EPRA
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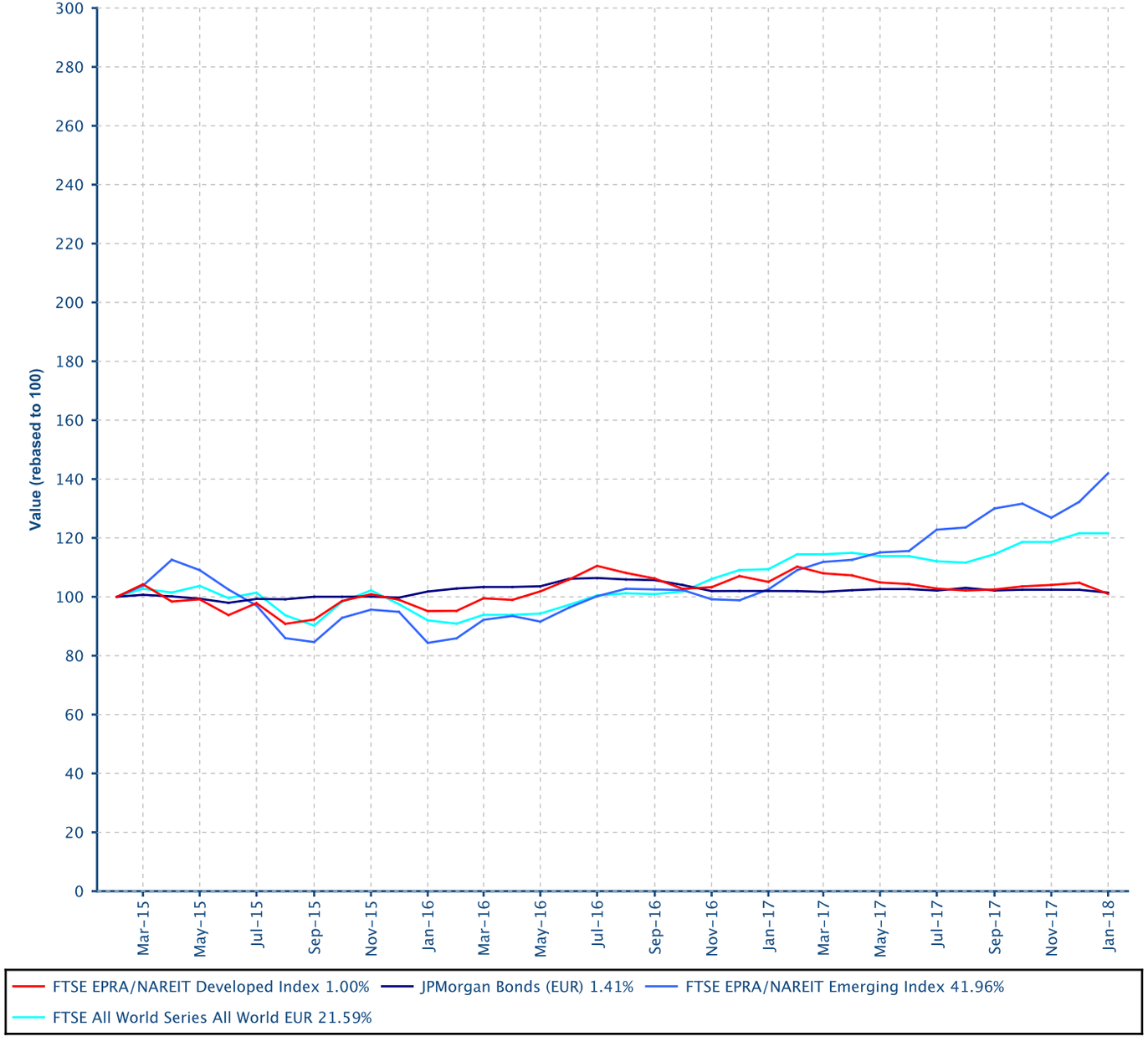
EPRA RESEARCH

# Monthly statistical bulletin

31 January 2018

FTSE EPRA/NAREIT Global Real Estate Index Series

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance




**Comment**

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings fo reach company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.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# Part II

# Global Markets
# Developed plus Emerging


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**Section 2.1**

## FTSE EPRA/NAREIT Global Index Series


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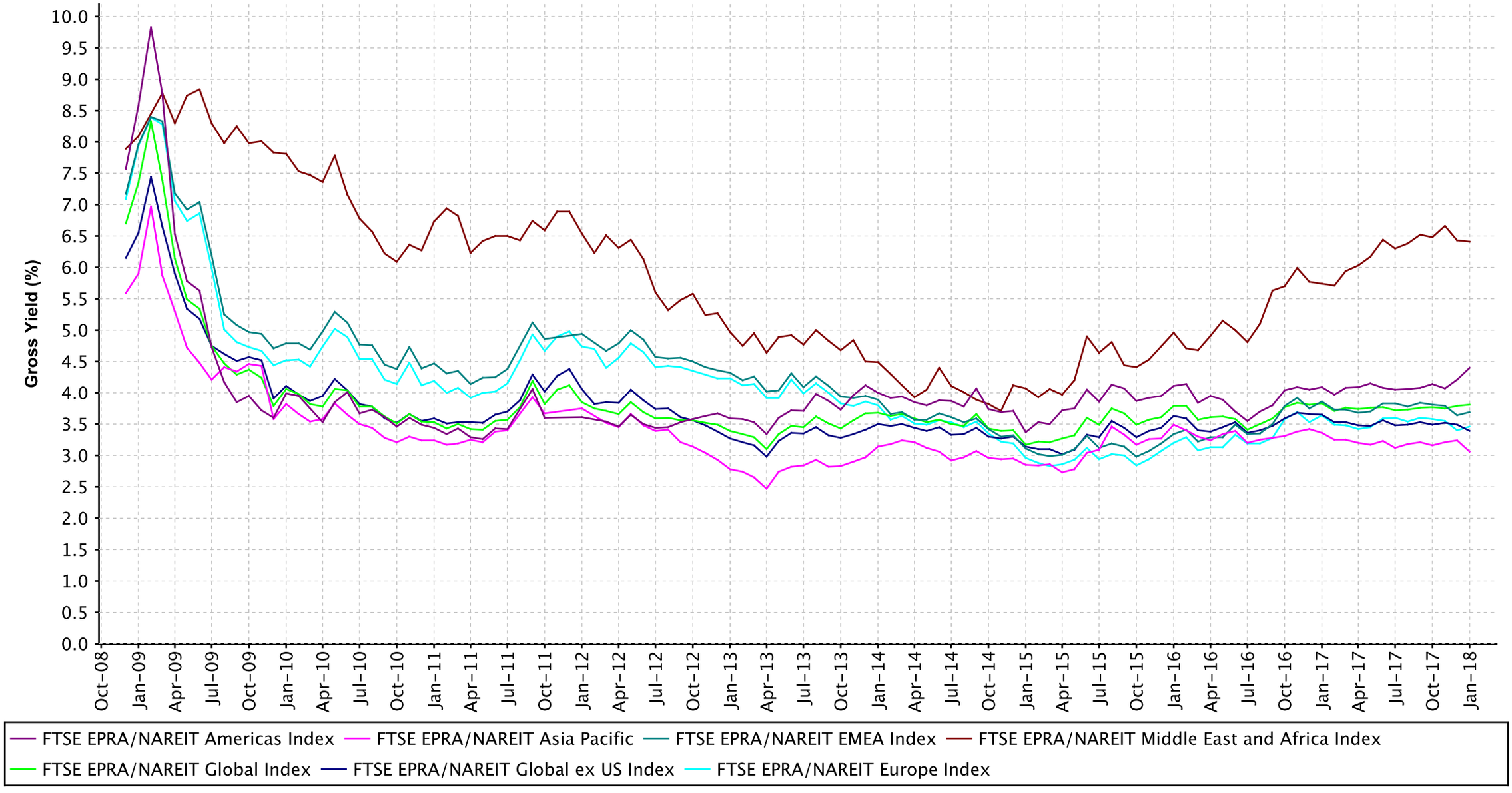
Graph 2: Dividend Yields





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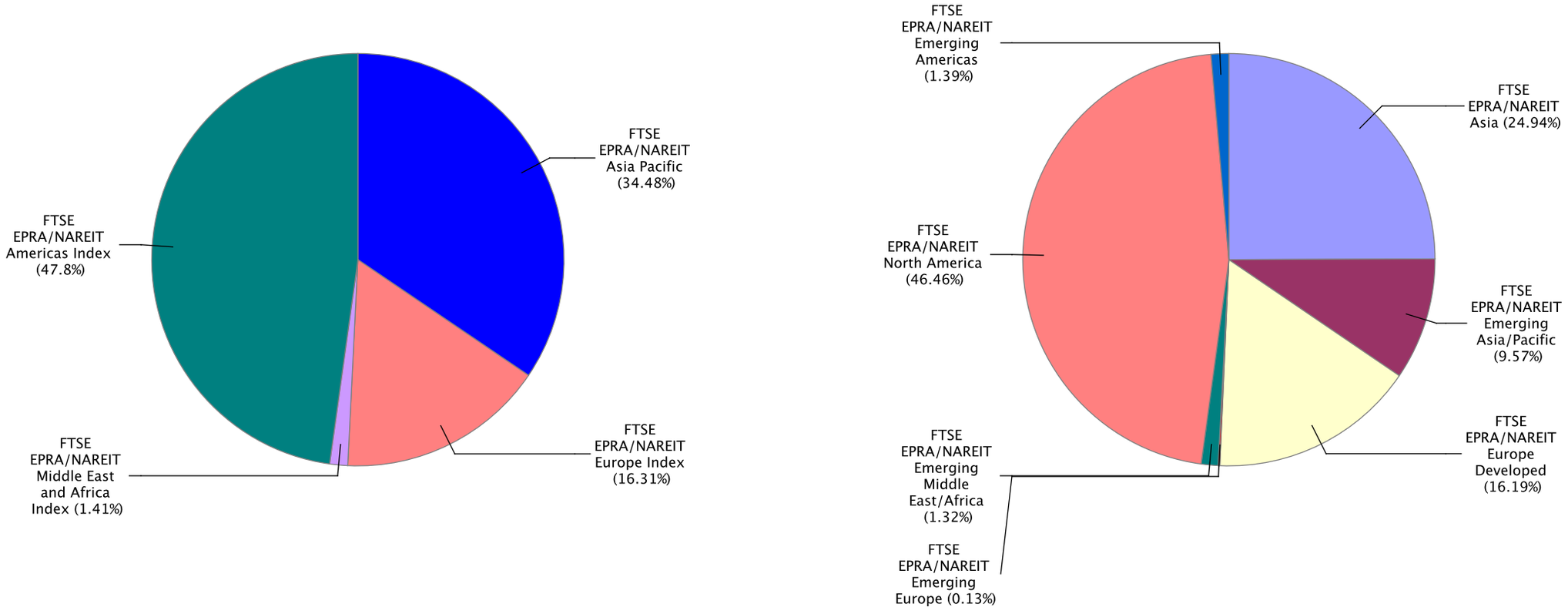
**Graph 3: Global Index - Regional Breakdown by Market Cap**





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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | EUR | 2,771.91 | 1,355,599.67 | 100.00 | 3.81 | -NA- | 6.30 | 8.44 | 1.74 | 0.01 | -2.34 | -2.34 | -2.34 | -2.34 | 16.15 | 8.82 |
| Global ex US Index | EUR | 2,758.99 | 761,604.33 | 56.18 | 3.39 | -NA- | 5.11 | 11.73 | 5.27 | 13.20 | 2.23 | 2.23 | 2.23 | 2.23 | 16.73 | 7.81 |
| Asia Pacific | EUR | 2,916.04 | 467,381.15 | 34.48 | 3.06 | -NA- | 5.51 | 7.86 | 6.60 | 14.00 | 4.20 | 4.20 | 4.20 | 4.20 | 15.91 | 8.87 |
| EMEA Index | EUR | 2,781.49 | 240,188.94 | 17.72 | 3.69 | -NA- | 5.60 | 12.06 | 3.91 | 14.57 | -0.93 | -0.93 | -0.93 | -0.93 | 16.05 | 10.15 |
| Europe Index | EUR | 2,667.34 | 221,047.48 | 16.31 | 3.46 | -NA- | 4.99 | 12.06 | 3.76 | 15.75 | -1.06 | -1.06 | -1.06 | -1.06 | 16.73 | 10.60 |
| Middle East and Africa Index | EUR | 4,402.71 | 19,141.46 | 1.41 | 6.41 | -NA- | 13.05 | 12.34 | 5.21 | 4.97 | 0.57 | 0.57 | 0.57 | 0.57 | 20.62 | 16.15 |
| Americas Index | EUR | 2,680.00 | 648,029.58 | 47.80 | 4.40 | -NA- | 7.53 | 7.81 | -2.01 | -12.09 | -7.05 | -7.05 | -7.05 | -7.05 | 21.30 | 12.37 |
| | | | | | | | | | | | | | | | | |
| Global Index | USD | 2,722.97 | 1,688,738.29 | 100.00 | 3.81 | -NA- | 4.48 | 6.59 | 5.15 | 15.28 | 1.32 | 1.32 | 1.32 | 1.32 | 18.29 | 9.02 |
| Global ex US Index | USD | 2,710.15 | 948,768.59 | 56.18 | 3.39 | -NA- | 3.31 | 6.16 | 8.80 | 30.49 | 6.05 | 6.05 | 6.05 | 6.05 | 18.59 | 10.41 |
| Asia Pacific | USD | 2,864.69 | 582,240.07 | 34.48 | 3.06 | -NA- | 3.71 | 6.02 | 10.17 | 31.41 | 8.10 | 8.10 | 8.10 | 8.10 | 19.10 | 11.35 |
| EMEA Index | USD | 2,731.59 | 299,215.37 | 17.72 | 3.69 | -NA- | 3.79 | 10.15 | 7.39 | 32.07 | 2.77 | 2.77 | 2.77 | 2.77 | 19.59 | 12.11 |
| Europe Index | USD | 2,619.32 | 275,369.89 | 16.31 | 3.46 | -NA- | 3.19 | 10.15 | 7.24 | 33.43 | 2.64 | 2.64 | 2.64 | 2.64 | 20.26 | 12.37 |
| Middle East and Africa Index | USD | 4,326.30 | 23,845.48 | 1.41 | 6.41 | -NA- | 11.12 | 10.43 | 8.73 | 21.00 | 4.34 | 4.34 | 4.34 | 4.34 | 22.39 | 18.15 |
| Americas Index | USD | 2,632.85 | 807,282.85 | 47.80 | 4.40 | -NA- | 5.69 | 5.98 | 1.28 | 1.34 | -3.57 | -3.57 | -3.57 | -3.57 | 21.64 | 10.83 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | GBP | 3,085.93 | 1,187,537.91 | 100.00 | 3.81 | -NA- | 8.01 | 8.94 | 7.08 | 1.99 | -3.62 | -3.62 | -3.62 | -3.62 | 16.78 | 10.40 |
| Global ex US Index | GBP | 3,071.41 | 667,183.71 | 56.18 | 3.39 | -NA- | 6.80 | 8.50 | 10.80 | 15.44 | 0.88 | 0.88 | 0.88 | 0.88 | 15.56 | 10.00 |
| Asia Pacific | GBP | 3,246.54 | 409,437.13 | 34.48 | 3.06 | -NA- | 7.21 | 8.35 | 12.19 | 16.26 | 2.83 | 2.83 | 2.83 | 2.83 | 16.76 | 11.09 |
| EMEA Index | GBP | 3,095.70 | 210,411.29 | 17.72 | 3.69 | -NA- | 7.30 | 12.58 | 9.36 | 16.84 | -2.23 | -2.23 | -2.23 | -2.23 | 17.25 | 11.28 |
| Europe Index | GBP | 2,968.46 | 193,642.91 | 16.31 | 3.46 | -NA- | 6.68 | 12.58 | 9.21 | 18.05 | -2.36 | -2.36 | -2.36 | -2.36 | 17.77 | 11.36 |
| Middle East and Africa Index | GBP | 4,902.98 | 16,768.38 | 1.41 | 6.41 | -NA- | 14.88 | 12.85 | 10.73 | 7.05 | -0.75 | -0.75 | -0.75 | -0.75 | 22.69 | 19.19 |
| Americas Index | GBP | 2,983.80 | 567,689.50 | 47.80 | 4.40 | -NA- | 9.26 | 8.31 | 3.14 | -10.34 | -8.27 | -8.27 | -8.27 | -8.27 | 21.71 | 13.38 |
| | | | | | | | | | | | | | | | | |
| Global Index | JPY | 2,903.87 | 184,334,227.86 | 100.00 | 3.81 | -NA- | 4.34 | 10.48 | 2.61 | 11.78 | -1.83 | -1.83 | -1.83 | -1.83 | 20.31 | 9.71 |
| Global ex US Index | JPY | 2,890.20 | 103,562,835.33 | 56.18 | 3.39 | -NA- | 3.17 | 10.03 | 6.17 | 26.52 | 2.76 | 2.76 | 2.76 | 2.76 | 20.28 | 9.37 |
| Asia Pacific | JPY | 3,055.01 | 63,554,414.51 | 34.48 | 3.06 | -NA- | 3.57 | 9.89 | 7.51 | 27.42 | 4.75 | 4.75 | 4.75 | 4.75 | 20.48 | 9.42 |
| EMEA Index | JPY | 2,913.06 | 32,660,853.89 | 17.72 | 3.69 | -NA- | 3.65 | 14.17 | 4.80 | 28.06 | -0.41 | -0.41 | -0.41 | -0.41 | 21.47 | 12.98 |
| Europe Index | JPY | 2,793.33 | 30,058,000.83 | 16.31 | 3.46 | -NA- | 3.05 | 14.17 | 4.65 | 29.37 | -0.54 | -0.54 | -0.54 | -0.54 | 22.14 | 13.57 |
| Middle East and Africa Index | JPY | 4,613.72 | 2,602,853.06 | 1.41 | 6.41 | -NA- | 10.97 | 14.45 | 6.10 | 17.33 | 1.10 | 1.10 | 1.10 | 1.10 | 23.39 | 15.96 |
| Americas Index | JPY | 2,807.77 | 88,118,959.47 | 47.80 | 4.40 | -NA- | 5.54 | 9.84 | -1.17 | -1.74 | -6.56 | -6.56 | -6.56 | -6.56 | 23.49 | 12.55 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | AUD | 2,200.45 | 2,085,505.76 | 100.00 | 3.81 | -NA- | 5.41 | 12.13 | 3.79 | 8.08 | -2.14 | -2.14 | -2.14 | -2.14 | 13.08 | 8.72 |
| Global ex US Index | AUD | 2,190.09 | 1,171,680.88 | 56.18 | 3.39 | -NA- | 4.23 | 11.68 | 7.39 | 22.33 | 2.44 | 2.44 | 2.44 | 2.44 | 11.84 | 8.41 |
| Asia Pacific | AUD | 2,314.98 | 719,036.82 | 34.48 | 3.06 | -NA- | 4.63 | 11.53 | 8.75 | 23.20 | 4.42 | 4.42 | 4.42 | 4.42 | 12.68 | 8.25 |
| EMEA Index | AUD | 2,207.42 | 369,515.74 | 17.72 | 3.69 | -NA- | 4.72 | 15.88 | 6.00 | 23.82 | -0.73 | -0.73 | -0.73 | -0.73 | 15.49 | 12.79 |
| Europe Index | AUD | 2,116.69 | 340,067.79 | 16.31 | 3.46 | -NA- | 4.11 | 15.87 | 5.85 | 25.09 | -0.86 | -0.86 | -0.86 | -0.86 | 16.47 | 13.57 |
| Middle East and Africa Index | AUD | 3,496.12 | 29,447.95 | 1.41 | 6.41 | -NA- | 12.11 | 16.16 | 7.33 | 13.44 | 0.78 | 0.78 | 0.78 | 0.78 | 18.30 | 14.50 |
| Americas Index | AUD | 2,127.63 | 996,953.20 | 47.80 | 4.40 | -NA- | 6.63 | 11.48 | -0.03 | -4.99 | -6.86 | -6.86 | -6.86 | -6.86 | 18.60 | 11.71 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | EUR | 2,590.31 | 1,355,599.67 | 100.00 | 2.93 | -NA- | -NA- | 7.60 | 0.89 | -0.87 | -2.37 | -2.37 | -2.37 | -2.37 | 55.71 | 8.82 |
| Global ex US Index | EUR | 2,655.87 | 761,604.33 | 56.18 | 2.85 | -NA- | -NA- | 7.49 | 4.68 | 12.53 | 2.21 | 2.21 | 2.21 | 2.21 | 9.18 | 7.81 |
| Asia Pacific | EUR | 2,866.68 | 467,381.15 | 34.48 | 2.72 | -NA- | -NA- | 7.55 | 6.19 | 13.55 | 4.20 | 4.20 | 4.20 | 4.20 | 10.41 | 8.89 |
| EMEA Index | EUR | 2,599.56 | 240,188.94 | 17.72 | 2.85 | -NA- | -NA- | 11.24 | 3.10 | 13.56 | -0.95 | -0.95 | -0.95 | -0.95 | 11.06 | 10.12 |
| Europe Index | EUR | 2,487.76 | 221,047.48 | 16.31 | 2.64 | -NA- | -NA- | 11.24 | 2.96 | 14.76 | -1.08 | -1.08 | -1.08 | -1.08 | 11.56 | 10.55 |
| Middle East and Africa Index | EUR | 4,179.01 | 19,141.46 | 1.41 | 5.19 | -NA- | -NA- | 11.49 | 4.32 | 3.72 | 0.57 | 0.57 | 0.57 | 0.57 | 17.08 | 16.12 |
| Americas Index | EUR | 2,406.01 | 648,029.58 | 47.80 | 3.12 | -NA- | -NA- | 6.62 | -3.11 | -13.14 | -7.10 | -7.10 | -7.10 | -7.10 | 13.47 | 12.36 |
| | | | | | | | | | | | | | | | | |
| Global Index | USD | 2,544.61 | 1,688,738.29 | 100.00 | 2.93 | -NA- | -NA- | 5.77 | 4.27 | 14.26 | 1.29 | 1.29 | 1.29 | 1.29 | 55.87 | 9.01 |
| Global ex US Index | USD | 2,608.92 | 948,768.59 | 56.18 | 2.85 | -NA- | -NA- | 5.66 | 8.19 | 29.71 | 6.04 | 6.04 | 6.04 | 6.04 | 11.88 | 10.40 |
| Asia Pacific | USD | 2,816.19 | 582,240.07 | 34.48 | 2.72 | -NA- | -NA- | 5.72 | 9.75 | 30.89 | 8.10 | 8.10 | 8.10 | 8.10 | 12.96 | 11.36 |
| EMEA Index | USD | 2,553.15 | 299,215.37 | 17.72 | 2.85 | -NA- | -NA- | 9.35 | 6.55 | 30.90 | 2.76 | 2.76 | 2.76 | 2.76 | 13.07 | 12.04 |
| Europe Index | USD | 2,443.22 | 275,369.89 | 16.31 | 2.64 | -NA- | -NA- | 9.35 | 6.41 | 32.28 | 2.63 | 2.63 | 2.63 | 2.63 | 13.41 | 12.29 |
| Middle East and Africa Index | USD | 4,106.44 | 23,845.48 | 1.41 | 5.19 | -NA- | -NA- | 9.59 | 7.81 | 19.56 | 4.34 | 4.34 | 4.34 | 4.34 | 18.84 | 18.12 |
| Americas Index | USD | 2,363.68 | 807,282.85 | 47.80 | 3.12 | -NA- | -NA- | 4.80 | 0.14 | 0.13 | -3.62 | -3.62 | -3.62 | -3.62 | 12.48 | 10.81 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | GBP | 2,883.80 | 1,187,537.91 | 100.00 | 2.93 | -NA- | -NA- | 8.10 | 6.19 | 1.09 | -3.65 | -3.65 | -3.65 | -3.65 | 56.00 | 10.37 |
| Global ex US Index | GBP | 2,956.68 | 667,183.71 | 56.18 | 2.85 | -NA- | -NA- | 7.98 | 10.18 | 14.76 | 0.87 | 0.87 | 0.87 | 0.87 | 10.57 | 9.98 |
| Asia Pacific | GBP | 3,191.58 | 409,437.13 | 34.48 | 2.72 | -NA- | -NA- | 8.05 | 11.76 | 15.80 | 2.83 | 2.83 | 2.83 | 2.83 | 11.82 | 11.07 |
| EMEA Index | GBP | 2,893.48 | 210,411.29 | 17.72 | 2.85 | -NA- | -NA- | 11.75 | 8.51 | 15.81 | -2.25 | -2.25 | -2.25 | -2.25 | 11.72 | 11.23 |
| Europe Index | GBP | 2,768.89 | 193,642.91 | 16.31 | 2.64 | -NA- | -NA- | 11.75 | 8.36 | 17.03 | -2.38 | -2.38 | -2.38 | -2.38 | 12.01 | 11.30 |
| Middle East and Africa Index | GBP | 4,653.81 | 16,768.38 | 1.41 | 5.19 | -NA- | -NA- | 12.00 | 9.79 | 5.77 | -0.75 | -0.75 | -0.75 | -0.75 | 19.29 | 19.18 |
| Americas Index | GBP | 2,678.75 | 567,689.50 | 47.80 | 3.12 | -NA- | -NA- | 7.11 | 1.98 | -11.42 | -8.32 | -8.32 | -8.32 | -8.32 | 13.99 | 13.34 |
| | | | | | | | | | | | | | | | | |
| Global Index | JPY | 2,713.66 | 184,334,227.86 | 100.00 | 2.93 | -NA- | -NA- | 9.63 | 1.75 | 10.79 | -1.85 | -1.85 | -1.85 | -1.85 | 56.38 | 9.72 |
| Global ex US Index | JPY | 2,782.25 | 103,562,835.33 | 56.18 | 2.85 | -NA- | -NA- | 9.51 | 5.58 | 25.77 | 2.75 | 2.75 | 2.75 | 2.75 | 12.64 | 9.37 |
| Asia Pacific | JPY | 3,003.29 | 63,554,414.51 | 34.48 | 2.72 | -NA- | -NA- | 9.58 | 7.10 | 26.92 | 4.74 | 4.74 | 4.74 | 4.74 | 13.11 | 9.45 |
| EMEA Index | JPY | 2,722.77 | 32,660,853.89 | 17.72 | 2.85 | -NA- | -NA- | 13.34 | 3.98 | 26.93 | -0.43 | -0.43 | -0.43 | -0.43 | 15.05 | 12.93 |
| Europe Index | JPY | 2,605.54 | 30,058,000.83 | 16.31 | 2.64 | -NA- | -NA- | 13.33 | 3.84 | 28.27 | -0.56 | -0.56 | -0.56 | -0.56 | 15.56 | 13.51 |
| Middle East and Africa Index | JPY | 4,379.25 | 2,602,853.06 | 1.41 | 5.19 | -NA- | -NA- | 13.59 | 5.21 | 15.93 | 1.10 | 1.10 | 1.10 | 1.10 | 18.53 | 15.92 |
| Americas Index | JPY | 2,520.71 | 88,118,959.47 | 47.80 | 3.12 | -NA- | -NA- | 8.62 | -2.28 | -2.91 | -6.61 | -6.61 | -6.61 | -6.61 | 14.72 | 12.55 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | AUD | 2,056.32 | 2,085,505.76 | 100.00 | 2.93 | -NA- | -NA- | 11.26 | 2.92 | 7.12 | -2.16 | -2.16 | -2.16 | -2.16 | 55.52 | 8.70 |
| Global ex US Index | AUD | 2,108.29 | 1,171,680.88 | 56.18 | 2.85 | -NA- | -NA- | 11.15 | 6.79 | 21.61 | 2.42 | 2.42 | 2.42 | 2.42 | 8.65 | 8.39 |
| Asia Pacific | AUD | 2,275.79 | 719,036.82 | 34.48 | 2.72 | -NA- | -NA- | 11.21 | 8.33 | 22.72 | 4.41 | 4.41 | 4.41 | 4.41 | 8.87 | 8.26 |
| EMEA Index | AUD | 2,063.22 | 369,515.74 | 17.72 | 2.85 | -NA- | -NA- | 15.03 | 5.18 | 22.72 | -0.74 | -0.74 | -0.74 | -0.74 | 13.01 | 12.71 |
| Europe Index | AUD | 1,974.38 | 340,067.79 | 16.31 | 2.64 | -NA- | -NA- | 15.03 | 5.03 | 24.02 | -0.87 | -0.87 | -0.87 | -0.87 | 13.82 | 13.48 |
| Middle East and Africa Index | AUD | 3,318.44 | 29,447.95 | 1.41 | 5.19 | -NA- | -NA- | 15.28 | 6.42 | 12.09 | 0.78 | 0.78 | 0.78 | 0.78 | 15.70 | 14.44 |
| Americas Index | AUD | 1,910.11 | 996,953.20 | 47.80 | 3.12 | -NA- | -NA- | 10.24 | -1.16 | -6.13 | -6.91 | -6.91 | -6.91 | -6.91 | 12.42 | 11.69 |


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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | EUR | 1,943.72 | 1,355,599.67 | 100.00 | 0.00 | -NA- | 2.24 | 4.57 | -1.93 | -3.78 | -2.46 | -2.46 | -2.46 | -2.46 | 15.54 | 8.85 |
| Global ex US Index | EUR | 1,951.33 | 761,604.33 | 56.18 | 0.00 | -NA- | 1.20 | 4.26 | 1.59 | 9.08 | 2.13 | 2.13 | 2.13 | 2.13 | 14.16 | 7.88 |
| Asia Pacific | EUR | 2,122.91 | 467,381.15 | 34.48 | 0.00 | -NA- | 1.92 | 4.38 | 3.06 | 10.13 | 4.11 | 4.11 | 4.11 | 4.11 | 15.64 | 9.03 |
| EMEA Index | EUR | 1,880.31 | 240,188.94 | 17.72 | 0.00 | -NA- | 1.16 | 7.96 | 0.24 | 10.17 | -1.01 | -1.01 | -1.01 | -1.01 | 15.38 | 10.05 |
| Europe Index | EUR | 1,835.98 | 221,047.48 | 16.31 | 0.00 | -NA- | 0.77 | 8.15 | 0.31 | 11.59 | -1.15 | -1.15 | -1.15 | -1.15 | 16.06 | 10.47 |
| Middle East and Africa Index | EUR | 2,522.24 | 19,141.46 | 1.41 | 0.00 | -NA- | 6.20 | 6.58 | -0.56 | -1.75 | 0.57 | 0.57 | 0.57 | 0.57 | 20.16 | 16.05 |
| Americas Index | EUR | 1,844.26 | 648,029.58 | 47.80 | 0.00 | -NA- | 3.20 | 3.72 | -5.73 | -15.63 | -7.21 | -7.21 | -7.21 | -7.21 | 20.51 | 12.34 |
| | | | | | | | | | | | | | | | | |
| Global Index | USD | 1,909.51 | 1,688,738.29 | 100.00 | 0.00 | -NA- | 0.49 | 2.79 | 1.36 | 10.92 | 1.19 | 1.19 | 1.19 | 1.19 | 18.25 | 9.00 |
| Global ex US Index | USD | 1,916.98 | 948,768.59 | 56.18 | 0.00 | -NA- | -0.53 | 2.48 | 4.99 | 25.74 | 5.95 | 5.95 | 5.95 | 5.95 | 18.15 | 10.41 |
| Asia Pacific | USD | 2,085.57 | 582,240.07 | 34.48 | 0.00 | -NA- | 0.17 | 2.61 | 6.51 | 26.95 | 8.01 | 8.01 | 8.01 | 8.01 | 19.12 | 11.45 |
| EMEA Index | USD | 1,847.11 | 299,215.37 | 17.72 | 0.00 | -NA- | -0.57 | 6.13 | 3.60 | 26.99 | 2.69 | 2.69 | 2.69 | 2.69 | 19.45 | 11.89 |
| Europe Index | USD | 1,803.55 | 275,369.89 | 16.31 | 0.00 | -NA- | -0.95 | 6.31 | 3.67 | 28.64 | 2.55 | 2.55 | 2.55 | 2.55 | 20.32 | 12.12 |
| Middle East and Africa Index | USD | 2,477.88 | 23,845.48 | 1.41 | 0.00 | -NA- | 4.38 | 4.76 | 2.77 | 13.25 | 4.34 | 4.34 | 4.34 | 4.34 | 22.39 | 17.99 |
| Americas Index | USD | 1,811.82 | 807,282.85 | 47.80 | 0.00 | -NA- | 1.43 | 1.96 | -2.58 | -2.75 | -3.74 | -3.74 | -3.74 | -3.74 | 21.57 | 10.77 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | GBP | 2,164.04 | 1,187,537.91 | 100.00 | 0.00 | -NA- | 3.89 | 5.05 | 3.22 | -1.87 | -3.74 | -3.74 | -3.74 | -3.74 | 16.71 | 10.32 |
| Global ex US Index | GBP | 2,172.50 | 667,183.71 | 56.18 | 0.00 | -NA- | 2.83 | 4.74 | 6.92 | 11.25 | 0.79 | 0.79 | 0.79 | 0.79 | 15.81 | 9.96 |
| Asia Pacific | GBP | 2,363.57 | 409,437.13 | 34.48 | 0.00 | -NA- | 3.56 | 4.86 | 8.47 | 12.31 | 2.74 | 2.74 | 2.74 | 2.74 | 16.76 | 11.11 |
| EMEA Index | GBP | 2,093.32 | 210,411.29 | 17.72 | 0.00 | -NA- | 2.79 | 8.46 | 5.51 | 12.35 | -2.31 | -2.31 | -2.31 | -2.31 | 17.14 | 11.12 |
| Europe Index | GBP | 2,043.96 | 193,642.91 | 16.31 | 0.00 | -NA- | 2.40 | 8.64 | 5.58 | 13.81 | -2.44 | -2.44 | -2.44 | -2.44 | 17.65 | 11.16 |
| Middle East and Africa Index | GBP | 2,808.17 | 16,768.38 | 1.41 | 0.00 | -NA- | 7.91 | 7.07 | 4.66 | 0.20 | -0.75 | -0.75 | -0.75 | -0.75 | 22.55 | 19.12 |
| Americas Index | GBP | 2,053.33 | 567,689.50 | 47.80 | 0.00 | -NA- | 4.86 | 4.20 | -0.78 | -13.96 | -8.43 | -8.43 | -8.43 | -8.43 | 21.60 | 13.25 |
| | | | | | | | | | | | | | | | | |
| Global Index | JPY | 2,036.37 | 184,334,227.86 | 100.00 | 0.00 | -NA- | 0.35 | 6.53 | -1.09 | 7.55 | -1.95 | -1.95 | -1.95 | -1.95 | 20.27 | 9.73 |
| Global ex US Index | JPY | 2,044.33 | 103,562,835.33 | 56.18 | 0.00 | -NA- | -0.67 | 6.22 | 2.46 | 21.92 | 2.66 | 2.66 | 2.66 | 2.66 | 20.25 | 9.38 |
| Asia Pacific | JPY | 2,224.13 | 63,554,414.51 | 34.48 | 0.00 | -NA- | 0.04 | 6.35 | 3.94 | 23.09 | 4.66 | 4.66 | 4.66 | 4.66 | 20.50 | 9.57 |
| EMEA Index | JPY | 1,969.82 | 32,660,853.89 | 17.72 | 0.00 | -NA- | -0.71 | 10.00 | 1.10 | 23.13 | -0.49 | -0.49 | -0.49 | -0.49 | 21.33 | 12.79 |
| Europe Index | JPY | 1,923.37 | 30,058,000.83 | 16.31 | 0.00 | -NA- | -1.09 | 10.18 | 1.17 | 24.73 | -0.63 | -0.63 | -0.63 | -0.63 | 22.00 | 13.36 |
| Middle East and Africa Index | JPY | 2,642.49 | 2,602,853.06 | 1.41 | 0.00 | -NA- | 4.24 | 8.58 | 0.29 | 9.81 | 1.10 | 1.10 | 1.10 | 1.10 | 23.24 | 15.75 |
| Americas Index | JPY | 1,932.19 | 88,118,959.47 | 47.80 | 0.00 | -NA- | 1.30 | 5.68 | -4.93 | -5.70 | -6.73 | -6.73 | -6.73 | -6.73 | 23.43 | 12.55 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | AUD | 1,543.09 | 2,085,505.76 | 100.00 | 0.00 | -NA- | 1.39 | 8.12 | 0.05 | 3.98 | -2.26 | -2.26 | -2.26 | -2.26 | 13.07 | 8.63 |
| Global ex US Index | AUD | 1,549.12 | 1,171,680.88 | 56.18 | 0.00 | -NA- | 0.36 | 7.81 | 3.64 | 17.89 | 2.34 | 2.34 | 2.34 | 2.34 | 11.89 | 8.30 |
| Asia Pacific | AUD | 1,685.36 | 719,036.82 | 34.48 | 0.00 | -NA- | 1.07 | 7.93 | 5.13 | 19.02 | 4.33 | 4.33 | 4.33 | 4.33 | 12.87 | 8.29 |
| EMEA Index | AUD | 1,492.66 | 369,515.74 | 17.72 | 0.00 | -NA- | 0.31 | 11.64 | 2.26 | 19.06 | -0.81 | -0.81 | -0.81 | -0.81 | 15.26 | 12.51 |
| Europe Index | AUD | 1,457.46 | 340,067.79 | 16.31 | 0.00 | -NA- | -0.07 | 11.83 | 2.33 | 20.60 | -0.94 | -0.94 | -0.94 | -0.94 | 16.22 | 13.27 |
| Middle East and Africa Index | AUD | 2,002.39 | 29,447.95 | 1.41 | 0.00 | -NA- | 5.32 | 10.20 | 1.44 | 6.18 | 0.78 | 0.78 | 0.78 | 0.78 | 18.15 | 14.24 |
| Americas Index | AUD | 1,464.14 | 996,953.20 | 47.80 | 0.00 | -NA- | 2.34 | 7.25 | -3.83 | -8.82 | -7.02 | -7.02 | -7.02 | -7.02 | 18.51 | 11.63 |


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## Section 2.2

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series


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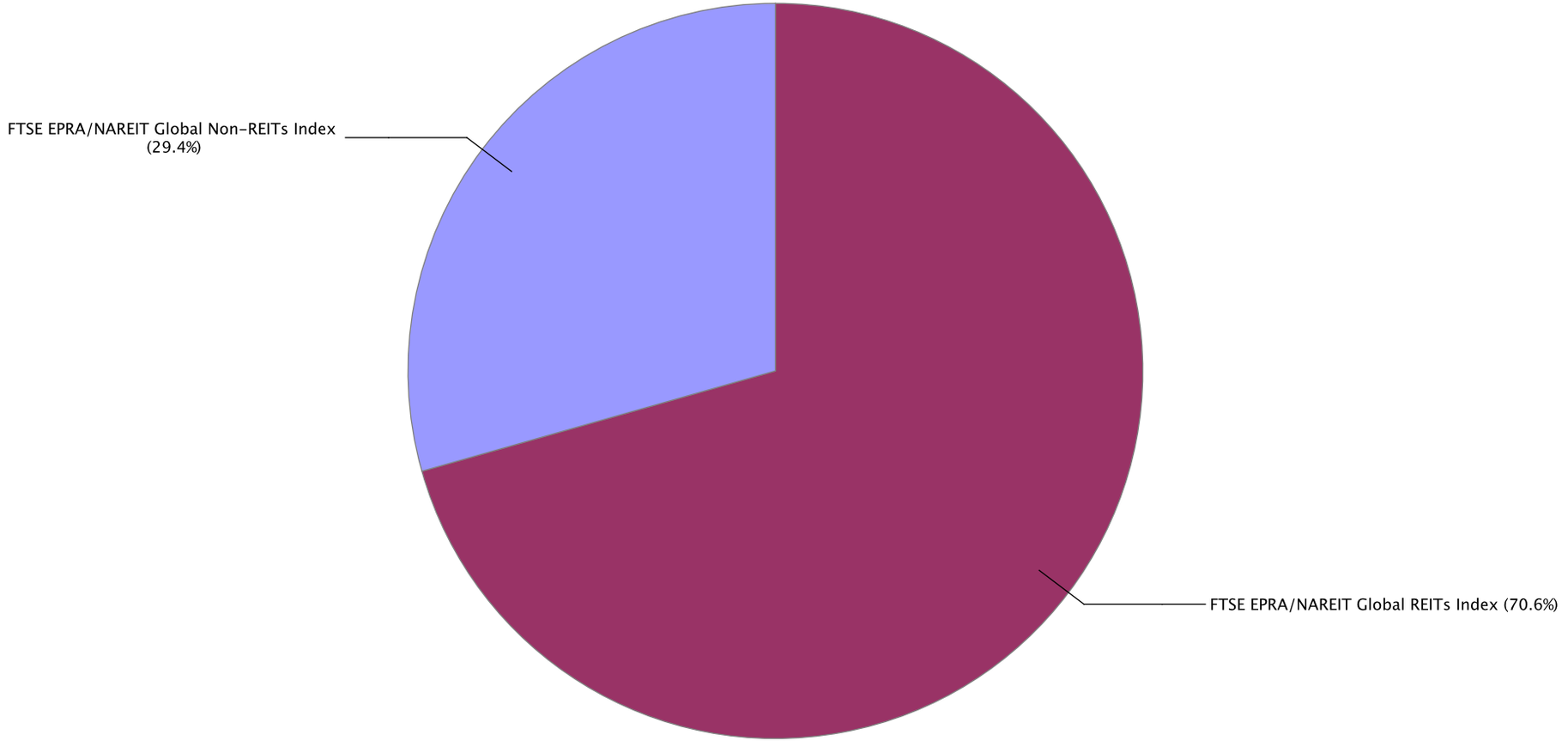
**Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap**





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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | EUR | 2,725.31 | 957,069.44 | 70.60 | 4.41 | -NA- | 7.17 | 8.65 | -0.75 | -7.57 | -5.04 | -5.04 | -5.04 | -5.04 | 14.64 | 10.48 |
| Global Non-REITs Index | EUR | 2,916.21 | 398,530.22 | 29.40 | 2.38 | -NA- | 4.88 | 8.33 | 8.93 | 23.99 | 4.78 | 4.78 | 4.78 | 4.78 | 14.80 | 9.76 |
| Global ex US REITs Index | EUR | 2,608.11 | 364,781.58 | 26.91 | 4.50 | -NA- | 5.44 | 7.86 | 1.73 | 3.09 | -0.46 | -0.46 | -0.46 | -0.46 | 12.65 | 8.17 |
| Global ex US Non-REITs Index | EUR | 2,939.38 | 396,822.75 | 29.27 | 2.37 | -NA- | 4.96 | 8.26 | 8.95 | 24.13 | 4.81 | 4.81 | 4.81 | 4.81 | 14.86 | 9.77 |
| Americas REITs Index | EUR | 2,816.86 | 630,345.11 | 46.50 | 4.45 | -NA- | 8.52 | 8.46 | -2.13 | -12.39 | -7.28 | -7.28 | -7.28 | -7.28 | 16.91 | 12.54 |
| Americas Non-REITs Index | EUR | 1,351.75 | 17,684.47 | 1.30 | 2.70 | -NA- | -3.85 | -3.44 | 4.93 | 1.81 | 1.78 | 1.78 | 1.78 | 1.78 | 24.35 | 19.94 |
| Asia Pacific REITs Index | EUR | 2,889.44 | 184,195.52 | 13.59 | 4.34 | -NA- | 6.09 | 8.34 | 3.65 | -2.61 | -0.43 | -0.43 | -0.43 | -0.43 | 15.26 | 8.77 |
| Asia Pacific Non-REITs Index | EUR | 2,961.10 | 283,185.63 | 20.89 | 2.23 | -NA- | 5.29 | 7.76 | 8.92 | 27.90 | 7.43 | 7.43 | 7.43 | 7.43 | 17.65 | 11.97 |
| EMEA REITs Index | EUR | 2,342.99 | 142,528.82 | 10.51 | 4.34 | -NA- | 4.53 | 10.27 | 0.21 | 12.36 | -0.35 | -0.35 | -0.35 | -0.35 | 15.34 | 11.49 |
| EMEA Non-REITs Index | EUR | 3,920.52 | 97,660.12 | 7.20 | 2.76 | -NA- | 7.47 | 14.98 | 9.89 | 17.84 | -1.77 | -1.77 | -1.77 | -1.77 | 15.14 | 9.91 |
| Europe REITs Index | EUR | 2,288.30 | 128,454.10 | 9.48 | 3.93 | -NA- | 4.25 | 10.07 | -0.31 | 13.08 | -0.53 | -0.53 | -0.53 | -0.53 | 15.75 | 12.05 |
| Europe Non-REITs | EUR | 3,648.36 | 92,593.38 | 6.83 | 2.80 | -NA- | -NA- | 37.46 | 9.96 | 19.43 | -1.79 | -1.79 | -1.79 | -1.79 | 49.40 | 10.40 |
| Middle East and Africa REITs Index | EUR | 3,705.90 | 14,074.72 | 1.04 | 8.01 | -NA- | 11.23 | 9.01 | 5.38 | 9.24 | 1.31 | 1.31 | 1.31 | 1.31 | 22.71 | 20.49 |
| Middle East and Africa Non-REITs Index | EUR | 3,932.68 | 5,066.74 | 0.37 | 1.96 | -NA- | 11.77 | 9.89 | 0.70 | -5.60 | -1.42 | -1.42 | -1.42 | -1.42 | 20.72 | 12.18 |
| Emerging REITs Index | EUR | 2,415.49 | 29,908.04 | 17.80 | 7.28 | -NA- | -NA- | 1.71 | -1.57 | 4.74 | -0.15 | -0.15 | -0.15 | -0.15 | 15.30 | 14.08 |
| Emerging Non-REITs Index | EUR | 4,062.09 | 138,131.91 | 82.20 | 2.36 | -NA- | -NA- | 10.72 | 18.42 | 49.04 | 9.07 | 9.07 | 9.07 | 9.07 | 16.93 | 15.92 |
| Emerging Asia Pacific Non-REITs Index | EUR | 5,556.80 | 122,336.23 | 72.80 | 2.40 | -NA- | -NA- | 13.84 | 20.97 | 57.93 | 9.85 | 9.85 | 9.85 | 9.85 | 18.48 | 16.89 |
| Emerging Americas Non-REITs Index | EUR | 1,069.43 | 12,031.41 | 7.16 | 2.07 | -NA- | -NA- | -10.90 | 3.69 | 3.43 | 4.24 | 4.24 | 4.24 | 4.24 | 27.29 | 27.81 |
| Emerging EMEA REITs Index | EUR | 2,916.10 | 15,850.95 | 9.43 | 7.46 | -NA- | -NA- | 5.80 | 2.71 | 6.43 | 0.59 | 0.59 | 0.59 | 0.59 | 19.63 | 19.35 |
| Emerging EMEA Non-REITs Index | EUR | 2,811.74 | 3,764.27 | 2.24 | 1.90 | -NA- | -NA- | 3.51 | -2.85 | -10.62 | 0.24 | 0.24 | 0.24 | 0.24 | 16.84 | 12.63 |
| Emerging Europe REITs Index | EUR | 1,707.93 | 1,776.22 | 1.06 | 3.11 | -NA- | -NA- | -9.29 | -14.35 | -13.16 | -4.78 | -4.78 | -4.78 | -4.78 | 26.83 | 22.36 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | EUR | 3,705.90 | 14,074.72 | 8.38 | 8.01 | -NA- | -NA- | 9.01 | 5.38 | 9.24 | 1.31 | 1.31 | 1.31 | 1.31 | 21.16 | 20.49 |
| Emerging Middle East and Africa Non-REITs Index | EUR | 3,491.32 | 3,764.27 | 2.24 | 1.90 | -NA- | -NA- | 6.97 | -3.81 | -10.62 | 0.24 | 0.24 | 0.24 | 0.24 | 20.40 | 13.81 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | USD | 2,677.13 | 1,192,269.26 | 70.60 | 4.41 | -NA- | 5.33 | 6.80 | 2.57 | 6.55 | -1.48 | -1.48 | -1.48 | -1.48 | 15.89 | 9.64 |
| Global Non-REITs Index | USD | 2,864.95 | 496,469.03 | 29.40 | 2.38 | -NA- | 3.08 | 6.49 | 12.58 | 42.92 | 8.70 | 8.70 | 8.70 | 8.70 | 18.23 | 12.67 |
| Global ex US REITs Index | USD | 2,561.69 | 454,426.65 | 26.91 | 4.50 | -NA- | 3.63 | 6.02 | 5.14 | 18.84 | 3.27 | 3.27 | 3.27 | 3.27 | 15.85 | 9.85 |
| Global ex US Non-REITs Index | USD | 2,887.71 | 494,341.94 | 29.27 | 2.37 | -NA- | 3.16 | 6.42 | 12.60 | 43.09 | 8.73 | 8.73 | 8.73 | 8.73 | 18.28 | 12.70 |
| Americas REITs Index | USD | 2,767.30 | 785,252.42 | 46.50 | 4.45 | -NA- | 6.66 | 6.62 | 1.15 | 0.99 | -3.81 | -3.81 | -3.81 | -3.81 | 17.13 | 10.89 |
| Americas Non-REITs Index | USD | 1,327.99 | 22,030.43 | 1.30 | 2.70 | -NA- | -5.49 | -5.09 | 8.44 | 17.36 | 5.59 | 5.59 | 5.59 | 5.59 | 28.05 | 22.03 |
| Asia Pacific REITs Index | USD | 2,838.57 | 229,461.57 | 13.59 | 4.34 | -NA- | 4.27 | 6.50 | 7.12 | 12.26 | 3.30 | 3.30 | 3.30 | 3.30 | 17.70 | 10.27 |
| Asia Pacific Non-REITs Index | USD | 2,908.97 | 352,778.50 | 20.89 | 2.23 | -NA- | 3.49 | 5.93 | 12.57 | 47.43 | 11.45 | 11.45 | 11.45 | 11.45 | 20.65 | 14.49 |
| EMEA REITs Index | USD | 2,300.68 | 177,555.28 | 10.51 | 4.34 | -NA- | 2.74 | 8.39 | 3.56 | 29.52 | 3.38 | 3.38 | 3.38 | 3.38 | 19.23 | 12.86 |
| EMEA Non-REITs Index | USD | 3,852.01 | 121,660.09 | 7.20 | 2.76 | -NA- | 5.63 | 13.02 | 13.57 | 35.84 | 1.91 | 1.91 | 1.91 | 1.91 | 19.12 | 12.58 |
| Europe REITs Index | USD | 2,246.96 | 160,021.69 | 9.48 | 3.93 | -NA- | 2.46 | 8.20 | 3.03 | 30.35 | 3.19 | 3.19 | 3.19 | 3.19 | 19.53 | 13.16 |
| Europe Non-REITs | USD | 3,584.25 | 115,348.20 | 6.83 | 2.80 | -NA- | -NA- | 33.37 | 13.65 | 37.67 | 1.89 | 1.89 | 1.89 | 1.89 | 45.34 | 12.95 |
| Middle East and Africa REITs Index | USD | 3,639.33 | 17,533.59 | 1.04 | 8.01 | -NA- | 9.32 | 7.15 | 8.92 | 25.93 | 5.10 | 5.10 | 5.10 | 5.10 | 24.42 | 22.17 |
| Middle East and Africa Non-REITs Index | USD | 3,865.04 | 6,311.89 | 0.37 | 1.96 | -NA- | 9.86 | 8.02 | 4.07 | 8.82 | 2.27 | 2.27 | 2.27 | 2.27 | 22.39 | 14.09 |
| Emerging REITs Index | USD | 2,372.07 | 37,257.94 | 17.80 | 7.28 | -NA- | -NA- | -0.02 | 1.73 | 20.73 | 3.58 | 3.58 | 3.58 | 3.58 | 17.58 | 15.91 |
| Emerging Non-REITs Index | USD | 3,991.21 | 172,077.83 | 82.20 | 2.36 | -NA- | -NA- | 8.84 | 22.39 | 71.81 | 13.15 | 13.15 | 13.15 | 13.15 | 21.01 | 19.34 |
| Emerging Asia Pacific Non-REITs Index | USD | 5,459.78 | 152,400.36 | 72.80 | 2.40 | -NA- | -NA- | 11.91 | 25.02 | 82.05 | 13.97 | 13.97 | 13.97 | 13.97 | 21.75 | 20.16 |
| Emerging Americas Non-REITs Index | USD | 1,050.61 | 14,988.13 | 7.16 | 2.07 | -NA- | -NA- | -12.41 | 7.16 | 19.23 | 8.14 | 8.14 | 8.14 | 8.14 | 31.00 | 30.10 |
| Emerging EMEA REITs Index | USD | 2,864.11 | 19,746.32 | 9.43 | 7.46 | -NA- | -NA- | 4.00 | 6.15 | 22.69 | 4.36 | 4.36 | 4.36 | 4.36 | 21.82 | 21.00 |
| Emerging EMEA Non-REITs Index | USD | 2,763.38 | 4,689.34 | 2.24 | 1.90 | -NA- | -NA- | 1.75 | 0.41 | 3.03 | 3.99 | 3.99 | 3.99 | 3.99 | 19.29 | 14.66 |
| Emerging Europe REITs Index | USD | 1,678.96 | 2,212.73 | 1.06 | 3.11 | -NA- | -NA- | -10.83 | -11.48 | 0.10 | -1.21 | -1.21 | -1.21 | -1.21 | 28.48 | 22.90 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | USD | 3,639.33 | 17,533.59 | 8.38 | 8.01 | -NA- | -NA- | 7.15 | 8.92 | 25.93 | 5.10 | 5.10 | 5.10 | 5.10 | 22.68 | 22.17 |
| Emerging Middle East and Africa Non-REITs Index | USD | 3,431.36 | 4,689.34 | 2.24 | 1.90 | -NA- | -NA- | 5.15 | -0.58 | 3.03 | 3.99 | 3.99 | 3.99 | 3.99 | 21.84 | 16.12 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | GBP | 3,033.99 | 838,415.85 | 70.60 | 4.41 | -NA- | 8.89 | 9.15 | 4.46 | -5.73 | -6.28 | -6.28 | -6.28 | -6.28 | 15.63 | 11.73 |
| Global Non-REITs Index | GBP | 3,246.83 | 349,122.06 | 29.40 | 2.38 | -NA- | 6.57 | 8.83 | 14.65 | 26.44 | 3.40 | 3.40 | 3.40 | 3.40 | 15.93 | 11.65 |
| Global ex US REITs Index | GBP | 2,903.15 | 319,557.44 | 26.91 | 4.50 | -NA- | 7.14 | 8.35 | 7.07 | 5.14 | -1.76 | -1.76 | -1.76 | -1.76 | 14.21 | 10.28 |
| Global ex US Non-REITs Index | GBP | 3,272.63 | 347,626.27 | 29.27 | 2.37 | -NA- | 6.65 | 8.76 | 14.67 | 26.59 | 3.43 | 3.43 | 3.43 | 3.43 | 15.97 | 11.67 |
| Americas REITs Index | GBP | 3,136.17 | 552,197.47 | 46.50 | 4.45 | -NA- | 10.27 | 8.96 | 3.01 | -10.65 | -8.49 | -8.49 | -8.49 | -8.49 | 17.52 | 13.46 |
| Americas Non-REITs Index | GBP | 1,505.01 | 15,492.02 | 1.30 | 2.70 | -NA- | -2.30 | -3.00 | 10.43 | 3.83 | 0.45 | 0.45 | 0.45 | 0.45 | 26.64 | 22.81 |
| Asia Pacific REITs Index | GBP | 3,216.94 | 161,359.70 | 13.59 | 4.34 | -NA- | 7.79 | 8.84 | 9.09 | -0.68 | -1.73 | -1.73 | -1.73 | -1.73 | 16.91 | 12.02 |
| Asia Pacific Non-REITs Index | GBP | 3,296.72 | 248,077.42 | 20.89 | 2.23 | -NA- | 6.99 | 8.26 | 14.64 | 30.43 | 6.02 | 6.02 | 6.02 | 6.02 | 18.18 | 13.12 |
| EMEA REITs Index | GBP | 2,607.35 | 124,858.68 | 10.51 | 4.34 | -NA- | 6.21 | 10.78 | 5.47 | 14.59 | -1.66 | -1.66 | -1.66 | -1.66 | 16.39 | 11.51 |
| EMEA Non-REITs Index | GBP | 4,365.47 | 85,552.61 | 7.20 | 2.76 | -NA- | 9.21 | 15.51 | 15.66 | 20.18 | -3.06 | -3.06 | -3.06 | -3.06 | 17.24 | 12.66 |
| Europe REITs Index | GBP | 2,546.47 | 112,528.88 | 9.48 | 3.93 | -NA- | 5.93 | 10.58 | 4.93 | 15.32 | -1.84 | -1.84 | -1.84 | -1.84 | 16.57 | 11.47 |
| Europe Non-REITs | GBP | 4,062.01 | 81,114.03 | 6.83 | 2.80 | -NA- | -NA- | 36.30 | 15.74 | 21.80 | -3.08 | -3.08 | -3.08 | -3.08 | 45.75 | 13.08 |
| Middle East and Africa REITs Index | GBP | 4,124.44 | 12,329.80 | 1.04 | 8.01 | -NA- | 13.01 | 9.51 | 10.92 | 11.41 | -0.02 | -0.02 | -0.02 | -0.02 | 24.11 | 23.51 |
| Middle East and Africa Non-REITs Index | GBP | 4,380.24 | 4,438.58 | 0.37 | 1.96 | -NA- | 13.57 | 10.40 | 5.98 | -3.73 | -2.71 | -2.71 | -2.71 | -2.71 | 21.72 | 14.41 |
| Emerging REITs Index | GBP | 2,688.25 | 26,200.16 | 17.80 | 7.28 | -NA- | -NA- | 2.17 | 3.59 | 6.81 | -1.46 | -1.46 | -1.46 | -1.46 | 17.41 | 17.62 |
| Emerging Non-REITs Index | GBP | 4,523.23 | 121,006.87 | 82.20 | 2.36 | -NA- | -NA- | 11.23 | 24.63 | 52.00 | 7.63 | 7.63 | 7.63 | 7.63 | 18.94 | 17.58 |
| Emerging Asia Pacific Non-REITs Index | GBP | 6,187.55 | 107,169.48 | 72.80 | 2.40 | -NA- | -NA- | 14.37 | 27.32 | 61.06 | 8.41 | 8.41 | 8.41 | 8.41 | 20.10 | 18.15 |
| Emerging Americas Non-REITs Index | GBP | 1,190.66 | 10,539.80 | 7.16 | 2.07 | -NA- | -NA- | -10.49 | 9.13 | 5.48 | 2.87 | 2.87 | 2.87 | 2.87 | 29.90 | 30.87 |
| Emerging EMEA REITs Index | GBP | 3,245.89 | 13,885.81 | 9.43 | 7.46 | -NA- | -NA- | 6.29 | 8.10 | 8.54 | -0.73 | -0.73 | -0.73 | -0.73 | 21.64 | 22.46 |
| Emerging EMEA Non-REITs Index | GBP | 3,131.73 | 3,297.59 | 2.24 | 1.90 | -NA- | -NA- | 3.99 | 2.25 | -8.85 | -1.08 | -1.08 | -1.08 | -1.08 | 18.03 | 14.57 |
| Emerging Europe REITs Index | GBP | 1,902.76 | 1,556.02 | 1.06 | 3.11 | -NA- | -NA- | -8.87 | -9.86 | -11.44 | -6.03 | -6.03 | -6.03 | -6.03 | 28.40 | 24.76 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | GBP | 4,124.44 | 12,329.80 | 8.38 | 8.01 | -NA- | -NA- | 9.51 | 10.92 | 11.41 | -0.02 | -0.02 | -0.02 | -0.02 | 23.19 | 23.51 |
| Emerging Middle East and Africa Non-REITs Index | GBP | 3,888.75 | 3,297.59 | 2.24 | 1.90 | -NA- | -NA- | 7.46 | 1.24 | -8.85 | -1.08 | -1.08 | -1.08 | -1.08 | 21.50 | 16.09 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | JPY | 2,854.99 | 130,142,151.16 | 70.60 | 4.41 | -NA- | 5.19 | 10.69 | 0.10 | 3.31 | -4.54 | -4.54 | -4.54 | -4.54 | 18.39 | 10.94 |
| Global Non-REITs Index | JPY | 3,055.28 | 54,192,076.70 | 29.40 | 2.38 | -NA- | 2.94 | 10.37 | 9.86 | 38.58 | 5.33 | 5.33 | 5.33 | 5.33 | 20.50 | 11.48 |
| Global ex US REITs Index | JPY | 2,731.87 | 49,602,941.29 | 26.91 | 4.50 | -NA- | 3.49 | 9.89 | 2.60 | 15.23 | 0.06 | 0.06 | 0.06 | 0.06 | 17.57 | 9.17 |
| Global ex US Non-REITs Index | JPY | 3,079.55 | 53,959,894.03 | 29.27 | 2.37 | -NA- | 3.02 | 10.30 | 9.88 | 38.74 | 5.36 | 5.36 | 5.36 | 5.36 | 20.55 | 11.50 |
| Americas REITs Index | JPY | 2,951.14 | 85,714,227.43 | 46.50 | 4.45 | -NA- | -NA- | 10.51 | -1.29 | -2.08 | -6.79 | -6.79 | -6.79 | -6.79 | 14.84 | 12.77 |
| Americas Non-REITs Index | JPY | 1,416.22 | 2,404,732.03 | 1.30 | 2.70 | -NA- | -5.62 | -1.62 | 5.82 | 13.79 | 2.32 | 2.32 | 2.32 | 2.32 | 27.82 | 18.44 |
| Asia Pacific REITs Index | JPY | 3,027.15 | 25,046,877.21 | 13.59 | 4.34 | -NA- | 4.13 | 10.38 | 4.53 | 8.85 | 0.09 | 0.09 | 0.09 | 0.09 | 18.58 | 7.34 |
| Asia Pacific Non-REITs Index | JPY | 3,102.23 | 38,507,537.29 | 20.89 | 2.23 | -NA- | 3.35 | 9.79 | 9.86 | 42.95 | 8.00 | 8.00 | 8.00 | 8.00 | 23.07 | 13.36 |
| EMEA REITs Index | JPY | 2,453.52 | 19,381,046.51 | 10.51 | 4.34 | -NA- | 2.60 | 12.35 | 1.06 | 25.59 | 0.17 | 0.17 | 0.17 | 0.17 | 21.34 | 14.25 |
| EMEA Non-REITs Index | JPY | 4,107.92 | 13,279,807.38 | 7.20 | 2.76 | -NA- | 5.49 | 17.14 | 10.83 | 31.71 | -1.26 | -1.26 | -1.26 | -1.26 | 20.95 | 12.43 |
| Europe REITs Index | JPY | 2,396.24 | 17,467,167.65 | 9.48 | 3.93 | -NA- | 2.32 | 12.14 | 0.54 | 26.39 | -0.01 | -0.01 | -0.01 | -0.01 | 21.77 | 15.07 |
| Europe Non-REITs | JPY | 3,822.37 | 12,590,833.17 | 6.83 | 2.80 | -NA- | -NA- | 38.23 | 10.90 | 33.49 | -1.28 | -1.28 | -1.28 | -1.28 | 45.62 | 12.81 |
| Middle East and Africa REITs Index | JPY | 3,881.12 | 1,913,878.85 | 1.04 | 8.01 | -NA- | 9.17 | 11.06 | 6.28 | 22.10 | 1.84 | 1.84 | 1.84 | 1.84 | 25.10 | 19.66 |
| Middle East and Africa Non-REITs Index | JPY | 4,121.82 | 688,974.20 | 0.37 | 1.96 | -NA- | 9.71 | 11.96 | 1.56 | 5.51 | -0.90 | -0.90 | -0.90 | -0.90 | 24.70 | 13.86 |
| Emerging REITs Index | JPY | 2,529.66 | 4,066,890.02 | 17.80 | 7.28 | -NA- | -NA- | 3.62 | -0.73 | 17.06 | 0.37 | 0.37 | 0.37 | 0.37 | 17.86 | 13.69 |
| Emerging Non-REITs Index | JPY | 4,256.37 | 18,783,155.13 | 82.20 | 2.36 | -NA- | -NA- | 12.81 | 19.43 | 66.59 | 9.64 | 9.64 | 9.64 | 9.64 | 20.91 | 17.13 |
| Emerging Asia Pacific Non-REITs Index | JPY | 5,822.50 | 16,635,260.98 | 72.80 | 2.40 | -NA- | -NA- | 15.99 | 22.00 | 76.52 | 10.43 | 10.43 | 10.43 | 10.43 | 22.05 | 18.45 |
| Emerging Americas Non-REITs Index | JPY | 1,120.41 | 1,636,029.07 | 7.16 | 2.07 | -NA- | -NA- | -9.22 | 4.57 | 15.61 | 4.78 | 4.78 | 4.78 | 4.78 | 28.99 | 26.02 |
| Emerging EMEA REITs Index | JPY | 3,054.39 | 2,155,409.60 | 9.43 | 7.46 | -NA- | -NA- | 7.79 | 3.58 | 18.96 | 1.12 | 1.12 | 1.12 | 1.12 | 21.78 | 18.58 |
| Emerging EMEA Non-REITs Index | JPY | 2,946.96 | 511,865.07 | 2.24 | 1.90 | -NA- | -NA- | 5.46 | -2.02 | -0.10 | 0.76 | 0.76 | 0.76 | 0.76 | 20.65 | 13.99 |
| Emerging Europe REITs Index | JPY | 1,790.50 | 241,530.75 | 1.06 | 3.11 | -NA- | -NA- | -7.58 | -13.62 | -2.94 | -4.28 | -4.28 | -4.28 | -4.28 | 29.83 | 22.26 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | JPY | 3,881.12 | 1,913,878.85 | 8.38 | 8.01 | -NA- | -NA- | 11.06 | 6.28 | 22.10 | 1.84 | 1.84 | 1.84 | 1.84 | 21.56 | 19.66 |
| Emerging Middle East and Africa Non-REITs Index | JPY | 3,659.32 | 511,865.07 | 2.24 | 1.90 | -NA- | -NA- | 8.98 | -2.99 | -0.10 | 0.76 | 0.76 | 0.76 | 0.76 | 22.83 | 15.27 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | AUD | 2,163.41 | 1,472,391.80 | 70.60 | 4.41 | -NA- | 6.27 | 12.35 | 1.25 | -0.11 | -4.84 | -4.84 | -4.84 | -4.84 | 13.25 | 10.48 |
| Global Non-REITs Index | AUD | 2,315.18 | 613,113.96 | 29.40 | 2.38 | -NA- | 4.01 | 12.02 | 11.12 | 33.99 | 5.00 | 5.00 | 5.00 | 5.00 | 12.60 | 9.43 |
| Global ex US REITs Index | AUD | 2,070.12 | 561,193.77 | 26.91 | 4.50 | -NA- | 4.56 | 11.53 | 3.78 | 11.41 | -0.25 | -0.25 | -0.25 | -0.25 | 11.41 | 9.57 |
| Global ex US Non-REITs Index | AUD | 2,333.58 | 610,487.11 | 29.27 | 2.37 | -NA- | 4.08 | 11.95 | 11.14 | 34.14 | 5.02 | 5.02 | 5.02 | 5.02 | 12.69 | 9.44 |
| Americas REITs Index | AUD | 2,236.27 | 969,746.73 | 46.50 | 4.45 | -NA- | -NA- | 12.16 | -0.16 | -5.32 | -7.08 | -7.08 | -7.08 | -7.08 | 12.80 | 11.99 |
| Americas Non-REITs Index | AUD | 1,073.16 | 27,206.46 | 1.30 | 2.70 | -NA- | -4.65 | -0.16 | 7.04 | 10.03 | 1.99 | 1.99 | 1.99 | 1.99 | 20.11 | 16.02 |
| Asia Pacific REITs Index | AUD | 2,293.87 | 283,373.34 | 13.59 | 4.34 | -NA- | 5.20 | 12.03 | 5.74 | 5.24 | -0.22 | -0.22 | -0.22 | -0.22 | 13.26 | 9.20 |
| Asia Pacific Non-REITs Index | AUD | 2,350.76 | 435,663.48 | 20.89 | 2.23 | -NA- | 4.41 | 11.43 | 11.12 | 38.22 | 7.65 | 7.65 | 7.65 | 7.65 | 15.11 | 10.90 |
| EMEA REITs Index | AUD | 1,859.19 | 219,271.72 | 10.51 | 4.34 | -NA- | 3.66 | 14.02 | 2.23 | 21.43 | -0.15 | -0.15 | -0.15 | -0.15 | 15.73 | 13.74 |
| EMEA Non-REITs Index | AUD | 3,112.84 | 150,244.02 | 7.20 | 2.76 | -NA- | 6.58 | 18.89 | 12.11 | 27.35 | -1.57 | -1.57 | -1.57 | -1.57 | 15.12 | 12.86 |
| Europe REITs Index | AUD | 1,815.79 | 197,618.64 | 9.48 | 3.93 | -NA- | -NA- | 13.82 | 1.70 | 22.20 | -0.33 | -0.33 | -0.33 | -0.33 | 15.12 | 14.72 |
| Europe Non-REITs | AUD | 2,896.45 | 142,449.16 | 6.83 | 2.80 | -NA- | -NA- | 40.30 | 12.18 | 29.07 | -1.59 | -1.59 | -1.59 | -1.59 | 44.55 | 13.44 |
| Middle East and Africa REITs Index | AUD | 2,940.97 | 21,653.09 | 1.04 | 8.01 | -NA- | 10.29 | 12.72 | 7.51 | 18.06 | 1.52 | 1.52 | 1.52 | 1.52 | 20.19 | 18.66 |
| Middle East and Africa Non-REITs Index | AUD | 3,123.37 | 7,794.86 | 0.37 | 1.96 | -NA- | 10.84 | 13.63 | 2.73 | 2.02 | -1.21 | -1.21 | -1.21 | -1.21 | 19.77 | 11.83 |
| Emerging REITs Index | AUD | 1,916.88 | 46,011.65 | 17.80 | 7.28 | -NA- | -NA- | 5.17 | 0.41 | 13.19 | 0.05 | 0.05 | 0.05 | 0.05 | 13.16 | 13.19 |
| Emerging Non-REITs Index | AUD | 3,225.33 | 212,507.35 | 82.20 | 2.36 | -NA- | -NA- | 14.49 | 20.80 | 61.07 | 9.29 | 9.29 | 9.29 | 9.29 | 15.02 | 14.62 |
| Emerging Asia Pacific Non-REITs Index | AUD | 4,412.09 | 188,206.68 | 72.80 | 2.40 | -NA- | -NA- | 17.72 | 23.40 | 70.68 | 10.08 | 10.08 | 10.08 | 10.08 | 17.18 | 16.18 |
| Emerging Americas Non-REITs Index | AUD | 849.01 | 18,509.57 | 7.16 | 2.07 | -NA- | -NA- | -7.86 | 5.78 | 11.78 | 4.45 | 4.45 | 4.45 | 4.45 | 23.50 | 23.77 |
| Emerging EMEA REITs Index | AUD | 2,314.51 | 24,385.70 | 9.43 | 7.46 | -NA- | -NA- | 9.40 | 4.78 | 15.02 | 0.80 | 0.80 | 0.80 | 0.80 | 17.10 | 17.47 |
| Emerging EMEA Non-REITs Index | AUD | 2,233.11 | 5,791.10 | 2.24 | 1.90 | -NA- | -NA- | 7.04 | -0.89 | -3.41 | 0.44 | 0.44 | 0.44 | 0.44 | 16.16 | 12.30 |
| Emerging Europe REITs Index | AUD | 1,356.78 | 2,732.61 | 1.06 | 3.11 | -NA- | -NA- | -6.20 | -12.63 | -6.15 | -4.58 | -4.58 | -4.58 | -4.58 | 25.24 | 20.75 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | AUD | 2,940.97 | 21,653.09 | 8.38 | 8.01 | -NA- | -NA- | 12.72 | 7.51 | 18.06 | 1.52 | 1.52 | 1.52 | 1.52 | 18.88 | 18.66 |
| Emerging Middle East and Africa Non-REITs Index | AUD | 2,772.91 | 5,791.10 | 2.24 | 1.90 | -NA- | -NA- | 10.61 | -1.87 | -3.41 | 0.44 | 0.44 | 0.44 | 0.44 | 20.43 | 13.34 |


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## Net Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | EUR | 2,492.46 | 957,069.44 | 70.60 | 3.28 | -NA- | -NA- | 7.60 | -1.77 | -8.58 | -5.08 | -5.08 | -5.08 | -5.08 | 11.85 | 10.47 |
| Global Non-REITs Index | EUR | 2,857.41 | 398,530.22 | 29.40 | 2.11 | -NA- | -NA- | 8.06 | 8.64 | 23.63 | 4.78 | 4.78 | 4.78 | 4.78 | 10.77 | 9.76 |
| Global ex US REITs Index | EUR | 2,462.08 | 364,781.58 | 26.91 | 3.65 | -NA- | -NA- | 7.11 | 0.87 | 2.16 | -0.48 | -0.48 | -0.48 | -0.48 | 9.75 | 8.16 |
| Global ex US Non-REITs Index | EUR | 2,879.91 | 396,822.75 | 29.27 | 2.11 | -NA- | -NA- | 7.99 | 8.66 | 23.77 | 4.80 | 4.80 | 4.80 | 4.80 | 10.77 | 9.77 |
| Americas REITs Index | EUR | 2,514.93 | 630,345.11 | 46.50 | 3.14 | -NA- | -NA- | 7.23 | -3.25 | -13.45 | -7.33 | -7.33 | -7.33 | -7.33 | 13.67 | 12.52 |
| Americas Non-REITs Index | EUR | 1,311.13 | 17,684.47 | 1.30 | 2.27 | -NA- | -NA- | -3.83 | 4.50 | 1.41 | 1.77 | 1.77 | 1.77 | 1.77 | 20.53 | 19.93 |
| Asia Pacific REITs Index | EUR | 2,806.28 | 184,195.52 | 13.59 | 3.65 | -NA- | -NA- | 7.79 | 2.89 | -3.36 | -0.44 | -0.44 | -0.44 | -0.44 | 11.06 | 8.76 |
| Asia Pacific Non-REITs Index | EUR | 2,936.08 | 283,185.63 | 20.89 | 2.12 | -NA- | -NA- | 7.64 | 8.80 | 27.74 | 7.43 | 7.43 | 7.43 | 7.43 | 12.87 | 11.97 |
| EMEA REITs Index | EUR | 2,179.77 | 142,528.82 | 10.51 | 3.38 | -NA- | -NA- | 9.40 | -0.66 | 11.24 | -0.37 | -0.37 | -0.37 | -0.37 | 12.53 | 11.45 |
| EMEA Non-REITs Index | EUR | 3,690.53 | 97,660.12 | 7.20 | 2.06 | -NA- | -NA- | 14.24 | 9.18 | 16.99 | -1.78 | -1.78 | -1.78 | -1.78 | 10.54 | 9.85 |
| Europe REITs Index | EUR | 2,131.61 | 128,454.10 | 9.48 | 3.05 | -NA- | -NA- | 9.24 | -1.14 | 12.02 | -0.55 | -0.55 | -0.55 | -0.55 | 13.05 | 12.00 |
| Europe Non-REITs | EUR | 3,406.56 | 92,593.38 | 6.83 | 2.08 | -NA- | -NA- | -NA- | 9.19 | 18.53 | -1.80 | -1.80 | -1.80 | -1.80 | 11.32 | 10.34 |
| Middle East and Africa REITs Index | EUR | 3,443.23 | 14,074.72 | 1.04 | 6.41 | -NA- | -NA- | 7.81 | 4.17 | 7.60 | 1.31 | 1.31 | 1.31 | 1.31 | 21.05 | 20.43 |
| Middle East and Africa Non-REITs Index | EUR | 3,841.31 | 5,066.74 | 0.37 | 1.79 | -NA- | -NA- | 9.67 | 0.58 | -5.78 | -1.42 | -1.42 | -1.42 | -1.42 | 18.46 | 12.18 |
| Emerging REITs Index | EUR | 2,291.69 | 29,908.04 | 17.80 | 6.31 | -NA- | -NA- | 1.00 | -2.29 | 3.79 | -0.15 | -0.15 | -0.15 | -0.15 | 15.30 | 14.06 |
| Emerging Non-REITs Index | EUR | 3,986.62 | 138,131.91 | 82.20 | 2.21 | -NA- | -NA- | 10.47 | 18.21 | 48.77 | 9.07 | 9.07 | 9.07 | 9.07 | 16.94 | 15.93 |
| Emerging Asia Pacific Non-REITs Index | EUR | 5,438.91 | 122,336.23 | 72.80 | 2.25 | -NA- | -NA- | 13.57 | 20.73 | 57.62 | 9.85 | 9.85 | 9.85 | 9.85 | 18.48 | 16.89 |
| Emerging Americas Non-REITs Index | EUR | 1,060.04 | 12,031.41 | 7.16 | 1.95 | -NA- | -NA- | -11.05 | 3.55 | 3.30 | 4.24 | 4.24 | 4.24 | 4.24 | 27.29 | 27.82 |
| Emerging EMEA REITs Index | EUR | 2,725.51 | 15,850.95 | 9.43 | 5.99 | -NA- | -NA- | 4.75 | 1.62 | 5.00 | 0.59 | 0.59 | 0.59 | 0.59 | 19.62 | 19.31 |
| Emerging EMEA Non-REITs Index | EUR | 2,753.86 | 3,764.27 | 2.24 | 1.86 | -NA- | -NA- | 3.35 | -2.86 | -10.65 | 0.24 | 0.24 | 0.24 | 0.24 | 16.84 | 12.63 |
| Emerging Europe REITs Index | EUR | 1,642.38 | 1,776.22 | 1.06 | 2.65 | -NA- | -NA- | -9.67 | -14.65 | -13.27 | -4.78 | -4.78 | -4.78 | -4.78 | 26.76 | 22.37 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | EUR | 3,443.23 | 14,074.72 | 8.38 | 6.41 | -NA- | -NA- | 7.81 | 4.17 | 7.60 | 1.31 | 1.31 | 1.31 | 1.31 | 21.11 | 20.43 |
| Emerging Middle East and Africa Non-REITs Index | EUR | 3,423.17 | 3,764.27 | 2.24 | 1.86 | -NA- | -NA- | 6.83 | -3.82 | -10.65 | 0.24 | 0.24 | 0.24 | 0.24 | 20.39 | 13.80 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | USD | 2,448.45 | 1,192,269.26 | 70.60 | 3.28 | -NA- | -NA- | 5.77 | 1.52 | 5.38 | -1.52 | -1.52 | -1.52 | -1.52 | 11.40 | 9.62 |
| Global Non-REITs Index | USD | 2,807.16 | 496,469.03 | 29.40 | 2.11 | -NA- | -NA- | 6.22 | 12.28 | 42.51 | 8.70 | 8.70 | 8.70 | 8.70 | 13.93 | 12.66 |
| Global ex US REITs Index | USD | 2,418.39 | 454,426.65 | 26.91 | 3.65 | -NA- | -NA- | 5.28 | 4.25 | 17.77 | 3.24 | 3.24 | 3.24 | 3.24 | 11.31 | 9.83 |
| Global ex US Non-REITs Index | USD | 2,829.27 | 494,341.94 | 29.27 | 2.11 | -NA- | -NA- | 6.15 | 12.30 | 42.67 | 8.73 | 8.73 | 8.73 | 8.73 | 13.95 | 12.69 |
| Americas REITs Index | USD | 2,470.68 | 785,252.42 | 46.50 | 3.14 | -NA- | -NA- | 5.41 | 0.00 | -0.24 | -3.86 | -3.86 | -3.86 | -3.86 | 12.49 | 10.87 |
| Americas Non-REITs Index | USD | 1,288.09 | 22,030.43 | 1.30 | 2.27 | -NA- | -NA- | -5.47 | 8.01 | 16.89 | 5.58 | 5.58 | 5.58 | 5.58 | 23.30 | 22.02 |
| Asia Pacific REITs Index | USD | 2,756.87 | 229,461.57 | 13.59 | 3.65 | -NA- | -NA- | 5.96 | 6.33 | 11.40 | 3.28 | 3.28 | 3.28 | 3.28 | 12.22 | 10.25 |
| Asia Pacific Non-REITs Index | USD | 2,884.39 | 352,778.50 | 20.89 | 2.12 | -NA- | -NA- | 5.81 | 12.44 | 47.25 | 11.45 | 11.45 | 11.45 | 11.45 | 15.70 | 14.49 |
| EMEA REITs Index | USD | 2,140.70 | 177,555.28 | 10.51 | 3.38 | -NA- | -NA- | 7.54 | 2.67 | 28.23 | 3.36 | 3.36 | 3.36 | 3.36 | 14.12 | 12.79 |
| EMEA Non-REITs Index | USD | 3,626.00 | 121,660.09 | 7.20 | 2.06 | -NA- | -NA- | 12.30 | 12.84 | 34.86 | 1.90 | 1.90 | 1.90 | 1.90 | 12.97 | 12.49 |
| Europe REITs Index | USD | 2,093.41 | 160,021.69 | 9.48 | 3.05 | -NA- | -NA- | 7.38 | 2.17 | 29.13 | 3.17 | 3.17 | 3.17 | 3.17 | 14.46 | 13.08 |
| Europe Non-REITs | USD | 3,346.66 | 115,348.20 | 6.83 | 2.08 | -NA- | -NA- | -NA- | 12.85 | 36.63 | 1.88 | 1.88 | 1.88 | 1.88 | 12.92 | 12.86 |
| Middle East and Africa REITs Index | USD | 3,381.41 | 17,533.59 | 1.04 | 6.41 | -NA- | -NA- | 5.98 | 7.67 | 24.04 | 5.10 | 5.10 | 5.10 | 5.10 | 22.55 | 22.11 |
| Middle East and Africa Non-REITs Index | USD | 3,775.18 | 6,311.89 | 0.37 | 1.79 | -NA- | -NA- | 7.80 | 3.95 | 8.61 | 2.27 | 2.27 | 2.27 | 2.27 | 19.68 | 14.08 |
| Emerging REITs Index | USD | 2,250.51 | 37,257.94 | 17.80 | 6.31 | -NA- | -NA- | -0.71 | 0.99 | 19.64 | 3.58 | 3.58 | 3.58 | 3.58 | 17.59 | 15.90 |
| Emerging Non-REITs Index | USD | 3,917.02 | 172,077.83 | 82.20 | 2.21 | -NA- | -NA- | 8.59 | 22.17 | 71.49 | 13.15 | 13.15 | 13.15 | 13.15 | 21.01 | 19.34 |
| Emerging Asia Pacific Non-REITs Index | USD | 5,343.89 | 152,400.36 | 72.80 | 2.25 | -NA- | -NA- | 11.63 | 24.77 | 81.70 | 13.97 | 13.97 | 13.97 | 13.97 | 21.75 | 20.15 |
| Emerging Americas Non-REITs Index | USD | 1,041.40 | 14,988.13 | 7.16 | 1.95 | -NA- | -NA- | -12.56 | 7.02 | 19.08 | 8.14 | 8.14 | 8.14 | 8.14 | 31.00 | 30.11 |
| Emerging EMEA REITs Index | USD | 2,676.93 | 19,746.32 | 9.43 | 5.99 | -NA- | -NA- | 2.97 | 5.03 | 21.04 | 4.36 | 4.36 | 4.36 | 4.36 | 21.80 | 20.96 |
| Emerging EMEA Non-REITs Index | USD | 2,706.46 | 4,689.34 | 2.24 | 1.86 | -NA- | -NA- | 1.59 | 0.39 | 2.99 | 3.99 | 3.99 | 3.99 | 3.99 | 19.29 | 14.65 |
| Emerging Europe REITs Index | USD | 1,614.36 | 2,212.73 | 1.06 | 2.65 | -NA- | -NA- | -11.20 | -11.79 | -0.02 | -1.21 | -1.21 | -1.21 | -1.21 | 28.48 | 22.92 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | USD | 3,381.41 | 17,533.59 | 8.38 | 6.41 | -NA- | -NA- | 5.98 | 7.67 | 24.04 | 5.10 | 5.10 | 5.10 | 5.10 | 22.64 | 22.11 |
| Emerging Middle East and Africa Non-REITs Index | USD | 3,364.32 | 4,689.34 | 2.24 | 1.86 | -NA- | -NA- | 5.01 | -0.60 | 2.99 | 3.99 | 3.99 | 3.99 | 3.99 | 21.84 | 16.12 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | GBP | 2,774.82 | 838,415.85 | 70.60 | 3.28 | -NA- | -NA- | 8.09 | 3.38 | -6.77 | -6.32 | -6.32 | -6.32 | -6.32 | 12.53 | 11.69 |
| Global Non-REITs Index | GBP | 3,181.35 | 349,122.06 | 29.40 | 2.11 | -NA- | -NA- | 8.55 | 14.34 | 26.08 | 3.40 | 3.40 | 3.40 | 3.40 | 12.31 | 11.64 |
| Global ex US REITs Index | GBP | 2,740.75 | 319,557.44 | 26.91 | 3.65 | -NA- | -NA- | 7.60 | 6.17 | 4.19 | -1.79 | -1.79 | -1.79 | -1.79 | 10.83 | 10.24 |
| Global ex US Non-REITs Index | GBP | 3,206.40 | 347,626.27 | 29.27 | 2.11 | -NA- | -NA- | 8.48 | 14.36 | 26.23 | 3.43 | 3.43 | 3.43 | 3.43 | 12.33 | 11.66 |
| Americas REITs Index | GBP | 2,800.01 | 552,197.47 | 46.50 | 3.14 | -NA- | -NA- | 7.73 | 1.83 | -11.74 | -8.54 | -8.54 | -8.54 | -8.54 | 14.10 | 13.42 |
| Americas Non-REITs Index | GBP | 1,459.78 | 15,492.02 | 1.30 | 2.27 | -NA- | -NA- | -3.39 | 9.99 | 3.42 | 0.44 | 0.44 | 0.44 | 0.44 | 22.91 | 22.80 |
| Asia Pacific REITs Index | GBP | 3,124.35 | 161,359.70 | 13.59 | 3.65 | -NA- | -NA- | 8.29 | 8.29 | -1.44 | -1.75 | -1.75 | -1.75 | -1.75 | 12.65 | 11.97 |
| Asia Pacific Non-REITs Index | GBP | 3,268.87 | 248,077.42 | 20.89 | 2.12 | -NA- | -NA- | 8.14 | 14.51 | 30.27 | 6.02 | 6.02 | 6.02 | 6.02 | 13.95 | 13.12 |
| EMEA REITs Index | GBP | 2,426.04 | 124,858.68 | 10.51 | 3.38 | -NA- | -NA- | 9.90 | 4.55 | 13.44 | -1.68 | -1.68 | -1.68 | -1.68 | 12.52 | 11.45 |
| EMEA Non-REITs Index | GBP | 4,109.33 | 85,552.61 | 7.20 | 2.06 | -NA- | -NA- | 14.77 | 14.91 | 19.31 | -3.07 | -3.07 | -3.07 | -3.07 | 12.40 | 12.59 |
| Europe REITs Index | GBP | 2,372.45 | 112,528.88 | 9.48 | 3.05 | -NA- | -NA- | 9.75 | 4.05 | 14.24 | -1.86 | -1.86 | -1.86 | -1.86 | 12.54 | 11.41 |
| Europe Non-REITs | GBP | 3,792.76 | 81,114.03 | 6.83 | 2.08 | -NA- | -NA- | -NA- | 14.92 | 20.88 | -3.08 | -3.08 | -3.08 | -3.08 | 12.92 | 13.00 |
| Middle East and Africa REITs Index | GBP | 3,832.14 | 12,329.80 | 1.04 | 6.41 | -NA- | -NA- | 8.31 | 9.64 | 9.74 | -0.02 | -0.02 | -0.02 | -0.02 | 23.13 | 23.46 |
| Middle East and Africa Non-REITs Index | GBP | 4,278.40 | 4,438.58 | 0.37 | 1.79 | -NA- | -NA- | 10.18 | 5.86 | -3.91 | -2.71 | -2.71 | -2.71 | -2.71 | 19.57 | 14.41 |
| Emerging REITs Index | GBP | 2,550.49 | 26,200.16 | 17.80 | 6.31 | -NA- | -NA- | 1.47 | 2.84 | 5.85 | -1.46 | -1.46 | -1.46 | -1.46 | 17.41 | 17.61 |
| Emerging Non-REITs Index | GBP | 4,439.15 | 121,006.87 | 82.20 | 2.21 | -NA- | -NA- | 10.97 | 24.41 | 51.72 | 7.63 | 7.63 | 7.63 | 7.63 | 18.94 | 17.57 |
| Emerging Asia Pacific Non-REITs Index | GBP | 6,056.21 | 107,169.48 | 72.80 | 2.25 | -NA- | -NA- | 14.09 | 27.07 | 60.75 | 8.41 | 8.41 | 8.41 | 8.41 | 20.10 | 18.14 |
| Emerging Americas Non-REITs Index | GBP | 1,180.21 | 10,539.80 | 7.16 | 1.95 | -NA- | -NA- | -10.64 | 8.99 | 5.35 | 2.87 | 2.87 | 2.87 | 2.87 | 29.91 | 30.88 |
| Emerging EMEA REITs Index | GBP | 3,033.75 | 13,885.81 | 9.43 | 5.99 | -NA- | -NA- | 5.23 | 6.96 | 7.08 | -0.73 | -0.73 | -0.73 | -0.73 | 21.62 | 22.43 |
| Emerging EMEA Non-REITs Index | GBP | 3,067.22 | 3,297.59 | 2.24 | 1.86 | -NA- | -NA- | 3.82 | 2.24 | -8.88 | -1.08 | -1.08 | -1.08 | -1.08 | 18.08 | 14.56 |
| Emerging Europe REITs Index | GBP | 1,829.55 | 1,556.02 | 1.06 | 2.65 | -NA- | -NA- | -9.25 | -10.17 | -11.55 | -6.03 | -6.03 | -6.03 | -6.03 | 28.39 | 24.77 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | GBP | 3,832.14 | 12,329.80 | 8.38 | 6.41 | -NA- | -NA- | 8.31 | 9.64 | 9.74 | -0.02 | -0.02 | -0.02 | -0.02 | 23.15 | 23.46 |
| Emerging Middle East and Africa Non-REITs Index | GBP | 3,812.77 | 3,297.59 | 2.24 | 1.86 | -NA- | -NA- | 7.32 | 1.23 | -8.88 | -1.08 | -1.08 | -1.08 | -1.08 | 21.50 | 16.08 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | JPY | 2,611.12 | 130,142,151.16 | 70.60 | 3.28 | -NA- | -NA- | 9.62 | -0.94 | 2.18 | -4.58 | -4.58 | -4.58 | -4.58 | 13.29 | 10.94 |
| Global Non-REITs Index | JPY | 2,993.66 | 54,192,076.70 | 29.40 | 2.11 | -NA- | -NA- | 10.09 | 9.57 | 38.18 | 5.33 | 5.33 | 5.33 | 5.33 | 14.47 | 11.48 |
| Global ex US REITs Index | JPY | 2,579.06 | 49,602,941.29 | 26.91 | 3.65 | -NA- | -NA- | 9.12 | 1.73 | 14.19 | 0.04 | 0.04 | 0.04 | 0.04 | 12.03 | 9.16 |
| Global ex US Non-REITs Index | JPY | 3,017.24 | 53,959,894.03 | 29.27 | 2.11 | -NA- | -NA- | 10.02 | 9.59 | 38.34 | 5.35 | 5.35 | 5.35 | 5.35 | 14.47 | 11.49 |
| Americas REITs Index | JPY | 2,634.82 | 85,714,227.43 | 46.50 | 3.14 | -NA- | -NA- | 9.25 | -2.42 | -3.27 | -6.84 | -6.84 | -6.84 | -6.84 | 14.83 | 12.76 |
| Americas Non-REITs Index | JPY | 1,373.66 | 2,404,732.03 | 1.30 | 2.27 | -NA- | -NA- | -2.02 | 5.40 | 13.34 | 2.31 | 2.31 | 2.31 | 2.31 | 21.26 | 18.43 |
| Asia Pacific REITs Index | JPY | 2,940.02 | 25,046,877.21 | 13.59 | 3.65 | -NA- | -NA- | 9.82 | 3.76 | 8.02 | 0.08 | 0.08 | 0.08 | 0.08 | 11.51 | 7.36 |
| Asia Pacific Non-REITs Index | JPY | 3,076.02 | 38,507,537.29 | 20.89 | 2.12 | -NA- | -NA- | 9.67 | 9.73 | 42.78 | 8.00 | 8.00 | 8.00 | 8.00 | 16.14 | 13.37 |
| EMEA REITs Index | JPY | 2,282.91 | 19,381,046.51 | 10.51 | 3.38 | -NA- | -NA- | 11.46 | 0.19 | 24.33 | 0.15 | 0.15 | 0.15 | 0.15 | 16.34 | 14.19 |
| EMEA Non-REITs Index | JPY | 3,866.90 | 13,279,807.38 | 7.20 | 2.06 | -NA- | -NA- | 16.39 | 10.11 | 30.77 | -1.26 | -1.26 | -1.26 | -1.26 | 14.33 | 12.35 |
| Europe REITs Index | JPY | 2,232.49 | 17,467,167.65 | 9.48 | 3.05 | -NA- | -NA- | 11.30 | -0.29 | 25.21 | -0.03 | -0.03 | -0.03 | -0.03 | 17.00 | 15.01 |
| Europe Non-REITs | JPY | 3,569.00 | 12,590,833.17 | 6.83 | 2.08 | -NA- | -NA- | -NA- | 10.12 | 32.48 | -1.28 | -1.28 | -1.28 | -1.28 | 13.20 | 12.73 |
| Middle East and Africa REITs Index | JPY | 3,606.06 | 1,913,878.85 | 1.04 | 6.41 | -NA- | -NA- | 9.84 | 5.06 | 20.27 | 1.84 | 1.84 | 1.84 | 1.84 | 21.35 | 19.58 |
| Middle East and Africa Non-REITs Index | JPY | 4,025.99 | 688,974.20 | 0.37 | 1.79 | -NA- | -NA- | 11.74 | 1.44 | 5.31 | -0.90 | -0.90 | -0.90 | -0.90 | 21.01 | 13.85 |
| Emerging REITs Index | JPY | 2,400.02 | 4,066,890.02 | 17.80 | 6.31 | -NA- | -NA- | 2.91 | -1.45 | 16.01 | 0.37 | 0.37 | 0.37 | 0.37 | 17.85 | 13.66 |
| Emerging Non-REITs Index | JPY | 4,177.25 | 18,783,155.13 | 82.20 | 2.21 | -NA- | -NA- | 12.55 | 19.22 | 66.28 | 9.64 | 9.64 | 9.64 | 9.64 | 20.92 | 17.13 |
| Emerging Asia Pacific Non-REITs Index | JPY | 5,698.92 | 16,635,260.98 | 72.80 | 2.25 | -NA- | -NA- | 15.70 | 21.76 | 76.18 | 10.43 | 10.43 | 10.43 | 10.43 | 22.06 | 18.45 |
| Emerging Americas Non-REITs Index | JPY | 1,110.58 | 1,636,029.07 | 7.16 | 1.95 | -NA- | -NA- | -9.38 | 4.44 | 15.46 | 4.78 | 4.78 | 4.78 | 4.78 | 28.99 | 26.03 |
| Emerging EMEA REITs Index | JPY | 2,854.77 | 2,155,409.60 | 9.43 | 5.99 | -NA- | -NA- | 6.72 | 2.49 | 17.36 | 1.12 | 1.12 | 1.12 | 1.12 | 21.75 | 18.53 |
| Emerging EMEA Non-REITs Index | JPY | 2,886.26 | 511,865.07 | 2.24 | 1.86 | -NA- | -NA- | 5.29 | -2.03 | -0.14 | 0.76 | 0.76 | 0.76 | 0.76 | 20.64 | 13.99 |
| Emerging Europe REITs Index | JPY | 1,721.61 | 241,530.75 | 1.06 | 2.65 | -NA- | -NA- | -7.97 | -13.92 | -3.06 | -4.28 | -4.28 | -4.28 | -4.28 | 29.82 | 22.26 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | JPY | 3,606.06 | 1,913,878.85 | 8.38 | 6.41 | -NA- | -NA- | 9.84 | 5.06 | 20.27 | 1.84 | 1.84 | 1.84 | 1.84 | 21.51 | 19.58 |
| Emerging Middle East and Africa Non-REITs Index | JPY | 3,587.83 | 511,865.07 | 2.24 | 1.86 | -NA- | -NA- | 8.84 | -3.00 | -0.14 | 0.76 | 0.76 | 0.76 | 0.76 | 22.82 | 15.27 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | AUD | 1,978.61 | 1,472,391.80 | 70.60 | 3.28 | -NA- | -NA- | 11.26 | 0.21 | -1.21 | -4.88 | -4.88 | -4.88 | -4.88 | 11.06 | 10.45 |
| Global Non-REITs Index | AUD | 2,268.49 | 613,113.96 | 29.40 | 2.11 | -NA- | -NA- | 11.73 | 10.83 | 33.60 | 4.99 | 4.99 | 4.99 | 4.99 | 9.75 | 9.40 |
| Global ex US REITs Index | AUD | 1,954.32 | 561,193.77 | 26.91 | 3.65 | -NA- | -NA- | 10.75 | 2.91 | 10.41 | -0.28 | -0.28 | -0.28 | -0.28 | 9.61 | 9.54 |
| Global ex US Non-REITs Index | AUD | 2,286.35 | 610,487.11 | 29.27 | 2.11 | -NA- | -NA- | 11.66 | 10.85 | 33.76 | 5.02 | 5.02 | 5.02 | 5.02 | 9.76 | 9.41 |
| Americas REITs Index | AUD | 1,996.57 | 969,746.73 | 46.50 | 3.14 | -NA- | -NA- | 10.88 | -1.30 | -6.47 | -7.13 | -7.13 | -7.13 | -7.13 | 12.79 | 11.97 |
| Americas Non-REITs Index | AUD | 1,040.91 | 27,206.46 | 1.30 | 2.27 | -NA- | -NA- | -0.56 | 6.61 | 9.59 | 1.98 | 1.98 | 1.98 | 1.98 | 16.21 | 16.00 |
| Asia Pacific REITs Index | AUD | 2,227.85 | 283,373.34 | 13.59 | 3.65 | -NA- | -NA- | 11.46 | 4.96 | 4.44 | -0.24 | -0.24 | -0.24 | -0.24 | 9.89 | 9.18 |
| Asia Pacific Non-REITs Index | AUD | 2,330.90 | 435,663.48 | 20.89 | 2.12 | -NA- | -NA- | 11.31 | 10.99 | 38.05 | 7.65 | 7.65 | 7.65 | 7.65 | 11.40 | 10.90 |
| EMEA REITs Index | AUD | 1,729.91 | 219,271.72 | 10.51 | 3.38 | -NA- | -NA- | 13.13 | 1.34 | 20.22 | -0.17 | -0.17 | -0.17 | -0.17 | 14.12 | 13.66 |
| EMEA Non-REITs Index | AUD | 2,930.20 | 150,244.02 | 7.20 | 2.06 | -NA- | -NA- | 18.13 | 11.38 | 26.44 | -1.57 | -1.57 | -1.57 | -1.57 | 12.87 | 12.74 |
| Europe REITs Index | AUD | 1,691.70 | 197,618.64 | 9.48 | 3.05 | -NA- | -NA- | 12.96 | 0.85 | 21.06 | -0.35 | -0.35 | -0.35 | -0.35 | 15.04 | 14.64 |
| Europe Non-REITs | AUD | 2,704.46 | 142,449.16 | 6.83 | 2.08 | -NA- | -NA- | -NA- | 11.39 | 28.10 | -1.59 | -1.59 | -1.59 | -1.59 | 13.69 | 13.33 |
| Middle East and Africa REITs Index | AUD | 2,732.54 | 21,653.09 | 1.04 | 6.41 | -NA- | -NA- | 11.48 | 6.27 | 16.29 | 1.52 | 1.52 | 1.52 | 1.52 | 18.69 | 18.57 |
| Middle East and Africa Non-REITs Index | AUD | 3,050.75 | 7,794.86 | 0.37 | 1.79 | -NA- | -NA- | 13.40 | 2.61 | 1.83 | -1.21 | -1.21 | -1.21 | -1.21 | 18.53 | 11.81 |
| Emerging REITs Index | AUD | 1,818.65 | 46,011.65 | 17.80 | 6.31 | -NA- | -NA- | 4.44 | -0.32 | 12.17 | 0.05 | 0.05 | 0.05 | 0.05 | 13.15 | 13.14 |
| Emerging Non-REITs Index | AUD | 3,165.37 | 212,507.35 | 82.20 | 2.21 | -NA- | -NA- | 14.23 | 20.59 | 60.77 | 9.29 | 9.29 | 9.29 | 9.29 | 15.02 | 14.62 |
| Emerging Asia Pacific Non-REITs Index | AUD | 4,318.44 | 188,206.68 | 72.80 | 2.25 | -NA- | -NA- | 17.43 | 23.16 | 70.34 | 10.08 | 10.08 | 10.08 | 10.08 | 17.18 | 16.17 |
| Emerging Americas Non-REITs Index | AUD | 841.56 | 18,509.57 | 7.16 | 1.95 | -NA- | -NA- | -8.02 | 5.64 | 11.63 | 4.45 | 4.45 | 4.45 | 4.45 | 23.50 | 23.78 |
| Emerging EMEA REITs Index | AUD | 2,163.24 | 24,385.70 | 9.43 | 5.99 | -NA- | -NA- | 8.32 | 3.67 | 13.47 | 0.80 | 0.80 | 0.80 | 0.80 | 16.98 | 17.40 |
| Emerging EMEA Non-REITs Index | AUD | 2,187.11 | 5,791.10 | 2.24 | 1.86 | -NA- | -NA- | 6.86 | -0.90 | -3.44 | 0.44 | 0.44 | 0.44 | 0.44 | 16.15 | 12.30 |
| Emerging Europe REITs Index | AUD | 1,304.58 | 2,732.61 | 1.06 | 2.65 | -NA- | -NA- | -6.59 | -12.93 | -6.27 | -4.58 | -4.58 | -4.58 | -4.58 | 25.22 | 20.75 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | AUD | 2,732.54 | 21,653.09 | 8.38 | 6.41 | -NA- | -NA- | 11.48 | 6.27 | 16.29 | 1.52 | 1.52 | 1.52 | 1.52 | 18.82 | 18.57 |
| Emerging Middle East and Africa Non-REITs Index | AUD | 2,718.73 | 5,791.10 | 2.24 | 1.86 | -NA- | -NA- | 10.46 | -1.88 | -3.44 | 0.44 | 0.44 | 0.44 | 0.44 | 20.43 | 13.34 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | EUR | 1,800.17 | 957,069.44 | 70.60 | 0.00 | -NA- | 2.38 | 4.33 | -4.67 | -11.42 | -5.21 | -5.21 | -5.21 | -5.21 | 14.59 | 10.46 |
| Global Non-REITs Index | EUR | 2,316.82 | 398,530.22 | 29.40 | 0.00 | -NA- | 2.31 | 5.62 | 6.09 | 20.59 | 4.77 | 4.77 | 4.77 | 4.77 | 14.83 | 9.86 |
| Global ex US REITs Index | EUR | 1,615.99 | 364,781.58 | 26.91 | 0.00 | -NA- | 0.04 | 3.06 | -2.69 | -1.58 | -0.66 | -0.66 | -0.66 | -0.66 | 12.59 | 8.16 |
| Global ex US Non-REITs Index | EUR | 2,329.86 | 396,822.75 | 29.27 | 0.00 | -NA- | 2.35 | 5.54 | 6.10 | 20.73 | 4.80 | 4.80 | 4.80 | 4.80 | 14.90 | 9.87 |
| Americas REITs Index | EUR | 1,915.15 | 630,345.11 | 46.50 | 0.00 | -NA- | 4.00 | 4.33 | -5.88 | -15.95 | -7.44 | -7.44 | -7.44 | -7.44 | 16.86 | 12.50 |
| Americas Non-REITs Index | EUR | 1,075.58 | 17,684.47 | 1.30 | 0.00 | -NA- | -6.08 | -6.32 | 2.29 | -0.82 | 1.75 | 1.75 | 1.75 | 1.75 | 24.38 | 20.03 |
| Asia Pacific REITs Index | EUR | 1,764.59 | 184,195.52 | 13.59 | 0.00 | -NA- | 0.45 | 3.53 | -0.83 | -6.93 | -0.65 | -0.65 | -0.65 | -0.65 | 15.29 | 8.72 |
| Asia Pacific Non-REITs Index | EUR | 2,390.41 | 283,185.63 | 20.89 | 0.00 | -NA- | 2.91 | 5.20 | 6.13 | 24.51 | 7.43 | 7.43 | 7.43 | 7.43 | 17.72 | 12.12 |
| EMEA REITs Index | EUR | 1,510.20 | 142,528.82 | 10.51 | 0.00 | -NA- | -0.34 | 5.63 | -3.86 | 7.39 | -0.47 | -0.47 | -0.47 | -0.47 | 15.30 | 11.36 |
| EMEA Non-REITs Index | EUR | 2,869.09 | 97,660.12 | 7.20 | 0.00 | -NA- | 3.78 | 11.75 | 6.90 | 14.31 | -1.79 | -1.79 | -1.79 | -1.79 | 15.08 | 9.70 |
| Europe REITs Index | EUR | 1,502.15 | 128,454.10 | 9.48 | 0.00 | -NA- | -0.42 | 5.74 | -4.04 | 8.50 | -0.66 | -0.66 | -0.66 | -0.66 | 15.67 | 11.89 |
| Europe Non-REITs | EUR | 2,766.35 | 92,593.38 | 6.83 | 0.00 | -NA- | -NA- | 35.74 | 6.95 | 15.89 | -1.81 | -1.81 | -1.81 | -1.81 | 55.77 | 10.18 |
| Middle East and Africa REITs Index | EUR | 1,811.59 | 14,074.72 | 1.04 | 0.00 | -NA- | 2.75 | 1.77 | -1.60 | 1.32 | 1.31 | 1.31 | 1.31 | 1.31 | 22.84 | 20.25 |
| Middle East and Africa Non-REITs Index | EUR | 2,595.96 | 5,066.74 | 0.37 | 0.00 | -NA- | 6.52 | 6.87 | -1.90 | -8.64 | -1.42 | -1.42 | -1.42 | -1.42 | 20.66 | 11.98 |
| Emerging REITs Index | EUR | 1,308.06 | 29,908.04 | 17.80 | 0.00 | -NA- | -NA- | -4.19 | -7.50 | -2.01 | -0.18 | -0.18 | -0.18 | -0.18 | 15.30 | 14.24 |
| Emerging Non-REITs Index | EUR | 3,131.75 | 138,131.91 | 82.20 | 0.00 | -NA- | -NA- | 7.43 | 14.97 | 44.61 | 9.07 | 9.07 | 9.07 | 9.07 | 17.03 | 16.00 |
| Emerging Asia Pacific Non-REITs Index | EUR | 4,384.75 | 122,336.23 | 72.80 | 0.00 | -NA- | -NA- | 10.47 | 17.29 | 53.20 | 9.85 | 9.85 | 9.85 | 9.85 | 18.57 | 16.98 |
| Emerging Americas Non-REITs Index | EUR | 878.22 | 12,031.41 | 7.16 | 0.00 | -NA- | -NA- | -13.40 | 1.49 | 1.30 | 4.24 | 4.24 | 4.24 | 4.24 | 27.44 | 28.01 |
| Emerging EMEA REITs Index | EUR | 1,556.58 | 15,850.95 | 9.43 | 0.00 | -NA- | -NA- | -0.57 | -3.58 | -0.55 | 0.59 | 0.59 | 0.59 | 0.59 | 19.55 | 19.24 |
| Emerging EMEA Non-REITs Index | EUR | 1,875.47 | 3,764.27 | 2.24 | 0.00 | -NA- | -NA- | 0.67 | -5.26 | -14.02 | 0.24 | 0.24 | 0.24 | 0.24 | 16.84 | 12.71 |
| Emerging Europe REITs Index | EUR | 1,319.67 | 1,776.22 | 1.06 | 0.00 | -NA- | -NA- | -11.74 | -16.30 | -13.85 | -4.78 | -4.78 | -4.78 | -4.78 | 26.78 | 22.46 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | EUR | 1,811.59 | 14,074.72 | 8.38 | 0.00 | -NA- | -NA- | 1.77 | -1.60 | 1.32 | 1.31 | 1.31 | 1.31 | 1.31 | 21.01 | 20.25 |
| Emerging Middle East and Africa Non-REITs Index | EUR | 2,265.99 | 3,764.27 | 2.24 | 0.00 | -NA- | -NA- | 3.84 | -6.54 | -14.02 | 0.24 | 0.24 | 0.24 | 0.24 | 20.34 | 13.76 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | USD | 1,768.50 | 1,192,269.26 | 70.60 | 0.00 | -NA- | 0.62 | 2.55 | -1.48 | 2.11 | -1.66 | -1.66 | -1.66 | -1.66 | 15.85 | 9.58 |
| Global Non-REITs Index | USD | 2,276.07 | 496,469.03 | 29.40 | 0.00 | -NA- | 0.55 | 3.82 | 9.65 | 39.01 | 8.69 | 8.69 | 8.69 | 8.69 | 18.23 | 12.69 |
| Global ex US REITs Index | USD | 1,587.57 | 454,426.65 | 26.91 | 0.00 | -NA- | -1.67 | 1.31 | 0.57 | 13.45 | 3.06 | 3.06 | 3.06 | 3.06 | 15.82 | 9.78 |
| Global ex US Non-REITs Index | USD | 2,288.88 | 494,341.94 | 29.27 | 0.00 | -NA- | 0.60 | 3.74 | 9.66 | 39.16 | 8.72 | 8.72 | 8.72 | 8.72 | 18.28 | 12.72 |
| Americas REITs Index | USD | 1,881.46 | 785,252.42 | 46.50 | 0.00 | -NA- | 2.22 | 2.55 | -2.73 | -3.12 | -3.98 | -3.98 | -3.98 | -3.98 | 17.14 | 10.83 |
| Americas Non-REITs Index | USD | 1,056.66 | 22,030.43 | 1.30 | 0.00 | -NA- | -7.69 | -7.91 | 5.72 | 14.33 | 5.56 | 5.56 | 5.56 | 5.56 | 28.08 | 22.09 |
| Asia Pacific REITs Index | USD | 1,733.56 | 229,461.57 | 13.59 | 0.00 | -NA- | -1.27 | 1.77 | 2.49 | 7.28 | 3.07 | 3.07 | 3.07 | 3.07 | 17.54 | 10.19 |
| Asia Pacific Non-REITs Index | USD | 2,348.37 | 352,778.50 | 20.89 | 0.00 | -NA- | 1.15 | 3.41 | 9.69 | 43.53 | 11.45 | 11.45 | 11.45 | 11.45 | 19.87 | 14.60 |
| EMEA REITs Index | USD | 1,483.64 | 177,555.28 | 10.51 | 0.00 | -NA- | -2.05 | 3.83 | -0.64 | 23.79 | 3.25 | 3.25 | 3.25 | 3.25 | 19.25 | 12.62 |
| EMEA Non-REITs Index | USD | 2,818.63 | 121,660.09 | 7.20 | 0.00 | -NA- | 2.00 | 9.85 | 10.48 | 31.76 | 1.89 | 1.89 | 1.89 | 1.89 | 18.98 | 12.27 |
| Europe REITs Index | USD | 1,475.73 | 160,021.69 | 9.48 | 0.00 | -NA- | -2.13 | 3.94 | -0.82 | 25.07 | 3.05 | 3.05 | 3.05 | 3.05 | 19.51 | 12.89 |
| Europe Non-REITs | USD | 2,717.69 | 115,348.20 | 6.83 | 0.00 | -NA- | -NA- | 31.71 | 10.53 | 33.59 | 1.86 | 1.86 | 1.86 | 1.86 | 51.21 | 12.64 |
| Middle East and Africa REITs Index | USD | 1,779.72 | 17,533.59 | 1.04 | 0.00 | -NA- | 0.99 | 0.04 | 1.69 | 16.79 | 5.10 | 5.10 | 5.10 | 5.10 | 24.54 | 21.92 |
| Middle East and Africa Non-REITs Index | USD | 2,550.30 | 6,311.89 | 0.37 | 0.00 | -NA- | 4.70 | 5.05 | 1.39 | 5.31 | 2.27 | 2.27 | 2.27 | 2.27 | 22.26 | 13.75 |
| Emerging REITs Index | USD | 1,285.05 | 37,257.94 | 17.80 | 0.00 | -NA- | -NA- | -5.82 | -4.40 | 12.95 | 3.56 | 3.56 | 3.56 | 3.56 | 17.72 | 16.08 |
| Emerging Non-REITs Index | USD | 3,076.66 | 172,077.83 | 82.20 | 0.00 | -NA- | -NA- | 5.60 | 18.82 | 66.69 | 13.15 | 13.15 | 13.15 | 13.15 | 21.07 | 19.36 |
| Emerging Asia Pacific Non-REITs Index | USD | 4,307.62 | 152,400.36 | 72.80 | 0.00 | -NA- | -NA- | 8.59 | 21.22 | 76.60 | 13.97 | 13.97 | 13.97 | 13.97 | 21.81 | 20.19 |
| Emerging Americas Non-REITs Index | USD | 862.77 | 14,988.13 | 7.16 | 0.00 | -NA- | -NA- | -14.87 | 4.89 | 16.77 | 8.14 | 8.14 | 8.14 | 8.14 | 31.16 | 30.26 |
| Emerging EMEA REITs Index | USD | 1,529.20 | 19,746.32 | 9.43 | 0.00 | -NA- | -NA- | -2.26 | -0.35 | 14.64 | 4.36 | 4.36 | 4.36 | 4.36 | 21.80 | 20.87 |
| Emerging EMEA Non-REITs Index | USD | 1,842.48 | 4,689.34 | 2.24 | 0.00 | -NA- | -NA- | -1.05 | -2.09 | -0.89 | 3.99 | 3.99 | 3.99 | 3.99 | 19.22 | 14.59 |
| Emerging Europe REITs Index | USD | 1,296.46 | 2,212.73 | 1.06 | 0.00 | -NA- | -NA- | -13.25 | -13.49 | -0.69 | -1.21 | -1.21 | -1.21 | -1.21 | 28.53 | 23.06 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | USD | 1,779.72 | 17,533.59 | 8.38 | 0.00 | -NA- | -NA- | 0.04 | 1.69 | 16.79 | 5.10 | 5.10 | 5.10 | 5.10 | 22.55 | 21.92 |
| Emerging Middle East and Africa Non-REITs Index | USD | 2,226.13 | 4,689.34 | 2.24 | 0.00 | -NA- | -NA- | 2.07 | -3.40 | -0.89 | 3.99 | 3.99 | 3.99 | 3.99 | 21.72 | 15.93 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | GBP | 2,004.24 | 838,415.85 | 70.60 | 0.00 | -NA- | 4.02 | 4.81 | 0.33 | -9.67 | -6.45 | -6.45 | -6.45 | -6.45 | 15.54 | 11.60 |
| Global Non-REITs Index | GBP | 2,579.46 | 349,122.06 | 29.40 | 0.00 | -NA- | 3.95 | 6.11 | 11.66 | 22.98 | 3.40 | 3.40 | 3.40 | 3.40 | 15.94 | 11.68 |
| Global ex US REITs Index | GBP | 1,799.19 | 319,557.44 | 26.91 | 0.00 | -NA- | 1.65 | 3.54 | 2.42 | 0.37 | -1.96 | -1.96 | -1.96 | -1.96 | 14.11 | 10.15 |
| Global ex US Non-REITs Index | GBP | 2,593.98 | 347,626.27 | 29.27 | 0.00 | -NA- | 4.00 | 6.02 | 11.67 | 23.12 | 3.42 | 3.42 | 3.42 | 3.42 | 15.98 | 11.70 |
| Americas REITs Index | GBP | 2,132.26 | 552,197.47 | 46.50 | 0.00 | -NA- | 5.67 | 4.80 | -0.94 | -14.29 | -8.66 | -8.66 | -8.66 | -8.66 | 17.43 | 13.33 |
| Americas Non-REITs Index | GBP | 1,197.51 | 15,492.02 | 1.30 | 0.00 | -NA- | -4.57 | -5.89 | 7.66 | 1.15 | 0.41 | 0.41 | 0.41 | 0.41 | 26.68 | 22.85 |
| Asia Pacific REITs Index | GBP | 1,964.63 | 161,359.70 | 13.59 | 0.00 | -NA- | 2.07 | 4.01 | 4.37 | -5.08 | -1.96 | -1.96 | -1.96 | -1.96 | 16.73 | 11.80 |
| Asia Pacific Non-REITs Index | GBP | 2,661.40 | 248,077.42 | 20.89 | 0.00 | -NA- | 4.56 | 5.68 | 11.70 | 26.98 | 6.02 | 6.02 | 6.02 | 6.02 | 18.24 | 13.23 |
| EMEA REITs Index | GBP | 1,681.40 | 124,858.68 | 10.51 | 0.00 | -NA- | 1.26 | 6.12 | 1.19 | 9.52 | -1.78 | -1.78 | -1.78 | -1.78 | 16.39 | 11.33 |
| EMEA Non-REITs Index | GBP | 3,194.34 | 85,552.61 | 7.20 | 0.00 | -NA- | 5.45 | 12.26 | 12.51 | 16.57 | -3.08 | -3.08 | -3.08 | -3.08 | 17.13 | 12.39 |
| Europe REITs Index | GBP | 1,672.44 | 112,528.88 | 9.48 | 0.00 | -NA- | 1.18 | 6.22 | 1.00 | 10.65 | -1.97 | -1.97 | -1.97 | -1.97 | 16.53 | 11.25 |
| Europe Non-REITs | GBP | 3,079.95 | 81,114.03 | 6.83 | 0.00 | -NA- | -NA- | 34.60 | 12.57 | 18.19 | -3.10 | -3.10 | -3.10 | -3.10 | 51.71 | 12.79 |
| Middle East and Africa REITs Index | GBP | 2,016.95 | 12,329.80 | 1.04 | 0.00 | -NA- | 4.40 | 2.24 | 3.56 | 3.32 | -0.02 | -0.02 | -0.02 | -0.02 | 24.20 | 23.30 |
| Middle East and Africa Non-REITs Index | GBP | 2,890.25 | 4,438.58 | 0.37 | 0.00 | -NA- | 8.24 | 7.36 | 3.25 | -6.83 | -2.71 | -2.71 | -2.71 | -2.71 | 21.58 | 14.26 |
| Emerging REITs Index | GBP | 1,456.35 | 26,200.16 | 17.80 | 0.00 | -NA- | -NA- | -3.75 | -2.64 | -0.07 | -1.49 | -1.49 | -1.49 | -1.49 | 17.43 | 17.75 |
| Emerging Non-REITs Index | GBP | 3,486.77 | 121,006.87 | 82.20 | 0.00 | -NA- | -NA- | 7.92 | 21.00 | 47.48 | 7.63 | 7.63 | 7.63 | 7.63 | 18.97 | 17.53 |
| Emerging Asia Pacific Non-REITs Index | GBP | 4,881.81 | 107,169.48 | 72.80 | 0.00 | -NA- | -NA- | 10.98 | 23.45 | 56.24 | 8.41 | 8.41 | 8.41 | 8.41 | 20.13 | 18.11 |
| Emerging Americas Non-REITs Index | GBP | 977.78 | 10,539.80 | 7.16 | 0.00 | -NA- | -NA- | -13.00 | 6.82 | 3.31 | 2.87 | 2.87 | 2.87 | 2.87 | 30.08 | 31.04 |
| Emerging EMEA REITs Index | GBP | 1,733.04 | 13,885.81 | 9.43 | 0.00 | -NA- | -NA- | -0.12 | 1.48 | 1.42 | -0.73 | -0.73 | -0.73 | -0.73 | 21.56 | 22.37 |
| Emerging EMEA Non-REITs Index | GBP | 2,088.08 | 3,297.59 | 2.24 | 0.00 | -NA- | -NA- | 1.13 | -0.29 | -12.32 | -1.08 | -1.08 | -1.08 | -1.08 | 18.03 | 14.63 |
| Emerging Europe REITs Index | GBP | 1,469.27 | 1,556.02 | 1.06 | 0.00 | -NA- | -NA- | -11.34 | -11.90 | -12.14 | -6.03 | -6.03 | -6.03 | -6.03 | 28.40 | 24.89 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | GBP | 2,016.95 | 12,329.80 | 8.38 | 0.00 | -NA- | -NA- | 2.24 | 3.56 | 3.32 | -0.02 | -0.02 | -0.02 | -0.02 | 23.09 | 23.30 |
| Emerging Middle East and Africa Non-REITs Index | GBP | 2,522.87 | 3,297.59 | 2.24 | 0.00 | -NA- | -NA- | 4.31 | -1.63 | -12.32 | -1.08 | -1.08 | -1.08 | -1.08 | 21.47 | 16.04 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | JPY | 2,854.99 | 130,142,151.16 | 70.60 | 4.41 | -NA- | 5.19 | 10.69 | 0.10 | 3.31 | -4.54 | -4.54 | -4.54 | -4.54 | 18.39 | 10.94 |
| Global Non-REITs Index | JPY | 3,055.28 | 54,192,076.70 | 29.40 | 2.38 | -NA- | 2.94 | 10.37 | 9.86 | 38.58 | 5.33 | 5.33 | 5.33 | 5.33 | 20.50 | 11.48 |
| Global ex US REITs Index | JPY | 2,731.87 | 49,602,941.29 | 26.91 | 4.50 | -NA- | 3.49 | 9.89 | 2.60 | 15.23 | 0.06 | 0.06 | 0.06 | 0.06 | 17.57 | 9.17 |
| Global ex US Non-REITs Index | JPY | 3,079.55 | 53,959,894.03 | 29.27 | 2.37 | -NA- | 3.02 | 10.30 | 9.88 | 38.74 | 5.36 | 5.36 | 5.36 | 5.36 | 20.55 | 11.50 |
| Americas REITs Index | JPY | 2,951.14 | 85,714,227.43 | 46.50 | 4.45 | -NA- | -NA- | 10.51 | -1.29 | -2.08 | -6.79 | -6.79 | -6.79 | -6.79 | 14.84 | 12.77 |
| Americas Non-REITs Index | JPY | 1,416.22 | 2,404,732.03 | 1.30 | 2.70 | -NA- | -5.62 | -1.62 | 5.82 | 13.79 | 2.32 | 2.32 | 2.32 | 2.32 | 27.82 | 18.44 |
| Asia Pacific REITs Index | JPY | 3,027.15 | 25,046,877.21 | 13.59 | 4.34 | -NA- | 4.13 | 10.38 | 4.53 | 8.85 | 0.09 | 0.09 | 0.09 | 0.09 | 18.58 | 7.34 |
| Asia Pacific Non-REITs Index | JPY | 3,102.23 | 38,507,537.29 | 20.89 | 2.23 | -NA- | 3.35 | 9.79 | 9.86 | 42.95 | 8.00 | 8.00 | 8.00 | 8.00 | 23.07 | 13.36 |
| EMEA REITs Index | JPY | 2,453.52 | 19,381,046.51 | 10.51 | 4.34 | -NA- | 2.60 | 12.35 | 1.06 | 25.59 | 0.17 | 0.17 | 0.17 | 0.17 | 21.34 | 14.25 |
| EMEA Non-REITs Index | JPY | 4,107.92 | 13,279,807.38 | 7.20 | 2.76 | -NA- | 5.49 | 17.14 | 10.83 | 31.71 | -1.26 | -1.26 | -1.26 | -1.26 | 20.95 | 12.43 |
| Europe REITs Index | JPY | 2,396.24 | 17,467,167.65 | 9.48 | 3.93 | -NA- | 2.32 | 12.14 | 0.54 | 26.39 | -0.01 | -0.01 | -0.01 | -0.01 | 21.77 | 15.07 |
| Europe Non-REITs | JPY | 3,822.37 | 12,590,833.17 | 6.83 | 2.80 | -NA- | -NA- | 38.23 | 10.90 | 33.49 | -1.28 | -1.28 | -1.28 | -1.28 | 45.62 | 12.81 |
| Middle East and Africa REITs Index | JPY | 3,881.12 | 1,913,878.85 | 1.04 | 8.01 | -NA- | 9.17 | 11.06 | 6.28 | 22.10 | 1.84 | 1.84 | 1.84 | 1.84 | 25.10 | 19.66 |
| Middle East and Africa Non-REITs Index | JPY | 4,121.82 | 688,974.20 | 0.37 | 1.96 | -NA- | 9.71 | 11.96 | 1.56 | 5.51 | -0.90 | -0.90 | -0.90 | -0.90 | 24.70 | 13.86 |
| Emerging REITs Index | JPY | 1,370.43 | 4,066,890.02 | 17.80 | 0.00 | -NA- | -NA- | -2.38 | -6.71 | 9.52 | 0.35 | 0.35 | 0.35 | 0.35 | 17.80 | 13.77 |
| Emerging Non-REITs Index | JPY | 3,281.06 | 18,783,155.13 | 82.20 | 0.00 | -NA- | -NA- | 9.45 | 15.95 | 61.63 | 9.64 | 9.64 | 9.64 | 9.64 | 21.00 | 17.19 |
| Emerging Asia Pacific Non-REITs Index | JPY | 4,593.80 | 16,635,260.98 | 72.80 | 0.00 | -NA- | -NA- | 12.55 | 18.29 | 71.23 | 10.43 | 10.43 | 10.43 | 10.43 | 22.15 | 18.55 |
| Emerging Americas Non-REITs Index | JPY | 920.09 | 1,636,029.07 | 7.16 | 0.00 | -NA- | -NA- | -11.77 | 2.36 | 13.22 | 4.78 | 4.78 | 4.78 | 4.78 | 29.17 | 26.19 |
| Emerging EMEA REITs Index | JPY | 1,630.79 | 2,155,409.60 | 9.43 | 0.00 | -NA- | -NA- | 1.30 | -2.76 | 11.15 | 1.12 | 1.12 | 1.12 | 1.12 | 21.60 | 18.40 |
| Emerging EMEA Non-REITs Index | JPY | 1,964.89 | 511,865.07 | 2.24 | 0.00 | -NA- | -NA- | 2.56 | -4.45 | -3.90 | 0.76 | 0.76 | 0.76 | 0.76 | 20.53 | 13.98 |
| Emerging Europe REITs Index | JPY | 1,382.59 | 241,530.75 | 1.06 | 0.00 | -NA- | -NA- | -10.08 | -15.58 | -3.71 | -4.28 | -4.28 | -4.28 | -4.28 | 29.79 | 22.32 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | JPY | 1,897.96 | 1,913,878.85 | 8.38 | 0.00 | -NA- | -NA- | 3.69 | -0.76 | 13.24 | 1.84 | 1.84 | 1.84 | 1.84 | 21.36 | 19.34 |
| Emerging Middle East and Africa Non-REITs Index | JPY | 2,374.03 | 511,865.07 | 2.24 | 0.00 | -NA- | -NA- | 5.79 | -5.74 | -3.90 | 0.76 | 0.76 | 0.76 | 0.76 | 22.75 | 15.12 |


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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | AUD | 1,429.14 | 1,472,391.80 | 70.60 | 0.00 | -NA- | 1.52 | 7.88 | -2.75 | -4.27 | -5.01 | -5.01 | -5.01 | -5.01 | 13.16 | 10.38 |
| Global Non-REITs Index | AUD | 1,839.31 | 613,113.96 | 29.40 | 0.00 | -NA- | -NA- | 9.22 | 8.23 | 30.32 | 4.99 | 4.99 | 4.99 | 4.99 | 11.02 | 9.32 |
| Global ex US REITs Index | AUD | 1,282.93 | 561,193.77 | 26.91 | 0.00 | -NA- | -0.79 | 6.57 | -0.73 | 6.36 | -0.45 | -0.45 | -0.45 | -0.45 | 11.29 | 9.44 |
| Global ex US Non-REITs Index | AUD | 1,849.66 | 610,487.11 | 29.27 | 0.00 | -NA- | 1.50 | 9.13 | 8.24 | 30.47 | 5.02 | 5.02 | 5.02 | 5.02 | 12.65 | 9.33 |
| Americas REITs Index | AUD | 1,520.42 | 969,746.73 | 46.50 | 0.00 | -NA- | -NA- | 7.88 | -3.98 | -9.17 | -7.25 | -7.25 | -7.25 | -7.25 | 12.75 | 11.91 |
| Americas Non-REITs Index | AUD | 853.90 | 27,206.46 | 1.30 | 0.00 | -NA- | -6.86 | -3.13 | 4.35 | 7.19 | 1.96 | 1.96 | 1.96 | 1.96 | 20.10 | 16.06 |
| Asia Pacific REITs Index | AUD | 1,400.90 | 283,373.34 | 13.59 | 0.00 | -NA- | -0.39 | 7.06 | 1.17 | 0.58 | -0.45 | -0.45 | -0.45 | -0.45 | 13.19 | 9.08 |
| Asia Pacific Non-REITs Index | AUD | 1,897.73 | 435,663.48 | 20.89 | 0.00 | -NA- | 2.05 | 8.78 | 8.27 | 34.56 | 7.65 | 7.65 | 7.65 | 7.65 | 15.14 | 10.93 |
| EMEA REITs Index | AUD | 1,198.94 | 219,271.72 | 10.51 | 0.00 | -NA- | -1.17 | 9.23 | -1.92 | 16.06 | -0.27 | -0.27 | -0.27 | -0.27 | 15.58 | 13.47 |
| EMEA Non-REITs Index | AUD | 2,277.75 | 150,244.02 | 7.20 | 0.00 | -NA- | 2.91 | 15.55 | 9.05 | 23.53 | -1.59 | -1.59 | -1.59 | -1.59 | 14.95 | 12.44 |
| Europe REITs Index | AUD | 1,192.55 | 197,618.64 | 9.48 | 0.00 | -NA- | -NA- | 9.34 | -2.10 | 17.25 | -0.46 | -0.46 | -0.46 | -0.46 | 14.81 | 14.44 |
| Europe Non-REITs | AUD | 2,196.18 | 142,449.16 | 6.83 | 0.00 | -NA- | -NA- | 38.55 | 9.10 | 25.24 | -1.61 | -1.61 | -1.61 | -1.61 | 50.32 | 13.02 |
| Middle East and Africa REITs Index | AUD | 1,438.21 | 21,653.09 | 1.04 | 0.00 | -NA- | 1.89 | 5.24 | 0.38 | 9.49 | 1.52 | 1.52 | 1.52 | 1.52 | 20.24 | 18.29 |
| Middle East and Africa Non-REITs Index | AUD | 2,060.92 | 7,794.86 | 0.37 | 0.00 | -NA- | 5.63 | 10.51 | 0.08 | -1.27 | -1.21 | -1.21 | -1.21 | -1.21 | 19.63 | 11.48 |
| Emerging REITs Index | AUD | 1,038.46 | 46,011.65 | 17.80 | 0.00 | -NA- | -NA- | -0.92 | -5.63 | 5.89 | 0.03 | 0.03 | 0.03 | 0.03 | 13.10 | 13.14 |
| Emerging Non-REITs Index | AUD | 2,486.27 | 212,507.35 | 82.20 | 0.00 | -NA- | -NA- | 11.08 | 17.28 | 56.28 | 9.29 | 9.29 | 9.29 | 9.29 | 15.07 | 14.61 |
| Emerging Asia Pacific Non-REITs Index | AUD | 3,481.02 | 188,206.68 | 72.80 | 0.00 | -NA- | -NA- | 14.23 | 19.65 | 65.56 | 10.08 | 10.08 | 10.08 | 10.08 | 17.24 | 16.19 |
| Emerging Americas Non-REITs Index | AUD | 697.21 | 18,509.57 | 7.16 | 0.00 | -NA- | -NA- | -10.45 | 3.54 | 9.47 | 4.45 | 4.45 | 4.45 | 4.45 | 23.62 | 23.92 |
| Emerging EMEA REITs Index | AUD | 1,235.76 | 24,385.70 | 9.43 | 0.00 | -NA- | -NA- | 2.81 | -1.64 | 7.47 | 0.80 | 0.80 | 0.80 | 0.80 | 16.96 | 17.24 |
| Emerging EMEA Non-REITs Index | AUD | 1,488.92 | 5,791.10 | 2.24 | 0.00 | -NA- | -NA- | 4.09 | -3.35 | -7.08 | 0.44 | 0.44 | 0.44 | 0.44 | 16.08 | 12.24 |
| Emerging Europe REITs Index | AUD | 1,047.68 | 2,732.61 | 1.06 | 0.00 | -NA- | -NA- | -8.74 | -14.61 | -6.90 | -4.58 | -4.58 | -4.58 | -4.58 | 25.17 | 20.79 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | AUD | 1,438.21 | 21,653.09 | 8.38 | 0.00 | -NA- | -NA- | 5.24 | 0.38 | 9.49 | 1.52 | 1.52 | 1.52 | 1.52 | 18.71 | 18.29 |
| Emerging Middle East and Africa Non-REITs Index | AUD | 1,798.95 | 5,791.10 | 2.24 | 0.00 | -NA- | -NA- | 7.37 | -4.65 | -7.08 | 0.44 | 0.44 | 0.44 | 0.44 | 20.34 | 13.18 |


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# Part III

# Developed Markets


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**Section 3.1**

## FTSE EPRA/NAREIT Developed Real Estate Index Series


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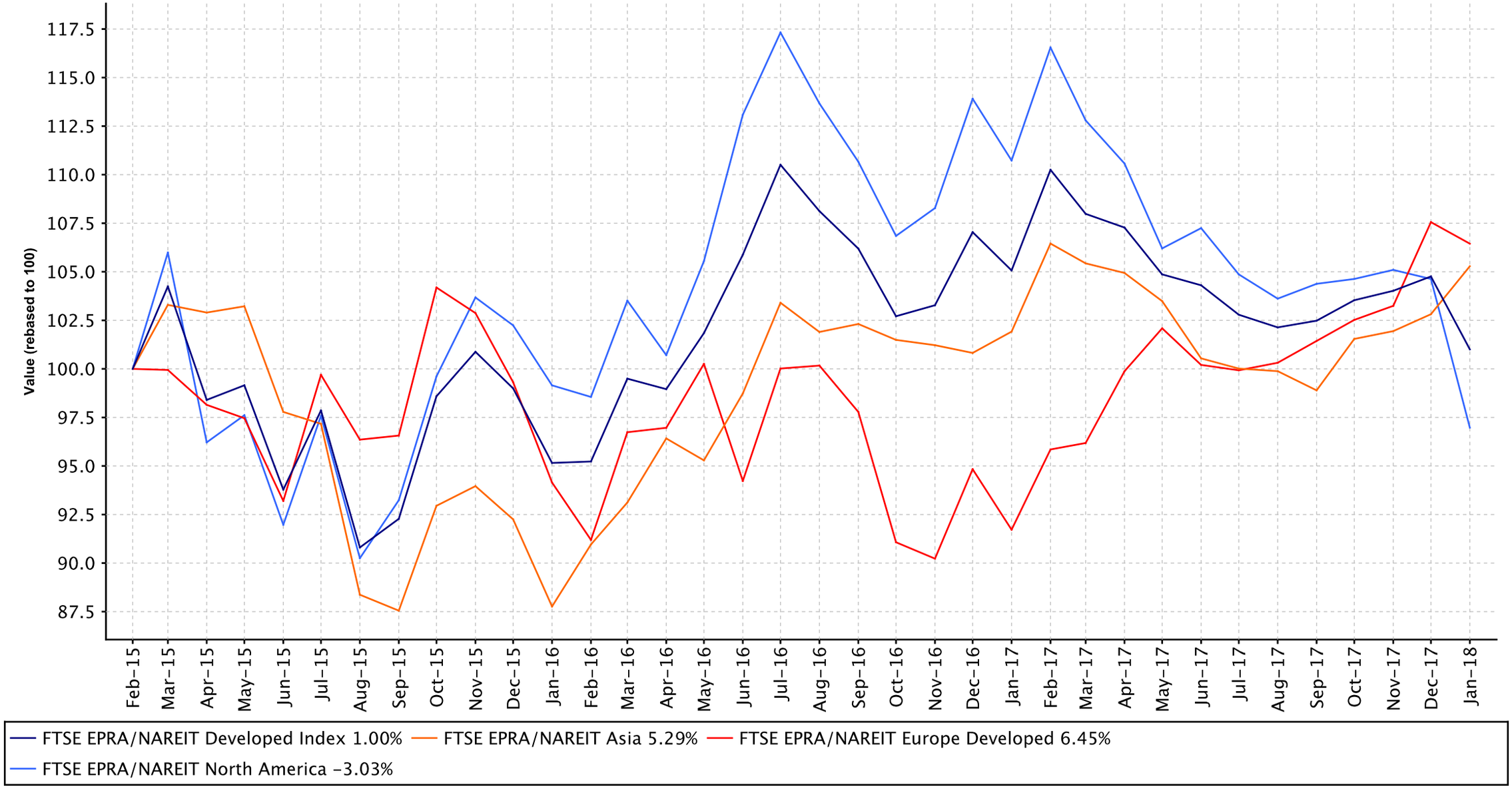
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance





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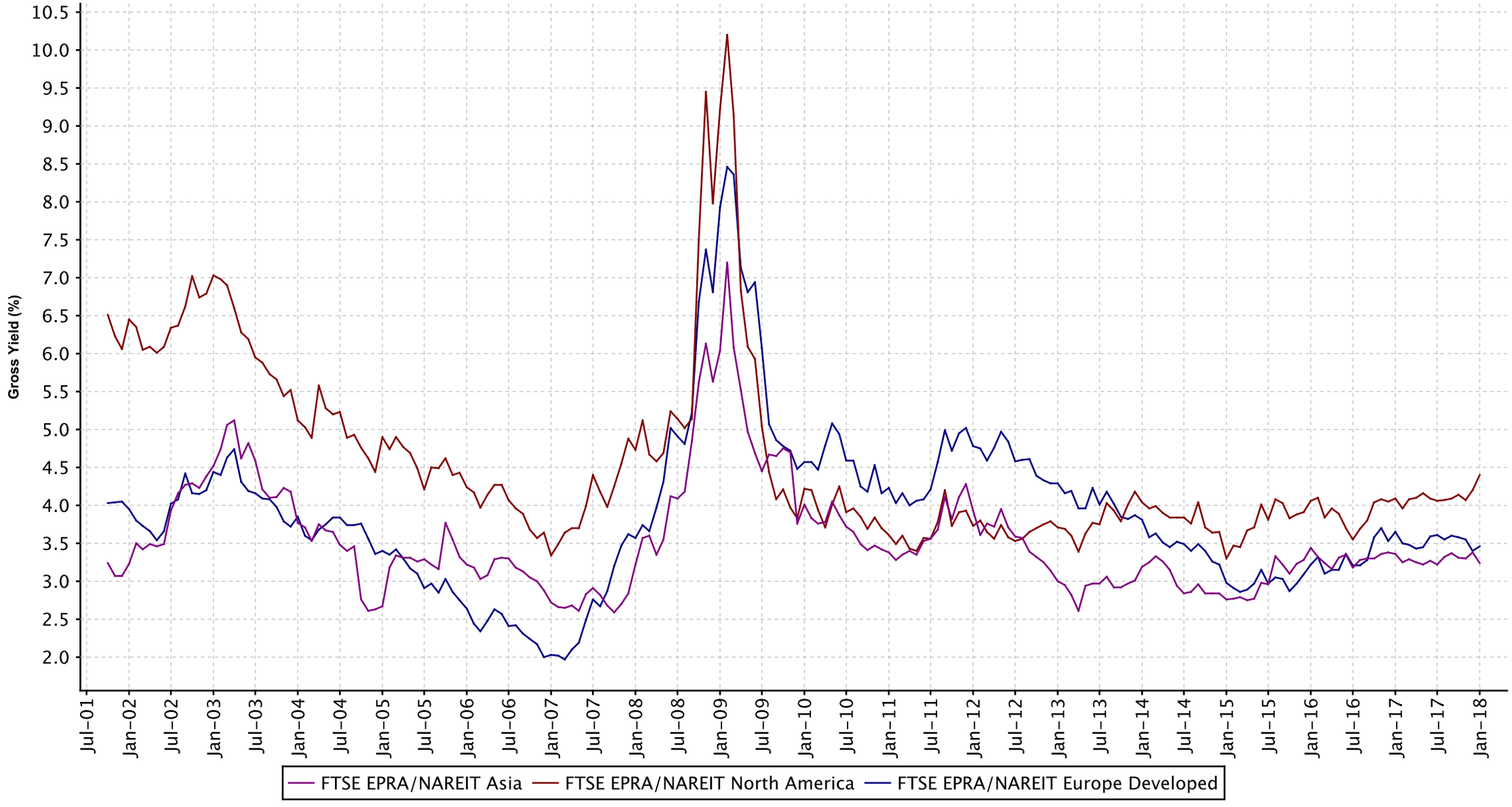
Graph 6: Dividend Yields





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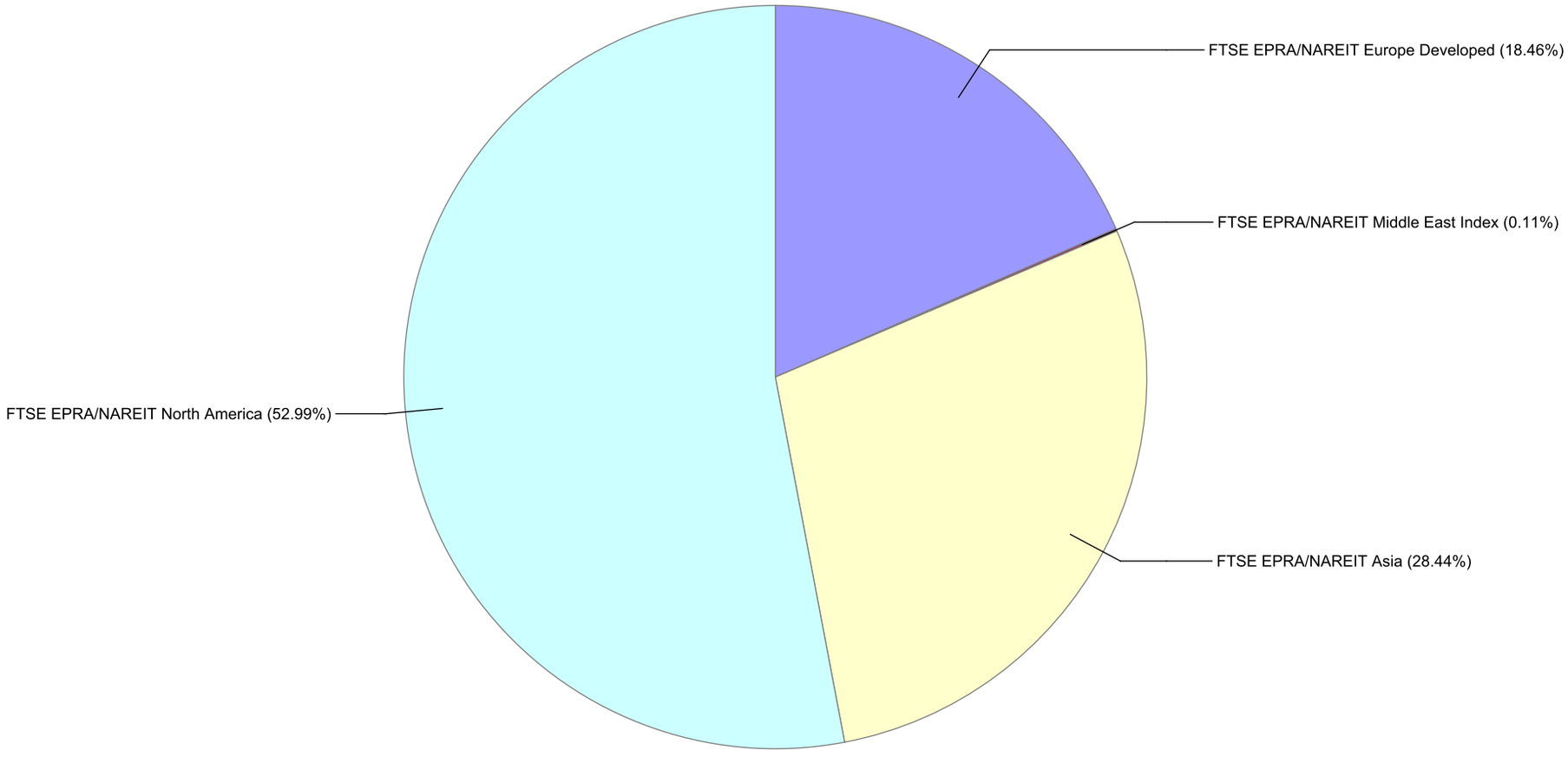
**Graph 7: Global Developed - Regional Breakdown by Market Cap**





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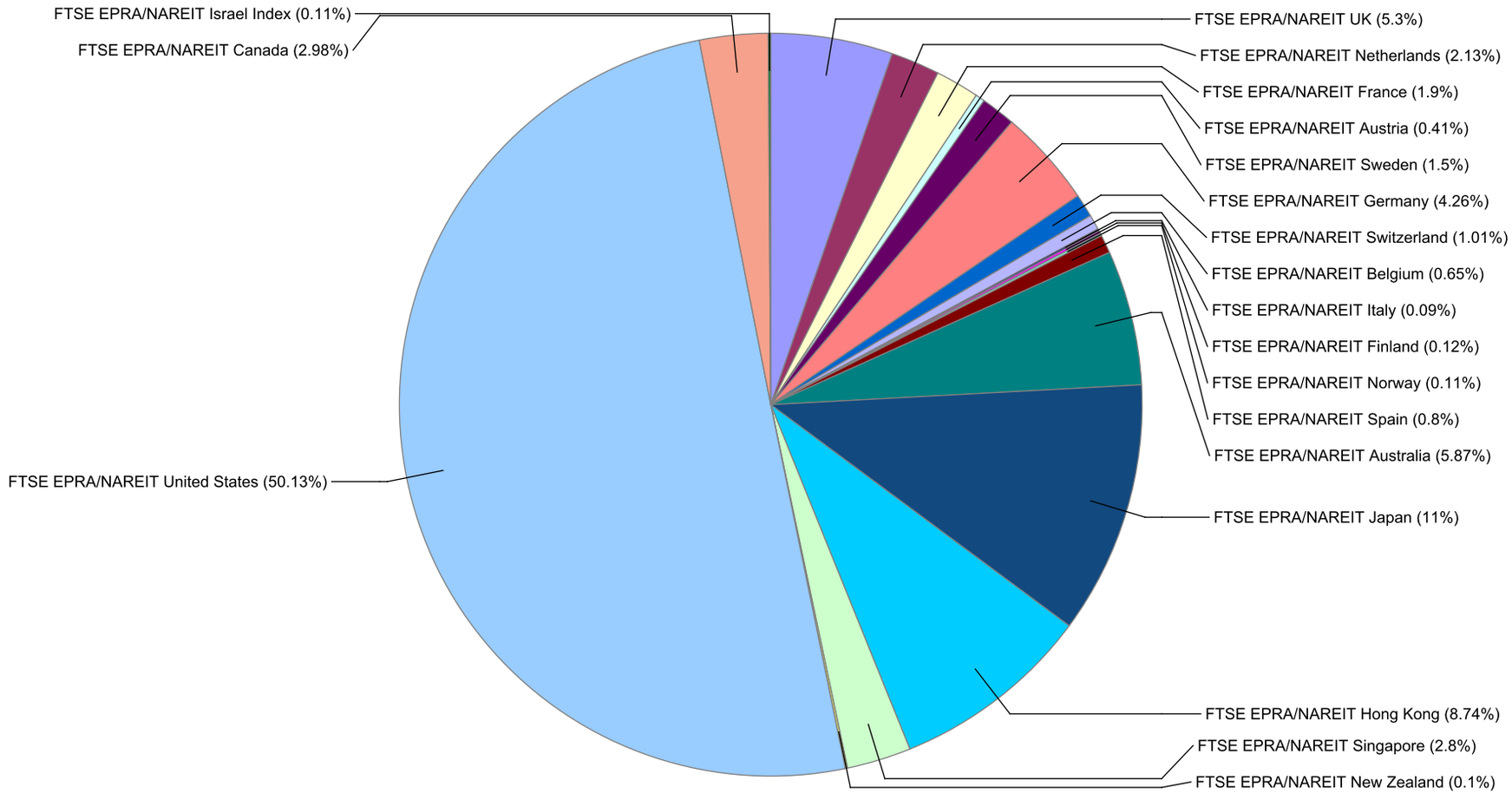
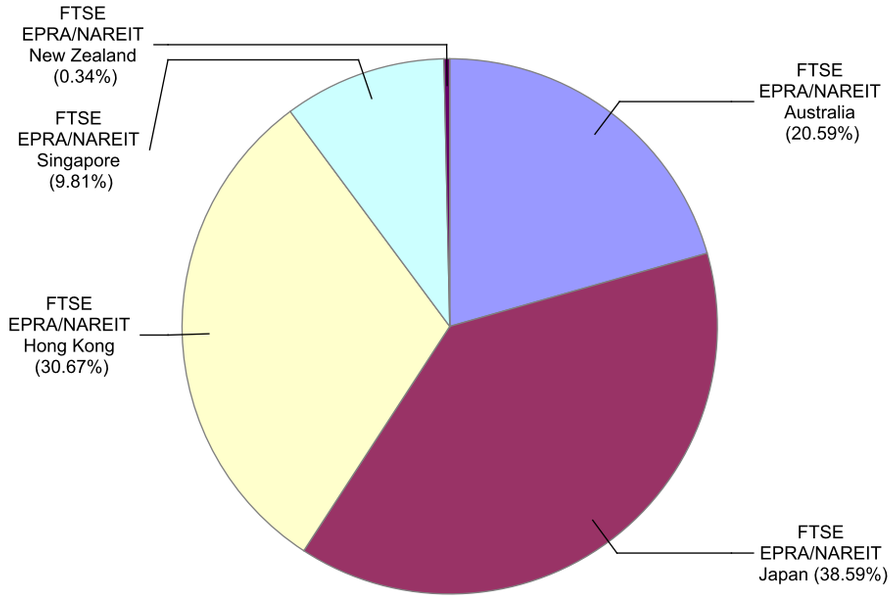
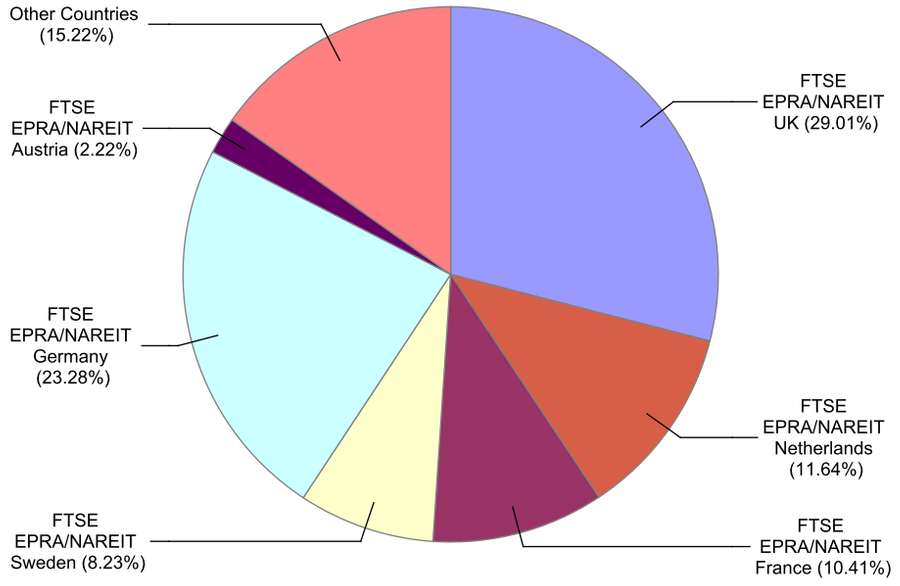
## Graph 8: Global Developed - Breakdown by Country



**Graph 9: Asia Developed - Country Breakdown by Market Cap**




**Graph 10: Europe Developed - Country Breakdown by Market Cap**





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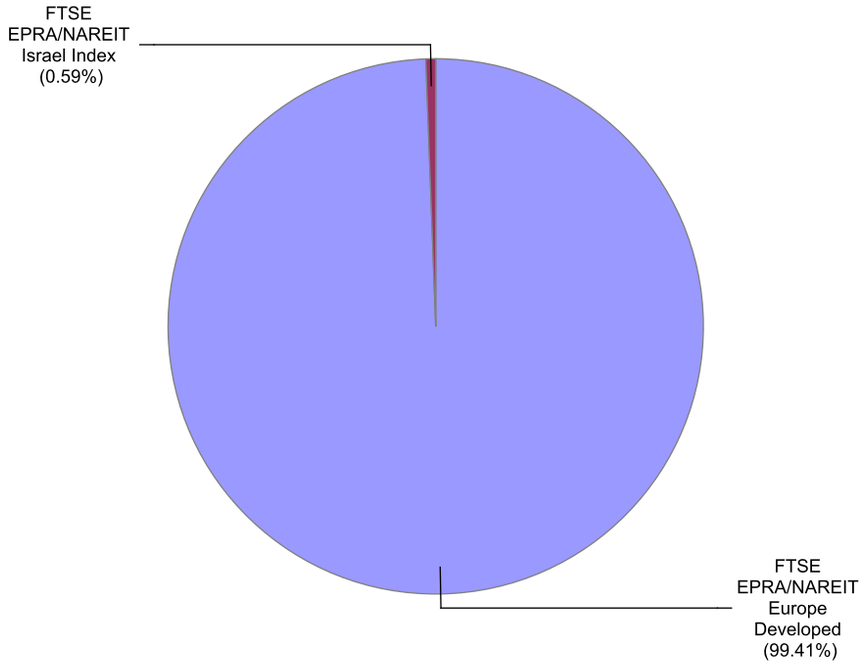
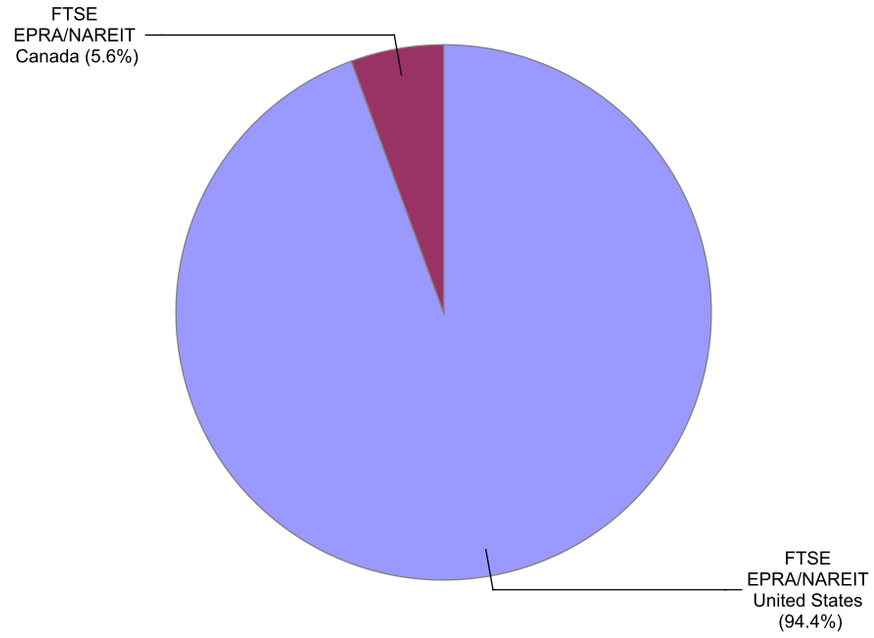
**Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap**




