EPRA | RESEARCH

European Public Real Estate Association

Monthly Statistical Bulletin

February 2016

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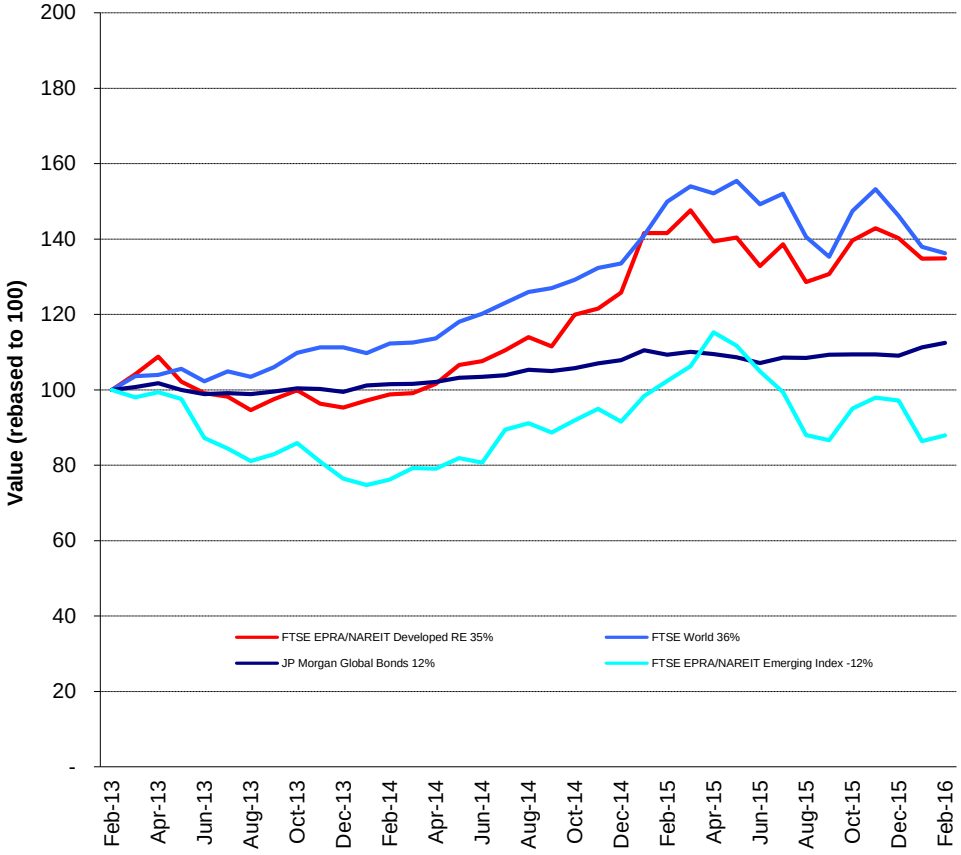
In association with: NAREIT FTSE Russell

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 7.1.

A disclaimer applies to this document. Please refer to page 319.

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For an explanation of the graphs and details on the calculation, please refer to Section 7.1.

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Part I

Total Markets

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Section 1.1

Size of the total real estate market - Developed Markets

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Size of the total real estate market - Developed Markets

Countries	Sep-15 GDP ($ Bn) ($ Bn)	Sep-15 GDP per capita ($ Bn)	Sep-15 Real Estate ($ Bn)	Feb-16 Total Listed ($ Bn)	Feb-16 Number of Companies	Feb-16 Of which REITs	Feb-16 Index Market Cap ($ Bn)	Feb-16 No. of Index Constituents	Feb-16 Stock Market ($ Bn)	Feb-16 RE/Stk Mkt %	Feb-16 Listed RE/Ttl RE %
Asia											
Australia	1,501.04	69,767.29	675.47	85.70	68	48	75	13	951	9.01%	12.69%
Hong Kong (***)	276.46	39,313.79	276.46	147.84	30	8	87	14	3,540	4.18%	53.48%
Japan	5,252.07	41,166.48	2,363.43	195.08	123	50	145	37	4,537	4.30%	8.25%
New Zealand	188.93	44,438.75	85.02	4.83	8	5	1	1	65	7.41%	5.68%
Singapore	299.34	58,225.19	299.34	83.58	50	36	25	11	444	18.83%	27.92%
South Korea	1,320.64	27,155.50	594.29	1.50	6	4	-	-	1,103	0.14%	0.25%
Total Asia-Pacific	**8,838.48**	**-**	**4,294.01**	**518.53**	**285**	**151**	**334**	**76**	**10,640**	**4.87%**	**12.08%**
Europe											
Austria	431.27	52,506.30	194.07	6.36	11	-	3	3	89	7.18%	3.28%
Belgium	527.10	50,573.31	237.20	11.75	23	16	6	7	374	3.14%	4.95%
Denmark	337.00	61,100.21	151.65	1.74	12	1	-	-	369	0.47%	1.15%
Finland	268.46	51,090.39	120.81	10.22	10	1	2	3	199	5.13%	8.46%
France	2,799.54	43,110.58	1,259.80	65.59	53	28	20	7	1,796	3.65%	5.21%
Germany	3,828.76	46,888.89	1,722.94	40.89	54	2	38	12	1,651	2.48%	2.37%
Greece	243.99	22,699.94	109.80	1.28	11	2	0	1	30	4.31%	1.17%
Ireland	242.42	52,436.11	109.09	2.42	3	3	-	-	108	2.23%	2.22%
Italy	2,139.69	35,231.08	962.86	4.74	12	2	1	2	508	0.93%	0.49%
Luxembourg	61.61	123,808.48	27.72	0.37	2	-	-	-	20	1.82%	1.33%
Netherlands	862.27	52,029.05	388.02	30.27	9	5	30	5	378	8.00%	7.80%
Norway	510.38	104,319.40	229.67	7.13	7	-	1	2	195	3.65%	3.10%
Portugal	225.08	20,968.36	101.28	0.57	5	-	-	-	56	1.02%	0.57%
Spain	1,393.49	29,965.12	627.07	21.39	25	4	6	4	586	3.65%	3.41%
Sweden	567.37	60,176.54	255.32	35.89	36	-	15	11	630	5.69%	14.06%
Switzerland	690.01	88,795.78	310.50	46.87	38	-	11	4	1,395	3.36%	15.10%
United Kingdom	2,862.16	45,906.65	1,287.97	70.88	62	27	68	32	3,084	2.30%	5.50%
Total Europe	**17,990.59**	**-**	**8,095.77**	**358.35**	**373**	**91**	**202**	**93**	**11,468**	**3.12%**	**4.43%**

(***) Chinese companies listed in Hong Kong are now included in China.

Please refer to page 298 for further details on calculation methodology.

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Size of the total real estate market - Developed Markets

Countries	Sep-15 GDP ($ Bn) ($ Bn)	Sep-15 GDP per capita ($ Bn)	Sep-15 Real Estate ($ Bn)	Feb-16 Total Listed ($ Bn)	Feb-16 Number of Companies	Feb-16 Of which REITs	Feb-16 Index Market Cap ($ Bn)	Feb-16 No. of Index Constituents	Feb-16 Stock Market ($ Bn)	Feb-16 RE/Stk Mkt %	Feb-16 Listed RE/Ttl RE %
Middle East											
Israel	476.58	64,329.53	214.46	12.45	31	1	1	1	41	28.68%	5.80%
Total EMEA	**18,467.18**	**-**	**8,310.23**	**370.80**	**404**	**92**	**203**	**94**	**11,508**	**3.22%**	**4.46%**
North America											
Canada	1,816.27	53,800.81	817.32	64.36	79	54	34	20	1,620	3.97%	7.87%
United States	16,908.43	54,685.02	7,608.80	917.93	208	166	660	131	21,958	4.18%	12.06%
Total North America	**18,724.70**	**-**	**8,426.12**	**982.29**	**287**	**220**	**693**	**151**	**23,578**	**4.17%**	**11.66%**
Total Developed Markets	**46,030.36**	**-**	**21,030.35**	**1,871.62**	**976**	**463**	**1,230**	**321**	**45,726**	**4.09%**	**8.90%**

Please refer to page 298 for further details on calculation methodology.

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Section 1.2

Size of the total real estate market - Emerging Markets

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Size of the total real estate market - Emerging Markets

Countries	Sep-15 GDP ($ Bn) ($ Bn)	Sep-15 GDP per capita ($ Bn)	Sep-15 Real Estate ($ Bn)	Feb-16 Total Listed ($ Bn)	Feb-16 Number of Companies	Feb-16 Of which REITs	Feb-16 Index Market Cap ($ Bn)	Feb-16 No. of Index Constituents	Feb-16 Stock Market ($ Bn)	Feb-16 RE/Stk Mkt %	Feb-16 Listed RE/Ttl RE %
Asia-Pacific											
China	9,908.20	7,448.91	2,935.12	271.37	128	-	62	53	5,313	5.11%	9.25%
India	1,943.45	1,656.77	348.83	9.21	89	-	2	5	1,258	0.73%	2.64%
Indonesia	933.91	3,837.10	221.78	21.33	50	1	7	12	372	5.73%	9.62%
Malaysia	324.93	11,492.33	111.22	25.90	92	15	5	12	376	6.89%	23.29%
Pakistan	189.36	1,119.79	29.83	0.23	3	1	-	-	-	0.00%	0.78%
Philippines	267.92	2,681.76	56.46	39.48	46	-	10	7	227	17.41%	69.92%
Taiwan	355.47	15,375.18	134.07	11.66	33	5	0	1	854	1.36%	8.69%
Thailand	404.54	6,063.80	111.89	43.46	110	54	5	14	350	12.43%	38.84%
Total Asia-Pacific	**14,327.77**	**-**	**3,949.21**	**422.64**	**551**	**76**	**92**	**104**	**8,750**	**4.83%**	**10.70%**
Europe, Middle East & Africa											
Czech Republic	210.11	19,927.41	86.40	-	-	-	-	-	22	0.00%	0.00%
Egypt	214.15	2,742.50	45.47	6.40	28	-	-	2	42	15.09%	14.08%
Hungary	139.08	13,919.87	50.75	0.13	4	-	-	-	18	0.73%	0.25%
Morocco	96.34	3,078.28	21.26	1.50	4	-	-	-	41	0.00%	7.03%
Poland	529.43	13,764.82	192.45	2.41	35	-	-	-	132	1.83%	1.25%
Russia	1,963.14	13,776.39	713.82	1.99	1	-	2	1	377	0.53%	0.28%
South Africa	367.11	7,139.40	107.22	26.44	37	27	13	9	41	39.65%	24.66%
Turkey	804.47	10,340.70	265.84	7.77	28	21	2	4	181	4.29%	2.92%
United Arab Emirates	307.48	64.38	76.87	34.22	11	2	4	4	41	17.50%	44.52%
Total EMEA	**4,631.30**	**-**	**1,560.07**	**80.85**	**148**	**50**	**21**	**20**	**895**	**9.04%**	**5.18%**

Please refer to page 298 for further details on calculation methodology.

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Size of the total real estate market - Emerging Markets

Countries	Sep-15 GDP ($ Bn) ($ Bn)	Sep-15 GDP per capita ($ Bn)	Sep-15 Real Estate ($ Bn)	Feb-16 Total Listed ($ Bn)	Feb-16 Number of Companies	Feb-16 Of which REITs	Feb-16 Index Market Cap ($ Bn)	Feb-16 No. of Index Constituents	Feb-16 Stock Market ($ Bn)	Feb-16 RE/Stk Mkt %	Feb-16 Listed RE/Ttl RE %
Americas											
Brazil	2,395.51	13,031.28	855.04	12.65	54	25	6	17	431	2.93%	1.48%
Chile	265.70	16,785.55	103.19	1.69	9	-	-	1	195	0.87%	1.64%
Colombia	372.59	9,104.84	118.01	-	-	-	-	-	86	0.00%	0.00%
Mexico	1,253.49	11,911.76	434.22	17.10	16	11	8	7	341	5.02%	3.94%
Peru	197.19	7,268.16	57.94	0.33	1	-	-	-	53	0.62%	0.56%
Total Americas	**4,484.47**	**-**	**1,568.39**	**31.76**	**80**	**36**	**14**	**25**	**1,106**	**2.87%**	**2.02%**
Total Emerging Markets	**23,443.54**	**-**	**7,077.67**	**535.25**	**779**	**162**	**127**	**149**	**10,750**	**4.98%**	**7.56%**
World	**69,473.90**	**-**	**28,108.02**	**2,406.87**	**1,755**	**625**	**1,357**	**470**	**56,476**	**4.26%**	**8.56%**

Please refer to page 298 for further details on calculation methodology.

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Part II

Global Markets
(Developed plus Emerging)

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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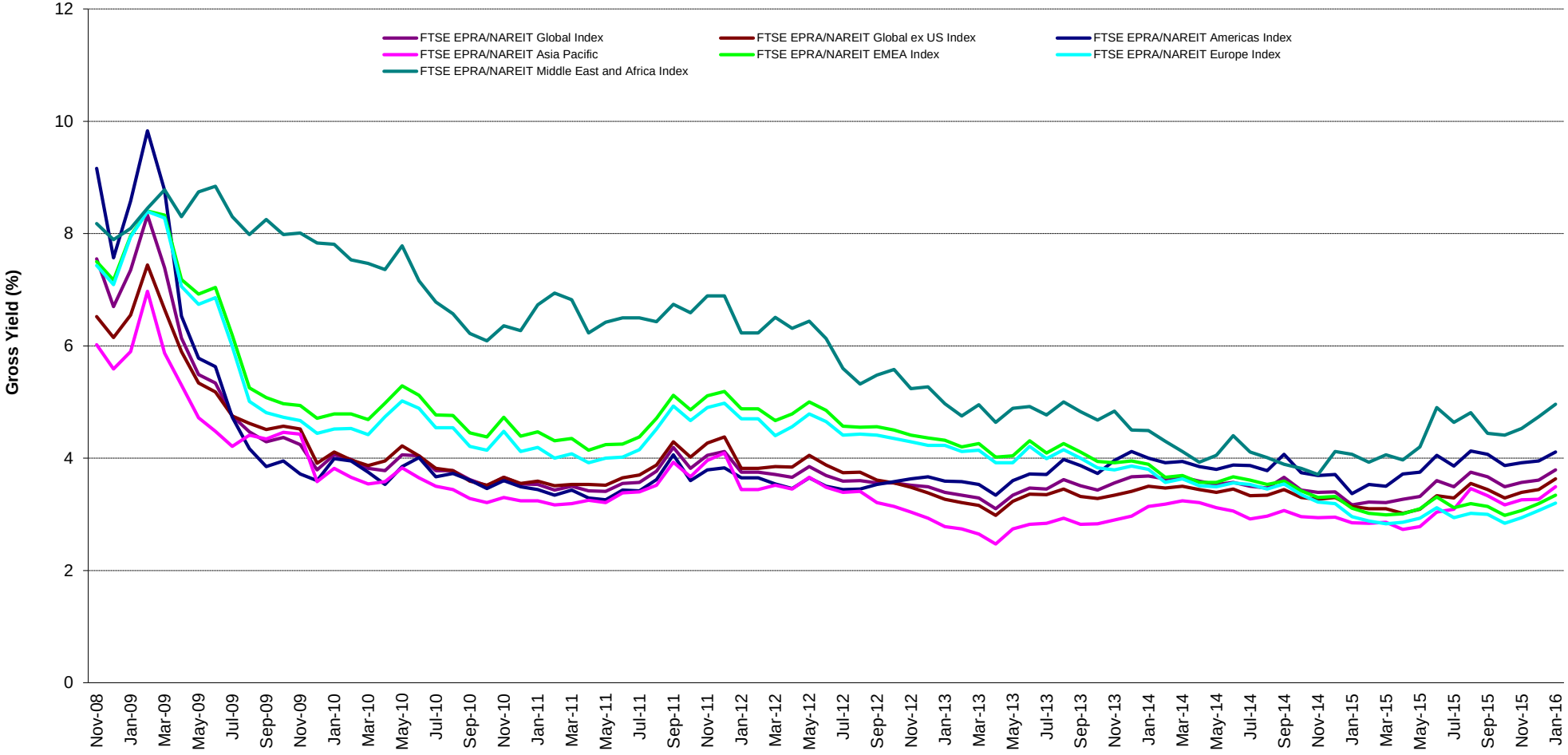
Graph 2: Dividend Yields



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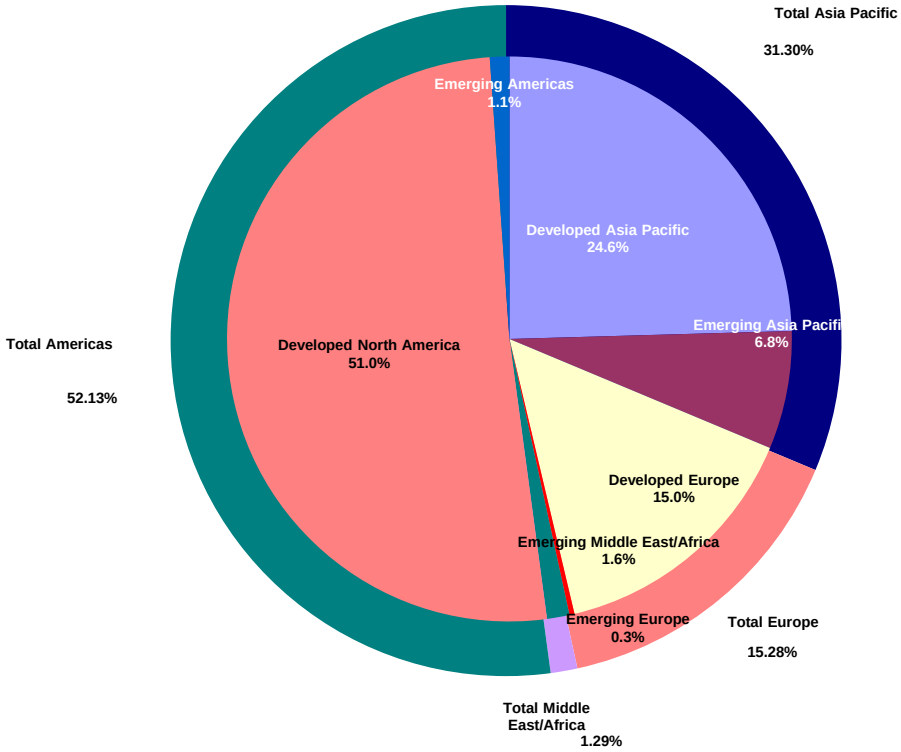
Graph 3: Global Index - Regional Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	2,493.70	1,251,504.03	100.00	3.79	-NA-	4.74	10.57	8.85	-5.69	-4.37	0.24	-4.37	19.34	14.10
Global ex US Index	EUR	2,209.92	644,505.16	51.50	3.59	-NA-	3.22	7.39	4.10	-9.96	-4.67	1.38	-4.67	17.96	13.22
Asia Pacific	EUR	2,254.67	391,377.04	31.27	3.40	-NA-	4.05	7.92	2.32	-9.10	-4.13	2.82	-4.13	19.62	15.03
EMEA Index	EUR	2,359.96	208,390.88	16.65	3.41	-NA-	2.96	10.77	13.46	-9.91	-7.48	-2.25	-7.48	19.11	13.87
Europe Index	EUR	2,291.17	191,080.80	15.27	3.29	-NA-	2.51	10.65	14.29	-9.21	-8.14	-3.02	-8.14	19.83	14.45
Middle East and Africa Index	EUR	3,280.03	17,310.08	1.38	4.71	-NA-	7.74	11.64	6.81	-17.70	0.48	7.10	0.48	24.28	20.18
Americas Index	EUR	2,710.87	651,736.10	52.08	4.14	-NA-	5.97	12.25	12.11	-2.18	-3.49	-0.45	-3.49	24.69	17.00
Global Index	USD	2,136.62	1,359,821.70	100.00	3.79	-NA-	3.77	5.38	2.34	-8.65	-4.34	0.66	-4.34	21.55	12.54
Global ex US Index	USD	1,893.38	700,287.08	51.50	3.59	-NA-	2.27	2.36	-2.13	-12.77	-4.64	1.80	-4.64	21.61	13.47
Asia Pacific	USD	1,931.91	425,250.73	31.27	3.40	-NA-	3.09	2.87	-3.80	-11.95	-4.11	3.25	-4.11	22.90	14.97
EMEA Index	USD	2,021.44	226,427.11	16.65	3.41	-NA-	2.00	5.58	6.68	-12.73	-7.46	-1.84	-7.46	22.74	14.59
Europe Index	USD	1,962.39	207,618.85	15.27	3.29	-NA-	1.56	5.46	7.45	-12.06	-8.12	-2.62	-8.12	23.52	15.02
Middle East and Africa Index	USD	2,811.21	18,808.27	1.38	4.71	-NA-	6.75	6.41	0.42	-20.27	0.51	7.55	0.51	26.03	21.02
Americas Index	USD	2,322.84	708,143.86	52.08	4.14	-NA-	4.99	6.99	5.41	-5.24	-3.47	-0.03	-3.47	25.24	14.24
Global Index	GBP	2,470.85	975,761.84	100.00	3.79	-NA-	6.14	8.69	5.30	1.31	1.17	2.46	1.17	19.36	12.92
Global ex US Index	GBP	2,189.57	502,502.21	51.50	3.59	-NA-	4.61	5.57	0.70	-3.27	0.85	3.62	0.85	18.19	11.59
Asia Pacific	GBP	2,234.12	305,145.47	31.27	3.40	-NA-	5.44	6.09	-1.02	-2.36	1.41	5.09	1.41	19.66	13.41
EMEA Index	GBP	2,337.66	162,476.40	16.65	3.41	-NA-	4.33	8.89	9.76	-3.23	-2.12	-0.09	-2.12	19.84	12.83
Europe Index	GBP	2,269.37	148,980.23	15.27	3.29	-NA-	3.88	8.77	10.56	-2.48	-2.82	-0.88	-2.82	20.55	13.41
Middle East and Africa Index	GBP	3,250.97	13,496.17	1.38	4.71	-NA-	9.19	9.75	3.33	-11.59	6.30	9.47	6.30	24.92	19.59
Americas Index	GBP	2,686.20	508,139.97	52.08	4.14	-NA-	7.39	10.35	8.45	5.08	2.09	1.75	2.09	24.55	16.32

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	2,356.22	153,489,874.91	100.00	3.79	-NA-	3.09	12.36	9.46	-13.74	-10.24	-6.15	-10.24	24.40	14.60
Global ex US Index	JPY	2,087.99	79,044,904.43	51.50	3.59	-NA-	1.60	9.13	4.68	-17.64	-10.53	-5.09	-10.53	24.47	15.31
Asia Pacific	JPY	2,130.47	48,000,175.84	31.27	3.40	-NA-	2.41	9.67	2.89	-16.86	-10.03	-3.74	-10.03	25.71	16.37
EMEA Index	JPY	2,229.21	25,557,960.54	16.65	3.41	-NA-	1.33	12.57	14.10	-17.60	-13.17	-8.48	-13.17	25.33	17.28
Europe Index	JPY	2,164.08	23,434,977.23	15.27	3.29	-NA-	0.90	12.44	14.92	-16.96	-13.79	-9.21	-13.79	26.00	17.64
Middle East and Africa Index	JPY	3,100.14	2,122,983.31	1.38	4.71	-NA-	6.05	13.45	7.41	-24.72	-5.69	0.27	-5.69	28.44	22.75
Americas Index	JPY	2,561.58	79,931,738.53	52.08	4.14	-NA-	4.30	14.07	12.74	-10.53	-9.42	-6.80	-9.42	27.54	16.03
Global Index	AUD	1,957.48	1,903,845.58	100.00	3.79	-NA-	4.09	13.13	15.39	0.12	-2.56	-0.31	-2.56	15.76	11.16
Global ex US Index	AUD	1,734.64	980,450.94	51.50	3.59	-NA-	2.59	9.88	10.35	-4.41	-2.87	0.81	-2.87	13.98	9.90
Asia Pacific	AUD	1,769.93	595,380.79	31.27	3.40	-NA-	3.41	10.43	8.46	-3.50	-2.33	2.25	-2.33	15.28	10.81
EMEA Index	AUD	1,851.96	317,013.81	16.65	3.41	-NA-	2.32	13.34	20.28	-4.36	-5.73	-2.79	-5.73	17.53	14.57
Europe Index	AUD	1,797.86	290,680.92	15.27	3.29	-NA-	1.88	13.21	21.15	-3.62	-6.41	-3.56	-6.41	18.55	15.45
Middle East and Africa Index	AUD	2,575.50	26,332.89	1.38	4.71	-NA-	7.08	14.23	13.23	-12.63	2.38	6.51	2.38	21.42	19.06
Americas Index	AUD	2,128.08	991,450.98	52.08	4.14	-NA-	5.32	14.86	18.85	3.85	-1.67	-1.00	-1.67	21.78	14.53

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	2,369.16	1,251,504.03	100.00	2.90	-NA-	-NA-	9.80	8.06	-6.45	-4.46	0.18	-4.46	-NA-	14.12
Global ex US Index	EUR	2,151.54	644,505.16	51.50	3.00	-NA-	-NA-	6.98	3.67	-10.41	-4.73	1.33	-4.73	-NA-	13.22
Asia Pacific	EUR	2,232.98	391,377.04	31.27	3.03	-NA-	-NA-	7.74	2.09	-9.43	-4.20	2.76	-4.20	-NA-	15.05
EMEA Index	EUR	2,243.02	208,390.88	16.65	2.66	-NA-	-NA-	10.01	12.72	-10.51	-7.49	-2.26	-7.49	-NA-	13.84
Europe Index	EUR	2,172.68	191,080.80	15.27	2.53	-NA-	-NA-	9.85	13.52	-9.83	-8.15	-3.02	-8.15	-NA-	14.41
Middle East and Africa Index	EUR	3,174.51	17,310.08	1.38	4.07	-NA-	-NA-	11.10	6.18	-18.16	0.45	7.07	0.45	-NA-	20.17
Americas Index	EUR	2,487.72	651,736.10	52.08	2.91	-NA-	-NA-	11.05	10.87	-3.28	-3.62	-0.53	-3.62	-NA-	17.01
Global Index	USD	2,029.94	1,359,821.70	100.00	2.90	-NA-	-NA-	4.65	1.60	-9.38	-4.43	0.60	-4.43	-NA-	12.55
Global ex US Index	USD	1,843.41	700,287.08	51.50	3.00	-NA-	-NA-	1.96	-2.53	-13.21	-4.70	1.75	-4.70	-NA-	13.47
Asia Pacific	USD	1,913.31	425,250.73	31.27	3.03	-NA-	-NA-	2.70	-4.01	-12.26	-4.18	3.18	-4.18	-NA-	14.98
EMEA Index	USD	1,921.45	226,427.11	16.65	2.66	-NA-	-NA-	4.85	5.98	-13.31	-7.47	-1.85	-7.47	-NA-	14.55
Europe Index	USD	1,861.09	207,618.85	15.27	2.53	-NA-	-NA-	4.70	6.73	-12.65	-8.13	-2.62	-8.13	-NA-	14.97
Middle East and Africa Index	USD	2,720.74	18,808.27	1.38	4.07	-NA-	-NA-	5.90	-0.17	-20.72	0.47	7.51	0.47	-NA-	21.01
Americas Index	USD	2,131.63	708,143.86	52.08	2.91	-NA-	-NA-	5.84	4.24	-6.31	-3.60	-0.12	-3.60	-NA-	14.25
Global Index	GBP	2,347.49	975,761.84	100.00	2.90	-NA-	-NA-	7.94	4.53	0.49	1.07	2.39	1.07	-NA-	12.93
Global ex US Index	GBP	2,131.78	502,502.21	51.50	3.00	-NA-	-NA-	5.16	0.29	-3.76	0.79	3.57	0.79	-NA-	11.60
Asia Pacific	GBP	2,212.62	305,145.47	31.27	3.03	-NA-	-NA-	5.92	-1.24	-2.70	1.34	5.03	1.34	-NA-	13.43
EMEA Index	GBP	2,222.03	162,476.40	16.65	2.66	-NA-	-NA-	8.14	9.04	-3.86	-2.14	-0.10	-2.14	-NA-	12.81
Europe Index	GBP	2,152.23	148,980.23	15.27	2.53	-NA-	-NA-	7.99	9.82	-3.14	-2.84	-0.88	-2.84	-NA-	13.37
Middle East and Africa Index	GBP	3,146.36	13,496.17	1.38	4.07	-NA-	-NA-	9.22	2.72	-12.08	6.26	9.44	6.26	-NA-	19.58
Americas Index	GBP	2,465.08	508,139.97	52.08	2.91	-NA-	-NA-	9.17	7.25	3.90	1.96	1.67	1.96	-NA-	16.33

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	2,238.58	153,489,874.91	100.00	2.90	-NA-	-NA-	11.58	8.66	-14.43	-10.33	-6.21	-10.33	-NA-	14.61
Global ex US Index	JPY	2,032.88	79,044,904.43	51.50	3.00	-NA-	-NA-	8.71	4.25	-18.06	-10.58	-5.13	-10.58	-NA-	15.31
Asia Pacific	JPY	2,109.96	48,000,175.84	31.27	3.03	-NA-	-NA-	9.49	2.66	-17.16	-10.09	-3.80	-10.09	-NA-	16.39
EMEA Index	JPY	2,118.94	25,557,960.54	16.65	2.66	-NA-	-NA-	11.79	13.35	-18.14	-13.18	-8.49	-13.18	-NA-	17.21
Europe Index	JPY	2,052.38	23,434,977.23	15.27	2.53	-NA-	-NA-	11.63	14.16	-17.53	-13.80	-9.21	-13.80	-NA-	17.56
Middle East and Africa Index	JPY	3,000.38	2,122,983.31	1.38	4.07	-NA-	-NA-	12.91	6.77	-25.14	-5.72	0.24	-5.72	-NA-	22.72
Americas Index	JPY	2,350.72	79,931,738.53	52.08	2.91	-NA-	-NA-	12.85	11.49	-11.54	-9.54	-6.87	-9.54	-NA-	16.05
Global Index	AUD	1,859.74	1,903,845.58	100.00	2.90	-NA-	-NA-	12.35	14.55	-0.69	-2.65	-0.38	-2.65	-NA-	11.19
Global ex US Index	AUD	1,688.85	980,450.94	51.50	3.00	-NA-	-NA-	9.46	9.90	-4.89	-2.93	0.77	-2.93	-NA-	9.90
Asia Pacific	AUD	1,752.89	595,380.79	31.27	3.03	-NA-	-NA-	10.25	8.22	-3.85	-2.40	2.19	-2.40	-NA-	10.83
EMEA Index	AUD	1,760.35	317,013.81	16.65	2.66	-NA-	-NA-	12.56	19.49	-4.99	-5.75	-2.80	-5.75	-NA-	14.51
Europe Index	AUD	1,705.05	290,680.92	15.27	2.53	-NA-	-NA-	12.40	20.34	-4.28	-6.42	-3.56	-6.42	-NA-	15.38
Middle East and Africa Index	AUD	2,492.63	26,332.89	1.38	4.07	-NA-	-NA-	13.68	12.56	-13.12	2.35	6.48	2.35	-NA-	19.07
Americas Index	AUD	1,952.91	991,450.98	52.08	2.91	-NA-	-NA-	13.62	17.53	2.68	-1.80	-1.08	-1.80	-NA-	14.56

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,879.80	1,251,504.03	100.00	0.00	-NA-	0.78	6.60	5.02	-9.00	-4.73	-0.01	-4.73	18.64	14.19
Global ex US Index	EUR	1,678.16	644,505.16	51.50	0.00	-NA-	-0.49	3.57	0.58	-12.94	-4.99	1.14	-4.99	17.51	13.27
Asia Pacific	EUR	1,753.64	391,377.04	31.27	0.00	-NA-	0.58	4.41	-0.87	-12.03	-4.52	2.50	-4.52	19.30	15.15
EMEA Index	EUR	1,720.22	208,390.88	16.65	0.00	-NA-	-1.20	6.34	9.38	-12.73	-7.59	-2.30	-7.59	18.43	13.78
Europe Index	EUR	1,692.72	191,080.80	15.27	0.00	-NA-	-1.45	6.37	10.29	-11.94	-8.24	-3.05	-8.24	19.15	14.32
Middle East and Africa Index	EUR	2,122.76	17,310.08	1.38	0.00	-NA-	1.18	5.94	2.06	-21.27	0.24	6.88	0.24	23.81	20.03
Americas Index	EUR	2,010.97	651,736.10	52.08	0.00	-NA-	1.63	8.10	7.86	-5.91	-3.93	-0.73	-3.93	23.84	17.05
Global Index	USD	1,610.72	1,359,821.70	100.00	0.00	-NA-	-0.15	1.60	-1.26	-11.85	-4.71	0.40	-4.71	21.52	12.60
Global ex US Index	USD	1,437.93	700,287.08	51.50	0.00	-NA-	-1.41	-1.28	-5.44	-15.66	-4.97	1.56	-4.97	21.58	13.47
Asia Pacific	USD	1,502.63	425,250.73	31.27	0.00	-NA-	-0.35	-0.49	-6.80	-14.79	-4.50	2.92	-4.50	22.90	15.02
EMEA Index	USD	1,473.89	226,427.11	16.65	0.00	-NA-	-2.12	1.35	2.84	-15.46	-7.57	-1.89	-7.57	22.66	14.44
Europe Index	USD	1,450.32	207,618.85	15.27	0.00	-NA-	-2.36	1.38	3.70	-14.70	-8.22	-2.65	-8.22	23.42	14.84
Middle East and Africa Index	USD	1,818.92	18,808.27	1.38	0.00	-NA-	0.24	0.98	-4.04	-23.73	0.26	7.33	0.26	25.95	20.88
Americas Index	USD	1,723.13	708,143.86	52.08	0.00	-NA-	0.69	3.03	1.41	-8.86	-3.90	-0.32	-3.90	25.21	14.30
Global Index	GBP	1,862.68	975,761.84	100.00	0.00	-NA-	2.13	4.79	1.60	-2.25	0.78	2.20	0.78	19.32	13.02
Global ex US Index	GBP	1,662.87	502,502.21	51.50	0.00	-NA-	0.85	1.82	-2.70	-6.48	0.50	3.37	0.50	18.16	11.68
Asia Pacific	GBP	1,737.69	305,145.47	31.27	0.00	-NA-	1.93	2.64	-4.11	-5.50	1.00	4.76	1.00	19.65	13.56
EMEA Index	GBP	1,704.46	162,476.40	16.65	0.00	-NA-	0.12	4.54	5.81	-6.25	-2.24	-0.14	-2.24	19.81	12.75
Europe Index	GBP	1,677.20	148,980.23	15.27	0.00	-NA-	-0.13	4.57	6.69	-5.41	-2.93	-0.91	-2.93	20.51	13.28
Middle East and Africa Index	GBP	2,103.46	13,496.17	1.38	0.00	-NA-	2.53	4.15	-1.27	-15.42	6.04	9.24	6.04	24.78	19.48
Americas Index	GBP	1,992.68	508,139.97	52.08	0.00	-NA-	2.99	6.27	4.34	1.07	1.63	1.46	1.63	24.48	16.37

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,776.27	153,489,874.91	100.00	0.00	-NA-	-0.81	8.33	5.61	-16.77	-10.59	-6.39	-10.59	24.36	14.65
Global ex US Index	JPY	1,585.72	79,044,904.43	51.50	0.00	-NA-	-2.05	5.26	1.14	-20.37	-10.83	-5.31	-10.83	24.43	15.30
Asia Pacific	JPY	1,657.07	48,000,175.84	31.27	0.00	-NA-	-1.00	6.10	-0.32	-19.54	-10.39	-4.04	-10.39	25.69	16.47
EMEA Index	JPY	1,625.38	25,557,960.54	16.65	0.00	-NA-	-2.76	8.06	9.99	-20.18	-13.27	-8.53	-13.27	25.24	17.02
Europe Index	JPY	1,599.39	23,434,977.23	15.27	0.00	-NA-	-3.00	8.09	10.91	-19.46	-13.88	-9.24	-13.88	25.90	17.36
Middle East and Africa Index	JPY	2,005.87	2,122,983.31	1.38	0.00	-NA-	-0.41	7.66	2.63	-27.99	-5.92	0.07	-5.92	28.33	22.50
Americas Index	JPY	1,900.23	79,931,738.53	52.08	0.00	-NA-	0.03	9.85	8.46	-13.94	-9.83	-7.07	-9.83	27.50	16.08
Global Index	AUD	1,475.67	1,903,845.58	100.00	0.00	-NA-	0.16	9.07	11.33	-3.40	-2.93	-0.57	-2.93	15.80	11.28
Global ex US Index	AUD	1,317.37	980,450.94	51.50	0.00	-NA-	-1.10	5.98	6.62	-7.58	-3.20	0.58	-3.20	14.09	9.96
Asia Pacific	AUD	1,376.65	595,380.79	31.27	0.00	-NA-	-0.04	6.83	5.08	-6.61	-2.72	1.93	-2.72	15.47	10.95
EMEA Index	AUD	1,350.32	317,013.81	16.65	0.00	-NA-	-1.81	8.80	15.95	-7.36	-5.85	-2.84	-5.85	17.44	14.43
Europe Index	AUD	1,328.72	290,680.92	15.27	0.00	-NA-	-2.06	8.84	16.92	-6.52	-6.51	-3.59	-6.51	18.43	15.24
Middle East and Africa Index	AUD	1,666.41	26,332.89	1.38	0.00	-NA-	0.55	8.40	8.19	-16.41	2.13	6.29	2.13	21.32	19.08
Americas Index	AUD	1,578.66	991,450.98	52.08	0.00	-NA-	1.00	10.61	14.33	-0.12	-2.11	-1.28	-2.11	21.73	14.62

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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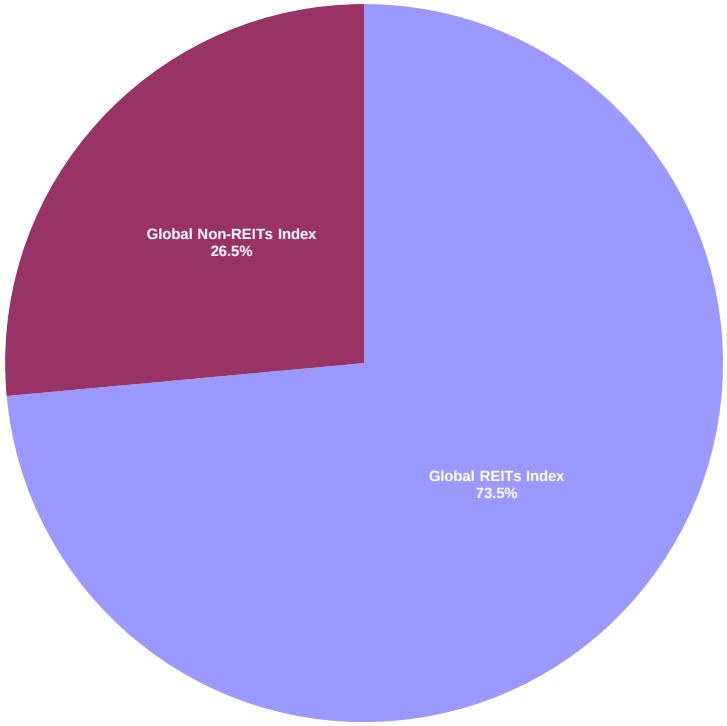
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	2,690.25	939,680.95	75.08	4.15	-NA-	5.77	13.07	12.57	-2.38	-2.47	0.33	-2.47	-NA-	15.49
Global Non-REITs Index	EUR	2,026.07	311,823.08	24.92	2.71	-NA-	2.11	4.44	-0.20	-14.57	-9.70	-0.03	-9.70	-NA-	14.68
Global ex US REITs Index	EUR	2,400.85	336,715.74	26.90	4.36	-NA-	4.36	10.45	8.79	-5.36	0.36	2.62	0.36	-NA-	13.47
Global ex US Non-REITs Index	EUR	2,043.48	307,789.42	24.59	2.74	-NA-	2.17	4.47	-0.30	-14.54	-9.63	0.05	-9.63	-NA-	14.68
Americas REITs Index	EUR	2,873.94	637,012.58	50.90	4.13	-NA-	6.84	13.92	13.50	-1.57	-3.58	-0.54	-3.58	-NA-	17.24
Americas Non-REITs Index	EUR	923.65	14,723.53	1.18	4.45	-NA-	-6.63	-13.10	-17.65	-22.79	0.34	3.97	0.34	-NA-	21.27
Asia Pacific REITs Index	EUR	2,741.57	177,201.69	14.16	4.21	-NA-	5.49	13.27	9.87	3.67	7.45	7.26	7.45	-NA-	15.63
Asia Pacific Non-REITs Index	EUR	1,962.85	214,175.36	17.11	2.73	-NA-	3.06	4.39	-2.69	-17.50	-12.00	-0.59	-12.00	-NA-	17.29
EMEA REITs Index	EUR	2,088.39	125,466.69	10.03	4.12	-NA-	3.30	9.43	12.73	-13.26	-9.08	-4.14	-9.08	-NA-	15.67
EMEA Non-REITs Index	EUR	3,098.30	82,924.20	6.63	2.33	-NA-	3.00	13.08	15.09	-4.10	-4.95	0.76	-4.95	-NA-	12.91
Europe REITs Index	EUR	2,107.15	113,888.46	9.10	3.91	-NA-	3.52	9.92	13.68	-11.87	-10.01	-5.05	-10.01	-NA-	15.94
Europe Non-REITs Index	EUR	2,849.01	77,192.35	6.17	2.37	-NA-	1.01	11.68	14.98	-5.00	-5.24	0.13	-5.24	-NA-	13.31
Middle East and Africa REITs Index	EUR	2,473.30	11,578.23	0.93	6.13	-NA-	3.44	3.10	-1.54	-23.80	1.14	5.72	1.14	-NA-	23.56
Middle East and Africa Non-REITs Index	EUR	3,809.13	5,731.85	0.46	1.85	-NA-	9.81	15.62	12.29	-9.88	-0.82	10.02	-0.82	-NA-	29.53
Emerging REITs Index	EUR	2,044.16	25,936.24	21.98	5.79	-NA-	-NA-	-0.78	-3.77	-19.74	-0.23	5.06	-0.23	-NA-	17.89
Emerging Non-REITs Index	EUR	2,246.10	92,075.14	78.02	3.62	-NA-	-NA-	3.35	-4.23	-12.73	-11.79	0.97	-11.79	-NA-	20.93
Emerging Asia Pacific Non-REITs Index	EUR	2,949.35	78,806.21	66.78	3.50	-NA-	-NA-	11.44	-1.15	-9.66	-13.82	-0.42	-13.82	-NA-	23.77
Emerging Americas Non-REITs Index	EUR	657.80	7,034.65	5.96	6.94	-NA-	-NA-	-22.06	-30.39	-33.60	8.82	9.46	8.82	-NA-	26.39
Emerging EMEA REITs Index	EUR	2,085.13	13,453.35	11.40	5.77	-NA-	-NA-	-0.71	-2.69	-23.70	0.74	4.87	0.74	-NA-	22.36
Emerging EMEA Non-REITs Index	EUR	3,026.15	6,234.27	5.28	1.33	-NA-	-NA-	10.74	6.23	-12.90	-3.47	10.98	-3.47	-NA-	25.39
Emerging Europe REITs Index	EUR	1,979.36	1,875.12	1.59	3.59	-NA-	-NA-	-8.12	-9.97	-23.45	-1.65	-0.08	-1.65	-NA-	33.58
Emerging Europe Non-REITs Index	EUR	363.28	1,719.20	1.46	0.00	-NA-	-NA-	-17.99	-6.17	-25.27	-10.80	7.89	-10.80	-NA-	26.02
Emerging Middle East and Africa REITs Index	EUR	2,473.30	11,578.23	9.81	6.13	-NA-	-NA-	3.10	-1.54	-23.80	1.14	5.72	1.14	-NA-	23.56
Emerging Middle East and Africa Non-REITs I	EUR	3,784.21	4,515.07	3.83	1.84	-NA-	-NA-	15.57	11.40	-12.09	-0.35	12.21	-0.35	-NA-	32.16

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

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Global REITs Index	USD	2,304.97	1,021,010.34	75.08	4.15	-NA-	4.79	7.78	5.84	-5.43	-2.45	0.75	-2.45	-NA-	13.30
Global Non-REITs Index	USD	1,736.08	338,811.37	24.92	2.71	-NA-	1.17	-0.45	-6.17	-17.24	-9.68	0.39	-9.68	-NA-	15.19
Global ex US REITs Index	USD	2,056.76	365,858.49	26.90	4.36	-NA-	3.39	5.27	2.28	-8.32	0.38	3.05	0.38	-NA-	13.33
Global ex US Non-REITs Index	USD	1,751.00	334,428.60	24.59	2.74	-NA-	1.22	-0.42	-6.26	-17.21	-9.61	0.46	-9.61	-NA-	15.26
Americas REITs Index	USD	2,462.56	692,146.01	50.90	4.13	-NA-	5.85	8.58	6.72	-4.65	-3.55	-0.13	-3.55	-NA-	14.39
Americas Non-REITs Index	USD	791.46	15,997.85	1.18	4.45	-NA-	-7.50	-17.17	-22.57	-25.21	0.37	4.40	0.37	-NA-	21.97
Asia Pacific REITs Index	USD	2,349.11	192,538.50	14.16	4.21	-NA-	4.51	7.97	3.30	0.42	7.47	7.71	7.47	-NA-	15.11
Asia Pacific Non-REITs Index	USD	1,681.87	232,712.23	17.11	2.73	-NA-	2.10	-0.50	-8.51	-20.08	-11.98	-0.18	-11.98	-NA-	17.50
EMEA REITs Index	USD	1,788.60	136,325.83	10.03	4.12	-NA-	2.34	4.30	5.98	-15.97	-9.06	-3.75	-9.06	-NA-	16.03
EMEA Non-REITs Index	USD	2,655.13	90,101.28	6.63	2.33	-NA-	2.04	7.78	8.21	-7.10	-4.93	1.17	-4.93	-NA-	14.22
Europe REITs Index	USD	1,804.67	123,745.50	9.10	3.91	-NA-	2.56	4.76	6.88	-14.63	-9.99	-4.66	-9.99	-NA-	16.36
Europe Non-REITs Index	USD	2,441.25	83,873.34	6.17	2.37	-NA-	0.08	6.45	8.10	-7.97	-5.22	0.55	-5.22	-NA-	14.06
Middle East and Africa REITs Index	USD	2,118.47	12,580.33	0.93	6.13	-NA-	2.48	-1.73	-7.43	-26.18	1.16	6.16	1.16	-NA-	23.25
Middle East and Africa Non-REITs Index	USD	3,265.21	6,227.94	0.46	1.85	-NA-	8.80	10.20	5.58	-12.70	-0.80	10.48	-0.80	-NA-	31.03
Emerging REITs Index	USD	1,750.88	28,181.02	21.98	5.79	-NA-	-NA-	-5.43	-9.53	-22.25	-0.21	5.50	-0.21	-NA-	16.91
Emerging Non-REITs Index	USD	1,924.87	100,044.24	78.02	3.62	-NA-	-NA-	-1.49	-9.96	-15.46	-11.77	1.39	-11.77	-NA-	21.63
Emerging Asia Pacific Non-REITs Index	USD	2,527.52	85,626.89	66.78	3.50	-NA-	-NA-	6.22	-7.06	-12.48	-13.80	-0.01	-13.80	-NA-	23.62
Emerging Americas Non-REITs Index	USD	563.64	7,643.50	5.96	6.94	-NA-	-NA-	-25.71	-34.55	-35.68	8.85	9.92	8.85	-NA-	28.07
Emerging EMEA REITs Index	USD	1,786.24	14,617.74	11.40	5.77	-NA-	-NA-	-5.37	-8.51	-26.09	0.76	5.31	0.76	-NA-	21.89
Emerging EMEA Non-REITs Index	USD	2,594.03	6,773.85	5.28	1.33	-NA-	-NA-	5.55	-0.13	-15.62	-3.45	11.44	-3.45	-NA-	27.46
Emerging Europe REITs Index	USD	1,697.12	2,037.41	1.59	3.59	-NA-	-NA-	-12.42	-15.35	-25.84	-1.63	0.33	-1.63	-NA-	32.64
Emerging Europe Non-REITs Index	USD	311.28	1,868.00	1.46	0.00	-NA-	-NA-	-21.83	-11.78	-27.61	-10.78	8.34	-10.78	-NA-	27.80
Emerging Middle East and Africa REITs Index	USD	2,118.47	12,580.33	9.81	6.13	-NA-	-NA-	-1.73	-7.43	-26.18	1.16	6.16	1.16	-NA-	23.25
Emerging Middle East and Africa Non-REITs I	USD	3,243.92	4,905.85	3.83	1.84	-NA-	-NA-	10.16	4.74	-14.84	-0.33	12.67	-0.33	-NA-	33.79

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Global REITs Index	GBP	2,665.54	732,642.32	75.08	4.15	-NA-	7.19	11.16	8.90	4.87	3.18	2.55	3.18	-NA-	14.58
Global Non-REITs Index	GBP	2,007.66	243,119.52	24.92	2.71	-NA-	3.48	2.68	-3.46	-8.23	-4.47	2.18	-4.47	-NA-	13.02
Global ex US REITs Index	GBP	2,378.50	262,527.62	26.90	4.36	-NA-	5.75	8.57	5.24	1.67	6.17	4.89	6.17	-NA-	12.07
Global ex US Non-REITs Index	GBP	2,024.91	239,974.60	24.59	2.74	-NA-	3.54	2.70	-3.55	-8.20	-4.40	2.26	-4.40	-NA-	13.05
Americas REITs Index	GBP	2,847.78	496,660.46	50.90	4.13	-NA-	8.22	11.99	9.80	5.73	2.00	1.65	2.00	-NA-	16.57
Americas Non-REITs Index	GBP	915.27	11,479.51	1.18	4.45	-NA-	-5.49	-14.57	-20.34	-17.06	6.15	6.27	6.15	-NA-	20.35
Asia Pacific REITs Index	GBP	2,716.59	138,159.08	14.16	4.21	-NA-	6.90	11.36	6.29	11.36	13.66	9.63	13.66	-NA-	14.60
Asia Pacific Non-REITs Index	GBP	1,944.97	166,986.39	17.11	2.73	-NA-	4.44	2.62	-5.87	-11.37	-6.91	1.60	-6.91	-NA-	15.55
EMEA REITs Index	GBP	2,068.40	97,822.78	10.03	4.12	-NA-	4.68	7.57	9.05	-6.82	-3.82	-2.03	-3.82	-NA-	14.47
EMEA Non-REITs Index	GBP	3,070.48	64,653.62	6.63	2.33	-NA-	4.38	11.17	11.34	3.02	0.55	2.98	0.55	-NA-	12.37
Europe REITs Index	GBP	2,086.97	88,795.57	9.10	3.91	-NA-	4.90	8.05	9.97	-5.33	-4.80	-2.95	-4.80	-NA-	14.74
Europe Non-REITs Index	GBP	2,823.14	60,184.66	6.17	2.37	-NA-	2.37	9.79	11.23	2.05	0.24	2.34	0.24	-NA-	12.66
Middle East and Africa REITs Index	GBP	2,449.87	9,027.22	0.93	6.13	-NA-	4.82	1.36	-4.76	-18.14	6.99	8.05	6.99	-NA-	22.38
Middle East and Africa Non-REITs Index	GBP	3,775.99	4,468.96	0.46	1.85	-NA-	11.28	13.66	8.63	-3.19	4.92	12.46	4.92	-NA-	29.44
Emerging REITs Index	GBP	2,024.77	20,221.74	21.98	5.79	-NA-	-NA-	-2.46	-6.91	-13.78	5.54	7.38	5.54	-NA-	16.59
Emerging Non-REITs Index	GBP	2,225.99	71,788.35	78.02	3.62	-NA-	-NA-	1.60	-7.36	-6.25	-6.68	3.20	-6.68	-NA-	20.43
Emerging Asia Pacific Non-REITs Index	GBP	2,922.91	61,442.95	66.78	3.50	-NA-	-NA-	9.55	-4.37	-2.95	-8.83	1.78	-8.83	-NA-	23.23
Emerging Americas Non-REITs Index	GBP	651.81	5,484.72	5.96	6.94	-NA-	-NA-	-23.38	-32.66	-28.67	15.12	11.88	15.12	-NA-	26.23
Emerging EMEA REITs Index	GBP	2,065.66	10,489.19	11.40	5.77	-NA-	-NA-	-2.39	-5.86	-18.04	6.57	7.19	6.57	-NA-	21.23
Emerging EMEA Non-REITs Index	GBP	2,999.81	4,860.68	5.28	1.33	-NA-	-NA-	8.87	2.76	-6.43	2.11	13.43	2.11	-NA-	25.11
Emerging Europe REITs Index	GBP	1,962.61	1,461.98	1.59	3.59	-NA-	-NA-	-9.67	-12.90	-17.77	4.04	2.13	4.04	-NA-	32.79
Emerging Europe Non-REITs Index	GBP	359.97	1,340.41	1.46	0.00	-NA-	-NA-	-19.38	-9.23	-19.73	-5.64	10.27	-5.64	-NA-	25.22
Emerging Middle East and Africa REITs Index	GBP	2,449.87	9,027.22	9.81	6.13	-NA-	-NA-	1.36	-4.76	-18.14	6.99	8.05	6.99	-NA-	22.38
Emerging Middle East and Africa Non-REITs I	GBP	3,751.37	3,520.27	3.83	1.84	-NA-	-NA-	13.62	7.77	-5.57	5.41	14.69	5.41	-NA-	32.13

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Global REITs Index	JPY	2,541.88	115,246,541.94	75.08	4.15	-NA-	4.11	14.91	13.20	-10.71	-8.46	-6.07	-8.46	-NA-	15.04
Global Non-REITs Index	JPY	1,914.52	38,243,332.97	24.92	2.71	-NA-	0.50	6.14	0.36	-21.86	-15.25	-6.41	-15.25	-NA-	17.39
Global ex US REITs Index	JPY	2,268.15	41,296,276.67	26.90	4.36	-NA-	2.71	12.24	9.40	-13.44	-5.81	-3.92	-5.81	-NA-	14.56
Global ex US Non-REITs Index	JPY	1,930.96	37,748,627.75	24.59	2.74	-NA-	0.56	6.17	0.26	-21.83	-15.18	-6.33	-15.18	-NA-	17.43
Americas REITs Index	JPY	2,715.66	78,125,981.27	50.90	4.13	-NA-	5.08	15.77	14.14	-9.97	-9.50	-6.89	-9.50	-NA-	16.25
Americas Non-REITs Index	JPY	872.81	1,805,757.26	1.18	4.45	-NA-	-8.23	-11.69	-17.19	-29.38	-5.82	-2.66	-5.82	-NA-	21.83
Asia Pacific REITs Index	JPY	2,590.55	21,732,782.62	14.16	4.21	-NA-	3.83	15.11	10.48	-5.18	0.84	0.42	0.84	-NA-	14.66
Asia Pacific Non-REITs Index	JPY	1,854.74	26,267,393.22	17.11	2.73	-NA-	1.43	6.08	-2.15	-24.54	-17.41	-6.93	-17.41	-NA-	19.71
EMEA REITs Index	JPY	1,972.44	15,387,778.05	10.03	4.12	-NA-	1.67	11.20	13.35	-20.66	-14.67	-10.26	-14.67	-NA-	18.84
EMEA Non-REITs Index	JPY	2,928.02	10,170,182.49	6.63	2.33	-NA-	1.38	14.92	15.73	-12.28	-10.79	-5.67	-10.79	-NA-	16.42
Europe REITs Index	JPY	1,990.15	13,967,773.63	9.10	3.91	-NA-	1.89	11.69	14.32	-19.39	-15.54	-11.11	-15.54	-NA-	19.14
Europe Non-REITs Index	JPY	2,692.16	9,467,203.60	6.17	2.37	-NA-	-0.58	13.49	15.62	-13.11	-11.07	-6.26	-11.07	-NA-	16.18
Middle East and Africa REITs Index	JPY	2,336.21	1,420,004.42	0.93	6.13	-NA-	1.81	4.78	-1.00	-30.30	-5.08	-1.02	-5.08	-NA-	24.32
Middle East and Africa Non-REITs Index	JPY	3,600.80	702,978.89	0.46	1.85	-NA-	8.08	17.50	12.92	-17.57	-6.91	3.01	-6.91	-NA-	32.46
Emerging REITs Index	JPY	1,930.83	3,180,932.59	21.98	5.79	-NA-	-NA-	0.83	-3.23	-26.59	-6.37	-1.64	-6.37	-NA-	18.52
Emerging Non-REITs Index	JPY	2,122.71	11,292,493.37	78.02	3.62	-NA-	-NA-	5.03	-3.70	-20.18	-17.21	-5.47	-17.21	-NA-	23.12
Emerging Asia Pacific Non-REITs Index	JPY	2,787.30	9,665,135.21	66.78	3.50	-NA-	-NA-	13.25	-0.60	-17.37	-19.11	-6.77	-19.11	-NA-	25.48
Emerging Americas Non-REITs Index	JPY	621.57	862,760.05	5.96	6.94	-NA-	-NA-	-20.80	-30.00	-39.27	2.13	2.48	2.13	-NA-	27.15
Emerging EMEA REITs Index	JPY	1,969.83	1,649,977.44	11.40	5.77	-NA-	-NA-	0.90	-2.15	-30.22	-5.45	-1.82	-5.45	-NA-	23.30
Emerging EMEA Non-REITs Index	JPY	2,860.64	764,598.10	5.28	1.33	-NA-	-NA-	12.54	6.82	-20.33	-9.41	3.90	-9.41	-NA-	28.77
Emerging Europe REITs Index	JPY	1,871.55	229,973.02	1.59	3.59	-NA-	-NA-	-6.63	-9.46	-29.98	-7.69	-6.45	-7.69	-NA-	33.99
Emerging Europe Non-REITs Index	JPY	343.27	210,850.58	1.46	0.00	-NA-	-NA-	-16.66	-5.65	-31.65	-16.29	1.01	-16.29	-NA-	29.31
Emerging Middle East and Africa REITs Index	JPY	2,336.21	1,420,004.42	9.81	6.13	-NA-	-NA-	4.78	-1.00	-30.30	-5.08	-1.02	-5.08	-NA-	24.32
Emerging Middle East and Africa Non-REITs I	JPY	3,577.33	553,747.52	3.83	1.84	-NA-	-NA-	17.45	12.02	-19.59	-6.48	5.05	-6.48	-NA-	34.95

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Global REITs Index	AUD	2,111.71	939,680.95	75.08	4.15	-NA-	5.12	15.70	19.34	3.64	-0.63	-0.22	-0.63	-NA-	-NA-
Global Non-REITs Index	AUD	1,590.52	311,823.08	24.92	2.71	-NA-	1.48	6.87	5.79	-9.30	-8.00	-0.58	-8.00	-NA-	-NA-
Global ex US REITs Index	AUD	1,884.31	336,715.74	26.90	4.36	-NA-	3.71	13.01	15.32	0.47	2.25	2.05	2.25	-NA-	-NA-
Global ex US Non-REITs Index	AUD	1,604.19	307,789.42	24.59	2.74	-NA-	1.54	6.89	5.69	-9.27	-7.92	-0.51	-7.92	-NA-	-NA-
Americas REITs Index	AUD	2,256.09	637,012.58	50.90	4.13	-NA-	6.14	16.56	20.32	4.49	-1.76	-1.10	-1.76	-NA-	-NA-
Americas Non-REITs Index	AUD	725.10	14,723.53	1.18	4.45	-NA-	-7.31	-11.08	-12.70	-18.04	2.24	3.40	2.24	-NA-	-NA-
Asia Pacific REITs Index	AUD	2,152.15	177,201.69	14.16	4.21	-NA-	4.84	15.90	16.47	10.06	9.47	6.67	9.47	-NA-	-NA-
Asia Pacific Non-REITs Index	AUD	1,540.86	214,175.36	17.11	2.73	-NA-	2.42	6.81	3.15	-12.42	-10.34	-1.15	-10.34	-NA-	-NA-
EMEA REITs Index	AUD	1,638.64	125,466.69	10.03	4.12	-NA-	2.66	11.96	19.50	-7.92	-7.36	-4.68	-7.36	-NA-	-NA-
EMEA Non-REITs Index	AUD	2,432.51	82,924.20	6.63	2.33	-NA-	2.36	15.71	22.00	1.81	-3.16	0.20	-3.16	-NA-	-NA-
Europe REITs Index	AUD	1,653.36	113,888.46	9.10	3.91	-NA-	2.88	12.46	20.51	-6.44	-8.31	-5.58	-8.31	-NA-	-NA-
Europe Non-REITs Index	AUD	2,236.57	77,192.35	6.17	2.37	-NA-	0.39	14.27	21.89	0.85	-3.46	-0.43	-3.46	-NA-	-NA-
Middle East and Africa REITs Index	AUD	1,940.85	11,578.23	0.93	6.13	-NA-	2.80	5.49	4.37	-19.10	3.04	5.13	3.04	-NA-	-NA-
Middle East and Africa Non-REITs Index	AUD	2,991.44	5,731.85	0.46	1.85	-NA-	9.13	18.30	19.04	-4.33	1.05	9.41	1.05	-NA-	-NA-
Emerging REITs Index	AUD	1,604.08	39,455.40	21.98	5.79	-NA-	-NA-	1.53	2.01	-14.79	1.65	4.48	1.65	13.49	-NA-
Emerging Non-REITs Index	AUD	1,763.49	140,068.94	78.02	3.62	-NA-	-NA-	5.75	1.52	-7.35	-10.12	0.41	-10.12	17.53	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	2,315.61	119,883.64	66.78	3.50	-NA-	-NA-	14.03	4.79	-4.09	-12.19	-0.98	-12.19	21.00	-NA-
Emerging Americas Non-REITs Index	AUD	516.38	10,701.43	5.96	6.94	-NA-	-NA-	-20.25	-26.20	-29.51	10.87	8.86	10.87	20.86	-NA-
Emerging EMEA REITs Index	AUD	1,636.47	20,465.86	11.40	5.77	-NA-	-NA-	1.59	3.16	-19.00	2.64	4.29	2.64	18.53	-NA-
Emerging EMEA Non-REITs Index	AUD	2,376.53	9,483.86	5.28	1.33	-NA-	-NA-	13.31	12.61	-7.53	-1.65	10.37	-1.65	25.46	-NA-
Emerging Europe REITs Index	AUD	1,554.83	2,852.52	1.59	3.59	-NA-	-NA-	-5.99	-4.56	-18.73	0.21	-0.64	0.21	29.51	-NA-
Emerging Europe Non-REITs Index	AUD	285.18	2,615.33	1.46	0.00	-NA-	-NA-	-16.09	-0.54	-20.67	-9.12	7.29	-9.12	26.47	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,940.85	17,613.34	9.81	6.13	-NA-	-NA-	5.49	4.37	-19.10	3.04	5.13	3.04	20.47	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	2,971.94	6,868.53	3.83	1.84	-NA-	-NA-	18.26	18.09	-6.68	1.53	11.58	1.53	32.20	-NA-

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	2,510.66	939,680.95	75.08	3.08	-NA-	-NA-	12.06	11.53	-3.36	-2.59	0.25	-2.59	-NA-	15.51
Global Non-REITs Index	EUR	1,996.66	311,823.08	24.92	2.38	-NA-	-NA-	4.21	-0.43	-14.76	-9.70	-0.03	-9.70	-NA-	14.67
Global ex US REITs Index	EUR	2,304.73	336,715.74	26.90	3.54	-NA-	-NA-	9.82	8.14	-6.10	0.24	2.53	0.24	-NA-	13.50
Global ex US Non-REITs Index	EUR	2,013.57	307,789.42	24.59	2.41	-NA-	-NA-	4.24	-0.53	-14.73	-9.63	0.05	-9.63	-NA-	14.67
Americas REITs Index	EUR	2,623.61	637,012.58	50.90	2.92	-NA-	-NA-	12.64	12.22	-2.70	-3.70	-0.63	-3.70	-NA-	17.25
Americas Non-REITs Index	EUR	903.40	14,723.53	1.18	2.44	-NA-	-NA-	-13.37	-17.96	-23.08	0.31	3.95	0.31	-NA-	21.26
Asia Pacific REITs Index	EUR	2,699.49	177,201.69	14.16	3.54	-NA-	-NA-	12.97	9.44	2.93	7.27	7.12	7.27	-NA-	15.64
Asia Pacific Non-REITs Index	EUR	1,951.00	214,175.36	17.11	2.61	-NA-	-NA-	4.29	-2.80	-17.59	-12.01	-0.60	-12.01	-NA-	17.29
EMEA REITs Index	EUR	1,979.83	125,466.69	10.03	3.25	-NA-	-NA-	8.63	11.95	-13.88	-9.10	-4.15	-9.10	-NA-	15.60
EMEA Non-REITs Index	EUR	2,957.65	82,924.20	6.63	1.76	-NA-	-NA-	12.37	14.40	-4.62	-4.95	0.76	-4.95	-NA-	12.95
Europe REITs Index	EUR	1,998.57	113,888.46	9.10	3.05	-NA-	-NA-	9.13	12.93	-12.49	-10.03	-5.05	-10.03	-NA-	15.85
Europe Non-REITs Index	EUR	2,699.79	77,192.35	6.17	1.76	-NA-	-NA-	10.86	14.19	-5.60	-5.25	0.13	-5.25	-NA-	13.38
Middle East and Africa REITs Index	EUR	2,357.19	11,578.23	0.93	5.22	-NA-	-NA-	2.32	-2.52	-24.44	1.09	5.67	1.09	-NA-	23.54
Middle East and Africa Non-REITs Index	EUR	3,732.21	5,731.85	0.46	1.75	-NA-	-NA-	15.34	12.06	-9.91	-0.82	10.02	-0.82	-NA-	29.52
Emerging REITs Index	EUR	1,969.37	25,936.24	21.98	5.22	-NA-	-NA-	-1.30	-4.39	-20.22	-0.28	5.01	-0.28	-NA-	17.88
Emerging Non-REITs Index	EUR	2,212.43	92,075.14	78.02	3.15	-NA-	-NA-	3.11	-4.48	-12.87	-11.79	0.97	-11.79	-NA-	20.94
Emerging Asia Pacific Non-REITs Index	EUR	2,898.21	78,806.21	66.78	3.28	-NA-	-NA-	11.14	-1.42	-9.83	-13.82	-0.43	-13.82	-NA-	23.78
Emerging Americas Non-REITs Index	EUR	653.75	7,034.65	5.96	3.33	-NA-	-NA-	-22.16	-30.52	-33.68	8.82	9.46	8.82	-NA-	26.37
Emerging EMEA REITs Index	EUR	1,994.40	13,453.35	11.40	4.92	-NA-	-NA-	-1.39	-3.56	-24.31	0.70	4.83	0.70	-NA-	22.34
Emerging EMEA Non-REITs Index	EUR	2,965.05	6,234.27	5.28	1.33	-NA-	-NA-	10.45	5.98	-12.90	-3.47	10.98	-3.47	-NA-	25.39
Emerging Europe REITs Index	EUR	1,914.34	1,875.12	1.59	3.05	-NA-	-NA-	-8.52	-10.42	-23.81	-1.65	-0.08	-1.65	-NA-	33.54
Emerging Europe Non-REITs Index	EUR	357.63	1,719.20	1.46	0.00	-NA-	-NA-	-18.25	-6.44	-25.27	-10.80	7.89	-10.80	-NA-	26.00
Emerging Middle East and Africa REITs Index	EUR	2,357.19	11,578.23	9.81	5.22	-NA-	-NA-	2.32	-2.52	-24.44	1.09	5.67	1.09	-NA-	23.54
Emerging Middle East and Africa Non-REITs I	EUR	3,711.83	4,515.07	3.83	1.84	-NA-	-NA-	15.32	11.20	-12.09	-0.35	12.21	-0.35	-NA-	32.16

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Global REITs Index	USD	2,151.15	1,021,010.34	75.08	3.08	-NA-	-NA-	6.81	4.86	-6.38	-2.57	0.67	-2.57	-NA-	13.32
Global Non-REITs Index	USD	1,710.88	338,811.37	24.92	2.38	-NA-	-NA-	-0.67	-6.38	-17.42	-9.68	0.38	-9.68	-NA-	15.18
Global ex US REITs Index	USD	1,974.53	365,858.49	26.90	3.54	-NA-	-NA-	4.67	1.67	-9.03	0.26	2.96	0.26	-NA-	13.35
Global ex US Non-REITs Index	USD	1,725.37	334,428.60	24.59	2.41	-NA-	-NA-	-0.65	-6.47	-17.40	-9.61	0.46	-9.61	-NA-	15.24
Americas REITs Index	USD	2,248.06	692,146.01	50.90	2.92	-NA-	-NA-	7.37	5.51	-5.74	-3.68	-0.22	-3.68	-NA-	14.40
Americas Non-REITs Index	USD	774.10	15,997.85	1.18	2.44	-NA-	-NA-	-17.43	-22.87	-25.49	0.33	4.39	0.33	-NA-	21.96
Asia Pacific REITs Index	USD	2,313.05	192,538.50	14.16	3.54	-NA-	-NA-	7.68	2.90	-0.29	7.29	7.57	7.29	-NA-	15.11
Asia Pacific Non-REITs Index	USD	1,671.72	232,712.23	17.11	2.61	-NA-	-NA-	-0.60	-8.61	-20.16	-11.99	-0.18	-11.99	-NA-	17.50
EMEA REITs Index	USD	1,695.87	136,325.83	10.03	3.25	-NA-	-NA-	3.54	5.25	-16.58	-9.08	-3.75	-9.08	-NA-	15.97
EMEA Non-REITs Index	USD	2,534.57	90,101.28	6.63	1.76	-NA-	-NA-	7.10	7.56	-7.61	-4.93	1.17	-4.93	-NA-	14.20
Europe REITs Index	USD	1,711.92	123,745.50	9.10	3.05	-NA-	-NA-	4.01	6.18	-15.23	-10.01	-4.66	-10.01	-NA-	16.28
Europe Non-REITs Index	USD	2,313.37	83,873.34	6.17	1.76	-NA-	-NA-	5.67	7.36	-8.56	-5.22	0.55	-5.22	-NA-	14.07
Middle East and Africa REITs Index	USD	2,019.05	12,580.33	0.93	5.22	-NA-	-NA-	-2.47	-8.35	-26.81	1.11	6.11	1.11	-NA-	23.24
Middle East and Africa Non-REITs Index	USD	3,199.22	6,227.94	0.46	1.75	-NA-	-NA-	9.94	5.36	-12.73	-0.80	10.48	-0.80	-NA-	31.01
Emerging REITs Index	USD	1,686.82	28,181.02	21.98	5.22	-NA-	-NA-	-5.92	-10.11	-22.71	-0.26	5.45	-0.26	-NA-	16.92
Emerging Non-REITs Index	USD	1,896.01	100,044.24	78.02	3.15	-NA-	-NA-	-1.72	-10.19	-15.60	-11.77	1.39	-11.77	-NA-	21.64
Emerging Asia Pacific Non-REITs Index	USD	2,483.67	85,626.89	66.78	3.28	-NA-	-NA-	5.94	-7.31	-12.66	-13.80	-0.01	-13.80	-NA-	23.62
Emerging Americas Non-REITs Index	USD	560.18	7,643.50	5.96	3.33	-NA-	-NA-	-25.81	-34.68	-35.75	8.85	9.92	8.85	-NA-	28.06
Emerging EMEA REITs Index	USD	1,708.51	14,617.74	11.40	4.92	-NA-	-NA-	-6.01	-9.32	-26.68	0.72	5.26	0.72	-NA-	21.89
Emerging EMEA Non-REITs Index	USD	2,541.62	6,773.85	5.28	1.33	-NA-	-NA-	5.28	-0.36	-15.62	-3.45	11.44	-3.45	-NA-	27.45
Emerging Europe REITs Index	USD	1,641.21	2,037.41	1.59	3.05	-NA-	-NA-	-12.80	-15.77	-26.19	-1.63	0.33	-1.63	-NA-	32.61
Emerging Europe Non-REITs Index	USD	306.44	1,868.00	1.46	0.00	-NA-	-NA-	-22.08	-12.04	-27.61	-10.78	8.34	-10.78	-NA-	27.79
Emerging Middle East and Africa REITs Index	USD	2,019.05	12,580.33	9.81	5.22	-NA-	-NA-	-2.47	-8.35	-26.81	1.11	6.11	1.11	-NA-	23.24
Emerging Middle East and Africa Non-REITs I	USD	3,181.82	4,905.85	3.83	1.84	-NA-	-NA-	9.92	4.55	-14.84	-0.33	12.67	-0.33	-NA-	33.79

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Global REITs Index	GBP	2,487.65	732,642.32	75.08	3.08	-NA-	-NA-	10.16	7.89	3.81	3.05	2.46	3.05	-NA-	14.60
Global Non-REITs Index	GBP	1,978.51	243,119.52	24.92	2.38	-NA-	-NA-	2.45	-3.68	-8.43	-4.48	2.18	-4.48	-NA-	13.02
Global ex US REITs Index	GBP	2,283.41	262,527.62	26.90	3.54	-NA-	-NA-	7.96	4.61	0.87	6.04	4.80	6.04	-NA-	12.09
Global ex US Non-REITs Index	GBP	1,995.27	239,974.60	24.59	2.41	-NA-	-NA-	2.47	-3.77	-8.40	-4.40	2.26	-4.40	-NA-	13.05
Americas REITs Index	GBP	2,599.73	496,660.46	50.90	2.92	-NA-	-NA-	10.74	8.56	4.52	1.87	1.57	1.87	-NA-	16.59
Americas Non-REITs Index	GBP	895.19	11,479.51	1.18	2.44	-NA-	-NA-	-14.84	-20.64	-17.37	6.11	6.25	6.11	-NA-	20.34
Asia Pacific REITs Index	GBP	2,674.89	138,159.08	14.16	3.54	-NA-	-NA-	11.06	5.87	10.57	13.47	9.49	13.47	-NA-	14.60
Asia Pacific Non-REITs Index	GBP	1,933.23	166,986.39	17.11	2.61	-NA-	-NA-	2.52	-5.97	-11.47	-6.91	1.60	-6.91	-NA-	15.56
EMEA REITs Index	GBP	1,961.16	97,822.78	10.03	3.25	-NA-	-NA-	6.79	8.30	-7.49	-3.84	-2.03	-3.84	-NA-	14.39
EMEA Non-REITs Index	GBP	2,931.06	64,653.62	6.63	1.76	-NA-	-NA-	10.47	10.67	2.46	0.55	2.98	0.55	-NA-	12.42
Europe REITs Index	GBP	1,979.72	88,795.57	9.10	3.05	-NA-	-NA-	7.28	9.25	-6.00	-4.82	-2.96	-4.82	-NA-	14.64
Europe Non-REITs Index	GBP	2,675.25	60,184.66	6.17	1.76	-NA-	-NA-	8.98	10.46	1.41	0.24	2.34	0.24	-NA-	12.75
Middle East and Africa REITs Index	GBP	2,334.89	9,027.22	0.93	5.22	-NA-	-NA-	0.59	-5.70	-18.83	6.94	8.00	6.94	-NA-	22.37
Middle East and Africa Non-REITs Index	GBP	3,699.68	4,468.96	0.46	1.75	-NA-	-NA-	13.39	8.40	-3.23	4.92	12.46	4.92	-NA-	29.44
Emerging REITs Index	GBP	1,950.70	20,221.74	21.98	5.22	-NA-	-NA-	-2.97	-7.51	-14.29	5.49	7.33	5.49	-NA-	16.60
Emerging Non-REITs Index	GBP	2,192.61	71,788.35	78.02	3.15	-NA-	-NA-	1.37	-7.60	-6.41	-6.68	3.20	-6.68	-NA-	20.45
Emerging Asia Pacific Non-REITs Index	GBP	2,872.19	61,442.95	66.78	3.28	-NA-	-NA-	9.26	-4.63	-3.14	-8.83	1.77	-8.83	-NA-	23.25
Emerging Americas Non-REITs Index	GBP	647.81	5,484.72	5.96	3.33	-NA-	-NA-	-23.48	-32.79	-28.76	15.12	11.88	15.12	-NA-	26.22
Emerging EMEA REITs Index	GBP	1,975.78	10,489.19	11.40	4.92	-NA-	-NA-	-3.06	-6.70	-18.70	6.53	7.15	6.53	-NA-	21.23
Emerging EMEA Non-REITs Index	GBP	2,939.21	4,860.68	5.28	1.33	-NA-	-NA-	8.58	2.52	-6.43	2.11	13.43	2.11	-NA-	25.11
Emerging Europe REITs Index	GBP	1,897.95	1,461.98	1.59	3.05	-NA-	-NA-	-10.07	-13.34	-18.15	4.04	2.13	4.04	-NA-	32.74
Emerging Europe Non-REITs Index	GBP	354.38	1,340.41	1.46	0.00	-NA-	-NA-	-19.63	-9.49	-19.73	-5.64	10.27	-5.64	-NA-	25.20
Emerging Middle East and Africa REITs Index	GBP	2,334.89	9,027.22	9.81	5.22	-NA-	-NA-	0.59	-5.70	-18.83	6.94	8.00	6.94	-NA-	22.37
Emerging Middle East and Africa Non-REITs I	GBP	3,679.56	3,520.27	3.83	1.84	-NA-	-NA-	13.37	7.57	-5.57	5.41	14.69	5.41	-NA-	32.14

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Global REITs Index	JPY	2,372.24	115,246,541.94	75.08	3.08	-NA-	-NA-	13.87	12.15	-11.61	-8.58	-6.14	-8.58	-NA-	15.06
Global Non-REITs Index	JPY	1,886.72	38,243,332.97	24.92	2.38	-NA-	-NA-	5.91	0.13	-22.03	-15.25	-6.41	-15.25	-NA-	17.38
Global ex US REITs Index	JPY	2,177.47	41,296,276.67	26.90	3.54	-NA-	-NA-	11.60	8.74	-14.11	-5.92	-4.00	-5.92	-NA-	14.58
Global ex US Non-REITs Index	JPY	1,902.70	37,748,627.75	24.59	2.41	-NA-	-NA-	5.93	0.03	-22.01	-15.18	-6.33	-15.18	-NA-	17.42
Americas REITs Index	JPY	2,479.12	78,125,981.27	50.90	2.92	-NA-	-NA-	14.47	12.84	-11.00	-9.62	-6.97	-9.62	-NA-	16.26
Americas Non-REITs Index	JPY	853.66	1,805,757.26	1.18	2.44	-NA-	-NA-	-11.97	-17.50	-29.64	-5.86	-2.67	-5.86	-NA-	21.83
Asia Pacific REITs Index	JPY	2,550.79	21,732,782.62	14.16	3.54	-NA-	-NA-	14.81	10.05	-5.86	0.67	0.29	0.67	-NA-	14.70
Asia Pacific Non-REITs Index	JPY	1,843.53	26,267,393.22	17.11	2.61	-NA-	-NA-	5.98	-2.25	-24.62	-17.41	-6.94	-17.41	-NA-	19.71
EMEA REITs Index	JPY	1,870.17	15,387,778.05	10.03	3.25	-NA-	-NA-	10.39	12.57	-21.23	-14.69	-10.27	-14.69	-NA-	18.75
EMEA Non-REITs Index	JPY	2,795.08	10,170,182.49	6.63	1.76	-NA-	-NA-	14.19	15.04	-12.76	-10.80	-5.67	-10.80	-NA-	16.39
Europe REITs Index	JPY	1,887.87	13,967,773.63	9.10	3.05	-NA-	-NA-	10.90	13.56	-19.96	-15.56	-11.11	-15.56	-NA-	19.03
Europe Non-REITs Index	JPY	2,551.13	9,467,203.60	6.17	1.76	-NA-	-NA-	12.66	14.83	-13.66	-11.07	-6.26	-11.07	-NA-	16.17
Middle East and Africa REITs Index	JPY	2,226.56	1,420,004.42	0.93	5.22	-NA-	-NA-	3.98	-1.98	-30.89	-5.12	-1.07	-5.12	-NA-	24.28
Middle East and Africa Non-REITs Index	JPY	3,528.03	702,978.89	0.46	1.75	-NA-	-NA-	17.21	12.69	-17.60	-6.91	3.01	-6.91	-NA-	32.44
Emerging REITs Index	JPY	1,860.20	3,180,932.59	21.98	5.22	-NA-	-NA-	0.31	-3.86	-27.02	-6.41	-1.68	-6.41	-NA-	18.51
Emerging Non-REITs Index	JPY	2,090.88	11,292,493.37	78.02	3.15	-NA-	-NA-	4.79	-3.95	-20.31	-17.21	-5.47	-17.21	-NA-	23.13
Emerging Asia Pacific Non-REITs Index	JPY	2,738.94	9,665,135.21	66.78	3.28	-NA-	-NA-	12.95	-0.87	-17.53	-19.11	-6.78	-19.11	-NA-	25.49
Emerging Americas Non-REITs Index	JPY	617.75	862,760.05	5.96	3.33	-NA-	-NA-	-20.89	-30.14	-39.34	2.13	2.48	2.13	-NA-	27.14
Emerging EMEA REITs Index	JPY	1,884.11	1,649,977.44	11.40	4.92	-NA-	-NA-	0.21	-3.02	-30.77	-5.49	-1.86	-5.49	-NA-	23.27
Emerging EMEA Non-REITs Index	JPY	2,802.85	764,598.10	5.28	1.33	-NA-	-NA-	12.25	6.57	-20.33	-9.41	3.90	-9.41	-NA-	28.76
Emerging Europe REITs Index	JPY	1,809.89	229,973.02	1.59	3.05	-NA-	-NA-	-7.03	-9.92	-30.31	-7.69	-6.45	-7.69	-NA-	33.95
Emerging Europe Non-REITs Index	JPY	337.94	210,850.58	1.46	0.00	-NA-	-NA-	-16.92	-5.92	-31.65	-16.29	1.01	-16.29	-NA-	29.28
Emerging Middle East and Africa REITs Index	JPY	2,226.56	1,420,004.42	9.81	5.22	-NA-	-NA-	3.98	-1.98	-30.89	-5.12	-1.07	-5.12	-NA-	24.28
Emerging Middle East and Africa Non-REITs I	JPY	3,508.85	553,747.52	3.83	1.84	-NA-	-NA-	17.19	11.82	-19.59	-6.48	5.05	-6.48	-NA-	34.94

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Global REITs Index	AUD	1,970.79	1,429,485.95	75.08	3.08	-NA-	-NA-	14.66	18.23	2.60	-0.75	-0.31	-0.75	-NA-	-NA-
Global Non-REITs Index	AUD	1,567.43	474,359.63	24.92	2.38	-NA-	-NA-	6.63	5.55	-9.50	-8.00	-0.59	-8.00	-NA-	-NA-
Global ex US REITs Index	AUD	1,808.98	512,227.49	26.90	3.54	-NA-	-NA-	12.37	14.63	-0.31	2.13	1.97	2.13	-NA-	-NA-
Global ex US Non-REITs Index	AUD	1,580.71	468,223.45	24.59	2.41	-NA-	-NA-	6.66	5.45	-9.48	-7.92	-0.51	-7.92	-NA-	-NA-
Americas REITs Index	AUD	2,059.58	969,052.87	50.90	2.92	-NA-	-NA-	15.26	18.96	3.30	-1.89	-1.18	-1.89	-NA-	-NA-
Americas Non-REITs Index	AUD	709.20	22,398.11	1.18	2.44	-NA-	-NA-	-11.36	-13.03	-18.34	2.20	3.38	2.20	-NA-	-NA-
Asia Pacific REITs Index	AUD	2,119.12	269,567.37	14.16	3.54	-NA-	-NA-	15.59	16.02	9.27	9.29	6.53	9.29	-NA-	-NA-
Asia Pacific Non-REITs Index	AUD	1,531.55	325,813.42	17.11	2.61	-NA-	-NA-	6.71	3.04	-12.51	-10.35	-1.15	-10.35	-NA-	-NA-
EMEA REITs Index	AUD	1,553.68	190,865.71	10.03	3.25	-NA-	-NA-	11.15	18.67	-8.58	-7.39	-4.68	-7.39	-NA-	-NA-
EMEA Non-REITs Index	AUD	2,322.07	126,148.11	6.63	1.76	-NA-	-NA-	14.98	21.27	1.25	-3.16	0.20	-3.16	-NA-	-NA-
Europe REITs Index	AUD	1,568.39	173,252.37	9.10	3.05	-NA-	-NA-	11.66	19.72	-7.10	-8.33	-5.58	-8.33	-NA-	-NA-
Europe Non-REITs Index	AUD	2,119.41	117,428.55	6.17	1.76	-NA-	-NA-	13.44	21.05	0.21	-3.46	-0.43	-3.46	-NA-	-NA-
Middle East and Africa REITs Index	AUD	1,849.76	17,613.34	0.93	5.22	-NA-	-NA-	4.70	3.34	-19.79	3.00	5.08	3.00	-NA-	-NA-
Middle East and Africa Non-REITs Index	AUD	2,930.98	8,719.55	0.46	1.75	-NA-	-NA-	18.02	18.79	-4.36	1.05	9.41	1.05	-NA-	-NA-
Emerging REITs Index	AUD	1,545.39	39,455.40	21.98	5.22	-NA-	-NA-	1.00	1.35	-15.30	1.60	4.43	1.60	13.52	-NA-
Emerging Non-REITs Index	AUD	1,737.04	140,068.94	78.02	3.15	-NA-	-NA-	5.51	1.26	-7.51	-10.12	0.41	-10.12	17.55	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	2,275.43	119,883.64	66.78	3.28	-NA-	-NA-	13.72	4.51	-4.28	-12.19	-0.98	-12.19	21.01	-NA-
Emerging Americas Non-REITs Index	AUD	513.21	10,701.43	5.96	3.33	-NA-	-NA-	-20.35	-26.35	-29.59	10.87	8.86	10.87	20.85	-NA-
Emerging EMEA REITs Index	AUD	1,565.27	20,465.86	11.40	4.92	-NA-	-NA-	0.90	2.24	-19.65	2.60	4.25	2.60	18.55	-NA-
Emerging EMEA Non-REITs Index	AUD	2,328.52	9,483.86	5.28	1.33	-NA-	-NA-	13.02	12.34	-7.53	-1.65	10.37	-1.65	25.47	-NA-
Emerging Europe REITs Index	AUD	1,503.61	2,852.52	1.59	3.05	-NA-	-NA-	-6.39	-5.03	-19.11	0.21	-0.64	0.21	29.45	-NA-
Emerging Europe Non-REITs Index	AUD	280.75	2,615.33	1.46	0.00	-NA-	-NA-	-16.35	-0.82	-20.67	-9.12	7.29	-9.12	26.47	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,849.76	17,613.34	9.81	5.22	-NA-	-NA-	4.70	3.34	-19.79	3.00	5.08	3.00	20.49	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	2,915.05	6,868.53	3.83	1.84	-NA-	-NA-	18.00	17.88	-6.68	1.53	11.58	1.53	32.20	-NA-

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Global REITs Index	EUR	1,921.63	939,680.95	100.00	0.00	-NA-	0.94	8.44	8.10	-6.19	-2.95	0.00	-2.95	-NA-	15.58
Global Non-REITs Index	EUR	1,700.96	311,823.08	33.18	0.00	-NA-	-0.18	1.95	-2.53	-16.56	-9.73	-0.05	-9.73	-NA-	14.67
Global ex US REITs Index	EUR	1,622.16	336,715.74	35.83	0.00	-NA-	-1.05	5.11	3.95	-9.36	-0.27	2.18	-0.27	-NA-	13.61
Global ex US Non-REITs Index	EUR	1,711.74	307,789.42	32.75	0.00	-NA-	-0.16	1.95	-2.65	-16.55	-9.65	0.02	-9.65	-NA-	14.67
Americas REITs Index	EUR	2,107.49	637,012.58	67.79	0.00	-NA-	2.25	9.63	9.18	-5.35	-4.02	-0.84	-4.02	-NA-	17.29
Americas Non-REITs Index	EUR	771.88	14,723.53	1.57	0.00	-NA-	-8.52	-15.52	-20.37	-24.85	0.21	3.90	0.21	-NA-	21.28
Asia Pacific REITs Index	EUR	1,816.30	177,201.69	18.86	0.00	-NA-	-0.29	7.68	4.90	-0.97	6.48	6.54	6.48	-NA-	15.79
Asia Pacific Non-REITs Index	EUR	1,673.01	214,175.36	22.79	0.00	-NA-	0.97	2.10	-4.80	-19.41	-12.02	-0.61	-12.02	-NA-	17.28
EMEA REITs Index	EUR	1,468.89	125,466.69	13.35	0.00	-NA-	-1.40	4.46	8.03	-16.35	-9.23	-4.20	-9.23	-NA-	15.40
EMEA Non-REITs Index	EUR	2,403.45	82,924.20	8.82	0.00	-NA-	-0.44	9.51	11.97	-6.40	-4.99	0.72	-4.99	-NA-	13.10
Europe REITs Index	EUR	1,499.03	113,888.46	12.12	0.00	-NA-	-1.05	5.11	9.20	-14.80	-10.14	-5.08	-10.14	-NA-	15.58
Europe Non-REITs Index	EUR	2,289.11	77,192.35	8.21	0.00	-NA-	-1.92	8.43	11.86	-7.34	-5.29	0.09	-5.29	-NA-	13.59
Middle East and Africa REITs Index	EUR	1,396.16	11,578.23	1.23	0.00	-NA-	-4.29	-4.19	-7.88	-28.02	0.77	5.39	0.77	-NA-	23.47
Middle East and Africa Non-REITs Index	EUR	2,670.98	5,731.85	0.61	0.00	-NA-	3.97	11.29	9.58	-11.48	-0.82	10.02	-0.82	-NA-	29.29
Emerging REITs Index	EUR	1,254.48	25,936.24	21.98	0.00	-NA-	-NA-	-6.41	-9.14	-24.12	-0.98	4.36	-0.98	-NA-	17.82
Emerging Non-REITs Index	EUR	1,839.36	92,075.14	78.02	0.00	-NA-	-NA-	0.41	-7.05	-15.16	-11.80	0.95	-11.80	-NA-	21.06
Emerging Asia Pacific Non-REITs Index	EUR	2,477.52	78,806.21	66.78	0.00	-NA-	-NA-	8.49	-3.99	-12.31	-13.84	-0.45	-13.84	-NA-	23.96
Emerging Americas Non-REITs Index	EUR	561.26	7,034.65	5.96	0.00	-NA-	-NA-	-24.18	-32.76	-35.30	8.82	9.46	8.82	-NA-	26.41
Emerging EMEA REITs Index	EUR	1,269.07	13,453.35	11.40	0.00	-NA-	-NA-	-6.55	-8.34	-27.72	0.43	4.59	0.43	-NA-	22.31
Emerging EMEA Non-REITs Index	EUR	2,143.76	6,234.27	5.28	0.00	-NA-	-NA-	6.53	3.61	-14.22	-3.47	10.98	-3.47	-NA-	25.21
Emerging Europe REITs Index	EUR	1,588.53	1,875.12	1.59	0.00	-NA-	-NA-	-10.73	-12.89	-25.79	-1.65	-0.08	-1.65	-NA-	33.39
Emerging Europe Non-REITs Index	EUR	328.75	1,719.20	1.46	0.00	-NA-	-NA-	-19.61	-7.88	-25.46	-10.80	7.89	-10.80	-NA-	25.95
Emerging Middle East and Africa REITs Index	EUR	1,396.16	11,578.23	9.81	0.00	-NA-	-NA-	-4.19	-7.88	-28.02	0.77	5.39	0.77	-NA-	23.47
Emerging Middle East and Africa Non-REITs I	EUR	2,629.02	4,515.07	3.83	0.00	-NA-	-NA-	11.11	8.66	-13.68	-0.35	12.21	-0.35	-NA-	31.95

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Global REITs Index	USD	1,646.58	1,021,010.34	100.00	0.00	-NA-	0.00	3.35	1.63	-9.13	-2.93	0.42	-2.93	-NA-	13.38
Global Non-REITs Index	USD	1,457.49	338,811.37	33.18	0.00	-NA-	-1.11	-2.83	-8.36	-19.17	-9.71	0.36	-9.71	-NA-	15.14
Global ex US REITs Index	USD	1,389.97	365,858.49	35.83	0.00	-NA-	-1.97	0.18	-2.27	-12.20	-0.25	2.60	-0.25	-NA-	13.38
Global ex US Non-REITs Index	USD	1,466.73	334,428.60	32.75	0.00	-NA-	-1.08	-2.83	-8.47	-19.17	-9.63	0.44	-9.63	-NA-	15.21
Americas REITs Index	USD	1,805.83	692,146.01	67.79	0.00	-NA-	1.30	4.49	2.65	-8.31	-4.00	-0.42	-4.00	-NA-	14.45
Americas Non-REITs Index	USD	661.40	15,997.85	1.57	0.00	-NA-	-9.36	-19.48	-25.13	-27.20	0.23	4.34	0.23	-NA-	21.93
Asia Pacific REITs Index	USD	1,556.32	192,538.50	18.86	0.00	-NA-	-1.21	2.63	-1.38	-4.07	6.51	6.98	6.51	-NA-	15.11
Asia Pacific Non-REITs Index	USD	1,433.54	232,712.23	22.79	0.00	-NA-	0.04	-2.68	-10.50	-21.93	-12.00	-0.20	-12.00	-NA-	17.49
EMEA REITs Index	USD	1,258.64	136,325.83	13.35	0.00	-NA-	-2.31	-0.43	1.57	-18.96	-9.21	-3.80	-9.21	-NA-	15.79
EMEA Non-REITs Index	USD	2,059.43	90,101.28	8.82	0.00	-NA-	-1.36	4.38	5.28	-9.33	-4.97	1.14	-4.97	-NA-	14.18
Europe REITs Index	USD	1,284.46	123,745.50	12.12	0.00	-NA-	-1.96	0.19	2.67	-17.47	-10.12	-4.69	-10.12	-NA-	16.02
Europe Non-REITs Index	USD	1,961.45	83,873.34	8.21	0.00	-NA-	-2.83	3.35	5.17	-10.24	-5.27	0.51	-5.27	-NA-	14.14
Middle East and Africa REITs Index	USD	1,196.32	12,580.33	1.23	0.00	-NA-	-5.17	-8.68	-13.39	-30.28	0.80	5.83	0.80	-NA-	23.26
Middle East and Africa Non-REITs Index	USD	2,288.67	6,227.94	0.61	0.00	-NA-	3.01	6.08	3.02	-14.25	-0.80	10.48	-0.80	-NA-	30.69
Emerging REITs Index	USD	1,074.92	28,181.02	21.98	0.00	-NA-	-NA-	-10.80	-14.57	-26.49	-0.95	4.79	-0.95	-NA-	16.98
Emerging Non-REITs Index	USD	1,576.08	100,044.24	78.02	0.00	-NA-	-NA-	-4.30	-12.61	-17.81	-11.78	1.37	-11.78	-NA-	21.70
Emerging Asia Pacific Non-REITs Index	USD	2,122.90	85,626.89	66.78	0.00	-NA-	-NA-	3.41	-9.73	-15.06	-13.82	-0.03	-13.82	-NA-	23.77
Emerging Americas Non-REITs Index	USD	480.92	7,643.50	5.96	0.00	-NA-	-NA-	-27.73	-36.78	-37.33	8.85	9.92	8.85	-NA-	28.03
Emerging EMEA REITs Index	USD	1,087.42	14,617.74	11.40	0.00	-NA-	-NA-	-10.93	-13.82	-29.98	0.45	5.03	0.45	-NA-	21.96
Emerging EMEA Non-REITs Index	USD	1,836.91	6,773.85	5.28	0.00	-NA-	-NA-	1.53	-2.59	-16.90	-3.45	11.44	-3.45	-NA-	27.19
Emerging Europe REITs Index	USD	1,361.15	2,037.41	1.59	0.00	-NA-	-NA-	-14.91	-18.10	-28.11	-1.63	0.33	-1.63	-NA-	32.57
Emerging Europe Non-REITs Index	USD	281.69	1,868.00	1.46	0.00	-NA-	-NA-	-23.38	-13.39	-27.79	-10.78	8.34	-10.78	-NA-	27.72
Emerging Middle East and Africa REITs Index	USD	1,196.32	12,580.33	9.81	0.00	-NA-	-NA-	-8.68	-13.39	-30.28	0.80	5.83	0.80	-NA-	23.26
Emerging Middle East and Africa Non-REITs I	USD	2,252.71	4,905.85	3.83	0.00	-NA-	-NA-	5.91	2.16	-16.38	-0.33	12.67	-0.33	-NA-	33.50

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	GBP	1,904.16	732,642.32	100.00	0.00	-NA-	2.29	6.60	4.57	0.77	2.66	2.21	2.66	-NA-	14.68
Global Non-REITs Index	GBP	1,685.49	243,119.52	33.18	0.00	-NA-	1.15	0.22	-5.71	-10.37	-4.50	2.15	-4.50	-NA-	13.05
Global ex US REITs Index	GBP	1,607.41	262,527.62	35.83	0.00	-NA-	0.27	3.33	0.56	-2.63	5.50	4.43	5.50	-NA-	12.21
Global ex US Non-REITs Index	GBP	1,696.17	239,974.60	32.75	0.00	-NA-	1.18	0.22	-5.82	-10.36	-4.43	2.23	-4.43	-NA-	13.08
Americas REITs Index	GBP	2,088.32	496,660.46	67.79	0.00	-NA-	3.57	7.77	5.61	1.67	1.54	1.35	1.54	-NA-	16.62
Americas Non-REITs Index	GBP	764.86	11,479.51	1.57	0.00	-NA-	-7.40	-16.96	-22.96	-19.27	6.01	6.20	6.01	-NA-	20.41
Asia Pacific REITs Index	GBP	1,799.78	138,159.08	18.86	0.00	-NA-	1.04	5.85	1.47	6.38	12.65	8.90	12.65	-NA-	14.75
Asia Pacific Non-REITs Index	GBP	1,657.79	166,986.39	22.79	0.00	-NA-	2.33	0.38	-7.91	-13.42	-6.93	1.58	-6.93	-NA-	15.58
EMEA REITs Index	GBP	1,455.53	97,822.78	13.35	0.00	-NA-	-0.08	2.69	4.50	-10.14	-3.98	-2.08	-3.98	-NA-	14.18
EMEA Non-REITs Index	GBP	2,381.59	64,653.62	8.82	0.00	-NA-	0.89	7.66	8.32	0.55	0.50	2.95	0.50	-NA-	12.59
Europe REITs Index	GBP	1,485.39	88,795.57	12.12	0.00	-NA-	0.27	3.33	5.64	-8.48	-4.94	-2.98	-4.94	-NA-	14.35
Europe Non-REITs Index	GBP	2,268.29	60,184.66	8.21	0.00	-NA-	-0.61	6.59	8.21	-0.47	0.19	2.31	0.19	-NA-	12.97
Middle East and Africa REITs Index	GBP	1,383.47	9,027.22	1.23	0.00	-NA-	-3.01	-5.81	-10.88	-22.68	6.61	7.72	6.61	-NA-	22.39
Middle East and Africa Non-REITs Index	GBP	2,646.69	4,468.96	0.61	0.00	-NA-	5.37	9.41	6.00	-4.91	4.92	12.46	4.92	-NA-	29.23
Emerging REITs Index	GBP	1,243.07	20,221.74	21.98	0.00	-NA-	-NA-	-8.00	-12.11	-18.48	4.75	6.67	4.75	-NA-	16.58
Emerging Non-REITs Index	GBP	1,822.63	71,788.35	78.02	0.00	-NA-	-NA-	-1.29	-10.08	-8.86	-6.70	3.18	-6.70	-NA-	20.61
Emerging Asia Pacific Non-REITs Index	GBP	2,454.99	61,442.95	66.78	0.00	-NA-	-NA-	6.66	-7.12	-5.80	-8.85	1.75	-8.85	-NA-	23.46
Emerging Americas Non-REITs Index	GBP	556.15	5,484.72	5.96	0.00	-NA-	-NA-	-25.46	-34.96	-30.50	15.12	11.88	15.12	-NA-	26.29
Emerging EMEA REITs Index	GBP	1,257.53	10,489.19	11.40	0.00	-NA-	-NA-	-8.13	-11.33	-22.36	6.24	6.90	6.24	-NA-	21.26
Emerging EMEA Non-REITs Index	GBP	2,124.26	4,860.68	5.28	0.00	-NA-	-NA-	4.72	0.23	-7.85	2.11	13.43	2.11	-NA-	24.92
Emerging Europe REITs Index	GBP	1,574.08	1,461.98	1.59	0.00	-NA-	-NA-	-12.24	-15.74	-20.28	4.04	2.13	4.04	-NA-	32.63
Emerging Europe Non-REITs Index	GBP	325.76	1,340.41	1.46	0.00	-NA-	-NA-	-20.98	-10.88	-19.93	-5.64	10.27	-5.64	-NA-	25.09
Emerging Middle East and Africa REITs Index	GBP	1,383.47	9,027.22	9.81	0.00	-NA-	-NA-	-5.81	-10.88	-22.68	6.61	7.72	6.61	-NA-	22.39
Emerging Middle East and Africa Non-REITs I	GBP	2,605.11	3,520.27	3.83	0.00	-NA-	-NA-	9.23	5.12	-7.28	5.41	14.69	5.41	-NA-	31.95

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Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	JPY	1,815.81	115,246,541.94	100.00	0.00	-NA-	-0.65	10.19	8.70	-14.20	-8.92	-6.38	-8.92	-NA-	15.12
Global Non-REITs Index	JPY	1,607.29	38,243,332.97	33.18	0.00	-NA-	-1.75	3.60	-1.99	-23.68	-15.28	-6.43	-15.28	-NA-	17.30
Global ex US REITs Index	JPY	1,532.83	41,296,276.67	35.83	0.00	-NA-	-2.61	6.81	4.53	-17.09	-6.40	-4.34	-6.40	-NA-	14.66
Global ex US Non-REITs Index	JPY	1,617.48	37,748,627.75	32.75	0.00	-NA-	-1.73	3.60	-2.10	-23.68	-15.21	-6.35	-15.21	-NA-	17.34
Americas REITs Index	JPY	1,991.43	78,125,981.27	67.79	0.00	-NA-	0.57	11.40	9.78	-13.43	-9.92	-7.16	-9.92	-NA-	16.30
Americas Non-REITs Index	JPY	729.37	1,805,757.26	1.57	0.00	-NA-	-10.08	-14.15	-19.92	-31.26	-5.95	-2.72	-5.95	-NA-	21.78
Asia Pacific REITs Index	JPY	1,716.28	21,732,782.62	18.86	0.00	-NA-	-1.86	9.43	5.48	-9.42	-0.06	-0.25	-0.06	-NA-	14.90
Asia Pacific Non-REITs Index	JPY	1,580.88	26,267,393.22	22.79	0.00	-NA-	-0.61	3.76	-4.27	-26.28	-17.43	-6.95	-17.43	-NA-	19.65
EMEA REITs Index	JPY	1,388.00	15,387,778.05	13.35	0.00	-NA-	-2.95	6.16	8.63	-23.48	-14.81	-10.31	-14.81	-NA-	18.47
EMEA Non-REITs Index	JPY	2,271.09	10,170,182.49	8.82	0.00	-NA-	-2.01	11.29	12.60	-14.39	-10.83	-5.70	-10.83	-NA-	16.33
Europe REITs Index	JPY	1,416.48	13,967,773.63	12.12	0.00	-NA-	-2.61	6.82	9.81	-22.08	-15.67	-11.13	-15.67	-NA-	18.71
Europe Non-REITs Index	JPY	2,163.05	9,467,203.60	8.21	0.00	-NA-	-3.46	10.19	12.48	-15.25	-11.11	-6.29	-11.11	-NA-	16.17
Middle East and Africa REITs Index	JPY	1,319.28	1,420,004.42	1.23	0.00	-NA-	-5.79	-2.64	-7.36	-34.17	-5.42	-1.33	-5.42	-NA-	24.12
Middle East and Africa Non-REITs Index	JPY	2,523.90	702,978.89	0.61	0.00	-NA-	2.34	13.10	10.19	-19.04	-6.91	3.01	-6.91	-NA-	32.14
Emerging REITs Index	JPY	1,185.40	3,180,932.59	21.98	0.00	-NA-	-NA-	-4.90	-8.64	-30.59	-7.06	-2.30	-7.06	-NA-	18.46
Emerging Non-REITs Index	JPY	1,738.07	11,292,493.37	78.02	0.00	-NA-	-NA-	2.04	-6.53	-22.40	-17.22	-5.49	-17.22	-NA-	23.21
Emerging Asia Pacific Non-REITs Index	JPY	2,341.09	9,665,135.21	66.78	0.00	-NA-	-NA-	10.25	-3.46	-19.80	-19.13	-6.80	-19.13	-NA-	25.65
Emerging Americas Non-REITs Index	JPY	530.35	862,760.05	5.96	0.00	-NA-	-NA-	-22.95	-32.39	-40.82	2.13	2.48	2.13	-NA-	27.09
Emerging EMEA REITs Index	JPY	1,199.19	1,649,977.44	11.40	0.00	-NA-	-NA-	-5.03	-7.83	-33.89	-5.74	-2.08	-5.74	-NA-	23.17
Emerging EMEA Non-REITs Index	JPY	2,025.71	764,598.10	5.28	0.00	-NA-	-NA-	8.25	4.18	-21.54	-9.41	3.90	-9.41	-NA-	28.51
Emerging Europe REITs Index	JPY	1,501.05	229,973.02	1.59	0.00	-NA-	-NA-	-9.28	-12.41	-32.12	-7.69	-6.45	-7.69	-NA-	33.81
Emerging Europe Non-REITs Index	JPY	310.65	210,850.58	1.46	0.00	-NA-	-NA-	-18.31	-7.36	-31.82	-16.29	1.01	-16.29	-NA-	29.20
Emerging Middle East and Africa REITs Index	JPY	1,319.28	1,420,004.42	9.81	0.00	-NA-	-NA-	-2.64	-7.36	-34.17	-5.42	-1.33	-5.42	-NA-	24.12
Emerging Middle East and Africa Non-REITs I	JPY	2,484.24	553,747.52	3.83	0.00	-NA-	-NA-	12.91	9.27	-21.05	-6.48	5.05	-6.48	-NA-	34.66

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Global REITs Index	AUD	1,508.52	1,429,485.95	100.00	0.00	-NA-	0.32	10.95	14.59	-0.41	-1.12	-0.55	-1.12	-NA-	-NA-
Global Non-REITs Index	AUD	1,335.29	474,359.63	33.18	0.00	-NA-	-0.80	4.31	3.32	-11.42	-8.02	-0.61	-8.02	-NA-	-NA-
Global ex US REITs Index	AUD	1,273.43	512,227.49	35.83	0.00	-NA-	-1.66	7.55	10.19	-3.77	1.61	1.61	1.61	-NA-	-NA-
Global ex US Non-REITs Index	AUD	1,343.75	468,223.45	32.75	0.00	-NA-	-0.78	4.32	3.20	-11.41	-7.95	-0.53	-7.95	-NA-	-NA-
Americas REITs Index	AUD	1,654.42	969,052.87	67.79	0.00	-NA-	1.58	12.17	15.73	0.48	-2.21	-1.39	-2.21	-NA-	-NA-
Americas Non-REITs Index	AUD	605.94	22,398.11	1.57	0.00	-NA-	-9.18	-13.56	-15.58	-20.22	2.10	3.33	2.10	-NA-	-NA-
Asia Pacific REITs Index	AUD	1,425.83	269,567.37	18.86	0.00	-NA-	-0.91	10.18	11.20	5.13	8.49	5.95	8.49	-NA-	-NA-
Asia Pacific Non-REITs Index	AUD	1,313.35	325,813.42	22.79	0.00	-NA-	0.35	4.47	0.91	-14.44	-10.36	-1.16	-10.36	-NA-	-NA-
EMEA REITs Index	AUD	1,153.11	190,865.71	13.35	0.00	-NA-	-2.00	6.88	14.52	-11.19	-7.52	-4.73	-7.52	-NA-	-NA-
EMEA Non-REITs Index	AUD	1,886.76	126,148.11	8.82	0.00	-NA-	-1.05	12.05	18.70	-0.63	-3.20	0.17	-3.20	-NA-	-NA-
Europe REITs Index	AUD	1,176.77	173,252.37	12.12	0.00	-NA-	-1.66	7.55	15.76	-9.56	-8.45	-5.61	-8.45	-NA-	-NA-
Europe Non-REITs Index	AUD	1,797.00	117,428.55	8.21	0.00	-NA-	-2.53	10.95	18.58	-1.64	-3.50	-0.46	-3.50	-NA-	-NA-
Middle East and Africa REITs Index	AUD	1,096.02	17,613.34	1.23	0.00	-NA-	-4.88	-1.97	-2.34	-23.59	2.67	4.81	2.67	-NA-	-NA-
Middle East and Africa Non-REITs Index	AUD	2,096.78	8,719.55	0.61	0.00	-NA-	3.33	13.88	16.16	-6.03	1.05	9.41	1.05	-NA-	-NA-
Emerging REITs Index	AUD	984.80	39,455.40	21.98	0.00	-NA-	-NA-	-4.24	-3.68	-19.44	0.89	3.78	0.89	13.77	-NA-
Emerging Non-REITs Index	AUD	1,443.93	140,068.94	78.02	0.00	-NA-	-NA-	2.74	-1.47	-9.93	-10.14	0.39	-10.14	17.69	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,944.91	119,883.64	66.78	0.00	-NA-	-NA-	11.01	1.78	-6.91	-12.21	-1.00	-12.21	21.20	-NA-
Emerging Americas Non-REITs Index	AUD	440.60	10,701.43	5.96	0.00	-NA-	-NA-	-22.42	-28.72	-31.32	10.87	8.86	10.87	20.85	-NA-
Emerging EMEA REITs Index	AUD	996.25	20,465.86	11.40	0.00	-NA-	-NA-	-4.38	-2.83	-23.27	2.32	4.01	2.32	18.75	-NA-
Emerging EMEA Non-REITs Index	AUD	1,682.90	9,483.86	5.28	0.00	-NA-	-NA-	9.00	9.83	-8.94	-1.65	10.37	-1.65	25.36	-NA-
Emerging Europe REITs Index	AUD	1,247.03	2,852.52	1.59	0.00	-NA-	-NA-	-8.66	-7.66	-21.21	0.21	-0.64	0.21	29.27	-NA-
Emerging Europe Non-REITs Index	AUD	258.07	2,615.33	1.46	0.00	-NA-	-NA-	-17.75	-2.34	-20.87	-9.12	7.29	-9.12	26.47	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,096.02	17,613.34	9.81	0.00	-NA-	-NA-	-1.97	-2.34	-23.59	2.67	4.81	2.67	20.74	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	2,063.84	6,868.53	3.83	0.00	-NA-	-NA-	13.69	15.19	-8.37	1.53	11.58	1.53	32.06	-NA-

