



EPRA RESEARCH

European Public Real Estate Association

Monthly Statistical Bulletin

July 2009

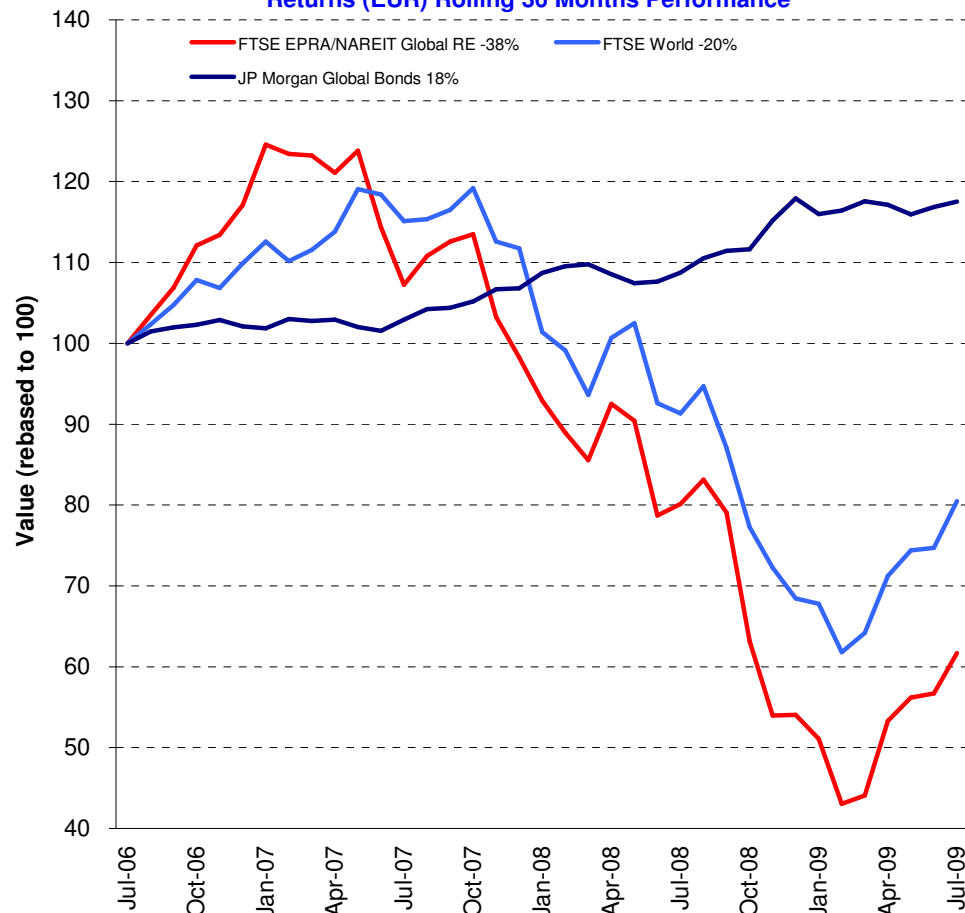


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Graph 1: Global Developed Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Developed (Global) Index advanced 8.8% for the month. Global equity markets jumped 7.8% compared to a gain of 0.6% in the global bonds market. Real estate markets in Europe gained 10.9% in one month compared to a gain of 9.5% in North America. Asia real estate gained 7.6% for the month.

Global real estate total return from the five-year rolling period was -0.6% at the end of July. Global equities returned 5.5% while global bonds rose 25.5%. Annual average returns based on the five-year period is -0.1% from real estate investments, compared to 1.1% and 4.7% from equities and bonds, respectively.

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 11.

A disclaimer applies to this document. Please refer to page 212.

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Section 1

Size of the total real estate market

Size of the total real estate market - Europe

Countries	2007 GDP (\$ Bn)	2007 GDP per capita (\$)	2007 Real Estate (\$ Bn)	Jul-09 Total Listed (\$ Bn)	Jul-09 Number of Companies	Jul-09 Index Mrkt Cap (\$ Bn)	Jul-09 Total RE v Listed RE (%)	Jul-09 Stock Market (\$ Bn)	Jul-09 Stk Mkt v Listed RE (%)
Germany	3,033.77	36,806.49	1,365.20	14.00	41	2	1.03%	1,251.01	1.12%
United Kingdom	2,495.72	41,408.35	1,403.84	54.00	124	33	3.85%	2,617.41	2.06%
France	2,351.65	37,605.92	1,058.24	57.00	62	26	5.39%	1,622.59	3.51%
Italy	1,925.72	33,169.40	866.57	6.00	8	1	0.69%	609.54	0.98%
Spain	1,274.33	31,636.07	573.45	17.00	15	-	2.96%	699.22	2.43%
Russia	1,025.29	7,022.99	325.51	5.00	-	-	1.54%	206.52	2.42%
Netherlands	695.01	42,591.38	312.75	13.00	12	9	4.16%	260.33	4.99%
Switzerland	396.85	53,261.13	178.58	7.00	11	5	3.92%	910.79	0.77%
Belgium	411.34	39,750.85	185.10	6.00	19	3	3.24%	207.58	2.89%
Sweden	408.55	45,464.67	183.85	11.00	15	4	5.98%	400.19	2.75%
Turkey	557.43	7,783.87	183.15	-	12	-	0.00%	193.65	0.00%
Austria	336.68	41,184.16	151.51	8.00	13	2	5.28%	111.20	7.19%
Poland	357.40	9,263.77	124.44	6.00	8	-	4.82%	110.10	5.45%
Norway	342.75	74,918.40	154.24	3.00	6	0	1.95%	196.12	1.53%
Denmark	283.54	52,381.84	127.59	2.00	5	-	1.57%	172.23	1.16%
Greece	278.27	26,133.99	125.22	2.20	6	0	1.76%	119.04	1.85%
Ireland	227.97	57,422.39	102.59	2.10	1	-	2.05%	53.24	3.94%
Finland	218.78	41,952.31	98.45	3.00	5	1	3.05%	168.17	1.78%
Portugal	202.55	19,246.24	89.99	-	-	-	0.00%	91.01	0.00%
Czech Republic	148.56	14,476.26	60.02	-	-	-	0.00%	49.83	0.00%
Hungary	121.54	12,115.07	46.28	0.26	2	-	0.56%	24.97	1.04%
Romania *	130.51	5,838.01	38.96	0.50	-	-	1.28%	14.37	3.48%
Ukraine *	112.51	2,319.48	24.69	-	-	-	0.00%	25.93	0.00%
Slovakia *	60.54	11,200.33	22.46	-	-	-	0.00%	5.53	0.00%
Slovenia *	41.05	20,414.67	18.60	-	-	-	0.00%	12.80	0.00%
Luxembourg	43.40	93,740.82	19.53	-	1	-	0.00%	14.99	0.00%
Bulgaria *	33.22	4,418.57	9.04	-	-	-	0.00%	5.54	0.00%
Total Europe	17,514.93	34,619.57	7,849.86	217.06	366	87	2.77%	10,153.88	2.14%

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

Please refer to page 197 for further details on calculation methodology.

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Size of the total real estate market - Asia/Pacific, Africa/Middle East & Latin America

Countries	2007 GDP (\$ Bn)	2007 GDP per capita (\$)	2007 Real Estate (\$ Bn)	Jul-09 Total Listed (\$ Bn)	Jul-09 Number of Companies	Jul-09 Index Mrkt Cap (\$ Bn)	Jul-09 Total RE v Listed RE (%)	Jul-09 Stock Market (\$ Bn)	Jul-09 Stk Mkt v Listed RE (%)
Japan	4,437.51	34,809.45	1,996.88	151.00	113	69	7.56%	3,484.17	4.33%
Hong Kong/China	2,911.93	2,230.16	630.75	157.00	200	99	24.89%	5,465.83	2.87%
South Korea	880.71	18,404.16	385.49	1.00	12	-	0.26%	705.54	0.14%
India	977.35	908.76	156.96	8.00	16	-	5.10%	1,054.19	0.76%
Australia	740.51	37,034.72	333.23	62.00	65	45	18.61%	1,003.76	6.18%
Taiwan	340.46	15,049.94	139.35	4.00	31	-	2.87%	596.98	0.67%
Indonesia	365.36	1,616.63	71.09	0.14	30	-	0.20%	176.75	0.08%
Thailand	211.57	3,319.72	52.33	4.00	140	-	7.64%	141.46	2.83%
Malaysia	161.68	6,869.59	50.95	0.70	88	-	1.37%	244.21	0.29%
Singapore	140.38	32,241.59	126.34	39.00	50	19	30.87%	389.96	10.00%
New Zealand	118.49	29,562.55	60.74	3.15	8	1	5.19%	28.06	11.23%
Pakistan	127.05	810.51	19.64	-	-	-	0.00%	45.00	0.00%
Philippines	121.35	1,369.33	22.34	4.00	52	-	17.90%	72.46	5.52%
Vietnam *	60.51	731.99	9.04	-	-	-	0.00%	-	0.00%
Total Asia-Pacific	11,594.85	19,081.71	4,055.13	433.99	805	233	10.70%	13,408.38	3.24%
Egypt	110.26	1,402.63	20.46	11.00	-	-	53.76%	115.12	9.56%
Israel	147.94	21,718.34	68.43	4.14	-	-	6.05%	167.56	2.47%
Morocco	67.34	2,182.08	14.48	2.33	-	-	16.12%	86.87	2.69%
South Africa	260.41	5,355.62	75.53	8.62	-	-	11.42%	406.13	2.12%
Total Africa/Middle East	585.94	30,658.67	178.91	26.10	-	-	14.59%	775.68	3.36%
Mexico	939.13	8,947.46	323.22	0.10	3	-	0.03%	296.96	0.03%
Brazil	1,089.79	5,843.74	325.43	0.70	26	-	0.22%	1,002.69	0.07%
Argentina	221.20	5,709.67	65.55	0.60	2	-	0.92%	466.86	0.13%
Venezuela *	186.93	7,505.68	60.68	-	-	-	0.00%	11.79	0.00%
Colombia	172.11	4,054.08	45.50	-	-	-	0.00%	108.78	0.00%
Chile	142.71	9,011.83	49.24	0.30	17	-	0.61%	198.59	0.15%
Peru	93.46	3,378.43	23.25	-	6	-	0.00%	63.59	0.00%
Total Latin America	2,845.34	6,936.57	892.87	1.70	54	-	0.19%	2,149.24	0.08%

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

Please refer to page 197 for further details on calculation methodology.

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Size of the total real estate market - North America & Global

Countries	2007 GDP (\$ Bn)	2007 GDP per capita (\$)	2007 Real Estate (\$ Bn)	Jul-09 Total Listed (\$ Bn)	Jul-09 Number of Companies	Jul-09 Index Mrkt Cap (\$ Bn)	Jul-09 Total RE v Listed RE (%)	Jul-09 Stock Market (\$ Bn)	Jul-09 Stk Mkt v Listed RE (%)
United States	13,078.74	44,666.91	5,885.43	355.00	195	172	6.03%	11,789.14	3.01%
Canada	1,240.61	38,606.11	558.27	38.00	45	17	6.81%	1,385.41	2.74%
Total Nth America	14,319.35	44,141.81	6,443.71	393.00	240	188	6.10%	13,174.55	2.98%
World	46,860.42	-	19,420.47	1,071.85	1,465	508	5.52%	39,661.73	2.70%

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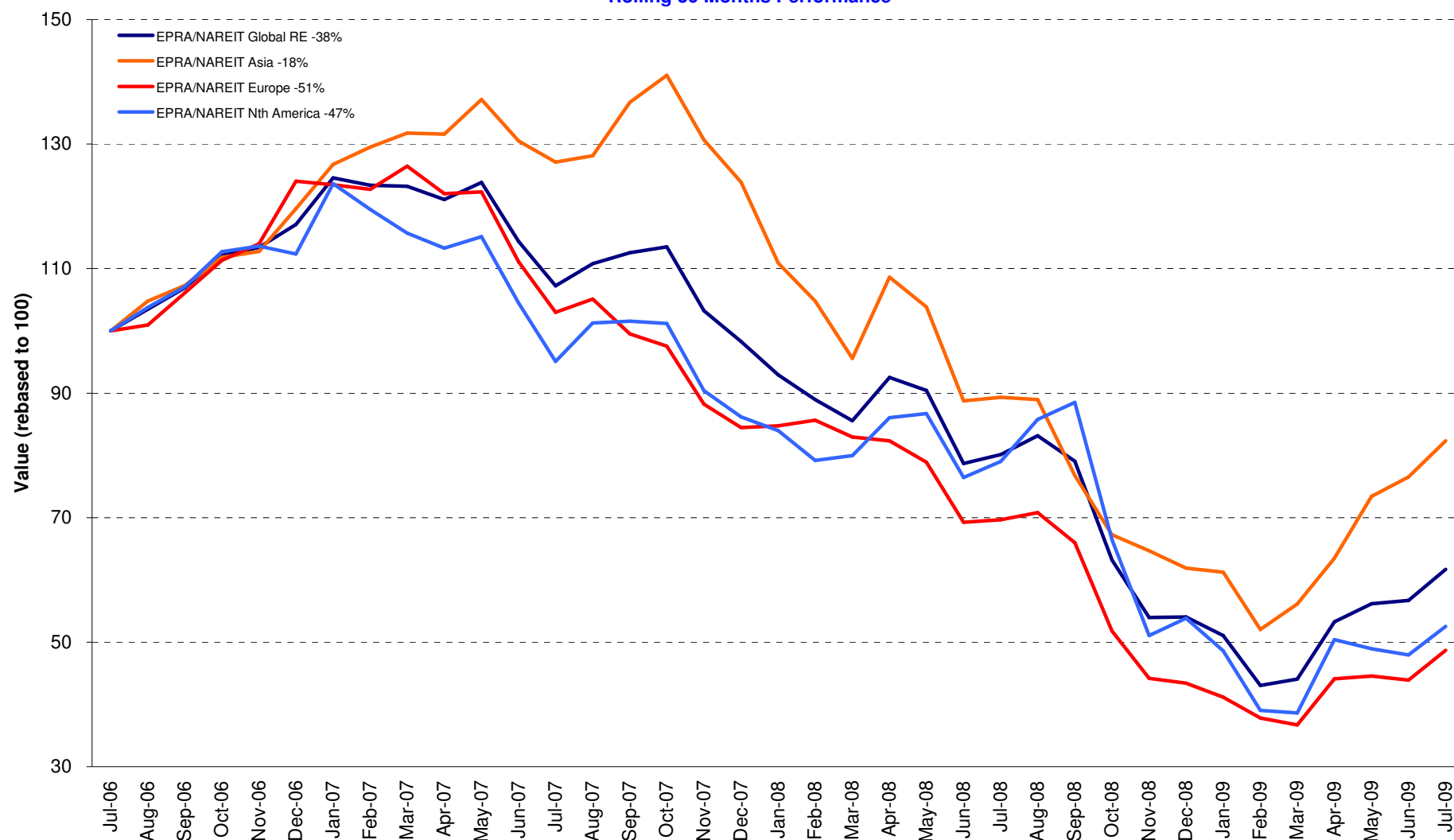
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Section 2

FTSE EPRA/NAREIT Global Developed Real Estate Index

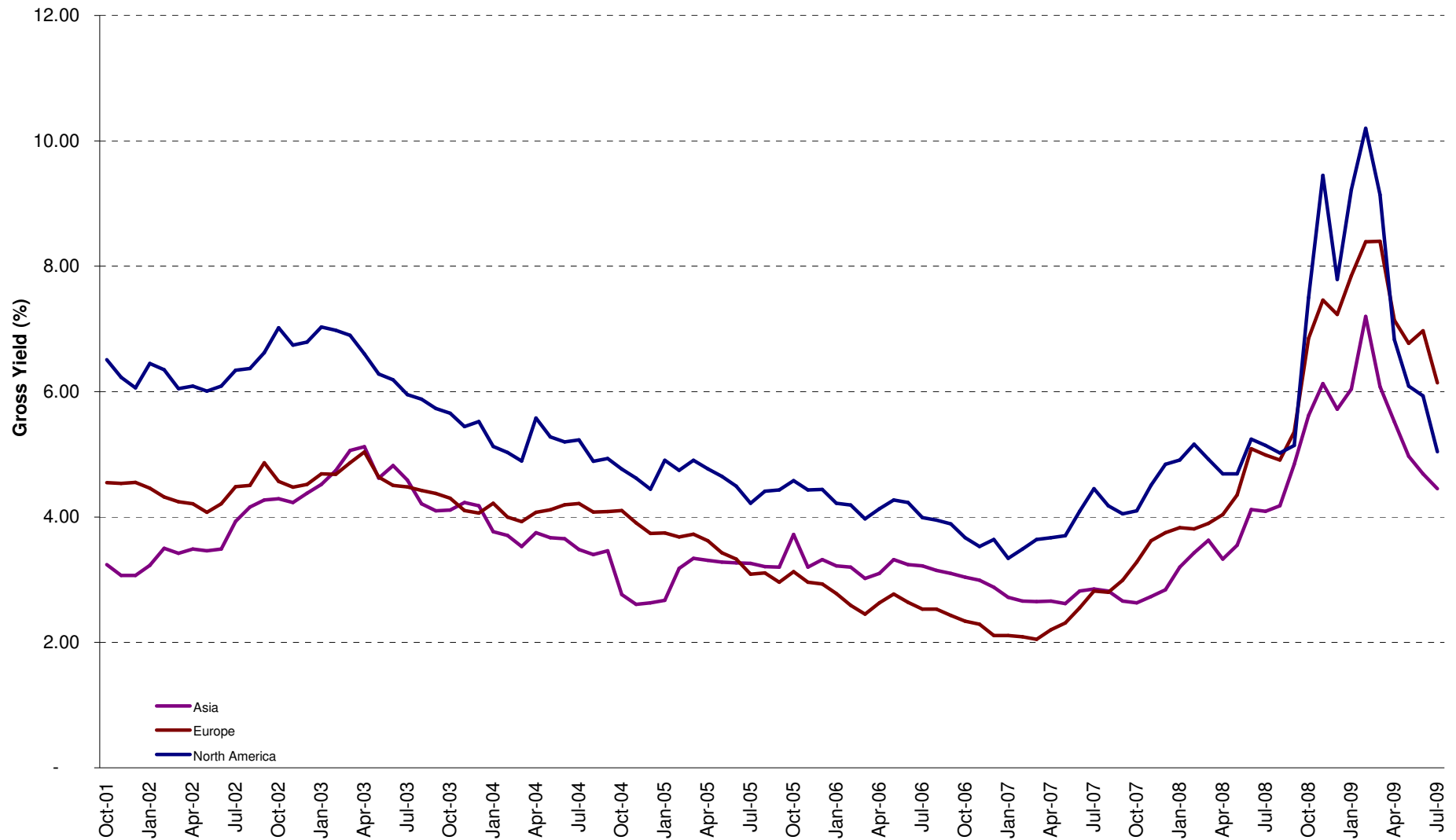
**Graph 2: EPRA/NAREIT Global Developed v Asia Developed, Europe Developed & North America Developed- Total Return (EUR)
Rolling 36 Months Performance**



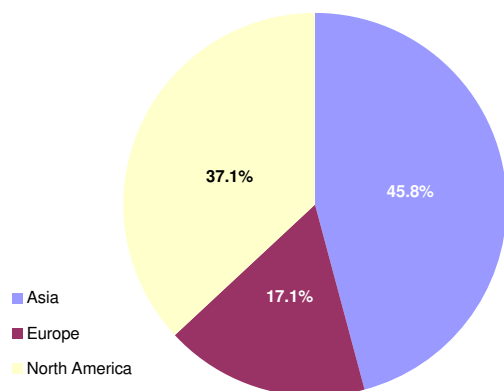
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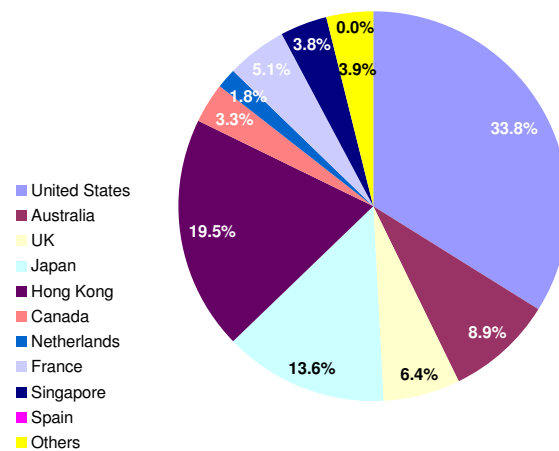
Graph 3: Dividend Yields



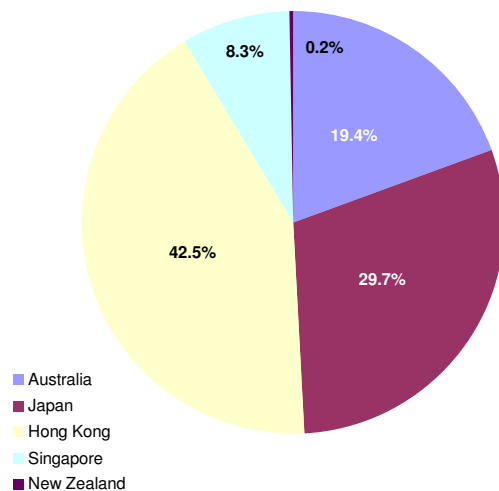
Graph 4: Global Developed - Regional Breakdown by Market Cap



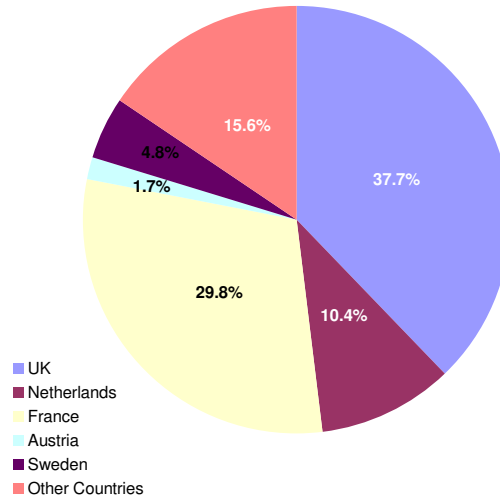
Graph 5: Global Developed - Breakdown by Country



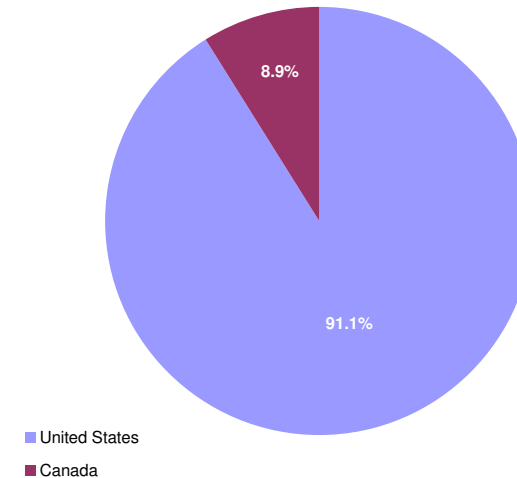
Graph 6: Asia Developed - Country Breakdown by Market Cap



Graph 7: Europe Developed - Country Breakdown by Market Cap



Graph 8: North America Developed - Country Breakdown by Market Cap



FTSE EPRA/NAREIT Global Developed Index - Index Performance

Gross Total Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	1,493.80	358,260.50	100.00	4.95	-0.13	-14.87	-22.97	8.84	8.84	14.20	26.67
Asia	EUR	1,391.84	164,169.14	45.82	4.45	5.27	-6.28	-7.85	7.59	7.59	33.00	26.83
Europe	EUR	1,513.48	61,308.31	17.11	6.07	-2.78	-21.33	-30.09	10.88	10.88	12.16	25.33
North America	EUR	1,540.86	132,783.05	37.06	5.04	-3.84	-19.32	-33.55	9.49	9.49	-2.42	34.66
Global ex Asia	EUR	1,506.53	194,091.36	54.18	5.37	-3.60	-19.98	-32.48	9.92	9.92	1.77	30.86
Global ex Europe	EUR	1,462.33	296,952.19	82.89	4.71	0.49	-13.25	-21.38	8.43	8.43	14.58	27.79
Global ex North America	EUR	1,536.34	225,477.45	62.94	4.89	2.77	-11.55	-15.02	8.46	8.46	26.80	24.31
Global ex United States	EUR	1,555.07	237,283.76	66.23	5.04	2.76	-11.46	-15.28	8.65	8.65	27.28	24.29
Global ex Japan	EUR	832.89	309,545.96	86.40	5.32	-NA-	-15.67	-24.72	9.99	9.99	15.51	27.71
Global Dividend+	EUR	1,206.66	304,797.10	85.08	5.62	-NA-	-NA-	-23.39	9.84	9.84	13.21	-NA-
Global	USD	2,033.10	507,925.96	100.00	4.95	3.19	-11.82	-30.01	10.01	10.01	16.47	31.32
Asia	USD	1,952.15	232,751.78	45.82	4.45	8.77	-2.93	-16.26	8.75	8.75	35.65	31.93
Europe	USD	2,130.97	86,920.22	17.11	6.07	0.45	-18.52	-36.49	12.07	12.07	14.38	29.87
North America	USD	2,085.22	188,253.96	37.06	5.04	-0.64	-16.44	-39.62	10.67	10.67	-0.48	38.04
Global ex Asia	USD	2,051.34	275,174.18	54.18	5.37	-0.40	-17.13	-38.65	11.10	11.10	3.79	34.66
Global ex Europe	USD	1,997.19	421,005.74	82.89	4.71	3.83	-10.15	-28.57	9.59	9.59	16.86	32.34
Global ex North America	USD	2,105.72	319,672.00	62.94	4.89	6.19	-8.39	-22.78	9.63	9.63	29.32	29.59
Global ex United States	USD	2,199.59	336,410.47	66.23	5.04	6.27	-8.30	-23.02	9.82	9.82	29.82	29.50
Global ex Japan	USD	903.83	438,860.63	86.40	5.32	-NA-	-12.66	-31.60	11.17	11.17	17.80	32.33
Global ex Australia	USD	948.25	462,800.91	91.12	0.00	-NA-	-NA-	-31.99	7.44	7.44	-1.26	-NA-
Global ex Australia Hedged	USD	1,014.32	462,800.91	91.12	0.00	-NA-	-11.09	-26.13	9.78	9.78	17.48	29.93
Global Dividend+	USD	1,413.08	432,127.92	85.08	5.62	3.20	-10.93	-30.39	11.03	11.03	15.47	31.68

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Developed Index - Index Performance

Gross Total Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	1,976.38	306,375.86	100.00	4.95	5.12	-8.26	-16.37	9.28	9.28	1.01	27.65
Asia	GBP	1,897.69	140,393.55	45.82	4.45	10.80	0.99	0.05	8.03	8.03	17.64	26.95
Europe	GBP	2,071.53	52,429.41	17.11	6.07	2.33	-15.23	-24.11	11.33	11.33	-0.80	26.51
North America	GBP	2,027.05	113,552.91	37.06	5.04	1.22	-13.06	-27.85	9.93	9.93	-13.69	36.12
Global ex Asia	GBP	1,994.12	165,982.32	54.18	5.37	1.46	-13.78	-26.70	10.36	10.36	-9.99	32.30
Global ex Europe	GBP	1,941.48	253,946.45	82.89	4.71	5.77	-6.52	-14.65	8.87	8.87	1.35	28.69
Global ex North America	GBP	2,046.97	192,822.96	62.94	4.89	8.17	-4.69	-7.74	8.90	8.90	12.15	24.78
Global ex United States	GBP	2,138.27	202,919.43	66.23	5.04	8.25	-4.59	-8.02	9.09	9.09	12.58	24.62
Global ex Japan	GBP	878.62	264,716.35	86.40	5.32	-NA-	-9.13	-18.27	10.44	10.44	2.17	28.77
Global Dividend+	GBP	1,527.80	260,655.24	85.08	5.62	5.13	-8.59	-16.82	10.29	10.29	0.14	28.39
Global	JPY	1,890.88	48,352,011.98	100.00	4.95	-0.01	-17.07	-38.36	8.54	8.54	22.31	33.39
Asia	JPY	1,815.60	22,156,805.61	45.82	4.45	5.39	-8.71	-26.25	7.30	7.30	42.45	34.43
Europe	JPY	1,981.91	8,274,370.82	17.11	6.07	-2.67	-23.37	-44.06	10.58	10.58	20.12	31.81
North America	JPY	1,939.35	17,920,835.55	37.06	5.04	-3.72	-21.41	-46.82	9.19	9.19	4.51	39.28
Global ex Asia	JPY	1,907.85	26,195,206.37	54.18	5.37	-3.49	-22.06	-45.97	9.62	9.62	9.00	36.07
Global ex Europe	JPY	1,857.48	40,077,641.16	82.89	4.71	0.60	-15.50	-37.08	8.13	8.13	22.72	34.46
Global ex North America	JPY	1,958.42	30,431,176.42	62.94	4.89	2.89	-13.84	-31.99	8.17	8.17	35.81	31.99
Global ex United States	JPY	2,045.76	32,024,594.47	66.23	5.04	2.92	-13.76	-32.20	8.35	8.35	36.32	31.97
Global ex Japan	JPY	840.61	41,777,337.93	86.40	5.32	-NA-	-17.86	-39.76	9.69	9.69	23.71	34.39
Global Dividend+	JPY	1,213.95	41,136,416.95	85.08	5.62	-NA-	-NA-	-38.69	9.54	9.54	21.26	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Developed Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	AUD	1,600.27	610,963.82	170.54	4.95	-NA-	-NA-	-NA-	6.98	6.98	-NA-	-NA-
Asia	AUD	1,536.56	279,967.80	78.15	4.45	-NA-	-NA-	-NA-	5.76	5.76	-NA-	-NA-
Europe	AUD	1,677.31	104,552.86	29.18	6.07	-NA-	-NA-	-NA-	8.99	8.99	-NA-	-NA-
North America	AUD	1,641.29	226,443.16	63.21	5.04	-NA-	-NA-	-NA-	7.62	7.62	-NA-	-NA-
Global ex Asia	AUD	1,614.63	330,996.02	92.39	5.37	-NA-	-NA-	-NA-	8.04	8.04	-NA-	-NA-
Global ex Europe	AUD	1,572.01	506,410.96	141.35	4.71	-NA-	-NA-	-NA-	6.58	6.58	-NA-	-NA-
Global ex North America	AUD	1,657.43	384,520.67	107.33	4.89	-NA-	-NA-	-NA-	6.61	6.61	-NA-	-NA-
Global ex United States	AUD	1,731.35	404,654.70	112.95	5.04	-NA-	-NA-	-NA-	6.80	6.80	-NA-	-NA-
Global ex Japan	AUD	711.41	527,887.90	147.35	5.32	-NA-	-NA-	-NA-	8.11	8.11	-NA-	-NA-
Global Dividend+	AUD	1,295.63	519,789.38	145.09	5.62	-NA-	-NA-	-NA-	7.97	7.97	-NA-	-NA-
Global ex Australia Hedged	AUD	983.99	556,684.71	91.12	0.00	-NA-	-12.70	-32.59	9.76	9.76	15.23	31.08
Global Hedged	AUD	932.66	610,963.82	8.88	0.00	-NA-	-13.77	-33.14	9.08	9.08	12.57	29.94

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global Developed Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	1,453.93	358,260.50	100.00	4.22	-NA-	-15.44	-23.73	8.78	8.78	13.54	26.65
Asia	EUR	1,390.91	164,169.14	45.82	4.39	-NA-	-6.30	-7.91	7.59	7.59	32.95	26.82
Europe	EUR	931.51	61,308.31	17.11	5.15	-3.36	-21.86	-30.79	10.76	10.76	11.19	25.19
North America	EUR	1,466.61	132,783.05	37.06	3.57	-NA-	-20.37	-34.81	9.40	9.40	-3.44	34.70
Global ex Asia	EUR	1,443.36	194,091.36	54.18	4.07	-NA-	-20.87	-33.58	9.82	9.82	0.76	30.82
Global ex Europe	EUR	1,423.63	296,952.19	82.89	4.02	-NA-	-13.84	-22.15	8.39	8.39	13.99	27.82
Global ex North America	EUR	1,520.95	225,477.45	62.94	4.60	-NA-	-11.76	-15.30	8.43	8.43	26.45	24.22
Global ex US	EUR	1,534.27	237,283.76	66.23	4.67	-NA-	-11.73	-15.66	8.61	8.61	26.86	24.22
Global ex Japan	EUR	680.91	309,545.96	86.40	0.00	-NA-	-19.52	-29.18	9.70	9.70	11.52	27.62
Global	USD	1,978.85	507,925.96	100.00	4.22	-NA-	-12.42	-30.70	9.96	9.96	15.80	31.31
Asia	USD	1,950.84	232,751.78	45.82	4.39	-NA-	-2.96	-16.32	8.75	8.75	35.60	31.94
Europe	USD	1,049.21	86,920.22	17.11	5.15	-0.20	-19.07	-37.12	11.96	11.96	13.40	29.76
North America	USD	1,984.72	188,253.96	37.06	3.57	-NA-	-17.52	-40.76	10.58	10.58	-1.52	38.05
Global ex Asia	USD	1,965.33	275,174.18	54.18	4.07	-NA-	-18.04	-39.65	11.00	11.00	2.76	34.62
Global ex Europe	USD	1,944.33	421,005.74	82.89	4.02	-NA-	-10.76	-29.26	9.56	9.56	16.26	32.36
Global ex North America	USD	2,084.65	319,672.00	62.94	4.60	-NA-	-8.60	-23.04	9.60	9.60	28.97	29.55
Global ex US	USD	2,170.17	336,410.47	66.23	4.67	-NA-	-8.58	-23.36	9.79	9.79	29.38	29.46
Global ex Japan	USD	876.92	438,860.63	86.40	4.50	-NA-	-13.32	-32.36	11.11	11.11	17.03	32.33

* -5 & -3 Years Total Returns are annualised

Version: July 2009

FTSE EPRA/NAREIT Global Developed Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	1,923.64	306,375.86	100.00	4.22	-NA-	-8.88	-17.19	9.23	9.23	0.43	27.61
Asia	GBP	1,896.42	140,393.55	45.82	4.39	-NA-	0.96	-0.01	8.03	8.03	17.60	26.94
Europe	GBP	1,019.94	52,429.41	17.11	5.15	1.67	-15.80	-24.86	11.21	11.21	-1.65	26.43
North America	GBP	1,929.36	113,552.91	37.06	3.57	-NA-	-14.19	-29.22	9.85	9.85	-14.60	36.09
Global ex Asia	GBP	1,910.51	165,982.32	54.18	4.07	-NA-	-14.73	-27.89	10.27	10.27	-10.88	32.23
Global ex Europe	GBP	1,890.09	253,946.45	82.89	4.02	-NA-	-7.15	-15.48	8.83	8.83	0.83	28.68
Global ex North America	GBP	2,026.49	192,822.96	62.94	4.60	-NA-	-4.91	-8.05	8.87	8.87	11.85	24.70
Global ex US	GBP	2,109.67	202,919.43	66.23	4.67	-NA-	-4.89	-8.43	9.06	9.06	12.21	24.56
Global ex Japan	GBP	852.46	264,716.35	86.40	4.50	-NA-	-9.82	-19.18	10.38	10.38	1.50	28.74
Global	JPY	1,840.42	48,352,011.98	100.00	4.22	-NA-	-17.63	-38.96	8.49	8.49	21.61	33.49
Asia	JPY	1,814.37	22,156,805.61	45.82	4.39	-NA-	-8.73	-26.30	7.30	7.30	42.40	34.52
Europe	JPY	975.82	8,274,370.82	17.11	5.15	-3.30	-23.89	-44.62	10.46	10.46	19.09	31.70
North America	JPY	1,845.89	17,920,835.55	37.06	3.57	-NA-	-22.43	-47.83	9.10	9.10	3.41	39.42
Global ex Asia	JPY	1,827.85	26,195,206.37	54.18	4.07	-NA-	-22.92	-46.85	9.52	9.52	7.91	36.14
Global ex Europe	JPY	1,808.32	40,077,641.16	82.89	4.02	-NA-	-16.07	-37.70	8.09	8.09	22.09	34.60
Global ex North America	JPY	1,938.82	30,431,176.42	62.94	4.60	-NA-	-14.04	-32.22	8.13	8.13	35.44	32.03
Global ex US	JPY	2,018.40	32,024,594.47	66.23	4.67	-NA-	-14.02	-32.50	8.32	8.32	35.87	32.02
Global ex Japan	JPY	815.58	41,777,337.93	86.40	4.50	-NA-	-18.48	-40.43	9.63	9.63	22.90	34.51

* -5 & -3 Years Total Returns are annualised

Version: July 2009

FTSE EPRA/NAREIT Global Developed Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	AUD	1,557.57	610,963.82	170.54	4.22	-NA-	-NA-	-NA-	6.93	6.93	-NA-	-NA-
Asia	AUD	1,535.52	279,967.80	78.15	4.39	-NA-	-NA-	-NA-	5.76	5.76	-NA-	-NA-
Europe	AUD	825.84	104,552.86	29.18	5.15	-NA-	-NA-	-NA-	8.87	8.87	-NA-	-NA-
North America	AUD	1,562.19	226,443.16	63.21	3.57	-NA-	-NA-	-NA-	7.53	7.53	-NA-	-NA-
Global ex Asia	AUD	1,546.93	330,996.02	92.39	4.07	-NA-	-NA-	-NA-	7.95	7.95	-NA-	-NA-
Global ex Europe	AUD	1,530.40	506,410.96	141.35	4.02	-NA-	-NA-	-NA-	6.54	6.54	-NA-	-NA-
Global ex North America	AUD	1,640.84	384,520.67	107.33	4.60	-NA-	-NA-	-NA-	6.58	6.58	-NA-	-NA-
Global ex US	AUD	1,708.19	404,654.70	112.95	4.67	-NA-	-NA-	-NA-	6.76	6.76	-NA-	-NA-
Global ex Japan	AUD	581.60	527,887.90	147.35	0.00	-NA-	-NA-	-NA-	7.83	7.83	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

FTSE EPRA/NAREIT Global Developed Index - Index Performance

Price Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	967.72	358,260.50	100.00	0.00	-4.20	-18.44	-27.18	8.59	8.59	10.57	26.61
Asia	EUR	991.39	164,169.14	45.82	0.00	1.57	-9.60	-11.95	7.52	7.52	29.96	26.93
Europe	EUR	1,043.63	61,308.31	17.11	0.00	-6.34	-24.60	-34.23	10.26	10.26	7.02	24.78
North America	EUR	920.91	132,783.05	37.06	0.00	-8.36	-23.24	-37.72	9.19	9.19	-5.86	34.61
Global ex Asia	EUR	934.03	194,091.36	54.18	0.00	-7.87	-23.71	-36.68	9.51	9.51	-2.18	30.61
Global ex Europe	EUR	941.00	296,952.19	82.89	0.00	-3.71	-16.90	-25.59	8.26	8.26	11.29	27.86
Global ex North America	EUR	1,078.78	225,477.45	62.94	0.00	-0.85	-14.83	-19.15	8.24	8.24	23.06	24.22
Global ex United States	EUR	1,082.33	237,283.76	66.23	0.00	-1.00	-14.87	-19.58	8.41	8.41	23.36	24.21
Global ex Japan	EUR	680.91	309,545.96	86.40	0.00	-NA-	-19.52	-29.18	9.70	9.70	11.52	27.62
Global Dividend+	EUR	1,038.03	304,797.10	85.08	0.00	-NA-	-NA-	-28.14	9.55	9.55	9.16	-NA-
Global	USD	1,322.34	507,925.96	100.00	0.00	-1.01	-15.52	-33.83	9.76	9.76	12.78	31.20
Asia	USD	1,389.21	232,751.78	45.82	0.00	4.95	-6.38	-19.99	8.68	8.68	32.55	31.96
Europe	USD	1,469.48	86,920.22	17.11	0.00	-3.22	-21.91	-40.24	11.44	11.44	9.16	29.41
North America	USD	1,246.02	188,253.96	37.06	0.00	-5.32	-20.50	-43.41	10.37	10.37	-3.99	37.90
Global ex Asia	USD	1,271.25	275,174.18	54.18	0.00	-4.80	-20.98	-42.46	10.70	10.70	-0.23	34.37
Global ex Europe	USD	1,284.76	421,005.74	82.89	0.00	-0.51	-13.93	-32.39	9.42	9.42	13.51	32.31
Global ex North America	USD	1,478.48	319,672.00	62.94	0.00	2.45	-11.79	-26.53	9.41	9.41	25.51	29.48
Global ex United States	USD	1,530.92	336,410.47	66.23	0.00	2.38	-11.83	-26.93	9.58	9.58	25.82	29.39
Global ex Japan	USD	738.90	438,860.63	86.40	0.00	-NA-	-16.65	-35.65	10.88	10.88	13.74	32.18
Global ex Australia	USD	845.06	462,800.91	91.12	0.00	-NA-	-NA-	-31.72	10.21	10.21	14.14	-NA-
Global ex Australia Hedged	USD	853.39	462,800.91	91.12	0.00	-NA-	-14.57	-29.98	9.51	9.51	13.88	29.76
Global Dividend+	USD	1,215.61	432,127.92	85.08	0.00	-1.69	-15.29	-34.70	10.73	10.73	11.34	31.55

* -5 & -3 Years Total Returns are annualised

Version: July 2009

FTSE EPRA/NAREIT Global Developed Index - Index Performance

Price Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	1,285.45	306,375.86	100.00	0.00	0.83	-12.11	-20.93	9.03	9.03	-2.20	27.50
Asia	GBP	1,350.45	140,393.55	45.82	0.00	6.91	-2.59	-4.40	7.95	7.95	14.96	26.93
Europe	GBP	1,428.49	52,429.41	17.11	0.00	-1.42	-18.75	-28.59	10.70	10.70	-5.33	26.16
North America	GBP	1,211.26	113,552.91	37.06	0.00	-3.55	-17.28	-32.38	9.64	9.64	-16.73	35.92
Global ex Asia	GBP	1,235.79	165,982.32	54.18	0.00	-3.03	-17.79	-31.25	9.96	9.96	-13.47	31.99
Global ex Europe	GBP	1,248.92	253,946.45	82.89	0.00	1.34	-10.46	-19.21	8.70	8.70	-1.56	28.61
Global ex North America	GBP	1,437.23	192,822.96	62.94	0.00	4.36	-8.22	-12.22	8.68	8.68	8.85	24.66
Global ex United States	GBP	1,488.25	202,919.43	66.23	0.00	4.30	-8.27	-12.69	8.85	8.85	9.12	24.51
Global ex Japan	GBP	718.29	264,716.35	86.40	0.00	-NA-	-13.28	-23.11	10.15	10.15	-1.36	28.60
Global Dividend+	GBP	1,314.29	260,655.24	85.08	0.00	0.15	-13.06	-21.98	10.00	10.00	-3.44	28.22
Global	JPY	1,229.83	48,352,011.98	100.00	0.00	-4.09	-20.55	-41.72	8.29	8.29	18.43	33.25
Asia	JPY	1,292.03	22,156,805.61	45.82	0.00	1.69	-11.95	-29.53	7.22	7.22	39.20	34.42
Europe	JPY	1,366.69	8,274,370.82	17.11	0.00	-6.23	-26.56	-47.36	9.95	9.95	14.63	31.32
North America	JPY	1,158.86	17,920,835.55	37.06	0.00	-8.26	-25.23	-50.16	8.89	8.89	0.83	39.15
Global ex Asia	JPY	1,182.32	26,195,206.37	54.18	0.00	-7.76	-25.69	-49.33	9.22	9.22	4.78	35.77
Global ex Europe	JPY	1,194.89	40,077,641.16	82.89	0.00	-3.60	-19.06	-40.45	7.96	7.96	19.20	34.42
Global ex North America	JPY	1,375.05	30,431,176.42	62.94	0.00	-0.73	-17.04	-35.29	7.95	7.95	31.80	31.85
Global ex United States	JPY	1,423.86	32,024,594.47	66.23	0.00	-0.84	-17.08	-35.64	8.11	8.11	32.13	31.83
Global ex Japan	JPY	687.21	41,777,337.93	86.40	0.00	-NA-	-21.61	-43.32	9.40	9.40	19.44	34.23
Global Dividend+	JPY	1,044.31	41,136,416.95	85.08	0.00	-NA-	-NA-	-42.49	9.25	9.25	16.92	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

FTSE EPRA/NAREIT Global Developed Index - Index Performance

Price Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	AUD	1,040.82	610,963.82	170.54	0.00	-NA-	-NA-	-NA-	6.73	6.73	-NA-	-NA-
Asia	AUD	1,093.46	279,967.80	78.15	0.00	-NA-	-NA-	-NA-	5.68	5.68	-NA-	-NA-
Europe	AUD	1,156.64	104,552.86	29.18	0.00	-NA-	-NA-	-NA-	8.37	8.37	-NA-	-NA-
North America	AUD	980.76	226,443.16	63.21	0.00	-NA-	-NA-	-NA-	7.33	7.33	-NA-	-NA-
Global ex Asia	AUD	1,000.61	330,996.02	92.39	0.00	-NA-	-NA-	-NA-	7.65	7.65	-NA-	-NA-
Global ex Europe	AUD	1,011.25	506,410.96	141.35	0.00	-NA-	-NA-	-NA-	6.41	6.41	-NA-	-NA-
Global ex North America	AUD	1,163.72	384,520.67	107.33	0.00	-NA-	-NA-	-NA-	6.40	6.40	-NA-	-NA-
Global ex United States	AUD	1,205.03	404,654.70	112.95	0.00	-NA-	-NA-	-NA-	6.56	6.56	-NA-	-NA-
Global ex Japan	AUD	581.60	527,887.90	147.35	0.00	-NA-	-NA-	-NA-	7.83	7.83	-NA-	-NA-
Global Dividend+	AUD	1,114.57	519,789.38	145.09	0.00	-NA-	-NA-	-NA-	7.68	7.68	-NA-	-NA-
Global ex Australia Hedged	AUD	827.88	556,684.71	91.12	0.00	-NA-	-16.12	-36.14	9.49	9.49	11.82	30.98
Global Hedged	AUD	775.11	610,963.82	100.00	0.00	-NA-	-17.38	-36.81	8.84	8.84	9.09	29.87

* -5 & -3 Years Total Returns are annualised

Version: July 2009

FTSE EPRA/NAREIT Global Developed Index - Local Currency Indices

Index Description	Curr	Close Value Jul-09	12 Mths Estimated Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Gross Total Return										
Global	Local	1784.03	4.95	1.60	-13.43	-28.79	9.02	9.02	13.38	28.88
Global ex Asia	Local	1893.72	5.37	-1.29	-17.80	-36.58	10.22	10.22	0.58	32.89
Global ex Europe	Local	1805.44	4.71	2.32	-11.80	-29.01	8.66	8.66	14.85	30.63
Global ex North America	Local	1638.51	4.89	3.83	-10.73	-19.77	8.48	8.48	25.00	25.53
Global ex UK	Local	2058.57	-NA-	2.33	-12.18	-28.26	8.87	8.87	14.79	29.35
Asia	Local	1540.34	4.45	6.06	-6.00	-17.08	7.64	7.64	32.90	29.07
Europe	Local	1716.65	6.07	-0.86	-19.10	-27.29	10.80	10.80	7.35	24.78
Europe ex UK	Local	2067.77	6.27	2.98	-14.37	-21.94	10.53	10.53	14.31	23.67
Nordic	Local	1817.13	-NA-	-0.82	-22.64	-20.35	6.07	6.07	-1.42	31.96
North America	Local	2043.75	5.04	-0.97	-16.62	-39.52	9.96	9.96	-1.67	37.47
Price Return										
Global	Local	1163.65	0.00	-2.54	-17.06	-32.69	8.78	8.78	9.76	28.77
Global ex Europe	Local	1162.43	0.00	-1.95	-15.51	-32.82	8.49	8.49	11.54	30.62
Global ex Asia	Local	1178.87	0.00	-5.66	-21.63	-40.53	9.83	9.83	-3.31	32.59
Global ex North America	Local	1154.58	0.00	0.18	-14.05	-23.71	8.26	8.26	21.27	25.43
Global ex UK	Local	1325.37	0.00	-1.94	-15.92	-32.21	8.64	8.64	11.12	29.23
Asia	Local	1097.73	0.00	2.34	-9.34	-20.81	7.56	7.56	29.82	29.11
Europe	Local	1179.69	0.00	-4.50	-22.49	-31.66	10.18	10.18	2.36	24.28
Europe ex UK	Local	1340.40	0.00	-1.23	-18.25	-27.01	9.81	9.81	8.03	22.99
Nordic	Local	1185.72	0.00	-5.13	-26.37	-24.28	6.07	6.07	-6.29	31.57
North America	Local	1221.26	0.00	-5.64	-20.67	-43.31	9.66	9.66	-5.12	37.33

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

* -5 & -3 Years Total Returns are annualised

Version: July 2009

Boulevard de la Woluwe 62 Woluwelaan ■ 1000 Brussels, Belgium ■ T +32 2739 1010 ■ F +32 2739 1020 ■ E info@epra.com ■ W www.epra.com

FTSE EPRA/NAREIT Global Developed Index - Asset Class Comparison

Gross Total Return			12 Mths							
		Close Value	Estimated	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	31-Jul	Div Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
			Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	
Global Real Estate **	Local	1784.03	4.95	1.60	-13.43	-28.79	9.02	9.02	13.38	28.88
Global FTSE	Local	190.66	2.56	3.31	-4.66	-16.92	7.85	7.85	16.52	19.37
Global JP Morgan Bonds	Local	408.57	-NA-	4.15	4.86	7.49	0.58	0.58	-0.50	3.54

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Developed Index - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Global (%) Weight 31-Jul
Sun Hung Kai Props	HK	20,636.86	5.76
Westfield Group *	AU	15,124.16	4.22
Mitsubishi Estate	JP	12,019.91	3.36
Mitsui Fudosan	JP	11,363.68	3.17
Simon Property Group *	US	11,026.70	3.08
Unibail-Rodamco *	FR	9,969.27	2.78
China Overseas Land	HK	7,103.85	1.98
Sumitomo Realty & Dev	JP	6,878.67	1.92
Public Storage *	US	6,532.97	1.82
Vornado Realty Trust *	US	6,409.98	1.79
Capitaland	SG	5,925.04	1.65
Hang Lung Properties	HK	5,353.21	1.49
Boston Properties *	US	5,085.09	1.42
Henderson Land Dev	HK	5,001.66	1.40
HCP *	US	4,950.69	1.38
New World Development	HK	4,865.30	1.36
Land Securities *	UK	4,720.35	1.32
Hongkong Land Hldgs	HK	4,628.73	1.29
Equity Residential Props *	US	4,617.91	1.29
Stockland Trust Group *	AU	4,401.74	1.23

Country Breakdown

Country Index	Number of Constituents 31-Jul	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Global Weight 31-Jul
EPRA/NAREIT North America	115	132,783.05	37.06%
EPRA/NAREIT Asia	65	164,169.14	45.82%
EPRA/NAREIT Europe	81	61,308.31	17.11%
EPRA/NAREIT Global	261	358,260.50	100.00%
Global Ex Europe	180	296,952.19	82.89%
Global Ex Asia	196	194,091.36	54.18%
Global Ex Nth America	146	225,477.45	62.94%

FTSE EPRA/NAREIT Global Developed Index - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Jul-09	Div Return Jul-09	Total Return Jul-09
Quintain Estates	UK	64.18	0.00	64.18
Goodman Group *	AU	37.84	0.00	37.84
Hospitality Properties *	US	32.80	0.00	32.80
Entertainment Props *	US	32.57	0.00	32.57
New World Development	HK	31.95	0.00	31.95
Gecina *	FR	30.98	0.00	30.98
Wing Tai Holdings	SG	28.15	0.00	28.15
Suntec REIT *	SG	26.74	0.00	26.74
Lexington Corporate *	US	25.88	0.00	25.88
Grainger Plc	UK	25.34	0.00	25.34
Mack-Cali Realty *	US	22.41	1.97	24.39
Sino Land	HK	23.21	0.00	23.21
ING UK Real Estate Income Trust	UK	22.13	0.00	22.13
Champion REIT *	HK	22.05	0.00	22.05
Sun Hung Kai Props	HK	21.80	0.00	21.80
HRPT Properties Trust *	US	18.72	2.96	21.67
HCP *	US	21.57	0.00	21.57
LaSalle Hotel Properties *	US	20.83	0.00	20.83
Liberty Property Trust *	US	20.53	0.00	20.53
Keppel Land	SG	20.36	0.00	20.36

Bottom 20 Performance

Stock	Country	Price Return Jul-09	Div Return Jul-09	Total Return Jul-09
IGD	IT	-2.65	0.00	-2.65
Dexus Property Group *	AU	-2.67	0.00	-2.67
UK Commercial Property Trust	UK	-2.97	0.00	-2.97
Beni Stabili	IT	-3.40	0.00	-3.40
Primary Health Prop. *	UK	-3.60	0.00	-3.60
First Potomac Realty Trust *	US	-3.90	0.00	-3.90
NTT Urban Development	JP	-4.17	0.00	-4.17
Babis Vovos	GR	-4.43	0.00	-4.43
Felcor Lodging Trust *	US	-4.47	0.00	-4.47
Innvest REIT *	CA	-6.08	1.58	-4.49
Kenedix Realty Investment *	JP	-5.09	0.00	-5.09
Technopolis	FI	-7.09	0.00	-7.09
Colonia Real Estate	DE	-7.14	0.00	-7.14
Unite Group	UK	-7.35	0.00	-7.35
Toc Co	JP	-7.60	0.00	-7.60
Regency Centers *	US	-8.11	0.00	-8.11
Ramco-Gershenson *	US	-9.19	0.00	-9.19
Mucklow <A&J> *	UK	-10.00	0.00	-10.00
Tokyu Land	JP	-13.18	0.00	-13.18
Tokyo Tatemono	JP	-13.91	0.00	-13.91

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

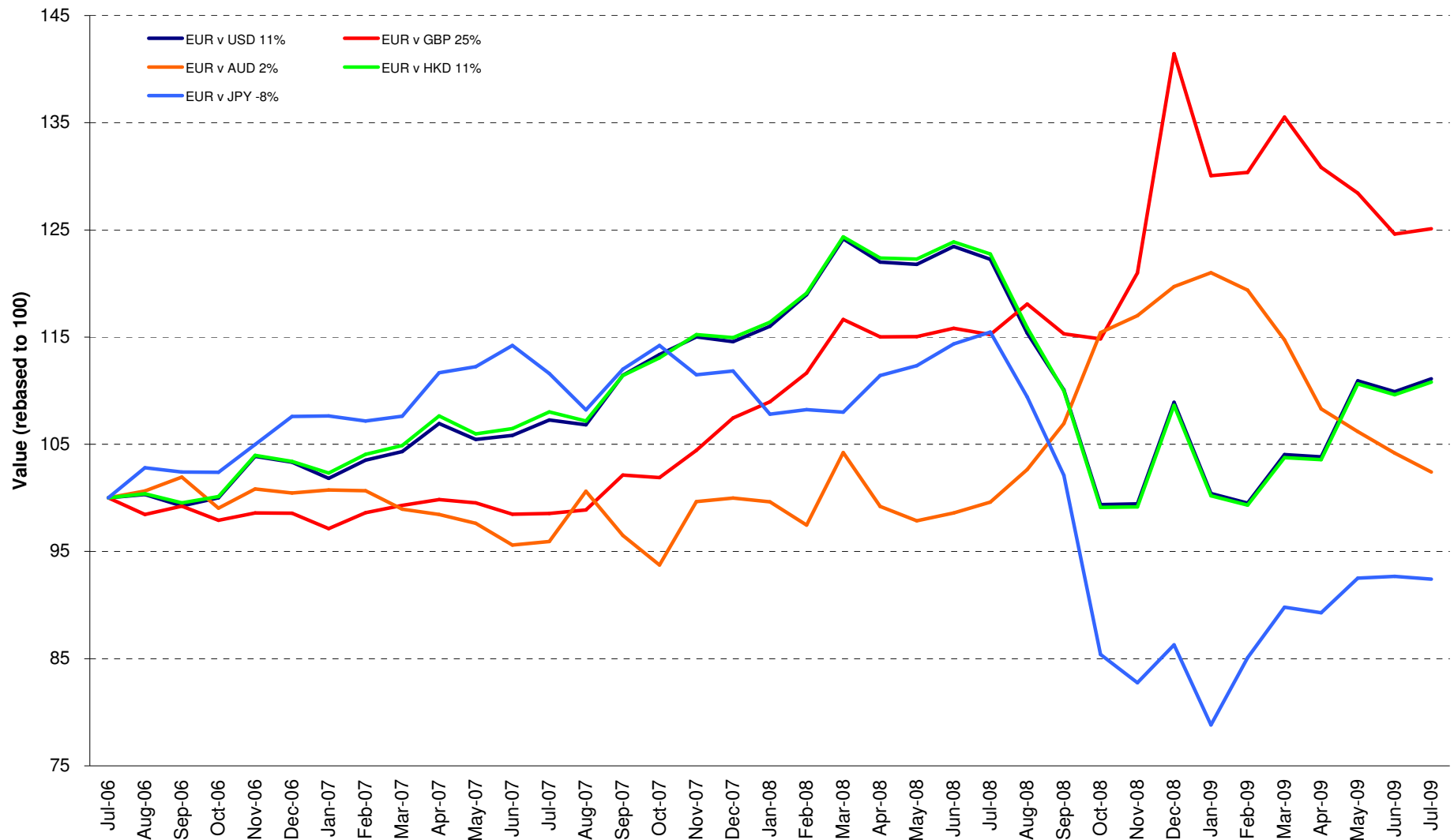
FX Description	Close Value 31-Jul	Total Return (%) - 5 Yrs	Total Return (%) - 3 Years	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Jul-09	Total Return (%) YTD	36 Mths Volatility (%)
1 EUR = USD	1.42	3.32	3.57	-9.13	1.08	1.08	1.99	12.49
1 EUR = CAD	1.53	-0.86	2.05	-4.21	-5.91	-5.91	-10.68	13.63
1 EUR = GBP	0.86	5.25	7.76	8.57	0.41	0.41	-11.55	12.87
1 EUR = SEK	10.33	2.26	3.88	9.39	-4.96	-4.96	-6.04	8.74
1 EUR = CHF	1.53	-0.19	-0.98	-6.68	0.03	0.03	3.13	6.40
1 EUR = DKK	7.45	0.03	-0.07	-0.20	-0.01	-0.01	0.04	0.22
1 EUR = AUD	1.71	-0.16	0.79	2.80	-1.71	-1.71	-14.46	10.91
1 EUR = HKD	10.99	3.19	3.48	-9.74	1.08	1.08	1.99	12.53
1 EUR = JPY	134.96	0.12	-2.59	-19.97	-0.27	-0.27	7.11	14.96
1 EUR = SGD	2.04	-0.26	0.54	-4.24	0.71	0.71	2.09	7.91
1 EUR = NZD	2.15	2.66	1.33	1.05	-0.54	-0.54	-9.46	12.31

* -5 & -3 Years Total Returns are annualised

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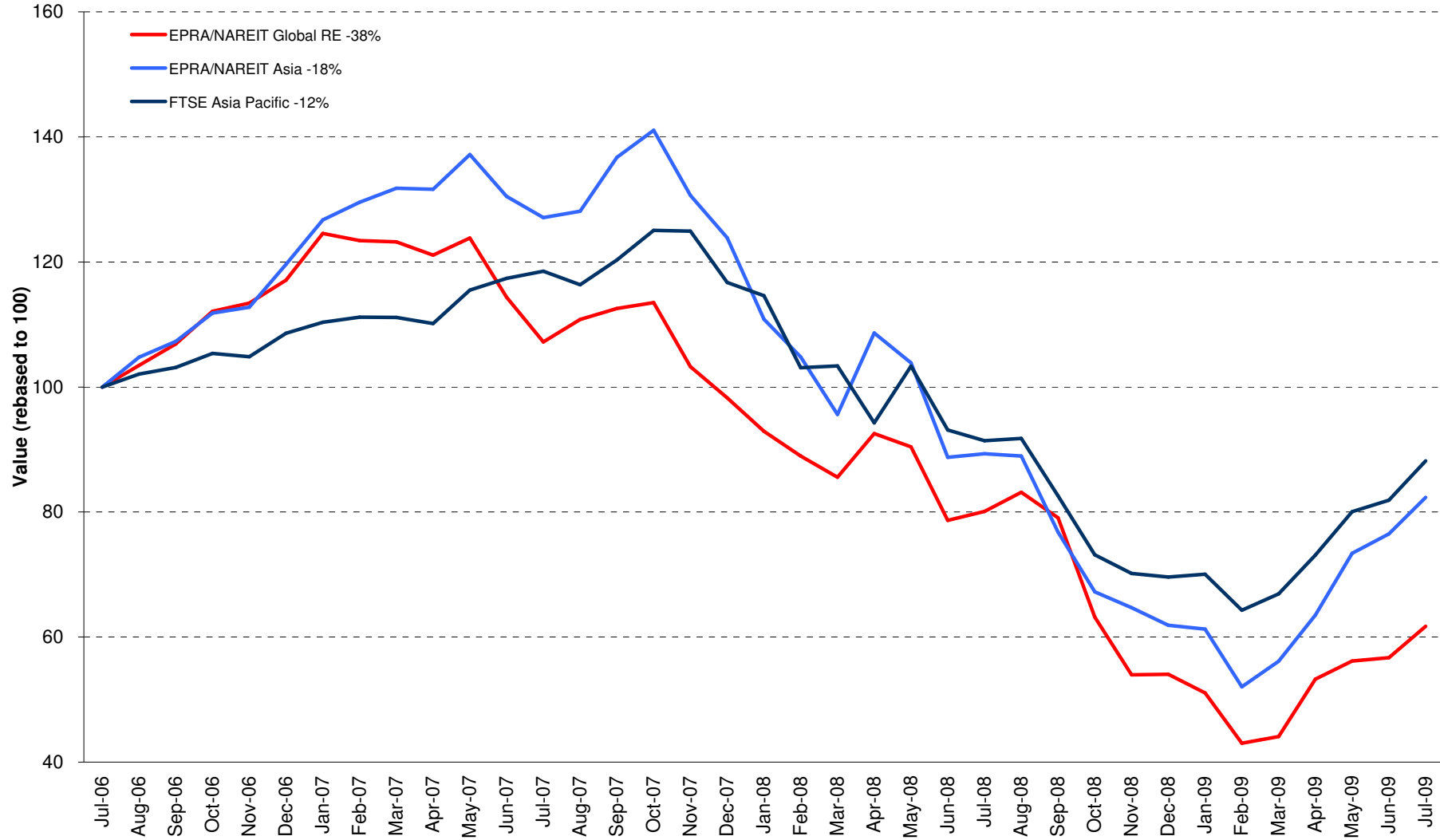
Graph 9: EUR v Main Currencies Returns Rolling 36 Months Performance



Section 3

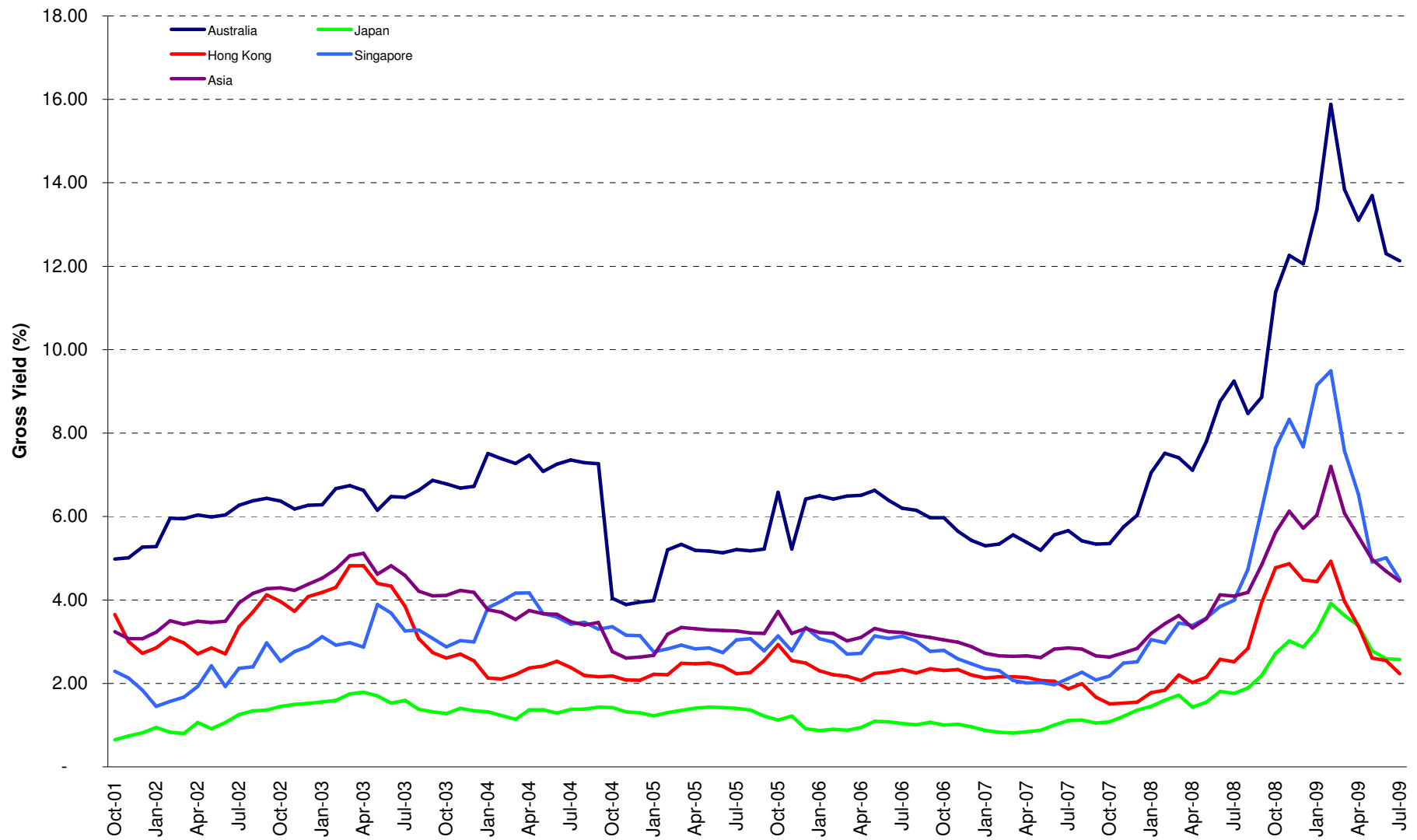
EPRA/NAREIT Asia Developed Index

Graph 10: EPRA/NAREIT Asia Developed v EPRA/NAREIT Global Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



Version: July 2009

Graph 11: Dividend Yields



Corporate Actions & Changes Asia Developed

Ex Date	Description
3 July 2009	GPT Group (Australia): New number of shares: 9,277,584,743
3 July 2009	Stockland (Australia): New number of shares: 2,383,036,717
3 July 2009	Australand Property Group (Australia): Constituent deletion
7 July 2009	ING Office Fund (Australia): New number of shares: 2,473,140,813
30 July 2009	ING Office Fund (Australia): New number of shares: 2,729,071,212

Dividends Asia Developed

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 July 2009	Ascendas REIT *	Rental	Industrial	SGD	0.036	6.55	28-Aug	Dividend
28 July 2009	Tokyu REIT *	Rental	Diversified	JPY	14700.000	2.79	August	Annual
29 July 2009	CapitaCommercial Trust *	Rental	Office	SGD	0.033	11.30	28-Aug	Semi-Annual
30 July 2009	Mapletree Logistics Trust *	Rental	Industrial	SGD	0.015	9.51	28-Aug	Dividend
5 August 2009	Suntec REIT *	Rental	Diversified	SGD	0.02793 ***	8.94	August	Quarterly
11 August 2009	Westfield Group *	Rental	Retail	AUD	0.5325 ***	9.40	August	Semi-Annual
15 August 2009	Hysan Development	Rental	Diversified	HKD	0.14 ***	2.92	August	Semi-Annual
17 August 2009	Aeon Mall Co Ltd	Rental	Retail	JPY	10.000	0.88	August	Semi-Annual
20 August 2009	Hongkong Land Hldgs	Rental	Office	USD	0.06 ***	3.86	August	Semi-Annual
26 August 2009	Japan Retail Fund *	Rental	Retail	JPY	14647.000	6.43	August	Semi-Annual
26 August 2009	ORIX JREIT *	Rental	Office	JPY	18554.000	6.55	August	Semi-Annual

** Based on previous period figures

*** Estimated

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EPRA/NAREIT Asia Developed Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	Turnover		
			Price 31-Jul	Mkt Cap EUR (m) 31-Jul	Global Wght (%) 31-Jul	Asia Wght (%) 31-Jul										36 Mths Vity (%)	3 month Annualised USD (m)	Annual Velocity (%)
Westfield Group *	Rental	Retail	11.33	15,124	4.22	9.21	9.40	1.95	-6.46	-23.39	-0.44	-0.44	0.00	-0.44	-8.40	20.50	27,028	126
Stockland Trust Group *	Non-Rental	Diversified	3.15	4,402	1.23	2.68	12.26	-1.53	-14.28	-24.62	-1.87	-1.87	0.00	-1.87	-17.82	32.52	9,943	159
GPT Group *	Rental	Diversified	0.53	2,883	0.80	1.76	20.94	-13.43	-35.37	-57.17	8.16	8.16	0.00	8.16	-38.37	51.50	8,261	202
Dexus Property Group *	Rental	Diversified	0.73	2,012	0.56	1.23	9.75	-NA-	-12.60	-42.64	-2.67	-2.67	0.00	-2.67	-6.71	35.79	4,913	172
Mirvac Group *	Non-Rental	Diversified	1.28	1,955	0.55	1.19	5.64	-9.71	-22.72	-46.86	18.06	18.06	0.00	18.06	-0.23	56.32	4,891	176
CFS Retail Property Trust *	Rental	Retail	1.72	1,846	0.52	1.12	7.11	8.60	2.79	-9.54	3.94	3.94	0.00	3.94	-4.64	20.27	3,458	132
Cmnwealth Prop Office *	Rental	Office	0.85	920	0.26	0.56	10.89	1.85	-6.55	-31.14	1.81	1.81	0.00	1.81	-24.83	26.31	1,684	129
Goodman Group *	Rental	Industrial	0.51	831	0.23	0.51	51.41	-NA-	-42.60	-76.22	37.84	37.84	0.00	48.00	-31.08	74.73	5,097	433
ING Office Fund *	Rental	Office	0.49	776	0.22	0.47	18.77	-3.84	-17.36	-59.62	5.43	5.43	0.00	5.43	-34.88	64.82	1,486	135
Macquarie Office Trust *	Rental	Office	0.24	632	0.18	0.38	24.17	-8.71	-26.34	-70.05	11.90	11.90	0.00	11.90	4.17	61.93	2,105	235
Bunnings Warehouse Prop *	Rental	Retail	1.86	447	0.12	0.27	6.97	12.62	10.44	29.70	14.11	14.11	0.00	14.11	42.18	25.24	427	67
Australia Total				31,829	8.88	19.39	12.13											
Kiwi Income Property Trust *	Rental	Diversified	0.99	367	0.10	0.22	8.08	7.33	-2.22	-4.32	10.00	10.00	0.00	10.00	2.50	16.42	281	54
New Zealand Total				367	0.10	0.22	8.08											

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Asia Developed Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Jul	Mkt Cap EUR (m) 31-Jul	Global Wght (%) 31-Jul	Asia Wght (%) 31-Jul											3 month Annualised USD (m)	
Sun Hung Kai Props	Non-Rental	Diversified	117.90	20,637	5.76	12.57	2.12	14.33	15.23	2.91	21.80	21.80	0.00	21.80	83.75	39.42	32,473	111
China Overseas Land	Non-Rental	Residential	19.12	7,104	1.98	4.33	0.68	69.04	62.35	37.70	6.22	6.22	0.00	6.22	78.01	50.71	18,647	185
Hang Lung Properties	Non-Rental	Diversified	28.40	5,353	1.49	3.26	2.32	23.56	25.05	16.34	10.72	10.72	0.00	10.72	68.65	38.36	7,895	104
Henderson Land Dev	Non-Rental	Diversified	51.20	5,002	1.40	3.05	1.95	10.67	8.89	6.97	15.19	15.19	0.00	15.19	79.44	39.29	6,902	97
New World Development	Non-Rental	Diversified	18.50	4,865	1.36	2.96	1.84	25.99	13.66	27.55	31.95	31.95	0.00	31.95	135.37	55.66	8,516	123
Hongkong Land Hldgs	Rental	Office	3.89	4,629	1.29	2.82	3.34	19.31	2.91	-2.66	9.89	9.89	0.00	9.89	59.68	36.34	4,034	61
Sino Land	Non-Rental	Diversified	15.82	3,464	0.97	2.11	2.53	28.79	9.09	3.31	23.21	23.21	0.00	23.21	98.50	63.03	8,160	166
Link REIT *	Rental	Retail	17.60	3,424	0.96	2.09	4.77	-NA-	7.15	5.37	6.41	6.41	0.00	6.41	40.87	26.93	5,212	107
China Resources Land	Non-Rental	Residential	18.94	3,250	0.91	1.98	0.62	80.38	66.84	84.30	10.24	10.24	0.00	10.24	100.24	53.19	15,040	326
Kerry Properties	Non-Rental	Diversified	40.00	2,058	0.57	1.25	1.75	28.22	17.80	-2.40	17.65	17.65	0.00	17.65	95.64	54.49	6,256	214
Shimao Property	Non-Rental	Residential	15.58	1,867	0.52	1.14	0.83	-NA-	35.07	61.13	3.45	3.45	0.00	3.45	192.01	77.32	13,737	519
Hysan Development	Rental	Diversified	21.20	1,502	0.42	0.91	3.21	11.14	1.69	-2.10	6.53	6.53	0.00	6.53	73.64	34.12	1,522	71
Agile Property Holdings	Non-Rental	Diversified	10.96	1,494	0.42	0.91	3.87	-NA-	35.24	53.67	-1.62	-1.62	0.00	-1.62	172.87	88.89	10,483	495
Country Garden Holdings	Non-Rental	Diversified	3.64	1,084	0.30	0.66	0.93	-NA-	-NA-	-22.55	0.83	0.83	0.00	0.83	91.58	-NA-	7,486	487
Shui On Land	Non-Rental	Diversified	5.49	690	0.19	0.42	1.32	-NA-	-NA-	-13.46	3.39	3.39	0.00	3.39	146.94	-NA-	9,827	1,004
Hopson Development	Non-Rental	Residential	12.44	667	0.19	0.41	1.61	53.02	-3.60	52.29	3.67	3.67	0.00	3.67	124.02	104.66	5,304	561
Champion REIT *	Rental	Office	3.10	623	0.17	0.38	10.32	-NA-	-3.62	-8.07	22.05	22.05	0.00	22.05	55.82	58.50	1,237	140
Shenzhen Investment	Non-Rental	Diversified	3.87	567	0.16	0.35	6.20	35.89	26.22	44.44	19.81	19.81	0.00	19.81	180.43	78.99	3,387	421
New World China Land	Non-Rental	Diversified	4.89	508	0.14	0.31	1.23	22.05	19.55	38.50	13.46	13.46	0.00	13.46	111.02	74.92	1,041	145
Great Eagle Holdings	Non-Rental	Diversified	17.98	495	0.14	0.30	3.06	11.32	-4.95	-17.83	10.58	10.58	0.00	10.58	112.89	54.52	874	125
Kowloon Dev	Non-Rental	Residential	7.88	413	0.12	0.25	4.95	12.13	-12.26	-35.39	15.04	15.04	0.00	15.04	176.71	81.28	610	104
Hong Kong Total				69,696	19.45	42.45	2.23											