**Graph 12: North America Developed - Country Breakdown by Market Cap**



## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | EUR | 4,169.69 | 1,187,559.72 | 100.00 | 3.89 | 7.97 | 6.37 | 8.39 | 0.35 | -3.87 | -3.58 | -3.58 | -3.58 | -3.58 | 15.71 | 9.38 |
| Asia | EUR | 2,916.02 | 337,722.59 | 28.44 | 3.24 | 7.89 | 4.52 | 5.90 | 2.68 | 3.30 | 2.40 | 2.40 | 2.40 | 2.40 | 15.77 | 8.08 |
| North America | EUR | 5,505.69 | 629,263.41 | 52.99 | 4.40 | 8.05 | 8.37 | 8.66 | -1.95 | -12.43 | -7.32 | -7.32 | -7.32 | -7.32 | 20.45 | 12.60 |
| Developed Ex Asia | EUR | 5,058.89 | 849,837.13 | 71.56 | 4.15 | 7.94 | 7.41 | 9.60 | -0.56 | -6.47 | -5.77 | -5.77 | -5.77 | -5.77 | 18.32 | 11.16 |
| Developed Ex Europe | EUR | 4,045.48 | 968,288.47 | 81.54 | 3.99 | 7.93 | 6.61 | 7.61 | -0.39 | -7.46 | -4.14 | -4.14 | -4.14 | -4.14 | 16.45 | 9.98 |
| Developed Ex North America | EUR | 3,586.44 | 558,296.31 | 47.01 | 3.32 | 8.15 | 4.87 | 8.08 | 3.24 | 7.93 | 1.01 | 1.01 | 1.01 | 1.01 | 14.34 | 7.44 |
| Developed Ex US | EUR | 3,664.24 | 593,564.38 | 49.98 | 3.43 | 8.22 | 5.02 | 7.71 | 3.19 | 7.50 | 0.85 | 0.85 | 0.85 | 0.85 | 11.48 | 7.39 |
| Developed Ex Japan | EUR | 2,446.28 | 1,057,245.38 | 89.03 | 4.06 | -NA- | -NA- | 8.80 | 0.41 | -3.56 | -4.77 | -4.77 | -4.77 | -4.77 | 11.53 | 10.18 |
| Developed Dividend + | EUR | 3,672.41 | 1,089,334.27 | 91.73 | 4.13 | -NA- | -NA- | -NA- | 0.46 | -4.27 | -4.19 | -4.19 | -4.19 | -4.19 | 11.07 | 9.76 |
| Developed Ex Australia Hedged | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | EUR | 6,613.33 | 156,440.66 | 13.17 | 3.49 | 10.73 | 7.76 | 13.42 | 7.69 | 17.86 | -0.81 | -0.81 | -0.81 | -0.81 | 16.32 | 10.68 |
| Developed Hedged in AUD Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | EUR | 4,453.70 | 219,271.25 | 18.46 | 3.46 | 7.93 | 5.39 | 12.74 | 3.94 | 16.06 | -1.03 | -1.03 | -1.03 | -1.03 | 16.38 | 10.62 |
| | | | | | | | | | | | | | | | | |
| Developed Index | USD | 4,986.18 | 1,479,402.53 | 100.00 | 3.89 | 8.56 | 4.55 | 6.54 | 3.71 | 10.81 | 0.03 | 0.03 | 0.03 | 0.03 | 18.19 | 8.98 |
| Asia | USD | 3,593.53 | 420,717.92 | 28.44 | 3.24 | 8.64 | 2.73 | 4.10 | 6.12 | 19.08 | 6.24 | 6.24 | 6.24 | 6.24 | 19.14 | 9.85 |
| North America | USD | 6,546.74 | 783,904.90 | 52.99 | 4.40 | 8.61 | 6.52 | 6.81 | 1.34 | 0.95 | -3.85 | -3.85 | -3.85 | -3.85 | 21.41 | 10.93 |
| Developed Ex Asia | USD | 6,052.15 | 1,058,684.61 | 71.56 | 4.15 | 8.53 | 5.57 | 7.74 | 2.78 | 7.82 | -2.25 | -2.25 | -2.25 | -2.25 | 20.07 | 10.16 |
| Developed Ex Europe | USD | 4,854.69 | 1,206,245.36 | 81.54 | 3.99 | 8.54 | 4.78 | 5.78 | 2.95 | 6.68 | -0.56 | -0.56 | -0.56 | -0.56 | 18.43 | 9.10 |
| Developed Ex North America | USD | 4,318.70 | 695,497.63 | 47.01 | 3.32 | 8.78 | 3.08 | 6.24 | 6.70 | 24.41 | 4.79 | 4.79 | 4.79 | 4.79 | 18.25 | 9.49 |
| Developed Ex US | USD | 4,554.23 | 739,432.83 | 49.98 | 3.43 | 9.02 | 3.22 | 5.87 | 6.65 | 23.92 | 4.62 | 4.62 | 4.62 | 4.62 | 14.99 | 9.41 |
| Developed Ex Japan | USD | 2,332.38 | 1,317,063.44 | 89.03 | 4.06 | -NA- | -NA- | 6.95 | 3.78 | 11.17 | -1.21 | -1.21 | -1.21 | -1.21 | 11.36 | 9.65 |
| Developed Dividend + | USD | 3,778.87 | 1,357,038.17 | 91.73 | 4.13 | -NA- | -NA- | -NA- | 3.83 | 10.35 | -0.60 | -0.60 | -0.60 | -0.60 | 9.85 | 9.43 |
| Developed Ex Australia Hedged | USD | -NA- | 1,392,769.36 | 94.14 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | USD | 8,175.06 | 194,885.95 | 13.17 | 3.49 | 11.52 | 5.91 | 11.49 | 11.30 | 35.86 | 2.90 | 2.90 | 2.90 | 2.90 | 21.34 | 13.52 |
| Developed Hedged in AUD Index | USD | -NA- | 1,479,402.53 | 100.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | USD | 5,508.37 | 273,157.16 | 18.46 | 3.46 | 8.70 | 3.58 | 10.82 | 7.43 | 33.78 | 2.67 | 2.67 | 2.67 | 2.67 | 20.55 | 12.38 |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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | GBP | 5,650.82 | 1,040,330.88 | 100.00 | 3.89 | 9.32 | 8.11 | 8.89 | 5.62 | -1.96 | -4.85 | -4.85 | -4.85 | -4.85 | 16.68 | 10.71 |
| Asia | GBP | 4,072.53 | 295,853.11 | 28.44 | 3.24 | 9.40 | 6.23 | 6.39 | 8.07 | 5.35 | 1.06 | 1.06 | 1.06 | 1.06 | 16.69 | 10.52 |
| North America | GBP | 7,419.39 | 551,249.88 | 52.99 | 4.40 | 9.36 | 10.15 | 9.16 | 3.20 | -10.69 | -8.54 | -8.54 | -8.54 | -8.54 | 21.28 | 13.47 |
| Developed Ex Asia | GBP | 6,858.88 | 744,477.77 | 71.56 | 4.15 | 9.29 | 9.17 | 10.10 | 4.67 | -4.61 | -7.01 | -7.01 | -7.01 | -7.01 | 19.30 | 12.00 |
| Developed Ex Europe | GBP | 5,501.80 | 848,243.99 | 81.54 | 3.99 | 9.29 | 8.35 | 8.11 | 4.84 | -5.62 | -5.40 | -5.40 | -5.40 | -5.40 | 17.25 | 11.39 |
| Developed Ex North America | GBP | 4,894.37 | 489,080.99 | 47.01 | 3.32 | 9.55 | 6.59 | 8.58 | 8.67 | 10.07 | -0.32 | -0.32 | -0.32 | -0.32 | 15.36 | 9.40 |
| Developed Ex US | GBP | 5,161.29 | 519,976.67 | 49.98 | 3.43 | 9.78 | 6.73 | 8.20 | 8.61 | 9.63 | -0.48 | -0.48 | -0.48 | -0.48 | 12.19 | 9.39 |
| Developed Ex Japan | GBP | 2,643.28 | 926,172.38 | 89.03 | 4.06 | -NA- | -NA- | 9.30 | 5.69 | -1.64 | -6.02 | -6.02 | -6.02 | -6.02 | 12.14 | 11.41 |
| Developed Dividend + | GBP | 4,763.12 | 954,283.02 | 91.73 | 4.13 | -NA- | -NA- | -NA- | 5.74 | -2.38 | -5.44 | -5.44 | -5.44 | -5.44 | 11.83 | 11.34 |
| Developed Ex Australia Hedged | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | GBP | 9,264.76 | 137,045.78 | 13.17 | 3.49 | 12.31 | 9.52 | 13.94 | 13.34 | 20.20 | -2.12 | -2.12 | -2.12 | -2.12 | 19.45 | 13.79 |
| Developed Hedged in AUD Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | GBP | 6,242.61 | 192,086.89 | 18.46 | 3.46 | 9.48 | 7.11 | 13.26 | 9.40 | 18.36 | -2.33 | -2.33 | -2.33 | -2.33 | 17.86 | 11.33 |
| Developed Index | JPY | 5,317.44 | 161,484,182.71 | 100.00 | 3.89 | 7.73 | 4.82 | 10.43 | 1.21 | 7.44 | -3.08 | -3.08 | -3.08 | -3.08 | 20.17 | 10.17 |
| Asia | JPY | 3,832.27 | 45,923,464.25 | 28.44 | 3.24 | 7.81 | 3.00 | 7.90 | 3.55 | 15.46 | 2.94 | 2.94 | 2.94 | 2.94 | 20.59 | 7.97 |
| North America | JPY | 6,981.67 | 85,567,139.24 | 52.99 | 4.40 | 7.78 | 6.80 | 10.71 | -1.11 | -2.12 | -6.83 | -6.83 | -6.83 | -6.83 | 23.13 | 12.83 |
| Developed Ex Asia | JPY | 6,454.23 | 115,560,718.45 | 71.56 | 4.15 | 7.70 | 5.85 | 11.66 | 0.29 | 4.54 | -5.28 | -5.28 | -5.28 | -5.28 | 21.87 | 12.09 |
| Developed Ex Europe | JPY | 5,177.21 | 131,667,712.63 | 81.54 | 3.99 | 7.71 | 5.06 | 9.64 | 0.46 | 3.44 | -3.64 | -3.64 | -3.64 | -3.64 | 20.43 | 10.15 |
| Developed Ex North America | JPY | 4,605.61 | 75,917,043.46 | 47.01 | 3.32 | 7.95 | 3.35 | 10.12 | 4.13 | 20.63 | 1.54 | 1.54 | 1.54 | 1.54 | 20.00 | 9.10 |
| Developed Ex US | JPY | 4,856.80 | 80,712,790.18 | 49.98 | 3.43 | 8.19 | 3.49 | 9.73 | 4.07 | 20.15 | 1.37 | 1.37 | 1.37 | 1.37 | 16.05 | 9.00 |
| Developed Ex Japan | JPY | 2,487.34 | 143,764,059.58 | 89.03 | 4.06 | -NA- | -NA- | 10.85 | 1.27 | 7.80 | -4.27 | -4.27 | -4.27 | -4.27 | 13.49 | 11.01 |
| Developed Dividend + | JPY | 3,722.44 | 148,127,501.33 | 91.73 | 4.13 | -NA- | -NA- | -NA- | 1.32 | 6.99 | -3.68 | -3.68 | -3.68 | -3.68 | 10.77 | 10.32 |
| Developed Ex Australia Hedged | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | JPY | 8,718.17 | 21,272,775.65 | 13.17 | 3.49 | 10.67 | 6.19 | 15.56 | 8.61 | 31.73 | -0.29 | -0.29 | -0.29 | -0.29 | 22.23 | 13.08 |
| Developed Hedged in AUD Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | JPY | 5,874.32 | 29,816,470.08 | 18.46 | 3.46 | 7.87 | 3.86 | 14.86 | 4.83 | 29.72 | -0.51 | -0.51 | -0.51 | -0.51 | 22.26 | 13.63 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | AUD | 4,029.37 | 1,826,986.76 | 100.00 | 3.89 | -NA- | 5.57 | 12.08 | 2.37 | 3.89 | -3.38 | -3.38 | -3.38 | -3.38 | 10.85 | 9.50 |
| Asia | AUD | 2,903.96 | 519,565.20 | 28.44 | 3.24 | -NA- | 3.73 | 9.51 | 4.75 | 11.64 | 2.62 | 2.62 | 2.62 | 2.62 | 10.14 | 7.67 |
| North America | AUD | 5,290.46 | 968,082.62 | 52.99 | 4.40 | -NA- | 7.56 | 12.36 | 0.03 | -5.36 | -7.13 | -7.13 | -7.13 | -7.13 | 14.98 | 12.03 |
| Developed Ex Asia | AUD | 4,890.79 | 1,307,421.56 | 71.56 | 4.15 | -NA- | -NA- | 13.33 | 1.45 | 1.08 | -5.58 | -5.58 | -5.58 | -5.58 | 13.81 | 11.40 |
| Developed Ex Europe | AUD | 3,923.11 | 1,489,651.58 | 81.54 | 3.99 | -NA- | -NA- | 11.28 | 1.62 | 0.01 | -3.94 | -3.94 | -3.94 | -3.94 | 10.87 | 9.38 |
| Developed Ex North America | AUD | 3,489.97 | 858,904.14 | 47.01 | 3.32 | -NA- | -NA- | 11.76 | 5.33 | 16.64 | 1.22 | 1.22 | 1.22 | 1.22 | 10.15 | 8.87 |
| Developed Ex US | AUD | 3,680.31 | 913,161.87 | 49.98 | 3.43 | -NA- | -NA- | 11.37 | 5.27 | 16.17 | 1.05 | 1.05 | 1.05 | 1.05 | 9.87 | 8.67 |
| Developed Ex Japan | AUD | 1,884.82 | 1,626,506.25 | 89.03 | 4.06 | -NA- | -NA- | 12.51 | 2.44 | 4.23 | -4.57 | -4.57 | -4.57 | -4.57 | 10.77 | 10.15 |
| Developed Dividend + | AUD | 3,557.22 | 1,675,873.01 | 91.73 | 4.13 | -NA- | -NA- | -NA- | 2.48 | 3.45 | -3.99 | -3.99 | -3.99 | -3.99 | 10.83 | 9.81 |
| Developed Ex Australia Hedged | AUD | 2,932.18 | 1,719,999.20 | 94.14 | 0.00 | -NA- | 6.36 | 9.40 | 4.14 | 8.40 | -1.17 | -1.17 | -1.17 | -1.17 | 20.34 | 8.13 |
| Europe Ex UK | AUD | 6,606.32 | 240,674.22 | 13.17 | 3.49 | -NA- | -NA- | 17.28 | 9.86 | 27.37 | -0.61 | -0.61 | -0.61 | -0.61 | 15.74 | 14.18 |
| Developed Hedged in AUD Index | AUD | 2,757.98 | 1,826,986.76 | 100.00 | 0.00 | -NA- | 6.14 | 9.60 | 4.40 | 8.35 | -1.28 | -1.28 | -1.28 | -1.28 | 45.02 | 8.18 |
| Europe Developed | AUD | 4,451.35 | 337,335.18 | 18.46 | 3.46 | -NA- | 4.60 | 16.58 | 6.04 | 25.42 | -0.83 | -0.83 | -0.83 | -0.83 | 15.36 | 13.64 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | EUR | 3,805.17 | 1,187,559.72 | 100.00 | 2.93 | -NA- | 5.54 | 7.50 | -0.55 | -4.78 | -3.62 | -3.62 | -3.62 | -3.62 | 15.70 | 9.38 |
| Asia | EUR | 2,865.54 | 337,722.59 | 28.44 | 2.83 | -NA- | 4.34 | 5.58 | 2.22 | 2.82 | 2.39 | 2.39 | 2.39 | 2.39 | 15.77 | 8.09 |
| North America | EUR | 4,754.89 | 629,263.41 | 52.99 | 3.09 | -NA- | 7.05 | 7.43 | -3.07 | -13.49 | -7.37 | -7.37 | -7.37 | -7.37 | 48.07 | 12.59 |
| Developed Ex Asia | EUR | 4,437.08 | 849,837.13 | 71.56 | 2.98 | -NA- | -NA- | 8.45 | -1.61 | -7.52 | -5.81 | -5.81 | -5.81 | -5.81 | 47.72 | 11.15 |
| Developed Ex Europe | EUR | 3,689.60 | 968,288.47 | 81.54 | 3.00 | -NA- | -NA- | 6.71 | -1.30 | -8.36 | -4.18 | -4.18 | -4.18 | -4.18 | 47.51 | 9.97 |
| Developed Ex North America | EUR | 3,443.08 | 558,296.31 | 47.01 | 2.75 | -NA- | -NA- | 7.60 | 2.66 | 7.27 | 1.00 | 1.00 | 1.00 | 1.00 | 47.15 | 7.44 |
| Developed Ex US | EUR | 3,483.25 | 593,564.38 | 49.98 | 2.82 | -NA- | -NA- | 7.16 | 2.55 | 6.79 | 0.83 | 0.83 | 0.83 | 0.83 | 56.86 | 7.40 |
| Developed Ex Japan | EUR | 2,213.24 | 1,057,245.38 | 89.03 | 3.03 | -NA- | -NA- | 7.83 | -0.55 | -4.53 | -4.80 | -4.80 | -4.80 | -4.80 | 11.53 | 10.18 |
| Developed Dividend + | EUR | 3,332.05 | 1,089,334.27 | 91.73 | 3.10 | -NA- | -NA- | -NA- | -0.50 | -5.24 | -4.22 | -4.22 | -4.22 | -4.22 | 11.07 | 9.76 |
| Developed Ex Australia Hedged | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | EUR | 5,756.19 | 156,440.66 | 13.17 | 2.53 | -NA- | 6.55 | 12.26 | 6.64 | 16.65 | -0.82 | -0.82 | -0.82 | -0.82 | 16.25 | 10.59 |
| Developed Hedged in AUD Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | EUR | 2,577.70 | 219,271.25 | 18.46 | 2.64 | -NA- | 4.59 | 11.90 | 3.12 | 15.05 | -1.05 | -1.05 | -1.05 | -1.05 | 16.33 | 10.57 |
| Developed Index | USD | 4,550.36 | 1,479,402.53 | 100.00 | 2.93 | -NA- | 3.73 | 5.67 | 2.79 | 9.76 | -0.01 | -0.01 | -0.01 | -0.01 | 18.12 | 8.97 |
| Asia | USD | 3,531.32 | 420,717.92 | 28.44 | 2.83 | -NA- | 2.55 | 3.79 | 5.65 | 18.53 | 6.23 | 6.23 | 6.23 | 6.23 | 19.14 | 9.86 |
| North America | USD | 5,653.95 | 783,904.90 | 52.99 | 3.09 | -NA- | 5.21 | 5.60 | 0.18 | -0.28 | -3.90 | -3.90 | -3.90 | -3.90 | 47.62 | 10.91 |
| Developed Ex Asia | USD | 5,308.41 | 1,058,684.61 | 71.56 | 2.98 | -NA- | -NA- | 6.61 | 1.69 | 6.60 | -2.29 | -2.29 | -2.29 | -2.29 | 47.45 | 10.13 |
| Developed Ex Europe | USD | 4,427.61 | 1,206,245.36 | 81.54 | 3.00 | -NA- | -NA- | 4.89 | 2.01 | 5.64 | -0.59 | -0.59 | -0.59 | -0.59 | 47.32 | 9.09 |
| Developed Ex North America | USD | 4,146.21 | 695,497.63 | 47.01 | 2.75 | -NA- | -NA- | 5.77 | 6.10 | 23.65 | 4.78 | 4.78 | 4.78 | 4.78 | 47.49 | 9.47 |
| Developed Ex US | USD | 4,329.27 | 739,432.83 | 49.98 | 2.82 | -NA- | -NA- | 5.33 | 5.99 | 23.10 | 4.60 | 4.60 | 4.60 | 4.60 | 57.16 | 9.39 |
| Developed Ex Japan | USD | 2,110.23 | 1,317,063.44 | 89.03 | 3.03 | -NA- | -NA- | 5.99 | 2.78 | 10.04 | -1.24 | -1.24 | -1.24 | -1.24 | 11.35 | 9.63 |
| Developed Dividend + | USD | 3,428.65 | 1,357,038.17 | 91.73 | 3.10 | -NA- | -NA- | -NA- | 2.83 | 9.23 | -0.63 | -0.63 | -0.63 | -0.63 | 9.84 | 9.41 |
| Developed Ex Australia Hedged | USD | -NA- | 1,392,769.36 | 94.14 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | USD | 7,121.00 | 194,885.95 | 13.17 | 2.53 | -NA- | 4.72 | 10.35 | 10.21 | 34.46 | 2.89 | 2.89 | 2.89 | 2.89 | 21.29 | 13.39 |
| Developed Hedged in AUD Index | USD | -NA- | 1,479,402.53 | 100.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | USD | 2,550.57 | 273,157.16 | 18.46 | 2.64 | -NA- | 2.80 | 10.00 | 6.58 | 32.63 | 2.66 | 2.66 | 2.66 | 2.66 | 20.41 | 12.31 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | GBP | 5,156.90 | 1,040,330.88 | 100.00 | 2.93 | -NA- | -NA- | 7.99 | 4.67 | -2.90 | -4.88 | -4.88 | -4.88 | -4.88 | 47.64 | 10.68 |
| Asia | GBP | 4,002.03 | 295,853.11 | 28.44 | 2.83 | -NA- | 6.04 | 6.07 | 14.26 | 4.86 | 1.05 | 1.05 | 1.05 | 1.05 | 20.60 | 18.12 |
| North America | GBP | 6,407.59 | 551,249.88 | 52.99 | 3.09 | -NA- | 8.80 | 7.92 | 2.02 | -11.78 | -8.58 | -8.58 | -8.58 | -8.58 | 48.32 | 13.43 |
| Developed Ex Asia | GBP | 6,016.00 | 744,477.77 | 71.56 | 2.98 | -NA- | -NA- | 8.95 | 3.56 | -5.69 | -7.05 | -7.05 | -7.05 | -7.05 | 47.94 | 11.97 |
| Developed Ex Europe | GBP | 5,017.79 | 848,243.99 | 81.54 | 3.00 | -NA- | -NA- | 7.20 | 3.88 | -6.54 | -5.44 | -5.44 | -5.44 | -5.44 | 47.80 | 11.36 |
| Developed Ex North America | GBP | 4,698.89 | 489,080.99 | 47.01 | 2.75 | -NA- | -NA- | 8.09 | 8.05 | 9.40 | -0.33 | -0.33 | -0.33 | -0.33 | 47.44 | 9.37 |
| Developed Ex US | GBP | 4,906.35 | 519,976.67 | 49.98 | 2.82 | -NA- | -NA- | 7.65 | 7.94 | 8.91 | -0.49 | -0.49 | -0.49 | -0.49 | 57.14 | 9.36 |
| Developed Ex Japan | GBP | 2,391.52 | 926,172.38 | 89.03 | 3.03 | -NA- | -NA- | 8.33 | 4.67 | -2.64 | -6.05 | -6.05 | -6.05 | -6.05 | 12.13 | 11.37 |
| Developed Dividend + | GBP | 4,321.67 | 954,283.02 | 91.73 | 3.10 | -NA- | -NA- | -NA- | 4.72 | -3.36 | -5.48 | -5.48 | -5.48 | -5.48 | 11.81 | 11.31 |
| Developed Ex Australia Hedged | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | GBP | 8,070.21 | 137,045.78 | 13.17 | 2.53 | -NA- | 8.28 | 12.78 | 12.24 | 18.96 | -2.12 | -2.12 | -2.12 | -2.12 | 19.42 | 13.70 |
| Developed Hedged in AUD Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | GBP | 2,890.55 | 192,086.89 | 18.46 | 2.64 | -NA- | 6.30 | 12.42 | 8.54 | 17.34 | -2.34 | -2.34 | -2.34 | -2.34 | 17.83 | 11.27 |
| Developed Index | JPY | 4,852.66 | 161,484,182.71 | 100.00 | 2.93 | -NA- | -NA- | 9.52 | 0.30 | 6.42 | -3.11 | -3.11 | -3.11 | -3.11 | 47.80 | 10.17 |
| Asia | JPY | 3,765.92 | 45,923,464.25 | 28.44 | 2.83 | -NA- | 2.82 | 7.57 | 3.10 | 14.93 | 2.93 | 2.93 | 2.93 | 2.93 | 20.60 | 8.00 |
| North America | JPY | 6,029.57 | 85,567,139.24 | 52.99 | 3.09 | -NA- | 5.49 | 9.45 | -2.24 | -3.31 | -6.88 | -6.88 | -6.88 | -6.88 | 48.32 | 12.83 |
| Developed Ex Asia | JPY | 5,661.08 | 115,560,718.45 | 71.56 | 2.98 | -NA- | -NA- | 10.50 | -0.77 | 3.36 | -5.32 | -5.32 | -5.32 | -5.32 | 48.14 | 12.09 |
| Developed Ex Europe | JPY | 4,721.76 | 131,667,712.63 | 81.54 | 3.00 | -NA- | -NA- | 8.72 | -0.46 | 2.43 | -3.68 | -3.68 | -3.68 | -3.68 | 47.82 | 10.15 |
| Developed Ex North America | JPY | 4,421.67 | 75,917,043.46 | 47.01 | 2.75 | -NA- | -NA- | 9.63 | 3.53 | 19.89 | 1.53 | 1.53 | 1.53 | 1.53 | 47.77 | 9.10 |
| Developed Ex US | JPY | 4,616.89 | 80,712,790.18 | 49.98 | 2.82 | -NA- | -NA- | 9.17 | 3.43 | 19.36 | 1.36 | 1.36 | 1.36 | 1.36 | 57.43 | 9.00 |
| Developed Ex Japan | JPY | 2,250.43 | 143,764,059.58 | 89.03 | 3.03 | -NA- | -NA- | 9.86 | 0.30 | 6.70 | -4.30 | -4.30 | -4.30 | -4.30 | 13.50 | 11.01 |
| Developed Dividend + | JPY | 3,377.44 | 148,127,501.33 | 91.73 | 3.10 | -NA- | -NA- | -NA- | 0.35 | 5.91 | -3.72 | -3.72 | -3.72 | -3.72 | 10.77 | 10.32 |
| Developed Ex Australia Hedged | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | JPY | 7,594.09 | 21,272,775.65 | 13.17 | 2.53 | -NA- | 4.99 | 14.37 | 7.55 | 30.38 | -0.30 | -0.30 | -0.30 | -0.30 | 22.19 | 12.97 |
| Developed Hedged in AUD Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | JPY | 2,720.02 | 29,816,470.08 | 18.46 | 2.64 | -NA- | 3.07 | 14.01 | 4.01 | 28.60 | -0.53 | -0.53 | -0.53 | -0.53 | 22.23 | 13.57 |


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## Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | AUD | 3,677.18 | 1,826,986.76 | 100.00 | 2.93 | -NA- | 5.18 | 11.16 | 1.46 | 2.90 | -3.42 | -3.42 | -3.42 | -3.42 | 13.54 | 9.48 |
| Asia | AUD | 2,853.68 | 519,565.20 | 28.44 | 2.83 | -NA- | 4.29 | 9.18 | 4.28 | 11.12 | 2.61 | 2.61 | 2.61 | 2.61 | 13.32 | 7.68 |
| North America | AUD | 4,568.99 | 968,082.62 | 52.99 | 3.09 | -NA- | 6.62 | 11.08 | -1.12 | -6.51 | -7.18 | -7.18 | -7.18 | -7.18 | 47.87 | 12.00 |
| Developed Ex Asia | AUD | 4,289.76 | 1,307,421.56 | 71.56 | 2.98 | -NA- | -NA- | 12.15 | 0.37 | -0.06 | -5.62 | -5.62 | -5.62 | -5.62 | 47.72 | 11.37 |
| Developed Ex Europe | AUD | 3,577.98 | 1,489,651.58 | 81.54 | 3.00 | -NA- | -NA- | 10.34 | 0.69 | -0.96 | -3.98 | -3.98 | -3.98 | -3.98 | 47.29 | 9.36 |
| Developed Ex North America | AUD | 3,350.58 | 858,904.14 | 47.01 | 2.75 | -NA- | -NA- | 11.26 | 4.73 | 15.92 | 1.20 | 1.20 | 1.20 | 1.20 | 47.24 | 8.84 |
| Developed Ex US | AUD | 3,498.52 | 913,161.87 | 49.98 | 2.82 | -NA- | -NA- | 10.80 | 4.62 | 15.41 | 1.04 | 1.04 | 1.04 | 1.04 | 56.91 | 8.64 |
| Developed Ex Japan | AUD | 1,705.29 | 1,626,506.25 | 89.03 | 3.03 | -NA- | -NA- | 11.50 | 1.45 | 3.17 | -4.61 | -4.61 | -4.61 | -4.61 | 10.76 | 10.12 |
| Developed Dividend + | AUD | 3,227.54 | 1,675,873.01 | 91.73 | 3.10 | -NA- | -NA- | -NA- | 1.50 | 2.41 | -4.02 | -4.02 | -4.02 | -4.02 | 10.81 | 9.78 |
| Developed Ex Australia Hedged | AUD | 2,661.22 | 1,719,999.20 | 94.14 | -NA- | -NA- | -NA- | 8.57 | 3.31 | 7.40 | -1.20 | -1.20 | -1.20 | -1.20 | 34.50 | 8.22 |
| Europe Ex UK | AUD | 5,754.53 | 240,674.22 | 13.17 | 2.53 | -NA- | -NA- | 16.08 | 8.79 | 26.06 | -0.62 | -0.62 | -0.62 | -0.62 | 15.63 | 14.04 |
| Developed Hedged in AUD Index | AUD | 2,516.90 | 1,826,986.76 | 100.00 | -NA- | -NA- | -NA- | 8.70 | 3.47 | 7.32 | -1.31 | -1.31 | -1.31 | -1.31 | 34.76 | 8.16 |
| Europe Developed | AUD | 2,061.13 | 337,335.18 | 18.46 | 2.64 | -NA- | 3.80 | 15.71 | 5.20 | 24.34 | -0.84 | -0.84 | -0.84 | -0.84 | 16.41 | 13.55 |


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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | EUR | 1,970.72 | 1,187,559.72 | 100.00 | 0.00 | 3.50 | 2.25 | 4.51 | -3.27 | -7.53 | -3.73 | -3.73 | -3.73 | -3.73 | 15.69 | 9.40 |
| Asia | EUR | 1,552.57 | 337,722.59 | 28.44 | 0.00 | 4.18 | 0.87 | 2.47 | -0.76 | -0.28 | 2.28 | 2.28 | 2.28 | 2.28 | 15.84 | 8.23 |
| North America | EUR | 2,365.63 | 629,263.41 | 52.99 | 0.00 | 2.88 | 3.93 | 4.54 | -5.68 | -15.97 | -7.49 | -7.49 | -7.49 | -7.49 | 20.41 | 12.56 |
| Developed Ex Asia | EUR | 2,261.08 | 849,837.13 | 71.56 | 0.00 | 3.10 | 3.02 | 5.52 | -4.23 | -10.14 | -5.92 | -5.92 | -5.92 | -5.92 | 18.22 | 11.15 |
| Developed Ex Europe | EUR | 1,900.53 | 968,288.47 | 81.54 | 0.00 | 3.39 | 2.52 | 3.74 | -4.03 | -11.02 | -4.30 | -4.30 | -4.30 | -4.30 | 16.48 | 9.98 |
| Developed Ex North America | EUR | 1,865.65 | 558,296.31 | 47.01 | 0.00 | 4.31 | 1.04 | 4.51 | -0.20 | 4.15 | 0.90 | 0.90 | 0.90 | 0.90 | 14.33 | 7.49 |
| Developed Ex US | EUR | 1,866.74 | 593,564.38 | 49.98 | 0.00 | 4.26 | -NA- | 3.99 | -0.39 | 3.61 | 0.72 | 0.72 | 0.72 | 0.72 | 11.42 | 7.44 |
| Developed Ex Japan | EUR | 1,436.46 | 1,057,245.38 | 89.03 | 0.00 | -NA- | -NA- | 4.68 | -3.37 | -7.36 | -4.91 | -4.91 | -4.91 | -4.91 | 11.53 | 10.18 |
| Developed Dividend + | EUR | 2,232.79 | 1,089,334.27 | 91.73 | 0.00 | -NA- | -NA- | -NA- | -3.39 | -8.11 | -4.34 | -4.34 | -4.34 | -4.34 | 11.07 | 9.76 |
| Developed Ex Australia Hedged | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | EUR | 3,042.82 | 156,440.66 | 13.17 | 0.00 | 6.17 | 3.08 | 9.16 | 3.95 | 13.53 | -0.85 | -0.85 | -0.85 | -0.85 | 16.11 | 10.41 |
| Developed Hedged in AUD Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | EUR | 2,219.24 | 219,271.25 | 18.46 | 0.00 | 3.87 | 1.11 | 8.76 | 0.45 | 11.86 | -1.12 | -1.12 | -1.12 | -1.12 | 16.27 | 10.49 |
| | | | | | | | | | | | | | | | | |
| Developed Index | USD | 2,366.13 | 1,479,402.53 | 100.00 | 0.00 | 4.09 | 0.50 | 2.73 | -0.02 | 6.60 | -0.12 | -0.12 | -0.12 | -0.12 | 18.09 | 8.95 |
| Asia | USD | 1,911.63 | 420,717.92 | 28.44 | 0.00 | 4.91 | -0.86 | 0.72 | 2.57 | 14.95 | 6.11 | 6.11 | 6.11 | 6.11 | 19.17 | 9.96 |
| North America | USD | 2,812.46 | 783,904.90 | 52.99 | 0.00 | 3.41 | 2.15 | 2.76 | -2.52 | -3.13 | -4.02 | -4.02 | -4.02 | -4.02 | 21.34 | 10.87 |
| Developed Ex Asia | USD | 2,703.99 | 1,058,684.61 | 71.56 | 0.00 | 3.67 | 1.26 | 3.72 | -1.02 | 3.58 | -2.40 | -2.40 | -2.40 | -2.40 | 19.96 | 10.09 |
| Developed Ex Europe | USD | 2,280.02 | 1,206,245.36 | 81.54 | 0.00 | 3.98 | 0.76 | 1.98 | -0.81 | 2.57 | -0.71 | -0.71 | -0.71 | -0.71 | 18.41 | 9.08 |
| Developed Ex North America | USD | 2,246.64 | 695,497.63 | 47.01 | 0.00 | 4.92 | -0.69 | 2.73 | 3.15 | 20.05 | 4.68 | 4.68 | 4.68 | 4.68 | 18.22 | 9.45 |
| Developed Ex US | USD | 2,320.13 | 739,432.83 | 49.98 | 0.00 | 5.04 | -NA- | 2.22 | 2.95 | 19.44 | 4.49 | 4.49 | 4.49 | 4.49 | 14.94 | 9.37 |
| Developed Ex Japan | USD | 1,369.66 | 1,317,063.44 | 89.03 | 0.00 | -NA- | -NA- | 2.90 | -0.13 | 6.79 | -1.35 | -1.35 | -1.35 | -1.35 | 11.34 | 9.60 |
| Developed Dividend + | USD | 2,297.51 | 1,357,038.17 | 91.73 | 0.00 | -NA- | -NA- | -NA- | -0.15 | 5.92 | -0.76 | -0.76 | -0.76 | -0.76 | 9.81 | 9.38 |
| Developed Ex Australia Hedged | USD | -NA- | 1,392,769.36 | 94.14 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | USD | 3,764.33 | 194,885.95 | 13.17 | 0.00 | 6.94 | 1.32 | 7.30 | 7.43 | 30.87 | 2.86 | 2.86 | 2.86 | 2.86 | 21.21 | 13.14 |
| Developed Hedged in AUD Index | USD | -NA- | 1,479,402.53 | 100.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | USD | 2,745.47 | 273,157.16 | 18.46 | 0.00 | 4.61 | -0.62 | 6.91 | 3.82 | 28.94 | 2.58 | 2.58 | 2.58 | 2.58 | 20.39 | 12.13 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | GBP | 2,681.53 | 1,040,330.88 | 100.00 | 0.00 | 4.81 | 3.93 | 4.99 | 1.81 | -5.69 | -4.99 | -4.99 | -4.99 | -4.99 | 16.61 | 10.63 |
| Asia | GBP | 2,166.44 | 295,853.11 | 28.44 | 0.00 | 5.63 | 2.52 | 2.94 | 4.45 | 1.70 | 0.94 | 0.94 | 0.94 | 0.94 | 16.69 | 10.55 |
| North America | GBP | 3,187.35 | 551,249.88 | 52.99 | 0.00 | 4.12 | 5.63 | 5.02 | -0.73 | -14.30 | -8.70 | -8.70 | -8.70 | -8.70 | 21.17 | 13.34 |
| Developed Ex Asia | GBP | 3,064.42 | 744,477.77 | 71.56 | 0.00 | 4.39 | 4.71 | 6.01 | 0.80 | -8.36 | -7.15 | -7.15 | -7.15 | -7.15 | 19.16 | 11.90 |
| Developed Ex Europe | GBP | 2,583.94 | 848,243.99 | 81.54 | 0.00 | 4.69 | 4.20 | 4.22 | 1.01 | -9.26 | -5.55 | -5.55 | -5.55 | -5.55 | 17.20 | 11.30 |
| Developed Ex North America | GBP | 2,546.10 | 489,080.99 | 47.01 | 0.00 | 5.66 | 2.70 | 4.99 | 5.04 | 6.21 | -0.43 | -0.43 | -0.43 | -0.43 | 15.32 | 9.35 |
| Developed Ex US | GBP | 2,629.40 | 519,976.67 | 49.98 | 0.00 | 5.78 | -NA- | 4.47 | 4.85 | 5.67 | -0.60 | -0.60 | -0.60 | -0.60 | 12.14 | 9.33 |
| Developed Ex Japan | GBP | 1,552.23 | 926,172.38 | 89.03 | 0.00 | -NA- | -NA- | 5.17 | 1.71 | -5.52 | -6.16 | -6.16 | -6.16 | -6.16 | 12.11 | 11.31 |
| Developed Dividend + | GBP | 2,895.92 | 954,283.02 | 91.73 | 0.00 | -NA- | -NA- | -NA- | 1.68 | -6.29 | -5.59 | -5.59 | -5.59 | -5.59 | 11.76 | 11.24 |
| Developed Ex Australia Hedged | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | GBP | 4,266.10 | 137,045.78 | 13.17 | 0.00 | 7.69 | 4.77 | 9.66 | 9.41 | 15.78 | -2.15 | -2.15 | -2.15 | -2.15 | 19.38 | 13.50 |
| Developed Hedged in AUD Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | GBP | 3,111.43 | 192,086.89 | 18.46 | 0.00 | 5.36 | 2.76 | 9.26 | 5.73 | 14.08 | -2.41 | -2.41 | -2.41 | -2.41 | 17.73 | 11.12 |
| | | | | | | | | | | | | | | | | |
| Developed Index | JPY | 2,523.33 | 161,484,182.71 | 100.00 | 0.00 | 3.30 | 0.77 | 6.48 | -2.44 | 3.36 | -3.22 | -3.22 | -3.22 | -3.22 | 20.01 | 10.18 |
| Asia | JPY | 2,038.63 | 45,923,464.25 | 28.44 | 0.00 | 4.10 | -0.60 | 4.40 | 0.09 | 11.46 | 2.82 | 2.82 | 2.82 | 2.82 | 20.61 | 8.11 |
| North America | JPY | 2,999.31 | 85,567,139.24 | 52.99 | 0.00 | 2.62 | 2.42 | 6.51 | -4.87 | -6.08 | -7.00 | -7.00 | -7.00 | -7.00 | 23.07 | 12.83 |
| Developed Ex Asia | JPY | 2,883.63 | 115,560,718.45 | 71.56 | 0.00 | 2.88 | 1.52 | 7.51 | -3.41 | 0.44 | -5.43 | -5.43 | -5.43 | -5.43 | 21.77 | 12.08 |
| Developed Ex Europe | JPY | 2,431.49 | 131,667,712.63 | 81.54 | 0.00 | 3.18 | 1.03 | 5.69 | -3.21 | -0.55 | -3.79 | -3.79 | -3.79 | -3.79 | 20.41 | 10.17 |
| Developed Ex North America | JPY | 2,395.89 | 75,917,043.46 | 47.01 | 0.00 | 4.12 | -0.43 | 6.47 | 0.65 | 16.40 | 1.43 | 1.43 | 1.43 | 1.43 | 19.96 | 9.08 |
| Developed Ex US | JPY | 2,474.28 | 80,712,790.18 | 49.98 | 0.00 | 4.24 | -NA- | 5.95 | 0.47 | 15.81 | 1.25 | 1.25 | 1.25 | 1.25 | 16.00 | 8.98 |
| Developed Ex Japan | JPY | 1,460.66 | 143,764,059.58 | 89.03 | 0.00 | -NA- | -NA- | 6.65 | -2.54 | 3.55 | -4.41 | -4.41 | -4.41 | -4.41 | 13.47 | 11.00 |
| Developed Dividend + | JPY | 2,263.20 | 148,127,501.33 | 91.73 | 0.00 | -NA- | -NA- | -NA- | -2.56 | 2.70 | -3.83 | -3.83 | -3.83 | -3.83 | 10.75 | 10.32 |
| Developed Ex Australia Hedged | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | JPY | 4,014.41 | 21,272,775.65 | 13.17 | 0.00 | 6.12 | 1.59 | 11.21 | 4.84 | 26.89 | -0.33 | -0.33 | -0.33 | -0.33 | 22.12 | 12.71 |
| Developed Hedged in AUD Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | JPY | 2,927.87 | 29,816,470.08 | 18.46 | 0.00 | 3.82 | -0.36 | 10.81 | 1.31 | 25.03 | -0.60 | -0.60 | -0.60 | -0.60 | 22.12 | 13.43 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | AUD | 1,912.09 | 1,826,986.76 | 100.00 | 0.00 | -NA- | 1.48 | 8.07 | -1.32 | -0.06 | -3.53 | -3.53 | -3.53 | -3.53 | 10.73 | 9.41 |
| Asia | AUD | 1,544.80 | 519,565.20 | 28.44 | 0.00 | -NA- | 0.11 | 5.95 | 1.24 | 7.77 | 2.49 | 2.49 | 2.49 | 2.49 | 10.14 | 7.69 |
| North America | AUD | 2,272.77 | 968,082.62 | 52.99 | 0.00 | -NA- | 3.15 | 8.10 | -3.78 | -9.19 | -7.29 | -7.29 | -7.29 | -7.29 | 14.92 | 11.95 |
| Developed Ex Asia | AUD | 2,185.11 | 1,307,421.56 | 71.56 | 0.00 | -NA- | -NA- | 9.11 | -2.30 | -2.89 | -5.73 | -5.73 | -5.73 | -5.73 | 13.65 | 11.31 |
| Developed Ex Europe | AUD | 1,842.50 | 1,489,651.58 | 81.54 | 0.00 | -NA- | -NA- | 7.27 | -2.09 | -3.84 | -4.10 | -4.10 | -4.10 | -4.10 | 10.82 | 9.31 |
| Developed Ex North America | AUD | 1,815.52 | 858,904.14 | 47.01 | 0.00 | -NA- | -NA- | 8.06 | 1.81 | 12.55 | 1.11 | 1.11 | 1.11 | 1.11 | 10.04 | 8.73 |
| Developed Ex US | AUD | 1,874.92 | 913,161.87 | 49.98 | 0.00 | -NA- | -NA- | 7.53 | 1.62 | 11.98 | 0.93 | 0.93 | 0.93 | 0.93 | 9.75 | 8.53 |
| Developed Ex Japan | AUD | 1,106.83 | 1,626,506.25 | 89.03 | 0.00 | -NA- | -NA- | 8.25 | -1.42 | 0.12 | -4.71 | -4.71 | -4.71 | -4.71 | 10.69 | 10.05 |
| Developed Dividend + | AUD | 2,162.75 | 1,675,873.01 | 91.73 | 0.00 | -NA- | -NA- | -NA- | -1.44 | -0.70 | -4.14 | -4.14 | -4.14 | -4.14 | 10.74 | 9.70 |
| Developed Ex Australia Hedged | AUD | 1,823.30 | 1,719,999.20 | 94.14 | 0.00 | -NA- | 2.58 | 5.66 | 0.54 | 4.35 | -1.32 | -1.32 | -1.32 | -1.32 | 17.36 | 8.21 |
| Europe Ex UK | AUD | 3,041.98 | 240,674.22 | 13.17 | 0.00 | -NA- | -NA- | 12.88 | 6.04 | 22.69 | -0.64 | -0.64 | -0.64 | -0.64 | 15.43 | 13.72 |
| Developed Hedged in AUD Index | AUD | 1,672.51 | 1,826,986.76 | 100.00 | 0.00 | -NA- | 2.04 | 5.68 | 0.65 | 4.24 | -1.42 | -1.42 | -1.42 | -1.42 | 20.25 | 8.15 |
| Europe Developed | AUD | 2,218.63 | 337,335.18 | 18.46 | 0.00 | -NA- | 0.35 | 12.46 | 2.48 | 20.89 | -0.91 | -0.91 | -0.91 | -0.91 | 15.06 | 13.34 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | LOCAL | 4,562.99 | 1,187,559.72 | 100.00 | 3.89 | 8.14 | 4.96 | 8.01 | 3.06 | 7.28 | -1.36 | -1.36 | -1.36 | -1.36 | 15.77 | 9.38 |
| Asia | LOCAL | 2,976.51 | 337,722.59 | 28.44 | 3.24 | 7.56 | 3.02 | 6.94 | 4.54 | 15.46 | 4.00 | 4.00 | 4.00 | 4.00 | 15.77 | 8.08 |
| North America | LOCAL | 6,451.54 | 629,263.41 | 52.99 | 4.40 | 8.53 | 6.61 | 7.15 | 1.29 | 0.62 | -3.96 | -3.96 | -3.96 | -3.96 | 20.45 | 12.60 |
| Developed Ex Asia | LOCAL | 5,845.97 | 849,837.13 | 71.56 | 4.15 | 8.47 | 6.15 | 8.41 | 2.42 | 4.32 | -3.34 | -3.34 | -3.34 | -3.34 | 18.32 | 11.16 |
| Developed Ex Europe | LOCAL | 4,444.75 | 968,288.47 | 81.54 | 3.99 | 8.04 | 4.80 | 7.12 | 2.42 | 5.36 | -1.32 | -1.32 | -1.32 | -1.32 | 16.45 | 9.98 |
| Developed Ex North America | LOCAL | 3,709.81 | 558,296.31 | 47.01 | 3.32 | 8.04 | 4.12 | 9.02 | 5.28 | 16.13 | 1.75 | 1.75 | 1.75 | 1.75 | 14.34 | 7.44 |
| Nordic | LOCAL | 13,524.85 | -NA- | 0.00 | -NA- | 14.04 | 10.54 | 17.51 | 11.07 | 16.90 | -2.69 | -2.69 | -2.69 | -2.69 | -NA- | -NA- |
| Global Ex UK | LOCAL | 4,667.45 | -NA- | 0.00 | -NA- | 8.38 | 5.14 | 7.84 | 3.13 | 6.94 | -1.27 | -1.27 | -1.27 | -1.27 | -NA- | -NA- |
| Europe Ex UK | LOCAL | 7,049.58 | 156,440.66 | 13.17 | 3.49 | 11.10 | 7.93 | 14.01 | 8.67 | 19.18 | -0.97 | -0.97 | -0.97 | -0.97 | 16.32 | 10.68 |
| Europe Developed | LOCAL | 5,290.45 | 219,271.25 | 18.46 | 3.46 | 8.79 | 6.03 | 13.04 | 6.27 | 17.71 | -1.52 | -1.52 | -1.52 | -1.52 | 16.47 | 10.62 |

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to "disclaimer" at the end of report**


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | LOCAL | 2,171.71 | 1,187,559.72 | 100.00 | 0.00 | 3.69 | 0.90 | 4.15 | -0.65 | 3.20 | -1.50 | -1.50 | -1.50 | -1.50 | 15.69 | 9.40 |
| Asia | LOCAL | 1,587.29 | 337,722.59 | 28.44 | 0.00 | 3.87 | -0.57 | 3.49 | 1.05 | 11.45 | 3.87 | 3.87 | 3.87 | 3.87 | 15.84 | 8.23 |
| North America | LOCAL | 2,771.49 | 629,263.41 | 52.99 | 0.00 | 3.34 | 2.24 | 3.08 | -2.57 | -3.44 | -4.13 | -4.13 | -4.13 | -4.13 | 20.41 | 12.56 |
| Developed Ex Asia | LOCAL | 2,623.11 | 849,837.13 | 71.56 | 0.00 | 3.63 | 1.82 | 4.37 | -1.37 | 0.22 | -3.49 | -3.49 | -3.49 | -3.49 | 18.22 | 11.15 |
| Developed Ex Europe | LOCAL | 2,089.57 | 968,288.47 | 81.54 | 0.00 | 3.49 | 0.78 | 3.27 | -1.32 | 1.29 | -1.48 | -1.48 | -1.48 | -1.48 | 16.48 | 9.98 |
| Developed Ex North America | LOCAL | 1,937.41 | 558,296.31 | 47.01 | 0.00 | 4.22 | 0.32 | 5.41 | 1.77 | 12.05 | 1.65 | 1.65 | 1.65 | 1.65 | 14.33 | 7.49 |
| Nordic | LOCAL | 6,843.79 | -NA- | 0.00 | 0.00 | 10.14 | 6.60 | 14.22 | 8.12 | 13.63 | -2.76 | -2.76 | -2.76 | -2.76 | -NA- | -NA- |
| Global Ex UK | LOCAL | 2,190.44 | -NA- | 0.00 | 0.00 | 3.85 | 1.06 | 3.96 | -0.60 | 2.86 | -1.41 | -1.41 | -1.41 | -1.41 | -NA- | -NA- |
| Europe Ex UK | LOCAL | 3,237.28 | 156,440.66 | 13.17 | 0.00 | 6.52 | 3.25 | 9.74 | 4.91 | 14.82 | -1.00 | -1.00 | -1.00 | -1.00 | 16.11 | 10.41 |
| Europe Developed | LOCAL | 2,627.16 | 219,271.25 | 18.46 | 0.00 | 4.68 | 1.72 | 9.06 | 2.71 | 13.46 | -1.60 | -1.60 | -1.60 | -1.60 | 16.27 | 10.49 |

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## FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Country | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Global Weight Jan-18 |
|---|---|---|---|
| Simon Property Group, Inc. | USA | 40,667.26 | 3.42 |
| ProLogis | USA | 27,473.72 | 2.31 |
| Public Storage, Inc. | USA | 23,186.36 | 1.95 |
| Cheung Kong (Holdings) Ltd. | HK | 20,605.20 | 1.74 |
| Unibail Rodamco | NETH | 20,458.39 | 1.72 |
| Mitsui Fudosan Co., Ltd. | JA | 19,838.70 | 1.67 |
| Sun Hung Kai Properties Limited | HK | 19,791.20 | 1.67 |
| Vonovia SE | GER | 19,263.36 | 1.62 |
| AvalonBay Communities, Inc. | USA | 18,778.17 | 1.58 |
| Digital Realty Trust | USA | 18,295.00 | 1.54 |
| Mitsubishi Estate Company, Limited | JA | 18,116.46 | 1.53 |
| Welltower Inc. | USA | 17,596.31 | 1.48 |
| Equity Residential Properties Trust | USA | 17,579.51 | 1.48 |
| Ventas, Inc. | USA | 15,886.35 | 1.34 |
| Link REIT | HK | 15,691.86 | 1.32 |
| Boston Properties, Inc. | USA | 15,248.20 | 1.28 |
| Scentre Group | AUD | 13,788.02 | 1.16 |
| Sumitomo Realty & Development Co Ltd | JA | 13,277.38 | 1.12 |
| Deutsche Wohnen SE | GER | 12,909.64 | 1.09 |
| Essex | USA | 12,181.88 | 1.03 |

### Country Breakdown

| Country Index | Number of Constituent Jan-18 | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Global Weight Jan-18 |
|---|---|---|---|
| FTSE EPRA/NAREIT Developed Index | 331 | 1,187,559.72 | 100.00 |
| FTSE EPRA/NAREIT Developed Ex Europe | 229 | 968,288.47 | 81.54 |
| FTSE EPRA/NAREIT Developed Ex Asia | 251 | 849,837.13 | 71.56 |
| FTSE EPRA/NAREIT North America | 148 | 629,263.41 | 52.99 |
| FTSE EPRA/NAREIT Developed Ex North America | 183 | 558,296.31 | 47.01 |
| FTSE EPRA/NAREIT Asia | 80 | 337,722.59 | 28.44 |
| FTSE EPRA/NAREIT Europe Developed | 102 | 219,271.25 | 18.46 |


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## EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 |
|---|---|---|---|---|---|---|
| Pure Industrial Real Estate Trust | Rental | Industrial | CA | 19.35 | 0.38 | 19.73 |
| Wharf (Holdings) Limited | Non-Rental | Diversified | HK | 18.7 | 0 | 18.7 |
| Tokyo Tatemono Co., Ltd. | Non-Rental | Office | JA | 15.05 | 0 | 15.05 |
| Mitsui Fudosan Co., Ltd. | Non-Rental | Diversified | JA | 13.17 | 0 | 13.17 |
| Sumitomo Realty & Development | Non-Rental | Diversified | JA | 13.04 | 0 | 13.04 |
| Sekisui House REIT | Rental | Office | JP | 12.84 | 0 | 12.84 |
| Sekisui House SI Residential | Rental | Residential | JP | 11.55 | 0 | 11.55 |
| Ryman Hospitality Properties | Rental | Lodging/Res | US | 10.91 | 0 | 10.91 |
| NTT Urban Development | Non-Rental | Office | JA | 9.43 | 0 | 9.43 |
| Cheung Kong (Holdings) Ltd. | Non-Rental | Diversified | HK | 9.3 | 0 | 9.3 |
| Premier Investment Co | Rental | Diversified | JA | 9.19 | 0 | 9.19 |
| Hulic | Non-Rental | Diversified | JA | 9.16 | 0 | 9.16 |
| Fukuoka REIT | Rental | Diversified | JP | 9.04 | 0 | 9.04 |
| Aeon Mall Co. Ltd. | Rental | Retail | JA | 8.94 | 0 | 8.94 |
| LaSalle Hotel Properties | Rental | Lodging/Res | USA | 8.8 | 0 | 8.8 |
| CapitaLand Limited | Non-Rental | Diversified | SI | 8.78 | 0 | 8.78 |
| Nomura Real Estate Master Fund | Rental | Diversified | JA | 8.65 | 0 | 8.65 |
| Inmobiliaria Colonial S.A. | Rental | Office | SP | 8.6 | 0 | 8.6 |
| Swire Properties | Non-Rental | Diversified | HK | 8.53 | 0 | 8.53 |
| Hang Lung Properties Ltd. | Rental | Diversified | HK | 8.38 | 0 | 8.38 |

## EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 |
|---|---|---|---|---|---|---|
| Federal Realty Investment Trust | Rental | Retail | USA | -9.04 | 0.75 | -8.29 |
| Select Income REIT | Rental | Industrial/Offi | USA | -11.02 | 2.03 | -8.99 |
| Regency Centers Corporation | Rental | Retail | USA | -9.06 | 0 | -9.06 |
| EPR Properties | Rental | Diversified | USA | -9.78 | 0.55 | -9.23 |
| DDR Corp | Rental | Retail | USA | -9.38 | 0 | -9.38 |
| Urstadt Biddle Properties | Rental | Retail | USA | -10.67 | 1.24 | -9.43 |
| Hammerson Plc | Rental | Retail | UK | -9.87 | 0 | -9.87 |
| Global Net Lease | Rental | Diversified | USA | -10.88 | 0.86 | -10.02 |
| Weingarten Realty Investors | Rental | Retail | USA | -10.1 | 0 | -10.1 |
| NewRiver REIT plc | Rental | Retail | UK | -10.14 | 0 | -10.14 |
| Acadia Realty Trust | Rental | Retail | USA | -10.23 | 0 | -10.23 |
| Ramco-Gershenson Properties | Rental | Retail | USA | -10.25 | 0 | -10.25 |
| Retail Properties of America | Rental | Retail | USA | -10.34 | 0 | -10.34 |
| Saul Centers, Inc. | Rental | Retail | USA | -11.37 | 0.84 | -10.53 |
| Kimco Realty Corporation | Rental | Retail | USA | -12.34 | 1.54 | -10.8 |
| INTU Properties Plc | Rental | Retail | UK | -10.91 | 0 | -10.91 |
| Universal Health Realty Income | Rental | Healthcare | USA | -11.4 | 0 | -11.4 |
| Brixmor Property Group | Rental | Retail | USA | -13.02 | 1.47 | -11.55 |
| Kite Realty Group | Rental | Retail | USA | -13.98 | 1.62 | -12.36 |
| Cedar Realty Trust | Rental | Retail | USA | -15.95 | 0 | -15.95 |


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**Section 3.2**

## FTSE EPRA/NAREIT Developed Asia Index Series


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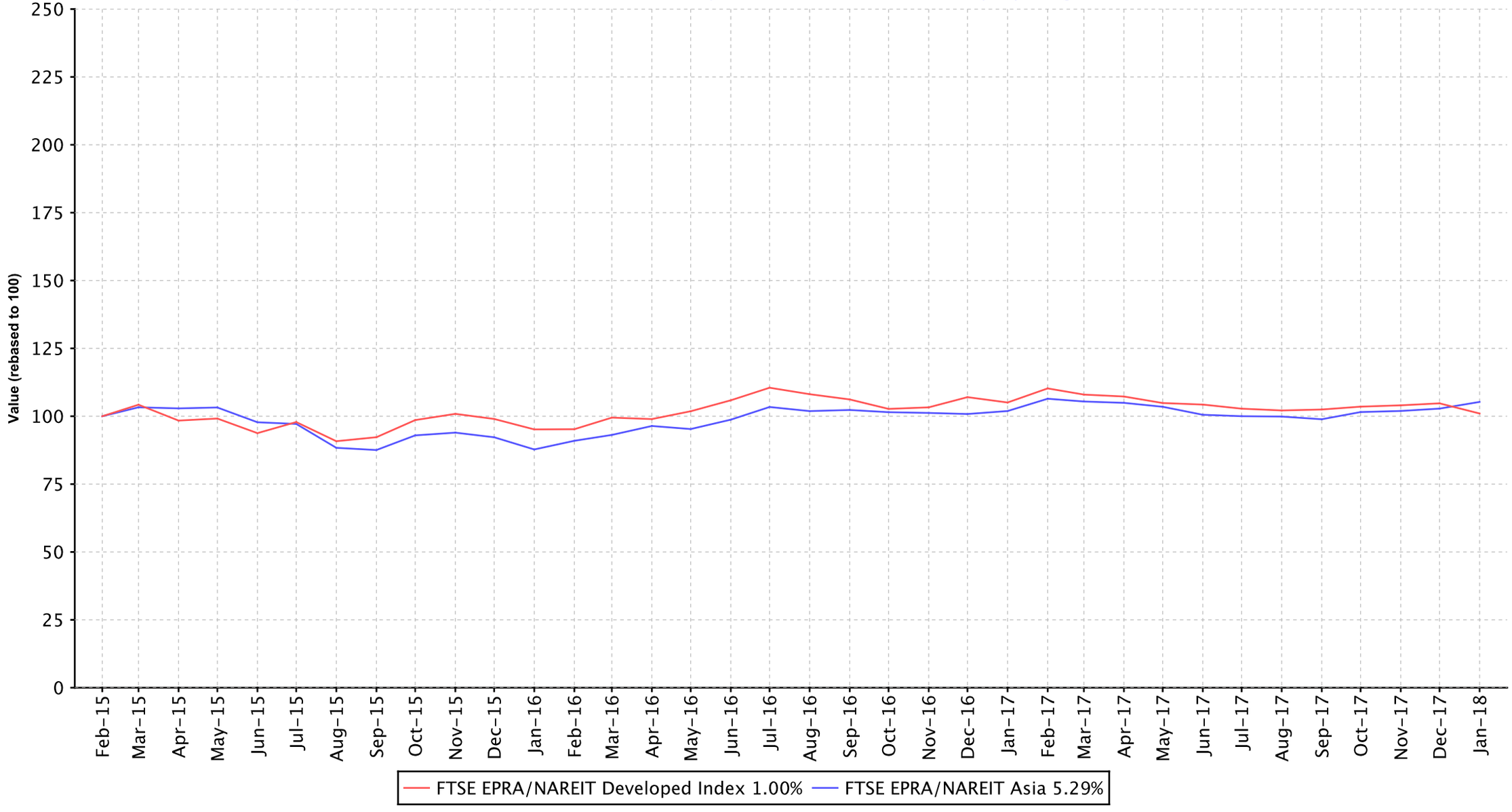
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance





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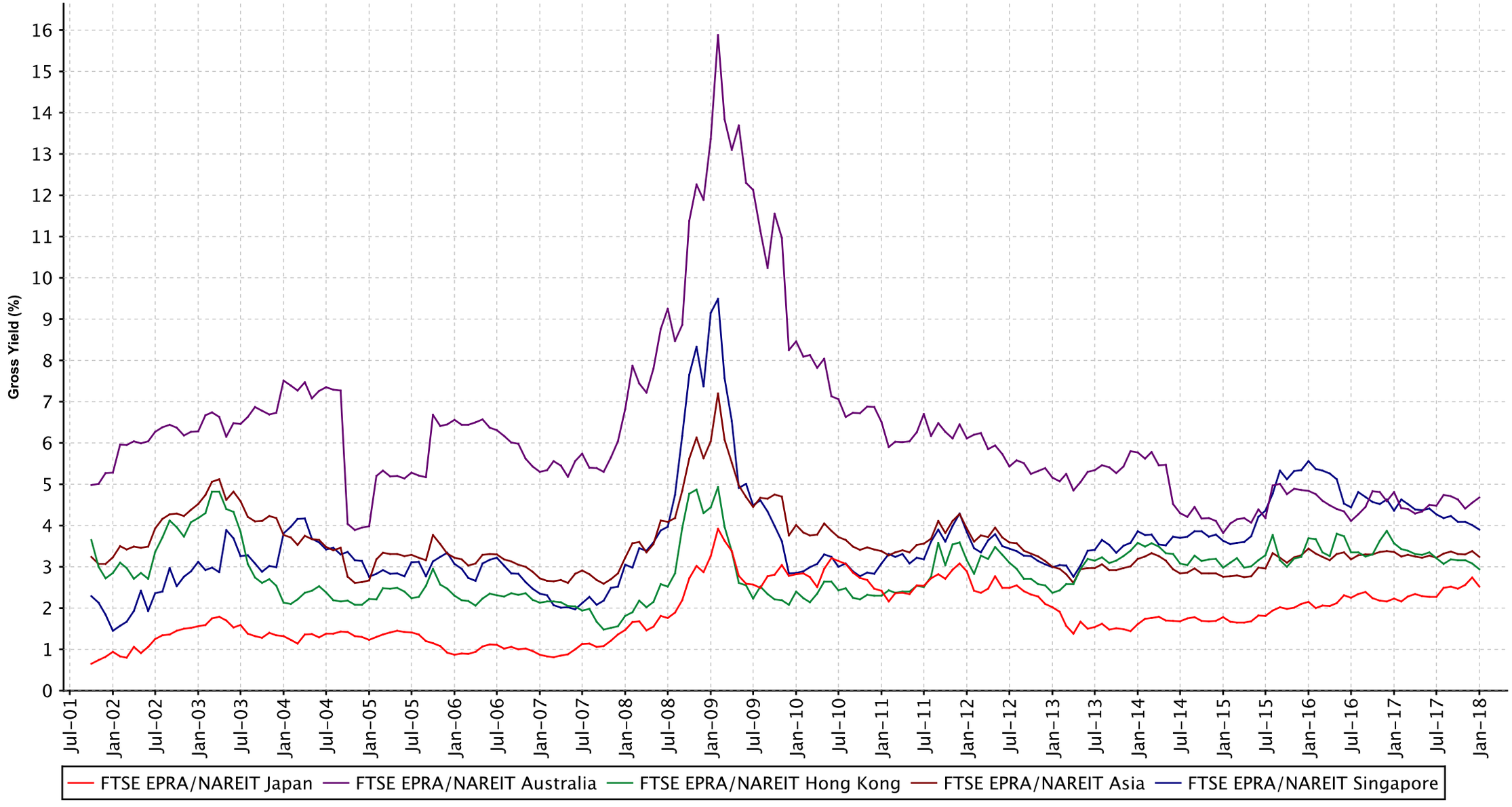
Graph 14: Dividend Yields





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## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: January

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 2 January 2018 | Apple Hospitality REIT Inc. | Rental | Lodging/Res | USD | 0.1 | 6.139999 |
| 2 January 2018 | Mack-Cali Realty Corporation | Rental | Office | USD | 0.2 | 3.690000 |
| 2 January 2018 | Physicians Realty Trust | Rental | Healthcare | USD | 0.23 | 5.630000 |
| 3 January 2018 | Brixmor Property Group | Rental | Retail | USD | 0.275 | 6.52 |
| 4 January 2018 | Hersha Hospitality Trust | Rental | Lodging/Res | USD | 0.28 | 6 |
| 4 January 2018 | Kite Realty Group | Rental | Retail | USD | 0.3175 | 6.719999 |
| 4 January 2018 | Urstadt Biddle Properties | Rental | Retail | USD | 0.27 | 5.510000 |
| 5 January 2018 | Global Net Lease | Rental | Diversified | USD | 0.1775 | 11.3 |
| 8 January 2018 | Brandywine Realty Trust | Rental | Office | USD | 0.18 | 4.090000 |
| 9 January 2018 | UDR United Dominion Realty Trust, Inc. | Rental | Residential | USD | 0.31 | 3.440000 |
| 11 January 2018 | Mid-America Apartment Communities, Inc. | Rental | Residential | USD | 0.9225 | 3.99 |
| 12 January 2018 | Life Storage | Rental | Self Storage | USD | 1.0 | 4.77 |
| 16 January 2018 | H & R REIT | Rental | Diversified | CAD | 0.115 | 6.559999 |
| 16 January 2018 | Saul Centers, Inc. | Rental | Retail | USD | 0.52 | 3.7 |
| 18 January 2018 | Franklin Street Properties | Rental | Office | USD | 0.19 | 7.340000 |
| 22 January 2018 | LTC Properties Inc | Rental | Healthcare | USD | 0.19 | 5.690000 |
| 26 January 2018 | Alexander's Inc. | Rental | Diversified | USD | 4.5 | 4.260000 |
| 26 January 2018 | Government Properties Trust | Rental | Office | USD | 0.43 | 9.619999 |
| 26 January 2018 | Hospitality Properties Trust | Rental | Lodging/Res | USD | 0.52 | 7.139999 |
| 26 January 2018 | Select Income REIT | Rental | Industrial/Off | USD | 0.51 | 8.579999 |
| 26 January 2018 | Senior Housing Properties Trust | Rental | Healthcare | USD | 0.39 | 8.520000 |
| 26 January 2018 | Vornado Realty Trust | Rental | Diversified | USD | 0.63 | 3.319999 |
| 30 January 2018 | Allied Properties REIT | Rental | Office | CAD | 0.13 | 3.72 |
| 30 January 2018 | Artis Real Estate Investment Trust | Rental | Industrial/Off | CAD | 0.09 | 7.590000 |
| 30 January 2018 | Boardwalk REIT | Rental | Residential | CAD | 0.0834 | 5.079999 |
| 30 January 2018 | Canadian Apartment Properties REIT | Rental | Residential | CAD | 0.10666 | 3.579999 |
| 30 January 2018 | Canadian REIT | Rental | Diversified | CAD | 0.1558 | 4.21 |
| 30 January 2018 | Chartwell Retirement Residences | Rental | Healthcare | CAD | 0.048 | 3.650000 |
| 30 January 2018 | Chatham Lodging Trust | Rental | Lodging/Res | USD | 0.11 | 5.909999 |
| 30 January 2018 | Cominar REIT | Rental | Diversified | CAD | 0.095 | 7.920000 |
| 30 January 2018 | Crombie REIT | Rental | Retail | CAD | 0.07417 | 6.699999 |
| 30 January 2018 | Dream Global REIT | Rental | Industrial/Off | CAD | 0.06667 | 6.690000 |
| 30 January 2018 | Dream Office REIT | Rental | Office | CAD | 0.083333 | 4.400000 |
| 30 January 2018 | Education Realty Trust | Rental | Residential | USD | 0.39 | 4.650000 |
| 30 January 2018 | EPR Properties | Rental | Diversified | USD | 0.36 | 6.760000 |
| 30 January 2018 | Granite Real Estate | Rental | Industrial | CAD | 0.227 | 5.48 |
| 30 January 2018 | Killam Apartment REIT | Rental | Residential | CAD | 0.05167 | 4.309999 |
| 30 January 2018 | Northview Apartment REIT | Rental | Residential | CAD | 0.1358 | 6.559999 |
| 30 January 2018 | Omega Healthcare Investors, Inc. | Rental | Healthcare | USD | 0.66 | 9.640000 |
| 30 January 2018 | Pure Industrial Real Estate Trust | Rental | Industrial | CAD | 0.026 | 4.639999 |
| 30 January 2018 | RioCan Real Estate Investment Trust | Rental | Retail | CAD | 0.12 | 5.860000 |
| 30 January 2018 | SmartCentres REIT | Rental | Retail | CAD | 0.14583 | 5.739999 |
| 30 January 2018 | STAG Industrial | Rental | Industrial | USD | 0.11833 | 5.690000 |
| 30 January 2018 | Tanger Factory Outlet Centers, Inc. | Rental | Retail | USD | 0.3425 | 5.340000 |
| 31 January 2018 | Realty Income Corp. | Rental | Retail | USD | 0.219 | 4.73 |


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## FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Asia Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Scentre Group | Rental | Retail | REIT | 4.15 | 13,788 | 1.16 | 4.08 | 5.18 | -NA- | -NA- | -NA- | 7.97 | -0.79 | -0.95 | -0.95 | 0.00 | -0.95 | -0.95 | -0.95 | 14.36 | 13.93 |
| Westfield Corporation Limited | Rental | Retail | REIT | 9.14 | 11,374 | 0.96 | 3.37 | 3.42 | -NA- | 1.83 | 8.92 | 0.11 | 6.86 | -3.69 | -3.69 | 0.00 | -3.69 | -3.69 | -3.69 | 17.33 | 16.83 |
| Goodman Group | Non-Rental | Industrial | REIT | 8.09 | 9,229 | 0.78 | 2.73 | 3.33 | -NA- | -6.94 | 15.51 | 12.97 | 20.80 | -3.92 | -3.92 | 0.00 | -3.92 | -3.92 | -3.92 | 38.33 | 13.70 |
| Stockland Trust Group | Non-Rental | Diversifie | REIT | 4.22 | 6,628 | 0.56 | 1.96 | 6.14 | 4.28 | -1.85 | 9.58 | 4.30 | 2.97 | -5.80 | -5.80 | 0.00 | -5.80 | -5.80 | -5.80 | 21.29 | 14.48 |
| Dexus Property Group | Rental | Office | REIT | 9.53 | 6,300 | 0.53 | 1.87 | 4.98 | -NA- | 2.16 | 12.22 | 12.13 | 11.41 | -2.26 | -2.26 | 0.00 | -2.26 | -2.26 | -2.26 | 21.21 | 14.78 |
| GPT Group | Rental | Diversifie | REIT | 5.03 | 5,891 | 0.50 | 1.74 | 4.89 | -1.76 | -7.23 | 10.82 | 9.65 | 12.74 | -1.57 | -1.57 | 0.00 | -1.57 | -1.57 | -1.57 | 27.15 | 14.02 |
| Vicinity Centres | Rental | Retail | REIT | 2.69 | 5,643 | 0.48 | 1.67 | 5.25 | -NA- | 22.90 | 8.61 | 1.90 | -0.10 | -1.10 | -1.10 | 0.00 | -1.10 | -1.10 | -1.10 | 31.67 | 12.84 |
| Mirvac Group | Non-Rental | Diversifie | REIT | 2.20 | 5,293 | 0.45 | 1.57 | 4.02 | -NA- | -4.62 | 11.06 | 9.04 | 13.55 | -6.38 | -6.38 | 0.00 | -6.38 | -6.38 | -6.38 | 30.00 | 14.98 |
| Investa Office Fund | Rental | Office | REIT | 4.43 | 1,573 | 0.13 | 0.47 | 4.59 | -NA- | 1.93 | 11.86 | 9.20 | 2.97 | -2.64 | -2.64 | 0.00 | -2.64 | -2.64 | -2.64 | 31.06 | 11.88 |
| Shopping Centres Australasia Property Group | Rental | Retail | REIT | 2.25 | 1,086 | 0.09 | 0.32 | 6.00 | -NA- | -NA- | 10.03 | 10.85 | 9.91 | -3.43 | -3.43 | 0.00 | -3.43 | -3.43 | -3.43 | 11.20 | 9.27 |
| Cromwell Property Group | Rental | Office | REIT | 0.99 | 952 | 0.08 | 0.28 | 8.42 | 16.62 | 3.17 | 8.34 | 4.71 | 10.09 | -1.98 | -1.98 | 0.00 | -1.98 | -1.98 | -1.98 | 20.76 | 12.64 |
| BWP Trust | Rental | Retail | REIT | 3.00 | 948 | 0.08 | 0.28 | 4.99 | -NA- | 8.79 | 10.20 | 7.19 | 8.77 | -2.91 | -2.91 | 0.00 | -2.91 | -2.91 | -2.91 | 16.93 | 14.83 |
| Charter Hall Retail REIT | Rental | Retail | REIT | 3.83 | 839 | 0.07 | 0.25 | 7.31 | 7.81 | 13.34 | 5.87 | 2.08 | -2.84 | -7.93 | -7.93 | 0.00 | -7.93 | -7.93 | -7.93 | 108.89 | 12.31 |
| **Australia Total** | | | | | 69,543 | 5.87 | 20.59 | 4.68 | | | | | | | | | | | | | |


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## FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Asia Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Cheung Kong (Holdings) Ltd. | Non-Rental | Diversifie | Non REIT | 74.65 | 20,605 | 1.74 | 6.10 | 2.10 | -NA- | -NA- | -NA- | -NA- | 48.29 | 9.30 | 9.30 | 0.00 | 9.30 | 9.30 | 9.30 | 21.76 | 21.76 |
| Sun Hung Kai Properties Limited | Non-Rental | Diversifie | Non REIT | 135.90 | 19,791 | 1.67 | 5.86 | 3.02 | 7.51 | 0.25 | 3.87 | 5.15 | 30.35 | 4.22 | 4.22 | 0.00 | 4.22 | 4.22 | 4.22 | 27.52 | 20.46 |
| Link REIT | Rental | Retail | REIT | 69.20 | 15,692 | 1.32 | 4.65 | 3.44 | -NA- | 16.05 | 14.10 | 12.44 | 34.68 | -4.49 | -4.49 | 0.00 | -4.49 | -4.49 | -4.49 | 18.38 | 14.69 |
| New World Development Company Limited | Non-Rental | Diversifie | Non REIT | 12.66 | 7,136 | 0.60 | 2.11 | 3.63 | 0.64 | -2.97 | 2.00 | 14.72 | 45.78 | 7.84 | 7.84 | 0.00 | 7.84 | 7.84 | 7.84 | 37.84 | 23.15 |
| Hongkong Land Holdings | Non-Rental | Office | Non REIT | 7.20 | 6,731 | 0.57 | 1.99 | 2.64 | 9.40 | 7.02 | 2.04 | 1.59 | 9.48 | 2.27 | 2.27 | 0.00 | 2.27 | 2.27 | 2.27 | 24.67 | 17.78 |
| Wharf Real Estate Investment | Non-Rental | Diversifie | Non REIT | 54.05 | 6,731 | 0.57 | 1.99 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | 3.94 | 3.94 | 0.00 | 3.94 | 3.94 | 3.94 | 13.35 | 13.35 |
| Henderson Land Development Company Ltd | Non-Rental | Diversifie | Non REIT | 54.70 | 6,007 | 0.51 | 1.78 | 2.76 | 7.15 | 4.07 | 11.86 | 12.12 | 43.62 | 6.21 | 6.21 | 0.00 | 6.21 | 6.21 | 6.21 | 26.23 | 15.68 |
| Sino Land Company Limited | Non-Rental | Diversifie | Non REIT | 14.42 | 4,380 | 0.37 | 1.30 | 3.68 | 11.39 | -2.08 | 3.18 | 7.08 | 15.89 | 4.19 | 4.19 | 0.00 | 4.19 | 4.19 | 4.19 | 35.70 | 19.98 |
| Hang Lung Properties Ltd. | Rental | Diversifie | Non REIT | 20.70 | 4,300 | 0.36 | 1.27 | 3.62 | 8.14 | -2.14 | -3.52 | 0.16 | 11.72 | 8.38 | 8.38 | 0.00 | 8.38 | 8.38 | 8.38 | 29.24 | 23.26 |
| Wharf (Holdings) Limited | Non-Rental | Diversifie | Non REIT | 32.05 | 3,991 | 0.34 | 1.18 | 6.90 | 7.98 | 1.48 | 10.01 | 17.11 | 55.81 | 18.70 | 18.70 | 0.00 | 18.70 | 18.70 | 18.70 | 41.47 | 43.98 |
| Swire Properties | Non-Rental | Diversifie | Non REIT | 27.35 | 2,956 | 0.25 | 0.88 | 2.67 | -NA- | -NA- | 1.54 | 5.69 | 28.22 | 8.53 | 8.53 | 0.00 | 8.53 | 8.53 | 8.53 | 16.25 | 14.38 |
| Hysan Development Company Limited | Rental | Diversifie | Non REIT | 43.70 | 2,755 | 0.23 | 0.82 | 3.09 | 7.35 | 8.28 | 4.99 | 8.25 | 26.90 | 5.43 | 5.43 | 0.00 | 5.43 | 5.43 | 5.43 | 26.70 | 17.23 |
| Fortune Real Estate Investment Trust | Rental | Retail | REIT | 9.83 | 1,329 | 0.11 | 0.39 | 5.08 | -NA- | 8.77 | 8.37 | 6.46 | 14.78 | 1.76 | 1.76 | 0.00 | 1.76 | 1.76 | 1.76 | 23.33 | 12.54 |
| Champion REIT | Rental | Diversifie | REIT | 5.81 | 1,159 | 0.10 | 0.34 | 4.08 | -NA- | 6.59 | 11.44 | 19.31 | 43.97 | 1.40 | 1.40 | 0.00 | 1.40 | 1.40 | 1.40 | 31.93 | 19.02 |
| **Hong Kong Total** | | | | | 103,564 | 8.74 | 30.66 | 2.94 | | | | | | | | | | | | | |


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## FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Asia Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Mitsui Fudosan Co., Ltd. | Non-Rental | Diversifie | Non REIT | 2,857.50 | 19,839 | 1.67 | 5.87 | 1.26 | 4.50 | 2.11 | 7.39 | -0.68 | 10.59 | 13.17 | 13.17 | 0.00 | 13.17 | 13.17 | 13.17 | 29.83 | 21.24 |
| Mitsubishi Estate Company, Limited | Non-Rental | Diversifie | Non REIT | 2,088.50 | 18,116 | 1.53 | 5.36 | 1.10 | 2.34 | -2.60 | -0.48 | -3.57 | -2.36 | 6.56 | 6.56 | 0.00 | 6.56 | 6.56 | 6.56 | 28.61 | 17.46 |
| Sumitomo Realty & Development Co Ltd | Non-Rental | Diversifie | Non REIT | 4,186.00 | 13,277 | 1.12 | 3.93 | 0.62 | 9.03 | 5.14 | 9.00 | 3.90 | 37.47 | 13.04 | 13.04 | 0.00 | 13.04 | 13.04 | 13.04 | 34.73 | 20.55 |
| Nippon Building Fund of Japan | Rental | Office | REIT | 585,000.0 | 5,442 | 0.46 | 1.61 | 3.15 | -NA- | 1.43 | 7.54 | 3.16 | -6.84 | 6.17 | 6.17 | 0.00 | 6.17 | 6.17 | 6.17 | 78.08 | 11.26 |
| Japan Real Estate Investment Corp. | Rental | Office | REIT | 561,000.0 | 5,059 | 0.43 | 1.50 | 3.14 | -NA- | 0.79 | 7.03 | 1.71 | -9.87 | 4.86 | 4.86 | 0.00 | 4.86 | 4.86 | 4.86 | 78.79 | 10.52 |
| Nomura Real Estate Master Fund | Rental | Diversifie | REIT | 152,000.0 | 4,442 | 0.37 | 1.32 | 2.07 | -NA- | -NA- | -NA- | 3.78 | -10.73 | 8.65 | 8.65 | 0.00 | 8.65 | 8.65 | 8.65 | 15.11 | 13.87 |
| Japan Retail Fund Investment Corporation | Rental | Retail | REIT | 217,500.0 | 4,266 | 0.36 | 1.26 | 3.93 | -NA- | 4.77 | 8.37 | -1.64 | -6.44 | 5.28 | 5.28 | 0.00 | 5.28 | 5.28 | 5.28 | 134.10 | 12.71 |
| United Urban Investment | Rental | Diversifie | REIT | 172,500.0 | 3,682 | 0.31 | 1.09 | 1.95 | -NA- | 7.13 | 12.29 | 0.40 | -0.55 | 6.42 | 6.42 | 0.00 | 6.42 | 6.42 | 6.42 | 217.41 | 10.62 |
| Hulic | Non-Rental | Diversifie | Non REIT | 1,382.00 | 3,608 | 0.30 | 1.07 | 1.48 | 5.97 | -0.25 | 20.00 | 9.74 | 27.27 | 9.16 | 9.16 | 0.00 | 9.16 | 9.16 | 9.16 | 38.36 | 16.32 |
| Nippon Prologis REIT | Rental | Industrial | REIT | 250,500.0 | 3,263 | 0.27 | 0.97 | 3.71 | -NA- | -NA- | -NA- | -0.23 | 10.08 | 5.14 | 5.12 | 0.02 | 5.14 | 5.14 | 5.14 | 141.63 | 11.73 |
| Orix JREIT Inc | Rental | Diversifie | REIT | 168,100.0 | 3,153 | 0.27 | 0.93 | 3.86 | -NA- | 4.51 | 13.59 | 1.78 | -5.48 | 7.69 | 7.69 | 0.00 | 7.69 | 7.69 | 7.69 | 279.68 | 11.49 |
| Daiwahouse Residential Invest | Rental | Residenti | REIT | 268,200.0 | 2,971 | 0.25 | 0.88 | 3.60 | -NA- | -NA- | -16.20 | -19.33 | -5.70 | 0.19 | 0.19 | 0.00 | 0.19 | 0.19 | 0.19 | 28.37 | 11.57 |
| Tokyo Tatemono Co., Ltd. | Non-Rental | Office | Non REIT | 1,751.00 | 2,644 | 0.22 | 0.78 | 1.60 | 5.95 | 0.28 | 16.48 | 4.47 | 19.03 | 15.05 | 15.05 | 0.00 | 15.05 | 15.05 | 15.05 | 43.14 | 23.15 |
| Advance Residence Investments | Rental | Residenti | REIT | 280,000.0 | 2,585 | 0.22 | 0.77 | 3.77 | -NA- | -NA- | 11.52 | 0.83 | -2.55 | 2.90 | 1.05 | 1.86 | 2.91 | 2.90 | 2.90 | 19.11 | 10.48 |
| Japan Prime Realty Investment | Rental | Office | REIT | 386,000.0 | 2,401 | 0.20 | 0.71 | 3.74 | -NA- | 3.04 | 11.33 | 0.66 | -13.17 | 7.82 | 7.82 | 0.00 | 7.82 | 7.82 | 7.82 | 26.53 | 11.80 |
| Japan Hotel REIT Investment | Rental | Lodging/R | REIT | 80,900.00 | 2,386 | 0.20 | 0.71 | 8.67 | -NA- | 10.92 | 25.58 | 5.43 | 6.63 | 7.01 | 7.01 | 0.00 | 7.01 | 7.01 | 7.01 | 31.35 | 17.33 |
| Nomura Real Estate Holdings | Non-Rental | Diversifie | Non REIT | 2,612.00 | 2,290 | 0.19 | 0.68 | 2.68 | -NA- | 2.30 | 11.00 | 11.54 | 37.89 | 3.40 | 3.40 | 0.00 | 3.40 | 3.40 | 3.40 | 33.98 | 27.29 |
| GLP J-REIT | Rental | Industrial | REIT | 126,600.0 | 2,258 | 0.19 | 0.67 | 5.64 | -NA- | -NA- | -NA- | 1.56 | 1.21 | 3.86 | 3.86 | 0.00 | 3.86 | 3.86 | 3.86 | 12.08 | 10.03 |
| Activia Properties | Rental | Diversifie | REIT | 485,500.0 | 2,125 | 0.18 | 0.63 | 3.81 | -NA- | -NA- | 13.27 | 1.26 | -8.70 | 2.86 | 2.86 | 0.00 | 2.86 | 2.86 | 2.86 | 19.55 | 11.46 |
| Aeon Mall Co. Ltd. | Rental | Retail | Non REIT | 2,401.00 | 2,088 | 0.18 | 0.62 | 1.23 | -NA- | 0.48 | 4.69 | 8.06 | 48.29 | 8.94 | 8.94 | 0.00 | 8.94 | 8.94 | 8.94 | 28.70 | 18.62 |
| Kenedix Office Investment Corporation | Rental | Office | REIT | 689,000.0 | 1,809 | 0.15 | 0.54 | 3.52 | -NA- | 2.13 | 17.34 | 2.69 | 7.09 | 7.66 | 7.66 | 0.00 | 7.66 | 7.66 | 7.66 | 35.08 | 11.44 |
| Nippon Accommodations Fund | Rental | Residenti | REIT | 494,500.0 | 1,617 | 0.14 | 0.48 | 3.42 | -NA- | 6.68 | 10.37 | 3.75 | 2.80 | 6.34 | 6.34 | 0.00 | 6.34 | 6.34 | 6.34 | 55.69 | 11.09 |
| Frontier Real Estate Investment | Rental | Retail | REIT | 456,000.0 | 1,482 | 0.12 | 0.44 | 4.41 | -NA- | -NA- | -7.86 | -1.38 | -7.29 | 4.11 | 4.11 | 0.00 | 4.11 | 4.11 | 4.11 | 21.43 | 10.10 |
| Mori Hills REIT Investment | Rental | Office | REIT | 137,100.0 | 1,452 | 0.12 | 0.43 | 3.83 | -NA- | 2.06 | 11.41 | -2.91 | -7.26 | 2.60 | 0.66 | 1.94 | 2.60 | 2.60 | 2.60 | 170.49 | 9.44 |
| Invincible Investment Corporation | Rental | Diversifie | REIT | 50,600.00 | 1,414 | 0.12 | 0.42 | 4.94 | -NA- | -0.02 | 47.68 | 2.65 | -0.79 | 5.53 | 5.53 | 0.00 | 5.53 | 5.53 | 5.53 | 38.90 | 26.92 |
| Industrial & Infrastructure Fund (IIF) | Rental | Industrial | REIT | 124,800.0 | 1,334 | 0.11 | 0.40 | 4.38 | -NA- | -NA- | 17.74 | 5.93 | 5.64 | 5.24 | 3.14 | 2.10 | 5.24 | 5.24 | 5.24 | 24.70 | 13.80 |
| Japan Logistics Fund | Rental | Industrial | REIT | 205,900.0 | 1,331 | 0.11 | 0.39 | 4.14 | -NA- | 6.94 | 9.64 | -2.97 | -9.96 | 1.18 | -0.91 | 2.09 | 1.18 | 1.18 | 1.18 | 130.54 | 8.68 |
| AEON REIT Investment | Rental | Retail | REIT | 119,500.0 | 1,296 | 0.11 | 0.38 | 4.96 | -NA- | -NA- | -NA- | -6.00 | 2.00 | 3.38 | 0.84 | 2.53 | 3.37 | 3.38 | 3.38 | 17.11 | 14.77 |
| Daiwa Office Investment | Rental | Office | REIT | 630,000.0 | 1,281 | 0.11 | 0.38 | 1.74 | -NA- | 2.14 | 14.76 | 0.41 | 9.72 | 6.09 | 6.06 | 0.03 | 6.09 | 6.09 | 6.09 | 34.40 | 11.98 |
| Hulic REIT Inc. | Rental | Diversifie | REIT | 171,200.0 | 1,230 | 0.10 | 0.36 | 3.90 | -NA- | -NA- | -NA- | -NA- | -9.24 | 4.39 | 4.39 | 0.00 | 4.39 | 4.39 | 4.39 | 8.70 | 8.70 |
| Japan Excellent Asset Management ("JEI") | Rental | Office | REIT | 139,000.0 | 1,224 | 0.10 | 0.36 | 3.83 | -NA- | 2.10 | 9.90 | 0.70 | 2.31 | 6.03 | 6.03 | 0.00 | 6.03 | 6.03 | 6.03 | 121.72 | 13.20 |
| Mori Trust Sogo REIT Inc. | Rental | Diversifie | REIT | 162,900.0 | 1,186 | 0.10 | 0.35 | 5.26 | -NA- | 9.17 | 8.17 | -9.35 | -5.37 | 3.89 | 3.89 | 0.00 | 3.89 | 3.89 | 3.89 | 290.08 | 11.45 |
| NTT Urban Development | Non-Rental | Office | Non REIT | 1,427.00 | 1,128 | 0.09 | 0.33 | 1.26 | -NA- | 6.30 | 21.25 | 8.84 | 45.37 | 9.43 | 9.43 | 0.00 | 9.43 | 9.43 | 9.43 | 6,526.9 | 17.66 |
| Premier Investment Co | Rental | Diversifie | REIT | 116,400.0 | 1,082 | 0.09 | 0.32 | 4.27 | -NA- | 4.80 | 19.23 | 5.72 | -7.70 | 9.19 | 9.19 | 0.00 | 9.19 | 9.19 | 9.19 | 31.32 | 12.84 |
| Sekisui House SI Residential Investment | Rental | Residenti | REIT | 125,600.0 | 982 | 0.08 | 0.29 | 3.53 | -NA- | -NA- | -NA- | -NA- | 2.79 | 11.55 | 11.55 | 0.00 | 11.55 | 11.55 | 11.55 | 11.45 | 11.45 |
| Sekisui House REIT | Rental | Office | REIT | 148,500.0 | 965 | 0.08 | 0.29 | 3.61 | -NA- | -NA- | -NA- | -NA- | 1.23 | 12.84 | 12.84 | 0.00 | 12.84 | 12.84 | 12.84 | 12.33 | 12.33 |
| Japan Rental Housing Investment | Rental | Residenti | REIT | 86,200.00 | 948 | 0.08 | 0.28 | 4.43 | -NA- | -NA- | -NA- | -NA- | 8.98 | 4.87 | 4.87 | 0.00 | 4.87 | 4.87 | 4.87 | 12.21 | 12.21 |
| Kenedix Retail REIT | Rental | Retail | REIT | 246,600.0 | 913 | 0.08 | 0.27 | 4.93 | -NA- | -NA- | -NA- | -NA- | -4.90 | 5.84 | 5.84 | 0.00 | 5.84 | 5.84 | 5.84 | 12.29 | 12.29 |
| Tokyu REIT | Rental | Diversifie | REIT | 138,900.0 | 898 | 0.08 | 0.27 | 3.82 | -NA- | 9.65 | 10.97 | -0.26 | 2.79 | 1.11 | -0.79 | 1.89 | 1.10 | 1.11 | 1.11 | 316.13 | 11.44 |
| Fukuoka REIT | Rental | Diversifie | REIT | 183,400.0 | 846 | 0.07 | 0.25 | 3.67 | -NA- | 3.83 | 7.23 | -4.93 | 4.92 | 9.04 | 9.04 | 0.00 | 9.04 | 9.04 | 9.04 | 19.61 | 13.10 |
| **Japan Total** | | | | | 130,315 | 10.96 | 38.59 | 2.52 | | | | | | | | | | | | | |


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## FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Asia Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Kiwi Property Group | Rental | Diversifie | REIT | 1.38 | 1,162 | 0.10 | 0.34 | 5.32 | 2.86 | 3.34 | 8.75 | 6.86 | 0.80 | -1.78 | -1.78 | 0.00 | -1.78 | -1.78 | -1.78 | 11.49 | 10.06 |
| **New Zealand Total** | | | | | 1,162 | 0.10 | 0.34 | 5.32 | | | | | | | | | | | | | |


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| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Asia Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CapitaLand Limited | Non-Rental | Diversifie | Non REIT | 3.84 | 5,910 | 0.50 | 1.75 | 2.60 | 5.40 | -0.99 | 1.31 | 5.79 | 19.76 | 8.78 | 8.78 | 0.00 | 8.78 | 8.78 | 8.78 | 26.67 | 17.88 |
| Ascendas REIT | Rental | Industrial | REIT | 2.76 | 4,017 | 0.34 | 1.19 | 5.78 | -NA- | 5.21 | 6.34 | 9.50 | 18.68 | 1.47 | 1.47 | 0.00 | 1.47 | 1.47 | 1.47 | 18.37 | 11.85 |
| City Developments | Non-Rental | Diversifie | Non REIT | 13.26 | 3,813 | 0.32 | 1.13 | 1.21 | -NA- | -NA- | 3.10 | 10.23 | 45.40 | 6.16 | 6.16 | 0.00 | 6.16 | 6.16 | 6.16 | 21.03 | 18.52 |
| Suntec REIT | Rental | Diversifie | REIT | 2.07 | 3,208 | 0.27 | 0.95 | 4.83 | -NA- | 10.05 | 10.26 | 8.03 | 26.94 | -2.51 | -3.72 | 1.21 | -2.51 | -2.51 | -2.51 | 24.93 | 11.51 |
| CapitaLand Mall Trust | Rental | Retail | REIT | 2.10 | 2,964 | 0.25 | 0.88 | 5.31 | -NA- | -1.04 | 4.10 | 5.23 | 14.00 | -0.05 | -1.41 | 1.36 | -0.05 | -0.05 | -0.05 | 17.68 | 11.70 |
| UOL Group | Non-Rental | Diversifie | Non REIT | 9.15 | 2,752 | 0.23 | 0.81 | 1.64 | -NA- | -NA- | 9.97 | 9.96 | 46.00 | 3.16 | 3.16 | 0.00 | 3.16 | 3.16 | 3.16 | 16.22 | 16.70 |
| CapitaLand Commercial Trust | Rental | Office | REIT | 1.87 | 2,684 | 0.23 | 0.79 | 4.30 | -NA- | 4.95 | 7.31 | 7.49 | 32.19 | -0.98 | -3.11 | 2.12 | -0.99 | -0.98 | -0.98 | 24.76 | 12.68 |
| Mapletree Commercial Trust | Rental | Diversifie | REIT | 1.69 | 1,967 | 0.17 | 0.58 | 5.34 | -NA- | -NA- | 14.05 | 9.04 | 17.60 | 5.74 | 4.32 | 1.42 | 5.74 | 5.74 | 5.74 | 14.61 | 13.91 |
| Mapletree Logistics Trust | Rental | Industrial | REIT | 1.37 | 1,717 | 0.14 | 0.51 | 5.14 | -NA- | 10.36 | 8.29 | 9.88 | 37.51 | 5.37 | 3.79 | 1.58 | 5.37 | 5.37 | 5.37 | 22.89 | 10.77 |
| Mapletree Industrial Trust | Rental | Industrial | REIT | 2.12 | 1,705 | 0.14 | 0.50 | 5.04 | -NA- | -NA- | 13.90 | 16.99 | 37.09 | 5.36 | 4.43 | 0.93 | 5.36 | 5.36 | 5.36 | 11.97 | 9.63 |
| Keppel REIT | Rental | Office | REIT | 1.29 | 1,540 | 0.13 | 0.46 | 4.42 | -NA- | 3.10 | 2.54 | 6.19 | 34.83 | 3.52 | 2.38 | 1.13 | 3.51 | 3.52 | 3.52 | 23.24 | 10.30 |
| CDL Hospitality Trusts | Rental | Lodging/R | REIT | 1.82 | 864 | 0.07 | 0.26 | 4.58 | -NA- | 2.25 | 2.84 | 6.26 | 37.74 | 7.69 | 7.69 | 0.00 | 7.69 | 7.69 | 7.69 | 27.93 | 12.58 |
| **Singapore Total** | | | | | 33,140 | 2.79 | 9.81 | 3.90 | | | | | | | | | | | | | |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | EUR | 2,916.02 | 337,722.59 | 100.00 | 3.24 | 7.89 | 4.52 | 5.90 | 2.68 | 3.30 | 2.40 | 2.40 | 2.40 | 2.40 | 15.77 | 8.08 |
| Pure Asia | EUR | 3,058.22 | 316,873.29 | 93.83 | 3.19 | 8.14 | 4.60 | 5.97 | 2.71 | 3.20 | 2.64 | 2.64 | 2.64 | 2.64 | 16.33 | 8.16 |
| Asia Ex Australia | EUR | 2,820.74 | 268,179.61 | 79.41 | 2.86 | -NA- | -NA- | 5.37 | 2.03 | 4.41 | 3.99 | 3.99 | 3.99 | 3.99 | 11.22 | 8.54 |
| Asia Dividend + | EUR | 3,930.92 | 274,228.91 | 81.20 | 3.73 | -NA- | -NA- | 6.83 | 3.27 | 3.39 | 0.95 | 0.95 | 0.95 | 0.95 | 10.73 | 9.00 |
| Australia | EUR | 2,920.07 | 69,542.98 | 20.59 | 4.68 | 6.59 | 3.14 | 7.78 | 4.97 | -0.76 | -3.29 | -3.29 | -3.29 | -3.29 | 19.01 | 12.07 |
| Pure Australia | EUR | 2,277.45 | 55,756.80 | 16.51 | 4.90 | 5.27 | 0.66 | 8.52 | 6.36 | -0.61 | -3.10 | -3.10 | -3.10 | -3.10 | 21.90 | 12.31 |
| Japan | EUR | 2,994.89 | 130,314.34 | 38.59 | 2.52 | 4.91 | 4.10 | 5.65 | -0.15 | -6.41 | 7.25 | 7.25 | 7.25 | 7.25 | 18.81 | 9.37 |
| Hong Kong | EUR | 3,217.62 | 103,563.87 | 30.67 | 2.94 | 9.94 | 6.05 | 6.75 | 4.07 | 16.33 | 0.87 | 0.87 | 0.87 | 0.87 | 21.89 | 13.38 |
| Singapore | EUR | 2,623.75 | 33,139.65 | 9.81 | 3.90 | 9.07 | 6.45 | 6.54 | 6.55 | 19.54 | 1.84 | 1.84 | 1.84 | 1.84 | 19.24 | 12.16 |
| New Zealand | EUR | 3,144.97 | 1,161.75 | 0.34 | 5.32 | -NA- | 8.49 | 8.89 | 4.60 | -11.29 | -1.48 | -1.48 | -1.48 | -1.48 | 16.57 | 16.02 |
| | | | | | | | | | | | | | | | | |
| Asia | USD | 3,593.53 | 420,717.92 | 100.00 | 3.24 | 8.64 | 2.73 | 4.10 | 6.12 | 19.08 | 6.24 | 6.24 | 6.24 | 6.24 | 19.14 | 9.85 |
| Pure Asia | USD | 3,768.67 | 394,744.91 | 93.83 | 3.19 | 8.90 | 2.81 | 4.16 | 6.15 | 18.96 | 6.48 | 6.48 | 6.48 | 6.48 | 19.72 | 10.05 |
| Asia Ex Australia | USD | 2,689.49 | 334,084.75 | 79.41 | 2.86 | -NA- | -NA- | 3.58 | 5.44 | 20.35 | 7.88 | 7.88 | 7.88 | 7.88 | 13.39 | 10.73 |
| Asia Dividend + | USD | 4,044.88 | 341,620.67 | 81.20 | 3.73 | -NA- | -NA- | 5.01 | 6.73 | 19.18 | 4.72 | 4.72 | 4.72 | 4.72 | 12.80 | 11.19 |
| Australia | USD | 3,629.31 | 86,633.17 | 20.59 | 4.68 | 7.38 | 1.38 | 5.94 | 8.48 | 14.40 | 0.33 | 0.33 | 0.33 | 0.33 | 21.20 | 11.87 |
| Pure Australia | USD | 2,830.61 | 69,459.03 | 16.51 | 4.90 | 6.05 | -1.07 | 6.67 | 9.92 | 14.57 | 0.52 | 0.52 | 0.52 | 0.52 | 24.30 | 12.36 |
| Japan | USD | 3,722.31 | 162,339.09 | 38.59 | 2.52 | 5.69 | 2.32 | 3.85 | 3.19 | 7.88 | 11.27 | 11.27 | 11.27 | 11.27 | 20.74 | 10.69 |
| Hong Kong | USD | 3,999.13 | 129,014.69 | 30.67 | 2.94 | 10.76 | 4.23 | 4.93 | 7.56 | 34.09 | 4.64 | 4.64 | 4.64 | 4.64 | 24.98 | 15.79 |
| Singapore | USD | 3,261.02 | 41,283.72 | 9.81 | 3.90 | 9.89 | 4.63 | 4.72 | 10.12 | 37.80 | 5.65 | 5.65 | 5.65 | 5.65 | 23.83 | 14.07 |
| New Zealand | USD | 2,882.36 | 1,447.25 | 0.34 | 5.32 | -NA- | 6.63 | 7.03 | 8.11 | 2.26 | 2.21 | 2.21 | 2.21 | 2.21 | 19.44 | 17.31 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | GBP | 4,072.53 | 295,853.11 | 100.00 | 3.24 | 9.40 | 6.23 | 6.39 | 8.07 | 5.35 | 1.06 | 1.06 | 1.06 | 1.06 | 16.69 | 10.52 |
| Pure Asia | GBP | 4,271.01 | 277,588.63 | 93.83 | 3.19 | 9.66 | 6.31 | 6.45 | 8.10 | 5.25 | 1.29 | 1.29 | 1.29 | 1.29 | 17.26 | 10.75 |
| Asia Ex Australia | GBP | 3,047.99 | 234,931.79 | 79.41 | 2.86 | -NA- | -NA- | 5.86 | 7.38 | 6.48 | 2.62 | 2.62 | 2.62 | 2.62 | 12.50 | 11.08 |
| Asia Dividend + | GBP | 5,098.40 | 240,231.12 | 81.20 | 3.73 | -NA- | -NA- | 7.32 | 8.69 | 5.44 | -0.38 | -0.38 | -0.38 | -0.38 | 12.74 | 12.14 |
| Australia | GBP | 4,113.09 | 60,921.33 | 20.59 | 4.68 | 8.13 | 4.83 | 8.27 | 10.48 | 1.21 | -4.56 | -4.56 | -4.56 | -4.56 | 19.63 | 13.31 |
| Pure Australia | GBP | 3,207.92 | 48,844.29 | 16.51 | 4.90 | 6.79 | 2.30 | 9.02 | 11.94 | 1.36 | -4.38 | -4.38 | -4.38 | -4.38 | 23.19 | 13.88 |
| Japan | GBP | 4,218.47 | 114,158.49 | 38.59 | 2.52 | 6.43 | 5.81 | 6.14 | 5.09 | -4.55 | 5.85 | 5.85 | 5.85 | 5.85 | 18.65 | 10.76 |
| Hong Kong | GBP | 4,532.20 | 90,724.44 | 30.67 | 2.94 | 11.54 | 7.78 | 7.24 | 9.54 | 18.63 | -0.46 | -0.46 | -0.46 | -0.46 | 23.15 | 16.08 |
| Singapore | GBP | 3,695.70 | 29,031.13 | 9.81 | 3.90 | 10.65 | 8.20 | 7.02 | 12.15 | 21.91 | 0.50 | 0.50 | 0.50 | 0.50 | 20.85 | 14.39 |
| New Zealand | GBP | 3,891.16 | 1,017.72 | 0.34 | 5.32 | -NA- | 10.26 | 9.39 | 10.09 | -9.53 | -2.77 | -2.77 | -2.77 | -2.77 | 17.92 | 17.42 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | JPY | 3,832.27 | 45,923,464.25 | 100.00 | 3.24 | 7.81 | 3.00 | 7.90 | 3.55 | 15.46 | 2.94 | 2.94 | 2.94 | 2.94 | 20.59 | 7.97 |
| Pure Asia | JPY | 4,019.04 | 43,088,380.30 | 93.83 | 3.19 | 8.07 | 3.08 | 7.96 | 3.59 | 15.35 | 3.18 | 3.18 | 3.18 | 3.18 | 21.08 | 7.99 |
| Asia Ex Australia | JPY | 2,868.17 | 36,467,020.50 | 79.41 | 2.86 | -NA- | -NA- | 7.36 | 2.90 | 16.70 | 4.53 | 4.53 | 4.53 | 4.53 | 13.98 | 8.33 |
| Asia Dividend + | JPY | 3,984.46 | 37,289,603.77 | 81.20 | 3.73 | -NA- | -NA- | 8.84 | 4.15 | 15.56 | 1.48 | 1.48 | 1.48 | 1.48 | 12.00 | 8.08 |
| Australia | JPY | 3,870.43 | 9,456,443.75 | 20.59 | 4.68 | 6.56 | 1.64 | 9.81 | 5.86 | 10.93 | -2.78 | -2.78 | -2.78 | -2.78 | 22.84 | 12.27 |
| Pure Australia | JPY | 3,018.66 | 7,581,800.30 | 16.51 | 4.90 | 5.24 | -0.81 | 10.56 | 7.27 | 11.09 | -2.60 | -2.60 | -2.60 | -2.60 | 25.30 | 12.37 |
| Japan | JPY | 3,992.33 | 17,720,123.12 | 38.59 | 2.52 | 5.24 | 2.59 | 7.64 | 0.70 | 4.61 | 7.82 | 7.82 | 7.82 | 7.82 | 22.06 | 9.28 |
| Hong Kong | JPY | 4,264.81 | 14,082,598.18 | 30.67 | 2.94 | 9.92 | 4.50 | 8.76 | 4.96 | 30.02 | 1.39 | 1.39 | 1.39 | 1.39 | 26.02 | 13.37 |
| Singapore | JPY | 3,477.66 | 4,506,324.23 | 9.81 | 3.90 | 9.05 | 4.91 | 8.54 | 7.46 | 33.61 | 2.37 | 2.37 | 2.37 | 2.37 | 24.30 | 11.13 |
| New Zealand | JPY | 3,070.40 | 157,974.96 | 0.34 | 5.32 | -NA- | 6.91 | 10.94 | 5.50 | -0.84 | -0.96 | -0.96 | -0.96 | -0.96 | 20.82 | 16.56 |
| | | | | | | | | | | | | | | | | |
| Australia | AUD | 2,972.58 | 106,987.55 | 20.59 | 4.68 | 6.70 | 2.36 | 11.45 | 7.08 | 7.25 | -3.09 | -3.09 | -3.09 | -3.09 | 16.51 | 11.73 |
| Pure Australia | AUD | 2,316.96 | 85,778.36 | 16.51 | 4.90 | 5.38 | -0.11 | 12.21 | 8.50 | 7.41 | -2.90 | -2.90 | -2.90 | -2.90 | 19.34 | 12.01 |
| Hong Kong | HKD | 4,050.22 | 1,009,081.93 | 30.67 | 2.94 | 10.86 | 4.26 | 5.11 | 7.87 | 35.17 | 4.70 | 4.70 | 4.70 | 4.70 | 24.93 | 15.77 |
| Singapore | SGD | 2,574.14 | 54,048.64 | 9.81 | 3.90 | 8.63 | 3.80 | 5.90 | 8.92 | 28.05 | 3.50 | 3.50 | 3.50 | 3.50 | 19.98 | 10.59 |
| New Zealand | NZD | 2,812.96 | 1,955.48 | 0.34 | 5.32 | -NA- | 7.24 | 9.79 | 7.41 | 1.31 | -1.78 | -1.78 | -1.78 | -1.78 | 11.49 | 10.05 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | AUD | 2,903.96 | 519,565.20 | 100.00 | 3.24 | -NA- | 3.73 | 9.51 | 4.75 | 11.64 | 2.62 | 2.62 | 2.62 | 2.62 | 10.14 | 7.67 |
| Pure Asia | AUD | 3,045.49 | 487,489.85 | 93.83 | 3.19 | -NA- | -NA- | 9.57 | 4.78 | 11.53 | 2.85 | 2.85 | 2.85 | 2.85 | 10.73 | 7.78 |
| Asia Ex Australia | AUD | 2,173.39 | 412,577.64 | 79.41 | 2.86 | -NA- | -NA- | 8.96 | 4.08 | 12.83 | 4.20 | 4.20 | 4.20 | 4.20 | 9.73 | 8.15 |
| Asia Dividend + | AUD | 3,807.62 | 421,884.12 | 81.20 | 3.73 | -NA- | -NA- | 10.46 | 5.35 | 11.73 | 1.16 | 1.16 | 1.16 | 1.16 | 8.95 | 8.28 |
| Australia | AUD | 2,972.58 | 106,987.55 | 20.59 | 4.68 | 6.70 | 2.36 | 11.45 | 7.08 | 7.25 | -3.09 | -3.09 | -3.09 | -3.09 | 16.51 | 11.73 |
| Pure Australia | AUD | 2,316.96 | 85,778.36 | 16.51 | 4.90 | 5.38 | -0.11 | 12.21 | 8.50 | 7.41 | -2.90 | -2.90 | -2.90 | -2.90 | 19.34 | 12.01 |
| Japan | AUD | 3,008.02 | 200,480.50 | 38.59 | 2.52 | -NA- | -NA- | 9.25 | 1.86 | 1.14 | 7.48 | 7.48 | 7.48 | 7.48 | 15.58 | 10.66 |
| Hong Kong | AUD | 3,231.73 | 159,326.57 | 30.67 | 2.94 | -NA- | -NA- | 10.38 | 6.17 | 25.72 | 1.07 | 1.07 | 1.07 | 1.07 | 16.66 | 11.62 |
| Singapore | AUD | 2,635.25 | 50,983.29 | 9.81 | 3.90 | -NA- | -NA- | 10.16 | 8.70 | 29.19 | 2.05 | 2.05 | 2.05 | 2.05 | 14.00 | 9.91 |
| New Zealand | AUD | 2,790.29 | 1,787.28 | 0.34 | 5.32 | -NA- | -NA- | 12.59 | 6.71 | -4.13 | -1.27 | -1.27 | -1.27 | -1.27 | 14.37 | 13.80 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | EUR | 2,865.54 | 337,722.59 | 100.00 | 2.83 | -NA- | 4.34 | 5.58 | 2.22 | 2.82 | 2.39 | 2.39 | 2.39 | 2.39 | 15.77 | 8.09 |
| Pure Asia | EUR | 3,005.97 | 316,873.29 | 93.83 | 2.81 | -NA- | -NA- | 5.66 | 2.29 | 2.75 | 2.63 | 2.63 | 2.63 | 2.63 | 47.45 | 8.18 |
| Asia Ex Australia | EUR | 2,790.42 | 268,179.61 | 79.41 | 2.67 | -NA- | -NA- | 5.21 | 1.83 | 4.19 | 3.98 | 3.98 | 3.98 | 3.98 | 47.55 | 8.54 |
| Asia Dividend + | EUR | 3,851.89 | 274,228.91 | 81.20 | 3.26 | -NA- | -NA- | 6.45 | 2.73 | 2.84 | 0.94 | 0.94 | 0.94 | 0.94 | 10.72 | 9.00 |
| Australia | EUR | 2,802.45 | 69,542.98 | 20.59 | 3.43 | -NA- | -NA- | 6.90 | 3.58 | -2.13 | -3.29 | -3.29 | -3.29 | -3.29 | 48.07 | 12.01 |
| Pure Australia | EUR | 2,182.62 | 55,756.80 | 16.51 | 3.63 | -NA- | -NA- | 7.60 | 4.90 | -2.03 | -3.10 | -3.10 | -3.10 | -3.10 | 48.18 | 12.25 |
| Japan | EUR | 2,918.42 | 130,314.34 | 38.59 | 2.13 | -NA- | -NA- | 5.34 | -0.51 | -6.79 | 7.23 | 7.23 | 7.23 | 7.23 | 48.50 | 9.38 |
| Hong Kong | EUR | 3,217.62 | 103,563.87 | 30.67 | 2.94 | -NA- | -NA- | 6.75 | 4.07 | 16.33 | 0.87 | 0.87 | 0.87 | 0.87 | 48.68 | 13.38 |
| Singapore | EUR | 2,670.41 | 33,139.65 | 9.81 | 3.90 | -NA- | -NA- | 6.54 | 6.55 | 19.54 | 1.84 | 1.84 | 1.84 | 1.84 | 48.22 | 12.16 |
| New Zealand | EUR | 2,253.49 | 1,161.75 | 0.34 | 3.73 | -NA- | -NA- | 7.86 | 2.96 | -12.75 | -1.48 | -1.48 | -1.48 | -1.48 | 48.74 | 15.79 |
| Asia | USD | 3,531.32 | 420,717.92 | 100.00 | 2.83 | -NA- | 2.55 | 3.79 | 5.65 | 18.53 | 6.23 | 6.23 | 6.23 | 6.23 | 19.14 | 9.86 |
| Pure Asia | USD | 3,704.27 | 394,744.91 | 93.83 | 2.81 | -NA- | -NA- | 3.87 | 5.71 | 18.44 | 6.47 | 6.47 | 6.47 | 6.47 | 47.82 | 10.06 |
| Asia Ex Australia | USD | 2,660.57 | 334,084.75 | 79.41 | 2.67 | -NA- | -NA- | 3.42 | 5.24 | 20.10 | 7.87 | 7.87 | 7.87 | 7.87 | 47.98 | 10.73 |
| Asia Dividend + | USD | 3,963.56 | 341,620.67 | 81.20 | 3.26 | -NA- | -NA- | 4.64 | 6.18 | 18.55 | 4.71 | 4.71 | 4.71 | 4.71 | 12.83 | 11.19 |
| Australia | USD | 3,483.12 | 86,633.17 | 20.59 | 3.43 | -NA- | -NA- | 5.08 | 7.05 | 12.81 | 0.33 | 0.33 | 0.33 | 0.33 | 48.10 | 11.81 |
| Pure Australia | USD | 2,712.74 | 69,459.03 | 16.51 | 3.63 | -NA- | -NA- | 5.77 | 8.42 | 12.94 | 0.52 | 0.52 | 0.52 | 0.52 | 48.28 | 12.30 |
| Japan | USD | 3,627.27 | 162,339.09 | 38.59 | 2.13 | -NA- | -NA- | 3.55 | 2.83 | 7.44 | 11.25 | 11.25 | 11.25 | 11.25 | 48.78 | 10.69 |
| Hong Kong | USD | 3,999.13 | 129,014.69 | 30.67 | 2.94 | -NA- | -NA- | 4.93 | 7.56 | 34.09 | 4.64 | 4.64 | 4.64 | 4.64 | 49.22 | 15.79 |
| Singapore | USD | 3,319.01 | 41,283.72 | 9.81 | 3.90 | -NA- | -NA- | 4.72 | 10.12 | 37.80 | 5.65 | 5.65 | 5.65 | 5.65 | 48.76 | 14.07 |
| New Zealand | USD | 2,800.83 | 1,447.25 | 0.34 | 3.73 | -NA- | -NA- | 6.02 | 6.41 | 0.58 | 2.21 | 2.21 | 2.21 | 2.21 | 49.13 | 17.14 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | GBP | 4,002.03 | 295,853.11 | 100.00 | 2.83 | -NA- | 6.04 | 6.07 | 14.26 | 4.86 | 1.05 | 1.05 | 1.05 | 1.05 | 20.60 | 18.12 |
| Pure Asia | GBP | 4,198.03 | 277,588.63 | 93.83 | 2.81 | -NA- | -NA- | 6.15 | 7.66 | 4.79 | 1.28 | 1.28 | 1.28 | 1.28 | 47.87 | 10.73 |
| Asia Ex Australia | GBP | 3,015.21 | 234,931.79 | 79.41 | 2.67 | -NA- | -NA- | 5.69 | 7.18 | 6.26 | 2.61 | 2.61 | 2.61 | 2.61 | 47.97 | 11.07 |
| Asia Dividend + | GBP | 4,995.90 | 240,231.12 | 81.20 | 3.26 | -NA- | -NA- | 6.94 | 8.13 | 4.88 | -0.39 | -0.39 | -0.39 | -0.39 | 12.66 | 12.12 |
| Australia | GBP | 3,947.41 | 60,921.33 | 20.59 | 3.43 | -NA- | -NA- | 7.39 | 9.01 | -0.19 | -4.56 | -4.56 | -4.56 | -4.56 | 48.35 | 13.17 |
| Pure Australia | GBP | 3,074.34 | 48,844.29 | 16.51 | 3.63 | -NA- | -NA- | 8.09 | 10.41 | -0.08 | -4.38 | -4.38 | -4.38 | -4.38 | 48.53 | 13.73 |
| Japan | GBP | 4,110.77 | 114,158.49 | 38.59 | 2.13 | -NA- | -NA- | 5.83 | 4.71 | -4.94 | 5.83 | 5.83 | 5.83 | 5.83 | 48.57 | 10.76 |
| Hong Kong | GBP | 4,532.20 | 90,724.44 | 30.67 | 2.94 | -NA- | -NA- | 7.24 | 9.54 | 18.63 | -0.46 | -0.46 | -0.46 | -0.46 | 49.46 | 16.08 |
| Singapore | GBP | 3,761.43 | 29,031.13 | 9.81 | 3.90 | -NA- | -NA- | 7.02 | 12.15 | 21.91 | 0.50 | 0.50 | 0.50 | 0.50 | 48.85 | 14.39 |
| New Zealand | GBP | 3,174.16 | 1,017.72 | 0.34 | 3.73 | -NA- | -NA- | 8.36 | 8.37 | -11.02 | -2.77 | -2.77 | -2.77 | -2.77 | 49.18 | 17.21 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | JPY | 3,765.92 | 45,923,464.25 | 100.00 | 2.83 | -NA- | 2.82 | 7.57 | 3.10 | 14.93 | 2.93 | 2.93 | 2.93 | 2.93 | 20.60 | 8.00 |
| Pure Asia | JPY | 3,950.36 | 43,088,380.30 | 93.83 | 2.81 | -NA- | -NA- | 7.65 | 3.16 | 14.84 | 3.17 | 3.17 | 3.17 | 3.17 | 47.84 | 8.02 |
| Asia Ex Australia | JPY | 2,837.33 | 36,467,020.50 | 79.41 | 2.67 | -NA- | -NA- | 7.19 | 2.70 | 16.45 | 4.52 | 4.52 | 4.52 | 4.52 | 47.94 | 8.33 |
| Asia Dividend + | JPY | 3,904.36 | 37,289,603.77 | 81.20 | 3.26 | -NA- | -NA- | 8.45 | 3.61 | 14.94 | 1.47 | 1.47 | 1.47 | 1.47 | 12.12 | 8.11 |
| Australia | JPY | 3,714.53 | 9,456,443.75 | 20.59 | 3.43 | -NA- | -NA- | 8.91 | 4.46 | 9.39 | -2.78 | -2.78 | -2.78 | -2.78 | 48.41 | 12.26 |
| Pure Australia | JPY | 2,892.96 | 7,581,800.30 | 16.51 | 3.63 | -NA- | -NA- | 9.62 | 5.80 | 9.51 | -2.60 | -2.60 | -2.60 | -2.60 | 48.49 | 12.36 |
| Japan | JPY | 3,890.37 | 17,720,123.12 | 38.59 | 2.13 | -NA- | -NA- | 7.33 | 0.34 | 4.18 | 7.79 | 7.79 | 7.79 | 7.79 | 49.03 | 9.30 |
| Hong Kong | JPY | 4,264.81 | 14,082,598.18 | 30.67 | 2.94 | -NA- | -NA- | 8.76 | 4.96 | 30.02 | 1.39 | 1.39 | 1.39 | 1.39 | 48.93 | 13.37 |
| Singapore | JPY | 3,539.51 | 4,506,324.23 | 9.81 | 3.90 | -NA- | -NA- | 8.54 | 7.46 | 33.61 | 2.37 | 2.37 | 2.37 | 2.37 | 48.40 | 11.13 |
| New Zealand | JPY | 2,986.90 | 157,974.96 | 0.34 | 3.73 | -NA- | -NA- | 9.89 | 3.84 | -2.48 | -0.96 | -0.96 | -0.96 | -0.96 | 49.24 | 16.28 |
| | | | | | | | | | | | | | | | | |
| Australia | AUD | 2,852.84 | 106,987.55 | 20.59 | 3.43 | -NA- | -NA- | 10.53 | 5.66 | 5.76 | -3.09 | -3.09 | -3.09 | -3.09 | 47.71 | 11.67 |
| Pure Australia | AUD | 2,220.48 | 85,778.36 | 16.51 | 3.63 | -NA- | -NA- | 11.26 | 7.01 | 5.88 | -2.90 | -2.90 | -2.90 | -2.90 | 47.81 | 11.95 |
| Hong Kong | HKD | 4,050.22 | 1,009,081.93 | 30.67 | 2.94 | -NA- | -NA- | 5.11 | 7.87 | 35.17 | 4.70 | 4.70 | 4.70 | 4.70 | 49.22 | 15.77 |
| Singapore | SGD | 2,619.91 | 54,048.64 | 9.81 | 3.90 | -NA- | -NA- | 5.90 | 8.92 | 28.05 | 3.50 | 3.50 | 3.50 | 3.50 | 47.92 | 10.59 |
| New Zealand | NZD | 2,733.41 | 1,955.48 | 0.34 | 3.73 | -NA- | -NA- | 8.75 | 5.72 | -0.36 | -1.78 | -1.78 | -1.78 | -1.78 | 47.42 | 9.93 |


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## Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | AUD | 2,853.68 | 519,565.20 | 100.00 | 2.83 | -NA- | 4.29 | 9.18 | 4.28 | 11.12 | 2.61 | 2.61 | 2.61 | 2.61 | 13.32 | 7.68 |
| Pure Asia | AUD | 2,993.44 | 487,489.85 | 93.83 | 2.81 | -NA- | -NA- | 9.26 | 4.35 | 11.04 | 2.84 | 2.84 | 2.84 | 2.84 | 47.23 | 7.80 |
| Asia Ex Australia | AUD | 2,150.03 | 412,577.64 | 79.41 | 2.67 | -NA- | -NA- | 8.79 | 3.88 | 12.60 | 4.19 | 4.19 | 4.19 | 4.19 | 47.35 | 8.15 |
| Asia Dividend + | AUD | 3,731.07 | 421,884.12 | 81.20 | 3.26 | -NA- | -NA- | 10.07 | 4.80 | 11.14 | 1.14 | 1.14 | 1.14 | 1.14 | 9.03 | 8.29 |
| Australia | AUD | 2,852.84 | 106,987.55 | 20.59 | 3.43 | -NA- | -NA- | 10.53 | 5.66 | 5.76 | -3.09 | -3.09 | -3.09 | -3.09 | 47.71 | 11.67 |
| Pure Australia | AUD | 2,220.48 | 85,778.36 | 16.51 | 3.63 | -NA- | -NA- | 11.26 | 7.01 | 5.88 | -2.90 | -2.90 | -2.90 | -2.90 | 47.81 | 11.95 |
| Japan | AUD | 2,931.22 | 200,480.50 | 38.59 | 2.13 | -NA- | -NA- | 8.93 | 1.50 | 0.73 | 7.45 | 7.45 | 7.45 | 7.45 | 48.46 | 10.67 |
| Hong Kong | AUD | 3,231.73 | 159,326.57 | 30.67 | 2.94 | -NA- | -NA- | 10.38 | 6.17 | 25.72 | 1.07 | 1.07 | 1.07 | 1.07 | 48.28 | 11.62 |
| Singapore | AUD | 2,682.12 | 50,983.29 | 9.81 | 3.90 | -NA- | -NA- | 10.16 | 8.70 | 29.19 | 2.05 | 2.05 | 2.05 | 2.05 | 47.72 | 9.91 |
| New Zealand | AUD | 2,263.37 | 1,787.28 | 0.34 | 3.73 | -NA- | -NA- | 11.53 | 5.04 | -5.71 | -1.27 | -1.27 | -1.27 | -1.27 | 48.26 | 13.60 |


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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | EUR | 1,552.57 | 337,722.59 | 100.00 | 0.00 | 4.18 | 0.87 | 2.47 | -0.76 | -0.28 | 2.28 | 2.28 | 2.28 | 2.28 | 15.84 | 8.23 |
| Pure Asia | EUR | 1,682.13 | 316,873.29 | 93.83 | 0.00 | 4.60 | 1.13 | 2.59 | -0.71 | -0.37 | 2.51 | 2.51 | 2.51 | 2.51 | 16.36 | 8.32 |
| Asia Ex Australia | EUR | 2,007.52 | 268,179.61 | 79.41 | 0.00 | -NA- | -NA- | 2.45 | -1.00 | 1.15 | 3.83 | 3.83 | 3.83 | 3.83 | 11.30 | 8.67 |
| Asia Dividend + | EUR | 2,368.97 | 274,228.91 | 81.20 | 0.00 | -NA- | -NA- | 2.58 | -0.78 | -0.70 | 0.80 | 0.80 | 0.80 | 0.80 | 10.82 | 9.11 |
| Australia | EUR | 976.46 | 69,542.98 | 20.59 | 0.00 | 0.28 | -2.81 | 2.44 | 0.08 | -5.43 | -3.29 | -3.29 | -3.29 | -3.29 | 18.96 | 11.91 |
| Pure Australia | EUR | 747.88 | 55,756.80 | 16.51 | 0.00 | -1.05 | -5.28 | 2.96 | 1.18 | -5.45 | -3.10 | -3.10 | -3.10 | -3.10 | 21.99 | 12.15 |
| Japan | EUR | 2,186.75 | 130,314.34 | 38.59 | 0.00 | 3.20 | 1.73 | 3.49 | -2.44 | -8.88 | 7.11 | 7.11 | 7.11 | 7.11 | 18.80 | 9.45 |
| Hong Kong | EUR | 1,880.55 | 103,563.87 | 30.67 | 0.00 | 6.67 | 2.71 | 3.16 | 0.48 | 12.44 | 0.87 | 0.87 | 0.87 | 0.87 | 21.94 | 13.63 |
| Singapore | EUR | 1,399.58 | 33,139.65 | 9.81 | 0.00 | 5.46 | 2.21 | 2.19 | 1.78 | 14.37 | 1.15 | 1.15 | 1.15 | 1.15 | 18.95 | 12.15 |
| New Zealand | EUR | 1,401.59 | 1,161.75 | 0.34 | 0.00 | -NA- | 1.88 | 3.17 | -0.80 | -16.03 | -1.48 | -1.48 | -1.48 | -1.48 | 20.16 | 15.53 |
| Asia | USD | 1,911.63 | 420,717.92 | 100.00 | 0.00 | 4.91 | -0.86 | 0.72 | 2.57 | 14.95 | 6.11 | 6.11 | 6.11 | 6.11 | 19.17 | 9.96 |
| Pure Asia | USD | 2,071.15 | 394,744.91 | 93.83 | 0.00 | 5.33 | -0.60 | 0.84 | 2.62 | 14.85 | 6.35 | 6.35 | 6.35 | 6.35 | 19.70 | 10.16 |
| Asia Ex Australia | USD | 1,914.16 | 334,084.75 | 79.41 | 0.00 | -NA- | -NA- | 0.71 | 2.32 | 16.60 | 7.72 | 7.72 | 7.72 | 7.72 | 13.44 | 10.82 |
| Asia Dividend + | USD | 2,437.65 | 341,620.67 | 81.20 | 0.00 | -NA- | -NA- | 0.83 | 2.54 | 14.47 | 4.57 | 4.57 | 4.57 | 4.57 | 12.86 | 11.27 |
| Australia | USD | 1,213.63 | 86,633.17 | 20.59 | 0.00 | 1.03 | -4.47 | 0.70 | 3.43 | 9.01 | 0.33 | 0.33 | 0.33 | 0.33 | 21.11 | 11.70 |
| Pure Australia | USD | 929.52 | 69,459.03 | 16.51 | 0.00 | -0.31 | -6.90 | 1.21 | 4.57 | 8.99 | 0.52 | 0.52 | 0.52 | 0.52 | 24.26 | 12.17 |
| Japan | USD | 2,717.87 | 162,339.09 | 38.59 | 0.00 | 3.97 | -0.01 | 1.73 | 0.83 | 5.04 | 11.12 | 11.12 | 11.12 | 11.12 | 20.70 | 10.72 |
| Hong Kong | USD | 2,337.31 | 129,014.69 | 30.67 | 0.00 | 7.46 | 0.95 | 1.41 | 3.84 | 29.61 | 4.64 | 4.64 | 4.64 | 4.64 | 25.04 | 16.04 |
| Singapore | USD | 1,739.52 | 41,283.72 | 9.81 | 0.00 | 6.24 | 0.46 | 0.45 | 5.19 | 31.84 | 4.94 | 4.94 | 4.94 | 4.94 | 23.56 | 13.92 |
| New Zealand | USD | 1,284.56 | 1,447.25 | 0.34 | 0.00 | -NA- | 0.14 | 1.42 | 2.52 | -3.20 | 2.21 | 2.21 | 2.21 | 2.21 | 19.54 | 17.02 |


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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | GBP | 2,166.44 | 295,853.11 | 100.00 | 0.00 | 5.63 | 2.52 | 2.94 | 4.45 | 1.70 | 0.94 | 0.94 | 0.94 | 0.94 | 16.69 | 10.55 |
| Pure Asia | GBP | 2,347.23 | 277,588.63 | 93.83 | 0.00 | 6.06 | 2.78 | 3.06 | 4.51 | 1.61 | 1.16 | 1.16 | 1.16 | 1.16 | 17.23 | 10.79 |
| Asia Ex Australia | GBP | 2,169.31 | 234,931.79 | 79.41 | 0.00 | -NA- | -NA- | 2.92 | 4.20 | 3.16 | 2.47 | 2.47 | 2.47 | 2.47 | 12.56 | 11.17 |
| Asia Dividend + | GBP | 3,072.56 | 240,231.12 | 81.20 | 0.00 | -NA- | -NA- | 3.05 | 4.43 | 1.27 | -0.53 | -0.53 | -0.53 | -0.53 | 12.79 | 12.14 |
| Australia | GBP | 1,375.40 | 60,921.33 | 20.59 | 0.00 | 1.74 | -1.22 | 2.92 | 5.33 | -3.55 | -4.56 | -4.56 | -4.56 | -4.56 | 19.37 | 12.85 |
| Pure Australia | GBP | 1,053.43 | 48,844.29 | 16.51 | 0.00 | 0.39 | -3.73 | 3.43 | 6.49 | -3.57 | -4.38 | -4.38 | -4.38 | -4.38 | 23.07 | 13.40 |
| Japan | GBP | 3,080.16 | 114,158.49 | 38.59 | 0.00 | 4.70 | 3.40 | 3.96 | 2.68 | -7.07 | 5.70 | 5.70 | 5.70 | 5.70 | 18.59 | 10.75 |
| Hong Kong | GBP | 2,648.87 | 90,724.44 | 30.67 | 0.00 | 8.21 | 4.39 | 3.64 | 5.75 | 14.67 | -0.46 | -0.46 | -0.46 | -0.46 | 23.20 | 16.37 |
| Singapore | GBP | 1,971.39 | 29,031.13 | 9.81 | 0.00 | 6.99 | 3.88 | 2.66 | 7.12 | 16.64 | -0.18 | -0.18 | -0.18 | -0.18 | 20.67 | 14.32 |
| New Zealand | GBP | 1,734.14 | 1,017.72 | 0.34 | 0.00 | -NA- | 3.55 | 3.65 | 4.40 | -14.36 | -2.77 | -2.77 | -2.77 | -2.77 | 18.86 | 16.99 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | JPY | 2,038.63 | 45,923,464.25 | 100.00 | 0.00 | 4.10 | -0.60 | 4.40 | 0.09 | 11.46 | 2.82 | 2.82 | 2.82 | 2.82 | 20.61 | 8.11 |
| Pure Asia | JPY | 2,208.75 | 43,088,380.30 | 93.83 | 0.00 | 4.52 | -0.34 | 4.52 | 0.14 | 11.36 | 3.05 | 3.05 | 3.05 | 3.05 | 21.06 | 8.12 |
| Asia Ex Australia | JPY | 2,041.33 | 36,467,020.50 | 79.41 | 0.00 | -NA- | -NA- | 4.38 | -0.15 | 13.06 | 4.38 | 4.38 | 4.38 | 4.38 | 13.99 | 8.38 |
| Asia Dividend + | JPY | 2,401.24 | 37,289,603.77 | 81.20 | 0.00 | -NA- | -NA- | 4.51 | 0.06 | 10.99 | 1.33 | 1.33 | 1.33 | 1.33 | 12.03 | 8.21 |
| Australia | JPY | 1,294.26 | 9,456,443.75 | 20.59 | 0.00 | 0.26 | -4.22 | 4.37 | 0.93 | 5.70 | -2.78 | -2.78 | -2.78 | -2.78 | 22.76 | 12.30 |
| Pure Australia | JPY | 991.28 | 7,581,800.30 | 16.51 | 0.00 | -1.07 | -6.65 | 4.90 | 2.04 | 5.68 | -2.60 | -2.60 | -2.60 | -2.60 | 25.29 | 12.38 |
| Japan | JPY | 2,920.44 | 17,720,123.12 | 38.59 | 0.00 | 3.54 | 0.26 | 5.43 | -1.61 | 1.85 | 7.67 | 7.67 | 7.67 | 7.67 | 22.02 | 9.40 |
| Hong Kong | JPY | 2,492.59 | 14,082,598.18 | 30.67 | 0.00 | 6.64 | 1.22 | 5.10 | 1.34 | 25.68 | 1.39 | 1.39 | 1.39 | 1.39 | 25.99 | 13.47 |
| Singapore | JPY | 1,855.08 | 4,506,324.23 | 9.81 | 0.00 | 5.43 | 0.72 | 4.12 | 2.64 | 27.83 | 1.68 | 1.68 | 1.68 | 1.68 | 24.13 | 11.12 |
| New Zealand | JPY | 1,368.36 | 157,974.96 | 0.34 | 0.00 | -NA- | 0.40 | 5.12 | 0.04 | -6.15 | -0.96 | -0.96 | -0.96 | -0.96 | 20.52 | 15.89 |
| | | | | | | | | | | | | | | | | |
| Australia | AUD | 993.93 | 106,987.55 | 20.59 | 0.00 | 0.39 | -3.54 | 5.93 | 2.09 | 2.20 | -3.09 | -3.09 | -3.09 | -3.09 | 16.14 | 11.58 |
| Pure Australia | AUD | 761.16 | 85,778.36 | 16.51 | 0.00 | -0.94 | -5.99 | 6.46 | 3.22 | 2.18 | -2.90 | -2.90 | -2.90 | -2.90 | 19.43 | 11.86 |
| Hong Kong | HKD | 2,367.83 | 1,009,081.93 | 30.67 | 0.00 | 7.56 | 0.99 | 1.58 | 4.15 | 30.65 | 4.70 | 4.70 | 4.70 | 4.70 | 24.98 | 16.02 |
| Singapore | SGD | 1,375.67 | 54,048.64 | 9.81 | 0.00 | 5.04 | -0.34 | 1.59 | 4.04 | 22.52 | 2.80 | 2.80 | 2.80 | 2.80 | 19.73 | 10.50 |
| New Zealand | NZD | 1,253.66 | 1,955.48 | 0.34 | 0.00 | -NA- | 0.71 | 4.03 | 1.86 | -4.11 | -1.78 | -1.78 | -1.78 | -1.78 | 11.51 | 10.10 |


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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | AUD | 1,544.80 | 519,565.20 | 100.00 | 0.00 | -NA- | 0.11 | 5.95 | 1.24 | 7.77 | 2.49 | 2.49 | 2.49 | 2.49 | 10.14 | 7.69 |
| Pure Asia | AUD | 1,673.71 | 487,489.85 | 93.83 | 0.00 | -NA- | -NA- | 6.08 | 1.29 | 7.67 | 2.72 | 2.72 | 2.72 | 2.72 | 10.73 | 7.80 |
| Asia Ex Australia | AUD | 1,546.85 | 412,577.64 | 79.41 | 0.00 | -NA- | -NA- | 5.94 | 1.00 | 9.32 | 4.05 | 4.05 | 4.05 | 4.05 | 9.72 | 8.12 |
| Asia Dividend + | AUD | 2,294.66 | 421,884.12 | 81.20 | 0.00 | -NA- | -NA- | 6.07 | 1.22 | 7.31 | 1.01 | 1.01 | 1.01 | 1.01 | 8.95 | 8.26 |
| Australia | AUD | 993.93 | 106,987.55 | 20.59 | 0.00 | 0.39 | -3.54 | 5.93 | 2.09 | 2.20 | -3.09 | -3.09 | -3.09 | -3.09 | 16.14 | 11.58 |
| Pure Australia | AUD | 761.16 | 85,778.36 | 16.51 | 0.00 | -0.94 | -5.99 | 6.46 | 3.22 | 2.18 | -2.90 | -2.90 | -2.90 | -2.90 | 19.43 | 11.86 |
| Japan | AUD | 2,196.33 | 200,480.50 | 38.59 | 0.00 | -NA- | -NA- | 7.01 | -0.48 | -1.52 | 7.33 | 7.33 | 7.33 | 7.33 | 15.54 | 10.68 |
| Hong Kong | AUD | 1,888.80 | 159,326.57 | 30.67 | 0.00 | -NA- | -NA- | 6.67 | 2.50 | 21.52 | 1.07 | 1.07 | 1.07 | 1.07 | 16.70 | 11.73 |
| Singapore | AUD | 1,405.72 | 50,983.29 | 9.81 | 0.00 | -NA- | -NA- | 5.67 | 3.83 | 23.60 | 1.36 | 1.36 | 1.36 | 1.36 | 13.52 | 9.66 |
| New Zealand | AUD | 1,243.52 | 1,787.28 | 0.34 | 0.00 | -NA- | -NA- | 6.68 | 1.20 | -9.25 | -1.27 | -1.27 | -1.27 | -1.27 | 16.22 | 13.46 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Hong Kong | HKD | 4,050.22 | 1,009,081.93 | -NA- | 2.94 | 10.86 | 4.26 | 5.11 | 7.87 | 35.17 | 4.70 | 4.70 | 4.70 | 4.70 | 24.93 | 15.77 |
| Singapore | SGD | 2,574.14 | 54,048.64 | -NA- | 3.90 | 8.63 | 3.80 | 5.90 | 8.92 | 28.05 | 3.50 | 3.50 | 3.50 | 3.50 | 19.98 | 10.59 |
| New Zealand | NZD | 2,812.96 | 1,955.48 | -NA- | 5.32 | -NA- | 7.24 | 9.79 | 7.41 | 1.31 | -1.78 | -1.78 | -1.78 | -1.78 | 11.49 | 10.05 |
| JPMorgan Singapore Bonds | LOCAL | 184.16 | -NA- | -NA- | -NA- | -NA- | 2.54 | 1.61 | 1.57 | 2.48 | 0.00 | 0.00 | 0.00 | 0.00 | 0.64 | 0.64 |
| JPMorgan Hong Kong Bonds | LOCAL | 179.01 | -NA- | -NA- | -NA- | -NA- | 1.72 | 0.64 | 0.30 | 0.83 | 0.00 | 0.00 | 0.00 | 0.00 | 1.46 | 1.46 |
| JPMorgan New Zealand Bonds | LOCAL | 453.13 | -NA- | -NA- | -NA- | 6.46 | 6.38 | 4.22 | 3.93 | 5.26 | 0.00 | 0.00 | 0.00 | 0.00 | 1.36 | 1.36 |
| JPMorgan Australia Bonds | LOCAL | 1,077.28 | -NA- | -NA- | -NA- | 5.81 | 6.04 | 4.20 | 2.45 | 3.82 | 0.00 | 0.00 | 0.00 | 0.00 | 2.68 | 2.68 |
| JPMorgan Japan Bonds | LOCAL | 288.16 | -NA- | -NA- | -NA- | 2.13 | 2.25 | 2.29 | 1.60 | 0.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.62 | 0.62 |


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## FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Country | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Asia Weight Jan-18 |
|---|---|---|---|
| Cheung Kong (Holdings) Ltd. | HK | 20,605.20 | 6.10 |
| Mitsui Fudosan Co., Ltd. | JA | 19,838.70 | 5.87 |
| Sun Hung Kai Properties Limited | HK | 19,791.20 | 5.86 |
| Mitsubishi Estate Company, Limited | JA | 18,116.46 | 5.36 |
| Link REIT | HK | 15,691.86 | 4.65 |
| Scentre Group | AUD | 13,788.02 | 4.08 |
| Sumitomo Realty & Development Co Ltd | JA | 13,277.38 | 3.93 |
| Westfield Corporation Limited | AU | 11,374.49 | 3.37 |
| Goodman Group | AU | 9,228.55 | 2.73 |
| New World Development Company Limited | HK | 7,135.70 | 2.11 |
| Hongkong Land Holdings | HK | 6,731.43 | 1.99 |
| Wharf Real Estate Investment | HK | 6,731.32 | 1.99 |
| Stockland Trust Group | AU | 6,627.81 | 1.96 |
| Dexus Property Group | AU | 6,299.71 | 1.87 |
| Henderson Land Development Company Ltd | HK | 6,007.25 | 1.78 |
| CapitaLand Limited | SI | 5,909.88 | 1.75 |
| GPT Group | AU | 5,890.52 | 1.74 |
| Vicinity Centres | AU | 5,642.89 | 1.67 |
| Nippon Building Fund of Japan | JA | 5,441.80 | 1.61 |
| Mirvac Group | AU | 5,293.21 | 1.57 |

### Country Breakdown

| Country Index | Number of Constituent Jan-18 | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Asia Weight Jan-18 |
|---|---|---|---|
| FTSE EPRA/NAREIT Asia | 80 | 337,722.59 | 100.00 |
| FTSE EPRA/NAREIT Japan | 40 | 130,314.34 | 38.59 |
| FTSE EPRA/NAREIT Hong Kong | 14 | 103,563.87 | 30.67 |
| FTSE EPRA/NAREIT Australia | 13 | 69,542.98 | 20.59 |
| FTSE EPRA/NAREIT Singapore | 12 | 33,139.65 | 9.81 |
| FTSE EPRA/NAREIT New Zealand | 1 | 1,161.75 | 0.34 |


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## EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 | |
|---|---|---|---|---|---|---|---|
| Wharf (Holdings) Limited | Non-Rental | Diversified | HK | 18.7 | 0 | 18.7 | ▲ |
| Tokyo Tatemono Co., Ltd. | Non-Rental | Office | JA | 15.05 | 0 | 15.05 | ▲ |
| Mitsui Fudosan Co., Ltd. | Non-Rental | Diversified | JA | 13.17 | 0 | 13.17 | ▲ |
| Sumitomo Realty & Development | Non-Rental | Diversified | JA | 13.04 | 0 | 13.04 | ▲ |
| Sekisui House REIT | Rental | Office | JP | 12.84 | 0 | 12.84 | ▲ |
| Sekisui House SI Residential | Rental | Residential | JP | 11.55 | 0 | 11.55 | ▲ |
| NTT Urban Development | Non-Rental | Office | JA | 9.43 | 0 | 9.43 | ▲ |
| Cheung Kong (Holdings) Ltd. | Non-Rental | Diversified | HK | 9.3 | 0 | 9.3 | ▲ |
| Premier Investment Co | Rental | Diversified | JA | 9.19 | 0 | 9.19 | ▲ |
| Hulic | Non-Rental | Diversified | JA | 9.16 | 0 | 9.16 | ▲ |
| Fukuoka REIT | Rental | Diversified | JP | 9.04 | 0 | 9.04 | ▲ |
| Aeon Mall Co. Ltd. | Rental | Retail | JA | 8.94 | 0 | 8.94 | ▲ |
| CapitaLand Limited | Non-Rental | Diversified | SI | 8.78 | 0 | 8.78 | ▲ |
| Nomura Real Estate Master Fund | Rental | Diversified | JA | 8.65 | 0 | 8.65 | ▲ |
| Swire Properties | Non-Rental | Diversified | HK | 8.53 | 0 | 8.53 | ▲ |
| Hang Lung Properties Ltd. | Rental | Diversified | HK | 8.38 | 0 | 8.38 | ▲ |
| New World Development Company | Non-Rental | Diversified | HK | 7.84 | 0 | 7.84 | ▲ |
| Japan Prime Realty Investment | Rental | Office | JA | 7.82 | 0 | 7.82 | ▲ |
| CDL Hospitality Trusts | Rental | Lodging/Res | SI | 7.69 | 0 | 7.69 | ▲ |
| Orix JREIT Inc | Rental | Diversified | JA | 7.69 | 0 | 7.69 | ▲ |

## EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 | |
|---|---|---|---|---|---|---|---|
| Tokyu REIT | Rental | Diversified | JA | -0.79 | 1.89 | 1.11 | ▲ |
| Daiwahouse Residential Invest | Rental | Residential | JA | 0.19 | 0 | 0.19 | ▲ |
| CapitaLand Mall Trust | Rental | Retail | SI | -1.41 | 1.36 | -0.05 | ▼ |
| Scentre Group | Rental | Retail | AUD | -0.95 | 0 | -0.95 | ▼ |
| CapitaLand Commercial Trust | Rental | Office | SI | -3.11 | 2.12 | -0.98 | ▼ |
| Vicinity Centres | Rental | Retail | AU | -1.1 | 0 | -1.1 | ▼ |
| GPT Group | Rental | Diversified | AU | -1.57 | 0 | -1.57 | ▼ |
| Kiwi Property Group | Rental | Diversified | NZ | -1.78 | 0 | -1.78 | ▼ |
| Cromwell Property Group | Rental | Office | AU | -1.98 | 0 | -1.98 | ▼ |
| Dexus Property Group | Rental | Office | AU | -2.26 | 0 | -2.26 | ▼ |
| Suntec REIT | Rental | Diversified | SI | -3.72 | 1.21 | -2.51 | ▼ |
| Investa Office Fund | Rental | Office | AU | -2.64 | 0 | -2.64 | ▼ |
| BWP Trust | Rental | Retail | AU | -2.91 | 0 | -2.91 | ▼ |
| Shopping Centres Australasia | Rental | Retail | AU | -3.43 | 0 | -3.43 | ▼ |
| Westfield Corporation Limited | Rental | Retail | AU | -3.69 | 0 | -3.69 | ▼ |
| Goodman Group | Non-Rental | Industrial | AU | -3.92 | 0 | -3.92 | ▼ |
| Link REIT | Rental | Retail | HK | -4.49 | 0 | -4.49 | ▼ |
| Stockland Trust Group | Non-Rental | Diversified | AU | -5.8 | 0 | -5.8 | ▼ |
| Mirvac Group | Non-Rental | Diversified | AU | -6.38 | 0 | -6.38 | ▼ |
| Charter Hall Retail REIT | Rental | Retail | AU | -7.93 | 0 | -7.93 | ▼ |


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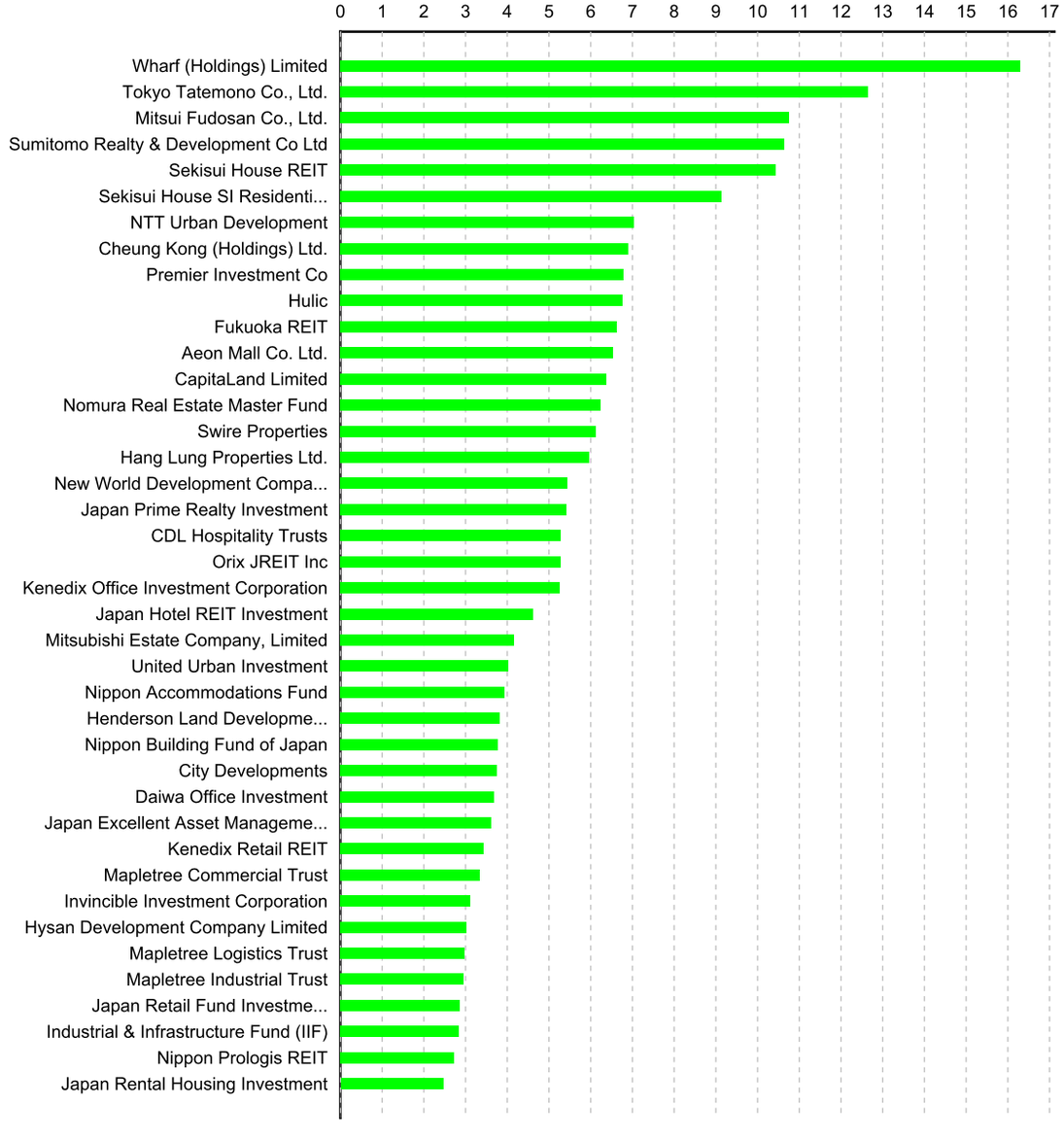
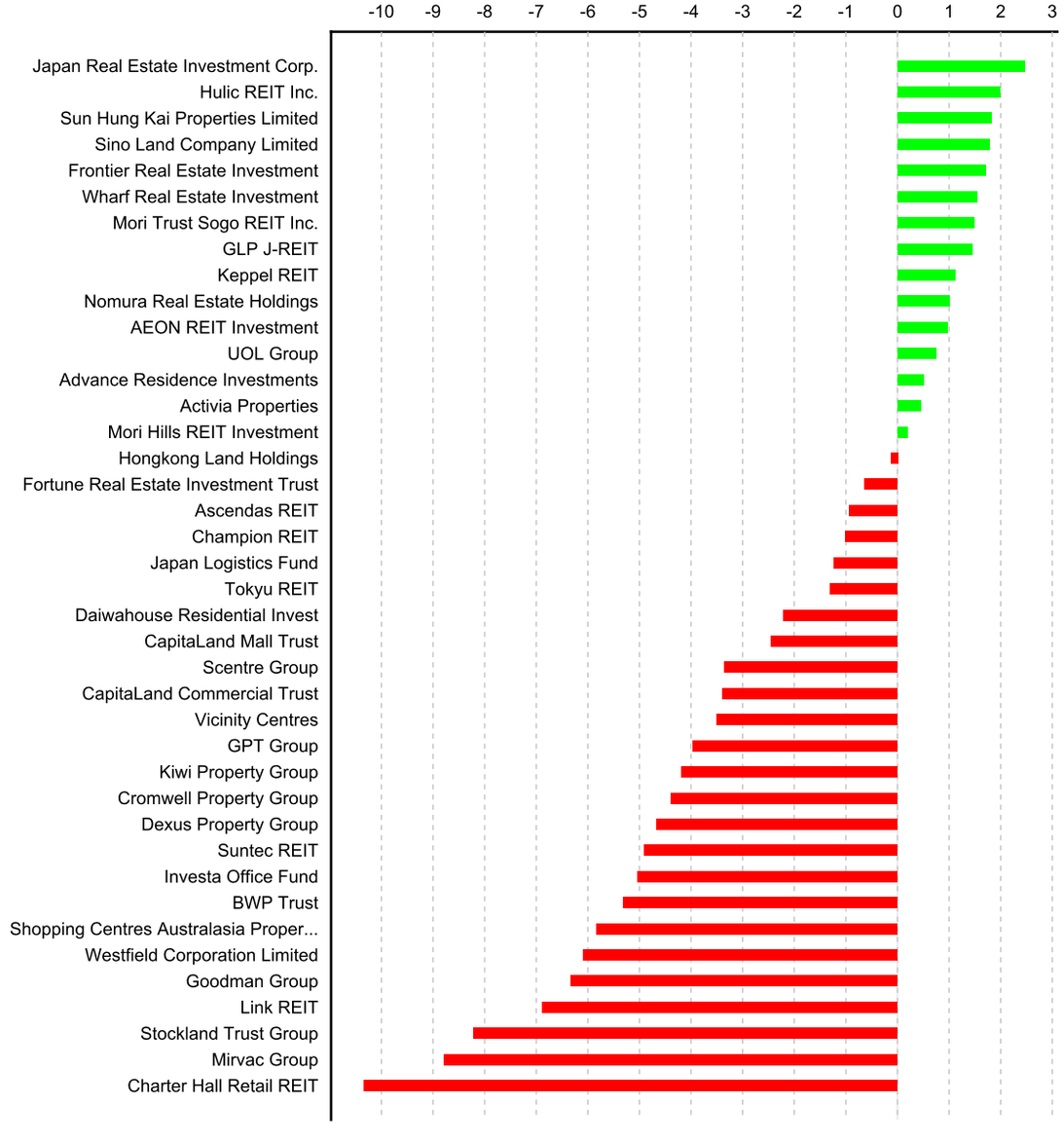