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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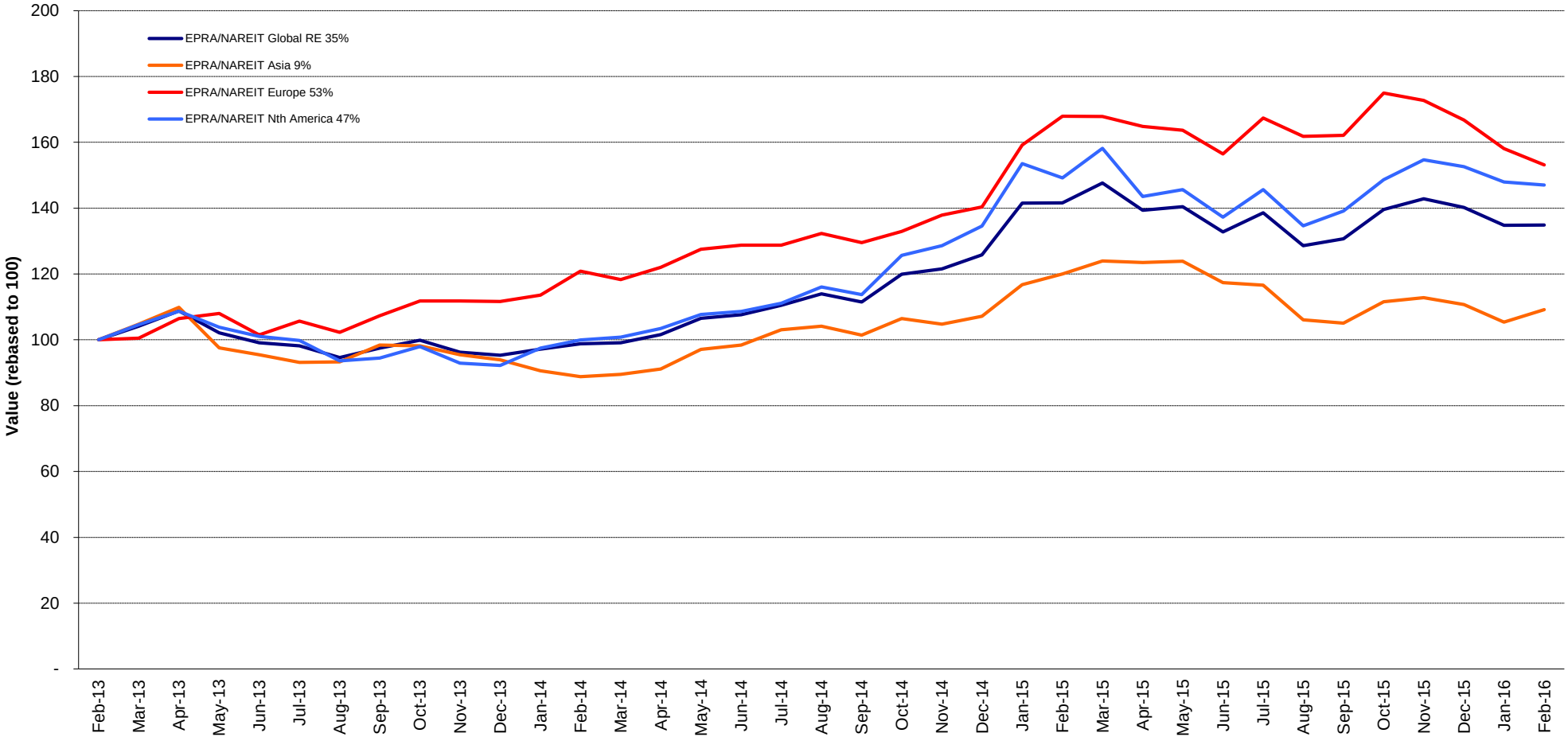
FTSE EPRA/NAREIT Developed Index Series

Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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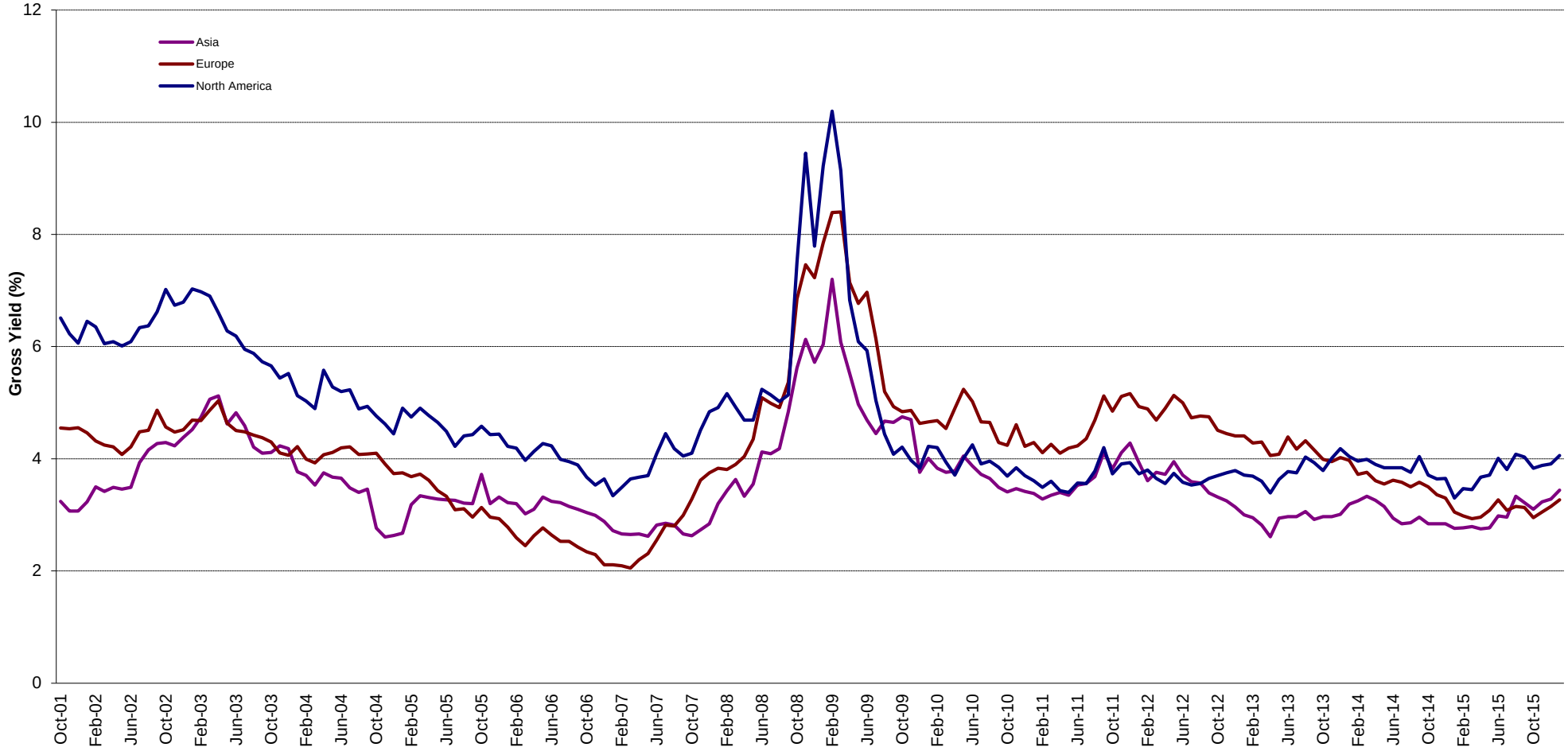
Graph 6: Dividend Yields



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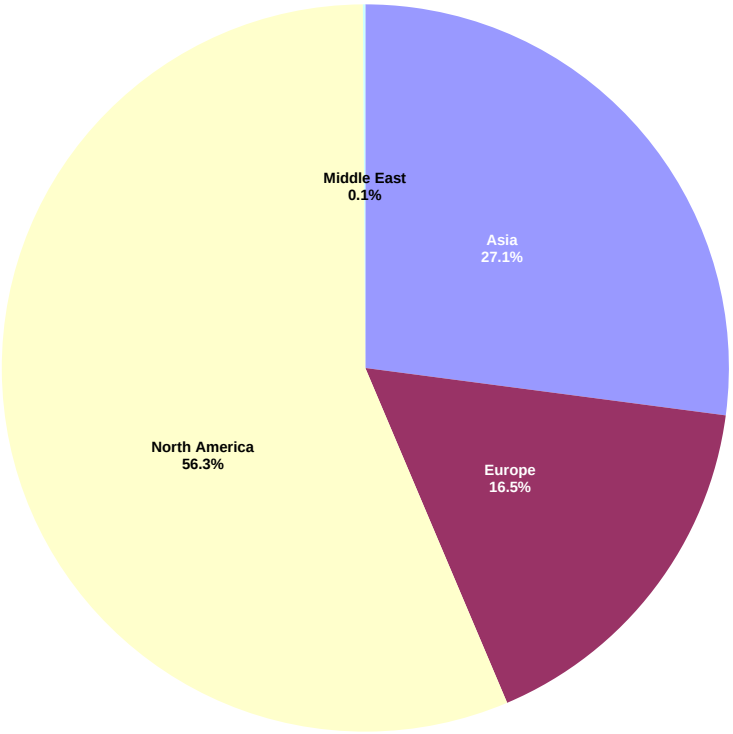
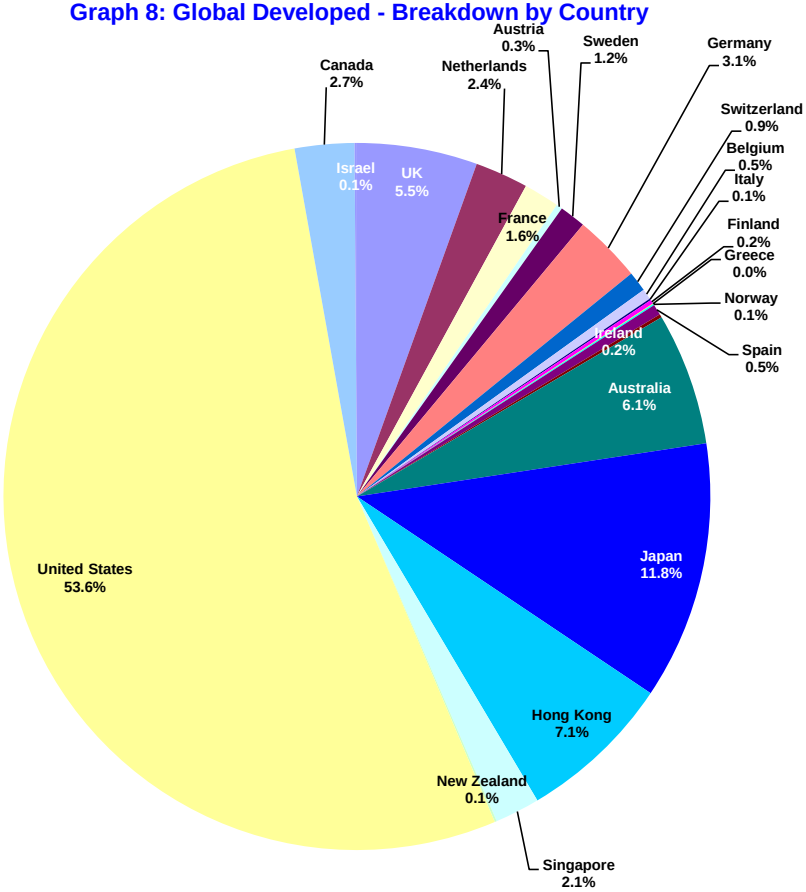
Graph 7: Global Developed - Regional Breakdown by Market Cap



Graph 8: Global Developed - Breakdown by Country



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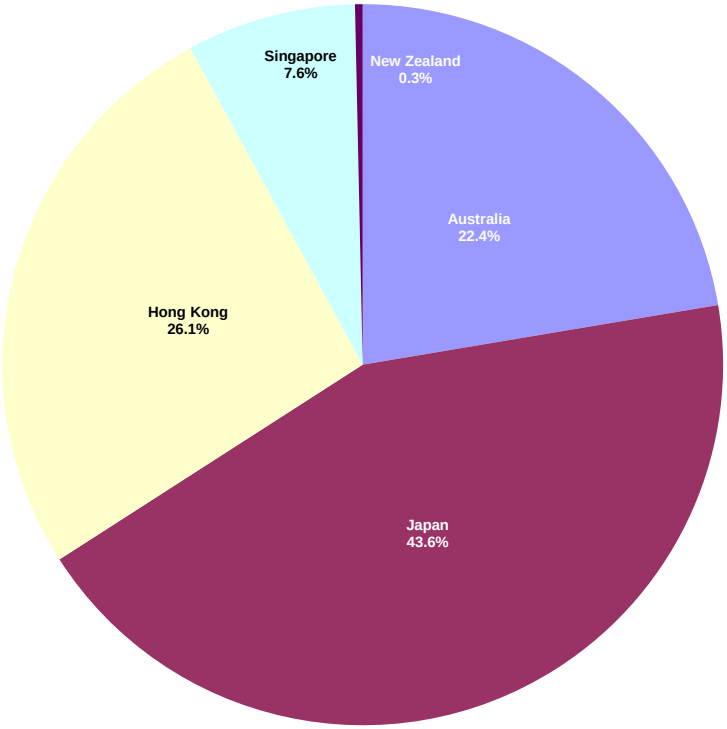
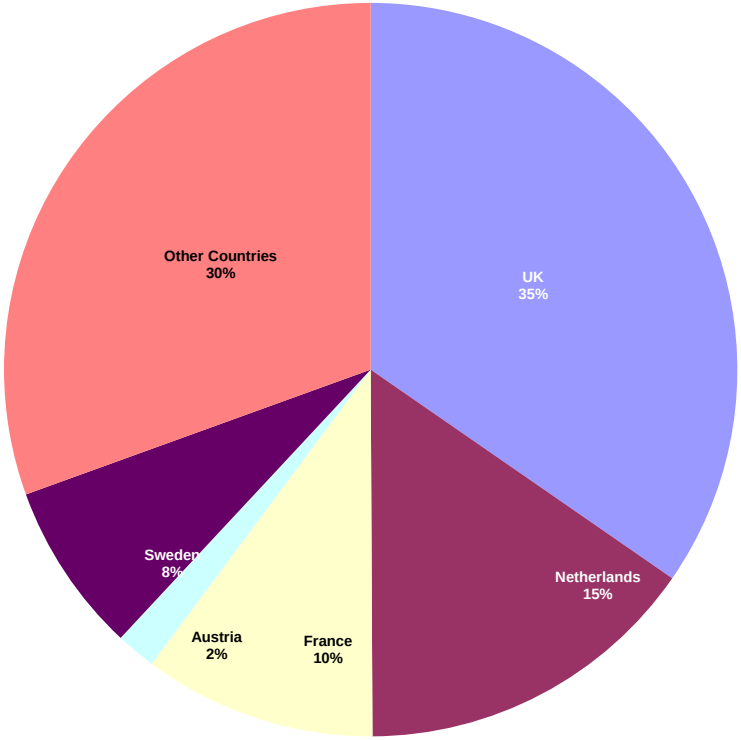
Graph 9: Asia Developed - Country Breakdown by Market Cap



Graph 10: Europe Developed - Country Breakdown by Market Cap



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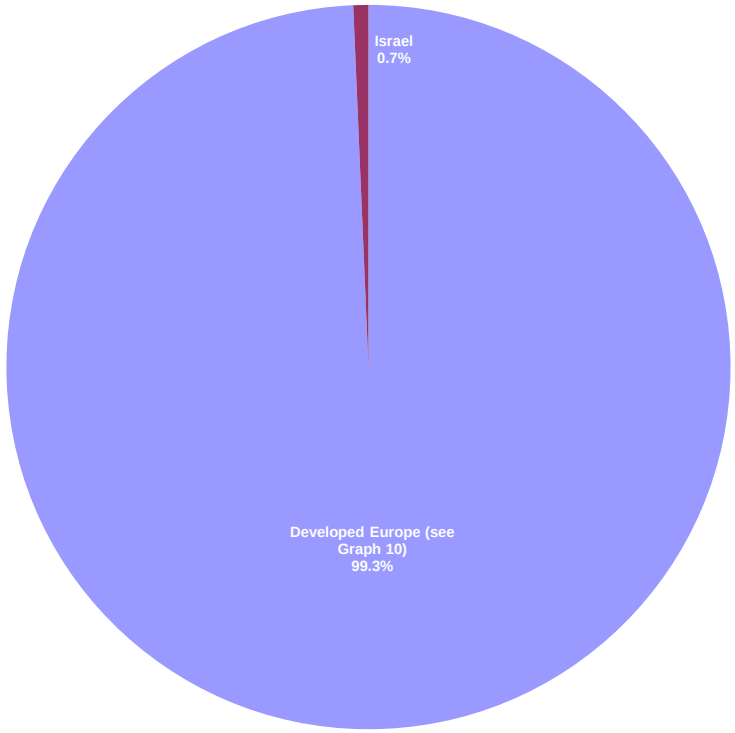
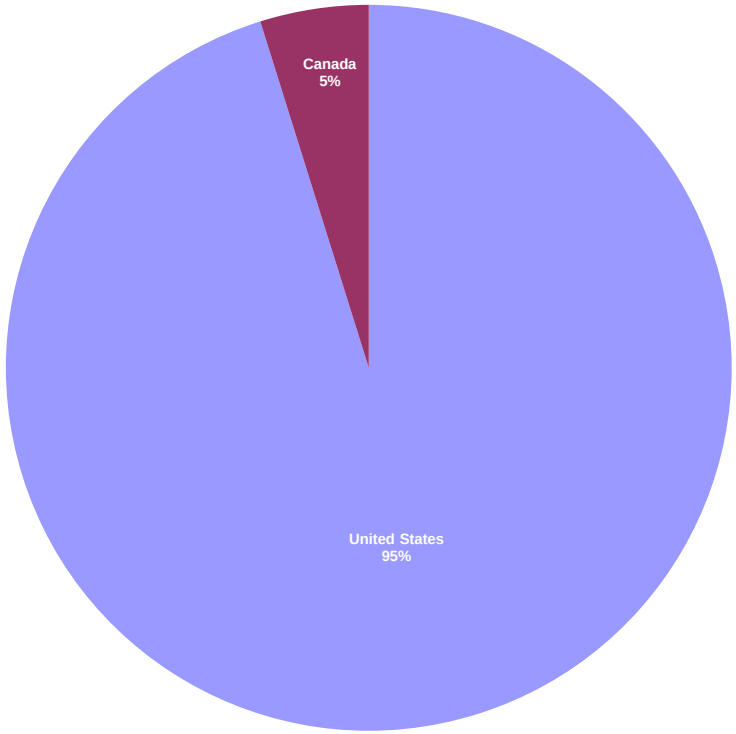
Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



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Global	EUR	3,931.32	1,133,492.66	100.00	3.76	8.93	5.05	11.46	10.48	-4.77	-3.80	0.08	-3.80	18.67	14.43
Asia	EUR	2,519.19	306,958.13	27.08	3.32	6.04	3.78	7.51	2.97	-9.04	-1.40	3.64	-1.40	19.08	14.75
Europe	EUR	3,815.51	187,486.48	16.54	3.32	9.24	2.71	11.36	15.26	-8.81	-8.18	-3.14	-8.18	19.27	14.42
North America	EUR	5,595.54	637,831.27	56.27	4.10	11.88	6.75	13.90	13.72	-1.45	-3.61	-0.60	-3.61	23.91	17.23
Global ex Asia	EUR	4,929.64	826,534.53	72.92	3.92	10.95	5.55	13.22	13.97	-3.21	-4.68	-1.19	-4.68	21.45	15.72
Global ex Europe	EUR	3,893.68	946,006.18	83.46	3.84	8.79	5.62	11.54	9.78	-3.95	-2.89	0.74	-2.89	19.44	15.17
Global ex North America	EUR	3,084.75	495,661.39	43.73	3.31	7.31	3.43	8.80	6.69	-8.80	-4.08	0.97	-4.08	17.31	13.14
Global ex United States	EUR	3,145.61	526,493.79	46.45	3.47	7.43	3.52	8.44	6.08	-9.03	-3.52	1.27	-3.52	17.12	12.98
Global ex Japan	EUR	2,277.72	999,778.51	88.20	3.99	-NA-	5.26	11.80	11.01	-5.09	-4.68	-0.62	-4.68	19.40	15.09
Global Dividend+	EUR	3,451.32	1,044,660.46	92.16	3.98	-NA-	-NA-	12.11	11.07	-3.83	-3.12	0.39	-3.12	-NA-	15.02
Global	USD	4,100.36	1,231,596.45	100.00	3.76	7.95	4.08	6.24	3.88	-7.75	-3.78	0.49	-3.78	21.37	12.65
Asia	USD	2,707.77	333,525.35	27.08	3.32	5.24	2.82	2.48	-3.19	-11.89	-1.38	4.07	-1.38	22.61	14.68
Europe	USD	4,115.98	203,713.43	16.54	3.32	8.44	1.76	6.14	8.37	-11.66	-8.15	-2.74	-8.15	23.44	14.95
North America	USD	5,803.28	693,035.57	56.27	4.10	10.84	5.76	8.56	6.92	-4.53	-3.58	-0.19	-3.58	25.11	14.37
Global ex Asia	USD	5,143.85	898,071.09	72.92	3.92	9.95	4.58	7.91	7.15	-6.24	-4.65	-0.78	-4.65	23.44	13.42
Global ex Europe	USD	4,075.40	1,027,883.02	83.46	3.84	7.82	4.64	6.31	3.21	-6.95	-2.87	1.16	-2.87	21.74	13.05
Global ex North America	USD	3,239.87	538,560.88	43.73	3.31	6.38	2.47	3.71	0.31	-11.66	-4.05	1.39	-4.05	21.32	13.27
Global ex United States	USD	3,409.99	572,061.82	46.45	3.47	6.67	2.56	3.36	-0.27	-11.88	-3.49	1.69	-3.49	21.05	13.15
Global ex Japan	USD	1,894.14	1,086,309.34	88.20	3.99	-NA-	4.29	6.56	4.37	-8.06	-4.66	-0.20	-4.66	22.08	13.03
Global ex Australia	USD	2,012.75	1,157,038.63	93.95	3.69	-NA-	-NA-	6.18	4.10	-8.05	-4.16	0.27	-4.16	-NA-	12.56
Global ex Australia Hedged	USD	2,182.05	1,157,038.63	93.95	0.00	-NA-	4.85	8.23	6.56	-7.31	-4.56	-0.67	-4.56	20.47	12.26
Global Dividend+	USD	3,097.52	1,135,075.83	92.16	3.98	-NA-	5.26	6.85	4.43	-6.84	-3.10	0.81	-3.10	21.46	12.93

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Global	GBP	4,741.79	883,751.76	100.00	3.76	8.44	6.49	9.57	6.88	2.30	1.76	2.29	1.76	19.24	13.23
Asia	GBP	3,131.35	239,326.46	27.08	3.32	5.71	5.19	5.69	-0.39	-2.29	4.30	5.93	4.30	19.26	12.99
Europe	GBP	4,759.85	146,177.84	16.54	3.32	8.96	4.11	9.47	11.50	-2.04	-2.86	-1.00	-2.86	20.51	13.36
North America	GBP	6,711.10	497,298.77	56.27	4.10	11.34	8.21	11.97	10.01	5.87	1.97	1.59	1.97	24.57	16.55
Global ex Asia	GBP	5,948.52	644,425.30	72.92	3.92	10.46	6.99	11.30	10.25	3.98	0.84	1.00	0.84	22.26	14.91
Global ex Europe	GBP	4,712.92	737,573.92	83.46	3.84	8.31	7.06	9.65	6.20	3.18	2.73	2.97	2.73	19.87	14.04
Global ex North America	GBP	3,746.69	386,452.98	43.73	3.31	6.86	4.84	6.96	3.21	-2.04	1.47	3.20	1.47	17.81	11.27
Global ex United States	GBP	3,943.43	410,492.12	46.45	3.47	7.17	4.93	6.60	2.62	-2.28	2.07	3.51	2.07	17.55	11.15
Global ex Japan	GBP	2,190.45	779,498.67	88.20	3.99	-NA-	6.70	9.90	7.39	1.96	0.84	1.58	0.84	20.12	14.10
Global Dividend+	GBP	3,984.01	814,491.84	92.16	3.98	-NA-	7.69	10.21	7.45	3.30	2.49	2.61	2.49	19.83	14.03
Global	JPY	4,521.79	139,016,448.95	100.00	3.76	8.32	3.81	13.27	11.10	-12.90	-9.72	-6.30	-9.72	23.97	14.68
Asia	JPY	2,986.07	37,646,674.31	27.08	3.32	5.59	2.55	9.26	3.55	-16.80	-7.46	-2.97	-7.46	25.25	15.82
Europe	JPY	4,539.02	22,994,153.63	16.54	3.32	8.80	1.50	13.16	15.90	-16.59	-13.82	-9.32	-13.82	25.68	17.58
North America	JPY	6,399.74	78,226,389.65	56.27	4.10	11.21	5.49	15.74	14.35	-9.86	-9.53	-6.94	-9.53	27.14	16.25
Global ex Asia	JPY	5,672.54	101,369,774.64	72.92	3.92	10.32	4.31	15.05	14.60	-11.47	-10.53	-7.49	-10.53	25.59	15.59
Global ex Europe	JPY	4,494.27	116,022,295.33	83.46	3.84	8.19	4.37	13.35	10.39	-12.14	-8.86	-5.68	-8.86	24.37	14.86
Global ex North America	JPY	3,572.86	60,790,059.31	43.73	3.31	6.74	2.21	10.57	7.29	-16.59	-9.97	-5.47	-9.97	24.01	15.08
Global ex United States	JPY	3,760.47	64,571,478.47	46.45	3.47	7.03	2.30	10.20	6.67	-16.79	-9.45	-5.19	-9.45	23.75	14.95
Global ex Japan	JPY	2,088.82	122,617,166.82	88.20	3.99	-NA-	4.02	13.61	11.63	-13.19	-10.54	-6.95	-10.54	24.59	15.07
Global Dividend+	JPY	3,155.25	128,121,683.94	92.16	3.98	-NA-	-NA-	13.92	11.69	-12.04	-9.07	-6.01	-9.07	-NA-	14.65

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Global	AUD	3,756.57	1,724,321.24	100.00	3.76	-NA-	-NA-	14.05	17.12	1.10	-1.99	-0.48	-1.99	-NA-	11.86
Asia	AUD	2,480.74	466,958.84	27.08	3.32	-NA-	-NA-	10.01	9.16	-3.44	0.46	3.06	0.46	-NA-	10.83
Europe	AUD	3,770.88	285,213.07	16.54	3.32	-NA-	-NA-	13.94	22.18	-3.19	-6.44	-3.68	-6.44	-NA-	15.50
North America	AUD	5,316.71	970,298.31	56.27	4.10	-NA-	-NA-	16.54	20.55	4.63	-1.79	-1.15	-1.79	-NA-	14.98
Global ex Asia	AUD	4,712.57	1,257,362.40	72.92	3.92	-NA-	-NA-	15.84	20.81	2.76	-2.88	-1.73	-2.88	-NA-	14.05
Global ex Europe	AUD	3,733.70	1,439,108.18	83.46	3.84	-NA-	-NA-	14.12	16.37	1.97	-1.06	0.18	-1.06	-NA-	12.07
Global ex North America	AUD	2,968.23	754,022.93	43.73	3.31	-NA-	-NA-	11.33	13.10	-3.19	-2.27	0.41	-2.27	-NA-	10.58
Global ex United States	AUD	3,124.09	800,926.60	46.45	3.47	-NA-	-NA-	10.96	12.45	-3.42	-1.70	0.71	-1.70	-NA-	10.25
Global ex Japan	AUD	1,735.33	1,520,909.12	88.20	3.99	-NA-	-NA-	14.39	17.68	0.76	-2.88	-1.17	-2.88	-NA-	12.92
Global Dividend+	AUD	3,305.70	1,589,185.62	92.16	3.98	-NA-	-NA-	14.71	17.74	2.09	-1.29	-0.16	-1.29	-NA-	12.53
Global ex Australia Hedged	AUD	2,433.42	1,619,935.08	93.95	0.00	-NA-	5.81	10.52	8.67	-5.50	-4.38	-0.52	-4.38	20.87	12.51
Global Hedged	AUD	2,299.00	1,724,321.24	6.05	0.00	-NA-	5.38	10.78	8.98	-4.82	-3.89	-0.31	-3.89	20.14	12.29

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Global	EUR	3,651.63	1,133,492.66	100.00	2.83	-NA-	4.33	10.63	9.63	-5.59	-3.90	0.01	-3.90	18.66	14.44
Asia	EUR	2,496.83	306,958.13	27.08	2.90	-NA-	3.68	7.35	2.75	-9.41	-1.50	3.56	-1.50	19.09	14.77
Europe	EUR	2,245.69	187,486.48	16.54	2.55	-NA-	2.01	10.54	14.48	-9.44	-8.19	-3.14	-8.19	19.23	14.38
North America	EUR	4,941.59	637,831.27	56.27	2.88	-NA-	5.51	12.62	12.43	-2.57	-3.73	-0.69	-3.73	23.90	17.25
Global ex Asia	EUR	4,415.76	826,534.53	72.92	2.80	-NA-	4.47	12.05	12.80	-4.21	-4.78	-1.25	-4.78	21.43	15.73
Global ex Europe	EUR	3,615.13	946,006.18	83.46	2.89	-NA-	4.89	10.70	8.90	-4.81	-3.01	0.66	-3.01	19.45	15.19
Global ex North America	EUR	2,996.14	495,661.39	43.73	2.76	-NA-	3.15	8.45	6.32	-9.26	-4.14	0.92	-4.14	17.30	13.15
Global ex US	EUR	3,027.96	526,493.79	46.45	2.87	-NA-	3.16	8.00	5.62	-9.54	-3.59	1.22	-3.59	17.11	12.99
Global ex Japan	EUR	1,441.97	999,778.51	88.20	0.00	-NA-	1.00	7.51	6.82	-8.60	-5.07	-0.88	-5.07	19.40	15.19
Global	USD	3,808.71	1,231,596.45	100.00	2.83	-NA-	3.36	5.45	3.07	-8.54	-3.88	0.43	-3.88	21.36	12.67
Asia	USD	2,683.73	333,525.35	27.08	2.90	-NA-	2.72	2.32	-3.40	-12.25	-1.47	3.99	-1.47	22.61	14.68
Europe	USD	1,938.09	203,713.43	16.54	2.55	-NA-	1.07	5.36	7.63	-12.27	-8.17	-2.74	-8.17	23.42	14.90
North America	USD	5,125.03	693,035.57	56.27	2.88	-NA-	4.53	7.35	5.71	-5.62	-3.71	-0.27	-3.71	25.10	14.38
Global ex Asia	USD	4,607.78	898,071.09	72.92	2.80	-NA-	3.50	6.80	6.05	-7.20	-4.75	-0.84	-4.75	23.42	13.44
Global ex Europe	USD	3,783.84	1,027,883.02	83.46	2.89	-NA-	3.92	5.52	2.39	-7.79	-2.99	1.08	-2.99	21.74	13.06
Global ex North America	USD	3,146.92	538,560.88	43.73	2.76	-NA-	2.19	3.37	-0.04	-12.10	-4.12	1.34	-4.12	21.32	13.26
Global ex US	USD	3,282.46	572,061.82	46.45	2.87	-NA-	2.20	2.94	-0.69	-12.37	-3.57	1.64	-3.57	21.04	13.14
Global ex Japan	USD	1,746.52	1,086,309.34	88.20	2.98	-NA-	3.50	5.69	3.48	-8.91	-4.76	-0.28	-4.76	22.07	13.05

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Global	GBP	4,404.52	883,751.76	100.00	2.83	-NA-	5.75	8.76	6.05	1.42	1.66	2.22	1.66	19.23	13.24
Asia	GBP	3,103.55	239,326.46	27.08	2.90	-NA-	5.10	5.53	-0.61	-2.69	4.20	5.85	4.20	19.28	12.99
Europe	GBP	2,241.27	146,177.84	16.54	2.55	-NA-	3.40	8.67	10.74	-2.71	-2.88	-1.00	-2.88	20.50	13.31
North America	GBP	5,926.75	497,298.77	56.27	2.88	-NA-	6.95	10.72	8.76	4.66	1.84	1.51	1.84	24.54	16.56
Global ex Asia	GBP	5,328.58	644,425.30	72.92	2.80	-NA-	5.89	10.15	9.12	2.90	0.73	0.93	0.73	22.23	14.93
Global ex Europe	GBP	4,375.75	737,573.92	83.46	2.89	-NA-	6.32	8.83	5.35	2.25	2.60	2.88	2.60	19.86	14.05
Global ex North America	GBP	3,639.19	386,452.98	43.73	2.76	-NA-	4.56	6.61	2.85	-2.53	1.41	3.15	1.41	17.81	11.27
Global ex US	GBP	3,795.94	410,492.12	46.45	2.87	-NA-	4.56	6.17	2.18	-2.83	1.99	3.46	1.99	17.55	11.15
Global ex Japan	GBP	2,019.73	779,498.67	88.20	2.98	-NA-	5.89	9.01	6.47	1.01	0.73	1.51	0.73	20.11	14.13
Global	JPY	4,200.17	139,016,448.95	100.00	2.83	-NA-	3.10	12.43	10.24	-13.65	-9.81	-6.37	-9.81	23.96	14.69
Asia	JPY	2,959.56	37,646,674.31	27.08	2.90	-NA-	2.46	9.09	3.32	-17.14	-7.55	-3.04	-7.55	25.26	15.84
Europe	JPY	2,137.28	22,994,153.63	16.54	2.55	-NA-	0.81	12.33	15.12	-17.17	-13.83	-9.32	-13.83	25.66	17.50
North America	JPY	5,651.78	78,226,389.65	56.27	2.88	-NA-	4.26	14.45	13.06	-10.89	-9.65	-7.02	-9.65	27.13	16.26
Global ex Asia	JPY	5,081.36	101,369,774.64	72.92	2.80	-NA-	3.23	13.87	13.43	-12.38	-10.63	-7.55	-10.63	25.57	15.60
Global ex Europe	JPY	4,172.74	116,022,295.33	83.46	2.89	-NA-	3.65	12.50	9.51	-12.94	-8.97	-5.76	-8.97	24.37	14.89
Global ex North America	JPY	3,470.35	60,790,059.31	43.73	2.76	-NA-	1.93	10.21	6.91	-17.01	-10.03	-5.52	-10.03	24.01	15.08
Global ex US	JPY	3,619.83	64,571,478.47	46.45	2.87	-NA-	1.94	9.75	6.21	-17.26	-9.51	-5.24	-9.51	23.75	14.95
Global ex Japan	JPY	1,926.03	122,617,166.82	88.20	2.98	-NA-	3.23	12.69	10.68	-14.00	-10.64	-7.02	-10.64	24.59	15.09

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Global	AUD	3,489.38	1,724,321.24	100.00	2.83	-NA-	-NA-	13.20	16.22	0.23	-2.09	-0.54	-2.09	-NA-	11.88
Asia	AUD	2,458.71	466,958.84	27.08	2.90	-NA-	-NA-	9.84	8.92	-3.83	0.36	2.99	0.36	-NA-	10.85
Europe	AUD	1,775.59	285,213.07	16.54	2.55	-NA-	-NA-	13.11	21.35	-3.86	-6.46	-3.68	-6.46	-NA-	15.43
North America	AUD	4,695.33	970,298.31	56.27	2.88	-NA-	-NA-	15.24	19.18	3.43	-1.92	-1.24	-1.92	-NA-	15.00
Global ex Asia	AUD	4,221.44	1,257,362.40	72.92	2.80	-NA-	-NA-	14.65	19.57	1.69	-2.98	-1.80	-2.98	-NA-	14.07
Global ex Europe	AUD	3,466.59	1,439,108.18	83.46	2.89	-NA-	-NA-	13.27	15.44	1.05	-1.18	0.10	-1.18	-NA-	12.10
Global ex North America	AUD	2,883.07	754,022.93	43.73	2.76	-NA-	-NA-	10.97	12.70	-3.67	-2.33	0.36	-2.33	-NA-	10.57
Global ex US	AUD	3,007.25	800,926.60	46.45	2.87	-NA-	-NA-	10.50	11.97	-3.97	-1.77	0.66	-1.77	-NA-	10.24
Global ex Japan	AUD	1,098.66	1,520,909.12	88.20	0.00	-NA-	-NA-	10.01	13.23	-2.97	-3.28	-1.43	-3.28	-NA-	13.03

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	1,997.09	1,133,492.66	100.00	0.00	4.37	1.06	7.41	6.59	-8.11	-4.19	-0.19	-4.19	18.66	14.50
Asia	EUR	1,433.12	306,958.13	27.08	0.00	2.43	0.25	3.93	-0.27	-11.99	-1.89	3.25	-1.89	19.13	14.83
Europe	EUR	2,041.90	187,486.48	16.54	0.00	5.11	-1.30	7.00	11.18	-11.58	-8.28	-3.17	-8.28	19.12	14.30
North America	EUR	2,592.18	637,831.27	56.27	0.00	6.24	2.34	9.63	9.41	-5.20	-4.04	-0.89	-4.04	23.90	17.29
Global ex Asia	EUR	2,373.39	826,534.53	72.92	0.00	5.79	1.28	8.94	9.74	-6.70	-5.03	-1.41	-5.03	21.36	15.77
Global ex Europe	EUR	1,966.35	946,006.18	83.46	0.00	4.14	1.61	7.53	5.88	-7.42	-3.34	0.43	-3.34	19.48	15.25
Global ex North America	EUR	1,717.78	495,661.39	43.73	0.00	3.53	-0.22	5.01	3.27	-11.65	-4.41	0.73	-4.41	17.30	13.18
Global ex United States	EUR	1,719.34	526,493.79	46.45	0.00	3.55	-0.28	4.51	2.51	-12.01	-3.88	1.01	-3.88	17.11	13.01
Global ex Japan	EUR	1,441.97	999,778.51	88.20	0.00	-NA-	1.00	7.51	6.82	-8.60	-5.07	-0.88	-5.07	19.40	15.19
Global Dividend+	EUR	2,263.98	1,044,660.46	92.16	0.00	-NA-	-NA-	7.62	6.74	-7.49	-3.54	0.11	-3.54	-NA-	15.12
Global	USD	2,091.37	1,231,596.45	100.00	0.00	3.45	0.12	2.38	0.22	-10.99	-4.17	0.23	-4.17	21.33	12.70
Asia	USD	1,539.05	333,525.35	27.08	0.00	1.66	-0.67	-0.94	-6.23	-14.75	-1.86	3.68	-1.86	22.61	14.69
Europe	USD	2,203.27	203,713.43	16.54	0.00	4.34	-2.21	1.99	4.53	-14.34	-8.26	-2.77	-8.26	23.35	14.76
North America	USD	2,687.96	693,035.57	56.27	0.00	5.25	1.40	4.49	2.87	-8.17	-4.02	-0.47	-4.02	25.06	14.43
Global ex Asia	USD	2,475.58	898,071.09	72.92	0.00	4.84	0.34	3.84	3.17	-9.62	-5.01	-1.00	-5.01	23.34	13.46
Global ex Europe	USD	2,057.52	1,027,883.02	83.46	0.00	3.22	0.67	2.49	-0.45	-10.32	-3.32	0.84	-3.32	21.74	13.11
Global ex North America	USD	1,804.22	538,560.88	43.73	0.00	2.63	-1.14	0.09	-2.91	-14.42	-4.38	1.15	-4.38	21.30	13.23
Global ex United States	USD	1,863.85	572,061.82	46.45	0.00	2.82	-1.20	-0.39	-3.62	-14.76	-3.86	1.43	-3.86	21.03	13.11
Global ex Japan	USD	1,199.21	1,086,309.34	88.20	0.00	-NA-	0.07	2.48	0.43	-11.46	-5.05	-0.47	-5.05	22.05	13.11
Global ex Australia	USD	1,344.15	1,157,038.63	93.95	0.00	-NA-	-NA-	2.48	0.55	-11.20	-4.51	0.05	-4.51	-NA-	12.57
Global ex Australia Hedged	USD	1,457.68	1,157,038.63	93.95	0.00	-NA-	1.09	4.46	2.93	-10.48	-4.90	-0.89	-4.90	20.21	12.27
Global Dividend+	USD	2,031.90	1,135,075.83	92.16	0.00	-NA-	0.72	2.58	0.36	-10.38	-3.51	0.52	-3.51	21.43	13.00

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	2,418.53	883,751.76	100.00	0.00	3.92	2.44	5.59	3.11	-1.29	1.35	2.02	1.35	19.19	13.30
Asia	GBP	1,779.80	239,326.46	27.08	0.00	2.11	1.62	2.17	-3.52	-5.46	3.79	5.54	3.79	19.24	13.07
Europe	GBP	2,547.93	146,177.84	16.54	0.00	4.84	0.05	5.19	7.56	-5.01	-2.97	-1.03	-2.97	20.47	13.23
North America	GBP	3,108.44	497,298.77	56.27	0.00	5.73	3.74	7.77	5.84	1.84	1.51	1.30	1.51	24.47	16.60
Global ex Asia	GBP	2,862.84	644,425.30	72.92	0.00	5.33	2.66	7.09	6.16	0.22	0.47	0.77	0.47	22.15	14.97
Global ex Europe	GBP	2,379.38	737,573.92	83.46	0.00	3.68	3.00	5.71	2.43	-0.55	2.25	2.65	2.25	19.83	14.12
Global ex North America	GBP	2,086.45	386,452.98	43.73	0.00	3.10	1.14	3.23	-0.10	-5.10	1.13	2.95	1.13	17.79	11.31
Global ex United States	GBP	2,155.42	410,492.12	46.45	0.00	3.30	1.08	2.74	-0.84	-5.48	1.68	3.25	1.68	17.52	11.20
Global ex Japan	GBP	1,386.80	779,498.67	88.20	0.00	-NA-	2.38	5.69	3.33	-1.81	0.42	1.31	0.42	20.07	14.21
Global Dividend+	GBP	2,613.41	814,491.84	92.16	0.00	-NA-	3.05	5.80	3.26	-0.62	2.04	2.32	2.04	19.77	14.14
Global	JPY	2,306.32	139,016,448.95	100.00	0.00	3.80	-0.13	9.16	7.19	-15.95	-10.08	-6.55	-10.08	23.92	14.71
Asia	JPY	1,697.23	37,646,674.31	27.08	0.00	2.00	-0.93	5.61	0.29	-19.50	-7.92	-3.33	-7.92	25.23	15.88
Europe	JPY	2,429.72	22,994,153.63	16.54	0.00	4.69	-2.46	8.74	11.80	-19.12	-13.92	-9.35	-13.92	25.59	17.30
North America	JPY	2,964.23	78,226,389.65	56.27	0.00	5.61	1.13	11.41	10.02	-13.29	-9.94	-7.21	-9.94	27.08	16.29
Global ex Asia	JPY	2,730.02	101,369,774.64	72.92	0.00	5.19	0.08	10.71	10.35	-14.67	-10.87	-7.70	-10.87	25.49	15.60
Global ex Europe	JPY	2,268.99	116,022,295.33	83.46	0.00	3.57	0.41	9.28	6.47	-15.33	-9.28	-5.98	-9.28	24.35	14.94
Global ex North America	JPY	1,989.65	60,790,059.31	43.73	0.00	2.98	-1.40	6.71	3.84	-19.19	-10.28	-5.70	-10.28	23.97	15.04
Global ex United States	JPY	2,055.42	64,571,478.47	46.45	0.00	3.16	-1.46	6.21	3.08	-19.52	-9.79	-5.43	-9.79	23.71	14.91
Global ex Japan	JPY	1,322.46	122,617,166.82	88.20	0.00	-NA-	-0.19	9.26	7.41	-16.40	-10.90	-7.20	-10.90	24.55	15.12
Global Dividend+	JPY	2,069.76	128,121,683.94	92.16	0.00	-NA-	-NA-	9.37	7.34	-15.38	-9.47	-6.28	-9.47	-NA-	14.70

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,916.02	1,724,321.24	100.00	0.00	-NA-	-NA-	9.91	12.99	-2.45	-2.38	-0.74	-2.38	-NA-	11.95
Asia	AUD	1,410.01	466,958.84	27.08	0.00	-NA-	-NA-	6.34	5.73	-6.57	-0.04	2.68	-0.04	-NA-	10.91
Europe	AUD	2,018.54	285,213.07	16.54	0.00	-NA-	-NA-	9.49	17.86	-6.13	-6.55	-3.71	-6.55	-NA-	15.29
North America	AUD	2,462.59	970,298.31	56.27	0.00	-NA-	-NA-	12.17	15.98	0.64	-2.23	-1.44	-2.23	-NA-	15.06
Global ex Asia	AUD	2,268.02	1,257,362.40	72.92	0.00	-NA-	-NA-	11.47	16.33	-0.96	-3.24	-1.96	-3.24	-NA-	14.11
Global ex Europe	AUD	1,885.01	1,439,108.18	83.46	0.00	-NA-	-NA-	10.03	12.24	-1.72	-1.52	-0.13	-1.52	-NA-	12.19
Global ex North America	AUD	1,652.94	754,022.93	43.73	0.00	-NA-	-NA-	7.45	9.47	-6.21	-2.60	0.17	-2.60	-NA-	10.58
Global ex United States	AUD	1,707.58	800,926.60	46.45	0.00	-NA-	-NA-	6.94	8.66	-6.59	-2.07	0.45	-2.07	-NA-	10.26
Global ex Japan	AUD	1,098.66	1,520,909.12	88.20	0.00	-NA-	-NA-	10.01	13.23	-2.97	-3.28	-1.43	-3.28	-NA-	13.03
Global Dividend+	AUD	2,168.46	1,589,185.62	92.16	0.00	-NA-	-NA-	10.12	13.16	-1.79	-1.72	-0.45	-1.72	-NA-	12.63
Global ex Australia Hedged	AUD	1,624.51	1,619,935.08	93.95	0.00	-NA-	2.00	6.64	4.93	-8.75	-4.73	-0.75	-4.73	20.86	12.54
Global Hedged	AUD	1,497.97	1,724,321.24	100.00	0.00	-NA-	1.37	6.74	5.12	-8.17	-4.27	-0.58	-4.27	20.14	12.36

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Index Description	Curr	Close Value Feb-16	12 Mths Estimated Div Yld (%) Feb-16	Rtn (%) - 20 Yrs *	Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Gross Total Return													
Global	Local	3884.65	3.76	7.98	4.10	8.85	7.34	-6.34	-4.01	-0.40	-4.01	19.60	12.12
Global ex Asia	Local	5099.88	3.92	10.19	4.85	9.53	9.10	-4.33	-4.15	-0.77	-4.15	22.23	13.45
Global ex Europe	Local	3824.26	3.84	7.67	4.38	8.34	6.02	-6.62	-3.68	-0.05	-3.68	20.50	12.50
Global ex North America	Local	2973.09	3.31	6.39	2.99	8.68	6.94	-9.22	-4.42	-0.45	-4.42	18.11	11.62
Global ex UK	Local	4462.74	-NA-	9.73	4.47	8.73	7.01	-6.20	-3.50	-0.02	-3.50	19.80	12.26
Asia	Local	2367.65	3.32	4.82	2.72	6.79	2.83	-11.85	-3.67	0.61	-3.67	20.33	13.10
Europe	Local	4332.09	3.32	9.48	3.57	11.73	15.09	-5.23	-5.69	-2.19	-5.69	19.03	13.41
Europe ex UK	Local	5490.67	3.38	11.51	5.74	12.37	16.37	-3.00	-2.05	0.22	-2.05	18.70	14.40
Nordic	Local	7640.17	-NA-	12.68	6.26	17.83	23.82	1.62	-1.38	3.64	-1.38	24.93	16.46
North America	Local	5754.83	4.10	10.81	5.81	9.05	7.55	-4.11	-3.70	-0.37	-3.70	24.72	14.36
Price Return													
Global	Local	1986.68	0.00	3.49	0.14	4.90	3.55	-9.64	-4.40	-0.67	-4.40	19.58	12.18
Global ex Europe	Local	1932.62	0.00	3.08	0.42	4.45	2.26	-10.00	-4.13	-0.36	-4.13	20.51	12.58
Global ex Asia	Local	2464.19	0.00	5.09	0.60	5.38	5.03	-7.81	-4.50	-1.00	-4.50	22.14	13.50
Global ex North America	Local	1661.34	0.00	2.66	-0.65	4.89	3.50	-12.08	-4.75	-0.69	-4.75	18.10	11.62
Global ex UK	Local	2249.98	0.00	5.08	0.47	4.76	3.19	-9.56	-3.90	-0.30	-3.90	19.78	12.32
Asia	Local	1348.90	0.00	1.26	-0.76	3.24	-0.38	-14.70	-4.13	0.24	-4.13	20.34	13.16
Europe	Local	2308.08	0.00	5.32	-0.49	7.34	10.99	-8.16	-5.79	-2.22	-5.79	18.92	13.28
Europe ex UK	Local	2709.14	0.00	6.93	1.25	7.53	11.79	-6.26	-2.06	0.22	-2.06	18.63	14.26
Nordic	Local	4090.84	0.00	9.07	2.30	14.17	20.34	-0.83	-1.42	3.64	-1.42	24.96	16.94
North America	Local	2665.38	0.00	5.22	1.44	4.96	3.48	-7.76	-4.13	-0.65	-4.13	24.67	14.42

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 319.**

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FTSE EPRA/NAREIT Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value Feb-16	12 Mths Estimated Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Real Estate **	Local	3884.65	3.76	7.98	4.10	8.85	7.34	-6.34	-4.01	-0.40	-4.01	19.60	12.12
Global FTSE	Local	344.71	2.26	6.52	4.54	6.93	7.65	-9.36	-6.26	-0.92	-6.26	14.45	10.25
Global JP Morgan Bonds	Local	538.09	-NA-	5.01	4.17	4.66	4.12	3.14	3.16	1.04	3.16	3.13	3.21

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Global (%) Weight 29-Feb	
Simon Property Group *	US	54,268.82	4.79	
Public Storage *	US	33,298.51	2.94	
Equity Residential Props *	US	24,704.24	2.18	
Unibail-Rodamco *	NL	22,624.22	2.00	
Avalonbay Communities *	US	21,622.20	1.91	
Mitsubishi Estate	JP	21,597.61	1.91	
Welltower, Inc. *	US	20,581.63	1.82	
Mitsui Fudosan	JP	20,288.17	1.79	
Prologis *	US	18,549.40	1.64	
Sun Hung Kai Props	HK	17,132.63	1.51	
Ventas *	US	16,949.23	1.50	
Boston Properties *	US	16,115.11	1.42	
Scentre *	AU	14,683.02	1.30	
Vornado Realty Trust *	US	13,467.68	1.19	
Realty Income *	US	13,447.71	1.19	
Vonovia SE	DE	13,383.54	1.18	
Cheung Kong Property Holdings	HK	13,272.19	1.17	
General Growth Properties *	US	12,757.58	1.13	
Westfield Corp. *	AU	12,704.21	1.12	
HCP *	US	12,660.21	1.12	
		394,107.91	**34.77**	**(**)**

Country Breakdown

Country Index	Number of Constituents 29-Feb	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Global Weight 29-Feb
EPRA/NAREIT North America	151	637,831.27	56.27%
EPRA/NAREIT Asia	76	306,958.13	27.08%
EPRA/NAREIT Europe	95	187,486.48	16.54%
EPRA/NAREIT Global	**323**	**1,133,492.66**	**100.00%**
Global Ex Europe	228	946,006.18	83.46%
Global Ex Asia	247	826,534.53	72.92%
Global Ex Nth America	172	495,661.39	43.73%

(**) The Top 20 Constituents represent 34.77% of the market capitalisation of the Developed Index.

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FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Feb-16	Dividend Return Feb-16	Total Return Feb-16
Dream Office REIT *	Rental	Office	CA	22.73	0.78	23.51
Japan Excellent *	Rental	Office	JP	15.91	0.00	15.91
Tokyu REIT *	Rental	Diversified	JP	15.15	0.00	15.15
RLJ Lodging Trust *	Rental	Lodging/Resorts	US	14.65	0.00	14.65
Hersha Hospitality Trust *	Rental	Lodging/Resorts	US	14.57	0.00	14.57
Boardwalk REIT *	Rental	Residential	CA	12.40	0.43	12.82
Hemfosa Fastigheter AB	Rental	Diversified	SWED	12.43	0.00	12.43
Activia Properties *	Rental	Diversified	JP	12.22	0.00	12.22
Nippon Prologis REIT *	Rental	Industrial	JP	11.97	0.00	11.97
Mori Hills REIT Investment *	Rental	Office	JP	11.77	0.00	11.77
Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	US	11.22	0.00	11.22
Sabra Health Care REIT *	Rental	Health Care	US	8.47	2.23	10.70
Entra ASA	Rental	Office	NK	10.62	0.00	10.62
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	10.54	0.00	10.54
CapitaCommercial Trust *	Rental	Office	SG	10.42	0.00	10.42
Capitamall Trust *	Rental	Retail	SG	10.05	0.00	10.05
LaSalle Hotel Properties *	Rental	Lodging/Resorts	US	9.88	0.00	9.88
Sino Land	Non-Rental	Diversified	HK	9.31	0.00	9.31
Select Income REIT *	Rental	Industrial/Office Mixe	US	9.10	0.00	9.10
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	8.59	0.00	8.59

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Feb-16	Dividend Return Feb-16	Total Return Feb-16
Columbia Property Trust Inc	Rental	Office	US	-8.98	0.00	-8.98
Douglas Emmett *	Rental	Office	US	-9.26	0.00	-9.26
Extra Space Storage *	Rental	Self Storage	US	-9.42	0.00	-9.42
Merlin Properties Socimi SA	Rental	Office	SP	-9.63	0.00	-9.63
Workspace Group *	Rental	Office	UK	-10.00	0.00	-10.00
Redefine International *	Rental	Diversified	UK	-10.55	0.00	-10.55
British Land *	Rental	Diversified	UK	-10.95	0.00	-10.95
Daejan Holdings	Rental	Diversified	UK	-11.91	0.63	-11.27
Green REIT	Rental	Office	IR	-11.33	0.00	-11.33
Care Capital Properties *	Rental	Health Care	US	-11.46	0.00	-11.46
Mitsubishi Estate	Non-Rental	Diversified	JP	-11.57	0.00	-11.57
Aeon Mall Co ltd	Rental	Retail	JP	-12.18	0.60	-11.58
Brixmor Property Group *	Rental	Retail	US	-11.98	0.00	-11.98
First Potomac Realty Trust *	Rental	Industrial/Office Mixe	US	-13.59	1.53	-12.05
Capital & Counties Properties	Rental	Retail	UK	-12.58	0.00	-12.58
DIC Asset	Rental	Diversified	DE	-13.56	0.00	-13.56
TIER REIT	Rental	Office	US	-15.42	0.00	-15.42
Adler Real Estate AG	Rental	Residential	DE	-15.59	0.00	-15.59
St Modwen Properties	Non-Rental	Diversified	UK	-15.95	0.00	-15.95
HCP *	Rental	Health Care	US	-17.70	1.60	-16.10

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Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series

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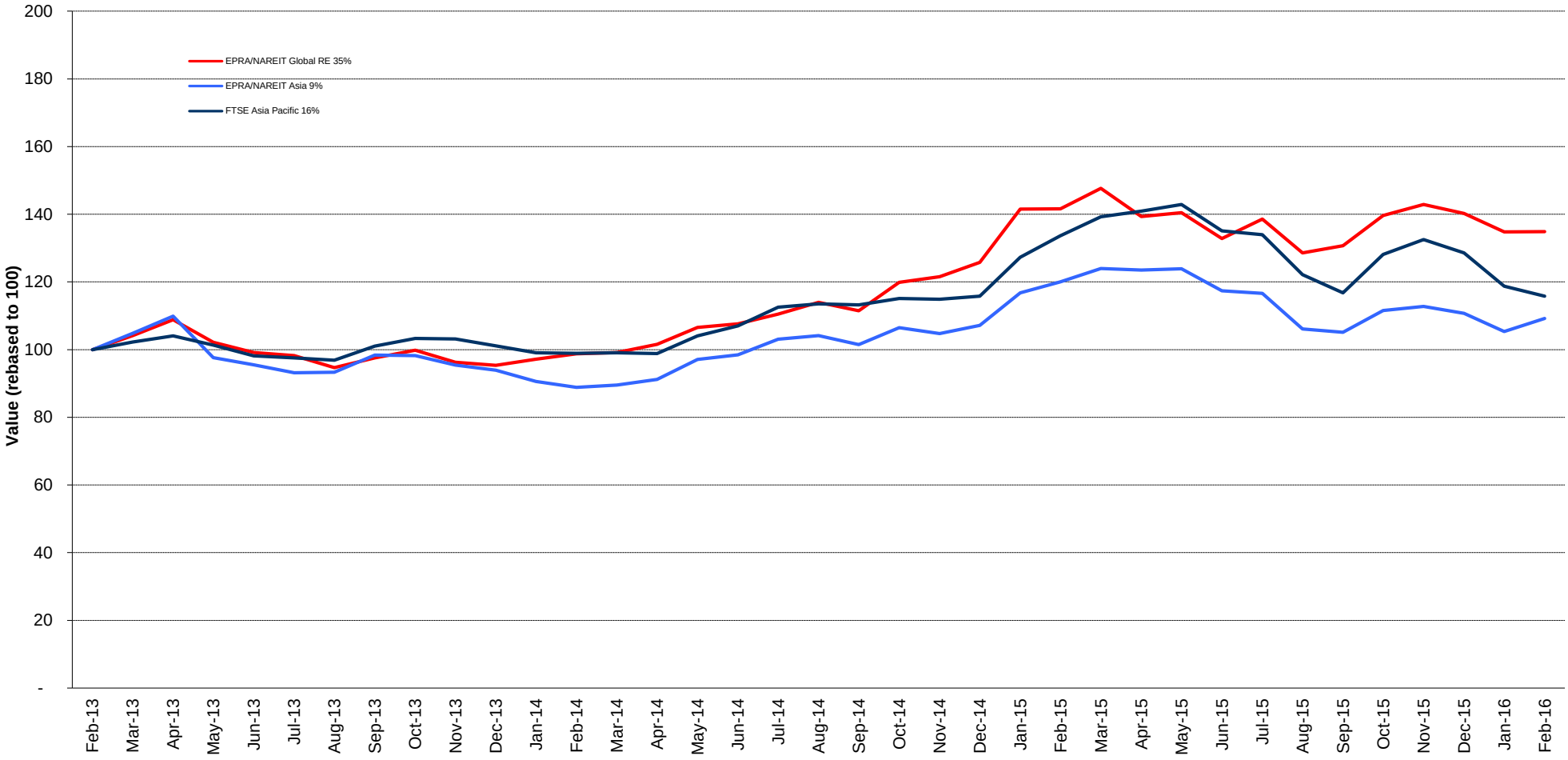
FTSE EPRA/NAREIT Developed Asia Index Series

Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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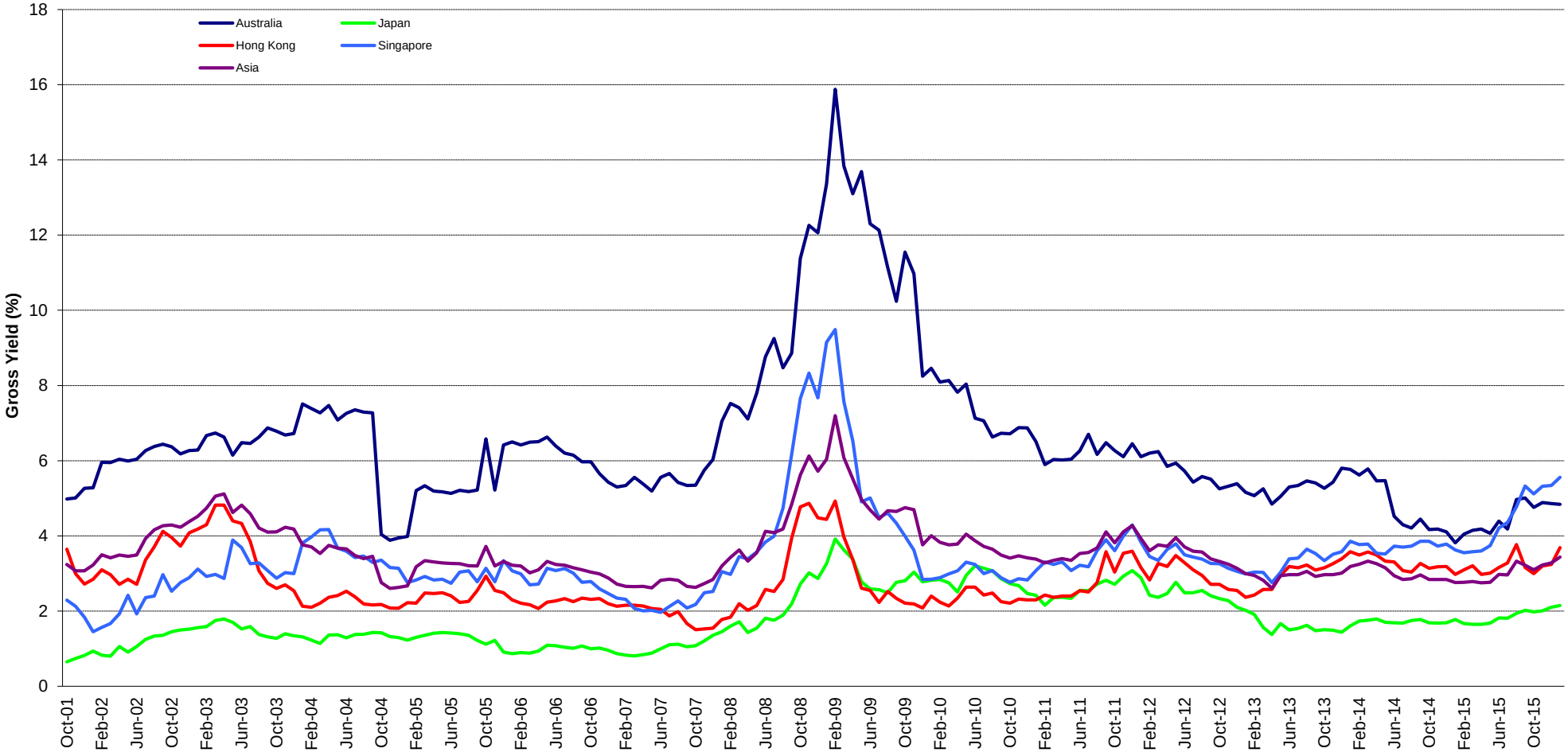
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed Asia Index Series - Corporate Actions & Changes

Ex Date	Description
10 February 2016	Mori Hills REIT Investment Corporation (Japan): New number of shares: 1,742,040
15 February 2016	Japan Hotel REIT Investment (Japan): New number of shares: 3,314,227
22 February 2016	Aeon REIT (Japan): New number of shares: 1,299,026
25 February 2016	Nomura Real Estate Master Fund (Japan): Special dividend: JPY 1124

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: February

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 February 2016	Mapletree Industrial Trust *	Rental	Industrial	SGD	0.028	0.00	7-Mar	Dividend
1 February 2016	Suntec REIT *	Rental	Diversified	SGD	0.028	5.83	26-Feb	Quarterly
2 February 2016	Mapletree Commercial Trust *	Rental	Diversified	SGD	0.021	0.00	10-Mar	Dividend
3 February 2016	CDL Hospitality Trusts *	Rental	Lodging/Resorts	SGD	0.054	0.00	29-Feb	Dividend
11 February 2016	Westfield Corp. *	Rental	Retail	AUD	0.126	10.65	29-Feb	Semi-Annual
25 February 2016	Nippon Accommodations Fund *	Rental	Residential	JPY	7800.000	0.00	March	Dividend
25 February 2016	Aeon Mall Co ltd	Rental	Retail	JPY	11.000	1.09	March	Semi-Annual
25 February 2016	Japan Retail Fund *	Rental	Retail	JPY	4200.000	11.87	March	Semi-Annual
25 February 2016	ORIX JREIT *	Rental	Diversified	JPY	2780.000	17.79	March	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: March

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 March 2016	GPT Group *	Rental	Diversified	AUD	0.073 ***	4.65	April	Quarterly
8 March 2016	Sino Land	Non-Rental	Diversified	HKD	0.130	3.70	19-Apr	Semi-Annual
11 March 2016	New World Development	Non-Rental	Diversified	HKD	0.130	6.60	20-May	Semi-Annual
18 March 2016	Hongkong Land Hldgs	Non-Rental	Office	USD	0.09 ***	2.56	April	Semi-Annual
19 March 2016	Sun Hung Kai Props	Non-Rental	Diversified	HKD	0.8 ***	2.88	April	Semi-Annual
25 March 2016	Goodman Group *	Non-Rental	Industrial	AUD	0.085 ***	4.11	April	Dividend
25 March 2016	Investa Office Fund *	Rental	Office	AUD	0.027 ***	2.72	April	Quarterly
25 March 2016	Mirvac Group *	Non-Rental	Diversified	AUD	0.08225 ***	13.25	April	Quarterly
28 March 2016	Hang Lung Properties	Non-Rental	Diversified	HKD	0.15 ***	4.84	April	Semi-Annual
29 March 2016	Nomura Real Estate Holdings	Non-Rental	Diversified	JPY	27.500	0.00	April	Dividend
29 March 2016	Mitsui Fudosan	Non-Rental	Diversified	JPY	14.000	0.76	April	Semi-Annual
29 March 2016	Mitsubishi Estate	Non-Rental	Diversified	JPY	7.000	0.76	April	Semi-Annual
29 March 2016	Sumitomo Realty & Dev	Non-Rental	Diversified	JPY	11.000	0.58	April	Semi-Annual
29 March 2016	NTT Urban Development	Non-Rental	Office	JPY	8.000	99.82	April	Semi-Annual
29 March 2016	Japan Real Estate *	Rental	Office	JPY	8080.000	6.91	April	Semi-Annual
29 March 2016	Mori Trust Sogo REIT *	Rental	Diversified	JPY	3500.000	18.46	April	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Feb	Free Float Mkt Cap EUR (m) 29-Feb	Free Float Global Wght (%) 29-Feb	Free Float Asia Wght (%) 29-Feb	Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Feb-16	Dividend Rtn (%) Feb-16	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Scentre *	Rental	Retail	REIT	4.37	14,683	1.30	4.78	4.78	-NA-	-NA-	-NA-	-NA-	13.21	4.30	0.46	0.00	0.46	4.30	-NA-	-NA-	12,795	80
Westfield Corp. *	Rental	Retail	REIT	10.00	12,704	1.12	4.14	3.51	-NA-	7.68	14.28	15.90	3.22	6.47	1.01	1.27	2.28	6.47	18.83	15.52	-NA-	-NA-
Goodman Group *	Non-Rental	Industrial	REIT	6.49	7,479	0.66	2.44	3.54	-NA-	-10.80	15.68	14.74	7.69	3.51	6.74	0.00	6.74	3.51	44.79	14.44	6,157	76
Vicinity Centres *	Rental	Retail	REIT	3.11	6,717	0.59	2.19	5.56	-NA-	9.31	-NA-	12.14	10.17	11.07	6.87	0.00	6.87	11.07	-NA-	15.67	-NA-	-NA-
Stockland Trust Group *	Non-Rental	Diversified	REIT	4.17	6,474	0.57	2.11	5.80	6.29	0.66	7.64	10.05	-5.93	1.71	1.96	0.00	1.96	1.71	23.15	14.44	7,617	108
GPT Group *	Rental	Diversified	REIT	4.92	5,805	0.51	1.89	4.57	-1.45	-10.60	13.45	11.54	9.47	2.93	0.82	0.00	0.82	2.93	32.59	14.79	5,329	84
Dexus Property Group *	Rental	Industrial/Office M	REIT	7.53	4,805	0.42	1.57	5.90	-NA-	0.18	9.77	7.25	0.94	0.40	2.31	0.00	2.31	0.40	23.50	18.31	5,216	100
Mirvac Group *	Non-Rental	Diversified	REIT	1.83	4,452	0.39	1.45	5.25	-NA-	-2.36	12.27	9.46	-7.40	-7.58	-3.68	0.00	48.00	-7.58	33.96	14.95	6,504	134
Investa Office Fund *	Rental	Office	REIT	3.97	1,474	0.13	0.48	4.91	-NA-	-0.76	14.82	14.94	3.61	-0.75	1.79	0.00	1.79	-0.75	36.90	13.47	1,815	113
Shopping Centres Australasia Property Group	Rental	Retail	REIT	2.27	1,077	0.09	0.35	5.20	-NA-	-NA-	-NA-	-NA-	12.38	6.57	6.57	0.00	6.57	6.57	-NA-	14.29	1,023	87
BWP Trust *	Rental	Retail	REIT	3.24	1,040	0.09	0.34	5.05	-NA-	10.15	18.33	17.17	14.19	2.53	5.54	0.00	5.54	2.53	18.66	17.24	1,142	101
Cromwell Property Group *	Rental	Office	REIT	1.02	974	0.09	0.32	7.85	-NA-	-NA-	-NA-	-NA-	-13.25	-3.33	2.53	0.00	2.53	-3.33	-NA-	15.80	673	64
Charter Hall Retail REIT *	Rental	Retail	REIT	4.31	934	0.08	0.30	6.45	0.37	-7.25	6.14	2.95	-5.48	3.36	4.87	0.00	4.87	3.36	52.27	15.86	-NA-	-NA-
Australia Total					**68,619**	**6.05**	**22.35**	**4.76**														
Kiwi Property Group *	Rental	Diversified	REIT	1.37	1,048	0.09	0.34	5.12	5.72	5.71	11.32	10.27	9.96	1.11	-0.36	0.00	-0.36	1.11	13.38	12.79	-NA-	-NA-
New Zealand Total					**1,048**	**0.09**	**0.34**	**5.12**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Feb	Free Float Mkt Cap EUR (m) 29-Feb	Free Float Global Wght (%) 29-Feb	Free Float Asia Wght (%) 29-Feb	Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Feb-16	Dividend Rtn (%) Feb-16	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Sun Hung Kai Props	Non-Rental	Diversified	Non-REIT	86.85	17,133	1.51	5.58	3.86	3.24	3.42	-4.26	-7.65	-25.82	-7.21	3.64	0.00	3.64	-7.21	31.05	21.23	12,018	65
Cheung Kong Property Holdings	Non-Rental	Diversified	Non-REIT	39.80	13,272	1.17	4.32	0.88	-NA-	-NA-	-NA-	-NA-	-NA-	-21.03	-4.44	0.00	-4.44	-21.03	-NA-	-NA-	6,995	49
Link REIT *	Rental	Retail	REIT	43.85	11,690	1.03	3.81	4.38	-NA-	12.41	16.21	5.15	-7.53	-5.50	-1.13	0.00	-1.13	-5.50	20.80	17.25	8,089	64
Hongkong Land Hldgs	Non-Rental	Office	Non-REIT	5.87	6,342	0.56	2.07	3.24	6.92	7.49	-0.35	-6.05	-19.74	-16.14	-6.38	0.00	-6.38	-16.14	28.33	18.57	5,590	81
Wharf Holdings	Non-Rental	Diversified	Non-REIT	39.05	6,296	0.56	2.05	4.64	-NA-	-NA-	-NA-	-NA-	-27.75	-9.19	8.47	0.00	8.47	-9.19	-NA-	-NA-	966	14
Henderson Land Dev	Non-Rental	Diversified	Non-REIT	42.00	5,086	0.45	1.66	2.55	2.31	5.40	4.99	3.76	-10.46	-11.58	0.00	0.00	0.00	-11.58	30.74	18.58	6,013	109
New World Development	Non-Rental	Diversified	Non-REIT	6.52	4,166	0.37	1.36	6.44	-3.63	-0.57	-7.16	-17.75	-24.15	-14.88	3.49	0.00	3.49	-14.88	43.50	27.23	3,953	87
Sino Land	Non-Rental	Diversified	Non-REIT	10.80	3,890	0.34	1.27	4.63	4.02	3.67	0.58	-4.45	-11.83	-4.93	9.31	0.00	9.31	-4.93	42.04	20.07	1,824	43
Hang Lung Properties	Non-Rental	Diversified	Non-REIT	13.64	3,604	0.32	1.17	5.57	5.01	3.67	-12.57	-19.14	-34.55	-22.68	-4.35	0.00	-4.35	-22.68	33.60	28.25	3,194	82
Swire Properties	Non-Rental	Diversified	Non-REIT	20.00	2,770	0.24	0.90	3.35	-NA-	-NA-	-NA-	-NA-	-19.73	-10.71	-0.25	0.00	-0.25	-10.71	-NA-	-NA-	-NA-	-NA-
Hysan Development	Rental	Diversified	Non-REIT	30.80	2,283	0.20	0.74	4.06	3.37	7.17	0.01	-5.71	-13.84	-2.99	2.67	0.00	2.67	-2.99	30.23	18.17	1,449	58
Kerry Properties	Non-Rental	Diversified	Non-REIT	18.26	1,406	0.12	0.46	4.93	-NA-	0.43	-9.65	-19.38	-26.02	-13.66	2.13	0.00	2.13	-13.66	38.87	25.85	1,284	84
Fortune Real Estate Investment Trust *	Rental	Retail	REIT	8.18	1,274	0.11	0.41	5.73	-NA-	-NA-	-NA-	-NA-	-7.05	2.51	3.68	0.00	3.68	2.51	-NA-	-NA-	39	3
Champion REIT *	Rental	Diversified	REIT	3.78	1,056	0.09	0.34	5.16	-NA-	-NA-	1.32	2.84	1.18	-2.58	3.85	0.00	3.85	-2.58	-NA-	16.59	474	41
Hong Kong Total					**80,266**	**7.08**	**26.15**	**3.67**														

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Mitsubishi Estate	Non-Rental	Diversified	Non-REIT	2094	21,598	1.91	7.04	0.72	2.96	-1.07	5.25	-2.66	-24.59	-17.04	-11.57	0.00	-11.57	-17.04	33.58	31.00	29,718	127
Mitsui Fudosan	Non-Rental	Diversified	Non-REIT	2623	20,288	1.79	6.61	1.07	4.34	1.47	9.55	4.51	-19.43	-14.17	-6.42	0.00	-6.42	-14.17	33.24	26.39	32,603	148
Sumitomo Realty & Dev	Non-Rental	Diversified	Non-REIT	3104	10,965	0.97	3.57	0.71	8.03	1.85	7.92	0.32	-23.98	-10.68	-7.01	0.00	-7.01	-10.68	41.43	29.06	25,071	210
Nippon Building Fund *	Rental	Office	REIT	669000	7,394	0.65	2.41	1.20	-NA-	5.88	13.35	12.63	14.09	15.94	7.56	0.00	7.56	15.94	25.40	28.53	6,961	87
Japan Real Estate *	Rental	Office	REIT	681000	6,949	0.61	2.26	2.30	-NA-	6.45	13.84	13.42	16.86	16.01	6.74	0.00	6.74	16.01	23.68	27.94	7,416	98
Japan Retail Fund *	Rental	Retail	REIT	257200	5,096	0.45	1.66	3.27	-NA-	7.19	16.14	15.86	3.54	12.58	0.98	1.65	2.63	12.58	27.27	24.81	5,144	93
Nomura Real Estate Master Fund *	Rental	Diversified	REIT	156600	4,515	0.40	1.47	0.62	-NA-	-NA-	-NA-	-NA-	7.37	5.57	6.57	0.00	6.57	5.57	-NA-	-NA-	-NA-	-NA-
United Urban Investment *	Rental	Diversified	REIT	177400	3,980	0.35	1.30	3.30	-NA-	12.16	13.57	16.28	-5.66	8.17	7.84	0.00	7.84	8.17	30.94	24.73	3,187	74
ORIX JREIT *	Rental	Diversified	REIT	171500	3,245	0.29	1.06	3.33	-NA-	10.06	18.97	19.63	3.43	11.43	2.21	1.66	3.86	11.43	32.03	23.03	3,175	90
Japan Prime Realty Inv. *	Rental	Office	REIT	463500	2,993	0.26	0.98	2.81	-NA-	5.18	18.45	22.90	10.92	12.23	7.17	0.00	7.17	12.23	31.17	29.69	2,387	73
Hulic	Rental	Diversified	Non-REIT	1001	2,904	0.26	0.95	1.55	-NA-	-NA-	-NA-	-NA-	-23.35	-6.36	-2.44	0.00	-2.44	-6.36	-NA-	-NA-	4,066	129
Nippon Prologis REIT *	Rental	Industrial	REIT	239400	2,825	0.25	0.92	2.84	-NA-	-NA-	-NA-	-NA-	-13.26	9.57	11.97	0.00	11.97	9.57	-NA-	-NA-	3,300	108
Advance Residence Investment *	Rental	Residential	REIT	271900	2,824	0.25	0.92	3.35	-NA-	-NA-	-NA-	-NA-	-6.12	4.04	4.38	0.00	4.38	4.04	-NA-	-NA-	-NA-	-NA-
Japan Hotel REIT Investment *	Rental	Lodging/Resorts	REIT	98500	2,662	0.23	0.87	3.02	-NA-	-NA-	-NA-	-NA-	24.06	10.06	8.12	0.00	8.12	10.06	-NA-	-NA-	3,964	137
Activia Properties *	Rental	Diversified	REIT	606000	2,447	0.22	0.80	2.79	-NA-	-NA-	-NA-	-NA-	19.03	18.13	12.22	0.00	12.22	18.13	-NA-	-NA-	-NA-	-NA-
Tokyo Tatemono	Non-Rental	Office	Non-REIT	1303	2,185	0.19	0.71	1.23	1.54	-4.73	11.73	8.70	-26.12	-1.51	1.64	0.00	1.64	-1.51	50.06	38.83	7,008	295
GLP J-REIT *	Rental	Industrial	REIT	120200	2,156	0.19	0.70	3.56	-NA-	-NA-	-NA-	-NA-	-8.24	2.91	2.65	0.00	2.65	2.91	-NA-	-NA-	2,664	114
Mori Hills REIT Investment *	Rental	Office	REIT	170000	2,004	0.18	0.65	2.85	-NA-	-NA-	-NA-	-NA-	0.47	9.68	11.77	0.00	11.77	9.68	-NA-	-NA-	3,021	139
Frontier Real Estate Investment *	Rental	Retail	REIT	516000	1,982	0.17	0.65	3.69	-NA-	-NA-	-NA-	-NA-	-8.35	6.50	5.52	0.00	5.52	6.50	-NA-	-NA-	1,677	78
Nomura Real Estate Holdings	Non-Rental	Diversified	Non-REIT	2021	1,976	0.17	0.64	1.61	-NA-	-NA-	-NA-	-NA-	-2.18	-10.38	-3.49	0.00	-3.49	-10.38	-NA-	-NA-	5,155	240
Kenedix Office Investment Corporation *	Rental	Office	REIT	655000	1,914	0.17	0.62	3.31	-NA-	3.18	14.28	23.19	-0.69	15.93	7.55	0.00	7.55	15.93	40.58	26.52	2,141	103
Japan Logistics Fund *	Rental	Industrial	REIT	244800	1,657	0.15	0.54	3.21	-NA-	-NA-	-NA-	-NA-	0.62	4.48	2.17	0.00	2.17	4.48	-NA-	-NA-	1,389	77
Mori Trust Sogo REIT *	Rental	Diversified	REIT	201800	1,629	0.14	0.53	4.19	-NA-	9.33	14.99	14.62	-18.56	-2.18	0.85	0.00	0.85	-2.18	27.13	27.42	1,277	72
Daiwa Office Investment	Rental	Office	REIT	724000	1,594	0.14	0.52	2.60	-NA-	-NA-	-NA-	-NA-	5.85	10.70	5.23	0.00	5.23	10.70	-NA-	-NA-	1,832	106
Nippon Accommodations Fund *	Rental	Residential	REIT	413500	1,581	0.14	0.52	3.75	-NA-	-NA-	-NA-	-NA-	-6.17	0.31	-4.06	1.81	-2.25	0.31	-NA-	-NA-	1,143	67
Aeon Mall Co ltd	Rental	Retail	Non-REIT	1600	1,546	0.14	0.50	1.38	-NA-	-2.47	-2.87	-7.27	-29.87	-22.70	-12.18	0.60	-11.58	-22.70	34.08	31.28	3,653	217
Premier Investment Co. *	Rental	Diversified	REIT	141900	1,451	0.13	0.47	9.66	-NA-	10.70	24.91	34.48	22.33	15.09	5.50	0.00	5.50	15.09	38.11	24.16	1,246	79
Invincible Investment Corp	Rental	Diversified	REIT	74200	1,391	0.12	0.45	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	5.40	1.09	0.00	1.09	5.40	-NA-	-NA-	1,577	104
Industrial & Infrastructure Fund Investment *	Rental	Industrial	REIT	530000	1,388	0.12	0.45	3.42	-NA-	-NA-	-NA-	-NA-	-9.71	-7.99	-5.69	0.00	-5.69	-7.99	-NA-	-NA-	-NA-	-NA-
Japan Excellent *	Rental	Office	REIT	155200	1,381	0.12	0.45	3.26	-NA-	-NA-	-NA-	-NA-	-0.96	16.87	15.91	0.00	15.91	16.87	-NA-	-NA-	1,189	79
Daiwahouse Residential Invest *	Rental	Residential	REIT	235000	1,246	0.11	0.41	3.81	-NA-	-NA-	-NA-	-NA-	-12.80	-5.85	-4.86	0.00	-4.86	-5.85	-NA-	-NA-	918	68
Tokyu REIT *	Rental	Diversified	REIT	162700	1,217	0.11	0.40	3.02	-NA-	10.87	16.82	23.57	6.20	8.30	15.15	0.00	15.15	8.30	38.91	29.15	1,144	86

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Feb	Free Float Mkt Cap EUR (m) 29-Feb	Free Float Global Wght (%) 29-Feb	Free Float Asia Wght (%) 29-Feb	Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Feb-16	Dividend Rtn (%) Feb-16	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Daiwa House REIT Investment	Rental	Industrial	REIT	455000	1,115	0.10	0.36	3.88	-NA-	-NA-	-NA-	-NA-	-20.87	-3.81	-1.94	0.00	-1.94	-3.81	-NA-	-NA-	970	80
Aeon REIT	Rental	Retail	REIT	128000	1,071	0.09	0.35	4.25	-NA-	-NA-	-NA-	-NA-	-NA-	-10.30	2.07	0.00	2.07	-10.30	-NA-	-NA-	2,005	172
NTT Urban Development	Non-Rental	Office	Non-REIT	1102	976	0.09	0.32	1.45	-NA-	21.70	38.60	24.96	-8.73	-5.81	-5.65	0.00	-5.65	-5.81	104.79	55.69	2,306	218
Fukuoka REIT	Rental	Diversified	REIT	194200	972	0.09	0.32	3.64	-NA-	-NA-	-NA-	-NA-	-14.45	-6.86	-1.27	0.00	-1.27	-6.86	-NA-	-NA-	762	72
Top REIT *	Rental	Diversified	REIT	435500	597	0.05	0.19	4.46	-NA-	-NA-	-NA-	-NA-	-11.23	-4.70	0.35	0.00	0.35	-4.70	-NA-	-NA-	536	83
Japan Total					**133,714**	**11.80**	**43.56**	**2.00**														
Capitaland	Non-Rental	Diversified	Non-REIT	2.98	4,947	0.44	1.61	3.02	-0.07	0.83	0.62	-6.27	-14.48	-11.04	-2.93	0.00	-2.93	-11.04	32.20	22.01	7,485	139
Capitamall Trust *	Rental	Retail	REIT	2.19	3,805	0.34	1.24	5.14	-NA-	5.54	8.48	5.57	9.89	14.96	10.05	0.00	10.05	14.96	22.54	16.50	3,773	91
Ascendas REIT *	Rental	Industrial	REIT	2.42	3,232	0.29	1.05	7.31	-NA-	5.87	9.35	3.54	5.51	6.14	4.31	0.00	4.31	6.14	23.40	16.77	4,462	127
Suntec REIT *	Rental	Diversified	REIT	1.67	2,639	0.23	0.86	5.99	-NA-	8.54	7.77	2.93	-9.46	9.52	5.70	1.74	7.44	9.52	30.55	19.29	1,604	56
CapitaCommercial Trust *	Rental	Office	REIT	1.43	1,875	0.17	0.61	6.03	-NA-	6.21	7.54	3.29	-5.77	9.12	10.42	0.00	10.42	9.12	31.13	16.50	1,917	94
UOL Group	Non-Rental	Diversified	Non-REIT	5.66	1,740	0.15	0.57	2.65	-NA-	-NA-	-NA-	-NA-	-25.99	-9.29	1.07	0.00	1.07	-9.29	-NA-	-NA-	-NA-	-NA-
Mapletree Industrial Trust *	Rental	Industrial	REIT	1.55	1,253	0.11	0.41	7.11	-NA-	-NA-	-NA-	-NA-	7.11	3.50	0.32	1.83	2.16	3.50	-NA-	-NA-	644	47
Mapletree Commercial Trust *	Rental	Diversified	REIT	1.41	1,208	0.11	0.39	5.75	-NA-	-NA-	-NA-	-NA-	-4.42	10.06	5.62	1.56	7.18	10.06	-NA-	-NA-	-NA-	-NA-
Keppel REIT *	Rental	Office	REIT	0.94	1,147	0.10	0.37	7.23	-NA-	-NA-	-NA-	-NA-	-24.19	1.08	5.03	0.00	5.03	1.08	-NA-	-NA-	712	57
Mapletree Logistics Trust *	Rental	Industrial	REIT	0.98	931	0.08	0.30	7.62	-NA-	8.59	8.13	-0.64	-14.69	0.37	3.72	0.00	3.72	0.37	27.95	15.10	689	68
CDL Hospitality Trusts *	Rental	Lodging/Resorts	REIT	1.28	535	0.05	0.17	7.86	-NA-	-NA-	-NA-	-NA-	-22.00	0.66	-1.92	4.11	2.20	0.66	-NA-	-NA-	204	35
Singapore Total					**23,311**	**2.06**	**7.59**	**5.37**														

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Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	2,519.19	306,958.13	100.00	3.32	6.04	3.78	7.51	2.97	-9.04	-1.40	3.64	-1.40	19.08	14.75
Pure Asia	EUR	2,622.08	288,648.76	94.04	3.29	6.25	3.89	7.31	2.71	-9.67	-1.82	3.55	-1.82	19.64	15.09
Asia ex Australia	EUR	2,404.27	238,339.27	77.65	2.91	-NA-	4.26	6.21	1.66	-11.48	-2.46	3.65	-2.46	20.19	15.22
Asia Dividend+	EUR	3,324.98	246,496.88	80.30	3.91	-NA-	-NA-	8.14	4.15	-7.49	0.46	5.08	0.46	-NA-	15.02
Australia	EUR	2,656.31	68,618.85	22.35	4.76	8.67	2.13	12.07	7.86	0.33	2.44	3.59	2.44	22.32	16.89
Pure Australia	EUR	2,010.36	53,505.99	17.43	5.02	7.17	-0.79	12.36	7.80	0.66	1.98	3.63	1.98	25.83	17.59
Japan	EUR	3,113.18	133,714.15	43.56	2.00	4.86	3.41	9.13	7.16	-2.38	3.29	5.59	3.29	23.31	20.67
Hong Kong	EUR	2,122.41	80,265.93	26.15	3.67	5.80	5.03	2.70	-3.39	-23.21	-11.99	0.19	-11.99	25.48	18.65
Singapore	EUR	2,012.01	23,311.00	7.59	5.37	1.48	6.00	7.24	0.78	-9.32	3.02	5.18	3.02	23.51	16.52
New Zealand	EUR	2,846.93	1,048.19	0.34	5.12	-NA-	8.39	15.49	10.27	-0.86	-2.64	1.12	-2.64	18.38	17.44
Asia	USD	2,707.77	333,525.35	100.00	3.32	5.24	2.82	2.48	-3.19	-11.89	-1.38	4.07	-1.38	22.61	14.68
Pure Asia	USD	2,818.27	313,631.31	94.04	3.29	5.45	2.94	2.28	-3.43	-12.50	-1.80	3.98	-1.80	23.16	15.03
Asia ex Australia	USD	1,999.44	258,967.54	77.65	2.91	-NA-	3.29	1.23	-4.42	-14.25	-2.44	4.08	-2.44	23.53	15.06
Asia Dividend+	USD	2,984.13	267,831.18	80.30	3.91	-NA-	4.72	3.07	-2.08	-10.38	0.48	5.51	0.48	22.42	14.30
Australia	USD	2,879.57	74,557.82	22.35	4.76	7.90	1.19	6.82	1.41	-2.81	2.47	4.02	2.47	25.20	17.04
Pure Australia	USD	2,179.34	58,136.93	17.43	5.02	6.40	-1.71	7.09	1.36	-2.49	2.00	4.06	2.00	28.87	17.95
Japan	USD	3,374.84	145,287.11	43.56	2.00	4.11	2.45	4.02	0.75	-5.43	3.31	6.03	3.31	24.87	20.97
Hong Kong	USD	2,300.80	87,212.94	26.15	3.67	5.05	4.06	-2.11	-9.17	-25.61	-11.97	0.61	-11.97	28.69	17.18
Singapore	USD	2,181.12	25,328.57	7.59	5.37	0.76	5.03	2.21	-5.25	-12.16	3.04	5.62	3.04	28.42	16.91
New Zealand	USD	2,275.76	1,138.91	0.34	5.12	-NA-	8.06	10.08	3.68	-3.96	-2.62	1.54	-2.62	21.39	17.34
Asia	GBP	3,131.35	239,326.46	100.00	3.32	5.71	5.19	5.69	-0.39	-2.29	4.30	5.93	4.30	19.26	12.99
Pure Asia	GBP	3,259.14	225,051.17	94.04	3.29	5.95	5.31	5.49	-0.64	-2.96	3.86	5.84	3.86	19.89	13.27
Asia ex Australia	GBP	2,312.22	185,826.30	77.65	2.91	-NA-	5.68	4.41	-1.66	-4.91	3.18	5.94	3.18	20.34	13.31
Asia Dividend+	GBP	3,838.17	192,186.56	80.30	3.91	-NA-	7.14	6.30	0.75	-0.62	6.27	7.40	6.27	19.52	13.56
Australia	GBP	3,330.03	53,500.16	22.35	4.76	8.41	3.53	10.17	4.34	7.78	8.37	5.88	8.37	22.78	15.99
Pure Australia	GBP	2,520.25	41,717.09	17.43	5.02	6.91	0.56	10.45	4.29	8.13	7.88	5.92	7.88	26.94	16.72
Japan	GBP	3,902.78	104,253.09	43.56	2.00	4.60	4.82	7.28	3.66	4.87	9.26	7.92	9.26	22.73	19.06
Hong Kong	GBP	2,660.71	62,581.04	26.15	3.67	5.54	6.47	0.96	-6.55	-17.51	-6.90	2.41	-6.90	25.83	16.70
Singapore	GBP	2,522.32	18,174.92	7.59	5.37	1.23	7.45	5.42	-2.51	-2.59	8.98	7.51	8.98	24.63	16.08
New Zealand	GBP	3,134.97	817.25	0.34	5.12	-NA-	9.87	13.54	6.67	6.50	2.99	3.35	2.99	19.04	16.71

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Asia	JPY	2,986.07	37,646,674.31	100.00	3.32	5.59	2.55	9.26	3.55	-16.80	-7.46	-2.97	-7.46	25.25	15.82
Pure Asia	JPY	3,107.94	35,401,134.11	94.04	3.29	5.81	2.67	9.05	3.29	-17.38	-7.86	-3.05	-7.86	25.72	16.18
Asia ex Australia	JPY	2,204.95	29,230,960.75	77.65	2.91	-NA-	3.03	7.93	2.22	-19.04	-8.46	-2.96	-8.46	26.16	16.41
Asia Dividend+	JPY	3,039.74	30,231,444.89	80.30	3.91	-NA-	-NA-	9.89	4.73	-15.38	-5.71	-1.62	-5.71	-NA-	14.65
Australia	JPY	3,175.53	8,415,713.57	22.35	4.76	8.26	0.93	13.89	8.46	-8.23	-3.85	-3.01	-3.85	27.20	17.23
Pure Australia	JPY	2,403.33	6,562,206.02	17.43	5.02	6.76	-1.96	14.18	8.40	-7.93	-4.29	-2.98	-4.29	30.22	18.03
Japan	JPY	3,743.02	16,399,282.14	43.56	2.00	4.96	2.19	10.90	7.75	-10.71	-3.06	-1.14	-3.06	27.23	21.96
Hong Kong	JPY	2,537.27	9,844,161.03	26.15	3.67	5.40	3.79	4.37	-2.86	-29.76	-17.40	-6.20	-17.40	31.03	18.91
Singapore	JPY	2,405.30	2,858,962.55	7.59	5.37	1.10	4.75	8.98	1.34	-17.06	-3.32	-1.52	-3.32	30.35	17.68
New Zealand	JPY	2,506.85	128,555.03	0.34	5.12	-NA-	7.11	17.37	10.89	-9.32	-8.62	-5.33	-8.62	24.20	19.26
Australia	AUD	2,673.85	104,386.16	22.35	4.76	8.56	1.58	14.67	14.34	6.51	4.38	3.02	4.38	18.50	12.60
Australia Hedged	USD	1,096.19	74,557.82	6.05	0.00	-NA-	-0.62	11.55	11.77	4.25	4.07	2.91	4.07	19.41	12.38
Pure Australia	AUD	2,022.38	81,395.77	17.43	5.02	7.05	-1.34	14.96	14.28	6.86	3.90	3.05	3.90	22.34	13.02
Hong Kong	HKD	2,316.69	678,180.93	26.15	3.67	5.12	4.08	-2.14	-9.09	-25.42	-11.68	0.52	-11.68	28.62	17.03
Singapore	SGD	1,849.73	35,625.90	7.59	5.37	1.04	3.54	4.31	-1.12	-9.16	2.16	4.38	2.16	24.62	14.05
New Zealand	NZD	2,492.96	1,727.33	0.34	5.12	-NA-	7.43	12.99	11.90	10.23	1.11	-0.36	1.11	13.11	12.76
Asia 33	EUR	1,705.03	223,282.67	72.74	3.30	-NA-	-NA-	8.19	4.03	-7.26	-1.19	3.14	-1.19	18.75	-NA-
Asia 33	USD	1,857.44	243,802.34	72.74	3.30	-NA-	-NA-	3.24	-2.19	-9.73	-1.22	3.40	-1.22	21.63	-NA-
Asia 33	GBP	2,158.70	175,814.77	72.74	3.30	-NA-	-NA-	6.41	0.84	0.15	5.62	7.07	5.62	18.80	-NA-
Asia 33	JPY	2,046.63	27,496,028.12	72.74	3.30	-NA-	-NA-	10.11	4.53	-14.64	-7.45	-3.49	-7.45	24.45	-NA-
Asia 33	HKD	1,850.80	1,894,953.70	72.74	3.30	-NA-	-NA-	3.19	-2.12	-9.50	-0.93	3.17	-0.93	21.52	-NA-
Asia 33	AUD	1,702.30	341,459.86	111.24	3.30	-NA-	-NA-	10.78	10.42	-1.18	1.16	2.87	1.16	-NA-	-NA-

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Asia	AUD	2,480.74	466,958.84	100.00	3.32	-NA-	-NA-	10.01	9.16	-3.44	0.46	3.06	0.46	-NA-	10.83
Pure Asia	AUD	2,581.98	439,105.79	94.04	3.29	-NA-	-NA-	9.80	8.88	-4.10	0.03	2.98	0.03	-NA-	11.23
Asia ex Australia	AUD	1,831.80	362,572.68	77.65	2.91	-NA-	-NA-	8.68	7.76	-6.03	-0.63	3.08	-0.63	-NA-	11.74
Asia Dividend+	AUD	3,184.69	374,982.41	80.30	3.91	-NA-	-NA-	10.65	10.40	-1.79	2.36	4.49	2.36	-NA-	10.61
Australia	AUD	2,673.85	104,386.16	22.35	4.76	-NA-	-NA-	14.67	14.34	6.51	4.38	3.02	4.38	-NA-	12.60
Pure Australia	AUD	2,022.38	81,395.77	17.43	5.02	-NA-	-NA-	14.96	14.28	6.86	3.90	3.05	3.90	-NA-	13.02
Japan	AUD	3,091.88	203,412.12	43.56	2.00	-NA-	-NA-	11.66	13.59	3.63	5.24	5.00	5.24	-NA-	17.80
Hong Kong	AUD	2,107.89	122,104.23	26.15	3.67	-NA-	-NA-	5.09	2.41	-18.48	-10.33	-0.36	-10.33	-NA-	16.07
Singapore	AUD	1,998.25	35,461.77	7.59	5.37	-NA-	-NA-	9.73	6.83	-3.74	4.96	4.60	4.96	-NA-	13.39
New Zealand	AUD	2,497.63	1,594.56	0.34	5.12	-NA-	-NA-	18.17	16.89	5.25	-0.80	0.56	-0.80	-NA-	15.98

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	2,496.83	306,958.13	100.00	2.90	-NA-	3.68	7.35	2.75	-9.41	-1.50	3.56	-1.50	19.09	14.77
Pure Asia	EUR	2,598.33	288,648.76	94.04	2.90	-NA-	3.80	7.15	2.51	-10.00	-1.90	3.49	-1.90	19.65	15.11
Asia ex Australia	EUR	2,387.63	238,339.27	77.65	2.73	-NA-	4.18	6.10	1.53	-11.63	-2.49	3.63	-2.49	20.19	15.22
Australia	EUR	2,613.75	68,618.85	22.35	3.51	-NA-	1.97	11.71	7.28	-0.92	2.11	3.32	2.11	30.75	16.94
Pure Australia	EUR	1,978.35	53,505.99	17.43	3.72	-NA-	-0.95	12.00	7.23	-0.63	1.69	3.41	1.69	25.83	17.64
Hong Kong	EUR	2,122.41	80,265.93	26.15	3.67	-NA-	5.03	2.70	-3.39	-23.21	-11.99	0.19	-11.99	30.93	18.65
Japan	EUR	3,055.78	133,714.15	43.56	1.69	-NA-	3.22	8.89	6.90	-2.68	3.23	5.55	3.23	26.91	20.66
New Zealand	EUR	2,105.51	1,048.19	0.34	3.63	-NA-	5.14	15.13	9.70	-2.40	-2.64	1.12	-2.64	20.69	17.52
Singapore	EUR	2,047.79	23,311.00	7.59	5.37	-NA-	6.10	7.24	0.78	-9.32	3.02	5.18	3.02	29.61	16.52
Asia	USD	2,683.73	333,525.35	100.00	2.90	-NA-	2.72	2.32	-3.40	-12.25	-1.47	3.99	-1.47	22.61	14.68
Pure Asia	USD	2,792.74	313,631.31	94.04	2.90	-NA-	2.84	2.13	-3.62	-12.82	-1.88	3.92	-1.88	23.16	15.04
Asia ex Australia	USD	1,985.60	258,967.54	77.65	2.73	-NA-	3.22	1.13	-4.55	-14.40	-2.47	4.06	-2.47	23.53	15.06
Australia	USD	2,833.44	74,557.82	22.35	3.51	-NA-	1.02	6.47	0.86	-4.02	2.13	3.75	2.13	25.20	17.04
Pure Australia	USD	2,144.64	58,136.93	17.43	3.72	-NA-	-1.87	6.75	0.82	-3.74	1.71	3.84	1.71	28.87	17.95
Hong Kong	USD	2,300.80	87,212.94	26.15	3.67	-NA-	4.06	-2.11	-9.17	-25.61	-11.97	0.61	-11.97	28.69	17.18
Japan	USD	3,312.63	145,287.11	43.56	1.69	-NA-	2.27	3.79	0.50	-5.73	3.26	5.99	3.26	24.87	20.97
New Zealand	USD	2,282.48	1,138.91	0.34	3.63	-NA-	7.39	9.74	3.14	-5.46	-2.62	1.54	-2.62	21.32	17.37
Singapore	USD	2,219.91	25,328.57	7.59	5.37	-NA-	5.12	2.21	-5.25	-12.16	3.04	5.62	3.04	28.43	16.91
Asia	GBP	3,103.55	239,326.46	100.00	2.90	-NA-	5.10	5.53	-0.61	-2.69	4.20	5.85	4.20	19.28	12.99
Pure Asia	GBP	3,229.62	225,051.17	94.04	2.90	-NA-	5.22	5.34	-0.84	-3.32	3.78	5.78	3.78	19.89	13.28
Asia ex Australia	GBP	2,296.21	185,826.30	77.65	2.73	-NA-	5.60	4.30	-1.79	-5.08	3.15	5.92	3.15	20.34	13.31
Australia	GBP	3,276.68	53,500.16	22.35	3.51	-NA-	3.36	9.81	3.78	6.43	8.02	5.60	8.02	22.79	16.00
Pure Australia	GBP	2,480.13	41,717.09	17.43	3.72	-NA-	0.40	10.10	3.73	6.74	7.57	5.70	7.57	26.94	16.73
Hong Kong	GBP	2,660.71	62,581.04	26.15	3.67	-NA-	6.47	0.96	-6.55	-17.51	-6.90	2.41	-6.90	25.84	16.70
Japan	GBP	3,830.83	104,253.09	43.56	1.69	-NA-	4.63	7.05	3.41	4.54	9.20	7.88	9.20	22.73	19.05
New Zealand	GBP	2,639.54	817.25	0.34	3.63	-NA-	7.97	13.18	6.12	4.84	2.99	3.35	2.99	19.06	16.70
Singapore	GBP	2,567.18	18,174.92	7.59	5.37	-NA-	7.55	5.42	-2.51	-2.59	8.98	7.51	8.98	24.63	16.08

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	2,959.56	37,646,674.31	100.00	2.90	-NA-	2.46	9.09	3.32	-17.14	-7.55	-3.04	-7.55	25.26	15.84
Pure Asia	JPY	3,079.78	35,401,134.11	94.04	2.90	-NA-	2.58	8.89	3.08	-17.68	-7.93	-3.11	-7.93	25.72	16.20
Asia ex Australia	JPY	2,189.68	29,230,960.75	77.65	2.73	-NA-	2.95	7.82	2.09	-19.18	-8.49	-2.98	-8.49	26.16	16.41
Australia	JPY	3,124.66	8,415,713.57	22.35	3.51	-NA-	0.76	13.52	7.88	-9.38	-4.17	-3.27	-4.17	27.85	17.31
Pure Australia	JPY	2,365.06	6,562,206.02	17.43	3.72	-NA-	-2.12	13.81	7.83	-9.11	-4.56	-3.18	-4.56	30.23	18.10
Hong Kong	JPY	2,537.27	9,844,161.03	26.15	3.67	-NA-	3.79	4.37	-2.86	-29.76	-17.40	-6.20	-17.40	31.13	18.91
Japan	JPY	3,674.00	16,399,282.14	43.56	1.69	-NA-	2.01	10.66	7.49	-10.99	-3.11	-1.18	-3.11	27.23	21.97
New Zealand	JPY	2,517.08	128,555.03	0.34	3.63	-NA-	7.13	17.00	10.31	-10.73	-8.62	-5.33	-8.62	24.46	19.31
Singapore	JPY	2,448.07	2,858,962.55	7.59	5.37	-NA-	4.85	8.98	1.34	-17.06	-3.32	-1.52	-3.32	30.53	17.68
Australia	AUD	2,631.02	104,386.16	22.35	3.51	-NA-	1.41	14.30	13.72	5.18	4.03	2.75	4.03	18.57	12.64
Pure Australia	AUD	1,990.18	81,395.77	17.43	3.72	-NA-	-1.49	14.60	13.67	5.49	3.60	2.84	3.60	22.41	13.06
Hong Kong	HKD	2,316.69	678,180.93	26.15	3.67	-NA-	4.08	-2.14	-9.09	-25.42	-11.68	0.52	-11.68	28.62	17.03
New Zealand	NZD	2,500.35	1,727.33	0.34	3.63	-NA-	7.43	12.64	11.32	8.51	1.11	-0.36	1.11	13.33	12.81
Singapore	SGD	1,882.62	35,625.90	7.59	5.37	-NA-	3.64	4.31	-1.12	-9.16	2.16	4.38	2.16	24.61	14.05

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	2,458.71	466,958.84	100.00	2.90	-NA-	-NA-	9.84	8.92	-3.83	0.36	2.99	0.36	-NA-	10.85
Pure Asia	AUD	2,558.59	439,105.79	94.04	2.90	-NA-	-NA-	9.64	8.66	-4.46	-0.05	2.92	-0.05	-NA-	11.25
Asia ex Australia	AUD	1,819.12	362,572.68	77.65	2.73	-NA-	-NA-	8.56	7.63	-6.19	-0.66	3.05	-0.66	-NA-	11.74
Australia	AUD	2,631.02	104,386.16	22.35	3.51	-NA-	-NA-	14.30	13.72	5.18	4.03	2.75	4.03	-NA-	12.64
Pure Australia	AUD	1,990.18	81,395.77	17.43	3.72	-NA-	-NA-	14.60	13.67	5.49	3.60	2.84	3.60	-NA-	13.06
Hong Kong	AUD	2,107.89	122,104.23	26.15	3.67	-NA-	-NA-	5.09	2.41	-18.48	-10.33	-0.36	-10.33	-NA-	16.07
Japan	AUD	3,034.88	203,412.12	43.56	1.69	-NA-	-NA-	11.42	13.32	3.31	5.18	4.96	5.18	-NA-	17.80
New Zealand	AUD	2,091.11	1,594.56	0.34	3.63	-NA-	-NA-	17.80	16.28	3.61	-0.80	0.56	-0.80	-NA-	16.02
Singapore	AUD	2,033.79	35,461.77	7.59	5.37	-NA-	-NA-	9.73	6.83	-3.74	4.96	4.60	4.96	-NA-	13.39

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	1,433.12	306,958.13	100.00	0.00	2.43	0.25	3.93	-0.27	-11.99	-1.89	3.25	-1.89	19.13	14.83
Pure Asia	EUR	1,541.62	288,648.76	94.04	0.00	2.81	0.62	3.81	-0.46	-12.56	-2.25	3.24	-2.25	19.65	15.16
Asia ex Australia	EUR	1,818.01	238,339.27	77.65	0.00	-NA-	1.60	3.31	-0.99	-13.95	-2.78	3.42	-2.78	20.16	15.18
Asia Dividend+	EUR	2,162.20	246,496.88	80.30	0.00	-NA-	-NA-	3.68	-0.04	-11.13	-0.14	4.60	-0.14	-NA-	15.18
Australia	EUR	967.29	68,618.85	22.35	0.00	2.01	-3.95	5.99	2.32	-4.53	1.33	2.69	1.33	22.36	17.30
Pure Australia	EUR	722.91	53,505.99	17.43	0.00	0.53	-6.84	5.96	1.98	-4.47	1.01	2.92	1.01	26.04	18.24
Japan	EUR	2,383.30	133,714.15	43.56	0.00	3.35	1.32	6.83	5.22	-4.33	2.92	5.33	2.92	23.27	20.57
Hong Kong	EUR	1,332.97	80,265.93	26.15	0.00	2.68	2.01	-0.50	-6.53	-25.68	-12.03	0.14	-12.03	25.44	18.64
Singapore	EUR	1,170.53	23,311.00	7.59	0.00	-1.63	2.13	3.22	-3.19	-13.76	1.86	4.42	1.86	23.22	16.02
New Zealand	EUR	1,410.29	1,048.19	0.34	0.00	-NA-	1.67	8.92	4.41	-6.01	-2.64	1.12	-2.64	18.01	17.76
Asia	USD	1,539.05	333,525.35	100.00	0.00	1.66	-0.67	-0.94	-6.23	-14.75	-1.86	3.68	-1.86	22.61	14.69
Pure Asia	USD	1,655.58	313,631.31	94.04	0.00	2.03	-0.31	-1.06	-6.41	-15.29	-2.22	3.67	-2.22	23.12	15.05
Asia ex Australia	USD	1,511.94	258,967.54	77.65	0.00	-NA-	0.66	-1.53	-6.91	-16.64	-2.76	3.85	-2.76	23.48	15.02
Asia Dividend+	USD	1,940.55	267,831.18	80.30	0.00	-NA-	0.14	-1.18	-6.01	-13.91	-0.12	5.04	-0.12	22.47	14.37
Australia	USD	1,048.59	74,557.82	22.35	0.00	1.29	-4.84	1.02	-3.80	-7.51	1.36	3.11	1.36	25.16	17.14
Pure Australia	USD	783.67	58,136.93	17.43	0.00	-0.18	-7.70	1.00	-4.12	-7.46	1.03	3.34	1.03	28.90	18.30
Japan	USD	2,583.62	145,287.11	43.56	0.00	2.62	0.39	1.82	-1.07	-7.33	2.95	5.77	2.95	24.81	20.87
Hong Kong	USD	1,445.01	87,212.94	26.15	0.00	1.95	1.06	-5.16	-12.12	-28.01	-12.01	0.56	-12.01	28.66	17.21
Singapore	USD	1,268.91	25,328.57	7.59	0.00	-2.33	1.19	-1.61	-8.98	-16.46	1.88	4.86	1.88	28.17	16.35
New Zealand	USD	1,127.35	1,138.91	0.34	0.00	-NA-	0.73	3.81	-1.83	-8.96	-2.62	1.54	-2.62	21.37	17.50
Asia	GBP	1,779.80	239,326.46	100.00	0.00	2.11	1.62	2.17	-3.52	-5.46	3.79	5.54	3.79	19.24	13.07
Pure Asia	GBP	1,914.56	225,051.17	94.04	0.00	2.51	1.99	2.05	-3.70	-6.06	3.41	5.52	3.41	19.84	13.34
Asia ex Australia	GBP	1,748.45	185,826.30	77.65	0.00	-NA-	2.98	1.56	-4.22	-7.56	2.85	5.70	2.85	20.29	13.27
Asia Dividend+	GBP	2,495.92	192,186.56	80.30	0.00	-NA-	2.45	1.92	-3.30	-4.53	5.63	6.91	5.63	19.53	13.73
Australia	GBP	1,212.62	53,500.16	22.35	0.00	1.76	-2.64	4.20	-1.01	2.56	7.20	4.96	7.20	22.63	16.39
Pure Australia	GBP	906.26	41,717.09	17.43	0.00	0.29	-5.57	4.17	-1.35	2.62	6.85	5.19	6.85	26.95	17.34
Japan	GBP	2,987.78	104,253.09	43.56	0.00	3.10	2.71	5.02	1.79	2.77	8.88	7.66	8.88	22.65	18.94
Hong Kong	GBP	1,671.06	62,581.04	26.15	0.00	2.43	3.40	-2.19	-9.58	-20.17	-6.94	2.36	-6.94	25.77	16.72
Singapore	GBP	1,467.41	18,174.92	7.59	0.00	-1.87	3.53	1.48	-6.35	-7.36	7.76	6.73	7.76	24.50	15.52
New Zealand	GBP	1,552.98	817.25	0.34	0.00	-NA-	3.05	7.07	1.01	0.96	2.99	3.35	2.99	18.88	16.74

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Asia	JPY	1,697.23	37,646,674.31	100.00	0.00	2.00	-0.93	5.61	0.29	-19.50	-7.92	-3.33	-7.92	25.23	15.88
Pure Asia	JPY	1,825.74	35,401,134.11	94.04	0.00	2.37	-0.57	5.49	0.10	-20.02	-8.25	-3.35	-8.25	25.66	16.22
Asia ex Australia	JPY	1,667.33	29,230,960.75	77.65	0.00	-NA-	0.40	4.99	-0.44	-21.29	-8.75	-3.18	-8.75	26.11	16.34
Asia Dividend+	JPY	1,976.72	30,231,444.89	80.30	0.00	-NA-	-NA-	5.36	0.52	-18.71	-6.28	-2.07	-6.28	-NA-	14.78
Australia	JPY	1,156.36	8,415,713.57	22.35	0.00	1.63	-5.09	7.71	2.89	-12.67	-4.90	-3.86	-4.90	27.12	17.68
Pure Australia	JPY	864.22	6,562,206.02	17.43	0.00	0.16	-7.94	7.68	2.55	-12.62	-5.20	-3.65	-5.20	30.22	18.68
Japan	JPY	2,870.79	16,399,282.14	43.56	0.00	3.46	0.13	8.56	5.81	-12.50	-3.40	-1.39	-3.40	27.16	21.89
Hong Kong	JPY	1,593.53	9,844,161.03	26.15	0.00	2.29	0.80	1.11	-6.01	-32.03	-17.44	-6.24	-17.44	30.96	18.75
Singapore	JPY	1,399.33	2,858,962.55	7.59	0.00	-2.00	0.93	4.90	-2.65	-21.12	-4.40	-2.23	-4.40	30.19	17.28
New Zealand	JPY	1,241.82	128,555.03	0.34	0.00	-NA-	0.47	10.68	5.00	-14.04	-8.62	-5.33	-8.62	23.86	18.89
Australia	AUD	973.59	104,386.16	22.35	0.00	1.90	-4.47	8.45	8.47	1.36	3.24	2.12	3.24	18.47	12.85
Australia Hedged	USD	554.95	74,557.82	22.35	0.00	-NA-	-6.57	5.51	6.07	-0.79	2.94	2.00	2.94	18.03	12.61
Pure Australia	AUD	727.53	81,395.77	17.43	0.00	0.43	-7.34	8.42	8.11	1.42	2.91	2.35	2.91	22.54	13.46
Hong Kong	HKD	1,455.40	678,180.93	26.15	0.00	2.02	1.09	-5.19	-12.04	-27.82	-11.72	0.47	-11.72	28.58	17.06
Singapore	SGD	1,078.12	35,625.90	7.59	0.00	-2.04	-0.24	0.40	-5.02	-13.61	1.02	3.63	1.02	24.38	13.50
New Zealand	NZD	1,234.98	1,727.33	0.34	0.00	-NA-	0.77	6.56	5.96	4.49	1.11	-0.36	1.11	12.84	12.79
Asia 33	EUR	1,154.18	223,282.67	72.74	0.00	-NA-	-NA-	4.49	0.75	-10.19	-1.68	2.74	-1.68	-NA-	-NA-
Asia 33	USD	1,257.35	243,802.34	72.74	0.00	-NA-	-NA-	-0.28	-5.27	-12.58	-1.70	2.99	-1.70	-NA-	-NA-
Asia 33	GBP	1,461.27	175,814.77	72.74	0.00	-NA-	-NA-	2.78	-2.34	-3.01	5.09	6.65	5.09	-NA-	-NA-
Asia 33	JPY	1,385.41	27,496,028.12	72.74	0.00	-NA-	-NA-	6.36	1.24	-17.34	-7.90	-3.87	-7.90	24.44	-NA-
Asia 33	HKD	1,252.84	1,894,953.70	72.74	0.00	-NA-	-NA-	-0.33	-5.21	-12.36	-1.42	2.77	-1.42	-NA-	-NA-
Asia 33	AUD	1,152.33	341,459.86	26.63	0.00	-NA-	-NA-	7.00	6.94	-4.30	0.66	2.47	0.66	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	1,410.01	466,958.84	100.00	0.00	-NA-	-NA-	6.34	5.73	-6.57	-0.04	2.68	-0.04	-NA-	10.91
Pure Asia	AUD	1,516.77	439,105.79	94.04	0.00	-NA-	-NA-	6.22	5.52	-7.17	-0.40	2.66	-0.40	-NA-	11.29
Asia ex Australia	AUD	1,385.17	362,572.68	77.65	0.00	-NA-	-NA-	5.71	4.95	-8.65	-0.95	2.85	-0.95	-NA-	11.75
Asia Dividend+	AUD	2,070.98	374,982.41	80.30	0.00	-NA-	-NA-	6.08	5.97	-5.65	1.74	4.02	1.74	-NA-	10.77
Australia	AUD	973.59	104,386.16	22.35	0.00	-NA-	-NA-	8.45	8.47	1.36	3.24	2.12	3.24	-NA-	12.85
Pure Australia	AUD	727.53	81,395.77	17.43	0.00	-NA-	-NA-	8.42	8.11	1.42	2.91	2.35	2.91	-NA-	13.46
Japan	AUD	2,367.00	203,412.12	43.56	0.00	-NA-	-NA-	9.31	11.54	1.56	4.86	4.75	4.86	-NA-	17.72
Hong Kong	AUD	1,323.86	122,104.23	26.15	0.00	-NA-	-NA-	1.81	-0.91	-21.10	-10.37	-0.41	-10.37	-NA-	16.14
Singapore	AUD	1,162.52	35,461.77	7.59	0.00	-NA-	-NA-	5.62	2.62	-8.45	3.78	3.85	3.78	-NA-	12.72
New Zealand	AUD	1,237.25	1,594.56	0.34	0.00	-NA-	-NA-	11.44	10.69	-0.22	-0.80	0.56	-0.80	-NA-	15.57

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 29-Feb	12 Mths Estimated Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 29-Feb	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia Real Estate **	Local	2,367.65	3.32	4.82	2.72	6.79	2.83	-11.85	-3.67	0.61	-3.67	20.33	13.10
Asia FTSE	Local	333.83	2.16	-NA-	2.60	4.71	4.79	-14.52	-10.86	-4.07	-10.86	16.18	11.97
Japan Real Estate **	JPY	3,743.02	2.00	4.96	2.19	10.90	7.75	-10.71	-3.06	-1.14	-3.06	27.23	21.96
Japan FTSE	JPY	122.90	1.64	0.73	-0.54	8.83	13.15	-13.31	-15.66	-8.67	-15.66	19.89	19.40
Japan JP Morgan Bonds	JPY	287.70	-NA-	2.81	2.66	3.29	3.48	5.40	3.42	1.93	3.42	1.97	2.17
Australia Real Estate **	AUD	2,673.85	4.76	8.56	1.58	14.67	14.34	6.51	4.38	3.02	4.38	18.50	12.60
Australia FTSE	AUD	1,338.73	3.93	8.52	4.37	4.68	2.76	-14.84	-7.55	-1.77	-7.55	14.16	12.58
Australia JP Morgan Bonds	AUD	1,035.12	-NA-	6.96	6.32	7.02	5.45	3.14	2.98	1.52	2.98	4.02	3.24
Hong Kong Real Estate **	HKD	2,316.69	3.67	5.12	4.08	-2.14	-9.09	-25.42	-11.68	0.52	-11.68	28.62	17.03
Hong Kong FTSE	HKD	1,975.38	2.13	5.94	7.51	1.53	-1.33	-15.06	-7.92	1.15	-7.92	22.47	15.05
Hong Kong JP Morgan Bonds	HKD	179.78	-NA-	-NA-	3.28	2.05	1.14	1.99	0.76	1.24	0.76	3.18	2.77
Singapore Real Estate **	SGD	1,849.73	5.37	1.04	3.54	4.31	-1.12	-9.16	2.16	4.38	2.16	24.62	14.05
Singapore FTSE	SGD	551.62	2.57	2.25	4.17	0.36	-3.28	-18.51	-7.28	1.68	-7.28	20.51	12.52
Singapore JP Morgan Bonds	SGD	176.24	-NA-	-NA-	3.37	2.48	1.20	2.26	1.88	0.01	1.88	3.56	3.95
New Zealand Real Estate **	NZD	2,492.96	5.12	-NA-	7.43	12.99	11.90	10.23	1.11	-0.36	1.11	13.11	12.76
New Zealand FTSE	NZD	304.59	-NA-	-NA-	4.83	10.62	9.41	4.91	-1.21	1.29	-1.21	12.80	9.52
New Zealand JP Morgan Bonds	NZD	428.82	-NA-	7.11	6.70	6.56	5.21	6.46	2.93	1.28	2.93	3.67	3.27

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 319.**

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Asia (%) Weight 29-Feb
Mitsubishi Estate	Non-Rental	Diversified	JP	21,598	7.04
Mitsui Fudosan	Non-Rental	Diversified	JP	20,288	6.61
Sun Hung Kai Props	Non-Rental	Diversified	HK	17,133	5.58
Scentre *	Rental	Retail	AU	14,683	4.78
Cheung Kong Property Holdings	Non-Rental	Diversified	HK	13,272	4.32
Westfield Corp. *	Rental	Retail	AU	12,704	4.14
Link REIT *	Rental	Retail	HK	11,690	3.81
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	10,965	3.57
Goodman Group *	Non-Rental	Industrial	AU	7,479	2.44
Nippon Building Fund *	Rental	Office	JP	7,394	2.41
Japan Real Estate *	Rental	Office	JP	6,949	2.26
Vicinity Centres *	Rental	Retail	AU	6,717	2.19
Stockland Trust Group *	Non-Rental	Diversified	AU	6,474	2.11
Hongkong Land Hldgs	Non-Rental	Office	HK	6,342	2.07
Wharf Holdings	Non-Rental	Diversified	HK	6,296	2.05
GPT Group *	Rental	Diversified	AU	5,805	1.89
Japan Retail Fund *	Rental	Retail	JP	5,096	1.66
Henderson Land Dev	Non-Rental	Diversified	HK	5,086	1.66
Capitaland	Non-Rental	Diversified	SG	4,947	1.61
Dexus Property Group *	Rental	Industrial/Office M	AU	4,805	1.57
				195,722.52	**63.76 (**)**

Country Breakdown:

Country Index	Number of Constituents 29-Feb	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Asia (%) Weight 29-Feb
EPRA/NAREIT Australia	13	68,619	22.35%
EPRA/NAREIT Japan	37	133,714	43.56%
EPRA/NAREIT Hong Kong	14	80,266	26.15%
EPRA/NAREIT Singapore	11	23,311	7.59%
EPRA/NAREIT New Zealand	1	1,048	0.34%
EPRA/NAREIT Asia	**76**	**306,958**	**100.00%**

(**) The Top 20 Constituents represent 63.76% of the market capitalisation of the Developed Asia Index.