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Asia Developed Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div	Total	Total	Total	Total	Price	Dividend	Total	Total	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price	Mkt Cap	Global	Asia	Yld	Rtn	Rtn	Rtn	Rtn	Rtn	Rtn	Rtn	3 month			
			31-Jul	EUR (m)	Wght (%)	Wght (%)	31-Jul	31-Jul	31-Jul	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	Jul-09		Jul-09	
Capitaland	Non-Rental	Diversified	3.82	5,925	1.65	3.61	1.83	26.66	6.04	-17.93	2.96	2.96	0.00	2.96	50.42	45.22	20,561	245
Capitamall Trust *	Rental	Retail	1.58	1,829	0.51	1.11	6.36	9.34	2.17	-33.18	12.86	12.86	0.00	12.86	26.08	31.45	3,121	120
Ascendas REIT *	Rental	Industrial	1.70	1,402	0.39	0.85	8.74	10.03	2.44	-21.35	9.19	6.92	2.28	9.19	32.04	31.74	2,206	111
Keppel Land	Non-Rental	Diversified	2.66	885	0.25	0.54	2.14	20.73	0.81	-23.38	20.36	20.36	0.00	20.36	119.96	76.55	8,308	662
CapitaCommercial Trust *	Rental	Office	0.86	874	0.24	0.53	8.83	8.51	-8.39	-38.15	8.33	4.27	4.06	8.33	32.69	47.97	3,192	258
Suntec REIT *	Rental	Diversified	1.09	842	0.23	0.51	10.48	-NA-	3.65	-22.31	26.74	26.74	0.00	26.74	61.66	47.02	1,996	167
Wing Tai Holdings	Non-Rental	Diversified	1.73	499	0.14	0.30	1.73	19.76	14.76	13.23	28.15	28.15	0.00	28.15	108.43	63.32	995	141
Allgreen Properties	Non-Rental	Diversified	1.20	462	0.13	0.28	1.67	15.03	15.37	29.03	18.81	18.81	0.00	18.81	-NA-	-NA-	2,189	334
Mapletree Logistics Trust *	Rental	Industrial	0.60	423	0.12	0.26	10.50	-NA-	7.67	-7.14	9.87	7.21	2.67	9.87	82.60	45.29	254	42
Singapore Land	Non-Rental	Diversified	5.25	422	0.12	0.26	3.81	6.21	-3.56	-15.50	-1.87	-1.87	0.00	-1.87	54.83	49.94	227	38
Singapore Total				13,563	3.79	8.26	4.49											

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Asia Developed Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total	Total	Total	Total	Price	Dividend	Total	Total	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price	Float	Float	Float		Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)		3 month	
			31-Jul	Mkt Cap EUR (m)	Global Wght (%)	Asia Wght (%)		- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	Jul-09	Jul-09	YTD		Annualised USD (m)	
Mitsubishi Estate	Non-Rental	Diversified	1577	12,020	3.36	7.32	1.01	5.26	-11.97	-39.43	-2.11	-2.11	0.00	-2.11	9.54	38.09	33,987	199
Mitsui Fudosan	Non-Rental	Diversified	1740	11,364	3.17	6.92	1.26	7.86	-9.75	-28.66	3.39	3.39	0.00	3.39	19.85	40.46	28,963	180
Sumitomo Realty & Dev	Non-Rental	Diversified	1950	6,879	1.92	4.19	1.03	9.71	-11.17	-12.44	10.11	10.11	0.00	10.11	49.16	54.26	29,165	299
Nippon Building Fund *	Rental	Office	850000	3,414	0.95	2.08	5.27	5.79	-4.91	-30.30	2.91	2.91	0.00	2.91	-10.99	29.97	5,330	110
Japan Real Estate *	Rental	Office	792000	2,406	0.67	1.47	4.78	4.16	-3.12	-25.68	-1.12	-1.12	0.00	-1.12	1.81	25.64	3,900	114
Nomura Real Estate Office Fund	Rental	Office	622000	1,396	0.39	0.85	5.49	1.16	-7.92	-18.95	1.30	1.30	0.00	1.30	10.61	30.64	1,389	70
Japan Retail Fund *	Rental	Retail	475000	1,360	0.38	0.83	6.65	-4.14	-12.93	-8.60	6.50	6.50	0.00	6.50	27.35	35.74	2,015	105
Aeon Mall Co Ltd	Rental	Retail	2000	1,342	0.37	0.82	1.00	8.24	-6.31	-37.46	8.81	8.81	0.00	8.81	17.48	41.73	3,074	162
Tokyu Land	Non-Rental	Diversified	382	1,128	0.31	0.69	2.23	6.35	-22.95	-28.57	-13.18	-13.18	0.00	-13.18	15.22	50.34	7,095	444
Japan Prime Realty Inv. *	Rental	Office	203700	936	0.26	0.57	6.98	-1.01	-11.33	-18.32	-2.54	-2.54	0.00	-2.54	-1.52	40.12	871	66
NTT Urban Development	Non-Rental	Office	89600	874	0.24	0.53	1.34	-NA-	-18.14	-39.47	-4.17	-4.17	0.00	-4.17	-5.05	38.87	3,120	252
ORIX JREIT *	Rental	Office	466000	864	0.24	0.53	6.74	-0.62	-4.86	-17.57	5.43	5.43	0.00	5.43	14.13	39.73	972	79
Tokyo Tatemono	Non-Rental	Office	464	820	0.23	0.50	3.23	-2.00	-24.20	-11.17	-13.91	-13.91	0.00	-13.91	16.38	60.57	9,754	839
United Urban Investment *	Rental	Diversified	474000	702	0.20	0.43	7.38	1.53	-5.14	7.08	14.49	14.49	0.00	14.49	40.00	37.57	573	58
Tokyu REIT *	Rental	Diversified	526000	494	0.14	0.30	6.24	0.52	-9.02	-32.79	3.58	0.77	2.82	3.58	0.82	32.70	710	101
Kenedix Realty Investment *	Rental	Diversified	317000	470	0.13	0.29	10.20	-NA-	-11.42	-35.98	-5.09	-5.09	0.00	-5.09	32.74	59.34	1,067	160
Top REIT *	Rental	Diversified	394000	452	0.13	0.28	6.28	-NA-	-NA-	-1.50	5.63	5.63	0.00	5.63	21.98	-NA-	322	50
Mori Trust Sogo REIT *	Rental	Office	695000	412	0.11	0.25	6.24	0.24	-6.61	-25.57	1.16	1.16	0.00	1.16	-3.30	31.36	517	89
Daibiru Corp	Non-Rental	Office	854	370	0.10	0.23	1.23	4.18	-6.68	-16.23	2.77	2.77	0.00	2.77	-9.53	41.50	335	64
Premier Investment Co. *	Rental	Diversified	369000	359	0.10	0.22	12.27	-2.39	-10.54	-12.02	7.27	7.27	0.00	7.27	37.14	56.23	328	64
Heiwa Real Estate	Non-Rental	Diversified	331	358	0.10	0.22	3.63	-0.02	-16.25	-27.79	4.75	4.75	0.00	4.75	46.52	37.21	621	123
Japan Total				48,715	13.60	29.67	2.57											

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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EPRA/NAREIT Asia Developed Index - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Jul-09										
Asia	EUR	1,391.84	164,169.14	100.00	4.45	5.27	-6.28	-7.85	7.59	7.59	33.00	26.83
Pure Asia	EUR	1,500.12	147,637.10	89.93	3.78	6.86	-4.73	-3.26	8.27	8.27	36.84	27.66
Asia ex Australia	EUR	1,505.58	132,340.64	80.61	2.60	-NA-	0.08	4.72	8.44	8.44	42.22	27.85
Asia Dividend+	EUR	1,659.30	117,743.17	71.72	5.76	-NA-	-NA-	-6.21	9.31	9.31	38.08	-NA-
Australia	EUR	944.44	31,828.50	19.39	12.13	-8.70	-24.62	-42.89	4.18	4.18	1.14	29.90
Pure Australia	EUR	709.35	15,296.46	9.32	13.99	-13.78	-32.27	-50.56	6.79	6.79	-4.93	37.43
Japan	EUR	1,539.68	48,714.54	29.67	2.57	4.53	-9.39	-11.15	2.03	2.03	7.12	28.49
Hong Kong	EUR	1,702.05	69,695.91	42.45	2.23	15.80	10.45	25.67	13.42	13.42	83.37	32.98
Singapore	EUR	1,094.96	13,563.07	8.26	4.49	13.13	0.81	-16.90	8.28	8.28	47.95	34.01
New Zealand	EUR	1,045.97	367.12	0.22	8.08	-NA-	-6.17	-5.96	10.60	10.60	13.09	22.65
Asia	USD	1,952.15	232,751.78	100.00	4.45	8.77	-2.93	-16.26	8.75	8.75	35.65	31.93
Pure Asia	USD	2,103.88	209,313.38	89.93	3.78	10.41	-1.32	-12.10	9.43	9.43	39.57	32.93
Asia ex Australia	USD	1,633.82	187,626.73	80.61	2.60	-NA-	3.66	-4.85	9.60	9.60	45.05	32.73
Asia Dividend+	USD	1,943.15	166,931.08	71.72	5.76	8.68	-0.96	-14.77	10.49	10.49	40.83	31.73
Australia	USD	1,335.91	45,125.05	19.39	12.13	-5.67	-21.93	-48.11	5.30	5.30	3.16	33.94
Pure Australia	USD	1,003.37	21,686.65	9.32	13.99	-10.92	-29.86	-55.07	7.94	7.94	-3.03	41.61
Japan	USD	2,177.86	69,065.33	29.67	2.57	8.00	-6.16	-19.27	3.13	3.13	9.25	31.81
Hong Kong	USD	2,407.54	98,811.80	42.45	2.23	19.65	14.40	14.20	14.65	14.65	87.03	37.64
Singapore	USD	1,548.81	19,229.12	8.26	4.49	16.89	4.41	-24.49	9.45	9.45	50.89	41.66
New Zealand	USD	1,090.99	520.48	0.22	8.08	-NA-	0.11	-14.55	11.79	11.79	15.34	27.52
Asia	GBP	1,897.69	140,393.55	100.00	4.45	10.80	0.99	0.05	8.03	8.03	17.64	26.95
Pure Asia	GBP	2,045.18	126,255.74	89.93	3.78	12.47	2.66	5.03	8.71	8.71	21.04	28.10
Asia ex Australia	GBP	1,588.24	113,174.57	80.61	2.60	-NA-	7.84	13.70	8.88	8.88	25.79	28.09
Asia Dividend+	GBP	2,100.89	100,691.16	71.72	5.76	10.71	1.65	1.83	9.76	9.76	22.13	26.93
Australia	GBP	1,298.64	27,218.98	19.39	12.13	-3.91	-18.77	-37.99	4.60	4.60	-10.54	29.79
Pure Australia	GBP	975.38	13,081.17	9.32	13.99	-9.25	-27.02	-46.32	7.23	7.23	-15.91	38.91
Japan	GBP	2,117.11	41,659.52	29.67	2.57	10.02	-2.36	-3.54	2.45	2.45	-5.25	28.52
Hong Kong	GBP	2,340.38	59,602.29	42.45	2.23	21.88	19.02	36.45	13.89	13.89	62.20	33.03
Singapore	GBP	1,505.60	11,598.81	8.26	4.49	19.08	8.63	-9.77	8.72	8.72	30.86	35.54
New Zealand	GBP	1,263.34	313.95	0.22	8.08	-NA-	1.11	2.10	11.05	11.05	0.03	24.61

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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EPRA/NAREIT Asia Developed Index - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Jul-09										
Asia	JPY	1,815.60	22,156,805.61	100.00	4.45	5.39	-8.71	-26.25	7.30	7.30	42.45	34.43
Pure Asia	JPY	1,956.70	19,925,586.95	89.93	3.78	6.98	-7.20	-22.58	7.97	7.97	46.57	35.10
Asia ex Australia	JPY	1,519.53	17,861,126.64	80.61	2.60	-NA-	-2.51	-16.19	8.14	8.14	52.32	34.73
Asia Dividend+	JPY	1,669.32	15,891,004.58	71.72	5.76	-NA-	-NA-	-24.94	9.01	9.01	47.89	-NA-
Australia	JPY	1,242.46	4,295,678.96	19.39	12.13	-8.60	-26.57	-54.29	3.90	3.90	8.33	37.31
Pure Australia	JPY	933.19	2,064,460.31	9.32	13.99	-13.68	-34.03	-60.43	6.50	6.50	1.83	43.69
Japan	JPY	2,037.29	6,574,674.05	29.67	2.57	4.65	-11.74	-28.88	1.75	1.75	14.74	33.38
Hong Kong	JPY	2,239.13	9,406,389.10	42.45	2.23	15.93	7.59	0.58	13.11	13.11	96.41	39.77
Singapore	JPY	1,440.47	1,830,515.92	8.26	4.49	13.26	-1.80	-33.49	7.98	7.98	58.46	43.22
New Zealand	JPY	1,013.53	49,547.57	0.22	8.08	-NA-	-8.60	-24.74	10.30	10.30	21.12	31.41
Australia	AUD	1,065.87	54,279.12	19.39	12.13	-8.86	-24.04	-41.30	2.40	2.40	-13.51	25.68
Australia Hedged	USD	529.53	45,125.05	8.88	0.00	-NA-	-24.65	-40.01	2.23	2.23	-13.82	24.62
Pure Australia	AUD	800.14	26,086.00	9.32	13.99	-13.94	-31.76	-49.20	4.97	4.97	-18.74	33.91
Hong Kong	HKD	2,416.03	765,796.37	42.45	2.23	19.50	14.29	13.43	14.65	14.65	87.03	37.72
Singapore	SGD	1,346.69	27,729.35	8.26	4.49	12.83	1.36	-20.42	9.05	9.05	51.03	37.51
New Zealand	NZD	1,197.84	790.59	0.22	8.08	-NA-	-4.90	-4.99	10.00	10.00	2.33	15.73
Asia 33	EUR	892.92	135,160.13	82.33	4.07	-NA-	-6.30	-7.58	8.14	8.14	31.11	25.61
Asia 33	USD	1,255.06	190,413.60	81.81	4.07	-NA-	-3.16	-16.60	8.08	8.08	31.10	29.69
Asia 33	GBP	1,223.18	115,150.94	82.02	4.07	-NA-	0.84	-0.08	8.72	8.72	14.55	25.30
Asia 33	JPY	1,172.23	18,203,539.98	82.16	4.07	-NA-	-8.80	-26.27	8.29	8.29	38.75	33.06
Asia 33	HKD	1,246.93	1,475,686.34	82.16	4.07	-NA-	-3.25	-17.16	8.09	8.09	31.10	29.72
Asia 33	AUD	993.43	230,329.74	140.30	4.07	-NA-	-NA-	-NA-	6.31	6.31	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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EPRA/NAREIT Asia Index - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Jul-09										
Asia	AUD	1,536.56	279,967.80	170.54	4.45	-NA-	-NA-	-NA-	5.76	5.76	-NA-	-NA-
Pure Asia	AUD	1,655.98	251,774.69	153.36	3.78	-NA-	-NA-	-NA-	6.42	6.42	-NA-	-NA-
Asia ex Australia	AUD	1,285.99	225,688.69	137.47	2.60	-NA-	-NA-	-NA-	6.58	6.58	-NA-	-NA-
Asia Dividend+	AUD	1,781.64	200,794.72	122.31	5.76	-NA-	-NA-	-NA-	7.45	7.45	-NA-	-NA-
Australia	AUD	1,065.87	54,279.12	33.06	12.13	-NA-	-NA-	-NA-	2.40	2.40	-NA-	-NA-
Pure Australia	AUD	800.14	26,086.00	15.89	13.99	-NA-	-NA-	-NA-	4.97	4.97	-NA-	-NA-
Japan	AUD	1,714.22	83,075.92	50.60	2.57	-NA-	-NA-	-NA-	0.29	0.29	-NA-	-NA-
Hong Kong	AUD	1,895.00	118,856.76	72.40	2.23	-NA-	-NA-	-NA-	11.49	11.49	-NA-	-NA-
Singapore	AUD	1,219.08	23,129.94	14.09	4.49	-NA-	-NA-	-NA-	6.43	6.43	-NA-	-NA-
New Zealand	AUD	1,028.70	626.07	0.38	8.08	-NA-	-NA-	-NA-	8.71	8.71	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Asia Index - Index Performance

Net Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Jul-09										
Asia	EUR	1,390.91	164,169.14	100.00	4.39	-NA-	-6.30	-7.91	7.59	7.59	32.95	26.82
Pure Asia	EUR	1,498.96	147,637.10	89.93	3.72	-NA-	-4.76	-3.34	8.26	8.26	36.79	27.64
Asia ex Australia	EUR	1,504.31	132,340.64	80.61	2.53	-NA-	0.05	4.63	8.43	8.43	42.15	27.80
Australia	EUR	944.44	31,828.50	19.39	12.13	-NA-	-24.62	-42.89	4.18	4.18	1.14	30.09
Pure Australia	EUR	709.35	15,296.46	9.32	13.99	-NA-	-32.27	-50.56	6.79	6.79	-4.93	37.62
Hong Kong	EUR	1,702.05	69,695.91	42.45	2.23	-NA-	10.45	25.67	13.42	13.42	83.37	32.96
Japan	EUR	1,532.09	48,714.54	29.67	2.39	-NA-	-9.50	-11.32	2.03	2.03	7.00	28.43
New Zealand	EUR	1,060.18	367.12	0.22	8.44	-NA-	-5.87	-5.61	10.60	10.60	13.31	22.87
Singapore	EUR	1,114.43	13,563.07	8.26	4.49	-NA-	1.00	-16.90	8.28	8.28	47.95	33.94
Asia	USD	1,950.84	232,751.78	100.00	4.39	-NA-	-2.96	-16.32	8.75	8.75	35.60	31.94
Pure Asia	USD	2,102.25	209,313.38	89.93	3.72	-NA-	-1.36	-12.17	9.43	9.43	39.51	32.93
Asia ex Australia	USD	1,632.44	187,626.73	80.61	2.53	-NA-	3.62	-4.93	9.60	9.60	44.98	32.71
Australia	USD	1,335.91	45,125.05	19.39	12.13	-NA-	-21.93	-48.11	5.30	5.30	3.16	34.09
Pure Australia	USD	1,003.37	21,686.65	9.32	13.99	-NA-	-29.86	-55.07	7.94	7.94	-3.03	41.78
Hong Kong	USD	2,407.54	98,811.80	42.45	2.23	-NA-	14.40	14.20	14.65	14.65	87.03	37.64
Japan	USD	2,167.13	69,065.33	29.67	2.39	-NA-	-6.27	-19.42	3.13	3.13	9.13	31.78
New Zealand	USD	1,105.82	520.48	0.22	8.44	-NA-	-2.51	-14.23	11.79	11.79	15.57	27.39
Singapore	USD	1,576.36	19,229.12	8.26	4.49	-NA-	4.61	-24.49	9.45	9.45	50.89	41.64
Asia	GBP	1,896.42	140,393.55	100.00	4.39	-NA-	0.96	-0.01	8.03	8.03	17.60	26.94
Pure Asia	GBP	2,043.61	126,255.74	89.93	3.72	-NA-	2.63	4.95	8.71	8.71	20.99	28.07
Asia ex Australia	GBP	1,586.90	113,174.57	80.61	2.53	-NA-	7.80	13.60	8.87	8.87	25.74	28.04
Australia	GBP	1,298.64	27,218.98	19.39	12.13	-NA-	-18.77	-37.99	4.60	4.60	-10.54	29.95
Pure Australia	GBP	975.38	13,081.17	9.32	13.99	-NA-	-27.02	-46.32	7.23	7.23	-15.91	39.07
Hong Kong	GBP	2,340.38	59,602.29	42.45	2.23	-NA-	19.02	36.45	13.89	13.89	62.20	33.01
Japan	GBP	2,106.68	41,659.52	29.67	2.39	-NA-	-2.48	-3.72	2.44	2.44	-5.36	28.46
New Zealand	GBP	1,280.51	313.95	0.22	8.44	-NA-	1.43	2.49	11.05	11.05	0.23	24.85
Singapore	GBP	1,532.38	11,598.81	8.26	4.49	-NA-	8.84	-9.77	8.72	8.72	30.86	35.47

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Asia Index - Index Performance

Net Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Jul-09										
Asia	JPY	1,814.37	22,156,805.61	100.00	4.39	-NA-	-8.73	-26.30	7.30	7.30	42.40	34.52
Pure Asia	JPY	1,955.19	19,925,586.95	89.93	3.72	-NA-	-7.23	-22.64	7.97	7.97	46.51	35.16
Asia ex Australia	JPY	1,518.25	17,861,126.64	80.61	2.53	-NA-	-2.55	-16.27	8.14	8.14	52.25	34.73
Australia	JPY	1,242.46	4,295,678.96	19.39	12.13	-NA-	-26.57	-54.29	3.90	3.90	8.33	37.66
Pure Australia	JPY	933.19	2,064,460.31	9.32	13.99	-NA-	-34.03	-60.43	6.50	6.50	1.83	44.05
Hong Kong	JPY	2,239.13	9,406,389.10	42.45	2.23	-NA-	7.59	0.58	13.11	13.11	96.41	39.81
Japan	JPY	2,027.23	6,574,674.05	29.67	2.39	-NA-	-11.85	-29.02	1.75	1.75	14.62	33.34
New Zealand	JPY	1,027.31	49,547.57	0.22	8.44	-NA-	-8.32	-24.46	10.30	10.30	21.37	31.47
Singapore	JPY	1,466.09	1,830,515.92	8.26	4.49	-NA-	-1.62	-33.49	7.98	7.98	58.46	43.25
Australia	AUD	1,065.87	54,279.12	19.39	12.13	-NA-	-24.04	-41.30	2.40	2.40	-13.51	25.84
Pure Australia	AUD	800.14	26,086.00	9.32	13.99	-NA-	-31.76	-49.20	4.97	4.97	-18.74	34.07
Hong Kong	HKD	2,416.03	765,796.37	42.45	2.23	-NA-	14.29	13.43	14.65	14.65	87.03	37.72
New Zealand	NZD	1,214.16	790.59	0.22	8.44	-NA-	-4.60	-4.63	10.00	10.00	2.53	16.33
Singapore	SGD	1,370.64	27,729.35	8.26	4.49	-NA-	1.55	-20.42	9.05	9.05	51.03	37.50

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Asia Index - Index Performance

Net Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Jul-09										
Asia	AUD	1,535.52	279,967.80	170.54	4.39	-NA-	-NA-	-NA-	5.76	5.76	-NA-	-NA-
Pure Asia	AUD	1,654.70	251,774.69	153.36	3.72	-NA-	-NA-	-NA-	6.42	6.42	-NA-	-NA-
Asia ex Australia	AUD	1,284.91	225,688.69	137.47	2.53	-NA-	-NA-	-NA-	6.58	6.58	-NA-	-NA-
Australia	AUD	1,065.87	54,279.12	33.06	12.13	-NA-	-NA-	-NA-	2.40	2.40	-NA-	-NA-
Pure Australia	AUD	800.14	26,086.00	15.89	13.99	-NA-	-NA-	-NA-	4.97	4.97	-NA-	-NA-
Hong Kong	AUD	1,895.00	118,856.76	72.40	2.23	-NA-	-NA-	-NA-	11.49	11.49	-NA-	-NA-
Japan	AUD	1,705.77	83,075.92	50.60	2.39	-NA-	-NA-	-NA-	0.29	0.29	-NA-	-NA-
New Zealand	AUD	1,042.68	626.07	0.38	8.44	-NA-	-NA-	-NA-	8.71	8.71	-NA-	-NA-
Singapore	AUD	1,240.76	23,129.94	14.09	4.49	-NA-	-NA-	-NA-	6.43	6.43	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Asia Index - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Jul-09										
Asia	EUR	991.39	164,169.14	100.00	0.00	1.57	-9.60	-11.95	7.52	7.52	29.96	26.93
Pure Asia	EUR	1,091.44	147,637.10	89.93	0.00	3.55	-7.69	-7.17	8.18	8.18	34.09	27.68
Asia ex Australia	EUR	1,360.85	132,340.64	80.61	0.00	-NA-	-2.30	1.05	8.34	8.34	39.73	27.79
Asia Dividend+	EUR	1,431.72	117,743.17	71.72	0.00	-NA-	-NA-	-11.73	9.21	9.21	34.12	-NA-
Australia	EUR	506.41	31,828.50	19.39	0.00	-14.54	-29.61	-47.46	4.18	4.18	-3.40	30.11
Pure Australia	EUR	374.04	15,296.46	9.32	0.00	-19.56	-36.98	-54.83	6.79	6.79	-9.07	37.67
Japan	EUR	1,364.28	48,714.54	29.67	0.00	2.93	-10.96	-13.53	2.00	2.00	5.44	28.49
Hong Kong	EUR	1,301.27	69,695.91	42.45	0.00	12.68	7.34	20.79	13.43	13.43	80.93	32.91
Singapore	EUR	805.36	13,563.07	8.26	0.00	9.06	-3.25	-22.05	7.51	7.51	41.00	33.59
New Zealand	EUR	777.53	367.12	0.22	0.00	-NA-	-12.44	-13.30	10.60	10.60	8.27	22.03
Asia	USD	1,389.21	232,751.78	100.00	0.00	4.95	-6.38	-19.99	8.68	8.68	32.55	31.96
Pure Asia	USD	1,529.40	209,313.38	89.93	0.00	6.99	-4.39	-15.65	9.35	9.35	36.76	32.86
Asia ex Australia	USD	1,476.73	187,626.73	80.61	0.00	-NA-	1.19	-8.18	9.51	9.51	42.52	32.62
Asia Dividend+	USD	1,676.64	166,931.08	71.72	0.00	3.66	-5.71	-19.79	10.38	10.38	36.80	31.78
Australia	USD	716.32	45,125.05	19.39	0.00	-11.70	-27.10	-52.26	5.30	5.30	-1.47	34.10
Pure Australia	USD	529.08	21,686.65	9.32	0.00	-16.89	-34.73	-58.95	7.94	7.94	-7.26	41.60
Japan	USD	1,929.77	69,065.33	29.67	0.00	6.35	-7.78	-21.43	3.10	3.10	7.55	31.77
Hong Kong	USD	1,840.64	98,811.80	42.45	0.00	16.43	11.17	9.76	14.65	14.65	84.54	37.51
Singapore	USD	1,139.18	19,229.12	8.26	0.00	12.69	0.21	-29.17	8.67	8.67	43.81	41.32
New Zealand	USD	810.99	520.48	0.22	0.00	-NA-	-9.31	-21.22	11.79	11.79	10.42	26.77
Asia	GBP	1,350.45	140,393.55	100.00	0.00	6.91	-2.59	-4.40	7.95	7.95	14.96	26.93
Pure Asia	GBP	1,486.74	126,255.74	89.93	0.00	8.99	-0.53	0.79	8.62	8.62	18.60	27.99
Asia ex Australia	GBP	1,435.53	113,174.57	80.61	0.00	-NA-	5.27	9.71	8.78	8.78	23.60	27.97
Asia Dividend+	GBP	1,812.75	100,691.16	71.72	0.00	5.59	-3.22	-4.16	9.65	9.65	18.64	26.91
Australia	GBP	696.34	27,218.98	19.39	0.00	-10.05	-24.15	-42.95	4.60	4.60	-14.55	29.78
Pure Australia	GBP	514.32	13,081.17	9.32	0.00	-15.34	-32.09	-50.96	7.23	7.23	-19.57	38.79
Japan	GBP	1,875.94	41,659.52	29.67	0.00	8.33	-4.05	-6.12	2.41	2.41	-6.73	28.44
Hong Kong	GBP	1,789.29	59,602.29	42.45	0.00	18.60	15.66	31.15	13.89	13.89	60.04	32.86
Singapore	GBP	1,107.40	11,598.81	8.26	0.00	14.79	4.26	-15.37	7.95	7.95	24.72	35.41
New Zealand	GBP	939.11	313.95	0.22	0.00	-NA-	-5.65	-5.87	11.05	11.05	-4.24	24.07

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Asia Index - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Jul-09										
Asia	JPY	1,292.03	22,156,805.61	100.00	0.00	1.69	-11.95	-29.53	7.22	7.22	39.20	34.42
Pure Asia	JPY	1,422.42	19,925,586.95	89.93	0.00	3.67	-10.08	-25.71	7.88	7.88	43.62	35.04
Asia ex Australia	JPY	1,373.43	17,861,126.64	80.61	0.00	-NA-	-4.84	-19.13	8.04	8.04	49.66	34.65
Asia Dividend+	JPY	1,440.37	15,891,004.58	71.72	0.00	-NA-	-NA-	-29.36	8.91	8.91	43.66	-NA-
Australia	JPY	666.21	4,295,678.96	19.39	0.00	-14.44	-31.44	-57.95	3.90	3.90	3.47	37.29
Pure Australia	JPY	492.07	2,064,460.31	9.32	0.00	-19.47	-38.62	-63.85	6.50	6.50	-2.60	43.67
Japan	JPY	1,808.41	6,574,674.05	29.67	0.00	3.05	-13.27	-30.80	1.72	1.72	12.94	33.33
Hong Kong	JPY	1,711.88	9,406,389.10	42.45	0.00	12.81	4.55	-3.33	13.11	13.11	93.79	39.68
Singapore	JPY	1,059.49	1,830,515.92	8.26	0.00	9.19	-5.76	-37.62	7.22	7.22	51.02	42.95
New Zealand	JPY	753.42	49,547.57	0.22	0.00	-NA-	-14.71	-30.62	10.30	10.30	15.96	30.79
Australia	AUD	571.40	54,279.12	19.39	0.00	-14.68	-29.05	-45.99	2.40	2.40	-17.37	25.84
Australia Hedged	USD	395.22	45,125.05	19.39	0.00	-NA-	-29.68	-44.85	2.23	2.23	-17.76	24.89
Pure Australia	AUD	421.99	26,086.00	9.32	0.00	-19.70	-36.48	-53.56	4.97	4.97	-22.22	34.17
Hong Kong	HKD	1,847.65	765,796.37	42.45	0.00	16.28	11.07	9.02	14.65	14.65	84.53	37.59
Singapore	SGD	992.32	27,729.35	8.26	0.00	8.77	-2.72	-25.35	8.27	8.27	43.94	37.14
New Zealand	NZD	889.77	790.59	0.22	0.00	-NA-	-11.27	-12.39	10.00	10.00	-1.98	14.98
Asia 33	EUR	761.76	135,160.13	82.33	0.00	-NA-	-9.69	-11.67	8.07	8.07	28.22	-NA-
Asia 33	USD	1,070.70	190,413.60	81.81	0.00	-NA-	-6.67	-20.29	8.01	8.01	28.21	-NA-
Asia 33	GBP	1,043.51	115,150.94	82.02	0.00	-NA-	-2.81	-4.50	8.64	8.64	12.03	-NA-
Asia 33	JPY	1,000.04	18,203,539.98	82.16	0.00	-NA-	-12.10	-29.53	8.21	8.21	35.69	33.14
Asia 33	HKD	1,063.76	1,475,686.34	82.16	0.00	-NA-	-6.75	-20.82	8.01	8.01	28.21	-NA-
Asia 33	AUD	847.50	230,329.74	45.30	0.00	-NA-	-NA-	-NA-	6.23	6.23	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Asia Index - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Jul-09										
Asia	AUD	1,093.46	279,967.80	170.54	0.00	-NA-	-NA-	-NA-	5.68	5.68	-NA-	-NA-
Pure Asia	AUD	1,203.81	251,774.69	153.36	0.00	-NA-	-NA-	-NA-	6.33	6.33	-NA-	-NA-
Asia ex Australia	AUD	1,162.35	225,688.69	137.47	0.00	-NA-	-NA-	-NA-	6.49	6.49	-NA-	-NA-
Asia Dividend+	AUD	1,537.28	200,794.72	122.31	0.00	-NA-	-NA-	-NA-	7.34	7.34	-NA-	-NA-
Australia	AUD	571.40	54,279.12	33.06	0.00	-NA-	-NA-	-NA-	2.40	2.40	-NA-	-NA-
Pure Australia	AUD	421.99	26,086.00	15.89	0.00	-NA-	-NA-	-NA-	4.97	4.97	-NA-	-NA-
Japan	AUD	1,518.94	83,075.92	50.60	0.00	-NA-	-NA-	-NA-	0.26	0.26	-NA-	-NA-
Hong Kong	AUD	1,448.79	118,856.76	72.40	0.00	-NA-	-NA-	-NA-	11.49	11.49	-NA-	-NA-
Singapore	AUD	896.66	23,129.94	14.09	0.00	-NA-	-NA-	-NA-	5.67	5.67	-NA-	-NA-
New Zealand	AUD	764.69	626.07	0.38	0.00	-NA-	-NA-	-NA-	8.71	8.71	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Asia Index - Asset Class Comparison

Index Description	Curr	Close Value 31-Jul	12 Mths Estimated Div	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 31-Jul	Total Rtn (%) YTD	36 Mths Vity (%)
			Yld (%) 31-Jul							
Asia Real Estate **	Local	1,540.34	4.45	6.06	-6.00	-17.08	7.64	7.64	32.90	29.07
Asia FTSE	Local	232.24	2.38	6.26	-3.09	-13.58	7.34	7.34	28.36	22.23
Japan Real Estate **	JPY	2,037.29	2.57	4.65	-11.74	-28.88	1.75	1.75	14.74	33.38
Japan FTSE	JPY	79.08	1.50	-1.87	-14.26	-26.58	2.71	2.71	12.44	21.33
Japan JP Morgan Bonds	JPY	237.18	-NA-	1.94	2.69	2.91	-0.19	-0.19	-0.53	2.22
Australia Real Estate **	AUD	1,065.87	12.13	-8.86	-24.04	-41.30	2.40	2.40	-13.51	25.68
Australia FTSE	AUD	873.20	4.46	9.01	-0.91	-9.97	7.25	7.25	16.82	17.12
Australia JP Morgan Bonds	AUD	676.39	-NA-	6.06	6.61	9.59	-0.29	-0.29	-4.80	4.67
Hong Kong Real Estate **	HKD	2,416.03	2.23	19.50	14.29	13.43	14.65	14.65	87.03	37.72
Hong Kong FTSE	HKD	1,447.21	3.28	17.16	12.44	-2.26	12.32	12.32	51.82	31.21
Hong Kong JP Morgan Bonds	HKD	159.42	-NA-	4.91	6.60	8.03	1.20	1.20	-0.95	4.39
Singapore Real Estate **	SGD	1,346.69	4.49	12.83	1.36	-20.42	9.05	9.05	51.03	37.51
Singapore FTSE	SGD	462.98	4.02	11.54	7.86	-6.77	14.87	14.87	55.38	31.25
Singapore JP Morgan Bonds	SGD	150.26	-NA-	4.01	5.39	6.65	0.83	0.83	0.29	4.23
New Zealand Real Estate **	NZD	1,197.84	8.08	-NA-	-4.90	-4.99	10.00	10.00	2.33	15.73
New Zealand FTSE	NZD	166.14	5.97	-0.19	-4.84	-7.23	7.46	7.46	11.99	16.87
New Zealand JP Morgan Bonds	NZD	282.34	-NA-	7.15	7.51	10.39	0.95	0.95	-0.46	4.82

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Asia Index - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m)	Free Float Asia (%) Weight
				31-Jul	31-Jul
Sun Hung Kai Props	Non-Rental	Diversified	HK	20,637	12.57
Westfield Group *	Rental	Retail	AU	15,124	9.21
Mitsubishi Estate	Non-Rental	Diversified	JP	12,020	7.32
Mitsui Fudosan	Non-Rental	Diversified	JP	11,364	6.92
China Overseas Land	Non-Rental	Residential	HK	7,104	4.33
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	6,879	4.19
Capitaland	Non-Rental	Diversified	SG	5,925	3.61
Hang Lung Properties	Non-Rental	Diversified	HK	5,353	3.26
Henderson Land Dev	Non-Rental	Diversified	HK	5,002	3.05
New World Development	Non-Rental	Diversified	HK	4,865	2.96
Hongkong Land Hldgs	Rental	Office	HK	4,629	2.82
Stockland Trust Group *	Non-Rental	Diversified	AU	4,402	2.68
Sino Land	Non-Rental	Diversified	HK	3,464	2.11
Link REIT *	Rental	Retail	HK	3,424	2.09
Nippon Building Fund *	Rental	Office	JP	3,414	2.08
China Resources Land	Non-Rental	Residential	HK	3,250	1.98
GPT Group *	Rental	Diversified	AU	2,883	1.76
Japan Real Estate *	Rental	Office	JP	2,406	1.47
Kerry Properties	Non-Rental	Diversified	HK	2,058	1.25
Dexus Property Group *	Rental	Diversified	AU	2,012	1.23

Country Breakdown:

Country Index	Number of Constituents	Free Float Mkt Cap (EUR m)	Free Float Asia (%) Weight
	31-Jul	31-Jul	31-Jul
EPRA/NAREIT Australia	11	31,829	19.39%
EPRA/NAREIT Japan	22	48,715	29.67%
EPRA/NAREIT Hong Kong	21	69,696	42.45%
EPRA/NAREIT Singapore	10	13,563	8.26%
EPRA/NAREIT New Zealand	1	367	0.22%
EPRA/NAREIT Asia	65	164,169	100.00%

EPRA/NAREIT Asia Index - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price	Dividend	Total
				Return Jul-09	Return Jul-09	Return Jul-09
Goodman Group *	Rental	Industrial	AU	37.84	0.00	37.84
New World Development	Non-Rental	Diversified	HK	31.95	0.00	31.95
Wing Tai Holdings	Non-Rental	Diversified	SG	28.15	0.00	28.15
Suntec REIT *	Rental	Diversified	SG	26.74	0.00	26.74
Sino Land	Non-Rental	Diversified	HK	23.21	0.00	23.21
Champion REIT *	Rental	Office	HK	22.05	0.00	22.05
Sun Hung Kai Props	Non-Rental	Diversified	HK	21.80	0.00	21.80
Keppel Land	Non-Rental	Diversified	SG	20.36	0.00	20.36
Shenzhen Investment	Non-Rental	Diversified	HK	19.81	0.00	19.81
Mirvac Group *	Non-Rental	Diversified	AU	18.06	0.00	18.06
Kerry Properties	Non-Rental	Diversified	HK	17.65	0.00	17.65
Henderson Land Dev	Non-Rental	Diversified	HK	15.19	0.00	15.19
Kowloon Dev	Non-Rental	Residential	HK	15.04	0.00	15.04
United Urban Investment *	Rental	Diversified	JP	14.49	0.00	14.49
Bunnings Warehouse Prop *	Rental	Retail	AU	14.11	0.00	14.11
New World China Land	Non-Rental	Diversified	HK	13.46	0.00	13.46
Capitamall Trust *	Rental	Retail	SG	12.86	0.00	12.86
Macquarie Office Trust *	Rental	Office	AU	11.90	0.00	11.90
Hang Lung Properties	Non-Rental	Diversified	HK	10.72	0.00	10.72
Great Eagle Holdings	Non-Rental	Diversified	HK	10.58	0.00	10.58

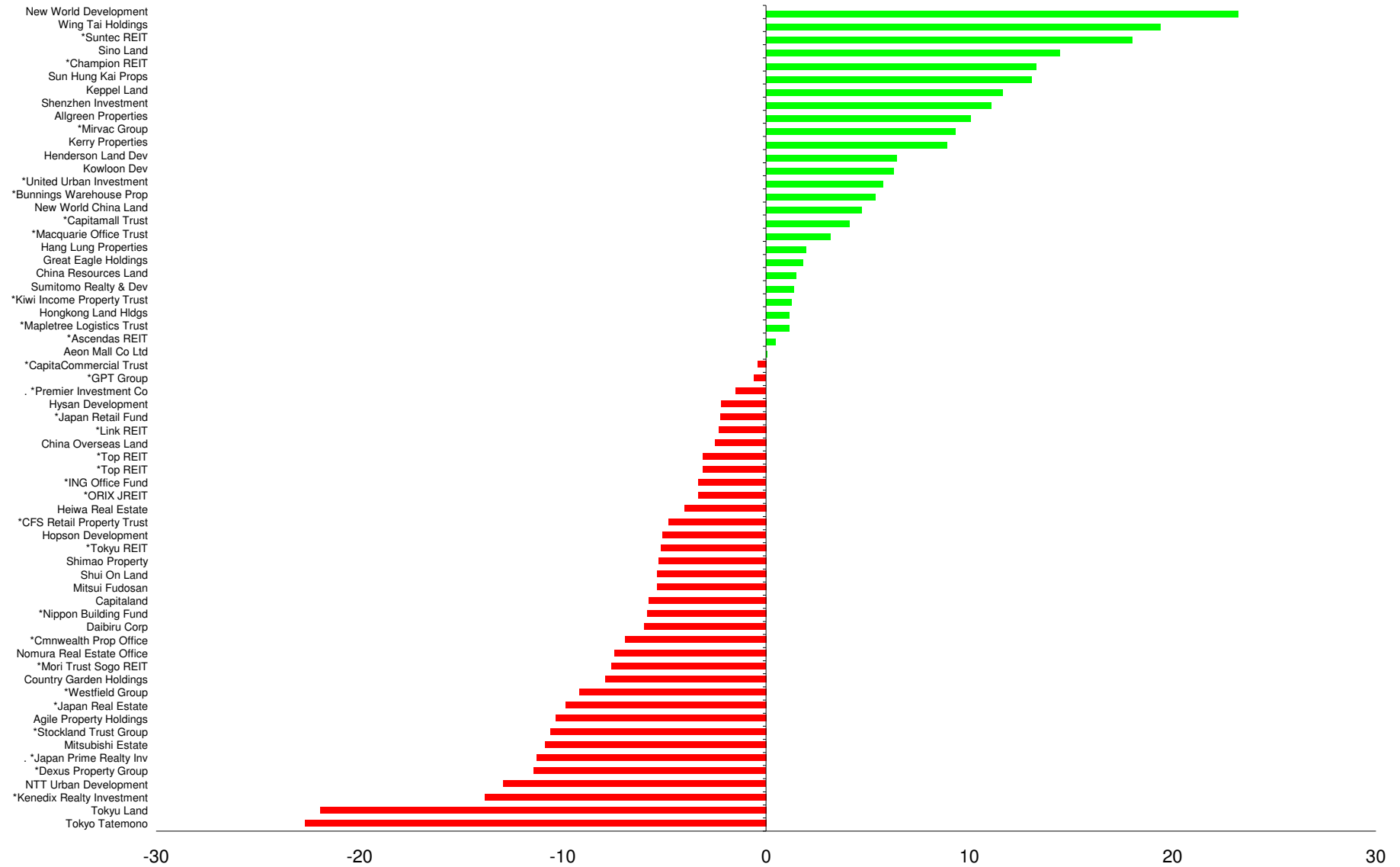
EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price	Dividend	Total
				Return Jul-09	Return Jul-09	Return Jul-09
Nippon Building Fund *	Rental	Office	JP	2.91	0.00	2.91
Daibiru Corp	Non-Rental	Office	JP	2.77	0.00	2.77
Cmnwealth Prop Office *	Rental	Office	AU	1.81	0.00	1.81
Nomura Real Estate Office Fund	Rental	Office	JP	1.30	0.00	1.30
Mori Trust Sogo REIT *	Rental	Office	JP	1.16	0.00	1.16
Country Garden Holdings	Non-Rental	Diversified	HK	0.83	0.00	0.83
Allgreen Properties	Non-Rental	Diversified	SG	0.00	0.00	0.00
Westfield Group *	Rental	Retail	AU	-0.44	0.00	-0.44
Japan Real Estate *	Rental	Office	JP	-1.12	0.00	-1.12
Agile Property Holdings	Non-Rental	Diversified	HK	-1.62	0.00	-1.62
Singapore Land	Non-Rental	Diversified	SG	-1.87	0.00	-1.87
Stockland Trust Group *	Non-Rental	Diversified	AU	-1.87	0.00	-1.87
Mitsubishi Estate	Non-Rental	Diversified	JP	-2.11	0.00	-2.11
Japan Prime Realty Inv. *	Rental	Office	JP	-2.54	0.00	-2.54
Dexus Property Group *	Rental	Diversified	AU	-2.67	0.00	-2.67
NTT Urban Development	Non-Rental	Office	JP	-4.17	0.00	-4.17
Kenedix Realty Investment *	Rental	Diversified	JP	-5.09	0.00	-5.09
Toc Co	Non-Rental	Office	JP	-7.60	0.00	-7.60
Tokyu Land	Non-Rental	Diversified	JP	-13.18	0.00	-13.18
Tokyo Tatemono	Non-Rental	Office	JP	-13.91	0.00	-13.91

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Graph 12: Total Return Performance relative to Regional Developed Index - Asia

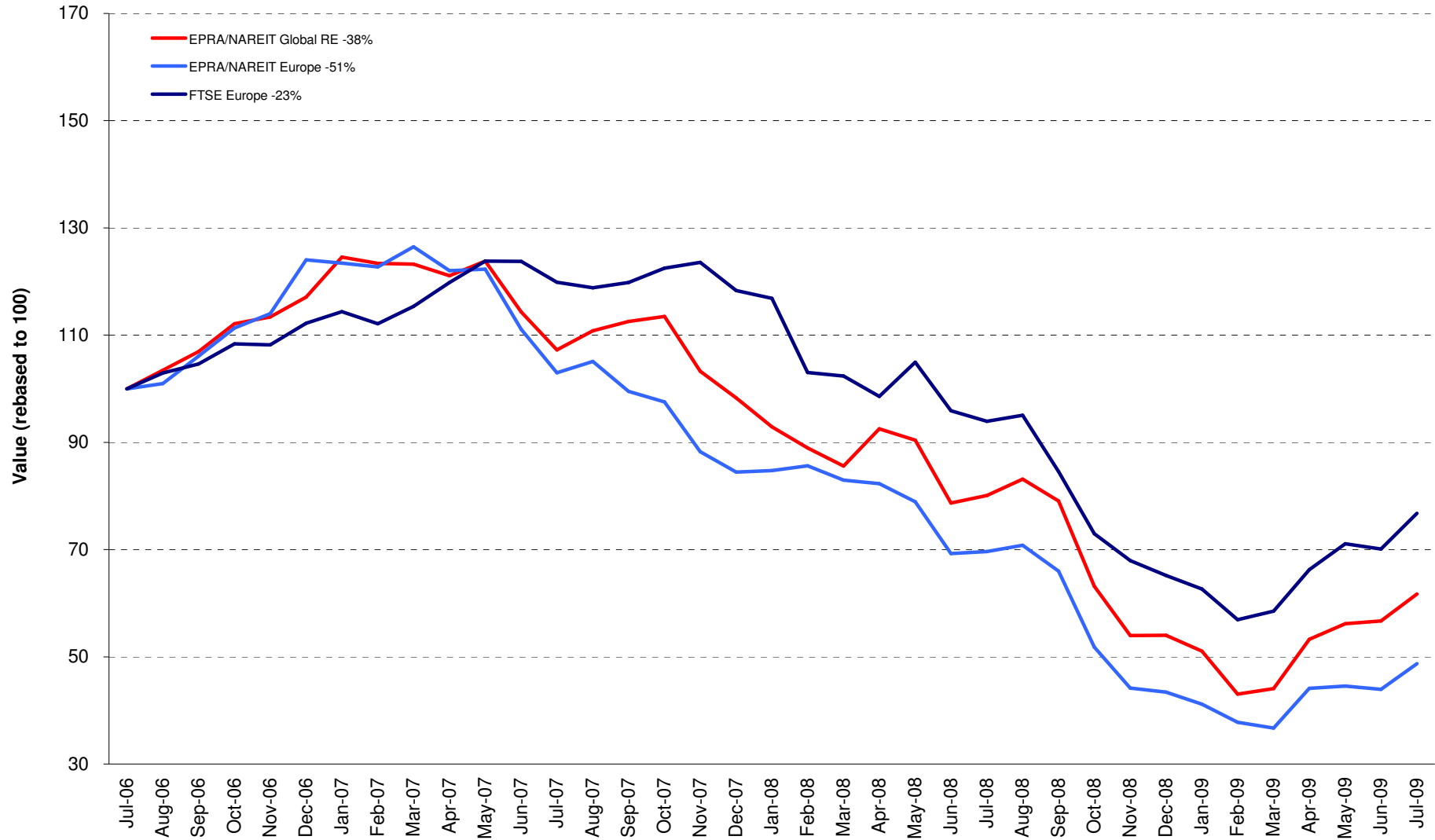


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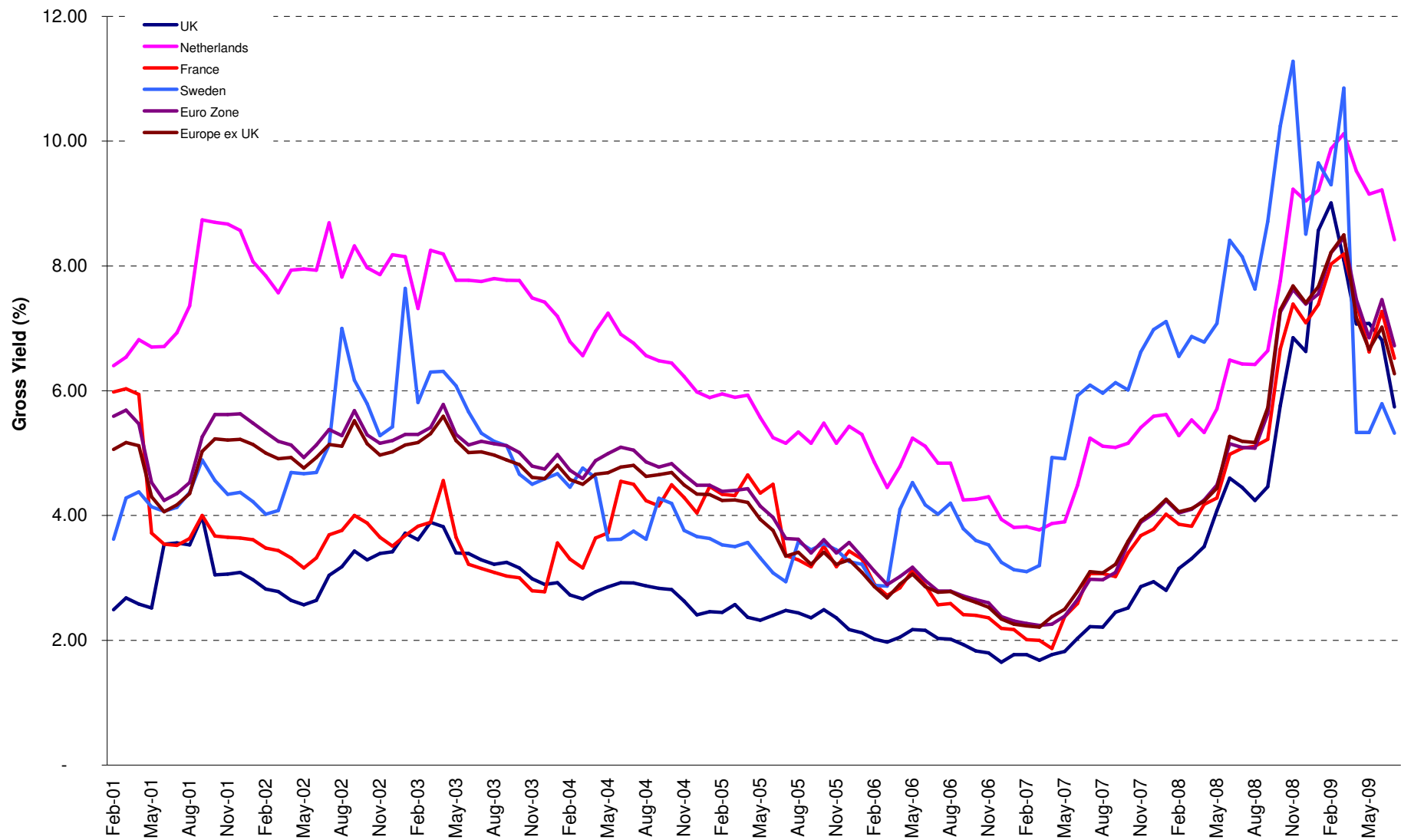
EPRA/NAREIT Europe Developed Index

Graph 13: EPRA/NAREIT Europe Developed v EPRA/NAREIT Global Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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Graph 14: Dividend Yields



Version: July 2009

Corporate Actions & Changes Europe

Ex Date	Description
7 July 2009	F&C Commercial Property Trust (UK): New name: New FCPT Ltd
9 July 2009	Swiss Prime Site (Switzerland): Capital Repayment CHF 3.4
10 July 2009	Fonciere Des Regions (France): New number of shares: 46,578,028
20 July 2009	Colonia Real Estate (Germany): New number of shares: 28,460,000
20 July 2009	Mercialys (France): New free float percentage: 50% (was 40%)
23 July 2009	Development Securities (UK): New number of shares: 82,256,474
31 July 2009	Segro (UK): Consolidation: 10 into 1. New number of shares: 562,842,245

Dividends Europe

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 July 2009	Deutsche Euroshop	Rental	Retail	EUR	1.050	6.23	1-Jul	Semi-Annual
1 July 2009	Helical Bar	Non-Rental	Diversified	GBP	0.031	0.90	24-Jul	Annual
1 July 2009	Workspace Group *	Rental	Office	GBP	0.005	33.22	6-Aug	Semi-Annual
8 July 2009	British Land *	Rental	Diversified	GBP	0.065	8.19	14-Aug	Quarterly
8 July 2009	DIC Asset	Rental	Diversified	EUR	0.300	33.33	8-Jul	Annual
8 July 2009	F&C Commercial Prop	Rental	Diversified	GBP	0.005	7.05	31-Jul	Quarterly
9 July 2009	Swiss Prime Site	Rental	Office	CHF	3.400	6.63	9-Jul	Annual
13 July 2009	Unibail-Rodamco *	Rental	Diversified	EUR	0.250	5.75	15-Jul	Quarterly
22 July 2009	Invista Foundation Prop	Rental	Diversified	GBP	0.009	17.48	7-Aug	Quarterly

** Based on previous period figures

*** Estimated

Version: July 2009

Dividends Europe

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
5 August 2009	Societe de la Tour Eiffel *	Rental	Diversified	EUR	3.5 ***	24.24	August	Semi-Annual
5 August 2009	ISIS Property Trust Ltd	Rental	Diversified	GBP	0.020	9.82	28-Aug	Quarterly
6 August 2009	Invista Foundation Prop	Rental	Diversified	GBP	0.016875 ***	17.48	August	Quarterly
6 August 2009	St Modwen Properties	Rental	Diversified	GBP	0.043333 ***	6.41	August	Semi-Annual
12 August 2009	ING UK Real Estate Income Trust	Rental	Diversified	GBP	0.010	15.27	28-Aug	Quarterly
12 August 2009	UK Commercial Property Trust	Rental	Diversified	GBP	0.013	6.03	28-Aug	Dividend
13 August 2009	Hammerson *	Rental	Retail	GBP	0.126 ***	8.66	August	Dividend
13 August 2009	Standard Life Inv Prop	Rental	Diversified	GBP	0.0169 ***	13.80	August	Quarterly
13 August 2009	Vastned Retail *	Rental	Retail	EUR	1.17 ***	10.33	August	Semi-Annual
13 August 2009	Vastned Offices/Ind *	Rental	Office	EUR	0.5 ***	15.94	August	Semi-Annual
14 August 2009	Nieuwe Steen Inv *	Rental	Diversified	EUR	0.330	11.89	21-Aug	Quarterly
27 August 2009	Liberty International *	Rental	Retail	GBP	0.165 ***	8.27	August	Semi-Annual

** Based on previous period figures

*** Estimated

Version: July 2009

EPRA/NAREIT Europe Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Jul	Free Float Mkt Cap	Free Float Global Wght (%)	Free Float Europe Wght (%)	Div Yld (%) 31-Jul	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
				31-Jul	31-Jul	31-Jul												
Conwert Immobilien	Non-Rental	Residential	6.29	537	0.15	0.88	0.00	-13.08	-26.28	-34.34	9.20	9.20	0.00	9.20	96.56	51.83	287	53
CA Immobilien Anlage	Rental	Diversified	6.08	531	0.15	0.87	0.00	-20.87	-34.25	-48.47	3.05	3.05	0.00	3.05	44.76	57.49	224	42
Austria Total				1,067	0.30	1.74	-											
Befimmo *	Rental	Office	60.00	1,007	0.28	1.64	12.80	4.45	-0.17	5.02	10.89	10.89	0.00	10.89	1.20	26.86	515	51
Cofinimmo *	Rental	Office	87.20	782	0.22	1.27	8.94	2.33	-6.97	-21.67	5.06	5.06	0.00	5.06	0.51	19.80	779	100
Warehouses De Pauw *	Rental	Industrial	29.86	257	0.07	0.42	9.90	7.00	-4.13	-13.13	2.97	2.97	0.00	2.97	11.88	22.76	94	37
Intervest Offices *	Rental	Office	19.41	135	0.04	0.22	10.36	4.97	-3.12	-15.00	3.52	3.52	0.00	3.52	20.68	23.97	24	18
Wereldhave Belgium *	Rental	Diversified	51.01	109	0.03	0.18	7.57	1.69	0.97	11.73	3.36	3.36	0.00	3.36	14.29	23.11	32	30
Leasinvest Real Estate *	Rental	Office	55.04	88	0.02	0.14	10.36	6.43	-0.80	-9.34	8.80	8.80	0.00	8.80	18.40	21.49	16	18
Belgium Total				2,377	0.66	3.88	10.75											
Sponda	Rental	Diversified	2.03	422	0.12	0.69	0.00	0.12	-15.81	-45.13	0.00	0.00	0.00	0.00	4.96	50.24	641	152
Citycon OYJ	Rental	Retail	1.84	303	0.08	0.49	2.17	7.06	-15.15	-18.12	-1.08	-1.08	0.00	-1.08	19.90	31.88	245	81
Technopolis	Rental	Office	2.75	158	0.04	0.26	4.36	7.13	-16.57	-46.05	-7.09	-7.09	0.00	-7.09	-0.35	37.52	31	20
Finland Total				883	0.25	1.44	1.53											
Unibail-Rodamco *	Rental	Diversified	122.60	9,969	2.78	16.26	6.12	16.14	-1.21	-11.21	15.72	15.49	0.24	15.72	18.64	24.37	9,821	99
Fonciere Des Regions *	Rental	Diversified	61.51	2,149	0.60	3.50	8.62	15.17	-8.56	-17.32	14.79	14.79	0.00	14.79	36.35	40.56	3,158	147
Klepierre *	Rental	Retail	20.06	1,667	0.47	2.72	6.23	11.40	-7.15	-16.22	9.11	9.11	0.00	9.11	22.82	41.18	2,726	164
Icade	Rental	Diversified	61.40	1,208	0.34	1.97	5.29	-NA-	-4.65	-11.53	4.89	4.89	0.00	4.89	3.19	34.43	797	66
Gecina *	Rental	Diversified	57.76	1,078	0.30	1.76	9.87	3.91	-10.88	-18.14	30.98	30.98	0.00	30.98	21.90	61.54	1,628	151
Mercialys *	Rental	Retail	23.50	1,050	0.29	1.71	3.42	-NA-	3.08	-16.56	6.82	6.82	0.00	6.82	6.11	27.07	1,381	131
Silic *	Rental	Office	70.30	914	0.26	1.49	6.12	9.21	-4.99	-12.65	11.85	11.85	0.00	11.85	12.52	25.83	494	54
Societe de la Tour Eiffel *	Rental	Diversified	26.81	139	0.04	0.23	18.65	-4.20	-24.63	-58.10	12.18	12.18	0.00	12.18	-15.74	52.99	161	116
Affine *	Non-Rental	Diversified	14.13	57	0.02	0.09	7.08	-0.19	-16.68	-55.82	12.14	12.14	0.00	12.14	8.69	42.51	30	52
Acanthe Developpement *	Rental	Diversified	1.20	56	0.02	0.09	3.33	-10.51	-14.89	-36.73	7.14	7.14	0.00	7.14	0.00	29.58	18	32
France Total				18,288	5.10	29.83	6.52											

* -5 & -3 Years Total Returns are annualised

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Boulevard de la Woluwe 62 Woluwelaan ■ 1000 Brussels, Belgium ■ T +32 2739 1010 ■ F +32 2739 1020 ■ E info@epra.com ■ W www.epra.com

EPRA/NAREIT Europe Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
			Price 31-Jul	Mkt Cap EUR (m) 31-Jul	Global Wght (%) 31-Jul	Europe Wght (%) 31-Jul												
Deutsche Euroshop	Rental	Retail	21.30	732	0.20	1.19	4.93	11.48	-2.00	-2.87	1.82	-2.96	4.78	1.82	-8.02	20.51	614	84
Deutsche Wohnen	Rental	Residential	10.65	281	0.08	0.46	0.00	7.13	-24.49	37.07	7.14	7.14	0.00	7.14	12.22	87.43	3	1
Gagfah	Rental	Residential	5.89	265	0.07	0.43	13.58	-NA-	-NA-	-25.83	-0.34	-0.34	0.00	-0.34	51.49	-NA-	1,027	387
Alstria Office *	Rental	Office	5.61	157	0.04	0.26	9.27	-NA-	-NA-	-43.50	0.18	0.18	0.00	0.18	23.84	-NA-	192	122
DIC Asset	Rental	Diversified	4.95	116	0.03	0.19	6.06	23.26	-32.71	-67.46	-1.98	-1.98	0.00	-1.98	-20.42	71.48	108	92
Colonia Real Estate	Rental	Residential	2.73	78	0.02	0.13	0.00	22.46	-54.16	-62.14	-7.14	-7.14	0.00	-7.14	-4.55	60.70	186	240
Patrizia Immobilien	Rental	Residential	2.98	78	0.02	0.13	0.00	-NA-	-46.37	17.79	7.58	7.58	0.00	7.58	82.82	75.51	81	104
Vivacon AG	Non-Rental	Residential	0.62	12	0.00	0.02	0.00	-22.93	-60.92	-92.00	12.73	12.73	0.00	12.73	-84.10	77.04	140	1,138
Germany Total				1,720	0.48	2.80	5.45											
Eurobank Properties *	Rental	Diversified	7.65	140	0.04	0.23	6.80	-NA-	-11.71	10.70	7.75	7.75	0.00	7.75	43.73	28.65	58	41
Babis Vovos	Rental	Diversified	4.10	104	0.03	0.17	0.00	-20.84	-39.48	-79.08	-4.43	-4.43	0.00	-4.43	-54.24	97.04	562	539
Lamda Development	Non-Rental	Diversified	6.55	86	0.02	0.14	0.00	14.53	-0.96	-17.09	9.17	9.17	0.00	9.17	55.21	46.84	66	77
Greece Total				330	0.09	0.54	2.88											
Beni Stabili	Rental	Office	0.54	207	0.06	0.34	1.85	0.33	-8.21	-21.61	-3.40	-3.40	0.00	-3.40	11.01	41.33	275	133
IGD *	Rental	Retail	1.21	150	0.04	0.24	2.89	-NA-	-17.80	-39.64	-2.65	-2.65	0.00	-2.65	19.14	41.88	233	156
Italy Total				356	0.10	0.58	2.29											
Corio *	Rental	Retail	38.88	2,885	0.81	4.71	6.79	8.81	-2.08	-16.27	12.18	12.18	0.00	12.18	26.24	27.12	2,703	94
Wereldhave *	Rental	Diversified	56.72	1,179	0.33	1.92	8.20	3.16	-5.24	-11.24	7.02	7.02	0.00	7.02	-2.59	22.52	1,623	138
Eurocommercial Props *	Rental	Retail	23.84	852	0.24	1.39	7.34	4.59	-4.54	-15.52	8.61	8.61	0.00	8.61	-0.67	22.50	646	76
Vastned Retail *	Rental	Retail	37.75	620	0.17	1.01	10.20	4.17	-9.56	-20.35	6.64	6.64	0.00	6.64	12.31	34.83	426	69
Nieuwe Steen Inv *	Rental	Diversified	11.70	460	0.13	0.75	12.06	2.74	-9.04	-24.25	6.32	6.32	0.00	6.32	10.57	22.04	212	46
Vastned Offices/Ind *	Rental	Office	10.67	221	0.06	0.36	14.91	-0.09	-17.46	-23.83	1.77	1.77	0.00	1.77	71.36	50.93	194	88
ProLogis European Properties	Rental	Industrial	3.13	177	0.05	0.29	18.05	-NA-	-NA-	-60.51	15.93	15.93	0.00	15.93	-2.49	-NA-	597	337
Netherlands Total				6,393	1.78	10.43	8.42											

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Europe Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Jul	Free Float Mkt Cap	Free Float Global Wght (%)	Free Float Europe Wght (%)	Div Yld (%) 31-Jul	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
				31-Jul	31-Jul	31-Jul												
Norwegian Property ASA	Rental	Office	5.82	101	0.03	0.16	0.00	-NA-	-NA-	-72.42	2.11	2.11	0.00	2.11	-4.28	-NA-	359	356
Norway Total				101	0.03	0.16	0.00											
Castellum	Rental	Diversified	53.25	887	0.25	1.45	5.92	7.72	-6.13	-7.16	8.45	8.45	0.00	8.45	-7.16	29.04	949	107
Kungsleden	Rental	Diversified	38.80	513	0.14	0.84	3.87	19.25	-6.03	-5.62	8.99	8.99	0.00	8.99	-25.37	57.82	619	121
Fabege	Rental	Office	31.00	508	0.14	0.83	6.45	8.27	-13.89	-24.49	18.77	18.77	0.00	18.77	10.00	44.08	1,077	212
Wihlborgs Fastigheter	Rental	Diversified	111.50	402	0.11	0.66	5.83	-NA-	1.25	5.36	7.47	7.47	0.00	7.47	18.00	33.04	407	101
Hufvudstaden A	Rental	Office	47.30	372	0.10	0.61	4.02	10.93	0.51	-10.95	-1.25	-1.25	0.00	-1.25	-10.95	26.76	407	109
Kloven AB	Rental	Diversified	19.90	241	0.07	0.39	5.03	10.81	0.64	0.48	9.94	9.94	0.00	9.94	14.84	38.64	103	43
Sweden Total				2,922	0.82	4.77	5.32											
PSP Swiss Property	Rental	Office	56.75	1,744	0.49	2.85	4.41	8.98	-0.25	-11.76	9.34	9.34	0.00	9.34	12.43	21.60	1,093	63
Jelmoli	Rental	Retail	396.50	792	0.22	1.29	2.52	-NA-	-NA-	-NA-	0.63	0.63	0.00	0.63	-NA-	-NA-	1,333	168
Swiss Prime Site	Rental	Office	51.25	646	0.18	1.05	0.00	5.81	1.38	-7.33	9.75	2.92	6.83	9.75	14.93	21.56	527	82
Allreal	Non-Rental	Office	130.00	485	0.14	0.79	3.85	9.12	5.07	8.09	0.93	0.93	0.00	0.93	26.17	14.65	187	38
Zueblin Immobilien Holding	Rental	Office	4.18	100	0.03	0.16	11.96	-7.37	-20.84	-44.15	0.24	0.24	0.00	0.24	-10.87	19.39	26	26
Switzerland Total				3,668	1.02	5.98	3.38											

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Europe Index - Stock Performance

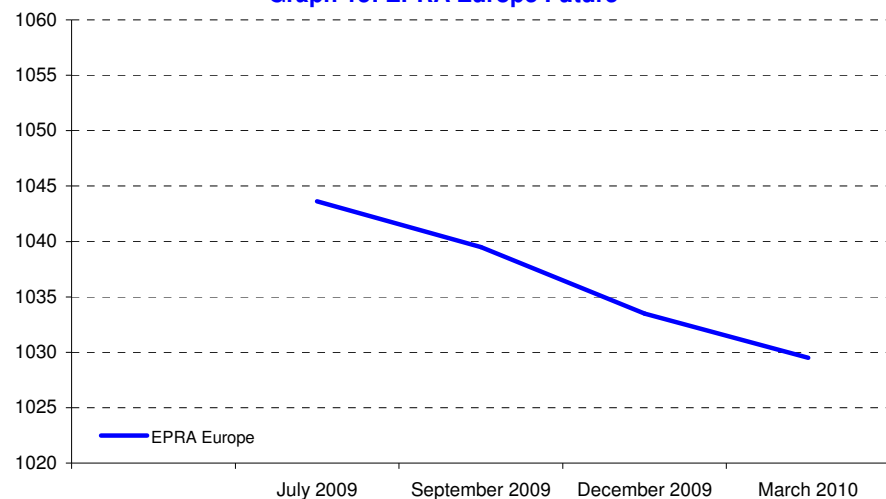
Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
			Price 31-Jul	Mkt Cap EUR (m) 31-Jul	Global Wght (%) 31-Jul	Europe Wght (%) 31-Jul												
Land Securities *	Rental	Diversified	5.34	4,720	1.32	7.70	9.57	-4.43	-26.21	-49.34	13.32	13.32	0.00	13.32	-32.90	33.94	6,759	143
British Land *	Rental	Diversified	4.35	4,337	1.21	7.07	6.85	-1.12	-22.50	-19.32	15.58	13.87	1.70	15.58	0.81	29.82	6,361	147
Liberty International *	Rental	Retail	4.36	2,884	0.81	4.70	1.15	-3.13	-18.53	-41.63	9.75	9.75	0.00	9.75	1.15	35.25	3,611	125
Hammerson *	Rental	Retail	3.45	2,810	0.78	4.58	5.48	-0.16	-20.59	-42.83	12.30	12.30	0.00	12.30	-0.83	38.73	4,078	145
SEGRO *	Rental	Industrial	2.76	1,817	0.51	2.96	6.89	-14.02	-34.37	-59.86	13.81	13.81	0.00	13.81	-33.46	44.14	2,059	113
Derwent London	Rental	Office	9.65	1,135	0.32	1.85	2.53	3.88	-15.19	-9.96	3.21	3.21	0.00	3.21	35.36	35.04	1,433	126
Shaftesbury	Rental	Diversified	3.31	871	0.24	1.42	3.18	12.81	-6.13	10.35	9.53	9.53	0.00	9.53	22.10	36.80	1,727	198
Great Portland Estates *	Rental	Office	2.33	850	0.24	1.39	3.85	6.87	-12.41	-3.58	5.68	5.68	0.00	5.68	23.89	30.02	1,211	142
Big Yellow Group	Rental	Self Storage	3.42	508	0.14	0.83	0.00	22.76	-5.73	9.45	-0.07	-0.07	0.00	-0.07	43.14	45.80	730	144
Helical Bar	Non-Rental	Diversified	3.40	426	0.12	0.69	1.32	14.69	-2.57	16.65	4.35	3.42	0.93	4.35	22.52	27.49	362	85
St Modwen Properties	Rental	Diversified	2.03	356	0.10	0.58	0.00	-2.95	-21.87	-29.80	11.40	11.40	0.00	11.40	72.55	70.30	468	131
Development Securities	Non-Rental	Retail	2.86	275	0.08	0.45	1.68	-3.16	-19.06	-24.38	8.95	8.95	0.00	8.95	7.11	39.92	67	24
F&C Commercial Prop	Rental	Diversified	0.78	248	0.07	0.40	7.69	-NA-	-10.58	13.13	4.32	3.65	0.66	4.32	31.45	21.09	-NA-	-NA-
Grainger Plc	Rental	Residential	1.83	222	0.06	0.36	2.14	-7.86	-23.93	-6.68	25.34	25.34	0.00	25.34	38.52	74.22	151	68
UK Commercial Property Trust	Rental	Diversified	0.65	192	0.05	0.31	8.05	-NA-	-NA-	-4.57	-2.97	-2.97	0.00	-2.97	27.46	-NA-	113	59
Unite Group	Rental	Specialty	1.26	186	0.05	0.30	0.65	-7.64	-31.80	-36.60	-7.35	-7.35	0.00	-7.35	-13.85	77.76	188	101
Workspace Group *	Rental	Office	0.15	186	0.05	0.30	13.25	-24.15	-54.35	-81.90	12.50	8.93	3.57	12.50	-62.78	55.93	107	58
Brixton *	Rental	Industrial	0.47	149	0.04	0.24	10.37	-18.95	-45.97	-77.09	16.77	16.77	0.00	16.77	-64.39	107.68	448	300
ING UK Real Estate Income Trust	Rental	Diversified	0.37	144	0.04	0.24	16.64	-NA-	-23.70	-6.18	22.13	22.13	0.00	22.13	70.00	54.09	81	56
Invista Foundation Prop	Rental	Diversified	0.34	129	0.04	0.21	19.85	-8.85	-26.73	-10.38	18.24	15.25	2.98	18.24	115.53	58.66	59	46
Quintain Estates	Non-Rental	Diversified	0.83	125	0.03	0.20	0.00	-21.52	-44.54	-48.36	64.18	64.18	0.00	64.18	124.49	218.05	78	62
Daejan Holdings	Rental	Diversified	19.65	112	0.03	0.18	3.72	-0.26	-19.63	-21.57	1.97	1.97	0.00	1.97	-11.47	30.82	44	39
Primary Health Prop. *	Rental	Health Care	2.41	99	0.03	0.16	6.93	5.35	-10.87	-0.53	-3.60	-3.60	0.00	-3.60	-13.79	32.11	24	24
CLS Holdings	Rental	Office	3.03	85	0.02	0.14	0.00	-2.11	-20.10	-13.57	-0.82	-0.82	0.00	-0.82	-0.82	33.97	52	61
Mucklow <A&J> *	Rental	Diversified	2.25	63	0.02	0.10	7.86	-1.04	-16.18	13.90	-10.00	-10.00	0.00	-10.00	5.44	35.65	12	19
ISIS Property Trust 2 Ld	Rental	Diversified	0.62	60	0.02	0.10	11.10	-3.77	-19.07	-8.08	7.83	7.83	0.00	7.83	25.10	35.88	37	61
Standard Life Inv Prop	Rental	Diversified	0.49	60	0.02	0.10	13.53	-4.91	-20.86	-21.19	5.38	5.38	0.00	5.38	2.51	44.32	25	42
ISIS Property Trust Ld	Rental	Diversified	0.82	54	0.02	0.09	8.65	1.40	-11.72	2.94	3.16	3.16	0.00	3.16	30.30	26.74	13	24
United Kingdom Total				23,103	6.45	37.68	5.74											

