EPRA RESEARCH

European Public Real Estate Association

Monthly Statistical Bulletin

July 2012

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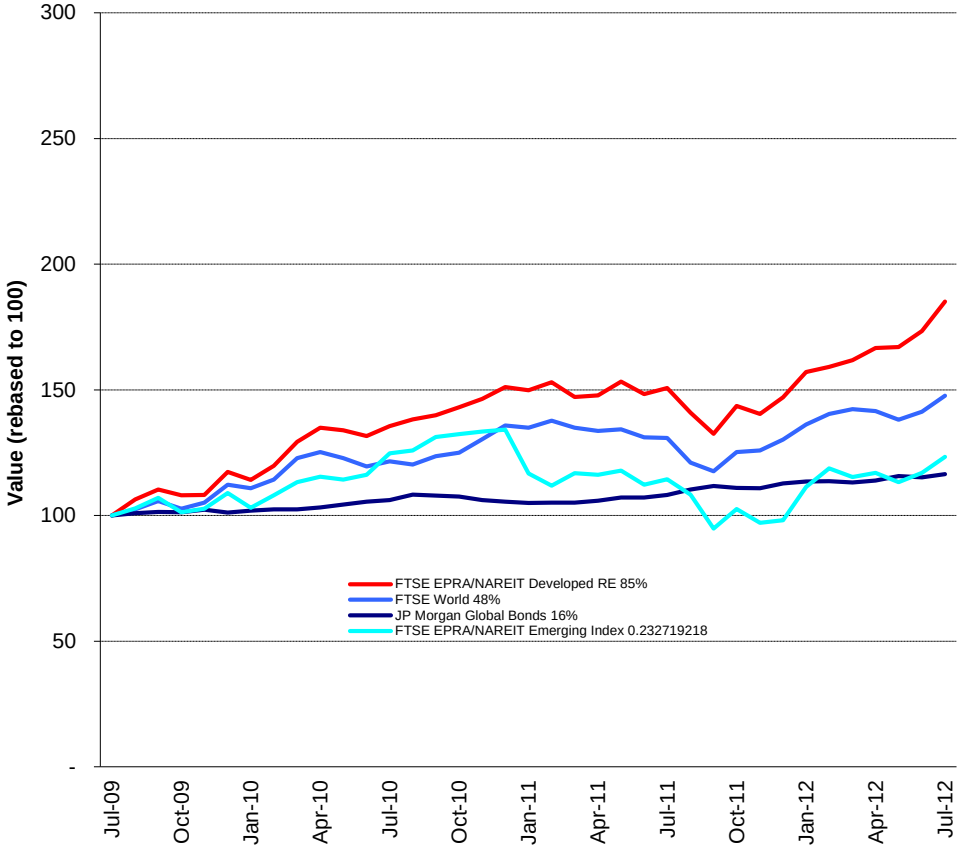
In association with: NAREIT FTSE THE INDEX COMPANY

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 8.1.

A disclaimer applies to this document. Please refer to page 332.

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Part I

Total Markets

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Section 1.1

Size of the total real estate market - Developed Markets

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Size of the total real estate market - Developed Markets

Countries	2011 GDP ($ Bn) ($ Bn)	2011 GDP per capita ($ Bn)	2011 Real Estate ($ Bn)	Jul-12 Total Listed ($ Bn)	Jul-12 Number of Companies	Jul-12 Index Market Cap ($ Bn)	Jul-12 Total RE v Listed RE (%)	Jul-12 Stock Market ($ Bn)	Jul-12 Stk Mkt v Listed RE (%)
Asia									
Australia	1,179.19	54,808.07	530.64	107.67	162	79	20.29%	1,236.30	8.71%
Hong Kong	2,281.97	321,898.41	1,026.89	268.11	198	98	26.11%	2,878.95	9.31%
Japan	5,485.34	43,267.87	2,468.40	169.79	272	85	6.88%	3,474.50	4.89%
New Zealand	131.74	30,986.83	59.28	5.63	18	1	9.50%	40.85	13.78%
Singapore	211.69	45,049.63	952.62	115.99	115	44	12.18%	551.70	21.02%
South Korea	1,010.92	20,786.88	454.91	0.25	27	-	0.06%	1,000.01	0.03%
Total Asia-Pacific	**10,300.85**	**-**	**5,492.74**	**667.44**	**792**	**306**	**12.15%**	**9,182.32**	**7.27%**
Europe									
Austria	398.14	48,473.08	179.16	8.11	13	2	4.53%	89.97	9.01%
Belgium	490.05	47,018.00	220.52	7.89	30	4	3.58%	260.05	3.04%
Denmark	323.35	58,624.97	145.51	1.16	40	-	0.80%	221.05	0.52%
Finland	252.50	48,053.23	113.63	2.38	8	2	2.10%	136.28	1.75%
France	2,681.04	41,398.69	1,206.47	73.55	122	29	6.10%	1,416.57	5.19%
Germany	3,428.00	41,980.97	1,542.60	63.19	169	10	4.10%	1,303.02	4.85%
Greece	307.70	28,626.90	138.47	1.91	24	0	1.38%	28.32	6.75%
Ireland	219.47	47,472.76	98.76	1.41	3	-	1.43%	95.79	1.47%
Italy	2,143.95	35,301.28	964.78	1.70	20	1	0.18%	420.24	0.40%
Luxembourg	55.85	112,240.15	25.13	-	7	-	0.00%	21.87	0.00%
Netherlands	812.54	48,419.00	365.64	10.02	15	8	2.74%	262.65	3.81%
Norway	439.99	94,090.76	197.99	2.64	17	1	1.33%	261.14	1.01%
Portugal	235.18	21,909.35	105.83	0.02	9	-	0.02%	55.06	0.03%
Spain	1,461.79	31,433.81	657.81	4.12	33	-	0.63%	431.70	0.96%
Sweden	483.61	53,294.09	217.62	17.14	41	10	7.88%	531.21	3.23%
Switzerland	561.85	73,715.53	252.83	15.15	32	11	5.99%	1,071.04	1.41%
United Kingdom	2,346.08	37,629.18	1,055.73	64.78	138	47	6.14%	3,102.39	2.09%
Total Europe	**16,641.08**	**-**	**7,488.49**	**275.17**	**721**	**124**	**3.67%**	**9,708.35**	**2.83%**

Please refer to page 311 for further details on calculation methodology.

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Size of the total real estate market - Developed Markets

Countries	2011 GDP ($ Bn) ($ Bn)	2011 GDP per capita ($ Bn)	2011 Real Estate ($ Bn)	Jul-12 Total Listed ($ Bn)	Jul-12 Number of Companies	Jul-12 Index Market Cap ($ Bn)	Jul-12 Total RE v Listed RE (%)	Jul-12 Stock Market ($ Bn)	Jul-12 Stk Mkt v Listed RE (%)
Middle East									
Israel	443.09	59,783.02	199.39	11.51	153	1	0.58%	40.82	28.68%
Total EMEA	**17,084.17**	**-**	**7,687.87**	**286.68**	**874**	**125**	**3.73%**	**9,749.16**	**2.94%**
North America									
Canada	1,585.32	46,959.65	713.39	84.72	129	52	11.88%	1,871.82	4.53%
United States	14,566.38	46,957.78	6,554.87	900.12	858	438	13.73%	16,330.77	5.51%
Total North America	**16,151.70**	**-**	**7,268.26**	**984.85**	**987**	**490**	**13.55%**	**18,202.59**	**5.41%**
Total Developed Markets	**43,536.71**	**-**	**20,448.87**	**1,938.97**	**2,653**	**921**	**9.48%**	**37,134.07**	**5.22%**

Please refer to page 311 for further details on calculation methodology.

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Section 1.2

Size of the total real estate market - Emerging Markets

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Size of the total real estate market - Emerging Markets

Countries	2011 GDP ($ Bn) ($ Bn)	2011 GDP per capita ($ Bn)	2011 Real Estate ($ Bn)	Jul-12 Total Listed ($ Bn)	Jul-12 Number of Companies	Jul-12 Index Market Cap ($ Bn)	Jul-12 Total RE v Listed RE (%)	Jul-12 Stock Market ($ Bn)	Jul-12 Stk Mkt v Listed RE (%)
Asia-Pacific									
China	6,148.83	4,622.64	1,569.80	111.94	192	32	0.71%	2,704.11	4.14%
India	1,639.11	1,397.32	280.85	21.22	188	4	0.76%	1,089.07	1.95%
Indonesia	710.08	2,922.85	155.60	16.97	64	8	1.09%	406.23	4.18%
Malaysia	243.66	8,618.12	76.56	43.17	131	4	5.64%	431.16	10.01%
Pakistan	186.25	1,095.86	29.43	-	6	-	0.00%	-	0.00%
Philippines	200.81	2,009.96	38.84	28.22	59	7	7.27%	205.89	13.71%
Taiwan	340.46	14,787.68	128.07	14.30	87	0	1.12%	723.82	1.98%
Thailand	313.89	4,732.27	80.76	33.20	113	4	4.11%	310.25	10.70%
Total Asia-Pacific	**9,783.10**		**2,359.91**	**269.01**	**840**	**59**	**11.40%**	**5,870.53**	**4.58%**
Europe, Middle East & Africa									
Czech Republic	207.16	20,308.02	86.62	-	3	-	0.00%	36.45	0.00%
Egypt	211.56	2,607.77	44.63	5.78	48	0	1.30%	41.12	14.06%
Hungary	135.35	13,546.75	49.45	-	7	-	0.00%	19.65	0.00%
Morocco	94.40	2,983.90	20.83	-	5	-	0.00%	40.82	0.00%
Poland	485.85	12,631.68	173.41	2.42	50	1	0.14%	142.48	1.70%
Russia	1,599.98	11,478.30	553.11	-	37	-	0.00%	756.91	0.00%
South Africa	356.34	7,111.72	105.02	32.53	51	17	3.10%	40.82	39.65%
Turkey	724.52	9,313.11	233.61	8.11	39	2	0.35%	257.28	3.15%
United Arab Emirates	318.94	66.77	19.83	9.57	12	3	4.83%	40.82	17.50%
Total EMEA	**4,134.11**		**1,286.51**	**58.42**	**252**	**23**	**4.54%**	**1,376.34**	**4.24%**

Please refer to page 311 for further details on calculation methodology.

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Size of the total real estate market - Emerging Markets

Countries	2011 GDP ($ Bn) ($ Bn)	2011 GDP per capita ($ Bn)	2011 Real Estate ($ Bn)	Jul-12 Total Listed ($ Bn)	Jul-12 Number of Companies	Jul-12 Index Market Cap ($ Bn)	Jul-12 Total RE v Listed RE (%)	Jul-12 Stock Market ($ Bn)	Jul-12 Stk Mkt v Listed RE (%)
Americas									
Brazil	2,123.19	11,385.04	731.99	48.31	52	24	0.66%	1,125.49	4.29%
Chile	216.81	13,690.81	79.49	4.21	42	1	0.53%	304.79	1.38%
Colombia	290.98	7,110.56	85.75	-	1	-	0.00%	236.31	0.00%
Mexico	1,058.81	10,087.72	350.61	5.94	17	2	0.17%	465.71	1.28%
Peru	154.90	5,709.42	42.43	-	13	-	0.00%	95.77	0.00%
Total Americas	**3,844.67**		**1,290.27**	**58.47**	**125**	**26**	**4.53%**	**2,228.07**	**2.62%**
Total Emerging Markets	**17,761.88**		**4,936.69**	**385.89**	**1,217**	**109**	**7.82%**	**9,474.94**	**4.07%**
World	**61,298.59**		**25,385.57**	**2,324.86**	**3,870**	**1,029**	**9.16%**	**46,609.01**	**4.99%**

Please refer to page 311 for further details on calculation methodology.

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Part II

Global Markets
(Developed plus Emerging)

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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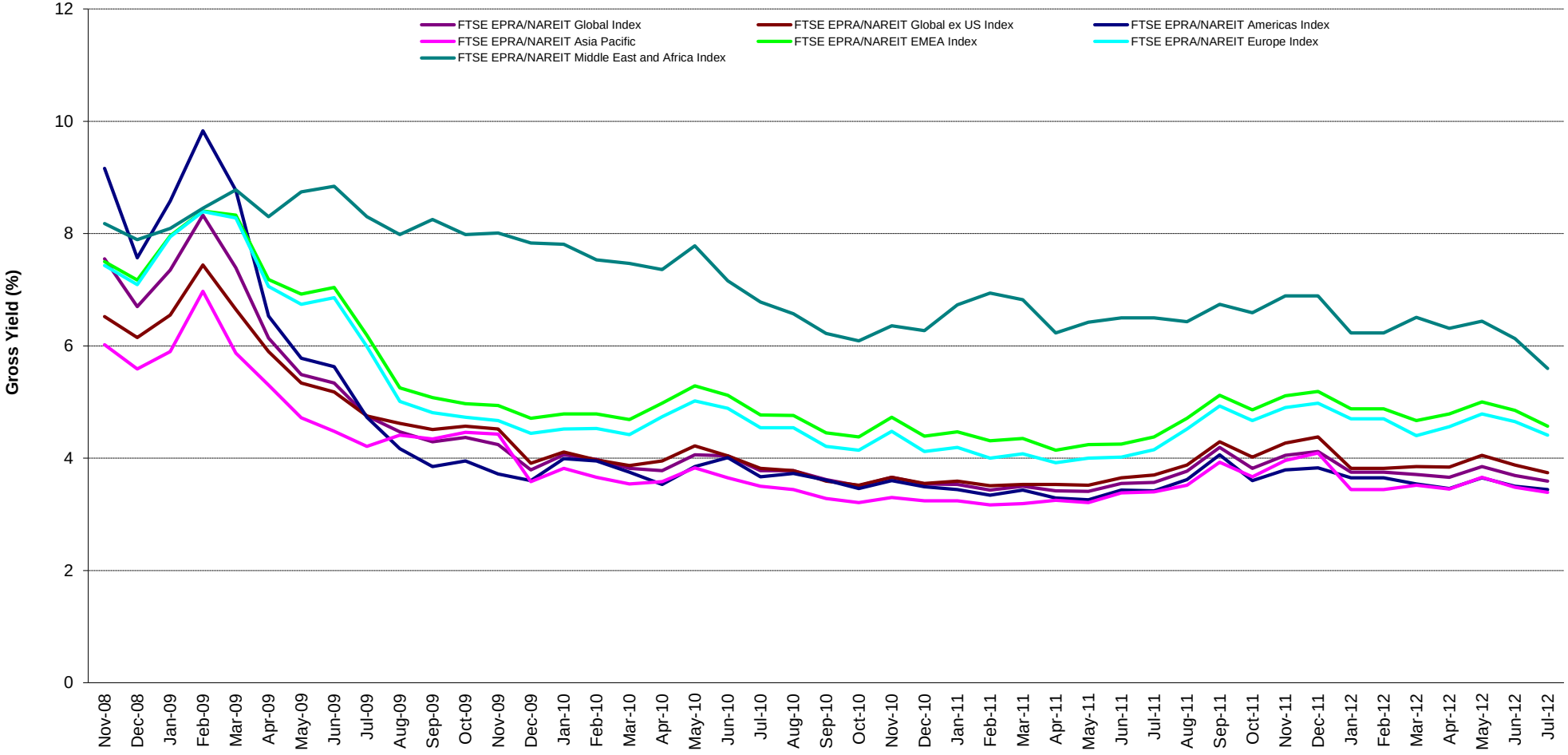
Graph 2: Dividend Yields



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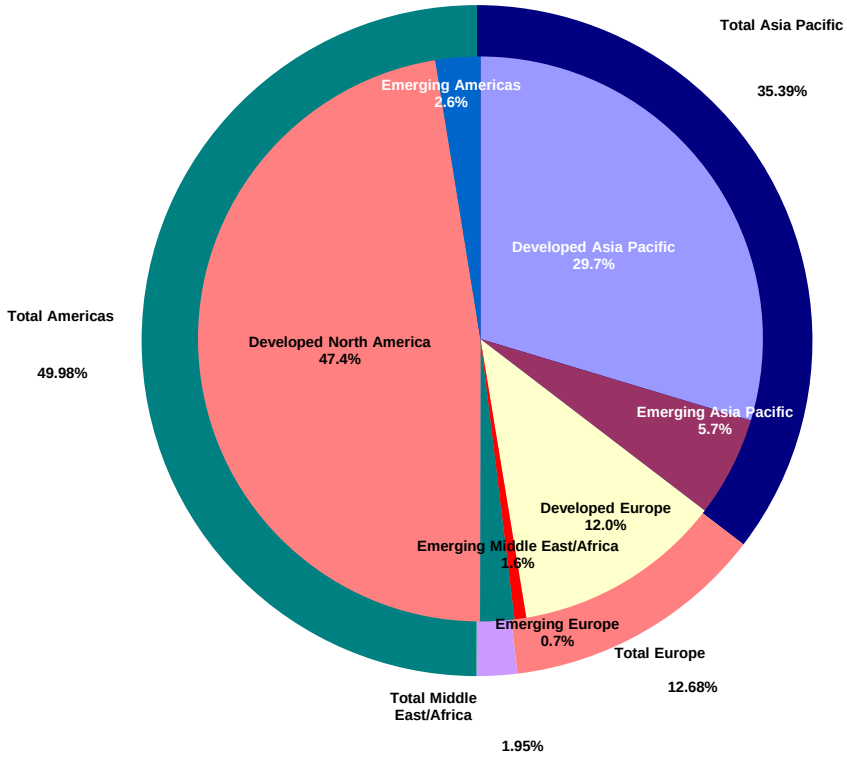
Graph 3: Global Index - Regional Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,806.48	839,012.40	100.00	3.59	-NA-	-NA-	0.77	21.29	21.17	6.61	6.61	25.58	-NA-	13.79
Global ex US Index	EUR	1,740.24	483,596.78	57.64	3.74	-NA-	-NA-	-2.35	13.92	14.34	7.80	7.80	27.31	-NA-	14.21
Asia Pacific	EUR	1,785.27	296,705.25	35.36	3.39	-NA-	-NA-	-1.78	12.37	20.14	8.27	8.27	32.60	-NA-	15.53
EMEA Index	EUR	1,520.83	123,309.27	14.70	4.57	-NA-	-NA-	-4.98	15.81	5.08	7.64	7.64	22.54	-NA-	16.91
Europe Index	EUR	1,440.87	106,314.45	12.67	4.41	-NA-	-NA-	-6.33	15.05	2.42	6.94	6.94	20.82	-NA-	17.96
Middle East and Africa Index	EUR	2,575.25	16,994.81	2.03	5.60	-NA-	-NA-	11.37	23.50	27.93	12.26	12.26	35.04	-NA-	16.03
Americas Index	EUR	1,932.11	418,997.88	49.94	3.44	-NA-	-NA-	5.59	32.96	27.73	5.17	5.17	22.03	-NA-	17.16
Global Index	USD	1,754.37	1,033,291.96	100.00	3.59	-NA-	-NA-	-1.34	15.72	3.85	3.46	3.46	19.14	-NA-	19.69
Global ex US Index	USD	1,689.96	595,577.20	57.64	3.74	-NA-	-NA-	-4.39	8.70	-2.00	4.62	4.62	20.78	-NA-	21.31
Asia Pacific	USD	1,733.85	365,409.56	35.36	3.39	-NA-	-NA-	-3.84	7.21	2.97	5.07	5.07	25.80	-NA-	21.27
EMEA Index	USD	1,476.53	151,862.44	14.70	4.57	-NA-	-NA-	-6.97	10.49	-9.94	4.46	4.46	16.26	-NA-	25.17
Europe Index	USD	1,398.80	130,932.35	12.67	4.41	-NA-	-NA-	-8.30	9.76	-12.22	3.78	3.78	14.62	-NA-	26.33
Middle East and Africa Index	USD	2,501.73	20,930.09	2.03	5.60	-NA-	-NA-	9.05	17.85	9.64	8.94	8.94	28.12	-NA-	20.43
Americas Index	USD	1,876.49	516,019.95	49.94	3.44	-NA-	-NA-	3.38	26.86	9.47	2.07	2.07	15.77	-NA-	20.81
Global Index	GBP	1,804.53	659,488.26	100.00	3.59	-NA-	-NA-	3.87	17.92	8.80	3.57	3.57	18.17	-NA-	16.04
Global ex US Index	GBP	1,738.27	380,121.19	57.64	3.74	-NA-	-NA-	0.66	10.76	2.67	4.73	4.73	19.80	-NA-	16.90
Asia Pacific	GBP	1,783.42	233,219.00	35.36	3.39	-NA-	-NA-	1.24	9.25	7.87	5.18	5.18	24.78	-NA-	17.10
EMEA Index	GBP	1,518.74	96,924.69	14.70	4.57	-NA-	-NA-	-2.06	12.59	-5.65	4.57	4.57	15.32	-NA-	20.80
Europe Index	GBP	1,438.80	83,566.27	12.67	4.41	-NA-	-NA-	-3.46	11.85	-8.04	3.89	3.89	13.69	-NA-	21.90
Middle East and Africa Index	GBP	2,573.25	13,358.42	2.03	5.60	-NA-	-NA-	14.81	20.09	14.87	9.06	9.06	27.08	-NA-	18.10
Americas Index	GBP	1,930.14	329,344.58	49.94	3.44	-NA-	-NA-	8.85	29.27	14.69	2.17	2.17	14.83	-NA-	18.89

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,338.64	80,700,101.88	100.00	3.59	-NA-	-NA-	-10.04	8.34	5.07	1.27	1.27	20.93	-NA-	22.51
Global ex US Index	JPY	1,289.49	46,514,579.59	57.64	3.74	-NA-	-NA-	-12.82	1.76	-0.85	2.40	2.40	22.60	-NA-	24.00
Asia Pacific	JPY	1,322.98	28,538,486.58	35.36	3.39	-NA-	-NA-	-12.32	0.37	4.18	2.85	2.85	27.70	-NA-	24.39
EMEA Index	JPY	1,126.64	11,860,456.84	14.70	4.57	-NA-	-NA-	-15.18	3.44	-8.88	2.25	2.25	18.01	-NA-	26.72
Europe Index	JPY	1,067.33	10,225,816.88	12.67	4.41	-NA-	-NA-	-16.39	2.75	-11.19	1.58	1.58	16.35	-NA-	27.74
Middle East and Africa Index	JPY	1,908.90	1,634,639.96	2.03	5.60	-NA-	-NA-	-0.57	10.32	10.93	6.63	6.63	30.05	-NA-	22.98
Americas Index	JPY	1,431.82	40,301,158.46	49.94	3.44	-NA-	-NA-	-5.73	18.76	10.76	-0.10	-0.10	17.52	-NA-	23.38
Global Index	AUD	1,090.88	981,885.68	100.00	3.59	-NA-	-NA-	-5.47	6.98	8.40	0.78	0.78	16.06	-NA-	10.40
Global ex US Index	AUD	1,050.83	565,947.24	57.64	3.74	-NA-	-NA-	-8.39	0.48	2.29	1.90	1.90	17.66	-NA-	10.41
Asia Pacific	AUD	1,078.12	347,230.43	35.36	3.39	-NA-	-NA-	-7.86	-0.89	7.48	2.35	2.35	22.56	-NA-	11.15
EMEA Index	AUD	918.12	144,307.29	14.70	4.57	-NA-	-NA-	-10.86	2.14	-6.00	1.75	1.75	13.26	-NA-	15.60
Europe Index	AUD	869.79	124,418.47	12.67	4.41	-NA-	-NA-	-12.14	1.47	-8.38	1.08	1.08	11.66	-NA-	17.06
Middle East and Africa Index	AUD	1,555.60	19,888.82	2.03	5.60	-NA-	-NA-	4.49	8.94	14.44	6.12	6.12	24.81	-NA-	11.87
Americas Index	AUD	1,166.82	490,347.96	49.94	3.44	-NA-	-NA-	-0.94	17.28	14.26	-0.58	-0.58	12.78	-NA-	14.94

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,759.85	839,012.40	100.00	2.95	-NA-	-NA-	-NA-	20.54	20.36	6.58	6.58	25.07	-NA-	13.79
Global ex US Index	EUR	1,717.22	483,596.78	57.64	3.38	-NA-	-NA-	-NA-	13.56	13.93	7.79	7.79	26.94	-NA-	14.22
Asia Pacific	EUR	1,780.62	296,705.25	35.36	3.30	-NA-	-NA-	-NA-	12.29	20.04	8.27	8.27	32.53	-NA-	15.53
EMEA Index	EUR	1,476.01	123,309.27	14.70	3.76	-NA-	-NA-	-NA-	15.00	4.25	7.64	7.64	21.64	-NA-	16.94
Europe Index	EUR	1,395.12	106,314.45	12.67	3.59	-NA-	-NA-	-NA-	14.16	1.52	6.93	6.93	19.82	-NA-	18.00
Middle East and Africa Index	EUR	2,548.40	16,994.81	2.03	4.84	-NA-	-NA-	-NA-	23.29	27.74	12.26	12.26	34.84	-NA-	16.03
Americas Index	EUR	1,844.24	418,997.88	49.94	2.46	-NA-	-NA-	-NA-	31.55	26.39	5.12	5.12	21.36	-NA-	17.14
Global Index	USD	1,709.11	1,033,291.96	100.00	2.95	-NA-	-NA-	-NA-	15.01	3.15	3.43	3.43	18.65	-NA-	19.70
Global ex US Index	USD	1,667.64	595,577.20	57.64	3.38	-NA-	-NA-	-NA-	8.35	-2.36	4.61	4.61	20.43	-NA-	21.33
Asia Pacific	USD	1,729.34	365,409.56	35.36	3.30	-NA-	-NA-	-NA-	7.14	2.88	5.07	5.07	25.73	-NA-	21.27
EMEA Index	USD	1,433.15	151,862.44	14.70	3.76	-NA-	-NA-	-NA-	9.72	-10.65	4.46	4.46	15.40	-NA-	25.24
Europe Index	USD	1,354.54	130,932.35	12.67	3.59	-NA-	-NA-	-NA-	8.92	-13.00	3.77	3.77	13.67	-NA-	26.41
Middle East and Africa Index	USD	2,475.61	20,930.09	2.03	4.84	-NA-	-NA-	-NA-	17.64	9.48	8.94	8.94	27.93	-NA-	20.43
Americas Index	USD	1,791.15	516,019.95	49.94	2.46	-NA-	-NA-	-NA-	25.52	8.32	2.01	2.01	15.14	-NA-	20.80
Global Index	GBP	1,757.97	659,488.26	100.00	2.95	-NA-	-NA-	-NA-	17.20	8.07	3.54	3.54	17.69	-NA-	16.04
Global ex US Index	GBP	1,715.32	380,121.19	57.64	3.38	-NA-	-NA-	-NA-	10.41	2.29	4.72	4.72	19.46	-NA-	16.91
Asia Pacific	GBP	1,778.78	233,219.00	35.36	3.30	-NA-	-NA-	-NA-	9.18	7.78	5.18	5.18	24.71	-NA-	17.10
EMEA Index	GBP	1,474.12	96,924.69	14.70	3.76	-NA-	-NA-	-NA-	11.80	-6.39	4.57	4.57	14.46	-NA-	20.86
Europe Index	GBP	1,393.26	83,566.27	12.67	3.59	-NA-	-NA-	-NA-	10.99	-8.85	3.88	3.88	12.75	-NA-	21.96
Middle East and Africa Index	GBP	2,546.39	13,358.42	2.03	4.84	-NA-	-NA-	-NA-	19.88	14.70	9.06	9.06	26.89	-NA-	18.08
Americas Index	GBP	1,842.36	329,344.58	49.94	2.46	-NA-	-NA-	-NA-	27.91	13.49	2.12	2.12	14.20	-NA-	18.86

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,304.10	80,700,101.88	100.00	2.95	-NA-	-NA-	-NA-	7.67	4.37	1.24	1.24	20.44	-NA-	22.52
Global ex US Index	JPY	1,272.46	46,514,579.59	57.64	3.38	-NA-	-NA-	-NA-	1.43	-1.21	2.39	2.39	22.25	-NA-	24.02
Asia Pacific	JPY	1,319.54	28,538,486.58	35.36	3.30	-NA-	-NA-	-NA-	0.30	4.09	2.84	2.84	27.63	-NA-	24.38
EMEA Index	JPY	1,093.53	11,860,456.84	14.70	3.76	-NA-	-NA-	-NA-	2.71	-9.60	2.24	2.24	17.14	-NA-	26.79
Europe Index	JPY	1,033.55	10,225,816.88	12.67	3.59	-NA-	-NA-	-NA-	1.97	-11.97	1.58	1.58	15.39	-NA-	27.82
Middle East and Africa Index	JPY	1,888.97	1,634,639.96	2.03	4.84	-NA-	-NA-	-NA-	10.13	10.77	6.63	6.63	29.86	-NA-	23.00
Americas Index	JPY	1,366.71	40,301,158.46	49.94	2.46	-NA-	-NA-	-NA-	17.51	9.60	-0.15	-0.15	16.87	-NA-	23.35
Global Index	AUD	1,062.74	981,885.68	100.00	2.95	-NA-	-NA-	-NA-	6.32	7.67	0.75	0.75	15.59	-NA-	10.39
Global ex US Index	AUD	1,036.96	565,947.24	57.64	3.38	-NA-	-NA-	-NA-	0.16	1.91	1.89	1.89	17.33	-NA-	10.41
Asia Pacific	AUD	1,075.32	347,230.43	35.36	3.30	-NA-	-NA-	-NA-	-0.95	7.38	2.34	2.34	22.49	-NA-	11.15
EMEA Index	AUD	891.14	144,307.29	14.70	3.76	-NA-	-NA-	-NA-	1.43	-6.74	1.74	1.74	12.42	-NA-	15.61
Europe Index	AUD	842.26	124,418.47	12.67	3.59	-NA-	-NA-	-NA-	0.69	-9.18	1.08	1.08	10.74	-NA-	17.07
Middle East and Africa Index	AUD	1,539.36	19,888.82	2.03	4.84	-NA-	-NA-	-NA-	8.75	14.27	6.12	6.12	24.63	-NA-	11.88
Americas Index	AUD	1,113.76	490,347.96	49.94	2.46	-NA-	-NA-	-NA-	16.04	13.07	-0.63	-0.63	12.17	-NA-	14.92

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,544.37	839,012.40	100.00	0.00	-NA-	-NA-	-3.35	16.80	16.51	6.46	6.46	22.76	-NA-	13.79
Global ex US Index	EUR	1,489.95	483,596.78	57.64	0.00	-NA-	-NA-	-6.19	9.63	9.74	7.67	7.67	24.12	-NA-	14.28
Asia Pacific	EUR	1,554.58	296,705.25	35.36	0.00	-NA-	-NA-	-5.27	8.51	15.59	8.14	8.14	29.94	-NA-	15.55
EMEA Index	EUR	1,253.29	123,309.27	14.70	0.00	-NA-	-NA-	-9.52	10.53	0.09	7.54	7.54	17.97	-NA-	17.07
Europe Index	EUR	1,196.46	106,314.45	12.67	0.00	-NA-	-NA-	-10.63	10.03	-2.34	6.83	6.83	16.16	-NA-	18.12
Middle East and Africa Index	EUR	1,967.64	16,994.81	2.03	0.00	-NA-	-NA-	3.49	15.28	20.33	12.26	12.26	30.88	-NA-	16.24
Americas Index	EUR	1,643.21	418,997.88	49.94	0.00	-NA-	-NA-	0.96	28.10	23.10	4.99	4.99	19.65	-NA-	17.09
Global Index	USD	1,499.91	1,033,291.96	100.00	0.00	-NA-	-NA-	-5.38	11.44	-0.15	3.31	3.31	16.47	-NA-	19.74
Global ex US Index	USD	1,447.04	595,577.20	57.64	0.00	-NA-	-NA-	-8.16	4.60	-5.95	4.49	4.49	17.75	-NA-	21.40
Asia Pacific	USD	1,509.83	365,409.56	35.36	0.00	-NA-	-NA-	-7.25	3.53	-0.94	4.94	4.94	23.28	-NA-	21.29
EMEA Index	USD	1,217.13	151,862.44	14.70	0.00	-NA-	-NA-	-11.41	5.46	-14.22	4.37	4.37	11.92	-NA-	25.41
Europe Index	USD	1,161.93	130,932.35	12.67	0.00	-NA-	-NA-	-12.50	4.98	-16.31	3.67	3.67	10.20	-NA-	26.58
Middle East and Africa Index	USD	1,911.00	20,930.09	2.03	0.00	-NA-	-NA-	1.33	10.00	3.12	8.94	8.94	24.17	-NA-	20.53
Americas Index	USD	1,595.91	516,019.95	49.94	0.00	-NA-	-NA-	-1.15	22.22	5.50	1.89	1.89	13.51	-NA-	20.78
Global Index	GBP	1,542.79	659,488.26	100.00	0.00	-NA-	-NA-	-0.38	13.56	4.61	3.42	3.42	15.52	-NA-	16.01
Global ex US Index	GBP	1,488.41	380,121.19	57.64	0.00	-NA-	-NA-	-3.30	6.59	-1.46	4.60	4.60	16.80	-NA-	16.93
Asia Pacific	GBP	1,553.00	233,219.00	35.36	0.00	-NA-	-NA-	-2.35	5.50	3.79	5.05	5.05	22.28	-NA-	17.06
EMEA Index	GBP	1,251.93	96,924.69	14.70	0.00	-NA-	-NA-	-6.73	7.46	-10.13	4.48	4.48	11.02	-NA-	20.99
Europe Index	GBP	1,195.15	83,566.27	12.67	0.00	-NA-	-NA-	-7.87	6.98	-12.32	3.78	3.78	9.31	-NA-	22.12
Middle East and Africa Index	GBP	1,965.64	13,358.42	2.03	0.00	-NA-	-NA-	6.68	12.09	8.04	9.06	9.06	23.16	-NA-	17.82
Americas Index	GBP	1,641.54	329,344.58	49.94	0.00	-NA-	-NA-	4.07	24.55	10.53	2.00	2.00	12.59	-NA-	18.80

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,144.48	80,700,101.88	100.00	0.00	-NA-	-NA-	-13.72	4.33	1.03	1.13	1.13	18.22	-NA-	22.51
Global ex US Index	JPY	1,104.13	46,514,579.59	57.64	0.00	-NA-	-NA-	-16.26	-2.08	-4.84	2.27	2.27	19.53	-NA-	24.05
Asia Pacific	JPY	1,152.05	28,538,486.58	35.36	0.00	-NA-	-NA-	-15.43	-3.08	0.23	2.72	2.72	25.14	-NA-	24.34
EMEA Index	JPY	928.71	11,860,456.84	14.70	0.00	-NA-	-NA-	-19.23	-1.28	-13.21	2.16	2.16	13.61	-NA-	26.96
Europe Index	JPY	886.59	10,225,816.88	12.67	0.00	-NA-	-NA-	-20.21	-1.72	-15.32	1.48	1.48	11.87	-NA-	28.02
Middle East and Africa Index	JPY	1,458.16	1,634,639.96	2.03	0.00	-NA-	-NA-	-7.61	2.97	4.34	6.64	6.64	26.04	-NA-	22.87
Americas Index	JPY	1,217.73	40,301,158.46	49.94	0.00	-NA-	-NA-	-9.87	14.42	6.74	-0.27	-0.27	15.22	-NA-	23.30
Global Index	AUD	932.66	981,885.68	100.00	0.00	-NA-	-NA-	-9.34	3.02	4.23	0.63	0.63	13.46	-NA-	10.37
Global ex US Index	AUD	899.78	565,947.24	57.64	0.00	-NA-	-NA-	-12.00	-3.30	-1.83	1.77	1.77	14.72	-NA-	10.44
Asia Pacific	AUD	938.83	347,230.43	35.36	0.00	-NA-	-NA-	-11.13	-4.29	3.40	2.22	2.22	20.10	-NA-	11.21
EMEA Index	AUD	756.83	144,307.29	14.70	0.00	-NA-	-NA-	-15.12	-2.51	-10.46	1.66	1.66	9.04	-NA-	15.62
Europe Index	AUD	722.50	124,418.47	12.67	0.00	-NA-	-NA-	-16.16	-2.95	-12.64	0.98	0.98	7.36	-NA-	17.08
Middle East and Africa Index	AUD	1,188.28	19,888.82	2.03	0.00	-NA-	-NA-	-2.91	1.68	7.64	6.12	6.12	20.96	-NA-	11.82
Americas Index	AUD	992.36	490,347.96	49.94	0.00	-NA-	-NA-	-5.29	12.99	10.12	-0.75	-0.75	10.58	-NA-	14.86

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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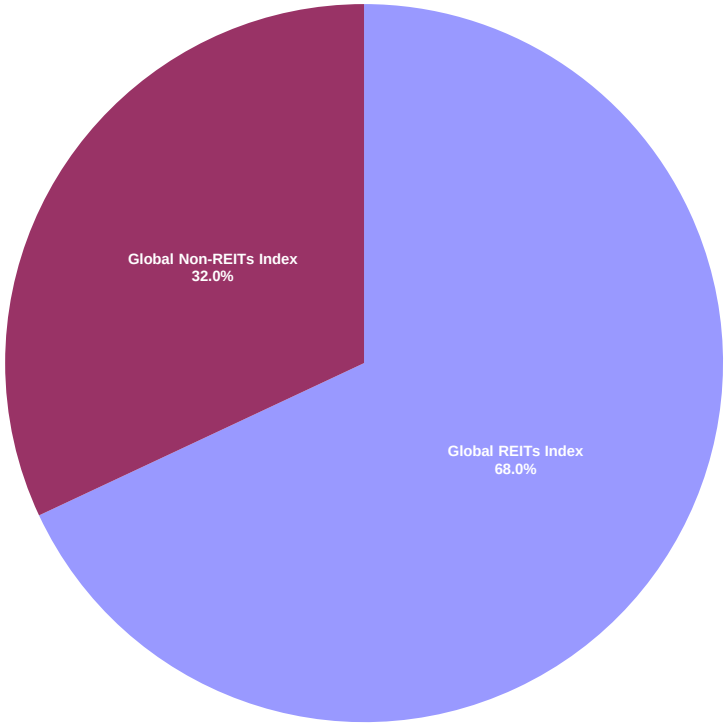
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	1,850.54	570,759.29	68.03	4.09	-NA-	-NA-	3.32	29.67	27.66	6.43	6.43	24.72	14.04	0.00
Global Non-REITs Index	EUR	1,728.28	268,253.12	31.97	2.53	-NA-	-NA-	-3.83	7.72	9.07	7.00	7.00	28.10	17.70	0.00
Global ex US REITs Index	EUR	1,761.50	217,063.75	25.87	5.21	-NA-	-NA-	-0.58	22.59	21.12	8.74	8.74	26.86	12.24	0.00
Global ex US Non-REITs Index	EUR	1,747.21	266,533.03	31.77	2.54	-NA-	-NA-	-3.60	7.57	9.26	7.05	7.05	28.11	17.66	0.00
Americas REITs Index	EUR	1,984.02	387,648.55	46.20	3.53	-NA-	-NA-	7.19	35.98	32.60	5.39	5.39	23.58	16.89	0.00
Americas Non-REITs Index	EUR	1,562.03	31,349.33	3.74	2.25	-NA-	-NA-	-8.34	7.56	-12.70	2.62	2.62	5.51	25.32	0.00
Asia Pacific REITs Index	EUR	1,888.17	112,624.09	13.42	5.26	-NA-	-NA-	-0.63	25.60	32.61	9.93	9.93	30.97	13.44	0.00
Asia Pacific Non-REITs Index	EUR	1,731.15	184,081.16	21.94	2.24	-NA-	-NA-	-2.40	6.09	13.50	7.28	7.28	33.99	19.79	0.00
EMEA REITs Index	EUR	1,385.39	70,486.64	8.40	5.24	-NA-	-NA-	-4.41	14.23	2.25	6.81	6.81	21.72	17.56	0.00
EMEA Non-REITs Index	EUR	1,890.78	52,822.63	6.30	3.69	-NA-	-NA-	-5.78	19.19	9.45	8.77	8.77	23.23	15.00	0.00
Europe REITs Index	EUR	1,360.39	68,182.80	8.13	5.15	-NA-	-NA-	-4.79	13.98	1.90	6.76	6.76	21.83	17.89	0.00
Europe Non-REITs Index	EUR	1,729.10	38,131.66	4.54	3.08	-NA-	-NA-	-9.35	18.34	3.28	7.26	7.26	18.37	17.20	0.00
Middle East and Africa REITs Index	EUR	2,601.80	2,303.84	0.27	7.75	-NA-	-NA-	10.51	23.65	14.15	8.32	8.32	18.23	15.29	0.00
Middle East and Africa Non-REITs Index	EUR	2,555.50	14,690.97	1.75	5.26	-NA-	-NA-	11.60	23.28	30.67	12.90	12.90	38.49	16.43	0.00
Emerging REITs Index	EUR	2,174.91	5,225.53	5.71	4.97	-NA-	-NA-	-NA-	-NA-	8.76	9.11	9.11	22.41	-NA-	0.00
Emerging Non-REITs Index	EUR	2,111.54	86,236.77	94.29	2.62	-NA-	-NA-	-NA-	-NA-	7.76	5.13	5.13	25.91	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	2,330.11	46,733.71	51.10	2.32	-NA-	-NA-	-NA-	-NA-	22.55	4.02	4.02	38.06	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,781.77	21,449.79	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-18.73	2.76	2.76	0.87	-NA-	0.00
Emerging EMEA REITs Index	EUR	2,159.07	3,911.90	4.28	5.67	-NA-	-NA-	-NA-	-NA-	8.36	8.47	8.47	26.00	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	2,316.87	18,053.27	19.74	4.36	-NA-	-NA-	-NA-	-NA-	22.08	11.27	11.27	33.02	-NA-	0.00
Emerging Europe REITs Index	EUR	2,416.74	1,608.06	1.76	2.68	-NA-	-NA-	-NA-	-NA-	1.52	8.69	8.69	38.26	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	356.38	3,992.33	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-52.29	3.96	3.96	-9.23	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	2,601.80	2,303.84	2.52	7.75	-NA-	-NA-	-NA-	-NA-	14.15	8.32	8.32	18.23	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	2,615.03	14,060.93	15.37	5.39	-NA-	-NA-	-NA-	-NA-	33.33	13.54	13.54	41.51	-NA-	0.00

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

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Global REITs Index	USD	1,797.11	702,922.84	68.03	4.09	-NA-	-NA-	1.15	23.73	9.41	3.28	3.28	18.32	18.86	0.00
Global Non-REITs Index	USD	1,678.55	330,369.12	31.97	2.53	-NA-	-NA-	-5.84	2.78	-6.52	3.84	3.84	21.53	23.90	0.00
Global ex US REITs Index	USD	1,710.44	267,326.47	25.87	5.21	-NA-	-NA-	-2.67	16.96	3.80	5.53	5.53	20.35	19.54	0.00
Global ex US Non-REITs Index	USD	1,696.94	328,250.73	31.77	2.54	-NA-	-NA-	-5.61	2.64	-6.36	3.89	3.89	21.54	23.84	0.00
Americas REITs Index	USD	1,926.91	477,411.46	46.20	3.53	-NA-	-NA-	4.95	29.74	13.64	2.27	2.27	17.24	19.68	0.00
Americas Non-REITs Index	USD	1,517.09	38,608.50	3.74	2.25	-NA-	-NA-	-10.26	2.63	-25.18	-0.41	-0.41	0.09	31.90	0.00
Asia Pacific REITs Index	USD	1,833.79	138,703.04	13.42	5.26	-NA-	-NA-	-2.71	19.84	13.65	6.68	6.68	24.25	18.43	0.00
Asia Pacific Non-REITs Index	USD	1,681.30	226,706.52	21.94	2.24	-NA-	-NA-	-4.44	1.22	-2.73	4.11	4.11	27.11	25.02	0.00
EMEA REITs Index	USD	1,344.87	86,808.35	8.40	5.24	-NA-	-NA-	-6.42	8.98	-12.37	3.65	3.65	15.48	26.01	0.00
EMEA Non-REITs Index	USD	1,836.57	65,054.10	6.30	3.69	-NA-	-NA-	-7.75	13.73	-6.20	5.56	5.56	16.91	22.59	0.00
Europe REITs Index	USD	1,320.59	83,971.03	8.13	5.15	-NA-	-NA-	-6.79	8.74	-12.67	3.60	3.60	15.58	26.35	0.00
Europe Non-REITs Index	USD	1,679.37	46,961.32	4.54	3.08	-NA-	-NA-	-11.24	12.92	-11.49	4.09	4.09	12.30	25.10	0.00
Middle East and Africa REITs Index	USD	2,525.95	2,837.32	0.27	7.75	-NA-	-NA-	8.19	17.98	-2.17	5.12	5.12	12.17	19.89	0.00
Middle East and Africa Non-REITs Index	USD	2,482.94	18,092.77	1.75	5.26	-NA-	-NA-	9.28	17.63	11.99	9.57	9.57	31.39	20.62	0.00
Emerging REITs Index	USD	2,111.47	6,435.55	5.71	4.97	-NA-	-NA-	-NA-	-NA-	-6.79	5.89	5.89	16.13	-NA-	0.00
Emerging Non-REITs Index	USD	2,051.06	106,205.53	94.29	2.62	-NA-	-NA-	-NA-	-NA-	-7.65	2.03	2.03	19.45	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	2,263.34	57,555.25	51.10	2.32	-NA-	-NA-	-NA-	-NA-	5.03	0.95	0.95	30.98	-NA-	0.00
Emerging Americas Non-REITs Index	USD	1,730.48	26,416.65	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-30.35	-0.27	-0.27	-4.31	-NA-	0.00
Emerging EMEA REITs Index	USD	2,096.42	4,817.73	4.28	5.67	-NA-	-NA-	-NA-	-NA-	-7.14	5.27	5.27	19.54	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	2,251.08	22,233.63	19.74	4.36	-NA-	-NA-	-NA-	-NA-	4.62	7.99	7.99	26.20	-NA-	0.00
Emerging Europe REITs Index	USD	2,348.68	1,980.42	1.76	2.68	-NA-	-NA-	-NA-	-NA-	-13.00	5.48	5.48	31.17	-NA-	0.00
Emerging Europe Non-REITs Index	USD	346.12	4,916.79	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-59.11	0.89	0.89	-13.89	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	2,525.95	2,837.32	2.52	7.75	-NA-	-NA-	-NA-	-NA-	-2.17	5.12	5.12	12.17	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	2,540.83	17,316.85	15.37	5.39	-NA-	-NA-	-NA-	-NA-	14.27	10.19	10.19	34.25	-NA-	0.00

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Global REITs Index	GBP	1,848.49	448,633.47	68.03	4.09	-NA-	-NA-	6.50	26.08	14.62	3.39	3.39	17.36	16.12	0.00
Global Non-REITs Index	GBP	1,726.54	210,854.79	31.97	2.53	-NA-	-NA-	-0.86	4.73	-2.07	3.95	3.95	20.54	19.47	0.00
Global ex US REITs Index	GBP	1,759.34	170,618.45	25.87	5.21	-NA-	-NA-	2.48	19.19	8.75	5.64	5.64	19.37	15.75	0.00
Global ex US Non-REITs Index	GBP	1,745.46	209,502.75	31.77	2.54	-NA-	-NA-	-0.63	4.59	-1.90	4.00	4.00	20.55	19.35	0.00
Americas REITs Index	GBP	1,982.00	304,703.09	46.20	3.53	-NA-	-NA-	10.27	32.21	19.06	2.38	2.38	16.29	17.98	0.00
Americas Non-REITs Index	GBP	1,560.47	24,641.49	3.74	2.25	-NA-	-NA-	-5.28	4.58	-21.62	-0.31	-0.31	-0.72	28.99	0.00
Asia Pacific REITs Index	GBP	1,886.22	88,525.83	13.42	5.26	-NA-	-NA-	2.43	22.12	19.07	6.80	6.80	23.25	16.08	0.00
Asia Pacific Non-REITs Index	GBP	1,729.37	144,693.17	21.94	2.24	-NA-	-NA-	0.61	3.15	1.91	4.22	4.22	26.08	20.57	0.00
EMEA REITs Index	GBP	1,383.32	55,404.56	8.40	5.24	-NA-	-NA-	-1.47	11.05	-8.19	3.76	3.76	14.54	21.27	0.00
EMEA Non-REITs Index	GBP	1,889.08	41,520.13	6.30	3.69	-NA-	-NA-	-2.87	15.89	-1.72	5.67	5.67	15.96	19.10	0.00
Europe REITs Index	GBP	1,358.35	53,593.67	8.13	5.15	-NA-	-NA-	-1.87	10.81	-8.51	3.71	3.71	14.64	21.61	0.00
Europe Non-REITs Index	GBP	1,727.38	29,972.60	4.54	3.08	-NA-	-NA-	-6.56	15.07	-7.27	4.20	4.20	11.39	21.51	0.00
Middle East and Africa REITs Index	GBP	2,598.17	1,810.89	0.27	7.75	-NA-	-NA-	13.91	20.22	2.49	5.23	5.23	11.26	16.82	0.00
Middle East and Africa Non-REITs Index	GBP	2,553.92	11,547.53	1.75	5.26	-NA-	-NA-	15.05	19.87	17.33	9.68	9.68	30.32	18.54	0.00
Emerging REITs Index	GBP	2,171.84	4,107.42	5.71	4.97	-NA-	-NA-	-NA-	-NA-	-2.35	6.00	6.00	15.19	-NA-	0.00
Emerging Non-REITs Index	GBP	2,109.70	67,784.62	94.29	2.62	-NA-	-NA-	-NA-	-NA-	-3.25	2.14	2.14	18.48	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	2,328.05	36,734.06	51.10	2.32	-NA-	-NA-	-NA-	-NA-	10.04	1.05	1.05	29.92	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	1,779.96	16,860.16	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-27.03	-0.17	-0.17	-5.08	-NA-	0.00
Emerging EMEA REITs Index	GBP	2,156.36	3,074.87	4.28	5.67	-NA-	-NA-	-NA-	-NA-	-2.71	5.38	5.38	18.57	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	2,315.44	14,190.40	19.74	4.36	-NA-	-NA-	-NA-	-NA-	9.61	8.10	8.10	25.17	-NA-	0.00
Emerging Europe REITs Index	GBP	2,415.83	1,263.98	1.76	2.68	-NA-	-NA-	-NA-	-NA-	-8.85	5.59	5.59	30.11	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	356.02	3,138.09	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-57.16	1.00	1.00	-14.59	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	2,598.17	1,810.89	2.52	7.75	-NA-	-NA-	-NA-	-NA-	2.49	5.23	5.23	11.26	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	2,613.47	11,052.30	15.37	5.39	-NA-	-NA-	-NA-	-NA-	19.72	10.30	10.30	33.16	-NA-	0.00

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Global REITs Index	JPY	1,371.25	54,898,273.74	68.03	4.09	-NA-	-NA-	-7.77	15.83	10.70	1.10	1.10	20.10	21.62	0.00
Global Non-REITs Index	JPY	1,280.79	25,801,828.15	31.97	2.53	-NA-	-NA-	-14.14	-3.78	-5.42	1.64	1.64	23.36	27.35	0.00
Global ex US REITs Index	JPY	1,305.12	20,878,197.26	25.87	5.21	-NA-	-NA-	-11.25	9.49	5.02	3.29	3.29	22.17	21.59	0.00
Global ex US Non-REITs Index	JPY	1,294.82	25,636,382.33	31.77	2.54	-NA-	-NA-	-13.94	-3.92	-5.26	1.69	1.69	23.37	27.31	0.00
Americas REITs Index	JPY	1,470.29	37,285,834.64	46.20	3.53	-NA-	-NA-	-4.39	21.46	14.98	0.11	0.11	19.01	22.90	0.00
Americas Non-REITs Index	JPY	1,157.59	3,015,323.81	3.74	2.25	-NA-	-NA-	-17.88	-3.92	-24.30	-2.52	-2.52	1.60	33.27	0.00
Asia Pacific REITs Index	JPY	1,399.24	10,832,707.31	13.42	5.26	-NA-	-NA-	-11.29	12.19	14.99	4.42	4.42	26.13	20.04	0.00
Asia Pacific Non-REITs Index	JPY	1,282.88	17,705,779.27	21.94	2.24	-NA-	-NA-	-12.87	-5.24	-1.58	1.90	1.90	29.03	28.84	0.00
EMEA REITs Index	JPY	1,026.18	6,779,731.78	8.40	5.24	-NA-	-NA-	-14.67	2.02	-11.34	1.46	1.46	17.22	27.80	0.00
EMEA Non-REITs Index	JPY	1,401.36	5,080,725.06	6.30	3.69	-NA-	-NA-	-15.88	6.47	-5.09	3.32	3.32	18.67	24.38	0.00
Europe REITs Index	JPY	1,007.65	6,558,137.43	8.13	5.15	-NA-	-NA-	-15.01	1.80	-11.64	1.41	1.41	17.32	28.12	0.00
Europe Non-REITs Index	JPY	1,281.41	3,667,679.46	4.54	3.08	-NA-	-NA-	-19.07	5.71	-10.44	1.89	1.89	13.99	26.44	0.00
Middle East and Africa REITs Index	JPY	1,927.38	221,594.36	0.27	7.75	-NA-	-NA-	-1.35	10.44	-1.02	2.89	2.89	13.86	22.21	0.00
Middle East and Africa Non-REITs Index	JPY	1,894.56	1,413,045.61	1.75	5.26	-NA-	-NA-	-0.36	10.12	13.31	7.25	7.25	33.37	23.37	0.00
Emerging REITs Index	JPY	1,611.12	502,616.13	5.71	4.97	-NA-	-NA-	-NA-	-NA-	-5.69	3.65	3.65	17.88	-NA-	0.00
Emerging Non-REITs Index	JPY	1,565.02	8,294,652.26	94.29	2.62	-NA-	-NA-	-NA-	-NA-	-6.56	-0.13	-0.13	21.25	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,727.00	4,495,065.26	51.10	2.32	-NA-	-NA-	-NA-	-NA-	6.27	-1.19	-1.19	32.95	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,320.41	2,063,140.12	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-29.53	-2.39	-2.39	-2.86	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,599.63	376,264.87	4.28	5.67	-NA-	-NA-	-NA-	-NA-	-6.04	3.04	3.04	21.34	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,717.65	1,736,446.87	19.74	4.36	-NA-	-NA-	-NA-	-NA-	5.86	5.70	5.70	28.10	-NA-	0.00
Emerging Europe REITs Index	JPY	1,792.12	154,670.51	1.76	2.68	-NA-	-NA-	-NA-	-NA-	-11.97	3.24	3.24	33.15	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	264.10	384,001.13	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-58.63	-1.25	-1.25	-12.59	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,927.38	221,594.36	2.52	7.75	-NA-	-NA-	-NA-	-NA-	-1.02	2.89	2.89	13.86	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,938.73	1,352,445.74	15.37	5.39	-NA-	-NA-	-NA-	-NA-	15.62	7.85	7.85	36.27	-NA-	0.00

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Global REITs Index	AUD	1,117.46	570,759.29	68.03	4.09	-NA-	-NA-	-3.08	14.38	14.20	0.60	0.60	15.27	-NA-	0.00
Global Non-REITs Index	AUD	1,043.74	268,253.12	31.97	2.53	-NA-	-NA-	-9.78	-4.99	-2.43	1.14	1.14	18.39	-NA-	0.00
Global ex US REITs Index	AUD	1,063.57	217,063.75	25.87	5.21	-NA-	-NA-	-6.74	8.12	8.35	2.79	2.79	17.25	-NA-	0.00
Global ex US Non-REITs Index	AUD	1,055.18	266,533.03	31.77	2.54	-NA-	-NA-	-9.56	-5.12	-2.26	1.19	1.19	18.40	-NA-	0.00
Americas REITs Index	AUD	1,198.17	387,648.55	46.20	3.53	-NA-	-NA-	0.26	19.94	18.62	-0.38	-0.38	14.21	-NA-	0.00
Americas Non-REITs Index	AUD	943.34	31,349.33	3.74	2.25	-NA-	-NA-	-13.88	-5.13	-21.91	-3.00	-3.00	-2.49	-NA-	0.00
Asia Pacific REITs Index	AUD	1,140.27	112,624.09	13.42	5.26	-NA-	-NA-	-6.78	10.78	18.63	3.92	3.92	21.05	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	1,045.45	184,081.16	21.94	2.24	-NA-	-NA-	-8.44	-6.42	1.53	1.41	1.41	23.83	-NA-	0.00
EMEA REITs Index	AUD	836.26	70,486.64	8.40	5.24	-NA-	-NA-	-10.33	0.75	-8.53	0.96	0.96	12.50	-NA-	0.00
EMEA Non-REITs Index	AUD	1,142.00	52,822.63	6.30	3.69	-NA-	-NA-	-11.61	5.13	-2.09	2.82	2.82	13.89	-NA-	0.00
Europe REITs Index	AUD	821.16	68,182.80	8.13	5.15	-NA-	-NA-	-10.69	0.52	-8.84	0.91	0.91	12.60	-NA-	0.00
Europe Non-REITs Index	AUD	1,044.25	38,131.66	4.54	3.08	-NA-	-NA-	-14.96	4.39	-7.61	1.39	1.39	9.40	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,570.66	2,303.84	0.27	7.75	-NA-	-NA-	3.66	9.06	2.11	2.39	2.39	9.27	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,543.92	14,690.97	1.75	5.26	-NA-	-NA-	4.70	8.74	16.90	6.72	6.72	28.00	-NA-	0.00
Emerging REITs Index	AUD	1,312.94	6,115.38	5.71	4.97	-NA-	-NA-	-NA-	-NA-	-2.71	3.14	3.14	13.13	-NA-	0.00
Emerging Non-REITs Index	AUD	1,275.37	100,921.81	94.29	2.62	-NA-	-NA-	-NA-	-NA-	-3.60	-0.62	-0.62	16.37	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,407.37	54,691.88	51.10	2.32	-NA-	-NA-	-NA-	-NA-	9.63	-1.67	-1.67	27.60	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,076.03	25,102.42	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-27.30	-2.86	-2.86	-6.78	-NA-	0.00
Emerging EMEA REITs Index	AUD	1,303.58	4,578.05	4.28	5.67	-NA-	-NA-	-NA-	-NA-	-3.07	2.54	2.54	16.45	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,399.75	21,127.51	19.74	4.36	-NA-	-NA-	-NA-	-NA-	9.21	5.18	5.18	22.94	-NA-	0.00
Emerging Europe REITs Index	AUD	1,460.43	1,881.89	1.76	2.68	-NA-	-NA-	-NA-	-NA-	-9.18	2.74	2.74	27.79	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	215.22	4,672.18	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-57.32	-1.73	-1.73	-16.11	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,570.66	2,696.16	2.52	7.75	-NA-	-NA-	-NA-	-NA-	2.11	2.39	2.39	9.27	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,579.91	16,455.33	15.37	5.39	-NA-	-NA-	-NA-	-NA-	19.28	7.33	7.33	30.78	-NA-	0.00

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Global REITs Index	EUR	1,783.81	570,759.29	68.03	3.26	-NA-	-NA-	-NA-	28.56	26.52	6.39	6.39	24.08	14.03	0.00
Global Non-REITs Index	EUR	1,716.07	268,253.12	31.97	2.29	-NA-	-NA-	-NA-	7.53	8.84	6.99	6.99	27.86	17.71	0.00
Global ex US REITs Index	EUR	1,724.54	217,063.75	25.87	4.70	-NA-	-NA-	-NA-	21.97	20.45	8.72	8.72	26.33	12.26	0.00
Global ex US Non-REITs Index	EUR	1,734.89	266,533.03	31.77	2.31	-NA-	-NA-	-NA-	7.38	9.03	7.05	7.05	27.88	17.67	0.00
Americas REITs Index	EUR	1,886.21	387,648.55	46.20	2.50	-NA-	-NA-	-NA-	34.40	31.10	5.33	5.33	22.85	16.87	0.00
Americas Non-REITs Index	EUR	1,548.01	31,349.33	3.74	1.99	-NA-	-NA-	-NA-	7.35	-12.87	2.62	2.62	5.40	25.31	0.00
Asia Pacific REITs Index	EUR	1,881.98	112,624.09	13.42	5.18	-NA-	-NA-	-NA-	25.50	32.50	9.93	9.93	30.92	13.44	0.00
Asia Pacific Non-REITs Index	EUR	1,726.76	184,081.16	21.94	2.15	-NA-	-NA-	-NA-	6.02	13.39	7.27	7.27	33.90	19.79	0.00
EMEA REITs Index	EUR	1,342.08	70,486.64	8.40	4.39	-NA-	-NA-	-NA-	13.37	1.34	6.81	6.81	20.74	17.64	0.00
EMEA Non-REITs Index	EUR	1,840.80	52,822.63	6.30	2.92	-NA-	-NA-	-NA-	18.46	8.74	8.76	8.76	22.43	14.99	0.00
Europe REITs Index	EUR	1,317.05	68,182.80	8.13	4.32	-NA-	-NA-	-NA-	13.09	0.97	6.76	6.76	20.82	17.97	0.00
Europe Non-REITs Index	EUR	1,674.01	38,131.66	4.54	2.29	-NA-	-NA-	-NA-	17.45	2.41	7.25	7.25	17.38	17.20	0.00
Middle East and Africa REITs Index	EUR	2,569.77	2,303.84	0.27	6.59	-NA-	-NA-	-NA-	23.36	13.89	8.32	8.32	17.97	15.31	0.00
Middle East and Africa Non-REITs Index	EUR	2,530.12	14,690.97	1.75	4.57	-NA-	-NA-	-NA-	23.09	30.50	12.90	12.90	38.30	16.43	0.00
Emerging REITs Index	EUR	2,142.74	5,225.53	5.71	4.26	-NA-	-NA-	-NA-	-NA-	8.44	9.11	9.11	22.05	-NA-	0.00
Emerging Non-REITs Index	EUR	2,099.10	86,236.77	94.29	2.36	-NA-	-NA-	-NA-	-NA-	7.58	5.12	5.12	25.73	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	2,310.36	46,733.71	51.10	2.06	-NA-	-NA-	-NA-	-NA-	22.20	4.00	4.00	37.76	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,781.36	21,449.79	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-18.74	2.76	2.76	0.85	-NA-	0.00
Emerging EMEA REITs Index	EUR	2,128.34	3,911.90	4.28	4.82	-NA-	-NA-	-NA-	-NA-	8.02	8.47	8.47	25.61	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	2,297.45	18,053.27	19.74	3.79	-NA-	-NA-	-NA-	-NA-	21.95	11.27	11.27	32.89	-NA-	0.00
Emerging Europe REITs Index	EUR	2,372.77	1,608.06	1.76	2.28	-NA-	-NA-	-NA-	-NA-	1.10	8.69	8.69	37.69	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	356.13	3,992.33	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-52.32	3.96	3.96	-9.30	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	2,569.77	2,303.84	2.52	6.59	-NA-	-NA-	-NA-	-NA-	13.89	8.32	8.32	17.97	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	2,590.49	14,060.93	15.37	4.70	-NA-	-NA-	-NA-	-NA-	33.19	13.54	13.54	41.35	-NA-	0.00

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Global REITs Index	USD	1,732.35	702,922.84	68.03	3.26	-NA-	-NA-	-NA-	22.67	8.43	3.25	3.25	17.71	18.88	0.00
Global Non-REITs Index	USD	1,666.68	330,369.12	31.97	2.29	-NA-	-NA-	-NA-	2.60	-6.72	3.83	3.83	21.30	23.90	0.00
Global ex US REITs Index	USD	1,674.65	267,326.47	25.87	4.70	-NA-	-NA-	-NA-	16.37	3.23	5.51	5.51	19.85	19.58	0.00
Global ex US Non-REITs Index	USD	1,684.97	328,250.73	31.77	2.31	-NA-	-NA-	-NA-	2.45	-6.56	3.88	3.88	21.32	23.85	0.00
Americas REITs Index	USD	1,831.91	477,411.46	46.20	2.50	-NA-	-NA-	-NA-	28.24	12.36	2.22	2.22	16.55	19.67	0.00
Americas Non-REITs Index	USD	1,503.48	38,608.50	3.74	1.99	-NA-	-NA-	-NA-	2.42	-25.33	-0.42	-0.42	-0.01	31.90	0.00
Asia Pacific REITs Index	USD	1,827.78	138,703.04	13.42	5.18	-NA-	-NA-	-NA-	19.74	13.56	6.68	6.68	24.20	18.43	0.00
Asia Pacific Non-REITs Index	USD	1,677.04	226,706.52	21.94	2.15	-NA-	-NA-	-NA-	1.15	-2.82	4.10	4.10	27.03	25.02	0.00
EMEA REITs Index	USD	1,303.01	86,808.35	8.40	4.39	-NA-	-NA-	-NA-	8.16	-13.15	3.65	3.65	14.54	26.14	0.00
EMEA Non-REITs Index	USD	1,788.01	65,054.10	6.30	2.92	-NA-	-NA-	-NA-	13.04	-6.81	5.55	5.55	16.15	22.56	0.00
Europe REITs Index	USD	1,278.71	83,971.03	8.13	4.32	-NA-	-NA-	-NA-	7.90	-13.46	3.60	3.60	14.62	26.48	0.00
Europe Non-REITs Index	USD	1,625.84	46,961.32	4.54	2.29	-NA-	-NA-	-NA-	12.06	-12.23	4.08	4.08	11.36	25.08	0.00
Middle East and Africa REITs Index	USD	2,494.89	2,837.32	0.27	6.59	-NA-	-NA-	-NA-	17.70	-2.39	5.12	5.12	11.92	19.91	0.00
Middle East and Africa Non-REITs Index	USD	2,458.24	18,092.77	1.75	4.57	-NA-	-NA-	-NA-	17.45	11.84	9.57	9.57	31.21	20.62	0.00
Emerging REITs Index	USD	2,080.26	6,435.55	5.71	4.26	-NA-	-NA-	-NA-	-NA-	-7.06	5.89	5.89	15.79	-NA-	0.00
Emerging Non-REITs Index	USD	2,038.96	106,205.53	94.29	2.36	-NA-	-NA-	-NA-	-NA-	-7.80	2.02	2.02	19.29	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	2,244.14	57,555.25	51.10	2.06	-NA-	-NA-	-NA-	-NA-	4.73	0.93	0.93	30.70	-NA-	0.00
Emerging Americas Non-REITs Index	USD	1,730.09	26,416.65	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-30.36	-0.27	-0.27	-4.32	-NA-	0.00
Emerging EMEA REITs Index	USD	2,066.58	4,817.73	4.28	4.82	-NA-	-NA-	-NA-	-NA-	-7.42	5.27	5.27	19.17	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	2,232.18	22,233.63	19.74	3.79	-NA-	-NA-	-NA-	-NA-	4.52	7.99	7.99	26.07	-NA-	0.00
Emerging Europe REITs Index	USD	2,305.72	1,980.42	1.76	2.28	-NA-	-NA-	-NA-	-NA-	-13.36	5.48	5.48	30.62	-NA-	0.00
Emerging Europe Non-REITs Index	USD	345.88	4,916.79	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-59.14	0.89	0.89	-13.95	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	2,494.89	2,837.32	2.52	6.59	-NA-	-NA-	-NA-	-NA-	-2.39	5.12	5.12	11.92	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	2,516.95	17,316.85	15.37	4.70	-NA-	-NA-	-NA-	-NA-	14.14	10.19	10.19	34.10	-NA-	0.00

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Global REITs Index	GBP	1,781.88	448,633.47	68.03	3.26	-NA-	-NA-	-NA-	25.00	13.60	3.35	3.35	16.76	16.12	0.00
Global Non-REITs Index	GBP	1,714.33	210,854.79	31.97	2.29	-NA-	-NA-	-NA-	4.55	-2.28	3.94	3.94	20.32	19.48	0.00
Global ex US REITs Index	GBP	1,722.53	170,618.45	25.87	4.70	-NA-	-NA-	-NA-	18.58	8.15	5.62	5.62	18.87	15.79	0.00
Global ex US Non-REITs Index	GBP	1,733.14	209,502.75	31.77	2.31	-NA-	-NA-	-NA-	4.40	-2.10	3.99	3.99	20.34	19.36	0.00
Americas REITs Index	GBP	1,884.28	304,703.09	46.20	2.50	-NA-	-NA-	-NA-	30.68	17.71	2.32	2.32	15.60	17.95	0.00
Americas Non-REITs Index	GBP	1,546.46	24,641.49	3.74	1.99	-NA-	-NA-	-NA-	4.37	-21.77	-0.31	-0.31	-0.82	28.99	0.00
Asia Pacific REITs Index	GBP	1,880.04	88,525.83	13.42	5.18	-NA-	-NA-	-NA-	22.02	18.97	6.79	6.79	23.19	16.08	0.00
Asia Pacific Non-REITs Index	GBP	1,724.98	144,693.17	21.94	2.15	-NA-	-NA-	-NA-	3.08	1.81	4.21	4.21	26.00	20.57	0.00
EMEA REITs Index	GBP	1,340.26	55,404.56	8.40	4.39	-NA-	-NA-	-NA-	10.22	-9.01	3.76	3.76	13.61	21.38	0.00
EMEA Non-REITs Index	GBP	1,839.13	41,520.13	6.30	2.92	-NA-	-NA-	-NA-	15.18	-2.36	5.66	5.66	15.21	19.09	0.00
Europe REITs Index	GBP	1,315.26	53,593.67	8.13	4.32	-NA-	-NA-	-NA-	9.95	-9.34	3.71	3.71	13.69	21.73	0.00
Europe Non-REITs Index	GBP	1,672.32	29,972.60	4.54	2.29	-NA-	-NA-	-NA-	14.19	-8.04	4.19	4.19	10.46	21.51	0.00
Middle East and Africa REITs Index	GBP	2,566.22	1,810.89	0.27	6.59	-NA-	-NA-	-NA-	19.93	2.26	5.23	5.23	11.01	16.81	0.00
Middle East and Africa Non-REITs Index	GBP	2,528.52	11,547.53	1.75	4.57	-NA-	-NA-	-NA-	19.68	17.17	9.68	9.68	30.14	18.53	0.00
Emerging REITs Index	GBP	2,139.73	4,107.42	5.71	4.26	-NA-	-NA-	-NA-	-NA-	-2.63	6.00	6.00	14.85	-NA-	0.00
Emerging Non-REITs Index	GBP	2,097.26	67,784.62	94.29	2.36	-NA-	-NA-	-NA-	-NA-	-3.41	2.13	2.13	18.32	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	2,308.30	36,734.06	51.10	2.06	-NA-	-NA-	-NA-	-NA-	9.72	1.03	1.03	29.64	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	1,779.55	16,860.16	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-27.04	-0.17	-0.17	-5.09	-NA-	0.00
Emerging EMEA REITs Index	GBP	2,125.66	3,074.87	4.28	4.82	-NA-	-NA-	-NA-	-NA-	-3.01	5.38	5.38	18.20	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	2,296.00	14,190.40	19.74	3.79	-NA-	-NA-	-NA-	-NA-	9.50	8.10	8.10	25.05	-NA-	0.00
Emerging Europe REITs Index	GBP	2,371.64	1,263.98	1.76	2.28	-NA-	-NA-	-NA-	-NA-	-9.23	5.59	5.59	29.56	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	355.77	3,138.09	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-57.19	1.00	1.00	-14.65	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	2,566.22	1,810.89	2.52	6.59	-NA-	-NA-	-NA-	-NA-	2.26	5.23	5.23	11.01	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	2,588.91	11,052.30	15.37	4.70	-NA-	-NA-	-NA-	-NA-	19.59	10.30	10.30	33.01	-NA-	0.00

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Global REITs Index	JPY	1,321.84	54,898,273.74	68.03	3.26	-NA-	-NA-	-NA-	14.83	9.71	1.06	1.06	19.49	21.63	0.00
Global Non-REITs Index	JPY	1,271.73	25,801,828.15	31.97	2.29	-NA-	-NA-	-NA-	-3.95	-5.63	1.63	1.63	23.13	27.35	0.00
Global ex US REITs Index	JPY	1,277.81	20,878,197.26	25.87	4.70	-NA-	-NA-	-NA-	8.94	4.44	3.27	3.27	21.65	21.65	0.00
Global ex US Non-REITs Index	JPY	1,285.68	25,636,382.33	31.77	2.31	-NA-	-NA-	-NA-	-4.09	-5.46	1.68	1.68	23.15	27.31	0.00
Americas REITs Index	JPY	1,397.80	37,285,834.64	46.20	2.50	-NA-	-NA-	-NA-	20.05	13.68	0.05	0.05	18.31	22.88	0.00
Americas Non-REITs Index	JPY	1,147.20	3,015,323.81	3.74	1.99	-NA-	-NA-	-NA-	-4.12	-24.45	-2.53	-2.53	1.50	33.27	0.00
Asia Pacific REITs Index	JPY	1,394.65	10,832,707.31	13.42	5.18	-NA-	-NA-	-NA-	12.10	14.90	4.42	4.42	26.07	20.04	0.00
Asia Pacific Non-REITs Index	JPY	1,279.63	17,705,779.27	21.94	2.15	-NA-	-NA-	-NA-	-5.31	-1.68	1.90	1.90	28.95	28.84	0.00
EMEA REITs Index	JPY	994.24	6,779,731.78	8.40	4.39	-NA-	-NA-	-NA-	1.26	-12.12	1.46	1.46	16.27	27.94	0.00
EMEA Non-REITs Index	JPY	1,364.30	5,080,725.06	6.30	2.92	-NA-	-NA-	-NA-	5.82	-5.71	3.31	3.31	17.90	24.35	0.00
Europe REITs Index	JPY	975.69	6,558,137.43	8.13	4.32	-NA-	-NA-	-NA-	1.01	-12.44	1.41	1.41	16.35	28.26	0.00
Europe Non-REITs Index	JPY	1,240.56	3,667,679.46	4.54	2.29	-NA-	-NA-	-NA-	4.91	-11.19	1.88	1.88	13.04	26.41	0.00
Middle East and Africa REITs Index	JPY	1,903.68	221,594.36	0.27	6.59	-NA-	-NA-	-NA-	10.18	-1.24	2.89	2.89	13.60	22.26	0.00
Middle East and Africa Non-REITs Index	JPY	1,875.71	1,413,045.61	1.75	4.57	-NA-	-NA-	-NA-	9.95	13.16	7.25	7.25	33.19	23.39	0.00
Emerging REITs Index	JPY	1,587.30	502,616.13	5.71	4.26	-NA-	-NA-	-NA-	-NA-	-5.97	3.65	3.65	17.54	-NA-	0.00
Emerging Non-REITs Index	JPY	1,555.79	8,294,652.26	94.29	2.36	-NA-	-NA-	-NA-	-NA-	-6.72	-0.14	-0.14	21.08	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,712.34	4,495,065.26	51.10	2.06	-NA-	-NA-	-NA-	-NA-	5.96	-1.21	-1.21	32.67	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,320.11	2,063,140.12	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-29.54	-2.39	-2.39	-2.88	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,576.86	376,264.87	4.28	4.82	-NA-	-NA-	-NA-	-NA-	-6.33	3.04	3.04	20.97	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,703.22	1,736,446.87	19.74	3.79	-NA-	-NA-	-NA-	-NA-	5.75	5.70	5.70	27.97	-NA-	0.00
Emerging Europe REITs Index	JPY	1,759.33	154,670.51	1.76	2.28	-NA-	-NA-	-NA-	-NA-	-12.34	3.24	3.24	32.59	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	263.92	384,001.13	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-58.65	-1.25	-1.25	-12.65	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,903.68	221,594.36	2.52	6.59	-NA-	-NA-	-NA-	-NA-	-1.24	2.89	2.89	13.60	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,920.51	1,352,445.74	15.37	4.70	-NA-	-NA-	-NA-	-NA-	15.49	7.85	7.85	36.12	-NA-	0.00

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Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	1,077.19	667,952.43	68.03	3.26	-NA-	-NA-	-NA-	13.40	13.18	0.57	0.57	14.67	-NA-	0.00
Global Non-REITs Index	AUD	1,036.36	313,933.25	31.97	2.29	-NA-	-NA-	-NA-	-5.16	-2.64	1.14	1.14	18.17	-NA-	0.00
Global ex US REITs Index	AUD	1,041.31	254,026.98	25.87	4.70	-NA-	-NA-	-NA-	7.58	7.75	2.77	2.77	16.75	-NA-	0.00
Global ex US Non-REITs Index	AUD	1,047.73	311,920.26	31.77	2.31	-NA-	-NA-	-NA-	-5.29	-2.47	1.19	1.19	18.19	-NA-	0.00
Americas REITs Index	AUD	1,139.10	453,660.24	46.20	2.50	-NA-	-NA-	-NA-	18.55	17.28	-0.43	-0.43	13.54	-NA-	0.00
Americas Non-REITs Index	AUD	934.88	36,687.73	3.74	1.99	-NA-	-NA-	-NA-	-5.32	-22.06	-3.00	-3.00	-2.59	-NA-	0.00
Asia Pacific REITs Index	AUD	1,136.53	131,802.56	13.42	5.18	-NA-	-NA-	-NA-	10.70	18.53	3.91	3.91	21.00	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	1,042.80	215,427.87	21.94	2.15	-NA-	-NA-	-NA-	-6.49	1.43	1.40	1.40	23.75	-NA-	0.00
EMEA REITs Index	AUD	810.23	82,489.63	8.40	4.39	-NA-	-NA-	-NA-	-0.01	-9.34	0.96	0.96	11.59	-NA-	0.00
EMEA Non-REITs Index	AUD	1,111.80	61,817.66	6.30	2.92	-NA-	-NA-	-NA-	4.49	-2.72	2.81	2.81	13.15	-NA-	0.00
Europe REITs Index	AUD	795.11	79,793.47	8.13	4.32	-NA-	-NA-	-NA-	-0.25	-9.67	0.91	0.91	11.66	-NA-	0.00
Europe Non-REITs Index	AUD	1,010.96	44,625.00	4.54	2.29	-NA-	-NA-	-NA-	3.59	-8.38	1.38	1.38	8.49	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,551.35	2,696.16	0.27	6.59	-NA-	-NA-	-NA-	8.80	1.88	2.39	2.39	9.03	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,528.56	17,192.66	1.75	4.57	-NA-	-NA-	-NA-	8.57	16.74	6.72	6.72	27.82	-NA-	0.00
Emerging REITs Index	AUD	1,293.52	6,115.38	5.71	4.26	-NA-	-NA-	-NA-	-NA-	-2.99	3.14	3.14	12.80	-NA-	0.00
Emerging Non-REITs Index	AUD	1,267.85	100,921.81	94.29	2.36	-NA-	-NA-	-NA-	-NA-	-3.77	-0.63	-0.63	16.21	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,395.43	54,691.88	51.10	2.06	-NA-	-NA-	-NA-	-NA-	9.32	-1.69	-1.69	27.32	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,075.78	25,102.42	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-27.31	-2.86	-2.86	-6.79	-NA-	0.00
Emerging EMEA REITs Index	AUD	1,285.02	4,578.05	4.28	4.82	-NA-	-NA-	-NA-	-NA-	-3.36	2.53	2.53	16.10	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,387.99	21,127.51	19.74	3.79	-NA-	-NA-	-NA-	-NA-	9.10	5.18	5.18	22.82	-NA-	0.00
Emerging Europe REITs Index	AUD	1,433.72	1,881.89	1.76	2.28	-NA-	-NA-	-NA-	-NA-	-9.56	2.74	2.74	27.25	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	215.07	4,672.18	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-57.35	-1.73	-1.73	-16.17	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,551.35	2,696.16	2.52	6.59	-NA-	-NA-	-NA-	-NA-	1.88	2.39	2.39	9.03	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,565.06	16,455.33	15.37	4.70	-NA-	-NA-	-NA-	-NA-	19.14	7.33	7.33	30.64	-NA-	0.00

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Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	1,527.69	570,759.29	100.00	0.00	-NA-	-NA-	-1.90	23.91	22.03	6.23	6.23	21.58	13.96	0.00
Global Non-REITs Index	EUR	1,572.62	268,253.12	47.00	0.00	-NA-	-NA-	-6.10	5.21	6.19	6.95	6.95	25.97	17.82	0.00
Global ex US REITs Index	EUR	1,400.30	217,063.75	38.03	0.00	-NA-	-NA-	-6.33	15.83	14.27	8.49	8.49	22.37	12.15	0.00
Global ex US Non-REITs Index	EUR	1,587.35	266,533.03	46.70	0.00	-NA-	-NA-	-5.92	5.02	6.35	7.00	7.00	25.97	17.78	0.00
Americas REITs Index	EUR	1,670.82	387,648.55	67.92	0.00	-NA-	-NA-	2.17	30.70	27.57	5.19	5.19	21.12	16.83	0.00
Americas Non-REITs Index	EUR	1,454.93	31,349.33	5.49	0.00	-NA-	-NA-	-9.83	5.63	-14.45	2.61	2.61	3.86	25.39	0.00
Asia Pacific REITs Index	EUR	1,486.63	112,624.09	19.73	0.00	-NA-	-NA-	-6.72	18.23	24.79	9.67	9.67	26.86	13.06	0.00
Asia Pacific Non-REITs Index	EUR	1,590.33	184,081.16	32.25	0.00	-NA-	-NA-	-4.45	3.86	10.67	7.22	7.22	32.22	19.90	0.00
EMEA REITs Index	EUR	1,120.81	70,486.64	12.35	0.00	-NA-	-NA-	-9.35	8.48	-3.33	6.67	6.67	16.48	17.91	0.00
EMEA Non-REITs Index	EUR	1,613.70	52,822.63	9.25	0.00	-NA-	-NA-	-9.58	14.72	5.37	8.73	8.73	19.60	14.97	0.00
Europe REITs Index	EUR	1,104.38	68,182.80	11.95	0.00	-NA-	-NA-	-9.63	8.35	-3.59	6.62	6.62	16.56	18.23	0.00
Europe Non-REITs Index	EUR	1,520.26	38,131.66	6.68	0.00	-NA-	-NA-	-12.36	14.80	-0.04	7.20	7.20	14.83	17.21	0.00
Middle East and Africa REITs Index	EUR	1,863.79	2,303.84	0.40	0.00	-NA-	-NA-	1.16	13.27	4.96	8.32	8.32	13.60	16.00	0.00
Middle East and Africa Non-REITs Index	EUR	1,983.57	14,690.97	2.57	0.00	-NA-	-NA-	4.09	15.57	23.49	12.90	12.90	34.45	16.51	0.00
Emerging REITs Index	EUR	1,624.76	5,225.53	5.71	0.00	-NA-	-NA-	-NA-	-NA-	2.81	9.11	9.11	18.50	-NA-	0.00
Emerging Non-REITs Index	EUR	1,911.54	86,236.77	94.29	0.00	-NA-	-NA-	-NA-	-NA-	4.91	5.07	5.07	23.54	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	2,152.09	46,733.71	51.10	0.00	-NA-	-NA-	-NA-	-NA-	19.49	3.90	3.90	35.58	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,688.78	21,449.79	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-20.15	2.76	2.76	-0.77	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,607.38	3,911.90	4.28	0.00	-NA-	-NA-	-NA-	-NA-	2.11	8.47	8.47	21.69	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	1,827.72	18,053.27	19.74	0.00	-NA-	-NA-	-NA-	-NA-	15.51	11.27	11.27	29.44	-NA-	0.00
Emerging Europe REITs Index	EUR	2,141.78	1,608.06	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-1.26	8.69	8.69	34.48	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	354.92	3,992.33	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-52.48	3.96	3.96	-9.61	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	1,863.79	2,303.84	2.52	0.00	-NA-	-NA-	-NA-	-NA-	4.96	8.32	8.32	13.60	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	2,016.18	14,060.93	15.37	0.00	-NA-	-NA-	-NA-	-NA-	25.67	13.54	13.54	37.30	-NA-	0.00

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Global REITs Index	USD	1,483.72	702,922.84	123.16	0.00	-NA-	-NA-	-3.95	18.23	4.59	3.09	3.09	15.35	18.86	0.00
Global Non-REITs Index	USD	1,527.36	330,369.12	57.88	0.00	-NA-	-NA-	-8.06	0.38	-8.99	3.79	3.79	19.51	24.01	0.00
Global ex US REITs Index	USD	1,360.00	267,326.47	46.84	0.00	-NA-	-NA-	-8.29	10.52	-2.06	5.29	5.29	16.10	19.55	0.00
Global ex US Non-REITs Index	USD	1,541.66	328,250.73	57.51	0.00	-NA-	-NA-	-7.89	0.21	-8.86	3.84	3.84	19.51	23.96	0.00
Americas REITs Index	USD	1,622.73	477,411.46	83.64	0.00	-NA-	-NA-	0.04	24.71	9.33	2.08	2.08	14.90	19.65	0.00
Americas Non-REITs Index	USD	1,413.05	38,608.50	6.76	0.00	-NA-	-NA-	-11.72	0.79	-26.68	-0.42	-0.42	-1.47	32.04	0.00
Asia Pacific REITs Index	USD	1,443.85	138,703.04	24.30	0.00	-NA-	-NA-	-8.67	12.81	6.95	6.43	6.43	20.36	18.04	0.00
Asia Pacific Non-REITs Index	USD	1,544.55	226,706.52	39.72	0.00	-NA-	-NA-	-6.45	-0.91	-5.15	4.05	4.05	25.44	25.14	0.00
EMEA REITs Index	USD	1,088.55	86,808.35	15.21	0.00	-NA-	-NA-	-11.25	3.51	-17.15	3.52	3.52	10.50	26.48	0.00
EMEA Non-REITs Index	USD	1,567.25	65,054.10	11.40	0.00	-NA-	-NA-	-11.47	9.46	-9.69	5.52	5.52	13.47	22.49	0.00
Europe REITs Index	USD	1,072.59	83,971.03	14.71	0.00	-NA-	-NA-	-11.52	3.38	-17.37	3.47	3.47	10.58	26.82	0.00
Europe Non-REITs Index	USD	1,476.50	46,961.32	8.23	0.00	-NA-	-NA-	-14.19	9.54	-14.33	4.03	4.03	8.94	25.05	0.00
Middle East and Africa REITs Index	USD	1,810.15	2,837.32	0.50	0.00	-NA-	-NA-	-0.96	8.08	-10.04	5.12	5.12	7.77	20.59	0.00
Middle East and Africa Non-REITs Index	USD	1,926.48	18,092.77	3.17	0.00	-NA-	-NA-	1.91	10.28	5.83	9.57	9.57	27.56	20.58	0.00
Emerging REITs Index	USD	1,578.00	6,435.55	5.71	0.00	-NA-	-NA-	-NA-	-NA-	-11.89	5.89	5.89	12.42	-NA-	0.00
Emerging Non-REITs Index	USD	1,856.52	106,205.53	94.29	0.00	-NA-	-NA-	-NA-	-NA-	-10.09	1.96	1.96	17.21	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	2,090.15	57,555.25	51.10	0.00	-NA-	-NA-	-NA-	-NA-	2.41	0.83	0.83	28.63	-NA-	0.00
Emerging Americas Non-REITs Index	USD	1,640.17	26,416.65	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-31.57	-0.27	-0.27	-5.86	-NA-	0.00
Emerging EMEA REITs Index	USD	1,561.12	4,817.73	4.28	0.00	-NA-	-NA-	-NA-	-NA-	-12.49	5.27	5.27	15.45	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	1,775.12	22,233.63	19.74	0.00	-NA-	-NA-	-NA-	-NA-	-1.00	7.99	7.99	22.80	-NA-	0.00
Emerging Europe REITs Index	USD	2,080.14	1,980.42	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-15.38	5.48	5.48	27.58	-NA-	0.00
Emerging Europe Non-REITs Index	USD	344.70	4,916.79	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-59.28	0.89	0.89	-14.25	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	1,810.15	2,837.32	2.52	0.00	-NA-	-NA-	-NA-	-NA-	-10.04	5.12	5.12	7.77	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	1,958.15	17,316.85	15.37	0.00	-NA-	-NA-	-NA-	-NA-	7.70	10.19	10.19	30.26	-NA-	0.00

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Global REITs Index	GBP	1,526.14	448,633.47	78.60	0.00	-NA-	-NA-	1.13	20.47	9.57	3.20	3.20	14.41	16.01	0.00
Global Non-REITs Index	GBP	1,571.03	210,854.79	36.94	0.00	-NA-	-NA-	-3.21	2.29	-4.66	3.90	3.90	18.54	19.57	0.00
Global ex US REITs Index	GBP	1,398.88	170,618.45	29.89	0.00	-NA-	-NA-	-3.44	12.62	2.61	5.40	5.40	15.16	15.64	0.00
Global ex US Non-REITs Index	GBP	1,585.74	209,502.75	36.71	0.00	-NA-	-NA-	-3.02	2.11	-4.51	3.95	3.95	18.54	19.45	0.00
Americas REITs Index	GBP	1,669.12	304,703.09	53.39	0.00	-NA-	-NA-	5.11	27.08	14.54	2.19	2.19	13.97	17.88	0.00
Americas Non-REITs Index	GBP	1,453.45	24,641.49	4.32	0.00	-NA-	-NA-	-6.82	2.70	-23.19	-0.32	-0.32	-2.26	29.09	0.00
Asia Pacific REITs Index	GBP	1,485.13	88,525.83	15.51	0.00	-NA-	-NA-	-3.84	14.96	12.05	6.55	6.55	19.38	15.52	0.00
Asia Pacific Non-REITs Index	GBP	1,588.71	144,693.17	25.35	0.00	-NA-	-NA-	-1.51	0.98	-0.63	4.16	4.16	24.42	20.67	0.00
EMEA REITs Index	GBP	1,119.67	55,404.56	9.71	0.00	-NA-	-NA-	-6.56	5.47	-13.20	3.63	3.63	9.61	21.69	0.00
EMEA Non-REITs Index	GBP	1,612.06	41,520.13	7.27	0.00	-NA-	-NA-	-6.79	11.54	-5.39	5.63	5.63	12.54	18.97	0.00
Europe REITs Index	GBP	1,103.26	53,593.67	9.39	0.00	-NA-	-NA-	-6.84	5.34	-13.43	3.58	3.58	9.69	22.03	0.00
Europe Non-REITs Index	GBP	1,518.71	29,972.60	5.25	0.00	-NA-	-NA-	-9.66	11.62	-10.25	4.14	4.14	8.06	21.52	0.00
Middle East and Africa REITs Index	GBP	1,861.90	1,810.89	0.32	0.00	-NA-	-NA-	4.28	10.13	-5.76	5.23	5.23	6.90	17.00	0.00
Middle East and Africa Non-REITs Index	GBP	1,981.55	11,547.53	2.02	0.00	-NA-	-NA-	7.30	12.37	10.87	9.68	9.68	26.52	18.16	0.00
Emerging REITs Index	GBP	1,623.11	4,107.42	5.71	0.00	-NA-	-NA-	-NA-	-NA-	-7.69	6.00	6.00	11.51	-NA-	0.00
Emerging Non-REITs Index	GBP	1,909.60	67,784.62	94.29	0.00	-NA-	-NA-	-NA-	-NA-	-5.80	2.07	2.07	16.26	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	2,149.91	36,734.06	51.10	0.00	-NA-	-NA-	-NA-	-NA-	7.29	0.94	0.94	27.59	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	1,687.07	16,860.16	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-28.31	-0.17	-0.17	-6.62	-NA-	0.00
Emerging EMEA REITs Index	GBP	1,605.75	3,074.87	4.28	0.00	-NA-	-NA-	-NA-	-NA-	-8.32	5.38	5.38	14.51	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	1,825.87	14,190.40	19.74	0.00	-NA-	-NA-	-NA-	-NA-	3.71	8.10	8.10	21.80	-NA-	0.00
Emerging Europe REITs Index	GBP	2,139.61	1,263.98	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-11.34	5.59	5.59	26.54	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	354.56	3,138.09	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-57.33	1.00	1.00	-14.94	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	1,861.90	1,810.89	2.52	0.00	-NA-	-NA-	-NA-	-NA-	-5.76	5.23	5.23	6.90	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	2,014.13	11,052.30	15.37	0.00	-NA-	-NA-	-NA-	-NA-	12.84	10.30	10.30	29.20	-NA-	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	JPY	1,132.12	54,898,273.74	9618.46	0.00	-NA-	-NA-	-12.42	10.68	5.82	0.91	0.91	17.08	21.58	0.00
Global Non-REITs Index	JPY	1,165.42	25,801,828.15	4520.61	0.00	-NA-	-NA-	-16.17	-6.03	-7.92	1.59	1.59	21.31	27.42	0.00
Global ex US REITs Index	JPY	1,037.72	20,878,197.26	3657.97	0.00	-NA-	-NA-	-16.38	3.47	-0.91	3.06	3.06	17.85	21.60	0.00
Global ex US Non-REITs Index	JPY	1,176.33	25,636,382.33	4491.63	0.00	-NA-	-NA-	-16.01	-6.19	-7.78	1.64	1.64	21.31	27.39	0.00
Americas REITs Index	JPY	1,238.19	37,285,834.64	6532.67	0.00	-NA-	-NA-	-8.87	16.75	10.62	-0.08	-0.08	16.64	22.82	0.00
Americas Non-REITs Index	JPY	1,078.20	3,015,323.81	528.30	0.00	-NA-	-NA-	-19.21	-5.65	-25.82	-2.53	-2.53	0.02	33.43	0.00
Asia Pacific REITs Index	JPY	1,101.70	10,832,707.31	1897.95	0.00	-NA-	-NA-	-16.72	5.61	8.21	4.18	4.18	22.17	19.60	0.00
Asia Pacific Non-REITs Index	JPY	1,178.54	17,705,779.27	3102.14	0.00	-NA-	-NA-	-14.70	-7.23	-4.03	1.85	1.85	27.33	28.92	0.00
EMEA REITs Index	JPY	830.60	6,779,731.78	1187.84	0.00	-NA-	-NA-	-19.07	-3.10	-16.18	1.33	1.33	12.17	28.31	0.00
EMEA Non-REITs Index	JPY	1,195.86	5,080,725.06	890.17	0.00	-NA-	-NA-	-19.28	2.47	-8.63	3.28	3.28	15.18	24.21	0.00
Europe REITs Index	JPY	818.42	6,558,137.43	1149.02	0.00	-NA-	-NA-	-19.32	-3.22	-16.40	1.28	1.28	12.25	28.63	0.00
Europe Non-REITs Index	JPY	1,126.61	3,667,679.46	642.60	0.00	-NA-	-NA-	-21.76	2.54	-13.32	1.83	1.83	10.59	26.35	0.00
Middle East and Africa REITs Index	JPY	1,381.20	221,594.36	38.82	0.00	-NA-	-NA-	-9.69	1.18	-8.98	2.89	2.89	9.40	22.58	0.00
Middle East and Africa Non-REITs Index	JPY	1,469.96	1,413,045.61	247.57	0.00	-NA-	-NA-	-7.07	3.23	7.08	7.25	7.25	29.48	23.15	0.00
Emerging REITs Index	JPY	1,204.06	502,616.13	5.71	0.00	-NA-	-NA-	-NA-	-NA-	-10.85	3.65	3.65	14.11	-NA-	0.00
Emerging Non-REITs Index	JPY	1,416.59	8,294,652.26	94.29	0.00	-NA-	-NA-	-NA-	-NA-	-9.03	-0.20	-0.20	18.98	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,594.85	4,495,065.26	51.10	0.00	-NA-	-NA-	-NA-	-NA-	3.61	-1.30	-1.30	30.57	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,251.50	2,063,140.12	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-30.76	-2.39	-2.39	-4.44	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,191.18	376,264.87	4.28	0.00	-NA-	-NA-	-NA-	-NA-	-11.46	3.04	3.04	17.19	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,354.47	1,736,446.87	19.74	0.00	-NA-	-NA-	-NA-	-NA-	0.16	5.70	5.70	24.65	-NA-	0.00
Emerging Europe REITs Index	JPY	1,587.21	154,670.51	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-14.38	3.24	3.24	29.50	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	263.02	384,001.13	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-58.79	-1.25	-1.25	-12.95	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,381.20	221,594.36	2.52	0.00	-NA-	-NA-	-NA-	-NA-	-8.98	2.89	2.89	9.40	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,494.13	1,352,445.74	15.37	0.00	-NA-	-NA-	-NA-	-NA-	8.97	7.85	7.85	32.22	-NA-	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	922.59	667,952.43	117.03	0.00	-NA-	-NA-	-7.97	9.29	9.17	0.42	0.42	12.37	-NA-	0.00
Global Non-REITs Index	AUD	949.73	313,933.25	55.00	0.00	-NA-	-NA-	-11.91	-7.20	-5.01	1.10	1.10	16.43	-NA-	0.00
Global ex US REITs Index	AUD	845.66	254,026.98	44.51	0.00	-NA-	-NA-	-12.13	2.17	2.23	2.56	2.56	13.10	-NA-	0.00
Global ex US Non-REITs Index	AUD	958.62	311,920.26	54.65	0.00	-NA-	-NA-	-11.74	-7.36	-4.87	1.14	1.14	16.42	-NA-	0.00
Americas REITs Index	AUD	1,009.03	453,660.24	79.48	0.00	-NA-	-NA-	-4.43	15.29	14.12	-0.56	-0.56	11.94	-NA-	0.00
Americas Non-REITs Index	AUD	878.65	36,687.73	6.43	0.00	-NA-	-NA-	-15.28	-6.83	-23.47	-3.00	-3.00	-4.01	-NA-	0.00
Asia Pacific REITs Index	AUD	897.80	131,802.56	23.09	0.00	-NA-	-NA-	-12.49	4.29	11.63	3.67	3.67	17.25	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	960.42	215,427.87	37.74	0.00	-NA-	-NA-	-10.37	-8.39	-0.99	1.35	1.35	22.20	-NA-	0.00
EMEA REITs Index	AUD	676.87	82,489.63	14.45	0.00	-NA-	-NA-	-14.96	-4.31	-13.52	0.84	0.84	7.65	-NA-	0.00
EMEA Non-REITs Index	AUD	974.53	61,817.66	10.83	0.00	-NA-	-NA-	-15.18	1.19	-5.74	2.78	2.78	10.54	-NA-	0.00
Europe REITs Index	AUD	666.95	79,793.47	13.98	0.00	-NA-	-NA-	-15.22	-4.43	-13.75	0.79	0.79	7.73	-NA-	0.00
Europe Non-REITs Index	AUD	918.10	44,625.00	7.82	0.00	-NA-	-NA-	-17.78	1.26	-10.58	1.33	1.33	6.13	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,125.57	2,696.16	0.47	0.00	-NA-	-NA-	-5.10	-0.09	-6.10	2.39	2.39	4.99	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,197.90	17,192.66	3.01	0.00	-NA-	-NA-	-2.35	1.94	10.47	6.72	6.72	24.26	-NA-	0.00
Emerging REITs Index	AUD	981.22	6,115.38	5.71	0.00	-NA-	-NA-	-NA-	-NA-	-8.03	3.14	3.14	9.52	-NA-	0.00
Emerging Non-REITs Index	AUD	1,154.41	100,921.81	94.29	0.00	-NA-	-NA-	-NA-	-NA-	-6.15	-0.68	-0.68	14.18	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,299.67	54,691.88	51.10	0.00	-NA-	-NA-	-NA-	-NA-	6.89	-1.79	-1.79	25.31	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,019.88	25,102.42	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-28.57	-2.86	-2.86	-8.29	-NA-	0.00
Emerging EMEA REITs Index	AUD	970.72	4,578.05	4.28	0.00	-NA-	-NA-	-NA-	-NA-	-8.66	2.54	2.54	12.47	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,103.79	21,127.51	19.74	0.00	-NA-	-NA-	-NA-	-NA-	3.33	5.18	5.18	19.63	-NA-	0.00
Emerging Europe REITs Index	AUD	1,293.45	1,881.89	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-11.67	2.74	2.74	24.29	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	214.34	4,672.18	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-57.49	-1.73	-1.73	-16.46	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,125.57	2,696.16	2.52	0.00	-NA-	-NA-	-NA-	-NA-	-6.10	2.39	2.39	4.99	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,217.60	16,455.33	15.37	0.00	-NA-	-NA-	-NA-	-NA-	12.42	7.33	7.33	26.90	-NA-	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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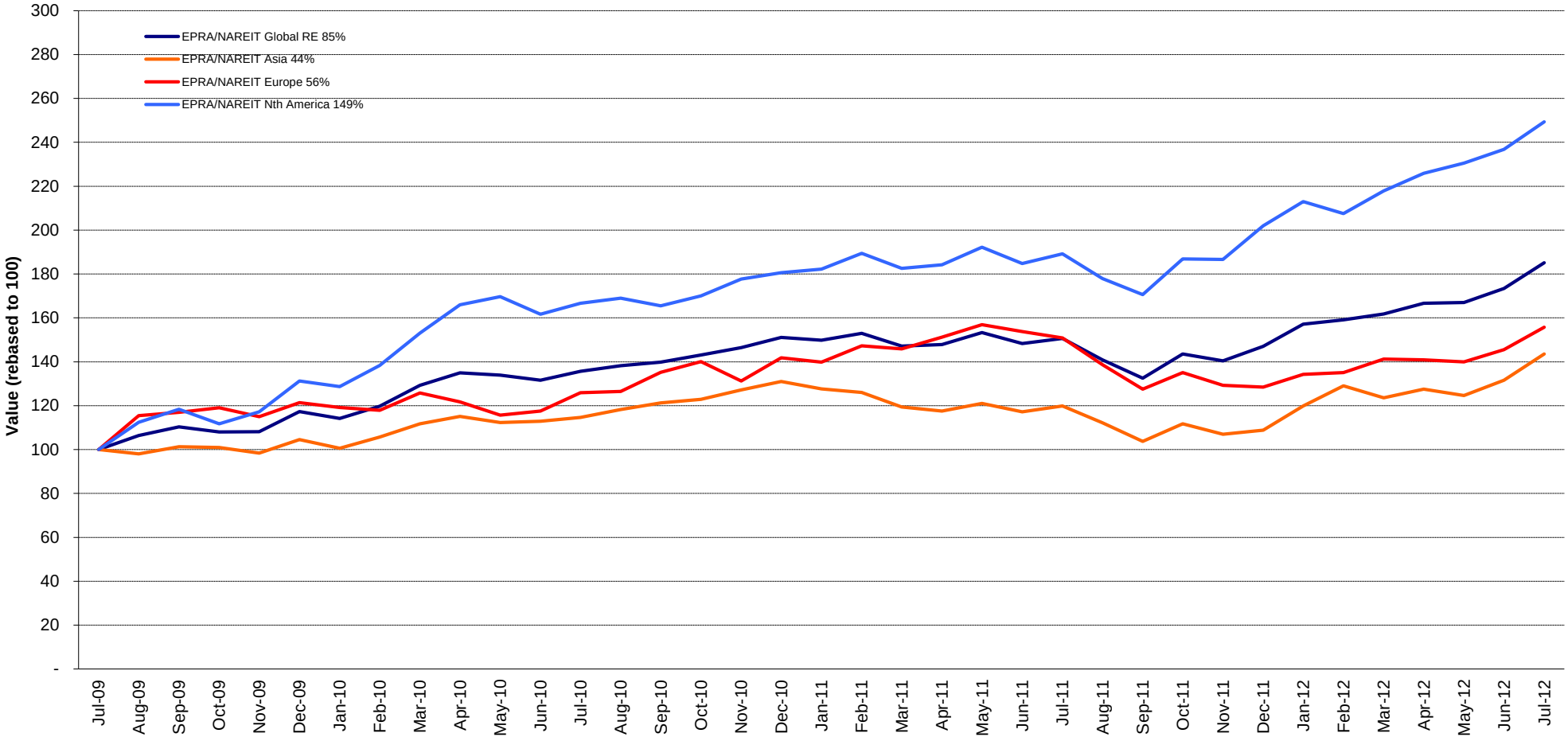
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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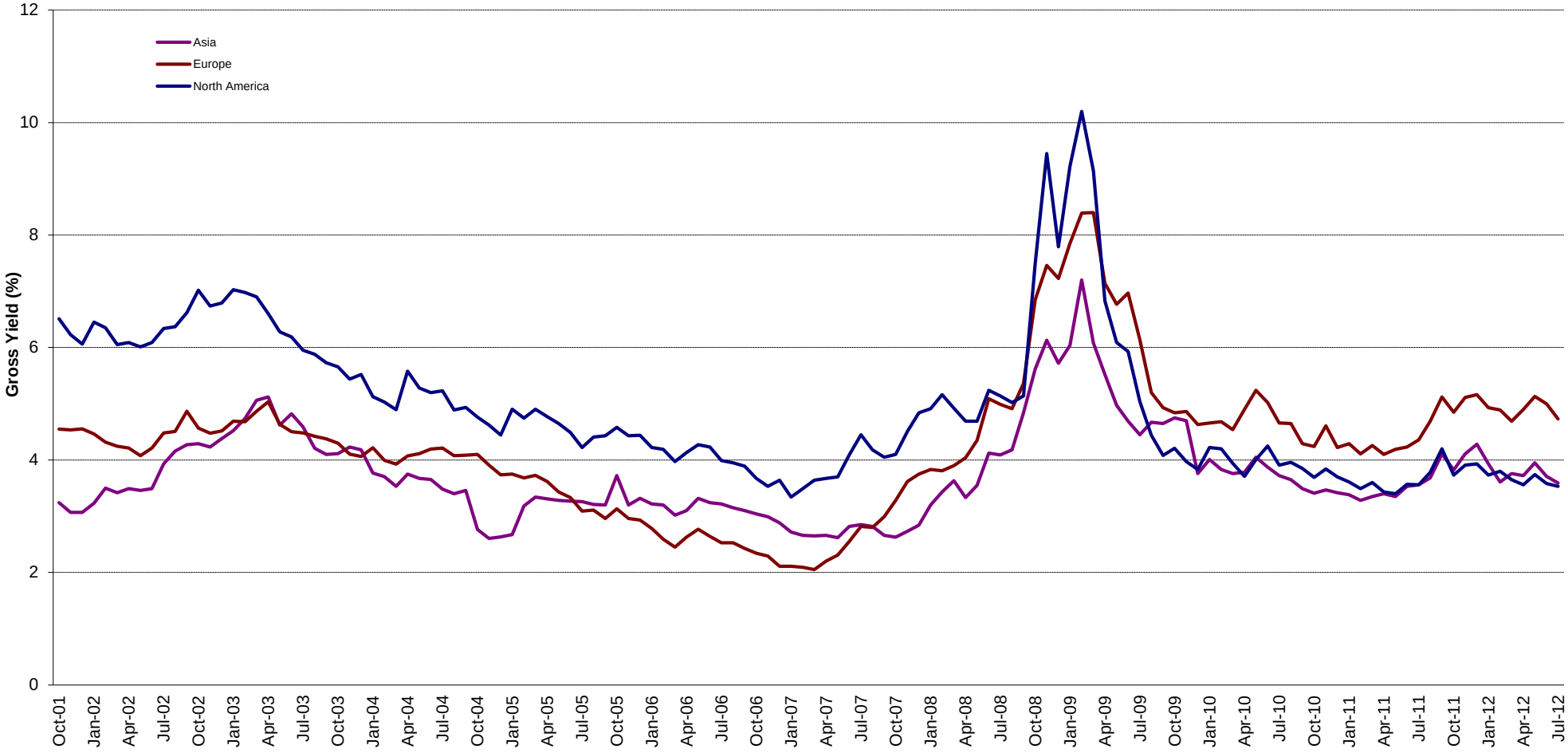
Graph 6: Dividend Yields



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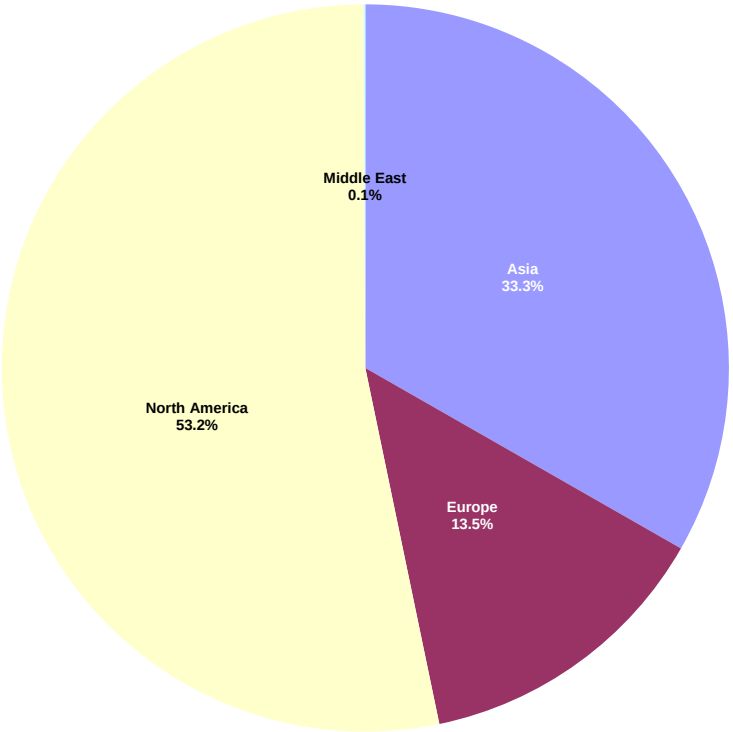
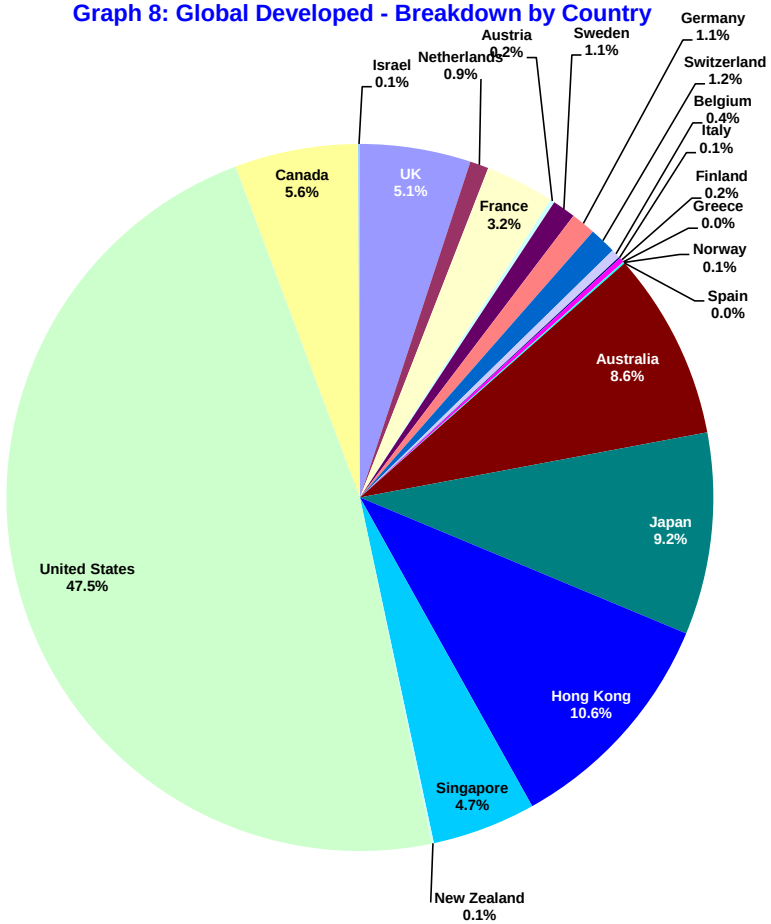
Graph 7: Global Developed - Regional Breakdown by Market Cap



Graph 8: Global Developed - Breakdown by Country



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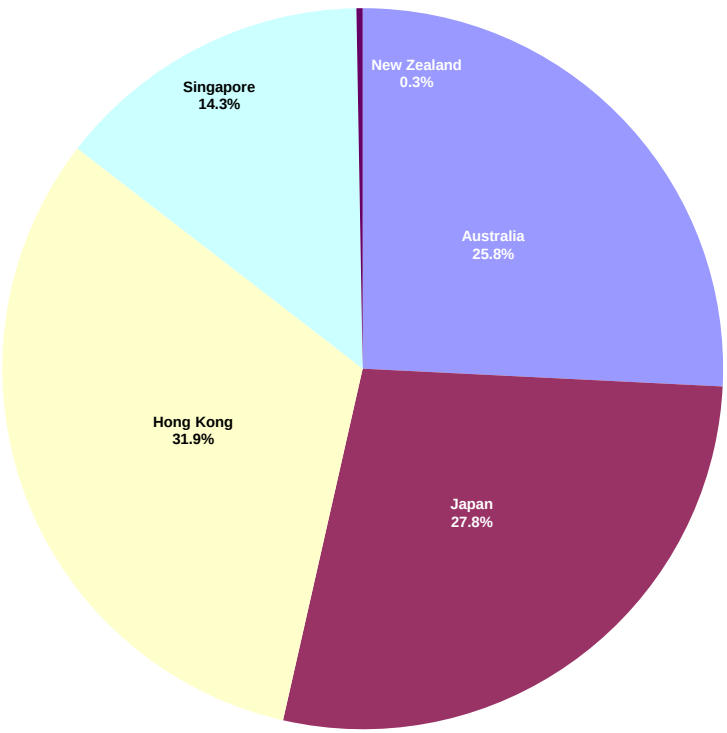
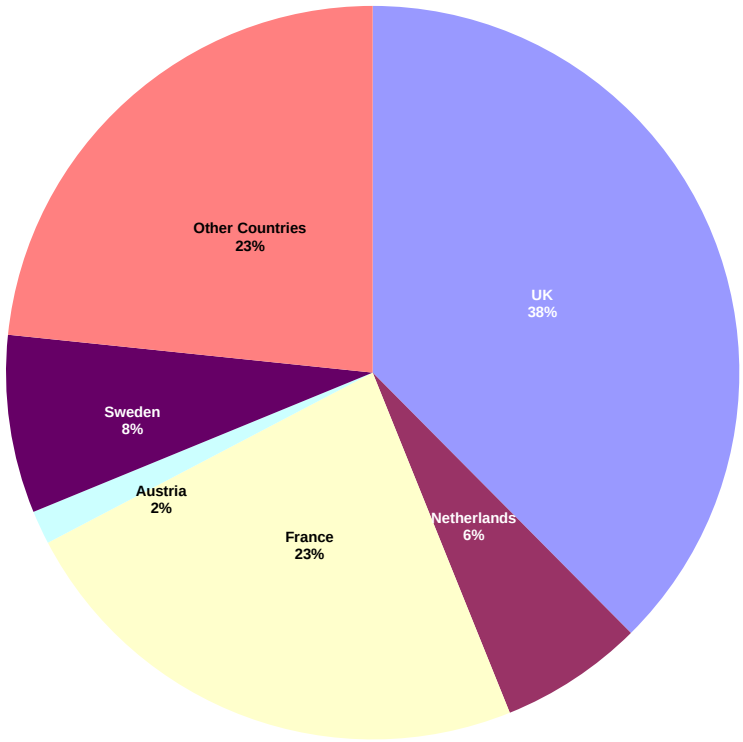
Graph 9: Asia Developed - Country Breakdown by Market Cap



Graph 10: Europe Developed - Country Breakdown by Market Cap



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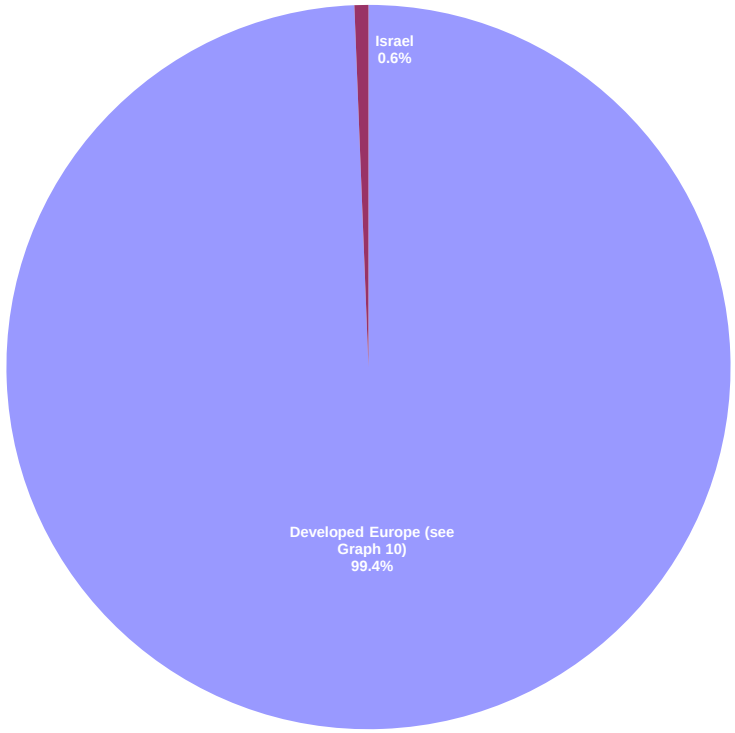
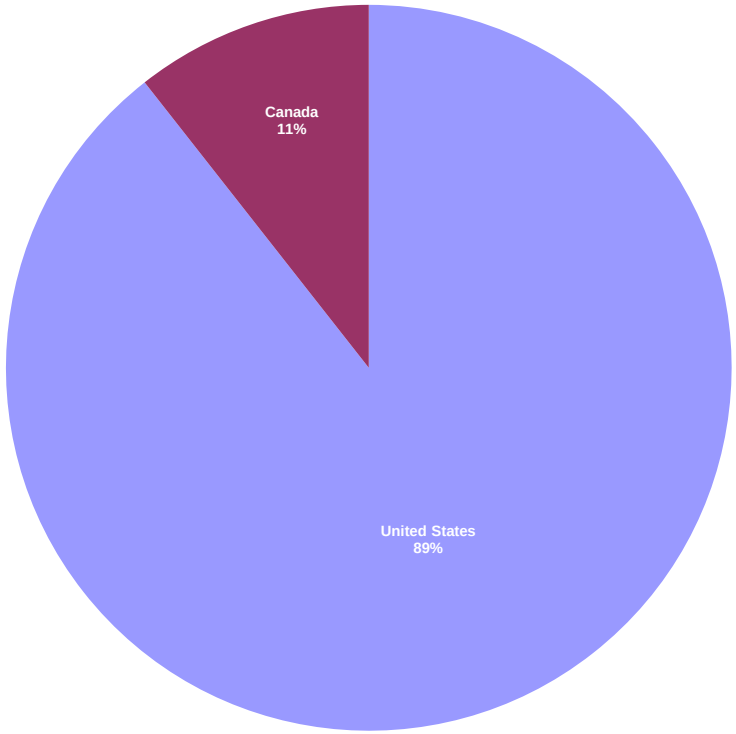
Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,765.17	747,550.10	100.00	3.69	10.57	8.45	1.27	22.78	22.85	6.77	6.77	25.91	18.44	13.61
Asia	EUR	1,998.38	248,657.91	33.26	3.59	8.37	8.90	-1.44	12.81	19.75	9.09	9.09	31.95	19.38	15.69
Europe	EUR	2,356.62	100,714.06	13.47	4.58	9.07	6.45	-5.94	15.91	3.20	7.03	7.03	21.24	19.11	17.95
North America	EUR	3,842.03	397,548.09	53.18	3.53	13.85	9.03	6.61	35.60	31.82	5.31	5.31	23.46	23.59	17.12
Global ex Asia	EUR	3,316.48	498,892.19	66.74	3.74	12.07	8.30	2.94	30.09	24.53	5.64	5.64	22.93	21.04	15.46
Global ex Europe	EUR	2,793.60	646,836.04	86.53	3.55	10.83	8.80	2.84	24.08	26.69	6.73	6.73	26.71	19.29	14.11
Global ex North America	EUR	2,253.50	350,002.01	46.82	3.87	8.92	8.25	-2.87	13.62	14.48	8.47	8.47	28.61	17.36	14.30
Global ex United States	EUR	2,378.96	392,134.47	52.46	3.97	9.22	8.67	-1.94	15.22	15.96	8.39	8.39	28.09	17.17	13.77
Global ex Japan	EUR	1,604.44	678,515.41	90.77	3.81	-NA-	-NA-	1.73	24.43	23.39	6.91	6.91	25.39	-NA-	14.37
Global Dividend+	EUR	2,427.32	633,823.78	84.79	4.06	-NA-	-NA-	3.91	26.24	25.16	7.05	7.05	23.93	-NA-	13.49
Global	USD	3,268.97	920,650.88	100.00	3.69	9.77	10.96	-0.85	17.15	5.29	3.61	3.61	19.45	21.64	19.31
Asia	USD	2,434.63	306,236.49	33.26	3.59	7.75	11.42	-3.50	7.64	2.63	5.87	5.87	25.18	22.69	21.36
Europe	USD	2,881.47	124,035.15	13.47	4.58	8.46	8.91	-7.92	10.58	-11.55	3.87	3.87	15.02	23.85	26.31
North America	USD	4,516.46	489,603.31	53.18	3.53	12.99	11.55	4.38	29.38	12.98	2.20	2.20	17.13	25.44	20.17
Global ex Asia	USD	3,922.44	614,414.38	66.74	3.74	11.26	10.81	0.78	24.12	6.72	2.52	2.52	16.63	23.73	20.48
Global ex Europe	USD	3,314.20	796,615.73	86.53	3.55	10.05	11.32	0.68	18.39	8.58	3.57	3.57	20.21	22.03	18.75
Global ex North America	USD	2,682.69	431,047.57	46.82	3.87	8.17	10.75	-4.91	8.41	-1.89	5.27	5.27	22.02	21.51	21.43
Global ex United States	USD	2,923.09	482,936.12	52.46	3.97	8.62	11.23	-3.99	9.94	-0.62	5.19	5.19	21.52	21.23	20.81
Global ex Japan	USD	1,512.31	835,630.69	90.77	3.81	-NA-	-NA-	-0.39	18.72	5.75	3.75	3.75	18.95	-NA-	20.19
Global ex Australia	USD	1,595.52	841,685.84	91.42	3.53	-NA-	-NA-	-0.04	18.94	4.03	3.19	3.19	18.85	-NA-	24.14
Global ex Australia Hedged	USD	1,588.95	841,685.84	91.42	0.00	-NA-	-NA-	-0.43	16.14	6.84	3.00	3.00	19.10	-NA-	17.39
Global Dividend+	USD	2,469.23	780,590.38	84.79	4.06	-NA-	11.62	1.74	20.45	7.26	3.88	3.88	17.58	-NA-	19.04