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FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Feb-16	Dividend Return Feb-16	Total Return Feb-16
Japan Excellent *	Rental	Office	JP	15.91	0.00	15.91
Tokyu REIT *	Rental	Diversified	JP	15.15	0.00	15.15
Activia Properties *	Rental	Diversified	JP	12.22	0.00	12.22
Nippon Prologis REIT *	Rental	Industrial	JP	11.97	0.00	11.97
Mori Hills REIT Investment *	Rental	Office	JP	11.77	0.00	11.77
CapitaCommercial Trust *	Rental	Office	SG	10.42	0.00	10.42
Capitamall Trust *	Rental	Retail	SG	10.05	0.00	10.05
Sino Land	Non-Rental	Diversified	HK	9.31	0.00	9.31
Wharf Holdings	Non-Rental	Diversified	HK	8.47	0.00	8.47
Japan Hotel REIT Investment *	Rental	Lodging/Resorts	JP	8.12	0.00	8.12
United Urban Investment *	Rental	Diversified	JP	7.84	0.00	7.84
Nippon Building Fund *	Rental	Office	JP	7.56	0.00	7.56
Kenedix Office Investment Corporation *	Rental	Office	JP	7.55	0.00	7.55
Suntec REIT *	Rental	Diversified	SG	5.70	1.74	7.44
Mapletree Commercial Trust *	Rental	Diversified	SG	5.62	1.56	7.18
Japan Prime Realty Inv. *	Rental	Office	JP	7.17	0.00	7.17
Vicinity Centres *	Rental	Retail	AU	6.87	0.00	6.87
Goodman Group *	Non-Rental	Industrial	AU	6.74	0.00	6.74
Japan Real Estate *	Rental	Office	JP	6.74	0.00	6.74
Nomura Real Estate Master Fund *	Rental	Diversified	JP	6.57	0.00	6.57

EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Feb-16	Dividend Return Feb-16	Total Return Feb-16
Swire Properties	Non-Rental	Diversified	HK	-0.25	0.00	-0.25
Kiwi Property Group *	Rental	Diversified	NZ	-0.36	0.00	-0.36
Link REIT *	Rental	Retail	HK	-1.13	0.00	-1.13
Fukuoka REIT	Rental	Diversified	JP	-1.27	0.00	-1.27
Daiwa House REIT Investment	Rental	Industrial	JP	-1.94	0.00	-1.94
Nippon Accommodations Fund *	Rental	Residential	JP	-4.06	1.81	-2.25
Hulic	Rental	Diversified	JP	-2.44	0.00	-2.44
Capitaland	Non-Rental	Diversified	SG	-2.93	0.00	-2.93
Nomura Real Estate Holdings	Non-Rental	Diversified	JP	-3.49	0.00	-3.49
Mirvac Group *	Non-Rental	Diversified	AU	-3.68	0.00	-3.68
Hang Lung Properties	Non-Rental	Diversified	HK	-4.35	0.00	-4.35
Cheung Kong Property Holdings	Non-Rental	Diversified	HK	-4.44	0.00	-4.44
Daiwahouse Residential Invest *	Rental	Residential	JP	-4.86	0.00	-4.86
NTT Urban Development	Non-Rental	Office	JP	-5.65	0.00	-5.65
Industrial & Infrastructure Fund Investment	Rental	Industrial	JP	-5.69	0.00	-5.69
Hongkong Land Hldgs	Non-Rental	Office	HK	-6.38	0.00	-6.38
Mitsui Fudosan	Non-Rental	Diversified	JP	-6.42	0.00	-6.42
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	-7.01	0.00	-7.01
Mitsubishi Estate	Non-Rental	Diversified	JP	-11.57	0.00	-11.57
Aeon Mall Co ltd	Rental	Retail	JP	-12.18	0.60	-11.58

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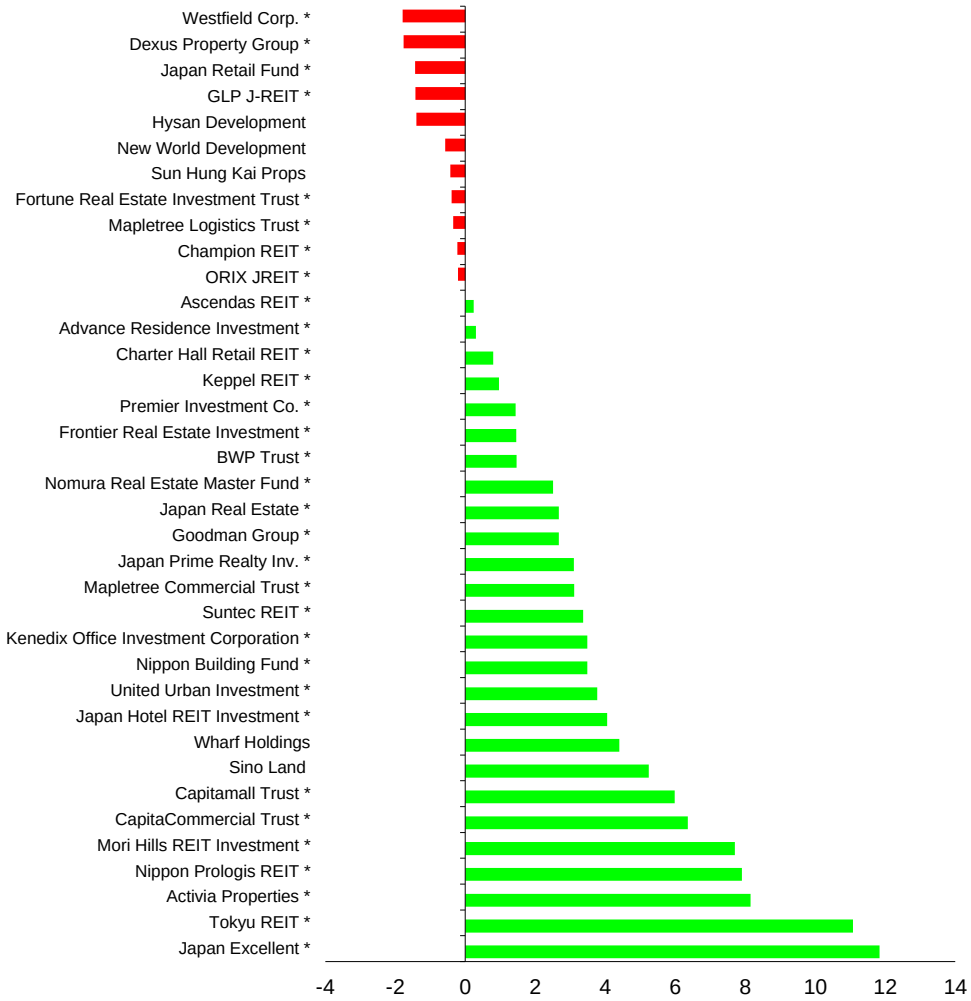
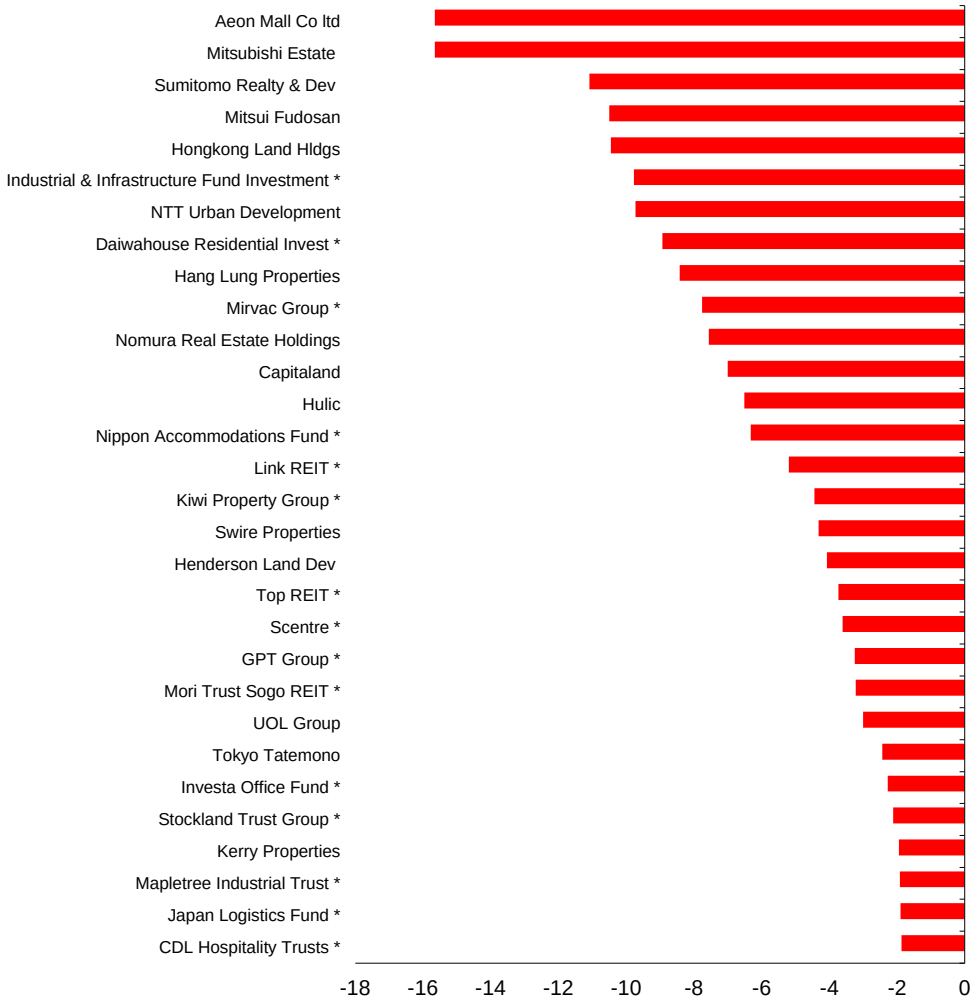
FTSE EPRA/NAREIT Developed Asia Index Series





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Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index Series

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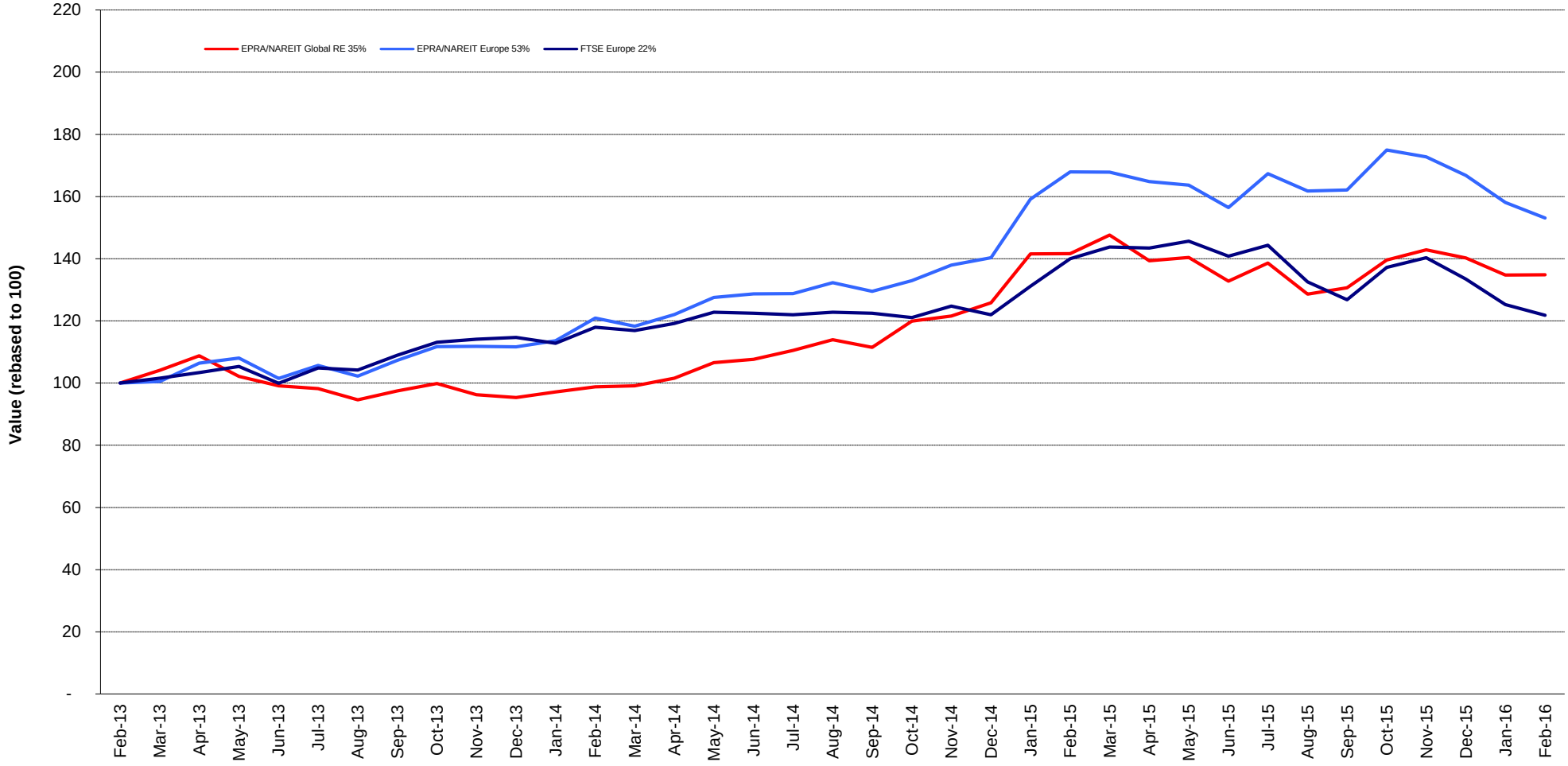
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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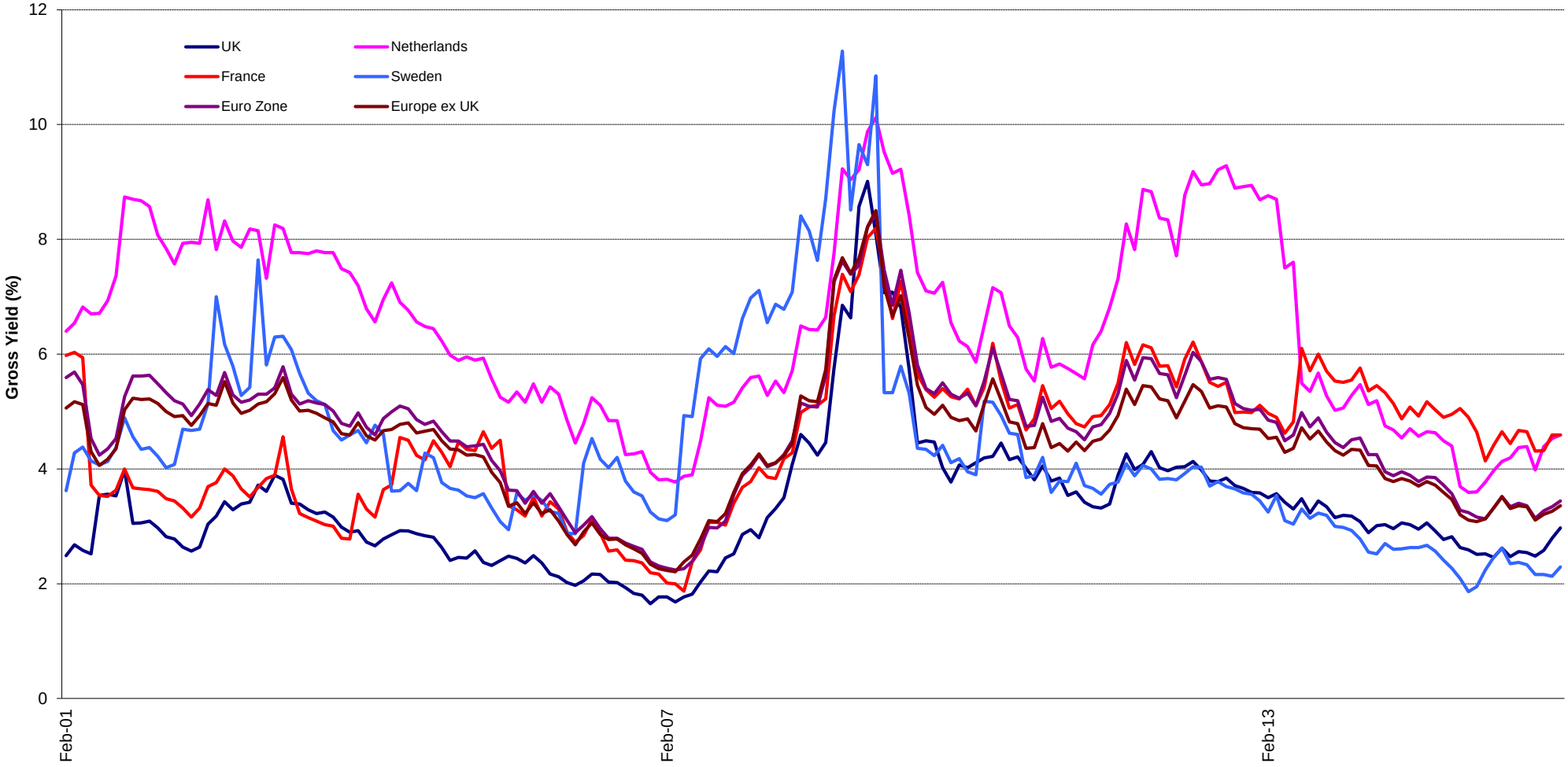
Graph 17: Dividend Yields



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FTSE EPRA/NAREIT Developed Europe Index Series - Corporate Actions & Changes

Ex Date	Description
9 February 2016	Conwert Immobilien Invest (Austria): New number of shares: 93,017,148
10 February 2016	Gecina (France): New free float percentage: 64% (was 60%)
24 February 2016	Tritax Big Box REIT (UK): New number of shares: 839,130,411

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: February

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
4 February 2016	Daejan Holdings	Rental	Diversified	GBP	0.389	0.99	4-Mar	Annual
11 February 2016	F&C Commercial Prop	Rental	Diversified	GBP	0.005	4.22	29-Feb	Quarterly
11 February 2016	Picton Property	Rental	Diversified	GBP	0.008	8.46	29-Feb	Quarterly
11 February 2016	Schroder Real Estate Investment Trust *	Rental	Diversified	GBP	0.006	10.43	29-Feb	Quarterly
11 February 2016	UK Commercial Property Trust	Rental	Diversified	GBP	0.009	5.02	29-Feb	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: March

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 March 2016	St Modwen Properties	Non-Rental	Diversified	GBP	0.043	3.98	1-Apr	Semi-Annual
7 March 2016	Gecina *	Rental	Diversified	EUR	2.500	4.39	9-Mar	Annual
10 March 2016	F&C UK Real Estate Investment *	Rental	Diversified	GBP	0.013	7.54	31-Mar	Quarterly
10 March 2016	Land Securities *	Rental	Diversified	GBP	0.082	6.44	8-Apr	Quarterly
10 March 2016	Safestore Holdings *	Rental	Self Storage	GBP	0.067	0.00	8-Apr	Dividend
17 March 2016	Citycon OYJ	Rental	Retail	EUR	0.010	1.87	29-Mar	Annual
17 March 2016	Hammerson *	Rental	Retail	GBP	0.128	5.43	29-Apr	Dividend
18 March 2016	Castellum	Rental	Diversified	SEK	4.900	2.31	24-Mar	Annual
18 March 2016	Grivalia Properties *	Rental	Diversified	EUR	0.16 ***	4.08	April	Semi-Annual
18 March 2016	Hufvudstaden A	Rental	Diversified	SEK	3.100	1.40	24-Mar	Annual
22 March 2016	Sponda	Rental	Diversified	EUR	0.190	13.34	1-Apr	Annual
23 March 2016	Unibail-Rodamco *	Rental	Retail	EUR	4.850	3.07	29-Mar	Quarterly
24 March 2016	Segro *	Rental	Industrial	GBP	0.106	0.00	5-May	Dividend
26 March 2016	F&C Commercial Prop	Rental	Diversified	GBP	0.015 ***	4.22	April	Quarterly
31 March 2016	British Land *	Rental	Diversified	GBP	0.071	5.41	6-May	Quarterly
31 March 2016	NSI NV *	Rental	Diversified	EUR	0.34 ***	35.82	April	Quarterly
31 March 2016	Technopolis	Rental	Office	EUR	0.170	4.17	8-Apr	Annual
31 March 2016	Wereldhave *	Rental	Retail	EUR	4.65 ***	9.95	April	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Feb	Free Float Mkt Cap EUR (m) 29-Feb	Free Float Global Wght (%) 29-Feb	Free Float Europe Wght (%) 29-Feb	Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Feb-16	Dividend Rtn (%) Feb-16	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
CA Immobilien Anlage	Rental	Diversified	Non-REIT	15.64	1,143	0.10	0.61	5.44	1.51	-2.02	6.82	16.32	-9.31	-7.10	-1.04	0.00	-1.04	-7.10	40.46	20.55	997	87
BUWOG - Bauen und Wohnen GmbH	Non-Rental	Residential	Non-REIT	19.02	1,136	0.10	0.61	3.63	-NA-	-NA-	-NA-	-NA-	-4.45	-4.95	0.56	0.00	0.56	-4.95	-NA-	-NA-	15	1
Conwert Immobilien	Non-Rental	Diversified	Non-REIT	12.85	884	0.08	0.47	0.00	-NA-	-0.98	2.05	10.46	4.94	-8.51	-1.76	0.00	-1.76	-8.51	35.64	23.89	677	77
Austria Total					**3,164**	**0.28**	**1.69**	**3.60**														
Cofinimmo *	Rental	Diversified	REIT	101.00	2,037	0.18	1.09	6.33	4.72	2.64	5.96	10.25	-1.56	2.63	0.70	0.00	0.70	2.63	14.38	12.79	1,384	68
Warehouses De Pauw *	Rental	Industrial	REIT	77.89	1,110	0.10	0.59	4.37	-NA-	9.47	19.31	20.79	10.45	-4.12	4.20	0.00	4.20	-4.12	18.51	12.90	-NA-	-NA-
Befimmo *	Rental	Office	REIT	51.45	866	0.08	0.46	6.71	5.02	1.52	0.45	4.93	-16.27	-6.45	-2.63	0.00	-2.63	-6.45	19.59	16.12	480	55
Aedifica	Rental	Diversified	REIT	59.91	749	0.07	0.40	2.60	-NA-	-NA-	9.27	10.49	2.46	-1.07	3.65	0.00	3.65	-1.07	-NA-	16.95	328	44
Intervest Offices *	Rental	Industrial/Office M	REIT	23.64	324	0.03	0.17	6.47	-NA-	3.73	4.90	11.05	-12.46	-3.02	1.79	0.00	1.79	-3.02	20.80	20.16	93	29
Wereldhave Belgium *	Rental	Retail	REIT	102.35	220	0.02	0.12	3.91	-NA-	7.07	11.55	12.25	-4.12	-6.95	1.69	0.00	1.69	-6.95	18.12	14.82	39	18
Leasinvest Real Estate *	Rental	Diversified	REIT	92.76	183	0.02	0.10	4.91	-NA-	7.85	11.74	13.37	1.12	-0.35	4.17	0.00	4.17	-0.35	17.58	17.79	31	17
Belgium Total					**5,489**	**0.48**	**2.93**	**5.35**														
Sponda	Rental	Diversified	Non-REIT	3.75	902	0.08	0.48	5.07	-NA-	2.52	3.08	4.38	-11.94	-4.49	-0.48	0.00	-0.48	-4.49	35.98	21.30	539	60
Citycon OYJ	Rental	Retail	Non-REIT	2.14	836	0.07	0.45	0.93	10.65	2.55	2.71	5.72	-18.64	-11.00	-2.82	0.00	-2.82	-11.00	28.23	20.40	348	42
Technopolis	Rental	Office	Non-REIT	3.60	342	0.03	0.18	4.17	-NA-	-0.10	4.84	2.45	-14.77	-3.49	-1.10	0.00	-1.10	-3.49	30.20	20.04	107	31
Finland Total					**2,081**	**0.18**	**1.11**	**3.26**														
Klepierre *	Rental	Retail	REIT	38.41	7,884	0.70	4.21	4.17	14.03	5.87	10.16	11.01	-10.51	-6.29	-3.73	0.00	-3.73	-6.29	30.39	20.17	7,673	97
Gecina *	Rental	Diversified	REIT	114.00	4,560	0.40	2.43	4.08	9.26	3.91	7.03	12.28	1.02	1.69	-3.68	0.00	-3.68	1.69	38.61	17.75	2,251	49
Fonciere Des Regions *	Rental	Diversified	REIT	75.57	2,704	0.24	1.44	5.36	13.99	2.42	4.58	12.34	-12.01	-8.40	-3.49	0.00	-3.49	-8.40	29.06	21.61	1,576	58
Icade	Non-Rental	Office	REIT	64.18	2,266	0.20	1.21	5.81	-NA-	-NA-	0.38	2.99	-15.21	3.68	-2.02	0.00	-2.02	3.68	-NA-	21.11	1,591	70
Mercialys *	Rental	Retail	REIT	20.22	837	0.07	0.45	8.11	-NA-	9.54	11.00	15.11	-0.66	8.51	7.32	0.00	7.32	8.51	21.03	19.37	897	107
ANF-Immobilier S.A. *	Rental	Diversified	REIT	19.95	144	0.01	0.08	5.51	3.16	-0.58	-1.47	1.41	-14.54	-4.09	0.25	0.00	0.25	-4.09	24.75	16.91	21	15
Affine *	Rental	Diversified	REIT	14.71	102	0.01	0.05	6.80	9.04	-1.77	2.00	10.28	-16.83	-10.03	3.52	0.00	3.52	-10.03	30.25	19.34	28	28
France Total					**18,395**	**1.62**	**9.87**	**4.72**														

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Vonovia SE	Rental	Residential	Non-REIT	28.72	13,384	1.18	7.14	2.09	-NA-	-NA-	-NA-	-NA-	-16.69	0.60	2.53	0.00	2.53	0.60	-NA-	-NA-	-NA-	-NA-
Deutsche Wohnen	Rental	Residential	Non-REIT	24.38	8,210	0.72	4.38	1.58	-NA-	3.17	20.00	24.39	6.15	-4.84	0.54	0.00	0.54	-4.84	61.95	18.96	-NA-	-NA-
LEG Immobilien AG	Rental	Residential	Non-REIT	75.67	4,750	0.42	2.53	2.59	-NA-	-NA-	-NA-	19.84	2.97	0.23	1.57	0.00	1.57	0.23	-NA-	17.63	-NA-	-NA-
Deutsche Euroshop	Rental	Retail	Non-REIT	38.94	1,785	0.16	0.95	3.34	-NA-	6.87	10.44	10.41	-11.81	-3.77	-1.19	0.00	-1.19	-3.77	17.60	15.82	1,571	88
Grand City Properties	Rental	Residential	Non-REIT	19.20	1,777	0.16	0.95	1.04	-NA-	-NA-	-NA-	-NA-	-NA-	-10.24	0.84	0.00	0.84	-10.24	-NA-	-NA-	1,493	84
TAG Immobilien	Non-Rental	Residential	Non-REIT	10.91	1,288	0.11	0.69	4.58	-NA-	3.37	11.61	9.83	-5.07	-5.13	0.79	0.00	0.79	-5.13	34.92	18.39	-NA-	-NA-
Alstria Office *	Rental	Office	REIT	11.62	1,220	0.11	0.65	4.30	-NA-	-NA-	4.75	13.56	-1.66	-5.64	1.04	0.00	1.04	-5.64	-NA-	16.08	710	58
TLG Immobilien	Rental	Diversified	Non-REIT	17.75	981	0.09	0.52	1.41	-NA-	-NA-	-NA-	-NA-	20.50	2.42	1.43	0.00	1.43	2.42	-NA-	-NA-	460	47
ADO Properties SA	Rental	Residential	Non-REIT	27.54	636	0.06	0.34	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.92	6.81	0.00	6.81	3.92	-NA-	-NA-	272	43
Hamborner REIT AG *	Rental	Diversified	REIT	9.37	558	0.05	0.30	3.20	-NA-	0.31	6.95	13.01	5.73	-2.57	5.20	0.00	5.20	-2.57	17.95	15.67	206	37
DIC Asset	Rental	Diversified	Non-REIT	7.73	265	0.02	0.14	4.53	-NA-	-7.91	-0.75	4.69	-16.72	-17.09	-13.56	0.00	-13.56	-17.09	48.37	25.62	-NA-	-NA-
Adler Real Estate AG	Rental	Residential	Non-REIT	10.61	259	0.02	0.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-25.39	-15.59	0.00	-15.59	-25.39	-NA-	-NA-	252	97
Germany Total					**35,113**	**3.10**	**18.73**	**2.18**														
Grivalia Propertiies REIC	Rental	Diversified	REIT	7.59	294	0.03	0.16	3.95	-NA-	-NA-	10.05	18.76	-11.44	2.99	6.90	0.00	6.90	2.99	-NA-	27.82	114	39
Greece Total					**294**	**0.03**	**0.16**	**3.95**														
Green REIT	Rental	Office	REIT	1.33	878	0.08	0.47	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	-16.51	-11.33	0.00	-11.33	-16.51	-NA-	-NA-	635	72
Hibernia REIT PLC	Rental	Office	REIT	1.25	852	0.08	0.45	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-11.22	-3.40	0.00	-3.40	-11.22	-NA-	-NA-	539	63
Ireland Total					**1,730**	**0.15**	**0.92**	**1.89**														
Beni Stabili *	Rental	Office	REIT	0.59	631	0.06	0.34	3.72	-NA-	-0.76	-0.46	11.88	-16.12	-15.25	-4.52	0.00	-4.52	-15.25	34.06	24.69	452	72
IGD *	Rental	Retail	REIT	0.74	223	0.02	0.12	5.08	-NA-	-2.43	-0.67	14.38	-8.28	-16.81	1.72	0.00	1.72	-16.81	35.70	31.17	326	146
Italy Total					**854**	**0.08**	**0.46**	**4.07**														
Unibail-Rodamco *	Rental	Retail	REIT	229.75	22,624	2.00	12.07	4.18	14.98	9.22	12.70	12.49	-7.08	-1.98	-0.97	0.00	-0.97	-1.98	21.22	18.50	21,864	97
Wereldhave *	Rental	Retail	REIT	46.73	1,882	0.17	1.00	9.35	6.42	1.44	0.81	6.98	-16.83	-9.61	-7.12	0.00	-7.12	-9.61	21.48	19.40	2,452	130
Eurocommercial Props *	Rental	Retail	REIT	38.54	1,764	0.16	0.94	5.14	8.53	5.38	5.87	13.10	-2.54	-3.17	-4.36	0.00	-4.36	-3.17	20.50	16.88	734	42
Vastned Retail *	Rental	Retail	REIT	39.40	750	0.07	0.40	5.10	5.00	1.57	0.66	12.59	-11.13	-6.97	-2.23	0.00	-2.23	-6.97	26.61	18.53	254	34
NSI NV *	Rental	Diversified	REIT	3.88	533	0.05	0.28	6.44	-NA-	-4.87	-14.31	-4.10	-3.50	-2.39	3.41	0.00	3.41	-2.39	22.86	23.80	263	49
Netherlands Total					**27,553**	**2.43**	**14.70**	**4.66**														

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Entra ASA	Rental	Office	Non-REIT	75.50	498	0.04	0.27	3.31	-NA-	-NA-	-NA-	-NA-	-11.44	5.96	10.62	0.00	10.62	5.96	-NA-	-NA-	224	45
Norwegian Property ASA	Rental	Office	Non-REIT	8.55	223	0.02	0.12	0.00	-NA-	-NA-	-1.94	-0.93	-20.09	-5.94	-1.16	0.00	-1.16	-5.94	-NA-	18.81	47	21
Norway Total					**721**	**0.06**	**0.38**	**2.29**														
Castellum	Rental	Diversified	Non-REIT	129.70	2,279	0.20	1.22	3.55	-NA-	7.12	10.58	13.60	-5.95	7.46	1.73	0.00	1.73	7.46	23.58	15.68	1,864	82
Fastighets AB Balder B *	Rental	Diversified	Non-REIT	198.30	1,959	0.17	1.05	0.00	-NA-	29.60	45.89	60.79	34.17	-4.98	3.82	0.00	3.82	-4.98	34.09	25.79	1,991	102
Fabege	Rental	Office	Non-REIT	133.00	1,886	0.17	1.01	2.44	11.33	8.38	16.70	25.77	7.62	-5.07	0.38	0.00	0.38	-5.07	32.66	18.54	1,243	66
Hufvudstaden A	Rental	Diversified	Non-REIT	125.30	1,489	0.13	0.79	2.31	8.27	10.68	13.25	14.44	4.91	4.50	6.46	0.00	6.46	4.50	22.53	17.21	1,112	75
Wallenstam AB	Non-Rental	Diversified	Non-REIT	66.05	1,399	0.12	0.75	1.70	-NA-	-NA-	-NA-	18.31	-7.89	-2.87	8.28	0.00	8.28	-2.87	-NA-	19.71	-NA-	-NA-
Wihlborgs Fastigheter	Rental	Diversified	Non-REIT	169.20	1,198	0.11	0.64	2.81	-NA-	14.74	16.09	19.32	-1.16	-1.05	2.86	0.00	2.86	-1.05	24.31	18.52	722	60
Kungsleden	Rental	Industrial/Office M	Non-REIT	57.50	1,121	0.10	0.60	2.61	-NA-	2.18	2.33	15.84	-13.87	-4.96	0.44	0.00	0.44	-4.96	39.20	24.20	466	42
Pandox AB	Non-Rental	Lodging/Resorts	Non-REIT	140.50	790	0.07	0.42	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-9.88	5.48	0.00	5.48	-9.88	-NA-	-NA-	853	108
Hemfosa Fastigheter AB	Rental	Diversified	Non-REIT	95.00	803	0.07	0.43	3.16	-NA-	-NA-	-NA-	-NA-	-10.17	0.80	12.43	0.00	12.43	0.80	-NA-	-NA-	-NA-	-NA-
Klovern B	Rental	Diversified	Non-REIT	8.77	352	0.03	0.19	3.42	-NA-	-NA-	-NA-	-NA-	-12.84	-7.74	2.51	0.00	2.51	-7.74	-NA-	-NA-	329	93
Dios Fastigheter AB	Rental	Diversified	Non-REIT	58.25	294	0.03	0.16	4.89	-NA-	-NA-	-NA-	14.50	-21.28	-4.90	3.56	0.00	3.56	-4.90	-NA-	23.73	-NA-	-NA-
Sweden Total					**13,571**	**1.20**	**7.24**	**2.21**														
Swiss Prime Site	Non-Rental	Diversified	Non-REIT	83.45	4,888	0.43	2.61	4.05	-NA-	6.15	6.22	5.39	-2.73	6.31	2.02	0.00	2.02	6.31	15.57	14.14	3,261	67
PSP Swiss Property	Rental	Office	Non-REIT	85.25	3,135	0.28	1.67	3.81	-NA-	5.39	3.62	1.31	-13.89	-3.13	-2.01	0.00	-2.01	-3.13	15.97	14.70	1,599	51
Mobimo	Rental	Diversified	Non-REIT	220.70	1,256	0.11	0.67	4.30	-NA-	-NA-	-NA-	1.13	-1.91	-0.90	2.18	0.00	2.18	-0.90	-NA-	13.19	771	61
Allreal	Non-Rental	Office	Non-REIT	133.10	1,176	0.10	0.63	4.13	-NA-	3.55	1.24	0.17	-8.96	-0.37	-1.41	0.00	-1.41	-0.37	11.18	10.12	376	32
Switzerland Total					**10,454**	**0.92**	**5.58**	**4.02**														
Merlin Properties Socimi SA	Rental	Office	REIT	9.65	3,118	0.28	1.66	0.80	-NA-	-NA-	-NA-	-NA-	0.76	-16.41	-9.63	0.00	-9.63	-16.41	-NA-	-NA-	7,287	234
Inmobiliaria Colonial S.A.	Rental	Office	Non-REIT	0.60	1,252	0.11	0.67	0.00	-NA-	-NA-	-NA-	37.16	-8.40	-6.54	-2.60	0.00	-2.60	-6.54	-NA-	48.14	-NA-	-NA-
Hispania Activos Inmobiliarios SAU	Rental	Diversified	Non-REIT	11.56	783	0.07	0.42	0.00	-NA-	-NA-	-NA-	-NA-	-3.31	-11.79	1.18	0.00	1.18	-11.79	-NA-	-NA-	579	74
Lar Espana Real Estate SOCIMI SA	Rental	Diversified	REIT	8.06	411	0.04	0.22	0.27	-NA-	-NA-	-NA-	-NA-	-12.26	-14.80	-8.41	0.00	-8.41	-14.80	-NA-	-NA-	312	76
Spain Total					**5,564**	**0.49**	**2.97**	**0.47**														
Azrieli Group	Non-Rental	Diversified	Non-REIT	141.80	1,217	0.11	0.00	1.86	-NA-	-NA-	8.51	13.69	-5.53	-2.21	1.65	0.00	1.65	-2.21	-NA-	14.49	57,200	4,701
Israel Total					**1,217**	**0.11**	**0.00**	**1.86**														

*** Please note that Azrieli Group is included in the EMEA (Europe plus Middle East) Index, but not in the Developed Europe Index**

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Land Securities *	Rental	Diversified	REIT	10.09	10,181	0.90	5.43	3.21	6.11	-1.57	8.70	10.25	-17.02	-14.27	-7.85	0.00	-7.85	-14.27	25.61	18.67	7,210	71
British Land *	Rental	Diversified	REIT	6.59	8,657	0.76	4.62	4.25	6.08	-0.76	6.36	9.30	-17.08	-15.26	-10.95	0.00	-10.95	-15.26	22.94	18.00	7,810	90
Hammerson *	Rental	Retail	REIT	5.50	5,527	0.49	2.95	3.84	7.16	-0.18	6.60	7.17	-15.53	-8.42	-5.83	0.00	-5.83	-8.42	26.82	17.34	3,469	63
SEGRO *	Rental	Industrial	REIT	4.16	3,952	0.35	2.11	3.66	3.48	-5.77	8.86	21.76	0.18	-3.24	-5.33	0.00	-5.33	-3.24	31.45	17.03	1,955	49
Derwent London *	Rental	Office	REIT	30.33	3,874	0.34	2.07	1.34	12.63	6.86	13.64	12.70	-8.25	-17.40	-6.36	0.00	-6.36	-17.40	25.22	16.46	2,289	59
INTU Properties	Rental	Retail	REIT	3.00	3,609	0.32	1.93	4.56	6.06	-3.46	-0.84	1.36	-11.20	-5.39	0.40	0.00	0.40	-5.39	26.80	20.59	2,250	62
Great Portland Estates *	Rental	Diversified	REIT	6.98	3,079	0.27	1.64	1.30	9.92	8.67	13.74	13.57	-11.67	-15.70	-8.94	0.00	-8.94	-15.70	22.97	15.13	1,867	61
Shaftesbury *	Rental	Diversified	REIT	8.59	3,059	0.27	1.63	1.60	12.43	9.29	13.97	15.26	7.54	-5.28	2.26	0.00	2.26	-5.28	23.87	12.92	1,313	43
Capital & Counties Properties	Rental	Retail	Non-REIT	3.23	3,010	0.27	1.61	0.46	-NA-	-NA-	17.24	7.35	-19.74	-26.69	-12.58	0.00	-12.58	-26.69	-NA-	22.28	1,451	48
Unite Group	Rental	Residential	Non-REIT	6.11	1,739	0.15	0.93	2.37	-NA-	4.38	26.40	30.41	14.02	-6.86	-4.98	0.00	-4.98	-6.86	54.49	18.68	844	49
Tritax Big Box REIT	Rental	Industrial	REIT	1.31	1,410	0.12	0.75	4.39	-NA-	-NA-	-NA-	-NA-	-NA-	1.49	0.77	0.00	0.77	1.49	-NA-	-NA-	1,030	73
Big Yellow Group *	Rental	Self Storage	REIT	7.34	1,339	0.12	0.71	3.19	-NA-	8.71	19.93	27.91	19.76	-9.00	-4.43	0.00	-4.43	-9.00	30.37	19.45	605	45
LondonMetric Property	Rental	Diversified	REIT	1.57	1,177	0.10	0.63	4.46	-NA-	-NA-	9.26	19.17	2.90	-4.21	-2.96	0.00	-2.96	-4.21	-NA-	14.77	929	79
Grainger Plc	Non-Rental	Residential	Non-REIT	2.17	1,141	0.10	0.61	1.27	12.78	-1.21	17.91	18.47	4.30	-6.96	-6.07	0.00	-6.07	-6.96	49.65	22.85	495	43
Workspace Group *	Rental	Office	REIT	7.25	1,077	0.10	0.57	1.80	7.12	-10.38	27.25	30.36	-14.24	-23.91	-10.00	0.00	-10.00	-23.91	41.94	21.60	-NA-	-NA-
Assura	Rental	Health Care	REIT	0.50	1,048	0.09	0.56	3.76	-NA-	-NA-	-NA-	-NA-	-NA-	-9.49	-8.17	0.00	-8.17	-9.49	-NA-	-NA-	441	42
Hansteen Holdings	Rental	Industrial	REIT	1.08	994	0.09	0.53	4.74	-NA-	1.04	9.51	15.42	-1.66	-6.52	-3.24	0.00	-3.24	-6.52	22.61	16.81	452	46
F&C Commercial Prop	Rental	Diversified	Non-REIT	1.30	882	0.08	0.47	4.60	-NA-	4.42	10.75	15.27	-5.15	-2.31	-1.51	0.38	-1.13	-2.31	15.76	8.80	-NA-	-NA-
Safestore Holdings	Rental	Self Storage	REIT	3.28	871	0.08	0.46	2.53	-NA-	-NA-	20.12	40.39	20.18	-8.17	-4.06	0.00	-4.06	-8.17	-NA-	28.29	334	38
St Modwen Properties	Non-Rental	Diversified	Non-REIT	3.27	739	0.07	0.39	1.54	10.68	-1.86	16.01	10.66	-31.46	-21.23	-15.95	0.00	-15.95	-21.23	45.89	23.77	384	52
UK Commercial Property Trust	Rental	Diversified	Non-REIT	0.78	615	0.05	0.33	4.69	-NA-	-NA-	5.45	8.92	-7.87	-6.90	-5.60	1.11	-4.49	-6.90	-NA-	9.19	594	97
Primary Health Prop. *	Rental	Health Care	REIT	1.06	574	0.05	0.31	3.58	-NA-	10.93	20.86	25.33	22.63	-1.68	-1.17	0.00	-1.17	-1.68	24.06	14.47	-NA-	-NA-
Redefine International	Rental	Diversified	REIT	0.42	538	0.05	0.29	7.65	-NA-	-NA-	-NA-	5.68	-24.40	-15.02	-10.55	0.00	-10.55	-15.02	-NA-	23.55	177	33
Helical Bar	Non-Rental	Diversified	Non-REIT	3.79	468	0.04	0.25	1.96	12.48	1.90	8.04	20.72	-3.12	-20.12	-6.18	0.00	-6.18	-20.12	25.13	23.84	196	42
Picton Property	Rental	Diversified	Non-REIT	0.67	466	0.04	0.25	4.91	-NA-	-0.97	8.64	23.75	-1.33	-3.78	-4.27	1.17	-3.10	-3.78	33.45	11.90	312	67
Standard Life Inv Prop	Rental	Industrial/Office M	REIT	0.83	405	0.04	0.22	5.43	-NA-	-0.19	9.88	17.59	6.39	-1.78	-4.60	0.00	-4.60	-1.78	27.35	10.74	238	59
Medicx Fund	Rental	Health Care	Non-REIT	0.84	391	0.03	0.21	7.02	-NA-	-NA-	3.45	2.26	-0.30	-0.59	-1.17	0.00	-1.17	-0.59	-NA-	12.00	149	38
Invista Foundation Prop	Rental	Diversified	REIT	0.57	379	0.03	0.20	4.35	-NA-	-2.35	11.62	16.71	-2.49	-3.16	-1.72	1.07	-0.66	-3.16	34.98	11.16	120	32
Daejan Holdings	Rental	Diversified	Non-REIT	54.00	339	0.03	0.18	1.63	9.35	4.88	15.09	18.25	-8.29	-14.21	-11.91	0.63	-11.27	-14.21	26.41	19.37	49	14
Development Securities	Non-Rental	Retail	Non-REIT	2.03	324	0.03	0.17	2.91	3.66	-6.75	3.08	11.69	-14.15	-10.00	-3.80	0.00	-3.80	-10.00	36.29	34.85	257	79
F&C UK Real Estate Investment	Rental	Diversified	REIT	0.96	286	0.03	0.15	5.24	-NA-	1.10	9.12	20.50	-0.50	-6.14	-3.54	0.00	-3.54	-6.14	23.82	12.19	101	35
Target Healthcare REIT	Rental	Health Care	REIT	1.13	249	0.02	0.13	5.46	-NA-	-NA-	-NA-	-NA-	11.93	4.52	3.09	0.00	3.09	4.52	-NA-	-NA-	168	68
United Kingdom Total					**62,401**	**5.51**	**33.28**	**3.20**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Befimmo	BEFTBB	4.75	12/30/2015			AT MATURITY	EUR	BGN	110,000,000.000			106.185	105.888	N	BE0002181478	EI9009297
Befimmo	BEFTBB	4.5	4/29/2017		NR	AT MATURITY	EUR	BVAL	162,000,000.000		NR	103.516	101.988	N	BE6218292108	EI6285973
Befimmo	BEFTBB	2.812	7/31/2018			AT MATURITY	EUR	BVAL	15,000,000.000			95.106	94.893	N	BE6256493907	EJ7686995
Befimmo	BEFTBB	3.69	7/31/2023	EMTN		AT MATURITY	EUR	BGN	3,000,000.000					N	BE6256492891	EJ7694411
Cofinimmo Luxembourg SA	COFBBB	5.25	7/15/2014	EMTN	NR	AT MATURITY	EUR	BVAL	100,000,000.000		BBB-	102.599	102.411	N	XS0193197505	ED5074734
Cofinimmo	COFBBB	5	11/25/2014		NR	AT MATURITY	EUR	BGN	100,000,000.000		BBB-	103.658	103.261	N	BE0002171370	EI0213898
Cofinimmo	COFBBB	0.845	2/4/2015	dMTN		AT MATURITY	EUR	BVAL	10,000,000.000			98.976	98.902	N	BE5956709364	EH9413608
Cofinimmo	COFBBB	0.725	7/2/2015	DMTN		AT MATURITY	EUR	BVAL	5,000,000.000			98.282	98.191	N	BE5958911075	ED9575660
Cofinimmo	COFBBB	3.125	4/28/2016		NR	CONVERTIBLE	EUR	BGN	173,300,000.000		BBB-	103.521	102.443	N	BE0002176429	EI6473678
Cofinimmo	COFBBB	2.78	10/23/2017			AT MATURITY	EUR	BGN	50,000,000.000					N	BE6258604675	EJ8784427
Cofinimmo	COFBBB	2	6/20/2018	COFB		CONVERTIBLE	EUR	BGN	190,800,000.000			111.064	110.165	N	BE6254178062	EJ7156361
Cofinimmo	COFBBB	3.598	2/7/2020	EMTN	NR	AT MATURITY	EUR	BVAL	140,000,000.000		BBB-	100.636	100.4	N	BE6241505401	EJ3005851
Cofinimmo Lease Finance SA	COFBBB	0.46	1/15/2027			AT MATURITY	EUR	BGN	60,750,000.000					N	BE0117491242	EI8170140
Intervest Offices & Warehouses	INTVST	5.1	6/29/2015	EMTN		AT MATURITY	EUR	BVAL	75,000,000.000			101.697	101.61	N	BE0002175413	EI2793715
Warehouses De Pauw SCA	WDPBB	3.8	3/18/2020			AT MATURITY	EUR	BGN	50,000,000.000					N	BE0002192582	EJ5893759
Leasinvest Real Estate SCA	LEABB	1.85	3/7/2014			AT MATURITY	EUR	BGN	2,000,000.000					N	BE6234722476	EJ0531693
Leasinvest Real Estate SCA	LEABB	0.974	3/14/2014	EMTN		AT MATURITY	EUR	BGN	3,000,000.000					N	BE6235001359	EJ0952170
Leasinvest Real Estate SCA	LEABB	3.75	10/9/2019			AT MATURITY	EUR	BGN	75,000,000.000			102.556	101.858	N	BE0002207737	EJ8554507
Citycon OYJ	KINCIT	5.1	12/17/2014			AT MATURITY	EUR	BVAL	40,000,000.000			103.655	103.576	N	FI4000007034	EI0840138
Citycon OYJ	KINCIT	4.25	5/11/2017			AT MATURITY	EUR	BGN	150,000,000.000			105.823	105.35	N	FI4000042262	EJ1699366
Citycon OYJ	KINCIT	3.75	6/24/2020		BBB-	AT MATURITY	EUR	BGN	500,000,000.000	Baa3	BBB-	102.002	101.241	N	XS0946179529	EJ7102670
Technopolis OYJ	TPSV	7.5				PERP/CALL	EUR	BGN	75,000,000.000					N	FI4000060819	EJ6016384
Mercialys SA	MERYFP	4.125	3/26/2019		NR	AT MATURITY	EUR	BGN	650,000,000.000		BBB	109.534	109.048	N	FR0011223692	EJ0994909
ICADE	ICADFP	2.25	1/30/2019		NR	AT MATURITY	EUR	BGN	500,000,000.000		BBB+	101.485	101.283	N	FR0011577170	EJ8528725
ICADE	ICADFP	3.375	9/29/2023		NR	AT MATURITY	EUR	BGN	300,000,000.000		BBB+	103.723	103.259	N	FR0011577188	EJ8523023

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Fonciere Des Regions	FDRFP	3.34	1/1/2017	FDR		CONVERTIBLE	EUR	EXCH	549,999,927.400			95	93.5	N	FR0011050111	EI6842534
Fonciere Des Regions	FDRFP	3.875	1/16/2018		NR	AT MATURITY	EUR	BGN	500,000,000.000		BBB-	106.491	106.058	N	FR0011345545	EJ3960055
Fonciere Des Regions	FDRFP	3.3	4/30/2020		NR	AT MATURITY	EUR	BVAL	180,000,000.000		BBB-	101.653	99.813	N	FR0011442979	EJ5837541
Gecina SA	GFCFP	4.5	9/19/2014	EMTN	BBB	AT MATURITY	EUR	BGN	500,000,000.000	Baa2	BBB	103.384	103.267	N	FR0010943316	EI4032278
Gecina SA	GFCFP	2.125	1/1/2016	GFC	BBB	CONVERTIBLE	EUR	EXCH	320,000,000.000	Baa2	BBB	127.68	127.68	N	FR0010881573	EI2088561
Gecina SA	GFCFP	4.25	2/3/2016	EMTN	BBB	AT MATURITY	EUR	BGN	500,000,000.000	Baa2	BBB	106.975	106.747	N	FR0011001361	EI5516535
Gecina SA	GFCFP	4.75	4/11/2019	EMTN	BBB	AT MATURITY	EUR	BGN	650,000,000.000	Baa2	BBB	112.126	111.757	N	FR0011233337	EJ1202179
Gecina SA	GFCFP	2.875	5/30/2023	EMTN	BBB	AT MATURITY	EUR	BGN	300,000,000.000	Baa2	BBB	96.654	96.198	N	FR0011502814	EJ6881316
Affine SA	IMLFP	5.8	10/2/2018			AT MATURITY	EUR	BVAL	5,000,000.000			118.747	118.489	N	FR0011352251	EJ6337954
Affine SA	IMLFP	0	10/15/2023	ORA		CONVERTIBLE	EUR	BGN	20,000,000.000					N	FR0010019562	ED1516951
Affine SA	IMLFP	0	6/28/2025	ORA		CONVERTIBLE	EUR	BGN	10,000,000.000					N		EF0361834
Affine SA	IMLFP	3.027				PERPETUAL	EUR	BGN	75,000,000.000					N	FR0010499111	EG6228704
Klepierre	LIFP	4.25	3/16/2016	Field Not	NR	AT MATURITY	EUR	BGN	700,000,000.000		BBB+	107.516	107.244	N	FR0010301705	EF3062710
Klepierre	LIFP	4	4/13/2017	EMTN	NR	AT MATURITY	EUR	BGN	850,000,000.000		BBB+	108.774	108.396	N	FR0010885160	EI2152011
Klepierre	LIFP	2.75	9/17/2019	EMTN	NR	AT MATURITY	EUR	BGN	500,000,000.000		BBB+	103.52	103.022	N	FR0011321405	EJ3578824
Klepierre	LIFP	4.625	4/14/2020	EMTN	NR	AT MATURITY	EUR	BGN	300,000,000.000		BBB+	113.999	113.151	N	FR0010885582	EI2154934
Klepierre	LIFP	4.75	3/14/2021	EMTN	NR	AT MATURITY	EUR	BGN	600,000,000.000		BBB+	115.553	114.885	N	FR0011019397	EI5961053
Klepierre	LIFP	4.23	5/21/2027	EMTN		AT MATURITY	EUR	BVAL	50,000,000.000			110.579	110.005	N	FR0011255280	EJ1860265
Vonovia Finance BV	DAIGAG	2.125	7/25/2016		NR	AT MATURITY	EUR	BGN	700,000,000.000		BBB	102.004	101.794	N	DE000A1HNTJ5	EJ7607710
Vonovia Finance BV	DAIGAG	3.2	10/2/2017	144A	NR	AT MATURITY	USD	BVAL	750,000,000.000		BBB	102.773	102.499	N	US25155FAA49	EJ8552824
Vonovia Finance BV	DAIGAG	3.2	10/2/2017	REGS	NR	AT MATURITY	USD	TRAC	750,000,000.000		BBB	101	101	Y	USN8172PAC88	EJ8559126
Vonovia Finance BV	DAIGAG	3.125	7/25/2019		NR	AT MATURITY	EUR	BGN	600,000,000.000		BBB	103.586	103.322	N	DE000A1HNW52	EJ7608114
Vonovia Finance BV	DAIGAG	3.625	10/8/2021		NR	AT MATURITY	EUR	BGN	500,000,000.000		BBB	104.136	103.781	N	DE000A1HRVD5	EJ8634770
Vonovia Finance BV	DAIGAG	5	10/2/2023	144A	NR	AT MATURITY	USD	BVAL	250,000,000.000		BBB	102.498	101.897	N	US25155FAB22	EJ8554986
Vonovia Finance BV	DAIGAG	5	10/2/2023	REGS	NR	AT MATURITY	USD	BVAL	250,000,000.000		BBB	102.498	101.897	Y	USN8172PAD61	EJ8559308
DIC Asset AG	DICGR	5.875	5/16/2016			CALL/PUT	EUR	BVAL	100,000,000.000			103.318	103.187	N	DE000A1KQ1N3	EI6668863
DIC Asset AG	DICGR	5.75	7/9/2018			AT MATURITY	EUR	BGN	75,000,000.000					N	DE000A1TNJ22	EJ7205465
Alstria Office REIT-AG	AOXGR	2.75	6/14/2018	AOX		CONVERTIBLE	EUR	BGN	79,400,000.000			106.943	105.626	N	DE000A1TNBW1	EJ7134038
Deutsche Euroshop AG	DEQGR	1.75	11/20/2017	DEQ		CONVERTIBLE	EUR	BGN	100,000,000.000			112.639	111.203	N	DE000A1R0W05	EJ4444091

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TAG Immobilien AG	TEGGR	6.375	5/13/2015			CONV/PUT	EUR	BVAL	30,000,000.000			171.317	164.723	N	DE000A1ELQF0	EI2494009
TAG Immobilien AG	TEGGR	6.5	12/10/2015			CONVERTIBLE	EUR	BGN	66,600,000.000			9.75	9.467	N	DE000A1E89W7	EI4842494
TAG Immobilien AG	TEGGR	5.125	8/7/2018			AT MATURITY	EUR	BGN	200,000,000.000			101.25	100.295	N	XS0954227210	EJ7649563
TAG Immobilien AG	TEGGR	5.5	6/28/2019			CONV/PUT	EUR	BGN	85,300,000.000			127.439	125.939	N	DE000A1PGZM3	EJ2584468
Beni Stabili SpA	BNSIM	3.875	4/23/2015			CONVERTIBLE	EUR	BGN	225,000,000.000			103.062	102.308	N	XS0503773698	EI2217392
Beni Stabili SpA	BNSIM	3.375	1/17/2018			CONVERTIBLE	EUR	BGN	225,000,000.000			106.809	105.921	N	XS0874832826	EJ5068006
Beni Stabili SpA	BNSIM	2.625	4/17/2019	BNS		CONVERTIBLE	EUR	BGN	270,000,000.000			99.884	99.313	N	XS0981380644	EJ8736963
Immobiliare Grande Distribuzione	IGDIM	3.5	12/28/2013	IGD		CONVERTIBLE	EUR	BGN	230,000,000.000			99.938	98.05	N	XS0301344940	EG4435327
Immobiliare Grande Distribuzione	IGDIM	4.335	5/7/2017	EMTN		AT MATURITY	EUR	BVAL	144,900,000.000			106.587	106.408	N	XS0927738418	EJ6576072
Wereldhave Property Corp PLC	WHANA	9.5	10/15/2015			AT MATURITY	GBP	BVAL	30,000,000.000			112	111.5	N	GB0006765753	TT3078736
Wereldhave Property Corp PLC	WHANA	10.75	10/15/2015			AT MATURITY	GBP	BGN	20,000,000.000					N	GB0006766728	TT3078728
Wereldhave NV	WHANA	2.875	11/18/2015			CONVERTIBLE	EUR	BGN	230,000,000.000			103.111	102.281	N	XS0550864192	EI4359671

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Rodamco Europe Finance BV	ULFP	4.375	10/1/2014	EMTN	A	AT MATURITY	EUR	BGN	500,000,000.000		A	103.528	103.416	N	XS0202045679	ED6251216
Unibail-Rodamco SE	ULFP	3.375	3/11/2015	EMTN	A	AT MATURITY	EUR	BGN	635,000,000.000	WR	A	103.699	103.583	N	XS0491898184	EI1691522
Unibail-Rodamco SE	ULFP	3.5	4/6/2016	EMTN	A	AT MATURITY	EUR	BGN	500,000,000.000	NR	A	106.211	105.984	N	XS0686597286	EI8286094
Unibail-Rodamco SE	ULFP	4.625	9/23/2016	EmTN	A	AT MATURITY	EUR	BGN	600,000,000.000	WR	A	110.239	109.963	N	XS0452418238	EH9716844
Unibail-Rodamco SE	ULFP	1.003	6/17/2017	EMTN	NR	AT MATURITY	EUR	BVAL	50,000,000.000		A	100.755	100.576	N	XS0638460823	EI7066745
Unibail-Rodamco SE	ULFP	1.625	6/26/2017	EMTN	A	AT MATURITY	EUR	BGN	500,000,000.000		A	101.431	101.117	N	XS0850006593	EJ4188698
Unibail-Rodamco SE	ULFP	4.8	11/6/2017	EMTN	A	AT MATURITY	EUR	BVAL	150,000,000.000		A	113.369	112.038	N	XS0451418619	EH9662782
Unibail-Rodamco SE	ULFP	3.875	12/13/2017	EMTN	NR	AT MATURITY	EUR	BGN	500,000,000.000		A	109.869	109.512	N	XS0718969271	EI9009057
Unibail-Rodamco SE	ULFP	0.75	1/1/2018	ULFP	A	CONVERTIBLE	EUR	EXCH	749,999,933.760		A	215.22	215.22	N	FR0011321330	EJ3604083
Unibail-Rodamco SE	ULFP	2.25	8/1/2018	EMtN	A	AT MATURITY	EUR	BGN	750,000,000.000		A	102.927	102.584	N	XS0811116853	EJ2989345
Unibail-Rodamco SE	ULFP	3.35	9/27/2018	EMTN	NR	AT MATURITY	EUR	BVAL	50,000,000.000	NR		107.202	106.961	N	XS0543348345	EI4078354
Unibail-Rodamco SE	ULFP	3.35	9/27/2018	EMTn	NR	AT MATURITY	EUR	BVAL	60,000,000.000	NR		104.855	104.772	N	XS0543674062	EI4091043
Unibail-Rodamco SE	ULFP	1.875	10/8/2018	EMTN	A	AT MATURITY	EUR	BGN	500,000,000.000		A	100.839	100.63	N	XS0978619194	EJ8635074
Unibail-Rodamco SE	ULFP	3	3/22/2019	EMTN	A	AT MATURITY	EUR	BGN	750,000,000.000	NR	A	106.107	105.786	N	XS0761713865	EJ0967731
Unibail-Rodamco SE	ULFP	3.4419	7/6/2019	EmTN	A	AT MATURITY	EUR	EXCH	70,000,000.000		A			N	XS0438954355	EH8927335
Unibail-Rodamco SE	ULFP	5	8/17/2019	EMTn	A	AT MATURITY	EUR	EXCH	50,000,000.000		A			N	XS0445192163	EH9398510
Unibail-Rodamco SE	ULFP	5	8/17/2019	EMTN	A	AT MATURITY	EUR	EXCH	50,000,000.000	WR	A			N	XS0445456592	EH9338375
Unibail-Rodamco SE	ULFP		5/25/2020	EMTN	NR	AT MATURITY	EUR	EXCH	50,000,000.000	WR		100.16	100.16	N	XS0511785486	EI2584726
Unibail-Rodamco SE	ULFP		6/18/2020	EMTN	NR	AT MATURITY	EUR	EXCH	50,000,000.000	WR				N	XS0518383608	EI2803365
Unibail-Rodamco SE	ULFP	3.875	11/5/2020	EMTN	A	AT MATURITY	EUR	BGN	700,000,000.000	NR	A	110.937	110.448	N	XS0554819465	EI4503500
Unibail-Rodamco SE	ULFP	2.375	2/25/2021	EMTN	A	AT MATURITY	EUR	BGN	750,000,000.000		A	100.598	100.18	N	XS0894202968	EJ5614031
Unibail-Rodamco SE	ULFP	3.196	5/30/2022	EMTN	A	AT MATURITY	EUR	BVAL	425,000,000.000	NR	A	106.654	105.572	N	XS0785624049	EJ2032518
Unibail-Rodamco SE	ULFP	2.5	6/12/2023	EMTN	A	AT MATURITY	EUR	BGN	700,000,000.000		A	99.06	98.642	N	XS0942388462	EJ7063583
Unibail-Rodamco SE	ULFP	2	11/20/2023	EMTn	A	AT MATURITY	CHF	BGN	135,000,000.000		A	101.272	100.481	N	CH0226752290	EJ8985149
Unibail-Rodamco SE	ULFP	3.1	2/28/2025	EMTN		AT MATURITY	HKD	BGN	700,000,000.000					N	XS0896186656	EJ6008183
Unibail-Rodamco SE	ULFP	3.28	3/26/2025	EMTN	NR	AT MATURITY	HKD	BGN	585,000,000.000					N	XS0908821043	EJ6022549
Unibail-Rodamco SE	ULFP	4.17	11/4/2030	EMTN		AT MATURITY	EUR	BVAL	41,000,000.000			111.634	110.946	N	XS0554753938	EJ1267388
Unibail-Rodamco SE	ULFP	4.1	10/6/2031	EMTN		AT MATURITY	EUR	BVAL	27,000,000.000			110.498	109.79	N	XS0680761375	EJ1267685
Unibail-Rodamco SE	ULFP	4.05	11/1/2031	EMTN		AT MATURITY	EUR	BVAL	20,000,000.000			109.649	108.943	N	XS0685556044	EJ1266331
Unibail-Rodamco SE	ULFP	0	6/25/2057	ULFP		CONVERTIBLE	EUR	EXCH	1,840,904,993.000			250	220	N	FR0010474056	EG6286413
Norwegian Property ASA	NPRO	3.09	10/5/2016			AT MATURITY	NOK	BGN	500,000,000.000					N	NO0010686926	EJ8099255
CA Immobilien Anlagen AG	CAIAV	6.125	10/16/2014			AT MATURITY	EUR	BVAL	150,000,000.000			101.872	101.776	N	AT0000A0EXE6	EH9968445
CA Immobilien Anlagen AG	CAIAV	4.125	11/9/2014	CAI		CONVERTIBLE	EUR	BGN	135,000,000.000			112.341	111.116	N	AT0000A0FS99	EI0384236
CA Immobilien Anlagen AG	CAIAV	5.125	9/22/2016			AT MATURITY	EUR	BVAL	200,000,000.000			103.046	102.858	N	AT0000A026P5	EF6838371

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Conwert Immobilien Invest SE	CWIAV	1.5	11/12/2014	CWI		CONV/PUT	EUR	BGN	196,400,000.000			109.083	108.02	N	AT0000A07PZ5	EH0090371
Conwert Immobilien Invest SE	CWIAV	5.25	2/1/2016	CWI		CONV/PUT	EUR	BGN	135,000,000.000			107.76	106.704	N	AT0000A0GMD6	EI1197306
Conwert Immobilien Invest SE	CWIAV	5.75	6/19/2017			AT MATURITY	EUR	BVAL	65,000,000.000			102.942	102.445	N	AT0000A0VAL3	EJ2239618
Conwert Immobilien Invest SE	CWIAV	4.5	9/6/2018			CONV/PUT	EUR	BGN	80,000,000.000			107.24	106.267	N	AT0000A0WMQ5	EJ3463803
Wihlborgs Fastigheter AB	WIHLSS	2.409	1/12/2015	100		AT MATURITY	SEK	BGN	1,000,000,000.000					N	SE0005222924	EJ7326303
Hufvudstaden AB	HUFVUD	1.6	12/1/2014	104		AT MATURITY	SEK	BGN	200,000,000.000					N	SE0005222452	EJ6922557
Hufvudstaden AB	HUFVUD	1.637	3/24/2015	105		AT MATURITY	SEK	BGN	200,000,000.000					N	SE0005423837	EJ8425385
Hufvudstaden AB	HUFVUD	3	1/22/2018	103		AT MATURITY	SEK	BGN	500,000,000.000					N	SE0005033420	EJ5190941
Hufvudstaden AB	HUFVUD	2.618	3/12/2018	101		AT MATURITY	SEK	BGN	500,000,000.000					N	SE0004950046	EJ4685875
Hufvudstaden AB	HUFVUD	3.35	1/21/2019	102		AT MATURITY	SEK	BGN	500,000,000.000					N	SE0005029907	EJ5191345
Castellum AB	CASTSS	2.048	3/26/2015	103		AT MATURITY	SEK	BGN	500,000,000.000					N	SE0005424306	EJ8464640
Castellum AB	CASTSS	3.52	9/3/2015	100		AT MATURITY	SEK	BGN	1,075,000,000.000			102.47	102.316	N	SE0004807964	EJ3411950
Castellum AB	CASTSS	4	9/3/2015	101		AT MATURITY	SEK	BGN	125,000,000.000			102.81	102.645	N	SE0004807972	EJ3411059
Castellum AB	CASTSS	3.22	3/1/2017	102		AT MATURITY	SEK	BGN	1,000,000,000.000					N	SE0005095635	EJ5679976
Castellum AB	CASTSS	2.958	9/26/2018	104		AT MATURITY	SEK	BGN	500,000,000.000					N	SE0005424314	EJ8464889
Fabege AB	FABGSS	3.353	2/15/2016	2		AT MATURITY	SEK	BGN	870,000,000.000					N	SE0005036092	EJ5457811
Fabege AB	FABGSS	3.7	2/15/2016			AT MATURITY	SEK	BGN	300,000,000.000					N	SE0005036084	EJ5453315
Kungsleden AB	KLED	3.955	3/9/2014			AT MATURITY	SEK	BGN	600,000,000.000					N	SE0003845296	EI5917329
Kungsleden AB	KLED	4.68	4/30/2015			AT MATURITY	NOK	BGN	325,000,000.000					N	NO0010572357	EI2342729
Kungsleden AB	KLED	4.705	10/18/2015			AT MATURITY	SEK	BGN	600,000,000.000					N	SE0003559772	EI4397010
Klovern AB	KLOVSS	5.205	3/2/2015	2		AT MATURITY	SEK	BGN	500,000,000.000					N	SE0004491512	EJ0430896
Klovern AB	KLOVSS	5.205	3/2/2015	.		AT MATURITY	SEK	BGN	500,000,000.000					N	SE0004453108	EJ0481212
Klovern AB	KLOVSS	4.805	3/31/2015			AT MATURITY	SEK	BGN	245,000,000.000					N	SE0004951648	EJ4888263
Klovern AB	KLOVSS	5.208	1/19/2017			AT MATURITY	SEK	BGN	1,150,000,000.000					N	SE0004868453	EJ4024562
Klovern AB	KLOVSS	4.201	4/4/2018			CALLABLE	SEK	BGN	700,000,000.000			102.031	101.547	N	SE0005127578	EJ6106888
Mobimo Holding AG	MOBNSW	2.125	6/30/2014			CONVERTIBLE	CHF	BGN	175,000,000.000			101.619	100.805	N	CH0112991333	EI2949945
Mobimo Holding AG	MOBNSW	1.5	10/29/2018			AT MATURITY	CHF	BGN	165,000,000.000			100.677	100.126	N	CH0224923497	EJ8641734
PSP Swiss Property AG	PSPNSW	1.875	4/1/2014		NR	AT MATURITY	CHF	BGN	250,000,000.000			100.666	100.584	N	CH0110862916	EI1719968
PSP Swiss Property AG	PSPNSW	2.625	2/16/2016			AT MATURITY	CHF	BVAL	250,000,000.000			105.397	104.42	N	CH0024117704	EF2460972
PSP Swiss Property AG	PSPNSW	1	2/8/2019		NR	AT MATURITY	CHF	BGN	120,000,000.000			100.64	99.516	N	CH0196770454	EJ5147727

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Allreal Holding AG	ALLNSW	2.125	10/9/2014		NR	CONVERTIBLE	CHF	BGN	200,000,000.000			101.885	100.851	N	CH0105537671	EH9757764
Allreal Holding AG	ALLNSW	2.5	5/12/2016			AT MATURITY	CHF	BGN	150,000,000.000					N	CH0122487488	EI6445767
Allreal Holding AG	ALLNSW	2	9/23/2020			AT MATURITY	CHF	BGN	150,000,000.000			101.18	100.831	N	CH0222136654	EJ8065298
Swiss Prime Site AG	SPSNSW	1.875	1/20/2015			CONVERTIBLE	CHF	EXCH	300,000,000.000			104.1	103.79	N	CH0108774156	EI1043385
Swiss Prime Site AG	SPSNSW	1.875	6/21/2016			CONVERTIBLE	CHF	EXCH	190,350,000.000			103.2	102.7	N	CH0131196237	EI7048818
Swiss Prime Site AG	SPSNSW	1.125	7/11/2018			AT MATURITY	CHF	BGN	115,000,000.000			100.944	100.218	N	CH0215645661	EJ7256302
Swiss Prime Site AG	SPSNSW	2	10/21/2020			AT MATURITY	CHF	BGN	230,000,000.000			101.279	100.84	N	CH0215650737	EJ8384087
BLD Property Holdings Ltd	BLNDLN	6.125	9/30/2014			AT MATURITY	GBP	BVAL	50,000,000.000			104.29	104.203	N	GB0006781172	EC1297752
British Land Co Jersey Ltd/The	BLNDLN	1.5	9/10/2017	BLND	NR	CONVERTIBLE	GBP	BGN	400,000,000.000			113.55	112.77	N	XS0827594762	EJ3522228
British Land Co PLC	BLNDLN	6.75	3/31/2020	BR		AT MATURITY	GBP	BVAL	200,000,000.000			118.029	116.818	N	XS0085945037	TT3379852
British Land Co PLC	BLNDLN	6.75	3/31/2020	RG		AT MATURITY	GBP	BVAL	200,000,000.000			117.936	117.366	N	GB0002647542	CP5018157
BLD Property Holdings Ltd	BLNDLN	9.125	12/31/2020			AT MATURITY	GBP	BVAL	30,000,000.000			134.554	133.651	N	GB0000526474	TT3254592
Broadgate Financing PLC	BLNDLN	1.4775	1/5/2022	C1	BBB	CALL/SINK	GBP	EXCH	235,000,000.000	A2	BBB			N	XS0213093031	ED8223593
Broadgate Financing PLC	BLNDLN	2.1175	10/5/2023	D	BBB-	SINKABLE	GBP	EXCH	150,000,000.000	Baa2	BBB-			N	XS0213093627	ED8223759
British Land Co PLC	BLNDLN	5.357	3/31/2028	BR		AT MATURITY	GBP	BGN	310,000,000.000			108.293	105.381	N	XS0263450909	EF6556502
British Land Co PLC	BLNDLN	5.357	3/31/2028	RG		AT MATURITY	GBP	BVAL	310,000,000.000			106.643	105.304	N	GB00B19ZPK76	EF6556106
Broadgate Financing PLC	BLNDLN	4.949	4/5/2029	A2	AAA	SINKABLE	GBP	BGN	315,000,000.000	Aaa	AAA	114.227	113.269	N	XS0211897664	ED8223395
Broadgate Financing PLC	BLNDLN	0.9175	1/5/2030	A1	AAA	SINKABLE	GBP	BGN	225,000,000.000	Aaa	AAA			N	XS0213092066	ED8223239
Broadgate Financing PLC	BLNDLN	4.851	4/5/2031	A3	AAA	SINKABLE	GBP	BGN	175,000,000.000	Aaa	AAA	111.008	109.817	N	XS0211897821	ED8223635
Broadgate Financing PLC	BLNDLN	4.999	10/5/2031	B	AA-	SINKABLE	GBP	BGN	365,000,000.000	Aa2	AA-	111.489	110.154	N	XS0211898043	ED8223478
Broadgate Financing PLC	BLNDLN	5.098	4/5/2033	C2	BBB	SINKABLE	GBP	BGN	215,000,000.000	A2	BBB	100.846	97.153	N	XS0211898126	ED8223718
Broadgate Financing PLC	BLNDLN	4.821	7/5/2033	A4	AAA	AT MATURITY	GBP	BGN	400,000,000.000	Aaa	AAA	111.335	109.969	N	XS0213092652	ED8223676
British Land Co PLC	BLNDLN	5.264	9/24/2035	BR		AT MATURITY	GBP	BVAL	330,000,000.000			102.906	100.261	N	XS0263451972	EF6558664
British Land Co PLC	BLNDLN	5.0055	9/24/2035	RG		SINKABLE	GBP	BGN	110,000,000.000					N	GB00B1J01F91	EG0560433
British Land Co PLC	BLNDLN	5.264	9/24/2035	RG		AT MATURITY	GBP	BVAL	330,000,000.000			101.871	100.642	N	GB00B19ZSN13	EF6556700
British Land Co PLC	BLNDLN	5.0055	9/24/2035	BR		SINKABLE	GBP	BGN	110,000,000.000					N	XS0276843603	EG0559914
Great Portland Estates Capital Jer	GPORLN	1	9/10/2018	GPOR		CONVERTIBLE	GBP	BGN	150,000,000.000			104.946	104.191	N	XS0969485068	EJ8158911
Great Portland Estates PLC	GPORLN	5.625	1/31/2029			AT MATURITY	GBP	BVAL	142,900,000.000			109.647	108.633	N	GB0004841101	EC0919273

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Land Securities Capital Markets Pl	LANDLN	5.292	11/28/2015	A2BR	AA	CALLABLE	GBP	BGN	389,519,000.000		AA	100.292	100.169	N	XS0204776446	ED6737594
Land Securities Capital Markets Pl	LANDLN	5.292	11/28/2015	A2RG	AA	CALLABLE	GBP	BGN	12,177,000.000		AA			N	XS0204734957	ED6748286
Land Securities Capital Markets Pl	LANDLN	4.875	11/7/2019	A8	AA	CALLABLE	GBP	BGN	400,000,000.000		AA	112.363	111.824	N	XS0233780609	EF1527565
Land Securities Capital Markets Pl	LANDLN	5.425	3/31/2022	A3BR	AA	CALLABLE	GBP	BGN	255,275,000.000		AA	116.7	115.988	N	XS0204778145	ED6737677
Land Securities Capital Markets Pl	LANDLN	5.425	3/31/2022	A3RG	AA	CALLABLE	GBP	BGN	11,345,000.000		AA			N	XS0204735178	ED6748328
Land Securities Capital Markets Pl	LANDLN	4.875	9/29/2025	A10	AA	CALLABLE	GBP	BGN	300,000,000.000		AA	114.914	113.786	N	XS0269067095	EF7183488
Land Securities Capital Markets Pl	LANDLN	5.391	2/27/2026	A4BR	AA	CALLABLE	GBP	BGN	206,098,000.000		AA	117.377	116.275	N	XS0204778905	ED6737198
Land Securities Capital Markets Pl	LANDLN	5.391	2/27/2026	A4RG	AA	CALLABLE	GBP	BGN	9,104,000.000		AA			N	XS0204735681	ED6748443
Land Securities Capital Markets Pl	LANDLN	5.391	3/31/2027	A5BR	AA	CALLABLE	GBP	BGN	606,482,000.000		AA	118.273	117.003	N	XS0204779465	ED6737552
Land Securities Capital Markets Pl	LANDLN	5.391	3/31/2027	A5IC	NR	CALLABLE	GBP	BGN	6,039,000.000					N	XS0204780042	ED6748682
Land Securities Capital Markets Pl	LANDLN	5.391	3/31/2027	A5RG	AA	CALLABLE	GBP	BGN	1,397,000.000		AA			N	XS0204736572	ED6748567
Land Securities Capital Markets Pl	LANDLN	5.376	9/30/2029	A6Br	AA	CALLABLE	GBP	BGN	316,914,000.000		AA	117.884	116.562	N	XS0204780125	ED6737636
Land Securities Capital Markets Pl	LANDLN	5.376	9/30/2029	A6IC	NR	CALLABLE	GBP	BGN	1,046,000.000					N	XS0204737117	ED6748807
Land Securities Capital Markets Pl	LANDLN	5.396	7/31/2032	A7BR	AA	CALLABLE	GBP	BGN	323,410,000.000		AA	118.855	117.256	N	XS0204780554	ED6737875
Land Securities Capital Markets Pl	LANDLN	5.396	7/31/2032	A7IC	NR	CALLABLE	GBP	BGN	2,529,000.000		NR			N	XS0204737893	ED6748880
Land Securities Capital Markets Pl	LANDLN	5.125	2/7/2036	A11	AA	CALLABLE	GBP	BGN	500,000,000.000		AA	116.762	115.267	N	XS0286155071	EG1523943
Segro PLC	SGROLN	6.25	9/30/2015			AT MATURITY	GBP	BGN	150,000,000.000			108.599	108.294	N	XS0093802055	EC0873231
Segro PLC	SGROLN	5.25	10/21/2015		NR	AT MATURITY	GBP	BGN	150,000,000.000			106.975	106.656	N	XS0231216549	EF1072992
Segro PLC	SGROLN	5.5	6/20/2018			AT MATURITY	GBP	BGN	200,000,000.000			113.089	112.455	N	XS0221323693	ED9749638
Segro PLC	SGROLN	6	9/30/2019		NR	AT MATURITY	GBP	BGN	210,000,000.000			117.081	116.369	N	XS0179346274	ED1973475
Segro PLC	SGROLN	5.625	12/7/2020			AT MATURITY	GBP	BGN	250,000,000.000			115.898	114.981	N	XS0236149877	EF1747544
Segro PLC	SGROLN	6.75	11/23/2021		NR	AT MATURITY	GBP	BGN	300,000,000.000			123.035	122.068	N	XS0469028319	EI0524187
Segro PLC	SGROLN	7	3/14/2022			AT MATURITY	GBP	BGN	150,000,000.000			125.006	123.93	N	XS0125077122	EC3483780
Segro PLC	SGROLN	6.75	2/23/2024		NR	AT MATURITY	GBP	BGN	225,000,000.000			124.397	122.929	N	XS0107099466	EC2200136
Segro PLC	SGROLN	5.75	6/20/2035			AT MATURITY	GBP	BGN	200,000,000.000			115.082	113.274	N	XS0221324154	ED9749679
Hansteen Jersey Securities Ltd	HSTN	4	7/15/2018	HSTN		CONVERTIBLE	EUR	BGN	100,000,000.000			114.715	113.778	N	XS0945284882	EJ7359098
Hammerson PLC	HMSOLN	4.875	6/19/2015		BBB+	AT MATURITY	EUR	BGN	700,000,000.000	Baa2		106.404	106.234	N	XS0257577345	EF4825834
Hammerson PLC	HMSOLN	5.25	12/15/2016		BBB+	AT MATURITY	GBP	BGN	300,000,000.000	Baa2		110.86	110.492	N	XS0241194165	EF2421891
Hammerson PLC	HMSOLN	2.75	9/26/2019		BBB+	AT MATURITY	EUR	BGN	500,000,000.000	Baa2		103.593	103.075	N	XS0834382151	EJ3722117
Hammerson PLC	HMSOLN	6.875	3/31/2020		BBB+	AT MATURITY	GBP	BGN	250,000,000.000	Baa2		122.928	122.049	N	XS0109514538	EC2401742
Hammerson PLC	HMSOLN	6	2/23/2026		BBB+	AT MATURITY	GBP	BGN	300,000,000.000	Baa2		120.626	119.339	N	XS0184639895	ED2971965
Hammerson PLC	HMSOLN	7.25	4/21/2028		BBB+	AT MATURITY	GBP	BGN	200,000,000.000	Baa2		133.277	131.609	N	XS0085732716	TT3368673
Primary Health Properties PLC	PHPLN	5.375	7/23/2019			AT MATURITY	GBP	BGN	75,000,000.000			103.469	101.987	N	XS0795445823	EJ2707937

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INTU Jersey Ltd	INTULN	2.5	10/4/2018			CONVERTIBLE	GBP	BGN	300,000,000.000			109.877	109.146	N	XS0834486796	EJ3741794
Intu SGS Finance PLC	INTULN	3.875	3/17/2023	EMTN	NR	AT MATURITY	GBP	BGN	450,000,000.000		A	102.21	101.291	N	XS0904228557	EJ5731819
Intu Debenture PLC	INTULN	5.562	12/31/2027			SINKABLE	GBP	BGN	354,876,000.000					N	GB00B1DBF788	EF7055645
Intu SGS Finance PLC	INTULN	4.625	3/17/2028	EMTN	NR	AT MATURITY	GBP	BGN	350,000,000.000		A	104.647	103.552	N	XS0904228987	EJ5850320
Intu Properties PLC	INTULN	3.75				CONV/PERP	GBP	BGN	154,317,000.000					N	XS0564636156	EI4977043
Derwent London Capital Jersey Ltd	DLNLN	2.75	7/15/2016		NR	CONVERTIBLE	GBP	BGN	175,000,000.000		BBB	125.236	124.445	N	XS0628102112	EI6826180
Derwent London Capital No 2 Jers	DLNLN	1.125	7/24/2019	DLN	NR	CONVERTIBLE	GBP	BGN	150,000,000.000		BBB	102.547	101.877	N	XS0954745351	EJ7611316
Shaftesbury PLC	SHBLN	8.5	3/31/2024			AT MATURITY	GBP	BVAL	119,643,000.000			135.432	134.534	N	GB0007991150	TT3177686
Mucklow A & J Group PLC	MKLW	11.5	7/1/2014			AT MATURITY	GBP	BGN	60,000,000.000					N	GB0006093008	TT3064421
QED Finance PLC	QEDLN	6.5	7/29/2020			AT MATURITY	GBP	BGN	115,000,000.000			104.631	103.544	N	XS0948668123	EJ7637535
Helical Bar PLC	HLCLLN	6	6/24/2020			AT MATURITY	GBP	BGN	80,000,000.000			105.044	104.066	N	XS0942129957	EJ7092715
ST Modwen Properties PLC	SMPLN	6.25	11/7/2019	EMTN		AT MATURITY	GBP	BGN	80,000,000.000			108.305	106.677	N	XS0841076465	EJ4102707
Grainger PLC	GRILN	3.625	5/17/2014	GRI		CONVERTIBLE	GBP	BGN	112,000,000.000					N	XS0298922617	EG4016382
Workspace Group PLC	WKPLN	6	10/9/2019			AT MATURITY	GBP	BVAL	57,500,000.000			105.242	103.733	N	XS0832324981	EJ3727512
Development Securities PLC	DSCLN	11	1/6/2016			AT MATURITY	GBP	BVAL	20,000,000.000			114.875	114.375	N	GB0007725475	TT3045628
Unite Jersey Issuer Ltd	UTGLN	2.5	10/10/2018	UTG		CONVERTIBLE	GBP	BGN	89,900,000.000			103.481	102.711	N	XS0977748978	EJ8675146
Unite Group PLC	UTGLN	6.125	6/12/2020			AT MATURITY	GBP	BGN	90,000,000.000			107.153	105.841	N	XS0856594642	EJ4428110
UNITE USAF II PLC	UTGLN	3.374	6/30/2023		A	AT MATURITY	GBP	BGN	380,000,000.000		A	99.687	99	N	XS0942125963	EJ7035425

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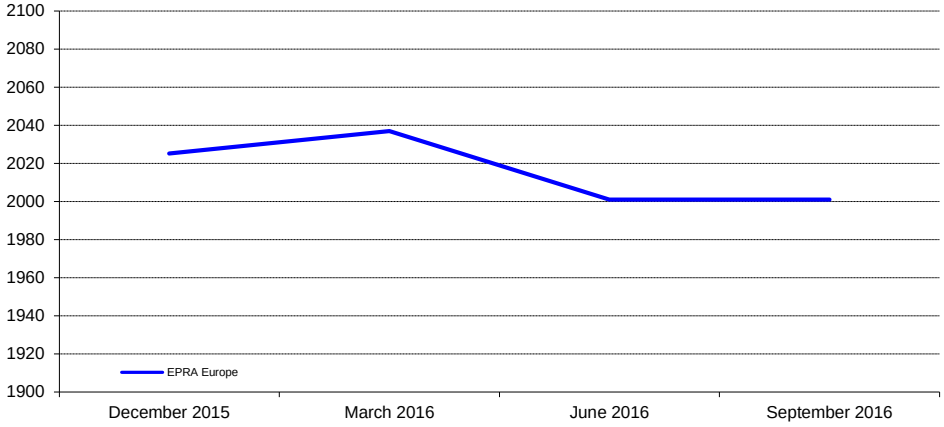
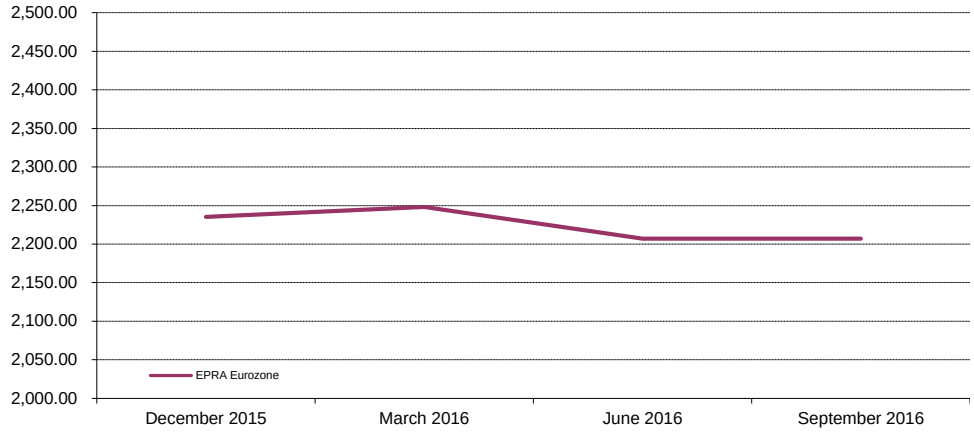
Graph 18: EPRA Europe Future



Graph 19: EPRA Eurozone Future

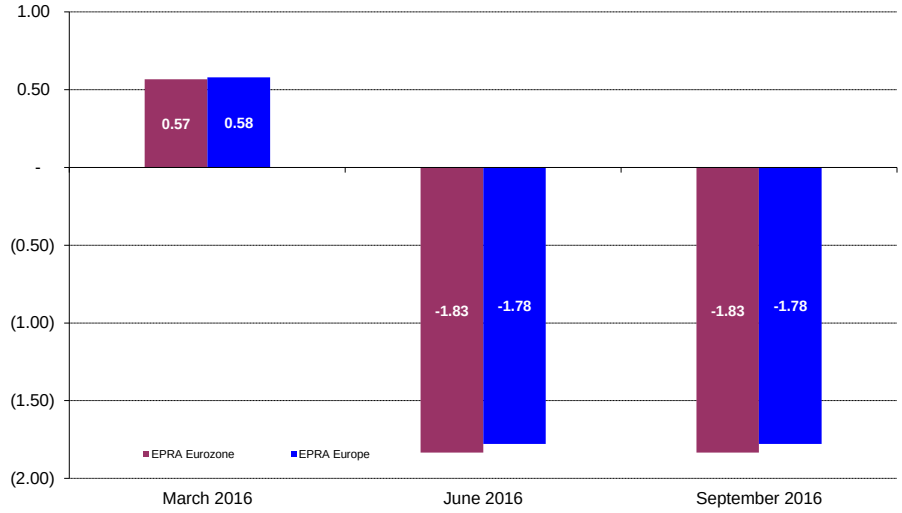


Bloomberg Code Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value Feb-16
RIEH6	March 2016	EPRA Europe	9,098	2,037.00
RIEM6	June 2016	EPRA Europe	-	2,001.00
RIEU6	September 2016	EPRA Europe	-	2,001.00
REIH6	March 2016	EPRA Eurozone	14	2,248.00
REIM6	June 2016	EPRA Eurozone	-	2,207.00
REIU6	September 2016	EPRA Eurozone	-	2,207.00

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

http://www.euronext.com/derivatives/realestate

Graph 20: Futures Spread



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Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	3,815.51	187,486.48	100.00	3.32	9.24	2.71	11.36	15.26	-8.81	-8.18	-3.14	-8.18	19.27	14.42
Euro Zone	EUR	4,683.97	100,339.63	53.52	3.47	10.90	4.32	9.83	13.96	-5.99	-3.84	-1.06	-3.84	19.63	15.22
Europe ex UK	EUR	5,299.36	125,085.35	66.72	3.38	11.19	5.16	10.32	13.81	-5.34	-3.28	-0.25	-3.28	18.97	14.79
Europe Liquid 40	EUR	3,651.55	149,568.74	79.78	3.41	9.00	2.50	10.93	14.39	-10.08	-7.74	-3.21	-7.74	19.82	15.05
Europe Liquid 40 ex UK	EUR	5,880.79	103,441.57	55.17	3.56	9.80	5.84	10.44	13.62	-5.80	-2.49	-0.39	-2.49	19.22	15.16
Europe ex UK Dividend+	EUR	4,391.60	119,049.72	63.50	3.53	-NA-	6.29	9.55	13.02	-6.25	-3.05	-0.28	-3.05	18.74	15.11
Europe (UK Restricted)	EUR	3,750.28	159,858.47	85.26	3.34	-NA-	3.52	11.06	14.89	-7.56	-6.54	-2.16	-6.54	18.98	14.39
Euro Zone Capped	EUR	4,088.22	69,499.05	37.07	3.54	-NA-	-NA-	8.19	13.56	-5.73	-4.48	-1.23	-4.48	-NA-	14.52
Europe Capped	EUR	3,722.27	184,699.14	98.51	3.30	-NA-	-NA-	11.25	15.44	-8.75	-8.26	-3.17	-8.26	-NA-	14.31
Europe ex UK Capped	EUR	4,954.33	112,111.41	59.80	3.31	-NA-	-NA-	9.60	13.81	-4.89	-3.46	-0.22	-3.46	-NA-	14.41
Europe Liquid 40 Capped	EUR	3,497.65	137,557.02	73.37	3.40	-NA-	-NA-	10.69	14.63	-9.99	-7.95	-3.29	-7.95	-NA-	14.86
Europe Liquid 40 ex UK Capped	EUR	5,312.19	70,241.93	37.47	3.64	-NA-	-NA-	9.37	13.43	-5.57	-2.74	-0.39	-2.74	-NA-	14.59
UK	EUR	2,314.21	62,401.13	33.28	3.20	6.17	-1.54	12.52	16.67	-15.82	-16.64	-8.47	-16.64	23.52	16.49
Netherlands	EUR	3,843.04	27,553.34	14.70	4.66	9.00	2.80	3.05	11.63	-7.82	-2.77	-1.59	-2.77	19.93	17.92
France	EUR	7,562.86	18,497.30	9.87	4.72	13.95	7.79	10.08	10.09	-9.19	-3.09	-2.96	-3.09	21.04	18.37
Austria	EUR	899.64	3,163.85	1.69	3.27	-NA-	-5.97	6.68	16.05	-3.91	-6.77	-0.73	-6.77	37.55	18.83
Sweden	EUR	11,905.91	13,570.87	7.24	2.21	15.70	11.44	15.23	18.96	0.98	-3.38	3.24	-3.38	26.38	17.14
Germany	EUR	1,493.92	35,113.12	18.73	2.18	3.55	0.82	12.08	18.85	-2.11	-2.37	1.32	-2.37	26.32	14.37
Switzerland	EUR	4,740.56	10,454.15	5.58	4.02	11.89	10.68	10.74	10.42	-4.97	2.17	2.87	2.17	15.94	18.51
Belgium	EUR	3,334.12	5,489.44	2.93	5.35	7.95	5.93	8.92	12.43	-1.27	-1.62	1.45	-1.62	13.87	11.86
Italy	EUR	1,741.05	854.25	0.46	4.07	7.94	-7.71	-0.45	11.71	-14.68	-15.66	-2.96	-15.66	33.91	24.75
Finland	EUR	4,535.57	2,080.55	1.11	3.26	9.04	1.35	2.32	3.02	-18.11	-7.06	-1.53	-7.06	28.02	18.98
Greece	EUR	675.86	294.34	0.16	3.95	-NA-	-6.00	9.85	18.74	-11.42	2.99	6.90	2.99	40.38	27.91
Norway	EUR	137.16	720.69	0.38	2.29	-8.66	-NA-	-3.32	-4.31	-20.91	3.51	6.37	3.51	-NA-	22.18
Spain	EUR	27.65	5,563.66	2.97	0.47	-14.15	-41.69	-33.92	-NA-	-5.80	-13.60	-6.62	-13.60	-NA-	-NA-
Ireland	EUR	86.67	1,729.76	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-13.77	-7.60	-13.77	-NA-	-NA-
Developed EMEA	EUR	2,370.15	188,703.26	100.00	3.31	-NA-	-NA-	11.37	15.29	-8.74	-8.14	-3.10	-8.14	-NA-	-NA-
Israel	EUR	1,667.69	1,216.78	100.00	1.86	-NA-	-NA-	13.05	19.94	1.25	-2.51	2.62	-2.51	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

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Europe	USD	4,115.98	203,713.43	100.00	3.32	8.44	1.76	6.14	8.37	-11.66	-8.15	-2.74	-8.15	23.44	14.95
Euro Zone	USD	5,015.07	109,024.03	53.52	3.47	10.05	3.35	4.68	7.15	-8.93	-3.82	-0.65	-3.82	24.71	16.05
Europe ex UK	USD	5,713.64	135,911.48	66.72	3.38	10.37	4.18	5.14	7.00	-8.30	-3.26	0.17	-3.26	24.07	15.47
Europe Liquid 40	USD	3,150.91	162,513.91	79.78	3.41	-NA-	1.55	5.72	7.55	-12.89	-7.72	-2.80	-7.72	23.82	15.49
Europe Liquid 40 ex UK	USD	5,072.85	112,394.43	55.17	3.56	-NA-	4.85	5.26	6.83	-8.75	-2.47	0.02	-2.47	24.13	15.76
Europe ex UK Dividend+	USD	3,938.55	129,353.48	63.50	3.53	-NA-	5.30	4.42	6.26	-9.18	-3.03	0.14	-3.03	23.86	15.73
Europe (UK Restricted)	USD	1,577.27	173,694.22	85.26	3.34	-NA-	2.56	5.86	8.02	-10.45	-6.51	-1.75	-6.51	23.47	14.98
Euro Zone Capped	USD	4,378.75	75,514.20	37.07	3.54	-NA-	-NA-	3.12	6.77	-8.68	-4.45	-0.82	-4.45	-NA-	15.34
Europe Capped	USD	4,016.14	200,684.85	98.51	3.30	-NA-	-NA-	6.03	8.54	-11.61	-8.24	-2.77	-8.24	-NA-	14.82
Europe ex UK Capped	USD	5,343.61	121,814.66	59.80	3.31	-NA-	-NA-	4.46	7.00	-7.86	-3.44	0.20	-3.44	-NA-	15.03
Europe Liquid 40 Capped	USD	3,019.16	149,462.58	73.37	3.40	-NA-	-NA-	5.50	7.77	-12.81	-7.93	-2.89	-7.93	-NA-	15.26
Europe Liquid 40 ex UK Capped	USD	4,585.33	76,321.37	37.47	3.64	-NA-	-NA-	4.24	6.65	-8.52	-2.72	0.03	-2.72	-NA-	15.13
UK	USD	2,508.72	67,801.95	33.28	3.20	5.42	-2.45	7.24	9.69	-18.45	-16.62	-8.09	-16.62	25.84	16.70
Netherlands	USD	4,049.03	29,938.08	14.70	4.66	8.08	1.85	-1.78	4.96	-10.71	-2.75	-1.18	-2.75	25.04	18.67
France	USD	8,155.37	20,098.24	9.87	4.72	13.11	6.78	4.91	3.50	-12.04	-3.07	-2.56	-3.07	25.84	18.93
Austria	USD	1,114.82	3,437.68	1.69	3.27	-NA-	-6.84	1.68	9.11	-6.92	-6.75	-0.32	-6.75	40.69	20.22
Sweden	USD	12,906.62	14,745.42	7.24	2.21	14.88	10.41	9.83	11.85	-2.18	-3.35	3.67	-3.35	31.09	18.50
Germany	USD	1,613.56	38,152.16	18.73	2.18	2.79	-0.11	6.83	11.74	-5.17	-2.35	1.74	-2.35	31.93	14.14
Switzerland	USD	5,139.01	11,358.96	5.58	4.02	11.10	9.65	5.56	3.81	-7.94	2.19	3.29	2.19	19.68	16.93
Belgium	USD	3,590.83	5,964.55	2.93	5.35	7.15	4.92	3.82	5.70	-4.36	-1.60	1.87	-1.60	17.93	13.11
Italy	USD	1,878.55	928.19	0.46	4.07	7.15	-8.57	-5.13	5.03	-17.35	-15.64	-2.56	-15.64	38.00	25.71
Finland	USD	4,897.48	2,260.62	1.11	3.26	8.25	0.41	-2.47	-3.15	-20.67	-7.04	-1.12	-7.04	32.76	20.44
Greece	USD	598.14	319.82	0.16	3.95	-NA-	-6.85	4.70	11.64	-14.19	3.01	7.35	3.01	43.62	29.78
Norway	USD	148.69	783.07	0.38	2.29	-9.31	-NA-	-7.85	-10.03	-23.39	3.54	6.81	3.54	-NA-	20.94
Spain	USD	27.36	6,045.20	2.97	0.47	-15.15	-42.73	-38.11	-NA-	-8.75	-13.58	-6.23	-13.58	-NA-	-NA-
Ireland	USD	87.24	1,879.47	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-13.75	-7.21	-13.75	-NA-	-NA-
Developed EMEA	USD	2,030.02	205,035.53	100.00	3.31	-NA-	-NA-	6.15	8.40	-11.60	-8.12	-2.70	-8.12	-NA-	-NA-
Israel	USD	1,807.86	1,322.09	100.00	1.86	-NA-	-NA-	7.76	12.77	-1.92	-2.48	3.04	-2.48	-NA-	-NA-

