EPRA | RESEARCH

European Public Real Estate Association

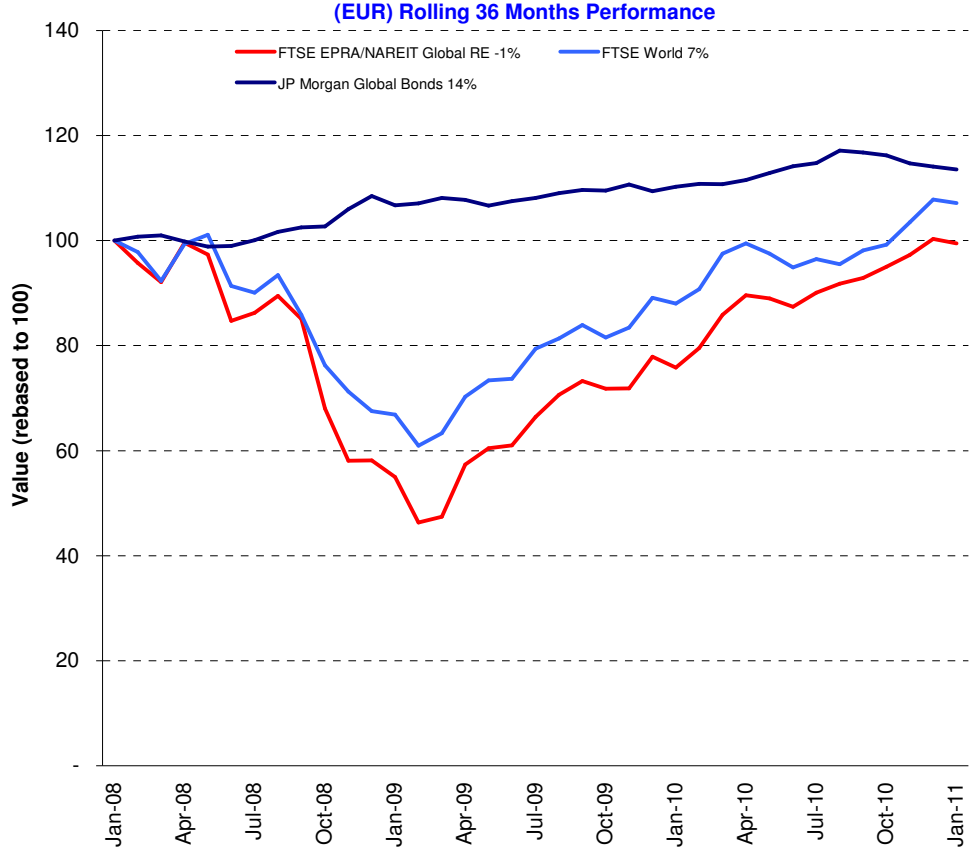
Monthly Statistical Bulletin

January 2011

Boulevard de la Woluwe 62 Woluwelaan · 1200 Brussels · Belgium · www.epra.com

In association with: NAREIT FTSE THE INDEX COMPANY

Graph 1: Global Developed Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Developed (Global) Index slipped 80 bps at the close of January. Global equities retreated 60 bps while the Global Bonds market continued its decline and slipped another 50 bps. Real estate markets in Europe are down 1.3% while North America added 90 bps. Asian real estate investments were down 2.6%.

For the ten-year rolling period, real estate investments returned 73.9%. Equities have lost 1.1% while bonds investments have returned 59% in total. Annual average return based on the ten-year period from real estate investments is 5.7%. Global equities lost 10 bps each year on average, while the bond investments returns equal 4.8%.

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 11.

A disclaimer applies to this document. Please refer to page 219.

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Section 1

Size of the total real estate market

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Size of the total real estate market - Europe

Countries	2009 GDP ($ Bn)	2009 GDP per capita ($)	2009 Real Estate ($ Bn)	Jan-11 Total Listed ($ Bn)	Jan-11 Number of Companies	Jan-11 Index Mrkt Cap ($ Bn)	Jan-11 Total RE v Listed RE (%)	Jan-11 Stock Market ($ Bn)	Jan-11 Stk Mkt v Listed RE (%)
Germany	3,380.06	41,007.64	1,521.02	26.00	41	6	1.71%	1,503.00	1.73%
United Kingdom	2,472.36	41,118.93	1,390.70	62.00	124	44	4.46%	3,337.00	1.86%
France	2,661.44	42,559.90	1,197.65	73.00	62	32	6.10%	1,761.00	4.15%
Italy	2,143.68	36,923.70	964.66	6.00	8	1	0.62%	661.11	0.91%
Spain	1,474.08	34,281.02	663.34	22.00	15	-	3.32%	698.60	3.15%
Russia	1,351.78	9,259.38	436.86	5.00	-	-	1.14%	712.72	0.70%
Netherlands	802.14	49,156.90	360.96	13.00	12	13	3.60%	334.66	3.88%
Switzerland	473.45	63,541.87	213.05	8.00	11	8	3.75%	1,202.45	0.67%
Belgium	471.71	45,584.85	212.27	6.00	19	4	2.83%	272.21	2.20%
Sweden	441.11	49,088.78	198.50	13.00	15	9	6.55%	611.25	2.13%
Turkey	647.46	9,041.02	207.59	-	12	-	0.00%	278.00	0.00%
Austria	383.53	46,914.63	172.59	11.00	13	3	6.37%	138.69	7.93%
Poland	449.76	11,657.82	156.95	6.00	8	-	3.82%	192.11	3.12%
Norway	399.16	87,248.70	179.62	4.00	6	1	2.23%	288.75	1.39%
Denmark	315.66	58,315.28	142.05	2.00	5	-	1.41%	254.37	0.79%
Greece	325.44	30,563.94	146.45	2.20	6	0	1.50%	76.45	2.88%
Ireland	244.89	59,860.96	110.20	2.10	1	-	1.91%	60.45	3.47%
Finland	246.31	47,230.93	110.84	3.00	5	3	2.71%	220.84	1.36%
Portugal	234.99	22,329.39	101.84	-	-	-	0.00%	91.09	0.00%
Czech Republic	190.04	18,518.70	77.38	-	-	-	0.00%	48.46	0.00%
Hungary	137.04	13,604.49	50.35	0.26	2	-	0.52%	30.86	0.84%
Romania *	170.59	7,667.47	51.77	0.50	-	-	0.97%	20.44	2.45%
Ukraine *	138.84	2,862.28	30.34	-	-	-	0.00%	32.38	0.00%
Slovakia *	88.35	16,345.99	34.51	-	-	-	0.00%	4.54	0.00%
Slovenia *	49.07	24,399.55	21.90	-	-	-	0.00%	9.36	0.00%
Luxembourg	52.75	113,930.45	23.74	-	1	-	0.00%	23.81	0.00%
Bulgaria *	46.78	6,222.40	13.24	-	-	-	0.00%	6.40	0.00%
Total Europe	**19,792.48**	**37,805.05**	**8,790.37**	**265.06**	**366**	**123**	**3.02%**	**12,871.00**	**2.06%**

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

Please refer to page 204 for further details on calculation methodology.

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Size of the total real estate market - Asia/Pacific, Africa/Middle East & Latin America

Countries	2009 GDP ($ Bn)	2009 GDP per capita ($)	2009 Real Estate ($ Bn)	Jan-11 Total Listed ($ Bn)	Jan-11 Number of Companies	Jan-11 Index Mrkt Cap ($ Bn)	Jan-11 Total RE v Listed RE (%)	Jan-11 Stock Market ($ Bn)	Jan-11 Stk Mkt v Listed RE (%)
Japan	4,805.54	37,696.39	2,162.49	165.00	113	83	7.63%	3,998.00	4.13%
Hong Kong/China	4,531.99	3,491.91	1,058.21	172.00	200	121	16.25%	6,242.00	2.76%
South Korea	962.17	20,106.42	402.66	1.00	12	-	0.25%	1,117.46	0.09%
India	1,229.81	1,144.91	198.02	8.00	16	-	4.04%	1,631.00	0.49%
Australia	928.06	46,414.43	417.63	76.00	65	70	18.20%	1,485.00	5.12%
Taiwan	340.46	15,049.94	129.37	4.00	31	-	3.09%	937.28	0.43%
Indonesia	492.14	2,177.56	98.18	0.14	30	-	0.14%	333.10	0.04%
Thailand	257.38	4,006.51	62.92	4.00	140	-	6.36%	254.30	1.57%
Malaysia	196.77	7,723.90	59.86	0.70	88	-	1.17%	410.35	0.17%
Singapore	180.75	41,514.19	162.68	38.00	50	40	23.36%	580.66	6.54%
New Zealand	124.74	31,121.83	60.38	3.15	8	1	5.22%	32.44	9.71%
Pakistan	155.35	965.10	23.63	-	-	-	0.00%	45.00	0.00%
Philippines	155.03	1,749.29	28.75	4.00	52	-	13.91%	163.50	2.45%
Vietnam *	80.08	960.70	12.16	-	-	-	0.00%	-	0.00%
Total Asia-Pacific	**14,440.26**	**19,479.31**	**4,876.92**	**475.99**	**805**	**315**	**9.76%**	**17,230.10**	**2.76%**
Egypt	112.00	1,373.73	19.16	11.00	2	-	57.40%	115.12	9.56%
Israel	149.00	21,132.35	63.40	4.14	-	-	6.53%	167.56	2.47%
Morocco	84.82	2,683.52	18.14	3.00	-	-	16.54%	86.87	3.45%
South Africa	261.00	5,257.55	69.85	8.62	7	-	12.35%	406.13	2.12%
Total Africa/Middle East	**606.82**	**30,447.15**	**170.55**	**26.77**	**9**	**-**	**15.69%**	**775.68**	**3.45%**
Mexico	977.26	9,310.83	316.41	0.10	3	-	0.03%	481.81	0.02%
Brazil	1,502.83	8,058.54	463.71	0.70	26	-	0.15%	1,446.00	0.05%
Argentina	294.40	7,599.02	89.08	0.60	2	-	0.67%	64.49	0.93%
Venezuela *	287.62	11,548.82	100.06	-	-	-	0.00%	4.70	0.00%
Colombia	224.18	5,478.16	60.82	-	-	-	0.00%	202.03	0.00%
Chile	164.26	10,372.75	55.13	0.30	17	-	0.54%	325.31	0.09%
Peru	121.59	4,395.14	30.65	-	6	-	0.00%	116.72	0.00%
Total Latin America	**3,572.15**	**8,464.08**	**1,115.87**	**1.70**	**54**	**-**	**0.15%**	**2,641.05**	**0.06%**

* Country is not included in the selection universe

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Size of the total real estate market - North America & Global

Countries	2009 GDP ($ Bn)	2009 GDP per capita ($)	2009 Real Estate ($ Bn)	Jan-11 Total Listed ($ Bn)	Jan-11 Number of Companies	Jan-11 Index Mrkt Cap ($ Bn)	Jan-11 Total RE v Listed RE (%)	Jan-11 Stock Market ($ Bn)	Jan-11 Stk Mkt v Listed RE (%)
United States	14,104.31	48,130.02	6,346.94	377.00	195	336	5.94%	1,543.00	24.43%
Canada	1,396.83	43,467.68	628.58	55.00	45	35	8.75%	2,103.00	2.62%
Total Nth America	**15,501.14**	**47,709.89**	**6,975.51**	**432.00**	**240**	**371**	**6.19%**	**3,646.00**	**11.85%**
World	**53,912.85**	**-**	**21,929.22**	**1,201.52**	**1,474**	**809**	**5.48%**	**37,163.83**	**3.23%**

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** Country is not calculated with the Emerging Market Correction Factor

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Section 2

FTSE EPRA/NAREIT Global Developed Real Estate Index Series

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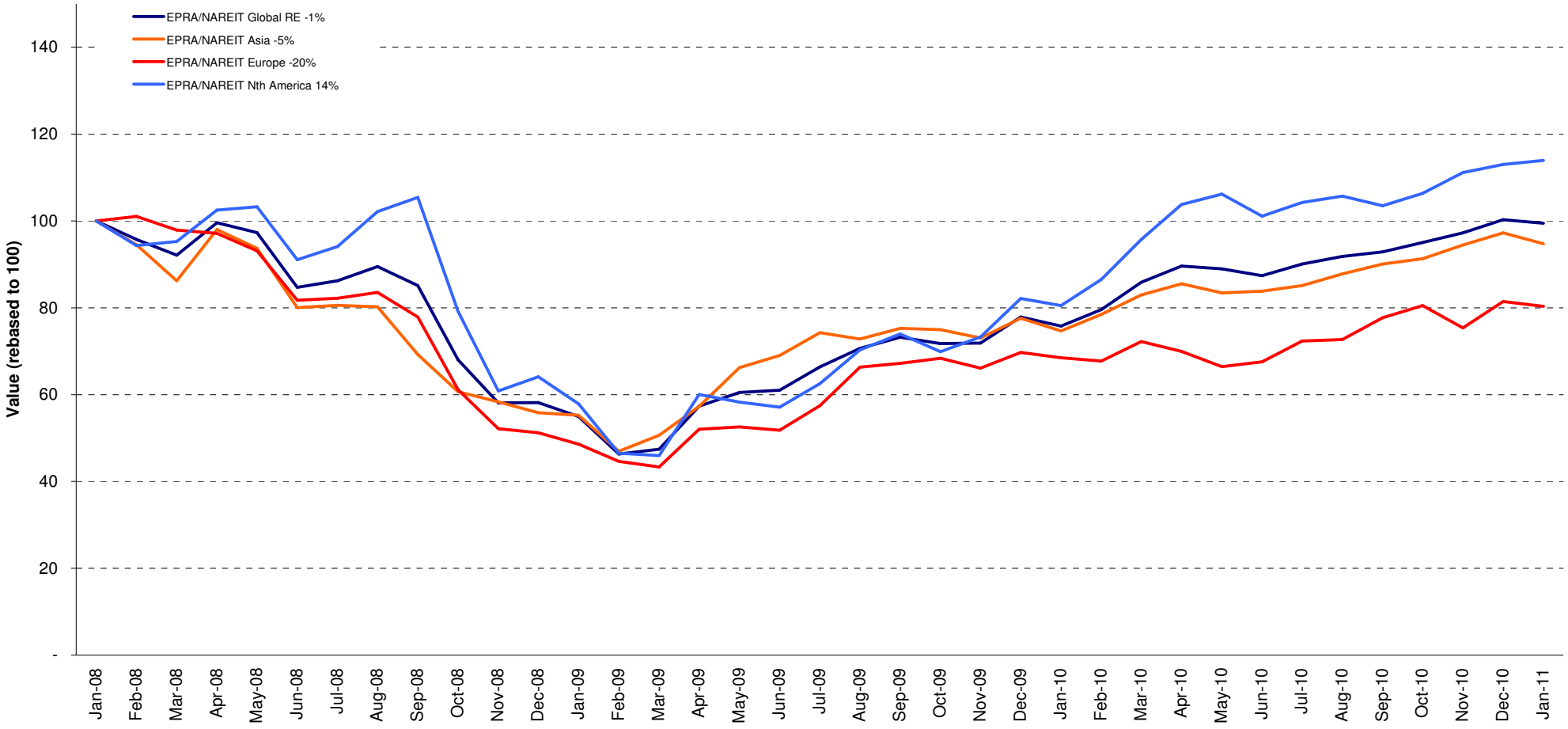
Graph 2: EPRA/NAREIT Global Developed v Asia Developed, Europe Developed & North America Developed- Total Return (EUR) Rolling 36 Months Performance



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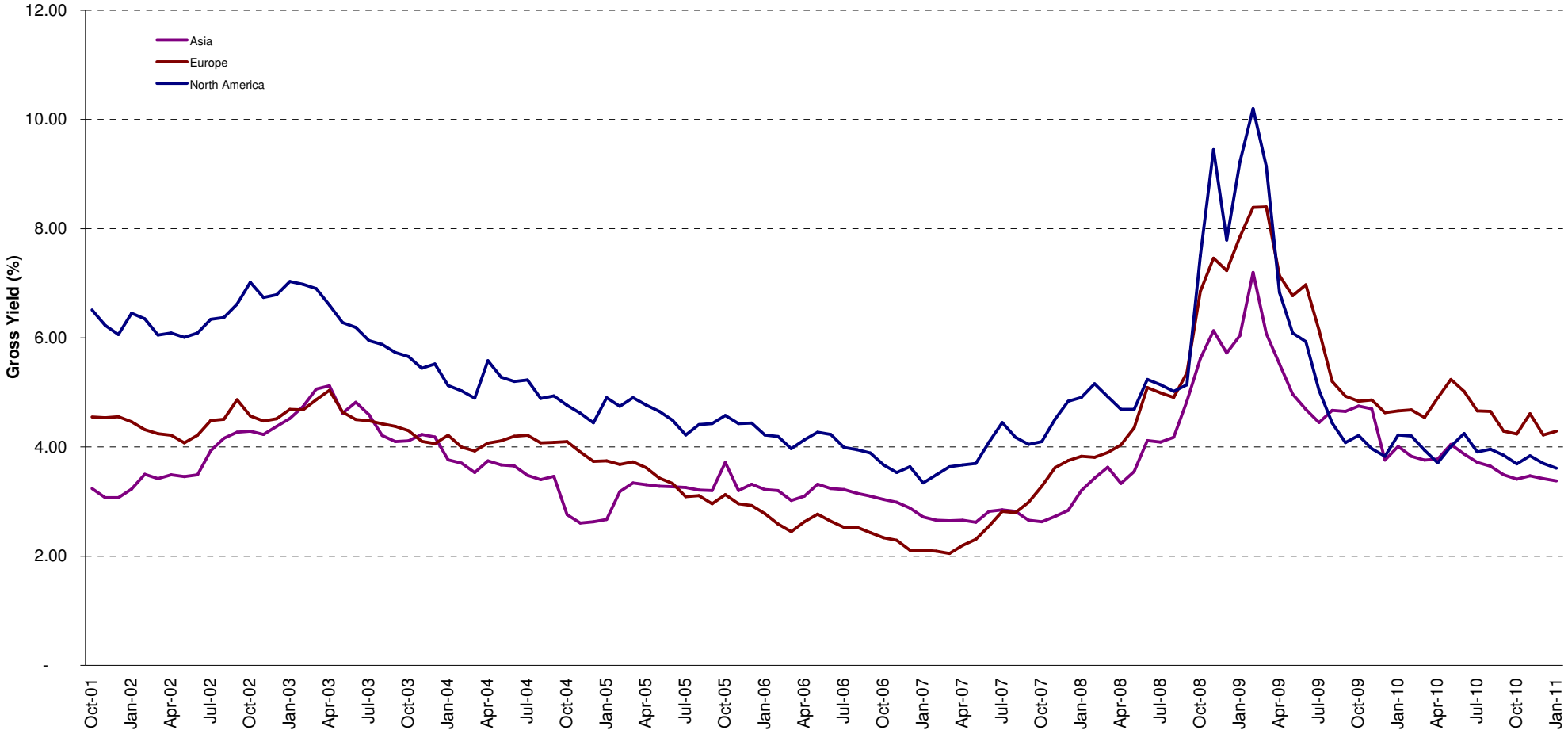
Graph 3: Dividend Yields



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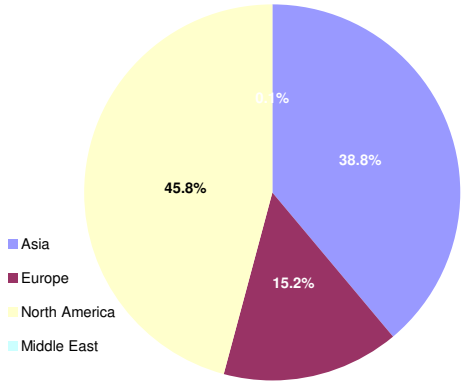
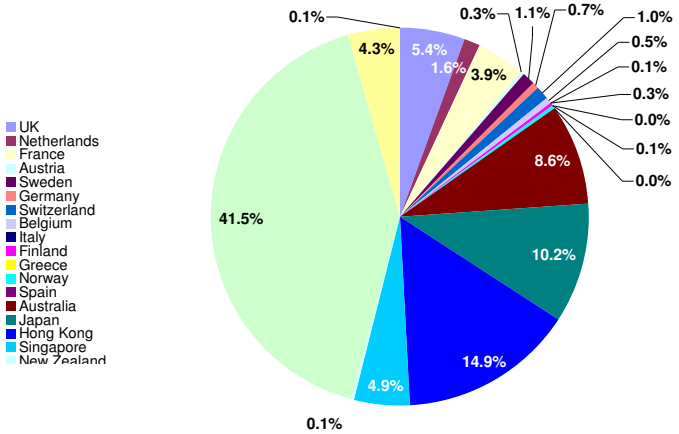
FTSE EPRA/NAREIT Global Developed Index Series

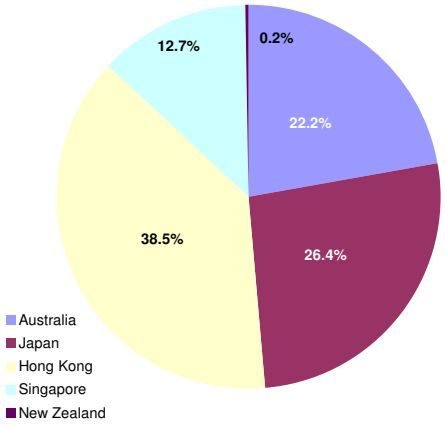
Graph 4: Global Developed - Regional Breakdown by Market Cap



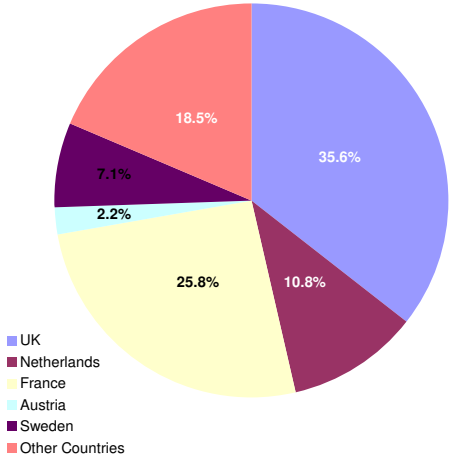
Graph 5: Global Developed - Breakdown by Country



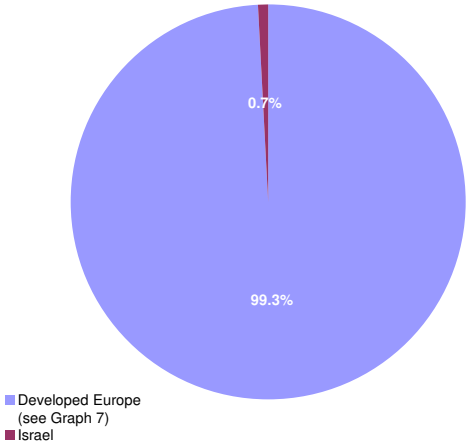
Graph 6: Asia Developed - Country Breakdown by Market Cap



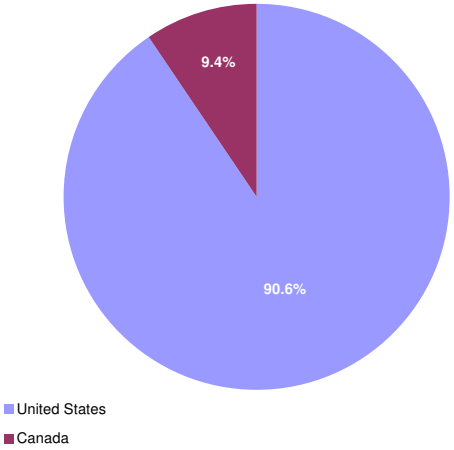
Graph 7: Europe Developed - Country Breakdown by Market Cap



Graph 8: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 9: North America Developed - Country Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,237.25	591,169.05	100.00	3.61	9.24	5.69	-0.60	-0.18	31.21	-0.85	-0.85	-0.85	18.33	26.27
Asia	EUR	1,776.05	229,566.14	38.83	3.38	8.36	4.69	0.95	-1.78	26.91	-2.58	-2.58	-2.58	19.47	25.73
Europe	EUR	2,116.38	90,122.08	15.24	4.23	6.12	5.69	-4.90	-7.03	17.29	-1.36	-1.36	-1.36	18.87	26.61
North America	EUR	2,807.37	270,809.87	45.81	3.61	14.28	7.04	0.02	4.45	41.57	0.87	0.87	0.87	23.50	35.17
Global ex Asia	EUR	2,540.62	361,602.91	61.17	3.76	9.31	6.54	-1.50	0.87	34.20	0.28	0.28	0.28	20.86	31.23
Global ex Europe	EUR	2,220.61	501,046.97	84.76	3.50	10.43	5.86	0.38	1.35	34.23	-0.75	-0.75	-0.75	19.27	27.36
Global ex North America	EUR	2,011.15	320,359.18	54.19	3.61	7.88	5.75	-0.94	-3.36	23.98	-2.25	-2.25	-2.25	17.46	23.42
Global ex United States	EUR	2,078.79	345,866.20	58.51	3.74	8.05	6.05	-0.51	-2.55	24.94	-2.08	-2.08	-2.08	17.32	23.46
Global ex Japan	EUR	1,279.07	530,638.46	89.76	3.75	-NA-	-NA-	-0.36	-0.12	31.38	-0.75	-0.75	-0.75	-NA-	27.67
Global Dividend+	EUR	1,904.54	483,710.56	81.82	4.20	-NA-	-NA-	-NA-	1.97	33.28	-0.65	-0.65	-0.65	-NA-	27.08
Global	USD	2,944.40	810,497.89	100.00	3.61	9.04	9.80	1.84	-2.70	29.42	1.33	1.33	1.33	20.84	32.01
Asia	USD	2,408.73	314,737.16	38.83	3.38	8.32	8.77	3.44	-4.26	25.17	-0.44	-0.44	-0.44	21.96	31.68
Europe	USD	2,881.12	123,558.15	15.24	4.23	6.10	9.86	-2.57	-9.39	15.67	0.81	0.81	0.81	22.83	34.39
North America	USD	3,673.90	371,282.68	45.81	3.61	14.03	10.82	2.48	1.81	39.64	3.08	3.08	3.08	24.80	38.88
Global ex Asia	USD	3,345.20	495,760.72	61.17	3.76	9.11	10.37	0.92	-1.68	32.37	2.49	2.49	2.49	22.93	36.13
Global ex Europe	USD	2,932.73	686,939.74	84.76	3.50	10.24	9.70	2.84	-1.21	32.40	1.43	1.43	1.43	21.32	32.49
Global ex North America	USD	2,665.36	439,215.21	54.19	3.61	7.71	9.62	1.50	-5.81	22.28	-0.11	-0.11	-0.11	20.68	30.48
Global ex United States	USD	2,843.48	474,185.55	58.51	3.74	8.03	10.30	1.94	-5.01	23.24	0.07	0.07	0.07	20.50	30.36
Global ex Japan	USD	1,342.16	727,509.92	89.76	3.75	-NA-	-NA-	2.09	-2.65	29.58	1.43	1.43	1.43	-NA-	33.34
Global ex Australia	USD	1,452.08	740,521.64	91.37	3.34	-NA-	-NA-	-NA-	-1.41	47.85	32.55	32.55	32.55	-NA-	35.15
Global ex Australia Hedged	USD	1,435.82	740,521.64	91.37	0.00	-NA-	-NA-	1.64	-1.47	28.47	1.31	1.31	1.31	-NA-	30.17
Global Dividend+	USD	2,156.80	663,171.36	81.82	4.20	-NA-	11.14	3.61	-0.61	31.47	1.54	1.54	1.54	-NA-	32.55

*** -5 & -3 Years Total Returns are annualised**

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Global	GBP	2,962.52	506,010.04	100.00	3.61	10.22	8.80	3.98	4.56	29.47	-0.95	-0.95	-0.95	19.45	28.51
Asia	GBP	2,423.56	196,496.71	38.83	3.38	9.45	7.78	5.61	2.88	25.22	-2.68	-2.68	-2.68	19.92	26.88
Europe	GBP	2,898.86	77,139.82	15.24	4.23	7.40	8.85	-0.52	-2.63	15.72	-1.46	-1.46	-1.46	20.58	29.99
North America	GBP	3,696.52	231,799.20	45.81	3.61	15.19	9.81	4.64	9.41	39.70	0.76	0.76	0.76	24.61	37.52
Global ex Asia	GBP	3,365.79	309,513.34	61.17	3.76	10.36	9.36	3.04	5.66	32.43	0.18	0.18	0.18	22.16	33.90
Global ex Europe	GBP	2,950.78	428,870.22	84.76	3.50	11.38	8.69	5.00	6.16	32.45	-0.86	-0.86	-0.86	20.18	29.29
Global ex North America	GBP	2,681.77	274,210.84	54.19	3.61	8.90	8.61	3.63	1.22	22.33	-2.36	-2.36	-2.36	18.34	25.40
Global ex United States	GBP	2,860.99	296,043.52	58.51	3.74	9.14	9.29	4.08	2.08	23.28	-2.18	-2.18	-2.18	18.17	25.27
Global ex Japan	GBP	1,350.43	454,199.00	89.76	3.75	-NA-	-NA-	4.24	4.62	29.63	-0.85	-0.85	-0.85	-NA-	30.03
Global Dividend+	GBP	2,413.58	414,031.14	81.82	4.20	-NA-	10.13	5.79	6.81	31.52	-0.75	-0.75	-0.75	-NA-	29.50
Global	JPY	2,356.84	66,404,091.84	100.00	3.61	6.49	6.03	-5.18	-10.80	16.96	2.36	2.36	2.36	22.38	34.28
Asia	JPY	1,928.07	25,786,415.70	38.83	3.38	5.79	5.03	-3.69	-12.23	13.12	0.57	0.57	0.57	23.28	34.34
Europe	JPY	2,306.19	10,123,119.19	15.24	4.23	3.62	6.08	-9.28	-16.93	4.54	1.83	1.83	1.83	23.75	35.45
North America	JPY	2,940.77	30,419,189.68	45.81	3.61	11.37	7.01	-4.58	-6.66	26.20	4.13	4.13	4.13	26.24	40.58
Global ex Asia	JPY	2,677.66	40,617,676.14	61.17	3.76	6.56	6.57	-6.03	-9.87	19.63	3.53	3.53	3.53	24.28	37.72
Global ex Europe	JPY	2,347.50	56,280,972.66	84.76	3.50	7.66	5.92	-4.24	-9.43	19.66	2.46	2.46	2.46	22.96	35.00
Global ex North America	JPY	2,133.49	35,984,902.16	54.19	3.61	5.20	5.84	-5.49	-13.65	10.51	0.91	0.91	0.91	21.99	32.77
Global ex United States	JPY	2,276.07	38,850,022.17	58.51	3.74	5.51	6.48	-5.08	-12.92	11.37	1.09	1.09	1.09	21.95	32.75
Global ex Japan	JPY	1,074.33	59,604,888.00	89.76	3.75	-NA-	-NA-	-4.94	-10.75	17.11	2.46	2.46	2.46	-NA-	35.56
Global Dividend+	JPY	1,594.68	54,333,629.38	81.82	4.20	-NA-	-NA-	-NA-	-8.88	18.81	2.57	2.57	2.57	-NA-	34.67

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,932.51	812,937.49	137.51	3.61	-NA-	-NA-	-NA-	-NA-	15.38	4.18	4.18	4.18	-NA-	-NA-
Asia	AUD	1,580.93	315,684.52	53.40	3.38	-NA-	-NA-	-NA-	-NA-	11.59	2.36	2.36	2.36	-NA-	-NA-
Europe	AUD	1,890.98	123,930.06	20.96	4.23	-NA-	-NA-	-NA-	-NA-	3.13	3.64	3.64	3.64	-NA-	-NA-
North America	AUD	2,411.31	372,400.24	62.99	3.61	-NA-	-NA-	-NA-	-NA-	24.49	5.98	5.98	5.98	-NA-	-NA-
Global ex Asia	AUD	2,195.57	497,252.96	84.11	3.76	-NA-	-NA-	-NA-	-NA-	18.01	5.37	5.37	5.37	-NA-	-NA-
Global ex Europe	AUD	1,924.85	689,007.43	116.55	3.50	-NA-	-NA-	-NA-	-NA-	18.04	4.28	4.28	4.28	-NA-	-NA-
Global ex North America	AUD	1,749.37	440,537.25	74.52	3.61	-NA-	-NA-	-NA-	-NA-	9.01	2.70	2.70	2.70	-NA-	-NA-
Global ex United States	AUD	1,866.28	475,612.85	80.45	3.74	-NA-	-NA-	-NA-	-NA-	9.87	2.89	2.89	2.89	-NA-	-NA-
Global ex Japan	AUD	880.91	729,699.73	123.43	3.75	-NA-	-NA-	-NA-	-NA-	15.52	4.29	4.29	4.29	-NA-	-NA-
Global Dividend+	AUD	1,648.98	665,167.50	112.52	4.20	-NA-	-NA-	-NA-	-NA-	17.21	4.39	4.39	4.39	-NA-	-NA-
Global ex Australia Hedged	AUD	1,438.38	742,750.61	91.37	0.00	-NA-	-NA-	1.33	-2.63	30.83	1.76	1.76	1.76	-NA-	31.38
Global Hedged	AUD	1,342.29	812,937.49	8.63	0.00	-NA-	-NA-	0.27	-4.05	28.44	1.82	1.82	1.82	-NA-	30.20

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,157.84	591,169.05	100.00	3.01	-NA-	-NA-	-1.23	-0.94	30.37	-0.87	-0.87	-0.87	-NA-	26.25
Asia	EUR	1,773.65	229,566.14	38.83	3.33	-NA-	-NA-	0.93	-1.83	26.86	-2.58	-2.58	-2.58	-NA-	25.73
Europe	EUR	1,292.23	90,122.08	15.24	3.55	-NA-	-NA-	-5.50	-7.74	16.42	-1.36	-1.36	-1.36	-NA-	26.52
North America	EUR	2,625.07	270,809.87	45.81	2.56	-NA-	-NA-	-1.17	2.93	39.94	0.81	0.81	0.81	-NA-	35.15
Global ex Asia	EUR	2,398.31	361,602.91	61.17	2.80	-NA-	-NA-	-2.51	-0.39	32.82	0.24	0.24	0.24	-NA-	31.18
Global ex Europe	EUR	2,141.59	501,046.97	84.76	2.91	-NA-	-NA-	-0.26	0.58	33.39	-0.78	-0.78	-0.78	-NA-	27.36
Global ex North America	EUR	1,985.62	320,359.18	54.19	3.39	-NA-	-NA-	-1.15	-3.62	23.69	-2.25	-2.25	-2.25	-NA-	23.39
Global ex US	EUR	2,042.74	345,866.20	58.51	3.43	-NA-	-NA-	-0.80	-2.89	24.53	-2.09	-2.09	-2.09	-NA-	23.43
Global ex Japan	EUR	987.09	530,638.46	89.76	0.00	-NA-	-NA-	-4.61	-4.80	26.27	-0.89	-0.89	-0.89	-NA-	27.57
Global	USD	2,839.92	810,497.89	100.00	3.01	-NA-	-NA-	1.20	-3.45	28.59	1.31	1.31	1.31	-NA-	31.98
Asia	USD	2,405.47	314,737.16	38.83	3.33	-NA-	-NA-	3.41	-4.31	25.12	-0.44	-0.44	-0.44	-NA-	31.67
Europe	USD	1,407.33	123,558.15	15.24	3.55	-NA-	-NA-	-3.18	-10.08	14.81	0.81	0.81	0.81	-NA-	34.34
North America	USD	3,435.30	371,282.68	45.81	2.56	-NA-	-NA-	1.25	0.33	38.04	3.02	3.02	3.02	-NA-	38.84
Global ex Asia	USD	3,157.87	495,760.72	61.17	2.80	-NA-	-NA-	-0.11	-2.91	31.00	2.44	2.44	2.44	-NA-	36.07
Global ex Europe	USD	2,828.35	686,939.74	84.76	2.91	-NA-	-NA-	2.19	-1.97	31.57	1.40	1.40	1.40	-NA-	32.47
Global ex North America	USD	2,631.58	439,215.21	54.19	3.39	-NA-	-NA-	1.28	-6.06	21.99	-0.11	-0.11	-0.11	-NA-	30.45
Global ex US	USD	2,794.16	474,185.55	58.51	3.43	-NA-	-NA-	1.64	-5.35	22.84	0.06	0.06	0.06	-NA-	30.34
Global ex Japan	USD	1,289.46	727,509.92	89.76	3.09	-NA-	-NA-	1.38	-3.48	28.68	1.40	1.40	1.40	-NA-	33.30

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	2,857.40	506,010.04	100.00	3.01	-NA-	-NA-	3.32	3.76	28.64	-0.98	-0.98	-0.98	-NA-	28.47
Asia	GBP	2,420.28	196,496.71	38.83	3.33	-NA-	-NA-	5.58	2.83	25.17	-2.68	-2.68	-2.68	-NA-	26.92
Europe	GBP	1,416.00	77,139.82	15.24	3.55	-NA-	-NA-	-1.14	-3.37	14.86	-1.46	-1.46	-1.46	-NA-	29.97
North America	GBP	3,456.45	231,799.20	45.81	2.56	-NA-	-NA-	3.38	7.82	38.10	0.70	0.70	0.70	-NA-	37.46
Global ex Asia	GBP	3,177.31	309,513.34	61.17	2.80	-NA-	-NA-	1.99	4.34	31.06	0.14	0.14	0.14	-NA-	33.84
Global ex Europe	GBP	2,845.76	428,870.22	84.76	2.91	-NA-	-NA-	4.34	5.35	31.63	-0.89	-0.89	-0.89	-NA-	29.26
Global ex North America	GBP	2,647.78	274,210.84	54.19	3.39	-NA-	-NA-	3.41	0.96	22.04	-2.36	-2.36	-2.36	-NA-	25.38
Global ex US	GBP	2,811.37	296,043.52	58.51	3.43	-NA-	-NA-	3.77	1.72	22.89	-2.19	-2.19	-2.19	-NA-	25.26
Global ex Japan	GBP	1,297.39	454,199.00	89.76	3.09	-NA-	-NA-	3.51	3.73	28.73	-0.88	-0.88	-0.88	-NA-	29.99
Global	JPY	2,273.21	66,404,091.84	100.00	3.01	-NA-	-NA-	-5.77	-11.48	16.21	2.34	2.34	2.34	-NA-	34.25
Asia	JPY	1,925.46	25,786,415.70	38.83	3.33	-NA-	-NA-	-3.72	-12.28	13.08	0.57	0.57	0.57	-NA-	34.33
Europe	JPY	1,126.50	10,123,119.19	15.24	3.55	-NA-	-NA-	-9.85	-17.57	3.76	1.83	1.83	1.83	-NA-	35.40
North America	JPY	2,749.78	30,419,189.68	45.81	2.56	-NA-	-NA-	-5.72	-8.02	24.75	4.07	4.07	4.07	-NA-	40.53
Global ex Asia	JPY	2,527.72	40,617,676.14	61.17	2.80	-NA-	-NA-	-6.99	-10.99	18.39	3.49	3.49	3.49	-NA-	37.65
Global ex Europe	JPY	2,263.95	56,280,972.66	84.76	2.91	-NA-	-NA-	-4.85	-10.12	18.91	2.43	2.43	2.43	-NA-	34.98
Global ex North America	JPY	2,106.45	35,984,902.16	54.19	3.39	-NA-	-NA-	-5.70	-13.88	10.25	0.91	0.91	0.91	-NA-	32.75
Global ex US	JPY	2,236.59	38,850,022.17	58.51	3.43	-NA-	-NA-	-5.36	-13.23	11.01	1.08	1.08	1.08	-NA-	32.72
Global ex Japan	JPY	1,032.14	59,604,888.00	89.76	3.09	-NA-	-NA-	-5.61	-11.51	16.30	2.43	2.43	2.43	-NA-	35.52

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Global	AUD	1,863.93	812,937.49	137.51	3.01	-NA-	-NA-	-NA-	-NA-	14.64	4.16	4.16	4.16	-NA-	-NA-
Asia	AUD	1,578.79	315,684.52	53.40	3.33	-NA-	-NA-	-NA-	-NA-	11.55	2.36	2.36	2.36	-NA-	-NA-
Europe	AUD	923.68	123,930.06	20.96	3.55	-NA-	-NA-	-NA-	-NA-	2.36	3.64	3.64	3.64	-NA-	-NA-
North America	AUD	2,254.70	372,400.24	62.99	2.56	-NA-	-NA-	-NA-	-NA-	23.07	5.92	5.92	5.92	-NA-	-NA-
Global ex Asia	AUD	2,072.62	497,252.96	84.11	2.80	-NA-	-NA-	-NA-	-NA-	16.79	5.33	5.33	5.33	-NA-	-NA-
Global ex Europe	AUD	1,856.34	689,007.43	116.55	2.91	-NA-	-NA-	-NA-	-NA-	17.30	4.25	4.25	4.25	-NA-	-NA-
Global ex North America	AUD	1,727.19	440,537.25	74.52	3.39	-NA-	-NA-	-NA-	-NA-	8.75	2.70	2.70	2.70	-NA-	-NA-
Global ex US	AUD	1,833.91	475,612.85	80.45	3.43	-NA-	-NA-	-NA-	-NA-	9.51	2.88	2.88	2.88	-NA-	-NA-
Global ex Japan	AUD	679.85	729,699.73	123.43	0.00	-NA-	-NA-	-NA-	-NA-	11.04	4.14	4.14	4.14	-NA-	-NA-

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	1,370.99	591,169.05	100.00	0.00	4.55	1.19	-4.55	-4.56	26.31	-0.97	-0.97	-0.97	18.28	26.18
Asia	EUR	1,200.90	229,566.14	38.83	0.00	4.81	0.98	-2.55	-5.52	22.64	-2.64	-2.64	-2.64	19.43	25.76
Europe	EUR	1,382.78	90,122.08	15.24	0.00	1.98	1.67	-8.61	-11.38	12.11	-1.46	-1.46	-1.46	18.76	26.24
North America	EUR	1,579.17	270,809.87	45.81	0.00	7.48	1.76	-4.48	-0.63	36.10	0.67	0.67	0.67	23.44	35.11
Global ex Asia	EUR	1,486.52	361,602.91	61.17	0.00	3.71	1.61	-5.75	-3.98	28.86	0.11	0.11	0.11	20.73	31.00
Global ex Europe	EUR	1,350.62	501,046.97	84.76	0.00	5.63	1.23	-3.64	-3.04	29.36	-0.88	-0.88	-0.88	19.25	27.38
Global ex North America	EUR	1,340.39	320,359.18	54.19	0.00	4.14	1.91	-4.48	-7.28	19.46	-2.32	-2.32	-2.32	17.41	23.30
Global ex United States	EUR	1,369.82	345,866.20	58.51	0.00	4.24	2.09	-4.22	-6.67	20.21	-2.17	-2.17	-2.17	17.27	23.34
Global ex Japan	EUR	987.09	530,638.46	89.76	0.00	-NA-	-NA-	-4.61	-4.80	26.27	-0.89	-0.89	-0.89	-NA-	27.57
Global Dividend+	EUR	1,537.14	483,710.56	81.82	0.00	-NA-	-NA-	-NA-	-3.17	27.60	-0.80	-0.80	-0.80	-NA-	26.98
Global	USD	1,811.59	810,497.89	100.00	0.00	4.38	5.12	-2.21	-6.98	24.59	1.20	1.20	1.20	20.75	31.87
Asia	USD	1,627.31	314,737.16	38.83	0.00	4.77	4.91	-0.15	-7.91	20.97	-0.50	-0.50	-0.50	21.90	31.63
Europe	USD	1,882.68	123,558.15	15.24	0.00	1.96	5.69	-6.37	-13.63	10.58	0.71	0.71	0.71	22.77	34.17
North America	USD	2,066.22	371,282.68	45.81	0.00	7.24	5.35	-2.13	-3.14	34.25	2.88	2.88	2.88	24.68	38.73
Global ex Asia	USD	1,956.45	495,760.72	61.17	0.00	3.52	5.26	-3.44	-6.41	27.11	2.31	2.31	2.31	22.78	35.88
Global ex Europe	USD	1,783.23	686,939.74	84.76	0.00	5.44	4.90	-1.27	-5.50	27.60	1.29	1.29	1.29	21.25	32.41
Global ex North America	USD	1,776.42	439,215.21	54.19	0.00	3.97	5.64	-2.13	-9.63	17.83	-0.18	-0.18	-0.18	20.62	30.36
Global ex United States	USD	1,873.72	474,185.55	58.51	0.00	4.23	6.17	-1.86	-9.03	18.58	-0.02	-0.02	-0.02	20.45	30.25
Global ex Japan	USD	1,035.83	727,509.92	89.76	0.00	-NA-	-NA-	-2.27	-7.21	24.55	1.29	1.29	1.29	-NA-	33.19
Global ex Australia	USD	1,160.49	740,521.64	91.37	0.00	-NA-	-NA-	-NA-	-5.47	25.98	1.34	1.34	1.34	-NA-	31.99
Global ex Australia Hedged	USD	1,147.50	740,521.64	91.37	0.00	-NA-	-NA-	-2.11	-5.53	23.98	1.17	1.17	1.17	-NA-	30.01
Global Dividend+	USD	1,740.74	663,171.36	81.82	0.00	-NA-	5.58	-1.18	-5.62	25.86	1.38	1.38	1.38	-NA-	32.40

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	1,822.74	506,010.04	100.00	0.00	5.51	4.16	-0.15	-0.03	24.64	-1.08	-1.08	-1.08	19.34	28.33
Asia	GBP	1,637.32	196,496.71	38.83	0.00	5.86	3.95	1.94	-1.03	21.02	-2.74	-2.74	-2.74	19.81	26.77
Europe	GBP	1,894.27	77,139.82	15.24	0.00	3.21	4.72	-4.40	-7.18	10.62	-1.56	-1.56	-1.56	20.56	29.86
North America	GBP	2,078.94	231,799.20	45.81	0.00	8.34	4.39	-0.08	4.09	34.30	0.56	0.56	0.56	24.47	37.32
Global ex Asia	GBP	1,968.49	309,513.34	61.17	0.00	4.70	4.30	-1.41	0.57	27.16	0.01	0.01	0.01	22.01	33.63
Global ex Europe	GBP	1,794.21	428,870.22	84.76	0.00	6.54	3.94	0.80	1.56	27.66	-0.99	-0.99	-0.99	20.08	29.16
Global ex North America	GBP	1,787.35	274,210.84	54.19	0.00	5.11	4.67	-0.08	-2.88	17.88	-2.43	-2.43	-2.43	18.27	25.26
Global ex United States	GBP	1,885.26	296,043.52	58.51	0.00	5.30	5.20	0.20	-2.24	18.62	-2.28	-2.28	-2.28	18.10	25.14
Global ex Japan	GBP	1,042.21	454,199.00	89.76	0.00	-NA-	-NA-	-0.21	-0.28	24.60	-0.99	-0.99	-0.99	-NA-	29.85
Global Dividend+	GBP	1,947.98	414,031.14	81.82	0.00	-NA-	4.62	0.90	1.43	25.91	-0.91	-0.91	-0.91	-NA-	29.30
Global	JPY	1,450.09	66,404,091.84	100.00	0.00	1.94	1.50	-8.94	-14.72	12.60	2.23	2.23	2.23	22.28	34.12
Asia	JPY	1,302.58	25,786,415.70	38.83	0.00	2.32	1.30	-7.03	-15.57	9.33	0.51	0.51	0.51	23.24	34.28
Europe	JPY	1,506.99	10,123,119.19	15.24	0.00	-0.42	2.05	-12.82	-20.82	-0.07	1.73	1.73	1.73	23.68	35.18
North America	JPY	1,653.91	30,419,189.68	45.81	0.00	4.74	1.73	-8.88	-11.20	21.33	3.93	3.93	3.93	26.11	40.43
Global ex Asia	JPY	1,566.04	40,617,676.14	61.17	0.00	1.10	1.64	-10.09	-14.20	14.87	3.35	3.35	3.35	24.12	37.44
Global ex Europe	JPY	1,427.39	56,280,972.66	84.76	0.00	2.98	1.29	-8.07	-13.36	15.32	2.32	2.32	2.32	22.88	34.91
Global ex North America	JPY	1,421.93	35,984,902.16	54.19	0.00	1.54	2.00	-8.88	-17.15	6.49	0.84	0.84	0.84	21.94	32.62
Global ex United States	JPY	1,499.82	38,850,022.17	58.51	0.00	1.79	2.50	-8.62	-16.60	7.16	0.99	0.99	0.99	21.91	32.60
Global ex Japan	JPY	829.13	59,604,888.00	89.76	0.00	-NA-	-NA-	-9.00	-14.93	12.56	2.32	2.32	2.32	-NA-	35.39
Global Dividend+	JPY	1,287.06	54,333,629.38	81.82	0.00	-NA-	-NA-	-NA-	-13.47	13.74	2.41	2.41	2.41	-NA-	34.50

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,189.01	812,937.49	137.51	0.00	-NA-	-NA-	-NA-	-NA-	11.07	4.05	4.05	4.05	-NA-	-NA-
Asia	AUD	1,068.06	315,684.52	53.40	0.00	-NA-	-NA-	-NA-	-NA-	7.85	2.30	2.30	2.30	-NA-	-NA-
Europe	AUD	1,235.67	123,930.06	20.96	0.00	-NA-	-NA-	-NA-	-NA-	-1.42	3.54	3.54	3.54	-NA-	-NA-
North America	AUD	1,356.13	372,400.24	62.99	0.00	-NA-	-NA-	-NA-	-NA-	19.68	5.77	5.77	5.77	-NA-	-NA-
Global ex Asia	AUD	1,284.09	497,252.96	84.11	0.00	-NA-	-NA-	-NA-	-NA-	13.32	5.19	5.19	5.19	-NA-	-NA-
Global ex Europe	AUD	1,170.40	689,007.43	116.55	0.00	-NA-	-NA-	-NA-	-NA-	13.76	4.14	4.14	4.14	-NA-	-NA-
Global ex North America	AUD	1,165.92	440,537.25	74.52	0.00	-NA-	-NA-	-NA-	-NA-	5.05	2.63	2.63	2.63	-NA-	-NA-
Global ex United States	AUD	1,229.79	475,612.85	80.45	0.00	-NA-	-NA-	-NA-	-NA-	5.71	2.79	2.79	2.79	-NA-	-NA-
Global ex Japan	AUD	679.85	729,699.73	123.43	0.00	-NA-	-NA-	-NA-	-NA-	11.04	4.14	4.14	4.14	-NA-	-NA-
Global Dividend+	AUD	1,330.88	665,167.50	112.52	0.00	-NA-	-NA-	-NA-	-NA-	12.20	4.23	4.23	4.23	-NA-	-NA-
Global ex Australia Hedged	AUD	1,150.03	742,750.61	91.37	0.00	-NA-	-NA-	-2.41	-6.63	26.28	1.61	1.61	1.61	-NA-	31.29
Global Hedged	AUD	1,055.75	812,937.49	100.00	0.00	-NA-	-NA-	-3.70	-8.25	23.67	1.69	1.69	1.69	-NA-	30.12

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Local Currency Indices

Index Description	Curr	Close Value Jan-11	12 Mths Estimated Div Yld (%) jan-11	Rtn (%) - 20 Yrs	Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Gross Total Return													
Global	Local	2483.60	3.61	8.50	7.52	-0.39	-3.76	25.81	1.41	1.41	1.41	19.17	29.14
Global ex Asia	Local	3093.64	3.76	9.66	9.16	0.13	-0.84	31.84	1.98	1.98	1.98	21.78	34.08
Global ex Europe	Local	2514.37	3.50	9.35	7.72	0.50	-3.33	27.99	1.92	1.92	1.92	20.14	30.52
Global ex North America	Local	1949.46	3.61	6.57	5.55	-1.86	-7.10	16.76	-0.02	-0.02	-0.02	17.65	25.47
Global ex UK	Local	2878.04	-NA-	11.13	8.66	0.43	-2.98	26.70	1.55	1.55	1.55	19.36	29.37
Asia	Local	1724.24	3.38	6.53	4.66	-0.76	-7.98	17.36	0.51	0.51	0.51	19.68	28.32
Europe	Local	2372.27	4.23	6.66	6.87	-3.56	-5.46	15.44	-1.36	-1.36	-1.36	18.98	26.96
Europe ex UK	Local	2975.84	4.44	7.61	9.99	0.43	-0.03	17.56	-1.56	-1.56	-1.56	18.11	26.06
Nordic	Local	3334.61	-NA-	4.29	9.51	-2.57	5.15	33.12	-4.00	-4.00	-4.00	26.03	37.42
North America	Local	3571.20	3.61	13.90	10.48	2.16	1.64	38.69	3.14	3.14	3.14	24.46	38.26
Price Return													
Global	Local	1532.30	0.00	3.89	2.95	-4.34	-7.99	21.11	1.28	1.28	1.28	19.08	29.01
Global ex Europe	Local	1530.12	0.00	4.60	3.02	-3.52	-7.52	23.35	1.78	1.78	1.78	20.06	30.46
Global ex Asia	Local	1817.37	0.00	4.07	4.13	-4.19	-5.61	26.58	1.81	1.81	1.81	21.63	33.83
Global ex North America	Local	1303.86	0.00	2.90	1.74	-5.38	-10.88	12.51	-0.10	-0.10	-0.10	17.59	25.35
Global ex UK	Local	1752.76	0.00	6.37	3.93	-3.61	-7.26	21.98	1.43	1.43	1.43	19.27	29.23
Asia	Local	1166.71	0.00	3.05	0.97	-4.20	-11.49	13.42	0.45	0.45	0.45	19.62	28.30
Europe	Local	1544.78	0.00	2.50	2.81	-7.33	-9.90	10.35	-1.45	-1.45	-1.45	18.90	26.68
Europe ex UK	Local	1829.40	0.00	3.33	5.30	-3.78	-5.01	11.95	-1.56	-1.56	-1.56	18.02	25.82
Nordic	Local	2090.83	0.00	1.63	4.96	-6.79	0.08	27.92	-4.00	-4.00	-4.00	26.03	37.39
North America	Local	2008.48	0.00	7.12	5.04	-2.44	-3.30	33.33	2.94	2.94	2.94	24.34	38.11

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 219.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Jan	12 Mths Estimated Div Yld (%) jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Real Estate **	Local	2483.60	3.61	17.73	7.52	-0.39	-3.76	25.81	1.41	1.41	1.41	19.17	29.14
Global FTSE	Local	241.02	2.89	-NA-	2.18	2.02	-3.50	16.93	1.37	1.37	1.37	15.86	20.83
Global JP Morgan Bonds	Local	428.50	-NA-	12.94	4.16	3.70	3.86	2.86	-0.49	-0.49	-0.49	3.18	3.67

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FTSE EPRA/NAREIT Global Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Jan	Free Float Global (%) Weight 31-Jan
Sun Hung Kai Props	HK	23,392.73	3.96
Simon Property Group *	US	21,673.16	3.67
Westfield Group *	AU	16,513.62	2.79
Mitsubishi Estate	JP	14,389.60	2.43
Mitsui Fudosan	JP	13,088.75	2.21
Unibail-Rodamco *	FR	12,728.19	2.15
Vornado Realty Trust *	US	11,688.30	1.98
Equity Residential Props *	US	11,141.68	1.88
Public Storage *	US	10,145.23	1.72
HCP *	US	10,033.85	1.70
Boston Properties *	US	9,643.84	1.63
Host Hotels & Resorts *	US	8,990.80	1.52
Hongkong Land Hldgs	HK	8,662.56	1.47
Sumitomo Realty & Dev	JP	8,438.66	1.43
Wharf Holdings	HK	7,583.01	1.28
Avalonbay Communities *	US	7,201.22	1.22
Hang Lung Properties	HK	7,142.66	1.21
Capitaland	SG	6,505.22	1.10
Ventas *	US	6,331.14	1.07
Stockland Trust Group *	AU	6,238.61	1.06

Country Breakdown

Country Index	Number of Constituents 31-Jan	Free Float Mkt Cap (EUR m) 31-Jan	Free Float Global Weight 31-Jan
EPRA/NAREIT North America	127	270,809.87	45.86%
EPRA/NAREIT Asia	73	229,566.14	38.88%
EPRA/NAREIT Europe	82	90,122.08	15.26%
EPRA/NAREIT Global	**283**	**590,498.09**	**100.00%**
Global Ex Europe	201	501,046.97	84.85%
Global Ex Asia	210	361,602.91	61.24%
Global Ex Nth America	156	320,359.18	54.25%

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FTSE EPRA/NAREIT Global Developed Index Series - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Jan-11	Div Return Jan-11	Total Return Jan-11
Patrizia Immobilien	DE	28.39	0.00	28.39
Minerva	UK	26.18	0.00	27.18
First Industrial Realty *	US	16.67	0.00	16.67
Inmobiliaria Colonial S.A.	ES	14.55	0.00	14.55
Douglas Emmett *	US	11.02	0.00	11.02
Extra Space Storage *	US	10.52	0.00	10.52
Safestore Holdings	UK	10.19	0.00	10.19
Beni Stabili	IT	9.95	0.00	9.95
Duke Realty Corp *	US	9.95	0.00	9.95
Hospitality Properties *	US	7.94	1.95	9.90
Boston Properties *	US	9.61	0.00	9.61
Gagfah	DE	9.49	0.00	9.49
Charter Hall Office REIT *	AU	9.47	0.00	9.47
Extendicare REIT *	CA	8.28	0.76	9.04
Liberty Property Trust *	US	8.93	0.00	8.93
Workspace Group *	UK	8.51	0.00	8.51
ING Office Fund *	AU	8.11	0.00	8.11
United Urban Investment *	JP	7.90	0.00	7.90
New World China Land	HK	7.88	0.00	7.88
SL Green Realty *	US	7.78	0.00	7.78

Bottom 20 Performance

Stock	Country	Price Return Jan-11	Div Return Jan-11	Total Return Jan-11
UK Commercial Property Trust	UK	-5.84	0.00	-5.84
Campus Crest Communities	US	-5.85	0.00	-5.85
Hang Lung Properties	HK	-5.91	0.00	-5.91
Pennsylvania Real Estate *	US	-5.99	0.00	-5.99
Big Yellow Group *	UK	-6.02	0.00	-6.02
Orient Express Hotel	US	-6.39	0.00	-6.39
Keppel Land	SG	-6.67	0.00	-6.67
Development Securities	UK	-6.67	0.00	-6.67
Grainger Plc	UK	-6.86	0.00	-6.86
FKP Property Group	AU	-7.02	0.00	-7.02
Quintain Estates	UK	-7.14	0.00	-7.14
Getty Realty *	US	-7.16	0.00	-7.16
Klovern AB	SE	-7.35	0.00	-7.35
Hufvudstaden A	SE	-7.83	0.00	-7.83
Yanlord Land Group	SG	-8.33	0.00	-8.33
City Developments	SG	-9.55	0.00	-9.55
Fabege	SE	-10.25	0.00	-10.25
Agree Realty Corp *	US	-11.23	0.00	-11.23
Capital Shopping Centres Group *	UK	-11.97	0.00	-11.97
Japan Prime Realty Inv. *	JP	-12.04	0.00	-12.04

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 31-Jan	Total Return (%) - 20 Yrs	Total Return (%) - 10 Yrs	Total Return (%) - 5 Yrs	Total Return (%) - 3 Years	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) jan-11	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.37	-0.04	3.96	2.46	-2.53	-1.36	2.20	2.20	2.20	10.78	14.90
1 EUR = CAD	1.37	-0.79	-0.18	-0.25	-2.79	-7.40	2.88	2.88	2.88	10.59	13.72
1 EUR = GBP	0.86	0.99	2.99	4.61	4.75	-1.32	-0.11	-0.11	-0.11	8.98	13.93
1 EUR = SEK	8.82	0.69	-0.06	-0.95	-2.37	-13.60	-2.25	-2.25	-2.25	6.21	9.19
1 EUR = CHF	1.29	-1.48	-1.69	-3.70	-7.08	-12.07	3.02	3.02	3.02	5.86	9.35
1 EUR = DKK	7.45	-0.26	-0.01	-0.02	0.00	0.12	0.04	0.04	0.04	0.23	0.23
1 EUR = AUD	1.38	-1.24	-2.08	-3.05	-6.07	-12.06	5.07	5.07	5.07	9.71	10.69
1 EUR = HKD	10.69	-0.04	3.95	2.56	-2.53	-0.98	2.49	2.49	2.49	10.70	14.81
1 EUR = JPY	112.33	-2.36	0.35	-4.60	-10.64	-10.86	3.24	3.24	3.24	11.92	17.15
1 EUR = SGD	1.75	-1.52	0.79	-2.29	-5.79	-10.06	2.11	2.11	2.11	7.77	9.73
1 EUR = NZD	1.77	#DIV/0!	-1.69	0.01	-2.09	-10.03	3.29	3.29	3.29	10.30	11.67

*** -5 & -3 Years Total Returns are annualised**

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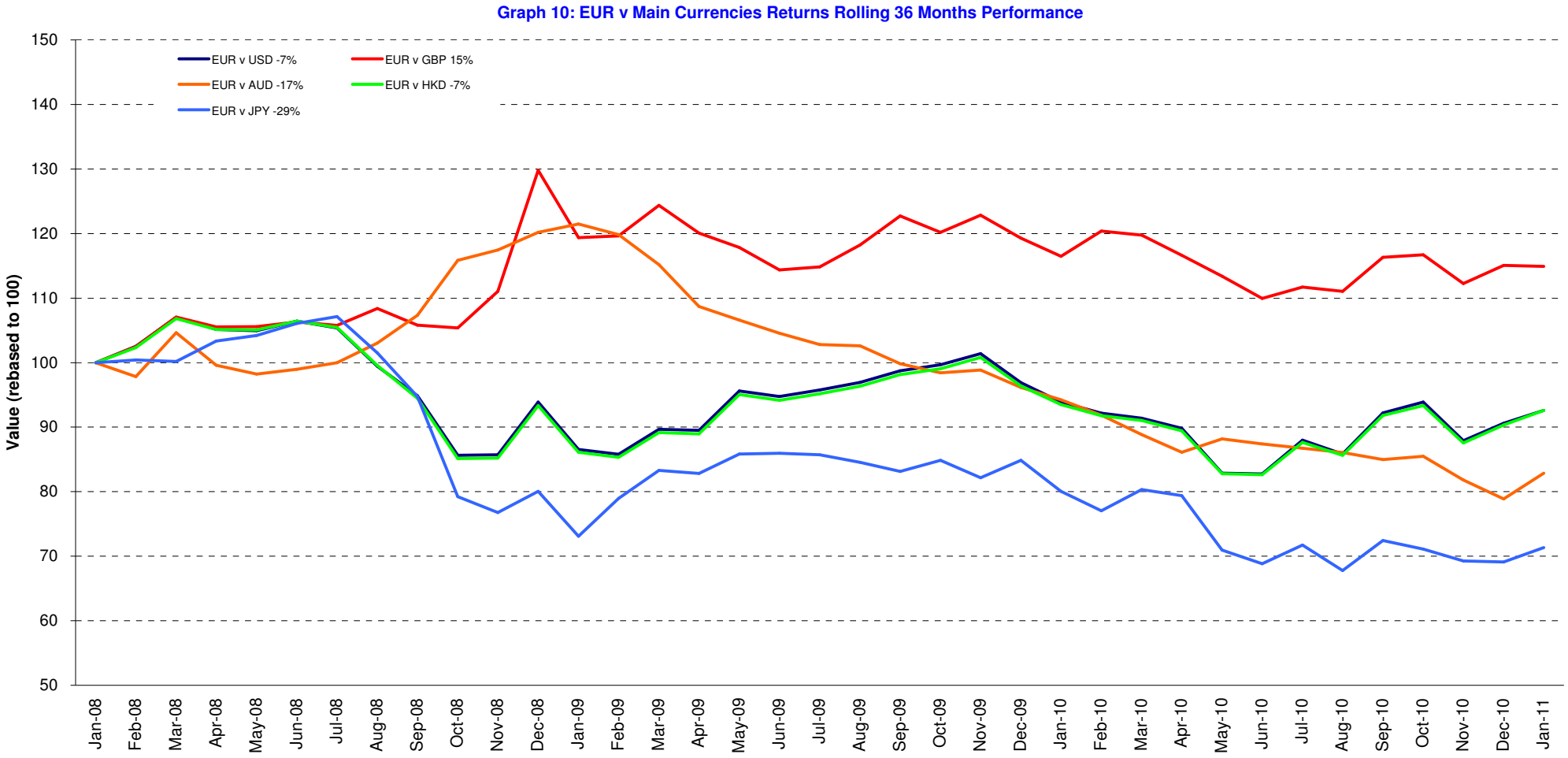
Foreign Exchange Performance



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Section 3

FTSE EPRA/NAREIT Asia Developed Index Series

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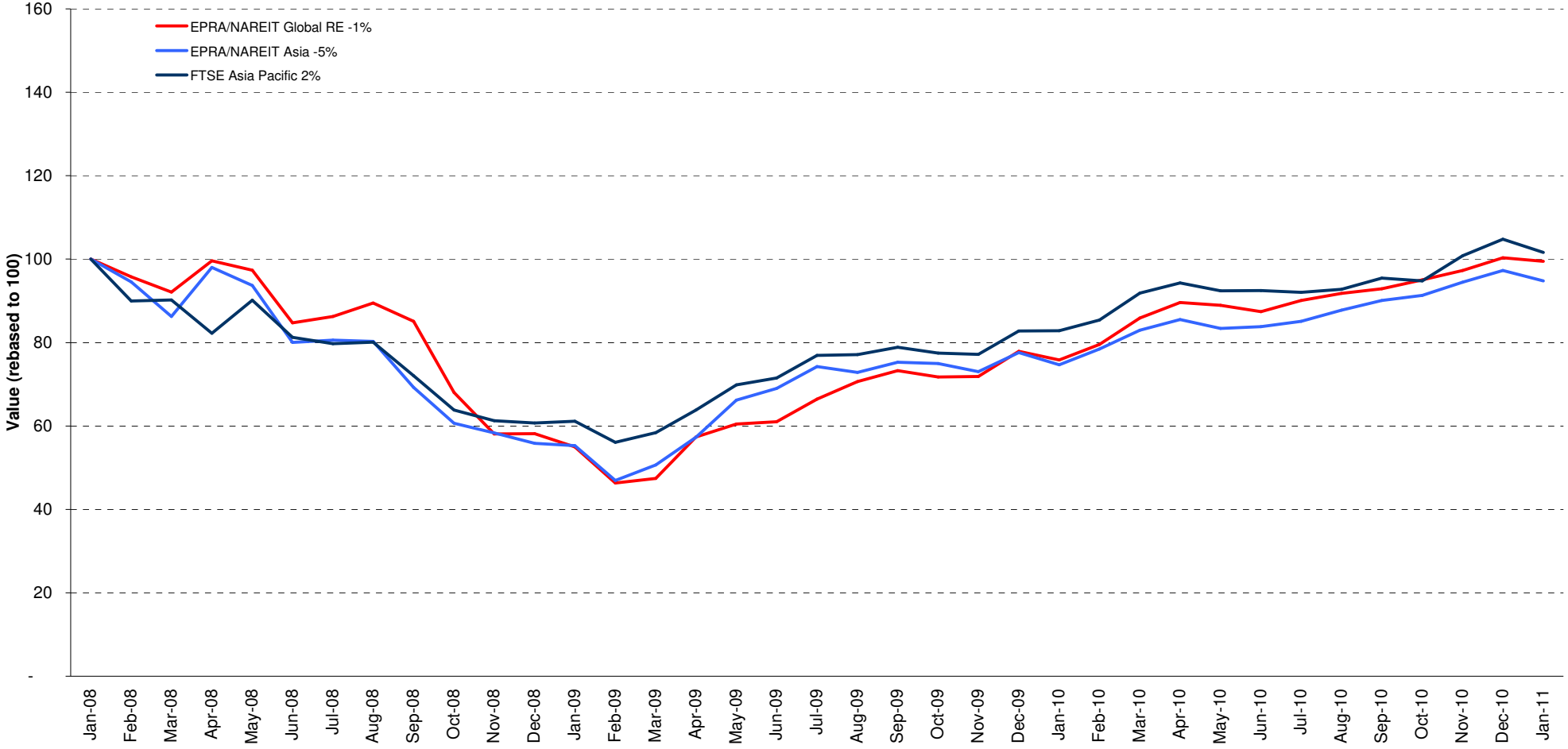
FTSE EPRA/NAREIT Asia Developed Index Series

Graph 11: EPRA/NAREIT Asia Developed v EPRA/NAREIT Global Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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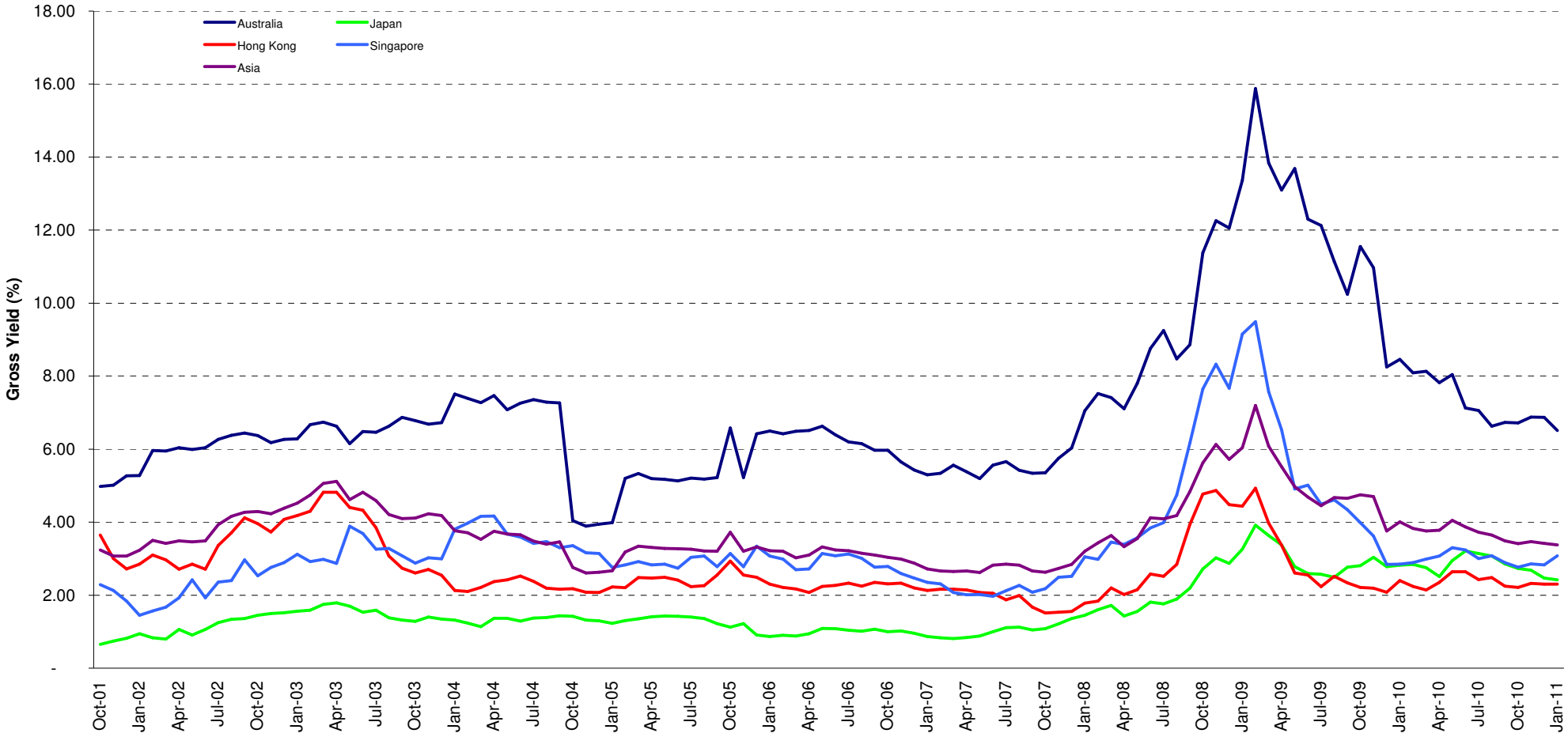
Graph 12: Dividend Yields



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FTSE EPRA/NAREIT Asia Developed Index Series - Corporate Actions & Changes

Ex Date	Description
6 January 2011	Westfield Retail Trust (Australia): New number of shares: 3,054,166,195
26 January 2011	Sunteck Realty (Singapore): New number of shares: 2,205,128,443

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FTSE EPRA/NAREIT Asia Developed Index Series - Dividends: January

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
21 January 2011	Ascendas REIT *	Rental	Industrial	SGD	0.033	5.33	28-Feb	Dividend
26 January 2011	CapitaCommercial Trust *	Rental	Office	SGD	0.039	6.76	28-Feb	Semi-Annual
26 January 2011	Capitamall Trust *	Rental	Retail	SGD	0.024	4.92	28-Feb	Dividend
26 January 2011	Mapletree Logistics Trust *	Rental	Industrial	SGD	0.013	6.05	28-Feb	Dividend
27 January 2011	Tokyu REIT *	Rental	Diversified	JPY	11600.000	2.58	February	Annual
27 January 2011	Suntec REIT *	Rental	Diversified	SGD	0.006	6.28	28-Feb	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Asia Developed Index Series - Dividends: February

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 February 2011	CDL Hospitality Trusts	Rental	Lodging/Resorts	SGD	0.053	0.00	28-Feb	Dividend
4 February 2011	Suntec REIT *	Rental	Diversified	SGD	0.015738 ***	6.28	March	Quarterly
10 February 2011	Hang Lung Properties	Non-Rental	Diversified	HKD	0.170	1.93	24-Feb	Semi-Annual
11 February 2011	Westfield Group *	Rental	Retail	AUD	0.5325 ***	10.82	March	Semi-Annual
16 February 2011	Aeon Mall Co ltd	Rental	Retail	JPY	10.000	0.81	March	Semi-Annual
24 February 2011	Japan Retail Fund *	Rental	Retail	JPY	3828.000	20.26	March	Semi-Annual
24 February 2011	ORIX JREIT *	Rental	Office	JPY	12992.000	6.01	March	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Asia Developed Index Series - Stock Performance

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Westfield Group *	Rental	Retail	9.84	16,514	2.79	7.19	9.55	-NA-	-NA-	3.06	-2.82	12.44	2.71	2.71	0.00	2.71	10.96	-NA-	22.09	28,232	125
Stockland Trust Group *	Non-Rental	Diversified	3.60	6,239	1.06	2.72	6.28	8.59	5.96	-3.97	-14.67	2.52	3.22	0.00	0.00	0.00	6.22	21.56	33.76	7,447	87
Westfield Retail Trust	Rental	Retail	2.65	5,886	1.00	2.56	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.11	3.11	0.00	3.11	3.11	-NA-	-NA-	-NA-	-NA-
GPT Group *	Rental	Diversified	2.96	3,994	0.68	1.74	5.64	-3.30	-9.51	-28.06	-43.71	7.33	2.07	0.68	0.00	0.68	4.05	32.08	53.32	6,583	120
Goodman Group *	Rental	Industrial	0.67	3,080	0.52	1.34	5.11	-NA-	-NA-	-21.23	-39.28	19.49	4.62	2.31	0.00	2.31	7.54	-NA-	74.58	3,513	83
Mirvac Group *	Non-Rental	Diversified	1.24	3,080	0.52	1.34	6.45	-NA-	1.16	-11.24	-31.40	-9.28	2.86	1.22	0.00	1.22	7.76	33.75	56.06	4,538	107
Dexus Property Group *	Rental	Diversified	0.83	2,921	0.49	1.27	6.07	-NA-	-NA-	-1.54	-13.11	6.07	7.66	4.40	0.00	4.40	10.74	-NA-	35.39	5,070	127
CFS Retail Property Trust *	Rental	Retail	1.82	2,792	0.47	1.22	6.94	-NA-	9.61	4.36	1.30	3.80	6.70	3.13	0.00	48.00	10.28	14.51	16.91	5,696	149
Cmnwealth Prop Office *	Rental	Office	0.87	1,481	0.25	0.65	6.48	-NA-	5.55	-0.10	-7.87	1.81	8.13	4.82	0.00	4.82	11.63	17.52	26.06	3,631	179
ING Office Fund *	Rental	Office	0.60	1,191	0.20	0.52	6.50	-NA-	3.10	-5.37	-14.07	4.75	9.86	8.11	0.00	8.11	15.14	36.73	64.71	1,884	115
Charter Hall Office reiT *	Rental	Office	3.12	1,119	0.19	0.49	5.69	-NA-	-9.82	-22.97	-34.17	5.76	9.47	9.47	0.00	9.47	9.47	35.41	62.20	-NA-	-NA-
ING Industrial Fund *	Rental	Industrial	0.53	999	0.17	0.44	6.06	-NA-	2.02	-14.19	-29.59	24.91	2.48	0.95	0.00	0.95	7.07	53.96	97.08	4,714	344
Charter Hall Retail REIT *	Rental	Retail	3.07	683	0.12	0.30	7.65	-NA-	-5.64	-18.92	-24.77	8.67	4.42	4.42	0.00	4.42	4.42	51.75	92.11	-NA-	-NA-
Bunnings Warehouse Prop *	Rental	Retail	1.78	553	0.09	0.24	6.83	-NA-	12.23	8.13	9.53	7.44	5.25	1.71	0.00	1.71	8.66	17.31	25.64	327	43
FKP Property Group	Non-Rental	Diversified	0.80	509	0.09	0.22	3.02	-NA-	17.54	-14.59	-32.20	17.00	-5.38	-7.02	0.00	-7.02	-4.21	72.60	121.61	573	82
Australia Total				**51,040**	**8.63**	**22.23**	**6.51**														
Kiwi Income Property Trust *	Rental	Diversified	1.01	554	0.09	0.24	7.18	-NA-	8.14	3.55	-0.61	8.24	4.99	1.00	0.00	1.00	9.32	12.94	14.60	200	26
New Zealand Total				**554**	**0.09**	**0.24**	**7.18**														

*** -5 & -3 Years Total Returns are annualised**

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Sun Hung Kai Props	Non-Rental	Diversified	130.00	23,393	3.96	10.19	2.08	12.66	6.49	12.09	-3.35	32.30	2.13	0.70	0.00	0.70	2.79	32.68	40.01	20,651	64
Hongkong Land Hldgs	Rental	Office	7.04	8,663	1.47	3.77	2.27	11.72	12.40	18.40	16.75	53.52	-2.49	-2.49	0.00	-2.49	-0.28	29.44	36.36	3,120	26
Wharf Holdings	Non-Rental	Diversified	58.90	7,583	1.28	3.30	1.70	-NA-	-NA-	-NA-	-NA-	52.59	-1.51	-1.51	0.00	-1.51	-1.51	-NA-	-NA-	1,271	12
Hang Lung Properties	Non-Rental	Diversified	34.20	7,143	1.21	3.11	2.08	12.96	16.27	19.73	5.93	31.74	-4.43	-5.91	0.00	-5.91	-3.96	30.03	40.14	14,768	151
China Overseas Land	Non-Rental	Residential	14.72	5,622	0.95	2.45	1.56	-NA-	31.46	30.80	4.97	7.40	2.36	2.36	0.00	2.36	3.96	45.55	41.24	10,088	131
Henderson Land Dev	Non-Rental	Diversified	54.05	5,502	0.93	2.40	1.85	11.48	4.48	8.58	-5.24	12.00	1.98	1.98	0.00	1.98	3.87	33.99	40.68	5,998	80
Link REIT *	Rental	Retail	24.45	5,073	0.86	2.21	4.17	-NA-	-NA-	13.64	11.47	36.05	3.43	1.24	0.00	1.24	5.46	-NA-	26.14	4,672	67
New World Development	Non-Rental	Diversified	14.76	4,040	0.68	1.76	2.57	6.15	4.48	7.78	-12.56	18.28	3.01	1.10	0.00	1.10	3.70	51.06	56.63	4,443	80
Sino Land	Non-Rental	Diversified	14.74	3,369	0.57	1.47	2.71	10.92	14.64	9.02	-12.14	17.55	3.44	1.38	0.00	1.38	4.13	45.87	62.31	8,406	182
China Resources Land	Non-Rental	Residential	14.06	2,834	0.48	1.23	1.98	-NA-	24.64	28.04	2.45	1.83	-0.99	-0.99	0.00	-0.99	0.97	50.88	48.16	4,727	122
Kerry Properties	Non-Rental	Diversified	41.65	2,783	0.47	1.21	1.80	-NA-	15.78	12.32	-5.64	22.19	2.84	2.84	0.00	2.84	4.69	42.27	53.90	3,020	79
Hysan Development	Rental	Diversified	37.20	2,743	0.46	1.19	1.83	11.18	11.87	15.30	19.69	96.47	1.64	1.64	0.00	1.64	3.50	34.43	38.75	2,246	60
Shimao Property	Non-Rental	Residential	11.84	1,568	0.27	0.68	3.21	-NA-	-NA-	-NA-	-2.73	1.83	0.85	0.85	0.00	0.85	4.09	-NA-	76.12	4,731	220
Agile Property Holdings	Non-Rental	Diversified	11.58	1,505	0.25	0.66	1.58	-NA-	-NA-	26.94	12.65	19.91	1.22	1.22	0.00	1.22	2.82	-NA-	85.26	4,762	231
Soho China	Non-Rental	Diversified	6.15	1,194	0.20	0.52	6.14	-NA-	-NA-	-NA-	-NA-	61.42	6.40	6.40	0.00	6.40	6.40	-NA-	-NA-	1,386	85
Champion REIT *	Rental	Office	4.71	1,086	0.18	0.47	5.06	-NA-	-NA-	-NA-	8.06	50.88	2.61	2.61	0.00	2.61	7.82	-NA-	57.19	1,609	108
Shui On Land	Non-Rental	Diversified	3.75	914	0.15	0.40	4.80	-NA-	-NA-	-NA-	-17.67	6.22	0.27	0.27	0.00	0.27	5.08	-NA-	72.51	1,118	89
Country Garden Holdings	Non-Rental	Diversified	2.92	912	0.15	0.40	1.82	-NA-	-NA-	-NA-	-NA-	14.51	-2.01	-2.01	0.00	-2.01	-2.01	-NA-	-NA-	1,056	84
Shenzhen Investment	Non-Rental	Diversified	2.76	683	0.12	0.30	5.07	-NA-	15.86	21.28	-3.41	3.94	1.85	1.85	0.00	1.85	7.01	61.15	77.14	494	53
KWG Property Holdings	Non-Rental	Diversified	5.80	628	0.11	0.27	1.02	-NA-	-NA-	-NA-	-NA-	22.88	-2.03	-2.03	0.00	-2.03	-2.03	-NA-	-NA-	4,714	547
Hopson Development	Non-Rental	Residential	8.86	581	0.10	0.25	0.00	-NA-	29.64	-6.89	-12.21	-9.13	5.98	5.98	0.00	5.98	5.98	69.91	102.60	956	120
New World China Land	Non-Rental	Diversified	3.15	504	0.09	0.22	2.22	-NA-	6.87	3.02	-4.66	35.29	10.27	7.88	0.00	7.88	10.27	62.60	71.45	347	50
Hong Kong Total				**88,324**	**14.94**	**38.46**	**2.30**														

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Capitaland	Non-Rental	Diversified	3.60	6,505	1.10	2.83	2.92	4.22	7.56	4.15	-8.13	-5.31	-2.96	-2.96	0.00	-2.96	-1.48	36.38	41.50	10,664	120
City Developments	Non-Rental	Diversified	11.36	4,415	0.75	1.92	0.70	-NA-	-NA-	-NA-	-NA-	5.97	-9.55	-9.55	0.00	-9.55	-9.55	-NA-	-NA-	2,932	48
Capitamall Trust *	Rental	Retail	1.90	2,563	0.43	1.12	4.86	-NA-	-NA-	4.52	-4.28	17.89	-0.14	-2.56	1.21	-1.35	2.17	-NA-	30.35	2,166	62
Ascendas REIT *	Rental	Industrial	2.09	2,227	0.38	0.97	6.07	-NA-	-NA-	4.92	4.53	14.27	4.15	0.97	1.59	2.56	8.68	-NA-	30.80	1,956	64
Global Logistic Properties	Rental	Industrial	2.08	2,139	0.36	0.93	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.70	-3.70	0.00	-3.70	-3.70	-NA-	-NA-	-NA-	-NA-
Suntec REIT *	Rental	Diversified	1.55	1,948	0.33	0.85	6.36	-NA-	-NA-	12.87	8.49	26.81	6.55	3.33	0.40	3.73	10.12	-NA-	45.65	2,508	94
Keppel Land	Non-Rental	Diversified	4.48	1,850	0.31	0.81	1.79	7.01	13.27	15.56	2.28	39.02	-6.67	-6.67	0.00	-6.67	-5.00	51.27	74.19	2,952	116
CapitaCommercial Trust *	Rental	Office	1.43	1,723	0.29	0.75	5.48	-NA-	-NA-	8.86	0.63	42.29	-2.05	-4.67	2.62	-2.05	3.04	-NA-	45.34	1,844	78
CapitaMalls Asia	Non-Rental	Retail	1.87	1,656	0.28	0.72	0.53	-NA-	-NA-	-NA-	-NA-	-19.05	-3.61	-3.61	0.00	-3.61	-3.61	-NA-	-NA-	2,063	91
Mapletree Logistics Trust *	Rental	Industrial	0.94	969	0.16	0.42	6.49	-NA-	-NA-	10.90	20.09	30.38	-0.22	-3.11	1.36	-1.75	3.76	-NA-	43.70	426	32
CDL Hospitality Trusts	Rental	Lodging/Resorts	2.10	859	0.15	0.37	4.08	-NA-	-NA-	-NA-	-NA-	19.92	0.96	0.96	0.00	0.96	0.96	-NA-	-NA-	-NA-	-NA-
Singapore Land	Non-Rental	Diversified	7.60	712	0.12	0.31	2.63	3.11	8.73	6.96	10.31	21.88	2.43	2.43	0.00	2.43	5.12	31.31	45.99	103	11
Wing Tai Holdings	Non-Rental	Diversified	1.64	556	0.09	0.24	3.05	7.18	6.52	7.81	-7.79	-15.23	-1.18	-2.96	0.00	-2.96	-1.18	47.01	60.01	406	53
Yanlord Land Group	Non-Rental	Diversified	1.54	507	0.09	0.22	1.09	-NA-	-NA-	-NA-	-NA-	-12.50	-8.33	-8.33	0.00	-8.33	-8.33	-NA-	-NA-	7,617	1,095
Allgreen Properties	Non-Rental	Diversified	1.09	489	0.08	0.21	3.67	-NA-	7.80	8.45	2.06	-3.42	-7.63	-7.63	0.00	-7.63	-4.24	-NA-	-NA-	434	65
Singapore Total				**29,118**	**4.93**	**12.68**	**3.08**														