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	3,362.43	587,596.22	100.00	3.69	10.90	10.92	4.45	19.38	10.31	3.72	3.72	18.48	19.35	15.69
Asia	GBP	2,504.24	195,452.38	33.26	3.59	8.83	11.39	1.65	9.69	7.52	5.98	5.98	24.17	19.63	17.15
Europe	GBP	2,963.86	79,164.19	13.47	4.58	9.68	8.88	-3.00	12.68	-7.34	3.98	3.98	14.08	20.80	21.92
North America	GBP	4,645.59	312,484.42	53.18	3.53	14.12	11.52	9.95	31.84	18.36	2.30	2.30	16.18	24.56	18.51
Global ex Asia	GBP	4,034.58	392,143.84	66.74	3.74	12.45	10.77	6.16	26.48	11.81	2.63	2.63	15.68	22.22	17.75
Global ex Europe	GBP	3,408.95	508,432.02	86.53	3.55	11.15	11.29	6.06	20.64	13.76	3.68	3.68	19.23	20.00	15.56
Global ex North America	GBP	2,759.38	275,111.80	46.82	3.87	9.29	10.72	0.17	10.47	2.79	5.38	5.38	21.03	18.13	16.81
Global ex United States	GBP	3,006.66	308,229.15	52.46	3.97	9.72	11.20	1.14	12.03	4.12	5.30	5.30	20.53	17.89	16.30
Global ex Japan	GBP	1,555.55	533,332.93	90.77	3.81	-NA-	-NA-	4.92	20.97	10.79	3.86	3.86	17.99	-NA-	16.79
Global Dividend+	GBP	2,824.81	498,204.01	84.79	4.06	-NA-	11.59	7.17	22.74	12.37	3.99	3.99	16.62	-NA-	15.81
Global	JPY	2,494.32	71,902,833.50	100.00	3.69	7.12	6.31	-8.87	9.67	6.53	1.42	1.42	21.25	23.29	22.22
Asia	JPY	1,857.70	23,917,070.06	33.26	3.59	5.15	6.76	-11.31	0.77	3.84	3.63	3.63	27.07	24.44	24.54
Europe	JPY	2,198.65	9,687,145.23	13.47	4.58	5.84	4.36	-15.36	3.52	-10.51	1.67	1.67	16.75	25.06	27.65
North America	JPY	3,446.20	38,238,018.34	53.18	3.53	10.26	6.88	-4.06	21.12	14.31	0.03	0.03	18.90	26.68	22.96
Global ex Asia	JPY	2,992.94	47,985,763.44	66.74	3.74	8.57	6.17	-7.37	16.19	7.98	0.35	0.35	18.39	25.00	22.93
Global ex Europe	JPY	2,528.84	62,215,688.26	86.53	3.55	7.39	6.66	-7.46	10.83	9.86	1.38	1.38	22.02	23.73	21.95
Global ex North America	JPY	2,046.97	33,664,815.16	46.82	3.87	5.55	6.12	-12.60	1.49	-0.73	3.04	3.04	23.86	23.24	24.20
Global ex United States	JPY	2,230.41	37,717,311.20	52.46	3.97	5.99	6.55	-11.75	2.92	0.56	2.96	2.96	23.35	23.01	23.62
Global ex Japan	JPY	1,153.94	65,262,756.80	90.77	3.81	-NA-	-NA-	-8.45	11.14	7.00	1.56	1.56	20.75	-NA-	22.90
Global Dividend+	JPY	1,740.34	60,964,108.90	84.79	4.06	-NA-	-NA-	-6.49	12.76	8.53	1.68	1.68	19.35	-NA-	21.74

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	2,032.68	874,848.50	117.03	3.69	-NA-	-NA-	-NA-	8.30	9.90	0.92	0.92	16.37	-NA-	10.41
Asia	AUD	1,513.88	291,001.23	38.93	3.59	-NA-	-NA-	-NA-	-0.49	7.12	3.12	3.12	21.95	-NA-	11.23
Europe	AUD	1,791.73	117,864.40	15.77	4.58	-NA-	-NA-	-NA-	2.22	-7.68	1.17	1.17	12.05	-NA-	17.05
North America	AUD	2,808.38	465,245.54	62.24	3.53	-NA-	-NA-	-NA-	19.61	17.92	-0.46	-0.46	14.11	-NA-	15.12
Global ex Asia	AUD	2,439.01	583,847.27	78.10	3.74	-NA-	-NA-	-NA-	14.74	11.40	-0.14	-0.14	13.62	-NA-	13.67
Global ex Europe	AUD	2,060.80	756,984.09	101.26	3.55	-NA-	-NA-	-NA-	9.44	13.34	0.89	0.89	17.11	-NA-	10.57
Global ex North America	AUD	1,668.12	409,602.95	54.79	3.87	-NA-	-NA-	-NA-	0.21	2.41	2.54	2.54	18.87	-NA-	10.57
Global ex United States	AUD	1,817.61	458,910.05	61.39	3.97	-NA-	-NA-	-NA-	1.63	3.74	2.46	2.46	18.39	-NA-	10.07
Global ex Japan	AUD	940.37	794,058.06	106.22	3.81	-NA-	-NA-	-NA-	9.75	10.38	1.06	1.06	15.88	-NA-	11.24
Global Dividend+	AUD	1,788.54	741,756.01	99.22	4.06	-NA-	-NA-	-NA-	11.35	11.96	1.19	1.19	14.54	-NA-	10.51
Global ex Australia Hedged	AUD	1,641.34	799,811.97	91.42	0.00	-NA-	-NA-	-0.49	18.60	7.84	3.22	3.22	20.67	-NA-	17.36
Global Hedged	AUD	1,536.54	874,848.50	8.58	0.00	-NA-	-NA-	-1.55	18.11	9.27	3.40	3.40	20.85	-NA-	16.48

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,638.01	747,550.10	100.00	3.01	-NA-	-NA-	0.53	21.97	21.96	6.74	6.74	25.36	-NA-	13.61
Asia	EUR	1,994.22	248,657.91	33.26	3.54	-NA-	-NA-	-1.49	12.76	19.69	9.09	9.09	31.92	-NA-	15.70
Europe	EUR	1,416.39	100,714.06	13.47	3.73	-NA-	-NA-	-6.69	14.99	2.25	7.03	7.03	20.19	-NA-	17.99
North America	EUR	3,533.61	397,548.09	53.18	2.49	-NA-	-NA-	5.18	34.06	30.35	5.25	5.25	22.74	-NA-	17.09
Global ex Asia	EUR	3,079.99	498,892.19	66.74	2.74	-NA-	-NA-	1.73	28.74	23.20	5.60	5.60	22.15	-NA-	15.45
Global ex Europe	EUR	2,667.17	646,836.04	86.53	2.90	-NA-	-NA-	2.09	23.28	25.81	6.69	6.69	26.24	-NA-	14.11
Global ex North America	EUR	2,213.06	350,002.01	46.82	3.59	-NA-	-NA-	-3.14	13.32	14.12	8.47	8.47	28.26	-NA-	14.32
Global ex US	EUR	2,322.25	392,134.47	52.46	3.59	-NA-	-NA-	-2.29	14.82	15.49	8.38	8.38	27.68	-NA-	13.78
Global ex Japan	EUR	1,162.91	678,515.41	90.77	0.00	-NA-	-NA-	-2.75	19.53	18.36	6.74	6.74	22.42	-NA-	14.35
Global	USD	3,118.69	920,650.88	100.00	3.01	-NA-	-NA-	-1.57	16.37	4.52	3.58	3.58	18.93	-NA-	19.32
Asia	USD	2,429.57	306,236.49	33.26	3.54	-NA-	-NA-	-3.55	7.59	2.57	5.87	5.87	25.15	-NA-	21.36
Europe	USD	1,385.51	124,035.15	13.47	3.73	-NA-	-NA-	-8.65	9.71	-12.37	3.86	3.86	14.02	-NA-	26.39
North America	USD	4,153.87	489,603.31	53.18	2.49	-NA-	-NA-	2.99	27.91	11.71	2.14	2.14	16.45	-NA-	20.16
Global ex Asia	USD	3,642.84	614,414.38	66.74	2.74	-NA-	-NA-	-0.40	22.84	5.59	2.48	2.48	15.88	-NA-	20.49
Global ex Europe	USD	3,164.21	796,615.73	86.53	2.90	-NA-	-NA-	-0.05	17.62	7.82	3.54	3.54	19.76	-NA-	18.76
Global ex North America	USD	2,634.64	431,047.57	46.82	3.59	-NA-	-NA-	-5.17	8.12	-2.20	5.27	5.27	21.68	-NA-	21.46
Global ex US	USD	2,853.40	482,936.12	52.46	3.59	-NA-	-NA-	-4.33	9.55	-1.02	5.18	5.18	21.13	-NA-	20.83
Global ex Japan	USD	1,435.94	835,630.69	90.77	3.08	-NA-	-NA-	-1.20	17.87	4.92	3.72	3.72	18.39	-NA-	20.20

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Global	GBP	3,207.86	587,596.22	100.00	3.01	-NA-	-NA-	3.68	18.59	9.51	3.69	3.69	17.96	-NA-	15.69
Asia	GBP	2,499.03	195,452.38	33.26	3.54	-NA-	-NA-	1.60	9.63	7.46	5.98	5.98	24.14	-NA-	17.22
Europe	GBP	1,425.12	79,164.19	13.47	3.73	-NA-	-NA-	-3.78	11.80	-8.19	3.97	3.97	13.10	-NA-	21.98
North America	GBP	4,272.63	312,484.42	53.18	2.49	-NA-	-NA-	8.48	30.34	17.04	2.25	2.25	15.50	-NA-	18.47
Global ex Asia	GBP	3,746.99	392,143.84	66.74	2.74	-NA-	-NA-	4.91	25.17	10.62	2.59	2.59	14.94	-NA-	17.73
Global ex Europe	GBP	3,254.67	508,432.02	86.53	2.90	-NA-	-NA-	5.29	19.86	12.96	3.65	3.65	18.79	-NA-	15.56
Global ex North America	GBP	2,709.96	275,111.80	46.82	3.59	-NA-	-NA-	-0.10	10.17	2.46	5.38	5.38	20.69	-NA-	16.83
Global ex US	GBP	2,934.99	308,229.15	52.46	3.59	-NA-	-NA-	0.77	11.63	3.70	5.29	5.29	20.15	-NA-	16.32
Global ex Japan	GBP	1,476.99	533,332.93	90.77	3.08	-NA-	-NA-	4.07	20.11	9.93	3.83	3.83	17.43	-NA-	16.79
Global	JPY	2,379.66	71,902,833.50	100.00	3.01	-NA-	-NA-	-9.54	8.94	5.76	1.39	1.39	20.72	-NA-	22.23
Asia	JPY	1,853.83	23,917,070.06	33.26	3.54	-NA-	-NA-	-11.35	0.72	3.78	3.63	3.63	27.04	-NA-	24.54
Europe	JPY	1,057.19	9,687,145.23	13.47	3.73	-NA-	-NA-	-16.04	2.71	-11.34	1.66	1.66	15.74	-NA-	27.73
North America	JPY	3,169.53	38,238,018.34	53.18	2.49	-NA-	-NA-	-5.34	19.75	13.03	-0.02	-0.02	18.20	-NA-	22.92
Global ex Asia	JPY	2,779.60	47,985,763.44	66.74	2.74	-NA-	-NA-	-8.46	15.00	6.83	0.31	0.31	17.63	-NA-	22.93
Global ex Europe	JPY	2,414.39	62,215,688.26	86.53	2.90	-NA-	-NA-	-8.13	10.11	9.09	1.35	1.35	21.57	-NA-	21.94
Global ex North America	JPY	2,010.31	33,664,815.16	46.82	3.59	-NA-	-NA-	-12.84	1.21	-1.05	3.04	3.04	23.51	-NA-	24.22
Global ex US	JPY	2,177.24	37,717,311.20	52.46	3.59	-NA-	-NA-	-12.07	2.56	0.14	2.95	2.95	22.96	-NA-	23.64
Global ex Japan	JPY	1,095.67	65,262,756.80	90.77	3.08	-NA-	-NA-	-9.19	10.34	6.16	1.53	1.53	20.18	-NA-	22.90

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Global	AUD	1,939.23	874,848.50	117.03	3.01	-NA-	-NA-	-NA-	7.58	9.10	0.89	0.89	15.86	-NA-	10.40
Asia	AUD	1,510.73	291,001.23	38.93	3.54	-NA-	-NA-	-NA-	-0.54	7.07	3.12	3.12	21.92	-NA-	11.20
Europe	AUD	861.53	117,864.40	15.77	3.73	-NA-	-NA-	-NA-	1.42	-8.53	1.17	1.17	11.08	-NA-	17.06
North America	AUD	2,582.92	465,245.54	62.24	2.49	-NA-	-NA-	-NA-	18.25	16.60	-0.51	-0.51	13.44	-NA-	15.10
Global ex Asia	AUD	2,265.16	583,847.27	78.10	2.74	-NA-	-NA-	-NA-	13.56	10.21	-0.18	-0.18	12.89	-NA-	13.64
Global ex Europe	AUD	1,967.54	756,984.09	101.26	2.90	-NA-	-NA-	-NA-	8.74	12.54	0.85	0.85	16.67	-NA-	10.57
Global ex North America	AUD	1,638.24	409,602.95	54.79	3.59	-NA-	-NA-	-NA-	-0.05	2.09	2.54	2.54	18.54	-NA-	10.57
Global ex US	AUD	1,774.28	458,910.05	61.39	3.59	-NA-	-NA-	-NA-	1.27	3.31	2.45	2.45	18.00	-NA-	10.07
Global ex Japan	AUD	681.63	794,058.06	106.22	0.00	-NA-	-NA-	-NA-	5.43	5.88	0.90	0.90	13.14	-NA-	11.19

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	1,594.93	747,550.10	100.00	0.00	5.83	3.90	-2.94	18.12	18.00	6.60	6.60	23.05	18.41	13.61
Asia	EUR	1,276.44	248,657.91	33.26	0.00	4.76	4.91	-5.07	8.79	15.07	8.96	8.96	29.30	19.38	15.73
Europe	EUR	1,417.49	100,714.06	13.47	0.00	4.81	2.20	-10.33	10.75	-1.77	6.92	6.92	16.38	18.99	18.10
North America	EUR	2,042.59	397,548.09	53.18	0.00	7.40	3.95	1.84	30.41	26.86	5.12	5.12	21.02	23.56	17.03
Global ex Asia	EUR	1,822.95	498,892.19	66.74	0.00	6.47	3.47	-1.69	24.97	19.59	5.47	5.47	19.98	20.94	15.39
Global ex Europe	EUR	1,605.69	646,836.04	86.53	0.00	6.00	4.17	-1.35	19.50	21.85	6.56	6.56	24.18	19.31	14.10
Global ex North America	EUR	1,407.47	350,002.01	46.82	0.00	5.09	4.20	-6.73	9.27	9.69	8.35	8.35	25.25	17.34	14.38
Global ex United States	EUR	1,467.41	392,134.47	52.46	0.00	5.31	4.49	-5.96	10.68	11.02	8.24	8.24	24.72	17.15	13.84
Global ex Japan	EUR	1,162.91	678,515.41	90.77	0.00	-NA-	-NA-	-2.75	19.53	18.36	6.74	6.74	22.42	-NA-	14.35
Global Dividend+	EUR	1,832.27	633,823.78	84.79	0.00	-NA-	-NA-	-1.01	20.85	19.76	6.87	6.87	20.82	-NA-	13.44
Global	USD	1,893.13	920,650.88	100.00	0.00	5.09	6.31	-4.97	12.71	1.13	3.45	3.45	16.73	21.59	19.35
Asia	USD	1,553.73	306,236.49	33.26	0.00	4.15	7.34	-7.05	3.80	-1.38	5.74	5.74	22.67	22.66	21.39
Europe	USD	1,733.63	124,035.15	13.47	0.00	4.23	4.57	-12.20	5.66	-15.81	3.76	3.76	10.41	23.81	26.57
North America	USD	2,400.73	489,603.31	53.18	0.00	6.59	6.35	-0.29	24.43	8.72	2.01	2.01	14.82	25.36	20.13
Global ex Asia	USD	2,155.20	614,414.38	66.74	0.00	5.70	5.87	-3.74	19.24	2.49	2.35	2.35	13.83	23.61	20.50
Global ex Europe	USD	1,904.37	796,615.73	86.53	0.00	5.25	6.58	-3.42	14.02	4.43	3.41	3.41	17.81	21.99	18.77
Global ex North America	USD	1,675.58	431,047.57	46.82	0.00	4.36	6.61	-8.68	4.26	-5.99	5.14	5.14	18.82	21.49	21.54
Global ex United States	USD	1,803.04	482,936.12	52.46	0.00	4.73	6.94	-7.93	5.60	-4.85	5.04	5.04	18.32	21.22	20.90
Global ex Japan	USD	1,096.20	835,630.69	90.77	0.00	-NA-	-NA-	-4.78	14.05	1.44	3.59	3.59	16.14	-NA-	20.23
Global ex Australia	USD	1,203.79	841,685.84	91.42	0.00	-NA-	-NA-	-3.95	12.52	0.14	3.02	3.02	16.23	-NA-	19.33
Global ex Australia Hedged	USD	1,198.96	841,685.84	91.42	0.00	-NA-	-NA-	-4.32	12.00	2.86	2.83	2.83	16.48	-NA-	17.44
Global Dividend+	USD	1,863.91	780,590.38	84.79	0.00	-NA-	6.28	-3.08	15.31	2.63	3.72	3.72	14.62	-NA-	19.07

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	1,947.26	587,596.22	100.00	0.00	6.17	6.28	0.10	14.85	5.95	3.56	3.56	15.79	19.25	15.66
Asia	GBP	1,598.15	195,452.38	33.26	0.00	5.20	7.31	-2.09	5.77	3.32	5.85	5.85	21.67	19.54	17.12
Europe	GBP	1,783.20	79,164.19	13.47	0.00	5.40	4.54	-7.52	7.67	-11.80	3.87	3.87	9.52	20.78	22.14
North America	GBP	2,469.37	312,484.42	53.18	0.00	7.65	6.32	5.03	26.80	13.90	2.12	2.12	13.88	24.45	18.39
Global ex Asia	GBP	2,216.82	392,143.84	66.74	0.00	6.83	5.84	1.39	21.51	7.38	2.46	2.46	12.91	22.08	17.69
Global ex Europe	GBP	1,958.81	508,432.02	86.53	0.00	6.31	6.55	1.74	16.19	9.41	3.52	3.52	16.86	19.92	15.50
Global ex North America	GBP	1,723.48	275,111.80	46.82	0.00	5.44	6.58	-3.81	6.24	-1.51	5.25	5.25	17.86	18.08	16.86
Global ex United States	GBP	1,854.60	308,229.15	52.46	0.00	5.80	6.91	-3.02	7.61	-0.31	5.15	5.15	17.36	17.84	16.34
Global ex Japan	GBP	1,127.54	533,332.93	90.77	0.00	-NA-	-NA-	0.30	16.22	6.27	3.70	3.70	15.20	-NA-	16.75
Global Dividend+	GBP	2,132.32	498,204.01	84.79	0.00	-NA-	6.25	2.09	17.50	7.53	3.82	3.82	13.69	-NA-	15.75
Global	JPY	1,444.52	71,902,833.50	100.00	0.00	2.55	1.86	-12.66	5.51	2.32	1.26	1.26	18.49	23.22	22.21
Asia	JPY	1,185.54	23,917,070.06	33.26	0.00	1.64	2.85	-14.57	-2.83	-0.22	3.50	3.50	24.52	24.41	24.49
Europe	JPY	1,322.81	9,687,145.23	13.47	0.00	1.71	0.19	-19.31	-1.08	-14.82	1.56	1.56	12.08	25.01	27.93
North America	JPY	1,831.83	38,238,018.34	53.18	0.00	4.01	1.90	-8.36	16.49	10.00	-0.15	-0.15	16.55	26.59	22.85
Global ex Asia	JPY	1,644.49	47,985,763.44	66.74	0.00	3.15	1.44	-11.53	11.63	3.70	0.18	0.18	15.55	24.87	22.91
Global ex Europe	JPY	1,453.09	62,215,688.26	86.53	0.00	2.71	2.12	-11.23	6.74	5.66	1.22	1.22	19.59	23.68	21.89
Global ex North America	JPY	1,278.52	33,664,815.16	46.82	0.00	1.84	2.15	-16.07	-2.40	-4.88	2.92	2.92	20.62	23.20	24.25
Global ex United States	JPY	1,375.78	37,717,311.20	52.46	0.00	2.20	2.45	-15.38	-1.14	-3.73	2.81	2.81	20.11	22.97	23.67
Global ex Japan	JPY	836.43	65,262,756.80	90.77	0.00	-NA-	-NA-	-12.48	6.77	2.63	1.40	1.40	17.89	-NA-	22.89
Global Dividend+	JPY	1,313.70	60,964,108.90	84.79	0.00	-NA-	-NA-	-10.92	7.95	3.84	1.52	1.52	16.35	-NA-	21.71

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs * Jul-12	Total Rtn (%) - 10 Yrs * Jul-12	Total Rtn (%) - 5 Yrs * Jul-12	Total Rtn (%) - 3 Yrs * Jul-12	Total Rtn (%) - 1 Yr Jul-12	Total Rtn (%) QTD Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD Jul-12	10 Yrs Vlty (%) Jul-12	36 M Vlty (%) Jul-12
Global	AUD	1,177.17	874,848.50	117.03	0.00	-NA-	-NA-	-NA-	4.19	5.56	0.77	0.77	13.72	-NA-	10.38
Asia	AUD	966.12	291,001.23	38.93	0.00	-NA-	-NA-	-NA-	-4.04	2.94	2.99	2.99	19.50	-NA-	11.31
Europe	AUD	1,077.99	117,864.40	15.77	0.00	-NA-	-NA-	-NA-	-2.32	-12.13	1.07	1.07	7.56	-NA-	17.07
North America	AUD	1,492.80	465,245.54	62.24	0.00	-NA-	-NA-	-NA-	15.03	13.48	-0.64	-0.64	11.85	-NA-	15.03
Global ex Asia	AUD	1,340.13	583,847.27	78.10	0.00	-NA-	-NA-	-NA-	10.23	6.98	-0.30	-0.30	10.89	-NA-	13.56
Global ex Europe	AUD	1,184.15	756,984.09	101.26	0.00	-NA-	-NA-	-NA-	5.40	9.01	0.72	0.72	14.77	-NA-	10.57
Global ex North America	AUD	1,041.89	409,602.95	54.79	0.00	-NA-	-NA-	-NA-	-3.62	-1.87	2.42	2.42	15.76	-NA-	10.62
Global ex United States	AUD	1,121.15	458,910.05	61.39	0.00	-NA-	-NA-	-NA-	-2.38	-0.68	2.31	2.31	15.27	-NA-	10.11
Global ex Japan	AUD	681.63	794,058.06	106.22	0.00	-NA-	-NA-	-NA-	5.43	5.88	0.90	0.90	13.14	-NA-	11.19
Global Dividend+	AUD	1,350.09	741,756.01	99.22	0.00	-NA-	-NA-	-NA-	6.60	7.13	1.03	1.03	11.67	-NA-	10.44
Global ex Australia Hedged	AUD	1,238.67	799,811.97	91.42	0.00	-NA-	-NA-	-4.38	14.37	3.76	3.05	3.05	18.00	-NA-	17.45
Global Hedged	AUD	1,137.47	874,848.50	100.00	0.00	-NA-	-NA-	-5.64	13.64	4.93	3.25	3.25	18.10	-NA-	16.54

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Index Description	Curr	Close Value Jul-12	12 Mths Estimated Div Yld (%) Jul-12	Rtn (%) - 20 Yrs *	Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Gross Total Return													
Global	Local	2757.95	3.69	9.17	8.83	-2.10	15.63	8.04	3.22	3.22	19.51	19.73	16.51
Global ex Asia	Local	3690.75	3.74	11.79	9.94	1.35	24.91	10.16	2.72	2.72	17.20	22.38	18.35
Global ex Europe	Local	2802.97	3.55	9.11	9.22	-1.49	15.79	9.55	2.86	2.86	19.69	20.70	16.82
Global ex North America	Local	1965.79	3.87	6.96	7.13	-6.53	6.26	2.72	4.63	4.63	22.31	18.09	16.65
Global ex UK	Local	3194.15	-NA-	11.33	9.24	-1.54	15.77	8.67	3.11	3.11	19.48	19.93	16.47
Asia	Local	1683.29	3.59	5.81	7.02	-7.41	3.00	3.74	4.24	4.24	23.78	20.17	18.07
Europe	Local	2575.79	4.58	9.41	7.41	-4.62	14.48	0.20	5.60	5.60	18.65	19.13	18.86
Europe ex UK	Local	3178.82	5.06	10.34	9.75	-1.82	15.41	1.41	5.79	5.79	17.76	18.26	18.69
Nordic	Local	3462.41	-NA-	10.74	9.62	0.03	23.97	3.02	9.10	9.10	14.52	25.90	24.98
North America	Local	4388.13	3.53	12.86	11.17	4.16	29.01	13.45	2.01	2.01	16.91	25.03	19.48
Price Return													
Global	Local	1601.69	0.00	4.53	4.27	-6.17	11.24	3.78	3.06	3.06	16.80	19.67	16.54
Global ex Europe	Local	1611.92	0.00	4.36	4.57	-5.50	11.51	5.36	2.70	2.70	17.31	20.66	16.83
Global ex Asia	Local	2037.03	0.00	6.24	5.03	-3.20	20.00	5.80	2.55	2.55	14.39	22.26	18.36
Global ex North America	Local	1232.22	0.00	3.22	3.13	-10.25	2.19	-1.57	4.50	4.50	19.12	18.07	16.74
Global ex UK	Local	1831.03	0.00	6.53	4.57	-5.65	11.37	4.38	2.96	2.96	16.78	19.87	16.51
Asia	Local	1075.87	0.00	2.29	3.11	-10.82	-0.67	-0.32	4.11	4.11	21.29	20.15	18.08
Europe	Local	1544.01	0.00	5.13	3.11	-9.08	9.39	-4.64	5.48	5.48	13.89	19.05	19.05
Europe ex UK	Local	1775.48	0.00	5.80	4.87	-6.77	9.82	-3.98	5.77	5.77	12.01	18.21	19.19
Nordic	Local	2019.40	0.00	7.60	5.08	-4.29	19.42	-0.81	9.10	9.10	10.26	25.87	25.01
North America	Local	2332.61	0.00	6.46	5.99	-0.50	24.07	9.18	1.83	1.83	14.60	24.95	19.44

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

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FTSE EPRA/NAREIT Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value Jul-12	12 Mths Estimated Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Real Estate **	Local	2757.95	3.69	9.17	8.83	-2.10	15.63	8.04	3.22	3.22	19.51	19.73	16.51
Global FTSE	Local	241.39	2.90	-NA-	6.14	-1.81	8.18	1.55	1.49	1.49	8.28	15.37	14.60
Global JP Morgan Bonds	Local	472.20	-NA-	5.89	4.34	5.37	4.94	7.24	1.02	1.02	3.13	3.14	2.86

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Global (%) Weight 31-Jul
Simon Property Group *	US	39,497.98	5.28
Sun Hung Kai Props	HK	19,913.64	2.66
Westfield Group *	AU	19,719.69	2.64
HCP *	US	16,081.07	2.15
Ventas *	US	16,066.56	2.15
Equity Residential Props *	US	15,454.02	2.07
Public Storage *	US	15,436.23	2.06
Mitsubishi Estate	JP	15,351.74	2.05
Unibail-Rodamco *	FR	14,280.41	1.91
Mitsui Fudosan	JP	13,984.09	1.87
Boston Properties *	US	13,490.67	1.80
Vornado Realty Trust *	US	12,491.51	1.67
AMB Property *	US	12,049.39	1.61
Avalonbay Communities *	US	11,356.02	1.52
Health Care REIT *	US	10,761.54	1.44
Sumitomo Realty & Dev	JP	9,760.83	1.31
Host Hotels & Resorts *	US	8,572.17	1.15
Hongkong Land Hldgs	HK	8,487.14	1.14
Link REIT *	HK	8,009.62	1.07
Westfield Retail Trust	AU	7,959.76	1.06
		288,724.05	**38.62**
			(*)

Country Breakdown

Country Index	Number of Constituents 31-Jul	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Global Weight 31-Jul
EPRA/NAREIT North America	130	397,548.09	53.22%
EPRA/NAREIT Asia	72	248,657.91	33.29%
EPRA/NAREIT Europe	83	100,714.06	13.48%
EPRA/NAREIT Global	**286**	**746,920.06**	**100.00%**
Global Ex Europe	203	646,836.04	86.60%
Global Ex Asia	214	498,892.19	66.79%
Global Ex Nth America	156	350,002.01	46.86%

(*) The Top 20 Constituents represent 38.62% of the market capitalisation of the Developed Index.

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FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-12	Dividend Return Jul-12	Total Return Jul-12
Quintain Estates	Non-Rental	Diversified	UK	30.92	0.00	30.92
Patrizia Immobilien	Non-Rental	Residential	DE	24.62	0.00	24.62
Colonia Real Estate	Rental	Residential	DE	20.88	0.00	20.88
Ivg Immobilien	Non-Rental	Office	DE	20.63	0.00	20.63
IGD	Rental	Retail	IT	19.47	0.00	19.47
Sovran Self Storage *	Rental	Self Storage	US	13.99	0.90	14.89
Sino Land	Non-Rental	Diversified	HK	14.29	0.00	14.29
Invista Foundation Prop	Rental	Diversified	UK	13.85	0.00	13.85
Daejan Holdings	Rental	Diversified	UK	12.40	0.00	12.40
Hysan Development	Rental	Diversified	HK	11.95	0.00	11.95
Hufvudstaden A	Rental	Office	SE	11.89	0.00	11.89
Aeon Mall Co Ltd	Rental	Retail	JP	11.74	0.00	11.74
Kungsleden	Rental	Diversified	SE	11.43	0.00	11.43
Capitaland	Non-Rental	Diversified	SG	11.11	0.00	11.11
GSW Immobilien AG	Rental	Residential	DE	11.01	0.00	11.01
Innvest REIT *	Rental	Lodging/Resorts	CA	10.21	0.71	10.92
Sponda	Rental	Diversified	FI	10.85	0.00	10.85
Gagfah	Rental	Residential	DE	10.84	0.00	10.84
Citycon OYJ	Rental	Retail	FI	10.76	0.00	10.76
Societe de la Tour Eiffel *	Rental	Diversified	FR	10.46	0.00	10.46

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-12	Dividend Return Jul-12	Total Return Jul-12
Pennsylvania Real Estate *	Rental	Retail	US	-4.14	0.00	-4.14
Inland Real Estate Corp *	Rental	Retail	US	-4.77	0.57	-4.21
DuPont Fabros Technology *	Rental	Specialty	US	-5.81	0.53	-5.29
Corporate Office Props *	Rental	Office	US	-5.32	0.00	-5.32
New World China Land	Non-Rental	Diversified	HK	-5.40	0.00	-5.40
Shimao Property	Non-Rental	Diversified	HK	-5.91	0.00	-5.91
Mori Trust Sogo REIT *	Rental	Office	JP	-6.01	0.00	-6.01
Washington Real Estate *	Rental	Diversified	US	-6.15	0.00	-6.15
Strategic Hotels & Resorts	Rental	Lodging/Resorts	US	-6.19	0.00	-6.19
Mack-Cali Realty *	Rental	Office	US	-7.84	1.55	-6.30
Agile Property Holdings	Non-Rental	Diversified	HK	-7.05	0.00	-7.05
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	-7.21	0.00	-7.21
Diamondrock Hospitality *	Rental	Lodging/Resorts	US	-7.25	0.00	-7.25
Hersha Hospitality Trust *	Rental	Lodging/Resorts	US	-7.95	0.00	-7.95
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	-8.92	0.00	-8.92
Japan Prime Realty Inv. *	Rental	Office	JP	-9.14	0.00	-9.14
Ashford Hospitality *	Rental	Lodging/Resorts	US	-9.49	0.00	-9.49
LaSalle Hotel Properties *	Rental	Lodging/Resorts	US	-9.88	0.00	-9.88
Wereldhave *	Rental	Diversified	NL	-15.46	0.00	-15.46
Top REIT *	Rental	Diversified	JP	-19.19	0.00	-19.19

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Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series

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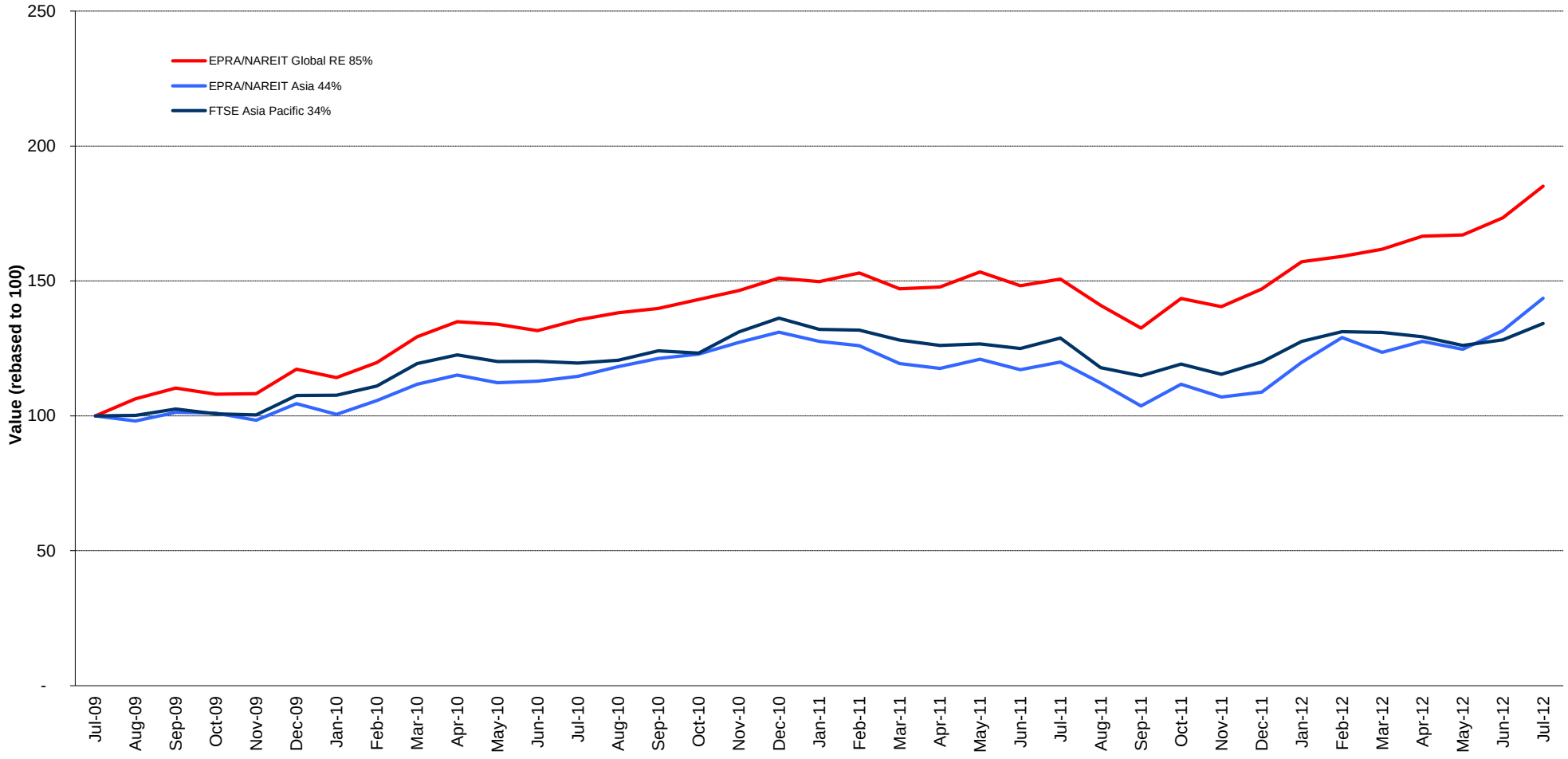
FTSE EPRA/NAREIT Developed Asia Index Series

Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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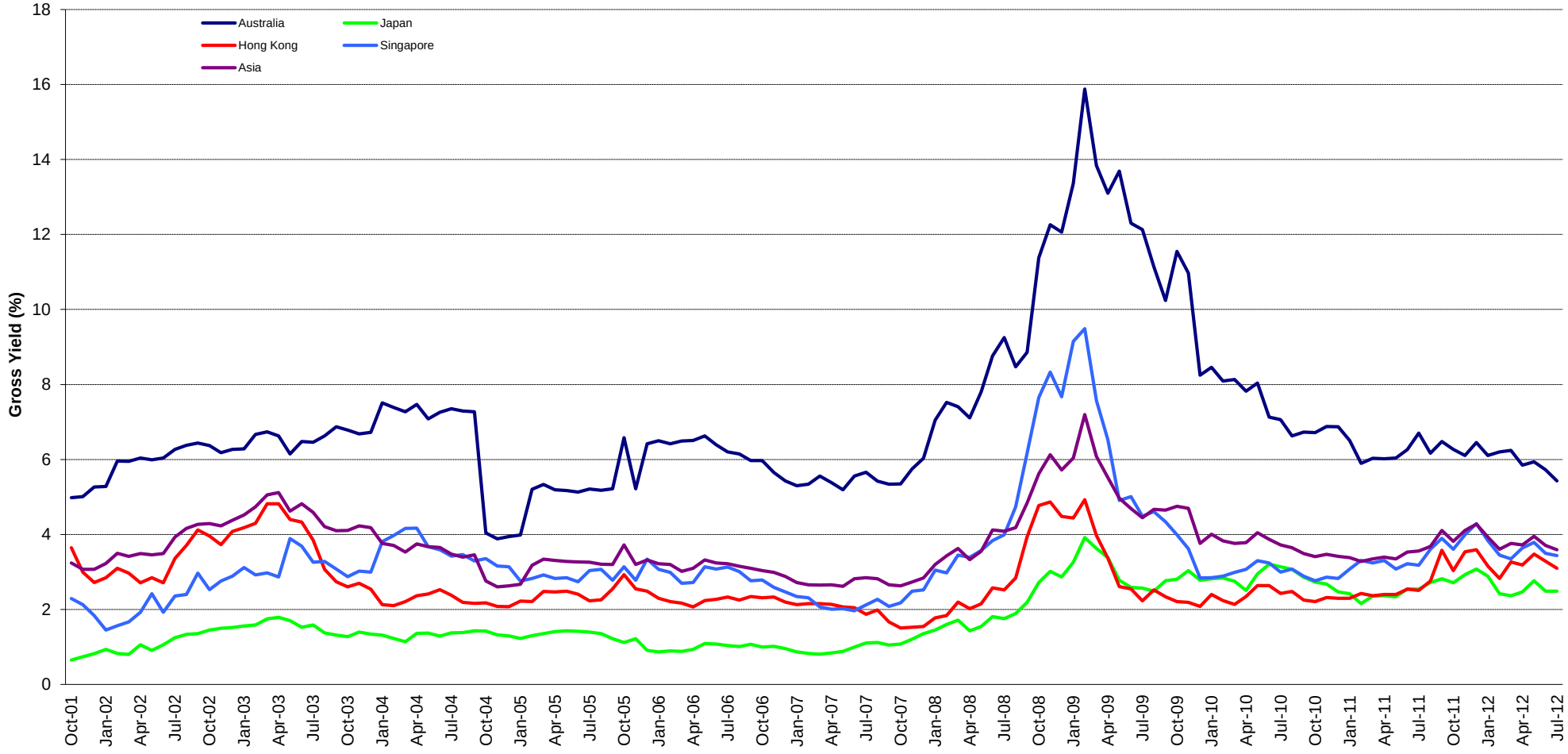
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed Asia Index Series - Corporate Actions & Changes

Ex Date	Description
None.	

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: July

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
23 July 2012	Ascendas REIT *	Rental	Industrial	SGD	0.018	4.91	28-Aug	Dividend
24 July 2012	Capitamall Trust *	Rental	Retail	SGD	0.024	4.77	29-Aug	Dividend
25 July 2012	Mapletree Logistics Trust *	Rental	Industrial	SGD	0.017	5.58	29-Aug	Quarterly
26 July 2012	Suntec REIT *	Rental	Diversified	SGD	0.024	6.74	27-Aug	Quarterly
27 July 2012	Tokyu REIT *	Rental	Diversified	JPY	11000.000	3.87	August	Dividend
27 July 2012	CapitaCommercial Trust *	Rental	Office	SGD	0.040	7.21	29-Aug	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: August

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 August 2012	CDL Hospitality Trusts	Rental	Lodging/Resorts	SGD	0.057	0.00	29-Aug	Dividend
5 August 2012	Mapletree Logistics Trust *	Rental	Industrial	SGD	0.0204 ***	5.58	August	Dividend
5 August 2012	Suntec REIT *	Rental	Diversified	SGD	0.02793 ***	6.74	August	Quarterly
11 August 2012	Westfield Group *	Rental	Retail	AUD	0.5325 ***	10.65	August	Semi-Annual
15 August 2012	Hysan Development	Rental	Diversified	HKD	0.14 ***	1.89	August	Semi-Annual
15 August 2012	Hongkong Land Hldgs	Rental	Office	USD	0.060	2.50	10-Oct	Semi-Annual
29 August 2012	Aeon Mall Co ltd	Rental	Retail	JPY	11.000	0.93	August	Semi-Annual
29 August 2012	Japan Retail Fund *	Rental	Retail	JPY	3735.000	23.28	August	Semi-Annual
29 August 2012	ORIX JREIT *	Rental	Office	JPY	10500.000	8.65	August	Semi-Annual
29 August 2012	CapitaMalls Asia *	Non-Rental	Retail	SGD	0.016	0.00	13-Sep	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Asia Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Westfield Group *	Rental	Retail	REIT	10.00	19,720	2.64	7.93	4.84	-NA-	-NA-	-0.53	11.49	31.71	5.26	5.26	0.00	5.26	31.14	-NA-	18.73	20,487	84
Westfield Retail Trust	Rental	Retail	REIT	3.05	7,960	1.06	3.20	5.41	-NA-	-NA-	-NA-	-NA-	25.00	7.02	7.02	0.00	7.02	22.49	-NA-	-NA-	-NA-	-NA-
Stockland Trust Group *	Non-Rental	Diversified	REIT	3.35	6,383	0.85	2.57	7.13	6.13	4.72	-8.77	8.66	17.70	8.77	8.77	0.00	8.77	8.78	22.61	20.61	9,940	126
GPT Group *	Rental	Diversified	REIT	3.43	5,313	0.71	2.14	5.31	-2.23	-9.12	-28.59	12.52	18.57	4.26	4.26	0.00	4.26	14.82	32.21	18.22	6,526	100
Goodman Group *	Non-Rental	Industrial	REIT	3.76	4,948	0.66	1.99	4.79	-NA-	-NA-	-32.14	15.58	13.76	2.45	2.45	0.00	2.45	35.09	-NA-	31.56	6,229	102
Dexus Property Group *	Rental	Diversified	REIT	0.99	4,094	0.55	1.65	5.40	-NA-	-NA-	-5.91	16.23	20.64	6.45	6.45	0.00	6.45	22.51	-NA-	14.34	6,294	125
Mirvac Group *	Non-Rental	Diversified	REIT	1.37	3,999	0.53	1.61	6.13	-NA-	-0.80	-17.00	8.22	26.43	7.45	7.45	0.00	7.45	19.83	34.27	22.79	4,372	89
CFS Retail Property Trust *	Rental	Retail	REIT	1.98	3,579	0.48	1.44	6.52	-NA-	9.27	3.98	11.28	22.02	2.06	2.06	0.00	48.00	21.42	14.88	12.24	4,418	100
Centro Retail Trust *	Rental	Retail	REIT	2.05	2,349	0.31	0.94	3.17	-NA-	-NA-	4.79	-NA-	-NA-	3.54	3.54	0.00	3.54	-NA-	-NA-	-NA-	-NA-	-NA-
Commonwealth Prop Office *	Rental	Office	REIT	1.07	2,177	0.29	0.88	5.27	-NA-	4.60	-2.34	13.68	19.04	5.42	5.42	0.00	5.42	15.39	17.58	14.75	3,028	113
Investa Office Fund *	Rental	Office	REIT	2.91	1,527	0.20	0.61	5.36	-NA-	-1.96	-13.14	17.00	18.32	7.38	7.38	0.00	7.38	25.39	36.56	15.96	2,214	118
Charter Hall Retail REIT *	Rental	Retail	REIT	3.46	893	0.12	0.36	7.54	-NA-	-5.99	-18.05	9.96	10.90	4.53	4.53	0.00	4.53	8.12	51.80	18.64	-NA-	-NA-
Bunnings Warehouse Prop *	Rental	Retail	REIT	1.98	886	0.12	0.36	6.82	-NA-	10.78	5.47	8.32	23.02	5.90	5.90	0.00	5.90	19.52	17.52	15.94	467	43
FKP Property Group	Non-Rental	Diversified	Non-REIT	0.38	291	0.04	0.12	8.00	-NA-	11.53	-30.38	-7.44	-36.54	-1.32	-1.32	0.00	-1.32	-18.96	74.13	40.60	381	106
Australia Total					**64,118**	**8.58**	**25.79**	**5.43**														
Kiwi Income Property Trust *	Rental	Diversified	REIT	1.08	692	0.09	0.28	6.48	-NA-	8.21	0.07	10.36	15.20	3.35	3.35	0.00	3.35	11.09	12.71	12.48	245	29
New Zealand Total					**692**	**0.09**	**0.28**	**6.48**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Asia Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Sun Hung Kai Props	Non-Rental	Diversified	Non-REIT	96.95	19,914	2.66	8.01	3.46	8.19	7.79	1.90	-3.59	-15.43	6.36	6.36	0.00	6.36	0.56	32.07	33.90	15,579	64
Hongkong Land Hldgs	Rental	Office	Non-REIT	6.00	8,487	1.14	3.41	2.67	7.73	16.71	9.61	18.54	-8.33	5.08	5.08	0.00	5.08	34.36	30.96	30.33	2,747	26
Link REIT *	Rental	Retail	REIT	34.00	8,010	1.07	3.22	3.81	-NA-	-NA-	18.92	28.53	29.52	7.42	7.42	0.00	7.42	21.20	-NA-	17.03	7,483	76
Wharf Holdings	Non-Rental	Diversified	Non-REIT	45.00	7,133	0.95	2.87	2.36	-NA-	-NA-	-NA-	-NA-	-21.53	5.76	5.76	0.00	5.76	28.21	-NA-	-NA-	1,224	14
Hang Lung Properties	Rental	Diversified	Non-REIT	27.60	6,452	0.86	2.59	3.26	9.70	14.75	1.19	1.72	-1.04	5.34	5.34	0.00	5.34	26.52	32.81	36.17	5,489	69
Henderson Land Dev	Non-Rental	Diversified	Non-REIT	45.20	5,559	0.74	2.24	2.21	7.37	6.32	-2.47	-1.99	-6.48	5.98	5.98	0.00	5.98	18.91	32.96	34.01	4,819	70
New World Development	Non-Rental	Diversified	Non-REIT	9.93	4,759	0.64	1.91	3.83	1.58	10.55	-7.86	-13.12	-0.94	10.21	10.21	0.00	10.21	60.22	51.67	48.73	4,189	71
Sino Land	Non-Rental	Diversified	Non-REIT	13.28	4,095	0.55	1.65	3.15	6.74	21.21	-0.96	0.34	14.24	14.29	14.29	0.00	14.29	20.98	44.89	38.70	3,809	76
Hysan Development	Rental	Diversified	Non-REIT	32.80	2,707	0.36	1.09	2.41	6.52	18.30	12.27	18.20	-7.97	11.95	11.95	0.00	11.95	31.14	35.28	36.77	1,419	43
Kerry Properties	Non-Rental	Diversified	Non-REIT	35.65	2,666	0.36	1.07	2.44	-NA-	18.75	-7.36	-1.62	-3.39	7.87	7.87	0.00	7.87	40.54	42.32	36.57	2,096	64
Shimao Property	Non-Rental	Diversified	Non-REIT	11.14	1,617	0.22	0.65	3.59	-NA-	-NA-	-9.77	-7.65	12.04	-5.91	-5.91	0.00	-5.91	70.74	-NA-	50.05	5,063	254
Swire Properties	Rental	Diversified	Non-REIT	23.15	1,560	0.21	0.63	0.78	-NA-	-NA-	-NA-	-NA-	-NA-	-0.22	-0.22	0.00	-0.22	-NA-	-NA-	-NA-	-NA-	-NA-
Agile Property Holdings	Non-Rental	Diversified	Non-REIT	9.23	1,343	0.18	0.54	3.71	-NA-	-NA-	-5.31	-2.88	-24.03	-7.05	-7.05	0.00	-7.05	35.98	-NA-	56.61	4,211	255
Soho China	Non-Rental	Diversified	Non-REIT	5.77	1,254	0.17	0.50	5.28	-NA-	-NA-	-NA-	-NA-	-18.39	-2.20	-2.20	0.00	-2.20	11.61	-NA-	-NA-	1,160	75
Country Garden Holdings	Non-Rental	Diversified	Non-REIT	2.94	1,123	0.15	0.45	0.00	-NA-	-NA-	-NA-	-NA-	-23.01	-2.97	-2.97	0.00	-2.97	5.82	-NA-	-NA-	2,497	181
Shui On Land	Non-Rental	Diversified	Non-REIT	3.20	976	0.13	0.39	3.91	-NA-	-NA-	-12.65	-13.40	-3.62	1.91	1.91	0.00	1.91	39.83	-NA-	39.44	674	56
Champion REIT *	Rental	Office	REIT	3.41	880	0.12	0.35	6.57	-NA-	-NA-	-0.17	9.89	-15.49	6.23	6.23	0.00	6.23	20.88	-NA-	24.80	532	49
New World China Land	Non-Rental	Diversified	Non-REIT	2.98	809	0.11	0.33	2.30	-NA-	9.30	-13.76	-8.60	13.20	-5.40	-5.40	0.00	-5.40	94.19	60.55	39.52	538	54
Hong Kong Total					**79,343**	**10.61**	**31.91**	**3.10**														

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Capitaland	Non-Rental	Diversified	Non-REIT	3.00	6,208	0.83	2.50	2.00	4.36	12.78	-11.71	-5.76	6.24	11.11	11.11	0.00	11.11	39.41	33.84	26.47	7,286	95
City Developments	Non-Rental	Diversified	Non-REIT	11.70	5,207	0.70	2.09	0.68	-NA-	-NA-	-NA-	-NA-	11.35	4.46	4.46	0.00	4.46	31.46	-NA-	-NA-	2,228	35
Global Logistic Properties	Rental	Industrial	Non-REIT	2.25	3,374	0.45	1.36	1.33	-NA-	-NA-	-NA-	-NA-	11.39	7.66	7.66	0.00	7.66	28.21	-NA-	-NA-	-NA-	-NA-
Capitamall Trust *	Rental	Retail	REIT	1.96	3,193	0.43	1.28	4.80	-NA-	13.77	-4.62	11.55	8.97	3.86	2.62	1.25	3.86	18.80	-NA-	21.08	3,033	77
Ascendas REIT *	Rental	Industrial	REIT	2.27	3,082	0.41	1.24	6.12	-NA-	-NA-	1.63	16.38	18.06	6.42	5.58	0.84	6.42	29.76	-NA-	21.78	2,777	73
Suntec REIT *	Rental	Diversified	REIT	1.45	2,104	0.28	0.85	6.80	-NA-	-NA-	0.99	17.93	0.54	8.79	7.04	1.75	8.79	41.20	-NA-	26.41	2,029	78
UOL Group	Non-Rental	Diversified	Non-REIT	5.18	1,950	0.26	0.78	1.93	-NA-	-NA-	-NA-	-NA-	-NA-	5.07	5.07	0.00	5.07	-NA-	-NA-	-NA-	-NA-	-NA-
CapitaCommercial Trust *	Rental	Office	REIT	1.34	1,849	0.25	0.74	5.75	-NA-	-NA-	-3.67	22.47	0.50	9.06	5.93	3.13	9.06	34.32	-NA-	23.72	1,587	70
Keppel Land	Non-Rental	Diversified	Non-REIT	3.44	1,672	0.22	0.67	5.81	7.07	16.89	-7.80	12.60	-4.96	6.83	6.83	0.00	6.83	63.96	50.96	36.33	2,390	116
CapitaMalls Asia	Non-Rental	Retail	Non-REIT	1.63	1,653	0.22	0.66	1.84	-NA-	-NA-	-NA-	-NA-	13.59	4.15	4.15	0.00	4.15	44.25	-NA-	-NA-	2,079	102
Mapletree Logistics Trust *	Rental	Industrial	REIT	1.02	1,205	0.16	0.48	6.69	-NA-	-NA-	7.52	27.90	17.71	5.31	3.57	1.73	5.31	26.15	-NA-	16.45	1,145	77
Mapletree Industrial Trust *	Rental	Industrial	REIT	1.30	1,036	0.14	0.42	5.81	-NA-	-NA-	-NA-	-NA-	6.12	7.44	7.44	0.00	7.44	20.93	-NA-	-NA-	733	57
Mapletree Commercial Trust	Rental	Diversified	REIT	1.07	975	0.13	0.39	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	9.18	9.18	0.00	9.18	-NA-	-NA-	-NA-	-NA-	-NA-
CDL Hospitality Trusts	Rental	Lodging/Resorts	REIT	2.05	960	0.13	0.39	4.95	-NA-	-NA-	-NA-	-NA-	-1.44	5.13	5.13	0.00	5.13	32.69	-NA-	-NA-	597	50
Wing Tai Holdings	Non-Rental	Diversified	Non-REIT	1.41	539	0.07	0.22	4.96	4.18	10.84	-13.40	-4.43	-2.03	5.62	5.62	0.00	5.62	49.21	45.82	34.79	247	37
Yanlord Land Group	Non-Rental	Diversified	Non-REIT	1.22	464	0.06	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-2.41	-0.82	-0.82	0.00	-0.82	27.23	-NA-	-NA-	7,062	1,237
Singapore Total					**35,470**	**4.74**	**14.26**	**3.44**														

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Mitsubishi Estate	Non-Rental	Diversified	Non-REIT	1416	15,352	2.05	6.17	0.85	3.47	4.77	-13.54	-2.85	3.18	-0.14	-0.14	0.00	-0.14	23.65	33.74	29.21	21,701	115
Mitsui Fudosan	Non-Rental	Diversified	Non-REIT	1526	13,984	1.87	5.62	1.44	3.70	5.90	-12.39	-3.14	5.38	-0.26	-0.26	0.00	-0.26	36.99	33.52	31.95	21,321	124
Sumitomo Realty & Dev	Non-Rental	Diversified	Non-REIT	1972	9,761	1.31	3.93	1.01	6.69	10.96	-10.43	1.22	4.51	1.60	1.60	0.00	1.60	47.03	44.96	38.85	19,533	162
Nippon Building Fund *	Rental	Office	REIT	761000	4,814	0.64	1.94	3.99	-NA-	7.38	-9.87	0.24	0.28	-1.30	-1.30	0.00	-1.30	23.19	21.10	19.22	4,149	70
Japan Real Estate *	Rental	Office	REIT	740000	4,224	0.57	1.70	4.33	-NA-	7.17	-7.83	1.20	-0.16	1.23	1.23	0.00	1.23	26.00	19.54	18.63	3,045	59
Japan Retail Fund *	Rental	Retail	REIT	131100	2,557	0.34	1.03	5.29	-NA-	12.41	-0.59	13.57	15.02	3.64	3.64	0.00	3.64	18.21	25.19	26.31	1,790	57
United Urban Investment *	Rental	Diversified	REIT	85200	1,863	0.25	0.75	6.46	-NA-	-NA-	5.74	18.01	-1.95	-0.81	-0.81	0.00	-0.81	0.74	-NA-	22.05	1,303	57
Aeon Mall Co Ltd	Rental	Retail	Non-REIT	1885	1,775	0.24	0.71	1.11	-NA-	13.14	-11.17	-0.93	-3.88	11.74	11.74	0.00	11.74	15.97	-NA-	32.41	2,384	109
Tokyu Land	Non-Rental	Diversified	Non-REIT	399	1,653	0.22	0.66	1.75	0.87	9.39	-17.48	2.92	12.15	1.79	1.79	0.00	1.79	38.32	43.99	38.80	3,986	196
Japan Prime Realty Inv. *	Rental	Office	REIT	203700	1,514	0.20	0.61	5.64	-NA-	4.89	-10.40	5.69	8.33	-9.14	-9.14	0.00	-9.14	15.89	27.50	26.51	2,144	115
Nomura Real Estate Office Fund	Rental	Office	REIT	451500	1,422	0.19	0.57	6.12	-NA-	-NA-	-11.20	-4.57	-5.24	0.44	0.44	0.00	0.44	17.29	-NA-	22.06	1,080	62
Advance Residence Investment	Rental	Residential	REIT	152900	1,311	0.18	0.53	5.89	-NA-	-NA-	-NA-	-NA-	-NA-	-1.29	-1.29	0.00	-1.29	-NA-	-NA-	-NA-	-NA-	-NA-
Nomura Real Estate Holdings	Non-Rental	Diversified	Non-REIT	1461	1,156	0.15	0.47	1.71	-NA-	-NA-	-NA-	-NA-	3.25	0.97	0.97	0.00	0.97	27.49	-NA-	-NA-	2,590	182
Activia Properties *	Rental	Diversified	REIT	466000	991	0.13	0.40	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	1.64	1.64	0.00	1.64	-NA-	-NA-	-NA-	-NA-	-NA-
Tokyo Tatemono	Non-Rental	Office	Non-REIT	292	986	0.13	0.40	0.00	-1.12	6.36	-25.32	-12.67	-7.30	-1.68	-1.68	0.00	-1.68	25.32	49.28	50.16	5,012	413
NTT Urban Development	Non-Rental	Office	Non-REIT	63600	870	0.12	0.35	2.20	-NA-	-NA-	-20.53	-9.42	-8.35	-0.63	-0.63	0.00	-0.63	22.29	-NA-	31.26	1,044	97
Mori Trust Sogo REIT *	Rental	Office	REIT	657000	827	0.11	0.33	5.83	-NA-	-NA-	-7.06	2.74	-11.82	-6.01	-6.01	0.00	-6.01	7.68	-NA-	18.84	1,040	102
Nippon Accommodations Fund *	Rental	Residential	REIT	529000	803	0.11	0.32	5.30	-NA-	-NA-	-NA-	-NA-	-11.39	2.32	2.32	0.00	2.32	2.12	-NA-	-NA-	436	44
ORIX JREIT *	Rental	Office	REIT	352500	782	0.10	0.31	6.92	-NA-	2.57	-11.90	-2.21	-11.39	-1.54	-1.54	0.00	-1.54	14.74	28.17	27.61	900	94
Kenedix Realty Investment *	Rental	Office	REIT	251600	745	0.10	0.30	7.54	-NA-	-NA-	-15.65	-0.73	-5.98	-2.22	-2.22	0.00	-2.22	16.47	-NA-	33.75	933	102
Top REIT *	Rental	Diversified	REIT	360000	580	0.08	0.23	7.05	-NA-	-NA-	-NA-	-NA-	-15.89	-19.19	-19.19	0.00	-19.19	4.20	-NA-	-NA-	386	54
Premier Investment Co. *	Rental	Diversified	REIT	275400	563	0.08	0.23	7.23	-NA-	-NA-	-13.92	-2.19	-11.89	-1.61	-1.61	0.00	-1.61	14.31	-NA-	28.11	500	72
Tokyu REIT *	Rental	Diversified	REIT	380000	501	0.07	0.20	6.93	-NA-	-NA-	-10.89	-0.54	-16.09	0.00	-2.81	2.81	0.00	4.32	-NA-	28.39	655	106
Japan Total					**69,035**	**9.23**	**27.76**	**2.49**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

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Asia	EUR	1,998.38	248,657.91	100.00	3.59	8.37	8.90	-1.44	12.81	19.75	9.09	9.09	31.95	19.38	15.69
Pure Asia	EUR	2,067.94	218,633.60	87.93	3.51	8.56	9.27	-1.51	11.29	18.16	8.90	8.90	30.86	19.93	16.32
Asia ex Australia	EUR	1,930.44	184,539.87	74.21	2.95	-NA-	-NA-	-0.15	8.64	13.79	8.25	8.25	31.48	-NA-	17.64
Asia Dividend+	EUR	2,592.42	187,954.00	75.59	4.32	-NA-	-NA-	1.24	16.04	20.32	9.72	9.72	28.07	-NA-	15.86
Australia	EUR	1,988.82	64,118.03	25.79	5.43	9.99	6.57	-5.89	28.18	40.24	11.60	11.60	33.07	21.20	18.29
Pure Australia	EUR	1,512.12	41,978.12	16.88	5.66	8.50	3.69	-11.98	28.70	36.23	11.66	11.66	29.28	24.73	18.77
Japan	EUR	2,090.39	69,034.69	27.76	2.49	6.18	7.67	-2.84	10.73	17.69	5.34	5.34	31.55	26.32	20.52
Hong Kong	EUR	1,975.86	79,342.78	31.91	3.10	8.76	10.11	2.50	5.10	7.69	9.10	9.10	25.95	28.06	26.58
Singapore	EUR	1,755.45	35,469.97	14.26	3.44	6.69	12.10	-1.06	17.04	22.44	12.32	12.32	47.45	25.99	19.01
New Zealand	EUR	2,005.97	692.43	0.28	6.48	-NA-	-NA-	3.85	24.24	24.00	7.57	7.57	21.33	-NA-	16.50
Asia	USD	2,434.63	306,236.49	100.00	3.59	7.75	11.42	-3.50	7.64	2.63	5.87	5.87	25.18	22.69	21.36
Pure Asia	USD	2,519.30	269,259.83	87.93	3.51	7.94	11.80	-3.57	6.19	1.26	5.69	5.69	24.15	23.24	21.59
Asia ex Australia	USD	1,819.65	227,271.45	74.21	2.95	-NA-	-NA-	-2.24	3.66	-2.48	5.05	5.05	24.73	-NA-	22.68
Asia Dividend+	USD	2,637.18	231,476.14	75.59	4.32	-NA-	11.33	-0.88	10.72	3.12	6.48	6.48	21.50	-NA-	21.44
Australia	USD	2,443.71	78,965.04	25.79	5.43	9.41	9.03	-7.86	22.30	20.19	8.30	8.30	26.25	24.51	23.97
Pure Australia	USD	1,857.97	51,698.46	16.88	5.66	7.92	6.08	-13.82	22.80	16.75	8.36	8.36	22.65	28.20	24.94
Japan	USD	2,568.52	85,020.19	27.76	2.49	5.62	10.15	-4.87	5.65	0.87	2.23	2.23	24.81	27.04	22.40
Hong Kong	USD	2,427.78	97,715.19	31.91	3.10	8.18	12.65	0.35	0.28	-7.71	5.87	5.87	19.49	30.81	31.28
Singapore	USD	2,156.97	43,683.31	14.26	3.44	6.12	14.69	-3.13	11.67	4.94	9.00	9.00	39.89	30.35	24.99
New Zealand	USD	1,817.52	852.76	0.28	6.48	-NA-	-NA-	1.67	18.55	6.27	4.39	4.39	15.10	-NA-	21.64
Asia	GBP	2,504.24	195,452.38	100.00	3.59	8.83	11.39	1.65	9.69	7.52	5.98	5.98	24.17	19.63	17.15
Pure Asia	GBP	2,591.33	171,852.40	87.93	3.51	9.04	11.77	1.58	8.21	6.09	5.80	5.80	23.14	20.26	17.37
Asia ex Australia	GBP	1,871.67	145,053.73	74.21	2.95	-NA-	-NA-	2.97	5.63	2.17	5.16	5.16	23.72	-NA-	18.36
Asia Dividend+	GBP	3,016.95	147,737.33	75.59	4.32	-NA-	11.30	4.41	12.82	8.03	6.59	6.59	20.52	-NA-	17.93
Australia	GBP	2,513.58	50,398.65	25.79	5.43	10.52	9.00	-2.94	24.62	25.92	8.41	8.41	25.22	21.88	21.62
Pure Australia	GBP	1,911.09	32,996.03	16.88	5.66	9.02	6.05	-9.22	25.13	22.31	8.47	8.47	21.65	26.10	22.47
Japan	GBP	2,641.95	54,263.28	27.76	2.49	6.70	10.12	0.21	7.66	5.68	2.34	2.34	23.79	25.65	19.50
Hong Kong	GBP	2,497.19	62,365.75	31.91	3.10	9.28	12.62	5.71	2.19	-3.31	5.99	5.99	18.52	28.36	27.85
Singapore	GBP	2,218.64	27,880.44	14.26	3.44	7.20	14.66	2.04	13.80	9.94	9.11	9.11	38.75	27.14	20.44
New Zealand	GBP	2,226.94	544.27	0.28	6.48	-NA-	-NA-	7.10	20.80	11.33	4.50	4.50	14.17	-NA-	17.81

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Asia	JPY	1,857.70	23,917,070.06	100.00	3.59	5.15	6.76	-11.31	0.77	3.84	3.63	3.63	27.07	24.44	24.54
Pure Asia	JPY	1,922.31	21,029,193.04	87.93	3.51	5.33	7.12	-11.37	-0.59	2.46	3.45	3.45	26.02	24.91	24.87
Asia ex Australia	JPY	1,388.45	17,749,900.49	74.21	2.95	-NA-	-NA-	-10.15	-2.96	-1.33	2.83	2.83	26.61	-NA-	26.23
Asia Dividend+	JPY	1,858.71	18,078,286.61	75.59	4.32	-NA-	-NA-	-8.89	3.65	4.33	4.22	4.22	23.33	-NA-	24.07
Australia	JPY	1,864.63	6,167,169.56	25.79	5.43	6.76	4.47	-15.31	14.49	21.61	6.01	6.01	28.15	26.25	24.96
Pure Australia	JPY	1,417.69	4,037,649.74	16.88	5.66	5.31	1.64	-20.79	14.96	18.13	6.07	6.07	24.50	29.28	25.46
Japan	JPY	1,971.08	6,640,076.70	27.76	2.49	3.81	5.52	-12.56	-1.10	2.06	0.07	0.07	26.69	27.83	25.55
Hong Kong	JPY	1,852.47	7,631,556.69	31.91	3.10	5.56	7.94	-7.76	-6.12	-6.62	3.63	3.63	21.29	32.16	34.00
Singapore	JPY	1,645.83	3,411,666.46	14.26	3.44	3.55	9.89	-10.96	4.54	6.18	6.69	6.69	41.99	31.85	28.01
New Zealand	JPY	1,385.27	66,600.65	0.28	6.48	-NA-	-NA-	-6.55	10.98	7.52	2.18	2.18	16.84	-NA-	23.83
Australia	AUD	1,540.10	75,036.53	25.79	5.43	7.97	2.11	-11.58	13.05	25.46	5.49	5.49	22.99	17.74	14.93
Australia Hedged	USD	688.50	78,965.04	8.58	0.00	-NA-	-NA-	-13.66	9.15	21.88	5.34	5.34	21.14	-NA-	15.18
Pure Australia	AUD	1,170.22	49,126.46	16.88	5.66	6.50	-0.66	-17.31	13.51	21.86	5.55	5.55	19.48	21.70	14.90
Hong Kong	HKD	2,437.49	757,649.42	31.91	3.10	8.24	12.59	0.17	0.30	-8.19	5.83	5.83	19.29	30.74	31.05
Singapore	SGD	1,618.17	54,352.96	14.26	3.44	5.11	10.75	-6.90	6.31	8.47	7.06	7.06	34.23	26.84	19.50
New Zealand	NZD	1,616.99	1,050.39	0.28	6.48	-NA-	-NA-	0.57	10.52	14.38	3.35	3.35	10.60	-NA-	12.40
Asia 33	EUR	1,323.05	192,871.83	77.57	3.71	-NA-	-NA-	0.24	14.00	23.95	9.10	9.10	32.92	-NA-	-NA-
Asia 33	USD	1,617.80	236,383.72	77.19	3.71	-NA-	-NA-	-1.98	8.83	6.44	6.32	6.32	26.07	-NA-	-NA-
Asia 33	GBP	1,662.25	150,706.86	77.11	3.71	-NA-	-NA-	3.23	10.76	10.49	5.83	5.83	23.90	-NA-	-NA-
Asia 33	JPY	1,236.64	18,494,662.08	77.33	3.71	-NA-	-NA-	-9.90	1.80	7.34	4.66	4.66	27.12	-NA-	-NA-
Asia 33	HKD	1,607.99	1,832,706.60	77.33	3.71	-NA-	-NA-	-2.16	8.85	5.88	6.29	6.29	25.82	-NA-	-NA-
Asia 33	AUD	1,007.26	224,913.15	90.45	3.71	-NA-	-NA-	-NA-	0.46	10.79	2.89	2.89	21.76	-NA-	-NA-

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Asia	AUD	1,513.88	291,001.23	117.03	3.59	-NA-	-NA-	-NA-	-0.49	7.12	3.12	3.12	21.95	-NA-	11.23
Pure Asia	AUD	1,566.53	255,864.16	102.90	3.51	-NA-	-NA-	-NA-	-1.83	5.70	2.94	2.94	20.94	-NA-	11.95
Asia ex Australia	AUD	1,131.48	215,964.70	86.85	2.95	-NA-	-NA-	-NA-	-4.18	1.79	2.33	2.33	21.51	-NA-	13.71
Asia Dividend+	AUD	1,910.19	219,960.20	88.46	4.32	-NA-	-NA-	-NA-	2.35	7.63	3.72	3.72	18.37	-NA-	11.38
Australia	AUD	1,540.10	75,036.53	30.18	5.43	-NA-	-NA-	-NA-	13.05	25.46	5.49	5.49	22.99	-NA-	14.93
Pure Australia	AUD	1,170.22	49,126.46	19.76	5.66	-NA-	-NA-	-NA-	13.51	21.86	5.55	5.55	19.48	-NA-	14.90
Japan	AUD	1,597.13	80,790.43	32.49	2.49	-NA-	-NA-	-NA-	-2.33	5.29	-0.42	-0.42	21.59	-NA-	19.10
Hong Kong	AUD	1,509.62	92,853.86	37.34	3.10	-NA-	-NA-	-NA-	-7.30	-3.66	3.13	3.13	16.40	-NA-	22.74
Singapore	AUD	1,341.23	41,510.06	16.69	3.44	-NA-	-NA-	-NA-	3.23	9.54	6.17	6.17	36.28	-NA-	15.68
New Zealand	AUD	1,353.84	810.34	0.33	6.48	-NA-	-NA-	-NA-	9.59	10.92	1.68	1.68	12.13	-NA-	14.98

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Asia	EUR	1,994.22	248,657.91	100.00	3.54	-NA-	-NA-	-1.49	12.76	19.69	9.09	9.09	31.92	-NA-	15.70
Pure Asia	EUR	2,062.39	218,633.60	87.93	3.45	-NA-	-NA-	-1.57	11.22	18.08	8.90	8.90	30.82	-NA-	16.32
Asia ex Australia	EUR	1,925.27	184,539.87	74.21	2.88	-NA-	-NA-	-0.22	8.57	13.71	8.25	8.25	31.43	-NA-	17.64
Australia	EUR	1,988.82	64,118.03	25.79	5.43	-NA-	-NA-	-5.89	28.18	40.24	11.60	11.60	33.07	-NA-	42.25
Pure Australia	EUR	1,512.12	41,978.12	16.88	5.66	-NA-	-NA-	-11.98	28.70	36.23	11.66	11.66	29.28	-NA-	18.77
Hong Kong	EUR	1,975.86	79,342.78	31.91	3.10	-NA-	-NA-	2.50	5.10	7.69	9.10	9.10	25.95	-NA-	41.46
Japan	EUR	2,068.86	69,034.69	27.76	2.31	-NA-	-NA-	-3.00	10.53	17.47	5.34	5.34	31.43	-NA-	31.86
New Zealand	EUR	1,507.03	692.43	0.28	6.48	-NA-	-NA-	-2.06	12.44	24.00	7.57	7.57	21.33	-NA-	24.21
Singapore	EUR	1,786.68	35,469.97	14.26	3.44	-NA-	-NA-	-1.06	17.04	22.44	12.32	12.32	47.45	-NA-	37.71
Asia	USD	2,429.57	306,236.49	100.00	3.54	-NA-	-NA-	-3.55	7.59	2.57	5.87	5.87	25.15	-NA-	21.36
Pure Asia	USD	2,512.54	269,259.83	87.93	3.45	-NA-	-NA-	-3.63	6.12	1.20	5.68	5.68	24.11	-NA-	21.60
Asia ex Australia	USD	1,814.77	227,271.45	74.21	2.88	-NA-	-NA-	-2.30	3.59	-2.55	5.05	5.05	24.69	-NA-	22.68
Australia	USD	2,443.71	78,965.04	25.79	5.43	-NA-	-NA-	-7.86	22.30	20.19	8.30	8.30	26.25	-NA-	23.97
Pure Australia	USD	1,857.97	51,698.46	16.88	5.66	-NA-	-NA-	-13.82	22.80	16.75	8.36	8.36	22.65	-NA-	24.94
Hong Kong	USD	2,427.78	97,715.19	31.91	3.10	-NA-	-NA-	0.35	0.28	-7.71	5.87	5.87	19.49	-NA-	31.28
Japan	USD	2,542.06	85,020.19	27.76	2.31	-NA-	-NA-	-5.03	5.46	0.68	2.23	2.23	24.69	-NA-	22.40
New Zealand	USD	1,851.73	852.76	0.28	6.48	-NA-	-NA-	1.92	18.75	6.27	4.39	4.39	15.10	-NA-	21.65
Singapore	USD	2,195.33	43,683.31	14.26	3.44	-NA-	-NA-	-3.13	11.67	4.94	9.00	9.00	39.89	-NA-	24.99
Asia	GBP	2,499.03	195,452.38	100.00	3.54	-NA-	-NA-	1.60	9.63	7.46	5.98	5.98	24.14	-NA-	17.22
Pure Asia	GBP	2,584.37	171,852.40	87.93	3.45	-NA-	-NA-	1.52	8.14	6.02	5.79	5.79	23.10	-NA-	17.37
Asia ex Australia	GBP	1,866.65	145,053.73	74.21	2.88	-NA-	-NA-	2.91	5.56	2.10	5.16	5.16	23.68	-NA-	18.36
Australia	GBP	2,513.58	50,398.65	25.79	5.43	-NA-	-NA-	-2.94	24.62	25.92	8.41	8.41	25.22	-NA-	21.64
Pure Australia	GBP	1,911.09	32,996.03	16.88	5.66	-NA-	-NA-	-9.22	25.13	22.31	8.47	8.47	21.65	-NA-	22.47
Hong Kong	GBP	2,497.19	62,365.75	31.91	3.10	-NA-	-NA-	5.71	2.19	-3.31	5.99	5.99	18.52	-NA-	27.86
Japan	GBP	2,614.74	54,263.28	27.76	2.31	-NA-	-NA-	0.04	7.47	5.48	2.33	2.33	23.68	-NA-	19.50
New Zealand	GBP	1,904.67	544.27	0.28	6.48	-NA-	-NA-	3.67	14.15	11.33	4.50	4.50	14.17	-NA-	18.13
Singapore	GBP	2,258.10	27,880.44	14.26	3.44	-NA-	-NA-	2.04	13.80	9.94	9.11	9.11	38.75	-NA-	20.45

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Asia	JPY	1,853.83	23,917,070.06	100.00	3.54	-NA-	-NA-	-11.35	0.72	3.78	3.63	3.63	27.04	-NA-	24.54
Pure Asia	JPY	1,917.14	21,029,193.04	87.93	3.45	-NA-	-NA-	-11.42	-0.65	2.39	3.44	3.44	25.98	-NA-	24.87
Asia ex Australia	JPY	1,384.72	17,749,900.49	74.21	2.88	-NA-	-NA-	-10.21	-3.02	-1.40	2.82	2.82	26.57	-NA-	26.23
Australia	JPY	1,864.63	6,167,169.56	25.79	5.43	-NA-	-NA-	-15.31	14.49	21.61	6.01	6.01	28.15	-NA-	27.15
Pure Australia	JPY	1,417.69	4,037,649.74	16.88	5.66	-NA-	-NA-	-20.79	14.96	18.13	6.07	6.07	24.50	-NA-	25.46
Hong Kong	JPY	1,852.47	7,631,556.69	31.91	3.10	-NA-	-NA-	-7.76	-6.12	-6.62	3.63	3.63	21.29	-NA-	34.32
Japan	JPY	1,950.77	6,640,076.70	27.76	2.31	-NA-	-NA-	-12.71	-1.27	1.87	0.06	0.06	26.57	-NA-	25.55
New Zealand	JPY	1,412.93	66,600.65	0.28	6.48	-NA-	-NA-	-6.30	11.21	7.52	2.18	2.18	16.84	-NA-	24.62
Singapore	JPY	1,675.11	3,411,666.46	14.26	3.44	-NA-	-NA-	-10.96	4.54	6.18	6.69	6.69	42.00	-NA-	28.62
Australia	AUD	1,540.10	75,036.53	25.79	5.43	-NA-	-NA-	-11.58	13.05	25.46	5.49	5.49	22.99	-NA-	14.93
Pure Australia	AUD	1,170.22	49,126.46	16.88	5.66	-NA-	-NA-	-17.31	13.51	21.86	5.55	5.55	19.48	-NA-	14.90
Hong Kong	HKD	2,437.49	757,649.42	31.91	3.10	-NA-	-NA-	0.17	0.30	-8.19	5.83	5.83	19.29	-NA-	31.05
New Zealand	NZD	1,647.44	1,050.39	0.28	6.48	-NA-	-NA-	0.81	10.71	14.38	3.35	3.35	10.60	-NA-	12.42
Singapore	SGD	1,646.95	54,352.96	14.26	3.44	-NA-	-NA-	-6.90	6.31	8.47	7.06	7.06	34.23	-NA-	19.50

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	1,510.73	291,001.23	117.03	3.54	-NA-	-NA-	-NA-	-0.54	7.07	3.12	3.12	21.92	-NA-	11.20
Pure Asia	AUD	1,562.32	255,864.16	102.90	3.45	-NA-	-NA-	-NA-	-1.90	5.63	2.94	2.94	20.91	-NA-	11.95
Asia ex Australia	AUD	1,128.44	215,964.70	86.85	2.88	-NA-	-NA-	-NA-	-4.24	1.72	2.32	2.32	21.47	-NA-	13.71
Australia	AUD	1,540.10	75,036.53	30.18	5.43	-NA-	-NA-	-NA-	13.05	25.46	5.49	5.49	22.99	-NA-	14.93
Pure Australia	AUD	1,170.22	49,126.46	19.76	5.66	-NA-	-NA-	-NA-	13.51	21.86	5.55	5.55	19.48	-NA-	14.90
Hong Kong	AUD	1,509.62	92,853.86	37.34	3.10	-NA-	-NA-	-NA-	-7.30	-3.66	3.13	3.13	16.40	-NA-	28.55
Japan	AUD	1,580.68	80,790.43	32.49	2.31	-NA-	-NA-	-NA-	-2.51	5.09	-0.43	-0.43	21.47	-NA-	22.60
New Zealand	AUD	1,151.42	810.34	0.33	6.48	-NA-	-NA-	-NA-	3.36	10.92	1.68	1.68	12.13	-NA-	18.65
Singapore	AUD	1,365.08	41,510.06	16.69	3.44	-NA-	-NA-	-NA-	3.23	9.54	6.17	6.17	36.28	-NA-	23.95

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	1,276.44	248,657.91	100.00	0.00	4.76	4.91	-5.07	8.79	15.07	8.96	8.96	29.30	19.38	15.73
Pure Asia	EUR	1,359.84	218,633.60	87.93	0.00	5.09	5.58	-4.82	7.60	13.71	8.75	8.75	28.29	19.88	16.34
Asia ex Australia	EUR	1,602.98	184,539.87	74.21	0.00	-NA-	-NA-	-2.92	5.61	10.20	8.07	8.07	29.30	-NA-	17.72
Asia Dividend+	EUR	1,952.86	187,954.00	75.59	0.00	-NA-	-NA-	-3.54	10.90	14.74	9.60	9.60	25.05	-NA-	15.87
Australia	EUR	881.15	64,118.03	25.79	0.00	2.80	-0.22	-12.07	20.28	31.52	11.60	11.60	29.00	21.14	17.75
Pure Australia	EUR	664.51	41,978.12	16.88	0.00	1.36	-3.00	-17.84	21.11	28.16	11.66	11.66	25.07	24.77	18.63
Japan	EUR	1,714.65	69,034.69	27.76	0.00	4.88	5.75	-5.14	7.92	14.59	5.26	5.26	29.82	26.29	20.60
Hong Kong	EUR	1,390.34	79,342.78	31.91	0.00	5.57	7.03	-0.40	2.23	4.24	9.10	9.10	24.21	28.08	26.65
Singapore	EUR	1,166.84	35,469.97	14.26	0.00	3.83	8.19	-4.93	13.16	17.72	11.52	11.52	43.07	25.54	18.68
New Zealand	EUR	1,204.13	692.43	0.28	0.00	-NA-	-NA-	-3.44	15.70	15.92	7.57	7.57	17.30	-NA-	15.87
Asia	USD	1,553.73	306,236.49	100.00	0.00	4.15	7.34	-7.05	3.80	-1.38	5.74	5.74	22.67	22.66	21.39
Pure Asia	USD	1,655.25	269,259.83	87.93	0.00	4.48	8.02	-6.81	2.67	-2.55	5.54	5.54	21.71	23.17	21.61
Asia ex Australia	USD	1,511.03	227,271.45	74.21	0.00	-NA-	-NA-	-4.95	0.77	-5.56	4.88	4.88	22.67	-NA-	22.76
Asia Dividend+	USD	1,986.58	231,476.14	75.59	0.00	-NA-	6.24	-5.56	5.82	-1.67	6.36	6.36	18.64	-NA-	21.46
Australia	USD	1,082.69	78,965.04	25.79	0.00	2.25	2.08	-13.91	14.76	12.72	8.30	8.30	22.38	24.43	23.47
Pure Australia	USD	816.50	51,698.46	16.88	0.00	0.82	-0.76	-19.56	15.56	9.83	8.36	8.36	18.66	28.12	24.75
Japan	USD	2,106.83	85,020.19	27.76	0.00	4.32	8.18	-7.13	2.97	-1.80	2.15	2.15	23.16	27.00	22.45
Hong Kong	USD	1,708.35	97,715.19	31.91	0.00	5.00	9.50	-2.48	-2.46	-10.67	5.87	5.87	17.84	30.80	31.39
Singapore	USD	1,433.73	43,683.31	14.26	0.00	3.28	10.69	-6.91	7.97	0.89	8.23	8.23	35.73	29.91	24.74
New Zealand	USD	1,091.01	852.76	0.28	0.00	-NA-	-NA-	-5.46	10.39	-0.65	4.39	4.39	11.28	-NA-	22.35
Asia	GBP	1,598.15	195,452.38	100.00	0.00	5.20	7.31	-2.09	5.77	3.32	5.85	5.85	21.67	19.54	17.12
Pure Asia	GBP	1,702.58	171,852.40	87.93	0.00	5.55	7.99	-1.83	4.62	2.10	5.65	5.65	20.72	20.14	17.39
Asia ex Australia	GBP	1,554.23	145,053.73	74.21	0.00	-NA-	-NA-	0.13	2.68	-1.06	4.99	4.99	21.68	-NA-	18.46
Asia Dividend+	GBP	2,272.65	147,737.33	75.59	0.00	-NA-	6.21	-0.51	7.83	3.02	6.47	6.47	17.67	-NA-	17.87
Australia	GBP	1,113.65	50,398.65	25.79	0.00	3.29	2.05	-9.31	16.94	18.09	8.41	8.41	21.39	21.60	20.83
Pure Australia	GBP	839.84	32,996.03	16.88	0.00	1.85	-0.79	-15.26	17.76	15.07	8.47	8.47	17.69	25.91	22.24
Japan	GBP	2,167.07	54,263.28	27.76	0.00	5.39	8.15	-2.17	4.93	2.88	2.26	2.26	22.16	25.59	19.52
Hong Kong	GBP	1,757.19	62,365.75	31.91	0.00	6.07	9.47	2.72	-0.60	-6.41	5.99	5.99	16.88	28.32	27.94
Singapore	GBP	1,474.72	27,880.44	14.26	0.00	4.33	10.66	-1.95	10.02	5.70	8.34	8.34	34.63	26.81	20.31
New Zealand	GBP	1,336.77	544.27	0.28	0.00	-NA-	-NA-	-0.41	12.49	4.09	4.50	4.50	10.38	-NA-	18.16

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	1,185.54	23,917,070.06	100.00	0.00	1.64	2.85	-14.57	-2.83	-0.22	3.50	3.50	24.52	24.41	24.49
Pure Asia	JPY	1,263.01	21,029,193.04	87.93	0.00	1.96	3.50	-14.34	-3.88	-1.40	3.30	3.30	23.54	24.83	24.81
Asia ex Australia	JPY	1,152.96	17,749,900.49	74.21	0.00	-NA-	-NA-	-12.64	-5.67	-4.44	2.66	2.66	24.52	-NA-	26.27
Asia Dividend+	JPY	1,400.16	18,078,286.61	75.59	0.00	-NA-	-NA-	-13.19	-0.94	-0.51	4.11	4.11	20.43	-NA-	24.00
Australia	JPY	826.13	6,167,169.56	25.79	0.00	-0.22	-2.19	-20.87	7.43	14.05	6.01	6.01	24.23	26.10	24.37
Pure Australia	JPY	623.01	4,037,649.74	16.88	0.00	-1.62	-4.92	-26.06	8.18	11.13	6.06	6.06	20.44	29.15	25.04
Japan	JPY	1,619.78	6,640,076.70	27.76	0.00	2.55	3.65	-14.64	-3.61	-0.64	-0.02	-0.02	25.01	27.77	25.51
Hong Kong	JPY	1,303.52	7,631,556.69	31.91	0.00	2.47	4.91	-10.37	-8.68	-9.61	3.63	3.63	19.62	32.15	34.07
Singapore	JPY	1,093.98	3,411,666.46	14.26	0.00	0.78	6.06	-14.44	1.07	2.08	5.94	5.94	37.78	31.44	27.88
New Zealand	JPY	831.54	66,600.65	0.28	0.00	-NA-	-NA-	-13.11	3.34	0.52	2.18	2.18	12.96	-NA-	23.89
Australia	AUD	682.28	75,036.53	25.79	0.00	0.91	-4.40	-17.38	6.09	17.65	5.49	5.49	19.23	17.63	14.31
Australia Hedged	USD	423.47	78,965.04	25.79	0.00	-NA-	-NA-	-19.39	2.33	14.22	5.34	5.34	17.31	-NA-	14.56
Pure Australia	AUD	514.47	49,126.46	16.88	0.00	-0.51	-7.06	-22.80	6.83	14.65	5.55	5.55	15.60	21.79	15.00
Hong Kong	HKD	1,715.65	757,649.42	31.91	0.00	5.06	9.43	-2.67	-2.44	-11.14	5.83	5.83	17.64	30.72	31.17
Singapore	SGD	1,077.59	54,352.96	14.26	0.00	2.30	6.90	-10.54	2.79	4.28	6.30	6.30	30.25	26.43	19.32
New Zealand	NZD	970.66	1,050.39	0.28	0.00	-NA-	-NA-	-6.48	2.94	6.93	3.35	3.35	6.93	-NA-	12.63
Asia 33	EUR	1,007.39	192,871.83	77.57	0.00	-NA-	-NA-	-3.58	9.76	18.82	9.01	9.01	30.21	-NA-	-NA-
Asia 33	USD	1,231.82	236,383.72	77.19	0.00	-NA-	-NA-	-5.71	4.78	2.04	6.24	6.24	23.50	-NA-	-NA-
Asia 33	GBP	1,265.67	150,706.86	77.11	0.00	-NA-	-NA-	-0.70	6.65	5.92	5.74	5.74	21.37	-NA-	-NA-
Asia 33	JPY	941.60	18,494,662.08	77.33	0.00	-NA-	-NA-	-13.33	-1.99	2.90	4.58	4.58	24.53	-NA-	-NA-
Asia 33	HKD	1,224.34	1,832,706.60	77.33	0.00	-NA-	-NA-	-5.89	4.80	1.50	6.20	6.20	23.26	-NA-	-NA-
Asia 33	AUD	766.94	224,913.15	25.48	0.00	-NA-	-NA-	-NA-	-3.27	6.21	2.81	2.81	19.28	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	966.12	291,001.23	117.03	0.00	-NA-	-NA-	-NA-	-4.04	2.94	2.99	2.99	19.50	-NA-	11.31
Pure Asia	AUD	1,029.25	255,864.16	102.90	0.00	-NA-	-NA-	-NA-	-5.09	1.72	2.80	2.80	18.57	-NA-	12.05
Asia ex Australia	AUD	939.57	215,964.70	86.85	0.00	-NA-	-NA-	-NA-	-6.85	-1.42	2.15	2.15	19.51	-NA-	13.82
Asia Dividend+	AUD	1,438.94	219,960.20	88.46	0.00	-NA-	-NA-	-NA-	-2.18	2.64	3.60	3.60	15.57	-NA-	11.49
Australia	AUD	682.28	75,036.53	30.18	0.00	-NA-	-NA-	-NA-	6.09	17.65	5.49	5.49	19.23	-NA-	14.31
Pure Australia	AUD	514.47	49,126.46	19.76	0.00	-NA-	-NA-	-NA-	6.83	14.65	5.55	5.55	15.60	-NA-	15.00
Japan	AUD	1,310.05	80,790.43	32.49	0.00	-NA-	-NA-	-NA-	-4.81	2.50	-0.50	-0.50	19.98	-NA-	19.16
Hong Kong	AUD	1,062.27	92,853.86	37.34	0.00	-NA-	-NA-	-NA-	-9.83	-6.75	3.13	3.13	14.80	-NA-	22.82
Singapore	AUD	891.50	41,510.06	16.69	0.00	-NA-	-NA-	-NA-	-0.19	5.31	5.42	5.42	32.23	-NA-	15.42
New Zealand	AUD	812.67	810.34	0.33	0.00	-NA-	-NA-	-NA-	2.05	3.70	1.68	1.68	8.41	-NA-	14.49

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FTSE EPRA/NAREIT Developed Asia Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Jul	12 Mths Estimated Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 31-Jul	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia Real Estate **	Local	1,683.29	3.59	5.81	7.02	-7.41	3.00	3.74	4.24	4.24	23.78	20.17	18.07
Asia FTSE	Local	238.24	2.68	-NA-	5.30	-5.87	0.85	-7.43	0.17	0.17	6.10	16.54	14.58
Japan Real Estate **	JPY	1,971.08	2.49	3.81	5.52	-12.56	-1.10	2.06	0.07	0.07	26.69	27.83	25.55
Japan FTSE	JPY	63.85	2.06	-NA-	-1.30	-14.35	-6.88	-11.85	-5.06	-5.06	1.33	18.54	19.12
Japan JP Morgan Bonds	JPY	256.56	-NA-	3.58	1.75	2.75	2.65	3.09	0.41	0.41	1.77	2.02	1.56
Australia Real Estate **	AUD	1,540.10	5.43	7.97	2.11	-11.58	13.05	25.46	5.49	5.49	22.99	17.74	14.93
Australia FTSE	AUD	994.57	5.42	-NA-	7.91	-2.68	4.43	1.11	4.34	4.34	7.63	13.65	13.94
Australia JP Morgan Bonds	AUD	878.38	-NA-	7.49	6.86	8.53	9.10	12.95	0.03	0.03	5.31	4.06	4.42
Hong Kong Real Estate **	HKD	2,437.49	3.10	8.24	12.59	0.17	0.30	-8.19	5.83	5.83	19.29	30.74	31.05
Hong Kong FTSE	HKD	1,700.93	3.03	-NA-	12.73	2.11	5.53	-10.68	2.66	2.66	11.12	23.02	22.02
Hong Kong JP Morgan Bonds	HKD	176.13	-NA-	-NA-	4.26	5.09	3.38	5.38	0.89	0.89	3.15	3.48	2.07
Singapore Real Estate **	SGD	1,618.17	3.44	5.11	10.75	-6.90	6.31	8.47	7.06	7.06	34.23	26.84	19.50
Singapore FTSE	SGD	564.88	3.50	-NA-	10.37	-0.49	6.86	-1.93	5.72	5.72	17.63	20.68	17.50
Singapore JP Morgan Bonds	SGD	170.93	-NA-	-NA-	4.05	4.80	4.39	5.21	1.32	1.32	3.43	3.53	2.70
New Zealand Real Estate **	NZD	1,616.99	6.48	-NA-	-NA-	0.57	10.52	14.38	3.35	3.35	10.60	-NA-	12.40
New Zealand FTSE	NZD	196.18	5.52	-NA-	5.30	-3.53	5.70	3.02	4.76	4.76	6.32	13.18	10.77
New Zealand JP Morgan Bonds	NZD	365.39	-NA-	7.52	7.53	9.53	8.98	12.12	0.03	0.03	4.38	3.63	3.20

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Asia (%) Weight 31-Jul
Sun Hung Kai Props	Non-Rental	Diversified	HK	19,914	8.01
Westfield Group *	Rental	Retail	AU	19,720	7.93
Mitsubishi Estate	Non-Rental	Diversified	JP	15,352	6.17
Mitsui Fudosan	Non-Rental	Diversified	JP	13,984	5.62
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	9,761	3.93
Hongkong Land Hldgs	Rental	Office	HK	8,487	3.41
Link REIT *	Rental	Retail	HK	8,010	3.22
Westfield Retail Trust	Rental	Retail	AU	7,960	3.20
Wharf Holdings	Non-Rental	Diversified	HK	7,133	2.87
Hang Lung Properties	Rental	Diversified	HK	6,452	2.59
Stockland Trust Group *	Non-Rental	Diversified	AU	6,383	2.57
Capitaland	Non-Rental	Diversified	SG	6,208	2.50
Henderson Land Dev	Non-Rental	Diversified	HK	5,559	2.24
GPT Group *	Rental	Diversified	AU	5,313	2.14
City Developments	Non-Rental	Diversified	SG	5,207	2.09
Goodman Group *	Non-Rental	Industrial	AU	4,948	1.99
Nippon Building Fund *	Rental	Office	JP	4,814	1.94
New World Development	Non-Rental	Diversified	HK	4,759	1.91
Japan Real Estate *	Rental	Office	JP	4,224	1.70
Sino Land	Non-Rental	Diversified	HK	4,095	1.65
				168,281.91	**67.68**
					(*)

Country Breakdown:

Country Index	Number of Constituents 31-Jul	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Asia (%) Weight 31-Jul
EPRA/NAREIT Australia	14	64,118	25.79%
EPRA/NAREIT Japan	23	69,035	27.76%
EPRA/NAREIT Hong Kong	18	79,343	31.91%
EPRA/NAREIT Singapore	16	35,470	14.26%
EPRA/NAREIT New Zealand	1	692	0.28%
EPRA/NAREIT Asia	**72**	**248,658**	**100.00%**

(*) The Top 20 Constituents represent 67.68% of the market capitalisation of the Developed Asia Index.

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FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-12	Dividend Return Jul-12	Total Return Jul-12
Sino Land	Non-Rental	Diversified	HK	14.29	0.00	14.29
Hysan Development	Rental	Diversified	HK	11.95	0.00	11.95
Aeon Mall Co Ltd	Rental	Retail	JP	11.74	0.00	11.74
Capitaland	Non-Rental	Diversified	SG	11.11	0.00	11.11
New World Development	Non-Rental	Diversified	HK	10.21	0.00	10.21
CapitaCommercial Trust *	Rental	Office	SG	5.93	3.13	9.06
Suntec REIT *	Rental	Diversified	SG	7.04	1.75	8.79
Stockland Trust Group *	Non-Rental	Diversified	AU	8.77	0.00	8.77
Kerry Properties	Non-Rental	Diversified	HK	7.87	0.00	7.87
Global Logistic Properties	Rental	Industrial	SG	7.66	0.00	7.66
Mirvac Group *	Non-Rental	Diversified	AU	7.45	0.00	7.45
Mapletree Industrial Trust *	Rental	Industrial	SG	7.44	0.00	7.44
Link REIT *	Rental	Retail	HK	7.42	0.00	7.42
Investa Office Fund *	Rental	Office	AU	7.38	0.00	7.38
Westfield Retail Trust	Rental	Retail	AU	7.02	0.00	7.02
Keppel Land	Non-Rental	Diversified	SG	6.83	0.00	6.83
Dexus Property Group *	Rental	Diversified	AU	6.45	0.00	6.45
Ascendas REIT *	Rental	Industrial	SG	5.58	0.84	6.42
Sun Hung Kai Props	Non-Rental	Diversified	HK	6.36	0.00	6.36
Champion REIT *	Rental	Office	HK	6.23	0.00	6.23

EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-12	Dividend Return Jul-12	Total Return Jul-12
Swire Properties	Rental	Diversified	HK	-0.22	0.00	-0.22
Mitsui Fudosan	Non-Rental	Diversified	JP	-0.26	0.00	-0.26
NTT Urban Development	Non-Rental	Office	JP	-0.63	0.00	-0.62
United Urban Investment *	Rental	Diversified	JP	-0.81	0.00	-0.81
Yanlord Land Group	Non-Rental	Diversified	SG	-0.82	0.00	-0.82
Advance Residence Investment	Rental	Residential	JP	-1.29	0.00	-1.29
Nippon Building Fund *	Rental	Office	JP	-1.30	0.00	-1.30
FKP Property Group	Non-Rental	Diversified	AU	-1.32	0.00	-1.32
ORIX JREIT *	Rental	Office	JP	-1.54	0.00	-1.54
Premier Investment Co. *	Rental	Diversified	JP	-1.61	0.00	-1.61
Tokyo Tatemono	Non-Rental	Office	JP	-1.68	0.00	-1.68
Soho China	Non-Rental	Diversified	HK	-2.20	0.00	-2.20
Kenedix Realty Investment *	Rental	Office	JP	-2.22	0.00	-2.22
Country Garden Holdings	Non-Rental	Diversified	HK	-2.97	0.00	-2.97
New World China Land	Non-Rental	Diversified	HK	-5.40	0.00	-5.40
Shimao Property	Non-Rental	Diversified	HK	-5.91	0.00	-5.91
Mori Trust Sogo REIT *	Rental	Office	JP	-6.01	0.00	-6.01
Agile Property Holdings	Non-Rental	Diversified	HK	-7.05	0.00	-7.05
Japan Prime Realty Inv. *	Rental	Office	JP	-9.14	0.00	-9.14
Top REIT *	Rental	Diversified	JP	-19.19	0.00	-19.19

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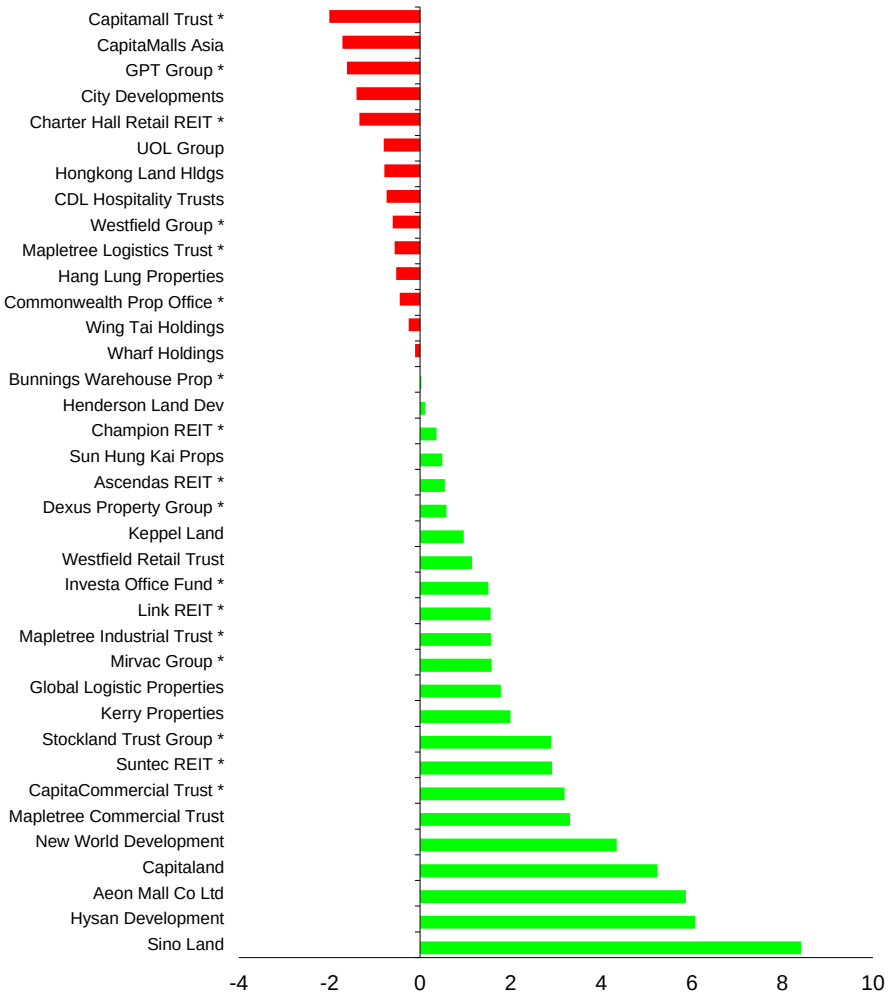
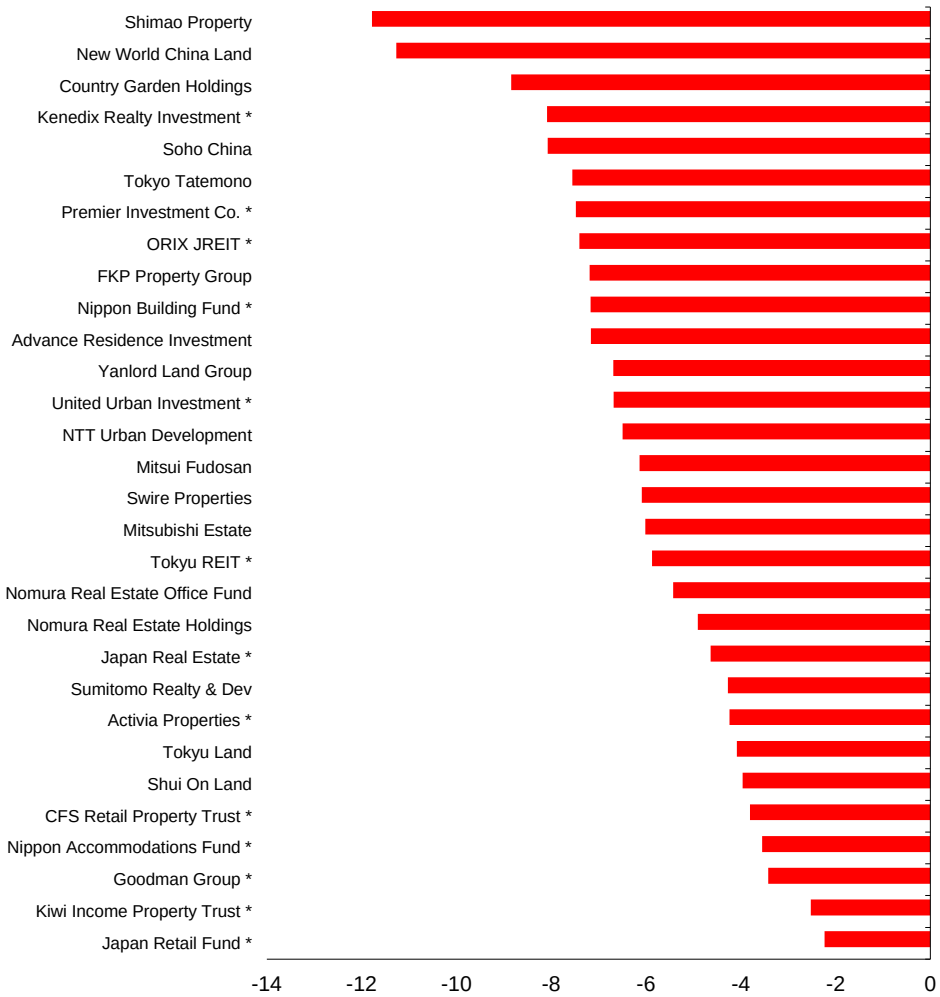
FTSE EPRA/NAREIT Developed Asia Index Series





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Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index Series

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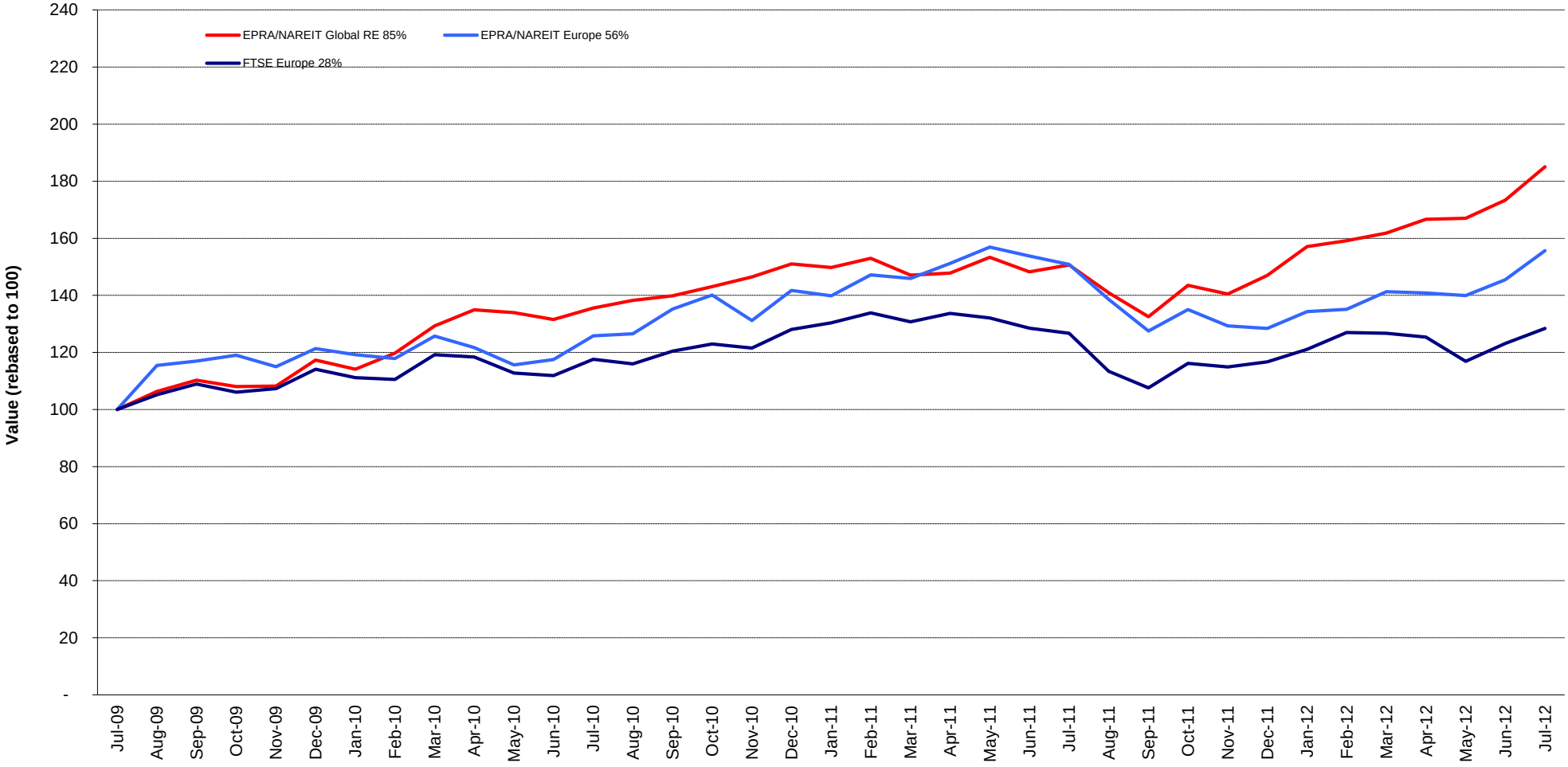
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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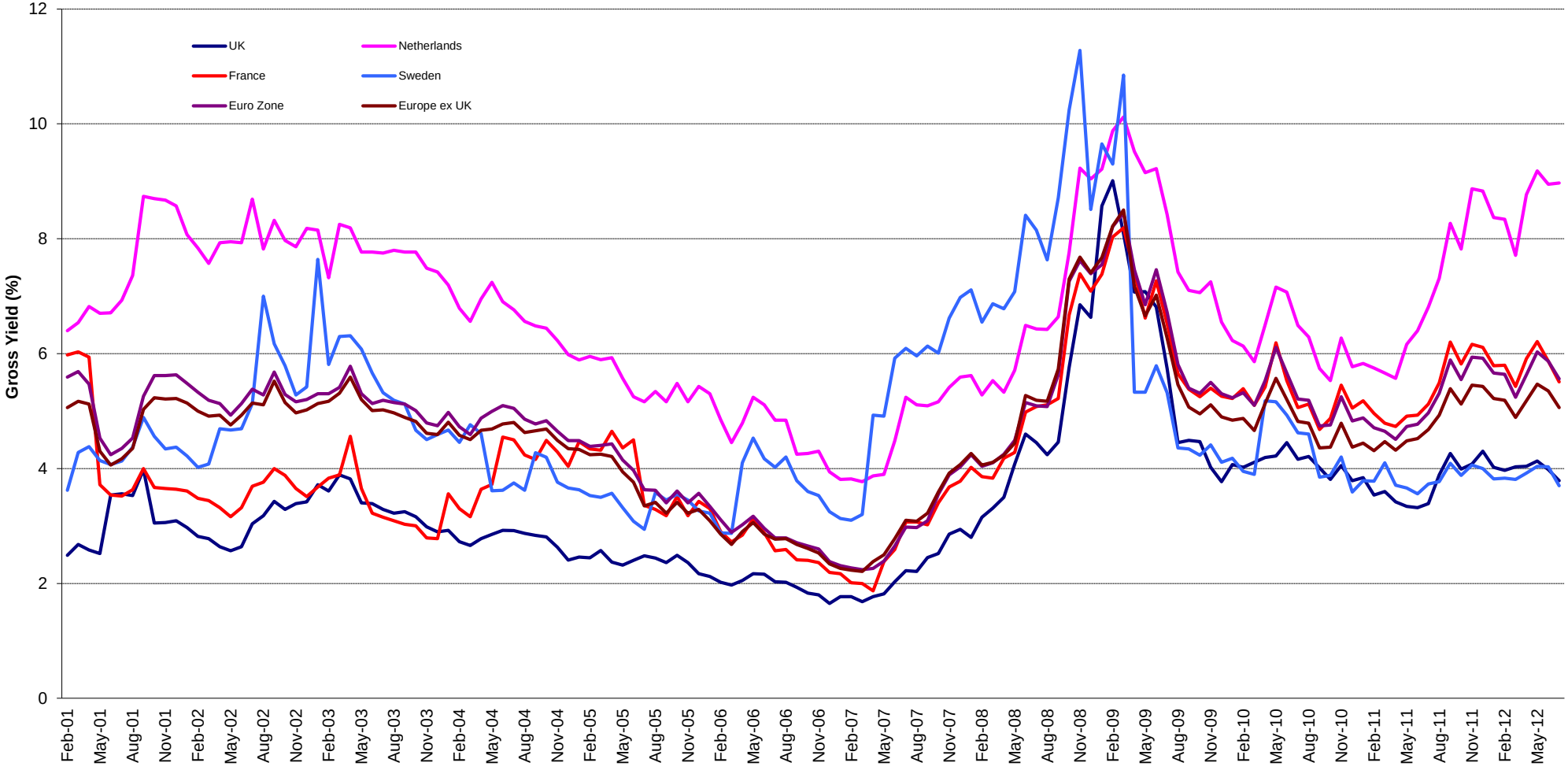
Graph 17: Dividend Yields



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FTSE EPRA/NAREIT Developed Europe Index Series - Corporate Actions & Changes

Ex Date	Description
03 July 2012	Hamborner REIT AG (Germany): Rights issue: 1 for 3 at EUR 6.5. New number of shares: 45,466,667
23 July 2012	Patrizia Immobilien (Germany): Bonus Issue 1 per 10. New number of shares: 57343000

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: July

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
4 July 2012	British Land *	Rental	Diversified	GBP	0.066	6.67	10-Aug	Quarterly
4 July 2012	DIC Asset	Rental	Diversified	EUR	0.350	24.26	4-Jul	Annual
11 July 2012	Safestore Holdings	Rental	Self Storage	GBP	0.021	0.00	8-Aug	Dividend
11 July 2012	Workspace Group *	Rental	Office	GBP	0.059	2.04	3-Aug	Semi-Annual
18 July 2012	F&C Commercial Prop	Rental	Diversified	GBP	0.005	5.19	31-Jul	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: August

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
5 August 2012	Societe de la Tour Eiffel *	Rental	Diversified	EUR	3.5 ***	14.91	August	Semi-Annual
6 August 2012	Invista Foundation Prop	Rental	Diversified	GBP	0.016875 ***	16.06	August	Quarterly
8 August 2012	St Modwen Properties	Non-Rental	Diversified	GBP	0.013	7.34	3-Sep	Semi-Annual
8 August 2012	UK Commercial Property Trust	Rental	Diversified	GBP	0.013	5.63	31-Aug	Dividend
13 August 2012	ING UK Real Estate Income Trust	Rental	Diversified	GBP	0.015625 ***	14.22	August	Quarterly
13 August 2012	Standard Life Inv Prop	Rental	Diversified	GBP	0.0169 ***	10.65	August	Quarterly
13 August 2012	Vastned Retail *	Rental	Retail	EUR	1.17 ***	12.60	August	Semi-Annual
15 August 2012	Hammerson *	Rental	Retail	GBP	0.077	6.44	5-Oct	Dividend
15 August 2012	Nieuwe Steen Inv *	Rental	Diversified	EUR	0.36 ***	19.86	August	Quarterly
27 August 2012	Capital Shopping Centres Group *	Rental	Retail	GBP	0.165 ***	11.19	August	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Europe Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Conwert Immobilien	Non-Rental	Residential	Non-REIT	9.18	784	0.10	0.78	2.18	-NA-	-NA-	-4.78	15.65	-18.52	5.93	5.93	0.00	5.93	7.31	-NA-	30.80	230	29
CA Immobilien Anlage	Rental	Diversified	Non-REIT	8.05	707	0.09	0.70	4.72	-1.56	-7.44	-15.77	9.81	-31.43	2.20	2.20	0.00	2.20	-2.86	38.22	39.59	221	31
Austria Total					**1,491**	**0.20**	**1.48**	**3.72**														
Cofinimmo *	Rental	Diversified	REIT	88.25	1,364	0.18	1.35	7.37	-NA-	5.35	-1.24	7.31	-1.94	0.31	0.31	0.00	0.31	4.33	13.11	10.71	828	61
Befimmo *	Rental	Office	REIT	48.57	883	0.12	0.88	10.15	-NA-	4.03	-1.26	-3.15	-15.46	8.15	8.15	0.00	8.15	-1.44	18.15	15.98	245	28
Warehouses De Pauw *	Rental	Industrial	REIT	41.00	419	0.06	0.42	7.17	-NA-	10.38	3.58	17.43	7.89	-2.52	-2.52	0.00	-2.52	10.63	17.98	16.68	122	29
Wereldhave Belgium *	Rental	Diversified	REIT	79.20	200	0.03	0.20	5.05	-NA-	7.54	12.35	21.30	26.79	4.97	4.97	0.00	4.97	24.36	17.46	14.39	30	15
Intervest Offices *	Rental	Office	REIT	19.80	137	0.02	0.14	8.74	-NA-	5.07	0.07	9.54	4.87	2.06	2.06	0.00	2.06	18.62	18.23	19.50	20	15
Leasinvest Real Estate *	Rental	Office	REIT	66.55	107	0.01	0.11	6.24	-NA-	7.01	4.61	12.71	7.10	2.61	2.61	0.00	2.61	8.79	15.65	14.76	14	13
Belgium Total					**3,111**	**0.42**	**3.09**	**8.00**														
Sponda	Rental	Diversified	Non-REIT	3.27	926	0.12	0.92	4.89	-NA-	8.40	-8.33	22.15	-10.68	10.85	10.85	0.00	10.85	9.94	35.21	34.50	244	26
Citycon OYJ	Rental	Retail	Non-REIT	2.47	515	0.07	0.51	1.62	-NA-	15.49	-6.46	16.26	-7.68	10.76	10.76	0.00	10.76	13.50	30.89	31.81	182	35
Technopolis	Rental	Office	Non-REIT	3.32	251	0.03	0.25	5.76	-NA-	11.98	-6.86	13.43	9.50	2.47	2.47	0.00	2.47	9.82	30.74	33.83	79	31
Finland Total					**1,691**	**0.23**	**1.68**	**4.03**														
Unibail-Rodamco *	Rental	Retail	REIT	156.40	14,280	1.91	14.18	5.12	14.71	16.54	4.33	18.20	5.79	7.79	7.79	0.00	7.79	18.36	21.31	22.03	15,956	112
Klepierre *	Rental	Retail	REIT	26.52	2,515	0.34	2.50	5.47	14.33	13.12	-2.21	15.08	7.16	2.39	2.39	0.00	2.39	26.91	30.53	29.78	2,046	81
Fonciere Des Regions *	Rental	Diversified	REIT	58.84	1,616	0.22	1.60	7.14	13.75	17.49	-5.10	6.50	-7.29	3.88	3.88	0.00	3.88	27.10	29.23	25.76	1,377	85
Gecina *	Rental	Diversified	REIT	74.70	1,367	0.18	1.36	5.89	9.51	9.44	-4.07	15.02	-18.28	6.33	6.33	0.00	6.33	21.69	38.05	33.65	1,100	80
Icade	Rental	Diversified	REIT	62.36	1,354	0.18	1.34	5.29	-NA-	-NA-	-4.91	7.83	-17.08	4.63	4.63	0.00	4.63	9.44	-NA-	23.24	1,368	101
Silic *	Rental	Office	REIT	80.00	1,040	0.14	1.03	5.81	10.04	11.15	-2.95	10.15	-6.41	7.05	7.05	0.00	7.05	12.97	22.17	22.51	350	34
Mercialys *	Rental	Retail	REIT	16.06	738	0.10	0.73	7.54	-NA-	-NA-	7.13	12.60	2.27	9.29	9.29	0.00	9.29	15.43	-NA-	16.68	457	62
ANF-Immobilier S.A. *	Rental	Diversified	REIT	34.10	379	0.05	0.14	4.96	6.61	6.91	-6.43	11.89	8.45	2.56	2.56	0.00	2.56	28.51	32.11	16.76	110	29
Societe de la Tour Eiffel *	Rental	Diversified	REIT	43.60	250	0.03	0.25	9.63	6.81	7.46	-8.42	29.69	-20.31	10.46	10.46	0.00	10.46	18.92	43.27	48.38	168	67
Affine *	Rental	Diversified	REIT	11.35	51	0.01	0.05	10.57	2.45	6.47	-15.59	5.85	-30.36	5.68	5.68	0.00	5.68	0.40	29.98	29.38	50	98
France Total					**23,592**	**3.16**	**23.18**	**5.51**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Europe Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Deutsche Wohnen	Rental	Residential	Non-REIT	13.57	1,983	0.27	1.97	1.69	-NA-	11.77	-5.03	29.51	20.09	2.22	2.22	0.00	2.22	32.20	66.41	66.79	8	0
Deutsche Euroshop	Rental	Retail	Non-REIT	29.89	1,543	0.21	1.53	3.68	-NA-	10.79	7.59	16.62	16.22	6.87	6.87	0.00	6.87	24.94	18.40	16.73	1,383	90
GSW Immobilien AG	Rental	Residential	Non-REIT	29.95	1,513	0.20	1.50	3.01	-NA-	-NA-	-NA-	-NA-	29.43	11.01	11.01	0.00	11.01	41.28	-NA-	-NA-	1,470	97
TAG Immobilien	Non-Rental	Diversified	Non-REIT	7.82	754	0.10	0.75	2.56	-NA-	-7.60	-0.61	41.42	13.02	5.39	5.39	0.00	5.39	28.25	40.45	28.66	-NA-	-NA-
Gagfah	Rental	Residential	Non-REIT	8.35	740	0.10	0.74	1.20	-NA-	-NA-	-6.06	17.08	76.26	10.84	10.84	0.00	10.84	110.19	-NA-	44.37	987	133
Alstria Office *	Rental	Office	REIT	9.05	714	0.10	0.71	4.86	-NA-	-NA-	-3.21	22.95	-6.44	8.35	8.35	0.00	8.35	3.16	-NA-	28.40	233	33
Hamborner REIT AG *	Rental	Diversified	REIT	6.85	311	0.04	0.31	5.74	-NA-	-0.45	-7.96	-3.46	-1.40	0.43	0.43	0.00	0.43	9.54	20.13	14.40	180	58
Ivg Immobilien	Non-Rental	Office	Non-REIT	1.89	295	0.04	0.29	0.00	-NA-	-NA-	-NA-	-NA-	-60.61	20.63	20.63	0.00	20.63	-10.05	-NA-	-NA-	527	179
DIC Asset	Rental	Diversified	Non-REIT	6.80	233	0.03	0.23	5.15	-NA-	-NA-	-15.93	16.37	-3.77	5.15	0.00	5.15	5.15	33.40	-NA-	41.05	142	61
Patrizia Immobilien	Non-Rental	Residential	Non-REIT	4.99	143	0.02	0.14	0.00	-NA-	-NA-	-13.54	22.54	17.85	24.62	24.62	0.00	24.62	60.01	-NA-	39.78	86	60
Prime Office REIT-AG *	Rental	Office	REIT	3.50	136	0.02	0.14	6.58	-NA-	-NA-	-NA-	-NA-	-37.64	7.54	7.54	0.00	7.54	-19.60	-NA-	-NA-	77	57
Colonia Real Estate	Rental	Residential	Non-REIT	3.30	73	0.01	0.07	0.00	1.26	27.90	-34.14	6.52	-28.17	20.88	20.88	0.00	20.88	10.04	73.73	38.52	25	35
Germany Total					**8,439**	**1.13**	**8.38**	**2.82**														
Eurobank Properties *	Rental	Diversified	REIT	4.10	75	0.01	0.07	9.76	-NA-	-NA-	-14.09	-9.89	-19.38	7.89	7.89	0.00	7.89	18.60	-NA-	46.83	23	30
Greece Total					**75**	**0.01**	**0.07**	**9.76**														
Beni Stabili *	Rental	Office	REIT	0.37	356	0.05	0.35	5.92	-NA-	1.71	-12.42	-7.22	-36.57	8.74	8.74	0.00	8.74	13.91	33.15	36.80	174	49
IGD *	Rental	Retail	REIT	0.77	101	0.01	0.10	10.24	-NA-	-NA-	-18.09	-6.48	-39.11	19.47	19.47	0.00	19.47	16.68	-NA-	35.69	94	93
Italy Total					**457**	**0.06**	**0.45**	**6.87**														
Corio *	Rental	Retail	REIT	35.98	3,321	0.44	3.30	7.67	6.86	9.37	-0.34	4.27	-8.99	3.90	3.90	0.00	3.90	15.28	22.48	25.24	3,762	113
Eurocommercial Props *	Rental	Retail	REIT	27.47	1,120	0.15	1.11	6.84	8.21	8.72	0.06	11.39	-11.94	0.81	0.81	0.00	0.81	11.99	19.69	22.98	840	75
Wereldhave *	Rental	Diversified	REIT	42.75	927	0.12	0.92	10.99	4.61	5.49	-6.76	0.05	-26.55	-15.46	-15.46	0.00	-15.46	-7.52	20.80	23.54	1,510	163
Vastned Retail *	Rental	Retail	REIT	30.95	572	0.08	0.57	11.66	4.26	5.30	-3.40	3.84	-27.30	0.70	0.70	0.00	0.70	-3.27	25.43	26.02	540	94
Nieuwe Steen Inv *	Rental	Diversified	REIT	7.00	443	0.06	0.44	16.43	-NA-	3.06	-7.96	-3.51	-38.88	4.10	4.10	0.00	4.10	-22.86	20.02	23.24	188	42
Netherlands Total					**6,383**	**0.85**	**6.34**	**8.97**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Europe Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Hufvudstaden A	Rental	Office	Non-REIT	82.80	1,508	0.20	1.50	2.96	9.09	15.91	5.03	23.76	20.67	11.89	11.89	0.00	11.89	21.70	23.21	21.91	428	28
Fabege	Rental	Office	Non-REIT	59.00	1,167	0.16	1.16	5.08	-NA-	13.79	0.14	29.29	2.06	9.06	9.06	0.00	9.06	15.03	33.41	34.61	736	63
Wallenstam AB	Rental	Diversified	Non-REIT	72.95	1,013	0.14	0.29	1.64	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	252	25
Wihlborgs Fastigheter	Rental	Diversified	Non-REIT	98.75	908	0.12	0.90	3.80	-NA-	-NA-	17.69	27.76	15.82	6.47	6.47	0.00	6.47	12.64	-NA-	20.17	423	47
Kungsleden	Rental	Diversified	Non-REIT	39.00	637	0.09	0.63	6.67	-NA-	16.20	-5.48	6.86	-28.28	11.43	11.43	0.00	11.43	-9.57	39.61	31.51	355	56
Fastighets AB Balder B *	Rental	Diversified	Non-REIT	31.30	425	0.06	0.38	0.00	-NA-	11.58	12.76	57.14	7.93	0.00	0.00	0.00	0.00	23.72	47.48	35.69	199	47
Klovern AB	Rental	Diversified	Non-REIT	24.50	366	0.05	0.36	5.10	-NA-	10.09	5.63	17.50	-0.12	8.41	8.41	0.00	8.41	12.60	32.20	25.78	244	67
Sweden Total					**7,902**	**1.06**	**7.09**	**3.70**														
Swiss Prime Site	Rental	Office	Non-REIT	81.75	3,700	0.49	3.67	4.40	-NA-	9.09	9.83	20.68	13.23	3.28	3.28	0.00	3.28	15.88	15.26	11.29	3,691	100
PSP Swiss Property	Rental	Office	Non-REIT	87.70	3,378	0.45	3.35	3.42	-NA-	11.47	8.36	16.79	9.90	4.84	4.84	0.00	4.84	11.58	15.95	12.06	1,775	53
Mobimo	Rental	Diversified	Non-REIT	225.50	1,156	0.15	1.50	3.99	-NA-	-NA-	-NA-	-NA-	4.63	2.92	2.92	0.00	2.92	8.41	-NA-	-NA-	395	34
Allreal	Non-Rental	Office	Non-REIT	142.00	942	0.13	0.94	3.79	-NA-	9.91	5.33	7.31	4.08	2.75	2.75	0.00	2.75	6.22	11.98	8.81	468	50
Switzerland Total					**9,176**	**1.23**	**9.47**	**3.93**														
Azrieli Group	Rental	Diversified	Non-REIT	85.00	630	0.08	0.70	2.33	-NA-	-NA-	-NA-	-NA-	-6.17	-0.70	-0.70	0.00	-0.70	-3.36	-NA-	-NA-	44,441	7,054
Israel Total					**630**	**0.08**	**0.70**	**2.33**														