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Europe	GBP	4,759.85	146,177.84	100.00	3.32	8.96	4.11	9.47	11.50	-2.04	-2.86	-1.00	-2.86	20.51	13.36
Euro Zone	GBP	5,799.59	78,231.94	53.52	3.47	10.59	5.74	7.96	10.24	0.98	1.72	1.13	1.72	22.21	14.89
Europe ex UK	GBP	6,607.43	97,525.46	66.72	3.38	10.89	6.59	8.44	10.09	1.69	2.32	1.96	2.32	21.72	14.41
Europe Liquid 40	GBP	3,643.81	116,614.46	79.78	3.41	-NA-	3.89	9.04	10.66	-3.40	-2.40	-1.07	-2.40	20.91	14.07
Europe Liquid 40 ex UK	GBP	5,866.41	80,650.43	55.17	3.56	-NA-	7.28	8.56	9.92	1.19	3.15	1.81	3.15	21.80	14.80
Europe ex UK Dividend+	GBP	5,065.73	92,819.66	63.50	3.53	-NA-	7.73	7.69	9.33	0.71	2.56	1.93	2.56	21.64	14.72
Europe (UK Restricted)	GBP	1,824.01	124,637.07	85.26	3.34	-NA-	4.93	9.18	11.14	-0.70	-1.13	0.01	-1.13	20.69	13.55
Euro Zone Capped	GBP	5,063.72	54,186.42	37.07	3.54	-NA-	-NA-	6.36	9.85	1.27	1.05	0.95	1.05	-NA-	14.27
Europe Capped	GBP	4,644.40	144,004.63	98.51	3.30	-NA-	-NA-	9.36	11.68	-1.98	-2.95	-1.03	-2.95	-NA-	13.24
Europe ex UK Capped	GBP	6,179.52	87,410.06	59.80	3.31	-NA-	-NA-	7.74	10.10	2.17	2.12	1.99	2.12	-NA-	14.06
Europe Liquid 40 Capped	GBP	3,491.45	107,249.27	73.37	3.40	-NA-	-NA-	8.82	10.89	-3.31	-2.62	-1.16	-2.62	-NA-	13.88
Europe Liquid 40 ex UK Capped	GBP	5,302.63	54,765.62	37.47	3.64	-NA-	-NA-	7.51	9.73	1.44	2.89	1.81	2.89	-NA-	14.27
UK	GBP	2,915.88	48,652.38	33.28	3.20	5.98	-0.19	10.61	12.86	-9.57	-11.82	-6.45	-11.82	22.51	14.60
Netherlands	GBP	4,682.43	21,482.55	14.70	4.66	8.58	4.20	1.31	7.99	-0.98	2.86	0.58	2.86	22.54	17.37
France	GBP	9,431.13	14,421.82	9.87	4.72	13.64	9.24	8.20	6.49	-2.45	2.52	-0.82	2.52	23.52	18.01
Austria	GBP	1,289.21	2,466.76	1.69	3.27	-NA-	-4.69	4.87	12.26	3.22	-1.38	1.46	-1.38	37.92	18.60
Sweden	GBP	14,925.62	10,580.82	7.24	2.21	15.42	12.96	13.28	15.08	8.47	2.21	5.52	2.21	30.55	17.27
Germany	GBP	1,865.98	27,376.70	18.73	2.18	3.28	2.20	10.18	14.97	5.16	3.28	3.56	3.28	31.81	14.10
Switzerland	GBP	5,942.91	8,150.81	5.58	4.02	11.62	12.19	8.87	6.82	2.09	8.08	5.14	8.08	18.44	17.45
Belgium	GBP	4,152.55	4,279.96	2.93	5.35	7.65	7.35	7.08	8.76	6.06	4.07	3.69	4.07	16.65	12.20
Italy	GBP	2,172.41	666.03	0.46	4.07	7.66	-6.45	-2.15	8.06	-8.35	-10.78	-0.82	-10.78	35.33	23.81
Finland	GBP	5,663.60	1,622.15	1.11	3.26	8.76	2.73	0.59	-0.35	-12.03	-1.68	0.64	-1.68	30.75	18.57
Greece	GBP	691.71	229.49	0.16	3.95	-NA-	-4.70	7.98	14.86	-4.85	8.94	9.26	8.94	40.84	28.53
Norway	GBP	171.95	561.90	0.38	2.29	-8.88	-NA-	-4.96	-7.43	-15.04	9.50	8.72	9.50	-NA-	21.95
Spain	GBP	31.64	4,337.83	2.97	0.47	-14.75	-41.41	-36.17	-NA-	1.19	-8.60	-4.56	-8.60	-NA-	-NA-
Ireland	GBP	100.88	1,348.65	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-8.78	-5.56	-8.78	-NA-	-NA-
Developed EMEA	GBP	2,347.59	147,126.53	100.00	3.31	-NA-	-NA-	9.48	11.53	-1.97	-2.83	-0.96	-2.83	-NA-	-NA-
Israel	GBP	2,090.67	948.69	100.00	1.86	-NA-	-NA-	11.14	16.03	8.76	3.14	4.88	3.14	-NA-	-NA-

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Europe	JPY	4,539.02	22,994,153.63	100.00	3.32	8.80	1.50	13.16	15.90	-16.59	-13.82	-9.32	-13.82	25.68	17.58
Euro Zone	JPY	5,530.52	12,306,086.98	53.52	3.47	10.42	3.08	11.61	14.60	-14.02	-9.75	-7.37	-9.75	26.52	17.92
Europe ex UK	JPY	6,300.88	15,341,008.52	66.72	3.38	10.75	3.92	12.10	14.44	-13.42	-9.22	-6.61	-9.22	25.77	17.14
Europe Liquid 40	JPY	3,474.76	18,343,757.68	79.78	3.41	-NA-	1.28	12.72	15.03	-17.75	-13.41	-9.38	-13.41	26.01	17.99
Europe Liquid 40 ex UK	JPY	5,594.24	12,686,521.73	55.17	3.56	-NA-	4.58	12.22	14.26	-13.84	-8.48	-6.74	-8.48	25.85	17.42
Europe ex UK Dividend+	JPY	4,011.95	14,600,773.79	63.50	3.53	-NA-	5.03	11.33	13.65	-14.25	-9.01	-6.64	-9.01	25.44	17.35
Europe (UK Restricted)	JPY	1,739.38	19,605,734.96	85.26	3.34	-NA-	2.29	12.86	15.53	-15.45	-12.28	-8.40	-12.28	25.55	17.31
Euro Zone Capped	JPY	4,828.79	8,523,665.08	37.07	3.54	-NA-	-NA-	9.95	14.19	-13.77	-10.35	-7.53	-10.35	-NA-	17.26
Europe Capped	JPY	4,428.92	22,652,302.86	98.51	3.30	-NA-	-NA-	13.05	16.09	-16.54	-13.90	-9.35	-13.90	-NA-	17.47
Europe ex UK Capped	JPY	5,892.82	13,749,829.19	59.80	3.31	-NA-	-NA-	11.37	14.44	-13.01	-9.40	-6.58	-9.40	-NA-	16.67
Europe Liquid 40 Capped	JPY	3,329.47	16,870,588.60	73.37	3.40	-NA-	-NA-	12.49	15.27	-17.67	-13.61	-9.46	-13.61	-NA-	17.79
Europe Liquid 40 ex UK Capped	JPY	5,056.61	8,614,774.93	37.47	3.64	-NA-	-NA-	11.14	14.07	-13.62	-8.72	-6.74	-8.72	-NA-	16.77
UK	JPY	2,766.57	7,653,145.11	33.28	3.20	5.78	-2.70	14.34	17.32	-23.00	-21.77	-14.31	-21.77	28.56	20.39
Netherlands	JPY	4,465.19	3,379,261.28	14.70	4.66	8.44	1.59	4.72	12.26	-15.69	-8.75	-7.87	-8.75	27.00	20.18
France	JPY	8,993.57	2,268,589.21	9.87	4.72	13.49	6.50	11.85	10.70	-16.94	-9.05	-9.15	-9.05	27.32	20.69
Austria	JPY	1,229.40	388,028.10	1.69	3.27	-NA-	-7.08	8.41	16.70	-12.11	-12.50	-7.06	-12.50	42.54	22.59
Sweden	JPY	14,233.15	1,664,389.78	7.24	2.21	15.27	10.12	17.10	19.62	-7.64	-9.32	-3.34	-9.32	31.90	19.48
Germany	JPY	1,779.40	4,306,425.37	18.73	2.18	3.14	-0.37	13.90	19.51	-10.46	-8.37	-5.14	-8.37	32.35	15.93
Switzerland	JPY	5,667.19	1,282,142.84	5.58	4.02	11.47	9.37	12.54	11.03	-13.08	-4.11	-3.69	-4.11	20.19	16.98
Belgium	JPY	3,959.89	673,249.01	2.93	5.35	7.51	4.65	10.69	13.05	-9.70	-7.67	-5.02	-7.67	20.34	15.02
Italy	JPY	2,071.62	104,768.94	0.46	4.07	7.51	-8.80	1.15	12.33	-21.96	-20.84	-9.15	-20.84	39.76	26.43
Finland	JPY	5,400.84	255,167.87	1.11	3.26	8.61	0.16	3.98	3.59	-25.10	-12.77	-7.81	-12.77	33.81	21.03
Greece	JPY	659.62	36,099.67	0.16	3.95	-NA-	-7.09	11.63	19.40	-18.98	-3.34	0.08	-3.34	45.93	29.83
Norway	JPY	163.97	88,388.92	0.38	2.29	-9.00	-NA-	-1.75	-3.78	-27.66	-2.85	-0.41	-2.85	-NA-	21.21
Spain	JPY	30.17	682,351.88	2.97	0.47	-14.86	-42.88	-34.02	-NA-	-13.84	-18.91	-12.57	-18.91	-NA-	-NA-
Ireland	JPY	96.20	212,145.64	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-19.07	-13.49	-19.07	-NA-	-NA-
Developed EMEA	JPY	2,238.67	23,143,384.99	100.00	3.31	-NA-	-NA-	13.17	15.93	-16.53	-13.79	-9.28	-13.79	-NA-	-NA-
Israel	JPY	1,993.67	149,231.37	100.00	1.86	-NA-	-NA-	14.89	20.61	-7.39	-8.50	-3.93	-8.50	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

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Europe	AUD	3,770.88	285,213.07	100.00	3.32	-NA-	-NA-	13.94	22.18	-3.19	-6.44	-3.68	-6.44	-NA-	15.50
Euro Zone	AUD	4,594.59	152,641.27	53.52	3.47	-NA-	-NA-	12.37	20.81	-0.20	-2.03	-1.61	-2.03	-NA-	16.16
Europe ex UK	AUD	5,234.59	190,285.59	66.72	3.38	-NA-	-NA-	12.87	20.64	0.49	-1.45	-0.80	-1.45	-NA-	15.60
Europe Liquid 40	AUD	2,886.73	227,530.85	79.78	3.41	-NA-	-NA-	13.49	21.26	-4.54	-6.00	-3.74	-6.00	-NA-	15.99
Europe Liquid 40 ex UK	AUD	4,647.52	157,360.08	55.17	3.56	-NA-	-NA-	13.00	20.45	0.00	-0.65	-0.94	-0.65	-NA-	15.92
Europe ex UK Dividend+	AUD	4,203.25	181,103.92	63.50	3.53	-NA-	-NA-	12.09	19.81	-0.47	-1.22	-0.83	-1.22	-NA-	15.88
Europe (UK Restricted)	AUD	1,445.03	243,184.07	85.26	3.34	-NA-	-NA-	13.64	21.79	-1.86	-4.77	-2.70	-4.77	-NA-	15.40
Euro Zone Capped	AUD	4,011.62	105,725.16	37.07	3.54	-NA-	-NA-	10.70	20.38	0.08	-2.68	-1.78	-2.68	-NA-	15.65
Europe Capped	AUD	3,679.42	280,972.84	98.51	3.30	-NA-	-NA-	13.83	22.38	-3.13	-6.53	-3.71	-6.53	-NA-	15.47
Europe ex UK Capped	AUD	4,895.58	170,549.04	59.80	3.31	-NA-	-NA-	12.14	20.65	0.97	-1.64	-0.77	-1.64	-NA-	15.32
Europe Liquid 40 Capped	AUD	2,766.02	209,258.07	73.37	3.40	-NA-	-NA-	13.26	21.51	-4.45	-6.21	-3.83	-6.21	-NA-	15.89
Europe Liquid 40 ex UK Capped	AUD	4,200.88	106,855.26	37.47	3.64	-NA-	-NA-	11.90	20.25	0.25	-0.90	-0.94	-0.90	-NA-	15.41
UK	AUD	2,298.38	94,927.48	33.28	3.20	-NA-	-NA-	15.13	23.68	-10.63	-15.07	-8.98	-15.07	-NA-	17.83
Netherlands	AUD	3,709.55	41,915.41	14.70	4.66	-NA-	-NA-	5.44	18.34	-2.14	-0.94	-2.14	-0.94	-NA-	18.23
France	AUD	7,471.59	28,138.95	9.87	4.72	-NA-	-NA-	12.62	16.70	-3.60	-1.26	-3.50	-1.26	-NA-	18.55
Austria	AUD	1,021.35	4,812.99	1.69	3.27	-NA-	-NA-	9.16	23.02	2.01	-5.02	-1.28	-5.02	-NA-	21.29
Sweden	AUD	11,824.48	20,644.63	7.24	2.21	-NA-	-NA-	17.91	26.11	7.20	-1.55	2.67	-1.55	-NA-	18.17
Germany	AUD	1,478.28	53,415.70	18.73	2.18	-NA-	-NA-	14.68	25.99	3.92	-0.53	0.76	-0.53	-NA-	15.85
Switzerland	AUD	4,708.13	15,903.34	5.58	4.02	-NA-	-NA-	13.31	17.05	0.89	4.10	2.30	4.10	-NA-	17.85
Belgium	AUD	3,289.76	8,350.79	2.93	5.35	-NA-	-NA-	11.45	19.18	4.81	0.23	0.89	0.23	-NA-	13.29
Italy	AUD	1,721.04	1,299.52	0.46	4.07	-NA-	-NA-	1.85	18.42	-9.42	-14.07	-3.50	-14.07	-NA-	25.17
Finland	AUD	4,486.85	3,165.03	1.11	3.26	-NA-	-NA-	4.70	9.20	-13.07	-5.31	-2.08	-5.31	-NA-	19.84
Greece	AUD	547.99	447.77	0.16	3.95	-NA-	-NA-	12.39	25.87	-5.96	4.93	6.31	4.93	-NA-	28.79
Norway	AUD	136.22	1,096.35	0.38	2.29	-NA-	-NA-	-1.08	1.44	-16.04	5.47	5.78	5.47	-NA-	20.82
Spain	AUD	25.07	8,463.70	2.97	0.47	-NA-	-NA-	-33.57	-NA-	0.00	-11.97	-7.14	-11.97	-NA-	-NA-
Ireland	AUD	79.92	2,631.40	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-12.15	-8.11	-12.15	-NA-	-NA-
Developed EMEA	AUD	1,859.82	287,064.09	100.00	3.31	-NA-	-NA-	13.95	22.22	-3.12	-6.41	-3.64	-6.41	-NA-	-NA-
Israel	AUD	1,656.28	1,851.02	100.00	1.86	-NA-	-NA-	15.68	27.15	7.49	-0.67	2.05	-0.67	-NA-	-NA-

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Switzerland	CHF	3,212.93	11,313.53	0.05	4.02	10.30	6.67	7.02	6.09	-3.28	1.68	0.41	1.68	13.45	12.44
Sweden	SEK	13,053.69	126,646.98	0.55	2.21	16.46	11.31	16.75	23.08	0.73	-1.54	3.84	-1.54	25.51	17.19
Norway	NOK	208.73	6,826.56	0.03	2.29	-6.48	-NA-	0.68	3.52	-12.47	1.98	6.69	1.98	49.17	18.91

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Europe	EUR	2,245.69	187,486.48	100.00	2.55	-NA-	2.01	10.54	14.48	-9.44	-8.19	-3.14	-8.19	19.23	14.38
Euro Zone	EUR	2,557.99	100,339.63	53.52	2.54	-NA-	3.22	8.60	12.82	-6.81	-3.85	-1.06	-3.85	19.60	15.14
Europe ex UK	EUR	4,706.95	125,085.35	66.72	2.43	-NA-	4.03	9.07	12.63	-6.20	-3.28	-0.25	-3.28	18.94	14.75
Europe Liquid 40	EUR	3,367.16	149,568.74	79.78	2.57	-NA-	1.81	10.07	13.57	-10.74	-7.75	-3.21	-7.75	19.76	15.01
Europe Liquid 40 ex UK	EUR	5,147.91	103,441.57	55.17	2.55	-NA-	4.70	9.15	12.40	-6.69	-2.49	-0.39	-2.49	19.19	15.11
Europe (UK Restricted)	EUR	3,750.28	159,858.47	85.26	2.51	-NA-	3.52	11.06	14.89	-7.56	-6.54	-2.16	-6.54	18.98	14.39
Euro Zone Capped	EUR	3,652.16	69,499.05	37.07	2.62	-NA-	-NA-	7.02	12.44	-6.50	-4.48	-1.23	-4.48	-NA-	14.47
Europe Liquid 40 Capped	EUR	3,258.82	137,557.02	98.51	2.57	-NA-	-NA-	9.88	13.83	-10.63	-7.96	-3.29	-7.96	-NA-	14.83
Europe Capped	EUR	3,470.33	184,699.14	59.80	2.54	-NA-	-NA-	10.47	14.68	-9.37	-8.28	-3.17	-8.28	-NA-	14.28
Europe ex UK Capped	EUR	4,412.79	112,111.41	73.37	2.4	-NA-	-NA-	8.38	12.63	-5.72	-3.47	-0.22	-3.47	-NA-	14.39
Europe Liquid 40 ex UK Capped	EUR	4,715.15	70,241.93	37.47	2.64	-NA-	-NA-	8.10	12.20	-6.43	-2.74	-0.39	-2.74	-NA-	14.57
Developed Europe Ex UK Dividend+ Net of Tax	EUR	3,894.58	119,049.72	63.50	-NA-	-NA-	-NA-	8.24	11.77	-7.16	-3.05	-0.28	-3.05	-NA-	-NA-
UK	EUR	1,525.41	62,401.13	33.28	2.78	-NA-	-1.58	12.43	16.53	-16.12	-16.67	-8.48	-16.67	23.52	16.50
Netherlands	EUR	3,429.27	27,553.34	14.70	3.45	-NA-	1.79	2.02	10.63	-8.81	-2.77	-1.59	-2.77	19.87	17.66
France	EUR	6,591.63	18,497.30	9.87	3.31	-NA-	6.40	8.45	8.53	-10.10	-3.09	-2.96	-3.09	21.00	18.22
Austria	EUR	862.61	3,163.85	1.69	2.45	-NA-	-6.37	5.98	15.24	-4.51	-6.77	-0.73	-6.77	37.55	18.81
Sweden	EUR	10,391.05	13,570.87	7.24	1.55	-NA-	10.05	14.12	17.94	0.25	-3.39	3.24	-3.39	30.82	17.26
Germany	EUR	1,368.54	35,113.12	18.73	1.61	-NA-	0.01	11.33	18.08	-2.76	-2.37	1.32	-2.37	26.32	14.50
Switzerland	EUR	4,197.12	10,454.15	5.58	2.61	-NA-	9.35	9.17	8.77	-6.31	2.17	2.87	2.17	23.85	18.49
Belgium	EUR	2,789.28	5,489.44	2.93	4.02	-NA-	4.23	7.22	10.83	-2.48	-1.62	1.45	-1.62	13.85	11.81
Italy	EUR	1,602.67	854.25	0.46	3.01	-NA-	-8.41	-1.45	10.72	-15.44	-15.66	-2.96	-15.66	34.00	24.73
Finland	EUR	4,055.05	2,080.55	1.11	2.28	-NA-	0.39	1.30	2.02	-18.78	-7.06	-1.53	-7.06	27.96	19.20
Greece	EUR	646.49	294.34	0.16	3.56	-NA-	-6.41	9.04	18.49	-11.66	2.99	6.90	2.99	40.40	27.96
Norway	EUR	129.42	720.69	0.38	1.72	-NA-	-NA-	-3.69	-4.66	-21.33	3.51	6.37	3.51	-NA-	22.27
Spain	EUR	164.60	5,563.66	2.97	0.38	-NA-	-30.28	-33.93	-NA-	-5.88	-13.60	-6.62	-13.60	-NA-	-NA-
Developed EMEA	EUR	2,246.04	188,703.26	100.00	2.54	-NA-	-NA-	10.56	14.51	-9.37	-8.15	-3.11	-8.15	-NA-	-NA-
Israel	EUR	1,628.88	1,216.78	100.00	1.40	-NA-	-NA-	12.52	19.38	0.85	-2.51	2.62	-2.51	-NA-	-NA-

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Europe	USD	1,938.09	203,713.43	100.00	2.55	-NA-	1.07	5.36	7.63	-12.27	-8.17	-2.74	-8.17	23.42	14.90
Euro Zone	USD	2,206.85	109,024.03	53.52	2.54	-NA-	2.26	3.51	6.07	-9.73	-3.82	-0.65	-3.82	24.72	15.97
Europe ex UK	USD	5,078.84	135,911.48	66.72	2.43	-NA-	3.06	3.96	5.89	-9.13	-3.26	0.17	-3.26	24.06	15.39
Europe Liquid 40	USD	2,901.18	162,513.91	79.78	2.57	-NA-	0.85	4.91	6.78	-13.53	-7.73	-2.80	-7.73	23.81	15.42
Europe Liquid 40 ex UK	USD	4,431.81	112,394.43	55.17	2.55	-NA-	3.71	4.03	5.68	-9.61	-2.47	0.02	-2.47	24.15	15.68
Europe (UK Restricted)	USD	1,577.27	173,694.22	85.26	2.51	-NA-	2.56	5.86	8.02	-10.45	-6.51	-1.75	-6.51	23.47	14.98
Euro Zone Capped	USD	3,912.21	75,514.20	37.07	2.62	-NA-	-NA-	2.00	5.72	-9.42	-4.46	-0.82	-4.46	-NA-	15.26
Europe Liquid 40 Capped	USD	2,812.89	149,462.58	98.51	2.57	-NA-	-NA-	4.73	7.03	-13.43	-7.94	-2.89	-7.94	-NA-	15.19
Europe Capped	USD	3,744.44	200,684.85	59.80	2.54	-NA-	-NA-	5.29	7.82	-12.21	-8.26	-2.77	-8.26	-NA-	14.76
Europe ex UK Capped	USD	4,759.58	121,814.66	73.37	2.40	-NA-	-NA-	3.30	5.90	-8.67	-3.44	0.20	-3.44	-NA-	14.95
Europe Liquid 40 ex UK Capped	USD	4,069.42	76,321.37	37.47	2.64	-NA-	-NA-	3.03	5.49	-9.36	-2.72	0.03	-2.72	-NA-	15.05
Developed Europe Ex UK Dividend+ Net of Tax	USD	3,493.47	129,353.48	63.50	-NA-	-NA-	-NA-	3.17	5.09	-10.07	-3.03	0.14	-3.03	-NA-	-NA-
UK	USD	1,317.06	67,801.95	33.28	2.78	-NA-	-2.48	7.17	9.56	-18.75	-16.66	-8.10	-16.66	25.84	16.71
Netherlands	USD	3,613.08	29,938.08	14.70	3.45	-NA-	0.85	-2.75	4.01	-11.66	-2.75	-1.18	-2.75	24.98	18.42
France	USD	7,110.45	20,098.24	9.87	3.31	-NA-	5.41	3.36	2.04	-12.91	-3.07	-2.56	-3.07	25.87	18.75
Austria	USD	1,068.97	3,437.68	1.69	2.45	-NA-	-7.23	1.01	8.35	-7.50	-6.75	-0.32	-6.75	40.70	20.23
Sweden	USD	11,264.43	14,745.42	7.24	1.55	-NA-	9.03	8.77	10.89	-2.89	-3.37	3.67	-3.37	31.08	18.60
Germany	USD	1,478.01	38,152.16	18.73	1.61	-NA-	-0.91	6.12	11.02	-5.81	-2.35	1.74	-2.35	31.91	14.26
Switzerland	USD	4,549.89	11,358.96	5.58	2.61	-NA-	8.34	4.05	2.27	-9.25	2.19	3.29	2.19	19.57	16.63
Belgium	USD	3,005.87	5,964.55	2.93	4.02	-NA-	3.25	2.20	4.21	-5.53	-1.60	1.87	-1.60	17.96	13.05
Italy	USD	1,729.55	928.19	0.46	3.01	-NA-	-9.26	-6.07	4.10	-18.09	-15.64	-2.56	-15.64	38.11	25.73
Finland	USD	4,378.24	2,260.62	1.11	2.28	-NA-	-0.53	-3.44	-4.09	-21.33	-7.04	-1.12	-7.04	32.69	20.71
Greece	USD	572.07	319.82	0.16	3.56	-NA-	-7.27	3.93	11.41	-14.42	3.01	7.35	3.01	43.64	29.84
Norway	USD	140.30	783.07	0.38	1.72	-NA-	-NA-	-8.20	-10.36	-23.80	3.54	6.81	3.54	-NA-	20.97
Spain	USD	143.56	6,045.20	2.97	0.38	-NA-	-32.38	-38.12	-NA-	-8.83	-13.58	-6.23	-13.58	-NA-	-NA-
Developed EMEA	USD	1,923.92	205,035.53	100.00	2.54	-NA-	-NA-	5.37	7.66	-12.21	-8.13	-2.70	-8.13	-NA-	-NA-
Israel	USD	1,765.79	1,322.09	100.00	1.40	-NA-	-NA-	7.25	12.24	-2.31	-2.48	3.04	-2.48	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	GBP	2,241.27	146,177.84	100.00	2.55	-NA-	3.40	8.67	10.74	-2.71	-2.88	-1.00	-2.88	20.50	13.31
Euro Zone	GBP	2,552.07	78,231.94	53.52	2.54	-NA-	4.62	6.76	9.14	0.11	1.72	1.13	1.72	22.23	14.80
Europe ex UK	GBP	5,873.33	97,525.46	66.72	2.43	-NA-	5.44	7.22	8.95	0.77	2.32	1.96	2.32	21.74	14.36
Europe Liquid 40	GBP	3,355.02	116,614.46	79.78	2.57	-NA-	3.18	8.20	9.86	-4.12	-2.41	-1.07	-2.41	20.91	14.02
Europe Liquid 40 ex UK	GBP	5,125.09	80,650.43	55.17	2.55	-NA-	6.10	7.30	8.74	0.24	3.15	1.81	3.15	21.85	14.74
Europe (UK Restricted)	GBP	1,824.01	124,637.07	85.26	2.51	-NA-	4.93	9.18	11.14	-0.70	-1.13	0.01	-1.13	20.69	13.55
Euro Zone Capped	GBP	4,524.21	54,186.42	37.07	2.62	-NA-	-NA-	5.20	8.77	0.44	1.05	0.95	1.05	-NA-	14.23
Europe Liquid 40 Capped	GBP	3,252.91	107,249.27	98.51	2.57	-NA-	-NA-	8.02	10.12	-4.00	-2.63	-1.16	-2.63	-NA-	13.85
Europe Capped	GBP	4,330.19	144,004.63	59.80	2.54	-NA-	-NA-	8.59	10.94	-2.65	-2.97	-1.03	-2.97	-NA-	13.21
Europe ex UK Capped	GBP	5,504.13	87,410.06	73.37	2.40	-NA-	-NA-	6.54	8.96	1.28	2.12	1.99	2.12	-NA-	14.05
Europe Liquid 40 ex UK Capped	GBP	4,706.01	54,765.62	37.47	2.64	-NA-	-NA-	6.27	8.54	0.52	2.89	1.81	2.89	-NA-	14.26
Developed Europe Ex UK Dividend+ Net of Tax	GBP	4,493.27	92,819.66	63.50	-NA-	-NA-	-NA-	6.40	8.13	-0.27	2.56	1.93	2.56	-NA-	-NA-
UK	GBP	1,523.09	48,652.38	33.28	2.78	-NA-	-0.23	10.53	12.73	-9.90	-11.85	-6.45	-11.85	22.51	14.61
Netherlands	GBP	4,178.28	21,482.55	14.70	3.45	-NA-	3.18	0.30	7.02	-2.04	2.86	0.58	2.86	22.53	17.10
France	GBP	8,222.75	14,421.82	9.87	3.31	-NA-	7.84	6.61	4.99	-3.43	2.52	-0.82	2.52	23.56	17.86
Austria	GBP	1,236.19	2,466.76	1.69	2.45	-NA-	-5.09	4.18	11.48	2.58	-1.38	1.46	-1.38	37.93	18.59
Sweden	GBP	13,026.55	10,580.82	7.24	1.55	-NA-	11.55	12.18	14.09	7.69	2.20	5.52	2.20	30.58	17.40
Germany	GBP	1,709.22	27,376.70	18.73	1.61	-NA-	1.38	9.45	14.23	4.46	3.28	3.56	3.28	31.80	14.25
Switzerland	GBP	5,261.64	8,150.81	5.58	2.61	-NA-	10.85	7.32	5.22	0.64	8.08	5.14	8.08	18.47	17.40
Belgium	GBP	3,476.09	4,279.96	2.93	4.02	-NA-	5.63	5.40	7.22	4.76	4.07	3.69	4.07	16.66	12.14
Italy	GBP	2,000.11	666.03	0.46	3.01	-NA-	-7.16	-3.12	7.11	-9.16	-10.78	-0.82	-10.78	35.43	23.79
Finland	GBP	5,063.14	1,622.15	1.11	2.28	-NA-	1.76	-0.41	-1.31	-12.76	-1.68	0.64	-1.68	30.67	18.81
Greece	GBP	661.56	229.49	0.16	3.56	-NA-	-5.12	7.19	14.63	-5.10	8.94	9.26	8.94	40.87	28.58
Norway	GBP	162.25	561.90	0.38	1.72	-NA-	-NA-	-5.32	-7.77	-15.50	9.50	8.72	9.50	-NA-	22.03
Spain	GBP	166.01	4,337.83	2.97	0.38	-NA-	-30.82	-36.18	-NA-	1.11	-8.60	-4.56	-8.60	-NA-	-NA-
Developed EMEA	GBP	2,224.88	147,126.53	100.00	2.54	-NA-	-NA-	8.68	10.77	-2.64	-2.84	-0.97	-2.84	-NA-	-NA-
Israel	GBP	2,042.01	948.69	100.00	1.40	-NA-	-NA-	10.62	15.48	8.33	3.14	4.88	3.14	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	JPY	2,137.28	22,994,153.63	100.00	-NA-	-NA-	0.81	12.33	15.12	-17.17	-13.83	-9.32	-13.83	25.66	17.50
Euro Zone	JPY	2,433.67	12,306,086.98	53.52	2.54	-NA-	1.99	10.36	13.45	-14.76	-9.76	-7.37	-9.76	26.53	17.79
Europe ex UK	JPY	5,600.84	15,341,008.52	66.72	2.43	-NA-	2.80	10.84	13.26	-14.20	-9.23	-6.61	-9.23	25.76	17.01
Europe Liquid 40	JPY	3,199.37	18,343,757.68	79.78	2.57	-NA-	0.59	11.85	14.20	-18.36	-13.42	-9.38	-13.42	26.00	17.90
Europe Liquid 40 ex UK	JPY	4,887.31	12,686,521.73	55.17	2.55	-NA-	3.44	10.91	13.03	-14.65	-8.48	-6.74	-8.48	25.87	17.29
Europe (UK Restricted)	JPY	1,739.38	19,605,734.96	85.26	2.51	-NA-	2.29	12.86	15.53	-15.45	-12.28	-8.40	-12.28	25.55	17.31
Euro Zone Capped	JPY	4,314.31	8,523,665.08	37.07	2.62	-NA-	-NA-	8.75	13.07	-14.48	-10.35	-7.53	-10.35	-NA-	17.14
Europe Liquid 40 Capped	JPY	3,102.00	16,870,588.60	98.51	2.57	-NA-	-NA-	11.66	14.47	-18.26	-13.62	-9.46	-13.62	-NA-	17.71
Europe Capped	JPY	4,129.29	22,652,302.86	59.80	2.54	-NA-	-NA-	12.26	15.32	-17.11	-13.91	-9.35	-13.91	-NA-	17.39
Europe ex UK Capped	JPY	5,248.76	13,749,829.19	73.37	2.40	-NA-	-NA-	10.13	13.26	-13.76	-9.40	-6.58	-9.40	-NA-	16.54
Europe Liquid 40 ex UK Capped	JPY	4,487.68	8,614,774.93	37.47	2.64	-NA-	-NA-	9.85	12.83	-14.41	-8.72	-6.74	-8.72	-NA-	16.64
Developed Europe Ex UK Dividend+ Net of Tax	JPY	3,558.58	14,600,773.79	63.50	-NA-	-NA-	-NA-	9.99	12.40	-15.08	-9.01	-6.64	-9.01	-NA-	-NA-
UK	JPY	1,452.43	7,653,145.11	33.28	2.78	-NA-	-2.74	14.26	17.18	-23.28	-21.80	-14.31	-21.80	28.56	20.41
Netherlands	JPY	3,984.43	3,379,261.28	14.70	3.45	-NA-	0.59	3.68	11.25	-16.59	-8.75	-7.87	-8.75	27.14	19.89
France	JPY	7,841.26	2,268,589.21	9.87	3.31	-NA-	5.14	10.20	9.13	-17.77	-9.05	-9.15	-9.05	27.52	20.50
Austria	JPY	1,178.84	388,028.10	1.69	2.45	-NA-	-7.47	7.70	15.88	-12.66	-12.50	-7.06	-12.50	42.69	22.55
Sweden	JPY	12,422.18	1,664,389.78	7.24	1.55	-NA-	8.75	15.97	18.60	-8.31	-9.33	-3.34	-9.33	31.91	19.55
Germany	JPY	1,629.92	4,306,425.37	18.73	1.61	-NA-	-1.17	13.14	18.74	-11.06	-8.37	-5.14	-8.37	32.75	16.05
Switzerland	JPY	5,017.53	1,282,142.84	5.58	2.61	-NA-	8.06	10.94	9.38	-14.31	-4.11	-3.69	-4.11	20.45	16.63
Belgium	JPY	3,314.81	673,249.01	2.93	4.02	-NA-	2.98	8.96	11.45	-10.80	-7.67	-5.02	-7.67	20.23	14.82
Italy	JPY	1,907.32	104,768.94	0.46	3.01	-NA-	-9.49	0.14	11.34	-22.66	-20.84	-9.15	-20.84	39.72	26.39
Finland	JPY	4,828.24	255,167.87	1.11	2.28	-NA-	-0.79	2.95	2.58	-25.72	-12.77	-7.81	-12.77	33.94	21.26
Greece	JPY	630.87	36,099.67	0.16	3.56	-NA-	-7.50	10.80	19.15	-19.20	-3.34	0.08	-3.34	45.99	29.90
Norway	JPY	154.72	88,388.92	0.38	1.72	-NA-	-NA-	-2.13	-4.12	-28.05	-2.85	-0.41	-2.85	-NA-	21.23
Spain	JPY	158.31	682,351.88	2.97	0.38	-NA-	-32.56	-34.03	-NA-	-13.91	-18.91	-12.57	-18.91	-NA-	-NA-
Developed EMEA	JPY	2,121.66	23,143,384.99	100.00	2.54	-NA-	-NA-	12.35	15.15	-17.10	-13.80	-9.29	-13.80	-NA-	-NA-
Israel	JPY	1,947.27	149,231.37	100.00	1.40	-NA-	-NA-	14.35	20.04	-7.76	-8.50	-3.93	-8.50	-NA-	-NA-

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Europe	AUD	1,775.59	285,213.07	100.00	2.55	-NA-	-NA-	13.11	21.35	-3.86	-6.46	-3.68	-6.46	-NA-	15.43
Euro Zone	AUD	2,021.82	152,641.27	53.52	2.54	-NA-	-NA-	11.12	19.60	-1.07	-2.03	-1.61	-2.03	-NA-	15.99
Europe ex UK	AUD	4,653.01	190,285.59	66.72	2.43	-NA-	-NA-	11.60	19.40	-0.42	-1.46	-0.80	-1.46	-NA-	15.49
Europe Liquid 40	AUD	2,657.94	227,530.85	79.78	2.57	-NA-	-NA-	12.62	20.39	-5.24	-6.01	-3.74	-6.01	-NA-	15.91
Europe Liquid 40 ex UK	AUD	4,060.23	157,360.08	55.17	2.55	-NA-	-NA-	11.68	19.16	-0.94	-0.65	-0.94	-0.65	-NA-	15.80
Europe (UK Restricted)	AUD	1,445.03	243,184.07	85.26	2.51	-NA-	-NA-	13.64	21.79	-1.86	-4.77	-2.70	-4.77	-NA-	15.40
Euro Zone Capped	AUD	3,584.20	105,725.16	37.07	2.62	-NA-	-NA-	9.50	19.19	-0.74	-2.68	-1.78	-2.68	-NA-	15.55
Europe Capped	AUD	2,577.05	209,258.07	98.51	2.57	-NA-	-NA-	12.43	20.67	-5.13	-6.22	-3.83	-6.22	-NA-	15.83
Europe ex UK Capped	AUD	3,430.49	280,972.84	59.80	2.54	-NA-	-NA-	13.03	21.57	-3.79	-6.55	-3.71	-6.55	-NA-	15.40
Europe Liquid 40 Capped	AUD	4,360.52	170,549.04	73.37	2.40	-NA-	-NA-	10.89	19.40	0.09	-1.65	-0.77	-1.65	-NA-	15.26
Europe Liquid 40 ex UK Capped	AUD	3,728.23	106,855.26	37.47	2.64	-NA-	-NA-	10.61	18.94	-0.66	-0.91	-0.94	-0.91	-NA-	15.36
Developed Europe Ex UK Dividend+ Net of Tax	AUD	3,728.26	181,103.92	63.50	-NA-	-NA-	-NA-	10.75	18.49	-1.44	-1.22	-0.83	-1.22	-NA-	-NA-
UK	AUD	1,206.63	94,927.48	33.28	2.78	-NA-	-NA-	15.04	23.53	-10.96	-15.10	-8.98	-15.10	-NA-	17.84
Netherlands	AUD	3,310.14	41,915.41	14.70	3.45	-NA-	-NA-	4.39	17.27	-3.19	-0.94	-2.14	-0.94	-NA-	17.94
France	AUD	6,514.28	28,138.95	9.87	3.31	-NA-	-NA-	10.96	15.05	-4.56	-1.26	-3.50	-1.26	-NA-	18.31
Austria	AUD	979.34	4,812.99	1.69	2.45	-NA-	-NA-	8.44	22.16	1.37	-5.02	-1.28	-5.02	-NA-	21.25
Sweden	AUD	10,319.98	20,644.63	7.24	1.55	-NA-	-NA-	16.76	25.03	6.42	-1.57	2.67	-1.57	-NA-	18.36
Germany	AUD	1,354.09	53,415.70	18.73	1.61	-NA-	-NA-	13.92	25.17	3.23	-0.53	0.76	-0.53	-NA-	15.92
Switzerland	AUD	4,168.41	15,903.34	5.58	2.61	-NA-	-NA-	11.70	15.30	-0.54	4.10	2.30	4.10	-NA-	17.75
Belgium	AUD	2,753.85	8,350.79	2.93	4.02	-NA-	-NA-	9.71	17.49	3.53	0.23	0.89	0.23	-NA-	13.14
Italy	AUD	1,584.54	1,299.52	0.46	3.01	-NA-	-NA-	0.83	17.37	-10.23	-14.07	-3.50	-14.07	-NA-	25.08
Finland	AUD	4,011.16	3,165.03	1.11	2.28	-NA-	-NA-	3.65	8.14	-13.78	-5.31	-2.08	-5.31	-NA-	20.20
Greece	AUD	524.11	447.77	0.16	3.56	-NA-	-NA-	11.57	25.61	-6.22	4.93	6.31	4.93	-NA-	28.85
Norway	AUD	128.54	1,096.35	0.38	1.72	-NA-	-NA-	-1.46	1.07	-16.49	5.47	5.78	5.47	-NA-	20.90
Spain	AUD	131.52	8,463.70	2.97	0.38	-NA-	-NA-	-33.58	-NA-	-0.08	-11.97	-7.14	-11.97	-NA-	-NA-
Developed EMEA	AUD	1,762.61	287,064.09	100.00	2.54	-NA-	-NA-	13.12	21.39	-3.79	-6.42	-3.64	-6.42	-NA-	-NA-
Israel	AUD	1,617.74	1,851.02	100.00	1.40	-NA-	-NA-	15.13	26.55	7.06	-0.67	2.05	-0.67	-NA-	-NA-

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Switzerland	CHF	2,844.94	11,313.53	5.58	2.61	-NA-	5.40	5.50	4.51	-4.65	1.68	0.41	1.68	13.35	12.29
Sweden	SEK	11,390.88	126,646.98	7.24	1.55	-NA-	9.93	15.62	22.03	0.00	-1.55	3.84	-1.55	25.52	17.30
Norway	NKK	196.97	6,826.56	0.38	1.72	-NA-	-NA-	0.29	3.15	-12.94	1.98	6.69	1.98	-NA-	19.04

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Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	2,041.90	187,486.48	100.00	0.00	5.11	-1.30	7.00	11.18	-11.58	-8.28	-3.17	-8.28	19.12	14.30
Euro Zone	EUR	2,250.29	100,339.63	53.52	0.00	5.85	-0.26	4.90	9.42	-9.07	-3.85	-1.06	-3.85	19.55	14.93
Europe ex UK	EUR	2,622.69	125,085.35	66.72	0.00	6.64	0.72	5.62	9.40	-8.42	-3.29	-0.25	-3.29	18.91	14.67
Europe Liquid 40	EUR	1,902.43	149,568.74	79.78	0.00	4.74	-1.53	6.51	10.26	-12.83	-7.81	-3.21	-7.81	19.64	14.90
Europe Liquid 40 ex UK	EUR	2,774.27	103,441.57	55.17	0.00	6.94	1.29	5.59	9.06	-8.95	-2.50	-0.39	-2.50	19.15	15.00
Europe ex UK Dividend+	EUR	2,713.87	119,049.72	63.50	0.00	-NA-	1.41	4.60	8.36	-9.52	-3.06	-0.28	-3.06	18.73	14.96
Europe (UK Restricted)	EUR	2,022.73	159,858.47	85.26	0.00	-NA-	-0.63	6.60	10.71	-10.43	-6.61	-2.18	-6.61	18.84	14.26
Euro Zone Capped	EUR	1,967.06	69,499.05	37.07	0.00	-NA-	-NA-	3.37	9.08	-8.81	-4.48	-1.23	-4.48	-NA-	14.40
Europe Capped	EUR	1,996.98	184,699.14	98.51	0.00	-NA-	-NA-	6.94	11.40	-11.50	-8.37	-3.21	-8.37	-NA-	14.21
Europe ex UK Capped	EUR	2,461.44	112,111.41	59.80	0.00	-NA-	-NA-	4.99	9.45	-7.91	-3.47	-0.22	-3.47	-NA-	14.40
Europe Liquid 40 Capped	EUR	1,829.91	137,557.02	73.37	0.00	-NA-	-NA-	6.35	10.55	-12.69	-8.03	-3.29	-8.03	-NA-	14.76
Europe Liquid 40 ex UK Capped	EUR	2,521.49	70,241.93	37.47	0.00	-NA-	-NA-	4.61	8.91	-8.72	-2.75	-0.39	-2.75	-NA-	14.61
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,713.87	119,049.72	63.50	0.00	-NA-	-NA-	4.60	8.36	-9.52	-3.06	-0.28	-3.06	-NA-	-NA-
UK	EUR	1,353.90	62,401.13	33.28	0.00	2.50	-4.91	8.79	13.17	-18.12	-16.89	-8.56	-16.89	23.56	16.49
Netherlands	EUR	1,388.71	27,553.34	14.70	0.00	2.27	-3.15	-3.01	6.14	-11.74	-2.77	-1.59	-2.77	19.92	16.81
France	EUR	3,751.08	18,497.30	9.87	0.00	8.84	2.79	4.61	5.00	-12.17	-3.09	-2.96	-3.09	21.03	18.04
Austria	EUR	761.19	3,163.85	1.69	0.00	-NA-	-7.53	3.92	12.87	-6.28	-6.77	-0.73	-6.77	37.57	18.84
Sweden	EUR	6,095.87	13,570.87	7.24	0.00	11.59	6.91	11.56	15.61	-1.43	-3.42	3.24	-3.42	26.57	17.60
Germany	EUR	870.30	35,113.12	18.73	0.00	0.41	-2.40	9.26	15.95	-4.58	-2.37	1.32	-2.37	26.38	14.92
Switzerland	EUR	2,905.09	10,454.15	5.58	0.00	8.95	6.96	6.32	5.80	-8.75	2.17	2.87	2.17	16.04	18.73
Belgium	EUR	1,196.52	5,489.44	2.93	0.00	1.60	-0.66	2.31	6.23	-5.98	-1.62	1.45	-1.62	14.15	12.06
Italy	EUR	1,033.85	854.25	0.46	0.00	4.20	-10.87	-4.86	7.25	-17.55	-15.66	-2.96	-15.66	34.20	24.84
Finland	EUR	2,402.94	2,080.55	1.11	0.00	5.43	-1.91	-1.06	-0.26	-20.32	-7.06	-1.53	-7.06	27.93	19.84
Greece	EUR	469.50	294.34	0.16	0.00	-NA-	-8.92	5.41	16.33	-13.75	2.99	6.90	2.99	40.70	28.46
Norway	EUR	109.14	720.69	0.38	0.00	-9.73	-NA-	-4.79	-5.68	-22.57	3.51	6.37	3.51	-NA-	22.58
Spain	EUR	20.88	5,563.66	2.97	0.00	-15.59	-42.11	-33.98	-NA-	-6.18	-13.60	-6.62	-13.60	-NA-	-NA-
Ireland	EUR	85.96	1,729.76	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-13.99	-7.60	-13.99	-NA-	-NA-
Developed EMEA	EUR	1,746.83	188,703.26	100.00	0.00	-NA-	-NA-	7.03	11.23	-11.50	-8.24	-3.14	-8.24	-NA-	-NA-
Israel	EUR	1,512.82	1,216.78	100.00	0.00	-NA-	-NA-	10.87	17.71	-0.34	-2.51	2.62	-2.51	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	USD	2,203.27	203,713.43	100.00	0.00	4.34	-2.21	1.99	4.53	-14.34	-8.26	-2.77	-8.26	23.35	14.76
Euro Zone	USD	2,428.11	109,024.03	53.52	0.00	5.08	-1.19	-0.02	2.87	-11.92	-3.83	-0.65	-3.83	24.77	15.76
Europe ex UK	USD	2,829.94	135,911.48	66.72	0.00	5.85	-0.21	0.67	2.86	-11.28	-3.26	0.17	-3.26	24.09	15.24
Europe Liquid 40	USD	1,642.15	162,513.91	79.78	0.00	-NA-	-2.44	1.52	3.67	-15.55	-7.79	-2.80	-7.79	23.73	15.27
Europe Liquid 40 ex UK	USD	2,394.72	112,394.43	55.17	0.00	-NA-	0.35	0.63	2.54	-11.80	-2.47	0.02	-2.47	24.16	15.50
Europe ex UK Dividend+	USD	2,435.67	129,353.48	63.50	0.00	-NA-	0.48	-0.30	1.88	-12.35	-3.03	0.14	-3.03	23.93	15.47
Europe (UK Restricted)	USD	1,013.40	173,694.22	85.26	0.00	-NA-	-1.55	1.61	4.09	-13.23	-6.59	-1.77	-6.59	23.40	14.77
Euro Zone Capped	USD	2,122.53	75,514.20	37.07	0.00	-NA-	-NA-	-1.47	2.56	-11.66	-4.46	-0.82	-4.46	-NA-	15.07
Europe Capped	USD	2,154.96	200,684.85	98.51	0.00	-NA-	-NA-	1.93	4.74	-14.27	-8.35	-2.80	-8.35	-NA-	14.62
Europe ex UK Capped	USD	2,656.26	121,814.66	59.80	0.00	-NA-	-NA-	0.07	2.91	-10.79	-3.45	0.20	-3.45	-NA-	14.81
Europe Liquid 40 Capped	USD	1,579.88	149,462.58	73.37	0.00	-NA-	-NA-	1.37	3.94	-15.43	-8.00	-2.89	-8.00	-NA-	15.04
Europe Liquid 40 ex UK Capped	USD	2,177.22	76,321.37	37.47	0.00	-NA-	-NA-	-0.29	2.40	-11.58	-2.73	0.03	-2.73	-NA-	14.91
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,435.67	129,353.48	63.50	0.00	-NA-	-NA-	-0.30	1.88	-12.35	-3.03	0.14	-3.03	-NA-	-NA-
UK	USD	1,467.69	67,801.95	33.28	0.00	1.77	-5.79	3.69	6.40	-20.68	-16.87	-8.18	-16.87	25.86	16.69
Netherlands	USD	1,498.45	29,938.08	14.70	0.00	1.52	-4.05	-7.55	-0.20	-14.50	-2.75	-1.18	-2.75	24.97	17.46
France	USD	4,047.53	20,098.24	9.87	0.00	8.05	1.84	-0.29	-1.28	-14.92	-3.07	-2.56	-3.07	26.06	18.50
Austria	USD	943.42	3,437.68	1.69	0.00	-NA-	-8.39	-0.95	6.12	-9.22	-6.75	-0.32	-6.75	40.76	20.32
Sweden	USD	6,608.23	14,745.42	7.24	0.00	10.80	5.92	6.33	8.70	-4.52	-3.40	3.67	-3.40	31.15	18.88
Germany	USD	939.09	38,152.16	18.73	0.00	-0.33	-3.30	4.14	9.02	-7.57	-2.35	1.74	-2.35	31.89	14.66
Switzerland	USD	3,149.26	11,358.96	5.58	0.00	8.17	5.97	1.34	-0.53	-11.61	2.19	3.29	2.19	19.54	16.40
Belgium	USD	1,291.08	5,964.55	2.93	0.00	0.86	-1.58	-2.48	-0.13	-8.92	-1.60	1.87	-1.60	18.33	13.19
Italy	USD	1,115.55	928.19	0.46	0.00	3.44	-11.69	-9.32	0.84	-20.13	-15.64	-2.56	-15.64	38.33	25.99
Finland	USD	2,592.86	2,260.62	1.11	0.00	4.66	-2.82	-5.70	-6.22	-22.81	-7.04	-1.12	-7.04	32.60	21.43
Greece	USD	415.06	319.82	0.16	0.00	-NA-	-9.77	0.47	9.37	-16.45	3.01	7.35	3.01	43.90	30.45
Norway	USD	118.32	783.07	0.38	0.00	-10.37	-NA-	-9.25	-11.32	-25.00	3.54	6.81	3.54	-NA-	21.12
Spain	USD	20.64	6,045.20	2.97	0.00	-16.57	-43.14	-38.16	-NA-	-9.12	-13.58	-6.23	-13.58	-NA-	-NA-
Ireland	USD	86.52	1,879.47	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-13.97	-7.21	-13.97	-NA-	-NA-
Developed EMEA	USD	1,496.69	205,035.53	100.00	0.00	-NA-	-NA-	2.02	4.58	-14.27	-8.22	-2.73	-8.22	-NA-	-NA-
Israel	USD	1,639.98	1,322.09	100.00	0.00	-NA-	-NA-	5.68	10.67	-3.46	-2.48	3.04	-2.48	-NA-	-NA-

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Europe	GBP	2,547.93	146,177.84	100.00	0.00	4.84	0.05	5.19	7.56	-5.01	-2.97	-1.03	-2.97	20.47	13.23
Euro Zone	GBP	2,807.94	78,231.94	53.52	0.00	5.59	1.10	3.12	5.85	-2.32	1.71	1.13	1.71	22.34	14.60
Europe ex UK	GBP	3,272.63	97,525.46	66.72	0.00	6.35	2.09	3.83	5.83	-1.62	2.31	1.96	2.31	21.84	14.28
Europe Liquid 40	GBP	1,899.03	116,614.46	79.78	0.00	-NA-	-0.18	4.70	6.66	-6.36	-2.48	-1.07	-2.48	20.87	13.91
Europe Liquid 40 ex UK	GBP	2,769.33	80,650.43	55.17	0.00	-NA-	2.67	3.79	5.51	-2.20	3.15	1.81	3.15	21.95	14.64
Europe ex UK Dividend+	GBP	3,132.74	92,819.66	63.50	0.00	-NA-	2.80	2.83	4.82	-2.80	2.55	1.93	2.55	21.81	14.57
Europe (UK Restricted)	GBP	1,171.93	124,637.07	85.26	0.00	-NA-	0.73	4.80	7.10	-3.78	-1.20	-0.02	-1.20	20.69	13.41
Euro Zone Capped	GBP	2,454.56	54,186.42	37.07	0.00	-NA-	-NA-	1.62	5.52	-2.04	1.04	0.95	1.04	-NA-	14.18
Europe Capped	GBP	2,492.07	144,004.63	98.51	0.00	-NA-	-NA-	5.13	7.77	-4.94	-3.06	-1.07	-3.06	-NA-	13.15
Europe ex UK Capped	GBP	3,071.79	87,410.06	59.80	0.00	-NA-	-NA-	3.21	5.88	-1.08	2.11	1.99	2.11	-NA-	14.07
Europe Liquid 40 Capped	GBP	1,827.02	107,249.27	73.37	0.00	-NA-	-NA-	4.55	6.94	-6.21	-2.70	-1.16	-2.70	-NA-	13.79
Europe Liquid 40 ex UK Capped	GBP	2,517.80	54,765.62	37.47	0.00	-NA-	-NA-	2.84	5.36	-1.95	2.88	1.81	2.88	-NA-	14.31
Developed Europe Ex UK Dividend+ Net of Tax	GBP	3,132.74	92,819.66	63.50	0.00	-NA-	-NA-	2.83	4.82	-2.80	2.55	1.93	2.55	-NA-	-NA-
UK	GBP	1,705.94	48,652.38	33.28	0.00	2.31	-3.61	6.95	9.48	-12.04	-12.08	-6.54	-12.08	22.53	14.61
Netherlands	GBP	1,732.86	21,482.55	14.70	0.00	2.00	-1.83	-4.65	2.68	-5.19	2.86	0.58	2.86	22.75	16.24
France	GBP	4,680.70	14,421.82	9.87	0.00	8.55	4.20	2.84	1.57	-5.65	2.52	-0.82	2.52	23.78	17.67
Austria	GBP	1,091.00	2,466.76	1.69	0.00	-NA-	-6.27	2.16	9.19	0.67	-1.38	1.46	-1.38	37.98	18.66
Sweden	GBP	7,641.97	10,580.82	7.24	0.00	11.32	8.37	9.67	11.84	5.89	2.17	5.52	2.17	30.75	17.75
Germany	GBP	1,085.99	27,376.70	18.73	0.00	0.14	-1.07	7.41	12.17	2.50	3.28	3.56	3.28	31.78	14.73
Switzerland	GBP	3,641.91	8,150.81	5.58	0.00	8.68	8.42	4.52	2.34	-1.98	8.08	5.14	8.08	18.68	17.59
Belgium	GBP	1,493.05	4,279.96	2.93	0.00	1.33	0.70	0.58	2.76	1.00	4.07	3.69	4.07	16.96	12.34
Italy	GBP	1,290.06	666.03	0.46	0.00	3.93	-9.65	-6.47	3.75	-11.43	-10.78	-0.82	-10.78	35.69	23.89
Finland	GBP	2,998.47	1,622.15	1.11	0.00	5.15	-0.57	-2.74	-3.51	-14.40	-1.68	0.64	-1.68	30.54	19.51
Greece	GBP	479.99	229.49	0.16	0.00	-NA-	-7.68	3.62	12.54	-7.35	8.94	9.26	8.94	41.17	29.13
Norway	GBP	136.82	561.90	0.38	0.00	-9.95	-NA-	-6.40	-8.76	-16.83	9.50	8.72	9.50	-NA-	22.32
Spain	GBP	23.87	4,337.83	2.97	0.00	-16.18	-41.83	-36.22	-NA-	0.78	-8.60	-4.56	-8.60	-NA-	-NA-
Ireland	GBP	100.06	1,348.65	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-9.01	-5.56	-9.01	-NA-	-NA-
Developed EMEA	GBP	1,730.82	147,126.53	100.00	0.00	-NA-	-NA-	5.22	7.60	-4.94	-2.93	-1.00	-2.93	-NA-	-NA-
Israel	GBP	1,896.52	948.69	100.00	0.00	-NA-	-NA-	8.99	13.87	7.06	3.14	4.88	3.14	-NA-	-NA-

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Europe	JPY	2,429.72	22,994,153.63	100.00	0.00	4.69	-2.46	8.74	11.80	-19.12	-13.92	-9.35	-13.92	25.59	17.30
Euro Zone	JPY	2,677.67	12,306,086.98	53.52	0.00	5.43	-1.44	6.60	10.03	-16.83	-9.76	-7.37	-9.76	26.60	17.47
Europe ex UK	JPY	3,120.80	15,341,008.52	66.72	0.00	6.21	-0.47	7.33	10.01	-16.23	-9.23	-6.61	-9.23	25.79	16.74
Europe Liquid 40	JPY	1,810.93	18,343,757.68	79.78	0.00	-NA-	-2.69	8.24	10.88	-20.27	-13.48	-9.38	-13.48	25.91	17.68
Europe Liquid 40 ex UK	JPY	2,640.85	12,686,521.73	55.17	0.00	-NA-	0.09	7.29	9.67	-16.72	-8.49	-6.74	-8.49	25.88	17.00
Europe ex UK Dividend+	JPY	2,481.06	14,600,773.79	63.50	0.00	-NA-	0.22	6.30	8.96	-17.24	-9.01	-6.64	-9.01	25.51	16.92
Europe (UK Restricted)	JPY	1,117.56	19,605,734.96	85.26	0.00	-NA-	-1.80	8.33	11.33	-18.07	-12.35	-8.42	-12.35	25.49	16.98
Euro Zone Capped	JPY	2,340.69	8,523,665.08	37.07	0.00	-NA-	-NA-	5.05	9.69	-16.59	-10.35	-7.53	-10.35	-NA-	16.82
Europe Capped	JPY	2,376.45	22,652,302.86	98.51	0.00	-NA-	-NA-	8.68	12.02	-19.06	-14.00	-9.38	-14.00	-NA-	17.18
Europe ex UK Capped	JPY	2,929.27	13,749,829.19	59.80	0.00	-NA-	-NA-	6.69	10.06	-15.77	-9.41	-6.58	-9.41	-NA-	16.29
Europe Liquid 40 Capped	JPY	1,742.26	16,870,588.60	73.37	0.00	-NA-	-NA-	8.08	11.17	-20.15	-13.68	-9.46	-13.68	-NA-	17.49
Europe Liquid 40 ex UK Capped	JPY	2,400.99	8,614,774.93	37.47	0.00	-NA-	-NA-	6.31	9.52	-16.51	-8.73	-6.74	-8.73	-NA-	16.39
Developed Europe Ex UK Dividend+ Net of Tax	JPY	2,481.06	14,600,773.79	63.50	0.00	-NA-	-NA-	6.30	8.96	-17.24	-9.01	-6.64	-9.01	-NA-	-NA-
UK	JPY	1,618.54	7,653,145.11	33.28	0.00	2.11	-6.03	10.55	13.80	-25.10	-22.00	-14.39	-22.00	28.54	20.37
Netherlands	JPY	1,652.47	3,379,261.28	14.70	0.00	1.86	-4.29	-1.43	6.73	-19.27	-8.75	-7.87	-8.75	26.97	18.72
France	JPY	4,463.54	2,268,589.21	9.87	0.00	8.41	1.58	6.31	5.58	-19.66	-9.05	-9.15	-9.05	27.56	20.20
Austria	JPY	1,040.39	388,028.10	1.69	0.00	-NA-	-8.62	5.60	13.50	-14.28	-12.50	-7.06	-12.50	42.56	22.47
Sweden	JPY	7,287.42	1,664,389.78	7.24	0.00	11.17	5.65	13.37	16.26	-9.84	-9.36	-3.34	-9.36	31.84	19.76
Germany	JPY	1,035.61	4,306,425.37	18.73	0.00	0.01	-3.55	11.03	16.60	-12.72	-8.37	-5.14	-8.37	32.37	16.43
Switzerland	JPY	3,472.94	1,282,142.84	5.58	0.00	8.54	5.70	8.05	6.39	-16.54	-4.11	-3.69	-4.11	20.10	16.31
Belgium	JPY	1,423.78	673,249.01	2.93	0.00	1.20	-1.83	3.97	6.82	-14.00	-7.67	-5.02	-7.67	20.60	14.54
Italy	JPY	1,230.21	104,768.94	0.46	0.00	3.79	-11.92	-3.32	7.85	-24.58	-20.84	-9.15	-20.84	40.06	26.44
Finland	JPY	2,859.35	255,167.87	1.11	0.00	5.01	-3.07	0.54	0.30	-27.12	-12.77	-7.81	-12.77	33.55	21.93
Greece	JPY	457.72	36,099.67	0.16	0.00	-NA-	-10.00	7.12	16.98	-21.11	-3.34	0.08	-3.34	46.18	30.57
Norway	JPY	130.48	88,388.92	0.38	0.00	-10.07	-NA-	-3.24	-5.15	-29.18	-2.85	-0.41	-2.85	-NA-	21.33
Spain	JPY	22.76	682,351.88	2.97	0.00	-16.29	-43.29	-34.07	-NA-	-14.19	-18.91	-12.57	-18.91	-NA-	-NA-
Ireland	JPY	95.41	212,145.64	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-19.27	-13.49	-19.27	-NA-	-NA-
Developed EMEA	JPY	1,650.51	23,143,384.99	100.00	0.00	-NA-	-NA-	8.77	11.85	-19.06	-13.88	-9.31	-13.88	-NA-	-NA-
Israel	JPY	1,808.54	149,231.37	100.00	0.00	-NA-	-NA-	12.67	18.37	-8.85	-8.50	-3.93	-8.50	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	AUD	2,018.54	285,213.07	100.00	0.00	-NA-	-NA-	9.49	17.86	-6.13	-6.55	-3.71	-6.55	-NA-	15.29
Euro Zone	AUD	2,224.53	152,641.27	53.52	0.00	-NA-	-NA-	7.33	15.99	-3.47	-2.04	-1.61	-2.04	-NA-	15.62
Europe ex UK	AUD	2,592.67	190,285.59	66.72	0.00	-NA-	-NA-	8.07	15.97	-2.78	-1.46	-0.80	-1.46	-NA-	15.28
Europe Liquid 40	AUD	1,504.46	227,530.85	79.78	0.00	-NA-	-NA-	8.98	16.88	-7.46	-6.08	-3.74	-6.08	-NA-	15.75
Europe Liquid 40 ex UK	AUD	2,193.94	157,360.08	55.17	0.00	-NA-	-NA-	8.03	15.62	-3.34	-0.66	-0.94	-0.66	-NA-	15.56
Europe ex UK Dividend+	AUD	2,599.37	181,103.92	63.50	0.00	-NA-	-NA-	7.03	14.86	-3.94	-1.23	-0.83	-1.23	-NA-	15.53
Europe (UK Restricted)	AUD	928.43	243,184.07	85.26	0.00	-NA-	-NA-	9.08	17.36	-4.91	-4.85	-2.72	-4.85	-NA-	15.14
Euro Zone Capped	AUD	1,944.57	105,725.16	37.07	0.00	-NA-	-NA-	5.77	15.63	-3.19	-2.68	-1.78	-2.68	-NA-	15.32
Europe Capped	AUD	1,974.28	280,972.84	98.51	0.00	-NA-	-NA-	9.43	18.09	-6.05	-6.64	-3.74	-6.64	-NA-	15.30
Europe ex UK Capped	AUD	2,433.55	170,549.04	59.80	0.00	-NA-	-NA-	7.43	16.03	-2.24	-1.65	-0.77	-1.65	-NA-	15.16
Europe Liquid 40 Capped	AUD	1,447.41	209,258.07	73.37	0.00	-NA-	-NA-	8.82	17.19	-7.32	-6.29	-3.83	-6.29	-NA-	15.73
Europe Liquid 40 ex UK Capped	AUD	1,994.67	106,855.26	37.47	0.00	-NA-	-NA-	7.04	15.46	-3.10	-0.91	-0.94	-0.91	-NA-	15.29
Developed Europe Ex UK Dividend+ Net of Tax	AUD	2,599.37	181,103.92	63.50	0.00	-NA-	-NA-	7.03	14.86	-3.94	-1.23	-0.83	-1.23	-NA-	-NA-
UK	AUD	1,344.64	94,927.48	33.28	0.00	-NA-	-NA-	11.31	19.97	-13.07	-15.32	-9.06	-15.32	-NA-	17.89
Netherlands	AUD	1,372.82	41,915.41	14.70	0.00	-NA-	-NA-	-0.76	12.52	-6.30	-0.94	-2.14	-0.94	-NA-	16.96
France	AUD	3,708.17	28,138.95	9.87	0.00	-NA-	-NA-	7.04	11.30	-6.76	-1.26	-3.50	-1.26	-NA-	17.92
Austria	AUD	864.32	4,812.99	1.69	0.00	-NA-	-NA-	6.33	19.65	-0.51	-5.02	-1.28	-5.02	-NA-	21.21
Sweden	AUD	6,054.17	20,644.63	7.24	0.00	-NA-	-NA-	14.15	22.56	4.64	-1.60	2.67	-1.60	-NA-	18.85
Germany	AUD	860.35	53,415.70	18.73	0.00	-NA-	-NA-	11.80	22.92	1.30	-0.53	0.76	-0.53	-NA-	16.18
Switzerland	AUD	2,885.22	15,903.34	5.58	0.00	-NA-	-NA-	8.79	12.15	-3.13	4.10	2.30	4.10	-NA-	17.85
Belgium	AUD	1,182.83	8,350.79	2.93	0.00	-NA-	-NA-	4.69	12.61	-0.19	0.23	0.89	0.23	-NA-	13.06
Italy	AUD	1,022.02	1,299.52	0.46	0.00	-NA-	-NA-	-2.66	13.70	-12.47	-14.07	-3.50	-14.07	-NA-	24.92
Finland	AUD	2,375.47	3,165.03	1.11	0.00	-NA-	-NA-	1.23	5.73	-15.41	-5.31	-2.08	-5.31	-NA-	21.14
Greece	AUD	380.26	447.77	0.16	0.00	-NA-	-NA-	7.86	23.32	-8.44	4.93	6.31	4.93	-NA-	29.43
Norway	AUD	108.40	1,096.35	0.38	0.00	-NA-	-NA-	-2.58	-0.01	-17.80	5.47	5.78	5.47	-NA-	21.17
Spain	AUD	18.91	8,463.70	2.97	0.00	-NA-	-NA-	-33.62	-NA-	-0.40	-11.97	-7.14	-11.97	-NA-	-NA-
Ireland	AUD	79.27	2,631.40	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-12.37	-8.11	-12.37	-NA-	-NA-
Developed EMEA	AUD	1,371.20	287,064.09	100.00	0.00	-NA-	-NA-	9.52	17.91	-6.05	-6.51	-3.67	-6.51	-NA-	-NA-
Israel	AUD	1,502.48	1,851.02	100.00	0.00	-NA-	-NA-	13.44	24.78	5.80	-0.67	2.05	-0.67	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Switzerland	CHF	1,969.97	11,313.53	5.58	0.00	7.40	3.09	2.75	1.65	-7.13	1.68	0.41	1.68	13.58	12.44
Sweden	SEK	6,680.84	126,646.98	7.24	0.00	12.32	6.79	13.03	19.62	-1.67	-1.59	3.84	-1.59	25.77	17.63
Norway	NOK	166.13	6,826.56	0.38	0.00	-7.58	-NA-	-0.85	2.04	-14.31	1.98	6.69	1.98	49.16	19.47

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 29-Feb	12 Mths Estimated Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Real Estate **	Local	4,332.09	3.32	9.48	3.57	11.73	15.09	-5.23	-5.69	-2.19	-5.69	19.03	13.41
Europe FTSE	Local	295.83	2.91	6.90	2.99	4.62	5.53	-10.44	-6.68	-1.93	-6.68	15.29	11.65
Europe JP Morgan Bonds	Local	707.71	-NA-	6.21	5.35	6.91	6.45	2.08	3.09	0.66	3.09	4.26	4.57
UK Real Estate **	GBP	2,915.88	3.20	5.98	-0.19	10.61	12.86	-9.57	-11.82	-6.45	-11.82	22.51	14.60
UK FTSE	GBP	1,100.17	3.42	6.15	4.26	4.20	2.56	-8.46	-1.71	0.80	-1.71	14.19	11.17
UK JP Morgan Bonds	GBP	863.60	-NA-	6.90	5.78	7.04	5.39	5.01	4.64	0.74	4.64	6.36	6.99
Netherlands Real Estate **	EUR	3,843.04	4.66	9.00	2.80	3.05	11.63	-7.82	-2.77	-1.59	-2.77	19.93	17.92
Netherlands FTSE	EUR	1,088.86	-NA-	5.78	2.74	6.51	12.81	-7.34	-4.81	-2.85	-4.81	19.46	14.89
Netherlands JP Morgan Bonds	EUR	562.93	-NA-	5.71	5.16	5.92	4.89	1.73	3.71	1.26	3.71	4.63	4.13
France Real Estate **	EUR	7,562.86	4.72	13.95	7.79	10.08	10.09	-9.19	-3.09	-2.96	-3.09	21.04	18.37
France FTSE	EUR	937.47	2.76	7.53	3.11	6.33	9.87	-8.74	-6.58	-2.35	-6.58	16.85	14.55
France JP Morgan Bonds	EUR	705.41	-NA-	5.82	5.18	6.21	5.46	1.30	3.43	1.07	3.43	4.73	4.46
Sweden Real Estate **	SEK	13,053.69	2.21	16.46	11.31	16.75	23.08	0.73	-1.54	3.84	-1.54	25.51	17.19
Sweden FTSE	SEK	2,917.61	2.60	10.29	6.55	7.91	8.98	-15.13	-4.59	1.83	-4.59	19.49	13.39
Sweden JP Morgan Bonds	SEK	821.03	-NA-	6.12	4.60	5.29	4.63	1.57	3.35	0.81	3.35	4.60	4.29
Switzerland Real Estate **	CHF	3,212.93	4.02	10.30	6.67	7.02	6.09	-3.28	1.68	0.41	1.68	13.45	12.44
Switzerland FTSE	CHF	783.81	3.47	6.85	2.92	6.99	4.97	-7.57	-9.25	-4.12	-9.25	13.33	11.80
Germany Real Estate **	EUR	1,493.92	2.18	0.00	0.82	12.08	18.85	-2.11	-2.37	1.32	-2.37	26.32	14.37
Germany FTSE	EUR	647.23	2.11	-14.15	4.88	6.06	7.80	-15.99	-11.26	-2.98	-11.26	19.42	17.50
Germany JP Morgan Bonds	EUR	513.98	-NA-	8.38	4.90	5.56	4.28	2.17	3.96	1.33	3.96	4.45	3.99
Austria Real Estate **	EUR	899.64	3.27	0.00	0.00	6.68	16.05	-3.91	-6.77	-0.73	-6.77	37.55	18.83
Austria FTSE	EUR	401.52	1.46	3.55	-6.25	-5.41	-3.57	-13.04	-11.34	-2.53	-11.34	26.59	18.92
Austria JP Morgan Bonds	EUR	271.64	-NA-	6.55	5.41	6.47	4.98	0.84	3.28	1.15	3.28	4.86	4.31

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 29-Feb	12 Mths Estimated Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Italy Real Estate **	EUR	1,741.05	4.07	7.94	-7.71	-0.45	11.71	-14.68	-15.66	-2.96	-15.66	33.91	24.75
Italy FTSE	EUR	271.16	2.22	6.10	-3.65	-1.37	6.47	-19.91	-18.47	-6.23	-18.47	20.90	19.73
Italy JP Morgan Bonds	EUR	1,123.15	-NA-	7.04	5.72	8.43	9.70	1.22	0.91	-0.22	0.91	6.39	5.38
Belgium Real Estate **	EUR	3,334.12	5.35	7.95	5.93	8.92	12.43	-1.27	-1.62	1.45	-1.62	13.87	11.86
Belgium FTSE	EUR	1,319.95	2.97	8.12	4.60	16.46	16.42	-4.65	-10.08	-8.02	-10.08	20.05	16.34
Belgium JP Morgan Bonds	EUR	684.30	-NA-	6.10	5.60	7.76	6.21	0.93	4.02	1.23	4.02	5.30	5.08
Finland Real Estate **	EUR	4,535.57	3.26	9.04	1.35	2.32	3.02	-18.11	-7.06	-1.53	-7.06	28.02	18.98
Finland FTSE	EUR	1,450.16	2.69	10.80	2.08	7.24	16.28	-9.21	-8.80	-6.13	-8.80	22.88	17.11
Finland JP Morgan Bonds	EUR	446.58	-NA-	5.80	4.94	5.31	3.98	0.76	2.66	0.86	2.66	3.82	3.58
Greece Real Estate **	EUR	675.86	3.95	-NA-	-6.00	9.85	18.74	-11.42	2.99	6.90	2.99	40.38	27.91
Greece FTSE	EUR	23.53	0.82	-NA-	-27.42	-35.53	-39.30	-69.32	-35.27	-15.02	-35.27	39.25	45.99
Greece JP Morgan Bonds	EUR	-	-NA-	-NA-	-100.00	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Real Estate **	NOK	137.16	2.29	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	1,346.77	1.98	13.47	4.43	3.37	3.59	-11.78	-6.57	0.83	-6.57	21.79	12.55
Norway JP Morgan Bonds	NOK	-	-NA-	6.02	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Europe (%) Weight 29-Feb
Unibail-Rodamco *	Rental	Retail	NL	22,624	12.07
Vonovia SE	Rental	Residential	DE	13,384	7.14
Land Securities *	Rental	Diversified	UK	10,181	5.43
British Land *	Rental	Diversified	UK	8,657	4.62
Deutsche Wohnen	Rental	Residential	DE	8,210	4.38
Klepierre *	Rental	Retail	FR	7,884	4.21
Hammerson *	Rental	Retail	UK	5,527	2.95
Swiss Prime Site	Non-Rental	Diversified	CH	4,888	2.61
LEG Immobilien AG	Rental	Residential	DE	4,750	2.53
Gecina *	Rental	Diversified	FR	4,560	2.43
SEGRO *	Rental	Industrial	UK	3,952	2.11
Derwent London *	Rental	Office	UK	3,874	2.07
INTU Properties	Rental	Retail	UK	3,609	1.93
PSP Swiss Property	Rental	Office	CH	3,135	1.67
Merlin Properties Socimi SA	Rental	Office	ES	3,118	1.66
Great Portland Estates *	Rental	Diversified	UK	3,079	1.64
Shaftesbury *	Rental	Diversified	UK	3,059	1.63
Capital & Counties Properties	Rental	Retail	UK	3,010	1.61
Fonciere Des Regions *	Rental	Diversified	FR	2,704	1.44
Castellum	Rental	Diversified	SE	2,279	1.22
				122,484.40	**65.33 (**)**

Country Breakdown:

Country Index	Number of Constituents 29-Feb	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Europe (%) Weight 29-Feb
EPRA/NAREIT UK	32	62,401	33.28%
EPRA/NAREIT Netherlands	5	27,553	14.70%
EPRA/NAREIT France	7	18,497	9.87%
EPRA/NAREIT Austria	3	3,164	1.69%
EPRA/NAREIT Sweden	11	13,571	7.24%
EPRA/NAREIT Germany	12	35,113	18.73%
EPRA/NAREIT Switzerland	4	10,454	5.58%
EPRA/NAREIT Belgium	7	5,489	2.93%
EPRA/NAREIT Italy	2	854	0.46%
EPRA/NAREIT Finland	3	2,081	1.11%
EPRA/NAREIT Greece	1	294	0.16%
EPRA/NAREIT Norway	2	721	0.38%
EPRA/NAREIT Europe Index	**95**	**187,486**	**100.00%**
EPRA/NAREIT Euro Zone	46	100,340	53.52%
EPRA/NAREIT Ex-UK	63	125,085	66.72%
EPRA/NAREIT Europe Liquid 40	40	149,569	79.78%
EPRA/NAREIT Europe Liquid 40 Ex UK	30	103,442	55.17%

(**) The Top 20 Constituents represent 65.33% of the market capitalisation of the Developed Europe Index.

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 29-Feb	Dividend Return 29-Feb	Total Return 29-Feb
Hemfosa Fastigheter AB	Rental	Diversified	SE	12.43	0.00	12.43
Entra ASA	Rental	Office	NK	10.62	0.00	10.62
Wallenstam AB	Non-Rental	Diversified	SE	8.28	0.00	8.28
Mercialys *	Rental	Retail	FR	7.32	0.00	7.32
Grivalia Propertiies REIC	Rental	Diversified	GR	6.90	0.00	6.90
ADO Properties SA	Rental	Residential	DE	6.81	0.00	6.81
Hufvudstaden A	Rental	Diversified	SE	6.46	0.00	6.46
Pandox AB	Non-Rental	Lodging/Resorts	SE	5.48	0.00	5.48
Hamborner REIT AG *	Rental	Diversified	DE	5.20	0.00	5.20
Warehouses De Pauw *	Rental	Industrial	BE	4.20	0.00	4.20
Leasinvest Real Estate *	Rental	Diversified	BE	4.17	0.00	4.17
Fastighets AB Balder B *	Rental	Diversified	SE	3.82	0.00	3.82
Aedifica	Rental	Diversified	BE	3.65	0.00	3.65
Dios Fastigheter AB	Rental	Diversified	SE	3.56	0.00	3.56
Affine *	Rental	Diversified	FR	3.52	0.00	3.52
NSI NV *	Rental	Diversified	NL	3.41	0.00	3.41
Target Healthcare REIT	Rental	Health Care	UK	3.09	0.00	3.09
Wihlborgs Fastigheter	Rental	Diversified	SE	2.86	0.00	2.86
Vonovia SE	Rental	Residential	DE	2.53	0.00	2.53
Klovern B	Rental	Diversified	SE	2.51	0.00	2.51

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 29-Feb	Dividend Return 29-Feb	Total Return 29-Feb
SEGRO *	Rental	Industrial	UK	-5.33	0.00	-5.33
Hammerson *	Rental	Retail	UK	-5.83	0.00	-5.83
Grainger Plc	Non-Rental	Residential	UK	-6.07	0.00	-6.07
Helical Bar	Non-Rental	Diversified	UK	-6.18	0.00	-6.18
Derwent London *	Rental	Office	UK	-6.36	0.00	-6.36
Wereldhave *	Rental	Retail	NL	-7.12	0.00	-7.12
Land Securities *	Rental	Diversified	UK	-7.85	0.00	-7.85
Assura	Rental	Health Care	UK	-8.17	0.00	-8.17
Lar Espana Real Estate SOCIMI SA	Rental	Diversified	ES	-8.41	0.00	-8.41
Great Portland Estates *	Rental	Diversified	UK	-8.94	0.00	-8.94
Merlin Properties Socimi SA	Rental	Office	ES	-9.63	0.00	-9.63
Workspace Group *	Rental	Office	UK	-10.00	0.00	-10.00
Redefine International	Rental	Diversified	UK	-10.55	0.00	-10.55
British Land *	Rental	Diversified	UK	-10.95	0.00	-10.95
Daejan Holdings	Rental	Diversified	UK	-11.91	0.63	-11.27
Green REIT	Rental	Office	IR	-11.33	0.00	-11.33
Capital & Counties Properties	Rental	Retail	UK	-12.58	0.00	-12.58
DIC Asset	Rental	Diversified	DE	-13.56	0.00	-13.56
Adler Real Estate AG	Rental	Residential	DE	-15.59	0.00	-15.59
St Modwen Properties	Non-Rental	Diversified	UK	-15.95	0.00	-15.95

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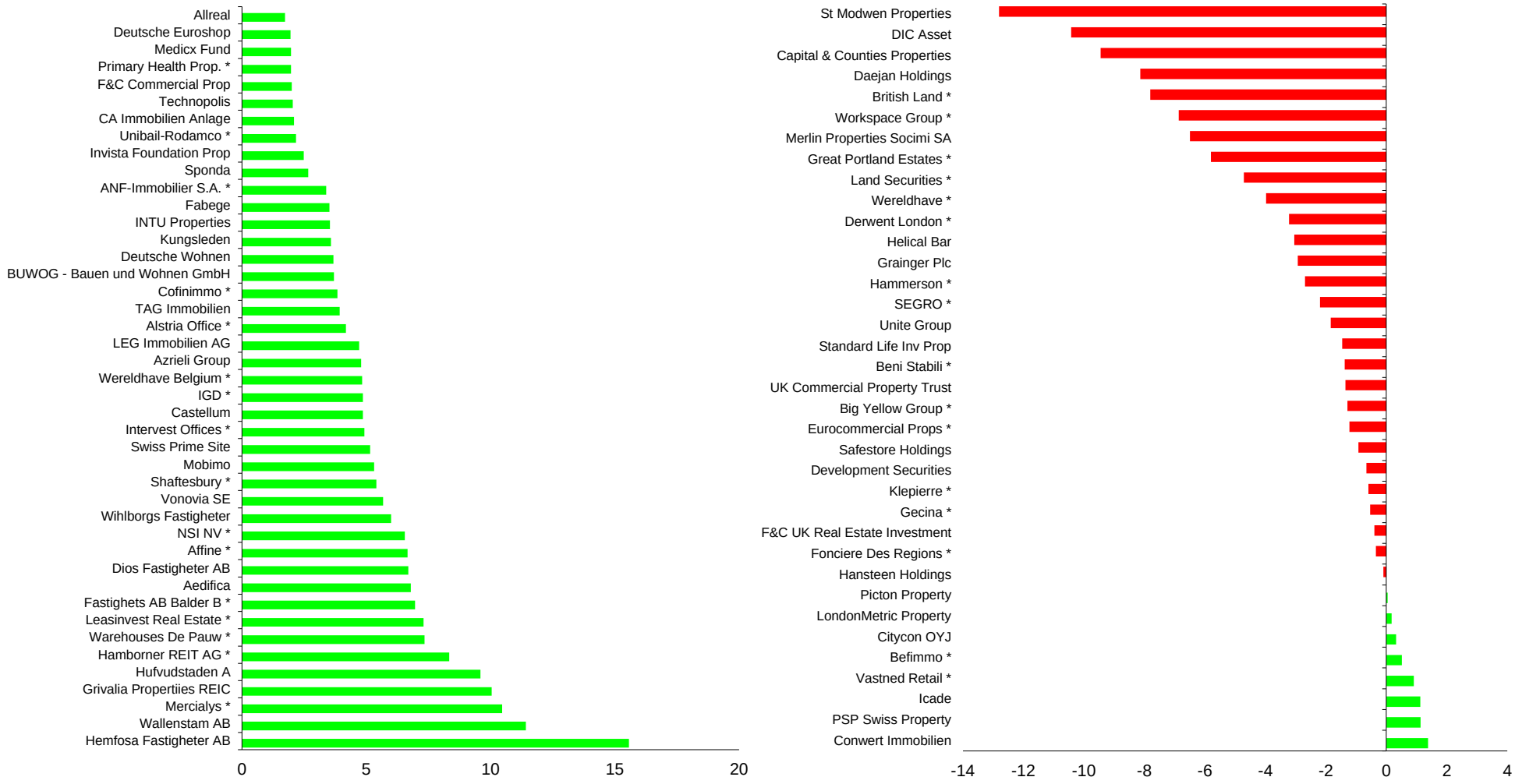
Graph 21: Total Return Performance relative to Regional Developed Index - Europe



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Section 3.4

FTSE EPRA/NAREIT Developed North America Index Series

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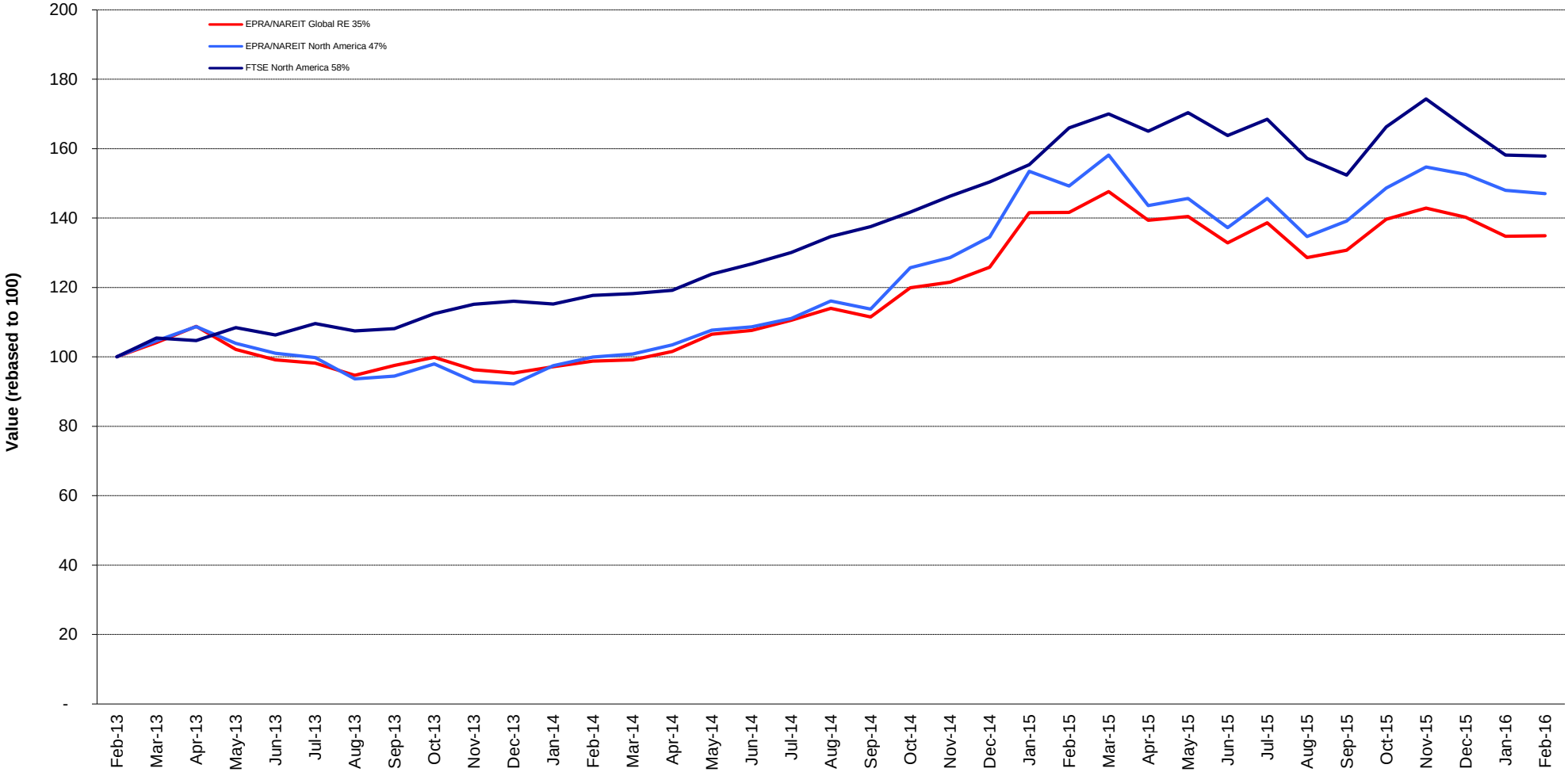
Graph 22: EPRA/NAREIT Developed North America v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR) Rolling 36 Months Performance



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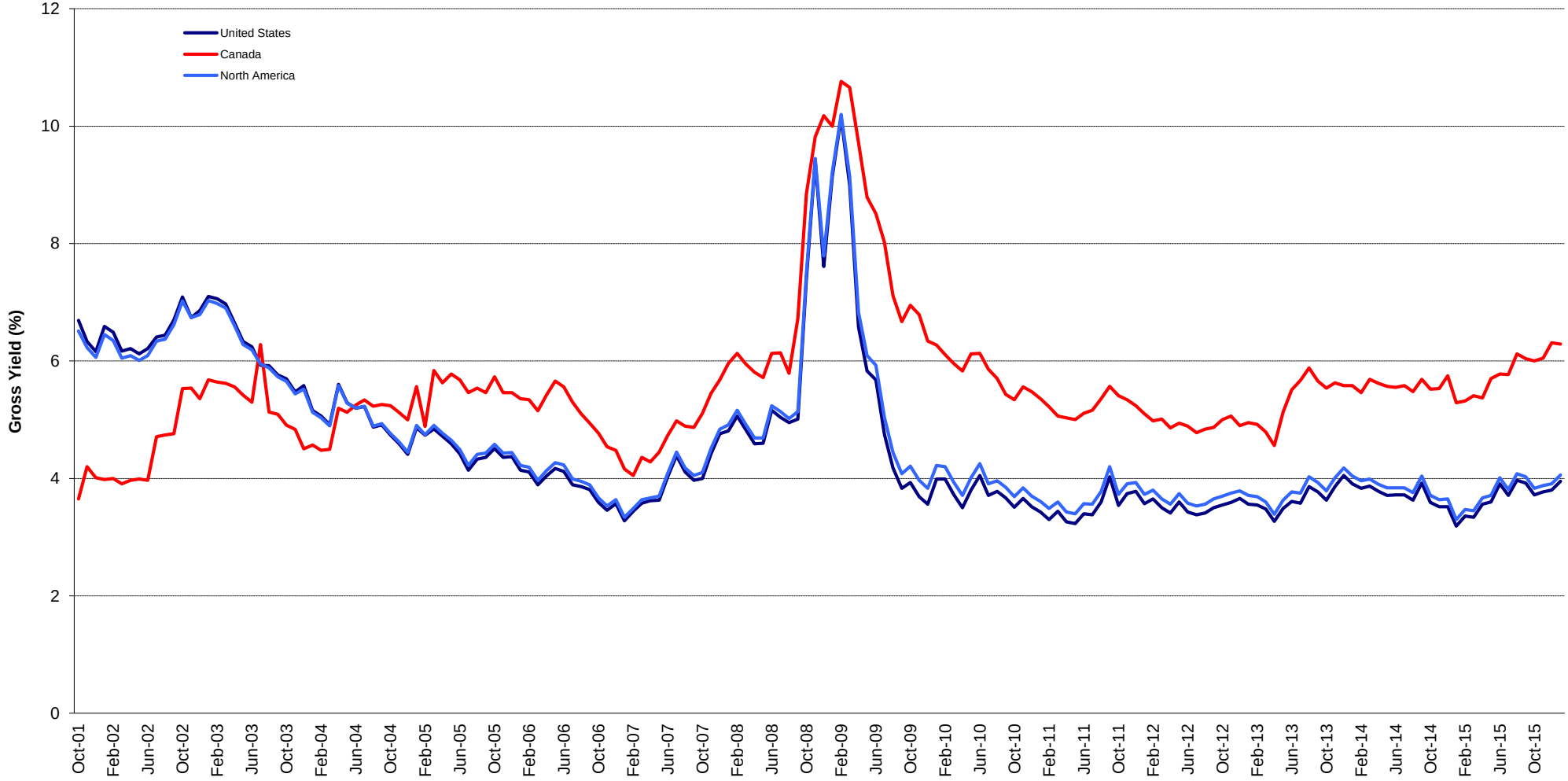
Graph 23: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Corporate Actions & Changes

Ex Date	Description
3 February 2016	Physicians Realty Trust (USA): New number of shares: 108,599,309
10 February 2016	Store Capital REIT (USA): New free float percentage: 58% (was 46%)
17 February 2016	American Campus Communities (USA): New number of shares: 130,290,877

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: February

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 February 2016	Cousins Properties *	Rental	Office	USD	0.080	15.70	22-Feb	Quarterly
4 February 2016	American Campus Communities *	Rental	Residential	USD	0.400	3.08	19-Feb	Quarterly
4 February 2016	HCP *	Rental	Health Care	USD	0.575	0.00	23-Feb	Dividend
5 February 2016	First Potomac Realty Trust *	Rental	Industrial/Office Mi:	USD	0.150	16.08	16-Feb	Quarterly
5 February 2016	Welltower, Inc. *	Rental	Health Care	USD	0.860	4.23	22-Feb	Quarterly
10 February 2016	Cedar Realty Trust *	Rental	Retail	USD	0.050	13.18	22-Feb	Quarterly
10 February 2016	H & R Real Estate *	Rental	Diversified	CAD	0.113	7.67	29-Feb	Monthly
10 February 2016	Simon Property Group *	Rental	Retail	USD	1.600	1.90	29-Feb	Quarterly
11 February 2016	Duke Realty Corp *	Rental	Industrial/Office Mi:	USD	0.180	9.33	29-Feb	Quarterly
11 February 2016	Sabra Health Care REIT *	Rental	Health Care	USD	0.410	0.00	29-Feb	Dividend
12 February 2016	Highwoods Properties *	Rental	Office	USD	0.425	3.90	8-Mar	Quarterly
16 February 2016	Healthcare Realty Trust *	Rental	Health Care	USD	0.300	5.31	29-Feb	Quarterly
17 February 2016	Apartment Investment *	Rental	Residential	USD	0.330	6.56	29-Feb	Quarterly
17 February 2016	LTC Properties *	Rental	Health Care	USD	0.180	3.51	29-Feb	Monthly
17 February 2016	The Macerich Company *	Rental	Retail	USD	0.680	4.05	4-Mar	Quarterly
18 February 2016	Regency Centers *	Rental	Retail	USD	0.500	4.11	3-Mar	Quarterly
24 February 2016	Piedmont Office Realty Trust Cl A *	Rental	Office	USD	0.210	0.00	18-Mar	Dividend
25 February 2016	Allied Properties REIT *	Rental	Office	CAD	0.125	4.15	15-Mar	Monthly
25 February 2016	Artis Real Estate Investment Trust *	Rental	Diversified	CAD	0.090	0.00	15-Mar	Dividend
25 February 2016	Boardwalk REIT *	Rental	Residential	CAD	0.188	3.64	15-Mar	Monthly
25 February 2016	Canadian Apartment Props *	Rental	Residential	CAD	0.102	3.77	15-Mar	Monthly
25 February 2016	Crombie Real Estate Investment Trust *	Rental	Retail	CAD	0.074	0.00	15-Mar	Dividend
25 February 2016	Chartwell Retirement Residences	Rental	Health Care	CAD	0.046	6.13	15-Mar	Monthly
25 February 2016	Cominar REIT *	Rental	Diversified	CAD	0.123	9.24	15-Mar	Monthly
25 February 2016	Dream Office REIT *	Rental	Office	CAD	0.125	0.00	15-Mar	Dividend
25 February 2016	EPR Properties *	Rental	Diversified	USD	0.320	5.40	15-Mar	Quarterly
25 February 2016	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.033	21.34	15-Mar	Monthly
25 February 2016	Killam Apartment REIT	Rental	Residential	CAD	0.050	0.00	15-Mar	Dividend
25 February 2016	Northview Apartment REIT *	Rental	Residential	CAD	0.136	8.38	15-Mar	Monthly
25 February 2016	Canadian REIT *	Rental	Diversified	CAD	0.150	3.24	14-Mar	Monthly
25 February 2016	Riocan Real Estate *	Rental	Retail	CAD	0.118	5.30	7-Mar	Monthly
25 February 2016	SmartREIT *	Rental	Retail	CAD	0.138	4.81	15-Mar	Monthly
26 February 2016	Inland Real Estate Corp *	Rental	Retail	USD	0.048	9.25	17-Mar	Monthly
26 February 2016	Realty Income *	Rental	Retail	USD	0.199	2.61	15-Mar	Dividend
26 February 2016	Pennsylvania Real Estate *	Rental	Retail	USD	0.210	11.90	15-Mar	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: March

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 March 2016	Forest City Realtry Trust Cl. A	Rental	Diversified	USD	0.060	1.29	18-Mar	Dividend
3 March 2016	Ventas *	Rental	Health Care	USD	0.730	3.68	31-Mar	Quarterly
4 March 2016	Weingarten Realty *	Rental	Retail	USD	0.365	5.96	15-Mar	Quarterly
8 March 2016	DDR Corp. *	Rental	Retail	USD	0.190	13.49	5-Apr	Quarterly
9 March 2016	American Assets Trust Inc. *	Rental	Diversified	USD	0.250	0.00	25-Mar	Dividend
11 March 2016	Digital Realty Trust *	Rental	Diversified	USD	0.880	1.59	31-Mar	Quarterly
11 March 2016	Extra Space Storage *	Rental	Self Storage	USD	0.590	1.22	31-Mar	Quarterly
11 March 2016	Washington Real Estate *	Rental	Diversified	USD	0.300	6.65	31-Mar	Quarterly
12 March 2016	Equity One Inc *	Rental	Retail	USD	0.3 ***	4.38	April	Quarterly
12 March 2016	Investors Real Estate *	Rental	Diversified	USD	0.168 ***	10.99	April	Quarterly
13 March 2016	Equity Residential Props *	Rental	Residential	USD	0.4825 ***	2.59	April	Quarterly
13 March 2016	Universal Health Realty *	Rental	Health Care	USD	0.58 ***	5.21	April	Quarterly
14 March 2016	H & R Real Estate *	Rental	Diversified	CAD	0.113	7.67	31-Mar	Monthly
14 March 2016	Parkway Properties *	Rental	Office	USD	0.188	16.99	30-Mar	Quarterly
14 March 2016	Public Storage *	Rental	Self Storage	USD	1.700	0.88	31-Mar	Quarterly
14 March 2016	PS Business Parks *	Rental	Industrial	USD	0.750	1.92	31-Mar	Quarterly
14 March 2016	Retail Opportunity Investments Corp. *	Rental	Retail	USD	0.180	0.00	30-Mar	Dividend
15 March 2016	Medical Properties Trust *	Rental	Health Care	USD	0.220	0.00	14-Apr	Dividend
16 March 2016	Federal Realty Inv *	Rental	Retail	USD	0.940	1.70	15-Apr	Quarterly
18 March 2016	Diamondrock Hospitality *	Rental	Lodging/Resorts	USD	0.25 ***	8.43	April	Dividend
18 March 2016	Eastgroup Properties *	Rental	Industrial	USD	0.52 ***	3.84	April	Quarterly
18 March 2016	Ramco-Gershenson *	Rental	Retail	USD	0.4625 ***	9.64	April	Quarterly
21 March 2016	LTC Properties *	Rental	Health Care	USD	0.180	3.51	31-Mar	Monthly
25 March 2016	Getty Realty *	Rental	Retail	USD	0.465 ***	10.28	April	Quarterly
26 March 2016	DuPont Fabros Technology *	Rental	Specialty	USD	0.1875 ***	1.58	April	Dividend
26 March 2016	Equity Lifestyle Properties *	Rental	Residential	USD	0.2 ***	1.14	April	Quarterly
27 March 2016	Agree Realty Corp *	Rental	Retail	USD	0.5 ***	5.40	April	Quarterly
27 March 2016	Ashford Hospitality *	Rental	Lodging/Resorts	USD	0.21 ***	11.39	April	Dividend
27 March 2016	Acadia Realty Trust *	Rental	Retail	USD	0.21 ***	2.54	April	Quarterly
27 March 2016	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	4.15	April	Monthly
27 March 2016	Boston Properties *	Rental	Office	USD	0.68 ***	2.38	April	Quarterly
27 March 2016	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	3.77	April	Monthly
27 March 2016	CBL & Associates Props *	Rental	Retail	USD	0.545 ***	17.39	April	Quarterly
27 March 2016	Chartwell Retirement Residences	Rental	Health Care	CAD	0.06167 ***	6.13	April	Monthly
27 March 2016	Cominar REIT *	Rental	Diversified	CAD	0.113 ***	9.24	April	Monthly
27 March 2016	Douglas Emmett *	Rental	Office	USD	0.1875 ***	2.10	April	Dividend

** Based on previous period figures

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Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 March 2016	EPR Properties *	Rental	Diversified	USD	0.84 ***	5.40	April	Quarterly
27 March 2016	Extendicare Inc.	Rental	Health Care	CAD	0.0925 ***	12.24	April	Monthly
27 March 2016	Winthrop Realty Trust *	Rental	Diversified	USD	0.065 ***	3.95	April	Quarterly
27 March 2016	Hersha Hospitality Trust *	Rental	Lodging/Resorts	USD	0.18 ***	4.47	April	Dividend
27 March 2016	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	21.34	April	Monthly
27 March 2016	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	9.25	April	Monthly
27 March 2016	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.17 ***	7.39	April	Monthly
27 March 2016	Lexington Corporate *	Rental	Diversified	USD	0.33 ***	15.12	April	Quarterly
27 March 2016	Northview Apartment REIT *	Rental	Residential	CAD	0.1233 ***	8.38	April	Monthly
27 March 2016	Canadian REIT *	Rental	Diversified	CAD	0.1108 ***	3.24	April	Monthly
27 March 2016	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	5.30	April	Monthly
27 March 2016	SL Green Realty *	Rental	Office	USD	0.7875 ***	2.68	April	Dividend
27 March 2016	SmartREIT *	Rental	Retail	CAD	0.129 ***	4.81	April	Monthly
27 March 2016	Taubman Centers *	Rental	Retail	USD	0.415 ***	2.34	April	Quarterly
28 March 2016	Alexandria Real Estate *	Rental	Office	USD	0.78 ***	4.02	April	Quarterly
28 March 2016	Avalonbay Communities *	Rental	Residential	USD	0.8925 ***	2.08	April	Quarterly
28 March 2016	First Capital Realty	Rental	Retail	CAD	0.215	0.00	12-Apr	Dividend
28 March 2016	Liberty Property Trust *	Rental	Industrial/Office Mi:	USD	0.625 ***	8.14	April	Quarterly
28 March 2016	Realty Income *	Rental	Retail	USD	0.137375 ***	2.61	April	Dividend
29 March 2016	Boardwalk REIT *	Rental	Residential	CAD	0.188	3.64	15-Apr	Monthly
29 March 2016	Camden Property Trust *	Rental	Residential	USD	0.750	3.75	18-Apr	Quarterly
29 March 2016	Essex Property Trust *	Rental	Residential	USD	1.600	1.95	15-Apr	Quarterly
29 March 2016	First Industrial Realty *	Rental	Industrial	USD	0.190	11.20	18-Apr	Quarterly
29 March 2016	Host Hotels & Resorts *	Rental	Lodging/Resorts	USD	0.200	4.25	15-Apr	Quarterly
29 March 2016	Kilroy Realty *	Rental	Office	USD	0.350	4.27	13-Apr	Quarterly
29 March 2016	National Health Investors *	Rental	Health Care	USD	0.900	0.00	10-May	Dividend
29 March 2016	Corporate Office Props *	Rental	Office	USD	0.275	6.09	15-Apr	Quarterly
29 March 2016	Post Properties *	Rental	Residential	USD	0.470	2.78	15-Apr	Quarterly
29 March 2016	Sunstone Hotel Investors *	Rental	Lodging/Resorts	USD	0.050	13.95	15-Apr	Quarterly
30 March 2016	CubeSmart *	Rental	Self Storage	USD	0.210	2.41	15-Apr	Quarterly
30 March 2016	DCT Industrial Trust *	Rental	Industrial	USD	0.290	1.55	13-Apr	Quarterly

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Feb	Free Float Mkt Cap EUR (m) 29-Feb	Free Float Global Wght (%) 29-Feb	Free Float Nth Am Wght (%) 29-Feb	Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Feb-16	Dividend Rtn (%) Feb-16	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Riocan Real Estate *	Rental	Retail	REIT	25.64	5,524	0.49	0.87	5.50	11.40	5.64	6.15	2.36	-7.58	9.22	3.64	0.47	4.11	9.22	16.84	15.56	5,855	-NA-
H & R Real Estate *	Rental	Diversified	REIT	18.78	3,533	0.31	0.55	7.19	-NA-	3.20	3.17	-0.66	-16.75	-5.21	-0.37	0.60	0.23	-5.21	22.15	13.49	3,526	-NA-
Canadian Apartment Props *	Rental	Residential	REIT	28.67	2,438	0.22	0.38	4.26	-NA-	9.22	12.11	8.24	5.56	7.58	-4.15	0.34	-3.81	7.58	17.63	15.74	2,603	-NA-
SmartREIT *	Rental	Retail	REIT	32.18	2,423	0.21	0.38	5.13	-NA-	6.19	9.90	7.88	11.12	7.50	3.94	0.44	4.38	7.50	22.09	15.65	-NA-	-NA-
Canadian REIT *	Rental	Diversified	REIT	41.54	2,035	0.18	0.32	4.33	10.50	9.20	8.43	-0.21	-7.42	-0.52	1.19	0.37	1.56	-0.52	14.65	11.65	1,648	-NA-
Cominar REIT *	Rental	Diversified	REIT	15.28	1,750	0.15	0.27	9.62	-NA-	4.29	0.41	-4.53	-15.06	5.54	2.55	0.82	3.37	5.54	16.13	11.24	2,202	-NA-
Allied Properties REIT *	Rental	Office	REIT	31.56	1,657	0.15	0.26	4.75	-NA-	9.82	11.60	1.46	-18.63	0.76	-5.23	0.38	-4.85	0.76	18.19	13.16	2,283	-NA-
Chartwell Seniors Housing REIT *	Rental	Health Care	Non-REIT	12.96	1,519	0.13	0.24	4.25	-NA-	2.34	12.39	9.91	5.55	2.77	1.65	0.36	2.01	2.77	24.84	14.23	-NA-	-NA-
Dream Office REIT *	Rental	Office	REIT	19.76	1,451	0.13	0.23	7.59	-NA-	3.85	-0.44	-10.48	-19.96	15.55	22.73	0.78	23.51	15.55	25.80	20.08	-NA-	-NA-
Boardwalk REIT *	Rental	Residential	REIT	49.50	1,336	0.12	0.21	4.55	19.81	11.79	6.26	-3.53	-11.15	5.07	12.40	0.43	12.82	5.07	20.88	15.54	3,810	-NA-
Granite Real Estate *	Rental	Industrial	REIT	38.25	1,219	0.11	0.19	6.02	-NA-	-NA-	-NA-	-1.27	-15.60	0.76	1.59	0.00	1.59	0.76	-NA-	15.52	-NA-	-NA-
First Capital Realty	Rental	Retail	Non-REIT	19.60	1,196	0.11	0.19	4.39	-NA-	5.85	8.07	5.64	4.18	6.81	4.70	0.00	4.70	6.81	14.20	13.28	2,438	-NA-
Artis Real Estate Investment	Rental	Diversified	REIT	12.40	1,138	0.10	0.18	8.71	-NA-	2.89	5.25	-0.86	-12.24	-1.72	2.65	0.75	3.39	-1.72	26.77	14.80	1,371	-NA-
Crombie Real Estate Investment Trust *	Rental	Retail	REIT	13.37	702	0.06	0.11	6.66	-NA-	-NA-	7.18	4.29	6.18	5.61	0.38	0.56	0.93	5.61	-NA-	10.30	608	-NA-
Pure Industrial Real Estate Trust	Rental	Industrial	REIT	4.55	586	0.05	0.09	6.86	-NA-	-NA-	-NA-	-4.48	-10.26	4.12	2.02	0.00	2.02	4.12	-NA-	12.39	383	-NA-
Extendicare Inc.	Rental	Health Care	Non-REIT	9.07	539	0.05	0.08	5.29	1.09	-0.44	0.49	4.06	30.88	-6.01	-1.41	0.00	-1.41	-6.01	38.31	32.36	-NA-	-NA-
Northern Property REIT*	Rental	Residential	REIT	17.65	532	0.05	0.08	9.23	-NA-	4.78	-1.61	-11.21	-25.74	2.06	2.74	0.79	3.53	2.06	18.03	15.54	-NA-	-NA-
Dream Global REIT	Rental	Industrial/Office M	REIT	8.13	523	0.05	0.08	9.84	-NA-	-NA-	-NA-	-9.17	-14.42	-6.12	0.99	0.00	0.99	-6.12	-NA-	14.81	-NA-	-NA-
Killam Properties	Rental	Residential	Non-REIT	10.95	401	0.04	0.06	5.48	-NA-	1.67	5.63	-0.43	6.16	5.14	0.64	0.46	1.10	5.14	19.57	13.68	-NA-	-NA-
Innvest REIT *	Rental	Lodging/Resorts	REIT	4.98	332	0.03	0.05	8.02	-NA-	-1.05	0.14	11.23	-9.69	-1.63	-3.30	0.65	-2.65	-1.63	30.13	19.60	-NA-	-NA-
Canada Total					**30,832**	**2.72**	**4.83**	**5.99**														
Simon Property Group *	Rental	Retail	REIT	189.73	54,269	4.79	8.51	3.37	13.10	11.70	15.51	11.03	2.95	-1.60	1.85	0.86	2.71	-1.60	29.43	17.15	65,635	-NA-
Public Storage *	Rental	Self Storage	REIT	249.49	33,299	2.94	5.22	2.73	14.18	14.02	19.74	21.05	29.80	0.72	-1.61	0.00	-1.61	0.72	23.10	16.80	54,926	-NA-
Equity Residential Props *	Rental	Residential	REIT	74.49	24,704	2.18	3.87	2.97	10.12	7.54	8.90	13.77	-0.43	-8.70	-3.37	0.00	-3.37	-8.70	25.70	15.55	34,644	-NA-
Avalonbay Communities *	Rental	Residential	REIT	171.64	21,622	1.91	3.39	2.91	12.34	7.74	9.92	14.36	4.93	-6.78	0.09	0.00	0.09	-6.78	25.59	15.43	38,696	-NA-
Welltower, Inc.	Rental	Health Care	REIT	63.78	20,582	1.82	3.23	5.39	8.49	9.46	8.26	3.83	-14.03	-4.98	2.51	1.38	3.89	-4.98	21.90	21.41	-NA-	-NA-
Prologis *	Rental	Industrial	REIT	38.46	18,549	1.64	2.91	4.16	-NA-	-1.39	1.27	-0.41	-9.95	-10.39	-2.56	0.00	-2.56	-10.39	35.35	18.17	-NA-	-NA-
Ventas *	Rental	Health Care	REIT	55.67	16,949	1.50	2.66	5.25	7.64	11.31	7.59	1.70	-10.30	-1.35	0.63	0.00	0.63	-1.35	31.51	20.83	39,854	-NA-
Boston Properties *	Rental	Office	REIT	114.14	16,115	1.42	2.53	2.28	-NA-	6.99	7.16	8.01	-14.20	-10.51	-1.78	0.00	-1.78	-10.51	27.27	15.79	24,262	-NA-