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Mitsubishi Estate	Non-Rental	Diversified	1550	14,390	2.43	6.27	0.77	0.82	4.39	-9.99	-17.46	6.40	2.92	2.92	0.00	2.92	3.72	34.17	38.05	28,508	145
Mitsui Fudosan	Non-Rental	Diversified	1668	13,089	2.21	5.70	1.32	1.64	5.46	-6.71	-10.86	10.10	3.03	3.03	0.00	3.03	4.39	33.51	40.66	25,510	142
Sumitomo Realty & Dev	Non-Rental	Diversified	1991	8,439	1.43	3.67	1.00	4.25	15.51	-4.95	-7.96	24.83	2.68	2.68	0.00	2.68	3.71	44.97	52.59	17,706	153
Nippon Building Fund *	Rental	Office	860000	4,150	0.70	1.81	4.28	-NA-	7.65	0.19	-7.49	11.70	5.05	3.24	0.00	3.24	7.01	20.10	25.31	6,803	120
Japan Real Estate *	Rental	Office	821000	3,576	0.60	1.56	4.66	-NA-	7.41	-0.24	-9.22	12.90	-2.49	-2.49	0.00	-2.49	1.51	18.50	23.60	4,964	101
Japan Retail Fund *	Rental	Retail	150700	2,074	0.35	0.90	4.81	-NA-	12.92	4.46	10.92	59.79	-3.21	-3.21	0.00	-3.21	7.76	24.29	35.48	2,550	90
Aeon Mall Co Ltd	Rental	Retail	2149	1,733	0.29	0.75	0.93	-NA-	-NA-	-4.39	-6.74	31.30	-1.42	-1.42	0.00	-1.42	-0.50	-NA-	43.26	2,653	112
Nomura Real Estate Office Fund	Rental	Office	583000	1,572	0.27	0.68	5.35	-NA-	-NA-	-4.40	-7.03	17.55	1.96	-0.51	0.00	-0.51	4.71	-NA-	28.11	2,049	95
Tokyu Land	Non-Rental	Diversified	421	1,494	0.25	0.65	1.78	-1.04	15.39	-16.84	-19.89	25.51	3.19	3.19	0.00	3.19	4.90	47.69	51.02	6,219	304
Japan Prime Realty Inv. *	Rental	Office	219900	1,384	0.23	0.60	6.23	-NA-	-NA-	-3.09	-8.43	33.86	-9.74	-12.04	0.00	-12.04	-7.10	-NA-	42.90	1,588	84
United Urban Investment *	Rental	Diversified	112000	1,196	0.20	0.52	4.98	-NA-	-NA-	17.91	22.53	66.76	10.47	7.90	0.00	7.90	26.65	-NA-	42.56	1,985	121
ORIX JREIT *	Rental	Office	508000	1,132	0.19	0.49	6.34	-NA-	-NA-	-3.50	-1.65	20.36	-3.79	-3.79	0.00	-3.79	1.44	-NA-	39.83	1,352	87
Tokyo Tatemono	Non-Rental	Office	377	1,090	0.18	0.47	2.39	-2.06	10.11	-17.20	-22.85	7.54	1.33	0.27	0.00	0.27	2.39	49.63	68.90	6,394	428
Nomura Real Estate Holdings	Non-Rental	Diversified	1492	1,011	0.17	0.44	1.68	-NA-	-NA-	-NA-	-NA-	9.87	0.88	0.88	0.00	0.88	0.88	-NA-	-NA-	3,327	240
NTT Urban Development	Non-Rental	Office	84600	991	0.17	0.43	1.42	-NA-	-NA-	-12.59	-19.54	29.02	5.75	5.75	0.00	5.75	7.25	-NA-	37.49	2,208	162
Kenedix Realty Investment *	Rental	Diversified	378500	787	0.13	0.34	5.78	-NA-	-NA-	-5.11	-12.97	55.94	1.94	-0.79	0.00	-0.79	4.64	-NA-	62.27	1,062	98
Top REIT *	Rental	Diversified	518000	715	0.12	0.31	5.35	-NA-	-NA-	-NA-	-NA-	31.81	-5.13	-5.13	0.00	-5.13	-5.13	-NA-	-NA-	743	76
Tokyu REIT *	Rental	Diversified	570000	643	0.11	0.28	16.15	-NA-	-NA-	0.18	-4.54	43.70	-0.75	-2.73	1.98	-0.75	14.68	-NA-	33.89	1,223	139
Mori Trust Sogo REIT *	Rental	Office	855000	609	0.10	0.27	5.34	-NA-	-NA-	-0.33	0.19	11.56	7.55	7.55	0.00	7.55	12.40	-NA-	24.53	2,107	252
Premier Investment Co. *	Rental	Diversified	391000	457	0.08	0.20	6.80	-NA-	-NA-	-4.92	-7.60	44.43	-1.58	-4.63	0.00	-4.63	1.63	-NA-	52.97	594	95
Japan Total				**60,531**	**10.24**	**26.36**	**2.42**														

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

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Asia	EUR	1,776.05	229,566.14	100.00	3.38	8.36	4.69	0.95	-1.78	26.91	-2.58	-2.58	-2.58	19.47	25.73
Pure Asia	EUR	1,867.59	187,989.09	81.89	3.00	8.64	5.21	1.37	-1.44	26.75	-2.46	-2.46	-2.46	19.95	26.62
Asia ex Australia	EUR	1,831.81	178,526.16	77.77	2.48	-NA-	-NA-	3.41	1.37	28.88	-2.63	-2.63	-2.63	-NA-	26.95
Asia Dividend+	EUR	2,289.29	165,527.98	72.10	4.20	-NA-	-NA-	-NA-	0.60	30.33	-2.66	-2.66	-2.66	-NA-	26.03
Australia	EUR	1,438.46	51,039.97	22.23	6.51	9.26	3.24	-7.10	-12.44	20.29	-2.50	-2.50	-2.50	20.89	31.32
Pure Australia	EUR	1,063.22	24,139.83	10.52	6.12	7.62	0.17	-12.76	-20.71	19.01	-3.15	-3.15	-3.15	24.40	38.27
Japan	EUR	1,941.00	60,530.59	26.37	2.42	3.20	5.48	-2.80	-1.05	30.35	-1.70	-1.70	-1.70	28.18	27.23
Hong Kong	EUR	1,983.38	88,323.91	38.47	2.30	11.49	5.53	10.06	3.50	31.03	-2.35	-2.35	-2.35	28.43	33.99
Singapore	EUR	1,508.75	29,117.85	12.68	3.08	5.69	5.32	7.38	2.43	20.12	-5.35	-5.35	-5.35	28.63	30.91
New Zealand	EUR	1,450.11	553.81	0.24	7.18	-NA-	-NA-	2.33	1.36	19.81	-2.21	-2.21	-2.21	-NA-	20.30
Asia	USD	2,408.73	314,737.16	100.00	3.38	8.32	8.77	3.44	-4.26	25.17	-0.44	-0.44	-0.44	21.96	31.68
Pure Asia	USD	2,532.87	257,734.68	81.89	3.00	8.59	9.32	3.86	-3.93	25.02	-0.32	-0.32	-0.32	22.50	32.62
Asia ex Australia	USD	1,922.20	244,760.92	77.77	2.48	-NA-	-NA-	5.95	-1.20	27.12	-0.49	-0.49	-0.49	-NA-	32.60
Asia Dividend+	USD	2,592.51	226,940.29	72.10	4.20	-NA-	8.68	7.18	-1.95	28.55	-0.52	-0.52	-0.52	-NA-	31.73
Australia	USD	1,967.61	69,976.25	22.23	6.51	9.27	7.33	-4.82	-14.66	18.65	-0.35	-0.35	-0.35	23.73	35.92
Pure Australia	USD	1,454.34	33,095.91	10.52	6.12	7.63	4.13	-10.62	-22.72	17.39	-1.02	-1.02	-1.02	27.41	43.04
Japan	USD	2,655.01	82,987.96	26.37	2.42	3.21	9.66	-0.41	-3.55	28.57	0.46	0.46	0.46	29.23	31.21
Hong Kong	USD	2,712.97	121,092.85	38.47	2.30	11.50	9.70	12.77	0.88	29.24	-0.21	-0.21	-0.21	30.09	38.84
Singapore	USD	2,063.75	39,920.83	12.68	3.08	5.69	9.49	10.02	-0.16	18.48	-3.27	-3.27	-3.27	31.50	39.64
New Zealand	USD	1,462.65	759.28	0.24	7.18	-NA-	-NA-	6.15	-1.20	18.18	-0.07	-0.07	-0.07	-NA-	27.35
Asia	GBP	2,423.56	196,496.71	100.00	3.38	9.45	7.78	5.61	2.88	25.22	-2.68	-2.68	-2.68	19.92	26.88
Pure Asia	GBP	2,548.47	160,908.91	81.89	3.00	9.71	8.32	6.04	3.24	25.07	-2.57	-2.57	-2.57	20.51	27.95
Asia ex Australia	GBP	1,934.03	152,809.14	77.77	2.48	-NA-	-NA-	8.17	6.18	27.17	-2.73	-2.73	-2.73	-NA-	27.88
Asia Dividend+	GBP	2,901.16	141,683.36	72.10	4.20	-NA-	7.69	9.43	5.37	28.60	-2.76	-2.76	-2.76	-NA-	27.41
Australia	GBP	1,979.72	43,687.57	22.23	6.51	10.39	6.34	-2.82	-8.28	18.70	-2.60	-2.60	-2.60	21.78	33.07
Pure Australia	GBP	1,463.29	20,662.44	10.52	6.12	8.73	3.18	-8.74	-16.95	17.44	-3.25	-3.25	-3.25	25.96	41.42
Japan	GBP	2,671.36	51,811.05	26.37	2.42	4.27	8.65	1.68	3.65	28.63	-1.80	-1.80	-1.80	28.25	27.63
Hong Kong	GBP	2,729.67	75,600.69	38.47	2.30	12.64	8.70	15.14	8.41	29.30	-2.46	-2.46	-2.46	28.65	34.76
Singapore	GBP	2,076.46	24,923.37	12.68	3.08	6.78	8.48	12.33	7.29	18.53	-5.45	-5.45	-5.45	29.44	33.19
New Zealand	GBP	1,753.05	474.03	0.24	7.18	-NA-	-NA-	7.05	6.17	18.23	-2.32	-2.32	-2.32	-NA-	23.55

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Asia	JPY	1,928.07	25,786,415.70	100.00	3.38	5.79	5.03	-3.69	-12.23	13.12	0.57	0.57	0.57	23.28	34.34
Pure Asia	JPY	2,027.44	21,116,201.94	81.89	3.00	6.06	5.56	-3.29	-11.93	12.99	0.69	0.69	0.69	23.74	35.12
Asia ex Australia	JPY	1,538.62	20,053,261.88	77.77	2.48	-NA-	-NA-	-1.35	-9.42	14.88	0.52	0.52	0.52	-NA-	35.18
Asia Dividend+	JPY	1,916.83	18,593,218.06	72.10	4.20	-NA-	-NA-	-NA-	-10.11	16.18	0.49	0.49	0.49	-NA-	34.13
Australia	JPY	1,574.97	5,733,153.82	22.23	6.51	6.71	3.63	-11.37	-21.76	7.23	0.66	0.66	0.66	25.20	37.93
Pure Australia	JPY	1,164.12	2,711,547.89	10.52	6.12	5.11	0.55	-16.78	-29.15	6.09	-0.01	-0.01	-0.01	28.29	43.86
Japan	JPY	2,137.33	6,799,203.85	26.37	2.42	1.61	5.94	-7.27	-11.58	16.20	1.49	1.49	1.49	28.70	32.99
Hong Kong	JPY	2,171.60	9,921,136.85	38.47	2.30	8.89	5.93	5.00	-7.52	16.80	0.81	0.81	0.81	31.36	41.65
Singapore	JPY	1,651.93	3,270,713.57	12.68	3.08	3.22	5.72	2.44	-8.47	7.08	-2.28	-2.28	-2.28	33.18	40.87
New Zealand	JPY	1,169.46	62,207.61	0.24	7.18	-NA-	-NA-	-2.38	-9.42	6.80	0.95	0.95	0.95	-NA-	30.62
Australia	AUD	1,308.97	70,186.87	22.23	6.51	8.42	1.19	-9.94	-17.76	5.76	2.45	2.45	2.45	17.36	26.35
Australia Hedged	USD	617.60	69,976.25	8.63	0.00	-NA-	-NA-	-11.37	-19.27	1.74	1.97	1.97	1.97	-NA-	25.35
Pure Australia	AUD	966.91	33,195.53	10.52	6.12	6.79	-1.83	-15.44	-25.55	4.65	1.77	1.77	1.77	21.42	34.01
Hong Kong	HKD	2,738.60	944,009.55	38.47	2.30	11.55	9.84	12.88	0.88	29.74	0.07	0.07	0.07	30.07	38.88
Singapore	SGD	1,592.74	51,098.66	12.68	3.08	4.49	7.17	4.92	-3.50	8.03	-3.35	-3.35	-3.35	29.59	34.75
New Zealand	NZD	1,367.06	982.31	0.24	7.18	-NA-	-NA-	2.35	-0.76	7.79	1.00	1.00	1.00	-NA-	14.47
Asia 33	EUR	1,150.52	166,694.60	72.61	3.68	-NA-	-NA-	1.30	-0.58	27.80	-2.15	-2.15	-2.15	-NA-	-NA-
Asia 33	USD	1,562.95	226,971.36	72.11	3.68	-NA-	-NA-	3.65	-3.36	24.50	-0.11	-0.11	-0.11	-NA-	-NA-
Asia 33	GBP	1,589.98	143,271.91	72.91	3.68	-NA-	-NA-	6.06	4.22	27.09	-2.44	-2.44	-2.44	-NA-	-NA-
Asia 33	JPY	1,253.96	18,638,888.26	72.28	3.68	-NA-	-NA-	-3.45	-11.44	13.34	0.87	0.87	0.87	-NA-	-NA-
Asia 33	HKD	1,562.13	1,769,536.83	72.28	3.68	-NA-	-NA-	3.75	-3.37	24.96	0.19	0.19	0.19	-NA-	-NA-
Asia 33	AUD	1,030.16	228,617.41	99.59	3.68	-NA-	-NA-	-NA-	-NA-	12.25	2.39	2.39	2.39	-NA-	-NA-

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Asia	AUD	1,580.93	315,684.52	137.51	3.38	-NA-	-NA-	-NA-	-NA-	11.59	2.36	2.36	2.36	-NA-	-NA-
Pure Asia	AUD	1,662.41	258,510.46	112.61	3.00	-NA-	-NA-	-NA-	-NA-	11.46	2.49	2.49	2.49	-NA-	-NA-
Asia ex Australia	AUD	1,261.61	245,497.65	106.94	2.48	-NA-	-NA-	-NA-	-NA-	13.33	2.31	2.31	2.31	-NA-	-NA-
Asia Dividend+	AUD	1,982.10	227,623.38	99.15	4.20	-NA-	-NA-	-NA-	-NA-	14.60	2.28	2.28	2.28	-NA-	-NA-
Australia	AUD	1,308.97	70,186.87	30.57	6.51	-NA-	-NA-	-NA-	-NA-	5.76	2.45	2.45	2.45	-NA-	-NA-
Pure Australia	AUD	966.91	33,195.53	14.46	6.12	-NA-	-NA-	-NA-	-NA-	4.65	1.77	1.77	1.77	-NA-	-NA-
Japan	AUD	1,742.57	83,237.76	36.26	2.42	-NA-	-NA-	-NA-	-NA-	14.63	3.29	3.29	3.29	-NA-	-NA-
Hong Kong	AUD	1,780.62	121,457.34	52.91	2.30	-NA-	-NA-	-NA-	-NA-	15.22	2.60	2.60	2.60	-NA-	-NA-
Singapore	AUD	1,354.51	40,040.99	17.44	3.08	-NA-	-NA-	-NA-	-NA-	5.63	-0.55	-0.55	-0.55	-NA-	-NA-
New Zealand	AUD	1,150.00	761.56	0.33	7.18	-NA-	-NA-	-NA-	-NA-	5.36	2.75	2.75	2.75	-NA-	-NA-

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Asia	EUR	1,773.65	229,566.14	100.00	3.33	-NA-	-NA-	0.93	-1.83	26.86	-2.58	-2.58	-2.58	-NA-	25.73
Pure Asia	EUR	1,864.42	187,989.09	81.89	2.94	-NA-	-NA-	1.33	-1.50	26.67	-2.46	-2.46	-2.46	-NA-	26.62
Asia ex Australia	EUR	1,828.66	178,526.16	77.77	2.43	-NA-	-NA-	3.37	1.30	28.81	-2.63	-2.63	-2.63	-NA-	26.95
Australia	EUR	1,438.46	51,039.97	22.23	6.51	-NA-	-NA-	-7.10	-12.44	20.29	-2.50	-2.50	-2.50	-NA-	49.74
Pure Australia	EUR	1,063.22	24,139.83	10.52	6.12	-NA-	-NA-	-12.76	-20.71	19.01	-3.15	-3.15	-3.15	-NA-	38.27
Hong Kong	EUR	1,983.38	88,323.91	38.47	2.30	-NA-	-NA-	10.06	3.50	31.03	-2.35	-2.35	-2.35	-NA-	46.62
Japan	EUR	1,926.25	60,530.59	26.37	2.25	-NA-	-NA-	-2.93	-1.22	30.13	-1.70	-1.70	-1.70	-NA-	36.62
New Zealand	EUR	1,089.43	553.81	0.24	7.50	-NA-	-NA-	-3.41	-8.10	20.22	-2.21	-2.21	-2.21	-NA-	26.33
Singapore	EUR	1,535.58	29,117.85	12.68	3.08	-NA-	-NA-	7.60	2.43	20.12	-5.35	-5.35	-5.35	-NA-	45.04
Asia	USD	2,405.47	314,737.16	100.00	3.33	-NA-	-NA-	3.41	-4.31	25.12	-0.44	-0.44	-0.44	-NA-	31.67
Pure Asia	USD	2,528.57	257,734.68	81.89	2.94	-NA-	-NA-	3.82	-3.99	24.94	-0.32	-0.32	-0.32	-NA-	32.62
Asia ex Australia	USD	1,918.89	244,760.92	77.77	2.43	-NA-	-NA-	5.91	-1.26	27.05	-0.49	-0.49	-0.49	-NA-	32.60
Australia	USD	1,967.61	69,976.25	22.23	6.51	-NA-	-NA-	-4.82	-14.66	18.65	-0.35	-0.35	-0.35	-NA-	35.92
Pure Australia	USD	1,454.34	33,095.91	10.52	6.12	-NA-	-NA-	-10.62	-22.72	17.39	-1.02	-1.02	-1.02	-NA-	43.04
Hong Kong	USD	2,712.97	121,092.85	38.47	2.30	-NA-	-NA-	12.77	0.88	29.24	-0.21	-0.21	-0.21	-NA-	38.84
Japan	USD	2,634.84	82,987.96	26.37	2.25	-NA-	-NA-	-0.55	-3.72	28.35	0.46	0.46	0.46	-NA-	31.20
New Zealand	USD	1,490.18	759.28	0.24	7.50	-NA-	-NA-	5.18	-0.86	18.58	-0.07	-0.07	-0.07	-NA-	27.36
Singapore	USD	2,100.45	39,920.83	12.68	3.08	-NA-	-NA-	10.25	-0.16	18.48	-3.27	-3.27	-3.27	-NA-	39.64
Asia	GBP	2,420.28	196,496.71	100.00	3.33	-NA-	-NA-	5.58	2.83	25.17	-2.68	-2.68	-2.68	-NA-	26.92
Pure Asia	GBP	2,544.14	160,908.91	81.89	2.94	-NA-	-NA-	6.01	3.18	25.00	-2.57	-2.57	-2.57	-NA-	27.94
Asia ex Australia	GBP	1,930.70	152,809.14	77.77	2.43	-NA-	-NA-	8.13	6.11	27.10	-2.73	-2.73	-2.73	-NA-	27.87
Australia	GBP	1,979.72	43,687.57	22.23	6.51	-NA-	-NA-	-2.82	-8.28	18.70	-2.60	-2.60	-2.60	-NA-	33.09
Pure Australia	GBP	1,463.29	20,662.44	10.52	6.12	-NA-	-NA-	-8.74	-16.95	17.44	-3.25	-3.25	-3.25	-NA-	41.42
Hong Kong	GBP	2,729.67	75,600.69	38.47	2.30	-NA-	-NA-	15.14	8.41	29.30	-2.46	-2.46	-2.46	-NA-	34.77
Japan	GBP	2,651.06	51,811.05	26.37	2.25	-NA-	-NA-	1.55	3.47	28.41	-1.80	-1.80	-1.80	-NA-	27.63
New Zealand	GBP	1,499.35	474.03	0.24	7.50	-NA-	-NA-	3.70	0.51	18.63	-2.32	-2.32	-2.32	-NA-	23.48
Singapore	GBP	2,113.39	24,923.37	12.68	3.08	-NA-	-NA-	12.57	7.29	18.53	-5.45	-5.45	-5.45	-NA-	33.20

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Asia	JPY	1,925.46	25,786,415.70	100.00	3.33	-NA-	-NA-	-3.72	-12.28	13.08	0.57	0.57	0.57	-NA-	34.33
Pure Asia	JPY	2,023.99	21,116,201.94	81.89	2.94	-NA-	-NA-	-3.33	-11.98	12.92	0.69	0.69	0.69	-NA-	35.11
Asia ex Australia	JPY	1,535.97	20,053,261.88	77.77	2.43	-NA-	-NA-	-1.39	-9.48	14.82	0.52	0.52	0.52	-NA-	35.17
Australia	JPY	1,574.97	5,733,153.82	22.23	6.51	-NA-	-NA-	-11.37	-21.76	7.23	0.66	0.66	0.66	-NA-	39.46
Pure Australia	JPY	1,164.12	2,711,547.89	10.52	6.12	-NA-	-NA-	-16.78	-29.15	6.09	-0.01	-0.01	-0.01	-NA-	43.86
Hong Kong	JPY	2,171.60	9,921,136.85	38.47	2.30	-NA-	-NA-	5.00	-7.52	16.80	0.81	0.81	0.81	-NA-	41.91
Japan	JPY	2,121.08	6,799,203.85	26.37	2.25	-NA-	-NA-	-7.40	-11.73	16.00	1.48	1.48	1.48	-NA-	32.98
New Zealand	JPY	1,192.81	62,207.61	0.24	7.50	-NA-	-NA-	-2.05	-9.07	7.17	0.95	0.95	0.95	-NA-	31.25
Singapore	JPY	1,681.31	3,270,713.57	12.68	3.08	-NA-	-NA-	2.65	-8.47	7.08	-2.28	-2.28	-2.28	-NA-	41.29
Australia	AUD	1,308.97	70,186.87	22.23	6.51	-NA-	-NA-	-9.94	-17.76	5.76	2.45	2.45	2.45	-NA-	26.35
Pure Australia	AUD	966.91	33,195.53	10.52	6.12	-NA-	-NA-	-15.44	-25.55	4.65	1.77	1.77	1.77	-NA-	34.01
Hong Kong	HKD	2,738.60	944,009.55	38.47	2.30	-NA-	-NA-	12.88	0.88	29.74	0.07	0.07	0.07	-NA-	38.88
New Zealand	NZD	1,392.81	982.31	0.24	7.50	-NA-	-NA-	2.67	-0.41	8.17	1.00	1.00	1.00	-NA-	14.51
Singapore	SGD	1,621.06	51,098.66	12.68	3.08	-NA-	-NA-	5.14	-3.50	8.03	-3.35	-3.35	-3.35	-NA-	34.75

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	1,578.79	315,684.52	137.51	3.33	-NA-	-NA-	-NA-	-NA-	11.55	2.36	2.36	2.36	-NA-	-NA-
Pure Asia	AUD	1,659.59	258,510.46	112.61	2.94	-NA-	-NA-	-NA-	-NA-	11.39	2.48	2.48	2.48	-NA-	-NA-
Asia ex Australia	AUD	1,259.43	245,497.65	106.94	2.43	-NA-	-NA-	-NA-	-NA-	13.27	2.31	2.31	2.31	-NA-	-NA-
Australia	AUD	1,308.97	70,186.87	30.57	6.51	-NA-	-NA-	-NA-	-NA-	5.76	2.45	2.45	2.45	-NA-	-NA-
Pure Australia	AUD	966.91	33,195.53	14.46	6.12	-NA-	-NA-	-NA-	-NA-	4.65	1.77	1.77	1.77	-NA-	-NA-
Hong Kong	AUD	1,780.62	121,457.34	52.91	2.30	-NA-	-NA-	-NA-	-NA-	15.22	2.60	2.60	2.60	-NA-	-NA-
Japan	AUD	1,729.33	83,237.76	36.26	2.25	-NA-	-NA-	-NA-	-NA-	14.43	3.29	3.29	3.29	-NA-	-NA-
New Zealand	AUD	978.06	761.56	0.33	7.50	-NA-	-NA-	-NA-	-NA-	5.72	2.75	2.75	2.75	-NA-	-NA-
Singapore	AUD	1,378.60	40,040.99	17.44	3.08	-NA-	-NA-	-NA-	-NA-	5.63	-0.55	-0.55	-0.55	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	1,200.90	229,566.14	100.00	0.00	4.81	0.98	-2.55	-5.52	22.64	-2.64	-2.64	-2.64	19.43	25.76
Pure Asia	EUR	1,297.20	187,989.09	81.89	0.00	5.22	1.77	-1.71	-4.80	22.90	-2.54	-2.54	-2.54	19.86	26.54
Asia ex Australia	EUR	1,592.08	178,526.16	77.77	0.00	-NA-	-NA-	0.96	-1.50	25.59	-2.71	-2.71	-2.71	-NA-	26.83
Asia Dividend+	EUR	1,845.41	165,527.98	72.10	0.00	-NA-	-NA-	-NA-	-4.45	24.76	-2.75	-2.75	-2.75	-NA-	26.07
Australia	EUR	699.40	51,039.97	22.23	0.00	1.85	-3.29	-13.13	-18.62	13.01	-2.50	-2.50	-2.50	20.82	31.11
Pure Australia	EUR	512.52	24,139.83	10.52	0.00	0.28	-6.25	-18.43	-26.41	12.08	-3.15	-3.15	-3.15	24.42	38.28
Japan	EUR	1,655.23	60,530.59	26.37	0.00	2.08	3.89	-4.65	-3.49	27.20	-1.72	-1.72	-1.72	28.13	27.23
Hong Kong	EUR	1,460.09	88,323.91	38.47	0.00	8.22	2.64	7.16	0.49	27.76	-2.35	-2.35	-2.35	28.35	33.85
Singapore	EUR	1,063.08	29,117.85	12.68	0.00	2.97	1.83	3.48	-1.86	16.51	-5.78	-5.78	-5.78	28.22	30.42
New Zealand	EUR	963.07	553.81	0.24	0.00	-NA-	-NA-	-4.54	-6.10	11.15	-2.21	-2.21	-2.21	-NA-	20.01
Asia	USD	1,627.31	314,737.16	100.00	0.00	4.77	4.91	-0.15	-7.91	20.97	-0.50	-0.50	-0.50	21.90	31.63
Pure Asia	USD	1,757.79	257,734.68	81.89	0.00	5.17	5.73	0.70	-7.21	21.23	-0.40	-0.40	-0.40	22.38	32.46
Asia ex Australia	USD	1,670.68	244,760.92	77.77	0.00	-NA-	-NA-	3.44	-4.00	23.88	-0.57	-0.57	-0.57	-NA-	32.45
Asia Dividend+	USD	2,089.84	226,940.29	72.10	0.00	-NA-	3.85	2.20	-6.87	23.06	-0.61	-0.61	-0.61	-NA-	31.72
Australia	USD	956.68	69,976.25	22.23	0.00	1.85	0.54	-11.00	-20.68	11.47	-0.35	-0.35	-0.35	23.65	35.69
Pure Australia	USD	701.05	33,095.91	10.52	0.00	0.28	-2.54	-16.42	-28.27	10.55	-1.02	-1.02	-1.02	27.33	42.79
Japan	USD	2,264.11	82,987.96	26.37	0.00	2.08	8.00	-2.31	-5.93	25.47	0.44	0.44	0.44	29.16	31.12
Hong Kong	USD	1,997.19	121,092.85	38.47	0.00	8.23	6.70	9.79	-2.06	26.02	-0.21	-0.21	-0.21	29.98	38.69
Singapore	USD	1,454.14	39,920.83	12.68	0.00	2.98	5.86	6.02	-4.35	14.92	-3.71	-3.71	-3.71	31.08	39.24
New Zealand	USD	971.41	759.28	0.24	0.00	-NA-	-NA-	-2.19	-8.48	9.64	-0.07	-0.07	-0.07	-NA-	27.65
Asia	GBP	1,637.32	196,496.71	100.00	0.00	5.86	3.95	1.94	-1.03	21.02	-2.74	-2.74	-2.74	19.81	26.77
Pure Asia	GBP	1,768.61	160,908.91	81.89	0.00	6.25	4.76	2.82	-0.28	21.28	-2.64	-2.64	-2.64	20.37	27.78
Asia ex Australia	GBP	1,680.97	152,809.14	77.77	0.00	-NA-	-NA-	5.61	3.17	23.93	-2.81	-2.81	-2.81	-NA-	27.72
Asia Dividend+	GBP	2,338.64	141,683.36	72.10	0.00	-NA-	2.90	4.34	0.08	23.11	-2.85	-2.85	-2.85	-NA-	27.28
Australia	GBP	962.57	43,687.57	22.23	0.00	2.90	-0.38	-9.13	-14.76	11.52	-2.60	-2.60	-2.60	21.54	32.55
Pure Australia	GBP	705.37	20,662.44	10.52	0.00	1.31	-3.43	-14.67	-22.92	10.60	-3.25	-3.25	-3.25	25.80	41.15
Japan	GBP	2,278.05	51,811.05	26.37	0.00	3.13	7.01	-0.25	1.09	25.52	-1.82	-1.82	-1.82	28.17	27.53
Hong Kong	GBP	2,009.49	75,600.69	38.47	0.00	9.34	5.72	12.10	5.26	26.07	-2.46	-2.46	-2.46	28.53	34.56
Singapore	GBP	1,463.09	24,923.37	12.68	0.00	4.03	4.89	8.25	2.79	14.97	-5.88	-5.88	-5.88	29.12	33.03
New Zealand	GBP	1,164.27	474.03	0.24	0.00	-NA-	-NA-	-0.13	-1.65	9.68	-2.32	-2.32	-2.32	-NA-	23.94

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	1,302.58	25,786,415.70	100.00	0.00	2.32	1.30	-7.03	-15.57	9.33	0.51	0.51	0.51	23.24	34.28
Pure Asia	JPY	1,407.02	21,116,201.94	81.89	0.00	2.72	2.09	-6.23	-14.93	9.56	0.62	0.62	0.62	23.64	34.97
Asia ex Australia	JPY	1,337.30	20,053,261.88	77.77	0.00	-NA-	-NA-	-3.69	-11.99	11.95	0.44	0.44	0.44	-NA-	35.03
Asia Dividend+	JPY	1,545.17	18,593,218.06	72.10	0.00	-NA-	-NA-	-NA-	-14.62	11.22	0.40	0.40	0.40	-NA-	34.10
Australia	JPY	765.77	5,733,153.82	22.23	0.00	-0.53	-2.92	-17.13	-27.28	0.74	0.66	0.66	0.66	25.09	37.65
Pure Australia	JPY	561.16	2,711,547.89	10.52	0.00	-2.06	-5.89	-22.18	-34.24	-0.08	-0.01	-0.01	-0.01	28.17	43.62
Japan	JPY	1,826.07	6,799,203.85	26.37	0.00	0.52	4.35	-9.04	-13.76	13.39	1.46	1.46	1.46	28.61	32.87
Hong Kong	JPY	1,598.65	9,921,136.85	38.47	0.00	5.70	3.03	2.23	-10.21	13.89	0.81	0.81	0.81	31.28	41.52
Singapore	JPY	1,163.96	3,270,713.57	12.68	0.00	0.57	2.21	-1.28	-12.31	3.86	-2.73	-2.73	-2.73	32.80	40.53
New Zealand	JPY	776.69	62,207.61	0.24	0.00	-NA-	-NA-	-8.93	-16.10	-0.91	0.95	0.95	0.95	-NA-	30.33
Australia	AUD	636.34	70,186.87	22.23	0.00	1.06	-5.21	-15.78	-23.56	-0.62	2.45	2.45	2.45	17.21	26.10
Australia Hedged	USD	417.34	69,976.25	22.23	0.00	-NA-	-NA-	-17.17	-25.04	-4.55	1.98	1.98	1.98	-NA-	25.16
Pure Australia	AUD	466.25	33,195.53	10.52	0.00	-0.50	-8.11	-20.91	-30.88	-1.44	1.77	1.77	1.77	21.45	34.05
Hong Kong	HKD	2,016.62	944,009.55	38.47	0.00	8.28	6.84	9.90	-2.06	26.50	0.07	0.07	0.07	29.96	38.73
Singapore	SGD	1,124.33	51,098.66	12.68	0.00	1.82	3.64	1.11	-7.54	4.79	-3.79	-3.79	-3.79	29.22	34.31
New Zealand	NZD	907.75	982.31	0.24	0.00	-NA-	-NA-	-4.52	-8.07	0.00	1.00	1.00	1.00	-NA-	14.58
Asia 33	EUR	930.13	166,694.60	72.61	0.00	-NA-	-NA-	-2.27	-4.43	23.30	-2.22	-2.22	-2.22	-NA-	-NA-
Asia 33	USD	1,263.55	226,971.36	72.11	0.00	-NA-	-NA-	-0.01	-7.10	20.12	-0.18	-0.18	-0.18	-NA-	-NA-
Asia 33	GBP	1,285.41	143,271.91	72.91	0.00	-NA-	-NA-	2.32	0.19	22.62	-2.51	-2.51	-2.51	-NA-	-NA-
Asia 33	JPY	1,013.76	18,638,888.26	72.28	0.00	-NA-	-NA-	-6.85	-14.86	9.35	0.80	0.80	0.80	-NA-	-NA-
Asia 33	HKD	1,262.88	1,769,536.83	72.28	0.00	-NA-	-NA-	0.09	-7.11	20.56	0.12	0.12	0.12	-NA-	-NA-
Asia 33	AUD	832.82	228,617.41	35.82	0.00	-NA-	-NA-	-NA-	-NA-	8.30	2.31	2.31	2.31	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	1,068.06	315,684.52	137.51	0.00	-NA-	-NA-	-NA-	-NA-	7.85	2.30	2.30	2.30	-NA-	-NA-
Pure Asia	AUD	1,153.70	258,510.46	112.61	0.00	-NA-	-NA-	-NA-	-NA-	8.08	2.41	2.41	2.41	-NA-	-NA-
Asia ex Australia	AUD	1,096.53	245,497.65	106.94	0.00	-NA-	-NA-	-NA-	-NA-	10.44	2.23	2.23	2.23	-NA-	-NA-
Asia Dividend+	AUD	1,597.78	227,623.38	99.15	0.00	-NA-	-NA-	-NA-	-NA-	9.71	2.19	2.19	2.19	-NA-	-NA-
Australia	AUD	636.34	70,186.87	30.57	0.00	-NA-	-NA-	-NA-	-NA-	-0.62	2.45	2.45	2.45	-NA-	-NA-
Pure Australia	AUD	466.25	33,195.53	14.46	0.00	-NA-	-NA-	-NA-	-NA-	-1.44	1.77	1.77	1.77	-NA-	-NA-
Japan	AUD	1,486.02	83,237.76	36.26	0.00	-NA-	-NA-	-NA-	-NA-	11.86	3.27	3.27	3.27	-NA-	-NA-
Hong Kong	AUD	1,310.82	121,457.34	52.91	0.00	-NA-	-NA-	-NA-	-NA-	12.35	2.60	2.60	2.60	-NA-	-NA-
Singapore	AUD	954.40	40,040.99	17.44	0.00	-NA-	-NA-	-NA-	-NA-	2.46	-1.00	-1.00	-1.00	-NA-	-NA-
New Zealand	AUD	763.76	761.56	0.33	0.00	-NA-	-NA-	-NA-	-NA-	-2.25	2.75	2.75	2.75	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Jan	12 Mths Estimated Div Yld (%) 31-Jan	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 31-Jan	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia Real Estate **	Local	1,724.24	3.38	13.49	4.66	-0.76	-7.98	17.36	0.51	0.51	0.51	19.68	28.32
Asia FTSE	Local	264.45	2.76	#DIV/0!	3.87	0.28	-6.31	12.50	-0.05	-0.05	-0.05	16.73	22.68
Japan Real Estate **	JPY	2,137.33	2.42	3.25	5.94	-7.27	-11.58	16.20	1.49	1.49	1.49	28.70	32.99
Japan FTSE	JPY	77.62	1.95	#DIV/0!	-2.32	-10.18	-13.84	2.39	1.04	1.04	1.04	18.33	23.99
Japan JP Morgan Bonds	JPY	245.02	-NA-	8.65	1.65	1.98	2.04	1.88	-0.62	-0.62	-0.62	2.11	2.26
Australia Real Estate **	AUD	1,308.97	6.51	17.55	1.19	-9.94	-17.76	5.76	2.45	2.45	2.45	17.36	26.35
Australia FTSE	AUD	1,040.05	4.37	#DIV/0!	8.47	3.69	-4.83	8.05	0.37	0.37	0.37	13.77	18.52
Australia JP Morgan Bonds	AUD	734.86	-NA-	17.07	5.61	5.69	7.03	4.70	0.84	0.84	0.84	3.95	4.94
Hong Kong Real Estate **	HKD	2,738.60	2.30	24.43	9.84	12.88	0.88	29.74	0.07	0.07	0.07	30.07	38.88
Hong Kong FTSE	HKD	1,896.37	3.24	#DIV/0!	9.77	15.00	-0.24	30.81	2.29	2.29	2.29	22.89	29.93
Hong Kong JP Morgan Bonds	HKD	162.67	-NA-	-NA-	4.80	4.52	2.52	1.98	0.31	0.31	0.31	-NA-	3.74
Singapore Real Estate **	SGD	1,592.74	3.08	9.19	7.17	4.92	-3.50	8.03	-3.35	-3.35	-3.35	29.59	34.75
Singapore FTSE	SGD	573.64	3.58	#DIV/0!	8.08	9.87	-0.39	18.47	-0.54	-0.54	-0.54	22.01	30.31
Singapore JP Morgan Bonds	SGD	155.64	-NA-	-NA-	-NA-	4.16	2.78	3.03	0.65	0.65	0.65	-NA-	4.40
New Zealand Real Estate **	NZD	1,367.06	7.18	-NA-	-NA-	2.35	-0.76	7.79	1.00	1.00	1.00	-NA-	14.47
New Zealand FTSE	NZD	182.61	5.89	-NA-	4.81	-0.91	-6.97	7.08	2.22	2.22	2.22	14.53	16.11
New Zealand JP Morgan Bonds	NZD	309.97	-NA-	16.94	6.61	6.81	8.29	6.95	1.74	1.74	1.74	3.59	4.79

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 219.

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FTSE EPRA/NAREIT Asia Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-jan	Free Float Asia (%) Weight 31-jan
Sun Hung Kai Props	Non-Rental	Diversified	HK	23,393	10.19
Westfield Group *	Rental	Retail	AU	16,514	7.19
Mitsubishi Estate	Non-Rental	Diversified	JP	14,390	6.27
Mitsui Fudosan	Non-Rental	Diversified	JP	13,089	5.70
Hongkong Land Hldgs	Rental	Office	HK	8,663	3.77
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	8,439	3.67
Wharf Holdings	Non-Rental	Diversified	HK	7,583	3.30
Hang Lung Properties	Non-Rental	Diversified	HK	7,143	3.11
Capitaland	Non-Rental	Diversified	SG	6,505	2.83
Stockland Trust Group *	Non-Rental	Diversified	AU	6,239	2.72
Westfield Retail Trust	Rental	Retail	AU	5,886	2.56
China Overseas Land	Non-Rental	Residential	HK	5,622	2.45
Henderson Land Dev	Non-Rental	Diversified	HK	5,502	2.40
Link REIT *	Rental	Retail	HK	5,073	2.21
City Developments	Non-Rental	Diversified	SG	4,415	1.92
Nippon Building Fund *	Rental	Office	JP	4,150	1.81
New World Development	Non-Rental	Diversified	HK	4,040	1.76
GPT Group *	Rental	Diversified	AU	3,994	1.74
Japan Real Estate *	Rental	Office	JP	3,576	1.56
Sino Land	Non-Rental	Diversified	HK	3,369	1.47

Country Breakdown:

Country Index	Number of Constituents 31-jan	Free Float Mkt Cap (EUR m) 31-jan	Free Float Asia (%) Weight 31-jan
EPRA/NAREIT Australia	15	51,040	22.23%
EPRA/NAREIT Japan	20	60,531	26.37%
EPRA/NAREIT Hong Kong	22	88,324	38.47%
EPRA/NAREIT Singapore	15	29,118	12.68%
EPRA/NAREIT New Zealand	1	554	0.24%
EPRA/NAREIT Asia	**73**	**229,566**	**100.00%**

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FTSE EPRA/NAREIT Asia Developed Index Series - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jan-11	Dividend Return Jan-11	Total Return Jan-11
Charter Hall Office reiT *	Rental	Office	AU	9.47	0.00	9.47
ING Office Fund *	Rental	Office	AU	8.11	0.00	8.11
United Urban Investment *	Rental	Diversified	JP	7.90	0.00	7.90
New World China Land	Non-Rental	Diversified	HK	7.88	0.00	7.88
Mori Trust Sogo REIT *	Rental	Office	JP	7.55	0.00	7.55
Soho China	Non-Rental	Diversified	HK	6.40	0.00	6.40
Hopson Development	Non-Rental	Residential	HK	5.98	0.00	5.98
NTT Urban Development	Non-Rental	Office	JP	5.75	0.00	5.75
Cmnwealth Prop Office *	Rental	Office	AU	4.82	0.00	4.82
Charter Hall Retail REIT *	Rental	Retail	AU	4.42	0.00	4.42
Dexus Property Group *	Rental	Diversified	AU	4.40	0.00	4.40
Suntec REIT *	Rental	Diversified	SG	3.33	0.40	3.73
Nippon Building Fund *	Rental	Office	JP	3.24	0.00	3.24
Tokyu Land	Non-Rental	Diversified	JP	3.19	0.00	3.19
CFS Retail Property Trust *	Rental	Retail	AU	3.13	0.00	3.13
Westfield Retail Trust	Rental	Retail	AU	3.11	0.00	3.11
Mitsui Fudosan	Non-Rental	Diversified	JP	3.03	0.00	3.03
Mitsubishi Estate	Non-Rental	Diversified	JP	2.92	0.00	2.92
Kerry Properties	Non-Rental	Diversified	HK	2.84	0.00	2.84
Westfield Group *	Rental	Retail	AU	2.71	0.00	2.71

EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jan-11	Dividend Return Jan-11	Total Return Jan-11
Country Garden Holdings	Non-Rental	Diversified	HK	-2.01	0.00	-2.01
KWG Property Holdings	Non-Rental	Diversified	HK	-2.03	0.00	-2.03
CapitaCommercial Trust *	Rental	Office	SG	-4.67	2.62	-2.05
Hongkong Land Hldgs	Rental	Office	HK	-2.49	0.00	-2.49
Japan Real Estate *	Rental	Office	JP	-2.49	0.00	-2.49
Wing Tai Holdings	Non-Rental	Diversified	SG	-2.96	0.00	-2.96
Capitaland	Non-Rental	Diversified	SG	-2.96	0.00	-2.96
Japan Retail Fund *	Rental	Retail	JP	-3.21	0.00	-3.21
CapitaMalls Asia	Non-Rental	Retail	SG	-3.61	0.00	-3.61
Global Logistic Properties	Rental	Industrial	SG	-3.70	0.00	-3.70
ORIX JREIT *	Rental	Office	JP	-3.79	0.00	-3.79
Premier Investment Co. *	Rental	Diversified	JP	-4.63	0.00	-4.63
Top REIT *	Rental	Diversified	JP	-5.13	0.00	-5.13
Hang Lung Properties	Non-Rental	Diversified	HK	-5.91	0.00	-5.91
Keppel Land	Non-Rental	Diversified	SG	-6.67	0.00	-6.67
FKP Property Group	Non-Rental	Diversified	AU	-7.02	0.00	-7.02
Allgreen Properties	Non-Rental	Diversified	SG	-7.63	0.00	-7.63
Yanlord Land Group	Non-Rental	Diversified	SG	-8.33	0.00	-8.33
City Developments	Non-Rental	Diversified	SG	-9.55	0.00	-9.55
Japan Prime Realty Inv. *	Rental	Office	JP	-12.04	0.00	-12.04

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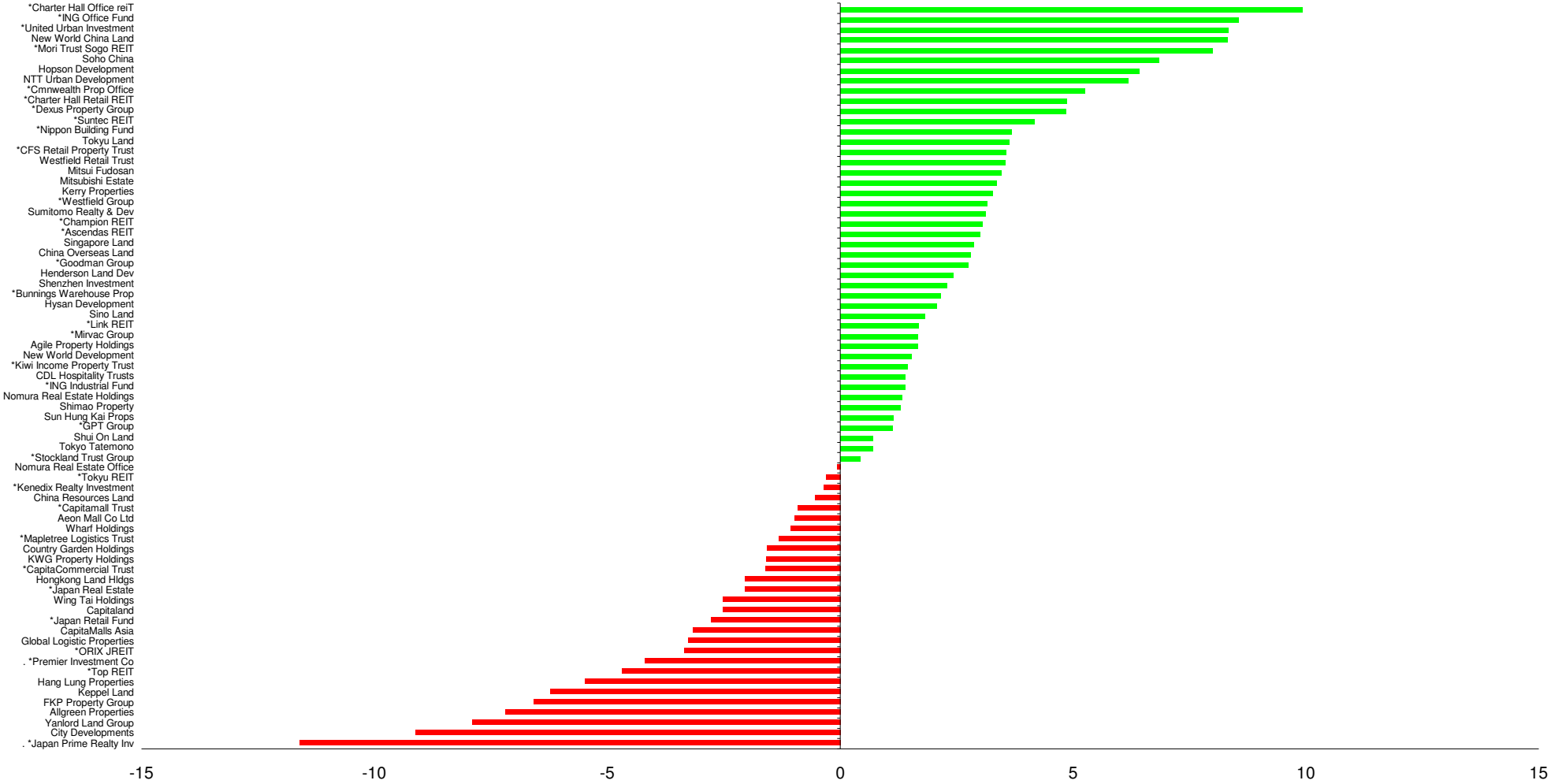
Graph 13: Total Return Performance relative to Regional Developed Index - Asia



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Section 4

FTSE EPRA/NAREIT Europe Developed Index Series

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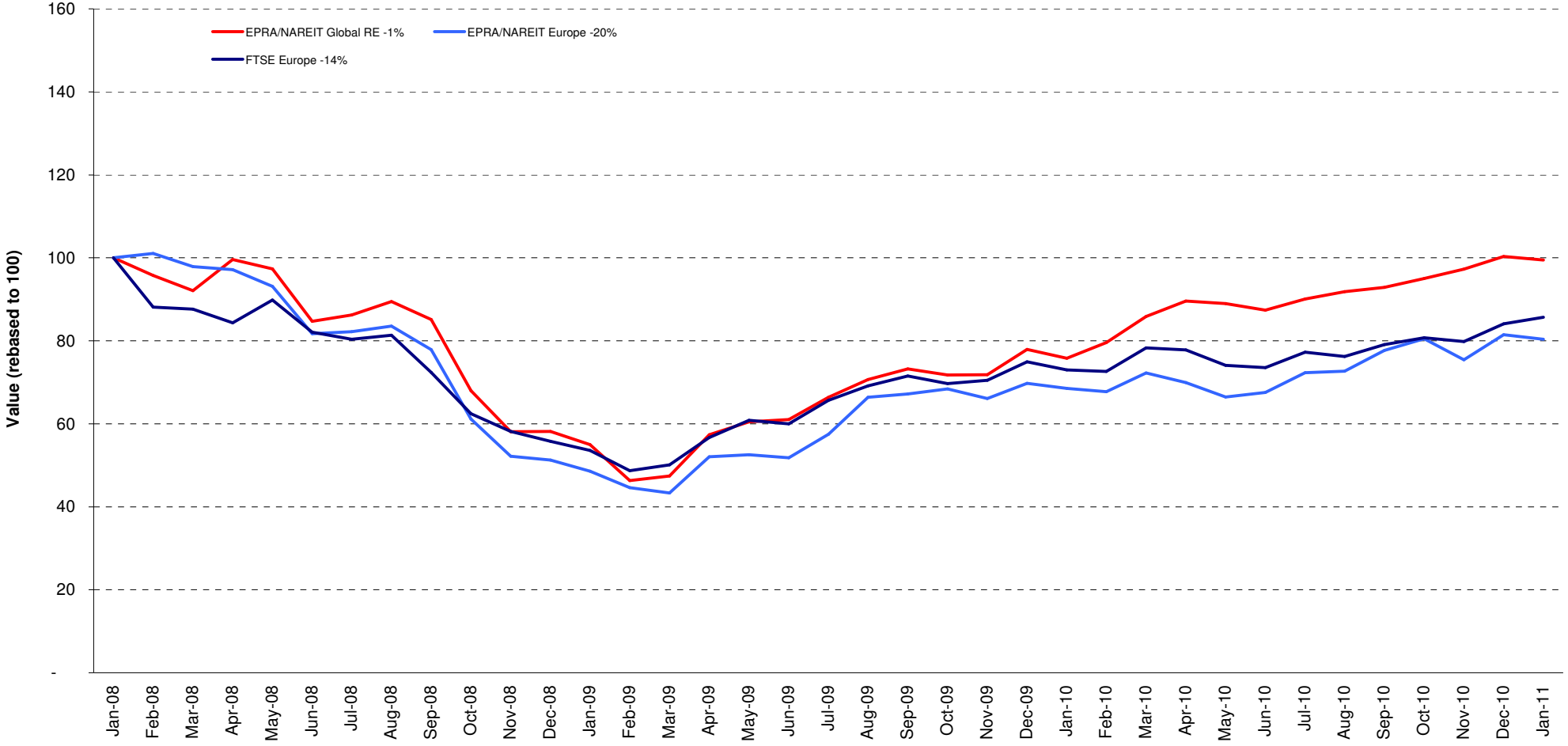
Graph 14: EPRA/NAREIT Europe Developed v EPRA/NAREIT Global Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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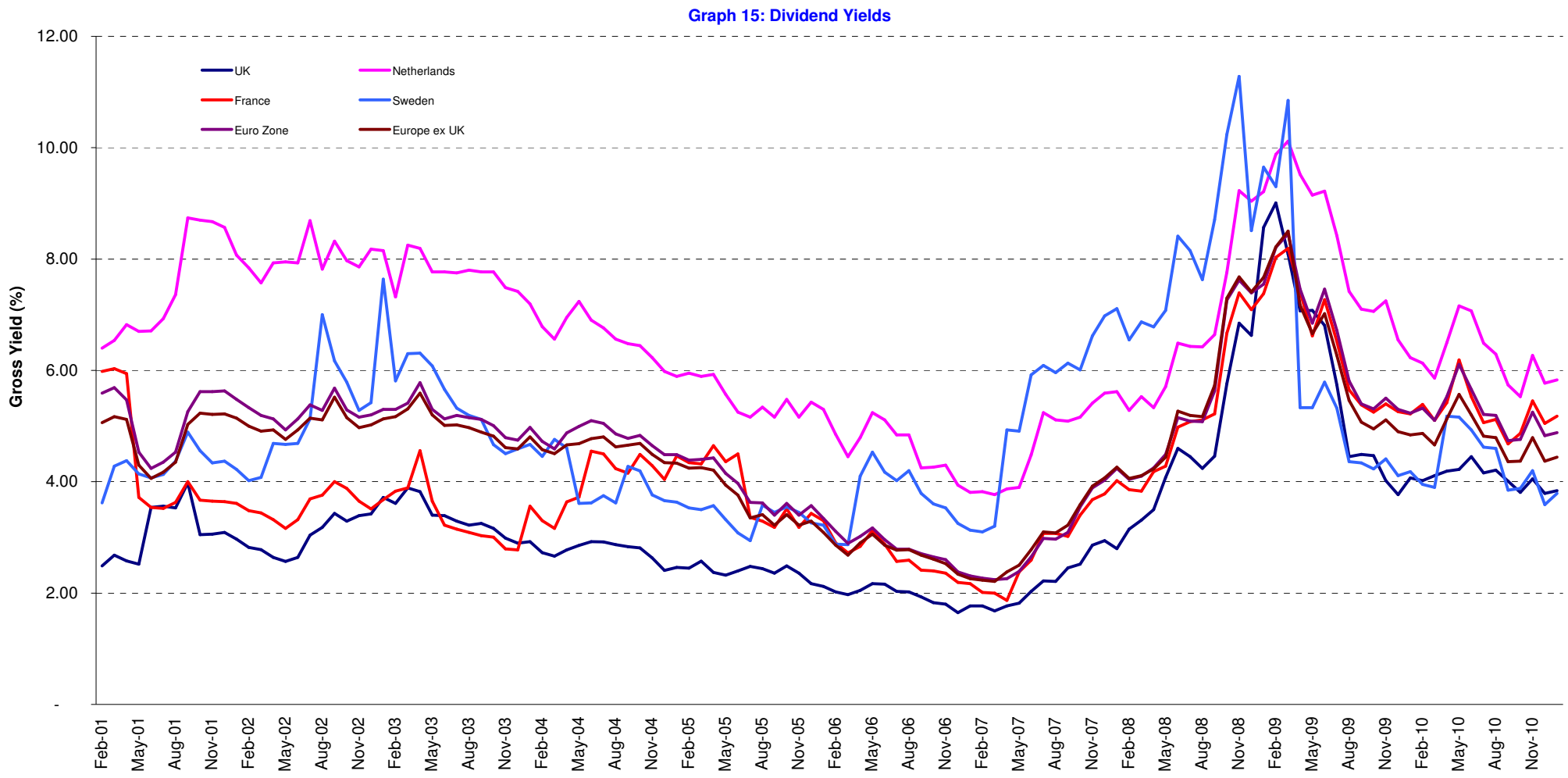

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FTSE EPRA/NAREIT Europe Developed Index Series - Corporate Actions & Changes

Ex Date	Description
31 January 2011	Safestore (UK): New free float percentage: 100% (was 75%)

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FTSE EPRA/NAREIT Europe Developed Index Series - Dividends: January

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
12 January 2011	British Land *	Rental	Diversified	GBP	0.065	6.87	18-Feb	Quarterly
12 January 2011	F&C Commercial Prop	Rental	Diversified	GBP	0.005	5.40	28-Jan	Quarterly
18 February 2011	Shaftesbury *	Rental	Diversified	GBP	0.053	2.39	18-Feb	Semi-Annual

None

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Europe Developed Index Series - Dividends: February

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 February 2011	Daejan Holdings	Rental	Diversified	GBP	0.278	2.02	4-Mar	Annual
2 February 2011	Invista Foundation Prop	Rental	Diversified	GBP	0.009	15.74	18-Feb	Quarterly
6 February 2011	Deutsche Euroshop	Rental	Retail	EUR	0.2777778 ***	4.83	March	Semi-Annual
9 February 2011	ISIS Property Trust Ld	Rental	Diversified	GBP	0.020	7.82	25-Feb	Quarterly
11 February 2011	ProLogis European Properties *	Rental	Industrial	EUR	0.22031 ***	11.79	March	Dividend
13 February 2011	ING UK Real Estate Income Trust	Rental	Diversified	GBP	0.015625 ***	11.10	March	Quarterly
13 February 2011	Standard Life Inv Prop	Rental	Diversified	GBP	0.0169 ***	10.90	March	Quarterly
13 February 2011	UK Commercial Property Trust	Rental	Diversified	GBP	0.013125 ***	5.08	March	Dividend
20 February 2011	Primary Health Prop.*	Rental	Health Care	GBP	0.0916667 ***	5.64	March	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Jan	Free Float Mkt Cap EUR (m) 31-Jan	Free Float Global Wght (%) 31-Jan	Free Float Europe Wght (%) 31-Jan	Div Yld (%) 31-Jan	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jan-11	Dividend Rtn (%) Jan-11	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
CA Immobilien Anlage	Rental	Diversified	12.08	1,040	0.18	1.15	0.00	-NA-	-2.79	-10.64	-4.49	57.84	1.39	1.39	0.00	1.39	1.39	36.90	65.56	387	37
Conwert Immobilien	Non-Rental	Residential	11.31	917	0.16	1.01	2.21	-NA-	-NA-	-4.89	2.29	38.78	5.16	5.16	0.00	5.16	7.48	-NA-	56.27	667	73
Austria Total				**1,957**	**0.33**	**2.16**	**1.14**														
Cofinimmo *	Rental	Diversified	99.11	1,322	0.22	1.46	6.56	-NA-	6.20	0.45	-2.58	8.45	1.75	1.75	0.00	1.75	8.42	13.28	19.83	758	57
Befimmo *	Rental	Office	60.48	1,015	0.17	1.12	6.46	-NA-	6.54	2.42	2.32	8.94	5.03	-1.34	0.00	-1.34	5.03	17.54	25.53	330	32
Warehouses De Pauw *	Rental	Industrial	38.75	364	0.06	0.40	7.59	-NA-	11.01	3.82	2.13	20.57	5.73	5.73	0.00	5.73	9.74	17.66	23.77	123	34
Intervest Offices *	Rental	Office	23.41	162	0.03	0.18	9.18	-NA-	7.41	3.84	0.76	13.60	-0.34	-0.34	0.00	-0.34	8.81	17.33	27.08	26	16
Wereldhave Belgium *	Rental	Diversified	70.15	150	0.03	0.17	5.59	-NA-	6.38	3.12	16.76	18.46	2.41	2.41	0.00	2.41	8.13	17.53	17.24	34	23
Leasinvest Real Estate *	Rental	Office	65.51	105	0.02	0.12	6.11	-NA-	7.55	4.47	4.58	10.79	3.39	3.39	0.00	3.39	9.71	15.47	22.05	17	16
Belgium Total				**3,119**	**0.53**	**3.44**	**6.72**														
Sponda	Rental	Diversified	3.73	1,033	0.17	1.14	3.22	-NA-	13.62	1.93	-3.75	39.49	-3.87	-3.87	0.00	-3.87	-0.77	35.77	55.97	541	52
Citycon OYJ	Rental	Retail	3.17	581	0.10	0.64	1.26	-NA-	17.65	4.38	0.46	15.08	2.92	2.92	0.00	2.92	4.22	29.82	38.60	336	58
Technopolis	Rental	Office	4.15	263	0.04	0.29	3.61	-NA-	12.47	-0.88	-3.03	33.54	1.72	1.72	0.00	1.72	5.39	29.10	39.63	124	47
Finland Total				**1,878**	**0.32**	**2.07**	**2.67**														
Unibail-Rodamco *	Rental	Diversified	139.40	12,728	2.15	14.05	5.74	10.60	15.68	9.25	4.06	6.83	-5.81	-5.81	0.00	-5.81	-0.41	21.15	24.77	11,090	87
Klepierre *	Rental	Retail	26.56	2,519	0.43	2.78	4.71	12.11	15.07	6.53	-4.37	3.11	-1.61	-1.61	0.00	-1.61	3.02	30.38	44.90	1,833	73
Fonciere Des Regions *	Rental	Diversified	73.47	1,785	0.30	1.97	4.49	-NA-	19.77	2.75	1.29	12.45	1.48	1.48	0.00	1.48	6.04	27.94	40.31	1,879	105
Icade	Rental	Diversified	79.29	1,624	0.27	1.79	4.10	-NA-	-NA-	-NA-	0.44	24.47	3.85	3.85	0.00	3.85	8.11	-NA-	30.48	1,100	68
Gecina *	Rental	Diversified	87.31	1,596	0.27	1.76	5.04	8.11	8.98	2.44	3.11	27.41	6.07	6.07	0.00	6.07	11.42	36.69	60.98	1,266	79
Mercialys *	Rental	Retail	27.94	1,285	0.22	1.42	3.79	-NA-	-NA-	10.28	7.20	17.34	1.21	-0.57	0.00	-0.57	3.20	-NA-	24.54	597	46
Silic *	Rental	Office	98.61	1,282	0.22	1.42	4.72	-NA-	12.39	8.85	7.49	23.96	6.41	6.41	0.00	6.41	11.43	21.44	27.47	427	33
Societe de la Tour Eiffel *	Rental	Diversified	60.23	331	0.06	0.37	3.32	-NA-	3.32	1.16	-3.57	27.38	3.90	3.90	0.00	3.90	7.35	44.44	65.44	146	44
Affine *	Non-Rental	Diversified	18.31	65	0.01	0.07	8.08	2.30	8.26	-2.53	-12.07	22.16	10.47	7.08	0.00	7.08	15.73	27.90	44.23	43	66
France Total				**23,216**	**3.93**	**25.62**	**5.18**														

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Jan	Free Float Mkt Cap EUR (m) 31-Jan	Free Float Global Wght (%) 31-Jan	Free Float Europe Wght (%) 31-Jan	Div Yld (%) 31-Jan	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jan-11	Dividend Rtn (%) Jan-11	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Deutsche Euroshop	Rental	Retail	27.50	1,420	0.24	1.57	3.75	-NA-	8.48	6.68	9.07	27.75	-5.11	-5.11	0.00	-5.11	-1.48	19.32	22.36	743	52
Deutsche Wohnen	Rental	Residential	9.98	817	0.14	0.90	0.00	-NA-	15.20	-5.10	-10.48	35.61	-4.93	-4.93	0.00	-4.93	-4.93	70.41	104.35	2	0
Gagfah	Rental	Residential	7.35	662	0.11	0.73	8.16	-NA-	-NA-	-NA-	-8.42	21.24	10.98	9.49	0.00	9.49	18.43	-NA-	78.71	1,482	224
TAG Immobilien	Non-Rental	Diversified	15.36	378	0.06	0.42	0.00	-NA-	11.44	1.79	4.44	14.21	1.65	1.65	0.00	1.65	2.18	15.68	18.10	105	28
Alstria Office *	Rental	Office	10.30	317	0.05	0.35	4.85	-NA-	-NA-	-NA-	1.87	32.43	-1.90	-1.90	0.00	-1.90	2.86	-NA-	49.42	123	39
DIC Asset	Rental	Diversified	8.96	253	0.04	0.28	3.35	-NA-	-NA-	-7.51	-17.92	4.08	7.46	7.46	0.00	7.46	11.06	-NA-	75.54	207	82
Colonia Real Estate	Rental	Residential	5.57	170	0.03	0.19	0.00	-NA-	17.09	-23.85	-25.40	29.17	-0.09	-0.09	0.00	-0.09	-0.09	80.07	64.00	330	193
Patrizia Immobilien	Rental	Residential	4.93	129	0.02	0.14	0.00	-NA-	-NA-	-NA-	4.34	57.51	28.39	28.39	0.00	28.39	28.39	-NA-	73.19	170	133
Germany Total				**4,146**	**0.70**	**4.58**	**3.16**														
Eurobank Properties *	Rental	Diversified	6.30	115	0.02	0.13	8.78	-NA-	-NA-	-NA-	-2.93	-6.12	8.40	5.88	0.00	5.88	15.18	-NA-	30.91	30	26
Lamda Development	Non-Rental	Diversified	3.90	51	0.01	0.06	0.00	-NA-	-4.46	-9.54	-28.39	-43.07	-0.26	-0.26	0.00	-0.26	-0.26	41.99	46.27	11	21
Greece Total				**167**	**0.03**	**0.18**	**6.08**														
Beni Stabili	Rental	Office	0.70	667	0.11	0.74	2.16	-NA-	5.27	-2.41	3.36	17.81	9.95	9.95	0.00	9.95	12.32	29.62	40.11	532	80
IGD *	Rental	Retail	1.54	184	0.03	0.20	3.24	-NA-	-NA-	-3.81	-5.67	8.37	5.83	5.83	0.00	5.83	9.27	-NA-	39.75	102	55
Italy Total				**851**	**0.14**	**0.94**	**2.39**														
Corio *	Rental	Retail	47.64	4,335	0.73	4.78	5.56	5.62	10.27	5.45	1.82	12.91	-0.79	-0.79	0.00	-0.79	4.73	21.83	29.82	3,410	79
Wereldhave *	Rental	Diversified	71.31	1,517	0.26	1.67	6.52	4.22	7.25	2.13	4.55	16.49	-2.40	-2.40	0.00	-2.40	3.97	19.48	23.27	1,688	111
Eurocommercial Props *	Rental	Retail	33.30	1,342	0.23	1.48	5.47	-NA-	10.41	6.99	3.01	23.95	1.95	-3.34	0.00	-3.34	1.95	18.95	25.01	812	60
Vastned Retail *	Rental	Retail	52.21	966	0.16	1.07	7.43	4.70	7.65	4.89	-0.96	15.14	0.44	0.44	0.00	0.44	7.91	23.77	36.30	568	59
ProLogis European Properties	Rental	Industrial	5.00	708	0.12	0.78	0.00	-NA-	-NA-	-NA-	-18.06	6.77	3.95	3.95	0.00	3.95	3.95	-NA-	91.08	242	34
Nieuwe Steen Inv *	Rental	Diversified	14.70	636	0.11	0.70	8.71	-NA-	6.81	0.20	1.56	13.49	0.13	-1.87	0.00	-1.87	6.68	18.07	25.96	243	38
Vastned Offices/Ind *	Rental	Office	12.80	242	0.04	0.27	11.41	3.58	1.14	-2.20	-4.15	16.98	1.99	1.99	0.00	1.99	13.63	31.74	51.69	172	71
Netherlands Total				**9,746**	**1.65**	**10.76**	**5.83**														

*** -5 & -3 Years Total Returns are annualised**

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Norwegian Property ASA	Rental	Office	10.20	642	0.11	0.71	0.00	-NA-	-NA-	-NA-	-38.27	-24.56	-1.45	-1.45	0.00	-1.45	-1.45	-NA-	81.41	463	72
Norway Total				**642**	**0.11**	**0.71**	**0.00**														
Castellum	Rental	Diversified	89.95	1,755	0.30	1.94	3.89	-NA-	15.97	7.34	11.55	38.96	-1.75	-1.75	0.00	-1.75	2.08	26.77	32.91	1,100	63
Fabege	Rental	Office	70.50	1,283	0.22	1.42	2.84	-NA-	15.74	5.14	9.07	64.77	-10.25	-10.25	0.00	-10.25	-7.70	33.26	51.43	1,059	83
Hufvudstaden A	Rental	Office	72.40	1,219	0.21	1.35	2.90	-NA-	12.17	10.40	8.31	36.70	-7.83	-7.83	0.00	-7.83	-5.16	23.35	26.95	649	53
Kungsleden	Rental	Diversified	61.75	956	0.16	1.06	6.07	-NA-	23.30	6.19	2.94	33.40	0.41	0.41	0.00	0.41	6.50	38.98	58.46	769	80
Wihlborgs Fastigheter	Rental	Diversified	184.50	783	0.13	0.86	3.66	-NA-	-NA-	16.68	20.36	35.64	-5.38	-5.38	0.00	-5.38	-1.92	-NA-	32.39	604	77
Klovern AB	Rental	Diversified	31.50	431	0.07	0.48	3.97	-NA-	-NA-	8.98	13.36	36.46	-7.35	-7.35	0.00	-7.35	-3.68	-NA-	38.58	221	51
Sweden Total				**6,428**	**1.09**	**7.09**	**3.79**														
PSP Swiss Property	Rental	Office	73.75	2,649	0.45	2.92	3.66	-NA-	9.83	8.86	10.07	25.43	-1.67	-1.67	0.00	-1.67	1.93	15.98	21.47	1,366	52
Swiss Prime Site	Rental	Office	68.55	2,170	0.37	2.39	0.00	-NA-	6.85	7.76	11.71	21.31	-1.72	-1.72	0.00	-1.72	-1.72	15.22	20.08	1,495	69
Allreal	Non-Rental	Office	137.50	729	0.12	0.80	3.51	-NA-	8.11	6.79	4.59	14.90	0.95	0.95	0.00	0.95	0.95	11.95	13.50	229	31
Zueblin Immobilien Holding	Rental	Office	3.93	134	0.02	0.15	0.00	-NA-	-2.91	-12.60	-22.64	-8.39	5.93	5.93	0.00	5.93	5.93	17.77	25.54	39	29
Switzerland Total				**5,548**	**0.94**	**6.12**	**2.16**														
Inmobiliaria Colonial S.A.	Rental	Diversified	0.06	213	0.04	0.24	0.00	-NA-	-NA-	-44.69	-65.93	-61.82	14.55	14.55	0.00	14.55	14.55	-NA-	55.82	318	149
Spain Total				**213**	**0.04**	**0.24**	**0.00**														
Azrieli Group	Rental	Diversified	99.00	671	0.11	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.00	-1.00	0.00	-1.00	-1.00	-NA-	-NA-	100,004	14,905
Israel Total				**671**	**0.11**	**0.74**	**0.00**														

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Jan	Free Float Mkt Cap EUR (m) 31-Jan	Free Float Global Wght (%) 31-Jan	Free Float Europe Wght (%) 31-Jan	Div Yld (%) 31-Jan	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jan-11	Dividend Rtn (%) Jan-11	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Land Securities *	Rental	Diversified	6.75	6,020	1.02	6.64	4.15	5.60	3.35	-9.37	-17.57	9.68	1.11	0.07	0.00	0.07	4.23	24.55	35.35	4,473	74
British Land *	Rental	Diversified	5.19	5,360	0.91	5.91	5.01	6.79	5.91	-7.25	-9.84	24.78	1.47	-1.14	1.24	0.10	5.60	24.34	29.26	4,159	78
Hammerson *	Rental	Retail	4.29	3,548	0.60	3.92	3.65	-NA-	6.86	-5.03	-13.63	17.52	2.88	2.88	0.00	2.88	6.82	27.98	37.84	2,399	68
Capital Shopping Centres Group *	Rental	Retail	3.68	2,970	0.50	3.28	4.49	-NA-	6.12	-6.31	-14.36	7.25	-11.97	-11.97	0.00	-11.97	-11.97	26.17	38.22	3,032	102
SEGRO *	Rental	Industrial	2.98	2,559	0.43	2.82	4.73	2.22	-4.58	-17.95	-27.98	-0.34	4.16	4.16	0.00	4.16	9.26	31.50	47.68	1,405	55
Derwent London *	Rental	Office	15.70	1,845	0.31	2.04	1.76	-NA-	8.61	1.07	6.40	21.95	0.58	0.58	0.00	0.58	2.34	26.52	34.59	774	42
Great Portland Estates *	Rental	Office	3.60	1,316	0.22	1.45	2.25	5.74	8.05	5.86	2.80	30.93	0.69	-0.17	0.00	-0.17	2.08	22.26	30.69	572	43
Shaftesbury *	Rental	Diversified	4.39	1,154	0.20	1.27	2.34	-NA-	9.51	5.59	4.74	17.91	-0.95	-2.12	1.17	-0.95	1.23	29.38	32.85	497	43
Capital & Counties Properties	Rental	Retail	1.48	1,072	0.18	1.18	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.75	-2.12	0.00	-2.12	-1.75	-NA-	-NA-	717	67
London & Stamford Property	Rental	Diversified	1.26	803	0.14	0.89	4.13	-NA-	-NA-	-NA-	8.78	7.33	-1.27	-3.82	0.00	-3.82	-1.27	-NA-	20.13	1,549	193
F&C Commercial Prop	Rental	Diversified	1.02	607	0.10	0.67	5.89	-NA-	-NA-	0.71	6.57	21.67	-1.70	-3.60	0.47	-3.13	2.08	-NA-	22.43	-NA-	-NA-
Big Yellow Group *	Rental	Self Storage	3.29	502	0.08	0.55	2.43	-NA-	9.87	0.19	-5.96	7.36	-4.75	-6.02	0.00	-6.02	-3.48	35.21	43.45	219	44
Helical Bar	Non-Rental	Diversified	2.82	390	0.07	0.43	1.68	-NA-	9.00	-2.26	-8.22	-8.38	-0.23	-0.91	0.00	-0.91	0.94	26.00	28.43	173	44
Unite Group	Rental	Specialty	2.03	378	0.06	0.42	0.00	-NA-	-3.26	-11.52	-14.67	-29.59	4.59	4.59	0.00	4.59	4.59	56.82	92.41	131	35
Grainger Plc	Non-Rental	Residential	0.98	358	0.06	0.40	1.73	-NA-	8.46	-14.41	-15.06	-23.11	-5.60	-6.86	0.00	-6.86	-5.07	48.59	78.94	194	54
Workspace Group *	Rental	Office	0.26	342	0.06	0.38	3.04	-NA-	-3.84	-29.57	-46.80	18.43	8.51	8.51	0.00	8.51	11.94	40.37	62.45	150	44
UK Commercial Property Trust	Rental	Diversified	0.77	325	0.05	0.36	6.78	-NA-	-NA-	-NA-	5.95	4.43	-4.24	-5.84	0.00	-5.84	0.05	-NA-	21.48	145	45
Safestore Holdings	Rental	Self Storage	1.43	313	0.05	0.35	3.46	-NA-	-NA-	-NA-	-0.34	8.57	10.19	10.19	0.00	10.19	14.21	-NA-	57.22	168	54
Development Securities	Non-Rental	Retail	2.10	300	0.05	0.33	2.31	-NA-	-1.31	-14.40	-23.11	-23.10	-6.67	-6.67	0.00	-6.67	-4.30	32.36	40.62	120	40
St Modwen Properties	Rental	Diversified	1.67	292	0.05	0.32	0.60	14.56	7.77	-15.33	-28.45	-11.50	0.91	0.91	0.00	0.91	1.58	44.18	69.68	141	48
Primary Health Prop. *	Rental	Health Care	3.25	238	0.04	0.26	5.38	-NA-	12.34	1.39	5.50	18.77	-2.99	-2.99	0.00	-2.99	2.82	26.19	29.68	96	40
Quintain Estates	Non-Rental	Diversified	0.39	236	0.04	0.26	0.00	-NA-	2.65	-24.32	-40.87	-33.62	-7.14	-7.14	0.00	-7.14	-7.14	125.54	225.72	90	38
ING UK Real Estate Income Trust	Rental	Diversified	0.51	206	0.03	0.23	12.10	-NA-	-NA-	-6.79	-6.41	8.33	-2.34	-4.21	0.00	-4.21	3.27	-NA-	54.41	69	33
Minerva	Non-Rental	Diversified	1.00	188	0.03	0.21	0.00	-NA-	-9.57	-19.15	-10.50	38.89	26.18	26.18	0.00	26.18	26.18	72.76	122.77	105	56
Invista Foundation Prop	Rental	Diversified	0.38	157	0.03	0.17	17.88	-NA-	-NA-	-11.24	-12.97	-5.87	-0.95	-3.21	0.00	-3.21	3.79	-NA-	58.52	49	31
Daejan Holdings	Rental	Diversified	26.35	151	0.03	0.17	2.81	-NA-	11.00	-4.37	-6.31	2.11	1.68	-0.38	0.00	-0.38	2.73	25.11	32.09	32	21
CLS Holdings	Rental	Office	5.25	143	0.02	0.16	0.00	-NA-	8.42	0.60	13.17	16.41	-1.78	-1.78	0.00	-1.78	-1.78	30.25	41.14	24	17
Standard Life Inv Prop	Rental	Diversified	0.62	83	0.01	0.09	10.69	-NA-	-NA-	-6.78	-1.81	9.14	-2.55	-4.25	0.00	-4.25	2.39	-NA-	44.46	46	56
Mucklow <A&J> *	Rental	Diversified	2.85	80	0.01	0.09	6.31	8.30	9.50	-1.50	1.03	0.65	1.97	-1.47	0.00	-1.47	4.74	28.23	36.77	15	18
IRP Property Investors	Rental	Diversified	0.79	77	0.01	0.08	8.68	-NA-	-NA-	-4.59	2.38	0.82	-1.76	-3.94	0.00	-3.94	4.79	-NA-	35.64	17	23
ISIS Property Trust Ld	Rental	Diversified	1.02	68	0.01	0.07	6.89	-NA-	-NA-	0.13	4.59	23.18	-1.42	-3.31	0.00	-3.31	4.26	-NA-	29.68	13	19
United Kingdom Total				**32,079**	**5.43**	**35.40**	**3.84**														

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Issuer	Issue Size (m)	Coupon	Maturity	Maturity Type	Currency	Last price 31-Jan	Modified Duration
Cofinimmo	100,000.00	EUR	0-1-1900	25-11-2014	Bullet	101.51	3.45
Cofinimmo	10,000.00	EUR	Float	4-2-2015	Bullet	94.70	-NA-
Cofinimmo	5,000.00	EUR	Float	2-7-2015	Bullet	93.65	- 0.00
Intervest Offices	75,000.00	EUR	0-1-1900	29-6-2015	Normal	100.08	-NA-
Leasinvest Real Estate	3,000.00	EUR	Float	5-3-2012	Bullet	-NA-	-NA-
Leasinvest Real Estate	1,500.00	EUR	0-1-1900	5-3-2012	Bullet	-NA-	-NA-
Citycon	110,000.00	EUR	0-1-1900	2-8-2013	Convertible	96.79	-NA-
Citycon	40,000.00	EUR	0-1-1900	17-12-2014	Bullet	-NA-	-NA-
Sponda	150,000.00	EUR	Float	9-5-2011	Bullet	99.83	0.02
Sponda	100,000.00	EUR	0-1-1900	27-5-2015	Bullet	98.39	3.81
Sponda	130,000.00	EUR	0-1-1900	Perpetual	Perpetual/Call	-NA-	-NA-
Gecina	500,000.00	EUR	0-1-1900	25-1-2012	Bullet	102.56	0.96
Gecina	320,000.00	EUR	0-1-1900	1-1-2016	Convertible	115.07	-NA-
Affine	20,000.00	EUR	Variable	15-10-2023	Convertible	-NA-	-NA-
Affine	10,000.00	EUR	Variable	28-6-2025	Convertible	-NA-	-NA-
Affine	75,000.00	EUR	Float	Perpetual	Perpetual/Call	-NA-	-NA-
Klepierre	600,000.00	EUR	0-1-1900	15-7-2011	Bullet	101.27	0.44
Klepierre	700,000.00	EUR	0-1-1900	16-3-2016	Bullet	101.01	4.45
Klepierre	700,000.00	EUR	0-1-1900	13-4-2017	Bullet	98.05	5.32
Klepierre	200,000.00	EUR	0-1-1900	14-4-2020	Bullet	99.52	7.28

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Issuer	Issue Size (m)	Coupon	Maturity	Maturity Type	Currency	Last price 31-Jan	Modified Duration
Unibail-Rodamco	500,000.00	EUR	0-1-1900	29-10-2011	Bullet	101.57	0.72
Unibail-Rodamco	105,000.00	EUR	Float	9-7-2013	Bullet	-NA-	-NA-
Unibail-Rodamco	575,000.00	EUR	0-1-1900	1-1-2015	Convertible	192.51	-NA-
Unibail-Rodamco	635,000.00	EUR	0-1-1900	11-3-2015	Bullet	100.00	3.72
Unibail-Rodamco	500,000.00	EUR	0-1-1900	23-9-2016	Bullet	104.37	4.94
Unibail-Rodamco	150,000.00	EUR	0-1-1900	6-11-2017	Bullet	103.22	5.78
Unibail-Rodamco	70,000.00	EUR	Variable	6-7-2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	0-1-1900	17-8-2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	0-1-1900	17-8-2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	25-5-2020	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	18-6-2020	Bullet	-NA-	-NA-
Unibail-Rodamco	1,840,904.99	EUR	Variable	25-6-2057	Convertible	-NA-	-NA-
Colonia Real Estate	54,964.00	EUR	0-1-1900	7-12-2011	Convertible	104.50	-NA-
Colonia Real Estate	11,440.73	EUR	0-1-1900	11-5-2015	Convertible	-NA-	-NA-
TAG Immo	12,500.00	EUR	0-1-1900	31-12-2012	Convertible	-NA-	-NA-
TAG Immo	30,000.00	EUR	0-1-1900	13-5-2015	Convertible/Put	-NA-	-NA-
Beni Stabili	476,514.05	EUR	0-1-1900	27-10-2011	Convertible	98.74	-NA-
Beni Stabili	225,000.00	EUR	0-1-1900	23-4-2015	Convertible	99.88	-NA-
IGD	230,000.00	EUR	0-1-1900	28-12-2013	Convertible	93.98	-NA-
Corio	250,000.00	EUR	0-1-1900	Bullet	Normal	104.24	7.38
Corio	500,000.00	4.625%	22-1-2018	Bullet	EUR	100.19	6.00
Wereldhave	200,000.00	EUR	0-1-1900	23-3-2011	Convertible	100.05	-NA-
Wereldhave	230,000.00	EUR	0-1-1900	16-9-2014	Convertible	108.07	-NA-
Wereldhave	230,000.00	2.875%	18-11-2015	Convertible	EUR	98.79	-NA-
Norwegian Property	823,000.00	NOK	Float	22-3-2012	Bullet	-NA-	-NA-
Norwegian Property	235,000.00	NOK	Float	22-3-2012	Bullet	-NA-	-NA-
Norwegian Property	386,000.00	NOK	0-1-1900	22-3-2012	Bullet	-NA-	-NA-

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CA Immo	150,000.00	EUR	0-1-1900	16-10-2014	Bullet	102.39	-NA-
CA Immo	135,000.00	EUR	0-1-1900	9-11-2014	Convertible	113.56	-NA-
CA Immo	200,000.00	EUR	0-1-1900	22-9-2016	Bullet	97.35	-NA-
Conwert Immo	196,400.00	EUR	0-1-1900	12-11-2014	Convertible/Put	102.35	-NA-
Conwert Immo	135,000.00	EUR	0-1-1900	1-2-2016	Convertible/Put	115.01	-NA-
Inmobiliaria Colonial	1,310,796.50	EUR	0-1-1900	14-3-2014	Convertible	-NA-	-NA-
Castellum	200,000.00	SEK	0-1-1900	21-6-2011	Normal	-NA-	-NA-
Kungsleden	325,000.00	NOK	0-1-1900	30-4-2015	Normal	-NA-	-NA-
Kungsleden	600,000.00	4.815%	18-10-2015	Normal	SEK	-NA-	-NA-
PSP Swiss Property	40,000.00	CHF	0-1-1900	5-4-2012	Bullet	-NA-	-NA-
PSP Swiss Property	250,000.00	CHF	0-1-1900	27-7-2012	Bullet	101.83	1.45
PSP Swiss Property	150,000.00	CHF	0-1-1900	10-4-2013	Bullet	103.30	2.09
PSP Swiss Property	250,000.00	CHF	0-1-1900	1-4-2014	Bullet	100.98	3.03
PSP Swiss Property	250,000.00	CHF	0-1-1900	16-2-2016	Bullet	102.02	4.63
Allreal Holding	200,000.00	CHF	0-1-1900	9-10-2014	Convertible	103.33	-NA-
Swiss Prime Site	300,000.00	CHF	0-1-1900	20-1-2015	Convertible	104.71	-NA-
British Land	100,000.00	GBP	0-1-1900	31-3-2011	Callable	-NA-	-NA-
British Land	100,000.00	GBP	0-1-1900	31-3-2011	Callable	-NA-	-NA-
British Land	2,690.00	GBP	0-1-1900	26-3-2012	Bullet	108.87	1.05
British Land	200,000.00	GBP	0-1-1900	31-3-2020	Bullet	109.04	-NA-
British Land	200,000.00	GBP	0-1-1900	31-3-2020	Callable	108.57	-NA-
British Land	310,000.00	GBP	0-1-1900	31-3-2028	Bullet	93.13	10.97
British Land	310,000.00	GBP	0-1-1900	31-3-2028	Bullet	93.08	10.97
British Land	110,000.00	GBP	0-1-1900	24-9-2035	Sinkable	-NA-	-NA-
British Land	110,000.00	GBP	0-1-1900	24-9-2035	Sinkable	85.72	10.76
British Land	330,000.00	GBP	0-1-1900	24-9-2035	Bullet	88.11	12.92
British Land	330,000.00	GBP	0-1-1900	24-9-2035	Bullet	88.32	12.94