*** Please note that Azrieli Group is included in the EMEA (Europe plus Middle East) Index, but not in the Developed Europe Index**

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Land Securities *	Rental	Diversified	REIT	7.90	7,826	1.05	7.77	3.67	7.97	5.28	-8.28	17.61	-4.97	6.97	6.97	0.00	6.97	26.61	25.56	24.10	5,563	71
British Land *	Rental	Diversified	REIT	5.35	6,016	0.80	5.97	4.88	10.12	5.46	-7.79	12.35	-4.05	5.99	4.70	1.29	5.99	19.96	24.18	22.84	4,281	71
Hammerson *	Rental	Retail	REIT	4.63	4,169	0.56	4.14	3.58	9.34	6.18	-6.98	14.08	2.98	4.56	4.56	0.00	4.56	31.22	27.60	23.61	3,093	74
Capital Shopping Centres Group *	Rental	Retail	REIT	3.22	2,640	0.35	2.62	4.66	9.21	4.28	-8.41	2.71	-9.42	0.03	0.03	0.00	0.03	6.70	26.10	24.47	1,597	60
Derwent London *	Rental	Office	REIT	19.49	2,520	0.34	2.50	1.61	13.95	12.20	4.57	28.32	10.40	5.18	5.18	0.00	5.18	26.50	26.93	22.60	1,485	59
SEGRO *	Rental	Industrial	REIT	2.37	2,233	0.30	2.22	6.25	5.20	-3.36	-19.94	0.58	-16.54	8.93	8.93	0.00	8.93	18.27	31.90	30.48	1,219	55
Capital & Counties Properties	Rental	Retail	Non-REIT	2.10	1,827	0.24	1.81	0.71	-NA-	-NA-	-NA-	-NA-	12.65	0.19	0.19	0.00	0.19	14.36	-NA-	-NA-	977	53
Shaftesbury *	Rental	Diversified	REIT	5.45	1,732	0.23	1.72	2.15	16.55	13.78	6.60	20.39	8.74	5.83	5.83	0.00	5.83	19.05	28.78	18.06	774	45
Great Portland Estates *	Rental	Office	REIT	4.30	1,709	0.23	1.70	1.96	10.43	11.66	-0.26	25.01	5.24	9.20	9.20	0.00	9.20	34.61	22.98	22.95	1,474	86
London & Stamford Property	Rental	Diversified	REIT	1.15	799	0.11	0.79	6.08	-NA-	-NA-	-NA-	0.87	-6.16	3.04	3.04	0.00	3.04	10.17	-NA-	16.16	618	77
F&C Commercial Prop	Rental	Diversified	Non-REIT	1.06	716	0.10	0.71	5.66	-NA-	-NA-	1.05	15.76	8.11	2.21	1.73	0.48	2.21	7.78	-NA-	16.11	-NA-	-NA-
Hansteen Holdings	Rental	Industrial	REIT	0.72	582	0.08	0.58	5.58	-NA-	-NA-	-8.27	-0.21	-7.59	-0.49	-0.49	0.00	-0.49	-2.85	-NA-	21.37	444	76
Big Yellow Group *	Rental	Self Storage	REIT	3.12	518	0.07	0.51	3.21	-NA-	15.78	-7.51	-0.57	12.23	7.59	7.59	0.00	7.59	29.43	34.89	22.63	182	35
Grainger Plc	Non-Rental	Residential	Non-REIT	0.90	477	0.06	0.47	2.05	16.07	3.83	-14.01	-1.87	-21.42	-0.71	-0.71	0.00	-0.71	-14.99	49.84	49.08	258	54
Workspace Group *	Rental	Office	REIT	2.49	454	0.06	0.45	3.53	-NA-	-10.44	-36.77	20.81	-4.61	9.04	6.53	2.51	9.04	14.08	40.76	35.45	-NA-	-NA-
Unite Group	Rental	Diversified	Non-REIT	2.12	429	0.06	0.43	0.83	-NA-	2.60	-9.65	19.30	1.16	9.84	9.84	0.00	9.84	27.02	56.09	57.94	110	26
UK Commercial Property Trust	Rental	Diversified	Non-REIT	0.70	426	0.06	0.42	7.51	-NA-	-NA-	0.33	9.49	-5.23	-0.99	-0.99	0.00	-0.99	4.88	-NA-	15.96	316	74
St Modwen Properties	Non-Rental	Diversified	Non-REIT	1.77	338	0.05	0.34	1.86	15.05	5.60	-19.39	-3.18	4.37	5.04	5.04	0.00	5.04	58.80	45.94	38.16	172	51
Quintain Estates	Non-Rental	Diversified	Non-REIT	0.50	328	0.04	0.33	0.00	-NA-	0.79	-32.01	8.56	-15.68	30.92	30.92	0.00	30.92	31.79	126.26	86.18	131	40
Primary Health Prop. *	Rental	Health Care	REIT	3.30	313	0.04	0.31	5.45	-NA-	10.85	3.45	17.32	10.85	3.12	3.12	0.00	3.12	6.84	24.71	22.00	150	48
Helical Bar	Non-Rental	Diversified	Non-REIT	1.97	296	0.04	0.29	2.61	16.27	5.28	-13.16	-14.64	-17.88	6.78	6.78	0.00	6.78	7.80	25.91	24.78	71	24
Mucklow <A&J> *	Rental	Diversified	REIT	3.72	284	0.04	0.28	5.05	8.71	7.91	3.48	22.85	26.15	0.75	0.75	0.00	0.75	30.23	28.59	27.50	110	39
Safestore Holdings	Rental	Self Storage	Non-REIT	1.01	240	0.03	0.24	5.35	-NA-	-NA-	-7.93	6.32	-11.57	1.28	-0.74	2.02	1.28	7.00	-NA-	32.84	182	76
Development Securities	Non-Rental	Retail	Non-REIT	1.43	223	0.03	0.22	3.36	4.85	-5.50	-23.03	-18.24	-32.87	1.24	1.24	0.00	1.24	-4.67	33.34	35.54	39	18
Daejan Holdings	Rental	Diversified	Non-REIT	30.01	187	0.02	0.19	2.50	8.34	8.76	-1.89	18.23	10.31	12.40	12.40	0.00	12.40	9.15	26.05	28.84	60	32
ING UK Real Estate Income Trust	Rental	Diversified	Non-REIT	0.40	175	0.02	0.17	7.50	-NA-	-NA-	-11.75	8.82	-21.95	0.00	0.00	0.00	0.00	7.38	-NA-	26.73	-NA-	-NA-
Invista Foundation Prop	Rental	Diversified	Non-REIT	0.37	168	0.02	0.17	9.51	-NA-	-NA-	-13.70	9.80	4.32	13.85	13.85	0.00	13.85	13.92	-NA-	23.39	100	60
Standard Life Inv Prop	Rental	Diversified	Non-REIT	0.64	110	0.01	0.11	7.09	-NA-	-NA-	-5.48	16.17	4.12	0.40	0.40	0.00	0.40	27.08	-NA-	19.33	30	27
IRP Property Investors	Rental	Diversified	Non-REIT	0.66	92	0.01	0.09	10.99	-NA-	-NA-	-5.87	12.00	-9.13	-0.76	-0.76	0.00	-0.76	0.14	-NA-	19.47	23	25
United Kingdom Total					**37,829**	**5.06**	**37.56**	**3.79**														

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Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 31-Jul	Modified Duration
Cofinimmo	100,000.00	EUR		25/11/2014	Bullet	103.31	2.13
Cofinimmo	10,000.00	EUR	Float	04/02/2015	Bullet	95.11	0.08
Cofinimmo	5,000.00	EUR	Float	02/07/2015	Bullet	94.20	0.05
Intervest Offices	75,000.00	EUR		29/06/2015	Normal	-NA-	-NA-
Leasinvest Real Estate	3,000.00	EUR	Float	05/03/2012	Bullet	-NA-	-NA-
Leasinvest Real Estate	1,500.00	EUR		05/03/2012	Bullet	-NA-	-NA-
Citycon	110,000.00	EUR		02/08/2013	Convertible	100.28	-NA-
Citycon	40,000.00	EUR		17/12/2014	Bullet	-NA-	-NA-
Sponda	150,000.00	EUR	Float	09/05/2011	Bullet	-NA-	-NA-
Sponda	100,000.00	EUR		27/05/2015	Bullet	103.74	-NA-
Sponda	130,000.00	EUR		Perpetual	Perpetual/Call	-NA-	-NA-
Gecina	500,000.00	EUR		25/01/2012	Bullet	-NA-	-NA-
Gecina	320,000.00	EUR		01/01/2016	Convertible	112.40	-NA-
Affine	20,000.00	EUR	Variable	15/10/2023	Convertible	-NA-	-NA-
Affine	10,000.00	EUR	Variable	28/06/2025	Convertible	-NA-	-NA-
Affine	75,000.00	EUR	Float	Perpetual	Perpetual/Call	-NA-	-NA-
Klepierre	600,000.00	EUR		15/07/2011	Bullet	-NA-	-NA-
Klepierre	700,000.00	EUR		16/03/2016	Bullet	107.48	3.35
Klepierre	700,000.00	EUR		13/04/2017	Bullet	107.29	4.30
Klepierre	200,000.00	EUR		14/04/2020	Bullet	110.19	6.59

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Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 31-Jul	Modified Duration
Unibail-Rodamco	500,000.00	EUR		29/10/2011	Bullet	-NA-	-NA-
Unibail-Rodamco	105,000.00	EUR	Float	09/07/2013	Bullet	-NA-	-NA-
Unibail-Rodamco	575,000.00	EUR		01/01/2015	Convertible	199.00	-NA-
Unibail-Rodamco	635,000.00	EUR		11/03/2015	Bullet	105.44	2.48
Unibail-Rodamco	500,000.00	EUR		23/09/2016	Bullet	111.88	3.72
Unibail-Rodamco	150,000.00	EUR		06/11/2017	Bullet	114.99	4.65
Unibail-Rodamco	70,000.00	EUR	Variable	06/07/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		17/08/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		17/08/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	25/05/2020	Bullet	82.35	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	18/06/2020	Bullet	-NA-	-NA-
Unibail-Rodamco	1,840,904.99	EUR	Variable	25/06/2057	Convertible	150.00	-NA-
Colonia Real Estate	54,964.00	EUR		07/12/2011	Convertible	-NA-	-NA-
Colonia Real Estate	11,440.73	EUR		11/05/2015	Convertible	-NA-	-NA-
TAG Immo	12,500.00	EUR		31/12/2012	Convertible	-NA-	-NA-
TAG Immo	30,000.00	EUR		13/05/2015	Convertible/Put	-NA-	-NA-
Beni Stabili	476,514.05	EUR		27/10/2011	Convertible	-NA-	-NA-
Beni Stabili	225,000.00	EUR		23/04/2015	Convertible	94.13	-NA-
IGD	230,000.00	EUR		28/12/2013	Convertible	93.11	-NA-
Corio	250,000.00	EUR		Bullet	Normal	112.07	6.43
Corio	500,000.00		4.625%	Bullet	EUR	107.39	4.82
Wereldhave	200,000.00	EUR		23/03/2011	Convertible	-NA-	-NA-
Wereldhave	230,000.00	EUR		16/09/2014	Convertible	102.75	-NA-
Wereldhave	230,000.00	2.875%		Convertible	EUR	97.53	-NA-
Norwegian Property	823,000.00	NOK	Float	22/03/2012	Bullet	-NA-	-NA-
Norwegian Property	235,000.00	NOK	Float	22/03/2012	Bullet	-NA-	-NA-
Norwegian Property	386,000.00	NOK		22/03/2012	Bullet	-NA-	-NA-

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CA Immo	150,000.00	EUR		16/10/2014	Bullet	103.78	1.98
CA Immo	135,000.00	EUR		09/11/2014	Convertible	99.71	-NA-
CA Immo	200,000.00	EUR		22/09/2016	Bullet	100.34	-NA-
Conwert Immo	196,400.00	EUR		12/11/2014	Convertible/Put	107.07	-NA-
Conwert Immo	135,000.00	EUR		01/02/2016	Convertible/Put	104.76	-NA-
Inmobiliaria Colonial	1,310,796.50	EUR		14/03/2014	Convertible	-NA-	-NA-
Castellum	200,000.00	SEK		21/06/2011	Normal	-NA-	-NA-
Kungsleden	325,000.00	NOK		30/04/2015	Normal	-NA-	-NA-
Kungsleden	600,000.00		4.815%	Normal	SEK	101.12	0.13
PSP Swiss Property	40,000.00	CHF		05/04/2012	Bullet	-NA-	-NA-
PSP Swiss Property	250,000.00	CHF		27/07/2012	Bullet	-NA-	-NA-
PSP Swiss Property	150,000.00	CHF		10/04/2013	Bullet	101.45	0.67
PSP Swiss Property	250,000.00	CHF		01/04/2014	Bullet	101.70	1.63
PSP Swiss Property	250,000.00	CHF		16/02/2016	Bullet	105.27	3.36
Allreal Holding	200,000.00	CHF		09/10/2014	Convertible	105.08	-NA-
Swiss Prime Site	300,000.00	CHF		20/01/2015	Convertible	113.35	-NA-
British Land	100,000.00	GBP		31/03/2011	Callable	-NA-	-NA-
British Land	100,000.00	GBP		31/03/2011	Callable	-NA-	-NA-
British Land	2,690.00	GBP		26/03/2012	Bullet	-NA-	-NA-
British Land	200,000.00	GBP		31/03/2020	Bullet	122.29	-NA-
British Land	200,000.00	GBP		31/03/2020	Callable	-NA-	-NA-
British Land	310,000.00	GBP		31/03/2028	Bullet	105.46	-NA-
British Land	310,000.00	GBP		31/03/2028	Bullet	108.23	-NA-
British Land	110,000.00	GBP		24/09/2035	Sinkable	-NA-	-NA-
British Land	110,000.00	GBP		24/09/2035	Sinkable	97.55	-NA-
British Land	330,000.00	GBP		24/09/2035	Bullet	103.08	-NA-
British Land	330,000.00	GBP		24/09/2035	Bullet	101.75	-NA-

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Great Portland Estates	142,900.00	GBP		31/01/2029	Normal	101.08	-NA-
Land Securities	300,000.00	GBP		03/02/2013	Callable	-NA-	-NA-
Land Securities	12,177.00	GBP		28/11/2015	Callable	-NA-	-NA-
Land Securities	389,519.00	GBP		28/11/2015	Callable	103.88	1.25
Land Securities	400,000.00	GBP		07/11/2019	Callable	113.68	4.65
Land Securities	255,275.00	GBP		31/03/2022	Callable	119.61	6.38
Land Securities	11,345.00	GBP		31/03/2022	Callable	-NA-	-NA-
Land Securities	300,000.00	GBP		29/09/2025	Callable	117.71	8.88
Land Securities	206,098.00	GBP		27/02/2026	Callable	120.45	8.91
Land Securities	9,104.00	GBP		27/02/2026	Callable	-NA-	-NA-
Land Securities	1,397.00	GBP		31/03/2027	Callable	-NA-	-NA-
Land Securities	6,039.00	GBP		31/03/2027	Callable	-NA-	-NA-
Land Securities	606,482.00	GBP		31/03/2027	Callable	121.94	9.61
Land Securities	316,914.00	GBP		30/09/2029	Callable	122.47	10.98
Land Securities	1,046.00	GBP		30/09/2029	Callable	-NA-	-NA-
Land Securities	2,529.00	GBP		31/07/2032	Callable	-NA-	-NA-
Land Securities	323,410.00	GBP		31/07/2032	Callable	122.84	12.49
Land Securities	500,000.00	GBP		07/02/2036	Callable	119.80	13.84
Segro (Slough Estates)	150,000.00	GBP		30/09/2015	Bullet	111.08	2.80
Segro (Slough Estates)	200,000.00	GBP		20/06/2018	Bullet	111.76	5.15
Segro (Slough Estates)	250,000.00	GBP		07/12/2020	Bullet	113.45	6.75
Segro	300,000.00	GBP		23/11/2021	Bullet	121.18	7.20
Segro (Slough Estates)	150,000.00	GBP		14/03/2022	Bullet	122.96	7.25
Segro (Slough Estates)	225,000.00	GBP		23/02/2024	Bullet	121.03	8.33
Segro (Slough Estates)	200,000.00	GBP		20/06/2035	Bullet	106.20	13.53
Hammerson	700,000.00	GBP		19/06/2015	Callable	108.51	2.71
Hammerson	300,000.00	GBP		15/12/2016	Bullet	111.15	3.88
Hammerson	250,000.00	GBP		31/03/2020	Bullet	123.97	6.23
Hammerson	300,000.00	GBP		23/02/2026	Callable	119.78	9.85
Hammerson	200,000.00	GBP		21/04/2028	Callable	131.88	10.53

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FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 31-Jul	Modified Duration
Liberty International	240,000.00	GBP		30/09/2010	Convertible/Put	-NA-	-NA-
Derwent London (London Merchant Securities)	175,000.00	GBP		16/03/2026	Normal	124.33	9.53
Shaftesbury	119,643.00	GBP		31/03/2024	Normal	-NA-	-NA-
Mucklow A&J Group	60,000.00	GBP		01/07/2014	Normal	-NA-	-NA-
Grainger	112,000.00	GBP		17/05/2014	Convertible	-NA-	-NA-
Development Securities	20,000.00	GBP		06/01/2016	Normal	-NA-	-NA-

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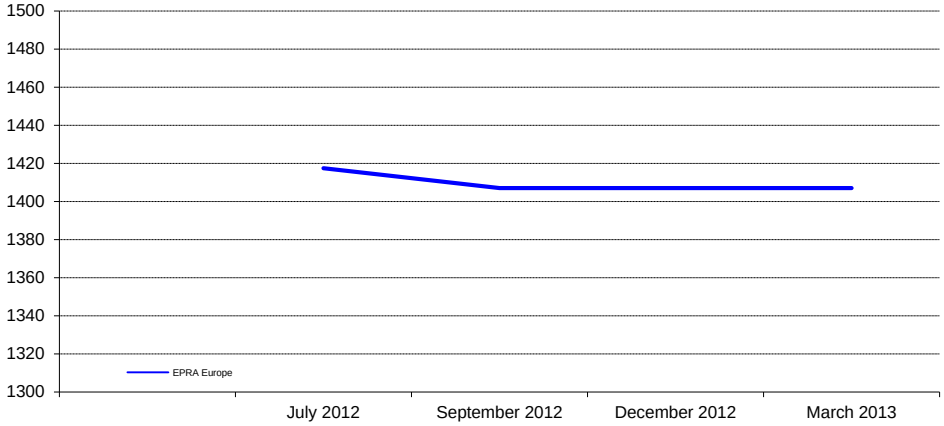
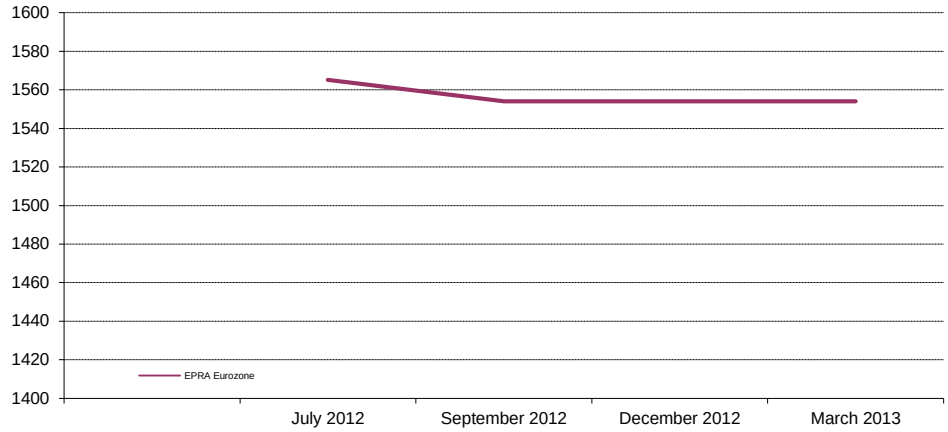
FTSE EPRA/NAREIT Developed Europe Index Series - Futures

Graph 18: EPRA Europe Future



Graph 19: EPRA Eurozone Future

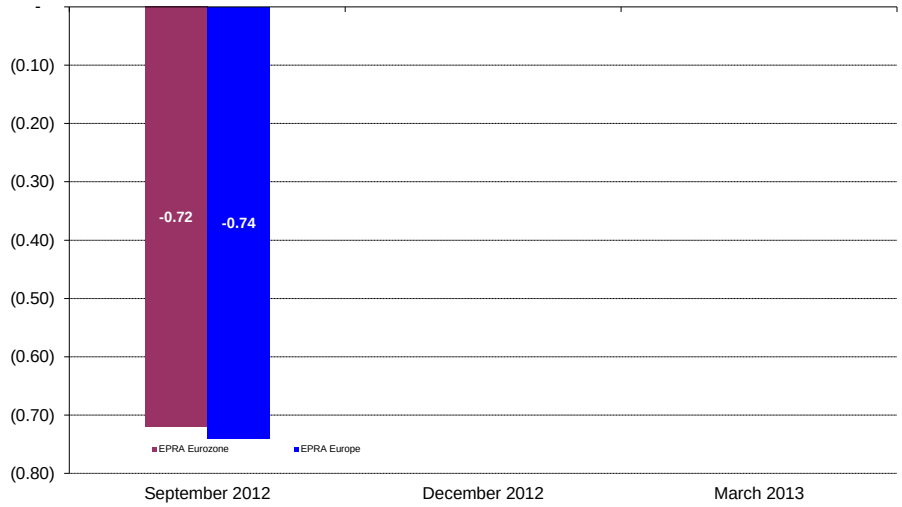


Bloomberg Code Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value Jul-12
RIEM2	September 2012	EPRA Europe	6,287	1,407.00
RIEU2	December 2012	EPRA Europe	-	1,407.00
RIEU2	March 2013	EPRA Europe	-	1,407.00
REIH2	September 2012	EPRA Eurozone	748	1,554.00
REIM2	December 2012	EPRA Eurozone	-	1,554.00
REIU2	March 2013	EPRA Eurozone	-	1,554.00

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

http://www.euronext.com/derivatives/realestate

Graph 20: Futures Spread



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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	2,356.62	100,714.06	100.00	4.58	9.07	6.45	-5.94	15.91	3.20	7.03	7.03	21.24	19.11	17.95
Euro Zone	EUR	2,868.94	45,238.19	44.92	5.56	9.61	8.88	-4.10	12.29	-3.02	5.48	5.48	17.16	18.95	20.19
Europe ex UK	EUR	3,326.54	62,885.44	62.44	5.06	10.39	9.96	-2.00	15.79	-0.11	6.24	6.24	17.64	18.47	18.99
Europe Liquid 40	EUR	2,327.78	85,749.02	85.14	4.61	9.00	6.39	-5.83	16.91	3.68	7.01	7.01	22.42	19.59	18.43
Europe Liquid 40 ex UK	EUR	3,726.65	54,277.54	53.89	5.13	7.88	10.94	-1.24	16.55	0.49	6.17	6.17	18.50	18.71	19.36
Europe ex UK Dividend+	EUR	2,834.08	58,847.80	58.43	5.25	-NA-	11.75	0.27	15.71	-0.94	6.07	6.07	16.47	18.15	18.83
Europe (UK Restricted)	EUR	2,323.02	85,104.95	84.50	4.73	-NA-	7.79	-4.71	15.88	2.10	6.79	6.79	20.05	18.67	18.14
Euro Zone Capped	EUR	2,549.69	34,484.51	34.24	5.70	-NA-	-NA-	-6.36	10.39	-5.73	4.78	4.78	16.54	-NA-	20.19
Europe Capped	EUR	2,295.44	96,159.57	95.48	4.56	-NA-	-NA-	-6.44	15.71	3.04	6.99	6.99	21.36	-NA-	17.85
Europe ex UK Capped	EUR	3,131.97	54,078.63	53.70	5.05	-NA-	-NA-	-3.20	15.22	-1.20	5.99	5.99	17.39	-NA-	18.86
Europe Liquid 40 Capped	EUR	2,230.06	79,537.56	78.97	4.57	-NA-	-NA-	-6.62	16.84	3.46	6.95	6.95	22.73	-NA-	18.35
Europe Liquid 40 ex UK Capped	EUR	3,420.79	44,318.23	44.00	5.12	-NA-	-NA-	-2.99	15.98	-0.83	5.83	5.83	18.34	-NA-	19.28
UK	EUR	1,431.00	37,828.62	37.56	3.79	7.46	1.38	-12.59	15.97	9.22	8.37	8.37	27.75	23.64	19.20
Netherlands	EUR	2,628.01	6,383.15	6.34	8.97	7.95	7.49	-4.30	3.40	-17.02	-0.23	-0.23	5.73	18.84	21.79
France	EUR	5,056.81	23,591.59	23.42	5.51	13.94	15.08	2.06	15.99	1.15	6.59	6.59	19.91	20.27	21.63
Austria	EUR	477.36	1,490.75	1.48	3.38	-NA-	-8.02	-22.77	13.85	-22.63	4.13	4.13	5.84	35.81	33.04
Sweden	EUR	6,278.44	7,901.56	7.85	3.70	11.94	16.37	6.98	32.22	13.31	14.14	14.14	19.29	27.51	27.65
Germany	EUR	838.34	8,438.95	8.38	2.82	1.63	0.58	-8.90	18.08	10.19	7.28	7.28	29.73	30.32	19.88
Switzerland	EUR	3,755.01	9,175.61	9.11	3.93	12.79	12.77	15.83	28.21	7.04	3.74	3.74	17.86	13.54	13.14
Belgium	EUR	2,184.13	3,110.61	3.09	8.00	6.31	6.93	1.17	6.62	0.32	2.46	2.46	6.37	12.72	11.22
Italy	EUR	994.89	457.29	0.45	6.87	0.95	-4.88	-24.72	-8.97	-36.83	10.94	10.94	14.93	32.65	34.92
Finland	EUR	3,568.79	1,690.82	1.68	4.03	9.79	8.54	-7.59	18.08	-9.10	9.50	9.50	10.66	27.95	31.03
Greece	EUR	285.40	75.03	0.07	9.76	-NA-	-NA-	-30.93	-22.77	-26.81	7.89	7.89	19.40	-NA-	50.23
Norway	EUR	148.76	570.08	0.57	2.36	-3.44	-16.42	-31.30	21.02	-20.03	6.09	6.09	23.22	-NA-	42.41
Spain	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	EUR	1,461.59	101,344.10	100.00	4.57	-NA-	-NA-	-NA-	-NA-	3.14	6.99	6.99	21.06	-NA-	-NA-
Israel	EUR	816.24	630.04	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-6.31	0.31	0.31	-2.43	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

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Europe	USD	2,881.47	124,035.15	100.00	4.58	8.46	8.91	-7.92	10.58	-11.55	3.87	3.87	15.02	23.85	26.31
Euro Zone	USD	3,481.68	55,713.43	44.92	5.56	8.96	11.39	-6.12	7.12	-16.88	2.36	2.36	11.15	24.61	29.17
Europe ex UK	USD	4,065.26	77,447.03	62.44	5.06	9.77	12.50	-4.06	10.46	-14.39	3.10	3.10	11.61	24.11	27.93
Europe Liquid 40	USD	2,276.70	105,604.84	85.14	4.61	-NA-	8.75	-7.81	11.53	-11.14	3.84	3.84	16.15	24.41	26.80
Europe Liquid 40 ex UK	USD	3,643.67	66,845.91	53.89	5.13	-NA-	13.39	-3.32	11.18	-13.88	3.03	3.03	12.42	24.40	28.26
Europe ex UK Dividend+	USD	2,880.92	72,474.45	58.43	5.25	-NA-	14.23	-1.84	10.38	-15.10	2.94	2.94	10.50	24.02	27.80
Europe (UK Restricted)	USD	1,107.39	104,811.63	84.50	4.73	-NA-	10.17	-6.71	10.55	-12.49	3.63	3.63	13.89	23.92	26.73
Euro Zone Capped	USD	3,095.33	42,469.65	34.24	5.70	-NA-	-NA-	-8.33	5.31	-19.21	1.68	1.68	10.56	-NA-	28.89
Europe Capped	USD	2,807.19	118,426.03	95.48	4.56	-NA-	-NA-	-8.40	10.40	-11.70	3.83	3.83	15.14	-NA-	26.09
Europe ex UK Capped	USD	3,828.89	66,600.94	53.70	5.05	-NA-	-NA-	-5.24	9.93	-15.32	2.86	2.86	11.37	-NA-	27.62
Europe Liquid 40 Capped	USD	2,181.88	97,955.07	78.97	4.57	-NA-	-NA-	-8.58	11.48	-11.33	3.79	3.79	16.43	-NA-	26.54
Europe Liquid 40 ex UK Capped	USD	3,346.79	54,580.45	44.00	5.12	-NA-	-NA-	-5.03	10.66	-15.01	2.70	2.70	12.27	-NA-	27.93
UK	USD	1,758.31	46,588.12	37.56	3.79	6.89	3.72	-14.42	10.65	-6.40	5.17	5.17	21.20	26.55	25.48
Netherlands	USD	3,138.39	7,861.22	6.34	8.97	7.22	9.98	-6.30	-1.33	-28.88	-3.17	-3.17	0.31	24.48	30.96
France	USD	6,180.73	29,054.40	23.42	5.51	13.30	17.73	-0.10	10.63	-13.31	3.45	3.45	13.76	25.79	30.48
Austria	USD	670.48	1,835.95	1.48	3.38	-NA-	-5.91	-24.39	8.62	-33.69	1.05	1.05	0.41	39.22	40.11
Sweden	USD	7,714.48	9,731.22	7.85	3.70	11.34	19.05	4.75	26.16	-2.89	10.77	10.77	13.17	32.25	34.94
Germany	USD	1,026.32	10,393.05	8.38	2.82	1.07	2.91	-10.80	12.67	-5.56	4.11	4.11	23.07	35.75	27.35
Switzerland	USD	4,613.88	11,300.29	9.11	3.93	12.19	15.37	13.41	22.34	-8.26	0.67	0.67	11.81	18.67	18.98
Belgium	USD	2,666.22	3,830.89	3.09	8.00	5.71	9.38	-0.98	1.72	-14.02	-0.56	-0.56	0.91	17.66	19.76
Italy	USD	1,216.72	563.18	0.45	6.87	0.38	-2.68	-26.30	-13.16	-45.86	7.67	7.67	9.03	36.98	41.74
Finland	USD	4,367.84	2,082.35	1.68	4.03	9.93	11.06	-9.52	12.67	-22.10	6.26	6.26	4.98	32.73	38.54
Greece	USD	286.29	92.40	0.07	9.76	-NA-	-NA-	-32.36	-26.31	-37.27	4.71	4.71	13.28	-NA-	56.43
Norway	USD	182.78	702.09	0.57	2.36	-3.96	-13.56	-32.74	15.47	-31.47	2.96	2.96	16.89	-NA-	49.29
Spain	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	USD	1,418.91	124,811.08	100.00	4.57	-NA-	-NA-	-NA-	-NA-	-11.61	3.82	3.82	14.85	-NA-	-NA-
Israel	USD	1,002.93	775.93	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-19.71	-2.65	-2.65	-7.44	-NA-	-NA-

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Europe	GBP	2,963.86	79,164.19	100.00	4.58	9.68	8.88	-3.00	12.68	-7.34	3.98	3.98	14.08	20.80	21.92
Euro Zone	GBP	3,581.22	35,558.54	44.92	5.56	10.21	11.35	-1.11	9.15	-12.92	2.47	2.47	10.25	21.95	25.06
Europe ex UK	GBP	4,181.48	49,429.79	62.44	5.06	11.00	12.47	1.06	12.56	-10.31	3.21	3.21	10.70	21.62	23.85
Europe Liquid 40	GBP	2,341.79	67,401.23	85.14	4.61	-NA-	8.72	-2.88	13.65	-6.90	3.95	3.95	15.20	21.26	22.41
Europe Liquid 40 ex UK	GBP	3,747.85	42,663.74	53.89	5.13	-NA-	13.36	1.84	13.29	-9.77	3.14	3.14	11.51	21.75	24.23
Europe ex UK Dividend+	GBP	3,295.78	46,256.09	58.43	5.25	-NA-	14.29	3.40	12.48	-11.06	3.05	3.05	9.60	21.48	23.77
Europe (UK Restricted)	GBP	1,139.05	66,894.98	84.50	4.73	-NA-	10.14	-1.73	12.65	-8.32	3.74	3.74	12.96	20.94	22.43
Euro Zone Capped	GBP	3,183.83	27,105.83	34.24	5.70	-NA-	-NA-	-3.44	7.32	-15.36	1.79	1.79	9.67	-NA-	25.14
Europe Capped	GBP	2,887.44	75,584.23	95.48	4.56	-NA-	-NA-	-3.51	12.50	-7.49	3.94	3.94	14.20	-NA-	21.78
Europe ex UK Capped	GBP	3,938.36	42,507.38	53.70	5.05	-NA-	-NA-	-0.18	12.02	-11.29	2.96	2.96	10.46	-NA-	23.80
Europe Liquid 40 Capped	GBP	2,244.26	62,518.84	78.97	4.57	-NA-	-NA-	-3.70	13.60	-7.11	3.90	3.90	15.49	-NA-	22.29
Europe Liquid 40 ex UK Capped	GBP	3,442.47	34,835.43	44.00	5.12	-NA-	-NA-	0.04	12.76	-10.96	2.81	2.81	11.36	-NA-	24.25
UK	GBP	1,817.74	29,734.40	37.56	3.79	8.13	3.69	-9.85	12.75	-1.93	5.28	5.28	20.21	23.20	20.90
Netherlands	GBP	3,228.12	5,017.34	6.34	8.97	8.32	9.95	-1.29	0.55	-25.49	-3.07	-3.07	-0.50	22.01	27.00
France	GBP	6,357.43	18,543.68	23.42	5.51	14.45	17.69	5.23	12.73	-9.18	3.55	3.55	12.83	23.20	26.26
Austria	GBP	689.65	1,171.78	1.48	3.38	-NA-	-5.92	-20.35	10.69	-30.53	1.16	1.16	-0.40	36.30	37.28
Sweden	GBP	7,935.04	6,210.86	7.85	3.70	12.48	19.02	10.34	28.56	1.74	10.89	10.89	12.25	31.67	32.05
Germany	GBP	1,055.66	6,633.26	8.38	2.82	2.10	2.88	-6.04	14.81	-1.06	4.22	4.22	22.07	35.32	23.91
Switzerland	GBP	4,745.79	7,212.30	9.11	3.93	13.33	15.34	19.46	24.66	-3.89	0.78	0.78	10.90	17.08	15.71
Belgium	GBP	2,742.45	2,445.03	3.09	8.00	6.79	9.35	4.30	3.65	-9.92	-0.46	-0.46	0.09	15.80	15.95
Italy	GBP	1,251.51	359.44	0.45	6.87	1.41	-2.71	-22.37	-11.51	-43.28	7.78	7.78	8.15	34.26	37.81
Finland	GBP	4,492.71	1,329.04	1.68	4.03	-NA-	11.02	-4.69	14.81	-18.38	6.37	6.37	4.13	30.88	35.98
Greece	GBP	294.47	58.98	0.07	9.76	-NA-	-NA-	-28.75	-24.91	-34.28	4.82	4.82	12.36	-NA-	52.29
Norway	GBP	188.01	448.10	0.57	2.36	-2.98	-14.19	-29.15	17.66	-28.20	3.06	3.06	15.95	-NA-	46.32
Spain	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	GBP	1,459.48	79,659.42	100.00	4.57	-NA-	-NA-	-NA-	-NA-	-7.40	3.93	3.93	13.92	-NA-	-NA-
Israel	GBP	1,031.61	495.23	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-15.88	-2.55	-2.55	-8.19	-NA-	-NA-

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Europe	JPY	2,198.65	9,687,145.23	100.00	4.58	5.84	4.36	-15.36	3.52	-10.51	1.67	1.67	16.75	25.06	27.65
Euro Zone	JPY	2,656.63	4,351,218.96	44.92	5.56	6.32	6.72	-13.71	0.28	-15.90	0.19	0.19	12.83	25.51	30.04
Europe ex UK	JPY	3,101.92	6,048,613.34	62.44	5.06	7.12	7.79	-11.82	3.41	-13.38	0.91	0.91	13.29	24.96	28.77
Europe Liquid 40	JPY	1,737.19	8,247,738.02	85.14	4.61	-NA-	4.20	-15.26	4.41	-10.09	1.65	1.65	17.90	25.73	28.08
Europe Liquid 40 ex UK	JPY	2,780.23	5,220,665.81	53.89	5.13	-NA-	8.65	-11.14	4.08	-12.86	0.85	0.85	14.11	25.39	29.03
Europe ex UK Dividend+	JPY	2,030.50	5,660,254.17	58.43	5.25	-NA-	9.45	-9.78	3.34	-14.10	0.76	0.76	12.16	24.91	28.52
Europe (UK Restricted)	JPY	844.97	8,185,788.53	84.50	4.73	-NA-	5.56	-14.25	3.49	-11.46	1.44	1.44	15.61	25.17	27.90
Euro Zone Capped	JPY	2,361.84	3,316,879.87	34.24	5.70	-NA-	-NA-	-15.74	-1.41	-18.26	-0.47	-0.47	12.23	-NA-	29.98
Europe Capped	JPY	2,141.97	9,249,072.84	95.48	4.56	-NA-	-NA-	-15.81	3.35	-10.65	1.63	1.63	16.87	-NA-	27.53
Europe ex UK Capped	JPY	2,921.56	5,201,533.38	53.70	5.05	-NA-	-NA-	-12.90	2.91	-14.33	0.68	0.68	13.05	-NA-	28.58
Europe Liquid 40 Capped	JPY	1,664.84	7,650,291.01	78.97	4.57	-NA-	-NA-	-15.97	4.36	-10.29	1.59	1.59	18.19	-NA-	27.93
Europe Liquid 40 ex UK Capped	JPY	2,553.70	4,262,733.16	44.00	5.12	-NA-	-NA-	-12.71	3.59	-14.01	0.52	0.52	13.96	-NA-	28.86
UK	JPY	1,341.64	3,638,531.89	37.56	3.79	4.30	-0.62	-21.34	3.58	-5.29	2.94	2.94	23.03	28.10	27.64
Netherlands	JPY	2,394.69	613,960.96	6.34	8.97	4.63	5.38	-13.87	-7.63	-28.04	-5.23	-5.23	1.82	25.65	32.03
France	JPY	4,716.08	2,269,148.67	23.42	5.51	10.56	12.80	-8.18	3.57	-12.29	1.25	1.25	15.47	26.20	31.11
Austria	JPY	511.60	143,387.63	1.48	3.38	-NA-	-9.83	-30.50	1.69	-32.91	-1.09	-1.09	1.92	40.31	41.21
Sweden	JPY	5,886.39	760,008.62	7.85	3.70	8.65	14.07	-3.72	18.11	-1.75	8.43	8.43	14.88	32.48	35.47
Germany	JPY	783.11	811,696.88	8.38	2.82	-1.38	-1.40	-18.01	5.48	-4.45	1.91	1.91	24.93	35.64	27.59
Switzerland	JPY	3,520.53	882,552.87	9.11	3.93	9.47	10.54	4.24	14.52	-7.18	-1.46	-1.46	13.50	18.73	19.52
Belgium	JPY	2,034.41	299,192.78	3.09	8.00	3.15	4.80	-8.99	-4.78	-13.01	-2.67	-2.67	2.43	19.00	22.00
Italy	JPY	928.39	43,984.02	0.45	6.87	-2.04	-6.76	-32.26	-18.71	-45.22	5.39	5.39	10.68	37.84	43.57
Finland	JPY	3,332.79	162,631.29	1.68	4.03	-NA-	6.41	-16.84	5.48	-21.18	4.01	4.01	6.56	33.12	39.42
Greece	JPY	218.45	7,216.73	0.07	9.76	-NA-	-NA-	-37.83	-31.01	-36.53	2.49	2.49	14.99	-NA-	58.16
Norway	JPY	139.47	54,832.89	0.57	2.36	-6.28	-17.92	-38.18	8.10	-30.66	0.78	0.78	18.66	-NA-	50.07
Spain	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	JPY	1,082.67	9,747,745.10	100.00	4.57	-NA-	-NA-	-NA-	-NA-	-10.57	1.62	1.62	16.58	-NA-	-NA-
Israel	JPY	765.27	60,599.87	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-18.76	-4.72	-4.72	-6.04	-NA-	-NA-

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Europe	AUD	1,791.73	117,864.40	117.03	4.58	-NA-	-NA-	-NA-	2.22	-7.68	1.17	1.17	12.05	-NA-	17.05
Euro Zone	AUD	2,164.94	52,941.69	52.57	5.56	-NA-	-NA-	-NA-	-0.98	-13.24	-0.29	-0.29	8.28	-NA-	19.84
Europe ex UK	AUD	2,527.82	73,594.04	73.07	5.06	-NA-	-NA-	-NA-	2.11	-10.64	0.42	0.42	8.73	-NA-	18.36
Europe Liquid 40	AUD	1,415.68	100,351.00	99.64	4.61	-NA-	-NA-	-NA-	3.11	-7.25	1.15	1.15	13.15	-NA-	17.49
Europe Liquid 40 ex UK	AUD	2,265.67	63,520.33	63.07	5.13	-NA-	-NA-	-NA-	2.78	-10.11	0.36	0.36	9.52	-NA-	18.66
Europe ex UK Dividend+	AUD	2,086.74	68,868.84	68.38	5.25	-NA-	-NA-	-NA-	2.04	-11.38	0.27	0.27	7.64	-NA-	18.34
Europe (UK Restricted)	AUD	688.58	99,597.25	98.89	4.73	-NA-	-NA-	-NA-	2.20	-8.66	0.94	0.94	10.95	-NA-	17.32
Euro Zone Capped	AUD	1,924.71	40,356.79	40.07	5.70	-NA-	-NA-	-NA-	-2.64	-15.67	-0.96	-0.96	7.71	-NA-	20.04
Europe Capped	AUD	1,745.54	112,534.33	111.74	4.56	-NA-	-NA-	-NA-	2.05	-7.83	1.14	1.14	12.17	-NA-	16.95
Europe ex UK Capped	AUD	2,380.84	63,287.54	62.84	5.05	-NA-	-NA-	-NA-	1.62	-11.61	0.19	0.19	8.49	-NA-	18.27
Europe Liquid 40 Capped	AUD	1,356.72	93,081.81	92.42	4.57	-NA-	-NA-	-NA-	3.06	-7.45	1.09	1.09	13.43	-NA-	17.41
Europe Liquid 40 ex UK Capped	AUD	2,081.07	51,865.07	51.50	5.12	-NA-	-NA-	-NA-	2.29	-11.29	0.04	0.04	9.37	-NA-	18.62
UK	AUD	1,093.33	44,270.36	43.96	3.79	-NA-	-NA-	-NA-	2.29	-2.30	2.44	2.44	18.07	-NA-	17.86
Netherlands	AUD	1,951.49	7,470.12	7.42	8.97	-NA-	-NA-	-NA-	-8.79	-25.77	-5.69	-5.69	-2.28	-NA-	21.79
France	AUD	3,843.24	27,608.94	27.41	5.51	-NA-	-NA-	-NA-	2.27	-9.52	0.76	0.76	10.82	-NA-	20.90
Austria	AUD	416.91	1,744.61	1.73	3.38	-NA-	-NA-	-NA-	0.42	-30.79	-1.57	-1.57	-2.18	-NA-	32.70
Sweden	AUD	4,796.94	9,247.10	9.18	3.70	-NA-	-NA-	-NA-	16.63	1.36	7.90	7.90	10.25	-NA-	25.43
Germany	AUD	638.18	9,875.99	9.81	2.82	-NA-	-NA-	-NA-	4.16	-1.43	1.41	1.41	19.90	-NA-	19.72
Switzerland	AUD	2,868.95	10,738.10	10.66	3.93	-NA-	-NA-	-NA-	13.09	-4.24	-1.94	-1.94	8.93	-NA-	12.82
Belgium	AUD	1,657.88	3,640.31	3.61	8.00	-NA-	-NA-	-NA-	-5.97	-10.26	-3.14	-3.14	-1.69	-NA-	13.64
Italy	AUD	756.57	535.16	0.53	6.87	-NA-	-NA-	-NA-	-19.73	-43.49	4.87	4.87	6.22	-NA-	34.63
Finland	AUD	2,715.97	1,978.75	1.96	4.03	-NA-	-NA-	-NA-	4.16	-18.68	3.50	3.50	2.27	-NA-	30.06
Greece	AUD	178.02	87.81	0.09	9.76	-NA-	-NA-	-NA-	-31.88	-34.52	1.99	1.99	10.36	-NA-	48.29
Norway	AUD	113.66	667.16	0.66	2.36	-NA-	-NA-	-NA-	6.74	-28.46	0.29	0.29	13.88	-NA-	39.91
Spain	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	AUD	882.29	118,601.73	100.00	4.57	-NA-	-NA-	-NA-	-NA-	-7.74	1.13	1.13	11.88	-NA-	-NA-
Israel	AUD	623.63	737.32	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-16.19	-5.18	-5.18	-9.83	-NA-	-NA-

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Switzerland	CHF	2,825.10	11,022.87	0.11	3.93	11.11	10.64	8.73	18.38	13.53	3.75	3.75	16.64	12.94	9.84
Sweden	SEK	6,167.45	66,066.74	0.68	3.70	13.17	15.10	4.92	23.23	4.52	8.95	8.95	12.08	26.69	24.30
Norway	NOK	177.05	4,223.12	0.04	2.36	-1.98	-14.87	-32.30	14.58	-23.60	4.18	4.18	17.82	49.43	40.15

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Europe	EUR	1,416.39	100,714.06	100.00	3.73	-NA-	-NA-	-6.69	14.99	2.25	7.03	7.03	20.19	-NA-	17.99
Euro Zone	EUR	1,616.47	45,238.19	44.92	4.14	-NA-	-NA-	-5.30	10.88	-4.49	5.47	5.47	15.52	-NA-	20.30
Europe ex UK	EUR	3,050.70	62,885.44	62.44	3.69	-NA-	8.73	-3.23	14.36	-1.56	6.23	6.23	16.04	18.44	19.08
Europe Liquid 40	EUR	2,194.42	85,749.02	85.14	3.72	-NA-	-NA-	-6.56	15.95	2.69	7.01	7.01	21.31	-NA-	18.47
Europe Liquid 40 ex UK	EUR	3,371.27	54,277.54	53.89	3.74	-NA-	-NA-	-2.45	15.07	-1.02	6.17	6.17	16.82	-NA-	19.45
Europe (UK Restricted)	EUR	2,323.02	85,104.95	84.50	3.72	-NA-	7.79	-4.71	15.88	2.10	6.79	6.79	20.05	18.67	18.14
Euro Zone Capped	EUR	2,349.70	34,484.51	34.24	4.32	-NA-	-NA-	-NA-	9.39	-7.11	4.77	4.77	15.03	-NA-	20.45
Europe Capped	EUR	2,122.28	79,537.56	95.48	3.74	-NA-	-NA-	-NA-	16.01	2.53	6.95	6.95	21.70	-NA-	18.46
Europe ex UK Capped	EUR	2,184.04	96,159.57	53.70	3.74	-NA-	-NA-	-NA-	14.90	2.13	6.99	6.99	20.37	-NA-	17.90
Europe Liquid 40 Capped	EUR	2,880.80	54,078.63	78.97	3.71	-NA-	-NA-	-NA-	13.94	-2.59	5.98	5.98	15.85	-NA-	18.97
Europe Liquid 40 ex UK Capped	EUR	3,139.29	44,318.23	44.00	3.76	-NA-	-NA-	-NA-	15.02	-2.27	5.83	5.83	16.75	-NA-	19.45
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,600.50	58,847.80	58.43	-NA-	-NA-	-NA-	-NA-	-NA-	-2.44	6.06	6.06	14.82	-NA-	-NA-
UK	EUR	946.69	37,828.62	37.56	3.79	-NA-	-NA-	-12.59	15.96	9.22	8.37	8.37	27.75	-NA-	19.20
Netherlands	EUR	2,417.49	6,383.15	6.34	7.63	-NA-	-NA-	-5.29	2.34	-18.08	-0.23	-0.23	4.69	-NA-	21.98
France	EUR	4,603.60	23,591.59	23.42	3.86	-NA-	-NA-	0.58	14.28	-0.69	6.59	6.59	17.78	-NA-	21.73
Austria	EUR	467.38	1,490.75	1.48	2.54	-NA-	-NA-	-23.09	13.26	-23.34	4.13	4.13	4.88	-NA-	33.09
Sweden	EUR	5,622.62	7,901.56	7.85	2.59	-NA-	-NA-	5.42	30.57	11.99	14.14	14.14	17.90	-NA-	39.87
Germany	EUR	783.08	8,438.95	8.38	2.07	-NA-	-NA-	-9.84	16.97	9.34	7.24	7.24	28.73	-NA-	19.88
Switzerland	EUR	3,477.98	9,175.61	9.11	2.55	-NA-	-NA-	14.34	26.74	5.48	3.74	3.74	16.14	-NA-	34.59
Belgium	EUR	1,914.41	3,110.61	3.09	6.00	-NA-	-NA-	-0.63	4.86	-1.75	2.46	2.46	4.82	-NA-	11.36
Italy	EUR	940.60	457.29	0.45	5.50	-NA-	-NA-	-25.30	-9.92	-37.74	10.94	10.94	13.28	-NA-	35.15
Finland	EUR	3,285.45	1,690.82	1.68	2.82	-NA-	-NA-	-8.45	16.92	-10.15	9.50	9.50	9.38	-NA-	30.85
Greece	EUR	274.70	75.03	0.07	7.32	-NA-	-NA-	-31.46	-23.67	-28.71	7.89	7.89	16.30	-NA-	50.21
Norway	EUR	141.90	570.08	0.57	1.77	-NA-	-NA-	-31.84	20.68	-20.50	6.09	6.09	22.49	-NA-	64.29
Spain	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	EUR	1,414.30	101,344.10	251.12	3.72	-NA-	-NA-	-NA-	-NA-	2.19	6.98	6.98	20.01	-NA-	-NA-
Israel	EUR	808.63	630.04	1.56	1.75	-NA-	-NA-	-NA-	-NA-	-6.81	0.31	0.31	-2.95	-NA-	-NA-

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Europe	USD	1,385.51	124,035.15	100.00	3.73	-NA-	-NA-	-8.65	9.71	-12.37	3.86	3.86	14.02	-NA-	26.39
Euro Zone	USD	1,580.69	55,713.43	44.92	4.14	-NA-	-NA-	-7.29	5.77	-18.14	2.35	2.35	9.60	-NA-	29.34
Europe ex UK	USD	3,731.04	77,447.03	62.44	3.69	-NA-	11.14	-5.27	9.10	-15.64	3.09	3.09	10.09	24.27	28.06
Europe Liquid 40	USD	2,143.07	105,604.84	85.14	3.72	-NA-	-NA-	-8.55	10.62	-11.99	3.84	3.84	15.09	-NA-	26.87
Europe Liquid 40 ex UK	USD	3,289.65	66,845.91	53.89	3.74	-NA-	-NA-	-4.55	9.77	-15.17	3.03	3.03	10.83	-NA-	28.39
Europe (UK Restricted)	USD	1,107.39	104,811.63	84.50	3.72	-NA-	10.17	-6.71	10.55	-12.49	3.63	3.63	13.89	23.92	26.73
Euro Zone Capped	USD	2,852.93	42,469.65	34.24	4.32	-NA-	-NA-	-NA-	4.37	-20.39	1.67	1.67	9.13	-NA-	29.25
Europe Capped	USD	2,076.35	97,955.07	95.48	3.74	-NA-	-NA-	-NA-	10.69	-12.13	3.79	3.79	15.45	-NA-	26.71
Europe ex UK Capped	USD	2,671.05	118,426.03	53.70	3.74	-NA-	-NA-	-NA-	9.63	-12.47	3.83	3.83	14.19	-NA-	26.19
Europe Liquid 40 Capped	USD	3,521.87	66,600.94	78.97	3.71	-NA-	-NA-	-NA-	8.72	-16.52	2.85	2.85	9.91	-NA-	27.77
Europe Liquid 40 ex UK Capped	USD	3,070.96	54,580.45	44.00	3.76	-NA-	-NA-	-NA-	9.75	-16.25	2.70	2.70	10.76	-NA-	28.17
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,643.98	72,474.45	58.43	-NA-	-NA-	-NA-	-NA-	-NA-	-16.39	2.93	2.93	8.93	-NA-	-NA-
UK	USD	926.47	46,588.12	37.56	3.79	-NA-	-NA-	-14.42	10.65	-6.40	5.17	5.17	21.20	-NA-	25.48
Netherlands	USD	2,886.99	7,861.22	6.34	7.63	-NA-	-NA-	-7.27	-2.35	-29.80	-3.18	-3.18	-0.68	-NA-	31.10
France	USD	5,628.68	29,054.40	23.42	3.86	-NA-	-NA-	-1.54	9.01	-14.89	3.45	3.45	11.74	-NA-	30.71
Austria	USD	656.49	1,835.95	1.48	2.54	-NA-	-NA-	-24.70	8.07	-34.30	1.05	1.05	-0.50	-NA-	40.18
Sweden	USD	6,908.65	9,731.22	7.85	2.59	-NA-	-NA-	3.21	24.58	-4.02	10.77	10.77	11.85	-NA-	34.98
Germany	USD	958.59	10,393.05	8.38	2.07	-NA-	-NA-	-11.72	11.61	-6.29	4.07	4.07	22.13	-NA-	27.33
Switzerland	USD	4,273.48	11,300.29	9.11	2.55	-NA-	-NA-	11.95	20.93	-9.60	0.67	0.67	10.18	-NA-	18.76
Belgium	USD	2,338.40	3,830.89	3.09	6.00	-NA-	-NA-	-2.74	0.04	-15.80	-0.56	-0.56	-0.55	-NA-	20.06
Italy	USD	1,150.54	563.18	0.45	5.50	-NA-	-NA-	-26.87	-14.07	-46.64	7.67	7.67	7.47	-NA-	42.02
Finland	USD	4,020.72	2,082.35	1.68	2.82	-NA-	-NA-	-10.37	11.56	-23.00	6.26	6.26	3.77	-NA-	38.38
Greece	USD	275.52	92.40	0.07	7.32	-NA-	-NA-	-32.87	-27.17	-38.90	4.71	4.71	10.34	-NA-	56.41
Norway	USD	174.36	702.09	0.57	1.77	-NA-	-NA-	-33.27	15.15	-31.87	2.96	2.96	16.20	-NA-	49.31
Spain	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	USD	1,373.15	124,811.08	309.27	3.72	-NA-	-NA-	-NA-	-NA-	-12.42	3.82	3.82	13.86	-NA-	-NA-
Israel	USD	993.58	775.93	1.92	1.75	-NA-	-NA-	-NA-	-NA-	-20.14	-2.65	-2.65	-7.93	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	GBP	1,425.12	79,164.19	100.00	3.74	-NA-	-NA-	-3.78	11.80	-8.19	3.97	3.97	13.10	-NA-	21.98
Euro Zone	GBP	1,625.88	35,558.54	44.92	4.14	-NA-	-NA-	-2.34	7.78	-14.24	2.46	2.46	8.71	-NA-	25.20
Europe ex UK	GBP	3,837.71	49,429.79	62.44	3.69	-NA-	11.11	-0.21	11.18	-11.61	3.20	3.20	9.19	21.71	23.97
Europe Liquid 40	GBP	2,204.34	67,401.23	85.14	3.72	-NA-	-NA-	-3.67	12.72	-7.80	3.95	3.95	14.16	-NA-	22.47
Europe Liquid 40 ex UK	GBP	3,383.70	42,663.74	53.89	3.74	-NA-	-NA-	0.55	11.85	-11.13	3.14	3.14	9.93	-NA-	24.35
Europe (UK Restricted)	GBP	1,139.05	66,894.98	84.50	3.72	-NA-	10.14	-1.73	12.65	-8.32	3.74	3.74	12.96	20.94	22.43
Euro Zone Capped	GBP	2,934.49	27,105.83	34.24	4.32	-NA-	-NA-	-NA-	6.35	-16.59	1.78	1.78	8.24	-NA-	25.42
Europe Capped	GBP	2,135.71	62,518.84	95.48	3.74	-NA-	-NA-	-NA-	12.79	-7.94	3.90	3.90	14.52	-NA-	22.41
Europe ex UK Capped	GBP	2,747.41	75,584.23	53.70	3.74	-NA-	-NA-	-NA-	11.72	-8.30	3.94	3.94	13.27	-NA-	21.85
Europe Liquid 40 Capped	GBP	3,622.56	42,507.38	78.97	3.71	-NA-	-NA-	-NA-	10.78	-12.54	2.96	2.96	9.02	-NA-	23.92
Europe Liquid 40 ex UK Capped	GBP	3,158.76	34,835.43	44.00	3.76	-NA-	-NA-	-NA-	11.83	-12.25	2.81	2.81	9.86	-NA-	24.45
Developed Europe Ex UK Dividend+ Net of Tax	GBP	3,024.73	46,256.09	58.43	-NA-	-NA-	-NA-	-NA-	-NA-	-12.40	3.04	3.04	8.05	-NA-	-NA-
UK	GBP	952.96	29,734.40	37.56	3.79	-NA-	-NA-	-9.85	12.75	-1.93	5.28	5.28	20.22	-NA-	20.90
Netherlands	GBP	2,969.53	5,017.34	6.34	7.63	-NA-	-NA-	-2.32	-0.49	-26.45	-3.07	-3.07	-1.49	-NA-	27.19
France	GBP	5,789.60	18,543.68	23.42	3.86	-NA-	-NA-	3.71	11.08	-10.83	3.55	3.55	10.84	-NA-	26.43
Austria	GBP	675.26	1,171.78	1.48	2.54	-NA-	-NA-	-20.68	10.12	-31.16	1.15	1.15	-1.31	-NA-	37.34
Sweden	GBP	7,106.17	6,210.86	7.85	2.59	-NA-	-NA-	8.72	26.95	0.55	10.89	10.89	10.95	-NA-	32.12
Germany	GBP	986.00	6,633.26	8.38	2.07	-NA-	-NA-	-7.00	13.73	-1.82	4.18	4.18	21.14	-NA-	23.92
Switzerland	GBP	4,395.66	7,212.30	9.11	2.55	-NA-	-NA-	17.93	23.22	-5.29	0.78	0.78	9.29	-NA-	15.62
Belgium	GBP	2,405.26	2,445.03	3.09	6.00	-NA-	-NA-	2.45	1.94	-11.79	-0.46	-0.46	-1.36	-NA-	16.16
Italy	GBP	1,183.43	359.44	0.45	5.50	-NA-	-NA-	-22.97	-12.43	-44.10	7.78	7.78	6.59	-NA-	38.06
Finland	GBP	4,135.67	1,329.04	1.68	2.82	-NA-	-NA-	-5.58	13.68	-19.33	6.37	6.37	2.92	-NA-	35.79
Greece	GBP	283.39	58.98	0.07	7.32	-NA-	-NA-	-29.29	-25.79	-35.99	4.82	4.82	9.44	-NA-	52.28
Norway	GBP	179.35	448.10	0.57	1.77	-NA-	-NA-	-29.70	17.34	-28.62	3.07	3.07	15.26	-NA-	46.36
Spain	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	GBP	1,412.41	79,659.42	197.39	3.72	-NA-	-NA-	-NA-	-NA-	-8.25	3.93	3.93	12.93	-NA-	-NA-
Israel	GBP	1,021.98	495.23	1.23	1.75	-NA-	-NA-	-NA-	-NA-	-16.33	-2.55	-2.55	-8.68	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	JPY	1,057.19	9,687,145.23	100.00	-NA-	-NA-	-NA-	-16.04	2.71	-11.34	1.66	1.66	15.74	-NA-	27.73
Euro Zone	JPY	1,206.11	4,351,218.96	44.92	4.14	-NA-	-NA-	-14.79	-0.98	-17.18	0.19	0.19	11.25	-NA-	30.22
Europe ex UK	JPY	2,846.90	6,048,613.34	62.44	3.69	-NA-	6.49	-12.93	2.14	-14.64	0.91	0.91	11.75	25.25	28.92
Europe Liquid 40	JPY	1,635.23	8,247,738.02	85.14	3.72	-NA-	-NA-	-15.95	3.56	-10.96	1.65	1.65	16.83	-NA-	28.16
Europe Liquid 40 ex UK	JPY	2,510.10	5,220,665.81	53.89	3.74	-NA-	-NA-	-12.27	2.76	-14.17	0.85	0.85	12.50	-NA-	29.18
Europe (UK Restricted)	JPY	844.97	8,185,788.53	84.50	3.72	-NA-	5.56	-14.25	3.49	-11.46	1.44	1.44	15.61	25.17	27.90
Euro Zone Capped	JPY	2,176.87	3,316,879.87	34.24	4.32	-NA-	-NA-	-NA-	-2.29	-19.45	-0.48	-0.48	10.77	-NA-	30.30
Europe Capped	JPY	1,584.32	7,650,291.01	95.48	3.74	-NA-	-NA-	-NA-	3.62	-11.09	1.59	1.59	17.20	-NA-	28.08
Europe ex UK Capped	JPY	2,038.09	9,249,072.84	53.70	3.74	-NA-	-NA-	-NA-	2.63	-11.44	1.63	1.63	15.91	-NA-	27.61
Europe Liquid 40 Capped	JPY	2,687.29	5,201,533.38	78.97	3.71	-NA-	-NA-	-NA-	1.77	-15.53	0.67	0.67	11.57	-NA-	28.73
Europe Liquid 40 ex UK Capped	JPY	2,343.24	4,262,733.16	44.00	3.76	-NA-	-NA-	-NA-	2.74	-15.26	0.53	0.53	12.43	-NA-	29.08
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,863.51	5,660,254.17	58.43	-NA-	-NA-	-NA-	-NA-	-NA-	-15.40	0.75	0.75	10.58	-NA-	-NA-
UK	JPY	706.93	3,638,531.89	37.56	3.79	-NA-	-NA-	-21.34	3.58	-5.29	2.94	2.94	23.03	-NA-	27.64
Netherlands	JPY	2,202.87	613,960.96	6.34	7.63	-NA-	-NA-	-14.77	-8.58	-28.97	-5.23	-5.23	0.82	-NA-	32.72
France	JPY	4,294.85	2,269,148.67	23.42	3.86	-NA-	-NA-	-9.51	2.05	-13.88	1.25	1.25	13.43	-NA-	31.85
Austria	JPY	500.92	143,387.63	1.48	2.54	-NA-	-NA-	-30.79	1.17	-33.52	-1.09	-1.09	1.00	-NA-	41.76
Sweden	JPY	5,271.51	760,008.62	7.85	2.59	-NA-	-NA-	-5.14	16.63	-2.89	8.43	8.43	13.54	-NA-	35.62
Germany	JPY	731.43	811,696.88	8.38	2.07	-NA-	-NA-	-18.86	4.48	-5.18	1.86	1.86	23.97	-NA-	29.10
Switzerland	JPY	3,260.80	882,552.87	9.11	2.55	-NA-	-NA-	2.90	13.20	-8.53	-1.46	-1.46	11.84	-NA-	20.58
Belgium	JPY	1,784.27	299,192.78	3.09	6.00	-NA-	-NA-	-10.61	-6.35	-14.81	-2.67	-2.67	0.95	-NA-	21.95
Italy	JPY	877.89	43,984.02	0.45	5.50	-NA-	-NA-	-32.78	-19.55	-46.01	5.39	5.39	9.09	-NA-	43.43
Finland	JPY	3,067.93	162,631.29	1.68	2.82	-NA-	-NA-	-17.62	4.44	-22.09	4.01	4.01	5.33	-NA-	39.81
Greece	JPY	210.23	7,216.73	0.07	7.32	-NA-	-NA-	-38.30	-31.82	-38.18	2.49	2.49	12.00	-NA-	58.23
Norway	JPY	133.04	54,832.89	0.57	1.77	-NA-	-NA-	-38.66	7.80	-31.07	0.77	0.77	17.95	-NA-	51.81
Spain	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	JPY	1,047.75	9,747,745.10	24153.92	3.72	-NA-	-NA-	-NA-	-NA-	-11.39	1.62	1.62	15.57	-NA-	-NA-
Israel	JPY	758.13	60,599.87	150.16	1.75	-NA-	-NA-	-NA-	-NA-	-19.19	-4.71	-4.71	-6.55	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	AUD	861.53	117,864.40	117.03	3.73	-NA-	-NA-	-NA-	1.42	-8.53	1.17	1.17	11.08	-NA-	17.06
Euro Zone	AUD	982.89	52,941.69	52.57	4.14	-NA-	-NA-	-NA-	-2.22	-14.56	-0.30	-0.30	6.77	-NA-	19.91
Europe ex UK	AUD	2,320.00	73,594.04	73.07	3.69	-NA-	-NA-	-NA-	0.86	-11.94	0.42	0.42	7.25	-NA-	18.41
Europe Liquid 40	AUD	1,332.58	100,351.00	99.64	3.72	-NA-	-NA-	-NA-	2.26	-8.14	1.15	1.15	12.12	-NA-	17.50
Europe Liquid 40 ex UK	AUD	2,045.54	63,520.33	63.07	3.74	-NA-	-NA-	-NA-	1.47	-11.45	0.36	0.36	7.97	-NA-	18.70
Europe (UK Restricted)	AUD	688.58	99,597.25	98.89	3.72	-NA-	-NA-	-NA-	2.20	-8.66	0.94	0.94	10.95	-NA-	17.32
Euro Zone Capped	AUD	1,773.98	40,356.79	0.00	4.32	-NA-	-NA-	-NA-	-3.52	-16.90	-0.97	-0.97	6.31	-NA-	20.27
Europe Capped	AUD	1,291.09	93,081.81	78.60	3.74	-NA-	-NA-	-NA-	2.32	-8.28	1.09	1.09	12.48	-NA-	17.50
Europe ex UK Capped	AUD	1,660.88	112,534.33	70.27	3.74	-NA-	-NA-	-NA-	1.35	-8.64	1.14	1.14	11.25	-NA-	16.98
Europe Liquid 40 Capped	AUD	2,189.93	63,287.54	62.08	3.71	-NA-	-NA-	-NA-	0.50	-12.86	0.18	0.18	7.07	-NA-	18.36
Europe Liquid 40 ex UK Capped	AUD	1,909.56	51,865.07	8.33	3.76	-NA-	-NA-	-NA-	1.45	-12.58	0.04	0.04	7.90	-NA-	18.78
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,915.12	68,868.84	58.43	-NA-	-NA-	-NA-	-NA-	-NA-	-12.73	0.26	0.26	6.12	-NA-	-NA-
UK	AUD	576.09	44,270.36	43.96	3.79	-NA-	-NA-	-NA-	2.29	-2.29	2.44	2.44	18.07	-NA-	17.86
Netherlands	AUD	1,795.16	7,470.12	7.42	7.63	-NA-	-NA-	-NA-	-9.73	-26.72	-5.69	-5.69	-3.24	-NA-	28.24
France	AUD	3,499.97	27,608.94	27.41	3.86	-NA-	-NA-	-NA-	0.77	-11.16	0.76	0.76	8.86	-NA-	27.38
Austria	AUD	408.21	1,744.61	1.73	2.54	-NA-	-NA-	-NA-	-0.10	-31.42	-1.57	-1.57	-3.07	-NA-	37.54
Sweden	AUD	4,295.87	9,247.10	9.18	2.59	-NA-	-NA-	-NA-	15.17	0.18	7.90	7.90	8.97	-NA-	29.73
Germany	AUD	596.06	9,875.99	9.81	2.07	-NA-	-NA-	-NA-	3.18	-2.18	1.37	1.37	18.97	-NA-	29.33
Switzerland	AUD	2,657.29	10,738.10	10.66	2.55	-NA-	-NA-	-NA-	11.79	-5.64	-1.94	-1.94	7.34	-NA-	22.20
Belgium	AUD	1,454.04	3,640.31	3.61	6.00	-NA-	-NA-	-NA-	-7.52	-12.11	-3.14	-3.14	-3.12	-NA-	18.69
Italy	AUD	715.41	535.16	0.53	5.50	-NA-	-NA-	-NA-	-20.56	-44.30	4.87	4.87	4.69	-NA-	36.37
Finland	AUD	2,500.12	1,978.75	1.96	2.82	-NA-	-NA-	-NA-	3.13	-19.63	3.50	3.50	1.09	-NA-	35.09
Greece	AUD	171.32	87.81	0.09	7.32	-NA-	-NA-	-NA-	-32.67	-36.22	1.99	1.99	7.49	-NA-	50.92
Norway	AUD	108.42	667.16	0.66	1.77	-NA-	-NA-	-NA-	6.45	-28.89	0.29	0.29	13.21	-NA-	49.55
Spain	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	AUD	853.84	118,601.73	293.88	3.72	-NA-	-NA-	-NA-	-NA-	-8.58	1.13	1.13	10.92	-NA-	-NA-
Israel	AUD	617.82	737.32	1.83	1.75	-NA-	-NA-	-NA-	-NA-	-16.64	-5.18	-5.18	-10.31	-NA-	-NA-

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Switzerland	CHF	2,616.98	11,022.87	9.11	2.55	-NA-	-NA-	7.34	17.02	11.88	3.75	3.75	14.93	-NA-	9.69
Sweden	SEK	5,522.29	66,066.74	7.85	2.59	-NA-	-NA-	3.37	21.69	3.30	8.95	8.95	10.77	-NA-	24.34
Norway	NKK	168.90	4,223.12	0.57	1.77	-NA-	-NA-	-32.83	14.27	-24.05	4.18	4.18	17.12	-NA-	40.16

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	1,417.49	100,714.06	100.00	0.00	4.81	2.20	-10.33	10.75	-1.77	6.92	6.92	16.38	18.99	18.10
Euro Zone	EUR	1,565.27	45,238.19	44.92	0.00	4.37	3.80	-9.18	6.45	-8.67	5.45	5.45	11.02	18.91	20.80
Europe ex UK	EUR	1,860.44	62,885.44	62.44	0.00	5.84	5.07	-6.93	10.20	-5.40	6.21	6.21	11.93	18.42	19.49
Europe Liquid 40	EUR	1,364.73	85,749.02	85.14	0.00	4.62	2.18	-10.25	11.59	-1.39	6.91	6.91	17.40	19.51	18.58
Europe Liquid 40 ex UK	EUR	1,993.48	54,277.54	53.89	0.00	6.21	5.99	-6.29	10.75	-4.96	6.17	6.17	12.57	18.66	19.85
Europe ex UK Dividend+	EUR	1,995.26	58,847.80	58.43	0.00	-NA-	5.95	-5.11	9.78	-6.41	6.05	6.05	10.61	18.15	19.35
Europe (UK Restricted)	EUR	1,410.46	85,104.95	84.50	0.00	-NA-	3.27	-9.26	10.57	-2.97	6.70	6.70	14.90	18.55	18.40
Euro Zone Capped	EUR	1,393.71	34,484.51	34.24	0.00	-NA-	-NA-	-11.31	4.72	-11.27	4.74	4.74	10.59	-NA-	20.76
Europe Capped	EUR	1,383.26	96,159.57	95.48	0.00	-NA-	-NA-	-10.77	10.62	-1.88	6.87	6.87	16.61	-NA-	17.98
Europe ex UK Capped	EUR	1,757.12	54,078.63	53.70	0.00	-NA-	-NA-	-8.04	9.77	-6.38	5.96	5.96	11.82	-NA-	19.32
Europe Liquid 40 Capped	EUR	1,311.65	79,537.56	78.97	0.00	-NA-	-NA-	-10.96	11.62	-1.55	6.84	6.84	17.84	-NA-	18.48
Europe Liquid 40 ex UK Capped	EUR	1,840.72	44,318.23	44.00	0.00	-NA-	-NA-	-7.87	10.31	-6.18	5.83	5.83	12.58	-NA-	19.75
Developed Europe Ex UK Dividend+ Net of Tax	EUR	1,995.26	58,847.80	58.43	0.00	-NA-	-NA-	-NA-	-NA-	-6.41	6.05	6.05	10.61	-NA-	-NA-
UK	EUR	933.44	37,828.62	37.56	0.00	3.41	-2.06	-16.12	11.55	4.85	8.10	8.10	24.55	23.69	19.13
Netherlands	EUR	1,129.32	6,383.15	6.34	0.00	1.24	0.78	-10.70	-3.45	-23.82	-0.23	-0.23	-0.96	19.13	23.27
France	EUR	2,898.26	23,591.59	23.42	0.00	8.43	9.98	-3.47	9.78	-4.83	6.59	6.59	13.03	20.33	22.21
Austria	EUR	438.93	1,490.75	1.48	0.00	-NA-	-8.79	-24.04	11.55	-25.38	4.13	4.13	2.07	35.85	33.25
Sweden	EUR	3,501.76	7,901.56	7.85	0.00	8.32	11.18	1.87	26.81	8.98	14.14	14.14	14.74	27.63	28.05
Germany	EUR	525.87	8,438.95	8.38	0.00	-1.46	-3.12	-12.58	13.93	7.02	7.12	7.12	26.00	30.19	20.00
Switzerland	EUR	2,616.08	9,175.61	9.11	0.00	9.96	9.68	11.65	24.06	2.66	3.74	3.74	13.03	13.60	12.72
Belgium	EUR	943.44	3,110.61	3.09	0.00	0.36	-0.02	-5.81	-0.20	-7.65	2.46	2.46	0.39	13.11	12.21
Italy	EUR	667.48	457.29	0.45	0.00	-2.51	-7.77	-27.47	-12.95	-41.18	10.94	10.94	7.02	32.94	36.14
Finland	EUR	2,083.10	1,690.82	1.68	0.00	6.67	4.48	-10.57	14.12	-12.54	9.50	9.50	6.48	27.95	30.54
Greece	EUR	210.82	75.03	0.07	0.00	-NA-	-NA-	-34.04	-27.50	-33.86	7.90	7.90	7.90	-NA-	50.37
Norway	EUR	123.60	570.08	0.57	0.00	-4.38	-17.86	-33.39	19.69	-21.89	6.09	6.09	20.35	-NA-	42.47
Spain	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	EUR	1,210.25	101,344.10	2202.48	0.00	-NA-	-NA-	-NA-	-NA-	-1.81	6.87	6.87	16.23	-NA-	-NA-
Israel	EUR	783.32	630.04	13.69	0.00	-NA-	-NA-	-NA-	-NA-	-8.29	0.31	0.31	-4.49	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

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Europe	USD	1,733.63	124,035.15	100.00	0.00	4.23	4.57	-12.20	5.66	-15.81	3.76	3.76	10.41	23.81	26.57
Euro Zone	USD	1,914.36	55,713.43	44.92	0.00	3.79	6.20	-11.08	1.57	-21.73	2.33	2.33	5.32	24.72	29.92
Europe ex UK	USD	2,275.37	77,447.03	62.44	0.00	5.25	7.50	-8.88	5.14	-18.92	3.08	3.08	6.19	24.18	28.52
Europe Liquid 40	USD	1,335.23	105,604.84	85.14	0.00	-NA-	4.45	-12.13	6.47	-15.49	3.75	3.75	11.37	24.40	27.06
Europe Liquid 40 ex UK	USD	1,950.40	66,845.91	53.89	0.00	-NA-	8.34	-8.25	5.66	-18.54	3.03	3.03	6.80	24.44	28.86
Europe ex UK Dividend+	USD	2,029.71	72,474.45	58.43	0.00	-NA-	8.30	-7.10	4.74	-19.79	2.92	2.92	4.94	24.16	28.43
Europe (UK Restricted)	USD	800.96	104,811.63	84.50	0.00	-NA-	5.56	-11.16	5.50	-16.84	3.55	3.55	9.01	23.89	27.09
Euro Zone Capped	USD	1,704.57	42,469.65	34.24	0.00	-NA-	-NA-	-13.17	-0.08	-23.96	1.65	1.65	4.92	-NA-	29.49
Europe Capped	USD	1,691.90	118,426.03	95.48	0.00	-NA-	-NA-	-12.63	5.54	-15.91	3.72	3.72	10.63	-NA-	26.28
Europe ex UK Capped	USD	2,149.25	66,600.94	53.70	0.00	-NA-	-NA-	-9.96	4.74	-19.77	2.83	2.83	6.08	-NA-	28.08
Europe Liquid 40 Capped	USD	1,283.56	97,955.07	78.97	0.00	-NA-	-NA-	-12.82	6.50	-15.63	3.69	3.69	11.79	-NA-	26.72
Europe Liquid 40 ex UK Capped	USD	1,801.51	54,580.45	44.00	0.00	-NA-	-NA-	-9.80	5.25	-19.59	2.70	2.70	6.80	-NA-	28.39
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,029.71	72,474.45	58.43	0.00	-NA-	-NA-	-NA-	-NA-	-19.79	2.92	2.92	4.94	-NA-	-NA-
UK	USD	1,146.94	46,588.12	37.56	0.00	2.86	0.20	-17.88	6.43	-10.14	4.91	4.91	18.16	26.61	25.36
Netherlands	USD	1,381.20	7,861.22	6.34	0.00	0.68	3.11	-12.57	-7.88	-34.71	-3.17	-3.17	-6.04	24.69	32.05
France	USD	3,544.67	29,054.40	23.42	0.00	7.82	12.53	-5.49	4.75	-18.43	3.45	3.45	7.23	26.12	31.42
Austria	USD	616.62	1,835.95	1.48	0.00	-NA-	-6.68	-25.63	6.43	-36.05	1.05	1.05	-3.16	39.29	40.39
Sweden	USD	4,302.70	9,731.22	7.85	0.00	7.74	13.74	-0.26	21.00	-6.60	10.77	10.77	8.85	32.31	35.17
Germany	USD	643.16	10,393.05	8.38	0.00	-2.01	-0.88	-14.41	8.71	-8.28	3.95	3.95	19.53	35.51	27.35
Switzerland	USD	3,214.44	11,300.29	9.11	0.00	9.37	12.21	9.32	18.37	-12.02	0.67	0.67	7.23	18.66	18.51
Belgium	USD	1,153.87	3,830.89	3.09	0.00	-0.19	2.29	-7.78	-4.77	-20.85	-0.56	-0.56	-4.76	17.97	21.15
Italy	USD	816.35	563.18	0.45	0.00	-3.05	-5.64	-28.99	-16.94	-49.59	7.67	7.67	1.53	37.26	43.08
Finland	USD	2,547.72	2,082.35	1.68	0.00	6.81	6.90	-12.44	8.89	-25.04	6.26	6.26	1.01	32.64	38.09
Greece	USD	211.24	92.40	0.07	0.00	-NA-	-NA-	-35.42	-30.83	-43.32	4.70	4.70	2.36	-NA-	56.46
Norway	USD	151.87	702.09	0.57	0.00	-4.89	-15.04	-34.78	14.20	-33.05	2.96	2.96	14.18	-NA-	49.37
Spain	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	USD	1,175.32	124,811.08	2712.48	0.00	-NA-	-NA-	-NA-	-NA-	-15.85	3.71	3.71	10.27	-NA-	-NA-
Israel	USD	962.49	775.93	16.86	0.00	-NA-	-NA-	-NA-	-NA-	-21.40	-2.65	-2.65	-9.39	-NA-	-NA-

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Europe	GBP	1,783.20	79,164.19	100.00	0.00	5.40	4.54	-7.52	7.67	-11.80	3.87	3.87	9.52	20.78	22.14
Euro Zone	GBP	1,969.09	35,558.54	44.92	0.00	4.98	6.17	-6.34	3.50	-17.99	2.44	2.44	4.47	22.10	25.76
Europe ex UK	GBP	2,340.42	49,429.79	62.44	0.00	6.43	7.47	-4.02	7.14	-15.06	3.19	3.19	5.33	21.75	24.42
Europe Liquid 40	GBP	1,373.41	67,401.23	85.14	0.00	-NA-	4.42	-7.44	8.49	-11.46	3.86	3.86	10.47	21.30	22.63
Europe Liquid 40 ex UK	GBP	2,006.16	42,663.74	53.89	0.00	-NA-	8.31	-3.35	7.67	-14.66	3.14	3.14	5.93	21.91	24.81
Europe ex UK Dividend+	GBP	2,321.99	46,256.09	58.43	0.00	-NA-	8.36	-2.14	6.73	-15.97	3.02	3.02	4.09	21.68	24.38
Europe (UK Restricted)	GBP	823.86	66,894.98	84.50	0.00	-NA-	5.53	-6.42	7.51	-12.88	3.66	3.66	8.12	20.93	22.76
Euro Zone Capped	GBP	1,753.30	27,105.83	34.24	0.00	-NA-	-NA-	-8.53	1.82	-20.33	1.75	1.75	4.07	-NA-	25.77
Europe Capped	GBP	1,740.27	75,584.23	95.48	0.00	-NA-	-NA-	-7.97	7.55	-11.90	3.83	3.83	9.73	-NA-	21.97
Europe ex UK Capped	GBP	2,210.70	42,507.38	53.70	0.00	-NA-	-NA-	-5.15	6.73	-15.94	2.94	2.94	5.22	-NA-	24.32
Europe Liquid 40 Capped	GBP	1,320.26	62,518.84	78.97	0.00	-NA-	-NA-	-8.17	8.53	-11.60	3.80	3.80	10.89	-NA-	22.47
Europe Liquid 40 ex UK Capped	GBP	1,853.02	34,835.43	44.00	0.00	-NA-	-NA-	-4.99	7.25	-15.76	2.81	2.81	5.94	-NA-	24.78
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,321.99	46,256.09	58.43	0.00	-NA-	-NA-	-NA-	-NA-	-15.97	3.02	3.02	4.09	-NA-	-NA-
UK	GBP	1,185.74	29,734.40	37.56	0.00	4.06	0.17	-13.50	8.46	-5.86	5.02	5.02	17.20	23.24	20.75
Netherlands	GBP	1,420.69	5,017.34	6.34	0.00	1.71	3.08	-7.90	-6.13	-31.60	-3.07	-3.07	-6.80	22.45	28.38
France	GBP	3,646.02	18,543.68	23.42	0.00	8.92	12.50	-0.44	6.74	-14.55	3.55	3.55	6.36	23.52	27.02
Austria	GBP	634.25	1,171.78	1.48	0.00	-NA-	-6.70	-21.66	8.45	-33.00	1.16	1.16	-3.95	36.36	37.52
Sweden	GBP	4,425.71	6,210.86	7.85	0.00	8.84	13.71	5.06	23.30	-2.15	10.89	10.89	7.97	31.80	32.36
Germany	GBP	661.55	6,633.26	8.38	0.00	-1.01	-0.91	-9.84	10.78	-3.91	4.06	4.06	18.56	35.08	23.96
Switzerland	GBP	3,306.34	7,212.30	9.11	0.00	10.49	12.18	15.15	20.62	-7.82	0.78	0.78	6.36	17.33	15.58
Belgium	GBP	1,186.85	2,445.03	3.09	0.00	0.82	2.26	-2.86	-2.96	-17.08	-0.46	-0.46	-5.53	16.09	17.08
Italy	GBP	839.69	359.44	0.45	0.00	-2.06	-5.66	-25.20	-15.36	-47.19	7.78	7.78	0.70	34.62	39.07
Finland	GBP	2,620.56	1,329.04	1.68	0.00	-NA-	6.87	-7.77	10.96	-21.47	6.37	6.37	0.19	30.73	35.43
Greece	GBP	217.28	58.98	0.07	0.00	-NA-	-NA-	-31.98	-29.51	-40.62	4.81	4.81	1.53	-NA-	52.42
Norway	GBP	156.21	448.10	0.57	0.00	-3.92	-15.66	-31.30	16.37	-29.86	3.07	3.07	13.25	-NA-	46.42
Spain	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	GBP	1,208.93	79,659.42	1731.21	0.00	-NA-	-NA-	-NA-	-NA-	-11.84	3.82	3.82	9.37	-NA-	-NA-
Israel	GBP	990.01	495.23	10.76	0.00	-NA-	-NA-	-NA-	-NA-	-17.65	-2.55	-2.55	-10.12	-NA-	-NA-

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Europe	JPY	1,322.81	9,687,145.23	100.00	0.00	1.71	0.19	-19.31	-1.08	-14.82	1.56	1.56	12.08	25.01	27.93
Euro Zone	JPY	1,460.71	4,351,218.96	44.92	0.00	1.28	1.76	-18.27	-4.92	-20.80	0.17	0.17	6.91	25.62	30.86
Europe ex UK	JPY	1,736.17	6,048,613.34	62.44	0.00	2.71	3.00	-16.25	-1.57	-17.97	0.89	0.89	7.79	25.02	29.41
Europe Liquid 40	JPY	1,018.82	8,247,738.02	85.14	0.00	-NA-	0.08	-19.24	-0.33	-14.49	1.55	1.55	13.05	25.70	28.36
Europe Liquid 40 ex UK	JPY	1,488.22	5,220,665.81	53.89	0.00	-NA-	3.81	-15.67	-1.08	-17.58	0.85	0.85	8.41	25.42	29.69
Europe ex UK Dividend+	JPY	1,430.56	5,660,254.17	58.43	0.00	-NA-	2.95	-14.61	-1.94	-18.85	0.74	0.74	6.52	25.01	29.21
Europe (UK Restricted)	JPY	611.16	8,185,788.53	84.50	0.00	-NA-	1.14	-18.35	-1.23	-15.86	1.36	1.36	10.65	25.13	28.30
Euro Zone Capped	JPY	1,300.64	3,316,879.87	34.24	0.00	-NA-	-NA-	-20.19	-6.46	-23.06	-0.51	-0.51	6.50	-NA-	30.64
Europe Capped	JPY	1,290.97	9,249,072.84	95.48	0.00	-NA-	-NA-	-19.70	-1.20	-14.92	1.52	1.52	12.29	-NA-	27.73
Europe ex UK Capped	JPY	1,639.94	5,201,533.38	53.70	0.00	-NA-	-NA-	-17.24	-1.95	-18.82	0.65	0.65	7.68	-NA-	29.09
Europe Liquid 40 Capped	JPY	979.40	7,650,291.01	78.97	0.00	-NA-	-NA-	-19.87	-0.30	-14.63	1.49	1.49	13.48	-NA-	28.12
Europe Liquid 40 ex UK Capped	JPY	1,374.61	4,262,733.16	44.00	0.00	-NA-	-NA-	-17.10	-1.47	-18.64	0.53	0.53	8.41	-NA-	29.36
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,430.56	5,660,254.17	58.43	0.00	-NA-	-NA-	-NA-	-NA-	-18.85	0.74	0.74	6.52	-NA-	-NA-
UK	JPY	875.15	3,638,531.89	37.56	0.00	0.37	-3.99	-24.52	-0.36	-9.08	2.68	2.68	19.94	28.11	27.50
Netherlands	JPY	1,053.90	613,960.96	6.34	0.00	-1.75	-1.20	-19.64	-13.76	-33.94	-5.23	-5.23	-4.63	25.90	33.24
France	JPY	2,704.70	2,269,148.67	23.42	0.00	5.22	7.82	-13.13	-1.94	-17.47	1.25	1.25	8.85	26.55	32.13
Austria	JPY	470.50	143,387.63	1.48	0.00	-NA-	-10.58	-31.65	-0.36	-35.30	-1.09	-1.09	-1.70	40.36	41.44
Sweden	JPY	3,283.09	760,008.62	7.85	0.00	5.14	8.98	-8.33	13.27	-5.50	8.43	8.43	10.49	32.37	35.47
Germany	JPY	490.75	811,696.88	8.38	0.00	-4.38	-5.03	-21.33	1.77	-7.20	1.75	1.75	21.33	35.40	27.66
Switzerland	JPY	2,452.72	882,552.87	9.11	0.00	6.73	7.52	0.48	10.81	-10.98	-1.46	-1.46	8.85	18.79	19.39
Belgium	JPY	880.43	299,192.78	3.09	0.00	-2.61	-1.99	-15.24	-10.85	-19.92	-2.67	-2.67	-3.32	19.29	23.41
Italy	JPY	622.90	43,984.02	0.45	0.00	-5.39	-9.58	-34.73	-22.24	-48.99	5.39	5.39	3.06	38.11	44.87
Finland	JPY	1,943.99	162,631.29	1.68	0.00	-NA-	2.43	-19.52	1.94	-24.16	4.01	4.01	2.54	32.84	38.63
Greece	JPY	161.19	7,216.73	0.07	0.00	-NA-	-NA-	-40.65	-35.24	-42.65	2.49	2.49	3.91	-NA-	58.03
Norway	JPY	115.88	54,832.89	0.57	0.00	-7.19	-19.32	-40.06	6.91	-32.27	0.78	0.78	15.90	-NA-	50.18
Spain	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	JPY	896.81	9,747,745.10	211844.74	0.00	-NA-	-NA-	-NA-	-NA-	-14.86	1.52	1.52	11.93	-NA-	-NA-
Israel	JPY	734.41	60,599.87	1317.00	0.00	-NA-	-NA-	-NA-	-NA-	-20.47	-4.71	-4.71	-8.02	-NA-	-NA-

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Europe	AUD	1,077.99	117,864.40	117.03	0.00	-NA-	-NA-	-NA-	-2.32	-12.13	1.07	1.07	7.56	-NA-	17.07
Euro Zone	AUD	1,190.37	52,941.69	52.57	0.00	-NA-	-NA-	-NA-	-6.11	-18.30	-0.32	-0.32	2.60	-NA-	20.31
Europe ex UK	AUD	1,414.84	73,594.04	73.07	0.00	-NA-	-NA-	-NA-	-2.81	-15.37	0.40	0.40	3.45	-NA-	18.70
Europe Liquid 40	AUD	830.26	100,351.00	99.64	0.00	-NA-	-NA-	-NA-	-1.58	-11.79	1.06	1.06	8.50	-NA-	17.49
Europe Liquid 40 ex UK	AUD	1,212.78	63,520.33	63.07	0.00	-NA-	-NA-	-NA-	-2.32	-14.98	0.36	0.36	4.04	-NA-	19.00
Europe ex UK Dividend+	AUD	1,470.18	68,868.84	68.38	0.00	-NA-	-NA-	-NA-	-3.17	-16.28	0.25	0.25	2.23	-NA-	18.70
Europe (UK Restricted)	AUD	498.04	99,597.25	98.89	0.00	-NA-	-NA-	-NA-	-2.47	-13.20	0.86	0.86	6.19	-NA-	17.44
Euro Zone Capped	AUD	1,059.92	40,356.79	40.07	0.00	-NA-	-NA-	-NA-	-7.63	-20.63	-0.99	-0.99	2.21	-NA-	20.53
Europe Capped	AUD	1,052.04	112,534.33	111.74	0.00	-NA-	-NA-	-NA-	-2.43	-12.23	1.03	1.03	7.77	-NA-	16.96
Europe ex UK Capped	AUD	1,336.42	63,287.54	62.84	0.00	-NA-	-NA-	-NA-	-3.18	-16.25	0.16	0.16	3.35	-NA-	18.64
Europe Liquid 40 Capped	AUD	798.13	93,081.81	92.42	0.00	-NA-	-NA-	-NA-	-1.54	-11.93	1.00	1.00	8.91	-NA-	17.41
Europe Liquid 40 ex UK Capped	AUD	1,120.20	51,865.07	51.50	0.00	-NA-	-NA-	-NA-	-2.70	-16.07	0.04	0.04	4.05	-NA-	19.01
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,470.18	68,868.84	58.43	0.00	-NA-	-NA-	-NA-	-NA-	-16.28	0.25	0.25	2.23	-NA-	-NA-
UK	AUD	713.18	44,270.36	43.96	0.00	-NA-	-NA-	-NA-	-1.61	-6.21	2.18	2.18	15.11	-NA-	17.70
Netherlands	AUD	858.84	7,470.12	7.42	0.00	-NA-	-NA-	-NA-	-14.84	-31.85	-5.69	-5.69	-8.47	-NA-	23.28
France	AUD	2,204.11	27,608.94	27.41	0.00	-NA-	-NA-	-NA-	-3.17	-14.86	0.76	0.76	4.46	-NA-	21.25
Austria	AUD	383.42	1,744.61	1.73	0.00	-NA-	-NA-	-NA-	-1.61	-33.25	-1.57	-1.57	-5.66	-NA-	32.92
Sweden	AUD	2,675.46	9,247.10	9.18	0.00	-NA-	-NA-	-NA-	11.85	-2.51	7.90	7.90	6.04	-NA-	25.77
Germany	AUD	399.93	9,875.99	9.81	0.00	-NA-	-NA-	-NA-	0.49	-4.26	1.26	1.26	16.45	-NA-	19.86
Switzerland	AUD	1,998.77	10,738.10	10.66	0.00	-NA-	-NA-	-NA-	9.43	-8.16	-1.94	-1.94	4.46	-NA-	12.36
Belgium	AUD	717.48	3,640.31	3.61	0.00	-NA-	-NA-	-NA-	-11.97	-17.39	-3.14	-3.14	-7.22	-NA-	14.24
Italy	AUD	507.62	535.16	0.53	0.00	-NA-	-NA-	-NA-	-23.22	-47.38	4.87	4.87	-1.09	-NA-	35.76
Finland	AUD	1,584.20	1,978.75	1.96	0.00	-NA-	-NA-	-NA-	0.66	-21.76	3.50	3.50	-1.59	-NA-	29.34
Greece	AUD	131.35	87.81	0.09	0.00	-NA-	-NA-	-NA-	-36.06	-40.84	1.99	1.99	-0.28	-NA-	48.18
Norway	AUD	94.43	667.16	0.66	0.00	-NA-	-NA-	-NA-	5.57	-30.12	0.29	0.29	11.22	-NA-	39.97
Spain	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	AUD	730.83	118,601.73	2577.53	0.00	-NA-	-NA-	-NA-	-NA-	-12.16	1.02	1.02	7.42	-NA-	-NA-
Israel	AUD	598.49	737.32	16.02	0.00	-NA-	-NA-	-NA-	-NA-	-17.95	-5.18	-5.18	-11.73	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Switzerland	CHF	1,969.26	11,022.87	9.11	0.00	8.33	7.61	4.82	14.55	8.88	3.75	3.75	11.86	13.11	9.69
Sweden	SEK	3,438.46	66,066.74	7.85	0.00	9.51	9.96	-0.11	18.19	0.53	8.95	8.95	7.80	26.90	24.52
Norway	NOK	147.13	4,223.12	0.57	0.00	-2.94	-16.33	-34.36	13.32	-25.38	4.18	4.18	15.08	49.38	40.21

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Jul	12 Mths Estimated Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Real Estate **	Local	2,575.79	4.58	9.41	7.41	-4.62	14.48	0.20	5.60	5.60	18.65	19.13	18.86
Europe FTSE	Local	217.78	3.87	-NA-	5.28	-3.84	6.20	-2.37	2.84	2.84	6.95	17.13	15.83
Europe JP Morgan Bonds	Local	569.73	-NA-	7.16	5.33	6.33	5.55	10.11	1.67	1.67	4.87	3.92	4.36
UK Real Estate **	GBP	1,817.74	3.79	8.13	3.69	-9.85	12.75	-1.93	5.28	5.28	20.21	23.20	20.90
UK FTSE	GBP	895.68	3.81	-NA-	6.93	1.62	11.05	1.92	2.39	2.39	4.84	15.21	15.23
UK JP Morgan Bonds	GBP	755.44	-NA-	8.11	6.67	9.10	9.98	15.37	2.06	2.06	3.93	5.47	6.05
Netherlands Real Estate **	EUR	2,628.01	8.97	7.95	7.49	-4.30	3.40	-17.02	-0.23	-0.23	5.73	18.84	21.79
Netherlands FTSE	EUR	719.08	-NA-	-NA-	2.42	-6.68	5.92	1.52	7.18	7.18	10.22	22.01	19.07
Netherlands JP Morgan Bonds	EUR	489.27	-NA-	6.92	5.82	7.41	7.22	11.58	3.20	3.20	4.79	4.34	5.58
France Real Estate **	EUR	5,056.81	5.51	13.94	15.08	2.06	15.99	1.15	6.59	6.59	19.91	20.27	21.63
France FTSE	EUR	625.82	4.01	-NA-	4.04	-5.56	5.13	-4.12	3.73	3.73	10.18	18.73	17.77
France JP Morgan Bonds	EUR	597.21	-NA-	7.03	5.60	6.99	6.47	10.47	4.04	4.04	7.71	4.40	5.62
Sweden Real Estate **	SEK	6,167.45	3.70	13.17	15.10	4.92	23.23	4.52	8.95	8.95	12.08	26.69	24.30
Sweden FTSE	SEK	1,957.88	3.89	-NA-	10.93	-1.09	10.44	2.26	5.16	5.16	13.26	22.56	18.31
Sweden JP Morgan Bonds	SEK	731.70	-NA-	7.66	5.87	6.80	6.45	8.75	1.12	1.12	1.59	4.29	4.67
Switzerland Real Estate **	CHF	2,825.10	3.93	11.11	10.64	8.73	18.38	13.53	3.75	3.75	16.64	12.94	9.84
Switzerland FTSE	CHF	566.61	3.84	-NA-	4.64	-3.65	5.64	13.39	5.36	5.36	11.30	14.66	11.92
Germany Real Estate **	EUR	838.34	2.82	0.00	0.58	-8.90	18.08	10.19	7.28	7.28	29.73	30.32	19.88
Germany FTSE	EUR	454.22	3.44	-NA-	6.08	-2.66	8.47	-5.33	5.81	5.81	15.29	23.04	20.44
Germany JP Morgan Bonds	EUR	454.39	-NA-	-NA-	5.73	7.20	7.06	11.08	2.12	2.12	4.07	4.21	5.29
Austria Real Estate **	EUR	477.36	3.38	0.00	0.00	-22.77	13.85	-22.63	4.13	4.13	5.84	35.81	33.04
Austria FTSE	EUR	369.34	2.02	1.63	4.69	-15.99	-0.64	-25.98	3.03	3.03	9.31	26.06	25.08
Austria JP Morgan Bonds	EUR	230.92	-NA-	-NA-	5.95	7.62	7.78	11.73	3.63	3.63	8.35	4.61	5.93

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Jul	12 Mths Estimated Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Italy Real Estate **	EUR	994.89	6.87	0.95	-4.88	-24.72	-8.97	-36.83	10.94	10.94	14.93	32.65	34.92
Italy FTSE	EUR	203.56	3.85	-NA-	-1.25	-14.55	-7.34	-17.96	-1.87	-1.87	-2.96	20.36	22.82
Italy JP Morgan Bonds	EUR	754.58	-NA-	7.74	3.86	3.25	0.95	4.87	-1.61	-1.61	7.15	5.68	8.61
Belgium Real Estate **	EUR	2,184.13	8.00	6.31	6.93	1.17	6.62	0.32	2.46	2.46	6.37	12.72	11.22
Belgium FTSE	EUR	752.30	3.96	-NA-	5.85	-4.93	16.86	25.58	6.54	6.54	30.91	20.93	13.88
Belgium JP Morgan Bonds	EUR	550.93	-NA-	6.98	5.56	6.80	6.30	15.93	3.78	3.78	10.95	4.82	6.85
Finland Real Estate **	EUR	3,568.79	4.03	9.79	8.54	-7.59	18.08	-9.10	9.50	9.50	10.66	27.95	31.03
Finland FTSE	EUR	753.89	4.32	-NA-	-0.31	-13.55	-3.09	-12.74	4.31	4.31	-1.45	28.07	22.59
Finland JP Morgan Bonds	EUR	395.85	-NA-	-NA-	5.66	7.18	6.83	10.87	2.98	2.98	5.91	3.65	4.53
Greece Real Estate **	EUR	285.40	9.76	-NA-	-NA-	-30.93	-22.77	-26.81	7.89	7.89	19.40	-NA-	50.23
Greece FTSE	EUR	70.56	1.41	-NA-	-11.41	-36.32	-41.22	-56.19	-1.16	-1.16	-7.37	33.05	41.51
Greece JP Morgan Bonds	EUR	-	-NA-	-NA-	-100.00	-100.00	-100.00	-100.00	#DIV/0!	#DIV/0!	-100.00	#DIV/0!	#DIV/0!
Norway Real Estate **	NOK	148.76	2.36	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	1,119.22	3.66	-NA-	13.21	-1.55	12.14	2.74	4.82	4.82	8.41	24.53	19.57
Norway JP Morgan Bonds	NOK	-	-NA-	7.48	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Europe (%) Weight 31-Jul
Unibail-Rodamco *	Rental	Retail	FR	14,280	14.18
Land Securities *	Rental	Diversified	UK	7,826	7.77
British Land *	Rental	Diversified	UK	6,016	5.97
Hammerson *	Rental	Retail	UK	4,169	4.14
Swiss Prime Site	Rental	Office	CH	3,700	3.67
PSP Swiss Property	Rental	Office	CH	3,378	3.35
Corio *	Rental	Retail	NL	3,321	3.30
Capital Shopping Centres Group *	Rental	Retail	UK	2,640	2.62
Derwent London *	Rental	Office	UK	2,520	2.50
Klepierre *	Rental	Retail	FR	2,515	2.50
SEGRO *	Rental	Industrial	UK	2,233	2.22
Deutsche Wohnen	Rental	Residential	DE	1,983	1.82
Castellum	Rental	Diversified	SE	1,879	1.87
Capital & Counties Properties	Rental	Retail	UK	1,827	1.62
Shaftesbury *	Rental	Diversified	UK	1,732	1.72
Great Portland Estates *	Rental	Office	UK	1,709	1.70
Fonciere Des Regions *	Rental	Diversified	FR	1,616	1.60
Deutsche Euroshop	Rental	Retail	DE	1,543	1.58
GSW Immobilien AG	Rental	Residential	DE	1,513	0.58
Hufvudstaden A	Rental	Office	SE	1,508	1.50
				67,908.23	**66.21**
					(*)

Country Breakdown:

Country Index	Number of Constituents 31-Jul	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Europe (%) Weight 31-Jul
EPRA/NAREIT UK	29	37,829	37.56%
EPRA/NAREIT Netherlands	5	6,383	6.34%
EPRA/NAREIT France	10	23,592	23.42%
EPRA/NAREIT Austria	2	1,491	1.48%
EPRA/NAREIT Sweden	8	7,902	7.85%
EPRA/NAREIT Germany	12	8,439	8.38%
EPRA/NAREIT Switzerland	4	9,176	9.11%
EPRA/NAREIT Belgium	6	3,111	3.09%
EPRA/NAREIT Italy	2	457	0.45%
EPRA/NAREIT Finland	3	1,691	1.68%
EPRA/NAREIT Greece	1	75	0.07%
EPRA/NAREIT Norway	1	570	0.57%
EPRA/NAREIT Europe Index	**83**	**100,714**	**100.00%**
EPRA/NAREIT Euro Zone	41	45,238	44.92%
EPRA/NAREIT Ex-UK	54	62,885	62.44%
EPRA/NAREIT Europe Liquid 40	40	85,749	85.14%
EPRA/NAREIT Europe Liquid 40 Ex UK	30	54,278	53.89%

(*) The Top 20 Constituents represent 66.21% of the market capitalisation of the Developed Europe Index.