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

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Vornado Realty Trust *	Rental	Diversified	REIT	86.36	13,468	1.19	2.11	2.92	11.37	4.09	3.79	8.93	-19.23	-12.98	-2.37	0.00	-2.37	-12.98	30.42	17.60	22,584	-NA-
Realty Income *	Rental	Retail	REIT	58.54	13,448	1.19	2.11	4.07	11.04	12.77	13.81	12.63	21.53	14.15	4.93	0.36	5.28	14.15	22.45	23.81	36,408	-NA-
General Growth Properties	Rental	Retail	REIT	27.52	12,758	1.13	2.00	2.76	8.61	-2.29	14.37	15.56	-2.69	1.14	-1.85	0.00	-1.85	1.14	94.85	22.21	38,953	-NA-
HCP *	Rental	Health Care	REIT	29.58	12,660	1.12	1.98	7.78	6.68	5.37	0.82	-10.01	-24.81	-21.14	-17.70	1.60	-16.10	-21.14	30.24	21.11	34,345	-NA-
Essex Property Trust *	Rental	Residential	REIT	209.28	12,636	1.11	1.98	2.75	14.03	9.82	13.67	14.95	-3.32	-12.59	-1.80	0.00	-1.80	-12.59	24.09	18.64	27,137	-NA-
The Macerich Company *	Rental	Retail	REIT	79.08	11,495	1.01	1.80	3.44	10.39	4.86	13.30	14.39	2.18	-1.15	1.42	0.87	2.30	-1.15	69.55	17.94	21,768	-NA-
Host Hotels & Resorts *	Rental	Lodging/Resorts	REIT	15.31	10,654	0.94	1.67	5.23	2.90	0.26	-0.50	1.64	-23.29	-0.20	10.54	0.00	10.54	-0.20	44.87	19.35	37,384	-NA-
Kimco Realty *	Rental	Retail	REIT	26.75	10,120	0.89	1.59	3.81	8.54	0.47	10.03	10.96	5.51	1.10	-1.62	0.00	-1.62	1.10	39.71	20.95	23,456	-NA-
Digital Realty Trust *	Rental	Diversified	REIT	79.07	9,849	0.87	1.54	4.30	-NA-	13.93	10.15	10.24	24.24	4.56	-1.26	0.00	-1.26	4.56	25.29	20.82	28,036	-NA-
Federal Realty Inv *	Rental	Retail	REIT	148.06	9,460	0.83	1.48	2.54	11.45	9.79	14.33	14.36	6.79	1.34	-1.84	0.00	-1.84	1.34	23.22	15.98	25,705	-NA-
Extra Space Storage *	Rental	Self Storage	REIT	82.15	8,774	0.77	1.38	2.87	-NA-	20.15	35.29	33.02	28.29	-6.87	-9.42	0.00	-9.42	-6.87	29.56	20.06	31,963	-NA-
UDR Inc. *	Rental	Residential	REIT	34.33	8,278	0.73	1.30	3.23	7.02	6.03	9.96	16.18	10.96	-7.89	-3.54	0.00	-3.54	-7.89	28.48	16.81	15,580	-NA-
SL Green Realty *	Rental	Office	REIT	88.18	8,082	0.71	1.27	3.27	-NA-	2.00	4.97	5.15	-28.54	-21.95	-8.73	0.00	-8.73	-21.95	46.10	19.73	23,893	-NA-
VEREIT *	Rental	Diversified	REIT	8.02	6,681	0.59	1.05	3.43	-NA-	-NA-	-NA-	-NA-	-18.25	1.26	4.02	0.00	4.02	1.26	-NA-	-NA-	-NA-	-NA-
Duke Realty Corp *	Rental	Industrial/Office M	REIT	20.68	6,567	0.58	1.03	3.48	5.76	-1.10	11.43	12.15	1.09	-0.76	2.73	0.89	3.63	-0.76	40.99	19.62	13,962	-NA-
Mid-America Apartment *	Rental	Residential	REIT	89.94	6,229	0.55	0.98	3.65	8.93	7.91	9.88	12.49	28.43	-0.06	-4.14	0.00	-4.14	-0.06	24.34	17.66	13,529	-NA-
Regency Centers *	Rental	Retail	REIT	70.58	6,057	0.53	0.95	2.83	9.98	3.55	11.94	13.48	10.52	4.35	-2.50	0.69	-1.81	4.35	31.03	18.86	13,220	-NA-
Camden Property Trust *	Rental	Residential	REIT	74.74	5,943	0.52	0.93	3.75	8.57	4.21	8.15	6.43	6.53	-2.63	-2.04	0.00	-2.04	-2.63	30.11	18.15	11,883	-NA-
National Retail Properties *	Rental	Retail	REIT	43.98	5,511	0.49	0.86	3.96	8.93	10.06	15.18	12.45	13.58	10.90	2.42	0.00	2.42	10.90	24.28	22.28	15,410	-NA-
Alexandria Real Estate *	Rental	Office	REIT	79.16	5,268	0.46	0.83	3.89	-NA-	1.78	2.87	7.53	-14.28	-12.39	-0.03	0.00	-0.03	-12.39	33.55	18.43	9,175	-NA-
Apartment Investment *	Rental	Residential	REIT	36.61	5,266	0.46	0.83	3.61	7.88	3.27	9.82	10.18	0.42	-7.72	-6.49	0.84	-5.64	-7.72	37.53	17.33	13,303	-NA-
American Campus Communities *	Rental	Residential	REIT	43.77	5,249	0.46	0.82	3.66	-NA-	8.64	8.67	1.99	9.93	6.85	3.72	0.95	4.67	6.85	22.29	17.77	14,318	-NA-
Equity Lifestyle Properties *	Rental	Residential	REIT	70.16	4,930	0.43	0.77	2.14	12.01	13.12	21.88	26.61	33.02	5.23	6.43	0.00	6.43	5.23	21.61	18.19	8,284	-NA-
Omega Healthcare Investors *	Rental	Health Care	REIT	32.06	4,912	0.43	0.77	7.11	4.04	13.86	11.64	10.96	-14.43	-6.72	1.10	0.00	1.10	-6.72	24.89	23.22	12,215	-NA-
CubeSmart *	Rental	Self Storage	REIT	29.90	4,748	0.42	0.74	2.81	-NA-	4.66	25.66	28.98	31.85	-2.35	-4.44	0.00	-4.44	-2.35	45.38	21.24	10,555	-NA-
Developers Diversified *	Rental	Retail	REIT	16.73	4,701	0.41	0.74	4.12	6.30	-4.53	6.33	2.75	-8.03	-0.65	-2.22	0.00	-2.22	-0.65	51.56	16.69	-NA-	-NA-
Kilroy Realty *	Rental	Office	REIT	54.27	4,605	0.41	0.72	2.58	-NA-	-0.43	9.70	3.65	-24.74	-14.24	-2.86	0.00	-2.86	-14.24	28.63	18.40	11,443	-NA-
W. P. Carey Inc.	Rental	Diversified	REIT	56.69	4,586	0.40	0.72	6.81	-NA-	8.32	10.86	-1.59	-17.34	-3.92	-2.68	0.00	-2.68	-3.92	22.25	17.60	4,918	-NA-
Spirit Realty Capital *	Rental	Retail	REIT	10.69	4,141	0.37	0.65	6.55	-NA-	-NA-	-NA-	0.73	-12.73	6.69	2.00	0.00	2.00	6.69	-NA-	21.61	-NA-	-NA-
Forest City Enterprises	Rental	Diversified	Non-REIT	18.65	4,034	0.36	0.63	0.00	8.85	-7.04	-0.27	5.15	-26.14	-14.96	-5.33	0.00	-5.33	-14.96	62.53	20.37	-NA-	-NA-
Liberty Property Trust *	Rental	Industrial/Office M	REIT	28.88	3,928	0.35	0.62	6.58	5.59	-0.22	0.48	-7.42	-22.41	-6.99	-1.50	0.00	-1.50	-6.99	28.59	20.47	7,674	-NA-
Taubman Centers *	Rental	Retail	REIT	70.82	3,926	0.35	0.62	3.19	12.81	9.13	9.30	2.53	1.02	-7.69	-0.31	0.00	-0.31	-7.69	31.73	19.96	8,823	-NA-

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Highwoods Properties *	Rental	Office	REIT	43.55	3,821	0.34	0.60	3.90	5.05	6.39	8.76	9.73	-0.79	0.86	2.98	1.00	3.98	0.86	26.65	18.11	9,505	-NA-
Brixmor Property Group	Rental	Retail	REIT	23.43	3,773	0.33	0.59	4.18	-NA-	-NA-	-NA-	-NA-	-7.76	-9.26	-11.98	0.00	-11.98	-9.26	-NA-	-NA-	11,476	-NA-
Weingarten Realty *	Rental	Retail	REIT	35.23	3,616	0.32	0.57	3.92	7.01	2.59	10.19	9.04	1.08	1.88	0.97	0.00	0.97	1.88	39.40	19.99	6,301	-NA-
Sovran Self Storage *	Rental	Self Storage	REIT	106.44	3,510	0.31	0.55	3.19	9.11	9.60	24.99	23.55	19.26	-0.02	-5.54	0.00	-5.54	-0.02	27.83	21.41	10,411	-NA-
Sun Communities *	Rental	Residential	REIT	67.53	3,478	0.31	0.55	3.85	7.55	10.45	18.54	17.72	3.76	-1.46	1.41	0.00	1.41	-1.46	32.86	19.75	4,715	-NA-
Entertainment Props *	Rental	Diversified	REIT	62.23	3,422	0.30	0.54	6.17	-NA-	8.40	10.44	14.12	8.01	7.56	3.80	0.53	4.34	7.56	35.28	19.07	-NA-	-NA-
Senior Housing Prop *	Rental	Health Care	REIT	15.61	3,411	0.30	0.53	9.99	-NA-	5.49	-0.82	-6.54	-22.44	7.82	7.80	0.00	7.80	7.82	26.95	19.65	8,938	-NA-
Hospitality Properties *	Rental	Lodging/Resorts	REIT	24.28	3,385	0.30	0.53	8.24	5.13	0.37	8.16	4.39	-14.05	-5.24	2.92	0.00	2.92	-5.24	31.73	20.49	6,591	-NA-
Douglas Emmett	Rental	Office	REIT	26.84	3,351	0.30	0.53	3.28	-NA-	-NA-	10.27	6.31	-4.09	-13.92	-9.26	0.00	-9.26	-13.92	-NA-	17.56	7,111	-NA-
Healthcare Trust Of America Inc *	Rental	Health Care	REIT	27.81	3,252	0.29	0.51	4.24	-NA-	-NA-	-NA-	6.60	0.22	3.11	-0.82	0.00	-0.82	3.11	-NA-	19.42	-NA-	-NA-
Retail Properties of America *	Rental	Retail	REIT	14.69	3,198	0.28	0.50	4.51	-NA-	-NA-	-NA-	-0.25	-7.20	-0.54	-5.29	0.00	-5.29	-0.54	-NA-	18.84	-NA-	-NA-
Equity Commonwealth REIT *	Rental	Office	REIT	26.63	3,097	0.27	0.49	3.76	-1.08	-2.01	1.63	3.05	0.68	-3.97	-0.97	0.00	-0.97	-3.97	38.09	35.65	-NA-	-NA-
DCT Industrial Trust *	Rental	Industrial	REIT	36.19	2,933	0.26	0.46	3.21	-NA-	-NA-	11.61	9.73	3.44	-3.16	1.12	0.00	1.12	-3.16	-NA-	19.88	-NA-	-NA-
Apple Hospitality REIT	Rental	Lodging/Resorts	REIT	19.01	2,916	0.26	0.46	5.26	-NA-	-NA-	-NA-	-NA-	-NA-	-4.81	3.94	0.00	3.94	-4.81	-NA-	-NA-	-NA-	-NA-
Chambers Street Properties *	Rental	Industrial/Office M	REIT	7.55	2,913	0.26	0.46	3.27	-NA-	-NA-	-NA-	-NA-	-7.81	-2.20	3.28	0.00	3.28	-2.20	-NA-	-NA-	-NA-	-NA-
Tanger Factory *	Rental	Retail	REIT	32.08	2,830	0.25	0.44	3.55	11.78	10.64	6.88	0.21	-5.10	-1.02	0.28	0.00	0.28	-1.02	18.87	15.52	7,355	-NA-
Post Properties *	Rental	Residential	REIT	55.73	2,780	0.25	0.44	3.16	5.44	4.54	9.88	8.31	1.02	-5.80	-2.72	0.00	-2.72	-5.80	29.79	13.38	6,040	-NA-
Healthcare Realty Trust *	Rental	Health Care	REIT	29.01	2,680	0.24	0.42	4.14	6.50	3.04	8.30	6.70	5.85	3.50	-0.10	1.03	0.93	3.50	26.86	19.23	6,225	-NA-
Medical Properties Trust	Rental	Health Care	REIT	11.57	2,533	0.22	0.40	7.61	-NA-	2.03	0.84	-5.56	-19.22	0.52	5.18	0.00	5.18	0.52	34.63	24.24	5,688	-NA-
LaSalle Hotel Properties *	Rental	Lodging/Resorts	REIT	24.35	2,528	0.22	0.40	7.39	-NA-	-1.24	1.08	4.07	-33.00	-3.22	9.88	0.00	9.88	-3.22	50.04	20.33	11,764	-NA-
Sunstone Hotel Investors *	Rental	Lodging/Resorts	REIT	12.90	2,478	0.22	0.39	1.55	-NA-	-3.25	6.85	9.71	-17.64	3.28	8.59	0.00	8.59	3.28	53.39	17.27	10,282	-NA-
Piedmont Office Realty Trust Cl A	Rental	Office	REIT	18.37	2,460	0.22	0.39	4.57	-NA-	-NA-	2.73	1.93	4.80	-1.59	-0.76	1.13	0.38	-1.59	-NA-	16.32	4,585	-NA-
RLJ Lodging Trust *	Rental	Lodging/Resorts	REIT	20.97	2,426	0.21	0.38	6.29	-NA-	-NA-	-NA-	4.31	-29.93	-3.05	14.65	0.00	14.65	-3.05	-NA-	20.86	7,374	-NA-
Columbia Property Trust Inc	Rental	Office	REIT	20.27	2,329	0.21	0.37	5.92	-NA-	-NA-	-NA-	-NA-	-NA-	-13.67	-8.98	0.00	-8.98	-13.67	-NA-	-NA-	3,163	-NA-
Equity One Inc *	Rental	Retail	REIT	27.41	2,310	0.20	0.36	3.21	-NA-	5.26	10.85	8.79	5.64	0.96	-1.12	0.00	-1.12	0.96	24.96	18.45	9,146	-NA-
Education Realty Trust *	Rental	Residential	REIT	39.65	2,277	0.20	0.36	3.73	-NA-	1.31	11.62	8.89	17.28	5.65	1.46	0.00	1.46	5.65	32.16	17.33	-NA-	-NA-
First Industrial Realty *	Rental	Industrial	REIT	21.52	2,178	0.19	0.34	2.37	4.44	-2.18	15.34	12.97	3.52	-2.76	4.52	0.00	4.52	-2.76	48.96	22.23	4,648	-NA-
DuPont Fabros Technology *	Rental	Specialty	REIT	35.65	2,154	0.19	0.34	5.27	-NA-	-NA-	12.62	22.97	19.39	12.14	7.48	0.00	7.48	12.14	-NA-	25.69	6,091	-NA-
Ryman Hospitality Properties	Rental	Lodging/Resorts	REIT	47.87	2,145	0.19	0.34	5.85	-NA-	-NA-	-NA-	2.27	-20.35	-7.30	1.96	0.00	1.96	-7.30	-NA-	21.80	3,219	-NA-
Gaming & Leisure Properties	Rental	Diversified	REIT	26.19	2,098	0.19	0.33	8.55	-NA-	-NA-	-NA-	-NA-	-22.63	-5.79	0.42	0.00	0.42	-5.79	-NA-	-NA-	5,990	-NA-
Acadia Realty Trust *	Rental	Retail	REIT	33.05	2,094	0.18	0.33	3.03	7.30	7.24	14.00	10.83	0.34	-0.30	-3.08	0.00	-3.08	-0.30	26.01	20.03	3,414	-NA-
Care Capital Properties	Rental	Health Care	REIT	26.51	2,042	0.18	0.32	4.30	-NA-	-NA-	-NA-	-NA-	-NA-	-13.28	-11.46	0.00	-11.46	-13.28	-NA-	-NA-	3,935	-NA-

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Corporate Office Props *	Rental	Office	REIT	23.40	2,036	0.18	0.32	4.70	11.69	-1.23	-3.69	1.40	-16.67	7.19	4.93	0.00	4.93	7.19	25.33	19.33	6,085	-NA-
Kite Realty Group Trust *	Rental	Retail	REIT	26.92	2,034	0.18	0.32	4.05	-NA-	-6.04	5.42	3.11	-1.09	4.87	1.58	0.00	1.58	4.87	39.29	18.93	-NA-	-NA-
Paramount Group	Rental	Office	REIT	15.12	2,005	0.18	0.31	2.51	-NA-	-NA-	-NA-	-NA-	-17.60	-16.46	-7.80	0.00	-7.80	-16.46	-NA-	-NA-	3,255	-NA-
National Health Inv *	Rental	Health Care	REIT	62.91	2,001	0.18	0.31	5.40	6.02	12.27	10.54	4.08	-6.84	3.35	3.68	0.00	3.68	3.35	23.80	22.08	4,213	-NA-
Urban Edge Properties	Rental	Retail	REIT	24.32	1,999	0.18	0.31	3.29	-NA-	-NA-	-NA-	-NA-	1.59	3.71	0.08	0.00	0.08	3.71	-NA-	-NA-	1,374	-NA-
Brandywine Realty Trust *	Rental	Office	REIT	12.31	1,985	0.18	0.31	4.87	5.23	-3.15	4.48	0.87	-18.55	-8.78	-4.05	0.00	-4.05	-8.78	55.17	20.26	6,146	-NA-
American Homes 4 Rent *	Rental	Residential	REIT	14.00	1,938	0.17	0.30	1.43	-NA-	-NA-	-NA-	-NA-	-16.12	-15.97	-6.60	0.00	-6.60	-15.97	-NA-	-NA-	7,216	-NA-
Store Capital REIT	Rental	Retail	REIT	24.15	1,816	0.16	0.28	4.47	-NA-	-NA-	-NA-	-NA-	-NA-	4.09	-2.58	0.00	-2.58	4.09	-NA-	-NA-	-NA-	-NA-
CBL & Associates Props *	Rental	Retail	REIT	11.53	1,803	0.16	0.28	9.19	5.96	-4.82	-1.55	-13.36	-37.11	-6.79	7.26	0.00	7.26	-6.79	89.59	20.70	4,342	-NA-
Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	REIT	27.16	1,796	0.16	0.28	4.57	-NA-	-NA-	-NA-	8.08	-41.54	-3.07	11.22	0.00	11.22	-3.07	-NA-	21.95	6,996	-NA-
Hudson Pacific Properties	Rental	Office	REIT	25.50	1,722	0.15	0.27	3.14	-NA-	-NA-	-NA-	4.15	-20.21	-9.38	0.35	0.00	0.35	-9.38	-NA-	18.35	-NA-	-NA-
Physicians Realty Trust	Rental	Health Care	REIT	17.18	1,717	0.15	0.27	5.24	-NA-	-NA-	-NA-	-NA-	4.44	1.90	0.64	0.00	0.64	1.90	-NA-	-NA-	4,393	-NA-
PS Business Parks *	Rental	Industrial	REIT	91.81	1,706	0.15	0.27	2.61	10.24	7.89	10.82	11.19	13.02	5.01	6.04	0.00	6.04	5.01	22.54	16.35	3,047	-NA-
Cousins Properties *	Rental	Office	REIT	8.66	1,691	0.15	0.27	3.70	5.23	-5.21	3.21	-0.52	-16.31	-7.32	0.46	0.93	1.39	-7.32	34.58	19.31	4,324	-NA-
Lexington Corporate *	Rental	Diversified	REIT	7.74	1,681	0.15	0.26	8.79	6.10	-0.11	2.85	-4.82	-22.25	-3.25	5.59	0.00	5.59	-3.25	40.29	19.73	2,833	-NA-
Retail Opportunity Investment Corp. *	Rental	Retail	REIT	18.38	1,671	0.15	0.26	3.70	-NA-	-NA-	14.20	16.59	13.79	2.68	-0.59	0.00	-0.59	2.68	-NA-	18.00	-NA-	-NA-
Diamondrock Hospitality *	Rental	Lodging/Resorts	REIT	8.90	1,644	0.15	0.26	5.62	-NA-	0.72	-1.52	4.67	-35.08	-7.77	7.23	0.00	7.23	-7.77	41.20	20.79	6,091	-NA-
Mack-Cali Realty *	Rental	Office	REIT	19.90	1,630	0.14	0.26	3.02	5.03	-1.80	-5.04	-7.31	8.98	-14.13	-4.28	0.00	-4.28	-14.13	31.05	22.27	5,292	-NA-
Washington Real Estate *	Rental	Diversified	REIT	25.87	1,622	0.14	0.25	4.64	6.11	2.18	1.09	2.44	-4.48	-4.40	2.54	0.00	2.54	-4.40	23.88	17.94	2,871	-NA-
Eastgroup Properties *	Rental	Industrial	REIT	54.23	1,612	0.14	0.25	4.43	9.49	5.07	7.60	2.68	-10.21	-2.48	1.57	0.00	1.57	-2.48	23.64	18.50	2,371	-NA-
QTS Realty Trust	Rental	Diversified	REIT	44.52	1,586	0.14	0.25	2.88	-NA-	-NA-	-NA-	-NA-	24.32	-1.31	-3.64	0.00	-3.64	-1.31	-NA-	-NA-	3,274	-NA-
Xenia Hotels & Resorts Inc	Rental	Lodging/Resorts	REIT	15.32	1,575	0.14	0.25	6.01	-NA-	-NA-	-NA-	-NA-	-27.26	-0.07	4.72	0.00	4.72	-0.07	-NA-	-NA-	2,367	-NA-
WP Glimcher *	Rental	Retail	REIT	8.64	1,463	0.13	0.23	11.57	-NA-	-NA-	-NA-	-NA-	-50.14	-18.57	-4.85	0.00	-4.85	-18.57	-NA-	-NA-	-NA-	-NA-
LTC Properties *	Rental	Health Care	REIT	44.44	1,454	0.13	0.23	4.86	7.82	10.82	13.08	9.40	4.26	3.85	-0.20	0.40	0.20	3.85	23.29	20.52	2,737	-NA-
New York REIT Inc. *	Rental	Office	REIT	9.60	1,444	0.13	0.23	4.79	-NA-	-NA-	-NA-	-NA-	-7.60	-16.52	-6.61	0.00	-6.61	-16.52	-NA-	-NA-	3,634	-NA-
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	REIT	25.41	1,395	0.12	0.22	6.30	-NA-	-NA-	-NA-	10.96	-24.33	0.99	1.15	0.00	1.15	0.99	-NA-	19.80	2,964	-NA-
Empire State Realty Trust *	Rental	Office	REIT	15.68	1,356	0.12	0.21	2.17	-NA-	-NA-	-NA-	-NA-	-11.41	-13.23	-5.26	0.00	-5.26	-13.23	-NA-	-NA-	-NA-	-NA-
American Assets Trust Inc.	Rental	Diversified	REIT	37.09	1,318	0.12	0.21	2.70	-NA-	-NA-	14.08	9.80	-7.27	-3.29	-0.80	0.00	-0.80	-3.29	-NA-	19.80	1,942	-NA-
Select Income REIT *	Rental	Industrial/Office M	REIT	20.62	1,288	0.11	0.20	9.70	-NA-	-NA-	-NA-	-NA-	-15.58	4.04	9.10	0.00	9.10	4.04	-NA-	-NA-	2,521	-NA-
Ramco-Gershenson *	Rental	Retail	REIT	16.80	1,212	0.11	0.19	5.00	4.40	-0.52	8.82	6.91	-5.88	1.14	-1.70	0.00	-1.70	1.14	43.49	16.28	1,927	-NA-
Sabra Health Care REIT *	Rental	Health Care	REIT	19.92	1,194	0.11	0.19	8.23	-NA-	8.27	6.63	-3.08	-34.12	0.47	8.47	2.23	10.70	0.47	35.34	27.03	2,698	-NA-
Pennsylvania Real Estate *	Rental	Retail	REIT	19.16	1,170	0.10	0.18	4.38	4.53	-2.67	9.40	5.79	-12.20	-11.43	-2.15	1.07	-1.07	-11.43	60.19	19.66	2,888	-NA-

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Feb	Free Float Mkt Cap EUR (m) 29-Feb	Free Float Global Wght (%) 29-Feb	Free Float Nth Am Wght (%) 29-Feb	Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Feb-16	Dividend Rtn (%) Feb-16	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
STAG Industrial	Rental	Industrial	REIT	17.56	1,100	0.10	0.17	7.92	-NA-	-NA-	-NA-	-6.10	-29.62	-4.82	3.72	0.00	3.72	-4.82	-NA-	23.28	-NA-	-NA-
Starwood Waypoint Residential Trust	Rental	Diversified	REIT	21.96	998	0.09	0.16	3.46	-NA-	-NA-	-NA-	-NA-	-12.79	-3.00	2.04	0.00	2.04	-3.00	-NA-	-NA-	-NA-	-NA-
Parkway Properties *	Rental	Office	REIT	13.39	986	0.09	0.15	5.60	6.03	-5.15	0.22	-2.41	-19.70	-14.33	-0.59	0.00	-0.59	-14.33	38.09	20.19	2,079	-NA-
Felcor Lodging Trust *	Rental	Lodging/Resorts	REIT	7.40	976	0.09	0.15	3.24	-1.26	-6.13	0.34	15.33	-29.62	2.19	6.32	0.00	6.32	2.19	66.20	27.71	2,872	-NA-
Government Properties *	Rental	Office	REIT	14.84	971	0.09	0.15	11.59	-NA-	-NA-	-11.25	-17.31	-36.04	-6.49	8.08	0.00	8.08	-6.49	-NA-	16.96	3,309	-NA-
Terreno Realty	Rental	Industrial	REIT	22.14	868	0.08	0.14	3.25	-NA-	-NA-	-NA-	-NA-	-NA-	-2.12	-1.51	0.00	-1.51	-2.12	-NA-	-NA-	1,468	-NA-
Inland Real Estate Corp *	Rental	Retail	REIT	10.60	843	0.07	0.13	5.38	-NA-	1.36	7.31	8.28	3.95	0.71	-1.03	0.44	-0.58	0.71	25.40	18.88	3,398	-NA-
Rexford Industrial Realty	Rental	Industrial	REIT	16.85	839	0.07	0.13	3.20	-NA-	-NA-	-NA-	-NA-	-NA-	3.00	3.44	0.00	3.44	3.00	-NA-	-NA-	2,038	-NA-
Summit Hotel Properties	Rental	Lodging/Resorts	REIT	10.81	827	0.07	0.13	4.35	-NA-	-NA-	-NA-	4.04	-17.67	-9.54	6.50	0.00	6.50	-9.54	-NA-	21.19	1,374	-NA-
Franklin Street Properties	Rental	Office	REIT	9.51	772	0.07	0.12	7.99	-NA-	-3.90	-2.40	-5.00	-18.69	-6.28	-2.56	0.00	-2.56	-6.28	26.30	17.13	893	-NA-
New Senior Investment Group	Rental	Health Care	REIT	9.69	741	0.07	0.12	10.73	-NA-	-NA-	-NA-	-NA-	-42.46	-1.72	5.44	0.00	5.44	-1.72	-NA-	-NA-	2,021	-NA-
Hersha Hospitality Trust	Rental	Lodging/Resorts	REIT	20.13	725	0.06	0.11	5.56	-NA-	-4.77	-3.67	-1.68	-22.65	-7.49	14.57	0.00	14.57	-7.49	46.12	23.06	-NA-	-NA-
Alexander's Inc. *	Rental	Diversified	REIT	384.83	720	0.06	0.11	4.16	10.03	6.76	2.55	9.05	-9.33	1.23	5.43	0.00	5.43	1.23	35.04	22.15	481	-NA-
Investors Real Estate *	Rental	Diversified	REIT	6.14	709	0.06	0.11	8.47	-NA-	2.68	-0.80	-6.27	-13.05	-11.65	-5.83	0.00	-5.83	-11.65	18.12	19.26	943	-NA-
Chatham Lodging Trust	Rental	Lodging/Resorts	REIT	20.06	678	0.06	0.11	5.98	-NA-	-NA-	-NA-	6.96	-30.59	-1.65	6.36	0.00	6.36	-1.65	-NA-	22.29	975	-NA-
Universal Health Realty *	Rental	Health Care	REIT	51.84	635	0.06	0.10	4.98	8.44	8.25	10.30	1.69	7.02	3.66	1.99	0.00	1.99	3.66	22.09	22.00	636	-NA-
Agree Realty Corp *	Rental	Retail	REIT	37.05	618	0.05	0.10	5.02	7.80	5.92	12.26	15.03	18.47	9.00	0.35	0.00	0.35	9.00	32.56	21.24	1,552	-NA-
Rouse Properties *	Rental	Retail	REIT	18.24	610	0.05	0.10	3.95	-NA-	-NA-	-NA-	6.67	9.72	26.51	4.23	0.00	4.23	26.51	-NA-	31.79	4,161	-NA-
Saul Centers *	Rental	Retail	REIT	48.98	609	0.05	0.10	3.51	8.82	5.29	4.24	7.09	-5.88	-3.63	-3.72	0.00	-3.72	-3.63	27.55	18.13	405	-NA-
TIER REIT	Rental	Office	REIT	13.00	567	0.05	0.09	4.15	-NA-	-NA-	-NA-	-NA-	-NA-	-11.86	-15.42	0.00	-15.42	-11.86	-NA-	-NA-	-NA-	-NA-
Cedar Shopping Centers *	Rental	Retail	REIT	6.83	529	0.05	0.08	2.93	2.16	-2.72	5.45	8.74	-6.02	-2.82	-3.26	0.71	-2.55	-2.82	55.57	22.34	605	-NA-
Urstadt Biddle Class A *	Rental	Retail	REIT	19.77	484	0.04	0.08	5.26	-NA-	5.40	5.25	2.96	-8.47	2.75	-2.61	0.00	-2.61	2.75	21.69	15.48	454	-NA-
Ashford Hospitality *	Rental	Lodging/Resorts	REIT	5.53	466	0.04	0.07	8.68	-NA-	3.28	5.40	0.62	-39.51	-12.36	-0.54	0.00	-0.54	-12.36	55.72	28.50	1,151	-NA-
First Potomac Realty Trust *	Rental	Industrial/Office M	REIT	8.46	450	0.04	0.07	7.09	-NA-	-5.27	-6.28	-10.56	-24.18	-24.47	-13.59	1.53	-12.05	-24.47	29.50	21.75	736	-NA-
Silver Bay Realty Trust	Rental	Residential	REIT	13.75	434	0.04	0.07	3.78	-NA-	-NA-	-NA-	-12.35	-14.91	-12.20	-1.50	0.00	-1.50	-12.20	-NA-	12.79	1,036	-NA-
Getty Realty *	Rental	Retail	REIT	18.19	419	0.04	0.07	5.50	6.79	1.49	-4.53	2.57	7.35	6.06	1.73	0.00	1.73	6.06	29.90	14.58	869	-NA-
Winthrop Realty Trust	Rental	Diversified	REIT	13.16	392	0.03	0.06	4.94	-0.18	-0.83	10.90	14.31	-5.18	1.46	-0.15	0.00	-0.15	1.46	29.21	16.11	538	-NA-
United States Total					**606,998.87**	**53.55**	**95.17**	**4.00**														

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	5,595.54	637,831.27	100.00	4.10	11.88	6.75	13.90	13.72	-1.45	-3.61	-0.60	-3.61	23.91	17.23
United States	EUR	5,321.47	606,998.87	95.17	4.00	11.55	6.76	14.61	14.88	-0.84	-4.07	-0.94	-4.07	24.78	17.85
United States Dividend+	EUR	3,711.94	602,667.65	94.49	4.00	-NA-	-NA-	15.24	14.73	-0.24	-4.01	-0.88	-4.01	-NA-	17.97
Canada	EUR	5,755.41	30,832.40	4.83	5.99	11.96	5.65	4.62	-1.09	-11.98	6.43	6.39	6.43	19.20	14.35
North America	USD	5,803.28	693,035.57	100.00	4.10	10.84	5.76	8.56	6.92	-4.53	-3.58	-0.19	-3.58	25.11	14.37
United States	USD	5,768.75	659,534.62	95.17	4.00	10.76	5.78	9.24	8.01	-3.94	-4.05	-0.52	-4.05	25.93	14.86
United States Dividend+	USD	3,331.43	654,828.53	94.49	4.00	-NA-	5.96	9.84	7.87	-3.36	-3.99	-0.47	-3.99	26.02	14.99
Canada	USD	6,239.16	33,500.94	4.83	5.99	11.23	4.67	-0.28	-7.00	-14.74	6.46	6.83	6.46	21.29	14.98
North America	GBP	6,711.10	497,298.77	100.00	4.10	11.34	8.21	11.97	10.01	5.87	1.97	1.59	1.97	24.57	16.55
United States	GBP	6,671.16	473,259.63	95.17	4.00	11.28	8.22	12.67	11.13	6.52	1.48	1.25	1.48	25.52	17.19
United States Dividend+	GBP	4,284.86	469,882.70	94.49	4.00	-NA-	8.41	13.29	10.98	7.16	1.54	1.31	1.54	25.75	17.33
Canada	GBP	7,215.16	24,039.14	4.83	5.99	12.38	7.09	2.85	-4.32	-5.45	12.59	8.74	12.59	18.66	13.59
North America	JPY	6,399.74	78,226,389.65	100.00	4.10	11.21	5.49	15.74	14.35	-9.86	-9.53	-6.94	-9.53	27.14	16.25
United States	JPY	6,361.66	74,444,970.48	95.17	4.00	11.13	5.50	16.47	15.52	-9.30	-9.96	-7.25	-9.96	27.86	16.70
United States Dividend+	JPY	3,393.51	73,913,770.72	94.49	4.00	-NA-	-NA-	17.11	15.37	-8.76	-9.91	-7.20	-9.91	-NA-	16.77
Canada	JPY	6,880.42	3,781,419.16	4.83	5.99	11.07	4.40	6.32	-0.54	-19.50	-0.11	-0.39	-0.11	23.92	16.09
North America	AUD	5,316.71	970,298.31	100.00	4.10	-NA-	-NA-	16.54	20.55	4.63	-1.79	-1.15	-1.79	-NA-	14.98
United States	AUD	5,285.07	923,394.64	95.17	4.00	-NA-	-NA-	17.27	21.78	5.27	-2.26	-1.48	-2.26	-NA-	15.75
United States Dividend+	AUD	3,555.33	916,805.79	94.49	4.00	-NA-	-NA-	17.92	21.62	5.90	-2.20	-1.43	-2.20	-NA-	15.90
Canada	AUD	5,716.05	46,903.67	4.83	5.99	-NA-	-NA-	7.05	4.85	-6.56	8.44	5.80	8.44	-NA-	10.47
Canada	CAD	5,843.20	45,380.38	4.83	5.99	11.24	6.51	6.51	1.95	-7.50	3.81	2.84	3.81	15.60	10.90

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	4,941.59	637,831.27	100.00	2.88	-NA-	5.51	12.62	12.43	-2.57	-3.73	-0.69	-3.73	23.90	17.25
United States	EUR	4,713.78	606,998.87	95.17	2.80	-NA-	5.55	13.35	13.60	-1.95	-4.19	-1.02	-4.19	30.86	17.86
Canada	EUR	4,895.45	30,832.40	4.83	4.49	-NA-	4.11	3.21	-2.48	-13.28	6.16	6.26	6.16	26.74	14.34
North America	USD	5,125.03	693,035.57	100.00	2.88	-NA-	4.53	7.35	5.71	-5.62	-3.71	-0.27	-3.71	25.10	14.38
United States	USD	5,109.98	659,534.62	95.17	2.80	-NA-	4.57	8.04	6.80	-5.02	-4.17	-0.61	-4.17	25.91	14.88
Canada	USD	5,306.92	33,500.94	4.83	4.49	-NA-	3.15	-1.62	-8.31	-15.99	6.19	6.70	6.19	21.27	14.97
North America	GBP	5,926.75	497,298.77	100.00	2.88	-NA-	6.95	10.72	8.76	4.66	1.84	1.51	1.84	24.54	16.56
United States	GBP	5,909.35	473,259.63	95.17	2.80	-NA-	6.99	11.43	9.89	5.32	1.35	1.17	1.35	25.49	17.20
Canada	GBP	6,137.09	24,039.14	4.83	4.49	-NA-	5.53	1.46	-5.66	-6.84	12.31	8.61	12.31	18.65	13.59
North America	JPY	5,651.78	78,226,389.65	100.00	2.88	-NA-	4.26	14.45	13.06	-10.89	-9.65	-7.02	-9.65	27.13	16.26
United States	JPY	5,635.18	74,444,970.48	95.17	2.80	-NA-	4.30	15.19	14.23	-10.32	-10.08	-7.33	-10.08	28.19	16.71
Canada	JPY	5,852.36	3,781,419.16	4.83	4.49	-NA-	2.88	4.89	-1.94	-20.68	-0.36	-0.52	-0.36	24.31	16.08
North America	AUD	4,695.33	970,298.31	100.00	2.88	-NA-	-NA-	15.24	19.18	3.43	-1.92	-1.24	-1.92	-NA-	15.00
United States	AUD	4,681.54	923,394.64	95.17	2.80	-NA-	-NA-	15.99	20.42	4.09	-2.38	-1.57	-2.38	-NA-	15.77
Canada	AUD	4,861.97	46,903.67	4.83	4.49	-NA-	-NA-	5.61	3.38	-7.94	8.16	5.67	8.16	-NA-	10.47
Canada	CAD	4,970.51	45,380.38	4.83	2.43	-NA-	4.96	5.07	0.52	-8.87	3.55	2.71	3.55	15.59	10.90

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	2,592.18	637,831.27	100.00	0.00	6.24	2.34	9.63	9.41	-5.20	-4.04	-0.89	-4.04	23.90	17.29
United States	EUR	2,493.45	606,998.87	95.17	0.00	5.97	2.50	10.47	10.66	-4.51	-4.47	-1.21	-4.47	24.76	17.90
United States Dividend+	EUR	1,874.92	602,667.65	94.49	0.00	-NA-	-NA-	10.91	10.42	-4.00	-4.42	-1.15	-4.42	-NA-	18.03
Canada	EUR	2,391.85	30,832.40	4.83	0.00	6.66	-0.36	-0.90	-6.53	-17.05	5.36	5.87	5.36	19.16	14.32
North America	USD	2,687.96	693,035.57	100.00	0.00	5.25	1.40	4.49	2.87	-8.17	-4.02	-0.47	-4.02	25.06	14.43
United States	USD	2,703.02	659,534.62	95.17	0.00	5.22	1.56	5.29	4.04	-7.50	-4.45	-0.80	-4.45	25.87	14.93
United States Dividend+	USD	2,091.58	654,828.53	94.49	0.00	-NA-	1.56	5.71	3.81	-7.00	-4.40	-0.74	-4.40	25.96	15.05
Canada	USD	2,592.88	33,500.94	4.83	0.00	5.96	-1.28	-5.54	-12.12	-19.65	5.38	6.31	5.38	21.23	14.95
North America	GBP	3,108.44	497,298.77	100.00	0.00	5.73	3.74	7.77	5.84	1.84	1.51	1.30	1.51	24.47	16.60
United States	GBP	3,125.86	473,259.63	95.17	0.00	5.72	3.90	8.60	7.05	2.58	1.05	0.98	1.05	25.42	17.24
United States Dividend+	GBP	1,868.58	469,882.70	94.49	0.00	-NA-	3.91	9.03	6.81	3.13	1.11	1.03	1.11	25.65	17.39
Canada	GBP	2,998.49	24,039.14	4.83	0.00	7.06	1.00	-2.58	-9.58	-10.89	11.45	8.21	11.45	18.59	13.56
North America	JPY	2,964.23	78,226,389.65	100.00	0.00	5.61	1.13	11.41	10.02	-13.29	-9.94	-7.21	-9.94	27.08	16.29
United States	JPY	2,980.84	74,444,970.48	95.17	0.00	5.58	1.29	12.26	11.28	-12.66	-10.34	-7.51	-10.34	27.79	16.75
United States Dividend+	JPY	2,331.01	73,913,770.72	94.49	0.00	-NA-	-NA-	12.71	11.03	-12.19	-10.29	-7.46	-10.29	-NA-	16.82
Canada	JPY	2,859.38	3,781,419.16	4.83	0.00	5.81	-1.54	0.71	-6.01	-24.13	-1.12	-0.88	-1.12	23.87	16.06
North America	AUD	2,462.59	970,298.31	100.00	2.00	-NA-	-NA-	12.17	15.98	0.64	-2.23	-1.44	-2.23	-NA-	15.06
United States	AUD	2,476.39	923,394.64	95.17	3.00	-NA-	-NA-	13.03	17.31	1.37	-2.67	-1.75	-2.67	-NA-	15.84
United States Dividend+	AUD	2,368.30	916,805.79	94.49	4.00	-NA-	-NA-	13.49	17.05	1.92	-2.62	-1.70	-2.62	-NA-	15.99
Canada	AUD	2,375.49	46,903.67	4.83	5.00	-NA-	-NA-	1.40	-0.91	-11.94	7.34	5.28	7.34	-NA-	10.48
Canada	CAD	2,428.39	45,380.38	4.83	0.00	5.97	0.45	0.89	-3.65	-12.83	2.76	2.33	2.76	15.59	10.89

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 29-Feb	12 Mths Estimated Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America Real Estate **	Local	5,754.83	4.10	10.81	5.81	9.05	7.55	-4.11	-3.70	-0.37	-3.70	24.72	14.36
North America FTSE	Local	374.31	1.98	-NA-	6.25	9.45	10.26	-6.96	-4.53	0.59	-4.53	14.74	10.53
United States Real Estate **	USD	5,768.75	4.00	10.76	5.78	9.24	8.01	-3.94	-4.05	-0.52	-4.05	25.93	14.86
United States FTSE	USD	1,563.83	2.67	-NA-	6.47	10.27	10.72	-6.29	-4.67	0.66	-4.67	15.13	11.46
United States JP Morgan Bonds	USD	580.30	-NA-	5.42	4.68	3.70	2.28	2.91	3.14	0.89	3.14	4.42	3.60
Canada Real Estate **	CAD	5,843.20	5.99	11.24	6.51	6.51	1.95	-7.50	3.81	2.84	3.81	15.60	10.90
Canada FTSE	CAD	959.80	2.62	-NA-	3.76	1.05	3.37	-13.56	-1.44	-0.81	-1.44	13.61	8.95
Canada JP Morgan Bonds	CAD	766.26	-NA-	6.18	4.82	4.60	3.46	1.21	1.40	0.33	1.40	4.10	4.11

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 319.**

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Nth America (%) Weight 29-Feb
Simon Property Group *	Rental	Retail	US	54,269	8.51
Public Storage *	Rental	Self Storage	US	33,299	5.22
Equity Residential Props *	Rental	Residential	US	24,704	3.87
Avalonbay Communities *	Rental	Residential	US	21,622	3.39
Welltower, Inc.	Rental	Health Care	US	20,582	3.23
Prologis	Rental	Industrial	US	18,549	2.91
Ventas *	Rental	Health Care	US	16,949	2.66
Boston Properties *	Rental	Office	US	16,115	2.53
Vornado Realty Trust *	Rental	Diversified	US	13,468	2.11
Realty Income *	Rental	Retail	US	13,448	2.11
General Growth Properties	Rental	Retail	US	12,758	2.00
HCP *	Rental	Health Care	US	12,660	1.98
Essex Property Trust *	Rental	Residential	US	12,636	1.98
The Macerich Company *	Rental	Retail	US	11,495	1.80
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	10,654	1.67
Kimco Realty *	Rental	Retail	US	10,120	1.59
Digital Realty Trust *	Rental	Diversified	US	9,849	1.54
Federal Realty Inv *	Rental	Retail	US	9,460	1.48
Extra Space Storage *	Rental	Self Storage	US	8,774	1.38
UDR Inc. *	Rental	Residential	US	8,278	1.30
				339,688.75	**53.26 (**)**

Country Breakdown:

Country Index	Number of Constituents 29-Feb	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Nth America (%) Weight 29-Feb
EPRA/NAREIT United States	131	606,999	95.17%
EPRA/NAREIT Canada	20	30,832	4.83%
EPRA/NAREIT North America	**151**	**637,831**	**100.00%**

(**) The Top 20 Constituents represent 53.26% of the market capitalisation of the Developed North America Index.

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Feb-16	Dividend Return Feb-16	Total Return Feb-16
Dream Office REIT *	Rental	Office	CA	22.73	0.78	23.51
RLJ Lodging Trust *	Rental	Lodging/Resorts	US	14.65	0.00	14.65
Hersha Hospitality Trust	Rental	Lodging/Resorts	US	14.57	0.00	14.57
Boardwalk REIT *	Rental	Residential	CA	12.40	0.43	12.82
Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	US	11.22	0.00	11.22
Sabra Health Care REIT *	Rental	Health Care	US	8.47	2.23	10.70
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	10.54	0.00	10.54
LaSalle Hotel Properties *	Rental	Lodging/Resorts	US	9.88	0.00	9.88
Select Income REIT *	Rental	Industrial/Office Mixed	US	9.10	0.00	9.10
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	8.59	0.00	8.59
Government Properties *	Rental	Office	US	8.08	0.00	8.08
Senior Housing Prop *	Rental	Health Care	US	7.80	0.00	7.80
DuPont Fabros Technology *	Rental	Specialty	US	7.48	0.00	7.48
CBL & Associates Props *	Rental	Retail	US	7.26	0.00	7.26
Diamondrock Hospitality *	Rental	Lodging/Resorts	US	7.23	0.00	7.23
Summit Hotel Properties	Rental	Lodging/Resorts	US	6.50	0.00	6.50
Equity Lifestyle Properties *	Rental	Residential	US	6.43	0.00	6.43
Chatham Lodging Trust	Rental	Lodging/Resorts	US	6.36	0.00	6.36
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	6.32	0.00	6.32
PS Business Parks *	Rental	Industrial	US	6.04	0.00	6.04

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Feb-16	Dividend Return Feb-16	Total Return Feb-16
WP Glimcher *	Rental	Retail	US	-4.85	0.00	-4.85
Allied Properties REIT *	Rental	Office	CA	-5.23	0.38	-4.85
Empire State Realty Trust *	Rental	Office	US	-5.26	0.00	-5.26
Retail Properties of America *	Rental	Retail	US	-5.29	0.00	-5.29
Forest City Enterprises	Rental	Diversified	US	-5.33	0.00	-5.33
Sovran Self Storage *	Rental	Self Storage	US	-5.54	0.00	-5.54
Apartment Investment *	Rental	Residential	US	-6.49	0.84	-5.64
Investors Real Estate *	Rental	Diversified	US	-5.83	0.00	-5.83
American Homes 4 Rent *	Rental	Residential	US	-6.60	0.00	-6.60
New York REIT Inc. *	Rental	Office	US	-6.61	0.00	-6.61
Paramount Group	Rental	Office	US	-7.80	0.00	-7.80
SL Green Realty *	Rental	Office	US	-8.73	0.00	-8.73
Columbia Property Trust Inc	Rental	Office	US	-8.98	0.00	-8.98
Douglas Emmett	Rental	Office	US	-9.26	0.00	-9.26
Extra Space Storage *	Rental	Self Storage	US	-9.42	0.00	-9.42
Care Capital Properties	Rental	Health Care	US	-11.46	0.00	-11.46
Brixmor Property Group	Rental	Retail	US	-11.98	0.00	-11.98
First Potomac Realty Trust *	Rental	Industrial/Office Mixed	US	-13.59	1.53	-12.05
TIER REIT	Rental	Office	US	-15.42	0.00	-15.42
HCP *	Rental	Health Care	US	-17.70	1.60	-16.10

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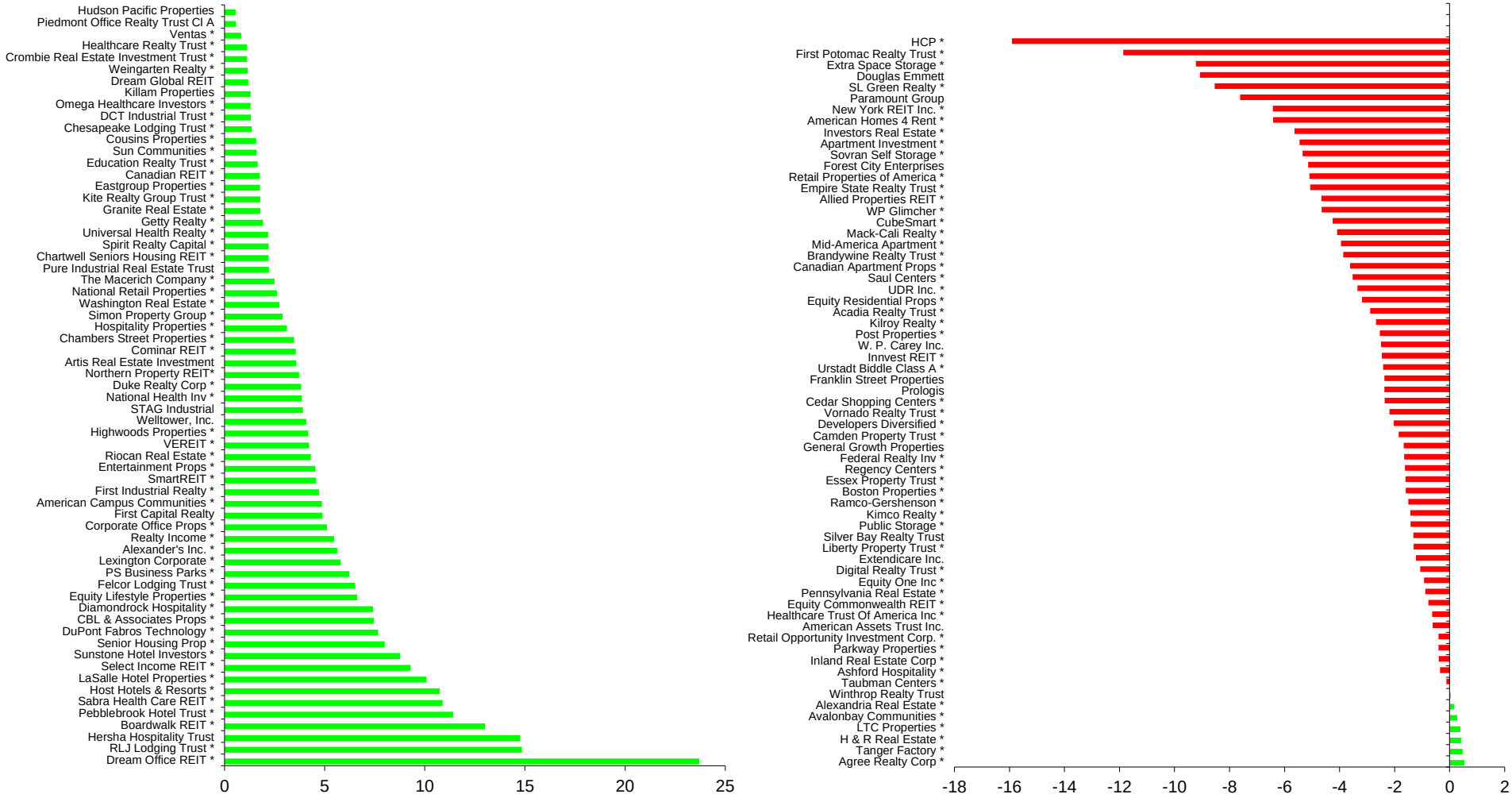
Graph 24: Total Return Performance relative to Regional Developed Index - North America



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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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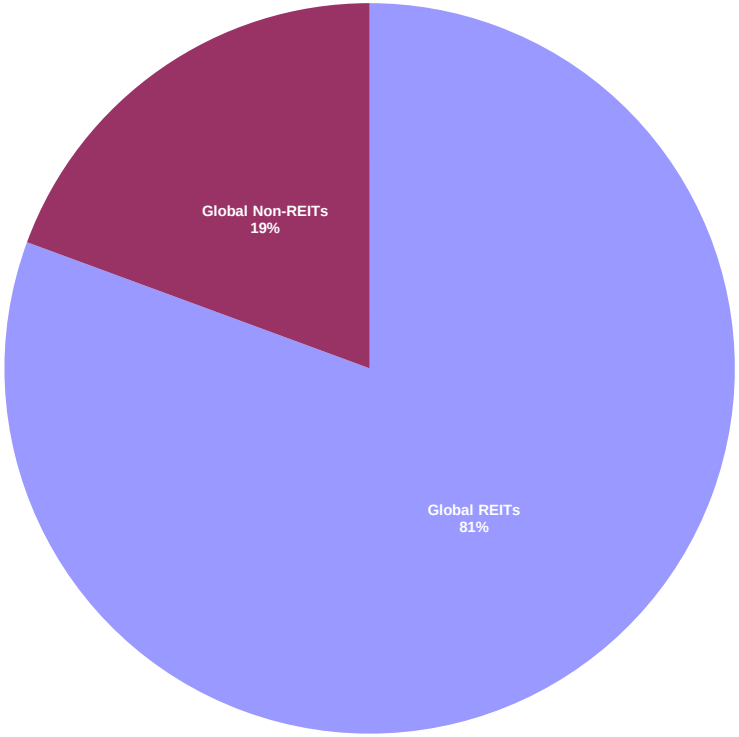
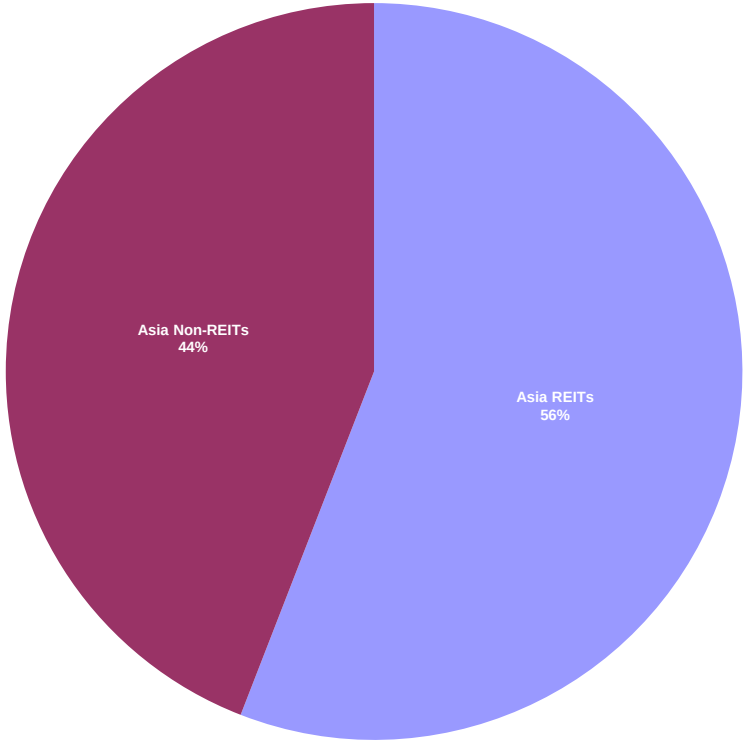
Graph 25: Developed Market Cap Breakdown REIT/Non-REIT



Graph 26: Developed Asia Market Cap Breakdown REIT/Non-REIT



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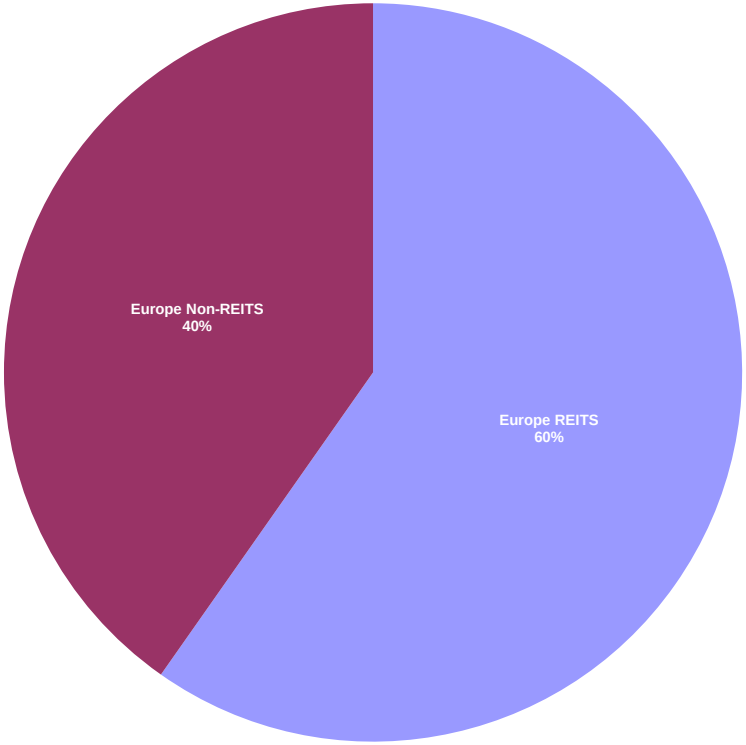
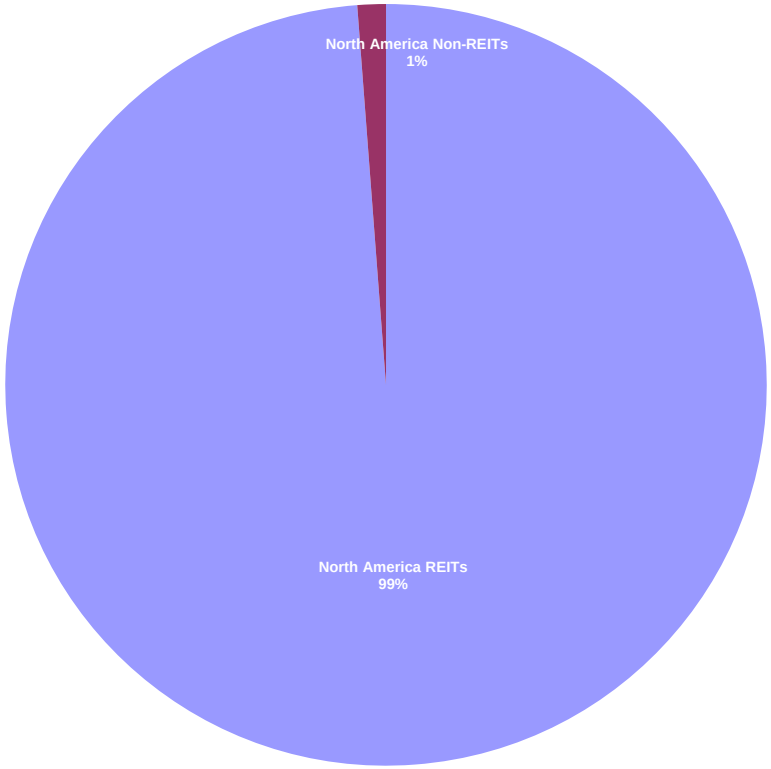
Graph 27: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 28: Developed North America Market Cap Breakdown REIT/Non-REIT



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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	EUR	1,713.80	913,744.71	80.61	4.10	-NA-	-NA-	13.39	13.04	-1.77	-2.53	0.20	-2.53	-NA-	15.57
Global Non-REITs	EUR	1,272.10	219,747.94	19.39	2.33	-NA-	-NA-	5.14	1.64	-15.52	-8.80	-0.44	-8.80	-NA-	14.23
Global ex Asia REITs	EUR	1,707.59	742,155.73	89.79	4.09	-NA-	-NA-	13.38	13.80	-3.05	-4.62	-1.31	-4.62	-NA-	16.35
Global ex Asia Non-REITs	EUR	1,225.29	84,378.80	10.21	2.39	-NA-	-NA-	11.70	15.69	-4.59	-5.18	-0.04	-5.18	-NA-	12.88
Global ex Europe REITs	EUR	1,842.77	801,731.38	84.75	4.12	-NA-	-NA-	13.94	12.93	-0.20	-1.37	1.00	-1.37	-NA-	16.23
Global ex Europe Non-REITs	EUR	1,190.96	144,274.80	15.25	2.27	-NA-	-NA-	2.32	-3.31	-20.81	-10.61	-0.66	-10.61	-NA-	16.63
Global ex US REITs	EUR	1,294.37	310,779.50	59.03	4.24	-NA-	-NA-	11.09	9.71	-3.93	0.41	2.42	0.41	-NA-	13.35
Global ex US Non-REITs	EUR	1,081.19	215,714.29	40.97	2.37	-NA-	-NA-	5.18	1.53	-15.47	-8.67	-0.34	-8.67	-NA-	14.19
Asia REITs	EUR	1,739.55	171,588.98	55.90	4.14	-NA-	-NA-	13.44	10.14	4.07	7.63	7.33	7.63	-NA-	15.74
Asia Non-REITs	EUR	1,190.04	135,369.14	44.10	2.28	-NA-	-NA-	2.10	-4.09	-21.61	-10.91	-0.69	-10.91	-NA-	16.92
Australia REITs Index	EUR	1,121.52	68,618.85	100.00	4.76	-NA-	-NA-	12.30	7.88	0.33	2.44	3.59	2.44	-NA-	-NA-
Hong Kong REITs Index	EUR	3,292.64	14,020.00	17.47	4.57	-NA-	-NA-	21.65	13.17	-3.68	-4.70	-0.42	-4.70	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,239.08	66,245.93	82.53	3.48	-NA-	-NA-	0.24	-6.06	-26.38	-13.40	0.32	-13.40	-NA-	-NA-
Japan REITs Index	EUR	1,695.70	71,277.11	53.31	2.92	-NA-	-NA-	12.21	14.70	11.97	16.10	12.95	16.10	-NA-	-NA-
Japan Non-REITs Index	EUR	921.51	62,437.03	46.69	0.94	-NA-	-NA-	5.74	0.32	-14.94	-8.23	-1.70	-8.23	-NA-	-NA-
New Zealand REITs Index	EUR	1,961.58	1,048.19	100.00	5.12	-NA-	-NA-	15.49	10.27	-0.86	-2.64	1.12	-2.64	-NA-	-NA-
Singapore REITs Index	EUR	2,063.22	16,624.83	71.32	6.36	-NA-	-NA-	11.16	4.12	-3.87	9.22	7.96	9.22	-NA-	-NA-
Singapore Non-REITs Index	EUR	1,225.51	6,686.18	28.68	2.92	-NA-	-NA-	3.25	-3.82	-18.40	-9.85	-1.16	-9.85	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	EUR	1,306.53	112,013.34	59.74	3.92	-NA-	2.71	10.34	14.22	-11.63	-10.14	-5.13	-10.14	19.69	15.86
Europe Non-REITS	EUR	1,211.06	75,473.14	40.26	2.42	-NA-	1.93	12.92	16.56	-4.33	-5.11	-0.03	-5.11	20.76	13.21
Austria Non-REITs Index	EUR	537.67	3,163.85	100.00	3.27	-NA-	-NA-	6.68	16.05	-3.91	-6.77	-0.73	-6.77	-NA-	-NA-
Belgium REITs Index	EUR	1,751.02	5,489.44	100.00	5.35	-NA-	-NA-	8.92	12.43	-1.27	-1.62	1.45	-1.62	-NA-	-NA-
Finland Non-REITs Index	EUR	1,118.90	2,080.55	100.00	3.26	-NA-	-NA-	2.32	3.02	-18.11	-7.06	-1.53	-7.06	-NA-	-NA-
France REITs Index	EUR	2,055.36	18,497.30	100.00	4.72	-NA-	-NA-	10.08	10.09	-9.19	-3.09	-2.96	-3.09	-NA-	-NA-
Germany REITs Index	EUR	1,210.12	1,777.57	5.06	3.96	-NA-	-NA-	4.71	12.66	0.13	-4.70	2.31	-4.70	-NA-	-NA-
Germany Non-REITs Index	EUR	1,045.72	33,335.55	94.94	2.09	-NA-	-NA-	13.11	19.21	-2.14	-2.25	1.26	-2.25	-NA-	-NA-
Greece REITs Index	EUR	1,108.84	294.34	100.00	3.95	-NA-	-NA-	11.55	18.74	-11.42	2.99	6.90	2.99	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	802.41	854.25	100.00	4.07	-NA-	-NA-	3.86	11.71	-14.68	-15.66	-2.96	-15.66	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	1,296.24	27,553.34	100.00	4.66	-NA-	-NA-	2.76	11.63	-7.82	-2.77	-1.59	-2.77	-NA-	-NA-
Netherlands Non-REITs	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	137.92	720.69	100.00	2.29	-NA-	-NA-	-3.32	-4.31	-20.91	3.51	6.37	3.51	-NA-	-NA-
Sweden Non-REITs Index	EUR	2,433.28	13,570.87	100.00	2.21	-NA-	-NA-	15.23	18.96	0.98	-3.38	3.24	-3.38	-NA-	-NA-
Switzerland Non-REITs Index	EUR	2,353.25	10,454.15	100.00	4.02	-NA-	-NA-	10.74	10.42	-4.97	2.17	2.87	2.17	-NA-	-NA-
Spain Non-REITs Spain	EUR	71.03	2,035.04	2.97	0.00	-NA-	-NA-	-34.45	-NA-	-10.11	-8.63	-1.18	-8.63	-NA-	-NA-
UK REITs	EUR	499.68	52,288.70	83.79	3.39	-NA-	-NA-	11.70	16.38	-16.16	-16.02	-8.17	-16.02	-NA-	16.95
UK Non-REITs	EUR	419.75	10,112.43	16.21	2.22	-NA-	-NA-	16.65	18.05	-14.04	-19.73	-9.97	-19.73	-NA-	16.59
Israel Non-REITs	EUR	1,868.04	1,216.78	100.00	1.86	-NA-	-NA-	13.05	19.94	1.25	-2.51	2.62	-2.51	-NA-	-NA-
Canada REITs Index	EUR	1,672.49	27,177.18	4.26	6.18	-NA-	-NA-	4.33	-2.54	-13.81	6.54	6.46	6.54	-NA-	-NA-
Canada Non-REITs Index	EUR	1,149.37	3,655.22	0.57	4.58	-NA-	-NA-	8.68	9.97	7.17	5.63	5.85	5.63	-NA-	-NA-
United States REITs Index	EUR	1,585.32	602,965.21	94.53	4.03	-NA-	-NA-	14.74	14.93	-0.66	-3.99	-0.90	-3.99	-NA-	-NA-
United States Non-REITs Index	EUR	721.96	4,033.66	0.63	0.00	-NA-	-NA-	1.99	9.87	-21.80	-14.98	-5.72	-14.98	-NA-	-NA-

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Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	USD	1,567.28	992,829.32	80.61	4.10	-NA-	-NA-	8.08	6.28	-4.85	-2.51	0.62	-2.51	-NA-	13.35
Global Non-REITs	USD	1,163.35	238,767.13	19.39	2.33	-NA-	-NA-	0.22	-4.44	-18.16	-8.77	-0.03	-8.77	-NA-	14.53
Global ex Asia REITs	USD	1,561.52	806,389.31	89.79	4.09	-NA-	-NA-	8.07	6.99	-6.08	-4.60	-0.90	-4.60	-NA-	13.90
Global ex Asia Non-REITs	USD	1,120.59	91,681.79	10.21	2.39	-NA-	-NA-	6.47	8.78	-7.58	-5.16	0.37	-5.16	-NA-	13.01
Global ex Europe REITs	USD	1,685.39	871,121.23	84.75	4.12	-NA-	-NA-	8.60	6.18	-3.33	-1.35	1.42	-1.35	-NA-	13.71
Global ex Europe Non-REITs	USD	1,089.14	156,761.79	15.25	2.27	-NA-	-NA-	-2.48	-9.10	-23.28	-10.59	-0.25	-10.59	-NA-	16.75
Global ex US REITs	USD	1,403.16	337,677.47	59.03	4.24	-NA-	-NA-	5.88	3.15	-6.93	0.44	2.85	0.44	-NA-	13.31
Global ex US Non-REITs	USD	1,172.07	234,384.36	40.97	2.37	-NA-	-NA-	0.26	-4.54	-18.12	-8.65	0.07	-8.65	-NA-	14.58
Asia REITs	USD	1,591.17	186,440.01	55.90	4.14	-NA-	-NA-	8.12	3.56	0.81	7.66	7.77	7.66	-NA-	15.25
Asia Non-REITs	USD	1,088.30	147,085.34	44.10	2.28	-NA-	-NA-	-2.68	-9.82	-24.07	-10.89	-0.28	-10.89	-NA-	17.16
Australia REITs Index	USD	1,215.79	74,557.82	100.00	4.76	-NA-	-NA-	7.03	1.43	-2.81	2.47	4.02	2.47	-NA-	-NA-
Hong Kong REITs Index	USD	3,569.39	15,233.43	17.47	4.57	-NA-	-NA-	15.95	6.40	-6.70	-4.67	0.00	-4.67	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,343.23	71,979.52	82.53	3.48	-NA-	-NA-	-4.45	-11.68	-28.68	-13.38	0.74	-13.38	-NA-	-NA-
Japan REITs Index	USD	1,838.22	77,446.15	53.31	2.92	-NA-	-NA-	6.95	7.84	8.46	16.12	13.41	16.12	-NA-	-NA-
Japan Non-REITs Index	USD	998.97	67,840.96	46.69	0.94	-NA-	-NA-	0.79	-5.68	-17.61	-8.21	-1.29	-8.21	-NA-	-NA-
New Zealand REITs Index	USD	2,126.46	1,138.91	100.00	5.12	-NA-	-NA-	10.08	3.68	-3.96	-2.62	1.54	-2.62	-NA-	-NA-
Singapore REITs Index	USD	2,236.63	18,063.71	71.32	6.36	-NA-	-NA-	5.95	-2.10	-6.88	9.24	8.41	9.24	-NA-	-NA-
Singapore Non-REITs Index	USD	1,328.51	7,264.86	28.68	2.92	-NA-	-NA-	-1.59	-9.57	-20.95	-9.83	-0.75	-9.83	-NA-	-NA-

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Europe REITS	USD	757.25	121,708.09	59.74	3.92	-NA-	-2.74	0.54	3.15	-17.25	-10.25	-4.77	-10.25	23.61	15.98
Europe Non-REITS	USD	821.64	82,005.34	40.26	2.42	-NA-	-1.95	4.48	6.56	-9.69	-5.13	0.35	-5.13	25.01	13.79
Austria Non-REITs Index	USD	491.65	3,437.68	100.00	3.27	-NA-	-NA-	1.68	9.11	-6.92	-6.75	-0.32	-6.75	-NA-	-NA-
Belgium REITs Index	USD	1,597.79	5,964.55	100.00	5.35	-NA-	-NA-	3.82	5.70	-4.36	-1.60	1.87	-1.60	-NA-	-NA-
Finland Non-REITs Index	USD	1,023.69	2,260.62	100.00	3.26	-NA-	-NA-	-2.47	-3.15	-20.67	-7.04	-1.12	-7.04	-NA-	-NA-
France REITs Index	USD	1,877.16	20,098.24	100.00	4.72	-NA-	-NA-	4.91	3.50	-12.04	-3.07	-2.56	-3.07	-NA-	-NA-
Germany REITs Index	USD	1,107.70	1,931.42	5.06	3.96	-NA-	-NA-	-0.20	5.92	-3.00	-4.68	2.74	-4.68	-NA-	-NA-
Germany Non-REITs Index	USD	956.74	36,220.74	94.94	2.09	-NA-	-NA-	7.82	12.08	-5.21	-2.22	1.69	-2.22	-NA-	-NA-
Greece REITs Index	USD	1,016.58	319.82	100.00	3.95	-NA-	-NA-	6.32	11.64	-14.19	3.01	7.35	3.01	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	732.91	928.19	100.00	4.07	-NA-	-NA-	-1.02	5.03	-17.35	-15.64	-2.56	-15.64	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	1,185.82	29,938.08	100.00	4.66	-NA-	-NA-	-2.06	4.96	-10.71	-2.75	-1.18	-2.75	-NA-	-NA-
Netherlands Non-REITs	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	149.51	783.07	100.00	2.29	-NA-	-NA-	-7.85	-10.03	-23.39	3.54	6.81	3.54	-NA-	-NA-
Sweden Non-REITs Index	USD	2,637.80	14,745.42	100.00	2.21	-NA-	-NA-	9.83	11.85	-2.18	-3.35	3.67	-3.35	-NA-	-NA-
Switzerland Non-REITs Index	USD	2,551.05	11,358.96	100.00	4.02	-NA-	-NA-	5.56	3.81	-7.94	2.19	3.29	2.19	-NA-	-NA-
Spain Non-REITs Spain	USD	59.51	2,211.17	2.97	0.00	-NA-	-NA-	-38.61	-NA-	-12.93	-8.61	-0.77	-8.61	-NA-	-NA-
UK REITs	USD	541.68	56,814.28	83.79	3.39	-NA-	-NA-	6.47	9.43	-18.78	-16.00	-7.79	-16.00	-NA-	17.02
UK Non-REITs	USD	455.03	10,987.67	16.21	2.22	-NA-	-NA-	11.18	10.99	-16.73	-19.71	-9.59	-19.71	-NA-	17.35
Israel Non-REITs	USD	1,606.30	1,322.09	100.00	1.86	-NA-	-NA-	7.76	12.77	-1.92	-2.48	3.04	-2.48	-NA-	-NA-
Canada REITs Index	USD	1,813.07	29,529.37	4.26	6.18	-NA-	-NA-	-0.56	-8.37	-16.50	6.57	6.91	6.57	-NA-	-NA-
Canada Non-REITs Index	USD	1,245.97	3,971.58	0.57	4.58	-NA-	-NA-	3.59	3.39	3.82	5.65	6.29	5.65	-NA-	-NA-
United States REITs Index	USD	1,718.57	655,151.85	94.53	4.03	-NA-	-NA-	9.37	8.05	-3.77	-3.96	-0.49	-3.96	-NA-	-NA-
United States Non-REITs Index	USD	782.64	4,382.77	0.63	0.00	-NA-	-NA-	-2.79	3.30	-24.25	-14.96	-5.33	-14.96	-NA-	-NA-

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Global REITs	GBP	1,812.46	712,420.58	80.61	4.10	-NA-	-NA-	11.47	9.35	5.52	3.11	2.42	3.11	-NA-	14.68
Global Non-REITs	GBP	1,345.33	171,331.18	19.39	2.33	-NA-	-NA-	3.36	-1.68	-9.25	-3.52	1.76	-3.52	-NA-	12.05
Global ex Asia REITs	GBP	1,805.79	578,637.56	89.79	4.09	-NA-	-NA-	11.46	10.08	4.15	0.90	0.87	0.90	-NA-	15.58
Global ex Asia Non-REITs	GBP	1,295.89	65,787.73	10.21	2.39	-NA-	-NA-	9.81	11.92	2.49	0.31	2.16	0.31	-NA-	11.81
Global ex Europe REITs	GBP	1,949.04	625,086.99	84.75	4.12	-NA-	-NA-	12.01	9.25	7.20	4.34	3.23	4.34	-NA-	15.44
Global ex Europe Non-REITs	GBP	1,259.51	112,486.93	15.25	2.27	-NA-	-NA-	0.58	-6.47	-14.93	-5.44	1.54	-5.44	-NA-	14.37
Global ex US REITs	GBP	1,622.66	242,305.87	59.03	4.24	-NA-	-NA-	9.21	6.13	3.20	6.22	4.68	6.22	-NA-	11.97
Global ex US Non-REITs	GBP	1,355.41	168,186.25	40.97	2.37	-NA-	-NA-	3.40	-1.79	-9.20	-3.39	1.86	-3.39	-NA-	12.05
Asia REITs	GBP	1,840.08	133,783.02	55.90	4.14	-NA-	-NA-	11.52	6.55	11.79	13.86	9.70	13.86	-NA-	14.73
Asia Non-REITs	GBP	1,258.55	105,543.44	44.10	2.28	-NA-	-NA-	0.38	-7.22	-15.79	-5.76	1.50	-5.76	-NA-	14.72
Australia REITs Index	GBP	1,405.98	53,500.16	100.00	4.76	-NA-	-NA-	10.39	4.36	7.78	8.37	5.88	8.37	-NA-	-NA-
Hong Kong REITs Index	GBP	4,127.76	10,930.99	17.47	4.57	-NA-	-NA-	19.59	9.48	3.47	0.82	1.78	0.82	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,553.35	51,650.06	82.53	3.48	-NA-	-NA-	-1.45	-9.13	-20.91	-8.39	2.54	-8.39	-NA-	-NA-
Japan REITs Index	GBP	2,125.78	55,572.72	53.31	2.92	-NA-	-NA-	10.31	10.96	20.28	22.81	15.44	22.81	-NA-	-NA-
Japan Non-REITs Index	GBP	1,155.24	48,680.37	46.69	0.94	-NA-	-NA-	3.95	-2.96	-8.63	-2.92	0.48	-2.92	-NA-	-NA-
New Zealand REITs Index	GBP	2,459.10	817.25	100.00	5.12	-NA-	-NA-	13.54	6.67	6.50	2.99	3.35	2.99	-NA-	-NA-
Singapore REITs Index	GBP	2,586.52	12,961.90	71.32	6.36	-NA-	-NA-	9.28	0.73	3.26	15.54	10.35	15.54	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,536.33	5,213.02	28.68	2.92	-NA-	-NA-	1.50	-6.96	-12.34	-4.63	1.02	-4.63	-NA-	-NA-

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Europe REITS	GBP	1,381.10	87,333.59	59.74	3.92	-NA-	3.28	8.47	10.49	-5.08	-4.94	-3.03	-4.94	20.57	14.65
Europe Non-REITS	GBP	1,280.82	58,844.25	40.26	2.42	-NA-	2.51	11.01	12.75	2.77	0.38	2.17	0.38	22.74	12.49
Austria Non-REITs Index	GBP	568.56	2,466.76	100.00	3.27	-NA-	-NA-	4.87	12.26	3.22	-1.38	1.46	-1.38	-NA-	-NA-
Belgium REITs Index	GBP	1,847.73	4,279.96	100.00	5.35	-NA-	-NA-	7.08	8.76	6.06	4.07	3.69	4.07	-NA-	-NA-
Finland Non-REITs Index	GBP	1,183.83	1,622.15	100.00	3.26	-NA-	-NA-	0.59	-0.35	-12.03	-1.68	0.64	-1.68	-NA-	-NA-
France REITs Index	GBP	2,170.81	14,421.82	100.00	4.72	-NA-	-NA-	8.20	6.49	-2.45	2.52	-0.82	2.52	-NA-	-NA-
Germany REITs Index	GBP	1,280.98	1,385.92	5.06	3.96	-NA-	-NA-	2.93	8.98	7.57	0.81	4.57	0.81	-NA-	-NA-
Germany Non-REITs Index	GBP	1,106.40	25,990.77	94.94	2.09	-NA-	-NA-	11.20	15.32	5.12	3.41	3.50	3.41	-NA-	-NA-
Greece REITs Index	GBP	1,175.61	229.49	100.00	3.95	-NA-	-NA-	9.66	14.86	-4.85	8.94	9.26	8.94	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	847.56	666.03	100.00	4.07	-NA-	-NA-	2.09	8.06	-8.35	-10.78	-0.82	-10.78	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	1,371.31	21,482.55	100.00	4.66	-NA-	-NA-	1.02	7.99	-0.98	2.86	0.58	2.86	-NA-	-NA-
Netherlands Non-REITs	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	172.90	561.90	100.00	2.29	-NA-	-NA-	-4.96	-7.43	-15.04	9.50	8.72	9.50	-NA-	-NA-
Sweden Non-REITs Index	GBP	3,050.43	10,580.82	100.00	2.21	-NA-	-NA-	13.28	15.08	8.47	2.21	5.52	2.21	-NA-	-NA-
Switzerland Non-REITs Index	GBP	2,950.11	8,150.81	100.00	4.02	-NA-	-NA-	8.87	6.82	2.09	8.08	5.14	8.08	-NA-	-NA-
Spain Non-REITs Spain	GBP	68.81	1,586.66	2.97	0.00	-NA-	-NA-	-36.68	-NA-	-3.44	-3.35	1.01	-3.35	-NA-	-NA-
UK REITs	GBP	760.76	40,768.00	83.79	3.39	-NA-	-NA-	9.81	12.59	-9.94	-11.16	-6.14	-11.16	-NA-	15.15
UK Non-REITs	GBP	639.16	7,884.38	16.21	2.22	-NA-	-NA-	14.67	14.20	-7.66	-15.09	-7.98	-15.09	-NA-	14.46
Israel Non-REITs	GBP	1,585.79	948.69	100.00	1.86	-NA-	-NA-	11.14	16.03	8.76	3.14	4.88	3.14	-NA-	-NA-
Canada REITs Index	GBP	2,096.69	21,189.27	4.26	6.18	-NA-	-NA-	2.56	-5.72	-7.41	12.71	8.82	12.71	-NA-	-NA-
Canada Non-REITs Index	GBP	1,440.88	2,849.87	0.57	4.58	-NA-	-NA-	6.84	6.38	15.13	11.74	8.19	11.74	-NA-	-NA-
United States REITs Index	GBP	1,987.41	470,114.70	94.53	4.03	-NA-	-NA-	12.80	11.18	6.71	1.57	1.29	1.57	-NA-	-NA-
United States Non-REITs Index	GBP	905.07	3,144.93	0.63	0.00	-NA-	-NA-	0.26	6.29	-15.99	-10.06	-3.64	-10.06	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs * Feb-16	Total Rtn (%) - 10 Yrs * Feb-16	Total Rtn (%) - 5 Yrs * Feb-16	Total Rtn (%) - 3 Yrs * Feb-16	Total Rtn (%) - 1 Yr Feb-16	Total Rtn (%) QTD Feb-16	Total Rtn (%) Feb-16 Feb-16	Total Rtn (%) YTD Feb-16	10 Yrs Vlty (%) Feb-16	36 M Vlty (%) Feb-16
Global REITs	JPY	1,728.37	112,065,609.36	80.61	4.10	-NA-	-NA-	15.23	13.67	-10.16	-8.52	-6.19	-8.52	-NA-	15.07
Global Non-REITs	JPY	1,282.92	26,950,839.60	19.39	2.33	-NA-	-NA-	6.85	2.20	-22.73	-14.40	-6.79	-14.40	-NA-	16.90
Global ex Asia REITs	JPY	1,722.01	91,021,193.05	89.79	4.09	-NA-	-NA-	15.22	14.43	-11.32	-10.48	-7.61	-10.48	-NA-	16.02
Global ex Asia Non-REITs	JPY	1,235.77	10,348,581.59	10.21	2.39	-NA-	-NA-	13.51	16.34	-12.74	-11.01	-6.42	-11.01	-NA-	15.30
Global ex Europe REITs	JPY	1,858.61	98,327,808.75	84.75	4.12	-NA-	-NA-	15.79	13.56	-8.72	-7.43	-5.45	-7.43	-NA-	15.16
Global ex Europe Non-REITs	JPY	1,201.08	17,694,486.58	15.25	2.27	-NA-	-NA-	3.98	-2.78	-27.56	-16.11	-6.99	-16.11	-NA-	19.04
Global ex US REITs	JPY	1,547.38	38,115,344.09	59.03	4.24	-NA-	-NA-	12.89	10.32	-12.13	-5.76	-4.11	-5.76	-NA-	14.45
Global ex US Non-REITs	JPY	1,292.53	26,456,134.38	40.97	2.37	-NA-	-NA-	6.89	2.09	-22.68	-14.28	-6.70	-14.28	-NA-	16.93
Asia REITs	JPY	1,754.71	21,044,416.31	55.90	4.14	-NA-	-NA-	15.28	10.76	-4.81	1.02	0.48	1.02	-NA-	14.74
Asia Non-REITs	JPY	1,200.16	16,602,258.01	44.10	2.28	-NA-	-NA-	3.76	-3.55	-28.30	-16.39	-7.03	-16.39	-NA-	19.41
Australia REITs Index	JPY	1,340.75	8,415,713.57	100.00	4.76	-NA-	-NA-	14.12	8.48	-8.23	-3.85	-3.01	-3.85	-NA-	-NA-
Hong Kong REITs Index	JPY	3,936.25	1,719,472.96	17.47	4.57	-NA-	-NA-	23.63	13.80	-11.90	-10.55	-6.77	-10.55	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,481.28	8,124,688.06	82.53	3.48	-NA-	-NA-	1.87	-5.54	-32.66	-18.72	-6.08	-18.72	-NA-	-NA-
Japan REITs Index	JPY	1,742.24	8,741,733.74	53.31	2.92	-NA-	-NA-	14.03	15.34	2.41	8.96	5.74	8.96	-NA-	-NA-
Japan Non-REITs Index	JPY	946.72	7,657,548.39	46.69	0.94	-NA-	-NA-	7.46	0.87	-22.20	-13.87	-7.97	-13.87	-NA-	-NA-
New Zealand REITs Index	JPY	2,345.01	128,555.03	100.00	5.12	-NA-	-NA-	17.37	10.89	-9.32	-8.62	-5.33	-8.62	-NA-	-NA-
Singapore REITs Index	JPY	2,466.52	2,038,941.00	71.32	6.36	-NA-	-NA-	12.96	4.70	-12.08	2.50	1.08	2.50	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,465.06	820,021.55	28.68	2.92	-NA-	-NA-	4.92	-3.28	-25.36	-15.39	-7.47	-15.39	-NA-	-NA-

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Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	JPY	1,317.02	13,737,800.61	59.74	3.92	-NA-	2.79	12.13	14.86	-19.18	-15.66	-11.18	-15.66	26.72	19.14
Europe Non-REITS	JPY	1,221.39	9,256,353.02	40.26	2.42	-NA-	2.02	14.75	17.21	-12.50	-10.94	-6.41	-10.94	27.74	15.79
Austria Non-REITs Index	JPY	542.19	388,028.10	100.00	3.27	-NA-	-NA-	8.41	16.70	-12.11	-12.50	-7.06	-12.50	-NA-	-NA-
Belgium REITs Index	JPY	1,762.01	673,249.01	100.00	5.35	-NA-	-NA-	10.69	13.05	-9.70	-7.67	-5.02	-7.67	-NA-	-NA-
Finland Non-REITs Index	JPY	1,128.91	255,167.87	100.00	3.26	-NA-	-NA-	3.98	3.59	-25.10	-12.77	-7.81	-12.77	-NA-	-NA-
France REITs Index	JPY	2,070.10	2,268,589.21	100.00	4.72	-NA-	-NA-	11.85	10.70	-16.94	-9.05	-9.15	-9.05	-NA-	-NA-
Germany REITs Index	JPY	1,221.55	218,008.90	5.06	3.96	-NA-	-NA-	6.41	13.29	-8.41	-10.56	-4.21	-10.56	-NA-	-NA-
Germany Non-REITs Index	JPY	1,055.07	4,088,416.47	94.94	2.09	-NA-	-NA-	14.95	19.87	-10.50	-8.25	-5.19	-8.25	-NA-	-NA-
Greece REITs Index	JPY	1,121.06	36,099.67	100.00	3.95	-NA-	-NA-	13.36	19.40	-18.98	-3.34	0.08	-3.34	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	808.24	104,768.94	100.00	4.07	-NA-	-NA-	5.53	12.33	-21.96	-20.84	-9.15	-20.84	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	1,307.69	3,379,261.28	100.00	4.66	-NA-	-NA-	4.43	12.26	-15.69	-8.75	-7.87	-8.75	-NA-	-NA-
Netherlands Non-REITs	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	164.88	88,388.92	100.00	2.29	-NA-	-NA-	-1.75	-3.78	-27.66	-2.85	-0.41	-2.85	-NA-	-NA-
Sweden Non-REITs Index	JPY	2,908.91	1,664,389.78	100.00	2.21	-NA-	-NA-	17.10	19.62	-7.64	-9.32	-3.34	-9.32	-NA-	-NA-
Switzerland Non-REITs Index	JPY	2,813.24	1,282,142.84	100.00	4.02	-NA-	-NA-	12.54	11.03	-13.08	-4.11	-3.69	-4.11	-NA-	-NA-
Spain Non-REITs Spain	JPY	65.62	249,586.33	2.97	0.00	-NA-	-NA-	-34.55	-NA-	-17.78	-14.25	-7.48	-14.25	-NA-	-NA-
UK REITs	JPY	597.36	6,412,912.40	83.79	3.39	-NA-	-NA-	13.51	17.03	-23.31	-21.18	-14.03	-21.18	-NA-	20.51
UK Non-REITs	JPY	501.79	1,240,232.71	16.21	2.22	-NA-	-NA-	18.54	18.71	-21.37	-24.66	-15.71	-24.66	-NA-	21.57
Israel Non-REITs	JPY	1,833.93	149,231.37	100.00	1.86	-NA-	-NA-	14.89	20.61	-7.39	-8.50	-3.93	-8.50	-NA-	-NA-
Canada REITs Index	JPY	1,999.41	3,333,127.17	4.26	6.18	-NA-	-NA-	6.02	-2.00	-21.16	-0.01	-0.33	-0.01	-NA-	-NA-
Canada Non-REITs Index	JPY	1,374.03	448,291.99	0.57	4.58	-NA-	-NA-	10.44	10.58	-1.97	-0.86	-0.90	-0.86	-NA-	-NA-
United States REITs Index	JPY	1,895.20	73,950,265.27	94.53	4.03	-NA-	-NA-	16.60	15.57	-9.14	-9.89	-7.22	-9.89	-NA-	-NA-
United States Non-REITs Index	JPY	863.08	494,705.21	0.63	0.00	-NA-	-NA-	3.65	10.48	-28.47	-20.20	-11.73	-20.20	-NA-	-NA-

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Global REITs	AUD	1,435.88	1,390,030.55	80.61	4.10	-NA-	-NA-	16.02	19.83	4.28	-0.69	-0.35	-0.69	-NA-	12.98
Global Non-REITs	AUD	1,065.81	334,290.69	19.39	2.33	-NA-	-NA-	7.59	7.74	-10.32	-7.08	-1.00	-7.08	-NA-	12.50
Global ex Asia REITs	AUD	1,430.59	1,129,001.48	89.79	4.09	-NA-	-NA-	16.01	20.63	2.92	-2.82	-1.86	-2.82	-NA-	14.52
Global ex Asia Non-REITs	AUD	1,026.64	128,360.92	10.21	2.39	-NA-	-NA-	14.29	22.64	1.28	-3.39	-0.60	-3.39	-NA-	13.74
Global ex Europe REITs	AUD	1,544.08	1,219,630.70	84.75	4.12	-NA-	-NA-	16.58	19.72	5.94	0.49	0.44	0.49	-NA-	13.25
Global ex Europe Non-REITs	AUD	997.82	219,477.47	15.25	2.27	-NA-	-NA-	4.69	2.49	-15.93	-8.93	-1.21	-8.93	-NA-	14.28
Global ex US REITs	AUD	1,285.52	472,772.09	59.03	4.24	-NA-	-NA-	13.67	16.30	1.99	2.31	1.85	2.31	-NA-	9.93
Global ex US Non-REITs	AUD	1,073.80	328,154.51	40.97	2.37	-NA-	-NA-	7.63	7.63	-10.26	-6.95	-0.89	-6.95	-NA-	12.52
Asia REITs	AUD	1,457.76	261,029.07	55.90	4.14	-NA-	-NA-	16.07	16.76	10.48	9.66	6.73	9.66	-NA-	10.48
Asia Non-REITs	AUD	997.05	205,929.78	44.10	2.28	-NA-	-NA-	4.47	1.67	-16.78	-9.23	-1.24	-9.23	-NA-	14.70
Australia REITs Index	AUD	1,242.81	104,386.16	100.00	4.76	-NA-	-NA-	14.90	14.36	6.51	4.38	3.02	4.38	-NA-	-NA-
Hong Kong REITs Index	AUD	3,270.12	21,327.86	17.47	4.57	-NA-	-NA-	24.48	19.97	2.25	-2.90	-0.97	-2.90	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	1,230.61	100,776.36	82.53	3.48	-NA-	-NA-	2.57	-0.42	-21.84	-11.77	-0.24	-11.77	-NA-	-NA-
Japan REITs Index	AUD	1,684.10	108,430.03	53.31	2.92	-NA-	-NA-	14.81	21.59	18.87	18.29	12.32	18.29	-NA-	-NA-
Japan Non-REITs Index	AUD	915.21	94,982.09	46.69	0.94	-NA-	-NA-	8.20	6.34	-9.70	-6.50	-2.24	-6.50	-NA-	-NA-
New Zealand REITs Index	AUD	1,948.17	1,594.56	100.00	5.12	-NA-	-NA-	18.17	16.89	5.25	-0.80	0.56	-0.80	-NA-	-NA-
Singapore REITs Index	AUD	2,049.11	25,290.46	71.32	6.36	-NA-	-NA-	13.74	10.38	2.05	11.28	7.36	11.28	-NA-	-NA-
Singapore Non-REITs Index	AUD	1,217.13	10,171.32	28.68	2.92	-NA-	-NA-	5.64	1.96	-13.37	-8.15	-1.71	-8.15	-NA-	-NA-

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Europe REITS	AUD	1,094.14	170,399.85	59.74	3.92	-NA-	-NA-	12.90	21.08	-6.19	-8.44	-5.65	-8.44	-NA-	16.66
Europe Non-REITS	AUD	1,014.70	114,813.22	40.26	2.42	-NA-	-NA-	15.54	23.56	1.56	-3.32	-0.59	-3.32	-NA-	14.75
Austria Non-REITs Index	AUD	450.43	4,812.99	36.56	3.27	-NA-	-NA-	9.16	23.02	2.01	-5.02	-1.28	-5.02	-NA-	-NA-
Belgium REITs Index	AUD	1,463.82	8,350.79	100.00	5.35	-NA-	-NA-	11.45	19.18	4.81	0.23	0.89	0.23	-NA-	-NA-
Finland Non-REITs Index	AUD	937.86	3,165.03	100.00	3.26	-NA-	-NA-	4.70	9.20	-13.07	-5.31	-2.08	-5.31	-NA-	-NA-
France REITs Index	AUD	1,719.77	28,138.95	100.00	4.72	-NA-	-NA-	12.62	16.70	-3.60	-1.26	-3.50	-1.26	-NA-	-NA-
Germany REITs Index	AUD	1,014.83	2,704.12	5.06	3.96	-NA-	-NA-	7.14	19.42	6.30	-2.90	1.74	-2.90	-NA-	-NA-
Germany Non-REITs Index	AUD	876.52	50,711.58	94.94	2.09	-NA-	-NA-	15.74	26.37	3.88	-0.40	0.70	-0.40	-NA-	-NA-
Greece REITs Index	AUD	931.35	447.77	100.00	3.95	-NA-	-NA-	14.14	25.87	-5.96	4.93	6.31	4.93	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs	AUD	671.46	1,299.52	0.69	4.07	-NA-	-NA-	6.26	18.42	-9.42	-14.07	-3.50	-14.07	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	1,086.39	41,915.41	100.00	4.66	-NA-	-NA-	5.14	18.34	-2.14	-0.94	-2.14	-0.94	-NA-	-NA-
Netherlands Non-REITs	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	136.98	1,096.35	100.00	2.29	-NA-	-NA-	-1.08	1.44	-16.04	5.47	5.78	5.47	-NA-	-NA-
Sweden Non-REITs Index	AUD	2,416.63	20,644.63	100.00	2.21	-NA-	-NA-	17.91	26.11	7.20	-1.55	2.67	-1.55	-NA-	-NA-
Switzerland Non-REITs Index	AUD	2,337.16	15,903.34	100.00	4.02	-NA-	-NA-	13.31	17.05	0.89	4.10	2.30	4.10	-NA-	-NA-
Spain Non-REITs Spain	AUD	54.52	3,095.80	2.97	0.00	-NA-	-NA-	-34.10	-NA-	-4.57	-6.91	-1.73	-6.91	-NA-	-NA-
UK REITs	AUD	496.27	79,543.98	83.79	3.39	-NA-	-NA-	14.29	23.38	-10.99	-14.43	-8.68	-14.43	-NA-	18.01
UK Non-REITs	AUD	416.87	15,383.50	16.21	2.22	-NA-	-NA-	19.36	25.14	-8.74	-18.22	-10.46	-18.22	-NA-	18.95
Israel Non-REITs	AUD	1,419.42	1,851.02	100.00	1.86	-NA-	-NA-	15.68	27.15	7.49	-0.67	2.05	-0.67	-NA-	-NA-
Canada REITs Index	AUD	1,661.05	41,343.18	88.14	6.18	-NA-	-NA-	6.75	3.31	-8.50	8.55	5.87	8.55	-NA-	-NA-
Canada Non-REITs Index	AUD	1,141.51	5,560.49	11.86	4.58	-NA-	-NA-	11.20	16.57	13.78	7.62	5.26	7.62	-NA-	-NA-
United States REITs Index	AUD	1,574.48	917,258.46	99.34	4.03	-NA-	-NA-	17.41	21.83	5.46	-2.18	-1.45	-2.18	-NA-	-NA-
United States Non-REITs Index	AUD	717.02	6,136.19	0.66	0.00	-NA-	-NA-	4.36	16.47	-16.98	-13.37	-6.24	-13.37	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

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Global REITs	EUR	1,084.07	913,744.71	80.61	0.00	-NA-	-NA-	8.77	8.59	-5.57	-3.01	-0.12	-3.01	-NA-	15.66
Global Non-REITs	EUR	1,027.08	219,747.94	19.39	0.00	-NA-	-NA-	2.83	-0.47	-17.31	-8.83	-0.47	-8.83	-NA-	14.18
Global ex Asia REITs	EUR	1,108.36	742,155.73	89.79	0.00	-NA-	-NA-	8.99	9.45	-6.68	-5.01	-1.56	-5.01	-NA-	16.39
Global ex Asia Non-REITs	EUR	924.07	84,378.80	10.21	0.00	-NA-	-NA-	8.51	12.57	-7.00	-5.24	-0.09	-5.24	-NA-	13.16
Global ex Europe REITs	EUR	1,163.53	801,731.38	84.75	0.00	-NA-	-NA-	9.35	8.47	-4.15	-1.90	0.63	-1.90	-NA-	16.34
Global ex Europe Non-REITs	EUR	981.37	144,274.80	15.25	0.00	-NA-	-NA-	0.25	-5.15	-22.37	-10.64	-0.68	-10.64	-NA-	16.56
Global ex US REITs	EUR	766.28	310,779.50	59.03	0.00	-NA-	-NA-	5.77	4.91	-7.87	-0.21	2.00	-0.21	-NA-	13.47
Global ex US Non-REITs	EUR	869.10	215,714.29	40.97	0.00	-NA-	-NA-	2.85	-0.60	-17.28	-8.70	-0.37	-8.70	-NA-	14.14
Asia REITs	EUR	997.52	171,588.98	55.90	0.00	-NA-	-NA-	7.85	5.19	-0.52	6.69	6.62	6.69	-NA-	15.91
Asia Non-REITs	EUR	982.07	135,369.14	44.10	0.00	-NA-	-NA-	0.07	-5.88	-23.15	-10.93	-0.71	-10.93	-NA-	16.85
Australia REITs Index	EUR	607.95	68,618.85	22.35	0.00	-NA-	-NA-	6.21	2.35	-4.53	1.33	2.69	1.33	-NA-	-NA-
Hong Kong REITs Index	EUR	2,084.48	14,020.00	4.57	0.00	-NA-	-NA-	16.55	8.49	-7.71	-4.94	-0.68	-4.94	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	940.03	66,245.93	21.58	0.00	-NA-	-NA-	-2.72	-8.96	-28.61	-13.40	0.32	-13.40	-NA-	-NA-
Japan REITs Index	EUR	1,088.63	71,277.11	23.22	0.00	-NA-	-NA-	7.63	10.79	8.16	15.35	12.46	15.35	-NA-	-NA-
Japan Non-REITs Index	EUR	842.26	62,437.03	20.34	0.00	-NA-	-NA-	4.80	-0.36	-15.60	-8.27	-1.73	-8.27	-NA-	-NA-
New Zealand REITs Index	EUR	1,033.86	1,048.19	100.00	0.00	-NA-	-NA-	8.92	4.41	-6.01	-2.64	1.12	-2.64	-NA-	-NA-
Singapore REITs Index	EUR	1,132.89	16,624.83	71.32	0.00	-NA-	-NA-	4.82	-1.74	-9.77	7.48	6.86	7.48	-NA-	-NA-
Singapore Non-REITs Index	EUR	1,016.87	6,686.18	28.68	0.00	-NA-	-NA-	1.31	-5.71	-20.23	-9.85	-1.16	-9.85	-NA-	-NA-

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Europe REITS	EUR	1,072.91	112,013.34	59.74	0.00	-NA-	-1.87	5.48	9.71	-14.58	-10.27	-5.16	-10.27	19.51	15.50
Europe Non-REITS	EUR	1,183.44	75,473.14	40.26	0.00	-NA-	-1.07	9.61	13.34	-6.77	-5.16	-0.07	-5.16	20.74	13.52
Austria Non-REITs Index	EUR	454.93	3,163.85	100.00	0.00	-NA-	-NA-	3.92	12.88	-6.28	-6.77	-0.73	-6.77	-NA-	-NA-
Belgium REITs Index	EUR	921.63	5,489.44	100.00	0.00	-NA-	-NA-	2.31	6.23	-5.98	-1.62	1.45	-1.62	-NA-	-NA-
Finland Non-REITs Index	EUR	806.89	2,080.55	100.00	0.00	-NA-	-NA-	-1.06	-0.26	-20.32	-7.06	-1.53	-7.06	-NA-	-NA-
France REITs Index	EUR	1,275.13	18,497.30	100.00	0.00	-NA-	-NA-	4.61	5.00	-12.17	-3.09	-2.96	-3.09	-NA-	-NA-
Germany REITs Index	EUR	756.04	1,777.57	5.06	0.00	-NA-	-NA-	-0.11	7.59	-3.90	-4.70	2.31	-4.70	-NA-	-NA-
Germany Non-REITs Index	EUR	769.47	33,335.55	94.94	0.00	-NA-	-NA-	10.58	16.52	-4.54	-2.25	1.26	-2.25	-NA-	-NA-
Greece REITs Index	EUR	670.02	294.34	100.00	0.00	-NA-	-NA-	6.68	16.33	-13.75	2.99	6.90	2.99	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	527.77	854.25	100.00	0.00	-NA-	-NA-	-0.96	7.25	-17.55	-15.66	-2.96	-15.66	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	707.87	27,553.34	100.00	0.00	-NA-	-NA-	-3.36	6.14	-11.74	-2.77	-1.59	-2.77	-NA-	-NA-
Netherlands Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	109.00	720.69	100.00	0.00	-NA-	-NA-	-4.79	-5.68	-22.57	3.51	6.37	3.51	-NA-	-NA-
Sweden Non-REITs Index	EUR	1,607.19	13,570.87	100.00	0.00	-NA-	-NA-	11.56	15.62	-1.43	-3.42	3.24	-3.42	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,672.18	10,454.15	100.00	0.00	-NA-	-NA-	6.32	5.80	-8.75	2.17	2.87	2.17	-NA-	-NA-
Spain Non-REITs	EUR	64.66	2,035.04	2.97	0.00	-NA-	-NA-	-34.45	-NA-	-10.11	-8.63	-1.18	-8.63	-NA-	-NA-
UK REITs	EUR	354.65	52,288.70	83.79	0.00	-NA-	-NA-	7.78	12.64	-18.60	-16.27	-8.24	-16.27	-NA-	16.94
UK Non-REITs	EUR	321.84	10,112.43	16.21	0.00	-NA-	-NA-	13.88	15.65	-15.65	-19.95	-10.18	-19.95	-NA-	16.53
Israel Non-REITs	EUR	1,543.99	1,216.78	100.00	0.00	-NA-	-NA-	10.87	17.71	-0.34	-2.51	2.62	-2.51	-NA-	-NA-
Canada REITs Index	EUR	890.89	27,177.18	88.14	0.00	-NA-	-NA-	-1.39	-8.03	-18.88	5.40	5.91	5.40	-NA-	-NA-
Canada Non-REITs Index	EUR	755.58	3,655.22	11.86	0.00	-NA-	-NA-	4.03	4.89	2.10	5.06	5.57	5.06	-NA-	-NA-
United States REITs Index	EUR	1,048.08	602,965.21	99.34	0.00	-NA-	-NA-	10.57	10.68	-4.37	-4.39	-1.17	-4.39	-NA-	-NA-
United States Non-REITs Index	EUR	706.32	4,033.66	0.66	0.00	-NA-	-NA-	1.93	9.76	-22.04	-14.98	-5.72	-14.98	-NA-	-NA-

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Global REITs	USD	991.41	992,829.32	80.61	0.00	-NA-	-NA-	3.67	2.09	-8.52	-2.99	0.30	-2.99	-NA-	13.42
Global Non-REITs	USD	939.30	238,767.13	19.39	0.00	-NA-	-NA-	-1.98	-6.42	-19.90	-8.81	-0.06	-8.81	-NA-	14.45
Global ex Asia REITs	USD	1,013.63	806,389.31	89.79	0.00	-NA-	-NA-	3.88	2.90	-9.60	-4.98	-1.15	-4.98	-NA-	13.94
Global ex Asia Non-REITs	USD	845.08	91,681.79	10.21	0.00	-NA-	-NA-	3.42	5.84	-9.91	-5.22	0.33	-5.22	-NA-	13.08
Global ex Europe REITs	USD	1,064.08	871,121.23	84.75	0.00	-NA-	-NA-	4.23	1.98	-7.15	-1.88	1.05	-1.88	-NA-	13.79
Global ex Europe Non-REITs	USD	897.49	156,761.79	15.25	0.00	-NA-	-NA-	-4.45	-10.82	-24.80	-10.62	-0.27	-10.62	-NA-	16.71
Global ex US REITs	USD	830.69	337,677.47	59.03	0.00	-NA-	-NA-	0.82	-1.36	-10.75	-0.19	2.42	-0.19	-NA-	13.33
Global ex US Non-REITs	USD	942.15	234,384.36	40.97	0.00	-NA-	-NA-	-1.97	-6.54	-19.87	-8.68	0.05	-8.68	-NA-	14.51
Asia REITs	USD	912.26	186,440.01	55.90	0.00	-NA-	-NA-	2.80	-1.10	-3.64	6.71	7.07	6.71	-NA-	15.24
Asia Non-REITs	USD	898.13	147,085.34	44.10	0.00	-NA-	-NA-	-4.61	-11.51	-25.55	-10.91	-0.30	-10.91	-NA-	17.12
Australia REITs Index	USD	659.05	74,557.82	24.29	0.00	-NA-	-NA-	1.23	-3.77	-7.51	1.36	3.11	1.36	-NA-	-NA-
Hong Kong REITs Index	USD	2,259.68	15,233.43	4.96	0.00	-NA-	-NA-	11.09	2.01	-10.60	-4.92	-0.26	-4.92	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,019.05	71,979.52	23.45	0.00	-NA-	-NA-	-7.28	-14.40	-30.84	-13.38	0.74	-13.38	-NA-	-NA-
Japan REITs Index	USD	1,180.13	77,446.15	25.23	0.00	-NA-	-NA-	2.59	4.17	4.77	15.38	12.93	15.38	-NA-	-NA-
Japan Non-REITs Index	USD	913.05	67,840.96	22.10	0.00	-NA-	-NA-	-0.11	-6.32	-18.24	-8.24	-1.32	-8.24	-NA-	-NA-
New Zealand REITs Index	USD	1,120.76	1,138.91	100.00	0.00	-NA-	-NA-	3.81	-1.83	-8.96	-2.62	1.54	-2.62	-NA-	-NA-
Singapore REITs Index	USD	1,228.11	18,063.71	71.32	0.00	-NA-	-NA-	-0.09	-7.62	-12.60	7.50	7.30	7.50	-NA-	-NA-
Singapore Non-REITs Index	USD	1,102.34	7,264.86	28.68	0.00	-NA-	-NA-	-3.44	-11.35	-22.72	-9.83	-0.75	-9.83	-NA-	-NA-

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Europe REITS	USD	1,194.28	121,708.09	59.74	0.00	-NA-	1.79	5.17	7.39	-14.40	-10.11	-4.73	-10.11	23.62	16.33
Europe Non-REITS	USD	1,107.56	82,005.34	40.26	0.00	-NA-	1.03	7.63	9.59	-7.33	-5.09	0.38	-5.09	25.11	13.71
Austria Non-REITs Index	USD	416.05	3,437.68	100.00	0.00	-NA-	-NA-	-0.95	6.12	-9.22	-6.75	-0.32	-6.75	-NA-	-NA-
Belgium REITs Index	USD	842.86	5,964.55	100.00	0.00	-NA-	-NA-	-2.48	-0.13	-8.92	-1.60	1.87	-1.60	-NA-	-NA-
Finland Non-REITs Index	USD	737.92	2,260.62	100.00	0.00	-NA-	-NA-	-5.70	-6.22	-22.81	-7.04	-1.12	-7.04	-NA-	-NA-
France REITs Index	USD	1,166.14	20,098.24	100.00	0.00	-NA-	-NA-	-0.29	-1.28	-14.92	-3.07	-2.56	-3.07	-NA-	-NA-
Germany REITs Index	USD	691.42	1,931.42	5.06	0.00	-NA-	-NA-	-4.79	1.15	-6.91	-4.68	2.74	-4.68	-NA-	-NA-
Germany Non-REITs Index	USD	703.70	36,220.74	94.94	0.00	-NA-	-NA-	5.40	9.56	-7.52	-2.22	1.69	-2.22	-NA-	-NA-
Greece REITs Index	USD	612.75	319.82	100.00	0.00	-NA-	-NA-	1.68	9.37	-16.45	3.01	7.35	3.01	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	482.66	928.19	100.00	0.00	-NA-	-NA-	-5.60	0.84	-20.13	-15.64	-2.56	-15.64	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	647.36	29,938.08	100.00	0.00	-NA-	-NA-	-7.89	-0.20	-14.50	-2.75	-1.18	-2.75	-NA-	-NA-
Netherlands Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	118.16	783.07	100.00	0.00	-NA-	-NA-	-9.25	-11.32	-25.00	3.54	6.81	3.54	-NA-	-NA-
Sweden Non-REITs Index	USD	1,742.28	14,745.42	100.00	0.00	-NA-	-NA-	6.33	8.70	-4.52	-3.40	3.67	-3.40	-NA-	-NA-
Switzerland Non-REITs Index	USD	1,812.73	11,358.96	100.00	0.00	-NA-	-NA-	1.34	-0.53	-11.61	2.19	3.29	2.19	-NA-	-NA-
Spain Non-REITs	USD	54.17	2,211.17	2.97	0.00	-NA-	-NA-	-38.61	-NA-	-12.93	-8.61	-0.77	-8.61	-NA-	-NA-
UK REITs	USD	384.45	56,814.28	83.79	0.00	-NA-	-NA-	2.73	5.90	-21.15	-16.25	-7.86	-16.25	-NA-	17.02
UK Non-REITs	USD	348.90	10,987.67	16.21	0.00	-NA-	-NA-	8.55	8.73	-18.29	-19.93	-9.81	-19.93	-NA-	17.28
Israel Non-REITs	USD	1,327.65	1,322.09	100.00	0.00	-NA-	-NA-	5.68	10.67	-3.46	-2.48	3.04	-2.48	-NA-	-NA-
Canada REITs Index	USD	965.77	29,529.37	88.14	0.00	-NA-	-NA-	-6.01	-13.53	-21.42	5.42	6.35	5.42	-NA-	-NA-
Canada Non-REITs Index	USD	819.08	3,971.58	11.86	0.00	-NA-	-NA-	-0.84	-1.38	-1.10	5.09	6.01	5.09	-NA-	-NA-
United States REITs Index	USD	1,136.17	655,151.85	99.34	0.00	-NA-	-NA-	5.38	4.06	-7.36	-4.37	-0.76	-4.37	-NA-	-NA-
United States Non-REITs Index	USD	765.69	4,382.77	0.66	0.00	-NA-	-NA-	-2.85	3.20	-24.48	-14.96	-5.33	-14.96	-NA-	-NA-