0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17
Wharf (Holdings) Limited
Tokyo Tatemono Co., Ltd.
Mitsui Fudosan Co., Ltd.
Sumitomo Realty & Development Co Ltd
Sekisui House REIT
Sekisui House SI Residenti...
NTT Urban Development
Cheung Kong (Holdings) Ltd.
Premier Investment Co
Hulic
Fukuoka REIT
Aeon Mall Co. Ltd.
CapitaLand Limited
Nomura Real Estate Master Fund
Swire Properties
Hang Lung Properties Ltd.
New World Development Compa...
Japan Prime Realty Investment
CDL Hospitality Trusts
Orix JREIT Inc
Kenedix Office Investment Corporation
Japan Hotel REIT Investment
Mitsubishi Estate Company, Limited
United Urban Investment
Nippon Accommodations Fund
Henderson Land Developme...
Nippon Building Fund of Japan
City Developments
Daiwa Office Investment
Japan Excellent Asset Manageme...
Kenedix Retail REIT
Mapletree Commercial Trust
Invincible Investment Corporation
Hysan Development Company Limited
Mapletree Logistics Trust
Mapletree Industrial Trust
Japan Retail Fund Investme...
Industrial & Infrastructure Fund (IIF)
Nippon Prologis REIT
Japan Rental Housing Investment


-10 -9 -8 -7 -6 -5 -4 -3 -2 -1 0 1 2 3
Japan Real Estate Investment Corp.
Hulic REIT Inc.
Sun Hung Kai Properties Limited
Sino Land Company Limited
Frontier Real Estate Investment
Wharf Real Estate Investment
Mori Trust Sogo REIT Inc.
GLP J-REIT
Keppel REIT
Nomura Real Estate Holdings
AEON REIT Investment
UOL Group
Advance Residence Investments
Activia Properties
Mori Hills REIT Investment
Hongkong Land Holdings
Fortune Real Estate Investment Trust
Ascendas REIT
Champion REIT
Japan Logistics Fund
Tokyu REIT
Daiwahouse Residential Invest
CapitaLand Mall Trust
Scentre Group
CapitaLand Commercial Trust
Vicinity Centres
GPT Group
Kiwi Property Group
Cromwell Property Group
Dexus Property Group
Suntec REIT
Investa Office Fund
BWP Trust
Shopping Centres Australasia Proper...
Westfield Corporation Limited
Goodman Group
Link REIT
Stockland Trust Group
Mirvac Group
Charter Hall Retail REIT

**Section 3.3**

## FTSE EPRA/NAREIT Developed Europe and EMEA Index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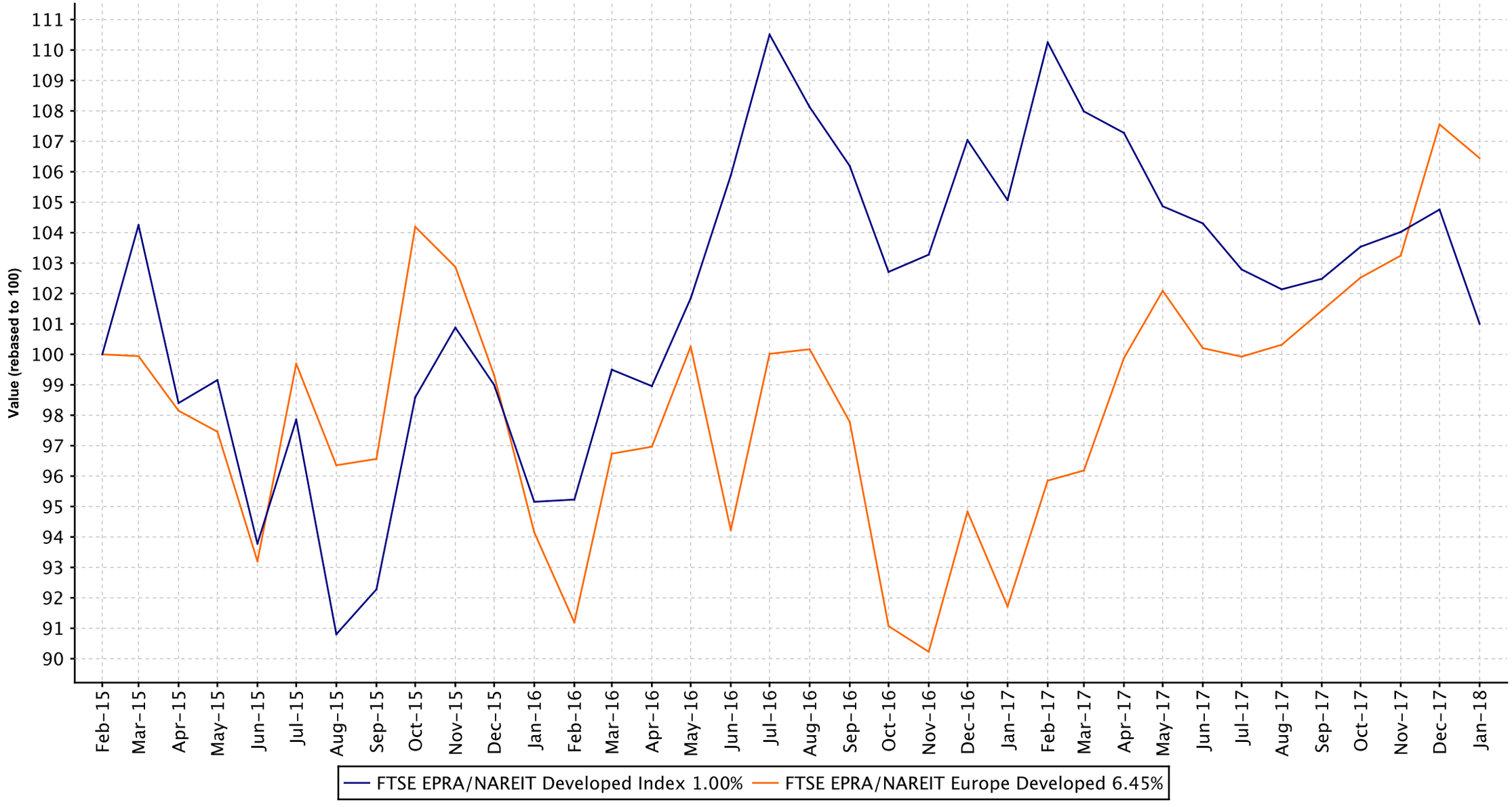
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance





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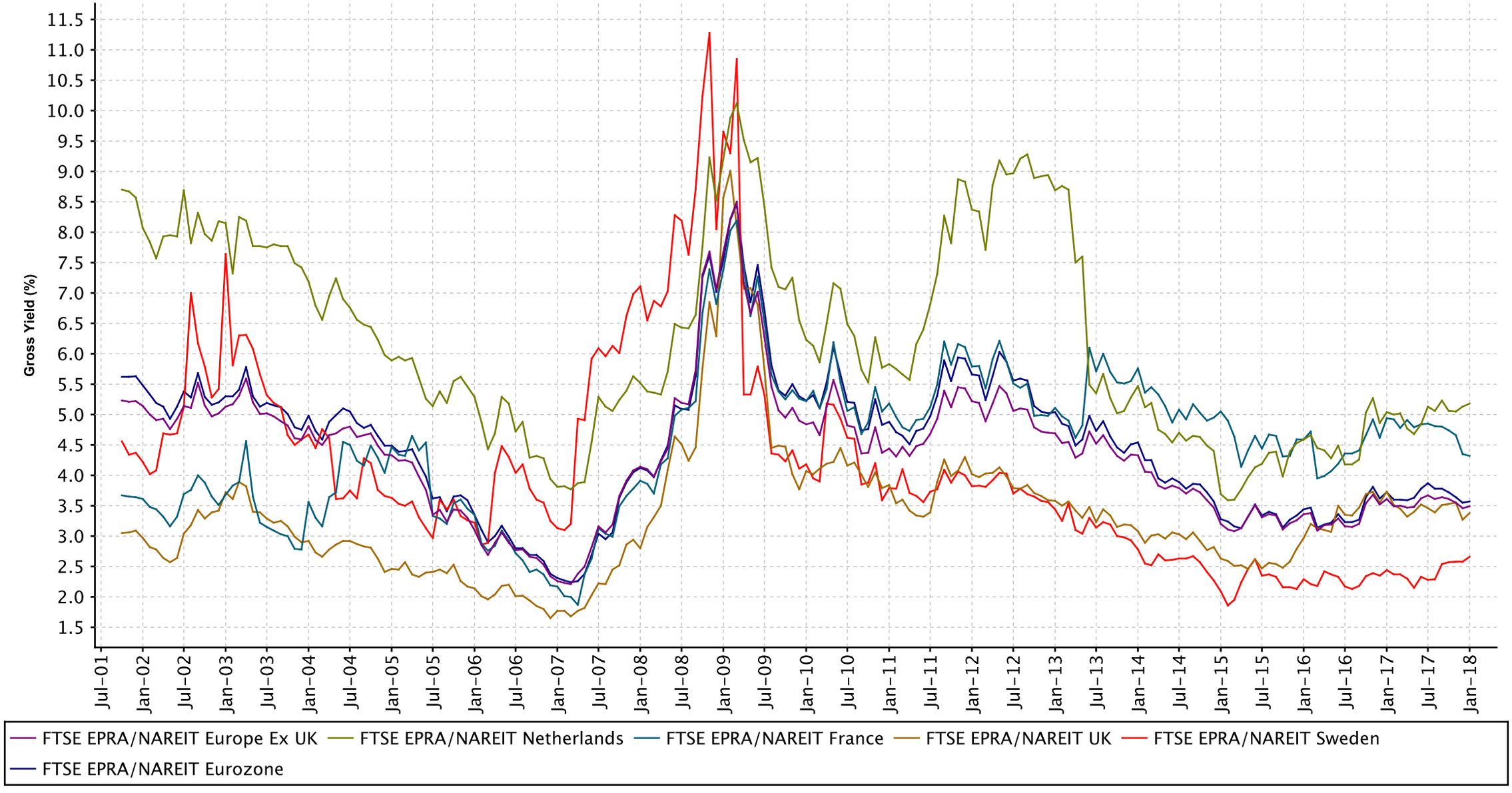
Graph 17: Dividend Yields





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## FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: January

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 4 January 2018 | British land company | Rental | Diversified | GBX | 0.0752 | 4.46 |
| 4 January 2018 | Hibernia REIT plc | Rental | Office | EUR | 0.011 | 1.72 |
| 9 January 2018 | Hemfosa Fastigheter | Rental | Diversified | SEK | 1.1 | 4 |
| 11 January 2018 | Primary Health Properties | Rental | Healthcare | GBX | 0.0135 | 4.6 |
| 11 January 2018 | Workspace Group Plc | Rental | Office | GBP | 0.0884 | 2.29 |
| 18 January 2018 | F&C Commercial Property Trust | Rental | Diversified | GBX | 0.005 | 4.24 |
| 18 January 2018 | Shaftesbury Plc | Rental | Diversified | GBP | 0.081 | 1.5 |
| 23 January 2018 | Wereldhave NV | Rental | Retail | EUR | 0.77 | 7.5 |
| 25 January 2018 | Custodian REIT plc | Rental | Diversified | GBX | 0.016125 | 5.41 |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Europe Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| BUWOG AG | Non-Rental | Residenti | Non REIT | 28.90 | 3,091 | 0.26 | 1.40 | 2.39 | -NA- | -NA- | -NA- | 21.38 | 34.01 | 0.52 | 0.52 | 0.00 | 0.52 | 0.52 | 0.52 | 17.55 | 17.13 |
| CA Immobilien Anlagen AG | Rental | Office | Non REIT | 24.74 | 1,710 | 0.14 | 0.78 | 2.63 | 4.32 | 8.46 | 22.05 | 14.67 | 39.24 | -4.13 | -4.13 | 0.00 | -4.13 | -4.13 | -4.13 | 34.33 | 14.21 |
| **Austria Total** | | | | | 4,801 | 0.40 | 2.18 | 2.47 | | | | | | | | | | | | | |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Europe Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Cofinimmo | Rental | Diversifie | REIT | 108.40 | 2,236 | 0.19 | 1.01 | 5.07 | 4.12 | 1.60 | 9.15 | 4.98 | 9.68 | -1.23 | -1.23 | 0.00 | -1.23 | -1.23 | -1.23 | 13.00 | 9.64 |
| WDP | Rental | Industrial | REIT | 99.70 | 1,663 | 0.14 | 0.75 | 4.27 | -NA- | 11.80 | 21.00 | 18.15 | 23.76 | 6.71 | 6.71 | 0.00 | 6.71 | 6.71 | 6.71 | 15.77 | 12.52 |
| Aedifica | Rental | Diversifie | REIT | 77.50 | 1,393 | 0.12 | 0.63 | 2.47 | -NA- | 10.10 | 14.68 | 13.63 | 16.02 | -1.55 | -1.55 | 0.00 | -1.55 | -1.55 | -1.55 | 14.15 | 14.55 |
| Befimmo SA | Rental | Office | REIT | 54.40 | 1,050 | 0.09 | 0.48 | 6.42 | 4.13 | 2.81 | 6.95 | -1.29 | 14.02 | 1.59 | 1.59 | 0.00 | 1.59 | 1.59 | 1.59 | 16.52 | 12.23 |
| Retail Estates | Rental | Retail | REIT | 73.90 | 399 | 0.03 | 0.18 | 4.47 | -NA- | -NA- | -NA- | -NA- | -NA- | 0.12 | 0.12 | 0.00 | 0.12 | 0.12 | 0.12 | 14.27 | 14.27 |
| Intervest Offices & Warehouses NV | Rental | Industrial/ | REIT | 23.10 | 367 | 0.03 | 0.17 | 6.06 | -NA- | 2.52 | 8.87 | 4.30 | 5.60 | 2.71 | 2.71 | 0.00 | 2.71 | 2.71 | 2.71 | 18.06 | 11.15 |
| Xior Student Housing NV | Rental | Residenti | REIT | 38.60 | 239 | 0.02 | 0.11 | 0.67 | -NA- | -NA- | -NA- | -NA- | -NA- | -1.00 | -1.00 | 0.00 | -1.00 | -1.00 | -1.00 | 4.89 | 4.89 |
| Leasinvest Real Estate | Rental | Diversifie | REIT | 97.40 | 197 | 0.02 | 0.09 | 5.03 | -NA- | 8.21 | 11.95 | 6.33 | -0.49 | 1.46 | 1.46 | 0.00 | 1.46 | 1.46 | 1.46 | 15.86 | 11.68 |
| Wereldhave Belgium | Rental | Retail | REIT | 91.00 | 193 | 0.02 | 0.09 | 5.60 | -NA- | 9.55 | 6.48 | -0.20 | -4.62 | -4.46 | -4.46 | 0.00 | -4.46 | -4.46 | -4.46 | 13.65 | 12.28 |
| **Belgium Total** | | | | | 7,737 | 0.66 | 3.51 | 4.51 | | | | | | | | | | | | | |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Citycon Oyj | Rental | Retail | Non REIT | 2.24 | 858 | 0.07 | 0.39 | 0.45 | 5.84 | 1.49 | 6.54 | -3.08 | -1.35 | 3.71 | 3.71 | 0.00 | 3.71 | 3.71 | 3.71 | 22.62 | 12.28 |
| Technopolis Plc | Rental | Office | Non REIT | 4.05 | 571 | 0.05 | 0.26 | 2.96 | -NA- | 2.32 | 6.71 | 3.79 | 35.55 | -2.99 | -2.99 | 0.00 | -2.99 | -2.99 | -2.99 | 25.70 | 17.38 |
| **Finland Total** | | | | | 1,429 | 0.12 | 0.65 | 1.45 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Klepierre SA | Rental | Retail | REIT | 36.79 | 7,389 | 0.62 | 3.35 | 4.95 | 11.46 | 4.04 | 9.13 | -0.65 | 9.84 | 0.34 | 0.34 | 0.00 | 0.34 | 0.34 | 0.34 | 24.90 | 13.83 |
| Gecina | Rental | Office | REIT | 157.20 | 7,263 | 0.61 | 3.29 | 2.89 | 8.72 | 8.55 | 17.30 | 14.91 | 39.45 | 2.14 | 2.14 | 0.00 | 2.14 | 2.14 | 2.14 | 33.01 | 16.76 |
| Fonciere des Regions | Rental | Diversifie | REIT | 88.45 | 3,460 | 0.29 | 1.57 | 4.97 | 13.27 | 4.03 | 12.39 | 4.22 | 20.51 | -6.38 | -6.38 | 0.00 | -6.38 | -6.38 | -6.38 | 23.91 | 14.96 |
| Icade Management | Non-Rental | Diversifie | REIT | 87.30 | 3,078 | 0.26 | 1.40 | 4.58 | 8.93 | 3.92 | 10.29 | 8.48 | 39.35 | 6.55 | 6.55 | 0.00 | 6.55 | 6.55 | 6.55 | 20.75 | 14.25 |
| Mercialys | Rental | Retail | REIT | 18.32 | 750 | 0.06 | 0.34 | 5.68 | -NA- | 8.74 | 8.72 | 0.89 | 6.78 | -0.68 | -0.68 | 0.00 | -0.68 | -0.68 | -0.68 | 17.82 | 13.51 |
| Carmila S.A. | Rental | Retail | REIT | 24.65 | 539 | 0.05 | 0.24 | 7.30 | -NA- | -NA- | -NA- | -NA- | -NA- | 6.18 | 6.18 | 0.00 | 6.18 | 6.18 | 6.18 | 8.99 | 8.99 |
| ANF Immobilier | Rental | Diversifie | REIT | 21.45 | 60 | 0.01 | 0.03 | 5.36 | 2.92 | 0.25 | 3.48 | 3.13 | 10.24 | -1.70 | -1.70 | 0.00 | -1.70 | -1.70 | -1.70 | 19.35 | 12.55 |
| **France Total** | | | | | 22,539 | 1.90 | 10.22 | 4.32 | | | | | | | | | | | | | |


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| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Europe Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Vonovia SE | Rental | Residenti | Non REIT | 39.71 | 19,263 | 1.62 | 8.73 | 2.82 | -NA- | -NA- | -NA- | 13.59 | 34.89 | -4.06 | -4.06 | 0.00 | -4.06 | -4.06 | -4.06 | 15.90 | 15.17 |
| Deutsche Wohnen SE | Rental | Residenti | Non REIT | 36.40 | 12,910 | 1.09 | 5.85 | 2.03 | -NA- | 11.54 | 22.54 | 18.71 | 23.22 | -0.16 | -0.16 | 0.00 | -0.16 | -0.16 | -0.16 | 42.17 | 17.05 |
| LEG Immobilien AG | Rental | Residenti | Non REIT | 90.82 | 5,739 | 0.48 | 2.60 | 3.04 | -NA- | -NA- | 19.64 | 14.21 | 28.79 | -4.69 | -4.69 | 0.00 | -4.69 | -4.69 | -4.69 | 16.45 | 16.00 |
| TAG Immobilien-AG | Non-Rental | Residenti | Non REIT | 15.89 | 2,327 | 0.20 | 1.05 | 3.59 | 5.74 | 12.07 | 15.24 | 15.17 | 31.79 | 0.32 | 0.32 | 0.00 | 0.32 | 0.32 | 0.32 | 29.28 | 13.57 |
| Grand City Properties | Rental | Residenti | Non REIT | 19.57 | 2,128 | 0.18 | 0.96 | 3.49 | -NA- | -NA- | -NA- | -NA- | 20.09 | -0.41 | -0.41 | 0.00 | -0.41 | -0.41 | -0.41 | 21.45 | 17.62 |
| TLG Immobilien AG | Rental | Diversifie | Non REIT | 22.66 | 1,912 | 0.16 | 0.87 | 3.53 | -NA- | -NA- | -NA- | 20.90 | 33.45 | 2.33 | 2.33 | 0.00 | 2.33 | 2.33 | 2.33 | 15.71 | 14.43 |
| Alstria office REIT AG | Rental | Office | REIT | 12.70 | 1,681 | 0.14 | 0.76 | 4.09 | -NA- | 4.60 | 14.19 | 9.36 | 14.31 | -1.55 | -1.55 | 0.00 | -1.55 | -1.55 | -1.55 | 27.88 | 12.11 |
| Deutsche EuroShop AG | Rental | Retail | Non REIT | 31.62 | 1,614 | 0.14 | 0.73 | 4.43 | -NA- | 6.27 | 4.01 | -4.53 | -14.13 | -6.88 | -6.88 | 0.00 | -6.88 | -6.88 | -6.88 | 16.57 | 12.19 |
| ADO Properties SA | Rental | Residenti | Non REIT | 43.40 | 1,263 | 0.11 | 0.57 | 1.04 | -NA- | -NA- | -NA- | -NA- | 32.50 | 2.65 | 2.65 | 0.00 | 2.65 | 2.65 | 2.65 | 19.69 | 19.69 |
| Hamborner REIT | Rental | Diversifie | REIT | 10.00 | 759 | 0.06 | 0.34 | 4.30 | -NA- | -NA- | 11.06 | 8.06 | 16.52 | 1.03 | 1.03 | 0.00 | 1.03 | 1.03 | 1.03 | 15.64 | 14.13 |
| DIC Asset AG | Rental | Diversifie | Non REIT | 10.34 | 445 | 0.04 | 0.20 | 3.87 | -NA- | -2.30 | 9.01 | 7.53 | 17.38 | -1.80 | -1.80 | 0.00 | -1.80 | -1.80 | -1.80 | 37.99 | 13.92 |
| Adler Real Estate AG | Rental | Residenti | Non REIT | 12.94 | 386 | 0.03 | 0.18 | 0.00 | -NA- | -NA- | -NA- | -NA- | 5.08 | -2.60 | -2.60 | 0.00 | -2.60 | -2.60 | -2.60 | 38.88 | 21.59 |
| **Germany Total** | | | | | 50,428 | 4.25 | 22.84 | 2.79 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Green REIT Plc | Rental | Office | REIT | 1.59 | 1,088 | 0.09 | 0.49 | 3.14 | -NA- | -NA- | -NA- | -NA- | 26.31 | 2.38 | 2.38 | 0.00 | 2.38 | 2.38 | 2.38 | 17.08 | 14.86 |
| Hibernia REIT plc | Rental | Office | REIT | 1.53 | 1,061 | 0.09 | 0.48 | 1.66 | -NA- | -NA- | -NA- | 12.35 | 27.98 | 1.25 | 0.52 | 0.72 | 1.24 | 1.25 | 1.25 | 14.25 | 13.89 |
| Irish Residential Properties REIT Plc | Rental | Residenti | REIT | 1.50 | 525 | 0.04 | 0.24 | 4.93 | -NA- | -NA- | -NA- | -NA- | 35.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.46 | 7.46 |
| **Ireland Total** | | | | | 2,673 | 0.22 | 1.21 | 2.91 | | | | | | | | | | | | | |


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| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Europe Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Azrieli Group Ltd | Non-Rental | Diversifie | Non REIT | 18,630.00 | 1,302 | 0.11 | 0.59 | 2.12 | -NA- | -NA- | 13.92 | 11.19 | 8.34 | -4.12 | -4.12 | 0.00 | -4.12 | -4.12 | -4.12 | 13.95 | 12.89 |
| **Israel Index Total** | | | | | 1,302 | 0.11 | 0.59 | 2.12 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Beni Stabili SpA | Rental | Office | REIT | 0.75 | 759 | 0.06 | 0.34 | 4.43 | -NA- | 3.56 | 11.98 | 7.62 | 49.42 | -3.31 | -3.31 | 0.00 | -3.31 | -3.31 | -3.31 | 29.65 | 18.37 |
| Immobiliare Grande Distribuzione SIIQ SpA | Rental | Retail | REIT | 0.94 | 337 | 0.03 | 0.15 | 4.79 | -NA- | 0.09 | 14.09 | 13.38 | 41.52 | -2.49 | -2.49 | 0.00 | -2.49 | -2.49 | -2.49 | 31.39 | 24.13 |
| **Italy Total** | | | | | 1,096 | 0.09 | 0.49 | 4.54 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Unibail Rodamco | Rental | Retail | REIT | 206.60 | 20,458 | 1.72 | 9.28 | 4.94 | -NA- | 8.37 | 7.80 | -1.90 | 1.81 | -1.62 | -1.62 | 0.00 | -1.62 | -1.62 | -1.62 | 18.25 | 13.02 |
| Eurocommercial Properties NV | Rental | Retail | REIT | 37.98 | 1,785 | 0.15 | 0.81 | 5.53 | 7.45 | 4.91 | 10.32 | 3.75 | 16.75 | 4.60 | 4.60 | 0.00 | 4.60 | 4.60 | 4.60 | 19.48 | 15.66 |
| Wereldhave NV | Rental | Retail | REIT | 40.01 | 1,611 | 0.14 | 0.73 | 7.70 | 3.82 | 1.75 | 5.55 | -7.02 | 6.26 | 1.95 | 0.02 | 1.93 | 1.95 | 1.95 | 1.95 | 18.91 | 14.42 |
| Vastned Retail NV | Rental | Retail | REIT | 40.65 | 738 | 0.06 | 0.33 | 4.82 | 4.25 | 0.36 | 9.14 | 2.02 | 24.72 | -1.57 | -1.57 | 0.00 | -1.57 | -1.57 | -1.57 | 22.48 | 14.19 |
| NSI N.V. | Rental | Diversifie | REIT | 35.60 | 625 | 0.05 | 0.28 | 6.07 | -NA- | -10.70 | -5.48 | 5.60 | 22.05 | 2.40 | 2.40 | 0.00 | 2.40 | 2.40 | 2.40 | 20.80 | 15.50 |
| **Netherlands Total** | | | | | 25,219 | 2.12 | 11.43 | 5.18 | | | | | | | | | | | | | |


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| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Europe Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Entra ASA | Rental | Office | Non REIT | 116.60 | 1,332 | 0.11 | 0.60 | 3.22 | -NA- | -NA- | -NA- | 14.52 | 35.22 | -4.43 | -4.43 | 0.00 | -4.43 | -4.43 | -4.43 | 12.31 | 12.17 |
| **Norway Total** | | | | | 1,332 | 0.11 | 0.60 | 3.22 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Merlin Properties Socimi, S.A. | Rental | Diversifie | REIT | 11.59 | 3,881 | 0.33 | 1.76 | 2.59 | -NA- | -NA- | -NA- | 13.23 | 14.83 | 2.57 | 2.57 | 0.00 | 2.57 | 2.57 | 2.57 | 15.09 | 14.50 |
| Inmobiliaria Colonial S.A. | Rental | Office | REIT | 8.99 | 2,311 | 0.19 | 1.05 | 1.83 | -NA- | -NA- | -NA- | 15.21 | 34.79 | 8.60 | 8.60 | 0.00 | 8.60 | 8.60 | 8.60 | 45.39 | 14.04 |
| Hispania Activos Inmobiliarios, S.A | Rental | Diversifie | Non REIT | 16.85 | 1,489 | 0.13 | 0.68 | 1.87 | -NA- | -NA- | -NA- | 15.76 | 49.19 | 7.32 | 7.32 | 0.00 | 7.32 | 7.32 | 7.32 | 17.36 | 17.72 |
| Axiare Patrimonio SOCIMI, S.A. | Rental | Industrial/ | REIT | 17.58 | 954 | 0.08 | 0.43 | 0.80 | -NA- | -NA- | -NA- | -NA- | 32.59 | -4.56 | -4.56 | 0.00 | -4.56 | -4.56 | -4.56 | 17.38 | 17.38 |
| Lar Espana | Rental | Diversifie | REIT | 9.11 | 814 | 0.07 | 0.37 | 0.42 | -NA- | -NA- | -NA- | -NA- | 34.85 | 2.47 | 2.47 | 0.00 | 2.47 | 2.47 | 2.47 | 14.10 | 14.10 |
| **Spain Total** | | | | | 9,449 | 0.80 | 4.29 | 1.92 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Castellum AB | Rental | Diversifie | Non REIT | 135.80 | 3,736 | 0.31 | 1.69 | 3.68 | 12.44 | 10.73 | 14.26 | 11.01 | 16.85 | -1.88 | -1.88 | 0.00 | -1.88 | -1.88 | -1.88 | 19.71 | 12.60 |
| Fabege AB | Rental | Office | Non REIT | 172.30 | 2,320 | 0.20 | 1.05 | 2.32 | 10.94 | 12.24 | 22.16 | 17.37 | 18.24 | -1.32 | -1.32 | 0.00 | -1.32 | -1.32 | -1.32 | 27.78 | 13.97 |
| Fastighets AB Balder | Rental | Diversifie | Non REIT | 210.00 | 2,078 | 0.17 | 0.94 | 0.00 | -NA- | 34.00 | 37.13 | 20.54 | 17.25 | -4.28 | -4.28 | 0.00 | -4.28 | -4.28 | -4.28 | 29.60 | 19.59 |
| Hemfosa Fastigheter | Rental | Diversifie | Non REIT | 108.20 | 1,657 | 0.14 | 0.75 | 4.07 | -NA- | -NA- | -NA- | 12.03 | 39.27 | -0.55 | -1.55 | 1.00 | -0.55 | -0.55 | -0.55 | 20.42 | 17.71 |
| Wallenstam | Rental | Diversifie | Non REIT | 74.60 | 1,450 | 0.12 | 0.66 | 2.28 | 21.55 | 16.38 | 16.18 | 5.31 | 11.06 | -5.45 | -5.45 | 0.00 | -5.45 | -5.45 | -5.45 | 22.85 | 15.49 |
| Hufvudstaden | Rental | Diversifie | Non REIT | 126.80 | 1,417 | 0.12 | 0.64 | 2.60 | 9.60 | 9.47 | 11.45 | 7.85 | -6.67 | -3.50 | -3.50 | 0.00 | -3.50 | -3.50 | -3.50 | 18.43 | 14.09 |
| Wihlborgs Fastigheter AB | Rental | Diversifie | Non REIT | 191.70 | 1,298 | 0.11 | 0.59 | 3.00 | -NA- | 14.57 | 15.70 | 7.76 | 18.23 | -2.34 | -2.34 | 0.00 | -2.34 | -2.34 | -2.34 | 20.05 | 15.47 |
| Kungsleden AB | Rental | Industrial/ | Non REIT | 55.80 | 1,075 | 0.09 | 0.49 | 3.58 | -NA- | 1.01 | 11.96 | -0.46 | 4.81 | -6.22 | -6.22 | 0.00 | -6.22 | -6.22 | -6.22 | 33.15 | 16.72 |
| Pandox AB | Rental | Lodging/R | Non REIT | 148.00 | 1,011 | 0.09 | 0.46 | 2.77 | -NA- | -NA- | -NA- | -NA- | 8.72 | -6.62 | -6.62 | 0.00 | -6.62 | -6.62 | -6.62 | 17.10 | 17.10 |
| Klovern B | Rental | Diversifie | Non REIT | 10.45 | 602 | 0.05 | 0.27 | 2.87 | -NA- | 11.31 | 18.01 | 9.64 | 16.66 | -2.52 | -2.52 | 0.00 | -2.52 | -2.52 | -2.52 | 69.86 | 19.22 |
| Dios Fastigheter AB | Rental | Diversifie | Non REIT | 55.80 | 479 | 0.04 | 0.22 | 3.58 | -NA- | -NA- | -NA- | 8.45 | 32.87 | 0.09 | 0.09 | 0.00 | 0.09 | 0.09 | 0.09 | 19.11 | 17.67 |
| D. Carnegie & Co AB | Rental | Residenti | Non REIT | 122.80 | 448 | 0.04 | 0.20 | 0.00 | -NA- | -NA- | -NA- | -NA- | 11.64 | 0.45 | 0.45 | 0.00 | 0.45 | 0.45 | 0.45 | 18.70 | 18.70 |
| Catena AB | Rental | Industrial | Non REIT | 160.00 | 252 | 0.02 | 0.11 | 2.19 | -NA- | -NA- | -NA- | -NA- | -NA- | 2.89 | 2.89 | 0.00 | 2.89 | 2.89 | 2.89 | 15.42 | 15.42 |
| **Sweden Total** | | | | | 17,823 | 1.50 | 8.07 | 2.66 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Swiss Prime Site AG | Non-Rental | Diversifie | Non REIT | 90.00 | 5,486 | 0.46 | 2.49 | 4.11 | -NA- | 10.62 | 10.38 | 10.24 | 13.85 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12.99 | 9.89 |
| PSP Swiss Property AG | Rental | Diversifie | Non REIT | 91.55 | 3,098 | 0.26 | 1.40 | 3.66 | -NA- | 9.20 | 6.71 | 3.45 | 6.81 | -0.87 | -0.87 | 0.00 | -0.87 | -0.87 | -0.87 | 13.97 | 10.87 |
| Allreal Holding AG | Non-Rental | Diversifie | Non REIT | 161.90 | 1,964 | 0.17 | 0.89 | 3.55 | -NA- | 6.53 | 9.27 | 8.80 | 11.62 | -1.76 | -1.76 | 0.00 | -1.76 | -1.76 | -1.76 | 16.43 | 9.14 |
| Mobimo Holding AG | Non-Rental | Diversifie | Non REIT | 260.00 | 1,367 | 0.12 | 0.62 | 3.85 | -NA- | 9.26 | 9.88 | 12.45 | 4.25 | -0.57 | -0.57 | 0.00 | -0.57 | -0.57 | -0.57 | 12.50 | 10.18 |
| **Switzerland Total** | | | | | 11,914 | 1.01 | 5.40 | 3.87 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Land Securities Group PLC | Rental | Diversifie | REIT | 10.02 | 8,140 | 0.69 | 3.69 | 4.23 | 3.68 | -0.46 | 7.86 | -4.48 | 4.78 | -0.62 | -0.62 | 0.00 | -0.62 | -0.62 | -0.62 | 22.99 | 16.14 |
| British land company | Rental | Diversifie | REIT | 6.69 | 7,652 | 0.64 | 3.47 | 4.43 | 3.10 | 0.97 | 7.57 | -3.09 | 19.77 | -2.22 | -3.31 | 1.09 | -2.22 | -2.22 | -2.22 | 20.87 | 17.58 |
| SEGRO | Rental | Industrial | REIT | 5.81 | 6,611 | 0.56 | 3.00 | 0.58 | 0.96 | -2.17 | 22.58 | 16.72 | 35.08 | -0.95 | -0.95 | 0.00 | -0.95 | -0.95 | -0.95 | 45.67 | 55.09 |
| Hammerson Plc | Rental | Retail | REIT | 4.93 | 4,460 | 0.38 | 2.02 | 4.99 | 4.80 | -1.40 | 4.30 | -6.57 | -5.29 | -9.87 | -9.87 | 0.00 | -9.87 | -9.87 | -9.87 | 22.29 | 12.85 |
| Derwent London Plc | Rental | Office | REIT | 29.26 | 3,339 | 0.28 | 1.51 | 1.91 | 14.37 | 9.63 | 8.17 | -1.38 | 23.05 | -6.16 | -6.16 | 0.00 | -6.16 | -6.16 | -6.16 | 25.37 | 23.58 |
| Shaftesbury Plc | Rental | Diversifie | REIT | 10.00 | 2,613 | 0.22 | 1.18 | 1.60 | 16.53 | 10.99 | 14.40 | 10.32 | 15.92 | -3.44 | -4.21 | 0.78 | -3.43 | -3.44 | -3.44 | 18.83 | 10.24 |
| Great Portland Estates Plc | Rental | Diversifie | REIT | 6.65 | 2,473 | 0.21 | 1.12 | 1.56 | 7.04 | 7.73 | 7.81 | -4.19 | 8.55 | -3.41 | -3.41 | 0.00 | -3.41 | -3.41 | -3.41 | 21.81 | 18.96 |
| Capital & Counties Properties PLC | Rental | Retail | Non REIT | 2.95 | 2,459 | 0.21 | 1.11 | 0.51 | -NA- | -NA- | 4.56 | -8.01 | 9.01 | -7.73 | -7.73 | 0.00 | -7.73 | -7.73 | -7.73 | 21.30 | 21.31 |
| Tritax Big Box REIT | Rental | Industrial | REIT | 1.49 | 2,317 | 0.20 | 1.05 | 4.08 | -NA- | -NA- | -NA- | 14.70 | 12.22 | 0.13 | 0.13 | 0.00 | 0.13 | 0.13 | 0.13 | 9.55 | 9.97 |
| INTU Properties Plc | Rental | Retail | REIT | 2.25 | 2,278 | 0.19 | 1.03 | 6.21 | 1.72 | -7.86 | -1.69 | -9.92 | -11.43 | -10.91 | -10.91 | 0.00 | -10.91 | -10.91 | -10.91 | 26.44 | 25.44 |
| Unite Group Plc | Rental | Residenti | REIT | 7.97 | 2,160 | 0.18 | 0.98 | 2.42 | -NA- | 12.60 | 24.82 | 19.99 | 39.18 | -0.99 | -0.99 | 0.00 | -0.99 | -0.99 | -0.99 | 45.42 | 14.27 |
| Assura plc | Rental | Healthcar | REIT | 0.62 | 1,488 | 0.13 | 0.67 | 3.54 | -NA- | -NA- | -NA- | -NA- | 23.20 | -3.60 | -3.60 | 0.00 | -3.60 | -3.60 | -3.60 | 31.47 | 16.07 |
| Big Yellow Group Plc | Rental | Self | REIT | 8.68 | 1,435 | 0.12 | 0.65 | 3.39 | -NA- | 9.49 | 21.49 | 15.71 | 30.36 | -0.23 | -0.23 | 0.00 | -0.23 | -0.23 | -0.23 | 25.17 | 14.08 |
| Workspace Group Plc | Rental | Office | REIT | 10.35 | 1,420 | 0.12 | 0.64 | 2.23 | 8.48 | -5.55 | 27.77 | 11.26 | 40.15 | 4.18 | 3.29 | 0.88 | 4.17 | 4.18 | 4.18 | 35.79 | 19.76 |
| Grainger Plc | Non-Rental | Residenti | Non REIT | 2.89 | 1,348 | 0.11 | 0.61 | 1.68 | 26.15 | 3.66 | 19.57 | 15.74 | 23.10 | -0.31 | -0.31 | 0.00 | -0.31 | -0.31 | -0.31 | 41.73 | 12.74 |
| LondonMetric Property Plc | Rental | Diversifie | REIT | 1.79 | 1,305 | 0.11 | 0.59 | 4.24 | -NA- | 9.10 | 14.54 | 8.48 | 26.56 | -3.66 | -3.66 | 0.00 | -3.66 | -3.66 | -3.66 | 15.32 | 12.04 |
| Safestore Ltd. | Rental | Self | REIT | 4.99 | 1,158 | 0.10 | 0.52 | 2.46 | -NA- | 14.19 | 34.07 | 25.34 | 38.08 | -0.16 | -0.16 | 0.00 | -0.16 | -0.16 | -0.16 | 32.06 | 13.69 |
| NewRiver REIT plc | Rental | Retail | REIT | 3.00 | 1,021 | 0.09 | 0.46 | 6.62 | -NA- | -NA- | -55.91 | -77.68 | 2.31 | -10.14 | -10.14 | 0.00 | -10.14 | -10.14 | -10.14 | 45.02 | 61.92 |
| F&C Commercial Property Trust | Rental | Diversifie | Non REIT | 1.44 | 867 | 0.07 | 0.39 | 4.16 | -NA- | -NA- | 11.00 | 5.20 | 10.59 | 6.62 | 6.25 | 0.37 | 6.62 | 6.62 | 6.62 | 12.71 | 12.72 |
| Primary Health Properties | Rental | Healthcar | REIT | 1.16 | 752 | 0.06 | 0.34 | 4.58 | 12.69 | 16.08 | 16.26 | 16.55 | 14.05 | -0.04 | -1.20 | 1.15 | -0.05 | -0.04 | -0.04 | 16.23 | 8.61 |
| UK Commercial Property Trust | Rental | Diversifie | Non REIT | 0.90 | 673 | 0.06 | 0.31 | 4.07 | -NA- | 8.36 | 10.16 | 4.17 | 11.93 | 2.03 | 2.03 | 0.00 | 2.03 | 2.03 | 2.03 | 13.69 | 11.03 |
| Hansteen Holding PLC | Rental | Industrial | REIT | 1.42 | 651 | 0.05 | 0.30 | 4.23 | -NA- | 5.46 | 15.39 | 12.92 | 34.55 | -0.70 | -0.70 | 0.00 | -0.70 | -0.70 | -0.70 | 19.57 | 12.67 |
| GCP Student Living plc | Rental | Residenti | REIT | 1.43 | 627 | 0.05 | 0.28 | 4.07 | -NA- | -NA- | -NA- | -NA- | -NA- | -0.97 | -0.97 | 0.00 | -0.97 | -0.97 | -0.97 | 7.07 | 7.07 |
| ESP Empiric Student Property | Rental | Residenti | REIT | 0.88 | 588 | 0.05 | 0.27 | 5.99 | -NA- | -NA- | -NA- | -NA- | -14.71 | -5.12 | -5.12 | 0.00 | -5.12 | -5.12 | -5.12 | 12.00 | 12.00 |
| Picton Property Income Limited | Rental | Diversifie | Non REIT | 0.88 | 542 | 0.05 | 0.25 | 3.86 | -NA- | 3.03 | 23.26 | 11.78 | 14.25 | 5.07 | 5.07 | 0.00 | 5.07 | 5.07 | 5.07 | 27.66 | 10.00 |
| RDI REIT P.L.C | Rental | Diversifie | REIT | 0.35 | 503 | 0.04 | 0.23 | 7.41 | -NA- | -16.72 | 6.07 | -6.71 | -3.33 | -4.67 | -4.67 | 0.00 | -4.67 | -4.67 | -4.67 | 33.44 | 13.73 |
| Custodian REIT plc | Rental | Diversifie | REIT | 1.17 | 453 | 0.04 | 0.21 | 5.49 | -NA- | -NA- | -NA- | -NA- | -NA- | 1.16 | -0.21 | 1.38 | 1.17 | 1.16 | 1.16 | 6.05 | 6.05 |
| Standard Life Investment | Rental | Industrial/ | REIT | 0.94 | 422 | 0.04 | 0.19 | 5.06 | -NA- | 6.57 | 14.51 | 9.90 | 14.17 | 0.80 | 0.80 | 0.00 | 0.80 | 0.80 | 0.80 | 22.30 | 7.81 |
| Medicx Fund Limited | Rental | Healthcar | Non REIT | 0.83 | 403 | 0.03 | 0.18 | 7.25 | -NA- | -34.93 | -56.89 | -77.02 | 0.34 | -1.43 | -1.43 | 0.00 | -1.43 | -1.43 | -1.43 | 30.71 | 38.47 |
| Schroder Real Estate Investment Trust | Rental | Diversifie | REIT | 0.63 | 372 | 0.03 | 0.17 | 3.94 | -NA- | -0.01 | 14.63 | 5.44 | 15.21 | 3.97 | 3.97 | 0.00 | 3.97 | 3.97 | 3.97 | 29.40 | 11.21 |
| Helical Bar Plc | Non-Rental | Industrial/ | Non REIT | 3.18 | 356 | 0.03 | 0.16 | 2.74 | 18.36 | -0.52 | 9.04 | -3.59 | 10.86 | -6.62 | -6.62 | 0.00 | -6.62 | -6.62 | -6.62 | 23.79 | 21.28 |
| Phoenix Spree Deutschland Limited | Rental | Residenti | Non REIT | 3.90 | 350 | 0.03 | 0.16 | 1.46 | -NA- | -NA- | -NA- | -NA- | -NA- | -0.76 | -0.76 | 0.00 | -0.76 | -0.76 | -0.76 | 19.42 | 19.42 |
| Capital & Regional Plc | Rental | Retail | REIT | 0.56 | 347 | 0.03 | 0.16 | 6.21 | -NA- | -NA- | -NA- | -NA- | 8.91 | -3.59 | -3.59 | 0.00 | -3.59 | -3.59 | -3.59 | 58.04 | 15.29 |
| Target Healthcare REIT Limited | Rental | Healthcar | REIT | 1.15 | 331 | 0.03 | 0.15 | 5.50 | -NA- | -NA- | -NA- | 9.34 | 9.05 | 2.22 | 2.22 | 0.00 | 2.22 | 2.22 | 2.22 | 6.46 | 7.02 |
| Regional REIT Limited | Rental | Industrial/ | REIT | 1.01 | 319 | 0.03 | 0.14 | 6.86 | -NA- | -NA- | -NA- | -NA- | 3.87 | -1.94 | -1.94 | 0.00 | -1.94 | -1.94 | -1.94 | 7.06 | 7.06 |
| Daejan Holdings Plc | Rental | Diversifie | Non REIT | 59.50 | 308 | 0.03 | 0.14 | 1.65 | 7.63 | 6.69 | 15.79 | 4.39 | -4.45 | -1.90 | -1.90 | 0.00 | -1.90 | -1.90 | -1.90 | 22.82 | 18.63 |
| F&C UK Real Estate Investments | Rental | Diversifie | REIT | 1.05 | 289 | 0.02 | 0.13 | 4.74 | -NA- | 4.45 | 16.91 | 8.56 | 9.95 | 2.18 | 2.18 | 0.00 | 2.18 | 2.18 | 2.18 | 19.99 | 9.87 |
| **UK Total** | | | | | 62,831 | 5.31 | 28.46 | 3.38 | | | | | | | | | | | | | |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | EUR | 4,453.70 | 219,271.25 | 100.00 | 3.46 | 7.93 | 5.39 | 12.74 | 3.94 | 16.06 | -1.03 | -1.03 | -1.03 | -1.03 | 16.38 | 10.62 |
| Eurozone | EUR | 5,957.09 | 125,810.69 | 57.38 | 3.57 | 10.47 | 7.14 | 13.80 | 7.91 | 20.64 | -0.69 | -0.69 | -0.69 | -0.69 | 17.02 | 11.34 |
| Europe Ex UK | EUR | 6,613.33 | 156,440.66 | 71.35 | 3.49 | 10.73 | 7.76 | 13.42 | 7.69 | 17.86 | -0.81 | -0.81 | -0.81 | -0.81 | 16.32 | 10.68 |
| Europe Ex UK Dividend + | EUR | 5,492.58 | 152,026.06 | 69.33 | 3.58 | -NA- | 8.17 | 12.98 | 7.30 | 17.87 | -0.80 | -0.80 | -0.80 | -0.80 | 16.08 | 10.68 |
| Europe (UK Restricted) | EUR | 4,465.23 | 199,128.54 | 90.81 | 3.47 | 7.77 | 6.15 | 12.98 | 5.13 | 16.57 | -0.98 | -0.98 | -0.98 | -0.98 | 16.24 | 10.41 |
| Euro Zone Capped | EUR | 5,322.62 | 92,676.04 | 42.27 | 3.60 | -NA- | -NA- | 14.08 | 9.01 | 22.16 | -0.13 | -0.13 | -0.13 | -0.13 | 11.87 | 10.89 |
| Europe Capped | EUR | 4,352.28 | 218,886.69 | 99.82 | 3.46 | -NA- | -NA- | 12.89 | 4.05 | 16.14 | -1.03 | -1.03 | -1.03 | -1.03 | 11.52 | 10.60 |
| Europe Ex UK Capped | EUR | 6,269.40 | 143,809.31 | 65.59 | 3.45 | -NA- | -NA- | 13.76 | 8.49 | 18.60 | -0.65 | -0.65 | -0.65 | -0.65 | 11.47 | 10.53 |
| Europe Liquid 40 Capped | EUR | 4,050.17 | 157,801.03 | 71.97 | 3.41 | -NA- | -NA- | -NA- | 2.96 | 15.49 | -1.44 | -1.44 | -1.44 | -1.44 | 12.32 | 11.39 |
| Europe Liquid 40 Ex UK Capped | EUR | 6,614.67 | 89,088.80 | 40.63 | 3.56 | -NA- | -NA- | 13.13 | 7.41 | 17.09 | -0.75 | -0.75 | -0.75 | -0.75 | 11.74 | 10.81 |
| UK | EUR | 2,338.67 | 62,830.60 | 28.65 | 3.38 | 3.36 | 0.58 | 10.28 | -3.65 | 12.15 | -1.57 | -1.57 | -1.57 | -1.57 | 20.95 | 15.92 |
| Netherlands | EUR | 3,849.90 | 25,218.57 | 11.50 | 5.18 | 7.11 | 1.94 | 6.71 | -1.72 | 4.08 | -0.88 | -0.88 | -0.88 | -0.88 | 17.70 | 12.99 |
| France | EUR | 9,559.27 | 22,538.69 | 10.28 | 4.32 | 13.73 | 8.99 | 11.60 | 5.76 | 23.77 | 0.70 | 0.70 | 0.70 | 0.70 | 18.52 | 13.68 |
| Austria | EUR | 1,487.36 | 4,801.44 | 2.19 | 2.47 | 2.00 | 2.08 | 20.62 | 20.13 | 34.78 | -1.18 | -1.18 | -1.18 | -1.18 | 32.18 | 12.52 |
| Sweden | EUR | 13,921.62 | 17,823.18 | 8.13 | 2.66 | 14.69 | 13.69 | 16.38 | 9.86 | 11.48 | -2.37 | -2.37 | -2.37 | -2.37 | 22.12 | 12.05 |
| Germany | EUR | 2,096.54 | 50,427.89 | 23.00 | 2.79 | 8.48 | 7.34 | 18.46 | 14.09 | 26.98 | -2.33 | -2.33 | -2.33 | -2.33 | 22.69 | 13.97 |
| Switzerland | EUR | 5,274.16 | 11,914.39 | 5.43 | 3.87 | 9.97 | 11.60 | 8.30 | 3.02 | 1.03 | 0.46 | 0.46 | 0.46 | 0.46 | 13.98 | 9.34 |
| Belgium | EUR | 4,127.57 | 7,737.01 | 3.53 | 4.51 | 8.17 | 7.21 | 12.33 | 7.76 | 12.55 | 0.95 | 0.95 | 0.95 | 0.95 | 12.04 | 8.76 |
| Italy | EUR | 2,416.08 | 1,096.18 | 0.50 | 4.54 | 5.63 | -0.81 | 13.18 | 9.83 | 48.21 | -3.06 | -3.06 | -3.06 | -3.06 | 29.63 | 18.90 |
| Spain | EUR | 39.49 | 9,448.68 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 14.43 | 28.59 | 3.91 | 3.91 | 3.91 | 3.91 | 34.25 | 12.06 |
| Norway | EUR | 219.93 | 1,332.07 | 0.61 | 3.22 | -7.55 | -11.42 | 8.33 | 9.97 | 21.18 | -1.84 | -1.84 | -1.84 | -1.84 | 42.63 | 12.34 |
| Finland | EUR | 6,325.07 | 1,429.11 | 0.65 | 1.45 | 6.94 | 4.32 | 10.37 | 7.24 | 20.60 | 0.92 | 0.92 | 0.92 | 0.92 | 23.76 | 14.25 |
| Europe Liquid 40 | EUR | 4,205.48 | 167,839.63 | 76.54 | 3.45 | 7.45 | 4.95 | 11.88 | 2.71 | 15.03 | -1.51 | -1.51 | -1.51 | -1.51 | 17.05 | 11.42 |
| Developed Europe Liquid 40 ex UK | EUR | 7,240.41 | 125,858.36 | 57.40 | 3.55 | -NA- | -NA- | 12.97 | 6.79 | 16.94 | -1.13 | -1.13 | -1.13 | -1.13 | 12.41 | 11.25 |
| Ireland | EUR | 114.47 | 2,673.44 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 29.10 | 1.46 | 1.46 | 1.46 | 1.46 | 12.32 | 12.32 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | EUR | 2,770.80 | 220,573.72 | 100.00 | 3.45 | -NA- | -NA- | 12.80 | 4.03 | 16.00 | -1.06 | -1.06 | -1.06 | -1.06 | 35.24 | 10.56 |
| Israel Index | EUR | 2,281.13 | 1,302.47 | 0.59 | 2.12 | -NA- | -NA- | 20.23 | 14.94 | 5.90 | -5.91 | -5.91 | -5.91 | -5.91 | 36.61 | 15.02 |


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### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | USD | 5,508.37 | 273,157.16 | 100.00 | 3.46 | 8.70 | 3.58 | 10.82 | 7.43 | 33.78 | 2.67 | 2.67 | 2.67 | 2.67 | 20.55 | 12.38 |
| Eurozone | USD | 7,312.70 | 156,728.66 | 57.38 | 3.57 | 11.23 | 5.30 | 11.87 | 11.53 | 39.06 | 3.03 | 3.03 | 3.03 | 3.03 | 22.03 | 14.13 |
| Europe Ex UK | USD | 8,175.06 | 194,885.95 | 71.35 | 3.49 | 11.52 | 5.91 | 11.49 | 11.30 | 35.86 | 2.90 | 2.90 | 2.90 | 2.90 | 21.34 | 13.52 |
| Europe Ex UK Dividend + | USD | 5,647.70 | 189,386.47 | 69.33 | 3.58 | -NA- | 6.31 | 11.06 | 10.89 | 35.87 | 2.91 | 2.91 | 2.91 | 2.91 | 21.11 | 13.49 |
| Europe (UK Restricted) | USD | 2,153.11 | 248,064.37 | 90.81 | 3.47 | -NA- | 4.33 | 11.06 | 8.65 | 34.38 | 2.73 | 2.73 | 2.73 | 2.73 | 20.64 | 12.55 |
| Euro Zone Capped | USD | 6,536.15 | 115,451.18 | 42.27 | 3.60 | -NA- | -NA- | 12.14 | 12.66 | 40.82 | 3.61 | 3.61 | 3.61 | 3.61 | 14.59 | 13.82 |
| Europe Capped | USD | 5,383.93 | 272,678.10 | 99.82 | 3.46 | -NA- | -NA- | 10.97 | 7.54 | 33.87 | 2.67 | 2.67 | 2.67 | 2.67 | 13.29 | 12.35 |
| Europe Ex UK Capped | USD | 7,752.78 | 179,150.45 | 65.59 | 3.45 | -NA- | -NA- | 11.82 | 12.13 | 36.72 | 3.07 | 3.07 | 3.07 | 3.07 | 14.00 | 13.44 |
| Europe Liquid 40 Capped | USD | 4,008.34 | 196,580.63 | 71.97 | 3.41 | -NA- | -NA- | -NA- | 6.41 | 33.13 | 2.25 | 2.25 | 2.25 | 2.25 | 13.06 | 13.01 |
| Europe Liquid 40 Ex UK Capped | USD | 6,546.16 | 110,982.38 | 40.63 | 3.56 | -NA- | -NA- | 11.20 | 11.01 | 34.97 | 2.96 | 2.96 | 2.96 | 2.96 | 14.13 | 13.58 |
| UK | USD | 2,906.70 | 78,271.21 | 28.65 | 3.38 | 4.13 | -1.14 | 8.41 | -0.42 | 29.28 | 2.12 | 2.12 | 2.12 | 2.12 | 22.79 | 15.23 |
| Netherlands | USD | 4,650.57 | 31,416.04 | 11.50 | 5.18 | 7.75 | 0.20 | 4.89 | 1.57 | 19.97 | 2.83 | 2.83 | 2.83 | 2.83 | 22.44 | 15.08 |
| France | USD | 11,818.53 | 28,077.57 | 10.28 | 4.32 | 14.54 | 7.11 | 9.70 | 9.30 | 42.68 | 4.47 | 4.47 | 4.47 | 4.47 | 23.23 | 15.93 |
| Austria | USD | 2,113.17 | 5,981.40 | 2.19 | 2.47 | 3.81 | 0.34 | 18.57 | 24.16 | 55.36 | 2.51 | 2.51 | 2.51 | 2.51 | 35.31 | 14.75 |
| Sweden | USD | 17,302.97 | 22,203.22 | 8.13 | 2.66 | 15.54 | 11.74 | 14.40 | 13.55 | 28.50 | 1.28 | 1.28 | 1.28 | 1.28 | 26.75 | 14.63 |
| Germany | USD | 2,596.22 | 62,820.54 | 23.00 | 2.79 | 9.27 | 5.51 | 16.45 | 17.91 | 46.37 | 1.33 | 1.33 | 1.33 | 1.33 | 28.01 | 16.57 |
| Switzerland | USD | 6,555.17 | 14,842.36 | 5.43 | 3.87 | 10.79 | 9.69 | 6.46 | 6.47 | 16.46 | 4.22 | 4.22 | 4.22 | 4.22 | 17.56 | 11.52 |
| Belgium | USD | 5,096.71 | 9,638.38 | 3.53 | 4.51 | 8.94 | 5.36 | 10.42 | 11.37 | 29.74 | 4.73 | 4.73 | 4.73 | 4.73 | 16.34 | 11.63 |
| Italy | USD | 2,988.84 | 1,365.57 | 0.50 | 4.54 | 6.39 | -2.52 | 11.25 | 13.52 | 70.85 | 0.57 | 0.57 | 0.57 | 0.57 | 33.61 | 21.05 |
| Spain | USD | 44.82 | 11,770.69 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 18.26 | 48.23 | 7.80 | 7.80 | 7.80 | 7.80 | 35.16 | 15.61 |
| Norway | USD | 273.34 | 1,659.42 | 0.61 | 3.22 | -6.86 | -12.93 | 6.48 | 13.66 | 39.69 | 1.84 | 1.84 | 1.84 | 1.84 | 44.07 | 14.84 |
| Finland | USD | 7,830.46 | 1,780.31 | 0.65 | 1.45 | 7.71 | 2.53 | 8.50 | 10.83 | 39.01 | 4.70 | 4.70 | 4.70 | 4.70 | 28.48 | 17.04 |
| Europe Liquid 40 | USD | 4,160.59 | 209,086.22 | 76.54 | 3.45 | -NA- | 3.15 | 9.98 | 6.15 | 32.59 | 2.17 | 2.17 | 2.17 | 2.17 | 20.97 | 13.07 |
| Developed Europe Liquid 40 ex UK | USD | 7,160.79 | 156,788.05 | 57.40 | 3.55 | -NA- | -NA- | 11.04 | 10.37 | 34.80 | 2.57 | 2.57 | 2.57 | 2.57 | 14.73 | 13.91 |
| Ireland | USD | 132.10 | 3,330.44 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 48.82 | 5.26 | 5.26 | 5.26 | 5.26 | 14.97 | 14.97 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | USD | 2,720.90 | 274,779.71 | 100.00 | 3.45 | -NA- | -NA- | 10.88 | 7.51 | 33.72 | 2.64 | 2.64 | 2.64 | 2.64 | 35.69 | 12.31 |
| Israel Index | USD | 2,835.18 | 1,622.55 | 0.59 | 2.12 | -NA- | -NA- | 18.18 | 18.79 | 22.08 | -2.39 | -2.39 | -2.39 | -2.39 | 36.16 | 13.80 |


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### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | GBP | 6,242.61 | 192,086.89 | 100.00 | 3.46 | 9.48 | 7.11 | 13.26 | 9.40 | 18.36 | -2.33 | -2.33 | -2.33 | -2.33 | 17.86 | 11.33 |
| Eurozone | GBP | 8,287.46 | 110,213.19 | 57.38 | 3.57 | 12.02 | 8.89 | 14.33 | 13.58 | 23.03 | -1.99 | -1.99 | -1.99 | -1.99 | 20.04 | 14.44 |
| Europe Ex UK | GBP | 9,264.76 | 137,045.78 | 71.35 | 3.49 | 12.31 | 9.52 | 13.94 | 13.34 | 20.20 | -2.12 | -2.12 | -2.12 | -2.12 | 19.45 | 13.79 |
| Europe Ex UK Dividend + | GBP | 7,118.69 | 133,178.49 | 69.33 | 3.58 | -NA- | 9.93 | 13.50 | 12.93 | 20.21 | -2.10 | -2.10 | -2.10 | -2.10 | 19.31 | 13.79 |
| Europe (UK Restricted) | GBP | 2,440.12 | 174,441.39 | 90.81 | 3.47 | -NA- | 7.88 | 13.50 | 10.65 | 18.89 | -2.28 | -2.28 | -2.28 | -2.28 | 18.17 | 11.92 |
| Euro Zone Capped | GBP | 7,407.39 | 81,186.44 | 42.27 | 3.60 | -NA- | -NA- | 14.61 | 14.73 | 24.59 | -1.44 | -1.44 | -1.44 | -1.44 | 14.15 | 14.06 |
| Europe Capped | GBP | 6,101.59 | 191,750.01 | 99.82 | 3.46 | -NA- | -NA- | 13.41 | 9.51 | 18.44 | -2.33 | -2.33 | -2.33 | -2.33 | 11.88 | 11.29 |
| Europe Ex UK Capped | GBP | 8,786.19 | 125,980.42 | 65.59 | 3.45 | -NA- | -NA- | 14.28 | 14.19 | 20.96 | -1.95 | -1.95 | -1.95 | -1.95 | 13.65 | 13.73 |
| Europe Liquid 40 Capped | GBP | 4,542.63 | 138,237.50 | 71.97 | 3.41 | -NA- | -NA- | -NA- | 8.37 | 17.78 | -2.74 | -2.74 | -2.74 | -2.74 | 12.44 | 12.19 |
| Europe Liquid 40 Ex UK Capped | GBP | 7,418.74 | 78,043.93 | 40.63 | 3.56 | -NA- | -NA- | 13.65 | 13.05 | 19.41 | -2.06 | -2.06 | -2.06 | -2.06 | 13.85 | 13.90 |
| UK | GBP | 3,310.85 | 55,041.11 | 28.65 | 3.38 | 4.91 | 2.23 | 10.79 | 1.41 | 14.37 | -2.86 | -2.86 | -2.86 | -2.86 | 19.26 | 12.06 |
| Netherlands | GBP | 5,270.48 | 22,092.08 | 11.50 | 5.18 | 8.51 | 3.61 | 7.20 | 3.44 | 6.14 | -2.18 | -2.18 | -2.18 | -2.18 | 20.32 | 14.85 |
| France | GBP | 13,393.89 | 19,744.43 | 10.28 | 4.32 | 15.34 | 10.76 | 12.11 | 11.31 | 26.23 | -0.62 | -0.62 | -0.62 | -0.62 | 21.20 | 16.03 |
| Austria | GBP | 2,394.84 | 4,206.18 | 2.19 | 2.47 | -NA- | 3.75 | 21.18 | 26.44 | 37.45 | -2.48 | -2.48 | -2.48 | -2.48 | 33.18 | 15.60 |
| Sweden | GBP | 19,609.39 | 15,613.53 | 8.13 | 2.66 | 16.35 | 15.55 | 16.91 | 15.63 | 13.69 | -3.65 | -3.65 | -3.65 | -3.65 | 26.15 | 14.54 |
| Germany | GBP | 2,942.29 | 44,176.04 | 23.00 | 2.79 | 10.03 | 9.10 | 19.01 | 20.08 | 29.50 | -3.61 | -3.61 | -3.61 | -3.61 | 28.12 | 17.64 |
| Switzerland | GBP | 7,428.95 | 10,437.29 | 5.43 | 3.87 | 11.57 | 13.42 | 8.80 | 8.42 | 3.03 | -0.86 | -0.86 | -0.86 | -0.86 | 16.57 | 11.84 |
| Belgium | GBP | 5,776.08 | 6,777.81 | 3.53 | 4.51 | 9.70 | 8.94 | 12.84 | 13.42 | 14.79 | -0.38 | -0.38 | -0.38 | -0.38 | 15.33 | 11.93 |
| Italy | GBP | 3,387.24 | 960.28 | 0.50 | 4.54 | 7.13 | 0.81 | 13.70 | 15.60 | 51.15 | -4.33 | -4.33 | -4.33 | -4.33 | 31.62 | 20.92 |
| Spain | GBP | 50.79 | 8,277.27 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 20.44 | 31.14 | 2.55 | 2.55 | 2.55 | 2.55 | 33.78 | 14.06 |
| Norway | GBP | 309.78 | 1,166.92 | 0.61 | 3.22 | -6.21 | -9.97 | 8.83 | 15.75 | 23.58 | -3.13 | -3.13 | -3.13 | -3.13 | 42.02 | 15.54 |
| Finland | GBP | 8,874.23 | 1,251.94 | 0.65 | 1.45 | 8.47 | 6.03 | 10.88 | 12.87 | 22.99 | -0.40 | -0.40 | -0.40 | -0.40 | 26.69 | 16.84 |
| Europe Liquid 40 | GBP | 4,715.18 | 147,031.55 | 76.54 | 3.45 | -NA- | 6.66 | 12.40 | 8.10 | 17.31 | -2.81 | -2.81 | -2.81 | -2.81 | 18.38 | 12.29 |
| Developed Europe Liquid 40 ex UK | GBP | 8,115.29 | 110,254.95 | 57.40 | 3.55 | -NA- | -NA- | 13.49 | 12.40 | 19.26 | -2.43 | -2.43 | -2.43 | -2.43 | 14.42 | 14.30 |
| Ireland | GBP | 149.71 | 2,342.00 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 31.66 | 0.13 | 0.13 | 0.13 | 0.13 | 15.16 | 15.16 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | GBP | 3,083.58 | 193,227.88 | 100.00 | 3.45 | -NA- | -NA- | 13.32 | 9.49 | 18.30 | -2.36 | -2.36 | -2.36 | -2.36 | 35.37 | 11.28 |
| Israel Index | GBP | 3,213.10 | 1,140.99 | 0.59 | 2.12 | -NA- | -NA- | 20.78 | 20.97 | 8.00 | -7.14 | -7.14 | -7.14 | -7.14 | 36.78 | 15.80 |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | JPY | 5,874.32 | 29,816,470.08 | 100.00 | 3.46 | 7.87 | 3.86 | 14.86 | 4.83 | 29.72 | -0.51 | -0.51 | -0.51 | -0.51 | 22.26 | 13.63 |
| Eurozone | JPY | 7,798.52 | 17,107,717.07 | 57.38 | 3.57 | 10.38 | 5.57 | 15.94 | 8.84 | 34.84 | -0.17 | -0.17 | -0.17 | -0.17 | 23.00 | 13.77 |
| Europe Ex UK | JPY | 8,718.17 | 21,272,775.65 | 71.35 | 3.49 | 10.67 | 6.19 | 15.56 | 8.61 | 31.73 | -0.29 | -0.29 | -0.29 | -0.29 | 22.23 | 13.08 |
| Europe Ex UK Dividend + | JPY | 5,563.35 | 20,672,479.91 | 69.33 | 3.58 | -NA- | 6.59 | 15.11 | 8.21 | 31.75 | -0.28 | -0.28 | -0.28 | -0.28 | 21.91 | 13.09 |
| Europe (UK Restricted) | JPY | 2,296.16 | 27,077,466.78 | 90.81 | 3.47 | -NA- | 4.60 | 15.11 | 6.03 | 30.30 | -0.46 | -0.46 | -0.46 | -0.46 | 22.11 | 13.30 |
| Euro Zone Capped | JPY | 6,970.38 | 12,602,073.72 | 42.27 | 3.60 | -NA- | -NA- | 16.23 | 9.94 | 36.54 | 0.39 | 0.39 | 0.39 | 0.39 | 15.68 | 13.45 |
| Europe Capped | JPY | 5,741.62 | 29,764,177.67 | 99.82 | 3.46 | -NA- | -NA- | 15.02 | 4.94 | 29.80 | -0.51 | -0.51 | -0.51 | -0.51 | 15.45 | 13.62 |
| Europe Ex UK Capped | JPY | 8,267.84 | 19,555,167.61 | 65.59 | 3.45 | -NA- | -NA- | 15.90 | 9.42 | 32.56 | -0.13 | -0.13 | -0.13 | -0.13 | 14.94 | 12.91 |
| Europe Liquid 40 Capped | JPY | 4,274.63 | 21,457,759.20 | 71.97 | 3.41 | -NA- | -NA- | -NA- | 3.84 | 29.08 | -0.93 | -0.93 | -0.93 | -0.93 | 14.33 | 14.18 |
| Europe Liquid 40 Ex UK Capped | JPY | 6,981.06 | 12,114,281.34 | 40.63 | 3.56 | -NA- | -NA- | 15.25 | 8.33 | 30.87 | -0.23 | -0.23 | -0.23 | -0.23 | 15.09 | 13.15 |
| UK | JPY | 3,099.81 | 8,543,694.43 | 28.65 | 3.38 | 3.33 | -0.88 | 12.36 | -2.83 | 25.35 | -1.05 | -1.05 | -1.05 | -1.05 | 25.64 | 18.92 |
| Netherlands | JPY | 4,959.54 | 3,429,217.63 | 11.50 | 5.18 | 6.93 | 0.46 | 8.71 | -0.88 | 16.33 | -0.36 | -0.36 | -0.36 | -0.36 | 23.84 | 15.57 |
| France | JPY | 12,603.69 | 3,064,807.43 | 10.28 | 4.32 | 13.67 | 7.39 | 13.70 | 6.66 | 38.34 | 1.23 | 1.23 | 1.23 | 1.23 | 23.97 | 15.83 |
| Austria | JPY | 2,253.56 | 652,899.63 | 2.19 | 2.47 | -NA- | 0.60 | 22.89 | 21.16 | 50.64 | -0.67 | -0.67 | -0.67 | -0.67 | 36.60 | 14.79 |
| Sweden | JPY | 18,452.51 | 2,423,592.53 | 8.13 | 2.66 | 14.66 | 12.04 | 18.57 | 10.80 | 24.60 | -1.86 | -1.86 | -1.86 | -1.86 | 27.02 | 14.01 |
| Germany | JPY | 2,768.70 | 6,857,175.81 | 23.00 | 2.79 | 8.43 | 5.79 | 20.69 | 15.06 | 41.93 | -1.81 | -1.81 | -1.81 | -1.81 | 27.78 | 15.45 |
| Switzerland | JPY | 6,990.67 | 1,620,117.27 | 5.43 | 3.87 | 9.94 | 9.97 | 10.34 | 3.90 | 12.92 | 0.98 | 0.98 | 0.98 | 0.98 | 17.56 | 10.94 |
| Belgium | JPY | 5,435.31 | 1,052,077.80 | 3.53 | 4.51 | 8.11 | 5.63 | 14.44 | 8.68 | 25.80 | 1.48 | 1.48 | 1.48 | 1.48 | 17.83 | 11.30 |
| Italy | JPY | 3,187.40 | 149,058.80 | 0.50 | 4.54 | 5.57 | -2.26 | 15.31 | 10.77 | 65.66 | -2.55 | -2.55 | -2.55 | -2.55 | 34.73 | 21.43 |
| Spain | JPY | 47.79 | 1,284,829.71 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 15.41 | 43.73 | 4.46 | 4.46 | 4.46 | 4.46 | 35.77 | 15.21 |
| Norway | JPY | 291.50 | 181,134.44 | 0.61 | 3.22 | -7.57 | -12.71 | 10.37 | 10.91 | 35.44 | -1.32 | -1.32 | -1.32 | -1.32 | 44.78 | 12.78 |
| Finland | JPY | 8,350.68 | 194,330.27 | 0.65 | 1.45 | 6.89 | 2.80 | 12.45 | 8.15 | 34.79 | 1.45 | 1.45 | 1.45 | 1.45 | 28.99 | 17.11 |
| Europe Liquid 40 | JPY | 4,437.00 | 22,822,805.89 | 76.54 | 3.45 | -NA- | 3.42 | 13.99 | 3.59 | 28.56 | -1.00 | -1.00 | -1.00 | -1.00 | 22.62 | 14.23 |
| Developed Europe Liquid 40 ex UK | JPY | 7,636.52 | 17,114,199.21 | 57.40 | 3.55 | -NA- | -NA- | 15.09 | 7.70 | 30.70 | -0.61 | -0.61 | -0.61 | -0.61 | 15.74 | 13.54 |
| Ireland | JPY | 140.88 | 363,534.33 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 44.30 | 1.99 | 1.99 | 1.99 | 1.99 | 14.82 | 14.82 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | JPY | 2,901.66 | 29,993,579.21 | 100.00 | 3.45 | -NA- | -NA- | 14.92 | 4.92 | 29.65 | -0.54 | -0.54 | -0.54 | -0.54 | 36.45 | 13.58 |
| Israel Index | JPY | 3,023.54 | 177,109.13 | 0.59 | 2.12 | -NA- | -NA- | 22.49 | 15.92 | 18.37 | -5.42 | -5.42 | -5.42 | -5.42 | 37.39 | 15.85 |


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### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | AUD | 4,451.35 | 337,335.18 | 100.00 | 3.46 | -NA- | 4.60 | 16.58 | 6.04 | 25.42 | -0.83 | -0.83 | -0.83 | -0.83 | 15.36 | 13.64 |
| Eurozone | AUD | 5,909.44 | 193,551.91 | 57.38 | 3.57 | -NA- | -NA- | 17.68 | 10.09 | 30.37 | -0.49 | -0.49 | -0.49 | -0.49 | 16.68 | 14.95 |
| Europe Ex UK | AUD | 6,606.32 | 240,674.22 | 71.35 | 3.49 | -NA- | -NA- | 17.28 | 9.86 | 27.37 | -0.61 | -0.61 | -0.61 | -0.61 | 15.74 | 14.18 |
| Europe Ex UK Dividend + | AUD | 5,316.42 | 233,882.64 | 69.33 | 3.58 | -NA- | -NA- | 16.83 | 9.46 | 27.38 | -0.59 | -0.59 | -0.59 | -0.59 | 15.75 | 14.18 |
| Europe (UK Restricted) | AUD | 1,739.95 | 306,346.87 | 90.81 | 3.47 | -NA- | -NA- | 16.83 | 7.25 | 25.98 | -0.77 | -0.77 | -0.77 | -0.77 | 15.33 | 13.62 |
| Euro Zone Capped | AUD | 5,281.91 | 142,576.33 | 42.27 | 3.60 | -NA- | -NA- | 17.97 | 11.20 | 32.02 | 0.08 | 0.08 | 0.08 | 0.08 | 14.52 | 14.35 |
| Europe Capped | AUD | 4,350.79 | 336,743.56 | 99.82 | 3.46 | -NA- | -NA- | 16.73 | 6.15 | 25.51 | -0.83 | -0.83 | -0.83 | -0.83 | 13.90 | 13.60 |
| Europe Ex UK Capped | AUD | 6,265.07 | 221,241.68 | 65.59 | 3.45 | -NA- | -NA- | 17.63 | 10.68 | 28.18 | -0.44 | -0.44 | -0.44 | -0.44 | 14.03 | 13.97 |
| Europe Liquid 40 Capped | AUD | 3,239.17 | 242,767.07 | 71.97 | 3.41 | -NA- | -NA- | -NA- | 5.04 | 24.81 | -1.24 | -1.24 | -1.24 | -1.24 | 14.61 | 14.30 |
| Europe Liquid 40 Ex UK Capped | AUD | 5,290.00 | 137,057.58 | 40.63 | 3.56 | -NA- | -NA- | 16.98 | 9.57 | 26.54 | -0.55 | -0.55 | -0.55 | -0.55 | 14.22 | 14.19 |
| UK | AUD | 2,348.93 | 96,660.96 | 28.65 | 3.38 | -NA- | -NA- | 14.04 | -1.71 | 21.20 | -1.36 | -1.36 | -1.36 | -1.36 | 18.34 | 17.20 |
| Netherlands | AUD | 3,758.16 | 38,797.21 | 11.50 | 5.18 | -NA- | -NA- | 10.34 | 0.26 | 12.48 | -0.67 | -0.67 | -0.67 | -0.67 | 18.44 | 17.00 |
| France | AUD | 9,550.63 | 34,674.37 | 10.28 | 4.32 | -NA- | -NA- | 15.40 | 7.89 | 33.76 | 0.91 | 0.91 | 0.91 | 0.91 | 18.73 | 17.00 |
| Austria | AUD | 1,707.66 | 7,386.72 | 2.19 | 2.47 | -NA- | -NA- | 24.73 | 22.55 | 45.65 | -0.98 | -0.98 | -0.98 | -0.98 | 23.75 | 14.43 |
| Sweden | AUD | 13,982.65 | 27,419.85 | 8.13 | 2.66 | -NA- | -NA- | 20.34 | 12.08 | 20.47 | -2.17 | -2.17 | -2.17 | -2.17 | 19.75 | 14.93 |
| Germany | AUD | 2,098.02 | 77,580.16 | 23.00 | 2.79 | -NA- | -NA- | 22.49 | 16.39 | 37.23 | -2.12 | -2.12 | -2.12 | -2.12 | 17.17 | 17.07 |
| Switzerland | AUD | 5,297.28 | 18,329.55 | 5.43 | 3.87 | -NA- | -NA- | 11.99 | 5.09 | 9.18 | 0.66 | 0.66 | 0.66 | 0.66 | 12.88 | 10.77 |
| Belgium | AUD | 4,118.68 | 11,902.91 | 3.53 | 4.51 | -NA- | -NA- | 16.15 | 9.93 | 21.64 | 1.16 | 1.16 | 1.16 | 1.16 | 13.24 | 11.98 |
| Italy | AUD | 2,415.30 | 1,686.41 | 0.50 | 4.54 | -NA- | -NA- | 17.03 | 12.05 | 60.17 | -2.86 | -2.86 | -2.86 | -2.86 | 28.15 | 20.84 |
| Spain | AUD | 36.22 | 14,536.20 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 16.74 | 38.97 | 4.13 | 4.13 | 4.13 | 4.13 | 21.79 | 13.93 |
| Norway | AUD | 220.89 | 2,049.30 | 0.61 | 3.22 | -NA- | -NA- | 12.02 | 12.19 | 30.96 | -1.63 | -1.63 | -1.63 | -1.63 | 35.47 | 12.26 |
| Finland | AUD | 6,327.85 | 2,198.60 | 0.65 | 1.45 | -NA- | -NA- | 14.13 | 9.40 | 30.33 | 1.13 | 1.13 | 1.13 | 1.13 | 21.92 | 16.50 |
| Europe Liquid 40 | AUD | 3,362.20 | 258,210.83 | 76.54 | 3.45 | -NA- | -NA- | 15.69 | 4.78 | 24.31 | -1.31 | -1.31 | -1.31 | -1.31 | 15.94 | 14.41 |
| Developed Europe Liquid 40 ex UK | AUD | 5,786.68 | 193,625.25 | 57.40 | 3.55 | -NA- | -NA- | 16.81 | 8.94 | 26.37 | -0.92 | -0.92 | -0.92 | -0.92 | 14.87 | 14.75 |
| Ireland | AUD | 106.75 | 4,112.93 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 39.52 | 1.67 | 1.67 | 1.67 | 1.67 | 14.90 | 14.90 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | AUD | 2,198.78 | 339,338.94 | 100.00 | 3.45 | -NA- | -NA- | 16.64 | 6.12 | 25.36 | -0.86 | -0.86 | -0.86 | -0.86 | 36.17 | 13.57 |
| Israel Index | AUD | 2,291.13 | 2,003.76 | 0.59 | 2.12 | -NA- | -NA- | 24.32 | 17.26 | 14.45 | -5.71 | -5.71 | -5.71 | -5.71 | 36.89 | 15.00 |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Switzerland | CHF | 3,825.11 | 13,797.45 | 5.43 | 3.87 | 8.37 | 8.00 | 6.90 | 6.84 | 9.73 | -0.59 | -0.59 | -0.59 | -0.59 | 11.43 | 8.88 |
| Sweden | SEK | 16,003.79 | 174,395.20 | 8.13 | 2.66 | 15.46 | 14.06 | 19.32 | 11.60 | 15.46 | -2.84 | -2.84 | -2.84 | -2.84 | 21.43 | 12.92 |
| Norway | NOK | 337.89 | 12,738.24 | 0.61 | 3.22 | -5.50 | -9.89 | 13.93 | 13.30 | 30.33 | -4.43 | -4.43 | -4.43 | -4.43 | 40.86 | 10.79 |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | EUR | 2,577.70 | 219,271.25 | 100.00 | 2.64 | -NA- | 4.59 | 11.90 | 3.12 | 15.05 | -1.05 | -1.05 | -1.05 | -1.05 | 16.33 | 10.57 |
| Eurozone | EUR | 3,189.06 | 125,810.69 | 57.38 | 2.63 | -NA- | 5.95 | 12.67 | 6.89 | 19.42 | -0.70 | -0.70 | -0.70 | -0.70 | 16.94 | 11.22 |
| Europe Ex UK | EUR | 5,756.19 | 156,440.66 | 71.35 | 2.53 | -NA- | 6.55 | 12.26 | 6.64 | 16.65 | -0.82 | -0.82 | -0.82 | -0.82 | 16.25 | 10.59 |
| Europe Ex UK Dividend + | EUR | 4,769.53 | 152,026.06 | 69.33 | 2.60 | -NA- | -NA- | -NA- | 6.20 | 16.62 | -0.81 | -0.81 | -0.81 | -0.81 | 11.89 | 10.59 |
| Europe (UK Restricted) | EUR | 4,066.66 | 199,128.54 | 90.81 | 2.62 | -NA- | -NA- | 12.04 | 4.24 | 15.51 | -0.99 | -0.99 | -0.99 | -0.99 | 55.92 | 10.35 |
| Euro Zone Capped | EUR | 4,662.48 | 92,676.04 | 42.27 | 2.67 | -NA- | -NA- | 12.96 | 8.00 | 20.93 | -0.14 | -0.14 | -0.14 | -0.14 | 11.82 | 10.75 |
| Europe Capped | EUR | 3,990.64 | 218,886.69 | 99.82 | 2.64 | -NA- | -NA- | 12.07 | 3.24 | 15.13 | -1.05 | -1.05 | -1.05 | -1.05 | 11.53 | 10.55 |
| Europe Ex UK Capped | EUR | 5,474.05 | 143,809.31 | 65.59 | 2.50 | -NA- | -NA- | 12.60 | 7.46 | 17.41 | -0.65 | -0.65 | -0.65 | -0.65 | 11.48 | 10.46 |
| Europe Liquid 40 Capped | EUR | 3,708.14 | 157,801.03 | 71.97 | 2.57 | -NA- | -NA- | -NA- | 2.12 | 14.44 | -1.46 | -1.46 | -1.46 | -1.46 | 12.28 | 11.35 |
| Europe Liquid 40 Ex UK Capped | EUR | 5,748.51 | 89,088.80 | 40.63 | 2.58 | -NA- | -NA- | 11.91 | 6.33 | 15.82 | -0.76 | -0.76 | -0.76 | -0.76 | 11.68 | 10.74 |
| UK | EUR | 1,526.76 | 62,830.60 | 28.65 | 2.92 | -NA- | -NA- | 9.99 | -4.08 | 11.57 | -1.60 | -1.60 | -1.60 | -1.60 | 18.45 | 15.94 |
| Netherlands | EUR | 3,349.59 | 25,218.57 | 11.50 | 3.80 | -NA- | -NA- | 5.59 | -2.90 | 2.69 | -0.90 | -0.90 | -0.90 | -0.90 | 48.18 | 12.81 |
| France | EUR | 8,096.52 | 22,538.69 | 10.28 | 3.03 | -NA- | -NA- | 10.02 | 4.41 | 21.94 | 0.70 | 0.70 | 0.70 | 0.70 | 48.48 | 13.58 |
| Austria | EUR | 1,409.29 | 4,801.44 | 2.19 | 2.22 | -NA- | -NA- | 19.84 | 19.41 | 34.35 | -1.18 | -1.18 | -1.18 | -1.18 | 48.87 | 12.47 |
| Sweden | EUR | 11,950.52 | 17,823.18 | 8.13 | 1.86 | -NA- | -NA- | 15.40 | 9.00 | 10.51 | -2.40 | -2.40 | -2.40 | -2.40 | 48.22 | 12.07 |
| Germany | EUR | 1,891.69 | 50,427.89 | 23.00 | 2.07 | -NA- | -NA- | 17.65 | 13.26 | 25.99 | -2.33 | -2.33 | -2.33 | -2.33 | 48.39 | 13.77 |
| Switzerland | EUR | 4,539.16 | 11,914.39 | 5.43 | 2.52 | -NA- | -NA- | 6.72 | 1.56 | -0.36 | 0.46 | 0.46 | 0.46 | 0.46 | 47.78 | 9.31 |
| Belgium | EUR | 3,364.52 | 7,737.01 | 3.53 | 3.16 | -NA- | -NA- | 10.79 | 6.39 | 10.96 | 0.95 | 0.95 | 0.95 | 0.95 | 47.08 | 8.69 |
| Italy | EUR | 2,169.36 | 1,096.18 | 0.50 | 3.36 | -NA- | -NA- | 12.02 | 8.60 | 46.16 | -3.06 | -3.06 | -3.06 | -3.06 | 51.00 | 18.59 |
| Spain | EUR | 233.29 | 9,448.68 | 4.31 | 1.56 | -NA- | -NA- | -NA- | 14.10 | 28.07 | 3.91 | 3.91 | 3.91 | 3.91 | 20.39 | 12.08 |
| Norway | EUR | 203.30 | 1,332.07 | 0.61 | 2.41 | -NA- | -NA- | 7.65 | 9.03 | 20.06 | -1.84 | -1.84 | -1.84 | -1.84 | 48.99 | 12.27 |
| Finland | EUR | 5,573.36 | 1,429.11 | 0.65 | 1.02 | -NA- | -NA- | 9.41 | 6.43 | 19.96 | 0.92 | 0.92 | 0.92 | 0.92 | 56.88 | 14.23 |
| Europe Liquid 40 | EUR | 3,808.70 | 167,839.63 | 76.54 | 2.59 | -NA- | 4.11 | 11.00 | 1.84 | 13.96 | -1.53 | -1.53 | -1.53 | -1.53 | 31.86 | 11.37 |
| Developed Europe Liquid 40 ex UK | EUR | 6,205.40 | 125,858.36 | 57.40 | 2.56 | -NA- | -NA- | 11.77 | 5.70 | 15.68 | -1.14 | -1.14 | -1.14 | -1.14 | 12.33 | 11.14 |
| Ireland | EUR | 113.14 | 2,673.44 | 1.22 | 2.33 | -NA- | -NA- | -NA- | -NA- | 28.29 | 1.40 | 1.40 | 1.40 | 1.40 | 12.31 | 12.31 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | EUR | 2,582.16 | 220,573.72 | 100.00 | 2.64 | -NA- | -NA- | 11.96 | 3.21 | 15.00 | -1.08 | -1.08 | -1.08 | -1.08 | 35.21 | 10.51 |
| Israel Index | EUR | 2,204.45 | 1,302.47 | 0.59 | 1.59 | -NA- | -NA- | 19.63 | 14.38 | 5.37 | -5.91 | -5.91 | -5.91 | -5.91 | 36.60 | 15.01 |


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### Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | USD | 2,550.57 | 273,157.16 | 100.00 | 2.64 | -NA- | 2.80 | 10.00 | 6.58 | 32.63 | 2.66 | 2.66 | 2.66 | 2.66 | 20.41 | 12.31 |
| Eurozone | USD | 3,154.40 | 156,728.66 | 57.38 | 2.63 | -NA- | 4.13 | 10.75 | 10.47 | 37.65 | 3.02 | 3.02 | 3.02 | 3.02 | 21.98 | 13.99 |
| Europe Ex UK | USD | 7,121.00 | 194,885.95 | 71.35 | 2.53 | -NA- | 4.72 | 10.35 | 10.21 | 34.46 | 2.89 | 2.89 | 2.89 | 2.89 | 21.29 | 13.39 |
| Europe Ex UK Dividend + | USD | 4,905.16 | 189,386.47 | 69.33 | 2.60 | -NA- | -NA- | -NA- | 9.76 | 34.44 | 2.91 | 2.91 | 2.91 | 2.91 | 13.59 | 13.36 |
| Europe (UK Restricted) | USD | 1,960.99 | 248,064.37 | 90.81 | 2.62 | -NA- | -NA- | 10.14 | 7.73 | 33.15 | 2.72 | 2.72 | 2.72 | 2.72 | 56.41 | 12.46 |
| Euro Zone Capped | USD | 5,726.26 | 115,451.18 | 42.27 | 2.67 | -NA- | -NA- | 11.04 | 11.62 | 39.40 | 3.60 | 3.60 | 3.60 | 3.60 | 14.57 | 13.67 |
| Europe Capped | USD | 4,936.73 | 272,678.10 | 99.82 | 2.64 | -NA- | -NA- | 10.16 | 6.70 | 32.72 | 2.66 | 2.66 | 2.66 | 2.66 | 13.30 | 12.28 |
| Europe Ex UK Capped | USD | 6,769.32 | 179,150.45 | 65.59 | 2.50 | -NA- | -NA- | 10.69 | 11.06 | 35.34 | 3.06 | 3.06 | 3.06 | 3.06 | 14.02 | 13.33 |
| Europe Liquid 40 Capped | USD | 3,669.70 | 196,580.63 | 71.97 | 2.57 | -NA- | -NA- | -NA- | 5.54 | 31.92 | 2.23 | 2.23 | 2.23 | 2.23 | 12.99 | 12.93 |
| Europe Liquid 40 Ex UK Capped | USD | 5,688.19 | 110,982.38 | 40.63 | 2.58 | -NA- | -NA- | 10.01 | 9.89 | 33.51 | 2.95 | 2.95 | 2.95 | 2.95 | 14.04 | 13.47 |
| UK | USD | 1,511.37 | 78,271.21 | 28.65 | 2.92 | -NA- | -NA- | 8.12 | -0.86 | 28.61 | 2.08 | 2.08 | 2.08 | 2.08 | 19.82 | 15.24 |
| Netherlands | USD | 4,046.21 | 31,416.04 | 11.50 | 3.80 | -NA- | -NA- | 3.80 | 0.36 | 18.38 | 2.81 | 2.81 | 2.81 | 2.81 | 48.72 | 14.88 |
| France | USD | 10,013.46 | 28,077.57 | 10.28 | 3.03 | -NA- | -NA- | 8.14 | 7.90 | 40.56 | 4.47 | 4.47 | 4.47 | 4.47 | 49.08 | 15.76 |
| Austria | USD | 2,002.32 | 5,981.40 | 2.19 | 2.22 | -NA- | -NA- | 17.80 | 23.41 | 54.87 | 2.51 | 2.51 | 2.51 | 2.51 | 49.58 | 14.71 |
| Sweden | USD | 14,853.12 | 22,203.22 | 8.13 | 1.86 | -NA- | -NA- | 13.43 | 12.65 | 27.39 | 1.26 | 1.26 | 1.26 | 1.26 | 48.79 | 14.63 |
| Germany | USD | 2,342.35 | 62,820.54 | 23.00 | 2.07 | -NA- | -NA- | 15.64 | 17.05 | 45.23 | 1.33 | 1.33 | 1.33 | 1.33 | 48.95 | 16.36 |
| Switzerland | USD | 5,641.65 | 14,842.36 | 5.43 | 2.52 | -NA- | -NA- | 4.91 | 4.97 | 14.86 | 4.22 | 4.22 | 4.22 | 4.22 | 47.86 | 11.40 |
| Belgium | USD | 4,157.02 | 9,638.38 | 3.53 | 3.16 | -NA- | -NA- | 8.91 | 9.96 | 27.91 | 4.73 | 4.73 | 4.73 | 4.73 | 47.64 | 11.49 |
| Italy | USD | 2,684.12 | 1,365.57 | 0.50 | 3.36 | -NA- | -NA- | 10.11 | 12.24 | 68.49 | 0.57 | 0.57 | 0.57 | 0.57 | 51.98 | 20.71 |
| Spain | USD | 233.27 | 11,770.69 | 4.31 | 1.56 | -NA- | -NA- | -NA- | 17.92 | 47.63 | 7.80 | 7.80 | 7.80 | 7.80 | 22.78 | 15.64 |
| Norway | USD | 252.67 | 1,659.42 | 0.61 | 2.41 | -NA- | -NA- | 5.82 | 12.68 | 38.40 | 1.84 | 1.84 | 1.84 | 1.84 | 49.36 | 14.81 |
| Finland | USD | 6,899.26 | 1,780.31 | 0.65 | 1.02 | -NA- | -NA- | 7.55 | 9.99 | 38.28 | 4.70 | 4.70 | 4.70 | 4.70 | 57.76 | 17.00 |
| Europe Liquid 40 | USD | 3,762.44 | 209,086.22 | 76.54 | 2.59 | -NA- | 2.30 | 9.11 | 5.25 | 31.36 | 2.16 | 2.16 | 2.16 | 2.16 | 34.13 | 12.99 |
| Developed Europe Liquid 40 ex UK | USD | 6,124.94 | 156,788.05 | 57.40 | 2.56 | -NA- | -NA- | 9.86 | 9.25 | 33.34 | 2.56 | 2.56 | 2.56 | 2.56 | 14.65 | 13.78 |
| Ireland | USD | 130.58 | 3,330.44 | 1.22 | 2.33 | -NA- | -NA- | -NA- | -NA- | 47.88 | 5.20 | 5.20 | 5.20 | 5.20 | 14.96 | 14.96 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | USD | 2,535.92 | 274,779.71 | 100.00 | 2.64 | -NA- | -NA- | 10.06 | 6.67 | 32.56 | 2.63 | 2.63 | 2.63 | 2.63 | 35.64 | 12.24 |
| Israel Index | USD | 2,739.88 | 1,622.55 | 0.59 | 1.59 | -NA- | -NA- | 17.60 | 18.21 | 21.46 | -2.39 | -2.39 | -2.39 | -2.39 | 36.14 | 13.75 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | GBP | 2,890.55 | 192,086.89 | 100.00 | 2.64 | -NA- | 6.30 | 12.42 | 8.54 | 17.34 | -2.34 | -2.34 | -2.34 | -2.34 | 17.83 | 11.27 |
| Eurozone | GBP | 3,574.87 | 110,213.19 | 57.38 | 2.63 | -NA- | 7.68 | 13.19 | 12.50 | 21.78 | -2.00 | -2.00 | -2.00 | -2.00 | 19.99 | 14.31 |
| Europe Ex UK | GBP | 8,070.21 | 137,045.78 | 71.35 | 2.53 | -NA- | 8.28 | 12.78 | 12.24 | 18.96 | -2.12 | -2.12 | -2.12 | -2.12 | 19.42 | 13.70 |
| Europe Ex UK Dividend + | GBP | 6,182.75 | 133,178.49 | 69.33 | 2.60 | -NA- | -NA- | -NA- | 11.77 | 18.94 | -2.11 | -2.11 | -2.11 | -2.11 | 13.85 | 13.70 |
| Europe (UK Restricted) | GBP | 2,222.38 | 174,441.39 | 90.81 | 2.62 | -NA- | -NA- | 12.56 | 9.71 | 17.80 | -2.29 | -2.29 | -2.29 | -2.29 | 56.21 | 11.85 |
| Euro Zone Capped | GBP | 6,489.55 | 81,186.44 | 42.27 | 2.67 | -NA- | -NA- | 13.48 | 13.67 | 23.33 | -1.45 | -1.45 | -1.45 | -1.45 | 14.08 | 13.93 |
| Europe Capped | GBP | 5,594.77 | 191,750.01 | 99.82 | 2.64 | -NA- | -NA- | 12.58 | 8.66 | 17.42 | -2.34 | -2.34 | -2.34 | -2.34 | 11.83 | 11.23 |
| Europe Ex UK Capped | GBP | 7,671.65 | 125,980.42 | 65.59 | 2.50 | -NA- | -NA- | 13.12 | 13.10 | 19.73 | -1.96 | -1.96 | -1.96 | -1.96 | 13.65 | 13.65 |
| Europe Liquid 40 Capped | GBP | 4,158.85 | 138,237.50 | 71.97 | 2.57 | -NA- | -NA- | -NA- | 7.48 | 16.71 | -2.75 | -2.75 | -2.75 | -2.75 | 12.39 | 12.13 |
| Europe Liquid 40 Ex UK Capped | GBP | 6,446.41 | 78,043.93 | 40.63 | 2.58 | -NA- | -NA- | 12.43 | 11.91 | 18.12 | -2.07 | -2.07 | -2.07 | -2.07 | 13.80 | 13.82 |
| UK | GBP | 1,712.83 | 55,041.11 | 28.65 | 2.92 | -NA- | -NA- | 10.50 | 0.96 | 13.79 | -2.89 | -2.89 | -2.89 | -2.89 | 16.58 | 12.08 |
| Netherlands | GBP | 4,585.55 | 22,092.08 | 11.50 | 3.80 | -NA- | -NA- | 6.08 | 2.20 | 4.73 | -2.20 | -2.20 | -2.20 | -2.20 | 48.66 | 14.68 |
| France | GBP | 11,348.21 | 19,744.43 | 10.28 | 3.03 | -NA- | -NA- | 10.52 | 9.89 | 24.35 | -0.62 | -0.62 | -0.62 | -0.62 | 49.06 | 15.94 |
| Austria | GBP | 2,269.22 | 4,206.18 | 2.19 | 2.22 | -NA- | -NA- | 20.39 | 25.68 | 37.02 | -2.48 | -2.48 | -2.48 | -2.48 | 49.63 | 15.51 |
| Sweden | GBP | 16,832.98 | 15,613.53 | 8.13 | 1.86 | -NA- | -NA- | 15.93 | 14.72 | 12.70 | -3.68 | -3.68 | -3.68 | -3.68 | 48.83 | 14.58 |
| Germany | GBP | 2,654.57 | 44,176.04 | 23.00 | 2.07 | -NA- | -NA- | 18.19 | 19.21 | 28.48 | -3.61 | -3.61 | -3.61 | -3.61 | 49.27 | 17.42 |
| Switzerland | GBP | 6,393.66 | 10,437.29 | 5.43 | 2.52 | -NA- | -NA- | 7.21 | 6.90 | 1.61 | -0.86 | -0.86 | -0.86 | -0.86 | 48.09 | 11.91 |
| Belgium | GBP | 4,711.14 | 6,777.81 | 3.53 | 3.16 | -NA- | -NA- | 11.30 | 11.98 | 13.16 | -0.38 | -0.38 | -0.38 | -0.38 | 47.71 | 11.84 |
| Italy | GBP | 3,041.91 | 960.28 | 0.50 | 3.36 | -NA- | -NA- | 12.53 | 14.31 | 49.06 | -4.33 | -4.33 | -4.33 | -4.33 | 51.82 | 20.56 |
| Spain | GBP | 264.36 | 8,277.27 | 4.31 | 1.56 | -NA- | -NA- | -NA- | 20.09 | 30.61 | 2.55 | 2.55 | 2.55 | 2.55 | 21.17 | 14.07 |
| Norway | GBP | 286.35 | 1,166.92 | 0.61 | 2.41 | -NA- | -NA- | 8.14 | 14.75 | 22.44 | -3.13 | -3.13 | -3.13 | -3.13 | 49.78 | 15.48 |
| Finland | GBP | 7,818.90 | 1,251.94 | 0.65 | 1.02 | -NA- | -NA- | 9.91 | 12.01 | 22.33 | -0.40 | -0.40 | -0.40 | -0.40 | 57.51 | 16.81 |
| Europe Liquid 40 | GBP | 4,263.96 | 147,031.55 | 76.54 | 2.59 | -NA- | 5.78 | 11.51 | 7.19 | 16.22 | -2.82 | -2.82 | -2.82 | -2.82 | 32.66 | 12.22 |
| Developed Europe Liquid 40 ex UK | GBP | 6,941.37 | 110,254.95 | 57.40 | 2.56 | -NA- | -NA- | 12.28 | 11.26 | 17.97 | -2.43 | -2.43 | -2.43 | -2.43 | 14.35 | 14.19 |
| Ireland | GBP | 147.98 | 2,342.00 | 1.22 | 2.33 | -NA- | -NA- | -NA- | -NA- | 30.83 | 0.07 | 0.07 | 0.07 | 0.07 | 15.14 | 15.14 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | GBP | 2,873.94 | 193,227.88 | 100.00 | 2.64 | -NA- | -NA- | 12.48 | 8.63 | 17.28 | -2.37 | -2.37 | -2.37 | -2.37 | 35.33 | 11.22 |
| Israel Index | GBP | 3,105.09 | 1,140.99 | 0.59 | 1.59 | -NA- | -NA- | 20.18 | 20.39 | 7.46 | -7.14 | -7.14 | -7.14 | -7.14 | 36.78 | 15.81 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | JPY | 2,720.02 | 29,816,470.08 | 100.00 | 2.64 | -NA- | 3.07 | 14.01 | 4.01 | 28.60 | -0.53 | -0.53 | -0.53 | -0.53 | 22.23 | 13.57 |
| Eurozone | JPY | 3,363.96 | 17,107,717.07 | 57.38 | 2.63 | -NA- | 4.41 | 14.79 | 7.80 | 33.47 | -0.17 | -0.17 | -0.17 | -0.17 | 22.96 | 13.62 |
| Europe Ex UK | JPY | 7,594.09 | 21,272,775.65 | 71.35 | 2.53 | -NA- | 4.99 | 14.37 | 7.55 | 30.38 | -0.30 | -0.30 | -0.30 | -0.30 | 22.19 | 12.97 |
| Europe Ex UK Dividend + | JPY | 4,831.90 | 20,672,479.91 | 69.33 | 2.60 | -NA- | -NA- | -NA- | 7.11 | 30.35 | -0.29 | -0.29 | -0.29 | -0.29 | 13.42 | 12.97 |
| Europe (UK Restricted) | JPY | 2,091.27 | 27,077,466.78 | 90.81 | 2.62 | -NA- | -NA- | 14.15 | 5.13 | 29.10 | -0.47 | -0.47 | -0.47 | -0.47 | 57.03 | 13.22 |
| Euro Zone Capped | JPY | 6,106.69 | 12,602,073.72 | 42.27 | 2.67 | -NA- | -NA- | 15.09 | 8.92 | 35.17 | 0.39 | 0.39 | 0.39 | 0.39 | 15.61 | 13.24 |
| Europe Capped | JPY | 5,264.70 | 29,764,177.67 | 99.82 | 2.64 | -NA- | -NA- | 14.18 | 4.12 | 28.69 | -0.53 | -0.53 | -0.53 | -0.53 | 15.46 | 13.56 |
| Europe Ex UK Capped | JPY | 7,219.05 | 19,555,167.61 | 65.59 | 2.50 | -NA- | -NA- | 14.72 | 8.38 | 31.23 | -0.13 | -0.13 | -0.13 | -0.13 | 14.95 | 12.81 |
| Europe Liquid 40 Capped | JPY | 3,913.50 | 21,457,759.20 | 71.97 | 2.57 | -NA- | -NA- | -NA- | 2.99 | 27.91 | -0.94 | -0.94 | -0.94 | -0.94 | 14.29 | 14.12 |
| Europe Liquid 40 Ex UK Capped | JPY | 6,066.09 | 12,114,281.34 | 40.63 | 2.58 | -NA- | -NA- | 14.02 | 7.24 | 29.45 | -0.24 | -0.24 | -0.24 | -0.24 | 15.03 | 13.04 |
| UK | JPY | 1,611.78 | 8,543,694.43 | 28.65 | 2.92 | -NA- | -NA- | 12.06 | -3.26 | 24.71 | -1.09 | -1.09 | -1.09 | -1.09 | 22.46 | 18.94 |
| Netherlands | JPY | 4,315.02 | 3,429,217.63 | 11.50 | 3.80 | -NA- | -NA- | 7.58 | -2.07 | 14.78 | -0.38 | -0.38 | -0.38 | -0.38 | 49.23 | 15.39 |
| France | JPY | 10,678.71 | 3,064,807.43 | 10.28 | 3.03 | -NA- | -NA- | 12.09 | 5.30 | 36.29 | 1.23 | 1.23 | 1.23 | 1.23 | 49.36 | 15.69 |
| Austria | JPY | 2,135.35 | 652,899.63 | 2.19 | 2.22 | -NA- | -NA- | 22.09 | 20.43 | 50.17 | -0.67 | -0.67 | -0.67 | -0.67 | 50.05 | 14.70 |
| Sweden | JPY | 15,839.90 | 2,423,592.53 | 8.13 | 1.86 | -NA- | -NA- | 17.57 | 9.93 | 23.52 | -1.89 | -1.89 | -1.89 | -1.89 | 49.16 | 14.03 |
| Germany | JPY | 2,497.96 | 6,857,175.81 | 23.00 | 2.07 | -NA- | -NA- | 19.86 | 14.23 | 40.82 | -1.81 | -1.81 | -1.81 | -1.81 | 49.04 | 15.22 |
| Switzerland | JPY | 6,016.46 | 1,620,117.27 | 5.43 | 2.52 | -NA- | -NA- | 8.73 | 2.43 | 11.37 | 0.98 | 0.98 | 0.98 | 0.98 | 47.99 | 10.93 |
| Belgium | JPY | 4,433.19 | 1,052,077.80 | 3.53 | 3.16 | -NA- | -NA- | 12.88 | 7.30 | 24.02 | 1.48 | 1.48 | 1.48 | 1.48 | 47.99 | 11.11 |
| Italy | JPY | 2,862.44 | 149,058.80 | 0.50 | 3.36 | -NA- | -NA- | 14.13 | 9.53 | 63.37 | -2.55 | -2.55 | -2.55 | -2.55 | 52.42 | 21.07 |
| Spain | JPY | 248.77 | 1,284,829.71 | 4.31 | 1.56 | -NA- | -NA- | -NA- | 15.07 | 43.15 | 4.46 | 4.46 | 4.46 | 4.46 | 22.40 | 15.24 |
| Norway | JPY | 269.46 | 181,134.44 | 0.61 | 2.41 | -NA- | -NA- | 9.67 | 9.96 | 34.19 | -1.32 | -1.32 | -1.32 | -1.32 | 49.16 | 12.72 |
| Finland | JPY | 7,357.61 | 194,330.27 | 0.65 | 1.02 | -NA- | -NA- | 11.47 | 7.34 | 34.08 | 1.45 | 1.45 | 1.45 | 1.45 | 58.18 | 17.07 |
| Europe Liquid 40 | JPY | 4,012.40 | 22,822,805.89 | 76.54 | 2.59 | -NA- | 2.57 | 13.09 | 2.71 | 27.37 | -1.01 | -1.01 | -1.01 | -1.01 | 35.27 | 14.16 |
| Developed Europe Liquid 40 ex UK | JPY | 6,531.85 | 17,114,199.21 | 57.40 | 2.56 | -NA- | -NA- | 13.87 | 6.61 | 29.29 | -0.62 | -0.62 | -0.62 | -0.62 | 15.67 | 13.41 |
| Ireland | JPY | 139.25 | 363,534.33 | 1.22 | 2.33 | -NA- | -NA- | -NA- | -NA- | 43.39 | 1.93 | 1.93 | 1.93 | 1.93 | 14.81 | 14.81 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | JPY | 2,704.39 | 29,993,579.21 | 100.00 | 2.64 | -NA- | -NA- | 14.07 | 4.09 | 28.54 | -0.56 | -0.56 | -0.56 | -0.56 | 36.40 | 13.52 |
| Israel Index | JPY | 2,921.90 | 177,109.13 | 0.59 | 1.59 | -NA- | -NA- | 21.88 | 15.36 | 17.77 | -5.42 | -5.42 | -5.42 | -5.42 | 37.37 | 15.83 |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | AUD | 2,061.13 | 337,335.18 | 100.00 | 2.64 | -NA- | 3.80 | 15.71 | 5.20 | 24.34 | -0.84 | -0.84 | -0.84 | -0.84 | 16.41 | 13.55 |
| Eurozone | AUD | 2,549.09 | 193,551.91 | 57.38 | 2.63 | -NA- | -NA- | 16.50 | 9.04 | 29.05 | -0.49 | -0.49 | -0.49 | -0.49 | 16.56 | 14.79 |
| Europe Ex UK | AUD | 5,754.53 | 240,674.22 | 71.35 | 2.53 | -NA- | -NA- | 16.08 | 8.79 | 26.06 | -0.62 | -0.62 | -0.62 | -0.62 | 15.63 | 14.04 |
| Europe Ex UK Dividend + | AUD | 4,617.44 | 233,882.64 | 69.33 | 2.60 | -NA- | -NA- | -NA- | 8.34 | 26.03 | -0.60 | -0.60 | -0.60 | -0.60 | 14.41 | 14.04 |
| Europe (UK Restricted) | AUD | 1,584.69 | 306,346.87 | 90.81 | 2.62 | -NA- | -NA- | 15.86 | 6.34 | 24.83 | -0.78 | -0.78 | -0.78 | -0.78 | 56.43 | 13.51 |
| Euro Zone Capped | AUD | 4,627.43 | 142,576.33 | 42.27 | 2.67 | -NA- | -NA- | 16.81 | 10.18 | 30.69 | 0.07 | 0.07 | 0.07 | 0.07 | 14.46 | 14.22 |
| Europe Capped | AUD | 3,989.40 | 336,743.56 | 99.82 | 2.64 | -NA- | -NA- | 15.88 | 5.32 | 24.43 | -0.84 | -0.84 | -0.84 | -0.84 | 13.87 | 13.52 |
| Europe Ex UK Capped | AUD | 5,470.34 | 221,241.68 | 65.59 | 2.50 | -NA- | -NA- | 16.43 | 9.63 | 26.88 | -0.45 | -0.45 | -0.45 | -0.45 | 13.99 | 13.84 |
| Europe Liquid 40 Capped | AUD | 2,965.51 | 242,767.07 | 71.97 | 2.57 | -NA- | -NA- | -NA- | 4.18 | 23.67 | -1.26 | -1.26 | -1.26 | -1.26 | 14.54 | 14.20 |
| Europe Liquid 40 Ex UK Capped | AUD | 4,596.67 | 137,057.58 | 40.63 | 2.58 | -NA- | -NA- | 15.72 | 8.47 | 25.17 | -0.56 | -0.56 | -0.56 | -0.56 | 14.10 | 14.05 |
| UK | AUD | 1,221.35 | 96,660.96 | 28.65 | 2.92 | -NA- | -NA- | 13.73 | -2.14 | 20.58 | -1.40 | -1.40 | -1.40 | -1.40 | 18.28 | 17.21 |
| Netherlands | AUD | 3,269.77 | 38,797.21 | 11.50 | 3.80 | -NA- | -NA- | 9.19 | -0.94 | 10.98 | -0.69 | -0.69 | -0.69 | -0.69 | 49.15 | 16.84 |
| France | AUD | 8,091.94 | 34,674.37 | 10.28 | 3.03 | -NA- | -NA- | 13.76 | 6.51 | 31.77 | 0.91 | 0.91 | 0.91 | 0.91 | 49.28 | 16.80 |
| Austria | AUD | 1,618.09 | 7,386.72 | 2.19 | 2.22 | -NA- | -NA- | 23.91 | 21.81 | 45.20 | -0.98 | -0.98 | -0.98 | -0.98 | 49.53 | 14.34 |
| Sweden | AUD | 12,002.91 | 27,419.85 | 8.13 | 1.86 | -NA- | -NA- | 19.32 | 11.19 | 19.43 | -2.20 | -2.20 | -2.20 | -2.20 | 49.01 | 14.93 |
| Germany | AUD | 1,892.87 | 77,580.16 | 23.00 | 2.07 | -NA- | -NA- | 21.65 | 15.54 | 36.15 | -2.12 | -2.12 | -2.12 | -2.12 | 49.17 | 16.83 |
| Switzerland | AUD | 4,559.06 | 18,329.55 | 5.43 | 2.52 | -NA- | -NA- | 10.35 | 3.61 | 7.68 | 0.66 | 0.66 | 0.66 | 0.66 | 47.90 | 10.59 |
| Belgium | AUD | 3,359.32 | 11,902.91 | 3.53 | 3.16 | -NA- | -NA- | 14.56 | 8.54 | 19.92 | 1.16 | 1.16 | 1.16 | 1.16 | 47.73 | 11.76 |
| Italy | AUD | 2,169.06 | 1,686.41 | 0.50 | 3.36 | -NA- | -NA- | 15.83 | 10.79 | 57.96 | -2.86 | -2.86 | -2.86 | -2.86 | 51.74 | 20.40 |
| Spain | AUD | 188.51 | 14,536.20 | 4.31 | 1.56 | -NA- | -NA- | -NA- | 16.40 | 38.41 | 4.13 | 4.13 | 4.13 | 4.13 | 21.81 | 13.95 |
| Norway | AUD | 204.19 | 2,049.30 | 0.61 | 2.41 | -NA- | -NA- | 11.31 | 11.22 | 29.75 | -1.63 | -1.63 | -1.63 | -1.63 | 48.86 | 12.14 |
| Finland | AUD | 5,575.34 | 2,198.60 | 0.65 | 1.02 | -NA- | -NA- | 13.14 | 8.57 | 29.64 | 1.13 | 1.13 | 1.13 | 1.13 | 57.33 | 16.49 |
| Europe Liquid 40 | AUD | 3,040.45 | 258,210.83 | 76.54 | 2.59 | -NA- | -NA- | 14.77 | 3.89 | 23.15 | -1.33 | -1.33 | -1.33 | -1.33 | 15.78 | 14.32 |
| Developed Europe Liquid 40 ex UK | AUD | 4,949.61 | 193,625.25 | 57.40 | 2.56 | -NA- | -NA- | 15.57 | 7.84 | 25.01 | -0.93 | -0.93 | -0.93 | -0.93 | 14.73 | 14.59 |
| Ireland | AUD | 105.52 | 4,112.93 | 1.22 | 2.33 | -NA- | -NA- | -NA- | -NA- | 38.64 | 1.61 | 1.61 | 1.61 | 1.61 | 14.90 | 14.90 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | AUD | 2,049.29 | 339,338.94 | 100.00 | 2.64 | -NA- | -NA- | 15.78 | 5.29 | 24.28 | -0.87 | -0.87 | -0.87 | -0.87 | 36.12 | 13.48 |
| Israel Index | AUD | 2,214.11 | 2,003.76 | 0.59 | 1.59 | -NA- | -NA- | 23.70 | 16.69 | 13.87 | -5.71 | -5.71 | -5.71 | -5.71 | 36.86 | 14.95 |


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## Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Switzerland | CHF | 3,292.42 | 13,797.45 | 5.43 | 2.52 | -NA- | -NA- | 5.34 | 5.33 | 8.22 | -0.59 | -0.59 | -0.59 | -0.59 | 47.04 | 8.82 |
| Sweden | SEK | 13,735.57 | 174,395.20 | 8.13 | 1.86 | -NA- | -NA- | 18.31 | 10.72 | 14.46 | -2.86 | -2.86 | -2.86 | -2.86 | 48.40 | 12.95 |
| Norway | NOK | 312.35 | 12,738.24 | 0.61 | 2.41 | -NA- | -NA- | 13.22 | 12.32 | 29.12 | -4.43 | -4.43 | -4.43 | -4.43 | 48.46 | 10.71 |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | EUR | 2,219.24 | 219,271.25 | 100.00 | 0.00 | 3.87 | 1.11 | 8.76 | 0.45 | 11.86 | -1.12 | -1.12 | -1.12 | -1.12 | 16.27 | 10.49 |
| Eurozone | EUR | 2,656.72 | 125,810.69 | 57.38 | 0.00 | 5.60 | 2.30 | 9.42 | 4.11 | 16.10 | -0.72 | -0.72 | -0.72 | -0.72 | 16.78 | 10.99 |
| Europe Ex UK | EUR | 3,042.82 | 156,440.66 | 71.35 | 0.00 | 6.17 | 3.08 | 9.16 | 3.95 | 13.53 | -0.85 | -0.85 | -0.85 | -0.85 | 16.11 | 10.41 |
| Europe Ex UK Dividend + | EUR | 3,147.41 | 152,026.06 | 69.33 | 0.00 | -NA- | 3.18 | 8.51 | 3.40 | 13.42 | -0.84 | -0.84 | -0.84 | -0.84 | 15.89 | 10.41 |
| Europe (UK Restricted) | EUR | 2,240.72 | 199,128.54 | 90.81 | 0.00 | 4.12 | 1.74 | 8.91 | 1.55 | 12.32 | -1.05 | -1.05 | -1.05 | -1.05 | 16.03 | 10.24 |
| Euro Zone Capped | EUR | 2,374.96 | 92,676.04 | 42.27 | 0.00 | -NA- | -NA- | 9.69 | 5.13 | 17.48 | -0.17 | -0.17 | -0.17 | -0.17 | 11.66 | 10.59 |
| Europe Capped | EUR | 2,174.64 | 218,886.69 | 99.82 | 0.00 | -NA- | -NA- | 8.94 | 0.57 | 11.95 | -1.12 | -1.12 | -1.12 | -1.12 | 11.42 | 10.47 |
| Europe Ex UK Capped | EUR | 2,898.18 | 143,809.31 | 65.59 | 0.00 | -NA- | -NA- | 9.54 | 4.78 | 14.30 | -0.68 | -0.68 | -0.68 | -0.68 | 11.33 | 10.32 |
| Europe Liquid 40 Capped | EUR | 1,974.24 | 157,801.03 | 71.97 | 0.00 | -NA- | -NA- | -NA- | -0.45 | 11.32 | -1.54 | -1.54 | -1.54 | -1.54 | 12.21 | 11.27 |
| Europe Liquid 40 Ex UK Capped | EUR | 2,909.84 | 89,088.80 | 40.63 | 0.00 | -NA- | -NA- | 8.73 | 3.54 | 12.59 | -0.81 | -0.81 | -0.81 | -0.81 | 11.61 | 10.62 |
| UK | EUR | 1,275.09 | 62,830.60 | 28.65 | 0.00 | -0.15 | -3.08 | 6.76 | -6.77 | 8.12 | -1.78 | -1.78 | -1.78 | -1.78 | 21.01 | 16.01 |
| Netherlands | EUR | 1,264.58 | 25,218.57 | 11.50 | 0.00 | 0.62 | -4.01 | 1.57 | -6.17 | -1.01 | -1.00 | -1.00 | -1.00 | -1.00 | 17.51 | 12.55 |
| France | EUR | 4,311.39 | 22,538.69 | 10.28 | 0.00 | 8.78 | 3.62 | 6.43 | 1.33 | 17.78 | 0.70 | 0.70 | 0.70 | 0.70 | 18.28 | 13.43 |
| Austria | EUR | 1,185.20 | 4,801.44 | 2.19 | 0.00 | 0.85 | 0.00 | 17.22 | 16.78 | 31.01 | -1.18 | -1.18 | -1.18 | -1.18 | 32.22 | 12.55 |
| Sweden | EUR | 6,745.34 | 17,823.18 | 8.13 | 0.00 | 10.43 | 9.39 | 13.15 | 7.00 | 8.30 | -2.46 | -2.46 | -2.46 | -2.46 | 22.23 | 12.17 |
| Germany | EUR | 1,152.29 | 50,427.89 | 23.00 | 0.00 | 5.07 | 3.79 | 15.37 | 10.94 | 23.18 | -2.33 | -2.33 | -2.33 | -2.33 | 22.50 | 13.34 |
| Switzerland | EUR | 2,981.93 | 11,914.39 | 5.43 | 0.00 | 6.84 | 7.33 | 3.87 | -1.06 | -2.88 | 0.46 | 0.46 | 0.46 | 0.46 | 14.01 | 9.51 |
| Belgium | EUR | 1,352.85 | 7,737.01 | 3.53 | 0.00 | 1.83 | 0.76 | 6.62 | 2.86 | 7.35 | 0.95 | 0.95 | 0.95 | 0.95 | 12.01 | 8.71 |
| Italy | EUR | 1,304.89 | 1,096.18 | 0.50 | 0.00 | 1.85 | -4.73 | 8.38 | 5.21 | 40.56 | -3.06 | -3.06 | -3.06 | -3.06 | 29.55 | 18.09 |
| Spain | EUR | 28.68 | 9,448.68 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 12.79 | 25.89 | 3.91 | 3.91 | 3.91 | 3.91 | 34.61 | 12.22 |
| Norway | EUR | 161.26 | 1,332.07 | 0.61 | 0.00 | -8.99 | -13.86 | 5.66 | 6.26 | 16.78 | -1.84 | -1.84 | -1.84 | -1.84 | 42.71 | 12.18 |
| Finland | EUR | 3,193.25 | 1,429.11 | 0.65 | 0.00 | 3.15 | 1.14 | 7.22 | 4.57 | 18.48 | 0.92 | 0.92 | 0.92 | 0.92 | 23.75 | 14.27 |
| Europe Liquid 40 | EUR | 2,039.15 | 167,839.63 | 76.54 | 0.00 | 3.63 | 0.66 | 7.88 | -0.75 | 10.84 | -1.60 | -1.60 | -1.60 | -1.60 | 16.82 | 11.27 |
| Developed Europe Liquid 40 ex UK | EUR | 3,168.58 | 125,858.36 | 57.40 | 0.00 | -NA- | -NA- | 8.58 | 2.97 | 12.51 | -1.17 | -1.17 | -1.17 | -1.17 | 12.18 | 10.94 |
| Ireland | EUR | 108.02 | 2,673.44 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 25.09 | 1.17 | 1.17 | 1.17 | 1.17 | 12.33 | 12.33 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | EUR | 1,901.89 | 220,573.72 | 100.00 | 0.00 | -NA- | -NA- | 8.83 | 0.55 | 11.82 | -1.15 | -1.15 | -1.15 | -1.15 | 35.11 | 10.43 |
| Israel Index | EUR | 1,983.70 | 1,302.47 | 0.59 | 0.00 | -NA- | -NA- | 17.88 | 12.74 | 3.80 | -5.91 | -5.91 | -5.91 | -5.91 | 36.60 | 15.01 |


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### Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | USD | 2,745.47 | 273,157.16 | 100.00 | 0.00 | 4.61 | -0.62 | 6.91 | 3.82 | 28.94 | 2.58 | 2.58 | 2.58 | 2.58 | 20.39 | 12.13 |
| Eurozone | USD | 3,286.67 | 156,728.66 | 57.38 | 0.00 | 6.37 | 0.55 | 7.55 | 7.60 | 33.83 | 2.99 | 2.99 | 2.99 | 2.99 | 21.90 | 13.68 |
| Europe Ex UK | USD | 3,764.33 | 194,885.95 | 71.35 | 0.00 | 6.94 | 1.32 | 7.30 | 7.43 | 30.87 | 2.86 | 2.86 | 2.86 | 2.86 | 21.21 | 13.14 |
| Europe Ex UK Dividend + | USD | 3,238.65 | 189,386.47 | 69.33 | 0.00 | -NA- | 1.41 | 6.67 | 6.86 | 30.74 | 2.88 | 2.88 | 2.88 | 2.88 | 21.00 | 13.10 |
| Europe (UK Restricted) | USD | 1,287.10 | 248,064.37 | 90.81 | 0.00 | -NA- | 0.00 | 7.06 | 4.96 | 29.48 | 2.65 | 2.65 | 2.65 | 2.65 | 20.48 | 12.26 |
| Euro Zone Capped | USD | 2,938.16 | 115,451.18 | 42.27 | 0.00 | -NA- | -NA- | 7.83 | 8.65 | 35.42 | 3.57 | 3.57 | 3.57 | 3.57 | 14.36 | 13.42 |
| Europe Capped | USD | 2,690.51 | 272,678.10 | 99.82 | 0.00 | -NA- | -NA- | 7.08 | 3.94 | 29.04 | 2.59 | 2.59 | 2.59 | 2.59 | 13.13 | 12.11 |
| Europe Ex UK Capped | USD | 3,585.82 | 179,150.45 | 65.59 | 0.00 | -NA- | -NA- | 7.67 | 8.30 | 31.75 | 3.03 | 3.03 | 3.03 | 3.03 | 13.82 | 13.11 |
| Europe Liquid 40 Capped | USD | 1,954.22 | 196,580.63 | 71.97 | 0.00 | -NA- | -NA- | -NA- | 2.88 | 28.32 | 2.15 | 2.15 | 2.15 | 2.15 | 12.84 | 12.76 |
| Europe Liquid 40 Ex UK Capped | USD | 2,880.67 | 110,982.38 | 40.63 | 0.00 | -NA- | -NA- | 6.88 | 7.01 | 29.78 | 2.91 | 2.91 | 2.91 | 2.91 | 13.93 | 13.25 |
| UK | USD | 1,584.80 | 78,271.21 | 28.65 | 0.00 | 0.59 | -4.74 | 4.94 | -3.65 | 24.63 | 1.90 | 1.90 | 1.90 | 1.90 | 22.81 | 15.28 |
| Netherlands | USD | 1,564.45 | 31,416.04 | 11.50 | 0.00 | 1.35 | -5.66 | -0.16 | -3.02 | 14.11 | 2.71 | 2.71 | 2.71 | 2.71 | 22.21 | 14.55 |
| France | USD | 5,333.74 | 28,077.57 | 10.28 | 0.00 | 9.56 | 1.85 | 4.62 | 4.73 | 35.76 | 4.47 | 4.47 | 4.47 | 4.47 | 23.17 | 15.47 |
| Austria | USD | 1,684.17 | 5,981.40 | 2.19 | 0.00 | 2.64 | -1.71 | 15.22 | 20.69 | 51.02 | 2.51 | 2.51 | 2.51 | 2.51 | 35.40 | 14.91 |
| Sweden | USD | 8,383.68 | 22,203.22 | 8.13 | 0.00 | 11.25 | 7.52 | 11.22 | 10.58 | 24.84 | 1.19 | 1.19 | 1.19 | 1.19 | 26.78 | 14.67 |
| Germany | USD | 1,425.54 | 62,820.54 | 23.00 | 0.00 | 5.83 | 2.01 | 13.41 | 14.66 | 42.00 | 1.33 | 1.33 | 1.33 | 1.33 | 27.73 | 15.86 |
| Switzerland | USD | 3,706.20 | 14,842.36 | 5.43 | 0.00 | 7.63 | 5.50 | 2.10 | 2.25 | 11.95 | 4.22 | 4.22 | 4.22 | 4.22 | 17.39 | 11.40 |
| Belgium | USD | 1,673.66 | 9,638.38 | 3.53 | 0.00 | 2.56 | -0.97 | 4.80 | 6.31 | 23.75 | 4.73 | 4.73 | 4.73 | 4.73 | 16.39 | 11.33 |
| Italy | USD | 1,614.32 | 1,365.57 | 0.50 | 0.00 | 2.58 | -6.36 | 6.53 | 8.74 | 62.03 | 0.57 | 0.57 | 0.57 | 0.57 | 33.53 | 20.11 |
| Spain | USD | 32.50 | 11,770.69 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 16.57 | 45.12 | 7.80 | 7.80 | 7.80 | 7.80 | 35.53 | 15.79 |
| Norway | USD | 200.43 | 1,659.42 | 0.61 | 0.00 | -8.31 | -15.33 | 3.86 | 9.82 | 34.62 | 1.84 | 1.84 | 1.84 | 1.84 | 44.17 | 14.81 |
| Finland | USD | 3,950.48 | 1,780.31 | 0.65 | 0.00 | 3.90 | -0.59 | 5.39 | 8.08 | 36.57 | 4.70 | 4.70 | 4.70 | 4.70 | 28.39 | 16.97 |
| Europe Liquid 40 | USD | 2,018.06 | 209,086.22 | 76.54 | 0.00 | -NA- | -1.07 | 6.04 | 2.57 | 27.77 | 2.08 | 2.08 | 2.08 | 2.08 | 20.79 | 12.79 |
| Developed Europe Liquid 40 ex UK | USD | 3,135.83 | 156,788.05 | 57.40 | 0.00 | -NA- | -NA- | 6.73 | 6.43 | 29.69 | 2.53 | 2.53 | 2.53 | 2.53 | 14.50 | 13.49 |
| Ireland | USD | 124.67 | 3,330.44 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 44.20 | 4.95 | 4.95 | 4.95 | 4.95 | 14.96 | 14.96 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | USD | 1,868.30 | 274,779.71 | 100.00 | 0.00 | -NA- | -NA- | 6.98 | 3.92 | 28.90 | 2.55 | 2.55 | 2.55 | 2.55 | 35.52 | 12.06 |
| Israel Index | USD | 2,465.51 | 1,622.55 | 0.59 | 0.00 | -NA- | -NA- | 15.88 | 16.51 | 19.65 | -2.39 | -2.39 | -2.39 | -2.39 | 36.10 | 13.67 |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | GBP | 3,111.43 | 192,086.89 | 100.00 | 0.00 | 5.36 | 2.76 | 9.26 | 5.73 | 14.08 | -2.41 | -2.41 | -2.41 | -2.41 | 17.73 | 11.12 |
| Eurozone | GBP | 3,724.77 | 110,213.19 | 57.38 | 0.00 | 7.12 | 3.97 | 9.92 | 9.58 | 18.40 | -2.02 | -2.02 | -2.02 | -2.02 | 19.93 | 14.03 |
| Europe Ex UK | GBP | 4,266.10 | 137,045.78 | 71.35 | 0.00 | 7.69 | 4.77 | 9.66 | 9.41 | 15.78 | -2.15 | -2.15 | -2.15 | -2.15 | 19.38 | 13.50 |
| Europe Ex UK Dividend + | GBP | 4,082.19 | 133,178.49 | 69.33 | 0.00 | -NA- | 4.87 | 9.01 | 8.83 | 15.67 | -2.14 | -2.14 | -2.14 | -2.14 | 19.26 | 13.50 |
| Europe (UK Restricted) | GBP | 1,458.67 | 174,441.39 | 90.81 | 0.00 | -NA- | 3.41 | 9.41 | 6.89 | 14.55 | -2.35 | -2.35 | -2.35 | -2.35 | 18.06 | 11.68 |
| Euro Zone Capped | GBP | 3,329.80 | 81,186.44 | 42.27 | 0.00 | -NA- | -NA- | 10.20 | 10.65 | 19.81 | -1.48 | -1.48 | -1.48 | -1.48 | 13.94 | 13.71 |
| Europe Capped | GBP | 3,049.14 | 191,750.01 | 99.82 | 0.00 | -NA- | -NA- | 9.44 | 5.85 | 14.17 | -2.41 | -2.41 | -2.41 | -2.41 | 11.76 | 11.09 |
| Europe Ex UK Capped | GBP | 4,063.79 | 125,980.42 | 65.59 | 0.00 | -NA- | -NA- | 10.04 | 10.29 | 16.56 | -1.99 | -1.99 | -1.99 | -1.99 | 13.55 | 13.49 |
| Europe Liquid 40 Capped | GBP | 2,214.71 | 138,237.50 | 71.97 | 0.00 | -NA- | -NA- | -NA- | 4.77 | 13.53 | -2.83 | -2.83 | -2.83 | -2.83 | 12.27 | 11.99 |
| Europe Liquid 40 Ex UK Capped | GBP | 3,264.66 | 78,043.93 | 40.63 | 0.00 | -NA- | -NA- | 9.23 | 8.98 | 14.82 | -2.11 | -2.11 | -2.11 | -2.11 | 13.76 | 13.68 |
| UK | GBP | 1,805.20 | 55,041.11 | 28.65 | 0.00 | 1.35 | -1.50 | 7.25 | -1.88 | 10.26 | -3.07 | -3.07 | -3.07 | -3.07 | 19.29 | 12.14 |
| Netherlands | GBP | 1,772.98 | 22,092.08 | 11.50 | 0.00 | 2.05 | -2.44 | 2.04 | -1.24 | 0.95 | -2.30 | -2.30 | -2.30 | -2.30 | 20.30 | 14.44 |
| France | GBP | 6,044.71 | 19,744.43 | 10.28 | 0.00 | 10.33 | 5.32 | 6.92 | 6.65 | 20.11 | -0.62 | -0.62 | -0.62 | -0.62 | 21.19 | 15.81 |
| Austria | GBP | 1,908.66 | 4,206.18 | 2.19 | 0.00 | -NA- | 1.64 | 17.76 | 22.91 | 33.61 | -2.48 | -2.48 | -2.48 | -2.48 | 33.20 | 15.51 |
| Sweden | GBP | 9,501.20 | 15,613.53 | 8.13 | 0.00 | 12.03 | 11.18 | 13.67 | 12.62 | 10.45 | -3.74 | -3.74 | -3.74 | -3.74 | 26.30 | 14.69 |
| Germany | GBP | 1,615.56 | 44,176.04 | 23.00 | 0.00 | 6.57 | 5.49 | 15.90 | 16.77 | 25.63 | -3.61 | -3.61 | -3.61 | -3.61 | 27.80 | 16.89 |
| Switzerland | GBP | 4,200.22 | 10,437.29 | 5.43 | 0.00 | 8.39 | 9.09 | 4.35 | 4.13 | -0.95 | -0.86 | -0.86 | -0.86 | -0.86 | 16.81 | 12.23 |
| Belgium | GBP | 1,896.75 | 6,777.81 | 3.53 | 0.00 | 3.28 | 2.41 | 7.11 | 8.26 | 9.48 | -0.38 | -0.38 | -0.38 | -0.38 | 15.29 | 11.81 |
| Italy | GBP | 1,829.50 | 960.28 | 0.50 | 0.00 | 3.30 | -3.17 | 8.87 | 10.74 | 43.35 | -4.33 | -4.33 | -4.33 | -4.33 | 31.51 | 19.88 |
| Spain | GBP | 36.83 | 8,277.27 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 18.71 | 28.39 | 2.55 | 2.55 | 2.55 | 2.55 | 34.13 | 14.13 |
| Norway | GBP | 227.15 | 1,166.92 | 0.61 | 0.00 | -7.67 | -12.45 | 6.14 | 11.84 | 19.10 | -3.13 | -3.13 | -3.13 | -3.13 | 42.12 | 15.40 |
| Finland | GBP | 4,477.06 | 1,251.94 | 0.65 | 0.00 | 4.62 | 2.80 | 7.71 | 10.06 | 20.83 | -0.40 | -0.40 | -0.40 | -0.40 | 26.59 | 16.82 |
| Europe Liquid 40 | GBP | 2,287.06 | 147,031.55 | 76.54 | 0.00 | -NA- | 2.30 | 8.37 | 4.46 | 13.04 | -2.89 | -2.89 | -2.89 | -2.89 | 18.23 | 12.06 |
| Developed Europe Liquid 40 ex UK | GBP | 3,553.82 | 110,254.95 | 57.40 | 0.00 | -NA- | -NA- | 9.08 | 8.38 | 14.74 | -2.46 | -2.46 | -2.46 | -2.46 | 14.22 | 13.98 |
| Ireland | GBP | 141.28 | 2,342.00 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 27.57 | -0.16 | -0.16 | -0.16 | -0.16 | 15.11 | 15.11 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | GBP | 2,117.34 | 193,227.88 | 100.00 | 0.00 | -NA- | -NA- | 9.33 | 5.83 | 14.03 | -2.44 | -2.44 | -2.44 | -2.44 | 35.22 | 11.07 |
| Israel Index | GBP | 2,794.15 | 1,140.99 | 0.59 | 0.00 | -NA- | -NA- | 18.42 | 18.65 | 5.86 | -7.14 | -7.14 | -7.14 | -7.14 | 36.80 | 15.86 |


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### Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | JPY | 2,927.87 | 29,816,470.08 | 100.00 | 0.00 | 3.82 | -0.36 | 10.81 | 1.31 | 25.03 | -0.60 | -0.60 | -0.60 | -0.60 | 22.12 | 13.43 |
| Eurozone | JPY | 3,505.02 | 17,107,717.07 | 57.38 | 0.00 | 5.55 | 0.81 | 11.48 | 5.00 | 29.77 | -0.20 | -0.20 | -0.20 | -0.20 | 22.90 | 13.29 |
| Europe Ex UK | JPY | 4,014.41 | 21,272,775.65 | 71.35 | 0.00 | 6.12 | 1.59 | 11.21 | 4.84 | 26.89 | -0.33 | -0.33 | -0.33 | -0.33 | 22.12 | 12.71 |
| Europe Ex UK Dividend + | JPY | 3,190.28 | 20,672,479.91 | 69.33 | 0.00 | -NA- | 1.68 | 10.55 | 4.28 | 26.77 | -0.31 | -0.31 | -0.31 | -0.31 | 21.82 | 12.71 |
| Europe (UK Restricted) | JPY | 1,372.61 | 27,077,466.78 | 90.81 | 0.00 | -NA- | 0.26 | 10.96 | 2.42 | 25.54 | -0.53 | -0.53 | -0.53 | -0.53 | 21.98 | 13.04 |
| Euro Zone Capped | JPY | 3,133.36 | 12,602,073.72 | 42.27 | 0.00 | -NA- | -NA- | 11.76 | 6.03 | 31.31 | 0.35 | 0.35 | 0.35 | 0.35 | 15.42 | 12.96 |
| Europe Capped | JPY | 2,869.25 | 29,764,177.67 | 99.82 | 0.00 | -NA- | -NA- | 10.99 | 1.43 | 25.12 | -0.60 | -0.60 | -0.60 | -0.60 | 15.33 | 13.42 |
| Europe Ex UK Capped | JPY | 3,824.04 | 19,555,167.61 | 65.59 | 0.00 | -NA- | -NA- | 11.60 | 5.68 | 27.75 | -0.16 | -0.16 | -0.16 | -0.16 | 14.80 | 12.58 |
| Europe Liquid 40 Capped | JPY | 2,084.05 | 21,457,759.20 | 71.97 | 0.00 | -NA- | -NA- | -NA- | 0.40 | 24.42 | -1.02 | -1.02 | -1.02 | -1.02 | 14.19 | 13.99 |
| Europe Liquid 40 Ex UK Capped | JPY | 3,072.05 | 12,114,281.34 | 40.63 | 0.00 | -NA- | -NA- | 10.78 | 4.42 | 25.84 | -0.29 | -0.29 | -0.29 | -0.29 | 14.94 | 12.83 |
| UK | JPY | 1,690.08 | 8,543,694.43 | 28.65 | 0.00 | -0.18 | -4.49 | 8.77 | -5.98 | 20.84 | -1.26 | -1.26 | -1.26 | -1.26 | 25.64 | 18.98 |
| Netherlands | JPY | 1,668.38 | 3,429,217.63 | 11.50 | 0.00 | 0.57 | -5.41 | 3.48 | -5.37 | 10.64 | -0.48 | -0.48 | -0.48 | -0.48 | 23.65 | 15.07 |
| France | JPY | 5,688.09 | 3,064,807.43 | 10.28 | 0.00 | 8.72 | 2.12 | 8.43 | 2.20 | 31.64 | 1.23 | 1.23 | 1.23 | 1.23 | 23.96 | 15.44 |
| Austria | JPY | 1,796.05 | 652,899.63 | 2.19 | 0.00 | -NA- | -1.45 | 19.43 | 17.77 | 46.43 | -0.67 | -0.67 | -0.67 | -0.67 | 36.62 | 14.71 |
| Sweden | JPY | 8,940.66 | 2,423,592.53 | 8.13 | 0.00 | 10.40 | 7.80 | 15.28 | 7.91 | 21.05 | -1.95 | -1.95 | -1.95 | -1.95 | 26.97 | 14.12 |
| Germany | JPY | 1,520.25 | 6,857,175.81 | 23.00 | 0.00 | 5.02 | 2.28 | 17.54 | 11.89 | 37.68 | -1.81 | -1.81 | -1.81 | -1.81 | 27.56 | 14.68 |
| Switzerland | JPY | 3,952.42 | 1,620,117.27 | 5.43 | 0.00 | 6.81 | 5.77 | 5.83 | -0.22 | 8.55 | 0.98 | 0.98 | 0.98 | 0.98 | 17.52 | 11.14 |
| Belgium | JPY | 1,784.85 | 1,052,077.80 | 3.53 | 0.00 | 1.78 | -0.71 | 8.62 | 3.74 | 19.99 | 1.48 | 1.48 | 1.48 | 1.48 | 17.82 | 10.84 |
| Italy | JPY | 1,721.57 | 149,058.80 | 0.50 | 0.00 | 1.80 | -6.11 | 10.42 | 6.11 | 57.11 | -2.55 | -2.55 | -2.55 | -2.55 | 34.61 | 20.37 |
| Spain | JPY | 34.66 | 1,284,829.71 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 13.75 | 40.71 | 4.46 | 4.46 | 4.46 | 4.46 | 36.11 | 15.34 |
| Norway | JPY | 213.75 | 181,134.44 | 0.61 | 0.00 | -9.01 | -15.11 | 7.64 | 7.17 | 30.53 | -1.32 | -1.32 | -1.32 | -1.32 | 44.83 | 12.68 |
| Finland | JPY | 4,212.93 | 194,330.27 | 0.65 | 0.00 | 3.10 | -0.33 | 9.23 | 5.46 | 32.43 | 1.45 | 1.45 | 1.45 | 1.45 | 28.84 | 17.06 |
| Europe Liquid 40 | JPY | 2,152.13 | 22,822,805.89 | 76.54 | 0.00 | -NA- | -0.81 | 9.91 | 0.09 | 23.88 | -1.09 | -1.09 | -1.09 | -1.09 | 22.47 | 14.01 |
| Developed Europe Liquid 40 ex UK | JPY | 3,344.16 | 17,114,199.21 | 57.40 | 0.00 | -NA- | -NA- | 10.63 | 3.85 | 25.75 | -0.65 | -0.65 | -0.65 | -0.65 | 15.56 | 13.13 |
| Ireland | JPY | 132.95 | 363,534.33 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 39.82 | 1.70 | 1.70 | 1.70 | 1.70 | 14.78 | 14.78 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | JPY | 2,704.39 | 29,993,579.21 | 100.00 | 2.64 | -NA- | -NA- | 14.07 | 4.09 | 28.54 | -0.56 | -0.56 | -0.56 | -0.56 | 36.40 | 13.52 |
| Israel Index | JPY | 2,921.90 | 177,109.13 | 0.59 | 1.59 | -NA- | -NA- | 21.88 | 15.36 | 17.77 | -5.42 | -5.42 | -5.42 | -5.42 | 37.37 | 15.83 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | AUD | 2,218.63 | 337,335.18 | 100.00 | 0.00 | -NA- | 0.35 | 12.46 | 2.48 | 20.89 | -0.91 | -0.91 | -0.91 | -0.91 | 15.06 | 13.34 |
| Eurozone | AUD | 2,655.98 | 193,551.91 | 57.38 | 0.00 | -NA- | -NA- | 13.14 | 6.21 | 25.47 | -0.52 | -0.52 | -0.52 | -0.52 | 16.34 | 14.42 |
| Europe Ex UK | AUD | 3,041.98 | 240,674.22 | 71.35 | 0.00 | -NA- | -NA- | 12.88 | 6.04 | 22.69 | -0.64 | -0.64 | -0.64 | -0.64 | 15.43 | 13.72 |
| Europe Ex UK Dividend + | AUD | 3,048.69 | 233,882.64 | 69.33 | 0.00 | -NA- | -NA- | 12.21 | 5.48 | 22.57 | -0.63 | -0.63 | -0.63 | -0.63 | 15.44 | 13.71 |
| Europe (UK Restricted) | AUD | 1,040.12 | 306,346.87 | 90.81 | 0.00 | -NA- | -NA- | 12.62 | 3.60 | 21.39 | -0.84 | -0.84 | -0.84 | -0.84 | 15.02 | 13.27 |
| Euro Zone Capped | AUD | 2,374.35 | 142,576.33 | 42.27 | 0.00 | -NA- | -NA- | 13.43 | 7.25 | 26.96 | 0.04 | 0.04 | 0.04 | 0.04 | 14.11 | 13.88 |
| Europe Capped | AUD | 2,174.22 | 336,743.56 | 99.82 | 0.00 | -NA- | -NA- | 12.65 | 2.60 | 20.98 | -0.91 | -0.91 | -0.91 | -0.91 | 13.65 | 13.31 |
| Europe Ex UK Capped | AUD | 2,897.72 | 221,241.68 | 65.59 | 0.00 | -NA- | -NA- | 13.26 | 6.90 | 23.52 | -0.48 | -0.48 | -0.48 | -0.48 | 13.68 | 13.54 |
| Europe Liquid 40 Capped | AUD | 1,579.22 | 242,767.07 | 71.97 | 0.00 | -NA- | -NA- | -NA- | 1.55 | 20.30 | -1.33 | -1.33 | -1.33 | -1.33 | 14.38 | 14.00 |
| Europe Liquid 40 Ex UK Capped | AUD | 2,327.89 | 137,057.58 | 40.63 | 0.00 | -NA- | -NA- | 12.43 | 5.63 | 21.67 | -0.60 | -0.60 | -0.60 | -0.60 | 13.88 | 13.75 |
| UK | AUD | 1,280.68 | 96,660.96 | 28.65 | 0.00 | -NA- | -NA- | 10.39 | -4.89 | 16.84 | -1.58 | -1.58 | -1.58 | -1.58 | 18.35 | 17.24 |
| Netherlands | AUD | 1,264.24 | 38,797.21 | 11.50 | 0.00 | -NA- | -NA- | 5.03 | -4.28 | 6.98 | -0.80 | -0.80 | -0.80 | -0.80 | 18.36 | 16.60 |
| France | AUD | 4,310.23 | 34,674.37 | 10.28 | 0.00 | -NA- | -NA- | 10.05 | 3.37 | 27.28 | 0.91 | 0.91 | 0.91 | 0.91 | 18.26 | 16.42 |
| Austria | AUD | 1,360.99 | 7,386.72 | 2.19 | 0.00 | -NA- | -NA- | 21.21 | 19.13 | 41.58 | -0.98 | -0.98 | -0.98 | -0.98 | 23.82 | 14.26 |
| Sweden | AUD | 6,774.91 | 27,419.85 | 8.13 | 0.00 | -NA- | -NA- | 17.00 | 9.15 | 17.04 | -2.26 | -2.26 | -2.26 | -2.26 | 19.92 | 14.97 |
| Germany | AUD | 1,151.99 | 77,580.16 | 23.00 | 0.00 | -NA- | -NA- | 19.30 | 13.18 | 33.12 | -2.12 | -2.12 | -2.12 | -2.12 | 16.83 | 16.22 |
| Switzerland | AUD | 2,995.00 | 18,329.55 | 5.43 | 0.00 | -NA- | -NA- | 7.41 | 0.93 | 4.96 | 0.66 | 0.66 | 0.66 | 0.66 | 12.63 | 10.50 |
| Belgium | AUD | 1,352.49 | 11,902.91 | 3.53 | 0.00 | -NA- | -NA- | 10.25 | 4.93 | 16.02 | 1.16 | 1.16 | 1.16 | 1.16 | 12.94 | 11.40 |
| Italy | AUD | 1,304.54 | 1,686.41 | 0.50 | 0.00 | -NA- | -NA- | 12.06 | 7.33 | 51.91 | -2.86 | -2.86 | -2.86 | -2.86 | 27.75 | 19.49 |
| Spain | AUD | 26.26 | 14,536.20 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 15.06 | 36.05 | 4.13 | 4.13 | 4.13 | 4.13 | 21.89 | 14.07 |
| Norway | AUD | 161.97 | 2,049.30 | 0.61 | 0.00 | -NA- | -NA- | 9.25 | 8.40 | 26.21 | -1.63 | -1.63 | -1.63 | -1.63 | 35.47 | 11.91 |
| Finland | AUD | 3,192.41 | 2,198.60 | 0.65 | 0.00 | -NA- | -NA- | 10.87 | 6.68 | 28.04 | 1.13 | 1.13 | 1.13 | 1.13 | 22.05 | 16.53 |
| Europe Liquid 40 | AUD | 1,630.81 | 258,210.83 | 76.54 | 0.00 | -NA- | -NA- | 11.55 | 1.25 | 19.78 | -1.40 | -1.40 | -1.40 | -1.40 | 15.61 | 14.10 |
| Developed Europe Liquid 40 ex UK | AUD | 2,534.09 | 193,625.25 | 57.40 | 0.00 | -NA- | -NA- | 12.28 | 5.05 | 21.59 | -0.96 | -0.96 | -0.96 | -0.96 | 14.43 | 14.25 |
| Ireland | AUD | 100.74 | 4,112.93 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 35.19 | 1.38 | 1.38 | 1.38 | 1.38 | 14.91 | 14.91 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | AUD | 1,509.79 | 339,338.94 | 100.00 | 0.00 | -NA- | -NA- | 12.54 | 2.57 | 20.84 | -0.94 | -0.94 | -0.94 | -0.94 | 35.97 | 13.27 |
| Israel Index | AUD | 1,992.39 | 2,003.76 | 0.59 | 0.00 | -NA- | -NA- | 21.89 | 15.01 | 12.17 | -5.71 | -5.71 | -5.71 | -5.71 | 36.82 | 14.85 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Switzerland | CHF | 2,163.80 | 13,797.45 | 5.43 | 0.00 | 5.28 | 3.88 | 2.53 | 2.61 | 5.48 | -0.59 | -0.59 | -0.59 | -0.59 | 11.46 | 8.97 |
| Sweden | SEK | 7,751.07 | 174,395.20 | 8.13 | 0.00 | 11.17 | 9.74 | 16.01 | 8.69 | 12.17 | -2.92 | -2.92 | -2.92 | -2.92 | 21.59 | 13.05 |
| Norway | NOK | 247.81 | 12,738.24 | 0.61 | 0.00 | -6.97 | -12.37 | 11.12 | 9.47 | 25.60 | -4.43 | -4.43 | -4.43 | -4.43 | 40.97 | 10.60 |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Switzerland | CHF | 3,825.11 | 13,797.45 | -NA- | 3.87 | 8.37 | 8.00 | 6.90 | 6.84 | 9.73 | -0.59 | -0.59 | -0.59 | -0.59 | 11.43 | 8.88 |
| Norway | NOK | 337.89 | 12,738.24 | -NA- | 3.22 | -5.50 | -9.89 | 13.93 | 13.30 | 30.33 | -4.43 | -4.43 | -4.43 | -4.43 | 40.86 | 10.79 |
| Sweden | SEK | 16,003.79 | 174,395.20 | -NA- | 2.66 | 15.46 | 14.06 | 19.32 | 11.60 | 15.46 | -2.84 | -2.84 | -2.84 | -2.84 | 21.43 | 12.92 |


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## FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Investment Focus | Sector | Country | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Europe Weight Jan-18 |
|---|---|---|---|---|---|
| Unibail Rodamco | Rental | Retail | NETH | 20,458.39 | 9.26 |
| Vonovia SE | Rental | Residential | GER | 19,263.36 | 8.71 |
| Deutsche Wohnen SE | Rental | Residential | GER | 12,909.64 | 5.84 |
| Land Securities Group PLC | Rental | Diversified | UK | 8,140.08 | 3.68 |
| British land company | Rental | Diversified | UK | 7,651.79 | 3.46 |
| Klepierre SA | Rental | Retail | FRA | 7,389.17 | 3.34 |
| Gecina | Rental | Office | FRA | 7,262.90 | 3.29 |
| SEGRO | Rental | Industrial | UK | 6,611.08 | 2.99 |
| LEG Immobilien AG | Rental | Residential | GER | 5,738.76 | 2.60 |
| Swiss Prime Site AG | Non-Rental | Diversified | SWIT | 5,486.00 | 2.48 |
| Hammerson Plc | Rental | Retail | UK | 4,459.88 | 2.02 |
| Merlin Properties Socimi, S.A. | Rental | Diversified | SP | 3,881.29 | 1.76 |
| Castellum AB | Rental | Diversified | SWED | 3,736.20 | 1.69 |
| Fonciere des Regions | Rental | Diversified | FRA | 3,460.36 | 1.57 |
| Derwent London Plc | Rental | Office | UK | 3,339.41 | 1.51 |
| PSP Swiss Property AG | Rental | Diversified | SWIT | 3,097.78 | 1.40 |
| BUWOG AG | Non-Rental | Residential | OEST | 3,091.43 | 1.40 |
| Icade Management | Non-Rental | Diversified | FRA | 3,077.55 | 1.39 |
| Shaftesbury Plc | Rental | Diversified | UK | 2,613.20 | 1.18 |
| Great Portland Estates Plc | Rental | Diversified | UK | 2,472.95 | 1.12 |

### Country Breakdown

| Country Index | Number of Constituent Jan-18 | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Europe Weight Jan-18 |
|---|---|---|---|
| FTSE EPRA/NAREIT Europe Index | 102 | 221,047.48 | 100.00 |
| FTSE EPRA/NAREIT Europe Liquid 40 | 40 | 167,839.63 | 75.93 |
| FTSE EPRA/NAREIT Europe Ex UK | 65 | 156,440.66 | 70.77 |
| FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK | 29 | 125,858.36 | 56.94 |
| FTSE EPRA/NAREIT UK | 37 | 62,830.60 | 28.42 |
| FTSE EPRA/NAREIT Germany | 12 | 50,427.89 | 22.81 |
| FTSE EPRA/NAREIT Netherlands | 5 | 25,218.57 | 11.41 |
| FTSE EPRA/NAREIT France | 7 | 22,538.69 | 10.20 |
| FTSE EPRA/NAREIT Sweden | 13 | 17,823.18 | 8.06 |
| FTSE EPRA/NAREIT Switzerland | 4 | 11,914.39 | 5.39 |
| FTSE EPRA/NAREIT Spain | 5 | 9,448.68 | 4.27 |
| FTSE EPRA/NAREIT Belgium | 9 | 7,737.01 | 3.50 |
| FTSE EPRA/NAREIT Austria | 2 | 4,801.44 | 2.17 |
| FTSE EPRA/NAREIT Ireland | 3 | 2,673.44 | 1.21 |
| FTSE EPRA/NAREIT Finland | 2 | 1,429.11 | 0.65 |
| FTSE EPRA/NAREIT Norway | 1 | 1,332.07 | 0.60 |
| FTSE EPRA/NAREIT Italy | 2 | 1,096.18 | 0.50 |