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Great Portland Estates	142,900.00	GBP	0-1-1900	31-1-2029	Normal	-NA-	-NA-
Land Securities	300,000.00	GBP	0-1-1900	3-2-2013	Callable	97.78	0.22
Land Securities	12,177.00	GBP	0-1-1900	28-11-2015	Callable	104.22	-NA-
Land Securities	389,519.00	GBP	0-1-1900	28-11-2015	Callable	106.34	2.59
Land Securities	400,000.00	GBP	0-1-1900	7-11-2019	Callable	103.65	5.64
Land Securities	255,275.00	GBP	0-1-1900	31-3-2022	Callable	103.18	7.00
Land Securities	11,345.00	GBP	0-1-1900	31-3-2022	Callable	98.65	-NA-
Land Securities	300,000.00	GBP	0-1-1900	29-9-2025	Callable	97.03	9.00
Land Securities	206,098.00	GBP	0-1-1900	27-2-2026	Callable	100.94	8.96
Land Securities	9,104.00	GBP	0-1-1900	27-2-2026	Callable	-NA-	-NA-
Land Securities	1,397.00	GBP	0-1-1900	31-3-2027	Callable	-NA-	-NA-
Land Securities	6,039.00	GBP	0-1-1900	31-3-2027	Callable	-NA-	-NA-
Land Securities	606,482.00	GBP	0-1-1900	31-3-2027	Callable	101.20	9.50
Land Securities	316,914.00	GBP	0-1-1900	30-9-2029	Callable	99.54	10.48
Land Securities	1,046.00	GBP	0-1-1900	30-9-2029	Callable	-NA-	-NA-
Land Securities	2,529.00	GBP	0-1-1900	31-7-2032	Callable	-NA-	-NA-
Land Securities	323,410.00	GBP	0-1-1900	31-7-2032	Callable	98.93	11.63
Land Securities	500,000.00	GBP	0-1-1900	7-2-2036	Callable	95.28	12.48
Segro (Slough Estates)	150,000.00	GBP	0-1-1900	30-9-2015	Bullet	105.46	4.08
Segro (Slough Estates)	200,000.00	GBP	0-1-1900	20-6-2018	Bullet	98.49	6.02
Segro (Slough Estates)	250,000.00	GBP	0-1-1900	7-12-2020	Bullet	95.52	7.71
Segro	300,000.00	GBP	0-1-1900	23-11-2021	Bullet	104.68	7.80
Segro (Slough Estates)	150,000.00	GBP	0-1-1900	14-3-2022	Bullet	105.32	7.77
Segro (Slough Estates)	225,000.00	GBP	0-1-1900	23-2-2024	Bullet	103.30	8.65
Segro (Slough Estates)	200,000.00	GBP	0-1-1900	20-6-2035	Bullet	89.27	12.40
Hammerson	700,000.00	GBP	0-1-1900	19-6-2015	Callable	102.17	3.85
Hammerson	300,000.00	GBP	0-1-1900	15-12-2016	Bullet	101.20	5.14
Hammerson	250,000.00	GBP	0-1-1900	31-3-2020	Bullet	107.09	6.80
Hammerson	300,000.00	GBP	0-1-1900	23-2-2026	Callable	97.64	9.67
Hammerson	200,000.00	GBP	0-1-1900	21-4-2028	Callable	108.65	10.06

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Issuer	Issue Size (m)	Coupon	Maturity	Maturity Type	Currency	Last price 31-Jan	Modified Duration
Liberty International	240,000.00	GBP	0-1-1900	30-9-2010	Convertible/Put	-NA-	-NA-
Derwent London (London Merchant Securities)	175,000.00	GBP	0-1-1900	16-3-2026	Normal	105.65	9.74
Shaftesbury	119,643.00	GBP	0-1-1900	31-3-2024	Normal	-NA-	-NA-
Mucklow A&J Group	60,000.00	GBP	0-1-1900	1-7-2014	Normal	-NA-	-NA-
Grainger	112,000.00	GBP	0-1-1900	17-5-2014	Convertible	-NA-	-NA-
Development Securities	20,000.00	GBP	0-1-1900	6-1-2016	Normal	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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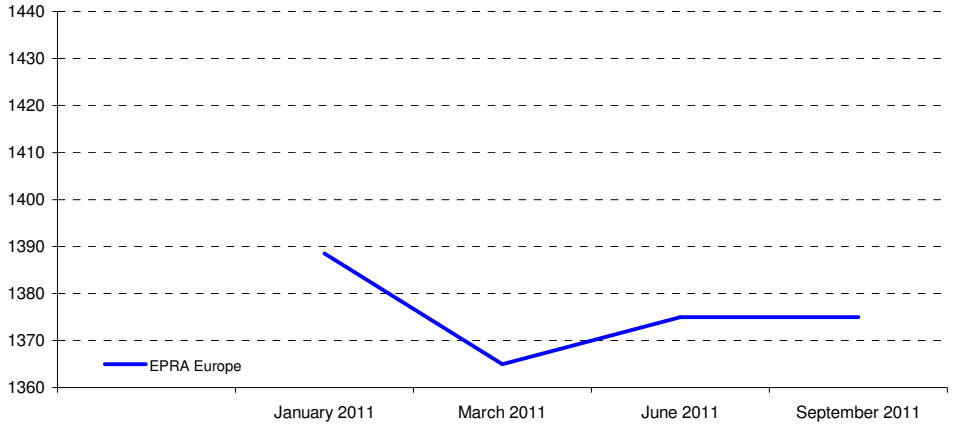
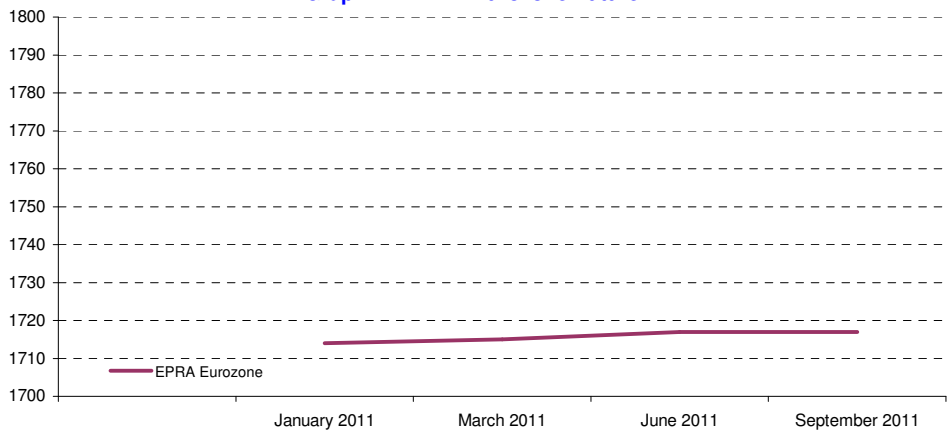
FTSE EPRA/NAREIT Europe Developed Index Series - Futures

Graph 16: EPRA Europe Future



Graph 17: EPRA Eurozone Future



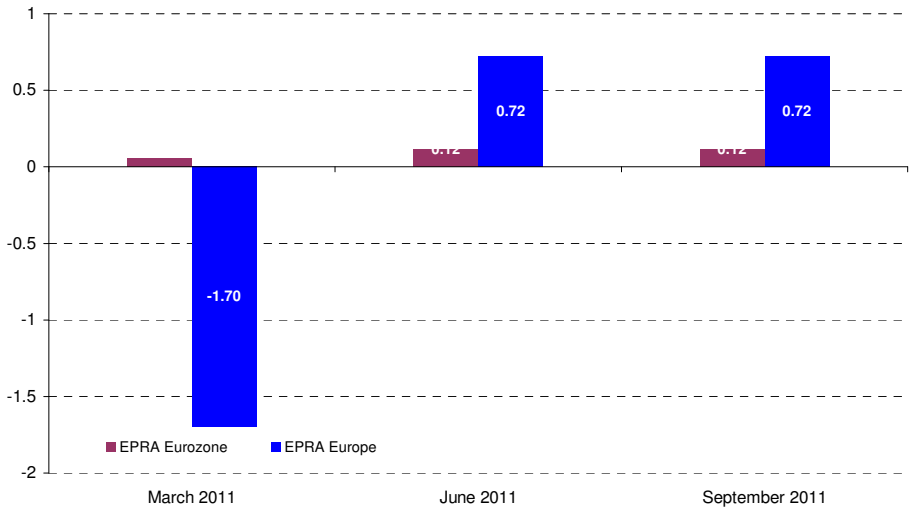
Bloomberg Code Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value Jan-11
RIEH1	March 2011	EPRA Europe	7,265	1,365.00
RIEM1	June 2011	EPRA Europe	-	1,375.00
RIEU1	September 2011	EPRA Europe	-	1,375.00
REIH1	March 2011	EPRA Eurozone	2,037	1,715.00
REIM1	June 2011	EPRA Eurozone	-	1,717.00
REIU1	September 2011	EPRA Eurozone	-	1,717.00

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

http://www.euronext.com/derivatives/realestate

Liffe
NYSE Euronext

Graph 18: Futures Spread



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Europe	EUR	2,116.38	90,122.08	100.00	4.23	6.12	5.69	-4.90	-7.03	17.29	-1.36	-1.36	-1.36	18.87	26.61
Euro Zone	EUR	2,825.85	45,290.90	50.26	4.88	8.52	9.58	-0.20	-1.85	13.81	-1.08	-1.08	-1.08	18.57	26.75
Europe ex UK	EUR	3,144.05	58,043.36	64.41	4.44	7.72	10.26	1.11	0.13	19.49	-1.63	-1.63	-1.63	18.24	26.23
Europe Liquid 40	EUR	2,060.26	78,047.23	86.60	4.32	5.98	5.55	-4.91	-7.39	17.90	-1.75	-1.75	-1.75	19.31	27.06
Europe Liquid 40 ex UK	EUR	3,476.59	50,966.68	56.55	4.64	4.85	11.77	2.41	0.82	19.53	-2.22	-2.22	-2.22	18.56	26.22
Europe ex UK Dividend+	EUR	2,701.13	54,023.73	59.95	4.75	-NA-	11.97	4.15	2.54	20.50	-1.83	-1.83	-1.83	17.72	25.49
Europe (UK Restricted)	EUR	2,120.79	77,247.02	85.71	4.29	-NA-	7.40	-3.00	-4.80	17.94	-1.44	-1.44	-1.44	18.41	26.24
Euro Zone Capped	EUR	2,662.40	34,976.74	38.81	4.63	-NA-	-NA-	-NA-	-3.30	16.20	0.27	0.27	0.27	-NA-	28.68
Europe Capped	EUR	2,073.93	85,523.33	94.90	4.15	-NA-	-NA-	-NA-	-7.61	18.16	-1.11	-1.11	-1.11	-NA-	27.17
Europe ex UK Capped	EUR	3,043.53	50,016.09	55.50	4.23	-NA-	-NA-	-NA-	-0.66	22.29	-0.92	-0.92	-0.92	-NA-	27.37
Europe Liquid 40 Capped	EUR	1,992.94	72,202.68	80.12	4.21	-NA-	-NA-	-NA-	-8.17	19.29	-1.40	-1.40	-1.40	-NA-	27.90
Europe Liquid 40 ex UK Capped	EUR	3,308.73	42,055.53	46.67	4.40	-NA-	-NA-	-NA-	-0.32	23.14	-1.44	-1.44	-1.44	-NA-	28.19
UK	EUR	1,175.75	32,078.72	35.59	3.84	3.95	-0.62	-14.20	-18.94	13.27	-0.88	-0.88	-0.88	23.19	32.95
Netherlands	EUR	3,262.48	9,745.96	10.81	5.83	7.92	10.81	4.12	0.90	14.85	-0.96	-0.96	-0.96	17.99	25.07
France	EUR	4,494.55	23,215.62	25.76	5.18	12.17	14.95	7.45	3.61	10.77	-2.36	-2.36	-2.36	19.79	26.45
Austria	EUR	620.10	1,956.93	2.17	1.04	-NA-	-NA-	-17.74	-19.98	48.42	3.12	3.12	3.12	-NA-	61.64
Sweden	EUR	5,787.89	6,428.15	7.13	3.79	3.83	15.99	9.48	14.47	65.45	-3.07	-3.07	-3.07	27.66	38.54
Germany	EUR	787.03	4,145.59	4.60	3.16	2.42	-1.88	-10.91	-8.64	28.82	-0.40	-0.40	-0.40	30.77	40.01
Switzerland	EUR	2,809.90	5,682.08	6.30	2.16	9.50	10.55	11.55	16.86	39.16	-4.09	-4.09	-4.09	13.02	18.43
Belgium	EUR	2,150.38	3,118.56	3.46	6.72	6.17	8.37	2.68	1.49	10.94	1.14	1.14	1.14	12.81	19.33
Italy	EUR	1,696.50	850.65	0.94	2.39	3.22	1.05	-15.01	-13.49	11.02	9.03	9.03	9.03	28.94	41.76
Finland	EUR	3,931.81	1,877.68	2.08	2.67	10.32	14.36	1.35	-1.74	29.71	-1.09	-1.09	-1.09	28.40	40.76
Greece	EUR	410.25	166.52	0.18	6.08	-NA-	-NA-	-16.91	-33.57	-33.14	3.92	3.92	3.92	-NA-	43.42
Norway	EUR	162.12	642.22	0.71	0.00	-7.08	-16.39	-NA-	-39.70	-21.96	-2.96	-2.96	-2.96	-NA-	86.51
Spain	EUR	175.02	213.39	0.24	0.00	-5.24	-17.45	-49.97	-56.71	-NA-	14.55	14.55	14.55	-NA-	-NA-
Developed EMEA	EUR	1,314.17	90,793.04	100.00	4.20	-NA-	-NA-	-NA-	-NA-	-NA-	-1.41	-1.41	-1.41	-NA-	-NA-
Israel	EUR	878.92	670.96	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.68	-7.68	-7.68	-NA-	-NA-

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Europe	USD	2,881.12	123,558.15	100.00	4.23	6.10	9.86	-2.57	-9.39	15.67	0.81	0.81	0.81	22.83	34.39
Euro Zone	USD	3,818.73	62,094.22	50.26	4.88	8.46	13.81	2.24	-4.35	12.21	1.09	1.09	1.09	23.50	36.04
Europe ex UK	USD	4,278.18	79,577.95	64.41	4.44	7.69	14.60	3.59	-2.42	17.82	0.53	0.53	0.53	23.18	35.60
Europe Liquid 40	USD	2,244.00	107,003.43	86.60	4.32	-NA-	9.82	-2.57	-9.74	16.28	0.41	0.41	0.41	23.25	34.67
Europe Liquid 40 ex UK	USD	3,786.12	69,875.76	56.55	4.64	-NA-	16.29	4.93	-1.74	17.87	-0.07	-0.07	-0.07	23.30	35.39
Europe ex UK Dividend+	USD	3,057.36	74,067.01	59.95	4.75	-NA-	16.49	6.70	-0.07	18.83	0.33	0.33	0.33	22.85	35.02
Europe (UK Restricted)	USD	1,125.63	105,906.33	85.71	4.29	-NA-	11.74	-0.63	-7.22	16.32	0.72	0.72	0.72	22.77	34.55
Euro Zone Capped	USD	3,598.47	47,953.41	38.81	4.63	-NA-	-NA-	-NA-	-5.76	14.58	2.46	2.46	2.46	-NA-	37.54
Europe Capped	USD	2,823.73	117,253.22	94.90	4.15	-NA-	-NA-	-NA-	-9.95	16.54	1.06	1.06	1.06	-NA-	34.70
Europe ex UK Capped	USD	4,142.43	68,572.49	55.50	4.23	-NA-	-NA-	-NA-	-3.18	20.61	1.25	1.25	1.25	-NA-	36.48
Europe Liquid 40 Capped	USD	2,170.84	98,990.50	80.12	4.21	-NA-	-NA-	-NA-	-10.49	17.66	0.76	0.76	0.76	-NA-	35.32
Europe Liquid 40 ex UK Capped	USD	3,603.94	57,658.50	46.67	4.40	-NA-	-NA-	-NA-	-2.85	21.44	0.72	0.72	0.72	-NA-	37.17
UK	USD	1,608.25	43,980.20	35.59	3.84	3.95	3.31	-12.09	-20.99	11.72	1.30	1.30	1.30	25.42	37.32
Netherlands	USD	4,336.74	13,361.79	10.81	5.83	7.77	14.99	6.68	-1.65	13.29	1.22	1.22	1.22	22.62	34.30
France	USD	6,119.11	31,828.82	25.76	5.18	12.14	19.48	10.08	0.96	9.20	-0.22	-0.22	-0.22	24.70	35.81
Austria	USD	969.70	2,682.97	2.17	1.04	-NA-	-NA-	-15.72	-22.00	46.40	5.38	5.38	5.38	-NA-	66.42
Sweden	USD	7,916.99	8,813.05	7.13	3.79	3.83	20.58	12.17	11.58	63.19	-0.94	-0.94	-0.94	31.71	47.31
Germany	USD	1,072.50	5,683.63	4.60	3.16	2.40	2.00	-8.71	-10.94	27.08	1.79	1.79	1.79	35.85	51.17
Switzerland	USD	3,843.53	7,790.18	6.30	2.16	9.50	14.93	14.29	13.91	37.27	-1.98	-1.98	-1.98	18.14	27.74
Belgium	USD	2,922.19	4,275.58	3.46	6.72	6.14	12.63	5.15	-1.15	9.39	3.36	3.36	3.36	17.41	26.31
Italy	USD	2,310.82	1,166.25	0.94	2.39	3.20	5.04	-12.93	-15.69	9.47	11.43	11.43	11.43	32.53	48.27
Finland	USD	5,355.80	2,574.31	2.08	2.67	11.06	18.88	3.85	-4.23	27.92	1.09	1.09	1.09	32.45	49.03
Greece	USD	458.19	228.30	0.18	6.08	-NA-	-NA-	-14.84	-35.22	-34.04	6.20	6.20	6.20	-NA-	47.50
Norway	USD	221.76	880.49	0.71	0.00	-7.08	-13.05	-NA-	-41.22	-23.02	-0.83	-0.83	-0.83	-NA-	88.27
Spain	USD	238.61	292.56	0.24	0.00	-5.26	-14.19	-48.73	-57.80	-NA-	17.06	17.06	17.06	-NA-	-NA-
Developed EMEA	USD	1,420.45	124,478.05	100.00	4.20	-NA-	-NA-	-NA-	-NA-	-NA-	0.76	0.76	0.76	-NA-	-NA-
Israel	USD	1,202.24	919.90	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-5.65	-5.65	-5.65	-NA-	-NA-

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Europe	GBP	2,898.86	77,139.82	100.00	4.23	7.40	8.85	-0.52	-2.63	15.72	-1.46	-1.46	-1.46	20.58	29.99
Euro Zone	GBP	3,842.24	38,766.66	50.26	4.88	9.79	12.77	4.39	2.79	12.26	-1.19	-1.19	-1.19	21.57	32.05
Europe ex UK	GBP	4,304.52	49,682.11	64.41	4.44	8.98	13.56	5.77	4.87	17.87	-1.73	-1.73	-1.73	21.41	31.95
Europe Liquid 40	GBP	2,257.81	66,804.38	86.60	4.32	-NA-	8.82	-0.52	-3.00	16.33	-1.85	-1.85	-1.85	20.91	30.21
Europe Liquid 40 ex UK	GBP	3,809.43	43,624.84	56.55	4.64	-NA-	15.23	7.13	5.59	17.92	-2.32	-2.32	-2.32	21.40	31.64
Europe ex UK Dividend+	GBP	3,421.35	46,241.51	59.95	4.75	-NA-	15.33	8.94	7.39	18.88	-1.93	-1.93	-1.93	21.01	31.47
Europe (UK Restricted)	GBP	1,132.56	66,119.44	85.71	4.29	-NA-	10.72	1.46	-0.29	16.37	-1.55	-1.55	-1.55	20.57	30.34
Euro Zone Capped	GBP	3,620.62	29,938.28	38.81	4.63	-NA-	-NA-	-NA-	1.28	14.63	0.15	0.15	0.15	-NA-	33.76
Europe Capped	GBP	2,841.11	73,203.53	94.90	4.15	-NA-	-NA-	-NA-	-3.23	16.59	-1.21	-1.21	-1.21	-NA-	30.34
Europe ex UK Capped	GBP	4,167.93	42,811.18	55.50	4.23	-NA-	-NA-	-NA-	4.05	20.66	-1.03	-1.03	-1.03	-NA-	33.04
Europe Liquid 40 Capped	GBP	2,184.20	61,801.75	80.12	4.21	-NA-	-NA-	-NA-	-3.81	17.71	-1.51	-1.51	-1.51	-NA-	30.96
Europe Liquid 40 ex UK Capped	GBP	3,626.13	35,997.36	46.67	4.40	-NA-	-NA-	-NA-	4.40	21.49	-1.55	-1.55	-1.55	-NA-	33.93
UK	GBP	1,626.34	27,457.72	35.59	3.84	5.29	2.36	-10.24	-15.09	11.76	-0.98	-0.98	-0.98	22.86	32.55
Netherlands	GBP	4,363.44	8,342.04	10.81	5.83	8.88	13.94	8.92	5.70	13.34	-1.06	-1.06	-1.06	21.00	30.29
France	GBP	6,156.78	19,871.37	25.76	5.18	13.30	18.39	12.39	8.50	9.25	-2.47	-2.47	-2.47	22.71	31.66
Austria	GBP	975.67	1,675.03	2.17	1.04	-NA-	-NA-	-13.95	-16.18	46.46	3.01	3.01	3.01	-NA-	62.19
Sweden	GBP	7,965.73	5,502.17	7.13	3.79	4.90	19.47	14.53	19.91	63.26	-3.17	-3.17	-3.17	31.80	47.01
Germany	GBP	1,079.11	3,548.41	4.60	3.16	3.45	1.06	-6.79	-4.29	27.13	-0.50	-0.50	-0.50	35.89	51.69
Switzerland	GBP	3,867.20	4,863.57	6.30	2.16	10.62	13.88	16.69	22.41	37.33	-4.19	-4.19	-4.19	16.87	25.60
Belgium	GBP	2,940.18	2,669.33	3.46	6.72	7.23	11.60	7.36	6.23	9.44	1.03	1.03	1.03	15.85	24.11
Italy	GBP	2,325.04	728.11	0.94	2.39	4.26	4.08	-11.10	-9.40	9.51	8.92	8.92	8.92	30.65	44.59
Finland	GBP	5,388.77	1,607.19	2.08	2.67	-NA-	17.79	6.03	2.92	27.98	-1.19	-1.19	-1.19	31.33	46.15
Greece	GBP	461.01	142.53	0.18	6.08	-NA-	-NA-	-13.05	-30.38	-34.01	3.81	3.81	3.81	-NA-	43.07
Norway	GBP	223.12	549.71	0.71	0.00	-6.13	-13.84	-NA-	-36.84	-22.99	-3.06	-3.06	-3.06	-NA-	84.27
Spain	GBP	240.08	182.65	0.24	0.00	-4.28	-14.97	-47.66	-54.65	-NA-	14.42	14.42	14.42	-NA-	-NA-
Developed EMEA	GBP	1,429.19	77,714.13	100.00	4.20	-NA-	-NA-	-NA-	-NA-	-NA-	-1.51	-1.51	-1.51	-NA-	-NA-
Israel	GBP	1,209.64	574.31	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.78	-7.78	-7.78	-NA-	-NA-

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Europe	JPY	2,306.19	10,123,119.19	100.00	4.23	3.62	6.08	-9.28	-16.93	4.54	1.83	1.83	1.83	23.75	35.45
Euro Zone	JPY	3,056.70	5,087,379.51	50.26	4.88	5.93	9.90	-4.80	-12.31	1.41	2.12	2.12	2.12	23.94	36.21
Europe ex UK	JPY	3,424.47	6,519,821.39	64.41	4.44	5.18	10.66	-3.55	-10.54	6.48	1.55	1.55	1.55	23.61	35.79
Europe Liquid 40	JPY	1,796.21	8,766,791.24	86.60	4.32	-NA-	6.04	-9.28	-17.25	5.09	1.43	1.43	1.43	24.43	35.75
Europe Liquid 40 ex UK	JPY	3,030.60	5,724,921.09	56.55	4.64	-NA-	12.29	-2.30	-9.92	6.53	0.94	0.94	0.94	24.02	35.61
Europe ex UK Dividend+	JPY	2,260.53	6,068,309.84	59.95	4.75	-NA-	12.48	-0.65	-8.38	7.39	1.35	1.35	1.35	23.41	35.04
Europe (UK Restricted)	JPY	901.01	8,676,906.00	85.71	4.29	-NA-	7.89	-7.47	-14.94	5.12	1.75	1.75	1.75	23.81	35.36
Euro Zone Capped	JPY	2,880.39	3,928,823.20	38.81	4.63	-NA-	-NA-	-NA-	-13.60	3.55	3.50	3.50	3.50	-NA-	37.71
Europe Capped	JPY	2,260.25	9,606,556.24	94.90	4.15	-NA-	-NA-	-NA-	-17.45	5.33	2.09	2.09	2.09	-NA-	35.83
Europe ex UK Capped	JPY	3,315.80	5,618,143.97	55.50	4.23	-NA-	-NA-	-NA-	-11.24	9.00	2.28	2.28	2.28	-NA-	36.68
Europe Liquid 40 Capped	JPY	1,737.65	8,110,291.77	80.12	4.21	-NA-	-NA-	-NA-	-17.94	6.34	1.79	1.79	1.79	-NA-	36.44
Europe Liquid 40 ex UK Capped	JPY	2,884.77	4,723,961.00	46.67	4.40	-NA-	-NA-	-NA-	-10.94	9.76	1.75	1.75	1.75	-NA-	37.34
UK	JPY	1,287.32	3,603,297.80	35.59	3.84	1.53	-0.24	-18.14	-27.57	0.97	2.33	2.33	2.33	26.84	39.47
Netherlands	JPY	3,471.34	1,094,731.80	10.81	5.83	5.25	11.04	-0.67	-9.83	2.39	2.25	2.25	2.25	23.32	34.91
France	JPY	4,898.04	2,607,735.37	25.76	5.18	9.52	15.37	2.49	-7.44	-1.31	0.79	0.79	0.79	24.56	35.53
Austria	JPY	776.20	219,815.75	2.17	1.04	-NA-	-NA-	-21.52	-28.49	32.31	6.46	6.46	6.46	-NA-	67.21
Sweden	JPY	6,337.15	722,053.54	7.13	3.79	1.40	16.43	4.45	2.29	47.49	0.07	0.07	0.07	31.71	46.76
Germany	JPY	858.48	465,660.05	4.60	3.16	0.01	-1.51	-15.00	-18.35	14.85	2.82	2.82	2.82	35.47	49.10
Switzerland	JPY	3,076.55	638,249.49	6.30	2.16	6.94	10.98	6.42	4.43	24.06	-0.99	-0.99	-0.99	17.83	27.24
Belgium	JPY	2,339.06	350,298.15	3.46	6.72	3.66	8.75	-2.09	-9.37	-1.13	4.41	4.41	4.41	18.24	27.65
Italy	JPY	1,849.69	95,551.01	0.94	2.39	0.79	1.42	-18.93	-22.71	-1.07	12.56	12.56	12.56	32.85	48.42
Finland	JPY	4,287.05	210,913.39	2.08	2.67	-NA-	14.79	-3.30	-12.20	15.61	2.12	2.12	2.12	32.56	48.63
Greece	JPY	366.76	18,704.59	0.18	6.08	-NA-	-NA-	-20.71	-40.61	-40.39	7.28	7.28	7.28	-NA-	49.44
Norway	JPY	177.51	72,138.85	0.71	0.00	-9.25	-16.04	-NA-	-46.11	-30.43	0.19	0.19	0.19	-NA-	89.22
Spain	JPY	191.00	23,969.40	0.24	0.00	-7.47	-17.14	-52.27	-61.31	-NA-	18.25	18.25	18.25	-NA-	-NA-
Developed EMEA	JPY	1,137.00	10,198,486.46	100.00	4.20	-NA-	-NA-	-NA-	-NA-	-NA-	1.78	1.78	1.78	-NA-	-NA-
Israel	JPY	962.33	75,367.27	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.70	-4.70	-4.70	-NA-	-NA-

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Europe	AUD	1,890.98	123,930.06	137.51	4.23	-NA-	-NA-	-NA-	-NA-	3.13	3.64	3.64	3.64	-NA-	-NA-
Euro Zone	AUD	2,506.37	62,281.12	69.11	4.88	-NA-	-NA-	-NA-	-NA-	0.04	3.93	3.93	3.93	-NA-	-NA-
Europe ex UK	AUD	2,807.92	79,817.48	88.57	4.44	-NA-	-NA-	-NA-	-NA-	5.04	3.36	3.36	3.36	-NA-	-NA-
Europe Liquid 40	AUD	1,472.81	107,325.51	119.09	4.32	-NA-	-NA-	-NA-	-NA-	3.67	3.24	3.24	3.24	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	2,484.96	70,086.09	77.77	4.64	-NA-	-NA-	-NA-	-NA-	5.08	2.74	2.74	2.74	-NA-	-NA-
Europe ex UK Dividend+	AUD	2,337.50	74,289.95	82.43	4.75	-NA-	-NA-	-NA-	-NA-	5.94	3.15	3.15	3.15	-NA-	-NA-
Europe (UK Restricted)	AUD	738.79	106,225.11	117.87	4.29	-NA-	-NA-	-NA-	-NA-	3.70	3.56	3.56	3.56	-NA-	-NA-
Euro Zone Capped	AUD	2,361.80	48,097.75	53.37	4.63	-NA-	-NA-	-NA-	-NA-	2.15	5.34	5.34	5.34	-NA-	-NA-
Europe Capped	AUD	1,853.31	117,606.15	130.50	4.15	-NA-	-NA-	-NA-	-NA-	3.90	3.91	3.91	3.91	-NA-	-NA-
Europe ex UK Capped	AUD	2,718.82	68,778.89	76.32	4.23	-NA-	-NA-	-NA-	-NA-	7.52	4.10	4.10	4.10	-NA-	-NA-
Europe Liquid 40 Capped	AUD	1,424.80	99,288.46	110.17	4.21	-NA-	-NA-	-NA-	-NA-	4.90	3.60	3.60	3.60	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	2,365.39	57,832.05	64.17	4.40	-NA-	-NA-	-NA-	-NA-	8.27	3.56	3.56	3.56	-NA-	-NA-
UK	AUD	1,055.55	44,112.58	48.95	3.84	-NA-	-NA-	-NA-	-NA-	-0.40	4.15	4.15	4.15	-NA-	-NA-
Netherlands	AUD	2,846.35	13,402.01	14.87	5.83	-NA-	-NA-	-NA-	-NA-	1.00	4.06	4.06	4.06	-NA-	-NA-
France	AUD	4,016.18	31,924.63	35.42	5.18	-NA-	-NA-	-NA-	-NA-	-2.64	2.59	2.59	2.59	-NA-	-NA-
Austria	AUD	636.45	2,691.05	2.99	1.04	-NA-	-NA-	-NA-	-NA-	30.52	8.35	8.35	8.35	-NA-	-NA-
Sweden	AUD	5,196.19	8,839.58	9.81	3.79	-NA-	-NA-	-NA-	-NA-	45.49	1.85	1.85	1.85	-NA-	-NA-
Germany	AUD	703.92	5,700.74	6.33	3.16	-NA-	-NA-	-NA-	-NA-	13.29	4.65	4.65	4.65	-NA-	-NA-
Switzerland	AUD	2,522.64	7,813.63	8.67	2.16	-NA-	-NA-	-NA-	-NA-	22.38	0.77	0.77	0.77	-NA-	-NA-
Belgium	AUD	1,917.93	4,288.45	4.76	6.72	-NA-	-NA-	-NA-	-NA-	-2.47	6.27	6.27	6.27	-NA-	-NA-
Italy	AUD	1,516.67	1,169.76	1.30	2.39	-NA-	-NA-	-NA-	-NA-	-2.41	14.57	14.57	14.57	-NA-	-NA-
Finland	AUD	3,515.20	2,582.06	2.87	2.67	-NA-	-NA-	-NA-	-NA-	14.05	3.93	3.93	3.93	-NA-	-NA-
Greece	AUD	300.72	228.99	0.25	6.08	-NA-	-NA-	-NA-	-NA-	-41.20	9.18	9.18	9.18	-NA-	-NA-
Norway	AUD	145.55	883.14	0.98	0.00	-NA-	-NA-	-NA-	-NA-	-31.37	1.97	1.97	1.97	-NA-	-NA-
Spain	AUD	156.61	293.44	0.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	20.36	20.36	20.36	-NA-	-NA-
Developed EMEA	AUD	932.29	124,852.73	100.00	4.20	-NA-	-NA-	-NA-	-NA-	-NA-	3.59	3.59	3.59	-NA-	-NA-
Israel	AUD	789.07	922.67	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.00	-3.00	-3.00	-NA-	-NA-

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Switzerland	CHF	2,267.74	7,320.04	0.07	2.16	8.64	8.69	7.42	8.59	22.35	-1.19	-1.19	-1.19	12.84	17.71
Sweden	SEK	5,994.46	56,670.14	0.56	3.79	5.18	15.94	8.45	11.77	42.94	-5.25	-5.25	-5.25	26.98	37.58
Norway	NOK	206.26	5,085.69	0.05	0.00	-5.28	-14.53	-NA-	-40.05	-24.55	-1.45	-1.45	-1.45	48.37	81.60

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Europe	EUR	1,292.23	90,122.08	100.00	3.55	-NA-	-NA-	-5.50	-7.74	16.42	-1.36	-1.36	-1.36	-NA-	26.52
Euro Zone	EUR	1,632.72	45,290.90	50.26	3.78	-NA-	-NA-	-1.20	-2.99	12.46	-1.08	-1.08	-1.08	-NA-	26.67
Europe ex UK	EUR	2,955.79	58,043.36	64.41	3.38	-NA-	9.09	0.07	-1.07	18.10	-1.63	-1.63	-1.63	18.21	26.16
Europe Liquid 40	EUR	1,974.82	78,047.23	86.60	3.60	-NA-	-NA-	-5.46	-8.12	16.99	-1.75	-1.75	-1.75	-NA-	26.98
Europe Liquid 40 ex UK	EUR	3,227.48	50,966.68	56.55	3.54	-NA-	-NA-	1.41	-0.46	18.09	-2.22	-2.22	-2.22	-NA-	26.15
Europe (UK Restricted)	EUR	2,120.79	77,247.02	85.71	3.50	-NA-	7.40	-3.00	-4.80	17.94	-1.44	-1.44	-1.44	18.41	26.24
Euro Zone Capped	EUR	2,512.23	34,976.74	38.81	3.62	-NA-	-NA-	-NA-	-NA-	15.96	0.19	0.19	0.19	-NA-	-NA-
Europe Capped	EUR	1,926.23	72,202.68	94.90	3.55	-NA-	-NA-	-NA-	-NA-	19.12	-1.40	-1.40	-1.40	-NA-	-NA-
Europe ex UK Capped	EUR	2,003.12	85,523.33	55.50	3.51	-NA-	-NA-	-NA-	-NA-	17.36	-1.11	-1.11	-1.11	-NA-	-NA-
Europe Liquid 40 Capped	EUR	2,867.18	50,016.09	80.12	3.24	-NA-	-NA-	-NA-	-NA-	21.16	-0.92	-0.92	-0.92	-NA-	-NA-
Europe Liquid 40 ex UK Capped	EUR	3,112.89	42,055.53	46.67	3.37	-NA-	-NA-	-NA-	-NA-	23.39	-1.44	-1.44	-1.44	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,544.30	54,023.73	59.95	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-1.83	-1.83	-1.83	-NA-	-NA-
UK	EUR	777.83	32,078.72	35.59	3.84	-NA-	-NA-	-14.20	-18.94	13.26	-0.88	-0.88	-0.88	-NA-	32.95
Netherlands	EUR	3,060.60	9,745.96	10.81	4.96	-NA-	-NA-	3.10	-0.12	13.82	-0.96	-0.96	-0.96	-NA-	25.00
France	EUR	4,219.23	23,215.62	25.76	3.88	-NA-	-NA-	6.27	2.27	9.27	-2.36	-2.36	-2.36	-NA-	26.39
Austria	EUR	614.56	1,956.93	2.17	0.78	-NA-	-NA-	-17.89	-20.08	47.94	3.12	3.12	3.12	-NA-	61.64
Sweden	EUR	5,303.94	6,428.15	7.13	2.66	-NA-	-NA-	7.83	12.55	63.02	-3.07	-3.07	-3.07	-NA-	48.12
Germany	EUR	745.62	4,145.59	4.60	2.33	-NA-	-NA-	-11.74	-9.77	27.38	-0.40	-0.40	-0.40	-NA-	39.96
Switzerland	EUR	2,672.67	5,682.08	6.30	1.40	-NA-	-NA-	10.47	15.43	38.03	-4.09	-4.09	-4.09	-NA-	37.11
Belgium	EUR	1,946.52	3,118.56	3.46	5.04	-NA-	-NA-	0.99	-0.35	9.18	1.14	1.14	1.14	-NA-	19.22
Italy	EUR	1,642.07	850.65	0.94	1.74	-NA-	-NA-	-15.46	-13.94	10.13	9.03	9.03	9.03	-NA-	41.84
Finland	EUR	3,695.90	1,877.68	2.08	1.92	-NA-	-NA-	0.45	-2.59	28.58	-1.09	-1.09	-1.09	-NA-	40.67
Greece	EUR	407.19	166.52	0.18	5.47	-NA-	-NA-	-17.03	-33.73	-33.39	3.91	3.91	3.91	-NA-	43.43
Norway	EUR	155.95	642.22	0.71	0.00	-NA-	-NA-	-NA-	-40.32	-21.95	-2.96	-2.96	-2.96	-NA-	99.42
Spain	EUR	1,042.91	213.39	0.24	0.00	-NA-	-NA-	-28.45	-21.34	-NA-	14.55	14.55	14.55	-NA-	-NA-
Developed EMEA	EUR	1,291.83	90,793.04	188.77	3.52	-NA-	-NA-	-NA-	-NA-	-NA-	-1.41	-1.41	-1.41	-NA-	-NA-
Israel	EUR	878.92	670.96	1.40	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.68	-7.68	-7.68	-NA-	-NA-

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Europe	USD	1,407.33	123,558.15	100.00	3.55	-NA-	-NA-	-3.18	-10.08	14.81	0.81	0.81	0.81	-NA-	34.34
Euro Zone	USD	1,777.72	62,094.22	50.26	3.78	-NA-	-NA-	1.22	-5.46	10.89	1.09	1.09	1.09	-NA-	36.02
Europe ex UK	USD	4,024.90	79,577.95	64.41	3.38	-NA-	13.50	2.52	-3.59	16.45	0.53	0.53	0.53	23.12	35.59
Europe Liquid 40	USD	2,147.66	107,003.43	86.60	3.60	-NA-	-NA-	-3.16	-10.52	15.38	0.41	0.41	0.41	-NA-	34.67
Europe Liquid 40 ex UK	USD	3,507.63	69,875.76	56.55	3.54	-NA-	-NA-	3.86	-3.11	16.46	-0.07	-0.07	-0.07	-NA-	35.42
Europe (UK Restricted)	USD	1,125.63	105,906.33	85.71	3.50	-NA-	11.74	-0.63	-7.22	16.32	0.72	0.72	0.72	22.77	34.55
Euro Zone Capped	USD	3,395.87	47,953.41	38.81	3.62	-NA-	-NA-	-NA-	-NA-	14.37	2.39	2.39	2.39	-NA-	-NA-
Europe Capped	USD	2,098.05	98,990.50	94.90	3.55	-NA-	-NA-	-NA-	-NA-	17.49	0.76	0.76	0.76	-NA-	-NA-
Europe ex UK Capped	USD	2,727.35	117,253.22	55.50	3.51	-NA-	-NA-	-NA-	-NA-	15.75	1.06	1.06	1.06	-NA-	-NA-
Europe Liquid 40 Capped	USD	3,902.36	68,572.49	80.12	3.24	-NA-	-NA-	-NA-	-NA-	19.49	1.25	1.25	1.25	-NA-	-NA-
Europe Liquid 40 ex UK Capped	USD	3,390.09	57,658.50	46.67	3.37	-NA-	-NA-	-NA-	-NA-	21.70	0.72	0.72	0.72	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,880.23	74,067.01	59.95	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.33	0.33	0.33	-NA-	-NA-
UK	USD	847.40	43,980.20	35.59	3.84	-NA-	-NA-	-12.09	-20.99	11.72	1.30	1.30	1.30	-NA-	37.32
Netherlands	USD	4,068.45	13,361.79	10.81	4.96	-NA-	-NA-	5.64	-2.65	12.27	1.22	1.22	1.22	-NA-	34.27
France	USD	5,745.36	31,828.82	25.76	3.88	-NA-	-NA-	8.87	-0.34	7.74	-0.22	-0.22	-0.22	-NA-	35.85
Austria	USD	961.04	2,682.97	2.17	0.78	-NA-	-NA-	-15.87	-22.10	45.92	5.39	5.39	5.39	-NA-	66.42
Sweden	USD	7,255.03	8,813.05	7.13	2.66	-NA-	-NA-	10.47	9.70	60.80	-0.94	-0.94	-0.94	-NA-	47.30
Germany	USD	1,016.01	5,683.63	4.60	2.33	-NA-	-NA-	-9.56	-12.04	25.65	1.79	1.79	1.79	-NA-	51.10
Switzerland	USD	3,655.82	7,790.18	6.30	1.40	-NA-	-NA-	13.19	12.51	36.15	-1.98	-1.98	-1.98	-NA-	27.78
Belgium	USD	2,646.79	4,275.58	3.46	5.04	-NA-	-NA-	3.44	-2.92	7.66	3.36	3.36	3.36	-NA-	26.22
Italy	USD	2,236.79	1,166.25	0.94	1.74	-NA-	-NA-	-13.38	-16.12	8.60	11.43	11.43	11.43	-NA-	48.36
Finland	USD	5,034.35	2,574.31	2.08	1.92	-NA-	-NA-	2.92	-5.06	26.81	1.09	1.09	1.09	-NA-	48.92
Greece	USD	454.71	228.30	0.18	5.47	-NA-	-NA-	-14.97	-35.38	-34.29	6.20	6.20	6.20	-NA-	47.51
Norway	USD	213.31	880.49	0.71	0.00	-NA-	-NA-	-NA-	-41.83	-23.02	-0.83	-0.83	-0.83	-NA-	88.29
Spain	USD	1,252.91	292.56	0.24	0.00	-NA-	-NA-	-28.52	-26.49	-NA-	17.06	17.06	17.06	-NA-	-NA-
Developed EMEA	USD	1,396.39	124,478.05	258.80	3.52	-NA-	-NA-	-NA-	-NA-	-NA-	0.76	0.76	0.76	-NA-	-NA-
Israel	USD	1,202.24	919.90	1.91	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-5.65	-5.65	-5.65	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	GBP	1,416.00	77,139.82	100.00	3.54	-NA-	-NA-	-1.14	-3.37	14.86	-1.46	-1.46	-1.46	-NA-	29.97
Euro Zone	GBP	1,788.66	38,766.66	50.26	3.78	-NA-	-NA-	3.35	1.60	10.94	-1.19	-1.19	-1.19	-NA-	32.06
Europe ex UK	GBP	4,049.68	49,682.11	64.41	3.38	-NA-	12.46	4.68	3.61	16.50	-1.73	-1.73	-1.73	21.31	31.97
Europe Liquid 40	GBP	2,160.88	66,804.38	86.60	3.60	-NA-	-NA-	-1.13	-3.84	15.43	-1.85	-1.85	-1.85	-NA-	30.24
Europe Liquid 40 ex UK	GBP	3,529.22	43,624.84	56.55	3.54	-NA-	-NA-	6.04	4.12	16.51	-2.32	-2.32	-2.32	-NA-	31.72
Europe (UK Restricted)	GBP	1,132.56	66,119.44	85.71	3.50	-NA-	10.72	1.46	-0.29	16.37	-1.55	-1.55	-1.55	20.57	30.34
Euro Zone Capped	GBP	3,416.77	29,938.28	38.81	3.62	-NA-	-NA-	-NA-	-NA-	14.42	0.08	0.08	0.08	-NA-	-NA-
Europe Capped	GBP	2,110.97	61,801.75	94.90	3.55	-NA-	-NA-	-NA-	-NA-	17.54	-1.51	-1.51	-1.51	-NA-	-NA-
Europe ex UK Capped	GBP	2,744.14	73,203.53	55.50	3.51	-NA-	-NA-	-NA-	-NA-	15.80	-1.21	-1.21	-1.21	-NA-	-NA-
Europe Liquid 40 Capped	GBP	3,926.38	42,811.18	80.12	3.24	-NA-	-NA-	-NA-	-NA-	19.54	-1.03	-1.03	-1.03	-NA-	-NA-
Europe Liquid 40 ex UK Capped	GBP	3,410.97	35,997.36	46.67	3.37	-NA-	-NA-	-NA-	-NA-	21.75	-1.55	-1.55	-1.55	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	GBP	3,223.14	46,241.51	59.95	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-1.93	-1.93	-1.93	-NA-	-NA-
UK	GBP	852.62	27,457.72	35.59	3.84	-NA-	-NA-	-10.24	-15.09	11.77	-0.98	-0.98	-0.98	-NA-	32.55
Netherlands	GBP	4,093.50	8,342.04	10.81	4.96	-NA-	-NA-	7.86	4.62	12.32	-1.06	-1.06	-1.06	-NA-	30.30
France	GBP	5,780.73	19,871.37	25.76	3.88	-NA-	-NA-	11.16	7.10	7.78	-2.47	-2.47	-2.47	-NA-	31.74
Austria	GBP	966.95	1,675.03	2.17	0.78	-NA-	-NA-	-14.10	-16.28	45.98	3.01	3.01	3.01	-NA-	62.19
Sweden	GBP	7,299.69	5,502.17	7.13	2.66	-NA-	-NA-	12.80	17.89	60.87	-3.17	-3.17	-3.17	-NA-	47.06
Germany	GBP	1,022.27	3,548.41	4.60	2.33	-NA-	-NA-	-7.66	-5.48	25.71	-0.50	-0.50	-0.50	-NA-	51.63
Switzerland	GBP	3,678.33	4,863.57	6.30	1.40	-NA-	-NA-	15.56	20.91	36.20	-4.19	-4.19	-4.19	-NA-	25.76
Belgium	GBP	2,663.08	2,669.33	3.46	5.04	-NA-	-NA-	5.61	4.33	7.71	1.03	1.03	1.03	-NA-	23.99
Italy	GBP	2,250.56	728.11	0.94	1.74	-NA-	-NA-	-11.56	-9.86	8.65	8.92	8.92	8.92	-NA-	44.68
Finland	GBP	5,065.35	1,607.19	2.08	1.92	-NA-	-NA-	5.09	2.03	26.87	-1.19	-1.19	-1.19	-NA-	46.05
Greece	GBP	457.50	142.53	0.18	5.47	-NA-	-NA-	-13.19	-30.56	-34.26	3.80	3.80	3.80	-NA-	43.09
Norway	GBP	214.63	549.71	0.71	0.00	-NA-	-NA-	-NA-	-37.48	-22.99	-3.06	-3.06	-3.06	-NA-	84.30
Spain	GBP	1,260.63	182.65	0.24	0.00	-NA-	-NA-	-27.02	-21.00	-NA-	14.42	14.42	14.42	-NA-	-NA-
Developed EMEA	GBP	1,404.99	77,714.13	161.58	3.52	-NA-	-NA-	-NA-	-NA-	-NA-	-1.51	-1.51	-1.51	-NA-	-NA-
Israel	GBP	1,209.64	574.31	1.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.78	-7.78	-7.78	-NA-	-NA-

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	JPY	1,126.50	10,123,119.19	100.00	-NA-	-NA-	-NA-	-9.85	-17.57	3.76	1.83	1.83	1.83	-NA-	35.40
Euro Zone	JPY	1,422.97	5,087,379.51	50.26	3.78	-NA-	-NA-	-5.75	-13.33	0.22	2.12	2.12	2.12	-NA-	36.19
Europe ex UK	JPY	3,221.73	6,519,821.39	64.41	3.38	-NA-	9.59	-4.54	-11.61	5.25	1.55	1.55	1.55	23.83	35.76
Europe Liquid 40	JPY	1,719.09	8,766,791.24	86.60	3.60	-NA-	-NA-	-9.83	-17.97	4.28	1.43	1.43	1.43	-NA-	35.74
Europe Liquid 40 ex UK	JPY	2,807.68	5,724,921.09	56.55	3.54	-NA-	-NA-	-3.30	-11.17	5.25	0.94	0.94	0.94	-NA-	35.62
Europe (UK Restricted)	JPY	901.01	8,676,906.00	85.71	3.50	-NA-	7.89	-7.47	-14.94	5.12	1.75	1.75	1.75	23.81	35.36
Euro Zone Capped	JPY	2,718.22	3,928,823.20	38.81	3.62	-NA-	-NA-	-NA-	-NA-	3.36	3.43	3.43	3.43	-NA-	-NA-
Europe Capped	JPY	1,679.39	8,110,291.77	94.90	3.55	-NA-	-NA-	-NA-	-NA-	6.19	1.79	1.79	1.79	-NA-	-NA-
Europe ex UK Capped	JPY	2,183.10	9,606,556.24	55.50	3.51	-NA-	-NA-	-NA-	-NA-	4.61	2.09	2.09	2.09	-NA-	-NA-
Europe Liquid 40 Capped	JPY	3,123.64	5,618,143.97	80.12	3.24	-NA-	-NA-	-NA-	-NA-	7.99	2.28	2.28	2.28	-NA-	-NA-
Europe Liquid 40 ex UK Capped	JPY	2,713.60	4,723,961.00	46.67	3.37	-NA-	-NA-	-NA-	-NA-	9.99	1.75	1.75	1.75	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	JPY	2,129.57	6,068,309.84	59.95	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	1.35	1.35	1.35	-NA-	-NA-
UK	JPY	678.30	3,603,297.80	35.59	3.84	-NA-	-NA-	-18.14	-27.57	0.97	2.33	2.33	2.33	-NA-	39.47
Netherlands	JPY	3,256.59	1,094,731.80	10.81	4.96	-NA-	-NA-	-1.64	-10.75	1.47	2.25	2.25	2.25	-NA-	35.36
France	JPY	4,598.87	2,607,735.37	25.76	3.88	-NA-	-NA-	1.37	-8.63	-2.63	0.79	0.79	0.79	-NA-	36.01
Austria	JPY	769.26	219,815.75	2.17	0.78	-NA-	-NA-	-21.66	-28.58	31.88	6.46	6.46	6.46	-NA-	67.51
Sweden	JPY	5,807.28	722,053.54	7.13	2.66	-NA-	-NA-	2.86	0.57	45.33	0.07	0.07	0.07	-NA-	46.77
Germany	JPY	813.27	465,660.05	4.60	2.33	-NA-	-NA-	-15.79	-19.36	13.56	2.82	2.82	2.82	-NA-	49.92
Switzerland	JPY	2,926.30	638,249.49	6.30	1.40	-NA-	-NA-	5.39	3.15	23.04	-0.99	-0.99	-0.99	-NA-	28.08
Belgium	JPY	2,118.62	350,298.15	3.46	5.04	-NA-	-NA-	-3.69	-10.99	-2.70	4.41	4.41	4.41	-NA-	27.26
Italy	JPY	1,790.44	95,551.01	0.94	1.74	-NA-	-NA-	-19.35	-23.10	-1.85	12.56	12.56	12.56	-NA-	48.12
Finland	JPY	4,029.75	210,913.39	2.08	1.92	-NA-	-NA-	-4.17	-12.96	14.61	2.12	2.12	2.12	-NA-	49.02
Greece	JPY	363.97	18,704.59	0.18	5.47	-NA-	-NA-	-20.83	-40.76	-40.61	7.28	7.28	7.28	-NA-	49.59
Norway	JPY	170.75	72,138.85	0.71	0.00	-NA-	-NA-	-NA-	-46.67	-30.43	0.19	0.19	0.19	-NA-	90.21
Spain	JPY	1,002.89	23,969.40	0.24	0.00	-NA-	-NA-	-33.44	-32.61	-NA-	18.25	18.25	18.25	-NA-	-NA-
Developed EMEA	JPY	1,117.74	10,198,486.46	21203.66	3.52	-NA-	-NA-	-NA-	-NA-	-NA-	1.78	1.78	1.78	-NA-	-NA-
Israel	JPY	962.33	75,367.27	156.70	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.70	-4.70	-4.70	-NA-	-NA-

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Europe	AUD	923.68	123,930.06	137.51	3.55	-NA-	-NA-	-NA-	-NA-	2.36	3.64	3.64	3.64	-NA-	-NA-
Euro Zone	AUD	1,166.78	62,281.12	69.11	3.78	-NA-	-NA-	-NA-	-NA-	-1.14	3.93	3.93	3.93	-NA-	-NA-
Europe ex UK	AUD	2,641.68	79,817.48	88.57	3.38	-NA-	-NA-	-NA-	-NA-	3.82	3.36	3.36	3.36	-NA-	-NA-
Europe Liquid 40	AUD	1,409.58	107,325.51	119.09	3.60	-NA-	-NA-	-NA-	-NA-	2.87	3.24	3.24	3.24	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	2,302.18	70,086.09	77.77	3.54	-NA-	-NA-	-NA-	-NA-	3.83	2.74	2.74	2.74	-NA-	-NA-
Europe (UK Restricted)	AUD	738.79	106,225.11	117.87	3.50	-NA-	-NA-	-NA-	-NA-	3.70	3.56	3.56	3.56	-NA-	-NA-
Euro Zone Capped	AUD	2,228.82	48,097.75	0.00	3.62	-NA-	-NA-	-NA-	-NA-	1.96	5.27	5.27	5.27	-NA-	-NA-
Europe Capped	AUD	1,377.02	99,288.46	85.59	3.55	-NA-	-NA-	-NA-	-NA-	4.75	3.60	3.60	3.60	-NA-	-NA-
Europe ex UK Capped	AUD	1,790.05	117,606.15	77.53	3.51	-NA-	-NA-	-NA-	-NA-	3.19	3.91	3.91	3.91	-NA-	-NA-
Europe Liquid 40 Capped	AUD	2,561.25	68,778.89	66.73	3.24	-NA-	-NA-	-NA-	-NA-	6.53	4.10	4.10	4.10	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	2,225.04	57,832.05	8.06	3.37	-NA-	-NA-	-NA-	-NA-	8.50	3.56	3.56	3.56	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	2,202.08	74,289.95	59.95	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	3.15	3.15	3.15	-NA-	-NA-
UK	AUD	556.18	44,112.58	48.95	3.84	-NA-	-NA-	-NA-	-NA-	-0.40	4.15	4.15	4.15	-NA-	-NA-
Netherlands	AUD	2,670.26	13,402.01	14.87	4.96	-NA-	-NA-	-NA-	-NA-	0.09	4.06	4.06	4.06	-NA-	-NA-
France	AUD	3,770.87	31,924.63	35.42	3.88	-NA-	-NA-	-NA-	-NA-	-3.95	2.59	2.59	2.59	-NA-	-NA-
Austria	AUD	630.76	2,691.05	2.99	0.78	-NA-	-NA-	-NA-	-NA-	30.09	8.35	8.35	8.35	-NA-	-NA-
Sweden	AUD	4,761.72	8,839.58	9.81	2.66	-NA-	-NA-	-NA-	-NA-	43.36	1.85	1.85	1.85	-NA-	-NA-
Germany	AUD	666.85	5,700.74	6.33	2.33	-NA-	-NA-	-NA-	-NA-	12.02	4.65	4.65	4.65	-NA-	-NA-
Switzerland	AUD	2,399.44	7,813.63	8.67	1.40	-NA-	-NA-	-NA-	-NA-	21.38	0.77	0.77	0.77	-NA-	-NA-
Belgium	AUD	1,737.18	4,288.45	4.76	5.04	-NA-	-NA-	-NA-	-NA-	-4.01	6.27	6.27	6.27	-NA-	-NA-
Italy	AUD	1,468.08	1,169.76	1.30	1.74	-NA-	-NA-	-NA-	-NA-	-3.18	14.56	14.56	14.56	-NA-	-NA-
Finland	AUD	3,304.22	2,582.06	2.87	1.92	-NA-	-NA-	-NA-	-NA-	13.06	3.93	3.93	3.93	-NA-	-NA-
Greece	AUD	298.44	228.99	0.25	5.47	-NA-	-NA-	-NA-	-NA-	-41.42	9.19	9.19	9.19	-NA-	-NA-
Norway	AUD	140.01	883.14	0.98	0.00	-NA-	-NA-	-NA-	-NA-	-31.37	1.97	1.97	1.97	-NA-	-NA-
Spain	AUD	822.33	293.44	0.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	20.36	20.36	20.36	-NA-	-NA-
Developed EMEA	AUD	916.50	124,852.73	259.58	3.52	-NA-	-NA-	-NA-	-NA-	-NA-	3.59	3.59	3.59	-NA-	-NA-
Israel	AUD	789.07	922.67	1.92	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.00	-3.00	-3.00	-NA-	-NA-

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Switzerland	CHF	2,157.00	7,320.04	6.30	1.40	-NA-	-NA-	6.38	7.26	21.36	-1.19	-1.19	-1.19	-NA-	17.82
Sweden	SEK	5,492.40	56,670.14	7.13	2.66	-NA-	-NA-	6.81	9.89	40.85	-5.25	-5.25	-5.25	-NA-	37.62
Norway	NKK	198.41	5,085.69	0.71	0.00	-NA-	-NA-	-NA-	-40.66	-24.56	-1.45	-1.45	-1.45	-NA-	81.61

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	1,382.78	90,122.08	100.00	0.00	1.98	1.67	-8.61	-11.38	12.11	-1.46	-1.46	-1.46	18.76	26.24
Euro Zone	EUR	1,708.34	45,290.90	50.26	0.00	3.42	4.73	-4.49	-6.88	7.98	-1.08	-1.08	-1.08	18.48	26.48
Europe ex UK	EUR	1,934.52	58,043.36	64.41	0.00	3.42	5.56	-3.12	-4.85	13.78	-1.63	-1.63	-1.63	18.16	25.98
Europe Liquid 40	EUR	1,315.10	78,047.23	86.60	0.00	1.73	1.32	-8.59	-11.69	12.55	-1.85	-1.85	-1.85	19.23	26.66
Europe Liquid 40 ex UK	EUR	2,053.65	50,966.68	56.55	0.00	3.73	6.57	-1.89	-4.16	13.62	-2.22	-2.22	-2.22	18.49	25.96
Europe ex UK Dividend+	EUR	2,103.56	54,023.73	59.95	0.00	-NA-	5.89	-0.70	-2.96	14.33	-1.83	-1.83	-1.83	17.82	25.33
Europe (UK Restricted)	EUR	1,404.27	77,247.02	85.71	0.00	-NA-	3.08	-6.88	-9.35	12.56	-1.51	-1.51	-1.51	18.29	25.88
Euro Zone Capped	EUR	1,608.88	34,976.74	38.81	0.00	-NA-	-NA-	-NA-	-8.38	10.48	0.27	0.27	0.27	-NA-	28.10
Europe Capped	EUR	1,355.64	85,523.33	94.90	0.00	-NA-	-NA-	-NA-	-11.94	13.05	-1.21	-1.21	-1.21	-NA-	26.73
Europe ex UK Capped	EUR	1,874.27	50,016.09	55.50	0.00	-NA-	-NA-	-NA-	-5.65	16.67	-0.92	-0.92	-0.92	-NA-	26.94
Europe Liquid 40 Capped	EUR	1,273.65	72,202.68	80.12	0.00	-NA-	-NA-	-NA-	-12.43	14.00	-1.51	-1.51	-1.51	-NA-	27.39
Europe Liquid 40 ex UK Capped	EUR	1,961.62	42,055.53	46.67	0.00	-NA-	-NA-	-NA-	-5.28	17.26	-1.44	-1.44	-1.44	-NA-	27.71
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,103.56	54,023.73	59.95	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.83	-1.83	-1.83	-NA-	-NA-
UK	EUR	814.57	32,078.72	35.59	0.00	-0.23	-3.91	-17.23	-22.41	8.88	-1.15	-1.15	-1.15	23.27	32.98
Netherlands	EUR	1,596.04	9,745.96	10.81	0.00	1.53	4.07	-1.81	-5.72	8.18	-0.96	-0.96	-0.96	18.04	24.98
France	EUR	2,875.61	23,215.62	25.76	0.00	6.54	10.39	2.83	-1.62	4.94	-2.36	-2.36	-2.36	19.86	26.33
Austria	EUR	598.34	1,956.93	2.17	0.00	-NA-	-NA-	-18.32	-20.37	46.49	3.12	3.12	3.12	-NA-	61.63
Sweden	EUR	3,484.52	6,428.15	7.13	0.00	0.76	10.79	4.08	8.21	57.54	-3.07	-3.07	-3.07	27.79	38.64
Germany	EUR	520.81	4,145.59	4.60	0.00	-0.59	-5.47	-14.34	-13.13	23.46	-0.40	-0.40	-0.40	30.62	39.84
Switzerland	EUR	2,111.21	5,682.08	6.30	0.00	7.04	7.74	8.51	12.84	35.96	-4.09	-4.09	-4.09	13.14	18.71
Belgium	EUR	1,055.37	3,118.56	3.46	0.00	0.76	1.64	-3.86	-5.60	4.10	1.14	1.14	1.14	13.27	19.21
Italy	EUR	1,263.57	850.65	0.94	0.00	-0.42	-1.50	-17.06	-15.82	7.78	9.03	9.03	9.03	28.94	41.58
Finland	EUR	2,464.38	1,877.68	2.08	0.00	7.57	9.68	-1.81	-4.73	25.74	-1.09	-1.09	-1.09	28.57	40.55
Greece	EUR	350.23	166.52	0.18	0.00	-NA-	-NA-	-18.72	-35.39	-35.58	3.92	3.92	3.92	-NA-	43.59
Norway	EUR	139.24	642.22	0.71	0.00	-7.85	-17.56	-NA-	-42.08	-21.96	-2.96	-2.96	-2.96	-NA-	86.65
Spain	EUR	132.73	213.39	0.24	0.00	-7.37	-19.36	-50.64	-57.39	-NA-	14.54	14.54	14.54	-NA-	-NA-
Developed EMEA	EUR	1,181.71	90,793.04	1788.85	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.51	-1.51	-1.51	-NA-	-NA-
Israel	EUR	878.92	670.96	13.22	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.68	-7.68	-7.68	-NA-	-NA-

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Europe	USD	1,882.68	123,558.15	100.00	0.00	1.96	5.69	-6.37	-13.63	10.58	0.71	0.71	0.71	22.77	34.17
Euro Zone	USD	2,325.92	62,094.22	50.26	0.00	3.40	8.87	-2.15	-9.24	6.50	1.09	1.09	1.09	23.46	36.00
Europe ex UK	USD	2,633.86	79,577.95	64.41	0.00	3.40	9.73	-0.74	-7.26	12.21	0.53	0.53	0.53	23.15	35.56
Europe Liquid 40	USD	1,432.66	107,003.43	86.60	0.00	-NA-	5.42	-6.34	-13.92	11.01	0.31	0.31	0.31	23.21	34.46
Europe Liquid 40 ex UK	USD	2,237.49	69,875.76	56.55	0.00	-NA-	10.89	0.52	-6.58	12.07	-0.07	-0.07	-0.07	23.27	35.38
Europe ex UK Dividend+	USD	2,382.18	74,067.01	59.95	0.00	-NA-	10.17	1.74	-5.41	12.77	0.33	0.33	0.33	22.92	35.06
Europe (UK Restricted)	USD	887.74	105,906.33	85.71	0.00	-NA-	7.26	-4.60	-11.64	11.03	0.65	0.65	0.65	22.69	34.37
Euro Zone Capped	USD	2,190.54	47,953.41	38.81	0.00	-NA-	-NA-	-NA-	-10.70	8.96	2.46	2.46	2.46	-NA-	37.17
Europe Capped	USD	1,845.87	117,253.22	94.90	0.00	-NA-	-NA-	-NA-	-14.16	11.51	0.96	0.96	0.96	-NA-	34.41
Europe ex UK Capped	USD	2,552.14	68,572.49	55.50	0.00	-NA-	-NA-	-NA-	-8.04	15.08	1.25	1.25	1.25	-NA-	36.23
Europe Liquid 40 Capped	USD	1,387.50	98,990.50	80.12	0.00	-NA-	-NA-	-NA-	-14.65	12.45	0.65	0.65	0.65	-NA-	34.99
Europe Liquid 40 ex UK Capped	USD	2,137.22	57,658.50	46.67	0.00	-NA-	-NA-	-NA-	-7.68	15.66	0.72	0.72	0.72	-NA-	36.92
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,382.18	74,067.01	59.95	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	0.33	0.33	0.33	-NA-	-NA-
UK	USD	1,114.21	43,980.20	35.59	0.00	-0.22	-0.10	-15.19	-24.37	7.40	1.03	1.03	1.03	25.50	37.30
Netherlands	USD	2,173.04	13,361.79	10.81	0.00	1.51	8.17	0.60	-8.10	6.71	1.22	1.22	1.22	22.63	34.32
France	USD	3,915.20	31,828.82	25.76	0.00	6.52	14.74	5.36	-4.11	3.51	-0.22	-0.22	-0.22	24.88	36.02
Austria	USD	935.73	2,682.97	2.17	0.00	-NA-	-NA-	-16.32	-22.38	44.50	5.38	5.38	5.38	-NA-	66.42
Sweden	USD	4,766.32	8,813.05	7.13	0.00	0.76	15.17	6.64	5.48	55.39	-0.94	-0.94	-0.94	31.80	47.38
Germany	USD	709.10	5,683.63	4.60	0.00	-0.61	-1.74	-12.24	-15.33	21.78	1.79	1.79	1.79	35.62	50.91
Switzerland	USD	2,887.82	7,790.18	6.30	0.00	7.05	12.00	11.18	9.99	34.10	-1.98	-1.98	-1.98	18.16	27.94
Belgium	USD	1,436.91	4,275.58	3.46	0.00	0.74	5.65	-1.50	-7.99	2.68	3.36	3.36	3.36	17.64	26.17
Italy	USD	1,720.38	1,166.25	0.94	0.00	-0.44	2.39	-15.02	-17.95	6.31	11.43	11.43	11.43	32.46	47.97
Finland	USD	3,355.32	2,574.31	2.08	0.00	8.29	14.00	0.60	-7.14	24.02	1.09	1.09	1.09	32.56	48.72
Greece	USD	390.67	228.30	0.18	0.00	-NA-	-NA-	-16.73	-37.02	-36.45	6.19	6.19	6.19	-NA-	47.61
Norway	USD	190.46	880.49	0.71	0.00	-7.84	-14.26	-NA-	-43.55	-23.02	-0.82	-0.82	-0.82	-NA-	88.45
Spain	USD	180.72	292.56	0.24	0.00	-7.39	-16.18	-49.43	-58.47	-NA-	17.06	17.06	17.06	-NA-	-NA-
Developed EMEA	USD	1,277.55	124,478.05	2452.53	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	0.66	0.66	0.66	-NA-	-NA-
Israel	USD	1,202.24	919.90	18.12	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-5.65	-5.65	-5.65	-NA-	-NA-

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Europe	GBP	1,894.27	77,139.82	100.00	0.00	3.21	4.72	-4.40	-7.18	10.62	-1.56	-1.56	-1.56	20.56	29.86
Euro Zone	GBP	2,340.23	38,766.66	50.26	0.00	4.66	7.87	-0.09	-2.47	6.54	-1.19	-1.19	-1.19	21.63	32.15
Europe ex UK	GBP	2,650.08	49,682.11	64.41	0.00	4.64	8.72	1.34	-0.34	12.26	-1.73	-1.73	-1.73	21.48	32.05
Europe Liquid 40	GBP	1,441.48	66,804.38	86.60	0.00	-NA-	4.46	-4.38	-7.50	11.06	-1.95	-1.95	-1.95	20.95	30.08
Europe Liquid 40 ex UK	GBP	2,251.27	43,624.84	56.55	0.00	-NA-	9.87	2.63	0.39	12.12	-2.32	-2.32	-2.32	21.54	31.80
Europe ex UK Dividend+	GBP	2,665.79	46,241.51	59.95	0.00	-NA-	9.07	3.88	1.65	12.82	-1.93	-1.93	-1.93	21.24	31.66
Europe (UK Restricted)	GBP	893.20	66,119.44	85.71	0.00	-NA-	6.28	-2.59	-5.05	11.07	-1.61	-1.61	-1.61	20.56	30.27
Euro Zone Capped	GBP	2,204.03	29,938.28	38.81	0.00	-NA-	-NA-	-NA-	-4.03	9.00	0.15	0.15	0.15	-NA-	33.57
Europe Capped	GBP	1,857.24	73,203.53	94.90	0.00	-NA-	-NA-	-NA-	-7.76	11.55	-1.32	-1.32	-1.32	-NA-	30.13
Europe ex UK Capped	GBP	2,567.86	42,811.18	55.50	0.00	-NA-	-NA-	-NA-	-1.18	15.13	-1.03	-1.03	-1.03	-NA-	32.97
Europe Liquid 40 Capped	GBP	1,396.05	61,801.75	80.12	0.00	-NA-	-NA-	-NA-	-8.27	12.49	-1.62	-1.62	-1.62	-NA-	30.74
Europe Liquid 40 ex UK Capped	GBP	2,150.38	35,997.36	46.67	0.00	-NA-	-NA-	-NA-	-0.79	15.71	-1.55	-1.55	-1.55	-NA-	33.89
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,665.79	46,241.51	59.95	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.93	-1.93	-1.93	-NA-	-NA-
UK	GBP	1,126.79	27,457.72	35.59	0.00	1.06	-1.02	-13.41	-18.73	7.44	-1.25	-1.25	-1.25	22.93	32.53
Netherlands	GBP	2,186.42	8,342.04	10.81	0.00	2.55	7.18	2.72	-1.24	6.75	-1.06	-1.06	-1.06	21.22	30.59
France	GBP	3,939.30	19,871.37	25.76	0.00	7.62	13.69	7.57	3.05	3.55	-2.47	-2.47	-2.47	22.98	32.03
Austria	GBP	941.49	1,675.03	2.17	0.00	-NA-	-NA-	-14.56	-16.59	44.56	3.01	3.01	3.01	-NA-	62.20
Sweden	GBP	4,795.66	5,502.17	7.13	0.00	1.80	14.12	8.88	13.35	55.46	-3.17	-3.17	-3.17	31.97	47.25
Germany	GBP	713.47	3,548.41	4.60	0.00	0.41	-2.64	-10.39	-9.00	21.83	-0.50	-0.50	-0.50	35.67	51.41
Switzerland	GBP	2,905.60	4,863.57	6.30	0.00	8.15	10.97	13.52	18.20	34.16	-4.19	-4.19	-4.19	17.14	26.11
Belgium	GBP	1,445.75	2,669.33	3.46	0.00	1.78	4.69	0.58	-1.12	2.73	1.03	1.03	1.03	16.15	23.89
Italy	GBP	1,730.97	728.11	0.94	0.00	0.58	1.45	-13.23	-11.82	6.35	8.92	8.92	8.92	30.72	44.54
Finland	GBP	3,375.98	1,607.19	2.08	0.00	-NA-	12.96	2.71	-0.21	24.08	-1.19	-1.19	-1.19	31.43	45.84
Greece	GBP	393.08	142.53	0.18	0.00	-NA-	-NA-	-14.98	-32.32	-36.43	3.81	3.81	3.81	-NA-	43.20
Norway	GBP	191.63	549.71	0.71	0.00	-6.90	-15.05	-NA-	-39.34	-22.99	-3.06	-3.06	-3.06	-NA-	84.46
Spain	GBP	181.83	182.65	0.24	0.00	-6.44	-16.95	-48.36	-55.37	-NA-	14.42	14.42	14.42	-NA-	-NA-
Developed EMEA	GBP	1,285.42	77,714.13	1531.16	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.61	-1.61	-1.61	-NA-	-NA-
Israel	GBP	1,209.64	574.31	11.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.78	-7.78	-7.78	-NA-	-NA-

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Europe	JPY	1,506.99	10,123,119.19	100.00	0.00	-0.42	2.05	-12.82	-20.82	-0.07	1.73	1.73	1.73	23.68	35.18
Euro Zone	JPY	1,861.78	5,087,379.51	50.26	0.00	0.98	5.12	-8.89	-16.80	-3.75	2.12	2.12	2.12	23.95	36.15
Europe ex UK	JPY	2,108.27	6,519,821.39	64.41	0.00	0.99	5.95	-7.58	-14.98	1.41	1.55	1.55	1.55	23.60	35.69
Europe Liquid 40	JPY	1,146.77	8,766,791.24	86.60	0.00	-NA-	1.79	-12.80	-21.09	0.33	1.33	1.33	1.33	24.38	35.48
Europe Liquid 40 ex UK	JPY	1,791.00	5,724,921.09	56.55	0.00	-NA-	7.07	-6.40	-14.36	1.29	0.94	0.94	0.94	24.00	35.53
Europe ex UK Dividend+	JPY	1,761.32	6,068,309.84	59.95	0.00	-NA-	5.54	-5.27	-13.28	1.92	1.35	1.35	1.35	23.56	35.01
Europe (UK Restricted)	JPY	710.59	8,676,906.00	85.71	0.00	-NA-	3.57	-11.17	-19.00	0.34	1.68	1.68	1.68	23.74	35.12
Euro Zone Capped	JPY	1,753.42	3,928,823.20	38.81	0.00	-NA-	-NA-	-NA-	-18.13	-1.53	3.50	3.50	3.50	-NA-	37.31
Europe Capped	JPY	1,477.53	9,606,556.24	94.90	0.00	-NA-	-NA-	-NA-	-21.31	0.77	1.99	1.99	1.99	-NA-	35.47
Europe ex UK Capped	JPY	2,042.86	5,618,143.97	55.50	0.00	-NA-	-NA-	-NA-	-15.69	4.00	2.28	2.28	2.28	-NA-	36.34
Europe Liquid 40 Capped	JPY	1,110.63	8,110,291.77	80.12	0.00	-NA-	-NA-	-NA-	-21.75	1.63	1.67	1.67	1.67	-NA-	36.04
Europe Liquid 40 ex UK Capped	JPY	1,710.74	4,723,961.00	46.67	0.00	-NA-	-NA-	-NA-	-15.36	4.53	1.75	1.75	1.75	-NA-	36.99
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,761.32	6,068,309.84	59.95	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	1.35	1.35	1.35	-NA-	-NA-
UK	JPY	891.87	3,603,297.80	35.59	0.00	-2.55	-3.54	-21.04	-30.67	-2.94	2.05	2.05	2.05	26.90	39.37
Netherlands	JPY	1,739.41	1,094,731.80	10.81	0.00	-0.86	4.45	-6.33	-15.75	-3.56	2.25	2.25	2.25	23.39	34.86
France	JPY	3,133.92	2,607,735.37	25.76	0.00	4.03	10.79	-1.90	-12.09	-6.46	0.79	0.79	0.79	24.78	35.73
Austria	JPY	749.01	219,815.75	2.17	0.00	-NA-	-NA-	-22.08	-28.84	30.59	6.46	6.46	6.46	-NA-	67.20
Sweden	JPY	3,815.20	722,053.54	7.13	0.00	-1.59	11.21	-0.70	-3.30	40.44	0.07	0.07	0.07	31.66	46.49
Germany	JPY	567.60	465,660.05	4.60	0.00	-2.93	-5.12	-18.28	-22.37	10.06	2.82	2.82	2.82	35.29	48.88
Switzerland	JPY	2,311.56	638,249.49	6.30	0.00	4.55	8.15	3.52	0.83	21.20	-0.99	-0.99	-0.99	17.91	27.35
Belgium	JPY	1,150.17	350,298.15	3.46	0.00	-1.61	2.02	-8.28	-15.64	-7.20	4.41	4.41	4.41	18.59	27.49
Italy	JPY	1,377.07	95,551.01	0.94	0.00	-2.77	-1.14	-20.87	-24.78	-3.92	12.56	12.56	12.56	32.82	48.17
Finland	JPY	2,685.77	210,913.39	2.08	0.00	-NA-	10.08	-6.33	-14.87	12.09	2.12	2.12	2.12	32.48	48.21
Greece	JPY	312.71	18,704.59	0.18	0.00	-NA-	-NA-	-22.46	-42.26	-42.57	7.28	7.28	7.28	-NA-	49.43
Norway	JPY	152.45	72,138.85	0.71	0.00	-10.00	-17.21	-NA-	-48.25	-30.43	0.18	0.18	0.18	-NA-	89.24
Spain	JPY	144.65	23,969.40	0.24	0.00	-9.56	-19.06	-52.91	-61.93	-NA-	18.25	18.25	18.25	-NA-	-NA-
Developed EMEA	JPY	1,022.62	10,198,486.46	200935.76	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	1.68	1.68	1.68	-NA-	-NA-
Israel	JPY	962.33	75,367.27	1484.92	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.70	-4.70	-4.70	-NA-	-NA-

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Europe	AUD	1,235.67	123,930.06	137.51	0.00	-NA-	-NA-	-NA-	-NA-	-1.42	3.54	3.54	3.54	-NA-	-NA-
Euro Zone	AUD	1,526.58	62,281.12	69.11	0.00	-NA-	-NA-	-NA-	-NA-	-5.06	3.93	3.93	3.93	-NA-	-NA-
Europe ex UK	AUD	1,728.69	79,817.48	88.57	0.00	-NA-	-NA-	-NA-	-NA-	0.04	3.36	3.36	3.36	-NA-	-NA-
Europe Liquid 40	AUD	940.31	107,325.51	119.09	0.00	-NA-	-NA-	-NA-	-NA-	-1.03	3.13	3.13	3.13	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	1,468.54	70,086.09	77.77	0.00	-NA-	-NA-	-NA-	-NA-	-0.08	2.74	2.74	2.74	-NA-	-NA-
Europe ex UK Dividend+	AUD	1,821.29	74,289.95	82.43	0.00	-NA-	-NA-	-NA-	-NA-	0.54	3.15	3.15	3.15	-NA-	-NA-
Europe (UK Restricted)	AUD	582.65	106,225.11	117.87	0.00	-NA-	-NA-	-NA-	-NA-	-1.02	3.49	3.49	3.49	-NA-	-NA-
Euro Zone Capped	AUD	1,437.73	48,097.75	53.37	0.00	-NA-	-NA-	-NA-	-NA-	-2.86	5.34	5.34	5.34	-NA-	-NA-
Europe Capped	AUD	1,211.51	117,606.15	130.50	0.00	-NA-	-NA-	-NA-	-NA-	-0.59	3.80	3.80	3.80	-NA-	-NA-
Europe ex UK Capped	AUD	1,675.06	68,778.89	76.32	0.00	-NA-	-NA-	-NA-	-NA-	2.60	4.10	4.10	4.10	-NA-	-NA-
Europe Liquid 40 Capped	AUD	910.67	99,288.46	110.17	0.00	-NA-	-NA-	-NA-	-NA-	0.25	3.48	3.48	3.48	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,402.73	57,832.05	64.17	0.00	-NA-	-NA-	-NA-	-NA-	3.12	3.56	3.56	3.56	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,821.29	74,289.95	59.95	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.15	3.15	3.15	-NA-	-NA-
UK	AUD	731.30	44,112.58	48.95	0.00	-NA-	-NA-	-NA-	-NA-	-4.25	3.87	3.87	3.87	-NA-	-NA-
Netherlands	AUD	1,426.24	13,402.01	14.87	0.00	-NA-	-NA-	-NA-	-NA-	-4.87	4.06	4.06	4.06	-NA-	-NA-
France	AUD	2,569.68	31,924.63	35.42	0.00	-NA-	-NA-	-NA-	-NA-	-7.72	2.59	2.59	2.59	-NA-	-NA-
Austria	AUD	614.15	2,691.05	2.99	0.00	-NA-	-NA-	-NA-	-NA-	28.82	8.35	8.35	8.35	-NA-	-NA-
Sweden	AUD	3,128.30	8,839.58	9.81	0.00	-NA-	-NA-	-NA-	-NA-	38.54	1.85	1.85	1.85	-NA-	-NA-
Germany	AUD	465.41	5,700.74	6.33	0.00	-NA-	-NA-	-NA-	-NA-	8.57	4.65	4.65	4.65	-NA-	-NA-
Switzerland	AUD	1,895.38	7,813.63	8.67	0.00	-NA-	-NA-	-NA-	-NA-	19.56	0.77	0.77	0.77	-NA-	-NA-
Belgium	AUD	943.09	4,288.45	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-8.45	6.27	6.27	6.27	-NA-	-NA-
Italy	AUD	1,129.14	1,169.76	1.30	0.00	-NA-	-NA-	-NA-	-NA-	-5.22	14.56	14.56	14.56	-NA-	-NA-
Finland	AUD	2,202.21	2,582.06	2.87	0.00	-NA-	-NA-	-NA-	-NA-	10.57	3.93	3.93	3.93	-NA-	-NA-
Greece	AUD	256.41	228.99	0.25	0.00	-NA-	-NA-	-NA-	-NA-	-43.35	9.18	9.18	9.18	-NA-	-NA-
Norway	AUD	125.00	883.14	0.98	0.00	-NA-	-NA-	-NA-	-NA-	-31.37	1.97	1.97	1.97	-NA-	-NA-
Spain	AUD	118.61	293.44	0.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	20.36	20.36	20.36	-NA-	-NA-
Developed EMEA	AUD	838.50	124,852.73	2459.91	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.49	3.49	3.49	-NA-	-NA-
Israel	AUD	789.07	922.67	18.18	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.00	-3.00	-3.00	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Switzerland	CHF	1,704.23	7,320.04	6.30	0.00	6.21	5.92	4.50	4.85	19.54	-1.19	-1.19	-1.19	13.07	18.16
Sweden	SEK	3,607.60	56,670.14	7.13	0.00	2.08	10.74	3.10	5.65	36.11	-5.25	-5.25	-5.25	27.21	37.86
Norway	NOK	177.18	5,085.69	0.71	0.00	-6.05	-15.73	-NA-	-42.42	-24.56	-1.45	-1.45	-1.45	48.31	81.76

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Jan	12 Mths Estimated Div Yld (%) 31-Jan	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Real Estate **	Local	2,372.27	4.23	13.77	6.87	-3.56	-5.46	15.44	-1.36	-1.36	-1.36	18.98	26.96
Europe FTSE	Local	230.72	3.74	-NA-	1.42	1.69	-4.60	14.45	2.18	2.18	2.18	17.41	21.44
Europe JP Morgan Bonds	Local	505.82	-NA-	15.17	4.98	3.81	4.81	2.08	-0.82	-0.82	-0.82	3.75	4.60
UK Real Estate **	GBP	1,626.34	3.84	10.86	2.36	-10.24	-15.09	11.76	-0.98	-0.98	-0.98	22.86	32.55
UK FTSE	GBP	871.05	3.81	-NA-	3.03	4.23	0.86	16.44	-0.35	-0.35	-0.35	15.39	19.92
UK JP Morgan Bonds	GBP	609.93	-NA-	16.58	5.11	4.34	5.54	4.72	-1.95	-1.95	-1.95	5.31	7.27
Netherlands Real Estate **	EUR	3,262.48	5.83	16.47	10.81	4.12	0.90	14.85	-0.96	-0.96	-0.96	17.99	25.07
Netherlands FTSE	EUR	777.93	-NA-	-NA-	-2.97	-0.17	-7.21	10.19	1.70	1.70	1.70	22.25	27.52
Netherlands JP Morgan Bonds	EUR	421.91	-NA-	14.28	5.18	4.38	5.63	3.47	-1.43	-1.43	-1.43	3.78	5.02
France Real Estate **	EUR	4,494.55	5.18	25.81	14.95	7.45	3.61	10.77	-2.36	-2.36	-2.36	19.79	26.45
France FTSE	EUR	678.53	4.17	-NA-	-0.96	0.19	-5.91	14.14	4.74	4.74	4.74	19.15	22.64
France JP Morgan Bonds	EUR	521.19	-NA-	14.59	5.08	4.10	5.37	2.89	-1.20	-1.20	-1.20	3.84	5.05
Sweden Real Estate **	SEK	5,994.46	3.79	10.64	15.94	8.45	11.77	42.94	-5.25	-5.25	-5.25	26.98	37.58
Sweden FTSE	SEK	2,029.35	3.25	-NA-	3.77	6.78	5.46	28.09	-0.52	-0.52	-0.52	24.58	26.99
Sweden JP Morgan Bonds	SEK	633.07	-NA-	16.40	4.96	3.99	4.80	1.68	-0.34	-0.34	-0.34	4.02	5.65
Switzerland Real Estate **	CHF	2,267.74	2.16	18.02	8.69	7.42	8.59	22.35	-1.19	-1.19	-1.19	12.84	17.71
Switzerland FTSE	CHF	544.66	2.94	-NA-	0.19	-1.05	-5.65	4.21	0.51	0.51	0.51	15.05	16.81
Germany Real Estate **	EUR	787.03	3.16	0.00	-1.88	-10.91	-8.64	28.82	-0.40	-0.40	-0.40	30.77	40.01
Germany FTSE	EUR	475.55	3.85	-10.21	-0.13	4.35	-4.80	26.94	2.24	2.24	2.24	23.37	24.19
Germany JP Morgan Bonds	EUR	391.65	-NA-	-NA-	5.04	4.19	5.36	3.22	-1.47	-1.47	-1.47	3.81	4.95
Austria Real Estate **	EUR	620.10	1.04	0.00	0.00	-17.74	-19.98	48.42	3.12	3.12	3.12	-NA-	61.64
Austria FTSE	EUR	528.04	3.49	4.89	8.25	-6.33	-13.15	23.91	0.78	0.78	0.78	24.95	38.96
Austria JP Morgan Bonds	EUR	198.11	-NA-	-NA-	-NA-	4.29	5.69	3.97	-1.12	-1.12	-1.12	-NA-	5.28