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 31-Jul	Dividend Return 31-Jul	Total Return 31-Jul	
Quintain Estates	Non-Rental	Diversified	UK	30.92	0.00	30.92	▲
Patrizia Immobilien	Non-Rental	Residential	DE	24.62	0.00	24.62	▲
Colonia Real Estate	Rental	Residential	DE	20.88	0.00	20.88	▲
Ivg Immobilien	Non-Rental	Office	DE	20.63	0.00	20.63	▲
IGD *	Rental	Retail	IT	19.47	0.00	19.47	▲
Invista Foundation Prop	Rental	Diversified	UK	13.85	0.00	13.85	▲
Daejan Holdings	Rental	Diversified	UK	12.40	0.00	12.40	▲
Hufvudstaden A	Rental	Office	SE	11.89	0.00	11.89	▲
Kungsleden	Rental	Diversified	SE	11.43	0.00	11.43	▲
GSW Immobilien AG	Rental	Residential	DE	11.01	0.00	11.01	▲
Sponda	Rental	Diversified	FI	10.85	0.00	10.85	▲
Gagfah	Rental	Residential	DE	10.84	0.00	10.84	▲
Citycon OYJ	Rental	Retail	FI	10.76	0.00	10.76	▲
Societe de la Tour Eiffel *	Rental	Diversified	FR	10.46	0.00	10.46	▲
Unite Group	Rental	Diversified	UK	9.84	0.00	9.84	▲
Castellum	Rental	Diversified	SE	9.40	0.00	9.40	▲
Mercialys *	Rental	Retail	FR	9.29	0.00	9.29	▲
Great Portland Estates *	Rental	Office	UK	9.20	0.00	9.20	▲
Fabege	Rental	Office	SE	9.06	0.00	9.06	▲
Workspace Group *	Rental	Office	UK	6.53	2.51	9.04	▲

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 31-Jul	Dividend Return 31-Jul	Total Return 31-Jul	
CA Immobilien Anlage	Rental	Diversified	AT	2.20	0.00	2.20	▲
Intervest Offices *	Rental	Office	BE	2.06	0.00	2.06	▲
Safestore Holdings	Rental	Self Storage	UK	-0.74	2.02	1.28	▲
Development Securities	Non-Rental	Retail	UK	1.24	0.00	1.24	▲
Eurocommercial Props *	Rental	Retail	NL	0.81	0.00	0.81	▲
Mucklow <A&J> *	Rental	Diversified	UK	0.75	0.00	0.75	▲
Vastned Retail *	Rental	Retail	NL	0.70	0.00	0.70	▲
Standard Life Inv Prop	Rental	Diversified	UK	0.40	0.00	0.40	▲
Cofinimmo *	Rental	Diversified	BE	0.31	0.00	0.31	▲
Capital & Counties Properties	Rental	Retail	UK	0.19	0.00	0.19	▲
Capital Shopping Centres Group *	Rental	Retail	UK	0.03	0.00	0.03	▲
Fastighets AB Balder B *	Rental	Diversified	SE	0.00	0.00	0.00	▲
ING UK Real Estate Income Trust	Rental	Diversified	UK	0.00	0.00	0.00	▲
Hansteen Holdings	Rental	Industrial	UK	-0.49	0.00	-0.49	▼
Azrieli Group	Rental	Diversified	ISR	-0.70	0.00	-0.70	▼
Grainger Plc	Non-Rental	Residential	UK	-0.71	0.00	-0.71	▼
IRP Property Investors	Rental	Diversified	UK	-0.76	0.00	-0.76	▼
UK Commercial Property Trust	Rental	Diversified	UK	-0.99	0.00	-0.99	▼
Warehouses De Pauw *	Rental	Industrial	BE	-2.52	0.00	-2.52	▼
Wereldhave *	Rental	Diversified	NL	-15.46	0.00	-15.46	▼

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Graph 21: Total Return Performance relative to Regional Developed Index - Europe

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Section 3.4

FTSE EPRA/NAREIT Developed North America Index Series

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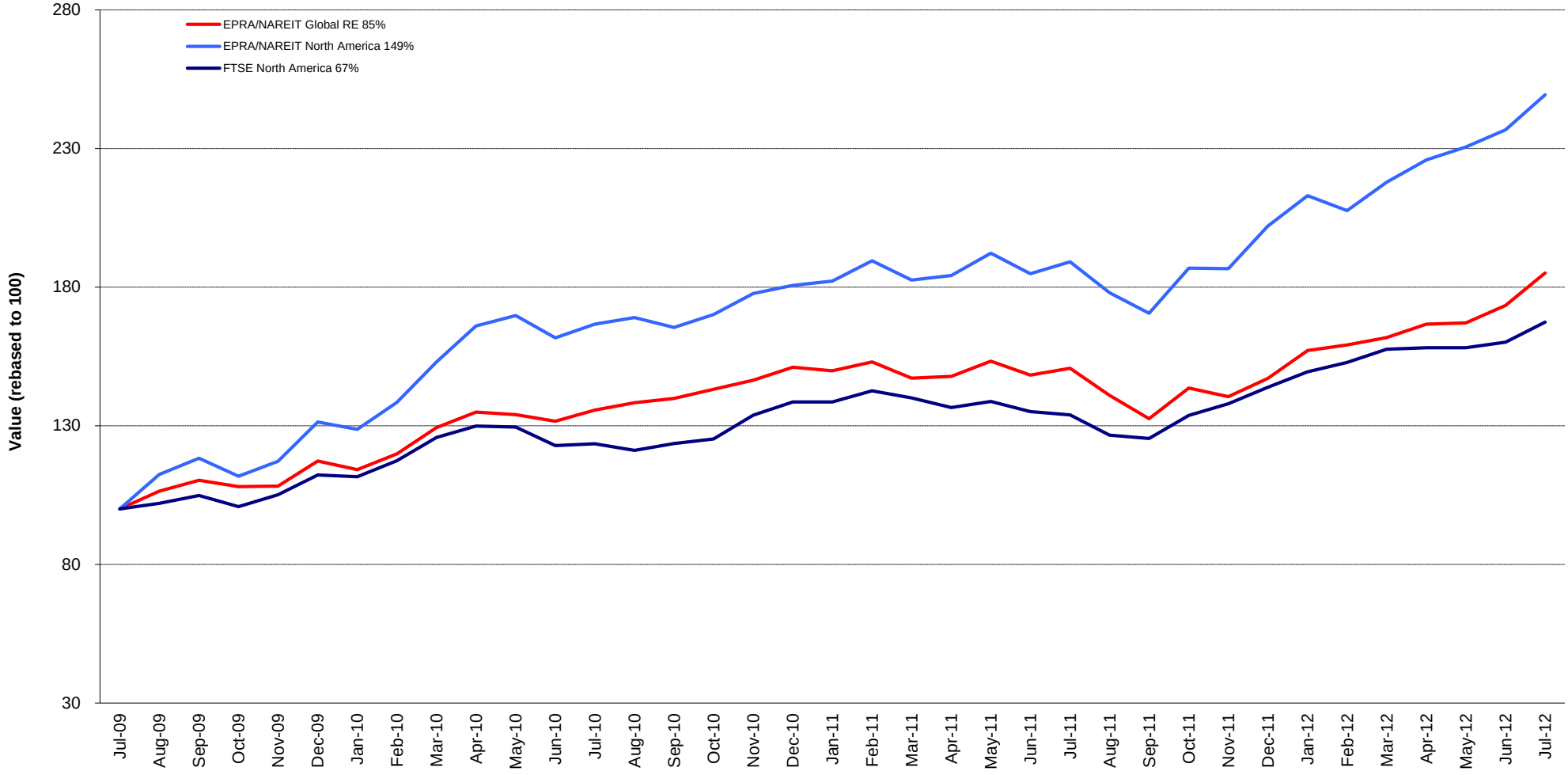
Graph 22: EPRA/NAREIT Developed North America v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR) Rolling 36 Months Performance



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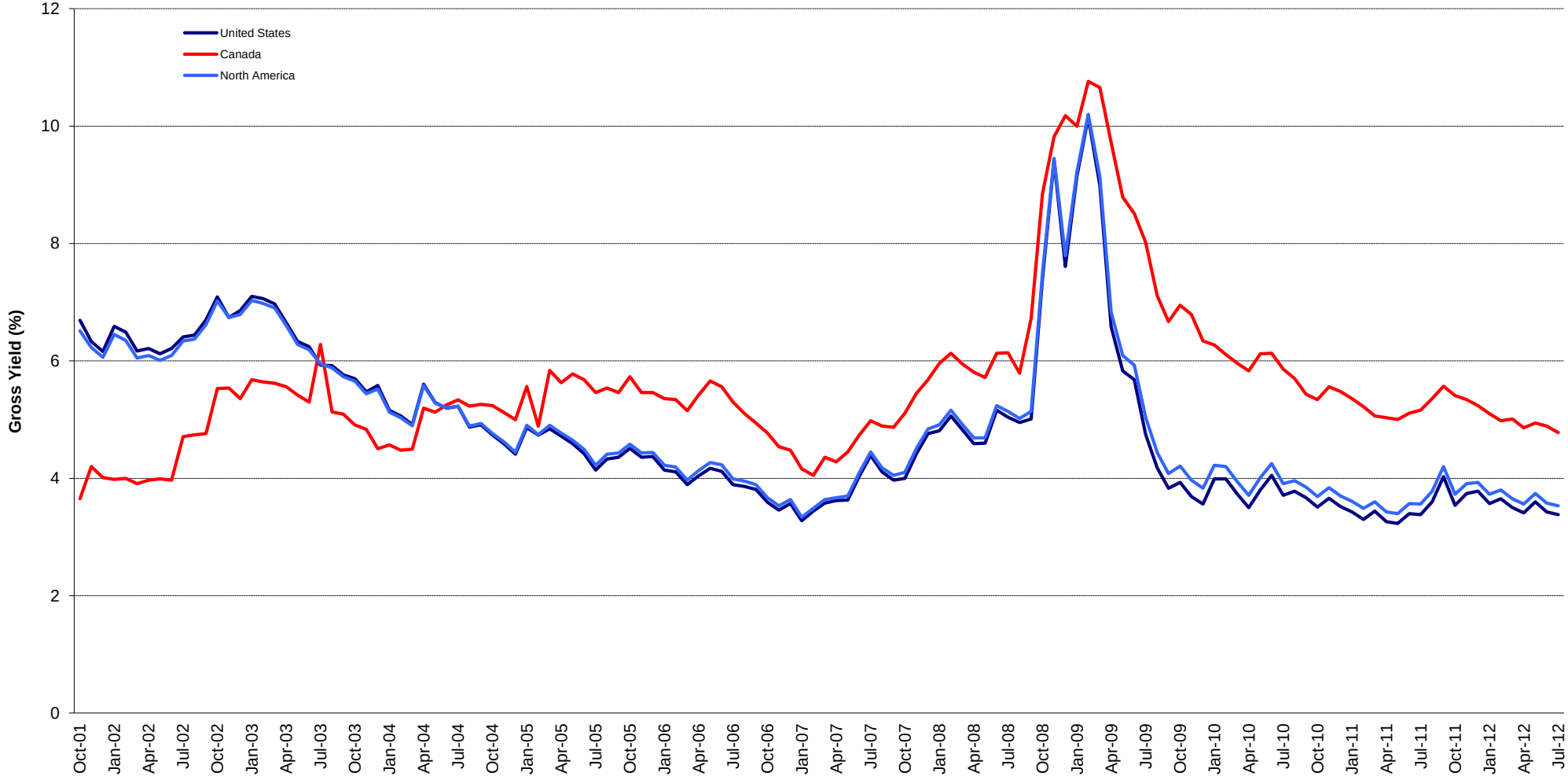
Graph 23: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Corporate Actions & Changes

Ex Date	Description	Ex Date	Description
02 July 2012	Extendicare REIT (USA): New name: Extendicare Inc.		
2 July 2012	TransGlobe Apartment REIT (USA): Deleted following privatisation		
11 July 2012	Associated Estates Realty (USA): New number of shares: 49,495,465		
11 July 2012	Campus Crest Communities (USA): New number of shares: 38,555,379		
11 July 2012	Digital Realty Trust (USA): New number of shares: 121,768,388		
18 July 2012	American Campus Communities (USA): New number of shares: 89,732,368		
18 July 2012	Diamondrock Hospitality (USA): New number of shares: 187,930,396		

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: July

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 July 2012	Brandywine Realty Trust *	Rental	Office	USD	0.150	14.81	19-Jul	Quarterly
2 July 2012	Mack-Cali Realty *	Rental	Office	USD	0.450	9.56	13-Jul	Quarterly
2 July 2012	Kimco Realty *	Rental	Retail	USD	0.190	8.62	16-Jul	Quarterly
3 July 2012	DCT Industrial Trust *	Rental	Industrial	USD	0.070	8.95	18-Jul	Quarterly
3 July 2012	DuPont Fabros Technology *	Rental	Specialty	USD	0.150	2.09	16-Jul	Dividend
3 July 2012	Kite Realty Group Trust *	Rental	Retail	USD	0.060	16.30	13-Jul	Quarterly
3 July 2012	Urstadt Biddle Class A *	Rental	Retail	USD	0.248	5.00	20-Jul	Quarterly
6 July 2012	Sun Communities *	Rental	Residential	USD	0.630	5.41	20-Jul	Quarterly
6 July 2012	UDR Inc. *	Rental	Residential	USD	0.220	6.20	31-Jul	Dividend
10 July 2012	Sovran Self Storage *	Rental	Self Storage	USD	0.450	4.43	26-Jul	Quarterly
11 July 2012	Associated Estates Realty *	Rental	Residential	USD	0.180	4.55	1-Aug	Quarterly
11 July 2012	Mid-America Apartment *	Rental	Residential	USD	0.660	3.55	31-Jul	Quarterly
13 July 2012	Saul Centers *	Rental	Retail	USD	0.360	4.51	31-Jul	Quarterly
13 July 2012	H & R Real Estate *	Rental	Diversified	CAD	0.100	5.76	31-Jul	Monthly
19 July 2012	Government Properties *	Rental	Office	USD	0.420	0.00	22-Aug	Dividend
19 July 2012	LTC Properties *	Rental	Health Care	USD	0.145	4.37	31-Jul	Monthly
24 July 2012	Commonwealth REIT *	Rental	Office	USD	0.500	4.61	24-Aug	Quarterly
24 July 2012	Senior Housing Prop *	Rental	Health Care	USD	0.380	6.15	24-Aug	Quarterly
25 July 2012	Franklin Street Properties *	Rental	Office	USD	0.190	0.00	16-Aug	Dividend
25 July 2012	Hospitality Properties *	Rental	Lodging/Resorts	USD	0.450	12.69	22-Aug	Quarterly
26 July 2012	Tanger Factory Outlet *	Rental	Retail	USD	0.210	4.66	15-Aug	Quarterly
27 July 2012	Allied Properties REIT *	Rental	Office	CAD	0.110	4.37	15-Aug	Monthly
27 July 2012	Artis Real Estate Investment Trust *	Rental	Diversified	CAD	0.090	0.00	15-Aug	Dividend
27 July 2012	Boardwalk REIT *	Rental	Residential	CAD	0.155	2.81	15-Aug	Monthly
27 July 2012	Canadian Apartment Props *	Rental	Residential	CAD	0.090	4.39	15-Aug	Monthly
27 July 2012	Crombie Real Estate Investment Trust *	Rental	Retail	CAD	0.074	0.00	15-Aug	Dividend
27 July 2012	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.045	7.91	15-Aug	Monthly
27 July 2012	Cominar REIT *	Rental	Diversified	CAD	0.120	5.74	15-Aug	Monthly
27 July 2012	Calloway REIT *	Rental	Retail	CAD	0.129	5.24	15-Aug	Monthly
27 July 2012	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-Aug	Dividend
27 July 2012	Education Realty Trust *	Rental	Residential	USD	0.100	7.00	15-Aug	Quarterly
27 July 2012	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	14.47	15-Aug	Monthly
27 July 2012	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.033	20.51	15-Aug	Monthly
27 July 2012	Inland Real Estate Corp *	Rental	Retail	USD	0.048	12.28	17-Aug	Monthly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: July

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 July 2012	Killam Properties *	Rental	Residential	CAD	0.048	0.00	15-Aug	Dividend
27 July 2012	Morguard REIT *	Rental	Diversified	CAD	0.080	4.96	15-Aug	Monthly
27 July 2012	National Retail Properties *	Rental	Retail	USD	0.395	5.02	15-Aug	Quarterly
27 July 2012	Northern Property REIT *	Rental	Residential	CAD	0.128	4.45	15-Aug	Monthly
27 July 2012	Omega Healthcare Investors *	Rental	Health Care	USD	0.420	4.91	15-Aug	Quarterly
27 July 2012	Primaris Retail REIT *	Rental	Retail	CAD	0.102	5.08	15-Aug	Monthly
27 July 2012	Canadian REIT *	Rental	Diversified	CAD	0.124	3.20	15-Aug	Monthly
27 July 2012	Riocan Real Estate *	Rental	Retail	CAD	0.115	4.75	8-Aug	Monthly
30 July 2012	Realty Income *	Rental	Retail	USD	0.146	3.71	15-Aug	Dividend

** Based on previous period figures

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: August

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 August 2012	First Potomac Realty Trust *	Rental	Industrial/Office Mi:	USD	0.200	11.73	10-Aug	Quarterly
2 August 2012	Colonial Properties *	Rental	Residential	USD	0.180	7.73	13-Aug	Quarterly
2 August 2012	HCP *	Rental	Health Care	USD	0.500	0.00	21-Aug	Dividend
3 August 2012	Health Care REIT *	Rental	Health Care	USD	0.740	4.34	20-Aug	Quarterly
6 August 2012	Cedar Shopping Centers *	Rental	Retail	USD	0.225 ***	17.48	August	Quarterly
7 August 2012	Vornado Realty Trust *	Rental	Diversified	USD	0.9 ***	4.37	August	Quarterly
8 August 2012	Cousins Properties *	Rental	Diversified	USD	0.045	17.92	24-Aug	Quarterly
11 August 2012	Home Props of New York *	Rental	Residential	USD	0.66 ***	4.04	August	Quarterly
13 August 2012	American Campus Communities *	Rental	Residential	USD	0.3375 ***	2.83	August	Quarterly
13 August 2012	Duke Realty Corp *	Rental	Industrial/Office Mi:	USD	0.170	13.35	31-Aug	Quarterly
13 August 2012	Healthcare Realty Trust *	Rental	Health Care	USD	0.385 ***	6.27	August	Quarterly
15 August 2012	H & R Real Estate *	Rental	Diversified	CAD	0.100	5.76	31-Aug	Monthly
15 August 2012	Simon Property Group *	Rental	Retail	USD	1.050	2.24	31-Aug	Quarterly
16 August 2012	Highwoods Properties *	Rental	Office	USD	0.425	5.02	11-Sep	Quarterly
18 August 2012	Regency Centers *	Rental	Retail	USD	0.725 ***	6.06	August	Quarterly
19 August 2012	LTC Properties *	Rental	Health Care	USD	0.13 ***	4.37	August	Monthly
19 August 2012	The Macerich Company *	Rental	Retail	USD	0.8 ***	5.48	August	Quarterly
27 August 2012	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	4.37	August	Monthly
27 August 2012	Boardwalk REIT *	Rental	Residential	CAD	0.15 ***	2.81	August	Monthly
27 August 2012	Brookfield Props	Rental	Office	USD	0.14 ***	3.27	August	Quarterly
27 August 2012	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	4.39	August	Monthly
27 August 2012	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.06167 ***	7.91	August	Monthly
27 August 2012	Cominar REIT *	Rental	Diversified	CAD	0.12 ***	5.74	August	Monthly
27 August 2012	Calloway REIT *	Rental	Retail	CAD	0.129 ***	5.24	August	Monthly
27 August 2012	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	14.47	August	Monthly
27 August 2012	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	20.51	August	Monthly
27 August 2012	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.175 ***	6.85	August	Monthly

** Based on previous period figures

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: August

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 August 2012	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	4.96	August	Monthly
27 August 2012	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	4.45	August	Monthly
27 August 2012	Primaris Retail REIT *	Rental	Retail	CAD	0.1016 ***	5.08	August	Monthly
27 August 2012	Canadian REIT *	Rental	Diversified	CAD	0.1133 ***	3.20	August	Monthly
27 August 2012	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	4.75	August	Monthly
28 August 2012	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	12.28	August	Monthly
28 August 2012	Realty Income *	Rental	Retail	USD	0.1405 ***	3.71	August	Dividend
29 August 2012	Pennsylvania Real Estate *	Rental	Retail	USD	0.160	15.88	17-Sep	Quarterly

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Nth Am Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Riocan Real Estate *	Rental	Retail	REIT	28.64	6,612	0.88	1.66	4.82	-NA-	12.86	9.45	28.30	15.64	3.81	3.39	0.42	3.81	11.41	16.45	12.85	5,218	64
Brookfield Props	Rental	Office	Non-REIT	17.15	5,216	0.70	1.31	3.27	8.01	10.35	-3.82	23.28	-2.42	-3.76	-3.76	0.00	-3.76	9.14	30.56	23.98	3,335	52
H & R Real Estate *	Rental	Diversified	REIT	25.00	3,661	0.49	0.92	4.80	-NA-	10.36	6.64	29.62	18.76	2.45	2.04	0.41	2.45	10.33	22.44	16.81	2,845	63
Dundee REIT *	Rental	Diversified	REIT	38.43	3,000	0.40	0.75	5.71	-NA-	14.11	2.04	39.73	25.31	1.11	0.63	0.48	1.11	21.55	26.82	17.18	3,051	83
Calloway REIT *	Rental	Retail	REIT	29.55	2,558	0.34	0.64	5.24	-NA-	-NA-	9.21	34.29	24.09	6.00	5.54	0.46	6.00	13.76	-NA-	16.39	1,928	61
Boardwalk REIT *	Rental	Residential	REIT	64.00	2,481	0.33	0.62	2.91	-NA-	18.14	10.21	28.55	31.48	9.46	9.20	0.26	9.46	29.02	20.70	14.78	1,730	57
Canadian REIT *	Rental	Diversified	REIT	42.14	2,311	0.31	0.58	3.54	-NA-	16.03	12.00	24.84	30.90	3.95	3.64	0.31	3.95	21.45	16.66	10.65	1,414	50
Cominar REIT *	Rental	Diversified	REIT	24.59	2,204	0.29	0.55	5.86	-NA-	11.82	8.12	19.22	15.13	2.96	2.46	0.50	2.96	15.44	15.90	12.87	1,822	67
Canadian Apartment Props *	Rental	Residential	REIT	24.59	1,855	0.25	0.47	4.39	-NA-	10.06	11.20	28.16	31.04	3.78	3.41	0.38	3.78	13.04	17.23	14.43	1,381	60
Primaris Retail REIT *	Rental	Retail	REIT	24.01	1,707	0.23	0.43	5.08	-NA-	-NA-	10.32	28.96	22.12	2.34	1.91	0.43	2.34	19.95	-NA-	10.74	1,910	91
Artis Real Estate Investment	Rental	Diversified	REIT	16.89	1,487	0.20	0.37	6.39	-NA-	-NA-	2.96	34.30	29.37	3.54	2.99	0.55	3.54	25.23	-NA-	18.41	1,743	95
Chartwell Seniors Housing REIT *	Rental	Health Care	REIT	10.04	1,384	0.19	0.35	5.38	-NA-	-NA-	-1.41	24.72	34.61	3.97	3.51	0.46	3.97	21.82	-NA-	20.10	1,407	83
Granite Real Estate *	Rental	Industrial	Non-REIT	35.80	1,360	0.18	0.34	5.59	-NA-	-NA-	-NA-	-NA-	-NA-	3.02	3.02	0.00	3.02	-NA-	-NA-	-NA-	-NA-	-NA-
Allied Properties REIT *	Rental	Office	REIT	30.00	1,356	0.18	0.34	4.40	-NA-	-NA-	12.83	29.77	33.28	3.83	3.45	0.38	3.83	21.72	-NA-	14.01	1,156	69
First Capital Realty	Rental	Retail	Non-REIT	18.57	1,082	0.14	0.27	4.31	-NA-	10.45	5.57	24.39	15.16	1.20	1.20	0.00	1.20	9.65	14.86	11.27	758	57
Northern Property REIT*	Rental	Residential	REIT	33.24	847	0.11	0.21	4.60	-NA-	14.08	13.33	24.99	13.15	1.33	0.94	0.39	1.33	14.85	18.08	15.22	-NA-	-NA-
Morguard REIT *	Rental	Diversified	REIT	18.15	636	0.09	0.16	5.29	-NA-	10.44	11.22	28.11	22.06	7.24	6.76	0.47	7.24	16.89	21.26	16.28	-NA-	-NA-
Crombie Real Estate Investment Trust *	Rental	Retail	REIT	15.03	558	0.07	0.14	5.92	-NA-	-NA-	5.98	21.62	22.46	2.75	2.24	0.50	2.75	10.91	-NA-	13.73	497	72
Extendicare REIT *	Rental	Health Care	REIT	7.67	523	0.07	0.13	10.95	15.28	14.86	-4.11	17.68	-16.40	6.32	5.36	0.96	6.32	-4.00	42.69	39.36	-NA-	-NA-
Killam Properties	Rental	Residential	Non-REIT	13.05	521	0.07	0.13	4.44	-NA-	24.59	11.03	29.13	24.61	-0.24	-0.61	0.37	-0.24	15.72	35.73	14.06	299	47
Innvest REIT *	Rental	Lodging/Resorts	REIT	5.18	392	0.05	0.10	7.71	-NA-	3.56	-6.59	21.33	-1.50	10.92	10.21	0.71	10.92	31.07	-NA-	29.83	-NA-	-NA-
Northwest Healthcare Properties REIT *	Rental	Office	REIT	13.41	380	0.05	0.10	5.97	-NA-	-NA-	-NA-	-NA-	20.37	2.37	2.37	0.00	2.37	20.19	-NA-	-NA-	255	54
Canada Total					**42,132**	**5.64**	**10.60**	**4.78**														
Simon Property Group *	Rental	Retail	REIT	160.49	39,498	5.28	9.94	2.49	-NA-	18.46	15.99	45.14	36.60	3.10	3.10	0.00	3.10	25.98	30.31	20.48	50,634	104
HCP *	Rental	Health Care	REIT	47.21	16,081	2.15	4.05	4.24	9.51	11.01	14.58	26.74	33.87	6.93	6.93	0.00	6.93	16.36	30.21	22.12	29,056	147
Ventas *	Rental	Health Care	REIT	67.25	16,067	2.15	4.04	3.69	9.75	20.66	19.03	27.93	28.42	6.54	6.54	0.00	6.54	24.23	32.42	18.36	28,381	143
Equity Residential Props *	Rental	Residential	REIT	63.31	15,454	2.07	3.89	2.13	-NA-	11.70	12.62	41.70	4.97	1.52	1.52	0.00	1.52	12.20	26.54	23.49	30,267	159
Public Storage *	Rental	Self Storage	REIT	148.95	15,436	2.06	3.88	2.95	16.36	16.49	18.56	29.77	27.94	3.14	3.14	0.00	3.14	12.41	24.14	19.23	25,766	136
Boston Properties *	Rental	Office	REIT	110.90	13,491	1.80	3.39	1.98	-NA-	15.04	6.64	30.44	5.30	2.33	2.33	0.00	2.33	12.45	27.76	22.35	23,987	144
Vornado Realty Trust *	Rental	Diversified	REIT	83.50	12,492	1.67	3.14	3.31	13.58	10.43	-1.38	21.23	-7.79	-0.57	-0.57	0.00	-0.57	10.43	31.18	26.20	21,179	138
Prologis *	Rental	Industrial	REIT	32.33	12,049	1.61	3.03	3.46	-NA-	4.72	-6.69	20.39	-9.26	-2.71	-2.71	0.00	-2.71	13.08	35.17	29.55	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Avalonbay Communities *	Rental	Residential	REIT	147.09	11,356	1.52	2.86	2.64	-NA-	15.15	9.40	39.49	12.39	3.97	3.97	0.00	3.97	14.11	26.51	25.28	23,234	166
Health Care REIT *	Rental	Health Care	REIT	62.23	10,762	1.44	2.71	4.76	8.73	11.45	15.47	20.43	23.42	6.74	6.74	0.00	6.74	16.83	21.90	18.59	24,008	181
Host Hotels & Resorts *	Rental	Lodging/Resorts	REIT	14.68	8,572	1.15	2.16	1.91	10.34	4.40	-4.99	18.99	-5.99	-7.21	-7.21	0.00	-7.21	0.27	45.58	37.53	29,222	277
Digital Realty Trust *	Rental	Diversified	REIT	78.07	7,719	1.03	1.94	3.74	-NA-	-NA-	21.33	27.79	32.15	4.00	4.00	0.00	4.00	19.29	-NA-	19.41	26,437	278
General Growth Properties	Rental	Retail	REIT	18.12	6,903	0.92	1.74	2.21	-NA-	4.30	-12.49	130.15	12.80	0.17	0.17	0.00	0.17	24.87	94.89	82.10	17,085	201
Kimco Realty *	Rental	Retail	REIT	19.49	6,423	0.86	1.62	3.90	9.61	6.91	-7.76	30.64	6.36	3.42	2.42	1.00	3.42	22.35	39.32	29.30	15,519	196
The Macerich Company *	Rental	Retail	REIT	58.41	6,257	0.84	1.57	3.77	-NA-	11.41	0.30	49.92	13.98	-1.08	-1.08	0.00	-1.08	17.61	70.22	37.91	15,458	201
SL Green Realty *	Rental	Office	REIT	78.75	5,732	0.77	1.44	1.27	-NA-	11.55	-6.82	46.43	-2.95	-1.86	-1.86	0.00	-1.86	18.92	46.34	37.95	16,455	233
UDR Inc. *	Rental	Residential	REIT	26.61	5,728	0.77	1.44	3.31	8.11	9.63	8.00	40.83	4.39	3.83	2.98	0.85	3.83	8.63	28.93	27.42	20,521	291
Federal Realty Inv *	Rental	Retail	REIT	108.66	5,603	0.75	1.41	2.54	10.01	17.16	10.13	26.94	27.57	4.39	4.39	0.00	4.39	21.26	24.57	16.81	10,438	151
Camden Property Trust *	Rental	Residential	REIT	71.31	4,649	0.62	1.17	3.14	-NA-	9.90	8.39	38.02	9.45	5.38	5.38	0.00	5.38	16.37	30.09	27.05	10,616	185
Essex Property Trust *	Rental	Residential	REIT	157.36	4,499	0.60	1.13	2.80	-NA-	14.30	10.58	37.74	15.16	2.23	2.23	0.00	2.23	13.56	24.20	23.32	10,461	189
Realty Income *	Rental	Retail	REIT	41.20	4,456	0.60	1.12	4.26	-NA-	12.73	16.07	25.04	31.86	-1.01	-1.36	0.35	-1.01	20.77	20.20	16.15	6,979	127
Taubman Centers *	Rental	Retail	REIT	77.52	3,699	0.49	0.93	2.39	-NA-	20.06	12.41	46.13	32.44	0.47	0.47	0.00	0.47	26.32	32.74	29.30	10,214	224
Alexandria Real Estate *	Rental	Office	REIT	73.48	3,685	0.49	0.93	2.78	-NA-	8.54	-0.36	27.74	-8.00	1.05	1.05	0.00	1.05	7.99	33.61	34.22	5,990	132
Regency Centers *	Rental	Retail	REIT	47.85	3,493	0.47	0.88	3.87	-NA-	8.23	-2.10	18.17	10.64	0.59	0.59	0.00	0.59	29.65	31.56	24.04	8,181	190
American Campus Communities *	Rental	Residential	REIT	47.66	3,473	0.46	0.87	2.83	-NA-	-NA-	16.32	31.14	31.68	5.96	5.96	0.00	5.96	15.19	-NA-	14.39	11,743	275
Liberty Property Trust *	Rental	Industrial/Office M	REIT	36.29	3,458	0.46	0.87	5.24	-NA-	5.86	3.54	13.91	12.46	-1.49	-1.49	0.00	-1.49	20.60	28.48	26.02	6,203	146
Developers Diversified *	Rental	Retail	REIT	15.04	3,447	0.46	0.87	3.19	-NA-	4.17	-13.88	41.75	5.54	2.73	2.73	0.00	2.73	25.55	52.03	42.17	-NA-	-NA-
BRE Properties *	Rental	Residential	REIT	52.68	3,281	0.44	0.83	2.92	9.14	8.51	4.31	34.66	3.28	5.32	5.32	0.00	5.32	5.88	27.67	27.10	7,977	197
Duke Realty Corp *	Rental	Industrial/Office M	REIT	14.46	3,128	0.42	0.79	4.70	8.28	1.49	-9.69	19.83	7.83	-1.23	-1.23	0.00	-1.23	22.82	40.99	28.51	10,027	260
Senior Housing Prop *	Rental	Health Care	REIT	22.75	3,004	0.40	0.76	6.68	-NA-	11.38	11.65	13.34	1.38	3.63	1.93	1.70	3.63	6.46	28.66	20.21	8,973	242
Apartment Investment *	Rental	Residential	REIT	27.43	2,966	0.40	0.75	2.62	-NA-	2.52	-0.56	45.29	2.67	1.48	1.48	0.00	1.48	21.30	38.63	33.85	12,827	351
Extra Space Storage *	Rental	Self Storage	REIT	32.74	2,741	0.37	0.69	2.44	-NA-	-NA-	21.31	58.41	57.20	6.99	6.99	0.00	6.99	36.77	-NA-	25.44	9,121	270
Weingarten Realty *	Rental	Retail	REIT	26.88	2,637	0.35	0.66	4.32	6.49	5.70	-1.18	25.68	8.90	2.05	2.05	0.00	2.05	25.85	39.36	27.10	5,613	173
Kilroy Realty *	Rental	Office	REIT	47.34	2,626	0.35	0.66	2.96	-NA-	10.62	-2.64	30.13	26.33	-2.21	-2.21	0.00	-2.21	26.19	29.21	25.58	8,385	259
Home Props of New York *	Rental	Residential	REIT	65.61	2,571	0.34	0.65	4.02	-NA-	9.65	10.96	26.68	4.04	6.93	6.93	0.00	6.93	16.26	25.23	21.16	9,685	306
National Retail Properties *	Rental	Retail	REIT	29.50	2,563	0.34	0.64	5.36	8.91	10.49	11.32	20.02	23.75	5.67	4.28	1.40	5.67	16.24	22.76	17.41	9,301	295
Hospitality Properties *	Rental	Lodging/Resorts	REIT	24.27	2,431	0.33	0.61	7.42	-NA-	4.07	-3.27	20.85	3.25	-0.20	-2.02	1.82	-0.20	11.49	31.43	34.35	4,262	142
Tanger Factory *	Rental	Retail	REIT	32.20	2,422	0.32	0.61	2.61	-NA-	20.32	18.18	25.98	20.29	1.12	0.47	0.66	1.12	11.94	20.15	13.26	7,666	257
Equity Lifestyle Properties *	Rental	Residential	REIT	71.92	2,412	0.32	0.61	2.43	-NA-	9.15	11.31	22.12	12.87	4.28	4.28	0.00	4.28	9.15	21.59	18.77	6,297	212
Piedmont Office Realty Trust Cl A	Rental	Office	REIT	17.06	2,392	0.32	0.60	4.69	-NA-	-NA-	-NA-	-NA-	-11.97	-0.87	-0.87	0.00	-0.87	2.46	-NA-	-NA-	3,996	136

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Nth Am Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
CBL & Associates Props *	Rental	Retail	REIT	19.73	2,377	0.32	0.60	4.46	-NA-	6.46	-2.76	55.58	15.93	0.97	0.97	0.00	0.97	28.47	89.57	49.98	10,450	357
BioMed Realty Trust *	Rental	Office	REIT	18.80	2,348	0.31	0.59	4.57	-NA-	-NA-	1.13	21.02	0.05	0.64	0.64	0.00	0.64	6.36	-NA-	23.59	6,707	232
Mid-America Apartment *	Rental	Residential	REIT	69.23	2,286	0.31	0.58	3.81	-NA-	13.84	12.60	24.63	1.48	2.42	1.45	0.97	2.42	13.84	24.48	18.65	5,659	201
Post Properties *	Rental	Residential	REIT	51.65	2,233	0.30	0.56	1.94	-NA-	8.51	5.30	56.39	23.96	5.52	5.52	0.00	5.52	19.21	30.78	27.51	7,610	277
Omega Healthcare Investors *	Rental	Health Care	REIT	24.24	2,082	0.28	0.52	6.93	-NA-	18.62	19.10	19.63	31.82	9.60	7.73	1.87	9.60	31.73	36.03	23.41	5,453	213
Highwoods Properties *	Rental	Office	REIT	33.87	2,033	0.27	0.51	5.02	-NA-	6.69	5.22	14.60	3.31	0.65	0.65	0.00	0.65	17.02	27.30	25.91	5,786	231
Douglas Emmett	Rental	Office	REIT	23.51	1,999	0.27	0.50	2.55	-NA-	-NA-	2.13	34.10	20.35	1.77	1.77	0.00	1.77	30.54	-NA-	26.71	6,997	284
Mack-Cali Realty *	Rental	Office	REIT	26.79	1,910	0.26	0.48	6.72	-NA-	4.84	-0.88	4.87	-14.07	-6.30	-7.84	1.55	-6.30	5.43	30.63	25.97	5,021	213
LaSalle Hotel Properties *	Rental	Lodging/Resorts	REIT	26.26	1,826	0.24	0.46	3.05	-NA-	9.74	-5.64	22.29	7.12	-9.88	-9.88	0.00	-9.88	9.75	50.33	37.93	5,852	260
Forest City Enterprises	Rental	Diversified	Non-REIT	14.11	1,720	0.23	0.43	0.00	10.81	-0.93	-23.14	25.49	-21.65	-3.36	-3.36	0.00	-3.36	19.37	62.03	54.41	2,057	97
Entertainment Props *	Rental	Diversified	REIT	45.16	1,705	0.23	0.43	6.64	-NA-	11.96	5.97	25.02	3.38	9.85	9.85	0.00	9.85	6.75	35.48	28.51	3,254	155
Colonial Properties *	Rental	Residential	REIT	22.65	1,604	0.21	0.40	3.18	-NA-	4.17	-4.25	45.06	8.17	2.30	2.30	0.00	2.30	10.31	45.42	23.63	4,232	214
Healthcare Realty Trust *	Rental	Health Care	REIT	24.56	1,552	0.21	0.39	4.89	-NA-	4.85	6.08	13.15	31.43	3.02	3.02	0.00	3.02	35.34	27.68	23.41	3,841	201
RLJ Lodging Trust *	Rental	Lodging/Resorts	REIT	17.60	1,519	0.20	0.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-2.92	-2.92	0.00	-2.92	5.56	-NA-	-NA-	2,451	131
Diamondrock Hospitality *	Rental	Lodging/Resorts	REIT	9.46	1,444	0.19	0.36	3.38	-NA-	-NA-	-7.26	15.00	-4.31	-7.25	-7.25	0.00	-7.25	-0.21	-NA-	35.65	3,701	208
Washington Real Estate *	Rental	Diversified	REIT	26.70	1,429	0.19	0.36	6.50	5.87	5.11	3.43	7.62	-11.20	-6.15	-6.15	0.00	-6.15	0.80	23.90	19.44	3,259	185
American Realty Capital Trust *	Rental	Retail	REIT	11.02	1,418	0.19	0.36	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	0.92	0.92	0.00	0.92	-NA-	-NA-	-NA-	-NA-	-NA-
DuPont Fabros Technology *	Rental	Specialty	REIT	26.90	1,381	0.18	0.35	2.23	-NA-	-NA-	-NA-	37.62	7.53	-5.29	-5.81	0.53	-5.29	12.18	-NA-	29.85	5,366	315
Brandywine Realty Trust *	Rental	Office	REIT	11.88	1,377	0.18	0.35	5.05	14.70	1.00	-7.67	18.12	4.09	-2.51	-3.73	1.22	-2.51	29.79	55.38	33.33	4,973	293
Sovran Self Storage *	Rental	Self Storage	REIT	57.10	1,343	0.18	0.34	3.15	-NA-	9.38	9.47	32.68	45.25	14.89	13.99	0.90	14.89	36.98	27.37	22.61	2,925	177
Corporate Office Props *	Rental	Office	REIT	22.26	1,296	0.17	0.33	4.94	7.85	9.54	-4.70	-7.57	-23.93	-5.32	-5.32	0.00	-5.32	7.29	26.27	26.22	3,002	188
DCT Industrial Trust *	Rental	Industrial	REIT	6.26	1,261	0.17	0.32	4.47	-NA-	-NA-	-3.55	16.12	20.66	0.48	-0.63	1.11	0.48	25.00	-NA-	23.40	4,417	284
Commonwealth REIT *	Rental	Office	REIT	18.24	1,239	0.17	0.31	10.96	0.06	-1.59	-8.77	4.84	-14.31	-1.99	-4.60	2.62	-1.99	18.63	33.38	35.78	-NA-	-NA-
Eastgroup Properties *	Rental	Industrial	REIT	53.48	1,227	0.16	0.31	3.89	12.21	11.20	8.96	19.82	24.80	0.34	0.34	0.00	0.34	25.39	23.55	19.21	2,830	187
National Health Inv *	Rental	Health Care	REIT	53.69	1,210	0.16	0.30	5.25	6.94	16.67	15.06	24.34	23.66	5.44	5.44	0.00	5.44	25.03	24.79	21.00	1,430	96
CubeSmart *	Rental	Self Storage	REIT	11.99	1,193	0.16	0.30	2.67	-NA-	-NA-	-1.07	37.01	13.99	2.74	2.74	0.00	2.74	13.44	-NA-	33.53	2,924	199
Glimcher Realty Trust *	Rental	Retail	REIT	10.02	1,134	0.15	0.29	3.99	-NA-	1.79	-9.31	48.28	5.79	-1.96	-1.96	0.00	-1.96	11.09	50.50	46.97	3,236	232
Lexington Corporate *	Rental	Diversified	REIT	8.94	1,120	0.15	0.28	5.59	-NA-	5.02	-3.32	35.14	12.26	5.55	5.55	0.00	5.55	22.70	39.34	34.78	2,474	179
Sunstone Hotel Investors *	Rental	Lodging/Resorts	REIT	10.01	1,103	0.15	0.28	0.00	-NA-	-NA-	-11.77	21.65	12.35	-8.92	-8.92	0.00	-8.92	22.82	-NA-	39.76	3,582	264
Medical Properties Trust *	Rental	Health Care	REIT	9.85	1,075	0.14	0.27	8.12	-NA-	-NA-	3.23	17.82	-9.44	2.39	2.39	0.00	2.39	3.85	-NA-	24.51	2,338	177
Equity One Inc *	Rental	Retail	REIT	21.69	1,010	0.14	0.25	4.06	-NA-	9.48	3.23	17.88	16.34	2.31	2.31	0.00	2.31	30.33	25.10	21.99	2,848	229
Strategic Hotels & Resorts	Rental	Lodging/Resorts	REIT	6.06	1,005	0.13	0.25	0.00	-NA-	-NA-	-22.21	72.53	-10.88	-6.19	-6.19	0.00	-6.19	12.85	-NA-	79.96	2,135	172

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Nth Am Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Sun Communities *	Rental	Residential	REIT	46.59	1,001	0.13	0.25	5.41	-NA-	6.56	16.81	52.39	28.33	6.74	5.31	1.42	6.74	30.99	32.39	31.48	1,902	154
PS Business Parks *	Rental	Industrial/Office M	REIT	67.61	993	0.13	0.25	2.60	10.23	8.90	8.38	12.12	22.11	-0.16	-0.16	0.00	-0.16	23.56	22.98	21.04	1,984	162
Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	REIT	22.72	968	0.13	0.24	2.11	-NA-	-NA-	-NA-	-NA-	17.35	-2.53	-2.53	0.00	-2.53	19.71	-NA-	-NA-	2,230	187
First Industrial Realty *	Rental	Industrial	REIT	12.74	917	0.12	0.23	0.00	-NA-	-0.60	-15.60	44.30	7.51	0.95	0.95	0.00	0.95	24.54	48.59	51.88	1,838	163
Education Realty Trust *	Rental	Residential	REIT	11.72	902	0.12	0.23	3.41	-NA-	-NA-	1.25	37.69	37.02	6.68	5.78	0.90	6.68	16.91	-NA-	26.59	2,076	187
LTC Properties *	Rental	Health Care	REIT	35.70	879	0.12	0.22	4.87	-NA-	20.74	16.87	18.52	37.92	-1.20	-1.60	0.40	-1.20	19.07	27.29	20.44	1,717	159
Acadia Realty Trust *	Rental	Retail	REIT	23.94	853	0.11	0.21	3.01	-NA-	15.92	4.79	23.97	17.48	3.28	3.28	0.00	3.28	20.66	25.66	18.57	2,000	190
American Assets Trust Inc.	Rental	Diversified	REIT	26.00	829	0.11	0.21	3.23	-NA-	-NA-	-NA-	-NA-	22.06	7.22	7.22	0.00	7.22	28.82	-NA-	-NA-	1,067	104
Hersha Hospitality Trust	Rental	Lodging/Resorts	REIT	4.86	783	0.10	0.20	4.94	-NA-	0.70	-8.76	26.84	-2.67	-7.95	-7.95	0.00	-7.95	2.05	45.86	42.38	1,863	193
Alexander's Inc. *	Rental	Retail	REIT	427.27	705	0.09	0.18	3.51	17.69	20.57	4.99	17.92	9.92	-0.89	-0.89	0.00	-0.89	17.50	34.96	26.22	382	44
Franklin Street Properties	Rental	Office	REIT	10.37	698	0.09	0.18	7.33	-NA-	-NA-	-4.98	-5.88	-11.74	-0.19	-1.98	1.80	-0.19	9.95	-NA-	32.25	625	73
Government Properties *	Rental	Office	REIT	22.90	656	0.09	0.16	7.34	-NA-	-NA-	-NA-	5.27	-7.40	1.24	1.24	0.00	1.24	1.55	-NA-	20.57	1,453	180
Pennsylvania Real Estate *	Rental	Retail	REIT	14.36	652	0.09	0.16	4.46	4.53	1.83	-12.58	44.68	2.53	-4.14	-4.14	0.00	-4.14	40.52	60.05	49.43	1,362	170
Cousins Properties *	Rental	Diversified	REIT	7.59	639	0.09	0.16	2.37	7.59	0.60	-15.10	-0.77	-8.70	-2.06	-2.06	0.00	-2.06	19.81	35.00	27.12	825	105
Associated Estates Realty	Rental	Residential	REIT	14.93	600	0.08	0.15	4.82	-NA-	7.90	7.47	41.95	-13.88	1.07	-0.13	1.20	1.07	-3.07	35.24	32.01	1,838	249
Inland Real Estate Corp *	Rental	Retail	REIT	7.98	575	0.08	0.14	7.14	-NA-	4.60	-5.25	9.50	-3.06	-4.21	-4.77	0.57	-4.21	9.23	33.30	20.25	674	95
Investors Real Estate *	Rental	Diversified	REIT	8.16	571	0.08	0.14	6.37	-NA-	3.63	3.45	2.58	6.77	3.29	3.29	0.00	3.29	15.42	16.90	15.71	657	94
Sabra Health Care REIT *	Rental	Health Care	REIT	18.52	554	0.07	0.14	7.13	-NA-	-1.14	-4.97	2.50	30.81	8.24	8.24	0.00	8.24	55.91	106.74	33.68	1,831	268
Retail Opportunity Investment Corp. *	Rental	Retail	REIT	12.19	498	0.07	0.13	4.27	-NA-	-NA-	-NA-	9.54	13.85	1.08	1.08	0.00	1.08	5.07	-NA-	9.76	-NA-	-NA-
Saul Centers *	Rental	Retail	REIT	41.64	494	0.07	0.12	3.46	-NA-	9.40	2.72	10.81	9.20	-2.03	-2.87	0.84	-2.03	20.61	28.83	20.25	490	80
Felcor Lodging Trust *	Rental	Lodging/Resorts	REIT	4.84	489	0.07	0.12	0.00	-NA-	-5.62	-22.00	27.23	-5.84	2.98	2.98	0.00	2.98	58.69	67.56	81.33	939	156
Ramco-Gershenson *	Rental	Retail	REIT	12.74	484	0.06	0.12	5.13	3.12	2.61	-11.00	18.09	9.15	1.35	1.35	0.00	1.35	32.92	43.69	33.80	1,175	197
First Potomac Realty Trust *	Rental	Industrial/Office M	REIT	11.59	480	0.06	0.12	6.90	-NA-	-NA-	-3.69	14.29	-20.68	-1.53	-1.53	0.00	-1.53	-8.12	-NA-	25.41	1,103	187
Universal Health Realty *	Rental	Health Care	REIT	43.54	447	0.06	0.11	5.65	8.09	9.31	13.79	14.11	11.57	4.84	4.84	0.00	4.84	14.78	21.95	19.76	497	90
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	REIT	16.97	443	0.06	0.11	5.19	-NA-	-NA-	-NA-	-NA-	7.94	-1.45	-1.45	0.00	-1.45	12.61	-NA-	-NA-	627	115
Ashford Hospitality *	Rental	Lodging/Resorts	REIT	7.63	421	0.06	0.11	5.77	-NA-	-NA-	-1.87	40.26	-26.15	-9.49	-9.49	0.00	-9.49	-1.88	-NA-	44.53	948	183
Getty Realty *	Rental	Retail	REIT	18.58	378	0.05	0.10	3.36	8.10	6.38	1.20	0.91	-17.22	-2.98	-2.98	0.00	-2.98	34.09	30.80	34.55	824	177
Campus Crest Communities	Rental	Residential	REIT	10.96	343	0.05	0.09	5.84	-NA-	-NA-	-NA-	-NA-	-3.17	5.49	5.49	0.00	5.49	12.13	-NA-	-NA-	891	211
Urstadt Biddle Class A *	Rental	Retail	REIT	18.99	321	0.04	0.08	5.21	-NA-	8.54	8.64	10.84	12.61	-2.69	-3.95	1.25	-2.69	9.14	23.64	19.86	297	75
Cedar Shopping Centers *	Rental	Retail	REIT	5.15	290	0.04	0.07	3.88	3.12	-4.75	-9.07	5.53	9.48	1.98	1.98	0.00	1.98	21.81	62.78	38.31	321	90
Rouse Properties *	Rental	Retail	REIT	13.84	275	0.04	0.07	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	2.14	2.14	0.00	2.14	-NA-	-NA-	-NA-	908	269

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Nth Am Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Kite Realty Group Trust *	Rental	Retail	REIT	5.03	260	0.03	0.07	4.77	-NA-	-NA-	-14.88	21.15	16.08	2.00	0.80	1.20	2.00	15.52	-NA-	35.04	191	60
CapLease	Rental	Diversified	REIT	4.55	245	0.03	0.06	5.71	-NA-	-NA-	-11.39	18.68	8.09	9.64	9.64	0.00	9.64	15.84	-NA-	36.90	275	91
Winthrop Realty Trust	Rental	Diversified	REIT	12.16	243	0.03	0.06	5.35	-2.49	4.00	-13.70	14.63	15.82	0.00	0.00	0.00	0.00	22.76	34.29	30.53	379	126
Agree Realty Corp *	Rental	Retail	REIT	23.53	218	0.03	0.05	6.80	-NA-	8.52	2.25	13.51	8.89	6.33	6.33	0.00	6.33	-0.21	32.97	23.84	306	114
United States Total					**355,415.63**	**47.54**	**89.40**	**3.38**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	3,842.03	397,548.09	100.00	3.53	13.85	9.03	6.61	35.60	31.82	5.31	5.31	23.46	23.59	17.12
United States	EUR	3,526.62	355,415.63	89.40	3.38	13.44	8.55	6.14	35.30	31.81	5.03	5.03	23.43	24.37	17.82
United States Dividend+	EUR	2,486.73	314,002.43	78.98	3.58	-NA-	-NA-	7.08	36.85	35.43	5.46	5.46	23.99	-NA-	17.21
Canada	EUR	6,266.12	42,132.47	10.60	4.78	9.47	15.29	11.55	38.27	31.83	7.70	7.70	23.68	19.09	13.40
North America	USD	4,516.46	489,603.31	123.16	3.53	12.99	11.55	4.38	29.38	12.98	2.20	2.20	17.13	25.44	20.17
United States	USD	4,333.24	437,714.75	110.10	3.38	12.83	11.06	3.92	29.09	12.97	1.93	1.93	17.10	26.21	20.77
United States Dividend+	USD	2,529.66	386,712.02	97.27	3.58	-NA-	11.22	4.84	30.58	16.07	2.35	2.35	17.63	-NA-	20.07
Canada	USD	7,699.34	51,888.55	13.05	4.78	8.68	17.95	9.22	31.93	12.98	4.52	4.52	17.33	21.06	17.29
North America	GBP	4,645.59	312,484.42	78.60	3.53	14.12	11.52	9.95	31.84	18.36	2.30	2.30	16.18	24.56	18.51
United States	GBP	4,457.13	279,367.06	70.27	3.38	13.98	11.02	9.47	31.55	18.35	2.03	2.03	16.15	25.43	19.12
United States Dividend+	GBP	2,893.95	246,815.08	62.08	3.58	-NA-	11.18	10.44	33.06	21.60	2.45	2.45	16.67	-NA-	18.42
Canada	GBP	7,919.46	33,117.35	8.33	4.78	10.47	17.91	15.05	34.44	18.37	4.63	4.63	16.38	18.88	15.55
North America	JPY	3,446.20	38,238,018.34	9618.46	3.53	10.26	6.88	-4.06	21.12	14.31	0.03	0.03	18.90	26.68	22.96
United States	JPY	3,306.40	34,185,522.29	8599.09	3.38	10.11	6.41	-4.48	20.85	14.30	-0.23	-0.23	18.86	27.34	23.48
United States Dividend+	JPY	1,782.93	30,202,208.72	7597.12	3.58	-NA-	-NA-	-3.64	22.24	17.43	0.18	0.18	19.40	-NA-	22.80
Canada	JPY	5,874.83	4,052,496.05	1019.37	4.78	6.45	13.01	0.38	23.51	14.31	2.30	2.30	19.10	23.37	20.50
North America	AUD	2,808.38	465,245.54	117.03	3.53	-NA-	-NA-	-NA-	19.61	17.92	-0.46	-0.46	14.11	-NA-	15.12
United States	AUD	2,694.45	415,938.45	104.63	3.38	-NA-	-NA-	-NA-	19.34	17.92	-0.72	-0.72	14.08	-NA-	15.85
United States Dividend+	AUD	1,832.31	367,473.10	92.43	3.58	-NA-	-NA-	-NA-	20.71	21.15	-0.31	-0.31	14.59	-NA-	15.48
Canada	AUD	4,787.53	49,307.10	12.40	4.78	-NA-	-NA-	-NA-	21.96	17.93	1.80	1.80	14.30	-NA-	11.42
Canada	CAD	5,335.37	52,007.90	10.60	4.78	7.47	12.66	7.84	28.65	18.68	2.76	2.76	15.49	15.78	10.63

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	3,533.61	397,548.09	100.00	2.49	-NA-	-NA-	5.18	34.06	30.35	5.25	5.25	22.74	-NA-	17.09
United States	EUR	3,251.23	355,415.63	89.40	2.36	-NA-	-NA-	4.75	33.80	30.36	4.98	4.98	22.73	-NA-	37.59
Canada	EUR	5,602.48	42,132.47	10.60	3.58	-NA-	-NA-	9.79	36.33	30.14	7.61	7.61	22.81	-NA-	36.03
North America	USD	4,153.87	489,603.31	100.00	2.49	-NA-	-NA-	2.99	27.91	11.71	2.14	2.14	16.45	-NA-	20.16
United States	USD	3,994.86	437,714.75	89.40	2.36	-NA-	-NA-	2.56	27.66	11.72	1.88	1.88	16.43	-NA-	20.76
Canada	USD	6,883.91	51,888.55	10.60	3.58	-NA-	-NA-	7.49	30.08	11.54	4.43	4.43	16.51	-NA-	17.27
North America	GBP	4,272.63	312,484.42	100.00	2.49	-NA-	-NA-	8.48	30.34	17.04	2.25	2.25	15.50	-NA-	18.47
United States	GBP	4,109.07	279,367.06	89.40	2.36	-NA-	-NA-	8.03	30.09	17.05	1.98	1.98	15.49	-NA-	19.11
Canada	GBP	7,080.72	33,117.35	10.60	3.58	-NA-	-NA-	13.23	32.55	16.85	4.54	4.54	15.56	-NA-	15.52
North America	JPY	3,169.53	38,238,018.34	100.00	2.49	-NA-	-NA-	-5.34	19.75	13.03	-0.02	-0.02	18.20	-NA-	22.92
United States	JPY	3,048.20	34,185,522.29	89.40	2.36	-NA-	-NA-	-5.74	19.51	13.04	-0.28	-0.28	18.19	-NA-	24.78
Canada	JPY	5,252.63	4,052,496.05	10.60	3.58	-NA-	-NA-	-1.20	21.78	12.85	2.22	2.22	18.26	-NA-	21.98
North America	AUD	2,582.92	465,245.54	117.03	2.49	-NA-	-NA-	-NA-	18.25	16.60	-0.51	-0.51	13.44	-NA-	15.10
United States	AUD	2,484.04	415,938.45	104.63	2.36	-NA-	-NA-	-NA-	18.02	16.62	-0.77	-0.77	13.43	-NA-	25.03
Canada	AUD	4,280.48	49,307.10	12.40	3.58	-NA-	-NA-	-NA-	20.25	16.42	1.72	1.72	13.50	-NA-	22.62
Canada	CAD	4,770.68	52,007.90	10.60	3.69	-NA-	-NA-	6.13	26.84	17.17	2.67	2.67	14.68	-NA-	10.60

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	2,042.59	397,548.09	100.00	0.00	7.40	3.95	1.84	30.41	26.86	5.12	5.12	21.02	23.56	17.03
United States	EUR	1,887.76	355,415.63	89.40	0.00	7.02	3.59	1.57	30.36	27.04	4.86	4.86	21.10	24.34	17.74
United States Dividend+	EUR	1,874.92	314,002.43	78.98	0.00	-NA-	-NA-	2.23	31.51	30.19	5.27	5.27	21.49	-NA-	17.13
Canada	EUR	3,178.38	42,132.47	10.60	0.00	5.31	8.83	4.67	30.69	25.23	7.34	7.34	20.24	19.03	13.25
North America	USD	2,400.73	489,603.31	100.00	0.00	6.59	6.35	-0.29	24.43	8.72	2.01	2.01	14.82	25.36	20.13
United States	USD	2,319.54	437,714.75	89.40	0.00	6.45	5.98	-0.55	24.39	8.88	1.76	1.76	14.89	26.12	20.74
United States Dividend+	USD	2,091.58	386,712.02	78.98	0.00	-NA-	5.84	0.09	25.48	11.57	2.16	2.16	15.26	-NA-	20.05
Canada	USD	3,905.35	51,888.55	10.60	0.00	4.56	11.34	2.48	24.70	7.33	4.16	4.16	14.07	20.99	17.20
North America	GBP	2,469.37	312,484.42	100.00	0.00	7.65	6.32	5.03	26.80	13.90	2.12	2.12	13.88	24.45	18.39
United States	GBP	2,385.85	279,367.06	89.40	0.00	7.54	5.95	4.76	26.75	14.07	1.87	1.87	13.96	25.30	19.01
United States Dividend+	GBP	1,868.58	246,815.08	78.98	0.00	-NA-	5.80	5.43	27.87	16.89	2.27	2.27	14.32	-NA-	18.32
Canada	GBP	4,017.00	33,117.35	10.60	0.00	6.28	11.31	7.95	27.07	12.44	4.27	4.27	13.15	18.79	15.36
North America	JPY	1,831.83	38,238,018.34	100.00	0.00	4.01	1.90	-8.36	16.49	10.00	-0.15	-0.15	16.55	26.59	22.85
United States	JPY	1,769.88	34,185,522.29	89.40	0.00	3.88	1.55	-8.60	16.45	10.16	-0.39	-0.39	16.63	27.24	23.38
United States Dividend+	JPY	2,331.01	30,202,208.72	78.98	0.00	-NA-	-NA-	-8.01	17.47	12.89	0.00	0.00	17.00	-NA-	22.70
Canada	JPY	2,979.90	4,052,496.05	10.60	0.00	2.41	6.68	-5.81	16.74	8.59	1.96	1.96	15.79	23.29	20.41
North America	AUD	1,492.80	465,245.54	461.95	2.00	-NA-	-NA-	-NA-	15.03	13.48	-0.64	-0.64	11.85	-NA-	15.03
United States	AUD	1,442.31	415,938.45	412.99	3.00	-NA-	-NA-	-NA-	14.99	13.65	-0.88	-0.88	11.93	-NA-	15.77
United States Dividend+	AUD	1,399.16	367,473.10	364.87	4.00	-NA-	-NA-	-NA-	16.00	16.46	-0.49	-0.49	12.28	-NA-	15.40
Canada	AUD	2,428.39	49,307.10	48.96	5.00	-NA-	-NA-	-NA-	15.28	12.03	1.46	1.46	11.13	-NA-	11.23
Canada	CAD	2,706.34	52,007.90	10.60	0.00	3.39	6.35	1.19	21.59	12.74	2.41	2.41	12.29	15.76	10.52

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FTSE EPRA/NAREIT Developed North America Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Jul	12 Mths Estimated Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America Real Estate **	Local	4,388.13	3.53	12.86	11.17	4.16	29.01	13.45	2.01	2.01	16.91	25.03	19.48
North America FTSE	Local	250.00	2.39	-NA-	6.61	1.08	13.05	7.61	1.28	1.28	10.18	15.46	15.52
United States Real Estate **	USD	4,333.24	3.38	12.83	11.06	3.92	29.09	12.97	1.93	1.93	17.10	26.21	20.77
United States FTSE	USD	1,035.90	2.37	-NA-	6.62	1.43	14.23	9.46	1.81	1.81	11.66	15.66	15.76
United States JP Morgan Bonds	USD	547.25	-NA-	6.38	5.54	7.02	6.37	8.37	1.06	1.06	2.75	5.13	4.09
Canada Real Estate **	CAD	5,335.37	4.78	7.47	12.66	7.84	28.65	18.68	2.76	2.76	15.49	15.78	10.63
Canada FTSE	CAD	772.36	1.92	-NA-	8.51	-1.38	2.22	-7.24	0.43	0.43	-0.54	14.51	12.60
Canada JP Morgan Bonds	CAD	692.70	-NA-	7.12	6.28	6.92	6.42	8.30	0.34	0.34	2.26	4.02	3.71

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Nth America (%) Weight 31-Jul
Simon Property Group *	Rental	Retail	US	39,498	9.94
HCP *	Rental	Health Care	US	16,081	4.05
Ventas *	Rental	Health Care	US	16,067	4.04
Equity Residential Props *	Rental	Residential	US	15,454	3.89
Public Storage *	Rental	Self Storage	US	15,436	3.88
Boston Properties *	Rental	Office	US	13,491	3.39
Vornado Realty Trust *	Rental	Diversified	US	12,492	3.14
AMB Property *	Rental	Industrial	US	12,049	3.03
Avalonbay Communities *	Rental	Residential	US	11,356	2.86
Health Care REIT *	Rental	Health Care	US	10,762	2.71
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	8,572	2.16
Digital Realty Trust *	Rental	Diversified	US	7,719	1.94
General Growth Properties	Rental	Retail	US	6,903	1.74
Riocan Real Estate *	Rental	Retail	CA	6,612	1.66
Kimco Realty *	Rental	Retail	US	6,423	1.62
The Macerich Company *	Rental	Retail	US	6,257	1.57
SL Green Realty *	Rental	Office	US	5,732	1.44
UDR Inc. *	Rental	Residential	US	5,728	1.44
Federal Realty Inv *	Rental	Retail	US	5,603	1.41
Brookfield Props	Rental	Office	CA	5,216	1.31
				227,447.98	**57.21**
					(*)

Country Breakdown:

Country Index	Number of Constituents 31-Jul	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Nth America (%) Weight 31-Jul
EPRA/NAREIT United States	108	355,416	89.40%
EPRA/NAREIT Canada	22	42,132	10.60%
EPRA/NAREIT North America	**130**	**397,548**	**100.00%**

(*) The Top 20 Constituents represent 57.21% of the market capitalisation of the Developed North America Index.

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-12	Dividend Return Jul-12	Total Return Jul-12
Sovran Self Storage *	Rental	Self Storage	US	13.99	0.90	14.89
Innvest REIT *	Rental	Lodging/Resorts	CA	10.21	0.71	10.92
Entertainment Props *	Rental	Diversified	US	9.85	0.00	9.85
CapLease	Rental	Diversified	US	9.64	0.00	9.64
Omega Healthcare Investors *	Rental	Health Care	US	7.73	1.87	9.60
Boardwalk REIT *	Rental	Residential	CA	9.20	0.26	9.46
Sabra Health Care REIT *	Rental	Health Care	US	8.24	0.00	8.24
Morguard REIT *	Rental	Diversified	CA	6.76	0.47	7.24
American Assets Trust Inc.	Rental	Diversified	US	7.22	0.00	7.22
Extra Space Storage *	Rental	Self Storage	US	6.99	0.00	6.99
HCP *	Rental	Health Care	US	6.93	0.00	6.93
Home Props of New York *	Rental	Residential	US	6.93	0.00	6.93
Health Care REIT *	Rental	Health Care	US	6.74	0.00	6.74
Sun Communities *	Rental	Residential	US	5.31	1.42	6.74
Education Realty Trust *	Rental	Residential	US	5.78	0.90	6.68
Ventas *	Rental	Health Care	US	6.54	0.00	6.54
Agree Realty Corp *	Rental	Retail	US	6.33	0.00	6.33
Extendicare REIT *	Rental	Health Care	CA	5.36	0.96	6.32
Calloway REIT *	Rental	Retail	CA	5.54	0.46	6.00
American Campus Communities *	Rental	Residential	US	5.96	0.00	5.96

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-12	Dividend Return Jul-12	Total Return Jul-12
Urstadt Biddle Class A *	Rental	Retail	US	-3.95	1.25	-2.69
AMB Property *	Rental	Industrial	US	-2.71	0.00	-2.71
Parkway Properties *	Rental	Office	US	-2.71	0.00	-2.71
RLJ Lodging Trust *	Rental	Lodging/Resorts	US	-2.92	0.00	-2.92
Getty Realty *	Rental	Retail	US	-2.98	0.00	-2.98
Forest City Enterprises	Rental	Diversified	US	-3.36	0.00	-3.36
Brookfield Props	Rental	Office	CA	-3.76	0.00	-3.76
Pennsylvania Real Estate *	Rental	Retail	US	-4.14	0.00	-4.14
Inland Real Estate Corp *	Rental	Retail	US	-4.77	0.57	-4.21
DuPont Fabros Technology *	Rental	Specialty	US	-5.81	0.53	-5.29
Corporate Office Props *	Rental	Office	US	-5.32	0.00	-5.32
Washington Real Estate *	Rental	Diversified	US	-6.15	0.00	-6.15
Strategic Hotels & Resorts	Rental	Lodging/Resorts	US	-6.19	0.00	-6.19
Mack-Cali Realty *	Rental	Office	US	-7.84	1.55	-6.30
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	-7.21	0.00	-7.21
Diamondrock Hospitality *	Rental	Lodging/Resorts	US	-7.25	0.00	-7.25
Hersha Hospitality Trust	Rental	Lodging/Resorts	US	-7.95	0.00	-7.95
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	-8.92	0.00	-8.92
Ashford Hospitality *	Rental	Lodging/Resorts	US	-9.49	0.00	-9.49
LaSalle Hotel Properties *	Rental	Lodging/Resorts	US	-9.88	0.00	-9.88

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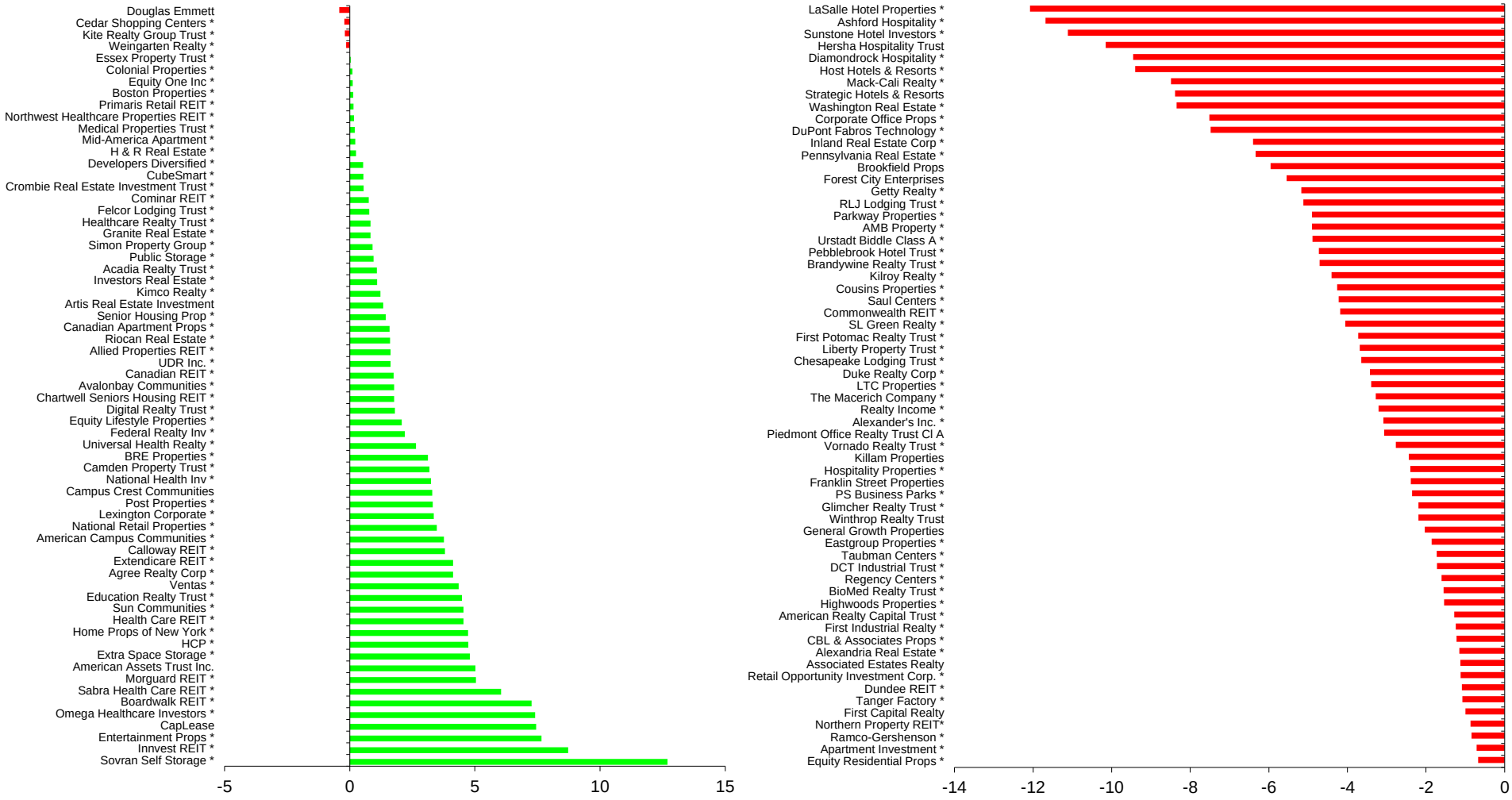
Graph 24: Total Return Performance relative to Regional Developed Index - North America



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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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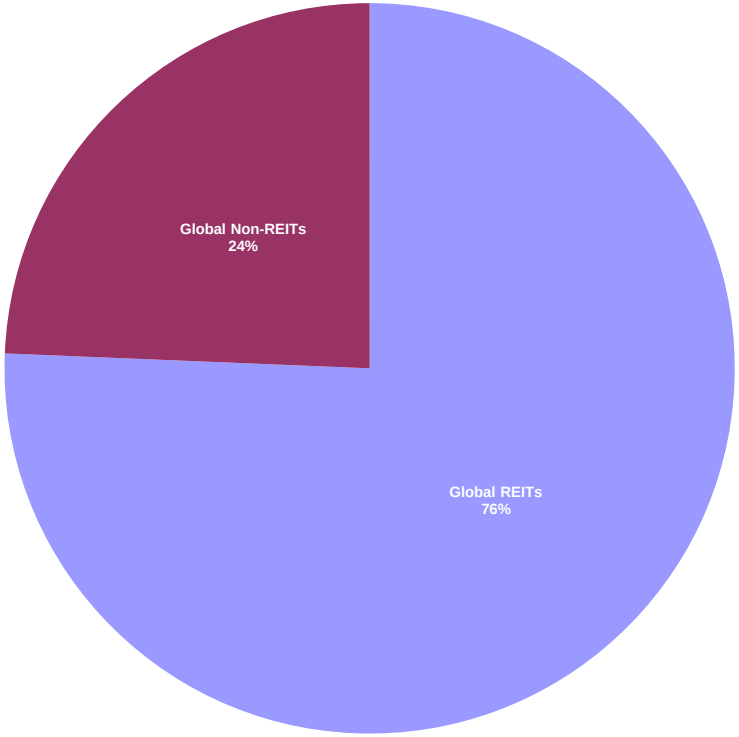
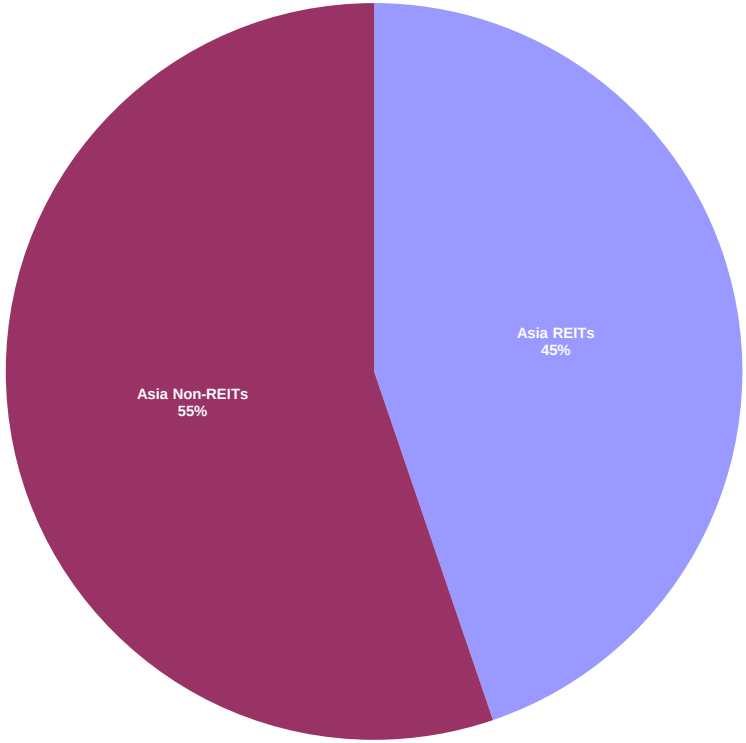
Graph 25: Developed Market Cap Breakdown REIT/Non-REIT



Graph 26: Developed Asia Market Cap Breakdown REIT/Non-REIT



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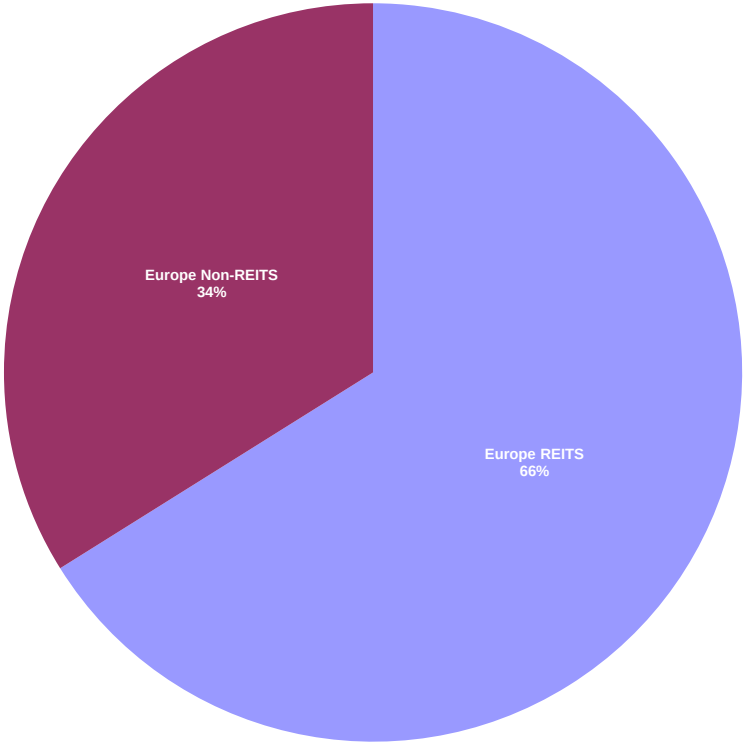
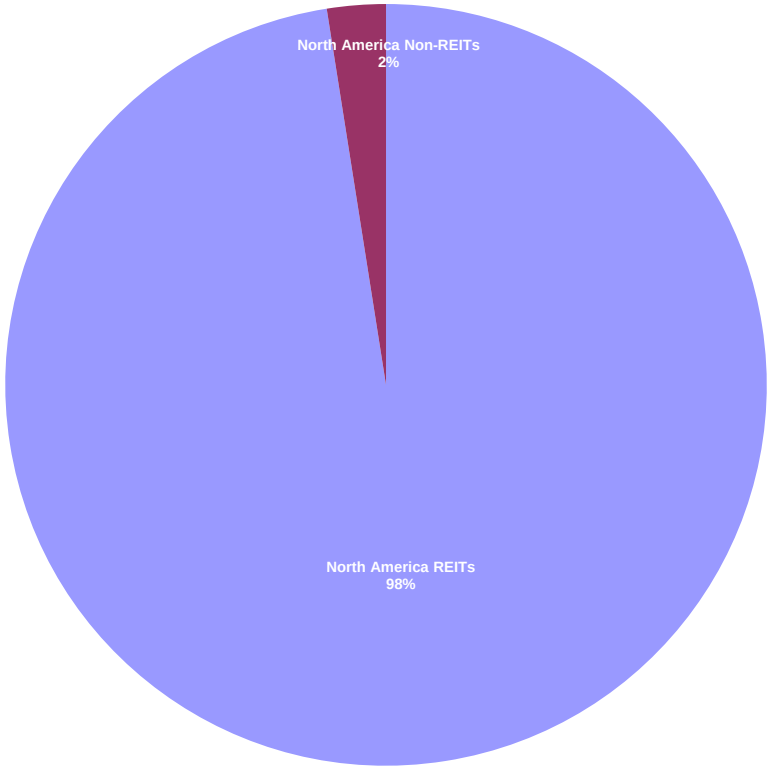
Graph 27: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 28: Developed North America Market Cap Breakdown REIT/Non-REIT



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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	EUR	1,164.73	565,533.75	75.65	4.08	-NA-	-NA-	3.27	29.80	27.83	6.40	6.40	24.72	-NA-	14.39
Global Non-REITs	EUR	1,040.71	182,016.35	24.35	2.48	-NA-	-NA-	-3.50	8.24	9.88	7.90	7.90	29.24	-NA-	18.32
Global ex Asia REITs	EUR	1,159.06	454,223.29	91.05	3.78	-NA-	-NA-	4.55	31.05	26.66	5.58	5.58	23.24	-NA-	15.69
Global ex Asia Non-REITs	EUR	754.84	44,668.90	8.95	3.31	-NA-	-NA-	-8.12	21.33	5.82	6.32	6.32	19.78	-NA-	17.01
Global ex Europe REITs	EUR	1,261.82	498,959.01	100.01	3.93	-NA-	-NA-	4.84	33.08	32.61	6.36	6.36	25.20	-NA-	15.11
Global ex Europe Non-REITs	EUR	1,109.91	147,877.02	29.64	2.28	-NA-	-NA-	-2.31	6.54	10.63	7.96	7.96	31.11	-NA-	20.42
Global ex US REITs	EUR	925.94	211,838.21	42.46	5.22	-NA-	-NA-	-0.70	22.76	21.40	8.73	8.73	26.95	-NA-	12.79
Global ex US Non-REITs	EUR	886.73	180,296.26	36.14	2.50	-NA-	-NA-	-3.21	8.06	10.14	7.99	7.99	29.27	-NA-	18.32
Asia REITs	EUR	1,188.88	111,310.46	44.76	5.29	-NA-	-NA-	-0.83	25.63	32.67	9.92	9.92	31.12	-NA-	13.59
Asia Non-REITs	EUR	1,121.57	137,347.45	55.24	2.21	-NA-	-NA-	-2.04	5.55	11.02	8.43	8.43	32.17	-NA-	20.95
Australia REITs Index	EUR	836.56	63,826.99	25.67	5.42	-NA-	-NA-	-NA-	28.41	40.88	11.63	11.63	33.40	-NA-	-NA-
Hong Kong REITs Index	EUR	1,952.27	8,889.98	3.58	4.08	-NA-	-NA-	-NA-	33.75	45.07	10.62	10.62	28.19	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,250.96	70,452.80	28.33	2.98	-NA-	-NA-	-NA-	2.93	4.28	8.91	8.91	25.37	-NA-	-NA-
Japan REITs Index	EUR	1,005.65	23,497.42	9.45	5.10	-NA-	-NA-	-NA-	14.24	14.17	4.15	4.15	20.72	-NA-	-NA-
Japan Non-REITs Index	EUR	723.86	45,537.27	18.31	1.14	-NA-	-NA-	-NA-	9.54	19.70	5.97	5.97	37.51	-NA-	-NA-
New Zealand REITs Index	EUR	1,382.15	692.43	0.28	6.48	-NA-	-NA-	-NA-	24.24	24.00	7.57	7.57	21.33	-NA-	-NA-
Singapore REITs Index	EUR	1,625.12	14,403.64	5.79	5.72	-NA-	-NA-	-NA-	30.14	23.94	12.08	12.08	42.64	-NA-	-NA-
Singapore Non-REITs Index	EUR	1,233.96	21,066.34	8.47	1.88	-NA-	-NA-	-NA-	10.48	21.65	12.48	12.48	51.61	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	EUR	832.92	66,574.74	66.10	5.21	-NA-	-NA-	-4.58	14.23	1.90	6.71	6.71	21.49	-NA-	18.74
Europe Non-REITS	EUR	717.71	34,139.32	33.90	3.36	-NA-	-NA-	-8.76	20.46	5.94	7.66	7.66	20.62	-NA-	17.61
Austria Non-REITs Index	EUR	285.30	1,490.75	1.48	3.38	-NA-	-NA-	-NA-	13.85	-22.63	4.13	4.13	5.84	-NA-	-NA-
Belgium REITs Index	EUR	1,147.07	3,110.61	3.09	8.00	-NA-	-NA-	-NA-	6.62	0.32	2.46	2.46	6.37	-NA-	-NA-
Finland Non-REITs Index	EUR	880.40	1,690.82	1.68	4.03	-NA-	-NA-	-NA-	18.08	-9.10	9.50	9.50	10.66	-NA-	-NA-
France REITs Index	EUR	1,374.29	23,591.59	23.42	5.51	-NA-	-NA-	-NA-	15.99	1.15	6.59	6.59	19.91	-NA-	-NA-
Germany REITs Index	EUR	825.75	1,161.17	1.15	5.30	-NA-	-NA-	-NA-	21.72	-9.84	6.09	6.09	-1.54	-NA-	-NA-
Germany Non-REITs Index	EUR	578.24	7,277.77	7.23	2.42	-NA-	-NA-	-NA-	18.43	14.09	7.48	7.48	36.04	-NA-	-NA-
Greece REITs Index	EUR	468.24	75.03	0.07	9.76	-NA-	-NA-	-NA-	-11.39	-18.83	7.89	7.89	19.40	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	458.52	457.29	0.45	6.87	-NA-	-NA-	-NA-	-3.28	-29.13	10.94	10.94	14.93	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	886.41	6,383.15	6.34	8.97	-NA-	-NA-	-NA-	3.37	-17.02	-0.23	-0.23	5.73	-NA-	-NA-
Netherlands Non-REITs	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	149.58	570.08	0.57	2.36	-NA-	-NA-	-NA-	21.02	-20.03	6.09	6.09	23.21	-NA-	-NA-
Sweden Non-REITs Index	EUR	1,283.16	7,901.56	7.85	3.70	-NA-	-NA-	-NA-	32.22	13.31	14.14	14.14	19.29	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,864.02	9,175.61	9.11	3.93	-NA-	-NA-	-NA-	28.21	7.04	3.74	3.74	17.86	-NA-	-NA-
Spain Non-REITs Spain	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	EUR	317.90	31,795.90	31.57	3.93	-NA-	-NA-	-10.90	16.96	9.14	8.71	8.71	29.56	-NA-	20.10
UK Non-REITs	EUR	225.98	6,032.72	5.99	3.07	-NA-	-NA-	-18.73	11.74	9.73	6.61	6.61	18.91	-NA-	19.72
Israel Non-REITs	EUR	914.30	630.04	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-6.31	0.31	0.31	-2.43	-NA-	-NA-
Canada REITs Index	EUR	1,910.75	33,953.01	8.54	4.99	-NA-	-NA-	-NA-	39.60	36.97	8.92	8.92	25.31	-NA-	-NA-
Canada Non-REITs Index	EUR	899.10	8,179.45	2.06	3.87	-NA-	-NA-	-NA-	33.96	12.85	2.89	2.89	17.29	-NA-	-NA-
United States REITs Index	EUR	1,049.79	353,695.54	88.97	3.39	-NA-	-NA-	-NA-	35.66	32.20	5.06	5.06	23.42	-NA-	-NA-
United States Non-REITs Index	EUR	508.30	1,720.09	0.43	0.00	-NA-	-NA-	-NA-	8.97	-7.08	-0.41	-0.41	25.83	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

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Global REITs	USD	1,207.31	696,487.29	75.65	4.08	-NA-	-NA-	1.11	23.84	9.55	3.26	3.26	18.33	-NA-	19.30
Global Non-REITs	USD	1,078.75	224,163.58	24.35	2.48	-NA-	-NA-	-5.52	3.27	-5.83	4.72	4.72	22.61	-NA-	24.31
Global ex Asia REITs	USD	1,201.36	559,402.07	91.05	3.78	-NA-	-NA-	2.36	25.03	8.55	2.46	2.46	16.92	-NA-	20.31
Global ex Asia Non-REITs	USD	782.47	55,012.32	8.95	3.31	-NA-	-NA-	-10.04	15.76	-9.31	3.17	3.17	13.64	-NA-	24.43
Global ex Europe REITs	USD	1,308.07	614,496.68	100.01	3.93	-NA-	-NA-	2.65	26.98	13.65	3.22	3.22	18.77	-NA-	18.74
Global ex Europe Non-REITs	USD	1,150.48	182,119.05	29.64	2.28	-NA-	-NA-	-4.35	1.66	-5.19	4.77	4.77	24.38	-NA-	25.76
Global ex US REITs	USD	1,137.72	260,890.92	42.46	5.22	-NA-	-NA-	-2.77	17.13	4.04	5.52	5.52	20.43	-NA-	20.08
Global ex US Non-REITs	USD	1,089.55	222,045.20	36.14	2.50	-NA-	-NA-	-5.24	3.11	-5.61	4.80	4.80	22.64	-NA-	24.28
Asia REITs	USD	1,232.60	137,085.22	44.76	5.29	-NA-	-NA-	-2.90	19.87	13.70	6.67	6.67	24.39	-NA-	18.65
Asia Non-REITs	USD	1,162.56	169,151.27	55.24	2.21	-NA-	-NA-	-4.09	0.71	-4.85	5.23	5.23	25.39	-NA-	26.20
Australia REITs Index	USD	1,027.91	78,606.60	25.67	5.42	-NA-	-NA-	-NA-	22.52	20.74	8.33	8.33	26.56	-NA-	-NA-
Hong Kong REITs Index	USD	2,398.80	10,948.53	3.58	4.08	-NA-	-NA-	-NA-	27.61	24.33	7.35	7.35	21.62	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,537.08	86,766.67	28.33	2.98	-NA-	-NA-	-NA-	-1.79	-10.63	5.69	5.69	18.94	-NA-	-NA-
Japan REITs Index	USD	1,235.67	28,938.43	9.45	5.10	-NA-	-NA-	-NA-	9.00	-2.15	1.07	1.07	14.53	-NA-	-NA-
Japan Non-REITs Index	USD	889.43	56,081.76	18.31	1.14	-NA-	-NA-	-NA-	4.52	2.59	2.84	2.84	30.46	-NA-	-NA-
New Zealand REITs Index	USD	1,698.28	852.76	0.28	6.48	-NA-	-NA-	-NA-	18.55	6.27	4.39	4.39	15.10	-NA-	-NA-
Singapore REITs Index	USD	1,996.82	17,738.91	5.79	5.72	-NA-	-NA-	-NA-	24.17	6.22	8.77	8.77	35.32	-NA-	-NA-
Singapore Non-REITs Index	USD	1,516.19	25,944.40	8.47	1.88	-NA-	-NA-	-NA-	5.42	4.26	9.16	9.16	43.84	-NA-	-NA-

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Europe REITS	USD	624.76	81,990.61	66.10	5.21	-NA-	-NA-	-11.36	3.56	-17.43	3.42	3.42	10.23	-NA-	27.52
Europe Non-REITS	USD	602.14	42,044.54	33.90	3.36	-NA-	-NA-	-13.79	11.31	-12.40	4.41	4.41	10.66	-NA-	25.37
Austria Non-REITs Index	USD	295.69	1,835.95	1.48	3.38	-NA-	-NA-	-NA-	8.62	-33.69	1.05	1.05	0.41	-NA-	-NA-
Belgium REITs Index	USD	1,186.37	3,830.89	3.09	8.00	-NA-	-NA-	-NA-	1.72	-14.02	-0.56	-0.56	0.91	-NA-	-NA-
Finland Non-REITs Index	USD	912.99	2,082.35	1.68	4.03	-NA-	-NA-	-NA-	12.67	-22.10	6.26	6.26	4.98	-NA-	-NA-
France REITs Index	USD	1,422.65	29,054.40	23.42	5.51	-NA-	-NA-	-NA-	10.63	-13.31	3.45	3.45	13.76	-NA-	-NA-
Germany REITs Index	USD	856.74	1,430.05	1.15	5.30	-NA-	-NA-	-NA-	16.13	-22.73	2.96	2.96	-6.59	-NA-	-NA-
Germany Non-REITs Index	USD	599.64	8,963.00	7.23	2.42	-NA-	-NA-	-NA-	13.01	-2.22	4.30	4.30	29.07	-NA-	-NA-
Greece REITs Index	USD	486.57	92.40	0.07	9.76	-NA-	-NA-	-NA-	-15.45	-30.44	4.71	4.71	13.28	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	474.70	563.18	0.45	6.87	-NA-	-NA-	-NA-	-7.74	-39.26	7.67	7.67	9.03	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	919.12	7,861.22	6.34	8.97	-NA-	-NA-	-NA-	-1.37	-28.88	-3.18	-3.18	0.31	-NA-	-NA-
Netherlands Non-REITs	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	183.80	702.09	0.57	2.36	-NA-	-NA-	-NA-	15.47	-31.46	2.96	2.96	16.90	-NA-	-NA-
Sweden Non-REITs Index	USD	1,576.65	9,731.22	7.85	3.70	-NA-	-NA-	-NA-	26.16	-2.89	10.77	10.77	13.17	-NA-	-NA-
Switzerland Non-REITs Index	USD	2,290.37	11,300.29	9.11	3.93	-NA-	-NA-	-NA-	22.34	-8.26	0.67	0.67	11.81	-NA-	-NA-
Spain Non-REITs Spain	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	USD	390.61	39,158.48	31.57	3.93	-NA-	-NA-	-12.76	11.60	-6.47	5.50	5.50	22.91	-NA-	26.29
UK Non-REITs	USD	277.67	7,429.64	5.99	3.07	-NA-	-NA-	-20.43	6.62	-5.96	3.46	3.46	12.81	-NA-	25.43
Israel Non-REITs	USD	891.12	775.93	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-19.71	-2.65	-2.65	-7.44	-NA-	-NA-
Canada REITs Index	USD	2,347.78	41,815.09	8.54	4.99	-NA-	-NA-	-NA-	33.20	17.38	5.70	5.70	18.89	-NA-	-NA-
Canada Non-REITs Index	USD	1,104.75	10,073.47	2.06	3.87	-NA-	-NA-	-NA-	27.82	-3.28	-0.15	-0.15	11.27	-NA-	-NA-
United States REITs Index	USD	1,289.91	435,596.37	88.97	3.39	-NA-	-NA-	-NA-	29.44	13.30	1.95	1.95	17.09	-NA-	-NA-
United States Non-REITs Index	USD	624.56	2,118.38	0.43	0.00	-NA-	-NA-	-NA-	3.97	-20.37	-3.36	-3.36	19.38	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

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Global REITs	GBP	1,241.83	444,526.05	75.65	4.08	-NA-	-NA-	6.50	26.20	14.77	3.37	3.37	17.37	-NA-	16.59
Global Non-REITs	GBP	1,109.60	143,070.17	24.35	2.48	-NA-	-NA-	-0.48	5.24	-1.34	4.83	4.83	21.61	-NA-	19.81
Global ex Asia REITs	GBP	1,235.70	357,032.78	91.05	3.78	-NA-	-NA-	7.83	27.41	13.73	2.57	2.57	15.97	-NA-	17.63
Global ex Asia Non-REITs	GBP	804.84	35,111.06	8.95	3.31	-NA-	-NA-	-5.24	17.96	-4.99	3.28	3.28	12.72	-NA-	21.50
Global ex Europe REITs	GBP	1,345.47	392,196.36	100.01	3.93	-NA-	-NA-	8.13	29.40	19.06	3.33	3.33	17.81	-NA-	16.78
Global ex Europe Non-REITs	GBP	1,183.37	116,235.66	29.64	2.28	-NA-	-NA-	0.75	3.59	-0.67	4.88	4.88	23.37	-NA-	21.39
Global ex US REITs	GBP	1,170.25	166,511.02	42.46	5.22	-NA-	-NA-	2.42	19.36	9.00	5.63	5.63	19.46	-NA-	16.34
Global ex US Non-REITs	GBP	1,120.70	141,718.13	36.14	2.50	-NA-	-NA-	-0.18	5.07	-1.11	4.91	4.91	21.64	-NA-	19.70
Asia REITs	GBP	1,267.84	87,493.27	44.76	5.29	-NA-	-NA-	2.28	22.15	19.12	6.78	6.78	23.38	-NA-	16.26
Asia Non-REITs	GBP	1,195.80	107,959.11	55.24	2.21	-NA-	-NA-	1.03	2.62	-0.31	5.34	5.34	24.38	-NA-	21.73
Australia REITs Index	GBP	1,057.30	50,169.88	25.67	5.42	-NA-	-NA-	-NA-	24.85	26.50	8.45	8.45	25.53	-NA-	-NA-
Hong Kong REITs Index	GBP	2,467.38	6,987.79	3.58	4.08	-NA-	-NA-	-NA-	30.04	30.25	7.46	7.46	20.63	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,581.03	55,377.96	28.33	2.98	-NA-	-NA-	-NA-	0.07	-6.37	5.80	5.80	17.97	-NA-	-NA-
Japan REITs Index	GBP	1,270.99	18,469.66	9.45	5.10	-NA-	-NA-	-NA-	11.07	2.51	1.18	1.18	13.59	-NA-	-NA-
Japan Non-REITs Index	GBP	914.86	35,793.62	18.31	1.14	-NA-	-NA-	-NA-	6.51	7.48	2.95	2.95	29.40	-NA-	-NA-
New Zealand REITs Index	GBP	1,746.83	544.27	0.28	6.48	-NA-	-NA-	-NA-	20.80	11.33	4.50	4.50	14.17	-NA-	-NA-
Singapore REITs Index	GBP	2,053.91	11,321.68	5.79	5.72	-NA-	-NA-	-NA-	26.53	11.28	8.88	8.88	34.22	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,559.54	16,558.76	8.47	1.88	-NA-	-NA-	-NA-	7.42	9.23	9.27	9.27	42.67	-NA-	-NA-

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Europe REITS	GBP	887.64	52,329.69	66.10	5.21	-NA-	-NA-	-1.60	11.05	-8.51	3.67	3.67	14.32	-NA-	22.49
Europe Non-REITS	GBP	765.24	26,834.51	33.90	3.36	-NA-	-NA-	-5.91	17.12	-4.87	4.59	4.59	13.51	-NA-	22.00
Austria Non-REITs Index	GBP	304.15	1,171.78	1.48	3.38	-NA-	-NA-	-NA-	10.69	-30.53	1.16	1.16	-0.40	-NA-	-NA-
Belgium REITs Index	GBP	1,220.29	2,445.03	3.09	8.00	-NA-	-NA-	-NA-	3.65	-9.92	-0.46	-0.46	0.09	-NA-	-NA-
Finland Non-REITs Index	GBP	939.09	1,329.04	1.68	4.03	-NA-	-NA-	-NA-	14.81	-18.38	6.37	6.37	4.13	-NA-	-NA-
France REITs Index	GBP	1,463.32	18,543.68	23.42	5.51	-NA-	-NA-	-NA-	12.73	-9.18	3.55	3.55	12.83	-NA-	-NA-
Germany REITs Index	GBP	881.23	912.71	1.15	5.30	-NA-	-NA-	-NA-	18.34	-19.05	3.07	3.07	-7.35	-NA-	-NA-
Germany Non-REITs Index	GBP	616.78	5,720.54	7.23	2.42	-NA-	-NA-	-NA-	15.16	2.44	4.41	4.41	28.02	-NA-	-NA-
Greece REITs Index	GBP	500.48	58.98	0.07	9.76	-NA-	-NA-	-NA-	-13.85	-27.12	4.82	4.82	12.36	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	488.27	359.44	0.45	6.87	-NA-	-NA-	-NA-	-5.99	-36.36	7.78	7.78	8.15	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	945.40	5,017.34	6.34	8.97	-NA-	-NA-	-NA-	0.51	-25.49	-3.07	-3.07	-0.50	-NA-	-NA-
Netherlands Non-REITs	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	189.05	448.10	0.57	2.36	-NA-	-NA-	-NA-	17.66	-28.20	3.06	3.06	15.95	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,621.73	6,210.86	7.85	3.70	-NA-	-NA-	-NA-	28.56	1.74	10.89	10.89	12.25	-NA-	-NA-
Switzerland Non-REITs Index	GBP	2,355.85	7,212.30	9.11	3.93	-NA-	-NA-	-NA-	24.66	-3.89	0.78	0.78	10.90	-NA-	-NA-
Spain Non-REITs Spain	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	GBP	487.95	24,992.51	31.57	3.93	-NA-	-NA-	-8.11	13.71	-2.01	5.61	5.61	21.92	-NA-	21.55
UK Non-REITs	GBP	346.92	4,741.89	5.99	3.07	-NA-	-NA-	-16.18	8.64	-1.47	3.57	3.57	11.90	-NA-	22.68
Israel Non-REITs	GBP	782.48	495.23	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-15.88	-2.55	-2.55	-8.19	-NA-	-NA-
Canada REITs Index	GBP	2,414.90	26,688.06	8.54	4.99	-NA-	-NA-	-NA-	35.74	22.98	5.81	5.81	17.92	-NA-	-NA-
Canada Non-REITs Index	GBP	1,136.33	6,429.29	2.06	3.87	-NA-	-NA-	-NA-	30.25	1.33	-0.04	-0.04	10.37	-NA-	-NA-
United States REITs Index	GBP	1,326.78	278,015.03	88.97	3.39	-NA-	-NA-	-NA-	31.90	18.70	2.06	2.06	16.14	-NA-	-NA-
United States Non-REITs Index	GBP	642.41	1,352.04	0.43	0.00	-NA-	-NA-	-NA-	5.95	-16.57	-3.25	-3.25	18.41	-NA-	-NA-

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Global REITs	JPY	921.22	54,395,657.61	75.65	4.08	-NA-	-NA-	-7.07	15.94	10.84	1.07	1.07	20.11	-NA-	21.71
Global Non-REITs	JPY	823.12	17,507,175.89	24.35	2.48	-NA-	-NA-	-13.16	-3.32	-4.72	2.50	2.50	24.45	-NA-	27.69
Global ex Asia REITs	JPY	916.67	43,689,301.55	91.05	3.78	-NA-	-NA-	-5.92	17.05	9.83	0.29	0.29	18.68	-NA-	22.89
Global ex Asia Non-REITs	JPY	597.05	4,296,461.88	8.95	3.31	-NA-	-NA-	-17.32	8.37	-8.24	0.99	0.99	15.35	-NA-	25.72
Global ex Europe REITs	JPY	998.10	47,992,190.69	100.01	3.93	-NA-	-NA-	-5.65	18.87	14.99	1.04	1.04	20.57	-NA-	21.31
Global ex Europe Non-REITs	JPY	877.85	14,223,497.57	29.64	2.28	-NA-	-NA-	-12.09	-4.83	-4.07	2.55	2.55	26.26	-NA-	29.30
Global ex US REITs	JPY	868.12	20,375,581.13	42.46	5.22	-NA-	-NA-	-10.64	9.65	5.27	3.28	3.28	22.25	-NA-	21.84
Global ex US Non-REITs	JPY	831.36	17,341,730.07	36.14	2.50	-NA-	-NA-	-12.90	-3.48	-4.50	2.58	2.58	24.48	-NA-	27.68
Asia REITs	JPY	940.51	10,706,356.05	44.76	5.29	-NA-	-NA-	-10.76	12.22	15.04	4.41	4.41	26.27	-NA-	20.14
Asia Non-REITs	JPY	887.07	13,210,714.01	55.24	2.21	-NA-	-NA-	-11.85	-5.72	-3.73	3.00	3.00	27.29	-NA-	29.79
Australia REITs Index	JPY	784.32	6,139,175.76	25.67	5.42	-NA-	-NA-	-NA-	14.70	22.16	6.04	6.04	28.46	-NA-	-NA-
Hong Kong REITs Index	JPY	1,830.36	855,079.84	3.58	4.08	-NA-	-NA-	-NA-	19.47	25.79	5.08	5.08	23.45	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,172.84	6,776,476.85	28.33	2.98	-NA-	-NA-	-NA-	-8.06	-9.58	3.45	3.45	20.73	-NA-	-NA-
Japan REITs Index	JPY	810.33	2,260,091.20	9.45	5.10	-NA-	-NA-	-NA-	2.04	-1.00	-1.07	-1.07	16.25	-NA-	-NA-
Japan Non-REITs Index	JPY	583.23	4,379,985.50	18.31	1.14	-NA-	-NA-	-NA-	-2.15	3.80	0.66	0.66	32.42	-NA-	-NA-
New Zealand REITs Index	JPY	1,295.84	66,600.65	0.28	6.48	-NA-	-NA-	-NA-	10.98	7.52	2.18	2.18	16.84	-NA-	-NA-
Singapore REITs Index	JPY	1,523.64	1,385,408.61	5.79	5.72	-NA-	-NA-	-NA-	16.24	7.47	6.46	6.46	37.36	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,156.90	2,026,257.84	8.47	1.88	-NA-	-NA-	-NA-	-1.31	5.49	6.85	6.85	46.00	-NA-	-NA-

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Europe REITS	JPY	658.47	6,403,466.91	66.10	5.21	-NA-	-NA-	-14.14	2.02	-11.64	1.36	1.36	17.00	-NA-	28.54
Europe Non-REITS	JPY	567.67	3,283,678.32	33.90	3.36	-NA-	-NA-	-17.90	7.60	-8.13	2.26	2.26	16.16	-NA-	26.45
Austria Non-REITs Index	JPY	225.62	143,387.63	1.48	3.38	-NA-	-NA-	-NA-	1.69	-32.91	-1.09	-1.09	1.92	-NA-	-NA-
Belgium REITs Index	JPY	905.24	299,192.78	3.09	8.00	-NA-	-NA-	-NA-	-4.78	-13.01	-2.67	-2.67	2.43	-NA-	-NA-
Finland Non-REITs Index	JPY	696.64	162,631.29	1.68	4.03	-NA-	-NA-	-NA-	5.48	-21.18	4.01	4.01	6.56	-NA-	-NA-
France REITs Index	JPY	1,085.52	2,269,148.67	23.42	5.51	-NA-	-NA-	-NA-	3.57	-12.29	1.25	1.25	15.47	-NA-	-NA-
Germany REITs Index	JPY	653.72	111,686.80	1.15	5.30	-NA-	-NA-	-NA-	8.72	-21.82	0.78	0.78	-5.18	-NA-	-NA-
Germany Non-REITs Index	JPY	457.54	700,010.08	7.23	2.42	-NA-	-NA-	-NA-	5.79	-1.07	2.09	2.09	31.01	-NA-	-NA-
Greece REITs Index	JPY	371.27	7,216.73	0.07	9.76	-NA-	-NA-	-NA-	-20.85	-29.62	2.49	2.49	14.99	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	362.21	43,984.02	0.45	6.87	-NA-	-NA-	-NA-	-13.64	-38.54	5.39	5.39	10.68	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	701.32	613,960.96	6.34	8.97	-NA-	-NA-	-NA-	-7.66	-28.04	-5.23	-5.23	1.82	-NA-	-NA-
Netherlands Non-REITs	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	140.24	54,832.89	0.57	2.36	-NA-	-NA-	-NA-	8.10	-30.66	0.78	0.78	18.66	-NA-	-NA-
Sweden Non-REITs Index	JPY	1,203.03	760,008.62	7.85	3.70	-NA-	-NA-	-NA-	18.11	-1.75	8.43	8.43	14.88	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,747.62	882,552.87	9.11	3.93	-NA-	-NA-	-NA-	14.52	-7.18	-1.46	-1.46	13.50	-NA-	-NA-
Spain Non-REITs Spain	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	JPY	298.05	3,058,276.95	31.57	3.93	-NA-	-NA-	-19.82	4.47	-5.36	3.27	3.27	24.76	-NA-	28.50
UK Non-REITs	JPY	211.87	580,254.94	5.99	3.07	-NA-	-NA-	-26.87	-0.19	-4.85	1.27	1.27	14.52	-NA-	26.71
Israel Non-REITs	JPY	703.95	60,599.87	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-18.76	-4.72	-4.72	-6.04	-NA-	-NA-
Canada REITs Index	JPY	1,791.43	3,265,758.17	8.54	4.99	-NA-	-NA-	-NA-	24.70	18.77	3.46	3.46	20.68	-NA-	-NA-
Canada Non-REITs Index	JPY	842.96	786,737.88	2.06	3.87	-NA-	-NA-	-NA-	19.66	-2.14	-2.26	-2.26	12.95	-NA-	-NA-
United States REITs Index	JPY	984.24	34,020,076.47	88.97	3.39	-NA-	-NA-	-NA-	21.18	14.64	-0.21	-0.21	18.85	-NA-	-NA-
United States Non-REITs Index	JPY	476.56	165,445.82	0.43	0.00	-NA-	-NA-	-NA-	-2.66	-19.43	-5.40	-5.40	21.18	-NA-	-NA-

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Global REITs	AUD	750.72	661,837.05	88.53	4.08	-NA-	-NA-	-NA-	14.49	14.35	0.58	0.58	15.27	-NA-	12.28
Global Non-REITs	AUD	670.78	213,011.45	28.49	2.48	-NA-	-NA-	-NA-	-4.53	-1.71	2.00	2.00	19.44	-NA-	14.27
Global ex Asia REITs	AUD	747.02	531,571.82	106.55	3.78	-NA-	-NA-	-NA-	15.59	13.31	-0.20	-0.20	13.91	-NA-	13.92
Global ex Asia Non-REITs	AUD	486.55	52,275.45	10.48	3.31	-NA-	-NA-	-NA-	7.02	-5.34	0.50	0.50	10.71	-NA-	15.30
Global ex Europe REITs	AUD	813.37	583,925.47	117.04	3.93	-NA-	-NA-	-NA-	17.39	18.63	0.54	0.54	15.71	-NA-	12.83
Global ex Europe Non-REITs	AUD	715.38	173,058.62	34.69	2.28	-NA-	-NA-	-NA-	-6.03	-1.03	2.05	2.05	21.17	-NA-	16.23
Global ex US REITs	AUD	707.45	247,911.60	49.69	5.22	-NA-	-NA-	-NA-	8.28	8.60	2.78	2.78	17.33	-NA-	10.66
Global ex US Non-REITs	AUD	677.50	210,998.45	42.29	2.50	-NA-	-NA-	-NA-	-4.68	-1.47	2.08	2.08	19.47	-NA-	14.31
Asia REITs	AUD	766.44	130,265.23	52.39	5.29	-NA-	-NA-	-NA-	10.81	18.68	3.90	3.90	21.18	-NA-	10.54
Asia Non-REITs	AUD	722.89	160,735.99	64.64	2.21	-NA-	-NA-	-NA-	-6.90	-0.68	2.50	2.50	22.16	-NA-	16.83
Australia REITs Index	AUD	713.16	74,695.93	30.04	5.42	-NA-	-NA-	-NA-	13.26	26.03	5.52	5.52	23.29	-NA-	-NA-
Hong Kong REITs Index	AUD	1,491.60	10,403.84	4.18	4.08	-NA-	-NA-	-NA-	17.97	29.77	4.56	4.56	18.48	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	955.77	82,450.03	33.16	2.98	-NA-	-NA-	-NA-	-9.22	-6.72	2.95	2.95	15.87	-NA-	-NA-
Japan REITs Index	AUD	768.35	27,498.74	11.06	5.10	-NA-	-NA-	-NA-	0.77	2.13	-1.55	-1.55	11.57	-NA-	-NA-
Japan Non-REITs Index	AUD	553.06	53,291.69	21.43	1.14	-NA-	-NA-	-NA-	-3.38	7.08	0.17	0.17	27.09	-NA-	-NA-
New Zealand REITs Index	AUD	1,056.01	810.34	0.33	6.48	-NA-	-NA-	-NA-	9.59	10.92	1.68	1.68	12.13	-NA-	-NA-
Singapore REITs Index	AUD	1,241.65	16,856.40	6.78	5.72	-NA-	-NA-	-NA-	14.79	10.87	5.95	5.95	31.83	-NA-	-NA-
Singapore Non-REITs Index	AUD	942.78	24,653.67	9.91	1.88	-NA-	-NA-	-NA-	-2.55	8.83	6.33	6.33	40.12	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	AUD	536.60	77,911.58	77.36	5.21	-NA-	-NA-	-NA-	0.74	-8.85	0.87	0.87	12.29	-NA-	17.88
Europe Non-REITS	AUD	462.61	39,952.82	39.67	3.36	-NA-	-NA-	-NA-	6.25	-5.22	1.77	1.77	11.48	-NA-	16.61
Austria Non-REITs Index	AUD	183.87	1,744.61	1.73	3.38	-NA-	-NA-	-NA-	0.42	-30.79	-1.57	-1.57	-2.18	-NA-	-NA-
Belgium REITs Index	AUD	737.70	3,640.31	3.61	8.00	-NA-	-NA-	-NA-	-5.97	-10.26	-3.14	-3.14	-1.69	-NA-	-NA-
Finland Non-REITs Index	AUD	567.70	1,978.75	1.96	4.03	-NA-	-NA-	-NA-	4.16	-18.69	3.50	3.50	2.27	-NA-	-NA-
France REITs Index	AUD	884.62	27,608.94	27.41	5.51	-NA-	-NA-	-NA-	2.27	-9.52	0.76	0.76	10.82	-NA-	-NA-
Germany REITs Index	AUD	532.73	1,358.90	1.35	5.30	-NA-	-NA-	-NA-	7.36	-19.35	0.29	0.29	-9.00	-NA-	-NA-
Germany Non-REITs Index	AUD	372.86	8,517.09	8.46	2.42	-NA-	-NA-	-NA-	4.47	2.06	1.60	1.60	25.74	-NA-	-NA-
Greece REITs Index	AUD	302.55	87.81	0.09	9.76	-NA-	-NA-	-NA-	-21.84	-27.39	1.99	1.99	10.36	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs	AUD	295.17	535.16	0.53	6.87	-NA-	-NA-	-NA-	-14.72	-36.60	4.87	4.87	6.22	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	571.52	7,470.12	7.42	8.97	-NA-	-NA-	-NA-	-8.82	-25.77	-5.69	-5.69	-2.28	-NA-	-NA-
Netherlands Non-REITs	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	114.29	667.16	0.66	2.36	-NA-	-NA-	-NA-	6.74	-28.46	0.29	0.29	13.88	-NA-	-NA-
Sweden Non-REITs Index	AUD	980.38	9,247.10	9.18	3.70	-NA-	-NA-	-NA-	16.63	1.36	7.90	7.90	10.25	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,424.17	10,738.10	10.66	3.93	-NA-	-NA-	-NA-	13.09	-4.24	-1.94	-1.94	8.93	-NA-	-NA-
Spain Non-REITs Spain	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	AUD	242.89	37,210.34	36.95	3.93	-NA-	-NA-	-NA-	3.16	-2.37	2.76	2.76	19.74	-NA-	18.70
UK Non-REITs	AUD	172.66	7,060.02	7.01	3.07	-NA-	-NA-	-NA-	-1.44	-1.84	0.78	0.78	9.90	-NA-	19.12
Israel Non-REITs	AUD	534.45	737.32	0.62	2.33	-NA-	-NA-	-NA-	-NA-	-16.19	-5.18	-5.18	-9.83	-NA-	-NA-
Canada REITs Index	AUD	1,459.87	39,734.78	9.99	4.99	-NA-	-NA-	-NA-	23.14	22.53	2.96	2.96	15.82	-NA-	-NA-
Canada Non-REITs Index	AUD	686.94	9,572.31	2.41	3.87	-NA-	-NA-	-NA-	18.16	0.95	-2.74	-2.74	8.40	-NA-	-NA-
United States REITs Index	AUD	802.08	413,925.45	104.12	3.39	-NA-	-NA-	-NA-	19.66	18.27	-0.69	-0.69	14.07	-NA-	-NA-
United States Non-REITs Index	AUD	388.36	2,012.99	0.51	0.00	-NA-	-NA-	-NA-	-3.88	-16.88	-5.86	-5.86	16.30	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	EUR	850.44	565,533.75	75.65	0.00	-NA-	-NA-	-1.86	24.05	22.20	6.20	6.20	21.60	-NA-	14.29
Global Non-REITs	EUR	902.97	182,016.35	24.35	0.00	-NA-	-NA-	-5.75	5.77	7.00	7.86	7.86	27.23	-NA-	18.46
Global ex Asia REITs	EUR	862.78	454,223.29	60.76	0.00	-NA-	-NA-	-0.31	25.75	21.56	5.39	5.39	20.35	-NA-	15.61
Global ex Asia Non-REITs	EUR	622.77	44,668.90	5.98	0.00	-NA-	-NA-	-11.05	17.72	2.27	6.26	6.26	16.33	-NA-	16.99
Global ex Europe REITs	EUR	921.44	498,959.01	66.75	0.00	-NA-	-NA-	-0.37	27.26	26.95	6.16	6.16	22.38	-NA-	15.00
Global ex Europe Non-REITs	EUR	978.91	147,877.02	19.78	0.00	-NA-	-NA-	-4.36	4.31	7.98	7.93	7.93	29.61	-NA-	20.56
Global ex US REITs	EUR	643.39	211,838.21	28.34	0.00	-NA-	-NA-	-6.42	16.02	14.53	8.48	8.48	22.44	-NA-	12.68
Global ex US Non-REITs	EUR	766.63	180,296.26	24.12	0.00	-NA-	-NA-	-5.52	5.55	7.23	7.95	7.95	27.24	-NA-	18.46
Asia REITs	EUR	809.41	111,310.46	44.76	0.00	-NA-	-NA-	-6.91	18.25	24.80	9.66	9.66	26.98	-NA-	13.21
Asia Non-REITs	EUR	989.03	137,347.45	55.24	0.00	-NA-	-NA-	-4.09	3.36	8.39	8.40	8.40	30.70	-NA-	21.09
Australia REITs Index	EUR	551.73	63,826.99	25.67	0.00	-NA-	-NA-	-NA-	20.48	32.11	11.63	11.63	29.31	-NA-	-NA-
Hong Kong REITs Index	EUR	1,429.15	8,889.98	3.58	0.00	-NA-	-NA-	-NA-	27.39	38.43	10.62	10.62	25.29	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,057.37	70,452.80	28.33	0.00	-NA-	-NA-	-NA-	0.31	1.12	8.91	8.91	23.79	-NA-	-NA-
Japan REITs Index	EUR	737.96	23,497.42	9.45	0.00	-NA-	-NA-	-NA-	8.03	8.06	3.90	3.90	17.32	-NA-	-NA-
Japan Non-REITs Index	EUR	679.11	45,537.27	18.31	0.00	-NA-	-NA-	-NA-	8.21	18.23	5.97	5.97	36.75	-NA-	-NA-
New Zealand REITs Index	EUR	882.73	692.43	0.28	0.00	-NA-	-NA-	-NA-	15.70	15.92	7.57	7.57	17.30	-NA-	-NA-
Singapore REITs Index	EUR	1,092.41	14,403.64	5.79	0.00	-NA-	-NA-	-NA-	22.64	16.02	10.50	10.50	35.94	-NA-	-NA-
Singapore Non-REITs Index	EUR	1,088.85	21,066.34	8.47	0.00	-NA-	-NA-	-NA-	8.54	19.23	12.24	12.24	48.98	-NA-	-NA-

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Europe REITS	EUR	1,072.91	66,574.74	66.10	0.00	-NA-	-NA-	-9.46	8.54	-3.66	6.57	6.57	16.19	-NA-	18.97
Europe Non-REITS	EUR	1,183.44	34,139.32	33.90	0.00	-NA-	-NA-	-11.95	16.66	2.21	7.59	7.59	16.64	-NA-	17.61
Austria Non-REITs Index	EUR	262.33	1,490.75	1.48	0.00	-NA-	-NA-	-NA-	11.55	-25.39	4.12	4.12	2.07	-NA-	-NA-
Belgium REITs Index	EUR	726.70	3,110.61	3.09	0.00	-NA-	-NA-	-NA-	-0.20	-7.65	2.46	2.46	0.39	-NA-	-NA-
Finland Non-REITs Index	EUR	699.49	1,690.82	1.68	0.00	-NA-	-NA-	-NA-	14.12	-12.54	9.50	9.50	6.48	-NA-	-NA-
France REITs Index	EUR	985.22	23,591.59	23.42	0.00	-NA-	-NA-	-NA-	9.78	-4.83	6.59	6.59	13.03	-NA-	-NA-
Germany REITs Index	EUR	592.31	1,161.17	1.15	0.00	-NA-	-NA-	-NA-	15.52	-14.71	6.10	6.10	-6.86	-NA-	-NA-
Germany Non-REITs Index	EUR	455.53	7,277.77	7.23	0.00	-NA-	-NA-	-NA-	14.62	11.40	7.29	7.29	32.83	-NA-	-NA-
Greece REITs Index	EUR	300.85	75.03	0.07	0.00	-NA-	-NA-	-NA-	-18.77	-26.66	7.89	7.89	7.89	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	340.74	457.29	0.45	0.00	-NA-	-NA-	-NA-	-8.23	-34.01	10.94	10.94	7.01	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	575.65	6,383.15	6.34	0.00	-NA-	-NA-	-NA-	-3.77	-23.82	-0.23	-0.23	-0.96	-NA-	-NA-
Netherlands Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	123.43	570.08	0.57	0.00	-NA-	-NA-	-NA-	19.69	-21.89	6.09	6.09	20.35	-NA-	-NA-
Sweden Non-REITs Index	EUR	923.25	7,901.56	7.85	0.00	-NA-	-NA-	-NA-	26.81	8.98	14.14	14.14	14.74	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,505.82	9,175.61	9.11	0.00	-NA-	-NA-	-NA-	24.06	2.66	3.74	3.74	13.03	-NA-	-NA-
Spain Non-REITs	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	EUR	253.29	31,795.90	31.57	0.00	-NA-	-NA-	-14.61	12.28	4.56	8.42	8.42	26.13	-NA-	20.02
UK Non-REITs	EUR	187.46	6,032.72	5.99	0.00	-NA-	-NA-	-21.53	8.63	6.47	6.48	6.48	16.85	-NA-	19.67
Israel Non-REITs	EUR	799.46	630.04	13.69	0.00	-NA-	-NA-	-NA-	-NA-	-8.29	0.31	0.31	-4.49	-NA-	-NA-
Canada REITs Index	EUR	1,247.63	33,953.01	80.59	0.00	-NA-	-NA-	-NA-	31.40	29.67	8.47	8.47	21.53	-NA-	-NA-
Canada Non-REITs Index	EUR	701.31	8,179.45	19.41	0.00	-NA-	-NA-	-NA-	28.57	8.75	2.87	2.87	15.24	-NA-	-NA-
United States REITs Index	EUR	793.48	353,695.54	99.52	0.00	-NA-	-NA-	-NA-	30.64	27.39	4.89	4.89	21.08	-NA-	-NA-
United States Non-REITs Index	EUR	498.81	1,720.09	0.48	0.00	-NA-	-NA-	-NA-	8.87	-7.08	-0.42	-0.42	25.83	-NA-	-NA-

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Global REITs	USD	881.54	696,487.29	75.65	0.00	-NA-	-NA-	-3.92	18.36	4.73	3.07	3.07	15.36	-NA-	19.28
Global Non-REITs	USD	936.00	224,163.58	24.35	0.00	-NA-	-NA-	-7.72	0.92	-8.30	4.68	4.68	20.71	-NA-	24.44
Global ex Asia REITs	USD	894.34	559,402.07	60.76	0.00	-NA-	-NA-	-2.40	19.98	4.18	2.28	2.28	14.17	-NA-	20.33
Global ex Asia Non-REITs	USD	645.55	55,012.32	5.98	0.00	-NA-	-NA-	-12.91	12.32	-12.35	3.12	3.12	10.37	-NA-	24.39
Global ex Europe REITs	USD	955.14	614,496.68	66.75	0.00	-NA-	-NA-	-2.45	21.43	8.80	3.02	3.02	16.10	-NA-	18.65
Global ex Europe Non-REITs	USD	1,014.71	182,119.05	19.78	0.00	-NA-	-NA-	-6.36	-0.48	-7.46	4.74	4.74	22.97	-NA-	25.92
Global ex US REITs	USD	790.55	260,890.92	28.34	0.00	-NA-	-NA-	-8.38	10.70	-1.85	5.27	5.27	16.16	-NA-	20.07
Global ex US Non-REITs	USD	941.97	222,045.20	24.12	0.00	-NA-	-NA-	-7.49	0.71	-8.11	4.76	4.76	20.71	-NA-	24.41
Asia REITs	USD	839.01	137,085.22	44.76	0.00	-NA-	-NA-	-8.86	12.83	6.96	6.42	6.42	20.46	-NA-	18.28
Asia Non-REITs	USD	1,025.21	169,151.27	55.24	0.00	-NA-	-NA-	-6.10	-1.38	-7.11	5.19	5.19	23.99	-NA-	26.36
Australia REITs Index	USD	677.92	78,606.60	25.67	0.00	-NA-	-NA-	-NA-	14.95	13.22	8.33	8.33	22.68	-NA-	-NA-
Hong Kong REITs Index	USD	1,756.03	10,948.53	3.58	0.00	-NA-	-NA-	-NA-	21.55	18.64	7.35	7.35	18.87	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,299.22	86,766.67	28.33	0.00	-NA-	-NA-	-NA-	-4.29	-13.33	5.69	5.69	17.44	-NA-	-NA-
Japan REITs Index	USD	906.75	28,938.43	9.45	0.00	-NA-	-NA-	-NA-	3.07	-7.39	0.83	0.83	11.30	-NA-	-NA-
Japan Non-REITs Index	USD	834.44	56,081.76	18.31	0.00	-NA-	-NA-	-NA-	3.24	1.33	2.84	2.84	29.74	-NA-	-NA-
New Zealand REITs Index	USD	1,084.63	852.76	0.28	0.00	-NA-	-NA-	-NA-	10.39	-0.65	4.39	4.39	11.28	-NA-	-NA-
Singapore REITs Index	USD	1,342.27	17,738.91	5.79	0.00	-NA-	-NA-	-NA-	17.02	-0.57	7.23	7.23	28.97	-NA-	-NA-
Singapore Non-REITs Index	USD	1,337.90	25,944.40	8.47	0.00	-NA-	-NA-	-NA-	3.57	2.18	8.92	8.92	41.34	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	USD	862.97	81,990.61	66.10	0.00	-NA-	-NA-	-6.58	8.98	-12.67	3.56	3.56	15.26	-NA-	27.13
Europe Non-REITS	USD	743.97	42,044.54	33.90	0.00	-NA-	-NA-	-10.67	14.94	-9.20	4.48	4.48	14.44	-NA-	25.44
Austria Non-REITs Index	USD	271.93	1,835.95	1.48	0.00	-NA-	-NA-	-NA-	6.43	-36.05	1.05	1.05	-3.16	-NA-	-NA-
Belgium REITs Index	USD	753.28	3,830.89	3.09	0.00	-NA-	-NA-	-NA-	-4.77	-20.85	-0.56	-0.56	-4.76	-NA-	-NA-
Finland Non-REITs Index	USD	725.08	2,082.35	1.68	0.00	-NA-	-NA-	-NA-	8.89	-25.04	6.26	6.26	1.01	-NA-	-NA-
France REITs Index	USD	1,021.26	29,054.40	23.42	0.00	-NA-	-NA-	-NA-	4.75	-18.43	3.45	3.45	7.23	-NA-	-NA-
Germany REITs Index	USD	613.97	1,430.05	1.15	0.00	-NA-	-NA-	-NA-	10.22	-26.91	2.96	2.96	-11.64	-NA-	-NA-
Germany Non-REITs Index	USD	472.19	8,963.00	7.23	0.00	-NA-	-NA-	-NA-	9.37	-4.53	4.12	4.12	26.02	-NA-	-NA-
Greece REITs Index	USD	311.86	92.40	0.07	0.00	-NA-	-NA-	-NA-	-22.50	-37.14	4.71	4.71	2.36	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	353.21	563.18	0.56	0.00	-NA-	-NA-	-NA-	-12.44	-43.44	7.67	7.67	1.53	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	596.71	7,861.22	6.34	0.00	-NA-	-NA-	-NA-	-8.18	-34.71	-3.17	-3.17	-6.04	-NA-	-NA-
Netherlands Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	151.67	702.09	0.57	0.00	-NA-	-NA-	-NA-	14.20	-33.06	2.96	2.96	14.18	-NA-	-NA-
Sweden Non-REITs Index	USD	1,134.42	9,731.22	7.85	0.00	-NA-	-NA-	-NA-	21.00	-6.60	10.77	10.77	8.85	-NA-	-NA-
Switzerland Non-REITs Index	USD	1,850.24	11,300.29	9.11	0.00	-NA-	-NA-	-NA-	18.37	-12.02	0.67	0.67	7.23	-NA-	-NA-
Spain Non-REITs	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	USD	311.22	39,158.48	31.57	0.00	-NA-	-NA-	-16.40	7.13	-10.39	5.21	5.21	19.65	-NA-	26.15
UK Non-REITs	USD	230.34	7,429.64	5.99	0.00	-NA-	-NA-	-23.17	3.65	-8.75	3.33	3.33	10.86	-NA-	25.41
Israel Non-REITs	USD	779.19	775.93	16.86	0.00	-NA-	-NA-	-NA-	-NA-	-21.40	-2.65	-2.65	-9.39	-NA-	-NA-
Canada REITs Index	USD	1,532.99	41,815.09	80.59	0.00	-NA-	-NA-	-NA-	25.38	11.13	5.27	5.27	15.30	-NA-	-NA-
Canada Non-REITs Index	USD	861.71	10,073.47	19.41	0.00	-NA-	-NA-	-NA-	22.67	-6.80	-0.17	-0.17	9.33	-NA-	-NA-
United States REITs Index	USD	974.97	435,596.37	99.52	0.00	-NA-	-NA-	-NA-	24.65	9.17	1.79	1.79	14.87	-NA-	-NA-
United States Non-REITs Index	USD	612.90	2,118.38	0.48	0.00	-NA-	-NA-	-NA-	3.88	-20.37	-3.36	-3.36	19.37	-NA-	-NA-

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Global REITs	GBP	906.75	444,526.05	75.65	0.00	-NA-	-NA-	1.21	20.61	9.72	3.17	3.17	14.42	-NA-	16.47
Global Non-REITs	GBP	962.76	143,070.17	24.35	0.00	-NA-	-NA-	-2.79	2.84	-3.92	4.79	4.79	19.73	-NA-	19.94
Global ex Asia REITs	GBP	919.90	357,032.78	60.76	0.00	-NA-	-NA-	2.81	22.26	9.15	2.38	2.38	13.25	-NA-	17.58
Global ex Asia Non-REITs	GBP	664.01	35,111.06	5.98	0.00	-NA-	-NA-	-8.26	14.45	-8.17	3.23	3.23	9.47	-NA-	21.47
Global ex Europe REITs	GBP	982.45	392,196.36	66.75	0.00	-NA-	-NA-	2.75	23.74	13.98	3.13	3.13	15.16	-NA-	16.60
Global ex Europe Non-REITs	GBP	1,043.72	116,235.66	19.78	0.00	-NA-	-NA-	-1.37	1.41	-3.05	4.85	4.85	21.97	-NA-	21.53
Global ex US REITs	GBP	813.15	166,511.02	28.34	0.00	-NA-	-NA-	-3.49	12.80	2.83	5.38	5.38	15.22	-NA-	16.21
Global ex US Non-REITs	GBP	968.90	141,718.13	24.12	0.00	-NA-	-NA-	-2.55	2.62	-3.73	4.87	4.87	19.73	-NA-	19.83
Asia REITs	GBP	863.00	87,493.27	44.76	0.00	-NA-	-NA-	-3.99	14.97	12.05	6.53	6.53	19.49	-NA-	15.73
Asia Non-REITs	GBP	1,054.52	107,959.11	55.24	0.00	-NA-	-NA-	-1.08	0.49	-2.68	5.30	5.30	22.99	-NA-	21.87
Australia REITs Index	GBP	697.30	50,169.88	25.67	0.00	-NA-	-NA-	-NA-	17.14	18.62	8.45	8.45	21.68	-NA-	-NA-
Hong Kong REITs Index	GBP	1,806.23	6,987.79	3.58	0.00	-NA-	-NA-	-NA-	23.86	24.29	7.46	7.46	17.90	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,336.36	55,377.96	28.33	0.00	-NA-	-NA-	-NA-	-2.47	-9.20	5.80	5.80	16.49	-NA-	-NA-
Japan REITs Index	GBP	932.68	18,469.66	9.45	0.00	-NA-	-NA-	-NA-	5.03	-2.98	0.94	0.94	10.40	-NA-	-NA-
Japan Non-REITs Index	GBP	858.30	35,793.62	18.31	0.00	-NA-	-NA-	-NA-	5.21	6.16	2.95	2.95	28.68	-NA-	-NA-
New Zealand REITs Index	GBP	1,115.64	544.27	0.28	0.00	-NA-	-NA-	-NA-	12.49	4.09	4.50	4.50	10.38	-NA-	-NA-
Singapore REITs Index	GBP	1,380.65	11,321.68	5.79	0.00	-NA-	-NA-	-NA-	19.24	4.17	7.35	7.35	27.93	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,376.15	16,558.76	8.47	0.00	-NA-	-NA-	-NA-	5.53	7.05	9.04	9.04	40.19	-NA-	-NA-

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Europe REITS	GBP	979.66	52,329.69	66.10	0.00	-NA-	-NA-	-6.62	5.53	-13.49	3.53	3.53	9.33	-NA-	22.81
Europe Non-REITS	GBP	1,080.58	26,834.51	33.90	0.00	-NA-	-NA-	-9.19	13.42	-8.23	4.52	4.52	9.77	-NA-	22.00
Austria Non-REITs Index	GBP	279.70	1,171.78	1.48	0.00	-NA-	-NA-	-NA-	8.45	-33.00	1.15	1.15	-3.95	-NA-	-NA-
Belgium REITs Index	GBP	774.81	2,445.03	3.09	0.00	-NA-	-NA-	-NA-	-2.96	-17.08	-0.46	-0.46	-5.53	-NA-	-NA-
Finland Non-REITs Index	GBP	745.81	1,329.04	1.68	0.00	-NA-	-NA-	-NA-	10.96	-21.47	6.37	6.37	0.19	-NA-	-NA-
France REITs Index	GBP	1,050.46	18,543.68	23.42	0.00	-NA-	-NA-	-NA-	6.74	-14.55	3.55	3.55	6.36	-NA-	-NA-
Germany REITs Index	GBP	631.53	912.71	1.15	0.00	-NA-	-NA-	-NA-	12.32	-23.42	3.07	3.07	-12.35	-NA-	-NA-
Germany Non-REITs Index	GBP	485.69	5,720.54	7.23	0.00	-NA-	-NA-	-NA-	11.44	0.02	4.23	4.23	25.00	-NA-	-NA-
Greece REITs Index	GBP	320.77	58.98	0.07	0.00	-NA-	-NA-	-NA-	-21.02	-34.15	4.82	4.82	1.53	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	363.31	359.44	0.36	0.00	-NA-	-NA-	-NA-	-10.77	-40.75	7.78	7.78	0.70	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	613.77	5,017.34	6.34	0.00	-NA-	-NA-	-NA-	-6.44	-31.60	-3.07	-3.07	-6.80	-NA-	-NA-
Netherlands Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	156.00	448.10	0.57	0.00	-NA-	-NA-	-NA-	16.37	-29.87	3.07	3.07	13.25	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,166.85	6,210.86	7.85	0.00	-NA-	-NA-	-NA-	23.30	-2.15	10.89	10.89	7.97	-NA-	-NA-
Switzerland Non-REITs Index	GBP	1,903.14	7,212.30	9.11	0.00	-NA-	-NA-	-NA-	20.62	-7.82	0.78	0.78	6.36	-NA-	-NA-
Spain Non-REITs	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	GBP	388.75	24,992.51	31.57	0.00	-NA-	-NA-	-11.94	9.16	-6.12	5.32	5.32	18.68	-NA-	21.39
UK Non-REITs	GBP	287.72	4,741.89	5.99	0.00	-NA-	-NA-	-19.07	5.62	-4.40	3.44	3.44	9.96	-NA-	22.59
Israel Non-REITs	GBP	684.20	495.23	10.76	0.00	-NA-	-NA-	-NA-	-NA-	-17.65	-2.55	-2.55	-10.12	-NA-	-NA-
Canada REITs Index	GBP	1,576.82	26,688.06	80.59	0.00	-NA-	-NA-	-NA-	27.76	16.43	5.38	5.38	14.36	-NA-	-NA-
Canada Non-REITs Index	GBP	886.35	6,429.29	19.41	0.00	-NA-	-NA-	-NA-	25.00	-2.36	-0.07	-0.07	8.44	-NA-	-NA-
United States REITs Index	GBP	1,002.84	278,015.03	99.52	0.00	-NA-	-NA-	-NA-	27.02	14.38	1.89	1.89	13.94	-NA-	-NA-
United States Non-REITs Index	GBP	630.43	1,352.04	0.48	0.00	-NA-	-NA-	-NA-	5.85	-16.57	-3.25	-3.25	18.41	-NA-	-NA-

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Global REITs	JPY	672.65	54,395,657.61	75.65	0.00	-NA-	-NA-	-11.69	10.80	5.97	0.88	0.88	17.10	-NA-	21.65
Global Non-REITs	JPY	714.19	17,507,175.89	24.35	0.00	-NA-	-NA-	-15.18	-5.52	-7.22	2.46	2.46	22.52	-NA-	27.77
Global ex Asia REITs	JPY	682.41	43,689,301.55	60.76	0.00	-NA-	-NA-	-10.29	12.32	5.41	0.11	0.11	15.89	-NA-	22.87
Global ex Asia Non-REITs	JPY	492.57	4,296,461.88	5.98	0.00	-NA-	-NA-	-19.95	5.15	-11.32	0.94	0.94	12.03	-NA-	25.65
Global ex Europe REITs	JPY	728.80	47,992,190.69	66.75	0.00	-NA-	-NA-	-10.34	13.67	10.08	0.84	0.84	17.85	-NA-	21.16
Global ex Europe Non-REITs	JPY	774.26	14,223,497.57	19.78	0.00	-NA-	-NA-	-13.94	-6.83	-6.37	2.52	2.52	24.82	-NA-	29.41
Global ex US REITs	JPY	603.21	20,375,581.13	28.34	0.00	-NA-	-NA-	-15.79	3.63	-0.69	3.04	3.04	17.91	-NA-	21.82
Global ex US Non-REITs	JPY	718.75	17,341,730.07	24.12	0.00	-NA-	-NA-	-14.97	-5.72	-7.02	2.54	2.54	22.53	-NA-	27.76
Asia REITs	JPY	640.19	10,706,356.05	44.76	0.00	-NA-	-NA-	-16.23	5.62	8.22	4.16	4.16	22.28	-NA-	19.70
Asia Non-REITs	JPY	782.27	13,210,714.01	55.24	0.00	-NA-	-NA-	-13.69	-7.68	-6.01	2.97	2.97	25.86	-NA-	29.90
Australia REITs Index	JPY	517.27	6,139,175.76	25.67	0.00	-NA-	-NA-	-NA-	7.61	14.56	6.04	6.04	24.53	-NA-	-NA-
Hong Kong REITs Index	JPY	1,339.90	855,079.84	3.58	0.00	-NA-	-NA-	-NA-	13.79	20.04	5.08	5.08	20.66	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	991.34	6,776,476.85	28.33	0.00	-NA-	-NA-	-NA-	-10.40	-12.31	3.45	3.45	19.21	-NA-	-NA-
Japan REITs Index	JPY	594.58	2,260,091.20	9.45	0.00	-NA-	-NA-	-NA-	-3.51	-6.30	-1.30	-1.30	12.98	-NA-	-NA-
Japan Non-REITs Index	JPY	547.16	4,379,985.50	18.31	0.00	-NA-	-NA-	-NA-	-3.35	2.52	0.66	0.66	31.69	-NA-	-NA-
New Zealand REITs Index	JPY	827.61	66,600.65	0.28	0.00	-NA-	-NA-	-NA-	3.34	0.52	2.18	2.18	12.96	-NA-	-NA-
Singapore REITs Index	JPY	1,024.19	1,385,408.61	5.79	0.00	-NA-	-NA-	-NA-	9.55	0.61	4.96	4.96	30.92	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,020.86	2,026,257.84	8.47	0.00	-NA-	-NA-	-NA-	-3.05	3.38	6.62	6.62	43.47	-NA-	-NA-