* -5 & -3 Years Total Returns are annualised

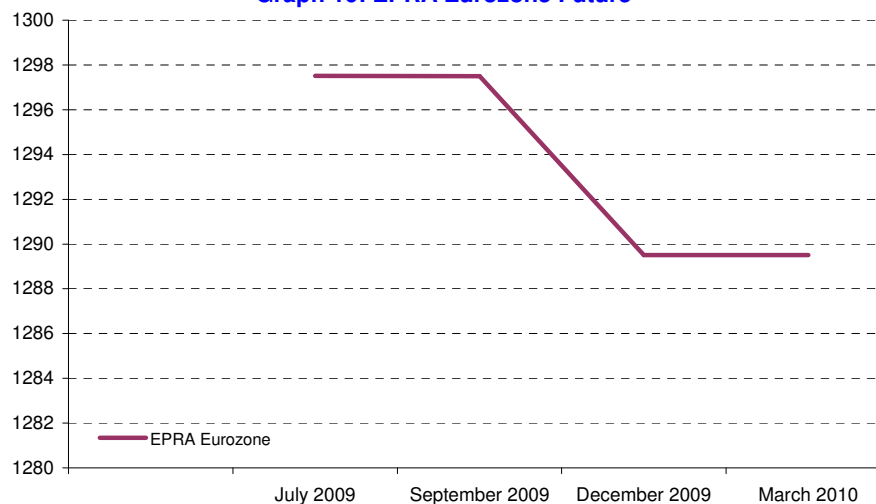
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Graph 15: EPRA Europe Future



Graph 16: EPRA Eurozone Future



Bloomberg

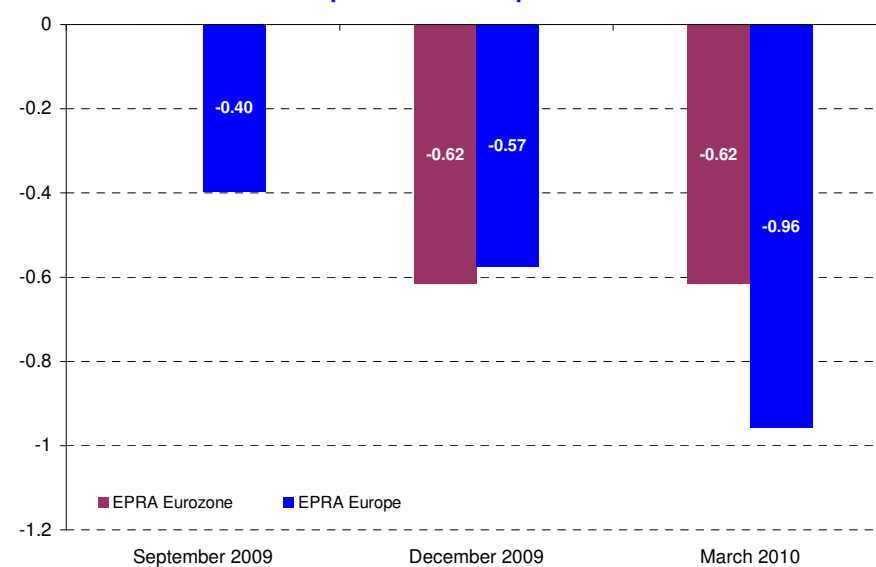
Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value Jul-09
RIEU9	September 2009	EPRA Europe	7,856	1,039.50
RIEZ9	December 2009	EPRA Europe	-	1,033.50
RIEH0	March 2010	EPRA Europe	-	1,029.50
REIM9	September 2009	EPRA Eurozone	1,678	1,297.50
REIU9	December 2009	EPRA Eurozone	-	1,289.50
REIH0	March 2010	EPRA Eurozone	-	1,289.50

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

<http://www.euronext.com/derivatives/realestate>



Graph 17: Futures Spread



EPRA/NAREIT Europe Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	1,513.48	61,308.31	100.00	6.07	-2.78	-21.33	-30.09	10.88	10.88	12.16	25.33
Euro Zone	EUR	2,026.24	31,415.32	51.24	6.72	2.63	-14.71	-23.51	11.42	11.42	16.36	24.51
Europe ex UK	EUR	2,142.78	38,205.59	62.32	6.27	3.27	-14.04	-23.07	10.95	10.95	14.19	24.06
Europe Liquid 40	EUR	1,456.74	53,757.83	87.68	6.04	-3.09	-21.90	-31.37	11.90	11.90	11.06	25.98
Europe Liquid 40 ex UK	EUR	2,353.67	32,959.07	53.76	6.22	4.43	-12.60	-22.36	12.22	12.22	14.68	24.36
Europe ex UK Dividend+	EUR	1,829.55	36,985.85	60.33	6.45	6.26	-10.14	-18.82	11.18	11.18	14.19	23.52
Europe (UK Restricted)	EUR	1,493.01	50,904.77	83.03	6.14	-0.70	-19.05	-28.00	10.90	10.90	12.89	24.65
Euro Zone Capped	EUR	1,895.48	21,861.06	35.66	6.84	-NA-	-NA-	-26.46	9.17	9.17	15.90	-NA-
Europe Capped	EUR	1,481.81	57,322.33	93.50	6.07	-NA-	-NA-	-31.13	10.41	10.41	11.76	-NA-
Europe ex UK Capped	EUR	2,047.70	31,532.49	51.43	6.30	-NA-	-NA-	-25.25	9.56	9.56	13.17	-NA-
Europe Liquid 40 Capped	EUR	1,398.04	46,155.25	75.28	5.98	-NA-	-NA-	-32.96	11.19	11.19	10.68	-NA-
Europe Liquid 40 ex UK Capped	EUR	2,192.70	23,183.93	37.82	6.18	-NA-	-NA-	-25.55	10.61	10.61	12.87	-NA-
UK	EUR	917.58	23,102.72	37.68	5.74	-11.44	-31.92	-43.11	10.78	10.78	5.29	32.83
Netherlands	EUR	2,376.93	6,393.50	10.43	8.42	4.89	-8.00	-18.58	9.45	9.45	14.23	22.20
France	EUR	3,240.77	18,288.17	29.83	6.52	11.90	-4.94	-12.63	15.32	15.32	19.97	25.20
Austria	EUR	323.50	1,067.44	1.74	0.00	-24.38	-42.71	-69.92	6.06	6.06	66.88	55.60
Sweden	EUR	2,715.97	2,921.95	4.77	5.32	6.86	-11.82	-16.27	14.49	14.49	2.03	33.87
Germany	EUR	509.19	1,719.54	2.80	5.45	-5.71	-30.21	-26.34	2.21	2.21	2.32	39.32
Switzerland	EUR	1,781.57	3,767.48	6.15	3.38	6.87	-0.30	-5.45	4.91	4.91	8.33	17.10
Belgium	EUR	1,802.07	2,377.39	3.88	10.75	3.91	-3.82	-9.08	7.18	7.18	4.27	18.91
Italy	EUR	1,318.77	356.26	0.58	2.29	-10.16	-30.53	-39.23	-3.09	-3.09	6.81	42.24
Finland	EUR	2,167.66	882.65	1.44	1.53	-2.08	-19.15	-35.83	-1.71	-1.71	10.37	34.00
Greece	EUR	619.51	330.37	0.54	2.88	-10.09	-22.17	-53.64	3.92	3.92	-11.80	43.59
Norway	EUR	83.93	100.85	0.16	0.00	-40.14	-52.12	-74.69	5.61	5.61	6.75	81.67

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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EPRA/NAREIT Europe Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	USD	2,130.97	86,920.22	100.00	6.07	0.45	-18.52	-36.49	12.07	12.07	14.38	29.87
Euro Zone	USD	2,832.76	44,539.25	51.24	6.72	6.04	-11.67	-30.52	12.62	12.62	18.67	30.18
Europe ex UK	USD	3,016.15	54,166.20	62.32	6.27	6.70	-10.97	-30.12	12.15	12.15	16.45	30.06
Europe Liquid 40	USD	1,640.92	76,215.48	87.68	6.04	0.09	-19.11	-37.64	13.11	13.11	13.54	30.18
Europe Liquid 40 ex UK	USD	2,651.26	46,727.92	53.76	6.22	7.85	-9.47	-29.47	13.42	13.42	17.39	29.92
Europe ex UK Dividend+	USD	2,141.95	52,436.91	60.33	6.45	9.74	-6.94	-26.26	12.38	12.38	16.45	29.58
Europe (UK Restricted)	USD	819.56	72,170.54	83.03	6.14	2.54	-16.17	-34.59	12.10	12.10	15.13	29.65
Euro Zone Capped	USD	2,649.99	30,993.65	35.66	6.84	-NA-	-NA-	-33.20	10.35	10.35	18.20	-NA-
Europe Capped	USD	2,086.41	81,269.07	93.50	6.07	-NA-	-NA-	-37.43	11.60	11.60	13.98	-NA-
Europe ex UK Capped	USD	2,882.38	44,705.38	51.43	6.30	-NA-	-NA-	-32.09	10.74	10.74	15.42	-NA-
Europe Liquid 40 Capped	USD	1,574.82	65,436.88	75.28	5.98	-NA-	-NA-	-39.09	12.38	12.38	12.88	-NA-
Europe Liquid 40 ex UK Capped	USD	2,470.06	32,869.16	37.82	6.18	-NA-	-NA-	-32.36	11.81	11.81	15.11	-NA-
UK	USD	1,297.92	32,754.02	37.68	5.74	-8.50	-29.49	-48.30	11.97	11.97	7.39	35.04
Netherlands	USD	3,267.05	9,064.42	10.43	8.42	8.37	-4.72	-26.02	10.63	10.63	16.51	27.47
France	USD	4,564.77	25,928.16	29.83	6.52	15.62	-1.55	-20.64	16.56	16.56	22.34	30.66
Austria	USD	523.13	1,513.37	1.74	0.00	-21.86	-40.66	-72.67	7.20	7.20	70.21	57.98
Sweden	USD	3,841.72	4,142.61	4.77	5.32	10.41	-8.67	-23.91	15.72	15.72	4.06	40.35
Germany	USD	717.51	2,437.88	2.80	5.45	-2.57	-27.71	-33.05	3.32	3.32	4.37	48.31
Switzerland	USD	2,520.02	5,341.36	6.15	3.38	10.43	3.25	-14.08	6.04	6.04	10.49	24.93
Belgium	USD	2,533.47	3,370.56	3.88	10.75	7.32	-0.44	-17.51	8.33	8.33	6.30	22.36
Italy	USD	1,858.22	505.09	0.58	2.29	-7.17	-28.05	-44.78	-2.05	-2.05	8.94	46.50
Finland	USD	3,053.80	1,251.38	1.44	1.53	1.18	-16.26	-41.67	-0.65	-0.65	12.61	39.74
Greece	USD	715.43	468.38	0.54	2.88	-7.08	-19.36	-57.82	5.04	5.04	-9.92	44.83
Norway	USD	118.72	142.98	0.16	0.00	-37.28	-50.41	-77.00	6.75	6.75	8.88	81.36

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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EPRA/NAREIT Europe Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	GBP	2,071.53	52,429.41	100.00	6.07	2.33	-15.23	-24.11	11.33	11.33	-0.80	26.51
Euro Zone	GBP	2,753.73	26,865.63	51.24	6.72	8.02	-8.10	-16.98	11.87	11.87	2.91	27.51
Europe ex UK	GBP	2,932.01	32,672.51	62.32	6.27	8.69	-7.37	-16.50	11.40	11.40	0.99	27.62
Europe Liquid 40	GBP	1,595.15	45,972.42	87.68	6.04	1.96	-15.84	-25.49	12.36	12.36	-1.53	26.81
Europe Liquid 40 ex UK	GBP	2,577.30	28,185.81	53.76	6.22	9.86	-5.82	-15.72	12.67	12.67	1.81	27.44
Europe ex UK Dividend+	GBP	2,315.83	31,629.42	60.33	6.45	11.84	-3.17	-11.89	11.63	11.63	0.99	27.34
Europe (UK Restricted)	GBP	796.70	43,532.55	83.03	6.14	4.46	-12.78	-21.85	11.35	11.35	-0.16	26.53
Euro Zone Capped	GBP	2,576.06	18,695.06	35.66	6.84	-NA-	-NA-	-20.18	9.61	9.61	2.51	-NA-
Europe Capped	GBP	2,028.21	49,020.69	93.50	6.07	-NA-	-NA-	-25.24	10.86	10.86	-1.16	-NA-
Europe ex UK Capped	GBP	2,801.97	26,965.84	51.43	6.30	-NA-	-NA-	-18.86	10.01	10.01	0.09	-NA-
Europe Liquid 40 Capped	GBP	1,530.89	39,470.87	75.28	5.98	-NA-	-NA-	-27.22	11.64	11.64	-2.10	-NA-
Europe Liquid 40 ex UK Capped	GBP	2,401.15	19,826.35	37.82	6.18	-NA-	-NA-	-19.17	11.06	11.06	-0.17	-NA-
UK	GBP	1,268.24	19,756.90	37.68	5.74	-6.79	-26.63	-38.22	11.23	11.23	-6.86	31.03
Netherlands	GBP	3,175.91	5,467.57	10.43	8.42	10.40	-0.87	-11.60	9.90	9.90	1.04	24.78
France	GBP	4,437.42	15,639.61	29.83	6.52	17.78	2.43	-5.17	15.79	15.79	6.10	28.15
Austria	GBP	508.54	912.85	1.74	0.00	-20.41	-38.27	-67.34	6.49	6.49	47.61	53.91
Sweden	GBP	3,734.55	2,498.78	4.77	5.32	12.47	-4.98	-9.09	14.96	14.96	-9.75	40.96
Germany	GBP	697.49	1,470.51	2.80	5.45	-0.75	-24.79	-20.01	2.64	2.64	-9.49	49.81
Switzerland	GBP	2,449.72	3,221.86	6.15	3.38	12.49	7.43	2.66	5.33	5.33	-4.18	23.59
Belgium	GBP	2,462.79	2,033.09	3.88	10.75	9.33	3.58	-1.44	7.61	7.61	-7.81	22.22
Italy	GBP	1,806.38	304.67	0.58	2.29	-5.44	-25.14	-34.02	-2.70	-2.70	-5.53	43.37
Finland	GBP	2,968.61	754.82	1.44	1.53	3.07	-12.88	-30.30	-1.31	-1.31	-2.34	36.98
Greece	GBP	695.48	282.52	0.54	2.88	-5.34	-16.10	-49.60	4.34	4.34	-21.88	41.47
Norway	GBP	115.41	86.24	0.16	0.00	-37.28	-48.41	-72.52	6.05	6.05	-5.57	77.55

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	JPY	1,981.91	8,274,370.82	100.00	6.07	-2.67	-23.37	-44.06	10.58	10.58	20.12	31.81
Euro Zone	JPY	2,634.60	4,239,913.96	51.24	6.72	2.75	-16.93	-38.80	11.11	11.11	24.62	31.76
Europe ex UK	JPY	2,805.16	5,156,351.54	62.32	6.27	3.38	-16.27	-38.45	10.65	10.65	22.29	31.53
Europe Liquid 40	JPY	1,526.14	7,255,332.70	87.68	6.04	-3.02	-23.92	-45.08	11.59	11.59	19.24	32.15
Europe Liquid 40 ex UK	JPY	2,465.80	4,448,264.29	53.76	6.22	4.50	-14.86	-37.88	11.91	11.91	23.28	31.52
Europe ex UK Dividend+	JPY	1,840.11	4,991,732.12	60.33	6.45	6.33	-12.47	-35.05	10.87	10.87	22.29	30.86
Europe (UK Restricted)	JPY	762.23	6,870,274.85	83.03	6.14	-0.64	-21.16	-42.39	10.60	10.60	20.90	31.49
Euro Zone Capped	JPY	2,464.62	2,950,440.29	35.66	6.84	-NA-	-NA-	-41.16	8.87	8.87	24.13	-NA-
Europe Capped	JPY	1,940.46	7,736,409.34	93.50	6.07	-NA-	-NA-	-44.89	10.11	10.11	19.69	-NA-
Europe ex UK Capped	JPY	2,680.75	4,255,728.39	51.43	6.30	-NA-	-NA-	-40.19	9.26	9.26	21.20	-NA-
Europe Liquid 40 Capped	JPY	1,464.66	6,229,264.18	75.28	5.98	-NA-	-NA-	-46.35	10.88	10.88	18.54	-NA-
Europe Liquid 40 ex UK Capped	JPY	2,297.27	3,128,979.59	37.82	6.18	-NA-	-NA-	-40.42	10.31	10.31	20.88	-NA-
UK	JPY	1,207.12	3,118,019.27	37.68	5.74	-11.34	-33.68	-54.47	10.48	10.48	12.77	37.19
Netherlands	JPY	3,038.51	862,887.20	10.43	8.42	5.01	-10.39	-34.84	9.15	9.15	22.35	29.56
France	JPY	4,245.45	2,468,231.66	29.83	6.52	12.03	-7.41	-30.10	15.00	15.00	28.47	31.61
Austria	JPY	486.54	144,065.49	1.74	0.00	-24.29	-44.20	-75.93	5.76	5.76	78.74	59.76
Sweden	JPY	3,572.99	394,355.87	4.77	5.32	6.98	-14.10	-32.99	14.18	14.18	9.28	40.13
Germany	JPY	667.32	232,074.14	2.80	5.45	-5.60	-32.01	-41.04	1.94	1.94	9.60	47.44
Switzerland	JPY	2,343.74	508,471.18	6.15	3.38	7.00	-2.89	-24.33	4.62	4.62	16.03	25.20
Belgium	JPY	2,356.25	320,860.65	3.88	10.75	3.99	-6.37	-27.35	6.88	6.88	11.63	23.77
Italy	JPY	1,728.23	48,082.16	0.58	2.29	-10.05	-32.33	-51.36	-3.36	-3.36	14.40	47.31
Finland	JPY	2,840.18	119,124.98	1.44	1.53	-1.96	-21.24	-48.62	-1.98	-1.98	18.25	40.30
Greece	JPY	665.39	44,587.68	0.54	2.88	-9.96	-24.16	-62.85	3.63	3.63	-5.40	48.60
Norway	JPY	110.42	13,610.54	0.16	0.00	-38.74	-53.36	-79.74	5.33	5.33	14.34	83.14

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	AUD	1,677.31	104,552.86	170.54	6.07	-NA-	-NA-	-NA-	8.99	8.99	-NA-	-NA-
Euro Zone	AUD	2,229.69	53,574.48	87.39	6.72	-NA-	-NA-	-NA-	9.52	9.52	-NA-	-NA-
Europe ex UK	AUD	2,374.04	65,154.36	106.27	6.27	-NA-	-NA-	-NA-	9.06	9.06	-NA-	-NA-
Europe Liquid 40	AUD	1,291.59	91,676.55	149.53	6.04	-NA-	-NA-	-NA-	9.99	9.99	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	2,086.83	56,207.15	91.68	6.22	-NA-	-NA-	-NA-	10.30	10.30	-NA-	-NA-
Europe ex UK Dividend+	AUD	1,963.92	63,074.27	102.88	6.45	-NA-	-NA-	-NA-	9.28	9.28	-NA-	-NA-
Europe (UK Restricted)	AUD	645.08	86,811.06	141.60	6.14	-NA-	-NA-	-NA-	9.01	9.01	-NA-	-NA-
Euro Zone Capped	AUD	2,085.83	37,281.02	60.81	6.84	-NA-	-NA-	-NA-	7.31	7.31	-NA-	-NA-
Europe Capped	AUD	1,642.23	97,755.32	159.45	6.07	-NA-	-NA-	-NA-	8.53	8.53	-NA-	-NA-
Europe ex UK Capped	AUD	2,268.75	53,774.31	87.71	6.30	-NA-	-NA-	-NA-	7.69	7.69	-NA-	-NA-
Europe Liquid 40 Capped	AUD	1,239.55	78,711.41	128.39	5.98	-NA-	-NA-	-NA-	9.29	9.29	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,944.20	39,537.00	64.49	6.18	-NA-	-NA-	-NA-	8.73	8.73	-NA-	-NA-
UK	AUD	1,021.60	39,398.50	64.26	5.74	-NA-	-NA-	-NA-	8.89	8.89	-NA-	-NA-
Netherlands	AUD	2,571.52	10,903.22	17.78	8.42	-NA-	-NA-	-NA-	7.58	7.58	-NA-	-NA-
France	AUD	3,592.97	31,187.95	50.87	6.52	-NA-	-NA-	-NA-	13.35	13.35	-NA-	-NA-
Austria	AUD	411.76	1,820.38	2.97	0.00	-NA-	-NA-	-NA-	4.25	4.25	-NA-	-NA-
Sweden	AUD	3,023.86	4,982.98	8.13	5.32	-NA-	-NA-	-NA-	12.54	12.54	-NA-	-NA-
Germany	AUD	564.76	2,932.43	4.78	5.45	-NA-	-NA-	-NA-	0.48	0.48	-NA-	-NA-
Switzerland	AUD	1,983.53	6,424.91	10.48	3.38	-NA-	-NA-	-NA-	3.12	3.12	-NA-	-NA-
Belgium	AUD	1,994.12	4,054.31	6.61	10.75	-NA-	-NA-	-NA-	5.35	5.35	-NA-	-NA-
Italy	AUD	1,462.62	607.55	0.99	2.29	-NA-	-NA-	-NA-	-4.74	-4.74	-NA-	-NA-
Finland	AUD	2,403.67	1,505.23	2.46	1.53	-NA-	-NA-	-NA-	-3.39	-3.39	-NA-	-NA-
Greece	AUD	563.13	563.40	0.92	2.88	-NA-	-NA-	-NA-	2.15	2.15	-NA-	-NA-
Norway	AUD	93.45	171.98	0.28	0.00	-NA-	-NA-	-NA-	3.82	3.82	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Switzerland	CHF	1,703.15	5,748.64	0.07	3.38	6.68	-1.28	-11.77	4.94	4.94	11.72	18.03
Sweden	SEK	3,295.49	30,180.17	0.36	5.32	9.28	-8.38	-8.39	8.81	8.81	-4.12	34.18
Norway	NOK	117.69	880.14	0.01	0.00	-37.56	-50.45	-72.42	2.11	2.11	-4.28	77.15

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Net Total Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	931.51	61,308.31	100.00	5.15	-3.36	-21.86	-30.79	10.76	10.76	11.19	25.19
Euro Zone	EUR	1,185.87	31,415.32	51.24	5.21	1.61	-15.62	-24.70	11.19	11.19	14.86	24.32
Europe ex UK	EUR	2,039.71	38,205.59	62.32	4.79	2.22	-14.99	-24.28	10.77	10.77	12.66	23.90
Europe Liquid 40	EUR	1,407.77	53,757.83	87.68	5.13	-3.61	-22.36	-32.12	11.77	11.77	9.94	25.82
Europe Liquid 40 ex UK	EUR	2,212.84	32,959.07	53.76	4.74	3.44	-13.49	-23.72	12.00	12.00	12.87	24.19
Europe (UK Restricted)	EUR	1,493.01	50,904.77	83.03	5.03	-0.70	-19.05	-28.00	10.90	10.90	12.89	24.65
Euro Zone Capped	EUR	1,795.03	23,657.21	35.66	5.4	-NA-	-NA-	-NA-	9.37	9.37	13.36	-NA-
Europe Capped	EUR	1,359.28	47,496.03	93.50	5.09	-NA-	-NA-	-NA-	11.16	11.16	9.51	-NA-
Europe ex UK Capped	EUR	1,439.61	57,662.00	51.43	5.18	-NA-	-NA-	-NA-	10.36	10.36	10.60	-NA-
Europe Liquid 40 Capped	EUR	1,947.28	31,625.45	75.28	4.83	-NA-	-NA-	-NA-	9.48	9.48	11.33	-NA-
Europe Liquid 40 ex UK Capped	EUR	2,062.81	24,453.69	37.82	4.75	-NA-	-NA-	-NA-	10.40	10.40	10.27	-NA-
UK	EUR	607.12	23,102.72	37.68	5.74	-11.47	-31.92	-43.11	10.78	10.78	5.29	32.84
Netherlands	EUR	2,255.58	6,393.50	10.43	7.16	-NA-	-8.88	-19.63	9.45	9.45	13.07	22.08
France	EUR	3,084.69	18,288.17	29.83	4.89	-NA-	-6.07	-14.14	14.99	14.99	18.20	24.85
Austria	EUR	321.66	1,067.44	1.74	0.00	-NA-	-42.82	-69.92	6.05	6.05	66.88	55.52
Sweden	EUR	2,525.88	2,921.95	4.77	3.73	-NA-	-13.29	-17.71	14.49	14.49	0.26	33.72
Germany	EUR	489.32	1,719.54	2.80	4.01	-NA-	-30.88	-27.37	1.51	1.51	1.11	39.22
Switzerland	EUR	1,708.53	3,767.48	6.15	2.20	-NA-	-1.46	-6.84	4.91	4.91	6.85	17.13
Belgium	EUR	1,660.45	2,377.39	3.88	8.06	-NA-	-5.63	-11.64	7.18	7.18	2.20	18.45
Italy	EUR	1,286.78	356.26	0.58	1.67	-NA-	-30.80	-39.23	-3.09	-3.09	6.81	42.27
Finland	EUR	2,055.51	882.65	1.44	1.10	-NA-	-19.82	-36.28	-1.71	-1.71	9.59	33.91
Greece	EUR	617.70	330.37	0.54	2.59	-NA-	-22.25	-53.78	3.92	3.92	-12.06	43.68
Norway	EUR	80.74	100.85	0.16	0.00	-NA-	-52.74	-74.69	5.63	5.63	6.76	81.58

* -5 & -3 Years Total Returns are annualised

Version: July 2009

Net Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	USD	1,049.21	86,920.22	100.00	5.15	-0.20	-19.07	-37.12	11.96	11.96	13.40	29.76
Euro Zone	USD	1,335.69	44,539.25	51.24	5.21	4.94	-12.61	-31.60	12.39	12.39	17.13	30.04
Europe ex UK	USD	2,872.99	54,166.20	62.32	4.79	5.56	-11.96	-31.21	11.96	11.96	14.90	29.93
Europe Liquid 40	USD	1,583.28	76,215.48	87.68	5.13	-0.49	-19.63	-38.48	12.97	12.97	12.13	30.10
Europe Liquid 40 ex UK	USD	2,487.37	46,727.92	53.76	4.74	6.78	-10.46	-30.96	13.21	13.21	15.10	29.87
Europe (UK Restricted)	USD	819.56	72,170.54	83.03	5.03	2.54	-16.17	-34.59	12.10	12.10	15.13	29.65
Euro Zone Capped	USD	2,509.41	33,540.15	35.66	5.40	-NA-	-NA-	-NA-	10.55	10.55	15.61	-NA-
Europe Capped	USD	1,531.02	67,337.78	93.50	5.09	-NA-	-NA-	-NA-	12.36	12.36	11.68	-NA-
Europe ex UK Capped	USD	2,026.97	81,750.65	51.43	5.18	-NA-	-NA-	-NA-	11.55	11.55	12.80	-NA-
Europe Liquid 40 Capped	USD	2,740.92	44,837.17	75.28	4.83	-NA-	-NA-	-NA-	10.66	10.66	13.55	-NA-
Europe Liquid 40 ex UK Capped	USD	2,323.30	34,669.37	37.82	4.75	-NA-	-NA-	-NA-	11.59	11.59	12.46	-NA-
UK	USD	683.89	32,754.02	37.68	5.74	-8.57	-29.49	-48.30	11.98	11.98	7.39	35.04
Netherlands	USD	3,100.35	9,064.42	10.43	7.16	-NA-	-5.63	-26.97	10.63	10.63	15.33	27.41
France	USD	4,345.22	25,928.16	29.83	4.89	-NA-	-2.72	-22.00	16.23	16.23	20.54	30.47
Austria	USD	520.16	1,513.37	1.74	0.00	-NA-	-40.78	-72.67	7.20	7.20	70.21	57.93
Sweden	USD	3,572.84	4,142.61	4.77	3.73	-NA-	-10.19	-25.23	15.72	15.72	2.26	40.23
Germany	USD	689.47	2,437.88	2.80	4.01	-NA-	-28.41	-34.00	2.61	2.61	3.14	48.22
Switzerland	USD	2,416.70	5,341.36	6.15	2.20	-NA-	2.06	-15.35	6.04	6.04	8.98	25.01
Belgium	USD	2,335.55	3,370.56	3.88	8.06	-NA-	-2.31	-19.80	8.33	8.33	4.20	21.99
Italy	USD	1,813.06	505.09	0.58	1.67	-NA-	-28.33	-44.78	-2.05	-2.05	8.94	46.53
Finland	USD	2,895.64	1,251.38	1.44	1.10	-NA-	-16.95	-42.08	-0.65	-0.65	11.80	39.66
Greece	USD	713.24	468.38	0.54	2.59	-NA-	-19.44	-57.95	5.04	5.04	-10.20	44.90
Norway	USD	114.20	142.98	0.16	0.00	-NA-	-51.05	-77.00	6.76	6.76	8.88	81.28

* -5 & -3 Years Total Returns are annualised

EPRA/NAREIT Europe Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	GBP	1,019.94	52,429.41	100.00	4.74	1.67	-15.80	-24.86	11.21	11.21	-1.65	26.43
Euro Zone	GBP	1,298.43	26,865.63	51.24	5.21	6.90	-9.08	-18.27	11.64	11.64	1.58	27.42
Europe ex UK	GBP	2,792.84	32,672.51	62.32	4.79	7.53	-8.40	-17.80	11.22	11.22	-0.36	27.55
Europe Liquid 40	GBP	1,539.11	45,972.42	87.68	5.13	1.37	-16.39	-26.49	12.22	12.22	-2.76	26.76
Europe Liquid 40 ex UK	GBP	2,417.98	28,185.81	53.76	4.74	8.78	-6.84	-17.50	12.46	12.46	-0.18	27.45
Europe (UK Restricted)	GBP	796.70	43,532.55	83.03	5.03	4.46	-12.78	-21.85	11.35	11.35	-0.16	26.53
Euro Zone Capped	GBP	2,439.41	20,231.08	35.66	5.40	-NA-	-NA-	-NA-	9.81	9.81	0.26	-NA-
Europe Capped	GBP	1,488.31	40,617.47	93.50	5.09	-NA-	-NA-	-NA-	11.61	11.61	-3.14	-NA-
Europe ex UK Capped	GBP	1,970.42	49,311.18	51.43	5.18	-NA-	-NA-	-NA-	10.81	10.81	-2.17	-NA-
Europe Liquid 40 Capped	GBP	2,664.46	27,045.33	75.28	4.83	-NA-	-NA-	-NA-	9.93	9.93	-1.53	-NA-
Europe Liquid 40 ex UK Capped	GBP	2,258.48	20,912.22	37.82	4.75	-NA-	-NA-	-NA-	10.85	10.85	-2.47	-NA-
UK	GBP	664.81	19,756.90	37.68	5.74	-6.86	-26.64	-38.23	11.23	11.23	-6.87	31.03
Netherlands	GBP	3,013.86	5,467.57	10.43	7.16	-NA-	-1.81	-12.74	9.90	9.90	0.02	24.72
France	GBP	4,224.00	15,639.61	29.83	4.89	-NA-	1.21	-6.80	15.46	15.46	4.54	27.95
Austria	GBP	505.65	912.85	1.74	0.00	-NA-	-38.38	-67.34	6.49	6.49	47.61	53.83
Sweden	GBP	3,473.17	2,498.78	4.77	3.73	-NA-	-6.56	-10.66	14.96	14.96	-11.32	40.87
Germany	GBP	670.23	1,470.51	2.80	4.01	-NA-	-25.52	-21.14	1.93	1.93	-10.56	49.70
Switzerland	GBP	2,349.29	3,221.86	6.15	2.20	-NA-	6.18	1.14	5.33	5.33	-5.49	23.72
Belgium	GBP	2,270.40	2,033.09	3.88	8.06	-NA-	1.64	-4.17	7.61	7.61	-9.63	21.79
Italy	GBP	1,762.49	304.67	0.58	1.67	-NA-	-25.43	-34.02	-2.70	-2.70	-5.53	43.40
Finland	GBP	2,814.86	754.82	1.44	1.10	-NA-	-13.60	-30.80	-1.31	-1.31	-3.04	36.82
Greece	GBP	693.34	282.52	0.54	2.59	-NA-	-16.19	-49.75	4.34	4.34	-22.12	41.54
Norway	GBP	111.02	86.24	0.16	0.00	-NA-	-49.07	-72.52	6.06	6.06	-5.57	77.47

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	JPY	975.82	8,274,370.82	100.00	-NA-	-3.30	-23.89	-44.62	10.46	10.46	19.09	31.70
Euro Zone	JPY	1,242.25	4,239,913.96	51.24	5.21	1.68	-17.81	-39.75	10.88	10.88	23.01	31.62
Europe ex UK	JPY	2,672.02	5,156,351.54	62.32	4.79	2.29	-17.20	-39.41	10.46	10.46	20.66	31.39
Europe Liquid 40	JPY	1,472.52	7,255,332.70	87.68	5.13	-3.58	-24.42	-45.81	11.46	11.46	17.75	32.07
Europe Liquid 40 ex UK	JPY	2,313.37	4,448,264.29	53.76	4.74	3.47	-15.79	-39.19	11.70	11.70	20.88	31.45
Europe (UK Restricted)	JPY	762.23	6,870,274.85	83.03	5.03	-0.64	-21.16	-42.39	10.60	10.60	20.90	31.49
Euro Zone Capped	JPY	2,333.87	3,192,854.23	35.66	5.40	-NA-	-NA-	-NA-	9.07	9.07	21.40	-NA-
Europe Capped	JPY	1,423.93	6,410,219.69	93.50	5.09	-NA-	-NA-	-NA-	10.86	10.86	17.28	-NA-
Europe ex UK Capped	JPY	1,885.18	7,782,253.28	51.43	5.18	-NA-	-NA-	-NA-	10.06	10.06	18.46	-NA-
Europe Liquid 40 Capped	JPY	2,549.19	4,268,273.99	75.28	4.83	-NA-	-NA-	-NA-	9.18	9.18	19.24	-NA-
Europe Liquid 40 ex UK Capped	JPY	2,160.78	3,300,350.51	37.82	4.75	-NA-	-NA-	-NA-	10.09	10.09	18.10	-NA-
UK	JPY	636.05	3,118,019.27	37.68	5.74	-11.41	-33.68	-54.47	10.48	10.48	12.77	37.19
Netherlands	JPY	2,883.47	862,887.20	10.43	7.16	-NA-	-11.24	-35.68	9.15	9.15	21.11	29.68
France	JPY	4,041.26	2,468,231.66	29.83	4.89	-NA-	-8.51	-31.30	14.68	14.68	26.58	31.52
Austria	JPY	483.78	144,065.49	1.74	0.00	-NA-	-44.30	-75.93	5.77	5.77	78.75	59.73
Sweden	JPY	3,322.91	394,355.87	4.77	3.73	-NA-	-15.54	-34.15	14.18	14.18	7.39	40.09
Germany	JPY	641.24	232,074.14	2.80	4.01	-NA-	-32.67	-41.87	1.24	1.24	8.31	47.39
Switzerland	JPY	2,247.65	508,471.18	6.15	2.20	-NA-	-4.02	-25.45	4.62	4.62	14.44	25.19
Belgium	JPY	2,172.18	320,860.65	3.88	8.06	-NA-	-8.12	-29.37	6.88	6.88	9.43	23.40
Italy	JPY	1,686.24	48,082.16	0.58	1.67	-NA-	-32.59	-51.36	-3.35	-3.35	14.40	47.40
Finland	JPY	2,693.08	119,124.98	1.44	1.10	-NA-	-21.90	-48.99	-1.98	-1.98	17.41	40.42
Greece	JPY	663.35	44,587.68	0.54	2.59	-NA-	-24.24	-62.96	3.63	3.63	-5.69	48.78
Norway	JPY	106.21	13,610.54	0.16	0.00	-NA-	-53.96	-79.74	5.33	5.33	14.34	82.99

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	AUD	825.84	104,552.86	170.54	5.15	-NA-	-NA-	-NA-	8.87	8.87	-NA-	-NA-
Euro Zone	AUD	1,051.33	53,574.48	87.39	5.21	-NA-	-NA-	-NA-	9.29	9.29	-NA-	-NA-
Europe ex UK	AUD	2,261.36	65,154.36	106.27	4.79	-NA-	-NA-	-NA-	8.88	8.88	-NA-	-NA-
Europe Liquid 40	AUD	1,246.21	91,676.55	149.53	5.13	-NA-	-NA-	-NA-	9.86	9.86	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	1,957.83	56,207.15	91.68	4.74	-NA-	-NA-	-NA-	10.09	10.09	-NA-	-NA-
Europe (UK Restricted)	AUD	645.08	86,811.06	141.60	5.03	-NA-	-NA-	-NA-	9.01	9.01	-NA-	-NA-
Euro Zone Capped	AUD	1,975.18	40,344.10	0.00	5.40	-NA-	-NA-	-NA-	7.50	7.50	-NA-	-NA-
Europe Capped	AUD	1,205.08	80,997.92	85.52	5.09	-NA-	-NA-	-NA-	9.26	9.26	-NA-	-NA-
Europe ex UK Capped	AUD	1,595.45	98,334.59	77.91	5.18	-NA-	-NA-	-NA-	8.48	8.48	-NA-	-NA-
Europe Liquid 40 Capped	AUD	2,157.41	53,932.83	74.74	4.83	-NA-	-NA-	-NA-	7.61	7.61	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,828.69	41,702.40	7.60	4.75	-NA-	-NA-	-NA-	8.51	8.51	-NA-	-NA-
UK	AUD	538.29	39,398.50	64.26	5.74	-NA-	-NA-	-NA-	8.89	8.89	-NA-	-NA-
Netherlands	AUD	2,440.31	10,903.22	17.78	7.16	-NA-	-NA-	-NA-	7.58	7.58	-NA-	-NA-
France	AUD	3,420.16	31,187.95	50.87	4.89	-NA-	-NA-	-NA-	13.03	13.03	-NA-	-NA-
Austria	AUD	409.43	1,820.38	2.97	0.00	-NA-	-NA-	-NA-	4.25	4.25	-NA-	-NA-
Sweden	AUD	2,812.22	4,982.98	8.13	3.73	-NA-	-NA-	-NA-	12.54	12.54	-NA-	-NA-
Germany	AUD	542.69	2,932.43	4.78	4.01	-NA-	-NA-	-NA-	-0.21	-0.21	-NA-	-NA-
Switzerland	AUD	1,902.21	6,424.91	10.48	2.20	-NA-	-NA-	-NA-	3.12	3.12	-NA-	-NA-
Belgium	AUD	1,838.34	4,054.31	6.61	8.06	-NA-	-NA-	-NA-	5.35	5.35	-NA-	-NA-
Italy	AUD	1,427.08	607.55	0.99	1.67	-NA-	-NA-	-NA-	-4.74	-4.74	-NA-	-NA-
Finland	AUD	2,279.18	1,505.23	2.46	1.10	-NA-	-NA-	-NA-	-3.39	-3.39	-NA-	-NA-
Greece	AUD	561.40	563.40	0.92	2.59	-NA-	-NA-	-NA-	2.15	2.15	-NA-	-NA-
Norway	AUD	89.89	171.98	0.28	0.00	-NA-	-NA-	-NA-	3.82	3.82	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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EPRA/NAREIT Europe Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Switzerland	CHF	1,633.29	5,748.64	6.15	2.20	-NA-	-2.42	-13.07	4.94	4.94	10.19	18.00
Sweden	SEK	3,064.40	30,180.17	4.77	3.73	-NA-	-9.92	-9.98	8.81	8.81	-5.79	34.04
Norway	NKK	113.21	880.14	0.16	0.00	-NA-	-51.08	-72.42	2.10	2.10	-4.28	77.05

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	1,043.63	61,308.31	100.00	0.00	-6.34	-24.60	-34.23	10.26	10.26	7.02	24.78
Euro Zone	EUR	1,297.51	31,415.32	51.24	0.00	-1.67	-18.63	-28.72	10.52	10.52	9.82	23.74
Europe ex UK	EUR	1,390.30	38,205.59	62.32	0.00	-0.96	-17.93	-28.04	10.22	10.22	7.96	23.39
Europe Liquid 40	EUR	982.10	53,757.83	87.68	0.00	-6.59	-25.10	-35.36	11.22	11.22	5.94	25.38
Europe Liquid 40 ex UK	EUR	1,467.39	32,959.07	53.76	0.00	0.20	-16.54	-27.21	11.38	11.38	8.36	23.66
Europe ex UK Dividend+	EUR	1,508.22	36,985.85	60.33	0.00	0.84	-14.68	-24.25	10.42	10.42	7.78	22.94
Europe (UK Restricted)	EUR	1,043.29	50,904.77	83.03	0.00	-4.55	-22.52	-32.38	10.24	10.24	7.43	24.04
Euro Zone Capped	EUR	1,213.55	21,861.06	35.66	0.00	-NA-	-NA-	-31.62	8.70	8.70	9.08	-NA-
Europe Capped	EUR	1,022.02	57,322.33	93.50	0.00	-NA-	-NA-	-35.21	9.91	9.91	6.64	-NA-
Europe ex UK Capped	EUR	1,328.41	31,532.49	51.43	0.00	-NA-	-NA-	-30.16	9.16	9.16	6.77	-NA-
Europe Liquid 40 Capped	EUR	943.11	46,155.25	75.28	0.00	-NA-	-NA-	-36.86	10.68	10.68	5.48	-NA-
Europe Liquid 40 ex UK Capped	EUR	1,371.40	23,183.93	37.82	0.00	-NA-	-NA-	-30.13	10.19	10.19	6.51	-NA-
UK	EUR	672.50	23,102.72	37.68	0.00	-14.20	-34.39	-46.05	10.35	10.35	1.90	32.96
Netherlands	EUR	1,254.75	6,393.50	10.43	0.00	-1.02	-13.44	-25.28	9.45	9.45	6.83	21.38
France	EUR	2,190.67	18,288.17	29.83	0.00	7.34	-9.37	-18.49	14.01	14.01	13.06	24.57
Austria	EUR	316.26	1,067.44	1.74	0.00	-24.72	-43.14	-69.92	6.06	6.06	66.88	55.59
Sweden	EUR	1,717.16	2,921.95	4.77	0.00	1.84	-16.60	-20.97	14.49	14.49	-3.71	33.54
Germany	EUR	355.57	1,719.54	2.80	0.00	-9.36	-33.10	-30.34	-0.39	-0.39	-2.15	39.07
Switzerland	EUR	1,370.18	3,767.48	6.15	0.00	4.31	-3.56	-9.36	4.91	4.91	4.18	17.61
Belgium	EUR	949.04	2,377.39	3.88	0.00	-3.01	-10.82	-18.81	7.18	7.18	-3.69	18.60
Italy	EUR	1,011.81	356.26	0.58	0.00	-12.21	-32.08	-40.72	-3.09	-3.09	4.17	41.78
Finland	EUR	1,401.55	882.65	1.44	0.00	-5.70	-21.50	-37.42	-1.71	-1.71	7.63	33.96
Greece	EUR	553.29	330.37	0.54	0.00	-11.77	-23.37	-55.21	3.92	3.92	-14.31	43.98
Norway	EUR	72.09	100.85	0.16	0.00	-41.79	-54.49	-74.69	5.63	5.63	6.75	81.31

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	USD	1,469.48	86,920.22	100.00	0.00	-3.22	-21.91	-40.24	11.44	11.44	9.16	29.41
Euro Zone	USD	1,827.08	44,539.25	51.24	0.00	1.60	-15.72	-35.23	11.71	11.71	12.01	29.60
Europe ex UK	USD	1,957.68	54,166.20	62.32	0.00	2.34	-14.99	-34.61	11.41	11.41	10.12	29.55
Europe Liquid 40	USD	1,106.38	76,215.48	87.68	0.00	-3.52	-22.42	-41.26	12.41	12.41	8.31	29.71
Europe Liquid 40 ex UK	USD	1,653.27	46,727.92	53.76	0.00	3.48	-13.56	-33.86	12.58	12.58	10.93	29.42
Europe ex UK Dividend+	USD	1,766.23	52,436.91	60.33	0.00	4.15	-11.63	-31.17	11.61	11.61	9.93	29.14
Europe (UK Restricted)	USD	682.03	72,170.54	83.03	0.00	-1.42	-19.75	-38.56	11.43	11.43	9.57	29.15
Euro Zone Capped	USD	1,708.85	30,993.65	35.66	0.00	-NA-	-NA-	-37.87	9.87	9.87	11.26	-NA-
Europe Capped	USD	1,439.05	81,269.07	93.50	0.00	-NA-	-NA-	-41.13	11.09	11.09	8.76	-NA-
Europe ex UK Capped	USD	1,870.53	44,705.38	51.43	0.00	-NA-	-NA-	-36.54	10.34	10.34	8.90	-NA-
Europe Liquid 40 Capped	USD	1,062.45	65,436.88	75.28	0.00	-NA-	-NA-	-42.63	11.88	11.88	7.58	-NA-
Europe Liquid 40 ex UK Capped	USD	1,545.11	32,869.16	37.82	0.00	-NA-	-NA-	-36.51	11.37	11.37	8.63	-NA-
UK	USD	951.25	32,754.02	37.68	0.00	-11.35	-32.05	-50.98	11.54	11.54	3.94	35.16
Netherlands	USD	1,766.62	9,064.42	10.43	0.00	2.27	-10.34	-32.10	10.63	10.63	8.96	26.81
France	USD	3,084.34	25,928.16	29.83	0.00	10.91	-6.13	-25.93	15.24	15.24	15.32	30.30
Austria	USD	511.45	1,513.37	1.74	0.00	-22.22	-41.11	-72.67	7.20	7.20	70.21	57.95
Sweden	USD	2,428.92	4,142.61	4.77	0.00	5.22	-13.62	-28.19	15.72	15.72	-1.79	39.99
Germany	USD	500.63	2,437.88	2.80	0.00	-6.34	-30.71	-36.70	0.68	0.68	-0.20	47.97
Switzerland	USD	1,938.11	5,341.36	6.15	0.00	7.78	-0.11	-17.64	6.04	6.04	6.26	25.31
Belgium	USD	1,336.19	3,370.56	3.88	0.00	0.22	-7.64	-26.23	8.33	8.33	-1.77	21.89
Italy	USD	1,424.57	505.09	0.58	0.00	-9.30	-29.66	-46.14	-2.05	-2.05	6.25	45.87
Finland	USD	1,973.31	1,251.38	1.44	0.00	-2.56	-18.70	-43.13	-0.65	-0.65	9.78	39.47
Greece	USD	638.24	468.38	0.54	0.00	-8.84	-20.63	-59.30	5.04	5.04	-12.61	45.16
Norway	USD	101.97	142.98	0.16	0.00	-39.00	-52.86	-77.00	6.76	6.76	8.88	81.10

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	GBP	1,428.49	52,429.41	100.00	0.00	-1.42	-18.75	-28.59	10.70	10.70	-5.33	26.16
Euro Zone	GBP	1,776.11	26,865.63	51.24	0.00	3.49	-12.31	-22.60	10.97	10.97	-2.86	27.13
Europe ex UK	GBP	1,903.06	32,672.51	62.32	0.00	4.25	-11.56	-21.87	10.67	10.67	-4.50	27.32
Europe Liquid 40	GBP	1,075.51	45,972.42	87.68	0.00	-1.72	-19.29	-29.81	11.67	11.67	-6.07	26.45
Europe Liquid 40 ex UK	GBP	1,607.15	28,185.81	53.76	0.00	5.42	-10.06	-20.97	11.83	11.83	-3.79	27.18
Europe ex UK Dividend+	GBP	1,909.61	31,629.42	60.33	0.00	6.14	-8.06	-17.75	10.87	10.87	-4.66	27.13
Europe (UK Restricted)	GBP	663.00	43,532.55	83.03	0.00	0.42	-16.51	-26.58	10.69	10.69	-4.98	26.16
Euro Zone Capped	GBP	1,661.18	18,695.06	35.66	0.00	-NA-	-NA-	-25.76	9.14	9.14	-3.51	-NA-
Europe Capped	GBP	1,398.91	49,020.69	93.50	0.00	-NA-	-NA-	-29.66	10.35	10.35	-5.68	-NA-
Europe ex UK Capped	GBP	1,818.35	26,965.84	51.43	0.00	-NA-	-NA-	-24.18	9.61	9.61	-5.56	-NA-
Europe Liquid 40 Capped	GBP	1,032.81	39,470.87	75.28	0.00	-NA-	-NA-	-31.45	11.13	11.13	-6.70	-NA-
Europe Liquid 40 ex UK Capped	GBP	1,502.01	19,826.35	37.82	0.00	-NA-	-NA-	-24.14	10.63	10.63	-5.79	-NA-
UK	GBP	929.42	19,756.90	37.68	0.00	-9.70	-29.31	-41.43	10.80	10.80	-9.86	31.14
Netherlands	GBP	1,717.34	5,467.57	10.43	0.00	4.18	-6.72	-18.87	9.90	9.90	-5.51	24.45
France	GBP	2,998.30	15,639.61	29.83	0.00	12.98	-2.34	-11.50	14.47	14.47	0.01	28.03
Austria	GBP	497.19	912.85	1.74	0.00	-20.76	-38.73	-67.34	6.49	6.49	47.61	53.91
Sweden	GBP	2,361.16	2,498.78	4.77	0.00	7.18	-10.13	-14.20	14.96	14.96	-14.83	40.82
Germany	GBP	486.66	1,470.51	2.80	0.00	-4.60	-27.91	-24.36	0.01	0.01	-13.45	49.42
Switzerland	GBP	1,884.04	3,221.86	6.15	0.00	9.79	3.92	-1.59	5.33	5.33	-7.85	24.20
Belgium	GBP	1,298.92	2,033.09	3.88	0.00	2.09	-3.90	-11.85	7.61	7.61	-14.81	21.77
Italy	GBP	1,384.83	304.67	0.58	0.00	-7.60	-26.81	-35.64	-2.70	-2.70	-7.86	43.03
Finland	GBP	1,918.26	754.82	1.44	0.00	-0.74	-15.41	-32.05	-1.31	-1.31	-4.80	36.75
Greece	GBP	620.44	282.52	0.54	0.00	-7.14	-17.43	-51.37	4.34	4.34	-24.21	41.81
Norway	GBP	99.12	86.24	0.16	0.00	-39.01	-50.96	-72.52	6.06	6.06	-5.57	77.24

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	JPY	1,366.69	8,274,370.82	100.00	0.00	-6.23	-26.56	-47.36	9.95	9.95	14.63	31.32
Euro Zone	JPY	1,699.27	4,239,913.96	51.24	0.00	-1.56	-20.73	-42.95	10.22	10.22	17.63	31.17
Europe ex UK	JPY	1,820.73	5,156,351.54	62.32	0.00	-0.84	-20.05	-42.41	9.92	9.92	15.64	30.97
Europe Liquid 40	JPY	1,028.98	7,255,332.70	87.68	0.00	-6.52	-27.04	-48.26	10.91	10.91	13.74	31.64
Europe Liquid 40 ex UK	JPY	1,537.62	4,448,264.29	53.76	0.00	0.27	-18.70	-41.75	11.07	11.07	16.50	30.96
Europe ex UK Dividend+	JPY	1,517.34	4,991,732.12	60.33	0.00	-0.68	-16.89	-39.38	10.12	10.12	15.44	30.36
Europe (UK Restricted)	JPY	634.32	6,870,274.85	83.03	0.00	-4.48	-24.53	-45.88	9.94	9.94	15.06	30.96
Euro Zone Capped	JPY	1,589.31	2,950,440.29	35.66	0.00	-NA-	-NA-	-45.28	8.40	8.40	16.84	-NA-
Europe Capped	JPY	1,338.39	7,736,409.34	93.50	0.00	-NA-	-NA-	-48.15	9.61	9.61	14.21	-NA-
Europe ex UK Capped	JPY	1,739.68	4,255,728.39	51.43	0.00	-NA-	-NA-	-44.11	8.86	8.86	14.36	-NA-
Europe Liquid 40 Capped	JPY	988.13	6,229,264.18	75.28	0.00	-NA-	-NA-	-49.47	10.38	10.38	12.98	-NA-
Europe Liquid 40 ex UK Capped	JPY	1,437.03	3,128,979.59	37.82	0.00	-NA-	-NA-	-44.08	9.88	9.88	14.08	-NA-
UK	JPY	884.70	3,118,019.27	37.68	0.00	-14.11	-36.09	-56.83	10.05	10.05	9.15	37.22
Netherlands	JPY	1,643.04	862,887.20	10.43	0.00	-0.91	-15.68	-40.20	9.15	9.15	14.42	28.92
France	JPY	2,868.59	2,468,231.66	29.83	0.00	7.46	-11.72	-34.76	13.70	13.70	21.10	31.20
Austria	JPY	475.68	144,065.49	1.74	0.00	-24.63	-44.61	-75.93	5.77	5.77	78.75	59.72
Sweden	JPY	2,259.01	394,355.87	4.77	0.00	1.95	-18.76	-36.75	14.18	14.18	3.14	39.55
Germany	JPY	465.61	232,074.14	2.80	0.00	-9.25	-34.83	-44.25	-0.67	-0.67	4.80	47.11
Switzerland	JPY	1,802.53	508,471.18	6.15	0.00	4.43	-6.06	-27.46	4.62	4.62	11.58	25.47
Belgium	JPY	1,242.72	320,860.65	3.88	0.00	-2.90	-13.13	-35.03	6.88	6.88	3.16	23.09
Italy	JPY	1,324.92	48,082.16	0.58	0.00	-12.11	-33.84	-52.56	-3.35	-3.35	11.58	46.74
Finland	JPY	1,835.27	119,124.98	1.44	0.00	-5.59	-23.54	-49.91	-1.98	-1.98	15.28	40.12
Greece	JPY	593.59	44,587.68	0.54	0.00	-11.67	-25.36	-64.15	3.63	3.63	-8.23	48.91
Norway	JPY	94.83	13,610.54	0.16	0.00	-40.43	-55.67	-79.74	5.33	5.33	14.34	82.67

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	AUD	1,156.64	104,552.86	170.54	0.00	-NA-	-NA-	-NA-	8.37	8.37	-NA-	-NA-
Euro Zone	AUD	1,438.11	53,574.48	87.39	0.00	-NA-	-NA-	-NA-	8.63	8.63	-NA-	-NA-
Europe ex UK	AUD	1,540.91	65,154.36	106.27	0.00	-NA-	-NA-	-NA-	8.34	8.34	-NA-	-NA-
Europe Liquid 40	AUD	870.84	91,676.55	149.53	0.00	-NA-	-NA-	-NA-	9.32	9.32	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	1,301.30	56,207.15	91.68	0.00	-NA-	-NA-	-NA-	9.48	9.48	-NA-	-NA-
Europe ex UK Dividend+	AUD	1,619.43	63,074.27	102.88	0.00	-NA-	-NA-	-NA-	8.54	8.54	-NA-	-NA-
Europe (UK Restricted)	AUD	536.83	86,811.06	141.60	0.00	-NA-	-NA-	-NA-	8.36	8.36	-NA-	-NA-
Euro Zone Capped	AUD	1,345.05	37,281.02	60.81	0.00	-NA-	-NA-	-NA-	6.84	6.84	-NA-	-NA-
Europe Capped	AUD	1,132.69	97,755.32	159.45	0.00	-NA-	-NA-	-NA-	8.03	8.03	-NA-	-NA-
Europe ex UK Capped	AUD	1,472.31	53,774.31	87.71	0.00	-NA-	-NA-	-NA-	7.30	7.30	-NA-	-NA-
Europe Liquid 40 Capped	AUD	836.26	78,711.41	128.39	0.00	-NA-	-NA-	-NA-	8.79	8.79	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,216.17	39,537.00	64.49	0.00	-NA-	-NA-	-NA-	8.31	8.31	-NA-	-NA-
UK	AUD	748.73	39,398.50	64.26	0.00	-NA-	-NA-	-NA-	8.47	8.47	-NA-	-NA-
Netherlands	AUD	1,390.52	10,903.22	17.78	0.00	-NA-	-NA-	-NA-	7.58	7.58	-NA-	-NA-
France	AUD	2,427.71	31,187.95	50.87	0.00	-NA-	-NA-	-NA-	12.07	12.07	-NA-	-NA-
Austria	AUD	402.57	1,820.38	2.97	0.00	-NA-	-NA-	-NA-	4.24	4.24	-NA-	-NA-
Sweden	AUD	1,911.82	4,982.98	8.13	0.00	-NA-	-NA-	-NA-	12.54	12.54	-NA-	-NA-
Germany	AUD	394.05	2,932.43	4.78	0.00	-NA-	-NA-	-NA-	-2.09	-2.09	-NA-	-NA-
Switzerland	AUD	1,525.50	6,424.91	10.48	0.00	-NA-	-NA-	-NA-	3.12	3.12	-NA-	-NA-
Belgium	AUD	1,051.73	4,054.31	6.61	0.00	-NA-	-NA-	-NA-	5.35	5.35	-NA-	-NA-
Italy	AUD	1,121.29	607.55	0.99	0.00	-NA-	-NA-	-NA-	-4.74	-4.74	-NA-	-NA-
Finland	AUD	1,553.21	1,505.23	2.46	0.00	-NA-	-NA-	-NA-	-3.39	-3.39	-NA-	-NA-
Greece	AUD	502.37	563.40	0.92	0.00	-NA-	-NA-	-NA-	2.15	2.15	-NA-	-NA-
Norway	AUD	80.26	171.98	0.28	0.00	-NA-	-NA-	-NA-	3.83	3.83	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Switzerland	CHF	1,310.04	5,748.64	6.15	0.00	4.11	-4.50	-15.42	4.94	4.94	7.44	18.50
Sweden	SEK	2,082.90	30,180.17	4.77	0.00	4.13	-13.37	-13.55	8.81	8.81	-9.52	34.18
Norway	NOK	101.10	880.14	0.16	0.00	-39.28	-52.89	-72.42	2.11	2.11	-4.27	76.80

* -5 & -3 Years Total Returns are annualised

Version: July 2009

EPRA/NAREIT Europe Index - Asset Class Comparison

			12 Mths Estimated							
Gross Total Return			Div	Total	Total	Total	Total	Total	Total	
Index Description	Curr	Close Value 31-Jul	Yld (%) 31-Jul	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	36 Mths Vlty (%)
Europe Real Estate **	Local	1,716.65	6.07	-0.86	-19.10	-27.29	10.80	10.80	7.35	24.78
Europe FTSE	Local	181.80	3.42	4.24	-6.28	-16.62	9.39	9.39	13.82	19.93
Europe JP Morgan Bonds	Local	484.54	-NA-	4.97	5.29	11.74	1.33	1.33	2.00	4.26
UK Real Estate **	GBP	1,268.24	5.74	-6.79	-26.63	-38.22	11.23	11.23	-6.86	31.03
UK FTSE	GBP	654.10	4.06	4.94	-4.13	-10.08	8.81	8.81	7.42	17.42
UK JP Morgan Bonds	GBP	567.82	-NA-	5.76	5.31	9.99	-0.80	-0.80	-2.85	6.61
Netherlands Real Estate **	EUR	2,376.93	8.42	4.89	-8.00	-18.58	9.45	9.45	14.23	22.20
Netherlands FTSE	EUR	605.17	#DIV/0!	2.06	-9.35	-18.09	12.42	12.42	21.62	26.17
Netherlands JP Morgan Bonds	EUR	396.98	-NA-	4.86	5.48	12.14	1.58	1.58	2.39	4.35
France Real Estate **	EUR	3,240.77	6.52	11.90	-4.94	-12.63	15.32	15.32	19.97	25.20
France FTSE	EUR	538.59	3.49	2.59	-8.36	-18.68	9.56	9.56	10.79	20.53
France JP Morgan Bonds	EUR	494.85	-NA-	4.91	5.45	12.50	1.64	1.64	1.81	4.45
Sweden Real Estate **	SEK	3,295.49	5.32	9.28	-8.38	-8.39	8.81	8.81	-4.12	34.18
Sweden FTSE	SEK	1,453.51	3.66	8.13	-0.42	3.85	11.30	11.30	40.28	27.25
Sweden JP Morgan Bonds	SEK	606.66	-NA-	5.13	5.23	10.90	0.82	0.82	-2.54	5.17
Switzerland Real Estate **	CHF	1,703.15	3.38	6.68	-1.28	-11.77	4.94	4.94	11.72	18.03
Switzerland FTSE	CHF	480.55	2.55	3.86	-6.86	-13.63	9.90	9.90	12.27	17.22
Germany Real Estate **	EUR	509.19	5.45	-5.71	-30.21	-26.34	2.21	2.21	2.32	39.32
Germany FTSE	EUR	355.93	3.29	6.03	-2.66	-20.38	10.72	10.72	11.08	23.48
Germany JP Morgan Bonds	EUR	370.26	-NA-	4.87	5.40	11.74	1.17	1.17	0.91	4.20
Austria Real Estate **	EUR	323.50	0.00	11.90	-42.71	-69.92	6.06	6.06	66.88	55.60
Austria FTSE	EUR	376.49	2.33	-1.91	-19.04	-41.86	9.21	9.21	39.51	36.77
Austria JP Morgan Bonds	EUR	184.42	-NA-	4.70	5.05	11.58	2.54	2.54	2.73	4.69

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Europe Index - Asset Class Comparison

Index Description	Curr	Close Value 31-Jul	12 Mths Estimated Div	Total	Total	Total	Total	Total	Total	36 Mths Vity (%)
			Yld (%) 31-Jul	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
Italy Real Estate **	EUR	1,318.77	2.29	-10.16	-30.53	-39.23	-3.09	-3.09	6.81	42.24
Italy FTSE	EUR	255.89	3.26	-1.35	-13.28	-22.19	7.28	7.28	7.76	22.35
Italy JP Morgan Bonds	EUR	733.41	-NA-	4.70	4.91	11.33	2.18	2.18	5.61	4.24
Belgium Real Estate **	EUR	1,802.07	10.75	3.91	-3.82	-9.08	7.18	7.18	4.27	18.91
Belgium FTSE	EUR	471.36	2.09	-1.47	-17.17	-21.29	7.40	7.40	32.27	28.89
Belgium JP Morgan Bonds	EUR	458.68	-NA-	4.75	5.20	12.68	1.73	1.73	3.82	4.14
Finland Real Estate **	EUR	2,167.66	1.53	-2.08	-19.15	-35.83	-1.71	-1.71	10.37	34.00
Finland FTSE	EUR	828.44	3.20	3.35	-10.96	-34.91	-1.28	-1.28	2.37	29.38
Finland JP Morgan Bonds	EUR	324.65	-NA-	4.74	5.55	11.88	1.03	1.03	3.59	3.40
Greece Real Estate **	EUR	619.51	2.88	-10.09	-22.17	-53.64	3.92	3.92	-11.80	43.59
Greece FTSE	EUR	347.46	1.81	3.24	-12.67	-31.84	8.06	8.06	30.96	32.65
Greece JP Morgan Bonds	EUR	233.26	-NA-	4.55	4.91	10.94	2.92	2.92	10.19	4.78
Norway Real Estate **	NOK	83.93	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	793.73	2.20	10.41	-4.57	-28.91	6.06	6.06	30.72	31.83
Norway JP Morgan Bonds	NOK	-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Europe Index - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment		Country	Free Float Mkt Cap (EUR m)	Free Float Europe (%) Weight
	Focus	Sector		31-Jul	31-Jul
Unibail-Rodamco *	Rental	Diversified	FR	9,969	16.26
Land Securities *	Rental	Diversified	UK	4,720	7.70
British Land *	Rental	Diversified	UK	4,337	7.07
Corio *	Rental	Retail	NL	2,885	4.71
Liberty International *	Rental	Retail	UK	2,884	4.70
Hammerson *	Rental	Retail	UK	2,810	4.58
Fonciere Des Regions *	Rental	Diversified	FR	2,149	3.50
SEGRO *	Rental	Industrial	UK	1,817	2.96
PSP Swiss Property	Rental	Office	CH	1,744	2.85
Klepierre *	Rental	Retail	FR	1,667	2.72
Icade	Rental	Diversified	FR	1,208	1.97
Wereldhave *	Rental	Diversified	NL	1,179	1.92
Derwent London	Rental	Office	UK	1,135	1.85
Gecina *	Rental	Diversified	FR	1,078	1.76
Mercialys *	Rental	Retail	FR	1,050	1.71
Befimmo *	Rental	Office	BE	1,007	1.64
Silic *	Rental	Office	FR	914	1.49
Castellum	Rental	Diversified	SE	887	1.45
Shaftesbury	Rental	Diversified	UK	871	1.42
Eurocommercial Props *	Rental	Retail	NL	852	1.39

Country Breakdown:

Country Index	Number of Constituents	Free Float Mkt Cap (EUR m)	Free Float Europe (%) Weight
	31-Jul	31-Jul	31-Jul
EPRA/NAREIT UK	28	23,103	37.68%
EPRA/NAREIT Netherlands	7	6,393	10.43%
EPRA/NAREIT France	10	18,288	29.83%
EPRA/NAREIT Austria	2	1,067	1.74%
EPRA/NAREIT Sweden	6	2,922	4.77%
EPRA/NAREIT Germany	8	1,720	2.80%
EPRA/NAREIT Switzerland	5	3,767	6.15%
EPRA/NAREIT Belgium	6	2,377	3.88%
EPRA/NAREIT Italy	2	356	0.58%
EPRA/NAREIT Finland	3	883	1.44%
EPRA/NAREIT Greece	3	330	0.54%
EPRA/NAREIT Norway	1	101	0.16%
EPRA/NAREIT Europe Index	81	61,308	100.00%
EPRA/NAREIT Euro Zone	41	31,415	51.24%
EPRA/NAREIT Ex-UK	53	38,206	62.32%
EPRA/NAREIT Europe Liquid 40	40	53,758	87.68%
EPRA/NAREIT Europe Liquid 40 Ex UK	26	32,959	53.76%

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EPRA/NAREIT Europe Index - Top 20 Performance

Top 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
	Focus	Sector		Return 31-Jul	Return 31-Jul	Return 31-Jul
Quintain Estates	Non-Rental	Diversified	UK	64.18	0.00	64.18
Gecina *	Rental	Diversified	FR	30.98	0.00	30.98
Grainger Plc	Rental	Residential	UK	25.34	0.00	25.34
ING UK Real Estate Income Trust	Rental	Diversified	UK	22.13	0.00	22.13
Fabege	Rental	Office	SE	18.77	0.00	18.77
Invista Foundation Prop	Rental	Diversified	UK	15.25	2.98	18.24
Brixton *	Rental	Industrial	UK	16.77	0.00	16.77
ProLogis European Properties	Rental	Industrial	NL	15.93	0.00	15.93
Unibail-Rodamco *	Rental	Diversified	FR	15.49	0.24	15.72
British Land *	Rental	Diversified	UK	13.87	1.70	15.58
Fonciere Des Regions *	Rental	Diversified	FR	14.79	0.00	14.79
SEGRO *	Rental	Industrial	UK	13.81	0.00	13.81
Land Securities *	Rental	Diversified	UK	13.32	0.00	13.32
Vivacon AG	Non-Rental	Residential	DE	12.73	0.00	12.73
Workspace Group *	Rental	Office	UK	8.93	3.57	12.50
Hammerson *	Rental	Retail	UK	12.30	0.00	12.30
Societe de la Tour Eiffel *	Rental	Diversified	FR	12.18	0.00	12.18
Corio *	Rental	Retail	NL	12.18	0.00	12.18
Affine *	Non-Rental	Diversified	FR	12.14	0.00	12.14
Silic *	Rental	Office	FR	11.85	0.00	11.85

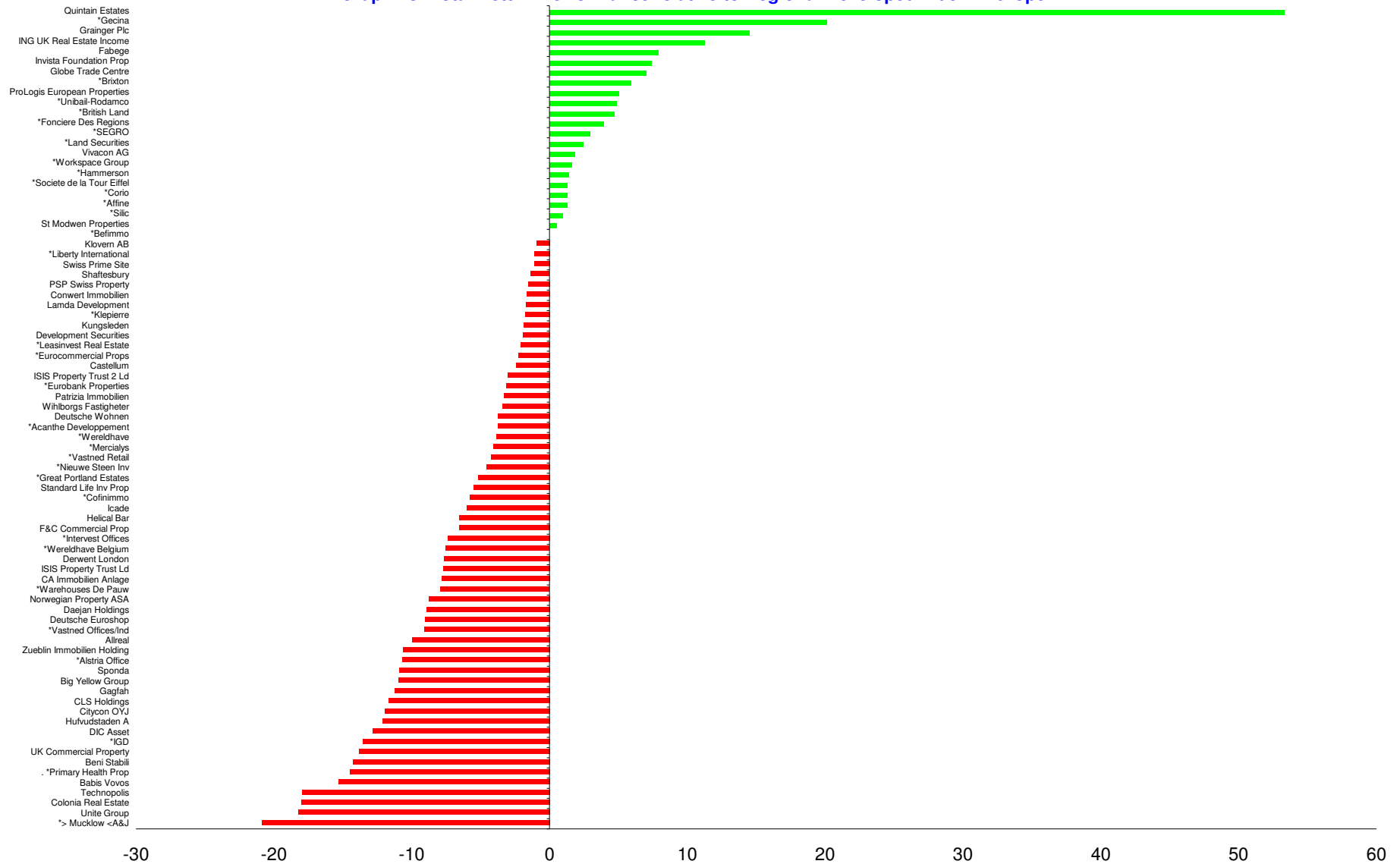
Bottom 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
	Focus	Sector		Return 31-Jul	Return 31-Jul	Return 31-Jul
Allreal	Non-Rental	Office	CH	0.93	0.00	0.93
Jelmoli	Rental	Retail	CH	0.63	0.00	0.63
Zueblin Immobilien Holding	Rental	Office	CH	0.24	0.00	0.24
Alstria Office *	Rental	Office	DE	0.18	0.00	0.18
Sponda	Rental	Diversified	FI	0.00	0.00	0.00
Big Yellow Group	Rental	Self Storage	UK	-0.07	0.00	-0.07
Gagfah	Rental	Residential	DE	-0.34	0.00	-0.34
CLS Holdings	Rental	Office	UK	-0.82	0.00	-0.82
Citycon OYJ	Rental	Retail	FI	-1.08	0.00	-1.08
Hufvudstaden A	Rental	Office	SE	-1.25	0.00	-1.25
DIC Asset	Rental	Diversified	DE	-1.98	0.00	-1.98
IGD *	Rental	Retail	IT	-2.65	0.00	-2.65
UK Commercial Property Trust	Rental	Diversified	UK	-2.97	0.00	-2.97
Beni Stabili	Rental	Office	IT	-3.40	0.00	-3.40
Primary Health Prop. *	Rental	Health Care	UK	-3.60	0.00	-3.60
Babis Vovos	Rental	Diversified	GR	-4.43	0.00	-4.43
Technopolis	Rental	Office	FI	-7.09	0.00	-7.09
Colonia Real Estate	Rental	Residential	DE	-7.14	0.00	-7.14
Unite Group	Rental	Specialty	UK	-7.35	0.00	-7.35
Mucklow <A&J> *	Rental	Diversified	UK	-10.00	0.00	-10.00

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Graph 18: Total Return Performance relative to Regional Developed Index - Europe