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Global REITs	GBP	1,146.50	712,420.58	80.61	0.00	-NA-	-NA-	6.93	5.04	1.44	2.60	2.09	2.60	-NA-	14.77
Global Non-REITs	GBP	1,086.23	171,331.18	19.39	0.00	-NA-	-NA-	1.09	-3.72	-11.17	-3.55	1.73	-3.55	-NA-	12.02
Global ex Asia REITs	GBP	1,172.19	578,637.56	89.79	0.00	-NA-	-NA-	7.14	5.88	0.25	0.49	0.62	0.49	-NA-	15.61
Global ex Asia Non-REITs	GBP	977.28	65,787.73	10.21	0.00	-NA-	-NA-	6.67	8.90	-0.09	0.24	2.12	0.24	-NA-	12.13
Global ex Europe REITs	GBP	1,230.54	625,086.99	84.75	0.00	-NA-	-NA-	7.50	4.93	2.97	3.77	2.85	3.77	-NA-	15.54
Global ex Europe Non-REITs	GBP	1,037.88	112,486.93	15.25	0.00	-NA-	-NA-	-1.45	-8.24	-16.61	-5.47	1.52	-5.47	-NA-	14.31
Global ex US REITs	GBP	960.63	242,305.87	59.03	0.00	-NA-	-NA-	3.98	1.49	-1.03	5.56	4.25	5.56	-NA-	12.10
Global ex US Non-REITs	GBP	1,089.53	168,186.25	40.97	0.00	-NA-	-NA-	1.10	-3.84	-11.15	-3.42	1.84	-3.42	-NA-	12.02
Asia REITs	GBP	1,054.97	133,783.02	55.90	0.00	-NA-	-NA-	6.02	1.76	6.86	12.86	8.98	12.86	-NA-	14.88
Asia Non-REITs	GBP	1,038.63	105,543.44	44.10	0.00	-NA-	-NA-	-1.62	-8.95	-17.44	-5.77	1.49	-5.77	-NA-	14.66
Australia REITs Index	GBP	762.15	53,500.16	17.43	0.00	-NA-	-NA-	4.41	-0.99	2.56	7.20	4.96	7.20	-NA-	-NA-
Hong Kong REITs Index	GBP	2,613.17	10,930.99	3.56	0.00	-NA-	-NA-	14.57	4.95	-0.86	0.56	1.52	0.56	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,178.46	51,650.06	16.83	0.00	-NA-	-NA-	-4.37	-11.93	-23.31	-8.39	2.54	-8.39	-NA-	-NA-
Japan REITs Index	GBP	1,364.73	55,572.72	18.10	0.00	-NA-	-NA-	5.81	7.18	16.19	22.03	14.95	22.03	-NA-	-NA-
Japan Non-REITs Index	GBP	1,055.89	48,680.37	15.86	0.00	-NA-	-NA-	3.02	-3.61	-9.33	-2.96	0.44	-2.96	-NA-	-NA-
New Zealand REITs Index	GBP	1,296.09	817.25	100.00	0.00	-NA-	-NA-	7.07	1.01	0.96	2.99	3.35	2.99	-NA-	-NA-
Singapore REITs Index	GBP	1,420.23	12,961.90	71.32	0.00	-NA-	-NA-	3.04	-4.95	-3.07	13.69	9.22	13.69	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,274.78	5,213.02	28.68	0.00	-NA-	-NA-	-0.40	-8.79	-14.30	-4.63	1.02	-4.63	-NA-	-NA-

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Europe REITS	GBP	979.66	87,333.59	59.74	0.00	-NA-	-1.32	3.70	6.13	-8.24	-5.08	-3.06	-5.08	20.53	14.25
Europe Non-REITS	GBP	1,080.58	58,844.25	40.26	0.00	-NA-	-0.51	7.76	9.64	0.15	0.33	2.14	0.33	22.74	12.85
Austria Non-REITs Index	GBP	481.13	2,466.76	100.00	0.00	-NA-	-NA-	2.16	9.19	0.67	-1.38	1.46	-1.38	-NA-	-NA-
Belgium REITs Index	GBP	974.71	4,279.96	100.00	0.00	-NA-	-NA-	0.58	2.76	1.00	4.07	3.69	4.07	-NA-	-NA-
Finland Non-REITs Index	GBP	853.36	1,622.15	100.00	0.00	-NA-	-NA-	-2.74	-3.51	-14.40	-1.68	0.64	-1.68	-NA-	-NA-
France REITs Index	GBP	1,348.56	14,421.82	100.00	0.00	-NA-	-NA-	2.84	1.57	-5.65	2.52	-0.82	2.52	-NA-	-NA-
Germany REITs Index	GBP	799.58	1,385.92	5.06	0.00	-NA-	-NA-	-1.80	4.08	3.23	0.81	4.57	0.81	-NA-	-NA-
Germany Non-REITs Index	GBP	813.78	25,990.77	94.94	0.00	-NA-	-NA-	8.71	12.72	2.55	3.41	3.50	3.41	-NA-	-NA-
Greece REITs Index	GBP	708.60	229.49	100.00	0.00	-NA-	-NA-	4.87	12.54	-7.35	8.94	9.26	8.94	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	558.16	666.03	100.00	0.00	-NA-	-NA-	-2.64	3.75	-11.43	-10.78	-0.82	-10.78	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	748.63	21,482.55	100.00	0.00	-NA-	-NA-	-5.00	2.68	-5.19	2.86	0.58	2.86	-NA-	-NA-
Netherlands Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	136.64	561.90	100.00	0.00	-NA-	-NA-	-6.40	-8.75	-16.83	9.50	8.72	9.50	-NA-	-NA-
Sweden Non-REITs Index	GBP	2,014.83	10,580.82	100.00	0.00	-NA-	-NA-	9.67	11.84	5.89	2.17	5.52	2.17	-NA-	-NA-
Switzerland Non-REITs Index	GBP	2,096.29	8,150.81	100.00	0.00	-NA-	-NA-	4.52	2.34	-1.98	8.08	5.14	8.08	-NA-	-NA-
Spain Non-REITs	GBP	62.64	1,586.66	2.97	0.00	-NA-	-NA-	-36.68	-NA-	-3.44	-3.35	1.01	-3.35	-NA-	-NA-
UK REITs	GBP	539.92	40,768.00	83.79	0.00	-NA-	-NA-	5.95	8.96	-12.56	-11.42	-6.21	-11.42	-NA-	15.15
UK Non-REITs	GBP	489.98	7,884.38	16.21	0.00	-NA-	-NA-	11.95	11.88	-9.39	-15.32	-8.20	-15.32	-NA-	14.41
Israel Non-REITs	GBP	1,310.70	948.69	100.00	0.00	-NA-	-NA-	8.99	13.87	7.06	3.14	4.88	3.14	-NA-	-NA-
Canada REITs Index	GBP	1,116.85	21,189.27	88.14	0.00	-NA-	-NA-	-3.06	-11.03	-12.86	11.50	8.25	11.50	-NA-	-NA-
Canada Non-REITs Index	GBP	947.22	2,849.87	11.86	0.00	-NA-	-NA-	2.27	1.47	9.68	11.14	7.90	11.14	-NA-	-NA-
United States REITs Index	GBP	1,313.90	470,114.70	99.34	0.00	-NA-	-NA-	8.69	7.07	2.73	1.14	1.01	1.14	-NA-	-NA-
United States Non-REITs Index	GBP	885.47	3,144.93	0.66	0.00	-NA-	-NA-	0.20	6.18	-16.25	-10.06	-3.64	-10.06	-NA-	-NA-

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Global REITs	JPY	1,093.31	112,065,609.36	80.61	0.00	-NA-	-NA-	10.54	9.19	-13.63	-8.97	-6.49	-8.97	-NA-	15.15
Global Non-REITs	JPY	1,035.84	26,950,839.60	19.39	0.00	-NA-	-NA-	4.50	0.09	-24.37	-14.43	-6.82	-14.43	-NA-	16.74
Global ex Asia REITs	JPY	1,117.81	91,021,193.05	89.79	0.00	-NA-	-NA-	10.76	10.06	-14.64	-10.84	-7.84	-10.84	-NA-	16.03
Global ex Asia Non-REITs	JPY	931.94	10,348,581.59	10.21	0.00	-NA-	-NA-	10.27	13.20	-14.93	-11.07	-6.46	-11.07	-NA-	15.28
Global ex Europe REITs	JPY	1,173.45	98,327,808.75	84.75	0.00	-NA-	-NA-	11.13	9.08	-12.33	-7.93	-5.79	-7.93	-NA-	15.27
Global ex Europe Non-REITs	JPY	989.73	17,694,486.58	15.25	0.00	-NA-	-NA-	1.87	-4.62	-29.00	-16.13	-7.01	-16.13	-NA-	18.91
Global ex US REITs	JPY	916.06	38,115,344.09	59.03	0.00	-NA-	-NA-	7.49	5.50	-15.73	-6.35	-4.51	-6.35	-NA-	14.54
Global ex US Non-REITs	JPY	1,038.98	26,456,134.38	40.97	0.00	-NA-	-NA-	4.51	-0.05	-24.34	-14.32	-6.72	-14.32	-NA-	16.77
Asia REITs	JPY	1,006.03	21,044,416.31	55.90	0.00	-NA-	-NA-	9.60	5.78	-9.01	0.13	-0.18	0.13	-NA-	14.96
Asia Non-REITs	JPY	990.44	16,602,258.01	44.10	0.00	-NA-	-NA-	1.70	-5.36	-29.71	-16.40	-7.04	-16.40	-NA-	19.28
Australia REITs Index	JPY	726.79	8,415,713.57	2741.65	0.00	-NA-	-NA-	7.93	2.92	-12.67	-4.90	-3.86	-4.90	-NA-	-NA-
Hong Kong REITs Index	JPY	2,491.93	1,719,472.96	560.17	0.00	-NA-	-NA-	18.44	9.10	-15.59	-10.79	-7.01	-10.79	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,123.78	8,124,688.06	2646.84	0.00	-NA-	-NA-	-1.14	-8.45	-34.70	-18.72	-6.08	-18.72	-NA-	-NA-
Japan REITs Index	JPY	1,118.40	8,741,733.74	2847.86	0.00	-NA-	-NA-	9.38	11.41	-1.07	8.26	5.29	8.26	-NA-	-NA-
Japan Non-REITs Index	JPY	865.30	7,657,548.39	2494.66	0.00	-NA-	-NA-	6.50	0.20	-22.80	-13.90	-8.00	-13.90	-NA-	-NA-
New Zealand REITs Index	JPY	1,235.95	128,555.03	100.00	0.00	-NA-	-NA-	10.68	5.00	-14.04	-8.62	-5.33	-8.62	-NA-	-NA-
Singapore REITs Index	JPY	1,354.34	2,038,941.00	71.32	0.00	-NA-	-NA-	6.52	-1.20	-17.47	0.87	0.04	0.87	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,215.63	820,021.55	28.68	0.00	-NA-	-NA-	2.96	-5.18	-27.03	-15.39	-7.47	-15.39	-NA-	-NA-

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Europe REITS	JPY	1,471.50	13,737,800.61	59.74	0.00	-NA-	-1.79	7.20	10.32	-21.87	-15.79	-11.21	-15.79	26.68	18.71
Europe Non-REITS	JPY	1,623.09	9,256,353.02	40.26	0.00	-NA-	-0.98	11.39	13.97	-14.73	-10.99	-6.44	-10.99	27.62	15.78
Austria Non-REITs Index	JPY	458.81	388,028.10	100.00	0.00	-NA-	-NA-	5.60	13.50	-14.28	-12.50	-7.06	-12.50	-NA-	-NA-
Belgium REITs Index	JPY	929.49	673,249.01	100.00	0.00	-NA-	-NA-	3.97	6.82	-14.00	-7.67	-5.02	-7.67	-NA-	-NA-
Finland Non-REITs Index	JPY	813.77	255,167.87	100.00	0.00	-NA-	-NA-	0.54	0.30	-27.12	-12.77	-7.81	-12.77	-NA-	-NA-
France REITs Index	JPY	1,285.99	2,268,589.21	100.00	0.00	-NA-	-NA-	6.31	5.58	-19.66	-9.05	-9.15	-9.05	-NA-	-NA-
Germany REITs Index	JPY	762.48	218,008.90	5.06	0.00	-NA-	-NA-	1.51	8.19	-12.10	-10.56	-4.21	-10.56	-NA-	-NA-
Germany Non-REITs Index	JPY	776.02	4,088,416.47	94.94	0.00	-NA-	-NA-	12.37	17.17	-12.68	-8.25	-5.19	-8.25	-NA-	-NA-
Greece REITs Index	JPY	675.73	36,099.67	100.00	0.00	-NA-	-NA-	8.41	16.98	-21.11	-3.34	0.08	-3.34	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	532.27	104,768.94	100.00	0.00	-NA-	-NA-	0.65	7.85	-24.58	-20.84	-9.15	-20.84	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	713.90	3,379,261.28	100.00	0.00	-NA-	-NA-	-1.80	6.73	-19.27	-8.75	-7.87	-8.75	-NA-	-NA-
Netherlands Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	130.30	88,388.92	100.00	0.00	-NA-	-NA-	-3.24	-5.15	-29.18	-2.85	-0.41	-2.85	-NA-	-NA-
Sweden Non-REITs Index	JPY	1,921.35	1,664,389.78	100.00	0.00	-NA-	-NA-	13.37	16.26	-9.84	-9.36	-3.34	-9.36	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,999.04	1,282,142.84	100.00	0.00	-NA-	-NA-	8.05	6.39	-16.54	-4.11	-3.69	-4.11	-NA-	-NA-
Spain Non-REITs	JPY	59.74	249,586.33	2.97	0.00	-NA-	-NA-	-34.55	-NA-	-17.78	-14.25	-7.48	-14.25	-NA-	-NA-
UK REITs	JPY	423.97	6,412,912.40	83.79	0.00	-NA-	-NA-	9.53	13.27	-25.55	-21.42	-14.09	-21.42	-NA-	20.50
UK Non-REITs	JPY	384.76	1,240,232.71	16.21	0.00	-NA-	-NA-	15.73	16.29	-22.85	-24.87	-15.91	-24.87	-NA-	21.46
Israel Non-REITs	JPY	1,515.79	149,231.37	100.00	0.00	-NA-	-NA-	12.67	18.37	-8.85	-8.50	-3.93	-8.50	-NA-	-NA-
Canada REITs Index	JPY	1,065.03	3,333,127.17	88.14	0.00	-NA-	-NA-	0.21	-7.52	-25.80	-1.08	-0.84	-1.08	-NA-	-NA-
Canada Non-REITs Index	JPY	903.27	448,291.99	11.86	0.00	-NA-	-NA-	5.72	5.47	-6.61	-1.39	-1.16	-1.39	-NA-	-NA-
United States REITs Index	JPY	1,252.94	73,950,265.27	99.34	0.00	-NA-	-NA-	12.36	11.30	-12.53	-10.27	-7.48	-10.27	-NA-	-NA-
United States Non-REITs Index	JPY	844.39	494,705.21	0.66	0.00	-NA-	-NA-	3.58	10.37	-28.69	-20.20	-11.73	-20.20	-NA-	-NA-

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Global REITs	AUD	908.29	1,390,030.55	80.61	0.00	-NA-	-NA-	11.30	15.11	0.25	-1.18	-0.67	-1.18	-NA-	13.06
Global Non-REITs	AUD	860.54	334,290.69	19.39	0.00	-NA-	-NA-	5.22	5.51	-12.21	-7.11	-1.02	-7.11	-NA-	12.51
Global ex Asia REITs	AUD	928.64	1,129,001.48	65.48	0.00	-NA-	-NA-	11.52	16.02	-0.93	-3.21	-2.10	-3.21	-NA-	14.56
Global ex Asia Non-REITs	AUD	774.23	128,360.92	7.44	0.00	-NA-	-NA-	11.02	19.33	-1.27	-3.46	-0.64	-3.46	-NA-	13.98
Global ex Europe REITs	AUD	974.86	1,219,630.70	70.73	0.00	-NA-	-NA-	11.89	14.99	1.76	-0.06	0.07	-0.06	-NA-	13.37
Global ex Europe Non-REITs	AUD	822.24	219,477.47	12.73	0.00	-NA-	-NA-	2.57	0.55	-17.59	-8.95	-1.23	-8.95	-NA-	14.28
Global ex US REITs	AUD	761.04	472,772.09	27.42	0.00	-NA-	-NA-	8.23	11.21	-2.19	1.67	1.43	1.67	-NA-	9.96
Global ex US Non-REITs	AUD	863.15	328,154.51	19.03	0.00	-NA-	-NA-	5.23	5.37	-12.19	-6.98	-0.92	-6.98	-NA-	12.53
Asia REITs	AUD	835.78	261,029.07	55.90	0.00	-NA-	-NA-	10.35	11.51	5.61	8.70	6.03	8.70	-NA-	10.54
Asia Non-REITs	AUD	822.83	205,929.78	44.10	0.00	-NA-	-NA-	2.40	-0.23	-18.41	-9.25	-1.26	-9.25	-NA-	14.70
Australia REITs Index	AUD	674.19	104,386.16	100.00	0.00	-NA-	-NA-	8.67	8.50	1.36	3.24	2.12	3.24	-NA-	-NA-
Hong Kong REITs Index	AUD	2,070.22	21,327.86	17.47	0.00	-NA-	-NA-	19.25	15.01	-2.03	-3.15	-1.23	-3.15	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	933.61	100,776.36	82.53	0.00	-NA-	-NA-	-0.46	-3.49	-24.21	-11.77	-0.24	-11.77	-NA-	-NA-
Japan REITs Index	AUD	1,081.18	108,430.03	53.31	0.00	-NA-	-NA-	10.13	17.45	14.82	17.53	11.84	17.53	-NA-	-NA-
Japan Non-REITs Index	AUD	836.50	94,982.09	46.69	0.00	-NA-	-NA-	7.23	5.63	-10.40	-6.54	-2.27	-6.54	-NA-	-NA-
New Zealand REITs Index	AUD	1,026.79	1,594.56	100.00	0.00	-NA-	-NA-	11.44	10.69	-0.22	-0.80	0.56	-0.80	-NA-	-NA-
Singapore REITs Index	AUD	1,125.14	25,290.46	71.32	0.00	-NA-	-NA-	7.25	4.16	-4.21	9.50	6.26	9.50	-NA-	-NA-
Singapore Non-REITs Index	AUD	1,009.91	10,171.32	28.68	0.00	-NA-	-NA-	3.66	-0.05	-15.31	-8.15	-1.71	-8.15	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs * Feb-16	Total Rtn (%) - 10 Yrs * Feb-16	Total Rtn (%) - 5 Yrs * Feb-16	Total Rtn (%) - 3 Yrs * Feb-16	Total Rtn (%) - 1 Yr Feb-16	Total Rtn (%) QTD Feb-16	Total Rtn (%) Feb-16 Feb-16	Total Rtn (%) YTD Feb-16	10 Yrs Vlty (%) Feb-16	36 M Vlty (%) Feb-16
Europe REITS	AUD	1,072.91	170,399.85	59.74	0.00	-NA-	-NA-	7.93	16.30	-9.31	-8.58	-5.69	-8.58	-NA-	16.19
Europe Non-REITS	AUD	1,183.44	114,813.22	40.26	0.00	-NA-	-NA-	12.16	20.15	-1.03	-3.37	-0.62	-3.37	-NA-	15.01
Austria Non-REITs Index	AUD	381.17	4,812.99	100.00	0.00	-NA-	-NA-	6.33	19.65	-0.51	-5.02	-1.28	-5.02	-NA-	-NA-
Belgium REITs Index	AUD	772.19	8,350.79	100.00	0.00	-NA-	-NA-	4.69	12.61	-0.19	0.23	0.89	0.23	-NA-	-NA-
France REITs Index	AUD	1,068.36	28,138.95	100.00	0.00	-NA-	-NA-	7.04	11.30	-6.76	-1.26	-3.50	-1.26	-NA-	-NA-
Finland Non-REITs Index	AUD	676.05	3,165.03	100.00	0.00	-NA-	-NA-	1.23	5.73	-15.41	-5.31	-2.08	-5.31	-NA-	-NA-
Germany REITs Index	AUD	633.45	2,704.12	5.06	0.00	-NA-	-NA-	2.21	14.05	2.02	-2.90	1.74	-2.90	-NA-	-NA-
Germany Non-REITs Index	AUD	644.70	50,711.58	94.94	0.00	-NA-	-NA-	13.15	23.52	1.35	-0.40	0.70	-0.40	-NA-	-NA-
Greece REITs Index	AUD	561.37	447.77	0.24	0.00	-NA-	-NA-	9.15	23.32	-8.44	4.93	6.31	4.93	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	AUD	442.19	1,299.52	0.69	0.00	-NA-	-NA-	1.34	13.70	-12.47	-14.07	-3.50	-14.07	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	593.09	41,915.41	100.00	0.00	-NA-	-NA-	-1.12	12.52	-6.30	-0.94	-2.14	-0.94	-NA-	-NA-
Netherlands Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	108.25	1,096.35	100.00	0.00	-NA-	-NA-	-2.58	-0.01	-17.80	5.47	5.78	5.47	-NA-	-NA-
Sweden Non-REITs Index	AUD	1,596.20	20,644.63	100.00	0.00	-NA-	-NA-	14.15	22.56	4.64	-1.60	2.67	-1.60	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,660.74	15,903.34	100.00	0.00	-NA-	-NA-	8.79	12.15	-3.13	4.10	2.30	4.10	-NA-	-NA-
Spain Non-REITs	AUD	49.63	3,095.80	2.97	0.00	-NA-	-NA-	-34.10	-NA-	-4.57	-6.91	-1.73	-6.91	-NA-	-NA-
UK REITs	AUD	352.22	79,543.98	83.79	0.00	-NA-	-NA-	10.28	19.40	-13.59	-14.69	-8.75	-14.69	-NA-	18.09
UK Non-REITs	AUD	319.64	15,383.50	16.21	0.00	-NA-	-NA-	16.52	22.59	-10.45	-18.44	-10.68	-18.44	-NA-	18.89
Israel Non-REITs	AUD	1,173.19	1,851.02	100.00	0.00	-NA-	-NA-	13.44	24.78	5.80	-0.67	2.05	-0.67	-NA-	-NA-
Canada REITs Index	AUD	884.80	41,343.18	88.14	0.00	-NA-	-NA-	0.90	-2.51	-13.88	7.38	5.32	7.38	-NA-	-NA-
Canada Non-REITs Index	AUD	750.41	5,560.49	11.86	0.00	-NA-	-NA-	6.45	11.19	8.39	7.04	4.98	7.04	-NA-	-NA-
United States REITs Index	AUD	1,040.91	917,258.46	99.34	0.00	-NA-	-NA-	13.13	17.33	1.52	-2.59	-1.72	-2.59	-NA-	-NA-
United States Non-REITs Index	AUD	701.49	6,136.19	0.66	0.00	-NA-	-NA-	4.29	16.35	-17.23	-13.37	-6.24	-13.37	-NA-	-NA-

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index Series

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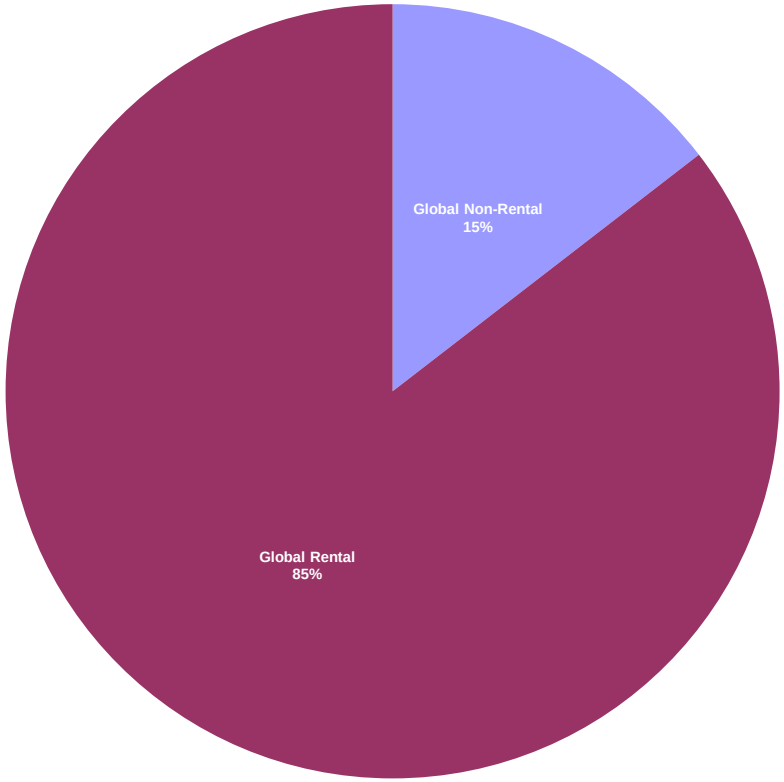
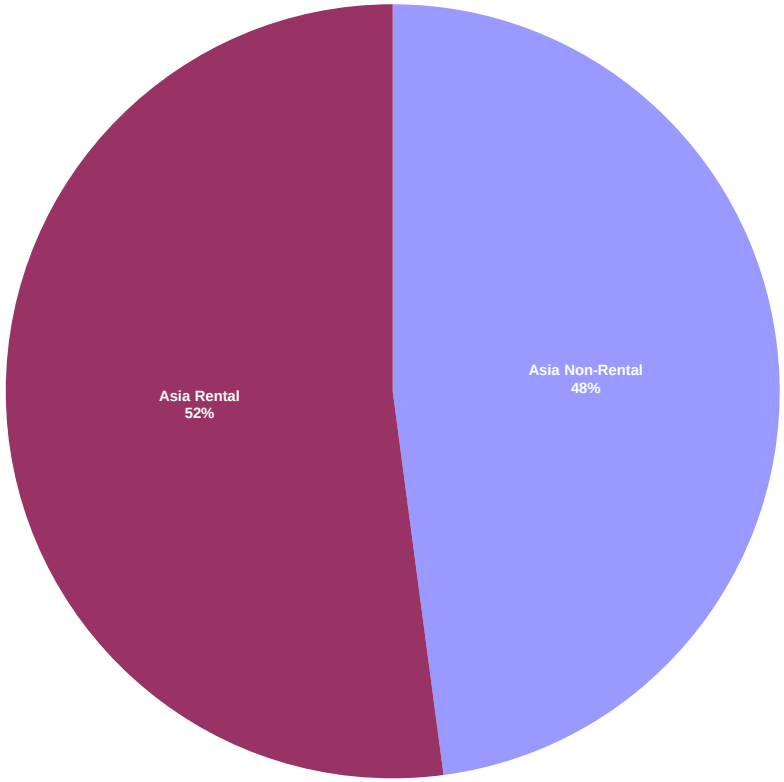
Graph 29: Developed Investment Focus Market Cap Breakdown



Graph 30: Developed Asia Investment Focus Market Cap Breakdown



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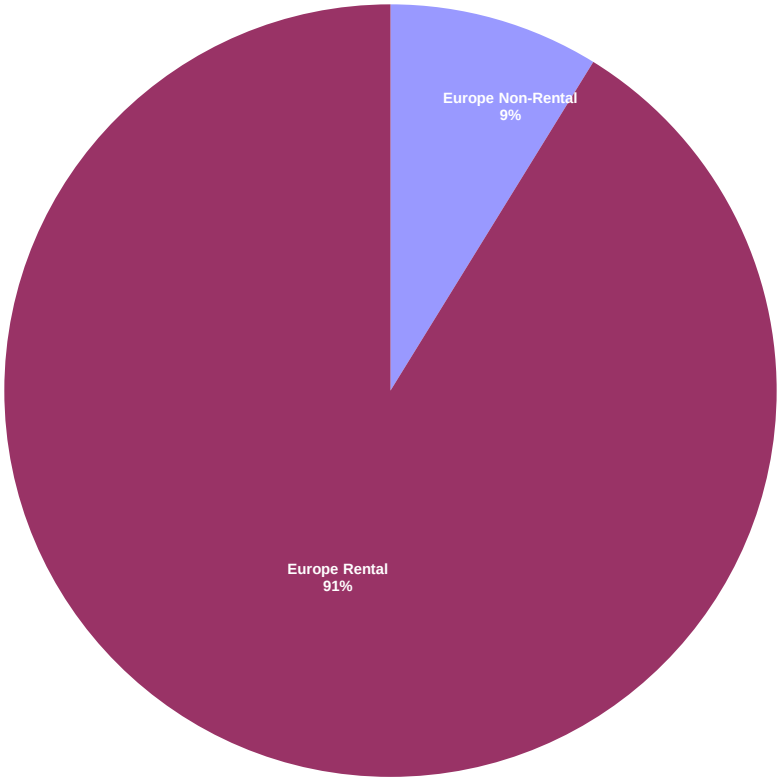
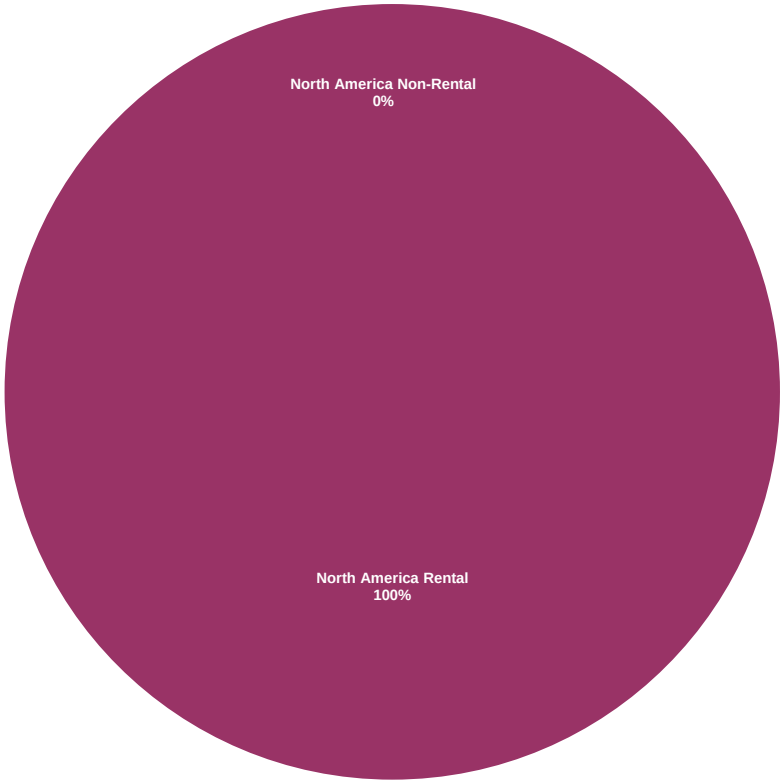
Graph 31: Developed Europe Investment Focus Market Cap Breakdown



Graph 32: Developed North America Investment Focus Market Cap Breakdown



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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	EUR	1,218.86	164,758.80	14.54	2.66	-NA-	-NA-	3.80	-1.63	-18.36	-9.43	-0.29	-9.43	22.33	-NA-
Global Rental	EUR	1,912.15	968,733.86	85.46	3.94	-NA-	-NA-	13.11	12.94	-1.94	-2.78	0.14	-2.78	19.37	-NA-
Asia Non-Rental	EUR	1,283.11	147,041.25	47.90	2.59	-NA-	-NA-	3.20	-2.85	-20.41	-10.10	-0.34	-10.10	22.94	-NA-
Asia Rental	EUR	1,833.69	159,916.88	52.10	3.99	-NA-	-NA-	12.50	9.31	5.13	8.18	7.58	8.18	17.18	-NA-
Asia ex Australia Non-Rental	EUR	1,279.28	128,636.10	53.97	2.28	-NA-	1.93	2.50	-3.95	-21.85	-11.17	-0.79	-11.17	-NA-	-NA-
Asia ex Australia Rental	EUR	2,491.30	109,703.17	46.03	3.64	-NA-	8.66	12.01	9.71	5.97	10.19	9.40	10.19	-NA-	-NA-
Australia Non-Rental	EUR	1,008.72	18,405.14	26.82	4.75	-NA-	-NA-	8.93	5.76	-6.99	-1.87	2.94	-1.87	27.64	-NA-
Australia Rental	EUR	1,337.87	50,213.71	73.18	4.76	-NA-	-NA-	12.97	8.78	3.30	4.09	3.83	4.09	21.74	-NA-
Hong Kong Non-Rental	EUR	1,609.90	63,962.58	79.69	3.46	-NA-	-NA-	0.72	-5.62	-26.72	-13.72	0.25	-13.72	28.21	-NA-
Hong Kong Rental	EUR	3,249.64	16,303.35	20.31	4.49	-NA-	-NA-	11.13	6.34	-1.23	-4.51	-0.04	-4.51	19.17	-NA-
Japan Non-Rental	EUR	1,139.10	57,987.35	43.37	0.90	-NA-	-NA-	5.97	0.37	-14.73	-8.33	-1.87	-8.33	28.81	-NA-
Japan Rental	EUR	1,919.55	75,726.80	56.63	2.84	-NA-	-NA-	11.21	13.39	9.58	14.42	12.14	14.42	20.76	-NA-
Europe Non-Rental	EUR	911.05	16,500.77	8.80	3.32	-NA-	-NA-	10.06	16.32	1.50	-3.56	-0.08	-3.56	22.08	-NA-
Europe Rental	EUR	1,502.65	170,985.71	91.20	3.32	-NA-	-NA-	11.36	15.15	-9.45	-8.60	-3.43	-8.60	19.36	-NA-
UK Non-Rental	EUR	661.23	2,672.48	4.28	1.67	-NA-	-NA-	16.21	20.16	-12.57	-18.79	-10.76	-18.79	28.76	-NA-
UK Rental	EUR	973.30	59,728.66	95.72	3.27	-NA-	-NA-	12.25	16.48	-15.99	-16.54	-8.36	-16.54	23.65	-NA-
North America Non-Rental	EUR	-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	2,144.37	637,831.27	100.00	4.10	-NA-	-NA-	13.96	13.72	-1.45	-3.61	-0.60	-3.61	23.58	-NA-
United States Non-Rental	EUR	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	EUR	2,153.84	606,998.87	100.00	4.00	-NA-	-NA-	14.68	14.88	-0.84	-4.07	-0.94	-4.07	24.43	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	USD	1,122.74	179,018.67	14.54	2.66	-NA-	-NA-	-1.06	-7.51	-20.92	-9.41	0.12	-9.41	26.34	-NA-
Global Rental	USD	1,761.34	1,052,577.77	85.46	3.94	-NA-	-NA-	7.81	6.19	-5.01	-2.76	0.56	-2.76	21.45	-NA-
Global ex Australia Non-Rental in AUS$ Hedged	USD	-	159,020.57	13.74	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Global ex Australia Rental in AUS$ Hedged	USD	-	998,018.06	86.26	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Unhedged	USD	1,038.67	159,020.57	13.74	2.39	-NA-	-NA-	-1.59	-8.32	-21.93	-10.28	-0.27	-10.28	-NA-	-NA-
Global ex Australia Rental in AUS$ Unhedged	USD	1,725.12	998,018.06	86.26	3.90	-NA-	-NA-	7.81	6.50	-5.27	-3.12	0.36	-3.12	-NA-	-NA-
Asia Non-Rental	USD	1,181.98	159,767.67	47.90	2.59	-NA-	-NA-	-1.64	-8.66	-22.90	-10.08	0.08	-10.08	26.66	-NA-
Asia Rental	USD	1,689.25	173,757.69	52.10	3.99	-NA-	-NA-	7.23	2.78	1.84	8.21	8.03	8.21	19.82	-NA-
Asia ex Australia Non-Rental	USD	1,178.37	139,769.56	53.97	2.28	-NA-	0.99	-2.30	-9.69	-24.29	-11.15	-0.38	-11.15	-NA-	-NA-
Asia ex Australia Rental	USD	2,294.92	119,197.98	46.03	3.64	-NA-	7.65	6.76	3.15	2.65	10.21	9.86	10.21	-NA-	-NA-
Australia Non-Rental	USD	929.99	19,998.11	26.82	4.75	-NA-	-NA-	3.83	-0.56	-9.90	-1.84	3.37	-1.84	30.71	-NA-
Australia Rental	USD	1,232.51	54,559.71	73.18	4.76	-NA-	-NA-	7.67	2.28	0.06	4.12	4.26	4.12	24.50	-NA-
Hong Kong Non-Rental	USD	1,482.87	69,498.54	79.69	3.46	-NA-	-NA-	-4.00	-11.26	-29.02	-13.70	0.67	-13.70	31.58	-NA-
Hong Kong Rental	USD	2,992.97	17,714.40	20.31	4.49	-NA-	-NA-	5.92	-0.02	-4.32	-4.49	0.37	-4.49	21.09	-NA-
Japan Non-Rental	USD	1,049.40	63,006.15	43.37	0.90	-NA-	-NA-	1.00	-5.63	-17.40	-8.31	-1.47	-8.31	30.71	-NA-
Japan Rental	USD	1,768.48	82,280.95	56.63	2.84	-NA-	-NA-	6.00	6.61	6.15	14.44	12.60	14.44	21.13	-NA-
Europe Non-Rental	USD	839.37	17,928.91	8.80	3.32	-NA-	-NA-	4.90	9.37	-1.68	-3.53	0.34	-3.53	25.53	-NA-
Europe Rental	USD	1,383.69	185,784.52	91.20	3.32	-NA-	-NA-	6.14	8.26	-12.28	-8.58	-3.02	-8.58	23.51	-NA-
UK Non-Rental	USD	608.97	2,903.78	4.28	1.67	-NA-	-NA-	10.77	12.98	-15.31	-18.77	-10.39	-18.77	30.74	-NA-
UK Rental	USD	896.74	64,898.17	95.72	3.27	-NA-	-NA-	6.99	9.51	-18.62	-16.53	-7.98	-16.53	25.94	-NA-
North America Non-Rental	USD	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,975.39	693,035.57	100.00	4.10	-NA-	-NA-	8.62	6.92	-4.53	-3.58	-0.19	-3.58	24.66	-NA-
United States Non-Rental	USD	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	USD	1,984.12	659,534.62	100.00	4.00	-NA-	-NA-	9.31	8.01	-3.94	-4.05	-0.52	-4.05	25.46	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	GBP	1,298.38	128,457.72	13.74	2.66	-NA-	-NA-	2.04	-4.84	-12.30	-4.19	1.91	-4.19	22.79	-NA-
Global Rental	GBP	2,036.87	755,294.04	86.26	3.94	-NA-	-NA-	11.20	9.26	5.34	2.84	2.35	2.84	19.98	-NA-
Asia Non-Rental	GBP	1,366.88	114,643.85	47.90	2.59	-NA-	-NA-	1.45	-6.02	-14.50	-4.90	1.86	-4.90	23.15	-NA-
Asia Rental	GBP	1,953.50	124,682.61	52.10	3.99	-NA-	-NA-	10.59	5.75	12.94	14.44	9.96	14.44	17.35	-NA-
Asia ex Australia Non-Rental	GBP	1,362.71	100,293.89	53.97	2.28	-NA-	3.33	0.77	-7.08	-16.05	-6.03	1.40	-6.03	-NA-	-NA-
Asia ex Australia Rental	GBP	2,653.92	85,532.42	46.03	3.64	-NA-	10.14	10.11	6.13	13.83	16.56	11.82	16.56	-NA-	-NA-
Australia Non-Rental	GBP	1,075.46	14,349.96	26.82	4.75	-NA-	-NA-	7.09	2.31	-0.08	3.81	5.22	3.81	29.03	-NA-
Australia Rental	GBP	1,425.31	39,150.19	73.18	4.76	-NA-	-NA-	11.05	5.23	10.96	10.12	6.12	10.12	22.00	-NA-
Hong Kong Non-Rental	GBP	1,714.84	49,869.79	79.69	3.46	-NA-	-NA-	-0.98	-8.70	-21.29	-8.73	2.47	-8.73	28.79	-NA-
Hong Kong Rental	GBP	3,461.17	12,711.25	20.31	4.49	-NA-	-NA-	9.25	2.87	6.10	1.02	2.17	1.02	18.41	-NA-
Japan Non-Rental	GBP	1,213.56	45,211.07	43.37	0.90	-NA-	-NA-	4.17	-2.91	-8.40	-3.02	0.29	-3.02	28.00	-NA-
Japan Rental	GBP	2,045.13	59,042.02	56.63	2.84	-NA-	-NA-	9.33	9.69	17.71	21.04	14.62	21.04	20.80	-NA-
Europe Non-Rental	GBP	970.67	12,865.18	8.80	3.32	-NA-	-NA-	8.19	12.53	9.03	2.02	2.13	2.02	22.23	-NA-
Europe Rental	GBP	1,600.14	133,312.66	91.20	3.32	-NA-	-NA-	9.47	11.39	-2.73	-3.31	-1.29	-3.31	20.61	-NA-
UK Non-Rental	GBP	704.23	2,083.65	4.28	1.67	-NA-	-NA-	14.25	16.24	-6.09	-14.09	-8.79	-14.09	27.86	-NA-
UK Rental	GBP	1,037.02	46,568.72	95.72	3.27	-NA-	-NA-	10.35	12.68	-9.75	-11.72	-6.34	-11.72	22.63	-NA-
North America Non-Rental	GBP	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	2,284.40	497,298.77	100.00	4.10	-NA-	-NA-	12.03	10.01	5.87	1.97	1.59	1.97	24.10	-NA-
United States Non-Rental	GBP	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	GBP	2,294.50	473,259.63	100.00	4.00	-NA-	-NA-	12.74	11.13	6.52	1.48	1.25	1.48	25.03	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

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Global Non-Rental	JPY	1,238.14	20,206,732.66	0.00	2.66	-NA-	-NA-	5.49	-1.08	-25.33	-15.00	-6.65	-15.00	29.00	-NA-
Global Rental	JPY	1,942.37	118,809,716.30	0.00	3.94	-NA-	-NA-	14.95	13.57	-10.31	-8.76	-6.25	-8.76	23.81	-NA-
Asia Non-Rental	JPY	1,303.47	18,033,775.28	47.90	2.59	-NA-	-NA-	4.87	-2.30	-27.20	-15.63	-6.69	-15.63	29.38	-NA-
Asia Rental	JPY	1,862.86	19,612,899.03	52.10	3.99	-NA-	-NA-	14.32	9.92	-3.84	1.53	0.72	1.53	22.04	-NA-
Asia ex Australia Non-Rental	JPY	1,299.48	15,776,488.93	53.97	2.28	-NA-	0.73	4.17	-3.41	-28.52	-16.63	-7.12	-16.63	-NA-	-NA-
Asia ex Australia Rental	JPY	2,530.79	13,454,471.82	46.03	3.64	-NA-	7.38	13.83	10.32	-3.08	3.42	2.42	3.42	-NA-	-NA-
Australia Non-Rental	JPY	1,025.57	2,257,286.36	26.82	4.75	-NA-	-NA-	10.70	6.35	-14.93	-7.90	-3.62	-7.90	31.53	-NA-
Australia Rental	JPY	1,359.18	6,158,427.21	73.18	4.76	-NA-	-NA-	14.80	9.39	-5.52	-2.30	-2.79	-2.30	26.79	-NA-
Hong Kong Non-Rental	JPY	1,635.28	7,844,647.95	79.69	3.46	-NA-	-NA-	2.36	-5.09	-32.98	-19.02	-6.14	-19.02	33.67	-NA-
Hong Kong Rental	JPY	3,300.59	1,999,513.08	20.31	4.49	-NA-	-NA-	12.93	6.93	-9.66	-10.38	-6.42	-10.38	24.22	-NA-
Japan Non-Rental	JPY	1,157.26	7,111,819.42	43.37	0.90	-NA-	-NA-	7.69	0.93	-22.01	-13.96	-8.13	-13.96	33.55	-NA-
Japan Rental	JPY	1,950.25	9,287,462.71	56.63	2.84	-NA-	-NA-	13.02	14.02	0.22	7.38	4.99	7.38	21.66	-NA-
Europe Non-Rental	JPY	925.64	2,023,726.01	8.80	3.32	-NA-	-NA-	11.84	16.97	-7.16	-9.48	-6.45	-9.48	27.91	-NA-
Europe Rental	JPY	1,525.91	20,970,427.62	91.20	3.32	-NA-	-NA-	13.17	15.79	-17.18	-14.21	-9.58	-14.21	25.72	-NA-
UK Non-Rental	JPY	671.56	327,763.91	4.28	1.67	-NA-	-NA-	18.10	20.83	-20.04	-23.78	-16.46	-23.78	33.08	-NA-
UK Rental	JPY	988.91	7,325,381.19	95.72	3.27	-NA-	-NA-	14.07	17.13	-23.16	-21.67	-14.21	-21.67	28.64	-NA-
North America Non-Rental	JPY	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	2,178.42	78,226,389.65	100.00	4.10	-NA-	-NA-	15.81	14.35	-9.86	-9.53	-6.94	-9.53	26.77	-NA-
United States Non-Rental	JPY	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	JPY	2,188.05	74,444,970.48	100.00	4.00	-NA-	-NA-	16.54	15.52	-9.30	-9.96	-7.25	-9.96	27.47	-NA-

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Global Non-Rental	AUD	1,028.61	250,638.67	14.54	2.66	-NA-	-NA-	6.21	4.28	-13.33	-7.73	-0.84	-7.73	-NA-	-NA-
Global Rental	AUD	1,613.66	1,473,682.57	85.46	3.94	-NA-	-NA-	15.74	19.73	4.10	-0.95	-0.41	-0.95	-NA-	-NA-
Asia Non-Rental	AUD	1,082.88	223,685.92	47.90	2.59	-NA-	-NA-	5.59	2.99	-15.50	-8.40	-0.89	-8.40	-NA-	-NA-
Asia Rental	AUD	1,547.61	243,272.93	52.10	3.99	-NA-	-NA-	15.11	15.88	11.61	10.22	6.98	10.22	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	1,079.57	195,687.17	53.97	2.28	-NA-	-NA-	4.88	1.82	-17.03	-9.49	-1.34	-9.49	-NA-	-NA-
Asia ex Australia Rental	AUD	2,102.51	166,885.51	46.03	3.64	-NA-	-NA-	14.61	16.30	12.50	12.27	8.80	12.27	-NA-	-NA-
Australia Non-Rental	AUD	852.01	27,998.75	26.82	4.75	-NA-	-NA-	11.46	12.12	-1.26	-0.01	2.37	-0.01	-NA-	-NA-
Australia Rental	AUD	1,129.17	76,387.41	73.18	4.76	-NA-	-NA-	15.59	15.32	9.66	6.06	3.25	6.06	-NA-	-NA-
Hong Kong Non-Rental	AUD	1,358.54	97,302.82	79.69	3.46	-NA-	-NA-	3.06	0.05	-22.21	-12.09	-0.31	-12.09	-NA-	-NA-
Hong Kong Rental	AUD	2,742.03	24,801.40	20.31	4.49	-NA-	-NA-	13.71	12.73	4.85	-2.71	-0.60	-2.71	-NA-	-NA-
Japan Non-Rental	AUD	961.41	88,213.02	43.37	0.90	-NA-	-NA-	8.43	6.40	-9.48	-6.60	-2.42	-6.60	-NA-	-NA-
Japan Rental	AUD	1,620.21	115,199.10	56.63	2.84	-NA-	-NA-	13.79	20.20	16.33	16.57	11.52	16.57	-NA-	-NA-
Europe Non-Rental	AUD	768.99	25,101.73	8.80	3.32	-NA-	-NA-	12.61	23.31	7.75	-1.74	-0.63	-1.74	-NA-	-NA-
Europe Rental	AUD	1,267.68	260,111.33	91.20	3.32	-NA-	-NA-	13.94	22.07	-3.87	-6.87	-3.96	-6.87	-NA-	-NA-
UK Non-Rental	AUD	557.91	4,065.49	4.28	1.67	-NA-	-NA-	18.91	27.38	-7.19	-17.26	-11.26	-17.26	-NA-	-NA-
UK Rental	AUD	821.56	90,861.98	95.72	3.27	-NA-	-NA-	14.85	23.47	-10.81	-14.97	-8.87	-14.97	-NA-	-NA-
North America Non-Rental	AUD	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,809.77	970,298.31	100.00	4.10	-NA-	-NA-	16.60	20.55	4.63	-1.79	-1.15	-1.79	-NA-	-NA-
United States Non-Rental	AUD	-NA-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	AUD	1,817.76	923,394.64	100.00	4.00	-NA-	-NA-	17.34	21.78	5.27	-2.26	-1.48	-2.26	-NA-	-NA-

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Global Non-Rental	EUR	965.80	164,758.80	14.54	0.00	-NA-	-NA-	1.40	-3.71	-20.03	-9.44	-0.30	-9.44	-NA-	-NA-
Global Rental	EUR	1,231.25	968,733.86	85.46	0.00	-NA-	-NA-	8.69	8.65	-5.63	-3.24	-0.17	-3.24	-NA-	-NA-
Asia Non-Rental	EUR	1,027.26	147,041.25	47.90	0.00	-NA-	-NA-	0.79	-4.92	-22.09	-10.10	-0.34	-10.10	-NA-	-NA-
Asia Rental	EUR	1,090.62	159,916.88	52.10	0.00	-NA-	-NA-	7.51	4.76	0.49	7.15	6.81	7.15	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	1,066.99	128,636.10	53.97	0.00	-NA-	0.10	0.54	-5.62	-23.24	-11.17	-0.80	-11.17	23.66	17.63
Asia ex Australia Rental	EUR	1,620.67	109,703.17	46.03	0.00	-NA-	4.13	7.58	5.62	1.58	9.41	8.87	9.41	16.24	16.23
Australia Non-Rental	EUR	547.58	18,405.14	26.82	0.00	-NA-	-NA-	2.92	0.54	-11.26	-1.87	2.94	-1.87	-NA-	-NA-
Australia Rental	EUR	714.83	50,213.71	73.18	0.00	-NA-	-NA-	6.87	3.12	-1.77	2.56	2.59	2.56	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,223.92	63,962.58	79.69	0.00	-NA-	-NA-	-2.30	-8.53	-28.76	-13.72	0.25	-13.72	-NA-	-NA-
Hong Kong Rental	EUR	2,238.01	16,303.35	20.31	0.00	-NA-	-NA-	7.21	2.30	-5.97	-4.72	-0.27	-4.72	-NA-	-NA-
Japan Non-Rental	EUR	1,041.71	57,987.35	43.37	0.00	-NA-	-NA-	5.04	-0.28	-15.35	-8.34	-1.89	-8.34	-NA-	-NA-
Japan Rental	EUR	1,263.16	75,726.80	56.63	0.00	-NA-	-NA-	6.94	9.76	6.02	13.71	11.66	13.71	-NA-	-NA-
Europe Non-Rental	EUR	756.75	16,500.77	8.80	0.00	-NA-	-NA-	7.80	13.85	-0.10	-3.56	-0.08	-3.56	-NA-	-NA-
Europe Rental	EUR	996.80	170,985.71	91.20	0.00	-NA-	-NA-	6.91	10.99	-12.27	-8.71	-3.46	-8.71	-NA-	-NA-
UK Non-Rental	EUR	567.09	2,672.48	4.28	0.00	-NA-	-NA-	14.65	18.71	-13.67	-18.79	-10.76	-18.79	-NA-	-NA-
UK Rental	EUR	679.49	59,728.66	95.72	0.00	-NA-	-NA-	8.42	12.86	-18.35	-16.80	-8.46	-16.80	-NA-	-NA-
North America Non-Rental	EUR	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,398.25	637,831.27	100.00	0.00	-NA-	-NA-	9.69	9.41	-5.20	-4.04	-0.89	-4.04	-NA-	-NA-
United States Non-Rental	EUR	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	EUR	1,425.93	606,998.87	100.00	0.00	-NA-	-NA-	10.53	10.66	-4.51	-4.47	-1.21	-4.47	-NA-	-NA-

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Global Non-Rental	USD	889.65	179,018.67	14.54	0.00	-NA-	-NA-	-3.35	-9.47	-22.53	-9.42	0.12	-9.42	-NA-	-NA-
Global Rental	USD	1,134.17	1,052,577.77	85.46	0.00	-NA-	-NA-	3.60	2.16	-8.58	-3.22	0.25	-3.22	-NA-	-NA-
Asia Non-Rental	USD	946.26	159,767.67	47.90	0.00	-NA-	-NA-	-3.93	-10.61	-24.52	-10.08	0.07	-10.08	-NA-	-NA-
Asia Rental	USD	1,004.63	173,757.69	52.10	0.00	-NA-	-NA-	2.47	-1.51	-2.65	7.18	7.26	7.18	-NA-	-NA-
Asia ex Australia Non-Rental	USD	982.86	139,769.56	53.97	0.00	-NA-	-0.82	-4.17	-11.27	-25.64	-11.15	-0.38	-11.15	27.22	18.08
Asia ex Australia Rental	USD	1,492.89	119,197.98	46.03	0.00	-NA-	3.16	2.54	-0.69	-1.60	9.43	9.32	9.43	18.20	15.21
Australia Non-Rental	USD	504.41	19,998.11	26.82	0.00	-NA-	-NA-	-1.90	-5.47	-14.03	-1.84	3.37	-1.84	-NA-	-NA-
Australia Rental	USD	658.47	54,559.71	73.18	0.00	-NA-	-NA-	1.86	-3.05	-4.84	2.58	3.02	2.58	-NA-	-NA-
Hong Kong Non-Rental	USD	1,127.42	69,498.54	79.69	0.00	-NA-	-NA-	-6.88	-14.00	-30.99	-13.70	0.67	-13.70	-NA-	-NA-
Hong Kong Rental	USD	2,061.56	17,714.40	20.31	0.00	-NA-	-NA-	2.18	-3.82	-8.91	-4.70	0.15	-4.70	-NA-	-NA-
Japan Non-Rental	USD	959.57	63,006.15	43.37	0.00	-NA-	-NA-	0.12	-6.24	-18.00	-8.32	-1.48	-8.32	-NA-	-NA-
Japan Rental	USD	1,163.56	82,280.95	56.63	0.00	-NA-	-NA-	1.93	3.20	2.70	13.73	12.13	13.73	-NA-	-NA-
Europe Non-Rental	USD	697.08	17,928.91	8.80	0.00	-NA-	-NA-	2.75	7.04	-3.22	-3.53	0.34	-3.53	-NA-	-NA-
Europe Rental	USD	918.20	185,784.52	91.20	0.00	-NA-	-NA-	1.90	4.36	-15.02	-8.69	-3.06	-8.69	-NA-	-NA-
UK Non-Rental	USD	522.38	2,903.78	4.28	0.00	-NA-	-NA-	9.28	11.61	-16.37	-18.77	-10.39	-18.77	-NA-	-NA-
UK Rental	USD	625.91	64,898.17	95.72	0.00	-NA-	-NA-	3.34	6.11	-20.90	-16.78	-8.08	-16.78	-NA-	-NA-
North America Non-Rental	USD	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,288.01	693,035.57	100.00	0.00	-NA-	-NA-	4.55	2.87	-8.17	-4.02	-0.47	-4.02	-NA-	-NA-
United States Non-Rental	USD	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	USD	1,313.50	659,534.62	100.00	0.00	-NA-	-NA-	5.35	4.04	-7.50	-4.45	-0.80	-4.45	-NA-	-NA-

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Global Non-Rental	GBP	1,028.82	128,457.72	14.54	0.00	-NA-	-NA-	-0.31	-6.86	-14.10	-4.20	1.91	-4.20	-NA-	-NA-
Global Rental	GBP	1,311.60	755,294.04	85.46	0.00	-NA-	-NA-	6.85	5.11	1.38	2.36	2.04	2.36	-NA-	-NA-
Asia Non-Rental	GBP	1,094.29	114,643.85	47.90	0.00	-NA-	-NA-	-0.92	-8.03	-16.30	-4.90	1.86	-4.90	-NA-	-NA-
Asia Rental	GBP	1,161.78	124,682.61	52.10	0.00	-NA-	-NA-	5.69	1.34	7.95	13.36	9.17	13.36	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,136.61	100,293.89	53.97	0.00	-NA-	1.47	-1.17	-8.70	-17.54	-6.03	1.40	-6.03	23.75	15.51
Asia ex Australia Rental	GBP	1,726.42	85,532.42	46.03	0.00	-NA-	5.55	5.76	2.18	9.12	15.74	11.28	15.74	16.38	15.24
Australia Non-Rental	GBP	583.31	14,349.96	26.82	0.00	-NA-	-NA-	1.18	-2.74	-4.67	3.81	5.22	3.81	-NA-	-NA-
Australia Rental	GBP	761.47	39,150.19	73.18	0.00	-NA-	-NA-	5.06	-0.25	5.52	8.49	4.86	8.49	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,303.79	49,869.79	79.69	0.00	-NA-	-NA-	-3.96	-11.51	-23.47	-8.73	2.47	-8.73	-NA-	-NA-
Hong Kong Rental	GBP	2,384.05	12,711.25	20.31	0.00	-NA-	-NA-	5.39	-1.04	1.01	0.79	1.94	0.79	-NA-	-NA-
Japan Non-Rental	GBP	1,109.68	45,211.07	43.37	0.00	-NA-	-NA-	3.26	-3.53	-9.07	-3.03	0.28	-3.03	-NA-	-NA-
Japan Rental	GBP	1,345.58	59,042.02	56.63	0.00	-NA-	-NA-	5.13	6.18	13.89	20.29	14.13	20.29	-NA-	-NA-
Europe Non-Rental	GBP	806.13	12,865.18	8.80	0.00	-NA-	-NA-	5.98	10.14	7.32	2.02	2.13	2.02	-NA-	-NA-
Europe Rental	GBP	1,061.84	133,312.66	91.20	0.00	-NA-	-NA-	5.10	7.37	-5.76	-3.43	-1.33	-3.43	-NA-	-NA-
UK Non-Rental	GBP	604.10	2,083.65	4.28	0.00	-NA-	-NA-	12.71	14.84	-7.26	-14.09	-8.79	-14.09	-NA-	-NA-
UK Rental	GBP	723.82	46,568.72	95.72	0.00	-NA-	-NA-	6.58	9.18	-12.29	-11.99	-6.43	-11.99	-NA-	-NA-
North America Non-Rental	GBP	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,489.49	497,298.77	100.00	0.00	-NA-	-NA-	7.83	5.84	1.84	1.51	1.30	1.51	-NA-	-NA-
United States Non-Rental	GBP	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	GBP	1,518.98	473,259.63	100.00	0.00	-NA-	-NA-	8.66	7.05	2.58	1.05	0.98	1.05	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	JPY	981.09	20,206,732.66	14.54	0.00	-NA-	-NA-	3.05	-3.18	-26.86	-15.00	-6.65	-15.00	-NA-	-NA-
Global Rental	JPY	1,250.74	118,809,716.30	85.46	0.00	-NA-	-NA-	10.45	9.26	-13.68	-9.19	-6.54	-9.19	-NA-	-NA-
Asia Non-Rental	JPY	1,043.52	18,033,775.28	47.90	0.00	-NA-	-NA-	2.43	-4.39	-28.74	-15.63	-6.70	-15.63	-NA-	-NA-
Asia Rental	JPY	1,107.88	19,612,899.03	52.10	0.00	-NA-	-NA-	9.25	5.34	-8.08	0.57	0.00	0.57	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	1,083.88	15,776,488.93	53.97	0.00	-NA-	-1.08	2.17	-5.10	-29.79	-16.63	-7.12	-16.63	30.02	20.31
Asia ex Australia Rental	JPY	1,646.33	13,454,471.82	46.03	0.00	-NA-	2.90	9.33	6.21	-7.09	2.68	1.93	2.68	19.99	14.58
Australia Non-Rental	JPY	556.25	2,257,286.36	26.82	0.00	-NA-	-NA-	4.59	1.10	-18.83	-7.90	-3.62	-7.90	-NA-	-NA-
Australia Rental	JPY	726.15	6,158,427.21	73.18	0.00	-NA-	-NA-	8.60	3.69	-10.15	-3.75	-3.95	-3.75	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,243.30	7,844,647.95	79.69	0.00	-NA-	-NA-	-0.72	-8.02	-34.84	-19.02	-6.14	-19.02	-NA-	-NA-
Hong Kong Rental	JPY	2,273.44	1,999,513.08	20.31	0.00	-NA-	-NA-	8.95	2.87	-13.99	-10.58	-6.63	-10.58	-NA-	-NA-
Japan Non-Rental	JPY	1,058.20	7,111,819.42	43.37	0.00	-NA-	-NA-	6.74	0.28	-22.58	-13.97	-8.14	-13.97	-NA-	-NA-
Japan Rental	JPY	1,283.16	9,287,462.71	56.63	0.00	-NA-	-NA-	8.68	10.37	-3.03	6.72	4.54	6.72	-NA-	-NA-
Europe Non-Rental	JPY	768.73	2,023,726.01	8.80	0.00	-NA-	-NA-	9.55	14.49	-8.62	-9.48	-6.45	-9.48	-NA-	-NA-
Europe Rental	JPY	1,012.58	20,970,427.62	91.20	0.00	-NA-	-NA-	8.65	11.61	-19.76	-14.32	-9.62	-14.32	-NA-	-NA-
UK Non-Rental	JPY	576.07	327,763.91	4.28	0.00	-NA-	-NA-	16.51	19.37	-21.03	-23.78	-16.46	-23.78	-NA-	-NA-
UK Rental	JPY	690.24	7,325,381.19	95.72	0.00	-NA-	-NA-	10.18	13.49	-25.31	-21.92	-14.29	-21.92	-NA-	-NA-
North America Non-Rental	JPY	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,420.39	78,226,389.65	100.00	0.00	-NA-	-NA-	11.47	10.02	-13.29	-9.94	-7.21	-9.94	-NA-	-NA-
United States Non-Rental	JPY	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	JPY	1,448.50	74,444,970.48	100.00	0.00	-NA-	-NA-	12.33	11.28	-12.66	-10.34	-7.51	-10.34	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

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Global Non-Rental	AUD	815.06	250,638.67	14.54	0.00	-NA-	-NA-	3.76	2.07	-15.10	-7.73	-0.85	-7.73	-NA-	-NA-
Global Rental	AUD	1,039.08	1,473,682.57	85.46	0.00	-NA-	-NA-	11.21	15.18	0.19	-1.42	-0.72	-1.42	-NA-	-NA-
Asia Non-Rental	AUD	866.92	223,685.92	47.90	0.00	-NA-	-NA-	3.13	0.79	-17.29	-8.41	-0.90	-8.41	-NA-	-NA-
Asia Rental	AUD	920.40	243,272.93	52.10	0.00	-NA-	-NA-	10.00	11.05	6.69	9.18	6.22	9.18	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	900.45	195,687.17	53.97	0.00	-NA-	-NA-	2.87	0.05	-18.51	-9.50	-1.35	-9.50	-NA-	15.78
Asia ex Australia Rental	AUD	1,367.72	166,885.51	46.03	0.00	-NA-	-NA-	10.08	11.97	7.84	11.47	8.27	11.47	-NA-	11.31
Australia Non-Rental	AUD	462.12	27,998.75	26.82	0.00	-NA-	-NA-	5.31	6.58	-5.79	-0.01	2.37	-0.01	-NA-	-NA-
Australia Rental	AUD	603.26	76,387.41	73.18	0.00	-NA-	-NA-	9.35	9.31	4.28	4.49	2.02	4.49	-NA-	-NA-
Hong Kong Non-Rental	AUD	1,032.89	97,302.82	79.69	0.00	-NA-	-NA-	-0.03	-3.03	-24.37	-12.09	-0.31	-12.09	-NA-	-NA-
Hong Kong Rental	AUD	1,888.71	24,801.40	20.31	0.00	-NA-	-NA-	9.69	8.45	-0.17	-2.93	-0.82	-2.93	-NA-	-NA-
Japan Non-Rental	AUD	879.12	88,213.02	43.37	0.00	-NA-	-NA-	7.48	5.71	-10.14	-6.61	-2.43	-6.61	-NA-	-NA-
Japan Rental	AUD	1,066.01	115,199.10	56.63	0.00	-NA-	-NA-	9.43	16.36	12.55	15.85	11.04	15.85	-NA-	-NA-
Europe Non-Rental	AUD	638.64	25,101.73	8.80	0.00	-NA-	-NA-	10.31	20.69	6.06	-1.74	-0.63	-1.74	-NA-	-NA-
Europe Rental	AUD	841.22	260,111.33	91.20	0.00	-NA-	-NA-	9.39	17.66	-6.87	-6.99	-4.00	-6.99	-NA-	-NA-
UK Non-Rental	AUD	478.58	4,065.49	4.28	0.00	-NA-	-NA-	17.31	25.84	-8.35	-17.26	-11.26	-17.26	-NA-	-NA-
UK Rental	AUD	573.43	90,861.98	95.72	0.00	-NA-	-NA-	10.93	19.64	-13.32	-15.23	-8.96	-15.23	-NA-	-NA-
North America Non-Rental	AUD	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,180.02	970,298.31	100.00	0.00	-NA-	-NA-	12.23	15.98	0.64	-2.23	-1.44	-2.23	-NA-	-NA-
United States Non-Rental	AUD	-NA-	-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	AUD	1,203.37	923,394.64	100.00	0.00	-NA-	-NA-	13.10	17.31	1.37	-2.67	-1.75	-2.67	-NA-	-NA-

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Section 3.7

FTSE EPRA/NAREIT Developed Sector Index Series

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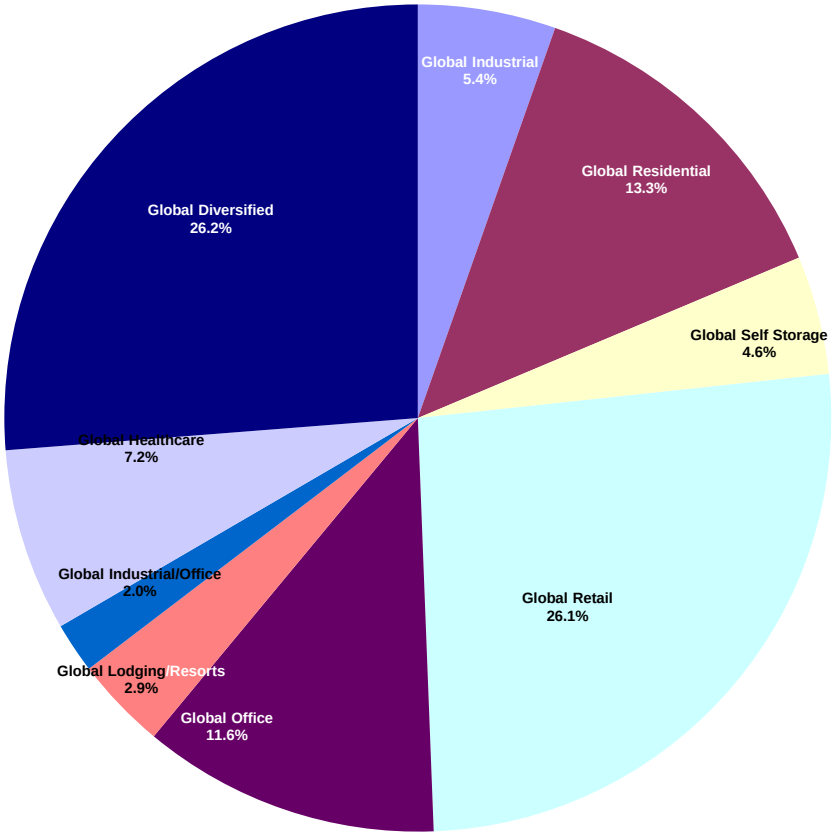
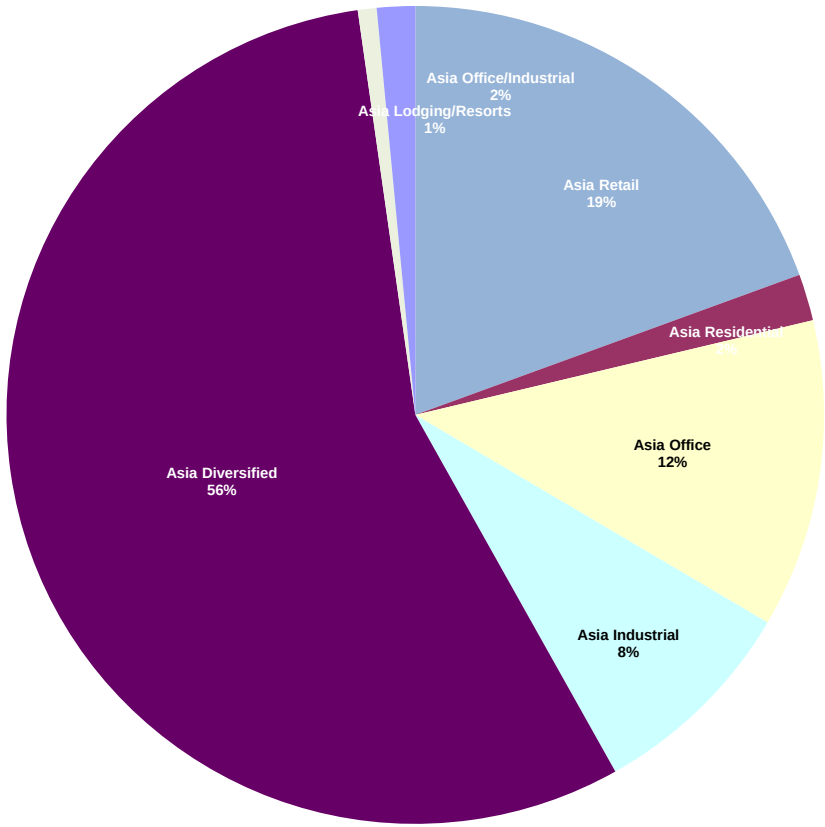
Graph 33: Sector Breakdown - Developed



Graph 34: Sector Breakdown - Developed Asia



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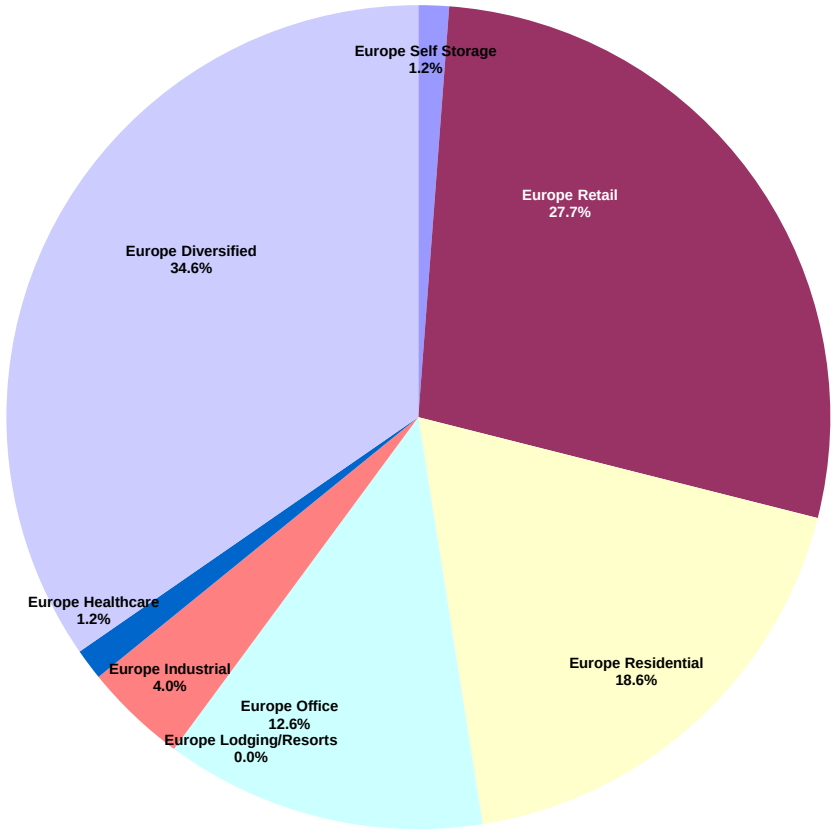
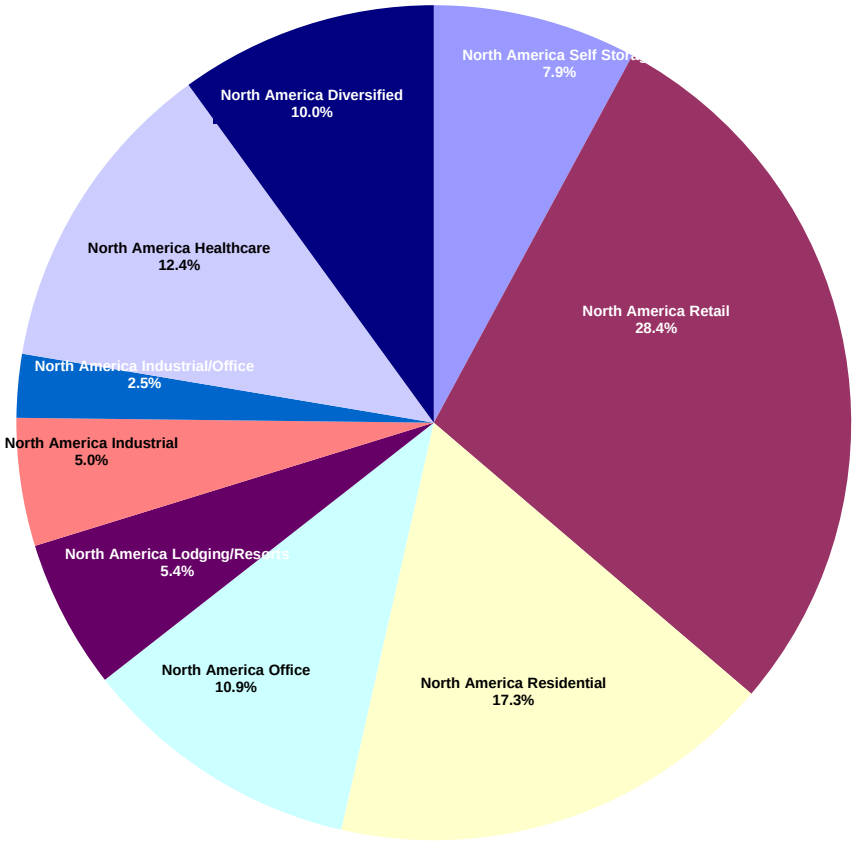
Graph 35: Sector Breakdown - Developed Europe



Graph 36: Sector Breakdown - Developed North America



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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	EUR	847.16	61,091.43	5.39	4.18	-NA-	-NA-	12.11	10.16	-2.19	-2.47	1.91	-2.47	30.36	-NA-
Global Residential	EUR	2,655.49	150,441.04	13.27	2.93	-NA-	-NA-	15.68	19.00	5.78	-4.73	-0.87	-4.73	20.27	-NA-
Global Self Storage	EUR	5,242.18	52,541.28	4.64	2.80	-NA-	-NA-	29.80	32.75	32.64	-1.66	-4.10	-1.66	22.55	-NA-
Global Retail	EUR	1,907.96	295,729.49	26.09	3.98	-NA-	-NA-	15.08	13.11	0.73	0.21	0.58	0.21	20.25	-NA-
Global Office	EUR	1,827.00	131,897.05	11.64	3.25	-NA-	-NA-	9.60	9.53	-7.46	-5.31	0.16	-5.31	17.70	-NA-
Global Lodging/Resorts	EUR	1,197.37	40,932.53	3.61	5.34	-NA-	-NA-	8.54	13.11	-18.66	-1.57	7.68	-1.57	35.77	-NA-
Global Industrial/Office	EUR	1,345.96	22,326.22	1.97	5.13	-NA-	-NA-	12.05	9.51	-3.89	-2.95	1.76	-2.95	27.89	-NA-
Global Healthcare	EUR	2,841.43	81,080.33	7.15	6.01	-NA-	-NA-	11.41	5.83	-11.60	-5.81	-1.88	-5.81	23.66	-NA-
Global Diversified	EUR	1,360.25	297,453.27	26.24	3.31	-NA-	-NA-	6.35	3.93	-13.64	-6.82	-0.12	-6.82	19.06	-NA-
Asia Retail	EUR	1,913.50	63,619.65	21.28	4.37	-NA-	-NA-	13.86	9.91	2.64	4.16	4.10	4.16	17.51	-NA-
Asia Residential	EUR	3,779.60	5,651.91	1.89	3.56	-NA-	-NA-	16.37	12.52	2.29	7.80	7.59	7.80	34.50	-NA-
Asia Office	EUR	2,062.58	39,202.47	13.11	2.88	-NA-	-NA-	10.40	8.63	4.76	9.57	9.15	9.57	17.62	-NA-
Asia Industrial	EUR	989.35	22,035.41	7.37	4.37	-NA-	-NA-	14.38	7.61	-0.31	5.96	8.13	5.96	29.65	-NA-
Asia Diversified	EUR	1,277.58	168,446.81	56.34	2.80	-NA-	-NA-	3.92	-1.40	-16.90	-6.83	1.45	-6.83	21.90	-NA-
Asia Lodging/Resorts	EUR	986.36	3,196.50	1.06	3.83	-NA-	-NA-	14.46	15.31	22.18	14.33	13.30	14.33	-NA-	-NA-
Asia Office/Industrial	EUR	1,222.10	4,805.38	100.00	0.00	-NA-	-NA-	-NA-	-NA-	15.52	-1.46	2.88	-1.46	-NA-	-NA-
Asia ex Australia Diversified	EUR	1,341.46	151,715.76	64.52	2.53	-NA-	2.44	3.23	-2.04	-17.77	-7.37	1.55	-7.37	-NA-	-NA-
Asia ex Australia Industrial	EUR	2,954.08	14,556.54	6.19	4.79	-NA-	9.99	13.81	6.78	-1.08	8.35	8.54	8.35	-NA-	-NA-
Asia ex Australia Office	EUR	2,042.17	36,754.26	15.63	2.67	-NA-	6.52	9.61	8.66	5.57	10.58	9.61	10.58	-NA-	-NA-
Asia ex Australia Residential	EUR	3,751.71	5,651.91	2.40	3.56	-NA-	12.63	16.37	12.52	2.29	7.80	7.59	7.80	-NA-	-NA-
Asia ex Australia Retail	EUR	2,535.88	26,464.31	11.25	4.11	-NA-	8.99	16.04	10.52	-0.79	2.35	3.67	2.35	-NA-	-NA-

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Europe Self Storage	EUR	2,771.47	2,210.59	1.20	2.93	-NA-	-NA-	24.18	38.57	11.99	-13.67	-6.36	-13.67	30.79	-NA-
Europe Retail	EUR	1,394.56	51,277.34	27.74	4.16	-NA-	-NA-	9.26	12.07	-12.28	-7.48	-3.42	-7.48	20.63	-NA-
Europe Residential	EUR	1,041.74	34,320.10	18.57	2.06	-NA-	-NA-	16.06	22.43	-1.53	-3.15	0.70	-3.15	30.65	-NA-
Europe Office	EUR	1,897.56	23,294.43	12.60	2.71	-NA-	-NA-	9.90	11.81	-9.60	-10.94	-4.26	-10.94	17.23	-NA-
Europe Industrial	EUR	691.57	7,465.88	4.04	4.05	-NA-	-NA-	14.96	26.29	-1.88	-7.22	-4.08	-7.22	32.78	-NA-
Europe Healthcare	EUR	1,225.22	2,261.60	1.22	4.47	-NA-	-NA-	9.42	10.34	-3.15	-9.54	-5.78	-9.54	24.13	-NA-
Europe Diversified	EUR	1,442.31	64,015.13	34.63	3.45	-NA-	-NA-	10.88	14.66	-11.46	-10.08	-4.29	-10.08	19.66	-NA-
Developed Europe Lodging/Resorts	EUR	656.29	656.62	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	EUR	2,097.92	38,806.21	38.80	4.47	-NA-	-NA-	8.67	12.73	-8.87	-3.65	-1.90	-3.65	20.81	-NA-
Eurozone Residential	EUR	1,059.29	31,440.27	31.44	2.07	-NA-	-NA-	14.69	21.20	-2.25	-2.25	1.52	-2.25	30.30	-NA-
Eurozone Office	EUR	1,218.56	11,425.32	11.42	2.89	-NA-	-NA-	0.72	6.16	-9.73	-9.17	-4.98	-9.17	19.16	-NA-
Eurozone Industrial	EUR	1,853.90	1,109.98	1.11	4.37	-NA-	-NA-	24.09	23.03	11.16	-4.12	4.20	-4.12	26.85	-NA-
Eurozone Diversified	EUR	1,567.71	17,233.53	17.23	4.07	-NA-	-NA-	8.07	10.20	-5.17	-3.37	-1.40	-3.37	20.22	-NA-
UK Self Storage	EUR	2,771.47	2,210.59	3.57	2.93	-NA-	-NA-	24.18	38.57	11.99	-13.67	-6.36	-13.67	30.79	-NA-
UK Retail	EUR	772.23	12,471.13	20.12	3.21	-NA-	-NA-	8.65	10.15	-21.58	-17.66	-7.88	-17.66	25.10	-NA-
UK Residential	EUR	822.53	2,879.83	4.65	1.94	-NA-	-NA-	22.36	25.97	1.96	-11.99	-7.46	-11.99	47.80	-NA-
UK Industrial	EUR	538.73	6,355.90	10.25	3.99	-NA-	-NA-	13.02	26.89	-3.92	-7.74	-5.42	-7.74	36.70	-NA-
UK Healthcare	EUR	1,225.22	2,261.60	3.65	4.47	-NA-	-NA-	9.42	10.34	-3.15	-9.54	-5.78	-9.54	24.13	-NA-
UK Diversified	EUR	986.77	30,864.99	49.79	3.33	-NA-	-NA-	11.72	15.48	-19.02	-17.85	-9.62	-17.85	23.16	-NA-
UK Office	EUR	1,801.81	4,951.83	7.99	1.44	-NA-	-NA-	17.53	18.88	-16.01	-23.37	-9.18	-23.37	24.71	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	EUR	5,464.12	50,330.69	7.89	2.79	-NA-	-NA-	30.14	32.54	33.73	-1.05	-4.00	-1.05	23.07	-NA-
North America Retail	EUR	2,028.58	180,832.51	28.35	3.80	-NA-	-NA-	17.00	14.94	4.43	1.23	0.55	1.23	27.11	-NA-
North America Residential	EUR	2,889.23	110,469.04	17.32	3.17	-NA-	-NA-	15.75	18.97	7.75	-5.78	-1.75	-5.78	23.34	-NA-
North America Office	EUR	1,605.32	69,400.15	10.88	3.64	-NA-	-NA-	9.37	9.94	-12.18	-10.24	-2.84	-10.24	26.03	-NA-
North America Lodging/Resorts	EUR	1,178.69	36,945.63	5.79	5.59	-NA-	-NA-	7.80	12.17	-21.24	-2.47	7.26	-2.47	35.93	-NA-
North America Industrial	EUR	918.02	31,590.14	4.95	4.08	-NA-	-NA-	10.96	10.54	-2.41	-6.55	-0.64	-6.55	38.78	-NA-
North America Industrial/Office	EUR	1,331.52	15,669.83	2.46	5.05	-NA-	-NA-	11.81	9.12	-3.62	-3.00	1.80	-3.00	28.04	-NA-
North America Healthcare	EUR	2,895.39	78,818.73	12.36	6.06	-NA-	-NA-	11.38	5.75	-11.77	-5.70	-1.76	-5.70	23.86	-NA-
North America Diversified	EUR	1,698.17	63,774.55	10.00	4.58	-NA-	-NA-	8.98	10.48	-7.82	-3.40	0.09	-3.40	24.41	-NA-
United States Self Storage	EUR	5,464.12	50,330.69	8.29	2.79	-NA-	-NA-	30.14	32.54	33.73	-1.05	-4.00	-1.05	23.07	-NA-
United States Retail	EUR	1,995.62	170,987.37	28.17	3.71	-NA-	-NA-	17.95	16.05	5.12	0.72	0.17	0.72	28.63	-NA-
United States Residential	EUR	2,868.28	105,762.41	17.42	3.09	-NA-	-NA-	16.22	20.33	8.54	-6.34	-2.04	-6.34	24.52	-NA-
United States Office	EUR	1,642.64	66,292.20	10.92	3.53	-NA-	-NA-	9.72	10.61	-11.62	-11.02	-3.38	-11.02	26.53	-NA-
United States Lodging/Resorts	EUR	1,149.12	36,614.09	6.03	5.57	-NA-	-NA-	7.93	12.21	-21.31	-2.50	7.33	-2.50	36.43	-NA-
United States Industrial	EUR	944.26	29,785.74	4.91	3.95	-NA-	-NA-	11.61	11.41	-1.58	-7.20	-1.00	-7.20	38.98	-NA-
United States Industrial/Office	EUR	1,369.10	15,146.96	2.50	4.88	-NA-	-NA-	12.43	9.80	-3.42	-3.03	1.68	-3.03	28.18	-NA-
United States Healthcare	EUR	3,053.85	76,760.64	12.65	6.10	-NA-	-NA-	11.49	5.72	-12.19	-5.92	-1.92	-5.92	24.33	-NA-
United States Diversified	EUR	1,619.25	55,318.77	9.11	4.18	-NA-	-NA-	10.74	15.41	-5.83	-4.03	-0.65	-4.03	28.19	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	USD	780.46	66,378.89	5.39	4.18	-NA-	-NA-	6.86	3.57	-5.25	-2.44	2.34	-2.44	33.64	-NA-
Global Residential	USD	2,446.25	163,461.72	13.27	2.93	-NA-	-NA-	10.26	11.88	2.47	-4.71	-0.45	-4.71	21.50	-NA-
Global Self Storage	USD	4,830.38	57,088.73	4.64	2.80	-NA-	-NA-	23.71	24.81	28.49	-1.63	-3.71	-1.63	23.22	-NA-
Global Retail	USD	1,757.52	321,324.88	26.09	3.98	-NA-	-NA-	9.68	6.35	-2.43	0.23	0.99	0.23	22.14	-NA-
Global Office	USD	1,683.01	143,312.74	11.64	3.25	-NA-	-NA-	4.47	2.98	-10.36	-5.29	0.58	-5.29	20.15	-NA-
Global Lodging/Resorts	USD	1,103.25	44,475.24	3.61	5.34	-NA-	-NA-	3.45	6.34	-21.20	-1.55	8.13	-1.55	37.67	-NA-
Global Industrial/Office	USD	1,239.33	24,258.56	1.97	5.13	-NA-	-NA-	6.80	2.96	-6.90	-2.93	2.18	-2.93	29.41	-NA-
Global Healthcare	USD	2,617.21	88,097.83	7.15	6.01	-NA-	-NA-	6.19	-0.49	-14.37	-5.79	-1.47	-5.79	24.57	-NA-
Global Diversified	USD	1,252.82	323,197.85	26.24	3.31	-NA-	-NA-	1.37	-2.28	-16.34	-6.80	0.29	-6.80	22.89	-NA-
Asia Retail	USD	1,762.45	69,125.93	21.28	4.37	-NA-	-NA-	8.52	3.34	-0.57	4.19	4.54	4.19	19.17	-NA-
Asia Residential	USD	3,481.81	6,141.08	1.89	3.56	-NA-	-NA-	10.92	5.79	-0.91	7.82	8.03	7.82	37.03	-NA-
Asia Office	USD	1,900.42	42,595.45	13.11	2.88	-NA-	-NA-	5.23	2.14	1.48	9.60	9.60	9.60	20.23	-NA-
Asia Industrial	USD	912.00	23,942.58	7.37	4.37	-NA-	-NA-	9.02	1.17	-3.43	5.99	8.58	5.99	31.78	-NA-
Asia Diversified	USD	1,176.86	183,025.88	56.34	2.80	-NA-	-NA-	-0.95	-7.30	-19.50	-6.80	1.87	-6.80	25.72	-NA-
Asia Lodging/Resorts	USD	818.83	3,473.16	1.06	3.83	-NA-	-NA-	9.10	8.41	18.36	14.36	13.77	14.36	-NA-	-NA-
Asia Office/Industrial	USD	1,013.31	5,221.29	100.00	0.00	-NA-	-NA-	-NA-	-NA-	0.72	-1.44	3.31	-1.44	-NA-	-NA-
Asia ex Australia Diversified	USD	1,235.62	164,846.75	64.52	2.53	-NA-	1.49	-1.61	-7.90	-20.34	-7.35	1.97	-7.35	-NA-	-NA-
Asia ex Australia Industrial	USD	2,746.14	15,816.41	6.19	4.79	-NA-	9.07	8.67	0.39	-4.17	8.37	8.99	8.37	-NA-	-NA-
Asia ex Australia Office	USD	1,881.39	39,935.34	15.63	2.67	-NA-	5.54	4.47	2.16	2.27	10.61	10.07	10.61	-NA-	-NA-
Asia ex Australia Residential	USD	3,456.13	6,141.08	2.40	3.56	-NA-	11.59	10.92	5.79	-0.91	7.82	8.03	7.82	-NA-	-NA-
Asia ex Australia Retail	USD	2,335.47	28,754.80	11.25	4.11	-NA-	7.98	10.60	3.91	-3.89	2.37	4.11	2.37	-NA-	-NA-

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Europe Self Storage	USD	2,552.96	2,401.92	1.20	2.93	-NA-	-NA-	18.36	30.28	8.48	-13.65	-5.97	-13.65	33.67	-NA-
Europe Retail	USD	1,284.80	55,715.39	27.74	4.16	-NA-	-NA-	4.14	5.37	-15.03	-7.46	-3.02	-7.46	24.38	-NA-
Europe Residential	USD	959.70	37,290.50	18.57	2.06	-NA-	-NA-	10.63	15.11	-4.61	-3.13	1.12	-3.13	34.96	-NA-
Europe Office	USD	1,747.42	25,310.56	12.60	2.71	-NA-	-NA-	4.75	5.12	-12.43	-10.92	-3.86	-10.92	21.28	-NA-
Europe Industrial	USD	637.09	8,112.05	4.04	4.05	-NA-	-NA-	9.58	18.73	-4.95	-7.20	-3.68	-7.20	35.87	-NA-
Europe Healthcare	USD	1,128.96	2,457.34	1.22	4.47	-NA-	-NA-	4.30	3.74	-6.18	-9.52	-5.39	-9.52	22.83	-NA-
Europe Diversified	USD	1,327.75	69,555.64	34.63	3.45	-NA-	-NA-	5.68	7.80	-14.23	-10.06	-3.90	-10.06	23.71	-NA-
Developed Europe Lodging/Resorts	USD	849.54	725.48	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	USD	1,932.80	42,164.89	38.80	4.47	-NA-	-NA-	3.58	5.98	-11.72	-3.63	-1.49	-3.63	25.53	-NA-
Eurozone Residential	USD	975.82	34,161.42	31.44	2.07	-NA-	-NA-	9.32	13.96	-5.31	-2.23	1.95	-2.23	34.64	-NA-
Eurozone Office	USD	1,121.02	12,414.18	11.42	2.89	-NA-	-NA-	-4.00	-0.19	-12.55	-9.15	-4.59	-9.15	23.71	-NA-
Eurozone Industrial	USD	1,706.05	1,206.05	1.11	4.37	-NA-	-NA-	18.28	15.68	7.68	-4.10	4.63	-4.10	31.65	-NA-
Eurozone Diversified	USD	1,442.48	18,725.09	17.23	4.07	-NA-	-NA-	3.00	3.61	-8.14	-3.35	-0.99	-3.35	25.50	-NA-
UK Self Storage	USD	2,552.96	2,401.92	3.57	2.93	-NA-	-NA-	18.36	30.28	8.48	-13.65	-5.97	-13.65	33.82	-NA-
UK Retail	USD	711.43	13,550.50	20.12	3.21	-NA-	-NA-	3.56	3.56	-24.03	-17.64	-7.49	-17.64	27.25	-NA-
UK Residential	USD	758.02	3,129.08	4.65	1.94	-NA-	-NA-	16.62	18.43	-1.23	-11.97	-7.07	-11.97	50.80	-NA-
UK Industrial	USD	496.42	6,906.00	10.25	3.99	-NA-	-NA-	7.73	19.30	-6.93	-7.72	-5.03	-7.72	39.36	-NA-
UK Healthcare	USD	1,128.96	2,457.34	3.65	4.47	-NA-	-NA-	4.30	3.74	-6.18	-9.52	-5.39	-9.52	23.08	-NA-
UK Diversified	USD	909.08	33,536.36	49.79	3.33	-NA-	-NA-	6.48	8.58	-21.56	-17.83	-9.24	-17.83	25.01	-NA-
UK Office	USD	1,368.64	5,380.41	7.99	1.44	-NA-	-NA-	10.23	10.26	-19.66	-23.45	-8.81	-23.45	27.34	-NA-

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North America Self Storage	USD	5,034.97	54,686.82	7.89	2.79	-NA-	-NA-	24.04	24.62	29.54	-1.03	-3.60	-1.03	23.57	-NA-
North America Retail	USD	1,868.68	196,483.56	28.35	3.8	-NA-	-NA-	11.52	8.07	1.16	1.25	0.97	1.25	28.15	-NA-
North America Residential	USD	2,661.56	120,030.14	17.32	3.17	-NA-	-NA-	10.32	11.85	4.37	-5.76	-1.34	-5.76	23.37	-NA-
North America Office	USD	1,478.75	75,406.73	10.88	3.64	-NA-	-NA-	4.25	3.37	-14.93	-10.22	-2.44	-10.22	27.19	-NA-
North America Lodging/Resorts	USD	1,086.04	40,143.27	5.79	5.59	-NA-	-NA-	2.74	5.46	-23.71	-2.44	7.71	-2.44	37.74	-NA-
North America Industrial	USD	845.47	34,324.27	4.95	4.08	-NA-	-NA-	5.76	3.93	-5.47	-6.53	-0.22	-6.53	42.72	-NA-
North America Industrial/Office	USD	1,226.03	17,026.05	2.46	5.05	-NA-	-NA-	6.57	2.59	-6.63	-2.98	2.22	-2.98	29.21	-NA-
North America Healthcare	USD	2,666.92	85,640.50	12.36	6.06	-NA-	-NA-	6.16	-0.57	-14.53	-5.68	-1.35	-5.68	24.81	-NA-
North America Diversified	USD	1,564.25	69,294.24	10.00	4.58	-NA-	-NA-	3.88	3.87	-10.70	-3.38	0.50	-3.38	25.47	-NA-
United States Self Storage	USD	5,034.97	54,686.82	8.29	2.79	-NA-	-NA-	24.04	24.62	29.54	-1.03	-3.60	-1.03	23.57	-NA-
United States Retail	USD	1,838.33	185,786.33	28.17	3.71	-NA-	-NA-	12.42	9.11	1.83	0.74	0.59	0.74	29.92	-NA-
United States Residential	USD	2,642.26	114,916.15	17.42	3.09	-NA-	-NA-	10.78	13.13	5.14	-6.32	-1.63	-6.32	24.71	-NA-
United States Office	USD	1,513.10	72,029.79	10.92	3.53	-NA-	-NA-	4.58	4.00	-14.39	-11.00	-2.98	-11.00	27.62	-NA-
United States Lodging/Resorts	USD	1,058.78	39,783.04	6.03	5.57	-NA-	-NA-	2.88	5.50	-23.77	-2.47	7.77	-2.47	38.28	-NA-
United States Industrial	USD	869.65	32,363.69	4.91	3.95	-NA-	-NA-	6.38	4.74	-4.66	-7.18	-0.59	-7.18	43.01	-NA-
United States Industrial/Office	USD	1,260.64	16,457.92	2.50	4.88	-NA-	-NA-	7.17	3.24	-6.44	-3.01	2.10	-3.01	29.58	-NA-
United States Healthcare	USD	2,812.89	83,404.27	12.65	6.1	-NA-	-NA-	6.26	-0.60	-14.94	-5.89	-1.52	-5.89	25.23	-NA-
United States Diversified	USD	1,491.50	60,106.61	9.11	4.18	-NA-	-NA-	5.55	8.50	-8.77	-4.01	-0.23	-4.01	29.00	-NA-

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Global Industrial	GBP	902.55	47,631.24	5.39	4.18	-NA-	-NA-	10.21	6.57	5.08	3.18	4.17	3.18	32.34	-NA-
Global Residential	GBP	2,828.93	117,294.57	14.03	2.93	-NA-	-NA-	13.72	15.11	13.63	0.78	1.32	0.78	20.35	-NA-
Global Self Storage	GBP	5,586.00	40,964.93	5.30	2.8	-NA-	-NA-	27.60	28.42	42.49	4.03	-1.99	4.03	23.42	-NA-
Global Retail	GBP	2,032.45	230,571.82	30.24	3.98	-NA-	-NA-	13.13	9.42	8.20	6.00	2.80	6.00	20.53	-NA-
Global Office	GBP	1,946.29	102,836.36	18.73	3.25	-NA-	-NA-	7.75	5.96	-0.59	0.17	2.37	0.17	18.50	-NA-
Global Lodging/Resorts	GBP	1,275.83	31,913.92	5.53	5.34	-NA-	-NA-	6.70	9.41	-12.62	4.13	10.06	4.13	35.60	-NA-
Global Industrial/Office	GBP	1,433.20	17,407.12	3.19	5.13	-NA-	-NA-	10.15	5.94	3.24	2.66	4.01	2.66	28.48	-NA-
Global Healthcare	GBP	3,026.63	63,216.01	9.78	6.01	-NA-	-NA-	9.52	2.38	-5.04	-0.36	0.29	-0.36	25.33	-NA-
Global Diversified	GBP	1,448.80	231,915.79	39.00	3.31	-NA-	-NA-	4.55	0.54	-7.23	-1.43	2.08	-1.43	19.46	-NA-
Asia Retail	GBP	2,038.16	49,602.42	21.28	4.37	-NA-	-NA-	11.93	6.33	10.26	10.19	6.41	10.19	17.01	-NA-
Asia Residential	GBP	4,026.48	4,406.63	2.40	3.56	-NA-	-NA-	14.40	8.85	9.88	14.03	9.96	14.03	35.48	-NA-
Asia Office	GBP	2,197.70	30,565.05	10.28	2.88	-NA-	-NA-	8.53	5.09	12.53	15.91	11.56	15.91	18.18	-NA-
Asia Industrial	GBP	1,054.67	17,180.38	6.18	4.37	-NA-	-NA-	12.44	4.10	7.09	12.10	10.52	12.10	29.42	-NA-
Asia Diversified	GBP	1,360.96	131,333.15	45.35	2.8	-NA-	-NA-	2.16	-4.62	-10.73	-1.43	3.69	-1.43	22.16	-NA-
Asia Lodging/Resorts	GBP	946.92	2,492.22	1.06	3.83	-NA-	-NA-	12.52	11.55	31.25	20.95	15.81	20.95	-NA-	-NA-
Asia Office/Industrial	GBP	1,171.82	3,746.62	100.00	0	-NA-	-NA-	-NA-	-NA-	11.69	4.24	5.15	4.24	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,428.91	118,288.43	64.52	2.53	-NA-	3.84	1.48	-5.24	-11.67	-2.01	3.79	-2.01	-NA-	-NA-
Asia ex Australia Industrial	GBP	3,175.73	11,349.32	17.45	4.79	-NA-	11.59	12.08	3.29	6.26	14.62	10.94	14.62	-NA-	-NA-
Asia ex Australia Office	GBP	2,175.70	28,656.24	53.37	2.67	-NA-	7.98	7.75	5.12	13.41	16.98	12.03	16.98	-NA-	-NA-
Asia ex Australia Residential	GBP	3,996.78	4,406.63	16.46	3.56	-NA-	14.17	14.40	8.85	9.88	14.03	9.96	14.03	-NA-	-NA-
Asia ex Australia Retail	GBP	2,700.81	20,633.46	33.10	4.11	-NA-	10.48	14.08	6.92	6.58	8.27	5.97	8.27	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	GBP	2,952.32	1,723.53	1.20	2.93	-NA-	-NA-	22.08	34.05	20.30	-8.67	-4.29	-8.67	30.37	-NA-
Europe Retail	GBP	1,485.79	39,979.47	23.16	4.16	-NA-	-NA-	7.41	8.41	-5.77	-2.12	-1.29	-2.12	21.56	-NA-
Europe Residential	GBP	1,109.82	26,758.40	17.02	2.06	-NA-	-NA-	14.10	18.44	5.78	2.46	2.93	2.46	34.34	-NA-
Europe Office	GBP	2,020.77	18,162.00	13.03	2.71	-NA-	-NA-	8.03	8.16	-2.89	-5.79	-2.14	-5.79	18.83	-NA-
Europe Industrial	GBP	736.75	5,820.93	4.30	4.05	-NA-	-NA-	13.02	22.16	5.40	-1.85	-1.96	-1.85	32.79	-NA-
Europe Healthcare	GBP	1,305.56	1,763.30	1.36	4.47	-NA-	-NA-	7.57	6.74	4.04	-4.31	-3.70	-4.31	22.89	-NA-
Europe Diversified	GBP	1,535.45	49,910.77	39.03	3.45	-NA-	-NA-	8.99	10.92	-4.88	-4.87	-2.18	-4.87	20.79	-NA-
Developed Europe Lodging/Resorts	GBP	877.36	464.89	100.00	0	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	GBP	2,235.15	30,256.09	38.80	4.47	-NA-	-NA-	6.83	9.05	-2.11	1.92	0.27	1.92	23.15	-NA-
Eurozone Residential	GBP	1,128.47	24,513.07	51.37	2.07	-NA-	-NA-	12.75	17.25	5.00	3.41	3.77	3.41	33.95	-NA-
Eurozone Office	GBP	1,296.39	8,907.99	38.38	2.89	-NA-	-NA-	-0.99	2.70	-3.03	-3.92	-2.88	-3.92	21.64	-NA-
Eurozone Industrial	GBP	1,972.94	865.42	5.40	4.37	-NA-	-NA-	21.99	19.02	19.41	1.42	6.50	1.42	30.32	-NA-
Eurozone Diversified	GBP	1,668.13	13,436.49	54.00	4.07	-NA-	-NA-	6.23	6.60	1.87	2.22	0.78	2.22	22.89	-NA-
UK Self Storage	GBP	2,952.32	1,723.53	3.57	2.93	-NA-	-NA-	22.08	34.05	20.30	-8.67	-4.29	-8.67	30.37	-NA-
UK Retail	GBP	822.72	9,723.38	20.86	3.21	-NA-	-NA-	6.81	6.56	-15.75	-12.89	-5.84	-12.89	24.33	-NA-
UK Residential	GBP	876.59	2,245.32	2.95	1.94	-NA-	-NA-	20.28	21.86	9.53	-6.90	-5.41	-6.90	50.45	-NA-
UK Industrial	GBP	574.07	4,955.51	1.65	3.99	-NA-	-NA-	11.11	22.75	3.21	-2.41	-3.33	-2.41	36.22	-NA-
UK Healthcare	GBP	1,305.56	1,763.30	0.50	4.47	-NA-	-NA-	7.57	6.74	4.04	-4.31	-3.70	-4.31	22.89	-NA-
UK Diversified	GBP	1,051.29	24,064.55	6.38	3.33	-NA-	-NA-	9.82	11.72	-13.01	-13.09	-7.62	-13.09	21.78	-NA-
UK Office	GBP	1,920.16	3,860.80	1.02	1.44	-NA-	-NA-	15.54	15.00	-9.78	-18.94	-7.18	-18.94	23.69	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	GBP	5,822.61	39,241.40	7.89	2.79	-NA-	-NA-	27.94	28.22	43.65	4.67	-1.88	4.67	23.95	-NA-
North America Retail	GBP	2,161.00	140,989.93	30.78	3.8	-NA-	-NA-	15.02	11.19	12.18	7.09	2.77	7.09	27.66	-NA-
North America Residential	GBP	3,077.91	86,129.55	24.17	3.17	-NA-	-NA-	13.79	15.08	15.74	-0.33	0.42	-0.33	23.05	-NA-
North America Office	GBP	1,710.07	54,109.31	13.41	3.64	-NA-	-NA-	7.52	6.36	-5.66	-5.05	-0.69	-5.05	26.51	-NA-
North America Lodging/Resorts	GBP	1,255.93	28,805.45	6.67	5.59	-NA-	-NA-	5.97	8.51	-15.40	3.18	9.64	3.18	35.81	-NA-
North America Industrial	GBP	977.73	24,629.93	5.42	4.08	-NA-	-NA-	9.08	6.93	4.83	-1.14	1.56	-1.14	43.35	-NA-
North America Industrial/Office	GBP	1,417.82	12,217.32	2.66	5.05	-NA-	-NA-	9.92	5.56	3.54	2.61	4.05	2.61	28.63	-NA-
North America Healthcare	GBP	3,084.11	61,452.71	13.08	6.06	-NA-	-NA-	9.49	2.30	-5.22	-0.24	0.41	-0.24	25.55	-NA-
North America Diversified	GBP	1,808.95	49,723.19	11.84	4.58	-NA-	-NA-	7.14	6.87	-0.97	2.19	2.30	2.19	24.31	-NA-
United States Self Storage	GBP	5,822.61	39,241.40	8.29	2.79	-NA-	-NA-	27.94	28.22	43.65	4.67	-1.88	4.67	23.95	-NA-
United States Retail	GBP	2,125.90	133,313.95	30.72	3.71	-NA-	-NA-	15.95	12.26	12.92	6.55	2.39	6.55	29.31	-NA-
United States Residential	GBP	3,055.60	82,459.92	1.06	3.09	-NA-	-NA-	14.25	16.40	16.59	-0.92	0.13	-0.92	24.22	-NA-
United States Office	GBP	1,749.80	51,686.13	0.20	3.53	-NA-	-NA-	7.86	7.01	-5.06	-5.87	-1.25	-5.87	27.15	-NA-
United States Lodging/Resorts	GBP	1,224.41	28,546.96	0.11	5.57	-NA-	-NA-	6.10	8.55	-15.47	3.15	9.70	3.15	36.26	-NA-
United States Industrial	GBP	1,005.69	23,223.09	0.07	3.95	-NA-	-NA-	9.72	7.77	5.72	-1.83	1.19	-1.83	43.54	-NA-
United States Industrial/Office	GBP	1,457.84	11,809.65	0.02	4.88	-NA-	-NA-	10.53	6.22	3.75	2.58	3.93	2.58	28.77	-NA-
United States Healthcare	GBP	3,252.91	59,848.07	0.07	6.1	-NA-	-NA-	9.60	2.27	-5.68	-0.47	0.24	-0.47	26.03	-NA-
United States Diversified	GBP	1,724.81	43,130.46	0.05	4.18	-NA-	-NA-	8.87	11.64	1.16	1.52	1.55	1.52	28.23	-NA-

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Global Industrial	JPY	860.67	7,492,517.22	5.39	4.18	-NA-	-NA-	13.93	10.78	-10.53	-8.46	-4.58	-8.46	34.77	-NA-
Global Residential	JPY	2,697.68	18,450,741.31	14.03	2.93	-NA-	-NA-	17.55	19.66	-3.25	-10.58	-7.19	-10.58	23.94	-NA-
Global Self Storage	JPY	5,326.84	6,443,890.65	5.30	2.8	-NA-	-NA-	31.90	33.49	21.32	-7.70	-10.22	-7.70	25.37	-NA-
Global Retail	JPY	1,938.15	36,269,546.11	30.24	3.98	-NA-	-NA-	16.94	13.74	-7.87	-5.95	-5.84	-5.95	24.49	-NA-
Global Office	JPY	1,855.99	16,176,426.07	18.73	3.25	-NA-	-NA-	11.38	10.14	-15.36	-11.13	-6.23	-11.13	22.66	-NA-
Global Lodging/Resorts	JPY	1,216.64	5,020,142.70	5.53	5.34	-NA-	-NA-	10.30	13.74	-25.60	-7.62	0.81	-7.62	39.54	-NA-
Global Industrial/Office	JPY	1,366.71	2,738,184.54	3.19	5.13	-NA-	-NA-	13.87	10.12	-12.09	-8.92	-4.73	-8.92	31.41	-NA-
Global Healthcare	JPY	2,886.21	9,944,042.89	9.78	6.01	-NA-	-NA-	13.22	6.42	-19.15	-11.60	-8.13	-11.60	25.71	-NA-
Global Diversified	JPY	1,381.59	36,480,957.46	39.00	3.31	-NA-	-NA-	8.07	4.51	-21.01	-12.55	-6.49	-12.55	25.58	-NA-
Asia Retail	JPY	1,943.60	7,802,588.97	21.28	4.37	-NA-	-NA-	15.70	10.53	-6.12	-2.24	-2.53	-2.24	22.03	-NA-
Asia Residential	JPY	3,839.67	693,174.19	2.40	3.56	-NA-	-NA-	18.26	13.15	-6.44	1.17	0.72	1.17	38.54	-NA-
Asia Office	JPY	2,095.74	4,807,961.14	10.28	2.88	-NA-	-NA-	12.19	9.24	-4.18	2.84	2.19	2.84	21.83	-NA-
Asia Industrial	JPY	1,005.73	2,702,518.29	6.18	4.37	-NA-	-NA-	16.23	8.21	-8.82	-0.55	1.23	-0.55	33.41	-NA-
Asia Diversified	JPY	1,297.82	20,659,045.93	45.35	2.8	-NA-	-NA-	5.61	-0.85	-23.99	-12.55	-5.02	-12.55	28.33	-NA-
Asia Lodging/Resorts	JPY	902.99	392,032.66	1.06	3.83	-NA-	-NA-	16.32	15.95	11.75	7.30	6.08	7.30	-NA-	-NA-
Asia Office/Industrial	JPY	1,117.45	589,353.13	100.00	0	-NA-	-NA-	-NA-	-NA-	-4.90	-7.51	-3.68	-7.51	-NA-	-NA-
Asia ex Australia Diversified	JPY	1,362.62	18,607,077.47	64.52	2.53	-NA-	1.23	4.90	-1.50	-24.79	-13.06	-4.93	-13.06	-NA-	-NA-
Asia ex Australia Industrial	JPY	3,028.39	1,785,277.15	17.45	4.79	-NA-	8.79	15.86	7.37	-9.52	1.69	1.62	1.69	-NA-	-NA-
Asia ex Australia Office	JPY	2,074.76	4,507,701.73	53.37	2.67	-NA-	5.27	11.39	9.27	-3.44	3.79	2.62	3.79	-NA-	-NA-
Asia ex Australia Residential	JPY	3,811.35	693,174.19	16.46	3.56	-NA-	11.30	18.26	13.15	-6.44	1.17	0.72	1.17	-NA-	-NA-
Asia ex Australia Retail	JPY	2,575.51	3,245,697.55	33.10	4.11	-NA-	7.70	17.92	11.14	-9.25	-3.94	-2.94	-3.94	-NA-	-NA-