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 219.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Jan	12 Mths Estimated Div Yld (%) 31-Jan	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Italy Real Estate **	EUR	1,696.50	2.39	6.54	1.05	-15.01	-13.49	11.02	9.03	9.03	9.03	28.94	41.76
Italy FTSE	EUR	286.42	4.24	-NA-	-0.57	-5.27	-13.04	4.77	8.83	8.83	8.83	21.79	26.31
Italy JP Morgan Bonds	EUR	752.49	-NA-	17.90	4.83	3.13	3.84	-0.04	0.60	0.60	0.60	3.87	4.81
Belgium Real Estate **	EUR	2,150.38	6.72	12.72	8.37	2.68	1.49	10.94	1.14	1.14	1.14	12.81	19.33
Belgium FTSE	EUR	609.53	2.47	-NA-	-0.32	-5.45	-11.00	6.54	0.44	0.44	0.44	20.82	28.95
Belgium JP Morgan Bonds	EUR	469.68	-NA-	14.35	4.88	3.41	4.29	0.00	-0.99	-0.99	-0.99	3.86	5.06
Finland Real Estate **	EUR	3,931.81	2.67	21.71	14.36	1.35	-1.74	29.71	-1.09	-1.09	-1.09	28.40	40.76
Finland FTSE	EUR	1,104.31	4.53	-NA-	-3.95	-0.08	-14.02	17.27	2.23	2.23	2.23	35.56	31.10
Finland JP Morgan Bonds	EUR	344.49	-NA-	-NA-	5.12	4.55	5.49	3.48	-1.43	-1.43	-1.43	3.27	4.00
Greece Real Estate **	EUR	410.25	6.08	-NA-	-NA-	-16.91	-33.57	-33.14	3.92	3.92	3.92	-NA-	43.42
Greece FTSE	EUR	212.41	2.09	-NA-	-7.06	-16.99	-33.84	-27.43	15.25	15.25	15.25	30.35	40.77
Greece JP Morgan Bonds	EUR	184.32	-NA-	-NA-	2.22	-1.96	-4.90	-11.71	4.59	4.59	4.59	8.33	14.28
Norway Real Estate **	NOK	162.12	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	1,090.95	4.31	-NA-	9.13	5.14	-4.60	16.71	-1.87	-1.87	-1.87	24.68	32.60
Norway JP Morgan Bonds	NOK	-	-NA-	15.05	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Europe Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Jan	Free Float Europe (%) Weight 31-Jan
Unibail-Rodamco *	Rental	Diversified	FR	12,728	14.05
Land Securities *	Rental	Diversified	UK	6,020	6.64
British Land *	Rental	Diversified	UK	5,360	5.91
Corio *	Rental	Retail	NL	4,335	4.78
Hammerson *	Rental	Retail	UK	3,548	3.92
Capital Shopping Centres Group *	Rental	Retail	UK	2,970	3.28
PSP Swiss Property	Rental	Office	CH	2,649	2.92
SEGRO *	Rental	Industrial	UK	2,559	2.82
Klepierre *	Rental	Retail	FR	2,519	2.78
Swiss Prime Site	Rental	Office	CH	2,170	2.39
Derwent London *	Rental	Office	UK	1,845	2.04
Fonciere Des Regions *	Rental	Diversified	FR	1,785	1.97
Castellum	Rental	Diversified	SE	1,755	1.94
Icade	Rental	Diversified	FR	1,624	1.79
Gecina *	Rental	Diversified	FR	1,596	1.76
Wereldhave *	Rental	Diversified	NL	1,517	1.67
Deutsche Euroshop	Rental	Retail	DE	1,420	1.57
Eurocommercial Props *	Rental	Retail	NL	1,342	1.48
Cofinimmo *	Rental	Diversified	BE	1,322	1.46
Great Portland Estates *	Rental	Office	UK	1,316	1.45

Country Breakdown:

Country Index	Number of Constituents 31-Jan	Free Float Mkt Cap (EUR m) 31-Jan	Free Float Europe (%) Weight 31-Jan
EPRA/NAREIT UK	31	32,079	35.68%
EPRA/NAREIT Netherlands	7	9,746	10.84%
EPRA/NAREIT France	9	23,216	25.82%
EPRA/NAREIT Austria	2	1,957	2.18%
EPRA/NAREIT Sweden	6	6,428	7.15%
EPRA/NAREIT Germany	8	4,146	4.61%
EPRA/NAREIT Switzerland	4	5,682	6.32%
EPRA/NAREIT Belgium	6	3,119	3.47%
EPRA/NAREIT Italy	2	851	0.95%
EPRA/NAREIT Finland	3	1,878	2.09%
EPRA/NAREIT Greece	2	167	0.19%
EPRA/NAREIT Norway	1	642	0.71%
EPRA/NAREIT Europe Index	**82**	**89,909**	**100.00%**
EPRA/NAREIT Euro Zone	40	45,291	50.37%
EPRA/NAREIT Ex-UK	51	58,043	64.56%
EPRA/NAREIT Europe Liquid 40	40	78,047	86.81%
EPRA/NAREIT Europe Liquid 40 Ex UK	28	50,967	56.69%

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FTSE EPRA/NAREIT Europe Developed Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 31-Jan	Dividend Return 31-Jan	Total Return 31-Jan
Patrizia Immobilien	Rental	Residential	DE	28.39	0.00	28.39
Minerva	Non-Rental	Diversified	UK	26.18	0.00	26.18
Inmobiliaria Colonial S.A.	Rental	Diversified	ES	14.55	0.00	14.55
Safestore Holdings	Rental	Self Storage	UK	10.19	0.00	10.19
Beni Stabili	Rental	Office	IT	9.95	0.00	9.95
Gagfah	Rental	Residential	DE	9.49	0.00	9.49
Workspace Group *	Rental	Office	UK	8.51	0.00	8.51
DIC Asset	Rental	Diversified	DE	7.46	0.00	7.46
Affine *	Non-Rental	Diversified	FR	7.08	0.00	7.08
Silic *	Rental	Office	FR	6.41	0.00	6.41
Gecina *	Rental	Diversified	FR	6.07	0.00	6.07
Zueblin Immobilien Holding	Rental	Office	CH	5.93	0.00	5.93
Eurobank Properties *	Rental	Diversified	GR	5.88	0.00	5.88
IGD *	Rental	Retail	IT	5.83	0.00	5.83
Warehouses De Pauw *	Rental	Industrial	BE	5.73	0.00	5.73
Conwert Immobilien	Non-Rental	Residential	AT	5.16	0.00	5.16
Unite Group	Rental	Specialty	UK	4.59	0.00	4.59
SEGRO *	Rental	Industrial	UK	4.16	0.00	4.16
ProLogis European Properties	Rental	Industrial	NL	3.95	0.00	3.95
Societe de la Tour Eiffel *	Rental	Diversified	FR	3.90	0.00	3.90

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 31-Jan	Dividend Return 31-Jan	Total Return 31-Jan
ISIS Property Trust Ld	Rental	Diversified	UK	-3.31	0.00	-3.31
Eurocommercial Props *	Rental	Retail	NL	-3.34	0.00	-3.34
London & Stamford Property	Rental	Diversified	UK	-3.82	0.00	-3.82
Sponda	Rental	Diversified	FI	-3.87	0.00	-3.87
IRP Property Investors	Rental	Diversified	UK	-3.94	0.00	-3.94
ING UK Real Estate Income Trust	Rental	Diversified	UK	-4.21	0.00	-4.21
Standard Life Inv Prop	Rental	Diversified	UK	-4.25	0.00	-4.25
Deutsche Wohnen	Rental	Residential	DE	-4.93	0.00	-4.93
Deutsche Euroshop	Rental	Retail	DE	-5.11	0.00	-5.11
Wihlborgs Fastigheter	Rental	Diversified	SE	-5.38	0.00	-5.38
Unibail-Rodamco *	Rental	Diversified	FR	-5.81	0.00	-5.81
UK Commercial Property Trust	Rental	Diversified	UK	-5.84	0.00	-5.84
Big Yellow Group *	Rental	Self Storage	UK	-6.02	0.00	-6.02
Development Securities	Non-Rental	Retail	UK	-6.67	0.00	-6.67
Grainger Plc	Non-Rental	Residential	UK	-6.86	0.00	-6.86
Quintain Estates	Non-Rental	Diversified	UK	-7.14	0.00	-7.14
Klovern AB	Rental	Diversified	SE	-7.35	0.00	-7.35
Hufvudstaden A	Rental	Office	SE	-7.83	0.00	-7.83
Fabege	Rental	Office	SE	-10.25	0.00	-10.25
Capital Shopping Centres Group *	Rental	Retail	UK	-11.97	0.00	-11.97

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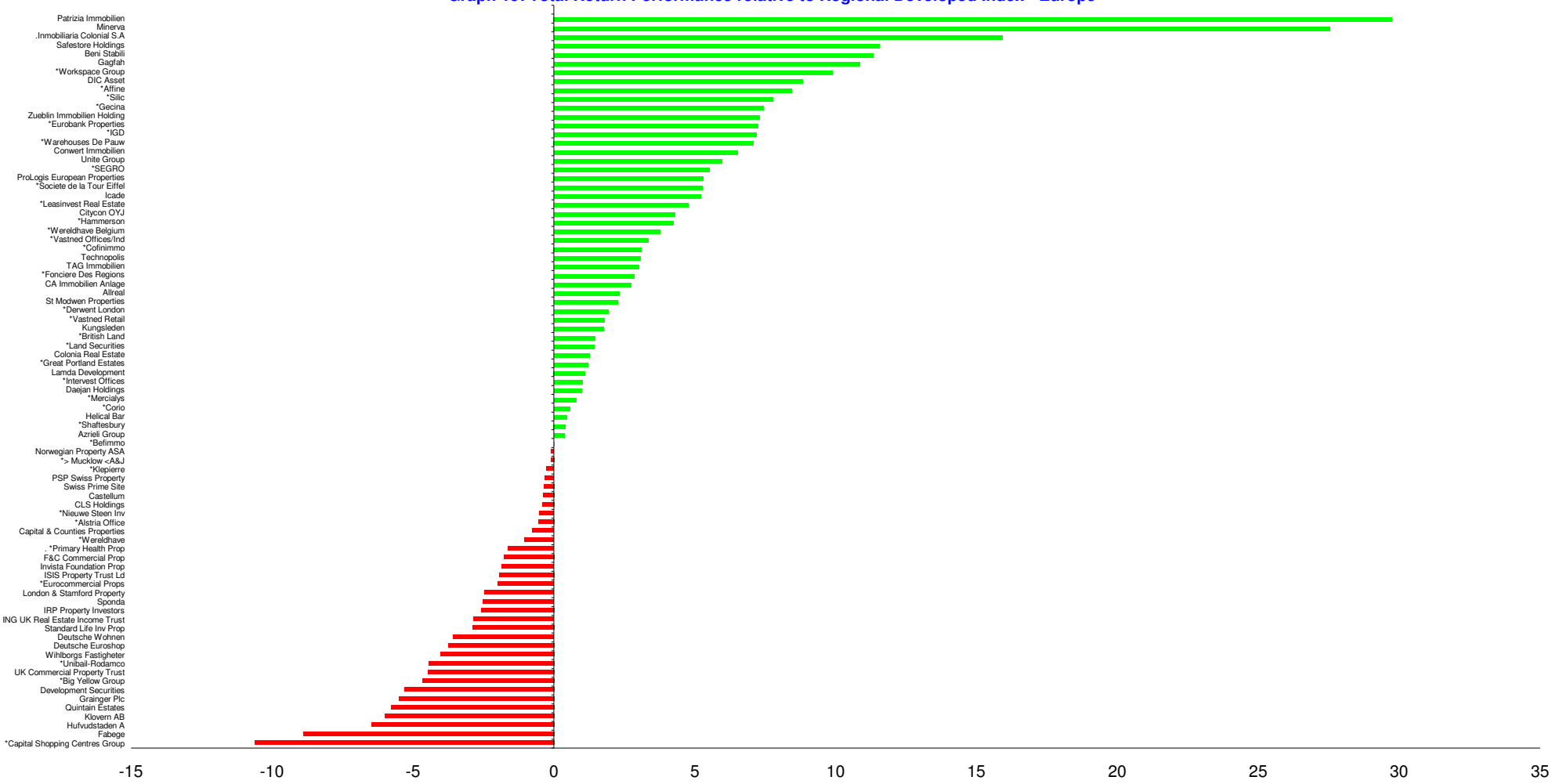
Graph 19: Total Return Performance relative to Regional Developed Index - Europe



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Section 5

FTSE EPRA/NAREIT North America Developed Index Series

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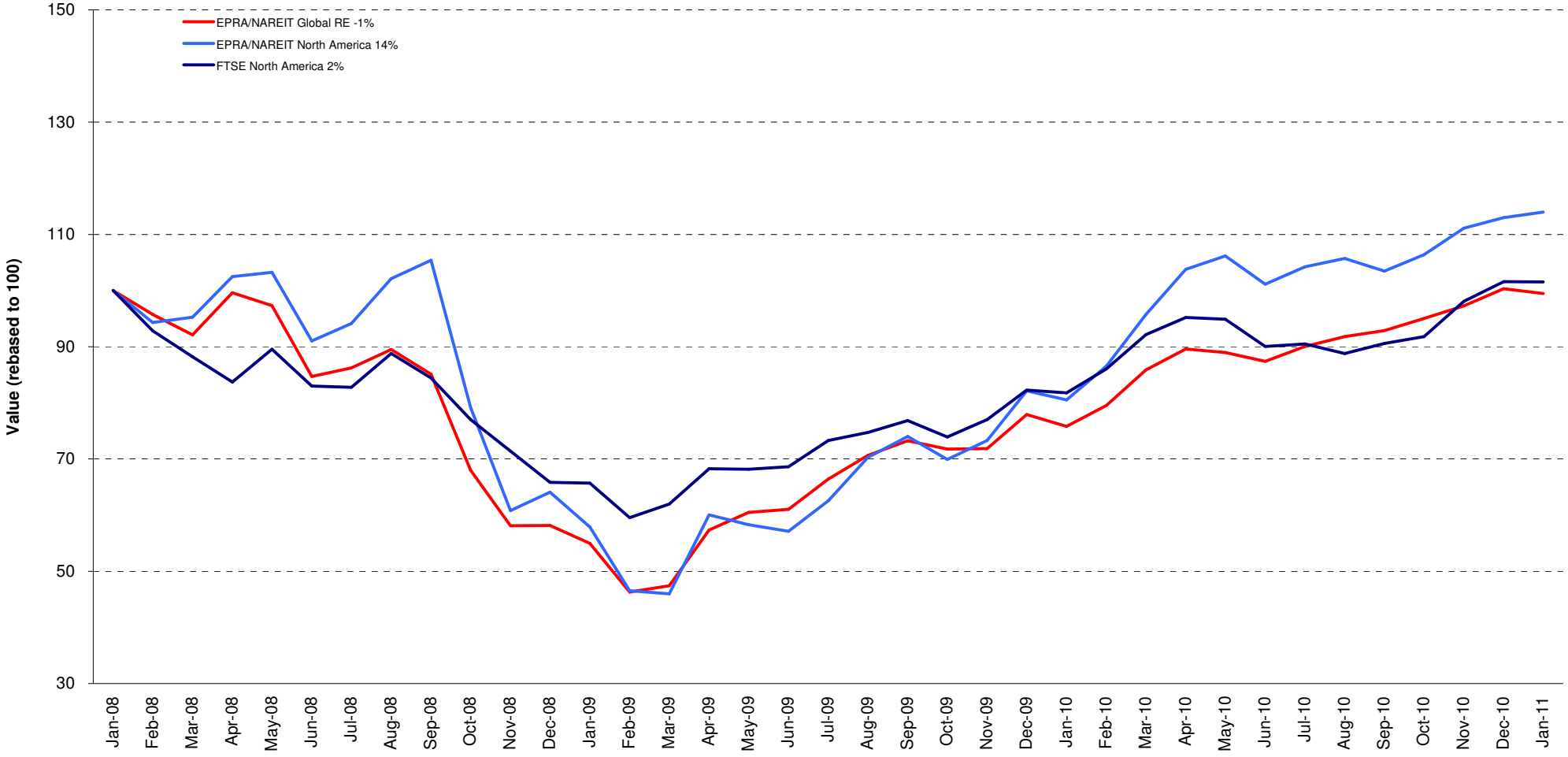
Graph 20: EPRA/NAREIT North America Developed v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR) Rolling 36 Months Performance



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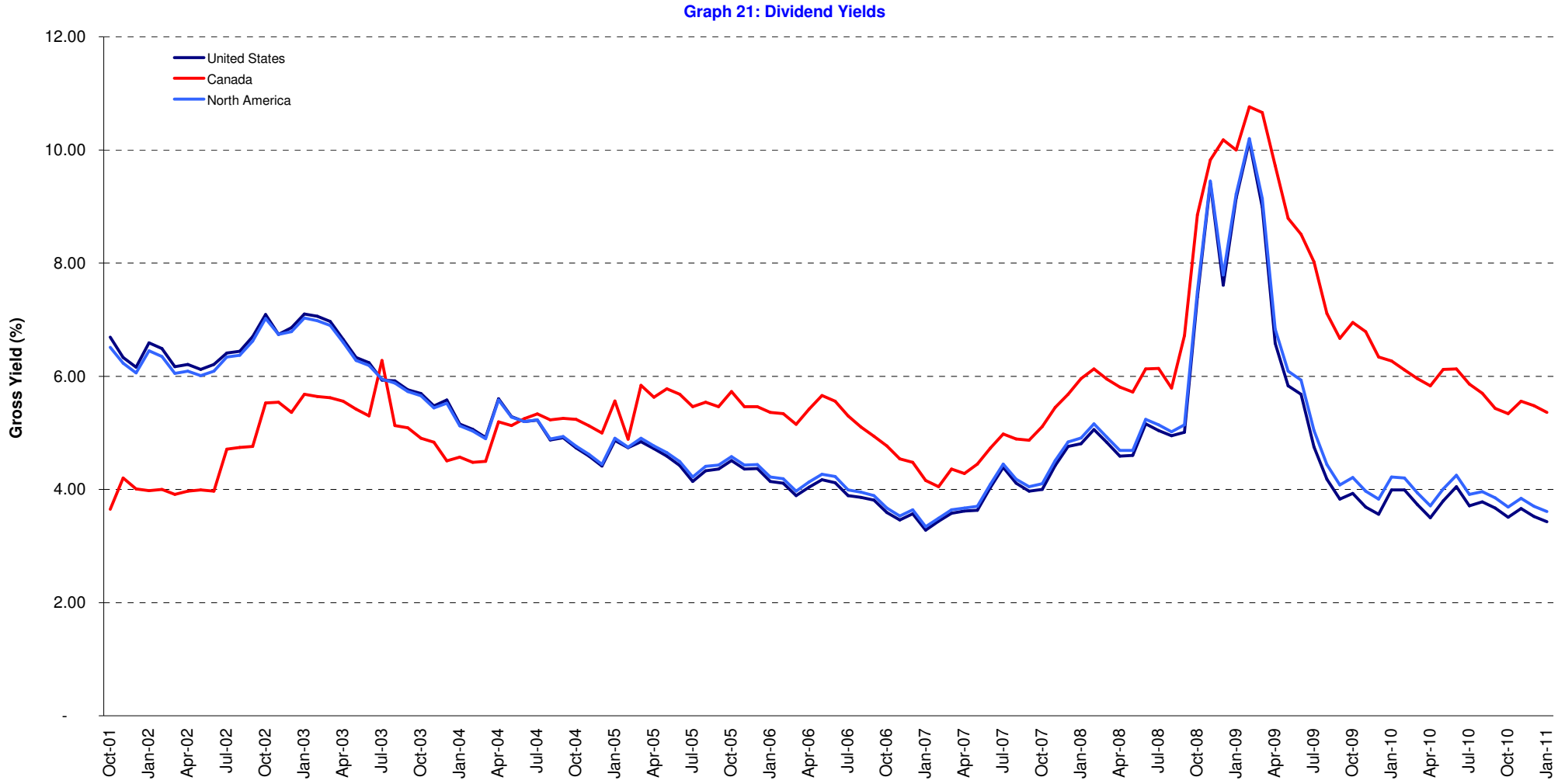

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FTSE EPRA/NAREIT North America Developed Index Series - Corporate Actions & Changes

Ex Date	Description
5 January 2011	Ashford Hospitality Trust (USA): New number of shares: 58,621,677
5 January 2011	Canadian Apartment Properties REIT (Canada): New number of shares: 76,992,423
5 January 2011	Equity One Inc. (USA): New number of shares: 103,666,139
5 January 2011	HCP (USA): New number of shares: 370,895,064
12 January 2011	Senior Housing Properties Trust (USA): New number of shares: 141,854,657
14 January 2011	American Assets Trust (USA): IPO Fast Track Addition. Number of shares: 32,534,689. Free float: 100%.
19 January 2011	Education Realty Trust (USA): New number of shares: 72,169,620
19 January 2011	Glimcher Realty Trust (USA): New number of shares: 99,872,740
25 January 2011	Tanger Factory Outlet Centers (USA): 2 for 1 stock split. New number of shares: 80,525,478
26 January 2011	Getty Realty (USA): New number of shares: 32,944,155

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: January

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 January 2011	Mack-Cali Realty *	Rental	Office	USD	0.450	7.31	14-Jan	Quarterly
4 January 2011	Brandywine Realty Trust *	Rental	Office	USD	0.150	15.17	20-Jan	Quarterly
4 January 2011	Kite Realty Group Trust *	Non-Rental	Retail	USD	0.060	15.53	13-Jan	Quarterly
5 January 2011	Urstadt Biddle Class A *	Rental	Retail	USD	0.245	4.89	21-Jan	Quarterly
5 January 2011	U-Store-It Trust *	Rental	Self Storage	USD	0.070	7.45	21-Jan	Quarterly
10 January 2011	Sun Communities *	Rental	Residential	USD	0.630	7.61	21-Jan	Quarterly
11 January 2011	Sovran Self Storage *	Rental	Self Storage	USD	0.450	6.58	26-Jan	Quarterly
12 January 2011	Associated Estates Realty *	Rental	Residential	USD	0.170	4.59	1-Feb	Quarterly
12 January 2011	Saul Centers *	Rental	Retail	USD	0.360	3.97	31-Jan	Quarterly
12 January 2011	H & R Real Estate *	Rental	Diversified	CAD	0.075	6.98	31-Jan	Monthly
12 January 2011	Mid-America Apartment *	Rental	Residential	USD	0.628	3.86	31-Jan	Quarterly
12 January 2011	Senior Housing Prop *	Rental	Health Care	USD	0.370	6.24	11-Feb	Quarterly
12 January 2011	UDR Inc. *	Rental	Residential	USD	0.185	7.03	31-Jan	Dividend
19 January 2011	Commonwealth REIT *	Rental	Office	USD	0.500	3.15	22-Feb	Quarterly
19 January 2011	LTC Properties *	Rental	Health Care	USD	0.140	5.71	31-Jan	Monthly
24 January 2011	Government Properties *	Rental	Office	USD	0.410	0.00	23-Feb	Dividend
26 January 2011	Alexander's Inc. *	Rental	Retail	USD	3.000	0.00	22-Feb	Dividend
26 January 2011	Franklin Street Properties *	Rental	Office	USD	0.190	0.00	18-Feb	Dividend
26 January 2011	Hospitality Properties *	Rental	Lodging/Resorts	USD	0.450	12.38	23-Feb	Quarterly
26 January 2011	Vornado Realty Trust *	Rental	Diversified	USD	0.690	4.14	22-Feb	Quarterly
27 January 2011	Allied Properties REIT *	Rental	Office	CAD	0.110	6.08	15-Feb	Monthly
27 January 2011	Artis Real Estate Investment Trust *	Rental	Diversified	CAD	0.090	0.00	15-Feb	Dividend
27 January 2011	Boardwalk REIT *	Rental	Residential	CAD	0.150	4.09	15-Feb	Monthly
27 January 2011	Canadian Apartment Props *	Rental	Residential	CAD	0.090	6.19	15-Feb	Monthly
27 January 2011	Crombie Real Estate Investment Trust *	Rental	Retail	CAD	0.074	0.00	15-Feb	Dividend
27 January 2011	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.045	9.64	15-Feb	Monthly
27 January 2011	Cominar REIT *	Rental	Diversified	CAD	0.120	6.57	15-Feb	Monthly
27 January 2011	Calloway REIT *	Rental	Retail	CAD	0.129	6.52	15-Feb	Monthly
27 January 2011	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-Feb	Dividend
27 January 2011	Education Realty Trust *	Rental	Residential	USD	0.050	10.51	15-Feb	Quarterly
27 January 2011	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	11.17	15-Feb	Monthly
27 January 2011	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.042	15.51	15-Feb	Monthly
27 January 2011	Inland Real Estate Corp *	Rental	Retail	USD	0.048	10.56	17-Feb	Monthly
27 January 2011	Killam Properties *	Rental	Residential	CAD	0.047	0.00	15-Feb	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: January

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 January 2011	Morguard REIT *	Rental	Diversified	CAD	0.075	6.14	15-Feb	Monthly
27 January 2011	National Retail Properties *	Rental	Retail	USD	0.380	5.96	15-Feb	Quarterly
27 January 2011	Northern Property REIT *	Rental	Residential	CAD	0.128	5.27	15-Feb	Monthly
27 January 2011	Omega Healthcare Investors *	Rental	Health Care	USD	0.370	5.34	15-Feb	Quarterly
27 January 2011	Primaris Retail REIT *	Rental	Retail	CAD	0.102	6.04	15-Feb	Monthly
27 January 2011	Canadian REIT *	Rental	Diversified	CAD	0.118	4.21	14-Feb	Monthly
27 January 2011	Riocan Real Estate *	Rental	Retail	CAD	0.115	5.86	7-Feb	Monthly
27 January 2011	Tanger Factory Outlet *	Rental	Retail	USD	0.194	5.74	15-Feb	Quarterly
28 January 2011	Realty Income *	Rental	Retail	USD	0.144	4.38	15-Feb	Dividend

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: February

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 February 2011	First Potomac Realty Trust *	Rental	Industrial	USD	0.200	8.45	11-Feb	Quarterly
3 February 2011	Colonial Properties *	Rental	Residential	USD	0.150	9.12	14-Feb	Quarterly
4 February 2011	Health Care REIT *	Rental	Health Care	USD	0.690	5.50	22-Feb	Quarterly
7 February 2011	Cousins Properties *	Non-Rental	Diversified	USD	0.045	15.96	22-Feb	Quarterly
8 February 2011	HCP *	Rental	Health Care	USD	0.480	0.00	23-Feb	Dividend
9 February 2011	Cedar Shopping Centers *	Rental	Retail	USD	0.090	14.88	22-Feb	Quarterly
9 February 2011	H & R Real Estate *	Rental	Diversified	CAD	0.075	6.98	28-Feb	Monthly
10 February 2011	Duke Realty Corp *	Rental	Office Mixed	USD	0.170	14.09	28-Feb	Quarterly
10 February 2011	Highwoods Properties *	Rental	Office	USD	0.425	5.19	8-Mar	Quarterly
13 February 2011	American Campus Communities *	Rental	Residential	USD	0.3375 ***	4.17	March	Quarterly
13 February 2011	Healthcare Realty Trust *	Rental	Health Care	USD	0.385 ***	7.33	March	Quarterly
13 February 2011	Nationwide Health Props *	Rental	Health Care	USD	0.44 ***	4.69	March	Quarterly
13 February 2011	Prologis *	Non-Rental	Industrial	USD	0.5175 ***	13.87	March	Quarterly
13 February 2011	Simon Property Group *	Rental	Retail	USD	0.9 ***	3.55	March	Quarterly
15 February 2011	Regency Centers *	Rental	Retail	USD	0.725 ***	6.73	March	Quarterly
16 February 2011	LTC Properties *	Rental	Health Care	USD	0.140	5.71	28-Feb	Monthly
20 February 2011	Home Props of New York *	Rental	Residential	USD	0.66 ***	4.76	March	Quarterly
20 February 2011	The Macerich Company *	Rental	Retail	USD	0.8 ***	6.58	March	Quarterly
27 February 2011	Allied Properties REIT *	Rental	Office	CAD	0.105 ***	6.08	March	Monthly
27 February 2011	Boardwalk REIT *	Rental	Residential	CAD	0.15 ***	4.09	March	Monthly
27 February 2011	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	6.19	March	Monthly
27 February 2011	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.08875 ***	9.64	March	Monthly
27 February 2011	Cominar REIT *	Rental	Diversified	CAD	0.113 ***	6.57	March	Monthly
27 February 2011	Calloway REIT *	Rental	Retail	CAD	0.129 ***	6.52	March	Monthly
27 February 2011	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	11.17	March	Monthly
27 February 2011	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	15.51	March	Monthly
27 February 2011	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	10.56	March	Monthly
27 February 2011	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.17 ***	6.48	March	Monthly
27 February 2011	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	6.14	March	Monthly
27 February 2011	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	5.27	March	Monthly
27 February 2011	Pennsylvania Real Estate *	Rental	Retail	USD	0.57 ***	16.69	March	Quarterly
27 February 2011	Primaris Retail REIT *	Rental	Retail	CAD	0.1016 ***	6.04	March	Monthly
27 February 2011	Canadian REIT *	Rental	Diversified	CAD	0.1108 ***	4.21	March	Monthly
27 February 2011	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	5.86	March	Monthly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: February

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
28 February 2011	Brookfield Props	Rental	Office	USD	0.14 ***	3.19	March	Quarterly
28 February 2011	Forest City Enterprises	Rental	Diversified	USD	0.08 ***	1.42	March	Dividend
28 February 2011	Realty Income *	Rental	Retail	USD	0.13675 ***	4.38	March	Dividend

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FTSE EPRA/NAREIT North America Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Jan	Free Float Mkt Cap EUR (m) 31-Jan	Free Float Global Wght (%) 31-Jan	Free Float Nth Am Wght (%) 31-Jan	Div Yld (%) 31-Jan	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jan-11	Dividend Rtn (%) Jan-11	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Brookfield Props	Rental	Office	17.57	4,810	0.81	1.78	3.19	3.99	13.12	6.33	-2.14	41.31	0.85	0.06	0.00	0.06	3.25	30.18	41.36	4,634	70
Riocan Real Estate *	Rental	Retail	23.21	4,251	0.72	1.57	5.95	-NA-	13.92	5.57	8.58	28.81	7.59	5.50	0.52	6.02	12.30	16.76	22.33	5,483	94
H & R Real Estate *	Rental	Diversified	20.62	2,163	0.37	0.80	4.36	-NA-	9.85	3.01	6.82	27.36	7.63	6.12	0.39	6.51	10.56	22.73	35.26	2,537	86
Calloway REIT *	Rental	Retail	23.76	1,691	0.29	0.62	6.52	-NA-	39.89	4.05	9.31	27.82	3.88	1.67	0.55	2.22	8.84	-NA-	34.85	1,579	68
Boardwalk REIT *	Rental	Residential	43.98	1,555	0.26	0.57	4.09	-NA-	17.51	19.39	7.90	23.79	8.07	6.62	0.36	6.98	11.35	22.59	25.65	1,948	91
Canadian REIT *	Rental	Diversified	32.00	1,543	0.26	0.57	4.41	-NA-	13.43	10.77	8.92	19.29	4.57	3.06	0.38	3.44	7.94	17.47	19.53	1,338	63
Primaris Retail REIT *	Rental	Retail	20.20	1,006	0.17	0.37	6.04	-NA-	-NA-	8.97	13.29	27.12	5.46	3.38	0.52	3.90	10.14	-NA-	28.73	1,300	94
Canadian Apartment Props *	Rental	Residential	17.46	980	0.17	0.36	6.19	-NA-	8.64	7.13	11.41	30.29	3.97	1.87	0.53	2.39	8.69	16.91	21.87	930	69
Cominar REIT *	Rental	Diversified	21.48	966	0.16	0.36	6.70	-NA-	12.77	7.82	12.73	19.44	5.42	3.12	0.58	3.70	10.61	16.01	22.75	956	72
Dundee REIT *	Rental	Diversified	30.28	926	0.16	0.34	7.25	-NA-	14.64	8.48	4.24	32.34	2.69	0.26	0.61	0.87	8.14	28.65	37.78	1,354	107
Chartwell Seniors Housing REIT *	Rental	Health Care	8.24	858	0.15	0.32	6.55	-NA-	-NA-	-4.72	0.32	15.53	2.93	0.73	0.55	1.28	7.89	-NA-	36.29	1,372	117
Artis Real Estate Investment	Rental	Diversified	13.35	729	0.12	0.27	8.09	-NA-	-NA-	0.34	-0.60	23.62	3.79	1.06	0.68	1.74	8.55	-NA-	43.68	1,024	102
First Capital Realty	Rental	Retail	15.36	717	0.12	0.26	5.21	-NA-	12.03	2.87	6.30	20.43	2.98	1.65	0.00	1.65	7.74	15.74	18.35	556	57
Allied Properties REIT *	Rental	Office	21.56	660	0.11	0.24	6.12	-NA-	-NA-	10.16	11.33	16.73	2.14	0.09	0.51	0.60	6.73	-NA-	24.43	790	87
Extendicare REIT *	Rental	Health Care	9.94	574	0.10	0.21	8.45	11.40	18.34	4.95	2.23	16.04	11.33	8.28	0.76	9.04	18.19	42.56	47.36	1,179	150
Northern Property REIT*	Rental	Residential	28.09	516	0.09	0.19	5.45	-NA-	-NA-	11.12	14.83	29.52	-1.11	-2.87	0.44	-2.43	2.76	-NA-	21.98	-NA-	-NA-
Morguard REIT *	Rental	Diversified	14.65	455	0.08	0.17	6.14	-NA-	8.56	10.93	13.59	17.01	1.63	-0.41	0.51	0.10	6.22	21.20	33.77	-NA-	-NA-
Innvest REIT *	Rental	Lodging/Resorts	6.85	444	0.08	0.16	7.31	-NA-	-NA-	-2.36	-1.29	26.30	3.95	1.48	0.62	2.10	9.51	-NA-	43.82	-NA-	-NA-
Killam Properties	Rental	Residential	10.32	336	0.06	0.12	5.43	-NA-	-NA-	-0.22	10.43	30.30	0.54	-1.24	0.45	-0.80	4.12	-NA-	26.98	208	45
Crombie Real Estate Investment Trust *	Rental	Retail	12.82	325	0.05	0.12	6.94	-NA-	-NA-	-NA-	6.29	14.26	1.71	0.55	0.58	1.13	1.71	-NA-	26.16	253	57
Canada Total				**25,507**	**4.31**	**9.42**	**5.36**														
Simon Property Group *	Rental	Retail	101.45	21,673	3.67	8.00	3.15	-NA-	17.46	7.53	8.78	43.01	2.77	1.97	0.00	1.97	3.50	30.11	45.48	18,363	62
Vornado Realty Trust *	Rental	Diversified	88.09	11,688	1.98	4.31	3.13	16.16	12.90	3.71	2.82	39.86	7.32	5.71	0.83	6.54	8.56	30.30	46.78	8,767	55
Equity Residential Props *	Rental	Residential	54.19	11,142	1.88	4.11	3.38	-NA-	10.65	8.40	16.93	74.57	5.19	4.31	0.00	4.31	7.70	26.33	36.87	9,606	63
Public Storage *	Rental	Self Storage	108.98	10,145	1.72	3.74	2.94	16.01	17.47	10.77	14.35	41.05	8.24	7.45	0.00	7.45	10.12	23.65	30.94	8,023	58
HCP *	Rental	Health Care	37.09	10,034	1.70	3.70	5.01	10.31	12.50	9.33	9.86	35.73	2.08	0.82	0.00	0.82	4.59	29.93	45.03	12,230	89
Boston Properties *	Rental	Office	94.37	9,644	1.63	3.56	2.12	-NA-	12.63	8.83	3.40	48.84	10.19	9.61	0.00	9.61	12.14	27.38	41.20	7,824	59
Host Hotels & Resorts *	Rental	Lodging/Resorts	18.51	8,991	1.52	3.32	0.22	14.05	4.97	0.56	5.40	74.81	3.64	3.58	0.00	3.58	3.69	46.70	72.37	8,166	66
Avalonbay Communities *	Rental	Residential	115.93	7,201	1.22	2.66	3.08	-NA-	11.97	6.51	11.32	55.98	3.80	3.00	0.00	3.00	6.18	25.55	35.22	6,868	70
Ventas *	Rental	Health Care	55.46	6,331	1.07	2.34	3.86	14.91	25.91	16.17	11.73	36.39	6.70	5.68	0.00	5.68	9.67	33.93	48.17	6,401	74
Prologis *	Non-Rental	Industrial	14.92	6,192	1.05	2.29	3.02	-NA-	2.54	-15.90	-32.69	21.69	4.10	3.32	0.00	3.32	6.18	92.66	166.29	9,425	111
Kimco Realty *	Rental	Retail	18.09	5,355	0.91	1.98	3.98	-NA-	7.45	-6.93	-15.49	50.00	2.16	0.28	0.00	0.28	5.27	38.21	63.32	5,395	73

*** -5 & -3 Years Total Returns are annualised**

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Health Care REIT *	Rental	Health Care	49.08	5,245	0.89	1.94	5.62	9.98	14.75	10.32	9.23	18.93	4.47	3.02	0.00	3.02	7.35	22.70	27.08	7,788	108
General Growth Properties	Rental	Retail	14.81	5,173	0.88	1.91	1.00	-NA-	4.16	-18.08	-19.51	101.18	-4.08	-4.33	0.00	-4.33	-4.08	94.46	168.08	8,399	118
The Macerich Company *	Rental	Retail	48.66	4,616	0.78	1.70	4.11	-NA-	14.06	-2.25	-5.02	64.01	3.78	2.72	0.00	2.72	4.96	70.01	123.21	4,984	79
SL Green Realty *	Rental	Office	72.76	4,130	0.70	1.52	0.55	-NA-	12.62	-0.46	-6.14	61.43	7.92	7.78	0.00	7.78	8.78	45.03	75.78	4,385	77
AMB Property *	Rental	Industrial	33.55	4,114	0.70	1.52	3.34	-NA-	7.23	-4.63	-9.63	44.46	7.57	5.80	0.00	5.80	10.22	32.97	54.94	4,670	83
Digital Realty Trust *	Rental	Specialty	54.40	3,589	0.61	1.32	3.90	-NA-	-NA-	18.60	18.00	16.92	6.58	5.55	0.00	5.55	8.89	-NA-	31.48	23,113	470
Federal Realty Inv *	Rental	Retail	80.43	3,574	0.60	1.32	3.33	10.18	18.01	6.85	6.12	29.03	4.07	3.21	0.00	3.21	6.60	24.28	34.37	4,022	82
Nationwide Health Props *	Rental	Health Care	37.55	3,458	0.58	1.28	5.01	10.30	13.14	14.81	10.38	18.08	4.51	3.22	0.00	3.22	6.98	26.59	34.06	3,588	76
UDR Inc. *	Rental	Residential	23.48	3,115	0.53	1.15	3.15	9.24	13.09	4.26	7.73	56.39	1.40	-0.17	0.79	0.62	4.23	28.22	42.46	4,303	101
Alexandria Real Estate *	Rental	Office	77.04	3,100	0.52	1.14	2.34	-NA-	10.94	0.32	-4.91	32.25	5.77	5.16	0.00	5.16	7.82	32.91	53.79	3,489	82
Realty Income *	Rental	Retail	34.96	2,986	0.51	1.10	4.95	-NA-	14.19	12.96	17.86	30.81	3.91	2.22	0.42	2.64	7.25	20.42	27.55	2,911	71
Liberty Property Trust *	Rental	Office Mixed	34.77	2,896	0.49	1.07	5.46	-NA-	7.50	-0.57	6.71	19.06	10.42	8.93	0.00	8.93	13.39	28.02	41.37	3,118	79
Camden Property Trust *	Rental	Residential	55.43	2,777	0.47	1.02	3.25	-NA-	9.16	0.66	8.24	48.26	3.52	2.69	0.00	2.69	6.48	29.39	44.11	3,098	81
Essex Property Trust *	Rental	Residential	116.00	2,651	0.45	0.98	3.56	-NA-	11.29	6.38	7.39	50.74	2.46	1.56	0.00	1.56	5.17	23.17	29.99	2,772	76
Regency Centers *	Rental	Retail	43.11	2,565	0.43	0.95	4.29	-NA-	10.36	-3.29	-6.94	32.87	3.15	2.06	0.00	2.06	5.34	30.26	47.48	2,590	74
Developers Diversified *	Rental	Retail	13.60	2,541	0.43	0.94	0.59	-NA-	9.81	-12.82	-22.70	68.00	-3.34	-3.48	0.00	-3.48	-1.63	51.35	88.19	2,404	69
Duke Realty Corp *	Rental	Office Mixed	13.70	2,512	0.42	0.93	4.96	9.95	2.11	-10.62	-10.58	25.53	11.32	9.95	0.00	9.95	14.04	40.28	66.99	3,511	102
Senior Housing Prop *	Rental	Health Care	22.42	2,320	0.39	0.86	6.60	-NA-	12.82	10.39	6.03	14.48	5.56	2.19	1.69	3.87	10.44	29.43	37.72	2,927	92
Hospitality Properties *	Rental	Lodging/Resorts	24.87	2,238	0.38	0.83	7.24	-NA-	7.46	-3.26	-5.28	16.50	11.85	7.94	1.95	9.90	11.85	31.13	49.04	1,675	55
Apartment Investment *	Rental	Residential	25.56	2,178	0.37	0.80	1.56	-NA-	2.71	-0.51	-5.37	68.36	-0.70	-1.08	0.00	-1.08	0.08	38.23	60.90	2,667	89
Weingarten Realty *	Rental	Retail	24.52	2,139	0.36	0.79	4.24	7.39	8.29	-3.85	-4.30	38.27	4.29	3.20	0.00	3.20	8.65	38.68	64.97	2,363	81
BRE Properties *	Rental	Residential	44.65	2,075	0.35	0.77	3.36	9.47	8.06	2.05	5.39	45.07	3.51	2.64	0.00	2.64	6.95	26.76	38.48	2,217	78
Mack-Cali Realty *	Rental	Office	35.02	2,023	0.34	0.75	5.14	-NA-	8.02	0.69	5.05	12.88	8.65	5.93	1.36	7.29	12.73	29.90	46.01	2,594	94
Corrections Corp of America	Rental	Specialty	24.81	1,999	0.34	0.74	0.00	-NA-	20.64	11.89	-2.22	32.60	-1.00	-1.00	0.00	-1.00	-1.00	87.72	37.27	1,168	43
Corporate Office Props *	Rental	Office	36.55	1,783	0.30	0.66	4.51	-NA-	17.49	1.45	8.61	6.81	5.76	4.58	0.00	4.58	9.07	23.92	29.33	2,906	119
CBL & Associates Props *	Rental	Retail	17.06	1,715	0.29	0.63	4.69	-NA-	8.55	-8.87	-5.57	79.40	-1.37	-2.51	0.00	-2.51	2.51	88.32	156.94	2,237	95
Highwoods Properties *	Rental	Office	32.77	1,711	0.29	0.63	5.19	-NA-	6.96	5.31	7.75	12.69	4.22	2.89	0.00	2.89	6.89	26.47	36.42	2,410	103
BioMed Realty Trust *	Rental	Office	17.85	1,703	0.29	0.63	3.81	-NA-	-NA-	-3.28	-4.18	25.60	-3.38	-4.29	0.00	-4.29	-1.88	-NA-	61.84	1,950	84
Forest City Enterprises	Rental	Diversified	16.91	1,673	0.28	0.62	0.00	12.56	3.00	-14.02	-24.38	49.51	1.32	1.32	0.00	1.32	1.32	60.47	105.86	914	40
Omega Healthcare Investors *	Rental	Health Care	22.28	1,601	0.27	0.59	6.64	-NA-	20.86	16.49	16.40	26.24	2.58	-0.71	1.65	0.94	6.60	46.79	28.33	1,641	75
Mid-America Apartment *	Rental	Residential	63.75	1,590	0.27	0.59	3.94	-NA-	14.50	8.27	15.80	41.14	2.37	0.41	0.99	1.40	5.27	23.66	32.66	1,631	75
American Campus Communities *	Rental	Residential	32.34	1,573	0.27	0.58	4.17	-NA-	-NA-	9.53	8.05	31.29	2.89	1.83	0.00	1.83	6.08	-NA-	30.79	4,114	191

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Jan	Free Float Mkt Cap EUR (m) 31-Jan	Free Float Global Wght (%) 31-Jan	Free Float Nth Am Wght (%) 31-Jan	Div Yld (%) 31-Jan	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jan-11	Dividend Rtn (%) Jan-11	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Taubman Centers *	Rental	Retail	52.35	1,563	0.26	0.58	3.34	-NA-	19.37	9.98	4.71	71.33	4.57	3.70	0.00	3.70	7.04	31.87	48.29	4,586	214
Entertainment Props *	Rental	Specialty	46.03	1,561	0.26	0.58	5.65	-NA-	17.80	6.80	3.32	39.30	0.93	-0.48	0.00	-0.48	5.15	36.27	55.47	1,332	62
Tanger Factory *	Rental	Retail	26.11	1,534	0.26	0.57	2.97	-NA-	21.78	16.15	17.54	43.37	4.28	2.01	0.76	2.77	8.77	20.88	23.07	1,690	80
Home Props of New York *	Rental	Residential	55.68	1,523	0.26	0.56	4.17	-NA-	11.42	8.20	9.40	29.73	1.39	0.34	0.00	0.34	3.64	24.59	34.90	1,749	84
National Retail Properties *	Rental	Retail	24.85	1,510	0.26	0.56	6.12	10.00	12.99	6.97	8.92	30.50	-3.36	-6.23	1.43	-4.79	0.89	23.65	34.21	2,319	112
LaSalle Hotel Properties *	Rental	Lodging/Resorts	27.77	1,480	0.25	0.55	1.58	-NA-	8.76	-2.74	2.69	39.01	5.61	5.19	0.00	5.19	6.10	53.13	83.26	1,373	68
Kilroy Realty *	Rental	Office	38.14	1,455	0.25	0.54	3.67	-NA-	8.14	-6.50	-3.58	37.66	5.54	4.58	0.00	4.58	9.05	29.30	41.44	1,823	91
Washington Real Estate *	Rental	Diversified	30.68	1,434	0.24	0.53	5.66	8.02	7.60	3.51	4.46	23.75	0.40	-1.00	0.00	-1.00	4.59	23.92	33.50	1,402	71
Commonwealth REIT *	Rental	Office	26.67	1,402	0.24	0.52	7.50	2.59	0.91	-6.59	-3.43	2.74	6.51	4.55	1.96	6.51	7.92	32.12	51.91	-NA-	-NA-
Diamondrock Hospitality *	Rental	Lodging/Resorts	12.13	1,365	0.23	0.50	0.00	-NA-	-NA-	2.98	0.43	49.02	1.08	1.08	0.00	1.08	1.08	-NA-	64.02	3,505	187
Post Properties *	Rental	Residential	37.03	1,313	0.22	0.48	2.16	-NA-	3.78	1.47	-1.68	111.93	2.56	2.01	0.00	2.01	4.21	30.10	46.42	1,631	91
Equity Lifestyle Properties *	Rental	Residential	56.88	1,275	0.22	0.47	2.11	-NA-	9.20	5.70	11.03	19.99	2.23	1.70	0.00	1.70	3.67	20.77	27.90	1,267	72
Douglas Emmett	Rental	Office	18.43	1,237	0.21	0.46	2.17	-NA-	-NA-	-NA-	-5.02	34.71	11.63	11.02	0.00	11.02	12.23	-NA-	48.27	6,266	369
Extra Space Storage *	Rental	Self Storage	19.23	1,227	0.21	0.45	2.08	-NA-	-NA-	9.14	13.15	75.59	11.09	10.52	0.00	10.52	14.54	-NA-	42.36	3,666	218
Brandywine Realty Trust *	Rental	Office	11.60	1,138	0.19	0.42	5.17	16.47	2.50	-10.94	-9.18	7.75	2.15	-0.43	1.29	0.86	3.86	54.40	93.05	1,530	98
Colonial Properties *	Rental	Residential	19.19	1,087	0.18	0.40	3.13	-NA-	6.93	-5.16	-3.36	78.38	7.15	6.32	0.00	6.32	9.64	45.03	77.33	1,214	81
DuPont Fabros Technology *	Rental	Specialty	22.92	997	0.17	0.37	2.09	-NA-	-NA-	-NA-	11.25	39.35	8.32	7.76	0.00	7.76	8.89	-NA-	81.34	1,225	90
Healthcare Realty Trust *	Rental	Health Care	21.00	987	0.17	0.36	5.71	-NA-	8.08	-0.38	-1.00	4.84	0.61	-0.80	0.00	-0.80	3.85	26.71	36.68	1,009	75
Piedmont Office Realty Trust Cl A	Rental	Office	19.78	959	0.16	0.35	6.37	-NA-	-NA-	-NA-	-NA-	-NA-	-0.22	-1.79	0.00	-1.79	1.34	-NA-	-NA-	4,376	333
National Health Inv *	Rental	Health Care	45.73	926	0.16	0.34	5.29	-NA-	19.88	13.67	19.05	39.45	2.92	1.58	0.00	1.58	5.38	30.30	30.67	464	37
Orient Express Hotel	Rental	Lodging/Resorts	12.16	895	0.15	0.33	0.00	-NA-	-5.22	-17.57	-38.17	24.59	-6.39	-6.39	0.00	-6.39	-6.39	53.63	77.31	3,142	256
Medical Properties Trust *	Rental	Health Care	10.98	891	0.15	0.33	7.29	-NA-	-NA-	9.47	-0.32	13.69	3.23	1.39	0.00	1.39	5.08	-NA-	49.30	2,352	193
Sunstone Hotel Investors *	Rental	Lodging/Resorts	10.21	879	0.15	0.32	0.00	-NA-	-NA-	-12.12	-8.44	18.86	-1.16	-1.16	0.00	-1.16	-1.16	-NA-	88.75	4,394	365
DCT Industrial Trust *	Rental	Industrial	5.54	876	0.15	0.32	5.05	-NA-	-NA-	-NA-	-10.81	17.98	6.97	4.33	0.00	4.33	11.49	-NA-	43.81	3,718	310
Franklin Street Properties	Rental	Office	14.99	871	0.15	0.32	5.07	-NA-	-NA-	-5.82	2.51	22.37	7.86	5.19	1.33	6.53	7.86	-NA-	37.27	950	80
Eastgroup Properties *	Rental	Industrial	43.59	853	0.14	0.31	4.77	10.80	10.95	2.45	6.38	19.37	4.23	3.00	0.00	3.00	7.92	23.41	33.05	657	56
Lexington Corporate *	Rental	Diversified	8.47	826	0.14	0.31	5.43	-NA-	7.83	-4.20	-7.53	49.29	7.99	6.54	0.00	6.54	11.74	38.26	65.80	935	83
Hersha Hospitality Trust	Rental	Lodging/Resorts	6.59	813	0.14	0.30	3.03	-NA-	2.94	-3.35	-4.46	86.54	0.61	-0.15	0.00	-0.15	2.88	44.08	73.60	2,371	213
PS Business Parks *	Rental	Office Mixed	58.21	777	0.13	0.29	3.02	-NA-	10.52	3.85	8.11	25.25	5.26	4.47	0.00	4.47	7.63	22.47	29.25	1,477	139
Sovran Self Storage *	Rental	Self Storage	38.44	771	0.13	0.28	4.68	-NA-	11.24	0.24	4.45	19.26	6.87	4.43	1.22	5.65	11.06	26.87	38.94	535	51
Equity One Inc *	Rental	Retail	18.65	705	0.12	0.26	4.72	-NA-	10.98	0.18	-2.19	17.55	3.80	2.59	0.00	2.59	8.31	24.88	33.48	1,124	116
U-Store-It Trust *	Rental	Self Storage	9.66	676	0.11	0.25	2.90	-NA-	-NA-	-9.92	3.22	41.69	2.36	1.36	0.73	2.10	3.15	-NA-	73.10	1,876	203

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Glimcher Realty Trust *	Rental	Retail	8.81	642	0.11	0.24	4.54	-NA-	5.01	-12.38	-8.16	182.92	6.07	4.88	0.00	4.88	8.45	49.67	81.54	628	71
Cousins Properties *	Non-Rental	Diversified	8.52	635	0.11	0.23	1.40	9.04	0.65	-12.23	-24.93	15.26	2.52	2.16	0.00	2.16	4.72	33.47	51.70	627	72
Strategic Hotels & Resorts	Rental	Lodging/Resorts	5.51	608	0.10	0.22	0.00	-NA-	-NA-	-23.77	-27.22	139.57	4.16	4.16	0.00	4.16	4.16	-NA-	109.77	1,995	239
Alexander's Inc. *	Rental	Retail	404.69	600	0.10	0.22	2.59	15.22	19.43	10.83	5.64	41.19	-0.51	-1.84	0.73	-1.11	0.10	33.98	48.28	177	22
Inland Real Estate Corp *	Rental	Retail	9.28	589	0.10	0.22	6.14	-NA-	-NA-	-2.60	-4.91	16.71	7.61	5.45	0.54	5.99	12.47	-NA-	36.94	381	47
First Potomac Realty Trust *	Rental	Industrial	16.10	586	0.10	0.22	4.97	-NA-	-NA-	-6.08	2.74	24.26	-3.09	-4.28	0.00	-4.28	0.48	-NA-	40.56	542	67
Government Properties *	Rental	Office	25.90	573	0.10	0.21	6.33	-NA-	-NA-	-NA-	-NA-	11.59	-3.32	-3.32	0.00	-3.32	-3.32	-NA-	-NA-	1,255	160
Pennsylvania Real Estate *	Rental	Retail	13.66	551	0.09	0.20	4.39	5.46	4.38	-11.81	-13.70	57.48	-4.96	-5.99	0.00	-5.99	-2.89	57.00	99.49	612	81
Acadia Realty Trust *	Rental	Retail	18.48	541	0.09	0.20	3.90	-NA-	14.85	1.92	-4.77	20.53	2.30	1.32	0.00	1.32	5.26	26.65	37.77	667	90
Getty Realty *	Rental	Retail	29.04	523	0.09	0.19	6.61	7.49	11.59	6.10	9.67	43.44	-5.63	-7.16	0.00	-7.16	-1.09	30.08	40.72	634	88
Investors Real Estate *	Rental	Diversified	8.94	512	0.09	0.19	7.67	-NA-	4.95	4.92	3.86	10.24	1.58	-0.33	0.00	-0.33	7.29	15.87	19.63	582	83
American Assets Trust Inc.	Rental	Diversified	21.29	505	0.09	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	0.00	0.00	-NA-	-NA-	-NA-	-NA-
Felcor Lodging Trust *	Rental	Lodging/Resorts	7.03	498	0.08	0.18	0.00	-NA-	-6.33	-13.03	-16.45	85.98	-0.14	-0.14	0.00	-0.14	-0.14	65.27	107.47	414	61
Saul Centers *	Rental	Retail	47.35	479	0.08	0.18	3.04	-NA-	13.77	8.53	0.63	37.07	1.52	0.00	0.76	0.76	3.99	28.73	39.24	380	58
LTC Properties *	Rental	Health Care	27.34	474	0.08	0.18	6.14	-NA-	23.51	9.17	7.15	13.99	-0.68	-2.64	0.50	-2.14	3.49	29.66	29.49	333	51
Sun Communities *	Rental	Residential	33.12	473	0.08	0.17	7.61	-NA-	5.69	6.59	28.15	96.80	3.21	-0.57	1.89	1.32	8.89	31.63	50.41	313	48
First Industrial Realty *	Rental	Industrial	10.22	472	0.08	0.17	0.00	-NA-	-0.28	-14.08	-28.69	99.61	16.67	16.67	0.00	16.67	16.67	47.30	81.24	966	149
Associated Estates Realty	Rental	Residential	14.81	447	0.08	0.16	4.59	9.28	7.44	10.79	19.60	31.16	-0.92	-3.14	1.11	-2.03	2.42	35.19	45.66	1,465	239
Ashford Hospitality *	Rental	Lodging/Resorts	9.75	417	0.07	0.15	0.00	-NA-	-NA-	-0.36	18.42	85.01	1.04	1.04	0.00	1.04	1.04	-NA-	89.72	443	77
Education Realty Trust *	Rental	Residential	7.80	411	0.07	0.15	2.56	-NA-	-NA-	-3.23	-7.80	53.50	1.67	0.39	0.64	1.03	5.63	-NA-	51.18	968	172
Ramco-Gershenson *	Rental	Retail	12.86	356	0.06	0.13	5.08	3.66	6.74	-6.78	-10.12	43.37	4.60	3.29	0.00	3.29	9.63	41.88	70.33	229	47
Universal Health Realty *	Rental	Health Care	36.35	331	0.06	0.12	6.66	9.68	11.44	7.15	6.72	16.70	1.16	-0.49	0.00	-0.49	6.06	20.77	21.59	152	34
National Healthcare	Rental	Health Care	44.27	330	0.06	0.12	2.53	-NA-	17.42	2.23	-3.64	22.09	-3.72	-4.32	0.00	-4.32	-3.11	32.49	23.02	190	42
Campus Crest Communities	Rental	Residential	13.20	295	0.05	0.11	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-4.94	-5.85	0.00	-5.85	-4.94	-NA-	-NA-	1,337	330
Urstadt Biddle Class A *	Rental	Retail	19.41	295	0.05	0.11	5.05	-NA-	13.18	5.82	11.37	32.74	1.05	-0.21	1.26	1.05	2.30	23.19	28.13	180	44
Cedar Shopping Centers *	Rental	Retail	6.05	281	0.05	0.10	5.95	-NA-	3.23	-8.27	-11.16	-7.52	-2.38	-3.82	0.00	-3.82	2.62	76.33	92.40	129	33
Parkway Properties *	Rental	Office	16.90	270	0.05	0.10	1.78	13.48	2.96	-8.95	-16.02	-15.03	-3.11	-3.54	0.00	-3.54	1.03	35.83	56.78	141	38
Kite Realty Group Trust *	Non-Rental	Retail	5.28	242	0.04	0.09	4.55	-NA-	-NA-	-11.91	-20.50	44.06	-0.18	-2.40	1.11	-1.29	2.03	-NA-	63.83	99	30
CapLease	Rental	Office Mixed	5.52	230	0.04	0.08	4.71	-NA-	-NA-	-11.92	-11.38	22.98	-4.04	-5.15	0.00	-5.15	-3.01	-NA-	64.42	214	68
Cogdell Spencer	Non-Rental	Health Care	6.05	224	0.04	0.08	6.61	-NA-	-NA-	-19.38	-27.87	-1.70	6.03	4.31	0.00	4.31	9.48	-NA-	50.10	436	142
Winthrop Realty Trust	Rental	Diversified	12.30	182	0.03	0.07	5.28	-3.14	2.30	-11.28	-19.59	5.42	-2.56	-3.83	0.00	-3.83	2.62	33.00	43.08	513	206
Agree Realty Corp *	Rental	Retail	23.25	165	0.03	0.06	8.77	-NA-	10.40	2.12	-0.28	28.99	-9.28	-11.23	0.00	-11.23	-3.51	33.46	51.91	476	210
United States Total				**245,302.85**	**41.49**	**90.55**	**3.43**														

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Gross Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	2,807.37	270,809.87	100.00	3.61	14.28	7.04	0.02	4.45	41.57	0.87	0.87	0.87	23.50	35.17
United States	EUR	2,589.90	245,302.85	90.58	3.43	14.24	6.16	-0.55	3.85	41.90	0.94	0.94	0.94	24.26	36.45
United States Dividend+	EUR	1,755.19	211,110.34	77.96	3.90	-NA-	-NA-	-NA-	3.90	41.08	1.23	1.23	1.23	-NA-	36.70
Canada	EUR	4,373.34	25,507.02	9.42	5.36	4.89	12.82	6.32	11.09	38.71	0.16	0.16	0.16	19.34	27.93
North America	USD	3,673.90	371,282.68	137.10	3.61	14.03	10.82	2.48	1.81	39.64	3.08	3.08	3.08	24.80	38.88
United States	USD	3,542.61	336,312.34	124.19	3.43	14.25	10.37	1.89	1.22	39.97	3.16	3.16	3.16	25.50	40.13
United States Dividend+	USD	1,987.67	289,434.10	106.88	3.90	-NA-	10.79	1.61	1.27	39.15	3.45	3.45	3.45	-NA-	40.38
Canada	USD	5,982.09	34,970.34	12.91	5.36	4.70	17.29	8.93	8.28	36.82	2.36	2.36	2.36	20.86	31.72
North America	GBP	3,696.52	231,799.20	85.59	3.61	15.19	9.81	4.64	9.41	39.70	0.76	0.76	0.76	24.61	37.52
United States	GBP	3,564.42	209,966.52	77.53	3.43	15.42	9.36	4.04	8.78	40.02	0.83	0.83	0.83	25.41	38.99
United States Dividend+	GBP	2,224.31	180,699.50	66.73	3.90	-NA-	9.78	3.74	8.83	39.21	1.12	1.12	1.12	-NA-	39.26
Canada	GBP	6,018.92	21,832.68	8.06	5.36	6.43	16.22	11.22	16.36	36.88	0.05	0.05	0.05	19.23	27.29
North America	JPY	2,940.77	30,419,189.68	11232.67	3.61	11.37	7.01	-4.58	-6.66	26.20	4.13	4.13	4.13	26.24	40.58
United States	JPY	2,835.68	27,554,069.67	10174.69	3.43	11.58	6.57	-5.12	-7.20	26.49	4.21	4.21	4.21	26.86	41.65
United States Dividend+	JPY	1,469.63	23,713,335.92	8756.45	3.90	-NA-	-NA-	-NA-	-7.15	25.76	4.51	4.51	4.51	-NA-	41.85
Canada	JPY	4,788.36	2,865,120.01	1057.98	5.36	2.64	13.25	1.43	-0.73	23.65	3.40	3.40	3.40	23.03	35.17
North America	AUD	2,411.31	372,400.24	137.51	3.61	-NA-	-NA-	-NA-	-NA-	24.49	5.98	5.98	5.98	-NA-	-NA-
United States	AUD	2,325.14	337,324.64	124.56	3.43	-NA-	-NA-	-NA-	-NA-	24.78	6.06	6.06	6.06	-NA-	-NA-
United States Dividend+	AUD	1,519.67	290,305.30	107.20	3.90	-NA-	-NA-	-NA-	-NA-	24.06	6.36	6.36	6.36	-NA-	-NA-
Canada	AUD	3,926.25	35,075.60	12.95	5.36	-NA-	-NA-	-NA-	-NA-	21.98	5.24	5.24	5.24	-NA-	-NA-
Canada	CAD	4,136.98	34,979.08	9.42	5.36	3.62	12.65	6.05	7.99	28.45	3.04	3.04	3.04	16.10	22.91

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	2,625.07	270,809.87	100.00	2.56	-NA-	-NA-	-1.17	2.93	39.94	0.81	0.81	0.81	-NA-	35.15
United States	EUR	2,426.70	245,302.85	90.58	2.40	-NA-	-NA-	-1.71	2.37	40.31	0.89	0.89	0.89	-NA-	49.45
Canada	EUR	3,986.42	25,507.02	9.42	4.02	-NA-	-NA-	4.66	9.12	36.72	0.06	0.06	0.06	-NA-	43.83
North America	USD	3,435.30	371,282.68	100.00	2.56	-NA-	-NA-	1.25	0.33	38.04	3.02	3.02	3.02	-NA-	38.84
United States	USD	3,319.38	336,312.34	90.58	2.40	-NA-	-NA-	0.71	-0.22	38.40	3.10	3.10	3.10	-NA-	40.08
Canada	USD	5,452.84	34,970.34	9.42	4.02	-NA-	-NA-	7.23	6.36	34.85	2.26	2.26	2.26	-NA-	31.69
North America	GBP	3,456.45	231,799.20	100.00	2.56	-NA-	-NA-	3.38	7.82	38.10	0.70	0.70	0.70	-NA-	37.46
United States	GBP	3,339.81	209,966.52	90.58	2.40	-NA-	-NA-	2.82	7.23	38.46	0.78	0.78	0.78	-NA-	38.94
Canada	GBP	5,486.41	21,832.68	9.42	4.02	-NA-	-NA-	9.48	14.30	34.91	-0.04	-0.04	-0.04	-NA-	27.28
North America	JPY	2,749.78	30,419,189.68	100.00	2.56	-NA-	-NA-	-5.72	-8.02	24.75	4.07	4.07	4.07	-NA-	40.53
United States	JPY	2,656.99	27,554,069.67	90.58	2.40	-NA-	-NA-	-6.23	-8.53	25.08	4.15	4.15	4.15	-NA-	42.38
Canada	JPY	4,364.73	2,865,120.01	9.42	4.02	-NA-	-NA-	-0.16	-2.49	21.88	3.30	3.30	3.30	-NA-	36.06
North America	AUD	2,254.70	372,400.24	137.51	2.56	-NA-	-NA-	-NA-	-NA-	23.07	5.92	5.92	5.92	-NA-	-NA-
United States	AUD	2,178.62	337,324.64	124.56	2.40	-NA-	-NA-	-NA-	-NA-	23.39	6.00	6.00	6.00	-NA-	-NA-
Canada	AUD	3,578.89	35,075.60	12.95	4.02	-NA-	-NA-	-NA-	-NA-	20.23	5.14	5.14	5.14	-NA-	-NA-
Canada	CAD	3,771.25	34,979.08	9.42	3.38	-NA-	-NA-	4.40	6.08	26.60	2.94	2.94	2.94	-NA-	22.90

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	1,579.17	270,809.87	100.00	0.00	7.48	1.76	-4.48	-0.63	36.10	0.67	0.67	0.67	23.44	35.11
United States	EUR	1,463.34	245,302.85	90.58	0.00	7.41	0.99	-4.88	-1.00	36.68	0.76	0.76	0.76	24.19	36.38
United States Dividend+	EUR	1,874.92	211,110.34	77.96	0.00	-NA-	-NA-	-NA-	-1.17	35.52	1.03	1.03	1.03	-NA-	36.62
Canada	EUR	2,396.27	25,507.02	9.42	0.00	1.18	6.73	-0.16	3.44	30.92	-0.23	-0.23	-0.23	19.28	27.87
North America	USD	2,066.22	371,282.68	100.00	0.00	7.24	5.35	-2.13	-3.14	34.25	2.88	2.88	2.88	24.68	38.73
United States	USD	2,001.64	336,312.34	90.58	0.00	7.41	4.99	-2.54	-3.51	34.82	2.98	2.98	2.98	25.37	39.96
United States Dividend+	USD	2,091.58	289,434.10	77.96	0.00	-NA-	4.95	-3.00	-3.67	33.68	3.25	3.25	3.25	-NA-	40.20
Canada	USD	3,277.76	34,970.34	9.42	0.00	1.00	10.96	2.29	0.82	29.13	1.97	1.97	1.97	20.79	31.61
North America	GBP	2,078.94	231,799.20	100.00	0.00	8.34	4.39	-0.08	4.09	34.30	0.56	0.56	0.56	24.47	37.32
United States	GBP	2,013.96	209,966.52	90.58	0.00	8.51	4.03	-0.49	3.70	34.88	0.65	0.65	0.65	25.27	38.77
United States Dividend+	GBP	1,868.58	180,699.50	77.96	0.00	-NA-	3.99	-0.97	3.52	33.73	0.92	0.92	0.92	-NA-	39.03
Canada	GBP	3,297.94	21,832.68	9.42	0.00	2.66	9.94	4.44	8.35	29.19	-0.33	-0.33	-0.33	19.13	27.19
North America	JPY	1,653.91	30,419,189.68	100.00	0.00	4.74	1.73	-8.88	-11.20	21.33	3.93	3.93	3.93	26.11	40.43
United States	JPY	1,602.21	27,554,069.67	90.58	0.00	4.90	1.37	-9.26	-11.54	21.84	4.02	4.02	4.02	26.72	41.48
United States Dividend+	JPY	2,331.01	23,713,335.92	77.96	0.00	-NA-	-NA-	-NA-	-11.69	20.81	4.30	4.30	4.30	-NA-	41.67
Canada	JPY	2,623.68	2,865,120.01	9.42	0.00	-1.00	7.14	-4.76	-7.57	16.70	3.00	3.00	3.00	22.96	35.04
North America	AUD	1,356.13	372,400.24	413.22	2.00	-NA-	-NA-	-NA-	-NA-	19.68	5.77	5.77	5.77	-NA-	-NA-
United States	AUD	1,313.75	337,324.64	374.30	3.00	-NA-	-NA-	-NA-	-NA-	20.20	5.87	5.87	5.87	-NA-	-NA-
United States Dividend+	AUD	1,230.11	290,305.30	322.12	4.00	-NA-	-NA-	-NA-	-NA-	19.17	6.15	6.15	6.15	-NA-	-NA-
Canada	AUD	2,151.30	35,075.60	38.92	5.00	-NA-	-NA-	-NA-	-NA-	15.12	4.84	4.84	4.84	-NA-	-NA-
Canada	CAD	2,266.78	34,979.08	9.42	0.00	-0.05	6.57	-0.41	0.56	21.22	2.64	2.64	2.64	16.07	22.89

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Jan	12 Mths Estimated Div Yld (%) 31-Jan	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America Real Estate **	Local	3,571.20	3.61	29.73	10.48	2.16	1.64	38.69	3.14	3.14	3.14	24.46	38.26
North America FTSE	Local	230.32	2.43	#DIV/0!	1.66	2.64	-1.64	21.81	2.20	2.20	2.20	16.13	21.32
United States Real Estate **	USD	3,542.61	3.43	30.52	10.37	1.89	1.22	39.97	3.16	3.16	3.16	25.50	40.13
United States FTSE	USD	933.15	2.38	#DIV/0!	1.42	2.46	-1.80	21.89	2.31	2.31	2.31	16.28	21.54
United States JP Morgan Bonds	USD	484.35	-NA-	13.75	5.48	5.67	4.36	4.39	-0.02	-0.02	-0.02	5.34	5.89
Canada Real Estate **	CAD	4,136.98	5.36	7.38	12.65	6.05	7.99	28.45	3.04	3.04	3.04	16.10	22.91
Canada FTSE	CAD	871.09	2.90	#DIV/0!	6.23	5.25	0.89	21.10	1.08	1.08	1.08	15.40	19.96
Canada JP Morgan Bonds	CAD	611.36	-NA-	16.30	6.03	5.12	5.12	3.96	-0.70	-0.70	-0.70	4.10	4.87

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 219.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Jan	Free Float Nth America (%) Weight 31-Jan
Simon Property Group *	Rental	Retail	US	21,673	8.00
Vornado Realty Trust *	Rental	Diversified	US	11,688	4.31
Equity Residential Props *	Rental	Residential	US	11,142	4.11
Public Storage *	Rental	Self Storage	US	10,145	3.74
HCP *	Rental	Health Care	US	10,034	3.70
Boston Properties *	Rental	Office	US	9,644	3.56
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	8,991	3.32
Avalonbay Communities *	Rental	Residential	US	7,201	2.66
Ventas *	Rental	Health Care	US	6,331	2.34
Prologis *	Non-Rental	Industrial	US	6,192	2.29
Kimco Realty *	Rental	Retail	US	5,355	1.98
Health Care REIT *	Rental	Health Care	US	5,245	1.94
General Growth Properties	Rental	Retail	US	5,173	1.91
Brookfield Props	Rental	Office	CA	4,810	1.78
The Macerich Company *	Rental	Retail	US	4,616	1.70
Riocan Real Estate *	Rental	Retail	CA	4,251	1.57
SL Green Realty *	Rental	Office	US	4,130	1.52
AMB Property *	Rental	Industrial	US	4,114	1.52
Digital Realty Trust *	Rental	Specialty	US	3,589	1.32
Federal Realty Inv *	Rental	Retail	US	3,574	1.32

Country Breakdown:

Country Index	Number of Constituents 31-Jan	Free Float Mkt Cap (EUR m) 31-Jan	Free Float Nth America (%) Weight 31-Jan
EPRA/NAREIT United States	107	245,303	90.58%
EPRA/NAREIT Canada	20	25,507	9.42%
EPRA/NAREIT North America	**127**	**270,810**	**100.00%**

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FTSE EPRA/NAREIT North America Developed Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jan-11	Dividend Return Jan-11	Total Return Jan-11
First Industrial Realty *	Rental	Industrial	US	16.67	0.00	16.67
Douglas Emmett	Rental	Office	US	11.02	0.00	11.02
Extra Space Storage *	Rental	Self Storage	US	10.52	0.00	10.52
Duke Realty Corp *	Rental	Office Mixed	US	9.95	0.00	9.95
Hospitality Properties *	Rental	Lodging/Resorts	US	7.94	1.95	9.90
Boston Properties *	Rental	Office	US	9.61	0.00	9.61
Extendicare REIT *	Rental	Health Care	CA	8.28	0.76	9.04
Liberty Property Trust *	Rental	Office Mixed	US	8.93	0.00	8.93
SL Green Realty *	Rental	Office	US	7.78	0.00	7.78
DuPont Fabros Technology *	Rental	Specialty	US	7.76	0.00	7.76
Public Storage *	Rental	Self Storage	US	7.45	0.00	7.45
Mack-Cali Realty *	Rental	Office	US	5.93	1.36	7.29
Boardwalk REIT *	Rental	Residential	CA	6.62	0.36	6.98
Lexington Corporate *	Rental	Diversified	US	6.54	0.00	6.54
Vornado Realty Trust *	Rental	Diversified	US	5.71	0.83	6.54
Franklin Street Properties	Rental	Office	US	5.19	1.33	6.53
H & R Real Estate *	Rental	Diversified	CA	6.12	0.39	6.51
Commonwealth REIT *	Rental	Office	US	4.55	1.96	6.51
Colonial Properties *	Rental	Residential	US	6.32	0.00	6.32
Riocan Real Estate *	Rental	Retail	CA	5.50	0.52	6.02

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jan-11	Dividend Return Jan-11	Total Return Jan-11
Associated Estates Realty	Rental	Residential	US	-3.14	1.11	-2.03
LTC Properties *	Rental	Health Care	US	-2.64	0.50	-2.14
Northern Property REIT*	Rental	Residential	CA	-2.87	0.44	-2.43
CBL & Associates Props *	Rental	Retail	US	-2.51	0.00	-2.51
Government Properties *	Rental	Office	US	-3.32	0.00	-3.32
Developers Diversified *	Rental	Retail	US	-3.48	0.00	-3.48
Parkway Properties *	Rental	Office	US	-3.54	0.00	-3.54
Cedar Shopping Centers *	Rental	Retail	US	-3.82	0.00	-3.82
Winthrop Realty Trust	Rental	Diversified	US	-3.83	0.00	-3.83
First Potomac Realty Trust *	Rental	Industrial	US	-4.28	0.00	-4.28
BioMed Realty Trust *	Rental	Office	US	-4.29	0.00	-4.29
National Healthcare	Rental	Health Care	US	-4.32	0.00	-4.32
General Growth Properties	Rental	Retail	US	-4.33	0.00	-4.33
National Retail Properties *	Rental	Retail	US	-6.23	1.43	-4.79
CapLease	Rental	Office Mixed	US	-5.15	0.00	-5.15
Campus Crest Communities	Rental	Residential	US	-5.85	0.00	-5.85
Pennsylvania Real Estate *	Rental	Retail	US	-5.99	0.00	-5.99
Orient Express Hotel	Rental	Lodging/Resorts	US	-6.39	0.00	-6.39
Getty Realty *	Rental	Retail	US	-7.16	0.00	-7.16
Agree Realty Corp *	Rental	Retail	US	-11.23	0.00	-11.23

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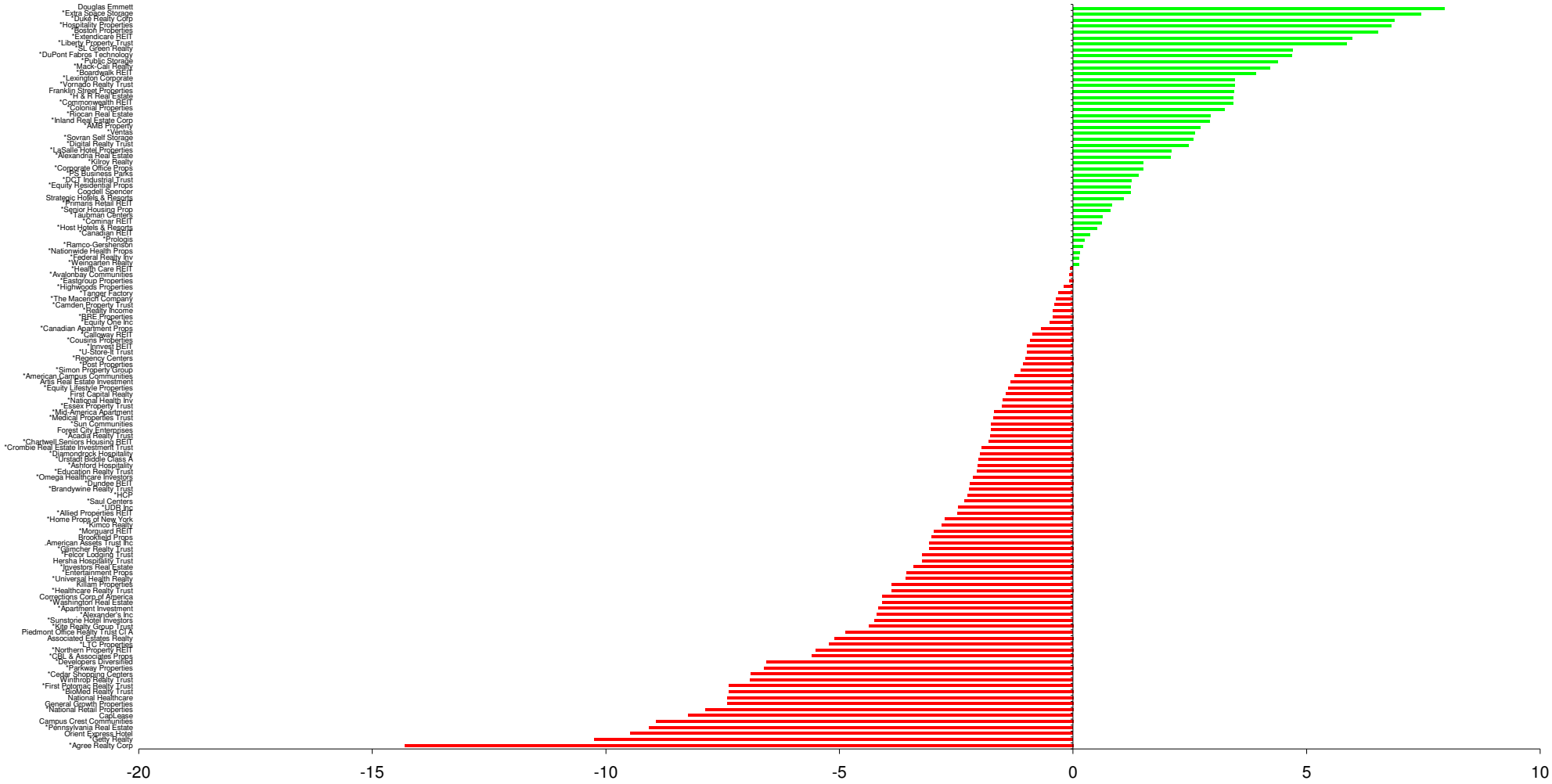
Graph 22: Total Return Performance relative to Regional Developed Index - North America



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Section 6

FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series

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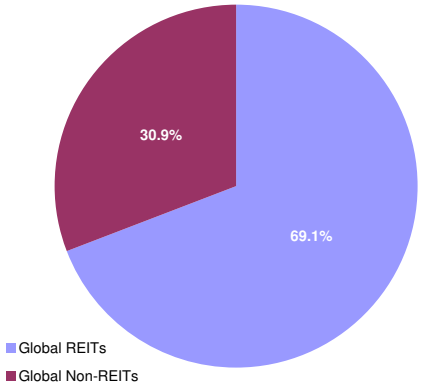
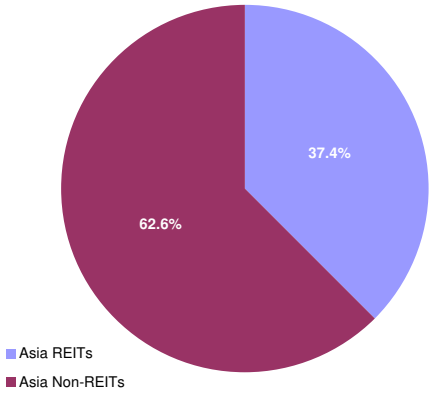
FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series

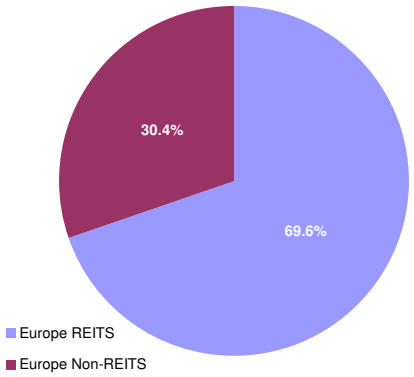
Graph 23: Global Developed Market Cap Breakdown REIT/Non-REIT



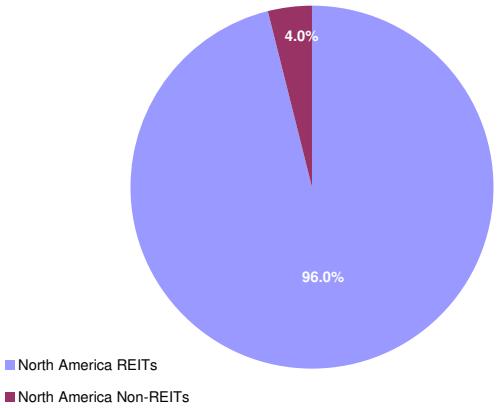
Graph 24: Asia Developed Market Cap Breakdown REIT/Non-REIT



Graph 25: Europe Developed Market Cap Breakdown REIT/Non-REIT



Graph 26: North America Developed Market Cap Breakdown REIT/Non-REIT



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Global REITs	EUR	880.26	408,600.85	69.12	4.36	-NA-	-NA-	-NA-	0.77	32.90	-0.11	-0.11	-0.11	-NA-	28.45
Global Non-REITs	EUR	1,006.83	182,568.20	30.88	1.93	-NA-	-NA-	-NA-	-2.16	27.62	-2.46	-2.46	-2.46	-NA-	28.12
Global ex Asia REITs	EUR	872.33	322,774.06	89.26	3.92	-NA-	-NA-	-NA-	2.10	34.50	0.57	0.57	0.57	-NA-	31.82
Global ex Asia Non-REITs	EUR	684.92	38,828.86	10.74	2.45	-NA-	-NA-	-NA-	-7.79	31.02	-2.00	-2.00	-2.00	-NA-	30.52
Global ex Europe REITs	EUR	927.93	345,875.45	95.65	4.27	-NA-	-NA-	-NA-	2.48	37.56	0.11	0.11	0.11	-NA-	30.16
Global ex Europe Non-REITs	EUR	1,089.44	155,171.53	42.91	1.79	-NA-	-NA-	-NA-	-1.11	27.59	-2.64	-2.64	-2.64	-NA-	29.87
Global ex US REITs	EUR	736.79	168,195.19	46.51	5.60	-NA-	-NA-	-NA-	-3.18	22.54	-1.72	-1.72	-1.72	-NA-	22.38
Global ex US Non-REITs	EUR	855.59	177,671.01	49.13	1.98	-NA-	-NA-	-NA-	-1.83	27.44	-2.43	-2.43	-2.43	-NA-	28.40
Asia REITs	EUR	912.24	85,826.79	37.39	6.05	-NA-	-NA-	-NA-	-3.47	27.41	-2.62	-2.62	-2.62	-NA-	24.36
Asia Non-REITs	EUR	1,104.54	143,739.35	62.61	1.79	-NA-	-NA-	-NA-	-0.80	26.63	-2.58	-2.58	-2.58	-NA-	30.62
Australia REITs Index	EUR	601.50	50,530.92	22.01	6.55	-NA-	-NA-	-NA-	-11.18	20.17	-2.39	-2.39	-2.39	-NA-	-NA-
Hong Kong REITs Index	EUR	1,278.31	6,159.04	2.68	4.32	-NA-	-NA-	-NA-	16.03	40.79	-0.98	-0.98	-0.98	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,310.31	82,164.87	35.79	2.14	-NA-	-NA-	-NA-	2.69	-NA-	-2.46	-2.46	-2.46	-NA-	-NA-
Japan REITs Index	EUR	966.98	18,294.80	7.97	5.45	-NA-	-NA-	-NA-	5.67	40.71	-4.25	-4.25	-4.25	-NA-	-NA-
Japan Non-REITs Index	EUR	658.88	42,235.79	18.40	1.11	-NA-	-NA-	-NA-	-3.47	26.29	-0.54	-0.54	-0.54	-NA-	-NA-
New Zealand REITs Index	EUR	999.15	553.81	0.24	7.18	-NA-	-NA-	-NA-	1.36	19.81	-2.21	-2.21	-2.21	-NA-	-NA-
Singapore REITs Index	EUR	1,271.07	10,288.22	4.48	5.60	-NA-	-NA-	-NA-	10.71	36.95	-1.80	-1.80	-1.80	-NA-	-NA-
Singapore Non-REITs Index	EUR	1,121.47	18,829.63	8.20	1.71	-NA-	-NA-	-NA-	-1.52	12.58	-7.14	-7.14	-7.14	-NA-	-NA-

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Europe REITS	EUR	751.69	62,725.40	69.60	4.90	-NA-	-NA-	-NA-	-6.41	13.88	-1.33	-1.33	-1.33	-NA-	26.00
Europe Non-REITS	EUR	640.29	27,396.67	30.40	2.68	-NA-	-NA-	-NA-	-8.59	26.59	-1.43	-1.43	-1.43	-NA-	31.06
Austria Non-REITs Index	EUR	370.61	1,956.93	2.17	1.04	-NA-	-NA-	-NA-	-19.98	48.42	3.12	3.12	3.12	-NA-	-NA-
Belgium REITs Index	EUR	1,129.34	3,118.56	3.46	6.72	-NA-	-NA-	-NA-	1.49	10.94	1.14	1.14	1.14	-NA-	-NA-
Finland Non-REITs Index	EUR	969.96	1,877.68	2.08	2.67	-NA-	-NA-	-NA-	-1.74	29.71	-1.09	-1.09	-1.09	-NA-	-NA-
France REITs Index	EUR	1,221.48	23,215.62	25.76	5.18	-NA-	-NA-	-NA-	3.55	10.77	-2.37	-2.37	-2.37	-NA-	-NA-
Germany REITs Index	EUR	891.92	317.24	0.35	4.85	-NA-	-NA-	-NA-	3.55	33.99	-1.90	-1.90	-1.90	-NA-	-NA-
Germany Non-REITs Index	EUR	526.48	3,828.35	4.25	3.02	-NA-	-NA-	-NA-	-9.58	28.47	-0.27	-0.27	-0.27	-NA-	-NA-
Greece REITs Index	EUR	611.83	115.29	0.13	8.78	-NA-	-NA-	-NA-	-2.78	-6.55	5.88	5.88	5.88	-NA-	-NA-
Greece Non-REITs Index	EUR	177.99	51.23	0.06	0.00	-NA-	-NA-	-NA-	-46.71	-50.76	-0.25	-0.25	-0.25	-NA-	-NA-
Italy REITs Index	EUR	673.68	183.97	0.20	3.24	-NA-	-NA-	-NA-	-NA-	9.50	5.83	5.83	5.83	-NA-	-NA-
Italy Non-REITs Index	EUR	444.01	666.68	0.74	2.16	-NA-	-NA-	-NA-	-11.56	17.76	9.95	9.95	9.95	-NA-	-NA-
Netherlands REITs Index	EUR	1,115.07	9,038.38	10.03	6.29	-NA-	-NA-	-NA-	1.31	15.63	-1.32	-1.32	-1.32	-NA-	-NA-
Netherlands Non-REITs	EUR	826.14	707.58	0.79	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	3.95	3.95	3.95	-NA-	-NA-
Norway Non-REITs Index	EUR	163.02	642.22	0.71	0.00	-NA-	-NA-	-NA-	-39.70	-21.96	-2.96	-2.96	-2.96	-NA-	-NA-
Sweden Non-REITs Index	EUR	1,182.90	6,428.15	7.13	3.79	-NA-	-NA-	-NA-	14.47	65.45	-3.07	-3.07	-3.07	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,394.86	5,682.08	6.30	2.16	-NA-	-NA-	-NA-	16.86	39.16	-4.09	-4.09	-4.09	-NA-	-NA-
Spain Non-REITs Spain	EUR	468.21	213.39	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	14.54	14.54	14.54	-NA-	-NA-
UK REITs	EUR	260.20	26,736.33	29.67	3.98	-NA-	-NA-	-NA-	-17.93	16.64	-0.78	-0.78	-0.78	-NA-	32.83
UK Non-REITs	EUR	189.16	5,342.39	5.93	3.14	-NA-	-NA-	-NA-	-22.54	-2.73	-1.38	-1.38	-1.38	-NA-	38.24
Israel Non-REITs	EUR	984.52	670.96	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.68	-7.68	-7.68	-NA-	-NA-
Canada REITs Index	EUR	1,274.19	19,642.99	7.25	5.89	-NA-	-NA-	-NA-	13.81	35.51	1.01	1.01	1.01	-NA-	-NA-
Canada Non-REITs Index	EUR	751.45	5,864.03	2.17	3.56	-NA-	-NA-	-NA-	1.43	49.76	-2.60	-2.60	-2.60	-NA-	-NA-
United States REITs Index	EUR	767.36	240,405.66	88.77	3.50	-NA-	-NA-	-NA-	4.33	42.10	1.04	1.04	1.04	-NA-	-NA-
United States Non-REITs Index	EUR	626.06	4,897.19	1.81	0.17	-NA-	-NA-	-NA-	-11.34	34.39	-3.61	-3.61	-3.61	-NA-	-NA-