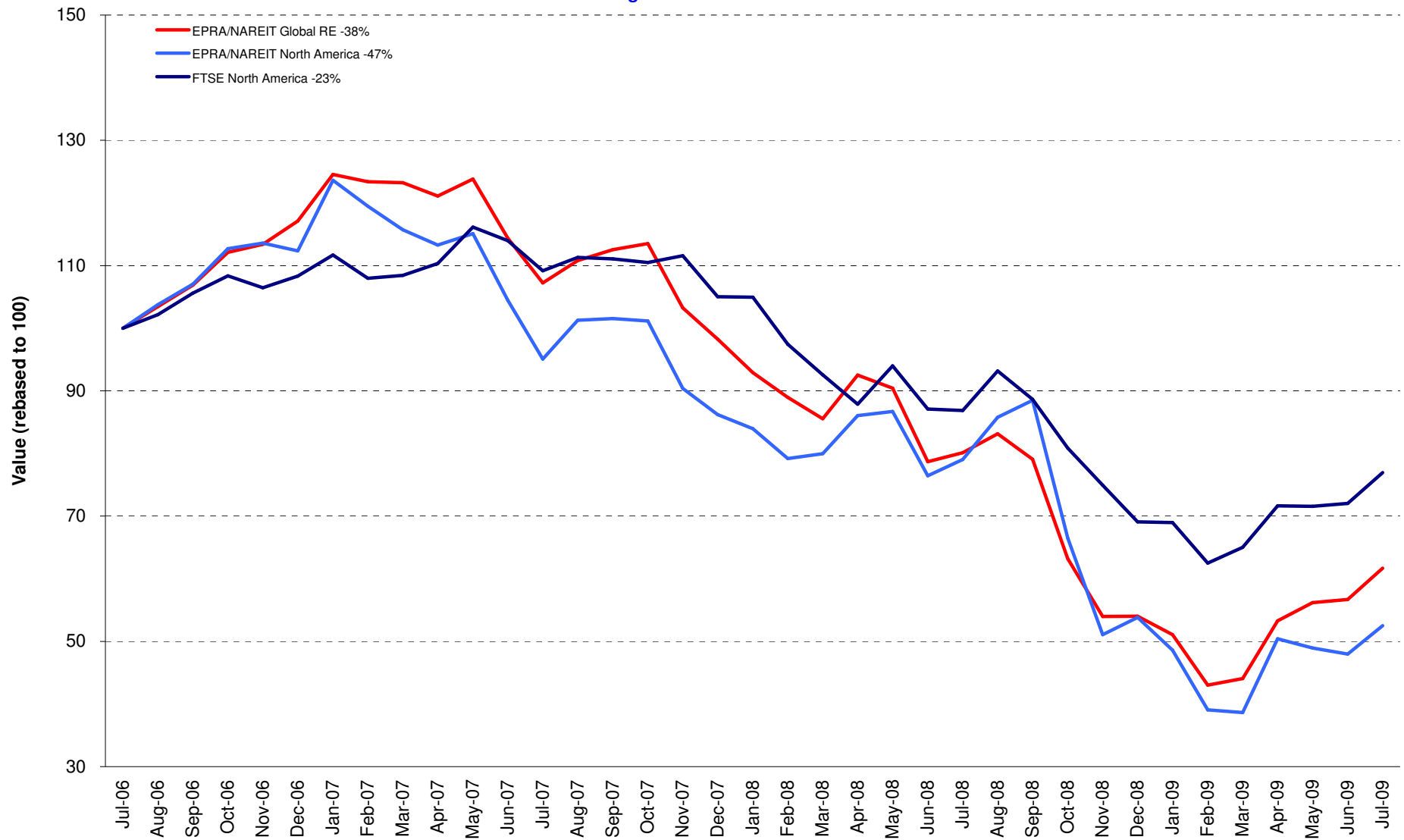
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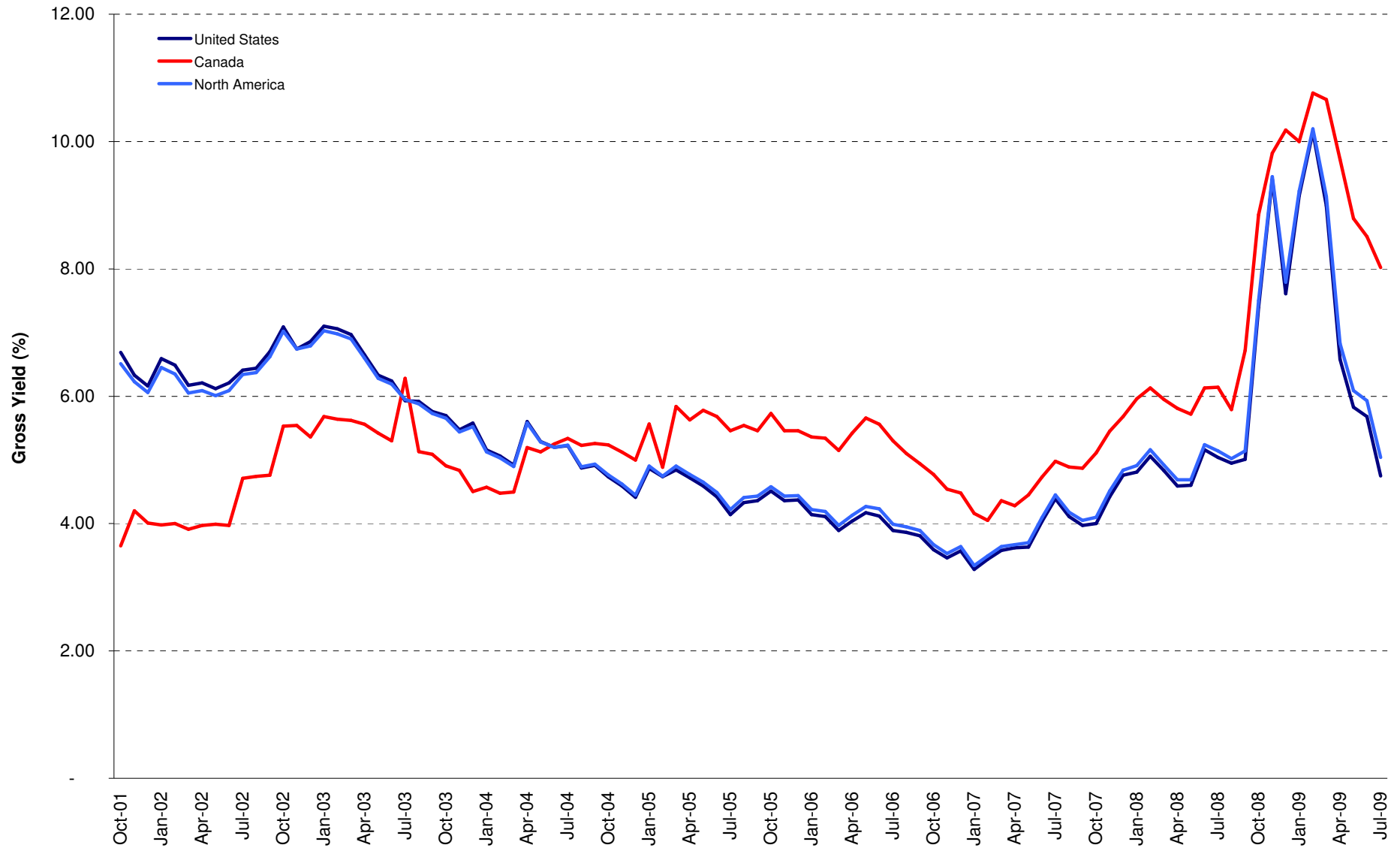
EPRA/NAREIT North America Developed Index

Graph 19: EPRA/NAREIT North America Developed v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR)
Rolling 36 Months Performance



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Graph 20: Dividend Yields



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Corporate Actions & Changes North America

Ex Date	Description
2 July 2009	Hospitality Properties Trust (USA): New number of shares: 111,502,635
2 July 2009	Equity Lifestyle Properties (USA): New number of shares: 29,911,603
2 July 2009	CBL & Associates Properties (USA): New number of shares: 137,830,538
31 July 2009	Education Realty Trust (USA): New number of shares: 53,022,966
30 July 2009	Cousins Properties (USA): Stock Dividend: 1.2076%. New number of shares: 53,209,009

Dividends North America

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 July 2009	AMB Property *	Rental	Industrial	USD	0.280	7.87	15-Jul	Dividend
1 July 2009	Mack-Cali Realty *	Rental	Office	USD	0.450	9.17	10-Jul	Quarterly
1 July 2009	Kimco Realty *	Rental	Retail	USD	0.060	17.07	15-Jul	Quarterly
2 July 2009	Kite Realty Group Trust *	Non-Rental	Retail	USD	0.060	25.63	17-Jul	Quarterly
2 July 2009	U-Store-It Trust *	Rental	Self Storage	USD	0.025	14.85	22-Jul	Quarterly
6 July 2009	DCT Industrial Trust *	Rental	Industrial	USD	0.080	12.28	17-Jul	Quarterly
8 July 2009	Senior Housing Prop *	Rental	Health Care	USD	0.360	7.50	14-Aug	Quarterly
8 July 2009	UDR Inc. *	Rental	Residential	USD	0.180	15.79	31-Jul	Dividend
9 July 2009	Sovran Self Storage *	Rental	Self Storage	USD	0.450	9.40	27-Jul	Quarterly
9 July 2009	Sun Communities *	Rental	Residential	USD	0.630	16.47	23-Jul	Quarterly
13 July 2009	Associated Estates Realty *	Rental	Residential	USD	0.170	11.45	3-Aug	Quarterly
13 July 2009	Mid-America Apartment *	Rental	Residential	USD	0.615	6.20	31-Jul	Quarterly
15 July 2009	Saul Centers *	Rental	Retail	USD	0.390	5.55	31-Jul	Quarterly
15 July 2009	H & R Real Estate *	Rental	Diversified	CAD	0.060	11.31	31-Jul	Monthly
21 July 2009	LTC Properties *	Rental	Health Care	USD	0.130	6.39	31-Jul	Monthly
22 July 2009	HRPT Properties Trust *	Rental	Office	USD	0.120	17.43	24-Aug	Quarterly
28 July 2009	Tanger Factory Outlet *	Rental	Retail	USD	0.383	4.22	14-Aug	Quarterly
29 July 2009	Allied Properties REIT *	Rental	Office	CAD	0.110	8.43	17-Aug	Monthly
29 July 2009	Boardwalk REIT *	Rental	Residential	CAD	0.150	5.45	17-Aug	Monthly
29 July 2009	Canadian Apartment Props *	Rental	Residential	CAD	0.090	8.17	15-Aug	Monthly
29 July 2009	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.062	13.21	17-Aug	Monthly
29 July 2009	Cominar REIT *	Rental	Diversified	CAD	0.120	8.28	17-Aug	Monthly
29 July 2009	Calloway REIT *	Rental	Retail	CAD	0.129	10.96	17-Aug	Monthly
29 July 2009	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-Aug	Dividend
29 July 2009	Education Realty Trust *	Rental	Residential	USD	0.103	16.91	14-Aug	Quarterly
29 July 2009	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	17.87	17-Aug	Monthly
29 July 2009	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.063	28.64	17-Aug	Monthly
29 July 2009	Inland Real Estate Corp *	Rental	Retail	USD	0.048	13.28	17-Aug	Monthly
29 July 2009	Morguard REIT *	Rental	Diversified	CAD	0.075	9.06	14-Aug	Monthly
29 July 2009	National Retail Properties *	Rental	Retail	USD	0.375	7.51	14-Aug	Quarterly
29 July 2009	Northern Property REIT *	Rental	Residential	CAD	0.123	7.65	14-Aug	Monthly
29 July 2009	Omega Healthcare Investors *	Rental	Health Care	USD	0.300	7.12	17-Aug	Quarterly
29 July 2009	Primaris Retail REIT *	Rental	Retail	CAD	0.102	9.45	17-Aug	Monthly

** Based on previous period figures

*** Estimated

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Dividends North America

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
29 July 2009	Canadian REIT *	Rental	Diversified	CAD	0.113	5.64	17-Aug	Monthly
29 July 2009	Riocan Real Estate *	Rental	Retail	CAD	0.115	8.76	10-Aug	Monthly
30 July 2009	Colonial Properties *	Rental	Residential	USD	0.150	21.93	10-Aug	Quarterly
30 July 2009	Cousins Properties *	Non-Rental	Diversified	USD	0.050	15.78	16-Sep	Quarterly
30 July 2009	Realty Income *	Rental	Retail	USD	0.142	6.49	17-Aug	Dividend
4 August 2009	HCP *	Rental	Health Care	USD	0.460	0.00	19-Aug	Dividend
5 August 2009	First Potomac Realty Trust *	Rental	Industrial	USD	0.200	14.51	14-Aug	Quarterly
6 August 2009	Cedar Shopping Centers *	Rental	Retail	USD	0.225 ***	16.95	August	Quarterly
7 August 2009	Cousins Properties *	Non-Rental	Diversified	USD	0.37 ***	15.78	August	Quarterly
7 August 2009	Vornado Realty Trust *	Rental	Diversified	USD	0.9 ***	7.15	August	Quarterly
11 August 2009	Home Props of New York *	Rental	Residential	USD	0.66 ***	7.42	August	Quarterly
12 August 2009	Duke Realty Corp *	Rental	Office Mixed	USD	0.170	20.34	31-Aug	Quarterly
12 August 2009	Nationwide Health Props *	Rental	Health Care	USD	0.440	6.06	4-Sep	Quarterly
13 August 2009	American Campus Communities *	Rental	Residential	USD	0.3375 ***	5.89	August	Quarterly
13 August 2009	Highwoods Properties *	Rental	Office	USD	0.425	6.64	9-Sep	Quarterly
13 August 2009	Healthcare Realty Trust *	Rental	Health Care	USD	0.385 ***	7.93	August	Quarterly
13 August 2009	H & R Real Estate *	Rental	Diversified	CAD	0.060	11.31	31-Aug	Monthly
13 August 2009	Prologis *	Non-Rental	Industrial	USD	0.5175 ***	23.55	August	Quarterly
13 August 2009	Simon Property Group *	Rental	Retail	USD	0.9 ***	6.46	August	Quarterly
17 August 2009	Apartment Investment *	Rental	Residential	USD	0.100	25.59	31-Aug	Quarterly
18 August 2009	Regency Centers *	Rental	Retail	USD	0.725 ***	9.04	August	Quarterly
19 August 2009	LTC Properties *	Rental	Health Care	USD	0.130	6.39	31-Aug	Monthly
19 August 2009	The Macerich Company *	Rental	Retail	USD	0.8 ***	16.27	August	Quarterly
27 August 2009	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	8.43	August	Monthly
27 August 2009	Boardwalk REIT *	Rental	Residential	CAD	0.15 ***	5.45	August	Monthly
27 August 2009	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	8.17	August	Monthly
27 August 2009	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.06167 ***	13.21	August	Monthly
27 August 2009	Cominar REIT *	Rental	Diversified	CAD	0.12 ***	8.28	August	Monthly
27 August 2009	Calloway REIT *	Rental	Retail	CAD	0.129 ***	10.96	August	Monthly
27 August 2009	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	17.87	August	Monthly
27 August 2009	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	28.64	August	Monthly
27 August 2009	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.175 ***	12.07	August	Monthly
27 August 2009	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	9.06	August	Monthly

** Based on previous period figures

*** Estimated

Version: July 2009

Dividends North America

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 August 2009	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	7.65	August	Monthly
27 August 2009	Primaris Retail REIT *	Rental	Retail	CAD	0.1016 ***	9.45	August	Monthly
27 August 2009	Canadian REIT *	Rental	Diversified	CAD	0.1133 ***	5.64	August	Monthly
27 August 2009	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	8.76	August	Monthly
28 August 2009	Brookfield Props	Rental	Office	USD	0.140	5.57	30-Sep	Quarterly
28 August 2009	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	13.28	August	Monthly
28 August 2009	Realty Income *	Rental	Retail	USD	0.1405 ***	6.49	August	Dividend
28 August 2009	Pennsylvania Real Estate *	Rental	Retail	USD	0.150	43.10	15-Sep	Quarterly

** Based on previous period figures

*** Estimated

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EPRA/NAREIT North America Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
			Price 31-Jul	Mkt Cap EUR (m) 31-Jul	Global Wght (%) 31-Jul	Nth Am Wght (%) 31-Jul												
Riocan Real Estate *	Rental	Retail	15.52	2,249	0.63	1.69	8.89	6.87	-4.92	-15.09	2.32	1.57	0.75	2.32	19.51	21.64	3,071	96
Brookfield Props	Rental	Office	10.05	1,931	0.54	1.45	6.02	1.93	-10.66	-45.31	9.24	9.24	0.00	9.24	11.08	45.70	2,424	89
H & R Real Estate *	Rental	Diversified	12.73	1,225	0.34	0.92	5.66	3.11	-9.59	-23.40	16.48	15.94	0.55	16.48	76.51	34.11	1,391	80
Boardwalk REIT *	Rental	Residential	33.05	1,058	0.30	0.80	5.45	20.44	11.71	-11.14	1.53	1.07	0.46	1.53	33.41	30.16	1,271	85
Canadian REIT *	Rental	Diversified	23.89	1,031	0.29	0.78	5.69	14.75	3.71	-12.93	-2.43	-2.89	0.46	-2.43	9.36	21.03	886	61
Calloway REIT *	Rental	Retail	14.12	721	0.20	0.54	10.96	6.93	-9.98	-18.82	10.97	9.97	1.00	10.97	32.36	32.68	900	88
Canadian Apartment Props *	Rental	Residential	13.22	585	0.16	0.44	8.17	7.95	-2.32	-15.63	-0.30	-0.97	0.67	-0.30	-12.01	22.99	546	66
Cominar REIT *	Rental	Diversified	17.06	564	0.16	0.42	8.44	9.97	2.40	-13.32	10.98	10.21	0.78	10.98	11.74	23.67	496	62
Primaris Retail REIT *	Rental	Retail	12.90	520	0.15	0.39	9.45	9.92	-1.79	-17.54	9.81	8.95	0.86	9.81	26.26	29.68	345	47
Chartwell Seniors Housing REIT *	Rental	Health Care	6.01	393	0.11	0.30	12.31	-1.15	-15.32	-16.46	12.02	10.89	1.14	12.02	19.29	37.69	607	109
Allied Properties REIT *	Rental	Office	15.54	318	0.09	0.24	8.49	12.26	3.96	-15.06	6.10	5.36	0.75	6.10	31.00	25.83	235	52
Northern Property REIT*	Rental	Residential	19.35	287	0.08	0.22	7.65	11.63	2.76	-7.71	3.97	3.31	0.66	3.97	24.70	23.37	213	52
Extendicare REIT *	Rental	Health Care	6.21	281	0.08	0.21	13.53	-0.85	-17.39	-0.52	0.48	-0.64	1.12	0.48	14.53	42.09	292	73
Morguard REIT *	Rental	Diversified	9.93	280	0.08	0.21	9.06	7.04	4.48	-16.80	3.68	2.90	0.78	3.68	-9.09	33.28	-NA-	-NA-
Dundee REIT *	Rental	Diversified	16.50	185	0.05	0.14	13.31	1.51	-9.57	-43.94	10.12	8.91	1.21	10.12	41.12	38.42	344	132
Innvest REIT *	Rental	Lodging/Resorts	3.71	180	0.05	0.14	20.22	-4.38	-19.14	-51.97	-4.49	-6.08	1.58	-4.49	7.45	40.24	133	52
Canada Total				11,806	3.30	8.89	8.02											
Simon Property Group *	Rental	Retail	55.72	11,027	3.08	8.30	0.85	7.13	-7.80	-35.05	8.34	8.34	0.00	8.34	9.76	46.41	32,248	206
Public Storage *	Rental	Self Storage	72.57	6,533	1.82	4.92	3.03	12.07	-0.33	-7.96	10.83	10.83	0.00	10.83	-7.33	32.69	16,448	178
Vornado Realty Trust *	Rental	Diversified	51.02	6,410	1.79	4.83	2.95	3.58	-15.48	-41.74	13.30	13.30	0.00	13.30	-11.36	45.37	15,928	175
Boston Properties *	Rental	Office	52.90	5,085	1.42	3.83	3.78	6.91	-11.56	-42.36	10.90	10.90	0.00	10.90	-1.67	40.24	16,029	222
HCP *	Rental	Health Care	25.76	4,951	1.38	3.73	7.14	5.25	1.73	-26.03	21.57	21.57	0.00	21.57	-3.93	47.10	11,342	162
Equity Residential Props *	Rental	Residential	24.00	4,618	1.29	3.48	8.04	2.33	-13.92	-39.94	7.96	7.96	0.00	7.96	-16.28	35.88	11,298	173
Ventas *	Rental	Health Care	35.30	3,897	1.09	2.93	5.81	11.28	4.41	-16.74	18.22	18.22	0.00	18.22	8.21	51.18	8,702	158
Host Hotels & Resorts *	Rental	Lodging/Resorts	9.08	3,859	1.08	2.91	0.00	-3.27	-21.70	-28.83	8.22	8.22	0.00	8.22	19.95	69.82	9,932	182
Avalonbay Communities *	Rental	Residential	58.20	3,280	0.92	2.47	6.13	5.39	-15.84	-37.07	4.04	4.04	0.00	4.04	-0.98	34.29	10,191	219
Health Care REIT *	Rental	Health Care	40.06	3,129	0.87	2.36	6.79	10.01	9.13	-15.58	17.48	17.48	0.00	17.48	-1.85	28.82	8,525	192
Prologis *	Non-Rental	Industrial	8.79	2,744	0.77	2.07	6.83	-13.06	-36.91	-79.08	9.06	9.06	0.00	9.06	-33.84	167.61	7,808	201

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
			Price 31-Jul	Mkt Cap EUR (m) 31-Jul	Global Wght (%) 31-Jul	Nth Am Wght (%) 31-Jul												
Kimco Realty *	Rental	Retail	9.84	2,612	0.73	1.97	2.44	-6.95	-28.64	-68.21	-1.49	-2.09	0.60	-1.49	-43.44	61.80	6,382	172
Federal Realty Inv *	Rental	Retail	57.05	2,366	0.66	1.78	4.56	10.36	-3.90	-17.85	10.73	10.73	0.00	10.73	-6.01	34.87	7,295	218
Digital Realty Trust *	Rental	Specialty	40.55	2,170	0.61	1.63	3.26	-NA-	17.19	-2.47	13.11	13.11	0.00	13.11	25.45	34.49	17,549	570
Nationwide Health Props *	Rental	Health Care	29.02	2,095	0.58	1.58	6.06	14.18	12.84	-17.06	12.74	12.74	0.00	12.74	4.11	37.30	4,238	143
Liberty Property Trust *	Rental	Office Mixed	27.77	2,043	0.57	1.54	6.84	0.18	-10.27	-20.69	20.53	20.53	0.00	20.53	23.72	40.97	5,065	175
AMB Property *	Rental	Industrial	19.81	2,043	0.57	1.54	5.65	-4.18	-22.03	-57.33	6.80	5.32	1.49	6.80	-13.02	53.95	5,307	183
Regency Centers *	Rental	Retail	32.08	1,811	0.51	1.36	5.77	0.90	-14.56	-41.65	-8.11	-8.11	0.00	-8.11	-28.76	47.95	6,006	234
Realty Income *	Rental	Retail	23.58	1,734	0.48	1.31	7.25	8.90	7.36	0.36	8.23	7.57	0.65	8.23	6.16	28.40	4,183	170
Senior Housing Prop *	Rental	Health Care	18.66	1,585	0.44	1.19	7.72	8.74	7.07	-4.66	16.54	14.34	2.21	16.54	10.04	41.10	3,585	160
Mack-Cali Realty *	Rental	Office	27.91	1,540	0.43	1.16	6.45	-0.32	-10.01	-21.60	24.39	22.41	1.97	24.39	20.20	46.90	4,855	222
Duke Realty Corp *	Rental	Office Mixed	9.49	1,498	0.42	1.13	7.17	-9.16	-26.66	-56.00	8.21	8.21	0.00	8.21	-9.58	66.03	4,056	191
Corrections Corp of America	Rental	Specialty	17.26	1,402	0.39	1.06	0.00	6.55	-1.75	-38.42	1.59	1.59	0.00	1.59	5.50	34.21	1,410	71
SL Green Realty *	Rental	Office	25.78	1,397	0.39	1.05	1.55	-5.37	-34.04	-67.55	12.38	12.38	0.00	12.38	1.37	71.36	6,267	316
Camden Property Trust *	Rental	Residential	29.51	1,388	0.39	1.05	6.10	-1.38	-21.59	-34.81	6.92	6.92	0.00	6.92	-2.17	42.63	5,043	256
Weingarten Realty *	Rental	Retail	15.43	1,302	0.36	0.98	6.48	-4.29	-19.03	-43.41	6.34	6.34	0.00	6.34	-21.68	63.71	3,494	189
Corporate Office Props *	Rental	Office	33.91	1,301	0.36	0.98	4.39	9.64	-5.48	-8.95	15.62	15.62	0.00	15.62	12.88	32.16	3,329	180
Highwoods Properties *	Rental	Office	25.61	1,280	0.36	0.96	6.64	8.01	-6.22	-25.18	14.48	14.48	0.00	14.48	-3.29	36.22	3,419	188
Essex Property Trust *	Rental	Residential	65.01	1,259	0.35	0.95	6.34	4.73	-13.21	-43.05	4.47	4.47	0.00	4.47	-12.61	29.94	5,643	316
Hospitality Properties *	Rental	Lodging/Resorts	15.79	1,242	0.35	0.94	0.00	-5.33	-17.88	-18.64	32.80	32.80	0.00	32.80	11.37	45.10	3,697	210
National Retail Properties *	Rental	Retail	19.71	1,111	0.31	0.84	7.61	9.42	4.89	0.33	15.76	13.60	2.16	15.76	21.20	34.08	2,325	148
UDR Inc. *	Rental	Residential	10.45	1,109	0.31	0.84	6.89	-1.69	-18.24	-51.33	2.90	1.16	1.74	2.90	-20.70	39.07	3,362	214
The Macerich Company *	Rental	Retail	19.67	1,100	0.31	0.83	1.19	-6.48	-26.52	-58.85	11.70	11.70	0.00	11.70	16.32	121.37	4,271	274
Alexandria Real Estate *	Rental	Office	38.11	1,054	0.29	0.79	3.67	-2.98	-21.18	-60.43	6.48	6.48	0.00	6.48	-34.94	46.07	4,425	296
Washington Real Estate *	Rental	Diversified	25.59	1,047	0.29	0.79	6.76	3.93	-6.12	-20.26	14.39	14.39	0.00	14.39	-6.52	34.64	2,815	190
Omega Healthcare Investors *	Rental	Health Care	16.71	970	0.27	0.73	7.18	17.55	14.64	3.71	9.60	7.67	1.93	9.60	10.27	30.31	1,753	127
Equity Lifestyle Properties *	Rental	Residential	41.67	879	0.25	0.66	2.40	6.78	0.58	-11.33	12.08	12.08	0.00	12.08	9.93	28.12	1,646	132
BRE Properties *	Rental	Residential	23.73	853	0.24	0.64	9.48	-0.21	-19.77	-46.85	-0.13	-0.13	0.00	-0.13	-11.17	36.41	3,153	261
American Campus Communities *	Rental	Residential	22.93	844	0.24	0.64	5.89	-NA-	2.11	-17.08	3.38	3.38	0.00	3.38	15.26	32.74	6,180	516
Home Props of New York *	Rental	Residential	35.70	829	0.23	0.62	7.51	5.29	-7.89	-30.26	4.69	4.69	0.00	4.69	-8.77	35.53	2,652	226
Healthcare Realty Trust *	Rental	Health Care	19.41	805	0.22	0.61	7.93	-0.61	-4.24	-27.78	15.33	15.33	0.00	15.33	-14.05	38.62	2,378	208
BioMed Realty Trust *	Rental	Office	11.68	801	0.22	0.60	3.77	-NA-	-19.96	-50.41	14.17	14.17	0.00	14.17	3.46	61.59	2,093	184
Tanger Factory *	Rental	Retail	35.54	793	0.22	0.60	4.31	16.50	6.68	-0.74	10.77	9.59	1.18	10.77	-2.49	26.97	2,286	203

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Jul	Mkt Cap EUR (m) 31-Jul	Global Wght (%) 31-Jul	Nth Am Wght (%) 31-Jul											3 month Annualised USD (m)	
Mid-America Apartment *	Rental	Residential	39.67	789	0.22	0.59	6.20	7.60	-6.30	-26.69	9.74	8.06	1.68	9.74	11.72	35.57	2,307	206
Apartment Investment *	Rental	Residential	9.38	773	0.22	0.58	4.26	-4.31	-25.88	-66.66	5.99	5.99	0.00	5.99	-17.92	55.48	2,240	204
HRPT Properties Trust *	Rental	Office	4.82	760	0.21	0.57	9.96	-2.31	-14.75	-23.11	21.67	18.72	2.96	21.67	53.71	46.40	1,344	125
Taubman Centers *	Rental	Retail	26.61	745	0.21	0.56	6.24	7.81	-8.95	-41.10	-0.93	-0.93	0.00	-0.93	7.78	44.76	4,007	379
Brandywine Realty Trust *	Rental	Office	8.18	742	0.21	0.56	4.89	-9.97	-26.35	-43.18	9.80	9.80	0.00	9.80	12.58	93.50	2,413	229
Kilroy Realty *	Rental	Office	23.60	718	0.20	0.54	5.93	-0.68	-25.85	-43.92	14.90	14.90	0.00	14.90	-26.69	39.64	2,451	241
Entertainment Props *	Rental	Specialty	27.31	673	0.19	0.51	9.52	3.20	-5.10	-43.53	32.57	32.57	0.00	32.57	-3.99	57.62	2,056	215
LaSalle Hotel Properties *	Rental	Lodging/Resorts	14.91	667	0.19	0.50	0.27	-3.34	-22.30	-31.59	20.83	20.83	0.00	20.83	35.11	81.03	2,103	223
Douglas Emmett	Rental	Office	10.16	652	0.18	0.49	3.94	-NA-	-NA-	-54.38	13.01	13.01	0.00	13.01	-20.67	-NA-	5,841	632
DCT Industrial Trust *	Rental	Industrial	4.56	645	0.18	0.49	7.02	-NA-	-NA-	-41.44	13.73	11.76	1.96	13.73	-6.72	-NA-	3,496	382
Forest City Enterprises	Rental	Diversified	7.14	633	0.18	0.48	0.00	-20.41	-45.90	-72.00	8.18	8.18	0.00	8.18	6.57	97.91	1,166	130
Eastgroup Properties *	Rental	Industrial	34.72	617	0.17	0.46	5.99	6.39	-5.00	-20.69	5.15	5.15	0.00	5.15	0.51	33.47	927	106
CBL & Associates Props *	Rental	Retail	5.94	577	0.16	0.43	7.41	-11.15	-32.11	-59.57	10.20	10.20	0.00	10.20	5.73	155.63	1,757	215
PS Business Parks *	Rental	Office Mixed	51.71	558	0.16	0.42	3.40	7.92	-1.96	1.65	6.75	6.75	0.00	6.75	17.76	30.05	1,867	236
Developers Diversified *	Rental	Retail	5.61	549	0.15	0.41	1.38	-12.25	-36.36	-76.32	14.96	14.96	0.00	14.96	38.70	82.44	2,171	279
Extra Space Storage *	Rental	Self Storage	8.78	535	0.15	0.40	11.39	-NA-	-10.51	-32.75	5.15	5.15	0.00	5.15	-12.50	39.80	2,322	306
Diamondrock Hospitality *	Rental	Lodging/Resorts	6.76	515	0.14	0.39	0.00	-NA-	-18.09	-23.97	7.99	7.99	0.00	7.99	33.33	62.71	2,981	408
Orient Express Hotel	Rental	Lodging/Resorts	8.85	480	0.13	0.36	0.00	-10.08	-37.32	-73.34	4.24	4.24	0.00	4.24	15.54	69.67	2,838	417
Equity One Inc *	Rental	Retail	15.05	457	0.13	0.34	7.97	2.77	-5.68	-15.85	13.50	13.50	0.00	13.50	-11.58	34.75	571	88
Inland Real Estate Corp *	Rental	Retail	7.38	444	0.12	0.33	7.72	-1.63	-14.29	-44.77	6.11	5.43	0.68	6.11	-39.53	35.61	740	117
Post Properties *	Rental	Residential	14.16	439	0.12	0.33	5.65	-4.35	-26.83	-52.15	5.36	5.36	0.00	5.36	-11.76	41.95	1,069	172
Sovran Self Storage *	Rental	Self Storage	26.92	431	0.12	0.32	6.69	0.20	-12.77	-29.94	11.26	9.43	1.83	11.26	-20.42	38.88	689	113
Investors Real Estate *	Rental	Diversified	9.31	416	0.12	0.31	7.33	4.76	6.55	-4.87	4.72	4.72	0.00	4.72	-9.89	21.25	649	110
LTC Properties *	Rental	Health Care	24.42	399	0.11	0.30	6.39	13.10	9.52	-11.12	20.05	19.41	0.64	20.05	24.90	32.02	387	68
Medical Properties Trust *	Rental	Health Care	7.00	396	0.11	0.30	11.43	-NA-	-7.20	-31.47	15.32	15.32	0.00	15.32	17.27	51.53	1,482	264
Alexander's Inc. *	Rental	Retail	275.54	395	0.11	0.30	0.00	10.06	0.23	-22.33	2.20	2.20	0.00	2.20	8.10	50.21	439	78
Acadia Realty Trust *	Rental	Retail	13.70	383	0.11	0.29	5.26	5.35	-10.80	-33.45	4.98	4.98	0.00	4.98	-1.26	37.69	593	109
Hilltop Holdings	Rental	Residential	12.00	358	0.10	0.27	0.00	-3.02	3.48	16.39	1.10	1.10	0.00	1.10	23.20	16.67	362	71
Lexington Corporate *	Rental	Diversified	4.28	334	0.09	0.25	1.61	-6.37	-19.41	-61.90	25.88	25.88	0.00	25.88	-1.48	62.29	469	99
Saul Centers *	Rental	Retail	33.87	320	0.09	0.24	4.61	7.14	-0.66	-26.74	15.86	14.54	1.32	15.86	-11.29	41.28	257	57
DuPont Fabros Technology *	Rental	Specialty	10.70	306	0.09	0.23	7.01	-NA-	-NA-	-33.41	13.59	13.59	0.00	13.59	416.91	-NA-	324	75
Sunstone Hotel Investors *	Rental	Lodging/Resorts	5.56	295	0.08	0.22	25.18	-NA-	-29.64	-45.26	3.93	3.93	0.00	3.93	-10.18	87.39	2,550	610

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jul-09	Dividend Rtn (%) Jul-09	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	
			Price 31-Jul	Mkt Cap EUR (m) 31-Jul	Global Wght (%) 31-Jul	Nth Am Wght (%) 31-Jul											3 month Annualised USD (m)	Annual Velocity (%)
Getty Realty *	Rental	Retail	22.39	292	0.08	0.22	8.40	6.15	-0.73	29.72	18.65	18.65	0.00	18.65	10.78	39.90	262	63
Universal Health Realty *	Rental	Health Care	34.17	286	0.08	0.22	6.97	10.44	9.23	5.49	8.41	8.41	0.00	8.41	7.43	25.53	184	45
Colonial Properties *	Rental	Residential	7.98	274	0.08	0.21	7.52	-8.48	-27.47	-56.01	9.86	7.84	2.03	9.86	2.40	77.64	545	141
National Healthcare	Rental	Health Care	37.25	269	0.08	0.20	2.79	6.66	-6.92	-26.80	-1.82	-1.82	0.00	-1.82	-26.44	21.00	213	56
Cousins Properties *	Non-Rental	Diversified	8.62	243	0.07	0.18	2.29	-7.37	-22.68	-54.79	3.23	2.64	0.60	3.23	-32.91	53.36	710	206
Parkway Properties *	Rental	Office	14.17	216	0.06	0.16	9.17	-9.81	-22.71	-55.24	9.00	9.00	0.00	9.00	-17.67	51.30	276	90
Government Properties *	Rental	Office	19.63	207	0.06	0.16	0.00	-NA-	-NA-	-NA-	-4.38	-4.38	0.00	-4.38	-NA-	-NA-	-NA-	-NA-
Ashford Hospitality *	Rental	Lodging/Resorts	2.99	201	0.06	0.15	0.00	-6.82	-25.49	-19.40	6.41	6.41	0.00	6.41	160.00	87.01	184	65
Sun Communities *	Rental	Residential	15.30	201	0.06	0.15	16.47	-5.83	-10.53	4.95	15.60	11.03	4.57	15.60	22.79	45.90	185	65
Urstadt Biddle Class A *	Rental	Retail	15.39	199	0.06	0.15	6.24	8.06	2.57	-1.22	9.30	9.30	0.00	9.30	1.13	30.17	168	60
U-Store-It Trust *	Rental	Self Storage	4.85	197	0.06	0.15	2.06	-NA-	-28.06	-56.18	-0.51	-1.02	0.51	-0.51	10.67	71.05	556	199
Education Realty Trust *	Rental	Residential	4.85	181	0.05	0.14	8.45	-NA-	-23.48	-52.12	15.44	13.05	2.39	15.44	-1.20	46.55	488	190
First Potomac Realty Trust *	Rental	Industrial	9.37	181	0.05	0.14	8.54	-5.12	-22.95	-35.45	-3.90	-3.90	0.00	-3.90	6.56	40.11	150	59
Cedar Shopping Centers *	Rental	Retail	5.31	169	0.05	0.13	0.00	-5.20	-20.31	-53.98	17.48	17.48	0.00	17.48	-23.41	92.34	119	50
Pennsylvania Real Estate *	Rental	Retail	5.29	150	0.04	0.11	11.34	-14.53	-33.79	-62.70	5.80	5.80	0.00	5.80	-23.09	95.99	343	161
Kite Realty Group Trust *	Non-Rental	Retail	3.20	142	0.04	0.11	7.50	-NA-	-29.43	-69.22	11.64	9.59	2.05	11.64	-34.94	59.04	189	94
First Industrial Realty *	Rental	Industrial	4.24	134	0.04	0.10	23.58	-14.77	-35.30	-78.98	-2.53	-2.53	0.00	-2.53	-43.84	66.96	299	158
Ramco-Gershenson *	Rental	Retail	9.09	120	0.03	0.09	10.18	-7.51	-22.09	-52.61	-9.19	-9.19	0.00	-9.19	54.57	69.94	84	49
Agree Realty Corp *	Rental	Retail	19.52	109	0.03	0.08	10.25	3.38	-8.60	-25.48	6.49	6.49	0.00	6.49	13.18	50.04	210	136
Felcor Lodging Trust *	Rental	Lodging/Resorts	2.35	107	0.03	0.08	0.00	-14.04	-39.59	-68.71	-4.47	-4.47	0.00	-4.47	27.72	83.60	149	98
Hersha Hospitality Trust	Rental	Lodging/Resorts	2.70	92	0.03	0.07	7.41	-17.30	-25.41	-53.66	8.87	8.87	0.00	8.87	-2.33	69.07	205	158
Winthrop Realty Trust	Rental	Diversified	9.60	80	0.02	0.06	10.42	-6.27	-28.88	-47.70	7.50	7.50	0.00	7.50	-6.83	38.64	166	147
Associated Estates Realty	Rental	Residential	5.94	69	0.02	0.05	11.45	-3.40	-18.10	-53.22	2.52	-0.34	2.85	2.52	-29.35	45.23	214	217
United States Total				120,977	33.77	91.11	4.75											

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
North America	EUR	1,540.86	132,783.05	100.00	5.04	-3.84	-19.32	-33.55	9.49	9.49	-2.42	34.66
United States	EUR	1,423.94	120,976.74	91.11	4.75	-4.47	-20.10	-34.71	9.21	9.21	-5.27	35.92
United States Dividend+	EUR	970.25	116,047.86	87.40	4.91	-NA-	-NA-	-34.63	9.46	9.46	-5.62	-NA-
Canada	EUR	2,370.46	11,806.31	8.89	8.02	4.13	-10.05	-19.53	12.40	12.40	35.96	27.91
North America	USD	2,085.22	188,253.96	141.78	5.04	-0.64	-16.44	-39.62	10.67	10.67	-0.48	38.04
United States	USD	2,014.15	171,515.49	129.17	4.75	-1.30	-17.25	-40.67	10.39	10.39	-3.38	39.29
United States Dividend+	USD	1,136.23	164,527.55	123.91	4.91	-1.50	-17.18	-40.60	10.64	10.64	-3.74	39.76
Canada	USD	3,353.01	16,738.46	12.61	8.02	7.59	-6.84	-26.88	13.61	13.61	38.67	31.16
North America	GBP	2,027.05	113,552.91	85.52	5.04	1.22	-13.06	-27.85	9.93	9.93	-13.69	36.12
United States	GBP	1,957.96	103,456.43	77.91	4.75	0.55	-13.91	-29.11	9.65	9.65	-16.21	37.60
United States Dividend+	GBP	1,228.47	99,241.37	74.74	4.91	0.34	-14.99	-29.03	9.91	9.91	-16.52	38.10
Canada	GBP	3,259.47	10,096.47	7.60	8.02	9.60	-3.08	-12.64	12.85	12.85	20.26	26.21
North America	JPY	1,939.35	17,920,835.55	13496.33	5.04	-3.72	-21.41	-46.82	9.19	9.19	4.51	39.28
United States	JPY	1,873.26	16,327,417.51	12296.31	4.75	-4.36	-22.17	-47.75	8.91	8.91	1.46	40.32
United States Dividend+	JPY	976.12	15,662,199.67	11795.33	4.91	-NA-	-NA-	-47.69	9.16	9.16	1.09	-NA-
Canada	JPY	3,118.46	1,593,418.04	1200.02	8.02	4.25	-12.39	-35.60	12.09	12.09	45.63	34.47
North America	AUD	1,641.29	226,443.16	170.54	5.04	-NA-	-NA-	-NA-	7.62	7.62	-NA-	-NA-
United States	AUD	1,585.36	206,309.13	155.37	4.75	-NA-	-NA-	-NA-	7.35	7.35	-NA-	-NA-
United States Dividend+	AUD	1,041.79	197,903.60	149.04	4.91	-NA-	-NA-	-NA-	7.60	7.60	-NA-	-NA-
Canada	AUD	2,639.18	20,134.03	15.16	8.02	-NA-	-NA-	-NA-	10.48	10.48	-NA-	-NA-
Canada	CAD	2,505.87	18,095.95	8.89	8.02	3.23	-8.22	-22.95	5.76	5.76	21.43	22.71

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
North America	EUR	1,466.61	132,783.05	100.00	3.57	-NA-	-20.37	-34.81	9.40	9.40	-3.44	34.70
United States	EUR	1,357.37	120,976.74	91.11	3.33	-NA-	-21.12	-35.92	9.13	9.13	-6.24	35.95
Canada	EUR	2,211.01	11,806.31	8.89	6.02	-NA-	-11.51	-21.38	12.23	12.23	34.11	27.96
North America	USD	1,984.72	188,253.96	100.00	3.57	-NA-	-17.52	-40.76	10.58	10.58	-1.52	38.05
United States	USD	1,920.00	171,515.49	91.11	3.33	-NA-	-18.30	-41.77	10.31	10.31	-4.37	39.29
Canada	USD	3,127.47	16,738.46	8.89	6.02	-NA-	-8.35	-28.56	13.44	13.44	36.78	31.15
North America	GBP	1,929.36	113,552.91	100.00	3.57	-NA-	-14.19	-29.22	9.85	9.85	-14.60	36.09
United States	GBP	1,866.43	103,456.43	91.11	3.33	-NA-	-15.00	-30.43	9.58	9.58	-17.06	37.56
Canada	GBP	3,040.22	10,096.47	8.89	6.02	-NA-	-4.65	-14.64	12.68	12.68	18.62	26.23
North America	JPY	1,845.89	17,920,835.55	100.00	3.57	-NA-	-22.43	-47.83	9.10	9.10	3.41	39.42
United States	JPY	1,785.69	16,327,417.51	91.11	3.33	-NA-	-23.17	-48.72	8.83	8.83	0.43	40.45
Canada	JPY	2,908.69	1,593,418.04	8.89	6.02	-NA-	-13.81	-37.08	11.92	11.92	43.64	34.64
North America	AUD	1,562.19	226,443.16	170.54	3.57	-NA-	-NA-	-NA-	7.53	7.53	-NA-	-NA-
United States	AUD	1,511.25	206,309.13	155.37	3.33	-NA-	-NA-	-NA-	7.27	7.27	-NA-	-NA-
Canada	AUD	2,461.66	20,134.03	15.16	6.02	-NA-	-NA-	-NA-	10.31	10.31	-NA-	-NA-
Canada	CAD	2,337.58	18,095.95	8.89	4.79	-NA-	-9.71	-24.70	5.60	5.60	19.78	22.69

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Index Performance

Price Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
North America	EUR	920.91	132,783.05	100.00	0.00	-8.36	-23.24	-37.72	9.19	9.19	-5.86	34.61
United States	EUR	852.05	120,976.74	91.11	0.00	-8.87	-23.88	-38.66	8.95	8.95	-8.45	35.86
United States Dividend+	EUR	1,874.92	116,047.86	87.40	0.00	-NA-	-NA-	-38.72	9.20	9.20	-8.90	-NA-
Canada	EUR	1,423.83	11,806.31	8.89	0.00	-2.00	-15.73	-26.64	11.72	11.72	28.71	27.87
North America	USD	1,246.02	188,253.96	100.00	0.00	-5.32	-20.50	-43.41	10.37	10.37	-3.99	37.90
United States	USD	1,205.22	171,515.49	91.11	0.00	-5.85	-21.16	-44.26	10.13	10.13	-6.62	39.12
United States Dividend+	USD	2,091.58	164,527.55	87.40	0.00	-6.27	-21.23	-44.31	10.37	10.37	-7.08	39.58
Canada	USD	2,014.01	16,738.46	8.89	0.00	1.25	-12.72	-33.34	12.92	12.92	31.27	31.06
North America	GBP	1,211.26	113,552.91	100.00	0.00	-3.55	-17.28	-32.38	9.64	9.64	-16.73	35.92
United States	GBP	1,171.60	103,456.43	91.11	0.00	-4.09	-17.98	-33.40	9.40	9.40	-19.02	37.37
United States Dividend+	GBP	1,868.58	99,241.37	87.40	0.00	-4.52	-19.15	-33.46	9.64	9.64	-19.42	37.86
Canada	GBP	1,957.82	10,096.47	8.89	0.00	3.14	-9.19	-20.35	12.17	12.17	13.84	26.14
North America	JPY	1,158.86	17,920,835.55	100.00	0.00	-8.26	-25.23	-50.16	8.89	8.89	0.83	39.15
United States	JPY	1,120.91	16,327,417.51	91.11	0.00	-8.77	-25.85	-50.91	8.65	8.65	-1.94	40.17
United States Dividend+	JPY	2,331.01	15,662,199.67	87.40	0.00	-NA-	-NA-	-50.96	8.89	8.89	-2.42	-NA-
Canada	JPY	1,873.12	1,593,418.04	8.89	0.00	-1.89	-17.91	-41.29	11.41	11.41	37.85	34.36
North America	AUD	980.76	226,443.16	369.35	2.00	-NA-	-NA-	-NA-	7.33	7.33	-NA-	-NA-
United States	AUD	948.64	206,309.13	336.51	3.00	-NA-	-NA-	-NA-	7.09	7.09	-NA-	-NA-
United States Dividend+	AUD	896.37	197,903.60	322.80	4.00	-NA-	-NA-	-NA-	7.33	7.33	-NA-	-NA-
Canada	AUD	1,585.24	20,134.03	32.84	5.00	-NA-	-NA-	-NA-	9.81	9.81	-NA-	-NA-
Canada	CAD	1,505.40	18,095.95	8.89	0.00	-2.84	-14.00	-29.73	5.12	5.12	14.96	22.70

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Asset Class Comparison

			12 Mths Estimated							
Gross Total Return			Div	Total	Total	Total	Total	Total	Total	
Index Description	Curr	Close Value 31-Jul	Yld (%) 31-Jul	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	36 Mths Vlty (%)
North America Real Estate **	Local	2,043.75	5.04	-0.97	-16.62	-39.52	9.96	9.96	-1.67	37.47
North America FTSE	Local	173.03	2.09	0.96	-5.19	-19.26	7.36	7.36	12.42	19.08
United States Real Estate **	USD	2,014.15	4.75	-1.30	-17.25	-40.67	10.39	10.39	-3.38	39.29
United States FTSE	USD	695.01	2.06	0.41	-5.74	-19.54	7.59	7.59	11.57	19.28
United States JP Morgan Bonds	USD	454.67	-NA-	5.49	7.29	7.08	0.42	0.42	-4.18	5.69
Canada Real Estate **	CAD	2,505.87	8.02	3.23	-8.22	-22.95	5.76	5.76	21.43	22.71
Canada FTSE	CAD	723.19	2.49	9.53	2.41	-15.43	4.58	4.58	24.93	19.31
Canada JP Morgan Bonds	CAD	574.71	-NA-	6.14	6.04	6.70	-0.13	-0.13	-2.06	4.70

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Nth America (%) Weight 31-Jul
Simon Property Group *	Rental	Retail	US	11,027	8.30
Public Storage *	Rental	Self Storage	US	6,533	4.92
Vornado Realty Trust *	Rental	Diversified	US	6,410	4.83
Boston Properties *	Rental	Office	US	5,085	3.83
HCP *	Rental	Health Care	US	4,951	3.73
Equity Residential Props *	Rental	Residential	US	4,618	3.48
Ventas *	Rental	Health Care	US	3,897	2.93
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	3,859	2.91
Avalonbay Communities *	Rental	Residential	US	3,280	2.47
Health Care REIT *	Rental	Health Care	US	3,129	2.36
Prologis *	Non-Rental	Industrial	US	2,744	2.07
Kimco Realty *	Rental	Retail	US	2,612	1.97
Federal Realty Inv *	Rental	Retail	US	2,366	1.78
Riocan Real Estate *	Rental	Retail	CA	2,249	1.69
Digital Realty Trust *	Rental	Specialty	US	2,170	1.63
Nationwide Health Props *	Rental	Health Care	US	2,095	1.58
Liberty Property Trust *	Rental	Office Mixed	US	2,043	1.54
AMB Property *	Rental	Industrial	US	2,043	1.54
Brookfield Props	Rental	Office	CA	1,931	1.45
Regency Centers *	Rental	Retail	US	1,811	1.36

Country Breakdown:

Country Index	Number of Constituents 31-Jul	Free Float Mkt Cap (EUR m) 31-Jul	Free Float Nth America (%) Weight 31-Jul
EPRA/NAREIT United States	99	120,977	91.11%
EPRA/NAREIT Canada	16	11,806	8.89%
EPRA/NAREIT North America	115	132,783	100.00%

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EPRA/NAREIT North America Index - Top 20 Performance

Top 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
				Return	Return	Return
	Focus	Sector		Jul-09	Jul-09	Jul-09
Hospitality Properties *	Rental	Lodging/Resorts	US	32.80	0.00	32.80
Entertainment Props *	Rental	Specialty	US	32.57	0.00	32.57
Lexington Corporate *	Rental	Diversified	US	25.88	0.00	25.88
Mack-Cali Realty *	Rental	Office	US	22.41	1.97	24.39
HRPT Properties Trust *	Rental	Office	US	18.72	2.96	21.67
HCP *	Rental	Health Care	US	21.57	0.00	21.57
LaSalle Hotel Properties *	Rental	Lodging/Resorts	US	20.83	0.00	20.83
Liberty Property Trust *	Rental	Office Mixed	US	20.53	0.00	20.53
LTC Properties *	Rental	Health Care	US	19.41	0.64	20.05
Getty Realty *	Rental	Retail	US	18.65	0.00	18.65
Ventas *	Rental	Health Care	US	18.22	0.00	18.22
Health Care REIT *	Rental	Health Care	US	17.48	0.00	17.48
Cedar Shopping Centers *	Rental	Retail	US	17.48	0.00	17.48
Senior Housing Prop *	Rental	Health Care	US	14.34	2.21	16.54
H & R Real Estate *	Rental	Diversified	CA	15.94	0.55	16.48
Saul Centers *	Rental	Retail	US	14.54	1.32	15.86
National Retail Properties *	Rental	Retail	US	13.60	2.16	15.76
Corporate Office Props *	Rental	Office	US	15.62	0.00	15.62
Sun Communities *	Rental	Residential	US	11.03	4.57	15.60
Education Realty Trust *	Rental	Residential	US	13.05	2.39	15.44

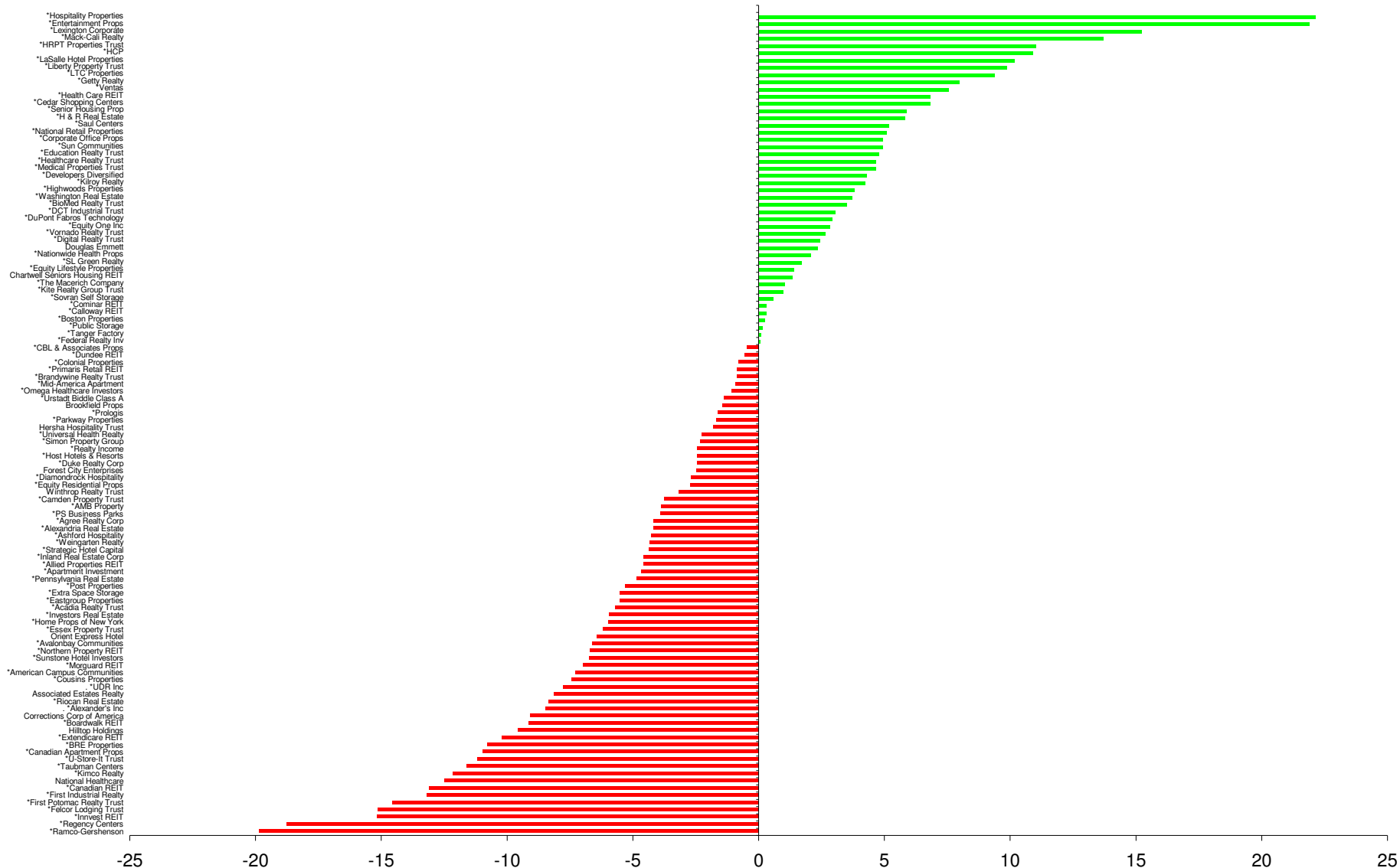
Bottom 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
				Return	Return	Return
	Focus	Sector		Jul-09	Jul-09	Jul-09
Riocan Real Estate *	Rental	Retail	CA	1.57	0.75	2.32
Alexander's Inc. *	Rental	Retail	US	2.20	0.00	2.20
Corrections Corp of America	Rental	Specialty	US	1.59	0.00	1.59
Boardwalk REIT *	Rental	Residential	CA	1.07	0.46	1.53
Hilltop Holdings	Rental	Residential	US	1.10	0.00	1.10
Extendicare REIT *	Rental	Health Care	CA	-0.64	1.12	0.48
BRE Properties *	Rental	Residential	US	-0.13	0.00	-0.13
Canadian Apartment Props *	Rental	Residential	CA	-0.97	0.67	-0.30
U-Store-It Trust *	Rental	Self Storage	US	-1.02	0.51	-0.51
Taubman Centers *	Rental	Retail	US	-0.93	0.00	-0.93
Kimco Realty *	Rental	Retail	US	-2.09	0.60	-1.49
National Healthcare	Rental	Health Care	US	-1.82	0.00	-1.82
Canadian REIT *	Rental	Diversified	CA	-2.89	0.46	-2.43
First Industrial Realty *	Rental	Industrial	US	-2.53	0.00	-2.53
First Potomac Realty Trust *	Rental	Industrial	US	-3.90	0.00	-3.90
Government Properties *	Rental	Office	US	-4.38	0.00	-4.38
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	-4.47	0.00	-4.47
Invest REIT *	Rental	Lodging/Resorts	CA	-6.08	1.58	-4.49
Regency Centers *	Rental	Retail	US	-8.11	0.00	-8.11
Ramco-Gershenson *	Rental	Retail	US	-9.19	0.00	-9.19

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Graph 21: Total Return Performance relative to Regional Developed Index - North America



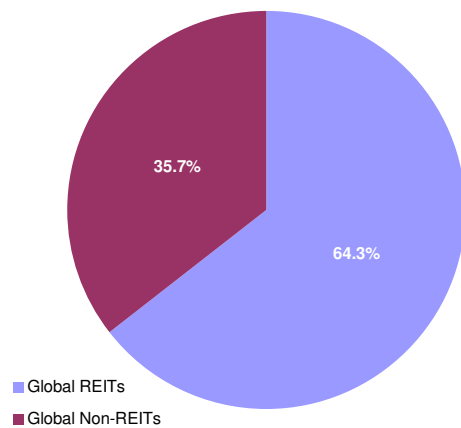
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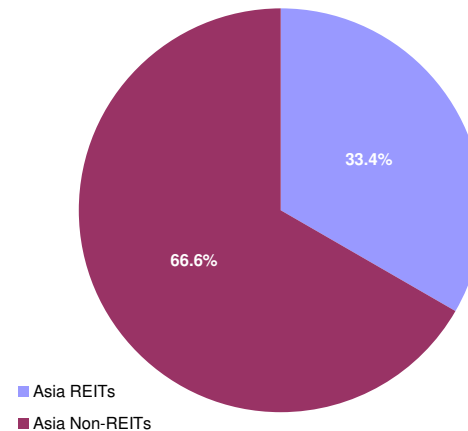
Section 6

FTSE EPRA/NAREIT Global REIT and Non-REIT Developed Index Series

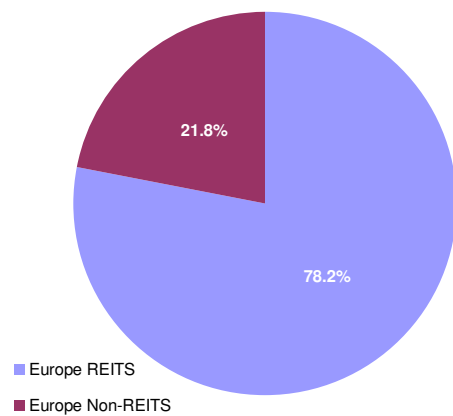
**Graph 22: Global Developed Market Cap Breakdown
REIT/Non-REIT**



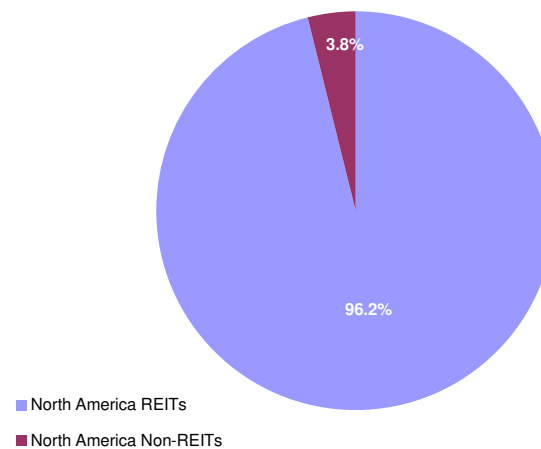
**Graph 23: Asia Developed Market Cap Breakdown
REIT/Non-REIT**