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Europe Self Storage	JPY	2,815.35	271,116.36	1.20	2.93	-NA-	-NA-	26.19	39.34	2.43	-18.97	-12.33	-18.97	36.45	-NA-
Europe Retail	JPY	1,416.85	6,288,875.20	23.16	4.16	-NA-	-NA-	11.04	12.70	-19.77	-13.17	-9.58	-13.17	26.99	-NA-
Europe Residential	JPY	1,058.33	4,209,165.56	17.02	2.06	-NA-	-NA-	17.95	23.11	-9.93	-9.10	-5.72	-9.10	35.60	-NA-
Europe Office	JPY	1,927.02	2,856,929.91	13.03	2.71	-NA-	-NA-	11.68	12.43	-17.32	-16.42	-10.37	-16.42	23.46	-NA-
Europe Industrial	JPY	702.57	915,647.26	4.30	4.05	-NA-	-NA-	16.83	26.99	-10.25	-12.92	-10.20	-12.92	36.98	-NA-
Europe Healthcare	JPY	1,244.99	277,371.87	1.36	4.47	-NA-	-NA-	11.20	10.96	-11.42	-15.10	-11.79	-15.10	25.54	-NA-
Europe Diversified	JPY	1,464.22	7,851,093.34	39.03	3.45	-NA-	-NA-	12.67	15.30	-19.01	-15.60	-10.40	-15.60	26.00	-NA-
Developed Europe Lodging/Resorts	JPY	1,028.33	89,882.89	100.00	0	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	JPY	2,131.45	4,759,362.01	38.80	4.47	-NA-	-NA-	10.44	13.35	-16.65	-9.57	-8.15	-9.57	27.32	-NA-
Eurozone Residential	JPY	1,076.11	3,855,970.41	51.37	2.07	-NA-	-NA-	16.55	21.88	-10.59	-8.26	-4.95	-8.26	35.35	-NA-
Eurozone Office	JPY	1,236.24	1,401,250.30	38.38	2.89	-NA-	-NA-	2.36	6.75	-17.43	-14.76	-11.04	-14.76	25.83	-NA-
Eurozone Industrial	JPY	1,881.40	136,132.57	5.40	4.37	-NA-	-NA-	26.11	23.72	1.67	-10.02	-2.44	-10.02	31.90	-NA-
Eurozone Diversified	JPY	1,590.74	2,113,594.82	54.00	4.07	-NA-	-NA-	9.82	10.81	-13.27	-9.31	-7.68	-9.31	27.20	-NA-
UK Self Storage	JPY	2,815.35	271,116.36	3.57	2.93	-NA-	-NA-	26.19	39.34	2.43	-18.97	-12.33	-18.97	36.45	-NA-
UK Retail	JPY	784.55	1,529,513.19	20.86	3.21	-NA-	-NA-	10.41	10.76	-28.27	-22.72	-13.75	-22.72	30.29	-NA-
UK Residential	JPY	835.92	353,195.15	2.95	1.94	-NA-	-NA-	24.34	26.67	-6.74	-17.40	-13.36	-17.40	50.85	-NA-
UK Industrial	JPY	547.44	779,514.69	1.65	3.99	-NA-	-NA-	14.86	27.60	-12.12	-13.42	-11.45	-13.42	40.45	-NA-
UK Healthcare	JPY	1,244.99	277,371.87	0.50	4.47	-NA-	-NA-	11.20	10.96	-11.42	-15.10	-11.79	-15.10	25.54	-NA-
UK Diversified	JPY	1,002.52	3,785,416.35	6.38	3.33	-NA-	-NA-	13.53	16.13	-25.94	-22.90	-15.38	-22.90	27.80	-NA-
UK Office	JPY	1,831.07	607,314.11	1.02	1.44	-NA-	-NA-	19.43	19.55	-23.18	-28.08	-14.98	-28.08	29.92	-NA-

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North America Self Storage	JPY	5,552.47	6,172,774.29	7.89	2.79	-NA-	-NA-	32.25	33.28	22.32	-7.13	-10.13	-7.13	25.63	-NA-
North America Retail	JPY	2,060.74	22,178,081.94	30.78	3.8	-NA-	-NA-	18.90	15.58	-4.48	-4.99	-5.86	-4.99	29.87	-NA-
North America Residential	JPY	2,935.11	13,548,401.56	24.17	3.17	-NA-	-NA-	17.62	19.63	-1.45	-11.57	-8.02	-11.57	25.34	-NA-
North America Office	JPY	1,630.73	8,511,535.02	13.41	3.64	-NA-	-NA-	11.15	10.56	-19.68	-15.76	-9.04	-15.76	29.58	-NA-
North America Lodging/Resorts	JPY	1,197.66	4,531,171.64	6.67	5.59	-NA-	-NA-	9.54	12.79	-27.96	-8.46	0.42	-8.46	39.69	-NA-
North America Industrial	JPY	932.37	3,874,351.68	5.42	4.08	-NA-	-NA-	12.76	11.16	-10.74	-12.29	-6.97	-12.29	42.92	-NA-
North America Industrial/Office	JPY	1,352.04	1,921,815.68	2.66	5.05	-NA-	-NA-	13.62	9.73	-11.84	-8.96	-4.69	-8.96	31.48	-NA-
North America Healthcare	JPY	2,941.02	9,666,671.02	13.08	6.06	-NA-	-NA-	13.19	6.34	-19.30	-11.50	-8.03	-11.50	25.89	-NA-
North America Diversified	JPY	1,725.02	7,821,586.82	11.84	4.58	-NA-	-NA-	10.75	11.09	-15.68	-9.33	-6.30	-9.33	27.63	-NA-
United States Specialty	JPY	-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Self Storage	JPY	5,552.47	6,172,774.29	8.29	2.79	-NA-	-NA-	32.25	33.28	22.32	-7.13	-10.13	-7.13	25.63	-NA-
United States Retail	JPY	2,027.27	20,970,631.55	30.62	3.71	-NA-	-NA-	19.86	16.70	-3.85	-5.47	-6.22	-5.47	31.29	-NA-
United States Residential	JPY	2,913.84	12,971,160.60	27.15	3.09	-NA-	-NA-	18.11	21.00	-0.73	-12.10	-8.29	-12.10	26.30	-NA-
United States Office	JPY	1,668.62	8,130,362.97	23.25	3.53	-NA-	-NA-	11.50	11.23	-19.17	-16.49	-9.54	-16.49	29.89	-NA-
United States Lodging/Resorts	JPY	1,167.60	4,490,510.86	8.26	5.57	-NA-	-NA-	9.68	12.83	-28.02	-8.49	0.48	-8.49	40.11	-NA-
United States Industrial	JPY	959.03	3,653,051.70	7.06	3.95	-NA-	-NA-	13.42	12.03	-9.98	-12.90	-7.32	-12.90	43.10	-NA-
United States Industrial/Office	JPY	1,390.20	1,857,688.27	3.86	4.88	-NA-	-NA-	14.26	10.42	-11.66	-8.99	-4.80	-8.99	31.59	-NA-
United States Healthcare	JPY	3,101.99	9,414,256.76	20.36	6.1	-NA-	-NA-	13.30	6.31	-19.69	-11.70	-8.18	-11.70	26.26	-NA-
United States Diversified	JPY	1,644.79	6,784,533.49	18.42	4.18	-NA-	-NA-	12.54	16.05	-13.86	-9.93	-6.98	-9.93	30.87	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	AUD	715.02	92,935.09	5.39	4.18	-NA-	-NA-	14.71	16.78	3.84	-0.63	1.35	-0.63	-NA-	-NA-
Global Residential	AUD	2,241.15	228,857.85	13.27	2.93	-NA-	-NA-	18.36	26.15	12.29	-2.93	-1.42	-2.93	-NA-	-NA-
Global Self Storage	AUD	4,425.38	79,928.22	4.64	2.8	-NA-	-NA-	32.81	40.72	40.82	0.20	-4.64	0.20	-NA-	-NA-
Global Retail	AUD	1,610.16	449,877.33	26.09	3.98	-NA-	-NA-	17.75	19.91	6.93	2.09	0.02	2.09	-NA-	-NA-
Global Office	AUD	1,541.90	200,647.88	11.64	3.25	-NA-	-NA-	12.15	16.11	-1.76	-3.52	-0.40	-3.52	-NA-	-NA-
Global Lodging/Resorts	AUD	1,010.75	62,268.45	3.61	5.34	-NA-	-NA-	11.06	19.90	-13.64	0.29	7.08	0.29	-NA-	-NA-
Global Industrial/Office	AUD	1,135.42	33,963.68	1.97	5.13	-NA-	-NA-	14.65	16.09	2.03	-1.12	1.20	-1.12	-NA-	-NA-
Global Healthcare	AUD	2,397.77	123,343.13	7.15	6.01	-NA-	-NA-	13.99	12.19	-6.16	-4.03	-2.42	-4.03	-NA-	-NA-
Global Diversified	AUD	1,147.78	452,499.62	26.24	3.31	-NA-	-NA-	8.82	10.18	-8.32	-5.06	-0.68	-5.06	-NA-	-NA-
Asia Retail	AUD	1,614.68	96,781.14	21.28	4.37	-NA-	-NA-	16.50	16.52	8.97	6.13	3.53	6.13	-NA-	-NA-
Asia Residential	AUD	3,189.88	8,597.94	1.89	3.56	-NA-	-NA-	19.07	19.28	8.59	9.83	6.99	9.83	-NA-	-NA-
Asia Office	AUD	1,741.08	59,636.61	13.11	2.88	-NA-	-NA-	12.96	15.16	11.21	11.64	8.54	11.64	-NA-	-NA-
Asia Industrial	AUD	835.53	33,521.28	7.37	4.37	-NA-	-NA-	17.03	14.07	5.83	7.96	7.53	7.96	-NA-	-NA-
Asia Diversified	AUD	1,078.19	256,249.04	56.34	2.8	-NA-	-NA-	6.33	4.52	-11.78	-5.07	0.89	-5.07	-NA-	-NA-
Asia Ex Lodging/Resorts	AUD	4,744.71	4,862.66	1.06	3.83	-NA-	-NA-	17.12	22.24	29.71	16.49	12.67	16.49	-NA-	-NA-
Asia Office/Industrial	AUD	928.35	7,310.17	100.00	0	-NA-	-NA-	-NA-	-NA-	10.38	0.40	2.31	0.40	-NA-	-NA-
Asia ex Australia Diversified	AUD	1,132.02	230,797.00	64.52	2.53	-NA-	-NA-	5.62	3.84	-12.70	-5.62	0.99	-5.62	-NA-	-NA-
Asia ex Australia Industrial	AUD	2,515.89	22,144.08	6.19	4.79	-NA-	-NA-	16.66	13.19	5.02	10.39	7.94	10.39	-NA-	-NA-
Asia ex Australia Office	AUD	1,723.65	55,912.27	15.63	2.67	-NA-	-NA-	12.15	15.19	12.08	12.67	9.00	12.67	-NA-	-NA-
Asia ex Australia Residential	AUD	3,166.35	8,597.94	2.40	3.56	-NA-	-NA-	19.07	19.28	8.59	9.83	6.99	9.83	-NA-	-NA-
Asia ex Australia Retail	AUD	2,139.66	40,258.73	11.25	4.11	-NA-	-NA-	18.73	17.16	5.33	4.28	3.10	4.28	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	AUD	2,338.91	3,362.85	1.20	2.93	-NA-	-NA-	27.06	46.89	18.89	-12.04	-6.87	-12.04	-NA-	-NA-
Europe Retail	AUD	1,177.08	78,005.45	27.74	4.16	-NA-	-NA-	11.80	18.80	-6.88	-5.73	-3.96	-5.73	-NA-	-NA-
Europe Residential	AUD	879.23	52,209.32	18.57	2.06	-NA-	-NA-	18.76	29.79	4.54	-1.32	0.15	-1.32	-NA-	-NA-
Europe Office	AUD	1,600.91	35,436.56	12.60	2.71	-NA-	-NA-	12.45	18.53	-4.03	-9.27	-4.79	-9.27	-NA-	-NA-
Europe Industrial	AUD	583.68	11,357.43	4.04	4.05	-NA-	-NA-	17.63	33.87	4.17	-5.47	-4.61	-5.47	-NA-	-NA-
Europe Healthcare	AUD	1,034.30	3,440.44	1.22	4.47	-NA-	-NA-	11.96	16.97	2.82	-7.84	-6.31	-7.84	-NA-	-NA-
Europe Diversified	AUD	1,216.43	97,382.77	34.63	3.45	-NA-	-NA-	13.45	21.55	-6.00	-8.38	-4.82	-8.38	-NA-	-NA-
Developed Europe Lodging/Resorts	AUD	757.01	987.92	100.00	0	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	AUD	1,770.75	59,033.80	38.80	4.47	-NA-	-NA-	11.20	19.50	-3.26	-1.83	-2.44	-1.83	-NA-	-NA-
Eurozone Residential	AUD	894.00	47,828.38	31.44	2.07	-NA-	-NA-	17.35	28.48	3.77	-0.41	0.96	-0.41	-NA-	-NA-
Eurozone Office	AUD	1,027.03	17,380.72	11.42	2.89	-NA-	-NA-	3.06	12.54	-4.17	-7.46	-5.51	-7.46	-NA-	-NA-
Eurozone Industrial	AUD	1,563.01	1,688.55	1.11	4.37	-NA-	-NA-	26.97	30.42	18.01	-2.32	3.62	-2.32	-NA-	-NA-
Eurozone Diversified	AUD	1,321.54	26,216.44	17.23	4.07	-NA-	-NA-	10.57	16.82	0.67	-1.55	-1.94	-1.55	-NA-	-NA-
UK Self Storage	AUD	2,338.91	3,362.85	3.57	2.93	-NA-	-NA-	27.06	46.89	18.89	-12.04	-6.87	-12.04	-NA-	-NA-
UK Retail	AUD	651.78	18,971.65	20.12	3.21	-NA-	-NA-	11.17	16.77	-16.74	-16.10	-8.39	-16.10	-NA-	-NA-
UK Residential	AUD	694.46	4,380.93	4.65	1.94	-NA-	-NA-	25.19	33.53	8.24	-10.33	-7.97	-10.33	-NA-	-NA-
UK Industrial	AUD	454.80	9,668.88	10.25	3.99	-NA-	-NA-	15.65	34.51	1.99	-6.01	-5.95	-6.01	-NA-	-NA-
UK Healthcare	AUD	1,034.30	3,440.44	3.65	4.47	-NA-	-NA-	11.96	16.97	2.82	-7.84	-6.31	-7.84	-NA-	-NA-
UK Diversified	AUD	832.86	46,953.25	49.79	3.33	-NA-	-NA-	14.31	22.42	-14.04	-16.30	-10.12	-16.30	-NA-	-NA-
UK Office	AUD	1,521.20	7,532.95	7.99	1.44	-NA-	-NA-	20.25	26.02	-10.84	-21.93	-9.69	-21.93	-NA-	-NA-

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North America Self Storage	AUD	4,612.82	76,565.37	7.89	2.79	-NA-	-NA-	33.16	40.50	41.97	0.81	-4.54	0.81	-NA-	-NA-
North America Retail	AUD	1,712.00	275,090.74	28.35	3.8	-NA-	-NA-	19.72	21.85	10.86	3.14	-0.01	3.14	-NA-	-NA-
North America Residential	AUD	2,438.40	168,050.59	17.32	3.17	-NA-	-NA-	18.43	26.11	14.38	-4.00	-2.29	-4.00	-NA-	-NA-
North America Office	AUD	1,354.77	105,574.71	10.88	3.64	-NA-	-NA-	11.91	16.55	-6.77	-8.55	-3.38	-8.55	-NA-	-NA-
North America Lodging/Resorts	AUD	994.98	56,203.39	5.79	5.59	-NA-	-NA-	10.30	18.91	-16.39	-0.63	6.67	-0.63	-NA-	-NA-
North America Industrial	AUD	774.59	48,056.38	4.95	4.08	-NA-	-NA-	13.54	17.18	3.60	-4.79	-1.19	-4.79	-NA-	-NA-
North America Industrial/Office	AUD	1,123.24	23,837.67	2.46	5.05	-NA-	-NA-	14.40	15.67	2.32	-1.17	1.23	-1.17	-NA-	-NA-
North America Healthcare	AUD	2,443.31	119,902.69	12.36	6.06	-NA-	-NA-	13.97	12.10	-6.33	-3.92	-2.30	-3.92	-NA-	-NA-
North America Diversified	AUD	1,433.10	97,016.78	10.00	4.58	-NA-	-NA-	11.51	17.11	-2.14	-1.58	-0.47	-1.58	-NA-	-NA-
United States Self Storage	AUD	4,612.82	76,565.37	8.29	2.79	-NA-	-NA-	33.16	40.50	41.97	0.81	-4.54	0.81	-NA-	-NA-
United States Retail	AUD	1,684.20	260,113.86	28.17	3.71	-NA-	-NA-	20.69	23.02	11.60	2.62	-0.38	2.62	-NA-	-NA-
United States Residential	AUD	2,420.73	160,890.66	17.42	3.09	-NA-	-NA-	18.92	27.56	15.22	-4.57	-2.58	-4.57	-NA-	-NA-
United States Office	AUD	1,386.24	100,846.75	10.92	3.53	-NA-	-NA-	12.27	17.26	-6.18	-9.34	-3.92	-9.34	-NA-	-NA-
United States Lodging/Resorts	AUD	970.01	55,699.04	6.03	5.57	-NA-	-NA-	10.44	18.95	-16.46	-0.66	6.73	-0.66	-NA-	-NA-
United States Industrial	AUD	796.73	45,311.43	4.91	3.95	-NA-	-NA-	14.20	18.10	4.48	-5.45	-1.55	-5.45	-NA-	-NA-
United States Industrial/Office	AUD	1,154.94	23,042.25	2.50	4.88	-NA-	-NA-	15.04	16.40	2.53	-1.20	1.12	-1.20	-NA-	-NA-
United States Healthcare	AUD	2,577.04	116,771.81	12.65	6.1	-NA-	-NA-	14.07	12.07	-6.78	-4.14	-2.47	-4.14	-NA-	-NA-
United States Diversified	AUD	1,366.44	84,153.46	13.19	4.18	-NA-	-NA-	13.31	22.34	-0.02	-2.22	-1.20	-2.22	-NA-	-NA-

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Global Self Storage	EUR	3,790.90	52,541.28	4.64	0.00	-NA-	-NA-	25.69	28.49	28.49	-1.71	-4.10	-1.71	22.59	-NA-
Global Retail	EUR	1,213.85	295,729.49	26.09	0.00	-NA-	-NA-	10.51	8.70	-3.07	-0.39	0.08	-0.39	20.15	-NA-
Global Residential	EUR	1,868.45	150,441.04	13.27	0.00	-NA-	-NA-	12.09	15.30	2.71	-4.96	-0.97	-4.96	20.28	-NA-
Global Office	EUR	1,243.29	131,897.05	11.64	0.00	-NA-	-NA-	5.89	6.07	-10.20	-5.57	0.00	-5.57	17.63	-NA-
Global Lodging/Resorts	EUR	834.33	40,932.53	3.61	0.00	-NA-	-NA-	5.01	9.03	-22.16	-1.98	7.53	-1.98	35.97	-NA-
Global Industrial/Office	EUR	761.22	22,326.22	1.97	0.00	-NA-	-NA-	6.56	4.21	-8.47	-3.43	1.43	-3.43	28.09	-NA-
Global Industral	EUR	529.35	61,091.43	5.39	0.00	-NA-	-NA-	7.77	6.05	-6.11	-2.77	1.69	-2.77	30.14	-NA-
Global Healthcare	EUR	1,594.38	81,080.33	7.15	0.00	-NA-	-NA-	5.81	0.53	-16.26	-6.73	-2.59	-6.73	23.69	-NA-
Global Diversified	EUR	976.62	297,453.27	26.24	0.00	-NA-	-NA-	2.85	0.76	-16.28	-7.06	-0.22	-7.06	19.05	-NA-
Asia Retail	EUR	1,108.56	63,619.65	21.06	0.00	-NA-	-NA-	8.43	4.89	-1.90	2.85	2.91	2.85	17.37	-NA-
Asia Residential	EUR	2,862.39	5,651.91	1.87	0.00	-NA-	-NA-	11.83	8.16	-1.74	5.84	6.58	5.84	34.52	-NA-
Asia Office	EUR	1,379.93	39,202.47	12.97	0.00	-NA-	-NA-	6.43	5.14	1.43	9.24	8.96	9.24	17.61	-NA-
Asia Industrial	EUR	550.87	22,035.41	7.29	0.00	-NA-	-NA-	9.56	3.42	-4.77	5.34	7.69	5.34	29.84	-NA-
Asia Diversified	EUR	975.37	168,446.81	55.75	0.00	-NA-	-NA-	1.14	-3.84	-19.01	-7.00	1.35	-7.00	21.90	-NA-
Asia Lodging/Resorts	EUR	687.49	3,196.50	1.04	0.00	-NA-	-NA-	8.94	9.85	17.16	13.37	12.35	13.37	-NA-	-NA-
Asia Office/Industrial	EUR	1,121.05	4,805.38	100.00	0.00	-NA-	-NA-	-NA-	-NA-	28.99	-1.46	2.88	-1.46	-NA-	-NA-
Asia ex Australia Diversified	EUR	1,084.56	151,715.76	64.52	0.00	-NA-	0.29	0.91	-4.12	-19.62	-7.48	1.44	-7.48	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,703.21	14,556.54	6.19	0.00	-NA-	4.24	9.12	2.58	-5.90	7.37	7.88	7.37	-NA-	-NA-
Asia ex Australia Office	EUR	1,429.22	36,754.26	15.63	0.00	-NA-	2.79	5.93	5.41	2.43	10.22	9.41	10.22	-NA-	-NA-
Asia ex Australia Residential	EUR	2,843.30	5,651.91	2.40	0.00	-NA-	9.55	11.83	8.16	-1.74	5.84	6.58	5.84	-NA-	-NA-
Asia ex Australia Retail	EUR	1,692.12	26,464.31	11.25	0.00	-NA-	4.74	11.48	6.23	-4.77	1.56	3.15	1.56	-NA-	-NA-

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Europe Self Storage	EUR	2,165.35	2,210.59	1.20	0.00	-NA-	-NA-	19.95	34.02	8.46	-13.67	-6.36	-13.67	30.95	-NA-
Europe Retail	EUR	924.78	51,277.34	27.74	0.00	-NA-	-NA-	4.71	7.57	-15.21	-7.48	-3.42	-7.48	20.36	-NA-
Europe Residential	EUR	835.51	34,320.10	18.57	0.00	-NA-	-NA-	13.96	20.14	-3.86	-3.15	0.70	-3.15	30.53	-NA-
Europe Office	EUR	1,326.20	23,294.43	12.60	0.00	-NA-	-NA-	6.22	8.36	-11.88	-10.99	-4.26	-10.99	17.19	-NA-
Europe Industrial	EUR	437.65	7,465.88	4.04	0.00	-NA-	-NA-	9.36	20.51	-5.69	-7.59	-4.46	-7.59	32.33	-NA-
Europe Healthcare	EUR	719.18	2,261.60	1.22	0.00	-NA-	-NA-	2.88	3.31	-7.38	-10.20	-6.19	-10.20	24.20	-NA-
Europe Diversified	EUR	943.52	64,015.13	34.63	0.00	-NA-	-NA-	6.27	10.61	-14.23	-10.29	-4.33	-10.29	19.54	-NA-
Developed Europe Lodging/Resorts	EUR	656.29	656.62	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	EUR	1,300.29	38,806.21	38.80	0.00	-NA-	-NA-	3.47	7.72	-12.18	-3.65	-1.90	-3.65	20.67	-NA-
Eurozone Residential	EUR	846.03	31,440.27	31.44	0.00	-NA-	-NA-	12.56	18.86	-4.64	-2.25	1.52	-2.25	30.18	-NA-
Eurozone Office	EUR	732.41	11,425.32	11.42	0.00	-NA-	-NA-	-3.90	2.00	-12.23	-9.21	-4.98	-9.21	19.29	-NA-
Eurozone Industrial	EUR	1,057.93	1,109.98	1.11	0.00	-NA-	-NA-	17.60	16.13	5.83	-4.12	4.20	-4.12	27.50	-NA-
Eurozone Diversified	EUR	980.72	17,233.53	17.23	0.00	-NA-	-NA-	2.60	5.25	-8.66	-3.37	-1.40	-3.37	20.18	-NA-
UK Self Storage	EUR	2,165.35	2,210.59	3.57	0.00	-NA-	-NA-	19.95	34.02	8.46	-13.67	-6.36	-13.67	30.95	-NA-
UK Retail	EUR	572.38	12,471.13	20.12	0.00	-NA-	-NA-	5.40	7.08	-23.62	-17.66	-7.88	-17.66	25.13	-NA-
UK Residential	EUR	697.37	2,879.83	4.65	0.00	-NA-	-NA-	20.71	24.43	0.08	-11.99	-7.46	-11.99	47.86	-NA-
UK Industrial	EUR	344.47	6,355.90	10.25	0.00	-NA-	-NA-	7.56	21.28	-7.55	-8.17	-5.85	-8.17	35.95	-NA-
UK Healthcare	EUR	719.18	2,261.60	3.65	0.00	-NA-	-NA-	2.88	3.31	-7.38	-10.20	-6.19	-10.20	24.20	-NA-
UK Diversified	EUR	662.85	30,864.99	49.79	0.00	-NA-	-NA-	7.74	11.86	-21.25	-18.19	-9.68	-18.19	23.27	-NA-
UK Office	EUR	1,485.79	4,951.83	7.99	0.00	-NA-	-NA-	15.65	17.28	-17.06	-23.46	-9.18	-23.46	24.75	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	EUR	3,935.97	50,330.69	7.89	0.00	-NA-	-NA-	26.04	28.30	29.54	-1.11	-4.00	-1.11	23.10	-NA-
North America Retail	EUR	1,328.61	180,832.51	28.35	0.00	-NA-	-NA-	12.77	10.75	0.59	0.69	0.15	0.69	27.04	-NA-
North America Residential	EUR	1,932.56	110,469.04	17.32	0.00	-NA-	-NA-	11.97	15.03	4.48	-6.01	-1.85	-6.01	23.34	-NA-
North America Office	EUR	1,090.59	69,400.15	10.88	0.00	-NA-	-NA-	5.80	6.48	-14.90	-10.55	-3.04	-10.55	26.01	-NA-
North America Lodging/Resorts	EUR	822.43	36,945.63	5.79	0.00	-NA-	-NA-	4.35	8.16	-24.66	-2.85	7.18	-2.85	36.12	-NA-
North America Industrial	EUR	599.25	31,590.14	4.95	0.00	-NA-	-NA-	7.16	6.63	-6.16	-6.65	-0.69	-6.65	38.68	-NA-
North America Industrial/Office	EUR	754.68	15,669.83	2.46	0.00	-NA-	-NA-	6.37	3.91	-8.35	-3.68	1.32	-3.68	28.22	-NA-
North America Healthcare	EUR	1,620.87	78,818.73	12.36	0.00	-NA-	-NA-	5.79	0.46	-16.43	-6.63	-2.48	-6.63	23.89	-NA-
North America Diversified	EUR	1,082.79	63,774.55	10.00	0.00	-NA-	-NA-	4.24	5.48	-11.90	-3.84	-0.09	-3.84	24.43	-NA-
United States Self Storage	EUR	3,935.97	50,330.69	8.29	0.00	-NA-	-NA-	26.04	28.30	29.54	-1.11	-4.00	-1.11	23.10	-NA-
United States Retail	EUR	1,335.78	170,987.37	28.17	0.00	-NA-	-NA-	13.87	11.96	1.36	0.19	-0.23	0.19	28.55	-NA-
United States Residential	EUR	1,932.93	105,762.41	17.42	0.00	-NA-	-NA-	12.52	16.42	5.32	-6.54	-2.12	-6.54	24.51	-NA-
United States Lodging/Resorts	EUR	813.67	36,614.09	6.03	0.00	-NA-	-NA-	4.55	8.24	-24.70	-2.87	7.24	-2.87	36.63	-NA-
United States Industrial	EUR	621.44	29,785.74	4.91	0.00	-NA-	-NA-	7.94	7.66	-5.24	-7.24	-1.03	-7.24	38.89	-NA-
United States Industrial/Office	EUR	780.80	15,146.96	2.50	0.00	-NA-	-NA-	7.10	4.75	-8.04	-3.68	1.22	-3.68	28.37	-NA-
United States Healthcare	EUR	1,725.80	76,760.64	12.65	0.00	-NA-	-NA-	5.93	0.43	-16.85	-6.85	-2.65	-6.85	24.35	-NA-
United States Diversified	EUR	1,091.35	55,318.77	9.11	0.00	-NA-	-NA-	6.41	10.65	-9.66	-4.36	-0.76	-4.36	28.23	-NA-
United States Office	EUR	1,120.21	66,292.20	10.92	0.00	-NA-	-NA-	6.21	7.23	-14.21	-11.28	-3.56	-11.28	26.47	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	USD	3,492.00	57,088.73	4.64	0.00	-NA-	-NA-	19.81	20.81	24.47	-1.69	-3.71	-1.69	23.17	-NA-
Global Retail	USD	1,118.15	321,324.88	26.09	0.00	-NA-	-NA-	5.33	2.20	-6.11	-0.37	0.50	-0.37	21.95	-NA-
Global Residential	USD	1,721.13	163,461.72	13.27	0.00	-NA-	-NA-	6.83	8.40	-0.50	-4.94	-0.56	-4.94	21.42	-NA-
Global Office	USD	1,118.15	321,324.88	11.64	0.00	-NA-	-NA-	5.33	2.20	-6.11	-0.37	0.50	-0.37	21.95	-NA-
Global Lodging/Resorts	USD	768.54	44,475.24	3.61	0.00	-NA-	-NA-	0.09	2.51	-24.60	-1.96	7.98	-1.96	37.73	-NA-
Global Industrial/Office	USD	701.20	24,258.56	1.97	0.00	-NA-	-NA-	1.56	-2.02	-11.34	-3.41	1.85	-3.41	29.15	-NA-
Global Industral	USD	487.62	66,378.89	5.39	0.00	-NA-	-NA-	2.73	-0.30	-9.05	-2.75	2.11	-2.75	33.32	-NA-
Global Healthcare	USD	1,468.67	88,097.83	7.15	0.00	-NA-	-NA-	0.85	-5.48	-18.88	-6.71	-2.18	-6.71	24.59	-NA-
Global Diversified	USD	899.62	323,197.85	26.24	0.00	-NA-	-NA-	-1.97	-5.26	-18.90	-7.04	0.19	-7.04	22.89	-NA-
Asia Retail	USD	1,021.16	69,125.93	21.06	0.00	-NA-	-NA-	3.35	-1.39	-4.97	2.88	3.34	2.88	19.06	-NA-
Asia Residential	USD	2,636.70	6,141.08	1.87	0.00	-NA-	-NA-	6.59	1.69	-4.82	5.86	7.03	5.86	37.08	-NA-
Asia Office	USD	1,271.13	42,595.45	12.97	0.00	-NA-	-NA-	1.44	-1.15	-1.75	9.27	9.42	9.27	20.12	-NA-
Asia Industrial	USD	507.44	23,942.58	7.29	0.00	-NA-	-NA-	4.43	-2.77	-7.75	5.36	8.14	5.36	31.83	-NA-
Asia Diversified	USD	898.47	183,025.88	55.75	0.00	-NA-	-NA-	-3.60	-9.59	-21.54	-6.98	1.77	-6.98	25.69	-NA-
Asia Lodging/Resorts	USD	570.68	3,473.16	1.04	0.00	-NA-	-NA-	3.83	3.28	13.49	13.40	12.82	13.40	-NA-	-NA-
Asia Office/Industrial	USD	929.51	5,221.29	100.00	0.00	-NA-	-NA-	-NA-	-NA-	12.48	-1.44	3.31	-1.44	-NA-	-NA-
Asia ex Australia Diversified	USD	999.05	164,846.75	64.52	0.00	-NA-	-0.64	-3.82	-9.85	-22.14	-7.46	1.86	-7.46	-NA-	-NA-
Asia ex Australia Industrial	USD	1,582.79	15,816.41	6.19	0.00	-NA-	3.37	4.19	-3.56	-8.84	7.39	8.33	7.39	-NA-	-NA-
Asia ex Australia Office	USD	1,316.53	39,935.34	15.63	0.00	-NA-	1.84	0.97	-0.89	-0.77	10.25	9.87	10.25	-NA-	-NA-
Asia ex Australia Residential	USD	2,619.13	6,141.08	2.40	0.00	-NA-	8.54	6.59	1.69	-4.82	5.86	7.03	5.86	-NA-	-NA-
Asia ex Australia Retail	USD	1,558.71	28,754.80	11.25	0.00	-NA-	3.77	6.26	-0.12	-7.75	1.58	3.58	1.58	-NA-	-NA-

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Europe Self Storage	USD	1,994.62	2,401.92	1.20	0.00	-NA-	-NA-	14.33	26.00	5.07	-13.65	-5.97	-13.65	34.10	-NA-
Europe Retail	USD	851.86	55,715.39	27.74	0.00	-NA-	-NA-	-0.20	1.14	-17.87	-7.46	-3.02	-7.46	24.51	-NA-
Europe Residential	USD	769.63	37,290.50	18.57	0.00	-NA-	-NA-	8.62	12.96	-6.87	-3.13	1.12	-3.13	34.82	-NA-
Europe Office	USD	1,221.64	25,310.56	12.60	0.00	-NA-	-NA-	1.24	1.88	-14.63	-10.97	-3.86	-10.97	21.35	-NA-
Europe Industrial	USD	403.14	8,112.05	4.04	0.00	-NA-	-NA-	4.24	13.31	-8.64	-7.57	-4.06	-7.57	35.61	-NA-
Europe Healthcare	USD	662.48	2,457.34	1.22	0.00	-NA-	-NA-	-1.94	-2.86	-10.28	-10.18	-5.80	-10.18	23.38	-NA-
Europe Diversified	USD	869.13	69,555.64	34.63	0.00	-NA-	-NA-	1.29	4.00	-16.91	-10.26	-3.93	-10.26	23.90	-NA-
Developed Europe Lodging/Resorts	USD	849.54	725.48	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	USD	1,197.77	42,164.89	38.80	0.00	-NA-	-NA-	-1.38	1.28	-14.93	-3.63	-1.49	-3.63	25.43	-NA-
Eurozone Residential	USD	779.33	34,161.42	31.44	0.00	-NA-	-NA-	7.28	11.75	-7.62	-2.23	1.95	-2.23	34.48	-NA-
Eurozone Office	USD	674.66	12,414.18	11.42	0.00	-NA-	-NA-	-8.40	-4.10	-14.97	-9.19	-4.59	-9.19	23.92	-NA-
Eurozone Industrial	USD	974.51	1,206.05	1.11	0.00	-NA-	-NA-	12.09	9.18	2.52	-4.10	4.63	-4.10	32.36	-NA-
Eurozone Diversified	USD	903.39	18,725.09	17.23	0.00	-NA-	-NA-	-2.21	-1.04	-11.52	-3.35	-0.99	-3.35	25.75	-NA-
UK Self Storage	USD	1,994.62	2,401.92	3.57	0.00	-NA-	-NA-	14.33	26.00	5.07	-13.65	-5.97	-13.65	33.94	-NA-
UK Retail	USD	527.25	13,550.50	20.12	0.00	-NA-	-NA-	0.46	0.67	-26.01	-17.64	-7.49	-17.64	27.53	-NA-
UK Residential	USD	642.38	3,129.08	4.65	0.00	-NA-	-NA-	15.05	16.99	-3.05	-11.97	-7.07	-11.97	50.87	-NA-
UK Industrial	USD	317.31	6,906.00	10.25	0.00	-NA-	-NA-	2.52	14.02	-10.45	-8.15	-5.46	-8.15	38.80	-NA-
UK Healthcare	USD	662.48	2,457.34	3.65	0.00	-NA-	-NA-	-1.94	-2.86	-10.28	-10.18	-5.80	-10.18	23.03	-NA-
UK Diversified	USD	610.59	33,536.36	49.79	0.00	-NA-	-NA-	2.69	5.17	-23.71	-18.17	-9.31	-18.17	25.07	-NA-
UK Office	USD	1,368.64	5,380.41	7.99	0.00	-NA-	-NA-	10.23	10.26	-19.66	-23.45	-8.81	-23.45	27.34	-NA-

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North America Self Storage	USD	3,625.64	54,686.82	7.89	0.00	-NA-	-NA-	20.14	20.63	25.49	-1.08	-3.60	-1.08	23.51	-NA-
North America Retail	USD	1,223.86	196,483.56	28.35	0.00	-NA-	-NA-	7.49	4.13	-2.56	0.71	0.56	0.71	28.07	-NA-
North America Residential	USD	1,780.19	120,030.14	17.32	0.00	-NA-	-NA-	6.72	8.15	1.21	-5.99	-1.44	-5.99	23.28	-NA-
North America Office	USD	1,004.60	75,406.73	10.88	0.00	-NA-	-NA-	0.84	0.11	-17.57	-10.53	-2.63	-10.53	27.10	-NA-
North America Lodging/Resorts	USD	757.59	40,143.27	5.79	0.00	-NA-	-NA-	-0.54	1.69	-27.02	-2.82	7.62	-2.82	37.90	-NA-
North America Industrial	USD	552.01	34,324.27	4.95	0.00	-NA-	-NA-	2.14	0.25	-9.10	-6.63	-0.28	-6.63	42.60	-NA-
North America Industrial/Office	USD	695.18	17,026.05	2.46	0.00	-NA-	-NA-	1.39	-2.30	-11.22	-3.66	1.74	-3.66	29.34	-NA-
North America Healthcare	USD	1,493.07	85,640.50	12.36	0.00	-NA-	-NA-	0.83	-5.55	-19.04	-6.61	-2.07	-6.61	24.82	-NA-
North America Diversified	USD	997.42	69,294.24	10.00	0.00	-NA-	-NA-	-0.64	-0.82	-14.66	-3.81	0.32	-3.81	25.51	-NA-
United States Self Storage	USD	3,625.64	54,686.82	8.29	0.00	-NA-	-NA-	20.14	20.63	25.49	-1.08	-3.60	-1.08	23.51	-NA-
United States Retail	USD	1,230.46	185,786.33	28.17	0.00	-NA-	-NA-	8.53	5.27	-1.81	0.22	0.19	0.22	29.47	-NA-
United States Residential	USD	1,780.53	114,916.15	17.42	0.00	-NA-	-NA-	7.25	9.46	2.03	-6.52	-1.72	-6.52	24.20	-NA-
United States Office	USD	1,031.89	72,029.79	6.03	0.00	-NA-	-NA-	1.23	0.82	-16.90	-11.26	-3.16	-11.26	27.37	-NA-
United States Lodging/Resorts	USD	749.52	39,783.04	4.91	0.00	-NA-	-NA-	-0.35	1.77	-27.06	-2.84	7.69	-2.84	38.33	-NA-
United States Industrial	USD	572.44	32,363.69	2.50	0.00	-NA-	-NA-	2.89	1.22	-8.20	-7.22	-0.62	-7.22	42.70	-NA-
United States Industrial/Office	USD	719.24	16,457.92	12.65	0.00	-NA-	-NA-	2.08	-1.51	-10.91	-3.66	1.64	-3.66	29.33	-NA-
United States Healthcare	USD	1,589.73	83,404.27	9.11	0.00	-NA-	-NA-	0.96	-5.57	-19.45	-6.82	-2.24	-6.82	25.25	-NA-
United States Diversified	USD	1,005.30	60,106.61	10.92	0.00	-NA-	-NA-	1.42	4.03	-12.49	-4.34	-0.35	-4.34	29.06	-NA-

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Global Self Storage	GBP	4,038.27	40,964.93	4.64	0.00	-NA-	-NA-	23.57	24.30	38.03	3.98	-1.99	3.98	23.38	-NA-
Global Retail	GBP	1,293.06	230,571.82	26.09	0.00	-NA-	-NA-	8.64	5.15	4.12	5.38	2.30	5.38	20.39	-NA-
Global Residential	GBP	1,990.37	117,294.57	13.27	0.00	-NA-	-NA-	10.19	11.54	10.34	0.54	1.21	0.54	20.26	-NA-
Global Office	GBP	1,324.41	102,836.36	11.64	0.00	-NA-	-NA-	4.09	2.61	-3.54	-0.11	2.21	-0.11	18.35	-NA-
Global Lodging/Resorts	GBP	888.77	31,913.92	3.61	0.00	-NA-	-NA-	3.23	5.47	-16.38	3.69	9.91	3.69	35.76	-NA-
Global Industrial/Office	GBP	810.89	17,407.12	1.97	0.00	-NA-	-NA-	4.75	0.81	-1.68	2.16	3.67	2.16	28.51	-NA-
Global Industral	GBP	563.89	47,631.24	5.39	0.00	-NA-	-NA-	5.95	2.59	0.86	2.85	3.94	2.85	31.98	-NA-
Global Healthcare	GBP	1,698.41	63,216.01	7.15	0.00	-NA-	-NA-	4.02	-2.75	-10.04	-1.33	-0.43	-1.33	25.31	-NA-
Global Diversified	GBP	1,040.35	231,915.79	26.24	0.00	-NA-	-NA-	1.11	-2.52	-10.07	-1.68	1.98	-1.68	19.45	-NA-
Asia Retail	GBP	1,180.90	49,602.42	21.06	0.00	-NA-	-NA-	6.59	1.46	5.38	8.80	5.18	8.80	16.73	-NA-
Asia Residential	GBP	3,049.17	4,406.63	1.87	0.00	-NA-	-NA-	9.94	4.63	5.55	11.96	8.94	11.96	35.52	-NA-
Asia Office	GBP	1,469.98	30,565.05	12.97	0.00	-NA-	-NA-	4.63	1.71	8.96	15.56	11.37	15.56	18.02	-NA-
Asia Industrial	GBP	586.82	17,180.38	7.29	0.00	-NA-	-NA-	7.71	0.04	2.30	11.43	10.07	11.43	29.46	-NA-
Asia Diversified	GBP	1,039.02	131,333.15	55.75	0.00	-NA-	-NA-	-0.57	-6.98	-13.00	-1.62	3.59	-1.62	22.13	-NA-
Asia Lodging/Resorts	GBP	659.95	2,492.22	1.04	0.00	-NA-	-NA-	7.09	6.26	25.85	19.93	14.83	19.93	-NA-	-NA-
Asia Office/Industrial	GBP	1,074.92	3,746.62	100.00	0.00	-NA-	-NA-	-NA-	-NA-	24.73	4.24	5.15	4.24	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,155.33	118,288.43	64.52	0.00	-NA-	1.66	-0.80	-7.25	-13.66	-2.13	3.68	-2.13	-NA-	-NA-
Asia ex Australia Industrial	GBP	1,830.39	11,349.32	6.19	0.00	-NA-	5.76	7.46	-0.77	1.09	13.58	10.26	13.58	-NA-	-NA-
Asia ex Australia Office	GBP	1,522.48	28,656.24	15.63	0.00	-NA-	4.20	4.14	1.97	10.04	16.60	11.83	16.60	-NA-	-NA-
Asia ex Australia Residential	GBP	3,028.84	4,406.63	2.40	0.00	-NA-	11.04	9.94	4.63	5.55	11.96	8.94	11.96	-NA-	-NA-
Asia ex Australia Retail	GBP	1,802.54	20,633.46	11.25	0.00	-NA-	6.17	9.60	2.76	2.30	7.43	5.43	7.43	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	GBP	2,306.64	1,723.53	1.20	0.00	-NA-	-NA-	17.92	29.64	16.51	-8.67	-4.29	-8.67	30.53	-NA-
Europe Retail	GBP	985.12	39,979.47	27.74	0.00	-NA-	-NA-	2.93	4.06	-8.92	-2.12	-1.29	-2.12	21.43	-NA-
Europe Residential	GBP	890.03	26,758.40	18.57	0.00	-NA-	-NA-	12.03	16.22	3.27	2.46	2.93	2.46	34.11	-NA-
Europe Office	GBP	1,412.74	18,162.00	12.60	0.00	-NA-	-NA-	4.42	4.83	-5.33	-5.84	-2.14	-5.84	18.86	-NA-
Europe Industrial	GBP	466.21	5,820.93	4.04	0.00	-NA-	-NA-	7.51	16.58	1.31	-2.24	-2.35	-2.24	32.43	-NA-
Europe Healthcare	GBP	766.11	1,763.30	1.22	0.00	-NA-	-NA-	1.13	-0.06	-0.51	-5.01	-4.12	-5.01	22.86	-NA-
Europe Diversified	GBP	1,005.09	49,910.77	34.63	0.00	-NA-	-NA-	4.47	7.00	-7.86	-5.09	-2.21	-5.09	20.79	-NA-
Developed Europe Lodging/Resorts	GBP	877.37	464.89	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	GBP	1,385.14	30,256.09	38.80	0.00	-NA-	-NA-	1.71	4.20	-5.66	1.92	0.27	1.92	23.23	-NA-
Eurozone Residential	GBP	901.24	24,513.07	31.44	0.00	-NA-	-NA-	10.65	14.98	2.44	3.41	3.77	3.41	33.69	-NA-
Eurozone Office	GBP	780.20	8,907.99	11.42	0.00	-NA-	-NA-	-5.52	-1.32	-5.71	-3.96	-2.88	-3.96	21.80	-NA-
Eurozone Industrial	GBP	1,126.96	865.42	1.11	0.00	-NA-	-NA-	15.61	12.34	13.68	1.42	6.50	1.42	31.08	-NA-
Eurozone Diversified	GBP	1,044.71	13,436.49	17.23	0.00	-NA-	-NA-	0.86	1.82	-1.88	2.22	0.78	2.22	23.10	-NA-
UK Self Storage	GBP	2,306.64	1,723.53	3.57	0.00	-NA-	-NA-	17.92	29.64	16.51	-8.67	-4.29	-8.67	30.53	-NA-
UK Retail	GBP	609.73	9,723.38	20.12	0.00	-NA-	-NA-	3.62	3.58	-17.95	-12.89	-5.84	-12.89	24.32	-NA-
UK Residential	GBP	742.87	2,245.32	4.65	0.00	-NA-	-NA-	18.66	20.37	7.51	-6.90	-5.41	-6.90	50.52	-NA-
UK Industrial	GBP	366.94	4,955.51	10.25	0.00	-NA-	-NA-	5.74	17.32	-0.69	-2.85	-3.77	-2.85	35.55	-NA-
UK Healthcare	GBP	766.11	1,763.30	3.65	0.00	-NA-	-NA-	1.13	-0.06	-0.51	-5.01	-4.12	-5.01	22.86	-NA-
UK Diversified	GBP	706.11	24,064.55	49.79	0.00	-NA-	-NA-	5.91	8.21	-15.40	-13.46	-7.69	-13.46	21.84	-NA-
UK Office	GBP	1,582.74	3,860.80	7.99	0.00	-NA-	-NA-	13.69	13.45	-10.91	-19.04	-7.18	-19.04	23.76	-NA-

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North America Self Storage	GBP	4,192.80	39,241.40	7.89	0.00	-NA-	-NA-	23.91	24.11	39.16	4.62	-1.88	4.62	23.90	-NA-
North America Retail	GBP	1,415.31	140,989.93	28.35	0.00	-NA-	-NA-	10.86	7.14	8.06	6.51	2.36	6.51	27.54	-NA-
North America Residential	GBP	2,058.66	86,129.55	17.32	0.00	-NA-	-NA-	10.08	11.28	12.24	-0.57	0.32	-0.57	22.92	-NA-
North America Office	GBP	1,161.75	54,109.31	10.88	0.00	-NA-	-NA-	4.01	3.01	-8.59	-5.37	-0.89	-5.37	26.41	-NA-
North America Lodging/Resorts	GBP	876.10	28,805.45	5.79	0.00	-NA-	-NA-	2.58	4.63	-19.07	2.78	9.54	2.78	35.97	-NA-
North America Industrial	GBP	638.36	24,629.93	4.95	0.00	-NA-	-NA-	5.35	3.15	0.80	-1.25	1.51	-1.25	43.21	-NA-
North America Industrial/Office	GBP	803.93	12,217.32	2.46	0.00	-NA-	-NA-	4.57	0.52	-1.55	1.89	3.56	1.89	28.64	-NA-
North America Healthcare	GBP	1,726.63	61,452.71	12.36	0.00	-NA-	-NA-	4.00	-2.82	-10.23	-1.22	-0.32	-1.22	25.53	-NA-
North America Diversified	GBP	1,153.45	49,723.19	10.00	0.00	-NA-	-NA-	2.48	2.04	-5.36	1.73	2.11	1.73	24.30	-NA-
United States Self Storage	GBP	4,192.80	39,241.40	8.29	0.00	-NA-	-NA-	23.91	24.11	39.16	4.62	-1.88	4.62	23.90	-NA-
United States Retail	GBP	1,422.94	133,313.95	28.17	0.00	-NA-	-NA-	11.94	8.31	8.88	5.99	1.98	5.99	29.18	-NA-
United States Residential	GBP	2,059.06	82,459.92	17.42	0.00	-NA-	-NA-	10.61	12.62	13.14	-1.14	0.04	-1.14	24.09	-NA-
United States Lodging/Resorts	GBP	866.76	28,546.96	6.03	0.00	-NA-	-NA-	2.78	4.71	-19.11	2.75	9.62	2.75	36.43	-NA-
United States Industrial	GBP	661.99	23,223.09	4.91	0.00	-NA-	-NA-	6.12	4.15	1.80	-1.88	1.16	-1.88	43.40	-NA-
United States Industrial/Office	GBP	831.75	11,809.65	2.50	0.00	-NA-	-NA-	5.29	1.33	-1.21	1.89	3.45	1.89	28.79	-NA-
United States Healthcare	GBP	1,838.42	59,848.07	12.65	0.00	-NA-	-NA-	4.13	-2.84	-10.68	-1.46	-0.50	-1.46	26.00	-NA-
United States Diversified	GBP	1,162.56	43,130.46	9.11	0.00	-NA-	-NA-	4.61	7.04	-2.95	1.18	1.43	1.18	28.24	-NA-
United States Office	GBP	1,193.31	51,686.13	10.92	0.00	-NA-	-NA-	4.41	3.73	-7.85	-6.15	-1.43	-6.15	27.01	-NA-

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Global Self Storage	JPY	3,850.91	6,443,890.65	4.64	0.00	-NA-	-NA-	27.73	29.21	17.53	-7.75	-10.22	-7.75	25.30	-NA-
Global Retail	JPY	1,233.07	36,269,546.11	26.09	0.00	-NA-	-NA-	12.30	9.30	-11.35	-6.51	-6.30	-6.51	24.39	-NA-
Global Residential	JPY	1,898.03	18,450,741.31	13.27	0.00	-NA-	-NA-	13.90	15.94	-6.05	-10.80	-7.29	-10.80	23.85	-NA-
Global Office	JPY	1,262.97	16,176,426.07	11.64	0.00	-NA-	-NA-	7.60	6.66	-17.86	-11.38	-6.37	-11.38	22.51	-NA-
Global Lodging/Resorts	JPY	847.53	5,020,142.70	3.61	0.00	-NA-	-NA-	6.71	9.64	-28.80	-8.00	0.67	-8.00	39.70	-NA-
Global Industrial/Office	JPY	773.27	2,738,184.54	1.97	0.00	-NA-	-NA-	8.29	4.79	-16.28	-9.36	-5.04	-9.36	31.52	-NA-
Global Industral	JPY	537.73	7,492,517.22	5.39	0.00	-NA-	-NA-	9.52	6.64	-14.13	-8.75	-4.80	-8.75	34.51	-NA-
Global Healthcare	JPY	1,619.62	9,944,042.89	7.15	0.00	-NA-	-NA-	7.52	1.09	-23.41	-12.46	-8.80	-12.46	25.73	-NA-
Global Diversified	JPY	992.08	36,480,957.46	26.24	0.00	-NA-	-NA-	4.52	1.33	-23.43	-12.77	-6.59	-12.77	25.55	-NA-
Asia Retail	JPY	1,126.11	7,802,588.97	21.06	0.00	-NA-	-NA-	10.19	5.47	-10.27	-3.47	-3.65	-3.47	21.87	-NA-
Asia Residential	JPY	2,907.70	693,174.19	1.87	0.00	-NA-	-NA-	13.65	8.77	-10.13	-0.67	-0.21	-0.67	38.61	-NA-
Asia Office	JPY	1,401.78	4,807,961.14	12.97	0.00	-NA-	-NA-	8.16	5.72	-7.23	2.53	2.02	2.53	21.68	-NA-
Asia Industrial	JPY	559.59	2,702,518.29	7.29	0.00	-NA-	-NA-	11.34	3.99	-12.90	-1.14	0.83	-1.14	33.51	-NA-
Asia Diversified	JPY	990.81	20,659,045.93	55.75	0.00	-NA-	-NA-	2.78	-3.31	-25.92	-12.72	-5.11	-12.72	28.28	-NA-
Asia Lodging/Resorts	JPY	629.33	392,032.66	1.04	0.00	-NA-	-NA-	10.70	10.46	7.16	6.40	5.18	6.40	-NA-	-NA-
Asia Office/Industrial	JPY	1,025.05	589,353.13	100.00	0.00	-NA-	-NA-	-NA-	-NA-	6.20	-7.51	-3.68	-7.51	-NA-	-NA-
Asia ex Australia Diversified	JPY	1,101.73	18,607,077.47	64.52	0.00	-NA-	-0.90	2.55	-3.59	-26.48	-13.17	-5.03	-13.17	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,745.47	1,785,277.15	6.19	0.00	-NA-	3.10	11.08	3.15	-13.93	0.77	1.00	0.77	-NA-	-NA-
Asia ex Australia Office	JPY	1,451.84	4,507,701.73	15.63	0.00	-NA-	1.58	7.65	6.00	-6.31	3.45	2.44	3.45	-NA-	-NA-
Asia ex Australia Residential	JPY	2,888.32	693,174.19	2.40	0.00	-NA-	8.26	13.65	8.77	-10.13	-0.67	-0.21	-0.67	-NA-	-NA-
Asia ex Australia Retail	JPY	1,718.91	3,245,697.55	11.25	0.00	-NA-	3.51	13.29	6.82	-12.89	-4.69	-3.43	-4.69	-NA-	-NA-

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Europe Self Storage	JPY	2,199.63	271,116.36	1.20	0.00	-NA-	-NA-	21.90	34.76	-0.79	-18.97	-12.33	-18.97	36.56	-NA-
Europe Retail	JPY	939.42	6,288,875.20	27.74	0.00	-NA-	-NA-	6.41	8.17	-22.45	-13.17	-9.58	-13.17	26.80	-NA-
Europe Residential	JPY	848.73	4,209,165.56	18.57	0.00	-NA-	-NA-	15.81	20.81	-12.07	-9.10	-5.72	-9.10	35.43	-NA-
Europe Office	JPY	1,347.19	2,856,929.91	12.60	0.00	-NA-	-NA-	7.94	8.97	-19.40	-16.46	-10.37	-16.46	23.34	-NA-
Europe Industrial	JPY	444.58	915,647.26	4.04	0.00	-NA-	-NA-	11.14	21.18	-13.74	-13.27	-10.55	-13.27	36.50	-NA-
Europe Healthcare	JPY	730.57	277,371.87	1.22	0.00	-NA-	-NA-	4.54	3.89	-15.29	-15.72	-12.18	-15.72	25.44	-NA-
Europe Diversified	JPY	958.46	7,851,093.34	34.63	0.00	-NA-	-NA-	7.99	11.23	-21.55	-15.80	-10.43	-15.80	25.99	-NA-
Developed Europe Lodging/Resorts	JPY	1,028.32	89,882.89	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	JPY	1,320.87	4,759,362.01	38.80	0.00	-NA-	-NA-	5.14	8.32	-19.68	-9.57	-8.15	-9.57	27.27	-NA-
Eurozone Residential	JPY	859.43	3,855,970.41	31.44	0.00	-NA-	-NA-	14.38	19.52	-12.78	-8.26	-4.95	-8.26	35.17	-NA-
Eurozone Office	JPY	744.01	1,401,250.30	11.42	0.00	-NA-	-NA-	-2.34	2.57	-19.72	-14.79	-11.04	-14.79	25.89	-NA-
Eurozone Industrial	JPY	1,074.67	136,132.57	1.11	0.00	-NA-	-NA-	19.51	16.77	-3.20	-10.02	-2.44	-10.02	32.36	-NA-
Eurozone Diversified	JPY	996.25	2,113,594.82	17.23	0.00	-NA-	-NA-	4.27	5.84	-16.46	-9.31	-7.68	-9.31	27.35	-NA-
UK Self Storage	JPY	2,199.63	271,116.36	3.57	0.00	-NA-	-NA-	21.90	34.76	-0.79	-18.97	-12.33	-18.97	36.56	-NA-
UK Retail	JPY	581.44	1,529,513.19	20.12	0.00	-NA-	-NA-	7.11	7.67	-30.14	-22.72	-13.75	-22.72	30.27	-NA-
UK Residential	JPY	708.41	353,195.15	4.65	0.00	-NA-	-NA-	22.67	25.12	-8.46	-17.40	-13.36	-17.40	50.93	-NA-
UK Industrial	JPY	349.92	779,514.69	10.25	0.00	-NA-	-NA-	9.31	21.95	-15.44	-13.81	-11.86	-13.81	39.69	-NA-
UK Healthcare	JPY	730.57	277,371.87	3.65	0.00	-NA-	-NA-	4.54	3.89	-15.29	-15.72	-12.18	-15.72	25.44	-NA-
UK Diversified	JPY	673.35	3,785,416.35	49.79	0.00	-NA-	-NA-	9.48	12.48	-27.97	-23.22	-15.44	-23.22	27.82	-NA-
UK Office	JPY	1,509.31	607,314.11	7.99	0.00	-NA-	-NA-	17.52	17.93	-24.14	-28.17	-14.98	-28.17	29.99	-NA-

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North America Self Storage	JPY	3,998.28	6,172,774.29	7.89	0.00	-NA-	-NA-	28.09	29.01	18.49	-7.18	-10.13	-7.18	25.56	-NA-
North America Retail	JPY	1,349.64	22,178,081.94	28.35	0.00	-NA-	-NA-	14.60	11.37	-7.99	-5.50	-6.24	-5.50	29.79	-NA-
North America Residential	JPY	1,963.15	13,548,401.56	17.32	0.00	-NA-	-NA-	13.79	15.67	-4.43	-11.79	-8.11	-11.79	25.23	-NA-
North America Office	JPY	1,107.85	8,511,535.02	10.88	0.00	-NA-	-NA-	7.51	7.07	-22.17	-16.04	-9.22	-16.04	29.48	-NA-
North America Lodging/Resorts	JPY	835.45	4,531,171.64	5.79	0.00	-NA-	-NA-	6.04	8.76	-31.09	-8.82	0.34	-8.82	39.84	-NA-
North America Industrial	JPY	608.74	3,874,351.68	4.95	0.00	-NA-	-NA-	8.90	7.22	-14.17	-12.39	-7.02	-12.39	42.81	-NA-
North America Industrial/Office	JPY	766.63	1,921,815.68	2.46	0.00	-NA-	-NA-	8.10	4.49	-16.17	-9.60	-5.14	-9.60	31.58	-NA-
North America Healthcare	JPY	1,646.53	9,666,671.02	12.36	0.00	-NA-	-NA-	7.51	1.02	-23.56	-12.37	-8.70	-12.37	25.90	-NA-
North America Diversified	JPY	1,099.94	7,821,586.82	10.00	0.00	-NA-	-NA-	5.93	6.07	-19.42	-9.75	-6.47	-9.75	27.66	-NA-
United States Self Storage	JPY	3,998.28	6,172,774.29	8.29	0.00	-NA-	-NA-	28.09	29.01	18.49	-7.18	-10.13	-7.18	25.56	-NA-
United States Retail	JPY	1,356.92	20,970,631.55	28.17	0.00	-NA-	-NA-	15.72	12.59	-7.29	-5.96	-6.59	-5.96	31.19	-NA-
United States Residential	JPY	1,963.53	12,971,160.60	17.42	0.00	-NA-	-NA-	14.34	17.07	-3.66	-12.29	-8.36	-12.29	26.18	-NA-
United States Lodging/Resorts	JPY	826.55	4,490,510.86	6.03	0.00	-NA-	-NA-	6.25	8.84	-31.13	-8.84	0.41	-8.84	40.28	-NA-
United States Industrial	JPY	631.28	3,653,051.70	4.91	0.00	-NA-	-NA-	9.70	8.26	-13.33	-12.94	-7.34	-12.94	43.00	-NA-
United States Industrial/Office	JPY	793.16	1,857,688.27	2.50	0.00	-NA-	-NA-	8.84	5.34	-15.88	-9.60	-5.24	-9.60	31.69	-NA-
United States Healthcare	JPY	1,753.13	9,414,256.76	12.65	0.00	-NA-	-NA-	7.65	0.99	-23.95	-12.57	-8.86	-12.57	26.27	-NA-
United States Diversified	JPY	1,108.62	6,784,533.49	9.11	0.00	-NA-	-NA-	8.13	11.27	-17.37	-10.24	-7.09	-10.24	30.92	-NA-
United States Office	JPY	1,137.95	8,130,362.97	10.92	0.00	-NA-	-NA-	7.93	7.83	-21.54	-16.74	-9.71	-16.74	29.74	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	AUD	3,199.22	79,928.22	4.64	0.00	-NA-	-NA-	28.61	36.21	36.41	0.15	-4.64	0.15	-NA-	-NA-
Global Retail	AUD	1,024.40	449,877.33	26.09	0.00	-NA-	-NA-	13.08	15.23	2.90	1.49	-0.47	1.49	-NA-	-NA-
Global Residential	AUD	1,576.83	228,857.85	13.27	0.00	-NA-	-NA-	14.69	22.22	9.04	-3.17	-1.52	-3.17	-NA-	-NA-
Global Office	AUD	1,049.24	200,647.88	11.64	0.00	-NA-	-NA-	8.34	12.44	-4.67	-3.79	-0.55	-3.79	-NA-	-NA-
Global Lodging/Resorts	AUD	704.11	62,268.45	3.61	0.00	-NA-	-NA-	7.44	15.58	-17.37	-0.13	6.93	-0.13	-NA-	-NA-
Global Industrial/Office	AUD	642.41	33,963.68	1.97	0.00	-NA-	-NA-	9.03	10.47	-2.83	-1.61	0.87	-1.61	-NA-	-NA-
Global Industral	AUD	446.73	92,935.09	5.39	0.00	-NA-	-NA-	10.28	12.42	-0.33	-0.94	1.12	-0.94	-NA-	-NA-
Global Healthcare	AUD	1,345.53	123,343.13	7.15	0.00	-NA-	-NA-	8.26	6.57	-11.10	-4.97	-3.13	-4.97	-NA-	-NA-
Global Diversified	AUD	824.19	452,499.62	26.24	0.00	-NA-	-NA-	5.24	6.82	-11.13	-5.30	-0.78	-5.30	-NA-	-NA-
Asia Retail	AUD	935.54	96,781.14	21.28	0.00	-NA-	-NA-	10.94	11.19	4.15	4.79	2.34	4.79	-NA-	-NA-
Asia Residential	AUD	2,415.63	8,597.94	1.89	0.00	-NA-	-NA-	14.43	14.66	4.31	7.84	5.99	7.84	-NA-	-NA-
Asia Office	AUD	1,164.56	59,636.61	13.11	0.00	-NA-	-NA-	8.90	11.45	7.68	11.30	8.36	11.30	-NA-	-NA-
Asia Industrial	AUD	464.89	33,521.28	7.37	0.00	-NA-	-NA-	12.10	9.63	1.10	7.32	7.10	7.32	-NA-	-NA-
Asia Diversified	AUD	823.14	256,249.04	56.34	0.00	-NA-	-NA-	3.49	1.93	-14.02	-5.25	0.79	-5.25	-NA-	-NA-
Asia Lodging/Resorts	AUD	522.83	4,862.66	1.04	0.00	-NA-	-NA-	11.47	16.45	24.38	15.51	11.73	15.51	-NA-	-NA-
Asia Office/Industrial	AUD	851.58	7,310.17	100.00	0.00	-NA-	-NA-	-NA-	-NA-	23.26	0.40	2.31	0.40	-NA-	-NA-
Asia ex Australia Diversified	AUD	915.28	230,797.00	64.52	0.00	-NA-	-NA-	3.25	1.64	-14.67	-5.74	0.88	-5.74	-NA-	-NA-
Asia ex Australia Industrial	AUD	1,450.08	22,144.08	6.19	0.00	-NA-	-NA-	11.85	8.74	-0.10	9.39	7.28	9.39	-NA-	-NA-
Asia ex Australia Office	AUD	1,206.15	55,912.27	15.63	0.00	-NA-	-NA-	8.39	11.74	8.74	12.30	8.81	12.30	-NA-	-NA-
Asia ex Australia Residential	AUD	2,399.53	8,597.94	2.40	0.00	-NA-	-NA-	14.43	14.66	4.31	7.84	5.99	7.84	-NA-	-NA-
Asia ex Australia Retail	AUD	1,428.02	40,258.73	11.25	0.00	-NA-	-NA-	14.07	12.61	1.10	3.47	2.58	3.47	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	AUD	1,827.39	3,362.85	1.20	0.00	-NA-	-NA-	22.74	42.07	15.14	-12.04	-6.87	-12.04	-NA-	-NA-
Europe Retail	AUD	780.44	78,005.45	27.74	0.00	-NA-	-NA-	7.14	14.03	-9.99	-5.73	-3.96	-5.73	-NA-	-NA-
Europe Residential	AUD	705.10	52,209.32	18.57	0.00	-NA-	-NA-	16.61	27.36	2.06	-1.32	0.15	-1.32	-NA-	-NA-
Europe Office	AUD	1,119.21	35,436.56	12.60	0.00	-NA-	-NA-	8.68	14.87	-6.45	-9.31	-4.79	-9.31	-NA-	-NA-
Europe Industrial	AUD	369.34	11,357.43	4.04	0.00	-NA-	-NA-	11.90	27.75	0.12	-5.84	-4.99	-5.84	-NA-	-NA-
Europe Healthcare	AUD	606.93	3,440.44	1.22	0.00	-NA-	-NA-	5.26	9.52	-1.67	-8.51	-6.71	-8.51	-NA-	-NA-
Europe Diversified	AUD	796.26	97,382.77	34.63	0.00	-NA-	-NA-	8.73	17.26	-8.94	-8.59	-4.86	-8.59	-NA-	-NA-
Developed Europe Lodging/Resorts	AUD	757.01	987.92	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Eurozone Retail	AUD	1,097.34	59,033.80	38.80	0.00	-NA-	-NA-	5.87	14.19	-6.77	-1.83	-2.44	-1.83	-NA-	-NA-
Eurozone Residential	AUD	713.99	47,828.38	31.44	0.00	-NA-	-NA-	15.17	26.00	1.24	-0.41	0.96	-0.41	-NA-	-NA-
Eurozone Office	AUD	618.10	17,380.72	11.42	0.00	-NA-	-NA-	-1.67	8.13	-6.82	-7.50	-5.51	-7.50	-NA-	-NA-
Eurozone Industrial	AUD	892.81	1,688.55	1.11	0.00	-NA-	-NA-	20.33	23.10	12.35	-2.32	3.62	-2.32	-NA-	-NA-
Eurozone Diversified	AUD	827.65	26,216.44	17.23	0.00	-NA-	-NA-	4.98	11.57	-3.04	-1.55	-1.94	-1.55	-NA-	-NA-
UK Self Storage	AUD	1,827.39	3,362.85	3.57	0.00	-NA-	-NA-	22.74	42.07	15.14	-12.04	-6.87	-12.04	-NA-	-NA-
UK Retail	AUD	483.04	18,971.65	20.12	0.00	-NA-	-NA-	7.85	13.51	-18.92	-16.10	-8.39	-16.10	-NA-	-NA-
UK Residential	AUD	588.52	4,380.93	4.65	0.00	-NA-	-NA-	23.51	31.90	6.25	-10.33	-7.97	-10.33	-NA-	-NA-
UK Industrial	AUD	290.70	9,668.88	10.25	0.00	-NA-	-NA-	10.06	28.56	-1.86	-6.44	-6.38	-6.44	-NA-	-NA-
UK Healthcare	AUD	606.93	3,440.44	3.65	0.00	-NA-	-NA-	5.26	9.52	-1.67	-8.51	-6.71	-8.51	-NA-	-NA-
UK Diversified	AUD	559.40	46,953.25	49.79	0.00	-NA-	-NA-	10.24	18.58	-16.39	-16.65	-10.18	-16.65	-NA-	-NA-
UK Office	AUD	1,253.89	7,532.95	7.99	0.00	-NA-	-NA-	18.33	24.32	-11.95	-22.02	-9.69	-22.02	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	AUD	3,321.65	76,565.37	7.89	0.00	-NA-	-NA-	28.97	36.00	37.52	0.76	-4.54	0.76	-NA-	-NA-
North America Retail	AUD	1,121.24	275,090.74	28.35	0.00	-NA-	-NA-	15.39	17.40	6.79	2.59	-0.41	2.59	-NA-	-NA-
North America Residential	AUD	1,630.93	168,050.59	17.32	0.00	-NA-	-NA-	14.57	21.94	10.92	-4.24	-2.39	-4.24	-NA-	-NA-
North America Office	AUD	920.37	105,574.71	10.88	0.00	-NA-	-NA-	8.25	12.88	-9.66	-8.86	-3.57	-8.86	-NA-	-NA-
North America Lodging/Resorts	AUD	694.07	56,203.39	5.79	0.00	-NA-	-NA-	6.77	14.66	-20.02	-1.01	6.58	-1.01	-NA-	-NA-
North America Industrial	AUD	505.72	48,056.38	4.95	0.00	-NA-	-NA-	9.65	13.03	-0.38	-4.89	-1.24	-4.89	-NA-	-NA-
North America Industrial/Office	AUD	636.89	23,837.67	2.46	0.00	-NA-	-NA-	8.84	10.16	-2.71	-1.87	0.76	-1.87	-NA-	-NA-
North America Healthcare	AUD	1,367.89	119,902.69	12.36	0.00	-NA-	-NA-	8.25	6.49	-11.28	-4.87	-3.02	-4.87	-NA-	-NA-
North America Diversified	AUD	913.79	97,016.78	10.00	0.00	-NA-	-NA-	6.66	11.82	-6.47	-2.02	-0.65	-2.02	-NA-	-NA-
United States Self Storage	AUD	3,321.65	76,565.37	8.29	0.00	-NA-	-NA-	28.97	36.00	37.52	0.76	-4.54	0.76	-NA-	-NA-
United States Retail	AUD	1,127.29	260,113.86	28.17	0.00	-NA-	-NA-	16.51	18.69	7.60	2.08	-0.78	2.08	-NA-	-NA-
United States Residential	AUD	1,631.24	160,890.66	17.42	0.00	-NA-	-NA-	15.13	23.41	11.81	-4.78	-2.67	-4.78	-NA-	-NA-
United States Lodging/Resorts	AUD	686.67	55,699.04	6.03	0.00	-NA-	-NA-	6.98	14.74	-20.06	-1.04	6.65	-1.04	-NA-	-NA-
United States Industrial	AUD	524.45	45,311.43	4.91	0.00	-NA-	-NA-	10.45	14.13	0.60	-5.49	-1.58	-5.49	-NA-	-NA-
United States Industrial/Office	AUD	658.93	23,042.25	2.50	0.00	-NA-	-NA-	9.59	11.05	-2.37	-1.86	0.66	-1.86	-NA-	-NA-
United States Healthcare	AUD	1,456.44	116,771.81	12.65	0.00	-NA-	-NA-	8.39	6.47	-11.73	-5.09	-3.19	-5.09	-NA-	-NA-
United States Diversified	AUD	921.01	84,153.46	9.11	0.00	-NA-	-NA-	8.88	17.30	-4.09	-2.55	-1.31	-2.55	-NA-	-NA-
United States Office	AUD	945.37	100,846.75	10.92	0.00	-NA-	-NA-	8.68	13.67	-8.93	-9.61	-4.10	-9.61	-NA-	-NA-

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Part IV

Emerging Markets

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Section 4.1

FTSE EPRA/NAREIT Emerging Markets Index Series

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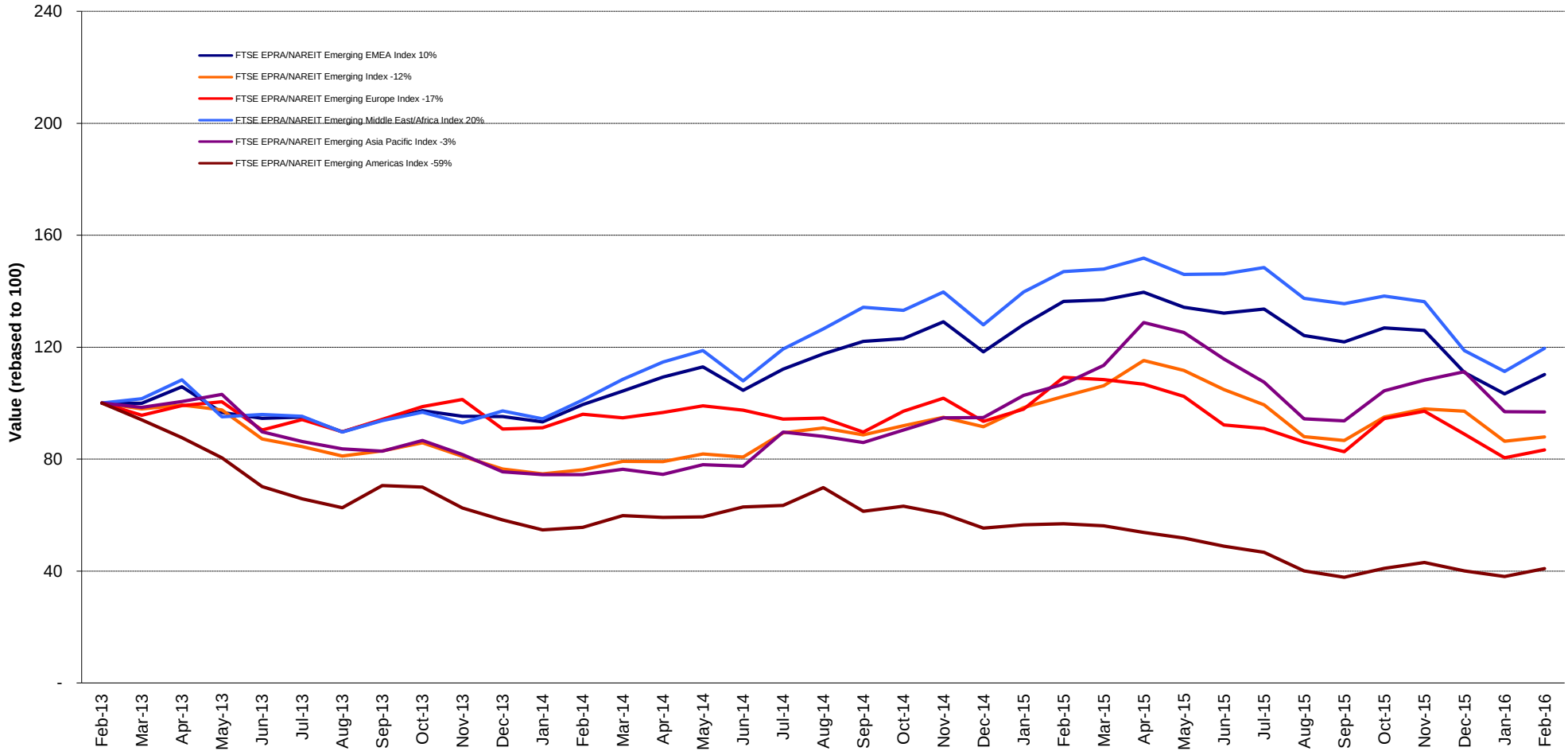
Graph 37: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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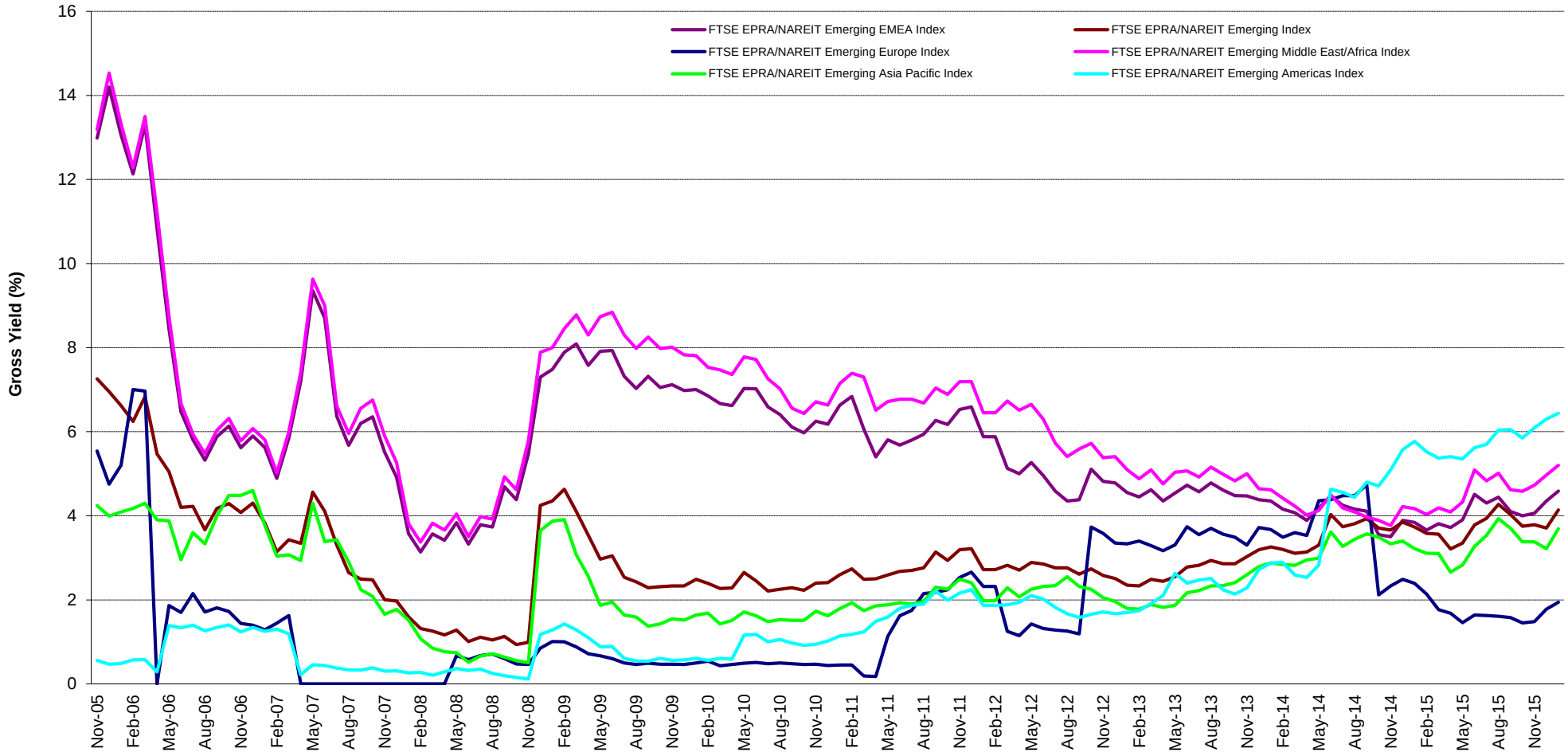
Graph 38: Dividend Yields



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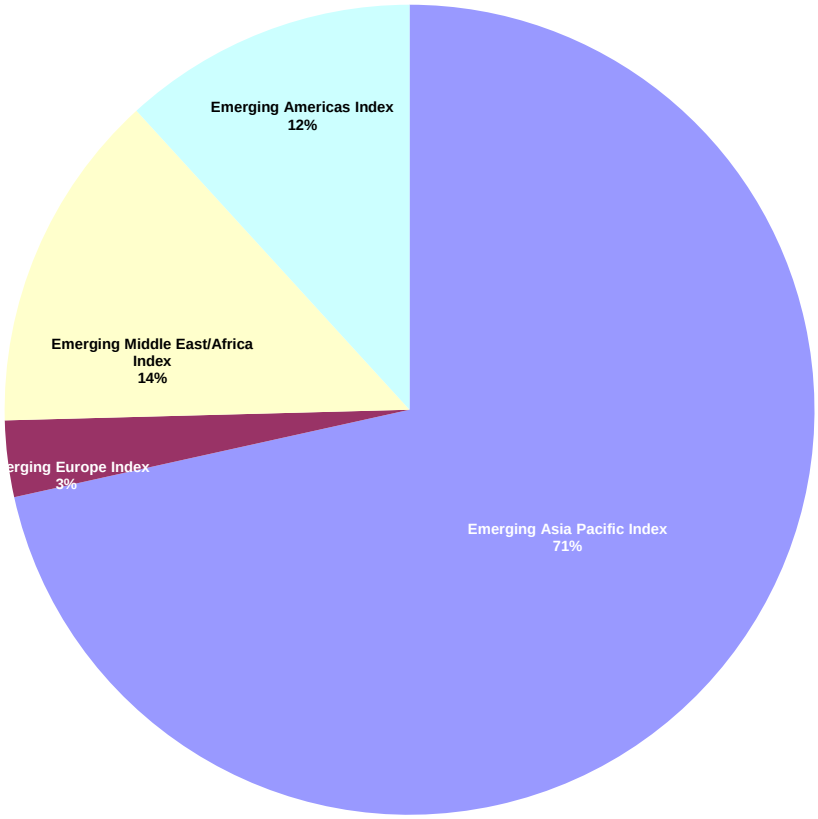
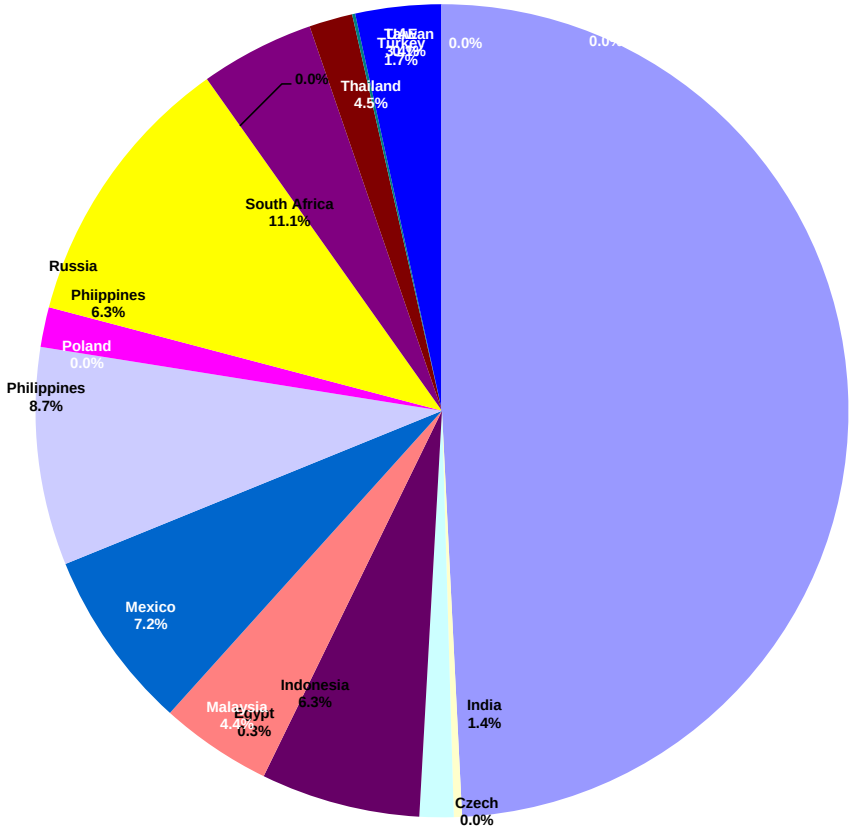
Graph 39: Global Emerging - Regional Breakdown by Market Cap



Graph 40: Global Emerging - Breakdown by Country



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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Corporate Actions & Changes

Ex Date	Description
12 February 2016	IOI Properties Group (Malaysia): New number of shares: 4,411,314,200
12 February 2016	IOI Properties Group (Malaysia): New free float percentage: 41% (was 52%)
15 February 2016	Parque Arauco SA (Chile): Rights Issue of 0.085666 for 1 at CLP 1000. New number of shares: 888,380,382
22 February 2016	Arrowhead Properties A (South Africa): Conversion of Arrowhead Properties B into A. New number of shares: 875,214,816
22 February 2016	Arrowhead Properties B (South Africa): Deleted following conversion of Arrowhead Properties B into A
22 February 2016	Arrowhead Properties A (South Africa): New name: Arrowhead Properties

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: February

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: March

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Feb	Free Float Mkt Cap EUR (m) 29-Feb	Free Float Global Wght (%) 29-Feb	Free Float Regional Wght (%) 29-Feb	Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Feb-16	Dividend Rtn (%) Feb-16	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
China Overseas Land & Inv (Red Chip)	Non-rental	Residential	Non-REIT	23.10	10,514	9.18	12.98	2.38	14.44	18.59	12.35	-0.64	-2.33	-15.07	3.13	0.00	3.13	-15.07	41.91	34.42	17,610	167
China Resources Land (Red Chip)	Non-rental	Residential	Non-REIT	18.56	5,938	5.18	7.33	2.68	-NA-	16.25	8.41	-5.81	-9.90	-17.88	-2.01	0.00	-2.01	-17.88	45.47	35.02	7,971	134
China Vanke (H)	Non-rental	Residential	Non-REIT	17.52	2,727	2.38	3.37	3.60	26.75	20.15	14.13	3.61	-1.57	-23.49	-0.45	0.00	-0.45	-23.49	45.82	35.05	7,878	289
Dalian Wanda Commercial Properties (H)	Non-rental	Diversified	Non-REIT	31.90	2,564	2.24	3.17	3.54	-NA-	-NA-	-NA-	-NA-	-32.77	-29.50	-14.13	0.00	-14.13	-29.50	-NA-	-NA-	2,838	111
Evergrande Real Estate Group	Non-rental	Diversified	Non-REIT	5.08	2,520	2.20	3.11	10.05	-NA-	-NA-	7.56	9.87	48.54	-25.51	-0.20	0.00	-0.20	-25.51	-NA-	65.39	5,562	221
Country Graden Holdings	Non-rental	Diversified	Non-REIT	2.83	2,421	2.11	2.99	8.91	-NA-	-NA-	-0.83	-10.74	-8.41	-11.01	-5.03	0.00	-5.03	-11.01	-NA-	38.22	1,772	73
New World China Land	Non-rental	Diversified	Non-REIT	7.42	2,277	1.99	2.81	0.40	-NA-	9.52	21.10	27.62	46.06	19.48	-1.20	0.00	-1.20	19.48	52.17	38.51	739	32
Longfor Properties Co. Ltd.	Non-rental	Diversified	Non-REIT	9.55	1,644	1.44	2.03	3.53	-NA-	-NA-	-2.43	-11.42	-6.37	-17.39	-3.14	0.00	-3.14	-17.39	-NA-	30.13	1,262	77
Shimao Property Holdings	Non-rental	Diversified	Non-REIT	10.06	1,486	1.30	1.83	8.95	-NA-	-NA-	-1.11	-13.60	-38.88	-27.00	-6.85	0.00	-6.85	-27.00	-NA-	37.70	2,032	137
Sino-Ocean Land Holdings (Red Chip)	Non-rental	Diversified	Non-REIT	3.40	1,484	1.29	1.83	7.06	-NA-	-NA-	-6.51	-14.08	-29.75	-31.59	-12.82	0.00	-12.82	-31.59	-NA-	41.52	5,345	360
China Jinmao Holdings Group (Red Chip)	Non-rental	Diversified	Non-REIT	1.94	1,152	1.01	1.42	5.93	-NA-	-NA-	-2.22	-10.87	-14.91	-26.79	-3.96	0.00	-3.96	-26.79	-NA-	38.13	740	64
Mapletree Greater China Commercial Trust *	Non-rental	Diversified	REIT	0.91	1,113	0.97	1.37	7.58	-NA-	-NA-	-NA-	-NA-	-12.50	-0.55	8.33	0.00	8.33	-0.55	-NA-	-NA-	853	77
Sunac China Holdings (P Chip)	Non-rental	Diversified	Non-REIT	5.00	1,066	0.93	1.32	4.51	-NA-	-NA-	16.80	-5.95	-30.36	-16.67	4.60	0.00	4.60	-16.67	-NA-	57.97	1,697	159
Guangzhou R&F Properties (H)	Non-rental	Diversified	Non-REIT	9.18	1,050	0.92	1.30	3.88	-NA-	3.68	-0.50	-11.31	1.77	-3.87	10.34	0.00	10.34	-3.87	62.77	39.22	1,961	187
Shenzhen Investment (Red Chip)	Non-rental	Diversified	Non-REIT	2.82	985	0.86	1.22	5.67	-NA-	8.05	3.11	-5.95	15.10	-22.31	-5.05	0.00	-5.05	-22.31	64.66	40.82	1,450	147
Hui Xian Real Estate Investment Trust *	Non-rental	Diversified	REIT	3.20	913	0.80	1.13	8.31	-NA-	-NA-	-NA-	-8.30	-8.57	-3.90	6.31	0.00	6.31	-3.90	-NA-	13.54	213	23
Yuexiu Property (Red Chip)	Non-rental	Residential	Non-REIT	1.09	810	0.71	1.00	5.14	-1.94	-0.13	-6.29	-23.96	-30.13	-18.66	-2.68	0.00	-2.68	-18.66	54.75	32.28	567	70
Shui On Land	Non-rental	Diversified	Non-REIT	1.95	790	0.69	0.98	3.18	-NA-	-NA-	-10.18	-15.84	8.33	-8.45	3.72	0.00	3.72	-8.45	-NA-	36.95	715	91
Soho China	Non-rental	Diversified	Non-REIT	3.49	666	0.58	0.82	4.42	-NA-	-NA-	-6.23	-12.41	-29.42	-7.18	-3.06	0.00	-3.06	-7.18	-NA-	34.80	966	145
KWG Property Holding (P Chip)	Non-rental	Diversified	Non-REIT	4.58	650	0.57	0.80	8.56	-NA-	-NA-	-1.86	-4.87	-9.13	-20.35	-5.95	0.00	-5.95	-20.35	-NA-	44.28	1,023	158
Agile Property Holdings	Non-rental	Diversified	Non-REIT	3.59	598	0.52	0.74	6.96	-NA-	-2.06	-17.58	-28.03	-22.13	-16.90	-3.23	0.00	-3.23	-16.90	64.47	37.86	542	91
Renhe Commercial Holdings (P Chip)	Non-rental	Retail	Non-REIT	0.32	590	0.52	0.73	0.00	-NA-	-NA-	-22.57	-17.02	-10.00	-12.50	-3.08	0.00	-3.08	-12.50	-NA-	52.28	198	33
Greentown China Holdings	Non-rental	Residential	Non-REIT	6.22	571	0.50	0.70	8.21	-NA-	-NA-	-4.40	-25.53	-9.20	-19.22	6.51	0.00	6.51	-19.22	-NA-	49.46	977	171
Ascott Residence Trust	Non-rental	Residential	REIT	1.13	568	0.50	0.70	7.07	-NA-	-NA-	-NA-	-NA-	-NA-	-4.64	-1.74	0.00	-1.74	-4.64	-NA-	-NA-	212	37
Hopson Dev Hold	Non-rental	Residential	Non-REIT	7.60	567	0.50	0.70	0.00	-NA-	-NA-	-NA-	-17.18	18.56	-1.55	6.00	0.00	6.00	-1.55	-NA-	49.97	208	37
Yuexiu Real Estate Investment Trust	Non-rental	Diversified	REIT	4.07	515	0.45	0.64	3.75	-NA-	1.58	-0.03	-0.16	-6.86	-2.16	3.30	0.00	3.30	-2.16	21.78	12.88	399	77
CIFI Holdings (Group) (P Chip)	Non-rental	Residential	Non-REIT	1.56	493	0.43	0.61	1.92	-NA-	-NA-	-NA-	-1.85	-0.64	-9.83	6.85	0.00	6.85	-9.83	-NA-	36.32	308	63
CapitaLand Retail China Trust Management	Non-rental	Retail	REIT	1.43	469	0.41	0.58	7.44	-NA-	-NA-	2.10	-7.18	-15.18	-4.36	1.06	0.00	1.06	-4.36	-NA-	21.07	196	42
Yanlord Land Group	Non-rental	Diversified	Non-REIT	1.06	460	0.40	0.57	1.23	-NA-	-NA-	-4.86	-11.61	9.84	5.47	3.92	0.00	3.92	5.47	-NA-	24.22	373	81
Poly (Hong Kong) Investments (Red Chip)	Non-rental	Diversified	Non-REIT	2.12	457	0.40	0.56	3.58	4.31	4.11	-19.34	-27.40	-43.92	-16.21	1.44	0.00	1.44	-16.21	68.29	42.40	729	159
China Oceanwide Holdings	Non-rental	Diversified	Non-REIT	0.86	449	0.39	0.55	0.00	-NA-	1.79	-3.35	8.68	-18.87	-17.31	7.50	0.00	7.50	-17.31	40.92	50.82	110	25
C C Land Holdings	Non-rental	Diversified	Non-REIT	2.48	380	0.33	0.47	2.02	-NA-	-NA-	-NA-	-0.92	77.14	2.48	2.90	0.00	2.90	2.48	-NA-	33.78	138	36
K Wah International Holdings	Non-rental	Diversified	Non-REIT	2.75	370	0.32	0.46	5.45	6.54	3.38	-4.21	-14.82	-30.03	-17.66	0.00	0.00	0.00	-17.66	59.03	35.12	158	43
Beijing Capital Land (H)	Non-rental	Residential	Non-REIT	2.76	336	0.29	0.42	10.76	-NA-	-1.54	2.50	-7.87	-30.65	-22.25	-4.17	0.00	-4.17	-22.25	65.22	48.81	305	91
Redco Properties group	Non-rental	Residential	Non-REIT	5.86	308	0.27	0.38	0.81	-NA-	-NA-	-NA-	-NA-	54.21	2.81	4.27	0.00	4.27	2.81	-NA-	-NA-	185	60

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Feb	Free Float Mkt Cap EUR (m) 29-Feb	Free Float Global Wght (%) 29-Feb	Free Float Regional Wght (%) 29-Feb	Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Feb-16	Dividend Rtn (%) Feb-16	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Logan Property Holdings	Non-rental	Diversified	Non-REIT	2.31	289	0.25	0.36	4.76	-NA-	-NA-	-NA-	-NA-	-NA-	-12.17	0.43	0.00	0.43	-12.17	-NA-	-NA-	275	95
Yuzhou Properties	Non-rental	Diversified	Non-REIT	1.71	255	0.22	0.31	18.13	-NA-	-NA-	-NA-	-NA-	-NA-	-18.57	-5.00	0.00	-5.00	-18.57	-NA-	-NA-	210	82
Gemdale Properties and Investment	Non-rental	Diversified	Non-REIT	0.40	244	0.21	0.30	0.00	-NA-	9.06	14.99	-22.82	-2.44	-23.08	-2.44	0.00	-2.44	-23.08	69.96	56.61	81	33
Far East Consortium	Non-rental	Diversified	Non-REIT	2.20	232	0.20	0.29	7.27	-NA-	-NA-	-NA-	-NA-	-NA-	-25.42	-11.29	0.00	-11.29	-25.42	-NA-	-NA-	136	59
China Overseas Grand Oceans Group	Non-rental	Diversified	Non-REIT	2.52	231	0.20	0.29	0.40	-NA-	-NA-	-NA-	-NA-	-NA-	-23.17	-3.82	0.00	-3.82	-23.17	-NA-	-NA-	145	63
Glorious Property Holdings (P Chip)	Non-rental	Diversified	Non-REIT	0.78	230	0.20	0.28	0.00	-NA-	-NA-	-17.89	-19.22	-17.89	-13.33	-3.70	0.00	-3.70	-13.33	-NA-	40.34	56	25
China SCE Property Holdings	Non-rental	Diversified	Non-REIT	1.56	221	0.19	0.27	3.21	-NA-	-NA-	-NA-	-NA-	-NA-	-10.86	-6.59	0.00	-6.59	-10.86	-NA-	-NA-	117	53
China Aoyuan Property Group	Non-rental	Diversified	Non-REIT	1.42	215	0.19	0.27	7.28	-NA-	-NA-	-NA-	-NA-	-NA-	-12.88	0.00	0.00	0.00	-12.88	-NA-	-NA-	56	26
Shanghai Industrial Urban Development Group	Non-rental	Diversified	Non-REIT	1.38	212	0.19	0.26	0.80	-NA-	-NA-	-NA-	-NA-	-4.83	-9.80	2.22	0.00	2.22	-9.80	-NA-	-NA-	171	80
Powerlong Real Estate Holdings (P Chip)	Non-rental	Diversified	Non-REIT	1.31	211	0.18	0.26	6.11	-NA-	-NA-	-11.55	-12.72	18.02	-20.12	-5.07	0.00	-5.07	-20.12	-NA-	33.65	66	31
Sinolink Worldwide Holdings (P Chip)	Non-rental	Diversified	Non-REIT	0.88	210	0.18	0.26	0.00	-NA-	-5.68	-1.31	6.43	46.67	-12.87	-4.35	0.00	-4.35	-12.87	56.57	60.92	112	53
Road King Infrastructure	Non-rental	Diversified	Non-REIT	6.08	181	0.16	0.22	9.54	-NA-	-NA-	-NA-	-5.70	-6.89	-9.93	-1.78	0.00	-1.78	-9.93	-NA-	14.09	58	32
Beijing North Star (H)	Non-rental	Diversified	Non-REIT	2.14	179	0.16	0.22	3.33	-NA-	0.30	2.88	0.63	-14.40	-16.41	-1.83	0.00	-1.83	-16.41	56.06	38.11	92	51
China Merchants Land	Non-rental	Diversified	Non-REIT	1.14	165	0.14	0.20	0.88	-NA-	-NA-	-NA-	-NA-	-NA-	-26.92	6.54	0.00	6.54	-26.92	-NA-	-NA-	89	54
Fantasia Holdings Group Co. Ltd.	Non-rental	Residential	Non-REIT	0.82	162	0.14	0.20	6.57	-NA-	-NA-	-7.02	-12.40	-3.53	-10.87	-1.20	0.00	-1.20	-10.87	-NA-	37.01	69	43
Hydoo International Holding	Non-rental	Diversified	Non-REIT	0.94	121	0.11	0.15	6.38	-NA-	-NA-	-NA-	-NA-	-NA-	-12.96	10.59	0.00	10.59	-12.96	-NA-	-NA-	24	20
Minmetals Land (Red Chip)	Non-rental	Diversified	Non-REIT	0.75	113	0.10	0.14	2.00	-1.31	4.54	-11.74	-17.79	-17.58	-16.67	4.17	0.00	4.17	-16.67	73.82	37.65	28	25
China Total					**53,371**	**46.58**	**65.91**	**4.38**														
Lippo Karawaci	Non-rental	Diversified	Non-REIT	1025.00	1,351	1.18	1.67	1.63	-NA-	11.57	13.68	-3.20	-13.14	-0.97	-2.84	0.00	-2.84	-0.97	39.51	42.25	1,159	86
Summarecon	Non-rental	Diversified	Non-REIT	1595.00	1,188	1.04	1.47	1.25	25.29	27.64	26.63	11.12	-12.12	-3.33	10.38	0.00	10.38	-3.33	50.91	46.28	690	58
Ciputra Develop	Non-rental	Diversified	Non-REIT	1280.00	945	0.83	1.17	0.79	5.70	22.06	32.92	4.86	-13.80	-12.33	0.79	0.00	0.79	-12.33	55.70	55.15	331	35
Bumi Serpong Damai PT	Non-rental	Diversified	Non-REIT	1685.00	893	0.78	1.10	0.89	-NA-	-NA-	-NA-	1.74	-24.10	-6.39	-2.60	0.00	-2.60	-6.39	-NA-	35.53	649	73
Pakuwon Jati	Non-rental	Diversified	Non-REIT	458.00	729	0.64	0.90	0.98	13.54	37.80	17.19	8.36	-16.73	-7.66	2.23	0.00	2.23	-7.66	60.12	40.24	579	79
Lippo Malls Indonesia Retail Trust	Rental	Retail	REIT	0.32	408	0.36	0.50	9.84	-NA-	-NA-	-5.73	-15.39	-10.00	-1.56	1.61	0.00	1.61	-1.56	-NA-	14.57	104	26
First Real Estate Investment Trust *	Non-rental	Health Care	REIT	1.17	383	0.33	0.47	7.12	-NA-	-NA-	9.80	1.02	-14.34	-2.92	-0.43	0.00	-0.43	-2.92	-NA-	20.01	76	20
Alam Sutera Realty	Non-rental	Diversified	Non-REIT	344.00	279	0.24	0.34	2.03	-NA-	-NA-	7.27	-28.22	-48.66	0.29	7.17	0.00	7.17	0.29	-NA-	46.98	258	92
Eastern & Orient	Non-rental	Diversified	Non-REIT	1.57	270	0.24	0.33	1.70	-2.79	6.44	9.95	3.69	-28.83	9.79	7.53	0.00	7.53	9.79	44.10	28.17	58	21
Kawasan Industri Jababeka	Non-rental	Diversified	Non-REIT	232.00	254	0.22	0.31	0.59	-NA-	-NA-	-NA-	-2.38	-34.56	-6.07	-0.85	0.00	-0.85	-6.07	-NA-	47.64	74	29
Intiland Development Tbk PT	Non-rental	Diversified	Non-REIT	505.00	184	0.16	0.00	1.98	-NA-	-NA-	-NA-	-0.33	-14.41	3.27	7.45	0.00	7.45	3.27	-NA-	40.83	290	158
Agung Podomoro Land Tbk PT	Non-rental	Diversified	Non-REIT	325.00	160	0.14	0.20	1.85	-NA-	-NA-	-NA-	-10.61	-29.19	-2.69	4.84	0.00	4.84	-2.69	-NA-	40.02	35	22
Ciputra Surya	Non-rental	Diversified	Non-REIT	1800.00	99	0.09	0.12	1.80	-NA-	13.98	27.89	-13.95	-40.98	-19.64	-16.08	0.00	-16.08	-19.64	57.31	53.32	29	30
Indonesia Total					**7,144**	**6.24**	**8.60**	**2.06**														

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DLF	Non-rental	Diversified	Non-REIT	88.95	511	0.45	0.63	2.25	-NA-	-NA-	-15.50	-31.55	-42.96	-23.32	-7.68	0.00	-7.68	-23.32	-NA-	54.16	4,254	832
Ascendas India Trust	Non-rental	Office	Non-REIT	0.88	398	0.35	0.49	5.91	-NA-	-NA-	-1.31	1.77	-6.38	1.15	10.00	0.00	10.00	1.15	-NA-	18.23	101	25
Oberoi Realty	Non-rental	Diversified	Non-REIT	230.35	263	0.23	0.32	0.87	-NA-	-NA-	-NA-	-5.80	-28.44	-14.24	-5.30	0.00	-5.30	-14.24	-NA-	36.64	145	55
Prestige Estates Projects Ltd	Non-rental	Diversified	Non-REIT	149.15	226	0.20	0.28	1.01	-NA-	-NA-	4.99	-4.59	-46.56	-22.92	-19.55	0.00	-19.55	-22.92	-NA-	37.94	5,987	2,653
Unitech	Non-rental	Diversified	Non-REIT	3.90	71	0.06	0.09	0.00	9.83	-9.24	-34.72	-47.66	-81.99	-41.35	-30.97	0.00	-30.97	-41.35	97.53	71.37	608	852
India Total					**1,469**	**1.28**	**1.81**	**2.69**														
IOI Properties Group	Non-rental	Diversified	Non-REIT	2.05	812	0.71	1.00	2.93	-NA-	-NA-	-NA-	-NA-	-3.76	-8.89	-3.76	0.00	-3.76	-8.89	-NA-	-NA-	218	27
KLCC Property Holdings	Rental	Diversified	Non-REIT	7.00	691	0.60	0.85	4.25	-NA-	13.60	16.22	2.29	1.01	-0.85	-0.14	0.00	-0.14	-0.85	17.61	11.74	-NA-	-NA-
SP Setia	Non-rental	Diversified	Non-REIT	3.00	587	0.51	0.72	3.23	8.28	10.57	-3.60	-1.61	-14.04	-6.25	3.45	0.00	3.45	-6.25	27.87	17.43	76	13
Mah Sing Group	Non-rental	Diversified	Non-REIT	1.31	447	0.39	0.55	4.96	-NA-	-NA-	-NA-	2.32	-19.33	-9.66	2.34	0.00	2.34	-9.66	-NA-	30.42	57	13
CapitaLand Malaysia Mall Trust *	Non-rental	Retail	REIT	1.47	351	0.31	0.43	4.42	-NA-	-NA-	5.78	-7.87	-2.00	6.52	2.08	0.00	2.08	6.52	-NA-	12.88	77	22
Pavilion Real Estate Investment Trust *	Non-rental	Retail	REIT	1.72	339	0.30	0.42	3.62	-NA-	-NA-	-NA-	3.31	14.67	10.97	8.18	0.00	8.18	10.97	-NA-	12.39	67	20
Eastern & Orient	Non-rental	Diversified	Non-REIT	1.57	270	0.24	0.33	1.70	-2.79	6.44	9.95	3.69	-28.83	9.79	7.53	0.00	7.53	9.79	44.10	28.17	58	21
UOA Development	Non-rental	Diversified	Non-REIT	2.14	235	0.21	0.29	6.07	-NA-	-NA-	-NA-	4.79	-1.38	3.88	4.39	0.00	4.39	3.88	-NA-	21.75	33	14
Eco World Development Group	Non-rental	Diversified	Non-REIT	1.31	217	0.19	0.27	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-10.88	1.55	0.00	1.55	-10.88	-NA-	-NA-	124	57
IGB	Non-rental	Diversified	Non-REIT	2.40	190	0.17	0.23	6.25	-NA-	-NA-	-NA-	20.55	-17.53	4.35	5.26	0.00	5.26	4.35	-NA-	39.77	181	96
KSL Holdings BHD	Non-rental	Diversified	Non-REIT	1.28	127	0.11	0.16	9.37	-NA-	-NA-	-NA-	15.30	-41.55	-3.76	0.79	0.00	0.79	-3.76	-NA-	38.19	91	72
Malaysia Total					**4,265**	**3.72**	**5.27**	**3.86**														
Ayala Land	Non-rental	Diversified	Non-REIT	32.80	3,727	3.25	4.60	1.27	5.79	13.53	18.25	0.83	-9.52	-4.79	4.46	0.00	4.46	-4.79	31.72	20.91	2,035	55
SM Prime Hldgs	Rental	Diversified	Non-REIT	20.70	3,124	2.73	3.86	1.01	8.84	15.67	21.35	2.90	4.76	-4.61	-2.13	0.00	-2.13	-4.61	25.39	25.35	1,506	48
Robinson`s Land Corporation	Rental	Diversified	Non-REIT	26.25	837	0.73	1.03	1.37	9.89	17.02	20.15	4.89	-6.25	-4.55	5.00	0.00	5.00	-4.55	37.46	22.29	527	63
Megaworld Corporation	Non-rental	Diversified	Non-REIT	3.60	806	0.70	1.00	0.00	1.55	11.42	12.63	-2.20	-33.37	-15.29	0.84	0.00	0.84	-15.29	44.45	28.36	843	105
Vista Land & Lifescapes	Non-rental	Residential	Non-REIT	4.42	332	0.29	0.41	3.07	-NA-	-NA-	14.97	-6.91	-38.18	-14.67	18.18	0.00	18.18	-14.67	-NA-	36.56	157	47
Filinvest Land	Non-rental	Diversified	Non-REIT	1.52	288	0.25	0.36	7.37	-1.96	5.97	8.61	-8.28	-9.52	-16.02	2.70	0.00	2.70	-16.02	41.84	28.36	142	49
DoubleDragon Properties	Non-rental	Diversified	Non-REIT	25.00	281	0.24	0.35	0.20	-NA-	-NA-	-NA-	-NA-	-NA-	2.46	19.62	0.00	19.62	2.46	-NA-	-NA-	175	62
Philippines Total					**9,395**	**8.20**	**11.60**	**1.30**														

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Hung Poo Real Estate Development	Non-rental	Diversified	Non-REIT	22.20	133	0.12	0.16	9.01	-NA-	5.64	-10.45	-10.10	-17.16	3.74	8.82	0.00	8.82	3.74	49.31	19.65	30	23
Taiwan Total					**133**	**0.12**	**0.16**	**9.01**														
Central Pattana	Rental	Retail	Non-REIT	46.50	1,617	1.41	2.00	1.40	15.59	18.48	29.13	-1.05	5.68	-1.06	3.91	0.00	3.91	-1.06	38.19	24.84	1,627	101
Land & Houses	Non-rental	Residential	Non-REIT	8.30	752	0.66	0.93	7.83	-NA-	0.38	9.66	-11.56	-20.19	-12.17	-5.68	0.00	-5.68	-12.17	37.46	23.98	856	114
Preuksa Real Estate	Non-rental	Residential	Non-REIT	26.00	449	0.39	0.56	1.92	-NA-	-NA-	8.98	-4.66	-18.75	-1.89	2.97	0.00	2.97	-1.89	-NA-	35.27	875	195
Supalai PCL	Non-rental	Residential	Non-REIT	17.60	273	0.24	0.34	6.53	5.63	20.35	12.27	-6.74	-25.42	-3.30	-3.30	0.00	-3.30	-3.30	38.64	30.49	465	170
Quality Houses	Non-rental	Residential	Non-REIT	2.30	255	0.22	0.31	2.86	-NA-	-NA-	-NA-	-12.17	-34.55	0.00	5.50	0.00	5.50	0.00	-NA-	31.62	361	142
WHA	Non-rental	Industrial	Non-REIT	2.88	254	0.22	0.31	1.72	-NA-	-NA-	-NA-	-12.30	-20.00	0.70	7.46	0.00	7.46	0.70	-NA-	41.64	618	243
Sansiri	Non-rental	Residential	Non-REIT	1.66	239	0.21	0.30	7.23	-NA-	-NA-	-NA-	-28.15	-17.00	9.21	9.93	0.00	9.93	9.21	-NA-	29.91	605	253
LPN Development	Non-rental	Residential	Non-REIT	12.50	186	0.16	0.23	7.20	7.11	13.21	7.90	-20.63	-36.55	-21.88	-14.97	0.00	-14.97	-21.88	42.03	32.44	617	332
Amata Corp	Non-rental	Industrial/Office M	Non-REIT	12.90	174	0.15	0.22	5.58	-NA-	-1.41	-0.80	-20.32	-30.65	4.88	4.88	0.00	4.88	4.88	46.89	26.28	197	113
Ticon Industrial Connection Pcl	Non-rental	Industrial	Non-REIT	11.60	161	0.14	0.20	4.31	-NA-	-NA-	-NA-	-18.10	-34.83	-2.52	0.00	0.00	0.00	-2.52	-NA-	30.59	47	29
Siam Future Development PCL	Non-rental	Retail	Non-REIT	6.00	151	0.13	0.19	0.31	-NA-	10.14	11.87	-9.51	-5.88	-4.00	-2.44	0.00	-2.44	-4.00	49.53	27.30	132	87
Property Perfect	Non-rental	Residential	Non-REIT	0.81	149	0.13	0.18	4.07	-NA-	21.65	47.47	-23.57	-35.30	2.53	2.53	0.00	2.53	2.53	157.57	38.68	27	18
AP Thailand	Non-rental	Residential	Non-REIT	5.80	141	0.12	0.17	4.80	-NA-	8.48	5.57	-14.76	-16.55	8.41	4.50	0.00	4.50	8.41	46.02	36.01	238	169
SC Asset	Non-rental	Diversified	Non-REIT	3.12	117	0.10	0.14	2.28	-NA-	0.14	-6.79	-51.21	-10.46	11.43	7.59	0.00	7.59	11.43	48.03	50.53	64	54
Thailand Total					**4,919**	**4.29**	**6.07**	**3.72**														
Asia Total					**80,695**	**70.43**	**100.00**	**3.38**														