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Global REITs	USD	1,015.78	560,195.30	69.12	4.36	-NA-	-NA-	-NA-	-1.78	31.08	2.08	2.08	2.08	-NA-	33.24
Global Non-REITs	USD	1,161.82	250,302.59	30.88	1.93	-NA-	-NA-	-NA-	-4.64	25.87	-0.32	-0.32	-0.32	-NA-	34.78
Global ex Asia REITs	USD	1,006.60	442,526.02	89.26	3.92	-NA-	-NA-	-NA-	-0.49	32.67	2.78	2.78	2.78	-NA-	36.42
Global ex Asia Non-REITs	USD	790.36	53,234.70	10.74	2.45	-NA-	-NA-	-NA-	-10.12	29.23	0.15	0.15	0.15	-NA-	37.29
Global ex Europe REITs	USD	1,070.85	474,198.23	95.65	4.27	-NA-	-NA-	-NA-	-0.11	35.69	2.31	2.31	2.31	-NA-	34.26
Global ex Europe Non-REITs	USD	1,257.15	212,741.51	42.91	1.79	-NA-	-NA-	-NA-	-3.61	25.84	-0.50	-0.50	-0.50	-NA-	35.82
Global ex US REITs	USD	1,007.82	230,597.06	46.51	5.60	-NA-	-NA-	-NA-	-5.63	20.87	0.44	0.44	0.44	-NA-	28.73
Global ex US Non-REITs	USD	1,170.32	243,588.50	49.13	1.98	-NA-	-NA-	-NA-	-4.32	25.70	-0.29	-0.29	-0.29	-NA-	35.06
Asia REITs	USD	1,052.81	117,669.27	37.39	6.05	-NA-	-NA-	-NA-	-5.92	25.66	-0.48	-0.48	-0.48	-NA-	28.99
Asia Non-REITs	USD	1,274.57	197,067.89	62.61	1.79	-NA-	-NA-	-NA-	-3.31	24.89	-0.44	-0.44	-0.44	-NA-	36.51
Australia REITs Index	USD	822.77	69,278.33	22.01	6.55	-NA-	-NA-	-NA-	-13.42	18.53	-0.25	-0.25	-0.25	-NA-	-NA-
Hong Kong REITs Index	USD	1,748.54	8,444.10	2.68	4.32	-NA-	-NA-	-NA-	13.10	38.87	1.19	1.19	1.19	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,792.32	112,648.75	35.79	2.14	-NA-	-NA-	-NA-	0.10	-NA-	-0.31	-0.31	-0.31	-NA-	-NA-
Japan REITs Index	USD	1,322.69	25,082.33	7.97	5.45	-NA-	-NA-	-NA-	3.00	38.79	-2.15	-2.15	-2.15	-NA-	-NA-
Japan Non-REITs Index	USD	901.25	57,905.63	18.40	1.11	-NA-	-NA-	-NA-	-5.91	24.56	1.64	1.64	1.64	-NA-	-NA-
New Zealand REITs Index	USD	1,366.69	759.28	0.24	7.18	-NA-	-NA-	-NA-	-1.20	18.18	-0.07	-0.07	-0.07	-NA-	-NA-
Singapore REITs Index	USD	1,738.65	14,105.24	4.48	5.60	-NA-	-NA-	-NA-	7.90	35.08	0.35	0.35	0.35	-NA-	-NA-
Singapore Non-REITs Index	USD	1,534.01	25,815.59	8.20	1.71	-NA-	-NA-	-NA-	-4.01	11.05	-5.10	-5.10	-5.10	-NA-	-NA-

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Europe REITS	USD	688.46	85,997.07	69.60	4.90	-NA-	-NA-	-NA-	-13.39	6.76	0.70	0.70	0.70	-NA-	33.34
Europe Non-REITS	USD	636.32	37,561.08	30.40	2.68	-NA-	-NA-	-NA-	-14.06	21.22	0.72	0.72	0.72	-NA-	38.82
Austria Non-REITs Index	USD	427.66	2,682.97	2.17	1.04	-NA-	-NA-	-NA-	-22.00	46.40	5.39	5.39	5.39	-NA-	-NA-
Belgium REITs Index	USD	1,300.27	4,275.58	3.46	6.72	-NA-	-NA-	-NA-	-1.15	9.39	3.36	3.36	3.36	-NA-	-NA-
Finland Non-REITs Index	USD	1,119.50	2,574.31	2.08	2.67	-NA-	-NA-	-NA-	-4.23	27.93	1.09	1.09	1.09	-NA-	-NA-
France REITs Index	USD	1,408.47	31,828.82	25.76	5.18	-NA-	-NA-	-NA-	0.91	9.20	-0.22	-0.22	-0.22	-NA-	-NA-
Germany REITs Index	USD	1,030.47	434.94	0.35	4.85	-NA-	-NA-	-NA-	0.97	32.19	0.25	0.25	0.25	-NA-	-NA-
Germany Non-REITs Index	USD	607.69	5,248.69	4.25	3.02	-NA-	-NA-	-NA-	-11.86	26.72	1.92	1.92	1.92	-NA-	-NA-
Greece REITs Index	USD	707.91	158.06	0.13	8.78	-NA-	-NA-	-NA-	-5.16	-7.81	8.21	8.21	8.21	-NA-	-NA-
Greece Non-REITs Index	USD	205.39	70.24	0.06	0.00	-NA-	-NA-	-NA-	-48.06	-51.43	1.94	1.94	1.94	-NA-	-NA-
Italy REITs Index	USD	776.74	252.23	0.20	3.24	-NA-	-NA-	-NA-	-NA-	7.94	8.16	8.16	8.16	-NA-	-NA-
Italy Non-REITs Index	USD	512.45	914.02	0.74	2.16	-NA-	-NA-	-NA-	-13.79	16.13	12.37	12.37	12.37	-NA-	-NA-
Netherlands REITs Index	USD	1,286.97	12,391.70	10.03	6.29	-NA-	-NA-	-NA-	-1.25	14.06	0.84	0.84	0.84	-NA-	-NA-
Netherlands Non-REITs	USD	953.36	970.10	0.79	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	6.23	6.23	6.23	-NA-	-NA-
Norway Non-REITs Index	USD	222.99	880.49	0.71	0.00	-NA-	-NA-	-NA-	-41.22	-23.02	-0.83	-0.83	-0.83	-NA-	-NA-
Sweden Non-REITs Index	USD	1,618.04	8,813.05	7.13	3.79	-NA-	-NA-	-NA-	11.58	63.19	-0.94	-0.94	-0.94	-NA-	-NA-
Switzerland Non-REITs Index	USD	1,907.96	7,790.18	6.30	2.16	-NA-	-NA-	-NA-	13.91	37.27	-1.98	-1.98	-1.98	-NA-	-NA-
Spain Non-REITs Spain	USD	540.30	292.56	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	17.06	17.06	17.06	-NA-	-NA-
UK REITs	USD	355.92	36,655.74	29.67	3.98	-NA-	-NA-	-NA-	-20.00	15.05	1.40	1.40	1.40	-NA-	37.23
UK Non-REITs	USD	258.74	7,324.46	5.93	3.14	-NA-	-NA-	-NA-	-24.50	-4.05	0.79	0.79	0.79	-NA-	42.12
Israel Non-REITs	USD	1,068.20	919.90	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-5.66	-5.66	-5.66	-NA-	-NA-
Canada REITs Index	USD	1,742.91	26,930.71	7.25	5.89	-NA-	-NA-	-NA-	10.93	33.66	3.23	3.23	3.23	-NA-	-NA-
Canada Non-REITs Index	USD	1,027.87	8,039.63	2.17	3.56	-NA-	-NA-	-NA-	-1.14	47.72	-0.46	-0.46	-0.46	-NA-	-NA-
United States REITs Index	USD	1,049.64	329,598.24	88.77	3.50	-NA-	-NA-	-NA-	1.69	40.17	3.26	3.26	3.26	-NA-	-NA-
United States Non-REITs Index	USD	856.35	6,714.09	1.81	0.17	-NA-	-NA-	-NA-	-13.58	32.55	-1.50	-1.50	-1.50	-NA-	-NA-

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Global REITs	GBP	1,022.03	349,741.13	69.12	4.36	-NA-	-NA-	-NA-	5.55	31.14	-0.22	-0.22	-0.22	-NA-	30.86
Global Non-REITs	GBP	1,168.97	156,268.91	30.88	1.93	-NA-	-NA-	-NA-	2.48	25.93	-2.56	-2.56	-2.56	-NA-	29.62
Global ex Asia REITs	GBP	1,012.79	276,277.85	89.26	3.92	-NA-	-NA-	-NA-	6.94	32.73	0.46	0.46	0.46	-NA-	34.32
Global ex Asia Non-REITs	GBP	795.23	33,235.49	10.74	2.45	-NA-	-NA-	-NA-	-3.41	29.29	-2.11	-2.11	-2.11	-NA-	34.29
Global ex Europe REITs	GBP	1,077.44	296,051.44	95.65	4.27	-NA-	-NA-	-NA-	7.35	35.75	0.00	0.00	0.00	-NA-	32.47
Global ex Europe Non-REITs	GBP	1,264.89	132,818.78	42.91	1.79	-NA-	-NA-	-NA-	3.59	25.89	-2.74	-2.74	-2.74	-NA-	30.70
Global ex US REITs	GBP	1,014.02	143,966.35	46.51	5.60	-NA-	-NA-	-NA-	1.41	20.92	-1.82	-1.82	-1.82	-NA-	24.49
Global ex US Non-REITs	GBP	1,177.53	152,077.17	49.13	1.98	-NA-	-NA-	-NA-	2.83	25.75	-2.53	-2.53	-2.53	-NA-	29.88
Asia REITs	GBP	1,059.29	73,463.28	37.39	6.05	-NA-	-NA-	-NA-	1.11	25.71	-2.72	-2.72	-2.72	-NA-	26.16
Asia Non-REITs	GBP	1,282.41	123,033.42	62.61	1.79	-NA-	-NA-	-NA-	3.91	24.95	-2.69	-2.69	-2.69	-NA-	31.40
Australia REITs Index	GBP	827.83	43,251.85	22.01	6.55	-NA-	-NA-	-NA-	-6.96	18.58	-2.50	-2.50	-2.50	-NA-	-NA-
Hong Kong REITs Index	GBP	1,759.31	5,271.82	2.68	4.32	-NA-	-NA-	-NA-	21.54	38.93	-1.09	-1.09	-1.09	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,803.35	70,328.87	35.79	2.14	-NA-	-NA-	-NA-	7.57	-NA-	-2.56	-2.56	-2.56	-NA-	-NA-
Japan REITs Index	GBP	1,330.83	15,659.40	7.97	5.45	-NA-	-NA-	-NA-	10.69	38.85	-4.35	-4.35	-4.35	-NA-	-NA-
Japan Non-REITs Index	GBP	906.80	36,151.64	18.40	1.11	-NA-	-NA-	-NA-	1.11	24.62	-0.65	-0.65	-0.65	-NA-	-NA-
New Zealand REITs Index	GBP	1,375.11	474.03	0.24	7.18	-NA-	-NA-	-NA-	6.17	18.23	-2.32	-2.32	-2.32	-NA-	-NA-
Singapore REITs Index	GBP	1,749.35	8,806.18	4.48	5.60	-NA-	-NA-	-NA-	15.96	35.14	-1.91	-1.91	-1.91	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,543.46	16,117.19	8.20	1.71	-NA-	-NA-	-NA-	3.15	11.09	-7.24	-7.24	-7.24	-NA-	-NA-

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Europe REITS	GBP	872.51	53,689.69	69.60	4.90	-NA-	-NA-	-NA-	-1.98	12.36	-1.43	-1.43	-1.43	-NA-	28.81
Europe Non-REITS	GBP	743.39	23,450.13	30.40	2.68	-NA-	-NA-	-NA-	-4.26	24.92	-1.54	-1.54	-1.54	-NA-	35.88
Austria Non-REITs Index	GBP	430.29	1,675.03	2.17	1.04	-NA-	-NA-	-NA-	-16.18	46.46	3.01	3.01	3.01	-NA-	-NA-
Belgium REITs Index	GBP	1,308.27	2,669.33	3.46	6.72	-NA-	-NA-	-NA-	6.23	9.44	1.03	1.03	1.03	-NA-	-NA-
Finland Non-REITs Index	GBP	1,126.39	1,607.19	2.08	2.67	-NA-	-NA-	-NA-	2.92	27.98	-1.19	-1.19	-1.19	-NA-	-NA-
France REITs Index	GBP	1,417.14	19,871.37	25.76	5.18	-NA-	-NA-	-NA-	8.44	9.25	-2.47	-2.47	-2.47	-NA-	-NA-
Germany REITs Index	GBP	1,036.82	271.54	0.35	4.85	-NA-	-NA-	-NA-	8.51	32.25	-2.01	-2.01	-2.01	-NA-	-NA-
Germany Non-REITs Index	GBP	611.43	3,276.86	4.25	3.02	-NA-	-NA-	-NA-	-5.27	26.77	-0.38	-0.38	-0.38	-NA-	-NA-
Greece REITs Index	GBP	712.27	98.68	0.13	8.78	-NA-	-NA-	-NA-	1.93	-7.77	5.77	5.77	5.77	-NA-	-NA-
Greece Non-REITs Index	GBP	206.65	43.85	0.06	0.00	-NA-	-NA-	-NA-	-44.18	-51.41	-0.36	-0.36	-0.36	-NA-	-NA-
Italy REITs Index	GBP	781.53	157.47	0.20	3.24	-NA-	-NA-	-NA-	-NA-	7.99	5.72	5.72	5.72	-NA-	-NA-
Italy Non-REITs Index	GBP	515.60	570.64	0.74	2.16	-NA-	-NA-	-NA-	-7.35	16.18	9.84	9.84	9.84	-NA-	-NA-
Netherlands REITs Index	GBP	1,294.90	7,736.39	10.03	6.29	-NA-	-NA-	-NA-	6.13	14.11	-1.43	-1.43	-1.43	-NA-	-NA-
Netherlands Non-REITs	GBP	959.23	605.65	0.79	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	3.84	3.84	3.84	-NA-	-NA-
Norway Non-REITs Index	GBP	224.36	549.71	0.71	0.00	-NA-	-NA-	-NA-	-36.83	-22.99	-3.06	-3.06	-3.06	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,628.00	5,502.17	7.13	3.79	-NA-	-NA-	-NA-	19.91	63.26	-3.17	-3.17	-3.17	-NA-	-NA-
Switzerland Non-REITs Index	GBP	1,919.71	4,863.57	6.30	2.16	-NA-	-NA-	-NA-	22.41	37.33	-4.19	-4.19	-4.19	-NA-	-NA-
Spain Non-REITs Spain	GBP	543.62	182.65	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	14.42	14.42	14.42	-NA-	-NA-
UK REITs	GBP	434.90	22,884.91	29.67	3.98	-NA-	-NA-	-NA-	-14.03	15.09	-0.88	-0.88	-0.88	-NA-	32.50
UK Non-REITs	GBP	316.23	4,572.81	5.93	3.14	-NA-	-NA-	-NA-	-18.86	-4.01	-1.48	-1.48	-1.48	-NA-	37.32
Israel Non-REITs	GBP	917.52	574.31	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.78	-7.78	-7.78	-NA-	-NA-
Canada REITs Index	GBP	1,753.64	16,813.38	7.25	5.89	-NA-	-NA-	-NA-	19.21	33.72	0.90	0.90	0.90	-NA-	-NA-
Canada Non-REITs Index	GBP	1,034.20	5,019.30	2.17	3.56	-NA-	-NA-	-NA-	6.24	47.78	-2.70	-2.70	-2.70	-NA-	-NA-
United States REITs Index	GBP	1,056.10	205,774.78	88.77	3.50	-NA-	-NA-	-NA-	9.28	40.22	0.93	0.93	0.93	-NA-	-NA-
United States Non-REITs Index	GBP	861.63	4,191.74	1.81	0.17	-NA-	-NA-	-NA-	-7.13	32.61	-3.72	-3.72	-3.72	-NA-	-NA-

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Global REITs	JPY	813.08	45,896,800.86	69.12	4.36	-NA-	-NA-	-NA-	-9.95	18.47	3.12	3.12	3.12	-NA-	35.09
Global Non-REITs	JPY	929.98	20,507,290.99	30.88	1.93	-NA-	-NA-	-NA-	-12.58	13.76	0.70	0.70	0.70	-NA-	37.30
Global ex Asia REITs	JPY	805.73	36,256,157.18	89.26	3.92	-NA-	-NA-	-NA-	-8.77	19.90	3.82	3.82	3.82	-NA-	38.03
Global ex Asia Non-REITs	JPY	632.64	4,361,518.96	10.74	2.45	-NA-	-NA-	-NA-	-17.60	16.80	1.17	1.17	1.17	-NA-	38.54
Global ex Europe REITs	JPY	857.16	38,851,060.82	95.65	4.27	-NA-	-NA-	-NA-	-8.42	22.63	3.35	3.35	3.35	-NA-	36.20
Global ex Europe Non-REITs	JPY	1,006.28	17,429,911.84	42.91	1.79	-NA-	-NA-	-NA-	-11.63	13.73	0.51	0.51	0.51	-NA-	38.62
Global ex US REITs	JPY	806.71	18,892,816.72	46.51	5.60	-NA-	-NA-	-NA-	-13.49	9.24	1.46	1.46	1.46	-NA-	30.63
Global ex US Non-REITs	JPY	936.78	19,957,205.45	49.13	1.98	-NA-	-NA-	-NA-	-12.28	13.60	0.73	0.73	0.73	-NA-	37.56
Asia REITs	JPY	842.72	9,640,643.68	37.39	6.05	-NA-	-NA-	-NA-	-13.75	13.56	0.54	0.54	0.54	-NA-	30.93
Asia Non-REITs	JPY	1,020.23	16,145,772.02	62.61	1.79	-NA-	-NA-	-NA-	-11.36	12.87	0.57	0.57	0.57	-NA-	39.23
Australia REITs Index	JPY	658.58	5,675,973.52	22.01	6.55	-NA-	-NA-	-NA-	-20.63	7.12	0.77	0.77	0.77	-NA-	-NA-
Hong Kong REITs Index	JPY	1,399.62	691,825.01	2.68	4.32	-NA-	-NA-	-NA-	3.69	25.51	2.22	2.22	2.22	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,434.66	9,229,311.83	35.79	2.14	-NA-	-NA-	-NA-	-8.23	-NA-	0.70	0.70	0.70	-NA-	-NA-
Japan REITs Index	JPY	909.97	2,054,995.40	7.97	5.45	-NA-	-NA-	-NA-	-5.57	25.42	-1.15	-1.15	-1.15	-NA-	-NA-
Japan Non-REITs Index	JPY	619.93	4,744,208.45	18.40	1.11	-NA-	-NA-	-NA-	-13.74	12.58	2.67	2.67	2.67	-NA-	-NA-
New Zealand REITs Index	JPY	1,093.97	62,207.61	0.24	7.18	-NA-	-NA-	-NA-	-9.42	6.80	0.95	0.95	0.95	-NA-	-NA-
Singapore REITs Index	JPY	1,391.70	1,155,642.14	4.48	5.60	-NA-	-NA-	-NA-	-1.07	22.08	1.37	1.37	1.37	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,227.90	2,115,071.44	8.20	1.71	-NA-	-NA-	-NA-	-12.00	0.36	-4.13	-4.13	-4.13	-NA-	-NA-

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Europe REITS	JPY	694.13	7,045,740.04	69.60	4.90	-NA-	-NA-	-NA-	-16.38	1.50	1.87	1.87	1.87	-NA-	34.69
Europe Non-REITS	JPY	591.41	3,077,379.15	30.40	2.68	-NA-	-NA-	-NA-	-18.32	12.85	1.76	1.76	1.76	-NA-	39.56
Austria Non-REITs Index	JPY	342.32	219,815.75	2.17	1.04	-NA-	-NA-	-NA-	-28.49	32.31	6.46	6.46	6.46	-NA-	-NA-
Belgium REITs Index	JPY	1,040.80	350,298.15	3.46	6.72	-NA-	-NA-	-NA-	-9.37	-1.13	4.41	4.41	4.41	-NA-	-NA-
Finland Non-REITs Index	JPY	896.10	210,913.39	2.08	2.67	-NA-	-NA-	-NA-	-12.20	15.61	2.12	2.12	2.12	-NA-	-NA-
France REITs Index	JPY	1,127.41	2,607,735.37	25.76	5.18	-NA-	-NA-	-NA-	-7.49	-1.31	0.79	0.79	0.79	-NA-	-NA-
Germany REITs Index	JPY	824.84	35,634.53	0.35	4.85	-NA-	-NA-	-NA-	-7.43	19.47	1.27	1.27	1.27	-NA-	-NA-
Germany Non-REITs Index	JPY	486.43	430,025.51	4.25	3.02	-NA-	-NA-	-NA-	-19.19	14.52	2.96	2.96	2.96	-NA-	-NA-
Greece REITs Index	JPY	566.65	12,950.15	0.13	8.78	-NA-	-NA-	-NA-	-13.05	-16.68	9.31	9.31	9.31	-NA-	-NA-
Greece Non-REITs Index	JPY	164.40	5,754.44	0.06	0.00	-NA-	-NA-	-NA-	-52.38	-56.10	2.97	2.97	2.97	-NA-	-NA-
Italy REITs Index	JPY	621.74	20,665.14	0.20	3.24	-NA-	-NA-	-NA-	-NA-	-2.45	9.26	9.26	9.26	-NA-	-NA-
Italy Non-REITs Index	JPY	410.19	74,885.87	0.74	2.16	-NA-	-NA-	-NA-	-20.96	4.95	13.51	13.51	13.51	-NA-	-NA-
Netherlands REITs Index	JPY	1,030.16	1,015,251.85	10.03	6.29	-NA-	-NA-	-NA-	-9.46	3.08	1.87	1.87	1.87	-NA-	-NA-
Netherlands Non-REITs	JPY	763.12	79,479.95	0.79	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	7.31	7.31	7.31	-NA-	-NA-
Norway Non-REITs Index	JPY	178.49	72,138.85	0.71	0.00	-NA-	-NA-	-NA-	-46.11	-30.43	0.18	0.18	0.18	-NA-	-NA-
Sweden Non-REITs Index	JPY	1,295.16	722,053.54	7.13	3.79	-NA-	-NA-	-NA-	2.29	47.49	0.07	0.07	0.07	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,527.23	638,249.49	6.30	2.16	-NA-	-NA-	-NA-	4.43	24.06	-0.99	-0.99	-0.99	-NA-	-NA-
Spain Non-REITs Spain	JPY	432.48	23,969.40	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	18.25	18.25	18.25	-NA-	-NA-
UK REITs	JPY	284.90	3,003,204.84	29.67	3.98	-NA-	-NA-	-NA-	-26.66	3.98	2.44	2.44	2.44	-NA-	39.49
UK Non-REITs	JPY	207.11	600,092.97	5.93	3.14	-NA-	-NA-	-NA-	-30.78	-13.29	1.81	1.81	1.81	-NA-	43.32
Israel Non-REITs	JPY	885.23	75,367.27	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.70	-4.70	-4.70	-NA-	-NA-
Canada REITs Index	JPY	1,395.11	2,206,433.00	7.25	5.89	-NA-	-NA-	-NA-	1.70	20.80	4.28	4.28	4.28	-NA-	-NA-
Canada Non-REITs Index	JPY	822.76	658,687.01	2.17	3.56	-NA-	-NA-	-NA-	-9.37	33.50	0.55	0.55	0.55	-NA-	-NA-
United States REITs Index	JPY	840.19	27,003,984.14	88.77	3.50	-NA-	-NA-	-NA-	-6.77	26.68	4.31	4.31	4.31	-NA-	-NA-
United States Non-REITs Index	JPY	685.47	550,085.54	1.81	0.17	-NA-	-NA-	-NA-	-20.77	19.80	-0.49	-0.49	-0.49	-NA-	-NA-

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Global REITs	AUD	666.69	561,881.49	95.05	4.36	-NA-	-NA-	-NA-	-NA-	16.86	4.95	4.95	4.95	-NA-	-NA-
Global Non-REITs	AUD	762.54	251,056.00	42.47	1.93	-NA-	-NA-	-NA-	-NA-	12.22	2.49	2.49	2.49	-NA-	-NA-
Global ex Asia REITs	AUD	660.66	443,858.03	122.75	3.92	-NA-	-NA-	-NA-	-NA-	18.28	5.67	5.67	5.67	-NA-	-NA-
Global ex Asia Non-REITs	AUD	518.74	53,394.94	14.77	2.45	-NA-	-NA-	-NA-	-NA-	15.22	2.97	2.97	2.97	-NA-	-NA-
Global ex Europe REITs	AUD	702.84	475,625.56	131.53	4.27	-NA-	-NA-	-NA-	-NA-	20.97	5.19	5.19	5.19	-NA-	-NA-
Global ex Europe Non-REITs	AUD	825.11	213,381.86	59.01	1.79	-NA-	-NA-	-NA-	-NA-	12.19	2.30	2.30	2.30	-NA-	-NA-
Global ex US REITs	AUD	661.47	231,291.15	63.96	5.60	-NA-	-NA-	-NA-	-NA-	7.76	3.27	3.27	3.27	-NA-	-NA-
Global ex US Non-REITs	AUD	768.12	244,321.70	67.57	1.98	-NA-	-NA-	-NA-	-NA-	12.07	2.52	2.52	2.52	-NA-	-NA-
Asia REITs	AUD	691.00	118,023.46	51.41	6.05	-NA-	-NA-	-NA-	-NA-	12.03	2.32	2.32	2.32	-NA-	-NA-
Asia Non-REITs	AUD	836.54	197,661.06	86.10	1.79	-NA-	-NA-	-NA-	-NA-	11.35	2.36	2.36	2.36	-NA-	-NA-
Australia REITs Index	AUD	602.57	69,486.86	30.27	6.55	-NA-	-NA-	-NA-	-NA-	5.65	2.56	2.56	2.56	-NA-	-NA-
Hong Kong REITs Index	AUD	1,147.63	8,469.52	3.69	4.32	-NA-	-NA-	-NA-	-NA-	23.81	4.04	4.04	4.04	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	1,176.36	112,987.82	49.22	2.14	-NA-	-NA-	-NA-	-NA-	-NA-	2.49	2.49	2.49	-NA-	-NA-
Japan REITs Index	AUD	868.12	25,157.83	10.96	5.45	-NA-	-NA-	-NA-	-NA-	23.73	0.60	0.60	0.60	-NA-	-NA-
Japan Non-REITs Index	AUD	591.52	58,079.93	25.30	1.11	-NA-	-NA-	-NA-	-NA-	11.05	4.50	4.50	4.50	-NA-	-NA-
New Zealand REITs Index	AUD	897.01	761.56	0.33	7.18	-NA-	-NA-	-NA-	-NA-	5.36	2.75	2.75	2.75	-NA-	-NA-
Singapore REITs Index	AUD	1,141.13	14,147.69	6.16	5.60	-NA-	-NA-	-NA-	-NA-	20.43	3.18	3.18	3.18	-NA-	-NA-
Singapore Non-REITs Index	AUD	1,006.83	25,893.30	11.28	1.71	-NA-	-NA-	-NA-	-NA-	-1.00	-2.43	-2.43	-2.43	-NA-	-NA-

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Gross Total Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	AUD	569.15	86,255.92	95.71	4.90	-NA-	-NA-	-NA-	-NA-	0.13	3.68	3.68	3.68	-NA-	-NA-
Europe Non-REITS	AUD	484.93	37,674.14	41.80	2.68	-NA-	-NA-	-NA-	-NA-	11.32	3.57	3.57	3.57	-NA-	-NA-
Austria Non-REITs Index	AUD	280.69	2,691.05	2.99	1.04	-NA-	-NA-	-NA-	-NA-	30.52	8.35	8.35	8.35	-NA-	-NA-
Belgium REITs Index	AUD	853.41	4,288.45	4.76	6.72	-NA-	-NA-	-NA-	-NA-	-2.47	6.27	6.27	6.27	-NA-	-NA-
Finland Non-REITs Index	AUD	734.76	2,582.06	2.87	2.67	-NA-	-NA-	-NA-	-NA-	14.05	3.93	3.93	3.93	-NA-	-NA-
France REITs Index	AUD	924.42	31,924.63	35.42	5.18	-NA-	-NA-	-NA-	-NA-	-2.64	2.59	2.59	2.59	-NA-	-NA-
Germany REITs Index	AUD	676.33	436.25	0.48	4.85	-NA-	-NA-	-NA-	-NA-	17.85	3.07	3.07	3.07	-NA-	-NA-
Germany Non-REITs Index	AUD	398.85	5,264.49	5.84	3.02	-NA-	-NA-	-NA-	-NA-	12.97	4.79	4.79	4.79	-NA-	-NA-
Greece REITs Index	AUD	464.63	158.54	0.18	8.78	-NA-	-NA-	-NA-	-NA-	-17.81	11.25	11.25	11.25	-NA-	-NA-
Greece Non-REITs Index	AUD	134.80	70.45	0.08	0.00	-NA-	-NA-	-NA-	-NA-	-56.70	4.80	4.80	4.80	-NA-	-NA-
Italy REITs	AUD	509.80	252.99	0.28	3.24	-NA-	-NA-	-NA-	-NA-	-3.77	11.20	11.20	11.20	-NA-	-NA-
Italy Non-REITs Index	AUD	336.34	916.77	1.02	2.16	-NA-	-NA-	-NA-	-NA-	3.53	15.53	15.53	15.53	-NA-	-NA-
Netherlands REITs Index	AUD	844.68	12,429.00	13.79	6.29	-NA-	-NA-	-NA-	-NA-	1.69	3.68	3.68	3.68	-NA-	-NA-
Netherlands Non-REITs	AUD	625.72	973.02	0.79	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	9.22	9.22	9.22	-NA-	-NA-
Norway Non-REITs Index	AUD	146.36	883.14	0.98	0.00	-NA-	-NA-	-NA-	-NA-	-31.37	1.96	1.96	1.96	-NA-	-NA-
Sweden Non-REITs Index	AUD	1,061.97	8,839.58	9.81	3.79	-NA-	-NA-	-NA-	-NA-	45.49	1.85	1.85	1.85	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,252.26	7,813.63	8.67	2.16	-NA-	-NA-	-NA-	-NA-	22.38	0.77	0.77	0.77	-NA-	-NA-
Spain Non-REITs Spain	AUD	354.61	293.44	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	20.35	20.35	20.35	-NA-	-NA-
UK REITs	AUD	233.60	36,766.07	40.80	3.98	-NA-	-NA-	-NA-	-NA-	2.57	4.26	4.26	4.26	-NA-	-NA-
UK Non-REITs	AUD	169.82	7,346.51	8.15	3.14	-NA-	-NA-	-NA-	-NA-	-14.46	3.62	3.62	3.62	-NA-	-NA-
Israel Non-REITs	AUD	676.23	922.67	0.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.00	-3.00	-3.00	-NA-	-NA-
Canada REITs Index	AUD	1,143.93	27,011.77	9.97	5.89	-NA-	-NA-	-NA-	-NA-	19.16	6.13	6.13	6.13	-NA-	-NA-
Canada Non-REITs Index	AUD	674.63	8,063.83	2.98	3.56	-NA-	-NA-	-NA-	-NA-	31.70	2.34	2.34	2.34	-NA-	-NA-
United States REITs Index	AUD	688.92	330,590.33	122.07	3.50	-NA-	-NA-	-NA-	-NA-	24.96	6.16	6.16	6.16	-NA-	-NA-
United States Non-REITs Index	AUD	562.05	6,734.30	2.49	0.17	-NA-	-NA-	-NA-	-NA-	18.17	1.27	1.27	1.27	-NA-	-NA-

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Global REITs	EUR	688.02	408,600.85	69.12	0.00	-NA-	-NA-	-NA-	-4.61	26.93	-0.30	-0.30	-0.30	-NA-	28.29
Global Non-REITs	EUR	908.96	182,568.20	30.88	0.00	-NA-	-NA-	-NA-	-4.45	24.97	-2.46	-2.46	-2.46	-NA-	27.99
Global ex Asia REITs	EUR	691.64	322,774.06	54.60	0.00	-NA-	-NA-	-NA-	-3.00	28.95	0.38	0.38	0.38	-NA-	31.58
Global ex Asia Non-REITs	EUR	598.10	38,828.86	6.57	0.00	-NA-	-NA-	-NA-	-10.75	27.53	-2.02	-2.02	-2.02	-NA-	30.33
Global ex Europe REITs	EUR	722.46	345,875.45	58.51	0.00	-NA-	-NA-	-NA-	-3.06	31.49	-0.09	-0.09	-0.09	-NA-	30.13
Global ex Europe Non-REITs	EUR	994.83	155,171.53	26.25	0.00	-NA-	-NA-	-NA-	-3.22	25.09	-2.64	-2.64	-2.64	-NA-	29.77
Global ex US REITs	EUR	559.85	168,195.19	28.45	0.00	-NA-	-NA-	-NA-	-9.01	15.83	-1.91	-1.91	-1.91	-NA-	22.18
Global ex US Non-REITs	EUR	770.09	177,671.01	30.05	0.00	-NA-	-NA-	-NA-	-4.19	24.73	-2.43	-2.43	-2.43	-NA-	28.27
Asia REITs	EUR	678.46	85,826.79	37.39	0.00	-NA-	-NA-	-NA-	-9.82	20.08	-2.78	-2.78	-2.78	-NA-	24.26
Asia Non-REITs	EUR	1,008.12	143,739.35	62.61	0.00	-NA-	-NA-	-NA-	-2.91	24.18	-2.58	-2.58	-2.58	-NA-	30.50
Australia REITs Index	EUR	435.41	50,530.92	22.01	0.00	-NA-	-NA-	-NA-	-17.45	12.86	-2.39	-2.39	-2.39	-NA-	-NA-
Hong Kong REITs Index	EUR	1,002.74	6,159.04	2.68	0.00	-NA-	-NA-	-NA-	9.85	34.05	-0.98	-0.98	-0.98	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,155.51	82,164.87	35.79	0.00	-NA-	-NA-	-NA-	-0.11	-NA-	-2.45	-2.45	-2.45	-NA-	-NA-
Japan REITs Index	EUR	767.82	18,294.80	7.97	0.00	-NA-	-NA-	-NA-	-0.27	33.36	-4.32	-4.32	-4.32	-NA-	-NA-
Japan Non-REITs Index	EUR	629.88	42,235.79	18.40	0.00	-NA-	-NA-	-NA-	-4.61	24.75	-0.54	-0.54	-0.54	-NA-	-NA-
New Zealand REITs Index	EUR	706.02	553.81	0.24	0.00	-NA-	-NA-	-NA-	-6.10	11.15	-2.21	-2.21	-2.21	-NA-	-NA-
Singapore REITs Index	EUR	938.27	10,288.22	4.48	0.00	-NA-	-NA-	-NA-	3.06	29.97	-3.08	-3.08	-3.08	-NA-	-NA-
Singapore Non-REITs Index	EUR	1,022.80	18,829.63	8.20	0.00	-NA-	-NA-	-NA-	-3.75	10.48	-7.14	-7.14	-7.14	-NA-	-NA-

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Europe REITS	EUR	1,072.91	62,725.40	69.60	0.00	-NA-	-NA-	-NA-	-11.14	8.23	-1.46	-1.46	-1.46	-NA-	25.59
Europe Non-REITS	EUR	1,183.44	27,396.67	30.40	0.00	-NA-	-NA-	-NA-	-11.82	22.89	-1.44	-1.44	-1.44	-NA-	30.90
Austria Non-REITs Index	EUR	357.60	1,956.93	2.17	0.00	-NA-	-NA-	-NA-	-20.37	46.49	3.12	3.12	3.12	-NA-	-NA-
Belgium REITs Index	EUR	812.91	3,118.56	3.46	0.00	-NA-	-NA-	-NA-	-5.60	4.10	1.14	1.14	1.14	-NA-	-NA-
Finland Non-REITs Index	EUR	827.52	1,877.68	2.08	0.00	-NA-	-NA-	-NA-	-4.73	25.74	-1.09	-1.09	-1.09	-NA-	-NA-
France REITs Index	EUR	977.52	23,215.62	25.76	0.00	-NA-	-NA-	-NA-	-1.67	4.94	-2.37	-2.37	-2.37	-NA-	-NA-
Germany REITs Index	EUR	705.45	317.24	0.35	0.00	-NA-	-NA-	-NA-	-2.75	26.30	-1.91	-1.91	-1.91	-NA-	-NA-
Germany Non-REITs Index	EUR	433.81	3,828.35	4.25	0.00	-NA-	-NA-	-NA-	-13.89	23.33	-0.27	-0.27	-0.27	-NA-	-NA-
Greece REITs Index	EUR	462.28	115.29	0.13	0.00	-NA-	-NA-	-NA-	-9.14	-13.70	5.88	5.88	5.88	-NA-	-NA-
Greece Non-REITs Index	EUR	174.05	51.23	0.06	0.00	-NA-	-NA-	-NA-	-46.71	-50.76	-0.26	-0.26	-0.26	-NA-	-NA-
Italy REITs Index	EUR	561.88	183.97	0.20	0.00	-NA-	-NA-	-NA-	-NA-	4.97	5.84	5.84	5.84	-NA-	-NA-
Italy Non-REITs Index	EUR	399.29	666.68	0.74	0.00	-NA-	-NA-	-NA-	-13.48	15.33	9.95	9.95	9.95	-NA-	-NA-
Netherlands REITs Index	EUR	827.77	9,038.38	10.03	0.00	-NA-	-NA-	-NA-	-5.49	8.39	-1.32	-1.32	-1.32	-NA-	-NA-
Netherlands Non-REITs Index	EUR	761.64	707.58	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.95	3.95	3.95	-NA-	-NA-
Norway Non-REITs Index	EUR	139.06	642.22	0.71	0.00	-NA-	-NA-	-NA-	-42.08	-21.96	-2.95	-2.95	-2.95	-NA-	-NA-
Sweden Non-REITs Index	EUR	918.70	6,428.15	7.13	0.00	-NA-	-NA-	-NA-	8.21	57.54	-3.07	-3.07	-3.07	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,215.22	5,682.08	6.30	0.00	-NA-	-NA-	-NA-	12.84	35.95	-4.09	-4.09	-4.09	-NA-	-NA-
Spain Non-REITs	EUR	426.24	213.39	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	14.55	14.55	14.55	-NA-	-NA-
UK REITs	EUR	220.83	26,736.33	29.67	0.00	-NA-	-NA-	-NA-	-21.51	11.82	-1.09	-1.09	-1.09	-NA-	32.84
UK Non-REITs	EUR	164.16	5,342.39	5.93	0.00	-NA-	-NA-	-NA-	-25.47	-5.18	-1.44	-1.44	-1.44	-NA-	38.31
Israel Non-REITs	EUR	897.03	670.96	13.22	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.68	-7.68	-7.68	-NA-	-NA-
Canada REITs Index	EUR	903.82	19,642.99	77.01	0.00	-NA-	-NA-	-NA-	5.39	27.23	0.51	0.51	0.51	-NA-	-NA-
Canada Non-REITs Index	EUR	618.86	5,864.03	22.99	0.00	-NA-	-NA-	-NA-	-3.68	43.66	-2.63	-2.63	-2.63	-NA-	-NA-
United States REITs Index	EUR	612.51	240,405.66	98.00	0.00	-NA-	-NA-	-NA-	-0.66	36.77	0.86	0.86	0.86	-NA-	-NA-
United States Non-REITs Index	EUR	614.38	4,897.19	2.00	0.00	-NA-	-NA-	-NA-	-11.63	34.13	-3.61	-3.61	-3.61	-NA-	-NA-

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Global REITs	USD	793.94	560,195.30	69.12	0.00	-NA-	-NA-	-NA-	-7.03	25.20	1.89	1.89	1.89	-NA-	33.05
Global Non-REITs	USD	1,048.90	250,302.59	30.88	0.00	-NA-	-NA-	-NA-	-6.87	23.27	-0.32	-0.32	-0.32	-NA-	34.62
Global ex Asia REITs	USD	798.12	442,526.02	54.60	0.00	-NA-	-NA-	-NA-	-5.45	27.19	2.58	2.58	2.58	-NA-	36.15
Global ex Asia Non-REITs	USD	690.18	53,234.70	6.57	0.00	-NA-	-NA-	-NA-	-13.01	25.79	0.14	0.14	0.14	-NA-	37.12
Global ex Europe REITs	USD	833.69	474,198.23	58.51	0.00	-NA-	-NA-	-NA-	-5.52	29.70	2.11	2.11	2.11	-NA-	34.13
Global ex Europe Non-REITs	USD	1,147.99	212,741.51	26.25	0.00	-NA-	-NA-	-NA-	-5.67	23.39	-0.50	-0.50	-0.50	-NA-	35.66
Global ex US REITs	USD	765.79	230,597.06	28.45	0.00	-NA-	-NA-	-NA-	-11.32	14.25	0.24	0.24	0.24	-NA-	28.59
Global ex US Non-REITs	USD	1,053.37	243,588.50	30.05	0.00	-NA-	-NA-	-NA-	-6.62	23.03	-0.29	-0.29	-0.29	-NA-	34.90
Asia REITs	USD	782.91	117,669.27	37.39	0.00	-NA-	-NA-	-NA-	-12.10	18.44	-0.65	-0.65	-0.65	-NA-	28.86
Asia Non-REITs	USD	1,163.32	197,067.89	62.61	0.00	-NA-	-NA-	-NA-	-5.37	22.49	-0.44	-0.44	-0.44	-NA-	36.35
Australia REITs Index	USD	595.58	69,278.33	22.01	0.00	-NA-	-NA-	-NA-	-19.54	11.32	-0.25	-0.25	-0.25	-NA-	-NA-
Hong Kong REITs Index	USD	1,371.61	8,444.10	2.68	0.00	-NA-	-NA-	-NA-	7.07	32.22	1.19	1.19	1.19	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,580.57	112,648.75	35.79	0.00	-NA-	-NA-	-NA-	-2.63	-NA-	-0.31	-0.31	-0.31	-NA-	-NA-
Japan REITs Index	USD	1,050.27	25,082.33	7.97	0.00	-NA-	-NA-	-NA-	-2.80	31.54	-2.22	-2.22	-2.22	-NA-	-NA-
Japan Non-REITs Index	USD	861.58	57,905.63	18.40	0.00	-NA-	-NA-	-NA-	-7.03	23.05	1.64	1.64	1.64	-NA-	-NA-
New Zealand REITs Index	USD	965.73	759.28	0.24	0.00	-NA-	-NA-	-NA-	-8.48	9.64	-0.07	-0.07	-0.07	-NA-	-NA-
Singapore REITs Index	USD	1,283.42	14,105.24	4.48	0.00	-NA-	-NA-	-NA-	0.45	28.20	-0.95	-0.95	-0.95	-NA-	-NA-
Singapore Non-REITs Index	USD	1,399.04	25,815.59	8.20	0.00	-NA-	-NA-	-NA-	-6.18	8.98	-5.10	-5.10	-5.10	-NA-	-NA-

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Europe REITS	USD	867.17	85,997.07	69.60	0.00	-NA-	-NA-	-NA-	-8.79	12.31	0.84	0.84	0.84	-NA-	33.55
Europe Non-REITS	USD	738.85	37,561.08	30.40	0.00	-NA-	-NA-	-NA-	-10.91	24.87	0.73	0.73	0.73	-NA-	38.98
Austria Non-REITs Index	USD	412.66	2,682.97	2.17	0.00	-NA-	-NA-	-NA-	-22.38	44.50	5.39	5.39	5.39	-NA-	-NA-
Belgium REITs Index	USD	938.06	4,275.58	3.46	0.00	-NA-	-NA-	-NA-	-7.99	2.69	3.36	3.36	3.36	-NA-	-NA-
Finland Non-REITs Index	USD	954.92	2,574.31	2.08	0.00	-NA-	-NA-	-NA-	-7.14	24.03	1.09	1.09	1.09	-NA-	-NA-
France REITs Index	USD	1,128.01	31,828.82	25.76	0.00	-NA-	-NA-	-NA-	-4.16	3.51	-0.22	-0.22	-0.22	-NA-	-NA-
Germany REITs Index	USD	814.06	434.94	0.35	0.00	-NA-	-NA-	-NA-	-5.21	24.58	0.25	0.25	0.25	-NA-	-NA-
Germany Non-REITs Index	USD	500.60	5,248.69	4.25	0.00	-NA-	-NA-	-NA-	-16.07	21.65	1.92	1.92	1.92	-NA-	-NA-
Greece REITs Index	USD	533.45	158.06	0.13	0.00	-NA-	-NA-	-NA-	-11.44	-14.88	8.21	8.21	8.21	-NA-	-NA-
Greece Non-REITs Index	USD	200.84	70.24	0.06	0.00	-NA-	-NA-	-NA-	-48.06	-51.43	1.93	1.93	1.93	-NA-	-NA-
Italy REITs Index	USD	648.38	252.23	0.28	0.00	-NA-	-NA-	-NA-	-NA-	3.54	8.16	8.16	8.16	-NA-	-NA-
Italy Non-REITs Index	USD	460.77	914.02	0.74	0.00	-NA-	-NA-	-NA-	-15.67	13.76	12.37	12.37	12.37	-NA-	-NA-
Netherlands REITs Index	USD	955.20	12,391.70	10.03	0.00	-NA-	-NA-	-NA-	-7.88	6.92	0.84	0.84	0.84	-NA-	-NA-
Netherlands Non-REITs Index	USD	878.90	970.10	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	6.23	6.23	6.23	-NA-	-NA-
Norway Non-REITs Index	USD	190.21	880.49	0.71	0.00	-NA-	-NA-	-NA-	-43.55	-23.02	-0.82	-0.82	-0.82	-NA-	-NA-
Sweden Non-REITs Index	USD	1,256.65	8,813.05	7.13	0.00	-NA-	-NA-	-NA-	5.48	55.39	-0.94	-0.94	-0.94	-NA-	-NA-
Switzerland Non-REITs Index	USD	1,662.24	7,790.18	6.30	0.00	-NA-	-NA-	-NA-	9.99	34.10	-1.98	-1.98	-1.98	-NA-	-NA-
Spain Non-REITs	USD	491.86	292.56	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	17.06	17.06	17.06	-NA-	-NA-
UK REITs	USD	302.06	36,655.74	29.67	0.00	-NA-	-NA-	-NA-	-23.50	10.30	1.08	1.08	1.08	-NA-	37.19
UK Non-REITs	USD	224.54	7,324.46	5.93	0.00	-NA-	-NA-	-NA-	-27.36	-6.47	0.73	0.73	0.73	-NA-	42.18
Israel Non-REITs	USD	973.28	919.90	18.12	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-5.66	-5.66	-5.66	-NA-	-NA-
Canada REITs Index	USD	1,236.30	26,930.71	77.01	0.00	-NA-	-NA-	-NA-	2.72	25.50	2.72	2.72	2.72	-NA-	-NA-
Canada Non-REITs Index	USD	846.51	8,039.63	22.99	0.00	-NA-	-NA-	-NA-	-6.12	41.70	-0.49	-0.49	-0.49	-NA-	-NA-
United States REITs Index	USD	837.82	329,598.24	98.00	0.00	-NA-	-NA-	-NA-	-3.17	34.90	3.07	3.07	3.07	-NA-	-NA-
United States Non-REITs Index	USD	840.38	6,714.09	2.00	0.00	-NA-	-NA-	-NA-	-13.87	32.31	-1.50	-1.50	-1.50	-NA-	-NA-

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Global REITs	GBP	798.83	349,741.13	69.12	0.00	-NA-	-NA-	-NA-	-0.08	25.25	-0.41	-0.41	-0.41	-NA-	30.61
Global Non-REITs	GBP	1,055.36	156,268.91	30.88	0.00	-NA-	-NA-	-NA-	0.08	23.32	-2.57	-2.57	-2.57	-NA-	29.47
Global ex Asia REITs	GBP	803.03	276,277.85	54.60	0.00	-NA-	-NA-	-NA-	1.61	27.24	0.27	0.27	0.27	-NA-	34.03
Global ex Asia Non-REITs	GBP	694.43	33,235.49	6.57	0.00	-NA-	-NA-	-NA-	-6.51	25.85	-2.12	-2.12	-2.12	-NA-	34.17
Global ex Europe REITs	GBP	838.82	296,051.44	58.51	0.00	-NA-	-NA-	-NA-	1.54	29.75	-0.19	-0.19	-0.19	-NA-	32.26
Global ex Europe Non-REITs	GBP	1,155.06	132,818.78	26.25	0.00	-NA-	-NA-	-NA-	1.37	23.44	-2.74	-2.74	-2.74	-NA-	30.55
Global ex US REITs	GBP	770.51	143,966.35	28.45	0.00	-NA-	-NA-	-NA-	-4.70	14.30	-2.02	-2.02	-2.02	-NA-	24.29
Global ex US Non-REITs	GBP	1,059.86	152,077.17	30.05	0.00	-NA-	-NA-	-NA-	0.35	23.08	-2.53	-2.53	-2.53	-NA-	29.72
Asia REITs	GBP	787.73	73,463.28	37.39	0.00	-NA-	-NA-	-NA-	-5.53	18.49	-2.89	-2.89	-2.89	-NA-	25.83
Asia Non-REITs	GBP	1,170.48	123,033.42	62.61	0.00	-NA-	-NA-	-NA-	1.70	22.54	-2.69	-2.69	-2.69	-NA-	31.23
Australia REITs Index	GBP	599.24	43,251.85	22.01	0.00	-NA-	-NA-	-NA-	-13.53	11.37	-2.50	-2.50	-2.50	-NA-	-NA-
Hong Kong REITs Index	GBP	1,380.05	5,271.82	2.68	0.00	-NA-	-NA-	-NA-	15.07	32.27	-1.09	-1.09	-1.09	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,590.30	70,328.87	35.79	0.00	-NA-	-NA-	-NA-	4.64	-NA-	-2.56	-2.56	-2.56	-NA-	-NA-
Japan REITs Index	GBP	1,056.74	15,659.40	7.97	0.00	-NA-	-NA-	-NA-	4.46	31.60	-4.42	-4.42	-4.42	-NA-	-NA-
Japan Non-REITs Index	GBP	866.88	36,151.64	18.40	0.00	-NA-	-NA-	-NA-	-0.09	23.10	-0.65	-0.65	-0.65	-NA-	-NA-
New Zealand REITs Index	GBP	971.68	474.03	0.24	0.00	-NA-	-NA-	-NA-	-1.65	9.69	-2.32	-2.32	-2.32	-NA-	-NA-
Singapore REITs Index	GBP	1,291.32	8,806.18	4.48	0.00	-NA-	-NA-	-NA-	7.95	28.25	-3.18	-3.18	-3.18	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,407.65	16,117.19	8.20	0.00	-NA-	-NA-	-NA-	0.82	9.02	-7.24	-7.24	-7.24	-NA-	-NA-

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Europe REITS	GBP	979.66	53,689.69	69.60	0.00	-NA-	-NA-	-NA-	-6.92	6.80	-1.57	-1.57	-1.57	-NA-	28.67
Europe Non-REITS	GBP	1,080.58	23,450.13	30.40	0.00	-NA-	-NA-	-NA-	-7.64	21.27	-1.55	-1.55	-1.55	-NA-	35.82
Austria Non-REITs Index	GBP	415.20	1,675.03	2.17	0.00	-NA-	-NA-	-NA-	-16.59	44.56	3.01	3.01	3.01	-NA-	-NA-
Belgium REITs Index	GBP	943.83	2,669.33	3.46	0.00	-NA-	-NA-	-NA-	-1.12	2.73	1.03	1.03	1.03	-NA-	-NA-
Finland Non-REITs Index	GBP	960.80	1,607.19	2.08	0.00	-NA-	-NA-	-NA-	-0.21	24.08	-1.19	-1.19	-1.19	-NA-	-NA-
France REITs Index	GBP	1,134.96	19,871.37	25.76	0.00	-NA-	-NA-	-NA-	3.00	3.55	-2.47	-2.47	-2.47	-NA-	-NA-
Germany REITs Index	GBP	819.07	271.54	0.35	0.00	-NA-	-NA-	-NA-	1.86	24.63	-2.01	-2.01	-2.01	-NA-	-NA-
Germany Non-REITs Index	GBP	503.68	3,276.86	4.25	0.00	-NA-	-NA-	-NA-	-9.80	21.70	-0.38	-0.38	-0.38	-NA-	-NA-
Greece REITs Index	GBP	536.74	98.68	0.13	0.00	-NA-	-NA-	-NA-	-4.83	-14.84	5.77	5.77	5.77	-NA-	-NA-
Greece Non-REITs Index	GBP	202.08	43.85	0.06	0.00	-NA-	-NA-	-NA-	-44.18	-51.41	-0.36	-0.36	-0.36	-NA-	-NA-
Italy REITs Index	GBP	652.37	157.47	0.17	0.00	-NA-	-NA-	-NA-	-NA-	3.58	5.72	5.72	5.72	-NA-	-NA-
Italy Non-REITs Index	GBP	463.60	570.64	0.74	0.00	-NA-	-NA-	-NA-	-9.38	13.80	9.83	9.83	9.83	-NA-	-NA-
Netherlands REITs Index	GBP	961.08	7,736.39	10.03	0.00	-NA-	-NA-	-NA-	-1.00	6.96	-1.43	-1.43	-1.43	-NA-	-NA-
Netherlands Non-REITs Index	GBP	884.31	605.65	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.84	3.84	3.84	-NA-	-NA-
Norway Non-REITs Index	GBP	191.38	549.71	0.71	0.00	-NA-	-NA-	-NA-	-39.34	-22.99	-3.06	-3.06	-3.06	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,264.39	5,502.17	7.13	0.00	-NA-	-NA-	-NA-	13.35	55.46	-3.17	-3.17	-3.17	-NA-	-NA-
Switzerland Non-REITs Index	GBP	1,672.47	4,863.57	6.30	0.00	-NA-	-NA-	-NA-	18.20	34.16	-4.19	-4.19	-4.19	-NA-	-NA-
Spain Non-REITs	GBP	494.88	182.65	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	14.42	14.42	14.42	-NA-	-NA-
UK REITs	GBP	369.08	22,884.91	29.67	0.00	-NA-	-NA-	-NA-	-17.79	10.34	-1.19	-1.19	-1.19	-NA-	32.46
UK Non-REITs	GBP	274.37	4,572.81	5.93	0.00	-NA-	-NA-	-NA-	-21.93	-6.43	-1.54	-1.54	-1.54	-NA-	37.35
Israel Non-REITs	GBP	835.99	574.31	11.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.78	-7.78	-7.78	-NA-	-NA-
Canada REITs Index	GBP	1,243.91	16,813.38	77.01	0.00	-NA-	-NA-	-NA-	10.39	25.55	0.41	0.41	0.41	-NA-	-NA-
Canada Non-REITs Index	GBP	851.72	5,019.30	22.99	0.00	-NA-	-NA-	-NA-	0.89	41.76	-2.73	-2.73	-2.73	-NA-	-NA-
United States REITs Index	GBP	842.98	205,774.78	98.00	0.00	-NA-	-NA-	-NA-	4.06	34.96	0.75	0.75	0.75	-NA-	-NA-
United States Non-REITs Index	GBP	845.55	4,191.74	2.00	0.00	-NA-	-NA-	-NA-	-7.44	32.36	-3.72	-3.72	-3.72	-NA-	-NA-

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Global REITs	JPY	635.51	45,896,800.86	69.12	0.00	-NA-	-NA-	-NA-	-14.76	13.15	2.93	2.93	2.93	-NA-	34.88
Global Non-REITs	JPY	839.59	20,507,290.99	30.88	0.00	-NA-	-NA-	-NA-	-14.62	11.40	0.69	0.69	0.69	-NA-	37.12
Global ex Asia REITs	JPY	638.85	36,256,157.18	54.60	0.00	-NA-	-NA-	-NA-	-13.32	14.95	3.62	3.62	3.62	-NA-	37.76
Global ex Asia Non-REITs	JPY	552.45	4,361,518.96	6.57	0.00	-NA-	-NA-	-NA-	-20.25	13.69	1.15	1.15	1.15	-NA-	38.28
Global ex Europe REITs	JPY	667.32	38,851,060.82	58.51	0.00	-NA-	-NA-	-NA-	-13.38	17.22	3.15	3.15	3.15	-NA-	36.07
Global ex Europe Non-REITs	JPY	918.91	17,429,911.84	26.25	0.00	-NA-	-NA-	-NA-	-13.52	11.52	0.51	0.51	0.51	-NA-	38.47
Global ex US REITs	JPY	612.98	18,892,816.72	28.45	0.00	-NA-	-NA-	-NA-	-18.70	3.26	1.26	1.26	1.26	-NA-	30.45
Global ex US Non-REITs	JPY	843.17	19,957,205.45	30.05	0.00	-NA-	-NA-	-NA-	-14.39	11.19	0.73	0.73	0.73	-NA-	37.37
Asia REITs	JPY	626.68	9,640,643.68	37.39	0.00	-NA-	-NA-	-NA-	-19.41	7.04	0.36	0.36	0.36	-NA-	30.77
Asia Non-REITs	JPY	931.18	16,145,772.02	62.61	0.00	-NA-	-NA-	-NA-	-13.24	10.70	0.57	0.57	0.57	-NA-	39.07
Australia REITs Index	JPY	476.73	5,675,973.52	22.01	0.00	-NA-	-NA-	-NA-	-26.24	0.61	0.77	0.77	0.77	-NA-	-NA-
Hong Kong REITs Index	JPY	1,097.90	691,825.01	2.68	0.00	-NA-	-NA-	-NA-	-1.84	19.49	2.22	2.22	2.22	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,265.17	9,229,311.83	35.79	0.00	-NA-	-NA-	-NA-	-10.74	-NA-	0.70	0.70	0.70	-NA-	-NA-
Japan REITs Index	JPY	722.46	2,054,995.40	7.97	0.00	-NA-	-NA-	-NA-	-10.88	18.88	-1.23	-1.23	-1.23	-NA-	-NA-
Japan Non-REITs Index	JPY	592.66	4,744,208.45	18.40	0.00	-NA-	-NA-	-NA-	-14.77	11.21	2.67	2.67	2.67	-NA-	-NA-
New Zealand REITs Index	JPY	773.02	62,207.61	0.24	0.00	-NA-	-NA-	-NA-	-16.10	-0.91	0.95	0.95	0.95	-NA-	-NA-
Singapore REITs Index	JPY	1,027.31	1,155,642.14	4.48	0.00	-NA-	-NA-	-NA-	-7.91	15.86	0.06	0.06	0.06	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,119.86	2,115,071.44	8.20	0.00	-NA-	-NA-	-NA-	-13.99	-1.51	-4.13	-4.13	-4.13	-NA-	-NA-

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Europe REITS	JPY	1,471.50	7,045,740.04	69.60	0.00	-NA-	-NA-	-NA-	-20.60	-3.52	1.72	1.72	1.72	-NA-	34.45
Europe Non-REITS	JPY	1,623.09	3,077,379.15	30.40	0.00	-NA-	-NA-	-NA-	-21.21	9.55	1.75	1.75	1.75	-NA-	39.30
Austria Non-REITs Index	JPY	330.31	219,815.75	2.17	0.00	-NA-	-NA-	-NA-	-28.84	30.59	6.46	6.46	6.46	-NA-	-NA-
Belgium REITs Index	JPY	750.87	350,298.15	3.46	0.00	-NA-	-NA-	-NA-	-15.64	-7.20	4.41	4.41	4.41	-NA-	-NA-
Finland Non-REITs Index	JPY	764.36	210,913.39	2.08	0.00	-NA-	-NA-	-NA-	-14.87	12.09	2.11	2.11	2.11	-NA-	-NA-
France REITs Index	JPY	902.92	2,607,735.37	25.76	0.00	-NA-	-NA-	-NA-	-12.13	-6.46	0.79	0.79	0.79	-NA-	-NA-
Germany REITs Index	JPY	651.61	35,634.53	0.35	0.00	-NA-	-NA-	-NA-	-13.10	12.59	1.27	1.27	1.27	-NA-	-NA-
Germany Non-REITs Index	JPY	400.70	430,025.51	4.25	0.00	-NA-	-NA-	-NA-	-23.05	9.94	2.95	2.95	2.95	-NA-	-NA-
Greece REITs Index	JPY	427.00	12,950.15	0.13	0.00	-NA-	-NA-	-NA-	-18.81	-23.07	9.31	9.31	9.31	-NA-	-NA-
Greece Non-REITs Index	JPY	160.77	5,754.44	0.06	0.00	-NA-	-NA-	-NA-	-52.38	-56.10	2.97	2.97	2.97	-NA-	-NA-
Italy REITs Index	JPY	518.99	20,665.14	22.93	0.00	-NA-	-NA-	-NA-	-NA-	-6.43	9.26	9.26	9.26	-NA-	-NA-
Italy Non-REITs Index	JPY	368.82	74,885.87	0.74	0.00	-NA-	-NA-	-NA-	-22.69	2.81	13.51	13.51	13.51	-NA-	-NA-
Netherlands REITs Index	JPY	764.59	1,015,251.85	10.03	0.00	-NA-	-NA-	-NA-	-15.55	-3.37	1.87	1.87	1.87	-NA-	-NA-
Netherlands Non-REITs Index	JPY	703.51	79,479.95	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	7.31	7.31	7.31	-NA-	-NA-
Norway Non-REITs Index	JPY	152.25	72,138.85	0.71	0.00	-NA-	-NA-	-NA-	-48.25	-30.43	0.18	0.18	0.18	-NA-	-NA-
Sweden Non-REITs Index	JPY	1,005.89	722,053.54	7.13	0.00	-NA-	-NA-	-NA-	-3.30	40.44	0.07	0.07	0.07	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,330.54	638,249.49	6.30	0.00	-NA-	-NA-	-NA-	0.83	21.20	-0.99	-0.99	-0.99	-NA-	-NA-
Spain Non-REITs	JPY	393.71	23,969.40	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	18.25	18.25	18.25	-NA-	-NA-
UK REITs	JPY	241.78	3,003,204.84	29.67	0.00	-NA-	-NA-	-NA-	-29.86	-0.32	2.11	2.11	2.11	-NA-	39.36
UK Non-REITs	JPY	179.74	600,092.97	5.93	0.00	-NA-	-NA-	-NA-	-33.40	-15.47	1.75	1.75	1.75	-NA-	43.35
Israel Non-REITs	JPY	806.56	75,367.27	1484.92	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.70	-4.70	-4.70	-NA-	-NA-
Canada REITs Index	JPY	989.60	2,206,433.00	77.01	0.00	-NA-	-NA-	-NA-	-5.82	13.42	3.77	3.77	3.77	-NA-	-NA-
Canada Non-REITs Index	JPY	677.59	658,687.01	22.99	0.00	-NA-	-NA-	-NA-	-13.93	28.06	0.53	0.53	0.53	-NA-	-NA-
United States REITs Index	JPY	670.63	27,003,984.14	98.00	0.00	-NA-	-NA-	-NA-	-11.23	21.92	4.12	4.12	4.12	-NA-	-NA-
United States Non-REITs Index	JPY	672.68	550,085.54	2.00	0.00	-NA-	-NA-	-NA-	-21.03	19.57	-0.49	-0.49	-0.49	-NA-	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	AUD	521.09	561,881.49	95.05	0.00	-NA-	-NA-	-NA-	-NA-	11.62	4.76	4.76	4.76	-NA-	-NA-
Global Non-REITs	AUD	688.43	251,056.00	42.47	0.00	-NA-	-NA-	-NA-	-NA-	9.90	2.48	2.48	2.48	-NA-	-NA-
Global ex Asia REITs	AUD	523.83	443,858.03	75.08	0.00	-NA-	-NA-	-NA-	-NA-	13.39	5.47	5.47	5.47	-NA-	-NA-
Global ex Asia Non-REITs	AUD	452.99	53,394.94	9.03	0.00	-NA-	-NA-	-NA-	-NA-	12.15	2.95	2.95	2.95	-NA-	-NA-
Global ex Europe REITs	AUD	547.18	475,625.56	80.46	0.00	-NA-	-NA-	-NA-	-NA-	15.63	4.98	4.98	4.98	-NA-	-NA-
Global ex Europe Non-REITs	AUD	753.46	213,381.86	36.09	0.00	-NA-	-NA-	-NA-	-NA-	10.01	2.30	2.30	2.30	-NA-	-NA-
Global ex US REITs	AUD	502.62	231,291.15	39.12	0.00	-NA-	-NA-	-NA-	-NA-	1.86	3.06	3.06	3.06	-NA-	-NA-
Global ex US Non-REITs	AUD	691.36	244,321.70	41.33	0.00	-NA-	-NA-	-NA-	-NA-	9.68	2.52	2.52	2.52	-NA-	-NA-
Asia REITs	AUD	513.85	118,023.46	51.41	0.00	-NA-	-NA-	-NA-	-NA-	5.60	2.15	2.15	2.15	-NA-	-NA-
Asia Non-REITs	AUD	763.52	197,661.06	86.10	0.00	-NA-	-NA-	-NA-	-NA-	9.20	2.36	2.36	2.36	-NA-	-NA-
Australia REITs Index	AUD	436.47	69,486.86	30.27	0.00	-NA-	-NA-	-NA-	-NA-	-0.75	2.56	2.56	2.56	-NA-	-NA-
Hong Kong REITs Index	AUD	900.23	8,469.52	3.69	0.00	-NA-	-NA-	-NA-	-NA-	17.88	4.04	4.04	4.04	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	1,037.38	112,987.82	49.22	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	2.49	2.49	2.49	-NA-	-NA-
Japan REITs Index	AUD	689.33	25,157.83	10.96	0.00	-NA-	-NA-	-NA-	-NA-	17.27	0.53	0.53	0.53	-NA-	-NA-
Japan Non-REITs Index	AUD	565.48	58,079.93	25.30	0.00	-NA-	-NA-	-NA-	-NA-	9.70	4.50	4.50	4.50	-NA-	-NA-
New Zealand REITs Index	AUD	633.84	761.56	0.33	0.00	-NA-	-NA-	-NA-	-NA-	-2.25	2.74	2.74	2.74	-NA-	-NA-
Singapore REITs Index	AUD	842.35	14,147.69	6.16	0.00	-NA-	-NA-	-NA-	-NA-	14.29	1.84	1.84	1.84	-NA-	-NA-
Singapore Non-REITs Index	AUD	918.24	25,893.30	11.28	0.00	-NA-	-NA-	-NA-	-NA-	-2.84	-2.43	-2.43	-2.43	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

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Europe REITS	AUD	1,072.91	86,255.92	95.71	0.00	-NA-	-NA-	-NA-	-NA-	-4.82	3.53	3.53	3.53	-NA-	-NA-
Europe Non-REITS	AUD	1,183.44	37,674.14	41.80	0.00	-NA-	-NA-	-NA-	-NA-	8.07	3.56	3.56	3.56	-NA-	-NA-
Austria Non-REITs Index	AUD	270.84	2,691.05	2.99	0.00	-NA-	-NA-	-NA-	-NA-	28.82	8.35	8.35	8.35	-NA-	-NA-
Belgium REITs Index	AUD	615.68	4,288.45	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-8.45	6.27	6.27	6.27	-NA-	-NA-
France REITs Index	AUD	740.35	31,924.63	35.42	0.00	-NA-	-NA-	-NA-	-NA-	-7.72	2.59	2.59	2.59	-NA-	-NA-
Finland Non-REITs Index	AUD	626.75	2,582.06	2.87	0.00	-NA-	-NA-	-NA-	-NA-	10.57	3.93	3.93	3.93	-NA-	-NA-
Germany REITs Index	AUD	534.30	436.25	0.48	0.00	-NA-	-NA-	-NA-	-NA-	11.07	3.07	3.07	3.07	-NA-	-NA-
Germany Non-REITs Index	AUD	328.56	5,264.49	5.84	0.00	-NA-	-NA-	-NA-	-NA-	8.45	4.79	4.79	4.79	-NA-	-NA-
Greece REITs Index	AUD	350.12	158.54	0.18	0.00	-NA-	-NA-	-NA-	-NA-	-24.11	11.25	11.25	11.25	-NA-	-NA-
Greece Non-REITs Index	AUD	131.82	70.45	0.08	0.00	-NA-	-NA-	-NA-	-NA-	-56.70	4.80	4.80	4.80	-NA-	-NA-
Italy REITs Index	AUD	425.55	252.99	0.28	0.00	-NA-	-NA-	-NA-	-NA-	-7.69	11.20	11.20	11.20	-NA-	-NA-
Italy Non-REITs Index	AUD	302.42	916.77	1.02	0.00	-NA-	-NA-	-NA-	-NA-	1.42	15.53	15.53	15.53	-NA-	-NA-
Netherlands REITs Index	AUD	626.93	12,429.00	13.79	0.00	-NA-	-NA-	-NA-	-NA-	-4.68	3.68	3.68	3.68	-NA-	-NA-
Netherlands Non-REITs Index	AUD	576.85	973.02	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	9.22	9.22	9.22	-NA-	-NA-
Norway Non-REITs Index	AUD	124.84	883.14	0.98	0.00	-NA-	-NA-	-NA-	-NA-	-31.37	1.97	1.97	1.97	-NA-	-NA-
Sweden Non-REITs Index	AUD	824.78	8,839.58	9.81	0.00	-NA-	-NA-	-NA-	-NA-	38.54	1.85	1.85	1.85	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,090.98	7,813.63	8.67	0.00	-NA-	-NA-	-NA-	-NA-	19.55	0.77	0.77	0.77	-NA-	-NA-
Spain Non-REITs	AUD	322.82	293.44	0.24	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	20.36	20.36	20.36	-NA-	-NA-
UK REITs	AUD	198.25	36,766.07	40.80	0.00	-NA-	-NA-	-NA-	-NA-	-1.67	3.93	3.93	3.93	-NA-	-NA-
UK Non-REITs	AUD	147.38	7,346.51	8.15	0.00	-NA-	-NA-	-NA-	-NA-	-16.61	3.57	3.57	3.57	-NA-	-NA-
Israel Non-REITs	AUD	616.13	922.67	18.18	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.00	-3.00	-3.00	-NA-	-NA-
Canada REITs Index	AUD	811.43	27,011.77	105.90	0.00	-NA-	-NA-	-NA-	-NA-	11.89	5.61	5.61	5.61	-NA-	-NA-
Canada Non-REITs Index	AUD	555.59	8,063.83	31.61	0.00	-NA-	-NA-	-NA-	-NA-	26.33	2.31	2.31	2.31	-NA-	-NA-
United States REITs Index	AUD	549.89	330,590.33	134.77	0.00	-NA-	-NA-	-NA-	-NA-	20.27	5.97	5.97	5.97	-NA-	-NA-
United States Non-REITs Index	AUD	551.57	6,734.30	2.75	0.00	-NA-	-NA-	-NA-	-NA-	17.95	1.28	1.28	1.28	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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Section 7

FTSE EPRA/NAREIT Global Developed Investment Focus Index Series

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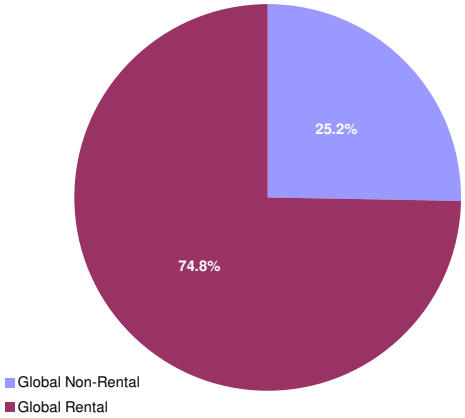
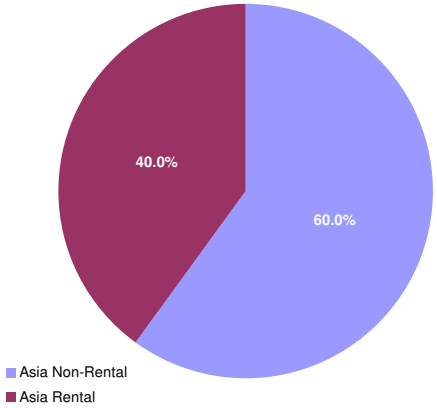
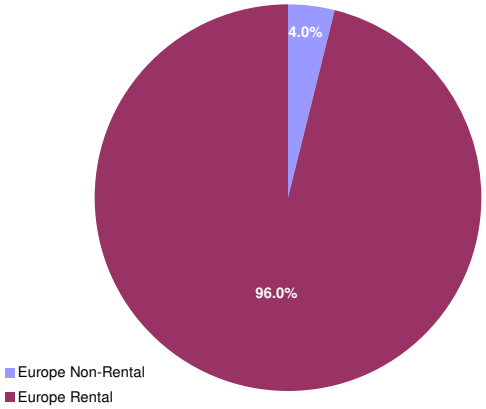
Graph 27: Global Developed Investment Focus Market Cap Breakdown



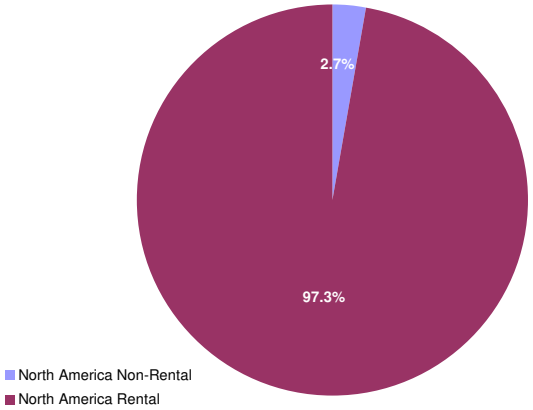
Graph 28: Asia Developed Investment Focus Market Cap Breakdown



Graph 29: Europe Developed Investment Focus Market Cap Breakdown



Graph 30: North America Developed Investment Focus Market Cap Breakdown



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Global Non-Rental	EUR	1,026.28	148,687.18	25.15	2.14	-NA-	-NA-	-0.35	-4.53	22.74	-2.31	-2.31	-2.31	-NA-	-NA-
Global Rental	EUR	999.05	442,481.87	74.85	4.11	-NA-	-NA-	-0.65	1.58	34.40	-0.35	-0.35	-0.35	-NA-	-NA-
Asia Non-Rental	EUR	1,120.03	137,781.02	60.02	2.10	-NA-	-NA-	1.47	-2.79	22.92	-2.54	-2.54	-2.54	-NA-	-NA-
Asia Rental	EUR	1,017.58	91,785.12	39.98	5.30	-NA-	-NA-	0.37	0.01	33.50	-2.66	-2.66	-2.66	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	1,163.27	127,953.21	55.74	1.79	-NA-	-NA-	2.15	-1.61	23.79	-2.36	-2.36	-2.36	-NA-	-NA-
Asia ex Australia Rental	EUR	1,458.38	50,572.95	22.03	4.24	-NA-	-NA-	7.41	11.08	44.11	-3.31	-3.31	-3.31	-NA-	-NA-
Australia Non-Rental	EUR	614.89	9,827.81	4.28	6.16	-NA-	-NA-	-9.29	-19.72	12.92	-4.84	-4.84	-4.84	-NA-	-NA-
Australia Rental	EUR	700.14	41,212.17	17.95	6.60	-NA-	-NA-	-6.65	-10.72	22.36	-1.91	-1.91	-1.91	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,669.22	70,759.81	30.82	2.14	-NA-	-NA-	9.36	0.39	25.98	-2.25	-2.25	-2.25	-NA-	-NA-
Hong Kong Rental	EUR	1,994.07	17,564.10	7.65	2.92	-NA-	-NA-	14.65	20.19	56.01	-2.77	-2.77	-2.77	-NA-	-NA-
Japan Non-Rental	EUR	804.12	40,503.15	17.64	1.12	-NA-	-NA-	-4.81	-3.70	25.51	-0.37	-0.37	-0.37	-NA-	-NA-
Japan Rental	EUR	1,142.28	20,027.44	8.72	5.06	-NA-	-NA-	2.43	5.40	41.23	-4.27	-4.27	-4.27	-NA-	-NA-
Europe Non-Rental	EUR	537.77	3,612.30	4.01	1.96	-NA-	-NA-	-12.63	-18.71	9.52	0.29	0.29	0.29	-NA-	-NA-
Europe Rental	EUR	833.20	86,509.78	95.99	4.32	-NA-	-NA-	-4.50	-6.38	17.63	-1.43	-1.43	-1.43	-NA-	-NA-
UK Non-Rental	EUR	303.86	1,472.00	1.63	1.34	-NA-	-NA-	-22.08	-31.44	-14.31	-1.92	-1.92	-1.92	-NA-	-NA-
UK Rental	EUR	498.97	30,606.72	33.96	3.96	-NA-	-NA-	-13.78	-18.26	14.92	-0.83	-0.83	-0.83	-NA-	-NA-
North America Non-Rental	EUR	343.81	7,293.87	2.69	3.04	-NA-	-NA-	-20.03	-29.66	24.29	0.87	0.87	0.87	-NA-	-NA-
North America Rental	EUR	1,074.07	263,516.01	97.31	3.63	-NA-	-NA-	0.73	5.94	42.07	0.86	0.86	0.86	-NA-	-NA-
United States Non-Rental	EUR	343.81	7,293.87	2.69	3.04	-NA-	-NA-	-20.03	-29.66	24.29	0.87	0.87	0.87	-NA-	-NA-
United States Rental	EUR	1,046.41	238,008.99	87.89	3.45	-NA-	-NA-	0.18	5.46	42.46	0.94	0.94	0.94	-NA-	-NA-

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Global Non-Rental	USD	1,192.86	203,851.42	25.15	2.14	-NA-	-NA-	2.10	-6.95	21.06	-0.17	-0.17	-0.17	-NA-	-NA-
Global Rental	USD	1,161.20	606,646.47	74.85	4.11	-NA-	-NA-	1.79	-0.99	32.57	1.84	1.84	1.84	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Hedged	USD	-	190,377.41	32.20	0.00	-NA-	-NA-	-NA-	-NA-	-100.00	-100.00	-100.00	-100.00	-NA-	-NA-
Global ex Australia Rental in AUS$ Hedged	USD	-	550,144.23	93.06	0.00	-NA-	-NA-	-NA-	-NA-	-100.00	-100.00	-100.00	-100.00	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Unhedged	USD	1,140.17	190,377.41	32.20	1.86	-NA-	-NA-	-NA-	-6.04	44.63	36.92	36.92	36.92	-NA-	-NA-
Global ex Australia Rental in AUS$ Unhedged	USD	1,138.22	550,144.23	93.06	3.85	-NA-	-NA-	-NA-	0.51	59.01	39.63	39.63	39.63	-NA-	-NA-
Asia Non-Rental	USD	1,301.88	188,898.97	60.02	2.10	-NA-	-NA-	3.97	-5.25	21.24	-0.40	-0.40	-0.40	-NA-	-NA-
Asia Rental	USD	1,182.78	125,838.19	39.98	5.30	-NA-	-NA-	2.84	-2.53	31.67	-0.52	-0.52	-0.52	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,352.05	175,424.96	55.74	1.79	-NA-	-NA-	4.66	-4.10	22.10	-0.22	-0.22	-0.22	-NA-	-NA-
Asia ex Australia Rental	USD	1,695.12	69,335.95	22.03	4.24	-NA-	-NA-	10.05	8.26	42.15	-1.19	-1.19	-1.19	-NA-	-NA-
Australia Non-Rental	USD	715.29	13,474.01	4.28	6.16	-NA-	-NA-	-7.05	-21.73	11.39	-2.75	-2.75	-2.75	-NA-	-NA-
Australia Rental	USD	813.77	56,502.24	17.95	6.60	-NA-	-NA-	-4.35	-12.99	20.66	0.24	0.24	0.24	-NA-	-NA-
Hong Kong Non-Rental	USD	1,939.99	97,012.31	30.82	2.14	-NA-	-NA-	12.04	-2.16	24.24	-0.10	-0.10	-0.10	-NA-	-NA-
Hong Kong Rental	USD	2,317.70	24,080.53	7.65	2.92	-NA-	-NA-	17.47	17.15	53.88	-0.64	-0.64	-0.64	-NA-	-NA-
Japan Non-Rental	USD	934.76	55,530.17	17.64	1.12	-NA-	-NA-	-2.47	-6.13	23.81	1.82	1.82	1.82	-NA-	-NA-
Japan Rental	USD	1,327.81	27,457.79	8.72	5.06	-NA-	-NA-	4.95	2.73	39.31	-2.17	-2.17	-2.17	-NA-	-NA-
Europe Non-Rental	USD	625.19	4,952.49	4.01	1.96	-NA-	-NA-	-10.48	-20.76	8.02	2.50	2.50	2.50	-NA-	-NA-
Europe Rental	USD	968.24	118,605.66	95.99	4.32	-NA-	-NA-	-2.16	-8.75	16.02	0.74	0.74	0.74	-NA-	-NA-
UK Non-Rental	USD	353.10	2,018.12	1.63	1.34	-NA-	-NA-	-20.17	-33.18	-15.48	0.23	0.23	0.23	-NA-	-NA-
UK Rental	USD	580.07	41,962.08	33.96	3.96	-NA-	-NA-	-11.65	-20.32	13.36	1.35	1.35	1.35	-NA-	-NA-
North America Non-Rental	USD	399.29	9,999.95	2.69	3.04	-NA-	-NA-	-18.07	-31.45	22.57	3.09	3.09	3.09	-NA-	-NA-
North America Rental	USD	1,248.48	361,282.72	97.31	3.63	-NA-	-NA-	3.20	3.26	40.14	3.08	3.08	3.08	-NA-	-NA-
United States Non-Rental	USD	399.29	9,999.95	2.69	3.04	-NA-	-NA-	-18.07	-31.45	22.57	3.09	3.09	3.09	-NA-	-NA-
United States Rental	USD	1,216.33	326,312.38	87.89	3.45	-NA-	-NA-	2.64	2.79	40.53	3.16	3.16	3.16	-NA-	-NA-

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Global Non-Rental	GBP	1,200.21	127,268.52	25.15	2.14	-NA-	-NA-	4.25	0.00	21.11	-2.42	-2.42	-2.42	-NA-	-NA-
Global Rental	GBP	1,168.34	378,741.52	74.85	4.11	-NA-	-NA-	3.93	6.40	32.62	-0.45	-0.45	-0.45	-NA-	-NA-
Asia Non-Rental	GBP	1,309.89	117,933.41	60.02	2.10	-NA-	-NA-	6.15	1.82	21.29	-2.65	-2.65	-2.65	-NA-	-NA-
Asia Rental	GBP	1,190.06	78,563.30	39.98	5.30	-NA-	-NA-	5.00	4.75	31.72	-2.76	-2.76	-2.76	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,360.37	109,521.31	55.74	1.79	-NA-	-NA-	6.86	3.06	22.15	-2.47	-2.47	-2.47	-NA-	-NA-
Asia ex Australia Rental	GBP	1,705.56	43,287.82	22.03	4.24	-NA-	-NA-	12.37	16.35	42.21	-3.41	-3.41	-3.41	-NA-	-NA-
Australia Non-Rental	GBP	719.70	8,412.09	4.28	6.16	-NA-	-NA-	-5.09	-15.89	11.44	-4.94	-4.94	-4.94	-NA-	-NA-
Australia Rental	GBP	818.78	35,275.48	17.95	6.60	-NA-	-NA-	-2.34	-6.49	20.71	-2.01	-2.01	-2.01	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,951.93	60,566.73	30.82	2.14	-NA-	-NA-	14.40	5.15	24.30	-2.35	-2.35	-2.35	-NA-	-NA-
Hong Kong Rental	GBP	2,331.97	15,033.96	7.65	2.92	-NA-	-NA-	19.94	25.89	53.94	-2.87	-2.87	-2.87	-NA-	-NA-
Japan Non-Rental	GBP	940.52	34,668.60	17.64	1.12	-NA-	-NA-	-0.42	0.88	23.87	-0.47	-0.47	-0.47	-NA-	-NA-
Japan Rental	GBP	1,335.98	17,142.45	8.72	5.06	-NA-	-NA-	7.16	10.40	39.37	-4.38	-4.38	-4.38	-NA-	-NA-
Europe Non-Rental	GBP	629.04	3,091.94	4.01	1.96	-NA-	-NA-	-8.60	-14.85	8.07	0.19	0.19	0.19	-NA-	-NA-
Europe Rental	GBP	974.20	74,047.88	95.99	4.32	-NA-	-NA-	-0.10	-1.94	16.06	-1.53	-1.53	-1.53	-NA-	-NA-
UK Non-Rental	GBP	355.27	1,259.95	1.63	1.34	-NA-	-NA-	-18.49	-28.19	-15.45	-2.03	-2.03	-2.03	-NA-	-NA-
UK Rental	GBP	583.65	26,197.77	33.96	3.96	-NA-	-NA-	-9.80	-14.37	13.41	-0.93	-0.93	-0.93	-NA-	-NA-
North America Non-Rental	GBP	401.75	6,243.17	2.69	3.04	-NA-	-NA-	-16.35	-26.34	22.62	0.77	0.77	0.77	-NA-	-NA-
North America Rental	GBP	1,256.16	225,556.03	97.31	3.63	-NA-	-NA-	5.37	10.97	40.19	0.76	0.76	0.76	-NA-	-NA-
United States Non-Rental	GBP	401.75	6,243.17	2.69	3.04	-NA-	-NA-	-16.35	-26.34	22.62	0.77	0.77	0.77	-NA-	-NA-
United States Rental	GBP	1,223.82	203,723.35	87.89	3.45	-NA-	-NA-	4.80	10.46	40.58	0.83	0.83	0.83	-NA-	-NA-