**Graph 24: Europe Developed Market Cap Breakdown
REIT/Non-REIT**



**Graph 25: North America Developed Market Cap Breakdown
REIT/Non-REIT**



FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global REITs	EUR	532.62	230,522.26	64.34	6.58	-NA-	-18.58	-30.74	8.95	8.95	1.86	28.01
Global Non-REITs	EUR	820.68	127,738.23	35.66	1.99	-NA-	-6.66	-4.59	8.63	8.63	44.12	28.81
Global ex Asia REITs	EUR	515.03	175,644.31	90.50	5.57	-NA-	-19.26	-31.56	10.27	10.27	0.72	31.59
Global ex Asia Non-REITs	EUR	422.66	18,447.05	9.50	3.40	-NA-	-26.72	-39.18	6.67	6.67	12.24	28.80
Global ex Europe REITs	EUR	535.32	182,588.15	94.07	6.55	-NA-	-18.33	-31.69	8.15	8.15	-0.56	29.52
Global ex Europe Non-REITs	EUR	917.69	114,364.04	58.92	1.79	-NA-	-1.64	1.73	8.88	8.88	48.79	30.54
Global ex US REITs	EUR	500.53	112,687.30	58.06	8.37	-NA-	-16.52	-26.12	8.48	8.48	11.15	22.04
Global ex US Non-REITs	EUR	702.71	124,596.45	64.19	2.04	-NA-	-5.99	-2.99	8.82	8.82	45.53	29.09
Asia REITs	EUR	599.59	54,877.95	33.43	9.80	-NA-	-16.21	-27.58	4.97	4.97	5.91	23.89
Asia Non-REITs	EUR	953.75	109,291.19	66.57	1.76	-NA-	0.33	5.51	8.97	8.97	51.14	31.23
Australia REITs Index	EUR	395.09	31,828.50	19.39	12.13	-NA-	-NA-	-40.73	4.24	4.24	1.32	-NA-
Hong Kong REITs Index	EUR	816.02	4,047.08	2.47	5.63	-NA-	-NA-	15.02	7.39	7.39	40.66	-NA-
Hong Kong Non-REITs Index	EUR	1,147.30	65,648.84	39.99	2.02	-NA-	-NA-	26.30	13.82	13.82	86.91	-NA-
Japan REITs Index	EUR	674.50	13,265.34	8.08	6.14	-NA-	-NA-	-5.15	2.79	2.79	-2.22	-NA-
Japan Non-REITs Index	EUR	550.68	35,449.20	21.59	1.23	-NA-	-NA-	-13.09	1.75	1.75	11.30	-NA-
New Zealand REITs Index	EUR	720.69	367.12	0.22	8.08	-NA-	-NA-	-5.96	10.60	10.60	13.09	-NA-
Singapore REITs Index	EUR	737.33	5,369.91	3.27	8.36	-NA-	-NA-	-21.83	12.49	12.49	37.33	-NA-
Singapore Non-REITs Index	EUR	915.00	8,193.15	4.99	1.95	-NA-	-NA-	-12.35	5.68	5.68	57.87	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Europe REITS	EUR	558.82	47,934.12	78.19	6.71	-NA-	-18.59	-27.19	12.13	12.13	12.01	25.19
Europe Non-REITS	EUR	410.62	13,374.19	21.81	3.76	-NA-	-27.28	-37.55	6.62	6.62	12.54	28.95
Austria Non-REITs Index	EUR	193.34	1,067.44	1.74	0.00	-NA-	-NA-	-69.92	6.06	6.06	66.89	-NA-
Belgium REITs Index	EUR	946.42	2,377.39	3.88	10.75	-NA-	-NA-	-9.08	7.18	7.18	4.27	-NA-
Finland Non-REITs Index	EUR	534.75	882.65	1.44	1.53	-NA-	-NA-	-35.83	-1.71	-1.71	10.37	-NA-
France REITs Index	EUR	880.74	18,288.17	29.83	6.52	-NA-	-NA-	-12.63	15.32	15.32	19.97	-NA-
Germany REITs Index	EUR	457.91	157.08	0.26	9.27	-NA-	-NA-	-43.81	0.18	0.18	23.15	-NA-
Germany Non-REITs Index	EUR	348.10	1,562.46	2.55	5.07	-NA-	-NA-	-23.83	2.42	2.42	0.47	-NA-
Greece REITs Index	EUR	672.97	140.00	0.23	6.80	-NA-	-NA-	12.74	7.75	7.75	44.98	-NA-
Greece Non-REITs Index	EUR	360.25	190.37	0.31	0.00	-NA-	-NA-	-68.40	1.27	1.27	-32.84	-NA-
Italy REITs Index	EUR	506.75	149.68	0.24	2.89	-NA-	-NA-	-39.07	-2.65	-2.65	20.26	-NA-
Italy Non-REITs Index	EUR	337.08	206.58	0.34	1.85	-NA-	-NA-	-39.00	-3.40	-3.40	3.27	-NA-
Netherlands REITs Index	EUR	802.60	6,393.50	10.43	8.42	-NA-	-NA-	-18.58	9.45	9.45	14.23	-NA-
Norway Non-REITs Index	EUR	84.40	100.85	0.16	0.00	-NA-	-NA-	-74.69	5.62	5.62	6.75	-NA-
Sweden Non-REITs Index	EUR	555.08	2,921.95	4.77	5.32	-NA-	-NA-	-16.26	14.49	14.49	2.03	-NA-
Switzerland Non-REITs Index	EUR	884.38	3,767.48	6.15	3.38	-NA-	-NA-	-5.45	4.91	4.91	8.33	-NA-
UK REITs	EUR	198.70	20,428.30	33.32	0.00	-NA-	-NA-	-44.24	11.14	11.14	1.20	-NA-
UK Non-REITs	EUR	161.98	2,674.42	4.36	0.00	-NA-	-NA-	-33.21	7.97	7.97	41.93	-NA-
Canada REITs Index	EUR	702.27	9,875.23	7.44	8.41	-NA-	-NA-	-12.91	11.71	11.71	38.05	-NA-
Canada Non-REITs Index	EUR	374.02	1,931.07	1.45	6.02	-NA-	-NA-	-41.90	16.10	16.10	26.59	-NA-
United States REITs Index	EUR	420.47	117,834.96	88.74	4.87	-NA-	-NA-	-34.44	9.42	9.42	-5.50	-NA-
United States Non-REITs Index	EUR	392.82	3,141.78	2.37	0.24	-NA-	-NA-	-43.83	1.79	1.79	3.20	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	USD	635.60	326,824.32	64.34	6.58	-NA-	-15.67	-37.07	10.12	10.12	3.88	31.89
Global Non-REITs	USD	979.35	181,101.65	35.66	1.99	-NA-	-3.33	-13.31	9.80	9.80	46.99	34.29
Global ex Asia REITs	USD	614.58	249,020.77	90.50	5.57	-NA-	-16.38	-37.81	11.46	11.46	2.72	35.20
Global ex Asia Non-REITs	USD	504.36	26,153.41	9.50	3.40	-NA-	-24.10	-44.73	7.82	7.82	14.47	33.56
Global ex Europe REITs	USD	638.84	258,865.44	94.07	6.55	-NA-	-15.41	-37.93	9.31	9.31	1.42	33.29
Global ex Europe Non-REITs	USD	1,095.13	162,140.30	58.92	1.79	-NA-	1.87	-7.56	10.05	10.05	51.76	35.65
Global ex US REITs	USD	708.00	159,763.10	58.06	8.37	-NA-	-13.54	-32.87	9.65	9.65	13.37	26.41
Global ex US Non-REITs	USD	993.97	176,647.37	64.19	2.04	-NA-	-2.63	-11.85	9.99	9.99	48.43	34.60
Asia REITs	USD	715.62	77,803.55	33.43	9.80	-NA-	-13.22	-34.20	6.10	6.10	8.02	28.06
Asia Non-REITs	USD	1,138.17	154,948.23	66.57	1.76	-NA-	3.91	-4.12	10.15	10.15	54.15	36.34
Australia REITs Index	USD	558.86	45,125.05	19.39	12.13	-NA-	-NA-	-46.14	5.37	5.37	3.34	-NA-
Hong Kong REITs Index	USD	1,154.26	5,737.77	2.47	5.63	-NA-	-NA-	4.52	8.55	8.55	43.46	-NA-
Hong Kong Non-REITs Index	USD	1,622.85	93,074.03	39.99	2.02	-NA-	-NA-	14.76	15.05	15.05	90.64	-NA-
Japan REITs Index	USD	954.07	18,807.02	8.08	6.14	-NA-	-NA-	-13.81	3.90	3.90	-0.27	-NA-
Japan Non-REITs Index	USD	778.93	50,258.31	21.59	1.23	-NA-	-NA-	-21.03	2.84	2.84	13.51	-NA-
New Zealand REITs Index	USD	1,019.41	520.48	0.22	8.08	-NA-	-NA-	-14.55	11.79	11.79	15.34	-NA-
Singapore REITs Index	USD	1,042.95	7,613.23	3.27	8.36	-NA-	-NA-	-28.97	13.70	13.70	40.06	-NA-
Singapore Non-REITs Index	USD	1,294.26	11,615.89	4.99	1.95	-NA-	-NA-	-20.35	6.82	6.82	61.02	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Europe REITS	USD	562.46	67,958.88	78.19	6.71	-NA-	-19.54	-38.12	12.64	12.64	8.66	28.53
Europe Non-REITS	USD	436.64	18,961.34	21.81	3.76	-NA-	-27.21	-45.61	7.32	7.32	10.70	34.32
Austria Non-REITs Index	USD	230.71	1,513.37	1.74	0.00	-NA-	-NA-	-72.67	7.20	7.20	70.20	-NA-
Belgium REITs Index	USD	1,127.30	3,370.56	3.88	10.75	-NA-	-NA-	-17.51	8.33	8.33	6.30	-NA-
Finland Non-REITs Index	USD	638.32	1,251.38	1.44	1.53	-NA-	-NA-	-41.67	-0.65	-0.65	12.61	-NA-
France REITs Index	USD	1,050.70	25,928.16	29.83	6.52	-NA-	-NA-	-20.64	16.56	16.56	22.34	-NA-
Germany REITs Index	USD	546.98	222.70	0.26	9.27	-NA-	-NA-	-48.93	1.26	1.26	25.66	-NA-
Germany Non-REITs Index	USD	415.47	2,215.18	2.55	5.07	-NA-	-NA-	-30.78	3.53	3.53	2.48	-NA-
Greece REITs Index	USD	805.11	198.48	0.23	6.80	-NA-	-NA-	2.70	8.91	8.91	48.28	-NA-
Greece Non-REITs Index	USD	429.89	269.90	0.31	0.00	-NA-	-NA-	-71.29	2.36	2.36	-31.50	-NA-
Italy REITs Index	USD	604.57	212.20	0.24	2.89	-NA-	-NA-	-44.65	-1.61	-1.61	22.62	-NA-
Italy Non-REITs Index	USD	402.37	292.89	0.34	1.85	-NA-	-NA-	-44.56	-2.36	-2.36	5.35	-NA-
Netherlands REITs Index	USD	957.83	9,064.42	10.43	8.42	-NA-	-NA-	-26.02	10.63	10.63	16.51	-NA-
Norway Non-REITs Index	USD	119.38	142.98	0.16	0.00	-NA-	-NA-	-77.00	6.76	6.76	8.88	-NA-
Sweden Non-REITs Index	USD	785.15	4,142.61	4.77	5.32	-NA-	-NA-	-23.91	15.72	15.72	4.06	-NA-
Switzerland Non-REITs Index	USD	1,250.96	5,341.36	6.15	3.38	-NA-	-NA-	-14.08	6.04	6.04	10.49	-NA-
UK REITs	USD	281.06	28,962.35	33.32	0.00	-NA-	-NA-	-49.33	12.34	12.34	3.22	-NA-
UK Non-REITs	USD	229.12	3,791.67	4.36	0.00	-NA-	-NA-	-39.31	9.14	9.14	44.76	-NA-
Canada REITs Index	USD	993.36	14,000.67	7.44	8.41	-NA-	-NA-	-20.87	12.91	12.91	40.80	-NA-
Canada Non-REITs Index	USD	529.05	2,737.79	1.45	6.02	-NA-	-NA-	-47.20	17.35	17.35	29.11	-NA-
United States REITs Index	USD	594.75	167,061.22	88.74	4.87	-NA-	-NA-	-40.43	10.60	10.60	-3.61	-NA-
United States Non-REITs Index	USD	555.64	4,454.28	2.37	0.24	-NA-	-NA-	-48.96	2.89	2.89	5.25	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global REITs	GBP	617.87	197,137.16	64.34	6.58	-NA-	-12.26	-24.81	9.39	9.39	-9.91	29.21
Global Non-REITs	GBP	952.03	109,238.70	35.66	1.99	-NA-	0.58	3.59	9.07	9.07	27.48	29.20
Global ex Asia REITs	GBP	597.43	150,206.84	90.50	5.57	-NA-	-13.00	-25.69	10.72	10.72	-10.91	33.00
Global ex Asia Non-REITs	GBP	490.29	15,775.48	9.50	3.40	-NA-	-21.03	-33.96	7.10	7.10	-0.72	30.29
Global ex Europe REITs	GBP	621.02	156,145.04	94.07	6.55	-NA-	-11.99	-25.83	8.58	8.58	-12.05	30.83
Global ex Europe Non-REITs	GBP	1,064.58	97,801.41	58.92	1.79	-NA-	5.99	10.45	9.32	9.32	31.61	30.46
Global ex US REITs	GBP	688.25	96,367.50	58.06	8.37	-NA-	-10.05	-19.79	8.92	8.92	-1.69	22.31
Global ex US Non-REITs	GBP	966.24	106,551.93	64.19	2.04	-NA-	1.30	5.32	9.26	9.26	28.72	29.54
Asia REITs	GBP	695.66	46,930.32	33.43	9.80	-NA-	-9.71	-21.37	5.39	5.39	-6.32	24.30
Asia Non-REITs	GBP	1,106.42	93,463.22	66.57	1.76	-NA-	8.11	14.56	9.42	9.42	33.69	31.25
Australia REITs Index	GBP	543.27	27,218.98	19.39	12.13	-NA-	-NA-	-35.65	4.67	4.67	-10.38	-NA-
Hong Kong REITs Index	GBP	1,122.06	3,460.96	2.47	5.63	-NA-	-NA-	24.88	7.83	7.83	24.42	-NA-
Hong Kong Non-REITs Index	GBP	1,577.58	56,141.32	39.99	2.02	-NA-	-NA-	37.13	14.28	14.28	65.33	-NA-
Japan REITs Index	GBP	927.46	11,344.21	8.08	6.14	-NA-	-NA-	2.99	3.21	3.21	-13.51	-NA-
Japan Non-REITs Index	GBP	757.20	30,315.31	21.59	1.23	-NA-	-NA-	-5.64	2.16	2.16	-1.56	-NA-
New Zealand REITs Index	GBP	990.97	313.95	0.22	8.08	-NA-	-NA-	2.10	11.05	11.05	0.03	-NA-
Singapore REITs Index	GBP	1,013.85	4,592.22	3.27	8.36	-NA-	-NA-	-15.13	12.95	12.95	21.47	-NA-
Singapore Non-REITs Index	GBP	1,258.15	7,006.59	4.99	1.95	-NA-	-NA-	-4.83	6.11	6.11	39.64	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Europe REITS	GBP	648.13	40,992.12	78.19	6.71	-NA-	-12.28	-20.96	12.58	12.58	-0.94	25.83
Europe Non-REITS	GBP	476.30	11,437.29	21.81	3.76	-NA-	-21.64	-32.20	7.06	7.06	-0.46	31.81
Austria Non-REITs Index	GBP	224.27	912.85	1.74	0.00	-NA-	-NA-	-67.34	6.49	6.49	47.60	-NA-
Belgium REITs Index	GBP	1,095.85	2,033.09	3.88	10.75	-NA-	-NA-	-1.44	7.61	7.61	-7.81	-NA-
Finland Non-REITs Index	GBP	620.51	754.82	1.44	1.53	-NA-	-NA-	-30.30	-1.31	-1.31	-2.34	-NA-
France REITs Index	GBP	1,021.38	15,639.61	29.83	6.52	-NA-	-NA-	-5.17	15.79	15.79	6.09	-NA-
Germany REITs Index	GBP	531.72	134.33	0.26	9.27	-NA-	-NA-	-38.97	0.58	0.58	8.98	-NA-
Germany Non-REITs Index	GBP	403.88	1,336.17	2.55	5.07	-NA-	-NA-	-17.30	2.85	2.85	-11.13	-NA-
Greece REITs Index	GBP	782.65	119.72	0.23	6.80	-NA-	-NA-	22.72	8.18	8.18	28.59	-NA-
Greece Non-REITs Index	GBP	417.90	162.80	0.31	0.00	-NA-	-NA-	-65.70	1.68	1.68	-40.59	-NA-
Italy REITs Index	GBP	587.71	128.00	0.24	2.89	-NA-	-NA-	-33.86	-2.26	-2.26	6.34	-NA-
Italy Non-REITs Index	GBP	391.15	176.67	0.34	1.85	-NA-	-NA-	-33.76	-3.01	-3.01	-8.64	-NA-
Netherlands REITs Index	GBP	931.11	5,467.57	10.43	8.42	-NA-	-NA-	-11.60	9.90	9.90	1.04	-NA-
Norway Non-REITs Index	GBP	116.05	86.24	0.16	0.00	-NA-	-NA-	-72.52	6.05	6.05	-5.57	-NA-
Sweden Non-REITs Index	GBP	763.25	2,498.78	4.77	5.32	-NA-	-NA-	-9.09	14.96	14.96	-9.75	-NA-
Switzerland Non-REITs Index	GBP	1,216.06	3,221.86	6.15	3.38	-NA-	-NA-	2.66	5.33	5.33	-4.18	-NA-
UK REITs	GBP	331.86	17,469.80	33.32	0.00	-NA-	-NA-	-39.44	11.60	11.60	-10.47	-NA-
UK Non-REITs	GBP	270.55	2,287.10	4.36	0.00	-NA-	-NA-	-27.46	8.41	8.41	25.54	-NA-
Canada REITs Index	GBP	965.65	8,445.07	7.44	8.41	-NA-	-NA-	-5.45	12.16	12.16	22.11	-NA-
Canada Non-REITs Index	GBP	514.29	1,651.41	1.45	6.02	-NA-	-NA-	-36.92	16.57	16.57	11.97	-NA-
United States REITs Index	GBP	578.16	100,769.66	88.74	4.87	-NA-	-NA-	-28.82	9.87	9.87	-16.41	-NA-
United States Non-REITs Index	GBP	540.14	2,686.78	2.37	0.24	-NA-	-NA-	-39.02	2.21	2.21	-8.72	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global REITs	JPY	591.14	31,112,040.83	64.34	6.58	-NA-	-20.69	-44.58	8.65	8.65	9.09	33.70
Global Non-REITs	JPY	910.84	17,239,971.15	35.66	1.99	-NA-	-9.08	-23.65	8.33	8.33	54.36	36.37
Global ex Asia REITs	JPY	571.59	23,705,532.22	90.50	5.57	-NA-	-21.35	-45.23	9.97	9.97	7.88	36.46
Global ex Asia Non-REITs	JPY	469.08	2,489,674.15	9.50	3.40	-NA-	-28.62	-51.32	6.38	6.38	20.22	35.91
Global ex Europe REITs	JPY	594.16	24,642,695.21	94.07	6.55	-NA-	-20.44	-45.33	7.85	7.85	6.51	35.11
Global ex Europe Non-REITs	JPY	1,018.52	15,434,945.95	58.92	1.79	-NA-	-4.19	-18.58	8.58	8.58	59.37	37.83
Global ex US REITs	JPY	658.47	15,208,648.25	58.06	8.37	-NA-	-18.69	-40.88	8.19	8.19	19.05	29.21
Global ex US Non-REITs	JPY	924.44	16,815,946.22	64.19	2.04	-NA-	-8.42	-22.36	8.52	8.52	55.87	36.61
Asia REITs	JPY	665.57	7,406,508.61	33.43	9.80	-NA-	-18.38	-42.04	4.68	4.68	13.44	31.15
Asia Non-REITs	JPY	1,058.55	14,750,297.00	66.57	1.76	-NA-	-2.27	-15.56	8.68	8.68	61.88	38.36
Australia REITs Index	JPY	519.76	4,295,678.96	19.39	12.13	-NA-	-NA-	-52.57	3.96	3.96	8.52	-NA-
Hong Kong REITs Index	JPY	1,073.51	546,206.89	2.47	5.63	-NA-	-NA-	-7.95	7.10	7.10	50.66	-NA-
Hong Kong Non-REITs Index	JPY	1,509.33	8,860,182.21	39.99	2.02	-NA-	-NA-	1.08	13.51	13.51	100.20	-NA-
Japan REITs Index	JPY	762.78	1,790,334.15	8.08	6.14	-NA-	-NA-	-24.06	2.51	2.51	4.76	-NA-
Japan Non-REITs Index	JPY	622.59	4,784,339.90	21.59	1.23	-NA-	-NA-	-30.44	1.47	1.47	19.21	-NA-
New Zealand REITs Index	JPY	948.10	49,547.57	0.22	8.08	-NA-	-NA-	-24.74	10.30	10.30	21.12	-NA-
Singapore REITs Index	JPY	969.99	724,741.04	3.27	8.36	-NA-	-NA-	-37.44	12.18	12.18	47.09	-NA-
Singapore Non-REITs Index	JPY	1,203.72	1,105,774.88	4.99	1.95	-NA-	-NA-	-29.85	5.39	5.39	69.09	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Europe REITs	JPY	620.09	6,469,345.62	78.19	6.71	-NA-	-20.71	-41.74	11.81	11.81	19.95	30.96
Europe Non-REITs	JPY	455.70	1,805,025.19	21.81	3.76	-NA-	-29.17	-50.03	6.33	6.33	20.53	36.32
Austria Non-REITs Index	JPY	214.57	144,065.49	1.74	0.00	-NA-	-NA-	-75.93	5.76	5.76	78.75	-NA-
Belgium REITs Index	JPY	1,048.44	320,860.65	3.88	10.75	-NA-	-NA-	-27.35	6.88	6.88	11.63	-NA-
Finland Non-REITs Index	JPY	593.67	119,124.98	1.44	1.53	-NA-	-NA-	-48.62	-1.98	-1.98	18.25	-NA-
France REITs Index	JPY	977.20	2,468,231.66	29.83	6.52	-NA-	-NA-	-30.10	15.01	15.01	28.47	-NA-
Germany REITs Index	JPY	508.72	21,200.03	0.26	9.27	-NA-	-NA-	-55.02	-0.10	-0.10	31.96	-NA-
Germany Non-REITs Index	JPY	386.41	210,874.11	2.55	5.07	-NA-	-NA-	-39.04	2.15	2.15	7.62	-NA-
Greece REITs Index	JPY	748.79	18,894.18	0.23	6.80	-NA-	-NA-	-9.54	7.45	7.45	55.71	-NA-
Greece Non-REITs Index	JPY	399.82	25,693.49	0.31	0.00	-NA-	-NA-	-74.71	1.00	1.00	-28.06	-NA-
Italy REITs Index	JPY	562.28	20,200.85	0.24	2.89	-NA-	-NA-	-51.25	-2.92	-2.92	28.77	-NA-
Italy Non-REITs Index	JPY	374.22	27,881.31	0.34	1.85	-NA-	-NA-	-51.17	-3.67	-3.67	10.63	-NA-
Netherlands REITs Index	JPY	890.82	862,887.20	10.43	8.42	-NA-	-NA-	-34.84	9.15	9.15	22.35	-NA-
Norway Non-REITs Index	JPY	111.03	13,610.54	0.16	0.00	-NA-	-NA-	-79.74	5.33	5.33	14.33	-NA-
Sweden Non-REITs Index	JPY	730.23	394,355.87	4.77	5.32	-NA-	-NA-	-32.99	14.18	14.18	9.28	-NA-
Switzerland Non-REITs Index	JPY	1,163.45	508,471.18	6.15	3.38	-NA-	-NA-	-24.33	4.62	4.62	16.03	-NA-
UK REITs	JPY	261.40	2,757,071.05	33.32	0.00	-NA-	-NA-	-55.37	10.84	10.84	8.40	-NA-
UK Non-REITs	JPY	213.09	360,948.23	4.36	0.00	-NA-	-NA-	-46.55	7.68	7.68	52.01	-NA-
Canada REITs Index	JPY	923.88	1,332,794.01	7.44	8.41	-NA-	-NA-	-30.30	11.40	11.40	47.86	-NA-
Canada Non-REITs Index	JPY	492.04	260,624.03	1.45	6.02	-NA-	-NA-	-53.50	15.78	15.78	35.59	-NA-
United States REITs Index	JPY	553.15	15,903,392.58	88.74	4.87	-NA-	-NA-	-47.53	9.12	9.12	1.22	-NA-
United States Non-REITs Index	JPY	516.77	424,024.93	2.37	0.24	-NA-	-NA-	-55.05	1.51	1.51	10.53	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global REITs	AUD	500.29	393,123.90	109.73	6.58	-NA-	-NA-	-NA-	7.09	7.09	-NA-	-NA-
Global Non-REITs	AUD	770.86	217,839.93	60.80	1.99	-NA-	-NA-	-NA-	6.78	6.78	-NA-	-NA-
Global ex Asia REITs	AUD	483.74	299,537.12	154.33	5.57	-NA-	-NA-	-NA-	8.39	8.39	-NA-	-NA-
Global ex Asia Non-REITs	AUD	396.98	31,458.89	16.21	3.40	-NA-	-NA-	-NA-	4.85	4.85	-NA-	-NA-
Global ex Europe REITs	AUD	502.84	311,378.88	160.43	6.55	-NA-	-NA-	-NA-	6.30	6.30	-NA-	-NA-
Global ex Europe Non-REITs	AUD	861.99	195,032.08	100.48	1.79	-NA-	-NA-	-NA-	7.02	7.02	-NA-	-NA-
Global ex US REITs	AUD	557.27	192,172.64	99.01	8.37	-NA-	-NA-	-NA-	6.63	6.63	-NA-	-NA-
Global ex US Non-REITs	AUD	782.37	212,482.05	109.48	2.04	-NA-	-NA-	-NA-	6.96	6.96	-NA-	-NA-
Asia REITs	AUD	563.27	93,586.77	57.01	9.80	-NA-	-NA-	-NA-	3.18	3.18	-NA-	-NA-
Asia Non-REITs	AUD	895.86	186,381.03	113.53	1.76	-NA-	-NA-	-NA-	7.11	7.11	-NA-	-NA-
Australia REITs Index	AUD	490.87	54,279.12	33.06	12.13	-NA-	-NA-	-NA-	2.47	2.47	-NA-	-NA-
Hong Kong REITs Index	AUD	908.53	6,901.73	4.20	5.63	-NA-	-NA-	-NA-	5.56	5.56	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	1,277.36	111,955.03	68.19	2.02	-NA-	-NA-	-NA-	11.88	11.88	-NA-	-NA-
Japan REITs Index	AUD	750.96	22,622.21	13.78	6.14	-NA-	-NA-	-NA-	1.04	1.04	-NA-	-NA-
Japan Non-REITs Index	AUD	613.10	60,453.71	36.82	1.23	-NA-	-NA-	-NA-	0.01	0.01	-NA-	-NA-
New Zealand REITs Index	AUD	802.39	626.07	0.38	8.08	-NA-	-NA-	-NA-	8.71	8.71	-NA-	-NA-
Singapore REITs Index	AUD	820.91	9,157.64	5.58	8.36	-NA-	-NA-	-NA-	10.57	10.57	-NA-	-NA-
Singapore Non-REITs Index	AUD	1,018.72	13,972.29	8.51	1.95	-NA-	-NA-	-NA-	3.88	3.88	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Europe REITS	AUD	524.79	81,745.02	133.33	6.71	-NA-	-NA-	-NA-	10.21	10.21	-NA-	-NA-
Europe Non-REITS	AUD	385.66	22,807.84	37.20	3.76	-NA-	-NA-	-NA-	4.80	4.80	-NA-	-NA-
Austria Non-REITs Index	AUD	181.59	1,820.38	2.97	0.00	-NA-	-NA-	-NA-	4.24	4.24	-NA-	-NA-
Belgium REITs Index	AUD	887.31	4,054.31	6.61	10.75	-NA-	-NA-	-NA-	5.35	5.35	-NA-	-NA-
Finland Non-REITs Index	AUD	502.43	1,505.23	2.46	1.53	-NA-	-NA-	-NA-	-3.38	-3.38	-NA-	-NA-
France REITs Index	AUD	827.01	31,187.95	50.87	6.52	-NA-	-NA-	-NA-	13.35	13.35	-NA-	-NA-
Germany REITs Index	AUD	430.54	267.88	0.44	9.27	-NA-	-NA-	-NA-	-1.53	-1.53	-NA-	-NA-
Germany Non-REITs Index	AUD	327.02	2,664.55	4.35	5.07	-NA-	-NA-	-NA-	0.68	0.68	-NA-	-NA-
Greece REITs Index	AUD	633.71	238.74	0.39	6.80	-NA-	-NA-	-NA-	5.91	5.91	-NA-	-NA-
Greece Non-REITs Index	AUD	338.37	324.66	0.53	0.00	-NA-	-NA-	-NA-	-0.46	-0.46	-NA-	-NA-
Italy REITs Index	AUD	475.86	255.25	0.42	2.89	-NA-	-NA-	-NA-	-4.32	-4.32	-NA-	-NA-
Italy Non-REITs Index	AUD	316.71	352.30	0.57	1.85	-NA-	-NA-	-NA-	-5.05	-5.05	-NA-	-NA-
Netherlands REITs Index	AUD	753.91	10,903.22	17.78	8.42	-NA-	-NA-	-NA-	7.58	7.58	-NA-	-NA-
Norway Non-REITs Index	AUD	93.97	171.98	0.28	0.00	-NA-	-NA-	-NA-	3.82	3.82	-NA-	-NA-
Sweden Non-REITs Index	AUD	618.00	4,982.98	8.13	5.32	-NA-	-NA-	-NA-	12.54	12.54	-NA-	-NA-
Switzerland Non-REITs Index	AUD	984.64	6,424.91	10.48	3.38	-NA-	-NA-	-NA-	3.12	3.12	-NA-	-NA-
UK REITs	AUD	221.23	34,837.65	56.82	0.00	-NA-	-NA-	-NA-	9.25	9.25	-NA-	-NA-
UK Non-REITs	AUD	180.34	4,560.85	7.44	0.00	-NA-	-NA-	-NA-	6.13	6.13	-NA-	-NA-
Canada REITs Index	AUD	781.89	16,840.85	12.68	8.41	-NA-	-NA-	-NA-	9.80	9.80	-NA-	-NA-
Canada Non-REITs Index	AUD	416.42	3,293.18	2.48	6.02	-NA-	-NA-	-NA-	14.12	14.12	-NA-	-NA-
United States REITs Index	AUD	468.14	200,951.26	151.34	4.87	-NA-	-NA-	-NA-	7.56	7.56	-NA-	-NA-
United States Non-REITs Index	AUD	437.35	5,357.87	4.04	0.24	-NA-	-NA-	-NA-	0.05	0.05	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Jul-09	Ccy (m)	(%) Weight	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	
Global REITs	EUR	445.53	230,522.26	64.34	0.00	-NA-	-22.80	-35.37	8.59	8.59	-2.21	27.87
Global Non-REITs	EUR	763.12	127,738.23	35.66	0.00	-NA-	-8.61	-7.26	8.58	8.58	41.95	28.72
Global ex Asia REITs	EUR	433.92	175,644.31	49.03	0.00	-NA-	-23.25	-35.99	9.86	9.86	-3.27	31.32
Global ex Asia Non-REITs	EUR	381.79	18,447.05	5.15	0.00	-NA-	-28.88	-41.49	6.35	6.35	8.84	28.57
Global ex Europe REITs	EUR	447.06	182,588.15	50.97	0.00	-NA-	-22.62	-36.25	7.87	7.87	-4.28	29.56
Global ex Europe Non-REITs	EUR	862.62	114,364.04	31.92	0.00	-NA-	-3.45	-0.97	8.88	8.88	46.95	30.50
Global ex US REITs	EUR	412.00	112,687.30	31.45	0.00	-NA-	-21.19	-31.46	8.03	8.03	6.03	21.87
Global ex US Non-REITs	EUR	651.95	124,596.45	34.78	0.00	-NA-	-8.01	-5.77	8.77	8.77	43.28	29.00
Asia REITs	EUR	489.52	54,877.95	33.43	0.00	-NA-	-21.22	-32.96	4.75	4.75	1.55	24.06
Asia Non-REITs	EUR	895.72	109,291.19	66.57	0.00	-NA-	-1.53	2.72	8.97	8.97	49.30	31.18
Australia REITs Index	EUR	315.52	31,828.50	19.39	0.00	-NA-	-NA-	-45.48	4.25	4.25	-3.19	-NA-
Hong Kong REITs Index	EUR	691.37	4,047.08	2.47	0.00	-NA-	-NA-	7.98	7.39	7.39	36.44	-NA-
Hong Kong Non-REITs Index	EUR	1,047.73	65,648.84	39.99	0.00	-NA-	-NA-	21.62	13.82	13.82	84.60	-NA-
Japan REITs Index	EUR	585.38	13,265.34	8.08	0.00	-NA-	-NA-	-10.85	2.68	2.68	-5.37	-NA-
Japan Non-REITs Index	EUR	536.03	35,449.20	21.59	0.00	-NA-	-NA-	-14.25	1.75	1.75	10.36	-NA-
New Zealand REITs Index	EUR	570.00	367.12	0.22	0.00	-NA-	-NA-	-13.30	10.60	10.60	8.27	-NA-
Singapore REITs Index	EUR	592.22	5,369.91	3.27	0.00	-NA-	-NA-	-29.63	10.42	10.42	27.52	-NA-
Singapore Non-REITs Index	EUR	851.46	8,193.15	4.99	0.00	-NA-	-NA-	-14.84	5.68	5.68	53.76	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Europe REITS	EUR	1,072.91	47,934.12	78.19	0.00	-NA-	-22.31	-31.90	11.44	11.44	6.54	24.58
Europe Non-REITS	EUR	1,183.44	13,374.19	21.81	0.00	-NA-	-29.72	-40.15	6.18	6.18	8.53	28.70
Austria Non-REITs Index	EUR	189.01	1,067.44	1.74	0.00	-NA-	-NA-	-69.92	6.05	6.05	66.88	-NA-
Belgium REITs Index	EUR	731.00	2,377.39	3.88	0.00	-NA-	-NA-	-18.81	7.18	7.18	-3.69	-NA-
Finland Non-REITs Index	EUR	470.63	882.65	1.44	0.00	-NA-	-NA-	-37.42	-1.71	-1.71	7.63	-NA-
France REITs Index	EUR	744.69	18,288.17	29.83	0.00	-NA-	-NA-	-18.49	14.01	14.01	13.06	-NA-
Germany REITs Index	EUR	384.23	157.08	0.26	0.00	-NA-	-NA-	-48.30	0.18	0.18	13.33	-NA-
Germany Non-REITs Index	EUR	302.50	1,562.46	2.55	0.00	-NA-	-NA-	-27.72	-0.45	-0.45	-3.49	-NA-
Greece REITs Index	EUR	561.35	140.00	0.23	0.00	-NA-	-NA-	3.66	7.75	7.75	37.10	-NA-
Greece Non-REITs Index	EUR	352.28	190.37	0.31	0.00	-NA-	-NA-	-68.41	1.27	1.27	-32.84	-NA-
Italy REITs Index	EUR	440.90	149.68	0.24	0.00	-NA-	-NA-	-41.33	-2.66	-2.66	15.79	-NA-
Italy Non-REITs Index	EUR	309.51	206.58	0.34	0.00	-NA-	-NA-	-40.10	-3.40	-3.40	1.40	-NA-
Netherlands REITs Index	EUR	646.01	6,393.50	10.43	0.00	-NA-	-NA-	-25.28	9.45	9.45	6.83	-NA-
Norway Non-REITs Index	EUR	71.99	100.85	0.16	0.00	-NA-	-NA-	-74.69	5.62	5.62	6.75	-NA-
Sweden Non-REITs Index	EUR	452.73	2,921.95	4.77	0.00	-NA-	-NA-	-20.97	14.49	14.49	-3.71	-NA-
Switzerland Non-REITs Index	EUR	788.68	3,767.48	6.15	0.00	-NA-	-NA-	-9.36	4.91	4.91	4.18	-NA-
UK REITs	EUR	178.96	20,428.30	33.32	0.00	-NA-	-NA-	-47.15	10.70	10.70	-2.15	-NA-
UK Non-REITs	EUR	146.25	2,674.42	4.36	0.00	-NA-	-NA-	-36.43	7.58	7.58	38.27	-NA-
Canada REITs Index	EUR	549.89	9,875.23	83.64	0.00	-NA-	-NA-	-21.00	10.90	10.90	30.38	-NA-
Canada Non-REITs Index	EUR	330.01	1,931.07	16.36	0.00	-NA-	-NA-	-45.92	16.10	16.10	20.99	-NA-
United States REITs Index	EUR	355.91	117,834.96	97.40	0.00	-NA-	-NA-	-38.50	9.16	9.16	-8.74	-NA-
United States Non-REITs Index	EUR	386.56	3,141.78	2.60	0.00	-NA-	-NA-	-44.12	1.79	1.79	3.06	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Jul-09	Ccy (m)	(%) Weight	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	
Global REITs	USD	531.65	326,824.32	64.34	0.00	-NA-	-20.04	-41.28	9.76	9.76	-0.27	31.71
Global Non-REITs	USD	910.63	181,101.65	35.66	0.00	-NA-	-5.35	-15.73	9.75	9.75	44.78	34.15
Global ex Asia REITs	USD	517.80	249,020.77	49.03	0.00	-NA-	-20.51	-41.84	11.04	11.04	-1.34	34.88
Global ex Asia Non-REITs	USD	455.59	26,153.41	5.15	0.00	-NA-	-26.34	-46.83	7.49	7.49	11.01	33.32
Global ex Europe REITs	USD	533.48	258,865.44	50.97	0.00	-NA-	-19.86	-42.08	9.03	9.03	-2.38	33.23
Global ex Europe Non-REITs	USD	1,029.37	162,140.30	31.92	0.00	-NA-	0.00	-10.01	10.05	10.05	49.88	35.53
Global ex US REITs	USD	582.77	159,763.10	31.45	0.00	-NA-	-18.38	-37.72	9.20	9.20	8.14	26.28
Global ex US Non-REITs	USD	922.18	176,647.37	34.78	0.00	-NA-	-4.73	-14.38	9.94	9.94	46.14	34.45
Asia REITs	USD	584.15	77,803.55	33.43	0.00	-NA-	-18.40	-39.08	5.88	5.88	3.57	28.21
Asia Non-REITs	USD	1,068.86	154,948.23	66.57	0.00	-NA-	1.99	-6.66	10.15	10.15	52.27	36.21
Australia REITs Index	USD	446.30	45,125.05	19.39	0.00	-NA-	-NA-	-50.46	5.37	5.37	-1.26	-NA-
Hong Kong REITs Index	USD	977.94	5,737.77	2.47	0.00	-NA-	-NA-	-1.88	8.55	8.55	39.16	-NA-
Hong Kong Non-REITs Index	USD	1,482.01	93,074.03	39.99	0.00	-NA-	-NA-	10.51	15.05	15.05	88.28	-NA-
Japan REITs Index	USD	828.01	18,807.02	8.08	0.00	-NA-	-NA-	-19.00	3.79	3.79	-3.49	-NA-
Japan Non-REITs Index	USD	758.21	50,258.31	21.59	0.00	-NA-	-NA-	-22.08	2.84	2.84	12.55	-NA-
New Zealand REITs Index	USD	806.26	520.48	0.22	0.00	-NA-	-NA-	-21.22	11.79	11.79	10.42	-NA-
Singapore REITs Index	USD	837.69	7,613.23	3.27	0.00	-NA-	-NA-	-36.05	11.61	11.61	30.07	-NA-
Singapore Non-REITs Index	USD	1,204.39	11,615.89	4.99	0.00	-NA-	-NA-	-22.62	6.82	6.82	56.83	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Jul-09	Ccy (m)	(%) Weight	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	
Europe REITs	USD	666.73	67,958.88	78.19	0.00	-NA-	-15.69	-33.85	13.33	13.33	14.23	29.02
Europe Non-REITs	USD	489.97	18,961.34	21.81	0.00	-NA-	-24.69	-43.26	7.77	7.77	14.77	34.58
Austria Non-REITs Index	USD	225.55	1,513.37	1.74	0.00	-NA-	-NA-	-72.67	7.20	7.20	70.21	-NA-
Belgium REITs Index	USD	872.31	3,370.56	3.88	0.00	-NA-	-NA-	-26.23	8.33	8.33	-1.77	-NA-
Finland Non-REITs Index	USD	561.60	1,251.38	1.44	0.00	-NA-	-NA-	-43.13	-0.65	-0.65	9.78	-NA-
France REITs Index	USD	888.63	25,928.16	29.83	0.00	-NA-	-NA-	-25.93	15.24	15.24	15.32	-NA-
Germany REITs Index	USD	458.50	222.70	0.26	0.00	-NA-	-NA-	-53.02	1.26	1.26	15.59	-NA-
Germany Non-REITs Index	USD	360.97	2,215.18	2.55	0.00	-NA-	-NA-	-34.33	0.62	0.62	-1.57	-NA-
Greece REITs Index	USD	669.85	198.48	0.23	0.00	-NA-	-NA-	-5.81	8.91	8.91	39.83	-NA-
Greece Non-REITs Index	USD	420.38	269.90	0.31	0.00	-NA-	-NA-	-71.29	2.36	2.36	-31.50	-NA-
Italy REITs Index	USD	526.13	212.20	0.35	0.00	-NA-	-NA-	-46.69	-1.60	-1.60	18.10	-NA-
Italy Non-REITs Index	USD	369.34	292.89	0.34	0.00	-NA-	-NA-	-45.57	-2.36	-2.36	3.42	-NA-
Netherlands REITs Index	USD	770.88	9,064.42	10.43	0.00	-NA-	-NA-	-32.10	10.63	10.63	8.96	-NA-
Norway Non-REITs Index	USD	101.83	142.98	0.16	0.00	-NA-	-NA-	-77.00	6.76	6.76	8.89	-NA-
Sweden Non-REITs Index	USD	640.39	4,142.61	4.77	0.00	-NA-	-NA-	-28.19	15.72	15.72	-1.79	-NA-
Switzerland Non-REITs Index	USD	1,115.58	5,341.36	6.15	0.00	-NA-	-NA-	-17.64	6.04	6.04	6.26	-NA-
UK REITs	USD	253.14	28,962.35	33.32	0.00	-NA-	-NA-	-51.98	11.89	11.89	-0.20	-NA-
UK Non-REITs	USD	206.87	3,791.67	4.36	0.00	-NA-	-NA-	-42.24	8.75	8.75	41.03	-NA-
Canada REITs Index	USD	777.81	14,000.67	83.64	0.00	-NA-	-NA-	-28.21	12.10	12.10	32.98	-NA-
Canada Non-REITs Index	USD	466.79	2,737.79	16.36	0.00	-NA-	-NA-	-50.86	17.35	17.35	23.40	-NA-
United States REITs Index	USD	503.43	167,061.22	97.40	0.00	-NA-	-NA-	-44.12	10.33	10.33	-6.92	-NA-
United States Non-REITs Index	USD	546.79	4,454.28	2.60	0.00	-NA-	-NA-	-49.22	2.89	2.89	5.11	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Jul-09	Ccy (m)	(%) Weight	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	
Global REITs	GBP	516.82	197,137.16	64.34	0.00	-NA-	-16.81	-29.83	9.03	9.03	-13.51	28.98
Global Non-REITs	GBP	885.23	109,238.70	35.66	0.00	-NA-	-1.53	0.69	9.03	9.03	25.56	29.07
Global ex Asia REITs	GBP	503.35	150,206.84	49.03	0.00	-NA-	-17.30	-30.50	10.31	10.31	-14.44	32.66
Global ex Asia Non-REITs	GBP	442.88	15,775.48	5.15	0.00	-NA-	-23.37	-36.47	6.78	6.78	-3.73	30.11
Global ex Europe REITs	GBP	518.60	156,145.04	50.97	0.00	-NA-	-16.62	-30.79	8.31	8.31	-15.34	30.68
Global ex Europe Non-REITs	GBP	1,000.65	97,801.41	31.92	0.00	-NA-	4.04	7.53	9.32	9.32	29.98	30.35
Global ex US REITs	GBP	566.51	96,367.50	31.45	0.00	-NA-	-15.08	-25.58	8.47	8.47	-6.21	22.14
Global ex US Non-REITs	GBP	896.45	106,551.93	34.78	0.00	-NA-	-0.88	2.30	9.21	9.21	26.74	29.41
Asia REITs	GBP	567.85	46,930.32	33.43	0.00	-NA-	-15.11	-27.21	5.17	5.17	-10.18	24.30
Asia Non-REITs	GBP	1,039.04	93,463.22	66.57	0.00	-NA-	6.11	11.53	9.42	9.42	32.06	31.13
Australia REITs Index	GBP	433.85	27,218.98	19.39	0.00	-NA-	-NA-	-40.80	4.67	4.67	-14.37	-NA-
Hong Kong REITs Index	GBP	950.66	3,460.96	2.47	0.00	-NA-	-NA-	17.24	7.83	7.83	20.69	-NA-
Hong Kong Non-REITs Index	GBP	1,440.66	56,141.32	39.99	0.00	-NA-	-NA-	32.05	14.28	14.28	63.29	-NA-
Japan REITs Index	GBP	804.91	11,344.21	8.08	0.00	-NA-	-NA-	-3.21	3.10	3.10	-16.30	-NA-
Japan Non-REITs Index	GBP	737.06	30,315.31	21.59	0.00	-NA-	-NA-	-6.90	2.16	2.16	-2.39	-NA-
New Zealand REITs Index	GBP	783.77	313.95	0.22	0.00	-NA-	-NA-	-5.87	11.05	11.05	-4.24	-NA-
Singapore REITs Index	GBP	814.32	4,592.22	3.27	0.00	-NA-	-NA-	-23.59	10.87	10.87	12.80	-NA-
Singapore Non-REITs Index	GBP	1,170.79	7,006.59	4.99	0.00	-NA-	-NA-	-7.54	6.11	6.11	36.01	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Jul-09	Ccy (m)	(%) Weight	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	
Europe REITS	GBP	979.66	40,992.12	78.19	0.00	-NA-	-16.29	-26.06	11.89	11.89	-5.77	25.45
Europe Non-REITS	GBP	1,080.58	11,437.29	21.81	0.00	-NA-	-24.26	-35.02	6.61	6.61	-4.00	31.63
Austria Non-REITs Index	GBP	219.26	912.85	1.74	0.00	-NA-	-NA-	-67.34	6.49	6.49	47.61	-NA-
Belgium REITs Index	GBP	847.97	2,033.09	3.88	0.00	-NA-	-NA-	-11.85	7.61	7.61	-14.81	-NA-
Finland Non-REITs Index	GBP	545.93	754.82	1.44	0.00	-NA-	-NA-	-32.05	-1.31	-1.31	-4.80	-NA-
France REITs Index	GBP	863.84	15,639.61	29.83	0.00	-NA-	-NA-	-11.50	14.47	14.47	0.01	-NA-
Germany REITs Index	GBP	445.71	134.33	0.26	0.00	-NA-	-NA-	-43.86	0.58	0.58	0.25	-NA-
Germany Non-REITs Index	GBP	350.90	1,336.17	2.55	0.00	-NA-	-NA-	-21.53	-0.05	-0.05	-14.63	-NA-
Greece REITs Index	GBP	651.17	119.72	0.23	0.00	-NA-	-NA-	12.55	8.19	8.19	21.27	-NA-
Greece Non-REITs Index	GBP	408.65	162.80	0.31	0.00	-NA-	-NA-	-65.70	1.68	1.68	-40.59	-NA-
Italy REITs Index	GBP	511.45	128.00	0.21	0.00	-NA-	-NA-	-36.30	-2.26	-2.26	2.42	-NA-
Italy Non-REITs Index	GBP	359.03	176.67	0.34	0.00	-NA-	-NA-	-34.97	-3.01	-3.01	-10.31	-NA-
Netherlands REITs Index	GBP	749.37	5,467.57	10.43	0.00	-NA-	-NA-	-18.87	9.90	9.90	-5.51	-NA-
Norway Non-REITs Index	GBP	98.99	86.24	0.16	0.00	-NA-	-NA-	-72.52	6.05	6.05	-5.57	-NA-
Sweden Non-REITs Index	GBP	622.53	2,498.78	4.77	0.00	-NA-	-NA-	-14.20	14.96	14.96	-14.83	-NA-
Switzerland Non-REITs Index	GBP	1,084.46	3,221.86	6.15	0.00	-NA-	-NA-	-1.59	5.33	5.33	-7.85	-NA-
UK REITs	GBP	298.84	17,469.80	33.32	0.00	-NA-	-NA-	-42.62	11.15	11.15	-13.45	-NA-
UK Non-REITs	GBP	244.22	2,287.10	4.36	0.00	-NA-	-NA-	-30.98	8.02	8.02	22.31	-NA-
Canada REITs Index	GBP	756.11	8,445.07	83.64	0.00	-NA-	-NA-	-14.23	11.35	11.35	15.32	-NA-
Canada Non-REITs Index	GBP	453.77	1,651.41	16.36	0.00	-NA-	-NA-	-41.28	16.57	16.57	7.02	-NA-
United States REITs Index	GBP	489.38	100,769.66	97.40	0.00	-NA-	-NA-	-33.23	9.60	9.60	-19.28	-NA-
United States Non-REITs Index	GBP	531.53	2,686.78	2.60	0.00	-NA-	-NA-	-39.33	2.21	2.21	-8.84	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return	Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
				Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
	Global REITs	JPY	494.46	31,112,040.83	64.34	0.00	-NA-	-24.80	-48.28	8.29	8.29	4.73	33.50
	Global Non-REITs	JPY	846.93	17,239,971.15	35.66	0.00	-NA-	-10.99	-25.78	8.29	8.29	52.04	36.23
	Global ex Asia REITs	JPY	481.58	23,705,532.22	49.03	0.00	-NA-	-25.24	-48.77	9.56	9.56	3.60	36.14
	Global ex Asia Non-REITs	JPY	423.72	2,489,674.15	5.15	0.00	-NA-	-30.73	-53.17	6.06	6.06	16.57	35.61
	Global ex Europe REITs	JPY	496.16	24,642,695.21	50.97	0.00	-NA-	-24.63	-48.98	7.57	7.57	2.52	35.04
	Global ex Europe Non-REITs	JPY	957.36	15,434,945.95	31.92	0.00	-NA-	-5.95	-20.74	8.58	8.58	57.39	37.74
	Global ex US REITs	JPY	542.01	15,208,648.25	31.45	0.00	-NA-	-23.23	-45.14	7.74	7.74	13.57	28.98
	Global ex US Non-REITs	JPY	857.67	16,815,946.22	34.78	0.00	-NA-	-10.40	-24.59	8.47	8.47	53.47	36.47
	Asia REITs	JPY	543.28	7,406,508.61	33.43	0.00	-NA-	-23.26	-46.35	4.46	4.46	8.76	31.18
	Asia Non-REITs	JPY	994.09	14,750,297.00	66.57	0.00	-NA-	-4.08	-17.79	8.68	8.68	59.91	38.26
	Australia REITs Index	JPY	415.08	4,295,678.96	19.39	0.00	-NA-	-NA-	-56.36	3.96	3.96	3.69	-NA-
	Hong Kong REITs Index	JPY	909.53	546,206.89	2.47	0.00	-NA-	-NA-	-13.58	7.10	7.10	46.14	-NA-
	Hong Kong Non-REITs Index	JPY	1,378.34	8,860,182.21	39.99	0.00	-NA-	-NA-	-2.67	13.51	13.51	97.72	-NA-
	Japan REITs Index	JPY	661.79	1,790,334.15	8.08	0.00	-NA-	-NA-	-28.66	2.40	2.40	1.35	-NA-
	Japan Non-REITs Index	JPY	606.00	4,784,339.90	21.59	0.00	-NA-	-NA-	-31.37	1.47	1.47	18.20	-NA-
	New Zealand REITs Index	JPY	749.86	49,547.57	0.22	0.00	-NA-	-NA-	-30.62	10.30	10.30	15.96	-NA-
	Singapore REITs Index	JPY	779.09	724,741.04	3.27	0.00	-NA-	-NA-	-43.68	10.12	10.12	36.59	-NA-
	Singapore Non-REITs Index	JPY	1,120.14	1,105,774.88	4.99	0.00	-NA-	-NA-	-31.85	5.39	5.39	64.69	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Jul-09	Ccy (m)	(%) Weight	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	
Europe REITS	JPY	1,471.50	6,469,345.62	78.19	0.00	-NA-	-24.33	-45.50	11.14	11.14	14.11	30.43
Europe Non-REITS	JPY	1,623.09	1,805,025.19	21.81	0.00	-NA-	-31.54	-52.10	5.89	5.89	16.24	35.99
Austria Non-REITS Index	JPY	209.77	144,065.49	1.74	0.00	-NA-	-NA-	-75.93	5.76	5.76	78.74	-NA-
Belgium REITS Index	JPY	811.29	320,860.65	3.88	0.00	-NA-	-NA-	-35.03	6.88	6.88	3.16	-NA-
Finland Non-REITS Index	JPY	522.32	119,124.98	1.44	0.00	-NA-	-NA-	-49.91	-1.98	-1.98	15.28	-NA-
France REITS Index	JPY	826.47	2,468,231.66	29.83	0.00	-NA-	-NA-	-34.76	13.70	13.70	21.10	-NA-
Germany REITS Index	JPY	426.43	21,200.03	0.26	0.00	-NA-	-NA-	-58.62	-0.10	-0.10	21.39	-NA-
Germany Non-REITS Index	JPY	335.72	210,874.11	2.55	0.00	-NA-	-NA-	-42.16	-0.72	-0.72	3.37	-NA-
Greece REITS Index	JPY	622.99	18,894.18	0.23	0.00	-NA-	-NA-	-17.04	7.45	7.45	46.84	-NA-
Greece Non-REITS Index	JPY	390.97	25,693.49	0.31	0.00	-NA-	-NA-	-74.71	0.99	0.99	-28.06	-NA-
Italy REITS Index	JPY	489.32	20,200.85	32.95	0.00	-NA-	-NA-	-53.05	-2.92	-2.92	24.02	-NA-
Italy Non-REITS Index	JPY	343.50	27,881.31	0.34	0.00	-NA-	-NA-	-52.06	-3.67	-3.67	8.61	-NA-
Netherlands REITS Index	JPY	716.95	862,887.20	10.43	0.00	-NA-	-NA-	-40.20	9.15	9.15	14.42	-NA-
Norway Non-REITS Index	JPY	94.71	13,610.54	0.16	0.00	-NA-	-NA-	-79.74	5.34	5.34	14.34	-NA-
Sweden Non-REITS Index	JPY	595.59	394,355.87	4.77	0.00	-NA-	-NA-	-36.75	14.18	14.18	3.13	-NA-
Switzerland Non-REITS Index	JPY	1,037.54	508,471.18	6.15	0.00	-NA-	-NA-	-27.46	4.62	4.62	11.58	-NA-
UK REITS	JPY	235.44	2,757,071.05	33.32	0.00	-NA-	-NA-	-57.71	10.40	10.40	4.81	-NA-
UK Non-REITS	JPY	192.40	360,948.23	4.36	0.00	-NA-	-NA-	-49.13	7.29	7.29	48.10	-NA-
Canada REITS Index	JPY	723.40	1,332,794.01	83.64	0.00	-NA-	-NA-	-36.78	10.60	10.60	39.64	-NA-
Canada Non-REITS Index	JPY	434.14	260,624.03	16.36	0.00	-NA-	-NA-	-56.72	15.78	15.78	29.59	-NA-
United States REITS Index	JPY	468.21	15,903,392.58	97.40	0.00	-NA-	-NA-	-50.78	8.86	8.86	-2.26	-NA-
United States Non-REITS Index	JPY	508.54	424,024.93	2.60	0.00	-NA-	-NA-	-55.28	1.52	1.52	10.38	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Jul-09	Ccy (m)	(%) Weight	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	
Global REITs	AUD	418.47	393,123.90	109.73	0.00	-NA-	-NA-	-NA-	6.74	6.74	-NA-	-NA-
Global Non-REITs	AUD	716.77	217,839.93	60.80	0.00	-NA-	-NA-	-NA-	6.73	6.73	-NA-	-NA-
Global ex Asia REITs	AUD	407.56	299,537.12	83.61	0.00	-NA-	-NA-	-NA-	7.98	7.98	-NA-	-NA-
Global ex Asia Non-REITs	AUD	358.60	31,458.89	8.78	0.00	-NA-	-NA-	-NA-	4.53	4.53	-NA-	-NA-
Global ex Europe REITs	AUD	419.91	311,378.88	86.91	0.00	-NA-	-NA-	-NA-	6.03	6.03	-NA-	-NA-
Global ex Europe Non-REITs	AUD	810.22	195,032.08	54.44	0.00	-NA-	-NA-	-NA-	7.02	7.02	-NA-	-NA-
Global ex US REITs	AUD	458.70	192,172.64	53.64	0.00	-NA-	-NA-	-NA-	6.19	6.19	-NA-	-NA-
Global ex US Non-REITs	AUD	725.85	212,482.05	59.31	0.00	-NA-	-NA-	-NA-	6.91	6.91	-NA-	-NA-
Asia REITs	AUD	459.79	93,586.77	57.01	0.00	-NA-	-NA-	-NA-	2.96	2.96	-NA-	-NA-
Asia Non-REITs	AUD	841.31	186,381.03	113.53	0.00	-NA-	-NA-	-NA-	7.11	7.11	-NA-	-NA-
Australia REITs Index	AUD	392.24	54,279.12	33.06	0.00	-NA-	-NA-	-NA-	2.46	2.46	-NA-	-NA-
Hong Kong REITs Index	AUD	769.75	6,901.73	4.20	0.00	-NA-	-NA-	-NA-	5.56	5.56	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	1,166.50	111,955.03	68.19	0.00	-NA-	-NA-	-NA-	11.88	11.88	-NA-	-NA-
Japan REITs Index	AUD	651.74	22,622.21	13.78	0.00	-NA-	-NA-	-NA-	0.93	0.93	-NA-	-NA-
Japan Non-REITs Index	AUD	596.79	60,453.71	36.82	0.00	-NA-	-NA-	-NA-	0.01	0.01	-NA-	-NA-
New Zealand REITs Index	AUD	634.61	626.07	0.38	0.00	-NA-	-NA-	-NA-	8.71	8.71	-NA-	-NA-
Singapore REITs Index	AUD	659.35	9,157.64	5.58	0.00	-NA-	-NA-	-NA-	8.54	8.54	-NA-	-NA-
Singapore Non-REITs Index	AUD	947.99	13,972.29	8.51	0.00	-NA-	-NA-	-NA-	3.88	3.88	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Jul-09	Ccy (m)	(%) Weight	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	
Europe REITS	AUD	1,072.91	81,745.02	133.33	0.00	-NA-	-NA-	-NA-	9.54	9.54	-NA-	-NA-
Europe Non-REITS	AUD	1,183.44	22,807.84	37.20	0.00	-NA-	-NA-	-NA-	4.37	4.37	-NA-	-NA-
Austria Non-REITs Index	AUD	177.53	1,820.38	2.97	0.00	-NA-	-NA-	-NA-	4.25	4.25	-NA-	-NA-
Belgium REITs Index	AUD	686.60	4,054.31	6.61	0.00	-NA-	-NA-	-NA-	5.35	5.35	-NA-	-NA-
France REITs Index	AUD	699.45	31,187.95	50.87	0.00	-NA-	-NA-	-NA-	12.06	12.06	-NA-	-NA-
Finland Non-REITs Index	AUD	442.04	1,505.23	2.46	0.00	-NA-	-NA-	-NA-	-3.39	-3.39	-NA-	-NA-
Germany REITs Index	AUD	360.89	267.88	0.44	0.00	-NA-	-NA-	-NA-	-1.53	-1.53	-NA-	-NA-
Germany Non-REITs Index	AUD	284.12	2,664.55	4.35	0.00	-NA-	-NA-	-NA-	-2.15	-2.15	-NA-	-NA-
Greece REITs Index	AUD	527.25	238.74	0.39	0.00	-NA-	-NA-	-NA-	5.91	5.91	-NA-	-NA-
Greece Non-REITs Index	AUD	330.88	324.66	0.53	0.00	-NA-	-NA-	-NA-	-0.46	-0.46	-NA-	-NA-
Italy REITs Index	AUD	414.12	255.25	0.42	0.00	-NA-	-NA-	-NA-	-4.32	-4.32	-NA-	-NA-
Italy Non-REITs Index	AUD	290.71	352.30	0.57	0.00	-NA-	-NA-	-NA-	-5.05	-5.05	-NA-	-NA-
Netherlands REITs Index	AUD	606.77	10,903.22	17.78	0.00	-NA-	-NA-	-NA-	7.58	7.58	-NA-	-NA-
Norway Non-REITs Index	AUD	80.15	171.98	0.28	0.00	-NA-	-NA-	-NA-	3.82	3.82	-NA-	-NA-
Sweden Non-REITs Index	AUD	504.06	4,982.98	8.13	0.00	-NA-	-NA-	-NA-	12.54	12.54	-NA-	-NA-
Switzerland Non-REITs Index	AUD	878.08	6,424.91	10.48	0.00	-NA-	-NA-	-NA-	3.12	3.12	-NA-	-NA-
UK REITs	AUD	199.25	34,837.65	56.82	0.00	-NA-	-NA-	-NA-	8.81	8.81	-NA-	-NA-
UK Non-REITs	AUD	162.83	4,560.85	7.44	0.00	-NA-	-NA-	-NA-	5.75	5.75	-NA-	-NA-
Canada REITs Index	AUD	612.22	16,840.85	142.64	0.00	-NA-	-NA-	-NA-	9.01	9.01	-NA-	-NA-
Canada Non-REITs Index	AUD	367.42	3,293.18	27.89	0.00	-NA-	-NA-	-NA-	14.12	14.12	-NA-	-NA-
United States REITs Index	AUD	396.25	200,951.26	166.11	0.00	-NA-	-NA-	-NA-	7.29	7.29	-NA-	-NA-
United States Non-REITs Index	AUD	430.38	5,357.87	4.43	0.00	-NA-	-NA-	-NA-	0.06	0.06	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

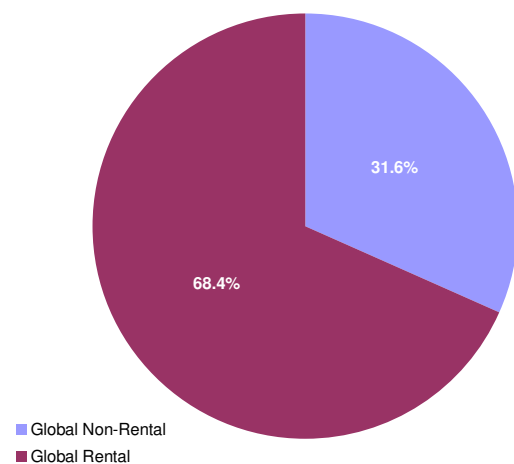
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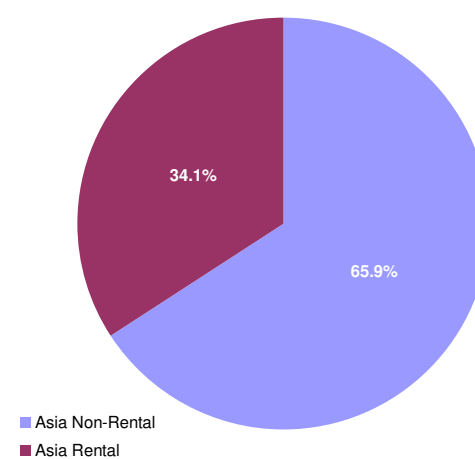
Section 7

Investment Focus Developed Index Series

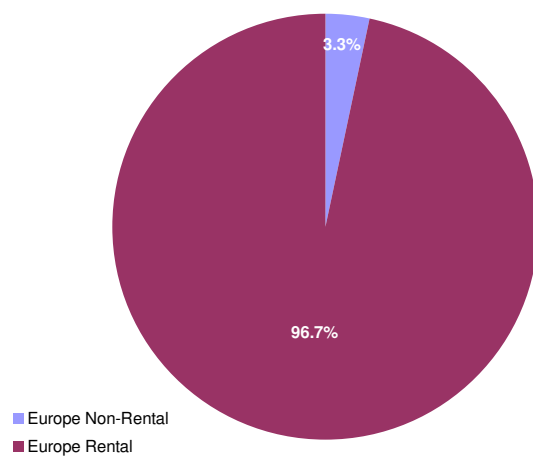
Graph 26: Global Developed Investment Focus Market Cap Breakdown



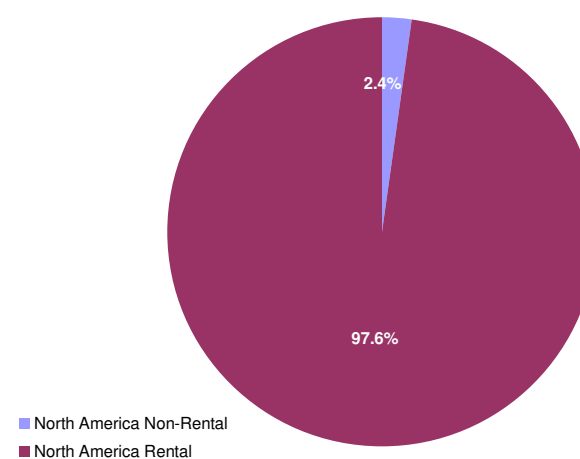
Graph 27: Asia Developed Investment Focus Market Cap Breakdown



Graph 28: Europe Developed Investment Focus Market Cap Breakdown



Graph 29: North America Developed Investment Focus Market Cap Breakdown



FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Global Non-Rental	EUR	889.12	113,306.66	31.63	2.29	-NA-	-5.26	-3.97	8.75	8.75	44.09	30.76
Global Rental	EUR	601.31	244,953.84	68.37	6.18	-NA-	-18.22	-29.54	8.87	8.87	4.03	27.13
Asia Non-Rental	EUR	986.53	108,175.00	65.89	2.18	-NA-	-0.55	3.98	8.81	8.81	48.26	31.41
Asia Rental	EUR	651.09	55,994.14	34.11	8.83	-NA-	-14.54	-24.74	5.32	5.32	10.77	22.67
Asia ex Australia Non-Rental	EUR	1,043.98	101,818.32	62.02	1.67	-NA-	1.49	7.67	9.06	9.06	51.36	-NA-
Asia ex Australia Rental	EUR	919.23	30,522.31	18.59	5.69	-NA-	-3.90	-3.87	6.39	6.39	18.62	-NA-
Australia Non-Rental	EUR	416.34	6,356.68	3.87	10.23	-NA-	-26.35	-42.69	4.96	4.96	0.18	39.23
Australia Rental	EUR	455.98	25,471.82	15.52	12.60	-NA-	-24.30	-42.94	3.99	3.99	1.41	28.79
Hong Kong Non-Rental	EUR	1,563.49	59,518.02	36.25	1.88	-NA-	13.20	28.50	14.47	14.47	90.02	36.35
Hong Kong Rental	EUR	1,113.77	10,177.89	6.20	4.23	-NA-	0.72	11.32	7.69	7.69	52.43	22.86
Japan Non-Rental	EUR	674.56	34,107.15	20.78	1.24	-NA-	-10.45	-12.71	1.48	1.48	11.35	34.69
Japan Rental	EUR	803.12	14,607.39	8.90	5.67	-NA-	-6.68	-7.00	3.34	3.34	-1.26	23.93
Europe Non-Rental	EUR	457.64	2,002.74	3.27	1.64	-NA-	-28.49	-36.75	7.88	7.88	37.02	29.94
Europe Rental	EUR	592.09	59,305.57	96.73	6.22	-NA-	-20.80	-29.58	10.99	10.99	11.45	25.42
UK Non-Rental	EUR	359.92	825.66	1.35	1.24	-NA-	-32.32	-28.09	10.81	10.81	44.03	37.52
UK Rental	EUR	381.74	22,277.07	36.34	5.91	-NA-	-31.86	-43.54	10.79	10.79	4.20	33.04
North America Non-Rental	EUR	193.36	3,128.91	2.36	6.51	-NA-	-44.34	-75.90	7.54	7.54	-34.72	113.18
North America Rental	EUR	589.03	129,654.13	97.64	5.01	-NA-	-18.34	-31.37	9.54	9.54	-1.51	33.98
United States Non-Rental	EUR	193.36	3,128.91	2.36	6.51	-NA-	-44.34	-75.90	7.54	7.54	-34.72	113.16
United States Rental	EUR	574.81	117,847.83	88.75	4.71	-NA-	-19.09	-32.39	9.25	9.25	-4.39	35.19

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Non-Rental	USD	1,068.72	160,641.19	31.63	2.29	-NA-	-1.88	-12.74	9.93	9.93	46.96	36.58
Global Rental	USD	722.77	347,284.77	68.37	6.18	-NA-	-15.30	-35.98	10.05	10.05	6.10	31.03
Global ex Australia Non-Rental in AUS\$ Hedged	USD	911.89	151,628.97	42.32	0.00	-NA-	-NA-	-NA-	9.64	9.64	44.21	-NA-
Global ex Australia Rental in AUS\$ Hedged	USD	651.91	311,171.94	86.86	0.00	-NA-	-NA-	-NA-	9.58	9.58	7.27	-NA-
Global ex Australia Non-Rental in AUS\$ Unhedged	USD	935.17	151,628.97	42.32	0.00	-NA-	-NA-	-19.21	7.13	7.13	25.44	-NA-
Global ex Australia Rental in AUS\$ Unhedged	USD	632.67	311,171.94	86.86	0.00	-NA-	-NA-	-40.95	7.60	7.60	-10.81	-NA-
Asia Non-Rental	USD	1,185.84	153,365.76	65.89	2.18	-NA-	3.00	-5.51	9.99	9.99	51.21	36.60
Asia Rental	USD	782.69	79,386.02	34.11	8.83	-NA-	-11.49	-31.62	6.45	6.45	12.98	27.05
Asia ex Australia Non-Rental	USD	1,254.84	144,353.54	62.02	1.67	-NA-	5.11	-2.16	10.24	10.24	54.37	-NA-
Asia ex Australia Rental	USD	1,104.91	43,273.19	18.59	5.69	-NA-	-0.47	-12.65	7.54	7.54	20.99	-NA-
Australia Non-Rental	USD	500.71	9,012.22	3.87	10.23	-NA-	-23.70	-47.92	6.10	6.10	2.19	43.60
Australia Rental	USD	548.19	36,112.83	15.52	12.60	-NA-	-21.60	-48.16	5.11	5.11	3.43	32.64
Hong Kong Non-Rental	USD	1,879.29	84,382.04	36.25	1.88	-NA-	17.24	16.76	15.70	15.70	93.80	41.10
Hong Kong Rental	USD	1,338.76	14,429.76	6.20	4.23	-NA-	4.31	1.15	8.85	8.85	55.49	26.25
Japan Non-Rental	USD	810.83	48,355.61	20.78	1.24	-NA-	-7.25	-20.68	2.57	2.57	13.57	37.92
Japan Rental	USD	965.45	20,709.72	8.90	5.67	-NA-	-3.34	-15.49	4.45	4.45	0.71	26.51
Europe Non-Rental	USD	550.18	2,839.40	3.27	1.64	-NA-	-25.93	-42.51	9.05	9.05	39.79	33.55
Europe Rental	USD	711.57	84,080.83	96.73	6.22	-NA-	-17.97	-36.02	12.18	12.18	13.66	29.92
UK Non-Rental	USD	432.52	1,170.58	1.35	1.24	-NA-	-29.91	-34.65	12.01	12.01	46.91	38.84
UK Rental	USD	458.85	31,583.44	36.34	5.91	-NA-	-29.42	-48.70	11.98	11.98	6.27	35.23
North America Non-Rental	USD	232.27	4,436.04	2.36	6.51	-NA-	-42.36	-78.11	8.71	8.71	-33.46	126.44
North America Rental	USD	708.01	183,817.92	97.64	5.01	-NA-	-15.42	-37.64	10.71	10.71	0.44	37.12
United States Non-Rental	USD	232.27	4,436.04	2.36	6.51	-NA-	-42.36	-78.11	8.71	8.71	-33.46	126.44
United States Rental	USD	690.92	167,079.46	88.75	4.71	-NA-	-16.20	-38.57	10.43	10.43	-2.48	38.34

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Global Non-Rental	GBP	1,038.91	96,897.16	31.63	2.29	-NA-	2.09	4.27	9.20	9.20	27.45	31.62
Global Rental	GBP	702.60	209,478.70	68.37	6.18	-NA-	-11.88	-23.51	9.31	9.31	-7.98	28.16
Asia Non-Rental	GBP	1,152.76	92,508.69	65.89	2.18	-NA-	7.16	12.90	9.26	9.26	31.14	31.67
Asia Rental	GBP	760.85	47,884.85	34.11	8.83	-NA-	-7.91	-18.30	5.74	5.74	-2.02	22.64
Asia ex Australia Non-Rental	GBP	1,219.84	87,072.61	62.02	1.67	-NA-	9.36	16.91	9.51	9.51	33.88	-NA-
Asia ex Australia Rental	GBP	1,074.09	26,101.96	18.59	5.69	-NA-	3.55	4.37	6.83	6.83	4.93	-NA-
Australia Non-Rental	GBP	486.74	5,436.08	3.87	10.23	-NA-	-20.62	-37.77	5.39	5.39	-11.38	41.18
Australia Rental	GBP	532.90	21,782.90	15.52	12.60	-NA-	-18.43	-38.06	4.41	4.41	-10.30	28.22
Hong Kong Non-Rental	GBP	1,826.86	50,898.40	36.25	1.88	-NA-	21.98	39.51	14.93	14.93	68.07	36.71
Hong Kong Rental	GBP	1,301.41	8,703.89	6.20	4.23	-NA-	8.53	20.86	8.13	8.13	34.84	21.24
Japan Non-Rental	GBP	788.21	29,167.62	20.78	1.24	-NA-	-3.51	-5.23	1.89	1.89	-1.51	34.07
Japan Rental	GBP	938.52	12,491.90	8.90	5.67	-NA-	0.56	0.97	3.76	3.76	-12.66	25.70
Europe Non-Rental	GBP	534.83	1,712.69	3.27	1.64	-NA-	-22.94	-31.31	8.32	8.32	21.23	27.78
Europe Rental	GBP	691.72	50,716.72	96.73	6.22	-NA-	-14.66	-23.56	11.43	11.43	-1.43	26.72
UK Non-Rental	GBP	420.45	706.08	1.35	1.24	-NA-	-27.07	-21.92	11.26	11.26	27.40	33.74
UK Rental	GBP	446.05	19,050.82	36.34	5.91	-NA-	-26.57	-38.71	11.24	11.24	-7.84	31.30
North America Non-Rental	GBP	225.79	2,675.77	2.36	6.51	-NA-	-40.03	-73.84	7.98	7.98	-42.29	134.58
North America Rental	GBP	688.26	110,877.13	97.64	5.01	-NA-	-12.00	-25.49	9.98	9.98	-12.89	35.14
United States Non-Rental	GBP	225.79	2,675.77	2.36	6.51	-NA-	-40.03	-73.84	7.98	7.98	-42.29	134.57
United States Rental	GBP	671.65	100,780.66	88.75	4.71	-NA-	-12.82	-26.60	9.70	9.70	-15.43	36.56

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Global Non-Rental	JPY	993.96	15,292,237.88	31.63	2.29	-NA-	-7.72	-23.14	8.46	8.46	54.33	38.34
Global Rental	JPY	672.21	33,059,774.10	68.37	6.18	-NA-	-20.34	-43.62	8.58	8.58	11.42	33.02
Asia Non-Rental	JPY	1,102.89	14,599,653.21	65.89	2.18	-NA-	-3.13	-16.78	8.52	8.52	58.80	38.57
Asia Rental	JPY	727.94	7,557,152.40	34.11	8.83	-NA-	-16.76	-39.78	5.03	5.03	18.65	30.32
Asia ex Australia Non-Rental	JPY	1,167.06	13,741,735.12	62.02	1.67	-NA-	-1.14	-13.83	8.76	8.76	62.11	-NA-
Asia ex Australia Rental	JPY	1,027.62	4,119,391.52	18.59	5.69	-NA-	-6.39	-23.07	6.10	6.10	27.05	-NA-
Australia Non-Rental	JPY	465.68	857,918.09	3.87	10.23	-NA-	-28.24	-54.13	4.68	4.68	7.31	45.32
Australia Rental	JPY	509.84	3,437,760.87	15.52	12.60	-NA-	-26.26	-54.34	3.70	3.70	8.61	36.36
Hong Kong Non-Rental	JPY	1,747.83	8,032,747.84	36.25	1.88	-NA-	10.26	2.83	14.15	14.15	103.52	42.86
Hong Kong Rental	JPY	1,245.11	1,373,641.26	6.20	4.23	-NA-	-1.89	-10.91	7.39	7.39	63.28	30.20
Japan Non-Rental	JPY	754.11	4,603,212.39	20.78	1.24	-NA-	-12.77	-30.14	1.20	1.20	19.26	39.62
Japan Rental	JPY	897.92	1,971,461.66	8.90	5.67	-NA-	-9.10	-25.57	3.06	3.06	5.76	27.03
Europe Non-Rental	JPY	511.69	270,296.22	3.27	1.64	-NA-	-30.34	-49.37	7.59	7.59	46.79	35.71
Europe Rental	JPY	661.79	8,004,074.60	96.73	6.22	-NA-	-22.86	-43.65	10.68	10.68	19.35	31.83
UK Non-Rental	JPY	402.26	111,433.46	1.35	1.24	-NA-	-34.08	-42.45	10.51	10.51	54.27	40.08
UK Rental	JPY	426.75	3,006,585.82	36.34	5.91	-NA-	-33.62	-54.82	10.48	10.48	11.60	37.39
North America Non-Rental	JPY	216.02	422,288.45	2.36	6.51	-NA-	-45.79	-80.72	7.25	7.25	-30.12	120.18
North America Rental	JPY	658.49	17,498,547.11	97.64	5.01	-NA-	-20.45	-45.08	9.23	9.23	5.48	38.48
United States Non-Rental	JPY	216.02	422,288.45	2.36	6.51	-NA-	-45.79	-80.72	7.25	7.25	-30.12	120.17
United States Rental	JPY	642.59	15,905,129.06	88.75	4.71	-NA-	-21.19	-45.90	8.96	8.96	2.41	39.49

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global Non-Rental	AUD	841.20	193,228.86	53.94	2.29	-NA-	-NA-	-NA-	6.90	6.90	-NA-	-NA-
Global Rental	AUD	568.90	417,734.96	116.60	6.18	-NA-	-NA-	-NA-	7.02	7.02	-NA-	-NA-
Asia Non-Rental	AUD	933.39	184,477.53	112.37	2.18	-NA-	-NA-	-NA-	6.96	6.96	-NA-	-NA-
Asia Rental	AUD	616.06	95,490.27	58.17	8.83	-NA-	-NA-	-NA-	3.52	3.52	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	987.70	173,637.10	105.77	1.67	-NA-	-NA-	-NA-	7.20	7.20	-NA-	-NA-
Asia ex Australia Rental	AUD	869.68	52,051.59	31.71	5.69	-NA-	-NA-	-NA-	4.58	4.58	-NA-	-NA-
Australia Non-Rental	AUD	394.11	10,840.44	6.60	10.23	-NA-	-NA-	-NA-	3.17	3.17	-NA-	-NA-
Australia Rental	AUD	431.49	43,438.68	26.46	12.60	-NA-	-NA-	-NA-	2.21	2.21	-NA-	-NA-
Hong Kong Non-Rental	AUD	1,479.21	101,499.77	61.83	1.88	-NA-	-NA-	-NA-	12.51	12.51	-NA-	-NA-
Hong Kong Rental	AUD	1,053.75	17,356.98	10.57	4.23	-NA-	-NA-	-NA-	5.85	5.85	-NA-	-NA-
Japan Non-Rental	AUD	638.22	58,165.03	35.43	1.24	-NA-	-NA-	-NA-	-0.25	-0.25	-NA-	-NA-
Japan Rental	AUD	759.92	24,910.89	15.17	5.67	-NA-	-NA-	-NA-	1.58	1.58	-NA-	-NA-
Europe Non-Rental	AUD	433.05	3,415.39	5.57	1.64	-NA-	-NA-	-NA-	6.04	6.04	-NA-	-NA-
Europe Rental	AUD	560.08	101,137.47	164.97	6.22	-NA-	-NA-	-NA-	9.09	9.09	-NA-	-NA-
UK Non-Rental	AUD	340.44	1,408.05	2.30	1.24	-NA-	-NA-	-NA-	8.92	8.92	-NA-	-NA-
UK Rental	AUD	361.16	37,990.46	61.97	5.91	-NA-	-NA-	-NA-	8.89	8.89	-NA-	-NA-
North America Non-Rental	AUD	182.82	5,335.93	4.02	6.51	-NA-	-NA-	-NA-	5.71	5.71	-NA-	-NA-
North America Rental	AUD	557.28	221,107.23	166.52	5.01	-NA-	-NA-	-NA-	7.66	7.66	-NA-	-NA-
United States Non-Rental	AUD	182.82	5,335.93	4.02	6.51	-NA-	-NA-	-NA-	5.71	5.71	-NA-	-NA-
United States Rental	AUD	543.83	200,973.20	151.35	4.71	-NA-	-NA-	-NA-	7.39	7.39	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Global Non-Rental	EUR	819.06	113,306.66	31.63	0.00	-NA-	-7.50	-6.98	8.75	8.75	42.07	-NA-
Global Rental	EUR	505.70	244,953.84	68.37	0.00	-NA-	-22.21	-34.01	8.51	8.51	-0.01	-NA-
Asia Non-Rental	EUR	917.73	108,175.00	65.89	0.00	-NA-	-2.67	0.98	8.81	8.81	46.38	-NA-
Asia Rental	EUR	533.53	55,994.14	34.11	0.00	-NA-	-19.30	-29.93	5.10	5.10	6.44	-NA-
Asia ex Australia Non-Rental	EUR	986.62	101,818.32	62.02	0.00	-NA-	-0.23	4.94	9.06	9.06	49.72	31.83
Asia ex Australia Rental	EUR	789.06	30,522.31	18.59	0.00	-NA-	-8.13	-9.83	6.00	6.00	14.32	20.95
Australia Non-Rental	EUR	326.55	6,356.68	3.87	0.00	-NA-	-31.43	-47.50	4.96	4.96	-3.97	-NA-
Australia Rental	EUR	360.39	25,471.82	15.52	0.00	-NA-	-29.24	-47.41	3.99	3.99	-3.11	-NA-
Hong Kong Non-Rental	EUR	1,433.33	59,518.02	36.25	0.00	-NA-	10.31	23.82	14.47	14.47	88.11	-NA-
Hong Kong Rental	EUR	971.68	10,177.89	6.20	0.00	-NA-	-3.42	5.48	7.69	7.69	47.92	-NA-
Japan Non-Rental	EUR	656.49	34,107.15	20.78	0.00	-NA-	-11.19	-13.88	1.48	1.48	10.40	-NA-
Japan Rental	EUR	700.98	14,607.39	8.90	0.00	-NA-	-10.28	-12.18	3.24	3.24	-4.25	-NA-
Europe Non-Rental	EUR	431.65	2,002.74	3.27	0.00	-NA-	-29.60	-37.94	7.66	7.66	34.73	-NA-
Europe Rental	EUR	508.93	59,305.57	96.73	0.00	-NA-	-24.19	-33.85	10.35	10.35	6.24	-NA-
UK Non-Rental	EUR	335.18	825.66	1.35	0.00	-NA-	-33.84	-28.97	10.19	10.19	42.96	-NA-
UK Rental	EUR	336.22	22,277.07	36.34	0.00	-NA-	-34.37	-46.55	10.36	10.36	0.75	-NA-
North America Non-Rental	EUR	158.43	3,128.91	2.36	0.00	-NA-	-47.55	-78.46	7.40	7.40	-38.10	-NA-
North America Rental	EUR	495.38	129,654.13	97.64	0.00	-NA-	-22.32	-35.62	9.24	9.24	-4.95	-NA-
United States Non-Rental	EUR	158.43	3,128.91	2.36	0.00	-NA-	-47.55	-78.46	7.40	7.40	-38.10	-NA-
United States Rental	EUR	485.79	117,847.83	88.75	0.00	-NA-	-22.93	-36.41	8.99	8.99	-7.55	-NA-

* -5 & -3 Years Total Returns are annualised

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Boulevard de la Woluwe 62 Woluwelaan ■ 1000 Brussels, Belgium ■ T +32 2739 1010 ■ F +32 2739 1020 ■ E info@epra.com ■ W www.epra.com

FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Price Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	
		Close Value	Ccy (m)	(%) Weight	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	36 Mths
Index Description	Curr	Jul-09	Jul-09	Jul-09	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	Vlty (%)
Global Non-Rental	USD	984.47	160,641.19	31.63	0.00	-NA-	-4.20	-15.48	9.92	9.92	44.91	-NA-
Global Rental	USD	607.83	347,284.77	68.37	0.00	-NA-	-19.43	-40.03	9.68	9.68	1.99	-NA-
Asia Non-Rental	USD	1,103.06	153,365.76	65.89	0.00	-NA-	0.81	-8.24	9.99	9.99	49.30	-NA-
Asia Rental	USD	641.27	79,386.02	34.11	0.00	-NA-	-16.42	-36.33	6.23	6.23	8.57	-NA-
Asia ex Australia Non-Rental	USD	1,185.87	144,353.54	62.02	0.00	-NA-	3.34	-4.65	10.24	10.24	52.71	36.71
Asia ex Australia Rental	USD	948.40	43,273.19	18.59	0.00	-NA-	-4.85	-18.06	7.14	7.14	16.60	24.80
Australia Non-Rental	USD	392.50	9,012.22	3.87	0.00	-NA-	-28.98	-52.30	6.10	6.10	-2.06	-NA-
Australia Rental	USD	433.17	36,112.83	15.52	0.00	-NA-	-26.71	-52.21	5.11	5.11	-1.17	-NA-
Hong Kong Non-Rental	USD	1,722.79	84,382.04	36.25	0.00	-NA-	14.25	12.51	15.70	15.70	91.86	-NA-
Hong Kong Rental	USD	1,167.91	14,429.76	6.20	0.00	-NA-	0.03	-4.15	8.85	8.85	50.87	-NA-
Japan Non-Rental	USD	789.06	48,355.61	20.78	0.00	-NA-	-8.02	-21.75	2.57	2.57	12.60	-NA-
Japan Rental	USD	842.54	20,709.72	8.90	0.00	-NA-	-7.08	-20.20	4.35	4.35	-2.34	-NA-
Europe Non-Rental	USD	518.82	2,839.40	3.27	0.00	-NA-	-27.09	-43.61	8.83	8.83	37.41	-NA-
Europe Rental	USD	611.71	84,080.83	96.73	0.00	-NA-	-21.49	-39.89	11.54	11.54	8.36	-NA-
UK Non-Rental	USD	402.86	1,170.58	1.35	0.00	-NA-	-31.48	-35.46	11.38	11.38	45.81	-NA-
UK Rental	USD	404.12	31,583.44	36.34	0.00	-NA-	-32.03	-51.43	11.55	11.55	2.76	-NA-
North America Non-Rental	USD	190.43	4,436.04	2.36	0.00	-NA-	-45.68	-80.42	8.56	8.56	-36.87	-NA-
North America Rental	USD	595.42	183,817.92	97.64	0.00	-NA-	-19.55	-41.50	10.41	10.41	-3.06	-NA-
United States Non-Rental	USD	190.43	4,436.04	2.36	0.00	-NA-	-45.68	-80.42	8.56	8.56	-36.87	-NA-
United States Rental	USD	583.89	167,079.46	88.75	0.00	-NA-	-20.18	-42.22	10.17	10.17	-5.71	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Price Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global Non-Rental	GBP	957.00	96,897.16	31.63	0.00	-NA-	-0.32	0.99	9.19	9.19	25.67	-NA-
Global Rental	GBP	590.87	209,478.70	68.37	0.00	-NA-	-16.18	-28.35	8.96	8.96	-11.55	-NA-
Asia Non-Rental	GBP	1,072.29	92,508.69	65.89	0.00	-NA-	4.88	9.64	9.26	9.26	29.48	-NA-
Asia Rental	GBP	623.38	47,884.85	34.11	0.00	-NA-	-13.04	-23.92	5.53	5.53	-5.85	-NA-
Asia ex Australia Non-Rental	GBP	1,152.79	87,072.61	62.02	0.00	-NA-	7.51	13.93	9.51	9.51	32.44	31.89
Asia ex Australia Rental	GBP	921.94	26,101.96	18.59	0.00	-NA-	-1.01	-2.10	6.43	6.43	1.12	21.64
Australia Non-Rental	GBP	381.55	5,436.08	3.87	0.00	-NA-	-26.11	-43.00	5.39	5.39	-15.06	-NA-
Australia Rental	GBP	421.09	21,782.90	15.52	0.00	-NA-	-23.75	-42.90	4.41	4.41	-14.29	-NA-
Hong Kong Non-Rental	GBP	1,674.73	50,898.40	36.25	0.00	-NA-	18.87	34.43	14.93	14.93	66.39	-NA-
Hong Kong Rental	GBP	1,135.33	8,703.89	6.20	0.00	-NA-	4.07	14.52	8.13	8.13	30.84	-NA-
Japan Non-Rental	GBP	767.05	29,167.62	20.78	0.00	-NA-	-4.31	-6.50	1.89	1.89	-2.35	-NA-
Japan Rental	GBP	819.03	12,491.90	8.90	0.00	-NA-	-3.33	-4.66	3.66	3.66	-15.31	-NA-
Europe Non-Rental	GBP	504.35	1,712.69	3.27	0.00	-NA-	-24.14	-32.62	8.10	8.10	19.17	-NA-
Europe Rental	GBP	594.64	50,716.72	96.73	0.00	-NA-	-18.32	-28.18	10.80	10.80	-6.03	-NA-
UK Non-Rental	GBP	391.62	706.08	1.35	0.00	-NA-	-28.71	-22.88	10.64	10.64	26.45	-NA-
UK Rental	GBP	392.84	19,050.82	36.34	0.00	-NA-	-29.28	-41.97	10.81	10.81	-10.89	-NA-
North America Non-Rental	GBP	185.11	2,675.77	2.36	0.00	-NA-	-43.49	-76.61	7.83	7.83	-45.25	-NA-
North America Rental	GBP	578.81	110,877.13	97.64	0.00	-NA-	-16.30	-30.10	9.68	9.68	-15.93	-NA-
United States Non-Rental	GBP	185.11	2,675.77	2.36	0.00	-NA-	-43.49	-76.61	7.83	7.83	-45.25	-NA-
United States Rental	GBP	567.60	100,780.66	88.75	0.00	-NA-	-16.95	-30.96	9.44	9.44	-18.23	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Global Non-Rental	JPY	915.60	15,292,237.88	31.63	0.00	-NA-	-9.90	-25.56	8.45	8.45	52.17	-NA-
Global Rental	JPY	565.31	33,059,774.10	68.37	0.00	-NA-	-24.23	-47.19	8.22	8.22	7.10	-NA-
Asia Non-Rental	JPY	1,025.90	14,599,653.21	65.89	0.00	-NA-	-5.19	-19.18	8.52	8.52	56.78	-NA-
Asia Rental	JPY	596.42	7,557,152.40	34.11	0.00	-NA-	-21.39	-43.92	4.81	4.81	14.01	-NA-
Asia ex Australia Non-Rental	JPY	1,102.91	13,741,735.12	62.02	0.00	-NA-	-2.81	-16.02	8.76	8.76	60.36	38.65
Asia ex Australia Rental	JPY	882.06	4,119,391.52	18.59	0.00	-NA-	-10.52	-27.83	5.71	5.71	22.44	26.89
Australia Non-Rental	JPY	365.04	857,918.09	3.87	0.00	-NA-	-33.21	-57.99	4.68	4.68	2.85	-NA-
Australia Rental	JPY	402.87	3,437,760.87	15.52	0.00	-NA-	-31.08	-57.91	3.70	3.70	3.78	-NA-
Hong Kong Non-Rental	JPY	1,602.27	8,032,747.84	36.25	0.00	-NA-	7.45	-0.91	14.15	14.15	101.48	-NA-
Hong Kong Rental	JPY	1,086.21	1,373,641.26	6.20	0.00	-NA-	-5.93	-15.58	7.39	7.39	58.43	-NA-
Japan Non-Rental	JPY	733.86	4,603,212.39	20.78	0.00	-NA-	-13.50	-31.08	1.20	1.20	18.25	-NA-
Japan Rental	JPY	783.60	1,971,461.66	8.90	0.00	-NA-	-12.61	-29.72	2.96	2.96	2.55	-NA-
Europe Non-Rental	JPY	482.53	270,296.22	3.27	0.00	-NA-	-31.43	-50.33	7.37	7.37	44.31	-NA-
Europe Rental	JPY	568.92	8,004,074.60	96.73	0.00	-NA-	-26.16	-47.06	10.04	10.04	13.79	-NA-
UK Non-Rental	JPY	374.68	111,433.46	1.35	0.00	-NA-	-35.56	-43.15	9.89	9.89	53.12	-NA-
UK Rental	JPY	375.85	3,006,585.82	36.34	0.00	-NA-	-36.07	-57.22	10.06	10.06	7.91	-NA-
North America Non-Rental	JPY	177.11	422,288.45	2.36	0.00	-NA-	-48.91	-82.76	7.11	7.11	-33.70	-NA-
North America Rental	JPY	553.77	17,498,547.11	97.64	0.00	-NA-	-24.34	-48.48	8.94	8.94	1.80	-NA-
United States Non-Rental	JPY	177.11	422,288.45	2.36	0.00	-NA-	-48.91	-82.76	7.11	7.11	-33.70	-NA-
United States Rental	JPY	543.04	15,905,129.06	88.75	0.00	-NA-	-24.93	-49.11	8.69	8.69	-0.98	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Global Non-Rental	AUD	774.88	193,228.86	53.94	0.00	-NA-	-NA-	-NA-	6.89	6.89	-NA-	-NA-
Global Rental	AUD	478.43	417,734.96	116.60	0.00	-NA-	-NA-	-NA-	6.66	6.66	-NA-	-NA-
Asia Non-Rental	AUD	868.23	184,477.53	112.37	0.00	-NA-	-NA-	-NA-	6.96	6.96	-NA-	-NA-
Asia Rental	AUD	504.75	95,490.27	58.17	0.00	-NA-	-NA-	-NA-	3.31	3.31	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	933.41	173,637.10	105.77	0.00	-NA-	-NA-	-NA-	7.20	7.20	-NA-	-NA-
Asia ex Australia Rental	AUD	746.49	52,051.59	31.71	0.00	-NA-	-NA-	-NA-	4.19	4.19	-NA-	-NA-
Australia Non-Rental	AUD	308.94	10,840.44	6.60	0.00	-NA-	-NA-	-NA-	3.17	3.17	-NA-	-NA-
Australia Rental	AUD	340.95	43,438.68	26.46	0.00	-NA-	-NA-	-NA-	2.21	2.21	-NA-	-NA-
Hong Kong Non-Rental	AUD	1,356.02	101,499.77	61.83	0.00	-NA-	-NA-	-NA-	12.51	12.51	-NA-	-NA-
Hong Kong Rental	AUD	919.27	17,356.98	10.57	0.00	-NA-	-NA-	-NA-	5.85	5.85	-NA-	-NA-
Japan Non-Rental	AUD	621.08	58,165.03	35.43	0.00	-NA-	-NA-	-NA-	-0.25	-0.25	-NA-	-NA-
Japan Rental	AUD	663.17	24,910.89	15.17	0.00	-NA-	-NA-	-NA-	1.48	1.48	-NA-	-NA-
Europe Non-Rental	AUD	408.37	3,415.39	5.57	0.00	-NA-	-NA-	-NA-	5.83	5.83	-NA-	-NA-
Europe Rental	AUD	481.48	101,137.47	164.97	0.00	-NA-	-NA-	-NA-	8.46	8.46	-NA-	-NA-
UK Non-Rental	AUD	317.10	1,408.05	2.30	0.00	-NA-	-NA-	-NA-	8.31	8.31	-NA-	-NA-
UK Rental	AUD	318.09	37,990.46	61.97	0.00	-NA-	-NA-	-NA-	8.48	8.48	-NA-	-NA-
North America Non-Rental	AUD	149.89	5,335.93	4.02	0.00	-NA-	-NA-	-NA-	5.56	5.56	-NA-	-NA-
North America Rental	AUD	468.66	221,107.23	166.52	0.00	-NA-	-NA-	-NA-	7.37	7.37	-NA-	-NA-
United States Non-Rental	AUD	149.89	5,335.93	4.02	0.00	-NA-	-NA-	-NA-	5.56	5.56	-NA-	-NA-
United States Rental	AUD	459.58	200,973.20	151.35	0.00	-NA-	-NA-	-NA-	7.13	7.13	-NA-	-NA-