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Europe REITS	JPY	1,471.50	6,403,466.91	66.10	0.00	-NA-	-NA-	-18.52	-3.05	-16.46	1.23	1.23	11.89	-NA-	28.97
Europe Non-REITS	JPY	1,623.09	3,283,678.32	33.90	0.00	-NA-	-NA-	-20.76	4.20	-11.37	2.20	2.20	12.33	-NA-	26.34
Austria Non-REITs Index	JPY	207.49	143,387.63	1.48	0.00	-NA-	-NA-	-NA-	-0.36	-35.30	-1.09	-1.09	-1.70	-NA-	-NA-
Belgium REITs Index	JPY	574.77	299,192.78	3.09	0.00	-NA-	-NA-	-NA-	-10.85	-19.92	-2.67	-2.67	-3.33	-NA-	-NA-
Finland Non-REITs Index	JPY	553.26	162,631.29	1.68	0.00	-NA-	-NA-	-NA-	1.94	-24.16	4.01	4.01	2.54	-NA-	-NA-
France REITs Index	JPY	779.25	2,269,148.67	23.42	0.00	-NA-	-NA-	-NA-	-1.94	-17.47	1.25	1.25	8.85	-NA-	-NA-
Germany REITs Index	JPY	468.48	111,686.80	1.15	0.00	-NA-	-NA-	-NA-	3.18	-26.05	0.78	0.78	-10.31	-NA-	-NA-
Germany Non-REITs Index	JPY	360.30	700,010.08	7.23	0.00	-NA-	-NA-	-NA-	2.38	-3.40	1.92	1.92	27.92	-NA-	-NA-
Greece REITs Index	JPY	237.96	7,216.73	0.07	0.00	-NA-	-NA-	-NA-	-27.44	-36.40	2.49	2.49	3.90	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	269.51	43,984.02	43.67	0.00	-NA-	-NA-	-NA-	-18.03	-42.77	5.39	5.39	3.06	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	455.31	613,960.96	6.34	0.00	-NA-	-NA-	-NA-	-14.04	-33.94	-5.22	-5.22	-4.63	-NA-	-NA-
Netherlands Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	115.73	54,832.89	0.57	0.00	-NA-	-NA-	-NA-	6.91	-32.27	0.78	0.78	15.90	-NA-	-NA-
Sweden Non-REITs Index	JPY	865.60	760,008.62	7.85	0.00	-NA-	-NA-	-NA-	13.27	-5.50	8.43	8.43	10.49	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,411.79	882,552.87	9.11	0.00	-NA-	-NA-	-NA-	10.81	-10.98	-1.46	-1.46	8.85	-NA-	-NA-
Spain Non-REITs	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	JPY	237.47	3,058,276.95	31.57	0.00	-NA-	-NA-	-23.16	0.29	-9.34	2.98	2.98	21.46	-NA-	28.33
UK Non-REITs	JPY	175.76	580,254.94	5.99	0.00	-NA-	-NA-	-29.39	-2.97	-7.67	1.14	1.14	12.53	-NA-	26.69
Israel Non-REITs	JPY	615.53	60,599.87	1317.00	0.00	-NA-	-NA-	-NA-	-NA-	-20.47	-4.72	-4.72	-8.02	-NA-	-NA-
Canada REITs Index	JPY	1,169.72	3,265,758.17	80.59	0.00	-NA-	-NA-	-NA-	17.37	12.44	3.04	3.04	17.04	-NA-	-NA-
Canada Non-REITs Index	JPY	657.51	786,737.88	19.41	0.00	-NA-	-NA-	-NA-	14.84	-5.70	-2.29	-2.29	10.98	-NA-	-NA-
United States REITs Index	JPY	743.93	34,020,076.47	99.52	0.00	-NA-	-NA-	-NA-	16.69	10.46	-0.37	-0.37	16.60	-NA-	-NA-
United States Non-REITs Index	JPY	467.66	165,445.82	0.48	0.00	-NA-	-NA-	-NA-	-2.75	-19.43	-5.40	-5.40	21.17	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	AUD	548.15	661,837.05	88.53	0.00	-NA-	-NA-	-NA-	9.42	9.32	0.39	0.39	12.38	-NA-	12.17
Global Non-REITs	AUD	582.01	213,011.45	28.49	0.00	-NA-	-NA-	-NA-	-6.71	-4.28	1.96	1.96	17.59	-NA-	14.39
Global ex Asia REITs	AUD	556.11	531,571.82	71.11	0.00	-NA-	-NA-	-NA-	10.91	8.75	-0.38	-0.38	11.23	-NA-	13.80
Global ex Asia Non-REITs	AUD	401.41	52,275.45	6.99	0.00	-NA-	-NA-	-NA-	3.83	-8.51	0.45	0.45	7.52	-NA-	15.19
Global ex Europe REITs	AUD	593.92	583,925.47	78.11	0.00	-NA-	-NA-	-NA-	12.25	13.56	0.35	0.35	13.11	-NA-	12.75
Global ex Europe Non-REITs	AUD	630.96	173,058.62	23.15	0.00	-NA-	-NA-	-NA-	-8.00	-3.41	2.02	2.02	19.79	-NA-	16.36
Global ex US REITs	AUD	491.57	247,911.60	33.16	0.00	-NA-	-NA-	-NA-	2.33	2.46	2.54	2.54	13.17	-NA-	10.50
Global ex US Non-REITs	AUD	585.73	210,998.45	28.23	0.00	-NA-	-NA-	-NA-	-6.90	-4.08	2.04	2.04	17.60	-NA-	14.43
Asia REITs	AUD	521.71	130,265.23	52.39	0.00	-NA-	-NA-	-NA-	4.30	11.64	3.66	3.66	17.36	-NA-	10.19
Asia Non-REITs	AUD	637.48	160,735.99	64.64	0.00	-NA-	-NA-	-NA-	-8.83	-3.04	2.46	2.46	20.79	-NA-	16.97
Australia REITs Index	AUD	470.68	74,695.93	30.04	0.00	-NA-	-NA-	-NA-	6.27	18.18	5.52	5.52	19.51	-NA-	-NA-
Hong Kong REITs Index	AUD	1,091.92	10,403.84	4.18	0.00	-NA-	-NA-	-NA-	12.36	23.84	4.56	4.56	15.80	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	807.87	82,450.03	33.16	0.00	-NA-	-NA-	-NA-	-11.53	-9.54	2.95	2.95	14.41	-NA-	-NA-
Japan REITs Index	AUD	563.83	27,498.74	11.06	0.00	-NA-	-NA-	-NA-	-4.71	-3.33	-1.78	-1.78	8.43	-NA-	-NA-
Japan Non-REITs Index	AUD	518.86	53,291.69	21.43	0.00	-NA-	-NA-	-NA-	-4.56	5.76	0.17	0.17	26.39	-NA-	-NA-
New Zealand REITs Index	AUD	674.44	810.34	0.33	0.00	-NA-	-NA-	-NA-	2.05	3.70	1.68	1.68	8.41	-NA-	-NA-
Singapore REITs Index	AUD	834.64	16,856.40	6.78	0.00	-NA-	-NA-	-NA-	8.18	3.79	4.45	4.45	25.64	-NA-	-NA-
Singapore Non-REITs Index	AUD	831.92	24,653.67	9.91	0.00	-NA-	-NA-	-NA-	-4.26	6.66	6.10	6.10	37.69	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	AUD	1,072.91	77,911.58	77.36	0.00	-NA-	-NA-	-NA-	-4.26	-13.81	0.74	0.74	7.38	-NA-	17.97
Europe Non-REITS	AUD	1,183.44	39,952.82	39.67	0.00	-NA-	-NA-	-NA-	2.90	-8.56	1.71	1.71	7.81	-NA-	16.54
Austria Non-REITs Index	AUD	169.09	1,744.61	1.73	0.00	-NA-	-NA-	-NA-	-1.61	-33.25	-1.57	-1.57	-5.66	-NA-	-NA-
Belgium REITs Index	AUD	468.40	3,640.31	3.61	0.00	-NA-	-NA-	-NA-	-11.97	-17.38	-3.14	-3.14	-7.22	-NA-	-NA-
France REITs Index	AUD	635.03	27,608.94	27.41	0.00	-NA-	-NA-	-NA-	-3.17	-14.86	0.76	0.76	4.46	-NA-	-NA-
Finland Non-REITs Index	AUD	450.86	1,978.75	1.96	0.00	-NA-	-NA-	-NA-	0.66	-21.76	3.50	3.50	-1.59	-NA-	-NA-
Germany REITs Index	AUD	381.77	1,358.90	1.35	0.00	-NA-	-NA-	-NA-	1.89	-23.71	0.29	0.29	-13.92	-NA-	-NA-
Germany Non-REITs Index	AUD	293.61	8,517.09	8.46	0.00	-NA-	-NA-	-NA-	1.10	-0.35	1.42	1.42	22.77	-NA-	-NA-
Greece REITs Index	AUD	193.92	87.81	0.09	0.00	-NA-	-NA-	-NA-	-28.35	-34.39	1.99	1.99	-0.28	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	AUD	219.63	535.16	0.53	0.00	-NA-	-NA-	-NA-	-19.06	-40.96	4.88	4.88	-1.09	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	371.04	7,470.12	7.42	0.00	-NA-	-NA-	-NA-	-15.12	-31.85	-5.69	-5.69	-8.47	-NA-	-NA-
Netherlands Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	94.31	667.16	0.66	0.00	-NA-	-NA-	-NA-	5.57	-30.12	0.29	0.29	11.24	-NA-	-NA-
Sweden Non-REITs Index	AUD	705.39	9,247.10	9.18	0.00	-NA-	-NA-	-NA-	11.85	-2.51	7.90	7.90	6.04	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,150.50	10,738.10	10.66	0.00	-NA-	-NA-	-NA-	9.43	-8.16	-1.94	-1.94	4.46	-NA-	-NA-
Spain Non-REITs	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	AUD	193.52	37,210.34	36.95	0.00	-NA-	-NA-	-NA-	-0.97	-6.47	2.48	2.48	16.57	-NA-	18.52
UK Non-REITs	AUD	143.23	7,060.02	7.01	0.00	-NA-	-NA-	-NA-	-4.19	-4.75	0.65	0.65	8.00	-NA-	19.02
Israel Non-REITs	AUD	467.32	737.32	16.02	0.00	-NA-	-NA-	-NA-	-NA-	-17.96	-5.18	-5.18	-11.73	-NA-	-NA-
Canada REITs Index	AUD	953.23	39,734.78	94.31	0.00	-NA-	-NA-	-NA-	15.90	16.00	2.54	2.54	12.32	-NA-	-NA-
Canada Non-REITs Index	AUD	535.82	9,572.31	22.72	0.00	-NA-	-NA-	-NA-	13.40	-2.72	-2.76	-2.76	6.51	-NA-	-NA-
United States REITs Index	AUD	606.25	413,925.45	116.46	0.00	-NA-	-NA-	-NA-	15.23	13.96	-0.85	-0.85	11.91	-NA-	-NA-
United States Non-REITs Index	AUD	381.11	2,012.99	0.57	0.00	-NA-	-NA-	-NA-	-3.97	-16.88	-5.86	-5.86	16.29	-NA-	-NA-

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index Series

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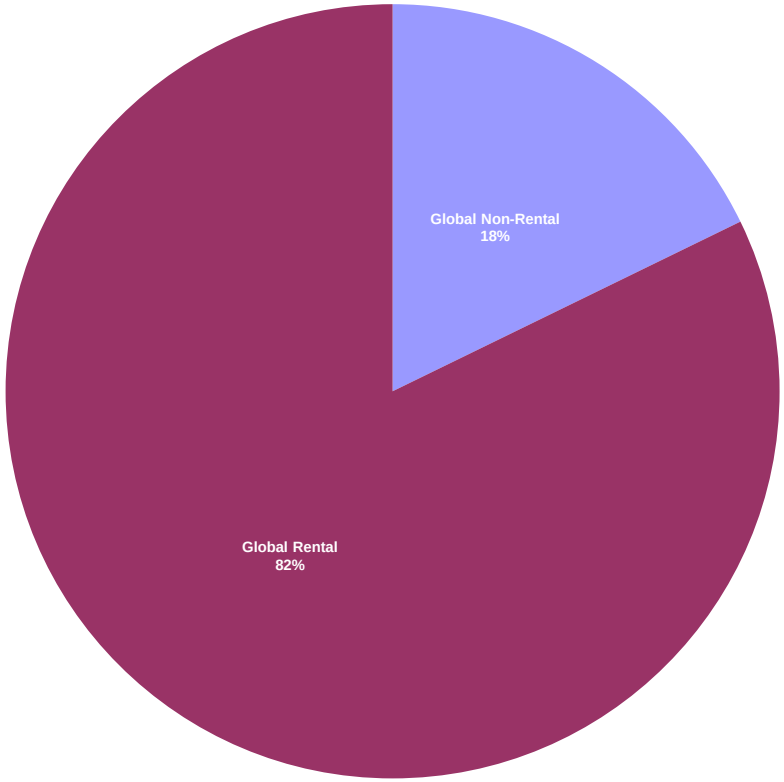
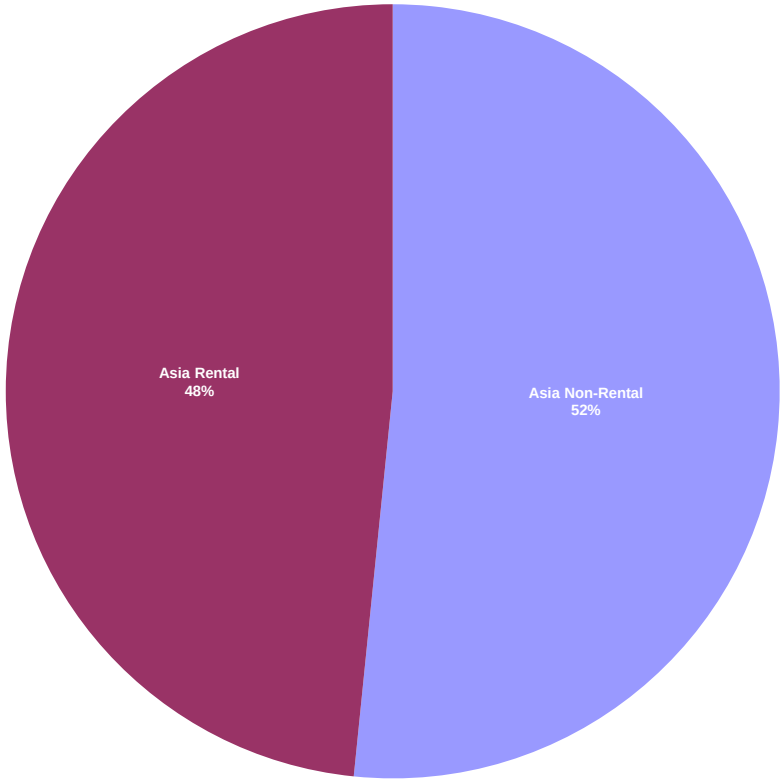
Graph 29: Developed Investment Focus Market Cap Breakdown



Graph 30: Developed Asia Investment Focus Market Cap Breakdown



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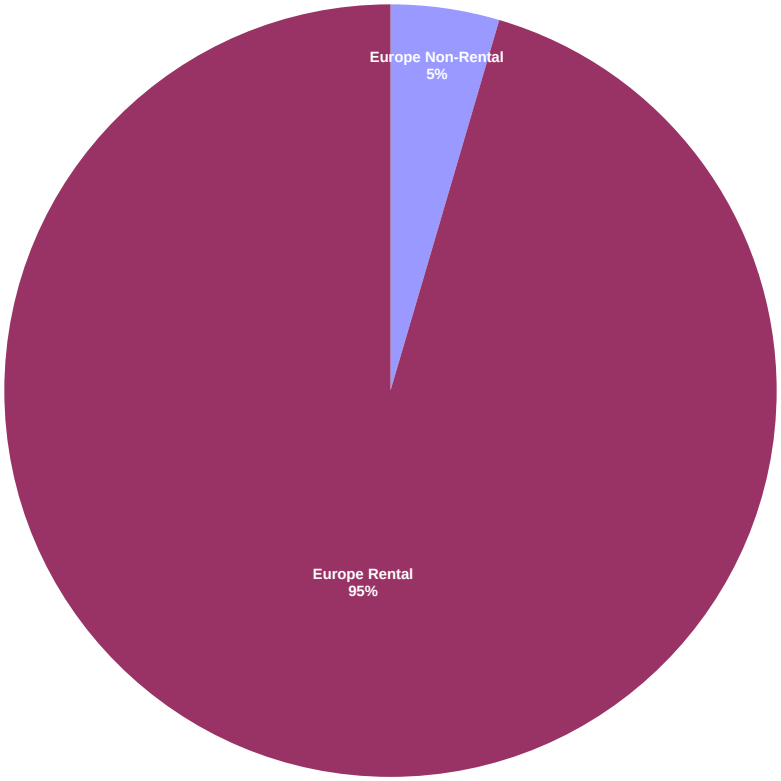
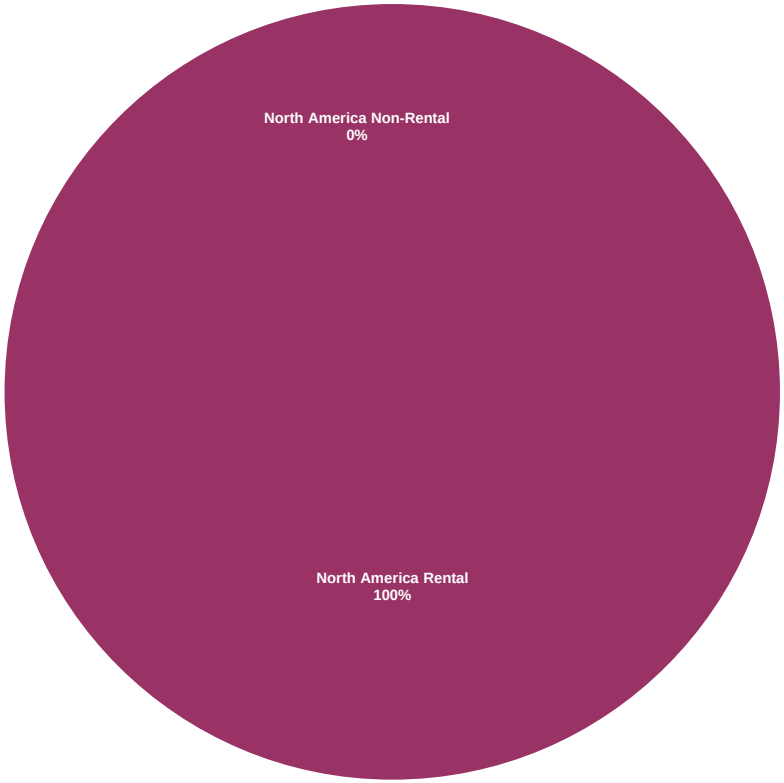
Graph 31: Developed Europe Investment Focus Market Cap Breakdown



Graph 32: Developed North America Investment Focus Market Cap Breakdown



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Global Non-Rental	EUR	1,063.83	132,901.54	17.78	2.63	-NA-	-NA-	-4.17	6.16	12.43	8.55	8.55	30.60	-NA-	-NA-
Global Rental	EUR	1,298.43	614,648.56	82.22	3.92	-NA-	-NA-	3.08	29.25	25.60	6.39	6.39	24.73	-NA-	-NA-
Asia Non-Rental	EUR	1,160.26	128,323.03	51.61	2.65	-NA-	-NA-	-2.87	5.56	13.26	8.56	8.56	31.16	-NA-	-NA-
Asia Rental	EUR	1,275.92	120,334.88	48.39	4.59	-NA-	-NA-	0.55	25.14	28.18	9.66	9.66	32.40	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	1,181.90	112,702.14	45.32	2.16	-NA-	-NA-	-2.45	4.22	11.40	8.06	8.06	31.80	-NA-	-NA-
Asia ex Australia Rental	EUR	1,668.71	71,837.73	28.89	4.19	-NA-	-NA-	6.59	21.99	18.79	8.54	8.54	30.36	-NA-	-NA-
Australia Non-Rental	EUR	777.68	15,620.88	6.28	6.15	-NA-	-NA-	-10.77	23.15	33.80	12.31	12.31	21.86	-NA-	-NA-
Australia Rental	EUR	986.36	48,497.15	19.50	5.20	-NA-	-NA-	-4.82	29.33	41.51	11.37	11.37	35.59	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,581.43	51,247.28	20.61	3.09	-NA-	-NA-	-0.44	0.38	3.74	8.92	8.92	23.02	-NA-	-NA-
Hong Kong Rental	EUR	2,339.34	28,095.50	11.30	3.12	-NA-	-NA-	16.62	28.07	20.59	9.41	9.41	34.05	-NA-	-NA-
Japan Non-Rental	EUR	885.43	43,762.42	17.60	1.14	-NA-	-NA-	-3.87	9.49	20.09	5.55	5.55	38.30	-NA-	-NA-
Japan Rental	EUR	1,186.65	25,272.27	10.16	4.82	-NA-	-NA-	-0.13	13.90	13.82	4.99	4.99	20.60	-NA-	-NA-
Europe Non-Rental	EUR	509.05	4,578.51	4.55	2.26	-NA-	-NA-	-18.71	3.61	-11.83	8.07	8.07	12.28	-NA-	-NA-
Europe Rental	EUR	934.25	96,135.55	95.45	4.70	-NA-	-NA-	-5.21	16.42	3.90	6.98	6.98	21.62	-NA-	-NA-
UK Non-Rental	EUR	304.01	1,661.57	1.65	1.88	-NA-	-NA-	-27.26	-5.47	-9.51	10.35	10.35	8.89	-NA-	-NA-
UK Rental	EUR	611.31	36,167.05	35.91	3.88	-NA-	-NA-	-11.83	16.99	9.90	8.28	8.28	28.37	-NA-	-NA-
North America Non-Rental	EUR	-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,472.38	397,548.09	100.00	3.53	-NA-	-NA-	7.54	35.71	31.90	5.31	5.31	23.45	-NA-	-NA-
United States Non-Rental	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	EUR	1,427.38	355,415.63	89.40	3.38	-NA-	-NA-	7.15	35.42	31.90	5.03	5.03	23.42	-NA-	-NA-

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Global Non-Rental	USD	1,110.72	163,675.88	17.78	2.63	-NA-	-NA-	-6.18	1.29	-3.64	5.34	5.34	23.90	-NA-	-NA-
Global Rental	USD	1,355.64	756,975.00	82.22	3.92	-NA-	-NA-	0.93	23.32	7.65	3.25	3.25	18.33	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Hedged	USD	-	144,437.86	19.32	0.00	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Global ex Australia Rental in AUS$ Hedged	USD	-	697,247.98	93.27	0.00	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Unhedged	USD	1,042.41	144,437.86	19.32	2.17	-NA-	-NA-	-5.93	3.69	-5.21	4.87	4.87	24.43	-NA-	-NA-
Global ex Australia Rental in AUS$ Unhedged	USD	1,319.66	697,247.98	93.27	3.81	-NA-	-NA-	1.99	27.77	6.52	2.85	2.85	17.48	-NA-	-NA-
Asia Non-Rental	USD	1,211.46	158,037.18	51.61	2.65	-NA-	-NA-	-4.90	0.72	-2.93	5.35	5.35	24.44	-NA-	-NA-
Asia Rental	USD	1,332.28	148,199.31	48.39	4.59	-NA-	-NA-	-1.56	19.40	9.85	6.42	6.42	25.61	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,233.96	138,799.16	45.32	2.16	-NA-	-NA-	-4.49	-0.56	-4.53	4.87	4.87	25.04	-NA-	-NA-
Asia ex Australia Rental	USD	1,742.32	88,472.29	28.89	4.19	-NA-	-NA-	4.36	16.39	1.81	5.33	5.33	23.68	-NA-	-NA-
Australia Non-Rental	USD	812.66	19,238.01	6.28	6.15	-NA-	-NA-	-12.62	17.52	14.67	8.99	8.99	15.61	-NA-	-NA-
Australia Rental	USD	1,029.95	59,727.02	19.50	5.20	-NA-	-NA-	-6.81	23.39	21.28	8.08	8.08	28.64	-NA-	-NA-
Hong Kong Non-Rental	USD	1,651.05	63,113.97	20.61	3.09	-NA-	-NA-	-2.53	-4.22	-11.09	5.71	5.71	16.71	-NA-	-NA-
Hong Kong Rental	USD	2,442.11	34,601.22	11.30	3.12	-NA-	-NA-	14.17	22.19	3.35	6.18	6.18	27.17	-NA-	-NA-
Japan Non-Rental	USD	924.57	53,895.94	17.60	1.14	-NA-	-NA-	-5.88	4.47	2.92	2.43	2.43	31.21	-NA-	-NA-
Japan Rental	USD	1,239.17	31,124.25	10.16	4.82	-NA-	-NA-	-2.21	8.68	-2.46	1.89	1.89	14.42	-NA-	-NA-
Europe Non-Rental	USD	531.58	5,638.70	4.55	2.26	-NA-	-NA-	-20.41	-1.14	-24.44	4.88	4.88	6.52	-NA-	-NA-
Europe Rental	USD	975.10	118,396.45	95.45	4.70	-NA-	-NA-	-7.20	11.07	-10.96	3.82	3.82	15.38	-NA-	-NA-
UK Non-Rental	USD	317.35	2,046.32	1.65	1.88	-NA-	-NA-	-28.79	-9.81	-22.45	7.09	7.09	3.30	-NA-	-NA-
UK Rental	USD	638.39	44,541.80	35.91	3.88	-NA-	-NA-	-13.67	11.64	-5.81	5.08	5.08	21.78	-NA-	-NA-
North America Non-Rental	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,537.37	489,603.31	100.00	3.53	-NA-	-NA-	5.29	29.49	13.04	2.20	2.20	17.12	-NA-	-NA-
United States Non-Rental	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	USD	1,490.39	437,714.75	89.40	3.38	-NA-	-NA-	4.91	29.21	13.04	1.93	1.93	17.09	-NA-	-NA-

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Global Non-Rental	GBP	1,142.48	104,464.49	17.78	2.63	-NA-	-NA-	-1.17	3.22	0.95	5.45	5.45	22.89	-NA-	-NA-
Global Rental	GBP	1,394.40	483,131.72	82.22	3.92	-NA-	-NA-	6.31	25.67	12.78	3.35	3.35	17.37	-NA-	-NA-
Asia Non-Rental	GBP	1,246.09	100,865.65	51.61	2.65	-NA-	-NA-	0.18	2.63	1.70	5.46	5.46	23.43	-NA-	-NA-
Asia Rental	GBP	1,370.37	94,586.73	48.39	4.59	-NA-	-NA-	3.70	21.67	15.09	6.53	6.53	24.59	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,269.24	88,587.18	45.32	2.16	-NA-	-NA-	0.61	1.33	0.03	4.98	4.98	24.02	-NA-	-NA-
Asia ex Australia Rental	GBP	1,792.14	56,466.55	28.89	4.19	-NA-	-NA-	9.93	18.61	6.66	5.44	5.44	22.67	-NA-	-NA-
Australia Non-Rental	GBP	835.89	12,278.47	6.28	6.15	-NA-	-NA-	-7.96	19.75	20.13	9.10	9.10	14.67	-NA-	-NA-
Australia Rental	GBP	1,059.39	38,120.18	19.50	5.20	-NA-	-NA-	-1.84	25.74	27.06	8.19	8.19	27.59	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,698.25	40,281.86	20.61	3.09	-NA-	-NA-	2.67	-2.40	-6.85	5.82	5.82	15.76	-NA-	-NA-
Hong Kong Rental	GBP	2,511.93	22,083.89	11.30	3.12	-NA-	-NA-	20.27	24.51	8.28	6.29	6.29	26.14	-NA-	-NA-
Japan Non-Rental	GBP	951.00	34,398.54	17.60	1.14	-NA-	-NA-	-0.86	6.46	7.82	2.54	2.54	30.14	-NA-	-NA-
Japan Rental	GBP	1,274.60	19,864.74	10.16	4.82	-NA-	-NA-	3.00	10.74	2.19	2.00	2.00	13.49	-NA-	-NA-
Europe Non-Rental	GBP	546.78	3,598.84	4.55	2.26	-NA-	-NA-	-16.16	0.74	-20.83	4.99	4.99	5.66	-NA-	-NA-
Europe Rental	GBP	1,002.98	75,565.35	95.45	4.70	-NA-	-NA-	-2.25	13.18	-6.71	3.93	3.93	14.44	-NA-	-NA-
UK Non-Rental	GBP	326.42	1,306.04	1.65	1.88	-NA-	-NA-	-24.99	-8.09	-18.75	7.21	7.21	2.46	-NA-	-NA-
UK Rental	GBP	656.64	28,428.36	35.91	3.88	-NA-	-NA-	-9.06	13.76	-1.32	5.20	5.20	20.79	-NA-	-NA-
North America Non-Rental	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,581.32	312,484.42	100.00	3.53	-NA-	-NA-	10.91	31.95	18.43	2.30	2.30	16.17	-NA-	-NA-
United States Non-Rental	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	GBP	1,533.00	279,367.06	89.40	3.38	-NA-	-NA-	10.51	31.66	18.43	2.03	2.03	16.14	-NA-	-NA-

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Global Non-Rental	JPY	847.52	12,783,085.99	17.78	2.63	-NA-	-NA-	-13.77	-5.17	-2.50	3.11	3.11	25.77	-NA-	-NA-
Global Rental	JPY	1,034.40	59,119,747.51	82.22	3.92	-NA-	-NA-	-7.24	15.45	8.92	1.06	1.06	20.12	-NA-	-NA-
Asia Non-Rental	JPY	924.38	12,342,703.58	51.61	2.65	-NA-	-NA-	-12.59	-5.72	-1.79	3.12	3.12	26.31	-NA-	-NA-
Asia Rental	JPY	1,016.57	11,574,366.48	48.39	4.59	-NA-	-NA-	-9.52	11.78	11.15	4.17	4.17	27.50	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	941.55	10,840,214.63	45.32	2.16	-NA-	-NA-	-12.21	-6.91	-3.40	2.65	2.65	26.92	-NA-	-NA-
Asia ex Australia Rental	JPY	1,329.45	6,909,685.86	28.89	4.19	-NA-	-NA-	-4.08	8.96	3.01	3.10	3.10	25.54	-NA-	-NA-
Australia Non-Rental	JPY	620.08	1,502,488.95	6.28	6.15	-NA-	-NA-	-19.69	10.02	16.02	6.68	6.68	17.35	-NA-	-NA-
Australia Rental	JPY	785.88	4,664,680.62	19.50	5.20	-NA-	-NA-	-14.35	15.52	22.71	5.79	5.79	30.58	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,259.80	4,929,201.09	20.61	3.09	-NA-	-NA-	-10.41	-10.34	-10.04	3.47	3.47	18.47	-NA-	-NA-
Hong Kong Rental	JPY	1,863.40	2,702,355.60	11.30	3.12	-NA-	-NA-	4.94	14.38	4.57	3.93	3.93	29.09	-NA-	-NA-
Japan Non-Rental	JPY	705.47	4,209,272.83	17.60	1.14	-NA-	-NA-	-13.49	-2.20	4.13	0.26	0.26	33.18	-NA-	-NA-
Japan Rental	JPY	945.52	2,430,803.87	10.16	4.82	-NA-	-NA-	-10.12	1.74	-1.31	-0.27	-0.27	16.14	-NA-	-NA-
Europe Non-Rental	JPY	405.61	440,382.41	4.55	2.26	-NA-	-NA-	-26.85	-7.45	-23.55	2.66	2.66	8.13	-NA-	-NA-
Europe Rental	JPY	744.03	9,246,762.83	95.45	4.70	-NA-	-NA-	-14.71	3.98	-9.91	1.62	1.62	17.11	-NA-	-NA-
UK Non-Rental	JPY	242.15	159,817.49	1.65	1.88	-NA-	-NA-	-34.55	-15.56	-21.53	4.83	4.83	4.86	-NA-	-NA-
UK Rental	JPY	487.11	3,478,714.40	35.91	3.88	-NA-	-NA-	-20.65	4.51	-4.70	2.86	2.86	23.62	-NA-	-NA-
North America Non-Rental	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,173.06	38,238,018.34	100.00	3.53	-NA-	-NA-	-3.22	21.22	14.37	0.03	0.03	18.89	-NA-	-NA-
United States Non-Rental	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	JPY	1,137.21	34,185,522.29	89.40	3.38	-NA-	-NA-	-3.58	20.96	14.37	-0.23	-0.23	18.85	-NA-	-NA-

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Global Non-Rental	AUD	690.66	155,533.00	20.81	2.63	-NA-	-NA-	-NA-	-6.36	0.58	2.61	2.61	20.70	-NA-	-NA-
Global Rental	AUD	842.95	719,315.49	96.22	3.92	-NA-	-NA-	-NA-	14.00	12.36	0.57	0.57	15.28	-NA-	-NA-
Asia Non-Rental	AUD	753.30	150,174.83	60.39	2.65	-NA-	-NA-	-NA-	-6.90	1.32	2.62	2.62	21.23	-NA-	-NA-
Asia Rental	AUD	828.43	140,826.40	56.63	4.59	-NA-	-NA-	-NA-	10.38	14.67	3.66	3.66	22.37	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	767.29	131,893.90	53.04	2.16	-NA-	-NA-	-NA-	-8.07	-0.34	2.15	2.15	21.81	-NA-	-NA-
Asia ex Australia Rental	AUD	1,083.39	84,070.79	33.81	4.19	-NA-	-NA-	-NA-	7.60	6.27	2.60	2.60	20.48	-NA-	-NA-
Australia Non-Rental	AUD	505.32	18,280.92	7.35	6.15	-NA-	-NA-	-NA-	8.64	19.69	6.16	6.16	12.63	-NA-	-NA-
Australia Rental	AUD	640.43	56,755.61	22.82	5.20	-NA-	-NA-	-NA-	14.07	26.59	5.28	5.28	25.32	-NA-	-NA-
Hong Kong Non-Rental	AUD	1,026.64	59,974.05	24.12	3.09	-NA-	-NA-	-NA-	-11.46	-7.19	2.96	2.96	13.70	-NA-	-NA-
Hong Kong Rental	AUD	1,518.53	32,879.81	13.22	3.12	-NA-	-NA-	-NA-	12.95	7.88	3.43	3.43	23.89	-NA-	-NA-
Japan Non-Rental	AUD	574.91	51,214.62	20.60	1.14	-NA-	-NA-	-NA-	-3.42	7.43	-0.23	-0.23	27.82	-NA-	-NA-
Japan Rental	AUD	770.53	29,575.82	11.89	4.82	-NA-	-NA-	-NA-	0.46	1.82	-0.75	-0.75	11.46	-NA-	-NA-
Europe Non-Rental	AUD	330.54	5,358.17	5.32	2.26	-NA-	-NA-	-NA-	-8.61	-21.13	2.16	2.16	3.77	-NA-	-NA-
Europe Rental	AUD	606.33	112,506.23	111.71	4.70	-NA-	-NA-	-NA-	2.68	-7.06	1.13	1.13	12.40	-NA-	-NA-
UK Non-Rental	AUD	197.33	1,944.51	1.93	1.88	-NA-	-NA-	-NA-	-16.62	-19.05	4.31	4.31	0.64	-NA-	-NA-
UK Rental	AUD	396.96	42,325.84	42.03	3.88	-NA-	-NA-	-NA-	3.20	-1.69	2.36	2.36	18.64	-NA-	-NA-
North America Non-Rental	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	955.95	465,245.54	117.03	3.53	-NA-	-NA-	-NA-	19.71	17.99	-0.46	-0.46	14.10	-NA-	-NA-
United States Non-Rental	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	AUD	926.74	415,938.45	104.63	3.38	-NA-	-NA-	-NA-	19.44	17.99	-0.72	-0.72	14.07	-NA-	-NA-

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Global Non-Rental	EUR	909.76	132,901.54	17.78	0.00	-NA-	-NA-	-6.59	3.56	9.22	8.55	8.55	28.77	-NA-	-NA-
Global Rental	EUR	959.10	614,648.56	82.22	0.00	-NA-	-NA-	-1.81	23.78	20.31	6.19	6.19	21.64	-NA-	-NA-
Asia Non-Rental	EUR	1,003.28	128,323.03	51.61	0.00	-NA-	-NA-	-5.19	3.02	10.01	8.56	8.56	29.37	-NA-	-NA-
Asia Rental	EUR	887.19	120,334.88	48.39	0.00	-NA-	-NA-	-5.10	18.47	21.50	9.38	9.38	28.70	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	1,049.88	112,702.14	45.32	0.00	-NA-	-NA-	-4.40	2.09	8.76	8.06	8.06	30.40	-NA-	21.56
Asia ex Australia Rental	EUR	1,242.10	71,837.73	28.89	0.00	-NA-	-NA-	1.47	16.33	13.26	8.08	8.08	26.80	-NA-	12.06
Australia Non-Rental	EUR	505.38	15,620.88	6.28	0.00	-NA-	-NA-	-16.79	15.67	24.70	12.30	12.30	17.69	-NA-	-NA-
Australia Rental	EUR	644.75	48,497.15	19.50	0.00	-NA-	-NA-	-10.99	21.40	33.10	11.37	11.37	31.73	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,342.57	51,247.28	20.61	0.00	-NA-	-NA-	-3.03	-2.16	0.53	8.92	8.92	21.54	-NA-	-NA-
Hong Kong Rental	EUR	1,831.16	28,095.50	11.30	0.00	-NA-	-NA-	12.06	23.52	16.56	9.41	9.41	31.67	-NA-	-NA-
Japan Non-Rental	EUR	830.40	43,762.42	17.60	0.00	-NA-	-NA-	-4.98	8.15	18.60	5.55	5.55	37.54	-NA-	-NA-
Japan Rental	EUR	885.63	25,272.27	10.16	0.00	-NA-	-NA-	-4.99	8.11	8.06	4.76	4.76	17.38	-NA-	-NA-
Europe Non-Rental	EUR	452.87	4,578.51	4.55	0.00	-NA-	-NA-	-20.24	1.61	-13.98	8.07	8.07	9.90	-NA-	-NA-
Europe Rental	EUR	698.28	96,135.55	95.45	0.00	-NA-	-NA-	-9.74	11.12	-1.21	6.86	6.86	16.65	-NA-	-NA-
UK Non-Rental	EUR	273.46	1,661.57	1.65	0.00	-NA-	-NA-	-28.49	-6.56	-10.91	10.35	10.35	8.28	-NA-	-NA-
UK Rental	EUR	477.54	36,167.05	35.91	0.00	-NA-	-NA-	-15.48	12.41	5.40	8.00	8.00	25.06	-NA-	-NA-
North America Non-Rental	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,101.80	397,548.09	-NA-	0.00	-NA-	-NA-	2.73	30.53	26.93	5.12	5.12	21.01	-NA-	-NA-
United States Non-Rental	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	EUR	1,079.56	355,415.63	-NA-	0.00	-NA-	-NA-	2.55	30.50	27.12	4.86	4.86	21.09	-NA-	-NA-

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Global Non-Rental	USD	949.87	163,675.88	17.78	0.00	-NA-	-NA-	-8.54	-1.19	-6.40	5.34	5.34	22.17	-NA-	-NA-
Global Rental	USD	1,001.39	756,975.00	82.22	0.00	-NA-	-NA-	-3.86	18.11	3.11	3.06	3.06	15.40	-NA-	-NA-
Asia Non-Rental	USD	1,047.51	158,037.18	51.61	0.00	-NA-	-NA-	-7.18	-1.71	-5.72	5.35	5.35	22.73	-NA-	-NA-
Asia Rental	USD	926.31	148,199.31	48.39	0.00	-NA-	-NA-	-7.08	13.04	4.13	6.15	6.15	22.09	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,096.16	138,799.16	45.32	0.00	-NA-	-NA-	-6.40	-2.59	-6.79	4.87	4.87	23.71	-NA-	26.73
Asia ex Australia Rental	USD	1,296.87	88,472.29	28.89	0.00	-NA-	-NA-	-0.65	10.99	-2.93	4.89	4.89	20.29	-NA-	15.82
Australia Non-Rental	USD	527.66	19,238.01	6.28	0.00	-NA-	-NA-	-18.53	10.37	6.87	8.99	8.99	11.65	-NA-	-NA-
Australia Rental	USD	673.18	59,727.02	19.50	0.00	-NA-	-NA-	-12.85	15.83	14.07	8.08	8.08	24.97	-NA-	-NA-
Hong Kong Non-Rental	USD	1,401.77	63,113.97	20.61	0.00	-NA-	-NA-	-5.06	-6.64	-13.84	5.71	5.71	15.31	-NA-	-NA-
Hong Kong Rental	USD	1,911.89	34,601.22	11.30	0.00	-NA-	-NA-	9.72	17.86	-0.11	6.18	6.18	24.91	-NA-	-NA-
Japan Non-Rental	USD	867.01	53,895.94	17.60	0.00	-NA-	-NA-	-6.97	3.19	1.65	2.43	2.43	30.49	-NA-	-NA-
Japan Rental	USD	924.68	31,124.25	10.16	0.00	-NA-	-NA-	-6.98	3.15	-7.39	1.67	1.67	11.36	-NA-	-NA-
Europe Non-Rental	USD	472.84	5,638.70	4.55	0.00	-NA-	-NA-	-21.91	-3.05	-26.27	4.88	4.88	4.26	-NA-	-NA-
Europe Rental	USD	729.06	118,396.45	95.45	0.00	-NA-	-NA-	-11.63	6.02	-15.34	3.70	3.70	10.66	-NA-	-NA-
UK Non-Rental	USD	285.52	2,046.32	1.65	0.00	-NA-	-NA-	-29.99	-10.84	-23.64	7.09	7.09	2.73	-NA-	-NA-
UK Rental	USD	498.60	44,541.80	35.91	0.00	-NA-	-NA-	-17.25	7.25	-9.67	4.81	4.81	18.65	-NA-	-NA-
North America Non-Rental	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,150.37	489,603.31	-NA-	0.00	-NA-	-NA-	0.58	24.55	8.78	2.01	2.01	14.80	-NA-	-NA-
United States Non-Rental	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	USD	1,127.15	437,714.75	-NA-	0.00	-NA-	-NA-	0.40	24.51	8.95	1.76	1.76	14.88	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	GBP	977.03	104,464.49	17.78	0.00	-NA-	-NA-	-3.66	0.69	-1.94	5.45	5.45	21.18	-NA-	-NA-
Global Rental	GBP	1,030.02	483,131.72	82.22	0.00	-NA-	-NA-	1.27	20.35	8.03	3.16	3.16	14.46	-NA-	-NA-
Asia Non-Rental	GBP	1,077.46	100,865.65	51.61	0.00	-NA-	-NA-	-2.22	0.16	-1.22	5.46	5.46	21.74	-NA-	-NA-
Asia Rental	GBP	952.79	94,586.73	48.39	0.00	-NA-	-NA-	-2.13	15.19	9.10	6.26	6.26	21.10	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,127.50	88,587.18	45.32	0.00	-NA-	-NA-	-1.41	-0.74	-2.35	4.98	4.98	22.70	-NA-	22.32
Asia ex Australia Rental	GBP	1,333.94	56,466.55	28.89	0.00	-NA-	-NA-	4.65	13.10	1.69	5.00	5.00	19.32	-NA-	12.58
Australia Non-Rental	GBP	542.75	12,278.47	6.28	0.00	-NA-	-NA-	-14.18	12.46	11.97	9.10	9.10	10.75	-NA-	-NA-
Australia Rental	GBP	692.42	38,120.18	19.50	0.00	-NA-	-NA-	-8.20	18.03	19.51	8.19	8.19	23.96	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,441.85	40,281.86	20.61	0.00	-NA-	-NA-	0.01	-4.87	-9.74	5.82	5.82	14.38	-NA-	-NA-
Hong Kong Rental	GBP	1,966.55	22,083.89	11.30	0.00	-NA-	-NA-	15.58	20.10	4.66	6.29	6.29	23.90	-NA-	-NA-
Japan Non-Rental	GBP	891.80	34,398.54	17.60	0.00	-NA-	-NA-	-2.00	5.15	6.49	2.54	2.54	29.43	-NA-	-NA-
Japan Rental	GBP	951.12	19,864.74	10.16	0.00	-NA-	-NA-	-2.01	5.11	-2.97	1.77	1.77	10.46	-NA-	-NA-
Europe Non-Rental	GBP	486.36	3,598.84	4.55	0.00	-NA-	-NA-	-17.74	-1.20	-22.76	4.99	4.99	3.41	-NA-	-NA-
Europe Rental	GBP	749.91	75,565.35	95.45	0.00	-NA-	-NA-	-6.91	8.04	-11.30	3.81	3.81	9.77	-NA-	-NA-
UK Non-Rental	GBP	293.68	1,306.04	1.65	0.00	-NA-	-NA-	-26.25	-9.15	-20.00	7.21	7.21	1.89	-NA-	-NA-
UK Rental	GBP	512.85	28,428.36	35.91	0.00	-NA-	-NA-	-12.83	9.29	-5.36	4.92	4.92	17.68	-NA-	-NA-
North America Non-Rental	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,183.26	312,484.42	-NA-	0.00	-NA-	-NA-	5.95	26.92	13.96	2.12	2.12	13.87	-NA-	-NA-
United States Non-Rental	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	GBP	1,159.38	279,367.06	-NA-	0.00	-NA-	-NA-	5.76	26.88	14.14	1.87	1.87	13.95	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	JPY	724.78	12,783,085.99	17.78	0.00	-NA-	-NA-	-15.94	-7.49	-5.29	3.11	3.11	24.01	-NA-	-NA-
Global Rental	JPY	764.09	59,119,747.51	82.22	0.00	-NA-	-NA-	-11.64	10.57	4.33	0.87	0.87	17.14	-NA-	-NA-
Asia Non-Rental	JPY	799.28	12,342,703.58	51.61	0.00	-NA-	-NA-	-14.68	-7.98	-4.61	3.12	3.12	24.58	-NA-	-NA-
Asia Rental	JPY	706.80	11,574,366.48	48.39	0.00	-NA-	-NA-	-14.60	5.82	5.36	3.90	3.90	23.94	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	836.41	10,840,214.63	45.32	0.00	-NA-	-NA-	-13.97	-8.81	-5.69	2.65	2.65	25.57	-NA-	30.36
Asia ex Australia Rental	JPY	989.55	6,909,685.86	28.89	0.00	-NA-	-NA-	-8.69	3.91	-1.79	2.67	2.67	22.10	-NA-	18.32
Australia Non-Rental	JPY	402.62	1,502,488.95	6.28	0.00	-NA-	-NA-	-25.12	3.32	8.13	6.68	6.68	13.33	-NA-	-NA-
Australia Rental	JPY	513.66	4,664,680.62	19.50	0.00	-NA-	-NA-	-19.90	8.44	15.41	5.79	5.79	26.86	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,069.59	4,929,201.09	20.61	0.00	-NA-	-NA-	-12.74	-12.60	-12.83	3.47	3.47	17.05	-NA-	-NA-
Hong Kong Rental	JPY	1,458.83	2,702,355.60	11.30	0.00	-NA-	-NA-	0.85	10.33	1.07	3.93	3.93	26.80	-NA-	-NA-
Japan Non-Rental	JPY	661.55	4,209,272.83	17.60	0.00	-NA-	-NA-	-14.49	-3.40	2.84	0.26	0.26	32.45	-NA-	-NA-
Japan Rental	JPY	705.56	2,430,803.87	10.16	0.00	-NA-	-NA-	-14.50	-3.44	-6.30	-0.49	-0.49	13.04	-NA-	-NA-
Europe Non-Rental	JPY	360.79	440,382.41	4.55	0.00	-NA-	-NA-	-28.22	-9.24	-25.40	2.66	2.66	5.83	-NA-	-NA-
Europe Rental	JPY	556.30	9,246,762.83	95.45	0.00	-NA-	-NA-	-18.78	-0.74	-14.34	1.51	1.51	12.33	-NA-	-NA-
UK Non-Rental	JPY	217.86	159,817.49	1.65	0.00	-NA-	-NA-	-35.65	-16.53	-22.74	4.83	4.83	4.28	-NA-	-NA-
UK Rental	JPY	380.45	3,478,714.40	35.91	0.00	-NA-	-NA-	-23.94	0.41	-8.60	2.59	2.59	20.44	-NA-	-NA-
North America Non-Rental	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	877.77	38,238,018.34	-NA-	0.00	-NA-	-NA-	-7.55	16.60	10.06	-0.15	-0.15	16.54	-NA-	-NA-
United States Non-Rental	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	JPY	860.05	34,185,522.29	-NA-	0.00	-NA-	-NA-	-7.72	16.56	10.23	-0.39	-0.39	16.61	-NA-	-NA-

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Global Non-Rental	AUD	590.64	155,533.00	20.81	0.00	-NA-	-NA-	-NA-	-8.65	-2.30	2.61	2.61	19.02	-NA-	-NA-
Global Rental	AUD	622.67	719,315.49	96.22	0.00	-NA-	-NA-	-NA-	9.18	7.63	0.38	0.38	12.42	-NA-	-NA-
Asia Non-Rental	AUD	651.35	150,174.83	60.39	0.00	-NA-	-NA-	-NA-	-9.14	-1.59	2.62	2.62	19.57	-NA-	-NA-
Asia Rental	AUD	575.99	140,826.40	56.63	0.00	-NA-	-NA-	-NA-	4.50	8.69	3.40	3.40	18.94	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	681.61	131,893.90	53.04	0.00	-NA-	-NA-	-NA-	-9.95	-2.71	2.15	2.15	20.52	-NA-	17.50
Asia ex Australia Rental	AUD	806.40	84,070.79	33.81	0.00	-NA-	-NA-	-NA-	2.61	1.32	2.17	2.17	17.19	-NA-	9.66
Australia Non-Rental	AUD	328.11	18,280.92	7.35	0.00	-NA-	-NA-	-NA-	2.03	11.56	6.16	6.16	8.77	-NA-	-NA-
Australia Rental	AUD	418.59	56,755.61	22.82	0.00	-NA-	-NA-	-NA-	7.08	19.07	5.28	5.28	21.75	-NA-	-NA-
Hong Kong Non-Rental	AUD	871.63	59,974.05	24.12	0.00	-NA-	-NA-	-NA-	-13.70	-10.07	2.96	2.96	12.34	-NA-	-NA-
Hong Kong Rental	AUD	1,188.83	32,879.81	13.22	0.00	-NA-	-NA-	-NA-	8.95	4.27	3.43	3.43	21.69	-NA-	-NA-
Japan Non-Rental	AUD	539.11	51,214.62	20.60	0.00	-NA-	-NA-	-NA-	-4.61	6.10	-0.23	-0.23	27.12	-NA-	-NA-
Japan Rental	AUD	574.98	29,575.82	11.89	0.00	-NA-	-NA-	-NA-	-4.65	-3.33	-0.97	-0.97	8.49	-NA-	-NA-
Europe Non-Rental	AUD	294.02	5,358.17	5.32	0.00	-NA-	-NA-	-NA-	-10.37	-23.04	2.16	2.16	1.57	-NA-	-NA-
Europe Rental	AUD	453.34	112,506.23	111.71	0.00	-NA-	-NA-	-NA-	-1.99	-11.63	1.01	1.01	7.81	-NA-	-NA-
UK Non-Rental	AUD	177.54	1,944.51	1.93	0.00	-NA-	-NA-	-NA-	-17.58	-20.30	4.31	4.31	0.08	-NA-	-NA-
UK Rental	AUD	310.03	42,325.84	42.03	0.00	-NA-	-NA-	-NA-	-0.85	-5.71	2.09	2.09	15.58	-NA-	-NA-
North America Non-Rental	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	715.31	465,245.54	-NA-	0.00	-NA-	-NA-	-NA-	15.14	13.54	-0.64	-0.64	11.84	-NA-	-NA-
United States Non-Rental	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	AUD	700.88	415,938.45	-NA-	0.00	-NA-	-NA-	-NA-	15.10	13.72	-0.88	-0.88	11.92	-NA-	-NA-

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Section 3.7

FTSE EPRA/NAREIT Developed Sector Index Series

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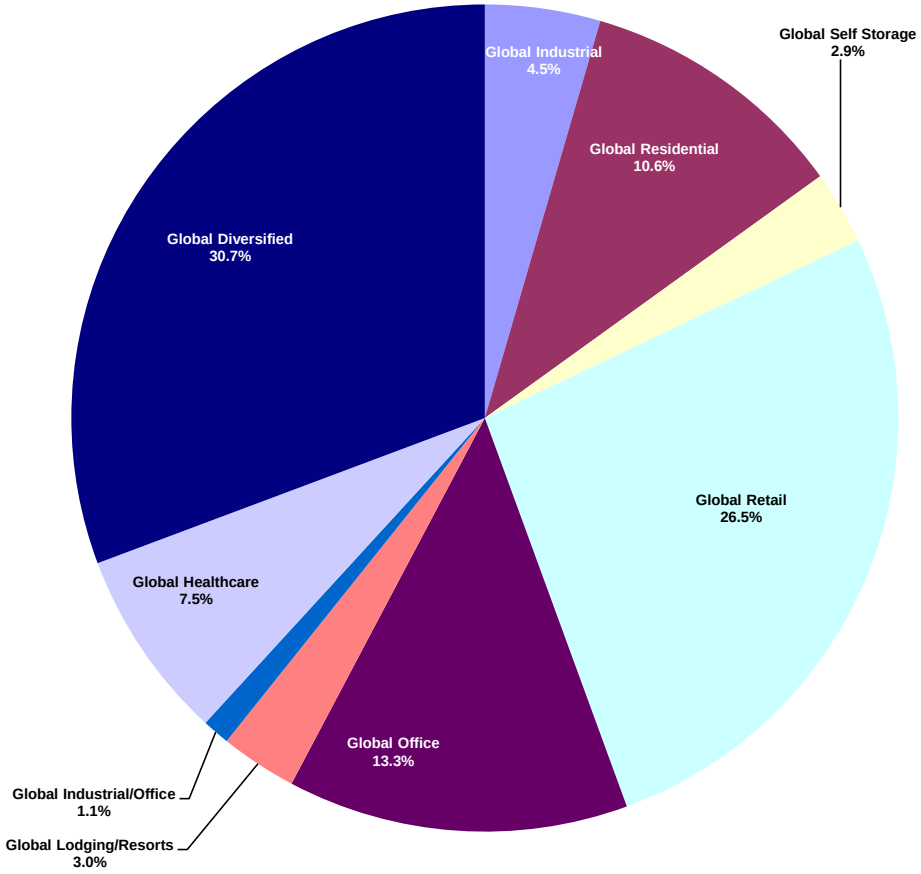
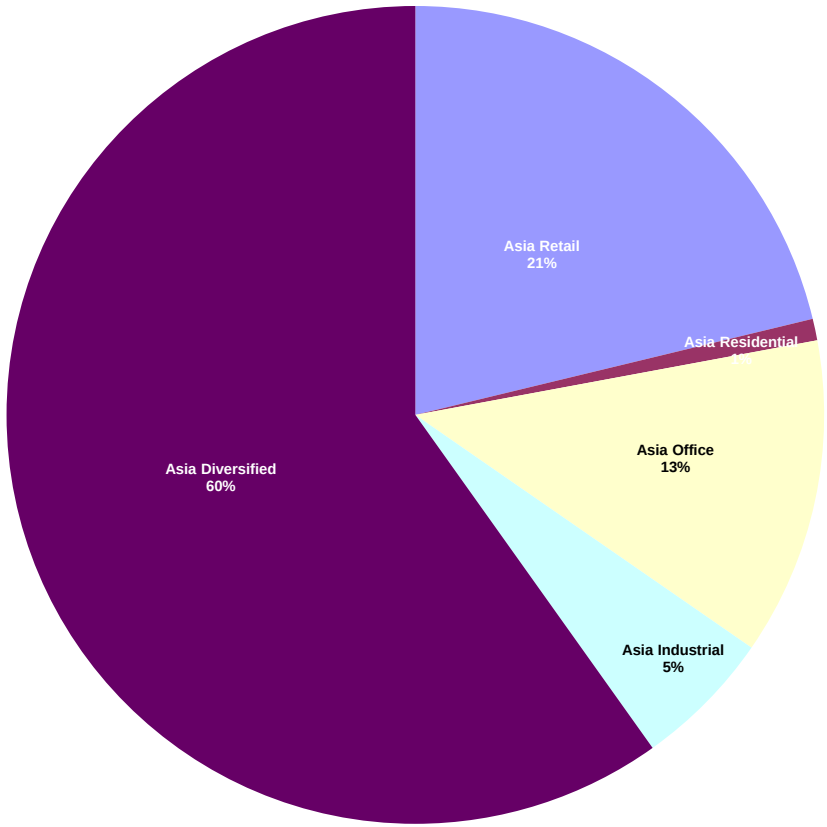
Graph 33: Sector Breakdown - Developed



Graph 34: Sector Breakdown - Developed Asia



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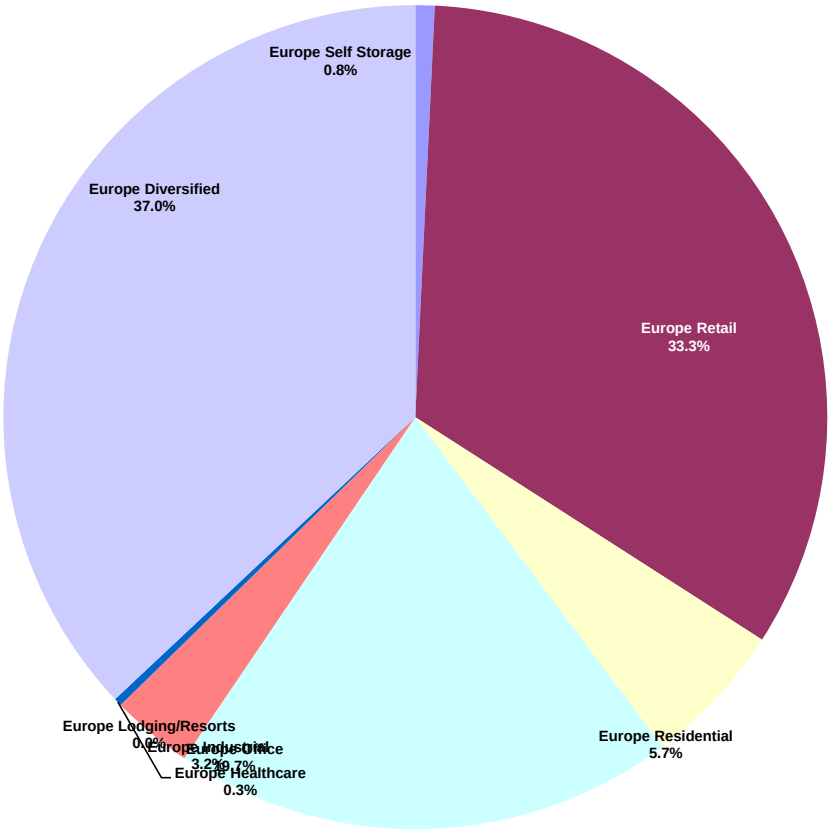
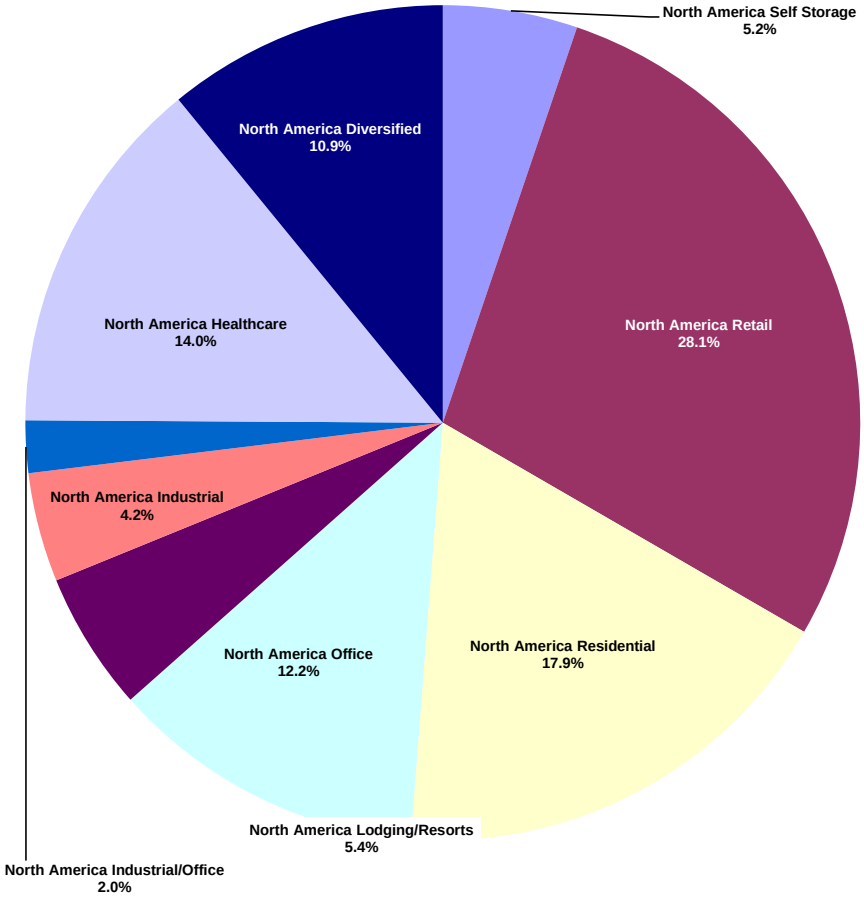
Graph 35: Sector Breakdown - Developed Europe



Graph 36: Sector Breakdown - Developed North America



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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Industrial	EUR	563.43	33,694.45	4.51	4.19	-NA-	-NA-	-12.52	25.89	18.61	5.91	5.91	30.04	-NA-	-NA-
Global Residential	EUR	1,739.32	78,889.01	10.55	2.90	-NA-	-NA-	8.35	29.62	25.03	6.99	6.99	22.51	-NA-	-NA-
Global Self Storage	EUR	2,227.81	21,471.97	2.87	2.92	-NA-	-NA-	19.37	37.84	52.16	7.53	7.53	23.21	-NA-	-NA-
Global Retail	EUR	1,271.71	197,997.38	26.49	3.97	-NA-	-NA-	3.24	31.62	36.49	7.01	7.01	30.01	-NA-	-NA-
Global Office	EUR	1,320.71	99,601.78	13.32	3.74	-NA-	-NA-	1.87	23.84	13.00	4.99	4.99	23.31	-NA-	-NA-
Global Lodging/Resorts	EUR	780.39	22,355.99	2.99	3.08	-NA-	-NA-	-6.11	25.84	12.98	-2.29	-2.29	13.58	-NA-	-NA-
Global Industrial/Office	EUR	967.31	8,059.05	1.08	4.80	-NA-	-NA-	1.98	23.03	30.46	1.78	1.78	27.84	-NA-	-NA-
Global Healthcare	EUR	2,311.35	55,934.41	7.48	4.67	-NA-	-NA-	19.05	31.23	47.06	9.52	9.52	25.62	-NA-	-NA-
Global Diversified	EUR	1,083.08	229,546.07	30.71	3.47	-NA-	-NA-	-3.05	12.88	13.06	7.83	7.83	26.48	-NA-	-NA-
Asia Retail	EUR	1,334.84	52,573.24	21.22	4.69	-NA-	-NA-	2.61	25.91	43.10	11.09	11.09	35.44	-NA-	-NA-
Asia Residential	EUR	2,529.52	2,114.62	0.85	5.66	-NA-	-NA-	-0.78	0.46	20.73	7.35	7.35	42.82	-NA-	-NA-
Asia Office	EUR	1,398.99	31,104.61	12.56	4.22	-NA-	-NA-	1.61	18.72	13.91	6.62	6.62	30.64	-NA-	-NA-
Asia Industrial	EUR	705.71	13,644.72	5.51	4.48	-NA-	-NA-	-12.29	31.36	30.83	11.26	11.26	43.24	-NA-	-NA-
Asia Diversified	EUR	1,122.48	148,260.78	59.86	2.95	-NA-	-NA-	-2.66	8.91	14.79	8.75	8.75	30.54	-NA-	-NA-
Asia ex Australia Diversified	EUR	1,183.49	128,181.02	51.75	2.45	-NA-	-NA-	-1.51	6.51	11.97	8.14	8.14	31.79	-NA-	-NA-
Asia ex Australia Industrial	EUR	2,189.06	8,697.00	3.51	4.30	-NA-	-NA-	8.93	29.48	30.86	12.94	12.94	41.33	-NA-	-NA-
Asia ex Australia Office	EUR	1,358.87	27,400.71	11.06	4.07	-NA-	-NA-	1.94	16.06	10.67	5.89	5.89	32.16	-NA-	-NA-
Asia ex Australia Residential	EUR	2,510.86	2,114.62	0.85	5.66	-NA-	-NA-	-0.78	0.46	20.73	7.35	7.35	42.82	-NA-	-NA-
Asia ex Australia Retail	EUR	1,666.24	17,186.59	6.94	3.74	-NA-	-NA-	8.83	23.23	36.32	10.69	10.69	29.54	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	EUR	931.57	758.79	0.75	3.88	-NA-	-NA-	-12.15	-1.05	15.00	8.53	8.53	28.56	-NA-	-NA-
Europe Retail	EUR	912.47	33,564.11	33.33	5.04	-NA-	-NA-	-6.34	11.77	3.44	5.98	5.98	22.66	-NA-	-NA-
Europe Residential	EUR	529.03	5,713.48	5.67	2.01	-NA-	-NA-	-9.57	22.31	15.91	6.74	6.74	34.44	-NA-	-NA-
Europe Office	EUR	1,322.46	19,866.18	19.73	3.87	-NA-	-NA-	1.30	22.33	4.81	7.69	7.69	20.40	-NA-	-NA-
Europe Industrial	EUR	327.71	3,235.13	3.21	6.25	-NA-	-NA-	-19.40	6.44	-3.15	8.18	8.18	20.06	-NA-	-NA-
Europe Healthcare	EUR	916.52	313.23	0.31	5.45	-NA-	-NA-	-2.73	20.88	23.14	6.15	6.15	13.25	-NA-	-NA-
Europe Diversified	EUR	913.97	37,263.14	37.00	4.81	-NA-	-NA-	-6.42	16.40	2.06	7.56	7.56	20.36	-NA-	-NA-
Eurozone Retail	EUR	1,319.29	24,705.36	24.53	5.66	-NA-	-NA-	-0.19	10.24	-1.92	6.26	6.26	19.81	-NA-	-NA-
Eurozone Residential	EUR	569.93	5,236.51	5.20	2.01	-NA-	-NA-	-7.64	26.08	18.78	7.17	7.17	39.83	-NA-	-NA-
Eurozone Office	EUR	930.10	3,918.46	3.89	6.33	-NA-	-NA-	-5.67	2.01	-16.30	8.00	8.00	4.99	-NA-	-NA-
Eurozone Industrial	EUR	820.54	419.38	0.42	7.17	-NA-	-NA-	-3.09	21.69	16.04	-2.52	-2.52	18.98	-NA-	-NA-
Eurozone Diversified	EUR	1,049.03	10,958.48	10.88	6.72	-NA-	-NA-	-5.29	12.96	-5.77	2.46	2.46	13.11	-NA-	-NA-
UK Self Storage	EUR	931.57	758.79	0.75	3.88	-NA-	-NA-	-12.15	-1.05	15.00	8.53	8.53	28.56	-NA-	-NA-
UK Retail	EUR	566.96	8,858.75	8.80	3.31	-NA-	-NA-	-13.54	14.15	10.69	5.18	5.18	25.78	-NA-	-NA-
UK Residential	EUR	295.05	476.97	0.47	2.05	-NA-	-NA-	-21.29	-0.36	-12.82	2.20	2.20	-9.69	-NA-	-NA-
UK Industrial	EUR	258.02	2,815.74	2.80	6.11	-NA-	-NA-	-23.01	3.22	-5.32	9.98	9.98	20.17	-NA-	-NA-
UK Healthcare	EUR	916.52	313.23	0.31	5.45	-NA-	-NA-	-2.73	20.88	23.14	6.15	6.15	13.25	-NA-	-NA-
UK Diversified	EUR	644.46	19,922.04	19.78	4.13	-NA-	-NA-	-11.44	17.41	8.87	9.40	9.40	29.25	-NA-	-NA-
UK Office	EUR	1,007.64	4,683.09	4.65	1.92	-NA-	-NA-	-4.71	30.73	19.16	10.14	10.14	35.46	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	EUR	2,342.63	20,713.18	5.21	2.88	-NA-	-NA-	21.41	40.26	54.03	7.49	7.49	23.01	-NA-	-NA-
North America Retail	EUR	1,333.31	111,860.03	28.14	3.31	-NA-	-NA-	6.48	42.02	42.31	5.50	5.50	29.22	-NA-	-NA-
North America Residential	EUR	1,932.49	71,060.91	17.87	2.89	-NA-	-NA-	13.18	44.94	29.07	7.00	7.00	20.36	-NA-	-NA-
North America Office	EUR	1,207.26	48,630.98	12.23	3.39	-NA-	-NA-	2.03	29.77	16.02	2.93	2.93	20.02	-NA-	-NA-
North America Lodging/Resorts	EUR	785.70	21,396.05	5.38	3.00	-NA-	-NA-	-5.84	25.48	12.83	-2.78	-2.78	12.34	-NA-	-NA-
North America Industrial	EUR	596.27	16,814.60	4.23	3.55	-NA-	-NA-	-10.28	28.30	14.80	1.51	1.51	22.75	-NA-	-NA-
North America Industrial/Office	EUR	967.31	8,059.05	2.03	4.80	-NA-	-NA-	1.98	23.03	30.46	1.78	1.78	27.84	-NA-	-NA-
North America Healthcare	EUR	2,360.58	55,621.18	13.99	4.67	-NA-	-NA-	19.63	31.30	47.22	9.54	9.54	25.69	-NA-	-NA-
North America Diversified	EUR	1,334.64	43,392.11	10.91	4.13	-NA-	-NA-	3.48	32.10	23.64	5.13	5.13	21.41	-NA-	-NA-
United States Self Storage	EUR	2,342.63	20,713.18	5.21	2.88	-NA-	-NA-	21.41	40.26	54.03	7.49	7.49	23.01	-NA-	-NA-
United States Retail	EUR	1,266.01	99,342.34	24.99	3.10	-NA-	-NA-	5.53	42.19	43.69	5.10	5.10	30.34	-NA-	-NA-
United States Residential	EUR	1,865.30	65,357.01	16.44	2.82	-NA-	-NA-	12.89	45.61	27.81	6.71	6.71	19.50	-NA-	-NA-
United States Office	EUR	1,206.75	41,678.28	10.48	3.35	-NA-	-NA-	1.90	28.75	15.82	2.97	2.97	19.77	-NA-	-NA-
United States Lodging/Resorts	EUR	762.21	21,004.38	5.28	2.91	-NA-	-NA-	-6.09	25.32	12.90	-3.08	-3.08	11.90	-NA-	-NA-
United States Industrial	EUR	595.51	15,454.36	3.89	3.37	-NA-	-NA-	-10.28	28.30	14.79	0.97	0.97	22.74	-NA-	-NA-
United States Industrial/Office	EUR	967.31	8,059.05	2.03	4.80	-NA-	-NA-	1.98	23.03	30.46	1.78	1.78	27.84	-NA-	-NA-
United States Healthcare	EUR	2,492.23	53,714.22	13.51	4.59	-NA-	-NA-	20.83	31.24	48.11	9.54	9.54	25.90	-NA-	-NA-
United States Diversified	EUR	1,104.22	30,092.81	7.57	3.68	-NA-	-NA-	0.18	29.50	18.41	4.00	4.00	19.80	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Industrial	USD	588.34	41,496.65	4.51	4.19	-NA-	-NA-	-14.34	20.12	1.65	2.78	2.78	23.37	-NA-	-NA-
Global Residential	USD	1,816.11	97,156.35	10.55	2.90	-NA-	-NA-	6.08	23.67	7.16	3.83	3.83	16.23	-NA-	-NA-
Global Self Storage	USD	2,326.77	26,443.96	2.87	2.92	-NA-	-NA-	16.88	31.52	30.41	4.35	4.35	16.89	-NA-	-NA-
Global Retail	USD	1,327.77	243,845.14	26.49	3.97	-NA-	-NA-	1.08	25.59	16.98	3.85	3.85	23.34	-NA-	-NA-
Global Office	USD	1,378.99	122,665.31	13.32	3.74	-NA-	-NA-	-0.26	18.17	-3.16	1.89	1.89	16.99	-NA-	-NA-
Global Lodging/Resorts	USD	815.01	27,532.68	2.99	3.08	-NA-	-NA-	-8.07	20.07	-3.17	-5.17	-5.17	7.75	-NA-	-NA-
Global Industrial/Office	USD	1,009.55	9,925.19	1.08	4.80	-NA-	-NA-	-0.15	17.38	11.81	-1.23	-1.23	21.28	-NA-	-NA-
Global Healthcare	USD	2,413.09	68,886.44	7.48	4.67	-NA-	-NA-	16.56	25.22	26.04	6.28	6.28	19.17	-NA-	-NA-
Global Diversified	USD	1,130.68	282,699.17	30.71	3.47	-NA-	-NA-	-5.08	7.70	-3.11	4.64	4.64	19.99	-NA-	-NA-
Asia Retail	USD	1,393.55	64,746.96	21.22	4.69	-NA-	-NA-	0.46	20.13	22.64	7.81	7.81	28.49	-NA-	-NA-
Asia Residential	USD	2,641.21	2,604.28	0.85	5.66	-NA-	-NA-	-2.85	-4.14	3.47	4.18	4.18	35.49	-NA-	-NA-
Asia Office	USD	1,461.03	38,307.11	12.56	4.22	-NA-	-NA-	-0.51	13.28	-2.37	3.47	3.47	23.93	-NA-	-NA-
Asia Industrial	USD	737.36	16,804.26	5.51	4.48	-NA-	-NA-	-14.11	25.35	12.13	7.97	7.97	35.89	-NA-	-NA-
Asia Diversified	USD	1,171.99	182,591.67	59.86	2.95	-NA-	-NA-	-4.69	3.91	-1.62	5.54	5.54	23.84	-NA-	-NA-
Asia ex Australia Diversified	USD	1,235.60	157,862.29	51.75	2.45	-NA-	-NA-	-3.57	1.62	-4.04	4.94	4.94	25.03	-NA-	-NA-
Asia ex Australia Industrial	USD	2,306.55	10,710.85	3.51	4.30	-NA-	-NA-	6.84	23.92	12.15	9.61	9.61	34.08	-NA-	-NA-
Asia ex Australia Office	USD	1,418.95	33,745.55	11.06	4.07	-NA-	-NA-	-0.19	10.74	-5.15	2.76	2.76	25.38	-NA-	-NA-
Asia ex Australia Residential	USD	2,621.73	2,604.28	0.85	5.66	-NA-	-NA-	-2.85	-4.14	3.47	4.18	4.18	35.49	-NA-	-NA-
Asia ex Australia Retail	USD	1,739.36	21,166.27	6.94	3.74	-NA-	-NA-	6.55	17.58	16.83	7.42	7.42	22.89	-NA-	-NA-

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Europe Self Storage	USD	972.65	934.49	0.75	3.88	-NA-	-NA-	-13.98	-5.58	-1.44	5.33	5.33	21.97	-NA-	-NA-
Europe Retail	USD	952.85	41,336.13	33.33	5.04	-NA-	-NA-	-8.30	6.65	-11.35	2.85	2.85	16.37	-NA-	-NA-
Europe Residential	USD	552.41	7,036.48	5.67	2.01	-NA-	-NA-	-11.46	16.70	-0.67	3.58	3.58	27.54	-NA-	-NA-
Europe Office	USD	1,380.34	24,466.35	19.73	3.87	-NA-	-NA-	-0.83	16.72	-10.18	4.51	4.51	14.22	-NA-	-NA-
Europe Industrial	USD	342.19	3,984.24	3.21	6.25	-NA-	-NA-	-21.08	1.57	-16.99	4.98	4.98	13.91	-NA-	-NA-
Europe Healthcare	USD	957.21	385.76	0.31	5.45	-NA-	-NA-	-4.75	15.36	5.53	3.02	3.02	7.44	-NA-	-NA-
Europe Diversified	USD	953.67	45,891.70	37.00	4.81	-NA-	-NA-	-8.38	11.04	-12.53	4.39	4.39	14.19	-NA-	-NA-
Eurozone Retail	USD	1,377.66	30,426.07	24.53	5.66	-NA-	-NA-	-2.28	5.19	-15.94	3.13	3.13	13.66	-NA-	-NA-
Eurozone Residential	USD	595.09	6,449.06	5.20	2.01	-NA-	-NA-	-9.57	20.30	1.80	4.00	4.00	32.66	-NA-	-NA-
Eurozone Office	USD	969.84	4,825.80	3.89	6.33	-NA-	-NA-	-7.66	-2.68	-28.26	4.80	4.80	-0.40	-NA-	-NA-
Eurozone Industrial	USD	855.87	516.50	0.42	7.17	-NA-	-NA-	-5.14	16.12	-0.55	-5.40	-5.40	12.88	-NA-	-NA-
Eurozone Diversified	USD	1,094.05	13,496.00	10.88	6.72	-NA-	-NA-	-7.29	7.74	-19.25	-0.57	-0.57	7.31	-NA-	-NA-
UK Self Storage	USD	972.65	934.49	0.75	3.88	-NA-	-NA-	-13.98	-5.58	-1.44	5.33	5.33	21.97	-NA-	-NA-
UK Retail	USD	592.03	10,910.06	8.80	3.31	-NA-	-NA-	-15.35	8.92	-5.13	2.07	2.07	19.33	-NA-	-NA-
UK Residential	USD	308.20	587.42	0.47	2.05	-NA-	-NA-	-22.93	-4.93	-25.28	-0.82	-0.82	-14.32	-NA-	-NA-
UK Industrial	USD	269.48	3,467.75	2.80	6.11	-NA-	-NA-	-24.62	-1.50	-18.86	6.72	6.72	14.00	-NA-	-NA-
UK Healthcare	USD	957.21	385.76	0.31	5.45	-NA-	-NA-	-4.75	15.36	5.53	3.02	3.02	7.44	-NA-	-NA-
UK Diversified	USD	672.96	24,535.14	19.78	4.13	-NA-	-NA-	-13.29	12.03	-6.69	6.17	6.17	22.62	-NA-	-NA-
UK Office	USD	909.48	5,767.49	4.65	1.92	-NA-	-NA-	-8.96	22.11	-0.05	6.63	6.63	26.54	-NA-	-NA-

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North America Self Storage	USD	2,446.73	25,509.47	5.21	2.88	-NA-	-NA-	18.88	33.84	32.01	4.32	4.32	16.70	-NA-	-NA-
North America Retail	USD	1,392.13	137,762.05	28.14	3.31	-NA-	-NA-	4.25	35.50	21.96	2.38	2.38	22.59	-NA-	-NA-
North America Residential	USD	2,017.79	87,515.60	17.87	2.89	-NA-	-NA-	10.81	38.29	10.62	3.84	3.84	14.19	-NA-	-NA-
North America Office	USD	1,260.49	59,891.85	12.23	3.39	-NA-	-NA-	-0.10	23.82	-0.57	-0.11	-0.11	13.86	-NA-	-NA-
North America Lodging/Resorts	USD	820.55	26,350.47	5.38	3	-NA-	-NA-	-7.80	19.72	-3.30	-5.66	-5.66	6.57	-NA-	-NA-
North America Industrial	USD	622.44	20,708.14	4.23	3.55	-NA-	-NA-	-12.16	22.42	-1.61	-1.49	-1.49	16.45	-NA-	-NA-
North America Industrial/Office	USD	1,009.55	9,925.19	2.03	4.8	-NA-	-NA-	-0.15	17.38	11.81	-1.23	-1.23	21.28	-NA-	-NA-
North America Healthcare	USD	2,464.48	68,500.67	13.99	4.67	-NA-	-NA-	17.12	25.29	26.17	6.30	6.30	19.24	-NA-	-NA-
North America Diversified	USD	1,393.45	53,439.88	10.91	4.13	-NA-	-NA-	1.31	26.04	5.96	2.02	2.02	15.18	-NA-	-NA-
United States Self Storage	USD	2,446.73	25,509.47	5.21	2.88	-NA-	-NA-	18.88	33.84	32.01	4.32	4.32	16.70	-NA-	-NA-
United States Retail	USD	1,321.87	122,345.80	24.99	3.1	-NA-	-NA-	3.32	35.67	23.14	2.00	2.00	23.65	-NA-	-NA-
United States Residential	USD	1,947.64	80,490.91	16.44	2.82	-NA-	-NA-	10.53	38.93	9.54	3.55	3.55	13.37	-NA-	-NA-
United States Office	USD	1,259.93	51,329.20	10.48	3.35	-NA-	-NA-	-0.23	22.86	-0.74	-0.07	-0.07	13.62	-NA-	-NA-
United States Lodging/Resorts	USD	796.02	25,868.09	5.28	2.91	-NA-	-NA-	-8.05	19.57	-3.24	-5.94	-5.94	6.17	-NA-	-NA-
United States Industrial	USD	621.65	19,032.93	3.89	3.37	-NA-	-NA-	-12.16	22.41	-1.62	-2.01	-2.01	16.44	-NA-	-NA-
United States Industrial/Office	USD	1,009.55	9,925.19	2.03	4.8	-NA-	-NA-	-0.15	17.38	11.81	-1.23	-1.23	21.28	-NA-	-NA-
United States Healthcare	USD	2,601.95	66,152.14	13.51	4.59	-NA-	-NA-	18.30	25.22	26.93	6.30	6.30	19.44	-NA-	-NA-
United States Diversified	USD	1,152.84	37,061.02	7.57	3.68	-NA-	-NA-	-1.91	23.56	1.48	0.92	0.92	13.66	-NA-	-NA-

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Global Industrial	GBP	605.17	26,484.82	4.51	4.19	-NA-	-NA-	-9.77	22.41	6.50	2.89	2.89	22.37	-NA-	-NA-
Global Residential	GBP	1,868.03	62,009.07	10.55	2.9	-NA-	-NA-	11.74	26.03	12.27	3.93	3.93	15.28	-NA-	-NA-
Global Self Storage	GBP	2,393.29	16,877.59	2.87	2.92	-NA-	-NA-	23.12	34.02	36.62	4.46	4.46	15.95	-NA-	-NA-
Global Retail	GBP	1,365.73	155,631.72	26.49	3.97	-NA-	-NA-	6.48	27.97	22.56	3.96	3.96	22.34	-NA-	-NA-
Global Office	GBP	1,418.42	78,289.90	13.32	3.74	-NA-	-NA-	5.07	20.41	1.46	2.00	2.00	16.04	-NA-	-NA-
Global Lodging/Resorts	GBP	838.31	17,572.46	2.99	3.08	-NA-	-NA-	-3.16	22.36	1.45	-5.07	-5.07	6.88	-NA-	-NA-
Global Industrial/Office	GBP	1,038.41	6,334.65	1.08	4.8	-NA-	-NA-	5.17	19.61	17.14	-1.13	-1.13	20.30	-NA-	-NA-
Global Healthcare	GBP	2,482.08	43,966.08	7.48	4.67	-NA-	-NA-	22.78	27.60	32.05	6.40	6.40	18.21	-NA-	-NA-
Global Diversified	GBP	1,163.00	180,429.92	30.71	3.47	-NA-	-NA-	-0.01	9.75	1.51	4.75	4.75	19.02	-NA-	-NA-
Asia Retail	GBP	1,433.39	41,324.10	21.22	4.69	-NA-	-NA-	5.82	22.41	28.48	7.92	7.92	27.45	-NA-	-NA-
Asia Residential	GBP	2,716.72	1,662.15	0.85	5.66	-NA-	-NA-	2.34	-2.32	8.40	4.29	4.29	34.39	-NA-	-NA-
Asia Office	GBP	1,502.80	24,449.13	12.56	4.22	-NA-	-NA-	4.80	15.43	2.28	3.58	3.58	22.93	-NA-	-NA-
Asia Industrial	GBP	758.44	10,725.15	5.51	4.48	-NA-	-NA-	-9.53	27.73	17.47	8.09	8.09	34.79	-NA-	-NA-
Asia Diversified	GBP	1,205.49	116,537.30	59.86	2.95	-NA-	-NA-	0.39	5.89	3.07	5.65	5.65	22.84	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,270.93	100,754.03	51.75	2.45	-NA-	-NA-	1.57	3.56	0.54	5.05	5.05	24.02	-NA-	-NA-
Asia ex Australia Industrial	GBP	2,372.50	6,836.09	3.51	4.3	-NA-	-NA-	12.54	26.28	17.50	9.72	9.72	32.99	-NA-	-NA-
Asia ex Australia Office	GBP	1,459.52	21,537.76	11.06	4.07	-NA-	-NA-	5.13	12.84	-0.63	2.87	2.87	24.36	-NA-	-NA-
Asia ex Australia Residential	GBP	2,696.68	1,662.15	0.85	5.66	-NA-	-NA-	2.34	-2.32	8.40	4.29	4.29	34.39	-NA-	-NA-
Asia ex Australia Retail	GBP	1,789.09	13,509.16	6.94	3.74	-NA-	-NA-	12.24	19.81	22.40	7.53	7.53	21.89	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	GBP	1,000.45	596.43	0.75	3.88	-NA-	-NA-	-9.39	-3.79	3.26	5.44	5.44	20.97	-NA-	-NA-
Europe Retail	GBP	980.09	26,382.37	33.33	5.04	-NA-	-NA-	-3.40	8.68	-7.12	2.95	2.95	15.42	-NA-	-NA-
Europe Residential	GBP	568.20	4,490.96	5.67	2.01	-NA-	-NA-	-6.74	18.92	4.07	3.69	3.69	26.51	-NA-	-NA-
Europe Office	GBP	1,419.81	15,615.40	19.73	3.87	-NA-	-NA-	4.47	18.94	-5.90	4.62	4.62	13.30	-NA-	-NA-
Europe Industrial	GBP	351.97	2,542.90	3.21	6.25	-NA-	-NA-	-16.87	3.50	-13.04	5.09	5.09	12.98	-NA-	-NA-
Europe Healthcare	GBP	984.58	246.21	0.31	5.45	-NA-	-NA-	0.33	17.55	10.57	3.12	3.12	6.57	-NA-	-NA-
Europe Diversified	GBP	980.93	29,289.92	37.00	4.81	-NA-	-NA-	-3.49	13.15	-8.36	4.49	4.49	13.26	-NA-	-NA-
Eurozone Retail	GBP	1,417.05	19,419.13	24.53	5.66	-NA-	-NA-	2.94	7.19	-11.94	3.23	3.23	12.74	-NA-	-NA-
Eurozone Residential	GBP	612.10	4,116.05	5.20	2.01	-NA-	-NA-	-4.75	22.58	6.65	4.11	4.11	31.58	-NA-	-NA-
Eurozone Office	GBP	997.57	3,080.02	3.89	6.33	-NA-	-NA-	-2.73	-0.83	-24.84	4.91	4.91	-1.21	-NA-	-NA-
Eurozone Industrial	GBP	880.34	329.65	0.42	7.17	-NA-	-NA-	-0.07	18.32	4.19	-5.30	-5.30	11.96	-NA-	-NA-
Eurozone Diversified	GBP	1,125.33	8,613.69	10.88	6.72	-NA-	-NA-	-2.34	9.79	-15.40	-0.46	-0.46	6.44	-NA-	-NA-
UK Self Storage	GBP	1,000.45	596.43	0.75	3.88	-NA-	-NA-	-9.39	-3.79	3.26	5.44	5.44	20.97	-NA-	-NA-
UK Retail	GBP	608.96	6,963.24	8.80	3.31	-NA-	-NA-	-10.83	10.99	-0.61	2.18	2.18	18.36	-NA-	-NA-
UK Residential	GBP	317.01	374.91	0.47	2.05	-NA-	-NA-	-18.82	-3.12	-21.72	-0.71	-0.71	-15.01	-NA-	-NA-
UK Industrial	GBP	277.18	2,213.26	2.80	6.11	-NA-	-NA-	-20.59	0.38	-15.00	6.84	6.84	13.07	-NA-	-NA-
UK Healthcare	GBP	984.58	246.21	0.31	5.45	-NA-	-NA-	0.33	17.55	10.57	3.12	3.12	6.57	-NA-	-NA-
UK Diversified	GBP	692.20	15,659.31	19.78	4.13	-NA-	-NA-	-8.66	14.16	-2.25	6.28	6.28	21.62	-NA-	-NA-
UK Office	GBP	1,082.58	3,681.04	4.65	1.92	-NA-	-NA-	-1.72	27.11	6.99	7.00	7.00	27.47	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	GBP	2,516.68	16,281.16	5.21	2.88	-NA-	-NA-	25.22	36.38	38.30	4.42	4.42	15.75	-NA-	-NA-
North America Retail	GBP	1,431.93	87,925.25	28.14	3.31	-NA-	-NA-	9.82	38.08	27.78	2.49	2.49	21.60	-NA-	-NA-
North America Residential	GBP	2,075.48	55,855.95	17.87	2.89	-NA-	-NA-	16.73	40.92	15.89	3.95	3.95	13.26	-NA-	-NA-
North America Office	GBP	1,296.52	38,225.37	12.23	3.39	-NA-	-NA-	5.23	26.17	4.17	-0.01	-0.01	12.94	-NA-	-NA-
North America Lodging/Resorts	GBP	844.01	16,817.92	5.38	3	-NA-	-NA-	-2.88	22.00	1.30	-5.56	-5.56	5.71	-NA-	-NA-
North America Industrial	GBP	640.23	13,216.77	4.23	3.55	-NA-	-NA-	-7.47	24.74	3.08	-1.39	-1.39	15.51	-NA-	-NA-
North America Industrial/Office	GBP	1,038.41	6,334.65	2.03	4.8	-NA-	-NA-	5.17	19.61	17.14	-1.13	-1.13	20.30	-NA-	-NA-
North America Healthcare	GBP	2,534.94	43,719.87	13.99	4.67	-NA-	-NA-	23.37	27.67	32.19	6.41	6.41	18.28	-NA-	-NA-
North America Diversified	GBP	1,433.29	34,107.47	10.91	4.13	-NA-	-NA-	6.72	28.43	11.01	2.13	2.13	14.25	-NA-	-NA-
United States Self Storage	GBP	2,516.68	16,281.16	5.21	2.88	-NA-	-NA-	25.22	36.38	38.30	4.42	4.42	15.75	-NA-	-NA-
United States Retail	GBP	1,359.66	78,085.98	24.99	3.1	-NA-	-NA-	8.84	38.25	29.01	2.10	2.10	22.65	-NA-	-NA-
United States Residential	GBP	2,003.32	51,372.52	16.44	2.82	-NA-	-NA-	16.43	41.57	14.76	3.66	3.66	12.45	-NA-	-NA-
United States Office	GBP	1,295.96	32,760.35	10.48	3.35	-NA-	-NA-	5.09	25.19	3.99	0.03	0.03	12.70	-NA-	-NA-
United States Lodging/Resorts	GBP	818.77	16,510.05	5.28	2.91	-NA-	-NA-	-3.14	21.85	1.37	-5.85	-5.85	5.30	-NA-	-NA-
United States Industrial	GBP	639.42	12,147.58	3.89	3.37	-NA-	-NA-	-7.47	24.74	3.07	-1.91	-1.91	15.50	-NA-	-NA-
United States Industrial/Office	GBP	1,038.41	6,334.65	2.03	4.8	-NA-	-NA-	5.17	19.61	17.14	-1.13	-1.13	20.30	-NA-	-NA-
United States Healthcare	GBP	2,676.34	42,220.94	13.51	4.59	-NA-	-NA-	24.62	27.60	32.98	6.41	6.41	18.47	-NA-	-NA-
United States Diversified	GBP	1,185.80	23,653.83	7.57	3.68	-NA-	-NA-	3.33	25.90	6.32	1.03	1.03	12.73	-NA-	-NA-

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Global Industrial	JPY	448.92	3,240,888.15	4.51	4.19	-NA-	-NA-	-21.27	12.45	2.85	0.60	0.60	25.23	-NA-	-NA-
Global Residential	JPY	1,385.74	7,587,910.98	10.55	2.9	-NA-	-NA-	-2.50	15.78	8.42	1.63	1.63	17.98	-NA-	-NA-
Global Self Storage	JPY	1,775.40	2,065,273.20	2.87	2.92	-NA-	-NA-	7.43	23.13	31.95	2.14	2.14	18.66	-NA-	-NA-
Global Retail	JPY	1,013.13	19,044,305.37	26.49	3.97	-NA-	-NA-	-7.09	17.57	18.36	1.65	1.65	25.20	-NA-	-NA-
Global Office	JPY	1,052.21	9,580,160.40	13.32	3.74	-NA-	-NA-	-8.33	10.62	-2.02	-0.27	-0.27	18.75	-NA-	-NA-
Global Lodging/Resorts	JPY	621.88	2,150,302.61	2.99	3.08	-NA-	-NA-	-15.51	12.41	-2.03	-7.18	-7.18	9.38	-NA-	-NA-
Global Industrial/Office	JPY	770.32	775,157.09	1.08	4.8	-NA-	-NA-	-8.23	9.88	13.13	-3.32	-3.32	23.11	-NA-	-NA-
Global Healthcare	JPY	1,841.26	5,380,030.79	7.48	4.67	-NA-	-NA-	7.13	17.22	27.52	4.03	4.03	20.97	-NA-	-NA-
Global Diversified	JPY	862.74	22,078,804.90	30.71	3.47	-NA-	-NA-	-12.76	0.82	-1.96	2.43	2.43	21.80	-NA-	-NA-
Asia Retail	JPY	1,063.32	5,056,737.56	21.22	4.69	-NA-	-NA-	-7.67	12.46	24.08	5.52	5.52	30.43	-NA-	-NA-
Asia Residential	JPY	2,015.32	203,394.09	0.85	5.66	-NA-	-NA-	-10.71	-10.26	4.69	1.97	1.97	37.53	-NA-	-NA-
Asia Office	JPY	1,114.81	2,991,785.61	12.56	4.22	-NA-	-NA-	-8.55	6.05	-1.22	1.28	1.28	25.80	-NA-	-NA-
Asia Industrial	JPY	562.63	1,312,412.58	5.51	4.48	-NA-	-NA-	-21.06	17.35	13.45	5.69	5.69	37.94	-NA-	-NA-
Asia Diversified	JPY	894.26	14,260,409.05	59.86	2.95	-NA-	-NA-	-12.40	-2.72	-0.46	3.30	3.30	25.71	-NA-	-NA-
Asia ex Australia Diversified	JPY	942.80	12,329,045.04	51.75	2.45	-NA-	-NA-	-11.37	-4.86	-2.91	2.72	2.72	26.92	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,759.97	836,517.31	3.51	4.3	-NA-	-NA-	-1.80	16.01	13.47	7.28	7.28	36.10	-NA-	-NA-
Asia ex Australia Office	JPY	1,082.70	2,635,527.09	11.06	4.07	-NA-	-NA-	-8.27	3.67	-4.04	0.59	0.59	27.27	-NA-	-NA-
Asia ex Australia Residential	JPY	2,000.46	203,394.09	0.85	5.66	-NA-	-NA-	-10.71	-10.26	4.69	1.97	1.97	37.53	-NA-	-NA-
Asia ex Australia Retail	JPY	1,327.19	1,653,085.79	6.94	3.74	-NA-	-NA-	-2.07	10.07	18.21	5.14	5.14	24.74	-NA-	-NA-

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Europe Self Storage	JPY	742.16	72,983.68	0.75	3.88	-NA-	-NA-	-20.94	-11.61	-0.28	3.09	3.09	23.80	-NA-	-NA-
Europe Retail	JPY	727.05	3,228,351.86	33.33	5.04	-NA-	-NA-	-15.71	-0.16	-10.30	0.67	0.67	18.12	-NA-	-NA-
Europe Residential	JPY	421.51	549,548.86	5.67	2.01	-NA-	-NA-	-18.62	9.25	0.51	1.39	1.39	29.47	-NA-	-NA-
Europe Office	JPY	1,053.25	1,910,821.57	19.73	3.87	-NA-	-NA-	-8.85	9.27	-9.12	2.30	2.30	15.95	-NA-	-NA-
Europe Industrial	JPY	261.10	311,169.45	3.21	6.25	-NA-	-NA-	-27.47	-4.92	-16.02	2.76	2.76	15.62	-NA-	-NA-
Europe Healthcare	JPY	730.38	30,128.16	0.31	5.45	-NA-	-NA-	-12.46	7.99	6.78	0.83	0.83	9.06	-NA-	-NA-
Europe Diversified	JPY	727.68	3,584,141.66	37.00	4.81	-NA-	-NA-	-15.79	3.95	-11.50	2.17	2.17	15.91	-NA-	-NA-
Eurozone Retail	JPY	1,051.20	2,376,276.05	24.53	5.66	-NA-	-NA-	-10.18	-1.53	-14.95	0.94	0.94	15.38	-NA-	-NA-
Eurozone Residential	JPY	454.07	503,671.42	5.20	2.01	-NA-	-NA-	-16.89	12.62	3.00	1.80	1.80	34.66	-NA-	-NA-
Eurozone Office	JPY	740.02	376,895.32	3.89	6.33	-NA-	-NA-	-15.13	-8.89	-27.42	2.59	2.59	1.10	-NA-	-NA-
Eurozone Industrial	JPY	653.06	40,338.35	0.42	7.17	-NA-	-NA-	-12.81	8.70	0.62	-7.40	-7.40	14.58	-NA-	-NA-
Eurozone Diversified	JPY	834.79	1,054,037.83	10.88	6.72	-NA-	-NA-	-14.79	0.86	-18.29	-2.67	-2.67	8.93	-NA-	-NA-
UK Self Storage	JPY	742.16	72,983.68	0.75	3.88	-NA-	-NA-	-20.94	-11.61	-0.28	3.09	3.09	23.80	-NA-	-NA-
UK Retail	JPY	451.74	852,075.82	8.80	3.31	-NA-	-NA-	-22.19	1.97	-4.02	-0.09	-0.09	21.13	-NA-	-NA-
UK Residential	JPY	235.17	45,877.44	0.47	2.05	-NA-	-NA-	-29.16	-11.00	-24.40	-2.92	-2.92	-13.02	-NA-	-NA-
UK Industrial	JPY	205.62	270,831.10	2.80	6.11	-NA-	-NA-	-30.71	-7.79	-17.91	4.47	4.47	15.72	-NA-	-NA-
UK Healthcare	JPY	730.38	30,128.16	0.31	5.45	-NA-	-NA-	-12.46	7.99	6.78	0.83	0.83	9.06	-NA-	-NA-
UK Diversified	JPY	513.49	1,916,194.54	19.78	4.13	-NA-	-NA-	-20.30	4.87	-5.59	3.92	3.92	24.47	-NA-	-NA-
UK Office	JPY	803.08	450,441.16	4.65	1.92	-NA-	-NA-	-14.25	16.78	3.33	4.62	4.62	30.45	-NA-	-NA-

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North America Self Storage	JPY	1,866.93	1,992,289.52	5.21	2.88	-NA-	-NA-	9.26	25.29	33.57	2.11	2.11	18.46	-NA-	-NA-
North America Retail	JPY	1,062.24	10,759,215.95	28.14	3.31	-NA-	-NA-	-4.18	26.85	23.40	0.21	0.21	24.44	-NA-	-NA-
North America Residential	JPY	1,539.63	6,834,968.03	17.87	2.89	-NA-	-NA-	1.85	29.46	11.92	1.64	1.64	15.91	-NA-	-NA-
North America Office	JPY	961.79	4,677,553.22	12.23	3.39	-NA-	-NA-	-8.18	15.91	0.60	-2.23	-2.23	15.58	-NA-	-NA-
North America Lodging/Resorts	JPY	626.11	2,057,971.44	5.38	3	-NA-	-NA-	-15.26	12.08	-2.16	-7.65	-7.65	8.18	-NA-	-NA-
North America Industrial	JPY	474.94	1,617,306.12	4.23	3.55	-NA-	-NA-	-19.26	14.60	-0.45	-3.58	-3.58	18.21	-NA-	-NA-
North America Industrial/Office	JPY	770.32	775,157.09	2.03	4.8	-NA-	-NA-	-8.23	9.88	13.13	-3.32	-3.32	23.11	-NA-	-NA-
North America Healthcare	JPY	1,880.48	5,349,902.63	13.99	4.67	-NA-	-NA-	7.65	17.29	27.66	4.05	4.05	21.04	-NA-	-NA-
North America Diversified	JPY	1,063.25	4,173,654.33	10.91	4.13	-NA-	-NA-	-6.88	17.99	7.21	-0.14	-0.14	16.92	-NA-	-NA-
United States Specialty	JPY	-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Self Storage	JPY	1,866.93	1,992,289.52	5.21	2.88	-NA-	-NA-	9.26	25.29	33.57	2.11	2.11	18.46	-NA-	-NA-
United States Retail	JPY	1,008.62	9,555,207.13	24.99	3.1	-NA-	-NA-	-5.04	27.01	24.59	-0.17	-0.17	25.52	-NA-	-NA-
United States Residential	JPY	1,486.11	6,286,340.14	16.44	2.82	-NA-	-NA-	1.59	30.06	10.83	1.36	1.36	15.08	-NA-	-NA-
United States Office	JPY	961.37	4,008,810.23	10.48	3.35	-NA-	-NA-	-8.30	15.01	0.43	-2.19	-2.19	15.34	-NA-	-NA-
United States Lodging/Resorts	JPY	607.38	2,020,298.17	5.28	2.91	-NA-	-NA-	-15.49	11.94	-2.10	-7.94	-7.94	7.76	-NA-	-NA-
United States Industrial	JPY	474.34	1,486,471.78	3.89	3.37	-NA-	-NA-	-19.26	14.60	-0.46	-4.08	-4.08	18.20	-NA-	-NA-
United States Industrial/Office	JPY	770.32	775,157.09	2.03	4.8	-NA-	-NA-	-8.23	9.88	13.13	-3.32	-3.32	23.11	-NA-	-NA-
United States Healthcare	JPY	1,985.37	5,166,482.44	13.51	4.59	-NA-	-NA-	8.73	17.23	28.43	4.05	4.05	21.24	-NA-	-NA-
United States Diversified	JPY	879.66	2,894,465.79	7.57	3.68	-NA-	-NA-	-9.84	15.67	2.68	-1.21	-1.21	15.37	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	AUD	365.84	39,432.19	5.27	4.19	-NA-	-NA-	-NA-	11.05	6.11	0.11	0.11	20.19	-NA-	-NA-
Global Residential	AUD	1,129.27	92,322.82	12.35	2.9	-NA-	-NA-	-NA-	14.33	11.85	1.13	1.13	13.23	-NA-	-NA-
Global Self Storage	AUD	1,446.81	25,128.37	3.36	2.92	-NA-	-NA-	-NA-	21.59	36.12	1.64	1.64	13.88	-NA-	-NA-
Global Retail	AUD	825.62	231,713.84	31.00	3.97	-NA-	-NA-	-NA-	16.10	22.10	1.15	1.15	20.16	-NA-	-NA-
Global Office	AUD	857.47	116,562.71	15.59	3.74	-NA-	-NA-	-NA-	9.24	1.09	-0.75	-0.75	13.97	-NA-	-NA-
Global Lodging/Resorts	AUD	506.78	26,162.93	3.50	3.08	-NA-	-NA-	-NA-	11.00	1.07	-7.63	-7.63	4.97	-NA-	-NA-
Global Industrial/Office	AUD	627.75	9,431.41	1.26	4.8	-NA-	-NA-	-NA-	8.51	16.71	-3.79	-3.79	18.15	-NA-	-NA-
Global Healthcare	AUD	1,500.48	65,459.34	8.76	4.67	-NA-	-NA-	-NA-	15.75	31.56	3.53	3.53	16.10	-NA-	-NA-
Global Diversified	AUD	703.07	268,634.88	35.94	3.47	-NA-	-NA-	-NA-	-0.44	1.14	1.93	1.93	16.90	-NA-	-NA-
Asia Retail	AUD	866.52	61,525.80	21.22	4.69	-NA-	-NA-	-NA-	11.05	28.01	5.01	5.01	25.17	-NA-	-NA-
Asia Residential	AUD	1,642.33	2,474.71	0.85	5.66	-NA-	-NA-	-NA-	-11.39	8.00	1.48	1.48	31.99	-NA-	-NA-
Asia Office	AUD	908.48	36,401.34	12.56	4.22	-NA-	-NA-	-NA-	4.72	1.90	0.79	0.79	20.74	-NA-	-NA-
Asia Industrial	AUD	458.50	15,968.25	5.51	4.48	-NA-	-NA-	-NA-	15.88	17.04	5.18	5.18	32.38	-NA-	-NA-
Asia Diversified	AUD	728.75	173,507.73	59.86	2.95	-NA-	-NA-	-NA-	-3.94	2.69	2.80	2.80	20.65	-NA-	-NA-
Asia ex Australia Diversified	AUD	768.31	150,008.64	51.75	2.45	-NA-	-NA-	-NA-	-6.06	0.17	2.22	2.22	21.81	-NA-	-NA-
Asia ex Australia Industrial	AUD	1,434.24	10,177.98	3.51	4.3	-NA-	-NA-	-NA-	14.56	17.06	6.76	6.76	30.62	-NA-	-NA-
Asia ex Australia Office	AUD	882.32	32,066.70	11.06	4.07	-NA-	-NA-	-NA-	2.37	-1.00	0.10	0.10	22.15	-NA-	-NA-
Asia ex Australia Residential	AUD	1,630.22	2,474.71	0.85	5.66	-NA-	-NA-	-NA-	-11.39	8.00	1.48	1.48	32.00	-NA-	-NA-
Asia ex Australia Retail	AUD	1,081.55	20,113.25	6.94	3.74	-NA-	-NA-	-NA-	8.69	21.95	4.63	4.63	19.72	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	AUD	604.80	888.00	0.88	3.88	-NA-	-NA-	-NA-	-12.72	2.88	2.59	2.59	18.82	-NA-	-NA-
Europe Retail	AUD	592.49	39,279.66	39.00	5.04	-NA-	-NA-	-NA-	-1.41	-7.47	0.18	0.18	13.36	-NA-	-NA-
Europe Residential	AUD	343.49	6,686.41	6.64	2.01	-NA-	-NA-	-NA-	7.88	3.69	0.90	0.90	24.25	-NA-	-NA-
Europe Office	AUD	858.31	23,249.14	23.08	3.87	-NA-	-NA-	-NA-	7.90	-6.24	1.80	1.80	11.28	-NA-	-NA-
Europe Industrial	AUD	212.78	3,786.03	3.76	6.25	-NA-	-NA-	-NA-	-6.10	-13.36	2.26	2.26	10.97	-NA-	-NA-
Europe Healthcare	AUD	595.21	366.57	0.36	5.45	-NA-	-NA-	-NA-	6.64	10.16	0.35	0.35	4.67	-NA-	-NA-
Europe Diversified	AUD	593.00	43,608.59	43.30	4.81	-NA-	-NA-	-NA-	2.65	-8.70	1.68	1.68	11.24	-NA-	-NA-
Eurozone Retail	AUD	856.64	28,912.37	28.71	5.66	-NA-	-NA-	-NA-	-2.76	-12.26	0.45	0.45	10.73	-NA-	-NA-
Eurozone Residential	AUD	370.03	6,128.22	6.08	2.01	-NA-	-NA-	-NA-	11.20	6.26	1.31	1.31	29.24	-NA-	-NA-
Eurozone Office	AUD	603.06	4,585.72	4.55	6.33	-NA-	-NA-	-NA-	-10.03	-25.12	2.09	2.09	-2.97	-NA-	-NA-
Eurozone Industrial	AUD	532.19	490.80	0.49	7.17	-NA-	-NA-	-NA-	7.34	3.80	-7.85	-7.85	9.96	-NA-	-NA-
Eurozone Diversified	AUD	680.29	12,824.58	12.73	6.72	-NA-	-NA-	-NA-	-0.40	-15.71	-3.15	-3.15	4.54	-NA-	-NA-
UK Self Storage	AUD	604.80	888.00	0.88	3.88	-NA-	-NA-	-NA-	-12.72	2.88	2.59	2.59	18.82	-NA-	-NA-
UK Retail	AUD	368.13	10,367.29	10.29	3.31	-NA-	-NA-	-NA-	0.69	-0.98	-0.58	-0.58	16.25	-NA-	-NA-
UK Residential	AUD	191.64	558.20	0.55	2.05	-NA-	-NA-	-NA-	-12.11	-22.01	-3.39	-3.39	-16.53	-NA-	-NA-
UK Industrial	AUD	167.57	3,295.23	3.27	6.11	-NA-	-NA-	-NA-	-8.94	-15.30	3.96	3.96	11.06	-NA-	-NA-
UK Healthcare	AUD	595.21	366.57	0.36	5.45	-NA-	-NA-	-NA-	6.64	10.16	0.35	0.35	4.67	-NA-	-NA-
UK Diversified	AUD	418.46	23,314.52	23.15	4.13	-NA-	-NA-	-NA-	3.56	-2.60	3.41	3.41	19.46	-NA-	-NA-
UK Office	AUD	654.45	5,480.56	5.44	1.92	-NA-	-NA-	-NA-	15.31	6.60	4.11	4.11	25.19	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	AUD	1,521.40	24,240.37	6.10	2.88	-NA-	-NA-	-NA-	23.72	37.80	1.61	1.61	13.69	-NA-	-NA-
North America Retail	AUD	865.64	130,908.39	32.93	3.31	-NA-	-NA-	-NA-	25.26	27.31	-0.27	-0.27	19.43	-NA-	-NA-
North America Residential	AUD	1,254.68	83,161.69	20.92	2.89	-NA-	-NA-	-NA-	27.84	15.47	1.14	1.14	11.24	-NA-	-NA-
North America Office	AUD	783.78	56,912.23	14.32	3.39	-NA-	-NA-	-NA-	14.46	3.79	-2.70	-2.70	10.92	-NA-	-NA-
North America Lodging/Resorts	AUD	510.23	25,039.53	6.30	3	-NA-	-NA-	-NA-	10.68	0.93	-8.10	-8.10	3.83	-NA-	-NA-
North America Industrial	AUD	387.04	19,677.91	4.95	3.55	-NA-	-NA-	-NA-	13.16	2.70	-4.05	-4.05	13.45	-NA-	-NA-
North America Industrial/Office	AUD	627.75	9,431.41	2.37	4.8	-NA-	-NA-	-NA-	8.51	16.71	-3.79	-3.79	18.15	-NA-	-NA-
North America Healthcare	AUD	1,532.44	65,092.77	16.37	4.67	-NA-	-NA-	-NA-	15.82	31.70	3.54	3.54	16.17	-NA-	-NA-
North America Diversified	AUD	866.46	50,781.24	12.77	4.13	-NA-	-NA-	-NA-	16.51	10.60	-0.63	-0.63	12.21	-NA-	-NA-
United States Self Storage	AUD	1,521.40	24,240.37	6.10	2.88	-NA-	-NA-	-NA-	23.72	37.80	1.61	1.61	13.69	-NA-	-NA-
United States Retail	AUD	821.95	116,259.10	29.24	3.1	-NA-	-NA-	-NA-	25.42	28.54	-0.65	-0.65	20.46	-NA-	-NA-
United States Residential	AUD	1,211.06	76,486.49	19.24	2.82	-NA-	-NA-	-NA-	28.43	14.34	0.87	0.87	10.44	-NA-	-NA-
United States Office	AUD	783.44	48,775.57	12.27	3.35	-NA-	-NA-	-NA-	13.57	3.61	-2.67	-2.67	10.69	-NA-	-NA-
United States Lodging/Resorts	AUD	494.97	24,581.16	6.18	2.91	-NA-	-NA-	-NA-	10.54	1.00	-8.38	-8.38	3.42	-NA-	-NA-
United States Industrial	AUD	386.55	18,086.04	4.55	3.37	-NA-	-NA-	-NA-	13.16	2.69	-4.55	-4.55	13.44	-NA-	-NA-
United States Industrial/Office	AUD	627.75	9,431.41	2.37	4.8	-NA-	-NA-	-NA-	8.51	16.71	-3.79	-3.79	18.15	-NA-	-NA-
United States Healthcare	AUD	1,617.92	62,861.07	15.81	4.59	-NA-	-NA-	-NA-	15.76	32.49	3.54	3.54	16.36	-NA-	-NA-
United States Diversified	AUD	716.85	35,217.24	8.86	3.68	-NA-	-NA-	-NA-	14.22	5.93	-1.69	-1.69	10.72	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	EUR	1,802.92	21,471.97	2.87	0.00	-NA-	-NA-	15.51	33.59	47.40	7.45	7.45	21.07	-NA-	-NA-
Global Retail	EUR	933.01	197,997.38	26.49	0.00	-NA-	-NA-	-1.71	25.79	30.61	6.86	6.86	26.97	-NA-	-NA-
Global Residential	EUR	1,369.84	78,889.01	10.55	0.00	-NA-	-NA-	4.38	25.55	21.24	6.77	6.77	20.48	-NA-	-NA-
Global Office	EUR	1,005.87	99,601.78	13.32	0.00	-NA-	-NA-	-2.49	19.11	8.52	4.80	4.80	20.33	-NA-	-NA-
Global Lodging/Resorts	EUR	617.25	22,355.99	2.99	0.00	-NA-	-NA-	-9.31	23.29	9.72	-2.50	-2.50	11.72	-NA-	-NA-
Global Industrial/Office	EUR	654.44	8,059.05	1.08	0.00	-NA-	-NA-	-4.32	16.63	23.84	1.78	1.78	24.85	-NA-	-NA-
Global Industral	EUR	402.16	33,694.45	4.51	0.00	-NA-	-NA-	-17.23	20.29	13.20	5.52	5.52	26.65	-NA-	-NA-
Global Healthcare	EUR	1,560.56	55,934.41	7.48	0.00	-NA-	-NA-	12.06	24.02	39.42	9.32	9.32	22.11	-NA-	-NA-
Global Diversified	EUR	866.90	229,546.07	30.71	0.00	-NA-	-NA-	-6.56	9.00	8.70	7.73	7.73	23.51	-NA-	-NA-
Asia Retail	EUR	923.39	52,573.24	21.14	0.00	-NA-	-NA-	-3.16	18.85	35.06	11.01	11.01	31.55	-NA-	-NA-
Asia Residential	EUR	2,228.00	2,114.62	0.85	0.00	-NA-	-NA-	-2.74	-1.90	16.79	5.33	5.33	39.83	-NA-	-NA-
Asia Office	EUR	1,054.04	31,104.61	12.51	0.00	-NA-	-NA-	-2.98	13.51	8.99	6.43	6.43	27.58	-NA-	-NA-
Asia Industrial	EUR	451.51	13,644.72	5.49	0.00	-NA-	-NA-	-18.46	24.94	23.97	10.37	10.37	38.50	-NA-	-NA-
Asia Diversified	EUR	936.61	148,260.78	59.62	0.00	-NA-	-NA-	-5.53	5.81	11.04	8.70	8.70	28.48	-NA-	-NA-
Asia ex Australia Diversified	EUR	1,031.64	128,181.02	51.75	0.00	-NA-	-NA-	-3.81	4.01	8.90	8.09	8.09	30.06	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,450.15	8,697.00	3.51	0.00	-NA-	-NA-	2.09	23.37	24.08	11.53	11.53	35.95	-NA-	-NA-
Asia ex Australia Office	EUR	1,062.33	27,400.71	11.06	0.00	-NA-	-NA-	-2.23	11.29	6.16	5.68	5.68	29.09	-NA-	-NA-
Asia ex Australia Residential	EUR	2,213.14	2,114.62	0.85	0.00	-NA-	-NA-	-2.74	-1.90	16.79	5.33	5.33	39.83	-NA-	-NA-
Asia ex Australia Retail	EUR	1,282.02	17,186.59	6.94	0.00	-NA-	-NA-	4.26	18.25	30.69	10.43	10.43	26.67	-NA-	-NA-