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## EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 | |
|---|---|---|---|---|---|---|---|
| Inmobiliaria Colonial S.A. | Rental | Office | SP | 8.6 | 0 | 8.6 | ▲ |
| Hispania Activos Inmobiliarios, S.A | Rental | Diversified | SP | 7.32 | 0 | 7.32 | ▲ |
| WDP | Rental | Industrial | BELG | 6.71 | 0 | 6.71 | ▲ |
| F&C Commercial Property Trust | Rental | Diversified | UK | 6.25 | 0.37 | 6.62 | ▲ |
| Icade Management | Non-Rental | Diversified | FRA | 6.55 | 0 | 6.55 | ▲ |
| Carmila S.A. | Rental | Retail | FRA | 6.18 | 0 | 6.18 | ▲ |
| Picton Property Income Limited | Rental | Diversified | UK | 5.07 | 0 | 5.07 | ▲ |
| Eurocommercial Properties NV | Rental | Retail | NETH | 4.6 | 0 | 4.6 | ▲ |
| Workspace Group Plc | Rental | Office | UK | 3.29 | 0.88 | 4.18 | ▲ |
| Schroder Real Estate Investment | Rental | Diversified | UK | 3.97 | 0 | 3.97 | ▲ |
| Citycon Oyj | Rental | Retail | FIN | 3.71 | 0 | 3.71 | ▲ |
| Catena AB | Rental | Industrial | SWED | 2.89 | 0 | 2.89 | ▲ |
| Intervest Offices & Warehouses NV | Rental | Industrial/Offi | BELG | 2.71 | 0 | 2.71 | ▲ |
| ADO Properties SA | Rental | Residential | GER | 2.65 | 0 | 2.65 | ▲ |
| Merlin Properties Socimi, S.A. | Rental | Diversified | SP | 2.57 | 0 | 2.57 | ▲ |
| Lar Espana | Rental | Diversified | SP | 2.47 | 0 | 2.47 | ▲ |
| NSI N.V. | Rental | Diversified | NETH | 2.4 | 0 | 2.4 | ▲ |
| Green REIT Plc | Rental | Office | IRE | 2.38 | 0 | 2.38 | ▲ |
| TLG Immobilien AG | Rental | Diversified | GER | 2.33 | 0 | 2.33 | ▲ |
| Target Healthcare REIT Limited | Rental | Healthcare | UK | 2.22 | 0 | 2.22 | ▲ |

## EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 | |
|---|---|---|---|---|---|---|---|
| Vonovia SE | Rental | Residential | GER | -4.06 | 0 | -4.06 | ▼ |
| CA Immobilien Anlagen AG | Rental | Office | OEST | -4.13 | 0 | -4.13 | ▼ |
| Fastighets AB Balder | Rental | Diversified | SWED | -4.28 | 0 | -4.28 | ▼ |
| Entra ASA | Rental | Office | NOR | -4.43 | 0 | -4.43 | ▼ |
| Wereldhave Belgium | Rental | Retail | BELG | -4.46 | 0 | -4.46 | ▼ |
| Axiare Patrimonio SOCIMI, S.A. | Rental | Industrial/Offi | SP | -4.56 | 0 | -4.56 | ▼ |
| RDI REIT P.L.C | Rental | Diversified | UK | -4.67 | 0 | -4.67 | ▼ |
| LEG Immobilien AG | Rental | Residential | GER | -4.69 | 0 | -4.69 | ▼ |
| ESP Empiric Student Property | Rental | Residential | UK | -5.12 | 0 | -5.12 | ▼ |
| Wallenstam | Rental | Diversified | SWED | -5.45 | 0 | -5.45 | ▼ |
| Derwent London Plc | Rental | Office | UK | -6.16 | 0 | -6.16 | ▼ |
| Kungsleden AB | Rental | Industrial/Offi | SWED | -6.22 | 0 | -6.22 | ▼ |
| Fonciere des Regions | Rental | Diversified | FRA | -6.38 | 0 | -6.38 | ▼ |
| Helical Bar Plc | Non-Rental | Industrial/Offi | UK | -6.62 | 0 | -6.62 | ▼ |
| Pandox AB | Rental | Lodging/Res | SWED | -6.62 | 0 | -6.62 | ▼ |
| Deutsche EuroShop AG | Rental | Retail | GER | -6.88 | 0 | -6.88 | ▼ |
| Capital & Counties Properties PLC | Rental | Retail | UK | -7.73 | 0 | -7.73 | ▼ |
| Hammerson Plc | Rental | Retail | UK | -9.87 | 0 | -9.87 | ▼ |
| NewRiver REIT plc | Rental | Retail | UK | -10.14 | 0 | -10.14 | ▼ |
| INTU Properties Plc | Rental | Retail | UK | -10.91 | 0 | -10.91 | ▼ |


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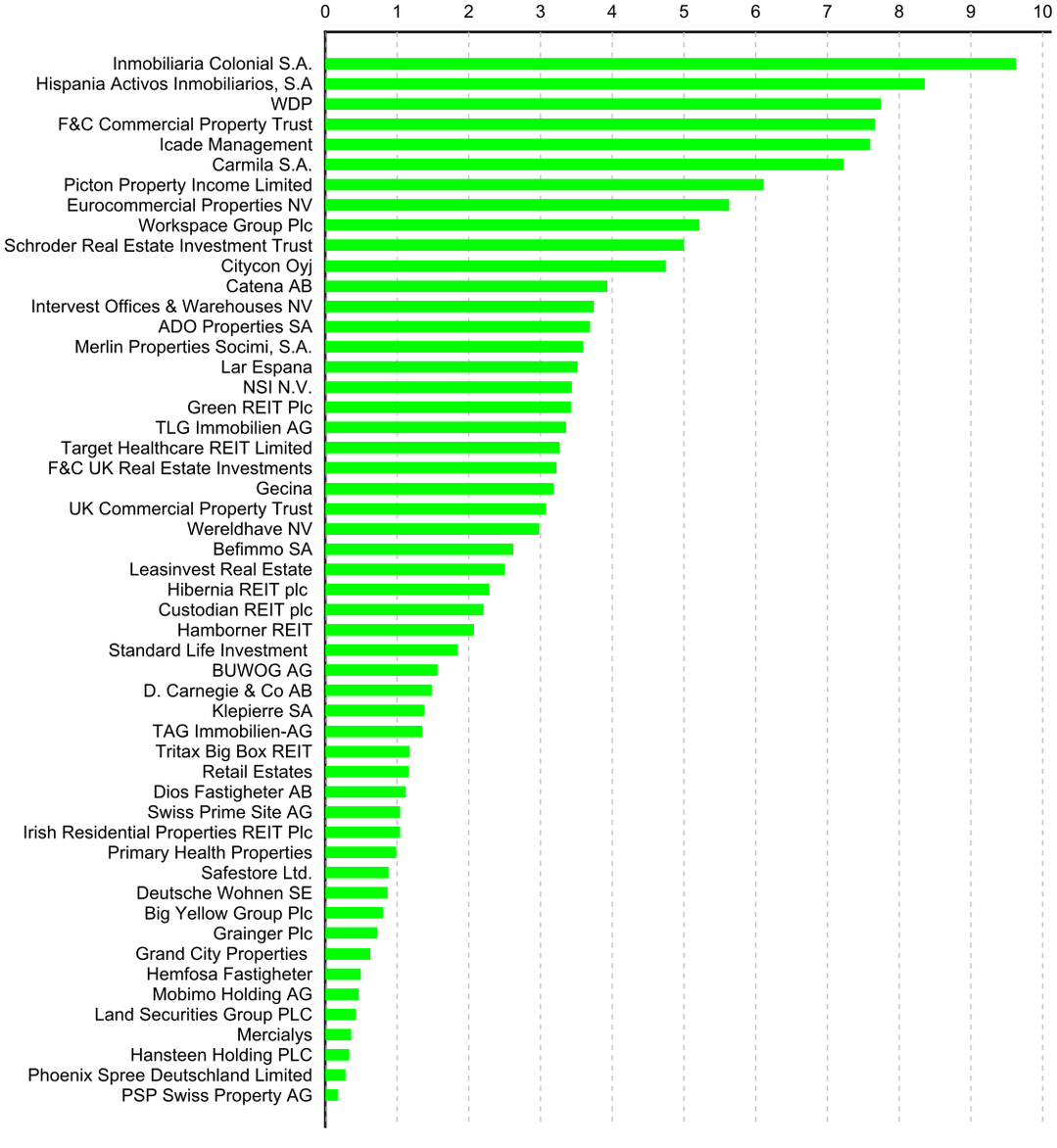


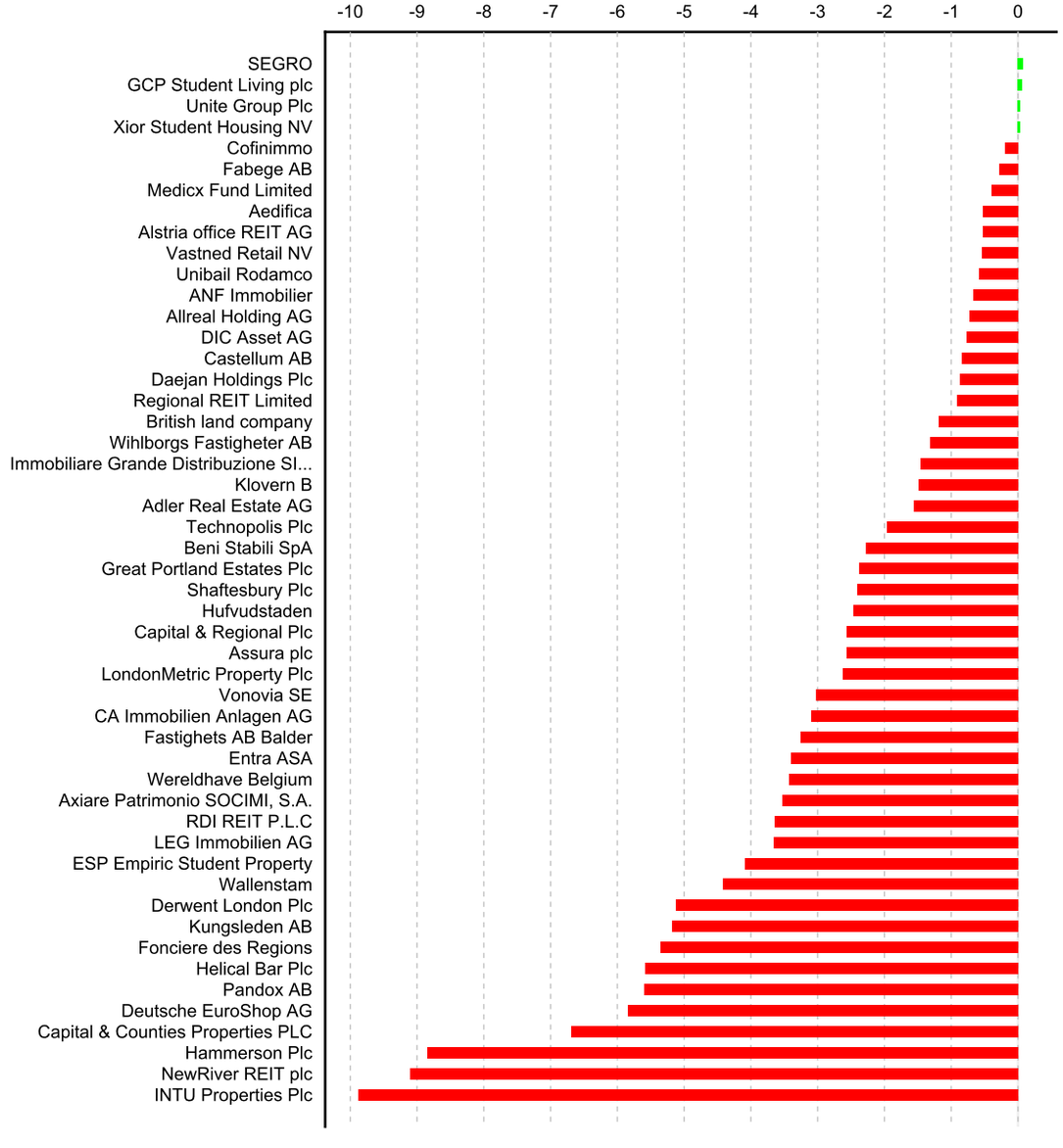



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## Section 3.4

## FTSE EPRA/NAREIT Developed North America Series


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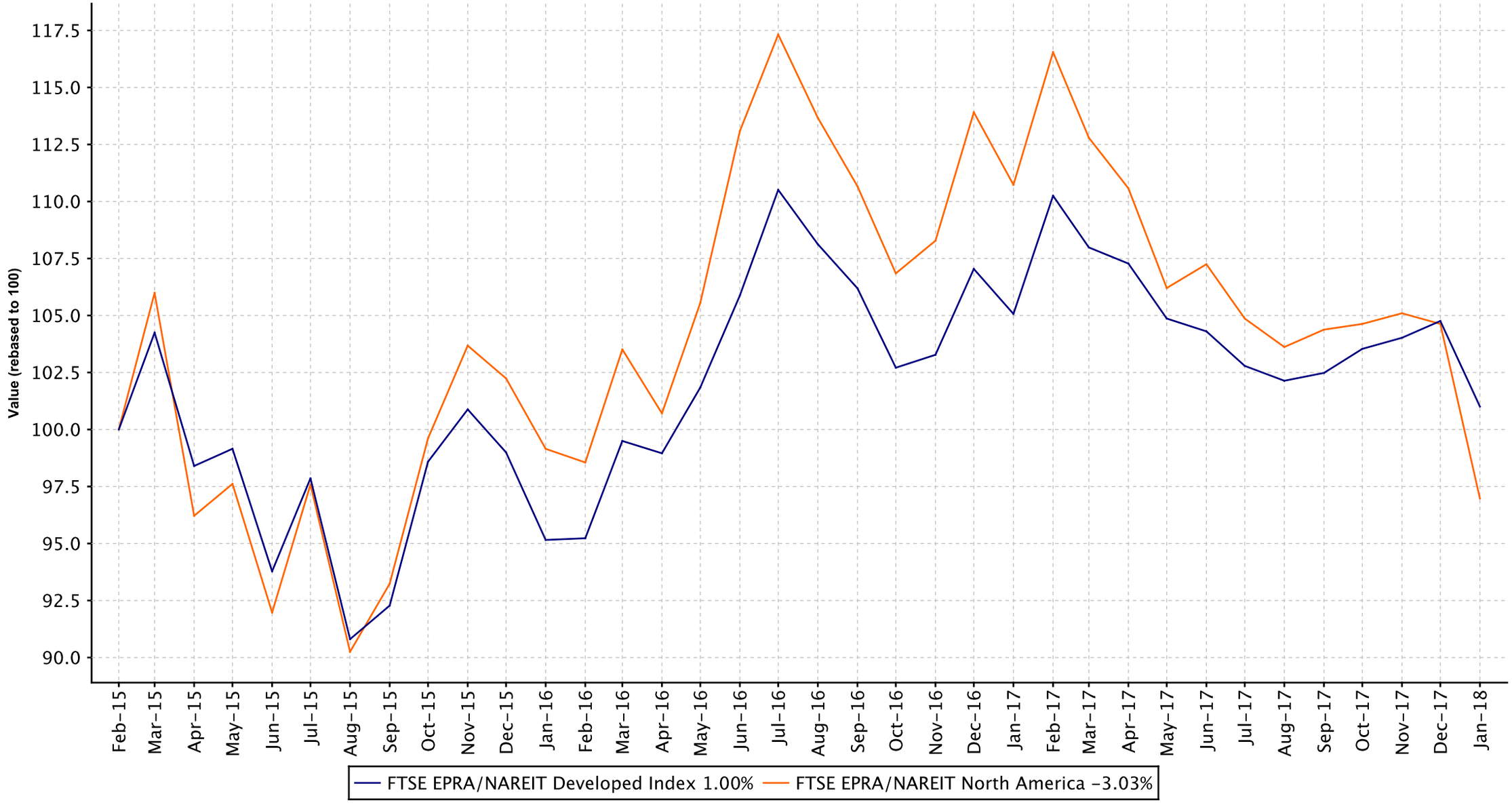
Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance





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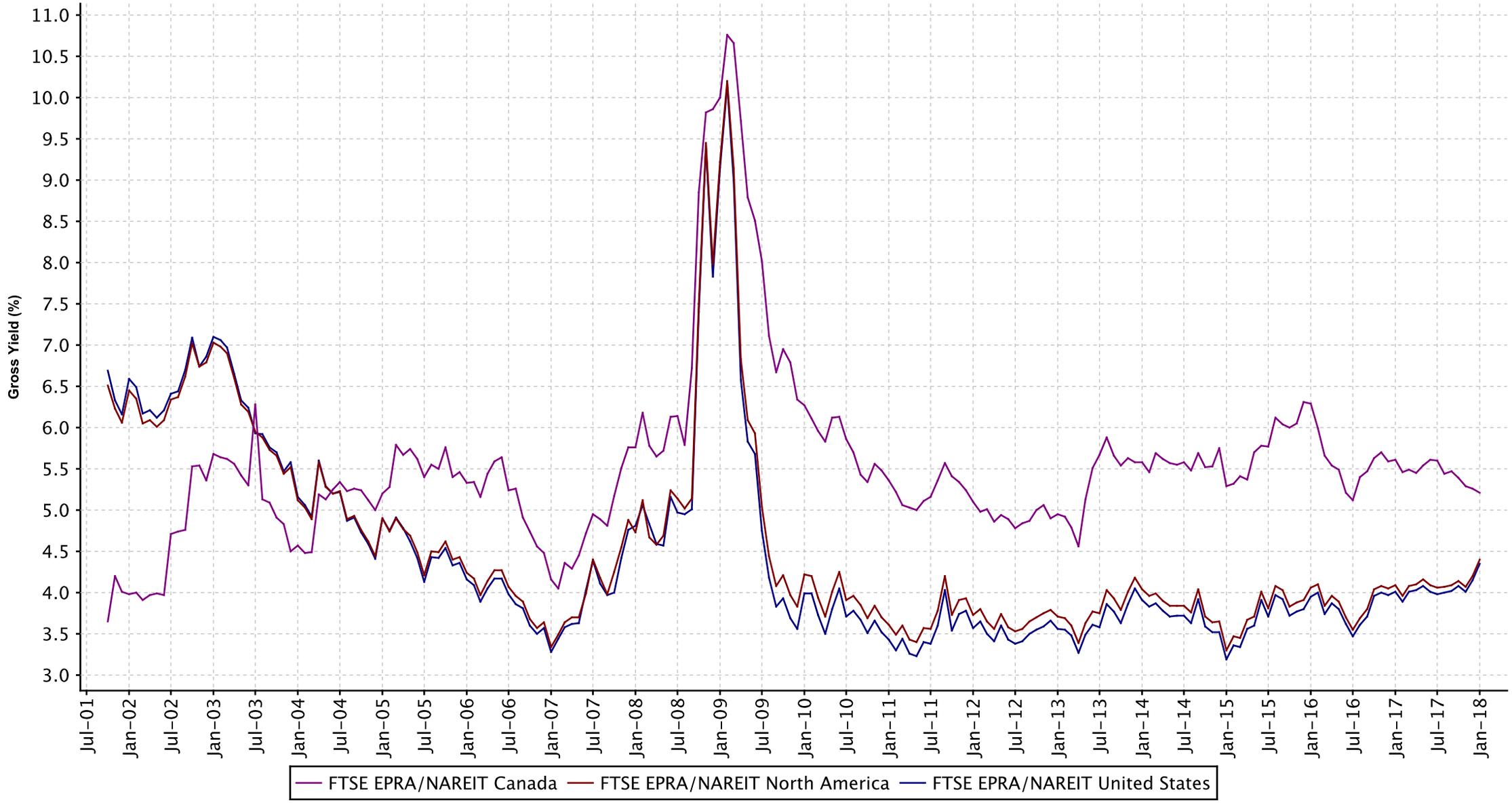
Graph 20: Dividend Yields





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## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: January

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 2 January 2018 | Apple Hospitality REIT Inc. | Rental | Lodging/Res | USD | 0.1 | 6.139999 |
| 2 January 2018 | Mack-Cali Realty Corporation | Rental | Office | USD | 0.2 | 3.690000 |
| 2 January 2018 | Physicians Realty Trust | Rental | Healthcare | USD | 0.23 | 5.630000 |
| 3 January 2018 | Brixmor Property Group | Rental | Retail | USD | 0.275 | 6.52 |
| 4 January 2018 | Hersha Hospitality Trust | Rental | Lodging/Res | USD | 0.28 | 6 |
| 4 January 2018 | Kite Realty Group | Rental | Retail | USD | 0.3175 | 6.719999 |
| 4 January 2018 | Urstadt Biddle Properties | Rental | Retail | USD | 0.27 | 5.510000 |
| 5 January 2018 | Global Net Lease | Rental | Diversified | USD | 0.1775 | 11.3 |
| 8 January 2018 | Brandywine Realty Trust | Rental | Office | USD | 0.18 | 4.090000 |
| 9 January 2018 | UDR United Dominion Realty Trust, Inc. | Rental | Residential | USD | 0.31 | 3.440000 |
| 11 January 2018 | Mid-America Apartment Communities, Inc. | Rental | Residential | USD | 0.9225 | 3.99 |
| 12 January 2018 | Life Storage | Rental | Self Storage | USD | 1.0 | 4.77 |
| 16 January 2018 | H & R REIT | Rental | Diversified | CAD | 0.115 | 6.559999 |
| 16 January 2018 | Saul Centers, Inc. | Rental | Retail | USD | 0.52 | 3.7 |
| 18 January 2018 | Franklin Street Properties | Rental | Office | USD | 0.19 | 7.340000 |
| 22 January 2018 | LTC Properties Inc | Rental | Healthcare | USD | 0.19 | 5.690000 |
| 26 January 2018 | Alexander's Inc. | Rental | Diversified | USD | 4.5 | 4.260000 |
| 26 January 2018 | Government Properties Trust | Rental | Office | USD | 0.43 | 9.619999 |
| 26 January 2018 | Hospitality Properties Trust | Rental | Lodging/Res | USD | 0.52 | 7.139999 |
| 26 January 2018 | Select Income REIT | Rental | Industrial/Off | USD | 0.51 | 8.579999 |
| 26 January 2018 | Senior Housing Properties Trust | Rental | Healthcare | USD | 0.39 | 8.520000 |
| 26 January 2018 | Vornado Realty Trust | Rental | Diversified | USD | 0.63 | 3.319999 |
| 30 January 2018 | Allied Properties REIT | Rental | Office | CAD | 0.13 | 3.72 |
| 30 January 2018 | Artis Real Estate Investment Trust | Rental | Industrial/Off | CAD | 0.09 | 7.590000 |
| 30 January 2018 | Boardwalk REIT | Rental | Residential | CAD | 0.0834 | 5.079999 |
| 30 January 2018 | Canadian Apartment Properties REIT | Rental | Residential | CAD | 0.10666 | 3.579999 |
| 30 January 2018 | Canadian REIT | Rental | Diversified | CAD | 0.1558 | 4.21 |
| 30 January 2018 | Chartwell Retirement Residences | Rental | Healthcare | CAD | 0.048 | 3.650000 |
| 30 January 2018 | Chatham Lodging Trust | Rental | Lodging/Res | USD | 0.11 | 5.909999 |
| 30 January 2018 | Cominar REIT | Rental | Diversified | CAD | 0.095 | 7.920000 |
| 30 January 2018 | Crombie REIT | Rental | Retail | CAD | 0.07417 | 6.699999 |
| 30 January 2018 | Dream Global REIT | Rental | Industrial/Off | CAD | 0.06667 | 6.690000 |
| 30 January 2018 | Dream Office REIT | Rental | Office | CAD | 0.083333 | 4.400000 |
| 30 January 2018 | Education Realty Trust | Rental | Residential | USD | 0.39 | 4.650000 |
| 30 January 2018 | EPR Properties | Rental | Diversified | USD | 0.36 | 6.760000 |
| 30 January 2018 | Granite Real Estate | Rental | Industrial | CAD | 0.227 | 5.48 |
| 30 January 2018 | Killam Apartment REIT | Rental | Residential | CAD | 0.05167 | 4.309999 |
| 30 January 2018 | Northview Apartment REIT | Rental | Residential | CAD | 0.1358 | 6.559999 |
| 30 January 2018 | Omega Healthcare Investors, Inc. | Rental | Healthcare | USD | 0.66 | 9.640000 |
| 30 January 2018 | Pure Industrial Real Estate Trust | Rental | Industrial | CAD | 0.026 | 4.639999 |
| 30 January 2018 | RioCan Real Estate Investment Trust | Rental | Retail | CAD | 0.12 | 5.860000 |
| 30 January 2018 | SmartCentres REIT | Rental | Retail | CAD | 0.14583 | 5.739999 |
| 30 January 2018 | STAG Industrial | Rental | Industrial | USD | 0.11833 | 5.690000 |
| 30 January 2018 | Tanger Factory Outlet Centers, Inc. | Rental | Retail | USD | 0.3425 | 5.340000 |
| 31 January 2018 | Realty Income Corp. | Rental | Retail | USD | 0.219 | 4.73 |


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## FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Nth Am Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| RioCan Real Estate Investment Trust | Rental | Retail | REIT | 24.09 | 5,111 | 0.43 | 0.81 | 5.98 | 6.68 | 4.08 | 2.83 | -1.42 | -1.95 | -0.62 | -1.11 | 0.49 | -0.62 | -0.62 | -0.62 | 14.26 | 9.94 |
| H & R REIT | Rental | Diversifie | REIT | 21.02 | 3,995 | 0.34 | 0.63 | 6.57 | 5.86 | 3.98 | 3.29 | 0.93 | -0.71 | -1.05 | -1.59 | 0.54 | -1.05 | -1.05 | -1.05 | 19.41 | 10.70 |
| Canadian Apartment Properties REIT | Rental | Residenti | REIT | 36.16 | 3,185 | 0.27 | 0.51 | 3.54 | 7.97 | 11.08 | 10.33 | 11.80 | 18.03 | -2.82 | -3.11 | 0.29 | -2.82 | -2.82 | -2.82 | 15.44 | 12.66 |
| Allied Properties REIT | Rental | Office | REIT | 41.35 | 2,509 | 0.21 | 0.40 | 3.77 | -NA- | 10.62 | 7.06 | 4.57 | 26.50 | -1.43 | -1.73 | 0.31 | -1.42 | -1.43 | -1.43 | 16.41 | 14.72 |
| SmartCentres REIT | Rental | Retail | REIT | 30.25 | 2,317 | 0.20 | 0.37 | 5.78 | -NA- | 6.09 | 5.26 | 3.44 | -0.17 | -1.66 | -2.14 | 0.47 | -1.67 | -1.66 | -1.66 | 20.37 | 14.17 |
| Canadian REIT | Rental | Diversifie | REIT | 44.52 | 2,119 | 0.18 | 0.34 | 4.20 | 8.09 | 6.82 | 3.40 | 1.10 | -1.97 | -3.51 | -3.84 | 0.34 | -3.50 | -3.51 | -3.51 | 12.80 | 9.29 |
| First Capital Realty Inc. | Rental | Retail | Non REIT | 20.57 | 1,989 | 0.17 | 0.32 | 4.18 | -NA- | -NA- | 5.43 | 5.52 | 3.53 | -0.72 | -0.72 | 0.00 | -0.72 | -0.72 | -0.72 | 15.42 | 11.14 |
| Chartwell Retirement Residences | Rental | Healthcar | Non REIT | 15.60 | 1,956 | 0.16 | 0.31 | 3.69 | -NA- | 6.37 | 11.05 | 10.90 | 6.34 | -3.76 | -4.06 | 0.30 | -3.76 | -3.76 | -3.76 | 20.13 | 11.38 |
| Cominar REIT | Rental | Diversifie | REIT | 14.49 | 1,756 | 0.15 | 0.28 | 7.87 | -NA- | 2.24 | -0.86 | -1.39 | 8.26 | 1.28 | 0.62 | 0.66 | 1.28 | 1.28 | 1.28 | 15.57 | 13.79 |
| Pure Industrial Real Estate Trust | Rental | Industrial | REIT | 8.08 | 1,617 | 0.14 | 0.26 | 3.86 | -NA- | -NA- | -NA- | 22.92 | 47.49 | 19.73 | 19.35 | 0.38 | 19.73 | 19.73 | 19.73 | 15.70 | 16.08 |
| Granite Real Estate | Rental | Industrial | REIT | 50.63 | 1,548 | 0.13 | 0.25 | 5.38 | -NA- | -NA- | 9.66 | 9.04 | 20.00 | 3.26 | 2.80 | 0.46 | 3.26 | 3.26 | 3.26 | 11.34 | 10.32 |
| Artis Real Estate Investment Trust | Rental | Industrial/ | REIT | 14.05 | 1,384 | 0.12 | 0.22 | 7.69 | -NA- | -NA- | 3.78 | 3.24 | 23.61 | 0.28 | -0.35 | 0.64 | 0.29 | 0.28 | 0.28 | 13.68 | 11.83 |
| Dream Global REIT | Rental | Industrial/ | REIT | 12.43 | 1,329 | 0.11 | 0.21 | 6.44 | -NA- | -NA- | 7.84 | 18.16 | 38.83 | 2.26 | 1.72 | 0.55 | 2.27 | 2.26 | 2.26 | 12.95 | 11.66 |
| Dream Office REIT | Rental | Office | REIT | 22.68 | 1,125 | 0.09 | 0.18 | 4.41 | -NA- | 0.24 | -3.53 | 0.19 | 24.35 | 2.72 | 2.35 | 0.38 | 2.73 | 2.72 | 2.72 | 22.66 | 18.61 |
| Boardwalk REIT | Rental | Residenti | REIT | 44.50 | 1,102 | 0.09 | 0.18 | 2.25 | 6.17 | 4.06 | -2.71 | -5.77 | -1.15 | 3.47 | 3.27 | 0.19 | 3.46 | 3.47 | 3.47 | 19.62 | 20.20 |
| Northview Apartment REIT | Rental | Residenti | REIT | 24.84 | 811 | 0.07 | 0.13 | 6.56 | -NA- | 5.08 | 0.51 | 6.28 | 27.56 | -0.06 | -0.60 | 0.54 | -0.06 | -0.06 | -0.06 | 17.50 | 16.64 |
| Crombie REIT | Rental | Retail | REIT | 13.35 | 765 | 0.06 | 0.12 | 6.67 | -NA- | -NA- | 3.67 | 5.79 | 5.72 | -2.72 | -3.26 | 0.54 | -2.72 | -2.72 | -2.72 | 8.72 | 8.69 |
| Killam Apartment REIT | Rental | Residenti | REIT | 13.54 | 650 | 0.05 | 0.10 | 4.58 | -NA- | -NA- | 4.87 | 11.28 | 16.63 | -4.42 | -4.78 | 0.36 | -4.42 | -4.42 | -4.42 | 11.89 | 10.12 |
| **Canada Total** | | | | | 35,268 | 2.97 | 5.62 | 5.21 | | | | | | | | | | | | | |


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## FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Nth Am Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Simon Property Group, Inc. | Rental | Retail | REIT | 163.37 | 40,667 | 3.42 | 6.46 | 4.53 | 9.66 | 8.31 | 3.78 | -2.69 | -7.21 | -4.87 | -4.87 | 0.00 | -4.87 | -4.87 | -4.87 | 26.34 | 16.22 |
| ProLogis | Rental | Industrial | REIT | 65.11 | 27,474 | 2.31 | 4.37 | 2.70 | 6.08 | 2.14 | 12.69 | 15.79 | 36.89 | 0.93 | 0.93 | 0.00 | 0.93 | 0.93 | 0.93 | 82.30 | 15.18 |
| Public Storage, Inc. | Rental | Self | REIT | 195.76 | 23,186 | 1.95 | 3.68 | 4.09 | 10.42 | 11.36 | 7.99 | 2.70 | -5.23 | -6.33 | -6.33 | 0.00 | -6.33 | -6.33 | -6.33 | 20.32 | 15.13 |
| AvalonBay Communities, Inc. | Rental | Residenti | REIT | 170.40 | 18,778 | 1.58 | 2.98 | 3.33 | 9.03 | 7.66 | 8.39 | 2.30 | 1.60 | -4.49 | -4.49 | 0.00 | -4.49 | -4.49 | -4.49 | 21.40 | 12.68 |
| Digital Realty Trust | Rental | Diversifie | REIT | 111.95 | 18,295 | 1.54 | 2.91 | 3.32 | -NA- | 14.75 | 13.55 | 18.89 | 7.47 | -1.71 | -1.71 | 0.00 | -1.71 | -1.71 | -1.71 | 21.62 | 16.57 |
| Welltower Inc. | Rental | Healthcar | REIT | 59.97 | 17,596 | 1.48 | 2.80 | 5.80 | 6.20 | 6.06 | 3.79 | -5.03 | -4.30 | -5.96 | -5.96 | 0.00 | -5.96 | -5.96 | -5.96 | 20.19 | 15.81 |
| Equity Residential Properties Trust | Rental | Residenti | REIT | 61.61 | 17,580 | 1.48 | 2.79 | 3.27 | 6.69 | 8.58 | 8.53 | 0.87 | 4.70 | -2.60 | -3.39 | 0.79 | -2.60 | -2.60 | -2.60 | 21.78 | 13.40 |
| Ventas, Inc. | Rental | Healthcar | REIT | 55.97 | 15,886 | 1.34 | 2.52 | 5.65 | 9.36 | 6.50 | 4.05 | -2.45 | -4.19 | -5.42 | -6.73 | 1.32 | -5.41 | -5.42 | -5.42 | 27.28 | 16.60 |
| Boston Properties, Inc. | Rental | Office | REIT | 123.71 | 15,248 | 1.28 | 2.42 | 2.59 | 8.71 | 4.89 | 6.74 | -1.49 | -3.16 | -4.86 | -4.86 | 0.00 | -4.86 | -4.86 | -4.86 | 23.66 | 15.58 |
| Essex | Rental | Residenti | REIT | 232.98 | 12,182 | 1.03 | 1.94 | 3.00 | 11.10 | 9.80 | 11.13 | 3.51 | 6.99 | -3.48 | -3.48 | 0.00 | -3.48 | -3.48 | -3.48 | 20.31 | 13.14 |
| Host Hotels & Resorts Inc. | Rental | Lodging/R | REIT | 20.76 | 12,126 | 1.02 | 1.93 | 3.85 | -NA- | -NA- | 7.51 | 0.10 | 19.31 | 4.58 | 4.58 | 0.00 | 4.58 | 4.58 | 4.58 | 18.39 | 18.93 |
| Realty Income Corp. | Rental | Retail | REIT | 53.19 | 11,995 | 1.01 | 1.91 | 4.94 | 5.77 | 10.49 | 8.29 | 3.73 | -6.53 | -5.96 | -6.72 | 0.37 | -6.35 | -5.96 | -5.96 | 21.23 | 17.95 |
| GGP Inc | Rental | Retail | REIT | 23.03 | 11,354 | 0.96 | 1.80 | 3.82 | 12.64 | 16.86 | 6.53 | -5.31 | -3.74 | -1.54 | -1.54 | 0.00 | -1.54 | -1.54 | -1.54 | 34.28 | 22.63 |
| Vornado Realty Trust | Rental | Diversifie | REIT | 71.68 | 9,863 | 0.83 | 1.57 | 3.52 | 4.25 | 3.25 | 6.41 | -3.85 | -13.61 | -7.51 | -8.31 | 0.81 | -7.50 | -7.51 | -7.51 | 27.31 | 17.80 |
| Alexandria Real Estate Equities, Inc. | Rental | Office | REIT | 129.70 | 9,816 | 0.83 | 1.56 | 2.78 | 17.97 | 24.74 | 14.73 | 12.45 | 20.15 | -0.68 | -0.68 | 0.00 | -0.68 | -0.68 | -0.68 | 28.72 | 14.87 |
| HCP Health Care Property Investors, Inc. | Rental | Healthcar | REIT | 24.08 | 9,046 | 0.76 | 1.44 | 6.15 | 4.33 | 2.14 | -4.43 | -11.43 | -15.70 | -7.67 | -7.67 | 0.00 | -7.67 | -7.67 | -7.67 | 26.66 | 17.82 |
| Mid-America Apartment Communities, Inc. | Rental | Residenti | REIT | 95.37 | 8,644 | 0.73 | 1.37 | 3.87 | 7.76 | 9.42 | 11.20 | 9.93 | 4.16 | -4.24 | -5.16 | 0.92 | -4.24 | -4.24 | -4.24 | 21.11 | 15.72 |
| Extra Space Storage | Rental | Self | REIT | 83.48 | 8,126 | 0.68 | 1.29 | 3.74 | -NA- | 20.45 | 18.87 | 11.61 | 20.19 | -4.54 | -4.54 | 0.00 | -4.54 | -4.54 | -4.54 | 26.43 | 19.00 |
| SL Green Realty Corp. | Rental | Office | REIT | 100.52 | 7,754 | 0.65 | 1.23 | 3.23 | 7.77 | 1.98 | 6.88 | -4.86 | -4.88 | 0.40 | -0.41 | 0.81 | 0.40 | 0.40 | 0.40 | 39.57 | 18.85 |
| UDR United Dominion Realty Trust, Inc. | Rental | Residenti | REIT | 36.53 | 7,753 | 0.65 | 1.23 | 3.39 | 6.66 | 6.46 | 11.97 | 6.40 | 8.07 | -4.36 | -5.17 | 0.80 | -4.37 | -4.36 | -4.36 | 23.79 | 12.30 |
| Duke Realty Corporation | Rental | Industrial/ | REIT | 26.41 | 7,510 | 0.63 | 1.19 | 3.03 | 3.19 | 2.74 | 14.45 | 9.79 | 11.71 | -2.94 | -2.94 | 0.00 | -2.94 | -2.94 | -2.94 | 35.86 | 16.39 |
| Regency Centers Corporation | Rental | Retail | REIT | 62.91 | 7,503 | 0.63 | 1.19 | 3.37 | 6.04 | 1.82 | 7.84 | 0.19 | -6.77 | -9.06 | -9.06 | 0.00 | -9.06 | -9.06 | -9.06 | 27.69 | 16.96 |
| Macerich Company | Rental | Retail | REIT | 64.57 | 7,064 | 0.59 | 1.12 | 4.58 | 6.84 | 2.67 | 6.44 | -3.84 | -1.82 | -1.69 | -1.69 | 0.00 | -1.69 | -1.69 | -1.69 | 60.50 | 19.64 |
| Federal Realty Investment Trust | Rental | Retail | REIT | 120.80 | 6,950 | 0.59 | 1.10 | 3.31 | 9.53 | 6.59 | 5.39 | -2.98 | -11.16 | -8.29 | -9.04 | 0.75 | -8.29 | -8.29 | -8.29 | 20.69 | 14.79 |
| Camden Property Trust | Rental | Residenti | REIT | 86.56 | 6,289 | 0.53 | 1.00 | 3.47 | 7.11 | 8.08 | 8.62 | 8.89 | 7.17 | -5.97 | -5.97 | 0.00 | -5.97 | -5.97 | -5.97 | 24.57 | 12.52 |
| Gaming & Leisure Properties | Rental | Diversifie | REIT | 36.44 | 5,851 | 0.49 | 0.93 | 6.92 | -NA- | -NA- | -NA- | -NA- | 23.11 | -1.51 | -1.51 | 0.00 | -1.51 | -1.51 | -1.51 | 14.31 | 14.31 |
| VEREIT | Rental | Diversifie | REIT | 7.20 | 5,626 | 0.47 | 0.89 | 7.64 | -NA- | -NA- | -NA- | -3.06 | -9.14 | -7.57 | -7.57 | 0.00 | -7.57 | -7.57 | -7.57 | 19.76 | 17.44 |
| Equity Lifestyle Properties | Rental | Residenti | REIT | 86.32 | 5,614 | 0.47 | 0.89 | 2.26 | 7.19 | 8.11 | 5.57 | 18.33 | 19.38 | -3.03 | -3.03 | 0.00 | -3.03 | -3.03 | -3.03 | 23.62 | 14.92 |
| Kilroy Realty Corporation | Rental | Office | REIT | 71.32 | 5,501 | 0.46 | 0.87 | 2.38 | 6.05 | 5.27 | 10.01 | 1.49 | -2.51 | -4.46 | -4.46 | 0.00 | -4.46 | -4.46 | -4.46 | 24.45 | 15.58 |
| W.P. Carey & Co. B.V. | Rental | Diversifie | REIT | 64.81 | 5,468 | 0.46 | 0.87 | 6.23 | -NA- | -NA- | -NA- | 1.74 | 11.11 | -5.94 | -5.94 | 0.00 | -5.94 | -5.94 | -5.94 | 14.61 | 14.46 |
| Sun Communities, Inc. | Rental | Residenti | REIT | 88.84 | 5,396 | 0.45 | 0.86 | 3.02 | 9.48 | 26.22 | 35.55 | 12.36 | 16.20 | -4.25 | -4.25 | 0.00 | -4.25 | -4.25 | -4.25 | 27.90 | 13.64 |
| Invitation Homes | Rental | Residenti | REIT | 22.49 | 5,270 | 0.44 | 0.84 | 0.98 | -NA- | -NA- | -NA- | -NA- | -NA- | -4.58 | -4.58 | 0.00 | -4.58 | -4.58 | -4.58 | 9.92 | 9.92 |
| Kimco Realty Corporation | Rental | Retail | REIT | 15.91 | 5,255 | 0.44 | 0.84 | 7.04 | 2.06 | -5.20 | -0.40 | -11.74 | -31.70 | -10.80 | -12.34 | 1.54 | -10.80 | -10.80 | -10.80 | 34.21 | 19.50 |
| Apartment Investment and Management Company | Rental | Residenti | REIT | 41.84 | 5,222 | 0.44 | 0.83 | 3.44 | 3.12 | 2.05 | 11.86 | 4.72 | -1.79 | -4.28 | -4.28 | 0.00 | -4.28 | -4.28 | -4.28 | 32.62 | 13.97 |
| Douglas Emmett Inc. | Rental | Office | REIT | 38.67 | 4,919 | 0.41 | 0.78 | 2.59 | -NA- | 7.00 | 12.85 | 13.04 | 4.68 | -5.82 | -5.82 | 0.00 | -5.82 | -5.82 | -5.82 | 26.43 | 14.02 |
| Liberty Property Trust | Rental | Industrial | REIT | 41.41 | 4,870 | 0.41 | 0.77 | 3.86 | 4.70 | 5.04 | 5.46 | 5.12 | 12.03 | -2.79 | -3.72 | 0.93 | -2.79 | -2.79 | -2.79 | 24.23 | 14.37 |
| National Retail Properties | Rental | Retail | REIT | 39.68 | 4,807 | 0.40 | 0.76 | 4.79 | -NA- | -NA- | 4.38 | -2.52 | -8.99 | -8.00 | -8.00 | 0.00 | -8.00 | -8.00 | -8.00 | 19.02 | 17.78 |
| Forest City Enterprises, Inc. | Rental | Diversifie | REIT | 23.47 | 4,557 | 0.38 | 0.72 | 2.39 | 5.46 | -4.83 | 7.52 | -0.28 | 5.70 | -2.61 | -2.61 | 0.00 | -2.61 | -2.61 | -2.61 | 54.14 | 22.54 |
| Healthcare Trust Of America Inc | Rental | Healthcar | REIT | 27.61 | 4,474 | 0.38 | 0.71 | 4.42 | -NA- | -NA- | -NA- | 1.91 | 0.17 | -7.07 | -8.09 | 1.02 | -7.07 | -7.07 | -7.07 | 42.65 | 14.84 |
| DCT Industrial Trust | Rental | Industrial | REIT | 59.19 | 4,415 | 0.37 | 0.70 | 2.43 | -NA- | 21.02 | 55.19 | 18.47 | 35.33 | 0.70 | 0.70 | 0.00 | 0.70 | 0.70 | 0.70 | 83.20 | 14.53 |
| Omega Healthcare Investors, Inc. | Rental | Healthcar | REIT | 27.04 | 4,206 | 0.35 | 0.67 | 9.76 | 1.08 | 9.25 | 8.63 | -7.91 | -7.64 | 0.58 | -1.82 | 2.40 | 0.58 | 0.58 | 0.58 | 21.86 | 17.49 |
| American Campus Communities | Rental | Residenti | REIT | 38.46 | 4,186 | 0.35 | 0.67 | 4.58 | -NA- | 5.05 | -0.09 | -0.40 | -17.32 | -6.26 | -6.26 | 0.00 | -6.26 | -6.26 | -6.26 | 20.71 | 16.72 |
| American Homes 4 Rent | Rental | Residenti | REIT | 20.79 | 4,016 | 0.34 | 0.64 | 0.96 | -NA- | -NA- | -NA- | 8.62 | -5.79 | -4.58 | -4.81 | 0.23 | -4.58 | -4.58 | -4.58 | 14.07 | 14.26 |
| Hudson Pacific Properties | Rental | Office | REIT | 31.97 | 3,992 | 0.34 | 0.63 | 3.13 | -NA- | -NA- | 10.53 | 2.01 | -6.89 | -6.66 | -6.66 | 0.00 | -6.66 | -6.66 | -6.66 | 16.01 | 15.45 |
| Brixmor Property Group | Rental | Retail | REIT | 16.23 | 3,962 | 0.33 | 0.63 | 6.78 | -NA- | -NA- | -NA- | -10.85 | -28.37 | -11.55 | -13.02 | 1.47 | -11.55 | -11.55 | -11.55 | 18.55 | 18.27 |
| CubeSmart | Rental | Self | REIT | 27.53 | 3,961 | 0.33 | 0.63 | 4.36 | -NA- | 12.97 | 15.52 | 7.05 | 13.97 | -3.77 | -4.81 | 1.04 | -3.77 | -3.77 | -3.77 | 38.44 | 17.68 |
| Highwoods Properties, Inc. | Rental | Office | REIT | 47.88 | 3,893 | 0.33 | 0.62 | 3.68 | 3.53 | 6.90 | 9.76 | 4.67 | -3.44 | -5.95 | -5.95 | 0.00 | -5.95 | -5.95 | -5.95 | 22.43 | 14.34 |


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| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Nth Am Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Medical Properties Trust | Rental | Health | REIT | 13.08 | 3,785 | 0.32 | 0.60 | 7.34 | -NA- | 3.14 | 4.32 | -NA- | 10.12 | -5.08 | -5.08 | 0.00 | -5.08 | -5.08 | -5.08 | 29.77 | 18.04 |
| Hospitality Properties Trust | Rental | Lodging/R | REIT | 28.41 | 3,686 | 0.31 | 0.59 | 7.32 | 3.16 | 1.68 | 8.93 | 2.21 | -2.06 | -3.08 | -4.82 | 1.74 | -3.08 | -3.08 | -3.08 | 29.09 | 17.02 |
| Store Capital REIT | Rental | Retail | REIT | 24.51 | 3,341 | 0.28 | 0.53 | 5.06 | -NA- | -NA- | -NA- | -NA- | 8.66 | -5.88 | -5.88 | 0.00 | -5.88 | -5.88 | -5.88 | 21.39 | 21.39 |
| Park Hotels & Resorts | Rental | Lodging/R | REIT | 28.91 | 3,323 | 0.28 | 0.53 | 7.61 | -NA- | -NA- | -NA- | -NA- | -NA- | 0.56 | 0.56 | 0.00 | 0.56 | 0.56 | 0.56 | 7.29 | 7.29 |
| Apple Hospitality REIT Inc. | Rental | Lodging/R | REIT | 19.49 | 3,271 | 0.28 | 0.52 | 6.16 | -NA- | -NA- | -NA- | -NA- | 3.35 | -0.10 | -0.61 | 0.51 | -0.10 | -0.10 | -0.10 | 11.72 | 11.72 |
| Senior Housing Properties Trust | Rental | Healthcar | REIT | 17.33 | 3,260 | 0.27 | 0.52 | 9.00 | -NA- | 1.81 | 1.04 | -1.55 | -0.84 | -7.47 | -9.50 | 2.04 | -7.46 | -7.47 | -7.47 | 24.20 | 20.23 |
| Gramercy Property Trust | Rental | Industrial/ | REIT | 25.24 | 3,211 | 0.27 | 0.51 | 5.94 | -NA- | -NA- | -NA- | 2.31 | 1.52 | -5.33 | -5.33 | 0.00 | -5.33 | -5.33 | -5.33 | 162.96 | 177.80 |
| RLJ Lodging Trust | Rental | Lodging/R | REIT | 23.12 | 3,118 | 0.26 | 0.50 | 5.71 | -NA- | -NA- | 6.48 | -7.75 | 5.30 | 5.23 | 5.23 | 0.00 | 5.23 | 5.23 | 5.23 | 20.58 | 21.63 |
| Life Storage | Rental | Self | REIT | 83.10 | 3,042 | 0.26 | 0.48 | 4.81 | 6.90 | 9.77 | 8.74 | -0.19 | 6.94 | -5.58 | -6.70 | 1.12 | -5.58 | -5.58 | -5.58 | 25.82 | 19.64 |
| Sunstone Hotel Investors | Rental | Lodging/R | REIT | 16.85 | 3,022 | 0.25 | 0.48 | 13.77 | -NA- | 3.65 | 12.74 | 5.99 | 19.43 | 1.94 | 1.94 | 0.00 | 1.94 | 1.94 | 1.94 | 45.22 | 17.81 |
| Cousins Properties Incorporated | Rental | Office | REIT | 9.00 | 2,991 | 0.25 | 0.48 | 2.67 | 0.14 | -4.20 | 10.47 | 8.16 | 8.71 | -2.05 | -2.70 | 0.65 | -2.05 | -2.05 | -2.05 | 28.76 | 15.09 |
| Spirit Realty Capital | Rental | Retail | REIT | 8.17 | 2,977 | 0.25 | 0.47 | 8.81 | -NA- | -NA- | -14.96 | -14.03 | -22.34 | -4.78 | -4.78 | 0.00 | -4.78 | -4.78 | -4.78 | 28.85 | 24.26 |
| EPR Properties | Rental | Diversifie | REIT | 59.06 | 2,963 | 0.25 | 0.47 | 7.31 | 8.01 | 4.81 | 10.43 | 2.65 | -14.61 | -9.23 | -9.78 | 0.55 | -9.23 | -9.23 | -9.23 | 29.73 | 15.94 |
| First Industrial Realty Trust, Inc. | Rental | Industrial | REIT | 30.86 | 2,918 | 0.25 | 0.46 | 2.72 | 1.83 | -0.36 | 16.49 | 14.76 | 22.63 | -1.94 | -1.94 | 0.00 | -1.94 | -1.94 | -1.94 | 41.73 | 15.62 |
| Healthcare Realty Trust Incorporated | Rental | Healthcar | REIT | 29.87 | 2,913 | 0.25 | 0.46 | 4.02 | 2.93 | 3.51 | 7.08 | 3.61 | 2.85 | -7.00 | -7.00 | 0.00 | -7.00 | -7.00 | -7.00 | 23.20 | 14.53 |
| Taubman Centers, Inc. | Rental | Retail | REIT | 61.65 | 2,907 | 0.24 | 0.46 | 4.06 | 9.57 | 3.94 | -2.34 | -5.67 | -9.44 | -5.78 | -5.78 | 0.00 | -5.78 | -5.78 | -5.78 | 29.36 | 22.41 |
| Equity Commonwealth | Rental | Office | REIT | 29.91 | 2,880 | 0.24 | 0.46 | 3.34 | -NA- | -NA- | 13.09 | 4.31 | -3.02 | -1.97 | -1.97 | 0.00 | -1.97 | -1.97 | -1.97 | 22.45 | 8.73 |
| Weingarten Realty Investors | Rental | Retail | REIT | 29.55 | 2,836 | 0.24 | 0.45 | 5.21 | 4.51 | 1.12 | 4.95 | -3.26 | -12.74 | -10.10 | -10.10 | 0.00 | -10.10 | -10.10 | -10.10 | 34.08 | 16.22 |
| LaSalle Hotel Properties | Rental | Lodging/R | REIT | 30.54 | 2,763 | 0.23 | 0.44 | 5.89 | -NA- | 3.42 | 6.71 | -4.34 | 7.19 | 8.80 | 8.80 | 0.00 | 8.80 | 8.80 | 8.80 | 43.91 | 22.45 |
| Ryman Hospitality Properties | Rental | Lodging/R | REIT | 76.55 | 2,690 | 0.23 | 0.43 | 4.18 | -NA- | -NA- | -NA- | 15.57 | 30.35 | 10.91 | 10.91 | 0.00 | 10.91 | 10.91 | 10.91 | 19.95 | 20.20 |
| Sabra Health Care REIT | Rental | Healthcar | REIT | 18.10 | 2,552 | 0.21 | 0.41 | 11.49 | -NA- | -NA- | 0.69 | -10.94 | -21.93 | -3.57 | -3.57 | 0.00 | -3.57 | -3.57 | -3.57 | 25.19 | 22.68 |
| Brandywine Realty Trust | Rental | Office | REIT | 17.94 | 2,476 | 0.21 | 0.39 | 4.01 | 1.63 | 1.31 | 10.56 | 6.08 | 15.53 | -0.38 | -1.37 | 0.99 | -0.38 | -0.38 | -0.38 | 46.29 | 14.35 |
| Paramount Group | Rental | Office | REIT | 15.03 | 2,473 | 0.21 | 0.39 | 2.53 | -NA- | -NA- | -NA- | -5.92 | -7.67 | -5.17 | -5.17 | 0.00 | -5.17 | -5.17 | -5.17 | 16.15 | 16.24 |
| Physicians Realty Trust | Rental | Healthcar | REIT | 16.30 | 2,332 | 0.20 | 0.37 | 5.64 | -NA- | -NA- | -NA- | 2.53 | -7.20 | -8.12 | -9.39 | 1.28 | -8.11 | -8.12 | -8.12 | 17.23 | 17.08 |
| JBG SMITH Properties | Rental | Industrial/ | REIT | 33.75 | 2,322 | 0.20 | 0.37 | 1.33 | -NA- | -NA- | -NA- | -NA- | -NA- | -2.82 | -2.82 | 0.00 | -2.82 | -2.82 | -2.82 | 21.86 | 21.86 |
| EastGroup Properties | Rental | Industrial | REIT | 86.81 | 2,318 | 0.20 | 0.37 | 2.95 | 8.68 | 9.17 | 11.81 | 13.34 | 26.23 | -1.78 | -1.78 | 0.00 | -1.78 | -1.78 | -1.78 | 21.04 | 15.31 |
| Piedmont Office Realty Trust | Rental | Office | REIT | 19.52 | 2,260 | 0.19 | 0.36 | 4.30 | -NA- | -NA- | 3.75 | 3.78 | -6.26 | -0.46 | -0.46 | 0.00 | -0.46 | -0.46 | -0.46 | 16.02 | 14.27 |
| National Health Investors, Inc. | Rental | Healthcar | REIT | 70.53 | 2,257 | 0.19 | 0.36 | 5.39 | 4.58 | -NA- | 6.32 | 2.49 | 0.46 | -6.43 | -6.43 | 0.00 | -6.43 | -6.43 | -6.43 | 17.05 | 13.94 |
| Retail Properties of America | Rental | Retail | REIT | 12.05 | 2,188 | 0.18 | 0.35 | 5.50 | -NA- | -NA- | -NA- | -7.78 | -15.08 | -10.34 | -10.34 | 0.00 | -10.34 | -10.34 | -10.34 | 16.88 | 16.15 |
| Corporate Office Properties Trust | Rental | Office | REIT | 27.30 | 2,173 | 0.18 | 0.35 | 4.03 | 7.06 | 0.41 | 4.22 | 0.36 | -10.75 | -6.51 | -6.51 | 0.00 | -6.51 | -6.51 | -6.51 | 21.65 | 16.24 |
| Pebblebrook Hotel Trust | Rental | Lodging/R | REIT | 39.00 | 2,134 | 0.18 | 0.34 | 3.90 | -NA- | -NA- | 12.32 | -2.56 | 35.47 | 4.92 | 4.92 | 0.00 | 4.92 | 4.92 | 4.92 | 23.27 | 22.68 |
| Columbia Property Trust | Rental | Office | REIT | 21.89 | 2,095 | 0.18 | 0.33 | 3.65 | -NA- | -NA- | -NA- | -NA- | 1.98 | -4.62 | -4.62 | 0.00 | -4.62 | -4.62 | -4.62 | 14.78 | 14.78 |
| Empire State Realty Trust | Rental | Office | REIT | 19.55 | 2,012 | 0.17 | 0.32 | 2.15 | -NA- | -NA- | -NA- | 4.40 | -2.54 | -4.77 | -4.77 | 0.00 | -4.77 | -4.77 | -4.77 | 13.93 | 13.63 |
| DDR Corp | Rental | Retail | REIT | 8.12 | 2,007 | 0.17 | 0.32 | 9.36 | -NA- | -NA- | -7.36 | -19.68 | -41.50 | -9.38 | -9.38 | 0.00 | -9.38 | -9.38 | -9.38 | 25.72 | 28.09 |
| Education Realty Trust | Rental | Residenti | REIT | 33.03 | 1,998 | 0.17 | 0.32 | 4.72 | -NA- | 12.80 | 29.20 | 2.77 | -14.00 | -4.30 | -5.41 | 1.12 | -4.29 | -4.30 | -4.30 | 66.29 | 14.40 |
| QTS Realty Trust | Rental | Diversifie | REIT | 49.80 | 1,952 | 0.16 | 0.31 | 3.13 | -NA- | -NA- | -NA- | -NA- | 1.92 | -8.05 | -8.05 | 0.00 | -8.05 | -8.05 | -8.05 | 18.51 | 18.51 |
| Urban Edge Properties | Rental | Retail | REIT | 23.38 | 1,921 | 0.16 | 0.31 | 3.76 | -NA- | -NA- | -NA- | -0.51 | -16.41 | -8.28 | -8.28 | 0.00 | -8.28 | -8.28 | -8.28 | 15.65 | 15.74 |
| PS Business Parks, Inc. | Rental | Industrial | REIT | 122.11 | 1,919 | 0.16 | 0.30 | 2.78 | 9.41 | 10.41 | 13.43 | 15.83 | 12.02 | -2.38 | -2.38 | 0.00 | -2.38 | -2.38 | -2.38 | 18.50 | 12.67 |
| STAG Industrial | Rental | Industrial | REIT | 25.32 | 1,907 | 0.16 | 0.30 | 5.61 | -NA- | -NA- | 10.08 | 3.88 | 15.50 | -6.92 | -7.35 | 0.43 | -6.92 | -6.92 | -6.92 | 18.87 | 17.64 |
| Xenia Hotels & Resorts Inc. | Rental | Lodging/R | REIT | 22.20 | 1,899 | 0.16 | 0.30 | 4.95 | -NA- | -NA- | -NA- | -NA- | 26.98 | 2.83 | 2.83 | 0.00 | 2.83 | 2.83 | 2.83 | 19.43 | 19.43 |
| DiamondRock Hospitality | Rental | Lodging/R | REIT | 11.76 | 1,869 | 0.16 | 0.30 | 4.25 | -NA- | 1.34 | 8.78 | -3.31 | 8.78 | 4.16 | 4.16 | 0.00 | 4.16 | 4.16 | 4.16 | 36.49 | 22.06 |
| Tanger Factory Outlet Centers, Inc. | Rental | Retail | REIT | 25.18 | 1,854 | 0.16 | 0.29 | 5.44 | 9.63 | 5.37 | -2.60 | -9.49 | -22.35 | -3.73 | -5.02 | 1.29 | -3.73 | -3.73 | -3.73 | 20.23 | 20.87 |
| Rexford Industrial Realty | Rental | Industrial | REIT | 29.69 | 1,824 | 0.15 | 0.29 | 1.95 | -NA- | -NA- | -NA- | -NA- | 33.29 | 1.82 | 1.82 | 0.00 | 1.82 | 1.82 | 1.82 | 16.01 | 16.01 |
| Washington Real Estate Investment Trust | Rental | Diversifie | REIT | 28.66 | 1,797 | 0.15 | 0.29 | 4.19 | 5.00 | 1.19 | 3.83 | 3.96 | -5.06 | -7.90 | -7.90 | 0.00 | -7.90 | -7.90 | -7.90 | 20.81 | 15.53 |
| Kennedy-Wilson Holdings Inc | Rental | Diversifie | Non REIT | 17.75 | 1,707 | 0.14 | 0.27 | 4.28 | -NA- | -NA- | -NA- | -NA- | -NA- | 2.31 | 2.31 | 0.00 | 2.31 | 2.31 | 2.31 | 15.22 | 15.22 |
| Lexington Realty Trust | Rental | Industrial | REIT | 9.02 | 1,687 | 0.14 | 0.27 | 7.87 | 1.63 | -1.71 | 2.11 | -1.44 | -9.31 | -6.53 | -6.53 | 0.00 | -6.53 | -6.53 | -6.53 | 35.70 | 17.34 |
| Acadia Realty Trust | Rental | Retail | REIT | 24.56 | 1,619 | 0.14 | 0.26 | 4.40 | 6.54 | 2.40 | 2.54 | -8.68 | -19.57 | -10.23 | -10.23 | 0.00 | -10.23 | -10.23 | -10.23 | 22.72 | 14.62 |


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## FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Nth Am Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Retail Opportunity Investment Corp. | Rental | Retail | REIT | 18.37 | 1,581 | 0.13 | 0.25 | 4.08 | -NA- | -NA- | 10.60 | 5.11 | -9.81 | -7.92 | -7.92 | 0.00 | -7.92 | -7.92 | -7.92 | 15.09 | 16.21 |
| Terreno Realty | Rental | Industrial | REIT | 35.60 | 1,513 | 0.13 | 0.24 | 2.47 | -NA- | -NA- | -NA- | -NA- | 34.02 | 1.54 | 1.54 | 0.00 | 1.54 | 1.54 | 1.54 | 14.17 | 14.17 |
| Mack-Cali Realty Corporation | Rental | Office | REIT | 20.07 | 1,444 | 0.12 | 0.23 | 3.99 | 0.18 | -3.42 | -3.09 | 3.88 | -25.70 | -5.98 | -6.91 | 0.93 | -5.98 | -5.98 | -5.98 | 27.37 | 20.13 |
| Government Properties Trust | Rental | Office | REIT | 17.16 | 1,289 | 0.11 | 0.20 | 10.02 | -NA- | -NA- | 0.88 | -0.44 | -1.97 | -5.12 | -7.44 | 2.32 | -5.12 | -5.12 | -5.12 | 19.15 | 20.47 |
| Chesapeake Lodging Trust | Rental | Lodging/R | REIT | 27.37 | 1,287 | 0.11 | 0.20 | 5.85 | -NA- | -NA- | 9.67 | -4.81 | 13.16 | 1.03 | 1.03 | 0.00 | 1.03 | 1.03 | 1.03 | 20.31 | 17.07 |
| LTC Properties Inc | Rental | Healthcar | REIT | 40.98 | 1,282 | 0.11 | 0.20 | 5.56 | 5.54 | 7.27 | 6.56 | 0.32 | -7.31 | -5.46 | -5.90 | 0.44 | -5.46 | -5.46 | -5.46 | 20.21 | 13.21 |
| Summit Hotel Properties | Rental | Lodging/R | REIT | 15.49 | 1,276 | 0.11 | 0.20 | 4.39 | -NA- | -NA- | -NA- | 10.24 | 2.10 | 1.71 | 1.71 | 0.00 | 1.71 | 1.71 | 1.71 | 21.41 | 21.65 |
| Four Corners Property Trust | Rental | Retail | REIT | 23.60 | 1,157 | 0.10 | 0.18 | 4.66 | -NA- | -NA- | -NA- | -NA- | 12.80 | -8.17 | -8.17 | 0.00 | -8.17 | -8.17 | -8.17 | 13.80 | 13.80 |
| American Assets Trust Inc. | Rental | Diversifie | REIT | 35.26 | 1,132 | 0.10 | 0.18 | 3.06 | -NA- | -NA- | 6.72 | -4.82 | -15.42 | -7.79 | -7.79 | 0.00 | -7.79 | -7.79 | -7.79 | 17.26 | 15.46 |
| Select Income REIT | Rental | Industrial/ | REIT | 22.36 | 1,125 | 0.09 | 0.18 | 9.12 | -NA- | -NA- | 4.66 | 4.93 | -2.44 | -8.99 | -11.02 | 2.03 | -8.99 | -8.99 | -8.99 | 16.36 | 15.47 |
| Kite Realty Group | Rental | Retail | REIT | 16.86 | 1,110 | 0.09 | 0.18 | 7.53 | -NA- | -8.55 | -2.58 | -12.69 | -24.71 | -12.36 | -13.98 | 1.62 | -12.36 | -12.36 | -12.36 | 92.47 | 18.70 |
| Agree Realty Corp | Rental | Retail | REIT | 48.14 | 1,083 | 0.09 | 0.17 | 4.32 | 5.38 | 7.13 | 14.39 | 15.57 | 6.96 | -6.42 | -6.42 | 0.00 | -6.42 | -6.42 | -6.42 | 28.57 | 17.41 |
| Quality Care Properties | Rental | Healthcar | REIT | 13.50 | 1,014 | 0.09 | 0.16 | 0.00 | -NA- | -NA- | -NA- | -NA- | -26.87 | -2.24 | -2.24 | 0.00 | -2.24 | -2.24 | -2.24 | 25.60 | 25.60 |
| Global Net Lease | Rental | Diversifie | REIT | 18.34 | 988 | 0.08 | 0.16 | 11.61 | -NA- | -NA- | -NA- | -NA- | -NA- | -10.02 | -10.88 | 0.86 | -10.02 | -10.02 | -10.02 | 10.97 | 10.97 |
| Washington Prime Group | Rental | Retail | REIT | 6.58 | 975 | 0.08 | 0.16 | 15.20 | -NA- | -NA- | -NA- | -19.60 | -21.45 | -7.58 | -7.58 | 0.00 | -7.58 | -7.58 | -7.58 | 22.79 | 23.46 |
| Monmouth REIT Cl A | Rental | Industrial | REIT | 17.09 | 965 | 0.08 | 0.15 | 3.98 | -NA- | -NA- | -NA- | -NA- | 21.51 | -3.99 | -3.99 | 0.00 | -3.99 | -3.99 | -3.99 | 11.85 | 11.85 |
| CareTrust REIT | Rental | Healthcar | REIT | 15.89 | 952 | 0.08 | 0.15 | 4.66 | -NA- | -NA- | -NA- | -NA- | 9.70 | -5.19 | -5.19 | 0.00 | -5.19 | -5.19 | -5.19 | 13.69 | 13.69 |
| National Storage Affiliates Trust | Rental | Self | REIT | 25.37 | 893 | 0.08 | 0.14 | 4.41 | -NA- | -NA- | -NA- | -NA- | -NA- | -6.93 | -6.93 | 0.00 | -6.93 | -6.93 | -6.93 | 14.95 | 14.95 |
| Franklin Street Properties | Rental | Office | REIT | 10.14 | 842 | 0.07 | 0.13 | 7.50 | -NA- | -NA- | 1.41 | -1.20 | -14.51 | -3.82 | -5.59 | 1.77 | -3.82 | -3.82 | -3.82 | 19.20 | 16.87 |
| Seritage Growth Properties | Rental | Retail | REIT | 41.20 | 837 | 0.07 | 0.13 | 2.43 | -NA- | -NA- | -NA- | -NA- | 3.43 | 1.83 | 1.83 | 0.00 | 1.83 | 1.83 | 1.83 | 24.34 | 24.34 |
| Ramco-Gershenson Properties Trust | Rental | Retail | REIT | 13.22 | 826 | 0.07 | 0.13 | 6.66 | 9.82 | 18.17 | 2.69 | -6.92 | -13.28 | -10.25 | -10.25 | 0.00 | -10.25 | -10.25 | -10.25 | 37.75 | 19.51 |
| Chatham Lodging Trust | Rental | Lodging/R | REIT | 22.40 | 795 | 0.07 | 0.13 | 5.89 | -NA- | -NA- | 10.81 | -5.67 | 17.78 | -1.10 | -1.58 | 0.48 | -1.10 | -1.10 | -1.10 | 23.16 | 19.53 |
| CBL & Associates Properties, Inc. | Rental | Retail | REIT | 5.56 | 745 | 0.06 | 0.12 | 14.39 | 0.39 | -8.67 | -14.05 | -26.63 | -42.03 | -1.77 | -1.77 | 0.00 | -1.77 | -1.77 | -1.77 | 79.29 | 34.91 |
| TIER REIT | Rental | Office | REIT | 19.41 | 736 | 0.06 | 0.12 | 3.71 | -NA- | -NA- | -NA- | -NA- | 10.54 | -4.81 | -4.81 | 0.00 | -4.81 | -4.81 | -4.81 | 19.37 | 19.37 |
| Easterly Government Properties | Rental | Office | REIT | 20.83 | 698 | 0.06 | 0.11 | 4.99 | -NA- | -NA- | -NA- | -NA- | -NA- | -2.39 | -2.39 | 0.00 | -2.39 | -2.39 | -2.39 | 4.82 | 4.82 |
| Universal Health Realty Income Trust | Rental | Healthcar | REIT | 66.55 | 671 | 0.06 | 0.11 | 4.00 | 7.55 | 8.46 | 7.56 | 11.43 | 11.37 | -11.40 | -11.40 | 0.00 | -11.40 | -11.40 | -11.40 | 19.89 | 18.07 |
| Getty Realty Corp. | Rental | Retail | REIT | 26.24 | 645 | 0.05 | 0.10 | 4.88 | 3.60 | 1.93 | 10.75 | 16.76 | 6.24 | -3.39 | -3.39 | 0.00 | -3.39 | -3.39 | -3.39 | 26.02 | 11.82 |
| Alexander's Inc. | Rental | Diversifie | REIT | 363.36 | 615 | 0.05 | 0.10 | 4.95 | 8.27 | 2.38 | 5.39 | -3.92 | -9.98 | -7.07 | -8.21 | 1.14 | -7.07 | -7.07 | -7.07 | 29.23 | 16.12 |
| Pennsylvania Real Estate Investment Trust | Rental | Retail | REIT | 11.16 | 607 | 0.05 | 0.10 | 7.53 | 0.91 | -5.36 | -3.99 | -17.01 | -33.00 | -6.14 | -6.14 | 0.00 | -6.14 | -6.14 | -6.14 | 56.11 | 30.51 |
| Hersha Hospitality Trust | Rental | Lodging/R | REIT | 18.55 | 572 | 0.05 | 0.09 | 6.04 | -NA- | -3.39 | 2.47 | -6.51 | -1.60 | 8.22 | 6.61 | 1.61 | 8.22 | 8.22 | 8.22 | 90.09 | 117.11 |
| Investors Real Estate Trust | Rental | Diversifie | REIT | 5.67 | 543 | 0.05 | 0.09 | 4.94 | 2.17 | -1.73 | -3.48 | -5.65 | -7.61 | 1.06 | -0.18 | 1.23 | 1.05 | 1.06 | 1.06 | 19.49 | 21.57 |
| New Senior Investment Group | Rental | Healthcar | REIT | 7.66 | 500 | 0.04 | 0.08 | 13.58 | -NA- | -NA- | -NA- | -NA- | -13.09 | 1.32 | 1.32 | 0.00 | 1.32 | 1.32 | 1.32 | 18.81 | 18.81 |
| Saul Centers, Inc. | Rental | Retail | REIT | 54.73 | 493 | 0.04 | 0.08 | 3.80 | 7.85 | 2.36 | 8.22 | 1.91 | -10.57 | -10.53 | -11.37 | 0.84 | -10.53 | -10.53 | -10.53 | 23.26 | 16.98 |
| Urstadt Biddle Properties | Rental | Retail | REIT | 19.42 | 456 | 0.04 | 0.07 | 5.56 | -NA- | 5.07 | 3.95 | -1.36 | -8.75 | -9.43 | -10.67 | 1.24 | -9.43 | -9.43 | -9.43 | 20.82 | 19.02 |
| Ashford Hospitality Trust | Rental | Lodging/R | REIT | 6.44 | 393 | 0.03 | 0.06 | 7.45 | -NA- | -NA- | -10.12 | -15.09 | -15.26 | -4.31 | -4.31 | 0.00 | -4.31 | -4.31 | -4.31 | 31.03 | 29.53 |
| Cedar Realty Trust | Rental | Retail | REIT | 5.11 | 358 | 0.03 | 0.06 | 3.91 | -NA- | -4.37 | 2.09 | -10.48 | -11.65 | -15.95 | -15.95 | 0.00 | -15.95 | -15.95 | -15.95 | 49.33 | 22.36 |
| **United States Total** | | | | | 593,996 | 49.96 | 94.37 | 4.35 | | | | | | | | | | | | | |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | EUR | 5,505.69 | 629,263.41 | 100.00 | 4.40 | 8.05 | 8.37 | 8.66 | -1.95 | -12.43 | -7.32 | -7.32 | -7.32 | -7.32 | 20.45 | 12.60 |
| United States | EUR | 5,179.80 | 593,995.34 | 94.40 | 4.35 | 7.72 | 8.40 | 9.15 | -2.19 | -13.12 | -7.64 | -7.64 | -7.64 | -7.64 | 21.17 | 12.96 |
| US Dividend + | EUR | 3,607.86 | 571,530.77 | 90.83 | 4.45 | -NA- | 8.71 | 9.05 | -2.10 | -13.14 | -7.68 | -7.68 | -7.68 | -7.68 | 21.25 | 13.01 |
| Canada | EUR | 6,899.61 | 35,268.07 | 5.60 | 5.21 | 9.31 | 8.02 | 3.48 | 2.54 | 1.19 | -1.63 | -1.63 | -1.63 | -1.63 | 16.14 | 10.38 |
| | | | | | | | | | | | | | | | | |
| North America | USD | 6,546.74 | 783,904.90 | 100.00 | 4.40 | 8.61 | 6.52 | 6.81 | 1.34 | 0.95 | -3.85 | -3.85 | -3.85 | -3.85 | 21.41 | 10.93 |
| United States | USD | 6,437.90 | 739,969.70 | 94.40 | 4.35 | 8.52 | 6.54 | 7.29 | 1.09 | 0.15 | -4.18 | -4.18 | -4.18 | -4.18 | 22.08 | 11.20 |
| US Dividend + | USD | 3,712.45 | 711,984.46 | 90.83 | 4.45 | -NA- | 6.85 | 7.19 | 1.18 | 0.13 | -4.22 | -4.22 | -4.22 | -4.22 | 22.13 | 11.23 |
| Canada | USD | 8,575.42 | 43,935.20 | 5.60 | 5.21 | 10.12 | 6.17 | 1.72 | 5.97 | 16.65 | 2.06 | 2.06 | 2.06 | 2.06 | 18.23 | 11.35 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | GBP | 7,419.39 | 551,249.88 | 100.00 | 4.40 | 9.36 | 10.15 | 9.16 | 3.20 | -10.69 | -8.54 | -8.54 | -8.54 | -8.54 | 21.28 | 13.47 |
| United States | GBP | 7,296.04 | 520,354.21 | 94.40 | 4.35 | 9.28 | 10.17 | 9.65 | 2.94 | -11.40 | -8.85 | -8.85 | -8.85 | -8.85 | 22.17 | 13.77 |
| US Dividend + | GBP | 4,679.40 | 500,674.70 | 90.83 | 4.45 | -NA- | 10.49 | 9.55 | 3.04 | -11.42 | -8.89 | -8.89 | -8.89 | -8.89 | 22.26 | 13.82 |
| Canada | GBP | 9,718.49 | 30,895.68 | 5.60 | 5.21 | 10.89 | 9.79 | 3.95 | 7.92 | 3.20 | -2.92 | -2.92 | -2.92 | -2.92 | 16.23 | 12.22 |
| | | | | | | | | | | | | | | | | |
| North America | JPY | 6,981.67 | 85,567,139.24 | 100.00 | 4.40 | 7.78 | 6.80 | 10.71 | -1.11 | -2.12 | -6.83 | -6.83 | -6.83 | -6.83 | 23.13 | 12.83 |
| United States | JPY | 6,865.60 | 80,771,392.53 | 94.40 | 4.35 | 7.69 | 6.82 | 11.21 | -1.36 | -2.90 | -7.15 | -7.15 | -7.15 | -7.15 | 23.65 | 13.18 |
| US Dividend + | JPY | 3,657.01 | 77,716,663.46 | 90.83 | 4.45 | -NA- | 7.13 | 11.10 | -1.27 | -2.92 | -7.20 | -7.20 | -7.20 | -7.20 | 23.67 | 13.23 |
| Canada | JPY | 9,145.13 | 4,795,746.71 | 5.60 | 5.21 | 9.28 | 6.45 | 5.43 | 3.41 | 13.10 | -1.11 | -1.11 | -1.11 | -1.11 | 20.03 | 10.76 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | AUD | 5,290.46 | 968,082.62 | 100.00 | 4.40 | -NA- | 7.56 | 12.36 | 0.03 | -5.36 | -7.13 | -7.13 | -7.13 | -7.13 | 14.98 | 12.03 |
| United States | AUD | 5,202.51 | 913,824.88 | 94.40 | 4.35 | -NA- | -NA- | 12.87 | -0.22 | -6.11 | -7.45 | -7.45 | -7.45 | -7.45 | 15.72 | 12.43 |
| US Dividend + | AUD | 3,494.69 | 879,264.54 | 90.83 | 4.45 | -NA- | 6.21 | 12.76 | -0.13 | -6.13 | -7.49 | -7.49 | -7.49 | -7.49 | 20.34 | 12.52 |
| Canada | AUD | 6,929.86 | 54,257.73 | 5.60 | 5.21 | -NA- | -NA- | 7.00 | 4.60 | 9.36 | -1.42 | -1.42 | -1.42 | -1.42 | 10.59 | 9.27 |
| Canada | CAD | 7,273.78 | 53,901.90 | 5.60 | 5.21 | 9.24 | 8.27 | 5.99 | 4.81 | 9.77 | -0.07 | -0.07 | -0.07 | -0.07 | 12.93 | 7.56 |


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## Net Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | EUR | 4,754.89 | 629,263.41 | 100.00 | 3.09 | -NA- | 7.05 | 7.43 | -3.07 | -13.49 | -7.37 | -7.37 | -7.37 | -7.37 | 48.07 | 12.59 |
| United States | EUR | 4,487.93 | 593,995.34 | 94.40 | 3.05 | -NA- | -NA- | 7.93 | -3.30 | -14.17 | -7.68 | -7.68 | -7.68 | -7.68 | 57.69 | 12.94 |
| US Dividend + | EUR | -NA- | 571,530.77 | 90.83 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | EUR | 5,716.53 | 35,268.07 | 5.60 | 3.91 | -NA- | -NA- | 2.04 | 1.10 | -0.17 | -1.73 | -1.73 | -1.73 | -1.73 | 47.32 | 10.39 |
| | | | | | | | | | | | | | | | | |
| North America | USD | 5,653.95 | 783,904.90 | 100.00 | 3.09 | -NA- | 5.21 | 5.60 | 0.18 | -0.28 | -3.90 | -3.90 | -3.90 | -3.90 | 47.62 | 10.91 |
| United States | USD | 5,577.98 | 739,969.70 | 94.40 | 3.05 | -NA- | -NA- | 6.09 | -0.06 | -1.07 | -4.23 | -4.23 | -4.23 | -4.23 | 57.29 | 11.17 |
| US Dividend + | USD | -NA- | 711,984.46 | 90.83 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | USD | 7,104.98 | 43,935.20 | 5.60 | 3.91 | -NA- | -NA- | 0.30 | 4.49 | 15.07 | 1.95 | 1.95 | 1.95 | 1.95 | 47.62 | 11.34 |


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## Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | GBP | 6,407.59 | 551,249.88 | 100.00 | 3.09 | -NA- | 8.80 | 7.92 | 2.02 | -11.78 | -8.58 | -8.58 | -8.58 | -8.58 | 48.32 | 13.43 |
| United States | GBP | 6,321.50 | 520,354.21 | 94.40 | 3.05 | -NA- | -NA- | 8.42 | 1.78 | -12.47 | -8.90 | -8.90 | -8.90 | -8.90 | 57.93 | 13.73 |
| US Dividend + | GBP | -NA- | 500,674.70 | 90.83 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | GBP | 8,052.05 | 30,895.68 | 5.60 | 3.91 | -NA- | -NA- | 2.51 | 6.41 | 1.81 | -3.02 | -3.02 | -3.02 | -3.02 | 47.74 | 12.20 |
| | | | | | | | | | | | | | | | | |
| North America | JPY | 6,029.57 | 85,567,139.24 | 100.00 | 3.09 | -NA- | 5.49 | 9.45 | -2.24 | -3.31 | -6.88 | -6.88 | -6.88 | -6.88 | 48.32 | 12.83 |
| United States | JPY | 5,948.56 | 80,771,392.53 | 94.40 | 3.05 | -NA- | -NA- | 9.96 | -2.47 | -4.07 | -7.20 | -7.20 | -7.20 | -7.20 | 57.95 | 13.17 |
| US Dividend + | JPY | -NA- | 77,716,663.46 | 90.83 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | JPY | 7,577.01 | 4,795,746.71 | 5.60 | 3.91 | -NA- | -NA- | 3.96 | 1.97 | 11.58 | -1.21 | -1.21 | -1.21 | -1.21 | 47.84 | 10.78 |


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## Net Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | AUD | 4,568.99 | 968,082.62 | 100.00 | 3.09 | -NA- | 6.62 | 11.08 | -1.12 | -6.51 | -7.18 | -7.18 | -7.18 | -7.18 | 47.87 | 12.00 |
| United States | AUD | 4,507.60 | 913,824.88 | 94.40 | 3.05 | -NA- | -NA- | 11.60 | -1.35 | -7.25 | -7.49 | -7.49 | -7.49 | -7.49 | 57.54 | 12.40 |
| US Dividend + | AUD | -NA- | 879,264.54 | 90.83 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | AUD | 5,741.59 | 54,257.73 | 5.60 | 3.91 | -NA- | -NA- | 5.51 | 3.14 | 7.88 | -1.52 | -1.52 | -1.52 | -1.52 | 46.98 | 9.25 |
| Canada | CAD | 6,027.02 | 53,901.90 | 5.60 | 3.91 | -NA- | -NA- | 4.52 | 3.35 | 8.29 | -0.17 | -0.17 | -0.17 | -0.17 | 46.95 | 7.55 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | EUR | 2,365.63 | 629,263.41 | 100.00 | 0.00 | 2.88 | 3.93 | 4.54 | -5.68 | -15.97 | -7.49 | -7.49 | -7.49 | -7.49 | 20.41 | 12.56 |
| United States | EUR | 2,254.64 | 593,995.34 | 94.40 | 0.00 | 2.62 | 4.10 | 5.12 | -5.83 | -16.58 | -7.79 | -7.79 | -7.79 | -7.79 | 21.12 | 12.91 |
| US Dividend + | EUR | 2,230.47 | 571,530.77 | 90.83 | 0.00 | -NA- | 4.24 | 4.95 | -5.79 | -16.66 | -7.84 | -7.84 | -7.84 | -7.84 | 21.34 | 12.96 |
| Canada | EUR | 2,581.69 | 35,268.07 | 5.60 | 0.00 | 3.69 | 1.78 | -2.14 | -3.07 | -4.15 | -2.03 | -2.03 | -2.03 | -2.03 | 16.10 | 10.42 |
| | | | | | | | | | | | | | | | | |
| North America | USD | 2,812.46 | 783,904.90 | 100.00 | 0.00 | 3.41 | 2.15 | 2.76 | -2.52 | -3.13 | -4.02 | -4.02 | -4.02 | -4.02 | 21.34 | 10.87 |
| United States | USD | 2,802.25 | 739,969.70 | 94.40 | 0.00 | 3.38 | 2.32 | 3.33 | -2.67 | -3.84 | -4.34 | -4.34 | -4.34 | -4.34 | 22.00 | 11.13 |
| US Dividend + | USD | 2,295.13 | 711,984.46 | 90.83 | 0.00 | -NA- | 2.46 | 3.16 | -2.64 | -3.93 | -4.39 | -4.39 | -4.39 | -4.39 | 22.27 | 11.16 |
| Canada | USD | 3,208.74 | 43,935.20 | 5.60 | 0.00 | 4.46 | 0.03 | -3.81 | 0.18 | 10.49 | 1.64 | 1.64 | 1.64 | 1.64 | 18.17 | 11.33 |


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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | GBP | 3,187.35 | 551,249.88 | 100.00 | 0.00 | 4.12 | 5.63 | 5.02 | -0.73 | -14.30 | -8.70 | -8.70 | -8.70 | -8.70 | 21.17 | 13.34 |
| United States | GBP | 3,175.78 | 520,354.21 | 94.40 | 0.00 | 4.11 | 5.81 | 5.61 | -0.89 | -14.92 | -9.00 | -9.00 | -9.00 | -9.00 | 22.05 | 13.64 |
| US Dividend + | GBP | 2,892.92 | 500,674.70 | 90.83 | 0.00 | -NA- | 5.95 | 5.43 | -0.85 | -15.01 | -9.05 | -9.05 | -9.05 | -9.05 | 22.34 | 13.69 |
| Canada | GBP | 3,636.45 | 30,895.68 | 5.60 | 0.00 | 5.19 | 3.44 | -1.69 | 2.02 | -2.25 | -3.32 | -3.32 | -3.32 | -3.32 | 16.14 | 12.14 |
| | | | | | | | | | | | | | | | | |
| North America | JPY | 2,999.31 | 85,567,139.24 | 100.00 | 0.00 | 2.62 | 2.42 | 6.51 | -4.87 | -6.08 | -7.00 | -7.00 | -7.00 | -7.00 | 23.07 | 12.83 |
| United States | JPY | 2,988.42 | 80,771,392.53 | 94.40 | 0.00 | 2.59 | 2.59 | 7.10 | -5.03 | -6.76 | -7.31 | -7.31 | -7.31 | -7.31 | 23.58 | 13.16 |
| US Dividend + | JPY | 2,260.85 | 77,716,663.46 | 90.83 | 0.00 | -NA- | 2.73 | 6.92 | -4.99 | -6.85 | -7.36 | -7.36 | -7.36 | -7.36 | 23.78 | 13.22 |
| Canada | JPY | 3,421.91 | 4,795,746.71 | 5.60 | 0.00 | 3.66 | 0.30 | -0.30 | -2.24 | 7.13 | -1.52 | -1.52 | -1.52 | -1.52 | 19.99 | 10.83 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | AUD | 2,272.77 | 968,082.62 | 100.00 | 0.00 | -NA- | 3.15 | 8.10 | -3.78 | -9.19 | -7.29 | -7.29 | -7.29 | -7.29 | 14.92 | 11.95 |
| United States | AUD | 2,264.52 | 913,824.88 | 94.40 | 0.00 | -NA- | -NA- | 8.70 | -3.93 | -9.84 | -7.60 | -7.60 | -7.60 | -7.60 | 15.65 | 12.35 |
| US Dividend + | AUD | 2,160.51 | 879,264.54 | 90.83 | 0.00 | -NA- | 1.84 | 8.52 | -3.90 | -9.94 | -7.65 | -7.65 | -7.65 | -7.65 | 20.33 | 12.44 |
| Canada | AUD | 2,593.00 | 54,257.73 | 5.60 | 0.00 | -NA- | -NA- | 1.19 | -1.12 | 3.58 | -1.83 | -1.83 | -1.83 | -1.83 | 10.40 | 9.22 |
| Canada | CAD | 2,721.76 | 53,901.90 | 5.60 | 0.00 | 3.62 | 2.02 | 0.23 | -0.91 | 3.97 | -0.48 | -0.48 | -0.48 | -0.48 | 12.90 | 7.55 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FTSE All World Series Canada Local | CAD | 1,262.63 | -NA- | -NA- | -NA- | 7.41 | 4.57 | 8.10 | 5.84 | 6.92 | 0.00 | 0.00 | 0.00 | 0.00 | 7.10 | 5.68 |
| FTSE All World Series North America | LOCAL | 562.95 | -NA- | -NA- | -NA- | -NA- | 9.47 | 15.36 | 14.06 | 25.38 | 0.00 | 0.00 | 0.00 | 0.00 | 7.05 | 3.89 |
| JPMorgan Canada Bonds | LOCAL | 747.79 | -NA- | -NA- | -NA- | 4.88 | 3.57 | 1.73 | -0.56 | -0.42 | 0.00 | 0.00 | 0.00 | 0.00 | 4.65 | 4.65 |
| JPMorgan US Bonds | LOCAL | 574.82 | -NA- | -NA- | -NA- | 4.58 | 3.04 | 1.30 | 0.05 | 0.82 | 0.00 | 0.00 | 0.00 | 0.00 | 2.19 | 2.19 |


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## FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Investment Focus | Sector | Country | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Nth America Jan-18 |
|---|---|---|---|---|---|
| Simon Property Group, Inc. | Rental | Retail | USA | 40,667.26 | 6.46 |
| ProLogis | Rental | Industrial | USA | 27,473.72 | 4.37 |
| Public Storage, Inc. | Rental | Self | USA | 23,186.36 | 3.68 |
| AvalonBay Communities, Inc. | Rental | Residential | USA | 18,778.17 | 2.98 |
| Digital Realty Trust | Rental | Diversified | USA | 18,295.00 | 2.91 |
| Welltower Inc. | Rental | Healthcare | USA | 17,596.31 | 2.80 |
| Equity Residential Properties Trust | Rental | Residential | USA | 17,579.51 | 2.79 |
| Ventas, Inc. | Rental | Healthcare | USA | 15,886.35 | 2.52 |
| Boston Properties, Inc. | Rental | Office | USA | 15,248.20 | 2.42 |
| Essex | Rental | Residential | USA | 12,181.88 | 1.94 |
| Host Hotels & Resorts Inc. | Rental | Lodging/Re | USA | 12,125.64 | 1.93 |
| Realty Income Corp. | Rental | Retail | USA | 11,995.35 | 1.91 |
| GGP Inc | Rental | Retail | USA | 11,353.88 | 1.80 |
| Vornado Realty Trust | Rental | Diversified | USA | 9,863.43 | 1.57 |
| Alexandria Real Estate Equities, Inc. | Rental | Office | USA | 9,815.50 | 1.56 |
| HCP Health Care Property Investors, Inc. | Rental | Healthcare | USA | 9,045.68 | 1.44 |
| Mid-America Apartment Communities, Inc. | Rental | Residential | USA | 8,643.60 | 1.37 |
| Extra Space Storage | Rental | Self | USA | 8,126.10 | 1.29 |
| SL Green Realty Corp. | Rental | Office | USA | 7,754.40 | 1.23 |
| UDR United Dominion Realty Trust, Inc. | Rental | Residential | USA | 7,753.23 | 1.23 |

### Country Breakdown

| Country Index | Number of Constituent Jan-18 | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Nth America Jan-18 |
|---|---|---|---|
| FTSE EPRA/NAREIT North America | 148 | 629,263.41 | 100.00 |
| FTSE EPRA/NAREIT United States | 130 | 593,995.34 | 94.40 |
| FTSE EPRA/NAREIT Canada | 18 | 35,268.07 | 5.60 |


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## EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 | |
|---|---|---|---|---|---|---|---|
| Pure Industrial Real Estate Trust | Rental | Industrial | CA | 19.35 | 0.38 | 19.73 | ▲ |
| Ryman Hospitality Properties | Rental | Lodging/Res | US | 10.91 | 0 | 10.91 | ▲ |
| LaSalle Hotel Properties | Rental | Lodging/Res | USA | 8.8 | 0 | 8.8 | ▲ |
| Hersha Hospitality Trust | Rental | Lodging/Res | USA | 6.61 | 1.61 | 8.22 | ▲ |
| RLJ Lodging Trust | Rental | Lodging/Res | USA | 5.23 | 0 | 5.23 | ▲ |
| Pebblebrook Hotel Trust | Rental | Lodging/Res | USA | 4.92 | 0 | 4.92 | ▲ |
| Host Hotels & Resorts Inc. | Rental | Lodging/Res | USA | 4.58 | 0 | 4.58 | ▲ |
| DiamondRock Hospitality | Rental | Lodging/Res | USA | 4.16 | 0 | 4.16 | ▲ |
| Boardwalk REIT | Rental | Residential | CAN | 3.27 | 0.19 | 3.47 | ▲ |
| Granite Real Estate | Rental | Industrial | CAN | 2.8 | 0.46 | 3.26 | ▲ |
| Xenia Hotels & Resorts Inc. | Rental | Lodging/Res | US | 2.83 | 0 | 2.83 | ▲ |
| Dream Office REIT | Rental | Office | CAN | 2.35 | 0.38 | 2.72 | ▲ |
| Kennedy-Wilson Holdings Inc | Rental | Diversified | USA | 2.31 | 0 | 2.31 | ▲ |
| Dream Global REIT | Rental | Industrial/Offi | CAN | 1.72 | 0.55 | 2.26 | ▲ |
| Sunstone Hotel Investors | Rental | Lodging/Res | USA | 1.94 | 0 | 1.94 | ▲ |
| Seritage Growth Properties | Rental | Retail | US | 1.83 | 0 | 1.83 | ▲ |
| Rexford Industrial Realty | Rental | Industrial | USA | 1.82 | 0 | 1.82 | ▲ |
| Summit Hotel Properties | Rental | Lodging/Res | USA | 1.71 | 0 | 1.71 | ▲ |
| Terreno Realty | Rental | Industrial | USA | 1.54 | 0 | 1.54 | ▲ |
| New Senior Investment Group | Rental | Healthcare | US | 1.32 | 0 | 1.32 | ▲ |

## EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 | |
|---|---|---|---|---|---|---|---|
| Physicians Realty Trust | Rental | Healthcare | USA | -9.39 | 1.28 | -8.12 | ▼ |
| Four Corners Property Trust | Rental | Retail | US | -8.17 | 0 | -8.17 | ▼ |
| Urban Edge Properties | Rental | Retail | USA | -8.28 | 0 | -8.28 | ▼ |
| Federal Realty Investment Trust | Rental | Retail | USA | -9.04 | 0.75 | -8.29 | ▼ |
| Select Income REIT | Rental | Industrial/Offi | USA | -11.02 | 2.03 | -8.99 | ▼ |
| Regency Centers Corporation | Rental | Retail | USA | -9.06 | 0 | -9.06 | ▼ |
| EPR Properties | Rental | Diversified | USA | -9.78 | 0.55 | -9.23 | ▼ |
| DDR Corp | Rental | Retail | USA | -9.38 | 0 | -9.38 | ▼ |
| Urstadt Biddle Properties | Rental | Retail | USA | -10.67 | 1.24 | -9.43 | ▼ |
| Global Net Lease | Rental | Diversified | USA | -10.88 | 0.86 | -10.02 | ▼ |
| Weingarten Realty Investors | Rental | Retail | USA | -10.1 | 0 | -10.1 | ▼ |
| Acadia Realty Trust | Rental | Retail | USA | -10.23 | 0 | -10.23 | ▼ |
| Ramco-Gershenson Properties | Rental | Retail | USA | -10.25 | 0 | -10.25 | ▼ |
| Retail Properties of America | Rental | Retail | USA | -10.34 | 0 | -10.34 | ▼ |
| Saul Centers, Inc. | Rental | Retail | USA | -11.37 | 0.84 | -10.53 | ▼ |
| Kimco Realty Corporation | Rental | Retail | USA | -12.34 | 1.54 | -10.8 | ▼ |
| Universal Health Realty Income | Rental | Healthcare | USA | -11.4 | 0 | -11.4 | ▼ |
| Brixmor Property Group | Rental | Retail | USA | -13.02 | 1.47 | -11.55 | ▼ |
| Kite Realty Group | Rental | Retail | USA | -13.98 | 1.62 | -12.36 | ▼ |
| Cedar Realty Trust | Rental | Retail | USA | -15.95 | 0 | -15.95 | ▼ |


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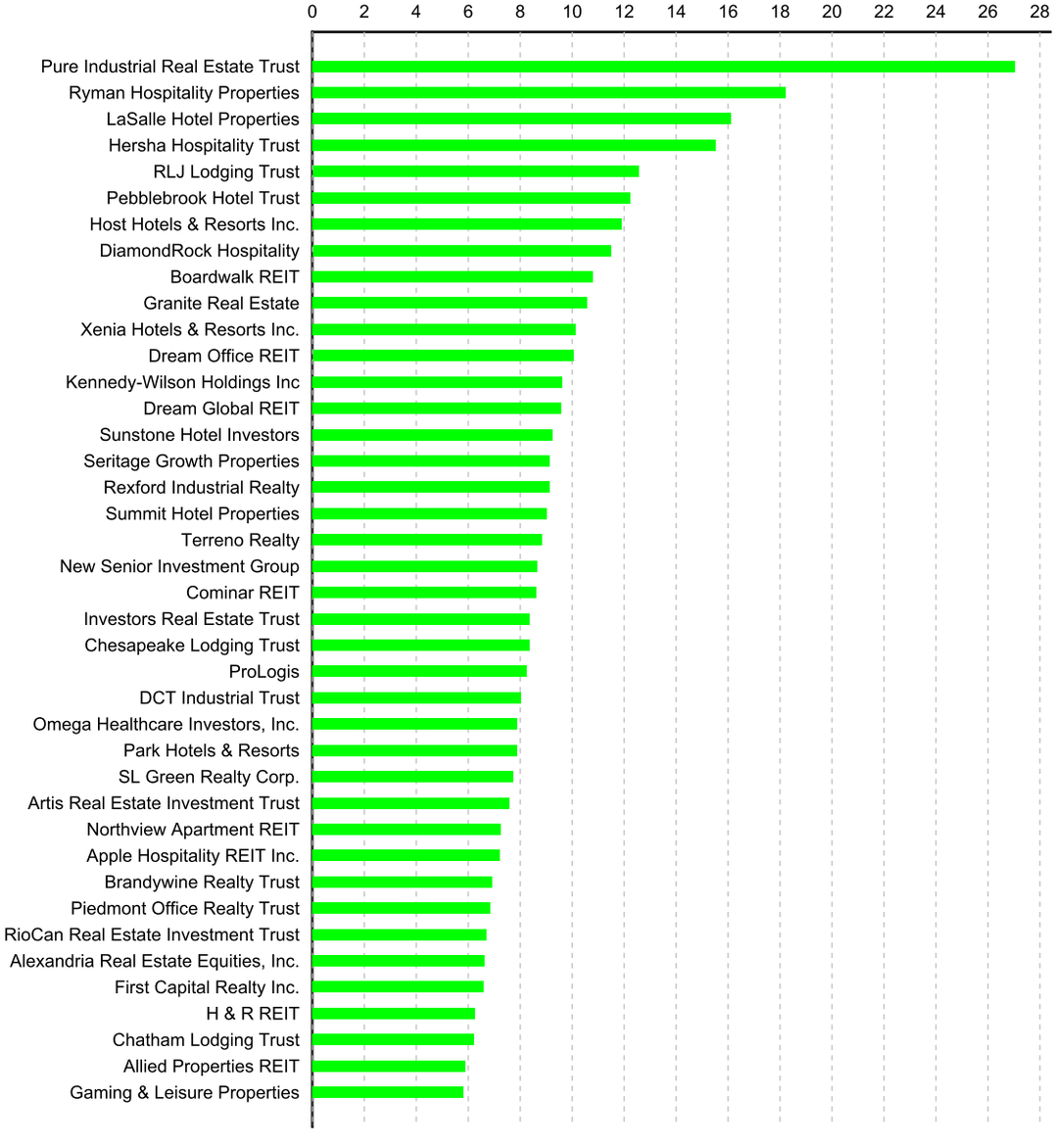
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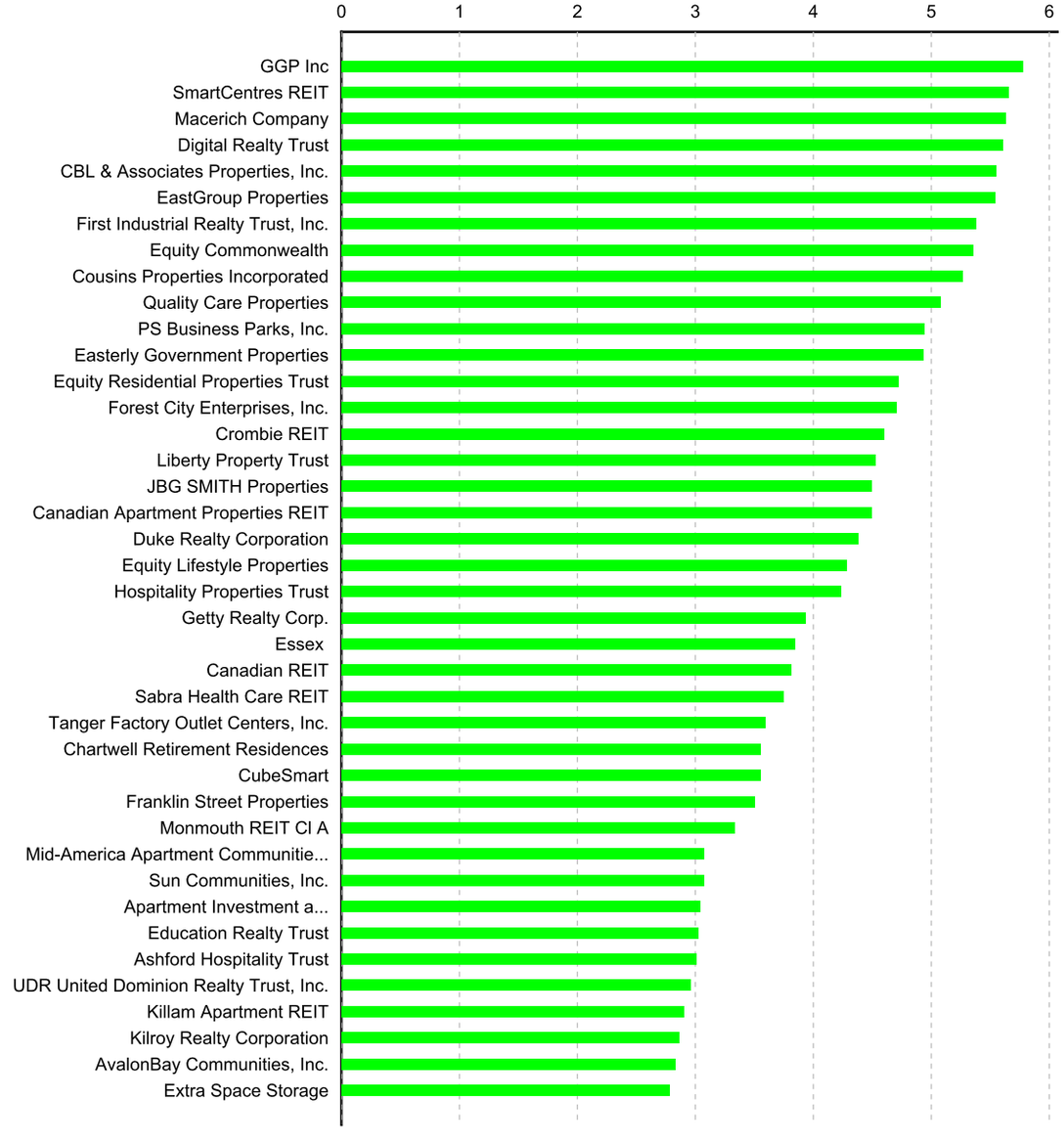
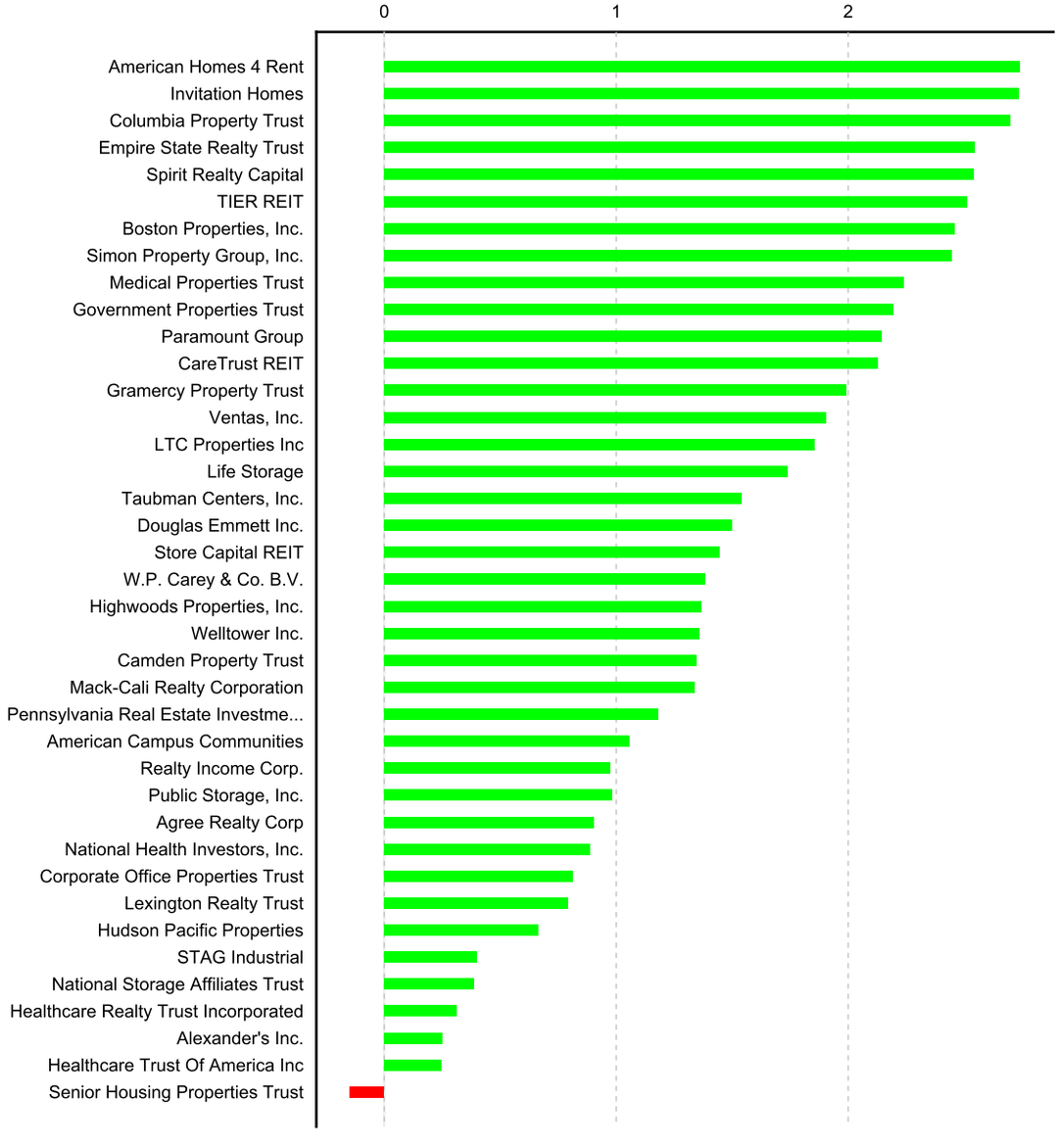
Pure Industrial Real Estate Trust
Ryman Hospitality Properties
LaSalle Hotel Properties
Hersha Hospitality Trust
RLJ Lodging Trust
Pebblebrook Hotel Trust
Host Hotels & Resorts Inc.
DiamondRock Hospitality
Boardwalk REIT
Granite Real Estate
Xenia Hotels & Resorts Inc.
Dream Office REIT
Kennedy-Wilson Holdings Inc
Dream Global REIT
Sunstone Hotel Investors
Seritage Growth Properties
Rexford Industrial Realty
Summit Hotel Properties
Terreno Realty
New Senior Investment Group
Cominar REIT
Investors Real Estate Trust
Chesapeake Lodging Trust
ProLogis
DCT Industrial Trust
Omega Healthcare Investors, Inc.
Park Hotels & Resorts
SL Green Realty Corp.
Artis Real Estate Investment Trust
Northview Apartment REIT
Apple Hospitality REIT Inc.
Brandywine Realty Trust
Piedmont Office Realty Trust
RioCan Real Estate Investment Trust
Alexandria Real Estate Equities, Inc.
First Capital Realty Inc.
H & R REIT
Chatham Lodging Trust
Allied Properties REIT
Gaming & Leisure Properties


0 1 2 3 4 5 6
GGP Inc
SmartCentres REIT
Macerich Company
Digital Realty Trust
CBL & Associates Properties, Inc.
EastGroup Properties
First Industrial Realty Trust, Inc.
Equity Commonwealth
Cousins Properties Incorporated
Quality Care Properties
PS Business Parks, Inc.
Easterly Government Properties
Equity Residential Properties Trust
Forest City Enterprises, Inc.
Crombie REIT
Liberty Property Trust
JBG SMITH Properties
Canadian Apartment Properties REIT
Duke Realty Corporation
Equity Lifestyle Properties
Hospitality Properties Trust
Getty Realty Corp.
Essex
Canadian REIT
Sabra Health Care REIT
Tanger Factory Outlet Centers, Inc.
Chartwell Retirement Residences
CubeSmart
Franklin Street Properties
Monmouth REIT Cl A
Mid-America Apartment Communitie...
Sun Communities, Inc.
Apartment Investment a...
Education Realty Trust
Ashford Hospitality Trust
UDR United Dominion Realty Trust, Inc.
Killam Apartment REIT
Kilroy Realty Corporation
AvalonBay Communities, Inc.
Extra Space Storage



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**Section 3.5**

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series


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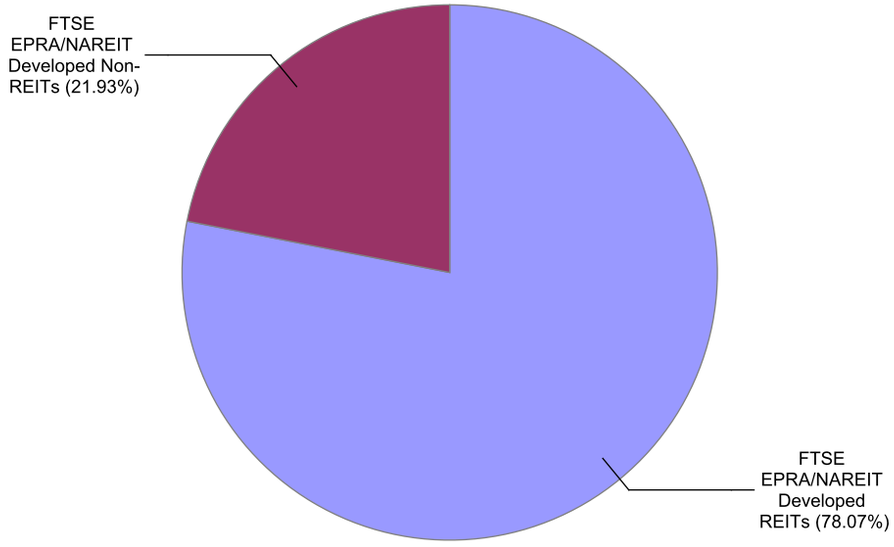
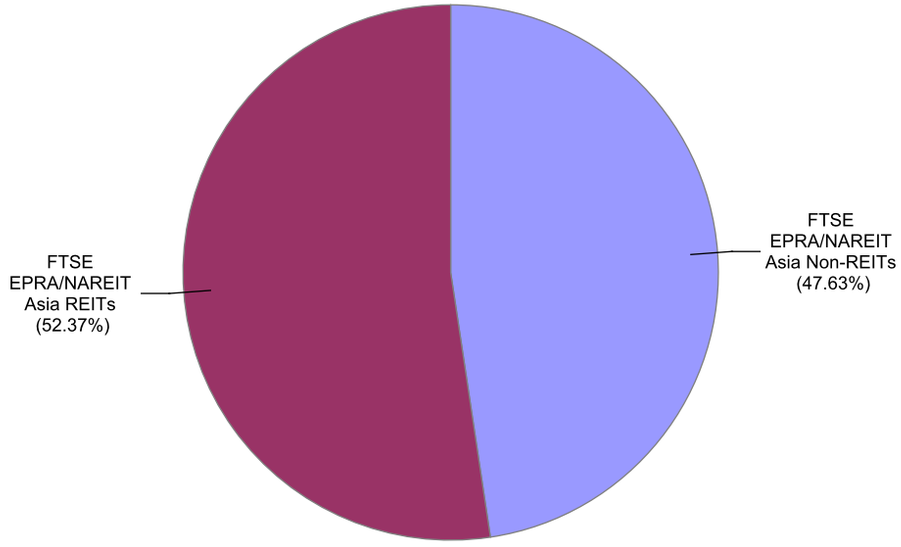
**Graph 22: Developed Market Cap Breakdown REIT/Non-REIT**




**Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT**





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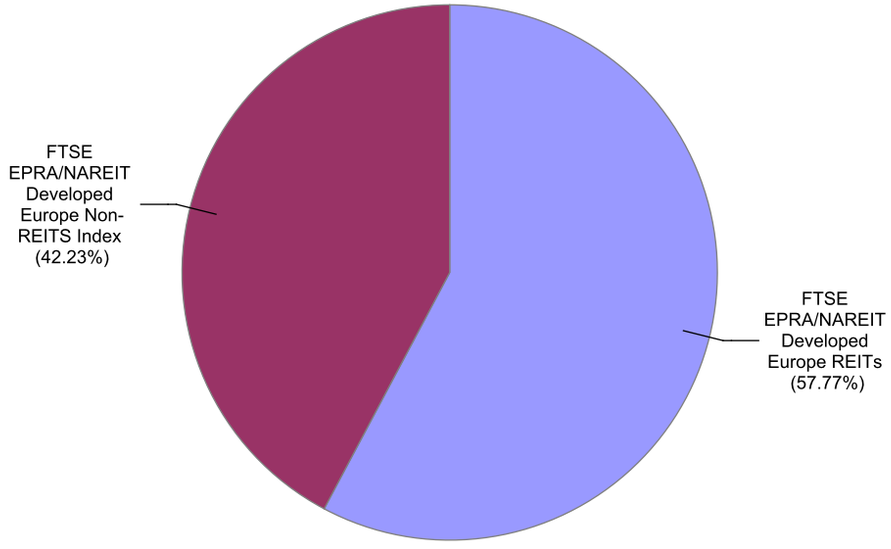
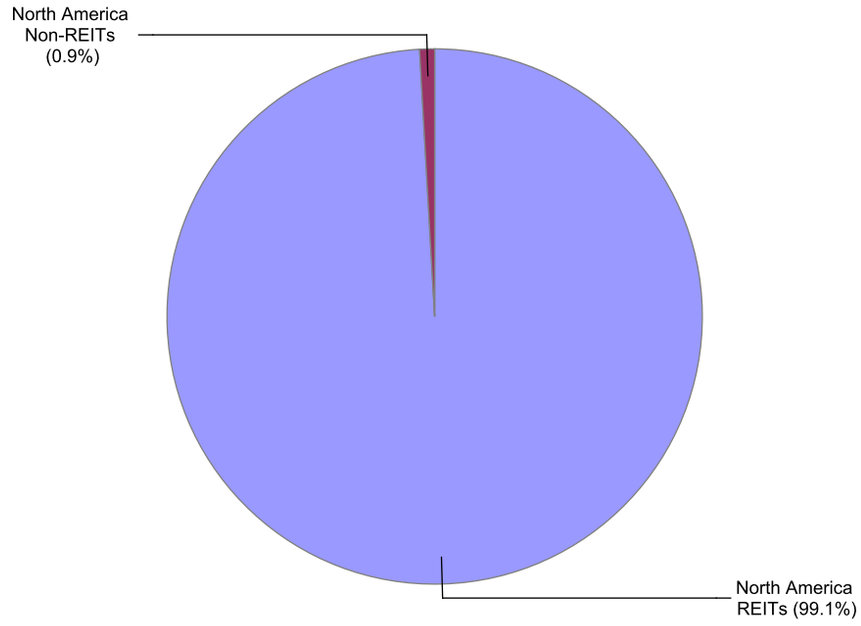
**Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT**




**Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT**





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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | EUR | 1,648.00 | 260,398.32 | 21.93 | 2.39 | -NA- | -NA- | 7.19 | 4.76 | 13.65 | 2.60 | 2.60 | 2.60 | 2.60 | 10.78 | 8.35 |
| Developed REITs | EUR | 1,728.16 | 927,161.41 | 78.07 | 4.32 | -NA- | 7.23 | 8.82 | -0.72 | -7.91 | -5.19 | -5.19 | -5.19 | -5.19 | 17.09 | 10.64 |
| Developed Ex Asia Non-REITs | EUR | 1,569.50 | 99,548.91 | 4.13 | 2.86 | -NA- | -NA- | 15.37 | 9.61 | 17.74 | -1.92 | -1.92 | -1.92 | -1.92 | 10.66 | 10.03 |
| Developed Ex Asia REITs | EUR | 1,706.69 | 750,288.22 | 31.11 | 4.33 | -NA- | -NA- | 8.95 | -1.66 | -8.99 | -6.26 | -6.26 | -6.26 | -6.26 | 12.92 | 11.71 |
| Developed Ex Europe Non-REITs | EUR | 1,552.98 | 167,804.93 | 6.96 | 2.16 | -NA- | -NA- | 4.22 | 2.30 | 10.66 | 5.19 | 5.19 | 5.19 | 5.19 | 12.91 | 10.63 |
| Developed Ex Europe REITs | EUR | 1,835.70 | 800,483.54 | 33.19 | 4.38 | -NA- | -NA- | 8.59 | -0.83 | -10.55 | -5.89 | -5.89 | -5.89 | -5.89 | 12.59 | 11.23 |
| Developed Ex US Non-REITs | EUR | 1,398.88 | 258,690.84 | 10.73 | 2.37 | -NA- | -NA- | 7.11 | 4.78 | 13.83 | 2.63 | 2.63 | 2.63 | 2.63 | 10.77 | 8.32 |
| Developed Ex US REITs | EUR | 1,396.11 | 334,873.54 | 13.89 | 4.25 | -NA- | -NA- | 8.25 | 2.06 | 2.98 | -0.48 | -0.48 | -0.48 | -0.48 | 9.96 | 8.12 |
| Asia Non-REITs | EUR | 1,550.99 | 160,849.40 | 47.63 | 2.09 | -NA- | -NA- | 3.71 | 1.96 | 11.24 | 5.61 | 5.61 | 5.61 | 5.61 | 14.65 | 10.90 |
| Asia REITs | EUR | 1,823.42 | 176,873.19 | 52.37 | 4.28 | -NA- | -NA- | 8.39 | 3.59 | -3.05 | -0.34 | -0.34 | -0.34 | -0.34 | 11.38 | 8.90 |
| Australia REITs | EUR | 1,232.89 | 69,542.98 | 20.59 | 4.68 | -NA- | 3.69 | 7.79 | 4.97 | -0.76 | -3.29 | -3.29 | -3.29 | -3.29 | 42.70 | 12.07 |
| Hong Kong Non-REITs | EUR | 1,897.84 | 85,384.35 | 25.28 | 2.80 | -NA- | -NA- | 5.06 | 3.04 | 16.55 | 2.77 | 2.77 | 2.77 | 2.77 | 16.66 | 15.00 |
| Hong Kong REITs | EUR | 4,768.58 | 18,179.52 | 5.38 | 3.60 | -NA- | -NA- | 17.43 | 10.23 | 15.41 | -7.22 | -7.22 | -7.22 | -7.22 | 15.57 | 13.04 |
| Japan Non-REITs | EUR | 979.82 | 62,990.20 | 18.65 | 1.16 | -NA- | -NA- | 3.73 | 0.22 | 2.55 | 9.85 | 9.85 | 9.85 | 9.85 | 19.99 | 15.34 |
| Japan REITs | EUR | 1,500.30 | 67,324.14 | 19.93 | 3.79 | -NA- | -NA- | 8.02 | -0.24 | -13.48 | 4.95 | 4.95 | 4.95 | 4.95 | 16.00 | 10.77 |
| New Zealand REITs | EUR | 2,166.94 | 1,161.75 | 0.34 | 5.32 | -NA- | -NA- | 8.89 | 4.60 | -11.29 | -1.48 | -1.48 | -1.48 | -1.48 | 15.41 | 16.02 |
| Singapore Non-REITs | EUR | 1,697.05 | 12,474.86 | 3.69 | 1.96 | -NA- | -NA- | 4.39 | 5.20 | 23.58 | 4.98 | 4.98 | 4.98 | 4.98 | 17.65 | 17.71 |
| Singapore REITs | EUR | 2,598.83 | 20,664.79 | 6.12 | 5.07 | -NA- | -NA- | 8.60 | 7.12 | 17.16 | 0.05 | 0.05 | 0.05 | 0.05 | 12.52 | 10.95 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | EUR | 888.93 | 4,801.44 | 2.19 | 2.47 | -NA- | -NA- | 20.62 | 20.13 | 34.78 | -1.18 | -1.18 | -1.18 | -1.18 | 14.61 | 12.52 |
| Belgium REITs | EUR | 2,167.73 | 7,737.01 | 3.53 | 4.51 | -NA- | 7.21 | 12.33 | 7.76 | 12.55 | 0.95 | 0.95 | 0.95 | 0.95 | 12.09 | 8.76 |
| Developed Europe Non-REITS Index | EUR | 1,552.13 | 92,593.38 | 42.23 | 2.80 | -NA- | -NA- | -NA- | 9.99 | 19.43 | -1.79 | -1.79 | -1.79 | -1.79 | 11.36 | 10.38 |
| Developed Europe REITs | EUR | 1,424.12 | 126,677.87 | 57.77 | 3.95 | -NA- | -NA- | 10.49 | -0.03 | 13.56 | -0.47 | -0.47 | -0.47 | -0.47 | 13.10 | 12.13 |
| Developed REITs IRELAND Index | EUR | 1,144.68 | 2,673.44 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 29.10 | 1.46 | 1.46 | 1.46 | 1.46 | 12.32 | 12.32 |
| Developed REITs Spain Index | EUR | 1,485.19 | 9,448.68 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 13.88 | 26.86 | 3.91 | 3.91 | 3.91 | 3.91 | 14.00 | 13.24 |
| Finland Non-REITs | EUR | 1,560.36 | 1,429.11 | 0.65 | 1.45 | -NA- | -NA- | 10.37 | 7.24 | 20.60 | 0.92 | 0.92 | 0.92 | 0.92 | 15.60 | 14.25 |
| France REITs | EUR | 2,597.92 | 22,538.69 | 10.28 | 4.32 | -NA- | 8.97 | 11.60 | 5.76 | 23.77 | 0.70 | 0.70 | 0.70 | 0.70 | 18.66 | 13.68 |
| Germany Non-REITs | EUR | 1,480.31 | 47,987.87 | 21.89 | 2.72 | -NA- | -NA- | 18.81 | 14.42 | 27.67 | -2.40 | -2.40 | -2.40 | -2.40 | 14.63 | 14.33 |
| Germany REITs | EUR | 1,436.26 | 2,440.01 | 1.11 | 4.16 | -NA- | 5.98 | 11.40 | 8.23 | 15.28 | -0.76 | -0.76 | -0.76 | -0.76 | 25.48 | 10.93 |
| Italy REITs | EUR | 1,113.52 | 1,096.18 | 0.50 | 4.54 | -NA- | -NA- | 13.18 | 9.83 | 48.21 | -3.06 | -3.06 | -3.06 | -3.06 | 21.76 | 18.90 |
| Netherlands REITs | EUR | 1,298.55 | 25,218.57 | 11.50 | 5.18 | -NA- | -NA- | 6.71 | -1.72 | 4.08 | -0.88 | -0.88 | -0.88 | -0.88 | 14.40 | 12.99 |
| Norway Non-REITs | EUR | 221.15 | 1,332.07 | 0.61 | 3.22 | -NA- | -NA- | 8.33 | 9.97 | 21.18 | -1.84 | -1.84 | -1.84 | -1.84 | 16.13 | 12.34 |
| Spain Non-REITs | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | EUR | 2,845.24 | 17,823.18 | 8.13 | 2.66 | -NA- | -NA- | 16.38 | 9.86 | 11.48 | -2.37 | -2.37 | -2.37 | -2.37 | 14.18 | 12.05 |
| Switzerland Non-REITs | EUR | 2,618.14 | 11,914.39 | 5.43 | 3.87 | -NA- | -NA- | 8.30 | 3.02 | 1.03 | 0.46 | 0.46 | 0.46 | 0.46 | 12.26 | 9.34 |
| UK Non-REITs | EUR | 415.74 | 7,305.32 | 3.33 | 2.31 | -NA- | -NA- | 11.48 | -2.12 | 13.49 | -0.79 | -0.79 | -0.79 | -0.79 | 14.84 | 15.03 |
| UK REITs | EUR | 507.51 | 55,525.28 | 25.32 | 3.53 | -NA- | -NA- | 10.05 | -3.95 | 12.00 | -1.67 | -1.67 | -1.67 | -1.67 | 15.97 | 16.27 |
| Developed Non-REITs Israel Index | EUR | 2,555.19 | 1,302.47 | 100.00 | 2.12 | -NA- | -NA- | 20.23 | 14.94 | 5.90 | -5.91 | -5.91 | -5.91 | -5.91 | 15.38 | 15.02 |
| Canada Non-REITs | EUR | 1,308.38 | 3,945.59 | 0.63 | 3.94 | -NA- | -NA- | 9.61 | 7.80 | -2.82 | -3.78 | -3.78 | -3.78 | -3.78 | 12.81 | 12.12 |
| Canada REITs | EUR | 2,018.30 | 31,322.48 | 4.98 | 5.37 | -NA- | 8.85 | 2.58 | 2.04 | 1.69 | -1.35 | -1.35 | -1.35 | -1.35 | 15.96 | 10.49 |
| United States Non-REITs | EUR | 851.94 | 1,707.48 | 0.27 | 4.28 | -NA- | -0.53 | 9.04 | -2.60 | -13.72 | -1.39 | -1.39 | -1.39 | -1.39 | 47.15 | 16.66 |
| United States REITs | EUR | 1,542.00 | 592,287.87 | 94.12 | 4.35 | -NA- | 8.60 | 9.17 | -2.17 | -13.12 | -7.65 | -7.65 | -7.65 | -7.65 | 22.17 | 12.96 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | USD | 1,727.94 | 324,391.20 | 21.93 | 2.39 | -NA- | -NA- | 5.37 | 8.27 | 31.01 | 6.44 | 6.44 | 6.44 | 6.44 | 13.24 | 10.55 |
| Developed REITs | USD | 1,811.98 | 1,155,011.32 | 78.07 | 4.32 | -NA- | 5.39 | 6.97 | 2.61 | 6.15 | -1.64 | -1.64 | -1.64 | -1.64 | 18.80 | 9.69 |
| Developed Ex Asia Non-REITs | USD | 1,645.70 | 124,013.06 | 4.13 | 2.86 | -NA- | -NA- | 13.41 | 13.28 | 35.72 | 1.75 | 1.75 | 1.75 | 1.75 | 12.60 | 12.45 |
| Developed Ex Asia REITs | USD | 1,789.37 | 934,671.55 | 31.11 | 4.33 | -NA- | -NA- | 7.09 | 1.63 | 4.91 | -2.75 | -2.75 | -2.75 | -2.75 | 11.95 | 10.37 |
| Developed Ex Europe Non-REITs | USD | 1,628.30 | 209,043.00 | 6.96 | 2.16 | -NA- | -NA- | 2.44 | 5.72 | 27.56 | 9.13 | 9.13 | 9.13 | 9.13 | 15.05 | 12.09 |
| Developed Ex Europe REITs | USD | 1,924.91 | 997,202.37 | 33.19 | 4.38 | -NA- | -NA- | 6.74 | 2.49 | 3.11 | -2.37 | -2.37 | -2.37 | -2.37 | 11.64 | 10.02 |
| Developed Ex US Non-REITs | USD | 1,738.65 | 322,264.11 | 10.73 | 2.37 | -NA- | -NA- | 5.28 | 8.29 | 31.21 | 6.47 | 6.47 | 6.47 | 6.47 | 13.25 | 10.56 |
| Developed Ex US REITs | USD | 1,735.20 | 417,168.72 | 13.89 | 4.25 | -NA- | -NA- | 6.41 | 5.48 | 18.71 | 3.24 | 3.24 | 3.24 | 3.24 | 11.20 | 9.69 |
| Asia Non-REITs | USD | 1,626.21 | 200,378.14 | 47.63 | 2.09 | -NA- | -NA- | 1.95 | 5.38 | 28.23 | 9.56 | 9.56 | 9.56 | 9.56 | 17.03 | 12.41 |
| Asia REITs | USD | 1,912.26 | 220,339.77 | 52.37 | 4.28 | -NA- | -NA- | 6.55 | 7.06 | 11.76 | 3.39 | 3.39 | 3.39 | 3.39 | 12.85 | 10.38 |
| Australia REITs | USD | 1,532.34 | 86,633.17 | 20.59 | 4.68 | -NA- | 1.91 | 5.96 | 8.48 | 14.40 | 0.33 | 0.33 | 0.33 | 0.33 | 43.81 | 11.87 |
| Hong Kong Non-REITs | USD | 2,358.80 | 106,367.55 | 25.28 | 2.80 | -NA- | -NA- | 3.28 | 6.49 | 34.35 | 6.62 | 6.62 | 6.62 | 6.62 | 18.99 | 17.52 |
| Hong Kong REITs | USD | 5,926.80 | 22,647.14 | 5.38 | 3.60 | -NA- | -NA- | 15.43 | 13.92 | 33.04 | -3.75 | -3.75 | -3.75 | -3.75 | 15.48 | 13.83 |
| Japan Non-REITs | USD | 1,217.80 | 78,470.04 | 18.65 | 1.16 | -NA- | -NA- | 1.96 | 3.58 | 18.22 | 13.96 | 13.96 | 13.96 | 13.96 | 20.69 | 14.59 |
| Japan REITs | USD | 1,864.69 | 83,869.04 | 19.93 | 3.79 | -NA- | -NA- | 6.18 | 3.11 | -0.27 | 8.87 | 8.87 | 8.87 | 8.87 | 16.86 | 13.36 |
| New Zealand REITs | USD | 2,693.26 | 1,447.25 | 0.34 | 5.32 | -NA- | -NA- | 7.03 | 8.11 | 2.26 | 2.21 | 2.21 | 2.21 | 2.21 | 16.55 | 17.31 |
| Singapore Non-REITs | USD | 2,109.23 | 15,540.55 | 3.69 | 1.96 | -NA- | -NA- | 2.61 | 8.73 | 42.46 | 8.91 | 8.91 | 8.91 | 8.91 | 19.70 | 19.29 |
| Singapore REITs | USD | 3,230.05 | 25,743.17 | 6.12 | 5.07 | -NA- | -NA- | 6.75 | 10.71 | 35.06 | 3.79 | 3.79 | 3.79 | 3.79 | 14.24 | 12.92 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | USD | 931.94 | 5,981.40 | 2.19 | 2.47 | -NA- | -NA- | 18.57 | 24.16 | 55.36 | 2.51 | 2.51 | 2.51 | 2.51 | 17.13 | 14.75 |
| Belgium REITs | USD | 2,267.85 | 9,638.38 | 3.53 | 4.51 | -NA- | 5.36 | 10.42 | 11.37 | 29.74 | 4.73 | 4.73 | 4.73 | 4.73 | 16.32 | 11.63 |
| Developed Europe Non-REITS Index | USD | 1,627.46 | 115,348.20 | 42.23 | 2.80 | -NA- | -NA- | -NA- | 13.68 | 37.67 | 1.89 | 1.89 | 1.89 | 1.89 | 12.90 | 12.96 |
| Developed Europe REITs | USD | 1,492.50 | 157,808.96 | 57.77 | 3.95 | -NA- | -NA- | 8.61 | 3.32 | 30.90 | 3.26 | 3.26 | 3.26 | 3.26 | 14.47 | 13.22 |
| Developed REITs IRELAND Index | USD | 1,321.03 | 3,330.44 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 48.82 | 5.26 | 5.26 | 5.26 | 5.26 | 14.97 | 14.97 |
| Developed REITs Spain Index | USD | 1,361.52 | 11,770.69 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 17.69 | 46.24 | 7.80 | 7.80 | 7.80 | 7.80 | 16.87 | 16.54 |
| Finland Non-REITs | USD | 1,636.76 | 1,780.31 | 0.65 | 1.45 | -NA- | -NA- | 8.50 | 10.83 | 39.01 | 4.70 | 4.70 | 4.70 | 4.70 | 18.18 | 17.04 |
| France REITs | USD | 2,720.33 | 28,077.57 | 10.28 | 4.32 | -NA- | 7.09 | 9.70 | 9.30 | 42.68 | 4.47 | 4.47 | 4.47 | 4.47 | 23.35 | 15.93 |
| Germany Non-REITs | USD | 1,552.78 | 59,780.89 | 21.89 | 2.72 | -NA- | -NA- | 16.79 | 18.26 | 47.17 | 1.25 | 1.25 | 1.25 | 1.25 | 16.18 | 16.90 |
| Germany REITs | USD | 1,507.32 | 3,039.65 | 1.11 | 4.16 | -NA- | -NA- | 9.50 | 11.85 | 32.89 | 2.95 | 2.95 | 2.95 | 2.95 | 24.97 | 13.63 |
| Italy REITs | USD | 1,166.08 | 1,365.57 | 0.50 | 4.54 | -NA- | -NA- | 11.25 | 13.52 | 70.85 | 0.57 | 0.57 | 0.57 | 0.57 | 24.57 | 21.05 |
| Netherlands REITs | USD | 1,361.98 | 31,416.04 | 11.50 | 5.18 | -NA- | -NA- | 4.89 | 1.57 | 19.97 | 2.83 | 2.83 | 2.83 | 2.83 | 16.49 | 15.08 |
| Norway Non-REITs | USD | 274.86 | 1,659.42 | 0.61 | 3.22 | -NA- | -NA- | 6.48 | 13.66 | 39.69 | 1.84 | 1.84 | 1.84 | 1.84 | 17.65 | 14.84 |
| Spain Non-REITs | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | USD | 3,536.31 | 22,203.22 | 8.13 | 2.66 | -NA- | -NA- | 14.40 | 13.55 | 28.50 | 1.28 | 1.28 | 1.28 | 1.28 | 16.14 | 14.63 |
| Switzerland Non-REITs | USD | 3,254.04 | 14,842.36 | 5.43 | 3.87 | -NA- | -NA- | 6.46 | 6.47 | 16.46 | 4.22 | 4.22 | 4.22 | 4.22 | 12.69 | 11.52 |
| UK Non-REITs | USD | 516.72 | 9,100.60 | 3.33 | 2.31 | -NA- | -NA- | 9.58 | 1.16 | 30.82 | 2.92 | 2.92 | 2.92 | 2.92 | 14.99 | 14.30 |
| UK REITs | USD | 630.78 | 69,170.62 | 25.32 | 3.53 | -NA- | -NA- | 8.17 | -0.73 | 29.11 | 2.01 | 2.01 | 2.01 | 2.01 | 15.94 | 15.59 |
| Developed Non-REITs Israel Index | USD | 2,519.09 | 1,622.55 | 100.00 | 2.12 | -NA- | -NA- | 18.18 | 18.79 | 22.08 | -2.39 | -2.39 | -2.39 | -2.39 | 14.58 | 13.80 |
| Canada Non-REITs | USD | 1,626.17 | 4,915.22 | 0.63 | 3.94 | -NA- | -NA- | 7.75 | 11.41 | 12.02 | -0.18 | -0.18 | -0.18 | -0.18 | 14.32 | 13.06 |
| Canada REITs | USD | 2,508.52 | 39,019.98 | 4.98 | 5.37 | -NA- | 6.99 | 0.84 | 5.46 | 17.22 | 2.34 | 2.34 | 2.34 | 2.34 | 18.02 | 11.43 |
| United States Non-REITs | USD | 1,058.86 | 2,127.09 | 0.27 | 4.28 | -NA- | -2.23 | 7.18 | 0.66 | -0.54 | 2.31 | 2.31 | 2.31 | 2.31 | 47.83 | 16.91 |
| United States REITs | USD | 1,916.53 | 737,842.61 | 94.12 | 4.35 | -NA- | 6.74 | 7.31 | 1.11 | 0.14 | -4.20 | -4.20 | -4.20 | -4.20 | 22.03 | 11.20 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | GBP | 1,958.26 | 228,115.19 | 21.93 | 2.39 | -NA- | -NA- | 7.68 | 10.26 | 15.91 | 1.25 | 1.25 | 1.25 | 1.25 | 11.77 | 10.26 |
| Developed REITs | GBP | 2,053.51 | 812,215.69 | 78.07 | 4.32 | -NA- | 8.98 | 9.32 | 4.49 | -6.09 | -6.43 | -6.43 | -6.43 | -6.43 | 18.00 | 11.76 |
| Developed Ex Asia Non-REITs | GBP | 1,865.06 | 87,207.24 | 4.13 | 2.86 | -NA- | -NA- | 15.90 | 15.37 | 20.07 | -3.21 | -3.21 | -3.21 | -3.21 | 12.12 | 12.68 |
| Developed Ex Asia REITs | GBP | 2,027.88 | 657,270.53 | 31.11 | 4.33 | -NA- | -NA- | 9.45 | 3.50 | -7.19 | -7.49 | -7.49 | -7.49 | -7.49 | 13.13 | 12.35 |
| Developed Ex Europe Non-REITs | GBP | 1,845.35 | 147,001.16 | 6.96 | 2.16 | -NA- | -NA- | 4.70 | 7.67 | 12.85 | 3.81 | 3.81 | 3.81 | 3.81 | 13.53 | 11.67 |
| Developed Ex Europe REITs | GBP | 2,181.50 | 701,242.83 | 33.19 | 4.38 | -NA- | -NA- | 9.09 | 4.38 | -8.78 | -7.13 | -7.13 | -7.13 | -7.13 | 13.19 | 12.59 |
| Developed Ex US Non-REITs | GBP | 1,970.40 | 226,619.39 | 10.73 | 2.37 | -NA- | -NA- | 7.60 | 10.28 | 16.08 | 1.28 | 1.28 | 1.28 | 1.28 | 11.77 | 10.26 |
| Developed Ex US REITs | GBP | 1,966.50 | 293,357.28 | 13.89 | 4.25 | -NA- | -NA- | 8.75 | 7.42 | 5.02 | -1.79 | -1.79 | -1.79 | -1.79 | 10.56 | 9.92 |
| Asia Non-REITs | GBP | 1,842.98 | 140,907.95 | 47.63 | 2.09 | -NA- | -NA- | 4.19 | 7.32 | 13.44 | 4.22 | 4.22 | 4.22 | 4.22 | 15.10 | 11.89 |
| Asia REITs | GBP | 2,167.16 | 154,945.17 | 52.37 | 4.28 | -NA- | -NA- | 8.89 | 9.03 | -1.13 | -1.65 | -1.65 | -1.65 | -1.65 | 12.82 | 12.12 |
| Australia REITs | GBP | 1,736.59 | 60,921.33 | 20.59 | 4.68 | -NA- | -NA- | 8.29 | 10.48 | 1.21 | -4.56 | -4.56 | -4.56 | -4.56 | 56.73 | 13.31 |
| Hong Kong Non-REITs | GBP | 2,673.22 | 74,798.74 | 25.28 | 2.80 | -NA- | -NA- | 5.55 | 8.45 | 18.86 | 1.42 | 1.42 | 1.42 | 1.42 | 18.45 | 17.41 |
| Hong Kong REITs | GBP | 6,716.82 | 15,925.70 | 5.38 | 3.60 | -NA- | -NA- | 17.96 | 16.02 | 17.70 | -8.44 | -8.44 | -8.44 | -8.44 | 17.04 | 16.17 |
| Japan Non-REITs | GBP | 1,380.13 | 55,180.93 | 18.65 | 1.16 | -NA- | -NA- | 4.21 | 5.48 | 4.59 | 8.41 | 8.41 | 8.41 | 8.41 | 18.79 | 13.72 |
| Japan REITs | GBP | 2,113.25 | 58,977.56 | 19.93 | 3.79 | -NA- | -NA- | 8.51 | 5.00 | -11.77 | 3.57 | 3.57 | 3.57 | 3.57 | 17.04 | 14.48 |
| New Zealand REITs | GBP | 3,052.26 | 1,017.72 | 0.34 | 5.32 | -NA- | -NA- | 9.39 | 10.09 | -9.53 | -2.77 | -2.77 | -2.77 | -2.77 | 16.36 | 17.42 |
| Singapore Non-REITs | GBP | 2,390.39 | 10,928.27 | 3.69 | 1.96 | -NA- | -NA- | 4.87 | 10.73 | 26.03 | 3.60 | 3.60 | 3.60 | 3.60 | 18.21 | 18.11 |
| Singapore REITs | GBP | 3,660.60 | 18,102.86 | 6.12 | 5.07 | -NA- | -NA- | 9.10 | 12.75 | 19.48 | -1.26 | -1.26 | -1.26 | -1.26 | 14.65 | 14.35 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | GBP | 1,056.17 | 4,206.18 | 2.19 | 2.47 | -NA- | -NA- | 21.18 | 26.44 | 37.45 | -2.48 | -2.48 | -2.48 | -2.48 | 16.72 | 15.60 |
| Belgium REITs | GBP | 2,570.14 | 6,777.81 | 3.53 | 4.51 | -NA- | 8.94 | 12.84 | 13.42 | 14.79 | -0.38 | -0.38 | -0.38 | -0.38 | 15.30 | 11.93 |
| Developed Europe Non-REITS Index | GBP | 1,844.40 | 81,114.03 | 42.23 | 2.80 | -NA- | -NA- | -NA- | 15.77 | 21.80 | -3.08 | -3.08 | -3.08 | -3.08 | 12.98 | 13.11 |
| Developed Europe REITs | GBP | 1,691.44 | 110,972.86 | 57.77 | 3.95 | -NA- | -NA- | 11.00 | 5.21 | 15.81 | -1.78 | -1.78 | -1.78 | -1.78 | 12.58 | 11.44 |
| Developed REITs IRELAND Index | GBP | 1,497.12 | 2,342.00 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 31.66 | 0.13 | 0.13 | 0.13 | 0.13 | 15.16 | 15.16 |
| Developed REITs Spain Index | GBP | 1,543.00 | 8,277.27 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 19.86 | 29.38 | 2.55 | 2.55 | 2.55 | 2.55 | 15.40 | 15.28 |
| Finland Non-REITs | GBP | 1,854.93 | 1,251.94 | 0.65 | 1.45 | -NA- | -NA- | 10.88 | 12.87 | 22.99 | -0.40 | -0.40 | -0.40 | -0.40 | 17.23 | 16.84 |
| France REITs | GBP | 3,082.94 | 19,744.43 | 10.28 | 4.32 | -NA- | 10.74 | 12.11 | 11.31 | 26.23 | -0.62 | -0.62 | -0.62 | -0.62 | 21.33 | 16.03 |
| Germany Non-REITs | GBP | 1,759.76 | 42,038.53 | 21.89 | 2.72 | -NA- | -NA- | 19.36 | 20.43 | 30.20 | -3.68 | -3.68 | -3.68 | -3.68 | 16.86 | 18.01 |
| Germany REITs | GBP | 1,708.24 | 2,137.51 | 1.11 | 4.16 | -NA- | -NA- | 11.91 | 13.91 | 17.57 | -2.06 | -2.06 | -2.06 | -2.06 | 21.62 | 13.74 |
| Italy REITs | GBP | 1,321.52 | 960.28 | 0.50 | 4.54 | -NA- | -NA- | 13.70 | 15.60 | 51.15 | -4.33 | -4.33 | -4.33 | -4.33 | 23.69 | 20.92 |
| Netherlands REITs | GBP | 1,543.53 | 22,092.08 | 11.50 | 5.18 | -NA- | -NA- | 7.20 | 3.44 | 6.14 | -2.18 | -2.18 | -2.18 | -2.18 | 15.76 | 14.85 |
| Norway Non-REITs | GBP | 311.50 | 1,166.92 | 0.61 | 3.22 | -NA- | -NA- | 8.83 | 15.75 | 23.58 | -3.13 | -3.13 | -3.13 | -3.13 | 18.00 | 15.54 |
| Spain Non-REITs | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | GBP | 4,007.68 | 15,613.53 | 8.13 | 2.66 | -NA- | -NA- | 16.91 | 15.63 | 13.69 | -3.65 | -3.65 | -3.65 | -3.65 | 15.54 | 14.54 |
| Switzerland Non-REITs | GBP | 3,687.79 | 10,437.29 | 5.43 | 3.87 | -NA- | -NA- | 8.80 | 8.42 | 3.03 | -0.86 | -0.86 | -0.86 | -0.86 | 12.86 | 11.84 |
| UK Non-REITs | GBP | 711.29 | 6,399.63 | 3.33 | 2.31 | -NA- | -NA- | 11.99 | 3.02 | 15.74 | -2.09 | -2.09 | -2.09 | -2.09 | 11.65 | 10.43 |
| UK REITs | GBP | 868.17 | 48,641.48 | 25.32 | 3.53 | -NA- | -NA- | 10.55 | 1.10 | 14.23 | -2.96 | -2.96 | -2.96 | -2.96 | 13.17 | 12.58 |
| Developed Non-REITs Israel Index | GBP | 2,437.16 | 1,140.99 | 100.00 | 2.12 | -NA- | -NA- | 20.78 | 20.97 | 8.00 | -7.14 | -7.14 | -7.14 | -7.14 | 15.70 | 15.80 |
| Canada Non-REITs | GBP | 1,842.93 | 3,456.43 | 0.63 | 3.94 | -NA- | -NA- | 10.12 | 13.46 | -0.89 | -5.04 | -5.04 | -5.04 | -5.04 | 14.03 | 14.32 |
| Canada REITs | GBP | 2,842.89 | 27,439.25 | 4.98 | 5.37 | -NA- | 10.63 | 3.06 | 7.40 | 3.70 | -2.64 | -2.64 | -2.64 | -2.64 | 15.89 | 12.25 |
| United States Non-REITs | GBP | 1,200.00 | 1,495.79 | 0.27 | 4.28 | -NA- | 1.10 | 9.54 | 2.51 | -12.01 | -2.68 | -2.68 | -2.68 | -2.68 | 46.26 | 16.88 |
| United States REITs | GBP | 2,171.99 | 518,858.41 | 94.12 | 4.35 | -NA- | 10.38 | 9.67 | 2.97 | -11.40 | -8.87 | -8.87 | -8.87 | -8.87 | 21.95 | 13.79 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | JPY | 1,842.73 | 35,408,921.57 | 21.93 | 2.39 | -NA- | -NA- | 9.21 | 5.66 | 27.03 | 3.14 | 3.14 | 3.14 | 3.14 | 14.91 | 10.22 |
| Developed REITs | JPY | 1,932.36 | 126,075,261.13 | 78.07 | 4.32 | -NA- | 5.67 | 10.87 | 0.13 | 2.93 | -4.69 | -4.69 | -4.69 | -4.69 | 20.59 | 11.12 |
| Developed Ex Asia Non-REITs | JPY | 1,755.03 | 13,536,645.26 | 4.13 | 2.86 | -NA- | -NA- | 17.54 | 10.55 | 31.60 | -1.41 | -1.41 | -1.41 | -1.41 | 14.12 | 12.39 |
| Developed Ex Asia REITs | JPY | 1,908.24 | 102,024,073.19 | 31.11 | 4.33 | -NA- | -NA- | 11.00 | -0.82 | 1.72 | -5.77 | -5.77 | -5.77 | -5.77 | 14.44 | 12.47 |
| Developed Ex Europe Non-REITs | JPY | 1,736.48 | 22,818,088.40 | 6.96 | 2.16 | -NA- | -NA- | 6.18 | 3.17 | 23.68 | 5.74 | 5.74 | 5.74 | 5.74 | 16.52 | 11.68 |
| Developed Ex Europe REITs | JPY | 2,052.80 | 108,849,624.23 | 33.19 | 4.38 | -NA- | -NA- | 10.64 | 0.02 | -0.02 | -5.40 | -5.40 | -5.40 | -5.40 | 13.48 | 11.20 |
| Developed Ex US Non-REITs | JPY | 1,854.15 | 35,176,738.91 | 10.73 | 2.37 | -NA- | -NA- | 9.12 | 5.68 | 27.23 | 3.16 | 3.16 | 3.16 | 3.16 | 14.91 | 10.21 |
| Developed Ex US REITs | JPY | 1,850.48 | 45,536,051.27 | 13.89 | 4.25 | -NA- | -NA- | 10.29 | 2.93 | 15.10 | 0.04 | 0.04 | 0.04 | 0.04 | 12.29 | 9.28 |
| Asia Non-REITs | JPY | 1,734.25 | 21,872,276.31 | 47.63 | 2.09 | -NA- | -NA- | 5.67 | 2.83 | 24.33 | 6.16 | 6.16 | 6.16 | 6.16 | 18.22 | 11.95 |
| Asia REITs | JPY | 2,039.30 | 24,051,187.95 | 52.37 | 4.28 | -NA- | -NA- | 10.43 | 4.47 | 8.36 | 0.18 | 0.18 | 0.18 | 0.18 | 12.29 | 7.41 |
| Australia REITs | JPY | 1,634.14 | 9,456,443.75 | 20.59 | 4.68 | -NA- | 2.18 | 9.82 | 5.86 | 10.93 | -2.78 | -2.78 | -2.78 | -2.78 | 44.58 | 12.27 |
| Hong Kong Non-REITs | JPY | 2,515.51 | 11,610,549.75 | 25.28 | 2.80 | -NA- | -NA- | 7.04 | 3.92 | 30.27 | 3.31 | 3.31 | 3.31 | 3.31 | 18.51 | 14.98 |
| Hong Kong REITs | JPY | 6,320.55 | 2,472,048.43 | 5.38 | 3.60 | -NA- | -NA- | 19.63 | 11.17 | 29.00 | -6.74 | -6.74 | -6.74 | -6.74 | 16.25 | 13.17 |
| Japan Non-REITs | JPY | 1,116.08 | 8,565,397.52 | 18.65 | 1.16 | -NA- | -NA- | 5.68 | 1.07 | 14.62 | 10.43 | 10.43 | 10.43 | 10.43 | 23.97 | 17.32 |
| Japan REITs | JPY | 1,709.08 | 9,154,725.60 | 19.93 | 3.79 | -NA- | -NA- | 10.05 | 0.61 | -3.30 | 5.50 | 5.50 | 5.50 | 5.50 | 15.39 | 7.61 |
| New Zealand REITs | JPY | 2,872.19 | 157,974.96 | 0.34 | 5.32 | -NA- | -NA- | 10.94 | 5.50 | -0.84 | -0.96 | -0.96 | -0.96 | -0.96 | 16.98 | 16.56 |
| Singapore Non-REITs | JPY | 2,249.36 | 1,696,329.03 | 3.69 | 1.96 | -NA- | -NA- | 6.35 | 6.10 | 38.13 | 5.53 | 5.53 | 5.53 | 5.53 | 19.80 | 17.65 |
| Singapore REITs | JPY | 3,444.64 | 2,809,995.20 | 6.12 | 5.07 | -NA- | -NA- | 10.64 | 8.04 | 30.95 | 0.57 | 0.57 | 0.57 | 0.57 | 13.11 | 9.19 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | JPY | 993.86 | 652,899.63 | 2.19 | 2.47 | -NA- | -NA- | 22.89 | 21.16 | 50.64 | -0.67 | -0.67 | -0.67 | -0.67 | 18.97 | 14.79 |
| Belgium REITs | JPY | 2,418.52 | 1,052,077.80 | 3.53 | 4.51 | -NA- | 5.63 | 14.44 | 8.68 | 25.80 | 1.48 | 1.48 | 1.48 | 1.48 | 17.91 | 11.30 |
| Developed Europe Non-REITS Index | JPY | 1,735.58 | 12,590,833.17 | 42.23 | 2.80 | -NA- | -NA- | -NA- | 10.93 | 33.49 | -1.28 | -1.28 | -1.28 | -1.28 | 13.23 | 12.83 |
| Developed Europe REITs | JPY | 1,591.65 | 17,225,636.91 | 57.77 | 3.95 | -NA- | -NA- | 12.57 | 0.82 | 26.92 | 0.05 | 0.05 | 0.05 | 0.05 | 17.04 | 15.19 |
| Developed REITs IRELAND Index | JPY | 1,408.80 | 363,534.33 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 44.30 | 1.99 | 1.99 | 1.99 | 1.99 | 14.82 | 14.82 |
| Developed REITs Spain Index | JPY | 1,451.97 | 1,284,829.71 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 14.85 | 41.79 | 4.46 | 4.46 | 4.46 | 4.46 | 16.87 | 16.07 |
| Finland Non-REITs | JPY | 1,745.50 | 194,330.27 | 0.65 | 1.45 | -NA- | -NA- | 12.45 | 8.15 | 34.79 | 1.45 | 1.45 | 1.45 | 1.45 | 19.11 | 17.11 |
| France REITs | JPY | 2,901.06 | 3,064,807.43 | 10.28 | 4.32 | -NA- | 7.38 | 13.70 | 6.66 | 38.34 | 1.23 | 1.23 | 1.23 | 1.23 | 24.18 | 15.83 |
| Germany Non-REITs | JPY | 1,655.94 | 6,525,383.21 | 21.89 | 2.72 | -NA- | -NA- | 21.05 | 15.40 | 42.69 | -1.89 | -1.89 | -1.89 | -1.89 | 16.77 | 15.77 |
| Germany REITs | JPY | 1,607.46 | 331,792.60 | 1.11 | 4.16 | -NA- | -NA- | 13.49 | 9.15 | 28.85 | -0.24 | -0.24 | -0.24 | -0.24 | 24.26 | 12.95 |
| Italy REITs | JPY | 1,243.55 | 149,058.80 | 0.50 | 4.54 | -NA- | -NA- | 15.31 | 10.77 | 65.66 | -2.55 | -2.55 | -2.55 | -2.55 | 25.77 | 21.43 |
| Netherlands REITs | JPY | 1,452.47 | 3,429,217.63 | 11.50 | 5.18 | -NA- | -NA- | 8.71 | -0.88 | 16.33 | -0.36 | -0.36 | -0.36 | -0.36 | 18.35 | 15.57 |
| Norway Non-REITs | JPY | 293.12 | 181,134.44 | 0.61 | 3.22 | -NA- | -NA- | 10.37 | 10.91 | 35.44 | -1.32 | -1.32 | -1.32 | -1.32 | 17.37 | 12.78 |
| Spain Non-REITs | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | JPY | 3,771.24 | 2,423,592.53 | 8.13 | 2.66 | -NA- | -NA- | 18.57 | 10.80 | 24.60 | -1.86 | -1.86 | -1.86 | -1.86 | 17.22 | 14.01 |
| Switzerland Non-REITs | JPY | 3,470.23 | 1,620,117.27 | 5.43 | 3.87 | -NA- | -NA- | 10.34 | 3.90 | 12.92 | 0.98 | 0.98 | 0.98 | 0.98 | 13.25 | 10.94 |
| UK Non-REITs | JPY | 551.05 | 993,375.82 | 3.33 | 2.31 | -NA- | -NA- | 13.58 | -1.29 | 26.85 | -0.27 | -0.27 | -0.27 | -0.27 | 19.32 | 18.56 |
| UK REITs | JPY | 672.68 | 7,550,318.61 | 25.32 | 3.53 | -NA- | -NA- | 12.12 | -3.13 | 25.19 | -1.15 | -1.15 | -1.15 | -1.15 | 19.48 | 19.15 |
| Developed Non-REITs Israel Index | JPY | 2,781.28 | 177,109.13 | 100.00 | 2.12 | -NA- | -NA- | 22.49 | 15.92 | 18.37 | -5.42 | -5.42 | -5.42 | -5.42 | 17.51 | 15.85 |
| Canada Non-REITs | JPY | 1,734.20 | 536,520.29 | 0.63 | 3.94 | -NA- | -NA- | 11.68 | 8.72 | 8.62 | -3.28 | -3.28 | -3.28 | -3.28 | 14.57 | 11.85 |
| Canada REITs | JPY | 2,675.17 | 4,259,226.42 | 4.98 | 5.37 | -NA- | 7.27 | 4.51 | 2.91 | 13.66 | -0.83 | -0.83 | -0.83 | -0.83 | 19.66 | 10.79 |
| United States Non-REITs | JPY | 1,129.21 | 232,182.67 | 0.27 | 4.28 | -NA- | -1.97 | 11.09 | -1.77 | -3.56 | -0.87 | -0.87 | -0.87 | -0.87 | 49.48 | 17.28 |
| United States REITs | JPY | 2,043.85 | 80,539,209.86 | 94.12 | 4.35 | -NA- | 7.02 | 11.22 | -1.33 | -2.90 | -7.17 | -7.17 | -7.17 | -7.17 | 23.66 | 13.18 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | AUD | 1,396.36 | 400,606.61 | 21.93 | 2.39 | -NA- | -NA- | 10.84 | 6.87 | 22.82 | 2.81 | 2.81 | 2.81 | 2.81 | 10.11 | 8.80 |
| Developed REITs | AUD | 1,464.27 | 1,426,380.15 | 78.07 | 4.32 | -NA- | -NA- | 12.52 | 1.28 | -0.48 | -4.99 | -4.99 | -4.99 | -4.99 | 12.33 | 10.67 |
| Developed Ex Asia Non-REITs | AUD | 1,329.90 | 153,149.81 | 4.13 | 2.86 | -NA- | -NA- | 19.30 | 11.82 | 27.24 | -1.72 | -1.72 | -1.72 | -1.72 | 12.73 | 12.87 |
| Developed Ex Asia REITs | AUD | 1,446.00 | 1,154,271.75 | 31.11 | 4.33 | -NA- | -NA- | 12.66 | 0.32 | -1.65 | -6.07 | -6.07 | -6.07 | -6.07 | 12.49 | 11.67 |
| Developed Ex Europe Non-REITs | AUD | 1,315.84 | 258,157.45 | 6.96 | 2.16 | -NA- | -NA- | 7.76 | 4.36 | 19.58 | 5.41 | 5.41 | 5.41 | 5.41 | 11.16 | 9.42 |
| Developed Ex Europe REITs | AUD | 1,555.54 | 1,231,494.12 | 33.19 | 4.38 | -NA- | -NA- | 12.29 | 1.17 | -3.33 | -5.70 | -5.70 | -5.70 | -5.70 | 11.50 | 10.80 |
| Developed Ex US Non-REITs | AUD | 1,405.01 | 397,979.76 | 10.73 | 2.37 | -NA- | -NA- | 10.75 | 6.89 | 23.01 | 2.84 | 2.84 | 2.84 | 2.84 | 10.11 | 8.79 |
| Developed Ex US REITs | AUD | 1,402.23 | 515,182.11 | 13.89 | 4.25 | -NA- | -NA- | 11.94 | 4.12 | 11.29 | -0.28 | -0.28 | -0.28 | -0.28 | 9.81 | 9.76 |
| Asia Non-REITs | AUD | 1,314.15 | 247,456.80 | 47.63 | 2.09 | -NA- | -NA- | 7.24 | 4.02 | 20.21 | 5.83 | 5.83 | 5.83 | 5.83 | 12.70 | 9.71 |
| Asia REITs | AUD | 1,545.31 | 272,108.40 | 52.37 | 4.28 | -NA- | -NA- | 12.08 | 5.68 | 4.77 | -0.13 | -0.13 | -0.13 | -0.13 | 9.63 | 9.34 |
| Australia REITs | AUD | 1,381.65 | 106,987.55 | 20.59 | 4.68 | -NA- | -NA- | 11.46 | 7.08 | 7.25 | -3.09 | -3.09 | -3.09 | -3.09 | 41.94 | 11.73 |
| Hong Kong Non-REITs | AUD | 1,906.16 | 131,358.50 | 25.28 | 2.80 | -NA- | -NA- | 8.64 | 5.11 | 25.95 | 2.99 | 2.99 | 2.99 | 2.99 | 14.35 | 12.94 |
| Hong Kong REITs | AUD | 4,789.49 | 27,968.06 | 5.38 | 3.60 | -NA- | -NA- | 21.42 | 12.45 | 24.73 | -7.03 | -7.03 | -7.03 | -7.03 | 15.21 | 13.74 |
| Japan Non-REITs | AUD | 984.12 | 96,906.51 | 18.65 | 1.16 | -NA- | -NA- | 7.26 | 2.24 | 10.83 | 10.08 | 10.08 | 10.08 | 10.08 | 19.91 | 15.96 |
| Japan REITs | AUD | 1,506.87 | 103,574.00 | 19.93 | 3.79 | -NA- | -NA- | 11.69 | 1.77 | -6.50 | 5.16 | 5.16 | 5.16 | 5.16 | 15.74 | 12.08 |
| New Zealand REITs | AUD | 2,176.44 | 1,787.28 | 0.34 | 5.32 | -NA- | -NA- | 12.59 | 6.71 | -4.13 | -1.27 | -1.27 | -1.27 | -1.27 | 13.82 | 13.80 |
| Singapore Non-REITs | AUD | 1,704.49 | 19,191.79 | 3.69 | 1.96 | -NA- | -NA- | 7.94 | 7.32 | 33.56 | 5.20 | 5.20 | 5.20 | 5.20 | 15.12 | 15.03 |
| Singapore REITs | AUD | 2,610.23 | 31,791.50 | 6.12 | 5.07 | -NA- | -NA- | 12.29 | 9.28 | 26.62 | 0.26 | 0.26 | 0.26 | 0.26 | 10.43 | 9.71 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | AUD | 753.11 | 7,386.72 | 2.19 | 2.47 | -NA- | -NA- | 24.73 | 22.55 | 45.65 | -0.98 | -0.98 | -0.98 | -0.98 | 16.67 | 14.43 |
| Belgium REITs | AUD | 1,832.66 | 11,902.91 | 3.53 | 4.51 | -NA- | -NA- | 16.15 | 9.93 | 21.64 | 1.16 | 1.16 | 1.16 | 1.16 | 13.24 | 11.98 |
| Developed Europe Non-REITS Index | AUD | 1,315.16 | 142,449.16 | 42.23 | 2.80 | -NA- | -NA- | -NA- | 12.21 | 29.07 | -1.59 | -1.59 | -1.59 | -1.59 | 13.84 | 13.45 |
| Developed Europe REITs | AUD | 1,206.10 | 194,886.03 | 57.77 | 3.95 | -NA- | -NA- | 14.25 | 1.98 | 22.72 | -0.26 | -0.26 | -0.26 | -0.26 | 15.19 | 14.86 |
| Developed REITs IRELAND Index | AUD | 1,067.54 | 4,112.93 | 1.22 | 2.91 | -NA- | -NA- | -NA- | -NA- | 39.52 | 1.67 | 1.67 | 1.67 | 1.67 | 14.90 | 14.90 |
| Developed REITs Spain Index | AUD | 1,100.25 | 14,536.20 | 4.31 | 1.92 | -NA- | -NA- | -NA- | 16.17 | 37.10 | 4.13 | 4.13 | 4.13 | 4.13 | 15.70 | 15.09 |
| Finland Non-REITs | AUD | 1,322.68 | 2,198.60 | 0.65 | 1.45 | -NA- | -NA- | 14.13 | 9.40 | 30.33 | 1.13 | 1.13 | 1.13 | 1.13 | 17.09 | 16.50 |
| France REITs | AUD | 2,198.32 | 34,674.37 | 10.28 | 4.32 | -NA- | -NA- | 15.40 | 7.89 | 33.76 | 0.91 | 0.91 | 0.91 | 0.91 | 18.70 | 17.00 |
| Germany Non-REITs | AUD | 1,254.81 | 73,826.36 | 21.89 | 2.72 | -NA- | -NA- | 22.86 | 16.73 | 37.97 | -2.20 | -2.20 | -2.20 | -2.20 | 17.02 | 17.39 |
| Germany REITs | AUD | 1,218.08 | 3,753.81 | 1.11 | 4.16 | -NA- | -NA- | 15.19 | 10.41 | 24.58 | -0.56 | -0.56 | -0.56 | -0.56 | 20.98 | 14.20 |
| Italy REITs | AUD | 942.32 | 1,686.41 | 0.50 | 4.54 | -NA- | -NA- | 17.03 | 12.05 | 60.17 | -2.86 | -2.86 | -2.86 | -2.86 | 23.44 | 20.84 |
| Netherlands REITs | AUD | 1,100.63 | 38,797.21 | 11.50 | 5.18 | -NA- | -NA- | 10.34 | 0.26 | 12.48 | -0.67 | -0.67 | -0.67 | -0.67 | 17.41 | 17.00 |
| Norway Non-REITs | AUD | 222.12 | 2,049.30 | 0.61 | 3.22 | -NA- | -NA- | 12.02 | 12.19 | 30.96 | -1.63 | -1.63 | -1.63 | -1.63 | 15.55 | 12.26 |
| Spain Non-REITs | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | AUD | 2,857.71 | 27,419.85 | 8.13 | 2.66 | -NA- | -NA- | 20.34 | 12.08 | 20.47 | -2.17 | -2.17 | -2.17 | -2.17 | 15.84 | 14.93 |
| Switzerland Non-REITs | AUD | 2,629.61 | 18,329.55 | 5.43 | 3.87 | -NA- | -NA- | 11.99 | 5.09 | 9.18 | 0.66 | 0.66 | 0.66 | 0.66 | 13.01 | 10.77 |
| UK Non-REITs | AUD | 417.56 | 11,238.78 | 3.33 | 2.31 | -NA- | -NA- | 15.27 | -0.15 | 22.65 | -0.59 | -0.59 | -0.59 | -0.59 | 16.65 | 16.35 |
| UK REITs | AUD | 509.74 | 85,422.19 | 25.32 | 3.53 | -NA- | -NA- | 13.79 | -2.01 | 21.04 | -1.47 | -1.47 | -1.47 | -1.47 | 17.22 | 17.52 |
| Developed Non-REITs Israel Index | AUD | 1,963.48 | 2,003.76 | 100.00 | 2.12 | -NA- | -NA- | 24.32 | 17.26 | 14.45 | -5.71 | -5.71 | -5.71 | -5.71 | 16.16 | 15.00 |
| Canada Non-REITs | AUD | 1,314.12 | 6,070.04 | 0.63 | 3.94 | -NA- | -NA- | 13.34 | 9.97 | 5.02 | -3.58 | -3.58 | -3.58 | -3.58 | 10.78 | 10.59 |
| Canada REITs | AUD | 2,027.15 | 48,187.69 | 4.98 | 5.37 | -NA- | -NA- | 6.08 | 4.09 | 9.89 | -1.14 | -1.14 | -1.14 | -1.14 | 11.07 | 9.46 |
| United States Non-REITs | AUD | 855.67 | 2,626.85 | 0.27 | 4.28 | -NA- | -4.29 | 12.75 | -0.64 | -6.76 | -1.18 | -1.18 | -1.18 | -1.18 | 45.82 | 16.35 |
| United States REITs | AUD | 1,548.76 | 911,198.03 | 94.12 | 4.35 | -NA- | 4.49 | 12.88 | -0.20 | -6.11 | -7.46 | -7.46 | -7.46 | -7.46 | 22.40 | 12.43 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | EUR | 1,262.00 | 260,398.32 | 21.93 | 0.00 | -NA- | -NA- | 4.73 | 2.19 | 10.67 | 2.59 | 2.59 | 2.59 | 2.59 | 10.86 | 8.44 |
| Developed REITs | EUR | 1,012.34 | 927,161.41 | 78.07 | 0.00 | -NA- | 2.48 | 4.55 | -4.58 | -11.69 | -5.36 | -5.36 | -5.36 | -5.36 | 17.02 | 10.61 |
| Developed Ex Asia Non-REITs | EUR | 1,116.43 | 99,548.91 | 4.13 | 0.00 | -NA- | -NA- | 12.14 | 6.57 | 14.22 | -1.94 | -1.94 | -1.94 | -1.94 | 10.57 | 9.84 |
| Developed Ex Asia REITs | EUR | 1,026.55 | 750,288.22 | 31.11 | 0.00 | -NA- | -NA- | 4.78 | -5.40 | -12.67 | -6.42 | -6.42 | -6.42 | -6.42 | 12.89 | 11.69 |
| Developed Ex Europe Non-REITs | EUR | 1,217.48 | 167,804.93 | 6.96 | 0.00 | -NA- | -NA- | 2.00 | -0.07 | 7.95 | 5.19 | 5.19 | 5.19 | 5.19 | 13.03 | 10.80 |
| Developed Ex Europe REITs | EUR | 1,074.05 | 800,483.54 | 33.19 | 0.00 | -NA- | -NA- | 4.32 | -4.70 | -14.23 | -6.07 | -6.07 | -6.07 | -6.07 | 12.56 | 11.19 |
| Developed Ex US Non-REITs | EUR | 1,066.42 | 258,690.84 | 10.73 | 0.00 | -NA- | -NA- | 4.63 | 2.19 | 10.84 | 2.62 | 2.62 | 2.62 | 2.62 | 10.85 | 8.41 |
| Developed Ex US REITs | EUR | 760.61 | 334,873.54 | 13.89 | 0.00 | -NA- | -NA- | 3.56 | -2.22 | -1.50 | -0.70 | -0.70 | -0.70 | -0.70 | 9.91 | 8.11 |
| Asia Non-REITs | EUR | 1,218.46 | 160,849.40 | 47.63 | 0.00 | -NA- | -NA- | 1.54 | -0.37 | 8.56 | 5.61 | 5.61 | 5.61 | 5.61 | 14.79 | 11.08 |
| Asia REITs | EUR | 965.34 | 176,873.19 | 52.37 | 0.00 | -NA- | -NA- | 3.63 | -0.82 | -7.28 | -0.57 | -0.57 | -0.57 | -0.57 | 11.30 | 8.83 |
| Australia REITs | EUR | 613.72 | 69,542.98 | 20.59 | 0.00 | -NA- | -2.29 | 2.46 | 0.08 | -5.43 | -3.29 | -3.29 | -3.29 | -3.29 | 18.75 | 11.91 |
| Hong Kong Non-REITs | EUR | 1,343.56 | 85,384.35 | 25.28 | 0.00 | -NA- | -NA- | 1.69 | -0.36 | 12.81 | 2.77 | 2.77 | 2.77 | 2.77 | 16.87 | 15.25 |
| Hong Kong REITs | EUR | 2,785.49 | 18,179.52 | 5.38 | 0.00 | -NA- | 13.92 | 12.66 | 5.73 | 11.05 | -7.22 | -7.22 | -7.22 | -7.22 | 17.91 | 12.73 |
| Japan Non-REITs | EUR | 873.49 | 62,990.20 | 18.65 | 0.00 | -NA- | -NA- | 2.79 | -0.87 | 1.19 | 9.85 | 9.85 | 9.85 | 9.85 | 20.01 | 15.46 |
| Japan REITs | EUR | 901.44 | 67,324.14 | 19.93 | 0.00 | -NA- | 1.53 | 4.32 | -3.68 | -16.73 | 4.66 | 4.66 | 4.66 | 4.66 | 17.94 | 10.67 |
| New Zealand REITs | EUR | 1,027.49 | 1,161.75 | 0.34 | 0.00 | -NA- | -NA- | 3.17 | -0.80 | -16.03 | -1.48 | -1.48 | -1.48 | -1.48 | 15.18 | 15.53 |
| Singapore Non-REITs | EUR | 1,338.48 | 12,474.86 | 3.69 | 0.00 | -NA- | -NA- | 2.11 | 2.66 | 20.94 | 4.98 | 4.98 | 4.98 | 4.98 | 18.01 | 18.22 |
| Singapore REITs | EUR | 1,278.42 | 20,664.79 | 6.12 | 0.00 | -NA- | -NA- | 2.57 | 1.06 | 10.59 | -1.03 | -1.03 | -1.03 | -1.03 | 12.07 | 10.70 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | EUR | 708.34 | 4,801.44 | 2.19 | 0.00 | -NA- | -NA- | 17.22 | 16.78 | 31.01 | -1.18 | -1.18 | -1.18 | -1.18 | 14.87 | 12.55 |
| Belgium REITs | EUR | 1,042.05 | 7,737.01 | 3.53 | 0.00 | -NA- | 0.76 | 6.62 | 2.86 | 7.35 | 0.95 | 0.95 | 0.95 | 0.95 | 12.05 | 8.71 |
| Developed Europe Non-REITS Index | EUR | 1,086.01 | 92,593.38 | 42.23 | 0.00 | -NA- | -NA- | -NA- | 6.93 | 15.89 | -1.81 | -1.81 | -1.81 | -1.81 | 11.26 | 10.17 |
| Developed Europe REITs | EUR | 832.17 | 126,677.87 | 57.77 | 0.00 | -NA- | -NA- | 6.11 | -3.80 | 8.89 | -0.60 | -0.60 | -0.60 | -0.60 | 12.91 | 11.97 |
| Developed REITs IRELAND Index | EUR | 1,080.24 | 2,673.44 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 25.09 | 1.17 | 1.17 | 1.17 | 1.17 | 12.33 | 12.33 |
| Developed REITs Spain Index | EUR | 1,426.69 | 9,448.68 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 12.36 | 24.57 | 3.91 | 3.91 | 3.91 | 3.91 | 14.13 | 13.38 |
| Finland Non-REITs | EUR | 1,072.27 | 1,429.11 | 0.65 | 0.00 | -NA- | -NA- | 7.22 | 4.57 | 18.48 | 0.92 | 0.92 | 0.92 | 0.92 | 15.85 | 14.27 |
| France REITs | EUR | 1,465.59 | 22,538.69 | 10.28 | 0.00 | -NA- | 3.61 | 6.43 | 1.33 | 17.78 | 0.70 | 0.70 | 0.70 | 0.70 | 18.36 | 13.43 |
| Germany Non-REITs | EUR | 1,029.23 | 47,987.87 | 21.89 | 0.00 | -NA- | -NA- | 15.88 | 11.36 | 23.94 | -2.40 | -2.40 | -2.40 | -2.40 | 14.38 | 13.72 |
| Germany REITs | EUR | 823.77 | 2,440.01 | 1.11 | 0.00 | -NA- | 0.72 | 6.53 | 3.75 | 10.39 | -0.76 | -0.76 | -0.76 | -0.76 | 25.58 | 10.90 |
| Italy REITs | EUR | 666.14 | 1,096.18 | 0.50 | 0.00 | -NA- | -NA- | 8.38 | 5.21 | 40.56 | -3.06 | -3.06 | -3.06 | -3.06 | 21.83 | 18.09 |
| Netherlands REITs | EUR | 644.60 | 25,218.57 | 11.50 | 0.00 | -NA- | -4.11 | 1.57 | -6.17 | -1.01 | -1.00 | -1.00 | -1.00 | -1.00 | 14.16 | 12.55 |
| Norway Non-REITs | EUR | 161.05 | 1,332.07 | 0.61 | 0.00 | -NA- | -NA- | 5.66 | 6.26 | 16.78 | -1.84 | -1.84 | -1.84 | -1.84 | 16.26 | 12.18 |
| Spain Non-REITs | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | EUR | 1,778.43 | 17,823.18 | 8.13 | 0.00 | -NA- | -NA- | 13.15 | 7.00 | 8.30 | -2.46 | -2.46 | -2.46 | -2.46 | 14.43 | 12.17 |
| Switzerland Non-REITs | EUR | 1,716.41 | 11,914.39 | 5.43 | 0.00 | -NA- | -NA- | 3.87 | -1.06 | -2.88 | 0.46 | 0.46 | 0.46 | 0.46 | 12.23 | 9.51 |
| UK Non-REITs | EUR | 302.82 | 7,305.32 | 3.33 | 0.00 | -NA- | -NA- | 8.92 | -4.47 | 10.45 | -0.83 | -0.83 | -0.83 | -0.83 | 14.75 | 14.92 |
| UK REITs | EUR | 334.55 | 55,525.28 | 25.32 | 0.00 | -NA- | -NA- | 6.33 | -7.21 | 7.81 | -1.90 | -1.90 | -1.90 | -1.90 | 16.06 | 16.40 |
| Developed Non-REITs Israel Index | EUR | 2,024.56 | 1,302.47 | 100.00 | 0.00 | -NA- | -NA- | 17.88 | 12.74 | 3.80 | -5.91 | -5.91 | -5.91 | -5.91 | 15.42 | 15.01 |
| Canada Non-REITs | EUR | 795.64 | 3,945.59 | 0.63 | 0.00 | -NA- | -NA- | 4.77 | 3.27 | -6.64 | -3.93 | -3.93 | -3.93 | -3.93 | 12.78 | 12.03 |
| Canada REITs | EUR | 965.02 | 31,322.48 | 4.98 | 0.00 | -NA- | 2.26 | -3.12 | -3.68 | -3.84 | -1.79 | -1.79 | -1.79 | -1.79 | 15.91 | 10.53 |
| United States Non-REITs | EUR | 782.20 | 1,707.48 | 0.27 | 0.00 | -NA- | -1.29 | 7.60 | -4.74 | -15.56 | -1.39 | -1.39 | -1.39 | -1.39 | 42.08 | 16.44 |
| United States REITs | EUR | 946.99 | 592,287.87 | 94.12 | 0.00 | -NA- | 4.25 | 5.13 | -5.82 | -16.58 | -7.81 | -7.81 | -7.81 | -7.81 | 22.92 | 12.92 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | USD | 1,323.23 | 324,391.20 | 21.93 | 0.00 | -NA- | -NA- | 2.95 | 5.61 | 27.57 | 6.43 | 6.43 | 6.43 | 6.43 | 13.26 | 10.56 |
| Developed REITs | USD | 1,061.46 | 1,155,011.32 | 78.07 | 0.00 | -NA- | 0.72 | 2.77 | -1.38 | 1.80 | -1.82 | -1.82 | -1.82 | -1.82 | 18.72 | 9.63 |
| Developed Ex Asia Non-REITs | USD | 1,170.61 | 124,013.06 | 4.13 | 0.00 | -NA- | -NA- | 10.23 | 10.14 | 31.67 | 1.73 | 1.73 | 1.73 | 1.73 | 12.45 | 12.16 |
| Developed Ex Asia REITs | USD | 1,076.36 | 934,671.55 | 31.11 | 0.00 | -NA- | -NA- | 3.00 | -2.23 | 0.67 | -2.92 | -2.92 | -2.92 | -2.92 | 11.91 | 10.31 |
| Developed Ex Europe Non-REITs | USD | 1,276.56 | 209,043.00 | 6.96 | 0.00 | -NA- | -NA- | 0.26 | 3.28 | 24.44 | 9.13 | 9.13 | 9.13 | 9.13 | 15.15 | 12.23 |
| Developed Ex Europe REITs | USD | 1,126.16 | 997,202.37 | 33.19 | 0.00 | -NA- | -NA- | 2.55 | -1.51 | -1.13 | -2.56 | -2.56 | -2.56 | -2.56 | 11.59 | 9.95 |
| Developed Ex US Non-REITs | USD | 1,325.43 | 322,264.11 | 10.73 | 0.00 | -NA- | -NA- | 2.85 | 5.62 | 27.77 | 6.46 | 6.46 | 6.46 | 6.46 | 13.28 | 10.57 |
| Developed Ex US REITs | USD | 945.35 | 417,168.72 | 13.89 | 0.00 | -NA- | -NA- | 1.80 | 1.06 | 13.54 | 3.02 | 3.02 | 3.02 | 3.02 | 11.12 | 9.59 |
| Asia Non-REITs | USD | 1,277.59 | 200,378.14 | 47.63 | 0.00 | -NA- | -NA- | -0.19 | 2.97 | 25.14 | 9.56 | 9.56 | 9.56 | 9.56 | 17.16 | 12.56 |
| Asia REITs | USD | 1,012.18 | 220,339.77 | 52.37 | 0.00 | -NA- | -NA- | 1.87 | 2.50 | 6.88 | 3.15 | 3.15 | 3.15 | 3.15 | 12.71 | 10.29 |
| Australia REITs | USD | 762.78 | 86,633.17 | 20.59 | 0.00 | -NA- | -3.97 | 0.72 | 3.43 | 9.01 | 0.33 | 0.33 | 0.33 | 0.33 | 21.00 | 11.70 |
| Hong Kong Non-REITs | USD | 1,669.89 | 106,367.55 | 25.28 | 0.00 | -NA- | -NA- | -0.04 | 2.98 | 30.04 | 6.62 | 6.62 | 6.62 | 6.62 | 19.18 | 17.75 |
| Hong Kong REITs | USD | 3,462.04 | 22,647.14 | 5.38 | 0.00 | -NA- | 11.97 | 10.75 | 9.27 | 28.01 | -3.75 | -3.75 | -3.75 | -3.75 | 17.55 | 13.73 |
| Japan Non-REITs | USD | 1,085.64 | 78,470.04 | 18.65 | 0.00 | -NA- | -NA- | 1.04 | 2.45 | 16.64 | 13.96 | 13.96 | 13.96 | 13.96 | 20.70 | 14.70 |
| Japan REITs | USD | 1,120.38 | 83,869.04 | 19.93 | 0.00 | -NA- | -0.20 | 2.54 | -0.45 | -4.02 | 8.58 | 8.58 | 8.58 | 8.58 | 19.03 | 13.22 |
| New Zealand REITs | USD | 1,277.05 | 1,447.25 | 0.34 | 0.00 | -NA- | -NA- | 1.42 | 2.52 | -3.20 | 2.21 | 2.21 | 2.21 | 2.21 | 16.55 | 17.02 |
| Singapore Non-REITs | USD | 1,663.58 | 15,540.55 | 3.69 | 0.00 | -NA- | -NA- | 0.37 | 6.10 | 39.41 | 8.91 | 8.91 | 8.91 | 8.91 | 19.97 | 19.65 |
| Singapore REITs | USD | 1,588.93 | 25,743.17 | 6.12 | 0.00 | -NA- | -NA- | 0.82 | 4.45 | 27.48 | 2.67 | 2.67 | 2.67 | 2.67 | 13.79 | 12.56 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | USD | 742.72 | 5,981.40 | 2.19 | 0.00 | -NA- | -NA- | 15.22 | 20.69 | 51.02 | 2.51 | 2.51 | 2.51 | 2.51 | 17.49 | 14.91 |
| Belgium REITs | USD | 1,092.61 | 9,638.38 | 3.53 | 0.00 | -NA- | -0.97 | 4.80 | 6.31 | 23.75 | 4.73 | 4.73 | 4.73 | 4.73 | 16.35 | 11.33 |
| Developed Europe Non-REITS Index | USD | 1,138.71 | 115,348.20 | 42.23 | 0.00 | -NA- | -NA- | -NA- | 10.51 | 33.59 | 1.86 | 1.86 | 1.86 | 1.86 | 12.66 | 12.64 |
| Developed Europe REITs | USD | 872.55 | 157,808.96 | 57.77 | 0.00 | -NA- | -NA- | 4.31 | -0.58 | 25.52 | 3.12 | 3.12 | 3.12 | 3.12 | 14.31 | 12.94 |
| Developed REITs IRELAND Index | USD | 1,246.67 | 3,330.44 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 44.20 | 4.95 | 4.95 | 4.95 | 4.95 | 14.96 | 14.96 |
| Developed REITs Spain Index | USD | 1,307.89 | 11,770.69 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 16.13 | 43.59 | 7.80 | 7.80 | 7.80 | 7.80 | 17.05 | 16.75 |
| Finland Non-REITs | USD | 1,124.30 | 1,780.31 | 0.65 | 0.00 | -NA- | -NA- | 5.39 | 8.08 | 36.57 | 4.70 | 4.70 | 4.70 | 4.70 | 18.37 | 16.97 |
| France REITs | USD | 1,536.71 | 28,077.57 | 10.28 | 0.00 | -NA- | 1.83 | 4.62 | 4.73 | 35.76 | 4.47 | 4.47 | 4.47 | 4.47 | 23.20 | 15.47 |
| Germany Non-REITs | USD | 1,079.17 | 59,780.89 | 21.89 | 0.00 | -NA- | -NA- | 13.91 | 15.09 | 42.87 | 1.25 | 1.25 | 1.25 | 1.25 | 15.78 | 16.21 |
| Germany REITs | USD | 863.74 | 3,039.65 | 1.11 | 0.00 | -NA- | -1.01 | 4.71 | 7.23 | 27.26 | 2.95 | 2.95 | 2.95 | 2.95 | 30.78 | 13.28 |
| Italy REITs | USD | 698.46 | 1,365.57 | 0.50 | 0.00 | -NA- | -NA- | 6.53 | 8.74 | 62.03 | 0.57 | 0.57 | 0.57 | 0.57 | 24.64 | 20.11 |
| Netherlands REITs | USD | 675.87 | 31,416.04 | 11.50 | 0.00 | -NA- | -5.75 | -0.16 | -3.02 | 14.11 | 2.71 | 2.71 | 2.71 | 2.71 | 16.10 | 14.55 |
| Norway Non-REITs | USD | 200.17 | 1,659.42 | 0.61 | 0.00 | -NA- | -NA- | 3.86 | 9.82 | 34.62 | 1.84 | 1.84 | 1.84 | 1.84 | 17.80 | 14.81 |
| Spain Non-REITs | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | USD | 2,210.38 | 22,203.22 | 8.13 | 0.00 | -NA- | -NA- | 11.22 | 10.58 | 24.84 | 1.19 | 1.19 | 1.19 | 1.19 | 16.33 | 14.67 |
| Switzerland Non-REITs | USD | 2,133.30 | 14,842.36 | 5.43 | 0.00 | -NA- | -NA- | 2.10 | 2.25 | 11.95 | 4.22 | 4.22 | 4.22 | 4.22 | 12.39 | 11.40 |
| UK Non-REITs | USD | 376.38 | 9,100.60 | 3.33 | 0.00 | -NA- | -NA- | 7.07 | -1.27 | 27.32 | 2.88 | 2.88 | 2.88 | 2.88 | 14.94 | 14.22 |
| UK REITs | USD | 415.81 | 69,170.62 | 25.32 | 0.00 | -NA- | -NA- | 4.52 | -4.10 | 24.28 | 1.77 | 1.77 | 1.77 | 1.77 | 15.97 | 15.67 |
| Developed Non-REITs Israel Index | USD | 1,995.96 | 1,622.55 | 100.00 | 0.00 | -NA- | -NA- | 15.88 | 16.51 | 19.65 | -2.39 | -2.39 | -2.39 | -2.39 | 14.50 | 13.67 |
| Canada Non-REITs | USD | 988.88 | 4,915.22 | 0.63 | 0.00 | -NA- | -NA- | 2.98 | 6.74 | 7.62 | -0.33 | -0.33 | -0.33 | -0.33 | 14.31 | 12.94 |
| Canada REITs | USD | 1,199.41 | 39,019.98 | 4.98 | 0.00 | -NA- | 0.50 | -4.77 | -0.46 | 10.84 | 1.89 | 1.89 | 1.89 | 1.89 | 17.95 | 11.42 |
| United States Non-REITs | USD | 972.19 | 2,127.09 | 0.27 | 0.00 | -NA- | -2.98 | 5.77 | -1.55 | -2.66 | 2.31 | 2.31 | 2.31 | 2.31 | 42.96 | 16.68 |
| United States REITs | USD | 1,177.00 | 737,842.61 | 94.12 | 0.00 | -NA- | 2.46 | 3.34 | -2.66 | -3.84 | -4.36 | -4.36 | -4.36 | -4.36 | 22.24 | 11.13 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | GBP | 1,499.61 | 228,115.19 | 21.93 | 0.00 | -NA- | -NA- | 5.21 | 7.55 | 12.87 | 1.24 | 1.24 | 1.24 | 1.24 | 11.84 | 10.32 |
| Developed REITs | GBP | 1,202.95 | 812,215.69 | 78.07 | 0.00 | -NA- | 4.15 | 5.03 | 0.43 | -9.93 | -6.60 | -6.60 | -6.60 | -6.60 | 17.87 | 11.62 |
| Developed Ex Asia Non-REITs | GBP | 1,326.64 | 87,207.24 | 4.13 | 0.00 | -NA- | -NA- | 12.65 | 12.16 | 16.49 | -3.23 | -3.23 | -3.23 | -3.23 | 11.99 | 12.42 |
| Developed Ex Asia REITs | GBP | 1,219.84 | 657,270.53 | 31.11 | 0.00 | -NA- | -NA- | 5.27 | -0.43 | -10.94 | -7.65 | -7.65 | -7.65 | -7.65 | 13.06 | 12.24 |
| Developed Ex Europe Non-REITs | GBP | 1,446.72 | 147,001.16 | 6.96 | 0.00 | -NA- | -NA- | 2.47 | 5.18 | 10.09 | 3.81 | 3.81 | 3.81 | 3.81 | 13.67 | 11.86 |
| Developed Ex Europe REITs | GBP | 1,276.28 | 701,242.83 | 33.19 | 0.00 | -NA- | -NA- | 4.80 | 0.30 | -12.53 | -7.30 | -7.30 | -7.30 | -7.30 | 13.10 | 12.43 |
| Developed Ex US Non-REITs | GBP | 1,502.11 | 226,619.39 | 10.73 | 0.00 | -NA- | -NA- | 5.11 | 7.56 | 13.04 | 1.27 | 1.27 | 1.27 | 1.27 | 11.85 | 10.32 |
| Developed Ex US REITs | GBP | 1,071.36 | 293,357.28 | 13.89 | 0.00 | -NA- | -NA- | 4.04 | 2.92 | 0.45 | -2.00 | -2.00 | -2.00 | -2.00 | 10.46 | 9.75 |
| Asia Non-REITs | GBP | 1,447.88 | 140,907.95 | 47.63 | 0.00 | -NA- | -NA- | 2.01 | 4.87 | 10.72 | 4.22 | 4.22 | 4.22 | 4.22 | 15.25 | 12.10 |
| Asia REITs | GBP | 1,147.10 | 154,945.17 | 52.37 | 0.00 | -NA- | -NA- | 4.11 | 4.39 | -5.44 | -1.88 | -1.88 | -1.88 | -1.88 | 12.63 | 11.88 |
| Australia REITs | GBP | 864.46 | 60,921.33 | 20.59 | 0.00 | -NA- | -0.70 | 2.93 | 5.33 | -3.55 | -4.56 | -4.56 | -4.56 | -4.56 | 19.29 | 12.85 |
| Hong Kong Non-REITs | GBP | 1,892.48 | 74,798.74 | 25.28 | 0.00 | -NA- | -NA- | 2.16 | 4.87 | 15.05 | 1.42 | 1.42 | 1.42 | 1.42 | 18.68 | 17.70 |
| Hong Kong REITs | GBP | 3,923.52 | 15,925.70 | 5.38 | 0.00 | -NA- | 15.79 | 13.18 | 11.28 | 13.25 | -8.44 | -8.44 | -8.44 | -8.44 | 18.44 | 15.98 |
| Japan Non-REITs | GBP | 1,230.35 | 55,180.93 | 18.65 | 0.00 | -NA- | -NA- | 3.27 | 4.33 | 3.19 | 8.41 | 8.41 | 8.41 | 8.41 | 18.81 | 13.84 |
| Japan REITs | GBP | 1,269.72 | 58,977.56 | 19.93 | 0.00 | -NA- | 3.20 | 4.80 | 1.38 | -15.08 | 3.29 | 3.29 | 3.29 | 3.29 | 19.19 | 14.29 |
| New Zealand REITs | GBP | 1,447.28 | 1,017.72 | 0.34 | 0.00 | -NA- | -NA- | 3.65 | 4.40 | -14.36 | -2.77 | -2.77 | -2.77 | -2.77 | 16.14 | 16.99 |
| Singapore Non-REITs | GBP | 1,885.32 | 10,928.27 | 3.69 | 0.00 | -NA- | -NA- | 2.58 | 8.05 | 23.34 | 3.60 | 3.60 | 3.60 | 3.60 | 18.51 | 18.53 |
| Singapore REITs | GBP | 1,800.73 | 18,102.86 | 6.12 | 0.00 | -NA- | -NA- | 3.04 | 6.37 | 12.78 | -2.33 | -2.33 | -2.33 | -2.33 | 14.24 | 14.11 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | GBP | 841.72 | 4,206.18 | 2.19 | 0.00 | -NA- | -NA- | 17.76 | 22.91 | 33.61 | -2.48 | -2.48 | -2.48 | -2.48 | 16.87 | 15.51 |
| Belgium REITs | GBP | 1,238.26 | 6,777.81 | 3.53 | 0.00 | -NA- | 2.41 | 7.11 | 8.26 | 9.48 | -0.38 | -0.38 | -0.38 | -0.38 | 15.24 | 11.81 |
| Developed Europe Non-REITS Index | GBP | 1,290.50 | 81,114.03 | 42.23 | 0.00 | -NA- | -NA- | -NA- | 12.54 | 18.19 | -3.10 | -3.10 | -3.10 | -3.10 | 12.79 | 12.82 |
| Developed Europe REITs | GBP | 988.85 | 110,972.86 | 57.77 | 0.00 | -NA- | -NA- | 6.60 | 1.25 | 11.05 | -1.91 | -1.91 | -1.91 | -1.91 | 12.39 | 11.21 |
| Developed REITs IRELAND Index | GBP | 1,412.84 | 2,342.00 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 27.57 | -0.16 | -0.16 | -0.16 | -0.16 | 15.11 | 15.11 |
| Developed REITs Spain Index | GBP | 1,482.23 | 8,277.27 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 18.26 | 27.04 | 2.55 | 2.55 | 2.55 | 2.55 | 15.51 | 15.39 |
| Finland Non-REITs | GBP | 1,274.16 | 1,251.94 | 0.65 | 0.00 | -NA- | -NA- | 7.71 | 10.06 | 20.83 | -0.40 | -0.40 | -0.40 | -0.40 | 17.46 | 16.82 |
| France REITs | GBP | 1,741.54 | 19,744.43 | 10.28 | 0.00 | -NA- | 5.30 | 6.92 | 6.65 | 20.11 | -0.62 | -0.62 | -0.62 | -0.62 | 21.21 | 15.81 |
| Germany Non-REITs | GBP | 1,223.02 | 42,038.53 | 21.89 | 0.00 | -NA- | -NA- | 16.42 | 17.21 | 26.40 | -3.68 | -3.68 | -3.68 | -3.68 | 16.45 | 17.27 |
| Germany REITs | GBP | 978.87 | 2,137.51 | 1.11 | 0.00 | -NA- | 2.36 | 7.02 | 9.20 | 12.58 | -2.06 | -2.06 | -2.06 | -2.06 | 28.19 | 13.35 |
| Italy REITs | GBP | 791.56 | 960.28 | 0.50 | 0.00 | -NA- | -NA- | 8.87 | 10.74 | 43.35 | -4.33 | -4.33 | -4.33 | -4.33 | 23.57 | 19.88 |
| Netherlands REITs | GBP | 765.96 | 22,092.08 | 11.50 | 0.00 | -NA- | -2.54 | 2.04 | -1.24 | 0.95 | -2.30 | -2.30 | -2.30 | -2.30 | 15.53 | 14.44 |
| Norway Non-REITs | GBP | 226.85 | 1,166.92 | 0.61 | 0.00 | -NA- | -NA- | 6.14 | 11.84 | 19.10 | -3.13 | -3.13 | -3.13 | -3.13 | 18.12 | 15.40 |
| Spain Non-REITs | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | GBP | 2,505.02 | 15,613.53 | 8.13 | 0.00 | -NA- | -NA- | 13.67 | 12.62 | 10.45 | -3.74 | -3.74 | -3.74 | -3.74 | 15.85 | 14.69 |
| Switzerland Non-REITs | GBP | 2,417.66 | 10,437.29 | 5.43 | 0.00 | -NA- | -NA- | 4.35 | 4.13 | -0.95 | -0.86 | -0.86 | -0.86 | -0.86 | 13.06 | 12.23 |
| UK Non-REITs | GBP | 518.00 | 6,399.63 | 3.33 | 0.00 | -NA- | -NA- | 9.43 | 0.55 | 12.64 | -2.13 | -2.13 | -2.13 | -2.13 | 11.58 | 10.33 |
| UK REITs | GBP | 572.27 | 48,641.48 | 25.32 | 0.00 | -NA- | -NA- | 6.81 | -2.34 | 9.95 | -3.19 | -3.19 | -3.19 | -3.19 | 13.23 | 12.69 |
| Developed Non-REITs Israel Index | GBP | 1,931.05 | 1,140.99 | 100.00 | 0.00 | -NA- | -NA- | 18.42 | 18.65 | 5.86 | -7.14 | -7.14 | -7.14 | -7.14 | 15.82 | 15.86 |
| Canada Non-REITs | GBP | 1,120.70 | 3,456.43 | 0.63 | 0.00 | -NA- | -NA- | 5.25 | 8.70 | -4.78 | -5.19 | -5.19 | -5.19 | -5.19 | 13.97 | 14.15 |
| Canada REITs | GBP | 1,359.29 | 27,439.25 | 4.98 | 0.00 | -NA- | 3.93 | -2.68 | 1.37 | -1.94 | -3.08 | -3.08 | -3.08 | -3.08 | 15.81 | 12.17 |
| United States Non-REITs | GBP | 1,101.77 | 1,495.79 | 0.27 | 0.00 | -NA- | 0.33 | 8.09 | 0.26 | -13.88 | -2.68 | -2.68 | -2.68 | -2.68 | 41.14 | 16.45 |
| United States REITs | GBP | 1,333.89 | 518,858.41 | 94.12 | 0.00 | -NA- | 5.95 | 5.61 | -0.87 | -14.92 | -9.02 | -9.02 | -9.02 | -9.02 | 21.98 | 13.66 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | JPY | 1,411.14 | 35,408,921.57 | 21.93 | 0.00 | -NA- | -NA- | 6.70 | 3.06 | 23.70 | 3.13 | 3.13 | 3.13 | 3.13 | 14.90 | 10.16 |
| Developed REITs | JPY | 1,131.98 | 126,075,261.13 | 78.07 | 0.00 | -NA- | 0.99 | 6.52 | -3.76 | -1.29 | -4.86 | -4.86 | -4.86 | -4.86 | 20.52 | 11.12 |
| Developed Ex Asia Non-REITs | JPY | 1,248.38 | 13,536,645.26 | 4.13 | 0.00 | -NA- | -NA- | 14.25 | 7.48 | 27.67 | -1.43 | -1.43 | -1.43 | -1.43 | 13.98 | 12.13 |
| Developed Ex Asia REITs | JPY | 1,147.87 | 102,024,073.19 | 31.11 | 0.00 | -NA- | -NA- | 6.76 | -4.59 | -2.39 | -5.93 | -5.93 | -5.93 | -5.93 | 14.41 | 12.46 |
| Developed Ex Europe Non-REITs | JPY | 1,361.37 | 22,818,088.40 | 6.96 | 0.00 | -NA- | -NA- | 3.92 | 0.79 | 20.65 | 5.74 | 5.74 | 5.74 | 5.74 | 16.54 | 11.71 |
| Developed Ex Europe REITs | JPY | 1,200.98 | 108,849,624.23 | 33.19 | 0.00 | -NA- | -NA- | 6.29 | -3.89 | -4.13 | -5.58 | -5.58 | -5.58 | -5.58 | 13.42 | 11.21 |
| Developed Ex US Non-REITs | JPY | 1,413.49 | 35,176,738.91 | 10.73 | 0.00 | -NA- | -NA- | 6.60 | 3.06 | 23.89 | 3.15 | 3.15 | 3.15 | 3.15 | 14.90 | 10.15 |
| Developed Ex US REITs | JPY | 1,008.15 | 45,536,051.27 | 13.89 | 0.00 | -NA- | -NA- | 5.51 | -1.38 | 10.09 | -0.18 | -0.18 | -0.18 | -0.18 | 12.22 | 9.27 |
| Asia Non-REITs | JPY | 1,362.46 | 21,872,276.31 | 47.63 | 0.00 | -NA- | -NA- | 3.45 | 0.49 | 21.34 | 6.16 | 6.16 | 6.16 | 6.16 | 18.28 | 11.99 |
| Asia REITs | JPY | 1,079.42 | 24,051,187.95 | 52.37 | 0.00 | -NA- | -NA- | 5.58 | 0.03 | 3.63 | -0.05 | -0.05 | -0.05 | -0.05 | 12.18 | 7.48 |
| Australia REITs | JPY | 813.46 | 9,456,443.75 | 20.59 | 0.00 | -NA- | -3.71 | 4.39 | 0.93 | 5.70 | -2.78 | -2.78 | -2.78 | -2.78 | 22.59 | 12.30 |
| Hong Kong Non-REITs | JPY | 1,780.83 | 11,610,549.75 | 25.28 | 0.00 | -NA- | -NA- | 3.61 | 0.49 | 26.09 | 3.31 | 3.31 | 3.31 | 3.31 | 18.57 | 15.06 |
| Hong Kong REITs | JPY | 3,692.04 | 2,472,048.43 | 5.38 | 0.00 | -NA- | 12.27 | 14.78 | 6.63 | 24.12 | -6.74 | -6.74 | -6.74 | -6.74 | 18.95 | 12.83 |
| Japan Non-REITs | JPY | 994.95 | 8,565,397.52 | 18.65 | 0.00 | -NA- | -NA- | 4.73 | -0.02 | 13.10 | 10.43 | 10.43 | 10.43 | 10.43 | 23.99 | 17.43 |
| Japan REITs | JPY | 1,026.79 | 9,154,725.60 | 19.93 | 0.00 | -NA- | 0.06 | 6.28 | -2.85 | -6.93 | 5.21 | 5.21 | 5.21 | 5.21 | 17.85 | 7.56 |
| New Zealand REITs | JPY | 1,361.90 | 157,974.96 | 0.34 | 0.00 | -NA- | -NA- | 5.12 | 0.04 | -6.15 | -0.96 | -0.96 | -0.96 | -0.96 | 16.61 | 15.89 |
| Singapore Non-REITs | JPY | 1,774.10 | 1,696,329.03 | 3.69 | 0.00 | -NA- | -NA- | 4.03 | 3.54 | 35.18 | 5.53 | 5.53 | 5.53 | 5.53 | 20.13 | 18.10 |
| Singapore REITs | JPY | 1,694.49 | 2,809,995.20 | 6.12 | 0.00 | -NA- | -NA- | 4.50 | 1.93 | 23.60 | -0.51 | -0.51 | -0.51 | -0.51 | 12.85 | 8.97 |


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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | JPY | 792.06 | 652,899.63 | 2.19 | 0.00 | -NA- | -NA- | 19.43 | 17.77 | 46.43 | -0.67 | -0.67 | -0.67 | -0.67 | 19.17 | 14.71 |
| Belgium REITs | JPY | 1,165.20 | 1,052,077.80 | 3.53 | 0.00 | -NA- | -0.71 | 8.62 | 3.74 | 19.99 | 1.48 | 1.48 | 1.48 | 1.48 | 17.90 | 10.84 |
| Developed Europe Non-REITS Index | JPY | 1,214.36 | 12,590,833.17 | 42.23 | 0.00 | -NA- | -NA- | -NA- | 7.84 | 29.53 | -1.30 | -1.30 | -1.30 | -1.30 | 13.04 | 12.54 |
| Developed Europe REITs | JPY | 930.51 | 17,225,636.91 | 57.77 | 0.00 | -NA- | -NA- | 8.11 | -2.98 | 21.71 | -0.08 | -0.08 | -0.08 | -0.08 | 16.91 | 14.97 |
| Developed REITs IRELAND Index | JPY | 1,329.49 | 363,534.33 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 39.82 | 1.70 | 1.70 | 1.70 | 1.70 | 14.78 | 14.78 |
| Developed REITs Spain Index | JPY | 1,394.78 | 1,284,829.71 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 13.32 | 39.23 | 4.46 | 4.46 | 4.46 | 4.46 | 16.96 | 16.17 |
| Finland Non-REITs | JPY | 1,198.99 | 194,330.27 | 0.65 | 0.00 | -NA- | -NA- | 9.23 | 5.46 | 32.43 | 1.45 | 1.45 | 1.45 | 1.45 | 19.28 | 17.06 |
| France REITs | JPY | 1,638.80 | 3,064,807.43 | 10.28 | 0.00 | -NA- | 2.10 | 8.43 | 2.20 | 31.64 | 1.23 | 1.23 | 1.23 | 1.23 | 24.06 | 15.44 |
| Germany Non-REITs | JPY | 1,150.87 | 6,525,383.21 | 21.89 | 0.00 | -NA- | -NA- | 18.06 | 12.31 | 38.53 | -1.89 | -1.89 | -1.89 | -1.89 | 16.43 | 15.02 |
| Germany REITs | JPY | 921.12 | 331,792.60 | 1.11 | 0.00 | -NA- | -0.75 | 8.53 | 4.64 | 23.39 | -0.24 | -0.24 | -0.24 | -0.24 | 30.17 | 12.42 |
| Italy REITs | JPY | 744.86 | 149,058.80 | 0.50 | 0.00 | -NA- | -NA- | 10.42 | 6.11 | 57.11 | -2.55 | -2.55 | -2.55 | -2.55 | 25.77 | 20.37 |
| Netherlands REITs | JPY | 720.78 | 3,429,217.63 | 11.50 | 0.00 | -NA- | -5.50 | 3.48 | -5.37 | 10.64 | -0.48 | -0.48 | -0.48 | -0.48 | 18.12 | 15.07 |
| Norway Non-REITs | JPY | 213.47 | 181,134.44 | 0.61 | 0.00 | -NA- | -NA- | 7.64 | 7.17 | 30.53 | -1.32 | -1.32 | -1.32 | -1.32 | 17.54 | 12.68 |
| Spain Non-REITs | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | JPY | 2,357.23 | 2,423,592.53 | 8.13 | 0.00 | -NA- | -NA- | 15.28 | 7.91 | 21.05 | -1.95 | -1.95 | -1.95 | -1.95 | 17.43 | 14.12 |
| Switzerland Non-REITs | JPY | 2,275.02 | 1,620,117.27 | 5.43 | 0.00 | -NA- | -NA- | 5.83 | -0.22 | 8.55 | 0.98 | 0.98 | 0.98 | 0.98 | 13.22 | 11.14 |
| UK Non-REITs | JPY | 401.38 | 993,375.82 | 3.33 | 0.00 | -NA- | -NA- | 10.97 | -3.65 | 23.45 | -0.31 | -0.31 | -0.31 | -0.31 | 19.20 | 18.40 |
| UK REITs | JPY | 443.44 | 7,550,318.61 | 25.32 | 0.00 | -NA- | -NA- | 8.33 | -6.42 | 20.50 | -1.39 | -1.39 | -1.39 | -1.39 | 19.52 | 19.24 |
| Developed Non-REITs Israel Index | JPY | 2,203.71 | 177,109.13 | 100.00 | 0.00 | -NA- | -NA- | 20.10 | 13.70 | 16.02 | -5.42 | -5.42 | -5.42 | -5.42 | 17.52 | 15.84 |
| Canada Non-REITs | JPY | 1,054.58 | 536,520.29 | 0.63 | 0.00 | -NA- | -NA- | 6.74 | 4.16 | 4.35 | -3.42 | -3.42 | -3.42 | -3.42 | 14.54 | 11.81 |
| Canada REITs | JPY | 1,279.10 | 4,259,226.42 | 4.98 | 0.00 | -NA- | 0.77 | -1.30 | -2.86 | 7.47 | -1.27 | -1.27 | -1.27 | -1.27 | 19.63 | 10.94 |
| United States Non-REITs | JPY | 1,036.77 | 232,182.67 | 0.27 | 0.00 | -NA- | -2.72 | 9.62 | -3.92 | -5.62 | -0.87 | -0.87 | -0.87 | -0.87 | 44.68 | 17.19 |
| United States REITs | JPY | 1,255.20 | 80,539,209.86 | 94.12 | 0.00 | -NA- | 2.73 | 7.10 | -5.01 | -6.76 | -7.32 | -7.32 | -7.32 | -7.32 | 23.86 | 13.16 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | AUD | 1,069.31 | 400,606.61 | 21.93 | 0.00 | -NA- | -NA- | 8.30 | 4.25 | 19.60 | 2.80 | 2.80 | 2.80 | 2.80 | 10.04 | 8.63 |
| Developed REITs | AUD | 857.78 | 1,426,380.15 | 78.07 | 0.00 | -NA- | -NA- | 8.11 | -2.65 | -4.56 | -5.16 | -5.16 | -5.16 | -5.16 | 12.19 | 10.58 |
| Developed Ex Asia Non-REITs | AUD | 945.98 | 153,149.81 | 4.13 | 0.00 | -NA- | -NA- | 15.95 | 8.72 | 23.44 | -1.74 | -1.74 | -1.74 | -1.74 | 12.46 | 12.47 |
| Developed Ex Asia REITs | AUD | 869.82 | 1,154,271.75 | 31.11 | 0.00 | -NA- | -NA- | 8.35 | -3.49 | -5.62 | -6.23 | -6.23 | -6.23 | -6.23 | 12.41 | 11.59 |
| Developed Ex Europe Non-REITs | AUD | 1,031.60 | 258,157.45 | 6.96 | 0.00 | -NA- | -NA- | 5.47 | 1.95 | 16.66 | 5.41 | 5.41 | 5.41 | 5.41 | 11.20 | 9.43 |
| Developed Ex Europe REITs | AUD | 910.06 | 1,231,494.12 | 33.19 | 0.00 | -NA- | -NA- | 7.88 | -2.78 | -7.31 | -5.88 | -5.88 | -5.88 | -5.88 | 11.41 | 10.71 |
| Developed Ex US Non-REITs | AUD | 1,071.09 | 397,979.76 | 10.73 | 0.00 | -NA- | -NA- | 8.19 | 4.25 | 19.78 | 2.83 | 2.83 | 2.83 | 2.83 | 10.04 | 8.61 |
| Developed Ex US REITs | AUD | 763.94 | 515,182.11 | 13.89 | 0.00 | -NA- | -NA- | 7.09 | -0.25 | 6.45 | -0.49 | -0.49 | -0.49 | -0.49 | 9.64 | 9.63 |
| Asia Non-REITs | AUD | 1,032.43 | 247,456.80 | 47.63 | 0.00 | -NA- | -NA- | 5.00 | 1.64 | 17.32 | 5.83 | 5.83 | 5.83 | 5.83 | 12.76 | 9.73 |
| Asia REITs | AUD | 817.95 | 272,108.40 | 52.37 | 0.00 | -NA- | -NA- | 7.16 | 1.18 | 0.20 | -0.36 | -0.36 | -0.36 | -0.36 | 9.48 | 9.22 |
| Australia REITs | AUD | 688.27 | 106,987.55 | 20.59 | 0.00 | -NA- | -NA- | 5.95 | 2.09 | 2.20 | -3.09 | -3.09 | -3.09 | -3.09 | 12.03 | 11.58 |
| Hong Kong Non-REITs | AUD | 1,349.45 | 131,358.50 | 25.28 | 0.00 | -NA- | -NA- | 5.15 | 1.65 | 21.92 | 2.99 | 2.99 | 2.99 | 2.99 | 14.46 | 13.02 |
| Hong Kong REITs | AUD | 2,797.70 | 27,968.06 | 5.38 | 0.00 | -NA- | -NA- | 16.50 | 7.86 | 20.01 | -7.03 | -7.03 | -7.03 | -7.03 | 14.86 | 13.49 |
| Japan Non-REITs | AUD | 877.31 | 96,906.51 | 18.65 | 0.00 | -NA- | -NA- | 6.29 | 1.13 | 9.35 | 10.08 | 10.08 | 10.08 | 10.08 | 19.93 | 16.07 |
| Japan REITs | AUD | 905.39 | 103,574.00 | 19.93 | 0.00 | -NA- | -NA- | 7.87 | -1.74 | -10.01 | 4.88 | 4.88 | 4.88 | 4.88 | 15.57 | 11.90 |
| New Zealand REITs | AUD | 1,032.00 | 1,787.28 | 0.34 | 0.00 | -NA- | -NA- | 6.68 | 1.20 | -9.25 | -1.27 | -1.27 | -1.27 | -1.27 | 13.50 | 13.46 |
| Singapore Non-REITs | AUD | 1,344.35 | 19,191.79 | 3.69 | 0.00 | -NA- | -NA- | 5.59 | 4.73 | 30.70 | 5.20 | 5.20 | 5.20 | 5.20 | 15.31 | 15.31 |
| Singapore REITs | AUD | 1,284.03 | 31,791.50 | 6.12 | 0.00 | -NA- | -NA- | 6.06 | 3.10 | 19.51 | -0.83 | -0.83 | -0.83 | -0.83 | 9.96 | 9.32 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | AUD | 600.19 | 7,386.72 | 2.19 | 0.00 | -NA- | -NA- | 21.21 | 19.13 | 41.58 | -0.98 | -0.98 | -0.98 | -0.98 | 16.75 | 14.26 |
| Belgium REITs | AUD | 882.95 | 11,902.91 | 3.53 | 0.00 | -NA- | -NA- | 10.25 | 4.93 | 16.02 | 1.16 | 1.16 | 1.16 | 1.16 | 12.94 | 11.40 |
| Developed Europe Non-REITS Index | AUD | 920.20 | 142,449.16 | 42.23 | 0.00 | -NA- | -NA- | -NA- | 9.08 | 25.24 | -1.61 | -1.61 | -1.61 | -1.61 | 13.57 | 13.03 |
| Developed Europe REITs | AUD | 705.11 | 194,886.03 | 57.77 | 0.00 | -NA- | -NA- | 9.73 | -1.86 | 17.68 | -0.40 | -0.40 | -0.40 | -0.40 | 14.88 | 14.58 |
| Developed REITs IRELAND Index | AUD | 1,007.44 | 4,112.93 | 1.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | 35.19 | 1.38 | 1.38 | 1.38 | 1.38 | 14.91 | 14.91 |
| Developed REITs Spain Index | AUD | 1,056.92 | 14,536.20 | 4.31 | 0.00 | -NA- | -NA- | -NA- | 14.63 | 34.62 | 4.13 | 4.13 | 4.13 | 4.13 | 15.81 | 15.20 |
| Finland Non-REITs | AUD | 908.55 | 2,198.60 | 0.65 | 0.00 | -NA- | -NA- | 10.87 | 6.68 | 28.04 | 1.13 | 1.13 | 1.13 | 1.13 | 17.36 | 16.53 |
| France REITs | AUD | 1,241.82 | 34,674.37 | 10.28 | 0.00 | -NA- | -NA- | 10.05 | 3.37 | 27.28 | 0.91 | 0.91 | 0.91 | 0.91 | 18.26 | 16.42 |
| Germany Non-REITs | AUD | 872.09 | 73,826.36 | 21.89 | 0.00 | -NA- | -NA- | 19.83 | 13.60 | 33.94 | -2.20 | -2.20 | -2.20 | -2.20 | 16.60 | 16.58 |
| Germany REITs | AUD | 697.99 | 3,753.81 | 1.11 | 0.00 | -NA- | -NA- | 10.15 | 5.84 | 19.30 | -0.56 | -0.56 | -0.56 | -0.56 | 20.71 | 13.36 |
| Italy REITs | AUD | 564.43 | 1,686.41 | 0.50 | 0.00 | -NA- | -NA- | 12.06 | 7.33 | 51.91 | -2.86 | -2.86 | -2.86 | -2.86 | 23.01 | 19.49 |
| Netherlands REITs | AUD | 546.18 | 38,797.21 | 11.50 | 0.00 | -NA- | -NA- | 5.03 | -4.28 | 6.98 | -0.80 | -0.80 | -0.80 | -0.80 | 17.12 | 16.60 |
| Norway Non-REITs | AUD | 161.76 | 2,049.30 | 0.61 | 0.00 | -NA- | -NA- | 9.25 | 8.40 | 26.21 | -1.63 | -1.63 | -1.63 | -1.63 | 15.59 | 11.91 |
| Spain Non-REITs | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Sweden Non-REITs | AUD | 1,786.22 | 27,419.85 | 8.13 | 0.00 | -NA- | -NA- | 17.00 | 9.15 | 17.04 | -2.26 | -2.26 | -2.26 | -2.26 | 16.04 | 14.97 |
| Switzerland Non-REITs | AUD | 1,723.93 | 18,329.55 | 5.43 | 0.00 | -NA- | -NA- | 7.41 | 0.93 | 4.96 | 0.66 | 0.66 | 0.66 | 0.66 | 12.68 | 10.50 |
| UK Non-REITs | AUD | 304.15 | 11,238.78 | 3.33 | 0.00 | -NA- | -NA- | 12.63 | -2.54 | 19.36 | -0.63 | -0.63 | -0.63 | -0.63 | 16.50 | 16.15 |
| UK REITs | AUD | 336.02 | 85,422.19 | 25.32 | 0.00 | -NA- | -NA- | 9.94 | -5.34 | 16.51 | -1.70 | -1.70 | -1.70 | -1.70 | 17.31 | 17.61 |
| Developed Non-REITs Israel Index | AUD | 1,555.73 | 2,003.76 | 100.00 | 0.00 | -NA- | -NA- | 21.89 | 15.01 | 12.17 | -5.71 | -5.71 | -5.71 | -5.71 | 16.07 | 14.85 |
| Canada Non-REITs | AUD | 799.12 | 6,070.04 | 0.63 | 0.00 | -NA- | -NA- | 8.33 | 5.36 | 0.90 | -3.73 | -3.73 | -3.73 | -3.73 | 10.68 | 10.47 |
| Canada REITs | AUD | 969.25 | 48,187.69 | 4.98 | 0.00 | -NA- | -NA- | 0.18 | -1.74 | 3.92 | -1.58 | -1.58 | -1.58 | -1.58 | 10.91 | 9.42 |
| United States Non-REITs | AUD | 785.63 | 2,626.85 | 0.27 | 0.00 | -NA- | -5.02 | 11.26 | -2.82 | -8.74 | -1.18 | -1.18 | -1.18 | -1.18 | 40.85 | 16.18 |
| United States REITs | AUD | 951.15 | 911,198.03 | 94.12 | 0.00 | -NA- | 0.30 | 8.70 | -3.92 | -9.85 | -7.62 | -7.62 | -7.62 | -7.62 | 21.68 | 12.35 |


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## Section 3.6

## FTSE EPRA/NAREIT Developed Investment Focus Index


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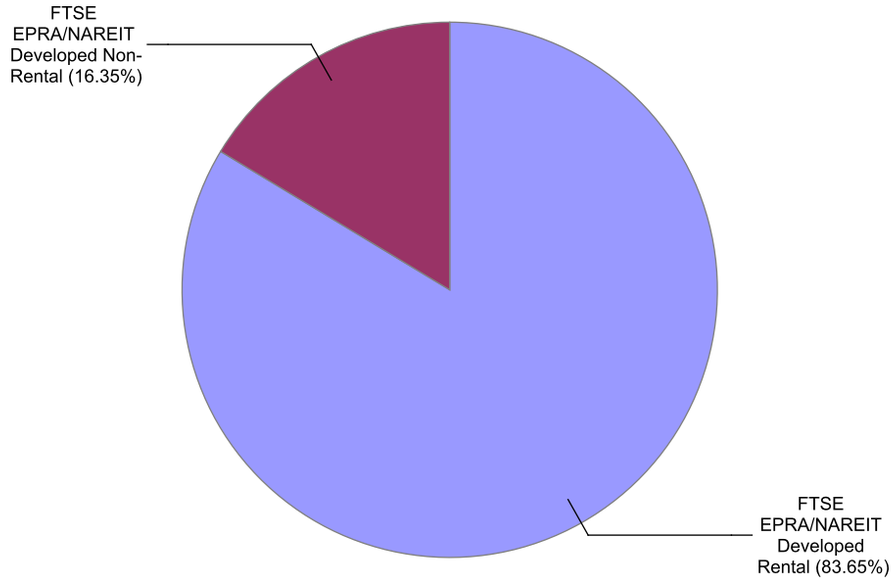
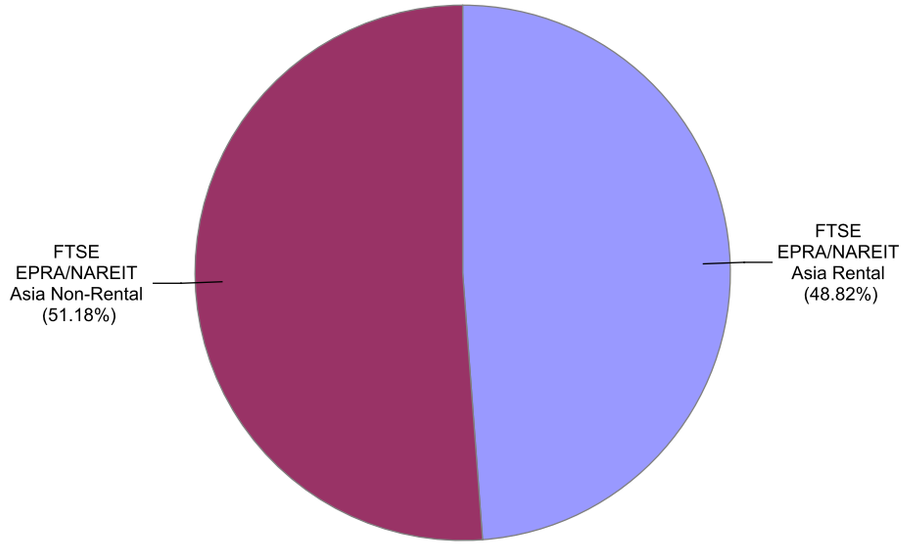
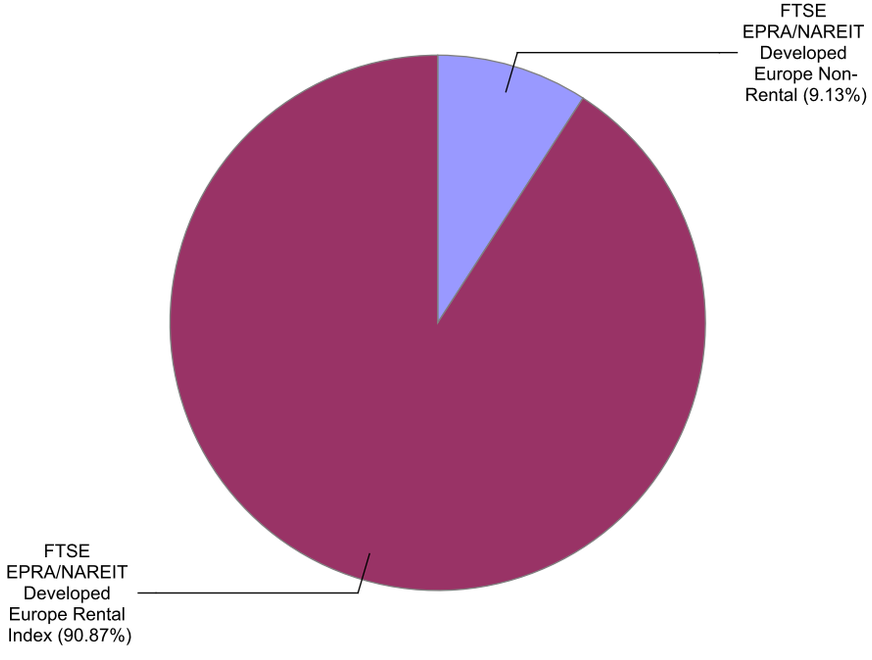
**Graph 26: Developed Europe Investment Focus Market Cap Breakdown**



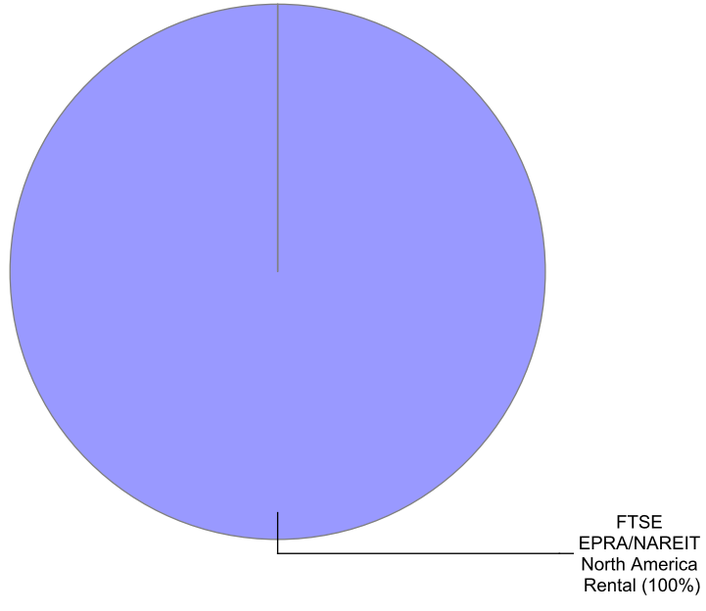

**Graph 27: Developed North America Investment Focus Market Cap Breakdown**



**Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT**




**Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT**



## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | EUR | 1,577.94 | 194,185.45 | 16.35 | 2.45 | -NA- | 2.95 | 5.24 | 3.33 | 11.47 | 3.78 | 3.78 | 3.78 | 3.78 | 18.71 | 9.47 |
| Developed Rental | EUR | 1,957.45 | 993,374.28 | 83.65 | 4.18 | -NA- | 7.46 | 9.05 | -0.08 | -6.42 | -4.90 | -4.90 | -4.90 | -4.90 | 16.48 | 10.27 |
| Asia Non-Rental | EUR | 1,666.41 | 172,855.73 | 51.18 | 2.33 | -NA- | 3.17 | 4.54 | 2.49 | 10.88 | 4.20 | 4.20 | 4.20 | 4.20 | 19.25 | 10.23 |
| Asia Rental | EUR | 1,906.09 | 164,866.86 | 48.82 | 4.19 | -NA- | 6.48 | 7.57 | 3.57 | -3.55 | 0.59 | 0.59 | 0.59 | 0.59 | 14.23 | 8.62 |
| Australia Non-Rental | EUR | 1,256.17 | 21,149.55 | 6.26 | 4.38 | -NA- | 0.56 | 9.61 | 7.22 | 4.30 | -5.33 | -5.33 | -5.33 | -5.33 | 23.97 | 13.83 |
| Australia Rental | EUR | 1,398.55 | 48,393.43 | 14.33 | 4.81 | -NA- | 3.58 | 7.11 | 4.02 | -2.83 | -2.37 | -2.37 | -2.37 | -2.37 | 18.54 | 12.25 |
| Hong Kong Non-Rental | EUR | 2,490.45 | 78,329.16 | 23.19 | 2.74 | -NA- | 4.20 | 5.28 | 2.73 | 18.10 | 2.73 | 2.73 | 2.73 | 2.73 | 24.40 | 15.18 |
| Hong Kong Rental | EUR | 4,668.13 | 25,234.70 | 7.47 | 3.55 | -NA- | 15.05 | 12.68 | 11.83 | 11.16 | -4.51 | -4.51 | -4.51 | -4.51 | 16.18 | 11.80 |
| Japan Non-Rental | EUR | 1,195.71 | 60,902.16 | 18.03 | 1.15 | -NA- | 2.88 | 3.52 | -0.27 | 1.69 | 9.90 | 9.90 | 9.90 | 9.90 | 24.63 | 15.87 |
| Japan Rental | EUR | 1,725.43 | 69,412.18 | 20.55 | 3.71 | -NA- | 5.87 | 7.58 | -0.04 | -12.46 | 5.04 | 5.04 | 5.04 | 5.04 | 17.36 | 10.45 |
| Europe Non-Rental | EUR | 2,168.68 | 21,317.46 | 9.64 | 3.53 | -NA- | 8.04 | 30.74 | 8.45 | 13.49 | 0.45 | 0.45 | 0.45 | 0.45 | 39.00 | 9.31 |
| Europe Rental Index | EUR | 2,234.33 | 199,730.01 | 90.36 | 3.45 | -NA- | -NA- | 12.09 | 3.34 | 15.99 | -1.22 | -1.22 | -1.22 | -1.22 | 11.50 | 10.92 |
| UK Non-Rental | EUR | 725.99 | 1,703.99 | 0.77 | 1.90 | -NA- | -2.58 | 15.04 | 2.40 | 21.75 | -0.39 | -0.39 | -0.39 | -0.39 | 25.14 | 16.37 |
| UK Rental | EUR | 980.96 | 61,126.60 | 27.65 | 3.43 | -NA- | 0.71 | 10.07 | -3.91 | 11.85 | -1.60 | -1.60 | -1.60 | -1.60 | 21.11 | 16.00 |
| North America Non-Rental Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | EUR | 2,109.93 | 629,263.41 | 100.00 | 4.40 | -NA- | 8.85 | 8.66 | -1.95 | -12.43 | -7.32 | -7.32 | -7.32 | -7.32 | 20.16 | 12.60 |
| US Non-Rental | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | EUR | 2,096.50 | 593,995.34 | 94.40 | 4.35 | -NA- | -NA- | 9.15 | -2.19 | -13.12 | -7.64 | -7.64 | -7.64 | -7.64 | 14.23 | 12.96 |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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | USD | 1,666.47 | 241,906.52 | 16.35 | 2.45 | -NA- | 1.19 | 3.45 | 6.80 | 28.49 | 7.66 | 7.66 | 7.66 | 7.66 | 22.45 | 10.93 |
| Developed Rental | USD | 2,067.24 | 1,237,496.00 | 83.65 | 4.18 | -NA- | 5.62 | 7.19 | 3.27 | 7.87 | -1.34 | -1.34 | -1.34 | -1.34 | 18.35 | 9.59 |
| Asia Non-Rental | USD | 1,759.99 | 215,335.03 | 51.18 | 2.33 | -NA- | 1.41 | 2.76 | 5.92 | 27.82 | 8.10 | 8.10 | 8.10 | 8.10 | 22.70 | 11.56 |
| Asia Rental | USD | 2,013.22 | 205,382.89 | 48.82 | 4.19 | -NA- | 4.66 | 5.74 | 7.04 | 11.18 | 4.36 | 4.36 | 4.36 | 4.36 | 16.88 | 10.38 |
| Australia Non-Rental | USD | 1,327.81 | 26,347.05 | 6.26 | 4.38 | -NA- | -1.16 | 7.75 | 10.82 | 20.23 | -1.79 | -1.79 | -1.79 | -1.79 | 26.30 | 13.72 |
| Australia Rental | USD | 1,477.18 | 60,286.12 | 14.33 | 4.81 | -NA- | 1.80 | 5.29 | 7.51 | 12.00 | 1.29 | 1.29 | 1.29 | 1.29 | 20.61 | 12.02 |
| Hong Kong Non-Rental | USD | 2,630.04 | 97,578.56 | 23.19 | 2.74 | -NA- | 2.42 | 3.49 | 6.17 | 36.14 | 6.57 | 6.57 | 6.57 | 6.57 | 27.60 | 17.72 |
| Hong Kong Rental | USD | 4,929.37 | 31,436.13 | 7.47 | 3.55 | -NA- | 13.08 | 10.76 | 15.58 | 28.14 | -0.93 | -0.93 | -0.93 | -0.93 | 18.26 | 12.80 |
| Japan Non-Rental | USD | 1,262.96 | 75,868.87 | 18.03 | 1.15 | -NA- | 1.12 | 1.76 | 3.07 | 17.22 | 14.02 | 14.02 | 14.02 | 14.02 | 26.24 | 14.99 |
| Japan Rental | USD | 1,822.55 | 86,470.22 | 20.55 | 3.71 | -NA- | 4.06 | 5.75 | 3.31 | 0.91 | 8.98 | 8.98 | 8.98 | 8.98 | 18.47 | 13.02 |
| Europe Non-Rental | USD | 2,081.15 | 26,556.23 | 9.64 | 3.53 | -NA- | 5.17 | 26.07 | 12.09 | 30.83 | 4.21 | 4.21 | 4.21 | 4.21 | 36.22 | 11.20 |
| Europe Rental Index | USD | 2,144.15 | 248,813.66 | 90.36 | 3.45 | -NA- | -NA- | 10.19 | 6.80 | 33.70 | 2.48 | 2.48 | 2.48 | 2.48 | 12.58 | 12.65 |
| UK Non-Rental | USD | 766.57 | 2,122.75 | 0.77 | 1.90 | -NA- | -4.25 | 13.08 | 5.84 | 40.34 | 3.34 | 3.34 | 3.34 | 3.34 | 26.70 | 15.70 |
| UK Rental | USD | 1,036.22 | 76,148.46 | 27.65 | 3.43 | -NA- | -1.01 | 8.19 | -0.69 | 28.94 | 2.08 | 2.08 | 2.08 | 2.08 | 22.96 | 15.30 |
| North America Non-Rental Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | USD | 2,228.45 | 783,904.90 | 100.00 | 4.40 | -NA- | 6.99 | 6.81 | 1.34 | 0.95 | -3.85 | -3.85 | -3.85 | -3.85 | 21.02 | 10.93 |
| US Non-Rental | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | USD | 2,214.27 | 739,969.70 | 94.40 | 4.35 | -NA- | -NA- | 7.29 | 1.09 | 0.15 | -4.18 | -4.18 | -4.18 | -4.18 | 12.86 | 11.20 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | GBP | 1,888.61 | 170,111.12 | 16.35 | 2.45 | -NA- | 4.64 | 5.72 | 8.76 | 13.68 | 2.42 | 2.42 | 2.42 | 2.42 | 19.57 | 10.79 |
| Developed Rental | GBP | 2,342.80 | 870,219.76 | 83.65 | 4.18 | -NA- | 9.22 | 9.55 | 5.17 | -4.57 | -6.15 | -6.15 | -6.15 | -6.15 | 17.39 | 11.52 |
| Asia Non-Rental | GBP | 1,994.59 | 151,425.78 | 51.18 | 2.33 | -NA- | 4.86 | 5.02 | 7.87 | 13.08 | 2.83 | 2.83 | 2.83 | 2.83 | 19.90 | 11.49 |
| Asia Rental | GBP | 2,281.57 | 144,427.33 | 48.82 | 4.19 | -NA- | 8.22 | 8.06 | 9.01 | -1.64 | -0.73 | -0.73 | -0.73 | -0.73 | 15.23 | 11.85 |
| Australia Non-Rental | GBP | 1,504.80 | 18,527.51 | 6.26 | 4.38 | -NA- | 2.21 | 10.12 | 12.85 | 6.37 | -6.58 | -6.58 | -6.58 | -6.58 | 25.59 | 15.86 |
| Australia Rental | GBP | 1,674.09 | 42,393.81 | 14.33 | 4.81 | -NA- | 5.27 | 7.60 | 9.48 | -0.91 | -3.65 | -3.65 | -3.65 | -3.65 | 18.82 | 13.01 |
| Hong Kong Non-Rental | GBP | 2,980.61 | 68,618.23 | 23.19 | 2.74 | -NA- | 5.91 | 5.77 | 8.12 | 20.44 | 1.38 | 1.38 | 1.38 | 1.38 | 25.77 | 17.71 |
| Hong Kong Rental | GBP | 5,586.43 | 22,106.21 | 7.47 | 3.55 | -NA- | 16.93 | 13.20 | 17.70 | 13.36 | -5.76 | -5.76 | -5.76 | -5.76 | 16.85 | 14.61 |
| Japan Non-Rental | GBP | 1,431.30 | 53,351.76 | 18.03 | 1.15 | -NA- | 4.56 | 4.00 | 4.96 | 3.71 | 8.46 | 8.46 | 8.46 | 8.46 | 23.61 | 14.19 |
| Japan Rental | GBP | 2,065.49 | 60,806.74 | 20.55 | 3.71 | -NA- | 7.60 | 8.08 | 5.20 | -10.72 | 3.67 | 3.67 | 3.67 | 3.67 | 18.26 | 14.07 |
| Europe Non-Rental | GBP | 2,358.56 | 18,674.61 | 9.64 | 3.53 | -NA- | 8.76 | 28.84 | 14.15 | 15.74 | -0.87 | -0.87 | -0.87 | -0.87 | 35.07 | 11.02 |
| Europe Rental Index | GBP | 2,429.96 | 174,968.30 | 90.36 | 3.45 | -NA- | -NA- | 12.61 | 8.76 | 18.29 | -2.52 | -2.52 | -2.52 | -2.52 | 12.08 | 11.57 |
| UK Non-Rental | GBP | 868.75 | 1,492.74 | 0.77 | 1.90 | -NA- | -0.99 | 15.57 | 7.78 | 24.16 | -1.70 | -1.70 | -1.70 | -1.70 | 23.48 | 11.66 |
| UK Rental | GBP | 1,174.34 | 53,548.37 | 27.65 | 3.43 | -NA- | 2.36 | 10.57 | 1.13 | 14.07 | -2.89 | -2.89 | -2.89 | -2.89 | 19.45 | 12.19 |
| North America Non-Rental Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | GBP | 2,525.50 | 551,249.88 | 100.00 | 4.40 | -NA- | 10.64 | 9.16 | 3.20 | -10.69 | -8.54 | -8.54 | -8.54 | -8.54 | 20.88 | 13.47 |
| US Non-Rental | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | GBP | 2,509.42 | 520,354.21 | 94.40 | 4.35 | -NA- | -NA- | 9.65 | 2.94 | -11.40 | -8.85 | -8.85 | -8.85 | -8.85 | 14.58 | 13.77 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | JPY | 1,777.19 | 26,405,306.32 | 16.35 | 2.45 | -NA- | 1.46 | 7.22 | 4.22 | 24.59 | 4.32 | 4.32 | 4.32 | 4.32 | 24.21 | 10.71 |
| Developed Rental | JPY | 2,204.58 | 135,078,876.39 | 83.65 | 4.18 | -NA- | 5.90 | 11.10 | 0.77 | 4.59 | -4.40 | -4.40 | -4.40 | -4.40 | 20.19 | 10.92 |
| Asia Non-Rental | JPY | 1,876.91 | 23,504,894.92 | 51.18 | 2.33 | -NA- | 1.67 | 6.51 | 3.37 | 23.94 | 4.75 | 4.75 | 4.75 | 4.75 | 24.47 | 11.20 |
| Asia Rental | JPY | 2,146.97 | 22,418,569.33 | 48.82 | 4.19 | -NA- | 4.93 | 9.59 | 4.46 | 7.80 | 1.12 | 1.12 | 1.12 | 1.12 | 17.81 | 7.06 |
| Australia Non-Rental | JPY | 1,416.02 | 2,875,912.39 | 6.26 | 4.38 | -NA- | -0.90 | 11.68 | 8.14 | 16.58 | -4.84 | -4.84 | -4.84 | -4.84 | 26.82 | 13.56 |
| Australia Rental | JPY | 1,575.32 | 6,580,531.37 | 14.33 | 4.81 | -NA- | 2.07 | 9.13 | 4.91 | 8.60 | -1.86 | -1.86 | -1.86 | -1.86 | 22.55 | 12.66 |
| Hong Kong Non-Rental | JPY | 2,804.77 | 10,651,187.33 | 23.19 | 2.74 | -NA- | 2.69 | 7.26 | 3.61 | 32.00 | 3.27 | 3.27 | 3.27 | 3.27 | 28.41 | 15.10 |
| Hong Kong Rental | JPY | 5,256.85 | 3,431,410.86 | 7.47 | 3.55 | -NA- | 13.38 | 14.80 | 12.78 | 24.24 | -4.01 | -4.01 | -4.01 | -4.01 | 19.95 | 11.93 |
| Japan Non-Rental | JPY | 1,346.86 | 8,281,466.18 | 18.03 | 1.15 | -NA- | 1.38 | 5.47 | 0.58 | 13.66 | 10.48 | 10.48 | 10.48 | 10.48 | 28.88 | 17.95 |
| Japan Rental | JPY | 1,943.63 | 9,438,656.95 | 20.55 | 3.71 | -NA- | 4.33 | 9.61 | 0.81 | -2.15 | 5.60 | 5.60 | 5.60 | 5.60 | 17.46 | 7.39 |
| Europe Non-Rental | JPY | 2,219.41 | 2,898,745.23 | 9.64 | 3.53 | -NA- | 5.45 | 30.67 | 9.38 | 26.85 | 0.98 | 0.98 | 0.98 | 0.98 | 37.27 | 11.65 |
| Europe Rental Index | JPY | 2,286.60 | 27,159,255.60 | 90.36 | 3.45 | -NA- | -NA- | 14.20 | 4.22 | 29.64 | -0.70 | -0.70 | -0.70 | -0.70 | 15.33 | 13.91 |
| UK Non-Rental | JPY | 817.50 | 231,708.94 | 0.77 | 1.90 | -NA- | -4.00 | 17.20 | 3.28 | 36.08 | 0.13 | 0.13 | 0.13 | 0.13 | 29.40 | 19.86 |
| UK Rental | JPY | 1,105.06 | 8,311,985.49 | 27.65 | 3.43 | -NA- | -0.75 | 12.14 | -3.09 | 25.02 | -1.08 | -1.08 | -1.08 | -1.08 | 25.76 | 18.97 |
| North America Non-Rental Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | JPY | 2,376.50 | 85,567,139.24 | 100.00 | 4.40 | -NA- | 7.27 | 10.71 | -1.11 | -2.12 | -6.83 | -6.83 | -6.83 | -6.83 | 22.81 | 12.83 |
| US Non-Rental | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | JPY | 2,361.37 | 80,771,392.53 | 94.40 | 4.35 | -NA- | -NA- | 11.21 | -1.36 | -2.90 | -7.15 | -7.15 | -7.15 | -7.15 | 15.16 | 13.18 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | AUD | 1,346.69 | 298,742.23 | 16.35 | 2.45 | -NA- | 1.34 | 8.82 | 5.42 | 20.46 | 4.00 | 4.00 | 4.00 | 4.00 | 22.12 | 8.75 |
| Developed Rental | AUD | 1,670.55 | 1,528,244.53 | 83.65 | 4.18 | -NA- | 5.77 | 12.76 | 1.93 | 1.13 | -4.70 | -4.70 | -4.70 | -4.70 | 21.36 | 10.50 |
| Asia Non-Rental | AUD | 1,422.26 | 265,927.79 | 51.18 | 2.33 | -NA- | 1.55 | 8.10 | 4.56 | 19.83 | 4.42 | 4.42 | 4.42 | 4.42 | 22.45 | 9.15 |
| Asia Rental | AUD | 1,626.90 | 253,637.41 | 48.82 | 4.19 | -NA- | 4.81 | 11.23 | 5.66 | 4.23 | 0.80 | 0.80 | 0.80 | 0.80 | 19.81 | 9.04 |
| Australia Non-Rental | AUD | 1,073.01 | 32,537.27 | 6.26 | 4.38 | -NA- | -1.02 | 13.34 | 9.39 | 12.72 | -5.14 | -5.14 | -5.14 | -5.14 | 27.77 | 13.30 |
| Australia Rental | AUD | 1,193.72 | 74,450.29 | 14.33 | 4.81 | -NA- | 1.95 | 10.76 | 6.12 | 5.01 | -2.17 | -2.17 | -2.17 | -2.17 | 23.28 | 11.99 |
| Hong Kong Non-Rental | AUD | 2,125.35 | 120,504.55 | 23.19 | 2.74 | -NA- | 2.57 | 8.86 | 4.80 | 27.63 | 2.94 | 2.94 | 2.94 | 2.94 | 26.16 | 13.22 |
| Hong Kong Rental | AUD | 3,983.45 | 38,822.02 | 7.47 | 3.55 | -NA- | 13.24 | 16.52 | 14.08 | 20.13 | -4.31 | -4.31 | -4.31 | -4.31 | 20.57 | 11.48 |
| Japan Non-Rental | AUD | 1,020.60 | 93,694.19 | 18.03 | 1.15 | -NA- | 1.26 | 7.05 | 1.74 | 9.90 | 10.13 | 10.13 | 10.13 | 10.13 | 27.88 | 16.53 |
| Japan Rental | AUD | 1,472.82 | 106,786.32 | 20.55 | 3.71 | -NA- | 4.21 | 11.25 | 1.97 | -5.39 | 5.26 | 5.26 | 5.26 | 5.26 | 21.83 | 11.68 |
| Europe Non-Rental | AUD | 1,681.79 | 32,795.59 | 9.64 | 3.53 | -NA- | 5.32 | 32.62 | 10.64 | 22.65 | 0.66 | 0.66 | 0.66 | 0.66 | 35.15 | 11.28 |
| Europe Rental Index | AUD | 1,732.70 | 307,272.20 | 90.36 | 3.45 | -NA- | -NA- | 15.91 | 5.42 | 25.35 | -1.02 | -1.02 | -1.02 | -1.02 | 14.17 | 13.95 |
| UK Non-Rental | AUD | 619.47 | 2,621.49 | 0.77 | 1.90 | -NA- | -4.11 | 18.95 | 4.47 | 31.57 | -0.18 | -0.18 | -0.18 | -0.18 | 29.98 | 17.92 |
| UK Rental | AUD | 837.38 | 94,039.47 | 27.65 | 3.43 | -NA- | -NA- | 13.81 | -1.98 | 20.88 | -1.40 | -1.40 | -1.40 | -1.40 | 23.49 | 17.26 |
| North America Non-Rental Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | AUD | 1,800.83 | 968,082.62 | 100.00 | 4.40 | -NA- | 7.14 | 12.36 | 0.03 | -5.36 | -7.13 | -7.13 | -7.13 | -7.13 | 24.00 | 12.03 |
| US Non-Rental | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | AUD | 1,789.37 | 913,824.88 | 94.40 | 4.35 | -NA- | -NA- | 12.87 | -0.22 | -6.11 | -7.45 | -7.45 | -7.45 | -7.45 | 13.42 | 12.43 |


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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | EUR | 1,181.26 | 194,185.45 | 16.35 | 0.00 | -NA- | 0.40 | 2.72 | 0.69 | 8.43 | 3.78 | 3.78 | 3.78 | 3.78 | 18.76 | 9.65 |
| Developed Rental | EUR | 1,169.59 | 993,374.28 | 83.65 | 0.00 | -NA- | 2.89 | 4.90 | -3.86 | -10.16 | -5.07 | -5.07 | -5.07 | -5.07 | 16.42 | 10.26 |
| Asia Non-Rental | EUR | 1,263.13 | 172,855.73 | 51.18 | 0.00 | -NA- | 0.68 | 2.07 | -0.08 | 7.97 | 4.20 | 4.20 | 4.20 | 4.20 | 19.31 | 10.45 |
| Asia Rental | EUR | 1,049.80 | 164,866.86 | 48.82 | 0.00 | -NA- | 1.29 | 3.13 | -0.73 | -7.68 | 0.34 | 0.34 | 0.34 | 0.34 | 14.23 | 8.62 |
| Australia Non-Rental | EUR | 624.21 | 21,149.55 | 6.26 | 0.00 | -NA- | -5.20 | 4.47 | 2.49 | -0.15 | -5.33 | -5.33 | -5.33 | -5.33 | 24.23 | 13.74 |
| Australia Rental | EUR | 687.09 | 48,393.43 | 14.33 | 0.00 | -NA- | -2.40 | 1.72 | -0.92 | -7.58 | -2.37 | -2.37 | -2.37 | -2.37 | 18.45 | 12.19 |
| Hong Kong Non-Rental | EUR | 1,767.22 | 78,329.16 | 23.19 | 0.00 | -NA- | 1.10 | 1.91 | -0.57 | 14.38 | 2.73 | 2.73 | 2.73 | 2.73 | 24.43 | 15.46 |
| Hong Kong Rental | EUR | 2,977.97 | 25,234.70 | 7.47 | 0.00 | -NA- | 10.66 | 8.42 | 7.21 | 6.88 | -4.51 | -4.51 | -4.51 | -4.51 | 16.21 | 11.76 |
| Japan Non-Rental | EUR | 1,066.81 | 60,902.16 | 18.03 | 0.00 | -NA- | 1.81 | 2.61 | -1.33 | 0.35 | 9.90 | 9.90 | 9.90 | 9.90 | 24.68 | 16.00 |
| Japan Rental | EUR | 1,064.80 | 69,412.18 | 20.55 | 0.00 | -NA- | 1.46 | 4.08 | -3.37 | -15.64 | 4.77 | 4.77 | 4.77 | 4.77 | 17.30 | 10.38 |
| Europe Non-Rental | EUR | 1,832.33 | 21,317.46 | 9.64 | 0.00 | -NA- | 6.48 | 29.51 | 5.13 | 9.72 | 0.45 | 0.45 | 0.45 | 0.45 | 44.57 | 9.20 |
| Europe Rental Index | EUR | 1,774.05 | 199,730.01 | 90.36 | 0.00 | -NA- | -NA- | 8.13 | -0.12 | 11.79 | -1.32 | -1.32 | -1.32 | -1.32 | 11.34 | 10.79 |
| UK Non-Rental | EUR | 593.34 | 1,703.99 | 0.77 | 0.00 | -NA- | -4.28 | 13.11 | 0.35 | 18.53 | -0.39 | -0.39 | -0.39 | -0.39 | 25.15 | 16.37 |
| UK Rental | EUR | 637.64 | 61,126.60 | 27.65 | 0.00 | -NA- | -3.04 | 6.46 | -7.08 | 7.79 | -1.82 | -1.82 | -1.82 | -1.82 | 21.18 | 16.10 |
| North America Non-Rental Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | EUR | 1,276.05 | 629,263.41 | 100.00 | 0.00 | -NA- | 4.39 | 4.54 | -5.68 | -15.97 | -7.49 | -7.49 | -7.49 | -7.49 | 20.13 | 12.56 |
| US Non-Rental | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | EUR | 1,289.36 | 593,995.34 | 94.40 | 0.00 | -NA- | -NA- | 5.12 | -5.83 | -16.58 | -7.79 | -7.79 | -7.79 | -7.79 | 14.21 | 12.91 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | USD | 1,247.55 | 241,906.52 | 16.35 | 0.00 | -NA- | -1.32 | 0.97 | 4.07 | 24.99 | 7.66 | 7.66 | 7.66 | 7.66 | 22.46 | 11.07 |
| Developed Rental | USD | 1,235.23 | 1,237,496.00 | 83.65 | 0.00 | -NA- | 1.13 | 3.12 | -0.64 | 3.56 | -1.51 | -1.51 | -1.51 | -1.51 | 18.26 | 9.53 |
| Asia Non-Rental | USD | 1,334.02 | 215,335.03 | 51.18 | 0.00 | -NA- | -1.05 | 0.33 | 3.27 | 24.46 | 8.10 | 8.10 | 8.10 | 8.10 | 22.72 | 11.75 |
| Asia Rental | USD | 1,108.72 | 205,382.89 | 48.82 | 0.00 | -NA- | -0.44 | 1.37 | 2.60 | 6.42 | 4.10 | 4.10 | 4.10 | 4.10 | 16.85 | 10.35 |
| Australia Non-Rental | USD | 659.25 | 26,347.05 | 6.26 | 0.00 | -NA- | -6.83 | 2.69 | 5.93 | 15.10 | -1.79 | -1.79 | -1.79 | -1.79 | 26.42 | 13.54 |
| Australia Rental | USD | 725.66 | 60,286.12 | 14.33 | 0.00 | -NA- | -4.07 | -0.01 | 2.41 | 6.54 | 1.29 | 1.29 | 1.29 | 1.29 | 20.50 | 11.99 |
| Hong Kong Non-Rental | USD | 1,866.40 | 97,578.56 | 23.19 | 0.00 | -NA- | -0.63 | 0.17 | 2.76 | 31.85 | 6.57 | 6.57 | 6.57 | 6.57 | 27.64 | 17.98 |
| Hong Kong Rental | USD | 3,145.10 | 31,436.13 | 7.47 | 0.00 | -NA- | 8.76 | 6.57 | 10.80 | 23.21 | -0.93 | -0.93 | -0.93 | -0.93 | 18.27 | 12.86 |
| Japan Non-Rental | USD | 1,126.68 | 75,868.87 | 18.03 | 0.00 | -NA- | 0.06 | 0.87 | 1.98 | 15.67 | 14.02 | 14.02 | 14.02 | 14.02 | 26.26 | 15.11 |
| Japan Rental | USD | 1,124.55 | 86,470.22 | 20.55 | 0.00 | -NA- | -0.27 | 2.31 | -0.13 | -2.76 | 8.69 | 8.69 | 8.69 | 8.69 | 18.38 | 12.90 |
| Europe Non-Rental | USD | 1,758.37 | 26,556.23 | 9.64 | 0.00 | -NA- | 3.66 | 24.89 | 8.65 | 26.48 | 4.21 | 4.21 | 4.21 | 4.21 | 40.89 | 11.11 |
| Europe Rental Index | USD | 1,702.44 | 248,813.66 | 90.36 | 0.00 | -NA- | -NA- | 6.29 | 3.23 | 28.87 | 2.38 | 2.38 | 2.38 | 2.38 | 12.31 | 12.39 |
| UK Non-Rental | USD | 626.64 | 2,122.75 | 0.77 | 0.00 | -NA- | -5.92 | 11.18 | 3.71 | 36.63 | 3.34 | 3.34 | 3.34 | 3.34 | 26.69 | 15.68 |
| UK Rental | USD | 673.42 | 76,148.46 | 27.65 | 0.00 | -NA- | -4.70 | 4.65 | -3.97 | 24.25 | 1.86 | 1.86 | 1.86 | 1.86 | 22.98 | 15.37 |
| North America Non-Rental Index | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | USD | 1,347.67 | 783,904.90 | 100.00 | 0.00 | -NA- | 2.61 | 2.76 | -2.52 | -3.13 | -4.02 | -4.02 | -4.02 | -4.02 | 20.95 | 10.87 |
| US Non-Rental | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | USD | 1,361.72 | 739,969.70 | 94.40 | 0.00 | -NA- | -NA- | 3.33 | -2.67 | -3.84 | -4.34 | -4.34 | -4.34 | -4.34 | 12.83 | 11.13 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | GBP | 1,413.85 | 170,111.12 | 16.35 | 0.00 | -NA- | 2.05 | 3.19 | 5.98 | 10.58 | 2.42 | 2.42 | 2.42 | 2.42 | 19.60 | 10.96 |
| Developed Rental | GBP | 1,399.88 | 870,219.76 | 83.65 | 0.00 | -NA- | 4.57 | 5.38 | 1.19 | -8.38 | -6.31 | -6.31 | -6.31 | -6.31 | 17.27 | 11.39 |
| Asia Non-Rental | GBP | 1,511.84 | 151,425.78 | 51.18 | 0.00 | -NA- | 2.33 | 2.54 | 5.16 | 10.11 | 2.83 | 2.83 | 2.83 | 2.83 | 19.93 | 11.70 |
| Asia Rental | GBP | 1,256.51 | 144,427.33 | 48.82 | 0.00 | -NA- | 2.95 | 3.60 | 4.48 | -5.85 | -0.97 | -0.97 | -0.97 | -0.97 | 15.09 | 11.68 |
| Australia Non-Rental | GBP | 747.12 | 18,527.51 | 6.26 | 0.00 | -NA- | -3.65 | 4.95 | 7.88 | 1.83 | -6.58 | -6.58 | -6.58 | -6.58 | 25.64 | 15.46 |
| Australia Rental | GBP | 822.38 | 42,393.81 | 14.33 | 0.00 | -NA- | -0.80 | 2.19 | 4.29 | -5.75 | -3.65 | -3.65 | -3.65 | -3.65 | 18.53 | 12.66 |
| Hong Kong Non-Rental | GBP | 2,115.19 | 68,618.23 | 23.19 | 0.00 | -NA- | 2.76 | 2.37 | 4.65 | 16.65 | 1.38 | 1.38 | 1.38 | 1.38 | 25.81 | 18.03 |
| Hong Kong Rental | GBP | 3,564.33 | 22,106.21 | 7.47 | 0.00 | -NA- | 12.47 | 8.92 | 12.84 | 9.00 | -5.76 | -5.76 | -5.76 | -5.76 | 16.82 | 14.57 |
| Japan Non-Rental | GBP | 1,276.86 | 53,351.76 | 18.03 | 0.00 | -NA- | 3.47 | 3.08 | 3.85 | 2.34 | 8.46 | 8.46 | 8.46 | 8.46 | 23.64 | 14.33 |
| Japan Rental | GBP | 1,274.45 | 60,806.74 | 20.55 | 0.00 | -NA- | 3.12 | 4.56 | 1.71 | -13.97 | 3.40 | 3.40 | 3.40 | 3.40 | 18.11 | 13.89 |
| Europe Non-Rental | GBP | 1,992.76 | 18,674.61 | 9.64 | 0.00 | -NA- | 7.20 | 27.63 | 10.65 | 11.90 | -0.87 | -0.87 | -0.87 | -0.87 | 40.01 | 11.02 |
| Europe Rental Index | GBP | 1,929.37 | 174,968.30 | 90.36 | 0.00 | -NA- | -NA- | 8.63 | 5.12 | 14.01 | -2.61 | -2.61 | -2.61 | -2.61 | 11.82 | 11.35 |
| UK Non-Rental | GBP | 710.17 | 1,492.74 | 0.77 | 0.00 | -NA- | -2.72 | 13.63 | 5.62 | 20.88 | -1.70 | -1.70 | -1.70 | -1.70 | 23.47 | 11.62 |
| UK Rental | GBP | 763.19 | 53,548.37 | 27.65 | 0.00 | -NA- | -1.45 | 6.95 | -2.20 | 9.93 | -3.11 | -3.11 | -3.11 | -3.11 | 19.48 | 12.28 |
| North America Non-Rental Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | GBP | 1,527.30 | 551,249.88 | 100.00 | 0.00 | -NA- | 6.10 | 5.02 | -0.73 | -14.30 | -8.70 | -8.70 | -8.70 | -8.70 | 20.77 | 13.34 |
| US Non-Rental | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | GBP | 1,543.24 | 520,354.21 | 94.40 | 0.00 | -NA- | -NA- | 5.61 | -0.89 | -14.92 | -9.00 | -9.00 | -9.00 | -9.00 | 14.51 | 13.64 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | JPY | 1,330.44 | 26,405,306.32 | 16.35 | 0.00 | -NA- | -1.06 | 4.65 | 1.55 | 21.19 | 4.32 | 4.32 | 4.32 | 4.32 | 24.20 | 10.76 |
| Developed Rental | JPY | 1,317.29 | 135,078,876.39 | 83.65 | 0.00 | -NA- | 1.39 | 6.87 | -3.04 | 0.42 | -4.57 | -4.57 | -4.57 | -4.57 | 20.11 | 10.92 |
| Asia Non-Rental | JPY | 1,422.65 | 23,504,894.92 | 51.18 | 0.00 | -NA- | -0.79 | 3.99 | 0.77 | 20.68 | 4.75 | 4.75 | 4.75 | 4.75 | 24.46 | 11.30 |
| Asia Rental | JPY | 1,182.38 | 22,418,569.33 | 48.82 | 0.00 | -NA- | -0.18 | 5.07 | 0.12 | 3.19 | 0.87 | 0.87 | 0.87 | 0.87 | 17.80 | 7.20 |
| Australia Non-Rental | JPY | 703.04 | 2,875,912.39 | 6.26 | 0.00 | -NA- | -6.58 | 6.44 | 3.37 | 11.60 | -4.84 | -4.84 | -4.84 | -4.84 | 26.95 | 13.54 |
| Australia Rental | JPY | 773.86 | 6,580,531.37 | 14.33 | 0.00 | -NA- | -3.81 | 3.63 | -0.07 | 3.30 | -1.86 | -1.86 | -1.86 | -1.86 | 22.48 | 12.82 |
| Hong Kong Non-Rental | JPY | 1,990.40 | 10,651,187.33 | 23.19 | 0.00 | -NA- | -0.37 | 3.82 | 0.28 | 27.84 | 3.27 | 3.27 | 3.27 | 3.27 | 28.38 | 15.22 |
| Hong Kong Rental | JPY | 3,354.05 | 3,431,410.86 | 7.47 | 0.00 | -NA- | 9.05 | 10.46 | 8.13 | 19.47 | -4.01 | -4.01 | -4.01 | -4.01 | 19.87 | 11.79 |
| Japan Non-Rental | JPY | 1,201.53 | 8,281,466.18 | 18.03 | 0.00 | -NA- | 0.33 | 4.54 | -0.49 | 12.16 | 10.48 | 10.48 | 10.48 | 10.48 | 28.89 | 18.07 |
| Japan Rental | JPY | 1,199.27 | 9,438,656.95 | 20.55 | 0.00 | -NA- | -0.01 | 6.04 | -2.54 | -5.71 | 5.32 | 5.32 | 5.32 | 5.32 | 17.39 | 7.36 |
| Europe Non-Rental | JPY | 1,875.19 | 2,898,745.23 | 9.64 | 0.00 | -NA- | 3.94 | 29.44 | 6.03 | 22.64 | 0.98 | 0.98 | 0.98 | 0.98 | 41.81 | 11.60 |
| Europe Rental Index | JPY | 1,815.55 | 27,159,255.60 | 90.36 | 0.00 | -NA- | -NA- | 10.16 | 0.73 | 24.95 | -0.80 | -0.80 | -0.80 | -0.80 | 15.04 | 13.69 |
| UK Non-Rental | JPY | 668.27 | 231,708.94 | 0.77 | 0.00 | -NA- | -5.68 | 15.23 | 1.21 | 32.48 | 0.13 | 0.13 | 0.13 | 0.13 | 29.38 | 19.83 |
| UK Rental | JPY | 718.16 | 8,311,985.49 | 27.65 | 0.00 | -NA- | -4.45 | 8.46 | -6.29 | 20.48 | -1.30 | -1.30 | -1.30 | -1.30 | 25.75 | 19.03 |
| North America Non-Rental Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | JPY | 1,437.20 | 85,567,139.24 | 100.00 | 0.00 | -NA- | 2.87 | 6.51 | -4.87 | -6.08 | -7.00 | -7.00 | -7.00 | -7.00 | 22.74 | 12.83 |
| US Non-Rental | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | JPY | 1,452.19 | 80,771,392.53 | 94.40 | 0.00 | -NA- | -NA- | 7.10 | -5.03 | -6.76 | -7.31 | -7.31 | -7.31 | -7.31 | 15.12 | 13.16 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | AUD | 1,008.16 | 298,742.23 | 16.35 | 0.00 | -NA- | -1.18 | 6.21 | 2.72 | 17.18 | 4.00 | 4.00 | 4.00 | 4.00 | 22.14 | 8.76 |
| Developed Rental | AUD | 998.20 | 1,528,244.53 | 83.65 | 0.00 | -NA- | 1.27 | 8.47 | -1.92 | -2.91 | -4.87 | -4.87 | -4.87 | -4.87 | 21.26 | 10.41 |
| Asia Non-Rental | AUD | 1,078.03 | 265,927.79 | 51.18 | 0.00 | -NA- | -0.91 | 5.54 | 1.93 | 16.68 | 4.42 | 4.42 | 4.42 | 4.42 | 22.49 | 9.25 |
| Asia Rental | AUD | 895.96 | 253,637.41 | 48.82 | 0.00 | -NA- | -0.30 | 6.64 | 1.27 | -0.23 | 0.55 | 0.55 | 0.55 | 0.55 | 19.77 | 8.94 |
| Australia Non-Rental | AUD | 532.74 | 32,537.27 | 6.26 | 0.00 | -NA- | -6.69 | 8.03 | 4.56 | 7.91 | -5.14 | -5.14 | -5.14 | -5.14 | 28.13 | 13.22 |
| Australia Rental | AUD | 586.41 | 74,450.29 | 14.33 | 0.00 | -NA- | -3.93 | 5.18 | 1.08 | -0.12 | -2.17 | -2.17 | -2.17 | -2.17 | 23.26 | 11.94 |
| Hong Kong Non-Rental | AUD | 1,508.25 | 120,504.55 | 23.19 | 0.00 | -NA- | -0.49 | 5.37 | 1.44 | 23.61 | 2.94 | 2.94 | 2.94 | 2.94 | 26.15 | 13.35 |
| Hong Kong Rental | AUD | 2,541.58 | 38,822.02 | 7.47 | 0.00 | -NA- | 8.92 | 12.11 | 9.37 | 15.51 | -4.31 | -4.31 | -4.31 | -4.31 | 20.39 | 11.36 |
| Japan Non-Rental | AUD | 910.48 | 93,694.19 | 18.03 | 0.00 | -NA- | 0.21 | 6.10 | 0.66 | 8.45 | 10.13 | 10.13 | 10.13 | 10.13 | 27.96 | 16.65 |
| Japan Rental | AUD | 908.76 | 106,786.32 | 20.55 | 0.00 | -NA- | -0.13 | 7.62 | -1.42 | -8.84 | 4.99 | 4.99 | 4.99 | 4.99 | 21.76 | 11.52 |
| Europe Non-Rental | AUD | 1,420.95 | 32,795.59 | 9.64 | 0.00 | -NA- | 3.81 | 31.37 | 7.25 | 18.58 | 0.66 | 0.66 | 0.66 | 0.66 | 39.75 | 10.89 |
| Europe Rental Index | AUD | 1,375.76 | 307,272.20 | 90.36 | 0.00 | -NA- | -NA- | 11.81 | 1.89 | 20.81 | -1.11 | -1.11 | -1.11 | -1.11 | 13.86 | 13.66 |
| UK Non-Rental | AUD | 506.39 | 2,621.49 | 0.77 | 0.00 | -NA- | -5.79 | 16.96 | 2.37 | 28.09 | -0.18 | -0.18 | -0.18 | -0.18 | 29.98 | 17.90 |
| UK Rental | AUD | 544.20 | 94,039.47 | 27.65 | 0.00 | -NA- | -4.56 | 10.08 | -5.21 | 16.49 | -1.61 | -1.61 | -1.61 | -1.61 | 26.28 | 17.31 |
| North America Non-Rental Index | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | AUD | 1,089.06 | 968,082.62 | 100.00 | 0.00 | -NA- | 2.75 | 8.10 | -3.78 | -9.19 | -7.29 | -7.29 | -7.29 | -7.29 | 23.95 | 11.95 |
| US Non-Rental | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | AUD | 1,100.42 | 913,824.88 | 94.40 | 0.00 | -NA- | -NA- | 8.70 | -3.93 | -9.84 | -7.60 | -7.60 | -7.60 | -7.60 | 13.36 | 12.35 |


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**Section 3.7**

## FTSE EPRA/NAREIT Developed Sector Index Series


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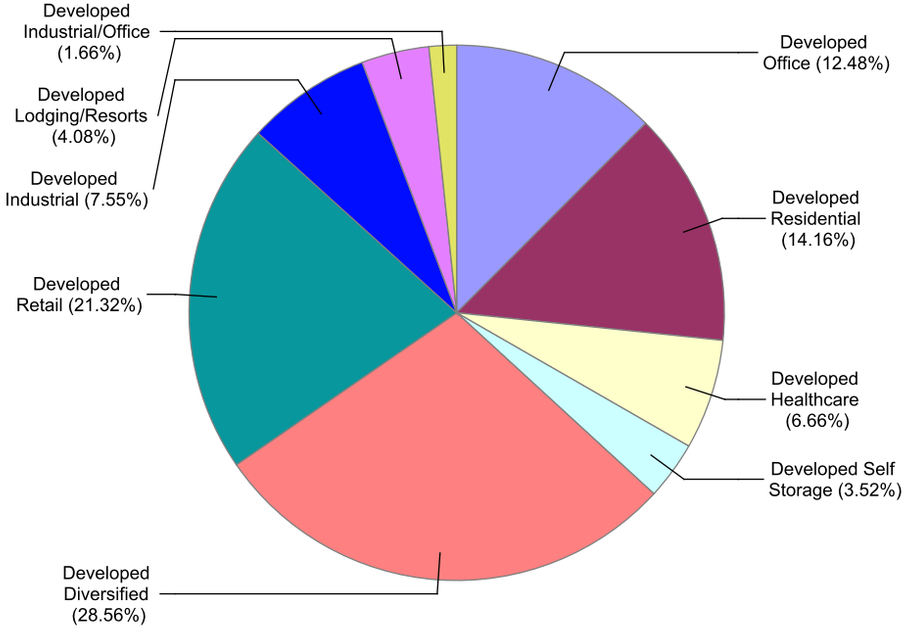
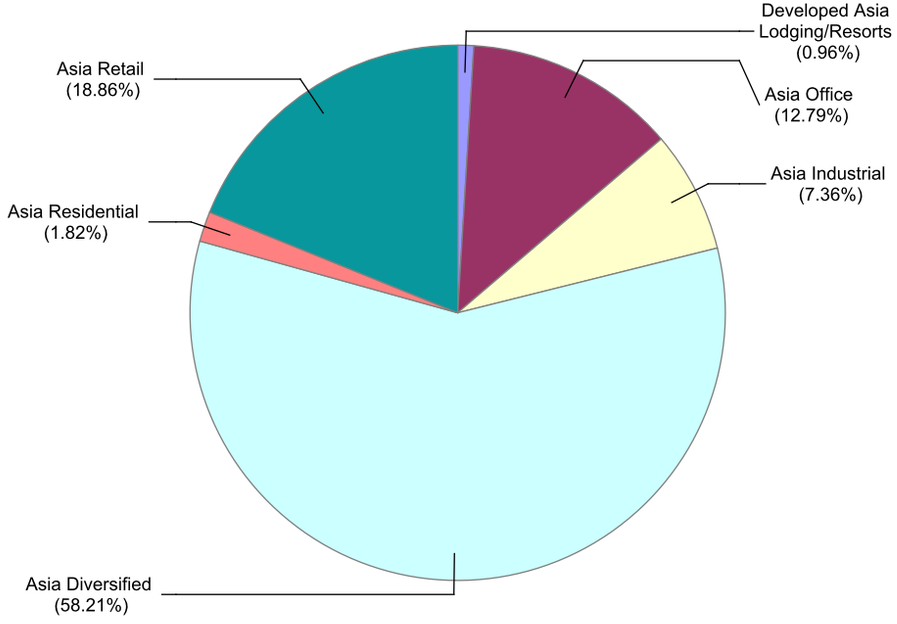
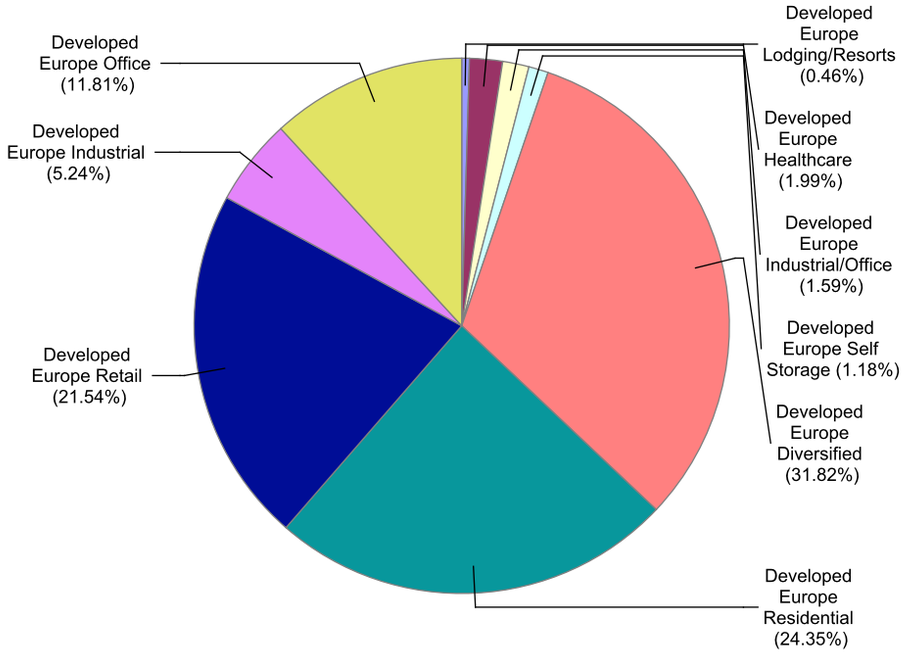
**Graph 30: Sector Breakdown - Developed**