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Global Non-Rental	JPY	954.83	16,701,546.49	25.15	2.14	-NA-	-NA-	-4.93	-14.69	9.41	0.85	0.85	0.85	-NA-	-NA-
Global Rental	JPY	929.48	49,702,545.35	74.85	4.11	-NA-	-NA-	-5.22	-9.23	19.81	2.88	2.88	2.88	-NA-	-NA-
Asia Non-Rental	JPY	1,042.09	15,476,492.85	60.02	2.10	-NA-	-NA-	-3.20	-13.14	9.57	0.61	0.61	0.61	-NA-	-NA-
Asia Rental	JPY	946.75	10,309,922.85	39.98	5.30	-NA-	-NA-	-4.25	-10.64	19.00	0.49	0.49	0.49	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	1,082.25	14,372,567.32	55.74	1.79	-NA-	-NA-	-2.55	-12.08	10.34	0.80	0.80	0.80	-NA-	-NA-
Asia ex Australia Rental	JPY	1,356.86	5,680,694.56	22.03	4.24	-NA-	-NA-	2.47	-0.75	28.47	-0.18	-0.18	-0.18	-NA-	-NA-
Australia Non-Rental	JPY	572.56	1,103,925.53	4.28	6.16	-NA-	-NA-	-13.45	-28.24	0.67	-1.76	-1.76	-1.76	-NA-	-NA-
Australia Rental	JPY	651.38	4,629,228.29	17.95	6.60	-NA-	-NA-	-10.94	-20.23	9.04	1.26	1.26	1.26	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,552.86	7,948,218.64	30.82	2.14	-NA-	-NA-	4.32	-10.30	12.29	0.91	0.91	0.91	-NA-	-NA-
Hong Kong Rental	JPY	1,855.20	1,972,918.20	7.65	2.92	-NA-	-NA-	9.38	7.40	39.07	0.38	0.38	0.38	-NA-	-NA-
Japan Non-Rental	JPY	748.23	4,549,586.94	17.64	1.12	-NA-	-NA-	-9.19	-13.94	11.90	2.86	2.86	2.86	-NA-	-NA-
Japan Rental	JPY	1,062.84	2,249,616.91	8.72	5.06	-NA-	-NA-	-2.28	-5.82	25.90	-1.18	-1.18	-1.18	-NA-	-NA-
Europe Non-Rental	JPY	500.43	405,757.56	4.01	1.96	-NA-	-NA-	-16.65	-27.36	-2.38	3.54	3.54	3.54	-NA-	-NA-
Europe Rental	JPY	775.02	9,717,361.62	95.99	4.32	-NA-	-NA-	-8.90	-16.35	4.85	1.76	1.76	1.76	-NA-	-NA-
UK Non-Rental	JPY	282.64	165,344.57	1.63	1.34	-NA-	-NA-	-25.67	-38.74	-23.61	1.25	1.25	1.25	-NA-	-NA-
UK Rental	JPY	464.32	3,437,953.23	33.96	3.96	-NA-	-NA-	-17.74	-26.95	2.45	2.39	2.39	2.39	-NA-	-NA-
North America Non-Rental	JPY	319.61	819,296.08	2.69	3.04	-NA-	-NA-	-23.72	-37.16	10.77	4.14	4.14	4.14	-NA-	-NA-
North America Rental	JPY	999.34	29,599,893.60	97.31	3.63	-NA-	-NA-	-3.91	-5.33	26.65	4.13	4.13	4.13	-NA-	-NA-
United States Non-Rental	JPY	319.61	819,296.08	2.69	3.04	-NA-	-NA-	-23.72	-37.16	10.77	4.14	4.14	4.14	-NA-	-NA-
United States Rental	JPY	973.61	26,734,773.60	87.89	3.45	-NA-	-NA-	-4.43	-5.77	27.00	4.21	4.21	4.21	-NA-	-NA-

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Global Non-Rental	AUD	782.92	204,465.01	34.59	2.14	-NA-	-NA-	-NA-	-NA-	7.93	2.64	2.64	2.64	-NA-	-NA-
Global Rental	AUD	762.13	608,472.48	102.93	4.11	-NA-	-NA-	-NA-	-NA-	18.19	4.71	4.71	4.71	-NA-	-NA-
Asia Non-Rental	AUD	854.47	189,467.56	82.53	2.10	-NA-	-NA-	-NA-	-NA-	8.09	2.40	2.40	2.40	-NA-	-NA-
Asia Rental	AUD	776.30	126,216.96	54.98	5.30	-NA-	-NA-	-NA-	-NA-	17.39	2.28	2.28	2.28	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	887.40	175,952.99	76.65	1.79	-NA-	-NA-	-NA-	-NA-	8.85	2.59	2.59	2.59	-NA-	-NA-
Asia ex Australia Rental	AUD	1,112.57	69,544.65	30.29	4.24	-NA-	-NA-	-NA-	-NA-	26.73	1.59	1.59	1.59	-NA-	-NA-
Australia Non-Rental	AUD	469.47	13,514.57	5.89	6.16	-NA-	-NA-	-NA-	-NA-	-0.69	-0.01	-0.01	-0.01	-NA-	-NA-
Australia Rental	AUD	534.10	56,672.31	24.69	6.60	-NA-	-NA-	-NA-	-NA-	7.56	3.06	3.06	3.06	-NA-	-NA-
Hong Kong Non-Rental	AUD	1,273.28	97,304.32	42.39	2.14	-NA-	-NA-	-NA-	-NA-	10.77	2.71	2.71	2.71	-NA-	-NA-
Hong Kong Rental	AUD	1,521.19	24,153.02	10.52	2.92	-NA-	-NA-	-NA-	-NA-	37.19	2.16	2.16	2.16	-NA-	-NA-
Japan Non-Rental	AUD	613.52	55,697.32	24.26	1.12	-NA-	-NA-	-NA-	-NA-	10.38	4.69	4.69	4.69	-NA-	-NA-
Japan Rental	AUD	871.48	27,540.44	12.00	5.06	-NA-	-NA-	-NA-	-NA-	24.20	0.58	0.58	0.58	-NA-	-NA-
Europe Non-Rental	AUD	410.33	4,967.40	5.51	1.96	-NA-	-NA-	-NA-	-NA-	-3.70	5.38	5.38	5.38	-NA-	-NA-
Europe Rental	AUD	635.49	118,962.66	132.00	4.32	-NA-	-NA-	-NA-	-NA-	3.43	3.57	3.57	3.57	-NA-	-NA-
UK Non-Rental	AUD	231.75	2,024.19	2.25	1.34	-NA-	-NA-	-NA-	-NA-	-24.65	3.05	3.05	3.05	-NA-	-NA-
UK Rental	AUD	380.72	42,088.39	46.70	3.96	-NA-	-NA-	-NA-	-NA-	1.07	4.20	4.20	4.20	-NA-	-NA-
North America Non-Rental	AUD	262.07	10,030.05	3.70	3.04	-NA-	-NA-	-NA-	-NA-	9.27	5.99	5.99	5.99	-NA-	-NA-
North America Rental	AUD	819.42	362,370.19	133.81	3.63	-NA-	-NA-	-NA-	-NA-	24.93	5.98	5.98	5.98	-NA-	-NA-
United States Non-Rental	AUD	262.07	10,030.05	3.70	3.04	-NA-	-NA-	-NA-	-NA-	9.27	5.99	5.99	5.99	-NA-	-NA-
United States Rental	AUD	798.32	327,294.58	120.86	3.45	-NA-	-NA-	-NA-	-NA-	25.28	6.06	6.06	6.06	-NA-	-NA-

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Global Non-Rental	EUR	914.62	148,687.18	25.15	0.00	-NA-	-NA-	-2.59	-6.94	19.99	-2.32	-2.32	-2.32	-NA-	-NA-
Global Rental	EUR	788.07	442,481.87	74.85	0.00	-NA-	-NA-	-5.22	-3.60	28.66	-0.52	-0.52	-0.52	-NA-	-NA-
Asia Non-Rental	EUR	1,009.16	137,781.02	60.02	0.00	-NA-	-NA-	-0.62	-5.10	20.27	-2.54	-2.54	-2.54	-NA-	-NA-
Asia Rental	EUR	764.71	91,785.12	39.98	0.00	-NA-	-NA-	-5.20	-6.10	26.39	-2.82	-2.82	-2.82	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	1,069.18	127,953.21	55.74	0.00	-NA-	-NA-	0.44	-3.60	21.47	-2.36	-2.36	-2.36	-NA-	31.06
Asia ex Australia Rental	EUR	1,163.25	50,572.95	22.03	0.00	-NA-	-NA-	2.69	5.30	37.65	-3.60	-3.60	-3.60	-NA-	19.33
Australia Non-Rental	EUR	443.24	9,827.81	4.28	0.00	-NA-	-NA-	-15.04	-25.34	6.53	-4.84	-4.84	-4.84	-NA-	-NA-
Australia Rental	EUR	500.18	41,212.17	17.95	0.00	-NA-	-NA-	-12.72	-17.03	14.77	-1.91	-1.91	-1.91	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,478.70	70,759.81	30.82	0.00	-NA-	-NA-	6.74	-2.26	23.13	-2.25	-2.25	-2.25	-NA-	-NA-
Hong Kong Rental	EUR	1,644.08	17,564.10	7.65	0.00	-NA-	-NA-	10.31	14.98	50.23	-2.77	-2.77	-2.77	-NA-	-NA-
Japan Non-Rental	EUR	768.55	40,503.15	17.64	0.00	-NA-	-NA-	-5.67	-4.84	23.99	-0.37	-0.37	-0.37	-NA-	-NA-
Japan Rental	EUR	918.22	20,027.44	8.72	0.00	-NA-	-NA-	-1.92	-0.10	34.36	-4.34	-4.34	-4.34	-NA-	-NA-
Europe Non-Rental	EUR	495.44	3,612.30	4.01	0.00	-NA-	-NA-	-13.98	-20.27	7.16	0.29	0.29	0.29	-NA-	-NA-
Europe Rental	EUR	677.83	86,509.78	95.99	0.00	-NA-	-NA-	-8.34	-10.87	12.34	-1.53	-1.53	-1.53	-NA-	-NA-
UK Non-Rental	EUR	278.88	1,472.00	1.63	0.00	-NA-	-NA-	-23.40	-32.81	-15.30	-1.92	-1.92	-1.92	-NA-	-NA-
UK Rental	EUR	414.67	30,606.72	33.96	0.00	-NA-	-NA-	-16.89	-21.83	10.33	-1.11	-1.11	-1.11	-NA-	-NA-
North America Non-Rental	EUR	262.72	7,293.87	2.69	0.00	-NA-	-NA-	-24.13	-34.13	18.86	0.84	0.84	0.84	-NA-	-NA-
North America Rental	EUR	850.37	263,516.01	97.31	0.00	-NA-	-NA-	-3.83	0.80	36.60	0.66	0.66	0.66	-NA-	-NA-
United States Non-Rental	EUR	262.72	7,293.87	2.69	0.00	-NA-	-NA-	-24.13	-34.13	18.86	0.84	0.84	0.84	-NA-	-NA-
United States Rental	EUR	835.33	238,008.99	87.89	0.00	-NA-	-NA-	-4.19	0.56	37.26	0.76	0.76	0.76	-NA-	-NA-

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Global Non-Rental	USD	1,063.08	203,851.42	25.15	0.00	-NA-	-NA-	-0.20	-9.29	18.35	-0.17	-0.17	-0.17	-NA-	-NA-
Global Rental	USD	915.98	606,646.47	74.85	0.00	-NA-	-NA-	-2.89	-6.04	26.91	1.66	1.66	1.66	-NA-	-NA-
Asia Non-Rental	USD	1,172.96	188,898.97	60.02	0.00	-NA-	-NA-	1.82	-7.50	18.63	-0.40	-0.40	-0.40	-NA-	-NA-
Asia Rental	USD	888.84	125,838.19	39.98	0.00	-NA-	-NA-	-2.87	-8.47	24.67	-0.68	-0.68	-0.68	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,242.73	175,424.96	55.74	0.00	-NA-	-NA-	2.91	-6.04	19.82	-0.22	-0.22	-0.22	-NA-	36.73
Asia ex Australia Rental	USD	1,352.06	69,335.95	22.03	0.00	-NA-	-NA-	5.21	2.63	35.77	-1.48	-1.48	-1.48	-NA-	23.82
Australia Non-Rental	USD	515.18	13,474.01	4.28	0.00	-NA-	-NA-	-12.95	-27.23	5.07	-2.75	-2.75	-2.75	-NA-	-NA-
Australia Rental	USD	581.36	56,502.24	17.95	0.00	-NA-	-NA-	-10.58	-19.13	13.21	0.24	0.24	0.24	-NA-	-NA-
Hong Kong Non-Rental	USD	1,718.71	97,012.31	30.82	0.00	-NA-	-NA-	9.36	-4.73	21.45	-0.10	-0.10	-0.10	-NA-	-NA-
Hong Kong Rental	USD	1,910.93	24,080.53	7.65	0.00	-NA-	-NA-	13.02	12.07	48.18	-0.64	-0.64	-0.64	-NA-	-NA-
Japan Non-Rental	USD	893.30	55,530.17	17.64	0.00	-NA-	-NA-	-3.35	-7.25	22.30	1.82	1.82	1.82	-NA-	-NA-
Japan Rental	USD	1,067.25	27,457.79	8.72	0.00	-NA-	-NA-	0.49	-2.63	32.53	-2.24	-2.24	-2.24	-NA-	-NA-
Europe Non-Rental	USD	575.86	4,952.49	4.01	0.00	-NA-	-NA-	-11.87	-22.29	5.70	2.50	2.50	2.50	-NA-	-NA-
Europe Rental	USD	787.86	118,605.66	95.99	0.00	-NA-	-NA-	-6.09	-13.12	10.81	0.63	0.63	0.63	-NA-	-NA-
UK Non-Rental	USD	324.14	2,018.12	1.63	0.00	-NA-	-NA-	-21.52	-34.51	-16.45	0.23	0.23	0.23	-NA-	-NA-
UK Rental	USD	481.98	41,962.08	33.96	0.00	-NA-	-NA-	-14.84	-23.81	8.82	1.07	1.07	1.07	-NA-	-NA-
North America Non-Rental	USD	305.36	9,999.95	2.69	0.00	-NA-	-NA-	-22.27	-35.80	17.23	3.05	3.05	3.05	-NA-	-NA-
North America Rental	USD	988.39	361,282.72	97.31	0.00	-NA-	-NA-	-1.46	-1.75	34.74	2.87	2.87	2.87	-NA-	-NA-
United States Non-Rental	USD	305.36	9,999.95	2.69	0.00	-NA-	-NA-	-22.27	-35.80	17.23	3.05	3.05	3.05	-NA-	-NA-
United States Rental	USD	970.91	326,312.38	87.89	0.00	-NA-	-NA-	-1.84	-1.99	35.39	2.97	2.97	2.97	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

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Global Non-Rental	GBP	1,069.62	127,268.52	25.15	0.00	-NA-	-NA-	1.90	-2.52	18.40	-2.42	-2.42	-2.42	-NA-	-NA-
Global Rental	GBP	921.62	378,741.52	74.85	0.00	-NA-	-NA-	-0.85	0.98	26.96	-0.63	-0.63	-0.63	-NA-	-NA-
Asia Non-Rental	GBP	1,180.18	117,933.41	60.02	0.00	-NA-	-NA-	3.96	-0.59	18.68	-2.65	-2.65	-2.65	-NA-	-NA-
Asia Rental	GBP	894.31	78,563.30	39.98	0.00	-NA-	-NA-	-0.83	-1.64	24.72	-2.92	-2.92	-2.92	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,250.38	109,521.31	55.74	0.00	-NA-	-NA-	5.07	0.98	19.86	-2.47	-2.47	-2.47	-NA-	31.94
Asia ex Australia Rental	GBP	1,360.39	43,287.82	22.03	0.00	-NA-	-NA-	7.42	10.30	35.83	-3.70	-3.70	-3.70	-NA-	20.05
Australia Non-Rental	GBP	518.35	8,412.09	4.28	0.00	-NA-	-NA-	-11.12	-21.80	5.11	-4.94	-4.94	-4.94	-NA-	-NA-
Australia Rental	GBP	584.94	35,275.48	17.95	0.00	-NA-	-NA-	-8.70	-13.09	13.25	-2.01	-2.01	-2.01	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,729.29	60,566.73	30.82	0.00	-NA-	-NA-	11.66	2.38	21.50	-2.35	-2.35	-2.35	-NA-	-NA-
Hong Kong Rental	GBP	1,922.70	15,033.96	7.65	0.00	-NA-	-NA-	15.40	20.43	48.24	-2.87	-2.87	-2.87	-NA-	-NA-
Japan Non-Rental	GBP	898.80	34,668.60	17.64	0.00	-NA-	-NA-	-1.32	-0.33	22.35	-0.47	-0.47	-0.47	-NA-	-NA-
Japan Rental	GBP	1,073.82	17,142.45	8.72	0.00	-NA-	-NA-	2.60	4.65	32.59	-4.44	-4.44	-4.44	-NA-	-NA-
Europe Non-Rental	GBP	579.40	3,091.94	4.01	0.00	-NA-	-NA-	-10.02	-16.48	5.75	0.19	0.19	0.19	-NA-	-NA-
Europe Rental	GBP	792.71	74,047.88	95.99	0.00	-NA-	-NA-	-4.12	-6.64	10.85	-1.63	-1.63	-1.63	-NA-	-NA-
UK Non-Rental	GBP	326.14	1,259.95	1.63	0.00	-NA-	-NA-	-19.87	-29.62	-16.42	-2.03	-2.03	-2.03	-NA-	-NA-
UK Rental	GBP	484.94	26,197.77	33.96	0.00	-NA-	-NA-	-13.05	-18.12	8.87	-1.21	-1.21	-1.21	-NA-	-NA-
North America Non-Rental	GBP	307.24	6,243.17	2.69	0.00	-NA-	-NA-	-20.63	-31.00	17.29	0.73	0.73	0.73	-NA-	-NA-
North America Rental	GBP	994.48	225,556.03	97.31	0.00	-NA-	-NA-	0.61	5.59	34.79	0.56	0.56	0.56	-NA-	-NA-
United States Non-Rental	GBP	307.24	6,243.17	2.69	0.00	-NA-	-NA-	-20.63	-31.00	17.29	0.73	0.73	0.73	-NA-	-NA-
United States Rental	GBP	976.89	203,723.35	87.89	0.00	-NA-	-NA-	0.22	5.33	35.44	0.65	0.65	0.65	-NA-	-NA-

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Global Non-Rental	JPY	850.94	16,701,546.49	25.15	0.00	-NA-	-NA-	-7.07	-16.84	6.96	0.84	0.84	0.84	-NA-	-NA-
Global Rental	JPY	733.20	49,702,545.35	74.85	0.00	-NA-	-NA-	-9.58	-13.86	14.69	2.70	2.70	2.70	-NA-	-NA-
Asia Non-Rental	JPY	938.89	15,476,492.85	60.02	0.00	-NA-	-NA-	-5.19	-15.20	7.21	0.61	0.61	0.61	-NA-	-NA-
Asia Rental	JPY	711.47	10,309,922.85	39.98	0.00	-NA-	-NA-	-9.56	-16.09	12.67	0.33	0.33	0.33	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	994.74	14,372,567.32	55.74	0.00	-NA-	-NA-	-4.18	-13.86	8.28	0.80	0.80	0.80	-NA-	39.40
Asia ex Australia Rental	JPY	1,082.26	5,680,694.56	22.03	0.00	-NA-	-NA-	-2.04	-5.91	22.71	-0.48	-0.48	-0.48	-NA-	25.60
Australia Non-Rental	JPY	412.38	1,103,925.53	4.28	0.00	-NA-	-NA-	-18.95	-33.29	-5.04	-1.76	-1.76	-1.76	-NA-	-NA-
Australia Rental	JPY	465.35	4,629,228.29	17.95	0.00	-NA-	-NA-	-16.74	-25.86	2.31	1.26	1.26	1.26	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,375.74	7,948,218.64	30.82	0.00	-NA-	-NA-	1.83	-12.66	9.76	0.91	0.91	0.91	-NA-	-NA-
Hong Kong Rental	JPY	1,529.61	1,972,918.20	7.65	0.00	-NA-	-NA-	5.24	2.74	33.92	0.38	0.38	0.38	-NA-	-NA-
Japan Non-Rental	JPY	715.04	4,549,586.94	17.64	0.00	-NA-	-NA-	-10.01	-14.97	10.53	2.86	2.86	2.86	-NA-	-NA-
Japan Rental	JPY	854.28	2,249,616.91	8.72	0.00	-NA-	-NA-	-6.44	-10.73	19.77	-1.24	-1.24	-1.24	-NA-	-NA-
Europe Non-Rental	JPY	460.94	405,757.56	4.01	0.00	-NA-	-NA-	-17.94	-28.75	-4.47	3.54	3.54	3.54	-NA-	-NA-
Europe Rental	JPY	630.64	9,717,361.62	95.99	0.00	-NA-	-NA-	-12.56	-20.35	0.14	1.66	1.66	1.66	-NA-	-NA-
UK Non-Rental	JPY	259.46	165,344.57	1.63	0.00	-NA-	-NA-	-26.93	-39.96	-24.49	1.25	1.25	1.25	-NA-	-NA-
UK Rental	JPY	385.80	3,437,953.23	33.96	0.00	-NA-	-NA-	-20.71	-30.15	-1.65	2.09	2.09	2.09	-NA-	-NA-
North America Non-Rental	JPY	244.43	819,296.08	2.69	0.00	-NA-	-NA-	-27.62	-41.14	5.96	4.10	4.10	4.10	-NA-	-NA-
North America Rental	JPY	791.16	29,599,893.60	97.31	0.00	-NA-	-NA-	-8.25	-9.92	21.77	3.92	3.92	3.92	-NA-	-NA-
United States Non-Rental	JPY	244.43	819,296.08	2.69	0.00	-NA-	-NA-	-27.62	-41.14	5.96	4.10	4.10	4.10	-NA-	-NA-
United States Rental	JPY	777.17	26,734,773.60	87.89	0.00	-NA-	-NA-	-8.60	-10.14	22.36	4.02	4.02	4.02	-NA-	-NA-

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Global Non-Rental	AUD	697.73	204,465.01	34.59	0.00	-NA-	-NA-	-NA-	-NA-	5.51	2.64	2.64	2.64	-NA-	-NA-
Global Rental	AUD	601.19	608,472.48	102.93	0.00	-NA-	-NA-	-NA-	-NA-	13.14	4.53	4.53	4.53	-NA-	-NA-
Asia Non-Rental	AUD	769.85	189,467.56	82.53	0.00	-NA-	-NA-	-NA-	-NA-	5.76	2.40	2.40	2.40	-NA-	-NA-
Asia Rental	AUD	583.37	126,216.96	54.98	0.00	-NA-	-NA-	-NA-	-NA-	11.15	2.11	2.11	2.11	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	815.64	175,952.99	76.65	0.00	-NA-	-NA-	-NA-	-NA-	6.82	2.59	2.59	2.59	-NA-	-NA-
Asia ex Australia Rental	AUD	887.40	69,544.65	30.29	0.00	-NA-	-NA-	-NA-	-NA-	21.05	1.29	1.29	1.29	-NA-	-NA-
Australia Non-Rental	AUD	338.13	13,514.57	5.89	0.00	-NA-	-NA-	-NA-	-NA-	-6.32	-0.01	-0.01	-0.01	-NA-	-NA-
Australia Rental	AUD	381.57	56,672.31	24.69	0.00	-NA-	-NA-	-NA-	-NA-	0.93	3.07	3.07	3.07	-NA-	-NA-
Hong Kong Non-Rental	AUD	1,128.05	97,304.32	42.39	0.00	-NA-	-NA-	-NA-	-NA-	8.28	2.71	2.71	2.71	-NA-	-NA-
Hong Kong Rental	AUD	1,254.21	24,153.02	10.52	0.00	-NA-	-NA-	-NA-	-NA-	32.11	2.16	2.16	2.16	-NA-	-NA-
Japan Non-Rental	AUD	586.30	55,697.32	24.26	0.00	-NA-	-NA-	-NA-	-NA-	9.03	4.69	4.69	4.69	-NA-	-NA-
Japan Rental	AUD	700.48	27,540.44	12.00	0.00	-NA-	-NA-	-NA-	-NA-	18.15	0.51	0.51	0.51	-NA-	-NA-
Europe Non-Rental	AUD	377.96	4,967.40	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-5.76	5.38	5.38	5.38	-NA-	-NA-
Europe Rental	AUD	517.10	118,962.66	132.00	0.00	-NA-	-NA-	-NA-	-NA-	-1.21	3.47	3.47	3.47	-NA-	-NA-
UK Non-Rental	AUD	212.75	2,024.19	2.25	0.00	-NA-	-NA-	-NA-	-NA-	-25.51	3.05	3.05	3.05	-NA-	-NA-
UK Rental	AUD	316.34	42,088.39	46.70	0.00	-NA-	-NA-	-NA-	-NA-	-2.98	3.91	3.91	3.91	-NA-	-NA-
North America Non-Rental	AUD	200.42	10,030.05	3.70	0.00	-NA-	-NA-	-NA-	-NA-	4.52	5.95	5.95	5.95	-NA-	-NA-
North America Rental	AUD	648.72	362,370.19	133.81	0.00	-NA-	-NA-	-NA-	-NA-	20.12	5.77	5.77	5.77	-NA-	-NA-
United States Non-Rental	AUD	200.42	10,030.05	3.70	0.00	-NA-	-NA-	-NA-	-NA-	4.52	5.95	5.95	5.95	-NA-	-NA-
United States Rental	AUD	637.24	327,294.58	120.86	0.00	-NA-	-NA-	-NA-	-NA-	20.70	5.87	5.87	5.87	-NA-	-NA-

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Section 8

FTSE EPRA/NAREIT Developed Sector Index Series

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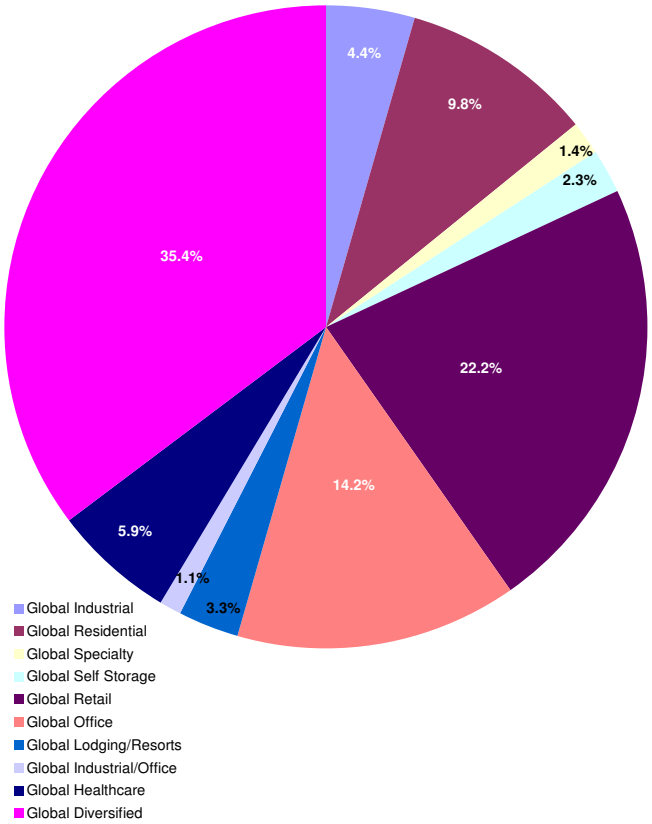
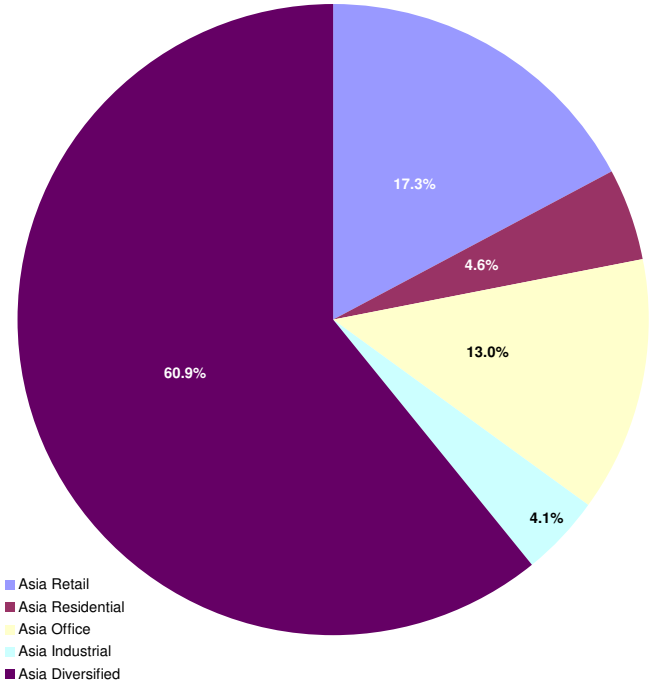
Graph 31: Sector Breakdown - Global Developed



Graph 32: Sector Breakdown - Asia Developed



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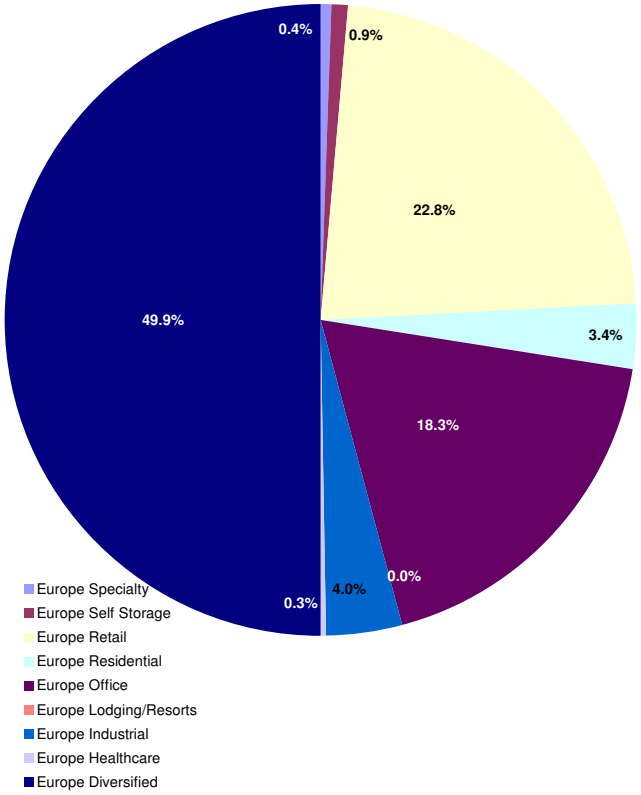
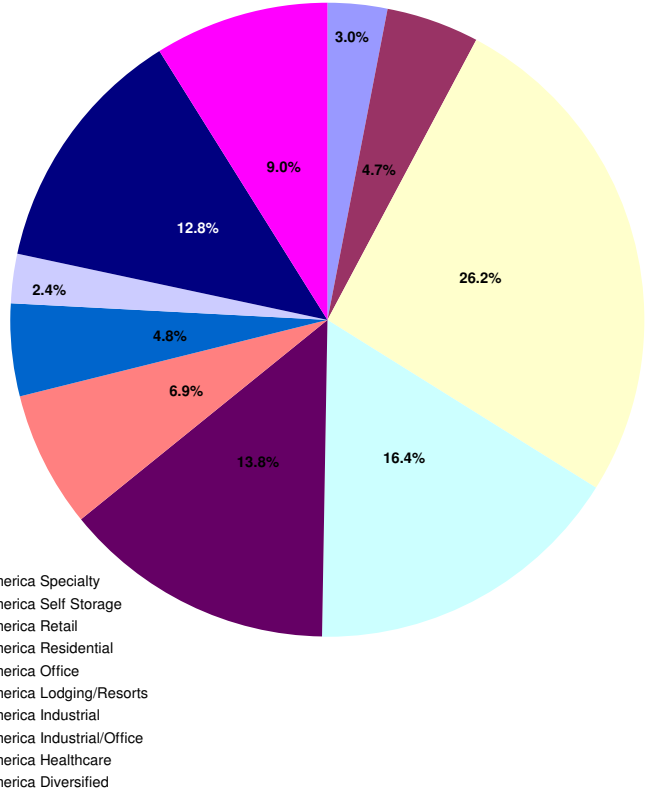
Graph 33: Sector Breakdown - Europe Developed



Graph 34: Sector Breakdown - North America Developed



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Global Industrial	EUR	458.72	26,139.09	4.42	3.84	-NA-	-NA-	-15.02	-21.84	26.37	0.46	0.46	0.46	-NA-	-NA-
Global Residential	EUR	1,268.90	58,173.61	9.84	3.06	-NA-	-NA-	3.56	10.39	41.94	0.11	0.11	0.11	-NA-	-NA-
Global Specialty	EUR	1,422.45	8,523.98	1.44	2.92	-NA-	-NA-	7.02	7.06	23.31	0.90	0.90	0.90	-NA-	-NA-
Global Self Storage	EUR	1,393.66	13,633.78	2.31	2.95	-NA-	-NA-	6.12	15.52	42.67	4.65	4.65	4.65	-NA-	-NA-
Global Retail	EUR	907.90	130,947.71	22.15	4.48	-NA-	-NA-	-2.49	-1.02	32.32	-1.71	-1.71	-1.71	-NA-	-NA-
Global Office	EUR	1,149.26	83,764.45	14.17	3.52	-NA-	-NA-	2.28	4.14	35.58	-0.36	-0.36	-0.36	-NA-	-NA-
Global Lodging/Resorts	EUR	801.14	19,486.02	3.30	1.52	-NA-	-NA-	-4.27	-0.49	54.92	0.82	0.82	0.82	-NA-	-NA-
Global Industrial/Office	EUR	758.83	6,415.61	1.09	4.95	-NA-	-NA-	-6.20	4.36	25.86	5.86	5.86	5.86	-NA-	-NA-
Global Healthcare	EUR	1,572.93	34,819.97	5.89	5.28	-NA-	-NA-	9.00	13.55	29.21	0.22	0.22	0.22	-NA-	-NA-
Global Diversified	EUR	986.66	209,264.83	35.40	3.18	-NA-	-NA-	-1.10	-3.81	25.43	-1.84	-1.84	-1.84	-NA-	-NA-
Asia Retail	EUR	989.09	39,524.27	17.28	5.88	-NA-	-NA-	0.04	1.39	24.46	-2.50	-2.50	-2.50	-NA-	-NA-
Asia Residential	EUR	1,999.36	10,606.23	4.64	1.83	-NA-	-NA-	13.11	2.48	4.46	-1.05	-1.05	-1.05	-NA-	-NA-
Asia Office	EUR	1,276.22	29,767.08	13.02	4.17	-NA-	-NA-	4.74	5.78	37.65	-3.22	-3.22	-3.22	-NA-	-NA-
Asia Industrial	EUR	510.73	9,415.22	4.12	4.42	-NA-	-NA-	-13.14	-20.47	32.22	-2.90	-2.90	-2.90	-NA-	-NA-
Asia Diversified	EUR	1,066.00	139,394.68	60.95	2.54	-NA-	-NA-	0.57	-3.60	27.16	-2.58	-2.58	-2.58	-NA-	-NA-
Asia ex Australia Diversified	EUR	1,169.36	122,652.12	53.63	2.07	-NA-	-NA-	2.28	-0.96	28.74	-2.39	-2.39	-2.39	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,645.21	5,335.79	2.33	3.71	-NA-	-NA-	7.84	13.38	27.20	-2.87	-2.87	-2.87	-NA-	-NA-
Asia ex Australia Office	EUR	1,316.48	25,975.76	11.36	3.87	-NA-	-NA-	5.37	7.84	40.32	-3.94	-3.94	-3.94	-NA-	-NA-
Asia ex Australia Residential	EUR	1,984.61	10,606.23	4.64	1.83	-NA-	-NA-	12.94	2.48	4.46	-1.05	-1.05	-1.05	-NA-	-NA-
Asia ex Australia Retail	EUR	1,251.04	13,097.61	5.73	3.52	-NA-	-NA-	4.17	8.63	33.34	-3.47	-3.47	-3.47	-NA-	-NA-

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Europe Specialty	EUR	438.02	377.51	0.42	0.00	-NA-	-NA-	-15.67	-18.52	-28.64	4.70	4.70	4.70	-NA-	-NA-
Europe Self Storage	EUR	940.36	815.55	0.90	2.82	-NA-	-NA-	-4.73	-10.55	7.63	-1.31	-1.31	-1.31	-NA-	-NA-
Europe Retail	EUR	860.87	20,521.13	22.77	4.34	-NA-	-NA-	-3.78	-9.29	14.81	-2.45	-2.45	-2.45	-NA-	-NA-
Europe Residential	EUR	451.82	3,052.46	3.39	2.64	-NA-	-NA-	-16.52	-9.80	23.41	2.08	2.08	2.08	-NA-	-NA-
Europe Office	EUR	1,158.40	16,526.93	18.34	2.91	-NA-	-NA-	2.24	4.69	31.43	-1.67	-1.67	-1.67	-NA-	-NA-
Europe Industrial	EUR	324.31	3,630.72	4.03	4.09	-NA-	-NA-	-20.35	-27.38	3.72	4.35	4.35	4.35	-NA-	-NA-
Europe Healthcare	EUR	762.05	237.58	0.26	5.38	-NA-	-NA-	-5.40	-4.45	20.23	-2.88	-2.88	-2.88	-NA-	-NA-
Europe Diversified	EUR	805.93	44,960.20	49.89	4.84	-NA-	-NA-	-5.29	-7.48	15.61	-1.45	-1.45	-1.45	-NA-	-NA-
Eurozone Retail	EUR	1,359.86	12,631.10	14.02	4.91	-NA-	-NA-	5.64	1.19	13.95	-1.37	-1.37	-1.37	-NA-	-NA-
Eurozone Residential	EUR	484.03	2,694.50	2.99	2.76	-NA-	-NA-	-15.34	-6.69	33.86	3.38	3.38	3.38	-NA-	-NA-
Eurozone Office	EUR	1,178.72	4,054.84	4.50	5.29	-NA-	-NA-	2.40	2.79	18.87	3.30	3.30	3.30	-NA-	-NA-
Eurozone Industrial	EUR	630.34	1,071.85	1.19	2.58	-NA-	-NA-	-8.55	-10.88	10.82	4.55	4.55	4.55	-NA-	-NA-
Eurozone Diversified	EUR	1,014.74	24,838.62	27.56	5.13	-NA-	-NA-	-0.98	-3.12	11.63	-2.30	-2.30	-2.30	-NA-	-NA-
UK Specialty	EUR	438.02	377.51	0.42	0.00	-NA-	-NA-	-15.67	-18.52	-28.64	4.70	4.70	4.70	-NA-	-NA-
UK Self Storage	EUR	940.36	815.55	0.90	2.82	-NA-	-NA-	-4.73	-10.55	7.63	-1.31	-1.31	-1.31	-NA-	-NA-
UK Retail	EUR	473.69	7,890.03	8.75	3.42	-NA-	-NA-	-14.84	-22.34	16.43	-4.14	-4.14	-4.14	-NA-	-NA-
UK Residential	EUR	289.78	357.96	0.40	1.73	-NA-	-NA-	-23.43	-25.24	-22.30	-6.76	-6.76	-6.76	-NA-	-NA-
UK Industrial	EUR	268.45	2,558.87	2.84	4.73	-NA-	-NA-	-23.32	-31.34	0.89	4.26	4.26	4.26	-NA-	-NA-
UK Healthcare	EUR	762.05	237.58	0.26	5.38	-NA-	-NA-	-5.40	-4.45	20.23	-2.88	-2.88	-2.88	-NA-	-NA-
UK Diversified	EUR	510.31	16,196.11	17.97	4.49	-NA-	-NA-	-13.43	-17.46	14.33	-0.38	-0.38	-0.38	-NA-	-NA-
UK Office	EUR	745.37	3,645.10	4.04	1.99	-NA-	-NA-	-6.39	-5.18	26.57	1.11	1.11	1.11	-NA-	-NA-

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North America Specialty	EUR	1,601.71	8,146.47	3.01	3.06	-NA-	-NA-	9.64	9.38	28.20	0.73	0.73	0.73	-NA-	-NA-
North America Self Storage	EUR	1,431.42	12,818.23	4.73	2.96	-NA-	-NA-	6.80	17.16	44.89	5.03	5.03	5.03	-NA-	-NA-
North America Retail	EUR	874.15	70,902.31	26.18	3.75	-NA-	-NA-	-3.53	0.55	44.62	-1.05	-1.05	-1.05	-NA-	-NA-
North America Residential	EUR	1,344.64	44,514.93	16.44	3.38	-NA-	-NA-	4.84	14.48	57.46	0.26	0.26	0.26	-NA-	-NA-
North America Office	EUR	1,012.11	37,470.45	13.84	3.26	-NA-	-NA-	-0.36	2.17	36.17	2.65	2.65	2.65	-NA-	-NA-
North America Lodging/Resorts	EUR	814.51	18,627.36	6.88	1.41	-NA-	-NA-	-3.95	0.34	55.07	0.91	0.91	0.91	-NA-	-NA-
North America Industrial	EUR	507.31	13,093.14	4.83	3.35	-NA-	-NA-	-13.42	-19.40	33.38	1.96	1.96	1.96	-NA-	-NA-
North America Industrial/Office	EUR	758.83	6,415.61	2.37	4.95	-NA-	-NA-	-6.20	4.36	25.86	5.86	5.86	5.86	-NA-	-NA-
North America Healthcare	EUR	1,604.48	34,582.39	12.77	5.28	-NA-	-NA-	9.42	13.96	29.28	0.25	0.25	0.25	-NA-	-NA-
North America Diversified	EUR	1,049.26	24,238.98	8.95	3.84	-NA-	-NA-	0.20	4.30	38.10	1.99	1.99	1.99	-NA-	-NA-
United States Specialty	EUR	1,601.71	8,146.47	3.01	3.06	-NA-	-NA-	9.64	9.38	28.20	0.73	0.73	0.73	-NA-	-NA-
United States Self Storage	EUR	1,431.42	12,818.23	4.73	2.96	-NA-	-NA-	6.80	17.16	44.89	5.03	5.03	5.03	-NA-	-NA-
United States Retail	EUR	826.66	62,912.20	23.23	3.46	-NA-	-NA-	-4.63	-0.90	45.61	-1.36	-1.36	-1.36	-NA-	-NA-
United States Residential	EUR	1,312.12	41,126.30	15.19	3.25	-NA-	-NA-	4.29	14.48	59.39	0.25	0.25	0.25	-NA-	-NA-
United States Office	EUR	1,017.80	32,000.24	11.82	3.21	-NA-	-NA-	-0.34	1.97	33.90	3.62	3.62	3.62	-NA-	-NA-
United States Lodging/Resorts	EUR	789.98	18,182.92	6.71	1.26	-NA-	-NA-	-4.52	0.16	55.63	0.95	0.95	0.95	-NA-	-NA-
United States Industrial	EUR	506.72	13,093.14	4.83	3.35	-NA-	-NA-	-13.43	-19.40	33.38	1.96	1.96	1.96	-NA-	-NA-
United States Industrial/Office	EUR	758.83	6,415.61	2.37	4.95	-NA-	-NA-	-6.20	4.36	25.86	5.86	5.86	5.86	-NA-	-NA-
United States Healthcare	EUR	1,685.32	33,151.36	12.24	5.19	-NA-	-NA-	10.52	14.43	29.53	0.20	0.20	0.20	-NA-	-NA-
United States Diversified	EUR	924.12	17,456.38	6.45	3.15	-NA-	-NA-	-2.27	1.53	39.40	2.46	2.46	2.46	-NA-	-NA-

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Global Industrial	USD	533.25	35,836.91	4.42	3.84	-NA-	-NA-	-12.93	-23.81	24.66	2.67	2.67	2.67	-NA-	-NA-
Global Residential	USD	1,474.93	79,756.53	9.84	3.06	-NA-	-NA-	6.11	7.60	40.01	2.31	2.31	2.31	-NA-	-NA-
Global Specialty	USD	1,653.84	11,686.45	1.44	2.92	-NA-	-NA-	9.66	4.36	21.64	3.12	3.12	3.12	-NA-	-NA-
Global Self Storage	USD	1,620.34	18,692.03	2.31	2.95	-NA-	-NA-	8.73	12.61	40.74	6.95	6.95	6.95	-NA-	-NA-
Global Retail	USD	1,055.22	179,530.44	22.15	4.48	-NA-	-NA-	-0.09	-3.53	30.50	0.45	0.45	0.45	-NA-	-NA-
Global Office	USD	1,335.82	114,841.79	14.17	3.52	-NA-	-NA-	4.80	1.50	33.74	1.83	1.83	1.83	-NA-	-NA-
Global Lodging/Resorts	USD	931.40	26,715.50	3.30	1.52	-NA-	-NA-	-1.91	-3.00	52.80	3.03	3.03	3.03	-NA-	-NA-
Global Industrial/Office	USD	881.63	8,795.86	1.09	4.95	-NA-	-NA-	-3.90	1.70	24.12	8.19	8.19	8.19	-NA-	-NA-
Global Healthcare	USD	1,828.20	47,738.48	5.89	5.28	-NA-	-NA-	11.68	10.67	27.46	2.43	2.43	2.43	-NA-	-NA-
Global Diversified	USD	1,146.75	286,903.90	35.40	3.18	-NA-	-NA-	1.33	-6.24	23.71	0.31	0.31	0.31	-NA-	-NA-
Asia Retail	USD	1,149.39	54,188.12	17.28	5.88	-NA-	-NA-	2.49	-1.19	22.73	-0.36	-0.36	-0.36	-NA-	-NA-
Asia Residential	USD	2,323.97	14,541.23	4.64	1.83	-NA-	-NA-	15.89	-0.11	3.03	1.12	1.12	1.12	-NA-	-NA-
Asia Office	USD	1,483.71	40,810.92	13.02	4.17	-NA-	-NA-	7.32	3.11	35.78	-1.10	-1.10	-1.10	-NA-	-NA-
Asia Industrial	USD	594.02	12,908.35	4.12	4.42	-NA-	-NA-	-10.99	-22.47	30.44	-0.76	-0.76	-0.76	-NA-	-NA-
Asia Diversified	USD	1,239.06	191,111.32	60.95	2.54	-NA-	-NA-	3.05	-6.04	25.42	-0.44	-0.44	-0.44	-NA-	-NA-
Asia ex Australia Diversified	USD	1,359.10	168,157.12	53.63	2.07	-NA-	-NA-	4.79	-3.46	26.98	-0.25	-0.25	-0.25	-NA-	-NA-
Asia ex Australia Industrial	USD	1,912.73	7,315.41	2.33	3.71	-NA-	-NA-	10.49	10.51	25.49	-0.72	-0.72	-0.72	-NA-	-NA-
Asia ex Australia Office	USD	1,530.33	35,612.99	11.36	3.87	-NA-	-NA-	7.96	5.11	38.42	-1.83	-1.83	-1.83	-NA-	-NA-
Asia ex Australia Residential	USD	2,306.83	14,541.23	4.64	1.83	-NA-	-NA-	15.72	-0.11	3.03	1.12	1.12	1.12	-NA-	-NA-
Asia ex Australia Retail	USD	1,453.92	17,956.94	5.73	3.52	-NA-	-NA-	6.72	5.88	31.54	-1.35	-1.35	-1.35	-NA-	-NA-

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Europe Specialty	USD	509.14	517.57	0.42	0.00	-NA-	-NA-	-13.59	-20.58	-29.62	7.00	7.00	7.00	-NA-	-NA-
Europe Self Storage	USD	1,092.96	1,118.12	0.90	2.82	-NA-	-NA-	-2.39	-12.81	6.16	0.85	0.85	0.85	-NA-	-NA-
Europe Retail	USD	1,000.69	28,134.65	22.77	4.34	-NA-	-NA-	-1.42	-11.58	13.24	-0.31	-0.31	-0.31	-NA-	-NA-
Europe Residential	USD	525.22	4,184.94	3.39	2.64	-NA-	-NA-	-14.47	-12.08	21.72	4.32	4.32	4.32	-NA-	-NA-
Europe Office	USD	1,345.99	22,658.56	18.34	2.91	-NA-	-NA-	4.75	2.03	29.64	0.49	0.49	0.49	-NA-	-NA-
Europe Industrial	USD	376.96	4,977.75	4.03	4.09	-NA-	-NA-	-18.39	-29.21	2.32	6.64	6.64	6.64	-NA-	-NA-
Europe Healthcare	USD	885.92	325.72	0.26	5.38	-NA-	-NA-	-3.07	-6.86	18.64	-0.75	-0.75	-0.75	-NA-	-NA-
Europe Diversified	USD	936.42	61,640.83	49.89	4.84	-NA-	-NA-	-2.97	-9.83	14.00	0.72	0.72	0.72	-NA-	-NA-
Eurozone Retail	USD	1,580.73	17,317.35	14.02	4.91	-NA-	-NA-	8.24	-1.37	12.40	0.80	0.80	0.80	-NA-	-NA-
Eurozone Residential	USD	562.65	3,694.18	2.99	2.76	-NA-	-NA-	-13.26	-9.05	32.03	5.66	5.66	5.66	-NA-	-NA-
Eurozone Office	USD	1,368.45	5,559.22	4.50	5.29	-NA-	-NA-	4.89	0.15	17.23	5.57	5.57	5.57	-NA-	-NA-
Eurozone Industrial	USD	731.88	1,469.51	1.19	2.58	-NA-	-NA-	-6.33	-13.17	9.32	6.85	6.85	6.85	-NA-	-NA-
Eurozone Diversified	USD	1,178.71	34,053.97	27.56	5.13	-NA-	-NA-	1.44	-5.60	10.06	-0.16	-0.16	-0.16	-NA-	-NA-
UK Specialty	USD	509.14	517.57	0.42	0.00	-NA-	-NA-	-13.59	-20.58	-29.62	7.00	7.00	7.00	-NA-	-NA-
UK Self Storage	USD	1,092.96	1,118.12	0.90	2.82	-NA-	-NA-	-2.39	-12.81	6.16	0.85	0.85	0.85	-NA-	-NA-
UK Retail	USD	550.62	10,817.30	8.75	3.42	-NA-	-NA-	-12.75	-24.31	14.85	-2.03	-2.03	-2.03	-NA-	-NA-
UK Residential	USD	336.96	490.77	0.40	1.73	-NA-	-NA-	-21.54	-27.12	-23.37	-4.71	-4.71	-4.71	-NA-	-NA-
UK Industrial	USD	312.13	3,508.24	2.84	4.73	-NA-	-NA-	-21.43	-33.07	-0.46	6.56	6.56	6.56	-NA-	-NA-
UK Healthcare	USD	885.92	325.72	0.26	5.38	-NA-	-NA-	-3.07	-6.86	18.64	-0.75	-0.75	-0.75	-NA-	-NA-
UK Diversified	USD	593.23	22,205.01	17.97	4.49	-NA-	-NA-	-11.30	-19.55	12.77	1.81	1.81	1.81	-NA-	-NA-
UK Office	USD	774.34	4,997.47	4.04	1.99	-NA-	-NA-	-6.20	-10.04	22.09	3.23	3.23	3.23	-NA-	-NA-

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North America Specialty	USD	1,862.27	11,168.88	3.01	3.06	-NA-	-NA-	12.34	6.62	26.47	2.94	2.94	2.94	-NA-	-NA-
North America Self Storage	USD	1,664.26	17,573.91	4.73	2.96	-NA-	-NA-	9.43	14.20	42.93	7.34	7.34	7.34	-NA-	-NA-
North America Retail	USD	1,016.06	97,207.68	26.18	3.75	-NA-	-NA-	-1.16	-1.99	42.64	1.12	1.12	1.12	-NA-	-NA-
North America Residential	USD	1,562.95	61,030.35	16.44	3.38	-NA-	-NA-	7.41	11.59	55.32	2.46	2.46	2.46	-NA-	-NA-
North America Office	USD	1,176.37	51,372.31	13.84	3.26	-NA-	-NA-	2.08	-0.42	34.33	4.91	4.91	4.91	-NA-	-NA-
North America Lodging/Resorts	USD	946.95	25,538.27	6.88	1.41	-NA-	-NA-	-1.58	-2.20	52.96	3.13	3.13	3.13	-NA-	-NA-
North America Industrial	USD	589.60	17,950.81	4.83	3.35	-NA-	-NA-	-11.30	-21.44	31.57	4.20	4.20	4.20	-NA-	-NA-
North America Industrial/Office	USD	881.63	8,795.86	2.37	4.95	-NA-	-NA-	-3.90	1.70	24.12	8.19	8.19	8.19	-NA-	-NA-
North America Healthcare	USD	1,864.87	47,412.76	12.77	5.28	-NA-	-NA-	12.11	11.07	27.53	2.45	2.45	2.45	-NA-	-NA-
North America Diversified	USD	1,219.59	33,231.85	8.95	3.84	-NA-	-NA-	2.66	1.67	36.21	4.23	4.23	4.23	-NA-	-NA-
United States Specialty	USD	1,862.27	11,168.88	3.01	3.06	-NA-	-NA-	12.34	6.62	26.47	2.94	2.94	2.94	-NA-	-NA-
United States Self Storage	USD	1,664.26	17,573.91	4.73	2.96	-NA-	-NA-	9.43	14.20	42.93	7.34	7.34	7.34	-NA-	-NA-
United States Retail	USD	960.88	86,253.17	23.23	3.46	-NA-	-NA-	-2.28	-3.40	43.61	0.80	0.80	0.80	-NA-	-NA-
United States Residential	USD	1,525.16	56,384.51	15.19	3.25	-NA-	-NA-	6.86	11.58	57.22	2.45	2.45	2.45	-NA-	-NA-
United States Office	USD	1,182.95	43,872.60	11.82	3.21	-NA-	-NA-	2.11	-0.61	32.09	5.90	5.90	5.90	-NA-	-NA-
United States Lodging/Resorts	USD	918.43	24,928.94	6.71	1.26	-NA-	-NA-	-2.17	-2.37	53.51	3.17	3.17	3.17	-NA-	-NA-
United States Industrial	USD	588.92	17,950.81	4.83	3.35	-NA-	-NA-	-11.31	-21.44	31.56	4.19	4.19	4.19	-NA-	-NA-
United States Industrial/Office	USD	881.63	8,795.86	2.37	4.95	-NA-	-NA-	-3.90	1.70	24.12	8.19	8.19	8.19	-NA-	-NA-
United States Healthcare	USD	1,958.84	45,450.80	12.24	5.19	-NA-	-NA-	13.23	11.53	27.78	2.40	2.40	2.40	-NA-	-NA-
United States Diversified	USD	1,074.15	23,932.85	6.45	3.15	-NA-	-NA-	0.14	-1.04	37.49	4.71	4.71	4.71	-NA-	-NA-

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Global Industrial	GBP	536.54	22,373.70	4.42	3.84	-NA-	-NA-	-11.10	-18.12	24.71	0.36	0.36	0.36	-NA-	-NA-
Global Residential	GBP	1,484.01	49,793.60	9.84	3.06	-NA-	-NA-	8.34	15.63	40.07	0.01	0.01	0.01	-NA-	-NA-
Global Specialty	GBP	1,664.02	7,296.08	1.44	2.92	-NA-	-NA-	11.96	12.16	21.69	0.79	0.79	0.79	-NA-	-NA-
Global Self Storage	GBP	1,630.31	11,669.81	2.31	2.95	-NA-	-NA-	11.02	21.01	40.80	4.54	4.54	4.54	-NA-	-NA-
Global Retail	GBP	1,061.72	112,084.44	22.15	4.48	-NA-	-NA-	2.01	3.67	30.56	-1.81	-1.81	-1.81	-NA-	-NA-
Global Office	GBP	1,344.05	71,698.03	14.17	3.52	-NA-	-NA-	7.00	9.08	33.80	-0.47	-0.47	-0.47	-NA-	-NA-
Global Lodging/Resorts	GBP	937.14	16,679.02	3.30	1.52	-NA-	-NA-	0.15	4.25	52.87	0.71	0.71	0.71	-NA-	-NA-
Global Industrial/Office	GBP	887.06	5,491.43	1.09	4.95	-NA-	-NA-	-1.88	9.30	24.18	5.75	5.75	5.75	-NA-	-NA-
Global Healthcare	GBP	1,839.45	29,804.09	5.89	5.28	-NA-	-NA-	14.03	18.93	27.51	0.12	0.12	0.12	-NA-	-NA-
Global Diversified	GBP	1,153.81	179,119.84	35.40	3.18	-NA-	-NA-	3.46	0.76	23.76	-1.95	-1.95	-1.95	-NA-	-NA-
Asia Retail	GBP	1,156.46	33,830.72	17.28	5.88	-NA-	-NA-	4.64	6.19	22.78	-2.61	-2.61	-2.61	-NA-	-NA-
Asia Residential	GBP	2,338.28	9,078.38	4.64	1.83	-NA-	-NA-	18.33	7.34	3.07	-1.15	-1.15	-1.15	-NA-	-NA-
Asia Office	GBP	1,492.84	25,479.07	13.02	4.17	-NA-	-NA-	9.58	10.81	35.83	-3.32	-3.32	-3.32	-NA-	-NA-
Asia Industrial	GBP	597.67	8,058.94	4.12	4.42	-NA-	-NA-	-9.12	-16.68	30.50	-2.99	-2.99	-2.99	-NA-	-NA-
Asia Diversified	GBP	1,246.69	119,314.62	60.95	2.54	-NA-	-NA-	5.21	0.98	25.47	-2.69	-2.69	-2.69	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,367.47	104,983.86	53.63	2.07	-NA-	-NA-	6.99	3.74	27.03	-2.49	-2.49	-2.49	-NA-	-NA-
Asia ex Australia Industrial	GBP	1,924.50	4,567.16	2.33	3.71	-NA-	-NA-	12.81	18.76	25.54	-2.96	-2.96	-2.96	-NA-	-NA-
Asia ex Australia Office	GBP	1,539.75	22,233.90	11.36	3.87	-NA-	-NA-	10.23	12.96	38.48	-4.04	-4.04	-4.04	-NA-	-NA-
Asia ex Australia Residential	GBP	2,321.03	9,078.38	4.64	1.83	-NA-	-NA-	18.15	7.34	3.07	-1.15	-1.15	-1.15	-NA-	-NA-
Asia ex Australia Retail	GBP	1,462.87	11,210.88	5.73	3.52	-NA-	-NA-	8.97	13.78	31.59	-3.57	-3.57	-3.57	-NA-	-NA-

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Europe Specialty	GBP	512.27	323.13	0.42	0.00	-NA-	-NA-	-11.78	-14.65	-29.59	4.59	4.59	4.59	-NA-	-NA-
Europe Self Storage	GBP	1,099.69	698.07	0.90	2.82	-NA-	-NA-	-0.34	-6.30	6.21	-1.42	-1.42	-1.42	-NA-	-NA-
Europe Retail	GBP	1,006.85	17,565.02	22.77	4.34	-NA-	-NA-	0.66	-4.98	13.29	-2.56	-2.56	-2.56	-NA-	-NA-
Europe Residential	GBP	528.45	2,612.74	3.39	2.64	-NA-	-NA-	-12.67	-5.52	21.77	1.97	1.97	1.97	-NA-	-NA-
Europe Office	GBP	1,354.28	14,146.19	18.34	2.91	-NA-	-NA-	6.95	9.65	29.69	-1.77	-1.77	-1.77	-NA-	-NA-
Europe Industrial	GBP	379.28	3,107.71	4.03	4.09	-NA-	-NA-	-16.67	-23.93	2.37	4.24	4.24	4.24	-NA-	-NA-
Europe Healthcare	GBP	891.37	203.36	0.26	5.38	-NA-	-NA-	-1.03	0.10	18.69	-2.99	-2.99	-2.99	-NA-	-NA-
Europe Diversified	GBP	942.19	38,483.60	49.89	4.84	-NA-	-NA-	-0.93	-3.10	14.05	-1.55	-1.55	-1.55	-NA-	-NA-
Eurozone Retail	GBP	1,590.46	10,811.56	14.02	4.91	-NA-	-NA-	10.51	6.00	12.45	-1.47	-1.47	-1.47	-NA-	-NA-
Eurozone Residential	GBP	566.11	2,306.35	2.99	2.76	-NA-	-NA-	-11.44	-2.26	32.08	3.27	3.27	3.27	-NA-	-NA-
Eurozone Office	GBP	1,376.87	3,470.73	4.50	5.29	-NA-	-NA-	7.09	7.63	17.28	3.20	3.20	3.20	-NA-	-NA-
Eurozone Industrial	GBP	736.38	917.44	1.19	2.58	-NA-	-NA-	-4.36	-6.68	9.36	4.44	4.44	4.44	-NA-	-NA-
Eurozone Diversified	GBP	1,185.97	21,260.57	27.56	5.13	-NA-	-NA-	3.57	1.45	10.11	-2.41	-2.41	-2.41	-NA-	-NA-
UK Specialty	GBP	512.27	323.13	0.42	0.00	-NA-	-NA-	-11.78	-14.65	-29.59	4.59	4.59	4.59	-NA-	-NA-
UK Self Storage	GBP	1,099.69	698.07	0.90	2.82	-NA-	-NA-	-0.34	-6.30	6.21	-1.42	-1.42	-1.42	-NA-	-NA-
UK Retail	GBP	554.01	6,753.46	8.75	3.42	-NA-	-NA-	-10.91	-18.66	14.90	-4.24	-4.24	-4.24	-NA-	-NA-
UK Residential	GBP	339.03	306.39	0.40	1.73	-NA-	-NA-	-19.89	-21.68	-23.34	-6.86	-6.86	-6.86	-NA-	-NA-
UK Industrial	GBP	314.05	2,190.26	2.84	4.73	-NA-	-NA-	-19.78	-28.07	-0.42	4.16	4.16	4.16	-NA-	-NA-
UK Healthcare	GBP	891.37	203.36	0.26	5.38	-NA-	-NA-	-1.03	0.10	18.69	-2.99	-2.99	-2.99	-NA-	-NA-
UK Diversified	GBP	596.89	13,863.03	17.97	4.49	-NA-	-NA-	-9.44	-13.54	12.82	-0.48	-0.48	-0.48	-NA-	-NA-
UK Office	GBP	871.98	3,120.02	4.04	1.99	-NA-	-NA-	-2.06	-0.67	24.90	1.01	1.01	1.01	-NA-	-NA-

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North America Specialty	GBP	1,873.74	6,972.96	3.01	3.06	-NA-	-NA-	14.70	14.58	26.52	0.62	0.62	0.62	-NA-	-NA-
North America Self Storage	GBP	1,674.51	10,971.74	4.73	2.96	-NA-	-NA-	11.73	22.73	42.99	4.92	4.92	4.92	-NA-	-NA-
North America Retail	GBP	1,022.32	60,688.70	26.18	3.75	-NA-	-NA-	0.92	5.33	42.71	-1.16	-1.16	-1.16	-NA-	-NA-
North America Residential	GBP	1,572.57	38,102.47	16.44	3.38	-NA-	-NA-	9.67	19.92	55.39	0.15	0.15	0.15	-NA-	-NA-
North America Office	GBP	1,183.61	32,072.76	13.84	3.26	-NA-	-NA-	4.23	7.02	34.38	2.54	2.54	2.54	-NA-	-NA-
North America Lodging/Resorts	GBP	952.78	15,944.05	6.88	1.41	-NA-	-NA-	0.48	5.11	53.02	0.80	0.80	0.80	-NA-	-NA-
North America Industrial	GBP	593.23	11,207.05	4.83	3.35	-NA-	-NA-	-9.43	-15.57	31.62	1.85	1.85	1.85	-NA-	-NA-
North America Industrial/Office	GBP	887.06	5,491.43	2.37	4.95	-NA-	-NA-	-1.88	9.30	24.18	5.75	5.75	5.75	-NA-	-NA-
North America Healthcare	GBP	1,876.35	29,600.73	12.77	5.28	-NA-	-NA-	14.47	19.36	27.58	0.14	0.14	0.14	-NA-	-NA-
North America Diversified	GBP	1,227.10	20,747.31	8.95	3.84	-NA-	-NA-	4.82	9.26	36.26	1.89	1.89	1.89	-NA-	-NA-
United States Specialty	GBP	1,873.74	6,972.96	3.01	3.06	-NA-	-NA-	14.70	14.58	26.52	0.62	0.62	0.62	-NA-	-NA-
United States Self Storage	GBP	1,674.51	10,971.74	4.73	2.96	-NA-	-NA-	11.73	22.73	42.99	4.92	4.92	4.92	-NA-	-NA-
United States Retail	GBP	966.79	53,849.58	23.23	3.46	-NA-	-NA-	-0.23	3.81	43.67	-1.47	-1.47	-1.47	-NA-	-NA-
United States Residential	GBP	1,534.55	35,201.98	15.19	3.25	-NA-	-NA-	9.10	19.91	57.29	0.15	0.15	0.15	-NA-	-NA-
United States Office	GBP	1,190.23	27,390.54	11.82	3.21	-NA-	-NA-	4.25	6.81	32.15	3.51	3.51	3.51	-NA-	-NA-
United States Lodging/Resorts	GBP	924.08	15,563.64	6.71	1.26	-NA-	-NA-	-0.11	4.92	53.58	0.84	0.84	0.84	-NA-	-NA-
United States Industrial	GBP	592.55	11,207.05	4.83	3.35	-NA-	-NA-	-9.44	-15.57	31.62	1.85	1.85	1.85	-NA-	-NA-
United States Industrial/Office	GBP	887.06	5,491.43	2.37	4.95	-NA-	-NA-	-1.88	9.30	24.18	5.75	5.75	5.75	-NA-	-NA-
United States Healthcare	GBP	1,970.90	28,375.84	12.24	5.19	-NA-	-NA-	15.61	19.86	27.84	0.09	0.09	0.09	-NA-	-NA-
United States Diversified	GBP	1,080.76	14,941.76	6.45	3.15	-NA-	-NA-	2.24	6.35	37.55	2.35	2.35	2.35	-NA-	-NA-

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Global Industrial	JPY	426.84	2,936,118.26	4.42	3.84	-NA-	-NA-	-18.93	-30.15	12.66	3.72	3.72	3.72	-NA-	-NA-
Global Residential	JPY	1,180.61	6,534,452.27	9.84	3.06	-NA-	-NA-	-1.20	-1.35	26.54	3.35	3.35	3.35	-NA-	-NA-
Global Specialty	JPY	1,323.81	957,470.80	1.44	2.92	-NA-	-NA-	2.10	-4.32	9.93	4.16	4.16	4.16	-NA-	-NA-
Global Self Storage	JPY	1,297.00	1,531,437.98	2.31	2.95	-NA-	-NA-	1.24	3.24	27.20	8.04	8.04	8.04	-NA-	-NA-
Global Retail	JPY	844.65	14,708,928.98	22.15	4.48	-NA-	-NA-	-6.97	-11.56	17.94	1.47	1.47	1.47	-NA-	-NA-
Global Office	JPY	1,069.26	9,408,987.89	14.17	3.52	-NA-	-NA-	-2.42	-6.95	20.87	2.86	2.86	2.86	-NA-	-NA-
Global Lodging/Resorts	JPY	745.54	2,188,801.01	3.30	1.52	-NA-	-NA-	-8.67	-11.07	38.10	4.08	4.08	4.08	-NA-	-NA-
Global Industrial/Office	JPY	705.70	720,644.75	1.09	4.95	-NA-	-NA-	-10.52	-6.76	12.18	9.29	9.29	9.29	-NA-	-NA-
Global Healthcare	JPY	1,463.38	3,911,213.64	5.89	5.28	-NA-	-NA-	3.99	1.46	15.19	3.47	3.47	3.47	-NA-	-NA-
Global Diversified	JPY	917.91	23,506,036.27	35.40	3.18	-NA-	-NA-	-5.65	-14.04	11.81	1.33	1.33	1.33	-NA-	-NA-
Asia Retail	JPY	920.03	4,439,632.26	17.28	5.88	-NA-	-NA-	-4.57	-9.41	10.92	0.65	0.65	0.65	-NA-	-NA-
Asia Residential	JPY	1,860.22	1,191,362.85	4.64	1.83	-NA-	-NA-	7.91	-8.43	-6.89	2.15	2.15	2.15	-NA-	-NA-
Asia Office	JPY	1,187.63	3,343,638.71	13.02	4.17	-NA-	-NA-	-0.07	-5.47	22.71	-0.09	-0.09	-0.09	-NA-	-NA-
Asia Industrial	JPY	475.48	1,057,581.35	4.12	4.42	-NA-	-NA-	-17.12	-28.92	17.89	0.25	0.25	0.25	-NA-	-NA-
Asia Diversified	JPY	991.81	15,657,750.28	60.95	2.54	-NA-	-NA-	-4.05	-13.86	13.35	0.57	0.57	0.57	-NA-	-NA-
Asia ex Australia Diversified	JPY	1,087.89	13,777,113.20	53.63	2.07	-NA-	-NA-	-2.43	-11.50	14.76	0.77	0.77	0.77	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,531.04	599,351.59	2.33	3.71	-NA-	-NA-	2.88	1.31	13.41	0.28	0.28	0.28	-NA-	-NA-
Asia ex Australia Office	JPY	1,224.95	2,917,771.93	11.36	3.87	-NA-	-NA-	0.52	-3.64	25.10	-0.83	-0.83	-0.83	-NA-	-NA-
Asia ex Australia Residential	JPY	1,846.50	1,191,362.85	4.64	1.83	-NA-	-NA-	7.75	-8.43	-6.88	2.15	2.15	2.15	-NA-	-NA-
Asia ex Australia Retail	JPY	1,163.79	1,471,212.06	5.73	3.52	-NA-	-NA-	-0.63	-2.93	18.88	-0.35	-0.35	-0.35	-NA-	-NA-

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Europe Specialty	JPY	407.54	42,404.48	0.42	0.00	-NA-	-NA-	-19.55	-27.19	-36.39	8.08	8.08	8.08	-NA-	-NA-
Europe Self Storage	JPY	874.86	91,607.70	0.90	2.82	-NA-	-NA-	-9.11	-20.06	-4.06	1.88	1.88	1.88	-NA-	-NA-
Europe Retail	JPY	801.00	2,305,071.71	22.77	4.34	-NA-	-NA-	-8.21	-18.94	2.34	0.70	0.70	0.70	-NA-	-NA-
Europe Residential	JPY	420.41	342,872.47	3.39	2.64	-NA-	-NA-	-20.36	-19.40	10.01	5.38	5.38	5.38	-NA-	-NA-
Europe Office	JPY	1,077.40	1,856,416.15	18.34	2.91	-NA-	-NA-	-2.47	-6.46	17.16	1.52	1.52	1.52	-NA-	-NA-
Europe Industrial	JPY	301.74	407,826.96	4.03	4.09	-NA-	-NA-	-24.01	-35.10	-7.52	7.73	7.73	7.73	-NA-	-NA-
Europe Healthcare	JPY	709.13	26,686.61	0.26	5.38	-NA-	-NA-	-9.75	-14.61	7.23	0.26	0.26	0.26	-NA-	-NA-
Europe Diversified	JPY	749.56	5,050,233.12	49.89	4.84	-NA-	-NA-	-9.65	-17.33	3.03	1.75	1.75	1.75	-NA-	-NA-
Eurozone Retail	JPY	1,265.29	1,418,810.09	14.02	4.91	-NA-	-NA-	0.78	-9.57	1.58	1.82	1.82	1.82	-NA-	-NA-
Eurozone Residential	JPY	450.37	302,664.08	2.99	2.76	-NA-	-NA-	-19.24	-16.62	19.32	6.73	6.73	6.73	-NA-	-NA-
Eurozone Office	JPY	1,095.37	455,466.70	4.50	5.29	-NA-	-NA-	-2.34	-8.18	5.95	6.65	6.65	6.65	-NA-	-NA-
Eurozone Industrial	JPY	585.83	120,396.94	1.19	2.58	-NA-	-NA-	-12.78	-20.39	-1.20	7.93	7.93	7.93	-NA-	-NA-
Eurozone Diversified	JPY	943.50	2,790,041.70	27.56	5.13	-NA-	-NA-	-5.55	-13.45	-0.53	0.86	0.86	0.86	-NA-	-NA-
UK Specialty	JPY	407.54	42,404.48	0.42	0.00	-NA-	-NA-	-19.55	-27.19	-36.39	8.08	8.08	8.08	-NA-	-NA-
UK Self Storage	JPY	874.86	91,607.70	0.90	2.82	-NA-	-NA-	-9.11	-20.06	-4.06	1.88	1.88	1.88	-NA-	-NA-
UK Retail	JPY	440.74	886,261.62	8.75	3.42	-NA-	-NA-	-18.76	-30.61	3.80	-1.04	-1.04	-1.04	-NA-	-NA-
UK Residential	JPY	269.72	40,208.39	0.40	1.73	-NA-	-NA-	-26.95	-33.19	-30.74	-3.74	-3.74	-3.74	-NA-	-NA-
UK Industrial	JPY	249.84	287,430.02	2.84	4.73	-NA-	-NA-	-26.84	-38.64	-10.04	7.64	7.64	7.64	-NA-	-NA-
UK Healthcare	JPY	709.13	26,686.61	0.26	5.38	-NA-	-NA-	-9.75	-14.61	7.23	0.26	0.26	0.26	-NA-	-NA-
UK Diversified	JPY	474.85	1,819,256.27	17.97	4.49	-NA-	-NA-	-17.41	-26.24	1.92	2.85	2.85	2.85	-NA-	-NA-
UK Office	JPY	693.71	409,442.72	4.04	1.99	-NA-	-NA-	-10.69	-15.26	12.84	4.39	4.39	4.39	-NA-	-NA-

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North America Specialty	JPY	1,490.66	915,066.32	3.01	3.06	-NA-	-NA-	4.60	-2.25	14.30	3.99	3.99	3.99	-NA-	-NA-
North America Self Storage	JPY	1,332.16	1,439,830.28	4.73	2.96	-NA-	-NA-	1.89	4.70	29.18	8.43	8.43	8.43	-NA-	-NA-
North America Retail	JPY	813.31	7,964,225.00	26.18	3.75	-NA-	-NA-	-7.97	-10.15	28.92	2.15	2.15	2.15	-NA-	-NA-
North America Residential	JPY	1,251.06	5,000,216.94	16.44	3.38	-NA-	-NA-	0.01	2.30	40.37	3.50	3.50	3.50	-NA-	-NA-
North America Office	JPY	941.62	4,208,933.04	13.84	3.26	-NA-	-NA-	-4.95	-8.70	21.40	5.97	5.97	5.97	-NA-	-NA-
North America Lodging/Resorts	JPY	757.99	2,092,350.76	6.88	1.41	-NA-	-NA-	-8.36	-10.33	38.24	4.18	4.18	4.18	-NA-	-NA-
North America Industrial	JPY	471.94	1,470,709.95	4.83	3.35	-NA-	-NA-	-17.41	-27.98	18.90	5.25	5.25	5.25	-NA-	-NA-
North America Industrial/Office	JPY	705.70	720,644.75	2.37	4.95	-NA-	-NA-	-10.52	-6.76	12.18	9.29	9.29	9.29	-NA-	-NA-
North America Healthcare	JPY	1,492.73	3,884,527.03	12.77	5.28	-NA-	-NA-	4.39	1.83	15.26	3.49	3.49	3.49	-NA-	-NA-
North America Diversified	JPY	976.22	2,722,685.60	8.95	3.84	-NA-	-NA-	-4.41	-6.79	23.10	5.29	5.29	5.29	-NA-	-NA-
United States Specialty	JPY	1,490.66	915,066.32	3.01	3.06	-NA-	-NA-	4.60	-2.25	14.30	3.99	3.99	3.99	-NA-	-NA-
United States Self Storage	JPY	1,332.16	1,439,830.28	4.73	2.96	-NA-	-NA-	1.89	4.70	29.18	8.43	8.43	8.43	-NA-	-NA-
United States Retail	JPY	769.13	7,066,722.56	23.23	3.46	-NA-	-NA-	-9.01	-11.44	29.79	1.83	1.83	1.83	-NA-	-NA-
United States Residential	JPY	1,220.81	4,619,582.81	15.19	3.25	-NA-	-NA-	-0.50	2.30	42.09	3.50	3.50	3.50	-NA-	-NA-
United States Office	JPY	946.89	3,594,482.33	11.82	3.21	-NA-	-NA-	-4.93	-8.88	19.38	6.97	6.97	6.97	-NA-	-NA-
United States Lodging/Resorts	JPY	735.15	2,042,428.40	6.71	1.26	-NA-	-NA-	-8.91	-10.49	38.74	4.22	4.22	4.22	-NA-	-NA-
United States Industrial	JPY	471.40	1,470,709.95	4.83	3.35	-NA-	-NA-	-17.42	-27.98	18.90	5.25	5.25	5.25	-NA-	-NA-
United States Industrial/Office	JPY	705.70	720,644.75	2.37	4.95	-NA-	-NA-	-10.52	-6.76	12.18	9.29	9.29	9.29	-NA-	-NA-
United States Healthcare	JPY	1,567.96	3,723,784.04	12.24	5.19	-NA-	-NA-	5.43	2.25	15.49	3.44	3.44	3.44	-NA-	-NA-
United States Diversified	JPY	859.80	1,960,818.22	6.45	3.15	-NA-	-NA-	-6.76	-9.27	24.26	5.78	5.78	5.78	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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Global Industrial	AUD	349.99	35,944.78	6.08	3.84	-NA-	-NA-	-NA-	-NA-	11.14	5.56	5.56	5.56	-NA-	-NA-
Global Residential	AUD	968.05	79,996.59	13.53	3.06	-NA-	-NA-	-NA-	-NA-	24.83	5.19	5.19	5.19	-NA-	-NA-
Global Specialty	AUD	1,085.47	11,721.63	1.98	2.92	-NA-	-NA-	-NA-	-NA-	8.45	6.02	6.02	6.02	-NA-	-NA-
Global Self Storage	AUD	1,063.48	18,748.29	3.17	2.95	-NA-	-NA-	-NA-	-NA-	25.48	9.96	9.96	9.96	-NA-	-NA-
Global Retail	AUD	692.58	180,070.83	30.46	4.48	-NA-	-NA-	-NA-	-NA-	16.35	3.28	3.28	3.28	-NA-	-NA-
Global Office	AUD	876.75	115,187.46	19.48	3.52	-NA-	-NA-	-NA-	-NA-	19.23	4.69	4.69	4.69	-NA-	-NA-
Global Lodging/Resorts	AUD	611.31	26,795.91	4.53	1.52	-NA-	-NA-	-NA-	-NA-	36.23	5.93	5.93	5.93	-NA-	-NA-
Global Industrial/Office	AUD	578.65	8,822.33	1.49	4.95	-NA-	-NA-	-NA-	-NA-	10.66	11.23	11.23	11.23	-NA-	-NA-
Global Healthcare	AUD	1,199.91	47,882.17	8.10	5.28	-NA-	-NA-	-NA-	-NA-	13.63	5.31	5.31	5.31	-NA-	-NA-
Global Diversified	AUD	752.65	287,767.48	48.68	3.18	-NA-	-NA-	-NA-	-NA-	10.29	3.14	3.14	3.14	-NA-	-NA-
Asia Retail	AUD	754.38	54,351.22	17.28	5.88	-NA-	-NA-	-NA-	-NA-	9.42	2.44	2.44	2.44	-NA-	-NA-
Asia Residential	AUD	1,525.30	14,585.00	4.64	1.83	-NA-	-NA-	-NA-	-NA-	-8.15	3.97	3.97	3.97	-NA-	-NA-
Asia Office	AUD	973.81	40,933.76	13.02	4.17	-NA-	-NA-	-NA-	-NA-	21.05	1.69	1.69	1.69	-NA-	-NA-
Asia Industrial	AUD	389.87	12,947.21	4.12	4.42	-NA-	-NA-	-NA-	-NA-	16.29	2.03	2.03	2.03	-NA-	-NA-
Asia Diversified	AUD	813.24	191,686.56	60.95	2.54	-NA-	-NA-	-NA-	-NA-	11.81	2.36	2.36	2.36	-NA-	-NA-
Asia ex Australia Diversified	AUD	892.03	168,663.28	53.63	2.07	-NA-	-NA-	-NA-	-NA-	13.20	2.56	2.56	2.56	-NA-	-NA-
Asia ex Australia Industrial	AUD	1,255.39	7,337.43	2.33	3.71	-NA-	-NA-	-NA-	-NA-	11.88	2.07	2.07	2.07	-NA-	-NA-
Asia ex Australia Office	AUD	1,004.41	35,720.18	11.36	3.87	-NA-	-NA-	-NA-	-NA-	23.40	0.93	0.93	0.93	-NA-	-NA-
Asia ex Australia Residential	AUD	1,514.05	14,585.00	4.64	1.83	-NA-	-NA-	-NA-	-NA-	-8.15	3.97	3.97	3.97	-NA-	-NA-
Asia ex Australia Retail	AUD	954.26	18,010.99	5.73	3.52	-NA-	-NA-	-NA-	-NA-	17.27	1.43	1.43	1.43	-NA-	-NA-

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Europe Specialty	AUD	334.16	519.13	0.58	0.00	-NA-	-NA-	-NA-	-NA-	-37.25	10.00	10.00	10.00	-NA-	-NA-
Europe Self Storage	AUD	717.35	1,121.49	1.24	2.82	-NA-	-NA-	-NA-	-NA-	-5.35	3.69	3.69	3.69	-NA-	-NA-
Europe Retail	AUD	656.79	28,219.33	31.31	4.34	-NA-	-NA-	-NA-	-NA-	0.96	2.50	2.50	2.50	-NA-	-NA-
Europe Residential	AUD	344.72	4,197.54	4.66	2.64	-NA-	-NA-	-NA-	-NA-	8.52	7.26	7.26	7.26	-NA-	-NA-
Europe Office	AUD	883.42	22,726.77	25.22	2.91	-NA-	-NA-	-NA-	-NA-	15.57	3.32	3.32	3.32	-NA-	-NA-
Europe Industrial	AUD	247.41	4,992.73	5.54	4.09	-NA-	-NA-	-NA-	-NA-	-8.78	9.64	9.64	9.64	-NA-	-NA-
Europe Healthcare	AUD	581.46	326.70	0.36	5.38	-NA-	-NA-	-NA-	-NA-	5.78	2.04	2.04	2.04	-NA-	-NA-
Europe Diversified	AUD	614.61	61,826.37	68.60	4.84	-NA-	-NA-	-NA-	-NA-	1.64	3.56	3.56	3.56	-NA-	-NA-
Eurozone Retail	AUD	1,037.49	17,369.47	19.27	4.91	-NA-	-NA-	-NA-	-NA-	0.21	3.64	3.64	3.64	-NA-	-NA-
Eurozone Residential	AUD	369.28	3,705.30	4.11	2.76	-NA-	-NA-	-NA-	-NA-	17.71	8.63	8.63	8.63	-NA-	-NA-
Eurozone Office	AUD	898.16	5,575.95	6.19	5.29	-NA-	-NA-	-NA-	-NA-	4.51	8.54	8.54	8.54	-NA-	-NA-
Eurozone Industrial	AUD	480.36	1,473.93	1.64	2.58	-NA-	-NA-	-NA-	-NA-	-2.54	9.85	9.85	9.85	-NA-	-NA-
Eurozone Diversified	AUD	773.63	34,156.47	37.90	5.13	-NA-	-NA-	-NA-	-NA-	-1.88	2.65	2.65	2.65	-NA-	-NA-
UK Specialty	AUD	334.16	519.13	0.58	0.00	-NA-	-NA-	-NA-	-NA-	-37.25	10.00	10.00	10.00	-NA-	-NA-
UK Self Storage	AUD	717.35	1,121.49	1.24	2.82	-NA-	-NA-	-NA-	-NA-	-5.35	3.69	3.69	3.69	-NA-	-NA-
UK Retail	AUD	361.39	10,849.86	12.04	3.42	-NA-	-NA-	-NA-	-NA-	2.39	0.72	0.72	0.72	-NA-	-NA-
UK Residential	AUD	221.16	492.24	0.55	1.73	-NA-	-NA-	-NA-	-NA-	-31.68	-2.03	-2.03	-2.03	-NA-	-NA-
UK Industrial	AUD	204.86	3,518.80	3.90	4.73	-NA-	-NA-	-NA-	-NA-	-11.25	9.56	9.56	9.56	-NA-	-NA-
UK Healthcare	AUD	581.46	326.70	0.36	5.38	-NA-	-NA-	-NA-	-NA-	5.78	2.04	2.04	2.04	-NA-	-NA-
UK Diversified	AUD	389.36	22,271.84	24.71	4.49	-NA-	-NA-	-NA-	-NA-	0.54	4.68	4.68	4.68	-NA-	-NA-
UK Office	AUD	568.81	5,012.51	5.56	1.99	-NA-	-NA-	-NA-	-NA-	11.31	6.24	6.24	6.24	-NA-	-NA-