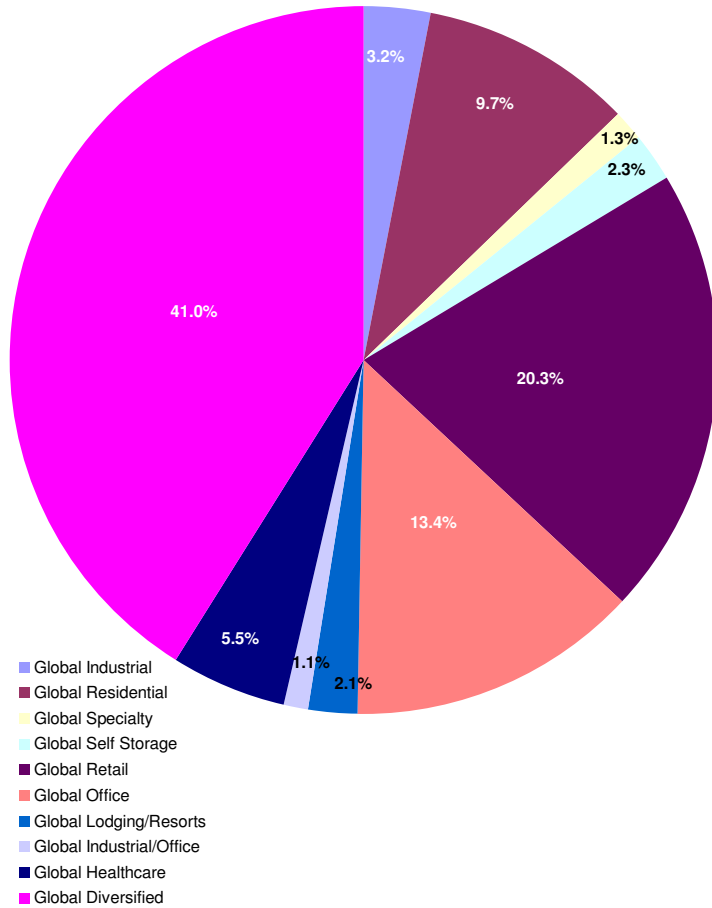
* -5 & -3 Years Total Returns are annualised

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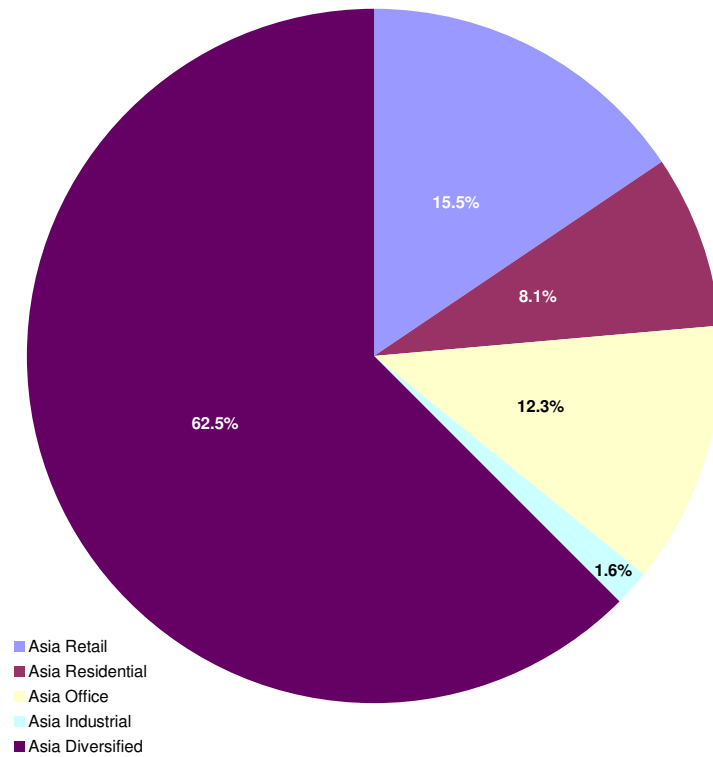
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Section 8
Sector Developed Index Series

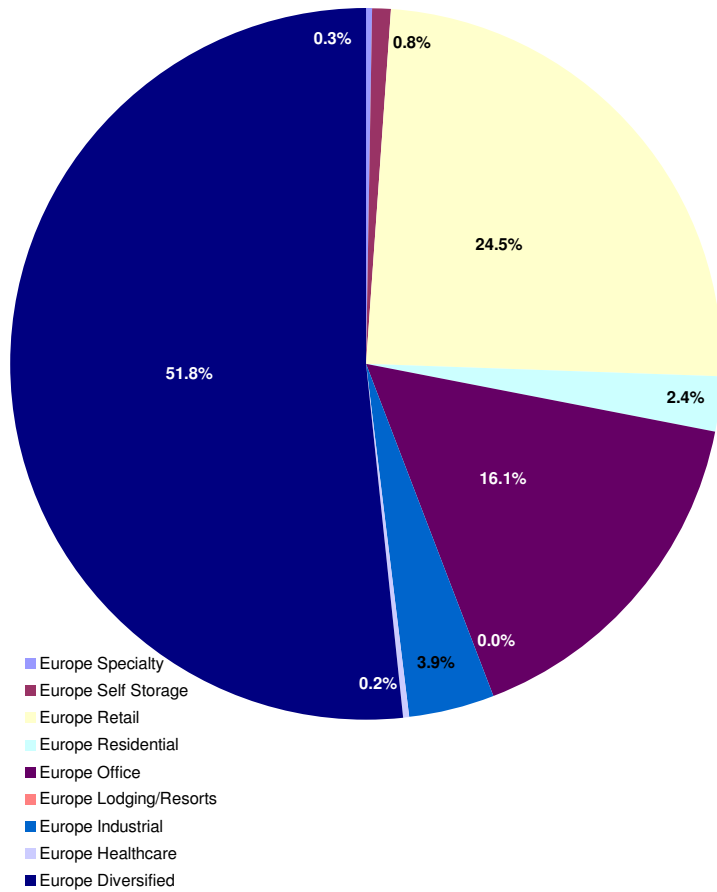
Graph 30: Sector Breakdown - Global Developed



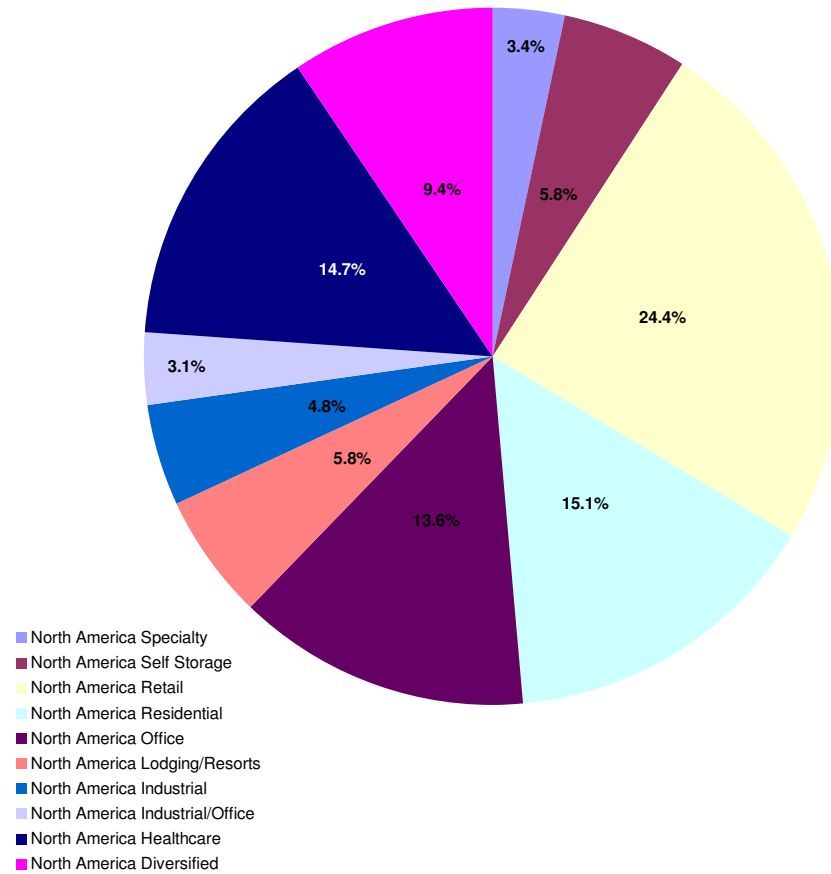
Graph 31: Sector Breakdown - Asia Developed



Graph 32: Sector Breakdown - Europe Developed



Graph 33: Sector Breakdown - North America Developed



FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Global Industrial	EUR	282.41	11,419.53	3.19	10.72	-NA-	-36.30	-63.08	10.08	10.08	-13.98	47.94
Global Residential	EUR	798.71	34,845.90	9.73	4.29	-NA-	-11.56	-12.20	5.45	5.45	18.86	27.48
Global Specialty	EUR	900.31	4,737.64	1.32	3.32	-NA-	-5.58	-22.90	9.63	9.63	11.67	28.77
Global Self Storage	EUR	850.70	8,203.52	2.29	3.56	-NA-	-7.75	-5.14	8.32	8.32	-7.97	30.38
Global Retail	EUR	557.67	72,787.34	20.32	5.52	-NA-	-18.91	-32.94	5.82	5.82	4.90	28.25
Global Office	EUR	695.31	48,122.87	13.43	5.63	-NA-	-14.96	-25.21	7.29	7.29	5.07	23.12
Global Lodging/Resorts	EUR	391.58	7,699.77	2.15	1.55	-NA-	-28.06	-32.22	10.40	10.40	18.26	53.68
Global Industrial/Office	EUR	519.49	4,099.88	1.14	6.49	-NA-	-21.27	-27.04	12.58	12.58	9.82	41.27
Global Healthcare	EUR	1,022.81	19,554.75	5.46	6.99	-NA-	0.30	-8.30	15.63	15.63	1.27	33.51
Global Diversified	EUR	752.98	146,789.30	40.97	4.14	-NA-	-11.51	-15.06	10.62	10.62	29.11	27.34
Asia Retail	EUR	668.77	25,372.20	15.45	7.76	-NA-	-12.62	-20.58	3.87	3.87	13.80	21.39
Asia Residential	EUR	2,494.62	13,301.17	8.10	0.86	-NA-	30.16	60.20	5.76	5.76	94.75	45.18
Asia Office	EUR	836.10	20,241.25	12.33	6.25	-NA-	-7.36	-12.33	3.36	3.36	5.18	22.25
Asia Industrial	EUR	311.35	2,656.21	1.62	22.37	-NA-	-34.81	-57.61	16.82	16.82	14.84	46.78
Asia Diversified	EUR	868.99	102,598.32	62.50	3.27	-NA-	-4.91	-5.29	9.47	9.47	41.58	30.77
Asia ex Australia Diversified	EUR	979.48	91,346.06	55.64	2.09	-NA-	-0.72	2.26	10.04	10.04	47.88	-NA-
Asia ex Australia Industrial	EUR	1,008.36	1,824.93	1.11	9.15	-NA-	0.69	-11.70	8.66	8.66	41.03	-NA-
Asia ex Australia Office	EUR	869.26	17,913.17	10.91	4.83	-NA-	-5.73	-4.19	2.88	2.88	6.47	-NA-
Asia ex Australia Residential	EUR	2,476.21	13,301.17	8.10	0.86	-NA-	29.84	60.20	5.76	5.76	94.75	-NA-
Asia ex Australia Retail	EUR	890.38	7,955.31	4.85	4.82	-NA-	-3.11	-0.81	8.01	8.01	27.80	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Europe Specialty	EUR	272.12	186.17	0.30	0.65	-NA-	-37.26	-41.35	-7.73	-7.73	-2.60	74.79
Europe Self Storage	EUR	961.47	507.69	0.83	0.00	-NA-	-12.91	0.81	-0.48	-0.48	61.83	47.11
Europe Retail	EUR	653.51	15,020.41	24.50	4.79	-NA-	-18.51	-32.93	8.62	8.62	13.07	25.99
Europe Residential	EUR	289.11	1,472.78	2.40	2.77	-NA-	-36.38	-27.57	7.95	7.95	43.00	46.27
Europe Office	EUR	722.46	9,879.76	16.11	5.84	-NA-	-14.78	-18.85	6.65	6.65	13.57	21.94
Europe Industrial	EUR	271.76	2,399.34	3.91	8.26	-NA-	-38.10	-58.30	12.50	12.50	-17.53	51.30
Europe Healthcare	EUR	518.87	99.39	0.16	6.93	-NA-	-21.36	-9.57	-3.99	-3.99	-2.86	34.45
Europe Diversified	EUR	579.55	31,742.77	51.78	6.86	-NA-	-21.87	-30.35	13.83	13.83	11.47	25.79
Eurozone Retail	EUR	984.81	8,258.73	13.47	6.16	-NA-	-6.66	-15.56	8.19	8.19	15.31	23.97
Eurozone Residential	EUR	284.37	1,250.79	2.04	2.88	-NA-	-37.84	-29.55	5.40	5.40	40.71	44.98
Eurozone Office	EUR	876.08	3,668.36	5.98	9.16	-NA-	-9.81	-17.81	6.69	6.69	8.50	23.14
Eurozone Industrial	EUR	455.35	433.76	0.71	13.23	-NA-	-24.83	-43.21	7.89	7.89	6.80	40.75
Eurozone Diversified	EUR	727.88	17,803.68	29.04	6.60	-NA-	-15.61	-26.57	14.58	14.58	17.49	26.11
UK Specialty	EUR	272.12	186.17	0.30	0.65	-NA-	-37.26	-41.35	-7.73	-7.73	-2.60	74.79
UK Self Storage	EUR	961.47	507.69	0.83	0.00	-NA-	-12.91	0.81	-0.48	-0.48	61.83	47.11
UK Retail	EUR	381.17	5,969.38	9.74	3.21	-NA-	-31.85	-52.81	10.35	10.35	7.70	35.35
UK Residential	EUR	298.28	221.99	0.36	2.14	-NA-	-32.70	-13.76	24.83	24.83	57.13	70.99
UK Industrial	EUR	234.59	1,965.58	3.21	7.16	-NA-	-41.13	-61.96	13.58	13.58	-23.83	58.06
UK Healthcare	EUR	518.87	99.39	0.16	6.93	-NA-	-21.36	-9.57	-3.99	-3.99	-2.86	34.45
UK Diversified	EUR	398.20	11,897.13	19.41	7.52	-NA-	-31.21	-38.61	12.70	12.70	2.67	31.46
UK Office	EUR	451.03	2,255.39	3.68	3.82	-NA-	-27.92	-26.62	4.29	4.29	36.83	33.45

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
North America Specialty	EUR	1,007.71	4,551.47	3.43	3.43	-NA-	-1.80	-21.86	10.48	10.48	12.45	28.57
North America Self Storage	EUR	848.93	7,695.83	5.80	3.79	-NA-	-7.47	-5.32	8.96	8.96	-9.59	30.81
North America Retail	EUR	465.48	32,394.73	24.40	4.11	-NA-	-22.87	-40.21	6.17	6.17	-3.84	40.84
North America Residential	EUR	634.74	20,071.95	15.12	6.67	-NA-	-18.22	-31.80	5.09	5.09	-6.47	30.54
North America Office	EUR	552.47	18,001.85	13.56	4.82	-NA-	-22.01	-39.18	12.47	12.47	-0.05	37.22
North America Lodging/Resorts	EUR	397.72	7,699.77	5.80	1.55	-NA-	-27.67	-30.70	10.40	10.40	18.26	53.66
North America Industrial	EUR	282.32	6,363.99	4.79	6.79	-NA-	-35.65	-65.19	6.62	6.62	-21.64	62.33
North America Industrial/Office	EUR	519.49	4,099.88	3.09	6.49	-NA-	-21.27	-27.04	12.58	12.58	9.82	41.27
North America Healthcare	EUR	1,042.76	19,455.36	14.65	6.99	-NA-	1.01	-8.30	15.75	15.75	1.29	33.80
North America Diversified	EUR	578.97	12,448.21	9.37	4.30	-NA-	-19.67	-33.97	12.24	12.24	-2.32	35.97
United States Specialty	EUR	1,007.71	4,551.47	3.43	3.43	-NA-	-1.80	-21.86	10.48	10.48	12.45	28.57
United States Self Storage	EUR	848.93	7,695.83	5.80	3.79	-NA-	-7.47	-5.32	8.96	8.96	-9.59	30.81
United States Retail	EUR	440.36	28,905.50	21.77	3.47	-NA-	-24.28	-42.75	5.53	5.53	-7.73	43.25
United States Residential	EUR	604.21	18,142.18	13.66	6.67	-NA-	-19.53	-33.72	4.82	4.82	-9.24	32.04
United States Office	EUR	565.37	15,753.03	11.86	4.60	-NA-	-21.70	-39.09	12.04	12.04	-3.57	38.09
United States Lodging/Resorts	EUR	387.26	7,520.05	5.66	1.10	-NA-	-28.27	-29.91	10.63	10.63	18.04	54.52
United States Industrial	EUR	282.00	6,363.99	4.79	6.79	-NA-	-35.72	-65.19	6.62	6.62	-21.63	62.33
United States Industrial/Office	EUR	519.49	4,099.88	3.09	6.49	-NA-	-21.27	-27.04	12.58	12.58	9.82	41.27
United States Healthcare	EUR	1,102.64	18,781.24	14.14	6.78	-NA-	2.21	-8.39	15.83	15.83	0.35	34.56
United States Diversified	EUR	508.39	9,163.58	6.90	3.38	-NA-	-23.29	-38.73	11.50	11.50	-12.90	41.95

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Global Industrial	USD	339.43	16,190.11	3.19	10.72	-NA-	-34.03	-66.45	11.26	11.26	-12.28	53.40
Global Residential	USD	960.06	49,402.98	9.73	4.29	-NA-	-8.40	-20.22	6.59	6.59	21.23	31.33
Global Specialty	USD	1,082.33	6,716.81	1.32	3.32	-NA-	-2.21	-29.94	10.81	10.81	13.90	32.76
Global Self Storage	USD	1,022.67	11,630.59	2.29	3.56	-NA-	-4.45	-13.80	9.49	9.49	-6.13	32.69
Global Retail	USD	670.35	103,194.69	20.32	5.52	-NA-	-16.01	-39.07	6.96	6.96	6.99	31.88
Global Office	USD	835.71	68,226.49	13.43	5.63	-NA-	-11.93	-32.05	8.44	8.44	7.15	27.84
Global Lodging/Resorts	USD	470.78	10,916.40	2.15	1.55	-NA-	-25.48	-38.40	11.59	11.59	20.63	56.65
Global Industrial/Office	USD	624.24	5,812.63	1.14	6.49	-NA-	-18.46	-33.72	13.79	13.79	11.98	44.31
Global Healthcare	USD	1,229.13	27,723.86	5.46	6.99	-NA-	3.88	-16.69	16.87	16.87	3.28	37.30
Global Diversified	USD	905.06	208,111.40	40.97	4.14	-NA-	-8.36	-22.82	11.81	11.81	31.68	32.52
Asia Retail	USD	803.91	35,971.58	15.45	7.76	-NA-	-9.50	-27.84	4.99	4.99	16.07	23.89
Asia Residential	USD	2,998.73	18,857.81	8.10	0.86	-NA-	34.81	45.58	6.90	6.90	98.64	49.56
Asia Office	USD	1,005.13	28,697.16	12.33	6.25	-NA-	-4.05	-20.34	4.47	4.47	7.28	27.12
Asia Industrial	USD	374.38	3,765.85	1.62	22.37	-NA-	-32.48	-61.49	18.08	18.08	17.11	49.02
Asia Diversified	USD	1,044.55	145,459.38	62.50	3.27	-NA-	-1.52	-13.94	10.65	10.65	44.41	36.18
Asia ex Australia Diversified	USD	1,177.31	129,506.42	55.64	2.09	-NA-	2.82	-7.08	11.23	11.23	50.82	-NA-
Asia ex Australia Industrial	USD	1,212.10	2,587.31	1.11	9.15	-NA-	4.28	-19.78	9.83	9.83	43.80	-NA-
Asia ex Australia Office	USD	1,044.91	25,396.50	10.91	4.83	-NA-	-2.36	-12.94	3.98	3.98	8.60	-NA-
Asia ex Australia Residential	USD	2,976.61	18,857.81	8.10	0.86	-NA-	34.48	45.58	6.90	6.90	98.64	-NA-
Asia ex Australia Retail	USD	1,070.05	11,278.69	4.85	4.82	-NA-	0.35	-9.89	9.17	9.17	30.33	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Europe Specialty	USD	327.09	263.95	0.30	0.65	-NA-	-35.02	-46.71	-6.73	-6.73	-0.66	80.90
Europe Self Storage	USD	1,155.60	719.78	0.83	0.00	-NA-	-9.80	-8.40	0.59	0.59	65.06	49.86
Europe Retail	USD	785.50	21,295.28	24.50	4.79	-NA-	-15.60	-39.06	9.79	9.79	15.33	29.12
Europe Residential	USD	347.54	2,088.05	2.40	2.77	-NA-	-34.11	-34.19	9.10	9.10	45.85	52.84
Europe Office	USD	868.09	14,007.09	16.11	5.84	-NA-	-11.74	-26.29	7.80	7.80	15.82	27.02
Europe Industrial	USD	326.56	3,401.68	3.91	8.26	-NA-	-35.90	-62.13	13.71	13.71	-15.90	55.26
Europe Healthcare	USD	623.56	140.90	0.16	6.93	-NA-	-18.56	-17.84	-2.96	-2.96	-0.92	31.06
Europe Diversified	USD	696.51	45,003.50	51.78	6.86	-NA-	-19.08	-36.73	15.05	15.05	13.68	29.97
Eurozone Retail	USD	1,183.75	11,708.86	13.47	6.16	-NA-	-3.33	-23.27	9.36	9.36	17.61	28.81
Eurozone Residential	USD	341.84	1,773.32	2.04	2.88	-NA-	-35.62	-35.98	6.54	6.54	43.50	51.68
Eurozone Office	USD	1,052.04	5,200.83	5.98	9.16	-NA-	-6.62	-25.39	7.84	7.84	10.63	27.44
Eurozone Industrial	USD	546.69	614.96	0.71	13.23	-NA-	-22.17	-48.45	9.05	9.05	8.89	48.12
Eurozone Diversified	USD	874.73	25,241.28	29.04	6.60	-NA-	-12.60	-33.29	15.81	15.81	19.81	31.85
UK Specialty	USD	327.09	263.95	0.30	0.65	-NA-	-35.02	-46.71	-6.73	-6.73	-0.66	80.90
UK Self Storage	USD	1,155.60	719.78	0.83	0.00	-NA-	-9.80	-8.40	0.59	0.59	65.06	50.20
UK Retail	USD	458.11	8,463.13	9.74	3.21	-NA-	-29.42	-57.12	11.54	11.54	9.84	37.06
UK Residential	USD	358.68	314.73	0.36	2.14	-NA-	-30.28	-21.59	26.18	26.18	60.35	75.33
UK Industrial	USD	281.94	2,786.72	3.21	7.16	-NA-	-39.03	-65.44	14.79	14.79	-22.32	61.37
UK Healthcare	USD	623.56	140.90	0.16	6.93	-NA-	-18.56	-17.84	-2.96	-2.96	-0.92	31.68
UK Diversified	USD	478.64	16,867.23	19.41	7.52	-NA-	-28.76	-44.22	13.91	13.91	4.72	32.73
UK Office	USD	499.45	3,197.59	3.68	3.82	-NA-	-27.11	-35.61	5.12	5.12	36.33	36.74

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
North America Specialty	USD	1,211.46	6,452.87	3.43	3.43	-NA-	1.71	-28.99	11.67	11.67	14.69	31.92
North America Self Storage	USD	1,020.55	10,910.81	5.80	3.79	-NA-	-4.16	-13.96	10.13	10.13	-7.78	33.01
North America Retail	USD	559.55	45,927.83	24.40	4.11	-NA-	-20.11	-45.67	7.31	7.31	-1.92	43.93
North America Residential	USD	762.95	28,457.13	15.12	6.67	-NA-	-15.30	-38.03	6.22	6.22	-4.61	32.78
North America Office	USD	664.00	25,522.24	13.56	4.82	-NA-	-19.22	-44.74	13.69	13.69	1.93	39.95
North America Lodging/Resorts	USD	478.16	10,916.40	5.80	1.55	-NA-	-25.07	-37.02	11.59	11.59	20.63	56.44
North America Industrial	USD	339.30	9,022.58	4.79	6.79	-NA-	-33.35	-68.37	7.78	7.78	-20.08	69.92
North America Industrial/Office	USD	624.24	5,812.63	3.09	6.49	-NA-	-18.46	-33.72	13.79	13.79	11.98	43.68
North America Healthcare	USD	1,253.12	27,582.96	14.65	6.99	-NA-	4.61	-16.68	17.00	17.00	3.30	37.68
North America Diversified	USD	696.01	17,648.53	9.37	4.3	-NA-	-16.80	-39.99	13.45	13.45	-0.36	38.27
United States Specialty	USD	1,211.46	6,452.87	3.43	3.43	-NA-	1.71	-28.99	11.67	11.67	14.69	32.39
United States Self Storage	USD	1,020.55	10,910.81	5.80	3.79	-NA-	-4.16	-13.96	10.13	10.13	-7.78	33.01
United States Retail	USD	529.35	40,980.94	21.77	3.47	-NA-	-21.58	-47.98	6.67	6.67	-5.88	46.92
United States Residential	USD	726.26	25,721.19	13.66	6.67	-NA-	-16.66	-39.78	5.95	5.95	-7.43	34.78
United States Office	USD	679.46	22,333.95	11.86	4.6	-NA-	-18.91	-44.66	13.25	13.25	-1.67	40.89
United States Lodging/Resorts	USD	465.59	10,661.60	5.66	1.1	-NA-	-25.70	-36.30	11.83	11.83	20.41	57.42
United States Industrial	USD	338.91	9,022.58	4.79	6.79	-NA-	-33.43	-68.37	7.78	7.78	-20.08	70.18
United States Industrial/Office	USD	624.24	5,812.63	3.09	6.49	-NA-	-18.46	-33.72	13.79	13.79	11.98	44.31
United States Healthcare	USD	1,325.07	26,627.22	14.14	6.78	-NA-	5.85	-16.77	17.08	17.08	2.34	38.34
United States Diversified	USD	611.19	12,991.72	6.90	3.38	-NA-	-20.54	-44.32	12.70	12.70	-11.15	43.75

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global Industrial	GBP	329.96	9,765.71	3.19	10.72	-NA-	-31.36	-59.92	10.52	10.52	-23.93	51.72
Global Residential	GBP	933.28	29,799.39	9.73	4.29	-NA-	-4.70	-4.68	5.88	5.88	5.13	27.65
Global Specialty	GBP	1,052.14	4,051.52	1.32	3.32	-NA-	1.74	-16.28	10.07	10.07	-1.22	29.92
Global Self Storage	GBP	994.14	7,015.45	2.29	3.56	-NA-	-0.59	3.00	8.76	8.76	-18.59	32.80
Global Retail	GBP	651.65	62,246.00	20.32	5.52	-NA-	-12.62	-27.20	6.25	6.25	-7.21	28.27
Global Office	GBP	812.40	41,153.54	13.43	5.63	-NA-	-8.37	-18.81	7.72	7.72	-7.07	24.96
Global Lodging/Resorts	GBP	457.65	6,584.66	2.15	1.55	-NA-	-22.47	-26.40	10.85	10.85	4.61	52.69
Global Industrial/Office	GBP	606.83	3,506.12	1.14	6.49	-NA-	-15.17	-20.81	13.04	13.04	-2.88	42.34
Global Healthcare	GBP	1,194.84	16,722.75	5.46	6.99	-NA-	8.07	-0.45	16.10	16.10	-10.44	37.46
Global Diversified	GBP	879.81	125,530.72	40.97	4.14	-NA-	-4.65	-7.78	11.07	11.07	14.20	27.87
Asia Retail	GBP	781.48	21,697.70	15.45	7.76	-NA-	-5.84	-13.78	4.29	4.29	0.66	19.28
Asia Residential	GBP	2,915.07	11,374.84	8.10	0.86	-NA-	40.26	73.95	6.19	6.19	72.27	46.25
Asia Office	GBP	977.09	17,309.84	12.33	6.25	-NA-	-0.17	-4.82	3.78	3.78	-6.97	24.15
Asia Industrial	GBP	363.93	2,271.52	1.62	22.37	-NA-	-29.75	-53.98	17.30	17.30	1.57	45.70
Asia Diversified	GBP	1,015.41	87,739.64	62.50	3.27	-NA-	2.46	2.83	9.92	9.92	25.23	31.13
Asia ex Australia Diversified	GBP	1,144.47	78,116.98	55.64	2.09	-NA-	6.98	11.03	10.49	10.49	30.80	-NA-
Asia ex Australia Industrial	GBP	1,178.29	1,560.64	1.11	9.15	-NA-	8.49	-4.15	9.10	9.10	24.71	-NA-
Asia ex Australia Office	GBP	1,015.76	15,318.91	10.91	4.83	-NA-	1.59	4.02	3.29	3.29	-5.82	-NA-
Asia ex Australia Residential	GBP	2,893.57	11,374.84	8.10	0.86	-NA-	39.91	73.95	6.19	6.19	72.27	-NA-
Asia ex Australia Retail	GBP	1,040.20	6,803.19	4.85	4.82	-NA-	4.40	7.67	8.45	8.45	13.03	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe Specialty	GBP	317.96	159.21	0.30	0.65	-NA-	-32.39	-36.32	-7.35	-7.35	-13.85	77.73
Europe Self Storage	GBP	1,123.36	434.16	0.83	0	-NA-	-6.15	9.45	-0.07	-0.07	43.14	45.87
Europe Retail	GBP	763.58	12,845.10	24.50	4.79	-NA-	-12.19	-27.18	9.06	9.06	0.02	25.79
Europe Residential	GBP	337.85	1,259.49	2.40	2.77	-NA-	-31.45	-21.36	8.38	8.38	26.49	52.96
Europe Office	GBP	843.88	8,448.94	16.11	5.84	-NA-	-8.18	-11.93	7.09	7.09	0.45	24.48
Europe Industrial	GBP	317.45	2,051.86	3.91	8.26	-NA-	-33.31	-54.75	12.96	12.96	-27.06	50.96
Europe Healthcare	GBP	606.16	84.99	0.16	6.93	-NA-	-15.27	-1.83	-3.60	-3.60	-14.07	32.71
Europe Diversified	GBP	677.08	27,145.66	51.78	6.86	-NA-	-15.81	-24.40	14.28	14.28	-1.41	27.00
Eurozone Retail	GBP	1,150.72	7,062.67	13.47	6.16	-NA-	0.58	-8.32	8.64	8.64	1.99	26.29
Eurozone Residential	GBP	332.30	1,069.65	2.04	2.88	-NA-	-33.02	-23.51	5.83	5.83	24.45	51.73
Eurozone Office	GBP	1,022.69	3,137.09	5.98	9.16	-NA-	-2.85	-10.85	7.12	7.12	-4.06	25.71
Eurozone Industrial	GBP	531.44	370.94	0.71	13.23	-NA-	-19.03	-38.41	8.33	8.33	-5.57	47.38
Eurozone Diversified	GBP	850.33	15,225.29	29.04	6.6	-NA-	-9.07	-20.29	15.04	15.04	3.91	29.03
UK Specialty	GBP	317.96	159.21	0.30	0.65	-NA-	-32.39	-36.32	-7.35	-7.35	-13.85	77.73
UK Self Storage	GBP	1,123.36	434.16	0.83	0	-NA-	-6.15	9.45	-0.07	-0.07	43.14	45.87
UK Retail	GBP	445.33	5,104.87	9.74	3.21	-NA-	-26.57	-48.77	10.80	10.80	-4.74	33.42
UK Residential	GBP	348.67	189.84	0.36	2.14	-NA-	-27.47	-6.31	25.34	25.34	39.06	75.29
UK Industrial	GBP	274.08	1,680.92	3.21	7.16	-NA-	-36.57	-58.70	14.03	14.03	-32.63	56.81
UK Healthcare	GBP	606.16	84.99	0.16	6.93	-NA-	-15.27	-1.83	-3.60	-3.60	-14.07	32.71
UK Diversified	GBP	465.29	10,174.14	19.41	7.52	-NA-	-25.88	-33.35	13.16	13.16	-9.19	29.41
UK Office	GBP	527.12	1,928.75	3.68	3.82	-NA-	-22.33	-20.32	4.72	4.72	21.05	31.84

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
North America Specialty	GBP	1,177.66	3,892.31	3.43	3.43	-NA-	5.82	-15.15	10.92	10.92	-0.54	29.37
North America Self Storage	GBP	992.08	6,581.29	5.80	3.79	-NA-	-0.29	2.81	9.40	9.40	-20.03	33.31
North America Retail	GBP	543.94	27,703.21	24.40	4.11	-NA-	-16.89	-35.09	6.60	6.60	-14.94	41.92
North America Residential	GBP	741.67	17,165.06	15.12	6.67	-NA-	-11.88	-25.95	5.52	5.52	-17.27	30.21
North America Office	GBP	645.47	15,394.76	13.56	4.82	-NA-	-15.96	-33.97	12.93	12.93	-11.60	38.07
North America Lodging/Resorts	GBP	464.83	6,584.66	5.80	1.55	-NA-	-22.05	-24.75	10.85	10.85	4.61	52.82
North America Industrial	GBP	329.83	5,442.33	4.79	6.79	-NA-	-30.66	-62.21	7.06	7.06	-30.69	71.50
North America Industrial/Office	GBP	606.83	3,506.12	3.09	6.49	-NA-	-15.17	-20.81	13.04	13.04	-2.88	42.34
North America Healthcare	GBP	1,218.16	16,637.76	14.65	6.99	-NA-	8.84	-0.45	16.22	16.22	-10.42	37.78
North America Diversified	GBP	676.59	10,645.42	9.37	4.3	-NA-	-13.44	-28.30	12.69	12.69	-13.59	35.79
United States Specialty	GBP	1,177.66	3,892.31	3.43	3.43	-NA-	5.82	-15.15	10.92	10.92	-0.54	29.37
United States Self Storage	GBP	992.08	6,581.29	5.80	3.79	-NA-	-0.29	2.81	9.40	9.40	-20.03	33.31
United States Retail	GBP	514.59	24,719.29	21.77	3.47	-NA-	-18.41	-37.84	5.96	5.96	-18.38	44.63
United States Residential	GBP	706.00	15,514.77	13.66	6.67	-NA-	-13.29	-28.04	5.25	5.25	-19.72	31.74
United States Office	GBP	660.51	13,471.62	11.86	4.6	-NA-	-15.63	-33.88	12.50	12.50	-14.73	39.38
United States Lodging/Resorts	GBP	452.60	6,430.97	5.66	1.1	-NA-	-22.70	-23.89	11.09	11.09	4.42	53.57
United States Industrial	GBP	329.45	5,442.33	4.79	6.79	-NA-	-30.74	-62.21	7.06	7.06	-30.69	71.50
United States Industrial/Office	GBP	606.83	3,506.12	3.09	6.49	-NA-	-15.17	-20.81	13.04	13.04	-2.88	42.34
United States Healthcare	GBP	1,288.10	16,061.27	14.14	6.78	-NA-	10.13	-0.55	16.30	16.30	-11.25	38.54
United States Diversified	GBP	594.14	7,836.47	6.90	3.38	-NA-	-17.33	-33.47	11.95	11.95	-22.95	41.92

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global Industrial	JPY	315.69	1,541,217.22	3.19	10.72	-NA-	-37.95	-70.45	9.77	9.77	-7.88	53.12
Global Residential	JPY	892.90	4,702,917.14	9.73	4.29	-NA-	-13.85	-29.74	5.16	5.16	27.31	33.68
Global Specialty	JPY	1,006.62	639,407.17	1.32	3.32	-NA-	-8.03	-38.29	9.32	9.32	19.61	35.25
Global Self Storage	JPY	951.13	1,107,173.78	2.29	3.56	-NA-	-10.14	-24.08	8.03	8.03	-1.43	33.43
Global Retail	JPY	623.45	9,823,618.40	20.32	5.52	-NA-	-21.01	-46.34	5.53	5.53	12.36	33.88
Global Office	JPY	777.25	6,494,820.95	13.43	5.63	-NA-	-17.17	-40.15	6.99	6.99	12.53	30.18
Global Lodging/Resorts	JPY	437.85	1,039,186.55	2.15	1.55	-NA-	-29.91	-45.75	10.10	10.10	26.67	57.20
Global Industrial/Office	JPY	580.58	553,332.97	1.14	6.49	-NA-	-23.32	-41.63	12.27	12.27	17.60	45.25
Global Healthcare	JPY	1,143.15	2,639,172.81	5.46	6.99	-NA-	-2.31	-26.62	15.31	15.31	8.45	37.86
Global Diversified	JPY	841.75	19,811,164.99	40.97	4.14	-NA-	-13.81	-32.03	10.31	10.31	38.28	34.51
Asia Retail	JPY	747.68	3,424,314.70	15.45	7.76	-NA-	-14.88	-36.44	3.59	3.59	21.89	28.62
Asia Residential	JPY	2,788.96	1,795,168.88	8.10	0.86	-NA-	26.78	28.22	5.47	5.47	108.60	51.18
Asia Office	JPY	934.82	2,731,826.17	12.33	6.25	-NA-	-9.76	-29.84	3.08	3.08	12.65	28.76
Asia Industrial	JPY	348.19	358,490.31	1.62	22.37	-NA-	-36.49	-66.08	16.50	16.50	22.99	50.59
Asia Diversified	JPY	971.48	13,847,005.54	62.50	3.27	-NA-	-7.38	-24.20	9.17	9.17	51.65	38.16
Asia ex Australia Diversified	JPY	1,094.96	12,328,364.03	55.64	2.09	-NA-	-3.30	-18.16	9.74	9.74	58.38	-NA-
Asia ex Australia Industrial	JPY	1,127.31	246,298.90	1.11	9.15	-NA-	-1.93	-29.35	8.36	8.36	51.01	-NA-
Asia ex Australia Office	JPY	971.81	2,417,619.75	10.91	4.83	-NA-	-8.17	-23.32	2.59	2.59	14.04	-NA-
Asia ex Australia Residential	JPY	2,768.38	1,795,168.88	8.10	0.86	-NA-	26.47	28.22	5.47	5.47	108.60	-NA-
Asia ex Australia Retail	JPY	995.20	1,073,675.07	4.85	4.82	-NA-	-5.62	-20.64	7.71	7.71	36.87	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Europe Specialty	JPY	304.21	25,126.36	0.30	0.65	-NA-	-38.88	-53.06	-7.98	-7.98	4.32	80.58
Europe Self Storage	JPY	1,074.76	68,519.52	0.83	0	-NA-	-15.17	-19.33	-0.75	-0.75	73.33	52.49
Europe Retail	JPY	730.55	2,027,204.05	24.50	4.79	-NA-	-20.62	-46.32	8.32	8.32	21.11	32.15
Europe Residential	JPY	323.23	198,771.77	2.40	2.77	-NA-	-38.03	-42.04	7.65	7.65	53.16	52.40
Europe Office	JPY	807.37	1,333,405.40	16.11	5.84	-NA-	-17.00	-35.08	6.36	6.36	21.63	28.91
Europe Industrial	JPY	303.72	323,822.56	3.91	8.26	-NA-	-39.71	-66.64	12.19	12.19	-11.68	54.62
Europe Healthcare	JPY	579.94	13,413.40	0.16	6.93	-NA-	-23.40	-27.64	-4.25	-4.25	4.05	34.92
Europe Diversified	JPY	647.78	4,284,107.78	51.78	6.86	-NA-	-23.90	-44.27	13.51	13.51	19.38	32.10
Eurozone Retail	JPY	1,100.94	1,114,624.97	13.47	6.16	-NA-	-9.08	-32.42	7.90	7.90	23.50	30.67
Eurozone Residential	JPY	317.93	168,810.85	2.04	2.88	-NA-	-39.45	-43.62	5.11	5.11	50.70	51.34
Eurozone Office	JPY	978.44	495,093.30	5.98	9.16	-NA-	-12.18	-34.28	6.39	6.39	16.18	28.79
Eurozone Industrial	JPY	508.45	58,541.16	0.71	13.23	-NA-	-26.81	-54.60	7.60	7.60	14.35	46.33
Eurozone Diversified	JPY	813.54	2,402,843.68	29.04	6.6	-NA-	-17.80	-41.25	14.26	14.26	25.82	33.45
UK Specialty	JPY	304.21	25,126.36	0.30	0.65	-NA-	-38.88	-53.06	-7.98	-7.98	4.32	80.58
UK Self Storage	JPY	1,074.76	68,519.52	0.83	0	-NA-	-15.17	-19.33	-0.75	-0.75	73.33	52.49
UK Retail	JPY	426.06	805,647.24	9.74	3.21	-NA-	-33.62	-62.24	10.05	10.05	15.35	40.17
UK Residential	JPY	333.59	29,960.92	0.36	2.14	-NA-	-34.43	-30.94	24.49	24.49	68.39	73.99
UK Industrial	JPY	262.22	265,281.40	3.21	7.16	-NA-	-42.66	-69.56	13.26	13.26	-18.42	60.78
UK Healthcare	JPY	579.94	13,413.40	0.16	6.93	-NA-	-23.40	-27.64	-4.25	-4.25	4.05	34.92
UK Diversified	JPY	445.16	1,605,675.83	19.41	7.52	-NA-	-33.00	-50.87	12.39	12.39	9.97	35.07
UK Office	JPY	504.31	304,394.62	3.68	3.82	-NA-	-29.79	-41.27	4.01	4.01	46.57	39.12

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
North America Specialty	JPY	1,126.71	614,280.81	3.43	3.43	-NA-	-4.35	-37.46	10.17	10.17	20.44	35.01
North America Self Storage	JPY	949.16	1,038,654.27	5.80	3.79	-NA-	-9.86	-24.22	8.66	8.66	-3.16	33.67
North America Retail	JPY	520.41	4,372,099.65	24.40	4.11	-NA-	-24.87	-52.15	5.88	5.88	3.00	44.64
North America Residential	JPY	709.58	2,708,976.49	15.12	6.67	-NA-	-20.34	-45.42	4.80	4.80	0.17	34.62
North America Office	JPY	617.55	2,429,589.38	13.56	4.82	-NA-	-24.03	-51.33	12.17	12.17	7.04	42.17
North America Lodging/Resorts	JPY	444.72	1,039,186.55	5.80	1.55	-NA-	-29.53	-44.53	10.10	10.10	26.68	57.12
North America Industrial	JPY	315.56	858,904.35	4.79	6.79	-NA-	-37.32	-72.14	6.33	6.33	-16.08	67.93
North America Industrial/Office	JPY	580.58	553,332.97	3.09	6.49	-NA-	-23.32	-41.63	12.27	12.27	17.60	45.25
North America Healthcare	JPY	1,165.46	2,625,759.41	14.65	6.99	-NA-	-1.61	-26.62	15.43	15.43	8.48	38.14
North America Diversified	JPY	647.32	1,680,051.67	9.37	4.3	-NA-	-21.75	-47.15	11.93	11.93	4.63	39.64
United States Specialty	JPY	1,126.71	614,280.81	3.43	3.43	-NA-	-4.35	-37.46	10.17	10.17	20.44	35.01
United States Self Storage	JPY	949.16	1,038,654.27	5.80	3.79	-NA-	-9.86	-24.22	8.66	8.66	-3.16	33.67
United States Retail	JPY	492.33	3,901,180.56	21.77	3.47	-NA-	-26.24	-54.18	5.25	5.25	-1.16	46.90
United States Residential	JPY	675.46	2,448,528.80	13.66	6.67	-NA-	-21.62	-46.96	4.53	4.53	-2.79	35.78
United States Office	JPY	631.93	2,126,080.54	11.86	4.6	-NA-	-23.74	-51.26	11.73	11.73	3.26	42.80
United States Lodging/Resorts	JPY	433.02	1,014,930.83	5.66	1.1	-NA-	-30.12	-43.90	10.33	10.33	26.44	57.84
United States Industrial	JPY	315.20	858,904.35	4.79	6.79	-NA-	-37.39	-72.14	6.33	6.33	-16.08	67.92
United States Industrial/Office	JPY	580.58	553,332.97	3.09	6.49	-NA-	-23.32	-41.63	12.27	12.27	17.60	45.25
United States Healthcare	JPY	1,232.38	2,534,778.00	14.14	6.78	-NA-	-0.45	-26.69	15.51	15.51	7.47	38.71
United States Diversified	JPY	568.44	1,236,746.40	6.90	3.38	-NA-	-25.27	-50.96	11.20	11.20	-6.70	44.67

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global Industrial	AUD	267.17	19,474.43	5.44	10.72	-NA-	-NA-	-NA-	8.20	8.20	-NA-	-NA-
Global Residential	AUD	755.67	59,424.87	16.59	4.29	-NA-	-NA-	-NA-	3.65	3.65	-NA-	-NA-
Global Specialty	AUD	851.91	8,079.39	2.26	3.32	-NA-	-NA-	-NA-	7.75	7.75	-NA-	-NA-
Global Self Storage	AUD	804.95	13,989.97	3.90	3.56	-NA-	-NA-	-NA-	6.47	6.47	-NA-	-NA-
Global Retail	AUD	527.64	124,128.76	34.65	5.52	-NA-	-NA-	-NA-	4.02	4.02	-NA-	-NA-
Global Office	AUD	657.80	82,066.92	22.91	5.63	-NA-	-NA-	-NA-	5.46	5.46	-NA-	-NA-
Global Lodging/Resorts	AUD	370.56	13,130.90	3.67	1.55	-NA-	-NA-	-NA-	8.52	8.52	-NA-	-NA-
Global Industrial/Office	AUD	491.35	6,991.78	1.95	6.49	-NA-	-NA-	-NA-	10.66	10.66	-NA-	-NA-
Global Healthcare	AUD	967.46	33,347.92	9.31	6.99	-NA-	-NA-	-NA-	13.66	13.66	-NA-	-NA-
Global Diversified	AUD	712.38	250,328.88	69.87	4.14	-NA-	-NA-	-NA-	8.73	8.73	-NA-	-NA-
Asia Retail	AUD	632.77	43,268.78	26.36	7.76	-NA-	-NA-	-NA-	2.10	2.10	-NA-	-NA-
Asia Residential	AUD	2,360.32	22,683.30	13.82	0.86	-NA-	-NA-	-NA-	3.95	3.95	-NA-	-NA-
Asia Office	AUD	791.15	34,518.67	21.03	6.25	-NA-	-NA-	-NA-	1.59	1.59	-NA-	-NA-
Asia Industrial	AUD	294.68	4,529.79	2.76	22.37	-NA-	-NA-	-NA-	14.83	14.83	-NA-	-NA-
Asia Diversified	AUD	822.17	174,967.27	106.58	3.27	-NA-	-NA-	-NA-	7.60	7.60	-NA-	-NA-
Asia ex Australia Diversified	AUD	926.67	155,778.10	94.89	2.09	-NA-	-NA-	-NA-	8.16	8.16	-NA-	-NA-
Asia ex Australia Industrial	AUD	954.06	3,112.17	1.90	9.15	-NA-	-NA-	-NA-	6.81	6.81	-NA-	-NA-
Asia ex Australia Office	AUD	822.46	30,548.43	18.61	4.83	-NA-	-NA-	-NA-	1.12	1.12	-NA-	-NA-
Asia ex Australia Residential	AUD	2,342.91	22,683.30	13.82	0.86	-NA-	-NA-	-NA-	3.95	3.95	-NA-	-NA-
Asia ex Australia Retail	AUD	842.25	13,566.69	8.26	4.82	-NA-	-NA-	-NA-	6.17	6.17	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Europe Specialty	AUD	257.45	317.49	0.52	0.65	-NA-	-NA-	-NA-	-9.30	-9.30	-NA-	-NA-
Europe Self Storage	AUD	909.58	865.80	1.41	0	-NA-	-NA-	-NA-	-2.18	-2.18	-NA-	-NA-
Europe Retail	AUD	618.27	25,615.24	41.78	4.79	-NA-	-NA-	-NA-	6.77	6.77	-NA-	-NA-
Europe Residential	AUD	273.56	2,511.63	4.10	2.77	-NA-	-NA-	-NA-	6.10	6.10	-NA-	-NA-
Europe Office	AUD	683.28	16,848.57	27.48	5.84	-NA-	-NA-	-NA-	4.83	4.83	-NA-	-NA-
Europe Industrial	AUD	257.04	4,091.74	6.67	8.26	-NA-	-NA-	-NA-	10.58	10.58	-NA-	-NA-
Europe Healthcare	AUD	490.81	169.49	0.28	6.93	-NA-	-NA-	-NA-	-5.63	-5.63	-NA-	-NA-
Europe Diversified	AUD	548.23	54,132.90	88.30	6.86	-NA-	-NA-	-NA-	11.88	11.88	-NA-	-NA-
Eurozone Retail	AUD	931.74	14,084.12	22.97	6.16	-NA-	-NA-	-NA-	6.35	6.35	-NA-	-NA-
Eurozone Residential	AUD	269.07	2,133.05	3.48	2.88	-NA-	-NA-	-NA-	3.60	3.60	-NA-	-NA-
Eurozone Office	AUD	828.07	6,255.87	10.20	9.16	-NA-	-NA-	-NA-	4.87	4.87	-NA-	-NA-
Eurozone Industrial	AUD	430.31	739.71	1.21	13.23	-NA-	-NA-	-NA-	6.05	6.05	-NA-	-NA-
Eurozone Diversified	AUD	688.51	30,361.73	49.52	6.6	-NA-	-NA-	-NA-	12.62	12.62	-NA-	-NA-
UK Specialty	AUD	257.45	317.49	0.52	0.65	-NA-	-NA-	-NA-	-9.30	-9.30	-NA-	-NA-
UK Self Storage	AUD	909.58	865.80	1.41	0	-NA-	-NA-	-NA-	-2.18	-2.18	-NA-	-NA-
UK Retail	AUD	360.58	10,179.96	16.60	3.21	-NA-	-NA-	-NA-	8.47	8.47	-NA-	-NA-
UK Residential	AUD	282.32	378.58	0.62	2.14	-NA-	-NA-	-NA-	22.71	22.71	-NA-	-NA-
UK Industrial	AUD	221.92	3,352.03	5.47	7.16	-NA-	-NA-	-NA-	11.64	11.64	-NA-	-NA-
UK Healthcare	AUD	490.81	169.49	0.28	6.93	-NA-	-NA-	-NA-	-5.63	-5.63	-NA-	-NA-
UK Diversified	AUD	376.75	20,288.91	33.09	7.52	-NA-	-NA-	-NA-	10.78	10.78	-NA-	-NA-
UK Office	AUD	426.81	3,846.25	6.27	3.82	-NA-	-NA-	-NA-	2.51	2.51	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
North America Specialty	AUD	953.55	7,761.90	5.85	3.43	-NA-	-NA-	-NA-	8.59	8.59	-NA-	-NA-
North America Self Storage	AUD	803.29	13,124.17	9.88	3.79	-NA-	-NA-	-NA-	7.10	7.10	-NA-	-NA-
North America Retail	AUD	440.43	55,244.75	41.61	4.11	-NA-	-NA-	-NA-	4.36	4.36	-NA-	-NA-
North America Residential	AUD	600.53	34,229.94	25.78	6.67	-NA-	-NA-	-NA-	3.30	3.30	-NA-	-NA-
North America Office	AUD	522.64	30,699.68	23.12	4.82	-NA-	-NA-	-NA-	10.56	10.56	-NA-	-NA-
North America Lodging/Resorts	AUD	376.37	13,130.90	9.89	1.55	-NA-	-NA-	-NA-	8.52	8.52	-NA-	-NA-
North America Industrial	AUD	267.07	10,852.90	8.17	6.79	-NA-	-NA-	-NA-	4.81	4.81	-NA-	-NA-
North America Industrial/Office	AUD	491.35	6,991.78	5.27	6.49	-NA-	-NA-	-NA-	10.66	10.66	-NA-	-NA-
North America Healthcare	AUD	986.34	33,178.43	24.99	6.99	-NA-	-NA-	-NA-	13.77	13.77	-NA-	-NA-
North America Diversified	AUD	547.84	21,228.71	15.99	4.3	-NA-	-NA-	-NA-	10.32	10.32	-NA-	-NA-
United States Specialty	AUD	953.55	7,761.90	5.85	3.43	-NA-	-NA-	-NA-	8.59	8.59	-NA-	-NA-
United States Self Storage	AUD	803.29	13,124.17	9.88	3.79	-NA-	-NA-	-NA-	7.10	7.10	-NA-	-NA-
United States Retail	AUD	416.66	49,294.33	37.12	3.47	-NA-	-NA-	-NA-	3.73	3.73	-NA-	-NA-
United States Residential	AUD	571.65	30,938.99	23.30	6.67	-NA-	-NA-	-NA-	3.03	3.03	-NA-	-NA-
United States Office	AUD	534.81	26,864.62	20.23	4.6	-NA-	-NA-	-NA-	10.13	10.13	-NA-	-NA-
United States Lodging/Resorts	AUD	366.47	12,824.41	9.66	1.1	-NA-	-NA-	-NA-	8.75	8.75	-NA-	-NA-
United States Industrial	AUD	266.76	10,852.90	8.17	6.79	-NA-	-NA-	-NA-	4.80	4.80	-NA-	-NA-
United States Industrial/Office	AUD	491.35	6,991.78	5.27	6.49	-NA-	-NA-	-NA-	10.66	10.66	-NA-	-NA-
United States Healthcare	AUD	1,042.97	32,028.82	24.12	6.78	-NA-	-NA-	-NA-	13.85	13.85	-NA-	-NA-
United States Diversified	AUD	481.07	15,627.22	11.77	3.38	-NA-	-NA-	-NA-	9.60	9.60	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Jul-09	Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global Specialty	EUR	821.95	4,737.64	1.32	0.00	-NA-	-7.89	-25.41	9.63	9.63	9.73	28.63
Global Self Storage	EUR	756.18	8,203.52	2.29	0.00	-NA-	-10.73	-8.65	8.20	8.20	-9.96	30.32
Global Retail	EUR	468.72	72,787.34	20.32	0.00	-NA-	-22.84	-37.04	5.56	5.56	1.11	28.04
Global Residential	EUR	692.19	34,845.90	9.73	0.00	-NA-	-15.14	-16.76	5.25	5.25	15.46	27.45
Global Office	EUR	595.32	48,122.87	13.43	0.00	-NA-	-18.69	-29.64	7.09	7.09	1.04	23.01
Global Lodging/Resorts	EUR	329.38	7,699.77	2.15	0.00	-NA-	-31.62	-35.58	10.36	10.36	16.33	54.03
Global Industrial/Office	EUR	412.54	4,099.88	1.14	0.00	-NA-	-26.47	-33.30	12.58	12.58	5.09	41.59
Global Industrial	EUR	231.04	11,419.53	3.19	0.00	-NA-	-39.98	-66.25	9.24	9.24	-17.51	47.48
Global Healthcare	EUR	818.06	19,554.75	5.46	0.00	-NA-	-5.73	-14.74	15.25	15.25	-3.15	33.56
Global Diversified	EUR	669.49	146,789.30	40.97	0.00	-NA-	-14.49	-18.95	10.36	10.36	25.66	27.23
Asia Retail	EUR	550.08	25,372.20	15.45	0.00	-NA-	-17.37	-25.62	3.77	3.77	9.48	21.32
Asia Residential	EUR	2,359.99	13,301.17	8.10	0.00	-NA-	28.18	57.87	5.76	5.76	93.40	45.14
Asia Office	EUR	720.69	20,241.25	12.33	0.00	-NA-	-11.29	-17.17	3.18	3.18	1.78	22.36
Asia Industrial	EUR	231.48	2,656.21	1.62	0.00	-NA-	-40.35	-63.16	14.95	14.95	9.12	47.06
Asia Diversified	EUR	790.60	102,598.32	62.50	0.00	-NA-	-7.53	-8.80	9.46	9.46	39.11	30.75
Asia ex Australia Diversified	EUR	916.93	91,346.06	55.64	0.00	-NA-	-2.68	-0.88	10.02	10.02	45.85	-NA-
Asia ex Australia Industrial	EUR	772.21	1,824.93	1.11	0.00	-NA-	-6.71	-21.53	6.23	6.23	30.13	-NA-
Asia ex Australia Office	EUR	770.80	17,913.17	10.91	0.00	-NA-	-9.01	-8.92	2.68	2.68	3.44	-NA-
Asia ex Australia Residential	EUR	2,344.26	13,301.17	8.10	0.00	-NA-	27.90	57.87	5.76	5.76	93.40	-NA-
Asia ex Australia Retail	EUR	775.25	7,955.31	4.85	0.00	-NA-	-7.16	-5.94	7.68	7.68	23.93	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe Specialty	EUR	266.41	186.17	0.30	0.00	-NA-	-37.61	-41.61	-7.73	-7.73	-2.60	74.82
Europe Self Storage	EUR	913.74	507.69	0.83	0.00	-NA-	-14.15	0.81	-0.48	-0.48	61.83	47.34
Europe Retail	EUR	568.12	15,020.41	24.50	0.00	-NA-	-21.66	-36.48	8.16	8.16	8.52	25.23
Europe Residential	EUR	265.91	1,472.78	2.40	0.00	-NA-	-38.00	-29.99	7.94	7.94	40.42	45.82
Europe Office	EUR	621.05	9,879.76	16.11	0.00	-NA-	-18.34	-23.55	6.58	6.58	8.23	21.60
Europe Industrial	EUR	231.56	2,399.34	3.91	0.00	-NA-	-40.99	-60.80	12.50	12.50	-20.29	50.46
Europe Healthcare	EUR	451.93	99.39	0.16	0.00	-NA-	-24.43	-14.95	-3.99	-3.99	-6.21	34.05
Europe Diversified	EUR	497.86	31,742.77	51.78	0.00	-NA-	-25.29	-34.88	12.75	12.75	5.77	25.25
Eurozone Retail	EUR	830.15	8,258.73	13.47	0.00	-NA-	-10.93	-20.98	7.67	7.67	9.14	22.95
Eurozone Residential	EUR	262.19	1,250.79	2.04	0.00	-NA-	-39.50	-31.89	5.40	5.40	38.47	44.47
Eurozone Office	EUR	711.27	3,668.36	5.98	0.00	-NA-	-15.07	-25.16	6.69	6.69	0.89	22.44
Eurozone Industrial	EUR	344.18	433.76	0.71	0.00	-NA-	-30.84	-48.74	7.89	7.89	0.32	41.49
Eurozone Diversified	EUR	624.57	17,803.68	29.04	0.00	-NA-	-19.29	-31.50	13.20	13.20	10.75	25.41
UK Specialty	EUR	266.41	186.17	0.30	0.00	-NA-	-37.61	-41.61	-7.73	-7.73	-2.60	74.82
UK Self Storage	EUR	913.74	507.69	0.83	0.00	-NA-	-14.15	0.81	-0.48	-0.48	61.83	47.34
UK Retail	EUR	346.02	5,969.38	9.74	0.00	-NA-	-33.76	-54.40	10.35	10.35	5.68	35.38
UK Residential	EUR	279.00	221.99	0.36	0.00	-NA-	-33.97	-16.04	24.84	24.84	52.97	71.17
UK Industrial	EUR	203.88	1,965.58	3.21	0.00	-NA-	-43.51	-63.85	13.57	13.57	-25.79	56.58
UK Healthcare	EUR	451.93	99.39	0.16	0.00	-NA-	-24.43	-14.95	-3.99	-3.99	-6.21	34.05
UK Diversified	EUR	343.52	11,897.13	19.41	0.00	-NA-	-34.19	-42.64	11.90	11.90	-1.68	31.72
UK Office	EUR	415.53	2,255.39	3.68	0.00	-NA-	-29.63	-29.13	4.00	4.00	33.66	33.53

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
North America Specialty	EUR	913.33	4,551.47	3.43	0.00	-NA-	-4.36	-24.50	10.48	10.48	10.42	28.46
North America Self Storage	EUR	752.25	7,695.83	5.80	0.00	-NA-	-10.54	-8.95	8.83	8.83	-11.62	30.73
North America Retail	EUR	390.20	32,394.73	24.40	0.00	-NA-	-26.69	-44.07	5.85	5.85	-7.17	40.63
North America Residential	EUR	532.96	20,071.95	15.12	0.00	-NA-	-22.31	-36.45	4.75	4.75	-10.23	30.52
North America Office	EUR	469.14	18,001.85	13.56	0.00	-NA-	-25.61	-43.08	12.15	12.15	-4.06	37.20
North America Lodging/Resorts	EUR	333.86	7,699.77	5.80	0.00	-NA-	-31.29	-34.15	10.36	10.36	16.33	54.02
North America Industrial	EUR	236.86	6,363.99	4.79	0.00	-NA-	-38.90	-67.92	5.90	5.90	-24.90	62.27
North America Industrial/Office	EUR	412.54	4,099.88	3.09	0.00	-NA-	-26.47	-33.30	12.58	12.58	5.09	41.59
North America Healthcare	EUR	831.86	19,455.36	14.65	0.00	-NA-	-5.11	-14.74	15.37	15.37	-3.13	33.85
North America Diversified	EUR	492.43	12,448.21	9.37	0.00	-NA-	-23.25	-37.57	12.05	12.05	-4.94	35.99
United States Specialty	EUR	913.33	4,551.47	3.43	0.00	-NA-	-4.36	-24.50	10.48	10.48	10.42	28.46
United States Self Storage	EUR	752.25	7,695.83	5.80	0.00	-NA-	-10.54	-8.95	8.83	8.83	-11.62	30.73
United States Retail	EUR	371.88	28,905.50	21.77	0.00	-NA-	-27.88	-46.24	5.29	5.29	-10.64	43.00
United States Residential	EUR	507.98	18,142.18	13.66	0.00	-NA-	-23.54	-38.24	4.50	4.50	-12.88	31.99
United States Lodging/Resorts	EUR	327.69	7,520.05	5.66	0.00	-NA-	-31.70	-33.08	10.64	10.64	16.52	54.91
United States Industrial	EUR	236.88	6,363.99	4.79	0.00	-NA-	-38.96	-67.92	5.90	5.90	-24.90	62.27
United States Industrial/Office	EUR	412.54	4,099.88	3.09	0.00	-NA-	-26.47	-33.30	12.58	12.58	5.09	41.59
United States Healthcare	EUR	885.26	18,781.24	14.14	0.00	-NA-	-3.81	-14.60	15.48	15.48	-3.88	34.59
United States Diversified	EUR	441.91	9,163.58	6.90	0.00	-NA-	-26.21	-41.49	11.48	11.48	-14.61	42.00
United States Office	EUR	478.58	15,753.03	11.86	0.00	-NA-	-25.39	-42.94	11.69	11.69	-7.40	37.98

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
Global Specialty	USD	987.94	6,716.81	1.32	0.00	-NA-	-4.60	-32.23	10.81	10.81	11.91	32.13
Global Self Storage	USD	908.88	11,630.59	2.29	0.00	-NA-	-7.55	-16.99	9.37	9.37	-8.16	32.52
Global Retail	USD	563.38	103,194.69	20.32	0.00	-NA-	-20.09	-42.79	6.70	6.70	3.12	31.46
Global Residential	USD	831.98	49,402.98	9.73	0.00	-NA-	-12.11	-24.36	6.39	6.39	17.77	31.16
Global Office	USD	563.38	103,194.69	13.43	0.00	-NA-	-20.09	-42.79	6.70	6.70	3.12	31.46
Global Lodging/Resorts	USD	395.90	10,916.40	2.15	0.00	-NA-	-29.18	-41.47	11.55	11.55	18.65	56.73
Global Industrial/Office	USD	495.85	5,812.63	1.14	0.00	-NA-	-23.85	-39.39	13.79	13.79	7.19	43.56
Global Industrial	USD	277.70	16,190.11	3.19	0.00	-NA-	-37.83	-69.34	10.42	10.42	-15.87	52.80
Global Healthcare	USD	983.26	27,723.86	5.46	0.00	-NA-	-2.36	-22.53	16.49	16.49	-1.22	37.26
Global Diversified	USD	804.69	208,111.40	40.97	0.00	-NA-	-11.44	-26.35	11.55	11.55	28.16	32.37
Asia Retail	USD	661.17	35,971.58	15.45	0.00	-NA-	-14.42	-32.41	4.89	4.89	11.66	24.04
Asia Residential	USD	2,836.58	18,857.81	8.10	0.00	-NA-	32.76	43.45	6.90	6.90	97.26	49.49
Asia Office	USD	866.23	28,697.16	12.33	0.00	-NA-	-8.12	-24.74	4.30	4.30	3.81	27.06
Asia Industrial	USD	278.23	3,765.85	1.62	0.00	-NA-	-38.22	-66.52	16.20	16.20	11.29	49.14
Asia Diversified	USD	950.26	145,459.38	62.50	0.00	-NA-	-4.23	-17.13	10.64	10.64	41.89	36.08
Asia ex Australia Diversified	USD	1,102.09	129,506.42	55.64	0.00	-NA-	0.80	-9.93	11.21	11.21	48.76	-NA-
Asia ex Australia Industrial	USD	928.15	2,587.31	1.11	0.00	-NA-	-3.38	-28.70	7.38	7.38	32.73	-NA-
Asia ex Australia Office	USD	926.46	25,396.50	10.91	0.00	-NA-	-5.76	-17.24	3.79	3.79	5.50	-NA-
Asia ex Australia Residential	USD	2,817.67	18,857.81	8.10	0.00	-NA-	32.46	43.45	6.90	6.90	97.26	-NA-
Asia ex Australia Retail	USD	931.81	11,278.69	4.85	0.00	-NA-	-3.84	-14.53	8.84	8.84	26.40	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Europe Specialty	USD	320.21	263.95	0.30	0.00	-NA-	-35.39	-46.94	-6.73	-6.73	-0.65	81.01
Europe Self Storage	USD	1,098.26	719.78	0.83	0.00	-NA-	-11.09	-8.40	0.59	0.59	65.06	50.76
Europe Retail	USD	682.85	21,295.28	24.50	0.00	-NA-	-18.86	-42.28	9.33	9.33	10.69	29.45
Europe Residential	USD	319.61	2,088.05	2.40	0.00	-NA-	-35.78	-36.38	9.10	9.10	43.22	52.40
Europe Office	USD	746.47	14,007.09	16.11	0.00	-NA-	-15.43	-30.54	7.73	7.73	10.39	27.15
Europe Industrial	USD	278.32	3,401.68	3.91	0.00	-NA-	-38.88	-64.38	13.72	13.72	-18.70	54.99
Europe Healthcare	USD	543.19	140.90	0.16	0.00	-NA-	-21.74	-22.72	-2.96	-2.96	-4.34	32.23
Europe Diversified	USD	598.40	45,003.50	51.78	0.00	-NA-	-22.62	-40.82	13.96	13.96	7.88	30.07
Eurozone Retail	USD	997.79	11,708.86	13.47	0.00	-NA-	-7.76	-28.20	8.83	8.83	11.32	28.00
Eurozone Residential	USD	315.13	1,773.32	2.04	0.00	-NA-	-37.34	-38.11	6.53	6.53	41.23	51.10
Eurozone Office	USD	854.91	5,200.83	5.98	0.00	-NA-	-12.04	-31.99	7.84	7.84	2.90	26.92
Eurozone Industrial	USD	413.68	614.96	0.71	0.00	-NA-	-28.37	-53.43	9.06	9.06	2.32	49.11
Eurozone Diversified	USD	750.70	25,241.28	29.04	0.00	-NA-	-16.41	-37.76	14.42	14.42	12.95	31.68
UK Specialty	USD	320.21	263.95	0.30	0.00	-NA-	-35.39	-46.94	-6.73	-6.73	-0.65	81.01
UK Self Storage	USD	1,098.26	719.78	0.83	0.00	-NA-	-11.09	-8.40	0.59	0.59	65.06	50.39
UK Retail	USD	415.90	8,463.13	9.74	0.00	-NA-	-31.39	-58.56	11.54	11.54	7.79	37.79
UK Residential	USD	335.34	314.73	0.36	0.00	-NA-	-31.61	-23.71	26.18	26.18	56.02	75.60
UK Industrial	USD	245.06	2,786.72	3.21	0.00	-NA-	-41.49	-67.15	14.80	14.80	-24.31	60.46
UK Healthcare	USD	543.19	140.90	0.16	0.00	-NA-	-21.74	-22.72	-2.96	-2.96	-4.34	31.35
UK Diversified	USD	412.89	16,867.23	19.41	0.00	-NA-	-31.84	-47.88	13.11	13.11	0.28	32.94
UK Office	USD	499.45	3,197.59	3.68	0.00	-NA-	-27.11	-35.61	5.12	5.12	36.33	36.74