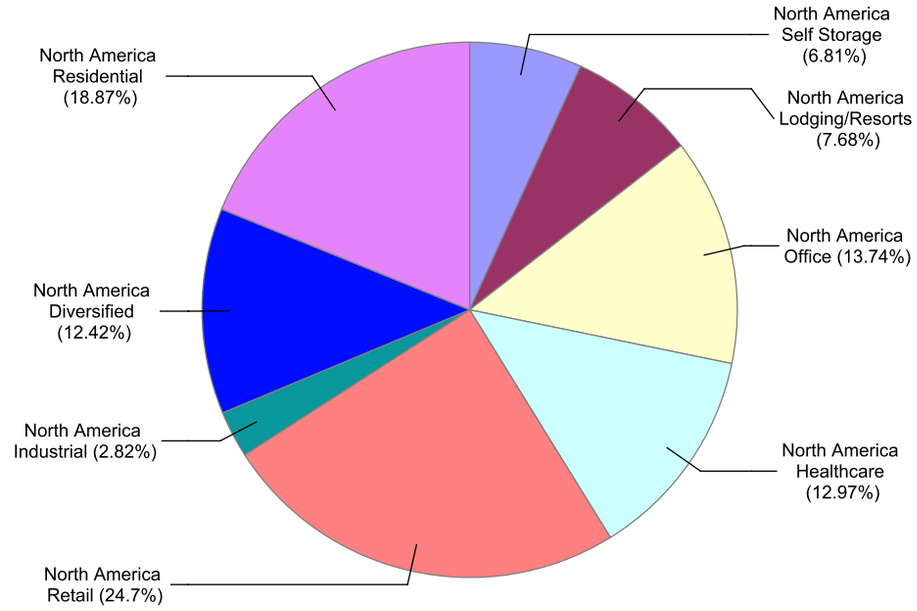

**Graph 31: Sector Breakdown - Developed Asia**



**Graph 32: Sector Breakdown - Developed Europe**




**Graph 33: Sector Breakdown - Developed North America**





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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | EUR | 1,603.79 | 339,222.88 | 28.56 | 3.27 | -NA- | 3.76 | 6.65 | 1.56 | 3.42 | 0.66 | 0.66 | 0.66 | 0.66 | 31.72 | 8.04 |
| Developed Retail | EUR | 1,676.97 | 253,210.11 | 21.32 | 4.77 | -NA- | -NA- | 5.85 | -4.25 | -13.48 | -6.45 | -6.45 | -6.45 | -6.45 | 34.18 | 12.24 |
| Developed Residential | EUR | 2,933.54 | 168,199.99 | 14.16 | 3.01 | -NA- | -NA- | 13.87 | 5.33 | 0.23 | -5.37 | -5.37 | -5.37 | -5.37 | 32.55 | 11.04 |
| Developed Office | EUR | 2,014.22 | 148,212.78 | 12.48 | 3.24 | -NA- | -NA- | 8.95 | 0.99 | -5.82 | -3.04 | -3.04 | -3.04 | -3.04 | 31.93 | 10.16 |
| Developed Industrial | EUR | 1,166.61 | 89,636.39 | 7.55 | 3.25 | -NA- | -NA- | 13.63 | 10.22 | 13.26 | -1.76 | -1.76 | -1.76 | -1.76 | 35.44 | 21.33 |
| Developed Healthcare | EUR | 2,676.90 | 79,048.94 | 6.66 | 6.03 | -NA- | -NA- | 4.03 | -7.68 | -16.98 | -8.98 | -8.98 | -8.98 | -8.98 | 16.71 | 14.49 |
| Developed Lodging/Resorts | EUR | 1,446.93 | 48,486.01 | 4.08 | 5.84 | -NA- | -NA- | 12.60 | -1.39 | -0.88 | -0.15 | -0.15 | -0.15 | -0.15 | 34.93 | 17.73 |
| Developed Self Storage | EUR | 4,222.76 | 41,802.31 | 3.52 | 4.04 | -NA- | 16.66 | 13.69 | 1.89 | -9.50 | -8.59 | -8.59 | -8.59 | -8.59 | 34.44 | 17.14 |
| Developed Industrial/Office | EUR | 1,657.76 | 19,740.31 | 1.66 | 4.90 | -NA- | -NA- | 11.41 | 5.34 | -3.06 | -6.15 | -6.15 | -6.15 | -6.15 | 14.36 | 12.91 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | EUR | 1,570.29 | 196,594.48 | 58.21 | 2.62 | -NA- | -NA- | 4.37 | 1.93 | 6.92 | 4.32 | 4.32 | 4.32 | 4.32 | 12.62 | 9.27 |
| Asia Retail | EUR | 2,039.08 | 63,709.51 | 18.86 | 4.25 | -NA- | -NA- | 8.31 | 3.68 | -0.35 | -2.73 | -2.73 | -2.73 | -2.73 | 11.98 | 10.08 |
| Asia Office | EUR | 2,014.21 | 43,182.72 | 12.79 | 3.54 | -NA- | -NA- | 6.18 | 1.61 | -7.20 | 2.62 | 2.62 | 2.62 | 2.62 | 12.35 | 9.08 |
| Asia Industrial | EUR | 1,180.66 | 24,853.40 | 7.36 | 4.33 | -NA- | -NA- | 8.96 | 6.25 | 5.91 | 0.02 | 0.02 | 0.02 | 0.02 | 11.83 | 9.95 |
| Asia Residential | EUR | 4,051.85 | 6,132.37 | 1.82 | 3.74 | -NA- | -NA- | 10.00 | 2.10 | -9.17 | 4.85 | 4.85 | 4.85 | 4.85 | 19.44 | 11.60 |
| Developed Asia Lodging/Resorts | EUR | 905.18 | 3,250.12 | 0.96 | 7.58 | -NA- | -NA- | 8.91 | 4.36 | 2.49 | 6.32 | 6.32 | 6.32 | 6.32 | 36.98 | 15.20 |
| Developed Asia Industrial/Office | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | EUR | 1,657.21 | 178,782.96 | 66.67 | 2.37 | -NA- | -NA- | 4.00 | 1.61 | 7.57 | 5.32 | 5.32 | 5.32 | 5.32 | 13.34 | 9.77 |
| Asia Ex Australia Offices | EUR | 1,974.85 | 34,358.56 | 12.81 | 3.09 | -NA- | -NA- | 6.10 | 1.42 | -7.22 | 4.02 | 4.02 | 4.02 | 4.02 | 13.05 | 9.63 |
| Asia Ex Australia Retail | EUR | 2,978.16 | 30,030.75 | 11.20 | 3.77 | -NA- | -NA- | 11.04 | 4.96 | 5.44 | -3.06 | -3.06 | -3.06 | -3.06 | 12.13 | 10.17 |
| Asia Ex Australia Industrial | EUR | 3,323.35 | 15,624.86 | 5.83 | 4.92 | -NA- | -NA- | 6.96 | 3.64 | 2.26 | 2.62 | 2.62 | 2.62 | 2.62 | 11.96 | 10.11 |
| Asia Ex Australia Residential | EUR | 4,021.95 | 6,132.37 | 2.29 | 3.74 | -NA- | -NA- | 10.00 | 2.10 | -9.17 | 4.85 | 4.85 | 4.85 | 4.85 | 18.59 | 11.60 |
| Developed Asia ex Australia | EUR | 6,093.26 | 3,250.12 | 1.21 | 7.58 | -NA- | -NA- | -NA- | 4.36 | 2.49 | 6.32 | 6.32 | 6.32 | 6.32 | 15.11 | 15.20 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | EUR | 1,621.51 | 69,777.09 | 31.82 | 3.63 | -NA- | -NA- | 11.80 | 1.67 | 13.16 | -0.08 | -0.08 | -0.08 | -0.08 | 12.69 | 11.18 |
| Developed Europe Residential | EUR | 1,487.60 | 53,393.32 | 24.35 | 2.61 | -NA- | -NA- | 20.94 | 15.24 | 28.72 | -1.98 | -1.98 | -1.98 | -1.98 | 14.79 | 13.55 |
| Developed Europe Retail | EUR | 1,339.73 | 47,238.34 | 21.54 | 4.87 | -NA- | -NA- | 6.55 | -4.48 | 1.96 | -2.56 | -2.56 | -2.56 | -2.56 | 14.20 | 11.87 |
| Developed Europe Office | EUR | 2,451.05 | 25,904.12 | 11.81 | 2.81 | -NA- | -NA- | 12.86 | 7.26 | 27.59 | 0.41 | 0.41 | 0.41 | 0.41 | 11.59 | 10.55 |
| Developed Europe Industrial | EUR | 914.72 | 11,494.25 | 5.24 | 2.06 | -NA- | -NA- | 22.24 | 11.96 | 26.94 | 1.54 | 1.54 | 1.54 | 1.54 | 13.23 | 12.12 |
| Developed Europe Healthcare | EUR | 1,341.16 | 4,366.32 | 1.99 | 3.87 | -NA- | -NA- | 7.66 | 4.68 | 11.72 | -0.83 | -0.83 | -0.83 | -0.83 | 12.15 | 12.35 |
| Developed Europe Industrial/Office | EUR | 1,044.81 | 3,493.98 | 1.59 | 3.48 | -NA- | -NA- | -NA- | -NA- | 12.83 | -3.19 | -3.19 | -3.19 | -3.19 | 10.29 | 10.29 |
| Developed Europe Self Storage | EUR | 3,470.63 | 2,593.05 | 1.18 | 2.97 | -NA- | -NA- | 27.29 | 14.61 | 31.71 | 1.13 | 1.13 | 1.13 | 1.13 | 15.98 | 14.49 |
| Developed Europe Lodging/Resorts | EUR | 841.50 | 1,010.77 | 0.46 | 2.77 | -NA- | -NA- | -NA- | -NA- | 5.28 | -6.18 | -6.18 | -6.18 | -6.18 | 16.64 | 16.64 |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | EUR | 1,543.92 | 47,871.59 | 38.18 | 2.62 | -NA- | 9.99 | 20.45 | 15.53 | 29.93 | -2.21 | -2.21 | -2.21 | -2.21 | 26.18 | 14.53 |
| Eurozone Retail | EUR | 2,112.80 | 36,673.21 | 29.25 | 5.01 | -NA- | 4.88 | 8.02 | -1.68 | 4.19 | -0.79 | -0.79 | -0.79 | -0.79 | 18.17 | 12.42 |
| Eurozone Diversified | EUR | 2,203.11 | 19,395.14 | 15.47 | 3.79 | -NA- | 7.04 | 13.96 | 11.57 | 25.69 | 1.08 | 1.08 | 1.08 | 1.08 | 17.11 | 10.86 |
| Eurozone Office | EUR | 1,671.01 | 17,493.06 | 13.95 | 3.06 | -NA- | 4.41 | 10.47 | 9.54 | 32.74 | 1.43 | 1.43 | 1.43 | 1.43 | 16.41 | 10.42 |
| Eurozone Industrial | EUR | 2,641.50 | 1,662.86 | 1.33 | 4.27 | -NA- | 11.49 | 23.64 | 19.68 | 24.71 | 6.71 | 6.71 | 6.71 | 6.71 | 22.85 | 12.33 |
| Eurozone Industrial/Office Mixed | EUR | 1,337.98 | 1,321.70 | 1.05 | 2.26 | -NA- | -NA- | -NA- | -NA- | 25.03 | -2.64 | -2.64 | -2.64 | -2.64 | 13.69 | 13.69 |
| | | | | | | | | | | | | | | | | |
| UK Diversified | EUR | 968.80 | 26,189.69 | 41.68 | 3.82 | -NA- | 0.66 | 9.10 | -6.01 | 10.53 | -0.07 | -0.07 | -0.07 | -0.07 | 34.66 | 17.27 |
| UK Retail | EUR | 634.32 | 10,565.13 | 16.82 | 4.41 | -NA- | -NA- | 1.97 | -12.76 | -5.09 | -8.24 | -8.24 | -8.24 | -8.24 | 34.49 | 17.60 |
| UK Industrial | EUR | 703.69 | 9,579.54 | 15.25 | 1.68 | -NA- | -NA- | 22.01 | 10.70 | 27.43 | 0.65 | 0.65 | 0.65 | 0.65 | 33.51 | 13.33 |
| UK Residential | EUR | 934.43 | 5,073.58 | 8.08 | 2.78 | -NA- | -NA- | 19.78 | 9.88 | 19.22 | 0.02 | 0.02 | 0.02 | 0.02 | 37.03 | 13.76 |
| UK Office | EUR | 1,801.96 | 4,758.99 | 7.57 | 2.00 | -NA- | -NA- | 11.26 | -3.20 | 25.40 | -2.00 | -2.00 | -2.00 | -2.00 | 37.35 | 25.20 |
| UK Healthcare | EUR | 1,359.93 | 2,973.20 | 4.73 | 4.52 | -NA- | -NA- | 7.96 | 5.17 | 13.28 | -0.50 | -0.50 | -0.50 | -0.50 | 12.16 | 12.38 |
| UK Self Storage | EUR | 3,470.63 | 2,593.05 | 4.13 | 2.97 | -NA- | -NA- | 27.29 | 14.61 | 31.71 | 1.13 | 1.13 | 1.13 | 1.13 | 34.24 | 14.49 |
| Developed Industrial/Office UNITED | EUR | 1,248.05 | 1,097.42 | 1.75 | 4.83 | -NA- | -NA- | -NA- | -NA- | 7.39 | -1.21 | -1.21 | -1.21 | -1.21 | 12.66 | 12.66 |
| | | | | | | | | | | | | | | | | |
| North America Retail | EUR | 1,608.11 | 142,262.27 | 22.61 | 4.98 | -NA- | -NA- | 4.80 | -7.06 | -22.06 | -9.21 | -9.21 | -9.21 | -9.21 | 16.11 | 15.87 |
| North America Residential | EUR | 2,879.37 | 108,674.30 | 17.27 | 3.17 | -NA- | -NA- | 11.59 | 1.72 | -8.92 | -7.45 | -7.45 | -7.45 | -7.45 | 14.32 | 12.70 |
| North America Office | EUR | 1,801.55 | 79,125.95 | 12.57 | 3.21 | -NA- | -NA- | 9.70 | -0.74 | -12.68 | -6.90 | -6.90 | -6.90 | -6.90 | 14.29 | 14.70 |
| North America Healthcare | EUR | 2,705.79 | 74,682.61 | 11.87 | 6.16 | -NA- | -NA- | 3.82 | -8.03 | -18.01 | -9.41 | -9.41 | -9.41 | -9.41 | 16.99 | 14.86 |
| North America Diversified | EUR | 1,877.80 | 71,548.84 | 11.37 | 4.74 | -NA- | -NA- | 8.68 | -0.24 | -12.43 | -7.46 | -7.46 | -7.46 | -7.46 | 13.21 | 13.20 |
| North America Industrial | EUR | 1,384.74 | 53,288.74 | 8.47 | 3.01 | -NA- | -NA- | 15.89 | 12.39 | 14.50 | -3.25 | -3.25 | -3.25 | -3.25 | 51.56 | 14.46 |
| North America Lodging/Resorts | EUR | 1,460.60 | 44,225.12 | 7.03 | 5.79 | -NA- | -NA- | 12.56 | -1.68 | -1.23 | -0.45 | -0.45 | -0.45 | -0.45 | 18.51 | 18.90 |
| North America Self Storage | EUR | 4,299.63 | 39,209.26 | 6.23 | 4.11 | -NA- | -NA- | 13.06 | 1.23 | -11.33 | -9.17 | -9.17 | -9.17 | -9.17 | 17.70 | 17.63 |
| North America Industrial | EUR | 1,641.79 | 16,246.32 | 2.58 | 5.21 | -NA- | -NA- | 11.20 | 4.99 | -4.67 | -6.76 | -6.76 | -6.76 | -6.76 | 15.34 | 14.50 |
| | | | | | | | | | | | | | | | | |
| US Retail | EUR | 1,555.79 | 132,080.19 | 22.24 | 4.93 | -NA- | 6.24 | 5.10 | -7.46 | -22.94 | -9.68 | -9.68 | -9.68 | -9.68 | 25.16 | 16.44 |
| US Residential | EUR | 2,822.25 | 102,926.37 | 17.33 | 3.14 | -NA- | -NA- | 12.13 | 1.48 | -9.60 | -7.69 | -7.69 | -7.69 | -7.69 | 33.48 | 13.19 |
| US Office | EUR | 1,830.63 | 75,492.51 | 12.71 | 3.18 | -NA- | -NA- | 10.01 | -0.84 | -13.77 | -7.14 | -7.14 | -7.14 | -7.14 | 33.41 | 15.16 |
| US Healthcare | EUR | 2,839.20 | 72,726.39 | 12.24 | 6.23 | -NA- | -NA- | 3.74 | -8.40 | -18.36 | -9.52 | -9.52 | -9.52 | -9.52 | 17.27 | 15.07 |
| US Diversified | EUR | 1,782.65 | 63,678.95 | 10.72 | 4.56 | -NA- | 7.28 | 11.49 | 0.01 | -13.05 | -8.02 | -8.02 | -8.02 | -8.02 | 24.10 | 13.94 |
| US Industrial | EUR | 1,418.32 | 50,123.29 | 8.44 | 2.91 | -NA- | -NA- | 16.34 | 12.29 | 14.01 | -3.95 | -3.95 | -3.95 | -3.95 | 63.72 | 15.17 |
| US Lodging/Resorts | EUR | 1,420.15 | 44,225.12 | 7.45 | 5.79 | -NA- | -NA- | 12.53 | -1.80 | -1.23 | -0.45 | -0.45 | -0.45 | -0.45 | 35.45 | 18.93 |
| US Self Storage | EUR | 4,299.63 | 39,209.26 | 6.60 | 4.11 | -NA- | -NA- | 13.06 | 1.23 | -11.33 | -9.17 | -9.17 | -9.17 | -9.17 | 34.82 | 17.63 |
| US Industrial/Office | EUR | 1,621.31 | 13,533.25 | 2.28 | 4.83 | -NA- | -NA- | 10.85 | 3.51 | -8.45 | -7.95 | -7.95 | -7.95 | -7.95 | 16.22 | 15.16 |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | USD | 1,693.56 | 422,586.90 | 28.56 | 3.27 | -NA- | 1.98 | 4.83 | 4.97 | 19.21 | 4.43 | 4.43 | 4.43 | 4.43 | 33.66 | 9.32 |
| Developed Retail | USD | 1,771.08 | 315,436.50 | 21.32 | 4.77 | -NA- | -NA- | 4.05 | -1.04 | -0.27 | -2.95 | -2.95 | -2.95 | -2.95 | 34.11 | 11.59 |
| Developed Residential | USD | 3,098.35 | 209,535.14 | 14.16 | 3.01 | -NA- | -NA- | 11.93 | 8.85 | 15.54 | -1.83 | -1.83 | -1.83 | -1.83 | 32.34 | 10.43 |
| Developed Office | USD | 2,127.34 | 184,636.08 | 12.48 | 3.24 | -NA- | -NA- | 7.09 | 4.38 | 8.56 | 0.58 | 0.58 | 0.58 | 0.58 | 32.15 | 9.31 |
| Developed Industrial | USD | 1,232.22 | 111,664.53 | 7.55 | 3.25 | -NA- | -NA- | 11.69 | 13.91 | 30.56 | 1.92 | 1.92 | 1.92 | 1.92 | 36.23 | 21.84 |
| Developed Healthcare | USD | 2,826.93 | 98,475.21 | 6.66 | 6.03 | -NA- | -NA- | 2.26 | -4.59 | -4.30 | -5.57 | -5.57 | -5.57 | -5.57 | 15.88 | 14.20 |
| Developed Lodging/Resorts | USD | 1,528.52 | 60,401.45 | 4.08 | 5.84 | -NA- | -NA- | 10.69 | 1.92 | 14.26 | 3.59 | 3.59 | 3.59 | 3.59 | 34.97 | 15.34 |
| Developed Self Storage | USD | 4,461.15 | 52,075.23 | 3.52 | 4.04 | -NA- | 14.67 | 11.76 | 5.30 | 4.32 | -5.17 | -5.17 | -5.17 | -5.17 | 34.62 | 15.28 |
| Developed Industrial/Office | USD | 1,750.08 | 24,591.49 | 1.66 | 4.90 | -NA- | -NA- | 9.52 | 8.87 | 11.74 | -2.63 | -2.63 | -2.63 | -2.63 | 14.47 | 11.69 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | USD | 1,658.44 | 244,907.57 | 58.21 | 2.62 | -NA- | -NA- | 2.59 | 5.34 | 23.25 | 8.22 | 8.22 | 8.22 | 8.22 | 15.21 | 11.04 |
| Asia Retail | USD | 2,153.30 | 79,366.12 | 18.86 | 4.25 | -NA- | -NA- | 6.47 | 7.15 | 14.87 | 0.91 | 0.91 | 0.91 | 0.91 | 12.87 | 10.81 |
| Asia Office | USD | 2,127.77 | 53,794.87 | 12.79 | 3.54 | -NA- | -NA- | 4.37 | 5.02 | 6.98 | 6.46 | 6.46 | 6.46 | 6.46 | 13.96 | 11.18 |
| Asia Industrial | USD | 1,247.81 | 30,961.12 | 7.36 | 4.33 | -NA- | -NA- | 7.10 | 9.81 | 22.08 | 3.76 | 3.76 | 3.76 | 3.76 | 14.54 | 11.54 |
| Asia Residential | USD | 4,279.51 | 7,639.40 | 1.82 | 3.74 | -NA- | -NA- | 8.13 | 5.52 | 4.70 | 8.77 | 8.77 | 8.77 | 8.77 | 20.75 | 13.68 |
| Developed Asia Lodging/Resorts | USD | 861.53 | 4,048.84 | 0.96 | 7.58 | -NA- | -NA- | 7.06 | 7.86 | 18.15 | 10.30 | 10.30 | 10.30 | 10.30 | 37.04 | 15.84 |
| Developed Asia Industrial/Office | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | USD | 1,750.11 | 222,718.87 | 66.67 | 2.37 | -NA- | -NA- | 2.23 | 5.01 | 24.00 | 9.27 | 9.27 | 9.27 | 9.27 | 15.98 | 11.69 |
| Asia Ex Australia Offices | USD | 2,085.94 | 42,802.17 | 12.81 | 3.09 | -NA- | -NA- | 4.29 | 4.82 | 6.95 | 7.91 | 7.91 | 7.91 | 7.91 | 14.38 | 11.88 |
| Asia Ex Australia Retail | USD | 3,144.68 | 37,410.81 | 11.20 | 3.77 | -NA- | -NA- | 9.15 | 8.48 | 21.55 | 0.57 | 0.57 | 0.57 | 0.57 | 13.12 | 12.00 |
| Asia Ex Australia Industrial | USD | 3,542.08 | 19,464.67 | 5.83 | 4.92 | -NA- | -NA- | 5.14 | 7.11 | 17.88 | 6.46 | 6.46 | 6.46 | 6.46 | 14.44 | 12.26 |
| Asia Ex Australia Residential | USD | 4,247.95 | 7,639.40 | 2.29 | 3.74 | -NA- | -NA- | 8.13 | 5.52 | 4.70 | 8.77 | 8.77 | 8.77 | 8.77 | 19.78 | 13.68 |
| Developed Asia ex Australia | USD | 5,449.05 | 4,048.84 | 1.21 | 7.58 | -NA- | -NA- | -NA- | 7.86 | 18.15 | 10.30 | 10.30 | 10.30 | 10.30 | 15.26 | 15.84 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | USD | 1,711.43 | 86,924.81 | 31.82 | 3.63 | -NA- | -NA- | 9.90 | 5.07 | 30.44 | 3.66 | 3.66 | 3.66 | 3.66 | 15.72 | 12.44 |
| Developed Europe Residential | USD | 1,571.24 | 66,514.73 | 24.35 | 2.61 | -NA- | -NA- | 18.88 | 19.10 | 48.38 | 1.69 | 1.69 | 1.69 | 1.69 | 17.63 | 15.93 |
| Developed Europe Retail | USD | 1,415.13 | 58,847.16 | 21.54 | 4.87 | -NA- | -NA- | 4.74 | -1.28 | 17.54 | 1.09 | 1.09 | 1.09 | 1.09 | 17.23 | 13.36 |
| Developed Europe Office | USD | 2,587.82 | 32,270.06 | 11.81 | 2.81 | -NA- | -NA- | 10.94 | 10.85 | 47.08 | 4.16 | 4.16 | 4.16 | 4.16 | 14.70 | 12.56 |
| Developed Europe Industrial | USD | 966.14 | 14,318.96 | 5.24 | 2.06 | -NA- | -NA- | 20.16 | 15.71 | 46.33 | 5.34 | 5.34 | 5.34 | 5.34 | 15.70 | 13.15 |
| Developed Europe Healthcare | USD | 1,416.86 | 5,439.35 | 1.99 | 3.87 | -NA- | -NA- | 5.83 | 8.19 | 28.78 | 2.88 | 2.88 | 2.88 | 2.88 | 11.93 | 10.67 |
| Developed Europe Industrial/Office | USD | 1,205.77 | 4,352.63 | 1.59 | 3.48 | -NA- | -NA- | -NA- | -NA- | 30.06 | 0.43 | 0.43 | 0.43 | 0.43 | 12.11 | 12.11 |
| Developed Europe Self Storage | USD | 3,665.41 | 3,230.29 | 1.18 | 2.97 | -NA- | -NA- | 25.12 | 18.45 | 51.82 | 4.91 | 4.91 | 4.91 | 4.91 | 18.12 | 14.96 |
| Developed Europe Lodging/Resorts | USD | 1,228.21 | 1,259.16 | 0.46 | 2.77 | -NA- | -NA- | -NA- | -NA- | 21.35 | -2.67 | -2.67 | -2.67 | -2.67 | 17.91 | 17.91 |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | USD | 1,630.66 | 59,636.04 | 38.18 | 2.62 | -NA- | 8.11 | 18.40 | 19.40 | 49.77 | 1.45 | 1.45 | 1.45 | 1.45 | 30.41 | 17.01 |
| Eurozone Retail | USD | 2,231.72 | 45,685.65 | 29.25 | 5.01 | -NA- | 3.08 | 6.18 | 1.61 | 20.10 | 2.92 | 2.92 | 2.92 | 2.92 | 22.61 | 14.65 |
| Eurozone Diversified | USD | 2,324.13 | 24,161.50 | 15.47 | 3.79 | -NA- | 5.19 | 12.02 | 15.31 | 44.88 | 4.87 | 4.87 | 4.87 | 4.87 | 22.49 | 14.04 |
| Eurozone Office | USD | 1,762.50 | 21,791.97 | 13.95 | 3.06 | -NA- | 2.61 | 8.59 | 13.22 | 53.01 | 5.23 | 5.23 | 5.23 | 5.23 | 21.13 | 13.49 |
| Eurozone Industrial | USD | 2,787.01 | 2,071.51 | 1.33 | 4.27 | -NA- | 9.57 | 21.54 | 23.69 | 43.76 | 10.71 | 10.71 | 10.71 | 10.71 | 27.61 | 15.59 |
| Eurozone Industrial/Office Mixed | USD | 1,544.11 | 1,646.51 | 1.05 | 2.26 | -NA- | -NA- | -NA- | -NA- | 44.13 | 1.00 | 1.00 | 1.00 | 1.00 | 16.18 | 16.18 |
| UK Diversified | USD | 1,023.30 | 32,625.81 | 41.68 | 3.82 | -NA- | -1.07 | 7.24 | -2.86 | 27.41 | 3.67 | 3.67 | 3.67 | 3.67 | 35.46 | 16.52 |
| UK Retail | USD | 670.00 | 13,161.51 | 16.82 | 4.41 | -NA- | -NA- | 0.23 | -9.83 | 9.41 | -4.80 | -4.80 | -4.80 | -4.80 | 34.98 | 16.52 |
| UK Industrial | USD | 743.43 | 11,933.71 | 15.25 | 1.68 | -NA- | -NA- | 19.94 | 14.41 | 46.89 | 4.41 | 4.41 | 4.41 | 4.41 | 34.51 | 13.89 |
| UK Residential | USD | 987.31 | 6,320.42 | 8.08 | 2.78 | -NA- | -NA- | 17.74 | 13.56 | 37.43 | 3.76 | 3.76 | 3.76 | 3.76 | 37.57 | 13.14 |
| UK Office | USD | 1,903.86 | 5,928.51 | 7.57 | 2.00 | -NA- | -NA- | 9.37 | 0.04 | 44.56 | 1.67 | 1.67 | 1.67 | 1.67 | 37.67 | 24.34 |
| UK Healthcare | USD | 1,436.68 | 3,703.86 | 4.73 | 4.52 | -NA- | -NA- | 6.12 | 8.70 | 30.58 | 3.23 | 3.23 | 3.23 | 3.23 | 11.97 | 10.76 |
| UK Self Storage | USD | 3,665.41 | 3,230.29 | 4.13 | 2.97 | -NA- | -NA- | 25.12 | 18.45 | 51.82 | 4.91 | 4.91 | 4.91 | 4.91 | 35.33 | 14.96 |
| Developed Industrial/Office UNITED | USD | 1,317.55 | 1,367.11 | 1.75 | 4.83 | -NA- | -NA- | -NA- | -NA- | 23.79 | 2.49 | 2.49 | 2.49 | 2.49 | 11.94 | 11.94 |
| North America Retail | USD | 1,698.40 | 177,223.22 | 22.61 | 4.98 | -NA- | -NA- | 3.02 | -3.95 | -10.15 | -5.81 | -5.81 | -5.81 | -5.81 | 15.32 | 14.51 |
| North America Residential | USD | 3,041.11 | 135,381.01 | 17.27 | 3.17 | -NA- | -NA- | 9.69 | 5.13 | 4.99 | -3.99 | -3.99 | -3.99 | -3.99 | 12.65 | 10.82 |
| North America Office | USD | 1,902.66 | 98,571.15 | 12.57 | 3.21 | -NA- | -NA- | 7.83 | 2.59 | 0.65 | -3.42 | -3.42 | -3.42 | -3.42 | 13.46 | 12.55 |
| North America Healthcare | USD | 2,857.45 | 93,035.86 | 11.87 | 6.16 | -NA- | -NA- | 2.06 | -4.95 | -5.49 | -6.02 | -6.02 | -6.02 | -6.02 | 16.17 | 14.59 |
| North America Diversified | USD | 1,983.14 | 89,131.96 | 11.37 | 4.74 | -NA- | -NA- | 6.83 | 3.10 | 0.95 | -4.00 | -4.00 | -4.00 | -4.00 | 13.30 | 12.51 |
| North America Industrial | USD | 1,462.17 | 66,384.45 | 8.47 | 3.01 | -NA- | -NA- | 13.92 | 16.15 | 31.99 | 0.37 | 0.37 | 0.37 | 0.37 | 53.87 | 13.55 |
| North America Lodging/Resorts | USD | 1,542.97 | 55,093.45 | 7.03 | 5.79 | -NA- | -NA- | 10.65 | 1.61 | 13.85 | 3.28 | 3.28 | 3.28 | 3.28 | 18.37 | 16.38 |
| North America Self Storage | USD | 4,542.43 | 48,844.94 | 6.23 | 4.11 | -NA- | -NA- | 11.13 | 4.62 | 2.21 | -5.77 | -5.77 | -5.77 | -5.77 | 16.77 | 15.72 |
| North America Industrial | USD | 1,733.22 | 20,238.86 | 2.58 | 5.21 | -NA- | -NA- | 9.30 | 8.51 | 9.89 | -3.27 | -3.27 | -3.27 | -3.27 | 14.37 | 12.95 |
| US Retail | USD | 1,643.15 | 164,538.90 | 22.24 | 4.93 | -NA- | 4.42 | 3.31 | -4.36 | -11.18 | -6.30 | -6.30 | -6.30 | -6.30 | 25.90 | 15.03 |
| US Residential | USD | 2,980.80 | 128,220.52 | 17.33 | 3.14 | -NA- | -NA- | 10.23 | 4.89 | 4.21 | -4.23 | -4.23 | -4.23 | -4.23 | 33.59 | 11.21 |
| US Office | USD | 1,933.34 | 94,044.80 | 12.71 | 3.18 | -NA- | -NA- | 8.13 | 2.48 | -0.61 | -3.66 | -3.66 | -3.66 | -3.66 | 33.54 | 12.90 |
| US Healthcare | USD | 2,998.35 | 90,598.90 | 12.24 | 6.23 | -NA- | -NA- | 1.98 | -5.34 | -5.90 | -6.13 | -6.13 | -6.13 | -6.13 | 17.79 | 14.79 |
| US Diversified | USD | 1,882.59 | 79,328.06 | 10.72 | 4.56 | -NA- | 5.44 | 9.59 | 3.37 | 0.22 | -4.57 | -4.57 | -4.57 | -4.57 | 24.86 | 13.05 |
| US Industrial | USD | 1,497.64 | 62,441.09 | 8.44 | 2.91 | -NA- | -NA- | 14.36 | 16.05 | 31.42 | -0.35 | -0.35 | -0.35 | -0.35 | 56.68 | 14.21 |
| US Lodging/Resorts | USD | 1,500.22 | 55,093.45 | 7.45 | 5.79 | -NA- | -NA- | 10.61 | 1.49 | 13.85 | 3.28 | 3.28 | 3.28 | 3.28 | 35.41 | 16.42 |
| US Self Storage | USD | 4,542.43 | 48,844.94 | 6.60 | 4.11 | -NA- | -NA- | 11.13 | 4.62 | 2.21 | -5.77 | -5.77 | -5.77 | -5.77 | 34.40 | 15.72 |
| US Industrial/Office | USD | 1,711.60 | 16,859.05 | 2.28 | 4.83 | -NA- | -NA- | 8.96 | 6.98 | 5.53 | -4.51 | -4.51 | -4.51 | -4.51 | 15.18 | 13.56 |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | GBP | 1,919.31 | 297,167.40 | 28.56 | 3.27 | -NA- | 5.46 | 7.14 | 6.90 | 5.47 | -0.66 | -0.66 | -0.66 | -0.66 | 32.11 | 9.19 |
| Developed Retail | GBP | 2,007.16 | 221,818.15 | 21.32 | 4.77 | -NA- | -NA- | 6.34 | 0.78 | -11.76 | -7.68 | -7.68 | -7.68 | -7.68 | 34.42 | 13.36 |
| Developed Residential | GBP | 3,511.35 | 147,347.24 | 14.16 | 3.01 | -NA- | -NA- | 14.39 | 10.86 | 2.22 | -6.61 | -6.61 | -6.61 | -6.61 | 32.88 | 13.36 |
| Developed Office | GBP | 2,410.91 | 129,837.96 | 12.48 | 3.24 | -NA- | -NA- | 9.45 | 6.30 | -3.95 | -4.32 | -4.32 | -4.32 | -4.32 | 31.92 | 10.28 |
| Developed Industrial | GBP | 1,396.47 | 78,523.63 | 7.55 | 3.25 | -NA- | -NA- | 14.15 | 16.01 | 15.51 | -3.05 | -3.05 | -3.05 | -3.05 | 35.99 | 22.61 |
| Developed Healthcare | GBP | 3,203.75 | 69,248.77 | 6.66 | 6.03 | -NA- | -NA- | 4.51 | -2.83 | -15.33 | -10.17 | -10.17 | -10.17 | -10.17 | 17.79 | 17.17 |
| Developed Lodging/Resorts | GBP | 1,732.27 | 42,474.91 | 4.08 | 5.84 | -NA- | -NA- | 13.12 | 3.79 | 1.09 | -1.46 | -1.46 | -1.46 | -1.46 | 34.31 | 14.89 |
| Developed Self Storage | GBP | 5,055.80 | 36,619.83 | 3.52 | 4.04 | -NA- | 18.58 | 14.21 | 7.24 | -7.70 | -9.79 | -9.79 | -9.79 | -9.79 | 34.86 | 17.06 |
| Developed Industrial/Office | GBP | 1,983.35 | 17,292.98 | 1.66 | 4.90 | -NA- | -NA- | 11.92 | 10.87 | -1.14 | -7.38 | -7.38 | -7.38 | -7.38 | 15.14 | 14.05 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | GBP | 1,879.50 | 172,221.49 | 58.21 | 2.62 | -NA- | -NA- | 4.84 | 7.28 | 9.04 | 2.95 | 2.95 | 2.95 | 2.95 | 13.46 | 11.01 |
| Asia Retail | GBP | 2,440.32 | 55,811.06 | 18.86 | 4.25 | -NA- | -NA- | 8.81 | 9.12 | 1.62 | -4.01 | -4.01 | -4.01 | -4.01 | 12.86 | 12.30 |
| Asia Office | GBP | 2,411.40 | 37,829.10 | 12.79 | 3.54 | -NA- | -NA- | 6.67 | 6.95 | -5.36 | 1.27 | 1.27 | 1.27 | 1.27 | 13.42 | 12.22 |
| Asia Industrial | GBP | 1,414.14 | 21,772.18 | 7.36 | 4.33 | -NA- | -NA- | 9.46 | 11.83 | 8.01 | -1.29 | -1.29 | -1.29 | -1.29 | 14.07 | 13.47 |
| Asia Residential | GBP | 4,849.96 | 5,372.10 | 1.82 | 3.74 | -NA- | -NA- | 10.51 | 7.46 | -7.37 | 3.47 | 3.47 | 3.47 | 3.47 | 20.87 | 15.66 |
| Developed Asia Lodging/Resorts | GBP | 976.37 | 2,847.18 | 0.96 | 7.58 | -NA- | -NA- | 9.42 | 9.84 | 4.53 | 4.93 | 4.93 | 4.93 | 4.93 | 36.96 | 15.00 |
| Developed Asia Industrial/Office | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | GBP | 1,983.40 | 156,618.17 | 66.67 | 2.37 | -NA- | -NA- | 4.48 | 6.94 | 9.71 | 3.94 | 3.94 | 3.94 | 3.94 | 14.15 | 11.37 |
| Asia Ex Australia Offices | GBP | 2,363.99 | 30,098.92 | 12.81 | 3.09 | -NA- | -NA- | 6.58 | 6.74 | -5.38 | 2.65 | 2.65 | 2.65 | 2.65 | 14.14 | 12.70 |
| Asia Ex Australia Retail | GBP | 3,563.85 | 26,307.66 | 11.20 | 3.77 | -NA- | -NA- | 11.55 | 10.47 | 7.53 | -4.34 | -4.34 | -4.34 | -4.34 | 14.19 | 14.02 |
| Asia Ex Australia Industrial | GBP | 4,014.22 | 13,687.75 | 5.83 | 4.92 | -NA- | -NA- | 7.45 | 9.08 | 4.29 | 1.27 | 1.27 | 1.27 | 1.27 | 14.23 | 14.06 |
| Asia Ex Australia Residential | GBP | 4,814.18 | 5,372.10 | 2.29 | 3.74 | -NA- | -NA- | 10.51 | 7.46 | -7.37 | 3.47 | 3.47 | 3.47 | 3.47 | 19.86 | 15.66 |
| Developed Asia ex Australia | GBP | 6,175.39 | 2,847.18 | 1.21 | 7.58 | -NA- | -NA- | -NA- | 9.84 | 4.53 | 4.93 | 4.93 | 4.93 | 4.93 | 14.73 | 15.00 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | GBP | 1,939.55 | 61,126.41 | 31.82 | 3.63 | -NA- | -NA- | 12.32 | 7.01 | 15.41 | -1.39 | -1.39 | -1.39 | -1.39 | 12.88 | 10.32 |
| Developed Europe Residential | GBP | 1,780.68 | 46,773.84 | 24.35 | 2.61 | -NA- | -NA- | 21.50 | 21.29 | 31.28 | -3.27 | -3.27 | -3.27 | -3.27 | 16.95 | 16.79 |
| Developed Europe Retail | GBP | 1,603.76 | 41,381.92 | 21.54 | 4.87 | -NA- | -NA- | 7.04 | 0.53 | 3.98 | -3.84 | -3.84 | -3.84 | -3.84 | 15.29 | 12.78 |
| Developed Europe Office | GBP | 2,932.77 | 22,692.63 | 11.81 | 2.81 | -NA- | -NA- | 13.38 | 12.89 | 30.12 | -0.91 | -0.91 | -0.91 | -0.91 | 12.35 | 10.90 |
| Developed Europe Industrial | GBP | 1,094.92 | 10,069.24 | 5.24 | 2.06 | -NA- | -NA- | 22.81 | 17.84 | 29.46 | 0.21 | 0.21 | 0.21 | 0.21 | 12.33 | 10.46 |
| Developed Europe Healthcare | GBP | 1,605.72 | 3,825.01 | 1.99 | 3.87 | -NA- | -NA- | 8.15 | 10.18 | 13.93 | -2.14 | -2.14 | -2.14 | -2.14 | 9.40 | 9.28 |
| Developed Europe Industrial/Office | GBP | 1,366.49 | 3,060.81 | 1.59 | 3.48 | -NA- | -NA- | -NA- | -NA- | 15.07 | -4.46 | -4.46 | -4.46 | -4.46 | 10.87 | 10.87 |
| Developed Europe Self Storage | GBP | 4,154.00 | 2,271.57 | 1.18 | 2.97 | -NA- | -NA- | 27.87 | 20.62 | 34.32 | -0.20 | -0.20 | -0.20 | -0.20 | 15.26 | 12.07 |
| Developed Europe Lodging/Resorts | GBP | 1,391.93 | 885.46 | 0.46 | 2.77 | -NA- | -NA- | -NA- | -NA- | 7.36 | -7.41 | -7.41 | -7.41 | -7.41 | 17.84 | 17.84 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | GBP | 1,848.01 | 41,936.67 | 38.18 | 2.62 | -NA- | 11.79 | 21.00 | 21.59 | 32.51 | -3.50 | -3.50 | -3.50 | -3.50 | 30.14 | 18.17 |
| Eurozone Retail | GBP | 2,529.20 | 32,126.61 | 29.25 | 5.01 | -NA- | 6.59 | 8.52 | 3.48 | 6.25 | -2.09 | -2.09 | -2.09 | -2.09 | 20.64 | 14.47 |
| Eurozone Diversified | GBP | 2,633.93 | 16,990.61 | 15.47 | 3.79 | -NA- | 8.78 | 14.49 | 17.43 | 28.18 | -0.24 | -0.24 | -0.24 | -0.24 | 20.30 | 14.03 |
| Eurozone Office | GBP | 1,997.43 | 15,324.34 | 13.95 | 3.06 | -NA- | 4.11 | 3.52 | -4.35 | 35.37 | 0.10 | 0.10 | 0.10 | 0.10 | 22.89 | 20.36 |
| Eurozone Industrial | GBP | 3,158.51 | 1,456.71 | 1.33 | 4.27 | -NA- | 13.30 | 24.21 | 25.97 | 27.19 | 5.31 | 5.31 | 5.31 | 5.31 | 26.18 | 14.51 |
| Eurozone Industrial/Office Mixed | GBP | 1,749.93 | 1,157.84 | 1.05 | 2.26 | -NA- | -NA- | -NA- | -NA- | 27.51 | -3.92 | -3.92 | -3.92 | -3.92 | 16.31 | 16.31 |
| UK Diversified | GBP | 1,159.70 | 22,942.80 | 41.68 | 3.82 | -NA- | 2.30 | 9.60 | -1.08 | 12.72 | -1.38 | -1.38 | -1.38 | -1.38 | 33.38 | 12.99 |
| UK Retail | GBP | 759.31 | 9,255.31 | 16.82 | 4.41 | -NA- | -NA- | 2.43 | -8.18 | -3.21 | -9.44 | -9.44 | -9.44 | -9.44 | 33.86 | 15.16 |
| UK Industrial | GBP | 842.53 | 8,391.90 | 15.25 | 1.68 | -NA- | -NA- | 22.58 | 16.52 | 29.96 | -0.68 | -0.68 | -0.68 | -0.68 | 33.02 | 11.14 |
| UK Residential | GBP | 1,118.91 | 4,444.58 | 8.08 | 2.78 | -NA- | -NA- | 20.33 | 15.65 | 21.59 | -1.29 | -1.29 | -1.29 | -1.29 | 36.67 | 9.79 |
| UK Office | GBP | 2,157.64 | 4,168.99 | 7.57 | 2.00 | -NA- | -NA- | 11.77 | 1.88 | 27.89 | -3.28 | -3.28 | -3.28 | -3.28 | 35.87 | 21.50 |
| UK Healthcare | GBP | 1,628.18 | 2,604.59 | 4.73 | 4.52 | -NA- | -NA- | 8.46 | 10.69 | 15.53 | -1.80 | -1.80 | -1.80 | -1.80 | 9.42 | 9.31 |
| UK Self Storage | GBP | 4,154.00 | 2,271.57 | 4.13 | 2.97 | -NA- | -NA- | 27.87 | 20.62 | 34.32 | -0.20 | -0.20 | -0.20 | -0.20 | 33.96 | 12.07 |
| Developed Industrial/Office UNITED | GBP | 1,493.18 | 961.36 | 1.75 | 4.83 | -NA- | -NA- | -NA- | -NA- | 9.52 | -2.50 | -2.50 | -2.50 | -2.50 | 7.62 | 7.62 |
| North America Retail | GBP | 1,924.79 | 124,625.17 | 22.61 | 4.98 | -NA- | -NA- | 5.28 | -2.18 | -20.51 | -10.40 | -10.40 | -10.40 | -10.40 | 16.13 | 16.68 |
| North America Residential | GBP | 3,446.48 | 95,201.30 | 17.27 | 3.17 | -NA- | -NA- | 12.10 | 7.06 | -7.12 | -8.67 | -8.67 | -8.67 | -8.67 | 14.45 | 14.23 |
| North America Office | GBP | 2,156.28 | 69,316.23 | 12.57 | 3.21 | -NA- | -NA- | 10.20 | 4.47 | -10.95 | -8.12 | -8.12 | -8.12 | -8.12 | 13.46 | 13.76 |
| North America Healthcare | GBP | 3,238.34 | 65,423.76 | 11.87 | 6.16 | -NA- | -NA- | 4.30 | -3.20 | -16.38 | -10.60 | -10.60 | -10.60 | -10.60 | 18.13 | 17.61 |
| North America Diversified | GBP | 2,247.49 | 62,678.50 | 11.37 | 4.74 | -NA- | -NA- | 9.18 | 4.99 | -10.69 | -8.68 | -8.68 | -8.68 | -8.68 | 13.34 | 14.01 |
| North America Industrial | GBP | 1,657.08 | 46,682.22 | 8.47 | 3.01 | -NA- | -NA- | 16.43 | 18.29 | 16.77 | -4.52 | -4.52 | -4.52 | -4.52 | 46.19 | 15.57 |
| North America Lodging/Resorts | GBP | 1,748.64 | 38,742.27 | 7.03 | 5.79 | -NA- | -NA- | 13.08 | 3.48 | 0.73 | -1.76 | -1.76 | -1.76 | -1.76 | 17.08 | 16.00 |
| North America Self Storage | GBP | 5,147.92 | 34,348.26 | 6.23 | 4.11 | -NA- | -NA- | 13.58 | 6.55 | -9.58 | -10.36 | -10.36 | -10.36 | -10.36 | 17.32 | 17.64 |
| North America Industrial | GBP | 1,964.26 | 14,232.17 | 2.58 | 5.21 | -NA- | -NA- | 11.71 | 10.51 | -2.78 | -7.98 | -7.98 | -7.98 | -7.98 | 16.20 | 15.62 |
| US Retail | GBP | 1,862.18 | 115,705.43 | 22.24 | 4.93 | -NA- | 7.98 | 5.58 | -2.60 | -21.42 | -10.87 | -10.87 | -10.87 | -10.87 | 25.99 | 17.20 |
| US Residential | GBP | 3,378.13 | 90,165.97 | 17.33 | 3.14 | -NA- | -NA- | 12.65 | 6.81 | -7.81 | -8.90 | -8.90 | -8.90 | -8.90 | 33.56 | 14.64 |
| US Office | GBP | 2,191.04 | 66,133.26 | 12.71 | 3.18 | -NA- | -NA- | 10.51 | 4.36 | -12.06 | -8.36 | -8.36 | -8.36 | -8.36 | 33.07 | 14.11 |
| US Healthcare | GBP | 3,398.02 | 63,710.07 | 12.24 | 6.23 | -NA- | -NA- | 4.22 | -3.60 | -16.75 | -10.70 | -10.70 | -10.70 | -10.70 | 18.38 | 17.83 |
| US Diversified | GBP | 2,133.53 | 55,784.29 | 10.72 | 4.56 | -NA- | 9.03 | 12.00 | 5.27 | -11.33 | -9.22 | -9.22 | -9.22 | -9.22 | 24.51 | 14.63 |
| US Industrial | GBP | 1,697.27 | 43,909.21 | 8.44 | 2.91 | -NA- | -NA- | 16.87 | 18.18 | 16.27 | -5.21 | -5.21 | -5.21 | -5.21 | 51.88 | 16.28 |
| US Lodging/Resorts | GBP | 1,700.20 | 38,742.27 | 7.45 | 5.79 | -NA- | -NA- | 13.05 | 3.36 | 0.73 | -1.76 | -1.76 | -1.76 | -1.76 | 34.77 | 16.04 |
| US Self Storage | GBP | 5,147.92 | 34,348.26 | 6.60 | 4.11 | -NA- | -NA- | 13.58 | 6.55 | -9.58 | -10.36 | -10.36 | -10.36 | -10.36 | 34.67 | 17.64 |
| US Industrial/Office | GBP | 1,939.75 | 11,855.45 | 2.28 | 4.83 | -NA- | -NA- | 11.36 | 8.95 | -6.63 | -9.16 | -9.16 | -9.16 | -9.16 | 17.20 | 16.27 |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | JPY | 1,806.07 | 46,127,472.73 | 28.56 | 3.27 | -NA- | 2.25 | 8.66 | 2.43 | 15.59 | 1.19 | 1.19 | 1.19 | 1.19 | 34.63 | 9.56 |
| Developed Retail | JPY | 1,888.75 | 34,431,471.03 | 21.32 | 4.77 | -NA- | -NA- | 7.85 | -3.43 | -3.30 | -5.96 | -5.96 | -5.96 | -5.96 | 34.77 | 12.27 |
| Developed Residential | JPY | 3,304.19 | 22,871,808.44 | 14.16 | 3.01 | -NA- | -NA- | 16.01 | 6.22 | 12.03 | -4.87 | -4.87 | -4.87 | -4.87 | 32.95 | 11.84 |
| Developed Office | JPY | 2,268.67 | 20,153,950.84 | 12.48 | 3.24 | -NA- | -NA- | 11.00 | 1.86 | 5.27 | -2.54 | -2.54 | -2.54 | -2.54 | 32.69 | 10.81 |
| Developed Industrial | JPY | 1,314.09 | 12,188,742.08 | 7.55 | 3.25 | -NA- | -NA- | 15.76 | 11.16 | 26.60 | -1.25 | -1.25 | -1.25 | -1.25 | 36.55 | 21.58 |
| Developed Healthcare | JPY | 3,014.74 | 10,749,061.80 | 6.66 | 6.03 | -NA- | -NA- | 5.99 | -6.89 | -7.20 | -8.50 | -8.50 | -8.50 | -8.50 | 15.75 | 13.59 |
| Developed Lodging/Resorts | JPY | 1,630.07 | 6,593,120.01 | 4.08 | 5.84 | -NA- | -NA- | 14.72 | -0.54 | 10.79 | 0.37 | 0.37 | 0.37 | 0.37 | 36.97 | 20.26 |
| Developed Self Storage | JPY | 4,757.52 | 5,684,271.81 | 3.52 | 4.04 | -NA- | 14.97 | 15.83 | 2.76 | 1.15 | -8.11 | -8.11 | -8.11 | -8.11 | 35.85 | 18.04 |
| Developed Industrial/Office | JPY | 1,866.34 | 2,684,283.98 | 1.66 | 4.90 | -NA- | -NA- | 13.51 | 6.24 | 8.35 | -5.65 | -5.65 | -5.65 | -5.65 | 16.06 | 13.60 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | JPY | 1,768.62 | 26,732,886.17 | 58.21 | 2.62 | -NA- | -NA- | 6.33 | 2.80 | 19.51 | 4.86 | 4.86 | 4.86 | 4.86 | 16.00 | 9.99 |
| Asia Retail | JPY | 2,296.35 | 8,663,208.49 | 18.86 | 4.25 | -NA- | -NA- | 10.35 | 4.56 | 11.38 | -2.22 | -2.22 | -2.22 | -2.22 | 12.95 | 9.68 |
| Asia Office | JPY | 2,269.13 | 5,871,979.23 | 12.79 | 3.54 | -NA- | -NA- | 8.18 | 2.48 | 3.73 | 3.16 | 3.16 | 3.16 | 3.16 | 12.66 | 6.77 |
| Asia Industrial | JPY | 1,330.71 | 3,379,561.52 | 7.36 | 4.33 | -NA- | -NA- | 11.01 | 7.15 | 18.37 | 0.55 | 0.55 | 0.55 | 0.55 | 13.55 | 7.79 |
| Asia Residential | JPY | 4,563.83 | 833,878.22 | 1.82 | 3.74 | -NA- | -NA- | 12.07 | 2.97 | 1.52 | 5.40 | 5.40 | 5.40 | 5.40 | 19.87 | 8.79 |
| Developed Asia Lodging/Resorts | JPY | 918.77 | 441,950.63 | 0.96 | 7.58 | -NA- | -NA- | 10.96 | 5.25 | 14.56 | 6.88 | 6.88 | 6.88 | 6.88 | 37.20 | 15.09 |
| Developed Asia Industrial/Office | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | JPY | 1,866.38 | 24,310,878.13 | 66.67 | 2.37 | -NA- | -NA- | 5.96 | 2.47 | 20.24 | 5.88 | 5.88 | 5.88 | 5.88 | 16.84 | 10.51 |
| Asia Ex Australia Offices | JPY | 2,224.52 | 4,672,071.13 | 12.81 | 3.09 | -NA- | -NA- | 8.09 | 2.28 | 3.70 | 4.56 | 4.56 | 4.56 | 4.56 | 13.32 | 7.15 |
| Asia Ex Australia Retail | JPY | 3,353.60 | 4,083,576.48 | 11.20 | 3.77 | -NA- | -NA- | 13.13 | 5.86 | 17.85 | -2.55 | -2.55 | -2.55 | -2.55 | 12.63 | 9.01 |
| Asia Ex Australia Industrial | JPY | 3,777.40 | 2,124,665.92 | 5.83 | 4.92 | -NA- | -NA- | 8.97 | 4.52 | 14.29 | 3.16 | 3.16 | 3.16 | 3.16 | 12.62 | 6.67 |
| Asia Ex Australia Residential | JPY | 4,530.16 | 833,878.22 | 2.29 | 3.74 | -NA- | -NA- | 12.07 | 2.97 | 1.52 | 5.40 | 5.40 | 5.40 | 5.40 | 18.60 | 8.79 |
| Developed Asia ex Australia | JPY | 5,811.06 | 441,950.63 | 1.21 | 7.58 | -NA- | -NA- | -NA- | 5.25 | 14.56 | 6.88 | 6.88 | 6.88 | 6.88 | 15.17 | 15.09 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | JPY | 1,825.13 | 9,488,278.02 | 31.82 | 3.63 | -NA- | -NA- | 13.91 | 2.54 | 26.48 | 0.45 | 0.45 | 0.45 | 0.45 | 17.25 | 14.42 |
| Developed Europe Residential | JPY | 1,675.63 | 7,260,415.66 | 24.35 | 2.61 | -NA- | -NA- | 23.22 | 16.22 | 43.87 | -1.47 | -1.47 | -1.47 | -1.47 | 18.04 | 15.25 |
| Developed Europe Retail | JPY | 1,509.15 | 6,423,462.29 | 21.54 | 4.87 | -NA- | -NA- | 8.56 | -3.67 | 13.96 | -2.05 | -2.05 | -2.05 | -2.05 | 18.41 | 14.61 |
| Developed Europe Office | JPY | 2,759.75 | 3,522,438.12 | 11.81 | 2.81 | -NA- | -NA- | 14.98 | 8.17 | 42.61 | 0.93 | 0.93 | 0.93 | 0.93 | 15.82 | 13.93 |
| Developed Europe Industrial | JPY | 1,030.33 | 1,562,986.33 | 5.24 | 2.06 | -NA- | -NA- | 24.54 | 12.91 | 41.89 | 2.07 | 2.07 | 2.07 | 2.07 | 17.30 | 14.78 |
| Developed Europe Healthcare | JPY | 1,510.98 | 593,732.12 | 1.99 | 3.87 | -NA- | -NA- | 9.69 | 5.58 | 24.87 | -0.31 | -0.31 | -0.31 | -0.31 | 14.91 | 14.99 |
| Developed Europe Industrial/Office | JPY | 1,285.88 | 475,111.35 | 1.59 | 3.48 | -NA- | -NA- | -NA- | -NA- | 26.11 | -2.68 | -2.68 | -2.68 | -2.68 | 14.31 | 14.31 |
| Developed Europe Self Storage | JPY | 3,908.92 | 352,602.18 | 1.18 | 2.97 | -NA- | -NA- | 29.68 | 15.59 | 47.21 | 1.66 | 1.66 | 1.66 | 1.66 | 19.84 | 15.98 |
| Developed Europe Lodging/Resorts | JPY | 1,309.81 | 137,443.99 | 0.46 | 2.77 | -NA- | -NA- | -NA- | -NA- | 17.67 | -5.69 | -5.69 | -5.69 | -5.69 | 18.25 | 18.25 |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | JPY | 1,738.99 | 6,509,571.61 | 38.18 | 2.62 | -NA- | 8.39 | 22.71 | 16.52 | 45.22 | -1.70 | -1.70 | -1.70 | -1.70 | 30.44 | 15.94 |
| Eurozone Retail | JPY | 2,379.98 | 4,986,817.20 | 29.25 | 5.01 | -NA- | 3.35 | 10.06 | -0.84 | 16.45 | -0.27 | -0.27 | -0.27 | -0.27 | 23.78 | 14.89 |
| Eurozone Diversified | JPY | 2,478.54 | 2,637,348.29 | 15.47 | 3.79 | -NA- | 5.47 | 16.11 | 12.53 | 40.48 | 1.62 | 1.62 | 1.62 | 1.62 | 23.22 | 13.48 |
| Eurozone Office | JPY | 1,879.59 | 2,378,702.98 | 13.95 | 3.06 | -NA- | 1.68 | 12.42 | 6.19 | 48.36 | 1.96 | 1.96 | 1.96 | 1.96 | 23.55 | 14.50 |
| Eurozone Industrial | JPY | 2,972.17 | 226,115.51 | 1.33 | 4.27 | -NA- | 9.85 | 25.97 | 20.70 | 39.39 | 7.27 | 7.27 | 7.27 | 7.27 | 27.39 | 14.05 |
| Eurozone Industrial/Office Mixed | JPY | 1,646.69 | 179,724.42 | 1.05 | 2.26 | -NA- | -NA- | -NA- | -NA- | 39.75 | -2.13 | -2.13 | -2.13 | -2.13 | 15.72 | 15.72 |
| UK Diversified | JPY | 1,091.28 | 3,561,270.25 | 41.68 | 3.82 | -NA- | -0.81 | 11.15 | -5.21 | 23.54 | 0.45 | 0.45 | 0.45 | 0.45 | 37.28 | 20.38 |
| UK Retail | JPY | 714.51 | 1,436,645.09 | 16.82 | 4.41 | -NA- | -NA- | 3.89 | -12.01 | 6.08 | -7.76 | -7.76 | -7.76 | -7.76 | 36.41 | 20.02 |
| UK Industrial | JPY | 792.82 | 1,302,623.85 | 15.25 | 1.68 | -NA- | -NA- | 24.31 | 11.65 | 42.43 | 1.17 | 1.17 | 1.17 | 1.17 | 35.47 | 15.92 |
| UK Residential | JPY | 1,052.90 | 689,904.96 | 8.08 | 2.78 | -NA- | -NA- | 22.03 | 10.82 | 33.25 | 0.54 | 0.54 | 0.54 | 0.54 | 39.04 | 17.11 |
| UK Office | JPY | 2,030.34 | 647,126.36 | 7.57 | 2.00 | -NA- | -NA- | 13.36 | -2.38 | 40.16 | -1.48 | -1.48 | -1.48 | -1.48 | 39.43 | 27.71 |
| UK Healthcare | JPY | 1,532.12 | 404,295.06 | 4.73 | 4.52 | -NA- | -NA- | 9.99 | 6.07 | 26.62 | 0.03 | 0.03 | 0.03 | 0.03 | 14.93 | 15.03 |
| UK Self Storage | JPY | 3,908.92 | 352,602.18 | 4.13 | 2.97 | -NA- | -NA- | 29.68 | 15.59 | 47.21 | 1.66 | 1.66 | 1.66 | 1.66 | 36.30 | 15.98 |
| Developed Industrial/Office UNITED | JPY | 1,405.09 | 149,226.68 | 1.75 | 4.83 | -NA- | -NA- | -NA- | -NA- | 20.03 | -0.69 | -0.69 | -0.69 | -0.69 | 16.77 | 16.77 |
| North America Retail | JPY | 1,811.23 | 19,344,800.25 | 22.61 | 4.98 | -NA- | -NA- | 6.77 | -6.27 | -12.88 | -8.73 | -8.73 | -8.73 | -8.73 | 16.61 | 15.31 |
| North America Residential | JPY | 3,243.15 | 14,777,514.56 | 17.27 | 3.17 | -NA- | -NA- | 13.69 | 2.59 | 1.80 | -6.97 | -6.97 | -6.97 | -6.97 | 14.40 | 13.22 |
| North America Office | JPY | 2,029.06 | 10,759,533.48 | 12.57 | 3.21 | -NA- | -NA- | 11.76 | 0.11 | -2.40 | -6.41 | -6.41 | -6.41 | -6.41 | 15.63 | 15.39 |
| North America Healthcare | JPY | 3,047.29 | 10,155,329.68 | 11.87 | 6.16 | -NA- | -NA- | 5.78 | -7.24 | -8.36 | -8.94 | -8.94 | -8.94 | -8.94 | 15.98 | 13.88 |
| North America Diversified | JPY | 2,114.89 | 9,729,199.40 | 11.37 | 4.74 | -NA- | -NA- | 10.72 | 0.61 | -2.12 | -6.98 | -6.98 | -6.98 | -6.98 | 14.45 | 13.26 |
| North America Industrial | JPY | 1,559.31 | 7,246,194.23 | 8.47 | 3.01 | -NA- | -NA- | 18.08 | 13.35 | 27.98 | -2.74 | -2.74 | -2.74 | -2.74 | 48.05 | 15.14 |
| North America Lodging/Resorts | JPY | 1,645.48 | 6,013,725.39 | 7.03 | 5.79 | -NA- | -NA- | 14.68 | -0.84 | 10.39 | 0.07 | 0.07 | 0.07 | 0.07 | 22.13 | 21.50 |
| North America Self Storage | JPY | 4,844.21 | 5,331,669.62 | 6.23 | 4.11 | -NA- | -NA- | 15.19 | 2.10 | -0.90 | -8.69 | -8.69 | -8.69 | -8.69 | 18.91 | 18.49 |
| North America Industrial | JPY | 1,848.37 | 2,209,172.62 | 2.58 | 5.21 | -NA- | -NA- | 13.29 | 5.89 | 6.56 | -6.27 | -6.27 | -6.27 | -6.27 | 16.56 | 14.74 |
| US Retail | JPY | 1,752.32 | 17,960,243.60 | 22.24 | 4.93 | -NA- | 4.70 | 7.08 | -6.67 | -13.87 | -9.21 | -9.21 | -9.21 | -9.21 | 27.11 | 15.87 |
| US Residential | JPY | 3,178.83 | 13,995,910.79 | 17.33 | 3.14 | -NA- | -NA- | 14.24 | 2.35 | 1.04 | -7.20 | -7.20 | -7.20 | -7.20 | 33.58 | 13.71 |
| US Office | JPY | 2,061.78 | 10,265,459.73 | 12.71 | 3.18 | -NA- | -NA- | 12.08 | 0.00 | -3.62 | -6.65 | -6.65 | -6.65 | -6.65 | 34.04 | 15.79 |
| US Healthcare | JPY | 3,197.55 | 9,889,323.00 | 12.24 | 6.23 | -NA- | -NA- | 5.69 | -7.62 | -8.76 | -9.04 | -9.04 | -9.04 | -9.04 | 16.22 | 14.09 |
| US Diversified | JPY | 2,007.66 | 8,659,053.85 | 10.72 | 4.56 | -NA- | 5.72 | 13.59 | 0.87 | -2.82 | -7.53 | -7.53 | -7.53 | -7.53 | 26.13 | 13.98 |
| US Industrial | JPY | 1,597.14 | 6,815,757.14 | 8.44 | 2.91 | -NA- | -NA- | 18.53 | 13.25 | 27.43 | -3.44 | -3.44 | -3.44 | -3.44 | 55.58 | 15.78 |
| US Lodging/Resorts | JPY | 1,599.89 | 6,013,725.39 | 7.45 | 5.79 | -NA- | -NA- | 14.65 | -0.96 | 10.39 | 0.07 | 0.07 | 0.07 | 0.07 | 37.56 | 21.53 |
| US Self Storage | JPY | 4,844.21 | 5,331,669.62 | 6.60 | 4.11 | -NA- | -NA- | 15.19 | 2.10 | -0.90 | -8.69 | -8.69 | -8.69 | -8.69 | 35.54 | 18.49 |
| US Industrial/Office | JPY | 1,825.31 | 1,840,249.40 | 2.28 | 4.83 | -NA- | -NA- | 12.94 | 4.40 | 2.33 | -7.47 | -7.47 | -7.47 | -7.47 | 17.13 | 15.31 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | AUD | 1,368.58 | 521,873.29 | 28.56 | 3.27 | -NA- | 2.13 | 10.28 | 3.61 | 11.76 | 0.87 | 0.87 | 0.87 | 0.87 | 33.41 | 7.83 |
| Developed Retail | AUD | 1,431.22 | 389,548.01 | 21.32 | 4.77 | -NA- | -NA- | 9.46 | -2.32 | -6.50 | -6.26 | -6.26 | -6.26 | -6.26 | 33.89 | 12.00 |
| Developed Residential | AUD | 2,503.80 | 258,765.23 | 14.16 | 3.01 | -NA- | -NA- | 17.74 | 7.45 | 8.32 | -5.17 | -5.17 | -5.17 | -5.17 | 34.79 | 12.28 |
| Developed Office | AUD | 1,719.12 | 228,016.15 | 12.48 | 3.24 | -NA- | -NA- | 12.65 | 3.03 | 1.78 | -2.84 | -2.84 | -2.84 | -2.84 | 33.91 | 9.16 |
| Developed Industrial | AUD | 995.77 | 137,900.01 | 7.55 | 3.25 | -NA- | -NA- | 17.49 | 12.44 | 22.40 | -1.56 | -1.56 | -1.56 | -1.56 | 37.42 | 21.23 |
| Developed Healthcare | AUD | 2,284.46 | 121,611.87 | 6.66 | 6.03 | -NA- | -NA- | 7.57 | -5.82 | -10.28 | -8.79 | -8.79 | -8.79 | -8.79 | 20.17 | 14.49 |
| Developed Lodging/Resorts | AUD | 1,235.21 | 74,592.71 | 4.08 | 5.84 | -NA- | -NA- | 16.43 | 0.60 | 7.12 | 0.06 | 0.06 | 0.06 | 0.06 | 36.96 | 17.09 |
| Developed Self Storage | AUD | 3,605.08 | 64,310.26 | 3.52 | 4.04 | -NA- | 14.83 | 17.56 | 3.94 | -2.20 | -8.40 | -8.40 | -8.40 | -8.40 | 37.21 | 18.04 |
| Developed Industrial/Office | AUD | 1,414.25 | 30,369.24 | 1.66 | 4.90 | -NA- | -NA- | 15.20 | 7.47 | 4.76 | -5.95 | -5.95 | -5.95 | -5.95 | 18.94 | 13.53 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | AUD | 1,340.20 | 302,448.38 | 58.21 | 2.62 | -NA- | -NA- | 7.92 | 3.98 | 15.55 | 4.53 | 4.53 | 4.53 | 4.53 | 16.07 | 8.48 |
| Asia Retail | AUD | 1,740.09 | 98,013.11 | 18.86 | 4.25 | -NA- | -NA- | 12.00 | 5.77 | 7.69 | -2.53 | -2.53 | -2.53 | -2.53 | 18.40 | 9.76 |
| Asia Office | AUD | 1,719.47 | 66,433.93 | 12.79 | 3.54 | -NA- | -NA- | 9.79 | 3.66 | 0.29 | 2.83 | 2.83 | 2.83 | 2.83 | 17.06 | 9.62 |
| Asia Industrial | AUD | 1,008.37 | 38,235.41 | 7.36 | 4.33 | -NA- | -NA- | 12.67 | 8.39 | 14.45 | 0.23 | 0.23 | 0.23 | 0.23 | 17.44 | 10.10 |
| Asia Residential | AUD | 3,458.31 | 9,434.26 | 1.82 | 3.74 | -NA- | -NA- | 13.75 | 4.16 | -1.85 | 5.06 | 5.06 | 5.06 | 5.06 | 21.17 | 12.74 |
| Developed Asia Lodging/Resorts | AUD | 696.21 | 5,000.11 | 0.96 | 7.58 | -NA- | -NA- | 12.62 | 6.46 | 10.76 | 6.54 | 6.54 | 6.54 | 6.54 | 36.88 | 15.79 |
| Developed Asia Industrial/Office | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | AUD | 1,414.28 | 275,046.46 | 66.67 | 2.37 | -NA- | -NA- | 7.54 | 3.65 | 16.25 | 5.54 | 5.54 | 5.54 | 5.54 | 11.81 | 8.94 |
| Asia Ex Australia Offices | AUD | 1,685.66 | 52,858.50 | 12.81 | 3.09 | -NA- | -NA- | 9.71 | 3.46 | 0.27 | 4.23 | 4.23 | 4.23 | 4.23 | 12.40 | 10.26 |
| Asia Ex Australia Retail | AUD | 2,541.24 | 46,200.44 | 11.20 | 3.77 | -NA- | -NA- | 14.82 | 7.08 | 13.95 | -2.86 | -2.86 | -2.86 | -2.86 | 11.05 | 10.43 |
| Asia Ex Australia Industrial | AUD | 2,862.38 | 24,037.87 | 5.83 | 4.92 | -NA- | -NA- | 10.60 | 5.73 | 10.51 | 2.83 | 2.83 | 2.83 | 2.83 | 11.16 | 10.25 |
| Asia Ex Australia Residential | AUD | 3,432.79 | 9,434.26 | 2.29 | 3.74 | -NA- | -NA- | 13.75 | 4.16 | -1.85 | 5.06 | 5.06 | 5.06 | 5.06 | 17.06 | 12.74 |
| Developed Asia ex Australia | AUD | 4,403.42 | 5,000.11 | 1.21 | 7.58 | -NA- | -NA- | -NA- | 6.46 | 10.76 | 6.54 | 6.54 | 6.54 | 6.54 | 15.63 | 15.79 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | AUD | 1,383.02 | 107,347.72 | 31.82 | 3.63 | -NA- | -NA- | 15.61 | 3.72 | 22.29 | 0.13 | 0.13 | 0.13 | 0.13 | 19.63 | 13.74 |
| Developed Europe Residential | AUD | 1,269.73 | 82,142.31 | 24.35 | 2.61 | -NA- | -NA- | 25.06 | 17.56 | 39.11 | -1.78 | -1.78 | -1.78 | -1.78 | 22.14 | 16.58 |
| Developed Europe Retail | AUD | 1,143.58 | 72,673.25 | 21.54 | 4.87 | -NA- | -NA- | 10.18 | -2.56 | 10.19 | -2.36 | -2.36 | -2.36 | -2.36 | 20.35 | 15.17 |
| Developed Europe Office | AUD | 2,091.24 | 39,851.88 | 11.81 | 2.81 | -NA- | -NA- | 16.70 | 9.42 | 37.88 | 0.61 | 0.61 | 0.61 | 0.61 | 18.21 | 12.79 |
| Developed Europe Industrial | AUD | 780.74 | 17,683.19 | 5.24 | 2.06 | -NA- | -NA- | 26.40 | 14.21 | 37.19 | 1.75 | 1.75 | 1.75 | 1.75 | 19.30 | 14.04 |
| Developed Europe Healthcare | AUD | 1,144.97 | 6,717.32 | 1.99 | 3.87 | -NA- | -NA- | 11.32 | 6.79 | 20.73 | -0.63 | -0.63 | -0.63 | -0.63 | 19.00 | 13.14 |
| Developed Europe Industrial/Office | AUD | 974.39 | 5,375.28 | 1.59 | 3.48 | -NA- | -NA- | -NA- | -NA- | 21.93 | -2.99 | -2.99 | -2.99 | -2.99 | 14.06 | 14.06 |
| Developed Europe Self Storage | AUD | 2,962.04 | 3,989.24 | 1.18 | 2.97 | -NA- | -NA- | 31.62 | 16.92 | 42.34 | 1.34 | 1.34 | 1.34 | 1.34 | 22.52 | 15.90 |
| Developed Europe Lodging/Resorts | AUD | 992.53 | 1,555.00 | 0.46 | 2.77 | -NA- | -NA- | -NA- | -NA- | 13.77 | -5.98 | -5.98 | -5.98 | -5.98 | 18.15 | 18.15 |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | AUD | 1,317.74 | 73,647.47 | 38.18 | 2.62 | -NA- | 8.26 | 24.55 | 17.86 | 40.41 | -2.01 | -2.01 | -2.01 | -2.01 | 28.02 | 17.53 |
| Eurozone Retail | AUD | 1,803.47 | 56,419.45 | 29.25 | 5.01 | -NA- | 3.23 | 11.70 | 0.30 | 12.59 | -0.59 | -0.59 | -0.59 | -0.59 | 19.69 | 16.29 |
| Eurozone Diversified | AUD | 1,878.15 | 29,838.22 | 15.47 | 3.79 | -NA- | 5.34 | 17.84 | 13.82 | 35.83 | 1.29 | 1.29 | 1.29 | 1.29 | 18.47 | 14.22 |
| Eurozone Office | AUD | 1,424.29 | 26,911.98 | 13.95 | 3.06 | -NA- | 4.04 | 10.64 | 9.38 | 43.45 | 1.64 | 1.64 | 1.64 | 1.64 | 21.98 | 23.11 |
| Eurozone Industrial | AUD | 2,252.20 | 2,558.21 | 1.33 | 4.27 | -NA- | 9.72 | 27.85 | 22.09 | 34.78 | 6.93 | 6.93 | 6.93 | 6.93 | 25.23 | 14.35 |
| Eurozone Industrial/Office Mixed | AUD | 1,247.81 | 2,033.35 | 1.05 | 2.26 | -NA- | -NA- | -NA- | -NA- | 35.12 | -2.44 | -2.44 | -2.44 | -2.44 | 16.97 | 16.97 |
| UK Diversified | AUD | 826.94 | 40,291.21 | 41.68 | 3.82 | -NA- | -0.93 | 12.81 | -4.12 | 19.45 | 0.13 | 0.13 | 0.13 | 0.13 | 37.65 | 18.57 |
| UK Retail | AUD | 541.43 | 16,253.80 | 16.82 | 4.41 | -NA- | -NA- | 5.44 | -11.00 | 2.57 | -8.05 | -8.05 | -8.05 | -8.05 | 37.40 | 18.14 |
| UK Industrial | AUD | 600.77 | 14,737.52 | 15.25 | 1.68 | -NA- | -NA- | 26.17 | 12.93 | 37.71 | 0.85 | 0.85 | 0.85 | 0.85 | 36.27 | 15.10 |
| UK Residential | AUD | 797.85 | 7,805.39 | 8.08 | 2.78 | -NA- | -NA- | 23.85 | 12.09 | 28.84 | 0.23 | 0.23 | 0.23 | 0.23 | 44.90 | 15.38 |
| UK Office | AUD | 1,538.52 | 7,321.41 | 7.57 | 2.00 | -NA- | -NA- | 15.05 | -1.25 | 35.52 | -1.79 | -1.79 | -1.79 | -1.79 | 39.99 | 26.07 |
| UK Healthcare | AUD | 1,160.99 | 4,574.08 | 4.73 | 4.52 | -NA- | -NA- | 11.63 | 7.29 | 22.42 | -0.29 | -0.29 | -0.29 | -0.29 | 19.00 | 13.16 |
| UK Self Storage | AUD | 2,962.04 | 3,989.24 | 4.13 | 2.97 | -NA- | 12.48 | 31.62 | 16.92 | 42.34 | 1.34 | 1.34 | 1.34 | 1.34 | 45.29 | 15.90 |
| Developed Industrial/Office UNITED | AUD | 1,064.72 | 1,688.31 | 1.75 | 4.83 | -NA- | -NA- | -NA- | -NA- | 16.06 | -1.00 | -1.00 | -1.00 | -1.00 | 14.52 | 14.52 |
| North America Retail | AUD | 1,372.49 | 218,861.64 | 22.61 | 4.98 | -NA- | -NA- | 8.37 | -5.19 | -15.77 | -9.02 | -9.02 | -9.02 | -9.02 | 20.22 | 14.83 |
| North America Residential | AUD | 2,457.54 | 167,188.66 | 17.27 | 3.17 | -NA- | -NA- | 15.39 | 3.77 | -1.57 | -7.26 | -7.26 | -7.26 | -7.26 | 18.73 | 13.03 |
| North America Office | AUD | 1,537.55 | 121,730.34 | 12.57 | 3.21 | -NA- | -NA- | 13.43 | 1.26 | -5.64 | -6.71 | -6.71 | -6.71 | -6.71 | 17.82 | 12.83 |
| North America Healthcare | AUD | 2,309.13 | 114,894.55 | 11.87 | 6.16 | -NA- | -NA- | 7.36 | -6.18 | -11.39 | -9.22 | -9.22 | -9.22 | -9.22 | 15.89 | 14.84 |
| North America Diversified | AUD | 1,602.59 | 110,073.43 | 11.37 | 4.74 | -NA- | -NA- | 12.37 | 1.77 | -5.36 | -7.27 | -7.27 | -7.27 | -7.27 | 17.85 | 11.51 |
| North America Industrial | AUD | 1,181.59 | 81,981.41 | 8.47 | 3.01 | -NA- | -NA- | 19.84 | 14.65 | 23.74 | -3.05 | -3.05 | -3.05 | -3.05 | 52.21 | 15.41 |
| North America Lodging/Resorts | AUD | 1,246.89 | 68,037.60 | 7.03 | 5.79 | -NA- | -NA- | 16.39 | 0.30 | 6.74 | -0.24 | -0.24 | -0.24 | -0.24 | 22.14 | 18.16 |
| North America Self Storage | AUD | 3,670.77 | 60,321.01 | 6.23 | 4.11 | -NA- | -NA- | 16.91 | 3.27 | -4.18 | -8.98 | -8.98 | -8.98 | -8.98 | 23.42 | 18.49 |
| North America Industrial | AUD | 1,400.63 | 24,993.96 | 2.58 | 5.21 | -NA- | -NA- | 14.98 | 7.11 | 3.03 | -6.56 | -6.56 | -6.56 | -6.56 | 15.14 | 14.76 |
| US Retail | AUD | 1,327.84 | 203,197.16 | 22.24 | 4.93 | -NA- | 4.57 | 8.68 | -5.59 | -16.73 | -9.49 | -9.49 | -9.49 | -9.49 | 23.89 | 15.44 |
| US Residential | AUD | 2,408.80 | 158,345.81 | 17.33 | 3.14 | -NA- | -NA- | 15.95 | 3.53 | -2.31 | -7.50 | -7.50 | -7.50 | -7.50 | 33.28 | 13.51 |
| US Office | AUD | 1,562.34 | 116,140.53 | 12.71 | 3.18 | -NA- | -NA- | 13.75 | 1.16 | -6.82 | -6.95 | -6.95 | -6.95 | -6.95 | 32.77 | 13.24 |
| US Healthcare | AUD | 2,422.99 | 111,885.03 | 12.24 | 6.23 | -NA- | -NA- | 7.27 | -6.56 | -11.78 | -9.33 | -9.33 | -9.33 | -9.33 | 16.18 | 15.08 |
| US Diversified | AUD | 1,521.33 | 97,966.11 | 10.72 | 4.56 | -NA- | 5.59 | 15.29 | 2.03 | -6.04 | -7.83 | -7.83 | -7.83 | -7.83 | 22.54 | 12.47 |
| US Industrial | AUD | 1,210.25 | 77,111.56 | 8.44 | 2.91 | -NA- | -NA- | 20.30 | 14.55 | 23.21 | -3.75 | -3.75 | -3.75 | -3.75 | 63.00 | 16.13 |
| US Lodging/Resorts | AUD | 1,212.34 | 68,037.60 | 7.45 | 5.79 | -NA- | -NA- | 16.36 | 0.18 | 6.74 | -0.24 | -0.24 | -0.24 | -0.24 | 37.43 | 18.19 |
| US Self Storage | AUD | 3,670.77 | 60,321.01 | 6.60 | 4.11 | -NA- | -NA- | 16.91 | 3.27 | -4.18 | -8.98 | -8.98 | -8.98 | -8.98 | 38.03 | 18.49 |
| US Industrial/Office | AUD | 1,383.16 | 20,820.07 | 2.28 | 4.83 | -NA- | -NA- | 14.62 | 5.60 | -1.06 | -7.76 | -7.76 | -7.76 | -7.76 | 15.89 | 15.45 |

## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | EUR | 1,076.26 | 339,222.88 | 28.56 | 0.00 | -NA- | 0.23 | 3.27 | -1.75 | -0.10 | 0.55 | 0.55 | 0.55 | 0.55 | 15.87 | 8.17 |
| Developed Retail | EUR | 984.21 | 253,210.11 | 21.32 | 0.00 | -NA- | -NA- | 1.58 | -8.11 | -17.39 | -6.59 | -6.59 | -6.59 | -6.59 | 13.20 | 12.22 |
| Developed Residential | EUR | 1,959.19 | 168,199.99 | 14.16 | 0.00 | -NA- | 8.33 | 10.53 | 2.46 | -2.75 | -5.50 | -5.50 | -5.50 | -5.50 | 16.73 | 11.00 |
| Developed Office | EUR | 1,288.09 | 148,212.78 | 12.48 | 0.00 | -NA- | 3.09 | 5.53 | -2.09 | -8.76 | -3.19 | -3.19 | -3.19 | -3.19 | 14.79 | 10.23 |
| Developed Industrial | EUR | 678.43 | 89,636.39 | 7.55 | 0.00 | -NA- | -2.62 | 9.47 | 6.11 | 9.30 | -1.89 | -1.89 | -1.89 | -1.89 | 25.74 | 10.68 |
| Developed Healthcare | EUR | 1,365.94 | 79,048.94 | 6.66 | 0.00 | -NA- | 3.69 | -1.10 | -12.34 | -21.31 | -9.24 | -9.24 | -9.24 | -9.24 | 21.08 | 14.29 |
| Developed Lodging/Resorts | EUR | 906.97 | 48,486.01 | 4.08 | 0.00 | -NA- | 1.99 | 7.82 | -6.22 | -5.89 | -0.35 | -0.35 | -0.35 | -0.35 | 31.30 | 17.96 |
| Developed Self Storage | EUR | 2,841.42 | 41,802.31 | 3.52 | 0.00 | -NA- | 12.85 | 9.90 | -1.58 | -12.97 | -8.67 | -8.67 | -8.67 | -8.67 | 20.34 | 17.03 |
| Developed Industrial/Office | EUR | 857.37 | 19,740.31 | 1.66 | 0.00 | -NA- | 3.60 | 6.12 | 0.49 | -7.34 | -6.34 | -6.34 | -6.34 | -6.34 | 23.27 | 12.85 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | EUR | 1,130.40 | 196,594.48 | 58.21 | 0.00 | -NA- | -0.09 | 1.61 | -0.93 | 3.74 | 4.27 | 4.27 | 4.27 | 4.27 | 18.25 | 9.49 |
| Asia Retail | EUR | 1,093.63 | 63,709.51 | 18.86 | 0.00 | -NA- | 2.47 | 3.42 | -0.83 | -4.78 | -2.85 | -2.85 | -2.85 | -2.85 | 14.49 | 10.14 |
| Asia Office | EUR | 1,257.41 | 43,182.72 | 12.79 | 0.00 | -NA- | 2.23 | 2.67 | -1.77 | -10.51 | 2.37 | 2.37 | 2.37 | 2.37 | 14.84 | 9.13 |
| Asia Industrial | EUR | 606.85 | 24,853.40 | 7.36 | 0.00 | -NA- | -3.94 | 4.70 | 1.82 | 1.50 | -0.37 | -0.37 | -0.37 | -0.37 | 24.77 | 9.85 |
| Asia Residential | EUR | 2,864.86 | 6,132.37 | 1.82 | 0.00 | -NA- | 4.75 | 5.70 | -1.81 | -12.56 | 4.04 | 4.04 | 4.04 | 4.04 | 26.27 | 11.59 |
| Developed Asia Lodging/Resorts | EUR | 580.81 | 3,250.12 | 0.96 | 0.00 | -NA- | -NA- | 3.57 | -0.24 | -1.79 | 6.32 | 6.32 | 6.32 | 6.32 | 36.84 | 15.17 |
| Developed Asia Industrial/Office | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | EUR | 1,269.52 | 178,782.96 | 66.67 | 0.00 | -NA- | -NA- | 1.58 | -0.98 | 4.61 | 5.27 | 5.27 | 5.27 | 5.27 | 17.64 | 9.94 |
| Asia Ex Australia Offices | EUR | 1,296.34 | 34,358.56 | 12.81 | 0.00 | -NA- | -NA- | 2.84 | -1.72 | -10.23 | 3.70 | 3.70 | 3.70 | 3.70 | 12.92 | 9.65 |
| Asia Ex Australia Retail | EUR | 1,842.55 | 30,030.75 | 11.20 | 0.00 | -NA- | -NA- | 6.73 | 0.81 | 1.30 | -3.30 | -3.30 | -3.30 | -3.30 | 12.11 | 10.14 |
| Asia Ex Australia Industrial | EUR | 1,755.17 | 15,624.86 | 5.83 | 0.00 | -NA- | -NA- | 2.59 | -1.10 | -2.62 | 1.99 | 1.99 | 1.99 | 1.99 | 11.58 | 10.05 |
| Asia Ex Australia Residential | EUR | 2,845.77 | 6,132.37 | 2.29 | 0.00 | -NA- | -NA- | 5.70 | -1.81 | -12.56 | 4.04 | 4.04 | 4.04 | 4.04 | 18.59 | 11.59 |
| Developed Asia ex Australia | EUR | 4,269.98 | 3,250.12 | 1.21 | 0.00 | -NA- | -NA- | -NA- | -0.24 | -1.79 | 6.32 | 6.32 | 6.32 | 6.32 | 15.02 | 15.17 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | EUR | 988.78 | 69,777.09 | 31.82 | 0.00 | -NA- | 0.28 | 7.88 | -1.74 | 9.20 | -0.27 | -0.27 | -0.27 | -0.27 | 16.70 | 11.16 |
| Developed Europe Residential | EUR | 1,129.38 | 53,393.32 | 24.35 | 0.00 | -NA- | 6.64 | 18.27 | 12.25 | 25.10 | -1.98 | -1.98 | -1.98 | -1.98 | 26.26 | 13.04 |
| Developed Europe Retail | EUR | 814.04 | 47,238.34 | 21.54 | 0.00 | -NA- | -2.85 | 2.16 | -8.27 | -2.65 | -2.62 | -2.62 | -2.62 | -2.62 | 17.40 | 11.55 |
| Developed Europe Office | EUR | 1,601.05 | 25,904.12 | 11.81 | 0.00 | -NA- | 5.29 | 9.27 | 3.98 | 23.00 | 0.33 | 0.33 | 0.33 | 0.33 | 14.65 | 10.43 |
| Developed Europe Industrial | EUR | 536.27 | 11,494.25 | 5.24 | 0.00 | -NA- | -3.86 | 17.06 | 7.71 | 22.31 | 1.54 | 1.54 | 1.54 | 1.54 | 27.49 | 12.29 |
| Developed Europe Healthcare | EUR | 718.99 | 4,366.32 | 1.99 | 0.00 | -NA- | -1.23 | 1.63 | -0.68 | 6.60 | -1.03 | -1.03 | -1.03 | -1.03 | 18.41 | 12.29 |
| Developed Europe Industrial/Office | EUR | 960.40 | 3,493.98 | 1.59 | 0.00 | -NA- | -NA- | -NA- | -NA- | 8.28 | -3.19 | -3.19 | -3.19 | -3.19 | 10.02 | 10.02 |
| Developed Europe Self Storage | EUR | 2,533.91 | 2,593.05 | 1.18 | 0.00 | -NA- | 7.14 | 23.08 | 10.86 | 27.31 | 1.13 | 1.13 | 1.13 | 1.13 | 25.19 | 14.65 |
| Developed Europe Lodging/Resorts | EUR | 793.68 | 1,010.77 | 0.46 | 0.00 | -NA- | -1.77 | -NA- | -NA- | 2.14 | -6.18 | -6.18 | -6.18 | -6.18 | 19.71 | 16.76 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | EUR | 1,166.47 | 47,871.59 | 38.18 | 0.00 | -NA- | 7.30 | 17.73 | 12.48 | 26.23 | -2.21 | -2.21 | -2.21 | -2.21 | 25.90 | 13.93 |
| Eurozone Retail | EUR | 1,195.12 | 36,673.21 | 29.25 | 0.00 | -NA- | -0.21 | 3.21 | -5.80 | -0.74 | -0.88 | -0.88 | -0.88 | -0.88 | 17.91 | 12.08 |
| Eurozone Diversified | EUR | 1,276.03 | 19,395.14 | 15.47 | 0.00 | -NA- | 1.90 | 9.17 | 7.39 | 21.15 | 1.08 | 1.08 | 1.08 | 1.08 | 16.93 | 10.59 |
| Eurozone Office | EUR | 934.16 | 17,493.06 | 13.95 | 0.00 | -NA- | -0.73 | 6.30 | 5.93 | 27.89 | 1.38 | 1.38 | 1.38 | 1.38 | 16.39 | 10.17 |
| Eurozone Industrial | EUR | 1,364.34 | 1,662.86 | 1.33 | 0.00 | -NA- | 5.67 | 17.07 | 13.89 | 18.69 | 6.71 | 6.71 | 6.71 | 6.71 | 23.19 | 12.33 |
| Eurozone Industrial/Office Mixed | EUR | 1,256.04 | 1,321.70 | 1.05 | 0.00 | -NA- | -NA- | -NA- | -NA- | 21.15 | -2.64 | -2.64 | -2.64 | -2.64 | 13.60 | 13.60 |
| UK Diversified | EUR | 604.76 | 26,189.69 | 41.68 | 0.00 | -NA- | -3.43 | 5.45 | -9.15 | 6.35 | -0.51 | -0.51 | -0.51 | -0.51 | 21.37 | 17.43 |
| UK Retail | EUR | 436.48 | 10,565.13 | 16.82 | 0.00 | -NA- | -7.67 | -1.23 | -15.64 | -8.80 | -8.24 | -8.24 | -8.24 | -8.24 | 22.52 | 17.51 |
| UK Industrial | EUR | 418.00 | 9,579.54 | 15.25 | 0.00 | -NA- | -6.08 | 17.01 | 6.64 | 22.95 | 0.65 | 0.65 | 0.65 | 0.65 | 30.73 | 13.60 |
| UK Residential | EUR | 749.26 | 5,073.58 | 8.08 | 0.00 | -NA- | 1.09 | 17.58 | 7.19 | 16.08 | 0.02 | 0.02 | 0.02 | 0.02 | 39.98 | 13.93 |
| UK Office | EUR | 1,429.11 | 4,758.99 | 7.57 | 0.00 | -NA- | 5.36 | 9.50 | -4.85 | 22.74 | -2.24 | -2.24 | -2.24 | -2.24 | 25.75 | 25.31 |
| UK Healthcare | EUR | 728.38 | 2,973.20 | 4.73 | 0.00 | -NA- | -1.10 | 1.90 | -0.25 | 7.99 | -0.78 | -0.78 | -0.78 | -0.78 | 18.42 | 12.32 |
| UK Self Storage | EUR | 2,533.91 | 2,593.05 | 4.13 | 0.00 | -NA- | 7.14 | 23.08 | 10.86 | 27.31 | 1.13 | 1.13 | 1.13 | 1.13 | 25.44 | 14.65 |
| Developed Industrial/Office UNITED | EUR | 634.86 | 1,097.42 | 1.75 | 0.00 | -NA- | -NA- | -NA- | -NA- | 1.10 | -1.21 | -1.21 | -1.21 | -1.21 | 12.53 | 12.53 |
| North America Retail | EUR | 972.02 | 142,262.27 | 22.61 | 0.00 | -NA- | 2.09 | 0.78 | -10.74 | -25.63 | -9.38 | -9.38 | -9.38 | -9.38 | 23.96 | 15.87 |
| North America Residential | EUR | 1,830.16 | 108,674.30 | 17.27 | 0.00 | -NA- | 8.26 | 8.22 | -1.05 | -11.69 | -7.61 | -7.61 | -7.61 | -7.61 | 19.05 | 12.67 |
| North America Office | EUR | 1,156.15 | 79,125.95 | 12.57 | 0.00 | -NA- | 2.77 | 6.36 | -3.66 | -15.15 | -7.02 | -7.02 | -7.02 | -7.02 | 22.04 | 14.71 |
| North America Healthcare | EUR | 1,377.14 | 74,682.61 | 11.87 | 0.00 | -NA- | -NA- | -1.29 | -12.68 | -22.31 | -9.68 | -9.68 | -9.68 | -9.68 | 21.37 | 14.65 |
| North America Diversified | EUR | 1,098.03 | 71,548.84 | 11.37 | 0.00 | -NA- | 2.63 | 3.86 | -4.57 | -16.25 | -7.67 | -7.67 | -7.67 | -7.67 | 20.88 | 13.19 |
| North America Industrial | EUR | 844.91 | 53,288.74 | 8.47 | 0.00 | -NA- | 3.45 | 11.89 | 8.44 | 10.85 | -3.29 | -3.29 | -3.29 | -3.29 | 52.52 | 14.36 |
| North America Lodging/Resorts | EUR | 913.68 | 44,225.12 | 7.03 | 0.00 | -NA- | 2.16 | 7.75 | -6.60 | -6.34 | -0.67 | -0.67 | -0.67 | -0.67 | 31.33 | 19.14 |
| North America Self Storage | EUR | 2,880.86 | 39,209.26 | 6.23 | 0.00 | -NA- | 13.20 | 9.28 | -2.23 | -14.76 | -9.25 | -9.25 | -9.25 | -9.25 | 20.90 | 17.52 |
| North America Industrial | EUR | 848.61 | 16,246.32 | 2.58 | 0.00 | -NA- | -NA- | 5.90 | -0.02 | -9.04 | -7.00 | -7.00 | -7.00 | -7.00 | 15.31 | 14.40 |
| US Retail | EUR | 962.40 | 132,080.19 | 22.24 | 0.00 | -NA- | 2.09 | 1.17 | -11.05 | -26.43 | -9.83 | -9.83 | -9.83 | -9.83 | 25.16 | 16.42 |
| US Residential | EUR | 1,810.61 | 102,926.37 | 17.33 | 0.00 | -NA- | 8.39 | 8.83 | -1.20 | -12.28 | -7.84 | -7.84 | -7.84 | -7.84 | 19.97 | 13.16 |
| US Office | EUR | 1,181.44 | 75,492.51 | 12.71 | 0.00 | -NA- | 2.91 | 6.78 | -3.64 | -16.14 | -7.24 | -7.24 | -7.24 | -7.24 | 22.66 | 15.17 |
| US Healthcare | EUR | 1,457.96 | 72,726.39 | 12.24 | 0.00 | -NA- | 3.88 | -1.38 | -13.05 | -22.68 | -9.78 | -9.78 | -9.78 | -9.78 | 21.21 | 14.86 |
| US Diversified | EUR | 1,106.38 | 63,678.95 | 10.72 | 0.00 | -NA- | 3.11 | 6.93 | -4.05 | -16.67 | -8.19 | -8.19 | -8.19 | -8.19 | 23.89 | 13.92 |
| US Industrial | EUR | 874.35 | 50,123.29 | 8.44 | 0.00 | -NA- | -0.30 | 12.49 | 8.48 | 10.48 | -3.97 | -3.97 | -3.97 | -3.97 | 57.04 | 15.05 |
| US Lodging/Resorts | EUR | 901.51 | 44,225.12 | 7.45 | 0.00 | -NA- | 2.26 | 7.74 | -6.70 | -6.34 | -0.67 | -0.67 | -0.67 | -0.67 | 32.09 | 19.17 |
| US Self Storage | EUR | 2,880.86 | 39,209.26 | 6.60 | 0.00 | -NA- | 13.20 | 9.28 | -2.23 | -14.76 | -9.25 | -9.25 | -9.25 | -9.25 | 20.77 | 17.52 |
| US Industrial/Office | EUR | 848.92 | 13,533.25 | 2.28 | 0.00 | -NA- | -NA- | 5.83 | -1.16 | -12.28 | -8.13 | -8.13 | -8.13 | -8.13 | 16.20 | 15.05 |

## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | USD | 1,136.66 | 422,586.90 | 28.56 | 0.00 | -NA- | -1.49 | 1.51 | 1.55 | 15.16 | 4.31 | 4.31 | 4.31 | 4.31 | 19.59 | 9.37 |
| Developed Retail | USD | 1,039.45 | 315,436.50 | 21.32 | 0.00 | -NA- | -NA- | -0.15 | -5.03 | -4.77 | -3.09 | -3.09 | -3.09 | -3.09 | 12.91 | 11.56 |
| Developed Residential | USD | 2,069.14 | 209,535.14 | 14.16 | 0.00 | -NA- | 6.47 | 8.65 | 5.89 | 12.10 | -1.97 | -1.97 | -1.97 | -1.97 | 18.12 | 10.36 |
| Developed Office | USD | 1,360.38 | 184,636.08 | 12.48 | 0.00 | -NA- | 1.32 | 3.73 | 1.19 | 5.18 | 0.43 | 0.43 | 0.43 | 0.43 | 17.06 | 9.31 |
| Developed Industrial | USD | 716.50 | 111,664.53 | 7.55 | 0.00 | -NA- | -4.29 | 7.61 | 9.67 | 25.99 | 1.78 | 1.78 | 1.78 | 1.78 | 28.68 | 10.62 |
| Developed Healthcare | USD | 1,442.60 | 98,475.21 | 6.66 | 0.00 | -NA- | 1.91 | -2.78 | -9.40 | -9.29 | -5.84 | -5.84 | -5.84 | -5.84 | 21.96 | 13.95 |
| Developed Lodging/Resorts | USD | 957.87 | 60,401.45 | 4.08 | 0.00 | -NA- | 0.24 | 5.99 | -3.07 | 8.48 | 3.38 | 3.38 | 3.38 | 3.38 | 32.54 | 15.54 |
| Developed Self Storage | USD | 3,000.89 | 52,075.23 | 3.52 | 0.00 | -NA- | 10.92 | 8.03 | 1.72 | 0.32 | -5.25 | -5.25 | -5.25 | -5.25 | 20.71 | 15.14 |
| Developed Industrial/Office | USD | 905.49 | 24,591.49 | 1.66 | 0.00 | -NA- | 1.83 | 4.31 | 3.86 | 6.81 | -2.84 | -2.84 | -2.84 | -2.84 | 24.45 | 11.58 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | USD | 1,193.84 | 244,907.57 | 58.21 | 0.00 | -NA- | -1.80 | -0.12 | 2.39 | 19.58 | 8.18 | 8.18 | 8.18 | 8.18 | 21.81 | 11.21 |
| Asia Retail | USD | 1,155.00 | 79,366.12 | 18.86 | 0.00 | -NA- | 0.71 | 1.66 | 2.49 | 9.76 | 0.79 | 0.79 | 0.79 | 0.79 | 16.05 | 10.94 |
| Asia Office | USD | 1,327.97 | 53,794.87 | 12.79 | 0.00 | -NA- | 0.48 | 0.92 | 1.52 | 3.16 | 6.21 | 6.21 | 6.21 | 6.21 | 17.50 | 11.12 |
| Asia Industrial | USD | 640.91 | 30,961.12 | 7.36 | 0.00 | -NA- | -5.58 | 2.92 | 5.23 | 17.00 | 3.36 | 3.36 | 3.36 | 3.36 | 26.54 | 11.35 |
| Asia Residential | USD | 3,025.64 | 7,639.40 | 1.82 | 0.00 | -NA- | 2.96 | 3.91 | 1.48 | 0.79 | 7.93 | 7.93 | 7.93 | 7.93 | 28.39 | 13.49 |
| Developed Asia Lodging/Resorts | USD | 552.77 | 4,048.84 | 0.96 | 0.00 | -NA- | -NA- | 1.80 | 3.10 | 13.21 | 10.30 | 10.30 | 10.30 | 10.30 | 36.92 | 15.81 |
| Developed Asia Industrial/Office | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | USD | 1,340.77 | 222,718.87 | 66.67 | 0.00 | -NA- | -NA- | -0.15 | 2.33 | 20.58 | 9.21 | 9.21 | 9.21 | 9.21 | 20.69 | 11.83 |
| Asia Ex Australia Offices | USD | 1,369.10 | 42,802.17 | 12.81 | 0.00 | -NA- | -NA- | 1.09 | 1.57 | 3.48 | 7.59 | 7.59 | 7.59 | 7.59 | 14.21 | 11.81 |
| Asia Ex Australia Retail | USD | 1,945.96 | 37,410.81 | 11.20 | 0.00 | -NA- | -NA- | 4.91 | 4.19 | 16.77 | 0.32 | 0.32 | 0.32 | 0.32 | 34.19 | 12.06 |
| Asia Ex Australia Industrial | USD | 1,870.06 | 19,464.67 | 5.83 | 0.00 | -NA- | -NA- | 0.85 | 2.22 | 12.25 | 5.81 | 5.81 | 5.81 | 5.81 | 13.94 | 12.08 |
| Asia Ex Australia Residential | USD | 3,005.48 | 7,639.40 | 2.29 | 0.00 | -NA- | -NA- | 3.91 | 1.48 | 0.79 | 7.93 | 7.93 | 7.93 | 7.93 | 19.75 | 13.49 |
| Developed Asia ex Australia | USD | 3,817.95 | 4,048.84 | 1.21 | 0.00 | -NA- | -NA- | -NA- | 3.10 | 13.21 | 10.30 | 10.30 | 10.30 | 10.30 | 15.13 | 15.81 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | USD | 1,044.27 | 86,924.81 | 31.82 | 0.00 | -NA- | -1.44 | 6.04 | 1.55 | 25.88 | 3.47 | 3.47 | 3.47 | 3.47 | 20.57 | 12.29 |
| Developed Europe Residential | USD | 1,192.76 | 66,514.73 | 24.35 | 0.00 | -NA- | 4.82 | 16.26 | 16.01 | 44.21 | 1.69 | 1.69 | 1.69 | 1.69 | 30.41 | 15.36 |
| Developed Europe Retail | USD | 859.73 | 58,847.16 | 21.54 | 0.00 | -NA- | -4.51 | 0.42 | -5.20 | 12.21 | 1.02 | 1.02 | 1.02 | 1.02 | 21.13 | 12.95 |
| Developed Europe Office | USD | 1,690.90 | 32,270.06 | 11.81 | 0.00 | -NA- | 3.49 | 7.41 | 7.46 | 41.79 | 4.09 | 4.09 | 4.09 | 4.09 | 18.72 | 12.29 |
| Developed Europe Industrial | USD | 566.36 | 14,318.96 | 5.24 | 0.00 | -NA- | -5.50 | 15.06 | 11.32 | 40.99 | 5.34 | 5.34 | 5.34 | 5.34 | 30.47 | 13.24 |
| Developed Europe Healthcare | USD | 759.34 | 5,439.35 | 1.99 | 0.00 | -NA- | -2.92 | -0.10 | 2.65 | 22.88 | 2.68 | 2.68 | 2.68 | 2.68 | 17.35 | 10.59 |
| Developed Europe Industrial/Office | USD | 1,108.36 | 4,352.63 | 1.59 | 0.00 | -NA- | -NA- | -NA- | -NA- | 24.81 | 0.43 | 0.43 | 0.43 | 0.43 | 11.78 | 11.78 |
| Developed Europe Self Storage | USD | 2,676.11 | 3,230.29 | 1.18 | 0.00 | -NA- | 5.31 | 20.99 | 14.57 | 46.75 | 4.91 | 4.91 | 4.91 | 4.91 | 27.83 | 15.10 |
| Developed Europe Lodging/Resorts | USD | 1,158.42 | 1,259.16 | 0.46 | 0.00 | -NA- | -0.28 | -NA- | -NA- | 17.74 | -2.67 | -2.67 | -2.67 | -2.67 | 20.62 | 18.07 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | USD | 1,231.94 | 59,636.04 | 38.18 | 0.00 | -NA- | 5.46 | 15.73 | 16.25 | 45.51 | 1.45 | 1.45 | 1.45 | 1.45 | 30.05 | 16.36 |
| Eurozone Retail | USD | 1,262.20 | 45,685.65 | 29.25 | 0.00 | -NA- | -1.92 | 1.46 | -2.65 | 14.42 | 2.84 | 2.84 | 2.84 | 2.84 | 22.39 | 14.22 |
| Eurozone Diversified | USD | 1,347.65 | 24,161.50 | 15.47 | 0.00 | -NA- | 0.16 | 7.31 | 10.99 | 39.65 | 4.87 | 4.87 | 4.87 | 4.87 | 22.46 | 13.59 |
| Eurozone Office | USD | 986.59 | 21,791.97 | 13.95 | 0.00 | -NA- | -2.43 | 4.49 | 9.48 | 47.42 | 5.18 | 5.18 | 5.18 | 5.18 | 21.05 | 13.13 |
| Eurozone Industrial | USD | 1,440.91 | 2,071.51 | 1.33 | 0.00 | -NA- | 3.86 | 15.08 | 17.71 | 36.82 | 10.71 | 10.71 | 10.71 | 10.71 | 27.93 | 15.62 |
| Eurozone Industrial/Office Mixed | USD | 1,449.55 | 1,646.51 | 1.05 | 0.00 | -NA- | -NA- | -NA- | -NA- | 39.66 | 1.00 | 1.00 | 1.00 | 1.00 | 15.91 | 15.91 |
| UK Diversified | USD | 638.70 | 32,625.81 | 41.68 | 0.00 | -NA- | -5.09 | 3.65 | -6.10 | 22.59 | 3.21 | 3.21 | 3.21 | 3.21 | 22.75 | 16.66 |
| UK Retail | USD | 460.98 | 13,161.51 | 16.82 | 0.00 | -NA- | -9.25 | -2.91 | -12.81 | 5.12 | -4.80 | -4.80 | -4.80 | -4.80 | 24.23 | 16.39 |
| UK Industrial | USD | 441.46 | 11,933.71 | 15.25 | 0.00 | -NA- | -7.69 | 15.02 | 10.22 | 41.73 | 4.41 | 4.41 | 4.41 | 4.41 | 33.36 | 14.07 |
| UK Residential | USD | 791.31 | 6,320.42 | 8.08 | 0.00 | -NA- | -0.64 | 15.57 | 10.78 | 33.81 | 3.76 | 3.76 | 3.76 | 3.76 | 42.70 | 13.24 |
| UK Office | USD | 1,509.31 | 5,928.51 | 7.57 | 0.00 | -NA- | 3.56 | 7.64 | -1.66 | 41.48 | 1.42 | 1.42 | 1.42 | 1.42 | 27.40 | 24.38 |
| UK Healthcare | USD | 769.26 | 3,703.86 | 4.73 | 0.00 | -NA- | -2.80 | 0.16 | 3.10 | 24.48 | 2.93 | 2.93 | 2.93 | 2.93 | 17.37 | 10.67 |
| UK Self Storage | USD | 2,676.11 | 3,230.29 | 4.13 | 0.00 | -NA- | 5.31 | 20.99 | 14.57 | 46.75 | 4.91 | 4.91 | 4.91 | 4.91 | 28.19 | 15.10 |
| Developed Industrial/Office UNITED | USD | 670.49 | 1,367.11 | 1.75 | 0.00 | -NA- | -NA- | -NA- | -NA- | 16.54 | 2.49 | 2.49 | 2.49 | 2.49 | 11.86 | 11.86 |
| North America Retail | USD | 1,026.58 | 177,223.22 | 22.61 | 0.00 | -NA- | 0.34 | -0.94 | -7.75 | -14.27 | -5.98 | -5.98 | -5.98 | -5.98 | 24.75 | 14.51 |
| North America Residential | USD | 1,932.88 | 135,381.01 | 17.27 | 0.00 | -NA- | 6.40 | 6.38 | 2.27 | 1.80 | -4.15 | -4.15 | -4.15 | -4.15 | 18.99 | 10.81 |
| North America Office | USD | 1,221.03 | 98,571.15 | 12.57 | 0.00 | -NA- | 1.01 | 4.55 | -0.44 | -2.19 | -3.54 | -3.54 | -3.54 | -3.54 | 22.70 | 12.54 |
| North America Healthcare | USD | 1,454.43 | 93,035.86 | 11.87 | 0.00 | -NA- | -NA- | -2.97 | -9.75 | -10.45 | -6.29 | -6.29 | -6.29 | -6.29 | 22.24 | 14.33 |
| North America Diversified | USD | 1,159.65 | 89,131.96 | 11.37 | 0.00 | -NA- | 0.88 | 2.09 | -1.37 | -3.45 | -4.22 | -4.22 | -4.22 | -4.22 | 21.86 | 12.46 |
| North America Industrial | USD | 892.33 | 66,384.45 | 8.47 | 0.00 | -NA- | 1.68 | 9.98 | 12.07 | 27.78 | 0.33 | 0.33 | 0.33 | 0.33 | 57.55 | 13.40 |
| North America Lodging/Resorts | USD | 964.96 | 55,093.45 | 7.03 | 0.00 | -NA- | 0.41 | 5.91 | -3.47 | 7.96 | 3.05 | 3.05 | 3.05 | 3.05 | 32.46 | 16.59 |
| North America Self Storage | USD | 3,042.54 | 48,844.94 | 6.23 | 0.00 | -NA- | 11.26 | 7.42 | 1.05 | -1.74 | -5.86 | -5.86 | -5.86 | -5.86 | 20.96 | 15.57 |
| North America Industrial | USD | 896.24 | 20,238.86 | 2.58 | 0.00 | -NA- | -NA- | 4.10 | 3.33 | 4.86 | -3.51 | -3.51 | -3.51 | -3.51 | 14.36 | 12.83 |
| US Retail | USD | 1,016.41 | 164,538.90 | 22.24 | 0.00 | -NA- | 0.34 | -0.55 | -8.07 | -15.20 | -6.46 | -6.46 | -6.46 | -6.46 | 25.81 | 15.03 |
| US Residential | USD | 1,912.23 | 128,220.52 | 17.33 | 0.00 | -NA- | 6.54 | 6.98 | 2.12 | 1.11 | -4.39 | -4.39 | -4.39 | -4.39 | 21.22 | 11.20 |
| US Office | USD | 1,247.75 | 94,044.80 | 12.71 | 0.00 | -NA- | 1.15 | 4.96 | -0.41 | -3.34 | -3.77 | -3.77 | -3.77 | -3.77 | 24.20 | 12.88 |
| US Healthcare | USD | 1,539.79 | 90,598.90 | 12.24 | 0.00 | -NA- | 2.11 | -3.06 | -10.14 | -10.87 | -6.40 | -6.40 | -6.40 | -6.40 | 23.75 | 14.53 |
| US Diversified | USD | 1,168.47 | 79,328.06 | 10.72 | 0.00 | -NA- | 1.34 | 5.11 | -0.83 | -3.94 | -4.75 | -4.75 | -4.75 | -4.75 | 25.37 | 12.98 |
| US Industrial | USD | 923.42 | 62,441.09 | 8.44 | 0.00 | -NA- | 2.03 | 10.58 | 12.12 | 27.35 | -0.37 | -0.37 | -0.37 | -0.37 | 68.42 | 14.04 |
| US Lodging/Resorts | USD | 952.11 | 55,093.45 | 7.45 | 0.00 | -NA- | 0.51 | 5.91 | -3.57 | 7.96 | 3.05 | 3.05 | 3.05 | 3.05 | 33.22 | 16.62 |
| US Self Storage | USD | 3,042.54 | 48,844.94 | 6.60 | 0.00 | -NA- | 11.26 | 7.42 | 1.05 | -1.74 | -5.86 | -5.86 | -5.86 | -5.86 | 20.99 | 15.57 |
| US Industrial/Office | USD | 896.56 | 16,859.05 | 2.28 | 0.00 | -NA- | -NA- | 4.02 | 2.16 | 1.11 | -4.69 | -4.69 | -4.69 | -4.69 | 15.18 | 13.43 |


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| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | GBP | 1,288.18 | 297,167.40 | 28.56 | 0.00 | -NA- | 1.87 | 3.75 | 3.41 | 1.88 | -0.77 | -0.77 | -0.77 | -0.77 | 16.57 | 9.25 |
| Developed Retail | GBP | 1,178.00 | 221,818.15 | 21.32 | 0.00 | -NA- | -NA- | 2.05 | -3.28 | -15.75 | -7.81 | -7.81 | -7.81 | -7.81 | 13.63 | 13.29 |
| Developed Residential | GBP | 2,344.95 | 147,347.24 | 14.16 | 0.00 | -NA- | 10.10 | 11.04 | 7.84 | -0.82 | -6.74 | -6.74 | -6.74 | -6.74 | 17.38 | 13.22 |
| Developed Office | GBP | 1,541.71 | 129,837.96 | 12.48 | 0.00 | -NA- | 4.78 | 6.01 | 3.05 | -6.95 | -4.46 | -4.46 | -4.46 | -4.46 | 15.53 | 10.24 |
| Developed Industrial | GBP | 812.01 | 78,523.63 | 7.55 | 0.00 | -NA- | -1.03 | 9.97 | 11.68 | 11.46 | -3.18 | -3.18 | -3.18 | -3.18 | 27.76 | 12.28 |
| Developed Healthcare | GBP | 1,634.90 | 69,248.77 | 6.66 | 0.00 | -NA- | 5.38 | -0.64 | -7.73 | -19.75 | -10.43 | -10.43 | -10.43 | -10.43 | 23.22 | 16.86 |
| Developed Lodging/Resorts | GBP | 1,085.55 | 42,474.91 | 4.08 | 0.00 | -NA- | 3.66 | 8.32 | -1.29 | -4.02 | -1.66 | -1.66 | -1.66 | -1.66 | 30.40 | 15.02 |
| Developed Self Storage | GBP | 3,400.89 | 36,619.83 | 3.52 | 0.00 | -NA- | 14.70 | 10.40 | 3.59 | -11.24 | -9.87 | -9.87 | -9.87 | -9.87 | 20.88 | 16.87 |
| Developed Industrial/Office | GBP | 1,026.19 | 17,292.98 | 1.66 | 0.00 | -NA- | 5.30 | 6.60 | 5.76 | -5.50 | -7.57 | -7.57 | -7.57 | -7.57 | 24.20 | 13.86 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | GBP | 1,352.98 | 172,221.49 | 58.21 | 0.00 | -NA- | 1.55 | 2.07 | 4.27 | 5.79 | 2.90 | 2.90 | 2.90 | 2.90 | 18.89 | 11.18 |
| Asia Retail | GBP | 1,308.96 | 55,811.06 | 18.86 | 0.00 | -NA- | 4.14 | 3.90 | 4.37 | -2.89 | -4.12 | -4.12 | -4.12 | -4.12 | 14.56 | 12.20 |
| Asia Office | GBP | 1,504.99 | 37,829.10 | 12.79 | 0.00 | -NA- | 3.91 | 3.14 | 3.39 | -8.73 | 1.03 | 1.03 | 1.03 | 1.03 | 16.06 | 12.10 |
| Asia Industrial | GBP | 726.34 | 21,772.18 | 7.36 | 0.00 | -NA- | -2.36 | 5.18 | 7.17 | 3.51 | -1.68 | -1.68 | -1.68 | -1.68 | 25.18 | 13.23 |
| Asia Residential | GBP | 3,428.95 | 5,372.10 | 1.82 | 0.00 | -NA- | 6.47 | 6.19 | 3.35 | -10.83 | 2.67 | 2.67 | 2.67 | 2.67 | 27.78 | 15.56 |
| Developed Asia Lodging/Resorts | GBP | 626.45 | 2,847.18 | 0.96 | 0.00 | -NA- | -NA- | 4.04 | 5.00 | 0.16 | 4.93 | 4.93 | 4.93 | 4.93 | 36.80 | 14.81 |
| Developed Asia Industrial/Office | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | GBP | 1,519.48 | 156,618.17 | 66.67 | 0.00 | -NA- | -NA- | 2.04 | 4.21 | 6.68 | 3.89 | 3.89 | 3.89 | 3.89 | 17.96 | 11.55 |
| Asia Ex Australia Offices | GBP | 1,551.59 | 30,098.92 | 12.81 | 0.00 | -NA- | -NA- | 3.31 | 3.44 | -8.45 | 2.34 | 2.34 | 2.34 | 2.34 | 13.98 | 12.58 |
| Asia Ex Australia Retail | GBP | 2,205.35 | 26,307.66 | 11.20 | 0.00 | -NA- | -NA- | 7.22 | 6.11 | 3.31 | -4.57 | -4.57 | -4.57 | -4.57 | 14.17 | 14.01 |
| Asia Ex Australia Industrial | GBP | 2,119.33 | 13,687.75 | 5.83 | 0.00 | -NA- | -NA- | 3.07 | 4.10 | -0.69 | 0.65 | 0.65 | 0.65 | 0.65 | 13.78 | 13.92 |
| Asia Ex Australia Residential | GBP | 3,406.09 | 5,372.10 | 2.29 | 0.00 | -NA- | -NA- | 6.19 | 3.35 | -10.83 | 2.67 | 2.67 | 2.67 | 2.67 | 19.83 | 15.56 |
| Developed Asia ex Australia | GBP | 4,326.87 | 2,847.18 | 1.21 | 0.00 | -NA- | -NA- | -NA- | 5.00 | 0.16 | 4.93 | 4.93 | 4.93 | 4.93 | 14.54 | 14.81 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | GBP | 1,183.47 | 61,126.41 | 31.82 | 0.00 | -NA- | 1.92 | 8.38 | 3.42 | 11.37 | -1.58 | -1.58 | -1.58 | -1.58 | 17.66 | 10.26 |
| Developed Europe Residential | GBP | 1,351.75 | 46,773.84 | 24.35 | 0.00 | -NA- | 8.39 | 18.82 | 18.14 | 27.59 | -3.27 | -3.27 | -3.27 | -3.27 | 30.00 | 16.17 |
| Developed Europe Retail | GBP | 974.32 | 41,381.92 | 21.54 | 0.00 | -NA- | -1.26 | 2.63 | -3.45 | -0.72 | -3.90 | -3.90 | -3.90 | -3.90 | 18.60 | 12.49 |
| Developed Europe Office | GBP | 1,916.30 | 22,692.63 | 11.81 | 0.00 | -NA- | 7.02 | 9.77 | 9.44 | 25.44 | -0.99 | -0.99 | -0.99 | -0.99 | 16.31 | 10.70 |
| Developed Europe Industrial | GBP | 641.86 | 10,069.24 | 5.24 | 0.00 | -NA- | -2.29 | 17.59 | 13.36 | 24.73 | 0.21 | 0.21 | 0.21 | 0.21 | 27.37 | 10.58 |
| Developed Europe Healthcare | GBP | 860.56 | 3,825.01 | 1.99 | 0.00 | -NA- | 0.39 | 2.10 | 4.54 | 8.71 | -2.33 | -2.33 | -2.33 | -2.33 | 16.22 | 9.15 |
| Developed Europe Industrial/Office | GBP | 1,256.10 | 3,060.81 | 1.59 | 0.00 | -NA- | -NA- | -NA- | -NA- | 10.42 | -4.46 | -4.46 | -4.46 | -4.46 | 10.60 | 10.60 |
| Developed Europe Self Storage | GBP | 3,032.83 | 2,271.57 | 1.18 | 0.00 | -NA- | 8.90 | 23.65 | 16.68 | 29.83 | -0.20 | -0.20 | -0.20 | -0.20 | 24.51 | 12.16 |
| Developed Europe Lodging/Resorts | GBP | 1,312.83 | 885.46 | 0.46 | 0.00 | -NA- | 3.12 | -NA- | -NA- | 4.16 | -7.41 | -7.41 | -7.41 | -7.41 | 20.59 | 18.02 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | GBP | 1,396.15 | 41,936.67 | 38.18 | 0.00 | -NA- | 9.06 | 18.27 | 18.38 | 28.73 | -3.50 | -3.50 | -3.50 | -3.50 | 29.69 | 17.48 |
| Eurozone Retail | GBP | 1,430.44 | 32,126.61 | 29.25 | 0.00 | -NA- | 1.42 | 3.69 | -0.86 | 1.23 | -2.18 | -2.18 | -2.18 | -2.18 | 20.57 | 14.19 |
| Eurozone Diversified | GBP | 1,527.28 | 16,990.61 | 15.47 | 0.00 | -NA- | 3.57 | 9.67 | 13.03 | 23.55 | -0.24 | -0.24 | -0.24 | -0.24 | 20.28 | 13.66 |
| Eurozone Office | GBP | 1,118.10 | 15,324.34 | 13.95 | 0.00 | -NA- | 0.89 | 6.79 | 11.50 | 30.42 | 0.05 | 0.05 | 0.05 | 0.05 | 19.19 | 12.45 |
| Eurozone Industrial | GBP | 1,632.97 | 1,456.71 | 1.33 | 0.00 | -NA- | 7.40 | 17.61 | 19.87 | 21.04 | 5.31 | 5.31 | 5.31 | 5.31 | 26.66 | 14.80 |
| Eurozone Industrial/Office Mixed | GBP | 1,642.77 | 1,157.84 | 1.05 | 0.00 | -NA- | -NA- | -NA- | -NA- | 23.56 | -3.92 | -3.92 | -3.92 | -3.92 | 16.02 | 16.02 |
| UK Diversified | GBP | 723.84 | 22,942.80 | 41.68 | 0.00 | -NA- | -1.85 | 5.93 | -4.38 | 8.46 | -1.82 | -1.82 | -1.82 | -1.82 | 19.23 | 13.19 |
| UK Retail | GBP | 522.43 | 9,255.31 | 16.82 | 0.00 | -NA- | -6.15 | -0.78 | -11.21 | -7.00 | -9.44 | -9.44 | -9.44 | -9.44 | 21.32 | 15.03 |
| UK Industrial | GBP | 500.30 | 8,391.90 | 15.25 | 0.00 | -NA- | -4.55 | 17.55 | 12.24 | 25.39 | -0.68 | -0.68 | -0.68 | -0.68 | 30.14 | 11.31 |
| UK Residential | GBP | 896.79 | 4,444.58 | 8.08 | 0.00 | -NA- | 2.75 | 18.12 | 12.82 | 18.38 | -1.29 | -1.29 | -1.29 | -1.29 | 41.96 | 9.92 |
| UK Office | GBP | 1,710.50 | 4,168.99 | 7.57 | 0.00 | -NA- | 7.09 | 10.00 | 0.14 | 25.17 | -3.52 | -3.52 | -3.52 | -3.52 | 23.73 | 21.58 |
| UK Healthcare | GBP | 871.79 | 2,604.59 | 4.73 | 0.00 | -NA- | 0.52 | 2.37 | 4.99 | 10.13 | -2.09 | -2.09 | -2.09 | -2.09 | 16.23 | 9.19 |
| UK Self Storage | GBP | 3,032.83 | 2,271.57 | 4.13 | 0.00 | -NA- | 8.90 | 23.65 | 16.68 | 29.83 | -0.20 | -0.20 | -0.20 | -0.20 | 24.82 | 12.16 |
| Developed Industrial/Office UNITED | GBP | 759.87 | 961.36 | 1.75 | 0.00 | -NA- | -NA- | -NA- | -NA- | 3.10 | -2.50 | -2.50 | -2.50 | -2.50 | 7.60 | 7.60 |
| North America Retail | GBP | 1,163.41 | 124,625.17 | 22.61 | 0.00 | -NA- | 3.76 | 1.24 | -6.05 | -24.16 | -10.57 | -10.57 | -10.57 | -10.57 | 24.50 | 16.64 |
| North America Residential | GBP | 2,190.52 | 95,201.30 | 17.27 | 0.00 | -NA- | 10.03 | 8.72 | 4.14 | -9.94 | -8.83 | -8.83 | -8.83 | -8.83 | 19.12 | 14.13 |
| North America Office | GBP | 1,383.79 | 69,316.23 | 12.57 | 0.00 | -NA- | 4.45 | 6.85 | 1.39 | -13.47 | -8.24 | -8.24 | -8.24 | -8.24 | 22.14 | 13.71 |
| North America Healthcare | GBP | 1,648.30 | 65,423.76 | 11.87 | 0.00 | -NA- | -NA- | -0.84 | -8.09 | -20.77 | -10.86 | -10.86 | -10.86 | -10.86 | 23.57 | 17.30 |
| North America Diversified | GBP | 1,314.23 | 62,678.50 | 11.37 | 0.00 | -NA- | 4.31 | 4.33 | 0.44 | -14.58 | -8.89 | -8.89 | -8.89 | -8.89 | 20.98 | 13.91 |
| North America Industrial | GBP | 1,011.27 | 46,682.22 | 8.47 | 0.00 | -NA- | 5.14 | 12.40 | 14.13 | 13.04 | -4.56 | -4.56 | -4.56 | -4.56 | 68.19 | 15.33 |
| North America Lodging/Resorts | GBP | 1,093.59 | 38,742.27 | 7.03 | 0.00 | -NA- | 3.83 | 8.24 | -1.70 | -4.48 | -1.97 | -1.97 | -1.97 | -1.97 | 30.40 | 16.13 |
| North America Self Storage | GBP | 3,448.10 | 34,348.26 | 6.23 | 0.00 | -NA- | 15.05 | 9.78 | 2.91 | -13.07 | -10.45 | -10.45 | -10.45 | -10.45 | 21.47 | 17.46 |
| North America Industrial | GBP | 1,015.70 | 14,232.17 | 2.58 | 0.00 | -NA- | -NA- | 6.38 | 5.23 | -7.23 | -8.22 | -8.22 | -8.22 | -8.22 | 16.15 | 15.44 |
| US Retail | GBP | 1,151.89 | 115,705.43 | 22.24 | 0.00 | -NA- | 3.76 | 1.64 | -6.38 | -24.98 | -11.02 | -11.02 | -11.02 | -11.02 | 25.86 | 17.16 |
| US Residential | GBP | 2,167.12 | 90,165.97 | 17.33 | 0.00 | -NA- | 10.17 | 9.33 | 3.99 | -10.55 | -9.05 | -9.05 | -9.05 | -9.05 | 20.04 | 14.55 |
| US Office | GBP | 1,414.07 | 66,133.26 | 12.71 | 0.00 | -NA- | 4.59 | 7.27 | 1.42 | -14.48 | -8.46 | -8.46 | -8.46 | -8.46 | 22.89 | 14.06 |
| US Healthcare | GBP | 1,745.03 | 63,710.07 | 12.24 | 0.00 | -NA- | 5.58 | -0.92 | -8.49 | -21.15 | -10.97 | -10.97 | -10.97 | -10.97 | 23.34 | 17.51 |
| US Diversified | GBP | 1,324.22 | 55,784.29 | 10.72 | 0.00 | -NA- | 4.80 | 7.42 | 0.99 | -15.02 | -9.40 | -9.40 | -9.40 | -9.40 | 24.03 | 14.50 |
| US Industrial | GBP | 1,046.50 | 43,909.21 | 8.44 | 0.00 | -NA- | 5.50 | 13.01 | 14.18 | 12.67 | -5.23 | -5.23 | -5.23 | -5.23 | 61.67 | 16.03 |
| US Lodging/Resorts | GBP | 1,079.02 | 38,742.27 | 7.45 | 0.00 | -NA- | 3.93 | 8.24 | -1.80 | -4.48 | -1.97 | -1.97 | -1.97 | -1.97 | 31.16 | 16.17 |
| US Self Storage | GBP | 3,448.10 | 34,348.26 | 6.60 | 0.00 | -NA- | 15.05 | 9.78 | 2.91 | -13.07 | -10.45 | -10.45 | -10.45 | -10.45 | 21.32 | 17.46 |
| US Industrial/Office | GBP | 1,016.07 | 11,855.45 | 2.28 | 0.00 | -NA- | -NA- | 6.31 | 4.03 | -10.54 | -9.33 | -9.33 | -9.33 | -9.33 | 17.17 | 16.10 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | JPY | 1,212.18 | 46,127,472.73 | 28.56 | 0.00 | -NA- | -1.23 | 5.22 | -0.91 | 11.66 | 1.07 | 1.07 | 1.07 | 1.07 | 21.17 | 9.57 |
| Developed Retail | JPY | 1,108.50 | 34,431,471.03 | 21.32 | 0.00 | -NA- | -NA- | 3.49 | -7.32 | -7.66 | -6.10 | -6.10 | -6.10 | -6.10 | 14.38 | 12.25 |
| Developed Residential | JPY | 2,206.61 | 22,871,808.44 | 14.16 | 0.00 | -NA- | 6.75 | 12.61 | 3.33 | 8.69 | -5.01 | -5.01 | -5.01 | -5.01 | 19.80 | 11.84 |
| Developed Office | JPY | 1,450.76 | 20,153,950.84 | 12.48 | 0.00 | -NA- | 1.59 | 7.51 | -1.25 | 1.98 | -2.68 | -2.68 | -2.68 | -2.68 | 18.77 | 10.89 |
| Developed Industrial | JPY | 764.11 | 12,188,742.08 | 7.55 | 0.00 | -NA- | -4.04 | 11.53 | 7.02 | 22.16 | -1.38 | -1.38 | -1.38 | -1.38 | 29.25 | 11.09 |
| Developed Healthcare | JPY | 1,538.44 | 10,749,061.80 | 6.66 | 0.00 | -NA- | 2.18 | 0.76 | -11.59 | -12.05 | -8.76 | -8.76 | -8.76 | -8.76 | 22.04 | 13.44 |
| Developed Lodging/Resorts | JPY | 1,021.50 | 6,593,120.01 | 4.08 | 0.00 | -NA- | 0.50 | 9.85 | -5.42 | 5.19 | 0.17 | 0.17 | 0.17 | 0.17 | 35.04 | 20.50 |
| Developed Self Storage | JPY | 3,200.25 | 5,684,271.81 | 3.52 | 0.00 | -NA- | 11.21 | 11.96 | -0.74 | -2.72 | -8.19 | -8.19 | -8.19 | -8.19 | 22.63 | 17.96 |
| Developed Industrial/Office | JPY | 965.65 | 2,684,283.98 | 1.66 | 0.00 | -NA- | 2.09 | 8.11 | 1.35 | 3.57 | -5.85 | -5.85 | -5.85 | -5.85 | 26.02 | 13.57 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | JPY | 1,273.16 | 26,732,886.17 | 58.21 | 0.00 | -NA- | -1.54 | 3.52 | -0.08 | 15.95 | 4.82 | 4.82 | 4.82 | 4.82 | 23.16 | 10.08 |
| Asia Retail | JPY | 1,231.74 | 8,663,208.49 | 18.86 | 0.00 | -NA- | 0.98 | 5.37 | 0.01 | 6.43 | -2.34 | -2.34 | -2.34 | -2.34 | 17.60 | 9.94 |
| Asia Office | JPY | 1,416.20 | 5,871,979.23 | 12.79 | 0.00 | -NA- | 0.75 | 4.60 | -0.93 | 0.03 | 2.91 | 2.91 | 2.91 | 2.91 | 17.33 | 6.88 |
| Asia Industrial | JPY | 683.48 | 3,379,561.52 | 7.36 | 0.00 | -NA- | -5.33 | 6.67 | 2.69 | 13.45 | 0.15 | 0.15 | 0.15 | 0.15 | 27.16 | 7.71 |
| Asia Residential | JPY | 3,226.65 | 833,878.22 | 1.82 | 0.00 | -NA- | 3.23 | 7.69 | -0.97 | -2.27 | 4.59 | 4.59 | 4.59 | 4.59 | 28.76 | 8.90 |
| Developed Asia Lodging/Resorts | JPY | 589.49 | 441,950.63 | 0.96 | 0.00 | -NA- | -NA- | 5.52 | 0.61 | 9.78 | 6.88 | 6.88 | 6.88 | 6.88 | 37.10 | 15.10 |
| Developed Asia Industrial/Office | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | JPY | 1,429.84 | 24,310,878.13 | 66.67 | 0.00 | -NA- | -NA- | 3.49 | -0.14 | 16.92 | 5.83 | 5.83 | 5.83 | 5.83 | 21.21 | 10.55 |
| Asia Ex Australia Offices | JPY | 1,460.05 | 4,672,071.13 | 12.81 | 0.00 | -NA- | -NA- | 4.78 | -0.88 | 0.34 | 4.25 | 4.25 | 4.25 | 4.25 | 13.19 | 7.22 |
| Asia Ex Australia Retail | JPY | 2,075.24 | 4,083,576.48 | 11.20 | 0.00 | -NA- | -NA- | 8.74 | 1.68 | 13.22 | -2.79 | -2.79 | -2.79 | -2.79 | 12.54 | 9.03 |
| Asia Ex Australia Industrial | JPY | 1,994.30 | 2,124,665.92 | 5.83 | 0.00 | -NA- | -NA- | 4.52 | -0.25 | 8.84 | 2.52 | 2.52 | 2.52 | 2.52 | 12.70 | 6.61 |
| Asia Ex Australia Residential | JPY | 3,205.15 | 833,878.22 | 2.29 | 0.00 | -NA- | -NA- | 7.69 | -0.97 | -2.27 | 4.59 | 4.59 | 4.59 | 4.59 | 18.73 | 8.90 |
| Developed Asia ex Australia | JPY | 4,071.60 | 441,950.63 | 1.21 | 0.00 | -NA- | -NA- | -NA- | 0.61 | 9.78 | 6.88 | 6.88 | 6.88 | 6.88 | 15.06 | 15.10 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | JPY | 1,113.65 | 9,488,278.02 | 31.82 | 0.00 | -NA- | -1.18 | 9.91 | -0.90 | 22.06 | 0.26 | 0.26 | 0.26 | 0.26 | 22.24 | 14.31 |
| Developed Europe Residential | JPY | 1,272.00 | 7,260,415.66 | 24.35 | 0.00 | -NA- | 5.09 | 20.50 | 13.20 | 39.83 | -1.47 | -1.47 | -1.47 | -1.47 | 30.39 | 14.62 |
| Developed Europe Retail | JPY | 916.84 | 6,423,462.29 | 21.54 | 0.00 | -NA- | -4.26 | 4.08 | -7.49 | 8.80 | -2.11 | -2.11 | -2.11 | -2.11 | 22.82 | 14.30 |
| Developed Europe Office | JPY | 1,803.24 | 3,522,438.12 | 11.81 | 0.00 | -NA- | 3.76 | 11.33 | 4.87 | 37.48 | 0.86 | 0.86 | 0.86 | 0.86 | 20.10 | 13.74 |
| Developed Europe Industrial | JPY | 603.99 | 1,562,986.33 | 5.24 | 0.00 | -NA- | -5.26 | 19.26 | 8.63 | 36.70 | 2.07 | 2.07 | 2.07 | 2.07 | 30.91 | 14.91 |
| Developed Europe Healthcare | JPY | 809.79 | 593,732.12 | 1.99 | 0.00 | -NA- | -2.67 | 3.55 | 0.17 | 19.15 | -0.51 | -0.51 | -0.51 | -0.51 | 19.63 | 14.92 |
| Developed Europe Industrial/Office | JPY | 1,181.99 | 475,111.35 | 1.59 | 0.00 | -NA- | -NA- | -NA- | -NA- | 21.02 | -2.68 | -2.68 | -2.68 | -2.68 | 14.01 | 14.01 |
| Developed Europe Self Storage | JPY | 2,853.90 | 352,602.18 | 1.18 | 0.00 | -NA- | 5.59 | 25.40 | 11.81 | 42.29 | 1.66 | 1.66 | 1.66 | 1.66 | 29.79 | 16.08 |
| Developed Europe Lodging/Resorts | JPY | 1,235.38 | 137,443.99 | 0.46 | 0.00 | -NA- | -0.02 | -NA- | -NA- | 14.16 | -5.69 | -5.69 | -5.69 | -5.69 | 21.60 | 18.34 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | JPY | 1,313.78 | 6,509,571.61 | 38.18 | 0.00 | -NA- | 5.74 | 19.95 | 13.44 | 41.09 | -1.70 | -1.70 | -1.70 | -1.70 | 30.11 | 15.21 |
| Eurozone Retail | JPY | 1,346.05 | 4,986,817.20 | 29.25 | 0.00 | -NA- | -1.66 | 5.15 | -5.00 | 10.95 | -0.36 | -0.36 | -0.36 | -0.36 | 23.62 | 14.54 |
| Eurozone Diversified | JPY | 1,437.18 | 2,637,348.29 | 15.47 | 0.00 | -NA- | 0.42 | 11.23 | 8.31 | 35.41 | 1.62 | 1.62 | 1.62 | 1.62 | 23.18 | 12.91 |
| Eurozone Office | JPY | 1,052.14 | 2,378,702.98 | 13.95 | 0.00 | -NA- | -2.17 | 8.30 | 6.84 | 42.94 | 1.92 | 1.92 | 1.92 | 1.92 | 22.36 | 13.60 |
| Eurozone Industrial | JPY | 1,536.63 | 226,115.51 | 1.33 | 0.00 | -NA- | 4.14 | 19.27 | 14.86 | 32.66 | 7.27 | 7.27 | 7.27 | 7.27 | 27.66 | 14.11 |
| Eurozone Industrial/Office Mixed | JPY | 1,545.85 | 179,724.42 | 1.05 | 0.00 | -NA- | -NA- | -NA- | -NA- | 35.41 | -2.13 | -2.13 | -2.13 | -2.13 | 15.49 | 15.49 |
| UK Diversified | JPY | 681.13 | 3,561,270.25 | 41.68 | 0.00 | -NA- | -4.84 | 7.43 | -8.37 | 18.87 | 0.01 | 0.01 | 0.01 | 0.01 | 25.45 | 20.49 |
| UK Retail | JPY | 491.61 | 1,436,645.09 | 16.82 | 0.00 | -NA- | -9.01 | 0.63 | -14.92 | 1.93 | -7.76 | -7.76 | -7.76 | -7.76 | 26.84 | 19.93 |
| UK Industrial | JPY | 470.79 | 1,302,623.85 | 15.25 | 0.00 | -NA- | -7.45 | 19.21 | 7.55 | 37.43 | 1.17 | 1.17 | 1.17 | 1.17 | 33.90 | 16.13 |
| UK Residential | JPY | 843.88 | 689,904.96 | 8.08 | 0.00 | -NA- | -0.38 | 19.79 | 8.10 | 29.74 | 0.54 | 0.54 | 0.54 | 0.54 | 43.04 | 17.23 |
| UK Office | JPY | 1,609.59 | 647,126.36 | 7.57 | 0.00 | -NA- | 3.83 | 11.56 | -4.04 | 37.18 | -1.73 | -1.73 | -1.73 | -1.73 | 30.11 | 27.76 |
| UK Healthcare | JPY | 820.36 | 404,295.06 | 4.73 | 0.00 | -NA- | -2.54 | 3.81 | 0.61 | 20.70 | -0.26 | -0.26 | -0.26 | -0.26 | 19.64 | 14.96 |
| UK Self Storage | JPY | 2,853.90 | 352,602.18 | 4.13 | 0.00 | -NA- | 5.59 | 25.40 | 11.81 | 42.29 | 1.66 | 1.66 | 1.66 | 1.66 | 30.21 | 16.08 |
| Developed Industrial/Office UNITED | JPY | 715.04 | 149,226.68 | 1.75 | 0.00 | -NA- | -NA- | -NA- | -NA- | 13.00 | -0.69 | -0.69 | -0.69 | -0.69 | 16.37 | 16.37 |
| North America Retail | JPY | 1,094.78 | 19,344,800.25 | 22.61 | 0.00 | -NA- | 0.61 | 2.68 | -9.97 | -16.88 | -8.90 | -8.90 | -8.90 | -8.90 | 25.88 | 15.28 |
| North America Residential | JPY | 2,061.29 | 14,777,514.56 | 17.27 | 0.00 | -NA- | 6.68 | 10.26 | -0.21 | -1.29 | -7.13 | -7.13 | -7.13 | -7.13 | 20.65 | 13.29 |
| North America Office | JPY | 1,302.15 | 10,759,533.48 | 12.57 | 0.00 | -NA- | 1.28 | 8.36 | -2.84 | -5.16 | -6.53 | -6.53 | -6.53 | -6.53 | 24.76 | 15.43 |
| North America Healthcare | JPY | 1,551.05 | 10,155,329.68 | 11.87 | 0.00 | -NA- | -NA- | 0.56 | -11.93 | -13.17 | -9.20 | -9.20 | -9.20 | -9.20 | 22.22 | 13.72 |
| North America Diversified | JPY | 1,236.69 | 9,729,199.40 | 11.37 | 0.00 | -NA- | 1.14 | 5.81 | -3.76 | -6.39 | -7.19 | -7.19 | -7.19 | -7.19 | 23.21 | 13.25 |
| North America Industrial | JPY | 951.61 | 7,246,194.23 | 8.47 | 0.00 | -NA- | -2.08 | 13.99 | 9.36 | 23.89 | -2.78 | -2.78 | -2.78 | -2.78 | 65.40 | 15.07 |
| North America Lodging/Resorts | JPY | 1,029.07 | 6,013,725.39 | 7.03 | 0.00 | -NA- | 0.68 | 9.78 | -5.80 | 4.68 | -0.14 | -0.14 | -0.14 | -0.14 | 35.04 | 21.75 |
| North America Self Storage | JPY | 3,244.67 | 5,331,669.62 | 6.23 | 0.00 | -NA- | 11.55 | 11.34 | -1.39 | -4.72 | -8.78 | -8.78 | -8.78 | -8.78 | 22.92 | 18.40 |
| North America Industrial | JPY | 955.78 | 2,209,172.62 | 2.58 | 0.00 | -NA- | -NA- | 7.89 | 0.84 | 1.67 | -6.51 | -6.51 | -6.51 | -6.51 | 16.53 | 14.67 |
| US Retail | JPY | 1,083.93 | 17,960,243.60 | 22.24 | 0.00 | -NA- | 0.60 | 3.08 | -10.29 | -17.77 | -9.36 | -9.36 | -9.36 | -9.36 | 27.15 | 15.84 |
| US Residential | JPY | 2,039.27 | 13,995,910.79 | 17.33 | 0.00 | -NA- | 6.82 | 10.88 | -0.35 | -1.96 | -7.36 | -7.36 | -7.36 | -7.36 | 21.54 | 13.78 |
| US Office | JPY | 1,330.64 | 10,265,459.73 | 12.71 | 0.00 | -NA- | 1.41 | 8.79 | -2.82 | -6.27 | -6.76 | -6.76 | -6.76 | -6.76 | 25.35 | 15.82 |
| US Healthcare | JPY | 1,642.08 | 9,889,323.00 | 12.24 | 0.00 | -NA- | 2.37 | 0.48 | -12.31 | -13.58 | -9.31 | -9.31 | -9.31 | -9.31 | 22.27 | 13.92 |
| US Diversified | JPY | 1,246.10 | 8,659,053.85 | 10.72 | 0.00 | -NA- | 1.61 | 8.94 | -3.23 | -6.86 | -7.71 | -7.71 | -7.71 | -7.71 | 26.07 | 13.94 |
| US Industrial | JPY | 984.76 | 6,815,757.14 | 8.44 | 0.00 | -NA- | 2.29 | 14.61 | 9.41 | 23.48 | -3.46 | -3.46 | -3.46 | -3.46 | 63.95 | 15.70 |
| US Lodging/Resorts | JPY | 1,015.36 | 6,013,725.39 | 7.45 | 0.00 | -NA- | 0.77 | 9.77 | -5.90 | 4.68 | -0.14 | -0.14 | -0.14 | -0.14 | 35.80 | 21.78 |
| US Self Storage | JPY | 3,244.67 | 5,331,669.62 | 6.60 | 0.00 | -NA- | 11.55 | 11.34 | -1.39 | -4.72 | -8.78 | -8.78 | -8.78 | -8.78 | 22.87 | 18.40 |
| US Industrial/Office | JPY | 956.12 | 1,840,249.40 | 2.28 | 0.00 | -NA- | -NA- | 7.82 | -0.31 | -1.96 | -7.64 | -7.64 | -7.64 | -7.64 | 17.12 | 15.23 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | AUD | 918.55 | 521,873.29 | 28.56 | 0.00 | -NA- | -1.35 | 6.79 | 0.23 | 7.96 | 0.75 | 0.75 | 0.75 | 0.75 | 20.43 | 7.79 |
| Developed Retail | AUD | 839.98 | 389,548.01 | 21.32 | 0.00 | -NA- | -NA- | 5.04 | -6.26 | -10.72 | -6.39 | -6.39 | -6.39 | -6.39 | 12.41 | 11.88 |
| Developed Residential | AUD | 1,672.09 | 258,765.23 | 14.16 | 0.00 | -NA- | 6.63 | 14.29 | 4.52 | 5.10 | -5.31 | -5.31 | -5.31 | -5.31 | 21.71 | 12.13 |
| Developed Office | AUD | 1,099.33 | 228,016.15 | 12.48 | 0.00 | -NA- | 1.47 | 9.12 | -0.12 | -1.39 | -2.99 | -2.99 | -2.99 | -2.99 | 19.63 | 9.20 |
| Developed Industrial | AUD | 579.01 | 137,900.01 | 7.55 | 0.00 | -NA- | -4.15 | 13.20 | 8.25 | 18.12 | -1.69 | -1.69 | -1.69 | -1.69 | 29.23 | 11.66 |
| Developed Healthcare | AUD | 1,165.78 | 121,611.87 | 6.66 | 0.00 | -NA- | 2.06 | 2.27 | -10.57 | -14.96 | -9.05 | -9.05 | -9.05 | -9.05 | 23.40 | 14.19 |
| Developed Lodging/Resorts | AUD | 774.06 | 74,592.71 | 4.08 | 0.00 | -NA- | 0.38 | 11.49 | -4.33 | 1.70 | -0.14 | -0.14 | -0.14 | -0.14 | 33.93 | 17.36 |
| Developed Self Storage | AUD | 2,425.04 | 64,310.26 | 3.52 | 0.00 | -NA- | 11.08 | 13.64 | 0.41 | -5.94 | -8.48 | -8.48 | -8.48 | -8.48 | 25.81 | 17.99 |
| Developed Industrial/Office | AUD | 731.73 | 30,369.24 | 1.66 | 0.00 | -NA- | 1.97 | 9.73 | 2.51 | 0.14 | -6.15 | -6.15 | -6.15 | -6.15 | 25.83 | 13.39 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | AUD | 964.75 | 302,448.38 | 58.21 | 0.00 | -NA- | -1.66 | 5.06 | 1.07 | 12.11 | 4.49 | 4.49 | 4.49 | 4.49 | 20.38 | 8.53 |
| Asia Retail | AUD | 933.37 | 98,013.11 | 18.86 | 0.00 | -NA- | 0.86 | 6.94 | 1.16 | 2.90 | -2.64 | -2.64 | -2.64 | -2.64 | 19.31 | 9.82 |
| Asia Office | AUD | 1,073.14 | 66,433.93 | 12.79 | 0.00 | -NA- | 0.63 | 6.17 | 0.21 | -3.29 | 2.59 | 2.59 | 2.59 | 2.59 | 18.45 | 9.65 |
| Asia Industrial | AUD | 517.92 | 38,235.41 | 7.36 | 0.00 | -NA- | -5.45 | 8.27 | 3.87 | 9.69 | -0.16 | -0.16 | -0.16 | -0.16 | 27.49 | 9.84 |
| Asia Residential | AUD | 2,445.04 | 9,434.26 | 1.82 | 0.00 | -NA- | 3.11 | 9.30 | 0.17 | -5.51 | 4.26 | 4.26 | 4.26 | 4.26 | 27.38 | 12.69 |
| Developed Asia Lodging/Resorts | AUD | 446.69 | 5,000.11 | 0.96 | 0.00 | -NA- | -NA- | 7.09 | 1.77 | 6.14 | 6.54 | 6.54 | 6.54 | 6.54 | 36.76 | 15.74 |
| Developed Asia Industrial/Office | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | AUD | 1,083.48 | 275,046.46 | 66.67 | 0.00 | -NA- | -NA- | 5.03 | 1.01 | 13.05 | 5.49 | 5.49 | 5.49 | 5.49 | 13.35 | 8.92 |
| Asia Ex Australia Offices | AUD | 1,106.38 | 52,858.50 | 12.81 | 0.00 | -NA- | -NA- | 6.34 | 0.26 | -2.99 | 3.92 | 3.92 | 3.92 | 3.92 | 12.25 | 10.25 |
| Asia Ex Australia Retail | AUD | 1,572.54 | 46,200.44 | 11.20 | 0.00 | -NA- | -NA- | 10.36 | 2.85 | 9.47 | -3.10 | -3.10 | -3.10 | -3.10 | 11.00 | 10.43 |
| Asia Ex Australia Industrial | AUD | 1,511.21 | 24,037.87 | 5.83 | 0.00 | -NA- | -NA- | 6.09 | 0.90 | 5.24 | 2.20 | 2.20 | 2.20 | 2.20 | 10.65 | 9.92 |
| Asia Ex Australia Residential | AUD | 2,428.75 | 9,434.26 | 2.29 | 0.00 | -NA- | -NA- | 9.30 | 0.17 | -5.51 | 4.26 | 4.26 | 4.26 | 4.26 | 17.08 | 12.69 |
| Developed Asia ex Australia | AUD | 3,085.31 | 5,000.11 | 1.21 | 0.00 | -NA- | -NA- | -NA- | 1.77 | 6.14 | 6.54 | 6.54 | 6.54 | 6.54 | 15.53 | 15.74 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | AUD | 843.88 | 107,347.72 | 31.82 | 0.00 | -NA- | -1.30 | 11.55 | 0.24 | 18.02 | -0.06 | -0.06 | -0.06 | -0.06 | 21.55 | 13.59 |
| Developed Europe Residential | AUD | 963.88 | 82,142.31 | 24.35 | 0.00 | -NA- | 4.97 | 22.30 | 14.51 | 35.20 | -1.78 | -1.78 | -1.78 | -1.78 | 30.26 | 15.87 |
| Developed Europe Retail | AUD | 694.75 | 72,673.25 | 21.54 | 0.00 | -NA- | -4.37 | 5.64 | -6.42 | 5.20 | -2.42 | -2.42 | -2.42 | -2.42 | 21.82 | 14.78 |
| Developed Europe Office | AUD | 1,366.43 | 39,851.88 | 11.81 | 0.00 | -NA- | 3.64 | 12.99 | 6.08 | 32.93 | 0.54 | 0.54 | 0.54 | 0.54 | 19.34 | 12.46 |
| Developed Europe Industrial | AUD | 457.68 | 17,683.19 | 5.24 | 0.00 | -NA- | -5.37 | 21.04 | 9.88 | 32.18 | 1.75 | 1.75 | 1.75 | 1.75 | 30.36 | 13.98 |
| Developed Europe Healthcare | AUD | 613.63 | 6,717.32 | 1.99 | 0.00 | -NA- | -2.78 | 5.09 | 1.33 | 15.20 | -0.82 | -0.82 | -0.82 | -0.82 | 22.84 | 13.06 |
| Developed Europe Industrial/Office | AUD | 895.67 | 5,375.28 | 1.59 | 0.00 | -NA- | -NA- | -NA- | -NA- | 17.01 | -2.99 | -2.99 | -2.99 | -2.99 | 13.51 | 13.51 |
| Developed Europe Self Storage | AUD | 2,162.59 | 3,989.24 | 1.18 | 0.00 | -NA- | 5.46 | 27.27 | 13.09 | 37.58 | 1.34 | 1.34 | 1.34 | 1.34 | 29.20 | 16.11 |
| Developed Europe Lodging/Resorts | AUD | 936.13 | 1,555.00 | 0.46 | 0.00 | -NA- | -0.14 | -NA- | -NA- | 10.38 | -5.98 | -5.98 | -5.98 | -5.98 | 20.80 | 18.12 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Residential | AUD | 995.54 | 73,647.47 | 38.18 | 0.00 | -NA- | 5.61 | 21.74 | 14.74 | 36.41 | -2.01 | -2.01 | -2.01 | -2.01 | 27.61 | 16.73 |
| Eurozone Retail | AUD | 1,019.99 | 56,419.45 | 29.25 | 0.00 | -NA- | -1.78 | 6.73 | -3.90 | 7.27 | -0.67 | -0.67 | -0.67 | -0.67 | 29.74 | 20.43 |
| Eurozone Diversified | AUD | 1,089.04 | 29,838.22 | 15.47 | 0.00 | -NA- | 0.30 | 12.89 | 9.56 | 30.92 | 1.29 | 1.29 | 1.29 | 1.29 | 18.18 | 13.63 |
| Eurozone Office | AUD | 797.27 | 26,911.98 | 13.95 | 0.00 | -NA- | -2.29 | 9.91 | 8.07 | 38.21 | 1.60 | 1.60 | 1.60 | 1.60 | 18.17 | 12.74 |
| Eurozone Industrial | AUD | 1,164.41 | 2,558.21 | 1.33 | 0.00 | -NA- | 4.01 | 21.05 | 16.18 | 28.27 | 6.93 | 6.93 | 6.93 | 6.93 | 25.47 | 13.99 |
| Eurozone Industrial/Office Mixed | AUD | 1,171.39 | 2,033.35 | 1.05 | 0.00 | -NA- | -NA- | -NA- | -NA- | 30.93 | -2.44 | -2.44 | -2.44 | -2.44 | 16.63 | 16.63 |
| | | | | | | | | | | | | | | | | |
| UK Diversified | AUD | 516.14 | 40,291.21 | 41.68 | 0.00 | -NA- | -4.95 | 9.04 | -7.32 | 14.93 | -0.31 | -0.31 | -0.31 | -0.31 | 26.92 | 18.75 |
| UK Retail | AUD | 372.52 | 16,253.80 | 16.82 | 0.00 | -NA- | -9.12 | 2.13 | -13.94 | -1.45 | -8.05 | -8.05 | -8.05 | -8.05 | 26.83 | 17.90 |
| UK Industrial | AUD | 356.75 | 14,737.52 | 15.25 | 0.00 | -NA- | -7.56 | 20.99 | 8.79 | 32.88 | 0.85 | 0.85 | 0.85 | 0.85 | 34.23 | 15.17 |
| UK Residential | AUD | 639.46 | 7,805.39 | 8.08 | 0.00 | -NA- | -0.50 | 21.58 | 9.35 | 25.45 | 0.23 | 0.23 | 0.23 | 0.23 | 47.06 | 15.46 |
| UK Office | AUD | 1,219.69 | 7,321.41 | 7.57 | 0.00 | -NA- | 3.71 | 13.23 | -2.93 | 32.64 | -2.04 | -2.04 | -2.04 | -2.04 | 29.69 | 26.11 |
| UK Healthcare | AUD | 621.64 | 4,574.08 | 4.73 | 0.00 | -NA- | -2.66 | 5.36 | 1.76 | 16.70 | -0.58 | -0.58 | -0.58 | -0.58 | 22.85 | 13.08 |
| UK Self Storage | AUD | 2,162.59 | 3,989.24 | 4.13 | 0.00 | -NA- | 5.46 | 27.27 | 13.09 | 37.58 | 1.34 | 1.34 | 1.34 | 1.34 | 30.36 | 16.11 |
| Developed Industrial/Office UNITED | AUD | 541.83 | 1,688.31 | 1.75 | 0.00 | -NA- | -NA- | -NA- | -NA- | 9.26 | -1.00 | -1.00 | -1.00 | -1.00 | 13.97 | 13.97 |
| | | | | | | | | | | | | | | | | |
| North America Retail | AUD | 829.58 | 218,861.64 | 22.61 | 0.00 | -NA- | 0.49 | 4.21 | -8.94 | -19.63 | -9.19 | -9.19 | -9.19 | -9.19 | 26.40 | 14.74 |
| North America Residential | AUD | 1,561.97 | 167,188.66 | 17.27 | 0.00 | -NA- | 6.55 | 11.90 | 0.94 | -4.56 | -7.42 | -7.42 | -7.42 | -7.42 | 22.07 | 12.98 |
| North America Office | AUD | 986.73 | 121,730.34 | 12.57 | 0.00 | -NA- | 1.16 | 9.98 | -1.72 | -8.30 | -6.83 | -6.83 | -6.83 | -6.83 | 24.11 | 12.86 |
| North America Healthcare | AUD | 1,175.33 | 114,894.55 | 11.87 | 0.00 | -NA- | -NA- | 2.07 | -10.92 | -16.04 | -9.49 | -9.49 | -9.49 | -9.49 | 16.61 | 14.53 |
| North America Diversified | AUD | 937.12 | 110,073.43 | 11.37 | 0.00 | -NA- | -1.25 | 7.39 | -2.65 | -9.49 | -7.48 | -7.48 | -7.48 | -7.48 | 19.74 | 11.47 |
| North America Industrial | AUD | 721.10 | 81,981.41 | 8.47 | 0.00 | -NA- | -2.20 | 15.70 | 10.62 | 19.79 | -3.09 | -3.09 | -3.09 | -3.09 | 68.71 | 15.34 |
| North America Lodging/Resorts | AUD | 779.79 | 68,037.60 | 7.03 | 0.00 | -NA- | 0.56 | 11.41 | -4.72 | 1.22 | -0.46 | -0.46 | -0.46 | -0.46 | 33.31 | 18.44 |
| North America Self Storage | AUD | 2,458.70 | 60,321.01 | 6.23 | 0.00 | -NA- | 11.42 | 13.00 | -0.25 | -7.88 | -9.07 | -9.07 | -9.07 | -9.07 | 25.30 | 18.44 |
| North America Industrial | AUD | 724.25 | 24,993.96 | 2.58 | 0.00 | -NA- | -NA- | 9.50 | 2.00 | -1.70 | -6.80 | -6.80 | -6.80 | -6.80 | 15.07 | 14.61 |
| | | | | | | | | | | | | | | | | |
| US Retail | AUD | 821.37 | 203,197.16 | 22.24 | 0.00 | -NA- | 0.48 | 4.62 | -9.25 | -20.50 | -9.65 | -9.65 | -9.65 | -9.65 | 22.90 | 15.35 |
| US Residential | AUD | 1,545.29 | 158,345.81 | 17.33 | 0.00 | -NA- | 6.69 | 12.53 | 0.80 | -5.21 | -7.65 | -7.65 | -7.65 | -7.65 | 18.34 | 13.46 |
| US Office | AUD | 1,008.32 | 116,140.53 | 12.71 | 0.00 | -NA- | 1.29 | 10.41 | -1.70 | -9.38 | -7.05 | -7.05 | -7.05 | -7.05 | 20.61 | 13.27 |
| US Healthcare | AUD | 1,244.31 | 111,885.03 | 12.24 | 0.00 | -NA- | 2.25 | 1.98 | -11.30 | -16.44 | -9.59 | -9.59 | -9.59 | -9.59 | 19.68 | 14.77 |
| US Diversified | AUD | 944.25 | 97,966.11 | 10.72 | 0.00 | -NA- | 1.49 | 10.57 | -2.11 | -9.94 | -8.00 | -8.00 | -8.00 | -8.00 | 21.30 | 12.42 |
| US Industrial | AUD | 746.22 | 77,111.56 | 8.44 | 0.00 | -NA- | 2.17 | 16.32 | 10.67 | 19.40 | -3.77 | -3.77 | -3.77 | -3.77 | 75.46 | 16.04 |
| US Lodging/Resorts | AUD | 769.41 | 68,037.60 | 7.45 | 0.00 | -NA- | 0.65 | 11.41 | -4.82 | 1.22 | -0.46 | -0.46 | -0.46 | -0.46 | 34.61 | 18.47 |
| US Self Storage | AUD | 2,458.70 | 60,321.01 | 6.60 | 0.00 | -NA- | 11.42 | 13.00 | -0.25 | -7.88 | -9.07 | -9.07 | -9.07 | -9.07 | 26.13 | 18.44 |
| US Industrial/Office | AUD | 724.52 | 20,820.07 | 2.28 | 0.00 | -NA- | -NA- | 9.43 | 0.84 | -5.21 | -7.93 | -7.93 | -7.93 | -7.93 | 15.84 | 15.30 |


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# Part IV

# Emerging Markets

## Section 4.1

## FTSE EPRA/NAREIT Emerging Markets Index Series


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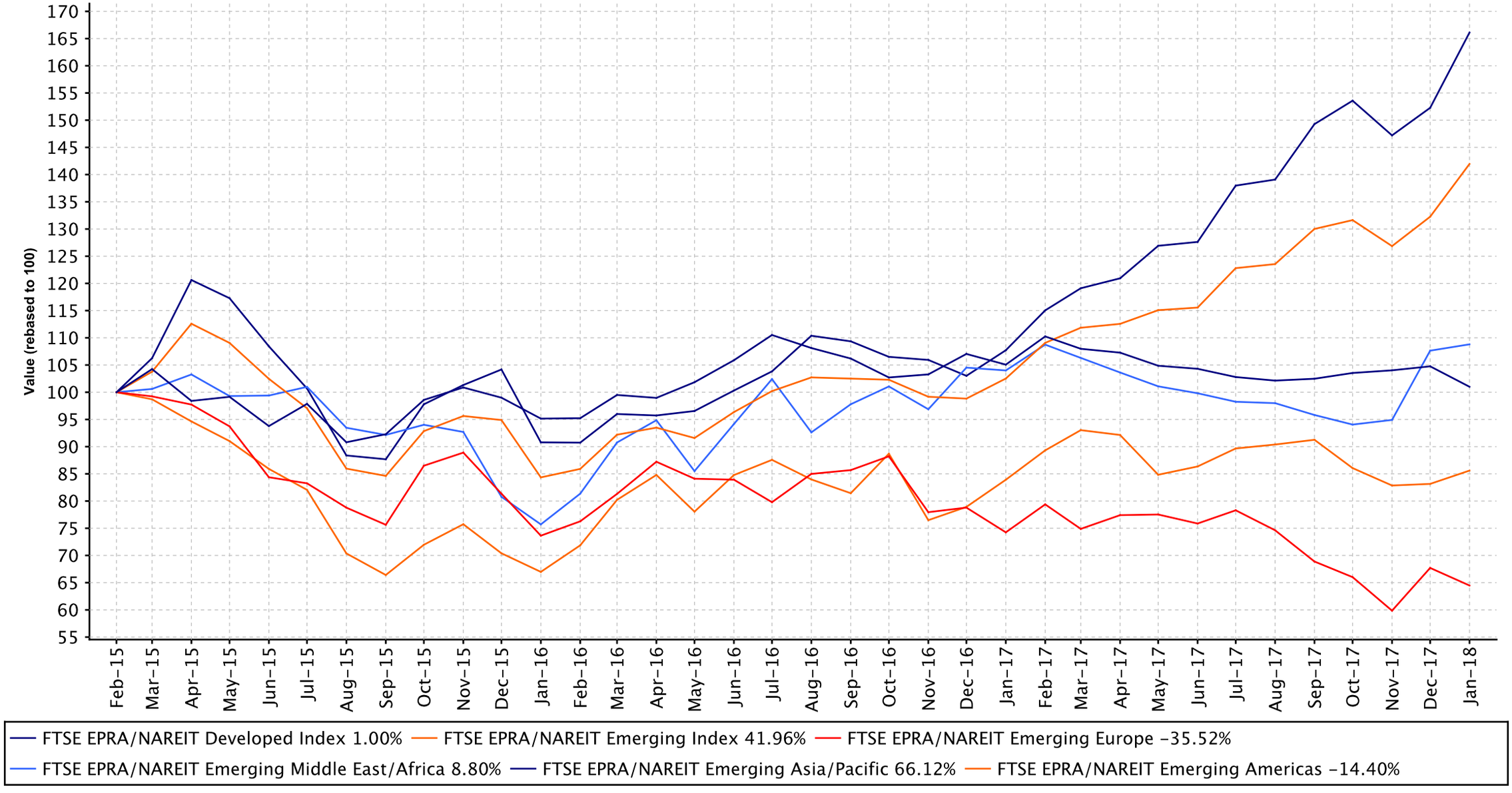
Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance





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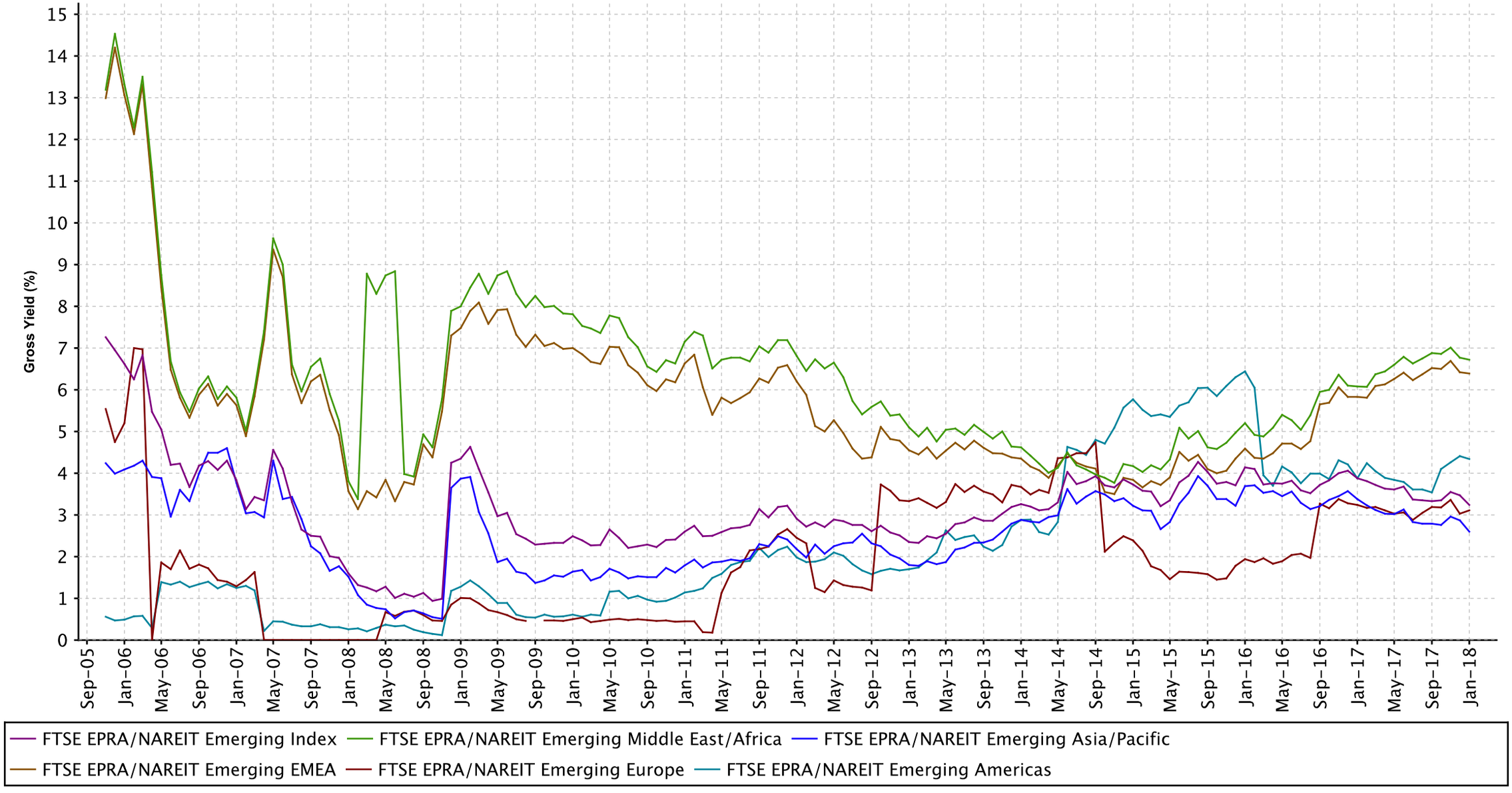
Graph 35: Dividend Yields





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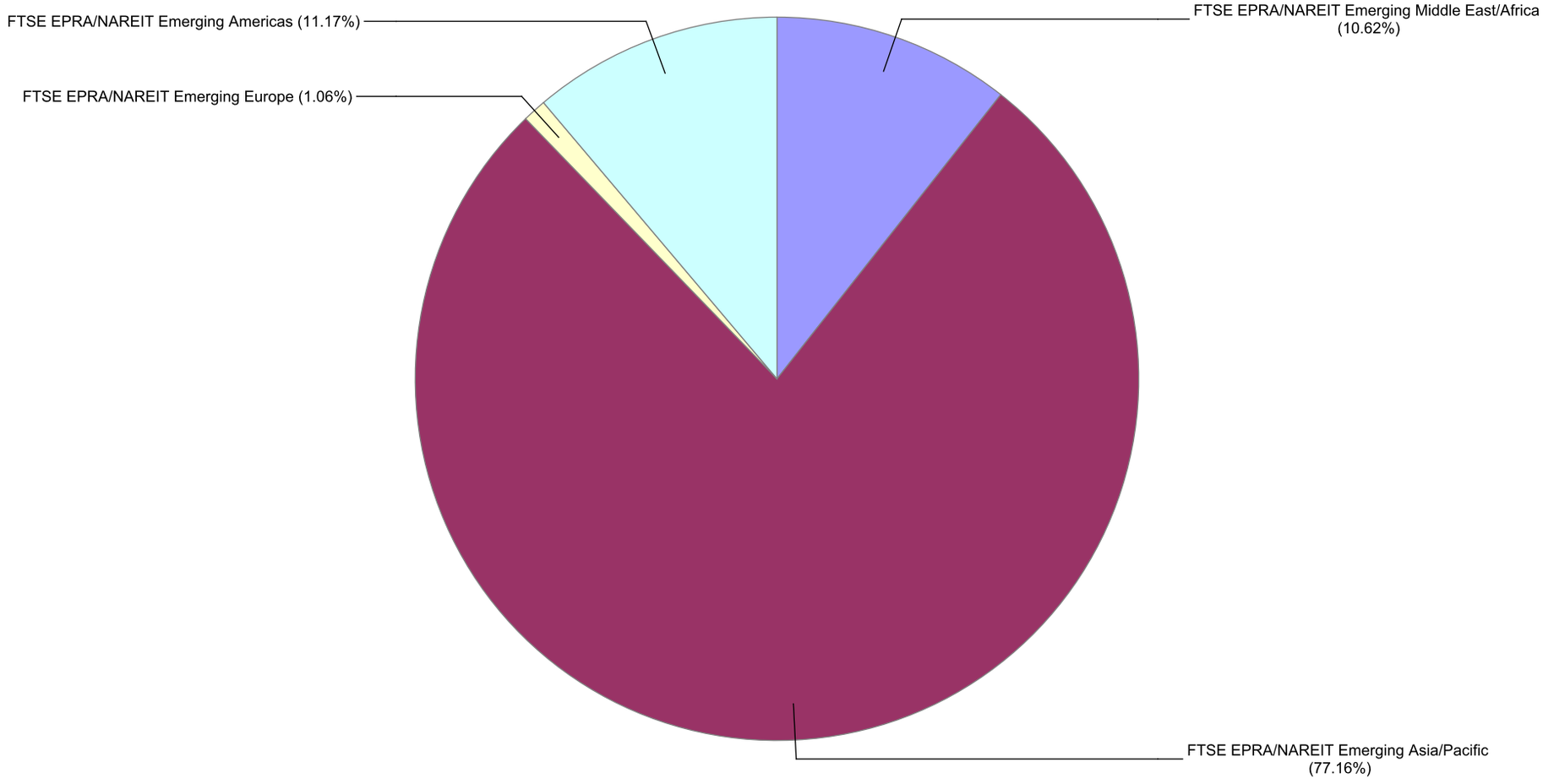
**Graph 36: Global Emerging - Regional Breakdown by Market Cap**





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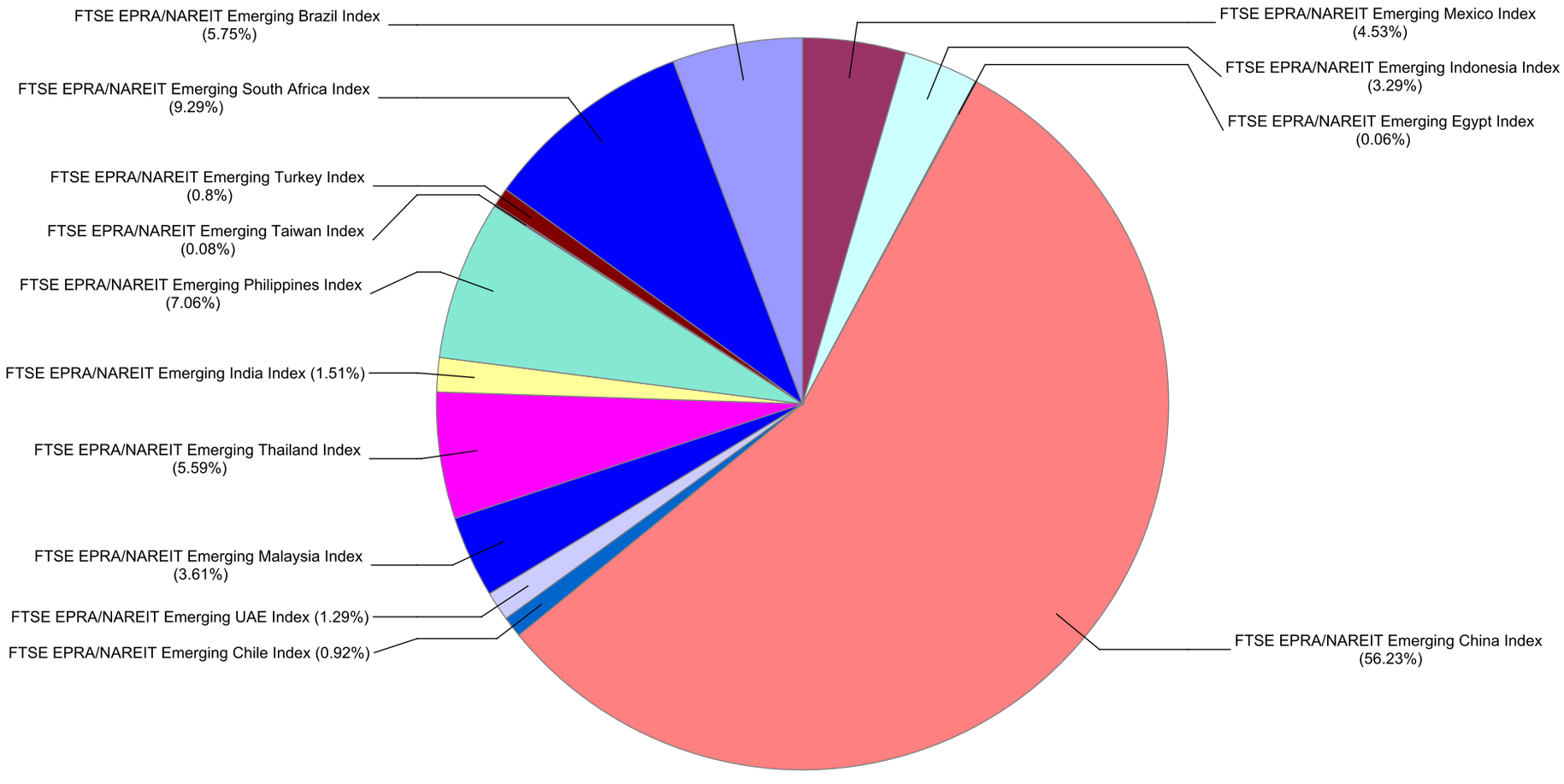
**Graph 37: Global Emerging - Breakdown by Country**



## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: January

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 23 January 2018 | First Real Estate Investment Trust | Rental | Healthcare | SGD | 0.0215 | 6.150000 |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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Regional Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| BR MALLS Participacoes S.A. | Rental | Retail | Non REIT | 12.85 | 2,710 | 1.61 | 1.60 | 0.45 | -NA- | 6.39 | -5.63 | 8.21 | 1.18 | 0.94 | 0.94 | 0.00 | 0.94 | 0.94 | 0.94 | 34.87 | 30.94 |
| Multiplan Empreendimentos Imobiliaros | Rental | Retail | Non REIT | 72.54 | 1,652 | 0.98 | 0.98 | 1.66 | -NA- | -NA- | 5.08 | 15.24 | 18.08 | 2.31 | 2.31 | 0.00 | 2.31 | 2.31 | 2.31 | 22.87 | 20.23 |
| Cyrela Brazil Realty S/A Empreendimentose e | Non-Rental | Residenti | Non REIT | 14.98 | 1,041 | 0.62 | 0.61 | 0.63 | -NA- | -NA- | -3.00 | 11.72 | 16.40 | 13.31 | 13.31 | 0.00 | 13.31 | 13.31 | 13.31 | 39.00 | 37.37 |
| MRV Engenharia e Participacoes | Non-Rental | Residenti | Non REIT | 15.15 | 1,019 | 0.61 | 0.60 | 4.22 | -NA- | -NA- | 6.73 | 31.71 | 23.74 | 0.73 | 0.73 | 0.00 | 0.73 | 0.73 | 0.73 | 45.15 | 32.08 |
| Iguatemi Empresa De shopping Center SA | Rental | Retail | Non REIT | 43.00 | 944 | 0.56 | 0.56 | 1.58 | -NA- | -NA- | 8.64 | 21.59 | 46.58 | 9.16 | 9.16 | 0.00 | 9.16 | 9.16 | 9.16 | 28.32 | 21.28 |
| Aliansce Shopping Centers SA | Rental | Retail | Non REIT | 18.22 | 371 | 0.22 | 0.22 | 0.92 | -NA- | -NA- | -6.42 | 4.83 | 21.87 | 1.00 | 1.00 | 0.00 | 1.00 | 1.00 | 1.00 | 24.01 | 25.28 |
| EZ TEC Empreendimentos e Partipacoes | Non-Rental | Residenti | Non REIT | 22.28 | 331 | 0.20 | 0.20 | 16.89 | -NA- | 17.78 | 2.49 | 21.08 | 42.62 | 2.91 | 2.91 | 0.00 | 2.91 | 2.91 | 2.91 | 38.83 | 30.07 |
| Construtora Tenda SA | Non-Rental | Residenti | Non REIT | 22.35 | 306 | 0.18 | 0.18 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | 11.75 | 11.75 | 0.00 | 11.75 | 11.75 | 11.75 | 18.32 | 18.32 |
| BR Properties | Rental | Industrial/ | Non REIT | 11.08 | 251 | 0.15 | 0.15 | 0.21 | -NA- | -NA- | -9.52 | 7.61 | 39.31 | 4.53 | 4.53 | 0.00 | 4.53 | 4.53 | 4.53 | 28.42 | 29.28 |
| Gafisa | Non-Rental | Residenti | Non REIT | 17.20 | 196 | 0.12 | 0.12 | 2.17 | -NA- | -NA- | -18.31 | -1.63 | -26.49 | -15.93 | -15.93 | 0.00 | -15.93 | -15.93 | -15.93 | 60.11 | 59.69 |
| Even Construtora e Incorporadora | Non-Rental | Residenti | Non REIT | 6.25 | 182 | 0.11 | 0.11 | 2.73 | -NA- | -NA- | -8.55 | 13.01 | 39.20 | 8.89 | 8.89 | 0.00 | 8.89 | 8.89 | 8.89 | 36.14 | 38.56 |
| Sao Carlos Empreendimentos e Participacoes SA | Rental | Office | Non REIT | 40.71 | 159 | 0.09 | 0.09 | 2.79 | -NA- | -NA- | -NA- | -NA- | -NA- | -5.30 | -5.30 | 0.00 | -5.30 | -5.30 | -5.30 | 28.15 | 28.15 |
| Sonae Sierra Brasil | Rental | Retail | Non REIT | 24.39 | 134 | 0.08 | 0.08 | 0.68 | -NA- | -NA- | -4.27 | 16.45 | 32.81 | -3.79 | -3.79 | 0.00 | -3.79 | -3.79 | -3.79 | 27.51 | 28.17 |
| Direcional Engenharia | Non-Rental | Residenti | Non REIT | 6.55 | 122 | 0.07 | 0.07 | 4.17 | -NA- | -NA- | -NA- | 0.26 | 10.83 | 15.93 | 15.93 | 0.00 | 15.93 | 15.93 | 15.93 | 42.19 | 43.99 |
| Helbor Empreendimentos S.A. | Non-Rental | Diversifie | Non REIT | 1.98 | 94 | 0.06 | 0.06 | 1.80 | -NA- | -NA- | -24.95 | -18.40 | -17.09 | 1.02 | 1.02 | 0.00 | 1.02 | 1.02 | 1.02 | 65.62 | 73.72 |
| JHSF Participacoes SA | Non-Rental | Diversifie | Non REIT | 1.90 | 81 | 0.05 | 0.05 | 3.05 | -NA- | -NA- | -26.18 | -4.04 | -7.77 | 8.57 | 8.57 | 0.00 | 8.57 | 8.57 | 8.57 | 60.56 | 71.28 |
| Tecnisa S.A. | Non-Rental | Residenti | Non REIT | 2.04 | 36 | 0.02 | 0.02 | 4.14 | -NA- | -NA- | -21.08 | -10.24 | -26.88 | -0.97 | -0.97 | 0.00 | -0.97 | -0.97 | -0.97 | 41.45 | 44.72 |
| **Emerging Brazil Index Total** | | | | | 9,629 | 5.73 | 5.70 | 1.97 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| China Overseas Land & Investment Ltd. | Non-Rental | Residenti | Non REIT | 30.30 | 11,925 | 7.10 | 7.04 | 2.54 | 16.67 | 9.09 | 5.49 | 11.86 | 35.38 | 20.48 | 20.48 | 0.00 | 20.48 | 20.48 | 20.48 | 34.17 | 28.32 |
| Country Garden Holdings | Non-Rental | Residenti | Non REIT | 16.82 | 9,141 | 5.44 | 5.40 | 1.86 | -NA- | 11.84 | 33.40 | 76.83 | 282.78 | 12.89 | 12.89 | 0.00 | 12.89 | 12.89 | 12.89 | 48.50 | 36.89 |
| China Resources Land Ltd | Non-Rental | Residenti | Non REIT | 31.20 | 8,567 | 5.10 | 5.06 | 2.28 | -NA- | 9.40 | 6.28 | 17.20 | 65.01 | 35.65 | 35.65 | 0.00 | 35.65 | 35.65 | 35.65 | 38.84 | 33.84 |
| Sunac China Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 37.55 | 8,454 | 5.03 | 4.99 | 0.77 | -NA- | -NA- | 43.08 | 76.01 | 446.84 | 16.07 | 16.07 | 0.00 | 16.07 | 16.07 | 16.07 | 50.59 | 50.26 |
| Evergrande Real Estate Group | Non-Rental | Diversifie | Non REIT | 25.85 | 7,755 | 4.61 | 4.58 | 1.74 | -NA- | -NA- | 44.52 | 100.03 | 376.06 | -4.08 | -4.08 | 0.00 | -4.08 | -4.08 | -4.08 | 64.74 | 72.34 |
| China Vanke Co., Ltd (B) | Non-Rental | Residenti | Non REIT | 38.30 | 5,169 | 3.08 | 3.05 | 2.38 | -NA- | -NA- | -NA- | 31.40 | 93.43 | 22.76 | 22.76 | 0.00 | 22.76 | 22.76 | 22.76 | 33.67 | 33.10 |
| Longfor Properties Co. Ltd. | Non-Rental | Diversifie | Non REIT | 25.55 | 3,833 | 2.28 | 2.26 | 3.23 | -NA- | -NA- | 12.57 | 37.10 | 134.25 | 30.49 | 30.49 | 0.00 | 30.49 | 30.49 | 30.49 | 32.91 | 34.33 |
| Shimao Property Holdings | Non-Rental | Diversifie | Non REIT | 23.35 | 2,878 | 1.71 | 1.70 | 3.60 | -NA- | 7.07 | 7.95 | 14.53 | 131.70 | 37.35 | 37.35 | 0.00 | 37.35 | 37.35 | 37.35 | 50.26 | 36.89 |
| China Jinmao Holdings Group | Non-Rental | Diversifie | Non REIT | 5.10 | 2,570 | 1.53 | 1.52 | 1.76 | -NA- | -NA- | 12.74 | 31.55 | 126.64 | 48.26 | 48.26 | 0.00 | 48.26 | 48.26 | 48.26 | 39.14 | 43.18 |
| Guangzhou R&F Properties | Non-Rental | Diversifie | Non REIT | 22.00 | 2,329 | 1.39 | 1.38 | 5.36 | -NA- | -NA- | 10.82 | 38.74 | 132.26 | 24.86 | 24.86 | 0.00 | 24.86 | 24.86 | 24.86 | 46.72 | 38.17 |
| Kerry Properties Limited | Non-Rental | Diversifie | Non REIT | 37.40 | 2,270 | 1.35 | 1.34 | 3.34 | 9.93 | -0.33 | 3.39 | 13.73 | 75.28 | 6.40 | 6.40 | 0.00 | 6.40 | 6.40 | 6.40 | 34.91 | 26.67 |
| CIFI Holdings (Group) (P Chip) | Non-Rental | Residenti | Non REIT | 6.76 | 2,225 | 1.32 | 1.31 | 2.66 | -NA- | -NA- | -NA- | 64.74 | 216.89 | 43.52 | 43.52 | 0.00 | 43.52 | 43.52 | 43.52 | 40.56 | 44.04 |
| Agile Property Holdings | Non-Rental | Diversifie | Non REIT | 14.04 | 2,014 | 1.20 | 1.19 | 2.99 | -NA- | 8.35 | 8.90 | 50.24 | 261.68 | 18.38 | 18.38 | 0.00 | 18.38 | 18.38 | 18.38 | 57.58 | 42.27 |
| KWG Property Holding | Non-Rental | Diversifie | Non REIT | 13.22 | 1,690 | 1.01 | 1.00 | 4.70 | -NA- | -NA- | 18.98 | 41.30 | 212.96 | 44.80 | 44.80 | 0.00 | 44.80 | 44.80 | 44.80 | 44.53 | 42.99 |
| Mapletree Greater China Commercial Trust | Rental | Diversifie | REIT | 1.26 | 1,469 | 0.87 | 0.87 | 5.91 | -NA- | -NA- | -NA- | 10.35 | 39.73 | 2.44 | 2.44 | 0.00 | 2.44 | 2.44 | 2.44 | 13.48 | 11.78 |
| Logan Property Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 11.88 | 1,241 | 0.74 | 0.73 | 1.60 | -NA- | -NA- | -NA- | -NA- | 288.92 | 47.03 | 47.03 | 0.00 | 47.03 | 47.03 | 47.03 | 41.27 | 41.27 |
| Shenzhen Investment | Non-Rental | Diversifie | Non REIT | 3.50 | 1,135 | 0.68 | 0.67 | 4.86 | -NA- | 2.64 | 1.22 | 19.19 | 17.40 | 8.02 | 8.02 | 0.00 | 8.02 | 8.02 | 8.02 | 46.13 | 29.93 |
| Yuexiu Property (Red Chip) | Non-Rental | Residenti | Non REIT | 1.68 | 1,070 | 0.64 | 0.63 | 4.29 | 4.59 | 3.88 | -6.58 | 5.74 | 53.68 | 15.07 | 15.07 | 0.00 | 15.07 | 15.07 | 15.07 | 45.32 | 27.10 |
| Greentown China Holdings | Non-Rental | Residenti | Non REIT | 13.64 | 1,061 | 0.63 | 0.63 | 1.09 | -NA- | -NA- | -2.92 | 26.61 | 114.66 | 35.59 | 35.59 | 0.00 | 35.59 | 35.59 | 35.59 | 44.59 | 38.83 |
| Shui On Land | Non-Rental | Diversifie | Non REIT | 2.72 | 960 | 0.57 | 0.57 | 2.54 | -NA- | -7.43 | -5.08 | 16.96 | 70.06 | 25.93 | 25.93 | 0.00 | 25.93 | 25.93 | 25.93 | 42.94 | 27.09 |
| Hui Xian Real Estate Investment Trust | Rental | Diversifie | REIT | 3.21 | 917 | 0.55 | 0.54 | 8.39 | -NA- | -NA- | -3.70 | -0.01 | 11.87 | 1.90 | 1.90 | 0.00 | 1.90 | 1.90 | 1.90 | 9.89 | 8.83 |
| Soho China Ltd. | Rental | Diversifie | Non REIT | 4.65 | 893 | 0.53 | 0.53 | 31.73 | -NA- | 3.81 | 4.13 | 13.85 | 52.78 | 1.75 | 1.75 | 0.00 | 1.75 | 1.75 | 1.75 | 36.02 | 31.04 |
| China Aoyuan Property Group (P Chip) | Non-Rental | Diversifie | Non REIT | 6.93 | 874 | 0.52 | 0.52 | 1.59 | -NA- | 11.09 | 39.66 | 78.83 | 309.30 | 61.54 | 61.54 | 0.00 | 61.54 | 61.54 | 61.54 | 60.90 | 55.35 |
| Poly (Hong Kong) Investments (Red Chip) | Non-Rental | Diversifie | Non REIT | 4.33 | 845 | 0.50 | 0.50 | 0.00 | -NA- | -NA- | -6.16 | 6.55 | 42.90 | 6.39 | 6.39 | 0.00 | 6.39 | 6.39 | 6.39 | 46.86 | 38.43 |
| Ascott Residence Trust | Rental | Residenti | REIT | 1.26 | 842 | 0.50 | 0.50 | 5.37 | -NA- | -NA- | -NA- | -NA- | 22.90 | 3.28 | 3.28 | 0.00 | 3.28 | 3.28 | 3.28 | 8.71 | 8.71 |
| Yuzhou Properties (P Chip) | Non-Rental | Diversifie | Non REIT | 5.78 | 796 | 0.47 | 0.47 | 5.28 | -NA- | -NA- | -NA- | -NA- | 138.63 | 38.61 | 38.61 | 0.00 | 38.61 | 38.61 | 38.61 | 39.12 | 39.12 |
| Yanlord Land Group | Non-Rental | Diversifie | Non REIT | 1.85 | 742 | 0.44 | 0.44 | 2.35 | -NA- | -2.10 | 3.64 | 23.31 | 36.22 | 14.20 | 14.20 | 0.00 | 14.20 | 14.20 | 14.20 | 44.88 | 29.19 |
| K Wah International Holdings Ltd. | Non-Rental | Diversifie | Non REIT | 5.63 | 698 | 0.42 | 0.41 | 3.20 | -NA- | -NA- | -NA- | 11.83 | 49.36 | 31.85 | 31.85 | 0.00 | 31.85 | 31.85 | 31.85 | 32.84 | 32.21 |
| Jiayuan International Group | Non-Rental | Diversifie | Non REIT | 7.80 | 696 | 0.41 | 0.41 | 0.00 | -NA- | -NA- | -NA- | -NA- | 130.77 | 7.44 | 7.44 | 0.00 | 7.44 | 7.44 | 7.44 | 24.89 | 24.89 |
| China SCE Property Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 4.21 | 662 | 0.39 | 0.39 | 4.75 | -NA- | -NA- | -NA- | -NA- | 77.11 | 24.93 | 24.93 | 0.00 | 24.93 | 24.93 | 24.93 | 29.55 | 29.55 |
| Gemdale Properties and Investment | Non-Rental | Diversifie | Non REIT | 1.15 | 628 | 0.37 | 0.37 | 1.97 | -NA- | -NA- | -NA- | -NA- | 139.32 | 41.98 | 41.98 | 0.00 | 41.98 | 41.98 | 41.98 | 43.21 | 43.21 |
| Yuexiu Real Estate Investment Trust | Rental | Diversifie | REIT | 5.18 | 593 | 0.35 | 0.35 | 3.01 | -NA- | 7.07 | 7.20 | 11.46 | 28.93 | 1.17 | 1.17 | 0.00 | 1.17 | 1.17 | 1.17 | 17,362,6 | 25,349, |
| Powerlong Real Estate Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 4.24 | 591 | 0.35 | 0.35 | 5.05 | -NA- | -NA- | -NA- | 61.37 | 94.50 | 11.87 | 11.87 | 0.00 | 11.87 | 11.87 | 11.87 | 36.39 | 38.25 |
| China Overseas Grand Oceans Group (Red Chip) | Non-Rental | Diversifie | Non REIT | 4.90 | 585 | 0.35 | 0.35 | 0.41 | -NA- | -NA- | -NA- | -NA- | 94.71 | 17.59 | 17.59 | 0.00 | 17.59 | 17.59 | 17.59 | 45.98 | 45.98 |
| Ronshine China Holdings Ltd. | Non-Rental | Diversifie | Non REIT | 11.54 | 571 | 0.34 | 0.34 | 0.00 | -NA- | -NA- | -NA- | -NA- | 80.88 | 32.64 | 32.64 | 0.00 | 32.64 | 32.64 | 32.64 | 40.85 | 40.85 |
| CapitaLand Retail China Trust Management | Rental | Retail | REIT | 1.69 | 555 | 0.33 | 0.33 | 5.49 | -NA- | -NA- | -NA- | -NA- | 28.87 | 4.32 | 4.32 | 0.00 | 4.32 | 4.32 | 4.32 | 14.33 | 14.33 |
| Beijing Capital Land (H) | Non-Rental | Residenti | Non REIT | 5.12 | 541 | 0.32 | 0.32 | 4.42 | -NA- | -NA- | -NA- | 14.52 | 73.58 | 26.11 | 26.11 | 0.00 | 26.11 | 26.11 | 26.11 | 36.02 | 36.57 |
| Hopson Development Holdings | Non-Rental | Residenti | Non REIT | 8.22 | 524 | 0.31 | 0.31 | 1.22 | -NA- | -4.60 | -12.22 | 6.44 | 21.11 | 7.31 | 7.31 | 0.00 | 7.31 | 7.31 | 7.31 | 58.97 | 32.07 |
| Road King Infrastructure | Non-Rental | Diversifie | Non REIT | 16.10 | 418 | 0.25 | 0.25 | 4.35 | -NA- | -NA- | -NA- | 36.68 | 151.12 | 19.44 | 19.44 | 0.00 | 19.44 | 19.44 | 19.44 | 26.43 | 26.84 |
| Greenland Hong Kong Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 4.44 | 368 | 0.22 | 0.22 | 2.25 | -NA- | -NA- | -NA- | 13.58 | -NA- | 42.77 | 42.77 | 0.00 | 42.77 | 42.77 | 42.77 | 73.01 | 75.83 |
| LVGEM China Real Estate Investment | Non-Rental | Diversifie | Non REIT | 3.31 | 334 | 0.20 | 0.20 | 1.51 | -NA- | -NA- | -NA- | -NA- | 48.67 | 11.07 | 11.07 | 0.00 | 11.07 | 11.07 | 11.07 | 33.40 | 33.40 |
| Redco Properties Group (P Chip) | Non-Rental | Diversifie | Non REIT | 3.56 | 324 | 0.19 | 0.19 | 0.70 | -NA- | -NA- | -NA- | -1.18 | 8.48 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28.01 | 29.16 |
| Shanghai Industrial Urban Development Group | Non-Rental | Diversifie | Non REIT | 2.11 | 271 | 0.16 | 0.16 | 0.66 | -NA- | -NA- | -NA- | 19.65 | 4.12 | 12.83 | 12.83 | 0.00 | 12.83 | 12.83 | 12.83 | 33.87 | 35.33 |
| Spring REIT | Rental | Office | REIT | 3.41 | 267 | 0.16 | 0.16 | 5.72 | -NA- | -NA- | -NA- | -NA- | 14.81 | 0.29 | 0.29 | 0.00 | 0.29 | 0.29 | 0.29 | 7.92 | 7.92 |
| Liu Chong Hing Investment | Non-Rental | Diversifie | Non REIT | 13.40 | 251 | 0.15 | 0.15 | 3.58 | -NA- | -NA- | -NA- | -NA- | -NA- | -0.74 | -0.74 | 0.00 | -0.74 | -0.74 | -0.74 | 3.28 | 3.28 |
| Fantasia Holdings Group Co. Ltd. | Non-Rental | Diversifie | Non REIT | 1.44 | 246 | 0.15 | 0.15 | 3.47 | -NA- | -NA- | 1.40 | 23.55 | 55.21 | 34.58 | 34.58 | 0.00 | 34.58 | 34.58 | 34.58 | 36.89 | 37.69 |
| Glorious Property Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 0.88 | 225 | 0.13 | 0.13 | 0.00 | -NA- | -NA- | -NA- | -0.38 | 18.92 | 17.33 | 17.33 | 0.00 | 17.33 | 17.33 | 17.33 | 47.72 | 49.19 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Beijing North Star | Non-Rental | Diversifie | Non REIT | 3.08 | 219 | 0.13 | 0.13 | 2.21 | -NA- | -NA- | 7.43 | 8.72 | 27.97 | 8.07 | 8.07 | 0.00 | 8.07 | 8.07 | 8.07 | 34.99 | 27.74 |
| Sinolink Worldwide Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 1.07 | 219 | 0.13 | 0.13 | 0.00 | -NA- | -NA- | -NA- | 21.27 | 13.83 | 3.88 | 3.88 | 0.00 | 3.88 | 3.88 | 3.88 | 41.25 | 44.74 |
| China Electronics Optics Valley Union Holding | Non-Rental | Diversifie | Non REIT | 0.70 | 218 | 0.13 | 0.13 | 2.86 | -NA- | -NA- | -NA- | -NA- | -14.29 | -6.67 | -6.67 | 0.00 | -6.67 | -6.67 | -6.67 | 11.91 | 11.91 |
| China Merchants Land | Non-Rental | Diversifie | Non REIT | 1.54 | 194 | 0.12 | 0.11 | 2.92 | -NA- | -NA- | -NA- | -NA- | 44.09 | 6.94 | 6.94 | 0.00 | 6.94 | 6.94 | 6.94 | 26.91 | 26.91 |
| Minmetals Land (Red Chip) | Non-Rental | Diversifie | Non REIT | 1.45 | 189 | 0.11 | 0.11 | 2.76 | -NA- | -NA- | -NA- | 18.74 | 60.22 | 10.69 | 10.69 | 0.00 | 10.69 | 10.69 | 10.69 | 25.26 | 23.77 |
| Guorui Properties (P Chip) | Non-Rental | Diversifie | Non REIT | 2.33 | 180 | 0.11 | 0.11 | 5.82 | -NA- | -NA- | -NA- | -NA- | -NA- | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35.45 | 35.45 |
| **Emerging China Index Total** | | | | | 94,234 | 56.07 | 55.68 | 2.83 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emaar Misr for Development | Non-Rental | Residenti | Non REIT | 3.81 | 102 | 0.06 | 0.06 | 0.00 | -NA- | -NA- | -NA- | -NA- | 50.00 | 6.13 | 6.13 | 0.00 | 6.13 | 6.13 | 6.13 | 44.41 | 44.41 |
| **Emerging Egypt Index Total** | | | | | 102 | 0.06 | 0.06 | 0.00 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| DLF | Non-Rental | Diversifie | Non REIT | 250.10 | 1,330 | 0.79 | 0.79 | 0.80 | -NA- | -NA- | -1.91 | 14.06 | 86.81 | -3.57 | -3.57 | 0.00 | -3.57 | -3.57 | -3.57 | 52.08 | 41.97 |
| Oberoi Realty | Non-Rental | Diversifie | Non REIT | 528.80 | 548 | 0.33 | 0.32 | 0.38 | -NA- | -NA- | -NA- | 23.29 | 70.54 | 9.89 | 9.89 | 0.00 | 9.89 | 9.89 | 9.89 | 31.31 | 31.61 |
| Prestige Estates | Non-Rental | Diversifie | Non REIT | 322.80 | 458 | 0.27 | 0.27 | 0.37 | -NA- | -NA- | 12.42 | 5.61 | 95.71 | 1.46 | 1.46 | 0.00 | 1.46 | 1.46 | 1.46 | 37.79 | 31.60 |
| Unitech | Non-Rental | Diversifie | Non REIT | 8.45 | 194 | 0.12 | 0.11 | 0.00 | -NA- | -NA- | -25.51 | -23.19 | 76.04 | -11.98 | -11.98 | 0.00 | -11.98 | -11.98 | -11.98 | 67.45 | 65.37 |
| **Emerging India Index Total** | | | | | 2,531 | 1.51 | 1.49 | 0.57 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Ciputra Development | Non-Rental | Diversifie | Non REIT | 1,360.00 | 1,128 | 0.67 | 0.67 | 0.35 | 19.61 | 14.38 | 8.44 | -1.43 | 3.39 | 14.77 | 14.77 | 0.00 | 14.77 | 14.77 | 14.77 | 46.28 | 31.04 |
| Pakuwon Jati Tbk PT | Non-Rental | Diversifie | Non REIT | 710.00 | 980 | 0.58 | 0.58 | 0.63 | 22.18 | 24.17 | 21.04 | 12.71 | 27.59 | 3.65 | 3.65 | 0.00 | 3.65 | 3.65 | 3.65 | 45.87 | 24.98 |
| Bumi Serpong Damai PT | Non-Rental | Diversifie | Non REIT | 1,820.00 | 825 | 0.49 | 0.49 | 0.27 | -NA- | -NA- | 5.45 | -3.33 | -0.27 | 7.06 | 7.06 | 0.00 | 7.06 | 7.06 | 7.06 | 28.75 | 23.29 |
| Summarecon | Non-Rental | Diversifie | Non REIT | 1,120.00 | 723 | 0.43 | 0.43 | 0.45 | 28.16 | 15.19 | 3.55 | -11.99 | -14.12 | 18.52 | 18.52 | 0.00 | 18.52 | 18.52 | 18.52 | 44.60 | 33.76 |
| Lippo Malls Indonesia Retail Trust | Rental | Retail | REIT | 0.42 | 511 | 0.30 | 0.30 | 8.38 | -NA- | -0.32 | -2.45 | 9.32 | 16.72 | 5.00 | 5.00 | 0.00 | 5.00 | 5.00 | 5.00 | 26.47 | 11.53 |
| First Real Estate Investment Trust | Rental | Healthcar | REIT | 1.41 | 445 | 0.26 | 0.26 | 6.08 | -NA- | 11.24 | 7.53 | 5.36 | 17.77 | 2.99 | 1.44 | 1.55 | 2.99 | 2.99 | 2.99 | 17.16 | 9.83 |
| Sentul City | Non-Rental | Diversifie | Non REIT | 147.00 | 383 | 0.23 | 0.23 | 0.17 | -NA- | -NA- | -NA- | -NA- | -NA- | 13.08 | 13.08 | 0.00 | 13.08 | 13.08 | 13.08 | 36.26 | 36.26 |
| Alam Sutera Realty | Non-Rental | Diversifie | Non REIT | 394.00 | 274 | 0.16 | 0.16 | 0.38 | -NA- | -NA- | -12.48 | -12.73 | 3.53 | 10.67 | 10.67 | 0.00 | 10.67 | 10.67 | 10.67 | 38.18 | 32.02 |
| PT Puradelta Lestari | Non-Rental | Industrial | Non REIT | 200.00 | 139 | 0.08 | 0.08 | 10.75 | -NA- | -NA- | -NA- | -NA- | -NA- | 16.96 | 16.96 | 0.00 | 16.96 | 16.96 | 16.96 | 20.71 | 20.71 |
| Intiland Development Tbk PT | Non-Rental | Diversifie | Non REIT | 358.00 | 112 | 0.07 | 0.07 | 1.40 | 2.63 | 1.03 | 1.62 | -16.34 | -20.74 | 2.29 | 2.29 | 0.00 | 2.29 | 2.29 | 2.29 | 54.70 | 19.68 |
| **Emerging Indonesia Index Total** | | | | | 5,520 | 3.27 | 3.27 | 1.88 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| IOI Properties | Non-Rental | Diversifie | Non REIT | 1.99 | 764 | 0.45 | 0.45 | 3.02 | -NA- | -NA- | -NA- | 3.66 | 3.17 | 7.57 | 7.57 | 0.00 | 7.57 | 7.57 | 7.57 | 16.28 | 15.64 |
| KLCC Property Holdings | Rental | Diversifie | REIT | 7.75 | 707 | 0.42 | 0.42 | 4.60 | -NA- | -NA- | 5.32 | 5.71 | 1.11 | -10.30 | -10.30 | 0.00 | -10.30 | -10.30 | -10.30 | 15.47 | 12.09 |
| SP Setia | Non-Rental | Diversifie | Non REIT | 3.11 | 699 | 0.42 | 0.41 | 5.67 | -NA- | -NA- | -NA- | -NA- | -NA- | -22.25 | -22.25 | 0.00 | -22.25 | -22.25 | -22.25 | 38.09 | 38.09 |
| Sunway Real Estate Investment Trust | Rental | Diversifie | REIT | 1.73 | 598 | 0.36 | 0.35 | 5.54 | -NA- | -NA- | -NA- | -NA- | 2.58 | -8.95 | -8.95 | 0.00 | -8.95 | -8.95 | -8.95 | 15.17 | 15.17 |
| IGB Real Estate Investment Trust | Rental | Diversifie | REIT | 1.60 | 552 | 0.33 | 0.33 | 5.42 | -NA- | -NA- | 4.45 | 8.33 | -3.37 | -11.11 | -11.11 | 0.00 | -11.11 | -11.11 | -11.11 | 15.49 | 16.94 |
| Malaysian Resources Corp. | Non-Rental | Diversifie | Non REIT | 1.20 | 526 | 0.31 | 0.31 | 2.29 | -NA- | -NA- | -NA- | -NA- | -14.16 | 7.14 | 7.14 | 0.00 | 7.14 | 7.14 | 7.14 | 24.08 | 24.71 |
| Mah Sing Group BHD | Non-Rental | Diversifie | Non REIT | 1.43 | 455 | 0.27 | 0.27 | 4.55 | 15.41 | 5.53 | 3.53 | -0.73 | 0.34 | -1.38 | -1.38 | 0.00 | -1.38 | -1.38 | -1.38 | 24.99 | 20.21 |
| UEM Sunrise | Non-Rental | Diversifie | Non REIT | 1.13 | 368 | 0.22 | 0.22 | 1.42 | -NA- | -NA- | -NA- | -NA- | 2.73 | 8.65 | 8.65 | 0.00 | 8.65 | 8.65 | 8.65 | 21.48 | 19.84 |
| CapitaLand Malaysia Trust | Rental | Retail | REIT | 1.37 | 316 | 0.19 | 0.19 | 3.02 | -NA- | -NA- | -NA- | -NA- | -NA- | -25.14 | -25.14 | 0.00 | -25.14 | -25.14 | -25.14 | 34.93 | 34.93 |
| UOA Development | Non-Rental | Diversifie | Non REIT | 2.51 | 287 | 0.17 | 0.17 | 5.98 | -NA- | -NA- | -NA- | -NA- | -NA- | 5.02 | 5.02 | 0.00 | 5.02 | 5.02 | 5.02 | 10.80 | 10.80 |
| Ecoworld Development Group | Non-Rental | Diversifie | Non REIT | 1.40 | 272 | 0.16 | 0.16 | 0.00 | -NA- | -NA- | -NA- | -NA- | -4.11 | 1.45 | 1.45 | 0.00 | 1.45 | 1.45 | 1.45 | 15.41 | 15.41 |
| Pavilion Real Estate Investment Trust | Rental | Retail | REIT | 1.57 | 258 | 0.15 | 0.15 | 5.12 | -NA- | -NA- | 2.20 | 2.11 | -14.49 | -2.48 | -2.48 | 0.00 | -2.48 | -2.48 | -2.48 | 12.57 | 11.10 |
| Eastern & Oriental Bhd | Non-Rental | Diversifie | Non REIT | 1.43 | 247 | 0.15 | 0.15 | 2.10 | 4.45 | -3.93 | 1.25 | -13.54 | -13.10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36.38 | 24.30 |
| **Emerging Malaysia Index Total** | | | | | 6,047 | 3.60 | 3.58 | 3.99 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fibra Uno Administracion S.A. de C.V. | Rental | Diversifie | REIT | 29.29 | 3,905 | 2.32 | 2.31 | 8.69 | -NA- | -NA- | -3.55 | -9.15 | 5.11 | 0.51 | 0.51 | 0.00 | 0.51 | 0.51 | 0.51 | 19.76 | 17.78 |
| PLA Administradora Industrial S. de R.L. de C.V. | Rental | Industrial | REIT | 28.43 | 972 | 0.58 | 0.57 | 8.76 | -NA- | -NA- | -NA- | -NA- | -NA- | -5.01 | -5.01 | 0.00 | -5.01 | -5.01 | -5.01 | 12.50 | 12.50 |
| Macquarie Mexico Real Estate Management | Rental | Industrial | REIT | 20.58 | 721 | 0.43 | 0.43 | 7.60 | -NA- | -NA- | -3.77 | -4.34 | 2.07 | -0.82 | -0.82 | 0.00 | -0.82 | -0.82 | -0.82 | 20.01 | 17.93 |
| Corporacion Inmobiliaria Vesta | Rental | Industrial | Non REIT | 25.64 | 636 | 0.38 | 0.38 | 4.71 | -NA- | -NA- | 1.77 | -2.52 | 16.63 | 5.25 | 5.25 | 0.00 | 5.25 | 5.25 | 5.25 | 20.02 | 20.65 |
| Prologis Property Mexico S.A. de C.V. | Rental | Industrial | REIT | 33.82 | 502 | 0.30 | 0.30 | 6.54 | -NA- | -NA- | -NA- | -NA- | 26.12 | -0.56 | -0.56 | 0.00 | -0.56 | -0.56 | -0.56 | 13.60 | 13.60 |
| Concentra Fibra Hotelera Mexicana | Rental | Lodging/R | REIT | 11.14 | 335 | 0.20 | 0.20 | 9.60 | -NA- | -NA- | -NA- | -NA- | -19.25 | -4.38 | -4.38 | 0.00 | -4.38 | -4.38 | -4.38 | 20.58 | 20.58 |
| Administradora Fibra Danhos S.A. de C.V. | Rental | Diversifie | REIT | 30.90 | 300 | 0.18 | 0.18 | 7.25 | -NA- | -NA- | -NA- | -1.57 | 5.81 | 0.95 | 0.95 | 0.00 | 0.95 | 0.95 | 0.95 | 13.65 | 11.45 |
| Consorcio Ara | Non-Rental | Residenti | Non REIT | 7.72 | 229 | 0.14 | 0.13 | 2.09 | 4.87 | -3.73 | 10.47 | 6.85 | 16.84 | 0.65 | 0.65 | 0.00 | 0.65 | 0.65 | 0.65 | 29.17 | 17.80 |
| **Emerging Mexico Index Total** | | | | | 7,600 | 4.53 | 4.50 | 7.90 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Growthpoint Management Services Pty Ltd | Rental | Diversifie | REIT | 27.76 | 5,201 | 3.10 | 3.07 | 7.05 | -NA- | -NA- | 4.33 | 2.05 | 13.00 | 0.36 | 0.36 | 0.00 | 0.36 | 0.36 | 0.36 | 31.23 | 40.02 |
| Redefine Properties | Rental | Diversifie | REIT | 10.82 | 3,703 | 2.20 | 2.19 | 8.50 | -NA- | -NA- | 5.21 | 2.30 | 5.67 | 1.12 | 1.12 | 0.00 | 1.12 | 1.12 | 1.12 | 32.35 | 41.78 |
| Hyprop Investments Ltd | Rental | Retail | REIT | 116.00 | 1,912 | 1.14 | 1.13 | 5.99 | -NA- | -NA- | 12.01 | 6.05 | 2.45 | -1.11 | -1.11 | 0.00 | -1.11 | -1.11 | -1.11 | 32.26 | 41.40 |
| Vukile Property Fund | Rental | Retail | REIT | 20.66 | 970 | 0.58 | 0.57 | 7.83 | -NA- | -NA- | 6.41 | 5.22 | 19.34 | -0.43 | -0.43 | 0.00 | -0.43 | -0.43 | -0.43 | 31.70 | 40.34 |
| Attacq Limited | Rental | Diversifie | Non REIT | 19.40 | 914 | 0.54 | 0.54 | 0.00 | -NA- | -NA- | -NA- | -5.21 | 7.78 | -2.51 | -2.51 | 0.00 | -2.51 | -2.51 | -2.51 | 38.10 | 41.09 |
| SA Corporate Real Estate Fund | Rental | Diversifie | REIT | 5.02 | 856 | 0.51 | 0.51 | 8.76 | -NA- | -NA- | 8.78 | 3.09 | -4.22 | 4.37 | 4.37 | 0.00 | 4.37 | 4.37 | 4.37 | 13.01 | 12.54 |
| MAS Real Estate Inc. | Rental | Diversifie | Non REIT | 25.00 | 494 | 0.29 | 0.29 | 2.02 | -NA- | -NA- | -NA- | -NA- | -NA- | -16.67 | -16.67 | 0.00 | -16.67 | -16.67 | -16.67 | 30.78 | 30.78 |
| Arrowhead Properties (A) | Rental | Diversifie | REIT | 6.70 | 449 | 0.27 | 0.27 | 13.06 | -NA- | -NA- | 1.57 | -7.70 | -15.08 | 2.29 | 2.29 | 0.00 | 2.29 | 2.29 | 2.29 | 35.93 | 42.05 |
| Emira Property Fund | Rental | Diversifie | REIT | 14.79 | 372 | 0.22 | 0.22 | 9.68 | -NA- | -NA- | 3.35 | -4.10 | 12.65 | 9.88 | 9.88 | 0.00 | 9.88 | 9.88 | 9.88 | 30.85 | 40.53 |
| Rebosis Property Fund | Rental | Diversifie | REIT | 10.19 | 331 | 0.20 | 0.20 | 12.60 | -NA- | -NA- | -NA- | -NA- | -9.66 | 3.14 | 3.14 | 0.00 | 3.14 | 3.14 | 3.14 | 18.34 | 18.34 |
| Delta Property Fund | Rental | Office | REIT | 6.27 | 223 | 0.13 | 0.13 | 15.58 | -NA- | -NA- | -NA- | -NA- | -11.08 | -4.27 | -4.27 | 0.00 | -4.27 | -4.27 | -4.27 | 22.79 | 22.79 |
| Balwin Properties Ltd | Non-Rental | Residenti | Non REIT | 5.27 | 89 | 0.05 | 0.05 | 7.78 | -NA- | -NA- | -NA- | -NA- | -23.24 | 3.33 | 3.33 | 0.00 | 3.33 | 3.33 | 3.33 | 22.33 | 22.33 |
| Texton Property Fund | Rental | Diversifie | REIT | 6.28 | 56 | 0.03 | 0.03 | 16.37 | -NA- | -NA- | -NA- | -NA- | -NA- | -1.88 | -1.88 | 0.00 | -1.88 | -1.88 | -1.88 | 6.04 | 6.04 |
| **Emerging South Africa Index Total** | | | | | 15,571 | 9.26 | 9.20 | 7.35 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Hung Poo Real Estate Development | Non-Rental | Diversifie | Non REIT | 22.60 | 133 | 0.08 | 0.08 | 9.29 | 0.70 | -2.18 | -3.97 | 1.60 | -4.08 | 5.36 | 5.36 | 0.00 | 5.36 | 5.36 | 5.36 | 41.02 | 16.89 |
| **Emerging Taiwan Index Total** | | | | | 133 | 0.08 | 0.08 | 9.29 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Central Pattana | Rental | Retail | Non REIT | 83.00 | 5,251 | 3.12 | 3.10 | 1.00 | 30.88 | 22.11 | 14.48 | 23.27 | 48.37 | -2.64 | -2.64 | 0.00 | -2.64 | -2.64 | -2.64 | 31.30 | 13.77 |
| WHA | Non-Rental | Industrial | Non REIT | 4.22 | 759 | 0.45 | 0.45 | 4.80 | -NA- | -NA- | 13.67 | 9.70 | 38.20 | 5.50 | 5.50 | 0.00 | 5.50 | 5.50 | 5.50 | 263.59 | 303.18 |
| Supalai PLC | Non-Rental | Residenti | Non REIT | 23.50 | 620 | 0.37 | 0.37 | 4.47 | 26.48 | 22.80 | 4.61 | -0.48 | -0.62 | -0.84 | -0.84 | 0.00 | -0.84 | -0.84 | -0.84 | 32.18 | 16.38 |
| AP Thailand | Non-Rental | Residenti | Non REIT | 8.85 | 519 | 0.31 | 0.31 | 3.39 | -NA- | 9.14 | 1.27 | 12.65 | 23.65 | -3.28 | -3.28 | 0.00 | -3.28 | -3.28 | -3.28 | 36.94 | 19.73 |
| Sansiri | Non-Rental | Residenti | Non REIT | 2.18 | 511 | 0.30 | 0.30 | 5.96 | 2.25 | 13.18 | -9.04 | 8.47 | 23.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35.12 | 20.18 |
| Origin Property | Non-Rental | Residenti | Non REIT | 21.90 | 447 | 0.27 | 0.26 | 0.36 | -NA- | -NA- | -NA- | -NA- | -NA- | 13.47 | 13.47 | 0.00 | 13.47 | 13.47 | 13.47 | 22.53 | 22.53 |
| Pruksa Real Estate | Non-Rental | Residenti | Non REIT | 24.20 | 355 | 0.21 | 0.21 | 5.66 | -NA- | 13.52 | -3.15 | -7.44 | 9.74 | 2.98 | 2.98 | 0.00 | 2.98 | 2.98 | 2.98 | 46.94 | 41.70 |
| LPN Development | Non-Rental | Residenti | Non REIT | 11.90 | 288 | 0.17 | 0.17 | 6.30 | 21.49 | 10.67 | -11.10 | -16.90 | 0.42 | -9.85 | -9.85 | 0.00 | -9.85 | -9.85 | -9.85 | 36.58 | 25.60 |
| Ticon Industrial Connection Plc | Non-Rental | Industrial | Non REIT | 17.40 | 245 | 0.15 | 0.14 | 0.46 | -NA- | -0.39 | 1.30 | -0.60 | 5.30 | 6.75 | 6.75 | 0.00 | 6.75 | 6.75 | 6.75 | 30.64 | 19.17 |
| Siam Future Development PLC | Rental | Retail | Non REIT | 9.00 | 223 | 0.13 | 0.13 | 2.22 | -NA- | 9.14 | 13.24 | 17.79 | 46.03 | 15.38 | 15.38 | 0.00 | 15.38 | 15.38 | 15.38 | 39.94 | 19.22 |
| SC Asset | Non-Rental | Diversifie | Non REIT | 4.04 | 147 | 0.09 | 0.09 | 4.70 | -NA- | 18.81 | -2.42 | 9.18 | 11.32 | 3.59 | 3.59 | 0.00 | 3.59 | 3.59 | 3.59 | 30.86 | 16.70 |
| **Emerging Thailand Index Total** | | | | | 9,366 | 5.57 | 5.53 | 2.32 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emlak Konut | Non-Rental | Residenti | REIT | 2.65 | 1,058 | 0.63 | 0.62 | 3.65 | -NA- | -NA- | -3.15 | -6.19 | -13.68 | -5.69 | -5.69 | 0.00 | -5.69 | -5.69 | -5.69 | 24.46 | 21.29 |
| Is Gayrimenkul Yatirim Ortak | Rental | Diversifie | REIT | 1.45 | 126 | 0.08 | 0.07 | 4.81 | -NA- | 6.27 | 7.73 | 4.02 | 5.76 | 6.62 | 6.62 | 0.00 | 6.62 | 6.62 | 6.62 | 29.31 | 13.91 |
| Torunlar REIC (Real Estate Investment Company | Non-Rental | Diversifie | REIT | 3.30 | 106 | 0.06 | 0.06 | 1.52 | -NA- | -NA- | -NA- | -NA- | 59.25 | -0.90 | -0.90 | 0.00 | -0.90 | -0.90 | -0.90 | 25.79 | 25.79 |
| Dogus Gayrimenkul Yatirim Ortakligi | Rental | Retail | REIT | 3.24 | 46 | 0.03 | 0.03 | 0.00 | -NA- | 13.67 | 21.35 | -2.25 | 11.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 48.02 | 19.51 |
| **Emerging Turkey Index Total** | | | | | 1,337 | 0.80 | 0.78 | 3.47 | | | | | | | | | | | | | |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emaar Malls Group | Rental | Retail | Non REIT | 2.31 | 1,012 | 0.60 | 0.60 | 4.33 | -NA- | -NA- | -NA- | -4.65 | -4.74 | 8.45 | 8.45 | 0.00 | 8.45 | 8.45 | 8.45 | 17.90 | 17.64 |
| Emaar Development PJSC | Non-Rental | Residenti | Non REIT | 5.66 | 990 | 0.59 | 0.58 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | 11.20 | 11.20 | 0.00 | 11.20 | 11.20 | 11.20 | 14.00 | 14.00 |
| RAK Properties | Non-Rental | Diversifie | Non REIT | 0.77 | 165 | 0.10 | 0.10 | 6.49 | -NA- | -10.48 | 13.26 | 4.43 | 3.80 | 8.45 | 8.45 | 0.00 | 8.45 | 8.45 | 8.45 | 42.22 | 35.39 |
| **Emerging UAE Index Total** | | | | | 2,166 | 1.29 | 1.28 | 2.52 | | | | | | | | | | | | | |


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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | EUR | 3,676.53 | 168,039.95 | 100.00 | 3.24 | -NA- | 5.24 | 8.76 | 13.90 | 38.48 | 7.34 | 7.34 | 7.34 | 7.34 | 21.44 | 13.73 |
| Emerging Middle East/Africa | EUR | 4,360.33 | 17,839.00 | 10.62 | 6.72 | -NA- | 12.92 | 11.87 | 4.62 | 4.62 | 1.08 | 1.08 | 1.08 | 1.08 | 20.76 | 17.20 |
| Emerging Asia/Pacific | EUR | 5,395.60 | 129,658.56 | 77.16 | 2.60 | -NA- | 6.95 | 13.26 | 19.96 | 54.22 | 9.09 | 9.09 | 9.09 | 9.09 | 23.80 | 16.12 |
| Emerging EMEA | EUR | 3,416.15 | 19,615.22 | 11.67 | 6.39 | -NA- | 9.90 | 8.31 | 3.13 | 2.75 | 0.52 | 0.52 | 0.52 | 0.52 | 19.78 | 16.31 |
| Emerging Europe | EUR | 790.36 | 1,776.22 | 1.06 | 3.11 | -NA- | -12.20 | -7.09 | -10.37 | -13.16 | -4.78 | -4.78 | -4.78 | -4.78 | 28.54 | 21.01 |
| Emerging Americas | EUR | 949.37 | 18,766.17 | 11.17 | 4.34 | -NA- | -8.39 | -12.99 | -4.86 | 2.01 | 2.94 | 2.94 | 2.94 | 2.94 | 30.67 | 20.88 |
| Emerging Brazil Index | EUR | 1,506.33 | 9,628.89 | 5.73 | 1.97 | -NA- | -NA- | -11.17 | 3.28 | 0.15 | 4.38 | 4.38 | 4.38 | 4.38 | 32.04 | 33.05 |
| Emerging Chile Index | EUR | 6,647.88 | 1,537.74 | 0.92 | 1.61 | -NA- | -NA- | 44.40 | 21.96 | 20.17 | 2.65 | 2.65 | 2.65 | 2.65 | 129.82 | 18.82 |
| Emerging China Index | EUR | 7,106.14 | 94,234.16 | 56.08 | 2.83 | -NA- | -NA- | 17.00 | 29.40 | 80.02 | 14.29 | 14.29 | 14.29 | 14.29 | 26.22 | 21.90 |
| Emerging Egypt Index | EUR | 859.08 | 101.89 | 0.06 | 0.00 | -NA- | -NA- | -0.19 | -26.73 | 42.13 | 2.99 | 2.99 | 2.99 | 2.99 | 51.45 | 46.84 |
| Emerging India Index | EUR | 1,044.51 | 2,531.36 | 1.51 | 0.57 | -NA- | -NA- | -0.47 | 8.21 | 60.04 | -4.02 | -4.02 | -4.02 | -4.02 | 35.80 | 26.71 |
| Emerging Indonesia Index | EUR | 2,576.45 | 5,520.41 | 3.29 | 1.88 | -NA- | -NA- | -0.78 | -6.94 | -7.71 | 7.08 | 7.08 | 7.08 | 7.08 | 26.82 | 19.97 |
| Emerging Malaysia Index | EUR | 2,744.85 | 6,047.38 | 3.60 | 3.99 | -NA- | -NA- | 1.06 | -2.63 | -2.53 | -6.01 | -6.01 | -6.01 | -6.01 | 14.07 | 12.51 |
| Emerging Philippines Index | EUR | 7,741.56 | 11,826.76 | 7.04 | 0.96 | -NA- | -NA- | 8.95 | 3.57 | 2.22 | -7.38 | -7.38 | -7.38 | -7.38 | 20.05 | 17.06 |
| Emerging South Africa Index | EUR | 4,432.74 | 15,570.84 | 9.27 | 7.35 | -NA- | -NA- | 8.74 | 4.20 | 8.54 | 0.46 | 0.46 | 0.46 | 0.46 | 21.26 | 20.22 |
| Emerging Thailand Index | EUR | 12,987.06 | 9,365.47 | 5.57 | 2.32 | -NA- | -NA- | 8.33 | 10.79 | 30.78 | -0.16 | -0.16 | -0.16 | -0.16 | 19.77 | 11.06 |
| Emerging Turkey Index | EUR | 1,671.89 | 1,336.56 | 0.80 | 3.47 | -NA- | -NA- | -11.49 | -17.78 | -19.81 | -6.56 | -6.56 | -6.56 | -6.56 | 43.36 | 25.53 |
| Emerging Taiwan Index | EUR | 3,345.70 | 133.02 | 0.08 | 9.29 | -NA- | -NA- | 3.74 | 7.59 | -10.15 | 3.70 | 3.70 | 3.70 | 3.70 | 24.36 | 17.68 |
| Emerging UAE Index | EUR | 5,328.23 | 2,166.26 | 1.29 | 2.52 | -NA- | -NA- | 13.43 | -3.84 | -22.88 | 5.72 | 5.72 | 5.72 | 5.72 | 25.04 | 16.54 |
| Emerging Russia Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | EUR | 136.28 | 7,599.54 | 4.52 | 7.90 | -NA- | -NA- | -27.08 | -14.81 | 2.88 | 1.24 | 1.24 | 1.24 | 1.24 | 32.17 | 24.17 |
| Emerging Greece Index | EUR | 884.78 | 439.67 | 0.26 | 2.04 | -0.61 | -4.48 | 18.63 | 8.91 | 19.91 | 1.09 | 1.09 | 1.09 | 1.09 | 39.75 | 17.17 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | USD | 3,612.27 | 209,335.76 | 100.00 | 3.24 | -NA- | 6.69 | 6.91 | 17.72 | 59.63 | 11.36 | 11.36 | 11.36 | 11.36 | 24.53 | 17.15 |
| Emerging Middle East/Africa | USD | 4,284.72 | 22,222.93 | 10.62 | 6.72 | -NA- | 14.48 | 9.96 | 8.12 | 20.59 | 4.87 | 4.87 | 4.87 | 4.87 | 23.03 | 19.27 |
| Emerging Asia/Pacific | USD | 5,301.29 | 161,522.15 | 77.16 | 2.60 | -NA- | 8.43 | 11.33 | 23.98 | 77.77 | 13.18 | 13.18 | 13.18 | 13.18 | 26.91 | 19.36 |
| Emerging EMEA | USD | 3,356.91 | 24,435.66 | 11.67 | 6.39 | -NA- | 11.42 | 6.46 | 6.59 | 18.44 | 4.29 | 4.29 | 4.29 | 4.29 | 22.30 | 18.27 |
| Emerging Europe | USD | 776.56 | 2,212.73 | 1.06 | 3.11 | -NA- | -10.99 | -8.67 | -7.37 | 0.10 | -1.21 | -1.21 | -1.21 | -1.21 | 30.10 | 21.43 |
| Emerging Americas | USD | 932.67 | 23,377.95 | 11.17 | 4.34 | -NA- | -7.12 | -14.47 | -1.67 | 17.59 | 6.80 | 6.80 | 6.80 | 6.80 | 33.32 | 22.96 |
| Emerging Brazil Index | USD | 1,338.27 | 11,995.19 | 5.73 | 1.97 | -NA- | -NA- | -12.68 | 6.74 | 15.45 | 8.28 | 8.28 | 8.28 | 8.28 | 35.45 | 35.43 |
| Emerging Chile Index | USD | 6,243.20 | 1,915.63 | 0.92 | 1.61 | -NA- | -NA- | 34.15 | 26.05 | 38.52 | 6.50 | 6.50 | 6.50 | 6.50 | 93.19 | 19.09 |
| Emerging China Index | USD | 6,313.61 | 117,392.21 | 56.08 | 2.83 | -NA- | -NA- | 15.01 | 33.74 | 107.51 | 18.57 | 18.57 | 18.57 | 18.57 | 29.65 | 25.18 |
| Emerging Egypt Index | USD | 799.14 | 126.93 | 0.06 | 0.00 | -NA- | -NA- | -0.98 | -24.27 | 63.84 | 6.85 | 6.85 | 6.85 | 6.85 | 52.65 | 47.21 |
| Emerging India Index | USD | 927.95 | 3,153.44 | 1.51 | 0.57 | -NA- | -NA- | -2.17 | 11.84 | 84.48 | -0.42 | -0.42 | -0.42 | -0.42 | 37.20 | 28.00 |
| Emerging Indonesia Index | USD | 2,289.06 | 6,877.05 | 3.29 | 1.88 | -NA- | -NA- | -2.47 | -3.82 | 6.38 | 11.08 | 11.08 | 11.08 | 11.08 | 26.31 | 20.17 |
| Emerging Malaysia Index | USD | 2,438.54 | 7,533.53 | 3.60 | 3.99 | -NA- | -NA- | -0.66 | 0.64 | 12.36 | -2.49 | -2.49 | -2.49 | -2.49 | 14.78 | 14.00 |
| Emerging Philippines Index | USD | 6,877.88 | 14,733.18 | 7.04 | 0.96 | -NA- | -NA- | 7.10 | 7.04 | 17.83 | -3.91 | -3.91 | -3.91 | -3.91 | 21.09 | 18.80 |
| Emerging South Africa Index | USD | 3,938.19 | 19,397.37 | 9.27 | 7.35 | -NA- | -NA- | 6.89 | 7.69 | 25.11 | 4.22 | 4.22 | 4.22 | 4.22 | 22.89 | 21.88 |
| Emerging Thailand Index | USD | 11,538.11 | 11,667.04 | 5.57 | 2.32 | -NA- | -NA- | 6.49 | 14.50 | 50.76 | 3.57 | 3.57 | 3.57 | 3.57 | 20.63 | 12.92 |
| Emerging Turkey Index | USD | 1,485.43 | 1,665.02 | 0.80 | 3.47 | -NA- | -NA- | -12.99 | -15.02 | -7.56 | -3.06 | -3.06 | -3.06 | -3.06 | 43.41 | 25.80 |
| Emerging Taiwan Index | USD | 2,972.42 | 165.70 | 0.08 | 9.29 | -NA- | -NA- | 1.97 | 11.20 | 3.57 | 7.58 | 7.58 | 7.58 | 7.58 | 26.16 | 18.66 |
| Emerging UAE Index | USD | 4,870.25 | 2,698.62 | 1.29 | 2.52 | -NA- | -NA- | 11.50 | -0.61 | -11.11 | 9.68 | 9.68 | 9.68 | 9.68 | 26.16 | 18.47 |
| Emerging Russia Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | USD | 121.07 | 9,467.13 | 4.52 | 7.90 | -NA- | -NA- | -28.33 | -11.96 | 18.60 | 5.03 | 5.03 | 5.03 | 5.03 | 33.60 | 25.38 |
| Emerging Greece Index | USD | 897.77 | 547.71 | 0.26 | 2.04 | -0.54 | -6.10 | 16.61 | 12.56 | -NA- | 4.87 | 4.87 | 4.87 | 4.87 | 43.25 | 19.01 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | GBP | 4,093.77 | 147,207.03 | 100.00 | 3.24 | -NA- | 5.60 | 9.26 | 19.88 | 41.22 | 5.93 | 5.93 | 5.93 | 5.93 | 23.29 | 16.01 |
| Emerging Middle East/Africa | GBP | 4,855.86 | 15,627.39 | 10.62 | 6.72 | -NA- | 13.55 | 12.38 | 10.11 | 6.69 | -0.24 | -0.24 | -0.24 | -0.24 | 23.47 | 20.26 |
| Emerging Asia/Pacific | GBP | 6,007.93 | 113,584.02 | 77.16 | 2.60 | -NA- | 7.54 | 13.78 | 26.26 | 57.27 | 7.66 | 7.66 | 7.66 | 7.66 | 26.10 | 17.46 |
| Emerging EMEA | GBP | 3,804.37 | 17,183.41 | 11.67 | 6.39 | -NA- | 10.51 | 8.80 | 8.55 | 4.79 | -0.80 | -0.80 | -0.80 | -0.80 | 22.58 | 19.35 |
| Emerging Europe | GBP | 880.07 | 1,556.02 | 1.06 | 3.11 | -NA- | -11.71 | -6.66 | -5.66 | -11.44 | -6.03 | -6.03 | -6.03 | -6.03 | 29.77 | 23.18 |
| Emerging Americas | GBP | 1,056.99 | 16,439.61 | 11.17 | 4.34 | -NA- | -7.88 | -12.59 | 0.14 | 4.03 | 1.59 | 1.59 | 1.59 | 1.59 | 32.50 | 24.12 |
| Emerging Brazil Index | GBP | 1,677.43 | 8,435.14 | 5.73 | 1.97 | -NA- | -NA- | -10.76 | 8.70 | 2.14 | 3.01 | 3.01 | 3.01 | 3.01 | 34.62 | 35.92 |
| Emerging Chile Index | GBP | 7,825.40 | 1,347.09 | 0.92 | 1.61 | -NA- | -NA- | 53.90 | 28.37 | 22.55 | 1.31 | 1.31 | 1.31 | 1.31 | 183.23 | 21.57 |
| Emerging China Index | GBP | 7,913.65 | 82,551.39 | 56.08 | 2.83 | -NA- | -NA- | 17.54 | 36.19 | 83.58 | 12.79 | 12.79 | 12.79 | 12.79 | 27.15 | 22.37 |
| Emerging Egypt Index | GBP | 1,001.67 | 89.26 | 0.06 | 0.00 | -NA- | -NA- | 1.20 | -22.88 | 44.95 | 1.64 | 1.64 | 1.64 | 1.64 | 52.93 | 48.97 |
| Emerging India Index | GBP | 1,163.11 | 2,217.53 | 1.51 | 0.57 | -NA- | -NA- | -0.02 | 13.89 | 63.21 | -5.28 | -5.28 | -5.28 | -5.28 | 37.32 | 29.22 |
| Emerging Indonesia Index | GBP | 2,869.17 | 4,836.01 | 3.29 | 1.88 | -NA- | -NA- | -0.32 | -2.06 | -5.88 | 5.67 | 5.67 | 5.67 | 5.67 | 27.87 | 22.16 |
| Emerging Malaysia Index | GBP | 3,056.53 | 5,297.65 | 3.60 | 3.99 | -NA- | -NA- | 1.53 | 2.49 | -0.59 | -7.25 | -7.25 | -7.25 | -7.25 | 15.70 | 15.85 |
| Emerging Philippines Index | GBP | 8,620.92 | 10,360.52 | 7.04 | 0.96 | -NA- | -NA- | 9.45 | 9.01 | 4.24 | -8.59 | -8.59 | -8.59 | -8.59 | 21.45 | 19.54 |
| Emerging South Africa Index | GBP | 4,936.23 | 13,640.43 | 9.27 | 7.35 | -NA- | -NA- | 9.24 | 9.67 | 10.69 | -0.86 | -0.86 | -0.86 | -0.86 | 23.08 | 23.23 |
| Emerging Thailand Index | GBP | 14,462.18 | 8,204.38 | 5.57 | 2.32 | -NA- | -NA- | 8.83 | 16.61 | 33.38 | -1.47 | -1.47 | -1.47 | -1.47 | 20.77 | 13.83 |
| Emerging Turkey Index | GBP | 1,861.88 | 1,170.86 | 0.80 | 3.47 | -NA- | -NA- | -11.08 | -13.46 | -18.22 | -7.79 | -7.79 | -7.79 | -7.79 | 44.47 | 27.89 |
| Emerging Taiwan Index | GBP | 3,725.72 | 116.53 | 0.08 | 9.29 | -NA- | -NA- | 4.21 | 13.24 | -8.37 | 2.33 | 2.33 | 2.33 | 2.33 | 25.13 | 19.20 |
| Emerging UAE Index | GBP | 6,104.51 | 1,897.70 | 1.29 | 2.52 | -NA- | -NA- | 13.95 | 1.21 | -21.36 | 4.33 | 4.33 | 4.33 | 4.33 | 26.13 | 17.51 |
| Emerging Russia Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | GBP | 151.76 | 6,657.38 | 4.52 | 7.90 | -NA- | -NA- | -26.75 | -10.34 | 4.92 | -0.09 | -0.09 | -0.09 | -0.09 | 33.79 | 26.88 |
| Emerging Greece Index | GBP | 1,017.44 | 385.16 | 0.26 | 2.04 | -NA- | -2.90 | 19.17 | 14.62 | -NA- | -0.24 | -0.24 | -0.24 | -0.24 | 40.17 | 17.80 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | JPY | 3,852.25 | 22,850,045.15 | 100.00 | 3.24 | -NA- | 8.22 | 10.81 | 14.87 | 54.78 | 7.90 | 7.90 | 7.90 | 7.90 | 23.36 | 14.70 |
| Emerging Middle East/Africa | JPY | 4,569.38 | 2,425,743.93 | 10.62 | 6.72 | -NA- | 16.13 | 13.97 | 5.51 | 16.93 | 1.61 | 1.61 | 1.61 | 1.61 | 22.30 | 16.93 |
| Emerging Asia/Pacific | JPY | 5,653.49 | 17,630,950.25 | 77.16 | 2.60 | -NA- | 9.98 | 15.39 | 20.98 | 72.37 | 9.66 | 9.66 | 9.66 | 9.66 | 26.03 | 17.67 |
| Emerging EMEA | JPY | 3,579.93 | 2,667,274.68 | 11.67 | 6.39 | -NA- | 13.02 | 10.35 | 4.02 | 14.84 | 1.05 | 1.05 | 1.05 | 1.05 | 21.79 | 16.05 |
| Emerging Europe | JPY | 828.15 | 241,530.75 | 1.06 | 3.11 | -NA- | -9.71 | -5.34 | -9.60 | -2.94 | -4.28 | -4.28 | -4.28 | -4.28 | 30.67 | 20.65 |
| Emerging Americas | JPY | 994.63 | 2,551,820.22 | 11.17 | 4.34 | -NA- | -5.79 | -11.36 | -4.05 | 14.02 | 3.48 | 3.48 | 3.48 | 3.48 | 31.36 | 19.68 |
| Emerging Brazil Index | JPY | 1,375.96 | 1,309,334.50 | 5.73 | 1.97 | -NA- | -NA- | -9.50 | 4.16 | 11.94 | 4.92 | 4.92 | 4.92 | 4.92 | 33.04 | 31.16 |
| Emerging Chile Index | JPY | 6,419.03 | 209,101.02 | 0.92 | 1.61 | -NA- | -NA- | -45.31 | 23.00 | 34.31 | 3.19 | 3.19 | 3.19 | 3.19 | 51.36 | 18.53 |
| Emerging China Index | JPY | 6,491.43 | 12,813,946.26 | 56.08 | 2.83 | -NA- | -NA- | 19.20 | 30.50 | 101.20 | 14.89 | 14.89 | 14.89 | 14.89 | 30.26 | 23.90 |
| Emerging Egypt Index | JPY | 821.65 | 13,855.49 | 0.06 | 0.00 | -NA- | -NA- | 2.63 | -26.10 | 58.86 | 3.53 | 3.53 | 3.53 | 3.53 | 53.98 | 47.03 |
| Emerging India Index | JPY | 954.08 | 344,213.35 | 1.51 | 0.57 | -NA- | -NA- | 1.40 | 9.14 | 78.87 | -3.51 | -3.51 | -3.51 | -3.51 | 36.66 | 25.35 |
| Emerging Indonesia Index | JPY | 2,353.53 | 750,664.81 | 3.29 | 1.88 | -NA- | -NA- | 1.09 | -6.15 | 3.15 | 7.64 | 7.64 | 7.64 | 7.64 | 26.40 | 17.70 |
| Emerging Malaysia Index | JPY | 2,507.21 | 822,322.39 | 3.60 | 3.99 | -NA- | -NA- | 2.97 | -1.79 | 8.95 | -5.52 | -5.52 | -5.52 | -5.52 | 15.69 | 13.17 |
| Emerging Philippines Index | JPY | 7,071.59 | 1,608,200.34 | 7.04 | 0.96 | -NA- | -NA- | 11.00 | 4.46 | 14.25 | -6.89 | -6.89 | -6.89 | -6.89 | 21.27 | 17.38 |
| Emerging South Africa Index | JPY | 4,049.10 | 2,117,320.40 | 9.27 | 7.35 | -NA- | -NA- | 10.78 | 5.09 | 21.31 | 0.98 | 0.98 | 0.98 | 0.98 | 22.04 | 19.45 |
| Emerging Thailand Index | JPY | 11,863.07 | 1,273,515.64 | 5.57 | 2.32 | -NA- | -NA- | 10.37 | 11.73 | 46.18 | 0.36 | 0.36 | 0.36 | 0.36 | 20.85 | 12.58 |
| Emerging Turkey Index | JPY | 1,527.27 | 181,745.08 | 0.80 | 3.47 | -NA- | -NA- | -9.82 | -17.08 | -10.37 | -6.07 | -6.07 | -6.07 | -6.07 | 43.61 | 25.06 |
| Emerging Taiwan Index | JPY | 3,056.14 | 18,087.47 | 0.08 | 9.29 | -NA- | -NA- | 5.69 | 8.51 | 0.42 | 4.24 | 4.24 | 4.24 | 4.24 | 27.71 | 18.45 |
| Emerging UAE Index | JPY | 5,007.42 | 294,568.04 | 1.29 | 2.52 | -NA- | -NA- | 15.56 | -3.02 | -13.81 | 6.28 | 6.28 | 6.28 | 6.28 | 28.20 | 17.90 |
| Emerging Russia Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | JPY | 124.48 | 1,033,384.70 | 4.52 | 7.90 | -NA- | -NA- | -25.71 | -14.09 | 14.99 | 1.77 | 1.77 | 1.77 | 1.77 | 33.66 | 24.59 |
| Emerging Greece Index | JPY | 957.41 | 59,785.67 | 0.26 | 2.04 | -NA- | -5.86 | 20.86 | 9.84 | -NA- | 1.62 | 1.62 | 1.62 | 1.62 | 45.38 | 19.57 |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | AUD | 2,919.10 | 258,519.00 | 100.00 | 3.24 | -NA- | 1.34 | 12.46 | 16.20 | 49.65 | 7.56 | 7.56 | 7.56 | 7.56 | 20.78 | 12.38 |
| Emerging Middle East/Africa | AUD | 3,462.51 | 27,444.19 | 10.62 | 6.72 | -NA- | 8.74 | 15.68 | 6.72 | 13.06 | 1.29 | 1.29 | 1.29 | 1.29 | 19.61 | 15.53 |
| Emerging Asia/Pacific | AUD | 4,284.01 | 199,471.63 | 77.16 | 2.60 | -NA- | 2.98 | 17.12 | 22.38 | 66.66 | 9.32 | 9.32 | 9.32 | 9.32 | 23.58 | 15.40 |
| Emerging EMEA | AUD | 2,712.74 | 30,176.80 | 11.67 | 6.39 | -NA- | 5.83 | 11.99 | 5.21 | 11.04 | 0.73 | 0.73 | 0.73 | 0.73 | 18.72 | 14.61 |
| Emerging Europe | AUD | 627.54 | 2,732.61 | 1.06 | 3.11 | -NA- | -15.46 | -3.93 | -8.56 | -6.15 | -4.58 | -4.58 | -4.58 | -4.58 | 28.25 | 19.86 |
| Emerging Americas | AUD | 753.70 | 28,870.58 | 11.17 | 4.34 | -NA- | -11.79 | -10.03 | -2.94 | 10.24 | 3.16 | 3.16 | 3.16 | 3.16 | 29.07 | 18.30 |
| Emerging Brazil Index | AUD | 1,303.65 | 14,813.44 | 5.73 | 1.97 | -NA- | -NA- | -8.14 | 5.36 | 8.23 | 4.59 | 4.59 | 4.59 | 4.59 | 27.90 | 28.77 |
| Emerging Chile Index | AUD | 6,081.67 | 2,365.71 | 0.92 | 1.61 | -NA- | -NA- | 19.84 | 24.42 | 29.86 | 2.87 | 2.87 | 2.87 | 2.87 | 37.86 | 16.76 |
| Emerging China Index | AUD | 6,150.26 | 144,973.39 | 56.08 | 2.83 | -NA- | -NA- | 20.98 | 32.01 | 94.54 | 14.53 | 14.53 | 14.53 | 14.53 | 25.03 | 21.33 |
| Emerging Egypt Index | AUD | 778.47 | 156.76 | 0.06 | 0.00 | -NA- | -NA- | 4.16 | -25.25 | 53.60 | 3.21 | 3.21 | 3.21 | 3.21 | 52.13 | 47.43 |
| Emerging India Index | AUD | 903.94 | 3,894.33 | 1.51 | 0.57 | -NA- | -NA- | 2.91 | 10.39 | 72.95 | -3.82 | -3.82 | -3.82 | -3.82 | 34.22 | 26.17 |
| Emerging Indonesia Index | AUD | 2,229.83 | 8,492.81 | 3.29 | 1.88 | -NA- | -NA- | 2.60 | -5.07 | -0.26 | 7.30 | 7.30 | 7.30 | 7.30 | 24.94 | 17.38 |
| Emerging Malaysia Index | AUD | 2,375.44 | 9,303.52 | 3.60 | 3.99 | -NA- | -NA- | 4.50 | -0.66 | 5.34 | -5.82 | -5.82 | -5.82 | -5.82 | 13.02 | 11.97 |
| Emerging Philippines Index | AUD | 6,699.93 | 18,194.73 | 7.04 | 0.96 | -NA- | -NA- | 12.66 | 5.66 | 10.46 | -7.18 | -7.18 | -7.18 | -7.18 | 18.89 | 17.22 |
| Emerging South Africa Index | AUD | 3,836.29 | 23,954.77 | 9.27 | 7.35 | -NA- | -NA- | 12.44 | 6.30 | 17.29 | 0.67 | 0.67 | 0.67 | 0.67 | 18.77 | 18.35 |
| Emerging Thailand Index | AUD | 11,239.58 | 14,408.20 | 5.57 | 2.32 | -NA- | -NA- | 12.02 | 13.02 | 41.34 | 0.04 | 0.04 | 0.04 | 0.04 | 18.65 | 12.63 |
| Emerging Turkey Index | AUD | 1,447.00 | 2,056.21 | 0.80 | 3.47 | -NA- | -NA- | -8.47 | -16.12 | -13.34 | -6.37 | -6.37 | -6.37 | -6.37 | 42.18 | 23.89 |
| Emerging Taiwan Index | AUD | 2,895.52 | 204.64 | 0.08 | 9.29 | -NA- | -NA- | 7.27 | 9.76 | -2.90 | 3.91 | 3.91 | 3.91 | 3.91 | 24.05 | 16.44 |
| Emerging UAE Index | AUD | 4,744.24 | 3,332.66 | 1.29 | 2.52 | -NA- | -NA- | 17.29 | -1.90 | -16.66 | 5.94 | 5.94 | 5.94 | 5.94 | 26.13 | 16.32 |
| Emerging Russia Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | AUD | 117.94 | 11,691.42 | 4.52 | 7.90 | -NA- | -NA- | -24.60 | -13.10 | 11.19 | 1.45 | 1.45 | 1.45 | 1.45 | 32.58 | 25.47 |
| Emerging Greece Index | AUD | 725.49 | 676.40 | 0.26 | 2.04 | -NA- | -5.19 | 22.67 | 11.10 | -NA- | 1.30 | 1.30 | 1.30 | 1.30 | 38.04 | 18.59 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | EUR | 3,589.70 | 168,039.95 | 100.00 | 2.94 | -NA- | -NA- | 8.41 | 13.56 | 38.01 | 7.34 | 7.34 | 7.34 | 7.34 | 17.54 | 13.74 |
| Emerging Middle East/Africa | EUR | 4,135.80 | 17,839.00 | 10.62 | 5.45 | -NA- | -NA- | 11.00 | 3.70 | 3.31 | 1.08 | 1.08 | 1.08 | 1.08 | 18.17 | 17.18 |
| Emerging Asia/Pacific | EUR | 5,282.19 | 129,658.56 | 77.16 | 2.45 | -NA- | -NA- | 12.99 | 19.74 | 53.93 | 9.09 | 9.09 | 9.09 | 9.09 | 19.76 | 16.12 |
| Emerging EMEA | EUR | 3,251.03 | 19,615.22 | 11.67 | 5.20 | -NA- | -NA- | 7.54 | 2.32 | 1.58 | 0.52 | 0.52 | 0.52 | 0.52 | 17.10 | 16.31 |
| Emerging Europe | EUR | 770.23 | 1,776.22 | 1.06 | 2.65 | -NA- | -NA- | -7.38 | -10.54 | -13.27 | -4.78 | -4.78 | -4.78 | -4.78 | 25.26 | 21.02 |
| Emerging Americas | EUR | 937.15 | 18,766.17 | 11.17 | 3.96 | -NA- | -NA- | -13.22 | -5.16 | 1.69 | 2.94 | 2.94 | 2.94 | 2.94 | 27.47 | 20.91 |
| Emerging Brazil Index | EUR | 1,534.23 | 9,628.89 | 5.73 | 1.94 | -NA- | -NA- | -11.26 | 3.26 | 0.13 | 4.38 | 4.38 | 4.38 | 4.38 | 32.04 | 33.05 |
| Emerging Chile Index | EUR | 6,514.65 | 1,537.74 | 0.92 | 1.05 | -NA- | -NA- | 16.37 | 21.03 | 19.41 | 2.65 | 2.65 | 2.65 | 2.65 | 38.63 | 18.83 |
| Emerging China Index | EUR | 7,120.51 | 94,234.16 | 56.08 | 2.70 | -NA- | -NA- | 16.70 | 29.18 | 79.72 | 14.29 | 14.29 | 14.29 | 14.29 | 26.23 | 21.90 |
| Emerging Egypt Index | EUR | 879.73 | 101.89 | 0.06 | -NA- | -NA- | -NA- | -0.19 | -26.73 | 42.13 | 2.99 | 2.99 | 2.99 | 2.99 | 51.45 | 46.84 |
| Emerging India Index | EUR | 1,069.61 | 2,531.36 | 1.51 | 0.57 | -NA- | -NA- | -0.47 | 8.21 | 60.04 | -4.02 | -4.02 | -4.02 | -4.02 | 35.80 | 26.71 |
| Emerging Indonesia Index | EUR | 2,599.94 | 5,520.41 | 3.29 | 1.76 | -NA- | -NA- | -0.99 | -7.07 | -7.83 | 7.08 | 7.08 | 7.08 | 7.08 | 26.82 | 19.98 |
| Emerging Malaysia Index | EUR | 2,810.86 | 6,047.38 | 3.60 | 3.99 | -NA- | -NA- | 1.06 | -2.62 | -2.53 | -6.01 | -6.01 | -6.01 | -6.01 | 14.07 | 12.51 |
| Emerging Philippines Index | EUR | 7,628.55 | 11,826.76 | 7.04 | 0.67 | -NA- | -NA- | 8.57 | 3.22 | 1.88 | -7.38 | -7.38 | -7.38 | -7.38 | 20.04 | 17.04 |
| Emerging South Africa Index | EUR | 4,240.46 | 15,570.84 | 9.27 | 5.89 | -NA- | -NA- | 7.60 | 3.07 | 7.00 | 0.46 | 0.46 | 0.46 | 0.46 | 21.23 | 20.17 |
| Emerging Thailand Index | EUR | 12,815.18 | 9,365.47 | 5.57 | 2.09 | -NA- | -NA- | 7.98 | 10.41 | 30.41 | -0.16 | -0.16 | -0.16 | -0.16 | 19.77 | 11.04 |
| Emerging Turkey Index | EUR | 1,645.81 | 1,336.56 | 0.80 | 2.95 | -NA- | -NA- | -11.86 | -18.07 | -19.87 | -6.56 | -6.56 | -6.56 | -6.56 | 43.35 | 25.54 |
| Emerging Taiwan Index | EUR | 3,015.35 | 133.02 | 0.08 | 7.43 | -NA- | -NA- | 2.14 | 5.52 | -11.87 | 3.70 | 3.70 | 3.70 | 3.70 | 24.17 | 17.45 |
| Emerging UAE Index | EUR | -NA- | 2,166.26 | 1.29 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Russia Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | EUR | 137.32 | 7,599.54 | 4.52 | 7.11 | -NA- | -NA- | -27.32 | -15.27 | 2.23 | 1.24 | 1.24 | 1.24 | 1.24 | 32.15 | 24.16 |
| Emerging Greece Index | EUR | -NA- | 439.67 | 0.26 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | USD | 3,526.92 | 209,335.76 | 100.00 | 2.94 | -NA- | -NA- | 6.56 | 17.37 | 59.09 | 11.36 | 11.36 | 11.36 | 11.36 | 22.07 | 17.16 |
| Emerging Middle East/Africa | USD | 4,064.04 | 22,222.93 | 10.62 | 5.45 | -NA- | -NA- | 9.11 | 7.17 | 19.09 | 4.87 | 4.87 | 4.87 | 4.87 | 20.67 | 19.24 |
| Emerging Asia/Pacific | USD | 5,189.81 | 161,522.15 | 77.16 | 2.45 | -NA- | -NA- | 11.07 | 23.75 | 77.44 | 13.18 | 13.18 | 13.18 | 13.18 | 23.95 | 19.35 |
| Emerging EMEA | USD | 3,194.62 | 24,435.66 | 11.67 | 5.20 | -NA- | -NA- | 5.71 | 5.75 | 17.09 | 4.29 | 4.29 | 4.29 | 4.29 | 19.97 | 18.26 |
| Emerging Europe | USD | 756.77 | 2,212.73 | 1.06 | 2.65 | -NA- | -NA- | -8.96 | -7.55 | -0.02 | -1.21 | -1.21 | -1.21 | -1.21 | 27.53 | 21.45 |
| Emerging Americas | USD | 920.66 | 23,377.95 | 11.17 | 3.96 | -NA- | -NA- | -14.69 | -1.98 | 17.22 | 6.80 | 6.80 | 6.80 | 6.80 | 31.57 | 22.99 |
| Emerging Brazil Index | USD | 1,331.07 | 11,995.19 | 5.73 | 1.94 | -NA- | -NA- | -12.77 | 6.72 | 15.42 | 8.28 | 8.28 | 8.28 | 8.28 | 35.45 | 35.43 |
| Emerging Chile Index | USD | 5,974.44 | 1,915.63 | 0.92 | 1.05 | -NA- | -NA- | 13.18 | 25.08 | 37.64 | 6.50 | 6.50 | 6.50 | 6.50 | 39.60 | 19.13 |
| Emerging China Index | USD | 6,177.64 | 117,392.21 | 56.08 | 2.70 | -NA- | -NA- | 14.72 | 33.51 | 107.16 | 18.57 | 18.57 | 18.57 | 18.57 | 29.65 | 25.18 |
| Emerging Egypt Index | USD | 799.14 | 126.93 | 0.06 | -NA- | -NA- | -NA- | -0.98 | -24.27 | 63.84 | 6.85 | 6.85 | 6.85 | 6.85 | 52.65 | 47.21 |
| Emerging India Index | USD | 927.95 | 3,153.44 | 1.51 | 0.57 | -NA- | -NA- | -2.17 | 11.84 | 84.48 | -0.42 | -0.42 | -0.42 | -0.42 | 37.20 | 28.00 |
| Emerging Indonesia Index | USD | 2,255.70 | 6,877.05 | 3.29 | 1.76 | -NA- | -NA- | -2.67 | -3.95 | 6.25 | 11.08 | 11.08 | 11.08 | 11.08 | 26.31 | 20.18 |
| Emerging Malaysia Index | USD | 2,438.57 | 7,533.53 | 3.60 | 3.99 | -NA- | -NA- | -0.66 | 0.64 | 12.36 | -2.49 | -2.49 | -2.49 | -2.49 | 14.78 | 14.00 |
| Emerging Philippines Index | USD | 6,618.36 | 14,733.18 | 7.04 | 0.67 | -NA- | -NA- | 6.72 | 6.68 | 17.44 | -3.91 | -3.91 | -3.91 | -3.91 | 21.08 | 18.77 |
| Emerging South Africa Index | USD | 3,678.92 | 19,397.37 | 9.27 | 5.89 | -NA- | -NA- | 5.76 | 6.52 | 23.35 | 4.22 | 4.22 | 4.22 | 4.22 | 22.86 | 21.82 |
| Emerging Thailand Index | USD | 11,118.16 | 11,667.04 | 5.57 | 2.09 | -NA- | -NA- | 6.14 | 14.11 | 50.33 | 3.57 | 3.57 | 3.57 | 3.57 | 20.62 | 12.89 |
| Emerging Turkey Index | USD | 1,427.87 | 1,665.02 | 0.80 | 2.95 | -NA- | -NA- | -13.36 | -15.33 | -7.63 | -3.06 | -3.06 | -3.06 | -3.06 | 43.40 | 25.81 |
| Emerging Taiwan Index | USD | 2,616.05 | 165.70 | 0.08 | 7.43 | -NA- | -NA- | 0.40 | 9.05 | 1.60 | 7.58 | 7.58 | 7.58 | 7.58 | 25.94 | 18.44 |
| Emerging UAE Index | USD | -NA- | 2,698.62 | 1.29 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Russia Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | USD | 119.14 | 9,467.13 | 4.52 | 7.11 | -NA- | -NA- | -28.56 | -12.43 | 17.84 | 5.03 | 5.03 | 5.03 | 5.03 | 33.58 | 25.37 |
| Emerging Greece Index | USD | -NA- | 547.71 | 0.26 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | GBP | 3,997.05 | 147,207.03 | 100.00 | 2.94 | -NA- | -NA- | 8.91 | 19.52 | 40.75 | 5.93 | 5.93 | 5.93 | 5.93 | 20.27 | 16.01 |
| Emerging Middle East/Africa | GBP | 4,605.76 | 15,627.39 | 10.62 | 5.45 | -NA- | -NA- | 11.51 | 9.14 | 5.36 | -0.24 | -0.24 | -0.24 | -0.24 | 20.92 | 20.24 |
| Emerging Asia/Pacific | GBP | 5,881.59 | 113,584.02 | 77.16 | 2.45 | -NA- | -NA- | 13.51 | 26.02 | 56.99 | 7.66 | 7.66 | 7.66 | 7.66 | 22.21 | 17.46 |
| Emerging EMEA | GBP | 3,620.45 | 17,183.41 | 11.67 | 5.20 | -NA- | -NA- | 8.03 | 7.69 | 3.59 | -0.80 | -0.80 | -0.80 | -0.80 | 19.98 | 19.35 |
| Emerging Europe | GBP | 857.64 | 1,556.02 | 1.06 | 2.65 | -NA- | -NA- | -6.95 | -5.85 | -11.55 | -6.03 | -6.03 | -6.03 | -6.03 | 26.52 | 23.19 |
| Emerging Americas | GBP | 1,043.38 | 16,439.61 | 11.17 | 3.96 | -NA- | -NA- | -12.82 | -0.18 | 3.70 | 1.59 | 1.59 | 1.59 | 1.59 | 29.59 | 24.15 |
| Emerging Brazil Index | GBP | 1,668.39 | 8,435.14 | 5.73 | 1.94 | -NA- | -NA- | -10.86 | 8.68 | 2.11 | 3.01 | 3.01 | 3.01 | 3.01 | 34.62 | 35.92 |
| Emerging Chile Index | GBP | 7,488.53 | 1,347.09 | 0.92 | 1.05 | -NA- | -NA- | 15.66 | 27.38 | 21.77 | 1.31 | 1.31 | 1.31 | 1.31 | 40.03 | 21.62 |
| Emerging China Index | GBP | 7,743.22 | 82,551.39 | 56.08 | 2.70 | -NA- | -NA- | 17.24 | 35.97 | 83.28 | 12.79 | 12.79 | 12.79 | 12.79 | 27.16 | 22.37 |
| Emerging Egypt Index | GBP | 1,001.67 | 89.26 | 0.06 | -NA- | -NA- | -NA- | 1.20 | -22.88 | 44.95 | 1.64 | 1.64 | 1.64 | 1.64 | 52.93 | 48.97 |
| Emerging India Index | GBP | 1,163.11 | 2,217.53 | 1.51 | 0.57 | -NA- | -NA- | -0.02 | 13.89 | 63.21 | -5.28 | -5.28 | -5.28 | -5.28 | 37.32 | 29.22 |
| Emerging Indonesia Index | GBP | 2,827.35 | 4,836.01 | 3.29 | 1.76 | -NA- | -NA- | -0.53 | -2.19 | -6.00 | 5.67 | 5.67 | 5.67 | 5.67 | 27.87 | 22.17 |
| Emerging Malaysia Index | GBP | 3,056.56 | 5,297.65 | 3.60 | 3.99 | -NA- | -NA- | 1.53 | 2.49 | -0.59 | -7.25 | -7.25 | -7.25 | -7.25 | 15.70 | 15.85 |
| Emerging Philippines Index | GBP | 8,295.63 | 10,360.52 | 7.04 | 0.67 | -NA- | -NA- | 9.07 | 8.64 | 3.90 | -8.59 | -8.59 | -8.59 | -8.59 | 21.43 | 19.50 |
| Emerging South Africa Index | GBP | 4,611.26 | 13,640.43 | 9.27 | 5.89 | -NA- | -NA- | 8.09 | 8.48 | 9.13 | -0.86 | -0.86 | -0.86 | -0.86 | 23.05 | 23.18 |
| Emerging Thailand Index | GBP | 13,935.80 | 8,204.38 | 5.57 | 2.09 | -NA- | -NA- | 8.47 | 16.21 | 32.99 | -1.47 | -1.47 | -1.47 | -1.47 | 20.76 | 13.81 |
| Emerging Turkey Index | GBP | 1,789.73 | 1,170.86 | 0.80 | 2.95 | -NA- | -NA- | -11.45 | -13.77 | -18.28 | -7.79 | -7.79 | -7.79 | -7.79 | 44.46 | 27.91 |
| Emerging Taiwan Index | GBP | 3,279.02 | 116.53 | 0.08 | 7.43 | -NA- | -NA- | 2.61 | 11.06 | -10.12 | 2.33 | 2.33 | 2.33 | 2.33 | 24.85 | 18.86 |
| Emerging UAE Index | GBP | -NA- | 1,897.70 | 1.29 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Russia Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | GBP | 149.33 | 6,657.38 | 4.52 | 7.11 | -NA- | -NA- | -26.99 | -10.82 | 4.25 | -0.09 | -0.09 | -0.09 | -0.09 | 33.77 | 26.85 |
| Emerging Greece Index | GBP | -NA- | 385.16 | 0.26 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | JPY | 3,761.24 | 22,850,045.15 | 100.00 | 2.94 | -NA- | -NA- | 10.45 | 14.53 | 54.26 | 7.90 | 7.90 | 7.90 | 7.90 | 21.66 | 14.70 |
| Emerging Middle East/Africa | JPY | 4,334.04 | 2,425,743.93 | 10.62 | 5.45 | -NA- | -NA- | 13.09 | 4.59 | 15.47 | 1.61 | 1.61 | 1.61 | 1.61 | 20.70 | 16.88 |
| Emerging Asia/Pacific | JPY | 5,534.60 | 17,630,950.25 | 77.16 | 2.45 | -NA- | -NA- | 15.12 | 20.76 | 72.05 | 9.66 | 9.66 | 9.66 | 9.66 | 23.90 | 17.67 |
| Emerging EMEA | JPY | 3,406.85 | 2,667,274.68 | 11.67 | 5.20 | -NA- | -NA- | 9.56 | 3.19 | 13.53 | 1.05 | 1.05 | 1.05 | 1.05 | 20.26 | 16.02 |
| Emerging Europe | JPY | 807.04 | 241,530.75 | 1.06 | 2.65 | -NA- | -NA- | -5.64 | -9.78 | -3.06 | -4.28 | -4.28 | -4.28 | -4.28 | 29.08 | 20.66 |
| Emerging Americas | JPY | 981.83 | 2,551,820.22 | 11.17 | 3.96 | -NA- | -NA- | -11.58 | -4.34 | 13.65 | 3.48 | 3.48 | 3.48 | 3.48 | 29.57 | 19.71 |
| Emerging Brazil Index | JPY | 1,368.55 | 1,309,334.50 | 5.73 | 1.94 | -NA- | -NA- | -9.59 | 4.14 | 11.91 | 4.92 | 4.92 | 4.92 | 4.92 | 33.04 | 31.16 |
| Emerging Chile Index | JPY | 6,142.70 | 209,101.02 | 0.92 | 1.05 | -NA- | -NA- | 17.30 | 22.06 | 33.46 | 3.19 | 3.19 | 3.19 | 3.19 | 40.55 | 18.53 |
| Emerging China Index | JPY | 6,351.62 | 12,813,946.26 | 56.08 | 2.70 | -NA- | -NA- | 18.90 | 30.29 | 100.87 | 14.89 | 14.89 | 14.89 | 14.89 | 30.27 | 23.91 |
| Emerging Egypt Index | JPY | 821.65 | 13,855.49 | 0.06 | -NA- | -NA- | -NA- | 2.63 | -26.10 | 58.86 | 3.53 | 3.53 | 3.53 | 3.53 | 53.98 | 47.03 |
| Emerging India Index | JPY | 954.08 | 344,213.35 | 1.51 | 0.57 | -NA- | -NA- | 1.40 | 9.14 | 78.87 | -3.51 | -3.51 | -3.51 | -3.51 | 36.66 | 25.35 |
| Emerging Indonesia Index | JPY | 2,319.22 | 750,664.81 | 3.29 | 1.76 | -NA- | -NA- | 0.88 | -6.27 | 3.02 | 7.64 | 7.64 | 7.64 | 7.64 | 26.40 | 17.71 |
| Emerging Malaysia Index | JPY | 2,507.24 | 822,322.39 | 3.60 | 3.99 | -NA- | -NA- | 2.97 | -1.79 | 8.95 | -5.52 | -5.52 | -5.52 | -5.52 | 15.69 | 13.17 |
| Emerging Philippines Index | JPY | 6,804.75 | 1,608,200.34 | 7.04 | 0.67 | -NA- | -NA- | 10.61 | 4.11 | 13.87 | -6.89 | -6.89 | -6.89 | -6.89 | 21.26 | 17.35 |
| Emerging South Africa Index | JPY | 3,782.54 | 2,117,320.40 | 9.27 | 5.89 | -NA- | -NA- | 9.62 | 3.95 | 19.60 | 0.98 | 0.98 | 0.98 | 0.98 | 21.99 | 19.38 |
| Emerging Thailand Index | JPY | 11,431.29 | 1,273,515.64 | 5.57 | 2.09 | -NA- | -NA- | 10.01 | 11.35 | 45.76 | 0.36 | 0.36 | 0.36 | 0.36 | 20.84 | 12.56 |
| Emerging Turkey Index | JPY | 1,468.09 | 181,745.08 | 0.80 | 2.95 | -NA- | -NA- | -10.20 | -17.37 | -10.44 | -6.07 | -6.07 | -6.07 | -6.07 | 43.60 | 25.06 |
| Emerging Taiwan Index | JPY | 2,689.72 | 18,087.47 | 0.08 | 7.43 | -NA- | -NA- | 4.06 | 6.42 | -1.49 | 4.24 | 4.24 | 4.24 | 4.24 | 27.51 | 18.22 |
| Emerging UAE Index | JPY | -NA- | 294,568.04 | 1.29 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Russia Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | JPY | 122.49 | 1,033,384.70 | 4.52 | 7.11 | -NA- | -NA- | -25.95 | -14.55 | 14.26 | 1.77 | 1.77 | 1.77 | 1.77 | 33.65 | 24.57 |
| Emerging Greece Index | JPY | -NA- | 59,785.67 | 0.26 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |


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## Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | AUD | 2,850.13 | 258,519.00 | 100.00 | 2.94 | -NA- | -NA- | 12.10 | 15.85 | 49.15 | 7.56 | 7.56 | 7.56 | 7.56 | 15.06 | 12.37 |
| Emerging Middle East/Africa | AUD | 3,284.18 | 27,444.19 | 10.62 | 5.45 | -NA- | -NA- | 14.78 | 5.79 | 11.65 | 1.29 | 1.29 | 1.29 | 1.29 | 15.90 | 15.47 |
| Emerging Asia/Pacific | AUD | 4,193.92 | 199,471.63 | 77.16 | 2.45 | -NA- | -NA- | 16.84 | 22.15 | 66.36 | 9.32 | 9.32 | 9.32 | 9.32 | 18.17 | 15.40 |
| Emerging EMEA | AUD | 2,581.59 | 30,176.80 | 11.67 | 5.20 | -NA- | -NA- | 11.20 | 4.38 | 9.77 | 0.73 | 0.73 | 0.73 | 0.73 | 14.78 | 14.57 |
| Emerging Europe | AUD | 611.55 | 2,732.61 | 1.06 | 2.65 | -NA- | -NA- | -4.23 | -8.74 | -6.27 | -4.58 | -4.58 | -4.58 | -4.58 | 23.69 | 19.87 |
| Emerging Americas | AUD | 743.99 | 28,870.58 | 11.17 | 3.96 | -NA- | -NA- | -10.26 | -3.24 | 9.89 | 3.16 | 3.16 | 3.16 | 3.16 | 24.03 | 18.32 |
| Emerging Brazil Index | AUD | 1,296.63 | 14,813.44 | 5.73 | 1.94 | -NA- | -NA- | -8.24 | 5.34 | 8.21 | 4.59 | 4.59 | 4.59 | 4.59 | 27.90 | 28.77 |
| Emerging Chile Index | AUD | 5,819.86 | 2,365.71 | 0.92 | 1.05 | -NA- | -NA- | 19.05 | 23.47 | 29.04 | 2.87 | 2.87 | 2.87 | 2.87 | 37.83 | 16.72 |
| Emerging China Index | AUD | 6,017.80 | 144,973.39 | 56.08 | 2.70 | -NA- | -NA- | 20.67 | 31.79 | 94.22 | 14.53 | 14.53 | 14.53 | 14.53 | 25.04 | 21.34 |
| Emerging Egypt Index | AUD | 778.47 | 156.76 | 0.06 | -NA- | -NA- | -NA- | 4.16 | -25.25 | 53.60 | 3.21 | 3.21 | 3.21 | 3.21 | 52.13 | 47.43 |
| Emerging India Index | AUD | 903.94 | 3,894.33 | 1.51 | 0.57 | -NA- | -NA- | 2.91 | 10.39 | 72.95 | -3.82 | -3.82 | -3.82 | -3.82 | 34.22 | 26.17 |
| Emerging Indonesia Index | AUD | 2,197.33 | 8,492.81 | 3.29 | 1.76 | -NA- | -NA- | 2.38 | -5.20 | -0.39 | 7.30 | 7.30 | 7.30 | 7.30 | 24.94 | 17.39 |
| Emerging Malaysia Index | AUD | 2,375.47 | 9,303.52 | 3.60 | 3.99 | -NA- | -NA- | 4.50 | -0.66 | 5.34 | -5.82 | -5.82 | -5.82 | -5.82 | 13.02 | 11.97 |
| Emerging Philippines Index | AUD | 6,447.12 | 18,194.73 | 7.04 | 0.67 | -NA- | -NA- | 12.26 | 5.30 | 10.10 | -7.18 | -7.18 | -7.18 | -7.18 | 18.86 | 17.16 |
| Emerging South Africa Index | AUD | 3,583.74 | 23,954.77 | 9.27 | 5.89 | -NA- | -NA- | 11.26 | 5.15 | 15.64 | 0.67 | 0.67 | 0.67 | 0.67 | 18.72 | 18.26 |
| Emerging Thailand Index | AUD | 10,830.50 | 14,408.20 | 5.57 | 2.09 | -NA- | -NA- | 11.65 | 12.63 | 40.93 | 0.04 | 0.04 | 0.04 | 0.04 | 18.63 | 12.58 |
| Emerging Turkey Index | AUD | 1,390.93 | 2,056.21 | 0.80 | 2.95 | -NA- | -NA- | -8.86 | -16.42 | -13.41 | -6.37 | -6.37 | -6.37 | -6.37 | 42.16 | 23.89 |
| Emerging Taiwan Index | AUD | 2,548.36 | 204.64 | 0.08 | 7.43 | -NA- | -NA- | 5.61 | 7.64 | -4.75 | 3.91 | 3.91 | 3.91 | 3.91 | 23.72 | 16.01 |
| Emerging UAE Index | AUD | -NA- | 3,332.66 | 1.29 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Russia Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | AUD | 116.05 | 11,691.42 | 4.52 | 7.11 | -NA- | -NA- | -24.85 | -13.56 | 10.48 | 1.45 | 1.45 | 1.45 | 1.45 | 32.56 | 25.43 |
| Emerging Greece Index | AUD | -NA- | 676.40 | 0.26 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | EUR | 2,723.23 | 168,039.95 | 100.00 | 0.00 | -NA- | 1.91 | 4.91 | 9.78 | 33.34 | 7.33 | 7.33 | 7.33 | 7.33 | 21.37 | 13.84 |
| Emerging Middle East/Africa | EUR | 2,453.65 | 17,839.00 | 10.62 | 0.00 | -NA- | 5.89 | 5.89 | -1.40 | -2.45 | 1.08 | 1.08 | 1.08 | 1.08 | 20.82 | 17.11 |
| Emerging Asia/Pacific | EUR | 4,211.55 | 129,658.56 | 77.16 | 0.00 | -NA- | 4.18 | 9.70 | 16.05 | 49.27 | 9.09 | 9.09 | 9.09 | 9.09 | 23.74 | 16.20 |
| Emerging EMEA | EUR | 2,023.62 | 19,615.22 | 11.67 | 0.00 | -NA- | 3.61 | 3.08 | -2.23 | -3.64 | 0.52 | 0.52 | 0.52 | 0.52 | 19.87 | 16.31 |
| Emerging Europe | EUR | 667.91 | 1,776.22 | 1.06 | 0.00 | -NA- | -13.79 | -8.96 | -11.57 | -13.85 | -4.78 | -4.78 | -4.78 | -4.78 | 28.45 | 21.12 |
| Emerging Americas | EUR | 747.41 | 18,766.17 | 11.17 | 0.00 | -NA- | -10.58 | -16.15 | -8.25 | -1.71 | 2.94 | 2.94 | 2.94 | 2.94 | 30.72 | 21.25 |
| Emerging Brazil Index | EUR | 1,222.08 | 9,628.89 | 5.73 | 0.00 | -NA- | -NA- | -13.70 | 1.16 | -1.77 | 4.38 | 4.38 | 4.38 | 4.38 | 32.26 | 33.30 |
| Emerging Chile Index | EUR | 5,457.45 | 1,537.74 | 0.92 | 0.00 | -NA- | -NA- | 14.98 | 19.33 | 18.02 | 2.65 | 2.65 | 2.65 | 2.65 | 38.63 | 18.89 |
| Emerging China Index | EUR | 5,351.06 | 94,234.16 | 56.08 | 0.00 | -NA- | -NA- | 12.56 | 24.47 | 73.34 | 14.29 | 14.29 | 14.29 | 14.29 | 26.32 | 22.03 |
| Emerging Egypt Index | EUR | 799.93 | 101.89 | 0.06 | 0.00 | -NA- | -NA- | -0.19 | -26.73 | 42.13 | 2.99 | 2.99 | 2.99 | 2.99 | 51.45 | 46.84 |
| Emerging India Index | EUR | 929.70 | 2,531.36 | 1.51 | 0.00 | -NA- | -NA- | -2.23 | 6.24 | 58.17 | -4.02 | -4.02 | -4.02 | -4.02 | 35.92 | 27.01 |
| Emerging Indonesia Index | EUR | 2,317.62 | 5,520.41 | 3.29 | 0.00 | -NA- | -NA- | -2.41 | -8.51 | -9.49 | 6.93 | 6.93 | 6.93 | 6.93 | 26.85 | 20.07 |
| Emerging Malaysia Index | EUR | 2,088.70 | 6,047.38 | 3.60 | 0.00 | -NA- | -NA- | -2.35 | -5.97 | -5.84 | -6.01 | -6.01 | -6.01 | -6.01 | 14.18 | 12.67 |
| Emerging Philippines Index | EUR | 6,813.22 | 11,826.76 | 7.04 | 0.00 | -NA- | -NA- | 7.68 | 2.41 | 1.10 | -7.38 | -7.38 | -7.38 | -7.38 | 20.02 | 16.99 |
| Emerging South Africa Index | EUR | 2,300.51 | 15,570.84 | 9.27 | 0.00 | -NA- | -NA- | 1.85 | -2.35 | 1.07 | 0.46 | 0.46 | 0.46 | 0.46 | 21.28 | 20.01 |
| Emerging Thailand Index | EUR | 8,972.67 | 9,365.47 | 5.57 | 0.00 | -NA- | -NA- | 4.85 | 7.05 | 27.09 | -0.16 | -0.16 | -0.16 | -0.16 | 19.81 | 11.00 |
| Emerging Turkey Index | EUR | 1,288.73 | 1,336.56 | 0.80 | 0.00 | -NA- | -NA- | -13.91 | -19.70 | -20.24 | -6.56 | -6.56 | -6.56 | -6.56 | 43.32 | 25.61 |
| Emerging Taiwan Index | EUR | 1,824.99 | 133.02 | 0.08 | 0.00 | -NA- | -NA- | -3.78 | -2.04 | -18.11 | 3.70 | 3.70 | 3.70 | 3.70 | 24.22 | 17.96 |
| Emerging UAE Index | EUR | 4,081.56 | 2,166.26 | 1.29 | 0.00 | -NA- | -NA- | 10.14 | -7.19 | -26.31 | 5.72 | 5.72 | 5.72 | 5.72 | 25.13 | 16.63 |
| Emerging Russia Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | EUR | 110.79 | 7,599.54 | 4.52 | 0.00 | -NA- | -NA- | -29.99 | -19.26 | -3.48 | 1.24 | 1.24 | 1.24 | 1.24 | 32.03 | 24.05 |
| Emerging Greece Index | EUR | 575.28 | 439.67 | 0.26 | 0.00 | -2.73 | -7.82 | 15.64 | 5.59 | 17.13 | 1.09 | 1.09 | 1.09 | 1.09 | 40.08 | 17.90 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | USD | 2,675.33 | 209,335.76 | 100.00 | 0.00 | -NA- | 3.32 | 3.13 | 13.46 | 53.71 | 11.35 | 11.35 | 11.35 | 11.35 | 24.24 | 17.21 |
| Emerging Middle East/Africa | USD | 2,410.50 | 22,222.93 | 10.62 | 0.00 | -NA- | 7.35 | 4.09 | 1.90 | 12.45 | 4.87 | 4.87 | 4.87 | 4.87 | 22.99 | 19.12 |
| Emerging Asia/Pacific | USD | 4,137.47 | 161,522.15 | 77.16 | 0.00 | -NA- | 5.62 | 7.83 | 19.94 | 72.06 | 13.17 | 13.17 | 13.17 | 13.17 | 26.82 | 19.39 |
| Emerging EMEA | USD | 1,988.03 | 24,435.66 | 11.67 | 0.00 | -NA- | 5.04 | 1.33 | 1.05 | 11.08 | 4.29 | 4.29 | 4.29 | 4.29 | 22.30 | 18.21 |
| Emerging Europe | USD | 656.16 | 2,212.73 | 1.06 | 0.00 | -NA- | -12.60 | -10.51 | -8.60 | -0.69 | -1.21 | -1.21 | -1.21 | -1.21 | 30.02 | 21.57 |
| Emerging Americas | USD | 734.26 | 23,377.95 | 11.17 | 0.00 | -NA- | -9.35 | -17.58 | -5.17 | 13.30 | 6.80 | 6.80 | 6.80 | 6.80 | 33.39 | 23.32 |
| Emerging Brazil Index | USD | 1,085.73 | 11,995.19 | 5.73 | 0.00 | -NA- | -NA- | -15.17 | 4.55 | 13.24 | 8.28 | 8.28 | 8.28 | 8.28 | 35.65 | 35.64 |
| Emerging Chile Index | USD | 5,124.81 | 1,915.63 | 0.92 | 0.00 | -NA- | -NA- | 11.82 | 23.33 | 36.04 | 6.50 | 6.50 | 6.50 | 6.50 | 39.64 | 19.24 |
| Emerging China Index | USD | 4,754.05 | 117,392.21 | 56.08 | 0.00 | -NA- | -NA- | 10.65 | 28.64 | 99.81 | 18.57 | 18.57 | 18.57 | 18.57 | 29.71 | 25.26 |
| Emerging Egypt Index | USD | 744.13 | 126.93 | 0.06 | 0.00 | -NA- | -NA- | -0.98 | -24.27 | 63.84 | 6.85 | 6.85 | 6.85 | 6.85 | 52.65 | 47.21 |
| Emerging India Index | USD | 825.98 | 3,153.44 | 1.51 | 0.00 | -NA- | -NA- | -3.89 | 9.80 | 82.33 | -0.42 | -0.42 | -0.42 | -0.42 | 37.33 | 28.29 |
| Emerging Indonesia Index | USD | 2,059.05 | 6,877.05 | 3.29 | 0.00 | -NA- | -NA- | -4.07 | -5.44 | 4.33 | 10.94 | 10.94 | 10.94 | 10.94 | 26.35 | 20.25 |
| Emerging Malaysia Index | USD | 1,855.67 | 7,533.53 | 3.60 | 0.00 | -NA- | -NA- | -4.01 | -2.82 | 8.54 | -2.49 | -2.49 | -2.49 | -2.49 | 14.91 | 14.21 |
| Emerging Philippines Index | USD | 6,053.08 | 14,733.18 | 7.04 | 0.00 | -NA- | -NA- | 5.84 | 5.84 | 16.54 | -3.91 | -3.91 | -3.91 | -3.91 | 21.07 | 18.69 |
| Emerging South Africa Index | USD | 2,043.85 | 19,397.37 | 9.27 | 0.00 | -NA- | -NA- | 0.11 | 0.92 | 16.50 | 4.22 | 4.22 | 4.22 | 4.22 | 22.95 | 21.65 |
| Emerging Thailand Index | USD | 7,971.60 | 11,667.04 | 5.57 | 0.00 | -NA- | -NA- | 3.07 | 10.64 | 46.51 | 3.57 | 3.57 | 3.57 | 3.57 | 20.58 | 12.65 |
| Emerging Turkey Index | USD | 1,144.95 | 1,665.02 | 0.80 | 0.00 | -NA- | -NA- | -15.38 | -17.00 | -8.05 | -3.06 | -3.06 | -3.06 | -3.06 | 43.42 | 25.94 |
| Emerging Taiwan Index | USD | 1,621.38 | 165.70 | 0.08 | 0.00 | -NA- | -NA- | -5.42 | 1.24 | -5.61 | 7.58 | 7.58 | 7.58 | 7.58 | 25.85 | 18.91 |
| Emerging UAE Index | USD | 3,730.54 | 2,698.62 | 1.29 | 0.00 | -NA- | -NA- | 8.26 | -4.08 | -15.06 | 9.68 | 9.68 | 9.68 | 9.68 | 26.19 | 18.35 |
| Emerging Russia Index | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | USD | 98.43 | 9,467.13 | 4.52 | 0.00 | -NA- | -NA- | -31.18 | -16.55 | 11.26 | 5.03 | 5.03 | 5.03 | 5.03 | 33.47 | 25.31 |
| Emerging Greece Index | USD | 583.09 | 547.71 | 0.26 | 0.00 | -2.66 | -9.40 | 13.67 | 9.13 | -NA- | 4.87 | 4.87 | 4.87 | 4.87 | 43.49 | 19.42 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | GBP | 3,031.94 | 147,207.03 | 100.00 | 0.00 | -NA- | 2.48 | 5.40 | 15.55 | 35.98 | 5.93 | 5.93 | 5.93 | 5.93 | 22.95 | 16.01 |
| Emerging Middle East/Africa | GBP | 2,731.81 | 15,627.39 | 10.62 | 0.00 | -NA- | 6.47 | 6.38 | 3.77 | -0.52 | -0.24 | -0.24 | -0.24 | -0.24 | 23.44 | 20.19 |
| Emerging Asia/Pacific | GBP | 4,688.98 | 113,584.02 | 77.16 | 0.00 | -NA- | 4.75 | 10.20 | 22.14 | 52.23 | 7.66 | 7.66 | 7.66 | 7.66 | 26.01 | 17.42 |
| Emerging EMEA | GBP | 2,253.02 | 17,183.41 | 11.67 | 0.00 | -NA- | 4.18 | 3.55 | 2.91 | -1.73 | -0.80 | -0.80 | -0.80 | -0.80 | 22.57 | 19.36 |
| Emerging Europe | GBP | 743.62 | 1,556.02 | 1.06 | 0.00 | -NA- | -13.31 | -8.55 | -6.92 | -12.14 | -6.03 | -6.03 | -6.03 | -6.03 | 29.67 | 23.30 |
| Emerging Americas | GBP | 832.14 | 16,439.61 | 11.17 | 0.00 | -NA- | -10.09 | -15.76 | -3.43 | 0.24 | 1.59 | 1.59 | 1.59 | 1.59 | 32.58 | 24.43 |
| Emerging Brazil Index | GBP | 1,360.88 | 8,435.14 | 5.73 | 0.00 | -NA- | -NA- | -13.31 | 6.47 | 0.18 | 3.01 | 3.01 | 3.01 | 3.01 | 34.85 | 36.14 |
| Emerging Chile Index | GBP | 6,423.58 | 1,347.09 | 0.92 | 0.00 | -NA- | -NA- | 14.28 | 25.59 | 20.36 | 1.31 | 1.31 | 1.31 | 1.31 | 40.07 | 21.74 |
| Emerging China Index | GBP | 5,958.85 | 82,551.39 | 56.08 | 0.00 | -NA- | -NA- | 13.08 | 31.00 | 76.78 | 12.79 | 12.79 | 12.79 | 12.79 | 27.19 | 22.38 |
| Emerging Egypt Index | GBP | 932.71 | 89.26 | 0.06 | 0.00 | -NA- | -NA- | 1.20 | -22.88 | 44.95 | 1.64 | 1.64 | 1.64 | 1.64 | 52.93 | 48.97 |
| Emerging India Index | GBP | 1,035.30 | 2,217.53 | 1.51 | 0.00 | -NA- | -NA- | -1.78 | 11.82 | 61.31 | -5.28 | -5.28 | -5.28 | -5.28 | 37.46 | 29.53 |
| Emerging Indonesia Index | GBP | 2,580.87 | 4,836.01 | 3.29 | 0.00 | -NA- | -NA- | -1.96 | -3.70 | -7.70 | 5.53 | 5.53 | 5.53 | 5.53 | 27.91 | 22.24 |
| Emerging Malaysia Index | GBP | 2,325.94 | 5,297.65 | 3.60 | 0.00 | -NA- | -NA- | -1.90 | -1.03 | -3.97 | -7.25 | -7.25 | -7.25 | -7.25 | 15.74 | 15.86 |
| Emerging Philippines Index | GBP | 7,587.10 | 10,360.52 | 7.04 | 0.00 | -NA- | -NA- | 8.17 | 7.79 | 3.11 | -8.59 | -8.59 | -8.59 | -8.59 | 21.40 | 19.42 |
| Emerging South Africa Index | GBP | 2,561.81 | 13,640.43 | 9.27 | 0.00 | -NA- | -NA- | 2.31 | 2.78 | 3.07 | -0.86 | -0.86 | -0.86 | -0.86 | 23.12 | 23.04 |
| Emerging Thailand Index | GBP | 9,991.82 | 8,204.38 | 5.57 | 0.00 | -NA- | -NA- | 5.33 | 12.67 | 29.61 | -1.47 | -1.47 | -1.47 | -1.47 | 20.72 | 13.64 |
| Emerging Turkey Index | GBP | 1,435.11 | 1,170.86 | 0.80 | 0.00 | -NA- | -NA- | -13.52 | -15.48 | -18.65 | -7.79 | -7.79 | -7.79 | -7.79 | 44.46 | 28.01 |
| Emerging Taiwan Index | GBP | 2,032.28 | 116.53 | 0.08 | 0.00 | -NA- | -NA- | -3.34 | 3.10 | -16.49 | 2.33 | 2.33 | 2.33 | 2.33 | 24.57 | 18.90 |
| Emerging UAE Index | GBP | 4,675.96 | 1,897.70 | 1.29 | 0.00 | -NA- | -NA- | 10.65 | -2.31 | -24.85 | 4.33 | 4.33 | 4.33 | 4.33 | 26.23 | 17.58 |
| Emerging Russia Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | GBP | 123.37 | 6,657.38 | 4.52 | 0.00 | -NA- | -NA- | -29.67 | -15.02 | -1.57 | -0.09 | -0.09 | -0.09 | -0.09 | 33.61 | 26.73 |
| Emerging Greece Index | GBP | 660.81 | 385.16 | 0.26 | 0.00 | -NA- | -6.31 | 16.17 | 11.13 | -NA- | -0.24 | -0.24 | -0.24 | -0.24 | 40.49 | 18.43 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | JPY | 2,853.06 | 22,850,045.15 | 100.00 | 0.00 | -NA- | 4.80 | 6.89 | 10.72 | 49.04 | 7.90 | 7.90 | 7.90 | 7.90 | 23.22 | 14.77 |
| Emerging Middle East/Africa | JPY | 2,570.64 | 2,425,743.93 | 10.62 | 0.00 | -NA- | 8.89 | 7.89 | -0.56 | 9.03 | 1.61 | 1.61 | 1.61 | 1.61 | 22.19 | 16.72 |
| Emerging Asia/Pacific | JPY | 4,412.35 | 17,630,950.25 | 77.16 | 0.00 | -NA- | 7.13 | 11.76 | 17.04 | 66.84 | 9.66 | 9.66 | 9.66 | 9.66 | 25.98 | 17.75 |
| Emerging EMEA | JPY | 2,120.10 | 2,667,274.68 | 11.67 | 0.00 | -NA- | 6.55 | 5.02 | -1.39 | 7.70 | 1.05 | 1.05 | 1.05 | 1.05 | 21.71 | 15.94 |
| Emerging Europe | JPY | 699.75 | 241,530.75 | 1.06 | 0.00 | -NA- | -11.35 | -7.25 | -10.81 | -3.71 | -4.28 | -4.28 | -4.28 | -4.28 | 30.55 | 20.75 |
| Emerging Americas | JPY | 783.05 | 2,551,820.22 | 11.17 | 0.00 | -NA- | -8.05 | -14.57 | -7.46 | 9.86 | 3.48 | 3.48 | 3.48 | 3.48 | 31.43 | 20.02 |
| Emerging Brazil Index | JPY | 1,116.31 | 1,309,334.50 | 5.73 | 0.00 | -NA- | -NA- | -12.08 | 2.02 | 9.80 | 4.92 | 4.92 | 4.92 | 4.92 | 33.25 | 31.39 |
| Emerging Chile Index | JPY | 5,269.15 | 209,101.02 | 0.92 | 0.00 | -NA- | -NA- | -47.42 | 20.35 | 31.91 | 3.19 | 3.19 | 3.19 | 3.19 | 51.43 | 18.55 |
| Emerging China Index | JPY | 4,887.94 | 12,813,946.26 | 56.08 | 0.00 | -NA- | -NA- | 14.68 | 25.53 | 93.74 | 14.89 | 14.89 | 14.89 | 14.89 | 30.35 | 24.03 |
| Emerging Egypt Index | JPY | 765.08 | 13,855.49 | 0.06 | 0.00 | -NA- | -NA- | 2.63 | -26.10 | 58.86 | 3.53 | 3.53 | 3.53 | 3.53 | 53.98 | 47.03 |
| Emerging India Index | JPY | 849.24 | 344,213.35 | 1.51 | 0.00 | -NA- | -NA- | -0.39 | 7.15 | 76.79 | -3.51 | -3.51 | -3.51 | -3.51 | 36.75 | 25.59 |
| Emerging Indonesia Index | JPY | 2,117.04 | 750,664.81 | 3.29 | 0.00 | -NA- | -NA- | -0.57 | -7.73 | 1.16 | 7.50 | 7.50 | 7.50 | 7.50 | 26.45 | 17.80 |
| Emerging Malaysia Index | JPY | 1,907.93 | 822,322.39 | 3.60 | 0.00 | -NA- | -NA- | -0.51 | -5.17 | 5.25 | -5.52 | -5.52 | -5.52 | -5.52 | 15.86 | 13.45 |
| Emerging Philippines Index | JPY | 6,223.56 | 1,608,200.34 | 7.04 | 0.00 | -NA- | -NA- | 9.70 | 3.29 | 13.00 | -6.89 | -6.89 | -6.89 | -6.89 | 21.26 | 17.27 |
| Emerging South Africa Index | JPY | 2,101.41 | 2,117,320.40 | 9.27 | 0.00 | -NA- | -NA- | 3.76 | -1.51 | 12.96 | 0.98 | 0.98 | 0.98 | 0.98 | 22.01 | 19.15 |
| Emerging Thailand Index | JPY | 8,196.11 | 1,273,515.64 | 5.57 | 0.00 | -NA- | -NA- | 6.82 | 7.97 | 42.05 | 0.36 | 0.36 | 0.36 | 0.36 | 20.85 | 12.42 |
| Emerging Turkey Index | JPY | 1,177.19 | 181,745.08 | 0.80 | 0.00 | -NA- | -NA- | -12.29 | -19.01 | -10.85 | -6.07 | -6.07 | -6.07 | -6.07 | 43.57 | 25.11 |
| Emerging Taiwan Index | JPY | 1,667.04 | 18,087.47 | 0.08 | 0.00 | -NA- | -NA- | -1.97 | -1.21 | -8.47 | 4.24 | 4.24 | 4.24 | 4.24 | 27.50 | 18.69 |
| Emerging UAE Index | JPY | 3,835.61 | 294,568.04 | 1.29 | 0.00 | -NA- | -NA- | 12.21 | -6.39 | -17.64 | 6.28 | 6.28 | 6.28 | 6.28 | 28.28 | 17.86 |
| Emerging Russia Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | JPY | 101.20 | 1,033,384.70 | 4.52 | 0.00 | -NA- | -NA- | -28.67 | -18.57 | 7.88 | 1.77 | 1.77 | 1.77 | 1.77 | 33.50 | 24.43 |
| Emerging Greece Index | JPY | 621.83 | 59,785.67 | 0.26 | 0.00 | -NA- | -9.16 | 17.82 | 6.49 | -NA- | 1.62 | 1.62 | 1.62 | 1.62 | 45.57 | 19.88 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Index | AUD | 2,161.95 | 258,519.00 | 100.00 | 0.00 | -NA- | -1.86 | 8.48 | 11.99 | 44.10 | 7.56 | 7.56 | 7.56 | 7.56 | 20.69 | 12.37 |
| Emerging Middle East/Africa | AUD | 1,947.94 | 27,444.19 | 10.62 | 0.00 | -NA- | 1.96 | 9.50 | 0.58 | 5.42 | 1.29 | 1.29 | 1.29 | 1.29 | 19.68 | 15.29 |
| Emerging Asia/Pacific | AUD | 3,343.52 | 199,471.63 | 77.16 | 0.00 | -NA- | 0.31 | 13.43 | 18.39 | 61.31 | 9.31 | 9.31 | 9.31 | 9.31 | 23.49 | 15.40 |
| Emerging EMEA | AUD | 1,606.54 | 30,176.80 | 11.67 | 0.00 | -NA- | -0.23 | 6.59 | -0.26 | 4.14 | 0.73 | 0.73 | 0.73 | 0.73 | 18.83 | 14.46 |
| Emerging Europe | AUD | 530.25 | 2,732.61 | 1.06 | 0.00 | -NA- | -16.99 | -5.87 | -9.79 | -6.90 | -4.58 | -4.58 | -4.58 | -4.58 | 28.14 | 19.93 |
| Emerging Americas | AUD | 593.36 | 28,870.58 | 11.17 | 0.00 | -NA- | -13.90 | -13.29 | -6.40 | 6.22 | 3.16 | 3.16 | 3.16 | 3.16 | 29.07 | 18.57 |
| Emerging Brazil Index | AUD | 1,057.64 | 14,813.44 | 5.73 | 0.00 | -NA- | -NA- | -10.77 | 3.20 | 6.16 | 4.59 | 4.59 | 4.59 | 4.59 | 28.11 | 28.99 |
| Emerging Chile Index | AUD | 4,992.22 | 2,365.71 | 0.92 | 0.00 | -NA- | -NA- | 17.63 | 21.73 | 27.54 | 2.87 | 2.87 | 2.87 | 2.87 | 37.81 | 16.70 |
| Emerging China Index | AUD | 4,631.05 | 144,973.39 | 56.08 | 0.00 | -NA- | -NA- | 16.39 | 26.98 | 87.33 | 14.53 | 14.53 | 14.53 | 14.53 | 25.13 | 21.41 |
| Emerging Egypt Index | AUD | 724.87 | 156.76 | 0.06 | 0.00 | -NA- | -NA- | 4.16 | -25.25 | 53.60 | 3.21 | 3.21 | 3.21 | 3.21 | 52.13 | 47.43 |
| Emerging India Index | AUD | 804.60 | 3,894.33 | 1.51 | 0.00 | -NA- | -NA- | 1.10 | 8.38 | 70.93 | -3.82 | -3.82 | -3.82 | -3.82 | 34.34 | 26.46 |
| Emerging Indonesia Index | AUD | 2,005.77 | 8,492.81 | 3.29 | 0.00 | -NA- | -NA- | 0.91 | -6.66 | -2.19 | 7.16 | 7.16 | 7.16 | 7.16 | 24.97 | 17.44 |
| Emerging Malaysia Index | AUD | 1,807.66 | 9,303.52 | 3.60 | 0.00 | -NA- | -NA- | 0.98 | -4.08 | 1.76 | -5.82 | -5.82 | -5.82 | -5.82 | 13.13 | 12.09 |
| Emerging Philippines Index | AUD | 5,896.47 | 18,194.73 | 7.04 | 0.00 | -NA- | -NA- | 11.34 | 4.48 | 9.26 | -7.18 | -7.18 | -7.18 | -7.18 | 18.79 | 17.05 |
| Emerging South Africa Index | AUD | 1,990.97 | 23,954.77 | 9.27 | 0.00 | -NA- | -NA- | 5.31 | -0.38 | 9.22 | 0.67 | 0.67 | 0.67 | 0.67 | 18.68 | 18.01 |
| Emerging Thailand Index | AUD | 7,765.35 | 14,408.20 | 5.57 | 0.00 | -NA- | -NA- | 8.42 | 9.21 | 37.35 | 0.04 | 0.04 | 0.04 | 0.04 | 18.50 | 12.24 |
| Emerging Turkey Index | AUD | 1,115.32 | 2,056.21 | 0.80 | 0.00 | -NA- | -NA- | -10.98 | -18.08 | -13.80 | -6.37 | -6.37 | -6.37 | -6.37 | 42.10 | 23.92 |
| Emerging Taiwan Index | AUD | 1,579.43 | 204.64 | 0.08 | 0.00 | -NA- | -NA- | -0.51 | -0.07 | -11.51 | 3.91 | 3.91 | 3.91 | 3.91 | 23.30 | 15.94 |
| Emerging UAE Index | AUD | 3,634.02 | 3,332.66 | 1.29 | 0.00 | -NA- | -NA- | 13.89 | -5.32 | -20.37 | 5.94 | 5.94 | 5.94 | 5.94 | 26.16 | 16.27 |
| Emerging Russia Index | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | AUD | 95.88 | 11,691.42 | 4.52 | 0.00 | -NA- | -NA- | -27.61 | -17.63 | 4.30 | 1.45 | 1.45 | 1.45 | 1.45 | 32.37 | 25.18 |
| Emerging Greece Index | AUD | 471.20 | 676.40 | 0.26 | 0.00 | -NA- | -8.51 | 19.58 | 7.72 | -NA- | 1.30 | 1.30 | 1.30 | 1.30 | 38.39 | 19.59 |


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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Country | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Emerging Weight Jan-18 |
|---|---|---|---|
| China Overseas Land & Investment Ltd. | CHN | 11,924.84 | 7.10 |
| Country Garden Holdings | CHN | 9,140.78 | 5.44 |
| China Resources Land Ltd | CHN | 8,566.75 | 5.10 |
| Sunac China Holdings (P Chip) | CHN | 8,454.00 | 5.03 |
| Evergrande Real Estate Group | CHN | 7,754.81 | 4.61 |
| Central Pattana | THAI | 5,250.99 | 3.12 |
| Growthpoint Management Services Pty Ltd | SAF | 5,201.08 | 3.10 |
| SM Prime Holdings | PHIL | 5,197.58 | 3.09 |
| China Vanke Co., Ltd (B) | CHN | 5,168.83 | 3.08 |
| Ayala Land | PHIL | 4,788.01 | 2.85 |
| Fibra Uno Administracion S.A. de C.V. | MEX | 3,904.56 | 2.32 |
| Longfor Properties Co. Ltd. | CHN | 3,832.92 | 2.28 |
| Redefine Properties | SAF | 3,703.24 | 2.20 |
| Shimao Property Holdings | CHN | 2,878.24 | 1.71 |
| BR MALLS Participacoes S.A. | BRAZ | 2,710.44 | 1.61 |
| China Jinmao Holdings Group | CHN | 2,569.85 | 1.53 |
| Guangzhou R&F Properties | CHN | 2,328.98 | 1.39 |
| Kerry Properties Limited | CHN | 2,269.50 | 1.35 |
| CIFI Holdings (Group) (P Chip) | CHN | 2,224.57 | 1.32 |
| Agile Property Holdings | CHN | 2,014.44 | 1.20 |

### Country Breakdown

| Country Index | Number of Constituent Jan-18 | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Emerging Weight Jan-18 |
|---|---|---|---|
| FTSE EPRA/NAREIT Emerging Index | 145 | 168,039.95 | 100.00 |
| FTSE EPRA/NAREIT Emerging Asia/Pacific | 97 | 129,658.56 | 77.16 |
| FTSE EPRA/NAREIT Emerging EMEA | 22 | 19,615.22 | 11.67 |
| FTSE EPRA/NAREIT Emerging Middle East/Africa | 18 | 17,839.00 | 10.62 |
| FTSE EPRA/NAREIT Emerging Europe | 5 | 1,776.22 | 1.06 |


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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 |
|---|---|---|---|---|---|---|
| China Aoyuan Property Group (P | Non-Rental | Diversified | CHN | 61.54 | 0 | 61.54 |
| China Jinmao Holdings Group | Non-Rental | Diversified | CHN | 48.26 | 0 | 48.26 |
| Logan Property Holdings (P Chip) | Non-Rental | Diversified | CHN | 47.03 | 0 | 47.03 |
| KWG Property Holding | Non-Rental | Diversified | HK | 44.8 | 0 | 44.8 |
| CIFI Holdings (Group) (P Chip) | Non-Rental | Residential | CHN | 43.52 | 0 | 43.52 |
| Greenland Hong Kong Holdings (P | Non-Rental | Diversified | CHN | 42.77 | 0 | 42.77 |
| Gemdale Properties and | Non-Rental | Diversified | CHN | 41.98 | 0 | 41.98 |
| Yuzhou Properties (P Chip) | Non-Rental | Diversified | CHN | 38.61 | 0 | 38.61 |
| Shimao Property Holdings | Non-Rental | Diversified | CHN | 37.35 | 0 | 37.35 |
| China Resources Land Ltd | Non-Rental | Residential | CHN | 35.65 | 0 | 35.65 |
| Greentown China Holdings | Non-Rental | Residential | CHN | 35.59 | 0 | 35.59 |
| Fantasia Holdings Group Co. Ltd. | Non-Rental | Diversified | CHN | 34.58 | 0 | 34.58 |
| Ronshine China Holdings Ltd. | Non-Rental | Diversified | CH | 32.64 | 0 | 32.64 |
| K Wah International Holdings Ltd. | Non-Rental | Diversified | HK | 31.85 | 0 | 31.85 |
| Longfor Properties Co. Ltd. | Non-Rental | Diversified | CHN | 30.49 | 0 | 30.49 |
| Beijing Capital Land (H) | Non-Rental | Residential | CN | 26.11 | 0 | 26.11 |
| Shui On Land | Non-Rental | Diversified | CHN | 25.93 | 0 | 25.93 |
| China SCE Property Holdings (P | Non-Rental | Diversified | CHN | 24.93 | 0 | 24.93 |
| Guangzhou R&F Properties | Non-Rental | Diversified | CHN | 24.86 | 0 | 24.86 |
| China Vanke Co., Ltd (B) | Non-Rental | Residential | CHN | 22.76 | 0 | 22.76 |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 |
|---|---|---|---|---|---|---|
| AP Thailand | Non-Rental | Residential | THAI | -3.28 | 0 | -3.28 |
| DLF | Non-Rental | Diversified | IDA | -3.57 | 0 | -3.57 |
| Sonae Sierra Brasil | Rental | Retail | BRAZ | -3.79 | 0 | -3.79 |
| Megaworld Corporation | Non-Rental | Diversified | PHIL | -4.07 | 0 | -4.07 |
| Evergrande Real Estate Group | Non-Rental | Diversified | CHN | -4.08 | 0 | -4.08 |
| Delta Property Fund | Rental | Office | ZA | -4.27 | 0 | -4.27 |
| Concentra Fibra Hotelera Mexicana | Rental | Lodging/Res | MEX | -4.38 | 0 | -4.38 |
| PLA Administradora Industrial S. de | Rental | Industrial | MEX | -5.01 | 0 | -5.01 |
| Sao Carlos Empreendimentos e | Rental | Office | BRAZ | -5.3 | 0 | -5.3 |
| Emlak Konut | Non-Rental | Residential | TUR | -5.69 | 0 | -5.69 |
| China Electronics Optics Valley | Non-Rental | Diversified | CHN | -6.67 | 0 | -6.67 |
| Sunway Real Estate Investment | Rental | Diversified | MAL | -8.95 | 0 | -8.95 |
| LPN Development | Non-Rental | Residential | THAI | -9.85 | 0 | -9.85 |
| KLCC Property Holdings | Rental | Diversified | MAL | -10.3 | 0 | -10.3 |
| IGB Real Estate Investment Trust | Rental | Diversified | MAL | -11.11 | 0 | -11.11 |
| Unitech | Non-Rental | Diversified | IDA | -11.98 | 0 | -11.98 |
| Gafisa | Non-Rental | Residential | BRAZ | -15.93 | 0 | -15.93 |
| MAS Real Estate Inc. | Rental | Diversified | SAF | -16.67 | 0 | -16.67 |
| SP Setia | Non-Rental | Diversified | MAL | -22.25 | 0 | -22.25 |
| CapitaLand Malaysia Trust | Rental | Retail | MAL | -25.14 | 0 | -25.14 |


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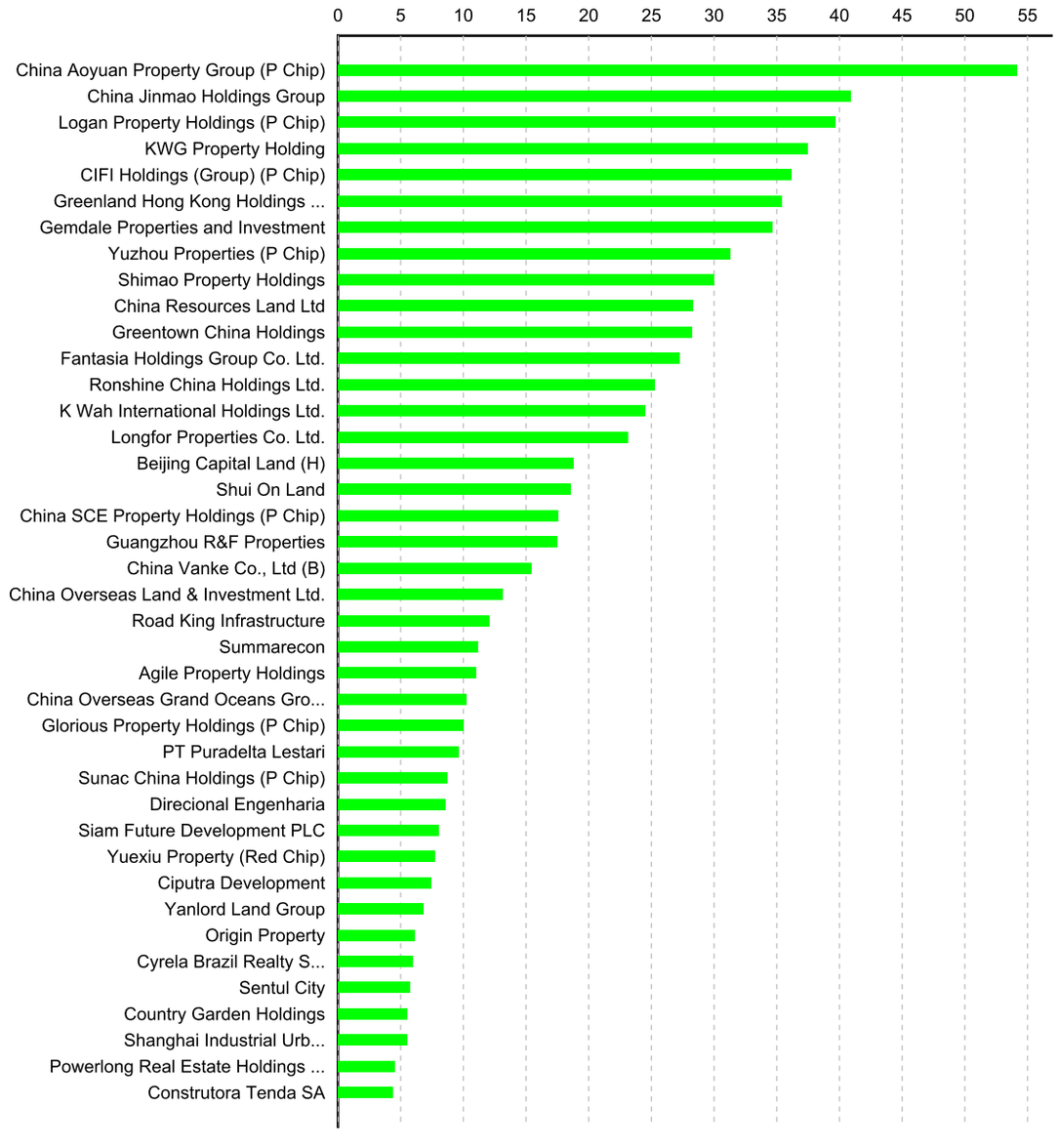


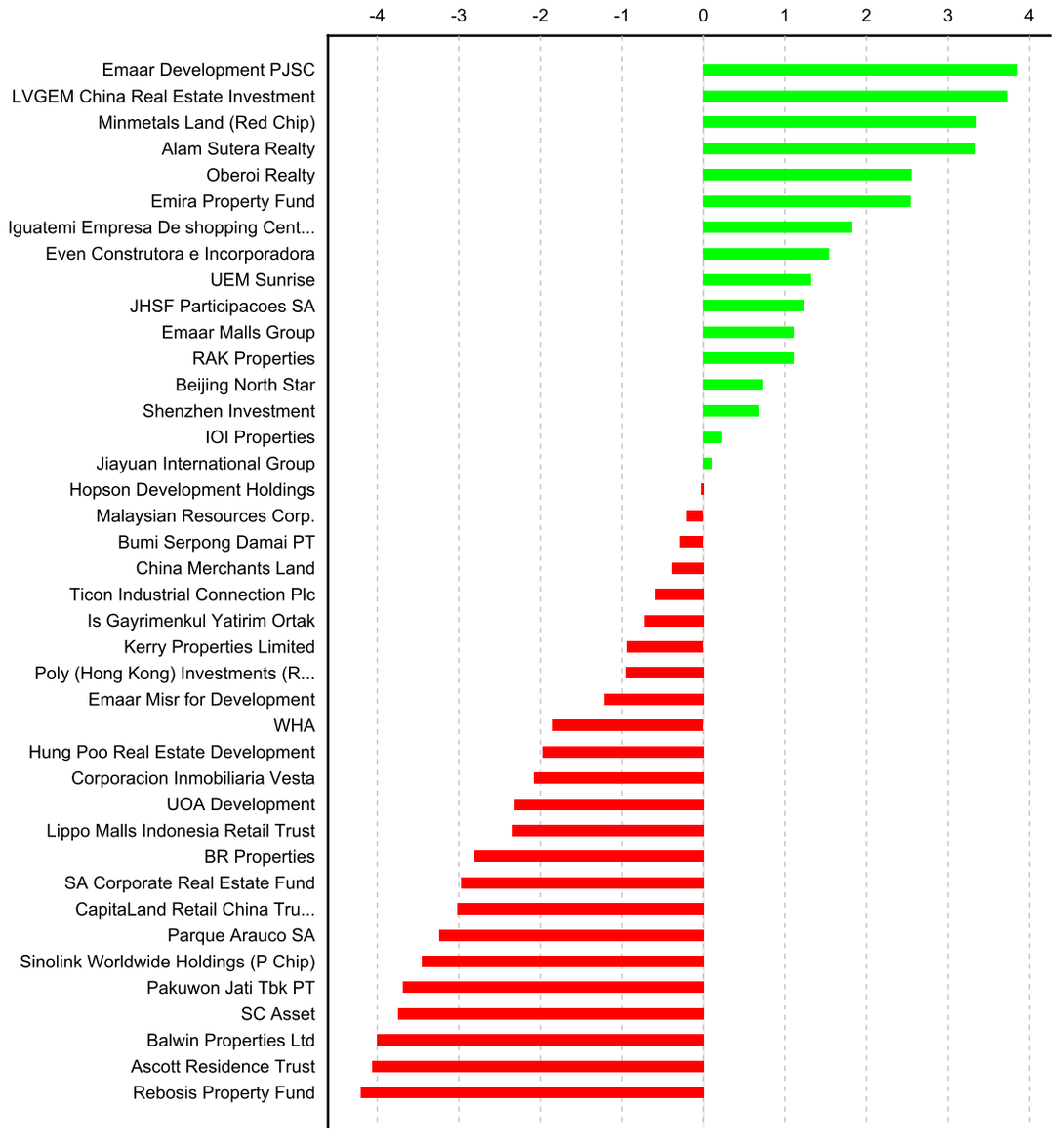



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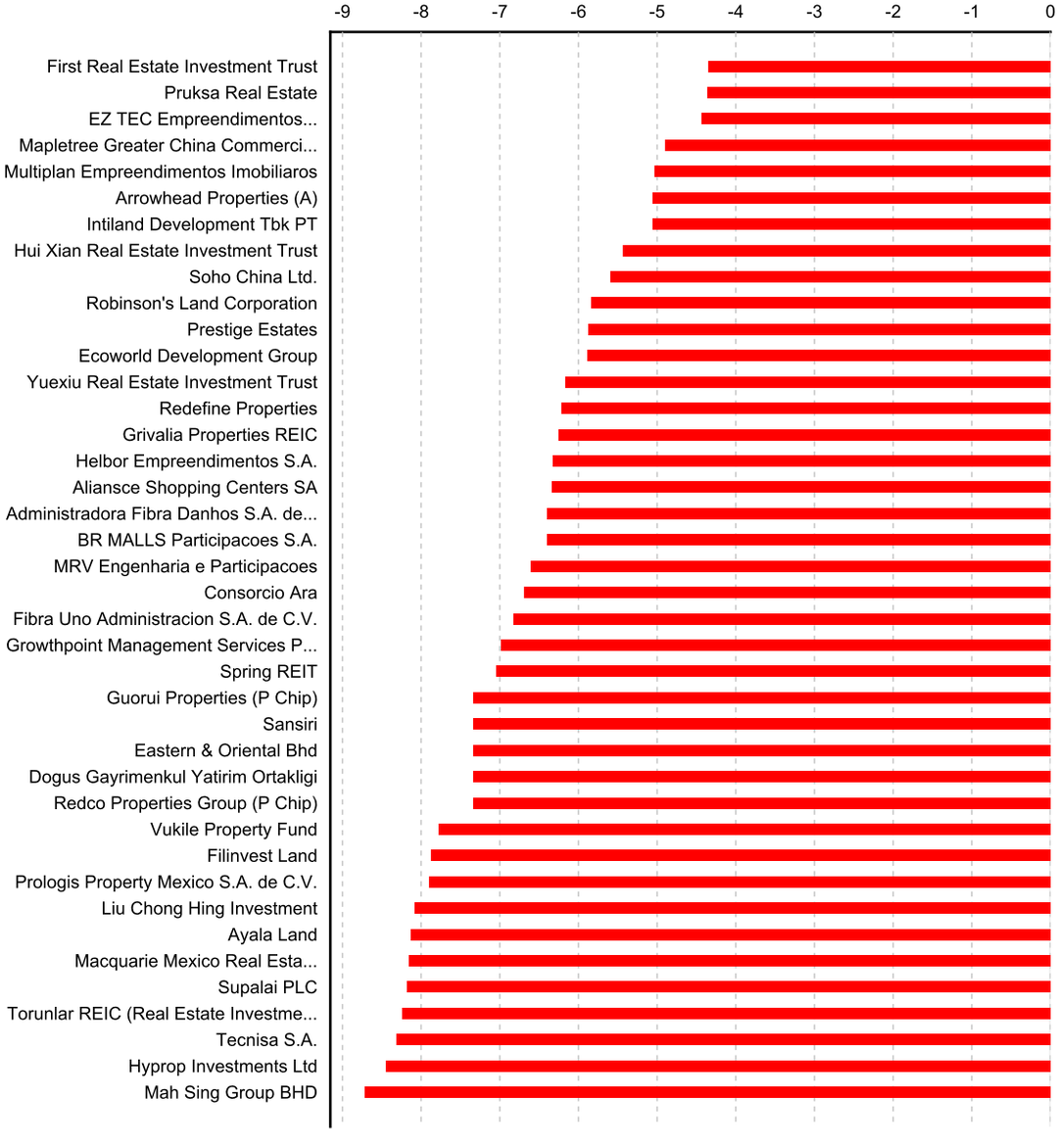


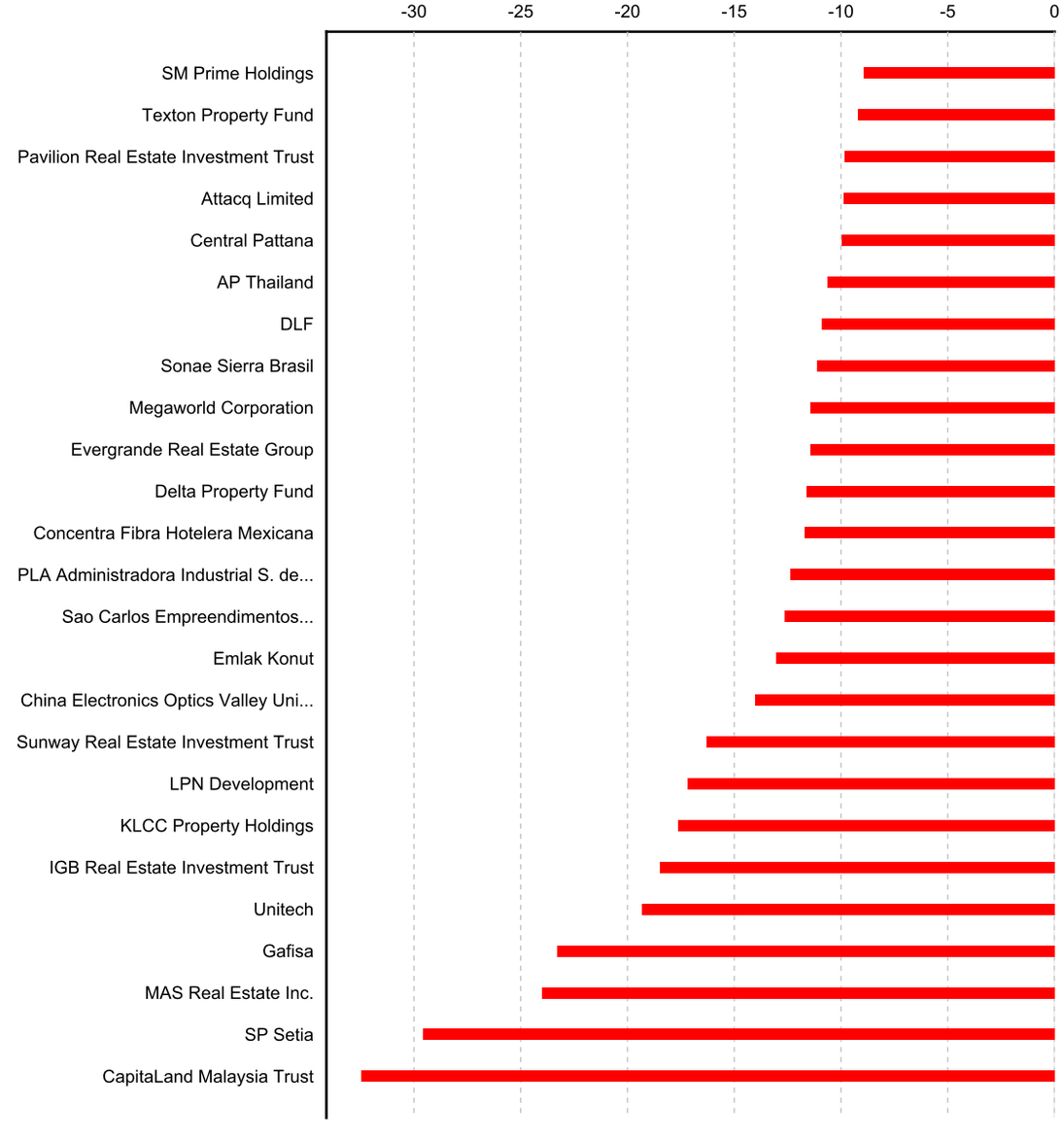



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## Section 4.2

## FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series


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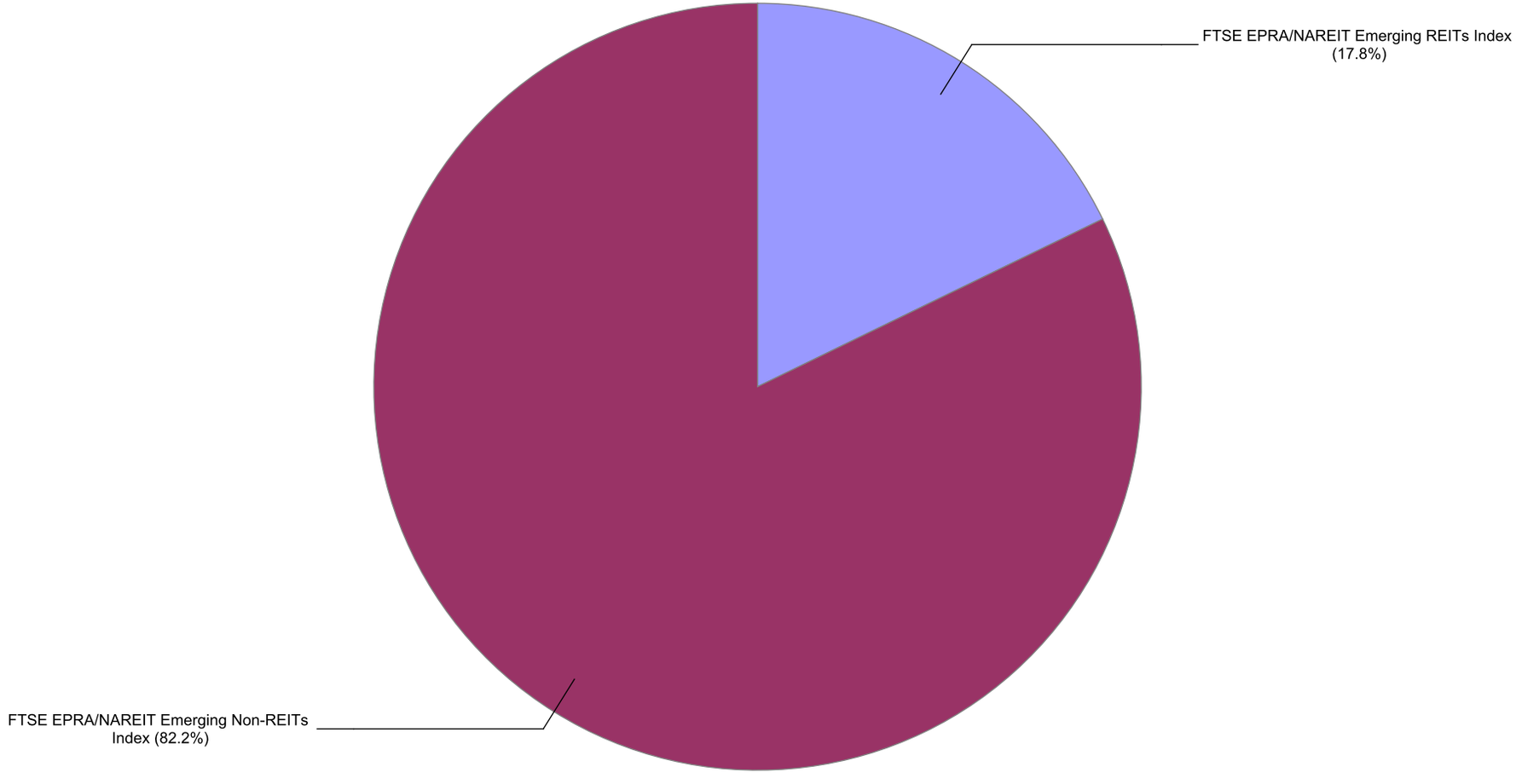
**Graph 39: Global Emerging - Breakdown by Sector**





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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East and Africa Non-REITs Index | EUR | 3,491.32 | 3,764.27 | 2.24 | 1.90 | -NA- | -NA- | 6.97 | -3.81 | -10.62 | 0.24 | 0.24 | 0.24 | 0.24 | 20.40 | 13.81 |
| Emerging Middle East and Africa REITs Index | EUR | 3,705.90 | 14,074.72 | 8.38 | 8.01 | -NA- | -NA- | 9.01 | 5.38 | 9.24 | 1.31 | 1.31 | 1.31 | 1.31 | 21.16 | 20.49 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | EUR | 1,707.93 | 1,776.22 | 1.06 | 3.11 | -NA- | -NA- | -9.29 | -14.35 | -13.16 | -4.78 | -4.78 | -4.78 | -4.78 | 26.83 | 22.36 |
| Emerging EMEA Non-REITs Index | EUR | 2,811.74 | 3,764.27 | 2.24 | 1.90 | -NA- | -NA- | 3.51 | -2.85 | -10.62 | 0.24 | 0.24 | 0.24 | 0.24 | 16.84 | 12.63 |
| Emerging EMEA REITs Index | EUR | 2,916.10 | 15,850.95 | 9.43 | 7.46 | -NA- | -NA- | 5.80 | 2.71 | 6.43 | 0.59 | 0.59 | 0.59 | 0.59 | 19.63 | 19.35 |
| Emerging Americas Non-REITs Index | EUR | 1,069.43 | 12,031.41 | 7.16 | 2.07 | -NA- | -NA- | -10.90 | 3.69 | 3.43 | 4.24 | 4.24 | 4.24 | 4.24 | 27.29 | 27.81 |
| Emerging Asia Pacific Non-REITs Index | EUR | 5,556.80 | 122,336.23 | 72.80 | 2.40 | -NA- | -NA- | 13.84 | 20.97 | 57.93 | 9.85 | 9.85 | 9.85 | 9.85 | 18.48 | 16.89 |
| Emerging Non-REITs Index | EUR | 4,062.09 | 138,131.91 | 82.20 | 2.36 | -NA- | -NA- | 10.72 | 18.42 | 49.04 | 9.07 | 9.07 | 9.07 | 9.07 | 16.93 | 15.92 |
| Emerging REITs Index | EUR | 2,415.49 | 29,908.04 | 17.80 | 7.28 | -NA- | -NA- | 1.71 | -1.57 | 4.74 | -0.15 | -0.15 | -0.15 | -0.15 | 15.30 | 14.08 |
| Emerging Middle East and Africa Non-REITs Index | USD | 3,431.36 | 4,689.34 | 2.24 | 1.90 | -NA- | -NA- | 5.15 | -0.58 | 3.03 | 3.99 | 3.99 | 3.99 | 3.99 | 21.84 | 16.12 |
| Emerging Middle East and Africa REITs Index | USD | 3,639.33 | 17,533.59 | 8.38 | 8.01 | -NA- | -NA- | 7.15 | 8.92 | 25.93 | 5.10 | 5.10 | 5.10 | 5.10 | 22.68 | 22.17 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | USD | 1,678.96 | 2,212.73 | 1.06 | 3.11 | -NA- | -NA- | -10.83 | -11.48 | 0.10 | -1.21 | -1.21 | -1.21 | -1.21 | 28.48 | 22.90 |
| Emerging EMEA Non-REITs Index | USD | 2,763.38 | 4,689.34 | 2.24 | 1.90 | -NA- | -NA- | 1.75 | 0.41 | 3.03 | 3.99 | 3.99 | 3.99 | 3.99 | 19.29 | 14.66 |
| Emerging EMEA REITs Index | USD | 2,864.11 | 19,746.32 | 9.43 | 7.46 | -NA- | -NA- | 4.00 | 6.15 | 22.69 | 4.36 | 4.36 | 4.36 | 4.36 | 21.82 | 21.00 |
| Emerging Americas Non-REITs Index | USD | 1,050.61 | 14,988.13 | 7.16 | 2.07 | -NA- | -NA- | -12.41 | 7.16 | 19.23 | 8.14 | 8.14 | 8.14 | 8.14 | 31.00 | 30.10 |
| Emerging Asia Pacific Non-REITs Index | USD | 5,459.78 | 152,400.36 | 72.80 | 2.40 | -NA- | -NA- | 11.91 | 25.02 | 82.05 | 13.97 | 13.97 | 13.97 | 13.97 | 21.75 | 20.16 |
| Emerging Non-REITs Index | USD | 3,991.21 | 172,077.83 | 82.20 | 2.36 | -NA- | -NA- | 8.84 | 22.39 | 71.81 | 13.15 | 13.15 | 13.15 | 13.15 | 21.01 | 19.34 |
| Emerging REITs Index | USD | 2,372.07 | 37,257.94 | 17.80 | 7.28 | -NA- | -NA- | -0.02 | 1.73 | 20.73 | 3.58 | 3.58 | 3.58 | 3.58 | 17.58 | 15.91 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East and Africa Non-REITs Index | GBP | 3,888.75 | 3,297.59 | 2.24 | 1.90 | -NA- | -NA- | 7.46 | 1.24 | -8.85 | -1.08 | -1.08 | -1.08 | -1.08 | 21.50 | 16.09 |
| Emerging Middle East and Africa REITs Index | GBP | 4,124.44 | 12,329.80 | 8.38 | 8.01 | -NA- | -NA- | 9.51 | 10.92 | 11.41 | -0.02 | -0.02 | -0.02 | -0.02 | 23.19 | 23.51 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | GBP | 1,902.76 | 1,556.02 | 1.06 | 3.11 | -NA- | -NA- | -8.87 | -9.86 | -11.44 | -6.03 | -6.03 | -6.03 | -6.03 | 28.40 | 24.76 |
| Emerging EMEA Non-REITs Index | GBP | 3,131.73 | 3,297.59 | 2.24 | 1.90 | -NA- | -NA- | 3.99 | 2.25 | -8.85 | -1.08 | -1.08 | -1.08 | -1.08 | 18.03 | 14.57 |
| Emerging EMEA REITs Index | GBP | 3,245.89 | 13,885.81 | 9.43 | 7.46 | -NA- | -NA- | 6.29 | 8.10 | 8.54 | -0.73 | -0.73 | -0.73 | -0.73 | 21.64 | 22.46 |
| Emerging Americas Non-REITs Index | GBP | 1,190.66 | 10,539.80 | 7.16 | 2.07 | -NA- | -NA- | -10.49 | 9.13 | 5.48 | 2.87 | 2.87 | 2.87 | 2.87 | 29.90 | 30.87 |
| Emerging Asia Pacific Non-REITs Index | GBP | 6,187.55 | 107,169.48 | 72.80 | 2.40 | -NA- | -NA- | 14.37 | 27.32 | 61.06 | 8.41 | 8.41 | 8.41 | 8.41 | 20.10 | 18.15 |
| Emerging Non-REITs Index | GBP | 4,523.23 | 121,006.87 | 82.20 | 2.36 | -NA- | -NA- | 11.23 | 24.63 | 52.00 | 7.63 | 7.63 | 7.63 | 7.63 | 18.94 | 17.58 |
| Emerging REITs Index | GBP | 2,688.25 | 26,200.16 | 17.80 | 7.28 | -NA- | -NA- | 2.17 | 3.59 | 6.81 | -1.46 | -1.46 | -1.46 | -1.46 | 17.41 | 17.62 |
| Emerging Middle East and Africa Non-REITs Index | JPY | 3,659.32 | 511,865.07 | 2.24 | 1.90 | -NA- | -NA- | 8.98 | -2.99 | -0.10 | 0.76 | 0.76 | 0.76 | 0.76 | 22.83 | 15.27 |
| Emerging Middle East and Africa REITs Index | JPY | 3,881.12 | 1,913,878.85 | 8.38 | 8.01 | -NA- | -NA- | 11.06 | 6.28 | 22.10 | 1.84 | 1.84 | 1.84 | 1.84 | 21.56 | 19.66 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | JPY | 1,790.50 | 241,530.75 | 1.06 | 3.11 | -NA- | -NA- | -7.58 | -13.62 | -2.94 | -4.28 | -4.28 | -4.28 | -4.28 | 29.83 | 22.26 |
| Emerging EMEA Non-REITs Index | JPY | 2,946.96 | 511,865.07 | 2.24 | 1.90 | -NA- | -NA- | 5.46 | -2.02 | -0.10 | 0.76 | 0.76 | 0.76 | 0.76 | 20.65 | 13.99 |
| Emerging EMEA REITs Index | JPY | 3,054.39 | 2,155,409.60 | 9.43 | 7.46 | -NA- | -NA- | 7.79 | 3.58 | 18.96 | 1.12 | 1.12 | 1.12 | 1.12 | 21.78 | 18.58 |
| Emerging Americas Non-REITs Index | JPY | 1,120.41 | 1,636,029.07 | 7.16 | 2.07 | -NA- | -NA- | -9.22 | 4.57 | 15.61 | 4.78 | 4.78 | 4.78 | 4.78 | 28.99 | 26.02 |
| Emerging Asia Pacific Non-REITs Index | JPY | 5,822.50 | 16,635,260.98 | 72.80 | 2.40 | -NA- | -NA- | 15.99 | 22.00 | 76.52 | 10.43 | 10.43 | 10.43 | 10.43 | 22.05 | 18.45 |
| Emerging Non-REITs Index | JPY | 4,256.37 | 18,783,155.13 | 82.20 | 2.36 | -NA- | -NA- | 12.81 | 19.43 | 66.59 | 9.64 | 9.64 | 9.64 | 9.64 | 20.91 | 17.13 |
| Emerging REITs Index | JPY | 2,529.66 | 4,066,890.02 | 17.80 | 7.28 | -NA- | -NA- | 3.62 | -0.73 | 17.06 | 0.37 | 0.37 | 0.37 | 0.37 | 17.86 | 13.69 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East and Africa Non-REITs Index | AUD | 2,772.91 | 5,791.10 | 2.24 | 1.90 | -NA- | -NA- | 10.61 | -1.87 | -3.41 | 0.44 | 0.44 | 0.44 | 0.44 | 20.43 | 13.34 |
| Emerging Middle East and Africa REITs Index | AUD | 2,940.97 | 21,653.09 | 8.38 | 8.01 | -NA- | -NA- | 12.72 | 7.51 | 18.06 | 1.52 | 1.52 | 1.52 | 1.52 | 18.88 | 18.66 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | AUD | 1,356.78 | 2,732.61 | 1.06 | 3.11 | -NA- | -NA- | -6.20 | -12.63 | -6.15 | -4.58 | -4.58 | -4.58 | -4.58 | 25.24 | 20.75 |
| Emerging EMEA Non-REITs Index | AUD | 2,233.11 | 5,791.10 | 2.24 | 1.90 | -NA- | -NA- | 7.04 | -0.89 | -3.41 | 0.44 | 0.44 | 0.44 | 0.44 | 16.16 | 12.30 |
| Emerging EMEA REITs Index | AUD | 2,314.51 | 24,385.70 | 9.43 | 7.46 | -NA- | -NA- | 9.40 | 4.78 | 15.02 | 0.80 | 0.80 | 0.80 | 0.80 | 17.10 | 17.47 |
| Emerging Americas Non-REITs Index | AUD | 849.01 | 18,509.57 | 7.16 | 2.07 | -NA- | -NA- | -7.86 | 5.78 | 11.78 | 4.45 | 4.45 | 4.45 | 4.45 | 23.50 | 23.77 |
| Emerging Asia Pacific Non-REITs Index | AUD | 4,412.09 | 188,206.68 | 72.80 | 2.40 | -NA- | -NA- | 17.72 | 23.40 | 70.68 | 10.08 | 10.08 | 10.08 | 10.08 | 17.18 | 16.18 |
| Emerging Non-REITs Index | AUD | 3,225.33 | 212,507.35 | 82.20 | 2.36 | -NA- | -NA- | 14.49 | 20.80 | 61.07 | 9.29 | 9.29 | 9.29 | 9.29 | 15.02 | 14.62 |
| Emerging REITs Index | AUD | 1,916.88 | 46,011.65 | 17.80 | 7.28 | -NA- | -NA- | 5.17 | 0.41 | 13.19 | 0.05 | 0.05 | 0.05 | 0.05 | 13.16 | 13.19 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East and Africa Non-REITs Index | EUR | 3,423.17 | 3,764.27 | 2.24 | 1.86 | -NA- | -NA- | 6.83 | -3.82 | -10.65 | 0.24 | 0.24 | 0.24 | 0.24 | 20.39 | 13.80 |
| Emerging Middle East and Africa REITs Index | EUR | 3,443.23 | 14,074.72 | 8.38 | 6.41 | -NA- | -NA- | 7.81 | 4.17 | 7.60 | 1.31 | 1.31 | 1.31 | 1.31 | 21.11 | 20.43 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | EUR | 1,642.38 | 1,776.22 | 1.06 | 2.65 | -NA- | -NA- | -9.67 | -14.65 | -13.27 | -4.78 | -4.78 | -4.78 | -4.78 | 26.76 | 22.37 |
| Emerging EMEA Non-REITs Index | EUR | 2,753.86 | 3,764.27 | 2.24 | 1.86 | -NA- | -NA- | 3.35 | -2.86 | -10.65 | 0.24 | 0.24 | 0.24 | 0.24 | 16.84 | 12.63 |
| Emerging EMEA REITs Index | EUR | 2,725.51 | 15,850.95 | 9.43 | 5.99 | -NA- | -NA- | 4.75 | 1.62 | 5.00 | 0.59 | 0.59 | 0.59 | 0.59 | 19.62 | 19.31 |
| Emerging Americas Non-REITs Index | EUR | 1,060.04 | 12,031.41 | 7.16 | 1.95 | -NA- | -NA- | -11.05 | 3.55 | 3.30 | 4.24 | 4.24 | 4.24 | 4.24 | 27.29 | 27.82 |
| Emerging Asia Pacific Non-REITs Index | EUR | 5,438.91 | 122,336.23 | 72.80 | 2.25 | -NA- | -NA- | 13.57 | 20.73 | 57.62 | 9.85 | 9.85 | 9.85 | 9.85 | 18.48 | 16.89 |
| Emerging Non-REITs Index | EUR | 3,986.62 | 138,131.91 | 82.20 | 2.21 | -NA- | -NA- | 10.47 | 18.21 | 48.77 | 9.07 | 9.07 | 9.07 | 9.07 | 16.94 | 15.93 |
| Emerging REITs Index | EUR | 2,291.69 | 29,908.04 | 17.80 | 6.31 | -NA- | -NA- | 1.00 | -2.29 | 3.79 | -0.15 | -0.15 | -0.15 | -0.15 | 15.30 | 14.06 |
| Emerging Middle East and Africa Non-REITs Index | USD | 3,364.32 | 4,689.34 | 2.24 | 1.86 | -NA- | -NA- | 5.01 | -0.60 | 2.99 | 3.99 | 3.99 | 3.99 | 3.99 | 21.84 | 16.12 |
| Emerging Middle East and Africa REITs Index | USD | 3,381.41 | 17,533.59 | 8.38 | 6.41 | -NA- | -NA- | 5.98 | 7.67 | 24.04 | 5.10 | 5.10 | 5.10 | 5.10 | 22.64 | 22.11 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | USD | 1,614.36 | 2,212.73 | 1.06 | 2.65 | -NA- | -NA- | -11.20 | -11.79 | -0.02 | -1.21 | -1.21 | -1.21 | -1.21 | 28.48 | 22.92 |
| Emerging EMEA Non-REITs Index | USD | 2,706.46 | 4,689.34 | 2.24 | 1.86 | -NA- | -NA- | 1.59 | 0.39 | 2.99 | 3.99 | 3.99 | 3.99 | 3.99 | 19.29 | 14.65 |
| Emerging EMEA REITs Index | USD | 2,676.93 | 19,746.32 | 9.43 | 5.99 | -NA- | -NA- | 2.97 | 5.03 | 21.04 | 4.36 | 4.36 | 4.36 | 4.36 | 21.80 | 20.96 |
| Emerging Americas Non-REITs Index | USD | 1,041.40 | 14,988.13 | 7.16 | 1.95 | -NA- | -NA- | -12.56 | 7.02 | 19.08 | 8.14 | 8.14 | 8.14 | 8.14 | 31.00 | 30.11 |
| Emerging Asia Pacific Non-REITs Index | USD | 5,343.89 | 152,400.36 | 72.80 | 2.25 | -NA- | -NA- | 11.63 | 24.77 | 81.70 | 13.97 | 13.97 | 13.97 | 13.97 | 21.75 | 20.15 |
| Emerging Non-REITs Index | USD | 3,917.02 | 172,077.83 | 82.20 | 2.21 | -NA- | -NA- | 8.59 | 22.17 | 71.49 | 13.15 | 13.15 | 13.15 | 13.15 | 21.01 | 19.34 |
| Emerging REITs Index | USD | 2,250.51 | 37,257.94 | 17.80 | 6.31 | -NA- | -NA- | -0.71 | 0.99 | 19.64 | 3.58 | 3.58 | 3.58 | 3.58 | 17.59 | 15.90 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East and Africa Non-REITs Index | GBP | 3,812.77 | 3,297.59 | 2.24 | 1.86 | -NA- | -NA- | 7.32 | 1.23 | -8.88 | -1.08 | -1.08 | -1.08 | -1.08 | 21.50 | 16.08 |
| Emerging Middle East and Africa REITs Index | GBP | 3,832.14 | 12,329.80 | 8.38 | 6.41 | -NA- | -NA- | 8.31 | 9.64 | 9.74 | -0.02 | -0.02 | -0.02 | -0.02 | 23.15 | 23.46 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | GBP | 1,829.55 | 1,556.02 | 1.06 | 2.65 | -NA- | -NA- | -9.25 | -10.17 | -11.55 | -6.03 | -6.03 | -6.03 | -6.03 | 28.39 | 24.77 |
| Emerging EMEA Non-REITs Index | GBP | 3,067.22 | 3,297.59 | 2.24 | 1.86 | -NA- | -NA- | 3.82 | 2.24 | -8.88 | -1.08 | -1.08 | -1.08 | -1.08 | 18.08 | 14.56 |
| Emerging EMEA REITs Index | GBP | 3,033.75 | 13,885.81 | 9.43 | 5.99 | -NA- | -NA- | 5.23 | 6.96 | 7.08 | -0.73 | -0.73 | -0.73 | -0.73 | 21.62 | 22.43 |
| Emerging Americas Non-REITs Index | GBP | 1,180.21 | 10,539.80 | 7.16 | 1.95 | -NA- | -NA- | -10.64 | 8.99 | 5.35 | 2.87 | 2.87 | 2.87 | 2.87 | 29.91 | 30.88 |
| Emerging Asia Pacific Non-REITs Index | GBP | 6,056.21 | 107,169.48 | 72.80 | 2.25 | -NA- | -NA- | 14.09 | 27.07 | 60.75 | 8.41 | 8.41 | 8.41 | 8.41 | 20.10 | 18.14 |
| Emerging Non-REITs Index | GBP | 4,439.15 | 121,006.87 | 82.20 | 2.21 | -NA- | -NA- | 10.97 | 24.41 | 51.72 | 7.63 | 7.63 | 7.63 | 7.63 | 18.94 | 17.57 |
| Emerging REITs Index | GBP | 2,550.49 | 26,200.16 | 17.80 | 6.31 | -NA- | -NA- | 1.47 | 2.84 | 5.85 | -1.46 | -1.46 | -1.46 | -1.46 | 17.41 | 17.61 |
| Emerging Middle East and Africa Non-REITs Index | JPY | 3,587.83 | 511,865.07 | 2.24 | 1.86 | -NA- | -NA- | 8.84 | -3.00 | -0.14 | 0.76 | 0.76 | 0.76 | 0.76 | 22.82 | 15.27 |
| Emerging Middle East and Africa REITs Index | JPY | 3,606.06 | 1,913,878.85 | 8.38 | 6.41 | -NA- | -NA- | 9.84 | 5.06 | 20.27 | 1.84 | 1.84 | 1.84 | 1.84 | 21.51 | 19.58 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | JPY | 1,721.61 | 241,530.75 | 1.06 | 2.65 | -NA- | -NA- | -7.97 | -13.92 | -3.06 | -4.28 | -4.28 | -4.28 | -4.28 | 29.82 | 22.26 |
| Emerging EMEA Non-REITs Index | JPY | 2,886.26 | 511,865.07 | 2.24 | 1.86 | -NA- | -NA- | 5.29 | -2.03 | -0.14 | 0.76 | 0.76 | 0.76 | 0.76 | 20.64 | 13.99 |
| Emerging EMEA REITs Index | JPY | 2,854.77 | 2,155,409.60 | 9.43 | 5.99 | -NA- | -NA- | 6.72 | 2.49 | 17.36 | 1.12 | 1.12 | 1.12 | 1.12 | 21.75 | 18.53 |
| Emerging Americas Non-REITs Index | JPY | 1,110.58 | 1,636,029.07 | 7.16 | 1.95 | -NA- | -NA- | -9.38 | 4.44 | 15.46 | 4.78 | 4.78 | 4.78 | 4.78 | 28.99 | 26.03 |
| Emerging Asia Pacific Non-REITs Index | JPY | 5,698.92 | 16,635,260.98 | 72.80 | 2.25 | -NA- | -NA- | 15.70 | 21.76 | 76.18 | 10.43 | 10.43 | 10.43 | 10.43 | 22.06 | 18.45 |
| Emerging Non-REITs Index | JPY | 4,177.25 | 18,783,155.13 | 82.20 | 2.21 | -NA- | -NA- | 12.55 | 19.22 | 66.28 | 9.64 | 9.64 | 9.64 | 9.64 | 20.92 | 17.13 |
| Emerging REITs Index | JPY | 2,400.02 | 4,066,890.02 | 17.80 | 6.31 | -NA- | -NA- | 2.91 | -1.45 | 16.01 | 0.37 | 0.37 | 0.37 | 0.37 | 17.85 | 13.66 |