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North America Specialty	AUD	1,222.27	11,202.50	4.14	3.06	-NA-	-NA-	-NA-	-NA-	12.75	5.84	5.84	5.84	-NA-	-NA-
North America Self Storage	AUD	1,092.31	17,626.81	6.51	2.96	-NA-	-NA-	-NA-	-NA-	27.43	10.36	10.36	10.36	-NA-	-NA-
North America Retail	AUD	666.88	97,500.27	36.00	3.75	-NA-	-NA-	-NA-	-NA-	27.17	3.96	3.96	3.96	-NA-	-NA-
North America Residential	AUD	1,025.82	61,214.06	22.60	3.38	-NA-	-NA-	-NA-	-NA-	38.47	5.34	5.34	5.34	-NA-	-NA-
North America Office	AUD	772.09	51,526.94	19.03	3.26	-NA-	-NA-	-NA-	-NA-	19.76	7.86	7.86	7.86	-NA-	-NA-
North America Lodging/Resorts	AUD	621.52	25,615.14	9.46	1.41	-NA-	-NA-	-NA-	-NA-	36.36	6.03	6.03	6.03	-NA-	-NA-
North America Industrial	AUD	386.97	18,004.84	6.65	3.35	-NA-	-NA-	-NA-	-NA-	17.29	7.13	7.13	7.13	-NA-	-NA-
North America Industrial/Office	AUD	578.65	8,822.33	3.26	4.95	-NA-	-NA-	-NA-	-NA-	10.66	11.23	11.23	11.23	-NA-	-NA-
North America Healthcare	AUD	1,223.98	47,555.47	17.56	5.28	-NA-	-NA-	-NA-	-NA-	13.70	5.33	5.33	5.33	-NA-	-NA-
North America Diversified	AUD	800.46	33,331.88	12.31	3.84	-NA-	-NA-	-NA-	-NA-	21.43	7.17	7.17	7.17	-NA-	-NA-
United States Specialty	AUD	1,222.27	11,202.50	4.14	3.06	-NA-	-NA-	-NA-	-NA-	12.75	5.84	5.84	5.84	-NA-	-NA-
United States Self Storage	AUD	1,092.31	17,626.81	6.51	2.96	-NA-	-NA-	-NA-	-NA-	27.43	10.36	10.36	10.36	-NA-	-NA-
United States Retail	AUD	630.66	86,512.80	31.95	3.46	-NA-	-NA-	-NA-	-NA-	28.03	3.64	3.64	3.64	-NA-	-NA-
United States Residential	AUD	1,001.02	56,554.23	20.88	3.25	-NA-	-NA-	-NA-	-NA-	40.17	5.34	5.34	5.34	-NA-	-NA-
United States Office	AUD	776.41	44,004.66	16.25	3.21	-NA-	-NA-	-NA-	-NA-	17.76	8.88	8.88	8.88	-NA-	-NA-
United States Lodging/Resorts	AUD	602.80	25,003.98	9.23	1.26	-NA-	-NA-	-NA-	-NA-	36.86	6.07	6.07	6.07	-NA-	-NA-
United States Industrial	AUD	386.53	18,004.84	6.65	3.35	-NA-	-NA-	-NA-	-NA-	17.29	7.13	7.13	7.13	-NA-	-NA-
United States Industrial/Office	AUD	578.65	8,822.33	3.26	4.95	-NA-	-NA-	-NA-	-NA-	10.66	11.23	11.23	11.23	-NA-	-NA-
United States Healthcare	AUD	1,285.66	45,587.61	16.83	5.19	-NA-	-NA-	-NA-	-NA-	13.92	5.28	5.28	5.28	-NA-	-NA-
United States Diversified	AUD	705.00	24,004.89	8.86	3.15	-NA-	-NA-	-NA-	-NA-	22.57	7.66	7.66	7.66	-NA-	-NA-

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Global Specialty	EUR	1,246.42	8,523.98	1.44	0.00	-NA-	-NA-	4.27	4.02	19.92	0.90	0.90	0.90	-NA-	-NA-
Global Self Storage	EUR	1,183.32	13,633.78	2.31	0.00	-NA-	-NA-	2.75	11.74	38.24	4.54	4.54	4.54	-NA-	-NA-
Global Retail	EUR	712.07	130,947.71	22.15	0.00	-NA-	-NA-	-7.09	-6.13	26.18	-1.81	-1.81	-1.81	-NA-	-NA-
Global Residential	EUR	1,046.45	58,173.61	9.84	0.00	-NA-	-NA-	-0.32	5.93	37.45	-0.01	-0.01	-0.01	-NA-	-NA-
Global Office	EUR	930.41	83,764.45	14.17	0.00	-NA-	-NA-	-1.93	-0.70	30.55	-0.53	-0.53	-0.53	-NA-	-NA-
Global Lodging/Resorts	EUR	659.47	19,486.02	3.30	0.00	-NA-	-NA-	-7.89	-3.98	52.62	0.59	0.59	0.59	-NA-	-NA-
Global Industrial/Office	EUR	554.55	6,415.61	1.09	0.00	-NA-	-NA-	-11.90	-2.70	19.13	5.86	5.86	5.86	-NA-	-NA-
Global Industral	EUR	350.31	26,139.09	4.42	0.00	-NA-	-NA-	-19.46	-26.57	20.63	0.27	0.27	0.27	-NA-	-NA-
Global Healthcare	EUR	1,151.33	34,819.97	5.89	0.00	-NA-	-NA-	2.50	6.58	22.11	0.00	0.00	0.00	-NA-	-NA-
Global Diversified	EUR	837.78	209,264.83	35.40	0.00	-NA-	-NA-	-4.25	-7.32	21.38	-1.95	-1.95	-1.95	-NA-	-NA-
Asia Retail	EUR	742.75	39,524.27	17.22	0.00	-NA-	-NA-	-5.53	-4.66	17.52	-2.58	-2.58	-2.58	-NA-	-NA-
Asia Residential	EUR	1,847.31	10,606.23	4.62	0.00	-NA-	-NA-	11.34	0.86	2.54	-1.05	-1.05	-1.05	-NA-	-NA-
Asia Office	EUR	1,026.59	29,767.08	12.97	0.00	-NA-	-NA-	0.28	0.61	31.62	-3.37	-3.37	-3.37	-NA-	-NA-
Asia Industrial	EUR	352.60	9,415.22	4.10	0.00	-NA-	-NA-	-19.30	-27.01	25.62	-3.39	-3.39	-3.39	-NA-	-NA-
Asia Diversified	EUR	932.27	139,394.68	60.72	0.00	-NA-	-NA-	-2.08	-6.50	23.89	-2.60	-2.60	-2.60	-NA-	-NA-
Asia ex Australia Diversified	EUR	1,059.52	122,652.12	53.63	0.00	-NA-	-NA-	0.28	-3.32	26.02	-2.41	-2.41	-2.41	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,170.91	5,335.79	2.33	0.00	-NA-	-NA-	1.02	5.38	21.38	-3.73	-3.73	-3.73	-NA-	-NA-
Asia ex Australia Office	EUR	1,094.03	25,975.76	11.36	0.00	-NA-	-NA-	1.54	3.07	34.57	-4.11	-4.11	-4.11	-NA-	-NA-
Asia ex Australia Residential	EUR	1,834.99	10,606.23	4.64	0.00	-NA-	-NA-	11.19	0.86	2.54	-1.05	-1.05	-1.05	-NA-	-NA-
Asia ex Australia Retail	EUR	1,024.92	13,097.61	5.73	0.00	-NA-	-NA-	0.10	3.95	28.29	-3.70	-3.70	-3.70	-NA-	-NA-

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Europe Specialty	EUR	428.82	377.51	0.42	0.00	-NA-	-NA-	-16.02	-18.79	-28.64	4.69	4.69	4.69	-NA-	-NA-
Europe Self Storage	EUR	873.50	815.55	0.90	0.00	-NA-	-NA-	-6.12	-11.75	5.20	-1.32	-1.32	-1.32	-NA-	-NA-
Europe Retail	EUR	706.32	20,521.13	22.77	0.00	-NA-	-NA-	-7.52	-13.38	9.59	-2.45	-2.45	-2.45	-NA-	-NA-
Europe Residential	EUR	397.04	3,052.46	3.39	0.00	-NA-	-NA-	-18.65	-12.55	19.59	2.08	2.08	2.08	-NA-	-NA-
Europe Office	EUR	959.85	16,526.93	18.34	0.00	-NA-	-NA-	-1.53	0.14	27.23	-1.69	-1.69	-1.69	-NA-	-NA-
Europe Industrial	EUR	263.46	3,630.72	4.03	0.00	-NA-	-NA-	-23.59	-30.79	-0.03	4.35	4.35	4.35	-NA-	-NA-
Europe Healthcare	EUR	608.90	237.58	0.26	0.00	-NA-	-NA-	-9.55	-9.21	13.57	-2.88	-2.88	-2.88	-NA-	-NA-
Europe Diversified	EUR	652.34	44,960.20	49.89	0.00	-NA-	-NA-	-9.16	-12.14	9.85	-1.63	-1.63	-1.63	-NA-	-NA-
Eurozone Retail	EUR	1,077.41	12,631.10	14.02	0.00	-NA-	-NA-	0.83	-4.07	8.20	-1.37	-1.37	-1.37	-NA-	-NA-
Eurozone Residential	EUR	424.63	2,694.50	2.99	0.00	-NA-	-NA-	-17.53	-9.69	29.22	3.38	3.38	3.38	-NA-	-NA-
Eurozone Office	EUR	895.93	4,054.84	4.50	0.00	-NA-	-NA-	-3.07	-3.76	12.09	3.31	3.31	3.31	-NA-	-NA-
Eurozone Industrial	EUR	470.43	1,071.85	1.19	0.00	-NA-	-NA-	-13.75	-15.72	9.43	4.55	4.55	4.55	-NA-	-NA-
Eurozone Diversified	EUR	823.12	24,838.62	27.56	0.00	-NA-	-NA-	-4.96	-7.99	5.68	-2.30	-2.30	-2.30	-NA-	-NA-
UK Specialty	EUR	428.82	377.51	0.42	0.00	-NA-	-NA-	-16.02	-18.79	-28.64	4.69	4.69	4.69	-NA-	-NA-
UK Self Storage	EUR	873.50	815.55	0.90	0.00	-NA-	-NA-	-6.12	-11.75	5.20	-1.32	-1.32	-1.32	-NA-	-NA-
UK Retail	EUR	408.61	7,890.03	8.75	0.00	-NA-	-NA-	-17.32	-25.01	12.13	-4.14	-4.14	-4.14	-NA-	-NA-
UK Residential	EUR	262.90	357.96	0.40	0.00	-NA-	-NA-	-24.91	-26.87	-23.55	-6.76	-6.76	-6.76	-NA-	-NA-
UK Industrial	EUR	219.87	2,558.87	2.84	0.00	-NA-	-NA-	-26.32	-34.52	-3.73	4.27	4.27	4.27	-NA-	-NA-
UK Healthcare	EUR	608.90	237.58	0.26	0.00	-NA-	-NA-	-9.55	-9.21	13.57	-2.88	-2.88	-2.88	-NA-	-NA-
UK Diversified	EUR	411.46	16,196.11	17.97	0.00	-NA-	-NA-	-17.05	-21.71	9.27	-0.89	-0.89	-0.89	-NA-	-NA-
UK Office	EUR	666.20	3,645.10	4.04	0.00	-NA-	-NA-	-8.45	-7.71	23.77	1.01	1.01	1.01	-NA-	-NA-

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North America Specialty	EUR	1,390.05	8,146.47	3.01	0.00	-NA-	-NA-	6.62	6.12	24.50	0.73	0.73	0.73	-NA-	-NA-
North America Self Storage	EUR	1,209.92	12,818.23	4.73	0.00	-NA-	-NA-	3.31	13.21	40.33	4.91	4.91	4.91	-NA-	-NA-
North America Retail	EUR	691.33	70,902.31	26.18	0.00	-NA-	-NA-	-7.90	-4.37	38.82	-1.20	-1.20	-1.20	-NA-	-NA-
North America Residential	EUR	1,063.14	44,514.93	16.44	0.00	-NA-	-NA-	0.06	8.70	51.80	0.09	0.09	0.09	-NA-	-NA-
North America Office	EUR	813.36	37,470.45	13.84	0.00	-NA-	-NA-	-4.60	-2.58	31.45	2.40	2.40	2.40	-NA-	-NA-
North America Lodging/Resorts	EUR	668.75	18,627.36	6.88	0.00	-NA-	-NA-	-7.63	-3.22	52.69	0.67	0.67	0.67	-NA-	-NA-
North America Industrial	EUR	396.82	13,093.14	4.83	0.00	-NA-	-NA-	-17.55	-23.91	27.48	1.96	1.96	1.96	-NA-	-NA-
North America Industrial/Office	EUR	554.55	6,415.61	2.37	0.00	-NA-	-NA-	-11.90	-2.70	19.13	5.86	5.86	5.86	-NA-	-NA-
North America Healthcare	EUR	1,171.32	34,582.39	12.77	0.00	-NA-	-NA-	2.85	6.95	22.19	0.02	0.02	0.02	-NA-	-NA-
North America Diversified	EUR	836.98	24,238.98	8.95	0.00	-NA-	-NA-	-4.09	-0.38	32.69	1.47	1.47	1.47	-NA-	-NA-
United States Specialty	EUR	1,390.05	8,146.47	3.01	0.00	-NA-	-NA-	6.62	6.12	24.50	0.73	0.73	0.73	-NA-	-NA-
United States Self Storage	EUR	1,209.92	12,818.23	4.73	0.00	-NA-	-NA-	3.31	13.21	40.33	4.91	4.91	4.91	-NA-	-NA-
United States Retail	EUR	662.60	62,912.20	23.23	0.00	-NA-	-NA-	-8.71	-5.41	40.21	-1.46	-1.46	-1.46	-NA-	-NA-
United States Residential	EUR	1,040.96	41,126.30	15.19	0.00	-NA-	-NA-	-0.39	8.78	53.88	0.11	0.11	0.11	-NA-	-NA-
United States Lodging/Resorts	EUR	655.82	18,182.92	6.71	0.00	-NA-	-NA-	-7.98	-3.11	53.51	0.73	0.73	0.73	-NA-	-NA-
United States Industrial	EUR	396.86	13,093.14	4.83	0.00	-NA-	-NA-	-17.54	-23.91	27.48	1.96	1.96	1.96	-NA-	-NA-
United States Industrial/Office	EUR	554.55	6,415.61	2.37	0.00	-NA-	-NA-	-11.90	-2.70	19.13	5.86	5.86	5.86	-NA-	-NA-
United States Healthcare	EUR	1,240.01	33,151.36	12.24	0.00	-NA-	-NA-	4.03	7.58	22.54	-0.01	-0.01	-0.01	-NA-	-NA-
United States Diversified	EUR	760.64	17,456.38	6.45	0.00	-NA-	-NA-	-5.86	-2.26	34.91	1.92	1.92	1.92	-NA-	-NA-
United States Office	EUR	817.11	32,000.24	11.82	0.00	-NA-	-NA-	-4.60	-2.69	29.38	3.33	3.33	3.33	-NA-	-NA-

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Global Specialty	USD	1,448.73	11,686.45	1.44	0.00	-NA-	-NA-	6.83	1.39	18.28	3.12	3.12	3.12	-NA-	-NA-
Global Self Storage	USD	1,375.39	18,692.03	2.31	0.00	-NA-	-NA-	5.27	8.91	36.36	6.83	6.83	6.83	-NA-	-NA-
Global Retail	USD	827.65	179,530.44	22.15	0.00	-NA-	-NA-	-4.80	-8.50	24.45	0.35	0.35	0.35	-NA-	-NA-
Global Residential	USD	1,216.31	79,756.53	9.84	0.00	-NA-	-NA-	2.13	3.25	35.58	2.18	2.18	2.18	-NA-	-NA-
Global Office	USD	827.65	179,530.44	14.17	0.00	-NA-	-NA-	-4.80	-8.50	24.45	0.35	0.35	0.35	-NA-	-NA-
Global Lodging/Resorts	USD	766.51	26,715.50	3.30	0.00	-NA-	-NA-	-5.63	-6.41	50.54	2.80	2.80	2.80	-NA-	-NA-
Global Industrial/Office	USD	644.56	8,795.86	1.09	0.00	-NA-	-NA-	-9.74	-5.16	17.50	8.19	8.19	8.19	-NA-	-NA-
Global Industral	USD	407.17	35,836.91	4.42	0.00	-NA-	-NA-	-17.48	-28.43	18.98	2.48	2.48	2.48	-NA-	-NA-
Global Healthcare	USD	1,338.21	47,738.48	5.89	0.00	-NA-	-NA-	5.02	3.88	20.45	2.20	2.20	2.20	-NA-	-NA-
Global Diversified	USD	973.77	286,903.90	35.40	0.00	-NA-	-NA-	-1.90	-9.66	19.72	0.21	0.21	0.21	-NA-	-NA-
Asia Retail	USD	863.31	54,188.12	17.22	0.00	-NA-	-NA-	-3.21	-7.08	15.91	-0.44	-0.44	-0.44	-NA-	-NA-
Asia Residential	USD	2,147.15	14,541.23	4.62	0.00	-NA-	-NA-	14.07	-1.69	1.15	1.12	1.12	1.12	-NA-	-NA-
Asia Office	USD	1,193.22	40,810.92	12.97	0.00	-NA-	-NA-	2.74	-1.94	29.83	-1.25	-1.25	-1.25	-NA-	-NA-
Asia Industrial	USD	409.83	12,908.35	4.10	0.00	-NA-	-NA-	-17.32	-28.85	23.91	-1.27	-1.27	-1.27	-NA-	-NA-
Asia Diversified	USD	1,083.59	191,111.32	60.72	0.00	-NA-	-NA-	0.32	-8.86	22.20	-0.46	-0.46	-0.46	-NA-	-NA-
Asia ex Australia Diversified	USD	1,231.49	168,157.12	53.63	0.00	-NA-	-NA-	2.75	-5.77	24.31	-0.26	-0.26	-0.26	-NA-	-NA-
Asia ex Australia Industrial	USD	1,360.97	7,315.41	2.33	0.00	-NA-	-NA-	3.51	2.71	19.72	-1.62	-1.62	-1.62	-NA-	-NA-
Asia ex Australia Office	USD	1,271.61	35,612.99	11.36	0.00	-NA-	-NA-	4.03	0.46	32.73	-2.01	-2.01	-2.01	-NA-	-NA-
Asia ex Australia Residential	USD	2,132.84	14,541.23	4.64	0.00	-NA-	-NA-	13.92	-1.69	1.15	1.12	1.12	1.12	-NA-	-NA-
Asia ex Australia Retail	USD	1,191.28	17,956.94	5.73	0.00	-NA-	-NA-	2.56	1.32	26.54	-1.59	-1.59	-1.59	-NA-	-NA-

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Europe Specialty	USD	498.43	517.57	0.42	0.00	-NA-	-NA-	-13.96	-20.84	-29.62	7.00	7.00	7.00	-NA-	-NA-
Europe Self Storage	USD	1,015.28	1,118.12	0.90	0.00	-NA-	-NA-	-3.82	-13.99	3.77	0.85	0.85	0.85	-NA-	-NA-
Europe Retail	USD	820.97	28,134.65	22.77	0.00	-NA-	-NA-	-5.24	-15.57	8.09	-0.31	-0.31	-0.31	-NA-	-NA-
Europe Residential	USD	461.48	4,184.94	3.39	0.00	-NA-	-NA-	-16.65	-14.76	17.96	4.32	4.32	4.32	-NA-	-NA-
Europe Office	USD	1,115.64	22,658.56	18.34	0.00	-NA-	-NA-	0.89	-2.40	25.49	0.47	0.47	0.47	-NA-	-NA-
Europe Industrial	USD	306.22	4,977.75	4.03	0.00	-NA-	-NA-	-21.71	-32.54	-1.40	6.64	6.64	6.64	-NA-	-NA-
Europe Healthcare	USD	707.73	325.72	0.26	0.00	-NA-	-NA-	-7.33	-11.51	12.02	-0.75	-0.75	-0.75	-NA-	-NA-
Europe Diversified	USD	758.22	61,640.83	49.89	0.00	-NA-	-NA-	-6.93	-14.37	8.35	0.53	0.53	0.53	-NA-	-NA-
Eurozone Retail	USD	1,252.29	17,317.35	14.02	0.00	-NA-	-NA-	3.31	-6.50	6.73	0.80	0.80	0.80	-NA-	-NA-
Eurozone Residential	USD	493.55	3,694.18	2.99	0.00	-NA-	-NA-	-15.50	-11.98	27.45	5.66	5.66	5.66	-NA-	-NA-
Eurozone Office	USD	1,041.35	5,559.22	4.50	0.00	-NA-	-NA-	-0.69	-6.20	10.56	5.57	5.57	5.57	-NA-	-NA-
Eurozone Industrial	USD	546.79	1,469.51	1.19	0.00	-NA-	-NA-	-11.63	-17.85	7.93	6.85	6.85	6.85	-NA-	-NA-
Eurozone Diversified	USD	956.72	34,053.97	27.56	0.00	-NA-	-NA-	-2.62	-10.32	4.24	-0.16	-0.16	-0.16	-NA-	-NA-
UK Specialty	USD	498.43	517.57	0.42	0.00	-NA-	-NA-	-13.96	-20.84	-29.62	7.00	7.00	7.00	-NA-	-NA-
UK Self Storage	USD	1,015.28	1,118.12	0.90	0.00	-NA-	-NA-	-3.82	-13.99	3.77	0.85	0.85	0.85	-NA-	-NA-
UK Retail	USD	474.94	10,817.30	8.75	0.00	-NA-	-NA-	-15.29	-26.91	10.60	-2.03	-2.03	-2.03	-NA-	-NA-
UK Residential	USD	305.58	490.77	0.40	0.00	-NA-	-NA-	-23.06	-28.72	-24.59	-4.71	-4.71	-4.71	-NA-	-NA-
UK Industrial	USD	255.55	3,508.24	2.84	0.00	-NA-	-NA-	-24.51	-36.17	-5.04	6.55	6.55	6.55	-NA-	-NA-
UK Healthcare	USD	707.73	325.72	0.26	0.00	-NA-	-NA-	-7.33	-11.51	12.02	-0.75	-0.75	-0.75	-NA-	-NA-
UK Diversified	USD	478.24	22,205.01	17.97	0.00	-NA-	-NA-	-15.01	-23.69	7.78	1.29	1.29	1.29	-NA-	-NA-
UK Office	USD	774.34	4,997.47	4.04	0.00	-NA-	-NA-	-6.20	-10.04	22.09	3.23	3.23	3.23	-NA-	-NA-

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North America Specialty	USD	1,615.67	11,168.88	3.01	0.00	-NA-	-NA-	9.24	3.44	22.80	2.94	2.94	2.94	-NA-	-NA-
North America Self Storage	USD	1,406.31	17,573.91	4.73	0.00	-NA-	-NA-	5.85	10.35	38.42	7.21	7.21	7.21	-NA-	-NA-
North America Retail	USD	803.54	97,207.68	26.18	0.00	-NA-	-NA-	-5.64	-6.79	36.92	0.97	0.97	0.97	-NA-	-NA-
North America Residential	USD	1,235.70	61,030.35	16.44	0.00	-NA-	-NA-	2.52	5.95	49.73	2.29	2.29	2.29	-NA-	-NA-
North America Office	USD	945.38	51,372.31	13.84	0.00	-NA-	-NA-	-2.25	-5.04	29.66	4.65	4.65	4.65	-NA-	-NA-
North America Lodging/Resorts	USD	777.30	25,538.27	6.88	0.00	-NA-	-NA-	-5.36	-5.67	50.61	2.89	2.89	2.89	-NA-	-NA-
North America Industrial	USD	461.23	17,950.81	4.83	0.00	-NA-	-NA-	-15.52	-25.84	25.74	4.20	4.20	4.20	-NA-	-NA-
North America Industrial/Office	USD	644.56	8,795.86	2.37	0.00	-NA-	-NA-	-9.74	-5.16	17.50	8.19	8.19	8.19	-NA-	-NA-
North America Healthcare	USD	1,361.44	47,412.76	12.77	0.00	-NA-	-NA-	5.37	4.24	20.52	2.22	2.22	2.22	-NA-	-NA-
North America Diversified	USD	972.83	33,231.85	8.95	0.00	-NA-	-NA-	-1.73	-2.91	30.88	3.70	3.70	3.70	-NA-	-NA-
United States Specialty	USD	1,615.67	11,168.88	3.01	0.00	-NA-	-NA-	9.24	3.44	22.80	2.94	2.94	2.94	-NA-	-NA-
United States Self Storage	USD	1,406.31	17,573.91	4.73	0.00	-NA-	-NA-	5.85	10.35	38.42	7.21	7.21	7.21	-NA-	-NA-
United States Retail	USD	770.15	86,253.17	23.23	0.00	-NA-	-NA-	-6.47	-7.80	38.30	0.70	0.70	0.70	-NA-	-NA-
United States Residential	USD	1,209.92	56,384.51	15.19	0.00	-NA-	-NA-	2.05	6.02	51.78	2.30	2.30	2.30	-NA-	-NA-
United States Office	USD	949.73	43,872.60	6.71	0.00	-NA-	-NA-	-2.25	-5.16	27.62	5.60	5.60	5.60	-NA-	-NA-
United States Lodging/Resorts	USD	762.27	24,928.94	4.83	0.00	-NA-	-NA-	-5.72	-5.56	51.42	2.94	2.94	2.94	-NA-	-NA-
United States Industrial	USD	461.27	17,950.81	2.37	0.00	-NA-	-NA-	-15.52	-25.84	25.74	4.19	4.19	4.19	-NA-	-NA-
United States Industrial/Office	USD	644.56	8,795.86	12.24	0.00	-NA-	-NA-	-9.74	-5.16	17.50	8.19	8.19	8.19	-NA-	-NA-
United States Healthcare	USD	1,441.28	45,450.80	6.45	0.00	-NA-	-NA-	6.59	4.86	20.87	2.19	2.19	2.19	-NA-	-NA-
United States Diversified	USD	884.11	23,932.85	11.82	0.00	-NA-	-NA-	-3.54	-4.73	33.08	4.16	4.16	4.16	-NA-	-NA-

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Global Specialty	GBP	1,457.65	7,296.08	1.44	0.00	-NA-	-NA-	9.08	8.96	18.33	0.79	0.79	0.79	-NA-	-NA-
Global Self Storage	GBP	1,383.86	11,669.81	2.31	0.00	-NA-	-NA-	7.49	17.04	36.41	4.43	4.43	4.43	-NA-	-NA-
Global Retail	GBP	832.74	112,084.44	22.15	0.00	-NA-	-NA-	-2.80	-1.67	24.51	-1.92	-1.92	-1.92	-NA-	-NA-
Global Residential	GBP	1,223.80	49,793.60	9.84	0.00	-NA-	-NA-	4.27	10.96	35.64	-0.12	-0.12	-0.12	-NA-	-NA-
Global Office	GBP	1,088.09	71,698.03	14.17	0.00	-NA-	-NA-	2.59	4.01	28.83	-0.63	-0.63	-0.63	-NA-	-NA-
Global Lodging/Resorts	GBP	771.23	16,679.02	3.30	0.00	-NA-	-NA-	-3.64	0.58	50.60	0.49	0.49	0.49	-NA-	-NA-
Global Industrial/Office	GBP	648.53	5,491.43	1.09	0.00	-NA-	-NA-	-7.84	1.92	17.55	5.75	5.75	5.75	-NA-	-NA-
Global Industral	GBP	409.67	22,373.70	4.42	0.00	-NA-	-NA-	-15.74	-23.08	19.03	0.17	0.17	0.17	-NA-	-NA-
Global Healthcare	GBP	1,346.44	29,804.09	5.89	0.00	-NA-	-NA-	7.23	11.64	20.50	-0.10	-0.10	-0.10	-NA-	-NA-
Global Diversified	GBP	979.76	179,119.84	35.40	0.00	-NA-	-NA-	0.17	-2.92	19.77	-2.05	-2.05	-2.05	-NA-	-NA-
Asia Retail	GBP	868.62	33,830.72	17.22	0.00	-NA-	-NA-	-1.18	-0.14	15.96	-2.68	-2.68	-2.68	-NA-	-NA-
Asia Residential	GBP	2,160.37	9,078.38	4.62	0.00	-NA-	-NA-	16.47	5.65	1.19	-1.15	-1.15	-1.15	-NA-	-NA-
Asia Office	GBP	1,200.57	25,479.07	12.97	0.00	-NA-	-NA-	4.90	5.38	29.88	-3.48	-3.48	-3.48	-NA-	-NA-
Asia Industrial	GBP	412.35	8,058.94	4.10	0.00	-NA-	-NA-	-15.58	-23.54	23.96	-3.50	-3.50	-3.50	-NA-	-NA-
Asia Diversified	GBP	1,090.26	119,314.62	60.72	0.00	-NA-	-NA-	2.43	-2.06	22.25	-2.70	-2.70	-2.70	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,239.07	104,983.86	53.63	0.00	-NA-	-NA-	4.91	1.27	24.36	-2.51	-2.51	-2.51	-NA-	-NA-
Asia ex Australia Industrial	GBP	1,369.35	4,567.16	2.33	0.00	-NA-	-NA-	5.68	10.38	19.77	-3.83	-3.83	-3.83	-NA-	-NA-
Asia ex Australia Office	GBP	1,279.44	22,233.90	11.36	0.00	-NA-	-NA-	6.22	7.96	32.79	-4.21	-4.21	-4.21	-NA-	-NA-
Asia ex Australia Residential	GBP	2,145.97	9,078.38	4.64	0.00	-NA-	-NA-	16.31	5.65	1.19	-1.15	-1.15	-1.15	-NA-	-NA-
Asia ex Australia Retail	GBP	1,198.61	11,210.88	5.73	0.00	-NA-	-NA-	4.71	8.89	26.60	-3.81	-3.81	-3.81	-NA-	-NA-

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Europe Specialty	GBP	501.49	323.13	0.42	0.00	-NA-	-NA-	-12.15	-14.93	-29.59	4.58	4.58	4.58	-NA-	-NA-
Europe Self Storage	GBP	1,021.53	698.07	0.90	0.00	-NA-	-NA-	-1.80	-7.56	3.81	-1.42	-1.42	-1.42	-NA-	-NA-
Europe Retail	GBP	826.02	17,565.02	22.77	0.00	-NA-	-NA-	-3.25	-9.26	8.14	-2.56	-2.56	-2.56	-NA-	-NA-
Europe Residential	GBP	464.32	2,612.74	3.39	0.00	-NA-	-NA-	-14.90	-8.40	18.01	1.97	1.97	1.97	-NA-	-NA-
Europe Office	GBP	1,122.51	14,146.19	18.34	0.00	-NA-	-NA-	3.01	4.89	25.54	-1.79	-1.79	-1.79	-NA-	-NA-
Europe Industrial	GBP	308.11	3,107.71	4.03	0.00	-NA-	-NA-	-20.06	-27.51	-1.36	4.24	4.24	4.24	-NA-	-NA-
Europe Healthcare	GBP	712.09	203.36	0.26	0.00	-NA-	-NA-	-5.38	-4.90	12.07	-2.99	-2.99	-2.99	-NA-	-NA-
Europe Diversified	GBP	762.89	38,483.60	49.89	0.00	-NA-	-NA-	-4.97	-7.97	8.40	-1.74	-1.74	-1.74	-NA-	-NA-
Eurozone Retail	GBP	1,260.00	10,811.56	14.02	0.00	-NA-	-NA-	5.48	0.48	6.77	-1.47	-1.47	-1.47	-NA-	-NA-
Eurozone Residential	GBP	496.59	2,306.35	2.99	0.00	-NA-	-NA-	-13.73	-5.40	27.51	3.28	3.28	3.28	-NA-	-NA-
Eurozone Office	GBP	1,047.76	3,470.73	4.50	0.00	-NA-	-NA-	1.40	0.80	10.61	3.20	3.20	3.20	-NA-	-NA-
Eurozone Industrial	GBP	550.16	917.44	1.19	0.00	-NA-	-NA-	-9.78	-11.72	7.98	4.44	4.44	4.44	-NA-	-NA-
Eurozone Diversified	GBP	962.61	21,260.57	27.56	0.00	-NA-	-NA-	-0.58	-3.62	4.28	-2.41	-2.41	-2.41	-NA-	-NA-
UK Specialty	GBP	501.49	323.13	0.42	0.00	-NA-	-NA-	-12.15	-14.93	-29.59	4.58	4.58	4.58	-NA-	-NA-
UK Self Storage	GBP	1,021.53	698.07	0.90	0.00	-NA-	-NA-	-1.80	-7.56	3.81	-1.42	-1.42	-1.42	-NA-	-NA-
UK Retail	GBP	477.86	6,753.46	8.75	0.00	-NA-	-NA-	-13.51	-21.45	10.65	-4.24	-4.24	-4.24	-NA-	-NA-
UK Residential	GBP	307.46	306.39	0.40	0.00	-NA-	-NA-	-21.45	-23.40	-24.56	-6.86	-6.86	-6.86	-NA-	-NA-
UK Industrial	GBP	257.13	2,190.26	2.84	0.00	-NA-	-NA-	-22.92	-31.41	-5.00	4.16	4.16	4.16	-NA-	-NA-
UK Healthcare	GBP	712.09	203.36	0.26	0.00	-NA-	-NA-	-5.38	-4.90	12.07	-2.99	-2.99	-2.99	-NA-	-NA-
UK Diversified	GBP	481.19	13,863.03	17.97	0.00	-NA-	-NA-	-13.22	-18.00	7.83	-0.99	-0.99	-0.99	-NA-	-NA-
UK Office	GBP	779.11	3,120.02	4.04	0.00	-NA-	-NA-	-4.23	-3.33	22.14	0.90	0.90	0.90	-NA-	-NA-

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North America Specialty	GBP	1,625.62	6,972.96	3.01	0.00	-NA-	-NA-	11.54	11.16	22.85	0.62	0.62	0.62	-NA-	-NA-
North America Self Storage	GBP	1,414.97	10,971.74	4.73	0.00	-NA-	-NA-	8.08	18.59	38.48	4.80	4.80	4.80	-NA-	-NA-
North America Retail	GBP	808.49	60,688.70	26.18	0.00	-NA-	-NA-	-3.66	0.17	36.98	-1.30	-1.30	-1.30	-NA-	-NA-
North America Residential	GBP	1,243.31	38,102.47	16.44	0.00	-NA-	-NA-	4.67	13.86	49.80	-0.01	-0.01	-0.01	-NA-	-NA-
North America Office	GBP	951.20	32,072.76	13.84	0.00	-NA-	-NA-	-0.20	2.05	29.71	2.29	2.29	2.29	-NA-	-NA-
North America Lodging/Resorts	GBP	782.09	15,944.05	6.88	0.00	-NA-	-NA-	-3.37	1.38	50.67	0.57	0.57	0.57	-NA-	-NA-
North America Industrial	GBP	464.07	11,207.05	4.83	0.00	-NA-	-NA-	-13.75	-20.30	25.79	1.85	1.85	1.85	-NA-	-NA-
North America Industrial/Office	GBP	648.53	5,491.43	2.37	0.00	-NA-	-NA-	-7.84	1.92	17.55	5.75	5.75	5.75	-NA-	-NA-
North America Healthcare	GBP	1,369.82	29,600.73	12.77	0.00	-NA-	-NA-	7.59	12.03	20.57	-0.08	-0.08	-0.08	-NA-	-NA-
North America Diversified	GBP	978.82	20,747.31	8.95	0.00	-NA-	-NA-	0.33	4.34	30.93	1.36	1.36	1.36	-NA-	-NA-
United States Specialty	GBP	1,625.62	6,972.96	3.01	0.00	-NA-	-NA-	11.54	11.16	22.85	0.62	0.62	0.62	-NA-	-NA-
United States Self Storage	GBP	1,414.97	10,971.74	4.73	0.00	-NA-	-NA-	8.08	18.59	38.48	4.80	4.80	4.80	-NA-	-NA-
United States Retail	GBP	774.89	53,849.58	23.23	0.00	-NA-	-NA-	-4.50	-0.92	38.36	-1.57	-1.57	-1.57	-NA-	-NA-
United States Residential	GBP	1,217.37	35,201.98	15.19	0.00	-NA-	-NA-	4.20	13.94	51.85	0.00	0.00	0.00	-NA-	-NA-
United States Lodging/Resorts	GBP	766.96	15,563.64	6.71	0.00	-NA-	-NA-	-3.73	1.49	51.48	0.62	0.62	0.62	-NA-	-NA-
United States Industrial	GBP	464.11	11,207.05	4.83	0.00	-NA-	-NA-	-13.74	-20.30	25.79	1.85	1.85	1.85	-NA-	-NA-
United States Industrial/Office	GBP	648.53	5,491.43	2.37	0.00	-NA-	-NA-	-7.84	1.92	17.55	5.75	5.75	5.75	-NA-	-NA-
United States Healthcare	GBP	1,450.15	28,375.84	12.24	0.00	-NA-	-NA-	8.83	12.69	20.92	-0.12	-0.12	-0.12	-NA-	-NA-
United States Diversified	GBP	889.55	14,941.76	6.45	0.00	-NA-	-NA-	-1.51	2.38	33.13	1.82	1.82	1.82	-NA-	-NA-
United States Office	GBP	955.58	27,390.54	11.82	0.00	-NA-	-NA-	-0.20	1.93	27.67	3.22	3.22	3.22	-NA-	-NA-

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Global Specialty	JPY	1,159.64	957,470.80	1.44	0.00	-NA-	-NA-	-0.53	-7.05	6.90	4.16	4.16	4.16	-NA-	-NA-
Global Self Storage	JPY	1,100.93	1,531,437.98	2.31	0.00	-NA-	-NA-	-1.98	-0.15	23.23	7.92	7.92	7.92	-NA-	-NA-
Global Retail	JPY	662.49	14,708,928.98	22.15	0.00	-NA-	-NA-	-11.36	-16.12	12.48	1.37	1.37	1.37	-NA-	-NA-
Global Residential	JPY	973.59	6,534,452.27	9.84	0.00	-NA-	-NA-	-4.91	-5.34	22.53	3.22	3.22	3.22	-NA-	-NA-
Global Office	JPY	865.63	9,408,987.89	14.17	0.00	-NA-	-NA-	-6.44	-11.27	16.38	2.69	2.69	2.69	-NA-	-NA-
Global Lodging/Resorts	JPY	613.56	2,188,801.01	3.30	0.00	-NA-	-NA-	-12.13	-14.20	36.05	3.85	3.85	3.85	-NA-	-NA-
Global Industrial/Office	JPY	515.94	720,644.75	1.09	0.00	-NA-	-NA-	-15.95	-13.05	6.20	9.29	9.29	9.29	-NA-	-NA-
Global Industral	JPY	325.92	2,936,118.26	4.42	0.00	-NA-	-NA-	-23.16	-34.38	7.53	3.52	3.52	3.52	-NA-	-NA-
Global Healthcare	JPY	1,071.17	3,911,213.64	5.89	0.00	-NA-	-NA-	-2.22	-4.76	8.86	3.24	3.24	3.24	-NA-	-NA-
Global Diversified	JPY	779.45	23,506,036.27	35.40	0.00	-NA-	-NA-	-8.65	-17.18	8.20	1.22	1.22	1.22	-NA-	-NA-
Asia Retail	JPY	691.03	4,439,632.26	17.22	0.00	-NA-	-NA-	-9.88	-14.81	4.76	0.57	0.57	0.57	-NA-	-NA-
Asia Residential	JPY	1,718.68	1,191,362.85	4.62	0.00	-NA-	-NA-	6.21	-9.87	-8.59	2.15	2.15	2.15	-NA-	-NA-
Asia Office	JPY	955.11	3,343,638.71	12.97	0.00	-NA-	-NA-	-4.33	-10.10	17.33	-0.25	-0.25	-0.25	-NA-	-NA-
Asia Industrial	JPY	328.05	1,057,581.35	4.10	0.00	-NA-	-NA-	-23.01	-34.77	11.98	-0.27	-0.27	-0.27	-NA-	-NA-
Asia Diversified	JPY	867.36	15,657,750.28	60.72	0.00	-NA-	-NA-	-6.59	-16.45	10.44	0.55	0.55	0.55	-NA-	-NA-
Asia ex Australia Diversified	JPY	985.75	13,777,113.20	53.63	0.00	-NA-	-NA-	-4.33	-13.61	12.34	0.75	0.75	0.75	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,089.39	599,351.59	2.33	0.00	-NA-	-NA-	-3.62	-5.84	8.20	-0.61	-0.61	-0.61	-NA-	-NA-
Asia ex Australia Office	JPY	1,017.86	2,917,771.93	11.36	0.00	-NA-	-NA-	-3.13	-7.90	19.96	-1.01	-1.01	-1.01	-NA-	-NA-
Asia ex Australia Residential	JPY	1,707.23	1,191,362.85	4.64	0.00	-NA-	-NA-	6.07	-9.87	-8.59	2.15	2.15	2.15	-NA-	-NA-
Asia ex Australia Retail	JPY	953.56	1,471,212.06	5.73	0.00	-NA-	-NA-	-4.51	-7.11	14.36	-0.59	-0.59	-0.59	-NA-	-NA-

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Europe Specialty	JPY	398.97	42,404.48	0.42	0.00	-NA-	-NA-	-19.89	-27.43	-36.39	8.09	8.09	8.09	-NA-	-NA-
Europe Self Storage	JPY	812.68	91,607.70	0.90	0.00	-NA-	-NA-	-10.44	-21.14	-6.22	1.88	1.88	1.88	-NA-	-NA-
Europe Retail	JPY	657.14	2,305,071.71	22.77	0.00	-NA-	-NA-	-11.77	-22.59	-2.31	0.70	0.70	0.70	-NA-	-NA-
Europe Residential	JPY	369.39	342,872.47	3.39	0.00	-NA-	-NA-	-22.39	-21.86	6.61	5.38	5.38	5.38	-NA-	-NA-
Europe Office	JPY	893.02	1,856,416.15	18.34	0.00	-NA-	-NA-	-6.06	-10.52	13.42	1.49	1.49	1.49	-NA-	-NA-
Europe Industrial	JPY	245.11	407,826.96	4.03	0.00	-NA-	-NA-	-27.10	-38.16	-10.89	7.72	7.72	7.72	-NA-	-NA-
Europe Healthcare	JPY	566.50	26,686.61	0.26	0.00	-NA-	-NA-	-13.71	-18.88	1.24	0.26	0.26	0.26	-NA-	-NA-
Europe Diversified	JPY	606.92	5,050,233.12	49.89	0.00	-NA-	-NA-	-13.34	-21.49	-2.07	1.55	1.55	1.55	-NA-	-NA-
Eurozone Retail	JPY	1,002.39	1,418,810.09	14.02	0.00	-NA-	-NA-	-3.80	-14.28	-3.54	1.82	1.82	1.82	-NA-	-NA-
Eurozone Residential	JPY	395.06	302,664.08	2.99	0.00	-NA-	-NA-	-21.32	-19.30	15.18	6.73	6.73	6.73	-NA-	-NA-
Eurozone Office	JPY	833.55	455,466.70	4.50	0.00	-NA-	-NA-	-7.53	-14.00	-0.08	6.65	6.65	6.65	-NA-	-NA-
Eurozone Industrial	JPY	437.68	120,396.94	1.19	0.00	-NA-	-NA-	-17.72	-24.69	-2.45	7.93	7.93	7.93	-NA-	-NA-
Eurozone Diversified	JPY	765.81	2,790,041.70	27.56	0.00	-NA-	-NA-	-9.33	-17.78	-5.79	0.86	0.86	0.86	-NA-	-NA-
UK Specialty	JPY	398.97	42,404.48	0.42	0.00	-NA-	-NA-	-19.89	-27.43	-36.39	8.09	8.09	8.09	-NA-	-NA-
UK Self Storage	JPY	812.68	91,607.70	0.90	0.00	-NA-	-NA-	-10.44	-21.14	-6.22	1.88	1.88	1.88	-NA-	-NA-
UK Retail	JPY	380.16	886,261.62	8.75	0.00	-NA-	-NA-	-21.13	-32.99	-0.04	-1.04	-1.04	-1.04	-NA-	-NA-
UK Residential	JPY	244.60	40,208.39	0.40	0.00	-NA-	-NA-	-28.36	-34.65	-31.85	-3.74	-3.74	-3.74	-NA-	-NA-
UK Industrial	JPY	204.56	287,430.02	2.84	0.00	-NA-	-NA-	-29.71	-41.49	-14.18	7.64	7.64	7.64	-NA-	-NA-
UK Healthcare	JPY	566.50	26,686.61	0.26	0.00	-NA-	-NA-	-13.71	-18.88	1.24	0.26	0.26	0.26	-NA-	-NA-
UK Diversified	JPY	382.81	1,819,256.27	17.97	0.00	-NA-	-NA-	-20.86	-30.04	-2.59	2.32	2.32	2.32	-NA-	-NA-
UK Office	JPY	619.82	409,442.72	4.04	0.00	-NA-	-NA-	-12.66	-17.53	10.34	4.28	4.28	4.28	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Specialty	JPY	1,293.26	915,066.32	3.01	0.00	-NA-	-NA-	1.72	-5.17	10.98	3.99	3.99	3.99	-NA-	-NA-
North America Self Storage	JPY	1,125.68	1,439,830.28	4.73	0.00	-NA-	-NA-	-1.44	1.16	25.10	8.30	8.30	8.30	-NA-	-NA-
North America Retail	JPY	643.19	7,964,225.00	26.18	0.00	-NA-	-NA-	-12.14	-14.54	23.75	2.00	2.00	2.00	-NA-	-NA-
North America Residential	JPY	989.11	5,000,216.94	16.44	0.00	-NA-	-NA-	-4.54	-2.87	35.32	3.33	3.33	3.33	-NA-	-NA-
North America Office	JPY	756.73	4,208,933.04	13.84	0.00	-NA-	-NA-	-8.99	-12.94	17.18	5.71	5.71	5.71	-NA-	-NA-
North America Lodging/Resorts	JPY	622.19	2,092,350.76	6.88	0.00	-NA-	-NA-	-11.88	-13.52	36.11	3.93	3.93	3.93	-NA-	-NA-
North America Industrial	JPY	369.19	1,470,709.95	4.83	0.00	-NA-	-NA-	-21.34	-32.01	13.64	5.25	5.25	5.25	-NA-	-NA-
North America Industrial/Office	JPY	515.94	720,644.75	2.37	0.00	-NA-	-NA-	-15.95	-13.05	6.20	9.29	9.29	9.29	-NA-	-NA-
North America Healthcare	JPY	1,089.76	3,884,527.03	12.77	0.00	-NA-	-NA-	-1.89	-4.43	8.92	3.26	3.26	3.26	-NA-	-NA-
North America Diversified	JPY	778.70	2,722,685.60	8.95	0.00	-NA-	-NA-	-8.50	-10.98	18.28	4.76	4.76	4.76	-NA-	-NA-
United States Specialty	JPY	1,293.26	915,066.32	3.01	0.00	-NA-	-NA-	1.72	-5.17	10.98	3.99	3.99	3.99	-NA-	-NA-
United States Self Storage	JPY	1,125.68	1,439,830.28	4.73	0.00	-NA-	-NA-	-1.44	1.16	25.10	8.30	8.30	8.30	-NA-	-NA-
United States Retail	JPY	616.46	7,066,722.56	23.23	0.00	-NA-	-NA-	-12.91	-15.48	24.99	1.72	1.72	1.72	-NA-	-NA-
United States Residential	JPY	968.48	4,619,582.81	15.19	0.00	-NA-	-NA-	-4.98	-2.80	37.18	3.35	3.35	3.35	-NA-	-NA-
United States Lodging/Resorts	JPY	610.16	2,042,428.40	6.71	0.00	-NA-	-NA-	-12.21	-13.42	36.85	3.99	3.99	3.99	-NA-	-NA-
United States Industrial	JPY	369.23	1,470,709.95	4.83	0.00	-NA-	-NA-	-21.34	-32.01	13.64	5.26	5.26	5.26	-NA-	-NA-
United States Industrial/Office	JPY	515.94	720,644.75	2.37	0.00	-NA-	-NA-	-15.95	-13.05	6.20	9.29	9.29	9.29	-NA-	-NA-
United States Healthcare	JPY	1,153.67	3,723,784.04	12.24	0.00	-NA-	-NA-	-0.75	-3.87	9.23	3.22	3.22	3.22	-NA-	-NA-
United States Diversified	JPY	707.68	1,960,818.22	6.45	0.00	-NA-	-NA-	-10.19	-12.66	20.27	5.22	5.22	5.22	-NA-	-NA-
United States Office	JPY	760.21	3,594,482.33	11.82	0.00	-NA-	-NA-	-8.99	-13.05	15.33	6.67	6.67	6.67	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Specialty	AUD	950.85	11,721.63	1.98	0.00	-NA-	-NA-	-NA-	-NA-	5.45	6.02	6.02	6.02	-NA-	-NA-
Global Self Storage	AUD	902.72	18,748.29	3.17	0.00	-NA-	-NA-	-NA-	-NA-	21.56	9.84	9.84	9.84	-NA-	-NA-
Global Retail	AUD	543.21	180,070.83	30.46	0.00	-NA-	-NA-	-NA-	-NA-	10.95	3.17	3.17	3.17	-NA-	-NA-
Global Residential	AUD	798.30	79,996.59	13.53	0.00	-NA-	-NA-	-NA-	-NA-	20.87	5.06	5.06	5.06	-NA-	-NA-
Global Office	AUD	709.78	115,187.46	19.48	0.00	-NA-	-NA-	-NA-	-NA-	14.81	4.52	4.52	4.52	-NA-	-NA-
Global Lodging/Resorts	AUD	503.09	26,795.91	4.53	0.00	-NA-	-NA-	-NA-	-NA-	34.21	5.70	5.70	5.70	-NA-	-NA-
Global Industrial/Office	AUD	423.05	8,822.33	1.49	0.00	-NA-	-NA-	-NA-	-NA-	4.76	11.23	11.23	11.23	-NA-	-NA-
Global Industral	AUD	267.24	35,944.78	6.08	0.00	-NA-	-NA-	-NA-	-NA-	6.08	5.36	5.36	5.36	-NA-	-NA-
Global Healthcare	AUD	878.31	47,882.17	8.10	0.00	-NA-	-NA-	-NA-	-NA-	7.38	5.07	5.07	5.07	-NA-	-NA-
Global Diversified	AUD	639.12	287,767.48	48.68	0.00	-NA-	-NA-	-NA-	-NA-	6.74	3.03	3.03	3.03	-NA-	-NA-
Asia Retail	AUD	566.62	54,351.22	23.76	0.00	-NA-	-NA-	-NA-	-NA-	3.34	2.36	2.36	2.36	-NA-	-NA-
Asia Residential	AUD	1,409.25	14,585.00	6.38	0.00	-NA-	-NA-	-NA-	-NA-	-9.83	3.97	3.97	3.97	-NA-	-NA-
Asia Office	AUD	783.15	40,933.76	17.90	0.00	-NA-	-NA-	-NA-	-NA-	15.75	1.53	1.53	1.53	-NA-	-NA-
Asia Industrial	AUD	268.98	12,947.21	5.66	0.00	-NA-	-NA-	-NA-	-NA-	10.46	1.51	1.51	1.51	-NA-	-NA-
Asia Diversified	AUD	711.20	191,686.56	83.81	0.00	-NA-	-NA-	-NA-	-NA-	8.95	2.34	2.34	2.34	-NA-	-NA-
Asia ex Australia Diversified	AUD	808.27	168,663.28	73.75	0.00	-NA-	-NA-	-NA-	-NA-	10.82	2.55	2.55	2.55	-NA-	-NA-
Asia ex Australia Industrial	AUD	893.25	7,337.43	3.21	0.00	-NA-	-NA-	-NA-	-NA-	6.73	1.15	1.15	1.15	-NA-	-NA-
Asia ex Australia Office	AUD	834.60	35,720.18	15.62	0.00	-NA-	-NA-	-NA-	-NA-	18.34	0.75	0.75	0.75	-NA-	-NA-
Asia ex Australia Residential	AUD	1,399.85	14,585.00	6.38	0.00	-NA-	-NA-	-NA-	-NA-	-9.83	3.97	3.97	3.97	-NA-	-NA-
Asia ex Australia Retail	AUD	781.88	18,010.99	7.88	0.00	-NA-	-NA-	-NA-	-NA-	12.82	1.18	1.18	1.18	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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Price Return Index Description	Curr	Close Value Jan-11	Free Float Mkt Cap Ccy (m) Jan-11	Free Float Mkt Cap (%) Weight Jan-11	Div Yld (%) Jan-11	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jan-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Specialty	AUD	327.13	519.13	0.58	0.00	-NA-	-NA-	-NA-	-NA-	-37.25	10.00	10.00	10.00	-NA-	-NA-
Europe Self Storage	AUD	666.36	1,121.49	1.24	0.00	-NA-	-NA-	-NA-	-NA-	-7.49	3.69	3.69	3.69	-NA-	-NA-
Europe Retail	AUD	538.83	28,219.33	31.31	0.00	-NA-	-NA-	-NA-	-NA-	-3.63	2.50	2.50	2.50	-NA-	-NA-
Europe Residential	AUD	302.88	4,197.54	4.66	0.00	-NA-	-NA-	-NA-	-NA-	5.16	7.26	7.26	7.26	-NA-	-NA-
Europe Office	AUD	732.23	22,726.77	25.22	0.00	-NA-	-NA-	-NA-	-NA-	11.88	3.30	3.30	3.30	-NA-	-NA-
Europe Industrial	AUD	200.98	4,992.73	5.54	0.00	-NA-	-NA-	-NA-	-NA-	-12.10	9.64	9.64	9.64	-NA-	-NA-
Europe Healthcare	AUD	464.51	326.70	0.36	0.00	-NA-	-NA-	-NA-	-NA-	-0.13	2.04	2.04	2.04	-NA-	-NA-
Europe Diversified	AUD	497.64	61,826.37	68.60	0.00	-NA-	-NA-	-NA-	-NA-	-3.40	3.36	3.36	3.36	-NA-	-NA-
Eurozone Retail	AUD	821.92	17,369.47	19.27	0.00	-NA-	-NA-	-NA-	-NA-	-4.85	3.64	3.64	3.64	-NA-	-NA-
Eurozone Residential	AUD	323.93	3,705.30	4.11	0.00	-NA-	-NA-	-NA-	-NA-	13.63	8.62	8.62	8.62	-NA-	-NA-
Eurozone Office	AUD	683.47	5,575.95	6.19	0.00	-NA-	-NA-	-NA-	-NA-	-1.43	8.54	8.54	8.54	-NA-	-NA-
Eurozone Industrial	AUD	358.88	1,473.93	1.64	0.00	-NA-	-NA-	-NA-	-NA-	-3.77	9.85	9.85	9.85	-NA-	-NA-
Eurozone Diversified	AUD	627.93	34,156.47	37.90	0.00	-NA-	-NA-	-NA-	-NA-	-7.07	2.65	2.65	2.65	-NA-	-NA-
UK Specialty	AUD	327.13	519.13	0.58	0.00	-NA-	-NA-	-NA-	-NA-	-37.25	10.00	10.00	10.00	-NA-	-NA-
UK Self Storage	AUD	666.36	1,121.49	1.24	0.00	-NA-	-NA-	-NA-	-NA-	-7.49	3.69	3.69	3.69	-NA-	-NA-
UK Retail	AUD	311.72	10,849.86	12.04	0.00	-NA-	-NA-	-NA-	-NA-	-1.39	0.72	0.72	0.72	-NA-	-NA-
UK Residential	AUD	200.56	492.24	0.55	0.00	-NA-	-NA-	-NA-	-NA-	-32.77	-2.03	-2.03	-2.03	-NA-	-NA-
UK Industrial	AUD	167.73	3,518.80	3.90	0.00	-NA-	-NA-	-NA-	-NA-	-15.34	9.56	9.56	9.56	-NA-	-NA-
UK Healthcare	AUD	464.51	326.70	0.36	0.00	-NA-	-NA-	-NA-	-NA-	-0.13	2.04	2.04	2.04	-NA-	-NA-
UK Diversified	AUD	313.89	22,271.84	24.71	0.00	-NA-	-NA-	-NA-	-NA-	-3.91	4.14	4.14	4.14	-NA-	-NA-
UK Office	AUD	508.22	5,012.51	5.56	0.00	-NA-	-NA-	-NA-	-NA-	8.84	6.13	6.13	6.13	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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North America Specialty	AUD	1,060.42	11,202.50	4.14	0.00	-NA-	-NA-	-NA-	-NA-	9.48	5.84	5.84	5.84	-NA-	-NA-
North America Self Storage	AUD	923.01	17,626.81	6.51	0.00	-NA-	-NA-	-NA-	-NA-	23.40	10.23	10.23	10.23	-NA-	-NA-
North America Retail	AUD	527.39	97,500.27	36.00	0.00	-NA-	-NA-	-NA-	-NA-	22.07	3.81	3.81	3.81	-NA-	-NA-
North America Residential	AUD	811.03	61,214.06	22.60	0.00	-NA-	-NA-	-NA-	-NA-	33.49	5.17	5.17	5.17	-NA-	-NA-
North America Office	AUD	620.48	51,526.94	19.03	0.00	-NA-	-NA-	-NA-	-NA-	15.60	7.59	7.59	7.59	-NA-	-NA-
North America Lodging/Resorts	AUD	510.17	25,615.14	9.46	0.00	-NA-	-NA-	-NA-	-NA-	34.27	5.78	5.78	5.78	-NA-	-NA-
North America Industrial	AUD	302.72	18,004.84	6.65	0.00	-NA-	-NA-	-NA-	-NA-	12.10	7.13	7.13	7.13	-NA-	-NA-
North America Industrial/Office	AUD	423.05	8,822.33	3.26	0.00	-NA-	-NA-	-NA-	-NA-	4.76	11.23	11.23	11.23	-NA-	-NA-
North America Healthcare	AUD	893.56	47,555.47	17.56	0.00	-NA-	-NA-	-NA-	-NA-	7.45	5.10	5.10	5.10	-NA-	-NA-
North America Diversified	AUD	638.50	33,331.88	12.31	0.00	-NA-	-NA-	-NA-	-NA-	16.68	6.62	6.62	6.62	-NA-	-NA-
United States Specialty	AUD	1,060.42	11,202.50	4.14	0.00	-NA-	-NA-	-NA-	-NA-	9.48	5.84	5.84	5.84	-NA-	-NA-
United States Self Storage	AUD	923.01	17,626.81	6.51	0.00	-NA-	-NA-	-NA-	-NA-	23.40	10.23	10.23	10.23	-NA-	-NA-
United States Retail	AUD	505.47	86,512.80	31.95	0.00	-NA-	-NA-	-NA-	-NA-	23.30	3.53	3.53	3.53	-NA-	-NA-
United States Residential	AUD	794.11	56,554.23	20.88	0.00	-NA-	-NA-	-NA-	-NA-	35.32	5.18	5.18	5.18	-NA-	-NA-
United States Lodging/Resorts	AUD	500.30	25,003.98	9.23	0.00	-NA-	-NA-	-NA-	-NA-	34.99	5.83	5.83	5.83	-NA-	-NA-
United States Industrial	AUD	302.75	18,004.84	6.65	0.00	-NA-	-NA-	-NA-	-NA-	12.10	7.13	7.13	7.13	-NA-	-NA-
United States Industrial/Office	AUD	423.05	8,822.33	3.26	0.00	-NA-	-NA-	-NA-	-NA-	4.76	11.23	11.23	11.23	-NA-	-NA-
United States Healthcare	AUD	945.96	45,587.61	16.83	0.00	-NA-	-NA-	-NA-	-NA-	7.76	5.06	5.06	5.06	-NA-	-NA-
United States Diversified	AUD	580.27	24,004.89	8.86	0.00	-NA-	-NA-	-NA-	-NA-	18.64	7.09	7.09	7.09	-NA-	-NA-
United States Office	AUD	623.34	44,004.66	16.25	0.00	-NA-	-NA-	-NA-	-NA-	13.77	8.57	8.57	8.57	-NA-	-NA-

*** -5 & -3 Years Total Returns are annualised**

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Section 9

FTSE EPRA/NAREIT Custom Liquid Index Series

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FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD ($ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	810,497.89	474,185.55	123,558.15	69,875.76	107,003.43	694,138.03	405,981.00	315,334.73	65,224.97	39,933.20	139,059.98	72,648.50	61,016.76
Weighted Avg Market Cap	8,971.55	5,287.69	5,155.88	6,252.55	5,858.26	10,269.35	6,044.64	9,640.62	6,564.27	4,805.88	12,874.61	12,799.64	12,245.70
Median Market Cap	1,416.49	1,351.42	852.32	1,760.38	1,782.72	2,844.57	2,390.79	3,068.47	1,715.60	1,469.11	4,618.26	2,843.69	4,849.51
Largest Market Cap	32,071.64	32,071.64	17,450.46	17,450.46	17,450.46	32,071.64	32,071.64	29,714.08	17,450.46	8,252.81	32,071.64	19,728.26	22,640.32
Smallest Market Cap	70.24	70.24	70.24	872.39	490.77	158.06	158.06	1,175.64	158.06	323.27	759.28	1,494.54	3,827.74
Dividend Yield (***)	3.01%	3.43%	3.55%	3.54%	3.60%	2.71%	2.93%	2.50%	3.51%	2.95%	2.37%	1.85%	4.60%
Number of Holdings	283	176	82	28	40	149	96	63	28	17	21	11	8
Number of Countries	22	21	13	9	10	22	21	2	12	1	4	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	591,169.05	345,866.20	90,122.08	50,966.68	78,047.23	506,297.34	296,118.48	230,002.00	47,574.44	29,126.88	101,428.96	52,989.09	44,505.01
Weighted Avg Market Cap	6,543.76	3,856.79	3,760.65	4,560.55	4,272.95	7,490.36	4,408.90	7,031.77	4,787.91	3,505.36	9,390.61	9,335.93	8,931.89
Median Market Cap	1,033.18	985.71	621.67	1,284.01	1,300.30	2,074.80	1,743.82	2,238.11	1,251.34	1,071.56	3,368.51	2,074.16	3,537.18
Largest Market Cap	23,392.73	23,392.73	12,728.19	12,728.19	12,728.19	23,392.73	23,392.73	21,673.16	12,728.19	6,019.52	23,392.73	14,389.60	16,513.62
Smallest Market Cap	51.23	51.23	51.23	636.31	357.96	115.29	115.29	857.50	115.29	235.79	553.81	1,090.10	2,791.91
Dividend Yield (***)	3.01%	3.43%	3.55%	3.54%	3.60%	2.71%	2.93%	2.50%	3.51%	2.95%	2.37%	1.85%	4.60%
Number of Holdings	283	176	82	28	40	149	96	63	28	17	21	11	8
Number of Countries	22	21	13	9	10	22	21	2	12	1	4	1	1

(***) Please not that all dividend yields are net yields.

*** Indices marked with an asterix are not customised indices, but are part of the FTSE EPRA/NAREIT Index Series.**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	3.96%
Simon Property Group	USA	Retail	3.67%
Westfield Group	AU	Retail	2.79%
Mitsubishi Estate	JA	Diversified	2.43%
Mitsui Fudosan Co.	JA	Diversified	2.21%
Unibail - Rodamco	FRA	Diversified	2.15%
Vornado Realty	USA	Diversified	1.98%
Equity Residential	USA	Residential	1.88%
Public Storage	USA	Self Storage	1.72%
HCP	USA	Health Care	1.70%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	14.12%
Land Securities Group	UK	Diversified	6.68%
British Land Co	UK	Diversified	5.95%
Corio	NETH	Retail	4.81%
Hammerson	UK	Retail	3.94%
Capital Shopping Centres Group	UK	Retail	3.30%
PSP Swiss Property	SWIT	Office	2.94%
Segro	UK	Industrial	2.84%
Klepierre	FRA	Retail	2.79%
Swiss Prime Site	SWIT	Office	2.41%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	6.76%
Westfield Group	AU	Retail	4.77%
Mitsubishi Estate	JA	Diversified	4.16%
Mitsui Fudosan Co.	JA	Diversified	3.78%
Unibail - Rodamco	FRA	Diversified	3.68%
Hongkong Land Holdings	HK	Office	2.50%
Sumitomo Realty & Development	JA	Diversified	2.44%
Wharf Holdings	HK	Diversified	2.19%
Hang Lung Properties	HK	Diversified	2.07%
Capitaland	SI	Diversified	1.88%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	24.97%
Corio	NETH	Retail	8.51%
PSP Swiss Property	SWIT	Office	5.20%
Klepierre	FRA	Retail	4.94%
Swiss Prime Site	SWIT	Office	4.26%
Fonciere Des Regions	FRA	Diversified	3.50%
Castellum	SWED	Diversified	3.44%
Icade	FRA	Diversified	3.19%
Gecina	FRA	Diversified	3.13%
Wereldhave	NETH	Diversified	2.98%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	16.31%
Land Securities Group	UK	Diversified	7.71%
British Land Co	UK	Diversified	6.87%
Corio	NETH	Retail	5.55%
Hammerson	UK	Retail	4.55%
Capital Shopping Centres Group	UK	Retail	3.81%
PSP Swiss Property	SWIT	Office	3.39%
Segro	UK	Industrial	3.28%
Klepierre	FRA	Retail	3.23%
Swiss Prime Site	SWIT	Office	2.78%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	4.62%
Simon Property Group	USA	Retail	4.28%
Westfield Group	AU	Retail	3.26%
Mitsubishi Estate	JA	Diversified	2.84%
Mitsui Fudosan Co.	JA	Diversified	2.59%
Unibail - Rodamco	FRA	Diversified	2.51%
Vornado Realty	USA	Diversified	2.31%
Equity Residential	USA	Residential	2.20%
Public Storage	USA	Self Storage	2.00%
HCP	USA	Health Care	1.98%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	6.91%
Westfield Group	AU	Retail	4.88%
Mitsubishi Estate	JA	Diversified	4.25%
Mitsui Fudosan Co.	JA	Diversified	3.87%
Unibail - Rodamco	FRA	Diversified	3.76%
Hongkong Land Holdings	HK	Office	2.56%
Sumitomo Realty & Development	JA	Diversified	2.49%
Wharf Holdings	HK	Diversified	2.24%
Hang Lung Properties	HK	Diversified	2.11%
Capitaland	SI	Diversified	1.92%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	9.42%
Vornado Realty	USA	Diversified	5.08%
Equity Residential	USA	Residential	4.84%
Public Storage	USA	Self Storage	4.41%
HCP	USA	Health Care	4.36%
Boston Property	USA	Office	4.19%
Host Hotels & Resorts	USA	Lodging/Res	3.91%
Avalonbay Communities	USA	Residential	3.13%
Ventas Inc	USA	Health Care	2.75%
Prologis	USA	Industrial	2.69%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	26.75%
Corio	NETH	Retail	9.11%
PSP Swiss Property	SWIT	Office	5.57%
Klepierre	FRA	Retail	5.29%
Swiss Prime Site	SWIT	Office	4.56%
Fonciere Des Regions	FRA	Diversified	3.75%
Castellum	SWED	Diversified	3.69%
Icade	FRA	Diversified	3.41%
Gecina	FRA	Diversified	3.35%
Wereldhave	NETH	Diversified	3.19%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	Diversified	20.67%
British Land Co	UK	Diversified	18.40%
Hammerson	UK	Retail	12.18%
Capital Shopping Centres Group	UK	Retail	10.20%
Segro	UK	Industrial	8.79%
Derwent London	UK	Office	6.33%
Great Portland Estates	UK	Office	4.52%
Shaftesbury	UK	Diversified	3.96%
Capital & Counties Properties	UK	Retail	3.68%
London & Stamford Property	UK	Diversified	2.76%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	Diversified	27.16%
Mitsui Fudosan Co.	JA	Diversified	24.70%
Sumitomo Realty & Development	JA	Diversified	15.93%
Nippon Building Fund Inc	JA	Office	7.83%
Japan Real Estate Investment Corporation	JA	Office	6.75%
Japan Retail Fund Investment	JA	Retail	3.91%
Aeon Mall Co ltd	JA	Retail	3.27%
Nomura Real Estate Office Fund	JA	Office	2.97%
Tokyu Land	JA	Diversified	2.82%
Japan Prime Realty Investment	JA	Office	2.61%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	23.06%
Hongkong Land Holdings	HK	Office	8.54%
Wharf Holdings	HK	Diversified	7.48%
Hang Lung Properties	HK	Diversified	7.04%
Capitaland	SI	Diversified	6.41%
China Overseas Land & Inv (Red Chip)	CHN	Residential	5.54%
Henderson Land Dev	HK	Diversified	5.42%
Link Real Estate Investment Trust	HK	Retail	5.00%
City Developments	SI	Diversified	4.35%
New World Development	HK	Diversified	3.98%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	37.11%
Stockland	AU	Diversified	14.02%
Westfield Retail Trust	AU	Retail	13.22%
GPT Group	AU	Diversified	8.97%
Goodman Group	AU	Industrial	6.92%
Mirvac Group	AU	Diversified	6.92%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

Country	Region	Liquid Global Market Cap USD	Liquid Global Market Cap EUR	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
				Country Breakdown (USD)												
Hong Kong	Asia ex-Japan			12.40%	21.19%	0.00%	0.00%	0.00%	13.65%	23.34%	0.00%	0.00%	0.00%	68.14%	0.00%	0.00%
Chines Blue Chips (HK listed)	Asia ex-Japan			2.54%	4.35%	0.00%	0.00%	0.00%	1.67%	2.86%	0.00%	0.00%	0.00%	8.34%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.09%	0.16%	0.00%	0.00%	0.00%	0.11%	0.19%	0.00%	0.00%	0.00%	0.55%	0.00%	0.00%
Singapore	Asia ex-Japan			4.93%	8.42%	0.00%	0.00%	0.00%	4.60%	7.87%	0.00%	0.00%	0.00%	22.97%	0.00%	0.00%
	Asia ex-Japan	405,981.00	296,118.48	19.96%	34.12%	0.00%	0.00%	0.00%	20.03%	34.25%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Australia	Australia	378,803.30	276,295.34	8.63%	14.76%	0.00%	0.00%	0.00%	8.79%	15.03%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	378,803.30	276,295.34	8.63%	14.76%	0.00%	0.00%	0.00%	8.79%	15.03%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.33%	0.57%	2.17%	1.80%	1.18%	0.18%	0.31%	0.00%	1.93%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.53%	0.90%	3.46%	4.59%	2.99%	0.53%	0.91%	0.00%	5.68%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.32%	0.54%	2.08%	2.03%	1.32%	0.32%	0.55%	0.00%	3.39%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			3.93%	6.71%	25.76%	44.77%	29.24%	4.00%	6.84%	0.00%	42.57%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			0.70%	1.20%	4.60%	5.69%	3.71%	0.64%	1.09%	0.00%	6.76%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.03%	0.05%	0.18%	0.00%	0.00%	0.02%	0.04%	0.00%	0.24%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.14%	0.25%	0.94%	0.00%	0.00%	0.13%	0.23%	0.00%	1.40%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			1.65%	2.82%	10.81%	18.65%	12.18%	1.61%	2.76%	0.00%	17.15%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.11%	0.19%	0.71%	1.26%	0.82%	0.13%	0.22%	0.00%	1.35%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Spain	Europe ex-UK			0.04%	0.06%	0.24%	0.00%	0.00%	0.04%	0.07%	0.00%	0.45%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			1.09%	1.86%	7.13%	11.77%	7.68%	0.84%	1.44%	0.00%	8.95%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			0.96%	1.64%	6.30%	9.45%	6.17%	0.95%	1.63%	0.00%	10.13%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	39,933.20	29,126.88	9.82%	16.78%	64.41%	100.00%	65.30%	9.40%	16.07%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Israel	Middle East	-	-	0.11%	0.19%	0.00%	0.00%	0.00%	0.13%	0.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Middle East	-	-	0.11%	0.19%	0.00%	0.00%	0.00%	0.13%	0.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	315,334.73	230,002.00	10.24%	17.50%	0.00%	0.00%	0.00%	10.47%	17.89%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	315,334.73	230,002.00	10.24%	17.50%	0.00%	0.00%	0.00%	10.47%	17.89%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			4.31%	7.37%	0.00%	0.00%	0.00%	3.92%	6.69%	8.62%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			41.49%	0.00%	0.00%	0.00%	0.00%	41.51%	0.00%	91.38%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	272,725.23	198,923.05	45.81%	7.37%	0.00%	0.00%	0.00%	45.43%	6.69%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	378,803.30	276,295.34	5.43%	9.27%	35.59%	0.00%	34.70%	5.75%	9.84%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	378,803.30	276,295.34	5.43%	9.27%	35.59%	0.00%	34.70%	5.75%	9.84%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		**61,016.76**	**44,505.01**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Global ex US		**72,648.50**	**52,989.09**													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Diversified	35.40%	49.56%	49.89%	50.50%	49.03%	35.78%	56.17%	8.46%	49.79%	50.06%	68.11%	70.60%	36.48%
Healthcare	5.89%	0.00%	0.26%	0.00%	0.00%	5.89%	0.29%	12.98%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.31%	0.00%	0.90%	0.00%	0.64%	2.10%	0.17%	4.41%	0.00%	1.73%	0.00%	0.00%	0.00%
Industrial	4.42%	1.85%	4.03%	1.39%	4.19%	4.08%	3.50%	4.48%	0.77%	8.79%	4.30%	0.00%	6.92%
Office	14.17%	22.19%	18.34%	20.13%	17.20%	12.84%	12.96%	13.67%	20.94%	10.85%	8.54%	22.22%	0.00%
Residential	9.84%	4.64%	3.39%	4.70%	3.53%	10.35%	5.17%	17.23%	5.04%	1.23%	9.88%	0.00%	0.00%
Retail	22.15%	21.76%	22.77%	23.28%	24.93%	23.89%	21.61%	27.78%	23.46%	26.06%	9.16%	7.18%	56.60%
Lodging/Resorts	3.30%	0.00%	0.00%	0.00%	0.00%	2.51%	0.00%	5.53%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	1.44%	0.00%	0.42%	0.00%	0.48%	1.49%	0.13%	3.11%	0.00%	1.30%	0.00%	0.00%	0.00%
Mixed Industrial/Office	1.09%	0.00%	0.00%	0.00%	0.00%	1.07%	0.00%	2.35%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Performance (USD Total Return)

Country	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Hong Kong *	-0.21%	-NA-	-NA-	-NA-	-NA-	-0.21%	29.24%	0.88%	12.77%	38.84%	11.93%	88.69%	-57.42%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	-0.07%	-NA-	-NA-	-NA-	-NA-	-0.07%	18.18%	-1.20%	-NA-	27.35%	11.27%	39.07%	-38.41%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	-3.27%	-NA-	-NA-	-NA-	-NA-	-3.27%	18.48%	-0.16%	10.02%	39.64%	13.86%	82.56%	-55.99%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	-0.35%	-NA-	-NA-	-NA-	-NA-	-0.35%	18.65%	-14.66%	-4.82%	35.92%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	5.38%	-NA-	-NA-	-NA-	-NA-	5.38%	46.40%	-22.00%	-15.72%	66.42%	30.81%	128.87%	-86.18%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	3.36%	-NA-	-NA-	-NA-	-NA-	3.36%	9.39%	-1.15%	5.15%	26.31%	0.68%	17.82%	-19.89%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	1.09%	-NA-	-NA-	-NA-	-NA-	1.09%	27.92%	-4.23%	3.85%	49.03%	23.08%	58.73%	-56.29%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	-0.22%	-NA-	-NA-	-NA-	-NA-	-0.22%	9.20%	0.96%	10.08%	35.81%	6.74%	53.97%	-35.89%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	1.79%	-NA-	-NA-	-NA-	-NA-	1.79%	27.08%	-10.94%	-8.71%	51.17%	24.04%	23.56%	-54.97%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	6.20%	-NA-	-NA-	-NA-	-NA-	6.20%	-34.04%	-35.22%	-NA-	47.50%	-46.22%	1.01%	-57.61%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	11.43%	-NA-	-NA-	-NA-	-NA-	11.43%	9.47%	-15.69%	-12.93%	48.27%	-4.88%	27.81%	-61.74%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	1.22%	-NA-	-NA-	-NA-	-NA-	1.22%	13.29%	-1.65%	6.68%	34.30%	5.13%	45.34%	-38.09%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	-0.83%	-NA-	-NA-	-NA-	-NA-	-0.83%	-23.02%	-NA-	#DIV/0!	-NA-	-23.80%	169.13%	-91.91%	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	-0.94%	-NA-	-NA-	-NA-	-NA-	-0.94%	63.19%	11.58%	12.17%	47.31%	57.71%	37.27%	-35.80%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	-1.98%	-NA-	-NA-	-NA-	-NA-	-1.98%	37.27%	13.91%	14.29%	27.74%	41.81%	21.24%	-3.90%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	0.46%	-NA-	-NA-	-NA-	-NA-	0.46%	28.57%	-3.55%	-0.41%	31.21%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	2.36%	-NA-	-NA-	-NA-	-NA-	2.36%	36.82%	8.28%	8.93%	31.72%	34.07%	80.28%	-51.44%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	3.16%	-NA-	-NA-	-NA-	-NA-	3.16%	39.97%	1.22%	1.89%	40.13%	28.09%	28.61%	-39.56%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	1.30%	-NA-	-NA-	-NA-	-NA-	1.30%	11.72%	-20.99%	-12.09%	37.32%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Performance (USD Total Return)