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
North America Specialty	USD	1,097.77	6,452.87	3.43	0.00	-NA-	-0.95	-31.39	11.67	11.67	12.62	31.66
North America Self Storage	USD	904.16	10,910.81	5.80	0.00	-NA-	-7.35	-17.27	10.00	10.00	-9.86	32.81
North America Retail	USD	469.00	45,927.83	24.40	0.00	-NA-	-24.08	-49.18	6.99	6.99	-5.33	43.67
North America Residential	USD	640.59	28,457.13	15.12	0.00	-NA-	-19.54	-42.25	5.88	5.88	-8.44	32.59
North America Office	USD	563.88	25,522.24	13.56	0.00	-NA-	-22.96	-48.28	13.36	13.36	-2.14	39.83
North America Lodging/Resorts	USD	401.28	10,916.40	5.80	0.00	-NA-	-28.84	-40.16	11.55	11.55	18.64	56.79
North America Industrial	USD	284.69	9,022.58	4.79	0.00	-NA-	-36.72	-70.85	7.03	7.03	-23.40	69.77
North America Industrial/Office	USD	495.85	5,812.63	3.09	0.00	-NA-	-23.85	-39.39	13.79	13.79	7.19	43.82
North America Healthcare	USD	999.85	27,582.96	14.65	0.00	-NA-	-1.73	-22.53	16.61	16.61	-1.20	37.63
North America Diversified	USD	591.87	17,648.53	9.37	0.00	-NA-	-20.51	-43.27	13.25	13.25	-3.05	38.22
United States Specialty	USD	1,097.77	6,452.87	3.43	0.00	-NA-	-0.95	-31.39	11.67	11.67	12.62	31.39
United States Self Storage	USD	904.16	10,910.81	5.80	0.00	-NA-	-7.35	-17.27	10.00	10.00	-9.86	32.81
United States Retail	USD	446.98	40,980.94	21.77	0.00	-NA-	-25.30	-51.15	6.42	6.42	-8.86	45.84
United States Residential	USD	610.56	25,721.19	13.66	0.00	-NA-	-20.81	-43.88	5.63	5.63	-11.14	33.56
United States Office	USD	575.22	22,333.95	5.66	0.00	-NA-	-22.72	-48.15	12.90	12.90	-5.55	40.40
United States Lodging/Resorts	USD	393.87	10,661.60	4.79	0.00	-NA-	-29.26	-39.19	11.83	11.83	18.85	57.52
United States Industrial	USD	284.72	9,022.58	3.09	0.00	-NA-	-36.78	-70.85	7.04	7.04	-23.40	69.63
United States Industrial/Office	USD	495.85	5,812.63	14.14	0.00	-NA-	-23.85	-39.39	13.79	13.79	7.19	43.56
United States Healthcare	USD	1,064.04	26,627.22	6.90	0.00	-NA-	-0.38	-22.40	16.72	16.72	-1.97	38.28
United States Diversified	USD	531.16	12,991.72	11.86	0.00	-NA-	-23.58	-46.84	12.69	12.69	-12.91	43.75

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Volty (%)
Global Specialty	GBP	960.38	4,051.52	1.32	0.00	-NA-	-0.75	-19.02	10.07	10.07	-2.94	29.56
Global Self Storage	GBP	883.53	7,015.45	2.29	0.00	-NA-	-3.81	-0.82	8.64	8.64	-20.35	32.57
Global Retail	GBP	547.66	62,246.00	20.32	0.00	-NA-	-16.86	-31.64	5.99	5.99	-10.57	28.05
Global Residential	GBP	808.77	29,799.39	9.73	0.00	-NA-	-8.55	-9.62	5.68	5.68	2.13	27.41
Global Office	GBP	695.58	41,153.54	13.43	0.00	-NA-	-12.38	-23.61	7.52	7.52	-10.63	24.69
Global Lodging/Resorts	GBP	384.85	6,584.66	2.15	0.00	-NA-	-26.32	-30.06	10.81	10.81	2.89	52.99
Global Industrial/Office	GBP	482.02	3,506.12	1.14	0.00	-NA-	-20.77	-27.58	13.04	13.04	-7.04	42.34
Global Industrial	GBP	269.95	9,765.71	3.19	0.00	-NA-	-35.32	-63.36	9.69	9.69	-27.04	50.99
Global Healthcare	GBP	955.83	16,722.75	5.46	0.00	-NA-	1.58	-7.43	15.72	15.72	-14.33	37.45
Global Diversified	GBP	782.24	125,530.72	40.97	0.00	-NA-	-7.86	-12.00	10.81	10.81	11.14	27.73
Asia Retail	GBP	642.72	21,697.70	15.45	0.00	-NA-	-10.96	-19.24	4.19	4.19	-3.17	19.19
Asia Residential	GBP	2,757.44	11,374.84	8.10	0.00	-NA-	38.13	71.40	6.19	6.19	71.07	46.23
Asia Office	GBP	842.07	17,309.84	12.33	0.00	-NA-	-4.41	-10.07	3.60	3.60	-9.97	23.98
Asia Industrial	GBP	270.47	2,271.52	1.62	0.00	-NA-	-35.73	-60.00	15.42	15.42	-3.48	45.65
Asia Diversified	GBP	923.75	87,739.64	62.50	0.00	-NA-	-0.36	-0.98	9.90	9.90	23.05	31.03
Asia ex Australia Diversified	GBP	1,071.35	78,116.98	55.64	0.00	-NA-	4.87	7.62	10.47	10.47	29.01	-NA-
Asia ex Australia Industrial	GBP	902.26	1,560.64	1.11	0.00	-NA-	0.53	-14.81	6.67	6.67	15.11	-NA-
Asia ex Australia Office	GBP	900.61	15,318.91	10.91	0.00	-NA-	-1.95	-1.11	3.10	3.10	-8.50	-NA-
Asia ex Australia Residential	GBP	2,739.06	11,374.84	8.10	0.00	-NA-	37.82	71.40	6.19	6.19	71.07	-NA-
Asia ex Australia Retail	GBP	905.82	6,803.19	4.85	0.00	-NA-	0.04	2.13	8.11	8.11	9.62	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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Price Return			Free Float Mkt Cap Ccy (m) Jul-09	Free Float Mkt Cap (%) Weight Jul-09	Div Yld (%) Jul-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jul-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Jul-09										
Europe Specialty	GBP	311.27	159.21	0.30	0.00	-NA-	-32.78	-36.60	-7.35	-7.35	-13.85	77.77
Europe Self Storage	GBP	1,067.62	434.16	0.83	0.00	-NA-	-7.50	9.45	-0.07	-0.07	43.14	46.10
Europe Retail	GBP	663.80	12,845.10	24.50	0.00	-NA-	-15.58	-31.03	8.60	8.60	-4.01	25.29
Europe Residential	GBP	310.69	1,259.49	2.40	0.00	-NA-	-33.19	-23.99	8.38	8.38	24.20	52.29
Europe Office	GBP	725.65	8,448.94	16.11	0.00	-NA-	-12.01	-17.00	7.02	7.02	-4.27	24.29
Europe Industrial	GBP	270.55	2,051.86	3.91	0.00	-NA-	-36.41	-57.44	12.96	12.96	-29.49	50.32
Europe Healthcare	GBP	528.04	84.99	0.16	0.00	-NA-	-18.57	-7.66	-3.60	-3.60	-17.04	32.16
Europe Diversified	GBP	581.71	27,145.66	51.78	0.00	-NA-	-19.50	-29.29	13.20	13.20	-6.44	26.64
Eurozone Retail	GBP	969.96	7,062.67	13.47	0.00	-NA-	-4.03	-14.21	8.11	8.11	-3.46	25.75
Eurozone Residential	GBP	306.34	1,069.65	2.04	0.00	-NA-	-34.81	-26.05	5.83	5.83	22.48	50.93
Eurozone Office	GBP	831.06	3,137.09	5.98	0.00	-NA-	-8.48	-18.74	7.12	7.12	-10.76	25.06
Eurozone Industrial	GBP	402.14	370.94	0.71	0.00	-NA-	-25.48	-44.35	8.33	8.33	-11.27	48.21
Eurozone Diversified	GBP	729.76	15,225.29	29.04	0.00	-NA-	-13.03	-25.63	13.66	13.66	-2.04	28.77
UK Specialty	GBP	311.27	159.21	0.30	0.00	-NA-	-32.78	-36.60	-7.35	-7.35	-13.85	77.77
UK Self Storage	GBP	1,067.62	434.16	0.83	0.00	-NA-	-7.50	9.45	-0.07	-0.07	43.14	46.10
UK Retail	GBP	404.30	5,104.87	9.74	0.00	-NA-	-28.62	-50.49	10.80	10.80	-6.52	33.46
UK Residential	GBP	325.98	189.84	0.36	0.00	-NA-	-28.85	-8.84	25.34	25.34	35.31	75.52
UK Industrial	GBP	238.22	1,680.92	3.21	0.00	-NA-	-39.13	-60.75	14.04	14.04	-34.36	55.56
UK Healthcare	GBP	528.04	84.99	0.16	0.00	-NA-	-18.57	-7.66	-3.60	-3.60	-17.04	32.16
UK Diversified	GBP	401.37	10,174.14	19.41	0.00	-NA-	-29.09	-37.72	12.36	12.36	-13.03	29.60
UK Office	GBP	485.51	1,928.75	3.68	0.00	-NA-	-24.17	-23.06	4.42	4.42	18.23	31.98

* -5 & -3 Years Total Returns are annualised

FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
North America Specialty	GBP	1,067.14	3,892.31	3.43	0.00	-NA-	3.05	-18.03	10.92	10.92	-2.33	29.02
North America Self Storage	GBP	878.94	6,581.29	5.80	0.00	-NA-	-3.61	-1.14	9.27	9.27	-21.83	33.06
North America Retail	GBP	455.92	27,703.21	24.40	0.00	-NA-	-21.01	-39.27	6.28	6.28	-17.89	41.61
North America Residential	GBP	622.71	17,165.06	15.12	0.00	-NA-	-16.29	-31.00	5.17	5.17	-20.60	29.93
North America Office	GBP	548.15	15,394.76	13.56	0.00	-NA-	-19.84	-38.20	12.61	12.61	-15.14	37.90
North America Lodging/Resorts	GBP	390.09	6,584.66	5.80	0.00	-NA-	-25.96	-28.50	10.81	10.81	2.89	53.12
North America Industrial	GBP	276.75	5,442.33	4.79	0.00	-NA-	-34.16	-65.17	6.32	6.32	-33.57	71.33
North America Industrial/Office	GBP	482.02	3,506.12	3.09	0.00	-NA-	-20.77	-27.58	13.04	13.04	-7.04	42.34
North America Healthcare	GBP	971.96	16,637.76	14.65	0.00	-NA-	2.24	-7.44	15.84	15.84	-14.32	37.77
North America Diversified	GBP	575.36	10,645.42	9.37	0.00	-NA-	-17.30	-32.21	12.50	12.50	-15.92	35.71
United States Specialty	GBP	1,067.14	3,892.31	3.43	0.00	-NA-	3.05	-18.03	10.92	10.92	-2.33	29.02
United States Self Storage	GBP	878.94	6,581.29	5.80	0.00	-NA-	-3.61	-1.14	9.27	9.27	-21.83	33.06
United States Retail	GBP	434.51	24,719.29	21.77	0.00	-NA-	-22.28	-41.63	5.71	5.71	-20.96	44.28
United States Residential	GBP	593.53	15,514.77	13.66	0.00	-NA-	-17.61	-32.95	4.93	4.93	-22.94	31.43
United States Lodging/Resorts	GBP	382.88	6,430.97	5.66	0.00	-NA-	-26.40	-27.34	11.09	11.09	3.07	53.91
United States Industrial	GBP	276.78	5,442.33	4.79	0.00	-NA-	-34.23	-65.17	6.33	6.33	-33.57	71.34
United States Industrial/Office	GBP	482.02	3,506.12	3.09	0.00	-NA-	-20.77	-27.58	13.04	13.04	-7.04	42.34
United States Healthcare	GBP	1,034.35	16,061.27	14.14	0.00	-NA-	3.65	-7.28	15.95	15.95	-14.98	38.52
United States Diversified	GBP	516.34	7,836.47	6.90	0.00	-NA-	-20.49	-36.48	11.94	11.94	-24.47	41.88
United States Office	GBP	559.18	13,471.62	11.86	0.00	-NA-	-19.60	-38.05	12.15	12.15	-18.09	39.09

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	Vlty (%)
Global Specialty	JPY	918.83	639,407.17	1.32	0.00	-NA-	-10.28	-40.31	9.33	9.33	17.52	35.02
Global Self Storage	JPY	845.30	1,107,173.78	2.29	0.00	-NA-	-13.05	-26.89	7.90	7.90	-3.56	33.29
Global Retail	JPY	523.97	9,823,618.40	20.32	0.00	-NA-	-24.84	-49.61	5.27	5.27	8.29	33.64
Global Residential	JPY	773.78	4,702,917.14	9.73	0.00	-NA-	-17.34	-33.38	4.97	4.97	23.67	33.52
Global Office	JPY	665.49	6,494,820.95	13.43	0.00	-NA-	-20.80	-43.69	6.79	6.79	8.22	29.95
Global Lodging/Resorts	JPY	368.20	1,039,186.55	2.15	0.00	-NA-	-33.39	-48.45	10.05	10.05	24.59	57.55
Global Industrial/Office	JPY	461.16	553,332.97	1.14	0.00	-NA-	-28.38	-46.62	12.27	12.27	12.56	45.42
Global Industrial	JPY	258.28	1,541,217.22	3.19	0.00	-NA-	-41.53	-72.99	8.95	8.95	-11.64	52.59
Global Healthcare	JPY	914.48	2,639,172.81	5.46	0.00	-NA-	-8.17	-31.77	14.93	14.93	3.74	37.81
Global Diversified	JPY	748.40	19,811,164.99	40.97	0.00	-NA-	-16.71	-35.14	10.06	10.06	34.58	34.37
Asia Retail	JPY	614.92	3,424,314.70	15.45	0.00	-NA-	-19.51	-40.47	3.49	3.49	17.26	28.43
Asia Residential	JPY	2,638.15	1,795,168.88	8.10	0.00	-NA-	24.86	26.34	5.47	5.47	107.15	51.10
Asia Office	JPY	805.64	2,731,826.17	12.33	0.00	-NA-	-13.59	-33.71	2.90	2.90	9.01	28.68
Asia Industrial	JPY	258.77	358,490.31	1.62	0.00	-NA-	-41.90	-70.52	14.64	14.64	16.87	50.82
Asia Diversified	JPY	883.78	13,847,005.54	62.50	0.00	-NA-	-9.93	-27.01	9.15	9.15	49.00	38.09
Asia ex Australia Diversified	JPY	1,025.00	12,328,364.03	55.64	0.00	-NA-	-5.20	-20.67	9.72	9.72	56.22	-NA-
Asia ex Australia Industrial	JPY	863.22	246,298.90	1.11	0.00	-NA-	-9.13	-37.20	5.94	5.94	39.38	-NA-
Asia ex Australia Office	JPY	861.65	2,417,619.75	10.91	0.00	-NA-	-11.37	-27.11	2.40	2.40	10.79	-NA-
Asia ex Australia Residential	JPY	2,620.56	1,795,168.88	8.10	0.00	-NA-	24.58	26.34	5.47	5.47	107.15	-NA-
Asia ex Australia Retail	JPY	866.63	1,073,675.07	4.85	0.00	-NA-	-9.56	-24.72	7.38	7.38	32.74	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
Europe Specialty	JPY	297.81	25,126.36	0.30	0.00	-NA-	-39.23	-53.27	-7.98	-7.98	4.33	80.60
Europe Self Storage	JPY	1,021.44	68,519.52	0.83	0.00	-NA-	-16.38	-19.33	-0.75	-0.75	73.33	52.66
Europe Retail	JPY	635.09	2,027,204.05	24.50	0.00	-NA-	-23.69	-49.16	7.87	7.87	16.24	31.47
Europe Residential	JPY	297.25	198,771.77	2.40	0.00	-NA-	-39.61	-43.97	7.64	7.64	50.40	51.88
Europe Office	JPY	694.26	1,333,405.40	16.11	0.00	-NA-	-20.46	-38.82	6.29	6.29	15.92	28.49
Europe Industrial	JPY	258.85	323,822.56	3.91	0.00	-NA-	-42.52	-68.63	12.19	12.19	-14.62	53.83
Europe Healthcare	JPY	505.20	13,413.40	0.16	0.00	-NA-	-26.39	-31.94	-4.25	-4.25	0.46	34.72
Europe Diversified	JPY	556.54	4,284,107.78	51.78	0.00	-NA-	-27.23	-47.88	12.44	12.44	13.29	31.64
Eurozone Retail	JPY	928.00	1,114,624.97	13.47	0.00	-NA-	-13.24	-36.76	7.38	7.38	16.90	29.81
Eurozone Residential	JPY	293.09	168,810.85	2.04	0.00	-NA-	-41.07	-45.49	5.11	5.11	48.31	50.72
Eurozone Office	JPY	795.11	495,093.30	5.98	0.00	-NA-	-17.27	-40.10	6.40	6.40	8.06	27.93
Eurozone Industrial	JPY	384.74	58,541.16	0.71	0.00	-NA-	-32.64	-58.98	7.60	7.60	7.45	46.79
Eurozone Diversified	JPY	698.19	2,402,843.68	29.04	0.00	-NA-	-21.39	-45.18	12.90	12.90	18.62	33.01
UK Specialty	JPY	297.81	25,126.36	0.30	0.00	-NA-	-39.23	-53.27	-7.98	-7.98	4.33	80.60
UK Self Storage	JPY	1,021.44	68,519.52	0.83	0.00	-NA-	-16.38	-19.33	-0.75	-0.75	73.33	52.66
UK Retail	JPY	386.81	805,647.24	9.74	0.00	-NA-	-35.48	-63.50	10.05	10.05	13.20	40.11
UK Residential	JPY	311.88	29,960.92	0.36	0.00	-NA-	-35.68	-32.81	24.49	24.49	63.84	74.24
UK Industrial	JPY	227.91	265,281.40	3.21	0.00	-NA-	-44.98	-71.07	13.26	13.26	-20.51	59.39
UK Healthcare	JPY	505.20	13,413.40	0.16	0.00	-NA-	-26.39	-31.94	-4.25	-4.25	0.46	34.72
UK Diversified	JPY	384.01	1,605,675.83	19.41	0.00	-NA-	-35.90	-54.09	11.60	11.60	5.31	35.21
UK Office	JPY	464.51	304,394.62	3.68	0.00	-NA-	-31.45	-43.29	3.71	3.71	43.16	39.15

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
North America Specialty	JPY	1,020.98	614,280.81	3.43	0.00	-NA-	-6.85	-39.58	10.17	10.17	18.26	34.80
North America Self Storage	JPY	840.91	1,038,654.27	5.80	0.00	-NA-	-12.86	-27.13	8.53	8.53	-5.34	33.51
North America Retail	JPY	436.20	4,372,099.65	24.40	0.00	-NA-	-28.59	-55.24	5.57	5.57	-0.58	44.39
North America Residential	JPY	595.77	2,708,976.49	15.12	0.00	-NA-	-24.33	-49.14	4.46	4.46	-3.86	34.47
North America Office	JPY	524.44	2,429,589.38	13.56	0.00	-NA-	-27.54	-54.45	11.85	11.85	2.76	42.06
North America Lodging/Resorts	JPY	373.21	1,039,186.55	5.80	0.00	-NA-	-33.07	-47.30	10.06	10.06	24.59	57.47
North America Industrial	JPY	264.78	858,904.35	4.79	0.00	-NA-	-40.48	-74.32	5.61	5.61	-19.56	67.80
North America Industrial/Office	JPY	461.16	553,332.97	3.09	0.00	-NA-	-28.38	-46.62	12.27	12.27	12.56	45.42
North America Healthcare	JPY	929.91	2,625,759.41	14.65	0.00	-NA-	-7.58	-31.77	15.05	15.05	3.75	38.09
North America Diversified	JPY	550.47	1,680,051.67	9.37	0.00	-NA-	-25.24	-50.03	11.74	11.74	1.82	39.61
United States Specialty	JPY	1,020.98	614,280.81	3.43	0.00	-NA-	-6.85	-39.58	10.17	10.17	18.26	34.80
United States Self Storage	JPY	840.91	1,038,654.27	5.80	0.00	-NA-	-12.86	-27.13	8.53	8.53	-5.34	33.51
United States Retail	JPY	415.71	3,901,180.56	21.77	0.00	-NA-	-29.75	-56.97	5.00	5.00	-4.29	46.61
United States Residential	JPY	567.85	2,448,528.80	13.66	0.00	-NA-	-25.52	-50.57	4.22	4.22	-6.69	35.60
United States Lodging/Resorts	JPY	366.31	1,014,930.83	5.66	0.00	-NA-	-33.47	-46.44	10.33	10.33	24.80	58.23
United States Industrial	JPY	264.80	858,904.35	4.79	0.00	-NA-	-40.54	-74.32	5.60	5.60	-19.56	67.79
United States Industrial/Office	JPY	461.16	553,332.97	3.09	0.00	-NA-	-28.38	-46.62	12.27	12.27	12.56	45.42
United States Healthcare	JPY	989.60	2,534,778.00	14.14	0.00	-NA-	-6.31	-31.65	15.16	15.16	2.95	38.64
United States Diversified	JPY	494.00	1,236,746.40	6.90	0.00	-NA-	-28.13	-53.18	11.18	11.18	-8.54	44.68
United States Office	JPY	534.98	2,126,080.54	11.86	0.00	-NA-	-27.32	-54.34	11.39	11.39	-0.82	42.61

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
Global Specialty	AUD	777.61	8,079.39	2.26	0.00	-NA-	-NA-	-NA-	7.75	7.75	-NA-	-NA-
Global Self Storage	AUD	715.39	13,989.97	3.90	0.00	-NA-	-NA-	-NA-	6.35	6.35	-NA-	-NA-
Global Retail	AUD	443.44	124,128.76	34.65	0.00	-NA-	-NA-	-NA-	3.76	3.76	-NA-	-NA-
Global Residential	AUD	654.86	59,424.87	16.59	0.00	-NA-	-NA-	-NA-	3.46	3.46	-NA-	-NA-
Global Office	AUD	563.21	82,066.92	22.91	0.00	-NA-	-NA-	-NA-	5.26	5.26	-NA-	-NA-
Global Lodging/Resorts	AUD	311.62	13,130.90	3.67	0.00	-NA-	-NA-	-NA-	8.48	8.48	-NA-	-NA-
Global Industrial/Office	AUD	390.29	6,991.78	1.95	0.00	-NA-	-NA-	-NA-	10.66	10.66	-NA-	-NA-
Global Industrial	AUD	218.58	19,474.43	5.44	0.00	-NA-	-NA-	-NA-	7.38	7.38	-NA-	-NA-
Global Healthcare	AUD	773.93	33,347.92	9.31	0.00	-NA-	-NA-	-NA-	13.28	13.28	-NA-	-NA-
Global Diversified	AUD	633.38	250,328.88	69.87	0.00	-NA-	-NA-	-NA-	8.48	8.48	-NA-	-NA-
Asia Retail	AUD	520.41	43,268.78	26.36	0.00	-NA-	-NA-	-NA-	2.00	2.00	-NA-	-NA-
Asia Residential	AUD	2,232.69	22,683.30	13.82	0.00	-NA-	-NA-	-NA-	3.95	3.95	-NA-	-NA-
Asia Office	AUD	681.82	34,518.67	21.03	0.00	-NA-	-NA-	-NA-	1.42	1.42	-NA-	-NA-
Asia Industrial	AUD	219.00	4,529.79	2.76	0.00	-NA-	-NA-	-NA-	13.00	13.00	-NA-	-NA-
Asia Diversified	AUD	747.95	174,967.27	106.58	0.00	-NA-	-NA-	-NA-	7.59	7.59	-NA-	-NA-
Asia ex Australia Diversified	AUD	867.47	155,778.10	94.89	0.00	-NA-	-NA-	-NA-	8.15	8.15	-NA-	-NA-
Asia ex Australia Industrial	AUD	730.55	3,112.17	1.90	0.00	-NA-	-NA-	-NA-	4.42	4.42	-NA-	-NA-
Asia ex Australia Office	AUD	729.22	30,548.43	18.61	0.00	-NA-	-NA-	-NA-	0.93	0.93	-NA-	-NA-
Asia ex Australia Residential	AUD	2,217.81	22,683.30	13.82	0.00	-NA-	-NA-	-NA-	3.95	3.95	-NA-	-NA-
Asia ex Australia Retail	AUD	733.44	13,566.69	8.26	0.00	-NA-	-NA-	-NA-	5.84	5.84	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Jul-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Jul-09	(%) Weight Jul-09	Yld (%) Jul-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Jul-09	Rtn (%) YTD	
Europe Specialty	AUD	252.04	317.49	0.52	0.00	-NA-	-NA-	-NA-	-9.30	-9.30	-NA-	-NA-
Europe Self Storage	AUD	864.45	865.80	1.41	0.00	-NA-	-NA-	-NA-	-2.18	-2.18	-NA-	-NA-
Europe Retail	AUD	537.48	25,615.24	41.78	0.00	-NA-	-NA-	-NA-	6.32	6.32	-NA-	-NA-
Europe Residential	AUD	251.57	2,511.63	4.10	0.00	-NA-	-NA-	-NA-	6.10	6.10	-NA-	-NA-
Europe Office	AUD	587.56	16,848.57	27.48	0.00	-NA-	-NA-	-NA-	4.76	4.76	-NA-	-NA-
Europe Industrial	AUD	219.07	4,091.74	6.67	0.00	-NA-	-NA-	-NA-	10.58	10.58	-NA-	-NA-
Europe Healthcare	AUD	427.55	169.49	0.28	0.00	-NA-	-NA-	-NA-	-5.63	-5.63	-NA-	-NA-
Europe Diversified	AUD	471.01	54,132.90	88.30	0.00	-NA-	-NA-	-NA-	10.82	10.82	-NA-	-NA-
Eurozone Retail	AUD	785.37	14,084.12	22.97	0.00	-NA-	-NA-	-NA-	5.83	5.83	-NA-	-NA-
Eurozone Residential	AUD	248.04	2,133.05	3.48	0.00	-NA-	-NA-	-NA-	3.60	3.60	-NA-	-NA-
Eurozone Office	AUD	672.91	6,255.87	10.20	0.00	-NA-	-NA-	-NA-	4.87	4.87	-NA-	-NA-
Eurozone Industrial	AUD	325.61	739.71	1.21	0.00	-NA-	-NA-	-NA-	6.05	6.05	-NA-	-NA-
Eurozone Diversified	AUD	590.88	30,361.73	49.52	0.00	-NA-	-NA-	-NA-	11.27	11.27	-NA-	-NA-
UK Specialty	AUD	252.04	317.49	0.52	0.00	-NA-	-NA-	-NA-	-9.30	-9.30	-NA-	-NA-
UK Self Storage	AUD	864.45	865.80	1.41	0.00	-NA-	-NA-	-NA-	-2.18	-2.18	-NA-	-NA-
UK Retail	AUD	327.36	10,179.96	16.60	0.00	-NA-	-NA-	-NA-	8.47	8.47	-NA-	-NA-
UK Residential	AUD	263.95	378.58	0.62	0.00	-NA-	-NA-	-NA-	22.70	22.70	-NA-	-NA-
UK Industrial	AUD	192.89	3,352.03	5.47	0.00	-NA-	-NA-	-NA-	11.63	11.63	-NA-	-NA-
UK Healthcare	AUD	427.55	169.49	0.28	0.00	-NA-	-NA-	-NA-	-5.63	-5.63	-NA-	-NA-
UK Diversified	AUD	324.99	20,288.91	33.09	0.00	-NA-	-NA-	-NA-	9.99	9.99	-NA-	-NA-
UK Office	AUD	393.12	3,846.25	6.27	0.00	-NA-	-NA-	-NA-	2.22	2.22	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	
		Close Value	Ccy (m)	(%) Weight	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	36 Mths
Index Description	Curr	Jul-09	Jul-09	Jul-09	Jul-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Jul-09	YTD	Vlty (%)
North America Specialty	AUD	864.06	7,761.90	5.85	0.00	-NA-	-NA-	-NA-	8.59	8.59	-NA-	-NA-
North America Self Storage	AUD	711.67	13,124.17	9.88	0.00	-NA-	-NA-	-NA-	6.97	6.97	-NA-	-NA-
North America Retail	AUD	369.16	55,244.75	41.61	0.00	-NA-	-NA-	-NA-	4.05	4.05	-NA-	-NA-
North America Residential	AUD	504.21	34,229.94	25.78	0.00	-NA-	-NA-	-NA-	2.96	2.96	-NA-	-NA-
North America Office	AUD	443.84	30,699.68	23.12	0.00	-NA-	-NA-	-NA-	10.24	10.24	-NA-	-NA-
North America Lodging/Resorts	AUD	315.85	13,130.90	9.89	0.00	-NA-	-NA-	-NA-	8.47	8.47	-NA-	-NA-
North America Industrial	AUD	224.08	10,852.90	8.17	0.00	-NA-	-NA-	-NA-	4.09	4.09	-NA-	-NA-
North America Industrial/Office	AUD	390.29	6,991.78	5.27	0.00	-NA-	-NA-	-NA-	10.66	10.66	-NA-	-NA-
North America Healthcare	AUD	786.99	33,178.43	24.99	0.00	-NA-	-NA-	-NA-	13.40	13.40	-NA-	-NA-
North America Diversified	AUD	465.87	21,228.71	15.99	0.00	-NA-	-NA-	-NA-	10.13	10.13	-NA-	-NA-
United States Specialty	AUD	864.06	7,761.90	5.85	0.00	-NA-	-NA-	-NA-	8.59	8.59	-NA-	-NA-
United States Self Storage	AUD	711.67	13,124.17	9.88	0.00	-NA-	-NA-	-NA-	6.97	6.97	-NA-	-NA-
United States Retail	AUD	351.82	49,294.33	37.12	0.00	-NA-	-NA-	-NA-	3.49	3.49	-NA-	-NA-
United States Residential	AUD	480.58	30,938.99	23.30	0.00	-NA-	-NA-	-NA-	2.72	2.72	-NA-	-NA-
United States Lodging/Resorts	AUD	310.02	12,824.41	9.66	0.00	-NA-	-NA-	-NA-	8.75	8.75	-NA-	-NA-
United States Industrial	AUD	224.10	10,852.90	8.17	0.00	-NA-	-NA-	-NA-	4.09	4.09	-NA-	-NA-
United States Industrial/Office	AUD	390.29	6,991.78	5.27	0.00	-NA-	-NA-	-NA-	10.66	10.66	-NA-	-NA-
United States Healthcare	AUD	837.51	32,028.82	24.12	0.00	-NA-	-NA-	-NA-	13.51	13.51	-NA-	-NA-
United States Diversified	AUD	418.08	15,627.22	11.77	0.00	-NA-	-NA-	-NA-	9.58	9.58	-NA-	-NA-
United States Office	AUD	452.76	26,864.62	20.23	0.00	-NA-	-NA-	-NA-	9.79	9.79	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: July 2009

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Section 9
Custom Liquid Index Series

FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD (\$ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Glo- bal ex US	Liquid North Am	Liquid Eu- rope ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	507,925.96	336,410.47	86,920.22	46,727.92	76,215.48	311,056.89	206,090.43	114,284.98	31,193.83	21,302.50	72,936.10	43,117.53	28,221.96
Weighted Avg Market Cap	7,577.33	5,936.12	4,538.80	5,600.92	5,116.14	8,602.78	6,743.37	5,229.60	5,819.00	4,263.27	12,814.25	11,405.83	13,448.46
Median Market Cap	895.66	801.51	390.02	1,158.12	1,206.70	1,829.24	1,692.05	1,829.24	897.44	1,219.94	4,854.06	1,979.16	3,470.37
Largest Market Cap	29,258.03	29,258.03	14,134.00	14,134.00	14,134.00	29,258.03	29,258.03	15,633.18	14,134.00	6,692.30	29,258.03	17,041.30	21,442.37
Smallest Market Cap	17.44	17.44	17.44	147.92	147.92	142.98	142.98	736.95	142.98	211.33	520.48	1,238.65	2,616.53
Dividend Yield	4.22%	5.04%	6.07%	6.22%	6.04%	3.57%	3.74%	3.41%	4.90%	4.53%	2.40%	1.97%	7.45%
Number of Holdings	261	162	81	26	40	134	84	58	28	14	17	11	6
Number of Countries	19	18	12	10	11	19	18	2	11	1	3	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Glo- bal ex US	Liquid North Am	Liquid Eu- rope ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	358,260.50	237,283.76	61,308.31	32,959.07	53,757.83	219,400.87	145,363.82	80,609.76	22,002.25	15,025.50	51,444.75	30,412.52	19,906.08
Weighted Avg Market Cap	5,344.60	4,186.99	3,201.40	3,950.55	3,608.62	6,067.89	4,756.37	3,688.65	4,104.37	3,007.06	9,038.40	8,044.99	9,485.74
Median Market Cap	631.74	565.34	275.09	816.87	851.13	1,290.24	1,193.47	1,290.24	633.00	860.48	3,423.76	1,395.98	2,447.79
Largest Market Cap	20,636.86	20,636.86	9,969.27	9,969.27	9,969.27	20,636.86	20,636.86	11,026.70	9,969.27	4,720.35	20,636.86	12,019.91	15,124.16
Smallest Market Cap	12.30	12.30	12.30	104.33	104.33	100.85	100.85	519.80	100.85	149.06	367.12	873.67	1,845.54
Dividend Yield	4.22%	5.04%	6.07%	6.22%	6.04%	3.57%	3.74%	3.41%	4.90%	4.53%	2.40%	1.97%	7.45%
Number of Holdings	261	162	81	26	40	134	84	58	28	14	17	11	6
Number of Countries	19	18	12	10	11	19	18	2	11	1	3	1	1

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	5.76%
Westfield Group	AU	Retail	4.22%
Mitsubishi Estate	JA	Diversified	3.36%
Mitsui Fudosan Co.	JA	Diversified	3.17%
Simon Property Group	USA	Retail	3.08%
Unibail - Rodamco	FRA	Diversified	2.78%
China Overseas Land & Inv (Red Chip)	HK	Residential	1.98%
Sumitomo Realty & Development	JA	Diversified	1.92%
Public Storage	USA	Self Storage	1.82%
Vornado Realty	USA	Diversified	1.79%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	16.26%
Land Securities Group	UK	Diversified	7.70%
British Land Co	UK	Diversified	7.07%
Corio	NETH	Retail	4.71%
Liberty International	UK	Retail	4.70%
Hammerson	UK	Retail	4.58%
Fonciere Des Regions	FRA	Diversified	3.50%
Segro	UK	Industrial	2.96%
PSP Swiss Property	SWIT	Office	2.85%
Klepierre	FRA	Retail	2.72%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	8.70%
Westfield Group	AU	Retail	6.37%
Mitsubishi Estate	JA	Diversified	5.07%
Mitsui Fudosan Co.	JA	Diversified	4.79%
Unibail - Rodamco	FRA	Diversified	4.20%
China Overseas Land & Inv (Red Chip)	HK	Residential	2.99%
Sumitomo Realty & Development	JA	Diversified	2.90%
Capitaland	SI	Diversified	2.50%
Hang Lung Properties	HK	Diversified	2.26%
Henderson Land Dev	HK	Diversified	2.11%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	30.25%
Corio	NETH	Retail	8.75%
Fonciere Des Regions	FRA	Diversified	6.52%
PSP Swiss Property	SWIT	Office	5.29%
Klepierre	FRA	Retail	5.06%
Icade	FRA	Diversified	3.67%
Wereldhave	NETH	Diversified	3.58%
Gecina	FRA	Diversified	3.27%
Mercialys	FRA	Retail	3.19%
Befimmo (Sicafi)	BELG	Office	3.06%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	18.54%
Land Securities Group	UK	Diversified	8.78%
British Land Co	UK	Diversified	8.07%
Corio	NETH	Retail	5.37%
Liberty International	UK	Retail	5.37%
Hammerson	UK	Retail	5.23%
Fonciere Des Regions	FRA	Diversified	4.00%
Segro	UK	Industrial	3.38%
PSP Swiss Property	SWIT	Office	3.24%
Klepierre	FRA	Retail	3.10%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	6.63%
Westfield Group	AU	Retail	4.86%
Mitsubishi Estate	JA	Diversified	3.86%
Mitsui Fudosan Co.	JA	Diversified	3.65%
Simon Property Group	USA	Retail	3.54%
Unibail - Rodamco	FRA	Diversified	3.20%
China Overseas Land & Inv (Red Chip)	HK	Residential	2.28%
Sumitomo Realty & Development	JA	Diversified	2.21%
Public Storage	USA	Self Storage	2.10%
Vornado Realty	USA	Diversified	2.06%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	8.17%
Westfield Group	AU	Retail	5.99%
Mitsubishi Estate	JA	Diversified	4.76%
Mitsui Fudosan Co.	JA	Diversified	4.50%
Unibail - Rodamco	FRA	Diversified	3.95%
China Overseas Land & Inv (Red Chip)	HK	Residential	2.81%
Sumitomo Realty & Development	JA	Diversified	2.72%
Capitaland	SI	Diversified	2.35%
Hang Lung Properties	HK	Diversified	2.12%
Henderson Land Dev	HK	Diversified	1.98%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	9.65%
Public Storage	USA	Self Storage	5.72%
Vornado Realty	USA	Diversified	5.61%
Boston Property	USA	Office	4.45%
HCP	USA	Healthcare	4.33%
Equity Residential	USA	Residential	4.04%
Ventas Inc	USA	Healthcare	3.41%
Host Hotels & Resorts	USA	Lodging/Resorts	3.38%
Avalonbay Communities	USA	Residential	2.87%
Healthcare REIT	USA	Healthcare	2.74%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	31.96%
Corio	NETH	Retail	9.25%
Fonciere Des Regions	FRA	Diversified	6.89%
PSP Swiss Property	SWIT	Office	5.59%
Klepierre	FRA	Retail	5.34%
Icade	FRA	Diversified	3.87%
Wereldhave	NETH	Diversified	3.78%
Gecina	FRA	Diversified	3.46%
Befimmo (Sicafi)	BELG	Office	3.23%
Castellum	SWED	Diversified	2.84%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	Diversified	22.16%
British Land Co	UK	Diversified	20.36%
Liberty International	UK	Retail	13.54%
Hammerston	UK	Retail	13.19%
Segro	UK	Industrial	8.53%
Derwent London	UK	Office	5.33%
Shaftesbury	UK	Diversified	4.09%
Great Portland Estates	UK	Office	3.99%
Big Yellow Group	UK	Self Storage	2.38%
Helical Bar	UK	Diversified	2.00%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	28.29%
China Overseas Land & Inv (Red Chip)	HK	Residential	9.74%
Capitaland	SI	Diversified	8.12%
Hang Lung Properties	HK	Diversified	7.34%
Henderson Land Dev	HK	Diversified	6.86%
New World Development	HK	Diversified	6.67%
Hong Kong Land	HK	Office	6.35%
Sino Land	HK	Diversified	4.75%
Link Real Estate Investment Trust	HK	Retail	4.69%
China Resources Land	HK	Residential	4.46%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	Diversified	27.88%
Mitsui Fudosan Co.	JA	Diversified	26.36%
Sumitomo Realty & Development	JA	Diversified	15.95%
Nippon Building Fund Inc	JA	Office	7.92%
Japan Real Estate Investment Corporation	JA	Office	5.58%
Nomura Real Estate Office Fund	JA	Office	3.24%
Japan Retail Fund Investment	JA	Retail	3.15%
Aeon Mall Co Ltd	JA	Retail	3.11%
Tokyu Land	JA	Diversified	2.62%
Japan Prime Realty Investment	JA	Office	2.17%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	53.59%
Stockland	AU	Diversified	15.60%
GPT Group	AU	Diversified	10.22%
Dexus Property Group	AU	Diversified	7.13%
Mirvac Group	AU	Diversified	6.93%
CFS Retail Property Trust	AU	Retail	6.54%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

Country	Region	Liquid Global	Liquid Global	Country Breakdown (USD)												
		Market Cap USD	Market Cap EUR	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Glo- bal ex US	Liquid North Am	Liquid Eu- rope ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Hong Kong	Asia ex-Japan			19.45%	29.37%	0.00%	0.00%	0.00%	19.82%	24.42%	0.00%	0.00%	0.00%	84.53%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.10%	0.15%	0.00%	0.00%	0.00%	0.12%	0.15%	0.00%	0.00%	0.00%	0.50%	0.00%	0.00%
Singapore	Asia ex-Japan			3.79%	5.72%	0.00%	0.00%	0.00%	3.51%	4.32%	0.00%	0.00%	0.00%	14.97%	0.00%	0.00%
	Asia ex-Japan	103,405.59	72,936.10	23.34%	35.24%	0.00%	0.00%	0.00%	23.45%	28.89%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Australia	Australia	40,011.85	28,221.96	8.88%	13.41%	0.00%	0.00%	0.00%	9.07%	11.18%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	40,011.85	28,221.96	8.88%	13.41%	0.00%	0.00%	0.00%	9.07%	11.18%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.30%	0.45%	1.74%	3.24%	1.99%	0.17%	0.21%	0.00%	1.70%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.66%	1.00%	3.88%	5.43%	3.33%	0.66%	0.81%	0.00%	6.56%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.25%	0.37%	1.44%	0.92%	0.56%	0.23%	0.29%	0.00%	2.32%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			5.10%	7.71%	29.83%	54.72%	33.55%	5.17%	6.37%	0.00%	51.52%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			0.48%	0.72%	2.80%	2.22%	1.36%	0.46%	0.57%	0.00%	4.60%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.09%	0.14%	0.54%	0.32%	0.19%	0.08%	0.10%	0.00%	0.78%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.10%	0.15%	0.58%	0.63%	0.38%	0.07%	0.08%	0.00%	0.66%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			1.78%	2.69%	10.43%	16.79%	10.30%	1.78%	2.19%	0.00%	17.75%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.03%	0.04%	0.16%	0.00%	0.00%	0.03%	0.04%	0.00%	0.32%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Spain	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			0.82%	1.23%	4.77%	7.01%	4.30%	0.61%	0.76%	0.00%	6.12%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			1.05%	1.59%	6.15%	8.72%	5.35%	0.77%	0.95%	0.00%	7.66%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	44,225.23	31,193.83	10.66%	16.10%	62.32%	100.00%	61.31%	10.03%	12.35%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	61,130.14	43,117.53	13.60%	20.53%	0.00%	0.00%	0.00%	13.86%	17.08%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	61,130.14	43,117.53	13.60%	20.53%	0.00%	0.00%	0.00%	13.86%	17.08%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			3.30%	4.98%	0.00%	0.00%	0.00%	3.00%	3.69%	8.15%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			33.77%	0.00%	0.00%	0.00%	0.00%	33.75%	0.00%	91.85%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	162,028.21	114,284.98	37.06%	4.98%	0.00%	0.00%	0.00%	36.74%	3.69%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	30,201.74	21,302.50	6.45%	9.74%	37.68%	0.00%	38.69%	6.85%	8.44%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	30,201.74	21,302.50	6.45%	9.74%	37.68%	0.00%	38.69%	6.85%	8.44%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		441,002.77	311,056.89	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Global ex US		292,185.94	206,090.43													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Diversified	40.97%	51.94%	51.78%	54.67%	52.22%	41.87%	59.58%	8.50%	58.28%	52.34%	66.57%	72.80%	39.87%
Healthcare	5.46%	0.00%	0.16%	0.00%	0.00%	5.60%	0.00%	15.25%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.29%	0.00%	0.83%	0.00%	0.94%	2.26%	0.25%	5.72%	0.00%	2.38%	0.00%	0.00%	0.00%
Industrial	3.19%	1.14%	3.91%	0.00%	3.66%	2.91%	1.76%	4.75%	0.82%	9.23%	1.92%	0.00%	0.00%
Office	13.43%	19.96%	16.11%	19.09%	15.74%	12.30%	11.45%	14.53%	16.52%	9.32%	7.54%	20.93%	0.00%
Residential	9.73%	3.27%	2.40%	1.63%	1.41%	9.98%	6.99%	15.98%	1.75%	0.00%	16.76%	0.00%	0.00%
Retail	20.32%	23.69%	24.50%	24.60%	25.68%	21.14%	19.98%	24.58%	22.63%	26.73%	7.20%	6.27%	60.13%
Lodging/Resorts	2.15%	0.00%	0.00%	0.00%	0.00%	1.64%	0.00%	4.46%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	1.32%	0.00%	0.30%	0.00%	0.35%	1.15%	0.00%	3.13%	0.00%	0.00%	0.00%	0.00%	0.00%
Mixed Industrial/Office	1.14%	0.00%	0.00%	0.00%	0.00%	1.14%	0.00%	3.10%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Country	Performance (USD Total Return)																	
	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M	2007	2006	2005	2004	2003	2002	2001	2000
										VOL								
Hong Kong *	14.65%	17.25%	51.75%	-NA-	-NA-	87.03%	14.20%	14.40%	19.65%	37.64%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	11.79%	-3.47%	11.14%	-NA-	-NA-	15.34%	-14.55%	0.11%	-NA-	27.52%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	9.45%	15.74%	55.52%	-NA-	-NA-	50.89%	-24.49%	4.41%	16.89%	41.66%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	5.30%	11.72%	29.66%	-NA-	-NA-	3.16%	-48.11%	-21.93%	-5.67%	33.94%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	7.20%	39.81%	47.58%	-NA-	-NA-	70.21%	-72.67%	-40.66%	-21.86%	57.98%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	8.33%	10.71%	12.87%	-NA-	-NA-	6.30%	-17.51%	-0.44%	7.32%	22.36%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	-0.65%	28.94%	43.46%	-NA-	-NA-	12.61%	-41.67%	-16.26%	1.18%	39.74%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	16.56%	13.97%	19.79%	-NA-	-NA-	22.34%	-20.64%	-1.55%	15.62%	30.66%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	3.32%	12.40%	18.20%	-NA-	-NA-	4.37%	-33.05%	-27.71%	-2.57%	48.31%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	5.04%	39.00%	44.03%	-NA-	-NA-	-9.92%	-57.82%	-19.36%	-NA-	44.83%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	-2.05%	13.23%	46.34%	-NA-	-NA-	8.94%	-44.78%	-28.05%	-7.17%	46.50%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	10.63%	12.82%	23.02%	-NA-	-NA-	16.51%	-26.02%	-4.72%	8.37%	27.47%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	6.75%	103.80%	49.50%	-NA-	-NA-	8.88%	-77.00%	-NA-	-37.28%	-NA-	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	15.72%	22.12%	16.87%	-NA-	-NA-	4.06%	-23.91%	-8.67%	10.41%	40.35%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	6.04%	8.58%	15.78%	-NA-	-NA-	10.49%	-14.08%	3.25%	10.43%	24.93%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	3.13%	7.93%	41.03%	-NA-	-NA-	9.25%	-19.27%	-6.16%	8.00%	31.81%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	13.61%	15.94%	36.98%	-NA-	-NA-	38.67%	-26.88%	-6.84%	7.59%	31.16%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	10.39%	31.72%	30.72%	-NA-	-NA-	-3.38%	-40.67%	-17.25%	-1.30%	39.29%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	11.97%	29.34%	36.78%	-NA-	-NA-	7.39%	-48.30%	-29.49%	-8.50%	35.04%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

* Indices marked with an asterix are not customised indices, but are part of the FTSE EPRA/NAREIT Index Series.

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Region	Performance (USD Total Return)																	
	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M	2007	2006	2005	2004	2003	2002	2001	2000
										VOL								
Region																		
Asia *	8.75%	12.92%	44.02%	-NA-	-NA-	35.65%	-16.26%	-2.93%	8.77%	31.93%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	5.30%	11.72%	29.66%	-NA-	-NA-	3.16%	-48.11%	-21.93%	-5.67%	33.94%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	12.15%	14.99%	20.87%	-NA-	-NA-	16.45%	-30.12%	-10.97%	6.70%	30.06%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	3.13%	7.93%	41.03%	-NA-	-NA-	9.25%	-19.27%	-6.16%	8.00%	31.81%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	10.67%	30.29%	31.21%	-NA-	-NA-	-0.48%	-39.62%	-16.44%	-0.64%	38.04%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	11.97%	29.34%	36.78%	-NA-	-NA-	7.39%	-48.30%	-29.49%	-8.50%	35.04%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																		
UK	11.70%	-46.77%	11.70%	-NA-	-NA-	2.60%	-49.99%	-29.99%	-8.72%	35.04%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	4.21%	-38.27%	4.21%	-NA-	-NA-	-0.03%	-45.54%	-21.11%	-4.57%	31.90%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	3.25%	-12.25%	3.25%	-NA-	-NA-	9.40%	-20.03%	-5.78%	8.23%	32.91%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	14.48%	-10.70%	14.48%	-NA-	-NA-	74.80%	5.16%	12.78%	18.51%	34.92%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	10.69%	-40.63%	10.69%	-NA-	-NA-	-2.85%	-42.26%	-18.23%	-1.52%	38.26%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	13.09%	-26.45%	13.09%	-NA-	-NA-	14.76%	-30.85%	-11.22%	5.69%	29.94%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	10.12%	-32.30%	10.12%	-NA-	-NA-	14.00%	-31.45%	-12.62%	2.60%	30.87%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	9.96%	-25.74%	9.96%	-NA-	-NA-	27.17%	-23.49%	-8.48%	5.98%	28.57%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Index *	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Europe ex-UK *	Aug-08	-4.94%		-11.59%	-17.65%	6.67%	21.37%	1.66%		-16.16%	-32.63%	-3.04%	11.09%
Europe ex-UK *	Sep-08	-13.82%	-20.13%	-23.81%	-31.33%	0.64%	16.23%	-6.80%	-4.71%	-21.86%	-33.68%	-6.59%	9.58%
Europe ex-UK *	Oct-08	-28.89%		-45.82%	-51.59%	-8.38%	8.07%	-21.52%		-38.68%	-46.91%	-12.44%	3.56%
Europe ex-UK *	Nov-08	-10.85%		-51.70%	-53.75%	-11.25%	4.04%	-14.69%		-47.68%	-49.93%	-17.93%	-0.55%
Europe ex-UK *	Dec-08	15.55%	-26.75%	-44.19%	-44.19%	-7.61%	5.70%	-1.74%	-34.21%	-48.59%	-48.59%	-19.44%	-1.35%
Europe ex-UK *	Jan-09	-8.13%		-48.72%	-48.32%	-12.78%	3.83%	-5.17%		-51.25%	-51.41%	-22.24%	-2.86%
Europe ex-UK *	Feb-09	-8.21%		-52.94%	-55.99%	-16.80%	1.07%	-8.17%		-55.24%	-55.85%	-26.17%	-5.92%
Europe ex-UK *	Mar-09	1.87%	-14.10%	-52.05%	-56.49%	-18.24%	0.94%	-2.89%	-15.43%	-56.53%	-55.74%	-27.86%	-6.99%
Europe ex-UK *	Apr-09	14.99%		-44.87%	-49.55%	-14.85%	4.87%	20.11%		-47.78%	-46.43%	-22.70%	-3.10%
Europe ex-UK *	May-09	10.31%		-39.18%	-43.56%	-10.97%	6.24%	1.00%		-47.26%	-43.55%	-21.47%	-3.43%
Europe ex-UK *	Jun-09	-4.71%	20.87%	-42.05%	-39.25%	-13.05%	4.34%	-1.40%	19.61%	-48.00%	-36.59%	-22.41%	-4.36%
Europe ex-UK *	Jul-09	12.15%		-35.01%	-30.12%	-10.97%	6.70%	10.88%		-42.34%	-30.09%	-21.33%	-2.78%
UK *	Aug-08	-2.67%		-21.32%	-38.73%	-2.18%	13.16%	3.15%		-21.87%	-43.27%	-7.88%	6.71%
UK *	Sep-08	-6.67%	-6.25%	-26.57%	-38.64%	-4.94%	10.58%	-2.18%	5.16%	-23.57%	-37.88%	-9.65%	6.51%
UK *	Oct-08	-29.53%		-48.25%	-56.02%	-13.99%	1.99%	-21.93%		-40.34%	-49.82%	-15.61%	0.24%
UK *	Nov-08	-20.31%		-58.76%	-60.92%	-21.92%	-3.94%	-20.36%		-52.48%	-54.80%	-23.81%	-5.03%
UK *	Dec-08	-5.64%	-47.00%	-61.09%	-61.09%	-24.79%	-6.59%	-13.86%	-46.45%	-59.07%	-59.07%	-28.79%	-8.39%
UK *	Jan-09	-21.62%		-69.50%	-70.95%	-32.37%	-11.26%	-14.97%		-65.20%	-66.43%	-33.57%	-11.81%
UK *	Feb-09	-10.89%		-72.82%	-73.60%	-35.96%	-14.99%	-10.09%		-68.71%	-68.44%	-37.30%	-15.37%
UK *	Mar-09	0.39%	-29.88%	-72.72%	-73.01%	-36.68%	-15.08%	-3.97%	-26.59%	-69.95%	-67.79%	-38.60%	-16.39%
UK *	Apr-09	29.34%		-64.71%	-63.21%	-31.34%	-9.86%	29.59%		-61.06%	-56.78%	-32.49%	-11.65%
UK *	May-09	3.76%		-63.38%	-58.00%	-30.50%	-10.14%	-2.86%		-62.18%	-53.89%	-32.71%	-12.75%
UK *	Jun-09	1.92%	36.78%	-62.68%	-52.35%	-30.32%	-10.22%	2.85%	29.47%	-61.10%	-46.47%	-32.43%	-12.74%
UK *	Jul-09	11.97%		-58.21%	-48.30%	-29.49%	-8.50%	10.78%		-56.91%	-43.11%	-31.92%	-11.44%
Asia ex-Jap ex-Aus *	Aug-08	-6.04%		-27.67%	-25.01%	9.79%	17.69%	-0.42%		-28.18%	-30.57%	3.39%	10.98%
Asia ex-Jap ex-Aus *	Sep-08	-17.66%	-22.87%	-40.45%	-44.53%	1.32%	11.76%	-13.70%	-13.48%	-38.02%	-43.84%	-3.71%	7.64%
Asia ex-Jap ex-Aus *	Oct-08	-20.94%		-52.92%	-58.22%	-5.60%	5.55%	-12.42%		-45.71%	-52.33%	-7.38%	3.73%
Asia ex-Jap ex-Aus *	Nov-08	-3.72%		-54.67%	-57.20%	-7.60%	4.93%	-3.79%		-47.77%	-50.49%	-9.84%	3.74%
Asia ex-Jap ex-Aus *	Dec-08	4.82%	-20.21%	-52.48%	-52.48%	-9.37%	4.68%	-4.32%	-19.37%	-50.02%	-50.02%	-14.20%	2.66%
Asia ex-Jap ex-Aus *	Jan-09	-8.77%		-56.65%	-52.18%	-13.58%	1.00%	-1.04%		-50.55%	-44.75%	-15.12%	0.37%
Asia ex-Jap ex-Aus *	Feb-09	-15.78%		-63.49%	-58.44%	-18.61%	-3.01%	-15.03%		-57.98%	-50.32%	-20.31%	-3.43%
Asia ex-Jap ex-Aus *	Mar-09	12.73%	-13.39%	-58.85%	-50.81%	-16.13%	-1.77%	7.83%	-9.32%	-54.68%	-41.29%	-18.69%	-3.28%
Asia ex-Jap ex-Aus *	Apr-09	12.92%		-53.53%	-50.25%	-13.42%	2.55%	13.14%		-48.73%	-41.55%	-14.87%	0.52%
Asia ex-Jap ex-Aus *	May-09	23.49%		-42.62%	-35.62%	-5.17%	6.70%	15.60%		-40.73%	-29.32%	-8.19%	3.55%
Asia ex-Jap ex-Aus *	Jun-09	3.29%	44.02%	-40.73%	-23.24%	-4.97%	7.26%	4.23%	36.32%	-38.22%	-13.77%	-7.86%	4.24%
Asia ex-Jap ex-Aus *	Jul-09	8.75%		-35.54%	-16.26%	-2.93%	8.77%	7.59%		-33.53%	-7.85%	-6.28%	5.27%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Index *	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia *	Aug-08	0.95%		-28.59%	-31.19%	3.21%	13.84%	6.98%		-29.09%	-36.29%	-2.80%	7.35%
Australia *	Sep-08	-13.92%	-19.28%	-38.54%	-46.69%	-2.40%	10.10%	-9.78%	-9.46%	-36.03%	-46.03%	-7.24%	6.05%
Australia *	Oct-08	-36.47%		-60.96%	-67.59%	-14.97%	-0.88%	-29.63%		-54.98%	-63.02%	-16.57%	-2.59%
Australia *	Nov-08	-3.59%		-62.36%	-65.08%	-16.67%	-2.32%	-3.66%		-56.63%	-59.61%	-18.69%	-3.43%
Australia *	Dec-08	-5.47%	-42.11%	-64.42%	-64.42%	-19.38%	-4.57%	-13.71%	-41.50%	-62.57%	-62.57%	-23.68%	-6.40%
Australia *	Jan-09	-17.66%		-70.70%	-66.31%	-24.91%	-8.36%	-10.69%		-66.57%	-61.08%	-26.25%	-8.93%
Australia *	Feb-09	-15.12%		-75.13%	-71.37%	-29.28%	-12.10%	-14.35%		-71.37%	-65.78%	-30.75%	-12.49%
Australia *	Mar-09	8.09%	-24.45%	-73.12%	-68.27%	-26.28%	-11.12%	3.40%	-20.90%	-70.40%	-62.13%	-28.52%	-12.49%
Australia *	Apr-09	11.72%		-69.97%	-67.07%	-25.01%	-7.67%	11.94%		-66.86%	-61.31%	-26.26%	-9.51%
Australia *	May-09	10.64%		-66.77%	-60.57%	-21.91%	-6.67%	3.57%		-65.68%	-56.71%	-24.40%	-9.38%
Australia *	Jun-09	4.90%	29.66%	-65.14%	-54.22%	-21.85%	-5.47%	5.86%	22.74%	-63.66%	-48.57%	-24.22%	-8.12%
Australia *	Jul-09	5.30%		-63.29%	-48.11%	-21.93%	-5.67%	4.18%		-62.15%	-42.89%	-24.62%	-8.70%
Japan *	Aug-08	-6.72%		-15.91%	-24.75%	13.34%	18.53%	-1.14%		-16.49%	-30.32%	6.75%	11.77%
Japan *	Sep-08	-10.35%	-15.08%	-24.62%	-36.85%	5.19%	13.99%	-6.04%	-4.75%	-21.54%	-36.06%	-0.03%	9.79%
Japan *	Oct-08	-11.90%		-33.59%	-44.30%	-0.72%	10.02%	-2.41%		-23.43%	-36.45%	-2.59%	8.12%
Japan *	Nov-08	-6.20%		-37.71%	-43.82%	-3.01%	10.12%	-6.27%		-28.23%	-35.01%	-5.36%	8.87%
Japan *	Dec-08	6.94%	-11.63%	-33.39%	-33.39%	-8.07%	10.31%	-2.38%	-10.70%	-29.94%	-29.94%	-12.97%	8.19%
Japan *	Jan-09	-11.06%		-40.75%	-40.09%	-13.19%	5.40%	-3.53%		-32.41%	-30.78%	-14.74%	4.75%
Japan *	Feb-09	-22.69%		-54.20%	-50.02%	-19.72%	-0.55%	-21.99%		-47.27%	-40.25%	-21.40%	-0.98%
Japan *	Mar-09	9.25%	-24.88%	-49.96%	-44.40%	-19.60%	-2.51%	4.50%	-21.36%	-44.90%	-33.65%	-22.04%	-4.01%
Japan *	Apr-09	7.93%		-45.99%	-48.39%	-16.74%	1.52%	8.15%		-40.41%	-39.36%	-18.13%	-0.50%
Japan *	May-09	22.60%		-33.79%	-36.13%	-8.73%	5.63%	14.77%		-31.61%	-29.88%	-11.64%	2.56%
Japan *	Jun-09	6.58%	41.03%	-29.43%	-20.51%	-7.67%	5.91%	7.55%	33.49%	-26.44%	-10.71%	-10.48%	2.94%
Japan *	Jul-09	3.13%		-27.22%	-19.27%	-6.16%	8.00%	2.03%		-24.95%	-11.15%	-9.39%	4.53%
North America *	Aug-08	2.39%		0.19%	-8.52%	6.22%	14.74%	8.51%		-0.50%	-15.30%	0.03%	8.20%
North America *	Sep-08	-1.55%	3.21%	-1.36%	-13.91%	5.42%	13.61%	3.19%	15.77%	2.67%	-12.84%	0.19%	9.43%
North America *	Oct-08	-32.19%		-33.11%	-42.40%	-6.59%	4.77%	-24.89%		-22.88%	-34.29%	-8.35%	2.96%
North America *	Nov-08	-23.13%		-48.58%	-51.16%	-15.72%	-1.44%	-23.18%		-40.75%	-43.51%	-17.76%	-2.55%
North America *	Dec-08	15.47%	-39.81%	-40.63%	-40.63%	-11.71%	0.79%	5.40%	-39.18%	-37.56%	-37.56%	-16.41%	-1.15%
North America *	Jan-09	-16.77%		-50.59%	-49.91%	-18.74%	-3.61%	-9.72%		-43.63%	-42.13%	-20.19%	-4.21%
North America *	Feb-09	-20.36%		-60.65%	-58.75%	-25.17%	-8.30%	-19.64%		-54.70%	-50.70%	-26.73%	-8.70%
North America *	Mar-09	3.40%	-31.46%	-59.31%	-59.54%	-25.54%	-8.68%	-1.08%	-28.24%	-55.19%	-51.71%	-27.81%	-10.08%
North America *	Apr-09	30.29%		-46.98%	-50.14%	-17.79%	-0.77%	30.54%		-41.50%	-41.41%	-19.16%	-2.74%
North America *	May-09	3.69%		-45.03%	-48.58%	-16.14%	-1.39%	-2.93%		-43.22%	-43.55%	-18.81%	-4.30%
North America *	Jun-09	-2.88%	31.21%	-46.61%	-44.14%	-18.29%	-2.53%	-2.00%	24.19%	-44.35%	-37.25%	-20.78%	-5.27%
North America *	Jul-09	10.67%		-40.92%	-39.62%	-16.44%	-0.64%	9.49%		-39.07%	-33.55%	-19.32%	-3.84%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Index *	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global *	Aug-08	-2.07%		-14.80%	-43.41%	6.43%	16.02%	3.78%		-15.40%	-24.97%	0.23%	9.41%
Global *	Sep-08	-9.26%	-10.41%	-22.69%	-35.86%	2.33%	12.76%	-4.89%	0.49%	-19.53%	-29.75%	-2.75%	8.61%
Global *	Oct-08	-27.87%		-44.24%	-30.01%	-7.29%	5.00%	-20.10%		-35.71%	-44.34%	-9.04%	3.19%
Global *	Nov-08	-14.51%		-52.33%	-54.80%	-13.04%	1.04%	-14.56%		-45.07%	-47.72%	-15.15%	-0.10%
Global *	Dec-08	9.66%	-32.38%	-47.72%	-47.72%	-11.53%	1.96%	0.10%	-31.67%	-45.02%	-45.02%	-16.25%	0.00%
Global *	Jan-09	-12.86%		-54.44%	-52.42%	-17.29%	-1.69%	-5.48%		-48.03%	-45.03%	-18.76%	-2.30%
Global *	Feb-09	-16.49%		-61.96%	-59.53%	-22.69%	-5.83%	-15.74%		-56.21%	-51.63%	-24.30%	-6.24%
Global *	Mar-09	7.06%	-22.09%	-59.27%	-56.84%	-22.07%	-5.43%	2.41%	-18.43%	-55.15%	-48.49%	-24.44%	-6.88%
Global *	Apr-09	20.66%		-50.86%	-50.99%	-16.90%	0.49%	20.90%		-45.78%	-42.42%	-18.30%	-1.51%
Global *	May-09	12.63%		-44.65%	-43.41%	-12.54%	1.90%	5.44%		-42.83%	-37.87%	-15.33%	-1.11%
Global *	Jun-09	0.00%	35.91%	-44.65%	-35.86%	-13.57%	1.41%	0.91%	28.64%	-42.31%	-27.95%	-16.20%	-1.44%
Global *	Jul-09	10.01%		-39.11%	-30.01%	-11.82%	3.19%	8.84%		-37.21%	-22.97%	-14.87%	-0.13%
Global ex-US *	Aug-08	-4.86%		-22.99%	-24.84%	7.43%	18.12%	0.82%		-23.52%	-30.41%	1.03%	11.29%
Global ex-US *	Sep-08	-15.33%	-19.74%	-34.80%	-40.56%	0.39%	12.92%	-11.26%	-9.97%	-32.13%	-39.82%	-4.73%	8.67%
Global ex-US *	Oct-08	-24.33%		-50.66%	-56.39%	-7.37%	5.81%	-16.18%		-43.11%	-50.25%	-9.25%	3.89%
Global ex-US *	Nov-08	-7.52%		-54.37%	-56.72%	-10.54%	3.57%	-7.58%		-47.43%	-49.94%	-12.70%	2.31%
Global ex-US *	Dec-08	5.20%	-26.38%	-52.00%	-52.00%	-11.30%	3.28%	-3.96%	-25.61%	-49.51%	-49.51%	-16.02%	1.20%
Global ex-US *	Jan-09	-9.68%		-56.65%	-53.88%	-16.01%	0.23%	-2.03%		-50.54%	-46.71%	-17.51%	-0.48%
Global ex-US *	Feb-09	-13.52%		-62.51%	-59.79%	-20.63%	-3.61%	-12.74%		-56.84%	-51.93%	-22.29%	-4.12%
Global ex-US *	Mar-09	8.95%	-14.90%	-59.15%	-54.96%	-19.38%	-2.68%	4.22%	-10.91%	-55.02%	-46.24%	-21.83%	-4.25%
Global ex-US *	Apr-09	14.96%		-53.04%	-51.38%	-16.12%	1.64%	15.19%		-48.18%	-42.87%	-17.52%	-0.47%
Global ex-US *	May-09	18.93%		-44.15%	-39.72%	-9.85%	4.60%	11.34%		-42.31%	-33.82%	-12.72%	1.46%
Global ex-US *	Jun-09	1.59%	38.90%	-43.26%	-30.15%	-10.07%	4.58%	2.52%	31.48%	-40.86%	-21.54%	-12.80%	1.56%
Global ex-US *	Jul-09	9.82%		-37.69%	-23.02%	-8.30%	6.27%	8.65%		-35.74%	-15.28%	-11.46%	2.76%

* Indices marked with an asterisk are not customised indices, but are part of the FTSE EPRA/NAREIT Index Series.

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid Index	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Europe ex-UK	Aug-08	-4.87%		-12.08%	-18.75%	6.48%	20.23%	0.82%		-12.69%	-24.77%	0.28%	13.37%
Europe ex-UK	Sep-08	-13.87%	-20.31%	-24.28%	-32.29%	0.42%	15.25%	-9.73%	-10.62%	-21.18%	-31.45%	-4.57%	11.00%
Europe ex-UK	Oct-08	-28.92%		-46.17%	-52.31%	-8.46%	7.19%	-21.26%		-37.94%	-45.59%	-10.19%	5.34%
Europe ex-UK	Nov-08	-10.18%		-51.65%	-54.07%	-11.03%	3.28%	-10.24%		-44.29%	-46.87%	-13.19%	2.11%
Europe ex-UK	Dec-08	15.20%	-26.45%	-44.31%	-44.31%	-7.44%	4.82%	5.16%	-25.67%	-41.42%	-41.42%	-12.37%	2.81%
Europe ex-UK	Jan-09	-8.64%		-8.64%	-49.02%	-12.87%	2.83%	-0.90%		-0.90%	-41.09%	-14.42%	2.20%
Europe ex-UK	Feb-09	-7.34%		-15.34%	-56.24%	-16.65%	0.27%	-6.50%		-7.34%	-47.68%	-18.39%	-0.17%
Europe ex-UK	Mar-09	2.24%	-13.45%	-13.45%	-56.26%	-17.94%	0.40%	-2.20%	-9.38%	-9.38%	-47.79%	-20.44%	-1.14%
Europe ex-UK	Apr-09	13.24%		-1.98%	-50.07%	-14.76%	4.12%	13.47%		2.83%	-41.33%	-16.19%	2.05%
Europe ex-UK	May-09	9.11%		6.94%	-44.67%	-11.18%	5.14%	2.14%		5.04%	-39.24%	-14.01%	2.08%
Europe ex-UK	Jun-09	-5.12%	17.24%	1.47%	-40.53%	-13.37%	3.21%	-4.25%	10.98%	0.57%	-33.18%	-16.00%	0.32%
Europe ex-UK	Jul-09	13.09%		14.76%	-30.85%	-11.22%	5.69%	11.89%		12.53%	-23.88%	-14.28%	2.29%
UK	Aug-08	-2.58%		-20.79%	-37.84%	-1.43%	13.52%	3.25%		-21.34%	-42.44%	-7.17%	7.05%
UK	Sep-08	-6.01%	-5.36%	-25.55%	-37.14%	-4.01%	11.12%	-1.49%	6.15%	-22.51%	-36.35%	-8.78%	7.03%
UK	Oct-08	-29.14%		-47.25%	-55.06%	-12.97%	2.60%	-21.51%		-39.18%	-48.73%	-14.61%	0.83%
UK	Nov-08	-21.07%		-58.36%	-60.59%	-21.28%	-3.56%	-21.12%		-52.02%	-54.41%	-23.19%	-4.65%
UK	Dec-08	-4.83%	-46.77%	-60.37%	-60.37%	-24.09%	-6.10%	-13.12%	-46.21%	-58.32%	-58.32%	-27.73%	-7.91%
UK	Jan-09	-22.56%		-22.56%	-70.84%	-31.99%	-10.89%	-16.00%		-16.00%	-66.31%	-33.48%	-11.44%
UK	Feb-09	-11.56%		-31.51%	-73.61%	-35.80%	-14.88%	-10.77%		-25.04%	-68.45%	-37.01%	-15.25%
UK	Mar-09	0.49%	-31.18%	-31.18%	-73.19%	-36.51%	-14.85%	-3.87%	-27.95%	-27.95%	-68.00%	-38.62%	-16.16%
UK	Apr-09	28.07%		-11.86%	-63.70%	-31.38%	-9.77%	28.32%		-7.54%	-57.35%	-33.62%	-11.56%
UK	May-09	2.19%		-9.93%	-58.90%	-30.87%	-10.47%	-4.33%		-11.55%	-54.88%	-34.58%	-13.07%
UK	Jun-09	1.99%	33.47%	-8.14%	-53.73%	-30.63%	-10.45%	2.92%	26.34%	-8.97%	-48.02%	-34.16%	-12.96%
UK	Jul-09	11.70%		2.60%	-49.99%	-29.99%	-8.72%	10.50%		0.59%	-44.97%	-33.79%	-11.66%
Asia ex-Jap ex-Aus	Aug-08	-9.41%		-33.25%	-15.26%	13.64%	19.73%	-4.00%		-33.71%	-21.53%	7.03%	12.91%
Asia ex-Jap ex-Aus	Sep-08	-25.63%	-30.53%	-50.36%	-46.00%	2.34%	10.28%	-22.05%	-22.07%	-48.33%	-45.32%	-2.74%	6.22%
Asia ex-Jap ex-Aus	Oct-08	-15.48%		-58.04%	-58.31%	-0.75%	6.29%	-6.37%		-51.62%	-52.43%	-2.62%	4.46%
Asia ex-Jap ex-Aus	Nov-08	-1.47%		-58.66%	-59.07%	-2.65%	6.55%	-1.54%		-52.37%	-52.66%	-5.01%	5.35%
Asia ex-Jap ex-Aus	Dec-08	7.24%	-10.70%	-55.67%	-55.67%	-1.19%	6.87%	-2.11%	-9.76%	-53.37%	-53.37%	-5.93%	4.82%
Asia ex-Jap ex-Aus	Jan-09	-0.43%		-0.43%	-50.60%	-4.02%	3.70%	8.01%		8.01%	-42.92%	-6.11%	3.05%
Asia ex-Jap ex-Aus	Feb-09	-9.85%		-10.23%	-54.02%	-8.47%	1.31%	-9.04%		-1.75%	-45.04%	-10.20%	0.87%
Asia ex-Jap ex-Aus	Mar-09	15.93%	4.07%	4.07%	-41.97%	-4.80%	5.58%	10.90%	8.96%	8.96%	-30.75%	-7.97%	3.96%
Asia ex-Jap ex-Aus	Apr-09	16.31%		21.04%	-39.14%	-2.11%	10.24%	16.53%		26.97%	-28.50%	-5.31%	8.05%
Asia ex-Jap ex-Aus	May-09	25.55%		51.96%	-19.40%	8.98%	16.01%	17.54%		49.24%	-11.51%	3.13%	12.64%
Asia ex-Jap ex-Aus	Jun-09	0.48%	46.72%	52.69%	-5.27%	8.95%	16.72%	1.40%	38.88%	51.32%	6.41%	3.41%	13.45%
Asia ex-Jap ex-Aus	Jul-09	14.48%		74.80%	5.16%	12.78%	18.51%	13.26%		71.38%	15.73%	6.67%	14.70%

* Indices marked with an asterisk are not customised indices, but are part of the FTSE EPRA/NAREIT Index Series.