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## Net Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East and Africa Non-REITs Index | AUD | 2,718.73 | 5,791.10 | 2.24 | 1.86 | -NA- | -NA- | 10.46 | -1.88 | -3.44 | 0.44 | 0.44 | 0.44 | 0.44 | 20.43 | 13.34 |
| Emerging Middle East and Africa REITs Index | AUD | 2,732.54 | 21,653.09 | 8.38 | 6.41 | -NA- | -NA- | 11.48 | 6.27 | 16.29 | 1.52 | 1.52 | 1.52 | 1.52 | 18.82 | 18.57 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | AUD | 1,304.58 | 2,732.61 | 1.06 | 2.65 | -NA- | -NA- | -6.59 | -12.93 | -6.27 | -4.58 | -4.58 | -4.58 | -4.58 | 25.22 | 20.75 |
| Emerging EMEA Non-REITs Index | AUD | 2,187.11 | 5,791.10 | 2.24 | 1.86 | -NA- | -NA- | 6.86 | -0.90 | -3.44 | 0.44 | 0.44 | 0.44 | 0.44 | 16.15 | 12.30 |
| Emerging EMEA REITs Index | AUD | 2,163.24 | 24,385.70 | 9.43 | 5.99 | -NA- | -NA- | 8.32 | 3.67 | 13.47 | 0.80 | 0.80 | 0.80 | 0.80 | 16.98 | 17.40 |
| Emerging Americas Non-REITs Index | AUD | 841.56 | 18,509.57 | 7.16 | 1.95 | -NA- | -NA- | -8.02 | 5.64 | 11.63 | 4.45 | 4.45 | 4.45 | 4.45 | 23.50 | 23.78 |
| Emerging Asia Pacific Non-REITs Index | AUD | 4,318.44 | 188,206.68 | 72.80 | 2.25 | -NA- | -NA- | 17.43 | 23.16 | 70.34 | 10.08 | 10.08 | 10.08 | 10.08 | 17.18 | 16.17 |
| Emerging Non-REITs Index | AUD | 3,165.37 | 212,507.35 | 82.20 | 2.21 | -NA- | -NA- | 14.23 | 20.59 | 60.77 | 9.29 | 9.29 | 9.29 | 9.29 | 15.02 | 14.62 |
| Emerging REITs Index | AUD | 1,818.65 | 46,011.65 | 17.80 | 6.31 | -NA- | -NA- | 4.44 | -0.32 | 12.17 | 0.05 | 0.05 | 0.05 | 0.05 | 13.15 | 13.14 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East and Africa Non-REITs Index | EUR | 2,265.99 | 3,764.27 | 2.24 | 0.00 | -NA- | -NA- | 3.84 | -6.54 | -14.02 | 0.24 | 0.24 | 0.24 | 0.24 | 20.34 | 13.76 |
| Emerging Middle East and Africa REITs Index | EUR | 1,811.59 | 14,074.72 | 8.38 | 0.00 | -NA- | -NA- | 1.77 | -1.60 | 1.32 | 1.31 | 1.31 | 1.31 | 1.31 | 21.01 | 20.25 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | EUR | 1,319.67 | 1,776.22 | 1.06 | 0.00 | -NA- | -NA- | -11.74 | -16.30 | -13.85 | -4.78 | -4.78 | -4.78 | -4.78 | 26.78 | 22.46 |
| Emerging EMEA Non-REITs Index | EUR | 1,875.47 | 3,764.27 | 2.24 | 0.00 | -NA- | -NA- | 0.67 | -5.26 | -14.02 | 0.24 | 0.24 | 0.24 | 0.24 | 16.84 | 12.71 |
| Emerging EMEA REITs Index | EUR | 1,556.58 | 15,850.95 | 9.43 | 0.00 | -NA- | -NA- | -0.57 | -3.58 | -0.55 | 0.59 | 0.59 | 0.59 | 0.59 | 19.55 | 19.24 |
| Emerging Americas Non-REITs Index | EUR | 878.22 | 12,031.41 | 7.16 | 0.00 | -NA- | -NA- | -13.40 | 1.49 | 1.30 | 4.24 | 4.24 | 4.24 | 4.24 | 27.44 | 28.01 |
| Emerging Asia Pacific Non-REITs Index | EUR | 4,384.75 | 122,336.23 | 72.80 | 0.00 | -NA- | -NA- | 10.47 | 17.29 | 53.20 | 9.85 | 9.85 | 9.85 | 9.85 | 18.57 | 16.98 |
| Emerging Non-REITs Index | EUR | 3,131.75 | 138,131.91 | 82.20 | 0.00 | -NA- | -NA- | 7.43 | 14.97 | 44.61 | 9.07 | 9.07 | 9.07 | 9.07 | 17.03 | 16.00 |
| Emerging REITs Index | EUR | 1,308.06 | 29,908.04 | 17.80 | 0.00 | -NA- | -NA- | -4.19 | -7.50 | -2.01 | -0.18 | -0.18 | -0.18 | -0.18 | 15.30 | 14.24 |
| Emerging Middle East and Africa Non-REITs Index | USD | 2,226.13 | 4,689.34 | 2.24 | 0.00 | -NA- | -NA- | 2.07 | -3.40 | -0.89 | 3.99 | 3.99 | 3.99 | 3.99 | 21.72 | 15.93 |
| Emerging Middle East and Africa REITs Index | USD | 1,779.72 | 17,533.59 | 8.38 | 0.00 | -NA- | -NA- | 0.04 | 1.69 | 16.79 | 5.10 | 5.10 | 5.10 | 5.10 | 22.55 | 21.92 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | USD | 1,296.46 | 2,212.73 | 1.06 | 0.00 | -NA- | -NA- | -13.25 | -13.49 | -0.69 | -1.21 | -1.21 | -1.21 | -1.21 | 28.53 | 23.06 |
| Emerging EMEA Non-REITs Index | USD | 1,842.48 | 4,689.34 | 2.24 | 0.00 | -NA- | -NA- | -1.05 | -2.09 | -0.89 | 3.99 | 3.99 | 3.99 | 3.99 | 19.22 | 14.59 |
| Emerging EMEA REITs Index | USD | 1,529.20 | 19,746.32 | 9.43 | 0.00 | -NA- | -NA- | -2.26 | -0.35 | 14.64 | 4.36 | 4.36 | 4.36 | 4.36 | 21.80 | 20.87 |
| Emerging Americas Non-REITs Index | USD | 862.77 | 14,988.13 | 7.16 | 0.00 | -NA- | -NA- | -14.87 | 4.89 | 16.77 | 8.14 | 8.14 | 8.14 | 8.14 | 31.16 | 30.26 |
| Emerging Asia Pacific Non-REITs Index | USD | 4,307.62 | 152,400.36 | 72.80 | 0.00 | -NA- | -NA- | 8.59 | 21.22 | 76.60 | 13.97 | 13.97 | 13.97 | 13.97 | 21.81 | 20.19 |
| Emerging Non-REITs Index | USD | 3,076.66 | 172,077.83 | 82.20 | 0.00 | -NA- | -NA- | 5.60 | 18.82 | 66.69 | 13.15 | 13.15 | 13.15 | 13.15 | 21.07 | 19.36 |
| Emerging REITs Index | USD | 1,285.05 | 37,257.94 | 17.80 | 0.00 | -NA- | -NA- | -5.82 | -4.40 | 12.95 | 3.56 | 3.56 | 3.56 | 3.56 | 17.72 | 16.08 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East and Africa Non-REITs Index | GBP | 2,522.87 | 3,297.59 | 2.24 | 0.00 | -NA- | -NA- | 4.31 | -1.63 | -12.32 | -1.08 | -1.08 | -1.08 | -1.08 | 21.47 | 16.04 |
| Emerging Middle East and Africa REITs Index | GBP | 2,016.95 | 12,329.80 | 8.38 | 0.00 | -NA- | -NA- | 2.24 | 3.56 | 3.32 | -0.02 | -0.02 | -0.02 | -0.02 | 23.09 | 23.30 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | GBP | 1,469.27 | 1,556.02 | 1.06 | 0.00 | -NA- | -NA- | -11.34 | -11.90 | -12.14 | -6.03 | -6.03 | -6.03 | -6.03 | 28.40 | 24.89 |
| Emerging EMEA Non-REITs Index | GBP | 2,088.08 | 3,297.59 | 2.24 | 0.00 | -NA- | -NA- | 1.13 | -0.29 | -12.32 | -1.08 | -1.08 | -1.08 | -1.08 | 18.03 | 14.63 |
| Emerging EMEA REITs Index | GBP | 1,733.04 | 13,885.81 | 9.43 | 0.00 | -NA- | -NA- | -0.12 | 1.48 | 1.42 | -0.73 | -0.73 | -0.73 | -0.73 | 21.56 | 22.37 |
| Emerging Americas Non-REITs Index | GBP | 977.78 | 10,539.80 | 7.16 | 0.00 | -NA- | -NA- | -13.00 | 6.82 | 3.31 | 2.87 | 2.87 | 2.87 | 2.87 | 30.08 | 31.04 |
| Emerging Asia Pacific Non-REITs Index | GBP | 4,881.81 | 107,169.48 | 72.80 | 0.00 | -NA- | -NA- | 10.98 | 23.45 | 56.24 | 8.41 | 8.41 | 8.41 | 8.41 | 20.13 | 18.11 |
| Emerging Non-REITs Index | GBP | 3,486.77 | 121,006.87 | 82.20 | 0.00 | -NA- | -NA- | 7.92 | 21.00 | 47.48 | 7.63 | 7.63 | 7.63 | 7.63 | 18.97 | 17.53 |
| Emerging REITs Index | GBP | 1,456.35 | 26,200.16 | 17.80 | 0.00 | -NA- | -NA- | -3.75 | -2.64 | -0.07 | -1.49 | -1.49 | -1.49 | -1.49 | 17.43 | 17.75 |
| Emerging Middle East and Africa Non-REITs Index | JPY | 2,374.03 | 511,865.07 | 2.24 | 0.00 | -NA- | -NA- | 5.79 | -5.74 | -3.90 | 0.76 | 0.76 | 0.76 | 0.76 | 22.75 | 15.12 |
| Emerging Middle East and Africa REITs Index | JPY | 1,897.96 | 1,913,878.85 | 8.38 | 0.00 | -NA- | -NA- | 3.69 | -0.76 | 13.24 | 1.84 | 1.84 | 1.84 | 1.84 | 21.36 | 19.34 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | JPY | 1,382.59 | 241,530.75 | 1.06 | 0.00 | -NA- | -NA- | -10.08 | -15.58 | -3.71 | -4.28 | -4.28 | -4.28 | -4.28 | 29.79 | 22.32 |
| Emerging EMEA Non-REITs Index | JPY | 1,964.89 | 511,865.07 | 2.24 | 0.00 | -NA- | -NA- | 2.56 | -4.45 | -3.90 | 0.76 | 0.76 | 0.76 | 0.76 | 20.53 | 13.98 |
| Emerging EMEA REITs Index | JPY | 1,630.79 | 2,155,409.60 | 9.43 | 0.00 | -NA- | -NA- | 1.30 | -2.76 | 11.15 | 1.12 | 1.12 | 1.12 | 1.12 | 21.60 | 18.40 |
| Emerging Americas Non-REITs Index | JPY | 920.09 | 1,636,029.07 | 7.16 | 0.00 | -NA- | -NA- | -11.77 | 2.36 | 13.22 | 4.78 | 4.78 | 4.78 | 4.78 | 29.17 | 26.19 |
| Emerging Asia Pacific Non-REITs Index | JPY | 4,593.80 | 16,635,260.98 | 72.80 | 0.00 | -NA- | -NA- | 12.55 | 18.29 | 71.23 | 10.43 | 10.43 | 10.43 | 10.43 | 22.15 | 18.55 |
| Emerging Non-REITs Index | JPY | 3,281.06 | 18,783,155.13 | 82.20 | 0.00 | -NA- | -NA- | 9.45 | 15.95 | 61.63 | 9.64 | 9.64 | 9.64 | 9.64 | 21.00 | 17.19 |
| Emerging REITs Index | JPY | 1,370.43 | 4,066,890.02 | 17.80 | 0.00 | -NA- | -NA- | -2.38 | -6.71 | 9.52 | 0.35 | 0.35 | 0.35 | 0.35 | 17.80 | 13.77 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East and Africa Non-REITs Index | AUD | 1,798.95 | 5,791.10 | 2.24 | 0.00 | -NA- | -NA- | 7.37 | -4.65 | -7.08 | 0.44 | 0.44 | 0.44 | 0.44 | 20.34 | 13.18 |
| Emerging Middle East and Africa REITs Index | AUD | 1,438.21 | 21,653.09 | 8.38 | 0.00 | -NA- | -NA- | 5.24 | 0.38 | 9.49 | 1.52 | 1.52 | 1.52 | 1.52 | 18.71 | 18.29 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Europe REITs Index | AUD | 1,047.68 | 2,732.61 | 1.06 | 0.00 | -NA- | -NA- | -8.74 | -14.61 | -6.90 | -4.58 | -4.58 | -4.58 | -4.58 | 25.17 | 20.79 |
| Emerging EMEA Non-REITs Index | AUD | 1,488.92 | 5,791.10 | 2.24 | 0.00 | -NA- | -NA- | 4.09 | -3.35 | -7.08 | 0.44 | 0.44 | 0.44 | 0.44 | 16.08 | 12.24 |
| Emerging EMEA REITs Index | AUD | 1,235.76 | 24,385.70 | 9.43 | 0.00 | -NA- | -NA- | 2.81 | -1.64 | 7.47 | 0.80 | 0.80 | 0.80 | 0.80 | 16.96 | 17.24 |
| Emerging Americas Non-REITs Index | AUD | 697.21 | 18,509.57 | 7.16 | 0.00 | -NA- | -NA- | -10.45 | 3.54 | 9.47 | 4.45 | 4.45 | 4.45 | 4.45 | 23.62 | 23.92 |
| Emerging Asia Pacific Non-REITs Index | AUD | 3,481.02 | 188,206.68 | 72.80 | 0.00 | -NA- | -NA- | 14.23 | 19.65 | 65.56 | 10.08 | 10.08 | 10.08 | 10.08 | 17.24 | 16.19 |
| Emerging Non-REITs Index | AUD | 2,486.27 | 212,507.35 | 82.20 | 0.00 | -NA- | -NA- | 11.08 | 17.28 | 56.28 | 9.29 | 9.29 | 9.29 | 9.29 | 15.07 | 14.61 |
| Emerging REITs Index | AUD | 1,038.46 | 46,011.65 | 17.80 | 0.00 | -NA- | -NA- | -0.92 | -5.63 | 5.89 | 0.03 | 0.03 | 0.03 | 0.03 | 13.10 | 13.14 |


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**Section 4.3**

## FTSE EPRA/NAREIT Emerging Markets Sector Index Series


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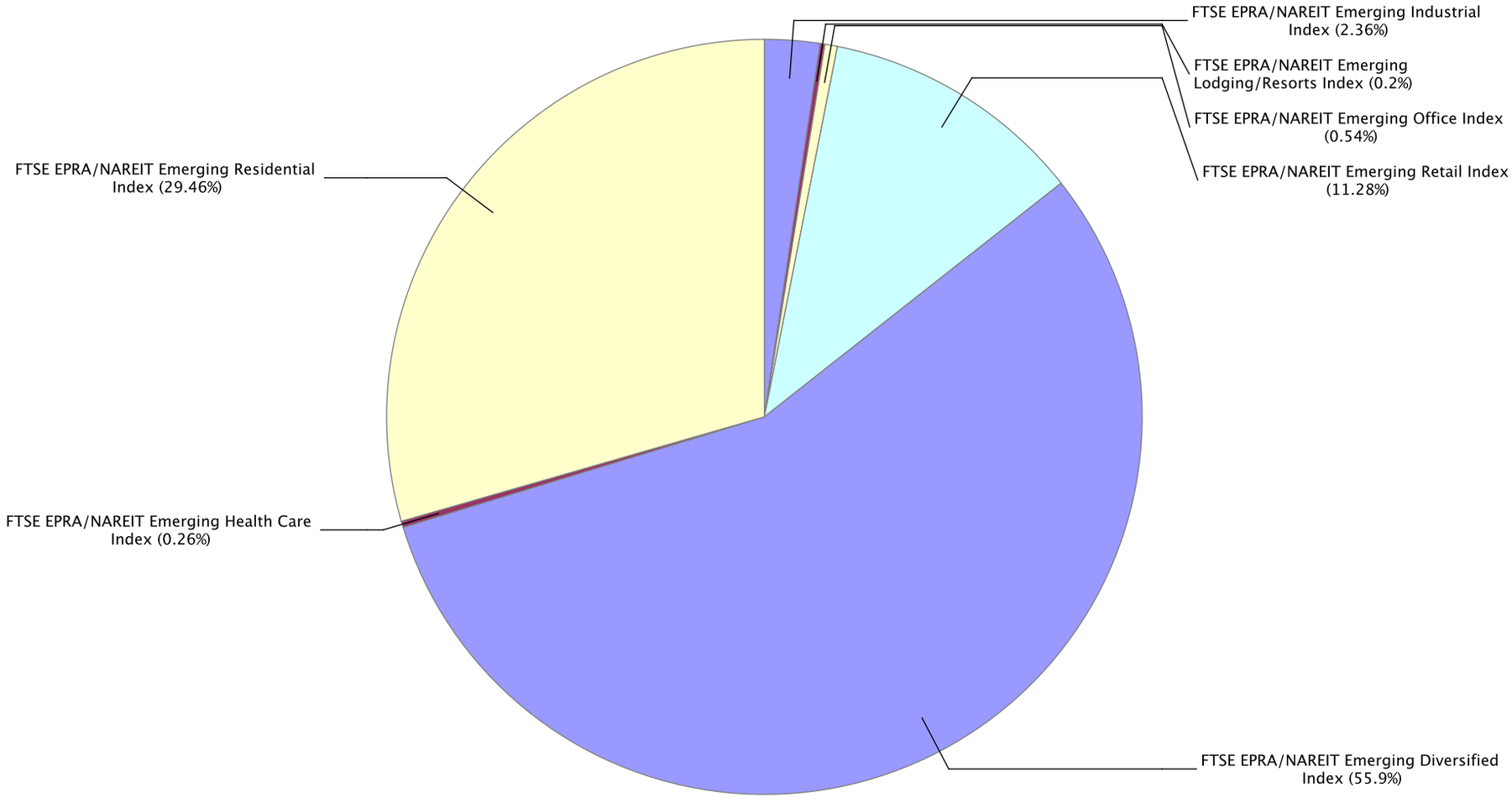
**Graph 40: Global Emerging - Breakdown by Sector**



## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Diversified Index | EUR | 3,753.25 | 93,928.68 | 57.84 | 3.51 | -NA- | -NA- | 12.06 | 14.46 | 43.11 | 5.74 | 5.74 | 5.74 | 5.74 | 13.81 | 13.58 |
| Emerging Office Index | EUR | 906.12 | 900.26 | 0.55 | 6.11 | -NA- | -NA- | 7.29 | 7.10 | 1.57 | -1.34 | -1.34 | -1.34 | -1.34 | 13.69 | 12.15 |
| Emerging Health Care Index | EUR | 2,369.00 | 445.18 | 0.27 | 6.08 | -NA- | -NA- | 13.29 | 6.68 | 10.34 | 1.34 | 1.34 | 1.34 | 1.34 | 15.26 | 11.88 |
| Emerging Industrial Index | EUR | 1,732.01 | 3,973.43 | 2.45 | 6.42 | -NA- | -NA- | 7.18 | 6.04 | 18.69 | 1.15 | 1.15 | 1.15 | 1.15 | 24.55 | 16.10 |
| Emerging Lodging/Resorts Index | EUR | 435.63 | 335.41 | 0.21 | 9.60 | -NA- | -NA- | -17.85 | -19.86 | -23.04 | -2.94 | -2.94 | -2.94 | -2.94 | 24.73 | 24.68 |
| Emerging Retail Index | EUR | 4,609.87 | 18,953.86 | 11.67 | 2.64 | -NA- | -NA- | 1.08 | 7.60 | 11.55 | 0.10 | 0.10 | 0.10 | 0.10 | 15.36 | 13.97 |
| Emerging Residential Index | EUR | 3,097.73 | 49,503.11 | 30.48 | 2.57 | -NA- | -NA- | -NA- | 17.82 | 48.77 | 15.08 | 15.08 | 15.08 | 15.08 | 20.13 | 19.80 |
| | | | | | | | | | | | | | | | | |
| Emerging Diversified Index | USD | 3,688.01 | 117,011.66 | 57.84 | 3.51 | -NA- | -NA- | 10.15 | 18.30 | 64.97 | 9.70 | 9.70 | 9.70 | 9.70 | 16.98 | 16.96 |
| Emerging Office Index | USD | 929.62 | 1,121.50 | 0.55 | 6.11 | -NA- | -NA- | 5.46 | 10.69 | 17.08 | 2.35 | 2.35 | 2.35 | 2.35 | 15.02 | 13.69 |
| Emerging Health Care Index | USD | 2,240.65 | 554.59 | 0.27 | 6.08 | -NA- | -NA- | 11.36 | 10.26 | 27.19 | 5.14 | 5.14 | 5.14 | 5.14 | 15.99 | 13.09 |
| Emerging Industrial Index | USD | 1,709.04 | 4,949.90 | 2.45 | 6.42 | -NA- | -NA- | 5.35 | 9.60 | 36.81 | 4.93 | 4.93 | 4.93 | 4.93 | 25.65 | 18.63 |
| Emerging Lodging/Resorts Index | USD | 423.61 | 417.84 | 0.21 | 9.60 | -NA- | -NA- | -18.95 | -17.18 | -11.29 | 0.69 | 0.69 | 0.69 | 0.69 | 25.93 | 25.59 |
| Emerging Retail Index | USD | 4,528.11 | 23,611.77 | 11.67 | 2.64 | -NA- | -NA- | -0.64 | 11.21 | 28.59 | 3.85 | 3.85 | 3.85 | 3.85 | 17.78 | 16.26 |
| Emerging Residential Index | USD | 3,043.36 | 61,668.50 | 30.48 | 2.57 | -NA- | -NA- | -NA- | 21.77 | 71.49 | 19.39 | 19.39 | 19.39 | 19.39 | 22.93 | 22.98 |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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Diversified Index | GBP | 4,179.61 | 82,283.79 | 57.84 | 3.51 | -NA- | -NA- | 12.57 | 20.47 | 45.95 | 4.35 | 4.35 | 4.35 | 4.35 | 16.25 | 16.25 |
| Emerging Office Index | GBP | 1,053.53 | 788.65 | 0.55 | 6.11 | -NA- | -NA- | 7.78 | 12.72 | 3.58 | -2.64 | -2.64 | -2.64 | -2.64 | 15.23 | 14.08 |
| Emerging Health Care Index | GBP | 2,539.32 | 389.99 | 0.27 | 6.08 | -NA- | -NA- | 13.81 | 12.29 | 12.53 | 0.01 | 0.01 | 0.01 | 0.01 | 16.00 | 13.91 |
| Emerging Industrial Index | GBP | 1,936.85 | 3,480.82 | 2.45 | 6.42 | -NA- | -NA- | 7.67 | 11.61 | 21.04 | -0.18 | -0.18 | -0.18 | -0.18 | 25.41 | 17.08 |
| Emerging Lodging/Resorts Index | GBP | 480.08 | 293.83 | 0.21 | 9.60 | -NA- | -NA- | -17.17 | -15.66 | -21.52 | -4.22 | -4.22 | -4.22 | -4.22 | 27.12 | 27.67 |
| Emerging Retail Index | GBP | 5,131.69 | 16,604.04 | 11.67 | 2.64 | -NA- | -NA- | 1.55 | 13.25 | 13.76 | -1.21 | -1.21 | -1.21 | -1.21 | 18.18 | 17.48 |
| Emerging Residential Index | GBP | 3,449.02 | 43,365.92 | 30.48 | 2.57 | -NA- | -NA- | -NA- | 24.01 | 51.72 | 13.57 | 13.57 | 13.57 | 13.57 | 21.17 | 20.66 |
| Emerging Diversified Index | JPY | 3,933.02 | 12,772,407.42 | 57.84 | 3.51 | -NA- | -NA- | 14.17 | 15.44 | 59.96 | 6.30 | 6.30 | 6.30 | 6.30 | 16.99 | 15.00 |
| Emerging Office Index | JPY | 991.38 | 122,417.49 | 0.55 | 6.11 | -NA- | -NA- | 9.31 | 8.01 | 13.53 | -0.83 | -0.83 | -0.83 | -0.83 | 14.78 | 12.36 |
| Emerging Health Care Index | JPY | 2,389.51 | 60,536.05 | 0.27 | 6.08 | -NA- | -NA- | 15.42 | 7.60 | 23.33 | 1.88 | 1.88 | 1.88 | 1.88 | 16.24 | 12.00 |
| Emerging Industrial Index | JPY | 1,822.58 | 540,306.68 | 2.45 | 6.42 | -NA- | -NA- | 9.20 | 6.95 | 32.66 | 1.68 | 1.68 | 1.68 | 1.68 | 25.60 | 17.28 |
| Emerging Lodging/Resorts Index | JPY | 451.76 | 45,609.08 | 0.21 | 9.60 | -NA- | -NA- | -16.00 | -19.18 | -13.99 | -2.44 | -2.44 | -2.44 | -2.44 | 26.72 | 25.63 |
| Emerging Retail Index | JPY | 4,828.94 | 2,577,342.87 | 11.67 | 2.64 | -NA- | -NA- | 2.98 | 8.52 | 24.68 | 0.63 | 0.63 | 0.63 | 0.63 | 16.44 | 13.19 |
| Emerging Residential Index | JPY | 3,245.54 | 6,731,425.58 | 30.48 | 2.57 | -NA- | -NA- | -NA- | 18.83 | 66.28 | 15.69 | 15.69 | 15.69 | 15.69 | 20.77 | 20.39 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Diversified Index | AUD | 2,980.31 | 144,503.44 | 57.84 | 3.51 | -NA- | -NA- | 15.87 | 16.77 | 54.66 | 5.96 | 5.96 | 5.96 | 5.96 | 13.19 | 13.32 |
| Emerging Office Index | AUD | 751.23 | 1,385.00 | 0.55 | 6.11 | -NA- | -NA- | 10.94 | 9.26 | 9.77 | -1.14 | -1.14 | -1.14 | -1.14 | 11.87 | 10.66 |
| Emerging Health Care Index | AUD | 1,810.69 | 684.89 | 0.27 | 6.08 | -NA- | -NA- | 17.14 | 8.83 | 19.24 | 1.55 | 1.55 | 1.55 | 1.55 | 13.91 | 11.07 |
| Emerging Industrial Index | AUD | 1,381.08 | 6,112.88 | 2.45 | 6.42 | -NA- | -NA- | 10.83 | 8.18 | 28.26 | 1.36 | 1.36 | 1.36 | 1.36 | 21.79 | 13.99 |
| Emerging Lodging/Resorts Index | AUD | 342.33 | 516.01 | 0.21 | 9.60 | -NA- | -NA- | -14.74 | -18.25 | -16.83 | -2.74 | -2.74 | -2.74 | -2.74 | 23.57 | 23.90 |
| Emerging Retail Index | AUD | 3,659.20 | 29,159.33 | 11.67 | 2.64 | -NA- | -NA- | 4.52 | 9.77 | 20.55 | 0.31 | 0.31 | 0.31 | 0.31 | 12.32 | 11.41 |
| Emerging Residential Index | AUD | 2,459.36 | 76,157.46 | 30.48 | 2.57 | -NA- | -NA- | -NA- | 20.20 | 60.77 | 15.32 | 15.32 | 15.32 | 15.32 | 18.12 | 17.96 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Diversified Index | EUR | 3,645.24 | 93,928.68 | 57.84 | 3.12 | -NA- | -NA- | 11.61 | 14.01 | 42.44 | 5.74 | 5.74 | 5.74 | 5.74 | 13.82 | 13.58 |
| Emerging Office Index | EUR | 876.49 | 900.26 | 0.55 | 5.34 | -NA- | -NA- | 7.04 | 6.69 | 0.98 | -1.34 | -1.34 | -1.34 | -1.34 | 13.69 | 12.16 |
| Emerging Health Care Index | EUR | 2,274.78 | 445.18 | 0.27 | 6.08 | -NA- | -NA- | 12.71 | 6.68 | 10.34 | 1.34 | 1.34 | 1.34 | 1.34 | 15.19 | 11.88 |
| Emerging Industrial Index | EUR | 1,704.59 | 3,973.43 | 2.45 | 5.74 | -NA- | -NA- | 6.84 | 5.78 | 18.40 | 1.15 | 1.15 | 1.15 | 1.15 | 24.58 | 16.12 |
| Emerging Lodging/Resorts Index | EUR | 427.98 | 335.41 | 0.21 | 8.64 | -NA- | -NA- | -18.14 | -20.34 | -23.62 | -2.94 | -2.94 | -2.94 | -2.94 | 24.65 | 24.58 |
| Emerging Retail Index | EUR | 4,508.96 | 18,953.86 | 11.67 | 2.36 | -NA- | -NA- | 0.82 | 7.35 | 11.25 | 0.10 | 0.10 | 0.10 | 0.10 | 15.37 | 13.96 |
| Emerging Residential Index | EUR | 3,057.47 | 49,503.11 | 30.48 | 2.49 | -NA- | -NA- | -NA- | 17.67 | 48.62 | 15.08 | 15.08 | 15.08 | 15.08 | 20.11 | 19.80 |
| | | | | | | | | | | | | | | | | |
| Emerging Diversified Index | USD | 3,581.83 | 117,011.66 | 57.84 | 3.12 | -NA- | -NA- | 9.71 | 17.83 | 64.19 | 9.70 | 9.70 | 9.70 | 9.70 | 16.98 | 16.96 |
| Emerging Office Index | USD | 899.34 | 1,121.50 | 0.55 | 5.34 | -NA- | -NA- | 5.21 | 10.27 | 16.40 | 2.35 | 2.35 | 2.35 | 2.35 | 15.03 | 13.71 |
| Emerging Health Care Index | USD | 2,151.54 | 554.59 | 0.27 | 6.08 | -NA- | -NA- | 10.79 | 10.26 | 27.19 | 5.14 | 5.14 | 5.14 | 5.14 | 15.95 | 13.09 |
| Emerging Industrial Index | USD | 1,681.98 | 4,949.90 | 2.45 | 5.74 | -NA- | -NA- | 5.02 | 9.32 | 36.48 | 4.93 | 4.93 | 4.93 | 4.93 | 25.67 | 18.65 |
| Emerging Lodging/Resorts Index | USD | 416.17 | 417.84 | 0.21 | 8.64 | -NA- | -NA- | -19.24 | -17.67 | -11.96 | 0.69 | 0.69 | 0.69 | 0.69 | 25.84 | 25.49 |
| Emerging Retail Index | USD | 4,429.02 | 23,611.77 | 11.67 | 2.36 | -NA- | -NA- | -0.89 | 10.95 | 28.24 | 3.85 | 3.85 | 3.85 | 3.85 | 17.79 | 16.25 |
| Emerging Residential Index | USD | 3,003.80 | 61,668.50 | 30.48 | 2.49 | -NA- | -NA- | -NA- | 21.61 | 71.32 | 19.39 | 19.39 | 19.39 | 19.39 | 22.95 | 22.98 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Diversified Index | GBP | 4,059.27 | 82,283.79 | 57.84 | 3.12 | -NA- | -NA- | 12.12 | 20.00 | 45.26 | 4.35 | 4.35 | 4.35 | 4.35 | 16.25 | 16.24 |
| Emerging Office Index | GBP | 1,019.21 | 788.65 | 0.55 | 5.34 | -NA- | -NA- | 7.53 | 12.29 | 2.98 | -2.64 | -2.64 | -2.64 | -2.64 | 15.23 | 14.09 |
| Emerging Health Care Index | GBP | 2,438.33 | 389.99 | 0.27 | 6.08 | -NA- | -NA- | 13.22 | 12.29 | 12.53 | 0.01 | 0.01 | 0.01 | 0.01 | 15.95 | 13.91 |
| Emerging Industrial Index | GBP | 1,906.18 | 3,480.82 | 2.45 | 5.74 | -NA- | -NA- | 7.33 | 11.33 | 20.75 | -0.18 | -0.18 | -0.18 | -0.18 | 25.43 | 17.10 |
| Emerging Lodging/Resorts Index | GBP | 471.65 | 293.83 | 0.21 | 8.64 | -NA- | -NA- | -17.46 | -16.15 | -22.11 | -4.22 | -4.22 | -4.22 | -4.22 | 27.03 | 27.56 |
| Emerging Retail Index | GBP | 5,019.39 | 16,604.04 | 11.67 | 2.36 | -NA- | -NA- | 1.29 | 12.99 | 13.45 | -1.21 | -1.21 | -1.21 | -1.21 | 18.18 | 17.48 |
| Emerging Residential Index | GBP | 3,404.19 | 43,365.92 | 30.48 | 2.49 | -NA- | -NA- | -NA- | 23.85 | 51.57 | 13.57 | 13.57 | 13.57 | 13.57 | 21.08 | 20.65 |
| Emerging Diversified Index | JPY | 3,819.79 | 12,772,407.42 | 57.84 | 3.12 | -NA- | -NA- | 13.71 | 14.98 | 59.20 | 6.30 | 6.30 | 6.30 | 6.30 | 16.99 | 14.99 |
| Emerging Office Index | JPY | 959.08 | 122,417.49 | 0.55 | 5.34 | -NA- | -NA- | 9.05 | 7.60 | 12.87 | -0.83 | -0.83 | -0.83 | -0.83 | 14.77 | 12.34 |
| Emerging Health Care Index | JPY | 2,294.48 | 60,536.05 | 0.27 | 6.08 | -NA- | -NA- | 14.83 | 7.60 | 23.33 | 1.88 | 1.88 | 1.88 | 1.88 | 16.19 | 12.00 |
| Emerging Industrial Index | JPY | 1,793.72 | 540,306.68 | 2.45 | 5.74 | -NA- | -NA- | 8.85 | 6.68 | 32.33 | 1.68 | 1.68 | 1.68 | 1.68 | 25.62 | 17.29 |
| Emerging Lodging/Resorts Index | JPY | 443.82 | 45,609.08 | 0.21 | 8.64 | -NA- | -NA- | -16.29 | -19.65 | -14.63 | -2.44 | -2.44 | -2.44 | -2.44 | 26.64 | 25.52 |
| Emerging Retail Index | JPY | 4,723.26 | 2,577,342.87 | 11.67 | 2.36 | -NA- | -NA- | 2.72 | 8.27 | 24.34 | 0.63 | 0.63 | 0.63 | 0.63 | 16.45 | 13.17 |
| Emerging Residential Index | JPY | 3,203.35 | 6,731,425.58 | 30.48 | 2.49 | -NA- | -NA- | -NA- | 18.67 | 66.12 | 15.69 | 15.69 | 15.69 | 15.69 | 20.86 | 20.39 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Diversified Index | AUD | 2,894.50 | 144,503.44 | 57.84 | 3.12 | -NA- | -NA- | 15.41 | 16.31 | 53.93 | 5.96 | 5.96 | 5.96 | 5.96 | 13.18 | 13.30 |
| Emerging Office Index | AUD | 726.76 | 1,385.00 | 0.55 | 5.34 | -NA- | -NA- | 10.68 | 8.84 | 9.13 | -1.14 | -1.14 | -1.14 | -1.14 | 11.87 | 10.65 |
| Emerging Health Care Index | AUD | 1,738.67 | 684.89 | 0.27 | 6.08 | -NA- | -NA- | 16.54 | 8.83 | 19.24 | 1.55 | 1.55 | 1.55 | 1.55 | 13.83 | 11.07 |
| Emerging Industrial Index | AUD | 1,359.22 | 6,112.88 | 2.45 | 5.74 | -NA- | -NA- | 10.47 | 7.91 | 27.95 | 1.36 | 1.36 | 1.36 | 1.36 | 21.80 | 13.99 |
| Emerging Lodging/Resorts Index | AUD | 336.31 | 516.01 | 0.21 | 8.64 | -NA- | -NA- | -15.04 | -18.73 | -17.46 | -2.74 | -2.74 | -2.74 | -2.74 | 23.47 | 23.78 |
| Emerging Retail Index | AUD | 3,579.12 | 29,159.33 | 11.67 | 2.36 | -NA- | -NA- | 4.25 | 9.52 | 20.23 | 0.31 | 0.31 | 0.31 | 0.31 | 12.32 | 11.39 |
| Emerging Residential Index | AUD | 2,427.39 | 76,157.46 | 30.48 | 2.49 | -NA- | -NA- | -NA- | 20.04 | 60.61 | 15.32 | 15.32 | 15.32 | 15.32 | 18.20 | 17.95 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Diversified Index | EUR | 2,676.38 | 93,928.68 | 57.84 | 0.00 | -NA- | -NA- | 7.79 | 9.98 | 37.23 | 5.74 | 5.74 | 5.74 | 5.74 | 13.92 | 13.63 |
| Emerging Office Index | EUR | 569.29 | 900.26 | 0.55 | 0.00 | -NA- | -NA- | 1.08 | 0.71 | -3.72 | -1.34 | -1.34 | -1.34 | -1.34 | 13.98 | 12.46 |
| Emerging Health Care Index | EUR | 1,600.90 | 445.18 | 0.27 | 0.00 | -NA- | -NA- | 6.30 | 0.13 | 3.64 | -0.19 | -0.19 | -0.19 | -0.19 | 14.70 | 11.29 |
| Emerging Industrial Index | EUR | 1,410.28 | 3,973.43 | 2.45 | 0.00 | -NA- | -NA- | 2.86 | 2.46 | 14.78 | 1.15 | 1.15 | 1.15 | 1.15 | 24.94 | 16.47 |
| Emerging Lodging/Resorts Index | EUR | 356.86 | 335.41 | 0.21 | 0.00 | -NA- | -NA- | -21.06 | -24.43 | -28.59 | -2.94 | -2.94 | -2.94 | -2.94 | 24.08 | 23.89 |
| Emerging Retail Index | EUR | 3,572.11 | 18,953.86 | 11.67 | 0.00 | -NA- | -NA- | -1.59 | 4.73 | 8.42 | 0.10 | 0.10 | 0.10 | 0.10 | 15.39 | 13.95 |
| Emerging Residential Index | EUR | 2,461.68 | 49,503.11 | 30.48 | 0.00 | -NA- | -NA- | -NA- | 13.99 | 43.94 | 15.08 | 15.08 | 15.08 | 15.08 | 20.19 | 19.89 |
| | | | | | | | | | | | | | | | | |
| Emerging Diversified Index | USD | 2,629.31 | 117,011.66 | 57.84 | 0.00 | -NA- | -NA- | 5.95 | 13.66 | 58.19 | 9.70 | 9.70 | 9.70 | 9.70 | 17.06 | 16.98 |
| Emerging Office Index | USD | 584.37 | 1,121.50 | 0.55 | 0.00 | -NA- | -NA- | -0.64 | 4.09 | 10.99 | 2.35 | 2.35 | 2.35 | 2.35 | 15.69 | 14.32 |
| Emerging Health Care Index | USD | 1,514.17 | 554.59 | 0.27 | 0.00 | -NA- | -NA- | 4.50 | 3.48 | 19.47 | 3.55 | 3.55 | 3.55 | 3.55 | 15.37 | 12.31 |
| Emerging Industrial Index | USD | 1,391.57 | 4,949.90 | 2.45 | 0.00 | -NA- | -NA- | 1.11 | 5.89 | 32.31 | 4.93 | 4.93 | 4.93 | 4.93 | 25.97 | 18.93 |
| Emerging Lodging/Resorts Index | USD | 347.02 | 417.84 | 0.21 | 0.00 | -NA- | -NA- | -22.12 | -21.90 | -17.68 | 0.69 | 0.69 | 0.69 | 0.69 | 25.20 | 24.73 |
| Emerging Retail Index | USD | 3,509.28 | 23,611.77 | 11.67 | 0.00 | -NA- | -NA- | -3.27 | 8.24 | 24.98 | 3.85 | 3.85 | 3.85 | 3.85 | 17.84 | 16.23 |
| Emerging Residential Index | USD | 2,418.39 | 61,668.50 | 30.48 | 0.00 | -NA- | -NA- | -NA- | 17.81 | 65.92 | 19.39 | 19.39 | 19.39 | 19.39 | 22.95 | 23.00 |


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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Diversified Index | GBP | 2,979.79 | 82,283.79 | 57.84 | 0.00 | -NA- | -NA- | 8.28 | 15.75 | 39.95 | 4.35 | 4.35 | 4.35 | 4.35 | 16.30 | 16.20 |
| Emerging Office Index | GBP | 662.26 | 788.65 | 0.55 | 0.00 | -NA- | -NA- | 1.54 | 6.00 | -1.81 | -2.64 | -2.64 | -2.64 | -2.64 | 15.73 | 14.73 |
| Emerging Health Care Index | GBP | 1,716.00 | 389.99 | 0.27 | 0.00 | -NA- | -NA- | 6.79 | 5.39 | 5.70 | -1.50 | -1.50 | -1.50 | -1.50 | 15.55 | 13.47 |
| Emerging Industrial Index | GBP | 1,577.06 | 3,480.82 | 2.45 | 0.00 | -NA- | -NA- | 3.34 | 7.84 | 17.05 | -0.18 | -0.18 | -0.18 | -0.18 | 25.73 | 17.34 |
| Emerging Lodging/Resorts Index | GBP | 393.27 | 293.83 | 0.21 | 0.00 | -NA- | -NA- | -20.41 | -20.46 | -27.17 | -4.22 | -4.22 | -4.22 | -4.22 | 26.31 | 26.73 |
| Emerging Retail Index | GBP | 3,977.06 | 16,604.04 | 11.67 | 0.00 | -NA- | -NA- | -1.14 | 10.23 | 10.57 | -1.21 | -1.21 | -1.21 | -1.21 | 18.21 | 17.46 |
| Emerging Residential Index | GBP | 2,740.75 | 43,365.92 | 30.48 | 0.00 | -NA- | -NA- | -NA- | 19.98 | 46.79 | 13.57 | 13.57 | 13.57 | 13.57 | 21.15 | 20.64 |
| Emerging Diversified Index | JPY | 2,803.99 | 12,772,407.42 | 57.84 | 0.00 | -NA- | -NA- | 9.82 | 10.92 | 53.38 | 6.30 | 6.30 | 6.30 | 6.30 | 17.07 | 14.99 |
| Emerging Office Index | JPY | 623.19 | 122,417.49 | 0.55 | 0.00 | -NA- | -NA- | 2.98 | 1.57 | 7.62 | -0.83 | -0.83 | -0.83 | -0.83 | 15.01 | 12.39 |
| Emerging Health Care Index | JPY | 1,614.76 | 60,536.05 | 0.27 | 0.00 | -NA- | -NA- | 8.31 | 0.98 | 15.84 | 0.33 | 0.33 | 0.33 | 0.33 | 15.88 | 11.51 |
| Emerging Industrial Index | JPY | 1,484.02 | 540,306.68 | 2.45 | 0.00 | -NA- | -NA- | 4.80 | 3.33 | 28.29 | 1.68 | 1.68 | 1.68 | 1.68 | 25.86 | 17.54 |
| Emerging Lodging/Resorts Index | JPY | 370.07 | 45,609.08 | 0.21 | 0.00 | -NA- | -NA- | -19.28 | -23.79 | -20.18 | -2.44 | -2.44 | -2.44 | -2.44 | 25.98 | 24.68 |
| Emerging Retail Index | JPY | 3,742.42 | 2,577,342.87 | 11.67 | 0.00 | -NA- | -NA- | 0.26 | 5.63 | 21.18 | 0.63 | 0.63 | 0.63 | 0.63 | 16.54 | 13.20 |
| Emerging Residential Index | JPY | 2,579.05 | 6,731,425.58 | 30.48 | 0.00 | -NA- | -NA- | -NA- | 14.97 | 60.88 | 15.69 | 15.69 | 15.69 | 15.69 | 20.84 | 20.47 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Diversified Index | AUD | 2,124.76 | 144,503.44 | 57.84 | 0.00 | -NA- | -NA- | 11.46 | 12.19 | 48.30 | 5.96 | 5.96 | 5.96 | 5.96 | 13.20 | 13.22 |
| Emerging Office Index | AUD | 472.23 | 1,385.00 | 0.55 | 0.00 | -NA- | -NA- | 4.52 | 2.74 | 4.05 | -1.14 | -1.14 | -1.14 | -1.14 | 11.99 | 10.85 |
| Emerging Health Care Index | AUD | 1,223.61 | 684.89 | 0.27 | 0.00 | -NA- | -NA- | 9.92 | 2.15 | 12.00 | 0.02 | 0.02 | 0.02 | 0.02 | 13.34 | 10.50 |
| Emerging Industrial Index | AUD | 1,124.54 | 6,112.88 | 2.45 | 0.00 | -NA- | -NA- | 6.36 | 4.52 | 24.04 | 1.36 | 1.36 | 1.36 | 1.36 | 22.05 | 14.13 |
| Emerging Lodging/Resorts Index | AUD | 280.43 | 516.01 | 0.21 | 0.00 | -NA- | -NA- | -18.08 | -22.91 | -22.82 | -2.74 | -2.74 | -2.74 | -2.74 | 22.69 | 22.80 |
| Emerging Retail Index | AUD | 2,835.88 | 29,159.33 | 11.67 | 0.00 | -NA- | -NA- | 1.76 | 6.84 | 17.17 | 0.31 | 0.31 | 0.31 | 0.31 | 12.26 | 11.28 |
| Emerging Residential Index | AUD | 1,954.31 | 76,157.46 | 30.48 | 0.00 | -NA- | -NA- | -NA- | 16.29 | 55.55 | 15.32 | 15.32 | 15.32 | 15.32 | 18.19 | 18.00 |


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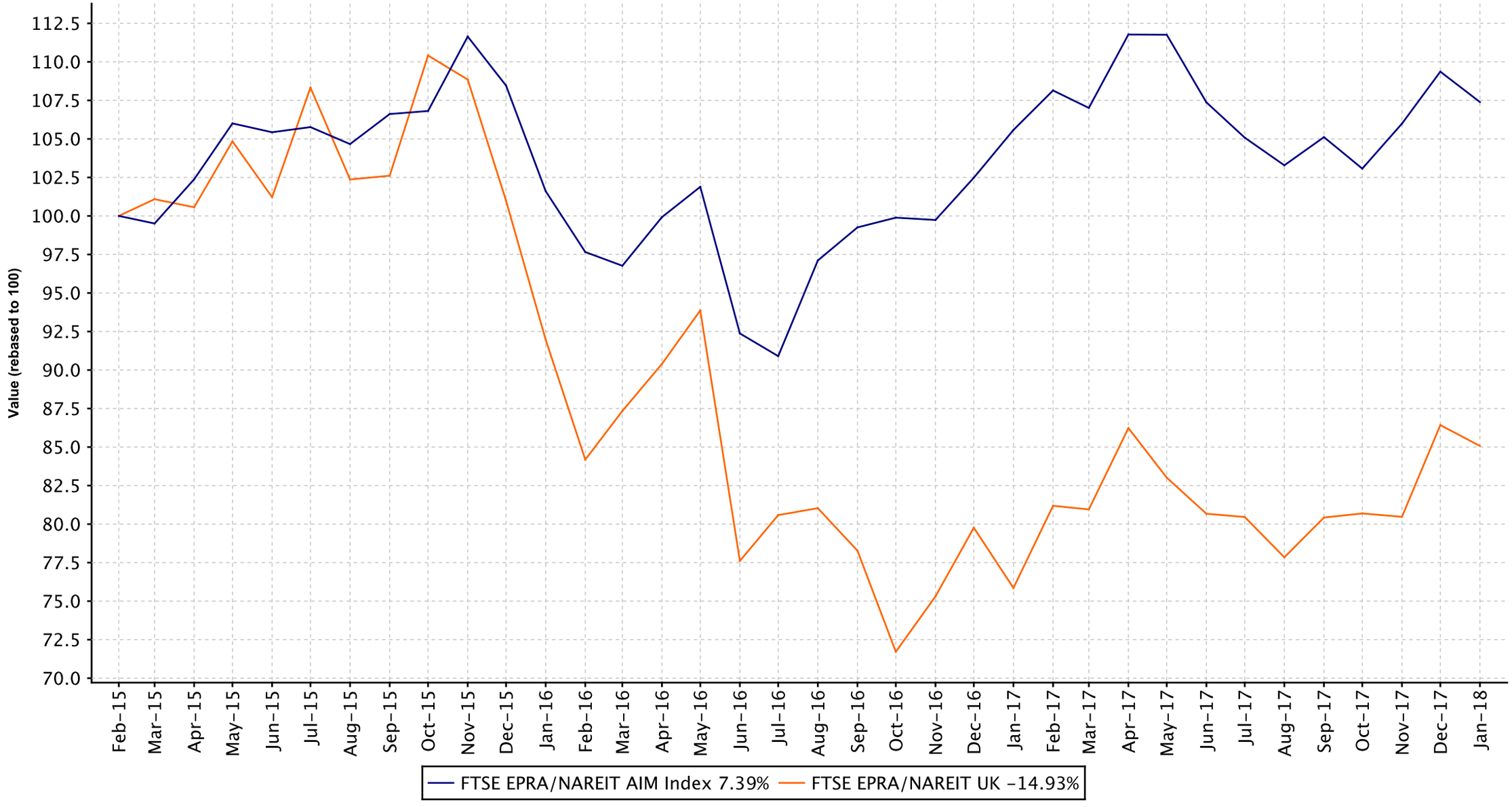
## Section 4.4

## FTSE EPRA/NAREIT AIM Index Series

Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance





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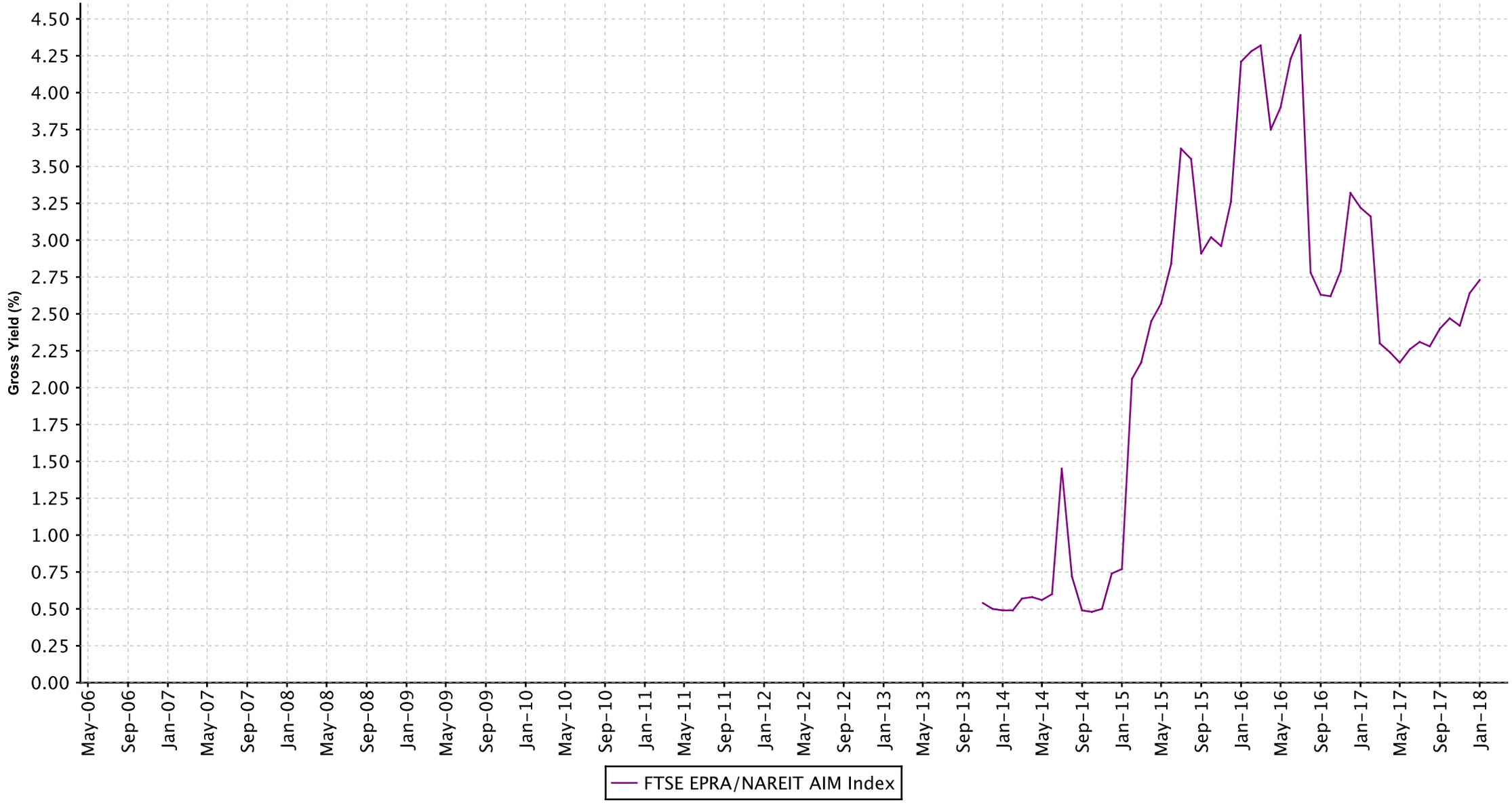
Graph 42: Dividend Yields





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## FTSE EPRA/NAREIT AIM Index Series - Dividends: January

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|


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## FTSE EPRA/NAREIT AIM Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Jan-18 | Free Float Mkt Cap EUR (m) Jan-18 | Free Float Global Wght(%) Jan-18 | Free Float Europe Wght(%) Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Jan-18 | Dividend Rtn (%) Jan-18 | Total Rtn (%) Jan-18 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Taliesin Property Fund | Rental | Residenti | Non REIT | 44.20 | 153 | 0.09 | 22.67 | 0.00 | -NA- | 19.44 | 30.39 | 31.57 | 25.39 | -0.84 | -0.84 | 0.00 | -0.84 | -0.84 | -0.84 | 18.65 | 15.27 |
| Palace Capital PLC | Rental | Diversifie | Non REIT | 3.34 | 142 | 0.08 | 20.97 | 5.55 | -NA- | -NA- | -NA- | -1.31 | -6.57 | 1.21 | 1.21 | 0.00 | 1.21 | 1.21 | 1.21 | 68.69 | 40.22 |
| Summit Germany | Rental | Diversifie | Non REIT | 1.20 | 102 | 0.06 | 15.07 | 3.36 | -NA- | -NA- | -NA- | 16.23 | 22.45 | -3.61 | -3.61 | 0.00 | -3.61 | -3.61 | -3.61 | 15.47 | 13.15 |
| Conygar Investment Company | Non-Rental | Diversifie | Non REIT | 1.54 | 93 | 0.06 | 13.73 | 1.14 | -NA- | -2.19 | 9.17 | -5.65 | 0.16 | -6.97 | -6.97 | 0.00 | -6.97 | -6.97 | -6.97 | 18.93 | 16.12 |
| Lok'nStore Group | Rental | Self- | Non REIT | 3.95 | 78 | 0.05 | 11.53 | 2.53 | -NA- | 8.21 | 27.77 | 18.31 | -13.19 | -7.06 | -7.06 | 0.00 | -7.06 | -7.06 | -7.06 | 35.24 | 25.10 |
| Real Estate Investors Plc | Rental | Diversifie | REIT | 0.55 | 75 | 0.04 | 11.15 | 5.45 | -NA- | -NA- | -NA- | -NA- | -9.84 | -5.98 | -5.98 | 0.00 | -5.98 | -5.98 | -5.98 | 42.01 | 42.01 |
| LXB Retail Properties | Rental | Retail | Non REIT | 0.23 | 33 | 0.02 | 4.88 | 0.00 | -NA- | -NA- | -8.12 | -17.07 | -35.22 | 2.86 | 2.86 | 0.00 | 2.86 | 2.86 | 2.86 | 28.56 | 36.12 |
| **AIM Index Total** | | | | | 676 | 0.40 | 100.00 | 2.73 | | | | | | | | | | | | | |


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## Gross Total Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| AIM Index | EUR | 1,729.46 | 772.07 | 100.00 | 2.73 | -NA- | -5.51 | 22.05 | 4.42 | 1.72 | -1.81 | -1.81 | -1.81 | -1.81 | 23.74 | 9.37 |
| AIM Index | USD | 2,149.52 | 961.81 | 100.00 | 2.73 | -NA- | -1.93 | 19.97 | 7.92 | 17.25 | 1.87 | 1.87 | 1.87 | 1.87 | 22.66 | 11.28 |
| AIM Index | GBP | 2,442.09 | 676.35 | 100.00 | 2.73 | -NA- | -2.70 | 22.61 | 9.90 | 3.73 | -3.09 | -3.09 | -3.09 | -3.09 | 21.71 | 10.01 |
| AIM Index | JPY | 2,292.32 | 104,985.96 | 100.00 | 2.73 | -NA- | -0.52 | 24.35 | 5.31 | 13.69 | -1.29 | -1.29 | -1.29 | -1.29 | 24.00 | 11.71 |
| AIM Index | AUD | 1,737.04 | 1,187.78 | 100.00 | 2.73 | -NA- | -6.85 | 26.20 | 6.52 | 9.92 | -1.60 | -1.60 | -1.60 | -1.60 | 23.69 | 11.25 |


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## Price Return

| Index Description | Curr | Close Value Jan-18 | Free Float Mkt Cap Ccy (m) Jan-18 | Free Float Mkt Cap (%) Weight Jan-18 | Div Yld (%) Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| AIM Index | EUR | 1,472.17 | 772.07 | 100.00 | 0.00 | -NA- | -7.36 | 19.52 | 1.45 | -0.26 | -1.81 | -1.81 | -1.81 | -1.81 | 23.74 | 9.44 |
| AIM Index | USD | 1,829.74 | 961.81 | 100.00 | 0.00 | -NA- | -3.84 | 17.48 | 4.85 | 14.97 | 1.87 | 1.87 | 1.87 | 1.87 | 22.68 | 11.31 |
| AIM Index | GBP | 2,078.96 | 676.35 | 100.00 | 0.00 | -NA- | -4.60 | 20.06 | 6.78 | 1.72 | -3.09 | -3.09 | -3.09 | -3.09 | 21.71 | 10.01 |
| AIM Index | JPY | 1,951.30 | 104,985.96 | 100.00 | 0.00 | -NA- | -2.46 | 21.76 | 2.32 | 11.48 | -1.29 | -1.29 | -1.29 | -1.29 | 24.02 | 11.75 |
| AIM Index | AUD | 1,478.63 | 1,187.78 | 100.00 | 0.00 | -NA- | -8.67 | 23.58 | 3.50 | 7.79 | -1.60 | -1.60 | -1.60 | -1.60 | 23.73 | 11.30 |


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## FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

### Top 20 constituents

| Company | Country | Free Float Mkt Cap (EUR m) Jan-18 | Free Float Emerging Jan-18 |
|---|---|---|---|
| Taliesin Property Fund | JER | 153.31 | 22.67 |
| Palace Capital PLC | UK | 141.84 | 20.97 |
| Summit Germany | GGY | 101.93 | 15.07 |
| Conygar Investment Company | UK | 92.87 | 13.73 |
| Lok'nStore Group | UK | 78.01 | 11.53 |
| Real Estate Investors Plc | UK | 75.39 | 11.15 |
| LXB Retail Properties | JER | 33.03 | 4.88 |

### Country Breakdown

| Country Index | Number of Constituent Jan-18 | Free Float Mkt Cap (EUR m) Jan-18 | Free Float AIM Weight Jan-18 |
|---|---|---|---|
| FTSE EPRA/NAREIT AIM Index | 7 | 772.07 | 100.00 |


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## FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 | |
|---|---|---|---|---|---|---|---|
| LXB Retail Properties | Rental | Retail | JER | 2.86 | 0 | 2.86 | ▲ |
| Palace Capital PLC | Rental | Diversified | UK | 1.21 | 0 | 1.21 | ▲ |
| Taliesin Property Fund | Rental | Residential | JER | -0.84 | 0 | -0.84 | ▼ |
| Summit Germany | Rental | Diversified | GGY | -3.61 | 0 | -3.61 | ▼ |
| Real Estate Investors Plc | Rental | Diversified | UK | -5.98 | 0 | -5.98 | ▼ |
| Conygar Investment Company | Non-Rental | Diversified | UK | -6.97 | 0 | -6.97 | ▼ |
| Lok'nStore Group | Rental | Self-Storage | UK | -7.06 | 0 | -7.06 | ▼ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Jan-18 | Dividend Return Jan-18 | Total Return Jan-18 | |
|---|---|---|---|---|---|---|---|
| LXB Retail Properties | Rental | Retail | JER | 2.86 | 0 | 2.86 | ▲ |
| Palace Capital PLC | Rental | Diversified | UK | 1.21 | 0 | 1.21 | ▲ |
| Taliesin Property Fund | Rental | Residential | JER | -0.84 | 0 | -0.84 | ▼ |
| Summit Germany | Rental | Diversified | GGY | -3.61 | 0 | -3.61 | ▼ |
| Real Estate Investors Plc | Rental | Diversified | UK | -5.98 | 0 | -5.98 | ▼ |
| Conygar Investment Company | Non-Rental | Diversified | UK | -6.97 | 0 | -6.97 | ▼ |
| Lok'nStore Group | Rental | Self-Storage | UK | -7.06 | 0 | -7.06 | ▼ |


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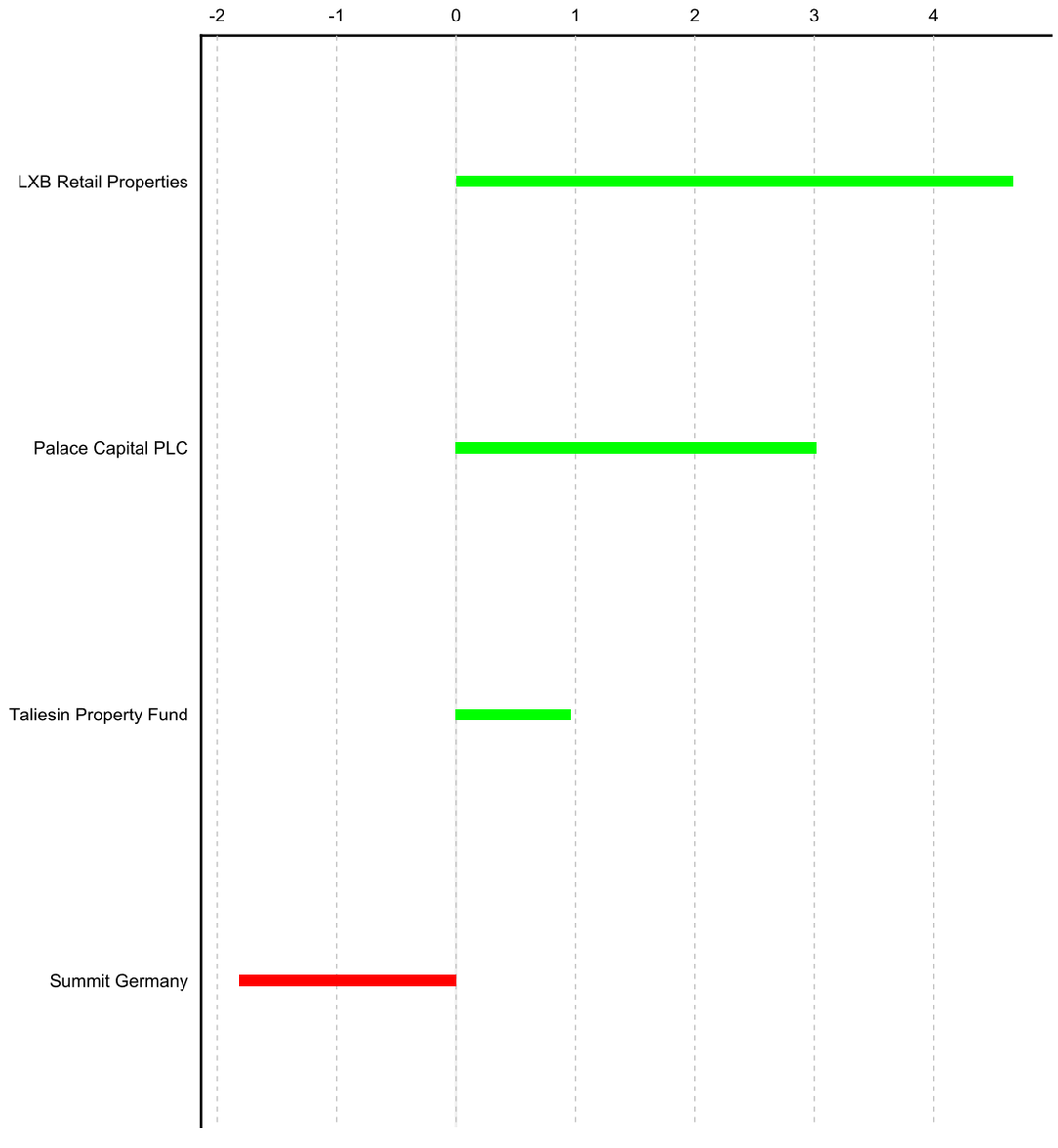


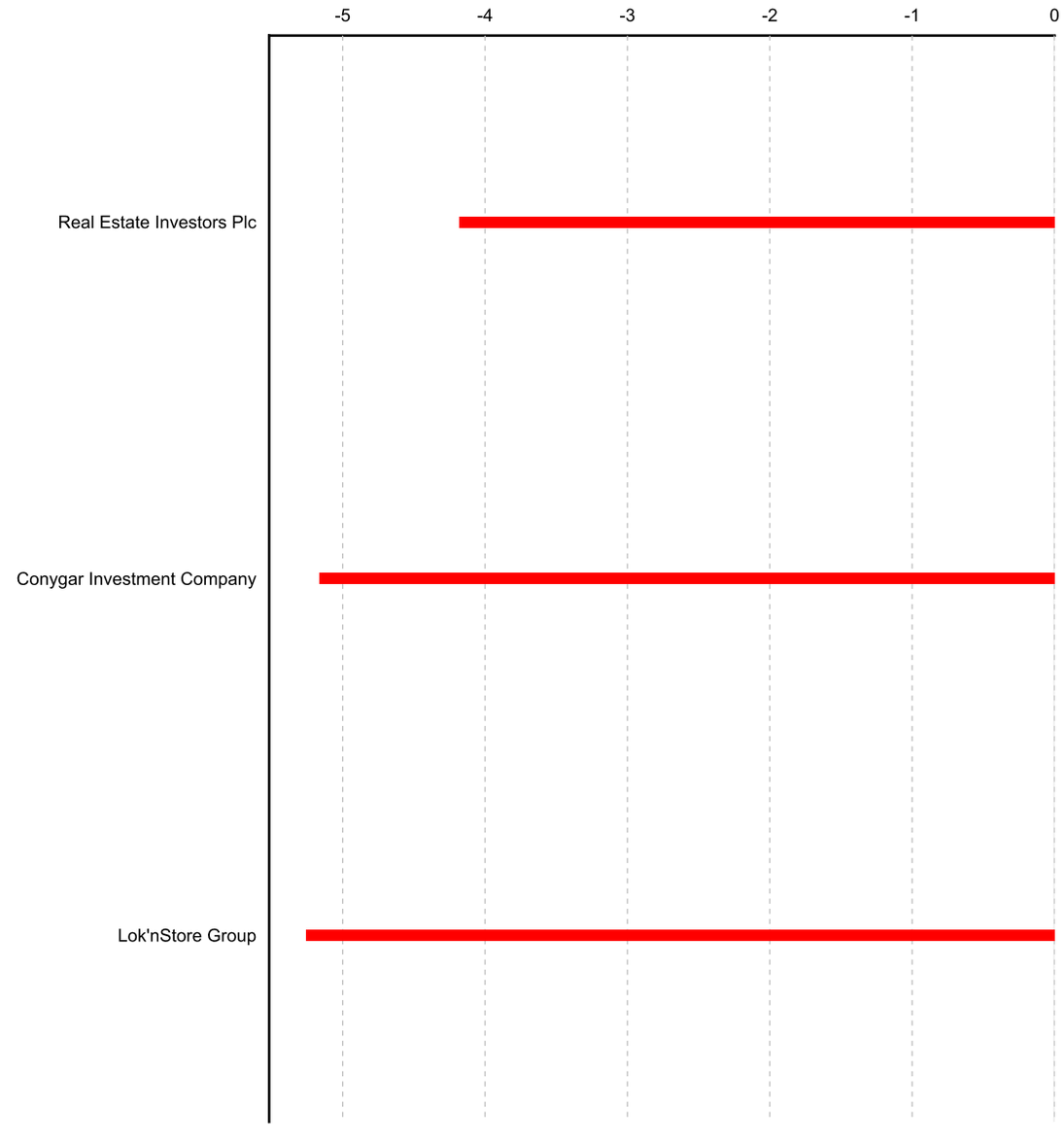



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# Part V

# Correlations


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## Section 5.1

## Risk / Return Profiles and Correlations - Developed Markets


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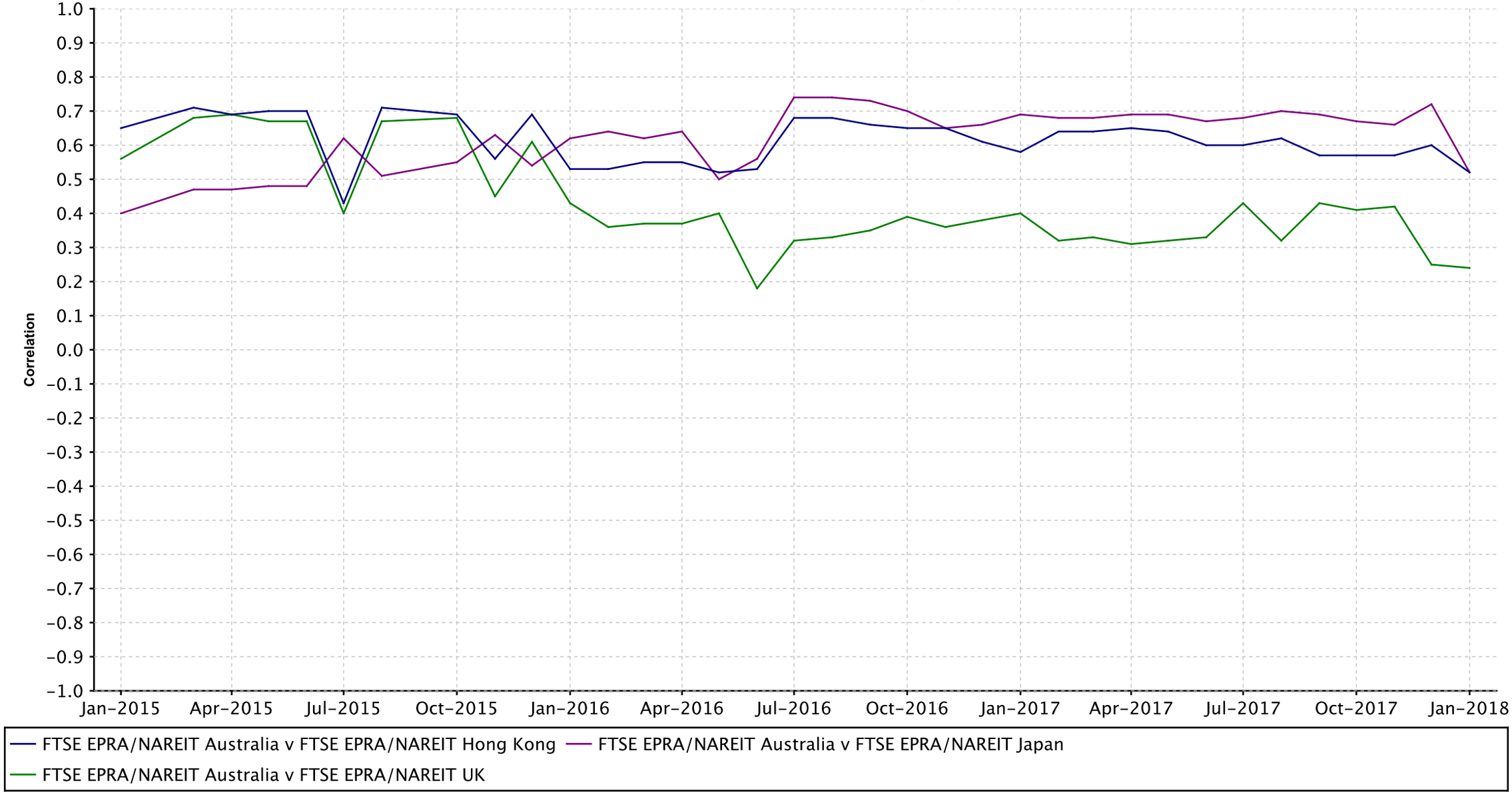
Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date





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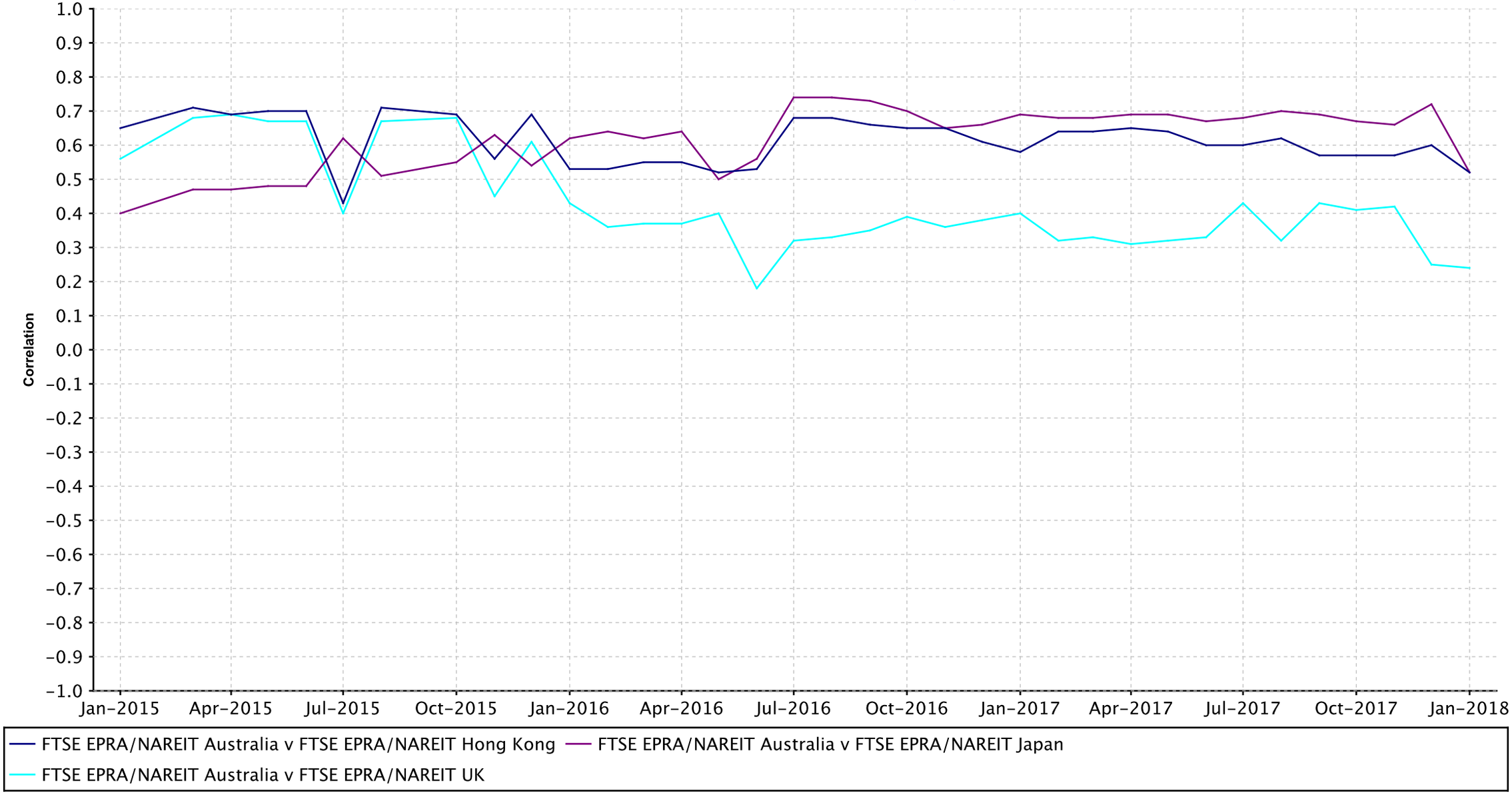
Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date





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## Developed Markets - 36 Months Correlations (in USD)

| | FTSE EPRA/NAREIT Asia | FTSE EPRA/NAREIT Developed Index | FTSE EPRA/NAREIT EMEA Rental Index | FTSE EPRA/NAREIT Emerging Health Care Index | FTSE EPRA/NAREIT Europe Developed | FTSE EPRA/NAREIT Global Non-Rental Index | FTSE EPRA/NAREIT United States REITs | JPMorgan Bonds (USD) |
|---|---|---|---|---|---|---|---|---|
| FTSE EPRA/NAREIT Asia | 1.00 | 0.79 | 0.65 | 0.76 | 0.61 | 0.89 | 0.56 | 0.00 |
| FTSE EPRA/NAREIT Developed Index | 0.79 | 1.00 | 0.68 | 0.46 | 0.65 | 0.64 | 0.93 | 0.00 |
| FTSE EPRA/NAREIT EMEA Rental | 0.65 | 0.68 | 1.00 | 0.32 | 0.99 | 0.59 | 0.44 | 0.00 |
| FTSE EPRA/NAREIT Emerging Health | 0.76 | 0.46 | 0.32 | 1.00 | 0.28 | 0.68 | 0.26 | 0.00 |
| FTSE EPRA/NAREIT Europe | 0.61 | 0.65 | 0.99 | 0.28 | 1.00 | 0.56 | 0.41 | 0.00 |
| FTSE EPRA/NAREIT Global Non- | 0.89 | 0.64 | 0.59 | 0.68 | 0.56 | 1.00 | 0.39 | 0.00 |
| FTSE EPRA/NAREIT United States | 0.56 | 0.93 | 0.44 | 0.26 | 0.41 | 0.39 | 1.00 | 0.00 |
| JPMorgan Bonds (USD) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.00 |


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| | FTSE EPRA/NAREIT Australia | FTSE EPRA/NAREIT Belgium | FTSE EPRA/NAREIT Canada | FTSE EPRA/NAREIT Developed Rental Canada Index | FTSE EPRA/NAREIT Finland | FTSE EPRA/NAREIT France | FTSE EPRA/NAREIT Germany | FTSE EPRA/NAREIT Greece Index | FTSE EPRA/NAREIT Hong Kong | FTSE EPRA/NAREIT Italy | FTSE EPRA/NAREIT Japan | FTSE EPRA/NAREIT Netherlands | FTSE EPRA/NAREIT North America Retail | FTSE EPRA/NAREIT Norway | FTSE EPRA/NAREIT Spain | FTSE EPRA/NAREIT Sweden | FTSE EPRA/NAREIT Switzerland | FTSE EPRA/NAREIT UK | FTSE EPRA/NAREIT United States REITs | JPMorgan Bonds (Local) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FTSE EPRA/NAREIT Australia | 1.00 | 0.57 | 0.79 | 0.79 | 0.41 | 0.46 | 0.54 | 0.14 | 0.52 | 0.17 | 0.52 | 0.50 | 0.65 | 0.54 | 0.42 | 0.56 | 0.64 | 0.24 | 0.64 | 0.00 |
| FTSE EPRA/NAREIT Belgium | 0.57 | 1.00 | 0.64 | 0.64 | 0.77 | 0.85 | 0.77 | 0.26 | 0.57 | 0.60 | 0.53 | 0.87 | 0.55 | 0.62 | 0.71 | 0.72 | 0.72 | 0.40 | 0.67 | 0.00 |
| FTSE EPRA/NAREIT Canada | 0.79 | 0.64 | 1.00 | 1.00 | 0.36 | 0.52 | 0.47 | 0.15 | 0.60 | 0.32 | 0.57 | 0.48 | 0.65 | 0.60 | 0.45 | 0.55 | 0.62 | 0.34 | 0.71 | 0.00 |
| FTSE EPRA/NAREIT Developed Rental | 0.79 | 0.64 | 1.00 | 1.00 | 0.36 | 0.52 | 0.47 | 0.15 | 0.60 | 0.32 | 0.57 | 0.48 | 0.65 | 0.60 | 0.45 | 0.55 | 0.62 | 0.34 | 0.71 | 0.00 |
| FTSE EPRA/NAREIT Finland | 0.41 | 0.77 | 0.36 | 0.36 | 1.00 | 0.78 | 0.68 | 0.27 | 0.41 | 0.64 | 0.42 | 0.71 | 0.35 | 0.50 | 0.68 | 0.63 | 0.55 | 0.36 | 0.43 | 0.00 |
| FTSE EPRA/NAREIT France | 0.46 | 0.85 | 0.52 | 0.52 | 0.78 | 1.00 | 0.80 | 0.22 | 0.46 | 0.63 | 0.51 | 0.85 | 0.37 | 0.54 | 0.70 | 0.69 | 0.65 | 0.46 | 0.51 | 0.00 |
| FTSE EPRA/NAREIT Germany | 0.54 | 0.77 | 0.47 | 0.47 | 0.68 | 0.80 | 1.00 | 0.38 | 0.41 | 0.57 | 0.38 | 0.77 | 0.35 | 0.68 | 0.63 | 0.87 | 0.66 | 0.34 | 0.45 | 0.00 |
| FTSE EPRA/NAREIT Greece Index | 0.14 | 0.26 | 0.15 | 0.15 | 0.27 | 0.22 | 0.38 | 1.00 | 0.05 | 0.25 | 0.13 | 0.23 | -0.07 | 0.22 | 0.27 | 0.36 | 0.12 | 0.16 | 0.14 | 0.00 |
| FTSE EPRA/NAREIT Hong Kong | 0.52 | 0.57 | 0.60 | 0.60 | 0.41 | 0.46 | 0.41 | 0.05 | 1.00 | 0.30 | 0.41 | 0.45 | 0.42 | 0.56 | 0.48 | 0.45 | 0.55 | 0.25 | 0.54 | 0.00 |
| FTSE EPRA/NAREIT Italy | 0.17 | 0.60 | 0.32 | 0.32 | 0.64 | 0.63 | 0.57 | 0.25 | 0.30 | 1.00 | 0.40 | 0.68 | 0.22 | 0.31 | 0.65 | 0.56 | 0.36 | 0.50 | 0.43 | 0.00 |
| FTSE EPRA/NAREIT Japan | 0.52 | 0.53 | 0.57 | 0.57 | 0.42 | 0.51 | 0.38 | 0.13 | 0.41 | 0.40 | 1.00 | 0.50 | 0.51 | 0.20 | 0.45 | 0.43 | 0.60 | 0.45 | 0.60 | 0.00 |
| FTSE EPRA/NAREIT Netherlands | 0.50 | 0.87 | 0.48 | 0.48 | 0.71 | 0.85 | 0.77 | 0.23 | 0.45 | 0.68 | 0.50 | 1.00 | 0.43 | 0.47 | 0.66 | 0.70 | 0.64 | 0.42 | 0.56 | 0.00 |
| FTSE EPRA/NAREIT North America Retail | 0.65 | 0.55 | 0.65 | 0.65 | 0.35 | 0.37 | 0.35 | -0.07 | 0.42 | 0.22 | 0.51 | 0.43 | 1.00 | 0.25 | 0.27 | 0.43 | 0.47 | 0.32 | 0.89 | 0.00 |
| FTSE EPRA/NAREIT Norway | 0.54 | 0.62 | 0.60 | 0.60 | 0.50 | 0.54 | 0.68 | 0.22 | 0.56 | 0.31 | 0.20 | 0.47 | 0.25 | 1.00 | 0.53 | 0.61 | 0.54 | 0.12 | 0.29 | 0.00 |
| FTSE EPRA/NAREIT Spain | 0.42 | 0.71 | 0.45 | 0.45 | 0.68 | 0.70 | 0.63 | 0.27 | 0.48 | 0.65 | 0.45 | 0.66 | 0.27 | 0.53 | 1.00 | 0.62 | 0.55 | 0.57 | 0.38 | 0.00 |
| FTSE EPRA/NAREIT Sweden | 0.56 | 0.72 | 0.55 | 0.55 | 0.63 | 0.69 | 0.87 | 0.36 | 0.45 | 0.56 | 0.43 | 0.70 | 0.43 | 0.61 | 0.62 | 1.00 | 0.66 | 0.40 | 0.51 | 0.00 |
| FTSE EPRA/NAREIT Switzerland | 0.64 | 0.72 | 0.62 | 0.62 | 0.55 | 0.65 | 0.66 | 0.12 | 0.55 | 0.36 | 0.60 | 0.64 | 0.47 | 0.54 | 0.55 | 0.66 | 1.00 | 0.41 | 0.54 | 0.00 |
| FTSE EPRA/NAREIT UK | 0.24 | 0.40 | 0.34 | 0.34 | 0.36 | 0.46 | 0.34 | 0.16 | 0.25 | 0.50 | 0.45 | 0.42 | 0.32 | 0.12 | 0.57 | 0.40 | 0.41 | 1.00 | 0.42 | 0.00 |
| FTSE EPRA/NAREIT United States REITs | 0.64 | 0.67 | 0.71 | 0.71 | 0.43 | 0.51 | 0.45 | 0.14 | 0.54 | 0.43 | 0.60 | 0.56 | 0.89 | 0.29 | 0.38 | 0.51 | 0.54 | 0.42 | 1.00 | 0.00 |
| JPMorgan Bonds (Local) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Asia Pacific ex Japan index | FTSE EPRA/NAREIT Australia |
|---|---|---|
| FTSE EPRA/NAREIT Asia Pacific | 1.00 | -NA- |
| FTSE EPRA/NAREIT Australia | -NA- | 1.00 |

| | FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index | FTSE EPRA/NAREIT Singapore | JPMorgan Singapore Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Middle | 1.00 | 0.49 | 0.00 |
| FTSE EPRA/NAREIT Singapore | 0.49 | 1.00 | 0.00 |
| JPMorgan Singapore Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Developed Rental Belgium Index | FTSE EPRA/NAREIT UK | JPMorgan UK Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Developed | 1.00 | 0.40 | 0.00 |
| FTSE EPRA/NAREIT UK | 0.40 | 1.00 | 0.00 |
| JPMorgan UK Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index | FTSE EPRA/NAREIT Japan | JPMorgan Japan Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Asia Pacific | 1.00 | 0.55 | 0.00 |
| FTSE EPRA/NAREIT Japan | 0.55 | 1.00 | 0.00 |
| JPMorgan Japan Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Developed Rental Finland Index | FTSE EPRA/NAREIT United States REITs | JPMorgan US Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Developed | 1.00 | 0.43 | 0.00 |
| FTSE EPRA/NAREIT United | 0.43 | 1.00 | 0.00 |
| JPMorgan US Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Asia ex Japan Rental Index | FTSE EPRA/NAREIT Netherlands | JPMorgan Netherlands Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Asia ex | 1.00 | 0.52 | 0.00 |
| FTSE EPRA/NAREIT | 0.52 | 1.00 | 0.00 |
| JPMorgan Netherlands Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Americas Rental Index | FTSE EPRA/NAREIT Hong Kong | JPMorgan Hong Kong Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Americas | 1.00 | 0.56 | 0.00 |
| FTSE EPRA/NAREIT Hong Kong | 0.56 | 1.00 | 0.00 |
| JPMorgan Hong Kong Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Canada | FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index | JPMorgan Canada Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Canada | 1.00 | 0.64 | 0.00 |
| FTSE EPRA/NAREIT Emerging | 0.64 | 1.00 | 0.00 |
| JPMorgan Canada Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Emerging Lodging/Resorts Index | FTSE EPRA/NAREIT France | JPMorgan France Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Emerging | 1.00 | 0.35 | 0.00 |
| FTSE EPRA/NAREIT France | 0.35 | 1.00 | 0.00 |
| JPMorgan France Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Global Ex MEA Non-Rental Index | FTSE EPRA/NAREIT Sweden | JPMorgan Sweden Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Global Ex | 1.00 | 0.52 | 0.00 |
| FTSE EPRA/NAREIT Sweden | 0.52 | 1.00 | 0.00 |
| JPMorgan Sweden Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Switzerland |
|---|---|
| FTSE EPRA/NAREIT Switzerland | 1.00 |

| | FTSE EPRA/NAREIT Belgium | JPMorgan Belgium Bonds |
|---|---|---|
| FTSE EPRA/NAREIT Belgium | 1.00 | 0.00 |
| JPMorgan Belgium Bonds | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Middle East and Africa Rental Index | FTSE EPRA/NAREIT Spain | JPMorgan Spain Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Middle | 1.00 | 0.32 | 0.00 |
| FTSE EPRA/NAREIT Spain | 0.32 | 1.00 | 0.00 |
| JPMorgan Spain Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Germany | JPMorgan Germany Bonds |
|---|---|---|
| FTSE EPRA/NAREIT Germany | 1.00 | 0.00 |
| JPMorgan Germany Bonds | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Emerging Industrial Index | FTSE EPRA/NAREIT Finland | JPMorgan Finland Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Emerging | 1.00 | 0.52 | 0.00 |
| FTSE EPRA/NAREIT Finland | 0.52 | 1.00 | 0.00 |
| JPMorgan Finland Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Asia Pacific ex Japan Non-Rental Index | FTSE EPRA/NAREIT Italy | JPMorgan Italy Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Asia Pacific | 1.00 | 0.34 | 0.00 |
| FTSE EPRA/NAREIT Italy | 0.34 | 1.00 | 0.00 |
| JPMorgan Italy Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Austria | FTSE EPRA/NAREIT Global Ex MEA Index | JPMorgan Austria Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Austria | 1.00 | 0.52 | 0.00 |
| FTSE EPRA/NAREIT Global Ex | 0.52 | 1.00 | 0.00 |
| JPMorgan Austria Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Americas Non-Rental Index | FTSE EPRA/NAREIT Greece Index |
|---|---|---|
| FTSE EPRA/NAREIT Americas | 1.00 | -0.01 |
| FTSE EPRA/NAREIT Greece | -0.01 | 1.00 |

| | FTSE All World Series New Zealand Local | FTSE EPRA/NAREIT New Zealand | JPMorgan New Zealand Bonds |
|---|---|---|---|
| FTSE All World Series New | 1.00 | 0.00 | 0.00 |
| FTSE EPRA/NAREIT New | 0.00 | 1.00 | 0.00 |
| JPMorgan New Zealand Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Asia | FTSE EPRA/NAREIT Europe Rental Index |
|---|---|---|
| FTSE EPRA/NAREIT Asia | 1.00 | 0.64 |
| FTSE EPRA/NAREIT Europe | 0.64 | 1.00 |


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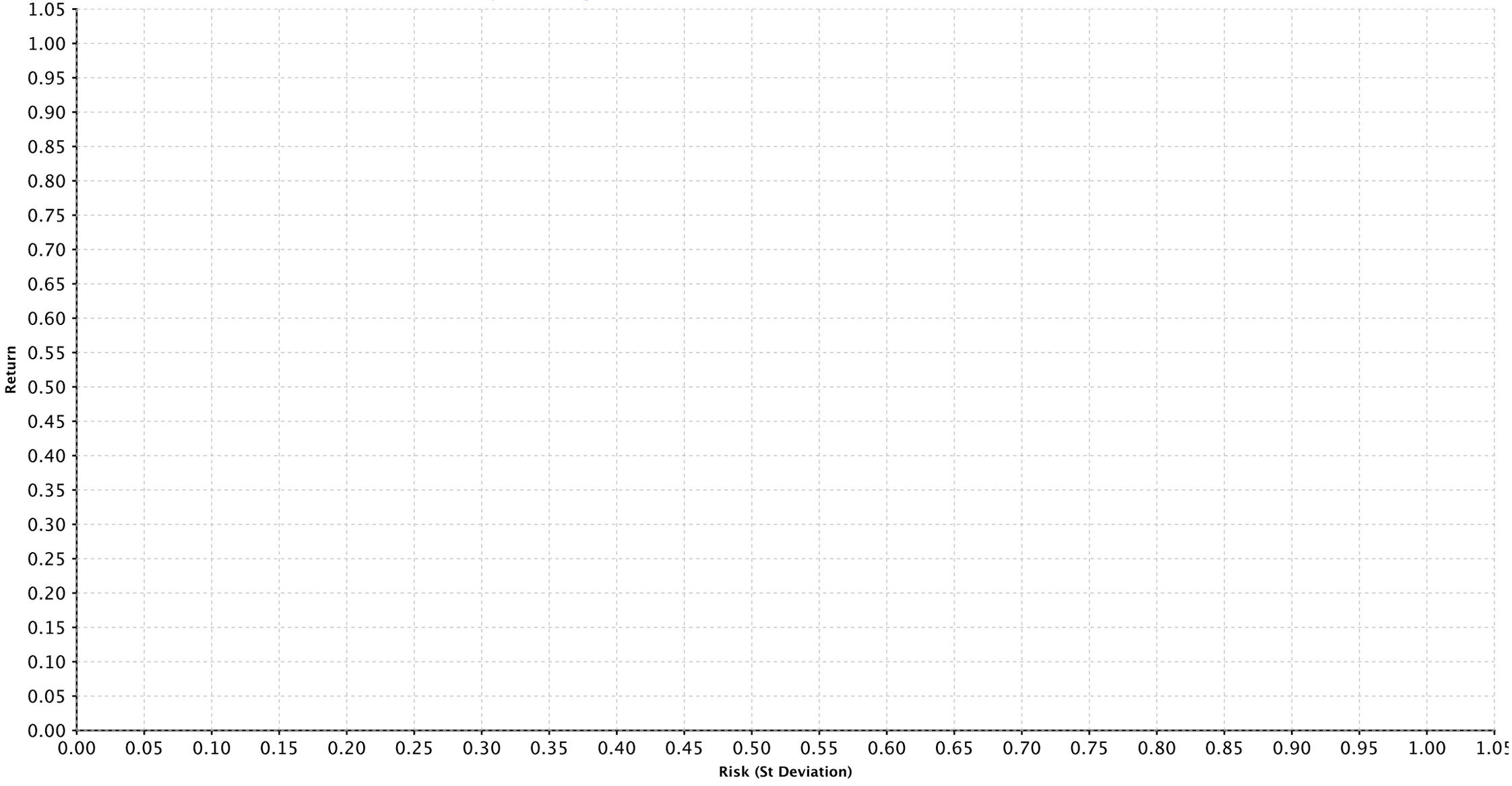
Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries





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# Part VI

# Currency Exchange


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**Foreign Exchange Rates (v EUR)**

| FX Description | Close Value Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 EUR = USD | 1.25 | 0.00 | 0.00 | -1.70 | 3.35 | 15.27 | 3.74 | 3.74 | 3.74 | 3.74 |
| 1 EUR = SEK | 9.78 | 0.00 | 0.00 | 2.53 | 1.58 | 3.57 | -0.48 | -0.48 | -0.48 | -0.48 |
| 1 EUR = AUD | 1.54 | 0.00 | 0.00 | 3.40 | 2.02 | 8.07 | 0.21 | 0.21 | 0.21 | 0.21 |
| 1 EUR = GBP | 0.88 | 0.00 | 0.00 | 0.46 | 5.25 | 1.98 | -1.31 | -1.31 | -1.31 | -1.31 |
| 1 EUR = NZD | 1.68 | 0.00 | 0.00 | 0.83 | 2.68 | 14.20 | -0.31 | -0.31 | -0.31 | -0.31 |
| 1 EUR = SGD | 1.63 | 0.00 | 0.00 | -0.59 | 2.22 | 7.12 | 1.63 | 1.63 | 1.63 | 1.63 |
| 1 EUR = CAD | 1.53 | 0.00 | 0.00 | 2.42 | 2.22 | 8.47 | 1.58 | 1.58 | 1.58 | 1.58 |
| 1 EUR = CHF | 1.16 | 0.00 | 0.00 | -1.29 | 3.71 | 8.61 | -1.04 | -1.04 | -1.04 | -1.04 |
| 1 EUR = DKK | 7.44 | 0.00 | 0.00 | -0.05 | -0.01 | 0.07 | -0.04 | -0.04 | -0.04 | -0.04 |
| 1 EUR = HKD | 9.74 | 0.00 | 0.00 | -1.54 | 3.65 | 16.20 | 3.80 | 3.80 | 3.80 | 3.80 |

**Foreign Exchange Rates (v EUR)**

| FX Description | Close Value Jan-18 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Jan-18 | Total Rtn (%) MTD | Total Rtn (%) YTD |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 EUR = USD | 1.25 | 0.00 | 0.00 | -1.70 | 3.35 | 15.27 | 3.74 | 3.74 | 3.74 | 3.74 |
| 1 EUR = GBP | 0.88 | 0.00 | 0.00 | 0.46 | 5.25 | 1.98 | -1.31 | -1.31 | -1.31 | -1.31 |
| 1 EUR = PLN | 4.15 | 0.00 | 0.00 | -0.25 | -0.29 | -4.00 | -0.51 | -0.51 | -0.51 | -0.51 |
| 1 EUR = PHP | 63.91 | 0.00 | 0.00 | 2.96 | 8.70 | 18.83 | 6.61 | 6.61 | 6.61 | 6.61 |
| 1 EUR = IDR | 16,678.72 | 0.00 | 0.00 | 4.76 | 5.28 | 15.58 | 2.37 | 2.37 | 2.37 | 2.37 |
| 1 EUR = INR | 79.23 | 0.00 | 0.00 | 1.88 | 4.27 | 8.07 | 3.38 | 3.38 | 3.38 | 3.38 |
| 1 EUR = EGP | 22.00 | 0.00 | 0.00 | 19.27 | 36.95 | 7.43 | 3.04 | 3.04 | 3.04 | 3.04 |
| 1 EUR = MYR | 4.86 | 0.00 | 0.00 | 2.86 | 5.85 | 1.43 | -0.08 | -0.08 | -0.08 | -0.08 |
| 1 EUR = BRL | 3.95 | 0.00 | 0.00 | 7.88 | 9.21 | 16.06 | -0.95 | -0.95 | -0.95 | -0.95 |
| 1 EUR = MXN | 23.15 | 0.00 | 0.00 | 6.06 | 11.06 | 3.17 | -1.48 | -1.48 | -1.48 | -1.48 |
| 1 EUR = THB | 39.02 | 0.00 | 0.00 | -0.73 | 1.85 | 2.54 | -0.30 | -0.30 | -0.30 | -0.30 |
| 1 EUR = ZAR | 14.79 | 0.00 | 0.00 | 4.05 | 4.07 | 1.54 | -0.50 | -0.50 | -0.50 | -0.50 |
| 1 EUR = TWD | 36.31 | 0.00 | 0.00 | -1.96 | 0.69 | 7.18 | 1.61 | 1.61 | 1.61 | 1.61 |
| 1 EUR = TRY | 4.67 | 0.00 | 0.00 | 14.37 | 19.30 | 14.54 | 2.64 | 2.64 | 2.64 | 2.64 |
| 1 EUR = HKD | 9.74 | 0.00 | 0.00 | -1.54 | 3.65 | 16.20 | 3.80 | 3.80 | 3.80 | 3.80 |


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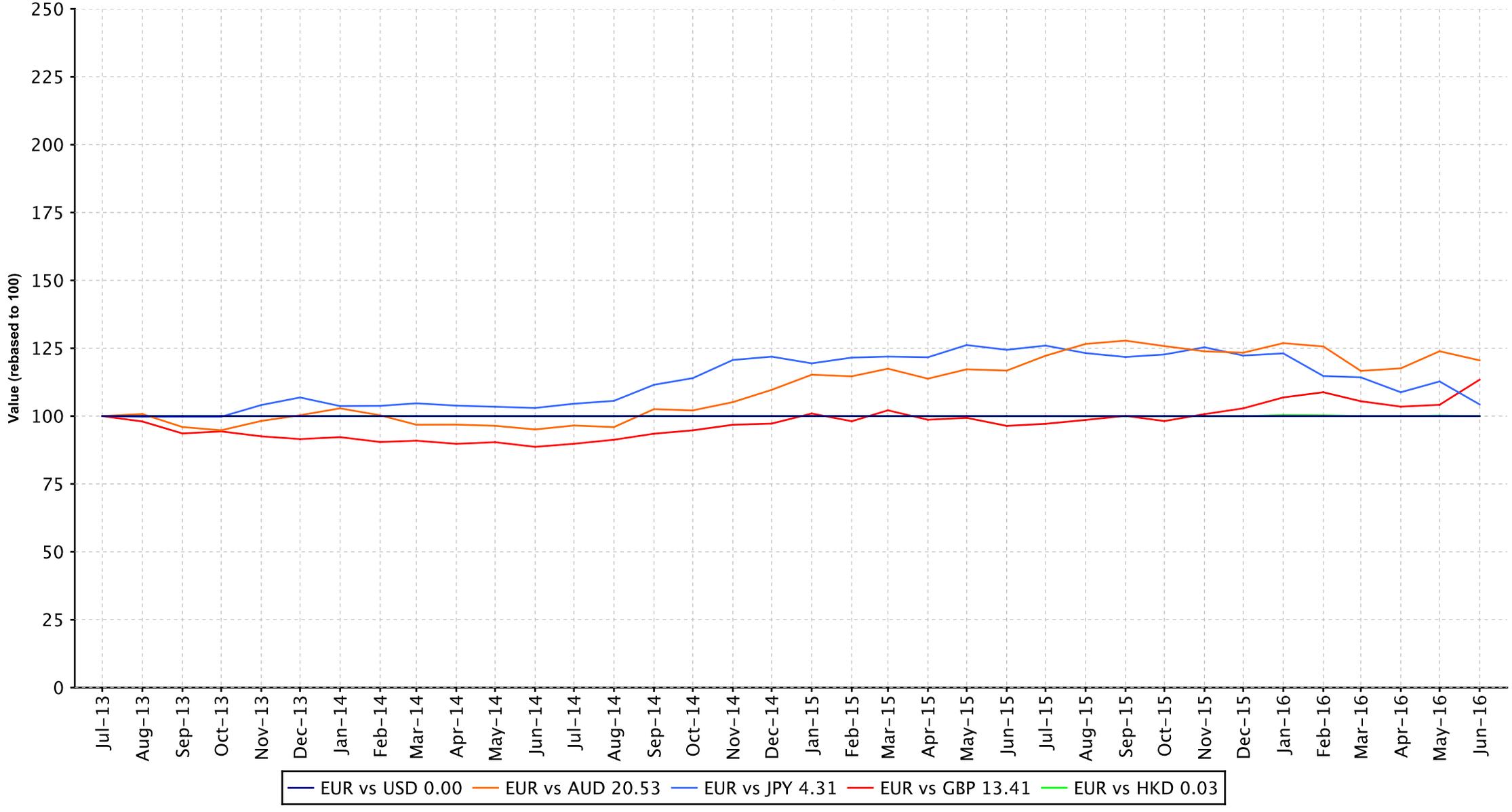
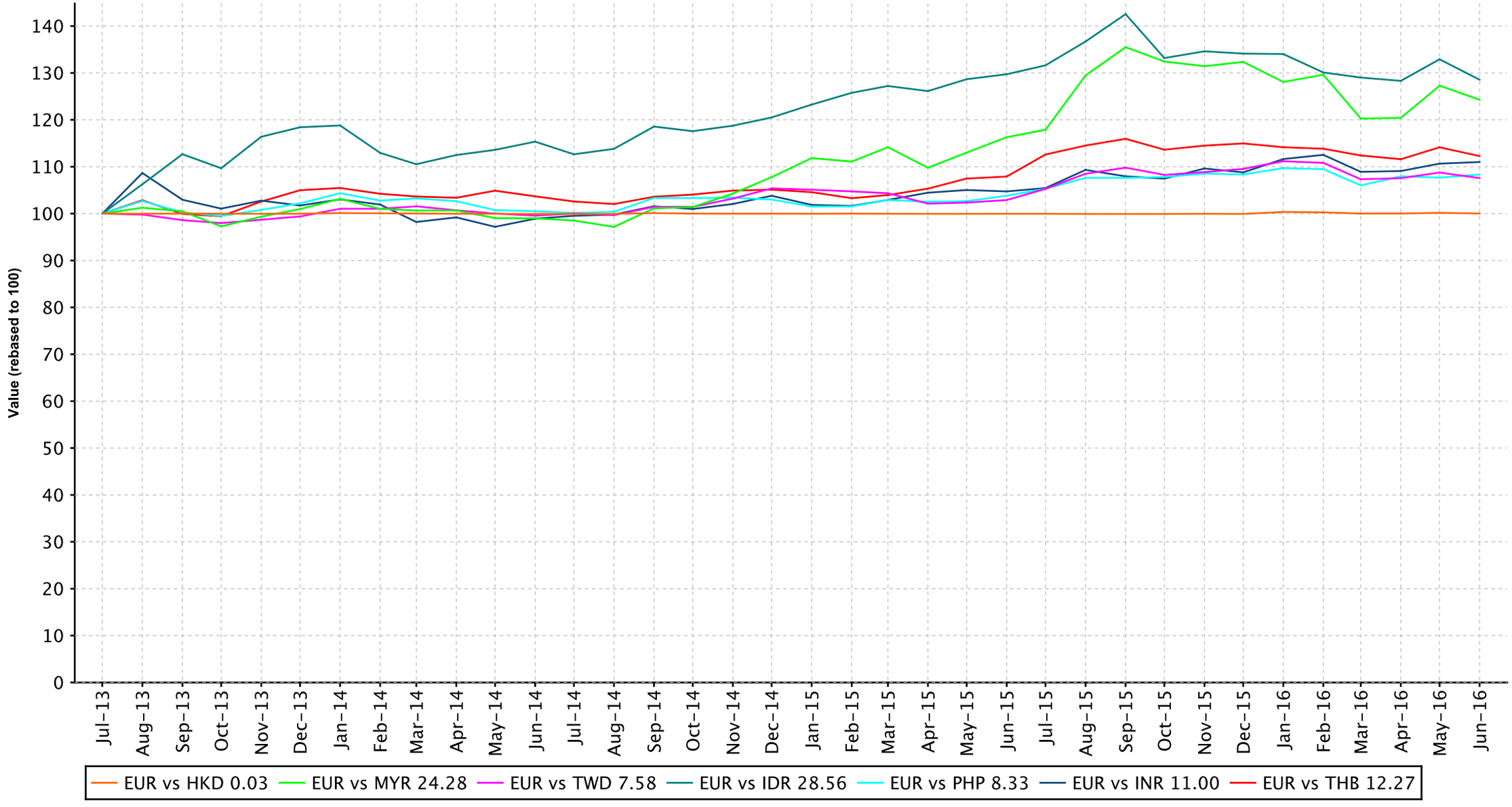
Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance



Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)





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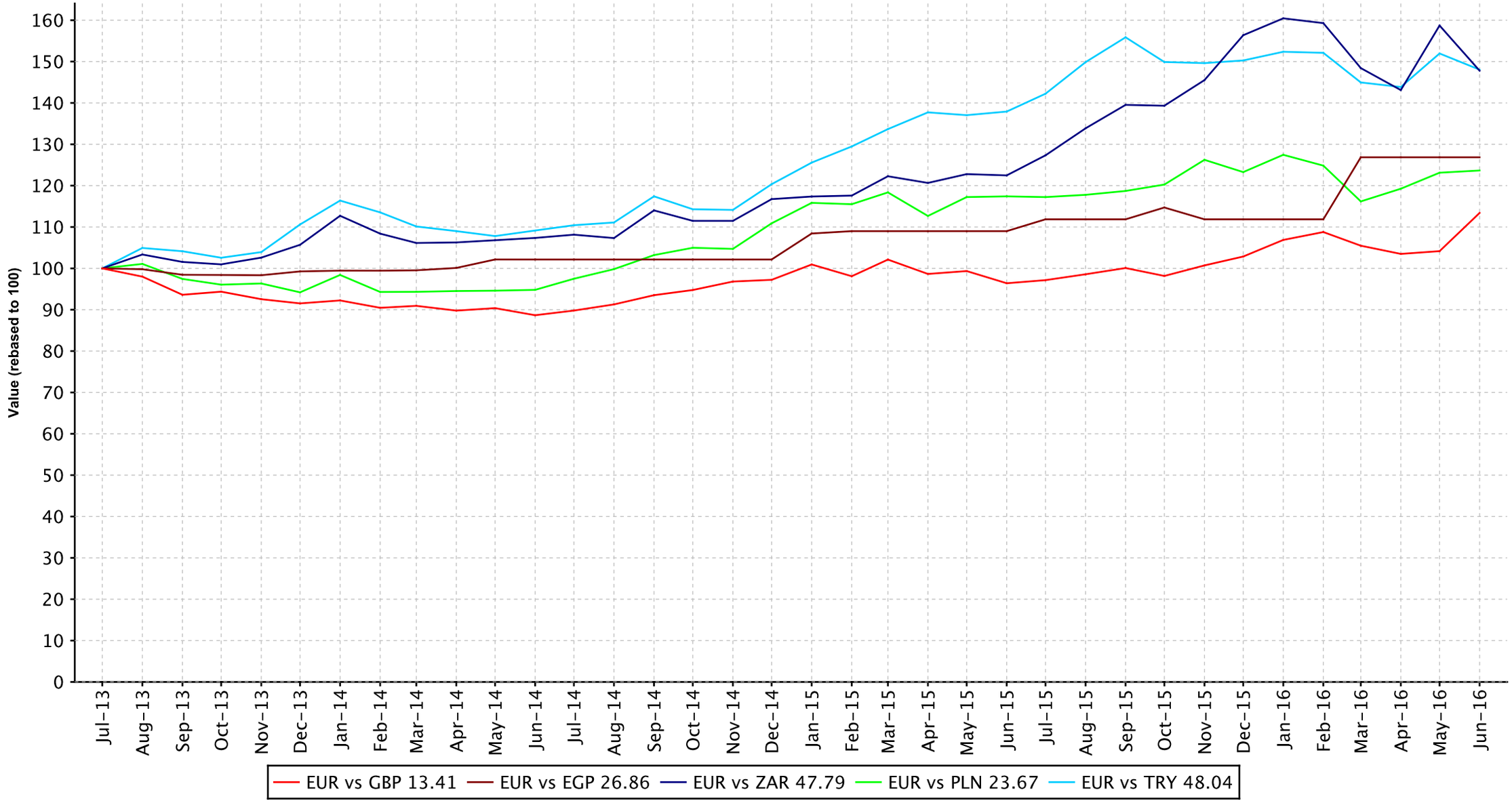
Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)





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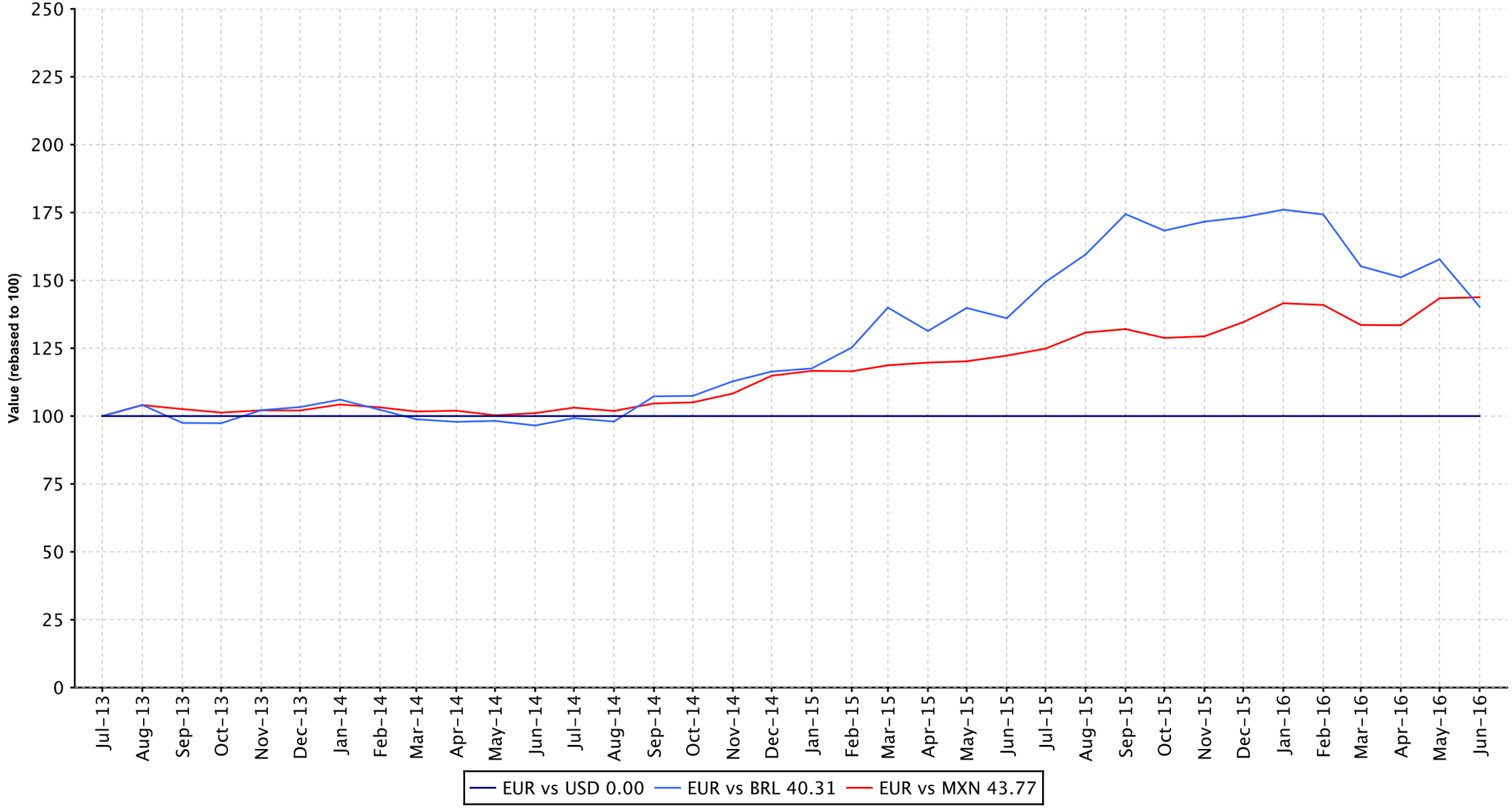
Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)





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# Part VII

# Appendices & Disclosures


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**Section 7.1**

## Details on Methodology

## Methodology

### Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

### Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

### Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left( \frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \Big/ \left( \frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

### Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

### Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: REi = GDPi x 0.45
For emerging countries: REi = GDPi x 0.45 ((GDHi / 26,115) ^1/3)

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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## Methodology

### Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

### Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over thetime period. Volatility can therefore be seen as a market measure for risk.


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**Section 7.2**

## Data Vendor Codes

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| IGB * | MAL | MYL1597OO003 | IGB MK | IGBS.KL | -NA- |
| IGB Real Estate | MAL | MYL5227TO002 | IGBREIT MK | IGBS.KL | -NA- |
| IJM Land Bhd | MAL | MYL5215OO008 | IJMLD MK | IJMLD.KL | -NA- |
| Glomac Bhd * | MAL | MYL5020OO002 | GLMC MK | GLMC.KL | -NA- |
| Mah Sing Group | MAL | MYL8583OO006 | MSGB MK | MSGB.KL | -NA- |
| Pavilion Real Estate | MAL | MYL5212TO004 | PREIT MK | PREIT.KL | -NA- |
| UEM Sunrise | MAL | MYL5148OO001 | UEMS MK | UEMS.KL | -NA- |
| YTL Land & | MAL | MYL2577OO004 | YTLL MK | YTLL.KL | -NA- |
| SP Setia | MAL | MYL8664OO004 | SPSB MK | SPSB.KL | -NA- |
| Tebrau Teguh Bhd | MAL | MYL1589OO000 | TEB MK | TEB.KL | -NA- |
| KLCC Property | MAL | MYL5235SS008 | KLCC MK | KCCP.KL | -NA- |
| Consorcio Ara * | MEX | MXP001161019 | ARA* MM | ARA.MX | -NA- |
| Fibra Uno | MEX | MXCFFU000001 | FUNO11 MM EquARA.MX | itNA- | -NA- |
| Macquarie Mexico | -NA- | -NA- | FIBRAMQ MM | FIBRAMQ.MX | -NA- |
| Desarrolladora | MEX | MX01HO000007 | HOMEX* MM | HOMEX.MX | -NA- |
| Vista Land & | PHIL | PHY9382G1068 | VLL PM | VLL.PS | -NA- |
| Filinvest Land | PHIL | PHY249161019 | FLI PM | FLI.PS | -NA- |
| Megaworld | PHIL | PHY594811127 | MEG PM | MEG.PS | -NA- |
| SM Prime Hldgs | PHIL | PHY8076N1120 | SMPH PM | SMPH.PS | -NA- |
| Ayala Land | PHIL | PHY0488F1004 | ALI PM | ALI.PS | -NA- |
| Robinson`s Land | PHIL | PHY731961264 | RLC PM | RLC.PS | -NA- |
| Globe Trade Centre | POL | PLGTC0000037 | GTC PW | GTCA.WA | GTC-WAR |
| Immofinanz AG | RUS | AT0000809058 | IIA AV | IIA.AV | IIA-VIE |
| PIK Group | RUS | RU000A0JP7J7 | PIKK RU | PIKK.RU | PIKK-RU |
| Acucap Properties | SAF | ZAE000037651 | ACP SJ | ACP.J | -NA- |
| Arrowhead | SAF | ZAE000158119 | AWB SJ | AWBJ.J | -NA- |
| Arrowhead | SAF | ZAE000158101 | AWA SJ | AWAJ.J | -NA- |
| Capital Property | SAF | ZAE000001731 | CPL SJ | CPLJ.J | -NA- |
| Fountainhead | SAF | ZAE000097416 | FPT SJ | FPTJ.J | -NA- |
| Hyprop Investments | SAF | ZAE000003430 | HYP SJ | HYPJ.J | -NA- |
| SA Corporate Real | SAF | ZAE000083614 | SAC SJ | SACJ.J | -NA- |
| Redefine Properties | SAF | ZAE000143178 | RDF SJ | RDFJ.J | -NA- |
| Resilient Prop Inc Fd | SAF | ZAE000043642 | RES SJ | RESJ.J | -NA- |
| Growthpoint Prop Ltd | SAF | ZAE000179420 | GRT SJ | GRTJ.J | -NA- |
| Emira Property Fund | SAF | ZAE000050712 | EMI SJ | EMIJ.J | -NA- |
| Vukile Property Fund | SAF | ZAE000056370 | VKE SJ | VKE.J | -NA- |
| Central Pattana | THAI | TH0481B10Z00 | CPN TB | CPN.BK | -NA- |
| Cpn Retail Growth | -NA- | TH0856010Y06 | CPNRF TB | CPNRF.BK | -NA- |
| Land & Houses | THAI | TH0143010Z08 | LH TB | LH.BK | -NA- |
| LPN Development | THAI | TH0456010Z04 | LPN TB | LPN.BK | -NA- |
| Asian Property | THAI | TH0308010Y08 | AP TB | AP.BK | -NA- |
| Amata Corp | THAI | TH0617A10Z08 | AMATA TB | AMAT.BK | -NA- |
| Preuksa Real Estate | THAI | TH0878010Y00 | PS TB | -NA- | -NA- |
| Property Perfect | THAI | TH0352A10Z07 | PF TB | -NA- | -NA- |
| Quality Houses | THAI | TH0256A10Z04 | QH TB | -NA- | -NA- |
| Sansiri | THAI | TH0577C10Z04 | SIRI TB | -NA- | -NA- |
| SC Asset | THAI | TH0747A10Z01 | SC TB | -NA- | -NA- |
| Siam Future | THAI | TH0699010003 | SF TB | -NA- | -NA- |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Supalai PCL | THAI | TH0371010Z05 | SPALI TB | SPAL.BK | -NA- |
| WHA | THAI | TH3871010007 | WHA TB | WHA.BK | -NA- |
| Ticon Industrial | THAI | TH0675010Z09 | TICON TB | TICON.BK | -NA- |
| Alarko G.Yat.Ort * | TUR | TRAALGYO91Q5 | ALGYO TI | ALGYO.IS | -NA- |
| Is Gayrimenkul | TUR | TRAISGYO91Q3 | ISGYO TI | ISGYO.IS | -NA- |
| Aldar Properties | UAE | AEA002001013 | ALDAR UH | ALDAR.UH | -NA- |
| Emaar Properties | UAE | AEE000301011 | EMAAR UH | EMAAR.UH | -NA- |
| RAK Properties | UAE | AER000601016 | RAKPROP UH | RAKPROP.UH | -NA- |
| Conygar Investment | AIM | GB0033698720 | CIC LN | CIC.L | CPT-LON |
| Treveria | AIM | GB00B0RFL714 | TRV LN | DTR.L | DTR-LON |
| Sirius Real Estate | AIM | GG00B1W3VF54 | SRE LN | SRE.L | SRE-LON |
| LXB Retail | AIM | JE00B4MFKH73 | LXB LN | LXB.L | LXB-LON |
| Songbird Estates | AIM | GB00B4MTF637 | SBD LN | SBD.L | -NA- |
| Lok'N Store Group | AIM | GB0007276115 | LOK LN | LOK.L | -NA- |
| Max Property Group | AIM | JE00B3CX6J86 | MAX LN | MAX.L | -NA- |
| NewRiver Retail | AIM | GG00B4Z05859 | NRR LN | NRR.L | -NA- |
| Unitech Corporate | AIM | IM00B1HWL911 | UCP LN | UCP.L | -NA- |
| Standard Life Inv | UK | GB0033875286 | SLI LN | SLI.L | SLI-LON |
| UK Commercial | UK | GB00B19Z2J52 | UKCM LN | UKCM.L | UKCM-LON |
| Unite Group | UK | GB0006928617 | UTG LN | UTG.L | UTG-LON |
| Workspace Group * | UK | GB00B67G5X01 | WKP LN | WKP.L | WKP-LON |
| Azrieli Group | IT | IL0011194789 | AZRG IT | AZRG.IT | AZRG-IT |
| Australand Property | AU | AU000000ALZ7 | ALZ AU | AZRG.IT | AZRG-IT |
| BWP Trust * | AU | AU000000BWP3 | BWP AU | BWP.AX | BWP-ASX |
| Federation Centres * | AU | AU000000FDC2 | CRF AU | CRF.AX | CRF-ASX |
| CFS Retail Property | AU | AU000000CFX0 | CFX AU | CFX.AX | CFX-ASX |
| Cmnwealth Prop | AU | AU000000CPA7 | CPA AU | CPA.AX | CPA-ASX |
| Dexus Property | AU | AU000000DXS1 | DXS AU | DXS.AX | DXS-ASX |
| GPT Group * | AU | AU000000GPT8 | GPT AU | GPT.AX | GPT-ASX |
| Investa Office Fund * | AU | AU000000IOF6 | IOF AU | IOF.AX | IOF-ASX |
| Goodman Group * | AU | AU000000GMG2 | GMG AU | GMG.AX | GMG-ASX |
| Hung Poo Real | TUR | TW0002536000 | 2536 TT | 2536.TW | -NA- |
| Sinpas Gayrimenkul | TUR | TRESNGY00019 | SNGYO TI | SNGYO.IS | -NA- |
| Charter Hall Retail | AU | AU000000CQR9 | MCW AU | MCW.AX | MCW-ASX |
| Mirvac Group * | AU | AU000000MGR9 | MGR AU | MGR.AX | MGR-ASX |
| Stockland Trust | AU | AU000000SGP0 | SGP AU | SGP.AX | SGP-ASX |
| Westfield Group * | AU | AU000000WDC7 | WDC AU | WDC.AX | WDC-ASX |
| Westfield Retail | AU | AU000000WRT1 | WRT AU | WRT.AX | WRT-ASX |
| Agile Property | HK | KYG011981035 | 3383 HK | 3383.HK | 3383-HKG |
| Champion REIT * | HK | HK2778034606 | 2778 HK | 2778.HK | 2778-HKG |
| Country Garden | HK | KYG245241032 | 2007 HK | 2007.HK | 2007-HKG |
| Hang Lung | HK | HK0101000591 | 101 HK | 0101.HK | 0101-HKG |
| Henderson Land Dev | HK | HK0012000102 | 12 HK | 0012.HK | 0012-HKG |
| Hysan Development | HK | HK0014000126 | 14 HK | 0014.HK | 0014-HKG |
| Kerry Properties | HK | BMG524401079 | 683 HK | 0683.HK | 0683-HKG |
| Link REIT * | HK | HK0823032773 | 823 HK | 0823.HK | 0823-HKG |
| New World China | HK | KYG6493A1013 | 917 HK | 0917.HK | 0917-HKG |
| New World | HK | HK0017000149 | 17 HK | 0017.HK | 0017-HKG |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Shimao Property | HK | KYG810431042 | 813 HK | 0813.HK | 0813-HKG |
| Shui On Land | HK | KYG811511131 | 272 HK | 0272.HK | 0272-HKG |
| Sino Land | HK | HK0083000502 | 83 HK | 0083.HK | 0083-HKG |
| Soho China Ltd. | HK | KYG826001003 | 410 HK | 0410.HK | 0410-HKG |
| Sun Hung Kai Props | HK | HK0016000132 | 16 HK | 0016.HK | 0016-HKG |
| Swire Properties | HK | HK0000063609 | 1972 HK | 1972.HK | 1972-HKG |
| Wharf Holdings | HK | HK0004000045 | 4 HK | 0004.HK | 0004-HKG |
| Activia Properties * | JP | JP3047490002 | 3279 JP | 3279.T | 3279-TKS |
| Advance Residence | JP | JP3047160001 | 3269 JP | 3269.T | 3296-TKS |
| Aeon Mall Co ltd | JP | JP3131430005 | 8905 JP | 8905.T | 8905-TKS |
| Daiwahouse | JP | JP3046390005 | 8984 JP | 8984.T | 8984-TKS |
| Frontier Real Estate | JP | JP3046200006 | 8964 JP | 8964.T | 8964-TKS |
| GLP J-REIT * | JP | JP3047510007 | 3281 JP | 3281.T | 3281-TKS |
| Hulic | JP | JP3360800001 | 3003 JP | 3003.T | 3003-TKS |
| Japan Excellent * | JP | JP3046420000 | 8987 JP | 8987.T | 8987-TKS |
| Japan Logistics Fund | JP | JP3046230003 | 8967 JP | 8967.T | 8967-TKS |
| Japan Prime Realty | JP | JP3040890000 | 8955 JP | 8955.T | 8955-TKS |
| Japan Real Estate * | JP | JP3027680002 | 8952 JP | 8952.T | 8952-TKS |
| Japan Retail Fund * | JP | JP3039710003 | 8953 JP | 8953.T | 8953-TKS |
| Mitsubishi Estate | JP | JP3899600005 | 8802 JP | 8802.T | 8802-TKS |
| Mitsui Fudosan | JP | JP3893200000 | 8801 JP | 8801.T | 8801-TKS |
| Mori Hills REIT | JP | JP3046470005 | 3234 JP | 3234.T | 3234-TKS |
| Mori Trust Sogo | JP | JP3046170001 | 8961 JP | 8961.T | 8961-TKS |
| Nippon | JP | JP3046440008 | 3226 JP | 3226.T | 3226-TKS |
| Nippon Building | JP | JP3027670003 | 8951 JP | 8951.T | 8951-TKS |
| Nippon Prologis | JP | JP3047550003 | 3283 JP | 3283.T | 3283-TKS |
| Nomura Real Estate | JP | JP3047600006 | 3285 JP | 3285.T | 3285-TKS |
| Nomura Real Estate | JP | JP3762900003 | 3231 JP | 3231.T | 3231-TKS |
| Nomura Real Estate | JP | JP3045530007 | 8959 JP | 8959.T | 8959-TKS |
| NTT Urban | JP | JP3165690003 | 8933 JP | 8933.T | 8933-TKS |
| ORIX JREIT * | JP | JP3040880001 | 8954 JP | 8954.T | 8954-TKS |
| Premier Investment | JP | JP3041770003 | 8956 JP | 8956.T | 8956-TKS |
| Sumitomo Realty & | JP | JP3409000001 | 8830 JP | 8830.T | 8830-TKS |
| Tokyo Tatemono | JP | JP3582600007 | 8804 JP | 8804.T | 8804-TKS |
| Tokyu REIT * | JP | JP3044510000 | 8957 JP | 8957.T | 8957-TKS |
| Top REIT * | JP | JP3046370007 | 8982 JP | 8982.T | 8982-TKS |
| United Urban | JP | JP3045540006 | 8960 JP | 8960.T | 8960-TKS |
| Kiwi Income Property | NZ | NZKIPE0001S5 | KIP NZ | KIP.NZ | KIP-NZE |
| Ascendas REIT * | SG | SG1M77906915 | AREIT SP | AREIT.SI | A17U-SES |
| CapitaCommercial | SG | SG1P32918333 | CCT SP | CACT.SI | C61U-SES |
| Capitaland | SG | SG1J27887962 | CAPL SP | CATL.SI | C31-SES |
| Capitamall Trust * | SG | SG1M51904654 | CT SP | CMLT.SI | C38U-SES |
| CapitaMalls Asia | SG | SG1Z05950543 | CMA SP | CMAL.SI | JS8-SES |
| CDL Hospitality | SG | SG1T66931158 | CDREIT SP | CDREIT.SI | CDR-SES |
| City Developments | SG | SG1R89002252 | CIT SP | CIT.SI | C09-SES |
| Global Logistic | SG | SG2C26962630 | GLP SP | GLP.SI | GLP-SES |
| Hongkong Land | HK | BMG4587L1090 | HKL SP | HKLD.SI | H78-SES |
| Keppel Land | SG | SG1R31002210 | KPLD SP | KLAN.SI | K17-SES |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Keppel REIT * | SG | SG1T22929874 | KREIT SP | KLAN.SI | K17-SES |
| Mapletree | SG | SG2D18969584 | MCT SP | MCT.SI | MCT-SES |
| Mapletree Industrial | SG | SG2C32962814 | MINT SP | MINT.SI | MINT-SES |
| Mapletree Logistics | SG | SG1S03926213 | MLT SP | MAPL.SI | M44U-SES |
| Suntec REIT * | SG | SG1Q52922370 | SUN SP | SUNT.SI | T82U-SES |
| UOL Group | SG | SG1S83002349 | UOL SP | SUNT.SI | T82U-SES |
| Wing Tai Holdings | SG | SG1K66001688 | WINGT SP | WTHS.SI | W05-SES |
| Yanlord Land Group | SG | SG1T57930854 | YLLG SP | YNLG.SI | Z25-SES |
| Allied Properties | CA | CA0194561027 | AP-U CN | AP_u.TO | AP.UN-TSX |
| Artis Real Estate | CA | CA04315L1058 | AX-U CN | AX_u.TO | AX.UN-TSX |
| Boardwalk REIT * | CA | CA0966311064 | BEI-U CN | BEI_u.TO | BEI.UN-TSX |
| Brookfield Office | CA | CA1129001055 | BPO CN | BPO.TO | BPO-US |
| Calloway REIT * | CA | CA1312532056 | CWT-U CN | CWT_u.TO | CWT.UN-TSX |
| Canadian Apartment | CA | CA1349211054 | CAR-U CN | CAR_u.TO | CAR.UN-TSX |
| Kenedix Office | JP | JP3046270009 | 8972 JP | 8972.T | 8972-TKS |
| Fortune Real Estate | SG | SG1O33912138 | FRT SP | FRT.SI | FRT-SES |
| Canadian REIT * | CA | CA13650J1049 | REF-U CN | REF_u.TO | REF.UN-TSX |
| Chartwell Retirement | CA | CA16141A1030 | CSH-U CN | CSH_u.TO | CSH.UN-TSX |
| Cominar REIT * | CA | CA1999101001 | CUF-U CN | CUF_u.TO | CUF.UN-TSX |
| Dundee REIT * | CA | CA2652702077 | D-U CN | D_u.TO | D.UN-TSX |
| Extendicare Inc. | CA | CA30224T8639 | EXE-U CN | EXE_u.TO | EXE.UN-TSX |
| First Capital Realty | CA | CA31943B1004 | FCR CN | FCR.TO | FCR-TSX |
| Granite Real Estate * | CA | CA3874371147 | GRT CN | GRT.TO | GRT-TSX |
| H & R Real Estate * | CA | CA4044282032 | HR-U CN | HR_u.TO | HR.UN-TSX |
| Innvest REIT * | CA | CA45771T1324 | INN-U CN | INN_u.TO | INN.UN-TSX |
| Killam Properties | CA | CA4941048700 | KMP CN | KMP.TO | KMP-TSX |
| Morguard REIT * | CA | CA6179141065 | MRT-U CN | MRT_u.TO | MRT.UN-TSX |
| Northern Property | CA | CA6656241107 | NPR-U CN | NPR_u.TO | NPR.UN-TSX |
| Pure Industrial Real | CA | CA74623T1084 | AAR-U CN | AAR_u.TO | AAR.UN-TSX |
| Riocan Real Estate * | CA | CA7669101031 | REI-U CN | REI_u.TO | REI.UN-TSX |
| Acadia Realty Trust * | US | US0042391096 | AKR US | AKR.N | AKR-US |
| Agree Realty Corp * | US | US0084921008 | ADC US | ADC.N | ADC-US |
| Alexander's Inc. * | US | US0147521092 | ALX US | ALX.N | ALX-US |
| Alexandria Real | US | US0152711091 | ARE US | ARE.N | ARE-US |
| Prologis * | US | US74340W1036 | AMB US | AMB.N | AMB-US |
| American Assets | US | US0240131047 | AAT US | AAT.N | AAT-US |
| American Campus | US | US0248351001 | ACC US | ACC.N | ACC-US |
| American Homes 4 | US | US02665T3068 | AMH US | AMH.N | AMH-US |
| American Realty | US | US02917T1043 | ARCP US | ARCP.N | ARCP-US |
| Apartment | US | US03748R1014 | AIV US | AIV.N | AIV-US |
| Ashford Hospitality * | US | US0441031095 | AHT US | AHT.N | AHT-US |
| Associated Estates | US | US0456041054 | AEC US | AEC.N | AEC-US |
| Avalonbay | US | US0534841012 | AVB US | AVB.N | AVB-US |
| BioMed Realty Trust | US | US09063H1077 | BMR US | BMR.N | BMR-US |
| Boston Properties * | US | US1011211018 | BXP US | BXP.N | BXP-US |
| Brandywine Realty | US | US1053682035 | BDN US | BDN.N | BDN-US |
| BRE Properties * | US | US05564E1064 | BRE US | BRE.N | BRE-US |
| Brixmor Property | US | US11120U1051 | BRX US | BRE.N | BRE-US |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Camden Property | US | US1331311027 | CPT US | CPT.N | CPT-US |
| Campus Crest | US | US13466Y1055 | CCG US | CCG.N | CCG-US |
| CBL & Associates | US | US1248301004 | CBL US | CBL.N | CBL-US |
| Cedar Realty Trust * | US | US1506022094 | CDR US | CDR.N | CDR-US |
| Chambers Street | US | US1578421059 | CSG US | CSG.N | CSG-US |
| Chesapeake Lodging | US | US1652401027 | CHSP US | CHSP.N | CHSP-US |
| Corporate Office | US | US22002T1088 | OFC US | OFC.N | OFC-US |
| Cousins Properties * | US | US2227951066 | CUZ US | CUZ.N | CUZ-US |
| DCT Industrial Trust | US | US2331531051 | DCT US | DCT.N | DCT-US |
| DDR Corp. * | US | US23317H1023 | DDR US | DDR.N | DDR-US |
| Digital Realty Trust * | US | US2538681030 | DLR US | DLR.N | DLR-US |
| Diamondrock | US | US2527843013 | DRH US | DRH.N | DRH-US |
| Douglas Emmett * | US | US25960P1093 | DEI US | DEI.N | DEI-US |
| Duke Realty Corp * | US | US2644115055 | DRE US | DRE.N | DRE-US |
| DuPont Fabros | US | US26613Q1067 | DFT US | DFT.N | DFT-US |
| Education Realty | US | US28140H1041 | EDR US | EDR.N | EDR-US |
| Empire State Realty | US | US2921041065 | ESRT US | EDR.N | EDR-US |
| EPR Properties * | US | US26884U1097 | EPR US | EPR.N | EPR-US |
| Equity Lifestyle | US | US29472R1086 | ELS US | ELS.N | ELS-US |
| Equity One Inc * | US | US2947521009 | EQY US | EQY.N | EQY-US |
| Equity Residential | US | US29476L1070 | EQR US | EQR.N | EQR-US |
| Essex Property Trust | US | US2971781057 | ESS US | ESS.N | ESS-US |
| Excel Trust * | US | US30068C1099 | EXL US | EXL.N | EXL-US |
| Extra Space Storage | US | US30225T1025 | EXR US | EXR.N | EXR-US |
| Federal Realty Inv * | US | US3137472060 | FRT US | FRT.N | FRT-US |
| Felcor Lodging Trust | US | US31430F1012 | FCH US | FCH.N | FCH-US |
| First Industrial Realty | US | US32054K1034 | FR US | FR.N | FR-US |
| First Potomac Realty | US | US33610F1093 | FPO US | FPO.N | FPO-US |
| Forest City | US | US3455501078 | FCE/A US | FCEa.N | FCE.A-US |
| Franklin Street | US | US35471R1068 | FSP US | FSP.N | FSP-US |
| General Growth | US | US3700231034 | GGP US | GGP.N | GGP-US |
| Rouse Properties * | US | US7792871011 | RSE US | RSE.N | RSE-US |
| Sabra Health Care | US | US78573L1061 | SBRA US | SBRA.N | SBRA-US |
| Saul Centers * | US | US8043951016 | BFS US | BFS.N | BFS-US |
| Select Income REIT | US | US81618T1007 | SIR US | SIR.N | SIR-US |
| Senior Housing Prop | US | US81721M1099 | SNH US | SNH.N | SNH-US |
| Simon Property | US | US8288061091 | SPG US | SPG.N | SPG-US |
| Silver Bay Realty | US | US82735Q1022 | SBY US | SBY.N | SBY-US |
| SL Green Realty * | US | US78440X1019 | SLG US | SLG.N | SLG-US |
| Sovran Self Storage | US | US84610H1086 | SSS US | SSS.N | SSS-US |
| Spirit Realty Capital * | US | US84860W1027 | SRC US | SRC.N | SRC-US |
| Strategic Hotels & | US | US86272T1060 | BEE US | BEE.N | BEE-US |
| Sun Communities * | US | US8666741041 | SUI US | SUI.N | SUI-US |
| Sunstone Hotel | US | US8678921011 | SHO US | SHO.N | SHO-US |
| STAG Industrial * | US | US85254J1025 | STAG US | STAG.N | STAG-US |
| Northwest | CA | CA6674951059 | NWH-U CN | NPR_u.TO | NPR.UN-TSX |
| Crombie Real Estate | CA | CA2271071094 | CRR-U CN | CRR_u.TO | CRR.UN-TSX |
| Tanger Factory | US | US8754651060 | SKT US | SKT.N | SKT-US |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Taubman Centers * | US | US8766641034 | TCO US | TCO.N | TCO-US |
| The Macerich | US | US5543821012 | MAC US | MAC.N | MAC-US |
| UDR Inc. * | US | US9026531049 | UDR US | UDR.N | UDR-US |
| Universal Health | US | US91359E1055 | UHT US | UHT.N | UHT-US |
| Urstadt Biddle Class | US | US9172862057 | UBA US | UBA.N | UBA-US |
| CubeSmart * | US | US2296631094 | CUBE US | YSI.N | YSI-US |
| Ventas * | US | US92276F1003 | VTR US | VTR.N | VTR-US |
| Vornado Realty Trust | US | US9290421091 | VNO US | VNO.N | VNO-US |
| Washington Real | US | US9396531017 | WRE US | WRE.N | WRE-US |
| Weingarten Realty * | US | US9487411038 | WRI US | WRI.N | WRI-US |
| Winthrop Realty | US | US9763913004 | FUR US | FUR.N | FUR-US |
| Emlak Konut | TUR | TREEGYO00017 | EKGYO TI | EKGYO.IS | -NA- |
| Industrial & | JP | JP3046500009 | 3249 JP | 3249.T | 3249-TKS |
| Dundee International | CA | -NA- | DI-U CN | DI_u.TO | DI.UN-TSX |


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## Data Vendor Codes - Index Constituents - Emerging Markets

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Aliansce Shopping | BRAZ | BRALSCACNOR0 | ALSC3 BZ | ALSC3.SA | ALSC3.BSP |
| Gafisa | BRAZ | BRGFSAACNOR3 | GFSA3 BZ | GFSA3.SA | GFSA3.BSP |
| Brookfield | BRAZ | BRBISAACNOR8 | BISA3 BZ | BISA3.SA | BISA3-BSP |
| BR Malls | BRAZ | BRBRMLACNOR | BRML3 BZ | BRML3.SA | BRML3-BSP |
| BR Properties S/A | BRAZ | BRBRPRACNOR | BRPR3 BZ | BRPR3.SA | BRPR3-BSP |
| China Resources | CHN | KYG2108Y1052 | 1109 HK | 1109.HK | -NA- |
| CIFI Holdings | CHN | KYG2140A1076 | 884 HK | 884.HK | -NA- |
| CSI Properties | CHN | BMG2581C1091 | 497 HK | 497.HK | -NA- |
| Evergrande Real | CHN | KYG3225A1031 | 3333 HK | 3333.HK | -NA- |
| Fantasia Holdings | CHN | KYG3311L1041 | 1777 HK | 1777.HK | -NA- |
| Franshion Properties | CHN | HK0817039453 | 817 HK | 817.HK | -NA- |
| Glorious Property | CHN | KYG3940K1058 | 845 HK | 845.HK | -NA- |
| Greentown China | CHN | KYG4100M1050 | 3900 HK | 3900.HK | -NA- |
| Guangzhou R&F | CHN | CNE100000569 | 2777 HK | 2777.HK | -NA- |
| HKR International | CHN | KYG4520J1040 | 480 HK | 480.HK | -NA- |
| Hui Xian Real Estate | CHN | HK0000078516 | 87001 HK | 87001.HK | -NA- |
| Hopson Dev Hold | CHN | BMG4600H1016 | 754 HK | 754.HK | -NA- |
| Kaisa Group | CHN | KYG521321003 | 1638 HK | 1638.HK | -NA- |
| K Wah International | CHN | BMG5321P1169 | 173 HK | 173.HK | -NA- |
| KWG Property | CHN | KYG532241042 | 1813 HK | 1813.HK | -NA- |
| Longfor Properties | CHN | KYG5635P1090 | 960 HK | 960.HK | -NA- |
| Mapletree Greater | CHN | SG2F55990442 | MAGIC SP | MAGIC.HK | -NA- |
| Mingfa Group | CHN | KYG614131038 | 846 HK | 846.HK | -NA- |
| Minmetals Land | CHN | BMG6144P1014 | 230 HK | 230.HK | -NA- |
| China Merchants | CHN | CNE000000891 | 200024 CH | 000024.SZ | -NA- |
| Beijing North Star | CHN | CNE100000262 | 588 HK | 601588.SS | -NA- |
| Shenzhen Vanke (B) | CHN | CNE0000008Q1 | 200002 CH | 000002.SZ | -NA- |
| Shenzhen | CHN | HK0604011236 | 604 HK | 604.HK | -NA- |
| Greenland Hong | CHN | KYG4587S1049 | 337 HK | 337.HK | -NA- |
| Sunac China | CHN | KYG8569A1067 | 1918 HK | 1918.HK | -NA- |
| Wuzhou International | CHN | KYG981001038 | 1369 HK | 1918.HK | -NA- |
| Yuexiu Property | CHN | HK0123000694 | 123 HK | 123.HK | -NA- |
| Atrium European | CZE | JE00B3DCF752 | ATRS NA | ATRS.NA | -NA- |
| Orco Property Group | CZE | LU0122624777 | ORC FP | ORD.FP | -NA- |
| Ascendas India Trust | IDA | SG1V35936920 | AIT SP | AIT.SP | -NA- |
| DLF | IDA | INE271C01023 | DLFU IN | DLF.BO | 532868-BOM |
| Prestige Estates | IDA | INE811K01011 | PEPL IN | PEPL.BO | -NA- |
| Unitech | IDA | INE694A01020 | UT IN | UNTE.BO | 507878-BOM |
| Alam Sutera Realty | INDO | ID1000108400 | ASRI IJ | ASRI.JK | -NA- |
| Agung Podomoro | INDO | ID1000117104 | APLN IJ | APLN.JK | -NA- |
| Bumi Serpong | INDO | ID1000110802 | BSDE IJ | BSDE.JK | -NA- |
| Ciputra Develop | INDO | ID1000115306 | CTRA IJ | CTRA.JK | -NA- |
| Ciputra Property | INDO | ID1000107907 | CTRP IJ | CTRP.JK | -NA- |
| Ciputra Surya | INDO | ID1000101900 | CTRS IJ | CTRS.JK | -NA- |
| Bakrieland Devel | INDO | ID1000088701 | ELTY IJ | ELTY.JK | -NA- |
| First Real Estate | INDO | SG1U27933225 | FIRT SP | FIRT.JK | -NA- |
| Intiland Development | INDO | ID1000116403 | DILD IJ | DILD.JK | -NA- |
| Kawasan Industri | INDO | ID1000072507 | KIJA IJ | KIJA.JK | -NA- |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Lippo Karawaci | INDO | ID1000108905 | LPKR IJ | LPKR.JK | -NA- |
| Pakuwon Jati | INDO | ID1000122500 | PWON IJ | PWON.JK | -NA- |
| Sentul City | INDO | ID1000104201 | BKSL IJ | BKSL.JK | -NA- |
| Summarecon | INDO | ID1000092406 | SMRA IJ | SMRA.JK | -NA- |
| CapitaMalls Malaysia | MAL | MYL5180TO003 | CMMT MK | CMMT.KL | -NA- |
| Eastern & Orient | MAL | MYL3417OO002 | EAST MK | EAST.KL | -NA- |
| IGB * | MAL | MYL1597OO003 | IGB MK | IGBS.KL | -NA- |
| IGB Real Estate | MAL | MYL5227TO002 | IGBREIT MK | IGBS.KL | -NA- |
| IJM Land Bhd | MAL | MYL5215OO008 | IJMLD MK | IJMLD.KL | -NA- |
| Glomac Bhd * | MAL | MYL5020OO002 | GLMC MK | GLMC.KL | -NA- |
| Mah Sing Group | MAL | MYL8583OO006 | MSGB MK | MSGB.KL | -NA- |
| Powerlong Real | CHN | KYG720051047 | 1238 HK | 1238.HK | -NA- |
| Sinolink Worldwide | CHN | BMG8165B1028 | 1168 HK | 1168.HK | -NA- |
| Renhe Commercial | CHN | KYG750041041 | 1387 HK | 1387.HK | -NA- |
| Sino-Ocean Land | CHN | HK3377040226 | 3377 HK | 3377.HK | -NA- |
| Shanghai Lujiazui | CHN | CNE000000HH6 | 900932 CH | 600663.SS | -NA- |
| Poly (Hong Kong) | CHN | HK0119000674 | 119 HK | 600119.SS | -NA- |
| Six Of October | CZE | EGS65851C015 | OCDI EY | OCDI.CA | -NA- |
| Pavilion Real Estate | MAL | MYL5212TO004 | PREIT MK | PREIT.KL | -NA- |
| UEM Sunrise | MAL | MYL5148OO001 | UEMS MK | UEMS.KL | -NA- |
| YTL Land & | MAL | MYL2577OO004 | YTLL MK | YTLL.KL | -NA- |
| SP Setia | MAL | MYL8664OO004 | SPSB MK | SPSB.KL | -NA- |
| Tebrau Teguh Bhd | MAL | MYL1589OO000 | TEB MK | TEB.KL | -NA- |
| KLCC Property | MAL | MYL5235SS008 | KLCC MK | KCCP.KL | -NA- |
| Consorcio Ara * | MEX | MXP001161019 | ARA* MM | ARA.MX | -NA- |
| Fibra Uno | MEX | MXCFFU000001 | FUNO11 MM EquARA.MX itsNA- | | -NA- |
| Desarrolladora | MEX | MX01HO000007 | HOMEX* MM | HOMEX.MX | -NA- |
| Vista Land & | PHIL | PHY9382G1068 | VLL PM | VLL.PS | -NA- |
| Filinvest Land | PHIL | PHY249161019 | FLI PM | FLI.PS | -NA- |
| Megaworld | PHIL | PHY594811127 | MEG PM | MEG.PS | -NA- |
| SM Prime Hldgs | PHIL | PHY8076N1120 | SMPH PM | SMPH.PS | -NA- |
| Ayala Land | PHIL | PHY0488F1004 | ALI PM | ALI.PS | -NA- |
| Robinson`s Land | PHIL | PHY731961264 | RLC PM | RLC.PS | -NA- |
| Globe Trade Centre | POL | PLGTC0000037 | GTC PW | GTCA.WA | GTC-WAR |
| Immofinanz AG | RUS | AT0000809058 | IIA AV | IIA.AV | IIA-VIE |
| PIK Group | RUS | RU000A0JP7J7 | PIKK RU | PIKK.RU | PIKK-RU |
| Acucap Properties | SAF | ZAE000037651 | ACP SJ | ACP.J | -NA- |
| Arrowhead | SAF | ZAE000158119 | AWB SJ | AWBJ.J | -NA- |
| Arrowhead | SAF | ZAE000158101 | AWA SJ | AWAJ.J | -NA- |
| Capital Property | SAF | ZAE000001731 | CPL SJ | CPLJ.J | -NA- |
| Fountainhead | SAF | ZAE000097416 | FPT SJ | FPTJ.J | -NA- |
| Hyprop Investments | SAF | ZAE000003430 | HYP SJ | HYPJ.J | -NA- |
| SA Corporate Real | SAF | ZAE000083614 | SAC SJ | SACJ.J | -NA- |
| Redefine Properties | SAF | ZAE000143178 | RDF SJ | RDFJ.J | -NA- |
| Resilient Prop Inc Fd | SAF | ZAE000043642 | RES SJ | RESJ.J | -NA- |
| Growthpoint Prop Ltd | SAF | ZAE000179420 | GRT SJ | GRTJ.J | -NA- |
| Emira Property Fund | SAF | ZAE000050712 | EMI SJ | EMIJ.J | -NA- |
| Vukile Property Fund | SAF | ZAE000056370 | VKE SJ | VKE.J | -NA- |


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## Data Vendor Codes - Index Constituents - Emerging Markets

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Central Pattana | THAI | TH0481B10Z00 | CPN TB | CPN.BK | -NA- |
| Land & Houses | THAI | TH0143010Z08 | LH TB | LH.BK | -NA- |
| LPN Development | THAI | TH0456010Z04 | LPN TB | LPN.BK | -NA- |
| Asian Property | THAI | TH0308010Y08 | AP TB | AP.BK | -NA- |
| Amata Corp | THAI | TH0617A10Z08 | AMATA TB | AMAT.BK | -NA- |
| Preuksa Real Estate | THAI | TH0878010Y00 | PS TB | -NA- | -NA- |
| Property Perfect | THAI | TH0352A10Z07 | PF TB | -NA- | -NA- |
| Quality Houses | THAI | TH0256A10Z04 | QH TB | -NA- | -NA- |
| Sansiri | THAI | TH0577C10Z04 | SIRI TB | -NA- | -NA- |
| SC Asset | THAI | TH0747A10Z01 | SC TB | -NA- | -NA- |
| Siam Future | THAI | TH0699010003 | SF TB | -NA- | -NA- |
| Supalai PCL | THAI | TH0371010Z05 | SPALI TB | SPAL.BK | -NA- |
| WHA | THAI | TH3871010007 | WHA TB | WHA.BK | -NA- |
| Ticon Industrial | THAI | TH0675010Z09 | TICON TB | TICON.BK | -NA- |
| Alarko G.Yat.Ort * | TUR | TRAALGYO91Q5 | ALGYO TI | ALGYO.IS | -NA- |
| Is Gayrimenkul | TUR | TRAISGYO91Q3 | ISGYO TI | ISGYO.IS | -NA- |
| Aldar Properties | UAE | AEA002001013 | ALDAR UH | ALDAR.UH | -NA- |
| Emaar Properties | UAE | AEE000301011 | EMAAR UH | EMAAR.UH | -NA- |
| RAK Properties | UAE | AER000601016 | RAKPROP UH | RAKPROP.UH | -NA- |
| Conygar Investment | AIM | GB0033698720 | CIC LN | CIC.L | CPT-LON |
| Treveria | AIM | GB00B0RFL714 | TRV LN | DTR.L | DTR-LON |
| Sirius Real Estate | AIM | GG00B1W3VF54 | SRE LN | SRE.L | SRE-LON |
| LXB Retail | AIM | JE00B4MFKH73 | LXB LN | LXB.L | LXB-LON |
| Songbird Estates | AIM | GB00B4MTF637 | SBD LN | SBD.L | -NA- |
| Lok'N Store Group | AIM | GB0007276115 | LOK LN | LOK.L | -NA- |
| Max Property Group | AIM | JE00B3CX6J86 | MAX LN | MAX.L | -NA- |
| NewRiver Retail | AIM | GG00B4Z05859 | NRR LN | NRR.L | -NA- |
| Unitech Corporate | AIM | IM00B1HWL911 | UCP LN | UCP.L | -NA- |
| Cpn Retail Growth | THAI | TH0856010Y06 | CPNRF TB | CPNRF.BK | -NA- |
| Shanghai Industrial | CHN | -NA- | 563 HK | 563.HK | -NA- |
| Macquarie Mexico | MEX | -NA- | FIBRAMQ MM | FIBRAMQ.MX | -NA- |
| Sinpas Gayrimenkul | TUR | TRESNGY00019 | SNGYO TI | SNGYO.IS | -NA- |
| Hung Poo Real | TUR | TW0002536000 | 2536 TT | 2536.TW | -NA- |
| Emlak Konut | TUR | TREEGYO00017 | EKGYO TI | EKGYO.IS | -NA- |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|

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