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Europe Self Storage	EUR	812.71	758.79	0.75	0.00	-NA-	-NA-	-14.10	-3.83	10.51	7.88	7.88	24.90	-NA-	-NA-
Europe Retail	EUR	688.82	33,564.11	33.33	0.00	-NA-	-NA-	-10.58	6.63	-1.67	5.98	5.98	18.09	-NA-	-NA-
Europe Residential	EUR	449.53	5,713.48	5.67	0.00	-NA-	-NA-	-11.91	19.13	13.68	6.74	6.74	32.04	-NA-	-NA-
Europe Office	EUR	1,019.32	19,866.18	19.73	0.00	-NA-	-NA-	-2.89	17.96	0.43	7.63	7.63	16.07	-NA-	-NA-
Europe Industrial	EUR	243.21	3,235.13	3.21	0.00	-NA-	-NA-	-23.35	1.65	-8.96	8.18	8.18	14.94	-NA-	-NA-
Europe Healthcare	EUR	673.26	313.23	0.31	0.00	-NA-	-NA-	-7.64	14.21	16.31	6.15	6.15	10.11	-NA-	-NA-
Europe Diversified	EUR	675.07	37,263.14	37.00	0.00	-NA-	-NA-	-11.19	10.68	-3.34	7.30	7.30	14.85	-NA-	-NA-
Eurozone Retail	EUR	941.17	24,705.36	24.53	0.00	-NA-	-NA-	-5.49	4.27	-7.95	6.26	6.26	13.78	-NA-	-NA-
Eurozone Residential	EUR	482.64	5,236.51	5.20	0.00	-NA-	-NA-	-10.13	22.56	16.54	7.17	7.17	37.19	-NA-	-NA-
Eurozone Office	EUR	637.82	3,918.46	3.89	0.00	-NA-	-NA-	-11.29	-3.57	-21.75	8.00	8.00	0.17	-NA-	-NA-
Eurozone Industrial	EUR	556.87	419.38	0.42	0.00	-NA-	-NA-	-8.42	17.40	7.89	-2.52	-2.52	10.63	-NA-	-NA-
Eurozone Diversified	EUR	758.72	10,958.48	10.88	0.00	-NA-	-NA-	-10.51	6.70	-11.82	2.35	2.35	6.06	-NA-	-NA-
UK Self Storage	EUR	812.71	758.79	0.75	0.00	-NA-	-NA-	-14.10	-3.83	10.51	7.88	7.88	24.90	-NA-	-NA-
UK Retail	EUR	463.71	8,858.75	8.80	0.00	-NA-	-NA-	-16.43	10.25	6.93	5.18	5.18	23.22	-NA-	-NA-
UK Residential	EUR	262.73	476.97	0.47	0.00	-NA-	-NA-	-22.81	-1.98	-14.43	2.20	2.20	-10.27	-NA-	-NA-
UK Industrial	EUR	193.12	2,815.74	2.80	0.00	-NA-	-NA-	-26.73	-1.79	-10.82	9.97	9.97	15.57	-NA-	-NA-
UK Healthcare	EUR	673.26	313.23	0.31	0.00	-NA-	-NA-	-7.64	14.21	16.31	6.15	6.15	10.11	-NA-	-NA-
UK Diversified	EUR	486.86	19,922.04	19.78	0.00	-NA-	-NA-	-15.63	12.33	4.04	8.96	8.96	25.70	-NA-	-NA-
UK Office	EUR	871.08	4,683.09	4.65	0.00	-NA-	-NA-	-7.02	27.98	16.63	9.88	9.88	33.39	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	EUR	1,888.57	20,713.18	5.21	0.00	-NA-	-NA-	17.42	35.91	49.26	7.43	7.43	20.92	-NA-	-NA-
North America Retail	EUR	997.54	111,860.03	28.14	0.00	-NA-	-NA-	1.72	36.74	37.15	5.27	5.27	26.81	-NA-	-NA-
North America Residential	EUR	1,457.05	71,060.91	17.87	0.00	-NA-	-NA-	8.18	39.83	25.02	6.82	6.82	18.37	-NA-	-NA-
North America Office	EUR	919.62	48,630.98	12.23	0.00	-NA-	-NA-	-2.29	25.15	11.76	2.68	2.68	17.63	-NA-	-NA-
North America Lodging/Resorts	EUR	620.97	21,396.05	5.38	0.00	-NA-	-NA-	-9.04	22.98	9.69	-3.01	-3.01	10.54	-NA-	-NA-
North America Industrial	EUR	441.42	16,814.60	4.23	0.00	-NA-	-NA-	-14.59	23.06	10.45	1.42	1.42	20.66	-NA-	-NA-
North America Industrial/Office	EUR	654.44	8,059.05	2.03	0.00	-NA-	-NA-	-4.32	16.63	23.84	1.78	1.78	24.85	-NA-	-NA-
North America Healthcare	EUR	1,589.65	55,621.18	13.99	0.00	-NA-	-NA-	12.59	24.09	39.57	9.34	9.34	22.19	-NA-	-NA-
North America Diversified	EUR	1,002.98	43,392.11	10.91	0.00	-NA-	-NA-	-1.04	26.76	18.38	4.97	4.97	18.72	-NA-	-NA-
United States Self Storage	EUR	1,888.57	20,713.18	5.21	0.00	-NA-	-NA-	17.42	35.91	49.26	7.43	7.43	20.92	-NA-	-NA-
United States Retail	EUR	963.37	99,342.34	24.99	0.00	-NA-	-NA-	1.11	37.34	38.78	4.90	4.90	28.09	-NA-	-NA-
United States Residential	EUR	1,413.85	65,357.01	16.44	0.00	-NA-	-NA-	8.00	40.66	23.94	6.54	6.54	17.60	-NA-	-NA-
United States Lodging/Resorts	EUR	610.24	21,004.38	5.28	0.00	-NA-	-NA-	-9.08	23.03	9.89	-3.30	-3.30	10.18	-NA-	-NA-
United States Industrial	EUR	441.38	15,454.36	3.89	0.00	-NA-	-NA-	-14.59	23.05	10.43	0.89	0.89	20.63	-NA-	-NA-
United States Industrial/Office	EUR	654.44	8,059.05	2.03	0.00	-NA-	-NA-	-4.32	16.63	23.84	1.78	1.78	24.85	-NA-	-NA-
United States Healthcare	EUR	1,693.44	53,714.22	13.51	0.00	-NA-	-NA-	13.88	24.14	40.53	9.35	9.35	22.45	-NA-	-NA-
United States Diversified	EUR	863.91	30,092.81	7.57	0.00	-NA-	-NA-	-3.53	25.04	13.91	3.97	3.97	17.56	-NA-	-NA-
United States Office	EUR	919.01	41,678.28	10.48	0.00	-NA-	-NA-	-2.39	24.30	11.63	2.70	2.70	17.39	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	USD	1,882.41	26,443.96	2.87	0.00	-NA-	-NA-	13.09	27.47	26.33	4.28	4.28	14.86	-NA-	-NA-
Global Retail	USD	974.14	243,845.14	26.49	0.00	-NA-	-NA-	-3.76	20.03	11.94	3.70	3.70	20.46	-NA-	-NA-
Global Residential	USD	1,430.24	97,156.35	10.55	0.00	-NA-	-NA-	2.20	19.79	3.91	3.62	3.62	14.30	-NA-	-NA-
Global Office	USD	974.14	243,845.14	13.32	0.00	-NA-	-NA-	-3.76	20.03	11.94	3.70	3.70	20.46	-NA-	-NA-
Global Lodging/Resorts	USD	644.47	27,532.68	2.99	0.00	-NA-	-NA-	-11.21	17.64	-5.96	-5.38	-5.38	5.99	-NA-	-NA-
Global Industrial/Office	USD	683.30	9,925.19	1.08	0.00	-NA-	-NA-	-6.32	11.28	6.14	-1.23	-1.23	18.45	-NA-	-NA-
Global Industral	USD	419.90	41,496.65	4.51	0.00	-NA-	-NA-	-18.96	14.78	-2.99	2.40	2.40	20.16	-NA-	-NA-
Global Healthcare	USD	1,629.36	68,886.44	7.48	0.00	-NA-	-NA-	9.72	18.34	19.49	6.09	6.09	15.85	-NA-	-NA-
Global Diversified	USD	905.13	282,699.17	30.71	0.00	-NA-	-NA-	-8.51	4.00	-6.84	4.54	4.54	17.18	-NA-	-NA-
Asia Retail	USD	964.10	64,746.96	21.14	0.00	-NA-	-NA-	-5.18	13.40	15.75	7.73	7.73	24.81	-NA-	-NA-
Asia Residential	USD	2,326.23	2,604.28	0.85	0.00	-NA-	-NA-	-4.77	-6.40	0.09	2.22	2.22	32.66	-NA-	-NA-
Asia Office	USD	1,100.51	38,307.11	12.51	0.00	-NA-	-NA-	-5.00	8.31	-6.60	3.29	3.29	21.03	-NA-	-NA-
Asia Industrial	USD	471.42	16,804.26	5.49	0.00	-NA-	-NA-	-20.16	19.22	6.25	7.11	7.11	31.39	-NA-	-NA-
Asia Diversified	USD	977.90	182,591.67	59.62	0.00	-NA-	-NA-	-7.50	0.96	-4.84	5.49	5.49	21.89	-NA-	-NA-
Asia ex Australia Diversified	USD	1,077.13	157,862.29	51.75	0.00	-NA-	-NA-	-5.82	-0.76	-6.67	4.89	4.89	23.39	-NA-	-NA-
Asia ex Australia Industrial	USD	1,527.48	10,710.85	3.51	0.00	-NA-	-NA-	0.14	18.06	6.34	8.24	8.24	28.98	-NA-	-NA-
Asia ex Australia Office	USD	1,109.17	33,745.55	11.06	0.00	-NA-	-NA-	-4.28	6.18	-9.01	2.56	2.56	22.47	-NA-	-NA-
Asia ex Australia Residential	USD	2,310.72	2,604.28	0.85	0.00	-NA-	-NA-	-4.77	-6.40	0.09	2.22	2.22	32.66	-NA-	-NA-
Asia ex Australia Retail	USD	1,338.55	21,166.27	6.94	0.00	-NA-	-NA-	2.08	12.83	12.00	7.17	7.17	20.17	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	USD	848.54	934.49	0.75	0.00	-NA-	-NA-	-15.90	-8.24	-5.29	4.69	4.69	18.50	-NA-	-NA-
Europe Retail	USD	719.19	41,336.13	33.33	0.00	-NA-	-NA-	-12.45	1.74	-15.73	2.85	2.85	12.03	-NA-	-NA-
Europe Residential	USD	469.35	7,036.48	5.67	0.00	-NA-	-NA-	-13.75	13.66	-2.57	3.58	3.58	25.27	-NA-	-NA-
Europe Office	USD	1,064.27	24,466.35	19.73	0.00	-NA-	-NA-	-4.93	12.55	-13.93	4.45	4.45	10.11	-NA-	-NA-
Europe Industrial	USD	253.93	3,984.24	3.21	0.00	-NA-	-NA-	-24.95	-3.01	-21.98	4.98	4.98	9.04	-NA-	-NA-
Europe Healthcare	USD	702.95	385.76	0.31	0.00	-NA-	-NA-	-9.57	8.97	-0.32	3.02	3.02	4.46	-NA-	-NA-
Europe Diversified	USD	704.84	45,891.70	37.00	0.00	-NA-	-NA-	-13.04	5.61	-17.16	4.13	4.13	8.96	-NA-	-NA-
Eurozone Retail	USD	982.67	30,426.07	24.53	0.00	-NA-	-NA-	-7.47	-0.51	-21.11	3.13	3.13	7.95	-NA-	-NA-
Eurozone Residential	USD	503.92	6,449.06	5.20	0.00	-NA-	-NA-	-12.01	16.94	-0.12	4.00	4.00	30.15	-NA-	-NA-
Eurozone Office	USD	665.94	4,825.80	3.89	0.00	-NA-	-NA-	-13.15	-7.99	-32.94	4.80	4.80	-4.96	-NA-	-NA-
Eurozone Industrial	USD	581.43	516.50	0.42	0.00	-NA-	-NA-	-10.34	12.02	-7.53	-5.40	-5.40	4.96	-NA-	-NA-
Eurozone Diversified	USD	792.17	13,496.00	10.88	0.00	-NA-	-NA-	-12.38	1.81	-24.43	-0.67	-0.67	0.62	-NA-	-NA-
UK Self Storage	USD	848.54	934.49	0.75	0.00	-NA-	-NA-	-15.90	-8.24	-5.29	4.69	4.69	18.50	-NA-	-NA-
UK Retail	USD	484.15	10,910.06	8.80	0.00	-NA-	-NA-	-18.18	5.20	-8.36	2.07	2.07	16.90	-NA-	-NA-
UK Residential	USD	274.32	587.42	0.47	0.00	-NA-	-NA-	-24.42	-6.48	-26.67	-0.82	-0.82	-14.87	-NA-	-NA-
UK Industrial	USD	201.64	3,467.75	2.80	0.00	-NA-	-NA-	-28.26	-6.29	-23.56	6.73	6.73	9.65	-NA-	-NA-
UK Healthcare	USD	702.95	385.76	0.31	0.00	-NA-	-NA-	-9.57	8.97	-0.32	3.02	3.02	4.46	-NA-	-NA-
UK Diversified	USD	508.32	24,535.14	19.78	0.00	-NA-	-NA-	-17.39	7.18	-10.83	5.74	5.74	19.25	-NA-	-NA-
UK Office	USD	909.48	5,767.49	4.65	0.00	-NA-	-NA-	-8.96	22.11	-0.05	6.63	6.63	26.54	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	USD	1,971.84	25,509.47	5.21	0.00	-NA-	-NA-	14.96	29.68	27.92	4.26	4.26	14.72	-NA-	-NA-
North America Retail	USD	1,041.52	137,762.05	28.14	0.00	-NA-	-NA-	-0.40	30.47	17.54	2.16	2.16	20.31	-NA-	-NA-
North America Residential	USD	1,521.29	87,515.60	17.87	0.00	-NA-	-NA-	5.92	33.42	7.15	3.66	3.66	12.29	-NA-	-NA-
North America Office	USD	960.17	59,891.85	12.23	0.00	-NA-	-NA-	-4.34	19.41	-4.21	-0.35	-0.35	11.60	-NA-	-NA-
North America Lodging/Resorts	USD	648.35	26,350.47	5.38	0.00	-NA-	-NA-	-10.94	17.34	-5.99	-5.87	-5.87	4.87	-NA-	-NA-
North America Industrial	USD	460.88	20,708.14	4.23	0.00	-NA-	-NA-	-16.38	17.42	-5.34	-1.57	-1.57	14.46	-NA-	-NA-
North America Industrial/Office	USD	683.30	9,925.19	2.03	0.00	-NA-	-NA-	-6.32	11.28	6.14	-1.23	-1.23	18.45	-NA-	-NA-
North America Healthcare	USD	1,659.74	68,500.67	13.99	0.00	-NA-	-NA-	10.23	18.40	19.62	6.11	6.11	15.92	-NA-	-NA-
North America Diversified	USD	1,047.20	53,439.88	10.91	0.00	-NA-	-NA-	-3.11	20.95	1.45	1.87	1.87	12.63	-NA-	-NA-
United States Self Storage	USD	1,971.84	25,509.47	5.21	0.00	-NA-	-NA-	14.96	29.68	27.92	4.26	4.26	14.72	-NA-	-NA-
United States Retail	USD	1,005.85	122,345.80	24.99	0.00	-NA-	-NA-	-1.00	31.04	18.94	1.80	1.80	21.52	-NA-	-NA-
United States Residential	USD	1,476.18	80,490.91	16.44	0.00	-NA-	-NA-	5.74	34.22	6.22	3.39	3.39	11.57	-NA-	-NA-
United States Office	USD	959.52	51,329.20	5.28	0.00	-NA-	-NA-	-4.43	18.60	-4.33	-0.34	-0.34	11.36	-NA-	-NA-
United States Lodging/Resorts	USD	637.15	25,868.09	3.89	0.00	-NA-	-NA-	-10.98	17.39	-5.82	-6.15	-6.15	4.53	-NA-	-NA-
United States Industrial	USD	460.84	19,032.93	2.03	0.00	-NA-	-NA-	-16.38	17.41	-5.36	-2.09	-2.09	14.45	-NA-	-NA-
United States Industrial/Office	USD	683.30	9,925.19	13.51	0.00	-NA-	-NA-	-6.32	11.28	6.14	-1.23	-1.23	18.45	-NA-	-NA-
United States Healthcare	USD	1,768.11	66,152.14	7.57	0.00	-NA-	-NA-	11.50	18.45	20.44	6.12	6.12	16.17	-NA-	-NA-
United States Diversified	USD	902.00	37,061.02	10.48	0.00	-NA-	-NA-	-5.55	19.31	-2.38	0.90	0.90	11.53	-NA-	-NA-

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Global Self Storage	GBP	1,936.23	16,877.59	2.87	0.00	-NA-	-NA-	19.13	29.89	32.35	4.39	4.39	13.93	-NA-	-NA-
Global Retail	GBP	1,001.99	155,631.72	26.49	0.00	-NA-	-NA-	1.37	22.31	17.27	3.81	3.81	19.48	-NA-	-NA-
Global Residential	GBP	1,471.13	62,009.07	10.55	0.00	-NA-	-NA-	7.65	22.07	8.86	3.72	3.72	13.37	-NA-	-NA-
Global Office	GBP	1,080.25	78,289.90	13.32	0.00	-NA-	-NA-	0.56	15.80	-2.56	1.81	1.81	13.23	-NA-	-NA-
Global Lodging/Resorts	GBP	662.89	17,572.46	2.99	0.00	-NA-	-NA-	-6.47	19.87	-1.48	-5.28	-5.28	5.13	-NA-	-NA-
Global Industrial/Office	GBP	702.83	6,334.65	1.08	0.00	-NA-	-NA-	-1.32	13.40	11.19	-1.13	-1.13	17.49	-NA-	-NA-
Global Industral	GBP	431.90	26,484.82	4.51	0.00	-NA-	-NA-	-14.63	16.96	1.64	2.51	2.51	19.18	-NA-	-NA-
Global Healthcare	GBP	1,675.95	43,966.08	7.48	0.00	-NA-	-NA-	15.58	20.59	25.18	6.20	6.20	14.91	-NA-	-NA-
Global Diversified	GBP	931.00	180,429.92	30.71	0.00	-NA-	-NA-	-3.63	5.97	-2.40	4.65	4.65	16.23	-NA-	-NA-
Asia Retail	GBP	991.67	41,324.10	21.14	0.00	-NA-	-NA-	-0.12	15.55	21.27	7.84	7.84	23.79	-NA-	-NA-
Asia Residential	GBP	2,392.73	1,662.15	0.85	0.00	-NA-	-NA-	0.31	-4.62	4.86	2.32	2.32	31.59	-NA-	-NA-
Asia Office	GBP	1,131.98	24,449.13	12.51	0.00	-NA-	-NA-	0.07	10.36	-2.14	3.40	3.40	20.05	-NA-	-NA-
Asia Industrial	GBP	484.89	10,725.15	5.49	0.00	-NA-	-NA-	-15.90	21.48	11.31	7.22	7.22	30.32	-NA-	-NA-
Asia Diversified	GBP	1,005.86	116,537.30	59.62	0.00	-NA-	-NA-	-2.57	2.88	-0.30	5.60	5.60	20.90	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,107.92	100,754.03	51.75	0.00	-NA-	-NA-	-0.80	1.13	-2.22	5.00	5.00	22.39	-NA-	-NA-
Asia ex Australia Industrial	GBP	1,571.15	6,836.09	3.51	0.00	-NA-	-NA-	5.48	20.31	11.41	8.35	8.35	27.93	-NA-	-NA-
Asia ex Australia Office	GBP	1,140.88	21,537.76	11.06	0.00	-NA-	-NA-	0.83	8.20	-4.68	2.66	2.66	21.47	-NA-	-NA-
Asia ex Australia Residential	GBP	2,376.78	1,662.15	0.85	0.00	-NA-	-NA-	0.31	-4.62	4.86	2.32	2.32	31.58	-NA-	-NA-
Asia ex Australia Retail	GBP	1,376.81	13,509.16	6.94	0.00	-NA-	-NA-	7.53	14.98	17.34	7.28	7.28	19.20	-NA-	-NA-

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Europe Self Storage	GBP	872.80	596.43	0.75	0.00	-NA-	-NA-	-11.41	-6.50	-0.77	4.80	4.80	17.53	-NA-	-NA-
Europe Retail	GBP	739.75	26,382.37	33.33	0.00	-NA-	-NA-	-7.78	3.68	-11.71	2.95	2.95	11.12	-NA-	-NA-
Europe Residential	GBP	482.77	4,490.96	5.67	0.00	-NA-	-NA-	-9.15	15.83	2.07	3.69	3.69	24.25	-NA-	-NA-
Europe Office	GBP	1,094.69	15,615.40	19.73	0.00	-NA-	-NA-	0.15	14.69	-9.83	4.56	4.56	9.22	-NA-	-NA-
Europe Industrial	GBP	261.19	2,542.90	3.21	0.00	-NA-	-NA-	-20.95	-1.17	-18.26	5.09	5.09	8.16	-NA-	-NA-
Europe Healthcare	GBP	723.04	246.21	0.31	0.00	-NA-	-NA-	-4.75	11.04	4.43	3.12	3.12	3.61	-NA-	-NA-
Europe Diversified	GBP	724.99	29,289.92	37.00	0.00	-NA-	-NA-	-8.40	7.62	-13.21	4.24	4.24	8.08	-NA-	-NA-
Eurozone Retail	GBP	1,010.76	19,419.13	24.53	0.00	-NA-	-NA-	-2.53	1.38	-17.35	3.23	3.23	7.07	-NA-	-NA-
Eurozone Residential	GBP	518.33	4,116.05	5.20	0.00	-NA-	-NA-	-7.31	19.16	4.64	4.11	4.11	29.10	-NA-	-NA-
Eurozone Office	GBP	684.98	3,080.02	3.89	0.00	-NA-	-NA-	-8.51	-6.24	-29.74	4.92	4.92	-5.73	-NA-	-NA-
Eurozone Industrial	GBP	598.05	329.65	0.42	0.00	-NA-	-NA-	-5.55	14.14	-3.12	-5.30	-5.30	4.10	-NA-	-NA-
Eurozone Diversified	GBP	814.82	8,613.69	10.88	0.00	-NA-	-NA-	-7.71	3.74	-20.83	-0.57	-0.57	-0.20	-NA-	-NA-
UK Self Storage	GBP	872.80	596.43	0.75	0.00	-NA-	-NA-	-11.41	-6.50	-0.77	4.80	4.80	17.53	-NA-	-NA-
UK Retail	GBP	498.00	6,963.24	8.80	0.00	-NA-	-NA-	-13.81	7.20	-3.99	2.18	2.18	15.95	-NA-	-NA-
UK Residential	GBP	282.16	374.91	0.47	0.00	-NA-	-NA-	-20.39	-4.70	-23.17	-0.71	-0.71	-15.56	-NA-	-NA-
UK Industrial	GBP	207.40	2,213.26	2.80	0.00	-NA-	-NA-	-24.43	-4.51	-19.92	6.84	6.84	8.75	-NA-	-NA-
UK Healthcare	GBP	723.04	246.21	0.31	0.00	-NA-	-NA-	-4.75	11.04	4.43	3.12	3.12	3.61	-NA-	-NA-
UK Diversified	GBP	522.85	15,659.31	19.78	0.00	-NA-	-NA-	-12.98	9.21	-6.58	5.85	5.85	18.28	-NA-	-NA-
UK Office	GBP	935.48	3,681.04	4.65	0.00	-NA-	-NA-	-4.10	24.44	4.72	6.75	6.75	25.52	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	GBP	2,028.21	16,281.16	5.21	0.00	-NA-	-NA-	21.10	32.15	34.02	4.37	4.37	13.79	-NA-	-NA-
North America Retail	GBP	1,071.30	87,925.25	28.14	0.00	-NA-	-NA-	4.91	32.95	23.14	2.27	2.27	19.33	-NA-	-NA-
North America Residential	GBP	1,564.78	55,855.95	17.87	0.00	-NA-	-NA-	11.57	35.95	12.26	3.77	3.77	11.38	-NA-	-NA-
North America Office	GBP	987.62	38,225.37	12.23	0.00	-NA-	-NA-	0.77	21.68	0.35	-0.24	-0.24	10.69	-NA-	-NA-
North America Lodging/Resorts	GBP	666.89	16,817.92	5.38	0.00	-NA-	-NA-	-6.19	19.57	-1.51	-5.77	-5.77	4.02	-NA-	-NA-
North America Industrial	GBP	474.05	13,216.77	4.23	0.00	-NA-	-NA-	-11.91	19.65	-0.83	-1.47	-1.47	13.53	-NA-	-NA-
North America Industrial/Office	GBP	702.83	6,334.65	2.03	0.00	-NA-	-NA-	-1.32	13.40	11.19	-1.13	-1.13	17.49	-NA-	-NA-
North America Healthcare	GBP	1,707.19	43,719.87	13.99	0.00	-NA-	-NA-	16.12	20.65	25.32	6.22	6.22	14.98	-NA-	-NA-
North America Diversified	GBP	1,077.14	34,107.47	10.91	0.00	-NA-	-NA-	2.06	23.25	6.29	1.98	1.98	11.71	-NA-	-NA-
United States Self Storage	GBP	2,028.21	16,281.16	5.21	0.00	-NA-	-NA-	21.10	32.15	34.02	4.37	4.37	13.79	-NA-	-NA-
United States Retail	GBP	1,034.61	78,085.98	24.99	0.00	-NA-	-NA-	4.28	33.53	24.61	1.90	1.90	20.54	-NA-	-NA-
United States Residential	GBP	1,518.39	51,372.52	16.44	0.00	-NA-	-NA-	11.38	36.77	11.28	3.50	3.50	10.66	-NA-	-NA-
United States Lodging/Resorts	GBP	655.36	16,510.05	5.28	0.00	-NA-	-NA-	-6.23	19.62	-1.33	-6.05	-6.05	3.68	-NA-	-NA-
United States Industrial	GBP	474.01	12,147.58	3.89	0.00	-NA-	-NA-	-11.92	19.64	-0.85	-1.99	-1.99	13.52	-NA-	-NA-
United States Industrial/Office	GBP	702.83	6,334.65	2.03	0.00	-NA-	-NA-	-1.32	13.40	11.19	-1.13	-1.13	17.49	-NA-	-NA-
United States Healthcare	GBP	1,818.66	42,220.94	13.51	0.00	-NA-	-NA-	17.45	20.70	26.18	6.23	6.23	15.23	-NA-	-NA-
United States Diversified	GBP	927.79	23,653.83	7.57	0.00	-NA-	-NA-	-0.51	21.57	2.28	1.00	1.00	10.63	-NA-	-NA-
United States Office	GBP	986.96	32,760.35	10.48	0.00	-NA-	-NA-	0.67	20.85	0.23	-0.23	-0.23	10.46	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Self Storage	JPY	1,436.34	2,065,273.20	2.87	0.00	-NA-	-NA-	3.94	19.33	27.82	2.07	2.07	16.59	-NA-	-NA-
Global Retail	JPY	743.30	19,044,305.37	26.49	0.00	-NA-	-NA-	-11.55	12.36	13.26	1.50	1.50	22.28	-NA-	-NA-
Global Residential	JPY	1,091.32	7,587,910.98	10.55	0.00	-NA-	-NA-	-6.07	12.14	5.13	1.42	1.42	16.02	-NA-	-NA-
Global Office	JPY	801.35	9,580,160.40	13.32	0.00	-NA-	-NA-	-12.25	6.39	-5.90	-0.45	-0.45	15.88	-NA-	-NA-
Global Lodging/Resorts	JPY	491.75	2,150,302.61	2.99	0.00	-NA-	-NA-	-18.39	10.13	-4.86	-7.38	-7.38	7.59	-NA-	-NA-
Global Industrial/Office	JPY	521.38	775,157.09	1.08	0.00	-NA-	-NA-	-13.89	4.18	7.39	-3.32	-3.32	20.24	-NA-	-NA-
Global Industral	JPY	320.39	3,240,888.15	4.51	0.00	-NA-	-NA-	-25.51	7.45	-1.84	0.23	0.23	21.97	-NA-	-NA-
Global Healthcare	JPY	1,243.25	5,380,030.79	7.48	0.00	-NA-	-NA-	0.85	10.78	20.89	3.84	3.84	17.60	-NA-	-NA-
Global Diversified	JPY	690.64	22,078,804.90	30.71	0.00	-NA-	-NA-	-15.91	-2.64	-5.74	2.33	2.33	18.95	-NA-	-NA-
Asia Retail	JPY	735.64	5,056,737.56	21.14	0.00	-NA-	-NA-	-12.85	6.16	17.12	5.45	5.45	26.69	-NA-	-NA-
Asia Residential	JPY	1,774.98	203,394.09	0.85	0.00	-NA-	-NA-	-12.47	-12.37	1.27	0.05	0.05	34.66	-NA-	-NA-
Asia Office	JPY	839.73	2,991,785.61	12.51	0.00	-NA-	-NA-	-12.69	1.39	-5.49	1.10	1.10	22.86	-NA-	-NA-
Asia Industrial	JPY	359.70	1,312,412.58	5.49	0.00	-NA-	-NA-	-26.62	11.60	7.50	4.84	4.84	33.37	-NA-	-NA-
Asia Diversified	JPY	746.17	14,260,409.05	59.62	0.00	-NA-	-NA-	-14.98	-5.49	-3.72	3.26	3.26	23.73	-NA-	-NA-
Asia ex Australia Diversified	JPY	821.88	12,329,045.04	51.75	0.00	-NA-	-NA-	-13.44	-7.10	-5.57	2.67	2.67	25.25	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,165.51	836,517.31	3.51	0.00	-NA-	-NA-	-7.96	10.53	7.59	5.94	5.94	30.92	-NA-	-NA-
Asia ex Australia Office	JPY	846.33	2,635,527.09	11.06	0.00	-NA-	-NA-	-12.02	-0.60	-7.94	0.38	0.38	24.31	-NA-	-NA-
Asia ex Australia Residential	JPY	1,763.15	203,394.09	0.85	0.00	-NA-	-NA-	-12.47	-12.37	1.27	0.05	0.05	34.66	-NA-	-NA-
Asia ex Australia Retail	JPY	1,021.35	1,653,085.79	6.94	0.00	-NA-	-NA-	-6.18	5.63	13.32	4.90	4.90	21.99	-NA-	-NA-

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Europe Self Storage	JPY	647.46	72,983.68	0.75	0.00	-NA-	-NA-	-22.70	-14.10	-4.17	2.47	2.47	20.28	-NA-	-NA-
Europe Retail	JPY	548.76	3,228,351.86	33.33	0.00	-NA-	-NA-	-19.53	-4.75	-14.73	0.67	0.67	13.72	-NA-	-NA-
Europe Residential	JPY	358.13	549,548.86	5.67	0.00	-NA-	-NA-	-20.73	6.41	-1.42	1.39	1.39	27.15	-NA-	-NA-
Europe Office	JPY	812.07	1,910,821.57	19.73	0.00	-NA-	-NA-	-12.62	5.36	-12.92	2.24	2.24	11.77	-NA-	-NA-
Europe Industrial	JPY	193.76	311,169.45	3.21	0.00	-NA-	-NA-	-31.02	-9.20	-21.06	2.76	2.76	10.69	-NA-	-NA-
Europe Healthcare	JPY	536.37	30,128.16	0.31	0.00	-NA-	-NA-	-16.89	2.02	0.85	0.83	0.83	6.03	-NA-	-NA-
Europe Diversified	JPY	537.81	3,584,141.66	37.00	0.00	-NA-	-NA-	-20.08	-1.13	-16.18	1.92	1.92	10.61	-NA-	-NA-
Eurozone Retail	JPY	749.81	2,376,276.05	24.53	0.00	-NA-	-NA-	-14.95	-6.86	-20.18	0.94	0.94	9.57	-NA-	-NA-
Eurozone Residential	JPY	384.51	503,671.42	5.20	0.00	-NA-	-NA-	-19.12	9.47	1.05	1.80	1.80	32.12	-NA-	-NA-
Eurozone Office	JPY	508.14	376,895.32	3.89	0.00	-NA-	-NA-	-20.17	-13.86	-32.15	2.59	2.59	-3.53	-NA-	-NA-
Eurozone Industrial	JPY	443.65	40,338.35	0.42	0.00	-NA-	-NA-	-17.59	4.86	-6.44	-7.40	-7.40	6.54	-NA-	-NA-
Eurozone Diversified	JPY	604.45	1,054,037.83	10.88	0.00	-NA-	-NA-	-19.47	-4.69	-23.54	-2.78	-2.78	2.14	-NA-	-NA-
UK Self Storage	JPY	647.46	72,983.68	0.75	0.00	-NA-	-NA-	-22.70	-14.10	-4.17	2.47	2.47	20.28	-NA-	-NA-
UK Retail	JPY	369.42	852,075.82	8.80	0.00	-NA-	-NA-	-24.80	-1.52	-7.27	-0.09	-0.09	18.66	-NA-	-NA-
UK Residential	JPY	209.31	45,877.44	0.47	0.00	-NA-	-NA-	-30.53	-12.45	-25.80	-2.92	-2.92	-13.59	-NA-	-NA-
UK Industrial	JPY	153.86	270,831.10	2.80	0.00	-NA-	-NA-	-34.06	-12.28	-22.66	4.47	4.47	11.30	-NA-	-NA-
UK Healthcare	JPY	536.37	30,128.16	0.31	0.00	-NA-	-NA-	-16.89	2.02	0.85	0.83	0.83	6.03	-NA-	-NA-
UK Diversified	JPY	387.86	1,916,194.54	19.78	0.00	-NA-	-NA-	-24.07	0.33	-9.78	3.50	3.50	21.04	-NA-	-NA-
UK Office	JPY	693.96	450,441.16	4.65	0.00	-NA-	-NA-	-16.32	14.32	1.13	4.38	4.38	28.45	-NA-	-NA-

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North America Self Storage	JPY	1,504.57	1,992,289.52	5.21	0.00	-NA-	-NA-	5.67	21.40	29.43	2.05	2.05	16.45	-NA-	-NA-
North America Retail	JPY	794.71	10,759,215.95	28.14	0.00	-NA-	-NA-	-8.46	22.14	18.92	0.00	0.00	22.12	-NA-	-NA-
North America Residential	JPY	1,160.79	6,834,968.03	17.87	0.00	-NA-	-NA-	-2.65	24.90	8.41	1.47	1.47	13.99	-NA-	-NA-
North America Office	JPY	732.64	4,677,553.22	12.23	0.00	-NA-	-NA-	-12.07	11.79	-3.08	-2.46	-2.46	13.28	-NA-	-NA-
North America Lodging/Resorts	JPY	494.71	2,057,971.44	5.38	0.00	-NA-	-NA-	-18.15	9.85	-4.88	-7.86	-7.86	6.46	-NA-	-NA-
North America Industrial	JPY	351.66	1,617,306.12	4.23	0.00	-NA-	-NA-	-23.14	9.92	-4.22	-3.66	-3.66	16.19	-NA-	-NA-
North America Industrial/Office	JPY	521.38	775,157.09	2.03	0.00	-NA-	-NA-	-13.89	4.18	7.39	-3.32	-3.32	20.24	-NA-	-NA-
North America Healthcare	JPY	1,266.43	5,349,902.63	13.99	0.00	-NA-	-NA-	1.32	10.84	21.03	3.86	3.86	17.67	-NA-	-NA-
North America Diversified	JPY	799.05	4,173,654.33	10.91	0.00	-NA-	-NA-	-10.95	13.23	2.65	-0.29	-0.29	14.33	-NA-	-NA-
United States Self Storage	JPY	1,504.57	1,992,289.52	5.21	0.00	-NA-	-NA-	5.67	21.40	29.43	2.05	2.05	16.45	-NA-	-NA-
United States Retail	JPY	767.49	9,555,207.13	24.99	0.00	-NA-	-NA-	-9.01	22.68	20.34	-0.36	-0.36	23.35	-NA-	-NA-
United States Residential	JPY	1,126.37	6,286,340.14	16.44	0.00	-NA-	-NA-	-2.81	25.65	7.47	1.20	1.20	13.25	-NA-	-NA-
United States Lodging/Resorts	JPY	486.16	2,020,298.17	5.28	0.00	-NA-	-NA-	-18.18	9.89	-4.71	-8.14	-8.14	6.10	-NA-	-NA-
United States Industrial	JPY	351.63	1,486,471.78	3.89	0.00	-NA-	-NA-	-23.14	9.91	-4.24	-4.17	-4.17	16.17	-NA-	-NA-
United States Industrial/Office	JPY	521.38	775,157.09	2.03	0.00	-NA-	-NA-	-13.89	4.18	7.39	-3.32	-3.32	20.24	-NA-	-NA-
United States Healthcare	JPY	1,349.12	5,166,482.44	13.51	0.00	-NA-	-NA-	2.48	10.88	21.86	3.87	3.87	17.92	-NA-	-NA-
United States Diversified	JPY	688.25	2,894,465.79	7.57	0.00	-NA-	-NA-	-13.19	11.69	-1.23	-1.24	-1.24	13.21	-NA-	-NA-
United States Office	JPY	732.15	4,008,810.23	10.48	0.00	-NA-	-NA-	-12.16	11.03	-3.20	-2.45	-2.45	13.04	-NA-	-NA-

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Global Self Storage	AUD	1,170.50	25,128.37	3.36	0.00	-NA-	-NA-	-NA-	17.84	31.86	1.57	1.57	11.89	-NA-	-NA-
Global Retail	AUD	605.73	231,713.84	31.00	0.00	-NA-	-NA-	-NA-	10.96	16.84	1.01	1.01	17.35	-NA-	-NA-
Global Residential	AUD	889.34	92,322.82	12.35	0.00	-NA-	-NA-	-NA-	10.74	8.46	0.93	0.93	11.35	-NA-	-NA-
Global Office	AUD	653.04	116,562.71	15.59	0.00	-NA-	-NA-	-NA-	5.06	-2.92	-0.94	-0.94	11.21	-NA-	-NA-
Global Lodging/Resorts	AUD	400.74	26,162.93	3.50	0.00	-NA-	-NA-	-NA-	8.75	-1.84	-7.84	-7.84	3.26	-NA-	-NA-
Global Industrial/Office	AUD	424.88	9,431.41	1.26	0.00	-NA-	-NA-	-NA-	2.87	10.78	-3.79	-3.79	15.39	-NA-	-NA-
Global Industral	AUD	261.10	39,432.19	5.27	0.00	-NA-	-NA-	-NA-	6.10	1.26	-0.25	-0.25	17.06	-NA-	-NA-
Global Healthcare	AUD	1,013.15	65,459.34	8.76	0.00	-NA-	-NA-	-NA-	9.39	24.72	3.34	3.34	12.86	-NA-	-NA-
Global Diversified	AUD	562.82	268,634.88	35.94	0.00	-NA-	-NA-	-NA-	-3.86	-2.76	1.83	1.83	14.16	-NA-	-NA-
Asia Retail	AUD	599.49	61,525.80	24.84	0.00	-NA-	-NA-	-NA-	4.83	20.82	4.93	4.93	21.59	-NA-	-NA-
Asia Residential	AUD	1,446.47	2,474.71	1.00	0.00	-NA-	-NA-	-NA-	-13.47	4.47	-0.44	-0.44	29.24	-NA-	-NA-
Asia Office	AUD	684.31	36,401.34	14.70	0.00	-NA-	-NA-	-NA-	0.12	-2.50	0.61	0.61	17.91	-NA-	-NA-
Asia Industrial	AUD	293.13	15,968.25	6.45	0.00	-NA-	-NA-	-NA-	10.21	10.90	4.33	4.33	28.00	-NA-	-NA-
Asia Diversified	AUD	608.07	173,507.73	70.05	0.00	-NA-	-NA-	-NA-	-6.67	-0.67	2.75	2.75	18.75	-NA-	-NA-
Asia ex Australia Diversified	AUD	669.77	150,008.64	60.56	0.00	-NA-	-NA-	-NA-	-8.26	-2.58	2.17	2.17	20.20	-NA-	-NA-
Asia ex Australia Industrial	AUD	949.80	10,177.98	4.11	0.00	-NA-	-NA-	-NA-	9.14	11.00	5.43	5.43	25.65	-NA-	-NA-
Asia ex Australia Office	AUD	689.69	32,066.70	12.95	0.00	-NA-	-NA-	-NA-	-1.84	-5.03	-0.11	-0.11	19.31	-NA-	-NA-
Asia ex Australia Residential	AUD	1,436.83	2,474.71	1.00	0.00	-NA-	-NA-	-NA-	-13.47	4.47	-0.44	-0.44	29.24	-NA-	-NA-
Asia ex Australia Retail	AUD	832.32	20,113.25	8.12	0.00	-NA-	-NA-	-NA-	4.31	16.91	4.39	4.39	17.07	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	AUD	527.63	888.00	0.88	0.00	-NA-	-NA-	-NA-	-15.17	-1.14	1.98	1.98	15.44	-NA-	-NA-
Europe Retail	AUD	447.20	39,279.66	39.00	0.00	-NA-	-NA-	-NA-	-5.95	-12.04	0.18	0.18	9.14	-NA-	-NA-
Europe Residential	AUD	291.85	6,686.41	6.64	0.00	-NA-	-NA-	-NA-	5.08	1.70	0.90	0.90	22.04	-NA-	-NA-
Europe Office	AUD	661.77	23,249.14	23.08	0.00	-NA-	-NA-	-NA-	4.04	-10.16	1.74	1.74	7.27	-NA-	-NA-
Europe Industrial	AUD	157.90	3,786.03	3.76	0.00	-NA-	-NA-	-NA-	-10.34	-18.56	2.26	2.26	6.23	-NA-	-NA-
Europe Healthcare	AUD	437.10	366.57	0.36	0.00	-NA-	-NA-	-NA-	0.74	4.05	0.34	0.34	1.76	-NA-	-NA-
Europe Diversified	AUD	438.27	43,608.59	43.30	0.00	-NA-	-NA-	-NA-	-2.37	-13.53	1.42	1.42	6.15	-NA-	-NA-
Eurozone Retail	AUD	611.03	28,912.37	28.71	0.00	-NA-	-NA-	-NA-	-8.03	-17.66	0.45	0.45	5.16	-NA-	-NA-
Eurozone Residential	AUD	313.34	6,128.22	6.08	0.00	-NA-	-NA-	-NA-	8.10	4.25	1.31	1.31	26.80	-NA-	-NA-
Eurozone Office	AUD	414.09	4,585.72	4.55	0.00	-NA-	-NA-	-NA-	-14.94	-30.00	2.09	2.09	-7.42	-NA-	-NA-
Eurozone Industrial	AUD	361.54	490.80	0.49	0.00	-NA-	-NA-	-NA-	3.55	-3.48	-7.85	-7.85	2.25	-NA-	-NA-
Eurozone Diversified	AUD	492.58	12,824.58	12.73	0.00	-NA-	-NA-	-NA-	-5.88	-21.12	-3.25	-3.25	-1.98	-NA-	-NA-
UK Self Storage	AUD	527.63	888.00	0.88	0.00	-NA-	-NA-	-NA-	-15.17	-1.14	1.98	1.98	15.44	-NA-	-NA-
UK Retail	AUD	301.05	10,367.29	10.29	0.00	-NA-	-NA-	-NA-	-2.75	-4.34	-0.58	-0.58	13.88	-NA-	-NA-
UK Residential	AUD	170.57	558.20	0.55	0.00	-NA-	-NA-	-NA-	-13.54	-23.46	-3.39	-3.39	-17.07	-NA-	-NA-
UK Industrial	AUD	125.38	3,295.23	3.27	0.00	-NA-	-NA-	-NA-	-13.38	-20.22	3.95	3.95	6.82	-NA-	-NA-
UK Healthcare	AUD	437.10	366.57	0.36	0.00	-NA-	-NA-	-NA-	0.74	4.05	0.34	0.34	1.76	-NA-	-NA-
UK Diversified	AUD	316.08	23,314.52	23.15	0.00	-NA-	-NA-	-NA-	-0.92	-6.93	2.99	2.99	16.17	-NA-	-NA-
UK Office	AUD	565.52	5,480.56	5.44	0.00	-NA-	-NA-	-NA-	12.89	4.33	3.87	3.87	23.28	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	AUD	1,226.11	24,240.37	6.10	0.00	-NA-	-NA-	-NA-	19.88	33.52	1.56	1.56	11.76	-NA-	-NA-
North America Retail	AUD	647.63	130,908.39	32.93	0.00	-NA-	-NA-	-NA-	20.61	22.69	-0.49	-0.49	17.20	-NA-	-NA-
North America Residential	AUD	945.95	83,161.69	20.92	0.00	-NA-	-NA-	-NA-	23.33	11.84	0.97	0.97	9.40	-NA-	-NA-
North America Office	AUD	597.04	56,912.23	14.32	0.00	-NA-	-NA-	-NA-	10.39	-0.02	-2.93	-2.93	8.72	-NA-	-NA-
North America Lodging/Resorts	AUD	403.15	25,039.53	6.30	0.00	-NA-	-NA-	-NA-	8.47	-1.87	-8.31	-8.31	2.17	-NA-	-NA-
North America Industrial	AUD	286.58	19,677.91	4.95	0.00	-NA-	-NA-	-NA-	8.55	-1.19	-4.12	-4.12	11.51	-NA-	-NA-
North America Industrial/Office	AUD	424.88	9,431.41	2.37	0.00	-NA-	-NA-	-NA-	2.87	10.78	-3.79	-3.79	15.39	-NA-	-NA-
North America Healthcare	AUD	1,032.04	65,092.77	16.37	0.00	-NA-	-NA-	-NA-	9.46	24.86	3.35	3.35	12.93	-NA-	-NA-
North America Diversified	AUD	651.16	50,781.24	12.77	0.00	-NA-	-NA-	-NA-	11.81	5.90	-0.77	-0.77	9.72	-NA-	-NA-
United States Self Storage	AUD	1,226.11	24,240.37	6.10	0.00	-NA-	-NA-	-NA-	19.88	33.52	1.56	1.56	11.76	-NA-	-NA-
United States Retail	AUD	625.45	116,259.10	29.24	0.00	-NA-	-NA-	-NA-	21.14	24.15	-0.84	-0.84	18.39	-NA-	-NA-
United States Residential	AUD	917.90	76,486.49	19.24	0.00	-NA-	-NA-	-NA-	24.07	10.87	0.71	0.71	8.69	-NA-	-NA-
United States Lodging/Resorts	AUD	396.18	24,581.16	6.18	0.00	-NA-	-NA-	-NA-	8.52	-1.69	-8.59	-8.59	1.83	-NA-	-NA-
United States Industrial	AUD	286.55	18,086.04	4.55	0.00	-NA-	-NA-	-NA-	8.54	-1.21	-4.64	-4.64	11.49	-NA-	-NA-
United States Industrial/Office	AUD	424.88	9,431.41	2.37	0.00	-NA-	-NA-	-NA-	2.87	10.78	-3.79	-3.79	15.39	-NA-	-NA-
United States Healthcare	AUD	1,099.43	62,861.07	15.81	0.00	-NA-	-NA-	-NA-	9.49	25.72	3.36	3.36	13.17	-NA-	-NA-
United States Diversified	AUD	560.87	35,217.24	8.86	0.00	-NA-	-NA-	-NA-	10.29	1.90	-1.72	-1.72	8.65	-NA-	-NA-
United States Office	AUD	596.64	48,775.57	12.27	0.00	-NA-	-NA-	-NA-	9.63	-0.14	-2.92	-2.92	8.49	-NA-	-NA-

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Part IV

Emerging Markets

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Section 4.1

FTSE EPRA/NAREIT Emerging Markets Index Series

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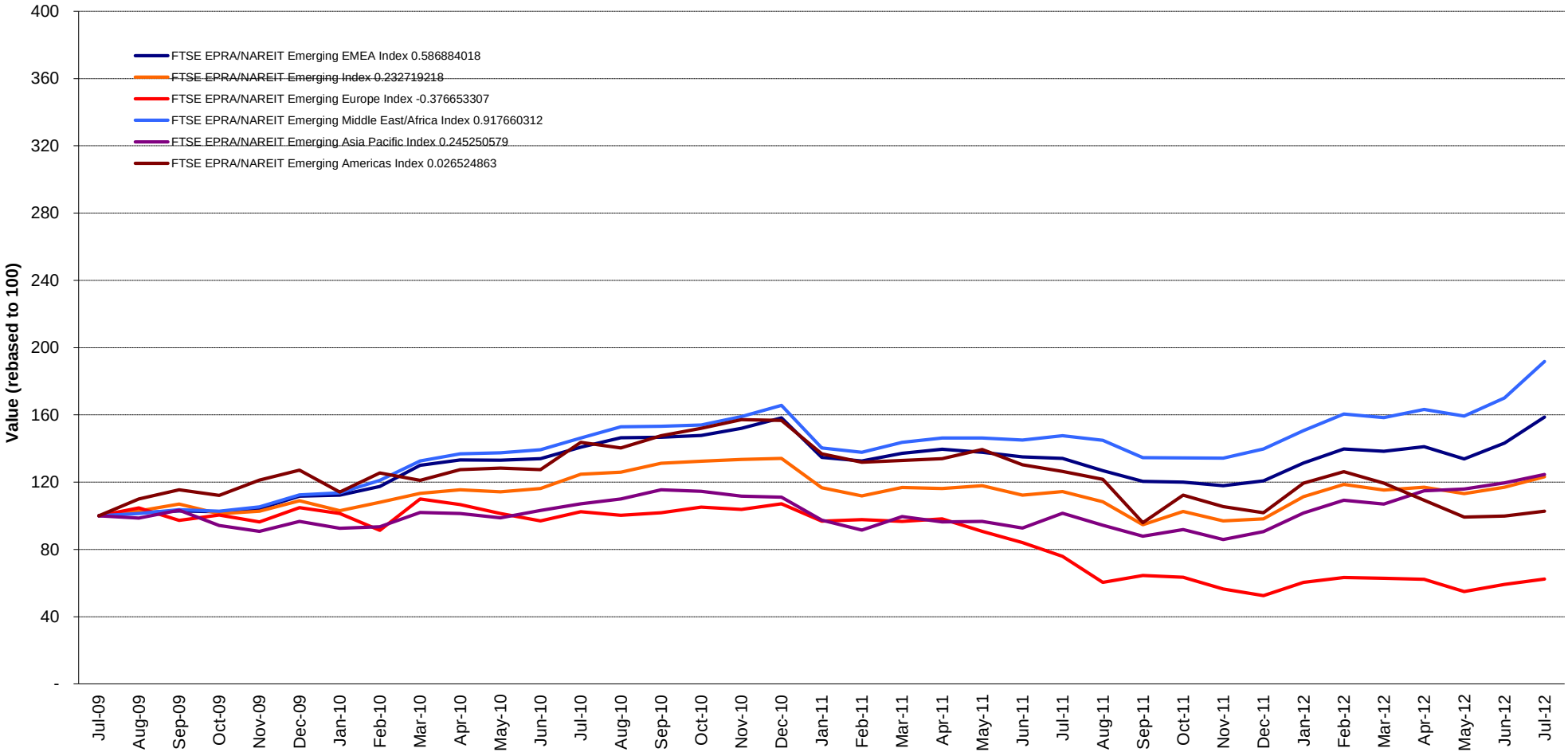
FTSE EPRA/NAREIT Global Emerging Markets Index Series

Graph 37: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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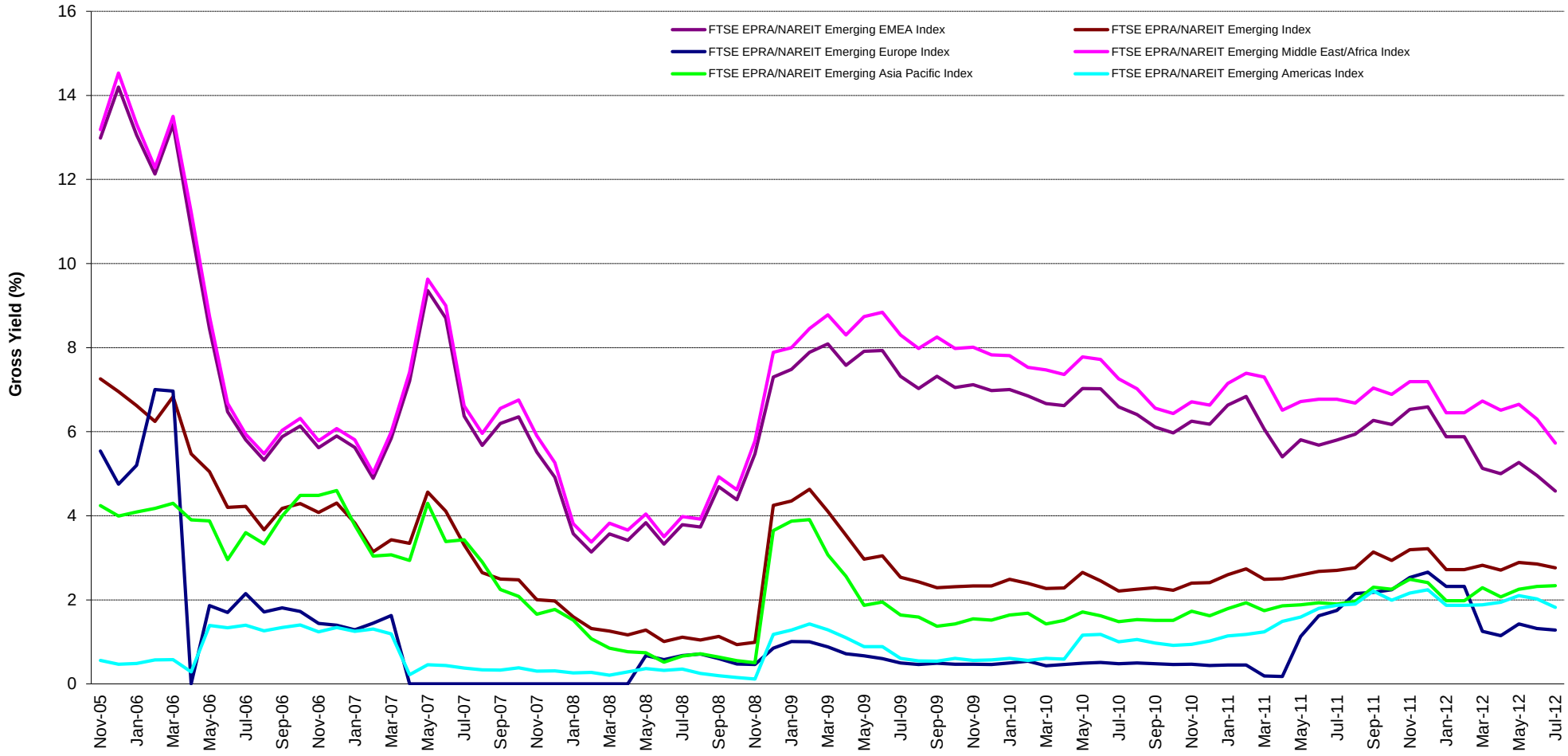
Graph 38: Dividend Yields



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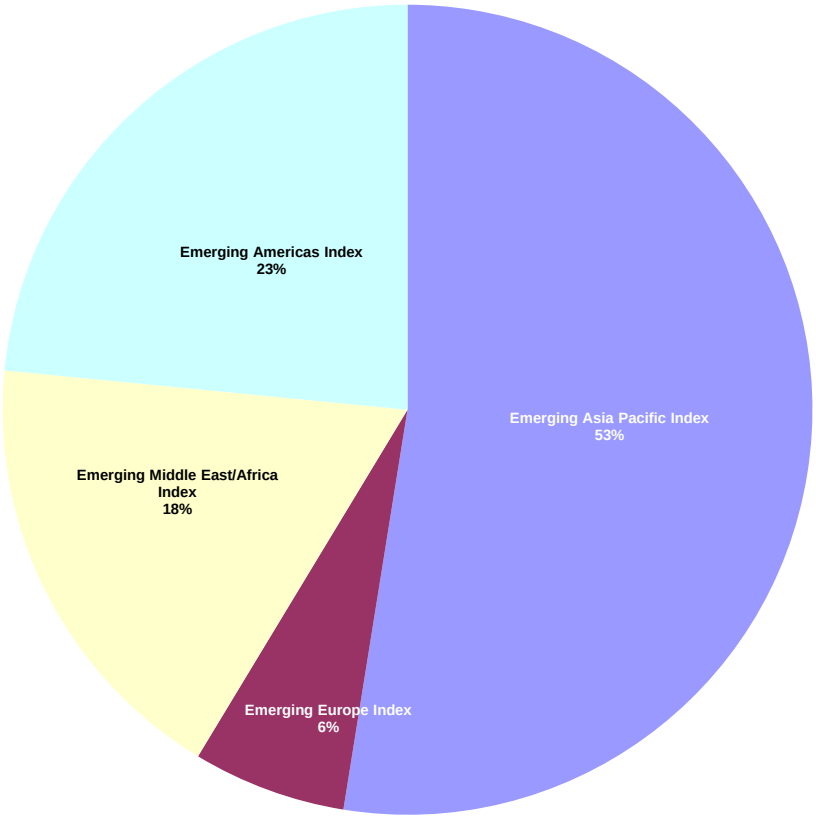
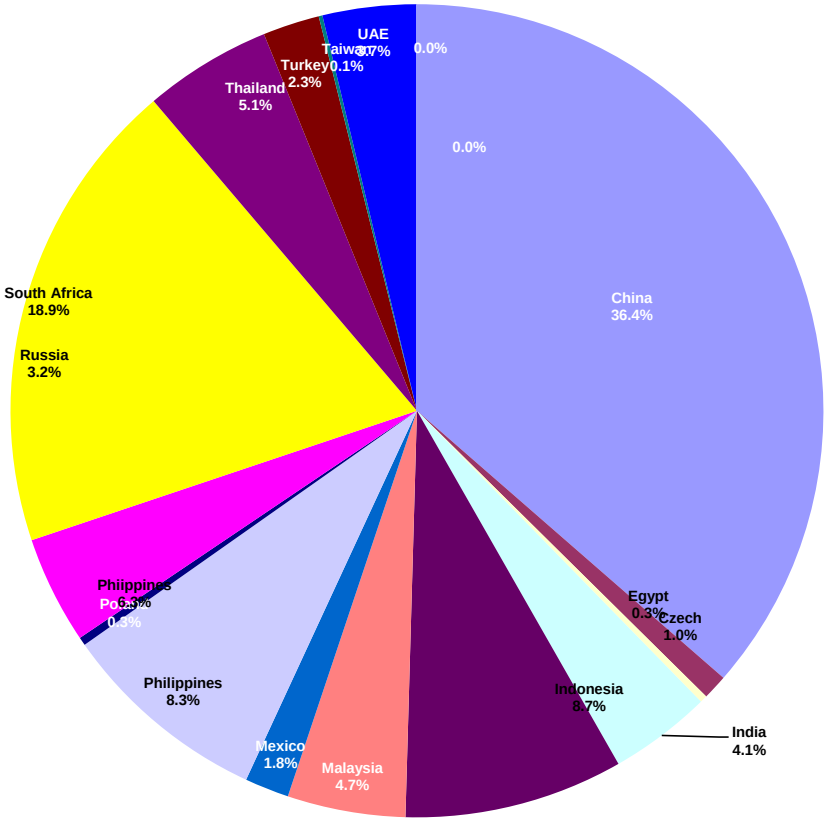
Graph 39: Global Emerging - Regional Breakdown by Market Cap



Graph 40: Global Emerging - Breakdown by Country



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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Corporate Actions & Changes

Ex Date	Description
17 July 2012	Glomac Berhad (Malaysia): New number of shares: 676,345,538
17 July 2012	Qualipak International Holdings (China): Constituent deletion
19 July 2012	Arrowhead Properties (A) (South Africa): New number of shares: 100,566,849
19 July 2012	Arrowhead Properties (B) (South Africa): New number of shares: 100,566,849

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: July

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: August

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
25 August 2012	Unitech	Non-rental	Diversified	INR	0.25 ***	1.15	August	Annual
18 August 2012	Redefine Income Find	Rental	Diversified	ZAR	0.14 ***	6.16	August	Quarterly
18 August 2012	LPN Development	Non-rental	Diversified	THB	0.14 ***	2.07	August	Semi-Annual
14 August 2012	Supalai PCL	Non-rental	Residential	THB	0.15 ***	1.56	August	Semi-Annual
12 August 2012	Hung Poo Real Estate Development	Non-rental	Diversified	TWD	2.673267 ***	10.87	August	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Regional Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
AMERICAS																						
BR Malls Participacoes S/A Ord	Rental	Retail	Non-REIT	23.92	4,255	4.65	19.84	0.63	-NA-	-NA-	16.31	36.15	33.28	4.00	4.00	0.00	4.00	32.84	-NA-	30.72	6,689	157
BR Properties S/A Ord	Rental	Industrial/Office N	Non-REIT	23.90	2,931	3.20	13.66	0.81	-NA-	-NA-	-NA-	-NA-	39.91	0.84	0.84	0.00	0.84	30.23	-NA-	-NA-	3,830	131
Cyrela Brazil Realty S/A Empreendimentose e I	Non-rental	Residential	Non-REIT	14.80	1,855	2.03	8.65	1.95	-NA-	-NA-	-3.50	-6.18	-0.74	0.00	0.00	0.00	0.00	1.67	-NA-	40.15	6,540	352
Multiplan Empreendimentos Imobiliaros S/A Or	Rental	Retail	Non-REIT	51.82	1,701	1.86	7.93	1.62	-NA-	-NA-	16.75	30.36	55.51	5.41	5.41	0.00	5.41	36.12	-NA-	26.16	2,792	164
MRV Engenharia e Participacoes SA	Non-rental	Residential	Non-REIT	11.15	1,593	1.74	7.43	3.37	-NA-	-NA-	3.67	3.92	0.24	19.89	19.89	0.00	19.89	7.73	-NA-	43.74	8,998	565
PDG Realty S/A Empreendimentos e Participac	Non-rental	Diversified	Non-REIT	3.41	1,516	1.66	7.07	4.35	-NA-	-NA-	-7.23	-17.44	-56.60	-2.85	-2.85	0.00	-2.85	-39.69	-NA-	43.74	13,491	890
Aliansce Shopping Centers SA	Rental	Retail	Non-REIT	18.98	786	0.86	3.66	0.95	-NA-	-NA-	-NA-	-NA-	42.56	9.71	9.71	0.00	9.71	34.46	-NA-	-NA-	698	89
Iguatemi Empresa de Shopping Centers S/A Or	Rental	Retail	Non-REIT	43.85	688	0.75	3.21	1.73	-NA-	-NA-	8.23	27.09	31.59	5.66	5.66	0.00	5.66	27.61	-NA-	28.96	785	114
Even Construtora e Incorporadora SA ON	Non-rental	Diversified	Non-REIT	6.55	605	0.66	2.82	3.51	-NA-	-NA-	-NA-	-NA-	-10.67	-4.24	-4.24	0.00	-4.24	9.71	-NA-	-NA-	1,662	275
Helbor Empreendimentos S.A.	Non-rental	Diversified	Non-REIT	9.10	528	0.58	2.46	2.92	-NA-	-NA-	-NA-	56.09	39.23	6.31	6.31	0.00	6.31	37.15	-NA-	32.66	393	74
EZ TEC Empreendimentos e Partipacoes	Non-rental	Residential	Non-REIT	21.78	506	0.55	2.36	2.44	-NA-	-NA-	-NA-	-NA-	45.20	5.63	5.63	0.00	5.63	37.94	-NA-	-NA-	1,256	248
Gafisa	Non-rental	Residential	Non-REIT	2.51	426	0.47	1.99	0.00	-NA-	-NA-	-26.27	-37.83	-66.53	-4.56	-4.56	0.00	-4.56	-39.08	-NA-	50.07	5,010	1,175
Tecnisa S.A.	Rental	Diversified	Non-REIT	7.23	398	0.43	1.85	4.16	-NA-	-NA-	-9.28	1.49	-36.61	-2.03	-2.03	0.00	-2.03	-25.07	-NA-	37.71	711	179
Rossi Residencial SA	Rental	Residential	Non-REIT	4.65	368	0.40	1.71	6.51	-NA-	-NA-	-NA-	-NA-	-57.49	-5.68	-5.68	0.00	-5.68	-38.09	-NA-	-NA-	3,526	959
Sonae Sierra Brasil	Rental	Retail	Non-REIT	28.69	347	0.38	1.62	1.12	-NA-	-NA-	-NA-	-NA-	19.88	-2.08	-2.08	0.00	-2.08	20.88	-NA-	-NA-	475	137
Brookfield Incorporacoes SA	Non-rental	Residential	Non-REIT	3.07	270	0.30	1.26	6.84	-NA-	-NA-	-22.15	-15.05	-51.91	-7.25	-7.25	0.00	-7.25	-33.74	-NA-	47.58	1,975	730
JHSF Participacoes SA	Non-rental	Residential	Non-REIT	6.15	208	0.23	0.97	3.03	-NA-	-NA-	-10.64	35.20	41.35	2.50	2.50	0.00	2.50	14.78	-NA-	41.05	376	181
Inpar SA	Non-rental	Residential	Non-REIT	1.47	124	0.14	0.58	0.00	-NA-	-NA-	-41.14	-22.52	-37.18	-2.00	-2.00	0.00	-2.00	-26.50	-NA-	36.82	-NA-	-NA-
Camargo Correa Desenvolvimento Imobiliario S	Non-rental	Residential	Non-REIT	5.43	97	0.11	0.45	0.00	-NA-	-NA-	-17.68	-1.52	17.79	0.56	0.56	0.00	0.56	34.74	-NA-	51.44	117	120
Rodobens Negocios Imobiliarios S/A Ord	Non-rental	Residential	Non-REIT	9.65	93	0.10	0.43	3.56	-NA-	-NA-	-14.88	-17.50	-23.42	-12.19	-12.19	0.00	-12.19	-10.21	-NA-	29.54	37	40
General Shopping Brasil	Non-rental	Retail	Non-REIT	8.92	89	0.10	0.42	0.00	-NA-	-NA-	-8.62	20.09	-24.09	-7.56	-7.56	0.00	-7.56	-21.41	-NA-	40.54	136	153
Brazil Total					**19,383**	**21.19**	**90.36**	**1.93**														
Desarrolladora Homex SA de CV	Non-rental	Residential	Non-REIT	26.30	405	0.44	1.89	0.00	-NA-	-NA-	-24.03	-30.21	-48.51	-23.08	-23.08	0.00	-23.08	-32.56	-NA-	47.13	613	151
Urbi Desarrollos Urbanos	Non-rental	Residential	Non-REIT	7.86	235	0.26	1.10	0.00	-NA-	-NA-	-29.90	-29.92	-69.71	-38.79	-38.79	0.00	-38.79	-50.50	-NA-	37.17	938	398
Geo B	Non-rental	Residential	Non-REIT	13.98	349	0.38	1.63	0.00	-NA-	13.00	-25.33	-20.86	-40.54	-6.86	-6.86	0.00	-6.86	-18.86	41.20	36.89	793	227
Consorcio Ara	Non-rental	Residential	Non-REIT	3.55	214	0.23	1.00	0.00	-NA-	3.58	-24.83	-18.00	-42.37	-20.40	-20.40	0.00	-20.40	-7.79	36.48	30.87	90	42
Sare Holding S.A. de C.V.	Non-rental	Residential	Non-REIT	1.21	51	0.06	0.24	0.00	-NA-	-NA-	-42.35	-32.87	-48.29	-11.68	-11.68	0.00	-11.68	2.54	-NA-	43.39	153	300
Mexico Total					**1,254**	**1.37**	**5.85**	**0.00**														
Parauco Arauco	Non-rental	Retail	Non-REIT	915.00	813	0.89	3.79	1.81	-NA-	21.16	7.39	25.41	-0.82	2.81	2.81	0.00	2.81	11.37	29.33	22.57	389	48
Chile Total					**813**	**0.89**	**3.79**	**1.81**														
Americas Total					**21,450**	**23.45**	**100.00**	**1.25**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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ASIA																						
China Overseas Land & Inv (Red Chip)	Non-rental	Residential	REIT	18.34	7,841	8.57	16.32	1.80	-NA-	38.27	1.95	-1.38	4.80	2.00	2.00	0.00	2.00	41.29	44.14	40.36	15,777	201
China Resources Land (Red Chip)	Non-rental	Residential	Non-REIT	15.74	3,841	4.20	7.99	1.66	-NA-	29.04	1.77	-5.98	3.01	-0.38	-0.38	0.00	-0.38	26.12	52.57	42.55	5,550	144
Evergrande Real Estate Group	Non-rental	Diversified	Non-REIT	3.62	2,275	2.49	4.73	6.40	-NA-	-NA-	-NA-	-NA-	-34.98	-7.89	-7.89	0.00	-7.89	18.32	-NA-	-NA-	12,670	557
Sino-Ocean Land Holdings (Red Chip)	Non-rental	Diversified	Non-REIT	3.79	1,678	1.83	3.49	3.96	-NA-	-NA-	-NA-	-22.93	-13.27	-1.04	-1.04	0.00	-1.04	5.28	-NA-	44.90	1,050	63
Shenzhen Vanke (B)	Non-rental	Residential	Non-REIT	9.97	1,373	1.50	2.86	1.61	-NA-	30.32	-6.22	-2.88	-7.26	-1.87	-1.87	0.00	-1.87	29.82	45.67	41.92	664	48
Yuexiu Property (Red Chip)	Non-rental	Diversified	Non-REIT	1.76	1,279	1.40	2.66	4.83	-NA-	13.95	-5.17	4.36	23.08	-6.38	-6.38	0.00	-6.38	57.14	58.03	51.77	1,519	119
Longfor Properties Co. Ltd.	Non-rental	Diversified	Non-REIT	11.44	1,234	1.35	2.57	1.86	-NA-	-NA-	-NA-	-NA-	-3.21	-5.14	-5.14	0.00	-5.14	32.29	-NA-	-NA-	1,833	149
Hui Xian Real Estate Investment Trust	Non-rental	Diversified	Non-REIT	3.93	1,003	1.10	2.09	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	7.08	7.08	0.00	7.08	-NA-	-NA-	-NA-	-NA-	-NA-
Guangzhou R&F Properties (H)	Non-rental	Diversified	Non-REIT	9.89	1,001	1.09	2.08	7.39	-NA-	-NA-	-16.02	-12.74	4.27	-2.85	-2.85	0.00	-2.85	67.59	-NA-	49.31	2,665	266
Franshion Properties China (Red Chip)	Non-rental	Diversified	Non-REIT	2.40	921	1.01	1.92	1.67	-NA-	-NA-	-NA-	-3.97	11.63	3.00	3.00	0.00	3.00	60.00	-NA-	40.96	522	57
Poly (Hong Kong) Investments (Red Chip)	Non-rental	Diversified	Non-REIT	4.07	768	0.84	1.60	0.00	5.33	19.58	-12.14	-16.20	-29.71	-1.93	-1.93	0.00	-1.93	20.77	68.99	76.08	2,872	374
Greentown China Holdings	Non-rental	Diversified	Non-REIT	8.19	675	0.74	1.41	1.49	-NA-	-NA-	-15.01	-11.91	17.34	1.61	1.61	0.00	1.61	143.03	-NA-	73.91	1,097	162
Shenzhen Investment (Red Chip)	Non-rental	Diversified	Non-REIT	1.79	510	0.56	1.06	8.38	-NA-	4.15	-23.43	-22.66	-20.80	-1.65	-1.65	0.00	-1.65	28.78	60.90	39.71	530	104
Shanghai Lujiazui Fin & Trade Dev (B)	Non-rental	Diversified	Non-REIT	0.97	402	0.44	0.84	2.43	-NA-	2.69	-15.45	-17.77	-18.92	-11.49	-11.49	0.00	-11.49	22.07	41.38	30.88	187	47
China Merchants Prop (B)	Non-rental	Diversified	Non-REIT	14.67	391	0.43	0.81	1.66	-NA-	15.97	-10.88	-5.86	19.62	-2.52	-2.52	0.00	-2.52	42.61	41.51	34.57	358	92
Mingfa Group (International)	Non-rental	Diversified	Non-REIT	2.00	254	0.28	0.53	2.50	-NA-	-NA-	-NA-	-NA-	-17.34	-1.96	-1.96	0.00	-1.96	-12.39	-NA-	-NA-	69	27
C C Land Holdings	Non-rental	Diversified	Non-REIT	1.67	222	0.24	0.46	2.40	-NA-	-NA-	-NA-	-NA-	-NA-	-9.73	-9.73	0.00	-9.73	-NA-	-NA-	-NA-	254	114
Fantasia Holdings Group Co. Ltd.	Non-rental	Residential	Non-REIT	0.79	172	0.19	0.36	5.06	-NA-	-NA-	-NA-	-NA-	-33.61	-4.82	-4.82	0.00	-4.82	16.18	-NA-	-NA-	50	29
Beijing North Star (H)	Non-rental	Diversified	Non-REIT	1.40	104	0.11	0.22	2.61	-NA-	3.71	-24.70	-23.61	-23.94	0.00	0.00	0.00	0.00	24.35	55.68	37.96	21	20
China Total					**25,945**	**28.37**	**54.00**	**2.86**														
DLF	Non-rental	Diversified	Non-REIT	209.05	1,561	1.71	3.25	0.96	-NA-	-NA-	-18.43	-18.46	-10.12	5.29	5.29	0.00	5.29	14.17	-NA-	44.15	5,360	343
Unitech	Non-rental	Diversified	Non-REIT	21.65	620	0.68	1.29	0.00	22.41	50.55	-39.69	-37.53	-29.27	-1.81	-1.81	0.00	-1.81	11.89	94.39	52.34	1,901	307
Ascendas India Trust	Non-rental	Office	Non-REIT	0.78	292	0.32	0.61	7.74	-NA-	-NA-	-8.06	-3.03	-19.27	1.97	1.97	0.00	1.97	12.32	-NA-	25.99	115	39
Prestige Estates Projects Ltd	Non-rental	Diversified	Non-REIT	112.55	108	0.12	0.22	1.07	-NA-	-NA-	-NA-	-NA-	-13.85	-3.60	-3.60	0.00	-3.60	57.85	-NA-	-NA-	2,636	2,445
Sunteck Realty Ltd.	Non-rental	Diversified	Non-REIT	354.90	98	0.11	0.20	0.08	-NA-	55.56	28.78	-9.43	22.08	0.90	0.90	0.00	0.90	17.52	-NA-	41.67	24	24
Anant RAJ Industries	Non-rental	Diversified	Non-REIT	47.50	82	0.09	0.17	1.26	-NA-	-NA-	-27.91	-27.84	-40.76	-1.04	-1.04	0.00	-1.04	19.80	-NA-	54.52	130	159
Parsvnath Developers	Non-rental	Diversified	Non-REIT	39.05	74	0.08	0.15	0.00	-NA-	-NA-	-25.15	-13.78	-14.55	-36.61	-36.61	0.00	-36.61	-10.44	-NA-	74.23	316	425
Orbit Corporation	Non-rental	Diversified	Non-REIT	45.50	57	0.06	0.12	2.20	-NA-	-NA-	-23.23	-20.26	15.92	-19.47	-19.47	0.00	-19.47	67.90	-NA-	68.76	131	231
India Total					**2,892**	**3.16**	**6.02**	**1.42**														

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IGB	Non-rental	Diversified	Non-REIT	2.74	794	0.87	1.65	2.05	5.46	12.06	1.80	17.24	34.05	1.86	1.86	0.00	1.86	12.40	30.84	20.81	186	23
KLCC Property Holdings	Rental	Diversified	Non-REIT	5.09	617	0.67	1.28	2.75	-NA-	-NA-	9.59	20.00	56.12	9.46	9.46	0.00	9.46	64.44	-NA-	20.25	508	82
SP Setia	Non-rental	Diversified	Non-REIT	3.63	543	0.59	1.13	2.89	-NA-	15.57	2.57	10.28	-4.62	-2.94	-2.94	0.00	-2.94	-3.38	29.40	22.16	169	31
IJM Land Bhd	Non-rental	Diversified	Non-REIT	2.51	361	0.40	0.75	1.59	-NA-	10.63	-3.38	17.72	-7.61	14.09	14.09	0.00	14.09	10.87	64.86	31.10	145	40
Eastern & Orient	Non-rental	Diversified	Non-REIT	1.53	337	0.37	0.70	0.98	2.76	8.16	-12.27	12.68	-0.64	9.29	9.29	0.00	9.29	9.29	58.29	37.01	216	64
Pavilion Real Estate Investment Trust	Non-rental	Retail	Non-REIT	1.33	311	0.34	0.65	0.25	-NA-	-NA-	-NA-	-NA-	-NA-	9.02	9.02	0.00	9.02	22.02	-NA-	-NA-	116	37
Tebrau Teguh Bhd	Non-rental	Diversified	Non-REIT	0.76	99	0.11	0.21	0.00	1.04	6.90	-13.62	-2.70	7.04	1.33	1.33	0.00	1.33	7.80	70.40	31.31	106	107
Glomac Bhd	Non-rental	Diversified	Non-REIT	0.85	75	0.08	0.16	4.63	-NA-	5.88	4.32	31.32	4.21	0.00	0.00	0.00	0.00	9.69	38.86	24.01	83	111
YTL Land & Development BHD	Non-rental	Diversified	Non-REIT	1.13	74	0.08	0.15	0.00	-7.61	1.80	-11.57	-NA-	-NA-	14.14	14.14	0.00	14.14	7.62	-NA-	-NA-	42	56
Land And General	Non-rental	Diversified	REIT	0.46	71	0.08	0.15	0.00	-5.68	2.77	-7.11	15.96	12.20	19.48	19.48	0.00	19.48	33.33	53.37	50.71	85	118
LBS Bina Group BHD	Non-rental	Diversified	Non-REIT	0.85	64	0.07	0.13	0.00	-NA-	-1.56	0.36	25.50	1.80	7.59	7.59	0.00	7.59	9.68	41.50	45.59	24	38
Malaysia Total					**3,345**	**3.66**	**6.96**	**1.86**														
Ayala Land	Non-rental	Diversified	Non-REIT	21.85	2,199	2.40	4.58	0.84	8.73	15.91	5.62	34.68	30.99	1.16	1.16	0.00	1.16	44.85	34.68	28.72	1,448	66
SM Prime Hldgs	Rental	Retail	Non-REIT	13.98	1,890	2.07	3.93	1.66	-NA-	15.52	10.45	23.98	54.57	7.37	7.37	0.00	7.37	34.12	25.70	24.61	871	46
Robinson`s Land Corporation	Rental	Diversified	Non-REIT	19.50	625	0.68	1.30	1.85	12.17	31.28	4.40	35.03	49.32	11.94	11.94	0.00	11.94	75.75	47.62	38.04	374	60
Megaworld Corporation	Non-rental	Diversified	Non-REIT	2.26	451	0.49	0.94	1.47	-NA-	16.47	-9.21	19.18	4.71	3.20	3.20	0.00	3.20	34.90	45.82	41.95	1,269	281
Vista Land & Lifescapes	Non-rental	Residential	Non-REIT	4.40	292	0.32	0.61	1.59	-NA-	-NA-	-5.47	23.33	30.84	4.76	4.76	0.00	4.76	56.45	-NA-	49.94	151	52
Filinvest Land	Non-rental	Diversified	Non-REIT	1.36	259	0.28	0.54	3.49	-NA-	8.87	-3.94	15.02	6.44	6.25	6.25	0.00	6.25	39.77	44.31	35.66	173	67
Sm Devt Corp	Rental	Diversified	Non-REIT	6.20	224	0.24	0.47	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	0.81	0.81	0.00	0.81	-NA-	-NA-	-NA-	76	34
Philippines Total					**5,938**	**6.49**	**12.36**	**1.40**														
Central Pattana	Rental	Retail	Non-REIT	49.00	826	0.90	1.72	0.76	-NA-	24.91	8.39	39.48	34.34	5.38	5.38	0.00	5.38	30.78	39.18	31.93	784	95
Land & Houses	Non-rental	Residential	Non-REIT	7.80	605	0.66	1.26	5.13	-NA-	3.39	3.99	19.91	20.59	0.00	0.00	0.00	0.00	30.57	38.61	35.70	999	165
Cpn Retail Growth Leasehold Property Fund	Rental	Diversified	Non-REIT	15.40	488	0.53	1.01	6.78	-NA-	-NA-	-NA-	-NA-	-NA-	4.76	4.76	0.00	4.76	-NA-	-NA-	-NA-	136	28
Preuksa Real Estate	Non-rental	Residential	Non-REIT	17.70	302	0.33	0.63	2.26	-NA-	-NA-	-NA-	-NA-	-12.14	12.74	12.74	0.00	12.74	56.03	-NA-	-NA-	896	296
Supalai PCL	Non-rental	Residential	Non-REIT	18.00	279	0.31	0.58	3.61	-NA-	28.36	38.38	71.14	34.17	5.26	5.26	0.00	5.26	27.97	49.35	39.72	563	202
LPN Development	Non-rental	Diversified	Non-REIT	17.40	258	0.28	0.54	3.74	-NA-	25.87	17.52	51.02	59.73	1.16	1.16	0.00	1.16	39.38	44.91	33.59	668	259
Amata Corp	Non-rental	Industrial/Office M	Non-REIT	17.20	232	0.25	0.48	2.33	-NA-	17.49	3.20	52.75	12.82	10.26	10.26	0.00	10.26	38.49	51.34	48.66	726	313
Asian Property Development	Non-rental	Residential	Non-REIT	7.40	162	0.18	0.34	2.43	-NA-	10.19	7.92	25.54	25.29	2.07	2.07	0.00	2.07	52.82	45.19	31.69	666	413
Property Perfect	Non-rental	Residential	Non-REIT	1.10	134	0.15	0.28	3.64	-NA-	17.14	67.19	162.63	17.53	-1.79	-1.79	0.00	-1.79	65.22	156.87	270.04	502	374
Ticon Industrial Connection Pcl	Non-rental	Industrial	Non-REIT	13.40	132	0.14	0.28	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	4.69	4.69	0.00	4.69	-NA-	-NA-	-NA-	126	95
SC Asset	Non-rental	Diversified	Non-REIT	15.10	102	0.11	0.21	4.30	-NA-	-NA-	32.74	61.63	2.94	5.59	5.59	0.00	5.59	28.05	-NA-	35.06	303	297
Siam Future Development PCL	Non-rental	Retail	Non-REIT	7.85	95	0.10	0.20	0.16	-NA-	-NA-	1.77	55.20	40.18	-1.88	-1.88	0.00	-1.88	40.18	-NA-	38.72	543	573
Thailand Total					**3,616**	**3.95**	**7.53**	**3.31**														

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Lippo Karawaci	Non-rental	Diversified	Non-REIT	890.00	1,322	1.44	2.75	0.49	-NA-	42.75	5.99	9.79	14.16	11.25	11.25	0.00	11.25	34.85	57.57	39.50	1,003	76
Summarecon	Non-rental	Diversified	Non-REIT	1620.00	716	0.78	1.49	1.42	19.39	43.78	16.77	44.54	28.36	0.00	0.00	0.00	0.00	32.50	65.01	46.87	330	46
Bumi Serpong Damai PT	Non-rental	Diversified	Non-REIT	1150.00	690	0.75	1.44	0.87	-NA-	-NA-	-NA-	-NA-	-NA-	-2.54	-2.54	0.00	-2.54	-NA-	-NA-	-NA-	1,206	175
Ciputra Develop	Non-rental	Diversified	Non-REIT	650.00	634	0.69	1.32	1.08	-NA-	33.89	7.36	16.96	18.18	0.00	0.00	0.00	0.00	20.37	74.79	45.67	327	51
Alam Sutera Realty	Non-rental	Diversified	Non-REIT	460.00	582	0.64	1.21	1.33	-NA-	-NA-	-NA-	59.79	9.52	-6.12	-6.12	0.00	-6.12	0.00	-NA-	43.70	816	140
Sentul City	Non-rental	Diversified	Non-REIT	220.00	444	0.49	0.92	0.00	-NA-	-NA-	-17.91	9.84	14.58	-4.35	-4.35	0.00	-4.35	-16.98	-NA-	69.97	806	181
Kawasan Industri Jababeka	Non-rental	Diversified	Non-REIT	183.00	311	0.34	0.65	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.08	-1.08	0.00	-1.08	-NA-	-NA-	-NA-	217	70
First Real Estate Investment Trust	Non-rental	Health Care	Non-REIT	0.95	292	0.32	0.61	8.12	-NA-	-NA-	10.19	23.45	15.85	3.83	3.83	0.00	3.83	25.00	-NA-	13.00	271	93
Pakuwon Jati	Non-rental	Diversified	Non-REIT	225.00	279	0.30	0.58	0.00	10.71	53.33	15.93	46.01	3.75	15.98	15.98	0.00	15.98	20.00	66.32	40.73	126	45
Bakrieland Devel	Non-rental	Diversified	Non-REIT	61.00	228	0.25	0.47	0.00	-NA-	13.73	-34.67	-45.24	-63.91	-12.86	-12.86	0.00	-12.86	-48.74	125.30	57.21	257	113
Intiland Development Tbk PT	Non-rental	Diversified	Non-REIT	340.00	227	0.25	0.00	0.88	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	0.00	33.33	-NA-	-NA-	174	77
Agung Podomoro Land Tbk PT	Non-rental	Diversified	Non-REIT	345.00	182	0.20	0.38	1.74	-NA-	-NA-	-NA-	-NA-	0.29	0.00	0.00	0.00	0.00	0.29	-NA-	-NA-	101	55
Ciputra Property	Non-rental	Diversified	Non-REIT	630.00	166	0.18	0.35	1.27	-NA-	-NA-	-NA-	16.30	27.27	-3.08	-3.08	0.00	-3.08	28.57	-NA-	41.97	97	58
Ciputra Surya	Non-rental	Diversified	Non-REIT	1940.00	132	0.14	0.27	1.29	-NA-	42.14	10.42	46.59	110.87	1.57	1.57	0.00	1.57	122.99	65.79	49.10	239	182
Indonesia Total					**5,907**	**6.46**	**11.82**	**1.13**														
Hung Poo Real Estate Development	Non-rental	Diversified	Non-REIT	24.60	106	0.12	0.22	3.69	-NA-	23.72	-0.13	-8.87	-33.75	-1.40	-1.40	0.00	-1.40	23.00	62.77	43.16	259	246
Taiwan Total					**106**	**0.12**	**0.22**	**3.69**														
Asia Total					**47,749**	**52.21**	**100.00**	**1.96**														

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Regional Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
EUROPE																						
Globe Trade Centre	Non-rental	Diversified	Non-REIT	6.23	166	0.18	2.97	0.00	-NA-	-NA-	-30.69	-37.89	-62.24	-2.20	-2.20	0.00	-2.20	-33.01	-NA-	35.86	441	265
LC Corp SA	Rental	Diversified	Non-REIT	1.25	68	0.07	1.22	0.00	-NA-	-NA-	-24.36	-3.01	5.04	-4.58	-4.58	0.00	-4.58	43.68	-NA-	35.34	12	18
Poland Total					**235**	**0.26**	**4.19**	**0.00**														
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	Non-rental	Residential	REIT	2.39	813	0.89	14.51	1.98	-NA-	-NA-	-NA-	-NA-	-5.53	7.66	7.66	0.00	7.66	25.00	-NA-	-NA-	6,788	835
Akmerkez Gayrimenkul Yatirim	Non-rental	Retail	REIT	19.45	246	0.27	4.40	4.99	-NA-	-NA-	8.39	25.45	-5.68	0.52	0.52	0.00	0.52	20.83	-NA-	62.92	68	27
Torunlar Gayrimenkul Yatirim Ortakligi	Non-rental	Diversified	REIT	5.74	175	0.19	3.12	1.74	-NA-	-NA-	-NA-	-NA-	1.39	3.61	3.61	0.00	3.61	47.10	-NA-	-NA-	326	186
Sinpas Gayrimenkul Yatirim Ortakligi	Non-rental	Diversified	REIT	1.24	135	0.15	2.41	4.03	-NA-	-NA-	-5.61	7.98	-23.69	0.00	0.00	0.00	0.00	25.25	-NA-	41.95	846	627
Is Gayrimenkul Yatirim Ortak	Non-rental	Diversified	REIT	1.17	127	0.14	2.27	4.27	-NA-	14.75	-4.62	11.85	-5.43	2.63	2.63	0.00	2.63	22.00	45.71	33.85	226	178
Akfen Gayrimenkul Yatirim Ortakligi AS	Non-rental	Lodging/Resorts	REIT	1.66	42	0.05	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	6.41	6.41	0.00	6.41	12.93	-NA-	-NA-	106	255
Alarko G.Yat.Ort	Non-rental	Diversified	REIT	16.85	41	0.04	0.73	1.72	-NA-	15.70	1.24	26.90	-15.98	-3.16	-3.16	0.00	-3.16	6.13	46.25	43.96	179	440
Dogus GE Gayrimenkul Yatirim Ortakligi	Non-rental	Retail	REIT	1.40	30	0.03	0.53	0.00	-NA-	25.76	-5.58	15.44	-16.17	-3.45	-3.45	0.00	-3.45	-23.08	54.44	46.03	27	91
Turkey Total					**1,608**	**1.76**	**28.71**	**2.67**														
Atrium European Real Estate	Non-rental	Retail	Non-REIT	3.63	674	0.74	12.04	4.28	-NA-	-NA-	-NA-	-NA-	-12.26	-2.00	-2.00	0.00	-2.00	11.14	-NA-	-NA-	71	11
Orco Property Group S.A.	Non-rental	Diversified	Non-REIT	2.02	34	0.04	0.62	0.00	-NA-	-19.23	-54.63	-33.98	-73.59	-20.16	-20.16	0.00	-20.16	-40.59	55.84	50.18	31	90
Czech Total					**709**	**0.77**	**12.66**	**0.00**														
Immofinanz AG	Non-rental	Diversified	Non-REIT	2.66	2,913	3.18	52.01	0.00	-NA-	-6.50	-21.43	23.72	3.42	6.23	6.23	0.00	6.23	14.70	57.31	46.57	1,153	40
PIK Group	Non-rental	Residential	Non-REIT	72.90	136	0.15	2.43	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.29	-1.29	0.00	-1.29	-NA-	-NA-	-NA-	-NA-	-NA-
Russia Total					**3,049**	**3.33**	**54.44**	**0.00**														
Europe Total					**5,600**	**6.12**	**100.00**	**1.34**														

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Six Of October Development & Investment	Non-rental	Diversified	Non-REIT	16.84	204	0.22	1.25	9.50	-NA-	29.49	-19.37	-8.37	-25.19	-1.69	-1.69	0.00	-1.69	110.50	104.72	57.14	171	84
Egypt Total					**204**	**0.22**	**1.25**	**9.50**														
Emaar Properties	Non-rental	Diversified	Non-REIT	3.40	2,245	2.45	13.72	2.94	-NA-	13.66	-20.16	8.88	24.11	21.43	21.43	0.00	21.43	36.19	61.34	41.85	2,636	117
Aldar Properties PJSC	Non-rental	Diversified	Non-REIT	1.16	419	0.46	2.56	4.31	-NA-	-NA-	-29.28	-32.87	-3.20	3.57	3.57	0.00	3.57	31.52	-NA-	46.37	909	217
UAE Total					**2,664**	**2.91**	**16.28**	**3.16**														
Growthpoint Prop Ltd	Rental	Diversified	Non-REIT	25.41	4,378	4.79	26.75	5.31	2.24	22.46	14.29	28.03	45.43	10.48	10.48	0.00	10.48	40.64	19.94	12.43	260,349	5,947
Redefine Income Find	Rental	Diversified	Non-REIT	9.20	2,446	2.67	14.95	7.45	-NA-	19.83	10.71	15.11	27.18	7.35	7.35	0.00	7.35	28.58	22.09	13.77	118,070	4,827
Capital Property Fund	Rental	Diversified	Non-REIT	10.78	1,712	1.87	10.46	6.09	7.37	19.27	14.20	18.98	25.64	7.80	7.80	0.00	7.80	22.36	22.43	12.61	49,858	2,912
Resilient Prop Inc Fd	Rental	Diversified	Non-REIT	47.14	1,307	1.43	7.99	4.89	-NA-	-NA-	15.03	27.53	50.07	9.63	9.63	0.00	9.63	39.15	-NA-	10.41	29,859	2,284
Hyprop Investments Ltd	Rental	Retail	Non-REIT	68.05	1,226	1.34	7.49	5.63	12.56	20.62	9.20	16.12	21.39	9.56	9.56	0.00	9.56	21.41	20.28	13.44	58,312	4,755
Fountainhead Property Trust	Rental	Retail	REIT	7.96	915	1.00	5.59	6.98	-NA-	18.17	9.75	16.96	27.68	7.57	7.57	0.00	7.57	15.87	19.57	12.18	36,304	3,969
SA Corporate Real Estate Fund	Rental	Diversified	REIT	3.61	732	0.80	4.47	7.99	-NA-	13.73	4.91	18.20	14.99	5.87	5.87	0.00	5.87	8.52	20.45	11.61	25,803	3,526
Emira Property Fund	Rental	Diversified	REIT	13.09	657	0.72	4.02	8.57	-NA-	-NA-	9.40	13.29	6.45	2.67	2.67	0.00	2.67	14.52	-NA-	10.93	35,177	5,352
Arrowhead Properties (A)	Rental	Diversified	Non-REIT	6.70	67	0.07	0.41	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	9.12	9.12	0.00	9.12	21.48	-NA-	-NA-	7,089	10,645
Arrowhead Properties (B)	Rental	Diversified	Non-REIT	5.65	56	0.06	0.34	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	10.35	10.35	0.00	10.35	42.31	-NA-	-NA-	4,118	7,333
South Africa Total					**13,496**	**14.76**	**82.47**	**6.18**														
Middle East/Africa Total					**16,365**	**17.89**	**100.00**	**6.28**														
EMEA Total					**21,965**	**24.02**	**100.00**	**4.30**														
Emerging Markets Total					**91,164**	**99.67**	**100.00**	**2.71**														

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Emerging Index	EUR	2,103.66	91,462.30	100.00	2.76	-NA-	-NA-	-4.03	7.22	7.76	5.35	5.35	25.60	-NA-	20.03
Emerging Asia Pacific Index	EUR	2,332.18	48,047.35	52.53	2.34	-NA-	-NA-	-5.77	7.59	22.66	4.20	4.20	37.48	-NA-	20.40
Emerging EMEA Index	EUR	2,245.79	21,965.17	24.02	4.59	-NA-	-NA-	7.34	16.64	18.36	10.76	10.76	31.47	-NA-	16.90
Emerging Europe Index	EUR	933.15	5,600.39	6.12	1.28	-NA-	-NA-	-27.89	-14.58	-17.83	5.28	5.28	18.75	-NA-	30.79
Emerging Middle East/Africa Index	EUR	2,621.48	16,364.78	17.89	5.73	-NA-	-NA-	11.74	24.24	29.95	12.78	12.78	37.29	-NA-	16.57
Emerging Americas Index	EUR	1,781.77	21,449.79	23.45	1.82	-NA-	-NA-	-8.46	0.88	-18.73	2.76	2.76	0.87	-NA-	31.42
Brazil Index	EUR	2,569.53	19,382.81	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-14.03	4.26	4.26	1.97	-NA-	-NA-
Chile Index	EUR	2,314.56	812.92	0.92	1.81	-NA-	-NA-	-NA-	-NA-	13.00	10.47	10.47	26.63	-NA-	-NA-
China Index	EUR	2,483.95	25,944.85	29.36	2.86	-NA-	-NA-	-NA-	-NA-	32.92	1.98	1.98	56.99	-NA-	-NA-
Egypt Index	EUR	859.10	204.11	0.23	9.50	-NA-	-NA-	-NA-	-NA-	12.43	1.03	1.03	120.28	-NA-	-NA-
India Index	EUR	809.51	2,891.94	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-6.72	4.02	4.02	16.45	-NA-	-NA-
Indonesia Index	EUR	2,451.31	6,204.91	7.02	1.13	-NA-	-NA-	-NA-	-NA-	8.69	4.02	4.02	10.21	-NA-	-NA-
Malaysia Index	EUR	2,860.14	3,345.43	3.79	1.86	-NA-	-NA-	-NA-	-NA-	34.80	10.41	10.41	21.70	-NA-	-NA-
Mexico Index	EUR	626.16	1,254.06	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-41.49	-18.95	-18.95	-22.29	-NA-	-NA-
Philippines Index	EUR	4,253.09	5,938.43	6.72	1.40	-NA-	-NA-	-NA-	-NA-	66.47	8.88	8.88	57.97	-NA-	-NA-
Poland Index	EUR	388.18	908.98	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-34.44	-1.44	-1.44	-10.59	-NA-	-NA-
South Africa Index	EUR	3,298.12	13,496.37	15.27	6.18	-NA-	-NA-	-NA-	-NA-	31.29	11.34	11.34	34.90	-NA-	-NA-
Thailand Index	EUR	6,217.89	3,616.15	4.09	3.31	-NA-	-NA-	-NA-	-NA-	37.12	8.41	8.41	40.12	-NA-	-NA-
Turkey Index	EUR	2,673.96	1,608.06	1.82	2.68	-NA-	-NA-	-NA-	-NA-	24.31	8.69	8.69	38.26	-NA-	-NA-
Taiwan Index	EUR	2,309.28	105.64	0.12	3.69	-NA-	-NA-	-NA-	-NA-	3.79	1.23	1.23	30.89	-NA-	-NA-
UAE Index	EUR	2,232.79	2,664.30	3.01	3.16	-NA-	-NA-	-NA-	-NA-	38.28	21.82	21.82	42.48	-NA-	-NA-

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Emerging Index	USD	2,043.34	112,641.08	100.00	2.76	-NA-	-NA-	-3.12	2.31	-7.65	2.24	2.24	19.15	-NA-	26.58
Emerging Asia Pacific Index	USD	2,265.31	59,173.07	52.53	2.34	-NA-	-NA-	-4.87	2.65	5.12	1.12	1.12	30.42	-NA-	25.52
Emerging EMEA Index	USD	2,181.71	27,051.37	24.02	4.59	-NA-	-NA-	8.37	11.30	1.44	7.49	7.49	24.72	-NA-	21.77
Emerging Europe Index	USD	906.41	6,897.20	6.12	1.28	-NA-	-NA-	-27.20	-18.49	-29.58	2.17	2.17	12.66	-NA-	35.22
Emerging Middle East/Africa Index	USD	2,546.67	20,154.16	17.89	5.73	-NA-	-NA-	12.80	18.55	11.37	9.44	9.44	30.25	-NA-	20.99
Emerging Americas Index	USD	1,730.48	26,416.65	23.45	1.82	-NA-	-NA-	-7.59	-3.75	-30.35	-0.27	-0.27	-4.31	-NA-	37.93
Brazil Index	USD	2,256.85	23,871.04	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-26.47	1.18	1.18	-3.26	-NA-	-NA-
Chile Index	USD	2,266.75	1,001.16	0.92	1.81	-NA-	-NA-	-NA-	-NA-	-3.35	7.21	7.21	20.14	-NA-	-NA-
China Index	USD	2,181.78	31,952.57	29.36	2.86	-NA-	-NA-	-NA-	-NA-	13.69	-1.03	-1.03	48.94	-NA-	-NA-
Egypt Index	USD	754.56	251.37	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-3.83	-1.96	-1.96	108.98	-NA-	-NA-
India Index	USD	710.98	3,561.59	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-20.21	0.95	0.95	10.48	-NA-	-NA-
Indonesia Index	USD	2,153.06	7,641.70	7.02	1.13	-NA-	-NA-	-NA-	-NA-	-7.03	0.94	0.94	4.56	-NA-	-NA-
Malaysia Index	USD	2,512.01	4,120.09	3.79	1.86	-NA-	-NA-	-NA-	-NA-	15.30	7.15	7.15	15.46	-NA-	-NA-
Mexico Index	USD	549.97	1,544.45	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-49.95	-21.34	-21.34	-26.28	-NA-	-NA-
Philippines Index	USD	3,735.55	7,313.52	6.72	1.40	-NA-	-NA-	-NA-	-NA-	42.39	5.66	5.66	49.87	-NA-	-NA-
Poland Index	USD	340.94	1,119.46	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-43.92	-4.36	-4.36	-15.18	-NA-	-NA-
South Africa Index	USD	2,896.77	16,621.56	15.27	6.18	-NA-	-NA-	-NA-	-NA-	12.30	8.05	8.05	27.98	-NA-	-NA-
Thailand Index	USD	5,461.24	4,453.49	4.09	3.31	-NA-	-NA-	-NA-	-NA-	17.29	5.21	5.21	32.94	-NA-	-NA-
Turkey Index	USD	2,348.68	1,980.42	1.82	2.68	-NA-	-NA-	-NA-	-NA-	6.33	5.48	5.48	31.17	-NA-	-NA-
Taiwan Index	USD	2,028.26	130.10	0.12	3.69	-NA-	-NA-	-NA-	-NA-	-11.22	-1.76	-1.76	24.17	-NA-	-NA-
UAE Index	USD	2,017.62	3,281.24	3.01	3.16	-NA-	-NA-	-NA-	-NA-	18.28	18.22	18.22	35.17	-NA-	-NA-

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Emerging Index	GBP	2,101.76	71,892.04	100.00	2.76	-NA-	-NA-	-6.94	4.25	-3.24	2.35	2.35	18.19	-NA-	23.14
Emerging Asia Pacific Index	GBP	2,330.08	37,766.62	52.53	2.34	-NA-	-NA-	-8.62	4.61	10.14	1.23	1.23	29.37	-NA-	22.47
Emerging EMEA Index	GBP	2,244.08	17,265.26	24.02	4.59	-NA-	-NA-	4.10	13.41	6.27	7.60	7.60	23.71	-NA-	18.98
Emerging Europe Index	GBP	932.32	4,402.07	6.12	1.28	-NA-	-NA-	-30.07	-16.94	-26.22	2.27	2.27	11.75	-NA-	31.74
Emerging Middle East/Africa Index	GBP	2,619.48	12,863.19	17.89	5.73	-NA-	-NA-	8.36	20.80	16.68	9.56	9.56	29.19	-NA-	18.63
Emerging Americas Index	GBP	1,779.96	16,860.16	23.45	1.82	-NA-	-NA-	-11.23	-1.92	-27.03	-0.17	-0.17	-5.08	-NA-	34.79
Brazil Index	GBP	2,567.44	15,235.45	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-23.58	1.29	1.29	-4.04	-NA-	-NA-
Chile Index	GBP	2,578.70	638.98	0.92	1.81	-NA-	-NA-	-NA-	-NA-	0.44	7.32	7.32	19.16	-NA-	-NA-
China Index	GBP	2,482.05	20,393.41	29.36	2.86	-NA-	-NA-	-NA-	-NA-	18.15	-0.93	-0.93	47.73	-NA-	-NA-
Egypt Index	GBP	858.40	160.43	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-0.06	-1.85	-1.85	107.28	-NA-	-NA-
India Index	GBP	808.82	2,273.15	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-17.08	1.05	1.05	9.58	-NA-	-NA-
Indonesia Index	GBP	2,449.37	4,877.24	7.02	1.13	-NA-	-NA-	-NA-	-NA-	-3.39	1.05	1.05	3.71	-NA-	-NA-
Malaysia Index	GBP	2,857.72	2,629.61	3.79	1.86	-NA-	-NA-	-NA-	-NA-	19.83	7.26	7.26	14.52	-NA-	-NA-
Mexico Index	GBP	625.65	985.73	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-47.99	-21.26	-21.26	-26.88	-NA-	-NA-
Philippines Index	GBP	4,249.64	4,667.78	6.72	1.40	-NA-	-NA-	-NA-	-NA-	47.98	5.78	5.78	48.65	-NA-	-NA-
Poland Index	GBP	387.86	714.49	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-41.72	-4.26	-4.26	-15.87	-NA-	-NA-
South Africa Index	GBP	3,295.43	10,608.54	15.27	6.18	-NA-	-NA-	-NA-	-NA-	16.71	8.16	8.16	26.95	-NA-	-NA-
Thailand Index	GBP	6,212.82	2,842.40	4.09	3.31	-NA-	-NA-	-NA-	-NA-	21.89	5.32	5.32	31.86	-NA-	-NA-
Turkey Index	GBP	2,671.91	1,263.98	1.82	2.68	-NA-	-NA-	-NA-	-NA-	10.50	5.59	5.59	30.11	-NA-	-NA-
Taiwan Index	GBP	2,307.40	83.04	0.12	3.69	-NA-	-NA-	-NA-	-NA-	-7.74	-1.65	-1.65	23.17	-NA-	-NA-
UAE Index	GBP	2,295.29	2,094.22	3.01	3.16	-NA-	-NA-	-NA-	-NA-	22.92	18.35	18.35	34.08	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	JPY	1,559.13	8,797,268.39	100.00	2.76	-NA-	-NA-	-4.64	-4.22	-6.56	0.08	0.08	20.95	-NA-	28.36
Emerging Asia Pacific Index	JPY	1,728.50	4,621,416.52	52.53	2.34	-NA-	-NA-	-6.37	-3.90	6.36	-1.02	-1.02	32.39	-NA-	27.68
Emerging EMEA Index	JPY	1,664.71	2,112,711.74	24.02	4.59	-NA-	-NA-	6.66	4.19	2.63	5.21	5.21	26.60	-NA-	24.72
Emerging Europe Index	JPY	691.62	538,671.65	6.12	1.28	-NA-	-NA-	-28.35	-23.70	-28.75	0.00	0.00	14.36	-NA-	38.79
Emerging Middle East/Africa Index	JPY	1,943.19	1,574,040.10	17.89	5.73	-NA-	-NA-	11.03	10.98	12.68	7.13	7.13	32.21	-NA-	23.50
Emerging Americas Index	JPY	1,320.41	2,063,140.12	23.45	1.82	-NA-	-NA-	-9.04	-9.90	-29.53	-2.39	-2.39	-2.86	-NA-	38.42
Brazil Index	JPY	1,660.24	1,864,328.13	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-24.90	-0.96	-0.96	-1.80	-NA-	-NA-
Chile Index	JPY	1,667.53	78,190.82	0.92	1.81	-NA-	-NA-	-NA-	-NA-	-1.29	4.93	4.93	21.95	-NA-	-NA-
China Index	JPY	1,605.02	2,495,495.53	29.36	2.86	-NA-	-NA-	-NA-	-NA-	16.12	-3.13	-3.13	51.19	-NA-	-NA-
Egypt Index	JPY	555.09	19,631.82	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-1.78	-4.03	-4.03	112.13	-NA-	-NA-
India Index	JPY	523.03	278,160.40	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-18.51	-1.19	-1.19	12.14	-NA-	-NA-
Indonesia Index	JPY	1,583.89	596,817.03	7.02	1.13	-NA-	-NA-	-NA-	-NA-	-5.05	-1.19	-1.19	6.14	-NA-	-NA-
Malaysia Index	JPY	1,847.96	321,778.98	3.79	1.86	-NA-	-NA-	-NA-	-NA-	17.76	4.88	4.88	17.20	-NA-	-NA-
Mexico Index	JPY	404.58	120,621.17	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-48.89	-23.01	-23.01	-25.17	-NA-	-NA-
Philippines Index	JPY	2,748.05	571,185.81	6.72	1.40	-NA-	-NA-	-NA-	-NA-	45.43	3.43	3.43	52.12	-NA-	-NA-
Poland Index	JPY	250.81	87,430.09	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-42.72	-6.38	-6.38	-13.90	-NA-	-NA-
South Africa Index	JPY	2,131.00	1,298,143.79	15.27	6.18	-NA-	-NA-	-NA-	-NA-	14.70	5.76	5.76	29.91	-NA-	-NA-
Thailand Index	JPY	4,017.54	347,817.72	4.09	3.31	-NA-	-NA-	-NA-	-NA-	19.79	2.98	2.98	34.94	-NA-	-NA-
Turkey Index	JPY	1,727.80	154,670.51	1.82	2.68	-NA-	-NA-	-NA-	-NA-	8.60	3.24	3.24	33.15	-NA-	-NA-
Taiwan Index	JPY	1,492.09	10,161.06	0.12	3.69	-NA-	-NA-	-NA-	-NA-	-9.32	-3.84	-3.84	26.05	-NA-	-NA-
UAE Index	JPY	1,484.26	256,264.48	3.01	3.16	-NA-	-NA-	-NA-	-NA-	20.80	15.72	15.72	37.21	-NA-	-NA-

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Emerging Index	AUD	1,270.57	107,037.19	100.00	2.76	-NA-	-NA-	-16.39	-5.42	-3.60	-0.41	-0.41	16.08	-NA-	16.71
Emerging Asia Pacific Index	AUD	1,408.59	56,229.21	52.53	2.34	-NA-	-NA-	-17.90	-5.10	9.73	-1.50	-1.50	27.06	-NA-	17.62
Emerging EMEA Index	AUD	1,356.61	25,705.56	24.02	4.59	-NA-	-NA-	-6.47	2.89	5.88	4.70	4.70	21.50	-NA-	13.09
Emerging Europe Index	AUD	563.61	6,554.07	6.12	1.28	-NA-	-NA-	-37.17	-24.65	-26.49	-0.49	-0.49	9.75	-NA-	29.08
Emerging Middle East/Africa Index	AUD	1,583.55	19,151.49	17.89	5.73	-NA-	-NA-	-2.65	9.59	16.25	6.60	6.60	26.89	-NA-	12.49
Emerging Americas Index	AUD	1,076.03	25,102.42	23.45	1.82	-NA-	-NA-	-20.24	-11.02	-27.30	-2.86	-2.86	-6.78	-NA-	28.76
Brazil Index	AUD	1,691.63	22,683.45	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-25.17	-1.44	-1.44	-5.76	-NA-	-NA-
Chile Index	AUD	1,699.06	951.36	0.92	1.81	-NA-	-NA-	-NA-	-NA-	-1.64	4.42	4.42	17.04	-NA-	-NA-
China Index	AUD	1,635.37	30,362.93	29.36	2.86	-NA-	-NA-	-NA-	-NA-	15.70	-3.60	-3.60	45.10	-NA-	-NA-
Egypt Index	AUD	565.58	238.86	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-2.13	-4.50	-4.50	103.59	-NA-	-NA-
India Index	AUD	532.92	3,384.40	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-18.80	-1.67	-1.67	7.63	-NA-	-NA-
Indonesia Index	AUD	1,613.84	7,261.53	7.02	1.13	-NA-	-NA-	-NA-	-NA-	-5.39	-1.67	-1.67	1.86	-NA-	-NA-
Malaysia Index	AUD	1,882.89	3,915.11	3.79	1.86	-NA-	-NA-	-NA-	-NA-	17.34	4.37	4.37	12.48	-NA-	-NA-
Mexico Index	AUD	412.23	1,467.61	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-49.07	-23.38	-23.38	-28.18	-NA-	-NA-
Philippines Index	AUD	2,800.00	6,949.67	6.72	1.40	-NA-	-NA-	-NA-	-NA-	44.91	2.92	2.92	46.00	-NA-	-NA-
Poland Index	AUD	255.55	1,063.77	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-42.93	-6.84	-6.84	-17.37	-NA-	-NA-
South Africa Index	AUD	2,171.29	15,794.64	15.27	6.18	-NA-	-NA-	-NA-	-NA-	14.29	5.25	5.25	24.68	-NA-	-NA-
Thailand Index	AUD	4,093.50	4,231.93	4.09	3.31	-NA-	-NA-	-NA-	-NA-	19.36	2.48	2.48	29.51	-NA-	-NA-
Turkey Index	AUD	1,760.47	1,881.89	1.82	2.68	-NA-	-NA-	-NA-	-NA-	8.21	2.74	2.74	27.79	-NA-	-NA-
Taiwan Index	AUD	1,520.30	123.63	0.12	3.69	-NA-	-NA-	-NA-	-NA-	-9.65	-4.30	-4.30	20.97	-NA-	-NA-
UAE Index	AUD	1,512.32	3,117.99	3.01	3.16	-NA-	-NA-	-NA-	-NA-	20.37	15.16	15.16	31.68	-NA-	-NA-

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Emerging Index	EUR	2,090.23	91,462.30	100.00	2.47	-NA-	-NA-	-4.16	7.08	7.58	5.34	5.34	25.42	-NA-	20.02
Emerging Asia Pacific Index	EUR	2,312.24	48,047.35	52.53	2.07	-NA-	-NA-	-5.93	7.35	22.31	4.18	4.18	37.18	-NA-	20.40
Emerging EMEA Index	EUR	2,224.05	21,965.17	24.02	3.97	-NA-	-NA-	7.13	16.45	18.19	10.76	10.76	31.28	-NA-	16.91
Emerging Europe Index	EUR	928.04	5,600.39	6.12	1.07	-NA-	-NA-	-27.97	-14.69	-17.97	5.28	5.28	18.55	-NA-	30.78
Emerging Middle East/Africa Index	EUR	2,595.32	16,364.78	17.89	4.96	-NA-	-NA-	11.51	24.04	29.78	12.78	12.78	37.12	-NA-	16.57
Emerging Americas Index	EUR	1,781.36	21,449.79	23.45	1.80	-NA-	-NA-	-8.46	0.87	-18.74	2.76	2.76	0.85	-NA-	31.42
Brazil Index	EUR	2,631.30	19,382.81	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-14.03	4.26	4.26	1.97	-NA-	-NA-
Chile Index	EUR	2,343.71	812.92	0.92	1.44	-NA-	-NA-	-NA-	-NA-	12.58	10.47	10.47	26.16	-NA-	-NA-
China Index	EUR	2,522.77	25,944.85	29.36	2.58	-NA-	-NA-	-NA-	-NA-	32.46	1.97	1.97	56.65	-NA-	-NA-
Egypt Index	EUR	879.75	204.11	0.23	9.50	-NA-	-NA-	-NA-	-NA-	12.43	1.03	1.03	120.27	-NA-	-NA-
India Index	EUR	828.96	2,891.94	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-6.72	4.02	4.02	16.45	-NA-	-NA-
Indonesia Index	EUR	2,501.62	6,204.91	7.02	0.90	-NA-	-NA-	-NA-	-NA-	8.47	3.91	3.91	10.03	-NA-	-NA-
Malaysia Index	EUR	2,928.89	3,345.43	3.79	1.86	-NA-	-NA-	-NA-	-NA-	34.80	10.41	10.41	21.70	-NA-	-NA-
Mexico Index	EUR	641.22	1,254.06	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-41.49	-18.94	-18.94	-22.29	-NA-	-NA-
Philippines Index	EUR	4,269.17	5,938.43	6.72	0.98	-NA-	-NA-	-NA-	-NA-	65.62	8.88	8.88	57.32	-NA-	-NA-
Poland Index	EUR	396.84	908.98	1.03	2.57	-NA-	-NA-	-NA-	-NA-	-34.55	-1.45	-1.45	-10.74	-NA-	-NA-
South Africa Index	EUR	3,341.67	13,496.37	15.27	5.25	-NA-	-NA-	-NA-	-NA-	31.09	11.34	11.34	34.69	-NA-	-NA-
Thailand Index	EUR	6,246.05	3,616.15	4.09	2.98	-NA-	-NA-	-NA-	-NA-	36.84	8.41	8.41	39.84	-NA-	-NA-
Turkey Index	EUR	2,688.28	1,608.06	1.82	2.28	-NA-	-NA-	-NA-	-NA-	23.79	8.69	8.69	37.69	-NA-	-NA-
Taiwan Index	EUR	2,278.42	105.64	0.12	2.95	-NA-	-NA-	-NA-	-NA-	3.79	1.23	1.23	30.89	-NA-	-NA-
UAE Index	EUR	2,277.41	2,664.30	3.01	3.16	-NA-	-NA-	-NA-	-NA-	38.28	21.82	21.82	42.48	-NA-	-NA-

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Emerging Index	USD	2,030.28	112,641.08	100.00	2.47	-NA-	-NA-	-3.24	2.17	-7.80	2.23	2.23	18.98	-NA-	26.58
Emerging Asia Pacific Index	USD	2,245.92	59,173.07	52.53	2.07	-NA-	-NA-	-5.04	2.43	4.82	1.10	1.10	30.15	-NA-	25.52
Emerging EMEA Index	USD	2,160.56	27,051.37	24.02	3.97	-NA-	-NA-	8.16	11.12	1.30	7.49	7.49	24.55	-NA-	21.78
Emerging Europe Index	USD	901.42	6,897.20	6.12	1.07	-NA-	-NA-	-27.28	-18.60	-29.70	2.16	2.16	12.47	-NA-	35.22
Emerging Middle East/Africa Index	USD	2,521.23	20,154.16	17.89	4.96	-NA-	-NA-	12.58	18.36	11.23	9.44	9.44	30.08	-NA-	20.99
Emerging Americas Index	USD	1,730.09	26,416.65	23.45	1.80	-NA-	-NA-	-7.59	-3.76	-30.36	-0.27	-0.27	-4.32	-NA-	37.94
Brazil Index	USD	2,256.85	23,871.04	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-26.47	1.18	1.18	-3.26	-NA-	-NA-
Chile Index	USD	2,241.42	1,001.16	0.92	1.44	-NA-	-NA-	-NA-	-NA-	-3.70	7.21	7.21	19.69	-NA-	-NA-
China Index	USD	2,163.78	31,952.57	29.36	2.58	-NA-	-NA-	-NA-	-NA-	13.30	-1.04	-1.04	48.61	-NA-	-NA-
Egypt Index	USD	754.56	251.37	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-3.83	-1.96	-1.96	108.98	-NA-	-NA-
India Index	USD	710.98	3,561.59	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-20.21	0.95	0.95	10.48	-NA-	-NA-
Indonesia Index	USD	2,145.67	7,641.70	7.02	0.90	-NA-	-NA-	-NA-	-NA-	-7.22	0.84	0.84	4.39	-NA-	-NA-
Malaysia Index	USD	2,512.01	4,120.09	3.79	1.86	-NA-	-NA-	-NA-	-NA-	15.30	7.15	7.15	15.46	-NA-	-NA-
Mexico Index	USD	549.97	1,544.45	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-49.95	-21.34	-21.34	-26.28	-NA-	-NA-
Philippines Index	USD	3,661.64	7,313.52	6.72	0.98	-NA-	-NA-	-NA-	-NA-	41.67	5.66	5.66	49.25	-NA-	-NA-
Poland Index	USD	340.37	1,119.46	1.03	2.57	-NA-	-NA-	-NA-	-NA-	-44.01	-4.36	-4.36	-15.32	-NA-	-NA-
South Africa Index	USD	2,866.13	16,621.56	15.27	5.25	-NA-	-NA-	-NA-	-NA-	12.13	8.05	8.05	27.79	-NA-	-NA-
Thailand Index	USD	5,357.20	4,453.49	4.09	2.98	-NA-	-NA-	-NA-	-NA-	17.05	5.21	5.21	32.67	-NA-	-NA-
Turkey Index	USD	2,305.72	1,980.42	1.82	2.28	-NA-	-NA-	-NA-	-NA-	5.89	5.48	5.48	30.62	-NA-	-NA-
Taiwan Index	USD	1,954.19	130.10	0.12	2.95	-NA-	-NA-	-NA-	-NA-	-11.22	-1.76	-1.76	24.17	-NA-	-NA-
UAE Index	USD	2,009.63	3,281.24	3.01	3.16	-NA-	-NA-	-NA-	-NA-	18.28	18.22	18.22	35.17	-NA-	-NA-

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Emerging Index	GBP	2,088.32	71,892.04	100.00	2.47	-NA-	-NA-	-7.06	4.11	-3.41	2.34	2.34	18.02	-NA-	23.14
Emerging Asia Pacific Index	GBP	2,310.13	37,766.62	52.53	2.07	-NA-	-NA-	-8.78	4.38	9.82	1.21	1.21	29.09	-NA-	22.46
Emerging EMEA Index	GBP	2,222.33	17,265.26	24.02	3.97	-NA-	-NA-	3.89	13.23	6.12	7.60	7.60	23.54	-NA-	18.97
Emerging Europe Index	GBP	927.20	4,402.07	6.12	1.07	-NA-	-NA-	-30.15	-17.06	-26.34	2.27	2.27	11.56	-NA-	31.74
Emerging Middle East/Africa Index	GBP	2,593.31	12,863.19	17.89	4.96	-NA-	-NA-	8.14	20.61	16.53	9.56	9.56	29.03	-NA-	18.61
Emerging Americas Index	GBP	1,779.55	16,860.16	23.45	1.80	-NA-	-NA-	-11.23	-1.93	-27.04	-0.17	-0.17	-5.09	-NA-	34.79
Brazil Index	GBP	2,567.44	15,235.45	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-23.58	1.29	1.29	-4.04	-NA-	-NA-
Chile Index	GBP	2,549.89	638.98	0.92	1.44	-NA-	-NA-	-NA-	-NA-	0.07	7.32	7.32	18.72	-NA-	-NA-
China Index	GBP	2,461.56	20,393.41	29.36	2.58	-NA-	-NA-	-NA-	-NA-	17.74	-0.94	-0.94	47.41	-NA-	-NA-
Egypt Index	GBP	858.40	160.43	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-0.06	-1.85	-1.85	107.28	-NA-	-NA-
India Index	GBP	808.82	2,273.15	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-17.08	1.05	1.05	9.58	-NA-	-NA-
Indonesia Index	GBP	2,440.96	4,877.24	7.02	0.90	-NA-	-NA-	-NA-	-NA-	-3.58	0.95	0.95	3.54	-NA-	-NA-
Malaysia Index	GBP	2,857.72	2,629.61	3.79	1.86	-NA-	-NA-	-NA-	-NA-	19.83	7.26	7.26	14.52	-NA-	-NA-
Mexico Index	GBP	625.65	985.73	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-47.99	-21.26	-21.26	-26.88	-NA-	-NA-
Philippines Index	GBP	4,165.56	4,667.78	6.72	0.98	-NA-	-NA-	-NA-	-NA-	47.22	5.78	5.78	48.04	-NA-	-NA-
Poland Index	GBP	387.21	714.49	1.03	2.57	-NA-	-NA-	-NA-	-NA-	-41.82	-4.26	-4.26	-16.01	-NA-	-NA-
South Africa Index	GBP	3,260.57	10,608.54	15.27	5.25	-NA-	-NA-	-NA-	-NA-	16.52	8.16	8.16	26.75	-NA-	-NA-
Thailand Index	GBP	6,094.47	2,842.40	4.09	2.98	-NA-	-NA-	-NA-	-NA-	21.64	5.32	5.32	31.59	-NA-	-NA-
Turkey Index	GBP	2,623.04	1,263.98	1.82	2.28	-NA-	-NA-	-NA-	-NA-	10.04	5.59	5.59	29.56	-NA-	-NA-
Taiwan Index	GBP	2,223.13	83.04	0.12	2.95	-NA-	-NA-	-NA-	-NA-	-7.74	-1.65	-1.65	23.17	-NA-	-NA-
UAE Index	GBP	2,286.20	2,094.22	3.01	3.16	-NA-	-NA-	-NA-	-NA-	22.92	18.35	18.35	34.08	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

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Emerging Index	JPY	1,549.16	8,797,268.39	100.00	2.47	-NA-	-NA-	-4.77	-4.35	-6.72	0.07	0.07	20.78	-NA-	28.36
Emerging Asia Pacific Index	JPY	1,713.71	4,621,416.52	52.53	2.07	-NA-	-NA-	-6.53	-4.11	6.06	-1.04	-1.04	32.11	-NA-	27.69
Emerging EMEA Index	JPY	1,648.57	2,112,711.74	24.02	3.97	-NA-	-NA-	6.46	4.02	2.49	5.21	5.21	26.43	-NA-	24.74
Emerging Europe Index	JPY	687.81	538,671.65	6.12	1.07	-NA-	-NA-	-28.43	-23.80	-28.87	0.00	0.00	14.17	-NA-	38.79
Emerging Middle East/Africa Index	JPY	1,923.78	1,574,040.10	17.89	4.96	-NA-	-NA-	10.80	10.80	12.54	7.13	7.13	32.05	-NA-	23.52
Emerging Americas Index	JPY	1,320.11	2,063,140.12	23.45	1.80	-NA-	-NA-	-9.04	-9.90	-29.54	-2.39	-2.39	-2.88	-NA-	38.42
Brazil Index	JPY	1,660.24	1,864,328.13	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-24.90	-0.96	-0.96	-1.80	-NA-	-NA-
Chile Index	JPY	1,648.89	78,190.82	0.92	1.44	-NA-	-NA-	-NA-	-NA-	-1.65	4.93	4.93	21.50	-NA-	-NA-
China Index	JPY	1,591.78	2,495,495.53	29.36	2.58	-NA-	-NA-	-NA-	-NA-	15.72	-3.14	-3.14	50.85	-NA-	-NA-
Egypt Index	JPY	555.09	19,631.82	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-1.78	-4.03	-4.03	112.13	-NA-	-NA-
India Index	JPY	523.03	278,160.40	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-18.51	-1.19	-1.19	12.14	-NA-	-NA-
Indonesia Index	JPY	1,578.45	596,817.03	7.02	0.90	-NA-	-NA-	-NA-	-NA-	-5.24	-1.30	-1.30	5.96	-NA-	-NA-
Malaysia Index	JPY	1,847.96	321,778.98	3.79	1.86	-NA-	-NA-	-NA-	-NA-	17.76	4.88	4.88	17.20	-NA-	-NA-
Mexico Index	JPY	404.58	120,621.17	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-48.89	-23.01	-23.01	-25.17	-NA-	-NA-
Philippines Index	JPY	2,693.67	571,185.81	6.72	0.98	-NA-	-NA-	-NA-	-NA-	44.69	3.43	3.43	51.50	-NA-	-NA-
Poland Index	JPY	250.39	87,430.09	1.03	2.57	-NA-	-NA-	-NA-	-NA-	-42.82	-6.38	-6.38	-14.05	-NA-	-NA-
South Africa Index	JPY	2,108.46	1,298,143.79	15.27	5.25	-NA-	-NA-	-NA-	-NA-	14.52	5.76	5.76	29.71	-NA-	-NA-
Thailand Index	JPY	3,941.01	347,817.72	4.09	2.98	-NA-	-NA-	-NA-	-NA-	19.54	2.98	2.98	34.67	-NA-	-NA-
Turkey Index	JPY	1,696.20	154,670.51	1.82	2.28	-NA-	-NA-	-NA-	-NA-	8.14	3.24	3.24	32.59	-NA-	-NA-
Taiwan Index	JPY	1,437.59	10,161.06	0.12	2.95	-NA-	-NA-	-NA-	-NA-	-9.32	-3.84	-3.84	26.05	-NA-	-NA-
UAE Index	JPY	1,478.38	256,264.48	3.01	3.16	-NA-	-NA-	-NA-	-NA-	20.80	15.72	15.72	37.21	-NA-	-NA-

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Emerging Index	AUD	1,262.45	107,037.19	100.00	2.47	-NA-	-NA-	-16.50	-5.55	-3.76	-0.42	-0.42	15.91	-NA-	16.70
Emerging Asia Pacific Index	AUD	1,396.54	56,229.21	52.53	2.07	-NA-	-NA-	-18.04	-5.31	9.42	-1.52	-1.52	26.79	-NA-	17.62
Emerging EMEA Index	AUD	1,343.46	25,705.56	24.02	3.97	-NA-	-NA-	-6.66	2.72	5.73	4.70	4.70	21.34	-NA-	13.10
Emerging Europe Index	AUD	560.52	6,554.07	6.12	1.07	-NA-	-NA-	-37.24	-24.75	-26.62	-0.48	-0.48	9.57	-NA-	29.08
Emerging Middle East/Africa Index	AUD	1,567.73	19,151.49	17.89	4.96	-NA-	-NA-	-2.84	9.42	16.10	6.60	6.60	26.73	-NA-	12.50
Emerging Americas Index	AUD	1,075.78	25,102.42	23.45	1.80	-NA-	-NA-	-20.25	-11.03	-27.31	-2.86	-2.86	-6.79	-NA-	28.76
Brazil Index	AUD	1,691.63	22,683.45	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-25.17	-1.44	-1.44	-5.76	-NA-	-NA-
Chile Index	AUD	1,680.07	951.36	0.92	1.44	-NA-	-NA-	-NA-	-NA-	-2.00	4.42	4.42	16.60	-NA-	-NA-
China Index	AUD	1,621.87	30,362.93	29.36	2.58	-NA-	-NA-	-NA-	-NA-	15.30	-3.61	-3.61	44.78	-NA-	-NA-
Egypt Index	AUD	565.58	238.86	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-2.13	-4.50	-4.50	103.59	-NA-	-NA-
India Index	AUD	532.92	3,384.40	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-18.80	-1.67	-1.67	7.63	-NA-	-NA-
Indonesia Index	AUD	1,608.30	7,261.53	7.02	0.90	-NA-	-NA-	-NA-	-NA-	-5.58	-1.78	-1.78	1.69	-NA-	-NA-
Malaysia Index	AUD	1,882.89	3,915.11	3.79	1.86	-NA-	-NA-	-NA-	-NA-	17.34	4.37	4.37	12.48	-NA-	-NA-
Mexico Index	AUD	412.23	1,467.61	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-49.07	-23.38	-23.38	-28.18	-NA-	-NA-
Philippines Index	AUD	2,744.60	6,949.67	6.72	0.98	-NA-	-NA-	-NA-	-NA-	44.17	2.92	2.92	45.40	-NA-	-NA-
Poland Index	AUD	255.12	1,063.77	1.03	2.57	-NA-	-NA-	-NA-	-NA-	-43.03	-6.84	-6.84	-17.51	-NA-	-NA-
South Africa Index	AUD	2,148.33	15,794.64	15.27	5.25	-NA-	-NA-	-NA-	-NA-	14.11	5.25	5.25	24.49	-NA-	-NA-
Thailand Index	AUD	4,015.52	4,231.93	4.09	2.98	-NA-	-NA-	-NA-	-NA-	19.11	2.48	2.48	29.25	-NA-	-NA-
Turkey Index	AUD	1,728.27	1,881.89	1.82	2.28	-NA-	-NA-	-NA-	-NA-	7.76	2.74	2.74	27.25	-NA-	-NA-
Taiwan Index	AUD	1,464.77	123.63	0.12	2.95	-NA-	-NA-	-NA-	-NA-	-9.65	-4.31	-4.31	20.97	-NA-	-NA-
UAE Index	AUD	1,506.33	3,117.99	3.01	3.16	-NA-	-NA-	-NA-	-NA-	20.37	15.15	15.15	31.68	-NA-	-NA-