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid Index	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	Aug-08	1.36%		-28.34%	-30.67%	2.62%	14.27%	7.42%		-28.84%	-35.80%	-3.35%	7.76%
Australia	Sep-08	-12.95%	-17.70%	-37.62%	-45.87%	-2.43%	10.82%	-8.76%	-7.69%	-35.07%	-45.20%	-7.27%	6.74%
Australia	Oct-08	-33.02%		-58.22%	-65.19%	-13.52%	0.81%	-25.80%		-51.83%	-60.29%	-15.15%	-0.93%
Australia	Nov-08	-3.73%		-59.78%	-62.56%	-15.33%	-0.72%	-3.80%		-53.66%	-56.69%	-17.38%	-1.85%
Australia	Dec-08	-4.27%	-38.27%	-61.49%	-61.49%	-17.74%	-2.72%	-12.61%	-37.62%	-59.50%	-59.50%	-22.12%	-4.59%
Australia	Jan-09	-16.09%		-16.09%	-63.08%	-22.84%	-6.18%	-8.98%		-8.98%	-57.34%	-24.22%	-6.77%
Australia	Feb-09	-15.28%		-28.91%	-68.63%	-27.34%	-10.06%	-14.52%		-22.20%	-62.50%	-28.85%	-10.46%
Australia	Mar-09	4.50%	-25.72%	-25.72%	-66.65%	-24.97%	-9.70%	-0.04%	-22.23%	-22.23%	-60.20%	-27.26%	-11.09%
Australia	Apr-09	11.13%		-17.45%	-65.35%	-23.86%	-6.35%	11.35%		-13.40%	-59.29%	-25.14%	-8.21%
Australia	May-09	10.98%		-8.39%	-58.02%	-20.65%	-5.30%	3.89%		-10.03%	-53.91%	-23.18%	-8.05%
Australia	Jun-09	4.72%	29.15%	-4.07%	-51.26%	-20.59%	-4.24%	5.67%	22.25%	-4.93%	-45.26%	-23.00%	-6.93%
Australia	Jul-09	4.21%		-0.03%	-45.54%	-21.11%	-4.57%	3.10%		-1.98%	-40.07%	-23.83%	-7.64%
Japan	Aug-08	-6.91%		-13.95%	-23.55%	14.75%	19.00%	-1.34%		-14.54%	-29.21%	8.07%	12.22%
Japan	Sep-08	-10.52%	-14.12%	-23.00%	-36.27%	6.46%	14.35%	-6.21%	-3.67%	-19.86%	-35.48%	1.17%	10.14%
Japan	Oct-08	-10.55%		-31.12%	-43.04%	0.94%	10.71%	-0.91%		-20.59%	-35.01%	-0.96%	8.80%
Japan	Nov-08	-7.12%		-36.03%	-42.80%	-1.55%	10.79%	-7.18%		-26.29%	-33.83%	-3.94%	9.54%
Japan	Dec-08	5.62%	-12.25%	-32.43%	-32.43%	-7.36%	10.68%	-3.58%	-11.32%	-28.93%	-28.93%	-11.81%	8.55%
Japan	Jan-09	-11.89%		-11.89%	-40.35%	-13.01%	5.35%	-4.43%		-4.43%	-31.09%	-14.91%	4.69%
Japan	Feb-09	-22.73%		-31.92%	-49.71%	-19.63%	-0.65%	-22.03%		-25.48%	-39.89%	-21.15%	-1.08%
Japan	Mar-09	8.93%	-25.83%	-25.83%	-44.36%	-19.59%	-2.59%	4.20%	-22.35%	-22.35%	-33.60%	-22.27%	-4.08%
Japan	Apr-09	8.47%		-19.55%	-49.03%	-16.46%	1.62%	8.68%		-15.61%	-40.11%	-19.19%	-0.39%
Japan	May-09	23.93%		-0.30%	-35.86%	-8.05%	6.13%	16.02%		-2.09%	-29.58%	-12.99%	3.04%
Japan	Jun-09	6.28%	42.88%	5.97%	-20.14%	-7.29%	6.07%	7.25%	35.24%	5.01%	-10.29%	-12.00%	3.10%
Japan	Jul-09	3.25%		9.40%	-20.03%	-5.78%	8.23%	2.15%		7.27%	-11.99%	-10.88%	4.75%
North America	Aug-08	2.28%		0.20%	-9.04%	6.11%	14.66%	8.39%		-0.50%	-15.78%	-0.06%	8.12%
North America	Sep-08	-2.13%	2.78%	-1.94%	-15.06%	4.60%	13.43%	2.58%	15.28%	2.07%	-14.00%	-0.60%	9.25%
North America	Oct-08	-32.33%		-33.64%	-43.25%	-7.36%	4.56%	-25.04%		-23.49%	-35.25%	-9.11%	2.75%
North America	Nov-08	-24.13%		-49.65%	-52.35%	-16.80%	-1.86%	-24.18%		-41.98%	-44.88%	-18.81%	-2.97%
North America	Dec-08	15.64%	-40.63%	-41.78%	-41.78%	-12.77%	0.38%	5.56%	-40.00%	-38.76%	-38.76%	-17.42%	-1.55%
North America	Jan-09	-17.29%		-17.29%	-51.16%	-19.86%	-4.01%	-10.29%		-10.29%	-43.57%	-21.29%	-4.61%
North America	Feb-09	-20.59%		-34.32%	-59.77%	-26.29%	-8.74%	-19.88%		-28.12%	-51.91%	-27.83%	-9.14%
North America	Mar-09	3.74%	-31.87%	-31.87%	-60.59%	-26.62%	-9.10%	-0.76%	-28.66%	-28.66%	-52.96%	-28.86%	-10.49%
North America	Apr-09	29.08%		-12.05%	-51.89%	-19.23%	-1.40%	29.33%		-7.74%	-43.47%	-20.58%	-3.36%
North America	May-09	3.16%		-9.27%	-50.50%	-17.77%	-2.16%	-3.42%		-10.90%	-45.66%	-20.39%	-5.01%
North America	Jun-09	-3.26%	28.82%	-12.23%	-46.44%	-19.97%	-3.33%	-2.38%	21.93%	-13.02%	-39.84%	-22.40%	-6.04%
North America	Jul-09	10.69%		-2.85%	-42.26%	-18.23%	-1.52%	9.51%		-4.75%	-36.46%	-21.05%	-4.69%

* Indices marked with an asterisk are not customised indices, but are part of the FTSE EPRA/NAREIT Index Series.

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid Index	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	Aug-08	-2.05%		-14.36%	-18.54%	6.34%	15.75%	3.81%		-14.96%	-24.58%	0.81%	10.78%
Global	Sep-08	-9.32%	-10.10%	-22.35%	-30.40%	2.22%	12.51%	-4.96%	0.84%	-19.17%	-29.53%	-2.73%	9.70%
Global	Oct-08	-27.04%		-43.35%	-50.48%	-7.03%	5.02%	-19.18%		-34.68%	-43.50%	-8.47%	4.12%
Global	Nov-08	-14.90%		-51.79%	-54.40%	-12.91%	1.01%	-14.95%		-44.45%	-47.25%	-14.43%	0.91%
Global	Dec-08	9.03%	-32.30%	-47.43%	-47.43%	-11.62%	1.80%	-0.47%	-31.59%	-44.71%	-44.71%	-16.33%	0.52%
Global	Jan-09	-13.01%		-13.01%	-52.52%	-17.41%	-1.86%	-5.64%		-5.64%	-45.15%	-18.88%	-1.90%
Global	Feb-09	-16.51%		-27.37%	-59.41%	-22.82%	-6.02%	-15.76%		-20.51%	-51.48%	-24.43%	-6.19%
Global	Mar-09	6.68%	-22.52%	-22.52%	-56.97%	-22.26%	-5.68%	2.05%	-18.87%	-18.87%	-48.64%	-24.63%	-6.67%
Global	Apr-09	19.86%		-7.13%	-51.51%	-17.29%	0.10%	20.09%		-2.57%	-43.03%	-18.67%	-2.13%
Global	May-09	11.71%		3.75%	-44.27%	-13.18%	1.33%	4.58%		1.89%	-38.81%	-15.95%	-1.45%
Global	Jun-09	-0.22%	33.60%	3.52%	-37.00%	-14.28%	0.79%	0.69%	26.46%	2.59%	-29.23%	-16.89%	-1.79%
Global	Jul-09	10.12%		14.00%	-31.45%	-12.62%	2.60%	8.95%		11.77%	-24.56%	-15.63%	-0.51%
Global ex-US	Aug-08	-4.70%		-22.23%	-23.95%	7.59%	17.84%	1.00%		-22.77%	-29.58%	1.33%	11.12%
Global ex-US	Sep-08	-14.99%	-18.84%	-33.88%	-39.64%	0.69%	12.78%	-10.89%	-8.97%	-31.18%	-38.89%	-4.31%	8.63%
Global ex-US	Oct-08	-22.75%		-48.93%	-54.79%	-6.46%	6.11%	-14.43%		-41.12%	-48.41%	-8.23%	4.28%
Global ex-US	Nov-08	-7.72%		-52.87%	-55.39%	-9.67%	3.89%	-7.78%		-45.70%	-48.40%	-11.86%	2.72%
Global ex-US	Dec-08	4.18%	-25.74%	-50.90%	-50.90%	-10.85%	3.39%	-4.90%	-24.96%	-48.36%	-48.36%	-15.60%	1.40%
Global ex-US	Jan-09	-9.64%		-9.64%	-53.31%	-15.59%	0.33%	-1.99%		-1.99%	-46.05%	-17.09%	-0.29%
Global ex-US	Feb-09	-13.48%		-21.83%	-58.96%	-20.21%	-3.55%	-12.70%		-14.44%	-50.95%	-21.88%	-3.97%
Global ex-US	Mar-09	8.19%	-15.43%	-15.43%	-54.44%	-19.05%	-2.70%	3.49%	-11.46%	-11.46%	-45.62%	-21.52%	-4.19%
Global ex-US	Apr-09	14.56%		-3.11%	-51.09%	-15.84%	1.58%	14.79%		1.64%	-42.53%	-17.25%	-0.44%
Global ex-US	May-09	17.61%		13.95%	-39.77%	-9.86%	4.33%	10.11%		11.91%	-33.88%	-12.73%	1.29%
Global ex-US	Jun-09	1.49%	36.75%	15.65%	-30.30%	-10.16%	4.21%	2.42%	29.45%	14.62%	-21.71%	-12.89%	1.29%
Global ex-US	Jul-09	9.96%		27.17%	-23.49%	-8.48%	5.98%	8.79%		24.69%	-15.80%	-11.64%	2.57%

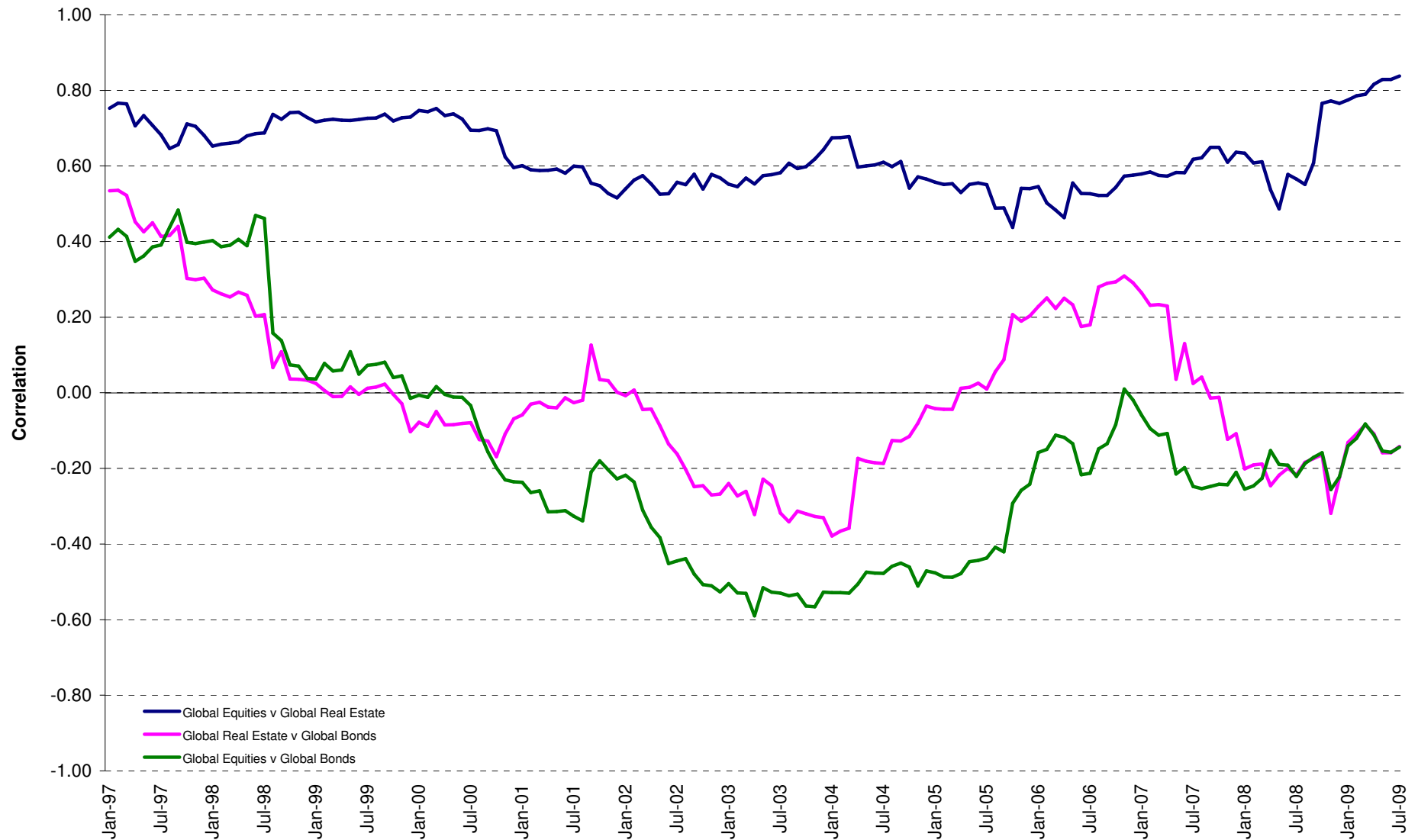
* Indices marked with an asterisk are not customised indices, but are part of the FTSE EPRA/NAREIT Index Series.

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Section 10

Risk / Return Profiles and Correlations

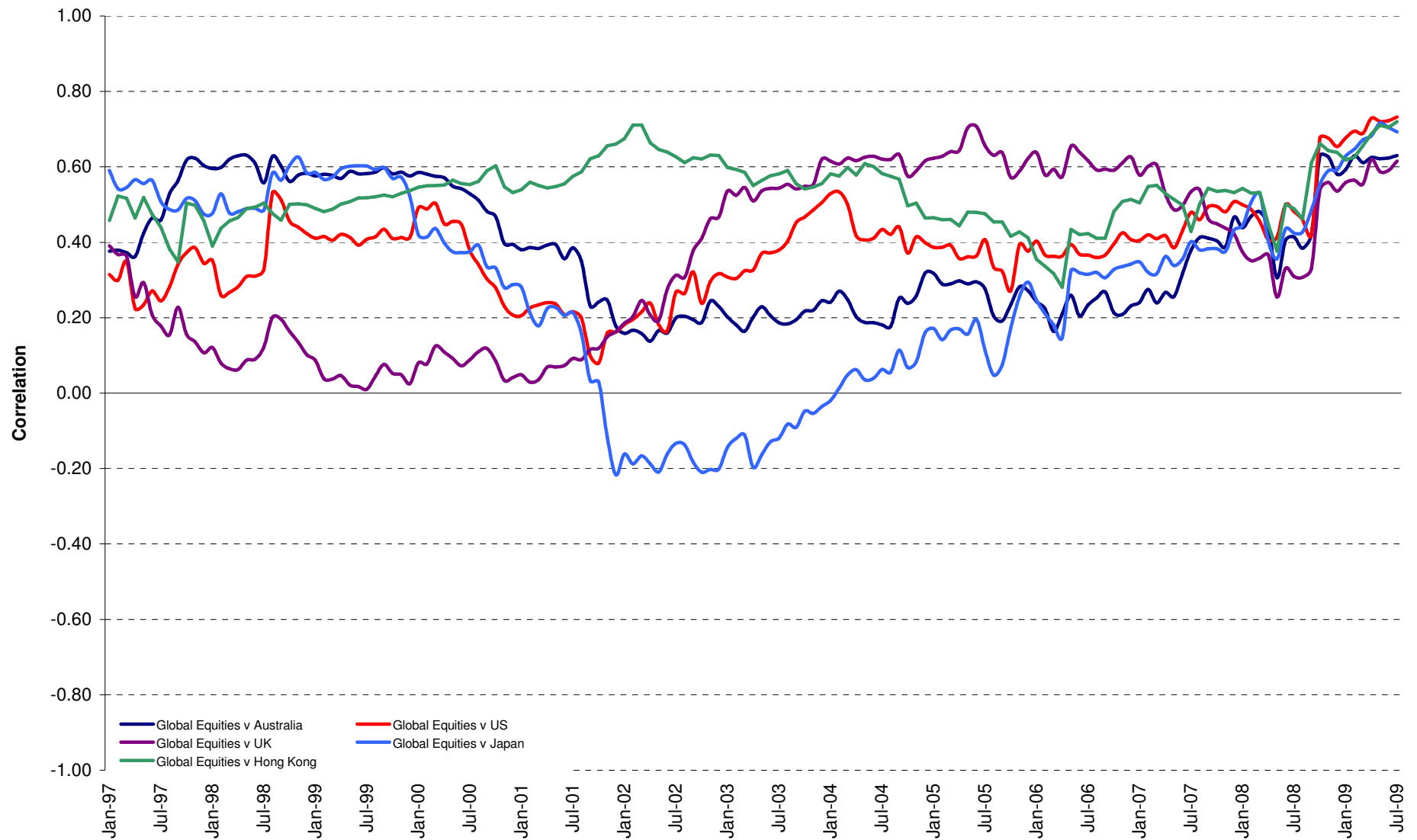
Graph 34: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



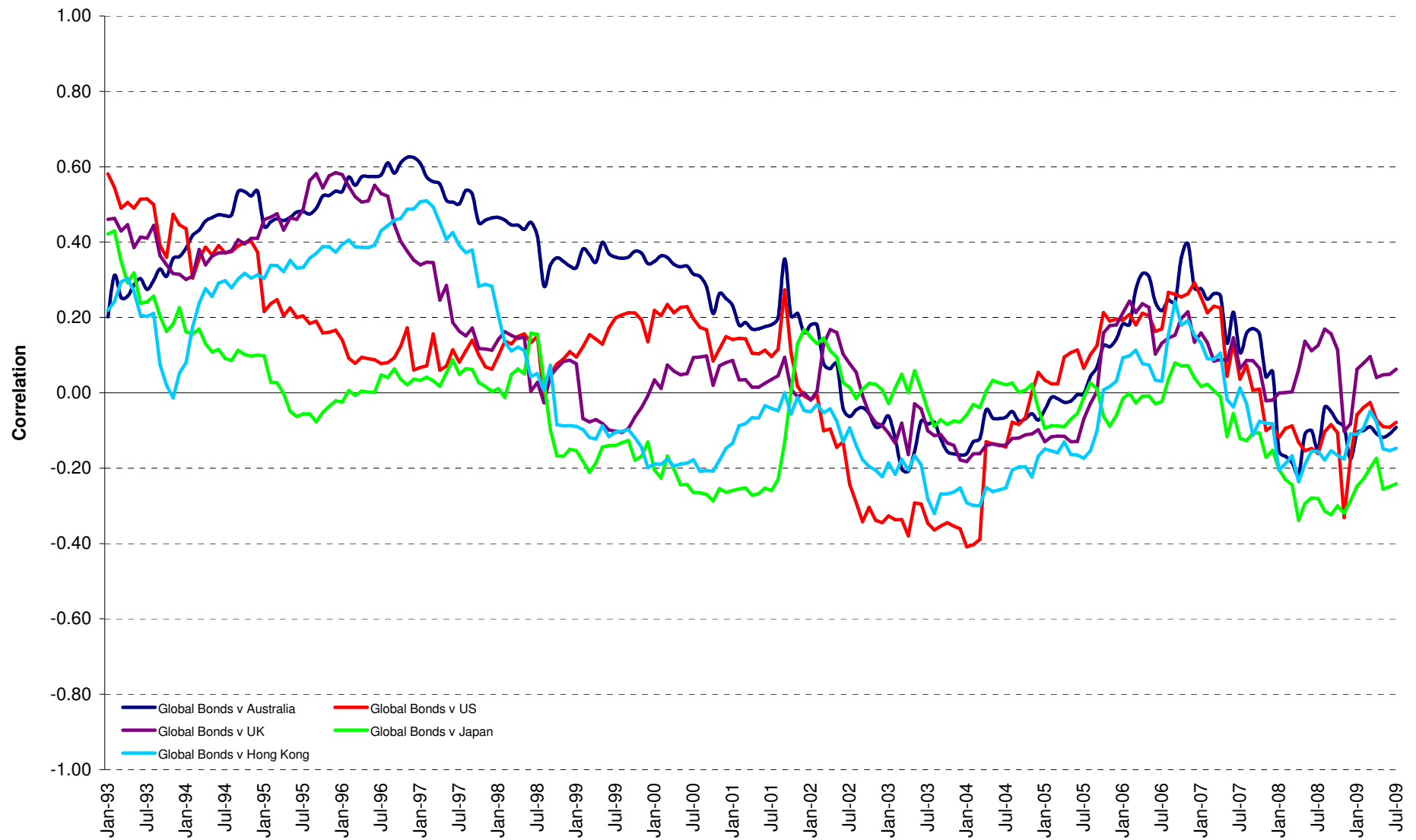
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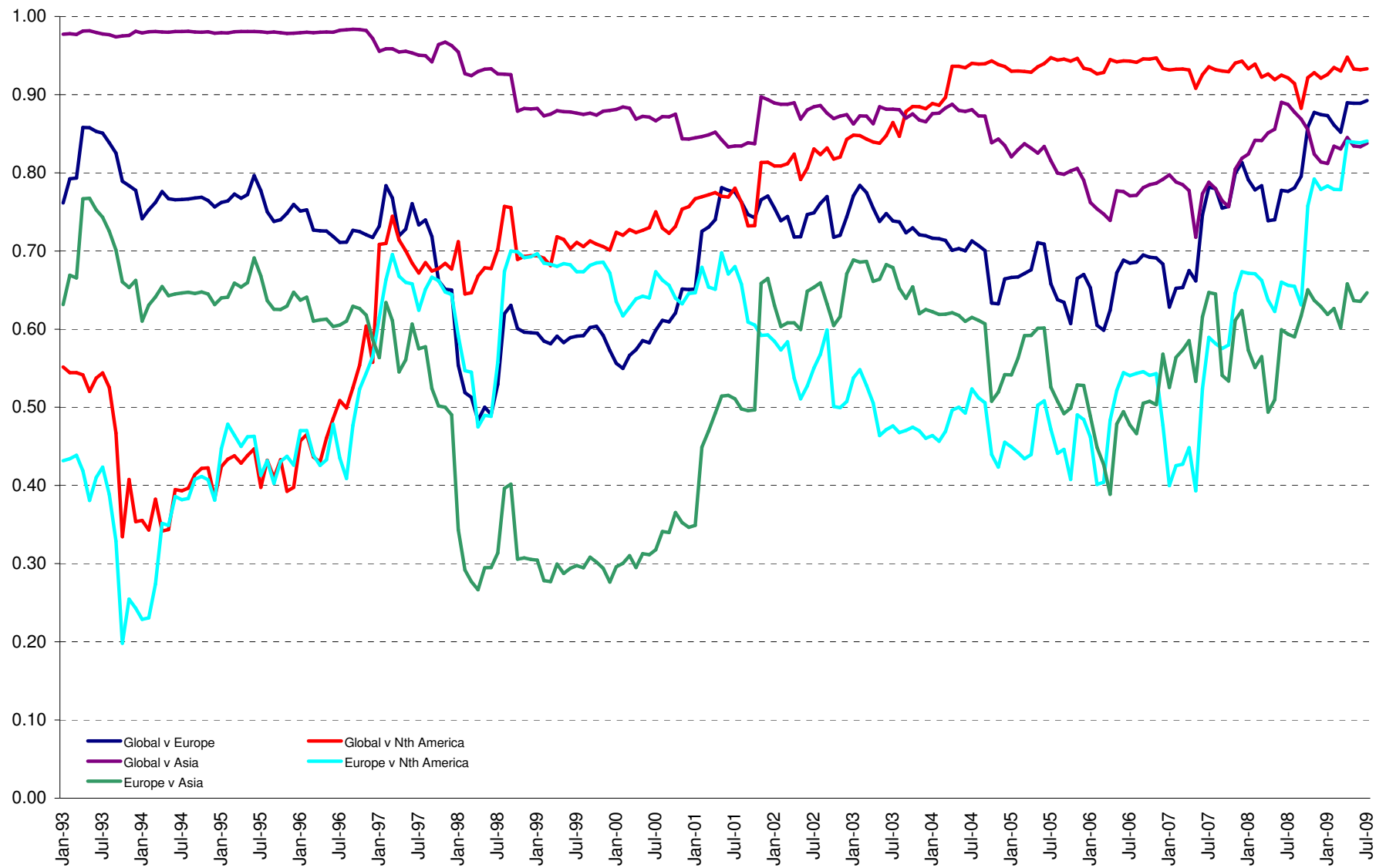
Graph 35: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



Graph 36: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



Graph 37: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	North America Real Estate	Asia Real Estate		Global Equities	Europe Equities	North America Equities	Asia Equities		Global Bonds
Global Real Estate	1.00	0.89	0.93	0.84		0.88	0.77	0.72	0.63		-0.23
Europe Real Estate	0.89	1.00	0.84	0.65		0.74	0.71	0.66	0.55		-0.16
North America Real Estate	0.93	0.84	1.00	0.60		0.72	0.66	0.68	0.49		-0.15
Asia Real Estate	0.84	0.65	0.60	1.00		0.90	0.71	0.59	0.65		-0.30
Global Equities	0.88	0.74	0.72	0.90		1.00	0.79	0.75	0.67		-0.40
Europe Equities	0.77	0.71	0.66	0.71		0.79	1.00	0.86	0.91		-0.27
North America Equities	0.72	0.66	0.68	0.59		0.75	0.86	1.00	0.78		-0.23
Asia Equities	0.63	0.55	0.49	0.65		0.67	0.91	0.78	1.00		-0.22
Global Bonds	-0.23	-0.16	-0.15	-0.30		-0.40	-0.27	-0.23	-0.22		1.00

36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	North America Real Estate	Asia Real Estate		Global Equities	Europe Equities	North America Equities	Asia Equities		Global Bonds
Global Real Estate	1.00	0.92	0.94	0.88		0.88	0.87	0.88	0.80		-0.02
Europe Real Estate	0.92	1.00	0.87	0.74		0.80	0.80	0.79	0.72		0.01
North America Real Estate	0.94	0.87	1.00	0.68		0.76	0.75	0.80	0.65		0.01
Asia Real Estate	0.88	0.74	0.68	1.00		0.85	0.86	0.81	0.83		-0.06
Global Equities	0.88	0.80	0.76	0.85		1.00	0.99	0.97	0.95		-0.04
Europe Equities	0.87	0.80	0.75	0.86		0.99	1.00	0.94	0.94		-0.03
North America Equities	0.88	0.79	0.80	0.81		0.97	0.94	1.00	0.87		-0.03
Asia Equities	0.80	0.72	0.65	0.83		0.95	0.94	0.87	1.00		-0.04
Global Bonds	-0.02	0.01	0.01	-0.06		-0.04	-0.03	-0.03	-0.04		1.00

36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.46	0.48	0.62	0.60	0.76	0.58	0.52	0.28	0.56	0.63	0.37	0.44	0.58	0.36	0.59	0.50	0.50	0.76	-0.07
Singapore	0.46	1.00	0.81	0.75	0.53	0.67	0.38	0.50	0.41	0.59	0.55	0.38	0.55	0.58	0.54	0.28	0.25	0.60	0.63	-0.28
Hong Kong	0.48	0.81	1.00	0.70	0.47	0.58	0.31	0.36	0.33	0.62	0.48	0.44	0.45	0.46	0.52	0.20	0.27	0.46	0.72	-0.18
Japan	0.62	0.75	0.70	1.00	0.64	0.72	0.45	0.48	0.33	0.56	0.63	0.32	0.44	0.59	0.52	0.31	0.29	0.52	0.74	-0.25
US	0.60	0.53	0.47	0.64	1.00	0.74	0.80	0.72	0.64	0.60	0.77	0.46	0.44	0.75	0.75	0.46	0.54	0.74	0.65	-0.05
Canada	0.76	0.67	0.58	0.72	0.74	1.00	0.62	0.64	0.45	0.74	0.72	0.39	0.59	0.71	0.56	0.53	0.52	0.66	0.73	-0.17
UK	0.58	0.38	0.31	0.45	0.80	0.62	1.00	0.76	0.65	0.54	0.77	0.53	0.39	0.73	0.61	0.61	0.58	0.73	0.57	0.09
Switzerland	0.52	0.50	0.36	0.48	0.72	0.64	0.76	1.00	0.51	0.65	0.69	0.24	0.46	0.68	0.63	0.47	0.60	0.65	0.51	-0.01
Sweden	0.28	0.41	0.33	0.33	0.64	0.45	0.65	0.51	1.00	0.34	0.69	0.44	0.63	0.66	0.80	0.35	0.62	0.76	0.35	0.17
Austria	0.56	0.59	0.62	0.56	0.60	0.74	0.54	0.65	0.34	1.00	0.67	0.58	0.47	0.66	0.51	0.45	0.54	0.70	0.78	-0.36
Netherlands	0.63	0.55	0.48	0.63	0.77	0.72	0.77	0.69	0.69	0.67	1.00	0.50	0.64	0.90	0.68	0.55	0.74	0.82	0.73	-0.22
Norway	0.37	0.38	0.44	0.32	0.46	0.39	0.53	0.24	0.44	0.58	0.50	1.00	0.36	0.45	0.25	0.58	0.39	0.62	0.60	-0.29
Italy	0.44	0.55	0.45	0.44	0.44	0.59	0.39	0.46	0.63	0.47	0.64	0.36	1.00	0.63	0.53	0.37	0.69	0.72	0.44	-0.20
France	0.58	0.58	0.46	0.59	0.75	0.71	0.73	0.68	0.66	0.66	0.90	0.45	0.63	1.00	0.65	0.51	0.77	0.79	0.67	-0.16
Germany	0.36	0.54	0.52	0.52	0.75	0.56	0.61	0.63	0.80	0.51	0.68	0.25	0.53	0.65	1.00	0.17	0.46	0.71	0.47	0.10
Greece	0.59	0.28	0.20	0.31	0.46	0.53	0.61	0.47	0.35	0.45	0.55	0.58	0.37	0.51	0.17	1.00	0.48	0.59	0.52	-0.22
Belgium	0.50	0.25	0.27	0.29	0.54	0.52	0.58	0.60	0.62	0.54	0.74	0.39	0.69	0.77	0.46	0.48	1.00	0.66	0.50	-0.01
Finland	0.50	0.60	0.46	0.52	0.74	0.66	0.73	0.65	0.76	0.70	0.82	0.62	0.72	0.79	0.71	0.59	0.66	1.00	0.58	-0.21
Global Equities	0.76	0.63	0.72	0.74	0.65	0.73	0.57	0.51	0.35	0.78	0.73	0.60	0.44	0.67	0.47	0.52	0.50	0.58	1.00	-0.40
Global Bonds	-0.07	-0.28	-0.18	-0.25	-0.05	-0.17	0.09	-0.01	0.17	-0.36	-0.22	-0.29	-0.20	-0.16	0.10	-0.22	-0.01	-0.21	-0.40	1.00

36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.76	-0.14
Australia - ASX	0.76	1.00	-0.38
Australia Bonds	-0.14	-0.38	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.80	-0.01
Japan - Nikkei	0.80	1.00	-0.09
Japan Bonds	-0.01	-0.09	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.89	-0.07
Hong Kong - Hang Seng	0.89	1.00	-0.14
Hong Kong Bonds	-0.07	-0.14	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.85	-0.01
Singapore - STI	0.85	1.00	-0.02
Singapore Bonds	-0.01	-0.02	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.82	-0.04
United States - S&P 500	0.82	1.00	-0.03
United States Bonds	-0.04	-0.03	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.77	-0.11
Canada - TSX	0.77	1.00	-0.15
Canada Bonds	-0.11	-0.15	1.00

36 Months Correlations (in Local Currency)

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.56	0.08
UK - FTSE 100	0.56	1.00	0.02
UK Bonds	0.08	0.02	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.68	-0.17
Netherlands - AEX	0.68	1.00	-0.25
Netherlands Bonds	-0.17	-0.25	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	1.00	#DIV/0!	-0.02
Italy - MIB30	#DIV/0!	#DIV/0!	#DIV/0!
Italy Bonds	-0.02	#DIV/0!	1.00

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.63	0.16
Sweden - OMX	0.63	1.00	-0.10
Sweden Bonds	0.16	-0.10	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.67	-0.13
France - CAC 40	0.67	1.00	-0.20
France Bonds	-0.13	-0.20	1.00

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.46	0.26
Greece - ASE 20	0.46	1.00	0.28
Greece Bonds	0.26	0.28	1.00

36 Months Correlations (in Local Currency)

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	1.00	0.53	-NA-
Switzerland - SMI	0.53	1.00	-NA-
Switzerland Bonds	-NA-	-NA-	-NA-

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.63	0.07
Belgium - BEL 20	0.63	1.00	-0.11
Belgium Bonds	0.07	-0.11	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	1.00	0.58	-0.06
Germany - DAX	0.58	1.00	-0.35
Germany Bonds	-0.06	-0.35	1.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.73	-0.26
Finland - HEX 25	0.73	1.00	-0.26
Finland Bonds	-0.26	-0.26	1.00

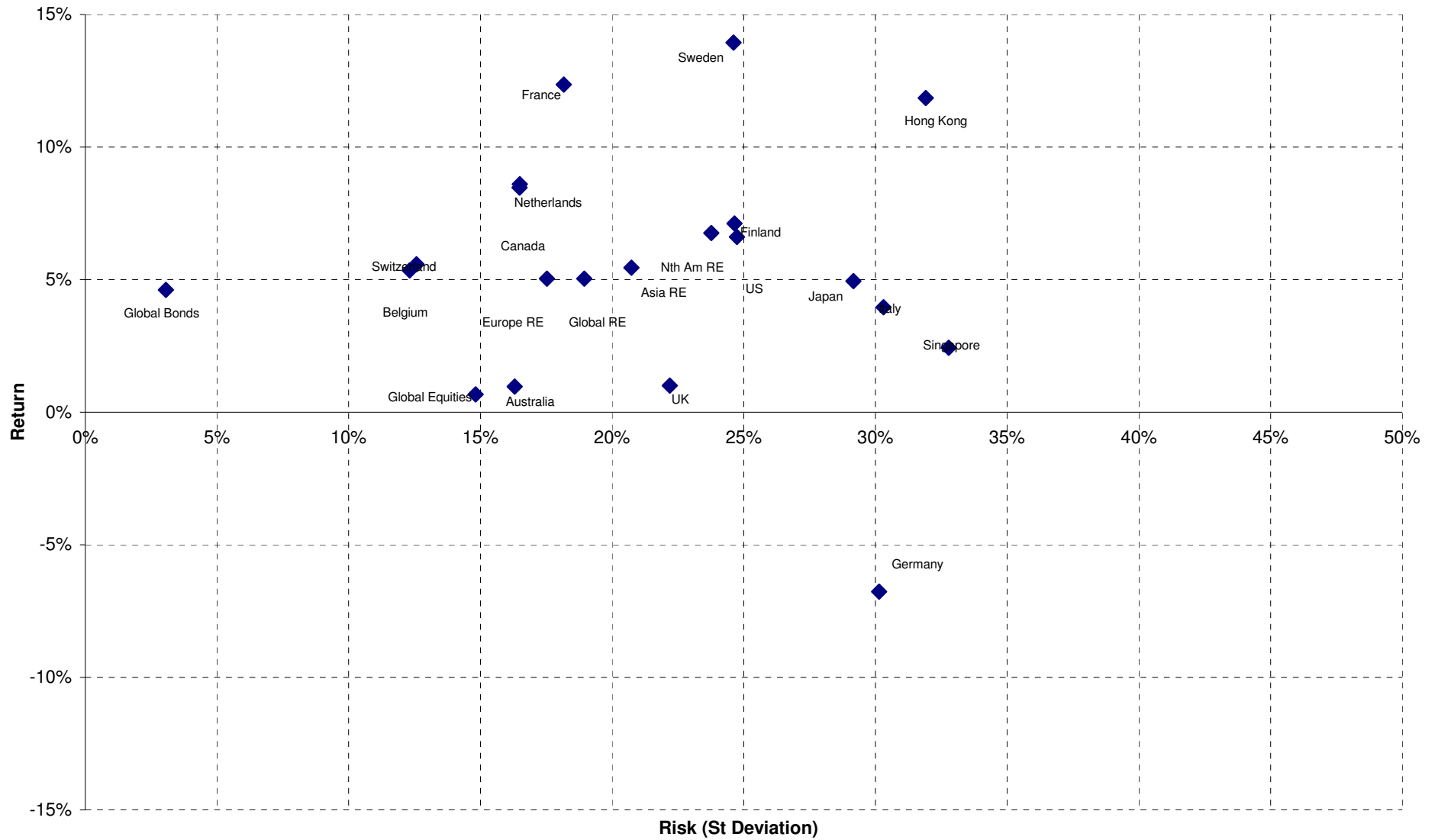
	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.89	-0.15
Austria - WBI	0.89	1.00	-0.18
Austria Bonds	-0.15	-0.18	1.00

36 Months Correlations (in Local Currency)

	New Zealand - RE	New Zealand Bonds
New Zealand - RE	1.00	0.03
New Zealand Bonds	0.03	1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.44	-NA-
Norway - OBX	0.44	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

Graph 38: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



Section 11

Details on Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are calculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}} \right)}{\left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Σ
For Region or Global

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to pages 212.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets" – Prudential Real Estate Investors, Dr. Youguo Liang & Nancy Gordon. March 2003. The formula is as follows:

For developed countries : $RE_i = GDP_i \times 0.45$

For developing countries : $RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{20,000} \right)^{\frac{1}{3}}$

Where:

RE_i = Country high-quality commercial real estate value

GDP_i = Country Gross Domestic Product

GDH_i = Country Gross Domestic Product per capita

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 12-month period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

Section 12

Data Vendor Codes

Data Vendor Codes - Indices



	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	FENEL																	
ASIA 33 INDEX	ENAD						ENAD											
ASIA DIVERSIFIED INDEX	ENAD						ENAD											
ASIA DIVIDEND+ INDEX	ENAD						ENAD											
ASIA EMERGING INDEX	FENEA																	
ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAAD	EAADU	EAADG	EAADJ	EAADA		TEAAD	TEAADU	TEAADG	TEAADJ	TEAADA							
ASIA EX AUSTRALIA HEALTHCARE INDEX	EAHE	EAHU	EAHG	EAHJ	EAHA		TEAHE	TEAHU	TEAHG	TEAHJ	TEAHA							
ASIA EX AUSTRALIA INDEX	EPAA	EPAAU	EPAAG	EPAAJ			TEPAE	TEPAU	TEPAAG	TEPAJ			TRPAE	TRPAU	TRPAAG	TRPAJ		
ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAIE	EAIU	EAIG	EAIJ	EAIA		TEAIE	TEAIU	TEAIG	TEAIJ	TEAIA							
ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED INDEX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAAL	EAALU	EAALG	EAALJ	EAALA		TEAAL	TEAALU	TEAALG	TEAALJ	TEAALA							
ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
ASIA EX AUSTRALIA OFFICE INDEX	EAQOE	EAQOU	EAQOG	EAQOJ	EAQOA		TEAQOE	TEAQOU	TEAQOG	TEAQOJ	TEAQOA							
ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
ASIA EX AUSTRALIA RESIDENTIAL INDEX	EAEE	EAEEU	EAEEG	EAEEJ	EAEEA		TEAEE	TEAEEU	TEAEEG	TEAEEJ	TEAEEA							
ASIA EX AUSTRALIA SPECIALTY INDEX	EAAP	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAP	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
ASIA INDEX	EGAS	UGAS	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
ASIA INDUSTRIAL INDEX	EGAI	EGAIU	EGAG	EGAJ	EGAI		TEGAI	TEGAU	TEGAG	TEGAJ	TEGAI							
ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
ASIA NON-REITS INDEX	ENAS	ENASU	ENASG	ENASJ	ENASA		TENAS	TENASU	TENASG	TENASJ	TENASA							
ASIA OFFICE INDEX	EGAF	EGAFU	EGAFG	EGAFJ	EGAF		TEGAF	TEGAFU	TEGAFG	TEGAFJ	TEGAF							
ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLOAPE	GSLOAPU	GSLOAPG	GSLOAPJ	GSLOAPA	GSLOAPH (HKD), GSLOAPS (SGD)	TGSLOAPE	TGSLOAPU	TGSLOAPG	TGSLOAPJ	TGSLOAPA	TGSLOAPH (HKD), TGSLOAPS (SGD)						
ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
ASIA RESIDENTIAL INDEX	EGAE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAE	TEGAU	TEGAEJ	TEGAEJ	TEGAE							
ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
AUSTRALIA HEDGED IN US\$ INDEX	ELAU						TELAU						FTAHUST					
AUSTRALIA INDEX	ELAU	ELAU	ELAU	ELAU	ELAU		TELAU	TELAU	TELAU	TELAU	TELAU							
AUSTRALIA LIQUID INDEX	LIQELAU	LIQELAU	LIQELAU	LIQELAU	LIQELAU		TLIQELAU	TLIQELAU	TLIQELAU	TLIQELAU	TLIQELAU							
AUSTRIA INDEX	EPAS	EPASU	EPASG	EPASJ	EPASA		TERPAS	TERPASU	TERPASG	TERPASJ	TERPAS		TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	EPBL	EPBL	EPBL	EPBL		TERBL	TERBL	TERBL	TERBL	TERBL		TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAC	RCAC	RCAC	RCAC		RCAC (CAD)	TRLCAC	TRLCAC	TRLCAC	TRLCAC		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX																		
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK			TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
EMERGING MARKET INDEX	FENEL												TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
EUROPE CAPPED INDEX	EORA	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			RORA	RORA	RORA	RORA		
EUROPE DIVERSIFIED INDEX	EPRI	EPRIU	EPRI	EPRIJ	EPRI		TEPRI	TEPRIU	TEPRI	TEPRIJ	TEPRI							
EUROPE EURO ZONE CAPPED INDEX	EOEU	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEU	TEOEUG	TEOEUJ			ROEU	ROEU	ROEU	ROEU		
EUROPE EURO ZONE DIVERSIFIED INDEX	EPED	EPEDU	EPEDG	EPEDJ	EPEDA		TEPED	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE INDEX	EPEU	EUPEU	EUPEU	EUPEU			TEPEU	TEPEU	TEPEU	TEPEU			NEPEU	NUPEU	NPPEU	NYPEU		
EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
EUROPE EURO ZONE RESIDENTIAL INDEX	EPEPE	EPEPU	EPEPG	EPEPJ	EPEPA		TEPEPE	TEPEPU	TEPEPG	TEPEPJ	TEPEPA							
EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPE TJ	EPE TA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
EUROPE EX UK CAPPED INDEX	EOUK	EOUKU	EOUKG	EOUKJ			TEOUE	TEOUEU	TEOUEG	TEOUEJ			ROUK	ROUK	ROUK	ROUK		
EUROPE EX UK DIVIDEND+ INDEX	ENDP																	
EUROPE EX UK INDEX	EXUK	UXUK	GXUK	YXUK			RXUK	RUXUK	RQXUK	RYXUK			REXUK	NUXUK	NPXUK	NYXUK		
EUROPE EX UK LIQUID INDEX	GSLOEUE	GSLOEUU	GSLOEUG	GSLOEUJ	GSLOEUA	GSLOEUH (HKD), GSLOEUS (SGD)	TGSLOEUE	TGSLOEUU	TGSLOEUG	TGSLOEUJ	TGSLOEUA	TGSLOEUH (HKD), TGSLOEUS (SGD)						
EUROPE HEALTHCARE INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EUROPE INDEX	EPRI	EPRIU	EPRI	EPRIJ	EPRIA		TEPRI	TEPRIU	TEPRI	TEPRIJ	TEPRIA		NEPRI	NUPRI	NPPRI	NYPRI		
EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SOELJ			TSOEL	TSOELU	TSOELG	TSOELJ			ROEL	ROEL	ROEL	ROEL		
EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXU	SOXUG	SOXUJ			TSOXUE	TSOXU	TSOXUG	TSOXUJ			ROXU	ROXU	ROXU	ROXU		
EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
EUROPE LIQUID 40 INDEX	SSEL	USEL	PSSEL	YSEL			RSEL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
EUROPE LODGINGS/RESORTS INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EUROPE NON-REITS INDEX	ENEE	ENEEU	ENEEG	ENEEJ	ENEEA		TENEE	TENEU	TENEG	TENEJ	TENEA							
EUROPE OFFICE INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EUROPE REITS INDEX	EREE	EREEU	EREEG	EREEJ	EREEA		TEREE	TEREEU	TEREEG	TEREEJ	TEREEA							
EUROPE RESIDENTIAL INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EUROPE RETAIL INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EUROPE SELF STORAGE INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EUROPE SPECIALTY INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EUROPE UK RESTRICTED INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EUROPE EMERGING INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
EMEA EMERGING INDEX	EPRIE	EPRIU	EPRI	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRI	TEPRIJ	TEPRIA							
FINLAND INDEX	EPFI	UPFI	PPFI	YEFI			RPMI	RUPFI	RPPFI	RYFI			TRPMI	TRPMU	TRPMG	TRPMJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YFR			RPMI	RUPFR	RPPFR	RYFR			TRPMI	TRPMU	TRPMG	TRPMJ		

Data Vendor Codes - Indices

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGJV	ENGVA		TENGVE	TENGVU	TENGVG	TENGJV	TENGVA							
GLOBAL DIVIDEND INDEX	ENDD																	
GLOBAL EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL							TEGAAL						
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL EX AUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU				TGAXAA			TRAXAU			TRAXAA
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD HEDGED INDEX		GAHNU			GAHNA			TGAHNU				TGAHNA						
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD UNHEDGED INDEX		GAUNU			GAUNA			TGAUNU				TGAUNA						
GLOBAL EX AUSTRALIA RENTAL IN AUD HEDGED INDEX		GAHRU			GAHRA			TGAHRU				TGAHRA						
GLOBAL EX AUSTRALIA RENTAL IN AUD UNHEDGED INDEX		GAURU			GAURA			TGAURU				TGAURA						
GLOBAL EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL EX US INDEX	EGUXU	EGXUJ	PGXUJ	YGXUJ			REUGXU	REGXUJ	RPGXUJ	RYGXUJ			TRGXUE	TRGXUJ	TRGXUG	TRGXUJ		
GLOBAL EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSH (HKD), TGSLXUSS (SGD)						
GLOBAL EX US NON-REITS INDEX	ENXUE	ENXUJ	ENXUG	ENXUJ			TENXUE	TENXUJ	TENXUG	TENXUJ								
GLOBAL EX US REITS INDEX	ERXUE	ERXUJ	ERXUG	ERXUJ			TERXUE	TERXUJ	TERXUG	TERXUJ								
GLOBAL HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENG EJ	ENG EA		TENGEE	TENG EU	TENG EG	TENG EJ	TENG EA							
GLOBAL HEDGED IN AUD INDEX					EGHAA							TEGHAA						
GLOBAL INDEX	ENGL	UNGL	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENG IJ	ENG IA		TENGIE	TENG IJ	TENG IG	TENG IJ	TENG IA							
GLOBAL INDUSTRIAL/OFFICE INDEX	ENGME	ENGMI	ENGMG	ENG MJ	ENG MA		TENGME	TENG MI	TENG MG	TENG MJ	TENG MA							
GLOBAL LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLOGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL LODGINGS/RESORTS INDEX	ENGQE	ENGQU	ENGQG	ENG QJ	ENG QA		TENGQE	TENG QU	TENGQG	TENG QJ	TENG QA							
GLOBAL NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENG FJ	ENG FA		TENGFE	TENG FU	TENGFG	TENG FJ	TENG FA							
GLOBAL REITS INDEX	ERGLU																	
GLOBAL REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL RESIDENTIAL INDEX	ENGAE	ENG AU	ENG AG	ENG AJ	ENG AA		TENGAE	TENG AU	TENG AG	TENG AJ	TENG AA							
GLOBAL RETAIL INDEX	ENGTE	ENG TU	ENG TG	ENG TJ	ENG TA		TENGTE	TENG TU	TENG TG	TENG TJ	TENG TA							
GLOBAL SELF STORAGE INDEX	ENGSE	ENG SU	ENG SG	ENG SJ	ENG SA		TENGSE	TENG SU	TENG SG	TENG SJ	TENG SA							
GLOBAL SPECIALTY INDEX	ENGPE	ENG PU	ENG PG	ENG PJ	ENG PA		TENGPE	TENG PU	TENG PG	TENG PJ	TENG PA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUPG	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		ELHK (HKD)	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLH KU	TRLHKG	TRLH KJ		TRLHLK (HKD)
HUNGARY INDEX													TRPHUE	TRPHUJ	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPRI	UPRI					RPRI	RUPRI					TRPRIE	TRPRIU	TRPRIG	TRPRIJ		TRPRIJ
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	ELJP			REJP	RUPJ	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLQELJE	TLQELJU	TLQELJG	TLQELJJ	TLQELJA	TLQELJH (HKD), TLQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYPN			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
NORTH AMERICA INDEX	EGNA	UGNA	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLOQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
NORTH AMERICA LODGINGS/RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
NORTH AMERICA INDUSTRIAL/OFFICE MIXED INDEX	EGNME	EGNMI	ENGMG	ENG MJ	ENG MA		TEGNME	TEGN MI	TEGNMG	TEGN MJ	TEGN MA							
NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGN FJ	EGN FA		TEGNFE	TEGN FU	TEGNFG	TEGN FJ	TEGN FA							
NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNLK (NOK)
MIDDLE EAST/AFRICA EMERGIN INDEX	FENME																	
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPT E	TRPPTU	TRPPTG	TRPPTJ		
PURE ASIA EX AUSTRALIA INDEX							TFEPAEAE											
PURE ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RU AU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUJ	TRPAUG	TRPAUJ		TRPAUL
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI			TRLSIE	TRLSIU	TRLSIG	TRLSUJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSJ			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSJ		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)

Data Vendor Codes - Indices



	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	ELUK	ELUKU	ELUKG	ELUKJ	ELUKA		TELUK	TELUKU	TELUKG	TELUKJ	TELUKA		NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRIAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLQELUE	TLQELUU	TLQELUG	TLQELUJ	TLQELUA	TLQELUH (HKD), TLQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	EULUG	EULUJ	ELULA		TELULE	TELULU	TEULUG	TEULUJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUUE	TELUUE	TELUUEG	TELUUEJ	TELUUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUUE	TELUUTU	TELUUTG	TELUUTJ	TELUUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND- INDEX	ENUD																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	UNUS	PNUS	YNUS			REUS	RUUS	RPNUS	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

Data Vendor Codes - Indices

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	.FTENEL																	
ASIA 33 INDEX	.FTENAE3						.FTENA3											
ASIA DIVIDEND+ INDEX	.FTENAD						.FTENAD											
ASIA EMERGING INDEX	.FTENEA																	
ASIA EX AUSTRALIA INDEX																		
ASIA INDEX	.FTEGAS	.FTUGAS					.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS		.FTEGASL	.FTTRPAAE	.FTTRPAU	.FTTRPAAS	.FTTRPAAY		.FTTRPAAL
ASIA NON-REITS INDEX							.FTENASE	.FTENASU	.FTENASS	.FTENASY		.FTENASL	.FTTRGASE	.FTTRGASU	.FTTRGASS	.FTTRGASY		.FTTRGASL
ASIA REITS INDEX							.FTERASE	.FTERASU	.TERASS	.FTERASY		.FTERASL	.FTTERASE	.FTTERASU	.FTTERASS	.FTTERASY		.FTTERASL
AUSTRALIA INDEX					.FTELAU		.FTELAU	.FTELAUU	.FTELAUJ	.FTELAUS		.FTELAUL	.FTTERAU	.FTTERAUU	.FTTERAUJ	.FTTERAUS		.FTTERAUL
AUSTRIA INDEX							.FTEPASE	.FTEPASU	.FTEPASJ	.FTEPASS		.FTEPASL	.FTTRPASE	.FTTRPASU	.FTTRPASS	.FTTRPASJ		.FTTRPASL
BELGIUM INDEX							.FTEPBLE	.FTEPBLU	.FTEPBLJ	.FTEPBLS		.FTEPBLL	.FTTRPBLE	.FTTRPBLU	.FTTRPBLS	.FTTRPBLJ		.FTTRPBLL
CANADA INDEX							.FTELCAE	.FTELCAU	.FTELCAJ	.FTELCAS		.FTELCAL	.FTTELCAE	.FTTELCAU	.FTTELCAS	.FTTELCAJ		.FTTELCAL
CZECH INDEX																		.FTTRPCZL
DENMARK INDEX							.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS		.FTELDKL	.FTTELKE	.FTTELDKU	.FTTELDKS	.FTTELDKY		.FTTELDKL
EMERGING MARKET INDEX	.FTEND						.FTEND											
EUROPE CAPPED INDEX	.FTEORA						.FTEORA											
EUROPE EURO ZONE CAPPED INDEX	.FTEOEU						.FTEOEU											
EUROPE EURO ZONE INDEX	.FTEPEU						.FTEPEU	.FTEPEUU	.FTEPEUJ	.FTEPEUS		.FTEPEUL	.FTTRPEUE	.FTTRPEUU	.FTTRPEUS	.FTTRPEUJ		.FTTRPEUL
EUROPE EX UK CAPPED INDEX	.FTEOUK						.FTEOUK											
EUROPE EX UK DIVIDEND+ INDEX	.FTENDP						.FTENDP											
EUROPE EX UK INDEX	.FTEUK						.FTEUK											
EUROPE INDEX	.FTEPRA	.FTUPRA					.FTEPRAE	.FTEPRAU	.FTEPRAJ	.FTEPRAS		.FTEPRAL	.FTTRPRAE	.FTTRPRAU	.FTTRPRAS	.FTTRPRAJ		.FTTRPRAL
EUROPE LIQUID 40 EX UK INDEX							.FTSSXUE	.FTSSXUU	.FTSSXUJ	.FTSSXSU		.FTSSXUL	.FTTSSXUE	.FTTSSXUU	.FTTSSXUS	.FTTSSXUJ		.FTTSSXUL
EUROPE LIQUID 40 INDEX							.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS		.FTSSELL	.FTTSSELE	.FTTSSELU	.FTTSSELS	.FTTSSELY		.FTTSSELL
EUROPE NON-REITS INDEX	.FTENEE						.FTENEE											
EUROPE REITS INDEX	.FTEREE						.FTEREE											
EUROPE UK RESTRICTED INDEX	.FTEPHG						.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS		.FTEPHGL	.FTTRPHGE	.FTTRPHGU	.FTTRPHGS	.FTTRPHGY		.FTTRPHGL
EUROPE EMERGING INDEX	.FTENEM																	
FINLAND INDEX							.FTEPFIE	.FTEPFIU	.FTEPFIJ	.FTEPFIS		.FTEPFIL	.FTTRPFIE	.FTTRPFIU	.FTTRPFIS	.FTTRPFIJ		.FTTRPFIL
FRANCE INDEX							.FTEPFRE	.FTEPFRU	.FTEPF RJ	.FTEPF RS		.FTEPFRL	.FTTRPFRE	.FTTRPF RU	.FTTRPF RS	.FTTRPF RJ		.FTTRPFRL
GERMANY INDEX							.FTEPGRE	.FTEPGRU	.FTEPG RJ	.FTEPG RS		.FTEPGRL	.FTTRPGRE	.FTTRPG RU	.FTTRPG RS	.FTTRPG RJ		.FTTRPGRL
GLOBAL DIVIDEND+ INDEX	.FTENG0						.FTENG0											
GLOBAL EX ASIA INDEX							.FTEGXAE	.FTEGXAU	.FTEGXAJ	.FTEGXAS		.FTEGXAL	.FTTRGXAE	.FTTRGXAU	.FTTRGXAS	.FTTRGXAJ		.FTTRGXAL
GLOBAL EX ASIA NON-REITS INDEX							.FTENXAE	.FTENXAU	.FTENXAJ	.FTENXAS		.FTENXAL	.FTTENXAE	.FTTENXAU	.FTTENXAS	.FTTENXAJ		.FTTENXAL
GLOBAL EX ASIA REITS INDEX							.FTEXXAE	.FTEXXAU	.FTEXXAJ	.FTEXXAS		.FTEXXAL	.FTTERXAE	.FTTERXAU	.FTTERXAS	.FTTERXAJ		.FTTERXAL
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX											.FTEGAAA		.FTTEGAAL					
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX												.FTTEGAHA						.FTTEGAHL
GLOBAL EX AUSTRALIA INDEX											.FTTRAXAA							
GLOBAL EX EUROPE INDEX							.FTEGXEE	.FTEGXEU	.FTEGX EJ	.FTEGXES		.FTEGXEL	.FTTRGXEE	.FTTRGXEU	.FTTRGXES	.FTTRGX EJ		.FTTRGXEL
GLOBAL EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENX EJ	.FTENXES		.FTENXEL	.FTTENXEE	.FTTENXEU	.FTTENXES	.FTTENX EJ		.FTTENXEL
GLOBAL EX EUROPE REITS INDEX							.FTEXXEE	.FTEXXEU	.FTEXX EJ	.FTEXXES		.FTEXXEL	.FTTERXEE	.FTTERXEU	.FTTERXES	.FTTERX EJ		.FTTERXEL
GLOBAL EX JAPAN INDEX													.FTTRGXIE	.FTTRGXIU	.FTTRGXIS	.FTTRGXIJ		.FTTRGXIL
GLOBAL EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGX NJ	.FTEGXNS		.FTEGXNL	.FTTRGXNE	.FTTRGXNU	.FTTRGXNS	.FTTRGX NJ		.FTTRGXNL
GLOBAL EX NORTH AMERICA REITS INDEX													.FTTERXUE	.FTTERXUU	.FTTERXUS	.FTTERXUJ		.FTTERXUL
GLOBAL EX US INDEX	.FTEGX0						.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUJ		.FTENXUL	.FTTENXUE	.FTTENXUU	.FTTENXUS	.FTTENXUJ		.FTTENXUL
GLOBAL EX US NON-REITS INDEX							.FTEXXUE	.FTEXXUU	.FTEXXUS	.FTEXXUJ		.FTEXXUL	.FTTERXUE	.FTTERXUU	.FTTERXUS	.FTTERXUJ		.FTTERXUL
GLOBAL EX US REITS INDEX																		
GLOBAL HEDGED IN AUD INDEX												.FTSEGHAA						
GLOBAL HEDGED IN USD INDEX							.FTENGL	.FTENGLU	.FTENGLJ	.FTENGLS		.FTENGLL	.FTTRNGLE	.FTTRNGLU	.FTTRNGLS	.FTTRNG LJ		.FTTRNGLL
GLOBAL INDEX	.FTENGL	.FTUNGL					.FTENGL											
GLOBAL NON-REITS INDEX							.FTENGL	.FTENGLU	.FTENGLJ	.FTENGLS		.FTENGLL	.FTTRNGLE	.FTTRNGLU	.FTTRNGLS	.FTTRNG LJ		.FTTRNGLL
GLOBAL REITS INDEX							.FTENGL	.FTENGLU	.FTENGLJ	.FTENGLS		.FTENGLL	.FTTRNGLE	.FTTRNGLU	.FTTRNGLS	.FTTRNG LJ		.FTTRNGLL
GREECE INDEX							.FTENGL	.FTENGLU	.FTENGLJ	.FTENGLS		.FTENGLL	.FTTRNGLE	.FTTRNGLU	.FTTRNGLS	.FTTRNG LJ		.FTTRNGLL
HONG KONG INDEX						.FTELHK	.FTEPGCE	.FTEPGCU	.FTEPG CJ	.FTEPGCS		.FTEPGCL	.FTTRPGCE	.FTTRPGCU	.FTTRPGCS	.FTTRPG CJ		.FTTRPGCL
HUNGARY INDEX							.FTELHKE	.FTELH KU	.FTELH KJ	.FTELHKS		.FTELHKL	.FTTELHKE	.FTTELH KU	.FTTELH KS	.FTTELH KJ		.FTTELHKL
IRELAND INDEX																		.FTTRPHUL
ITALY INDEX							.FTEPIRE	.FTEPIRU	.FTEPI RJ	.FTEPI RS		.FTEPIRL	.FTTRPIRE	.FTTRPIRU	.FTTRPI RS	.FTTRPI RJ		.FTTRPIRL
JAPAN INDEX						.FTELJP	.FTEPRTE	.FTEPRTU	.FTEPR TJ	.FTEPR TS		.FTEPRTL	.FTTRPRTE	.FTTRPRTU	.FTTRPR TS	.FTTRPR TJ		.FTTRPRTL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPN LJ	.FTEPNLS		.FTEPNLL	.FTTRPNLE	.FTTRPNLU	.FTTRPNLS	.FTTRPN LJ		.FTTRPNLL
NEW ZEALAND INDEX							.FTEPNLE	.FTEPNLU	.FTEPN LJ	.FTEPNLS		.FTEPNLL	.FTTRPNLE	.FTTRPNLU	.FTTRPNLS	.FTTRPN LJ		.FTTRPNLL
NORTH AMERICA INDEX	.FTEGNA	.FTUGNA					.FTEPNLE	.FTEPNLU	.FTEPN LJ	.FTEPNLS		.FTEPNLL	.FTTRPNLE	.FTTRPNLU	.FTTRPNLS	.FTTRPN LJ		.FTTRPNLL
NORWAY INDEX							.FTEGNAE	.FTEGNAU	.FTEGNAJ	.FTEGNAS		.FTEGNAL	.FTTRGNAE	.FTTRGNAU	.FTTRGNAS	.FTTRGNAJ		.FTTRGNAL
MIDDLE EAST/AFRICA EMERGIN INDEX	.FTENME						.FTEGNKE	.FTEGN KU	.FTEGN KJ	.FTEGNKS		.FTEGNKL	.FTTELGNKE	.FTTELGN KU	.FTTELGN KS	.FTTELGN KJ		.FTTELGNKL
POLAND INDEX																		
PORTUGAL INDEX							.FTEPPTE	.FTEPP TU	.FTEPP TJ	.FTEPP TS		.FTEPP TL	.FTTRPPTE	.FTTRPP TU	.FTTRPP TS	.FTTRPP TJ		.FTTRPP TL
PURE ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGP AJ	.FTEGP AS		.FTEGP AL	.FTTRGPAE	.FTTRGPAU	.FTTRGP AS	.FTTRGP AJ		.FTTRGP AL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUJ	.FTLPAUJ	.FTLPAUS		.FTLPAUL	.FTTLPAUE	.FTTLPAUJ	.FTTLPAUS	.FTTLPAUJ		.FTTLPAUL
SINGAPORE INDEX							.FTLSIE	.FTLSIU	.FTLSIJ	.FTLSIS		.FTLSIL	.FTTLSIE	.FTTLSIU	.FTTLSIS	.FTTLSIJ		.FTTLSIL
SOUTH KOREA INDEX																		.FTTRPKRL

Data Vendor Codes - Indices

REUTERS	 THOMSON REUTERS	Price Indices						Gross Total Return Indices						Net Total Return Indices					
		EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
SPAIN INDEX								.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.FTTRPSPE	.FTTRPSPU	.FTTRPSPS	.FTTRPSPY		.FTTRPSPL
SWEDEN INDEX								.FTELSDI	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.FTTELSDE	.FTTELSDU	.FTTELSDS	.FTTELS DY		.FTTELS DL
SWITZERLAND INDEX								.FTELSWI	.FTELSWU	.FTELSWY	.FTELSW S		.FTELSWL	.FTTELSWE	.FTTELS WU	.FTTELS W S	.FTTELS WY		.FTTELS WL
UK INDEX					.FTELUK			.FTELUKI	.FTELUKU	.FTELUKY	.FTELUK S		.FTELUKL	.FTTRPUKE	.FTTRPUKU	.FTTRPUKS	.FTTRPUKY		.FTTRPUKL
UK NON-REITS INDEX								.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX								.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX		.FTENUD						.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US INDEX			.FTUNUS					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.FTTUNUSE	.FTTUNUSU	.FTTUNUSS	.FTTUNUSY		.FTTUNUSL

Data Vendor Codes - Indices



DATASTREAM

Index	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA INDEX	EPRAAS PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAUS PI					EPRAAUS RI	EPRAAUS RI										
BELGIUM INDEX	EPRAABG PI	EPRAABGU PI					EPRAABG RI	EPRAABGU RI										
CANADA INDEX	EPRAACAE PI	EPRAACAU PI				EPRAACAC PI	EPRAACAE RI	EPRAACAU RI				EPRAACAC RI						
DENMARK INDEX	EPRAADKE PI	EPRAADKU PI				EPRAADKD PI	EPRAADKE RI	EPRAADKU RI				EPRAADKD RI						
EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
EUROPE EX UK INDEX	EPRAXLUE PI	EPRAXLJU PI	EPRAXLUG PI				EPRAXLUE RI	EPRAXLJU RI	EPRAXLUG RI									
EUROPE INDEX	EPRAAKE PI	EPRAAKU PI	EPRAAKG PI				EPRAAKE RI	EPRAAKU RI	EPRAAKG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL EX EUROPE INDEX	EPRIXEE PI	EPRIXEU PI	EPRIXEG PI				EPRIXEE RI	EPRIXEU RI	EPRIXEG RI									
GLOBAL EX NORTH AMERICA INDEX	EPRIXNAE PI	EPRIXNAU PI	EPRIXNAG PI				EPRIXNAE RI	EPRIXNAU RI	EPRIXNAG RI									
GLOBAL INDEX	EPRIAGLE PI	EPRIAGLU PI	EPRIAGLG PI				EPRIAGLE RI	EPRIAGLU RI	EPRIAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRIATE PI	EPRIATU PI					EPRIATE RI	EPRIATU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPU PI	EPRAJPE RI	EPRAJPU RI				EPRAJPU RI						
NETHERLANDS INDEX	EPRIANLE PI	EPRIANLU PI					EPRIANLE RI	EPRIANLU RI										
NORTH AMERICA INDEX	EPRIANAE PI	EPRIANAU PI	EPRIANAG PI				EPRIANAE RI	EPRIANAU RI	EPRIANAG RI									
NORWAY INDEX	EPRIANNE PI	EPRIANNU PI				EPRIANNIN PI	EPRIANNE RI	EPRIANNU RI				EPRIANNIN RI						
PORTUGAL INDEX	EPRIAPRE PI	EPRIAPRU PI					EPRIAPRE RI	EPRIAPRU RI										
SINGAPORE INDEX	EPRIASGE PI	EPRIASGU PI				EPRIASGS PI	EPRIASGE RI	EPRIASGU RI				EPRIASGS RI						
SPAIN INDEX	EPRIASPE PI	EPRIASPU PI					EPRIASPE RI	EPRIASPU RI										
SWEDEN INDEX	EPRIASWE PI	EPRIASWU PI				EPRIASWS PI	EPRIASWE RI	EPRIASWU RI				EPRIASWS RI						
SWITZERLAND INDEX	EPRIASZE PI	EPRIASZU PI				EPRIASZC PI	EPRIASZE RI	EPRIASZU RI				EPRIASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										



THOMSON ONE

ASIA 33 INDEX	ENAD-LN		
ASIA DIVIDEND+ INDEX	ENAD-LN		
ASIA INDEX	EGAS-LN	UGAS-LN	
AUSTRALIA INDEX			ELAU-LN
EUROPE CAPPED INDEX	EOEA-LN		
EUROPE EURO ZONE CAPPED INDEX	EOEU-LN		
EUROPE EURO ZONE INDEX	EPEU-LN		
EUROPE EX UK CAPPED INDEX	EOUK-LN		
EUROPE EX UK DIVIDEND+ INDEX	ENED-LN		
EUROPE EX UK INDEX	ELUK-LN		
EUROPE INDEX	EPRA-LN	UPRA-LN	
EUROPE NON-REITS INDEX	ENEE-LN		
EUROPE REITS INDEX	EREE-LN		
EUROPE UK RESTRICTED INDEX	EPNG-LN		
GLOBAL DIVIDEND+ INDEX	ENGD-LN		
GLOBAL EX US INDEX	EGKU-LN		
GLOBAL INDEX	ENGL-LN	UNGL-LN	
HONG KONG INDEX			ELHK-LN
JAPAN INDEX			ELJP-LN
NORTH AMERICA INDEX	EGNA-LN	UGNA-LN	
UK INDEX			ELUK-LN
US DIVIDEND+ INDEX	ENUD-LN		
US INDEX		UNUS-LN	

Data Vendor Codes - Indices



THOMSON GLOBAL TOPIC

Index	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA 33 INDEX	=EN33.FT																	
ASIA DIVIDEND+ INDEX	=ENAD.FT																	
ASIA INDEX	=EGAS.FT	=UGAS.FT																
AUSTRALIA INDEX						=ELAU.FT												
EUROPE CAPPED INDEX	=EORA.FT																	
EUROPE EURO ZONE CAPPED INDEX	=EOEU.FT																	
EUROPE EURO ZONE INDEX	=EPAU.FT																	
EUROPE EX UK CAPPED INDEX	=EOUK.FT																	
EUROPE EX UK DIVIDEND+ INDEX	=ENDP.FT																	
EUROPE EX UK INDEX	=EXUK.FT																	
EUROPE INDEX	=EPRA.FT	=UPRA.FT																
EUROPE NON-REITS INDEX	=ENEE.FT																	
EUROPE REITS INDEX	=EREE.FT																	
EUROPE UK RESTRICTED INDEX	=EPNO.FT																	
GLOBAL DIVIDEND+ INDEX	=ENGD.FT																	
GLOBAL EX US INDEX	=EGXU.FT																	
GLOBAL INDEX	=ENGL.FT	=UNGL.FT																
HONG KONG INDEX						=ELHK.FT												
JAPAN INDEX						=ELJP.FT												
NORTH AMERICA INDEX	=EGNA.FT	=UGNA.FT																
UK INDEX						=ELUK.FT												
US DIVIDEND+ INDEX	=ENUD.FT																	
US INDEX		=UNUS.FT																



ASIA 33 INDEX	3220069					
ASIA DIVIDEND+ INDEX	2677759					
ASIA INDEX	1313678	1313682				
AUSTRALIA INDEX					1314427	
EUROPE CAPPED INDEX	3191123					
EUROPE EURO ZONE CAPPED INDEX	3191105					
EUROPE EURO ZONE INDEX	1125979					
EUROPE EX UK CAPPED INDEX	3191135					
EUROPE EX UK DIVIDEND+ INDEX	2289296					
EUROPE EX UK INDEX	1148544					
EUROPE INDEX	1125954	1148773				
EUROPE NON-REITS INDEX	3135083					
EUROPE REITS INDEX	3135068					
EUROPE UK RESTRICTED INDEX	1181456					
GLOBAL DIVIDEND+ INDEX	2677743					
GLOBAL EX US INDEX	2337044					
GLOBAL INDEX	1313614	1313646				
HONG KONG INDEX					1314349	
JAPAN INDEX					1314439	
NORTH AMERICA INDEX	1313713	1314124				
UK INDEX					1126372	
US DIVIDEND+ INDEX	2677767					
US INDEX		1314322				

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
Jelmoli	CH	CH0000668472	JELN SW	ALLN.S	ALLN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Zueblin Immobilien Holding	CH	CH0021831182	ZUBN SW	ZUBN.S	ZUBN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Acanthe Developpement *	FR	FR0000064602	ACAN FP	CFMP.PA	ACAN-PAR
Affine *	FR	FR0000036105	IML FP	BTTP.PA	IML-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICA FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Babis Vovos	GR	GRS421003005	VOVOS GA	VOVr.AT	VOVOS-ATH
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Lamda Development	GR	GRS245213004	LAMDA GA	LMDr.AT	LAMDA-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
Vivacon AG	DE	DE0006048911	VIA GR	VIVG.DE	VIA-ETR
Beni Stabili	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
ProLogis European Properties *	NL	LU0100194785	PEPR NA	PEPR.AS	PEPR-AMS
Vastned Offices/Ind *	NL	NL0000288934	VNOI NA	VWNN.AS	VNOI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WEHB-BRU
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Brixton *	UK	GB0001430023	BXTN LN	BXTN.L	BXTN-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
CLS Holdings	UK	GB0001592475	CLI LN	CLSH.L	CLI-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
ISIS Property Trust Ld	UK	GB0033674564	IPT LN	IPT.L	IPT-LON
ISIS Property Trust 2 Ld	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
Liberty International *	UK	GB0006834344	LII LN	LII.L	LII-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON
Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB0005296354	WKP LN	WKP.L	WKP-LON
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
ING Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Macquarie Office Trust *	AU	AU000000MOF8	MOF AU	MOF.AX	MOF-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
China Overseas Land	HK	HK0688002218	688 HK	0688.HK	0688-HKG
China Resources Land	HK	KYG2108Y1052	1109 HK	1109.HK	1109-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Great Eagle Holdings	HK	BMG4069C1486	41 HK	0041.HK	0041-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hopson Development	HK	BMG4600H1016	754 HK	0754.HK	0754-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Kowloon Dev	HK	HK0034000254	34 HK	0034.HK	0034-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Shenzhen Investment	HK	HK0604011236	604 HK	0604.HK	0604-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Aeon Mall Co Ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Heiwa Real Estate	JP	JP3834800009	8803 JP	8803.T	8803-TKS

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Daiburu Corp	JP	JP3497200000	8806 JP	8806.OS	8806-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Toc Co	JP	JP3538400007	8841 JP	8841.T	8841-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	-NA-
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Allgreen Properties *	SG	SG1G61871305	AG SP	AEMN.SI	A17U-SES
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AEMN.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Singapore Land	SG	SG1S69002321	SL SP	SLND.SI	S30-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-u CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U Cn	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extencicare Real Estate Investment Tr.	CA	CA3022511032	EXE-U CN	EXE_u.TO	EXE.UN-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1084	INN-U CN	INN_u.TO	INN.UN-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA6656241024	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Hilltop Holdings	US	US4327481010	ARC US	HTH.N	HTH-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
AMB Property *	US	US00163T1097	AMB US	AMB.N	AMB-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Corrections Corp of America	US	US22025Y4070	CXW US	CXW.N	-NA-
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US2515911038	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	-NA-
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Enterprises	US	US3455501078	FCE/A US	FCEa.N	FCEA-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US
HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US
Home Props of New York *	US	US4373061039	HME US	HME.N	HME-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
HRPT Properties Trust *	US	US40426W1018	HRP US	HRP.N	HRP-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRV US	LRV.N	LRV-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Healthcare Corp. *	US	US6359061008	NHC US	NHC.A	-NA-

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Nationwide Health Props *	US	US6386201049	NHP US	NHP.N	NHP-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Orient Express Hotel	US	BMG677431071	OEH US	OEH.N	OEH-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
Prologis *	US	US7434101025	PLD US	PLD.N	PLD-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Strategic Hotels & Resorts *	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
U-Store-It Trust *	US	US91274F1049	YSI US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US

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Contacts



EPRA

EPRA
Boulevard de la Woluwe 62 Woluwelaan
1000 Brussels
Belgium
Tel: +32 2739 1010
Fax: +32 2739 1020
E-mail: info@epra.com
Website: www.epra.com



NAREIT

NAREIT
1875 Eye Street
N.W., Suite 600
Washington D.C., 20006
USA
Tel: +1 202 739 9400
Fax: +1 202 739 9401
E-mail: info@nareit.com
Website: www.nareit.com



FTSE

UK
Client Services
FTSE
12th Floor
10 Upper Bank Street
Canary Wharf
London, E14 5NP
UK
+44 (0) 20 7448 1810
+44 (0) 20 7448 1804 (fax)

France
Client Services
FTSE
40 rue La Boétie
75008 Paris
FRANCE
+33 (0) 1 53 76 82 88
+33 (0) 1 53 76 82 71 (fax)

Spain
Client Services
FTSE
Paseo de la Castellana 66,
28046 Madrid,
Spain
+34 (0) 91 411 37 87

Germany
Client Services
FTSE
Nibelungenplatz 3
60318 Frankfurt
GERMANY
+49 69 15685143
+49 69 15976604 (fax)

Hong Kong
Client Services
FTSE
Suite 609-612
One International Finance Centre
Hong Kong
+852 2230 5800
+852 2230 5804 (fax)
In Singapore please ring +65 223 3738

Japan
Client Services
FTSE
Yamato Seimei Building 21F,
1-1-7 Uchisaiwaicho,
Chiyoda-Ku,
Tokyo
JAPAN
+81 3 3581 2811
+81 3 3581 1423 (fax)

USA – East Coast
Client Services
FTSE
1330 Avenue of the Americas,
10th Floor,
New York,
New York 10019
+(1) 212 641 6160
+(1) 212 641 6190 (fax)

USA – West Coast
Client Services
FTSE Americas Inc.
251 Post Street,
Suite 200,
San Francisco, CA 94108
USA
+1 415 445 5660
+1 415 445 5666 (fax)

E-mail: info@ftse.com
Website: www.ftse.com

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Boulevard de la Woluwe 62 Woluwelaan
1200 Brussels
Belgium

T +32 (0)2 739 1010
F +32 (0)2 739 1020
www.epra.com