	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Region																					
Asia *	-0.44%	-NA-	-NA-	-NA-	-NA-	-0.44%	25.17%	-4.26%	3.44%	31.68%	17.21%	43.43%	-52.48%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	-0.35%	-NA-	-NA-	-NA-	-NA-	-0.35%	18.65%	-14.66%	-4.82%	35.92%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	0.53%	-NA-	-NA-	-NA-	-NA-	0.53%	17.82%	-2.42%	3.59%	35.60%	13.54%	44.70%	-44.19%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	0.46%	-NA-	-NA-	-NA-	-NA-	0.46%	28.57%	-3.55%	-0.41%	31.21%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	3.08%	-NA-	-NA-	-NA-	-NA-	3.08%	39.64%	1.81%	2.48%	38.88%	28.65%	32.22%	-40.63%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	1.30%	-NA-	-NA-	-NA-	-NA-	1.30%	11.72%	-20.99%	-12.09%	37.32%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																					
UK	1.12%	-NA-	-NA-	-NA-	-NA-	1.12%	11.60%	-22.55%	-12.90%	37.35%	1.34%	20.40%	-60.37%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	-0.60%	-NA-	-NA-	-NA-	-NA-	-0.60%	15.63%	-14.41%	-4.85%	33.78%	12.29%	27.67%	-61.49%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	0.53%	-NA-	-NA-	-NA-	-NA-	0.53%	26.83%	-3.91%	-0.42%	32.50%	28.84%	1.20%	-32.43%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	-1.19%	-NA-	-NA-	-NA-	-NA-	-1.19%	25.31%	-0.23%	12.19%	35.96%	11.11%	82.30%	-55.67%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	3.26%	-NA-	-NA-	-NA-	-NA-	3.26%	39.08%	-0.10%	0.99%	39.49%	27.11%	28.61%	-41.78%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	-0.15%	-NA-	-NA-	-NA-	-NA-	-0.15%	14.50%	-3.84%	2.90%	36.07%	11.04%	43.72%	-44.31%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	1.26%	-NA-	-NA-	-NA-	-NA-	1.26%	28.02%	-4.05%	0.94%	31.81%	18.76%	34.57%	-47.43%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	-0.14%	-NA-	-NA-	-NA-	-NA-	-0.14%	21.42%	-6.06%	1.32%	29.68%	14.27%	40.61%	-50.90%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK *	Mar-10	6.04%	0.39%	0.39%	69.10%	-14.03%	5.04%	6.69%	3.63%	3.63%	66.74%	-21.48%	-1.72%
Europe ex-UK *	Mar-10	6.04%	0.39%	0.39%	69.10%	-14.03%	5.04%	6.69%	3.63%	3.63%	66.74%	-21.48%	-1.72%
Europe ex-UK *	Apr-10	-6.99%		-6.62%	36.79%	-16.17%	2.82%	-3.17%		0.34%	34.42%	-21.39%	-2.97%
Europe ex-UK *	May-10	-12.84%		-18.62%	8.07%	-19.85%	-0.58%	-5.01%		-4.69%	26.42%	-22.79%	-5.25%
Europe ex-UK *	Jun-10	3.30%	-16.25%	-15.93%	17.16%	-16.14%	-0.48%	1.64%	-6.52%	-3.13%	30.32%	-19.84%	-5.48%
Europe ex-UK *	Jul-10	14.71%		-3.56%	19.84%	-10.27%	1.53%	7.08%		3.72%	25.85%	-15.89%	-4.36%
Europe ex-UK *	Aug-10	-1.56%		-5.07%	1.15%	-10.62%	1.03%	0.53%		4.28%	9.56%	-16.31%	-4.53%
Europe ex-UK *	Sep-10	18.17%	33.43%	12.18%	12.34%	-6.53%	3.92%	6.88%	15.05%	11.45%	15.63%	-12.86%	-4.05%
Europe ex-UK *	Oct-10	4.59%		17.33%	14.87%	-5.39%	6.11%	3.59%		15.45%	17.70%	-11.24%	-2.43%
Europe ex-UK *	Nov-10	-14.38%		0.46%	-0.40%	-8.07%	3.26%	-6.33%		8.15%	14.08%	-10.20%	-4.38%
Europe ex-UK *	Dec-10	13.02%	1.22%	13.54%	13.54%	-2.85%	5.32%	8.04%	4.84%	16.84%	16.84%	-6.50%	-3.63%
Europe ex-UK *	Jan-11	0.53%		0.53%	17.82%	-2.42%	3.59%	-1.36%		-1.36%	17.29%	-7.03%	-4.90%
UK *	Mar-10	5.30%	-6.91%	-6.91%	71.39%	-32.00%	-10.14%	6.21%	-1.29%	-1.29%	68.17%	-32.37%	-10.86%
UK *	Mar-10	5.30%	-6.91%	-6.91%	71.39%	-32.00%	-10.14%	6.21%	-1.29%	-1.29%	68.17%	-32.37%	-10.86%
UK *	Apr-10	-0.79%		-7.65%	31.46%	-31.55%	-10.56%	0.96%		-0.35%	31.01%	-30.95%	-11.09%
UK *	May-10	-11.50%		-18.27%	12.12%	-33.78%	-12.99%	-4.10%		-4.44%	29.34%	-31.71%	-12.88%
UK *	Jun-10	-1.74%	-13.73%	-19.69%	8.10%	-32.40%	-13.10%	-1.56%	-4.70%	-5.93%	23.79%	-30.16%	-13.31%
UK *	Jul-10	12.36%		-9.76%	8.48%	-28.36%	-10.79%	5.64%		-0.62%	18.05%	-27.17%	-12.04%
UK *	Aug-10	-2.62%		-12.12%	-9.98%	-29.95%	-12.09%	-0.18%		-0.80%	1.64%	-28.29%	-12.66%
UK *	Sep-10	8.36%	18.56%	-4.78%	-0.11%	-26.34%	-10.96%	0.87%	6.38%	0.07%	6.95%	-25.33%	-13.15%
UK *	Oct-10	7.31%		2.18%	3.53%	-24.16%	-8.79%	5.41%		5.48%	9.91%	-23.14%	-11.47%
UK *	Nov-10	-8.06%		-6.05%	-2.49%	-23.53%	-11.44%	-1.83%		3.55%	12.46%	-20.41%	-13.18%
UK *	Dec-10	8.31%	6.86%	1.75%	1.75%	-20.04%	-10.98%	5.10%	8.75%	8.82%	8.82%	-17.72%	-13.25%
UK *	Jan-11	1.30%		1.30%	11.72%	-20.99%	-12.09%	-0.88%		-0.88%	13.27%	-18.94%	-14.20%
Asia ex-Jap ex-Aus *	Mar-10	4.85%	0.84%	0.84%	67.00%	-10.81%	6.56%	5.75%	6.93%	6.93%	63.87%	-11.30%	5.70%
Asia ex-Jap ex-Aus *	Mar-10	4.85%	0.84%	0.84%	67.00%	-10.81%	6.56%	5.75%	6.93%	6.93%	63.87%	-11.30%	5.70%
Asia ex-Jap ex-Aus *	Apr-10	1.28%		2.13%	49.79%	-11.14%	6.55%	3.06%		10.20%	49.28%	-10.36%	5.92%
Asia ex-Jap ex-Aus *	May-10	-9.98%		-8.07%	9.19%	-14.97%	4.58%	-2.45%		7.50%	25.96%	-12.32%	4.70%
Asia ex-Jap ex-Aus *	Jun-10	0.32%	-8.54%	-7.77%	6.06%	-13.56%	3.92%	0.49%	1.03%	8.03%	21.45%	-10.70%	3.68%
Asia ex-Jap ex-Aus *	Jul-10	7.99%		-0.40%	5.31%	-10.94%	4.78%	1.53%		9.69%	14.61%	-9.46%	3.32%
Asia ex-Jap ex-Aus *	Aug-10	0.62%		0.21%	6.75%	-10.87%	4.56%	3.14%		13.13%	20.54%	-8.76%	3.87%
Asia ex-Jap ex-Aus *	Sep-10	10.21%	19.75%	10.44%	11.77%	-11.16%	5.63%	2.60%	7.45%	16.08%	19.68%	-9.94%	3.03%
Asia ex-Jap ex-Aus *	Oct-10	3.18%		13.95%	14.66%	-11.67%	6.77%	1.34%		17.64%	21.73%	-10.48%	3.64%
Asia ex-Jap ex-Aus *	Nov-10	-3.08%		10.45%	12.13%	-10.76%	5.55%	3.49%		21.74%	29.34%	-7.11%	3.48%
Asia ex-Jap ex-Aus *	Dec-10	6.12%	6.12%	17.21%	17.21%	-7.21%	4.59%	2.97%	8.00%	25.36%	25.36%	-4.51%	1.93%
Asia ex-Jap ex-Aus *	Jan-11	-0.44%		-0.44%	25.17%	-4.26%	3.44%	-2.58%		-2.58%	26.91%	-1.78%	0.95%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia *	Mar-10	2.56%	0.68%	0.68%	77.58%	-21.19%	-4.67%	3.44%	6.76%	6.76%	74.24%	-21.62%	-5.43%
Australia *	Mar-10	2.56%	0.68%	0.68%	77.58%	-21.19%	-4.67%	3.44%	6.76%	6.76%	74.24%	-21.62%	-5.43%
Australia *	Apr-10	5.44%		6.16%	67.59%	-21.43%	-3.91%	7.30%		14.55%	67.02%	-20.75%	-4.48%
Australia *	May-10	-13.35%		-8.01%	31.26%	-25.99%	-6.21%	-6.11%		7.56%	51.41%	-23.67%	-6.10%
Australia *	Jun-10	-0.38%	-8.99%	-8.37%	24.64%	-25.45%	-7.21%	-0.21%	0.54%	7.33%	42.73%	-22.99%	-7.42%
Australia *	Jul-10	8.23%		-0.83%	28.11%	-22.52%	-6.13%	1.76%		9.22%	39.41%	-21.23%	-7.43%
Australia *	Aug-10	2.26%		1.41%	12.40%	-22.62%	-5.84%	4.82%		14.48%	26.91%	-20.79%	-6.45%
Australia *	Sep-10	7.75%	19.25%	9.27%	5.73%	-23.40%	-4.76%	0.31%	6.99%	14.84%	13.20%	-22.35%	-7.09%
Australia *	Oct-10	1.01%		10.37%	14.83%	-24.27%	-3.80%	-0.78%		13.94%	21.89%	-23.25%	-6.62%
Australia *	Nov-10	-4.37%		5.55%	7.06%	-22.57%	-5.11%	2.11%		16.34%	23.47%	-19.40%	-6.97%
Australia *	Dec-10	8.41%	4.72%	14.43%	14.43%	-18.44%	-4.39%	5.19%	6.57%	22.38%	22.38%	-16.07%	-6.82%
Australia *	Jan-11	-0.35%		-0.35%	18.65%	-14.66%	-4.82%	-2.50%		-2.50%	20.29%	-12.44%	-7.10%
Japan *	Mar-10	2.93%	5.12%	5.12%	41.84%	-18.73%	5.19%	3.81%	11.46%	11.46%	39.18%	-19.17%	4.35%
Japan *	Mar-10	2.93%	5.12%	5.12%	41.84%	-18.73%	5.19%	3.81%	11.46%	11.46%	39.18%	-19.17%	4.35%
Japan *	Apr-10	8.42%		13.97%	42.48%	-16.23%	7.62%	10.33%		22.98%	41.99%	-15.50%	6.99%
Japan *	May-10	-12.83%		-0.65%	1.30%	-20.50%	4.70%	-5.54%		16.16%	16.85%	-18.01%	4.83%
Japan *	Jun-10	-5.03%	-10.24%	-5.65%	-9.73%	-18.35%	3.30%	-4.86%	-0.85%	10.52%	3.37%	-15.65%	3.06%
Japan *	Jul-10	4.20%		-1.69%	-8.79%	-15.54%	4.12%	-2.03%		8.27%	-0.74%	-14.13%	2.67%
Japan *	Aug-10	5.37%		3.59%	-7.56%	-14.46%	3.91%	8.01%		16.94%	4.37%	-12.44%	3.23%
Japan *	Sep-10	6.24%	16.65%	10.06%	4.68%	-14.61%	2.79%	-1.09%	4.66%	15.67%	12.08%	-13.44%	0.27%
Japan *	Oct-10	8.27%		19.16%	15.58%	-12.29%	3.46%	6.35%		23.01%	22.69%	-11.11%	0.43%
Japan *	Nov-10	-2.32%		16.40%	17.18%	-10.84%	2.85%	4.29%		28.29%	35.15%	-7.20%	0.83%
Japan *	Dec-10	12.37%	18.84%	30.80%	30.80%	-4.06%	0.59%	9.04%	20.94%	39.89%	39.89%	-1.27%	-1.97%
Japan *	Jan-11	0.46%		0.46%	28.57%	-3.55%	-0.41%	-1.70%		-1.70%	30.35%	-1.05%	-2.80%
North America *	Mar-10	9.69%	9.93%	9.93%	112.08%	-10.95%	3.90%	10.63%	16.56%	16.56%	108.09%	-11.44%	3.07%
North America *	Mar-10	9.69%	9.93%	9.93%	112.08%	-10.95%	3.90%	10.63%	16.56%	16.56%	108.09%	-11.44%	3.07%
North America *	Apr-10	6.55%		17.13%	73.44%	-9.16%	4.28%	8.43%		26.39%	72.85%	-8.37%	3.67%
North America *	May-10	-5.62%		10.55%	57.86%	-10.96%	2.40%	2.27%		29.26%	82.10%	-8.17%	2.53%
North America *	Jun-10	-4.90%	-4.36%	5.13%	54.58%	-9.66%	0.36%	-4.73%	5.65%	23.15%	77.02%	-6.67%	0.13%
North America *	Jul-10	9.63%		15.26%	53.13%	-4.32%	0.86%	3.07%		26.93%	66.65%	-2.73%	-0.54%
North America *	Aug-10	-1.07%		14.03%	33.19%	-6.51%	1.37%	1.41%		28.72%	50.39%	-4.30%	0.71%
North America *	Sep-10	5.16%	14.05%	19.91%	30.62%	-6.34%	2.26%	-2.10%	2.33%	26.02%	39.86%	-5.06%	-0.25%
North America *	Oct-10	4.65%		25.49%	43.36%	-5.34%	3.72%	2.79%		29.53%	52.18%	-4.07%	0.68%
North America *	Nov-10	-2.16%		22.77%	31.45%	-2.90%	2.33%	4.46%		35.31%	51.61%	1.06%	0.32%
North America *	Dec-10	4.79%	7.29%	28.65%	28.65%	0.33%	3.20%	1.68%	9.18%	37.58%	37.58%	3.25%	0.58%
North America *	Jan-11	3.08%		3.08%	39.64%	1.81%	2.48%	0.87%		0.87%	41.57%	4.45%	0.02%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Global *	Mar-10	7.03%	3.97%	3.97%	17.35%	-13.01%	3.84%	7.95%	10.24%	10.24%	81.04%	-13.49%	3.01%
Global *	Mar-10	7.03%	3.97%	3.97%	20.40%	-13.01%	3.84%	7.95%	10.24%	10.24%	81.04%	-13.49%	3.01%
Global *	Apr-10	2.53%		6.59%	29.42%	-12.51%	3.70%	4.34%		15.02%	56.24%	-11.74%	3.09%
Global *	May-10	-8.39%		-2.34%	27.52%	-15.25%	1.51%	-0.72%		14.19%	47.11%	-12.61%	1.64%
Global *	Jun-10	-1.94%	-7.89%	-4.23%	25.05%	-13.65%	0.35%	-1.76%	1.76%	12.18%	43.21%	-10.79%	0.12%
Global *	Jul-10	9.61%		4.97%	24.60%	-9.44%	1.23%	3.05%		15.60%	35.60%	-7.94%	-0.18%
Global *	Aug-10	-0.54%		4.40%	15.11%	-10.47%	1.32%	1.95%		17.86%	29.98%	-8.35%	0.66%
Global *	Sep-10	8.65%	18.44%	13.43%	18.41%	-9.72%	2.59%	1.15%	6.27%	19.21%	26.79%	-8.48%	0.07%
Global *	Oct-10	4.19%		18.18%	24.74%	-9.25%	4.06%	2.34%		21.99%	32.42%	-8.03%	1.01%
Global *	Nov-10	-4.16%		13.26%	17.35%	-8.10%	2.46%	2.33%		24.84%	35.36%	-4.35%	0.45%
Global *	Dec-10	6.30%	6.15%	20.40%	20.40%	-4.53%	2.88%	3.15%	8.02%	28.78%	28.78%	-1.75%	0.27%
Global *	Jan-11	1.33%		1.33%	29.42%	-2.70%	1.84%	-0.85%		-0.85%	31.21%	-0.18%	-0.60%
Global ex-US *	Mar-10	5.23%	0.62%	0.62%	70.93%	-13.72%	4.35%	6.13%	6.69%	6.69%	67.72%	-14.19%	3.42%
Global ex-US *	Mar-10	5.23%	0.62%	0.62%	70.93%	-13.72%	4.35%	6.13%	6.69%	6.69%	67.72%	-14.19%	3.42%
Global ex-US *	Apr-10	-0.25%		0.37%	48.30%	-14.16%	3.95%	1.51%		8.30%	47.79%	-13.41%	3.25%
Global ex-US *	May-10	-10.39%		-10.06%	11.75%	-17.59%	1.59%	-2.89%		5.17%	28.90%	-15.01%	1.63%
Global ex-US *	Jun-10	0.56%	-10.12%	-9.56%	10.60%	-15.70%	1.19%	0.73%	-0.71%	5.93%	26.65%	-12.91%	0.86%
Global ex-US *	Jul-10	9.56%		-0.91%	10.34%	-12.17%	2.49%	3.01%		9.12%	20.07%	-10.71%	0.97%
Global ex-US *	Aug-10	-0.07%		-0.98%	5.69%	-12.47%	2.04%	2.43%		11.78%	19.34%	-10.40%	1.28%
Global ex-US *	Sep-10	11.41%	21.97%	10.31%	12.37%	-11.30%	3.50%	3.72%	9.44%	15.93%	20.32%	-10.08%	0.87%
Global ex-US *	Oct-10	3.77%		14.48%	15.49%	-11.12%	5.06%	1.93%		18.17%	22.60%	-9.93%	1.88%
Global ex-US *	Nov-10	-5.61%		8.05%	9.88%	-10.74%	3.31%	0.78%		19.09%	26.73%	-7.09%	1.28%
Global ex-US *	Dec-10	7.36%	5.16%	16.01%	16.01%	-6.98%	3.19%	4.18%	7.02%	24.06%	24.06%	-4.27%	0.57%
Global ex-US *	Jan-11	0.07%		0.07%	23.24%	-5.01%	1.94%	-2.08%		-2.08%	24.94%	-2.55%	-0.51%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Europe ex-UK	Mar-10	5.82%	-0.59%	-0.59%	65.06%	-15.10%	4.37%	6.73%	5.40%	5.40%	61.97%	-15.56%	3.53%
Europe ex-UK	Mar-10	5.82%	-0.59%	-0.59%	65.06%	-15.10%	4.37%	6.73%	5.40%	5.40%	61.97%	-15.56%	3.53%
Europe ex-UK	Apr-10	-7.41%		-7.96%	34.96%	-17.22%	2.17%	-5.77%		-0.68%	34.50%	-16.49%	1.57%
Europe ex-UK	May-10	-13.35%		-20.25%	7.17%	-21.02%	-1.30%	-6.09%		-6.73%	23.66%	-18.54%	-1.17%
Europe ex-UK	Jun-10	3.59%	-16.89%	-17.39%	17.01%	-17.23%	-1.02%	3.78%	-8.16%	-3.20%	34.03%	-14.48%	-1.25%
Europe ex-UK	Jul-10	15.05%		-4.95%	19.03%	-11.21%	1.06%	8.17%		4.71%	29.58%	-9.72%	-0.34%
Europe ex-UK	Aug-10	-1.77%		-6.63%	0.52%	-11.61%	0.52%	0.70%		5.44%	13.54%	-9.50%	-0.13%
Europe ex-UK	Sep-10	18.28%	33.68%	10.44%	11.45%	-7.54%	3.40%	10.12%	19.95%	16.11%	19.36%	-6.26%	0.87%
Europe ex-UK	Oct-10	4.91%		15.87%	13.85%	-6.34%	5.74%	3.05%		19.65%	20.90%	-5.06%	2.64%
Europe ex-UK	Nov-10	-15.15%		-1.69%	-2.06%	-9.24%	2.77%	-9.40%		8.39%	13.00%	-5.52%	0.76%
Europe ex-UK	Dec-10	12.94%	0.54%	11.04%	11.04%	-3.86%	4.82%	9.59%	2.31%	18.79%	18.79%	-1.04%	2.17%
Europe ex-UK	Jan-11	-0.15%		-0.15%	14.50%	-3.84%	2.90%	-2.30%		-2.30%	16.12%	-1.33%	0.44%
UK	Mar-10	5.74%	-7.14%	-7.14%	62.45%	-33.23%	-10.75%	6.65%	-1.54%	-1.54%	59.40%	-33.60%	-11.47%
UK	Mar-10	5.74%	-7.14%	-7.14%	62.45%	-33.23%	-10.75%	6.65%	-1.54%	-1.54%	59.40%	-33.60%	-11.47%
UK	Apr-10	-1.06%		-8.13%	25.51%	-32.79%	-11.27%	0.69%		-0.86%	25.08%	-32.21%	-11.79%
UK	May-10	-11.78%		-18.95%	8.35%	-35.04%	-13.83%	-4.41%		-5.23%	24.99%	-33.01%	-13.72%
UK	Jun-10	-2.23%	-14.66%	-20.76%	3.87%	-33.72%	-13.98%	-2.06%	-5.73%	-7.18%	18.94%	-31.53%	-14.18%
UK	Jul-10	13.15%		-10.34%	5.22%	-29.39%	-11.51%	6.38%		-1.26%	14.50%	-28.22%	-12.74%
UK	Aug-10	-2.78%		-12.83%	-11.39%	-31.15%	-12.85%	-0.34%		-1.59%	0.06%	-29.52%	-13.42%
UK	Sep-10	8.71%	19.59%	-5.24%	-0.77%	-27.46%	-11.69%	1.20%	7.30%	-0.41%	6.25%	-26.46%	-13.86%
UK	Oct-10	7.52%		1.89%	3.42%	-25.46%	-9.49%	5.61%		5.18%	9.78%	-24.46%	-12.14%
UK	Nov-10	-8.06%		-6.32%	-2.86%	-24.93%	-12.14%	-1.83%		3.25%	12.04%	-21.86%	-13.86%
UK	Dec-10	8.18%	6.94%	1.34%	1.34%	-21.51%	-11.80%	4.97%	8.83%	8.38%	8.38%	-19.23%	-13.75%
UK	Jan-11	1.12%		1.12%	11.60%	-22.55%	-12.90%	-1.06%		-1.06%	13.14%	-20.54%	-15.20%
Asia ex-Jap ex-Aus	Mar-10	6.81%	-1.07%	-1.07%	73.30%	3.57%	15.35%	7.73%	4.90%	4.90%	70.05%	3.01%	14.43%
Asia ex-Jap ex-Aus	Mar-10	6.81%	-1.07%	-1.07%	73.30%	3.57%	15.35%	7.73%	4.90%	4.90%	70.05%	3.01%	14.43%
Asia ex-Jap ex-Aus	Apr-10	-4.19%		-5.21%	42.76%	1.46%	12.99%	-2.50%		2.28%	42.28%	2.35%	12.33%
Asia ex-Jap ex-Aus	May-10	-6.63%		-11.49%	6.18%	-1.68%	11.58%	1.18%		3.49%	22.48%	1.39%	11.72%
Asia ex-Jap ex-Aus	Jun-10	3.49%	-7.41%	-8.40%	9.36%	-1.25%	11.61%	3.67%	2.28%	7.29%	25.23%	2.02%	11.35%
Asia ex-Jap ex-Aus	Jul-10	9.22%		0.05%	4.34%	0.22%	11.81%	2.69%		10.18%	13.55%	1.88%	10.25%
Asia ex-Jap ex-Aus	Aug-10	-2.14%		-2.09%	13.33%	0.15%	11.71%	0.31%		10.52%	27.96%	2.52%	10.98%
Asia ex-Jap ex-Aus	Sep-10	13.96%	21.81%	11.57%	18.79%	-0.64%	14.25%	6.09%	9.29%	17.25%	27.19%	0.72%	11.45%
Asia ex-Jap ex-Aus	Oct-10	1.01%		12.70%	13.34%	-3.27%	16.24%	-0.78%		16.34%	20.32%	-1.97%	12.84%
Asia ex-Jap ex-Aus	Nov-10	-3.17%		9.13%	11.13%	-4.42%	14.50%	3.38%		20.28%	28.17%	-0.52%	12.25%
Asia ex-Jap ex-Aus	Dec-10	1.82%	-0.41%	11.11%	11.11%	-3.52%	14.34%	-1.20%	1.35%	18.83%	18.83%	-0.72%	11.80%
Asia ex-Jap ex-Aus	Jan-11	-1.19%		-1.19%	25.31%	-0.23%	12.19%	-3.31%		-3.31%	27.05%	2.36%	9.23%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	Mar-10	2.54%	0.71%	0.71%	73.08%	-20.28%	-4.56%	3.42%	6.78%	6.78%	69.83%	-20.72%	-5.33%
Australia	Mar-10	2.54%	0.71%	0.71%	73.08%	-20.28%	-4.56%	3.42%	6.78%	6.78%	69.83%	-20.72%	-5.33%
Australia	Apr-10	5.44%		6.19%	64.22%	-20.51%	-3.83%	7.30%		14.58%	63.66%	-19.82%	-4.39%
Australia	May-10	-13.00%		-7.62%	28.74%	-24.98%	-6.01%	-5.73%		8.02%	48.50%	-22.64%	-5.89%
Australia	Jun-10	-1.00%	-9.18%	-8.54%	21.71%	-24.42%	-7.14%	-0.83%	0.32%	7.12%	39.37%	-21.92%	-7.36%
Australia	Jul-10	7.98%		-1.25%	26.11%	-21.41%	-5.96%	1.52%		8.76%	37.24%	-20.10%	-7.27%
Australia	Aug-10	2.07%		0.80%	10.71%	-21.73%	-5.66%	4.63%		13.79%	25.00%	-19.88%	-6.28%
Australia	Sep-10	7.34%	18.31%	8.20%	2.91%	-22.72%	-4.55%	-0.07%	6.15%	13.71%	10.19%	-21.66%	-6.90%
Australia	Oct-10	0.35%		8.58%	12.23%	-23.67%	-3.74%	-1.43%		12.08%	19.14%	-22.64%	-6.56%
Australia	Nov-10	-4.09%		4.14%	4.70%	-21.89%	-5.03%	2.41%		14.78%	20.76%	-18.70%	-6.89%
Australia	Dec-10	7.82%	3.78%	12.29%	12.29%	-17.97%	-4.41%	4.63%	5.61%	20.09%	20.09%	-15.58%	-6.84%
Australia	Jan-11	-0.60%		-0.60%	15.63%	-14.41%	-4.85%	-2.73%		-2.73%	17.23%	-12.19%	-7.13%
Japan	Mar-10	2.98%	4.94%	4.94%	43.19%	-18.80%	5.63%	3.86%	11.27%	11.27%	40.50%	-19.25%	4.78%
Japan	Mar-10	2.98%	4.94%	4.94%	43.19%	-18.80%	5.63%	3.86%	11.27%	11.27%	40.50%	-19.25%	4.78%
Japan	Apr-10	8.01%		13.35%	42.58%	-16.31%	8.04%	9.92%		22.31%	42.09%	-15.58%	7.40%
Japan	May-10	-13.26%		-1.68%	-0.21%	-20.63%	4.94%	-6.01%		14.96%	15.11%	-18.15%	5.07%
Japan	Jun-10	-5.09%	-11.08%	-6.68%	-10.88%	-18.35%	3.63%	-4.92%	-1.77%	9.30%	2.05%	-15.65%	3.38%
Japan	Jul-10	3.68%		-3.25%	-10.51%	-15.68%	4.37%	-2.52%		6.55%	-2.61%	-14.28%	2.92%
Japan	Aug-10	5.93%		2.49%	-8.10%	-14.61%	4.23%	8.58%		15.69%	3.76%	-12.59%	3.55%
Japan	Sep-10	6.38%	16.84%	9.03%	4.71%	-14.87%	3.16%	-0.96%	4.83%	14.58%	12.11%	-13.70%	0.62%
Japan	Oct-10	8.59%		18.39%	15.28%	-12.52%	3.87%	6.66%		22.21%	22.37%	-11.34%	0.82%
Japan	Nov-10	-2.80%		15.07%	15.81%	-11.06%	3.25%	3.78%		26.83%	33.56%	-7.43%	1.23%
Japan	Dec-10	11.96%	18.17%	28.84%	28.84%	-4.14%	0.72%	8.64%	20.26%	37.79%	37.79%	-1.35%	-1.51%
Japan	Jan-11	0.53%		0.53%	26.83%	-3.91%	-0.42%	-1.63%		-1.63%	28.58%	-1.41%	-3.04%
North America	Mar-10	9.26%	9.32%	9.32%	106.35%	-12.96%	2.80%	10.19%	15.91%	15.91%	102.47%	-13.43%	1.98%
North America	Mar-10	9.26%	9.32%	9.32%	106.35%	-12.96%	2.80%	10.19%	15.91%	15.91%	102.47%	-13.43%	1.98%
North America	Apr-10	6.39%		16.31%	70.08%	-11.23%	3.07%	8.27%		25.50%	69.50%	-10.45%	2.46%
North America	May-10	-5.45%		9.96%	55.87%	-12.82%	1.27%	2.45%		28.58%	79.81%	-10.09%	1.40%
North America	Jun-10	-4.83%	-4.27%	4.65%	53.35%	-11.30%	-0.69%	-4.66%	5.75%	22.58%	75.61%	-8.36%	-0.93%
North America	Jul-10	9.91%		15.02%	52.27%	-6.07%	-0.24%	3.34%		26.67%	65.71%	-4.51%	-1.63%
North America	Aug-10	-0.80%		14.09%	32.93%	-8.12%	0.37%	1.68%		28.80%	50.09%	-5.95%	-0.28%
North America	Sep-10	4.72%	14.16%	19.47%	30.10%	-8.15%	0.86%	-2.52%	2.43%	25.56%	39.30%	-6.89%	-1.61%
North America	Oct-10	4.25%		24.55%	41.75%	-7.26%	2.24%	2.40%		28.57%	50.48%	-6.01%	-0.75%
North America	Nov-10	-2.27%		21.72%	29.80%	-4.81%	0.84%	4.34%		34.15%	49.71%	-0.92%	-1.14%
North America	Dec-10	4.43%	6.39%	27.11%	27.11%	-1.63%	1.64%	1.33%	8.27%	35.94%	35.94%	1.23%	-0.94%
North America	Jan-11	3.26%		3.26%	39.08%	-0.10%	0.99%	1.04%		1.04%	41.00%	2.49%	-1.43%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	Mar-10	6.83%	3.50%	3.50%	79.76%	-14.08%	3.05%	7.74%	9.75%	9.75%	76.39%	-14.54%	1.94%
Global	Mar-10	6.83%	3.50%	3.50%	79.76%	-14.08%	3.05%	7.74%	9.75%	9.75%	76.39%	-14.54%	1.94%
Global	Apr-10	2.33%		5.92%	53.48%	-13.55%	2.84%	4.14%		14.29%	52.95%	-12.80%	2.30%
Global	May-10	-8.37%		-2.95%	25.89%	-16.19%	0.69%	-0.71%		13.48%	45.22%	-13.58%	1.14%
Global	Jun-10	-1.94%	-8.06%	-4.83%	23.71%	-14.41%	-0.40%	-1.77%	1.57%	11.47%	41.67%	-11.58%	-0.09%
Global	Jul-10	9.64%		4.33%	23.16%	-10.17%	0.49%	3.08%		14.91%	34.04%	-8.67%	0.12%
Global	Aug-10	-0.41%		3.91%	14.33%	-11.24%	0.64%	2.08%		17.30%	29.10%	-9.14%	0.37%
Global	Sep-10	8.60%	18.58%	12.84%	17.59%	-10.56%	1.89%	1.10%	6.39%	18.60%	25.91%	-9.33%	-0.54%
Global	Oct-10	3.86%		17.20%	23.39%	-10.18%	3.29%	2.01%		20.98%	31.00%	-8.97%	0.47%
Global	Nov-10	-4.36%		12.08%	15.84%	-9.15%	1.67%	2.11%		23.54%	33.61%	-5.43%	0.09%
Global	Dec-10	5.96%	5.24%	18.76%	18.76%	-5.64%	1.98%	2.81%	7.10%	27.02%	27.02%	-2.89%	-0.61%
Global	Jan-11	1.26%		1.26%	28.02%	-4.05%	0.94%	-0.91%		-0.91%	29.80%	-1.56%	-1.48%
Global ex-US	Mar-10	5.18%	0.27%	0.27%	66.71%	-14.28%	3.91%	6.08%	6.32%	6.32%	63.58%	-14.75%	3.08%
Global ex-US	Mar-10	5.18%	0.27%	0.27%	66.71%	-14.28%	3.91%	6.08%	6.32%	6.32%	63.58%	-14.75%	3.08%
Global ex-US	Apr-10	-0.41%		-0.14%	44.92%	-14.63%	3.49%	1.35%		7.75%	44.43%	-13.88%	2.88%
Global ex-US	May-10	-10.50%		-10.62%	10.28%	-18.04%	1.11%	-3.02%		4.50%	27.21%	-15.48%	1.24%
Global ex-US	Jun-10	0.49%	-10.43%	-10.19%	9.19%	-16.01%	0.74%	0.66%	-1.06%	5.20%	25.03%	-13.23%	0.50%
Global ex-US	Jul-10	9.40%		-1.75%	8.63%	-12.36%	2.08%	2.86%		8.20%	18.22%	-10.90%	0.66%
Global ex-US	Aug-10	-0.07%		-1.81%	4.55%	-12.81%	1.66%	2.44%		10.84%	18.04%	-10.75%	0.99%
Global ex-US	Sep-10	11.60%	22.01%	9.58%	11.28%	-11.61%	3.15%	3.90%	9.47%	15.16%	19.15%	-10.40%	0.62%
Global ex-US	Oct-10	3.55%		13.47%	14.30%	-11.49%	4.65%	1.71%		17.13%	21.33%	-10.30%	1.58%
Global ex-US	Nov-10	-5.92%		6.76%	8.39%	-11.31%	2.88%	0.45%		17.66%	25.00%	-7.69%	0.86%
Global ex-US	Dec-10	7.04%	4.28%	14.27%	14.27%	-7.60%	2.63%	3.86%	6.12%	22.20%	22.20%	-4.91%	0.02%
Global ex-US	Jan-11	-0.14%		-0.14%	21.42%	-6.06%	1.32%	-2.29%		-2.29%	23.10%	-3.62%	-1.11%

*** Indices marked with an asterix are not customised indices, but are part of the FTSE EPRA/NAREIT Index Series.**

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Section 10

Risk / Return Profiles and Correlations

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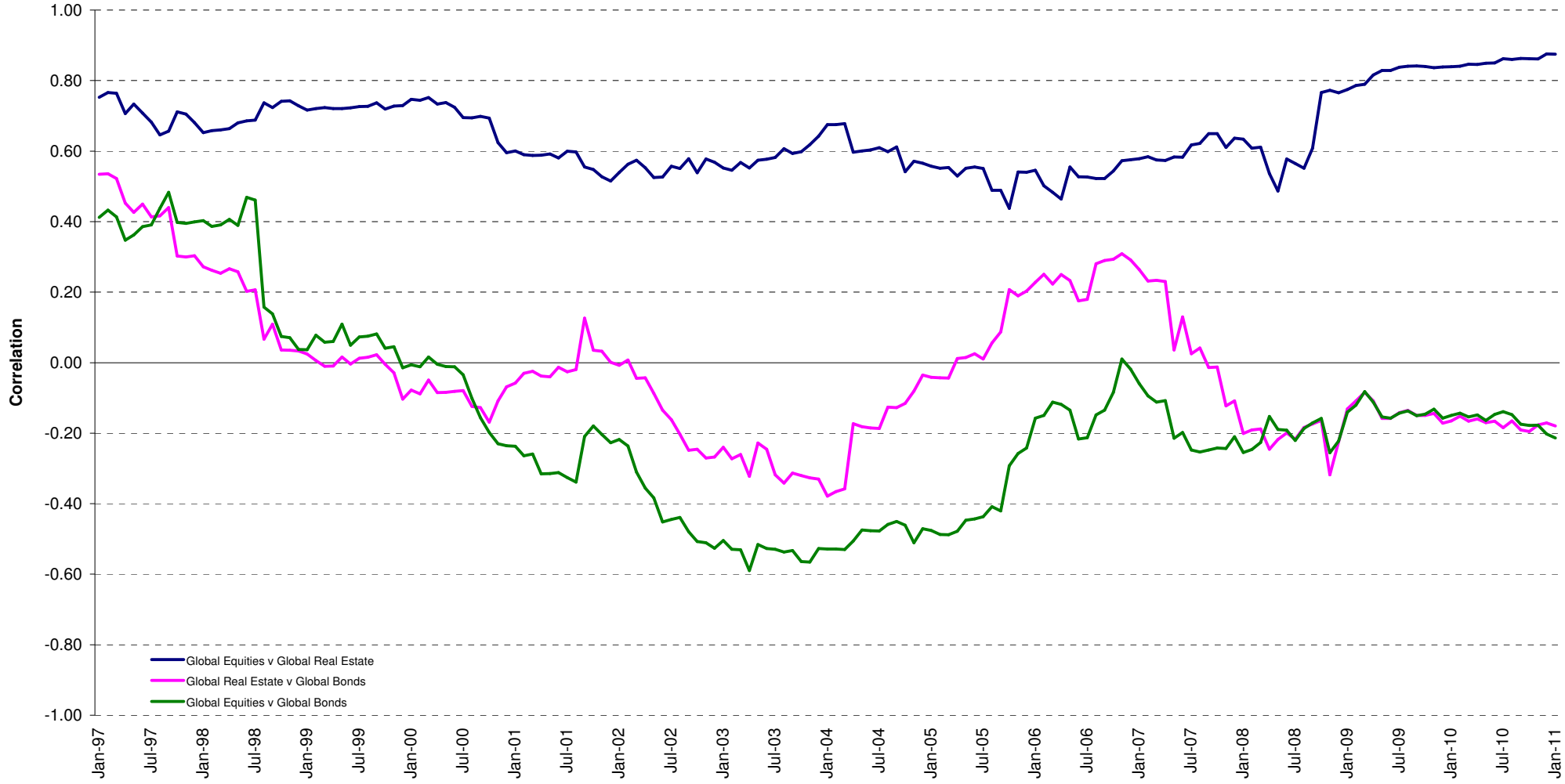
Correlations

Graph 35: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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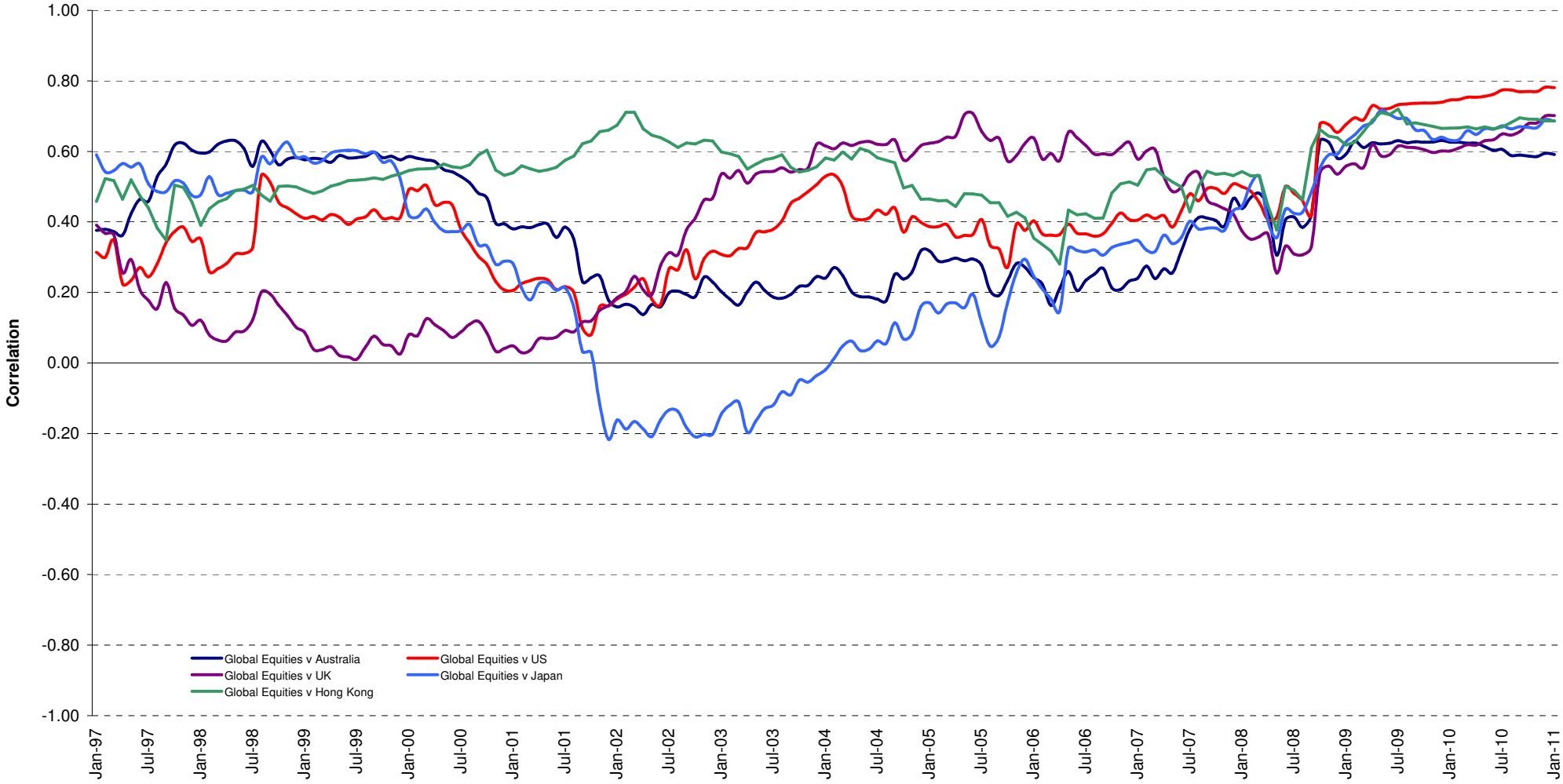
Correlations

Graph 36: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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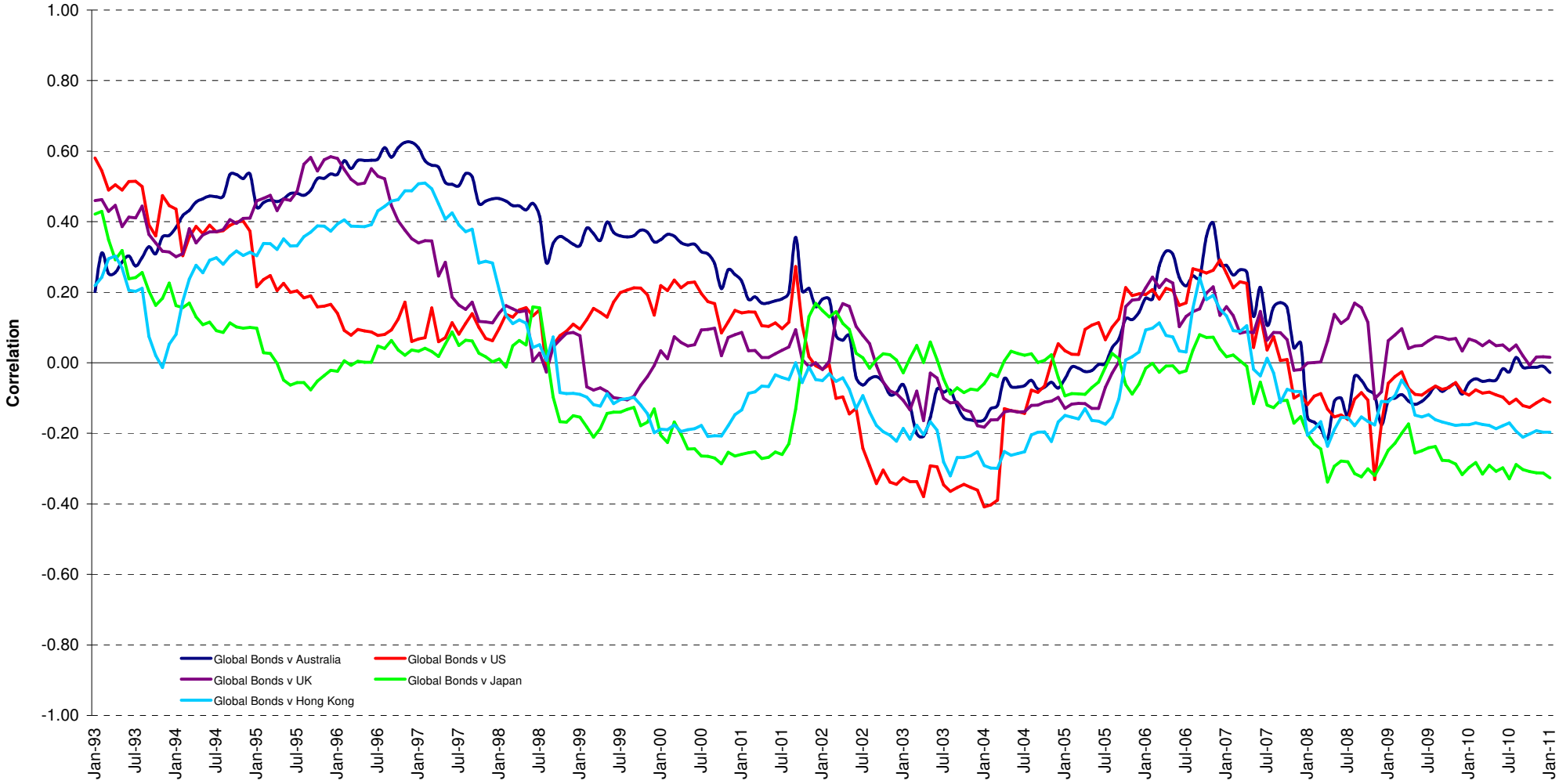
Correlations

Graph 37: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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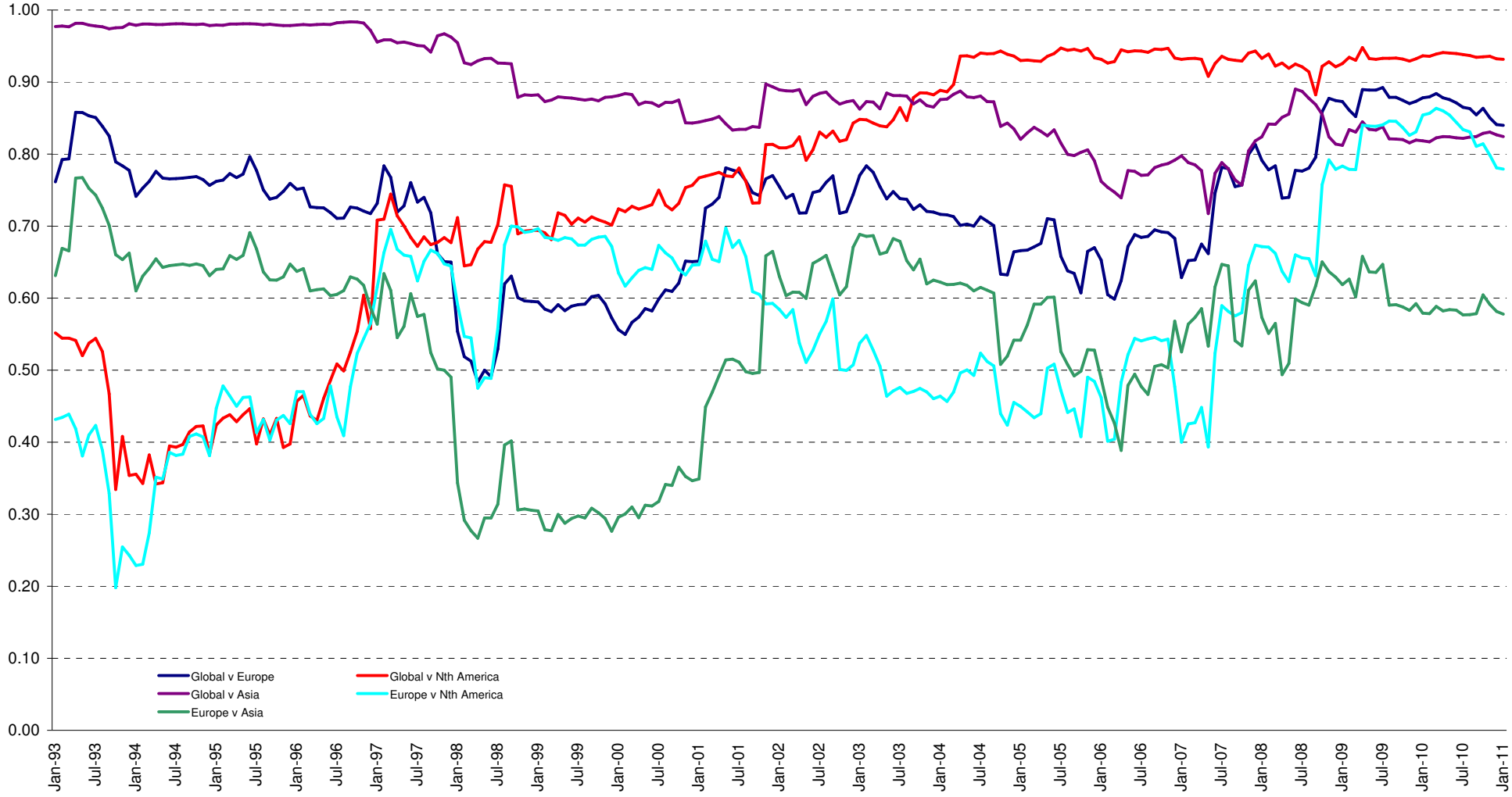
Correlations

Graph 38: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.84	0.93	0.82	0.90	0.81	0.75	0.69	-0.26
Europe Real Estate	0.84	1.00	0.78	0.58	0.71	0.79	0.59	0.56	-0.17
Nth America Real Estate	0.93	0.78	1.00	0.58	0.76	0.70	0.72	0.57	-0.17
Asia Real Estate	0.82	0.58	0.58	1.00	0.88	0.70	0.59	0.67	-0.33
Global Equities	0.90	0.71	0.76	0.88	1.00	0.81	0.81	0.73	-0.42
Europe Equities	0.81	0.79	0.70	0.70	0.81	1.00	0.82	0.89	-0.30
North America Equities	0.75	0.59	0.72	0.59	0.81	0.82	1.00	0.82	-0.32
Asia Equities	0.69	0.56	0.57	0.67	0.73	0.89	0.82	1.00	-0.31
Global Bonds	-0.26	-0.17	-0.17	-0.33	-0.42	-0.30	-0.32	-0.31	1.00

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36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.90	0.94	0.88	0.91	0.90	0.89	0.85	-0.08
Europe Real Estate	0.90	1.00	0.83	0.73	0.84	0.88	0.80	0.77	-0.05
Nth America Real Estate	0.94	0.83	1.00	0.68	0.80	0.78	0.82	0.71	-0.04
Asia Real Estate	0.88	0.73	0.68	1.00	0.86	0.86	0.81	0.86	-0.11
Global Equities	0.91	0.84	0.80	0.86	1.00	0.98	0.97	0.96	-0.15
Europe Equities	0.90	0.88	0.78	0.86	0.98	1.00	0.92	0.94	-0.12
North America Equities	0.89	0.80	0.82	0.81	0.97	0.92	1.00	0.89	-0.17
Asia Equities	0.85	0.77	0.71	0.86	0.96	0.94	0.89	1.00	-0.13
Global Bonds	-0.08	-0.05	-0.04	-0.11	-0.15	-0.12	-0.17	-0.13	1.00

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36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.40	0.34	0.49	0.63	0.81	0.61	0.52	0.30	0.62	0.59	0.42	0.36	0.55	0.38	0.46	0.48	0.56	0.73	0.00
Singapore	0.40	1.00	0.87	0.67	0.55	0.66	0.41	0.52	0.41	0.56	0.56	0.41	0.52	0.55	0.54	0.24	0.28	0.49	0.61	-0.25
Hong Kong	0.34	0.87	1.00	0.66	0.45	0.55	0.34	0.46	0.35	0.54	0.51	0.40	0.47	0.49	0.51	0.20	0.32	0.36	0.67	-0.23
Japan	0.49	0.67	0.66	1.00	0.59	0.64	0.48	0.41	0.28	0.52	0.54	0.31	0.37	0.46	0.44	0.21	0.29	0.44	0.71	-0.33
US	0.63	0.55	0.45	0.59	1.00	0.75	0.86	0.71	0.62	0.62	0.76	0.52	0.42	0.74	0.74	0.45	0.56	0.74	0.69	-0.09
Canada	0.81	0.66	0.55	0.64	0.75	1.00	0.72	0.70	0.50	0.76	0.75	0.50	0.58	0.72	0.58	0.49	0.56	0.71	0.77	-0.17
UK	0.61	0.41	0.34	0.48	0.86	0.72	1.00	0.71	0.69	0.62	0.81	0.61	0.41	0.76	0.63	0.61	0.64	0.77	0.59	0.03
Switzerland	0.52	0.52	0.46	0.41	0.71	0.70	0.71	1.00	0.53	0.63	0.71	0.30	0.45	0.74	0.64	0.46	0.60	0.60	0.48	0.11
Sweden	0.30	0.41	0.35	0.28	0.62	0.50	0.69	0.53	1.00	0.46	0.73	0.49	0.63	0.72	0.79	0.36	0.64	0.79	0.36	0.10
Austria	0.62	0.56	0.54	0.52	0.62	0.76	0.62	0.63	0.46	1.00	0.72	0.62	0.50	0.73	0.55	0.44	0.59	0.77	0.72	-0.30
Netherlands	0.59	0.56	0.51	0.54	0.76	0.75	0.81	0.71	0.73	0.72	1.00	0.60	0.65	0.94	0.67	0.55	0.73	0.86	0.65	-0.18
Norway	0.42	0.41	0.40	0.31	0.52	0.50	0.61	0.30	0.49	0.62	0.60	1.00	0.39	0.55	0.34	0.62	0.46	0.66	0.59	-0.27
Italy	0.36	0.52	0.47	0.37	0.42	0.58	0.41	0.45	0.63	0.50	0.65	0.39	1.00	0.63	0.49	0.33	0.77	0.66	0.40	-0.20
France	0.55	0.55	0.49	0.46	0.74	0.72	0.76	0.74	0.72	0.73	0.94	0.55	0.63	1.00	0.68	0.53	0.78	0.82	0.60	-0.14
Germany	0.38	0.54	0.51	0.44	0.74	0.58	0.63	0.64	0.79	0.55	0.67	0.34	0.49	0.68	1.00	0.15	0.46	0.69	0.46	0.08
Greece	0.46	0.24	0.20	0.21	0.45	0.49	0.61	0.46	0.36	0.44	0.55	0.62	0.33	0.53	0.15	1.00	0.55	0.50	0.42	-0.13
Belgium	0.48	0.28	0.32	0.29	0.56	0.56	0.64	0.60	0.64	0.59	0.73	0.46	0.77	0.78	0.46	0.55	1.00	0.69	0.47	-0.06
Finland	0.56	0.49	0.36	0.44	0.74	0.71	0.77	0.60	0.79	0.77	0.86	0.66	0.66	0.82	0.69	0.50	0.69	1.00	0.55	-0.16
Global Equities	0.73	0.61	0.67	0.71	0.69	0.77	0.59	0.48	0.36	0.72	0.65	0.59	0.40	0.60	0.46	0.42	0.47	0.55	1.00	-0.42
Global Bonds	0.00	-0.25	-0.23	-0.33	-0.09	-0.17	0.03	0.11	0.10	-0.30	-0.18	-0.27	-0.20	-0.14	0.08	-0.13	-0.06	-0.16	-0.42	1.00

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36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.73	-0.06
Australia - ASX	0.73	1.00	-0.41
Australia Bonds	-0.06	-0.41	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.87	-0.07
Singapore - STI	0.87	1.00	-0.05
Singapore Bonds	-0.07	-0.05	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.81	-0.07
Japan - Nikkei	0.81	1.00	-0.18
Japan Bonds	-0.07	-0.18	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.82	-0.09
United States - S&P 500	0.82	1.00	-0.14
United States Bonds	-0.09	-0.14	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.91	-0.18
Hong Kong - Hang Seng	0.91	1.00	-0.28
Hong Kong Bonds	-0.18	-0.28	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.81	-0.15
Canada - TSX	0.81	1.00	-0.18
Canada Bonds	-0.15	-0.18	1.00

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36 Months Correlations (in Local Currency)

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.67	0.11
UK - FTSE 100	0.67	1.00	0.02
UK Bonds	0.11	0.02	1.00

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.61	-0.05
Sweden - OMX	0.61	1.00	-0.20
Sweden Bonds	-0.05	-0.20	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.73	-0.23
Netherlands - AEX	0.73	1.00	-0.32
Netherlands Bonds	-0.23	-0.32	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.78	-0.20
France - CAC 40	0.78	1.00	-0.26
France Bonds	-0.20	-0.26	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	1.00	0.48	0.10
Italy - MIB30	0.48	1.00	0.29
Italy Bonds	0.10	0.29	1.00

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.55	0.31
Greece - ASE 20	0.55	1.00	0.21
Greece Bonds	0.31	0.21	1.00

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36 Months Correlations (in Local Currency)

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	1.00	0.55	-NA-
Switzerland - SMI	0.55	1.00	-NA-
Switzerland Bonds	-NA-	-NA-	-NA-

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.67	0.06
Belgium - BEL 20	0.67	1.00	-0.05
Belgium Bonds	0.06	-0.05	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	1.00	0.61	-0.16
Germany - DAX	0.61	1.00	-0.36
Germany Bonds	-0.16	-0.36	1.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.75	-0.28
Finland - HEX 25	0.75	1.00	-0.31
Finland Bonds	-0.28	-0.31	1.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.90	-0.16
Austria - WBI	0.90	1.00	-0.19
Austria Bonds	-0.16	-0.19	1.00

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36 Months Correlations (in Local Currency)

	New Zealand - RE	New Zealand Bonds
New Zealand - RE	1.00	0.05
New Zealand Bonds	0.05	1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.51	-NA-
Norway - OBX	0.51	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

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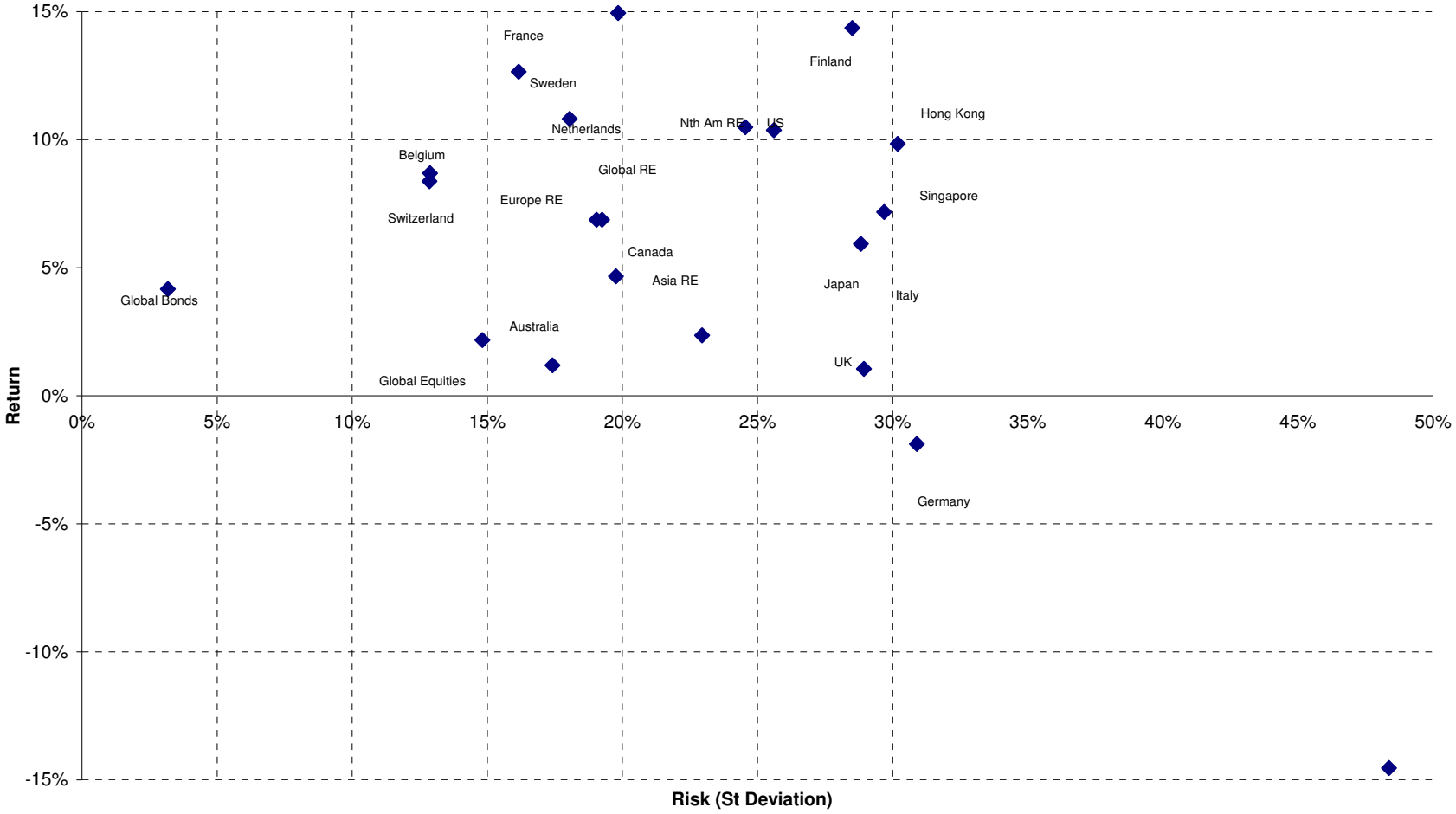
Risk/Return Profiles

Graph 39: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 11

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}}\right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}}\right)}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to pages 219.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets" – Prudential Real Estate Investors, Dr. Youguo Liang & Nancy Gordon. March 2003. The formula is as follows:

$$\text{For developed countries}: RE_i = GDP_i \times 0.45$$

$$\text{For developing countries}: RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{25{,}000}\right)^{\frac{1}{3}}$$

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Section 12

Data Vendor Codes

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Data Vendor Codes - Indices

Bloomberg

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	**FENEL**																	
ASIA 33 INDEX						**ENA3 (HKD)**												
ASIA DIVERSIFIED INDEX	EGADE	EGADU	EGADG	EGADJ	EGADA		TEGADE	TEGADU	TEGADG	TEGADJ	TEGADA							
ASIA DIVIDEND+ INDEX	**ENAD**																	
ASIA EMERGING INDEX	**FENEA**																	
ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAADE	EAADU	EAADG	EAADJ	EAADA		TEAADE	TEAADU	TEAADG	TEAADJ	TEAADA							
ASIA EX AUSTRALIA HEALTHCARE INDEX	EAAHE	EAAHU	EAAHG	EAAHJ	EAAHA		TEAAHE	TEAAHU	TEAAHG	TEAAHJ	TEAAHA							
ASIA EX AUSTRALIA INDEX	EPAAE	EPAAU	EPAAG	EPAAJ			TEPAAE	TEPAAU	TEPAAG	TEPAAJ			TRPAAE	TRPAAU	TRPAAG	TRPAAJ		
ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAAIE	EAAIU	EAAIG	EAAIJ	EAAIA		TEAAIE	TEAAIU	TEAAIG	TEAAIJ	TEAAIA							
ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED INDEX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAALE	EAALU	EAALG	EAALJ	EAALA		TEAALE	TEAALU	TEAALG	TEAALJ	TEAALA							
ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
ASIA EX AUSTRALIA OFFICE INDEX	EAAOE	EAAOU	EAAOG	EAAOJ	EAAOA		TEAAOE	TEAAOU	TEAAOG	TEAAOJ	TEAAOA							
ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
ASIA EX AUTRALIA RESIDENTIAL INDEX	EAAEE	EAAEU	EAAEG	EAAEJ	EAAEA		TEAAEE	TEAAEU	TEAAEG	TEAAEJ	TEAAEA							
ASIA EX AUTRALIA SPECIALTY INDEX	EAAPE	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAPE	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
ASIA INDEX	**EGAS**	**UGAS**	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
ASIA INDUSTRIAL INDEX	EGAIE	EGAIU	EGAIG	EGAIJ	EGAIA		TEGAIE	TEGAIU	TEGAIG	TEGAIJ	TEGAIA							
ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
ASIA NON-REITS INDEX	ENASE	ENASU	ENASG	ENASJ	ENASA		TENASE	TENASU	TENASG	TENASJ	TENASA							
ASIA OFFICE INDEX	EGAFE	EGAFU	EGAFG	EGAFJ	EGAFA		TEGAFE	TEGAFU	TEGAFG	TEGAFJ	TEGAFA							
ASIA PAC EX.JPN EX AUS LIQUID INDEX	GSLQAPE	GSLQAPU	GSLQAPG	GSLQAPJ	GSLQAPA	GSLQAPH (HKD), GSLQAPS (SGD)	TGSLQAPE	TGSLQAPU	TGSLQAPG	TGSLQAPJ	TGSLQAPA	TGSLQAPH (HKD), TGSLQAPS (SGD)						
ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
ASIA RESIDENTIAL INDEX	EGAEE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAEE	TEGAEU	TEGAEG	TEGAEJ	TEGAEA							
ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
AUSTRALIA HEDGED IN US$ INDEX		ELHAU						TELHAU				FTAHUST						
AUSTRALIA INDEX	ENAU	UNAU	PLAU	YLAU	**ELAU**		REAU	RUAU	RPAU	RYAU	RDAU		TRLAUE	TRLAUU	TRLAUG	TRLAUJ	TRLAUL	
AUSTRALIA LIQUID INDEX	LIQELAUE	LIQELAUU	LIQELAUG	LIQELAUJ	LIQELAUA		TLIQELAUE	TLIQELAUU	TLIQELAUG	TLIQELAUJ	TLIQELAUA							
AUSTRIA INDEX	EPAS	UPAS	PPAS	YPAS			REPAS	RUPAS	RPAS	RYAUS			TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	UPBL	PPBL	YPBL			RPBL	RUPBL	RPPB	RYBL			TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAE	RCAU	RPCA	RYCA		RCAC (CAD)	TRLCAE	TRLCAU	TRLCAG	TRLCAJ		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILOC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX													TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK		RLDK (DKK)	TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
EMERGING MARKET INDEX	**FENEI**																	
EUROPE CAPPED INDEX	**EORA**	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			R0RA	R0RA	R0RA	R0RA		
EUROPE DIVERSIFIED INDEX	EPRDE	EPRDU	EPRDG	EPRDJ	EPRDA		TEPRDE	TEPRDU	TEPRDG	TEPRDJ	TEPRDA							
EUROPE EURO ZONE CAPPED INDEX	**EOEU**	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEUU	TEOEUG	TEOEUJ			R0EU	R0EU	R0EU	R0EU		
EUROPE EURO ZONE DIVERSIFIED INDEX	EPEDE	EPEDU	EPEDG	EPEDJ	EPEDA		TEPEDE	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE INDEX	**EPEU**	UPEU	GPEU	YPEU			RPEU	RUPEU	RGPEU	RYEU			NEPEU	NUPEU	NPPEU	NYPEU		
EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
EUROPE EURO ZONE RESIDENTIAL INDEX	EPERE	EPERU	EPERG	EPERJ	EPERA		TEPERE	TEPERU	TEPERG	TEPERJ	TEPERA							
EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPETJ	EPETA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
EUROPE EX UK CAPPED INDEX	**EOUK**	EOUKU	EOUKG	EOUKJ			TEOUKE	TEOUKU	TEOUKG	TEOUKJ			R0UK	R0UK	R0UK	R0UK		
EUROPE EX UK DIVIDEND+ INDEX	**ENDP**																	
EUROPE EX UK INDEX	**EXUK**	**UXUK**	GXUK	YXUK			RXUK	RUXUK	RGXUK	RYXU			REXUK	NUXUK	NPXUK	NYXUK		
EUROPE EX UK LIQUID INDEX	GSLQEUE	GSLQEUU	GSLQEUG	GSLQEUJ	GSLQEUA	GSLQEUH (HKD), GSLQEUS (SGD)	TGSLQEUE	TGSLQEUU	TGSLQEUG	TGSLQEUJ	TGSLQEUA	TGSLQEUH (HKD), TGSLQEUS (SGD)						
EUROPE HEALTHCARE INDEX	EPRHE	EPRHU	EPRHG	EPRHJ	EPRHA		TEPRHE	TEPRHU	TEPRHG	TEPRHJ	TEPRHA							
EUROPE INDEX	**EPRA**	**UPRA**	GPRA	YPRA			RPRA	RUPRA	RGPRA	RYRA			NEPRA	NUPRA	NPPRA	NYPRA		
EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRIG	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRIG	TEPRIJ	TEPRIA							
EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SEOLJ			TSOELE	TSOELU	TSOELG	TSOELJ			R0EL	R0EL	R0EL	R0EL		
EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXUU	SOXUG	SOXUJ			TSOXUE	TSOXUU	TSOXUG	TSOXUJ			R0XU	R0XU	R0XU	R0XU		
EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
EUROPE LIQUID 40 INDEX	SSEL	USEL	PSEL	YSEL			RSSL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
EUROPE LODGINGS/RESORTS INDEX	EPRLE	EPRLU	EPRLG	EPRLJ	EPRLA		TEPRLE	TEPRLU	TEPRLG	TEPRLJ	TEPRLA							
EUROPE NON-REITS INDEX	**ENEE**	ENEEU	ENEEG	ENEEJ	ENEEA		TENEEE	TENEEU	TENEEG	TENEEJ	TENEEA							
EUROPE OFFICE INDEX	EPRFE	EPRFU	EPRFG	EPRFJ	EPRFA		TEPRFE	TEPRFU	TEPRFG	TEPRFJ	TEPRFA							
EUROPE REITS INDEX	**EREE**	EREEU	EREEG	EREEJ	EREEA		TEREEE	TEREEU	TEREEG	TEREEJ	TEREEA							
EUROPE RESIDENTIAL INDEX	EPREE	EPREU	EPREG	EPREJ	EPREA		TEPREE	TEPREU	TEPREG	TEPREJ	TEPREA							
EUROPE RETAIL INDEX	EPRTE	EPRTU	EPRTG	EPRTJ	EPRTA		TEPRTE	TEPRTU	TEPRTG	TEPRTJ	TEPRTA							
EUROPE SELF STORAGE INDEX	EPRSE	EPRSU	EPRSG	EPRSJ	EPRSA		TEPRSE	TEPRSU	TEPRSG	TEPRSJ	TEPRSA							
EUROPE SPECIALTY INDEX	EPRPE	EPRPU	EPRPG	EPRPJ	EPRPA		TEPRPE	TEPRPU	TEPRPG	TEPRPJ	TEPRPA							
EUROPE UK RESTRICTED INDEX	**EPHG**	UPHG	PPHG	YPHG			RPHG	RUPH	RPPH	RYPH			TRPHGE	TRPHGU	TRPHGG	TRPHGJ		
EUROPE EMERGING INDEX	**FENEU**																	
EMEA EMERGING INDEX	**FENEM**																	
FINLAND INDEX	EPFI	UPFI	PPFI	YPFI			RPFI	RUPFI	RPPFI	RYFI			TRPFIE	TRPFIU	TRPFIG	TRPFIJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YPFR			RPFR	RUPFR	RPPFR	RYFR			TRPFRE	TRPFRU	TRPFRG	TRPFRJ		

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGVJ	ENGVA		TENGVE	TENGVU	TENGVG	TENGVJ	TENGVA							
GLOBAL DIVIDEND+ INDEX	**ENGD**																	
GLOBAL EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL						TEGAAL							
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL EX AUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU			TGAXAA			TRAXAU			TRAXAA	
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD HEDGED INDEX		GAHNU			GAHNA			TGAHNU			TGAHNA							
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD UNHEDGED INDEX		GAUNU			GAUNA			TGAUNU			TGAUNA							
GLOBAL EX AUSTRALIA RENTAL IN AUD HEDGED INDEX		GAHRU			GAHRA			TGAHRU			TGAHRA							
GLOBAL EX AUSTRALIA RENTAL IN AUD UNHEDGED INDEX		GAURU			GAURA			TGAURU			TGAURA							
GLOBAL EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL EX US INDEX	**EUGXU**	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSh (HKD), TGSLXUSS (SGD)						
GLOBAL EX US NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL EX US REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENGEJ	ENGEA		TENGEE	TENGEU	TENGEG	TENGEJ	TENGEA							
GLOBAL HEDGED IN AUD INDEX					EGHAA						TEGHAA							
GLOBAL INDEX	**ENGL**	**UNGL**	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL INDUSTRIAL/OFFICE INDEX	ENGME	ENGMU	ENGMG	ENGMJ	ENGMA		TENGME	TENGMU	TENGMG	TENGMJ	TENGMA							
GLOBAL LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLQGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL LODGINGS/RESORTS INDEX	ENGOE	ENGOU	ENGOG	ENGOJ	ENGOA		TENGOE	TENGOU	TENGOG	TENGOJ	TENGOA							
GLOBAL NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENGFJ	ENGFA		TENGFE	TENGFU	TENGFG	TENGFJ	TENGFA							
GLOBAL REITS INDEX	ERGLU																	
GLOBAL REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL RESIDENTIAL INDEX	ENGAE	ENGAU	ENGAG	ENGAJ	ENGAA		TENGAE	TENGAU	TENGAG	TENGAJ	TENGAA							
GLOBAL RETAIL INDEX	ENGTE	ENGTU	ENGTG	ENGTJ	ENGTA		TENGTE	TENGTU	TENGTG	TENGTJ	TENGTA							
GLOBAL SELF STORAGE INDEX	ENGSE	ENGSU	ENGSG	ENGSJ	ENGSA		TENGSE	TENGSU	TENGSG	TENGSJ	TENGSA							
GLOBAL SPECIALTY INDEX	ENGPE	ENGPU	ENGPG	ENGPJ	ENGPA		TENGPE	TENGPU	TENGPG	TENGPJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUGC	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		**ELHK (HKD)**	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLHKU	TRLHKG	TRLHKJ		TRLHKL (HKD)
HUNGARY INDEX													TRPHUE	TRPHUU	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPIR	UPIR					RPIR	RUPIR					TRPIRE	TRPIRU	TRPIRG	TRPIRJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	**ELJP**			REJP	RUJP	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLIQELJE	TLIQELJU	TLIQELJG	TLIQELJJ	TLIQELJA	TLIQELJH (HKD), TLIQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
NORTH AMERICA INDEX	**EGNA**	**UGNA**	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
NORTH AMERICA NIDUSTRAL/OFFICE MIXED INDEX	EGNME	EGNMU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGNMU	TEGNMG	TEGNMJ	TEGNMA							
NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGNFJ	TEGNFA							
NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNKL (NOK)
MIDDLE EAST/AFRICA EMERGIN INDEX	**FENME**																	
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPTE	TRPPTU	TRPPTG	TRPPTJ		
PURE ASIA EX AUSTRALIA INDEX							TFEPAEAE											
PURE ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUU	TRPAUG	TRPAUJ	TRPAUL	
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSIJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSP			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSD		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)

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	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	EPUK	UPUK	**ELUK**	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRIAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	EULUG	EULUJ	ELULA		TELULE	TELULU	TEULUG	TEULUJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUEE	TELUEU	TELUEG	TELUEJ	TELUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUTE	TELUTU	TELUTG	TELUTJ	TELUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND+ INDEX	**ENUD**																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	**UNUS**	PNUS	YNUS			REUS	RUUS	RPNU	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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Data Vendor Codes - Indices

REUTERS | THOMSON REUTERS

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	**.FTENEL**																	
ASIA 33 INDEX	**.FTENAE3**						.FTENA3											
ASIA DIVIDEND+ INDEX	**.FTENAD**						.FTENAD											
ASIA EMERGING INDEX	**.FTENEA**																	
ASIA EX AUSTRALIA INDEX													.TFTRPAAE	.TFTRPAAU	.TFTRPAAS	.TFTRPAAY		.TFTRPAAL
ASIA INDEX	**.FTEGAS**	**.FTUGAS**					.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS		.FTEGASL	.TFTRGASE	.TFTRGASU	.TFTRGASS	.TFTRGASY		.TFTRGASL
ASIA NON-REITS INDEX							.FTENASE	.FTENASU	.FTENASS	.FTENASY		.FTENASL	.TFTENASE	.TFTENASU	.TFTENASS	.TFTENASY		.TFTENASL
ASIA REITS INDEX							.FTERASE	.FTERASU	.FTERASS	.FTERASY		.FTERASL	.TFTERASE	.TFTERASU	.TFTERASS	.TFTERASY		.TFTERASL
AUSTRALIA INDEX					**.FTELAU**		.FTELAUE	.FTELAUU	.FTELAUY	.FTELAUS		.FTELAUL	.TFTELAUE	.TFTELAUU	.TFTELAUS	.TFTELAUY		.TFTELAUL
AUSTRIA INDEX							.FTEPASE	.FTEPASU	.FTEPASY	.FTEPASS		.FTEPASL	.TFTRPASE	.TFTRPASU	.TFTRPASS	.TFTRPASY		.TFTRPASL
BELGIUM INDEX							.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS		.FTEPBLL	.TFTRPBLE	.TFTRPBLU	.TFTRPBLS	.TFTRPBLY		.TFTRPBLL
CANADA INDEX							.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS		.FTELCAL	.TFTELCAE	.TFTELCAU	.TFTELCAS	.TFTELCAY		.TFTELCAL
CZECH INDEX																		.TFTRPCZL
DENMARK INDEX							.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS		.FTELDKL	.TFTELDKE	.TFTELDKU	.TFTELDKS	.TFTELDKY		.TFTELDKL
EMERGING MARKET INDEX	**.FTENEI**																	
EUROPE CAPPED INDEX	**.FTEORA**						.FTEORA											
EUROPE EURO ZONE CAPPED INDEX	**.FTEOEU**						.FTEOEU											
EUROPE EURO ZONE INDEX	**.FTEPEU**						.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS		.FTEPEUL	.TFTRPEUE	.TFTRPEUU	.TFTRPEUS	.TFTRPEUY		.TFTRPEUL
EUROPE EX UK CAPPED INDEX	**.FTEOUK**						.FTEOUK											
EUROPE EX UK DIVIDEND+ INDEX	**.FTENDP**												.TFTENDPE	.TFTENDPU	.TFTENDPS	.TFTENDPY		.TFTENDPL
EUROPE EX UK INDEX	**.FTEXUK**						.FTEXUKE	.FTEXUKU	.FTEXUKY	.FTEXUKS		.FTEXUKL	.TFTRXUKE	.TFTRXUKU	.TFTRXUKS	.TFTRXUKY		.TFTRXUKL
EUROPE INDEX	**.FTEPRA**	**.FTUPRA**					.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS		.FTEPRAL	.TFTRPRAE	.TFTRPRAU	.TFTRPRAS	.TFTRPRAY		.TFTRPRAL
EUROPE LIQUID 40 EX UK INDEX							.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS		.FTSSXUL	.TFTSSXUE	.TFTSSXUU	.TFTSSXUS	.TFTSSXUY		.TFTSSXUL
EUROPE LIQUID 40 INDEX							.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS		.FTSSELL	.TFTSSELE	.TFTSSELU	.TFTSSELS	.TFTSSELY		.TFTSSELL
EUROPE NON-REITS INDEX	**.FTENEE**						.FTENEE											
EUROPE REITS INDEX	**.FTEREE**						.FTEREE											
EUROPE UK RESTRICTED INDEX	**.FTEPHG**						.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS		.FTEPHGL	.TFTRPHGE	.TFTRPHGU	.TFTRPHGS	.TFTRPHGY		.TFTRPHGL
EUROPE EMERGING INDEX	**.FTENEU**																	
EMEA EMERGING INDEX	**.FTENEM**																	
FINLAND INDEX							.FTEPFIE	.FTEPFIU	.FTEPFIY	.FTEPFIS		.FTEPFIL	.TFTRPFIE	.TFTRPFIU	.TFTRPFIS	.TFTRPFIY		.TFTRPFIL
FRANCE INDEX							.FTEPFRE	.FTEPFRU	.FTEPFRY	.FTEPFRS		.FTEPFRL	.TFTRPFRE	.TFTRPFRU	.TFTRPFRS	.TFTRPFRY		.TFTRPFRL
GERMANY INDEX							.FTEPGRE	.FTEPGRU	.FTEPGRY	.FTEPGRS		.FTEPGRL	.TFTRPGRE	.TFTRPGRU	.TFTRPGRS	.TFTRPGRY		.TFTRPGRL
GLOBAL DIVIDEND+ INDEX	**.FTENGD**						.FTENGED											
GLOBAL EX ASIA INDEX							.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS		.FTEGXAL	.TFTRGXAE	.TFTRGXAU	.TFTRGXAS	.TFTRGXAY		.TFTRGXAL
GLOBAL EX ASIA NON-REITS INDEX							.FTENXAE	.FTENXAU	.FTENXAY	.FTENXAS		.FTENXAL	.TFTENXAE	.TFTENXAU	.TFTENXAS	.TFTENXAY		.TFTENXAL
GLOBAL EX ASIA REITS INDEX							.FTERXAE	.FTERXAU	.FTERXAY	.FTERXAS		.FTERXAL	.TFTERXAE	.TFTERXAU	.TFTERXAS	.TFTERXAY		.TFTERXAL
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX											.FTEGAAA			.TFTEGAAL				
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX														.TFTEGAHU				.TFTEGAHL
GLOBAL EX AUSTRALIA INDEX											.TFTRAXAA							
GLOBAL EX EUROPE INDEX							.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES		.FTEGXEL	.TFTRGXEE	.TFTRGXEU	.TFTRGXES	.TFTRGXEY		.TFTRGXEL
GLOBAL EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY		.FTENXEL	.TFTENXEE	.TFTENXEU	.TFTENXES	.TFTENXEY		.TFTENXEL
GLOBAL EX EUROPE REITS INDEX							.FTERXEE	.FTERXEU	.FTERXES	.FTERXEY		.FTERXEL	.TFTERXEE	.TFTERXEU	.TFTERXES	.TFTERXEY		.TFTERXEL
GLOBAL EX JAPAN INDEX													.TFTRGXJE	.TFTRGXJU	.TFTRGXJS	.TFTRGXJY		.TFTRGXJL
GLOBAL EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS		.FTEGXNL	.TFTRGXNE	.TFTRGXNU	.TFTRGXNS	.TFTRGXNY		.TFTRGXNL
GLOBAL EX NORTH AMERICA REITS INDEX													.TFTERXUE	.TFTERXUU	.TFTERXUS	.TFTERXUY		.TFTERXUL
GLOBAL EX US INDEX	**.FTEGXO**												.TFTEGXUE	.TFTEGXUU	.TFTEGXUS	.TFTEGXUY		.TFTEGXUL
GLOBAL EX US NON-REITS INDEX							.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY		.FTENXUL	.TFTENXUE	.TFTENXUU	.TFTENXUS	.TFTENXUY		.TFTENXUL
GLOBAL EX US REITS INDEX							.FTERXUE	.FTERXUU	.FTERXUS	.FTERXUY		.FTERXUL						
GLOBAL HEDGED IN AUD INDEX											.FTSEGHAA							
GLOBAL HEDGED IN USD INDEX								.TFTELHAU				.TFTELHAL						
GLOBAL INDEX	**.FTENGL**	**.FTUNGL**					.FTENGLE	.FTENGLU	.FTENGLY	.FTENGLS		.FTENGLL	.TFTRNGLE	.TFTRNGLU	.TFTRNGLS	.TFTRNGLY		.TFTRNGLL
GLOBAL NON-REITS INDEX							.FTENRGE	.FTENRGU	.FTENRGS	.FTENRGY		.FTENRGL						
GLOBAL REITS INDEX							.FTERGLE	.FTERGLU	.FTERGLS	.FTERGLY		.FTERGLL	.TFTERGLE	.TFTERGLU	.TFTERGLS	.TFTERGLY		.TFTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS		.FTEPGCL	.TFTRPGCE	.TFTRPGCU	.TFTRPGCS	.TFTRPGCY		.TFTRPGCL
HONG KONG INDEX						**.FTELHK**	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS		.FTELHKL	.TFTELHKE	.TFTELHKU	.TFTELHKS	.TFTELHKY		.TFTELHKL
HUNGARY INDEX																		.TFTRPHUL
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS		.FTEPIRL	.TFTRPIRE	.TFTRPIRU	.TFTRPIRS	.TFTRPIRY		.TFTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS		.FTEPITL	.TFTRPITE	.TFTRPITU	.TFTRPITS	.TFTRPITY		.TFTRPITL
JAPAN INDEX						**.FTELJP**	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS		.FTELJPL	.TFTELJPE	.TFTELJPU	.TFTELJPS	.TFTELJPY		.TFTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS		.FTEPNLL	.TFTRPNLE	.TFTRPNLU	.TFTRPNLS	.TFTRPNLY		.TFTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS		.FTELNZL	.TFTELNZE	.TFTELNZU	.TFTELNZS	.TFTELNZY		.TFTELNZL
NORTH AMERICA INDEX	**.FTEGNA**	**.FTUGNA**					.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS		.FTEGNAL	.TFTRGNAE	.TFTRGNAU	.TFTRGNAS	.TFTRGNAY		.TFTRGNAL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS		.FTELNKL	.TFTELNKE	.TFTELNKU	.TFTELNKS	.TFTELNKY		.TFTELNKL
MIDDLE EAST/AFRICA EMERGIN INDEX	**.FTENME**																	
POLAND INDEX													.TFTRPPOE	.TFTRPPOU	.TFTRPPOS	.TFTRPPOY		.TFTRPPOL
PORTUGAL INDEX							.FTEPPTE	.FTEPPTU	.FTEPPTY	.FTEPPTS		.FTEPPTL	.TFTRPPTE	.TFTRPPTU	.TFTRPPTS	.TFTRPPTY		.TFTRPPTL
PURE ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGPAY	.FTEGPAS		.FTEGPAL	.TFTRGPAE	.TFTRGPAU	.TFTRGPAS	.TFTRGPAY		.TFTRGPAL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS		.FTLPAUL	.TFTLPAUE	.TFTLPAUU	.TFTLPAUS	.TFTLPAUY		.TFTLPAUL
SINGAPORE INDEX							.FTELSIE	.FTELSIU	.FTELSIY	.FTELSIS		.FTELSIL	.TFTELSIE	.TFTELSIU	.TFTELSIS	.TFTELSIY		.TFTELSIL
SOUTH KOREA INDEX																		.TFTRPKRL

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Data Vendor Codes - Indices

REUTERS | THOMSON REUTERS

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.TFTRPSPE	.TFTRPSPU	.TFTRPSPS	.TFTRPSPY		.TFTRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.TFTELSDE	.TFTELSDU	.TFTELSDS	.TFTELSDY		.TFTELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.TFTELSWE	.TFTELSWU	.TFTELSWS	.TFTELSWY		.TFTELSWL
UK INDEX			**.FTELUK**				.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.TFTRPUKE	.TFTRPUKU	.TFTRPUKS	.TFTRPUKY		.TFTRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX	**.FTENUD**							.FTENUD										
US INDEX		**.FTUNUS**					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.TFTUNUSE	.TFTUNUSU	.TFTUNUSS	.TFTUNUSY		.TFTUNUSL

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Data Vendor Codes - Indices

DATASTREAM

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAUS PI					EPRAAUS RI	EPRAAUS RI										
BELGIUM INDEX	EPRABGE PI	EPRABGU PI					EPRABGE RI	EPRABGU RI										
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI				EPRACAC RI						
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI				EPRADKD RI						
EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
EUROPE EX UK INDEX	EPRAXUE PI	EPRAXUU PI	EPRAXUG PI				EPRAXUE RI	EPRAXUU RI	EPRAXUG RI									
EUROPE INDEX	EPRAXE PI	EPRAXU PI	EPRAXG PI				EPRAXE RI	EPRAXU RI	EPRAXG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI									
GLOBAL EX NORTH AMERICA INDEX	EPRXNAE PI	EPRXNAU PI	EPGXNAG PI				EPRXNAE RI	EPRXNAU RI	EPGXNAG RI									
GLOBAL INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRAITE PI	EPRAITU PI					EPRAITE RI	EPRAITU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI				EPRAJPJ RI						
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI										
NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI									
NORWAY INDEX	EPRANWE PI	EPRANWU PI				EPRANWN PI	EPRANWE RI	EPRANWU RI				EPRANWN RI						
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI										
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI				EPRASGS PI	EPRASGE RI	EPRASGU RI				EPRASGS RI						
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI										
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI				EPRASWS RI						
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI				EPRASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										

THOMSON ONE

ASIA 33 INDEX	ENA3-LN					
ASIA DIVIDEND+ INDEX	ENAD-LN					
ASIA INDEX	EGAS-LN	UGAS-LN				
AUSTRALIA INDEX				ELAU-LN		
EUROPE CAPPED INDEX	EORA-LN					
EUROPE EURO ZONE CAPPED INDEX	EOEU-LN					
EUROPE EURO ZONE INDEX	EPEU-LN					
EUROPE EX UK CAPPED INDEX	EOUK-LN					
EUROPE EX UK DIVIDEND+ INDEX	ENDP-LN					
EUROPE EX UK INDEX	EXUK-LN					
EUROPE INDEX	EPRA-LN	UPRA-LN				
EUROPE NON-REITS INDEX	ENEE-LN					
EUROPE REITS INDEX	EREE-LN					
EUROPE UK RESTRICTED INDEX	EPHG-LN					
GLOBAL DIVIDEND+ INDEX	ENGD-LN					
GLOBAL EX US INDEX	EGXU-LN					
GLOBAL INDEX	ENGL-LN	UNGL-LN				
HONG KONG INDEX				ELHK-LN		
JAPAN INDEX				ELJP-LN		
NORTH AMERICA INDEX	EGNA-LN	UGNA-LN				
UK INDEX				ELUK-LN		
US DIVIDEND+ INDEX	ENUD-LN					
US INDEX		UNUS-LN				

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Data Vendor Codes - Indices

THOMSON GLOBAL TOPIC

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA 33 INDEX	=ENA3.FT																	
ASIA DIVIDEND+ INDEX	=ENAD.FT																	
ASIA INDEX	=EGAS.FT	=UGAS.FT																
AUSTRALIA INDEX						=ELAU.FT												
EUROPE CAPPED INDEX	=EORA.FT																	
EUROPE EURO ZONE CAPPED INDEX	=EOEU.FT																	
EUROPE EURO ZONE INDEX	=EPAU.FT																	
EUROPE EX UK CAPPED INDEX	=EOUK.FT																	
EUROPE EX UK DIVIDEND+ INDEX	=ENDP.FT																	
EUROPE EX UK INDEX	=EXUK.FT																	
EUROPE INDEX	=EPRA.FT	=UPRA.FT																
EUROPE NON-REITS INDEX	=ENEE.FT																	
EUROPE REITS INDEX	=EREE.FT																	
EUROPE UK RESTRICTED INDEX	=EPHG.FT																	
GLOBAL DIVIDEND+ INDEX	=ENGD.FT																	
GLOBAL EX US INDEX	=EGXU.FT																	
GLOBAL INDEX	=ENGL.FT	=UNGL.FT																
HONG KONG INDEX						=ELHK.FT												
JAPAN INDEX						=ELJP.FT												
NORTH AMERICA INDEX	=EGNA.FT	=UGNA.FT																
UK INDEX						=ELUK.FT												
US DIVIDEND+ INDEX	=ENUD.FT																	
US INDEX		=UNUS.FT																

ASIA 33 INDEX	3220369																	
ASIA DIVIDEND+ INDEX	2677759																	
ASIA INDEX	1313678	1313682																
AUSTRALIA INDEX						1314427												
EUROPE CAPPED INDEX	3191123																	
EUROPE EURO ZONE CAPPED INDEX	3191105																	
EUROPE EURO ZONE INDEX	1125979																	
EUROPE EX UK CAPPED INDEX	3191135																	
EUROPE EX UK DIVIDEND+ INDEX	2289296																	
EUROPE EX UK INDEX	1148944																	
EUROPE INDEX	1125954	1148773																
EUROPE NON-REITS INDEX	3135083																	
EUROPE REITS INDEX	3135068																	
EUROPE UK RESTRICTED INDEX	1181456																	
GLOBAL DIVIDEND+ INDEX	2677743																	
GLOBAL EX US INDEX	2337044																	
GLOBAL INDEX	1313614	1313646																
HONG KONG INDEX						1314349												
JAPAN INDEX						1314439												
NORTH AMERICA INDEX	1313713	1314124																
UK INDEX						1126372												
US DIVIDEND+ INDEX	2677767																	
US INDEX		1314322																

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Zueblin Immobilien Holding	CH	CH0021831182	ZUBN SW	ZUBN.S	ZUBN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Affine *	FR	FR0000036105	IML FP	BTPP.PA	IML-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICAD FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Lamda Development	GR	GRS245213004	LAMDA GA	LMDr.AT	LAMDA-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
TAG Immobilien AG	DE	DE0008303504	TEG GR	TEG.F	TEG-ETR
Beni Stabili	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
ProLogis European Properties *	NL	LU0100194785	PEPR NA	PEPR.AS	PEPR-AMS
Vastned Offices/Ind *	NL	NL0000288934	VNOI NA	VWNN.AS	VNOI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WHA-AMS
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Inmobiliaria Colonial	SP	ES0139140018	COL SM	COL.SM	COL-SM
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
CLS Holdings	UK	GB0001592475	CLI LN	CLSH.L	CLI-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
ISIS Property Trust Ld	UK	GB0033674564	IPT LN	IPT.L	IPT-LON
IRP Property Investments	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
London & Stamford Property	UK	GB00B4WFW713	LSP LN	LSP.L	LSP-LON
Capital Shopping Centres Group *	UK	GB0006834344	CSCG LN	CSCG.L	CSCG-LON
Capital & Counties Properties	UK	GB00B62G9D36	CAPC LN	CAPC.L	CAPC-LON
Minerva	UK	GB0005953681	MNR LN	MNR.L	MNR-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON
Safestore Holdings	UK	GB00B1N7Z094	SAFE LN	SAFE.L	SAFE-LON
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON

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Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON
Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB0005296354	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
FKP Property Group *	AU	AU000000FKP9	FKP AU	FKP.AX	FKP-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
ING Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
ING Industrial Fund *	AU	AU000000IIF8	IIF AU	IIF.AX	IIF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Charter Hall Retail REIT *	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Charter Hall Office REIT *	AU	AU000000CQO6	MOF AU	MOF.AX	MOF-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail Trust *	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
China Overseas Land	HK	HK0688002218	688 HK	0688.HK	0688-HKG
China Resources Land	HK	KYG2108Y1052	1109 HK	1109.HK	1109-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hopson Development	HK	BMG4600H1016	754 HK	0754.HK	0754-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
KWG Property Holdings	HK	KYG532241042	1813 HK	1813.HK	1813-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Shenzhen Investment	HK	HK0604011236	604 HK	0604.HK	0604-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG

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Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Holdings	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Allgreen Properties *	SG	SG1G61871305	AG SP	AEMN.SI	A16-SES
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality Trusts	SG	SG1T66931158	CDREIT SP	CDREIT.SI	-NA-
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic Properties	SG	SG2C26962630	GLP SP	GLP.SI	-NA-
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES

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Singapore Land	SG	SG1S69002321	SL SP	SLND.SI	S30-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate Investment Trust *	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Crombie Real Estate Investment Trust *	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Real Estate Investment Tru	CA	CA3022511032	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty *	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45778F1018	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties *	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA66562P1053	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
AMB Property *	US	US00163T1097	AMB US	AMB.N	AMB-US
American Assets Trust Inc. *	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest Communities *	US	US13466Y1055	CCG US	CCG.N	CCG-US
CapLease Inc.	US	US1402881015	LSE US	LSE.N	LSE-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US
Cogdell Spencer	US	US19238U1079	CSA US	CSA.N	CSA-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Corrections Corp of America	US	US22025Y4070	CXW US	CXW.N	-NA-
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US2515911038	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	DFT-US
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Enterprises	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street Properties *	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth Properties *	US	US3700231034	GGP US	GGP.N	GGP-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US
HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US

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Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US
Home Props of New York *	US	US4373061039	HME US	HME.N	HME-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
Commonwealth REIT *	US	US2032331017	CWH US	CWH.N	CWH-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Healthcare Corp. *	US	US6359061008	NHC US	NHC.A	-NA-
National Health Investors *	US	US63633D1046	NHI US	NHI.UN	NHI-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Nationwide Health Props *	US	US6386201049	NHP US	NHP.N	NHP-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Orient Express Hotel	US	BMG677431071	OEH US	OEH.N	OEH-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Piedmont Office Realty Trust Cl A	US	US7201902068	PDM US	PDM.N	PDM-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
Prologis *	US	US7434101025	PLD US	PLD.N	PLD-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Strategic Hotels & Resorts	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
U-Store-It Trust *	US	US91274F1049	YSI US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty Trust *	US	US9763913004	FUR US	FUR.N	FUR-US

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