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Emerging Index	EUR	1,884.89	91,462.30	100.00	0.00	-NA-	-NA-	-6.65	4.31	4.73	5.29	5.29	23.14	-NA-	20.03
Emerging Asia Pacific Index	EUR	2,151.85	48,047.35	52.53	0.00	-NA-	-NA-	-7.62	5.34	19.58	4.08	4.08	35.02	-NA-	20.32
Emerging EMEA Index	EUR	1,750.67	21,965.17	24.02	0.00	-NA-	-NA-	0.21	9.45	11.98	10.76	10.76	27.76	-NA-	17.04
Emerging Europe Index	EUR	900.03	5,600.39	6.12	0.00	-NA-	-NA-	-28.61	-15.34	-18.72	5.28	5.28	17.47	-NA-	30.78
Emerging Middle East/Africa Index	EUR	1,991.27	16,364.78	17.89	0.00	-NA-	-NA-	3.70	15.74	21.93	12.78	12.78	32.99	-NA-	16.86
Emerging Americas Index	EUR	1,688.78	21,449.79	23.45	0.00	-NA-	-NA-	-9.52	-0.63	-20.15	2.76	2.76	-0.77	-NA-	31.56
Brazil Index	EUR	2,411.87	19,382.81	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-17.85	4.27	4.27	0.20	-NA-	-NA-
Chile Index	EUR	2,085.06	812.92	0.92	1.81	-NA-	-NA-	-NA-	-NA-	10.95	10.47	10.47	24.34	-NA-	-NA-
China Index	EUR	2,286.92	25,944.85	29.36	2.86	-NA-	-NA-	-NA-	-NA-	28.42	1.90	1.90	53.56	-NA-	-NA-
Egypt Index	EUR	799.95	204.11	0.23	9.50	-NA-	-NA-	-NA-	-NA-	12.43	1.03	1.03	120.27	-NA-	-NA-
India Index	EUR	794.46	2,891.94	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-7.00	4.02	4.02	16.01	-NA-	-NA-
Indonesia Index	EUR	2,404.96	6,204.91	7.02	1.13	-NA-	-NA-	-NA-	-NA-	7.59	3.48	3.48	9.30	-NA-	-NA-
Malaysia Index	EUR	2,607.34	3,345.43	3.79	1.86	-NA-	-NA-	-NA-	-NA-	32.31	10.41	10.41	20.40	-NA-	-NA-
Mexico Index	EUR	623.88	1,254.06	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-41.49	-18.95	-18.95	-22.29	-NA-	-NA-
Philippines Index	EUR	3,980.68	5,938.43	6.72	1.40	-NA-	-NA-	-NA-	-NA-	63.67	8.88	8.88	55.82	-NA-	-NA-
Poland Index	EUR	384.77	908.98	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-35.01	-1.44	-1.44	-11.38	-NA-	-NA-
South Africa Index	EUR	2,450.61	13,496.37	15.27	6.18	-NA-	-NA-	-NA-	-NA-	22.41	11.34	11.34	30.51	-NA-	-NA-
Thailand Index	EUR	5,133.65	3,616.15	4.09	3.31	-NA-	-NA-	-NA-	-NA-	34.34	8.41	8.41	37.34	-NA-	-NA-
Turkey Index	EUR	2,368.34	1,608.06	1.82	2.68	-NA-	-NA-	-NA-	-NA-	20.90	8.69	8.69	34.48	-NA-	-NA-
Taiwan Index	EUR	1,952.64	105.64	0.12	3.69	-NA-	-NA-	-NA-	-NA-	3.79	1.23	1.23	30.89	-NA-	-NA-
UAE Index	EUR	1,981.30	2,664.30	3.01	3.16	-NA-	-NA-	-NA-	-NA-	33.81	21.82	21.82	37.87	-NA-	-NA-

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Emerging Index	USD	1,830.64	112,641.08	100.00	0.00	-NA-	-NA-	-5.77	-0.47	-10.25	2.18	2.18	16.83	-NA-	26.59
Emerging Asia Pacific Index	USD	2,089.92	59,173.07	52.53	0.00	-NA-	-NA-	-6.74	0.51	2.48	1.01	1.01	28.09	-NA-	25.43
Emerging EMEA Index	USD	1,700.29	27,051.37	24.02	0.00	-NA-	-NA-	1.16	4.43	-4.03	7.49	7.49	21.21	-NA-	21.81
Emerging Europe Index	USD	874.13	6,897.20	6.12	0.00	-NA-	-NA-	-27.94	-19.23	-30.34	2.16	2.16	11.44	-NA-	35.24
Emerging Middle East/Africa Index	USD	1,933.96	20,154.16	17.89	0.00	-NA-	-NA-	4.68	10.43	4.50	9.44	9.44	26.17	-NA-	21.15
Emerging Americas Index	USD	1,640.17	26,416.65	23.45	0.00	-NA-	-NA-	-8.66	-5.19	-31.57	-0.27	-0.27	-5.86	-NA-	38.14
Brazil Index	USD	2,118.37	23,871.04	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-27.85	1.18	1.18	-4.94	-NA-	-NA-
Chile Index	USD	2,041.82	1,001.16	0.92	1.81	-NA-	-NA-	-NA-	-NA-	-5.09	7.21	7.21	17.97	-NA-	-NA-
China Index	USD	2,008.63	31,952.57	29.36	2.86	-NA-	-NA-	-NA-	-NA-	9.85	-1.11	-1.11	45.68	-NA-	-NA-
Egypt Index	USD	702.61	251.37	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-3.83	-1.96	-1.96	108.97	-NA-	-NA-
India Index	USD	697.78	3,561.59	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-20.45	0.95	0.95	10.06	-NA-	-NA-
Indonesia Index	USD	2,112.30	7,641.70	7.02	1.13	-NA-	-NA-	-NA-	-NA-	-7.97	0.42	0.42	3.69	-NA-	-NA-
Malaysia Index	USD	2,290.05	4,120.09	3.79	1.86	-NA-	-NA-	-NA-	-NA-	13.17	7.15	7.15	14.22	-NA-	-NA-
Mexico Index	USD	547.96	1,544.45	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-49.95	-21.34	-21.34	-26.28	-NA-	-NA-
Philippines Index	USD	3,496.27	7,313.52	6.72	1.40	-NA-	-NA-	-NA-	-NA-	40.00	5.66	5.66	47.82	-NA-	-NA-
Poland Index	USD	337.94	1,119.46	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-44.41	-4.36	-4.36	-15.93	-NA-	-NA-
South Africa Index	USD	2,152.39	16,621.56	15.27	6.18	-NA-	-NA-	-NA-	-NA-	4.70	8.05	8.05	23.82	-NA-	-NA-
Thailand Index	USD	4,508.94	4,453.49	4.09	3.31	-NA-	-NA-	-NA-	-NA-	14.91	5.21	5.21	30.29	-NA-	-NA-
Turkey Index	USD	2,080.14	1,980.42	1.82	2.68	-NA-	-NA-	-NA-	-NA-	3.42	5.48	5.48	27.58	-NA-	-NA-
Taiwan Index	USD	1,715.03	130.10	0.12	3.69	-NA-	-NA-	-NA-	-NA-	-11.22	-1.76	-1.76	24.17	-NA-	-NA-
UAE Index	USD	1,790.28	3,281.24	3.01	3.16	-NA-	-NA-	-NA-	-NA-	14.46	18.22	18.22	30.80	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	GBP	1,882.98	71,892.04	100.00	0.00	-NA-	-NA-	-9.48	1.42	-5.97	2.29	2.29	15.88	-NA-	23.08
Emerging Asia Pacific Index	GBP	2,149.67	37,766.62	52.53	0.00	-NA-	-NA-	-10.42	2.42	7.37	1.12	1.12	27.05	-NA-	22.37
Emerging EMEA Index	GBP	1,748.90	17,265.26	24.02	0.00	-NA-	-NA-	-2.83	6.42	0.55	7.60	7.60	20.23	-NA-	18.69
Emerging Europe Index	GBP	899.12	4,402.07	6.12	0.00	-NA-	-NA-	-30.78	-17.69	-27.02	2.27	2.27	10.54	-NA-	31.75
Emerging Middle East/Africa Index	GBP	1,989.25	12,863.19	17.89	0.00	-NA-	-NA-	0.56	12.53	9.48	9.56	9.56	25.14	-NA-	18.42
Emerging Americas Index	GBP	1,687.07	16,860.16	23.45	0.00	-NA-	-NA-	-12.26	-3.39	-28.31	-0.17	-0.17	-6.62	-NA-	34.97
Brazil Index	GBP	2,409.90	15,235.45	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-25.02	1.29	1.29	-5.71	-NA-	-NA-
Chile Index	GBP	2,322.82	638.98	0.92	1.81	-NA-	-NA-	-NA-	-NA-	-1.37	7.32	7.32	17.01	-NA-	-NA-
China Index	GBP	2,285.06	20,393.41	29.36	2.86	-NA-	-NA-	-NA-	-NA-	14.16	-1.01	-1.01	44.50	-NA-	-NA-
Egypt Index	GBP	799.30	160.43	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-0.06	-1.85	-1.85	107.28	-NA-	-NA-
India Index	GBP	793.81	2,273.15	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-17.33	1.05	1.05	9.17	-NA-	-NA-
Indonesia Index	GBP	2,402.99	4,877.24	7.02	1.13	-NA-	-NA-	-NA-	-NA-	-4.37	0.53	0.53	2.85	-NA-	-NA-
Malaysia Index	GBP	2,605.21	2,629.61	3.79	1.86	-NA-	-NA-	-NA-	-NA-	17.61	7.26	7.26	13.30	-NA-	-NA-
Mexico Index	GBP	623.37	985.73	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-47.99	-21.26	-21.26	-26.88	-NA-	-NA-
Philippines Index	GBP	3,977.44	4,667.78	6.72	1.40	-NA-	-NA-	-NA-	-NA-	45.48	5.78	5.78	46.63	-NA-	-NA-
Poland Index	GBP	384.45	714.49	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-42.23	-4.26	-4.26	-16.61	-NA-	-NA-
South Africa Index	GBP	2,448.61	10,608.54	15.27	6.18	-NA-	-NA-	-NA-	-NA-	8.81	8.16	8.16	22.81	-NA-	-NA-
Thailand Index	GBP	5,129.47	2,842.40	4.09	3.31	-NA-	-NA-	-NA-	-NA-	19.42	5.32	5.32	29.24	-NA-	-NA-
Turkey Index	GBP	2,366.41	1,263.98	1.82	2.68	-NA-	-NA-	-NA-	-NA-	7.47	5.59	5.59	26.54	-NA-	-NA-
Taiwan Index	GBP	1,951.05	83.04	0.12	3.69	-NA-	-NA-	-NA-	-NA-	-7.74	-1.65	-1.65	23.17	-NA-	-NA-
UAE Index	GBP	2,036.66	2,094.22	3.01	3.16	-NA-	-NA-	-NA-	-NA-	18.94	18.35	18.35	29.74	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	JPY	1,396.84	8,797,268.39	100.00	0.00	-NA-	-NA-	-7.25	-6.83	-9.19	0.02	0.02	18.59	-NA-	28.35
Emerging Asia Pacific Index	JPY	1,594.67	4,621,416.52	52.53	0.00	-NA-	-NA-	-8.21	-5.90	3.69	-1.13	-1.13	30.02	-NA-	27.61
Emerging EMEA Index	JPY	1,297.37	2,112,711.74	24.02	0.00	-NA-	-NA-	-0.43	-2.24	-2.90	5.21	5.21	23.04	-NA-	24.56
Emerging Europe Index	JPY	666.99	538,671.65	6.12	0.00	-NA-	-NA-	-29.07	-24.38	-29.52	0.00	0.00	13.12	-NA-	38.77
Emerging Middle East/Africa Index	JPY	1,475.67	1,574,040.10	17.89	0.00	-NA-	-NA-	3.03	3.38	5.73	7.13	7.13	28.07	-NA-	23.45
Emerging Americas Index	JPY	1,251.50	2,063,140.12	23.45	0.00	-NA-	-NA-	-10.09	-11.24	-30.76	-2.39	-2.39	-4.44	-NA-	38.64
Brazil Index	JPY	1,558.37	1,864,328.13	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-26.31	-0.96	-0.96	-3.51	-NA-	-NA-
Chile Index	JPY	1,502.06	78,190.82	0.92	1.81	-NA-	-NA-	-NA-	-NA-	-3.07	4.93	4.93	19.74	-NA-	-NA-
China Index	JPY	1,477.64	2,495,495.53	29.36	2.86	-NA-	-NA-	-NA-	-NA-	12.19	-3.21	-3.21	47.88	-NA-	-NA-
Egypt Index	JPY	516.87	19,631.82	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-1.78	-4.03	-4.03	112.13	-NA-	-NA-
India Index	JPY	513.32	278,160.40	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-18.76	-1.19	-1.19	11.72	-NA-	-NA-
Indonesia Index	JPY	1,553.90	596,817.03	7.02	1.13	-NA-	-NA-	-NA-	-NA-	-6.01	-1.70	-1.70	5.25	-NA-	-NA-
Malaysia Index	JPY	1,684.67	321,778.98	3.79	1.86	-NA-	-NA-	-NA-	-NA-	15.58	4.88	4.88	15.95	-NA-	-NA-
Mexico Index	JPY	403.11	120,621.17	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-48.89	-23.01	-23.01	-25.17	-NA-	-NA-
Philippines Index	JPY	2,572.02	571,185.81	6.72	1.40	-NA-	-NA-	-NA-	-NA-	42.98	3.43	3.43	50.05	-NA-	-NA-
Poland Index	JPY	248.61	87,430.09	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-43.23	-6.38	-6.38	-14.66	-NA-	-NA-
South Africa Index	JPY	1,583.40	1,298,143.79	15.27	6.18	-NA-	-NA-	-NA-	-NA-	6.93	5.76	5.76	25.68	-NA-	-NA-
Thailand Index	JPY	3,316.99	347,817.72	4.09	3.31	-NA-	-NA-	-NA-	-NA-	17.36	2.98	2.98	32.26	-NA-	-NA-
Turkey Index	JPY	1,530.25	154,670.51	1.82	2.68	-NA-	-NA-	-NA-	-NA-	5.62	3.24	3.24	29.50	-NA-	-NA-
Taiwan Index	JPY	1,261.65	10,161.06	0.12	3.69	-NA-	-NA-	-NA-	-NA-	-9.33	-3.84	-3.84	26.05	-NA-	-NA-
UAE Index	JPY	1,317.01	256,264.48	3.01	3.16	-NA-	-NA-	-NA-	-NA-	16.90	15.72	15.72	32.77	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,138.31	107,037.19	100.00	0.00	-NA-	-NA-	-18.67	-7.99	-6.31	-0.47	-0.47	13.81	-NA-	16.64
Emerging Asia Pacific Index	AUD	1,299.53	56,229.21	52.53	0.00	-NA-	-NA-	-19.51	-7.08	6.97	-1.61	-1.61	24.78	-NA-	17.53
Emerging EMEA Index	AUD	1,057.26	25,705.56	24.02	0.00	-NA-	-NA-	-12.69	-3.46	0.18	4.70	4.70	18.08	-NA-	12.99
Emerging Europe Index	AUD	543.54	6,554.07	6.12	0.00	-NA-	-NA-	-37.81	-25.33	-27.29	-0.49	-0.49	8.56	-NA-	29.07
Emerging Middle East/Africa Index	AUD	1,202.55	19,151.49	17.89	0.00	-NA-	-NA-	-9.65	2.09	9.07	6.60	6.60	22.91	-NA-	12.54
Emerging Americas Index	AUD	1,019.88	25,102.42	23.45	0.00	-NA-	-NA-	-21.17	-12.35	-28.57	-2.86	-2.86	-8.29	-NA-	28.87
Brazil Index	AUD	1,587.83	22,683.45	21.93	1.93	-NA-	-NA-	-NA-	-NA-	-26.57	-1.44	-1.44	-7.40	-NA-	-NA-
Chile Index	AUD	1,530.46	951.36	0.92	1.81	-NA-	-NA-	-NA-	-NA-	-3.42	4.42	4.42	14.92	-NA-	-NA-
China Index	AUD	1,505.58	30,362.93	29.36	2.86	-NA-	-NA-	-NA-	-NA-	11.79	-3.68	-3.68	41.92	-NA-	-NA-
Egypt Index	AUD	526.64	238.86	0.23	9.50	-NA-	-NA-	-NA-	-NA-	-2.13	-4.50	-4.50	103.58	-NA-	-NA-
India Index	AUD	523.03	3,384.40	3.27	1.42	-NA-	-NA-	-NA-	-NA-	-19.05	-1.67	-1.67	7.22	-NA-	-NA-
Indonesia Index	AUD	1,583.28	7,261.53	7.02	1.13	-NA-	-NA-	-NA-	-NA-	-6.35	-2.18	-2.18	1.01	-NA-	-NA-
Malaysia Index	AUD	1,716.52	3,915.11	3.79	1.86	-NA-	-NA-	-NA-	-NA-	15.17	4.37	4.37	11.28	-NA-	-NA-
Mexico Index	AUD	410.73	1,467.61	1.42	0.00	-NA-	-NA-	-NA-	-NA-	-49.07	-23.38	-23.38	-28.18	-NA-	-NA-
Philippines Index	AUD	2,620.65	6,949.67	6.72	1.40	-NA-	-NA-	-NA-	-NA-	42.47	2.92	2.92	44.01	-NA-	-NA-
Poland Index	AUD	253.31	1,063.77	1.03	3.17	-NA-	-NA-	-NA-	-NA-	-43.43	-6.84	-6.84	-18.09	-NA-	-NA-
South Africa Index	AUD	1,613.34	15,794.64	15.27	6.18	-NA-	-NA-	-NA-	-NA-	6.55	5.25	5.25	20.62	-NA-	-NA-
Thailand Index	AUD	3,379.70	4,231.93	4.09	3.31	-NA-	-NA-	-NA-	-NA-	16.94	2.48	2.48	26.93	-NA-	-NA-
Turkey Index	AUD	1,559.18	1,881.89	1.82	2.68	-NA-	-NA-	-NA-	-NA-	5.24	2.74	2.74	24.29	-NA-	-NA-
Taiwan Index	AUD	1,285.51	123.63	0.12	3.69	-NA-	-NA-	-NA-	-NA-	-9.65	-4.30	-4.30	20.97	-NA-	-NA-
UAE Index	AUD	1,341.91	3,117.99	3.01	3.16	-NA-	-NA-	-NA-	-NA-	16.48	15.15	15.15	27.42	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Emerging (%) Weight 31-Jul
China Overseas Land & Inv (Red Chip)	CHN	7,840.62	8.57
Growthpoint Prop Ltd	SAF	4,377.79	4.79
BR Malls Participacoes S/A Ord	BRAZ	4,255.32	4.65
China Resources Land (Red Chip)	CHN	3,841.38	4.20
BR Properties S/A Ord	BRAZ	2,930.53	3.20
Redefine Income Find	SAF	2,446.25	2.67
Evergrande Real Estate Group	CHN	2,274.57	2.49
Emaar Properties	UAE	2,245.26	2.45
Ayala Land	PHIL	2,198.69	2.40
SM Prime Hldgs	PHIL	1,889.73	2.07
Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or	BRAZ	1,855.47	2.03
Capital Property Fund	SAF	1,712.24	1.87
Multiplan Empreendimentos Imobiliaros S/A Ord	BRAZ	1,700.60	1.86
Sino-Ocean Land Holdings (Red Chip)	CHN	1,678.14	1.83
MRV Engenharia e Participacoes SA	BRAZ	1,593.25	1.74
DLF	IDA	1,561.01	1.71
PDG Realty S/A Empreendimentos e Participacoes Ord	BRAZ	1,515.79	1.66
Shenzhen Vanke (B)	CHN	1,372.96	1.50
Lippo Karawaci	INDO	1,321.50	1.44
Resilient Prop Inc Fd	SAF	1,307.11	1.43
Total		**49,918.19**	**54.58**
			(*)

Country Breakdown

Country Index	Number of Constituents 31-Jul	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Emerging Markets Weight 31-Jul
Emerging Europe Index	14	5,600.39	6.12%
Emerging Middle East/Africa Index	13	16,364.78	17.89%
Total Emerging EMEA Index	27	21,965.17	24.02%
Emerging Asia Pacific Index	72	48,047.35	52.53%
Emerging Americas Index	27	21,449.79	23.45%
Total Emerging Index	**126**	**91,462.30**	**100.00%**

(*) The Top 20 Constituents represent 54.58% of the market capitalisation of the Emerging Markets Index.

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Jul-12	Div Return Jul-12	Total Return Jul-12
Emaar Properties	UAE	21.43	0.00	21.43
MRV Engenharia e Participacoes SA	BRAZ	19.89	0.00	19.89
Land And General	MAL	19.48	0.00	19.48
Pakuwon Jati	INDO	15.98	0.00	15.98
IJM Land Bhd	MAL	14.09	0.00	14.09
Preuksa Real Estate	THAI	12.74	0.00	12.74
Robinson`s Land Corporation	PHIL	11.94	0.00	11.94
Lippo Karawaci	INDO	11.25	0.00	11.25
Growthpoint Prop Ltd	SAF	10.48	0.00	10.48
YTL Land & Development BHD	MAL	10.46	0.00	10.46
Amata Corp	THAI	10.26	0.00	10.26
Aliansce Shopping Centers SA	BRAZ	9.71	0.00	9.71
Resilient Prop Inc Fd	SAF	9.63	0.00	9.63
KLCC Property Holdings	MAL	9.46	0.00	9.46
Eastern & Orient	MAL	9.29	0.00	9.29
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	TUR	7.66	0.00	7.66
LBS Bina Group BHD	MAL	7.59	0.00	7.59
Fountainhead Property Trust	SAF	7.57	0.00	7.57
SM Prime Hldgs	PHIL	7.37	0.00	7.37
Redefine Income Find	SAF	7.35	0.00	7.35

Bottom 20 Performance

Stock	Country	Price Return Jul-12	Div Return Jul-12	Total Return Jul-12
Prestige Estates Projects Ltd	IDA	-3.60	0.00	-3.60
Even Construtora e Incorporadora SA ON	BRAZ	-4.24	0.00	-4.24
Sentul City	INDO	-4.35	0.00	-4.35
Gafisa	BRAZ	-4.56	0.00	-4.56
LC Corp SA	POL	-4.58	0.00	-4.58
Rossi Residencial SA	BRAZ	-5.68	0.00	-5.68
Alam Sutera Realty	INDO	-6.12	0.00	-6.12
Yuexiu Property (Red Chip)	CHN	-6.38	0.00	-6.38
Geo B	MEX	-6.86	0.00	-6.86
Brookfield Incorporacoes SA	BRAZ	-7.25	0.00	-7.25
General Shopping Brasil	BRAZ	-7.56	0.00	-7.56
Shanghai Lujiazui Fin & Trade Dev (B)	CHN	-11.49	0.00	-11.49
Sare Holding S.A. de C.V.	MEX	-11.68	0.00	-11.68
Rodobens Negocios Imobiliarios S/A Ord	BRAZ	-12.19	0.00	-12.19
Bakrieland Devel	INDO	-12.86	0.00	-12.86
Orbit Corporation	IDA	-19.47	0.00	-19.47
Consorcio Ara	MEX	-20.40	0.00	-20.40
Desarrolladora Homex SA de CV	MEX	-23.08	0.00	-23.08
Parsvnath Developers	IDA	-36.61	0.00	-36.61
Urbi Desarrollos Urbanos	MEX	-38.79	0.00	-38.79

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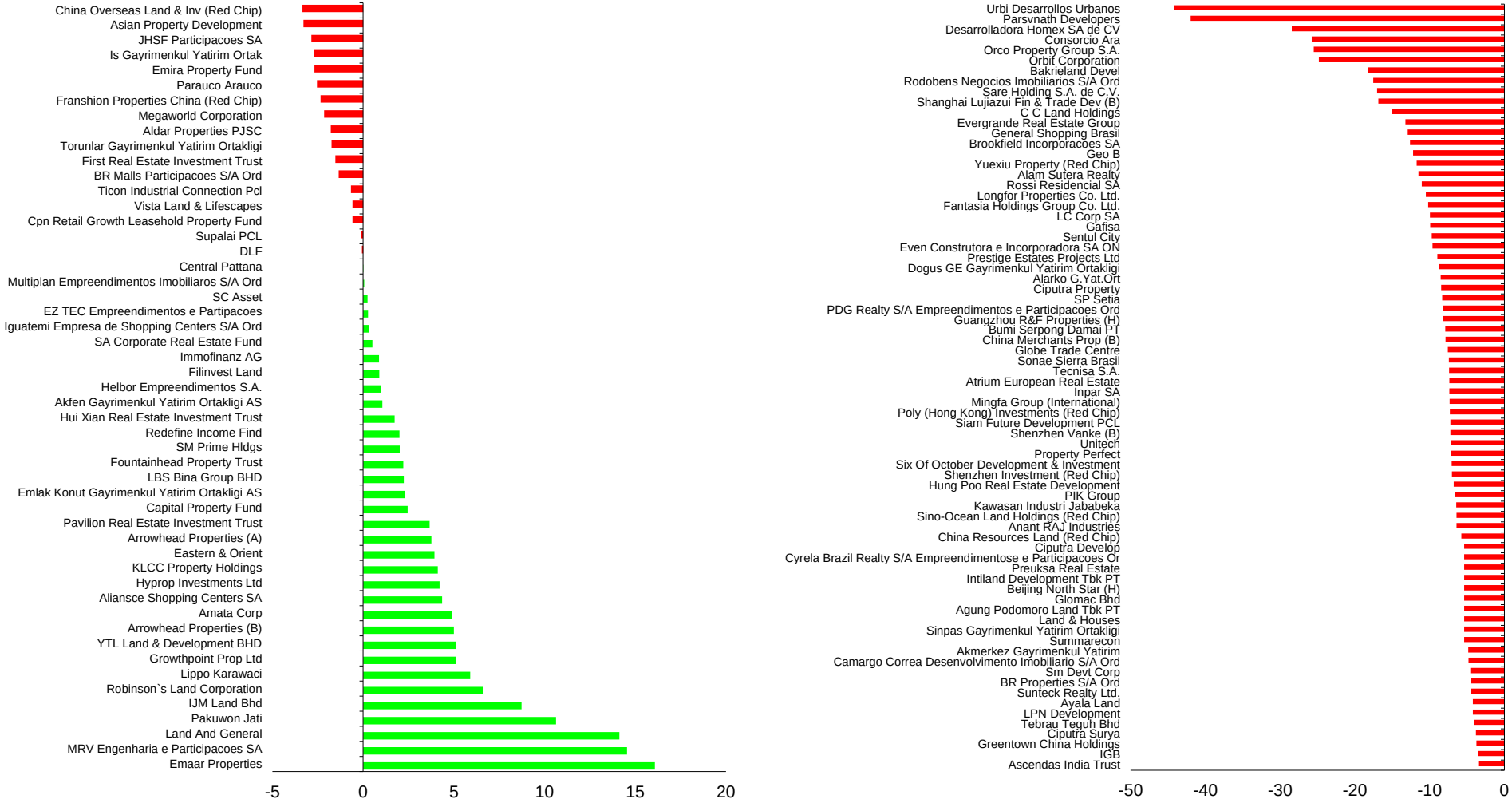
Graph 41: Total Return Performance relative to Emerging Market Index



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Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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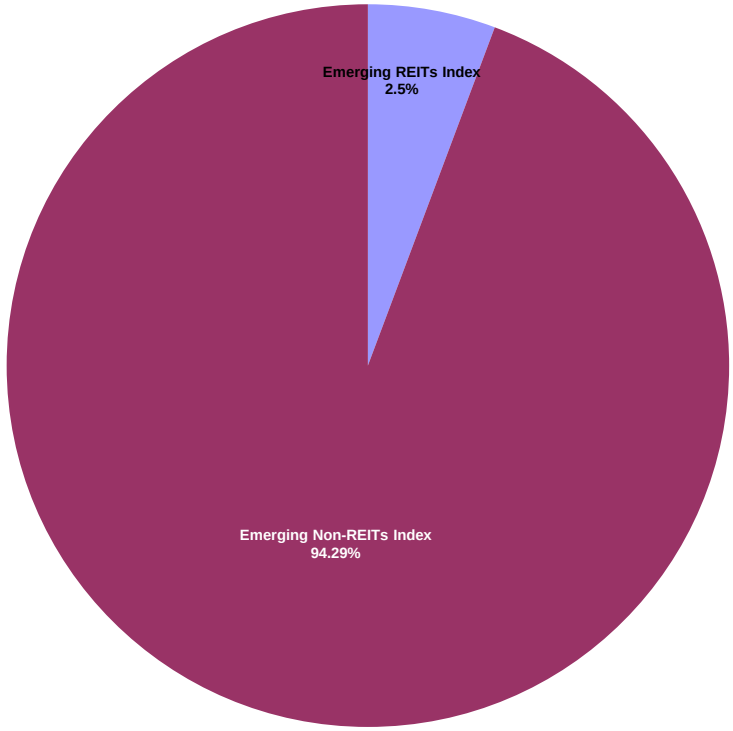
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	2,174.91	5,225.53	5.71	4.97	-NA-	-NA-	-NA-	-NA-	8.76	9.11	9.11	22.41	-NA-	-NA-
Emerging Non-REITs Index	EUR	2,111.54	86,236.77	94.29	2.62	-NA-	-NA-	-NA-	-NA-	7.76	5.13	5.13	25.91	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	2,330.11	46,733.71	51.10	2.32	-NA-	-NA-	-NA-	-NA-	22.55	4.02	4.02	38.06	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,781.77	21,449.79	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-18.73	2.76	2.76	0.87	-NA-	-NA-
Emerging EMEA REITs Index	EUR	2,159.07	3,911.90	4.28	5.67	-NA-	-NA-	-NA-	-NA-	8.36	8.47	8.47	26.00	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	2,316.87	18,053.27	19.74	4.36	-NA-	-NA-	-NA-	-NA-	22.08	11.27	11.27	33.02	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,416.74	1,608.06	1.76	2.68	-NA-	-NA-	-NA-	-NA-	1.52	8.69	8.69	38.26	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	356.38	3,992.33	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-52.29	3.96	3.96	-9.23	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,601.80	2,303.84	2.52	7.75	-NA-	-NA-	-NA-	-NA-	14.15	8.32	8.32	18.23	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	2,615.03	14,060.93	15.37	5.39	-NA-	-NA-	-NA-	-NA-	33.33	13.54	13.54	41.51	-NA-	-NA-
Emerging REITs Index	USD	2,111.47	6,435.55	5.71	4.97	-NA-	-NA-	-NA-	-NA-	-6.79	5.89	5.89	16.13	-NA-	-NA-
Emerging Non-REITs Index	USD	2,051.06	106,205.53	94.29	2.62	-NA-	-NA-	-NA-	-NA-	-7.65	2.03	2.03	19.45	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	2,263.34	57,555.25	51.10	2.32	-NA-	-NA-	-NA-	-NA-	5.03	0.95	0.95	30.98	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	1,730.48	26,416.65	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-30.35	-0.27	-0.27	-4.31	-NA-	-NA-
Emerging EMEA REITs Index	USD	2,096.42	4,817.73	4.28	5.67	-NA-	-NA-	-NA-	-NA-	-7.14	5.27	5.27	19.54	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	2,251.08	22,233.63	19.74	4.36	-NA-	-NA-	-NA-	-NA-	4.62	7.99	7.99	26.20	-NA-	-NA-
Emerging Europe REITs Index	USD	2,348.68	1,980.42	1.76	2.68	-NA-	-NA-	-NA-	-NA-	-13.00	5.48	5.48	31.17	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	346.12	4,916.79	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-59.11	0.89	0.89	-13.89	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,525.95	2,837.32	2.52	7.75	-NA-	-NA-	-NA-	-NA-	-2.17	5.12	5.12	12.17	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	2,540.83	17,316.85	15.37	5.39	-NA-	-NA-	-NA-	-NA-	14.27	10.19	10.19	34.25	-NA-	-NA-
Emerging REITs Index	GBP	2,171.84	4,107.42	5.71	4.97	-NA-	-NA-	-NA-	-NA-	-2.35	6.00	6.00	15.19	-NA-	-NA-
Emerging Non-REITs Index	GBP	2,109.70	67,784.62	94.29	2.62	-NA-	-NA-	-NA-	-NA-	-3.25	2.14	2.14	18.48	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	2,328.05	36,734.06	51.10	2.32	-NA-	-NA-	-NA-	-NA-	10.04	1.05	1.05	29.92	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	1,779.96	16,860.16	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-27.03	-0.17	-0.17	-5.08	-NA-	-NA-
Emerging EMEA REITs Index	GBP	2,156.36	3,074.87	4.28	5.67	-NA-	-NA-	-NA-	-NA-	-2.71	5.38	5.38	18.57	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	2,315.44	14,190.40	19.74	4.36	-NA-	-NA-	-NA-	-NA-	9.61	8.10	8.10	25.17	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,415.83	1,263.98	1.76	2.68	-NA-	-NA-	-NA-	-NA-	-8.85	5.59	5.59	30.11	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	356.02	3,138.09	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-57.16	1.00	1.00	-14.59	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	2,598.17	1,810.89	2.52	7.75	-NA-	-NA-	-NA-	-NA-	2.49	5.23	5.23	11.26	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	2,613.47	11,052.30	15.37	5.39	-NA-	-NA-	-NA-	-NA-	19.72	10.30	10.30	33.16	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,611.12	502,616.13	5.71	4.97	-NA-	-NA-	-NA-	-NA-	-5.69	3.65	3.65	17.88	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,565.02	8,294,652.26	94.29	2.62	-NA-	-NA-	-NA-	-NA-	-6.56	-0.13	-0.13	21.25	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,727.00	4,495,065.26	51.10	2.32	-NA-	-NA-	-NA-	-NA-	6.27	-1.19	-1.19	32.95	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,320.41	2,063,140.12	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-29.53	-2.39	-2.39	-2.86	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,599.63	376,264.87	4.28	5.67	-NA-	-NA-	-NA-	-NA-	-6.04	3.04	3.04	21.34	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,717.65	1,736,446.87	19.74	4.36	-NA-	-NA-	-NA-	-NA-	5.86	5.70	5.70	28.10	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,792.12	154,670.51	1.76	2.68	-NA-	-NA-	-NA-	-NA-	-11.97	3.24	3.24	33.15	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	264.10	384,001.13	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-58.63	-1.25	-1.25	-12.59	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,927.38	221,594.36	2.52	7.75	-NA-	-NA-	-NA-	-NA-	-1.02	2.89	2.89	13.86	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,938.73	1,352,445.74	15.37	5.39	-NA-	-NA-	-NA-	-NA-	15.62	7.85	7.85	36.27	-NA-	-NA-
Emerging REITs Index	AUD	1,312.94	6,115.38	5.71	4.97	-NA-	-NA-	-NA-	-NA-	-2.71	3.14	3.14	13.13	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,275.37	100,921.81	94.29	2.62	-NA-	-NA-	-NA-	-NA-	-3.60	-0.62	-0.62	16.37	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,407.37	54,691.88	51.10	2.32	-NA-	-NA-	-NA-	-NA-	9.63	-1.67	-1.67	27.60	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,076.03	25,102.42	23.45	1.82	-NA-	-NA-	-NA-	-NA-	-27.30	-2.86	-2.86	-6.78	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,303.58	4,578.05	4.28	5.67	-NA-	-NA-	-NA-	-NA-	-3.07	2.54	2.54	16.45	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,399.75	21,127.51	19.74	4.36	-NA-	-NA-	-NA-	-NA-	9.21	5.18	5.18	22.94	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,460.43	1,881.89	1.76	2.68	-NA-	-NA-	-NA-	-NA-	-9.18	2.74	2.74	27.79	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	215.22	4,672.18	4.37	0.72	-NA-	-NA-	-NA-	-NA-	-57.32	-1.73	-1.73	-16.11	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,570.66	2,696.16	2.52	7.75	-NA-	-NA-	-NA-	-NA-	2.11	2.39	2.39	9.27	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,579.91	16,455.33	15.37	5.39	-NA-	-NA-	-NA-	-NA-	19.28	7.33	7.33	30.78	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	2,142.74	5,225.53	5.71	4.26	-NA-	-NA-	-NA-	-NA-	8.44	9.11	9.11	22.05	-NA-	-NA-
Emerging Non-REITs Index	EUR	2,099.10	86,236.77	94.29	2.36	-NA-	-NA-	-NA-	-NA-	7.58	5.12	5.12	25.73	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	2,310.36	46,733.71	51.10	2.06	-NA-	-NA-	-NA-	-NA-	22.20	4.00	4.00	37.76	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,781.36	21,449.79	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-18.74	2.76	2.76	0.85	-NA-	-NA-
Emerging EMEA REITs Index	EUR	2,128.34	3,911.90	4.28	4.82	-NA-	-NA-	-NA-	-NA-	8.02	8.47	8.47	25.61	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	2,297.45	18,053.27	19.74	3.79	-NA-	-NA-	-NA-	-NA-	21.95	11.27	11.27	32.89	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,372.77	1,608.06	1.76	2.28	-NA-	-NA-	-NA-	-NA-	1.10	8.69	8.69	37.69	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	356.13	3,992.33	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-52.32	3.96	3.96	-9.30	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,569.77	2,303.84	2.52	6.59	-NA-	-NA-	-NA-	-NA-	13.89	8.32	8.32	17.97	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	2,590.49	14,060.93	15.37	4.70	-NA-	-NA-	-NA-	-NA-	33.19	13.54	13.54	41.35	-NA-	-NA-
Emerging REITs Index	USD	2,080.26	6,435.55	5.71	4.26	-NA-	-NA-	-NA-	-NA-	-7.06	5.89	5.89	15.79	-NA-	-NA-
Emerging Non-REITs Index	USD	2,038.96	106,205.53	94.29	2.36	-NA-	-NA-	-NA-	-NA-	-7.80	2.02	2.02	19.29	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	2,244.14	57,555.25	51.10	2.06	-NA-	-NA-	-NA-	-NA-	4.73	0.93	0.93	30.70	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	1,730.09	26,416.65	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-30.36	-0.27	-0.27	-4.32	-NA-	-NA-
Emerging EMEA REITs Index	USD	2,066.58	4,817.73	4.28	4.82	-NA-	-NA-	-NA-	-NA-	-7.42	5.27	5.27	19.17	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	2,232.18	22,233.63	19.74	3.79	-NA-	-NA-	-NA-	-NA-	4.52	7.99	7.99	26.07	-NA-	-NA-
Emerging Europe REITs Index	USD	2,305.72	1,980.42	1.76	2.28	-NA-	-NA-	-NA-	-NA-	-13.36	5.48	5.48	30.62	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	345.88	4,916.79	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-59.14	0.89	0.89	-13.95	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,494.89	2,837.32	2.52	6.59	-NA-	-NA-	-NA-	-NA-	-2.39	5.12	5.12	11.92	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	2,516.95	17,316.85	15.37	4.70	-NA-	-NA-	-NA-	-NA-	14.14	10.19	10.19	34.10	-NA-	-NA-
Emerging REITs Index	GBP	2,139.73	4,107.42	5.71	4.26	-NA-	-NA-	-NA-	-NA-	-2.63	6.00	6.00	14.85	-NA-	-NA-
Emerging Non-REITs Index	GBP	2,097.26	67,784.62	94.29	2.36	-NA-	-NA-	-NA-	-NA-	-3.41	2.13	2.13	18.32	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	2,308.30	36,734.06	51.10	2.06	-NA-	-NA-	-NA-	-NA-	9.72	1.03	1.03	29.64	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	1,779.55	16,860.16	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-27.04	-0.17	-0.17	-5.09	-NA-	-NA-
Emerging EMEA REITs Index	GBP	2,125.66	3,074.87	4.28	4.82	-NA-	-NA-	-NA-	-NA-	-3.01	5.38	5.38	18.20	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	2,296.00	14,190.40	19.74	3.79	-NA-	-NA-	-NA-	-NA-	9.50	8.10	8.10	25.05	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,371.64	1,263.98	1.76	2.28	-NA-	-NA-	-NA-	-NA-	-9.23	5.59	5.59	29.56	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	355.77	3,138.09	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-57.19	1.00	1.00	-14.65	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	2,566.22	1,810.89	2.52	6.59	-NA-	-NA-	-NA-	-NA-	2.26	5.23	5.23	11.01	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	2,588.91	11,052.30	15.37	4.70	-NA-	-NA-	-NA-	-NA-	19.59	10.30	10.30	33.01	-NA-	-NA-

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Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,587.30	502,616.13	5.71	4.26	-NA-	-NA-	-NA-	-NA-	-5.97	3.65	3.65	17.54	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,555.79	8,294,652.26	94.29	2.36	-NA-	-NA-	-NA-	-NA-	-6.72	-0.14	-0.14	21.08	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,712.34	4,495,065.26	51.10	2.06	-NA-	-NA-	-NA-	-NA-	5.96	-1.21	-1.21	32.67	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,320.11	2,063,140.12	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-29.54	-2.39	-2.39	-2.88	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,576.86	376,264.87	4.28	4.82	-NA-	-NA-	-NA-	-NA-	-6.33	3.04	3.04	20.97	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,703.22	1,736,446.87	19.74	3.79	-NA-	-NA-	-NA-	-NA-	5.75	5.70	5.70	27.97	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,759.33	154,670.51	1.76	2.28	-NA-	-NA-	-NA-	-NA-	-12.34	3.24	3.24	32.59	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	263.92	384,001.13	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-58.65	-1.25	-1.25	-12.65	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,903.68	221,594.36	2.52	6.59	-NA-	-NA-	-NA-	-NA-	-1.24	2.89	2.89	13.60	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,920.51	1,352,445.74	15.37	4.70	-NA-	-NA-	-NA-	-NA-	15.49	7.85	7.85	36.12	-NA-	-NA-
Emerging REITs Index	AUD	1,293.52	6,115.38	5.71	4.26	-NA-	-NA-	-NA-	-NA-	-2.99	3.14	3.14	12.80	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,267.85	100,921.81	94.29	2.36	-NA-	-NA-	-NA-	-NA-	-3.77	-0.63	-0.63	16.21	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,395.43	54,691.88	51.10	2.06	-NA-	-NA-	-NA-	-NA-	9.32	-1.69	-1.69	27.32	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,075.78	25,102.42	23.45	1.80	-NA-	-NA-	-NA-	-NA-	-27.31	-2.86	-2.86	-6.79	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,285.02	4,578.05	4.28	4.82	-NA-	-NA-	-NA-	-NA-	-3.36	2.53	2.53	16.10	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,387.99	21,127.51	19.74	3.79	-NA-	-NA-	-NA-	-NA-	9.10	5.18	5.18	22.82	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,433.72	1,881.89	1.76	2.28	-NA-	-NA-	-NA-	-NA-	-9.56	2.74	2.74	27.25	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	215.07	4,672.18	4.37	0.59	-NA-	-NA-	-NA-	-NA-	-57.35	-1.73	-1.73	-16.17	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,551.35	2,696.16	2.52	6.59	-NA-	-NA-	-NA-	-NA-	1.88	2.39	2.39	9.03	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,565.06	16,455.33	15.37	4.70	-NA-	-NA-	-NA-	-NA-	19.14	7.33	7.33	30.64	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,624.76	5,225.53	5.71	0.00	-NA-	-NA-	-NA-	-NA-	2.81	9.11	9.11	18.50	-NA-	-NA-
Emerging Non-REITs Index	EUR	1,911.54	86,236.77	94.29	0.00	-NA-	-NA-	-NA-	-NA-	4.91	5.07	5.07	23.54	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	2,152.09	46,733.71	51.10	0.00	-NA-	-NA-	-NA-	-NA-	19.49	3.90	3.90	35.58	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,688.78	21,449.79	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-20.15	2.76	2.76	-0.77	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,607.38	3,911.90	4.28	0.00	-NA-	-NA-	-NA-	-NA-	2.11	8.47	8.47	21.69	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	1,827.72	18,053.27	19.74	0.00	-NA-	-NA-	-NA-	-NA-	15.51	11.27	11.27	29.44	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,141.78	1,608.06	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-1.26	8.69	8.69	34.48	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	354.92	3,992.33	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-52.48	3.96	3.96	-9.61	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,863.79	2,303.84	2.52	0.00	-NA-	-NA-	-NA-	-NA-	4.96	8.32	8.32	13.60	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	2,016.18	14,060.93	15.37	0.00	-NA-	-NA-	-NA-	-NA-	25.67	13.54	13.54	37.30	-NA-	-NA-
Emerging REITs Index	USD	1,578.00	6,435.55	5.71	0.00	-NA-	-NA-	-NA-	-NA-	-11.89	5.89	5.89	12.42	-NA-	-NA-
Emerging Non-REITs Index	USD	1,856.52	106,205.53	94.29	0.00	-NA-	-NA-	-NA-	-NA-	-10.09	1.96	1.96	17.21	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	2,090.15	57,555.25	51.10	0.00	-NA-	-NA-	-NA-	-NA-	2.41	0.83	0.83	28.63	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	1,640.17	26,416.65	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-31.57	-0.27	-0.27	-5.86	-NA-	-NA-
Emerging EMEA REITs Index	USD	1,561.12	4,817.73	4.28	0.00	-NA-	-NA-	-NA-	-NA-	-12.49	5.27	5.27	15.45	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	1,775.12	22,233.63	19.74	0.00	-NA-	-NA-	-NA-	-NA-	-1.00	7.99	7.99	22.80	-NA-	-NA-
Emerging Europe REITs Index	USD	2,080.14	1,980.42	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-15.38	5.48	5.48	27.58	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	344.70	4,916.79	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-59.28	0.89	0.89	-14.25	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,810.15	2,837.32	2.52	0.00	-NA-	-NA-	-NA-	-NA-	-10.04	5.12	5.12	7.77	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	1,958.15	17,316.85	15.37	0.00	-NA-	-NA-	-NA-	-NA-	7.70	10.19	10.19	30.26	-NA-	-NA-
Emerging REITs Index	GBP	1,623.11	4,107.42	5.71	0.00	-NA-	-NA-	-NA-	-NA-	-7.69	6.00	6.00	11.51	-NA-	-NA-
Emerging Non-REITs Index	GBP	1,909.60	67,784.62	94.29	0.00	-NA-	-NA-	-NA-	-NA-	-5.80	2.07	2.07	16.26	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	2,149.91	36,734.06	51.10	0.00	-NA-	-NA-	-NA-	-NA-	7.29	0.94	0.94	27.59	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	1,687.07	16,860.16	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-28.31	-0.17	-0.17	-6.62	-NA-	-NA-
Emerging EMEA REITs Index	GBP	1,605.75	3,074.87	4.28	0.00	-NA-	-NA-	-NA-	-NA-	-8.32	5.38	5.38	14.51	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	1,825.87	14,190.40	19.74	0.00	-NA-	-NA-	-NA-	-NA-	3.71	8.10	8.10	21.80	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,139.61	1,263.98	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-11.34	5.59	5.59	26.54	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	354.56	3,138.09	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-57.33	1.00	1.00	-14.94	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,861.90	1,810.89	2.52	0.00	-NA-	-NA-	-NA-	-NA-	-5.76	5.23	5.23	6.90	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	2,014.13	11,052.30	15.37	0.00	-NA-	-NA-	-NA-	-NA-	12.84	10.30	10.30	29.20	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,204.06	502,616.13	5.71	0.00	-NA-	-NA-	-NA-	-NA-	-10.85	3.65	3.65	14.11	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,416.59	8,294,652.26	94.29	0.00	-NA-	-NA-	-NA-	-NA-	-9.03	-0.20	-0.20	18.98	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,594.85	4,495,065.26	51.10	0.00	-NA-	-NA-	-NA-	-NA-	3.61	-1.30	-1.30	30.57	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,251.50	2,063,140.12	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-30.76	-2.39	-2.39	-4.44	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,191.18	376,264.87	4.28	0.00	-NA-	-NA-	-NA-	-NA-	-11.46	3.04	3.04	17.19	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,354.47	1,736,446.87	19.74	0.00	-NA-	-NA-	-NA-	-NA-	0.16	5.70	5.70	24.65	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,587.21	154,670.51	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-14.38	3.24	3.24	29.50	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	263.02	384,001.13	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-58.79	-1.25	-1.25	-12.95	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,381.20	221,594.36	2.52	0.00	-NA-	-NA-	-NA-	-NA-	-8.98	2.89	2.89	9.40	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,494.13	1,352,445.74	15.37	0.00	-NA-	-NA-	-NA-	-NA-	8.97	7.85	7.85	32.22	-NA-	-NA-
Emerging REITs Index	AUD	981.22	6,115.38	5.71	0.00	-NA-	-NA-	-NA-	-NA-	-8.03	3.14	3.14	9.52	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,154.41	100,921.81	94.29	0.00	-NA-	-NA-	-NA-	-NA-	-6.15	-0.68	-0.68	14.18	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,299.67	54,691.88	51.10	0.00	-NA-	-NA-	-NA-	-NA-	6.89	-1.79	-1.79	25.31	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,019.88	25,102.42	23.45	0.00	-NA-	-NA-	-NA-	-NA-	-28.57	-2.86	-2.86	-8.29	-NA-	-NA-
Emerging EMEA REITs Index	AUD	970.72	4,578.05	4.28	0.00	-NA-	-NA-	-NA-	-NA-	-8.66	2.54	2.54	12.47	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,103.79	21,127.51	19.74	0.00	-NA-	-NA-	-NA-	-NA-	3.33	5.18	5.18	19.63	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,293.45	1,881.89	1.76	0.00	-NA-	-NA-	-NA-	-NA-	-11.67	2.74	2.74	24.29	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	214.34	4,672.18	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-57.49	-1.73	-1.73	-16.46	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,125.57	2,696.16	2.52	0.00	-NA-	-NA-	-NA-	-NA-	-6.10	2.39	2.39	4.99	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,217.60	16,455.33	15.37	0.00	-NA-	-NA-	-NA-	-NA-	12.42	7.33	7.33	26.90	-NA-	-NA-

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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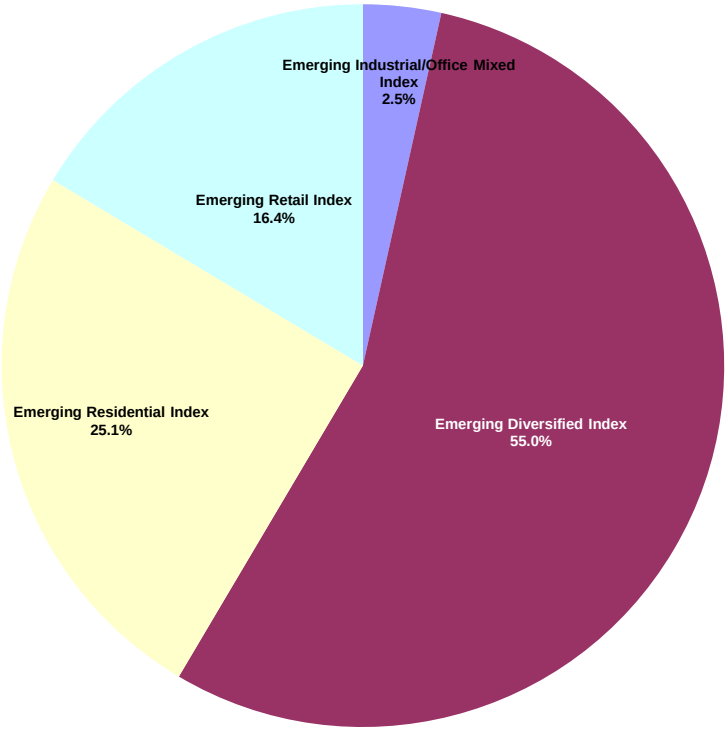
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	4,346.92	3,162.55	3.49	0.92	-NA-	-NA-	-NA-	-NA-	23.79	3.05	3.05	26.21	-NA-	-NA-
Emerging Diversified Index	EUR	1,876.88	49,905.50	55.02	3.34	-NA-	-NA-	-NA-	-NA-	5.30	5.74	5.74	23.67	-NA-	-NA-
Emerging Residential Index	EUR	1,759.87	22,744.95	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-1.61	3.33	3.33	27.04	-NA-	-NA-
Emerging Retail Index	EUR	3,939.21	14,891.68	16.42	2.05	-NA-	-NA-	-NA-	-NA-	27.95	7.59	7.59	29.39	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	4,220.68	3,894.87	3.49	0.92	-NA-	-NA-	-NA-	-NA-	6.09	0.01	0.01	19.74	-NA-	-NA-
Emerging Diversified Index	USD	1,823.24	61,461.49	55.02	3.34	-NA-	-NA-	-NA-	-NA-	-9.75	2.61	2.61	17.33	-NA-	-NA-
Emerging Residential Index	USD	1,709.28	28,011.71	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-15.68	0.28	0.28	20.53	-NA-	-NA-
Emerging Retail Index	USD	3,825.26	18,339.96	16.42	2.05	-NA-	-NA-	-NA-	-NA-	9.66	4.41	4.41	22.75	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	4,341.34	2,485.86	3.49	0.92	-NA-	-NA-	-NA-	-NA-	11.15	0.11	0.11	18.76	-NA-	-NA-
Emerging Diversified Index	GBP	1,875.36	39,227.18	55.02	3.34	-NA-	-NA-	-NA-	-NA-	-5.45	2.72	2.72	16.38	-NA-	-NA-
Emerging Residential Index	GBP	1,758.15	17,878.20	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-11.66	0.39	0.39	19.55	-NA-	-NA-
Emerging Retail Index	GBP	3,934.62	11,705.30	16.42	2.05	-NA-	-NA-	-NA-	-NA-	14.89	4.52	4.52	21.76	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	3,220.50	304,189.09	3.49	0.92	-NA-	-NA-	-NA-	-NA-	7.34	-2.11	-2.11	21.54	-NA-	-NA-
Emerging Diversified Index	JPY	1,391.19	4,800,141.99	55.02	3.34	-NA-	-NA-	-NA-	-NA-	-8.69	0.44	0.44	19.10	-NA-	-NA-
Emerging Residential Index	JPY	1,304.24	2,187,714.83	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-14.68	-1.84	-1.84	22.34	-NA-	-NA-
Emerging Retail Index	JPY	2,918.79	1,432,350.96	16.42	2.05	-NA-	-NA-	-NA-	-NA-	10.95	2.20	2.20	24.60	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,624.46	3,701.10	3.49	0.92	-NA-	-NA-	-NA-	-NA-	10.74	-2.59	-2.59	16.65	-NA-	-NA-
Emerging Diversified Index	AUD	1,133.71	58,403.78	55.02	3.34	-NA-	-NA-	-NA-	-NA-	-5.80	-0.05	-0.05	14.30	-NA-	-NA-
Emerging Residential Index	AUD	1,062.85	26,618.13	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-11.98	-2.32	-2.32	17.42	-NA-	-NA-
Emerging Retail Index	AUD	2,378.58	17,427.55	16.42	2.05	-NA-	-NA-	-NA-	-NA-	14.46	1.70	1.70	19.58	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	4,305.72	3,162.55	3.49	0.90	-NA-	-NA-	-NA-	-NA-	23.77	3.05	3.05	26.20	-NA-	-NA-
Emerging Diversified Index	EUR	1,863.33	49,905.50	55.02	2.97	-NA-	-NA-	-NA-	-NA-	5.10	5.72	5.72	23.47	-NA-	-NA-
Emerging Residential Index	EUR	1,753.25	22,744.95	25.08	1.91	-NA-	-NA-	-NA-	-NA-	-1.75	3.32	3.32	26.92	-NA-	-NA-
Emerging Retail Index	EUR	3,905.86	14,891.68	16.42	1.78	-NA-	-NA-	-NA-	-NA-	27.75	7.59	7.59	29.18	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	4,180.80	3,894.87	3.49	0.90	-NA-	-NA-	-NA-	-NA-	6.08	0.01	0.01	19.73	-NA-	-NA-
Emerging Diversified Index	USD	1,810.05	61,461.49	55.02	2.97	-NA-	-NA-	-NA-	-NA-	-9.93	2.60	2.60	17.13	-NA-	-NA-
Emerging Residential Index	USD	1,702.85	28,011.71	25.08	1.91	-NA-	-NA-	-NA-	-NA-	-15.80	0.27	0.27	20.41	-NA-	-NA-
Emerging Retail Index	USD	3,792.90	18,339.96	16.42	1.78	-NA-	-NA-	-NA-	-NA-	9.48	4.41	4.41	22.55	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	4,300.33	2,485.86	3.49	0.90	-NA-	-NA-	-NA-	-NA-	11.13	0.11	0.11	18.76	-NA-	-NA-
Emerging Diversified Index	GBP	1,861.80	39,227.18	55.02	2.97	-NA-	-NA-	-NA-	-NA-	-5.63	2.71	2.71	16.18	-NA-	-NA-
Emerging Residential Index	GBP	1,751.53	17,878.20	25.08	1.91	-NA-	-NA-	-NA-	-NA-	-11.78	0.38	0.38	19.43	-NA-	-NA-
Emerging Retail Index	GBP	3,901.34	11,705.30	16.42	1.78	-NA-	-NA-	-NA-	-NA-	14.70	4.52	4.52	21.56	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	3,190.08	304,189.09	3.49	0.90	-NA-	-NA-	-NA-	-NA-	7.33	-2.11	-2.11	21.53	-NA-	-NA-
Emerging Diversified Index	JPY	1,381.13	4,800,141.99	55.02	2.97	-NA-	-NA-	-NA-	-NA-	-8.87	0.43	0.43	18.90	-NA-	-NA-
Emerging Residential Index	JPY	1,299.33	2,187,714.83	25.08	1.91	-NA-	-NA-	-NA-	-NA-	-14.80	-1.85	-1.85	22.22	-NA-	-NA-
Emerging Retail Index	JPY	2,894.10	1,432,350.96	16.42	1.78	-NA-	-NA-	-NA-	-NA-	10.77	2.20	2.20	24.40	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,599.66	3,701.10	3.49	0.90	-NA-	-NA-	-NA-	-NA-	10.72	-2.59	-2.59	16.64	-NA-	-NA-
Emerging Diversified Index	AUD	1,125.51	58,403.78	55.02	2.97	-NA-	-NA-	-NA-	-NA-	-5.98	-0.06	-0.06	14.11	-NA-	-NA-
Emerging Residential Index	AUD	1,058.85	26,618.13	25.08	1.91	-NA-	-NA-	-NA-	-NA-	-12.11	-2.33	-2.33	17.30	-NA-	-NA-
Emerging Retail Index	AUD	2,358.46	17,427.55	16.42	1.78	-NA-	-NA-	-NA-	-NA-	14.28	1.70	1.70	19.39	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	3,906.03	3,162.55	3.49	0.92	-NA-	-NA-	-NA-	-NA-	22.64	3.05	3.05	25.14	-NA-	-NA-
Emerging Diversified Index	EUR	1,649.22	49,905.50	55.02	3.34	-NA-	-NA-	-NA-	-NA-	1.60	5.68	5.68	20.78	-NA-	-NA-
Emerging Residential Index	EUR	1,635.85	22,744.95	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-3.62	3.24	3.24	24.89	-NA-	-NA-
Emerging Retail Index	EUR	3,513.62	14,891.68	16.42	2.05	-NA-	-NA-	-NA-	-NA-	25.62	7.59	7.59	27.81	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	3,793.61	3,894.87	3.49	0.92	-NA-	-NA-	-NA-	-NA-	5.11	0.01	0.01	18.73	-NA-	-NA-
Emerging Diversified Index	USD	1,601.75	61,461.49	55.02	3.34	-NA-	-NA-	-NA-	-NA-	-12.93	2.56	2.56	14.59	-NA-	-NA-
Emerging Residential Index	USD	1,588.77	28,011.71	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-17.40	0.19	0.19	18.48	-NA-	-NA-
Emerging Retail Index	USD	3,412.50	18,339.96	16.42	2.05	-NA-	-NA-	-NA-	-NA-	7.66	4.41	4.41	21.26	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	3,902.07	2,485.86	3.49	0.92	-NA-	-NA-	-NA-	-NA-	10.12	0.11	0.11	17.76	-NA-	-NA-
Emerging Diversified Index	GBP	1,647.54	39,227.18	55.02	3.34	-NA-	-NA-	-NA-	-NA-	-8.78	2.66	2.66	13.66	-NA-	-NA-
Emerging Residential Index	GBP	1,634.19	17,878.20	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-13.46	0.29	0.29	17.52	-NA-	-NA-
Emerging Retail Index	GBP	3,510.06	11,705.30	16.42	2.05	-NA-	-NA-	-NA-	-NA-	12.79	4.52	4.52	20.27	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	2,894.64	304,189.09	3.49	0.92	-NA-	-NA-	-NA-	-NA-	6.35	-2.11	-2.11	20.52	-NA-	-NA-
Emerging Diversified Index	JPY	1,222.18	4,800,141.99	55.02	3.34	-NA-	-NA-	-NA-	-NA-	-11.90	0.38	0.38	16.32	-NA-	-NA-
Emerging Residential Index	JPY	1,212.28	2,187,714.83	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-16.43	-1.94	-1.94	20.27	-NA-	-NA-
Emerging Retail Index	JPY	2,603.84	1,432,350.96	16.42	2.05	-NA-	-NA-	-NA-	-NA-	8.93	2.20	2.20	23.09	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,358.90	3,701.10	3.49	0.92	-NA-	-NA-	-NA-	-NA-	9.71	-2.59	-2.59	15.66	-NA-	-NA-
Emerging Diversified Index	AUD	995.98	58,403.78	55.02	3.34	-NA-	-NA-	-NA-	-NA-	-9.11	-0.10	-0.10	11.63	-NA-	-NA-
Emerging Residential Index	AUD	987.91	26,618.13	25.08	2.05	-NA-	-NA-	-NA-	-NA-	-13.78	-2.41	-2.41	15.42	-NA-	-NA-
Emerging Retail Index	AUD	2,121.92	17,427.55	16.42	2.05	-NA-	-NA-	-NA-	-NA-	12.38	1.70	1.70	18.13	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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Section 4.4

FTSE EPRA/NAREIT AIM Index Series

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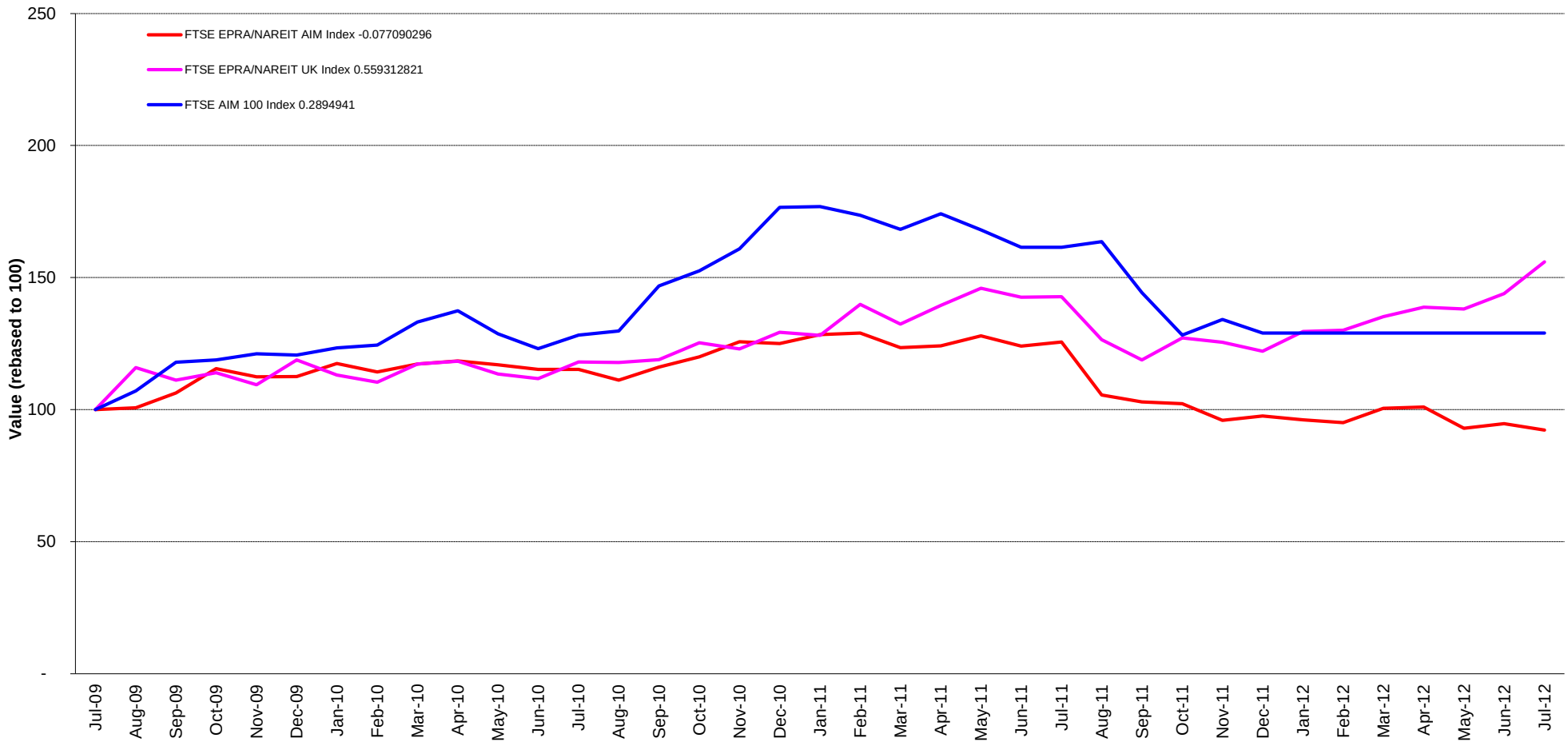
FTSE EPRA/NAREIT AIM Index Series

Graph 43: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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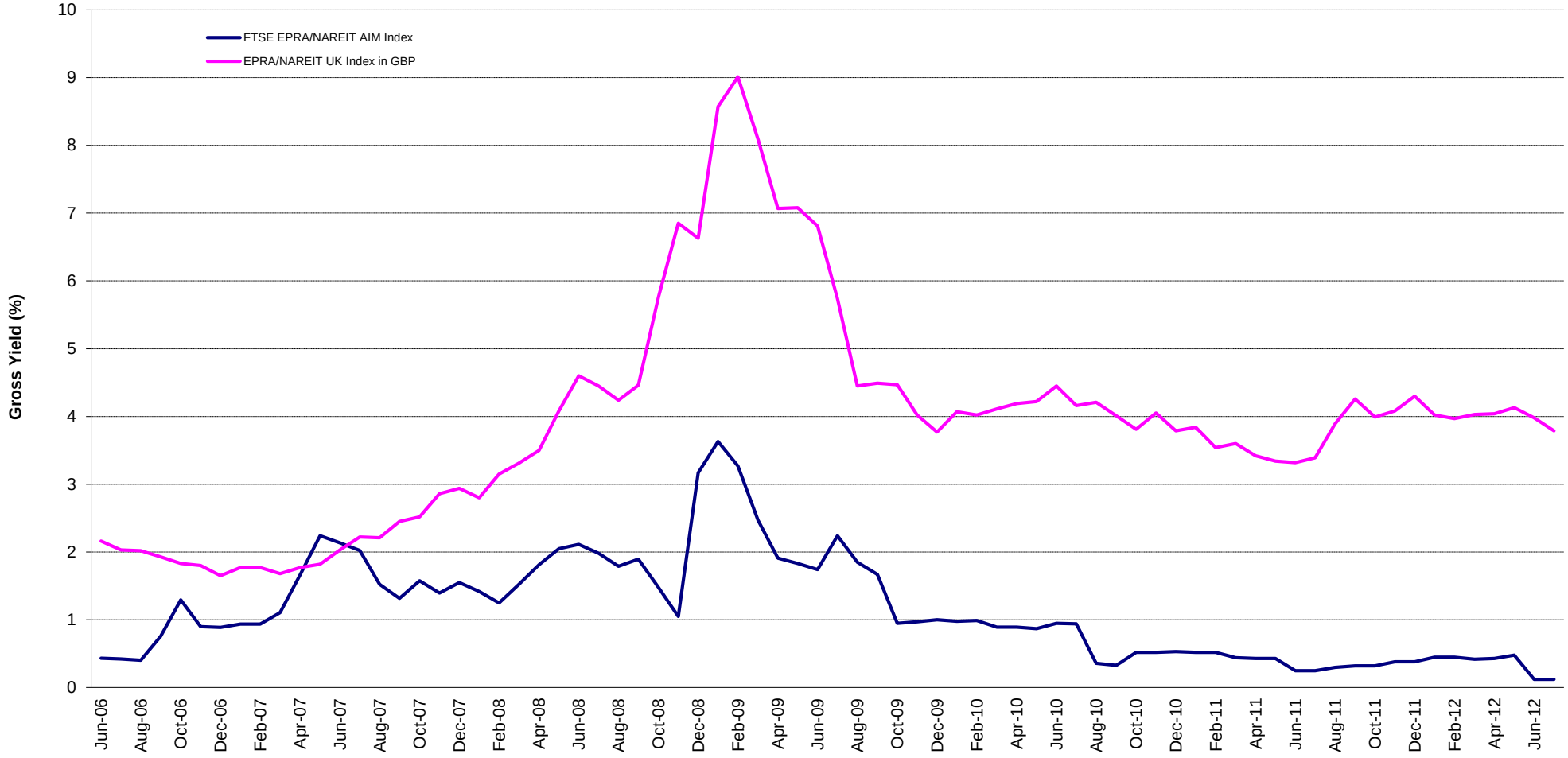
Graph 44: Dividend Yields



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FTSE EPRA/NAREIT AIM Index Series - Corporate Actions & Changes

Ex Date	Description
25 July 2012	O Twelve Estates (UK): Deleted following a take-over bid.

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FTSE EPRA/NAREIT AIM Index Series - Dividends: July

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Dividends: August

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Local Price 31-Jul	Free Float Mkt Cap EUR (m) 31-Jul	Free Float Global Wght (%) 31-Jul	Free Float Europe Wght (%) 31-Jul	Div Yld (%) 31-Jul	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-12	Dividend Rtn (%) Jul-12	Total Rtn (%) Jul-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Songbird Estates	1.03	588	40.58	40.58	0.00	-NA-	-NA-	-NA-	-NA-	-32.01	-6.82	-6.82	0.00	-6.82	-10.87	-NA-	-NA-	85	14
LXB Retail Properties	1.11	282	19.47	19.47	0.00	-NA-	-NA-	-NA-	-NA-	-4.31	0.00	0.00	0.00	0.00	6.47	-NA-	-NA-	170	60
Max Property Group	1.00	165	11.39	11.39	0.00	-NA-	-NA-	-NA-	-5.50	-20.95	-5.21	-5.21	0.00	-5.21	6.38	-NA-	18.45	96	58
Dolphin Capital Investors	18.13	121	8.32	8.32	0.00	-NA-	-NA-	-34.86	-21.35	-47.46	-2.03	-2.03	0.00	-2.03	-18.54	-NA-	38.09	61	50
Conygar Investment Company	0.84	84	5.77	5.77	1.32	-NA-	-NA-	-17.74	-5.38	-20.45	-4.84	-4.84	0.00	-4.84	-14.47	-NA-	19.08	16	19
Mirland Development Corp	86.00	65	4.45	4.45	0.00	-NA-	-NA-	-30.85	-11.12	-72.27	-17.31	-17.31	0.00	-17.31	-40.69	-NA-	50.12	22	34
Sirius Real Estate	0.23	57	3.94	3.94	0.00	-NA-	-NA-	-21.85	-2.27	-38.60	-1.08	-1.08	0.00	-1.08	7.62	-NA-	37.27	6	10
Taliesin Property Fund	10.93	40	2.73	2.73	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.10	-3.10	0.00	-3.10	-2.46	-NA-	-NA-	5	11
Treveria	0.06	28	1.91	1.91	0.00	-NA-	-NA-	-32.49	-10.00	-67.56	-11.65	-11.65	0.00	-11.65	-48.09	-NA-	81.82	5	19
Lok'N Store Group	1.09	21	1.44	1.44	3.38	-NA-	-3.33	-11.96	25.97	5.21	-8.05	-8.05	0.00	-8.05	3.41	42.20	37.66	18	84
AIM Total		**1,449**	**100.00**	**100.00**															
Emerging Markets and AIM Total		**92,613**	**100.00**	**100.00**															

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-12	Total Rtn (%) YTD	36M Vlty (%)	10 Yrs Vlty (%)
AIM Index	EUR	568.90	1,843.31	100.00	0.12	-NA-	-NA-	-29.58	-2.64	-26.49	-2.48	-2.48	-5.45	15.03	0.00
AIM Index	USD	699.02	2,270.14	100.00	0.12	-NA-	-NA-	-25.48	-7.10	-37.00	-5.36	-5.36	-10.30	20.89	0.00
AIM Index	GBP	720.79	1,448.89	100.00	0.12	-NA-	-NA-	-28.39	-5.34	-34.00	-5.26	-5.26	-11.02	16.32	0.00
AIM Index	JPY	533.37	177,297.72	100.00	0.12	-NA-	-NA-	-26.66	-13.03	-36.26	-7.37	-7.37	-8.94	23.29	0.00
AIM Index	AUD	434.66	2,157.20	100.00	0.12	-NA-	-NA-	-35.69	-14.12	-34.24	-7.82	-7.82	-12.61	15.45	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jul-12	Free Float Mkt Cap Ccy (m) Jul-12	Free Float Mkt Cap (%) Weight Jul-12	Div Yld (%) Jul-12	Total Rtn (%) - 20 Yrs * Jul-12	Total Rtn (%) - 10 Yrs * Jul-12	Total Rtn (%) - 5 Yrs * Jul-12	Total Rtn (%) - 3 Yrs * Jul-12	Total Rtn (%) - 1 Yr Jul-12	Total Rtn (%) QTD Jul-12	Total Rtn (%) Jul-12 Jul-12	Total Rtn (%) YTD Jul-12	36M Vlty (%) Jul-12	10 Yrs Vlty (%) Jul-12
AIM Index	EUR	539.17	1,843.31	100.00	0.00	-NA-	-NA-	-30.96	-4.02	-26.65	-2.48	-2.48	-5.46	15.07	0.00
AIM Index	USD	662.49	2,270.14	100.00	0.00	-NA-	-NA-	-26.94	-8.42	-37.14	-5.36	-5.36	-10.31	20.97	0.00
AIM Index	GBP	683.18	1,448.89	100.00	0.00	-NA-	-NA-	-29.79	-6.68	-34.14	-5.26	-5.26	-11.03	16.27	0.00
AIM Index	JPY	505.50	177,297.72	100.00	0.00	-NA-	-NA-	-28.09	-14.27	-36.40	-7.36	-7.36	-8.95	23.30	0.00
AIM Index	AUD	411.94	2,157.20	100.00	0.00	-NA-	-NA-	-36.95	-15.34	-34.39	-7.82	-7.82	-12.62	15.58	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Emerging (%) Weight 31-Jul
Immofinanz AG	RUS	2,912.79	#N/A
Atrium European Real Estate	CZE	674.35	#N/A
Songbird Estates	UK	588.03	40.58
LXB Retail Properties	UK	282.05	19.47
Max Property Group	UK	165.00	11.39
PIK Group	RUS	136.11	#N/A
Dolphin Capital Investors	VGB	120.54	8.32
Conygar Investment Company	UK	83.63	5.77
Mirland Development Corp	CYP	64.50	4.45
Sirius Real Estate	UK	57.03	1.98
Taliesin Property Fund	UK	39.57	2.73
Orco Property Group S.A.	CZE	34.45	0.04

Country Breakdown

Country Index	Number of Constituents 31-Jul	Free Float Mkt Cap (EUR m) 31-Jul	Free Float AIM Weight 31-Jul
AIM Index	10	1,843.31	100.00%
Total AIM Index	**10**	**1,843.31**	**100.00%**

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FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

Top Performance

Stock	Country	Price Return Jul-12	Div Return Jul-12	Total Return Jul-12	
LXB Retail Properties	UK	0.00	0.00	0.00	=
-NA-	-NA-	-NA-	-NA-	-NA-	▲

Bottom Performance

Stock	Country	Price Return Jul-12	Div Return Jul-12	Total Return Jul-12	
Conygar Investment Company	UK	-4.84	0	-4.84	▼
Max Property Group	UK	-5.21	0	-5.21	▼
Songbird Estates	UK	-6.82	0	-6.82	▼
Lok'N Store Group	UK	-8.05	0	-8.05	▼
Treveria	UK	-11.65	0	-11.65	▼
Mirland Development Corp	CYP	-17.31	0	-17.31	▼

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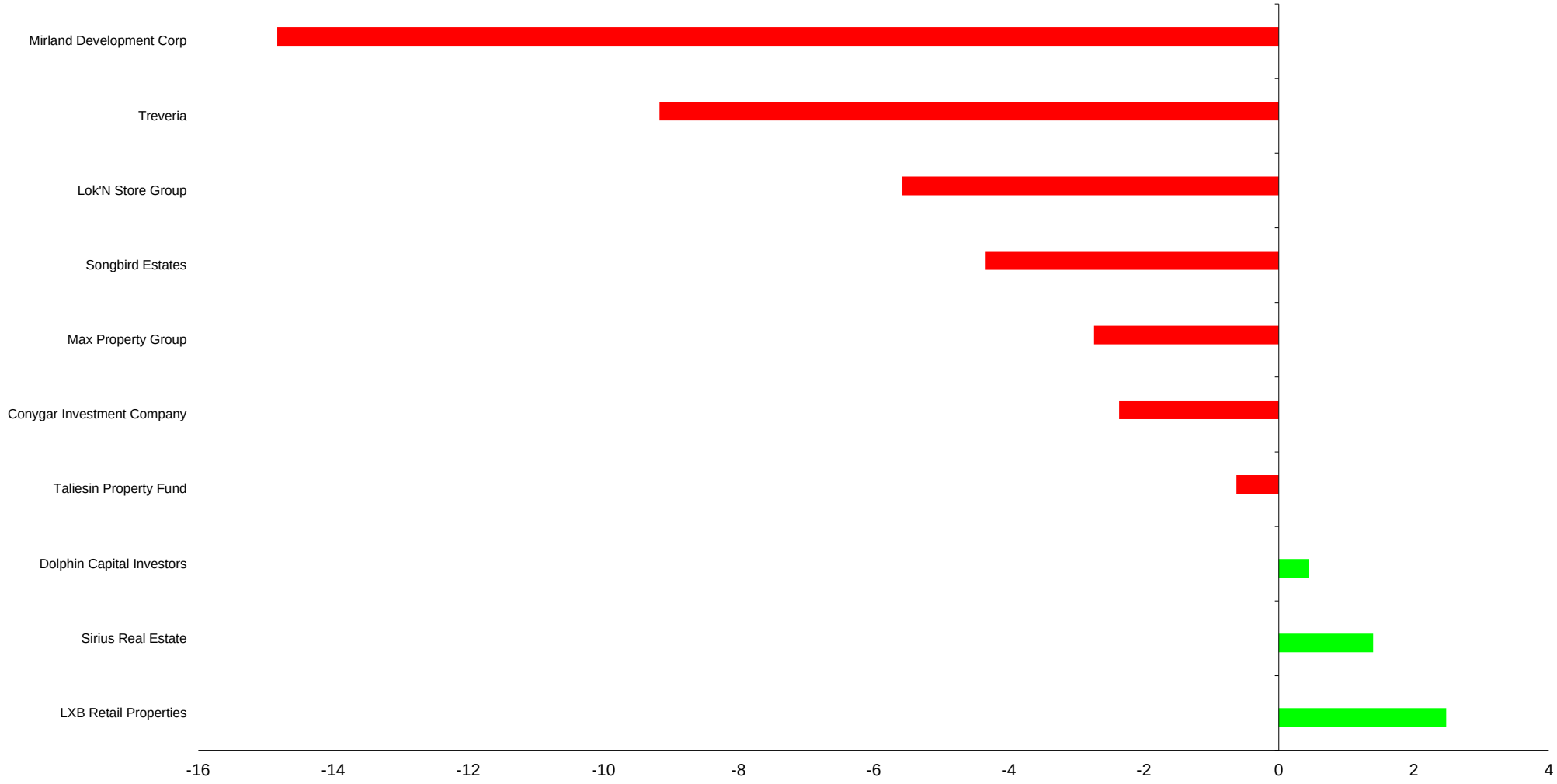
Graph 45: Total Return Performance relative to Regional Index



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Part V

Custom Liquid Indices

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Section 5.1

FTSE EPRA/NAREIT Custom Liquid Index Series

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FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD ($ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	920,650.88	482,936.12	124,035.15	66,845.91	105,604.84	790,227.09	405,089.28	425,892.60	64,296.60	42,143.28	120,003.37	72,562.13	64,553.18
Weighted Avg Market Cap	10,836.47	4,298.10	5,269.71	6,363.94	6,082.39	12,398.89	4,861.57	14,429.64	6,560.92	5,203.30	10,349.59	12,285.07	13,590.65
Median Market Cap	1,605.64	1,380.98	784.15	1,430.37	1,770.47	3,166.71	2,713.91	3,700.20	1,437.31	2,132.53	5,043.08	3,148.58	6,543.32
Largest Market Cap	48,644.03	24,524.79	17,587.14	17,587.14	17,587.14	48,644.03	24,524.79	48,644.03	17,587.14	9,637.69	24,524.79	18,906.55	24,285.93
Smallest Market Cap	62.92	62.92	62.92	362.75	362.75	92.40	92.40	1,759.42	92.40	559.08	852.76	1,751.10	4,924.68
Dividend Yield (***)	3.01%	3.59%	3.73%	3.74%	3.72%	2.71%	3.12%	2.39%	3.62%	3.00%	3.12%	2.02%	3.77%
Number of Holdings	286	178	83	30	40	147	93	65	29	15	19	11	7
Number of Countries	20	19	12	9	10	20	19	2	11	1	3	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	747,550.10	392,134.47	100,714.06	54,277.54	85,749.02	641,648.59	328,924.39	345,816.27	52,207.55	34,219.50	97,440.34	58,919.00	52,415.89
Weighted Avg Market Cap	8,799.00	3,489.97	4,278.90	5,167.39	4,938.78	10,067.65	3,947.50	11,716.58	5,327.33	4,224.97	8,403.66	9,975.23	11,035.34
Median Market Cap	1,303.74	1,121.33	636.71	1,161.44	1,437.59	2,571.30	2,203.64	3,004.49	1,167.07	1,731.57	4,094.88	2,556.58	5,313.05
Largest Market Cap	39,497.98	19,913.64	14,280.41	14,280.41	14,280.41	39,497.98	19,913.64	39,497.98	14,280.41	7,825.61	19,913.64	15,351.74	19,719.69
Smallest Market Cap	51.09	51.09	51.09	294.54	294.54	75.03	75.03	1,428.61	75.03	453.96	692.43	1,421.86	3,998.74
Dividend Yield (***)	3.01%	3.59%	3.73%	3.74%	3.72%	2.71%	3.12%	2.39%	3.62%	3.00%	3.12%	2.02%	3.77%
Number of Holdings	286	178	83	30	40	147	93	65	29	15	19	11	7
Number of Countries	20	19	12	9	10	20	19	2	11	1	3	1	1

(***) Please note that all dividend yields are net yields.

*** Indices marked with an asterix are not customised indices, but are part of the FTSE EPRA/NAREIT Index Series.**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	5.28%
Sun Hung Kai Props	HK	Diversified	2.66%
Westfield Group	AU	Retail	2.64%
HCP	USA	Health Care	2.15%
Ventas Inc	USA	Health Care	2.15%
Equity Residential	USA	Residential	2.07%
Public Storage	USA	Self Storage	2.06%
Mitsubishi Estate	JA	Diversified	2.05%
Unibail - Rodamco	FRA	Retail	1.91%
Mitsui Fudosan Co.	JA	Diversified	1.87%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Retail	14.18%
Land Securities Group	UK	Diversified	7.77%
British Land Co	UK	Diversified	5.97%
Hammerson	UK	Retail	4.14%
Swiss Prime Site	SWIT	Office	3.67%
PSP Swiss Property	SWIT	Office	3.35%
Corio	NETH	Retail	3.30%
Capital Shopping Centres Group	UK	Retail	2.62%
Derwent London	UK	Office	2.50%
Klepierre	FRA	Retail	2.50%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	5.08%
Westfield Group	AU	Retail	5.03%
Mitsubishi Estate	JA	Diversified	3.91%
Unibail - Rodamco	FRA	Retail	3.64%
Mitsui Fudosan Co.	JA	Diversified	3.57%
Sumitomo Realty & Development	JA	Diversified	2.49%
Hongkong Land Holdings	HK	Office	2.16%
Link Real Estate Investment Trust	HK	Retail	2.04%
Westfield Retail Trust	AU	Retail	2.03%
Land Securities Group	UK	Diversified	2.00%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Retail	26.31%
Swiss Prime Site	SWIT	Office	6.82%
PSP Swiss Property	SWIT	Office	6.22%
Corio	NETH	Retail	6.12%
Klepierre	FRA	Retail	4.63%
Deutsche Wohnen AG	GER	Residential	3.65%
Castellum	SWED	Diversified	3.46%
Fonciere Des Regions	FRA	Diversified	2.98%
Deutsche EuroShop	GER	Retail	2.84%
GSW Immobilien AG	GER	Residential	2.79%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Retail	16.65%
Land Securities Group	UK	Diversified	9.13%
British Land Co	UK	Diversified	7.02%
Hammerson	UK	Retail	4.86%
Swiss Prime Site	SWIT	Office	4.31%
PSP Swiss Property	SWIT	Office	3.94%
Corio	NETH	Retail	3.87%
Capital Shopping Centres Group	UK	Retail	3.08%
Derwent London	UK	Office	2.94%
Klepierre	FRA	Retail	2.93%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	6.16%
Sun Hung Kai Props	HK	Diversified	3.10%
Westfield Group	AU	Retail	3.07%
HCP	USA	Health Care	2.51%
Ventas Inc	USA	Health Care	2.50%
Equity Residential	USA	Residential	2.41%
Public Storage	USA	Self Storage	2.41%
Mitsubishi Estate	JA	Diversified	2.39%
Unibail - Rodamco	FRA	Retail	2.23%
Mitsui Fudosan Co.	JA	Diversified	2.18%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	4.95%
Westfield Group	AU	Retail	4.90%
Mitsubishi Estate	JA	Diversified	3.82%
Unibail - Rodamco	FRA	Retail	3.55%
Mitsui Fudosan Co.	JA	Diversified	3.48%
Sumitomo Realty & Development	JA	Diversified	2.43%
Hongkong Land Holdings	HK	Office	2.11%
Link Real Estate Investment Trust	HK	Retail	1.99%
Westfield Retail Trust	AU	Retail	1.98%
Land Securities Group	UK	Diversified	1.95%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	11.42%
HCP	USA	Health Care	4.65%
Ventas Inc	USA	Health Care	4.65%
Equity Residential	USA	Residential	4.47%
Public Storage	USA	Self Storage	4.46%
Boston Property	USA	Office	3.90%
Vornado Realty	USA	Diversified	3.61%
ProLogis	USA	Industrial	3.48%
Avalonbay Communities	USA	Residential	3.28%
Healthcare REIT	USA	Health Care	3.11%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Retail	27.35%
Swiss Prime Site	SWIT	Office	7.09%
PSP Swiss Property	SWIT	Office	6.47%
Corio	NETH	Retail	6.36%
Klepierre	FRA	Retail	4.82%
Deutsche Wohnen AG	GER	Residential	3.80%
Castellum	SWED	Diversified	3.60%
Fonciere Des Regions	FRA	Diversified	3.10%
Deutsche EuroShop	GER	Retail	2.96%
GSW Immobilien AG	GER	Residential	2.90%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	Diversified	22.87%
British Land Co	UK	Diversified	17.58%
Hammerson	UK	Retail	12.18%
Capital Shopping Centres Group	UK	Retail	7.72%
Derwent London	UK	Office	7.36%
Segro	UK	Industrial	6.53%
Capital & Counties Properties	UK	Retail	5.34%
Shaftesbury	UK	Diversified	5.06%
Great Portland Estates	UK	Office	4.99%
London & Stamford Property	UK	Diversified	2.34%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	20.44%
Hongkong Land Holdings	HK	Office	8.71%
Link Real Estate Investment Trust	HK	Retail	8.22%
Wharf Holdings	HK	Diversified	7.32%
Hang Lung Properties	HK	Diversified	6.62%
Capitaland	SI	Diversified	6.37%
Henderson Land Dev	HK	Diversified	5.70%
City Developments	SI	Diversified	5.34%
New World Development	HK	Diversified	4.88%
Sino Land	HK	Diversified	4.20%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	Diversified	26.06%
Mitsui Fudosan Co.	JA	Diversified	23.73%
Sumitomo Realty & Development	JA	Diversified	16.57%
Nippon Building Fund Inc	JA	Office	8.17%
Japan Real Estate Investment Corporation	JA	Office	7.17%
Japan Retail Fund Investment	JA	Retail	4.34%
United Urban Investment	JA	Diversified	3.16%
Aeon Mall Co ltd	JA	Retail	3.01%
Tokyu Land	JA	Diversified	2.81%
Japan Prime Realty Investment	JA	Office	2.57%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	37.62%
Westfield Retail Trust	AU	Retail	15.19%
Stockland	AU	Diversified	12.18%
GPT Group	AU	Diversified	10.14%
Goodman Group	AU	Industrial	9.44%
Dexus Property Group	AU	Diversified	7.81%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

Country	Region	Liquid Global Market Cap USD	Liquid Global Market Cap EUR	Country Breakdown (USD) Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Hong Kong	Asia ex-Japan			7.14%	13.62%	0.00%	0.00%	0.00%	10.88%	21.21%	0.00%	0.00%	0.00%	71.61%	0.00%	0.00%
Chines Blue Chips (HK listed)	Asia ex-Japan			3.47%	6.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.09%	0.18%	0.00%	0.00%	0.00%	0.11%	0.21%	0.00%	0.00%	0.00%	0.71%	0.00%	0.00%
Singapore	Asia ex-Japan			4.74%	9.05%	0.00%	0.00%	0.00%	4.20%	8.20%	0.00%	0.00%	0.00%	27.68%	0.00%	0.00%
	Asia ex-Japan	405,089.28	328,924.39	15.45%	29.46%	0.00%	0.00%	0.00%	15.19%	29.62%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Australia	Australia	364,334.49	295,832.32	8.58%	16.35%	0.00%	0.00%	0.00%	8.17%	15.94%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	364,334.49	295,832.32	8.58%	16.35%	0.00%	0.00%	0.00%	8.17%	15.94%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.20%	0.38%	1.48%	2.75%	1.74%	0.11%	0.22%	0.00%	1.35%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.42%	0.79%	3.09%	4.14%	2.62%	0.42%	0.81%	0.00%	5.11%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.23%	0.43%	1.68%	1.71%	1.08%	0.22%	0.44%	0.00%	2.76%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			3.16%	6.02%	23.42%	42.21%	26.72%	3.29%	6.42%	0.00%	40.48%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			1.13%	2.15%	8.38%	11.19%	7.08%	1.13%	2.20%	0.00%	13.88%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.01%	0.02%	0.07%	0.00%	0.00%	0.01%	0.02%	0.00%	0.14%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.06%	0.12%	0.45%	0.66%	0.42%	0.06%	0.11%	0.00%	0.68%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			0.85%	1.63%	6.34%	10.94%	6.93%	0.84%	1.63%	0.00%	10.28%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.08%	0.15%	0.57%	0.00%	0.00%	0.09%	0.17%	0.00%	1.09%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			1.06%	2.02%	7.85%	11.24%	7.11%	0.87%	1.69%	0.00%	10.66%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			1.23%	2.34%	9.11%	15.17%	9.60%	1.10%	2.15%	0.00%	13.56%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	42,143.28	34,219.50	8.41%	16.04%	62.44%	100.00%	63.30%	8.14%	15.87%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Israel	Middle East	-	-	0.08%	0.16%	0.00%	0.00%	0.00%	0.10%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Middle East	-	-	0.08%	0.16%	0.00%	0.00%	0.00%	0.10%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	425,892.60	345,816.27	9.23%	17.60%	0.00%	0.00%	0.00%	9.18%	17.91%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	425,892.60	345,816.27	9.23%	17.60%	0.00%	0.00%	0.00%	9.18%	17.91%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			5.64%	10.74%	0.00%	0.00%	0.00%	5.16%	10.06%	9.57%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			47.54%	0.00%	0.00%	0.00%	0.00%	48.74%	0.00%	90.43%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	257,118.68	208,775.23	53.18%	10.74%	0.00%	0.00%	0.00%	53.89%	10.06%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	364,334.49	295,832.32	5.06%	9.65%	37.56%	0.00%	36.70%	5.33%	10.40%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	364,334.49	295,832.32	5.06%	9.65%	37.56%	0.00%	36.70%	5.33%	10.40%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		**64,553.18**	**52,415.89**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Global ex US		**72,562.13**	**58,919.00**													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Diversified	30.71%	27.58%	37.00%	23.66%	34.07%	31.06%	52.96%	10.91%	22.95%	49.94%	71.27%	72.32%	37.75%
Healthcare	7.48%	0.00%	0.31%	0.00%	0.00%	7.48%	0.00%	13.88%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.87%	0.00%	0.75%	0.00%	0.00%	2.91%	0.16%	5.26%	0.00%	1.51%	0.00%	0.00%	0.00%
Industrial	4.51%	0.67%	3.21%	0.00%	2.60%	4.16%	4.45%	3.48%	0.80%	8.23%	6.63%	0.00%	9.44%
Office	13.32%	24.14%	19.73%	22.71%	19.31%	12.58%	13.52%	11.98%	23.51%	13.69%	10.61%	20.32%	0.00%
Residential	10.55%	8.33%	5.67%	9.25%	5.85%	11.15%	2.75%	19.33%	8.12%	1.39%	0.00%	0.00%	0.00%
Retail	26.49%	39.29%	33.33%	44.38%	38.16%	27.40%	26.15%	29.11%	44.62%	25.24%	11.50%	7.35%	52.81%
Lodging/Resorts	2.99%	0.00%	0.00%	0.00%	0.00%	2.24%	0.00%	4.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	1.08%	0.00%	0.00%	0.00%	0.00%	1.03%	0.00%	1.90%	0.00%	0.00%	0.00%	0.00%	0.00%
Mixed Industrial/Office	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

Performance (USD Total Return)

Country	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Hong Kong *	5.87%	12.80%	0.05%	-NA-	-NA-	19.49%	-7.71%	0.28%	0.35%	31.28%	-25.26%	11.93%	88.69%	-57.42%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	4.39%	10.76%	-0.46%	-NA-	-NA-	15.10%	6.27%	18.55%	-NA-	21.64%	7.89%	11.27%	39.07%	-38.41%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	9.00%	29.53%	-0.92%	-NA-	-NA-	39.89%	4.94%	11.67%	-3.13%	24.99%	-27.73%	13.86%	82.56%	-55.99%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	8.30%	8.47%	7.47%	-NA-	-NA-	26.25%	20.19%	22.30%	-7.86%	23.97%	-1.97%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	1.05%	7.22%	-7.32%	-NA-	-NA-	0.41%	-33.69%	8.62%	-24.39%	40.11%	-27.43%	30.81%	128.87%	-86.18%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	-0.56%	4.91%	-3.27%	-NA-	-NA-	0.91%	-14.02%	1.72%	-0.98%	19.76%	-6.54%	0.68%	17.82%	-19.89%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	6.26%	13.04%	-12.60%	-NA-	-NA-	4.98%	-22.10%	12.67%	-9.52%	38.54%	-21.47%	23.08%	58.73%	-56.29%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	3.45%	13.64%	-3.23%	-NA-	-NA-	13.76%	-13.31%	10.63%	-0.10%	30.48%	-11.40%	6.74%	53.97%	-35.89%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	4.11%	14.97%	2.82%	-NA-	-NA-	23.07%	-5.56%	12.67%	-10.80%	27.35%	-20.85%	24.04%	23.56%	-54.97%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	4.71%	9.05%	-0.79%	-NA-	-NA-	13.28%	-37.27%	-26.31%	-NA-	56.43%	-41.42%	-46.22%	1.01%	-57.61%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	7.67%	35.77%	-25.41%	-NA-	-NA-	9.03%	-45.86%	-13.16%	-26.30%	41.74%	-46.19%	-4.88%	27.81%	-61.74%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	-3.17%	17.47%	-11.80%	-NA-	-NA-	0.31%	-28.88%	-1.33%	-6.30%	30.96%	-26.98%	5.13%	45.34%	-38.09%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	2.96%	26.23%	-10.06%	-NA-	-NA-	16.89%	-31.47%	-NA-	-32.74%	-NA-	-30.07%	-23.80%	169.13%	-91.91%	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	10.77%	7.30%	-4.79%	-NA-	-NA-	13.17%	-2.89%	26.16%	4.75%	34.94%	-14.71%	57.71%	37.27%	-35.80%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	0.67%	8.01%	2.83%	-NA-	-NA-	11.81%	-8.26%	22.34%	13.41%	18.98%	5.23%	41.81%	21.24%	-3.90%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	2.23%	23.03%	-0.77%	-NA-	-NA-	24.81%	0.87%	5.65%	-4.87%	22.40%	-22.13%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	4.52%	8.67%	3.31%	-NA-	-NA-	17.33%	12.98%	31.93%	9.22%	17.29%	12.28%	34.07%	80.28%	-51.44%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	1.93%	10.87%	3.62%	-NA-	-NA-	17.10%	12.97%	29.09%	3.92%	20.77%	7.75%	28.09%	28.61%	-39.56%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	5.17%	13.62%	1.43%	-NA-	-NA-	21.20%	-6.40%	10.65%	-14.42%	25.48%	-8.62%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard & Customised Indices

Performance (USD Total Return)

	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Region																						
Asia *	5.87%	16.51%	1.48%	-NA-	-NA-	25.18%	2.63%	7.64%	-3.50%	21.36%	-19.61%	17.21%	43.43%	-52.48%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	8.30%	8.47%	7.47%	-NA-	-NA-	26.25%	20.19%	22.30%	-7.86%	23.97%	-1.97%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	3.10%	12.32%	-3.62%	-NA-	-NA-	11.61%	-14.39%	10.46%	-4.06%	27.93%	-14.41%	13.54%	44.70%	-44.19%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	2.23%	23.03%	-0.77%	-NA-	-NA-	24.81%	0.87%	5.65%	-4.87%	22.40%	-22.13%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	2.20%	10.64%	3.59%	-NA-	-NA-	17.13%	12.98%	29.38%	4.38%	20.17%	8.19%	28.65%	32.22%	-40.63%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	5.17%	13.62%	1.43%	-NA-	-NA-	21.20%	-6.40%	10.65%	-14.42%	25.48%	-8.62%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																						
UK	5.04%	13.03%	2.01%	-NA-	-NA-	10.17%	-6.92%	9.42%	-15.21%	25.31%	-9.03%	1.34%	20.40%	-60.37%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	8.64%	8.28%	7.17%	-NA-	-NA-	18.90%	18.86%	19.47%	-8.08%	24.54%	-5.69%	12.29%	27.67%	-61.49%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	2.56%	24.66%	0.00%	-NA-	-NA-	-0.66%	2.56%	5.79%	-4.53%	23.65%	-22.29%	28.84%	1.20%	-32.43%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	7.71%	16.27%	-1.74%	-NA-	-NA-	-7.96%	-3.95%	2.17%	0.57%	28.24%	-25.20%	11.11%	82.30%	-55.67%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	2.33%	10.11%	3.28%	-NA-	-NA-	26.27%	12.09%	28.56%	2.95%	19.75%	8.52%	27.11%	28.61%	-41.78%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	2.96%	12.83%	-3.46%	-NA-	-NA-	-5.31%	-14.26%	9.60%	-4.99%	28.12%	-15.57%	11.04%	43.72%	-44.31%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	3.82%	12.65%	1.82%	-NA-	-NA-	11.84%	4.99%	16.17%	-1.59%	18.90%	-6.08%	18.76%	34.57%	-47.43%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	5.48%	14.67%	0.41%	-NA-	-NA-	1.86%	-0.71%	8.77%	-4.42%	20.63%	-16.13%	14.27%	40.61%	-50.90%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK *	Sep-11	-15.30%	-23.50%	-11.18%	-10.10%	2.25%	-3.66%	-8.01%	-17.09%	-10.04%	-5.69%	-2.01%	-10.16%
Europe ex-UK *	Sep-11	-15.30%	-23.50%	-11.18%	-10.10%	2.25%	-3.66%	-8.01%	-17.09%	-10.04%	-5.69%	-2.01%	-10.16%
Europe ex-UK *	Oct-11	9.47%		-2.76%	-5.90%	18.07%	-2.54%	5.91%		-4.73%	-3.58%	8.29%	-9.99%
Europe ex-UK *	Nov-11	-9.22%		-11.72%	-0.23%	18.78%	-5.73%	-4.26%		-8.79%	-1.46%	12.53%	-11.19%
Europe ex-UK *	Dec-11	-3.04%	-3.64%	-14.41%	-14.41%	12.04%	-7.65%	-0.67%	0.71%	-9.40%	-9.40%	12.94%	-12.80%
Europe ex-UK *	Jan-12	4.56%		-10.50%	-10.98%	16.97%	-7.23%	4.58%		-5.26%	-3.95%	16.68%	-11.93%
Europe ex-UK *	Feb-12	2.89%		-7.91%	-11.86%	21.51%	-7.31%	0.58%		-4.71%	-8.24%	20.28%	-11.73%
Europe ex-UK *	Mar-12	4.40%	12.32%	-3.86%	-11.94%	22.51%	-7.13%	4.55%	9.97%	-0.37%	-3.21%	23.27%	-11.47%
Europe ex-UK *	Apr-12	-2.44%		-6.21%	-19.98%	15.98%	-7.65%	-0.26%		-0.63%	-6.82%	15.86%	-10.88%
Europe ex-UK *	May-12	-7.33%		-13.08%	-25.84%	9.43%	-8.99%	-0.67%		-1.30%	-10.81%	15.22%	-11.04%
Europe ex-UK *	Jun-12	6.61%	-3.62%	-7.34%	-20.20%	13.60%	-5.90%	3.97%	3.00%	2.62%	-5.42%	17.28%	-8.61%
Europe ex-UK *	Jul-12	3.10%		-4.47%	-14.39%	10.46%	-4.06%	7.03%		9.84%	3.20%	15.91%	-5.94%
UK *	Sep-11	-12.40%	-22.88%	-8.04%	-1.73%	-13.81%	-17.63%	-5.99%	-16.66%	-8.05%	-0.01%	-12.49%	-18.57%
UK *	Sep-11	-12.40%	-22.88%	-8.04%	-1.73%	-13.81%	-17.63%	-5.99%	-16.66%	-8.05%	-0.01%	-12.49%	-18.57%
UK *	Oct-11	11.23%		2.29%	1.86%	0.35%	-17.17%	7.00%		-1.61%	1.50%	-2.79%	-18.63%
UK *	Nov-11	-4.73%		-2.54%	5.55%	6.50%	-18.84%	-1.28%		-2.88%	2.07%	4.42%	-19.09%
UK *	Dec-11	-6.23%	-0.63%	-8.62%	-8.62%	6.28%	-21.25%	-2.76%	2.70%	-5.56%	-5.56%	8.73%	-21.01%
UK *	Jan-12	7.04%		-2.19%	-3.44%	17.91%	-19.14%	6.15%		0.24%	1.13%	17.07%	-19.26%
UK *	Feb-12	2.58%		0.34%	-9.92%	23.57%	-18.49%	0.39%		0.63%	-6.99%	21.45%	-18.69%
UK *	Mar-12	3.48%	13.62%	3.83%	-4.20%	24.83%	-18.62%	3.94%	10.76%	4.59%	2.09%	24.70%	-18.63%
UK *	Apr-12	2.02%		5.93%	-11.20%	15.34%	-17.84%	2.65%		7.37%	-0.47%	15.38%	-17.34%
UK *	May-12	-7.01%		-1.50%	-18.62%	11.20%	-18.66%	-0.46%		6.87%	-5.38%	16.32%	-17.27%
UK *	Jun-12	6.92%	1.43%	5.31%	-11.69%	12.99%	-16.24%	4.17%	6.43%	11.32%	0.90%	16.82%	-15.19%
UK *	Jul-12	5.17%		10.75%	-6.40%	10.65%	-14.42%	8.37%		20.64%	9.22%	15.97%	-12.59%
Asia ex-Jap ex-Aus *	Sep-11	-13.84%	-18.08%	-20.82%	-15.97%	2.03%	-3.36%	-7.54%	-11.48%	-20.83%	-14.50%	3.60%	-4.47%
Asia ex-Jap ex-Aus *	Sep-11	-13.84%	-18.08%	-20.82%	-15.97%	2.03%	-3.36%	-7.54%	-11.48%	-20.83%	-14.50%	3.60%	-4.47%
Asia ex-Jap ex-Aus *	Oct-11	12.02%		-11.31%	-8.77%	14.59%	-2.11%	7.75%		-14.69%	-9.09%	11.01%	-3.83%
Asia ex-Jap ex-Aus *	Nov-11	-7.57%		-18.02%	-13.00%	13.04%	-4.52%	-4.23%		-18.30%	-15.88%	10.84%	-4.82%
Asia ex-Jap ex-Aus *	Dec-11	-1.94%	1.52%	-19.61%	-19.61%	10.56%	-5.92%	1.69%	4.93%	-16.93%	-16.93%	13.11%	-5.62%
Asia ex-Jap ex-Aus *	Jan-12	11.07%		-10.72%	-10.32%	18.06%	-4.74%	10.14%		-8.50%	-6.08%	17.22%	-4.88%
Asia ex-Jap ex-Aus *	Feb-12	10.03%		-1.76%	-0.80%	29.06%	-3.65%	7.67%		-1.48%	2.42%	26.85%	-3.89%
Asia ex-Jap ex-Aus *	Mar-12	-4.66%	16.51%	-6.34%	-2.83%	22.05%	-5.04%	-4.23%	13.58%	-5.65%	3.55%	21.93%	-5.04%
Asia ex-Jap ex-Aus *	Apr-12	2.60%		-3.90%	-3.19%	18.21%	-5.00%	3.23%		-2.60%	8.52%	18.26%	-4.41%
Asia ex-Jap ex-Aus *	May-12	-8.72%		-12.28%	-11.36%	6.89%	-7.22%	-2.28%		-4.82%	3.06%	11.82%	-5.64%
Asia ex-Jap ex-Aus *	Jun-12	8.35%	1.48%	-4.95%	-1.66%	8.61%	-4.84%	5.57%	6.50%	0.48%	12.35%	12.29%	-3.65%
Asia ex-Jap ex-Aus *	Jul-12	5.87%		0.63%	2.63%	7.64%	-3.50%	9.09%		9.62%	19.75%	12.81%	-1.44%

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		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Australia *	Sep-11	-13.35%	-16.45%	-10.23%	-5.99%	-7.46%	-9.65%	-7.01%	-9.72%	-10.24%	-4.34%	-6.04%	-10.68%
Australia *	Sep-11	-13.35%	-16.45%	-10.23%	-5.99%	-7.46%	-9.65%	-7.01%	-9.72%	-10.24%	-4.34%	-6.04%	-10.68%
Australia *	Oct-11	13.07%		1.50%	5.23%	12.15%	-8.24%	8.76%		-2.37%	4.86%	8.64%	-9.85%
Australia *	Nov-11	-0.64%		0.86%	9.34%	13.28%	-9.64%	2.95%		0.51%	5.73%	11.07%	-9.92%
Australia *	Dec-11	-2.80%	9.20%	-1.97%	-1.97%	14.34%	-11.36%	0.79%	12.86%	1.31%	1.31%	16.97%	-11.08%
Australia *	Jan-12	9.51%		7.35%	7.73%	25.74%	-9.88%	8.59%		10.01%	12.83%	24.85%	-10.01%
Australia *	Feb-12	3.92%		11.55%	6.37%	34.51%	-9.37%	1.69%		11.88%	9.83%	32.20%	-9.60%
Australia *	Mar-12	-4.68%	8.47%	6.33%	1.79%	28.99%	-9.97%	-4.25%	5.74%	7.12%	8.47%	28.86%	-9.97%
Australia *	Apr-12	6.13%		12.85%	1.95%	26.80%	-10.02%	6.78%		14.38%	14.28%	26.85%	-9.46%
Australia *	May-12	-8.04%		3.78%	-3.76%	19.22%	-12.14%	-1.56%		12.60%	11.90%	24.71%	-10.64%
Australia *	Jun-12	10.12%	7.47%	14.27%	6.35%	21.16%	-9.98%	7.29%	12.77%	20.80%	21.50%	25.27%	-8.85%
Australia *	Jul-12	8.30%		23.76%	20.19%	22.30%	-7.86%	11.60%		34.81%	40.24%	28.18%	-5.89%
Japan *	Sep-11	-3.02%	-4.85%	-13.63%	2.64%	0.39%	-4.34%	4.07%	2.82%	-13.64%	4.44%	1.94%	-5.43%
Japan *	Sep-11	-3.02%	-4.85%	-13.63%	2.64%	0.39%	-4.34%	4.07%	2.82%	-13.64%	4.44%	1.94%	-5.43%
Japan *	Oct-11	1.84%		-12.04%	-3.45%	5.36%	-5.45%	-2.04%		-15.40%	-3.79%	2.07%	-7.11%
Japan *	Nov-11	-6.52%		-17.77%	-7.60%	5.25%	-6.77%	-3.14%		-18.06%	-10.65%	3.19%	-7.06%
Japan *	Dec-11	-5.29%	-9.84%	-22.13%	-22.13%	1.07%	-8.43%	-1.79%	-6.81%	-19.52%	-19.52%	3.40%	-8.15%
Japan *	Jan-12	7.43%		-16.34%	-16.73%	7.64%	-8.63%	6.53%		-14.27%	-12.79%	6.88%	-8.77%
Japan *	Feb-12	12.73%		-5.69%	-10.08%	22.06%	-8.10%	10.32%		-5.42%	-7.16%	19.96%	-8.34%
Japan *	Mar-12	1.59%	23.03%	-4.19%	8.47%	19.13%	-8.54%	2.04%	19.93%	-3.49%	15.59%	19.02%	-8.55%
Japan *	Apr-12	-1.20%		-5.34%	4.31%	15.68%	-8.58%	-0.59%		-4.05%	16.92%	15.72%	-8.01%
Japan *	May-12	-8.70%		-13.57%	-5.58%	4.85%	-10.58%	-2.26%		-6.23%	9.78%	9.69%	-9.05%
Japan *	Jun-12	10.00%	-0.77%	-4.93%	4.73%	5.96%	-6.42%	7.17%	4.13%	0.50%	19.65%	9.56%	-5.25%
Japan *	Jul-12	2.23%		-2.81%	0.87%	5.65%	-4.87%	5.34%		5.87%	17.69%	10.73%	-2.84%
North America *	Sep-11	-10.70%	-14.59%	-5.57%	1.31%	-1.12%	-2.39%	-4.17%	-7.71%	-5.58%	3.09%	0.40%	-3.50%
North America *	Sep-11	-10.70%	-14.59%	-5.57%	1.31%	-1.12%	-2.39%	-4.17%	-7.71%	-5.58%	3.09%	0.40%	-3.50%
North America *	Oct-11	13.87%		7.53%	10.24%	17.53%	-0.99%	9.53%		3.42%	9.85%	13.86%	-2.74%
North America *	Nov-11	-3.57%		3.69%	8.66%	26.76%	-2.60%	-0.08%		3.34%	5.07%	24.28%	-2.91%
North America *	Dec-11	4.33%	14.57%	8.19%	8.19%	22.54%	-1.45%	8.19%	18.41%	11.80%	11.80%	25.37%	-1.14%
North America *	Jan-12	6.36%		15.06%	11.62%	32.98%	-1.84%	5.47%		17.92%	16.91%	32.04%	-1.98%
North America *	Feb-12	-0.43%		14.57%	6.10%	43.26%	-1.57%	-2.56%		14.90%	9.55%	40.80%	-1.82%
North America *	Mar-12	4.48%	10.64%	19.70%	11.99%	43.76%	-0.22%	4.95%	7.86%	20.59%	19.34%	43.61%	-0.23%
North America *	Apr-12	3.07%		23.38%	9.42%	32.95%	0.31%	3.71%		25.06%	22.65%	33.01%	0.93%
North America *	May-12	-4.66%		17.63%	3.16%	29.29%	-0.68%	2.06%		27.63%	19.95%	35.24%	1.02%
North America *	Jun-12	5.41%	3.59%	24.00%	12.15%	32.86%	2.27%	2.70%	8.70%	31.08%	28.12%	37.37%	3.55%
North America *	Jul-12	2.20%		26.72%	12.98%	29.38%	4.38%	5.31%		38.04%	31.82%	35.60%	6.61%

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Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Global *	Sep-11	-12.40%	-17.30%	-12.28%	-6.28%	-0.42%	-4.13%	-5.99%	-10.64%	-12.29%	-5.25%	1.12%	-5.22%
Global *	Sep-11	-12.40%	-17.30%	-12.28%	2.36%	-0.42%	-4.13%	-5.99%	-10.64%	-12.29%	-5.25%	1.12%	-5.22%
Global *	Oct-11	12.63%		-1.19%	5.29%	15.53%	-2.90%	8.35%		-4.97%	0.32%	11.92%	-4.60%
Global *	Nov-11	-5.57%		-6.70%	-0.81%	19.42%	-4.94%	-2.16%		-7.02%	-4.09%	17.10%	-5.23%
Global *	Dec-11	0.94%	7.36%	-5.82%	-5.82%	16.17%	-5.28%	4.67%	10.97%	-2.67%	-2.67%	18.85%	-4.98%
Global *	Jan-12	7.76%		1.49%	0.16%	24.69%	-4.75%	6.86%		4.01%	4.90%	23.81%	-4.89%
Global *	Feb-12	3.52%		5.06%	0.76%	33.95%	-4.23%	1.30%		5.36%	4.03%	31.66%	-4.47%
Global *	Mar-12	1.21%	12.90%	6.33%	3.19%	31.46%	-4.12%	1.66%	10.05%	7.12%	9.96%	31.33%	-4.12%
Global *	Apr-12	2.35%		8.83%	0.57%	24.44%	-3.81%	2.98%		10.31%	12.73%	24.49%	-3.22%
Global *	May-12	-6.34%		1.93%	-6.28%	17.03%	-5.22%	0.26%		10.60%	8.96%	22.42%	-3.60%
Global *	Jun-12	6.52%	2.12%	8.58%	2.36%	19.52%	-2.54%	3.78%	7.16%	14.78%	16.94%	23.57%	-1.32%
Global *	Jul-12	3.61%		12.50%	5.29%	17.15%	-0.85%	6.77%		22.55%	22.85%	22.78%	1.27%
Global ex-US *	Sep-11	-13.43%	-19.05%	-16.34%	-12.02%	1.08%	-4.73%	-7.10%	-12.53%	-16.35%	-10.48%	2.64%	-5.81%
Global ex-US *	Sep-11	-13.43%	-19.05%	-16.34%	-12.02%	1.08%	-4.73%	-7.10%	-12.53%	-16.35%	-10.48%	2.64%	-5.81%
Global ex-US *	Oct-11	11.12%		-7.04%	-5.80%	14.89%	-3.67%	6.89%		-10.59%	-6.13%	11.30%	-5.37%
Global ex-US *	Nov-11	-6.95%		-13.51%	-7.14%	15.13%	-6.02%	-3.59%		-13.80%	-10.20%	12.88%	-6.31%
Global ex-US *	Dec-11	-2.13%	1.19%	-15.35%	-15.35%	12.39%	-7.55%	1.49%	4.59%	-12.51%	-12.51%	14.98%	-7.26%
Global ex-US *	Jan-12	8.90%		-7.81%	-7.88%	19.62%	-6.35%	7.99%		-5.52%	-3.52%	18.77%	-6.49%
Global ex-US *	Feb-12	7.57%		-0.83%	-2.52%	28.65%	-5.51%	5.27%		-0.55%	0.64%	26.44%	-5.75%
Global ex-US *	Mar-12	-2.10%	14.68%	-2.91%	-3.70%	24.14%	-6.39%	-1.66%	11.79%	-2.20%	2.62%	24.02%	-6.40%
Global ex-US *	Apr-12	1.87%		-1.10%	-6.16%	19.24%	-6.28%	2.50%		0.24%	5.19%	19.28%	-5.70%
Global ex-US *	May-12	-7.92%		-8.93%	-13.50%	9.49%	-8.05%	-1.43%		-1.19%	0.57%	14.54%	-6.48%
Global ex-US *	Jun-12	7.39%	0.73%	-2.20%	-5.37%	11.53%	-5.55%	4.63%	5.71%	3.39%	8.11%	15.32%	-4.37%
Global ex-US *	Jul-12	5.19%		2.87%	-0.62%	9.94%	-3.99%	8.39%		12.06%	15.96%	15.22%	-1.94%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Europe ex-UK	Sep-11	-15.60%	-23.91%	-12.65%	-12.18%	0.83%	-4.68%	-9.43%	-17.78%	-12.64%	-10.62%	2.41%	-5.76%
Europe ex-UK	Sep-11	-15.60%	-23.91%	-12.65%	-12.18%	0.83%	-4.68%	-9.43%	-17.78%	-12.64%	-10.62%	2.41%	-5.76%
Europe ex-UK	Oct-11	9.80%		-4.09%	-8.09%	16.56%	-3.48%	5.62%		-7.74%	-8.40%	12.94%	-5.17%
Europe ex-UK	Nov-11	-9.20%		-12.92%	-1.65%	16.98%	-6.68%	-5.92%		-13.20%	-4.87%	14.73%	-6.95%
Europe ex-UK	Dec-11	-3.05%	-3.34%	-15.57%	-15.57%	10.45%	-8.69%	0.54%	-0.10%	-12.73%	-12.73%	13.02%	-8.39%
Europe ex-UK	Jan-12	4.55%		-11.73%	-11.60%	15.52%	-8.31%	3.68%		-9.52%	-7.39%	14.73%	-8.44%
Europe ex-UK	Feb-12	2.96%		-9.11%	-12.75%	19.66%	-8.46%	0.76%		-8.83%	-9.90%	17.63%	-8.68%
Europe ex-UK	Mar-12	4.82%	12.83%	-4.73%	-12.42%	20.65%	-8.22%	5.29%	9.99%	-4.01%	-6.65%	20.56%	-8.22%
Europe ex-UK	Apr-12	-3.00%		-7.59%	-20.49%	14.58%	-8.76%	-2.41%		-6.32%	-10.86%	14.65%	-8.18%
Europe ex-UK	May-12	-7.10%		-14.16%	-25.83%	8.60%	-10.05%	-0.56%		-6.84%	-13.77%	13.63%	-8.50%
Europe ex-UK	Jun-12	7.13%	-3.46%	-8.03%	-19.89%	13.09%	-6.86%	4.38%	1.30%	-2.76%	-8.48%	16.94%	-5.68%
Europe ex-UK	Jul-12	2.96%		-5.31%	-14.26%	9.60%	-4.99%	6.10%		3.17%	0.05%	14.89%	-2.95%
UK	Sep-11	-12.61%	-23.35%	-8.63%	-2.29%	-15.97%	-18.49%	-6.22%	-17.17%	-8.65%	-0.58%	-14.67%	-19.42%
UK	Sep-11	-12.61%	-23.35%	-8.63%	-2.29%	-15.97%	-18.49%	-6.22%	-17.17%	-8.65%	-0.58%	-14.67%	-19.42%
UK	Oct-11	11.54%		1.91%	1.36%	-2.25%	-18.09%	7.30%		-1.98%	1.00%	-5.30%	-19.53%
UK	Nov-11	-4.36%		-2.53%	5.44%	4.22%	-19.72%	-0.90%		-2.86%	1.96%	2.18%	-19.96%
UK	Dec-11	-6.67%	-0.44%	-9.03%	-9.03%	3.54%	-22.24%	-3.22%	2.90%	-5.99%	-5.99%	5.93%	-21.99%
UK	Jan-12	6.94%		-2.72%	-3.79%	15.30%	-20.08%	6.05%		-0.30%	0.76%	14.49%	-20.20%
UK	Feb-12	2.09%		-0.68%	-11.24%	20.95%	-19.54%	-0.09%		-0.40%	-8.35%	18.88%	-19.75%
UK	Mar-12	3.52%	13.03%	2.82%	-4.90%	22.16%	-19.70%	3.99%	10.18%	3.58%	1.34%	22.04%	-19.70%
UK	Apr-12	2.10%		4.97%	-12.16%	13.27%	-18.87%	2.73%		6.40%	-1.54%	13.31%	-18.37%
UK	May-12	-6.62%		-1.97%	-19.02%	9.92%	-19.60%	-0.04%		6.36%	-5.84%	14.99%	-18.22%
UK	Jun-12	7.00%	2.01%	4.89%	-12.01%	11.69%	-17.14%	4.25%	7.05%	10.88%	0.53%	15.48%	-16.10%
UK	Jul-12	5.04%		10.17%	-6.92%	9.42%	-15.21%	8.24%		20.01%	8.61%	14.68%	-13.39%
Asia ex-Jap ex-Aus	Sep-11	-18.71%	-24.25%	-28.48%	-28.77%	8.96%	2.27%	-12.76%	-18.15%	-28.49%	-27.52%	10.64%	1.10%
Asia ex-Jap ex-Aus	Sep-11	-18.71%	-24.25%	-28.48%	-28.77%	8.96%	2.27%	-12.76%	-18.15%	-28.49%	-27.52%	10.64%	1.10%
Asia ex-Jap ex-Aus	Oct-11	17.77%		-15.77%	-16.96%	21.70%	5.36%	13.28%		-18.99%	-17.25%	17.90%	3.51%
Asia ex-Jap ex-Aus	Nov-11	-11.63%		-25.57%	-24.21%	17.37%	1.38%	-8.43%		-25.82%	-26.71%	15.08%	1.07%
Asia ex-Jap ex-Aus	Dec-11	0.49%	4.58%	-25.20%	-25.20%	14.85%	0.24%	4.20%	8.09%	-22.70%	-22.70%	17.50%	0.56%
Asia ex-Jap ex-Aus	Jan-12	13.83%		-14.86%	-13.83%	20.09%	2.14%	12.88%		-12.74%	-9.76%	19.24%	1.99%
Asia ex-Jap ex-Aus	Feb-12	11.46%		-5.10%	1.60%	28.89%	4.36%	9.08%		-4.82%	4.90%	26.68%	4.10%
Asia ex-Jap ex-Aus	Mar-12	-8.36%	16.27%	-13.03%	-9.94%	19.18%	1.65%	-7.95%	13.34%	-12.39%	-4.03%	19.06%	1.64%
Asia ex-Jap ex-Aus	Apr-12	2.54%		-10.83%	-9.42%	14.28%	1.77%	3.17%		-9.61%	1.53%	14.32%	2.40%
Asia ex-Jap ex-Aus	May-12	-9.50%		-19.30%	-18.04%	2.46%	-0.76%	-3.13%		-12.44%	-4.71%	7.18%	0.94%
Asia ex-Jap ex-Aus	Jun-12	5.89%	-1.74%	-14.55%	-9.50%	4.27%	-0.03%	3.17%	3.11%	-9.66%	3.40%	7.81%	1.22%
Asia ex-Jap ex-Aus	Jul-12	7.71%		-7.96%	-3.95%	2.17%	0.57%	10.99%		0.26%	12.07%	7.08%	2.72%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	Sep-11	-13.49%	-17.19%	-12.92%	-9.63%	-8.32%	-10.04%	-7.17%	-10.51%	-12.93%	-8.04%	-6.91%	-11.06%
Australia	Sep-11	-13.49%	-17.19%	-12.92%	-9.63%	-8.32%	-10.04%	-7.17%	-10.51%	-12.93%	-8.04%	-6.91%	-11.06%
Australia	Oct-11	13.16%		-1.46%	1.91%	9.19%	-8.60%	8.86%		-5.22%	1.55%	5.78%	-10.21%
Australia	Nov-11	-0.35%		-1.80%	5.88%	10.46%	-10.03%	3.25%		-2.14%	2.39%	8.31%	-10.30%
Australia	Dec-11	-3.96%	8.30%	-5.69%	-5.69%	10.58%	-11.93%	-0.41%	11.94%	-2.54%	-2.54%	13.13%	-11.65%
Australia	Jan-12	9.76%		3.51%	4.13%	20.93%	-10.37%	8.84%		6.08%	9.06%	20.08%	-10.50%
Australia	Feb-12	3.90%		7.55%	2.91%	29.45%	-9.82%	1.68%		7.86%	6.26%	27.23%	-10.05%
Australia	Mar-12	-5.06%	8.28%	2.12%	-1.38%	25.38%	-10.42%	-4.63%	5.55%	2.87%	5.09%	25.25%	-10.43%
Australia	Apr-12	6.03%		8.27%	-0.93%	23.43%	-10.48%	6.68%		9.75%	11.05%	23.48%	-9.93%
Australia	May-12	-7.92%		-0.30%	-6.24%	15.98%	-12.54%	-1.44%		8.17%	9.01%	21.33%	-11.05%
Australia	Jun-12	9.78%	7.17%	9.44%	4.08%	17.82%	-10.31%	6.96%	12.46%	15.69%	18.91%	21.82%	-9.19%
Australia	Jul-12	8.64%		18.90%	18.86%	19.47%	-8.08%	11.95%		29.52%	38.68%	25.21%	-6.12%
Japan	Sep-11	-2.22%	-4.06%	-12.76%	3.09%	-0.06%	-4.26%	4.93%	3.67%	-12.77%	4.90%	1.48%	-5.35%
Japan	Sep-11	-2.22%	-4.06%	-12.76%	3.09%	-0.06%	-4.26%	4.93%	3.67%	-12.77%	4.90%	1.48%	-5.35%
Japan	Oct-11	2.29%		-10.77%	-2.89%	4.51%	-5.36%	-1.61%		-14.17%	-3.23%	1.24%	-7.03%
Japan	Nov-11	-6.51%		-16.58%	-6.59%	4.73%	-6.74%	-3.13%		-16.86%	-9.68%	2.69%	-7.02%
Japan	Dec-11	-6.85%	-10.93%	-22.29%	-22.29%	0.44%	-8.75%	-3.41%	-7.94%	-19.70%	-19.70%	2.75%	-8.46%
Japan	Jan-12	8.31%		-15.83%	-16.28%	7.59%	-8.84%	7.41%		-13.74%	-12.31%	6.83%	-8.98%
Japan	Feb-12	13.46%		-4.51%	-9.50%	22.29%	-8.11%	11.03%		-4.23%	-6.55%	20.19%	-8.34%
Japan	Mar-12	1.44%	24.66%	-3.13%	10.26%	19.42%	-8.64%	1.90%	21.52%	-2.42%	17.50%	19.30%	-8.64%
Japan	Apr-12	-0.99%		-4.09%	5.98%	15.84%	-8.57%	-0.38%		-2.79%	18.80%	15.88%	-8.01%
Japan	May-12	-9.15%		-12.86%	-4.84%	4.45%	-10.60%	-2.75%		-5.46%	10.65%	9.27%	-9.08%
Japan	Jun-12	11.16%	0.00%	-3.14%	6.52%	6.02%	-6.15%	8.31%	4.93%	2.40%	21.69%	9.62%	-4.98%
Japan	Jul-12	2.56%		-0.66%	2.56%	5.79%	-4.53%	5.68%		8.21%	19.67%	10.87%	-2.49%
North America	Sep-11	-10.85%	-14.17%	-4.88%	1.20%	-2.63%	-3.76%	-4.33%	-7.25%	-4.89%	2.97%	-1.13%	-4.86%
North America	Sep-11	-10.85%	-14.17%	-4.88%	1.20%	-2.63%	-3.76%	-4.33%	-7.25%	-4.89%	2.97%	-1.13%	-4.86%
North America	Oct-11	13.86%		8.31%	10.53%	15.82%	-2.37%	9.53%		4.17%	10.14%	12.20%	-4.09%
North America	Nov-11	-3.81%		4.19%	8.80%	25.35%	-4.02%	-0.33%		3.83%	5.21%	22.90%	-4.32%
North America	Dec-11	4.16%	14.08%	8.52%	8.52%	21.06%	-2.87%	8.01%	17.91%	12.15%	12.15%	23.85%	-2.56%
North America	Jan-12	5.92%		14.95%	11.32%	31.46%	-3.44%	5.04%		17.80%	16.59%	30.53%	-3.58%
North America	Feb-12	-0.51%		14.36%	5.73%	41.72%	-3.14%	-2.64%		14.69%	9.17%	39.29%	-3.38%
North America	Mar-12	4.48%	10.11%	19.48%	11.79%	42.06%	-1.74%	4.96%	7.33%	20.37%	19.13%	41.92%	-1.74%
North America	Apr-12	3.09%		23.17%	9.14%	31.80%	-1.19%	3.72%		24.85%	22.34%	31.85%	-0.59%
North America	May-12	-4.78%		17.28%	2.66%	28.33%	-2.12%	1.93%		27.25%	19.36%	34.24%	-0.45%
North America	Jun-12	5.22%	3.28%	23.40%	11.35%	31.97%	0.90%	2.51%	8.38%	30.45%	27.21%	36.45%	2.17%
North America	Jul-12	2.33%		26.27%	12.09%	28.56%	2.95%	5.44%		37.55%	30.79%	34.74%	5.15%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	Sep-11	-12.27%	-16.98%	-12.23%	-7.63%	-1.71%	-4.98%	-5.86%	-10.29%	-12.24%	-6.01%	-0.19%	-6.07%
Global	Sep-11	-12.27%	-16.98%	-12.23%	-7.63%	-1.71%	-4.98%	-5.86%	-10.29%	-12.24%	-6.01%	-0.19%	-6.07%
Global	Oct-11	12.76%		-1.03%	0.29%	13.64%	-3.74%	8.47%		-4.81%	-0.06%	10.09%	-5.43%
Global	Nov-11	-5.63%		-6.61%	-1.04%	17.62%	-5.80%	-2.22%		-6.92%	-4.31%	15.33%	-6.09%
Global	Dec-11	0.56%	7.01%	-6.08%	-6.08%	14.50%	-6.21%	4.28%	10.60%	-2.94%	-2.94%	17.14%	-5.92%
Global	Jan-12	7.65%		1.10%	-0.16%	22.92%	-5.75%	6.75%		3.61%	4.57%	22.06%	-5.89%
Global	Feb-12	3.48%		4.63%	0.26%	32.04%	-5.21%	1.27%		4.93%	3.52%	29.78%	-5.45%
Global	Mar-12	1.13%	12.65%	5.81%	2.99%	29.71%	-5.09%	1.58%	9.81%	6.59%	9.76%	29.58%	-5.10%
Global	Apr-12	2.25%		8.18%	0.22%	23.02%	-4.76%	2.87%		9.65%	12.34%	23.07%	-4.17%
Global	May-12	-6.44%		1.21%	-6.69%	15.96%	-6.13%	0.15%		9.82%	8.49%	21.30%	-4.52%
Global	Jun-12	6.44%	1.82%	7.73%	1.90%	18.48%	-3.36%	3.70%	6.84%	13.88%	16.42%	22.50%	-2.15%
Global	Jul-12	3.82%		11.84%	4.99%	16.17%	-1.59%	6.98%		21.83%	22.50%	21.76%	0.51%
Global ex-US	Sep-11	-13.11%	-18.84%	-16.78%	-13.22%	-0.24%	-5.36%	-6.76%	-12.30%	-16.79%	-11.70%	1.30%	-6.44%
Global ex-US	Sep-11	-13.11%	-18.84%	-16.78%	-13.22%	-0.24%	-5.36%	-6.76%	-12.30%	-16.79%	-11.70%	1.30%	-6.44%
Global ex-US	Oct-11	11.36%		-7.33%	-6.67%	12.70%	-4.29%	7.12%		-10.87%	-7.00%	9.18%	-5.97%
Global ex-US	Nov-11	-6.96%		-13.78%	-7.71%	13.01%	-6.65%	-3.59%		-14.07%	-10.75%	10.80%	-6.94%
Global ex-US	Dec-11	-2.73%	0.78%	-16.13%	-16.13%	10.46%	-8.32%	0.87%	4.17%	-13.33%	-13.33%	13.00%	-8.03%
Global ex-US	Jan-12	9.09%		-8.51%	-8.37%	17.61%	-7.09%	8.18%		-6.24%	-4.04%	16.78%	-7.23%
Global ex-US	Feb-12	7.55%		-1.59%	-3.30%	26.46%	-6.23%	5.25%		-1.31%	-0.16%	24.29%	-6.47%
Global ex-US	Mar-12	-2.27%	14.67%	-3.83%	-4.10%	22.25%	-7.14%	-1.83%	11.78%	-3.12%	2.20%	22.13%	-7.15%
Global ex-US	Apr-12	1.57%		-2.32%	-6.83%	17.44%	-7.01%	2.20%		-0.99%	4.44%	17.49%	-6.43%
Global ex-US	May-12	-8.09%		-10.22%	-14.14%	8.18%	-8.77%	-1.61%		-2.58%	-0.17%	13.16%	-7.21%
Global ex-US	Jun-12	7.55%	0.41%	-3.43%	-5.82%	10.29%	-6.15%	4.79%	5.37%	2.08%	7.59%	14.03%	-4.98%
Global ex-US	Jul-12	5.48%		1.86%	-0.71%	8.77%	-4.42%	8.69%		10.96%	15.85%	14.00%	-2.38%

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Part VI

Correlations

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Section 6.1

Risk / Return Profiles and Correlations - Developed Markets

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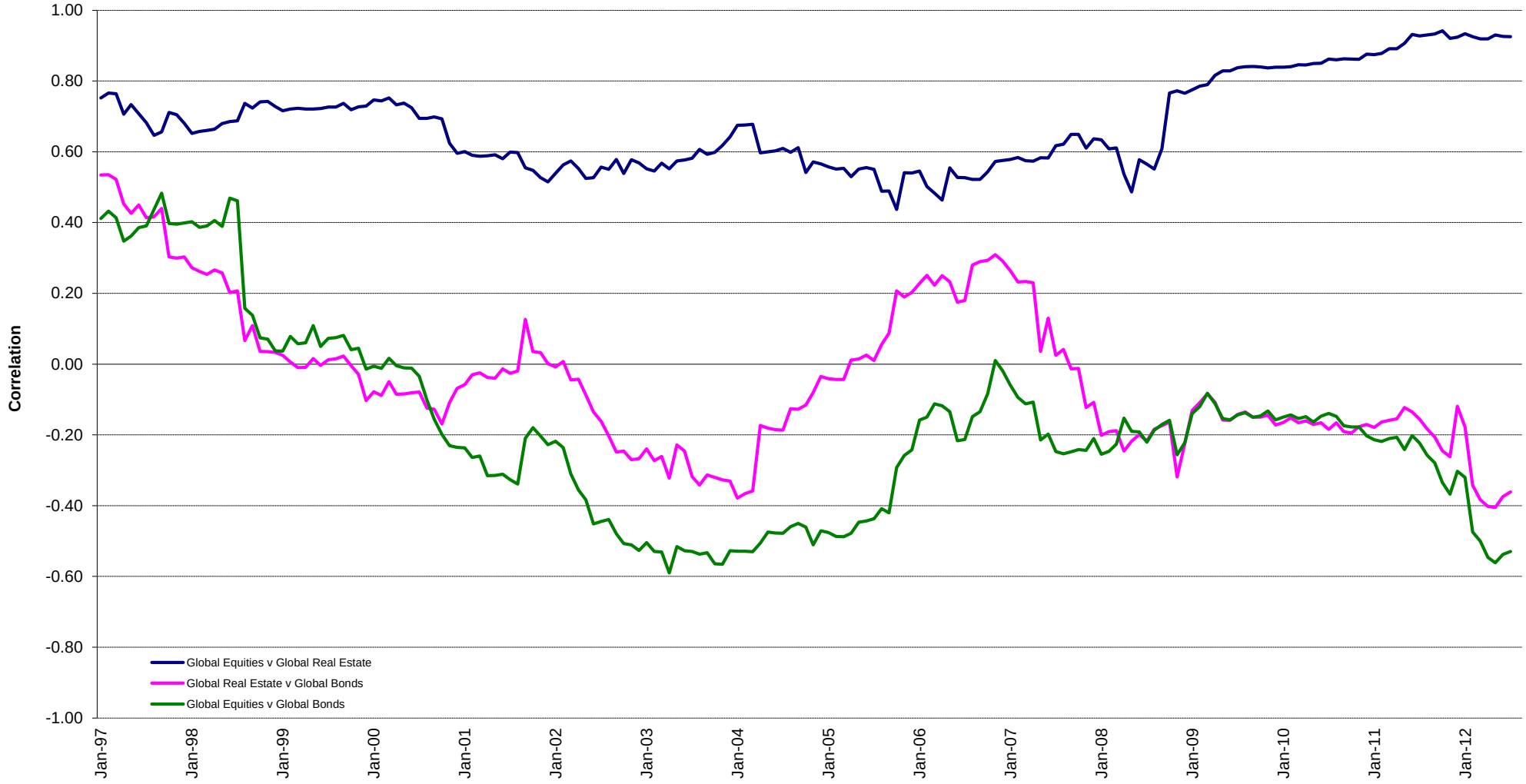
Developed Markets - Correlations

Graph 46: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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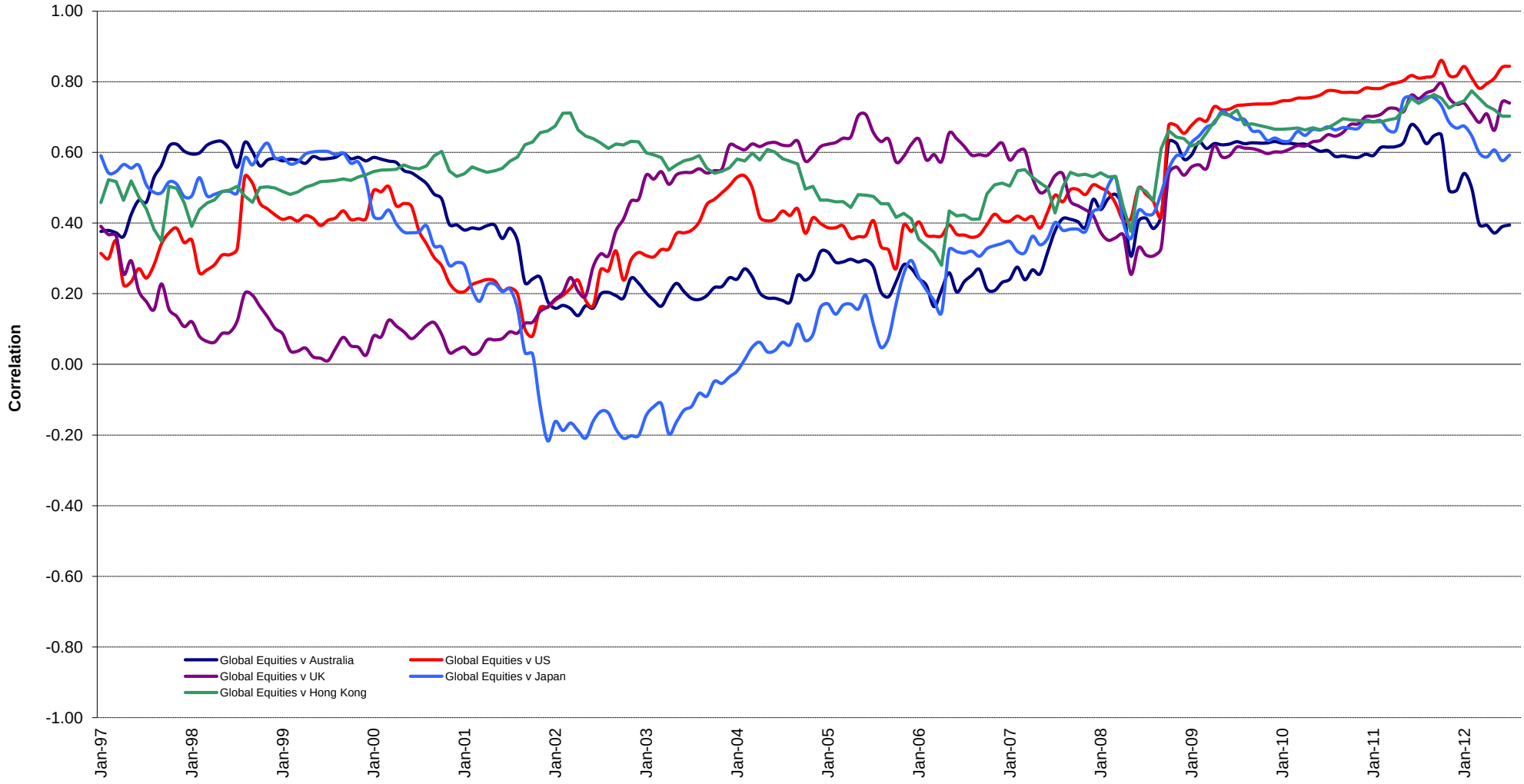
Developed Markets - Correlations

Graph 47: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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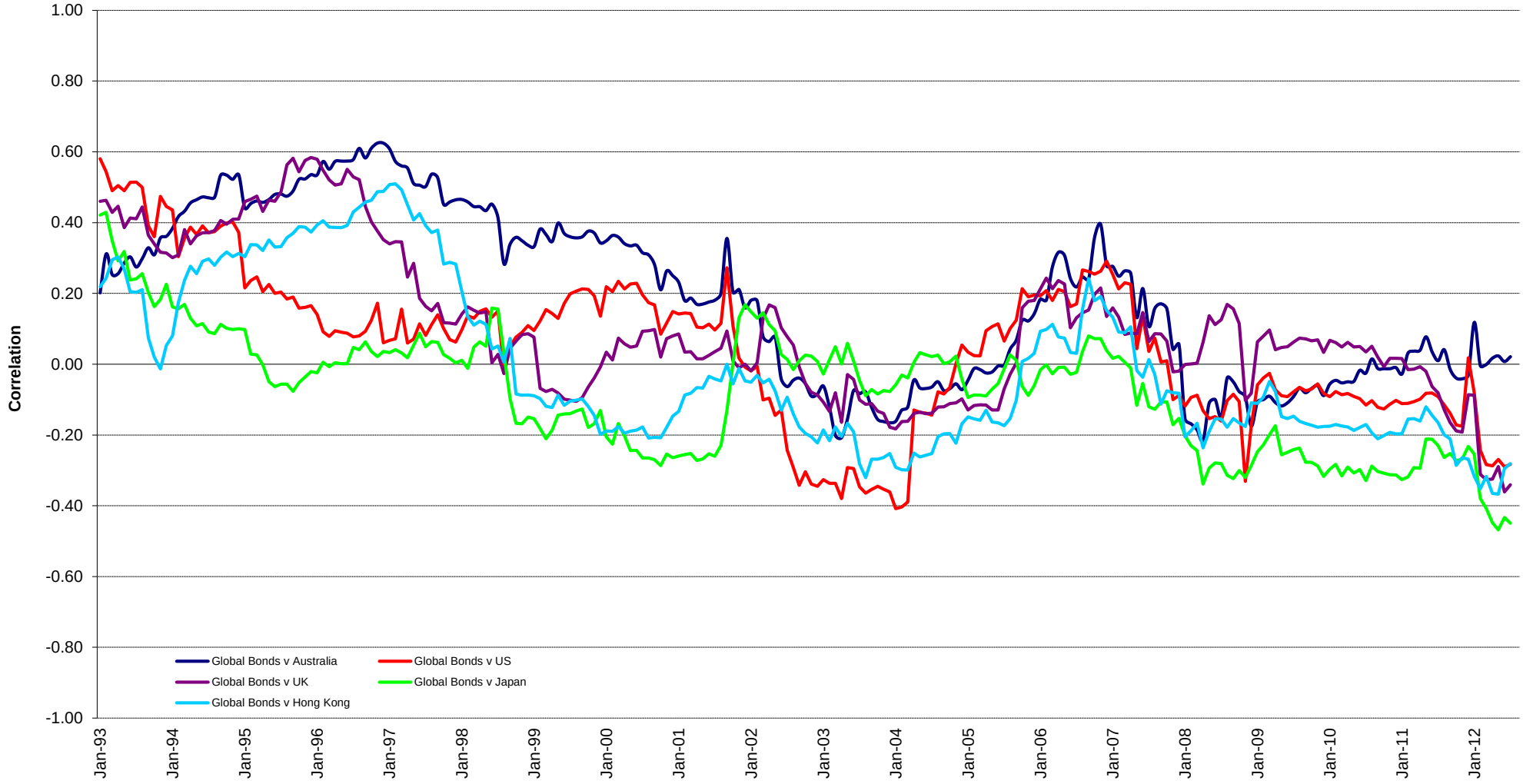
Developed Markets - Correlations

Graph 48: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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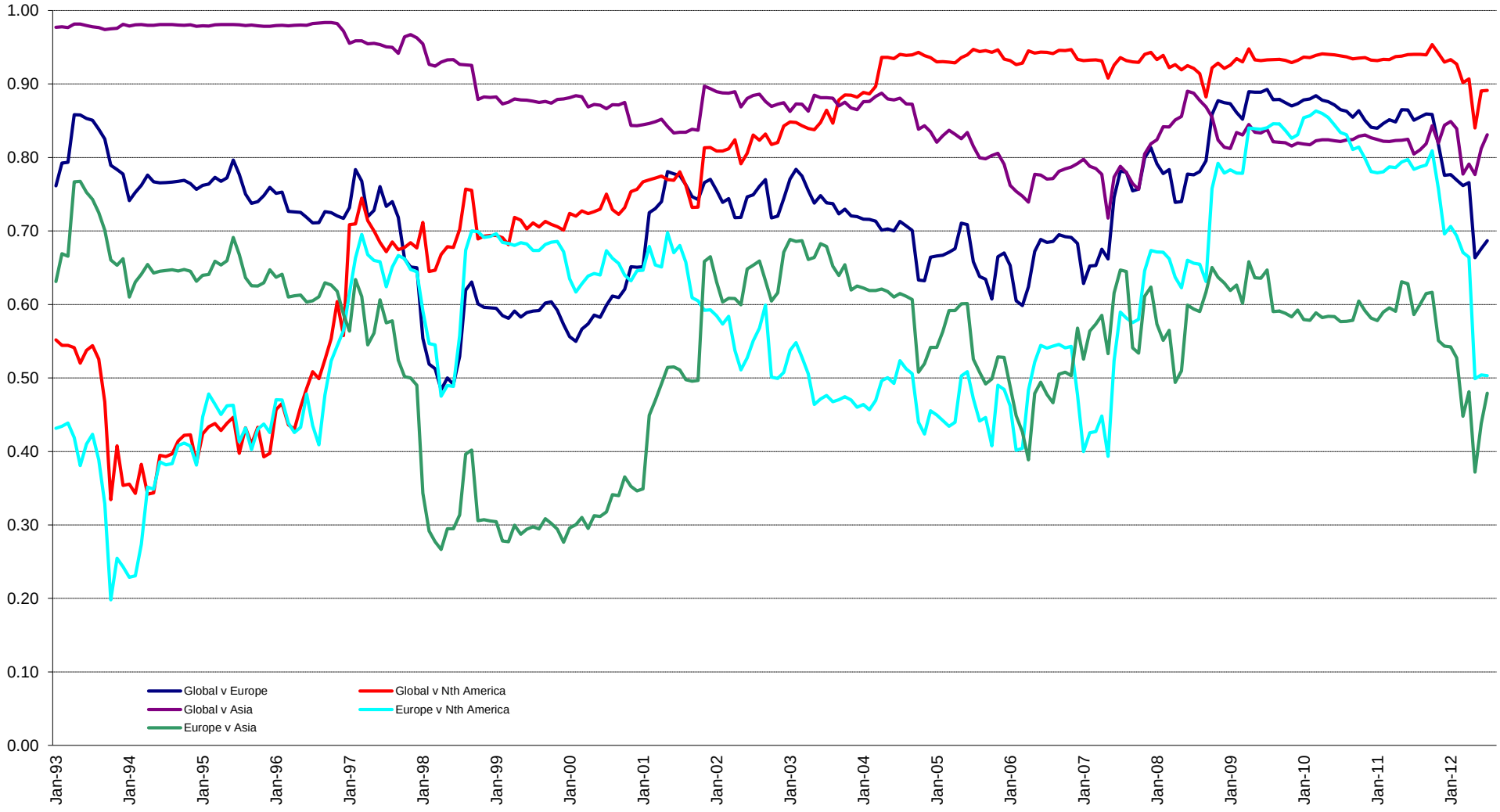
Developed Markets - Correlations

Graph 49: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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Developed Markets - 36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.69	0.89	0.83	0.89	0.79	0.78	0.82	-0.24
Europe Real Estate	0.69	1.00	0.50	0.48	0.59	0.78	0.36	0.47	-0.25
Nth America Real Estate	0.89	0.50	1.00	0.53	0.78	0.61	0.81	0.65	-0.15
Asia Real Estate	0.83	0.48	0.53	1.00	0.76	0.69	0.60	0.83	-0.23
Global Equities	0.89	0.59	0.78	0.76	1.00	0.87	0.93	0.90	-0.47
Europe Equities	0.79	0.78	0.61	0.69	0.87	1.00	0.66	0.72	-0.48
North America Equities	0.78	0.36	0.81	0.60	0.93	0.66	1.00	0.78	-0.43
Asia Equities	0.82	0.47	0.65	0.83	0.90	0.72	0.78	1.00	-0.34
Global Bonds	-0.24	-0.25	-0.15	-0.23	-0.47	-0.48	-0.43	-0.34	1.00

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Developed Markets - 36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.88	0.92	0.91	0.95	0.93	0.91	0.91	-0.34
Europe Real Estate	0.88	1.00	0.75	0.76	0.85	0.90	0.76	0.79	-0.30
Nth America Real Estate	0.92	0.75	1.00	0.71	0.85	0.80	0.86	0.76	-0.29
Asia Real Estate	0.91	0.76	0.71	1.00	0.89	0.86	0.82	0.92	-0.33
Global Equities	0.95	0.85	0.85	0.89	1.00	0.97	0.97	0.95	-0.49
Europe Equities	0.93	0.90	0.80	0.86	0.97	1.00	0.91	0.91	-0.45
North America Equities	0.91	0.76	0.86	0.82	0.97	0.91	1.00	0.89	-0.52
Asia Equities	0.91	0.79	0.76	0.92	0.95	0.91	0.89	1.00	-0.44
Global Bonds	-0.34	-0.30	-0.29	-0.33	-0.49	-0.45	-0.52	-0.44	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.24	0.11	0.19	0.57	0.70	0.53	0.19	0.38	0.44	0.41	0.45	0.26	0.39	0.37	0.29	0.26	0.57	0.35	0.02
Singapore	0.24	1.00	0.79	0.48	0.55	0.44	0.53	0.32	0.43	0.33	0.59	0.56	0.49	0.59	0.36	0.42	0.36	0.38	0.58	-0.32
Hong Kong	0.11	0.79	1.00	0.31	0.52	0.33	0.39	0.28	0.41	0.20	0.50	0.38	0.50	0.49	0.23	0.45	0.32	0.27	0.55	-0.28
Japan	0.19	0.48	0.31	1.00	0.40	0.29	0.49	0.10	0.21	0.39	0.39	0.29	0.46	0.29	0.32	0.40	0.30	0.33	0.53	-0.46
US	0.57	0.55	0.52	0.40	1.00	0.71	0.78	0.29	0.51	0.61	0.73	0.64	0.55	0.64	0.50	0.44	0.52	0.66	0.75	-0.30
Canada	0.70	0.44	0.33	0.29	0.71	1.00	0.68	0.45	0.60	0.63	0.69	0.63	0.47	0.65	0.43	0.35	0.55	0.75	0.54	-0.11
UK	0.53	0.53	0.39	0.49	0.78	0.68	1.00	0.42	0.71	0.78	0.82	0.68	0.61	0.83	0.67	0.48	0.79	0.79	0.60	-0.36
Switzerland	0.19	0.32	0.28	0.10	0.29	0.45	0.42	1.00	0.60	0.50	0.60	0.35	0.35	0.58	0.52	0.29	0.51	0.47	0.20	0.05
Sweden	0.38	0.43	0.41	0.21	0.51	0.60	0.71	0.60	1.00	0.75	0.79	0.55	0.57	0.79	0.58	0.33	0.73	0.84	0.42	-0.12
Austria	0.44	0.33	0.20	0.39	0.61	0.63	0.78	0.50	0.75	1.00	0.78	0.62	0.62	0.75	0.70	0.39	0.70	0.86	0.42	-0.23
Netherlands	0.41	0.59	0.50	0.39	0.73	0.69	0.82	0.60	0.79	0.78	1.00	0.73	0.77	0.92	0.67	0.48	0.78	0.80	0.51	-0.22
Norway	0.45	0.56	0.38	0.29	0.64	0.63	0.68	0.35	0.55	0.62	0.73	1.00	0.52	0.71	0.61	0.37	0.53	0.71	0.45	-0.29
Italy	0.26	0.49	0.50	0.46	0.55	0.47	0.61	0.35	0.57	0.62	0.77	0.52	1.00	0.67	0.49	0.55	0.60	0.64	0.40	-0.26
France	0.39	0.59	0.49	0.29	0.64	0.65	0.83	0.58	0.79	0.75	0.92	0.71	0.67	1.00	0.69	0.49	0.80	0.76	0.48	-0.16
Germany	0.37	0.36	0.23	0.32	0.50	0.43	0.67	0.52	0.58	0.70	0.67	0.61	0.49	0.69	1.00	0.26	0.45	0.64	0.44	-0.28
Greece	0.29	0.42	0.45	0.40	0.44	0.35	0.48	0.29	0.33	0.39	0.48	0.37	0.55	0.49	0.26	1.00	0.48	0.39	0.32	-0.29
Belgium	0.26	0.36	0.32	0.30	0.52	0.55	0.79	0.51	0.73	0.70	0.78	0.53	0.60	0.80	0.45	0.48	1.00	0.70	0.36	-0.26
Finland	0.57	0.38	0.27	0.33	0.66	0.75	0.79	0.47	0.84	0.86	0.80	0.71	0.64	0.76	0.64	0.39	0.70	1.00	0.47	-0.22
Global Equities	0.35	0.58	0.55	0.53	0.75	0.54	0.60	0.20	0.42	0.42	0.51	0.45	0.40	0.48	0.44	0.32	0.36	0.47	1.00	-0.47
Global Bonds	0.02	-0.32	-0.28	-0.46	-0.30	-0.11	-0.36	0.05	-0.12	-0.23	-0.22	-0.29	-0.26	-0.16	-0.28	-0.29	-0.26	-0.22	-0.47	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.59	0.00
Australia - ASX	0.59	1.00	-0.62
Australia Bonds	0.00	-0.62	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.88	0.04
Singapore - STI	0.88	1.00	0.00
Singapore Bonds	0.04	0.00	1.00

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.80	-0.19
UK - FTSE 100	0.80	1.00	-0.36
UK Bonds	-0.19	-0.36	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.82	-0.24
Japan - Nikkei	0.82	1.00	-0.41
Japan Bonds	-0.24	-0.41	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.85	-0.40
United States - S&P 50	0.85	1.00	-0.59
United States Bonds	-0.40	-0.59	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.70	-0.31
Netherlands - AEX	0.70	1.00	-0.39
Netherlands Bonds	-0.31	-0.39	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.95	-0.12
Hong Kong - Hang Seng	0.95	1.00	-0.18
Hong Kong Bonds	-0.12	-0.18	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.58	-0.31
Canada - TSX	0.58	1.00	-0.57
Canada Bonds	-0.31	-0.57	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.76	-0.18
France - CAC 40	0.76	1.00	-0.42
France Bonds	-0.18	-0.42	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.54	-0.42
Sweden - OMX	0.54	1.00	-0.63
Sweden Bonds	-0.42	-0.63	1.00

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	0.42	-NA-	0.00
Switzerland - SMI	1.00	-NA-	0.00
Switzerland Bonds	-NA-	-NA-	0.00

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.69	0.03
Belgium - BEL 20	0.69	1.00	-0.02
Belgium Bonds	0.03	-0.02	1.00

	Spain - RE	Spain - IBEX 35	Spain Bonds
Spain - RE	-NA-	-NA-	-NA-
Spain - IBEX 35	-NA-	1.00	0.49
Spain Bonds	-NA-	0.49	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	0.53	-0.29	0.00
Germany - DAX	1.00	-0.49	0.00
Germany Bonds	-0.49	1.00	0.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.70	-0.27
Finland - HEX 25	0.70	1.00	-0.48
Finland Bonds	-0.27	-0.48	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	0.61	0.53	0.00
Italy - MIB30	1.00	0.33	0.00
Italy Bonds	0.33	1.00	0.00

	Denmark - RE	Denmark - KFX	Denmark Bonds
Denmark - RE	-NA-	-NA-	0.00
Denmark - KFX	1.00	-0.35	0.00
Denmark Bonds	-0.35	1.00	0.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.74	-0.11
Austria - WBI	0.74	1.00	-0.23
Austria Bonds	-0.11	-0.23	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.70	#DIV/0!
Greece - ASE 20	0.70	1.00	#DIV/0!
Greece Bonds	#DIV/0!	#DIV/0!	#DIV/0!

	New Zealand - RE	New Zealand - ???	New Zealand Bonds
New Zealand - RE	1.00	-NA-	-0.09
New Zealand - ???	-NA-	-NA-	-NA-
New Zealand Bonds	-0.09	-NA-	1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.66	-NA-
Norway - OBX	0.66	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

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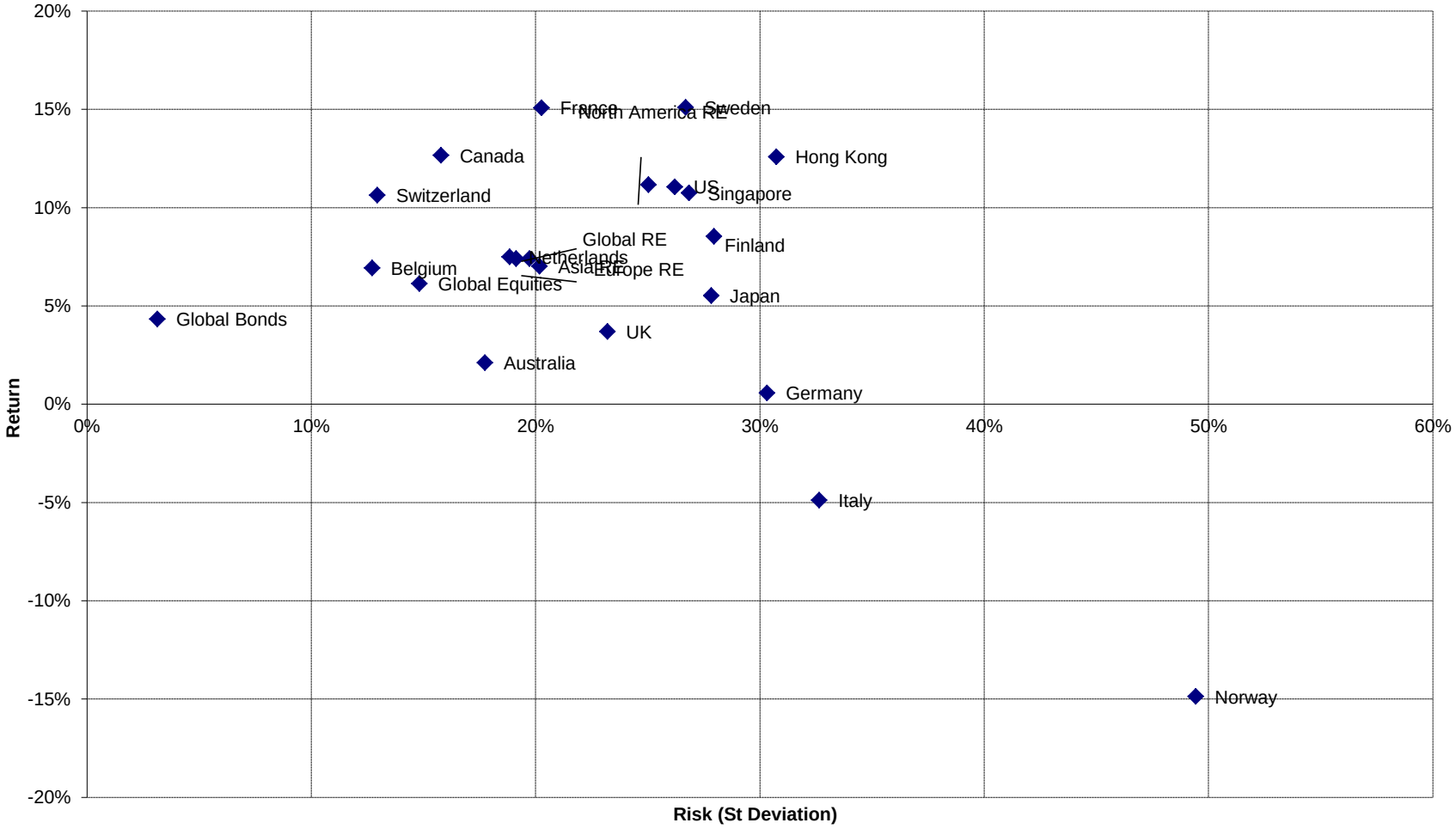
Developed Markets - Risk/Return Profiles

Graph 50: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 6.2

Risk / Return Profiles and Correlations - Emerging Markets

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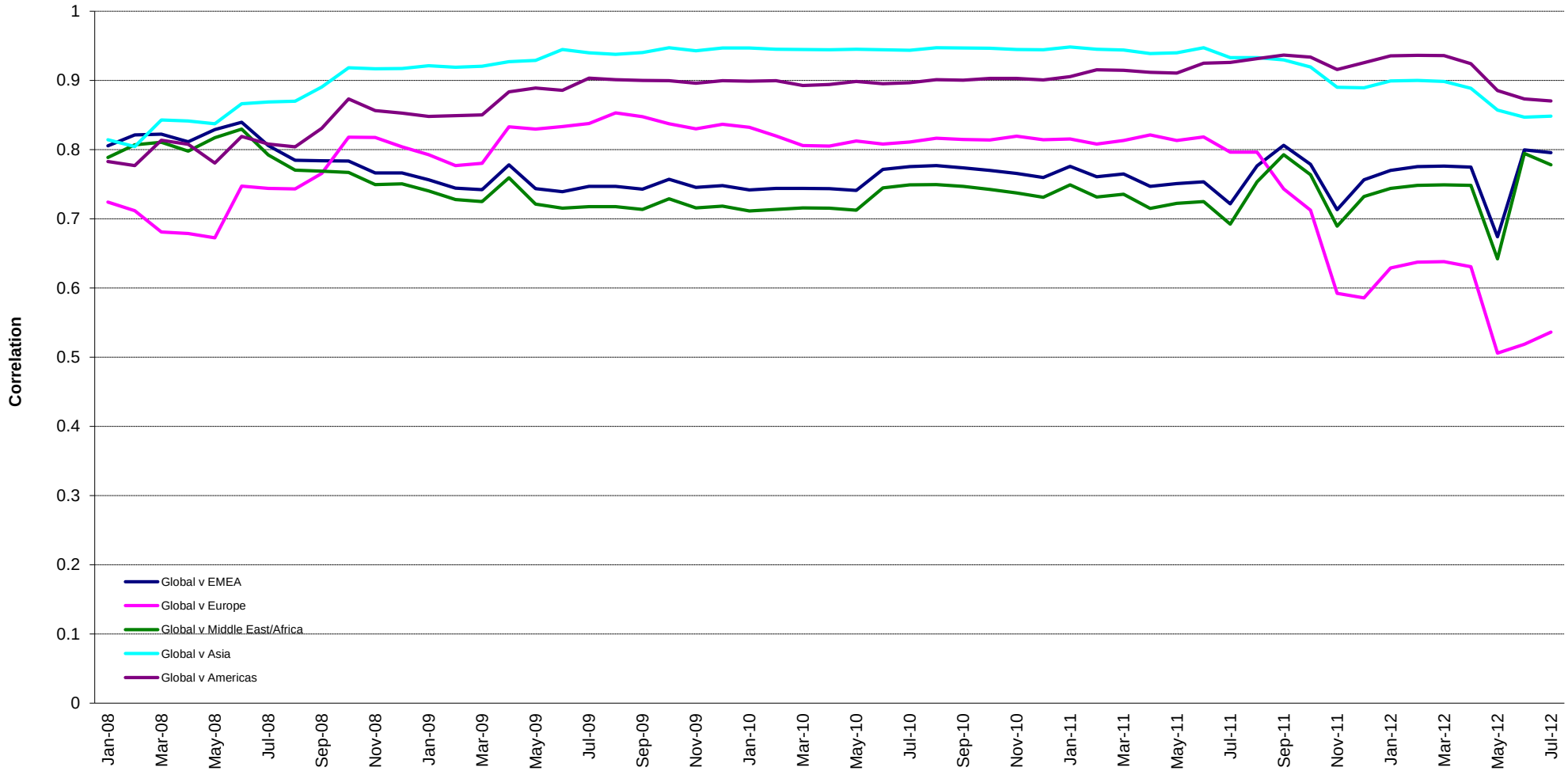
Emerging Markets - Correlations

Graph 51: Global Emerging v Regions 36 Months Asset Class Correlations (Local)



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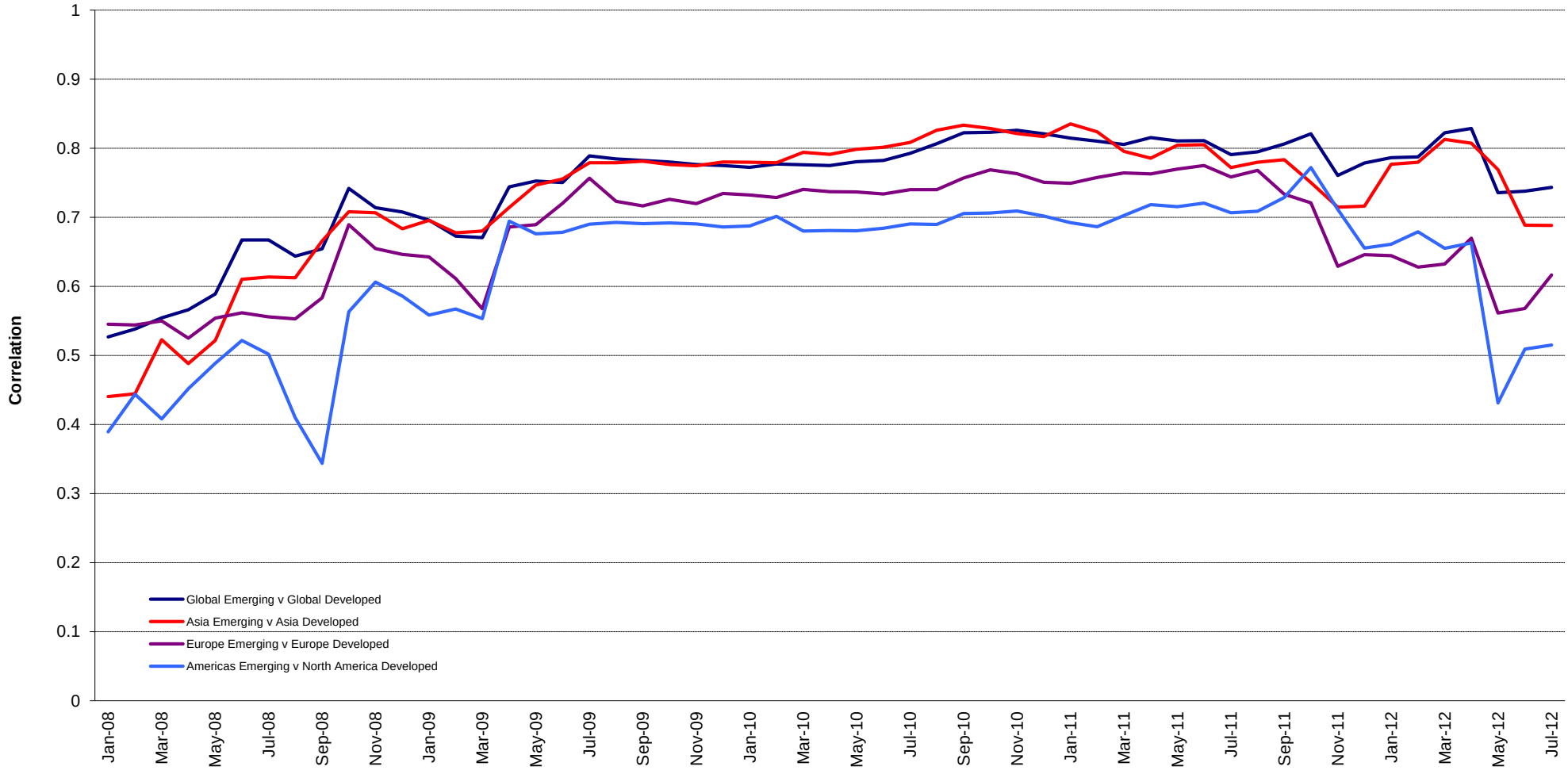
Emerging Markets - Correlations

Graph 52: Global Emerging v Global Developed 36 Months Asset Class Correlations (Local)



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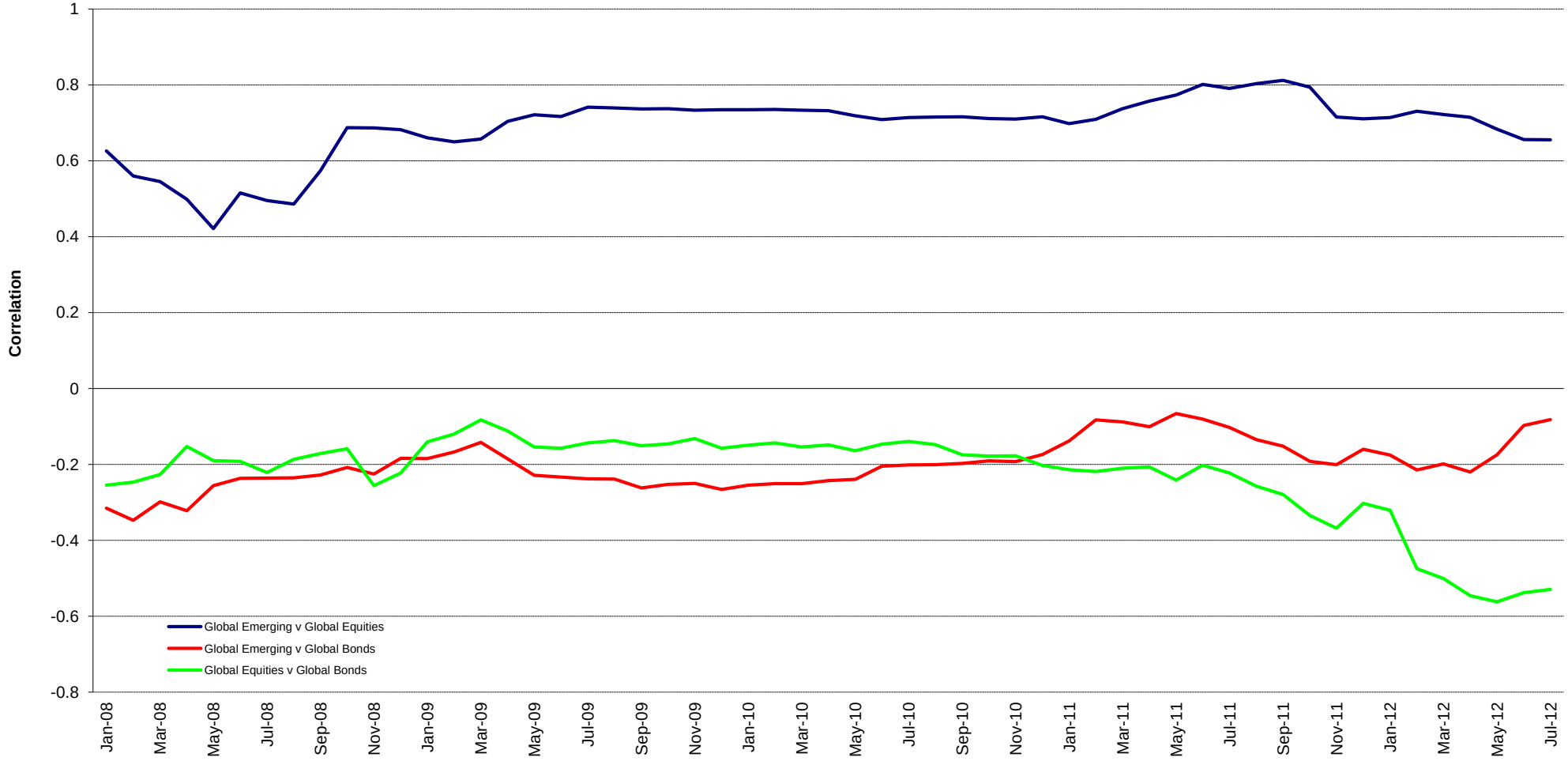
Emerging Markets - Correlations

Graph 53: Global Emerging v Asset Classes 36 Months Asset Class Correlations (Local)



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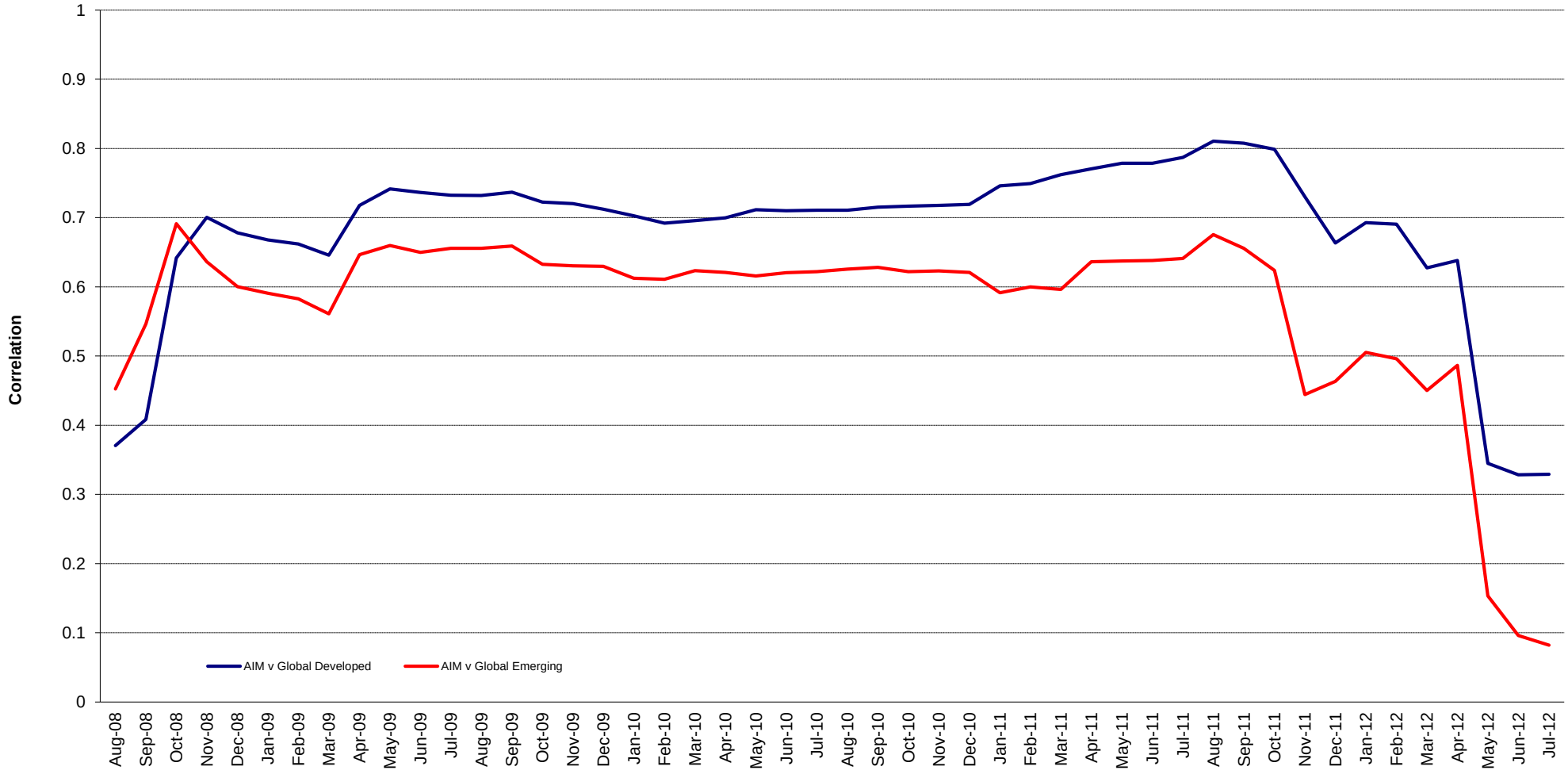
Emerging Markets - Correlations

Graph 54: Global AIM v Global 36 Months Asset Class Correlations (Local)



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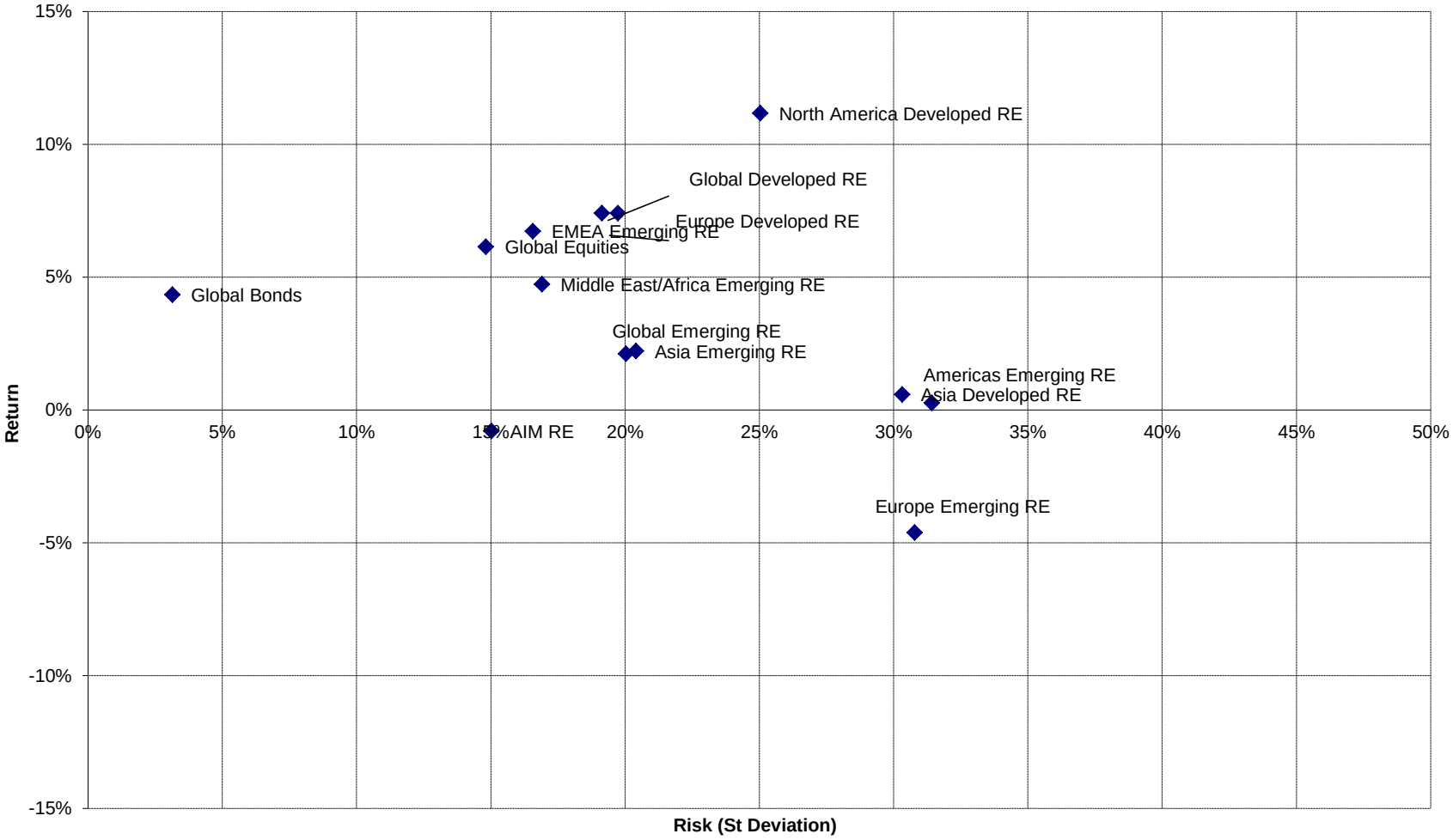
Emerging Markets - Risk/Return Profiles

Graph 55: Rolling 3 Years Risk/Return Profiles Local Currencies



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Part VII

Currency Exchange

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 31-Jul	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Jul-12	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.23	-0.58	2.32	-2.09	-4.58	-14.30	-2.95	-2.95	-5.13	11.02	12.30
1 EUR = CAD	1.23	-1.39	-2.26	-3.32	-6.96	-9.97	-4.59	-4.59	-6.62	10.31	8.95
1 EUR = GBP	0.79	0.46	2.30	3.13	-2.77	-10.21	-2.85	-2.85	-5.90	9.10	8.21
1 EUR = SEK	8.36	0.61	-1.08	-1.94	-6.80	-7.75	-4.55	-4.55	-6.04	6.35	6.31
1 EUR = CHF	1.20	-2.06	-1.88	-6.12	-7.66	6.06	0.01	0.01	-1.04	6.63	9.38
1 EUR = DKK	7.44	-0.26	0.02	0.00	-0.02	-0.13	0.09	0.09	0.12	0.22	0.20
1 EUR = AUD	1.17	-2.28	-4.23	-6.04	-11.80	-10.54	-5.47	-5.47	-7.58	9.20	8.27
1 EUR = HKD	9.55	-0.56	2.24	-2.27	-4.57	-14.75	-2.99	-2.99	-5.29	10.89	12.05
1 EUR = JPY	96.18	-2.97	-1.96	-10.01	-10.68	-13.29	-5.01	-5.01	-3.70	12.72	14.87
1 EUR = SGD	1.53	-1.86	-1.19	-5.90	-9.16	-11.41	-4.68	-4.68	-8.96	7.59	7.85
1 EUR = NZD	1.52	-NA-	-3.20	-3.15	-11.02	-7.76	-3.92	-3.92	-8.84	10.38	9.91

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 31-Jul	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Jul-12	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.23	-0.58	2.32	-2.09	-4.58	-14.30	-2.95	-2.95	-5.13	11.02	12.30
1 EUR = GBP	0.79	0.46	2.30	3.13	-2.77	-10.21	-2.85	-2.85	-5.90	9.10	8.21
1 EUR = HKD	9.55	-0.56	2.24	-2.27	-4.57	-14.75	-2.99	-2.99	-5.29	10.89	12.05
1 EUR = PLN	4.10	-NA-	0.01	1.61	-0.31	2.48	-3.09	-3.09	-7.92	10.06	9.80
1 EUR = BRL	2.53	44.52	-2.23	6.20	-1.71	13.06	-1.36	-1.36	4.35	20.77	11.66
1 EUR = EGP	7.48	-NA-	4.88	5.75	-1.66	-12.62	-2.69	-2.69	-4.44	15.40	12.07
1 EUR = IDR	11656.69	9.13	2.52	4.79	-6.08	-4.60	-2.21	-2.21	-0.97	13.48	10.66
1 EUR = INR	68.49	4.50	3.48	11.15	0.25	7.86	-3.34	-3.34	-0.65	13.70	10.17
1 EUR = MXN	16.35	8.68	5.25	8.37	-4.44	-3.02	-4.02	-4.02	-9.73	16.99	9.76
1 EUR = MYR	3.85	2.19	0.14	2.21	-8.27	-9.63	-4.36	-4.36	-6.34	12.26	9.52
1 EUR = PHP	51.41	3.69	-0.02	2.55	-8.97	-15.10	-3.85	-3.85	-9.69	13.48	9.37
1 EUR = THB	38.76	2.15	-0.83	2.79	-7.04	-9.57	-3.84	-3.84	-5.37	14.26	10.65
1 EUR = TRY	2.21	33.42	3.03	11.54	1.70	-8.47	-3.90	-3.90	-10.02	18.70	9.70
1 EUR = TWD	36.94	1.95	0.88	2.40	-7.40	-10.86	-2.61	-2.61	-6.03	13.72	9.92
1 EUR = ZAR	10.12	6.70	-0.37	7.33	-3.08	4.92	-2.52	-2.52	-3.46	19.19	11.74

Note: Positive return figures = % profit by holding EUR

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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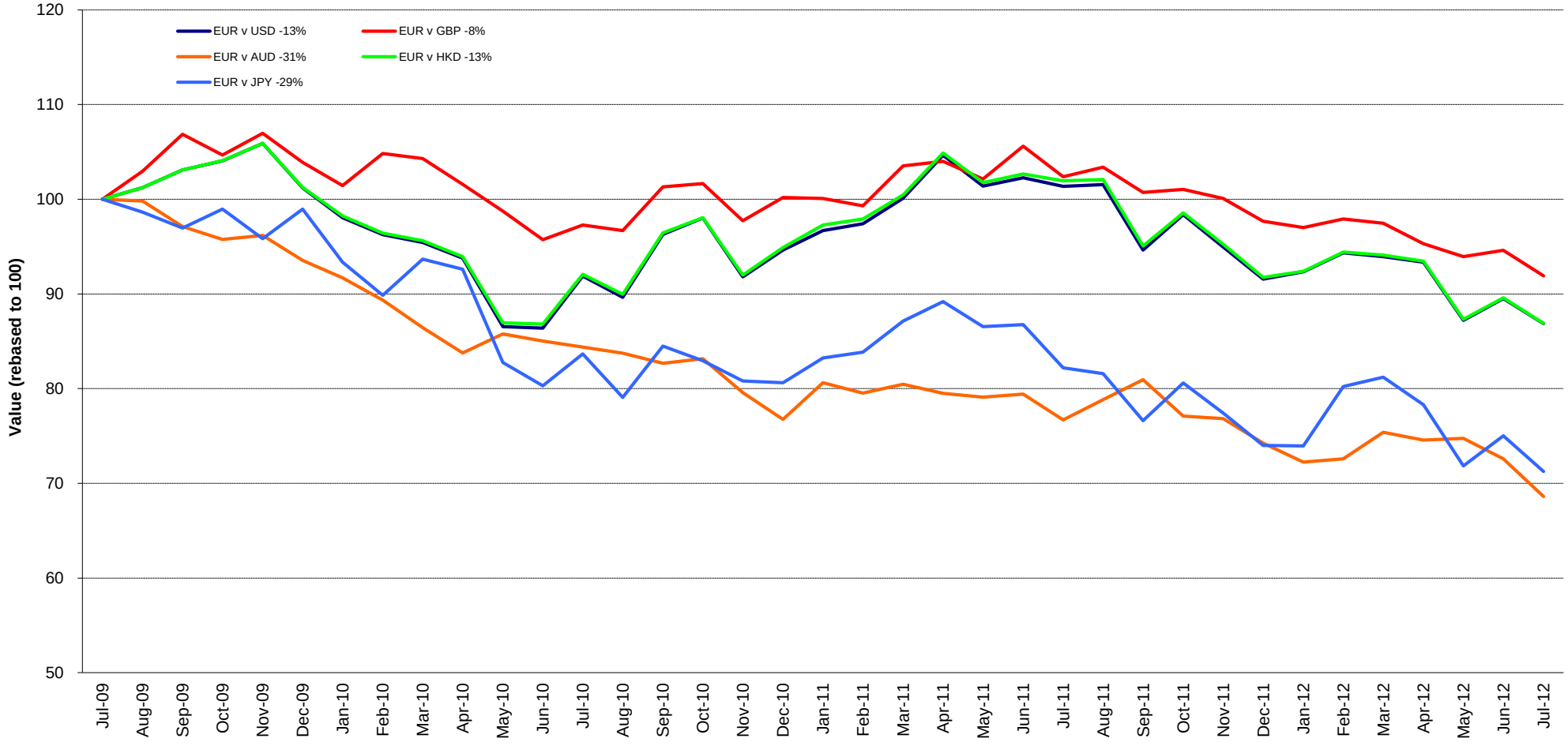
Foreign Exchange Performance

Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance



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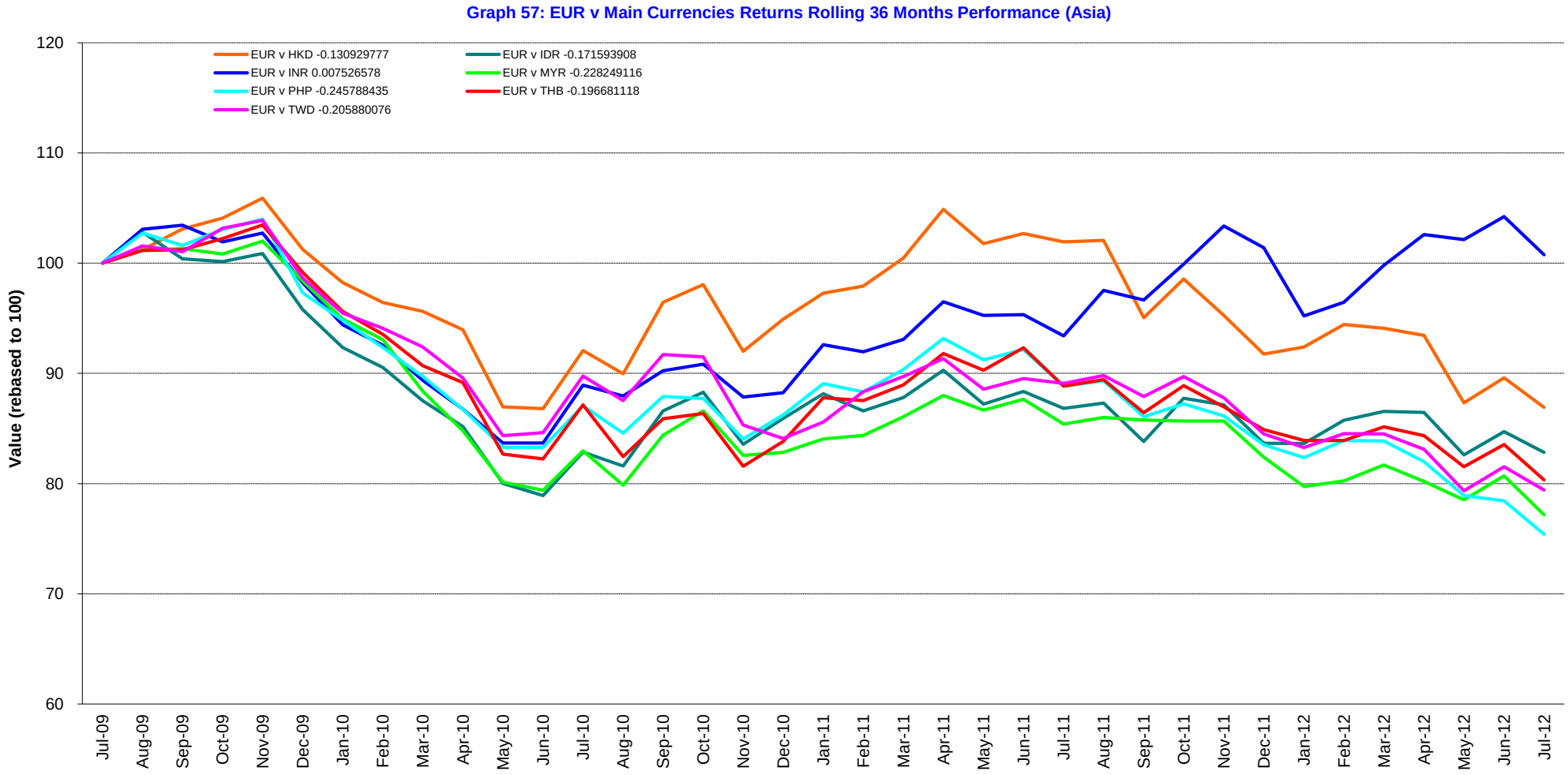
Foreign Exchange Performance



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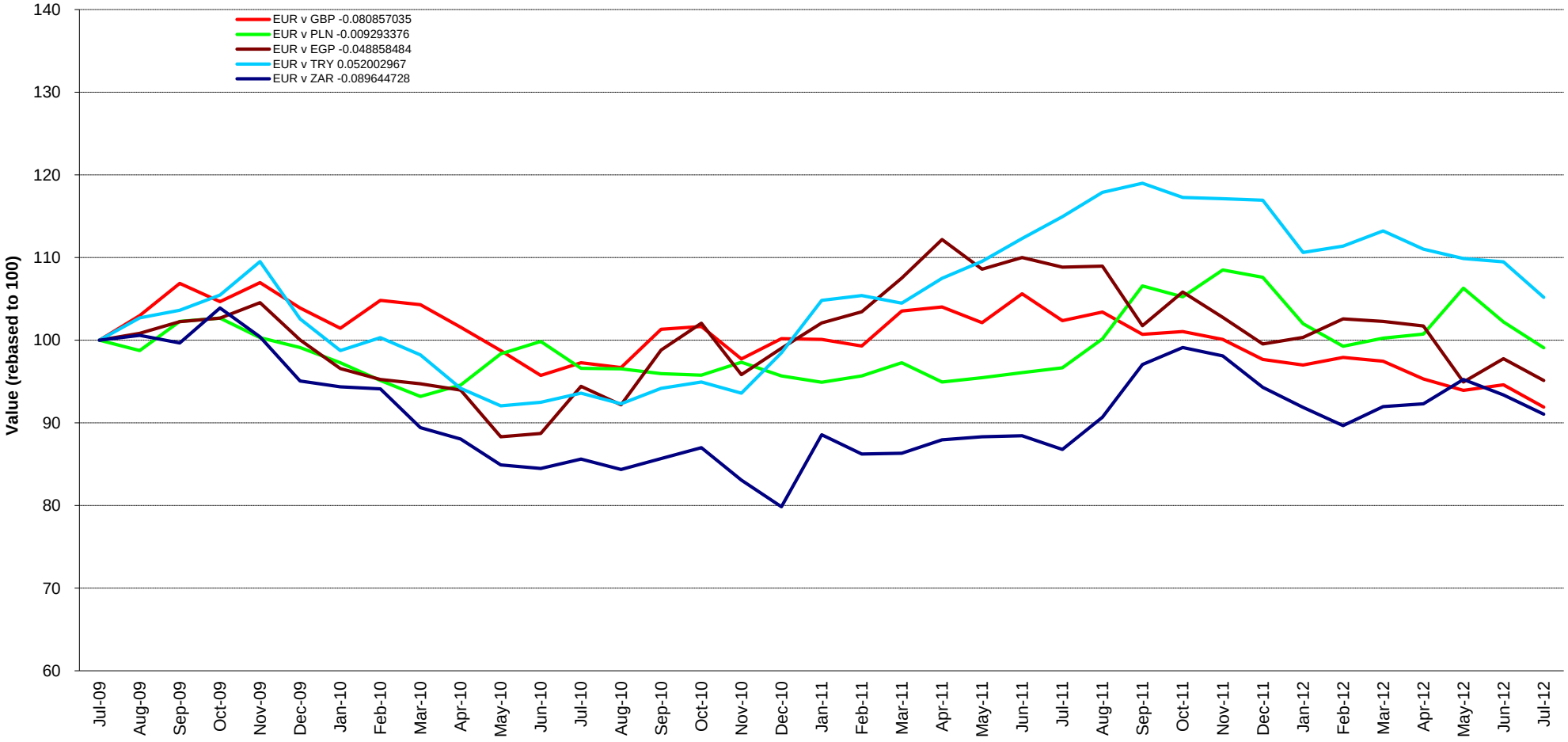
Foreign Exchange Performance

Graph 58: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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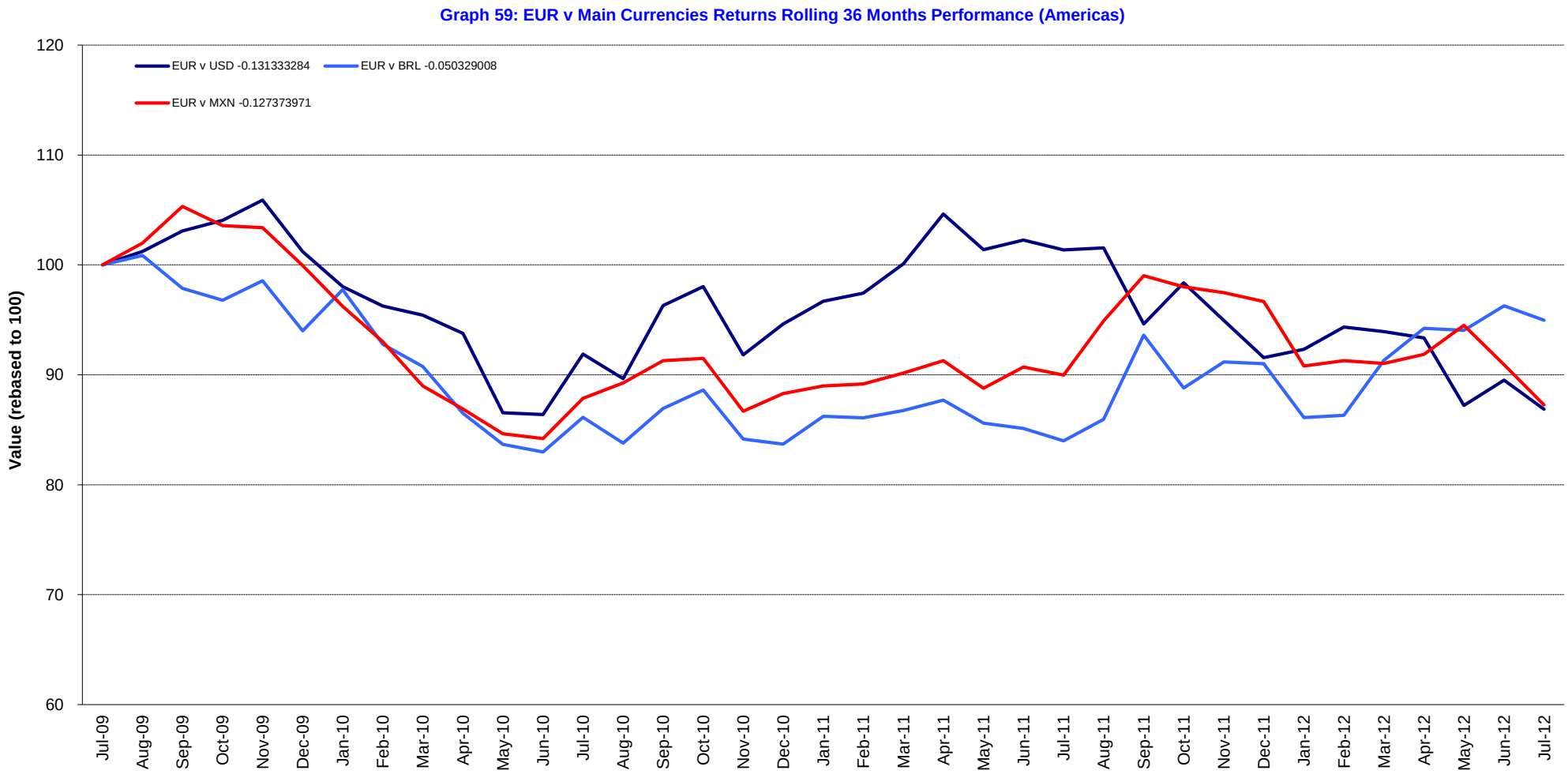
Foreign Exchange Performance



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Part VIII

Appendices & Disclosures

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Section 8.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

$$\text{Index Value}_{t+1} = \sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}} \right) \Big/ \left(\frac{\text{Local Currency Country Index}_{t}}{\text{Local Currency Country Index}_{t-1}} \right)$$

Local Currency Indices

The local currency indices are claculated using the following approach:

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.

$$\text{For developed countries: } RE_i = GDP_i \times 0.45$$

Risk/Return Profiles

The risk/return profile value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

$$\text{For developing countries: } RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{25{,}319} \right)^{\frac{1}{3}}$$

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets: Update March 2011" – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. March 2011. The formula is as follows:

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Velocity
This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility
The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average.
Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Section 8.2

Data Vendor Codes

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Data Vendor Codes - Indices

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*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA HEDGED IN US$ INDEX		ELHAU						TELHAU				FTAHUST						
AUSTRALIA INDEX	ENAU	UNAU	PLAU	YLAU	**ELAU**		REAU	RUAU	RPAU	RYAU	RDAU		TRLAUE	TRLAUU	TRLAUG	TRLAUJ	TRLAUL	
AUSTRALIA LIQUID INDEX	LIQELAUE	LIQELAUU	LIQELAUG	LIQELAUJ	LIQELAUA		TLIQELAUE	TLIQELAUU	TLIQELAUG	TLIQELAUJ	TLIQELAUA							
AUSTRIA INDEX	EPAS	UPAS	PPAS	YPAS			REPAS	RUPAS	RPAS	RYAUS			TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	UPBL	PPBL	YPBL			RPBL	RUPBL	RPPB	RYBL			TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAE	RCAU	RPCA	RYCA		RCAC (CAD)	TRLCAE	TRLCAU	TRLCAG	TRLCAJ		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILOC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX													TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK		RLDK (DKK)	TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
DEV. ASIA 33 INDEX						**ENA3 (HKD)**												
DEV. ASIA DIVERSIFIED INDEX	EGADE	EGADU	EGADG	EGADJ	EGADA		TEGADE	TEGADU	TEGADG	TEGADJ	TEGADA							
DEV. ASIA DIVIDEND+ INDEX	**ENAD**																	
DEV. ASIA EMERGING INDEX	**FENEA**																	
DEV. ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAADE	EAADU	EAADG	EAADJ	EAADA		TEAADE	TEAADU	TEAADG	TEAADJ	TEAADA							
DEV. ASIA EX AUSTRALIA HEALTHCARE INDEX	EAAHE	EAAHU	EAAHG	EAAHJ	EAAHA		TEAAHE	TEAAHU	TEAAHG	TEAAHJ	TEAAHA							
DEV. ASIA EX AUSTRALIA INDEX	EPAAE	EPAAU	EPAAG	EPAAJ			TEPAAE	TEPAAU	TEPAAG	TEPAAJ			TRPAAE	TRPAAU	TRPAAG	TRPAAJ		
DEV. ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAAIE	EAAIU	EAAIG	EAAIJ	EAAIA		TEAAIE	TEAAIU	TEAAIG	TEAAIJ	TEAAIA							
DEV. ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED IDX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
DEV. ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAALE	EAALU	EAALG	EAALJ	EAALA		TEAALE	TEAALU	TEAALG	TEAALJ	TEAALA							
DEV. ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
DEV. ASIA EX AUSTRALIA OFFICE INDEX	EAAOE	EAAOU	EAAOG	EAAOJ	EAAOA		TEAAOE	TEAAOU	TEAAOG	TEAAOJ	TEAAOA							
DEV. ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
DEV. ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
DEV. ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
DEV. ASIA EX AUTRALIA RESIDENTIAL INDEX	EAAEE	EAAEU	EAAEG	EAAEJ	EAAEA		TEAAEE	TEAAEU	TEAAEG	TEAAEJ	TEAAEA							
DEV. ASIA EX AUTRALIA SPECIALTY INDEX	EAAPE	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAPE	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
DEV. ASIA INDEX	**EGAS**	**UGAS**	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
DEV. ASIA INDUSTRIAL INDEX	EGAIE	EGAIU	EGAIG	EGAIJ	EGAIA		TEGAIE	TEGAIU	TEGAIG	TEGAIJ	TEGAIA							
DEV. ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
DEV. ASIA NON-REITS INDEX	ENASE	ENASU	ENASG	ENASJ	ENASA		TENASE	TENASU	TENASG	TENASJ	TENASA							
DEV. ASIA OFFICE INDEX	EGAFE	EGAFU	EGAFG	EGAFJ	EGAFA		TEGAFE	TEGAFU	TEGAFG	TEGAFJ	TEGAFA							
DEV. ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLQAPE	GSLQAPU	GSLQAPG	GSLQAPJ	GSLQAPA	GSLQAPH (HKD), GSLQAPS (SGD)	TGSLQAPE	TGSLQAPU	TGSLQAPG	TGSLQAPJ	TGSLQAPA	TGSLQAPH (HKD), TGSLQAPS (SGD)						
DEV. ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
DEV. ASIA RESIDENTIAL INDEX	EGAEE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAEE	TEGAEU	TEGAEG	TEGAEJ	TEGAEA							
DEV. ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
DEV. EUROPE CAPPED INDEX	**EORA**	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			R0RA	R0RA	R0RA	R0RA		
DEV. EUROPE DIVERSIFIED INDEX	EPRDE	EPRDU	EPRDG	EPRDJ	EPRDA		TEPRDE	TEPRDU	TEPRDG	TEPRDJ	TEPRDA							
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU**	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEUU	TEOEUG	TEOEUJ			R0EU	R0EU	R0EU	R0EU		

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Data Vendor Codes - Indices

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*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
DEV. EUROPE EURO ZONE DIVERSIFIED INDEX	EPEDE	EPEDU	EPEDG	EPEDJ	EPEDA		TEPEDE	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
DEV. EUROPE EURO ZONE INDEX	**EPEU**	UPEU	GPEU	YPEU			RPEU	RUPEU	RGPEU	RYEU			NEPEU	NUPEU	NPPEU	NYPEU		
DEV. EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
DEV. EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
DEV. EUROPE EURO ZONE RESIDENTIAL INDEX	EPERE	EPERU	EPERG	EPERJ	EPERA		TEPERE	TEPERU	TEPERG	TEPERJ	TEPERA							
DEV. EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPETJ	EPETA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
DEV. EUROPE EX UK CAPPED INDEX	**EOUK**	EOUKU	EOUKG	EOUKJ			TEOUKE	TEOUKU	TEOUKG	TEOUKJ			R0UK	R0UK	R0UK	R0UK		
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP**																	
DEV. EUROPE EX UK INDEX	**EXUK**	**UXUK**	GXUK	YXUK			RXUK	RUXUK	RGXUK	RYXU			REXUK	NUXUK	NPXUK	NYXUK		
DEV. EUROPE EX UK LIQUID INDEX	GSLQEUE	GSLQEUU	GSLQEUG	GSLQEUJ	GSLQEUA	GSLQEUH (HKD), GSLQEUS (SGD)	TGSLQEUE	TGSLQEUU	TGSLQEUG	TGSLQEUJ	TGSLQEUA	TGSLQEUH (HKD), TGSLQEUS (SGD)						
DEV. EUROPE HEALTHCARE INDEX	EPRHE	EPRHU	EPRHG	EPRHJ	EPRHA		TEPRHE	TEPRHU	TEPRHG	TEPRHJ	TEPRHA							
DEV. EUROPE INDEX	**EPRA**	**UPRA**	GPRA	YPRA			RPRA	RUPRA	RGPRA	RYRA			NEPRA	NUPRA	NPPRA	NYPRA		
DEV. EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRIG	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRIG	TEPRIJ	TEPRIA							
DEV. EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SEOLJ			TSOELE	TSOELU	TSOELG	TSOELJ			R0EL	R0EL	R0EL	R0EL		
DEV. EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXUU	SOXUG	SOXUJ			TSOXUE	TSOXUU	TSOXUG	TSOXUJ			R0XU	R0XU	R0XU	R0XU		
DEV. EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
DEV. EUROPE LIQUID 40 INDEX	SSEL	USEL	PSEL	YSEL			RSSL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
DEV. EUROPE LODGINGS/RESORTS INDEX	EPRLE	EPRLU	EPRLG	EPRLJ	EPRLA		TEPRLE	TEPRLU	TEPRLG	TEPRLJ	TEPRLA							
DEV. EUROPE NON-REITS INDEX	**ENEE**	ENEEU	ENEEG	ENEEJ	ENEEA		TENEEE	TENEEU	TENEEG	TENEEJ	TENEEA							
DEV. EUROPE OFFICE INDEX	EPRFE	EPRFU	EPRFG	EPRFJ	EPRFA		TEPRFE	TEPRFU	TEPRFG	TEPRFJ	TEPRFA							
DEV. EUROPE REITS INDEX	**EREE**	EREEU	EREEG	EREEJ	EREEA		TEREEE	TEREEU	TEREEG	TEREEJ	TEREEA							
DEV. EUROPE RESIDENTIAL INDEX	EPREE	EPREU	EPREG	EPREJ	EPREA		TEPREE	TEPREU	TEPREG	TEPREJ	TEPREA							
DEV. EUROPE RETAIL INDEX	EPRTE	EPRTU	EPRTG	EPRTJ	EPRTA		TEPRTE	TEPRTU	TEPRTG	TEPRTJ	TEPRTA							
DEV. EUROPE SELF STORAGE INDEX	EPRSE	EPRSU	EPRSG	EPRSJ	EPRSA		TEPRSE	TEPRSU	TEPRSG	TEPRSJ	TEPRSA							
DEV. EUROPE SPECIALTY INDEX	EPRPE	EPRPU	EPRPG	EPRPJ	EPRPA		TEPRPE	TEPRPU	TEPRPG	TEPRPJ	TEPRPA							
DEV. EUROPE UK RESTRICTED INDEX	**EPHG**	UPHG	PPHG	YPHG			RPHG	RUPH	RPPH	RYPH			TRPHGE	TRPHGU	TRPHGG	TRPHGJ		
DEV. NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
DEV. NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
DEV. NORTH AMERICA INDEX	**EGNA**	**UGNA**	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
DEV. NORTH AMERICA INDUSTRAL/OFFICE MIXED IDX	EGNME	EGNMU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGNMU	TEGNMG	TEGNMJ	TEGNMA							
DEV. NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
DEV. NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
DEV. NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
DEV. NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGNFJ	TEGNFA							
DEV. NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
DEV. NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
DEV. NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
DEV. NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							

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Data Vendor Codes - Indices

Bloomberg

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
EMERGING AMERICAS INDEX	**FENEL**																	
EMERGING EMEA INDEX	**FENEM**																	
EMERGING EUROPE INDEX	**FENEU**																	
EMERGING MARKET INDEX	**FENEI**																	
EMERGING MIDDLE EAST/AFRICA INDEX	**FENME**																	
FINLAND INDEX	EPFI	UPFI	PPFI	YPFI			RPFI	RUPFI	RPPFI	RYFI			TRPFIE	TRPFIU	TRPFIG	TRPFIJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YPFR			RPFR	RUPFR	RPPFR	RYFR			TRPFRE	TRPFRU	TRPFRG	TRPFRJ		
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DEV. DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGVJ	ENGVA		TENGVE	TENGVU	TENGVG	TENGVJ	TENGVA							
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD**																	
GLOBAL DEV. EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL DEV. EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL DEV. EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL DEV. EX AUD NON-RTL IN AUD HEDG IDX		GAHNU			GAHNA			TGAHNU			TGAHNA							
GLOBAL DEV. EX AUD NON-RTL IN AUD UNHEDG IDX		GAUNU			GAUNA			TGAUNU			TGAUNA							
GLOBAL DEV. EX AUD RTL IN AUD HEDG IDX		GAHRU			GAHRA			TGAHRU			TGAHRA							
GLOBAL DEV. EX AUD RTL IN AUD UNHEDG IDX		GAURU			GAURA			TGAURU			TGAURA							
GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL						TEGAAL							
GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL DEV. EX AUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU			TGAXAA			TRAXAU			TRAXAA	
GLOBAL DEV. EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL DEV. EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL DEV. EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL DEV. EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL DEV. EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL DEV. EX US INDEX	**EUGXU**	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL DEV. EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSh (HKD), TGSLXUSS (SGD)						
GLOBAL DEV. EX US NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL DEV. EX US REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL DEV. HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENGEJ	ENGEA		TENGEE	TENGEU	TENGEG	TENGEJ	TENGEA							
GLOBAL DEV. HEDGED IN AUD INDEX					EGHAA						TEGHAA							
GLOBAL DEV. INDEX	**ENGL**	**UNGL**	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL DEV. INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL DEV. INDUSTRIAL/OFFICE INDEX	ENGME	ENGMU	ENGMG	ENGMJ	ENGMA		TENGME	TENGMU	TENGMG	TENGMJ	TENGMA							
GLOBAL DEV. LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLQGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL DEV. LODGINGS/RESORTS INDEX	ENGOE	ENGOU	ENGOG	ENGOJ	ENGOA		TENGOE	TENGOU	TENGOG	TENGOJ	TENGOA							
GLOBAL DEV. NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL DEV. OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENGFJ	ENGFA		TENGFE	TENGFU	TENGFG	TENGFJ	TENGFA							

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
GLOBAL DEV. REITS INDEX	ERGLU																	
GLOBAL DEV. REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL DEV. RESIDENTIAL INDEX	ENGAE	ENGAU	ENGAG	ENGAJ	ENGAA		TENGAE	TENGAU	TENGAG	TENGAJ	TENGAA							
GLOBAL DEV. RETAIL INDEX	ENGTE	ENGTU	ENGTG	ENGTJ	ENGTA		TENGTE	TENGTU	TENGTG	TENGTJ	TENGTA							
GLOBAL DEV. SELF STORAGE INDEX	ENGSE	ENGSU	ENGSG	ENGSJ	ENGSA		TENGSE	TENGSU	TENGSG	TENGSJ	TENGSA							
GLOBAL DEV. SPECIALTY INDEX	ENGPE	ENGPU	ENGPG	ENGPJ	ENGPA		TENGPE	TENGPU	TENGPG	TENGPJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUGC	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		**ELHK (HKD)**	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLHKU	TRLHKG	TRLHKJ		TRLHKL (HKD)
HUNGARY INDEX													TRPHUE	TRPHUU	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPIR	UPIR					RPIR	RUPIR					TRPIRE	TRPIRU	TRPIRG	TRPIRJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	**ELJP**			REJP	RUJP	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLIQELJE	TLIQELJU	TLIQELJG	TLIQELJJ	TLIQELJA	TLIQELJH (HKD), TLIQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNKL (NOK)
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPTE	TRPPTU	TRPPTG	TRPPTJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUU	TRPAUG	TRPAUJ	TRPAUL	
PURE DEV. ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE DEV. DEV. ASIA EX AUSTRALIA INDEX							TFEPAEAE											
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSIJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSP			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSD		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	EPUK	UPUK	**ELUK**	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							

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Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	EULUG	EULUJ	ELULA		TELULE	TELULU	TEULUG	TEULUJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUEE	TELUEU	TELUEG	TELUEJ	TELUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUTE	TELUTU	TELUTG	TELUTJ	TELUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND+ INDEX	**ENUD**																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	**UNUS**	PNUS	YNUS			REUS	RUUS	RPNU	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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	Price Indices			Gross Total Return Indices					Net Total Return Indices				
AUSTRALIA INDEX			**.FTELAU**	.FTELAUE	.FTELAUU	.FTELAUY	.FTELAUS	.FTELAUL	.TFTELAUE	.TFTELAUU	.TFTELAUS	.TFTELAUY	.TFTELAUL
AUSTRIA INDEX				.FTEPASE	.FTEPASU	.FTEPASY	.FTEPASS	.FTEPASL	.TFTRPASE	.TFTRPASU	.TFTRPASS	.TFTRPASY	.TFTRPASL
BELGIUM INDEX				.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS	.FTEPBLL	.TFTRPBLE	.TFTRPBLU	.TFTRPBLS	.TFTRPBLY	.TFTRPBLL
CANADA INDEX				.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS	.FTELCAL	.TFTELCAE	.TFTELCAU	.TFTELCAS	.TFTELCAY	.TFTELCAL
CZECH INDEX													.TFTRPCZL
DENMARK INDEX				.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS	.FTELDKL	.TFTELDKE	.TFTELDKU	.TFTELDKS	.TFTELDKY	.TFTELDKL
DEV. ASIA 33 INDEX	**.FTENAE3**			.FTENA3									
DEV. ASIA DIVIDEND+ INDEX	**.FTENAD**			.FTENAD									
DEV. ASIA EMERGING INDEX	**.FTENEA**												
DEV. ASIA EX AUSTRALIA INDEX									.TFTRPAAE	.TFTRPAAU	.TFTRPAAS	.TFTRPAAY	.TFTRPAAL
DEV. ASIA INDEX	**.FTEGAS**	**.FTUGAS**		.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS	.FTEGASL	.TFTRGASE	.TFTRGASU	.TFTRGASS	.TFTRGASY	.TFTRGASL
DEV. ASIA NON-REITS INDEX				.FTENASE	.FTENASU	.FTENASS	.FTENASY	.FTENASL	.TFTENASE	.TFTENASU	.TFTENASS	.TFTENASY	.TFTENASL
DEV. ASIA REITS INDEX				.FTERASE	.FTERASU	.FTERASS	.FTERASY	.FTERASL	.TFTERASE	.TFTERASU	.TFTERASS	.TFTERASY	.TFTERASL
DEV. EUROPE CAPPED INDEX	**.FTEORA**			.FTEORA									
DEV. EUROPE EURO ZONE CAPPED INDEX	**.FTEOEU**			.FTEOEU									
DEV. EUROPE EURO ZONE INDEX	**.FTEPEU**			.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS	.FTEPEUL	.TFTRPEUE	.TFTRPEUU	.TFTRPEUS	.TFTRPEUY	.TFTRPEUL
DEV. EUROPE EX UK CAPPED INDEX	**.FTEOUK**			.FTEOUK									
DEV. EUROPE EX UK DIVIDEND+ INDEX	**.FTENDP**								.TFTENDPE	.TFTENDPU	.TFTENDPS	.TFTENDPY	.TFTENDPL
DEV. EUROPE EX UK INDEX	**.FTEXUK**			.FTEXUKE	.FTEXUKU	.FTEXUKY	.FTEXUKS	.FTEXUKL	.TFTRXUKE	.TFTRXUKU	.TFTRXUKS	.TFTRXUKY	.TFTRXUKL
DEV. EUROPE INDEX	**.FTEPRA**	**.FTUPRA**		.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS	.FTEPRAL	.TFTRPRAE	.TFTRPRAU	.TFTRPRAS	.TFTRPRAY	.TFTRPRAL
DEV. EUROPE LIQUID 40 EX UK INDEX				.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS	.FTSSXUL	.TFTSSXUE	.TFTSSXUU	.TFTSSXUS	.TFTSSXUY	.TFTSSXUL
DEV. EUROPE LIQUID 40 INDEX				.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS	.FTSSELL	.TFTSSELE	.TFTSSELU	.TFTSSELS	.TFTSSELY	.TFTSSELL
DEV. EUROPE NON-REITS INDEX	**.FTENEE**			.FTENEE									
DEV. EUROPE REITS INDEX	**.FTEREE**			.FTEREE									
DEV. EUROPE UK RESTRICTED INDEX	**.FTEPHG**			.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS	.FTEPHGL	.TFTRPHGE	.TFTRPHGU	.TFTRPHGS	.TFTRPHGY	.TFTRPHGL
DEV. NORTH AMERICA INDEX	**.FTEGNA**	**.FTUGNA**		.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS	.FTEGNAL	.TFTRGNAE	.TFTRGNAU	.TFTRGNAS	.TFTRGNAY	.TFTRGNAL
EMERGING AMERICAS INDEX	**.FTENEL**												
EMERGING EMEA INDEX	**.FTENEM**												
EMERGING EUROPE INDEX	**.FTENEU**												
EMERGING MARKET INDEX	**.FTENEI**												
EMERGING MIDDLE EAST/AFRICA INDEX	**.FTENME**												
FINLAND INDEX				.FTEPFIE	.FTEPFIU	.FTEPFIY	.FTEPFIS	.FTEPFIL	.TFTRPFIE	.TFTRPFIU	.TFTRPFIS	.TFTRPFIY	.TFTRPFIL
FRANCE INDEX				.FTEPFRE	.FTEPFRU	.FTEPFRY	.FTEPFRS	.FTEPFRL	.TFTRPFRE	.TFTRPFRU	.TFTRPFRS	.TFTRPFRY	.TFTRPFRL
GERMANY INDEX				.FTEPGRE	.FTEPGRU	.FTEPGRY	.FTEPGRS	.FTEPGRL	.TFTRPGRE	.TFTRPGRU	.TFTRPGRS	.TFTRPGRY	.TFTRPGRL
GLOBAL DEV. DIVIDEND+ INDEX	**.FTENGD**			.FTENGED									
GLOBAL DEV. EX ASIA INDEX				.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS	.FTEGXAL	.TFTRGXAE	.TFTRGXAU	.TFTRGXAS	.TFTRGXAY	.TFTRGXAL
GLOBAL DEV. EX ASIA NON-REITS INDEX				.FTENXAE	.FTENXAU	.FTENXAS	.FTENXAY	.FTENXAL	.TFTENXAE	.TFTENXAU	.TFTENXAS	.TFTENXAY	.TFTENXAL
GLOBAL DEV. EX ASIA REITS INDEX				.FTERXAE	.FTERXAU	.FTERXAS	.FTERXAY	.FTERXAL	.TFTERXAE	.TFTERXAU	.TFTERXAS	.TFTERXAY	.TFTERXAL
GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX							.FTEGAAA			.TFTEGAAL			
GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX										.TFTEGAHU			.TFTEGAHL
GLOBAL DEV. EX AUSTRALIA INDEX							.TFTRAXAA						
GLOBAL DEV. EX EUROPE INDEX				.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES	.FTEGXEL	.TFTRGXEE	.TFTRGXEU	.TFTRGXES	.TFTRGXEY	.TFTRGXEL

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GLOBAL DEV. EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY		.FTENXEL	.TFTENXEE	.TFTENXEU	.TFTENXES	.TFTENXEY		.TFTENXEL
GLOBAL DEV. EX EUROPE REITS INDEX							.FTERXEE	.FTERXEU	.FTERXES	.FTERXEY		.FTERXEL	.TFTERXEE	.TFTERXEU	.TFTERXES	.TFTERXEY		.TFTERXEL
GLOBAL DEV. EX JAPAN INDEX													.TFTRGXJE	.TFTRGXJU	.TFTRGXJS	.TFTRGXJY		.TFTRGXJL
GLOBAL DEV. EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS		.FTEGXNL	.TFTRGXNE	.TFTRGXNU	.TFTRGXNS	.TFTRGXNY		.TFTRGXNL
GLOBAL DEV. EX NORTH AMERICA REITS INDEX													.TFTERXUE	.TFTERXUU	.TFTERXUS	.TFTERXUY		.TFTERXUL
GLOBAL DEV. EX US INDEX	**.FTEGXO**												.TFTEGXUE	.TFTEGXUU	.TFTEGXUS	.TFTEGXUY		.TFTEGXUL
GLOBAL DEV. EX US NON-REITS INDEX							.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY		.FTENXUL	.TFTENXUE	.TFTENXUU	.TFTENXUS	.TFTENXUY		.TFTENXUL
GLOBAL DEV. EX US REITS INDEX							.FTERXUE	.FTERXUU	.FTERXUS	.FTERXUY		.FTERXUL						
GLOBAL DEV. HEDGED IN AUD INDEX											.FTSEGHAA							
GLOBAL DEV. HEDGED IN USD INDEX								.TFTELHAU				.TFTELHAL						
GLOBAL DEV. INDEX	**.FTENGL**	**.FTUNGL**					.FTENGLE	.FTENGLU	.FTENGLY	.FTENGLS		.FTENGLL	.TFTRNGLE	.TFTRNGLU	.TFTRNGLS	.TFTRNGLY		.TFTRNGLL
GLOBAL DEV. NON-REITS INDEX							.FTENRGE	.FTENRGU	.FTENRGS	.FTENRGY		.FTENRGL						
GLOBAL DEV. REITS INDEX							.FTERGLE	.FTERGLU	.FTERGLS	.FTERGLY		.FTERGLL	.TFTERGLE	.TFTERGLU	.TFTERGLS	.TFTERGLY		.TFTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS		.FTEPGCL	.TFTRPGCE	.TFTRPGCU	.TFTRPGCS	.TFTRPGCY		.TFTRPGCL
HONG KONG INDEX						**.FTELHK**	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS		.FTELHKL	.TFTELHKE	.TFTELHKU	.TFTELHKS	.TFTELHKY		.TFTELHKL
HUNGARY INDEX																		.TFTRPHUL
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS		.FTEPIRL	.TFTRPIRE	.TFTRPIRU	.TFTRPIRS	.TFTRPIRY		.TFTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS		.FTEPITL	.TFTRPITE	.TFTRPITU	.TFTRPITS	.TFTRPITY		.TFTRPITL
JAPAN INDEX						**.FTELJP**	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS		.FTELJPL	.TFTELJPE	.TFTELJPU	.TFTELJPS	.TFTELJPY		.TFTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS		.FTEPNLL	.TFTRPNLE	.TFTRPNLU	.TFTRPNLS	.TFTRPNLY		.TFTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS		.FTELNZL	.TFTELNZE	.TFTELNZU	.TFTELNZS	.TFTELNZY		.TFTELNZL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS		.FTELNKL	.TFTELNKE	.TFTELNKU	.TFTELNKS	.TFTELNKY		.TFTELNKL
POLAND INDEX													.TFTRPPOE	.TFTRPPOU	.TFTRPPOS	.TFTRPPOY		.TFTRPPOL
PORTUGAL INDEX							.FTEPPTE	.FTEPPTU	.FTEPPTY	.FTEPPTS		.FTEPPTL	.TFTRPPTE	.TFTRPPTU	.TFTRPPTS	.TFTRPPTY		.TFTRPPTL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS		.FTLPAUL	.TFTLPAUE	.TFTLPAUU	.TFTLPAUS	.TFTLPAUY		.TFTLPAUL
PURE DEV. ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGPAY	.FTEGPAS		.FTEGPAL	.TFTRGPAE	.TFTRGPAU	.TFTRGPAS	.TFTRGPAY		.TFTRGPAL
SINGAPORE INDEX							.FTELSIE	.FTELSIU	.FTELSIY	.FTELSIS		.FTELSIL	.TFTELSIE	.TFTELSIU	.TFTELSIS	.TFTELSIY		.TFTELSIL
SOUTH KOREA INDEX																		.TFTRPKRL
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.TFTRPSPE	.TFTRPSPU	.TFTRPSPS	.TFTRPSPY		.TFTRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.TFTELSDE	.TFTELSDU	.TFTELSDS	.TFTELSDY		.TFTELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.TFTELSWE	.TFTELSWU	.TFTELSWS	.TFTELSWY		.TFTELSWL
UK INDEX			**.FTELUK**				.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.TFTRPUKE	.TFTRPUKU	.TFTRPUKS	.TFTRPUKY		.TFTRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX	**.FTENUD**							.FTENUD										
US INDEX		**.FTUNUS**					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.TFTUNUSE	.TFTUNUSU	.TFTUNUSS	.TFTUNUSY		.TFTUNUSL

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Data Vendor Codes - Indices

THOMSON **DATASTREAM**

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAU$ PI					EPRAAUS RI	EPRAAU$ RI										
BELGIUM INDEX	EPRABGE PI	EPRABGU PI					EPRABGE RI	EPRABGU RI										
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI				EPRACAC RI						
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI				EPRADKD RI						
DEV. ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
DEV. EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
DEV. EUROPE EX UK INDEX	EPRAXUE PI	EPRAXUU PI	EPRAXUG PI				EPRAXUE RI	EPRAXUU RI	EPRAXUG RI									
DEV. EUROPE INDEX	EPRAIXE PI	EPRAIXU PI	EPRAIXG PI				EPRAIXE RI	EPRAIXU RI	EPRAIXG RI									
DEV. NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL DEV. EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL DEV. EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI									
GLOBAL DEV. EX NORTH AMERICA INDEX	EPRXNAE PI	EPRXNAU PI	EPGXNAG PI				EPRXNAE RI	EPRXNAU RI	EPGXNAG RI									
GLOBAL DEV. INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRAITE PI	EPRAITU PI					EPRAITE RI	EPRAITU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI				EPRAJPJ RI						
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI										
NORWAY INDEX	EPRANWE PI	EPRANWU PI				EPRANWN PI	EPRANWE RI	EPRANWU RI				EPRANWN RI						
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI										
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI				EPRASGS PI	EPRASGE RI	EPRASGU RI				EPRASGS RI						
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI										
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI				EPRASWS RI						
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI				EPRASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										

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Data Vendor Codes - Indices

THOMSON ONE

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**ELAU-LN**												
DEV. ASIA 33 INDEX	**ENA3-LN**																	
DEV. ASIA DIVIDEND+ INDEX	**ENAD-LN**																	
DEV. ASIA INDEX	**EGAS-LN**	**UGAS-LN**																
DEV. EUROPE CAPPED INDEX	**EORA-LN**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU-LN**																	
DEV. EUROPE EURO ZONE INDEX	**EPEU-LN**																	
DEV. EUROPE EX UK CAPPED INDEX	**EOUK-LN**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP-LN**																	
DEV. EUROPE EX UK INDEX	**EXUK-LN**																	
DEV. EUROPE INDEX	**EPRA-LN**	**UPRA-LN**																
DEV. EUROPE NON-REITS INDEX	**ENEE-LN**																	
DEV. EUROPE REITS INDEX	**EREE-LN**																	
DEV. EUROPE UK RESTRICTED INDEX	**EPHG-LN**																	
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD-LN**																	
GLOBAL DEV. EX US INDEX	**EGXU-LN**																	
GLOBAL DEV. INDEX	**ENGL-LN**	**UNGL-LN**																
HONG KONG INDEX						**ELHK-LN**												
JAPAN INDEX						**ELJP-LN**												
NORTH AMERICA INDEX	**EGNA-LN**	**UGNA-LN**																
UK INDEX						**ELUK-LN**												
US DIVIDEND+ INDEX	**ENUD-LN**																	
US INDEX		**UNUS-LN**																

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Data Vendor Codes - Indices

THOMSON GLOBAL TOPIC

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**=ELAU.FT**												
DEV. ASIA 33 INDEX	**=ENA3.FT**																	
DEV. ASIA DIVIDEND+ INDEX	**=ENAD.FT**																	
DEV. ASIA INDEX	**=EGAS.FT**	**=UGAS.FT**																
DEV. EUROPE CAPPED INDEX	**=EORA.FT**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**=EOEU.FT**																	
DEV. EUROPE EURO ZONE INDEX	**=EPAU.FT**																	
DEV. EUROPE EX UK CAPPED INDEX	**=EOUK.FT**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**=ENDP.FT**																	
DEV. EUROPE EX UK INDEX	**=EXUK.FT**																	
DEV. EUROPE INDEX	**=EPRA.FT**	**=UPRA.FT**																
DEV. EUROPE NON-REITS INDEX	**=ENEE.FT**																	
DEV. EUROPE REITS INDEX	**=EREE.FT**																	
DEV. EUROPE UK RESTRICTED INDEX	**=EPHG.FT**																	
DEV. NORTH AMERICA INDEX	**=EGNA.FT**	**=UGNA.FT**																
GLOBAL DEV. DIVIDEND+ INDEX	**=ENGD.FT**																	
GLOBAL DEV. EX US INDEX	**=EGXU.FT**																	
GLOBAL DEV. INDEX	**=ENGL.FT**	**=UNGL.FT**																
HONG KONG INDEX						**=ELHK.FT**												
JAPAN INDEX						**=ELJP.FT**												
UK INDEX						**=ELUK.FT**												
US DIVIDEND+ INDEX	**=ENUD.FT**																	
US INDEX		**=UNUS.FT**																

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Data Vendor Codes - Indices

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**1314427**												
DEV. ASIA 33 INDEX	**3220369**																	
DEV. ASIA DIVIDEND+ INDEX	**2677759**																	
DEV. ASIA INDEX	**1313678**	**1313682**																
DEV. EUROPE CAPPED INDEX	**3191123**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**3191105**																	
DEV. EUROPE EURO ZONE INDEX	**1125979**																	
DEV. EUROPE EX UK CAPPED INDEX	**3191135**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**2289296**																	
DEV. EUROPE EX UK INDEX	**1148944**																	
DEV. EUROPE INDEX	**1125954**	**1148773**																
DEV. EUROPE NON-REITS INDEX	**3135083**																	
DEV. EUROPE REITS INDEX	**3135068**																	
DEV. EUROPE UK RESTRICTED INDEX	**1181456**																	
DEV. NORTH AMERICA INDEX	**1313713**	**1314124**																
GLOBAL DEV. DIVIDEND+ INDEX	**2677743**																	
GLOBAL DEV. EX US INDEX	**2337044**																	
GLOBAL DEV. INDEX	**1313614**	**1313646**																
HONG KONG INDEX						**1314349**												
JAPAN INDEX						**1314439**												
UK INDEX						**1126372**												
US DIVIDEND+ INDEX	**2677767**																	
US INDEX		**1314322**																

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
Mobimo	CH	CH0011108872	MOBN SW	MOBN.S	MOBN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Affine *	FR	FR0000036105	IML FP	BTPP.PA	IML-PAR
ANF-Immobilier S.A. *	FR	FR0000063091	ANF FP	ANF.PA	ANF-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICAD FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
GSW Immobilien AG	DE	DE000GSW1111	GIB GR	GIB.DE	GIB-ETR
Hamborner REIT AG *	DE	DE0006013006	HAB GY	HAB.DE	HAB-ETR
Ivg Immobilien	DE	DE0006205701	IVG GR	IVG.DE	IVG-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
Prime Office REIT-AG *	DE	DE000PRME012	PMO GR	PMO.F	PMO-ETR
TAG Immobilien AG	DE	DE0008303504	TEG GR	TEG.F	TEG-ETR

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Beni Stabili *	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WHA-AMS
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Fastighets AB Balder B	SE	SE0000455057	BALDB SS	BALDB.ST	BALDB-OME
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wallenstam AB	SE	SE0000115008	WALLB SS	WALLB.ST	WALLB-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
Hansteen Holdings	UK	GB00B0PPFY88	HSTN LN	HSTN.L	HSTN-LON
IRP Property Investors	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
London & Stamford Property	UK	GB00B4WFW713	LSP LN	LSP.L	LSP-LON
Capital Shopping Centres Group *	UK	GB0006834344	CSCG LN	CSCG.L	CSCG-LON
Capital & Counties Properties	UK	GB00B62G9D36	CAPC LN	CAPC.L	CAPC-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON
Safestore Holdings	UK	GB00B1N7Z094	SAFE LN	SAFE.L	SAFE-LON

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON
Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Centro Retail Australia *	AU	AU000000CRF2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
FKP Property Group *	AU	AU000000FKP9	FKP AU	FKP.AX	FKP-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Charter Hall Retail REIT *	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail Trust *	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence Investment *	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Accommodations Fund *	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Holdings	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia *	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality Trusts	SG	SG1T66931158	CDREIT SP	CDREIT.SI	-NA-
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic Properties	SG	SG2C26962630	GLP SP	GLP.SI	-NA-
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Commercial Trust *	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial Trust *	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate Investment Trust *	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Crombie Real Estate Investment Trust	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Real Estate Investment Tr	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty *	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874311093	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties *	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA66562P1053	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Northwest Healthcare Properties REIT	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets Trust Inc. *	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
American Realty Capital Trust *	US	US02917L1017	ARCT US	ARCT.N	ARCT-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest Communities *	US	US13466Y1055	CCG US	CCG.N	CCG-US
CapLease Inc.	US	US1402881015	LSE US	LSE.N	LSE-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US
Chesapeake Lodging Trust *	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	DFT-US
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Enterprises	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street Properties *	US	US35471R1068	FSP US	FSP.N	FSP-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Glimcher Realty Trust *	US	US3793021029	GRT US	GTY.N	GTY-US
Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US
HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US
Home Props of New York *	US	US4373061039	HME US	HME.N	HME-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
Commonwealth REIT *	US	US2032331017	CWH US	CWH.N	CWH-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Health Investors *	US	US63633D1046	NHI US	NHI.UN	NHI-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pebblebrook Hotel Trust	US	US70509V1008	PEB US	PEB.N	PEB-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Piedmont Office Realty Trust Cl A	US	US7201902068	PDM US	PDM.N	PDM-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Retail Opportunity Investments Corp. *	US	US76131N1019	ROIC US	ROIC.N	ROIC-US
RLJ Lodging Trust *	US	US74965L1017	RLJ US	RLJ.N	RLJ-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care REIT *	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Strategic Hotels & Resorts	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty Trust *	US	US9763913004	FUR US	FUR.N	FUR-US

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Data Vendor Codes - Index Constituents - Emerging Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Aliansce Shopping Centers SA	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield Incorporacoes SA	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls Participacoes S/A Ord	BRAZ	BRBRMLACNOR9	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A Ord	BRAZ	BRBRPRACNOR9	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
PDG Realty S/A Empreendimentos e P	BRAZ	BRPDGRACNOR8	PDGR3 BZ	PDGR3.SA	PDGR3-BSP
Camargo Correa Desenvolvimento Imo	BRAZ	BRCCIMACNOR5	CCIM3 BZ	CCIM3.SA	CCIM3-BSP
Even Construtora e Incorporadora SA (	BRAZ	BREVENACNOR8	EVEN3 BZ	CCIM3.SA	CCIM3-BSP
EZ TEC Empreendimentos e Partipaco	BRAZ	BREZTCACNOR0	EZTC3 BZ	CCIM3.SA	CCIM3-BSP
General Shopping Brasil	BRAZ	BRGSHPACNOR7	GSHP3 BZ	GSHP3.SA	GSHP3-BSP
Rodobens Negocios Imobiliarios S/A O	BRAZ	BRRDNIACNOR9	RDNI3 BZ	RDNI3.SA	RDNI3-BSP
Helbor Empreendimentos S.A.	BRAZ	BRHBORACNOR3	HBOR3 BZ	HBOR3.SA	HBOR3-BSP
Iguatemi Empresa de Shopping Center	BRAZ	BRIGTAACNOR5	IGTA3 BZ	IGTA3.SA	IGTA3-BSP
Inpar SA	BRAZ	BRVIVRACNOR4	INPR3 BZ	INPR3.SA	INPR3-BSP
JHSF Participacoes SA	BRAZ	BRJHSFACNOR2	JHSF3 BZ	JHSF3.SA	JHSF3-BSP
MRV Engenharia e Participacoes SA	BRAZ	BRMRVEACNOR2	MRVE3 BZ	MRVE3.SA	MRVE3-BSP
Multiplan Empreendimentos Imobiliaros	BRAZ	BRMULTACNOR5	MULT3 BZ	MULT3.SA	MULT3-BSP
Rossi Residencial SA	BRAZ	BRRSIDACNOR8	RSID3 BZ	MULT3.SA	MULT3-BSP
Sonae Sierra Brasil	BRAZ	BRSSBRACNOR1	SSBR3 BZ	MULT3.SA	MULT3-BSP
Tecnisa S.A.	BRAZ	BRTCSAACNOR3	TCSA3 BZ	TCSA3.SA	TCSA3-BSP
Cyrela Brazil Realty S/A Empreendimei	BRAZ	BRCYREACNOR7	CYRE3 BZ	CYRE3.SA	CYRE3-BSP
Parauco Arauco	CHL	CLP763281068	PARAUCO CI	CYRE3.SA	CYRE3-BSP
C C Land Holdings	CHN	BMG1985B1138	1224 HK	1224.HK	-NA-
China Overseas Land & Inv (Red Chip)	CHN	HK0688002218	688 HK	688.HK	-NA-
China Resources Land (Red Chip)	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
Evergrande Real Estate Group	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings Group Co. Ltd.	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties China (Red Chip)	CHN	HK0817039453	817 HK	817.HK	-NA-
Greentown China Holdings	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F Properties (H)	CHN	CNE100000569	2777 HK	2777.HK	-NA-
Hui Xian Real Estate Investment Trust	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Longfor Properties Co. Ltd.	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mingfa Group (International)	CHN	KYG614131038	846 HK	846.HK	-NA-
Shanghai Lujiazui Fin & Trade Dev (B)	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
China Merchants Prop (B)	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star (H)	CHN	CNE100000262	588 HK	601588.SS	-NA-
Poly (Hong Kong) Investments (Red Cl	CHN	HK0119000674	119 HK	600119.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shenzhen Investment (Red Chip)	CHN	HK0604011236	604 HK	604.HK	-NA-
Sino-Ocean Land Holdings (Red Chi	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Yuexiu Property (Red Chip)	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European Real Estate	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group S.A.	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Six Of October Development & Inve	EGY	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Anant RAJ Industries	IDA	INE242C01024	ARCP IN	ARCP.BO	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
Parsvnath Developers	IDA	INE561H01026	PARSV IN	PARV.BO	532780-BOM
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Sunteck Realty Ltd.	IDA	INE805D01026	SRIN IN	SRIN.BO	-NA-
Orbit Corporation	IDA	INE628H01015	ORB IN	ORB.BO	-NA-
Prestige Estates Projects Ltd	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro Land Tbk PT	INDO	ID1000117104	APLN IJ	ASRI.JK	-NA-
Bumi Serpong Damai PT	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate Investment Trust	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development Tbk PT	INDO	ID1000116403	DILD IJ	ELTY.JK	-NA-
Kawasan Industri Jababeka	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.JK	-NA-
IGB	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Land And General	MAL	MYL3174OO009	LGH MK	LGH.KL	-NA-
LBS Bina Group BHD	MAL	MYL5789OO002	LBS MK	LBS.KL	-NA-
Pavilion Real Estate Investment Trus	MAL	MYL5212TO004	PREIT MK	LBS.KL	-NA-
YTL Land & Development BHD	MAL	MYL2577OO004	YTLL MK	YNHB.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	SETI.KL	-NA-

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Data Vendor Codes - Index Constituents - Emerging Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
KLCC Property Holdings	MAL	MYL5089OO007	KLCC MK	KCCP.KL	-NA-
Consorcio Ara	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Geo B	MEX	MXP3142C1177	GEOB MM	GEOB.MX	-NA-
Sare Holding S.A. de C.V.	MEX	MX01SA030007	SAREB MM	SAREB.MX	-NA-
Urbi Desarrollos Urbanos	MEX	MX01UR000007	URBI* MM	URBI.MX	-NA-
Desarrolladora Homex SA de CV	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land & Lifescapes	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld Corporation	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land Corporation	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Sm Devt Corp	PHIL	PHY806711032	SMDC PM	SMDC.PS	-NA-
LC Corp SA	POL	PLLCCRP00017	LCC PW	LCCA.WA	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Arrowhead Properties (B)	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead Properties (A)	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property Fund	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead Property Trust *	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments Ltd	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real Estate Fund *	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Income Find	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000037669	GRT SJ	GRTJ.J	-NA-
Emira Property Fund *	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Central Pattana	THAI	TH0481A10Z01	CPN TB	CPN.BK	-NA-
Cpn Retail Growth Leasehold Property	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property Development	THAI	TH0308010Z07	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
SC Asset	THAI	TH0747010Z06	SC TB	-NA-	-NA-
Siam Future Development PCL	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Ticon Industrial Connection Pcl	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Akmerkez Gayrimenkul Yatirim	TUR	TREAKMG00018	AKMGY TI	AKMGY.IS	-NA-
Akfen Gayrimenkul Yatirim Ortakligi ,	TUR	TREAKFG00012	AKFEN TI	ALGYO.IS	-NA-
Alarko G.Yat.Ort	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Dogus GE Gayrimenkul Yatirim Orta	TUR	TRAOSGYO91Q1	DGGYO TI	DGGYO.IS	-NA-
Emlak Konut Gayrimenkul Yatirim Or	TUR	TREEGYO00017	EKGYO TI	DGGYO.IS	-NA-
Is Gayrimenkul Yatirim Ortak *	TUR	TRAISGYO91Q3	ISGYO TI	YKGYO.IS	-NA-
Sinpas Gayrimenkul Yatirim Ortakligi	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Torunlar Gayrimenkul Yatirim Ortakli	TUR	TRETRGY00018	TRGYO TI	TRGYO.IS	-NA-
Hung Poo Real Estate Development	TWN	TW0002536000	2536 TT	2536.TW	-NA-
Aldar Properties PJSC	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
Mirland Development Corp	AIM	CY0100141015	MLD LN	MLD.L	-NA-
Conygar Investment Company	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	DDS.L	SRE-LON
LXB Retail Properties	AIM	JE00B4MFKH73	LXB LN	LXB.L	SRE-LON
Songbird Estates	AIM	GB0007601552	SBD LN	RUGB.L	-NA-
Lok'N Store Group	AIM	GB0007601553	LOK LN	LOK.L	-NA-
Max Property Group	AIM	GB0007601554	MAX LN	MAX.L	-NA-
Taliesin Property Fund	AIM	JE00B3B3WB31	TPF LN	DOLC.L	-NA-
Dolphin Capital Investors	AIM	VGG2803G1028	DCI LN	DOLC.L	-NA-

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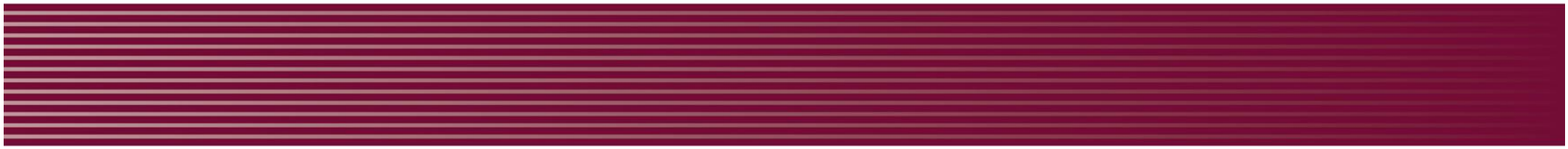

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