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EUROPE																						
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	Non-rental	Residential	REIT	2.58	1,557	1.36	43.33	3.74	-NA-	-NA-	-NA-	-4.04	-17.57	-0.77	0.00	0.00	0.00	-0.77	-NA-	28.01	10,507	675
Is Gayrimenkul Yatirim Ortak *	Non-rental	Diversified	REIT	1.75	183	0.16	5.09	3.65	-NA-	0.21	9.22	9.04	7.19	-0.57	3.55	0.00	3.55	-0.57	35.49	27.27	479	262
Torunlar Gayrimenkul Yatirim	Non-rental	Diversified	REIT	3.51	82	0.07	2.28	2.85	-NA-	-NA-	-NA-	-NA-	-NA-	8.00	-1.13	0.00	-1.13	8.00	-NA-	-NA-	150	183
Dogus GE Gayrimenkul Yatirim Ortakligi *	Non-rental	Retail	REIT	3.55	53	0.05	1.47	0.00	-NA-	-NA-	-NA-	26.59	-22.15	-1.39	-4.05	0.00	-4.05	-1.39	-NA-	74.53	160	303
Turkey Total					**1,875**	**1.64**	**52.17**	**3.59**	-NA-	-NA-	-NA-	-28.15	-17.00	9.21	9.93	0.00	9.93	9.21	-NA-	29.91	605	253
Immofinanz AG	Non-rental	Diversified	Non-REIT	1.87	1,719	1.50	47.83	0.00	-1.41	-11.58	-5.07	-9.73	-31.28	-10.80	7.89	0.00	7.89	-10.80	60.32	32.32	1,644	96
Russia Total					**1,719**	**1.50**	**47.83**	**0.00**														
Europe Total					**3,594**	**3.14**	**100.00**	**3.59**														

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Emaar Misr for Development SAE	Non-rental	Residential	Non-REIT	2.24	158	0.14	0.98	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-18.25	3.23	0.00	3.23	-18.25	-NA-	-NA-	274	173
Egypt Total					**353**	**0.31**	**2.19**	**0.00**														
Aldar Properties PJSC	Non-rental	Diversified	Non-REIT	2.50	1,970	1.72	12.24	3.60	-NA-	-10.38	13.07	17.53	-4.94	7.76	13.64	0.00	13.64	7.76	51.90	49.99	2,540	129
Emaar Mallls Group	Non-rental	Retail	Non-REIT	2.75	1,435	1.25	8.92	0.00	-NA-	-NA-	-NA-	-NA-	-4.51	-0.36	20.09	0.00	20.09	-0.36	-NA-	-NA-	844	59
Emirates REIT (CEIC) Limited	Non-rental	Diversified	REIT	1.20	162	0.14	1.01	6.67	-NA-	-NA-	-NA-	-NA-	-1.64	-4.69	3.45	0.00	3.45	-4.69	-NA-	-NA-	50	31
RAK Properties	Non-rental	Diversified	Non-REIT	0.61	150	0.13	0.93	8.20	-NA-	-14.44	11.75	2.29	-20.78	10.91	29.79	0.00	29.79	10.91	46.98	54.43	320	214
UAE Total					**3,717**	**3.24**	**23.10**	**2.53**														
Growthpoint Prop Ltd *	Rental	Diversified	REIT	24.19	3,518	3.07	21.86	5.33	3.58	9.42	9.36	-3.57	-17.37	4.13	6.14	0.00	6.14	4.13	20.03	18.16	312,912	8,895
Redefine Properties *	Rental	Diversified	REIT	10.29	2,567	2.24	15.95	7.77	-NA-	8.83	9.54	1.54	-13.09	6.08	8.32	0.00	8.32	6.08	21.15	20.80	217,428	8,469
Resilient REIT *	Rental	Diversified	REIT	123.00	1,907	1.66	11.85	3.56	-NA-	22.78	33.95	34.73	32.10	6.49	4.41	0.00	4.41	6.49	20.35	21.36	123,945	6,498
Hyprop Investments Ltd *	Rental	Retail	REIT	104.03	1,475	1.29	9.16	5.22	14.64	11.03	14.57	12.87	-6.53	0.66	2.88	0.00	2.88	0.66	20.75	20.89	146,265	9,919
SA Corporate Real Estate Fund *	Rental	Diversified	REIT	4.60	613	0.54	3.81	7.25	11.11	6.26	9.81	4.70	-9.54	0.00	5.75	0.00	5.75	0.00	20.24	16.23	30,172	4,918
Vukile Property Fund *	Rental	Diversified	REIT	15.77	553	0.48	3.43	8.94	-NA-	6.34	3.10	-3.95	-19.99	-6.69	2.40	0.00	2.40	-6.69	20.99	18.19	21,078	3,815
Arrowhead Properties *	Rental	Diversified	REIT	7.80	398	0.35	2.47	9.63	-NA-	-NA-	-NA-	0.43	-20.41	-7.58	-1.27	0.00	-1.27	-7.58	-NA-	14.06	6,079	1,527
Emira Property Fund *	Rental	Diversified	REIT	15.00	385	0.34	2.39	8.95	-NA-	7.35	4.78	0.38	-18.26	-7.46	-2.02	0.00	-2.02	-7.46	18.44	16.21	20,954	5,441
South Africa Total					**11,416**	**9.96**	**70.94**	**6.12**														
Middle East/Africa Total					**15,486**	**13.52**	**100.00**	**2.88**														
EMEA Total					**19,080**	**16.65**	**100.00**	**3.06**														

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AMERICAS																						
Multiplan Empreendimentos Imobiliaros S/A Or	Rental	Retail	Non-REIT	47.01	833	0.73	5.99	2.77	-NA-	-NA-	8.08	-6.03	-13.82	23.71	13.55	0.00	13.55	23.71	-NA-	23.51	2,250	270
Iguatemi Empresa de Shopping Centers S/A Or	Rental	Retail	Non-REIT	21.90	304	0.27	2.19	1.67	-NA-	-NA-	4.98	-6.99	-19.63	15.81	8.52	0.00	8.52	15.81	-NA-	24.50	637	210
Sao Carlos Empreendimentos e Participacoes S	Rental	Office	Non-REIT	18.08	72	0.06	0.52	6.07	-NA-	-NA-	-NA-	-28.66	-43.23	-21.39	-2.32	0.00	-2.32	-21.39	-NA-	22.90	11	16
Sonae Sierra Brasil	Rental	Retail	Non-REIT	14.75	89	0.08	0.64	3.05	-NA-	-NA-	-NA-	-19.71	-16.99	-8.84	-2.32	0.00	-2.32	-8.84	-NA-	28.73	31	35
BR Malls Participacoes S/A Ord	Rental	Retail	Non-REIT	13.46	1,357	1.18	9.76	2.85	-NA-	-NA-	-2.77	-19.29	-20.40	21.26	13.40	0.00	13.40	21.26	-NA-	33.74	2,197	162
EZ TEC Empreendimentos e Partipacoes	Non-rental	Residential	Non-REIT	13.40	165	0.14	1.19	5.35	-NA-	-NA-	-NA-	-19.45	-18.96	5.02	8.50	0.00	8.50	5.02	-NA-	30.46	380	230
MRV Engenharia e Participacoes SA	Non-rental	Residential	Non-REIT	10.60	705	0.62	5.07	3.66	-NA-	-NA-	-3.32	-5.85	55.88	22.12	15.85	0.00	15.85	22.12	-NA-	43.55	2,033	289
Aliansce Shopping Centers SA	Rental	Retail	Non-REIT	10.60	199	0.17	1.43	6.33	-NA-	-NA-	-2.27	-24.37	-34.97	-2.57	1.05	0.00	1.05	-2.57	-NA-	23.90	244	122
Cyrela Brazil Realty S/A Empreendimentose e I	Non-rental	Residential	Non-REIT	8.20	508	0.44	3.65	5.06	-NA-	-5.22	-11.69	-22.00	-29.19	9.33	14.69	0.00	14.69	9.33	45.22	27.43	1,588	313
BR Properties S/A Ord	Rental	Industrial/Office N	Non-REIT	7.92	350	0.31	2.51	72.24	-NA-	-NA-	-10.47	-26.40	-15.37	-5.94	-2.82	0.00	-2.82	-5.94	-NA-	34.99	1,239	354
Direcional Engenharia	Non-rental	Residential	Non-REIT	4.75	90	0.08	0.65	14.37	-NA-	-NA-	-NA-	-3.10	-15.33	35.33	43.94	0.00	43.94	35.33	-NA-	106.85	-NA-	-NA-
Even Construtora e Incorporadora SA ON	Non-rental	Residential	Non-REIT	4.54	206	0.18	1.48	5.86	-NA-	-NA-	-NA-	-23.14	-1.09	10.19	9.93	0.00	9.93	10.19	-NA-	33.57	293	143
Rodobens Negocios Imobiliarios S/A Ord	Non-rental	Residential	Non-REIT	4.29	23	0.02	0.17	8.93	-NA-	-NA-	-20.33	-32.37	-40.83	-4.03	-1.15	0.00	-1.15	-4.03	-NA-	29.63	4	16
Gafisa	Non-rental	Residential	Non-REIT	2.66	233	0.20	1.67	3.02	-NA-	-11.77	-22.36	-14.66	26.67	9.47	13.19	0.00	13.19	9.47	56.06	42.80	399	172
Tecnisa S.A.	Rental	Diversified	Non-REIT	2.53	52	0.05	0.37	8.13	-NA-	-NA-	-20.37	-33.85	-31.25	-6.30	8.12	0.00	8.12	-6.30	-NA-	30.11	203	394
Helbor Empreendimentos S.A.	Non-rental	Diversified	Non-REIT	1.59	45	0.04	0.32	24.92	-NA-	-NA-	-10.81	-43.73	-60.15	1.27	6.00	0.00	6.00	1.27	-NA-	35.20	60	134
JHSF Participacoes SA	Non-rental	Diversified	Non-REIT	1.16	37	0.03	0.26	4.99	-NA-	-NA-	-13.72	-48.52	-43.14	-8.66	-7.20	0.00	-7.20	-8.66	-NA-	33.74	15	41
Brazil Total					**5,267**	**4.60**	**37.88**	**8.56**														
Fibra Uno Administracion S.A. de C.V. *	Non-rental	Diversified	REIT	37.83	4,930	4.30	35.45	4.69	-NA-	-NA-	-NA-	-0.64	-9.78	-0.42	4.04	0.00	4.04	-0.42	-NA-	20.76	2,915	59
Macquarie Mexico Real Estate Management S.	Non-rental	Industrial	REIT	22.86	944	0.82	6.79	6.66	-NA-	-NA-	-NA-	-NA-	-11.12	4.62	6.67	0.00	6.67	4.62	-NA-	-NA-	387	41
Corporacion Inmobiliaria Vesta	Non-rental	Industrial	Non-REIT	26.24	725	0.63	5.22	2.01	-NA-	-NA-	-NA-	0.71	-8.60	-0.04	0.81	0.00	0.81	-0.04	-NA-	15.50	316	44
Administradora Fibra Danhos S.A. de C.V. *	Rental	Diversified	REIT	34.81	392	0.34	2.82	4.94	-NA-	-NA-	-NA-	-NA-	-4.50	-2.22	3.26	0.00	3.26	-2.22	-NA-	-NA-	204	52
Asesor de Activos Prisma S.A.P.I. de C.V.*	Rental	Lodging/Resorts	REIT	13.84	302	0.26	2.17	6.97	-NA-	-NA-	-NA-	-NA-	-18.49	-0.50	0.07	0.00	0.07	-0.50	-NA-	-NA-	50	16
Concentradora Fibra Hotelera Mexicana	Rental	Lodging/Resorts	REIT	14.13	302	0.26	2.17	6.14	-NA-	-NA-	-NA-	-NA-	-NA-	-9.89	2.76	0.00	2.76	-9.89	-NA-	-NA-	408	135
Consorcio Ara	Non-rental	Residential	Non-REIT	5.53	196	0.17	1.41	1.17	-NA-	-4.62	-4.68	3.69	-21.78	-7.53	3.75	0.00	3.75	-7.53	35.16	24.54	77	39
Mexico Total					**7,791**	**6.80**	**56.03**	**4.75**														
Americas Total					**13,905**	**12.14**	**100.00**	**5.24**														
Emerging Markets Total				**113,680.43**		**99.22**	**100.00**	**3.77**														

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Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	EUR	2,224.73	118,011.37	100.00	4.10	-NA-	3.17	3.11	-4.19	-14.10	-9.47	1.84	-9.47	25.31	18.76
Emerging Asia Pacific Index	EUR	2,947.17	84,418.92	71.53	3.71	-NA-	9.65	11.45	-1.05	-9.26	-12.90	-0.06	-12.90	28.96	23.07
Emerging EMEA Index	EUR	2,679.91	19,687.62	16.68	4.37	-NA-	5.00	7.38	3.31	-19.13	-0.63	6.73	-0.63	23.26	18.16
Emerging Europe Index	EUR	934.94	3,594.33	3.05	1.87	-NA-	-18.63	-8.57	-5.90	-23.73	-6.25	3.58	-6.25	34.40	21.02
Emerging Middle East/Africa Index	EUR	3,260.49	16,093.30	13.64	4.92	-NA-	7.74	11.59	6.15	-18.64	0.72	7.46	0.72	24.10	20.79
Emerging Americas Index	EUR	796.97	13,904.83	11.78	6.05	-NA-	-9.19	-19.01	-25.79	-28.14	2.08	7.28	2.08	34.52	23.00
Brazil Index	EUR	881.13	5,266.89	-NA-	8.56	-NA-	-NA-	-NA-	-32.12	-37.28	12.60	11.67	12.60	-NA-	29.60
Chile Index	EUR	3,637.78	846.57	-NA-	2.42	-NA-	-NA-	-NA-	4.33	-10.99	5.12	5.51	5.12	-NA-	-NA-
China Index	EUR	3,271.75	56,812.32	-NA-	4.31	-NA-	-NA-	-NA-	0.83	-3.68	-16.57	-0.94	-16.57	-NA-	29.70
Egypt Index	EUR	955.99	352.86	-NA-	0.00	-NA-	-NA-	-NA-	2.08	-49.61	-23.75	-3.87	-23.75	-NA-	-NA-
India Index	EUR	478.84	1,468.82	-NA-	2.69	-NA-	-NA-	-NA-	-21.78	-43.69	-19.54	-7.56	-19.54	-NA-	44.73
Indonesia Index	EUR	2,723.51	6,873.93	-NA-	2.07	-NA-	-NA-	-NA-	-6.15	-19.21	-2.12	3.95	-2.12	-NA-	40.81
Malaysia Index	EUR	2,583.66	4,817.27	-NA-	3.89	-NA-	-NA-	-NA-	-2.11	-16.73	1.80	1.04	1.80	-NA-	17.69
Mexico Index	EUR	170.79	7,791.37	-NA-	4.75	-NA-	-NA-	-NA-	-32.27	-20.69	-4.16	4.74	-4.16	-NA-	36.63
Philippines Index	EUR	6,349.51	9,394.51	-NA-	1.30	-NA-	-NA-	-NA-	2.97	-11.96	-7.27	2.44	-7.27	-NA-	24.04
Poland Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	EUR	2,990.81	12,023.58	-NA-	5.81	-NA-	-NA-	-NA-	-1.91	-25.49	0.63	5.52	0.63	-NA-	24.42
Thailand Index	EUR	8,188.33	4,919.07	-NA-	3.72	-NA-	-NA-	-NA-	-7.36	-18.35	-1.74	1.32	-1.74	-NA-	24.38
Turkey Index	EUR	2,190.03	1,875.12	-NA-	3.59	-NA-	-NA-	-NA-	-9.97	-23.45	-1.65	-0.08	-1.65	-NA-	33.58
Taiwan Index	EUR	2,739.00	133.00	-NA-	9.01	-NA-	-NA-	-NA-	-1.96	-11.25	2.51	8.72	2.51	-NA-	19.85
UAE Index	EUR	6,686.57	3,716.86	-NA-	2.53	-NA-	-NA-	-NA-	27.81	0.18	4.15	15.65	4.15	-NA-	36.44

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	USD	1,906.50	128,225.26	100.00	4.10	-NA-	0.96	-1.72	-9.92	-16.78	-9.45	2.27	-9.45	27.95	19.11
Emerging Asia Pacific Index	USD	2,525.61	91,725.37	71.53	3.71	-NA-	7.31	6.23	-6.96	-12.10	-12.88	0.36	-12.88	31.18	22.89
Emerging EMEA Index	USD	2,296.90	21,391.59	16.68	4.37	-NA-	2.76	2.35	-2.87	-21.66	-0.61	7.17	-0.61	25.45	19.24
Emerging Europe Index	USD	801.22	3,905.41	3.05	1.87	-NA-	-20.37	-12.86	-11.52	-26.11	-6.23	4.01	-6.23	36.37	22.05
Emerging Middle East/Africa Index	USD	2,794.50	17,486.17	13.64	4.92	-NA-	5.44	6.37	-0.19	-21.19	0.74	7.90	0.74	25.95	21.70
Emerging Americas Index	USD	682.89	15,108.30	11.78	6.05	-NA-	-11.13	-22.81	-30.22	-30.39	2.10	7.73	2.10	37.09	23.72
Brazil Index	USD	682.79	5,722.74	-NA-	8.56	-NA-	-NA-	-NA-	-36.18	-39.25	12.63	12.14	12.63	-NA-	31.25
Chile Index	USD	2,979.74	919.84	-NA-	2.42	-NA-	-NA-	-NA-	-3.64	-13.77	5.14	5.95	5.14	-NA-	-NA-
China Index	USD	2,535.38	61,729.43	-NA-	4.31	-NA-	-NA-	-NA-	-5.20	-6.70	-16.55	-0.53	-16.55	-NA-	30.59
Egypt Index	USD	775.65	383.40	-NA-	0.00	-NA-	-NA-	-NA-	-2.54	-51.18	-23.73	-3.47	-23.73	-NA-	-NA-
India Index	USD	371.04	1,595.94	-NA-	2.69	-NA-	-NA-	-NA-	-26.46	-45.45	-19.52	-7.17	-19.52	-NA-	43.28
Indonesia Index	USD	2,110.48	7,468.87	-NA-	2.07	-NA-	-NA-	-NA-	-11.76	-21.74	-2.10	4.38	-2.10	-NA-	38.18
Malaysia Index	USD	2,002.00	5,234.20	-NA-	3.89	-NA-	-NA-	-NA-	-7.96	-19.34	1.83	1.46	1.83	-NA-	16.65
Mexico Index	USD	132.35	8,465.71	-NA-	4.75	-NA-	-NA-	-NA-	-36.32	-23.17	-4.14	5.18	-4.14	-NA-	34.14
Philippines Index	USD	4,920.23	10,207.60	-NA-	1.30	-NA-	-NA-	-NA-	-3.19	-14.71	-7.25	2.86	-7.25	-NA-	21.15
Poland Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	USD	2,317.56	13,064.22	-NA-	5.81	-NA-	-NA-	-NA-	-7.77	-27.82	0.66	5.96	0.66	-NA-	24.31
Thailand Index	USD	6,345.09	5,344.82	-NA-	3.72	-NA-	-NA-	-NA-	-12.90	-20.90	-1.72	1.74	-1.72	-NA-	24.41
Turkey Index	USD	1,697.12	2,037.41	-NA-	3.59	-NA-	-NA-	-NA-	-15.35	-25.84	-1.63	0.33	-1.63	-NA-	32.64
Taiwan Index	USD	2,122.44	144.51	-NA-	9.01	-NA-	-NA-	-NA-	-7.82	-14.02	2.54	9.17	2.54	-NA-	19.38
UAE Index	USD	5,330.78	4,038.56	-NA-	2.53	-NA-	-NA-	-NA-	20.17	-2.95	4.18	16.13	4.18	-NA-	38.08

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	GBP	2,204.74	92,010.09	100.00	4.10	-NA-	1.62	1.37	-7.32	-7.72	-4.23	4.09	-4.23	27.21	18.09
Emerging Asia Pacific Index	GBP	2,920.70	65,819.01	71.53	3.71	-NA-	8.01	9.56	-4.27	-2.53	-7.86	2.15	-7.86	30.82	22.52
Emerging EMEA Index	GBP	2,656.21	15,349.88	16.68	4.37	-NA-	3.43	5.57	-0.06	-13.13	5.12	9.09	5.12	25.17	17.49
Emerging Europe Index	GBP	926.56	2,802.39	3.05	1.87	-NA-	-19.85	-10.12	-8.97	-18.07	-0.83	5.87	-0.83	35.07	20.15
Emerging Middle East/Africa Index	GBP	3,231.65	12,547.48	13.64	4.92	-NA-	6.12	9.71	2.69	-12.60	6.54	9.83	6.54	25.92	20.22
Emerging Americas Index	GBP	789.72	10,841.20	11.78	6.05	-NA-	-10.56	-20.38	-28.21	-22.80	7.99	9.65	7.99	35.45	22.27
Brazil Index	GBP	873.29	4,106.44	-NA-	8.56	-NA-	-NA-	-NA-	-34.33	-32.63	19.12	14.14	19.12	-NA-	29.38
Chile Index	GBP	3,811.14	660.05	-NA-	2.42	-NA-	-NA-	-NA-	-0.85	-4.38	11.20	7.84	11.20	-NA-	-NA-
China Index	GBP	3,242.79	44,294.94	-NA-	4.31	-NA-	-NA-	-NA-	-2.46	3.47	-11.74	1.25	-11.74	-NA-	29.52
Egypt Index	GBP	992.06	275.11	-NA-	0.00	-NA-	-NA-	-NA-	0.27	-45.87	-19.33	-1.75	-19.33	-NA-	-NA-
India Index	GBP	474.57	1,145.20	-NA-	2.69	-NA-	-NA-	-NA-	-24.34	-39.51	-14.88	-5.51	-14.88	-NA-	44.09
Indonesia Index	GBP	2,699.34	5,359.41	-NA-	2.07	-NA-	-NA-	-NA-	-9.21	-13.21	3.54	6.25	3.54	-NA-	40.09
Malaysia Index	GBP	2,560.59	3,755.89	-NA-	3.89	-NA-	-NA-	-NA-	-5.30	-10.55	7.70	3.27	7.70	-NA-	16.97
Mexico Index	GBP	169.27	6,074.71	-NA-	4.75	-NA-	-NA-	-NA-	-34.48	-14.80	1.39	7.06	1.39	-NA-	35.32
Philippines Index	GBP	6,293.05	7,324.63	-NA-	1.30	-NA-	-NA-	-NA-	-0.39	-5.43	-1.91	4.70	-1.91	-NA-	22.77
Poland Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	GBP	2,964.20	9,374.44	-NA-	5.81	-NA-	-NA-	-NA-	-5.11	-19.96	6.46	7.85	6.46	-NA-	23.35
Thailand Index	GBP	8,115.47	3,835.26	-NA-	3.72	-NA-	-NA-	-NA-	-10.38	-12.28	3.94	3.56	3.94	-NA-	23.27
Turkey Index	GBP	2,170.65	1,461.98	-NA-	3.59	-NA-	-NA-	-NA-	-12.90	-17.77	4.04	2.13	4.04	-NA-	32.79
Taiwan Index	GBP	2,714.63	103.70	-NA-	9.01	-NA-	-NA-	-NA-	-5.16	-4.66	8.44	11.12	8.44	-NA-	19.18
UAE Index	GBP	6,818.15	2,897.93	-NA-	2.53	-NA-	-NA-	-NA-	23.64	7.62	10.18	18.20	10.18	-NA-	37.21

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Emerging Index	JPY	2,102.45	14,473,425.96	100.00	4.10	-NA-	3.64	4.79	-3.66	-21.43	-15.04	-4.65	-15.04	27.30	20.76
Emerging Asia Pacific Index	JPY	2,785.19	10,353,501.53	71.53	3.71	-NA-	10.15	13.26	-0.49	-17.01	-18.26	-6.43	-18.26	30.76	24.77
Emerging EMEA Index	JPY	2,532.97	2,414,575.55	16.68	4.37	-NA-	5.48	9.13	3.88	-26.04	-6.74	-0.08	-6.74	25.65	21.01
Emerging Europe Index	JPY	883.57	440,823.60	3.05	1.87	-NA-	-18.26	-7.09	-5.37	-30.24	-12.01	-3.03	-12.01	37.02	23.98
Emerging Middle East/Africa Index	JPY	3,081.72	1,973,751.95	13.64	4.92	-NA-	8.23	13.41	6.75	-25.58	-5.47	0.60	-5.47	25.97	23.33
Emerging Americas Index	JPY	753.08	1,705,348.88	11.78	6.05	-NA-	-8.78	-17.70	-25.37	-34.27	-4.20	0.44	-4.20	35.49	23.22
Brazil Index	JPY	725.94	645,953.92	-NA-	8.56	-NA-	-NA-	-NA-	-31.74	-42.64	5.68	4.55	5.68	-NA-	30.28
Chile Index	JPY	3,168.07	103,827.48	-NA-	2.42	-NA-	-NA-	-NA-	3.07	-18.58	-1.35	-1.22	-1.35	-NA-	-NA-
China Index	JPY	2,695.62	6,967,708.87	-NA-	4.31	-NA-	-NA-	-NA-	1.39	-11.90	-21.70	-7.26	-21.70	-NA-	32.15
Egypt Index	JPY	824.67	43,276.24	-NA-	0.00	-NA-	-NA-	-NA-	4.23	-53.91	-28.43	-10.00	-28.43	-NA-	-NA-
India Index	JPY	394.49	180,142.28	-NA-	2.69	-NA-	-NA-	-NA-	-21.35	-48.49	-24.48	-13.45	-24.48	-NA-	44.26
Indonesia Index	JPY	2,243.87	843,048.62	-NA-	2.07	-NA-	-NA-	-NA-	-5.62	-26.11	-8.14	-2.68	-8.14	-NA-	40.42
Malaysia Index	JPY	2,128.54	590,810.69	-NA-	3.89	-NA-	-NA-	-NA-	-1.56	-23.84	-4.45	-5.41	-4.45	-NA-	20.02
Mexico Index	JPY	140.71	955,567.48	-NA-	4.75	-NA-	-NA-	-NA-	-31.89	-27.46	-10.05	-1.94	-10.05	-NA-	34.96
Philippines Index	JPY	5,231.21	1,152,182.92	-NA-	1.30	-NA-	-NA-	-NA-	3.54	-19.47	-12.97	-4.09	-12.97	-NA-	22.19
Poland Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	JPY	2,464.04	1,474,623.39	-NA-	5.81	-NA-	-NA-	-NA-	-1.36	-31.85	-5.55	-1.21	-5.55	-NA-	25.44
Thailand Index	JPY	6,746.13	603,296.34	-NA-	3.72	-NA-	-NA-	-NA-	-6.84	-25.31	-7.78	-5.14	-7.78	-NA-	24.71
Turkey Index	JPY	1,804.39	229,973.02	-NA-	3.59	-NA-	-NA-	-NA-	-9.46	-29.98	-7.69	-6.45	-7.69	-NA-	33.99
Taiwan Index	JPY	2,256.58	16,311.81	-NA-	9.01	-NA-	-NA-	-NA-	-1.41	-18.82	-3.79	1.78	-3.79	-NA-	21.79
UAE Index	JPY	5,667.70	455,852.31	-NA-	2.53	-NA-	-NA-	-NA-	28.53	-8.37	-2.25	8.27	-2.25	-NA-	39.42

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Emerging Index	AUD	1,746.65	179,524.34	100.00	4.10	-NA-	-1.10	5.51	1.57	-8.80	-7.77	1.28	-7.77	25.82	14.97
Emerging Asia Pacific Index	AUD	2,313.85	128,421.94	71.53	3.71	-NA-	5.12	14.04	4.90	-3.67	-11.26	-0.61	-11.26	29.36	20.29
Emerging EMEA Index	AUD	2,104.32	29,949.72	16.68	4.37	-NA-	0.66	9.88	9.51	-14.15	1.24	6.14	1.24	23.78	16.81
Emerging Europe Index	AUD	734.05	5,467.85	3.05	1.87	-NA-	-21.99	-6.45	-0.24	-19.03	-4.48	3.00	-4.48	35.66	19.69
Emerging Middle East/Africa Index	AUD	2,560.20	24,481.87	13.64	4.92	-NA-	3.28	14.19	12.53	-13.63	2.61	6.86	2.61	24.47	19.63
Emerging Americas Index	AUD	625.64	21,152.67	11.78	6.05	-NA-	-12.95	-17.13	-21.33	-23.71	4.00	6.69	4.00	34.15	16.80
Brazil Index	AUD	754.05	8,012.23	-NA-	8.56	-NA-	-NA-	-NA-	-28.04	-33.42	14.73	11.05	14.73	24.14	-NA-
Chile Index	AUD	3,290.75	1,287.85	-NA-	2.42	-NA-	-NA-	-NA-	8.65	-5.50	7.10	4.93	7.10	-NA-	-NA-
China Index	AUD	2,800.01	86,425.52	-NA-	4.31	-NA-	-NA-	-NA-	6.89	2.25	-15.00	-1.49	-15.00	28.53	-NA-
Egypt Index	AUD	856.60	536.79	-NA-	0.00	-NA-	-NA-	-NA-	9.88	-46.50	-22.31	-4.40	-22.31	-NA-	-NA-
India Index	AUD	409.77	2,234.43	-NA-	2.69	-NA-	-NA-	-NA-	-17.09	-40.22	-18.02	-8.07	-18.02	41.47	-NA-
Indonesia Index	AUD	2,330.76	10,456.94	-NA-	2.07	-NA-	-NA-	-NA-	-0.51	-14.23	-0.28	3.38	-0.28	37.79	-NA-
Malaysia Index	AUD	2,210.96	7,328.25	-NA-	3.89	-NA-	-NA-	-NA-	3.77	-11.60	3.72	0.48	3.72	15.72	-NA-
Mexico Index	AUD	146.16	11,852.59	-NA-	4.75	-NA-	-NA-	-NA-	-28.20	-15.80	-2.35	4.16	-2.35	35.63	-NA-
Philippines Index	AUD	5,433.77	14,291.36	-NA-	1.30	-NA-	-NA-	-NA-	9.16	-6.54	-5.52	1.87	-5.52	21.18	-NA-
Poland Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	AUD	2,559.46	18,290.82	-NA-	5.81	-NA-	-NA-	-NA-	3.99	-20.90	2.53	4.93	2.53	22.01	-NA-
Thailand Index	AUD	7,007.36	7,483.12	-NA-	3.72	-NA-	-NA-	-NA-	-1.79	-13.31	0.11	0.76	0.11	18.94	-NA-
Turkey Index	AUD	1,874.26	2,852.52	-NA-	3.59	-NA-	-NA-	-NA-	-4.56	-18.73	0.21	-0.64	0.21	29.51	-NA-
Taiwan Index	AUD	2,343.96	202.33	-NA-	9.01	-NA-	-NA-	-NA-	3.93	-5.78	4.45	8.11	4.45	18.76	-NA-
UAE Index	AUD	5,887.17	5,654.26	-NA-	2.53	-NA-	-NA-	-NA-	35.49	6.36	6.12	15.01	6.12	38.32	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	EUR	2,185.66	118,011.37	100.00	3.61	-NA-	2.98	2.83	-4.50	-14.32	-9.48	1.83	-9.48	25.30	18.76
Emerging Asia Pacific Index	EUR	2,895.82	84,418.92	71.53	3.50	-NA-	9.46	11.15	-1.31	-9.43	-12.90	-0.06	-12.90	28.95	23.08
Emerging EMEA Index	EUR	2,597.92	19,687.62	16.68	3.78	-NA-	4.68	6.89	2.73	-19.54	-0.66	6.70	-0.66	23.26	18.16
Emerging Europe Index	EUR	914.47	3,594.33	3.05	1.59	-NA-	-18.81	-8.94	-6.27	-23.89	-6.25	3.58	-6.25	34.38	20.99
Emerging Middle East/Africa Index	EUR	3,155.72	16,093.30	13.64	4.27	-NA-	7.39	11.06	5.52	-19.11	0.68	7.42	0.68	24.09	20.78
Emerging Americas Index	EUR	791.41	13,904.83	11.78	3.97	-NA-	-9.26	-19.13	-25.95	-28.36	2.03	7.23	2.03	34.52	22.97
Brazil Index	EUR	897.87	5,266.89	-NA-	3.90	-NA-	-NA-	-NA-	-32.23	-37.30	12.60	11.67	12.60	-NA-	29.58
Chile Index	EUR	3,618.00	846.57	-NA-	1.57	-NA-	-NA-	-NA-	3.71	-11.72	5.12	5.51	5.12	-NA-	-NA-
China Index	EUR	3,289.50	56,812.32	-NA-	4.13	-NA-	-NA-	-NA-	0.52	-3.84	-16.57	-0.94	-16.57	-NA-	29.72
Egypt Index	EUR	978.97	352.86	-NA-	0.00	-NA-	-NA-	-NA-	2.08	-49.61	-23.75	-3.87	-23.75	-NA-	-NA-
India Index	EUR	490.35	1,468.82	-NA-	2.69	-NA-	-NA-	-NA-	-21.78	-43.69	-19.54	-7.56	-19.54	-NA-	44.73
Indonesia Index	EUR	2,754.06	6,873.93	-NA-	1.85	-NA-	-NA-	-NA-	-6.41	-19.37	-2.12	3.95	-2.12	-NA-	40.81
Malaysia Index	EUR	2,645.79	4,817.27	-NA-	3.89	-NA-	-NA-	-NA-	-2.11	-16.73	1.80	1.04	1.80	-NA-	17.69
Mexico Index	EUR	173.97	7,791.37	-NA-	4.28	-NA-	-NA-	-NA-	-32.39	-21.05	-4.24	4.65	-4.24	-NA-	36.62
Philippines Index	EUR	6,300.05	9,394.51	-NA-	0.91	-NA-	-NA-	-NA-	2.62	-12.25	-7.27	2.44	-7.27	-NA-	24.02
Poland Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	EUR	2,930.61	12,023.58	-NA-	4.94	-NA-	-NA-	-NA-	-2.81	-26.09	0.59	5.47	0.59	-NA-	24.40
Thailand Index	EUR	8,132.17	4,919.07	-NA-	3.35	-NA-	-NA-	-NA-	-7.66	-18.65	-1.76	1.30	-1.76	-NA-	24.38
Turkey Index	EUR	2,168.89	1,875.12	-NA-	3.05	-NA-	-NA-	-NA-	-10.42	-23.81	-1.65	-0.08	-1.65	-NA-	33.54
Taiwan Index	EUR	2,566.69	133.00	-NA-	7.21	-NA-	-NA-	-NA-	-3.22	-12.96	2.51	8.72	2.51	-NA-	20.07
UAE Index	EUR	6,820.20	3,716.86	-NA-	2.53	-NA-	-NA-	-NA-	27.82	0.18	4.15	15.65	4.15	-NA-	36.44

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

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Emerging Index	USD	1,873.01	128,225.26	100.00	3.61	-NA-	0.78	-1.98	-10.21	-17.00	-9.46	2.26	-9.46	27.94	19.12
Emerging Asia Pacific Index	USD	2,481.58	91,725.37	71.53	3.50	-NA-	7.12	5.95	-7.22	-12.27	-12.88	0.36	-12.88	31.17	22.90
Emerging EMEA Index	USD	2,226.60	21,391.59	16.68	3.78	-NA-	2.44	1.88	-3.41	-22.06	-0.64	7.14	-0.64	25.44	19.24
Emerging Europe Index	USD	783.66	3,905.41	3.05	1.59	-NA-	-20.54	-13.21	-11.88	-26.28	-6.23	4.01	-6.23	36.34	22.04
Emerging Middle East/Africa Index	USD	2,704.68	17,486.17	13.64	4.27	-NA-	5.09	5.86	-0.79	-21.64	0.71	7.87	0.71	25.94	21.70
Emerging Americas Index	USD	678.13	15,108.30	11.78	3.97	-NA-	-11.20	-22.91	-30.38	-30.60	2.05	7.68	2.05	37.09	23.70
Brazil Index	USD	679.43	5,722.74	-NA-	3.90	-NA-	-NA-	-NA-	-36.28	-39.26	12.63	12.14	12.63	-NA-	31.23
Chile Index	USD	2,893.97	919.84	-NA-	1.57	-NA-	-NA-	-NA-	-4.21	-14.49	5.14	5.95	5.14	-NA-	-NA-
China Index	USD	2,489.21	61,729.43	-NA-	4.13	-NA-	-NA-	-NA-	-5.49	-6.85	-16.55	-0.53	-16.55	-NA-	30.60
Egypt Index	USD	775.65	383.40	-NA-	0.00	-NA-	-NA-	-NA-	-2.54	-51.18	-23.73	-3.47	-23.73	-NA-	-NA-
India Index	USD	371.04	1,595.94	-NA-	2.69	-NA-	-NA-	-NA-	-26.46	-45.45	-19.52	-7.17	-19.52	-NA-	43.28
Indonesia Index	USD	2,084.06	7,468.87	-NA-	1.85	-NA-	-NA-	-NA-	-12.01	-21.89	-2.10	4.38	-2.10	-NA-	38.18
Malaysia Index	USD	2,002.03	5,234.20	-NA-	3.89	-NA-	-NA-	-NA-	-7.96	-19.34	1.83	1.46	1.83	-NA-	16.65
Mexico Index	USD	131.65	8,465.71	-NA-	4.28	-NA-	-NA-	-NA-	-36.43	-23.52	-4.22	5.09	-4.22	-NA-	34.13
Philippines Index	USD	4,767.28	10,207.60	-NA-	0.91	-NA-	-NA-	-NA-	-3.52	-14.99	-7.25	2.86	-7.25	-NA-	21.15
Poland Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	USD	2,217.61	13,064.22	-NA-	4.94	-NA-	-NA-	-NA-	-8.62	-28.40	0.61	5.91	0.61	-NA-	24.30
Thailand Index	USD	6,153.66	5,344.82	-NA-	3.35	-NA-	-NA-	-NA-	-13.18	-21.20	-1.74	1.72	-1.74	-NA-	24.40
Turkey Index	USD	1,641.21	2,037.41	-NA-	3.05	-NA-	-NA-	-NA-	-15.77	-26.19	-1.63	0.33	-1.63	-NA-	32.61
Taiwan Index	USD	1,942.23	144.51	-NA-	7.21	-NA-	-NA-	-NA-	-9.00	-15.68	2.54	9.17	2.54	-NA-	19.50
UAE Index	USD	5,309.66	4,038.56	-NA-	2.53	-NA-	-NA-	-NA-	20.17	-2.95	4.18	16.13	4.18	-NA-	38.08

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Emerging Index	GBP	2,166.00	92,010.09	100.00	3.61	-NA-	1.44	1.09	-7.62	-7.96	-4.25	4.08	-4.25	27.20	18.10
Emerging Asia Pacific Index	GBP	2,869.78	65,819.01	71.53	3.50	-NA-	7.82	9.27	-4.53	-2.71	-7.86	2.15	-7.86	30.82	22.54
Emerging EMEA Index	GBP	2,574.92	15,349.88	16.68	3.78	-NA-	3.11	5.08	-0.62	-13.57	5.09	9.06	5.09	25.17	17.49
Emerging Europe Index	GBP	906.25	2,802.39	3.05	1.59	-NA-	-20.03	-10.48	-9.33	-18.24	-0.83	5.87	-0.83	35.04	20.13
Emerging Middle East/Africa Index	GBP	3,127.78	12,547.48	13.64	4.27	-NA-	5.78	9.18	2.08	-13.10	6.51	9.80	6.51	25.90	20.22
Emerging Americas Index	GBP	784.21	10,841.20	11.78	3.97	-NA-	-10.62	-20.49	-28.37	-23.04	7.93	9.60	7.93	35.45	22.24
Brazil Index	GBP	869.00	4,106.44	-NA-	3.90	-NA-	-NA-	-NA-	-34.44	-32.65	19.12	14.14	19.12	-NA-	29.37
Chile Index	GBP	3,701.43	660.05	-NA-	1.57	-NA-	-NA-	-NA-	-1.44	-5.17	11.20	7.84	11.20	-NA-	-NA-
China Index	GBP	3,183.73	44,294.94	-NA-	4.13	-NA-	-NA-	-NA-	-2.76	3.30	-11.74	1.25	-11.74	-NA-	29.54
Egypt Index	GBP	992.06	275.11	-NA-	0.00	-NA-	-NA-	-NA-	0.27	-45.87	-19.33	-1.75	-19.33	-NA-	-NA-
India Index	GBP	474.57	1,145.20	-NA-	2.69	-NA-	-NA-	-NA-	-24.34	-39.51	-14.88	-5.51	-14.88	-NA-	44.09
Indonesia Index	GBP	2,665.54	5,359.41	-NA-	1.85	-NA-	-NA-	-NA-	-9.46	-13.38	3.54	6.25	3.54	-NA-	40.09
Malaysia Index	GBP	2,560.62	3,755.89	-NA-	3.89	-NA-	-NA-	-NA-	-5.30	-10.55	7.70	3.27	7.70	-NA-	16.97
Mexico Index	GBP	168.38	6,074.71	-NA-	4.28	-NA-	-NA-	-NA-	-34.59	-15.19	1.30	6.96	1.30	-NA-	35.31
Philippines Index	GBP	6,097.43	7,324.63	-NA-	0.91	-NA-	-NA-	-NA-	-0.73	-5.73	-1.91	4.70	-1.91	-NA-	22.76
Poland Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	GBP	2,836.36	9,374.44	-NA-	4.94	-NA-	-NA-	-NA-	-5.98	-20.60	6.41	7.80	6.41	-NA-	23.34
Thailand Index	GBP	7,870.63	3,835.26	-NA-	3.35	-NA-	-NA-	-NA-	-10.67	-12.61	3.92	3.54	3.92	-NA-	23.27
Turkey Index	GBP	2,099.13	1,461.98	-NA-	3.05	-NA-	-NA-	-NA-	-13.34	-18.15	4.04	2.13	4.04	-NA-	32.74
Taiwan Index	GBP	2,484.14	103.70	-NA-	7.21	-NA-	-NA-	-NA-	-6.37	-6.50	8.44	11.12	8.44	-NA-	19.26
UAE Index	GBP	6,791.14	2,897.93	-NA-	2.53	-NA-	-NA-	-NA-	23.64	7.62	10.18	18.20	10.18	-NA-	37.21

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Emerging Index	JPY	2,065.51	14,473,425.96	100.00	3.61	-NA-	3.45	4.50	-3.97	-21.63	-15.05	-4.66	-15.05	27.29	20.77
Emerging Asia Pacific Index	JPY	2,736.64	10,353,501.53	71.53	3.50	-NA-	9.96	12.96	-0.76	-17.16	-18.26	-6.43	-18.26	30.75	24.77
Emerging EMEA Index	JPY	2,455.45	2,414,575.55	16.68	3.78	-NA-	5.15	8.63	3.31	-26.41	-6.76	-0.11	-6.76	25.64	20.99
Emerging Europe Index	JPY	864.21	440,823.60	3.05	1.59	-NA-	-18.44	-7.46	-5.75	-30.39	-12.01	-3.03	-12.01	36.99	23.96
Emerging Middle East/Africa Index	JPY	2,982.67	1,973,751.95	13.64	4.27	-NA-	7.88	12.87	6.11	-26.01	-5.51	0.57	-5.51	25.96	23.31
Emerging Americas Index	JPY	747.83	1,705,348.88	11.78	3.97	-NA-	-8.85	-17.81	-25.54	-34.47	-4.24	0.39	-4.24	35.49	23.20
Brazil Index	JPY	722.37	645,953.92	-NA-	3.90	-NA-	-NA-	-NA-	-31.85	-42.65	5.68	4.55	5.68	-NA-	30.26
Chile Index	JPY	3,076.88	103,827.48	-NA-	1.57	-NA-	-NA-	-NA-	2.45	-19.26	-1.35	-1.22	-1.35	-NA-	-NA-
China Index	JPY	2,646.53	6,967,708.87	-NA-	4.13	-NA-	-NA-	-NA-	1.08	-12.04	-21.70	-7.26	-21.70	-NA-	32.17
Egypt Index	JPY	824.67	43,276.24	-NA-	0.00	-NA-	-NA-	-NA-	4.23	-53.91	-28.43	-10.00	-28.43	-NA-	-NA-
India Index	JPY	394.49	180,142.28	-NA-	2.69	-NA-	-NA-	-NA-	-21.35	-48.49	-24.48	-13.45	-24.48	-NA-	44.26
Indonesia Index	JPY	2,215.78	843,048.62	-NA-	1.85	-NA-	-NA-	-NA-	-5.89	-26.25	-8.14	-2.68	-8.14	-NA-	40.42
Malaysia Index	JPY	2,128.56	590,810.69	-NA-	3.89	-NA-	-NA-	-NA-	-1.56	-23.84	-4.45	-5.41	-4.45	-NA-	20.02
Mexico Index	JPY	139.97	955,567.48	-NA-	4.28	-NA-	-NA-	-NA-	-32.01	-27.79	-10.13	-2.02	-10.13	-NA-	34.95
Philippines Index	JPY	5,068.59	1,152,182.92	-NA-	0.91	-NA-	-NA-	-NA-	3.19	-19.74	-12.97	-4.09	-12.97	-NA-	22.17
Poland Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	JPY	2,357.77	1,474,623.39	-NA-	4.94	-NA-	-NA-	-NA-	-2.27	-32.40	-5.59	-1.26	-5.59	-NA-	25.40
Thailand Index	JPY	6,542.60	603,296.34	-NA-	3.35	-NA-	-NA-	-NA-	-7.14	-25.59	-7.80	-5.16	-7.80	-NA-	24.70
Turkey Index	JPY	1,744.94	229,973.02	-NA-	3.05	-NA-	-NA-	-NA-	-9.92	-30.31	-7.69	-6.45	-7.69	-NA-	33.95
Taiwan Index	JPY	2,064.98	16,311.81	-NA-	7.21	-NA-	-NA-	-NA-	-2.68	-20.39	-3.79	1.78	-3.79	-NA-	22.00
UAE Index	JPY	5,645.25	455,852.31	-NA-	2.53	-NA-	-NA-	-NA-	28.53	-8.37	-2.25	8.27	-2.25	-NA-	39.42

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Emerging Index	AUD	1,715.97	179,524.34	100.00	3.61	-NA-	-1.27	5.22	1.23	-9.04	-7.78	1.27	-7.78	25.81	14.98
Emerging Asia Pacific Index	AUD	2,273.51	128,421.94	71.53	3.50	-NA-	4.94	13.73	4.61	-3.85	-11.26	-0.61	-11.26	29.35	20.30
Emerging EMEA Index	AUD	2,039.92	29,949.72	16.68	3.78	-NA-	0.35	9.37	8.90	-14.59	1.22	6.11	1.22	23.78	16.83
Emerging Europe Index	AUD	717.96	5,467.85	3.05	1.59	-NA-	-22.17	-6.83	-0.64	-19.20	-4.48	3.00	-4.48	35.64	19.68
Emerging Middle East/Africa Index	AUD	2,477.91	24,481.87	13.64	4.27	-NA-	2.95	13.64	11.86	-14.12	2.58	6.83	2.58	24.47	19.65
Emerging Americas Index	AUD	621.27	21,152.67	11.78	3.97	-NA-	-13.01	-17.25	-21.51	-23.94	3.95	6.64	3.95	34.15	16.78
Brazil Index	AUD	750.34	8,012.23	-NA-	3.90	-NA-	-NA-	-NA-	-28.16	-33.44	14.73	11.05	14.73	24.13	-NA-
Chile Index	AUD	3,196.02	1,287.85	-NA-	1.57	-NA-	-NA-	-NA-	8.00	-6.28	7.10	4.93	7.10	-NA-	-NA-
China Index	AUD	2,749.01	86,425.52	-NA-	4.13	-NA-	-NA-	-NA-	6.56	2.09	-15.00	-1.49	-15.00	28.54	-NA-
Egypt Index	AUD	856.60	536.79	-NA-	0.00	-NA-	-NA-	-NA-	9.88	-46.50	-22.31	-4.40	-22.31	-NA-	-NA-
India Index	AUD	409.77	2,234.43	-NA-	2.69	-NA-	-NA-	-NA-	-17.09	-40.22	-18.02	-8.07	-18.02	41.47	-NA-
Indonesia Index	AUD	2,301.58	10,456.94	-NA-	1.85	-NA-	-NA-	-NA-	-0.79	-14.40	-0.28	3.38	-0.28	37.78	-NA-
Malaysia Index	AUD	2,210.99	7,328.25	-NA-	3.89	-NA-	-NA-	-NA-	3.77	-11.60	3.72	0.48	3.72	15.72	-NA-
Mexico Index	AUD	145.39	11,852.59	-NA-	4.28	-NA-	-NA-	-NA-	-28.33	-16.19	-2.44	4.07	-2.44	35.62	-NA-
Philippines Index	AUD	5,264.86	14,291.36	-NA-	0.91	-NA-	-NA-	-NA-	8.78	-6.84	-5.52	1.87	-5.52	21.15	-NA-
Poland Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	AUD	2,449.07	18,290.82	-NA-	4.94	-NA-	-NA-	-NA-	3.03	-21.54	2.49	4.89	2.49	22.02	-NA-
Thailand Index	AUD	6,795.94	7,483.12	-NA-	3.35	-NA-	-NA-	-NA-	-2.11	-13.64	0.09	0.74	0.09	18.95	-NA-
Turkey Index	AUD	1,812.51	2,852.52	-NA-	3.05	-NA-	-NA-	-NA-	-5.03	-19.11	0.21	-0.64	0.21	29.45	-NA-
Taiwan Index	AUD	2,144.95	202.33	-NA-	7.21	-NA-	-NA-	-NA-	2.60	-7.60	4.45	8.11	4.45	18.82	-NA-
UAE Index	AUD	5,863.85	5,654.26	-NA-	2.53	-NA-	-NA-	-NA-	35.49	6.36	6.12	15.01	6.12	38.32	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	EUR	1,775.24	118,011.37	100.00	0.00	-NA-	0.14	-0.19	-7.47	-17.02	-9.63	1.68	-9.63	25.24	18.85
Emerging Asia Pacific Index	EUR	2,459.11	84,418.92	71.53	0.00	-NA-	7.15	8.37	-4.06	-12.15	-13.00	-0.16	-13.00	28.87	23.25
Emerging EMEA Index	EUR	1,784.55	19,687.62	16.68	0.00	-NA-	-1.05	2.22	-0.97	-22.36	-0.84	6.53	-0.84	23.29	18.08
Emerging Europe Index	EUR	809.48	3,594.33	3.05	0.00	-NA-	-20.07	-10.93	-8.30	-24.94	-6.25	3.58	-6.25	34.39	20.93
Emerging Middle East/Africa Index	EUR	2,086.65	16,093.30	13.64	0.00	-NA-	1.06	5.72	1.29	-22.31	0.45	7.22	0.45	24.12	20.67
Emerging Americas Index	EUR	670.73	13,904.83	11.78	0.00	-NA-	-10.91	-21.43	-28.65	-30.85	1.57	6.75	1.57	34.47	22.76
Brazil Index	EUR	740.11	5,266.89	-NA-	8.56	-NA-	-NA-	-NA-	-34.56	-38.99	12.60	11.67	12.60	-NA-	29.64
Chile Index	EUR	3,114.38	846.57	-NA-	2.42	-NA-	-NA-	-NA-	2.58	-13.06	5.12	5.51	5.12	-NA-	-NA-
China Index	EUR	2,668.41	56,812.32	-NA-	4.31	-NA-	-NA-	-NA-	-2.91	-7.15	-16.63	-1.01	-16.63	-NA-	29.94
Egypt Index	EUR	890.17	352.86	-NA-	0.00	-NA-	-NA-	-NA-	2.08	-49.61	-23.75	-3.87	-23.75	-NA-	-NA-
India Index	EUR	441.13	1,468.82	-NA-	2.69	-NA-	-NA-	-NA-	-23.20	-44.83	-19.54	-7.56	-19.54	-NA-	44.58
Indonesia Index	EUR	2,531.85	6,873.93	-NA-	2.07	-NA-	-NA-	-NA-	-7.70	-20.65	-2.37	3.79	-2.37	-NA-	40.79
Malaysia Index	EUR	2,096.08	4,817.27	-NA-	3.89	-NA-	-NA-	-NA-	-5.50	-19.81	1.11	0.48	1.11	-NA-	17.83
Mexico Index	EUR	154.68	7,791.37	-NA-	4.75	-NA-	-NA-	-NA-	-34.39	-24.23	-5.01	3.82	-5.01	-NA-	36.42
Philippines Index	EUR	5,717.73	9,394.51	-NA-	1.30	-NA-	-NA-	-NA-	1.81	-12.91	-7.27	2.44	-7.27	-NA-	24.00
Poland Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	EUR	1,779.15	12,023.58	-NA-	5.81	-NA-	-NA-	-NA-	-7.75	-29.38	0.34	5.20	0.34	-NA-	24.32
Thailand Index	EUR	6,032.93	4,919.07	-NA-	3.72	-NA-	-NA-	-NA-	-10.33	-21.33	-1.93	1.13	-1.93	-NA-	24.40
Turkey Index	EUR	1,756.57	1,875.12	-NA-	3.59	-NA-	-NA-	-NA-	-12.89	-25.79	-1.65	-0.08	-1.65	-NA-	33.39
Taiwan Index	EUR	1,802.61	133.00	-NA-	9.01	-NA-	-NA-	-NA-	-7.93	-19.19	2.51	8.72	2.51	-NA-	21.50
UAE Index	EUR	5,568.80	3,716.86	-NA-	2.53	-NA-	-NA-	-NA-	25.14	-2.07	3.99	15.65	3.99	-NA-	36.22

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Emerging Index	USD	1,521.14	128,225.26	100.00	0.00	-NA-	-2.00	-4.87	-13.00	-19.62	-9.61	2.10	-9.61	27.86	19.18
Emerging Asia Pacific Index	USD	2,107.12	91,725.37	71.53	0.00	-NA-	4.86	3.30	-9.79	-14.90	-12.98	0.26	-12.98	31.07	23.04
Emerging EMEA Index	USD	1,529.12	21,391.59	16.68	0.00	-NA-	-3.17	-2.57	-6.89	-24.79	-0.82	6.98	-0.82	25.43	19.19
Emerging Europe Index	USD	693.62	3,905.41	3.05	0.00	-NA-	-21.78	-15.10	-13.78	-27.29	-6.23	4.01	-6.23	36.35	22.01
Emerging Middle East/Africa Index	USD	1,787.98	17,486.17	13.64	0.00	-NA-	-1.10	0.76	-4.76	-24.74	0.48	7.66	0.48	25.92	21.60
Emerging Americas Index	USD	574.73	15,108.30	11.78	0.00	-NA-	-12.81	-25.11	-32.91	-33.01	1.59	7.19	1.59	37.08	23.48
Brazil Index	USD	573.50	5,722.74	-NA-	8.56	-NA-	-NA-	-NA-	-38.48	-40.90	12.63	12.14	12.63	-NA-	31.22
Chile Index	USD	2,550.82	919.84	-NA-	2.42	-NA-	-NA-	-NA-	-5.26	-15.78	5.14	5.95	5.14	-NA-	-NA-
China Index	USD	2,067.74	61,729.43	-NA-	4.31	-NA-	-NA-	-NA-	-8.72	-10.06	-16.61	-0.60	-16.61	-NA-	30.79
Egypt Index	USD	722.25	383.40	-NA-	0.00	-NA-	-NA-	-NA-	-2.54	-51.18	-23.73	-3.47	-23.73	-NA-	-NA-
India Index	USD	341.83	1,595.94	-NA-	2.69	-NA-	-NA-	-NA-	-27.79	-46.56	-19.52	-7.17	-19.52	-NA-	43.16
Indonesia Index	USD	1,961.92	7,468.87	-NA-	2.07	-NA-	-NA-	-NA-	-13.22	-23.13	-2.35	4.22	-2.35	-NA-	38.17
Malaysia Index	USD	1,624.24	5,234.20	-NA-	3.89	-NA-	-NA-	-NA-	-11.15	-22.32	1.14	0.90	1.14	-NA-	16.77
Mexico Index	USD	119.86	8,465.71	-NA-	4.75	-NA-	-NA-	-NA-	-38.31	-26.60	-4.98	4.25	-4.98	-NA-	33.94
Philippines Index	USD	4,430.64	10,207.60	-NA-	1.30	-NA-	-NA-	-NA-	-4.28	-15.64	-7.25	2.86	-7.25	-NA-	21.14
Poland Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	USD	1,378.65	13,064.22	-NA-	5.81	-NA-	-NA-	-NA-	-13.27	-31.59	0.36	5.64	0.36	-NA-	24.29
Thailand Index	USD	4,674.89	5,344.82	-NA-	3.72	-NA-	-NA-	-NA-	-15.69	-23.79	-1.90	1.55	-1.90	-NA-	24.34
Turkey Index	USD	1,361.15	2,037.41	-NA-	3.59	-NA-	-NA-	-NA-	-18.10	-28.11	-1.63	0.33	-1.63	-NA-	32.57
Taiwan Index	USD	1,396.83	144.51	-NA-	9.01	-NA-	-NA-	-NA-	-13.43	-21.72	2.54	9.17	2.54	-NA-	20.66
UAE Index	USD	4,439.42	4,038.56	-NA-	2.53	-NA-	-NA-	-NA-	17.66	-5.13	4.01	16.13	4.01	-NA-	37.78

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Emerging Index	GBP	1,759.10	92,010.09	100.00	0.00	-NA-	-1.36	-1.88	-10.49	-10.87	-4.40	3.93	-4.40	27.14	18.22
Emerging Asia Pacific Index	GBP	2,436.74	65,819.01	71.53	0.00	-NA-	5.54	6.54	-7.19	-5.63	-7.97	2.05	-7.97	30.74	22.75
Emerging EMEA Index	GBP	1,768.32	15,349.88	16.68	0.00	-NA-	-2.54	0.49	-4.20	-16.60	4.90	8.89	4.90	25.10	17.43
Emerging Europe Index	GBP	802.12	2,802.39	3.05	0.00	-NA-	-21.27	-12.44	-11.29	-19.37	-0.83	5.87	-0.83	35.03	20.02
Emerging Middle East/Africa Index	GBP	2,067.68	12,547.48	13.64	0.00	-NA-	-0.46	3.93	-2.01	-16.54	6.27	9.59	6.27	25.83	20.14
Emerging Americas Index	GBP	664.63	10,841.20	11.78	0.00	-NA-	-12.24	-22.76	-30.97	-25.72	7.45	9.11	7.45	35.45	22.04
Brazil Index	GBP	733.52	4,106.44	-NA-	8.56	-NA-	-NA-	-NA-	-36.70	-34.47	19.12	14.14	19.12	-NA-	29.46
Chile Index	GBP	3,262.53	660.05	-NA-	2.42	-NA-	-NA-	-NA-	-2.52	-6.60	11.20	7.84	11.20	-NA-	-NA-
China Index	GBP	2,644.67	44,294.94	-NA-	4.31	-NA-	-NA-	-NA-	-6.08	-0.26	-11.80	1.18	-11.80	-NA-	29.81
Egypt Index	GBP	923.76	275.11	-NA-	0.00	-NA-	-NA-	-NA-	0.27	-45.87	-19.33	-1.75	-19.33	-NA-	-NA-
India Index	GBP	437.21	1,145.20	-NA-	2.69	-NA-	-NA-	-NA-	-25.70	-40.74	-14.88	-5.51	-14.88	-NA-	43.93
Indonesia Index	GBP	2,509.33	5,359.41	-NA-	2.07	-NA-	-NA-	-NA-	-10.71	-14.76	3.28	6.09	3.28	-NA-	40.08
Malaysia Index	GBP	2,077.43	3,755.89	-NA-	3.89	-NA-	-NA-	-NA-	-8.59	-13.86	6.97	2.70	6.97	-NA-	17.11
Mexico Index	GBP	153.30	6,074.71	-NA-	4.75	-NA-	-NA-	-NA-	-36.53	-18.61	0.49	6.11	0.49	-NA-	35.07
Philippines Index	GBP	5,666.86	7,324.63	-NA-	1.30	-NA-	-NA-	-NA-	-1.51	-6.45	-1.91	4.70	-1.91	-NA-	22.74
Poland Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	GBP	1,763.32	9,374.44	-NA-	5.81	-NA-	-NA-	-NA-	-10.76	-24.13	6.14	7.53	6.14	-NA-	23.33
Thailand Index	GBP	5,979.26	3,835.26	-NA-	3.72	-NA-	-NA-	-NA-	-13.26	-15.49	3.75	3.37	3.75	-NA-	23.27
Turkey Index	GBP	1,740.94	1,461.98	-NA-	3.59	-NA-	-NA-	-NA-	-15.74	-20.28	4.04	2.13	4.04	-NA-	32.63
Taiwan Index	GBP	1,786.57	103.70	-NA-	9.01	-NA-	-NA-	-NA-	-10.93	-13.19	8.44	11.12	8.44	-NA-	20.27
UAE Index	GBP	5,678.09	2,897.93	-NA-	2.53	-NA-	-NA-	-NA-	21.06	5.20	10.00	18.20	10.00	-NA-	36.99

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Emerging Index	JPY	1,677.48	14,473,425.96	100.00	0.00	-NA-	0.60	1.43	-6.95	-24.11	-15.19	-4.80	-15.19	27.22	20.82
Emerging Asia Pacific Index	JPY	2,323.69	10,353,501.53	71.53	0.00	-NA-	7.63	10.13	-3.52	-19.65	-18.35	-6.53	-18.35	30.67	24.94
Emerging EMEA Index	JPY	1,686.28	2,414,575.55	16.68	0.00	-NA-	-0.60	3.88	-0.41	-28.99	-6.94	-0.26	-6.94	25.56	20.86
Emerging Europe Index	JPY	764.91	440,823.60	3.05	0.00	-NA-	-19.71	-9.48	-7.79	-31.35	-12.01	-3.03	-12.01	36.95	23.87
Emerging Middle East/Africa Index	JPY	1,971.75	1,973,751.95	13.64	0.00	-NA-	1.52	7.43	1.86	-28.94	-5.72	0.38	-5.72	25.88	23.12
Emerging Americas Index	JPY	633.80	1,705,348.88	11.78	0.00	-NA-	-10.50	-20.15	-28.25	-36.75	-4.67	-0.06	-4.67	35.49	22.95
Brazil Index	JPY	609.75	645,953.92	-NA-	8.56	-NA-	-NA-	-NA-	-34.20	-44.20	5.68	4.55	5.68	-NA-	30.23
Chile Index	JPY	2,712.04	103,827.48	-NA-	2.42	-NA-	-NA-	-NA-	1.33	-20.48	-1.35	-1.22	-1.35	-NA-	-NA-
China Index	JPY	2,198.43	6,967,708.87	-NA-	4.31	-NA-	-NA-	-NA-	-2.37	-15.08	-21.75	-7.32	-21.75	-NA-	32.39
Egypt Index	JPY	767.89	43,276.24	-NA-	0.00	-NA-	-NA-	-NA-	4.23	-53.91	-28.43	-10.00	-28.43	-NA-	-NA-
India Index	JPY	363.44	180,142.28	-NA-	2.69	-NA-	-NA-	-NA-	-22.77	-49.54	-24.48	-13.45	-24.48	-NA-	44.09
Indonesia Index	JPY	2,085.92	843,048.62	-NA-	2.07	-NA-	-NA-	-NA-	-7.18	-27.42	-8.37	-2.83	-8.37	-NA-	40.42
Malaysia Index	JPY	1,726.90	590,810.69	-NA-	3.89	-NA-	-NA-	-NA-	-4.98	-26.66	-5.10	-5.93	-5.10	-NA-	20.20
Mexico Index	JPY	127.43	955,567.48	-NA-	4.75	-NA-	-NA-	-NA-	-34.02	-30.70	-10.85	-2.80	-10.85	-NA-	34.76
Philippines Index	JPY	4,710.67	1,152,182.92	-NA-	1.30	-NA-	-NA-	-NA-	2.37	-20.35	-12.97	-4.09	-12.97	-NA-	22.13
Poland Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	JPY	1,465.79	1,474,623.39	-NA-	5.81	-NA-	-NA-	-NA-	-7.23	-35.40	-5.83	-1.51	-5.83	-NA-	25.26
Thailand Index	JPY	4,970.36	603,296.34	-NA-	3.72	-NA-	-NA-	-NA-	-9.83	-28.04	-7.95	-5.32	-7.95	-NA-	24.64
Turkey Index	JPY	1,447.18	229,973.02	-NA-	3.59	-NA-	-NA-	-NA-	-12.41	-32.12	-7.69	-6.45	-7.69	-NA-	33.81
Taiwan Index	JPY	1,485.12	16,311.81	-NA-	9.01	-NA-	-NA-	-NA-	-7.41	-26.09	-3.79	1.78	-3.79	-NA-	23.33
UAE Index	JPY	4,720.01	455,852.31	-NA-	2.53	-NA-	-NA-	-NA-	25.84	-10.42	-2.40	8.27	-2.40	-NA-	39.09

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,393.60	179,524.34	100.00	0.00	-NA-	-4.00	2.13	-1.91	-11.91	-7.93	1.12	-7.93	25.77	15.13
Emerging Asia Pacific Index	AUD	1,930.45	128,421.94	71.53	0.00	-NA-	2.72	10.89	1.71	-6.74	-11.36	-0.71	-11.36	29.26	20.50
Emerging EMEA Index	AUD	1,400.91	29,949.72	16.68	0.00	-NA-	-5.14	4.59	4.98	-17.58	1.03	5.94	1.03	23.90	16.91
Emerging Europe Index	AUD	635.46	5,467.85	3.05	0.00	-NA-	-23.38	-8.86	-2.79	-20.32	-4.48	3.00	-4.48	35.64	19.67
Emerging Middle East/Africa Index	AUD	1,638.07	24,481.87	13.64	0.00	-NA-	-3.12	8.17	7.38	-17.52	2.35	6.62	2.35	24.58	19.70
Emerging Americas Index	AUD	526.54	21,152.67	11.78	0.00	-NA-	-14.59	-19.61	-24.36	-26.59	3.49	6.16	3.49	34.10	16.53
Brazil Index	AUD	633.36	8,012.23	-NA-	8.56	-NA-	-NA-	-NA-	-30.63	-35.23	14.73	11.05	14.73	24.15	-NA-
Chile Index	AUD	2,817.05	1,287.85	-NA-	2.42	-NA-	-NA-	-NA-	6.82	-7.70	7.10	4.93	7.10	-NA-	-NA-
China Index	AUD	2,283.56	86,425.52	-NA-	4.31	-NA-	-NA-	-NA-	2.92	-1.43	-15.06	-1.56	-15.06	28.78	-NA-
Egypt Index	AUD	797.63	536.79	-NA-	0.00	-NA-	-NA-	-NA-	9.88	-46.50	-22.31	-4.40	-22.31	-NA-	-NA-
India Index	AUD	377.51	2,234.43	-NA-	2.69	-NA-	-NA-	-NA-	-18.58	-41.44	-18.02	-8.07	-18.02	41.31	-NA-
Indonesia Index	AUD	2,166.69	10,456.94	-NA-	2.07	-NA-	-NA-	-NA-	-2.16	-15.76	-0.53	3.22	-0.53	37.76	-NA-
Malaysia Index	AUD	1,793.77	7,328.25	-NA-	3.89	-NA-	-NA-	-NA-	0.17	-14.87	3.02	-0.08	3.02	15.95	-NA-
Mexico Index	AUD	132.37	11,852.59	-NA-	4.75	-NA-	-NA-	-NA-	-30.45	-19.56	-3.22	3.24	-3.22	35.53	-NA-
Philippines Index	AUD	4,893.08	14,291.36	-NA-	1.30	-NA-	-NA-	-NA-	7.92	-7.55	-5.52	1.87	-5.52	21.10	-NA-
Poland Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
South Africa Index	AUD	1,522.55	18,290.82	-NA-	5.81	-NA-	-NA-	-NA-	-2.21	-25.02	2.23	4.62	2.23	22.17	-NA-
Thailand Index	AUD	5,162.83	7,483.12	-NA-	3.72	-NA-	-NA-	-NA-	-4.94	-16.48	-0.08	0.57	-0.08	19.01	-NA-
Turkey Index	AUD	1,503.22	2,852.52	-NA-	3.59	-NA-	-NA-	-NA-	-7.66	-21.21	0.21	-0.64	0.21	29.27	-NA-
Taiwan Index	AUD	1,542.63	202.33	-NA-	9.01	-NA-	-NA-	-NA-	-2.40	-14.21	4.45	8.11	4.45	19.80	-NA-
UAE Index	AUD	4,902.78	5,654.26	-NA-	2.53	-NA-	-NA-	-NA-	32.66	3.97	5.95	15.01	5.95	38.13	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Emerging (%) Weight 29-Feb
China Overseas Land & Inv (Red Chip)	CHN	10,513.92	9.18
China Resources Land (Red Chip)	CHN	5,937.73	5.18
Fibra Uno Administracion S.A. de C.V. *	MEX	4,929.85	4.30
Ayala Land	PHIL	3,726.68	3.25
Growthpoint Prop Ltd *	SAF	3,517.80	3.07
SM Prime Hldgs	PHIL	3,124.05	2.73
China Vanke (H)	CHN	2,726.75	2.38
Redefine Properties *	SAF	2,567.27	2.24
Dalian Wanda Commercial Properties (H)	CHN	2,563.96	2.24
Evergrande Real Estate Group	CHN	2,520.12	2.20
Country Graden Holdings	CHN	2,421.03	2.11
New World China Land	CHN	2,276.71	1.99
Aldar Properties PJSC	UAE	1,970.11	1.72
Resilient REIT *	SAF	1,907.32	1.66
Immofinanz AG	RUS	1,719.20	1.50
Longfor Properties Co. Ltd.	CHN	1,644.30	1.44
Central Pattana	THAI	1,617.19	1.41
Emlak Konut Gayrimenkul Yatirim Ortakligi AS *	TUR	1,557.38	1.36
Shimao Property Holdings	CHN	1,485.62	1.30
Sino-Ocean Land Holdings (Red Chip)	CHN	1,483.53	1.29
Total		**60,210.53**	**52.55** **(**)**

Country Breakdown

Country Index	Number of Constituents 29-Feb	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Emerging Markets Weight 29-Feb
Emerging Europe Index	5	3,594.33	3.05%
Emerging Middle East/Africa Index	15	16,093.30	13.64%
Total Emerging EMEA Index	20	19,687.62	16.68%
Emerging Asia Pacific Index	104	84,418.92	71.53%
Emerging Americas Index	25	13,904.83	11.78%
Total Emerging Index	**149**	**118,011.37**	**100.00%**

(**) The Top 20 Constituents represent 52.55% of the market capitalisation of the Emerging Markets Index.

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Feb-16	Div Return Feb-16	Total Return Feb-16
Direcional Engenharia	BRAZ	43.94	0.00	43.94
RAK Properties	UAE	29.79	0.00	29.79
Emaar Mallls Group	UAE	20.09	0.00	20.09
DoubleDragon Properties	PHIL	19.62	0.00	19.62
Vista Land & Lifescapes	PHIL	18.18	0.00	18.18
MRV Engenharia e Participacoes SA	BRAZ	15.85	0.00	15.85
Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or	BRAZ	14.69	0.00	14.69
Aldar Properties PJSC	UAE	13.64	0.00	13.64
Multiplan Empreendimentos Imobiliaros S/A Ord	BRAZ	13.55	0.00	13.55
BR Malls Participacoes S/A Ord	BRAZ	13.40	0.00	13.40
Gafisa	BRAZ	13.19	0.00	13.19
Hydoo International Holding	CHN	10.59	0.00	10.59
Summarecon	INDO	10.38	0.00	10.38
Guangzhou R&F Properties (H)	CHN	10.34	0.00	10.34
Ascendas India Trust	IDA	10.00	0.00	10.00
Sansiri	THAI	9.93	0.00	9.93
Even Construtora e Incorporadora SA ON	BRAZ	9.93	0.00	9.93
Hung Poo Real Estate Development	TWN	8.82	0.00	8.82
Iguatemi Empresa de Shopping Centers S/A Ord	BRAZ	8.52	0.00	8.52
EZ TEC Empreendimentos e Partipacoes	BRAZ	8.50	0.00	8.50

Bottom 20 Performance

Stock	Country	Price Return Feb-16	Div Return Feb-16	Total Return Feb-16
Beijing Capital Land (H)	CHN	-4.17	0.00	-4.17
Sinolink Worldwide Holdings (P Chip)	CHN	-4.35	0.00	-4.35
Yuzhou Properties	CHN	-5.00	0.00	-5.00
Country Graden Holdings	CHN	-5.03	0.00	-5.03
Shenzhen Investment (Red Chip)	CHN	-5.05	0.00	-5.05
Powerlong Real Estate Holdings (P Chip)	CHN	-5.07	0.00	-5.07
Oberoi Realty	IDA	-5.30	0.00	-5.30
Land & Houses	THAI	-5.68	0.00	-5.68
KWG Property Holding (P Chip)	CHN	-5.95	0.00	-5.95
China SCE Property Holdings	CHN	-6.59	0.00	-6.59
Shimao Property Holdings	CHN	-6.85	0.00	-6.85
JHSF Participacoes SA	BRAZ	-7.20	0.00	-7.20
DLF	IDA	-7.68	0.00	-7.68
Six Of October Development & Investment	EGY	-8.30	0.00	-8.30
Sino-Ocean Land Holdings (Red Chip)	CHN	-12.82	0.00	-12.82
Dalian Wanda Commercial Properties (H)	CHN	-14.13	0.00	-14.13
LPN Development	THAI	-14.97	0.00	-14.97
Ciputra Surya	INDO	-16.08	0.00	-16.08
Prestige Estates Projects Ltd	IDA	-19.55	0.00	-19.55
Unitech	IDA	-30.97	0.00	-30.97

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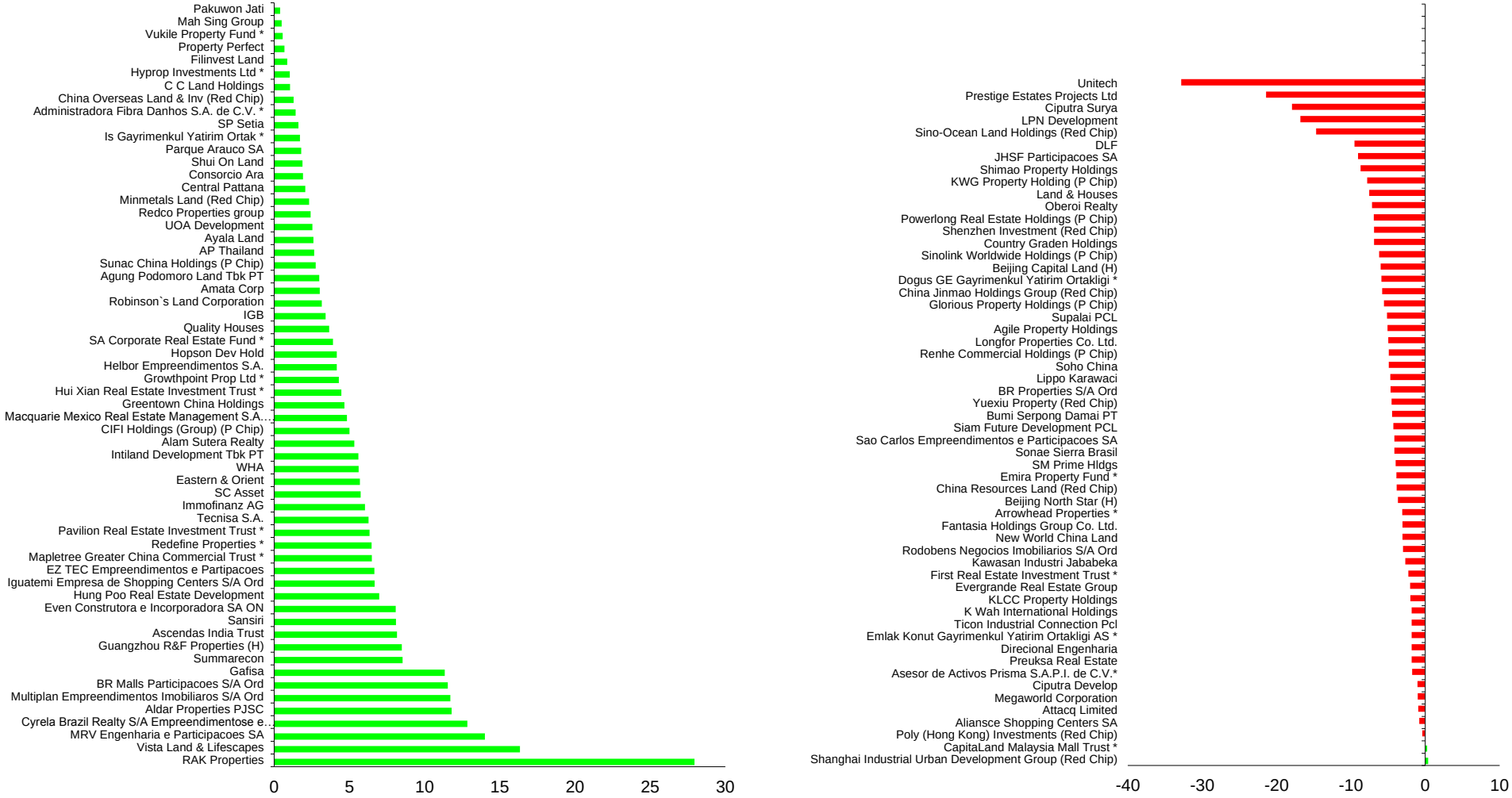
Graph 41: Total Return Performance relative to Emerging Market Index



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Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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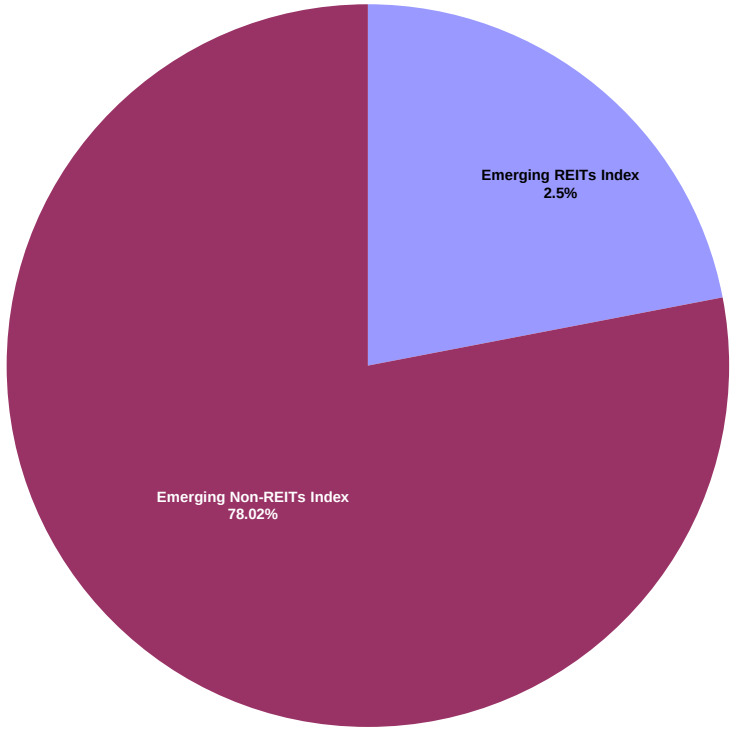
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	2,044.16	25,936.24	21.98	5.79	-NA-	-NA-	-0.78	-3.77	-19.74	-0.23	5.06	-0.23	-NA-	17.89
Emerging Non-REITs Index	EUR	2,246.10	92,075.14	78.02	3.62	-NA-	-NA-	3.35	-4.23	-12.73	-11.79	0.97	-11.79	-NA-	20.93
Emerging Asia Pacific Non-REITs Index	EUR	2,949.35	78,806.21	66.78	3.50	-NA-	-NA-	11.44	-1.15	-9.66	-13.82	-0.42	-13.82	-NA-	23.77
Emerging Americas Non-REITs Index	EUR	657.80	7,034.65	5.96	6.94	-NA-	-NA-	-22.06	-30.39	-33.60	8.82	9.46	8.82	-NA-	26.39
Emerging EMEA REITs Index	EUR	2,085.13	13,453.35	11.40	5.77	-NA-	-NA-	-0.71	-2.69	-23.70	0.74	4.87	0.74	-NA-	22.36
Emerging EMEA Non-REITs Index	EUR	3,026.15	6,234.27	5.28	1.33	-NA-	-NA-	10.74	6.23	-12.90	-3.47	10.98	-3.47	-NA-	25.39
Emerging Europe REITs Index	EUR	1,979.36	1,875.12	1.59	3.59	-NA-	-NA-	-8.12	-9.97	-23.45	-1.65	-0.08	-1.65	-NA-	33.58
Emerging Europe Non-REITs Index	EUR	363.28	1,719.20	1.46	0.00	-NA-	-NA-	-17.99	-6.17	-25.27	-10.80	7.89	-10.80	-NA-	26.02
Emerging Middle East and Africa REITs Index	EUR	2,473.30	11,578.23	9.81	6.13	-NA-	-NA-	3.10	-1.54	-23.80	1.14	5.72	1.14	-NA-	23.56
Emerging Middle East and Africa Non-REITs I	EUR	3,784.21	4,515.07	3.83	1.84	-NA-	-NA-	15.57	11.40	-12.09	-0.35	12.21	-0.35	-NA-	32.16
Emerging REITs Index	USD	1,750.88	28,181.02	21.98	5.79	-NA-	-NA-	-5.43	-9.53	-22.25	-0.21	5.50	-0.21	-NA-	16.91
Emerging Non-REITs Index	USD	1,924.87	100,044.24	78.02	3.62	-NA-	-NA-	-1.49	-9.96	-15.46	-11.77	1.39	-11.77	-NA-	21.63
Emerging Asia Pacific Non-REITs Index	USD	2,527.52	85,626.89	66.78	3.50	-NA-	-NA-	6.22	-7.06	-12.48	-13.80	-0.01	-13.80	-NA-	23.62
Emerging Americas Non-REITs Index	USD	563.64	7,643.50	5.96	6.94	-NA-	-NA-	-25.71	-34.55	-35.68	8.85	9.92	8.85	-NA-	28.07
Emerging EMEA REITs Index	USD	1,786.24	14,617.74	11.40	5.77	-NA-	-NA-	-5.37	-8.51	-26.09	0.76	5.31	0.76	-NA-	21.89
Emerging EMEA Non-REITs Index	USD	2,594.03	6,773.85	5.28	1.33	-NA-	-NA-	5.55	-0.13	-15.62	-3.45	11.44	-3.45	-NA-	27.46
Emerging Europe REITs Index	USD	1,697.12	2,037.41	1.59	3.59	-NA-	-NA-	-12.42	-15.35	-25.84	-1.63	0.33	-1.63	-NA-	32.64
Emerging Europe Non-REITs Index	USD	311.28	1,868.00	1.46	0.00	-NA-	-NA-	-21.83	-11.78	-27.61	-10.78	8.34	-10.78	-NA-	27.80
Emerging Middle East and Africa REITs Index	USD	2,118.47	12,580.33	9.81	6.13	-NA-	-NA-	-1.73	-7.43	-26.18	1.16	6.16	1.16	-NA-	23.25
Emerging Middle East and Africa Non-REITs I	USD	3,243.92	4,905.85	3.83	1.84	-NA-	-NA-	10.16	4.74	-14.84	-0.33	12.67	-0.33	-NA-	33.79
Emerging REITs Index	GBP	2,024.77	20,221.74	21.98	5.79	-NA-	-NA-	-2.46	-6.91	-13.78	5.54	7.38	5.54	-NA-	16.59
Emerging Non-REITs Index	GBP	2,225.99	71,788.35	78.02	3.62	-NA-	-NA-	1.60	-7.36	-6.25	-6.68	3.20	-6.68	-NA-	20.43
Emerging Asia Pacific Non-REITs Index	GBP	2,922.91	61,442.95	66.78	3.50	-NA-	-NA-	9.55	-4.37	-2.95	-8.83	1.78	-8.83	-NA-	23.23
Emerging Americas Non-REITs Index	GBP	651.81	5,484.72	5.96	6.94	-NA-	-NA-	-23.38	-32.66	-28.67	15.12	11.88	15.12	-NA-	26.23
Emerging EMEA REITs Index	GBP	2,065.66	10,489.19	11.40	5.77	-NA-	-NA-	-2.39	-5.86	-18.04	6.57	7.19	6.57	-NA-	21.23
Emerging EMEA Non-REITs Index	GBP	2,999.81	4,860.68	5.28	1.33	-NA-	-NA-	8.87	2.76	-6.43	2.11	13.43	2.11	-NA-	25.11
Emerging Europe REITs Index	GBP	1,962.61	1,461.98	1.59	3.59	-NA-	-NA-	-9.67	-12.90	-17.77	4.04	2.13	4.04	-NA-	32.79
Emerging Europe Non-REITs Index	GBP	359.97	1,340.41	1.46	0.00	-NA-	-NA-	-19.38	-9.23	-19.73	-5.64	10.27	-5.64	-NA-	25.22
Emerging Middle East and Africa REITs Index	GBP	2,449.87	9,027.22	9.81	6.13	-NA-	-NA-	1.36	-4.76	-18.14	6.99	8.05	6.99	-NA-	22.38
Emerging Middle East and Africa Non-REITs I	GBP	3,751.37	3,520.27	3.83	1.84	-NA-	-NA-	13.62	7.77	-5.57	5.41	14.69	5.41	-NA-	32.13

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,930.83	3,180,932.59	21.98	5.79	-NA-	-NA-	0.83	-3.23	-26.59	-6.37	-1.64	-6.37	-NA-	18.52
Emerging Non-REITs Index	JPY	2,122.71	11,292,493.37	78.02	3.62	-NA-	-NA-	5.03	-3.70	-20.18	-17.21	-5.47	-17.21	-NA-	23.12
Emerging Asia Pacific Non-REITs Index	JPY	2,787.30	9,665,135.21	66.78	3.50	-NA-	-NA-	13.25	-0.60	-17.37	-19.11	-6.77	-19.11	-NA-	25.48
Emerging Americas Non-REITs Index	JPY	621.57	862,760.05	5.96	6.94	-NA-	-NA-	-20.80	-30.00	-39.27	2.13	2.48	2.13	-NA-	27.15
Emerging EMEA REITs Index	JPY	1,969.83	1,649,977.44	11.40	5.77	-NA-	-NA-	0.90	-2.15	-30.22	-5.45	-1.82	-5.45	-NA-	23.30
Emerging EMEA Non-REITs Index	JPY	2,860.64	764,598.10	5.28	1.33	-NA-	-NA-	12.54	6.82	-20.33	-9.41	3.90	-9.41	-NA-	28.77
Emerging Europe REITs Index	JPY	1,871.55	229,973.02	1.59	3.59	-NA-	-NA-	-6.63	-9.46	-29.98	-7.69	-6.45	-7.69	-NA-	33.99
Emerging Europe Non-REITs Index	JPY	343.27	210,850.58	1.46	0.00	-NA-	-NA-	-16.66	-5.65	-31.65	-16.29	1.01	-16.29	-NA-	29.31
Emerging Middle East and Africa REITs Index	JPY	2,336.21	1,420,004.42	9.81	6.13	-NA-	-NA-	4.78	-1.00	-30.30	-5.08	-1.02	-5.08	-NA-	24.32
Emerging Middle East and Africa Non-REITs I	JPY	3,577.33	553,747.52	3.83	1.84	-NA-	-NA-	17.45	12.02	-19.59	-6.48	5.05	-6.48	-NA-	34.95
Emerging REITs Index	AUD	1,604.08	39,455.40	21.98	5.79	-NA-	-NA-	1.53	2.01	-14.79	1.65	4.48	1.65	13.49	-NA-
Emerging Non-REITs Index	AUD	1,763.49	140,068.94	78.02	3.62	-NA-	-NA-	5.75	1.52	-7.35	-10.12	0.41	-10.12	17.53	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	2,315.61	119,883.64	66.78	3.50	-NA-	-NA-	14.03	4.79	-4.09	-12.19	-0.98	-12.19	21.00	-NA-
Emerging Americas Non-REITs Index	AUD	516.38	10,701.43	5.96	6.94	-NA-	-NA-	-20.25	-26.20	-29.51	10.87	8.86	10.87	20.86	-NA-
Emerging EMEA REITs Index	AUD	1,636.47	20,465.86	11.40	5.77	-NA-	-NA-	1.59	3.16	-19.00	2.64	4.29	2.64	18.53	-NA-
Emerging EMEA Non-REITs Index	AUD	2,376.53	9,483.86	5.28	1.33	-NA-	-NA-	13.31	12.61	-7.53	-1.65	10.37	-1.65	25.46	-NA-
Emerging Europe REITs Index	AUD	1,554.83	2,852.52	1.59	3.59	-NA-	-NA-	-5.99	-4.56	-18.73	0.21	-0.64	0.21	29.51	-NA-
Emerging Europe Non-REITs Index	AUD	285.18	2,615.33	1.46	0.00	-NA-	-NA-	-16.09	-0.54	-20.67	-9.12	7.29	-9.12	26.47	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,940.85	17,613.34	9.81	6.13	-NA-	-NA-	5.49	4.37	-19.10	3.04	5.13	3.04	20.47	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	2,971.94	6,868.53	3.83	1.84	-NA-	-NA-	18.26	18.09	-6.68	1.53	11.58	1.53	32.20	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,969.37	25,936.24	21.98	5.22	-NA-	-NA-	-1.30	-4.39	-20.22	-0.28	5.01	-0.28	-NA-	17.88
Emerging Non-REITs Index	EUR	2,212.43	92,075.14	78.02	3.15	-NA-	-NA-	3.11	-4.48	-12.87	-11.79	0.97	-11.79	-NA-	20.94
Emerging Asia Pacific Non-REITs Index	EUR	2,898.21	78,806.21	66.78	3.28	-NA-	-NA-	11.14	-1.42	-9.83	-13.82	-0.43	-13.82	-NA-	23.78
Emerging Americas Non-REITs Index	EUR	653.75	7,034.65	5.96	3.33	-NA-	-NA-	-22.16	-30.52	-33.68	8.82	9.46	8.82	-NA-	26.37
Emerging EMEA REITs Index	EUR	1,994.40	13,453.35	11.40	4.92	-NA-	-NA-	-1.39	-3.56	-24.31	0.70	4.83	0.70	-NA-	22.34
Emerging EMEA Non-REITs Index	EUR	2,965.05	6,234.27	5.28	1.33	-NA-	-NA-	10.45	5.98	-12.90	-3.47	10.98	-3.47	-NA-	25.39
Emerging Europe REITs Index	EUR	1,914.34	1,875.12	1.59	3.05	-NA-	-NA-	-8.52	-10.42	-23.81	-1.65	-0.08	-1.65	-NA-	33.54
Emerging Europe Non-REITs Index	EUR	357.63	1,719.20	1.46	0.00	-NA-	-NA-	-18.25	-6.44	-25.27	-10.80	7.89	-10.80	-NA-	26.00
Emerging Middle East and Africa REITs Index	EUR	2,357.19	11,578.23	9.81	5.22	-NA-	-NA-	2.32	-2.52	-24.44	1.09	5.67	1.09	-NA-	23.54
Emerging Middle East and Africa Non-REITs I	EUR	3,711.83	4,515.07	3.83	1.84	-NA-	-NA-	15.32	11.20	-12.09	-0.35	12.21	-0.35	-NA-	32.16
Emerging REITs Index	USD	1,686.82	28,181.02	21.98	5.22	-NA-	-NA-	-5.92	-10.11	-22.71	-0.26	5.45	-0.26	-NA-	16.92
Emerging Non-REITs Index	USD	1,896.01	100,044.24	78.02	3.15	-NA-	-NA-	-1.72	-10.19	-15.60	-11.77	1.39	-11.77	-NA-	21.64
Emerging Asia Pacific Non-REITs Index	USD	2,483.67	85,626.89	66.78	3.28	-NA-	-NA-	5.94	-7.31	-12.66	-13.80	-0.01	-13.80	-NA-	23.62
Emerging Americas Non-REITs Index	USD	560.18	7,643.50	5.96	3.33	-NA-	-NA-	-25.81	-34.68	-35.75	8.85	9.92	8.85	-NA-	28.06
Emerging EMEA REITs Index	USD	1,708.51	14,617.74	11.40	4.92	-NA-	-NA-	-6.01	-9.32	-26.68	0.72	5.26	0.72	-NA-	21.89
Emerging EMEA Non-REITs Index	USD	2,541.62	6,773.85	5.28	1.33	-NA-	-NA-	5.28	-0.36	-15.62	-3.45	11.44	-3.45	-NA-	27.45
Emerging Europe REITs Index	USD	1,641.21	2,037.41	1.59	3.05	-NA-	-NA-	-12.80	-15.77	-26.19	-1.63	0.33	-1.63	-NA-	32.61
Emerging Europe Non-REITs Index	USD	306.44	1,868.00	1.46	0.00	-NA-	-NA-	-22.08	-12.04	-27.61	-10.78	8.34	-10.78	-NA-	27.79
Emerging Middle East and Africa REITs Index	USD	2,019.05	12,580.33	9.81	5.22	-NA-	-NA-	-2.47	-8.35	-26.81	1.11	6.11	1.11	-NA-	23.24
Emerging Middle East and Africa Non-REITs I	USD	3,181.82	4,905.85	3.83	1.84	-NA-	-NA-	9.92	4.55	-14.84	-0.33	12.67	-0.33	-NA-	33.79
Emerging REITs Index	GBP	1,950.70	20,221.74	21.98	5.22	-NA-	-NA-	-2.97	-7.51	-14.29	5.49	7.33	5.49	-NA-	16.60
Emerging Non-REITs Index	GBP	2,192.61	71,788.35	78.02	3.15	-NA-	-NA-	1.37	-7.60	-6.41	-6.68	3.20	-6.68	-NA-	20.45
Emerging Asia Pacific Non-REITs Index	GBP	2,872.19	61,442.95	66.78	3.28	-NA-	-NA-	9.26	-4.63	-3.14	-8.83	1.77	-8.83	-NA-	23.25
Emerging Americas Non-REITs Index	GBP	647.81	5,484.72	5.96	3.33	-NA-	-NA-	-23.48	-32.79	-28.76	15.12	11.88	15.12	-NA-	26.22
Emerging EMEA REITs Index	GBP	1,975.78	10,489.19	11.40	4.92	-NA-	-NA-	-3.06	-6.70	-18.70	6.53	7.15	6.53	-NA-	21.23
Emerging EMEA Non-REITs Index	GBP	2,939.21	4,860.68	5.28	1.33	-NA-	-NA-	8.58	2.52	-6.43	2.11	13.43	2.11	-NA-	25.11
Emerging Europe REITs Index	GBP	1,897.95	1,461.98	1.59	3.05	-NA-	-NA-	-10.07	-13.34	-18.15	4.04	2.13	4.04	-NA-	32.74
Emerging Europe Non-REITs Index	GBP	354.38	1,340.41	1.46	0.00	-NA-	-NA-	-19.63	-9.49	-19.73	-5.64	10.27	-5.64	-NA-	25.20
Emerging Middle East and Africa REITs Index	GBP	2,334.89	9,027.22	9.81	5.22	-NA-	-NA-	0.59	-5.70	-18.83	6.94	8.00	6.94	-NA-	22.37
Emerging Middle East and Africa Non-REITs I	GBP	3,679.56	3,520.27	3.83	1.84	-NA-	-NA-	13.37	7.57	-5.57	5.41	14.69	5.41	-NA-	32.14

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Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,860.20	3,180,932.59	21.98	5.22	-NA-	-NA-	0.31	-3.86	-27.02	-6.41	-1.68	-6.41	-NA-	18.51
Emerging Non-REITs Index	JPY	2,090.88	11,292,493.37	78.02	3.15	-NA-	-NA-	4.79	-3.95	-20.31	-17.21	-5.47	-17.21	-NA-	23.13
Emerging Asia Pacific Non-REITs Index	JPY	2,738.94	9,665,135.21	66.78	3.28	-NA-	-NA-	12.95	-0.87	-17.53	-19.11	-6.78	-19.11	-NA-	25.49
Emerging Americas Non-REITs Index	JPY	617.75	862,760.05	5.96	3.33	-NA-	-NA-	-20.89	-30.14	-39.34	2.13	2.48	2.13	-NA-	27.14
Emerging EMEA REITs Index	JPY	1,884.11	1,649,977.44	11.40	4.92	-NA-	-NA-	0.21	-3.02	-30.77	-5.49	-1.86	-5.49	-NA-	23.27
Emerging EMEA Non-REITs Index	JPY	2,802.85	764,598.10	5.28	1.33	-NA-	-NA-	12.25	6.57	-20.33	-9.41	3.90	-9.41	-NA-	28.76
Emerging Europe REITs Index	JPY	1,809.89	229,973.02	1.59	3.05	-NA-	-NA-	-7.03	-9.92	-30.31	-7.69	-6.45	-7.69	-NA-	33.95
Emerging Europe Non-REITs Index	JPY	337.94	210,850.58	1.46	0.00	-NA-	-NA-	-16.92	-5.92	-31.65	-16.29	1.01	-16.29	-NA-	29.28
Emerging Middle East and Africa REITs Index	JPY	2,226.56	1,420,004.42	9.81	5.22	-NA-	-NA-	3.98	-1.98	-30.89	-5.12	-1.07	-5.12	-NA-	24.28
Emerging Middle East and Africa Non-REITs I	JPY	3,508.85	553,747.52	3.83	1.84	-NA-	-NA-	17.19	11.82	-19.59	-6.48	5.05	-6.48	-NA-	34.94
Emerging REITs Index	AUD	1,545.39	39,455.40	21.98	5.22	-NA-	-NA-	1.00	1.35	-15.30	1.60	4.43	1.60	13.52	-NA-
Emerging Non-REITs Index	AUD	1,737.04	140,068.94	78.02	3.15	-NA-	-NA-	5.51	1.26	-7.51	-10.12	0.41	-10.12	17.55	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	2,275.43	119,883.64	66.78	3.28	-NA-	-NA-	13.72	4.51	-4.28	-12.19	-0.98	-12.19	21.01	-NA-
Emerging Americas Non-REITs Index	AUD	513.21	10,701.43	5.96	3.33	-NA-	-NA-	-20.35	-26.35	-29.59	10.87	8.86	10.87	20.85	-NA-
Emerging EMEA REITs Index	AUD	1,565.27	20,465.86	11.40	4.92	-NA-	-NA-	0.90	2.24	-19.65	2.60	4.25	2.60	18.55	-NA-
Emerging EMEA Non-REITs Index	AUD	2,328.52	9,483.86	5.28	1.33	-NA-	-NA-	13.02	12.34	-7.53	-1.65	10.37	-1.65	25.47	-NA-
Emerging Europe REITs Index	AUD	1,503.61	2,852.52	1.59	3.05	-NA-	-NA-	-6.39	-5.03	-19.11	0.21	-0.64	0.21	29.45	-NA-
Emerging Europe Non-REITs Index	AUD	280.75	2,615.33	1.46	0.00	-NA-	-NA-	-16.35	-0.82	-20.67	-9.12	7.29	-9.12	26.47	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,849.76	17,613.34	9.81	5.22	-NA-	-NA-	4.70	3.34	-19.79	3.00	5.08	3.00	20.49	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	2,915.05	6,868.53	3.83	1.84	-NA-	-NA-	18.00	17.88	-6.68	1.53	11.58	1.53	32.20	-NA-

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Emerging REITs Index	EUR	1,254.48	25,936.24	21.98	0.00	-NA-	-NA-	-6.41	-9.14	-24.12	-0.98	4.36	-0.98	-NA-	17.82
Emerging Non-REITs Index	EUR	1,839.36	92,075.14	78.02	0.00	-NA-	-NA-	0.41	-7.05	-15.16	-11.80	0.95	-11.80	-NA-	21.06
Emerging Asia Pacific Non-REITs Index	EUR	2,477.52	78,806.21	66.78	0.00	-NA-	-NA-	8.49	-3.99	-12.31	-13.84	-0.45	-13.84	-NA-	23.96
Emerging Americas Non-REITs Index	EUR	561.26	7,034.65	5.96	0.00	-NA-	-NA-	-24.18	-32.76	-35.30	8.82	9.46	8.82	-NA-	26.41
Emerging EMEA REITs Index	EUR	1,269.07	13,453.35	11.40	0.00	-NA-	-NA-	-6.55	-8.34	-27.72	0.43	4.59	0.43	-NA-	22.31
Emerging EMEA Non-REITs Index	EUR	2,143.76	6,234.27	5.28	0.00	-NA-	-NA-	6.53	3.61	-14.22	-3.47	10.98	-3.47	-NA-	25.21
Emerging Europe REITs Index	EUR	1,588.53	1,875.12	1.59	0.00	-NA-	-NA-	-10.73	-12.89	-25.79	-1.65	-0.08	-1.65	-NA-	33.39
Emerging Europe Non-REITs Index	EUR	328.75	1,719.20	1.46	0.00	-NA-	-NA-	-19.61	-7.88	-25.46	-10.80	7.89	-10.80	-NA-	25.95
Emerging Middle East and Africa REITs Index	EUR	1,396.16	11,578.23	9.81	0.00	-NA-	-NA-	-4.19	-7.88	-28.02	0.77	5.39	0.77	-NA-	23.47
Emerging Middle East and Africa Non-REITs I	EUR	2,629.02	4,515.07	3.83	0.00	-NA-	-NA-	11.11	8.66	-13.68	-0.35	12.21	-0.35	-NA-	31.95
Emerging REITs Index	USD	1,074.92	28,181.02	21.98	0.00	-NA-	-NA-	-10.80	-14.57	-26.49	-0.95	4.79	-0.95	-NA-	16.98
Emerging Non-REITs Index	USD	1,576.08	100,044.24	78.02	0.00	-NA-	-NA-	-4.30	-12.61	-17.81	-11.78	1.37	-11.78	-NA-	21.70
Emerging Asia Pacific Non-REITs Index	USD	2,122.90	85,626.89	66.78	0.00	-NA-	-NA-	3.41	-9.73	-15.06	-13.82	-0.03	-13.82	-NA-	23.77
Emerging Americas Non-REITs Index	USD	480.92	7,643.50	5.96	0.00	-NA-	-NA-	-27.73	-36.78	-37.33	8.85	9.92	8.85	-NA-	28.03
Emerging EMEA REITs Index	USD	1,087.42	14,617.74	11.40	0.00	-NA-	-NA-	-10.93	-13.82	-29.98	0.45	5.03	0.45	-NA-	21.96
Emerging EMEA Non-REITs Index	USD	1,836.91	6,773.85	5.28	0.00	-NA-	-NA-	1.53	-2.59	-16.90	-3.45	11.44	-3.45	-NA-	27.19
Emerging Europe REITs Index	USD	1,361.15	2,037.41	1.59	0.00	-NA-	-NA-	-14.91	-18.10	-28.11	-1.63	0.33	-1.63	-NA-	32.57
Emerging Europe Non-REITs Index	USD	281.69	1,868.00	1.46	0.00	-NA-	-NA-	-23.38	-13.39	-27.79	-10.78	8.34	-10.78	-NA-	27.72
Emerging Middle East and Africa REITs Index	USD	1,196.32	12,580.33	9.81	0.00	-NA-	-NA-	-8.68	-13.39	-30.28	0.80	5.83	0.80	-NA-	23.26
Emerging Middle East and Africa Non-REITs I	USD	2,252.71	4,905.85	3.83	0.00	-NA-	-NA-	5.91	2.16	-16.38	-0.33	12.67	-0.33	-NA-	33.50
Emerging REITs Index	GBP	1,243.07	20,221.74	21.98	0.00	-NA-	-NA-	-8.00	-12.11	-18.48	4.75	6.67	4.75	-NA-	16.58
Emerging Non-REITs Index	GBP	1,822.63	71,788.35	78.02	0.00	-NA-	-NA-	-1.29	-10.08	-8.86	-6.70	3.18	-6.70	-NA-	20.61
Emerging Asia Pacific Non-REITs Index	GBP	2,454.99	61,442.95	66.78	0.00	-NA-	-NA-	6.66	-7.12	-5.80	-8.85	1.75	-8.85	-NA-	23.46
Emerging Americas Non-REITs Index	GBP	556.15	5,484.72	5.96	0.00	-NA-	-NA-	-25.46	-34.96	-30.50	15.12	11.88	15.12	-NA-	26.29
Emerging EMEA REITs Index	GBP	1,257.53	10,489.19	11.40	0.00	-NA-	-NA-	-8.13	-11.33	-22.36	6.24	6.90	6.24	-NA-	21.26
Emerging EMEA Non-REITs Index	GBP	2,124.26	4,860.68	5.28	0.00	-NA-	-NA-	4.72	0.23	-7.85	2.11	13.43	2.11	-NA-	24.92
Emerging Europe REITs Index	GBP	1,574.08	1,461.98	1.59	0.00	-NA-	-NA-	-12.24	-15.74	-20.28	4.04	2.13	4.04	-NA-	32.63
Emerging Europe Non-REITs Index	GBP	325.76	1,340.41	1.46	0.00	-NA-	-NA-	-20.98	-10.88	-19.93	-5.64	10.27	-5.64	-NA-	25.09
Emerging Middle East and Africa REITs Index	GBP	1,383.47	9,027.22	9.81	0.00	-NA-	-NA-	-5.81	-10.88	-22.68	6.61	7.72	6.61	-NA-	22.39
Emerging Middle East and Africa Non-REITs I	GBP	2,605.11	3,520.27	3.83	0.00	-NA-	-NA-	9.23	5.12	-7.28	5.41	14.69	5.41	-NA-	31.95

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Emerging REITs Index	JPY	1,185.40	3,180,932.59	21.98	0.00	-NA-	-NA-	-4.90	-8.64	-30.59	-7.06	-2.30	-7.06	-NA-	18.46
Emerging Non-REITs Index	JPY	1,738.07	11,292,493.37	78.02	0.00	-NA-	-NA-	2.04	-6.53	-22.40	-17.22	-5.49	-17.22	-NA-	23.21
Emerging Asia Pacific Non-REITs Index	JPY	2,341.09	9,665,135.21	66.78	0.00	-NA-	-NA-	10.25	-3.46	-19.80	-19.13	-6.80	-19.13	-NA-	25.65
Emerging Americas Non-REITs Index	JPY	530.35	862,760.05	5.96	0.00	-NA-	-NA-	-22.95	-32.39	-40.82	2.13	2.48	2.13	-NA-	27.09
Emerging EMEA REITs Index	JPY	1,199.19	1,649,977.44	11.40	0.00	-NA-	-NA-	-5.03	-7.83	-33.89	-5.74	-2.08	-5.74	-NA-	23.17
Emerging EMEA Non-REITs Index	JPY	2,025.71	764,598.10	5.28	0.00	-NA-	-NA-	8.25	4.18	-21.54	-9.41	3.90	-9.41	-NA-	28.51
Emerging Europe REITs Index	JPY	1,501.05	229,973.02	1.59	0.00	-NA-	-NA-	-9.28	-12.41	-32.12	-7.69	-6.45	-7.69	-NA-	33.81
Emerging Europe Non-REITs Index	JPY	310.65	210,850.58	1.46	0.00	-NA-	-NA-	-18.31	-7.36	-31.82	-16.29	1.01	-16.29	-NA-	29.20
Emerging Middle East and Africa REITs Index	JPY	1,319.28	1,420,004.42	9.81	0.00	-NA-	-NA-	-2.64	-7.36	-34.17	-5.42	-1.33	-5.42	-NA-	24.12
Emerging Middle East and Africa Non-REITs I	JPY	2,484.24	553,747.52	3.83	0.00	-NA-	-NA-	12.91	9.27	-21.05	-6.48	5.05	-6.48	-NA-	34.66
Emerging REITs Index	AUD	984.80	39,455.40	21.98	0.00	-NA-	-NA-	-4.24	-3.68	-19.44	0.89	3.78	0.89	13.77	-NA-
Emerging Non-REITs Index	AUD	1,443.93	140,068.94	78.02	0.00	-NA-	-NA-	2.74	-1.47	-9.93	-10.14	0.39	-10.14	17.69	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,944.91	119,883.64	66.78	0.00	-NA-	-NA-	11.01	1.78	-6.91	-12.21	-1.00	-12.21	21.20	-NA-
Emerging Americas Non-REITs Index	AUD	440.60	10,701.43	5.96	0.00	-NA-	-NA-	-22.42	-28.72	-31.32	10.87	8.86	10.87	20.85	-NA-
Emerging EMEA REITs Index	AUD	996.25	20,465.86	11.40	0.00	-NA-	-NA-	-4.38	-2.83	-23.27	2.32	4.01	2.32	18.75	-NA-
Emerging EMEA Non-REITs Index	AUD	1,682.90	9,483.86	5.28	0.00	-NA-	-NA-	9.00	9.83	-8.94	-1.65	10.37	-1.65	25.36	-NA-
Emerging Europe REITs Index	AUD	1,247.03	2,852.52	1.59	0.00	-NA-	-NA-	-8.66	-7.66	-21.21	0.21	-0.64	0.21	29.27	-NA-
Emerging Europe Non-REITs Index	AUD	258.07	2,615.33	1.46	0.00	-NA-	-NA-	-17.75	-2.34	-20.87	-9.12	7.29	-9.12	26.47	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,096.02	17,613.34	9.81	0.00	-NA-	-NA-	-1.97	-2.34	-23.59	2.67	4.81	2.67	20.74	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	2,063.84	6,868.53	3.83	0.00	-NA-	-NA-	13.69	15.19	-8.37	1.53	11.58	1.53	32.06	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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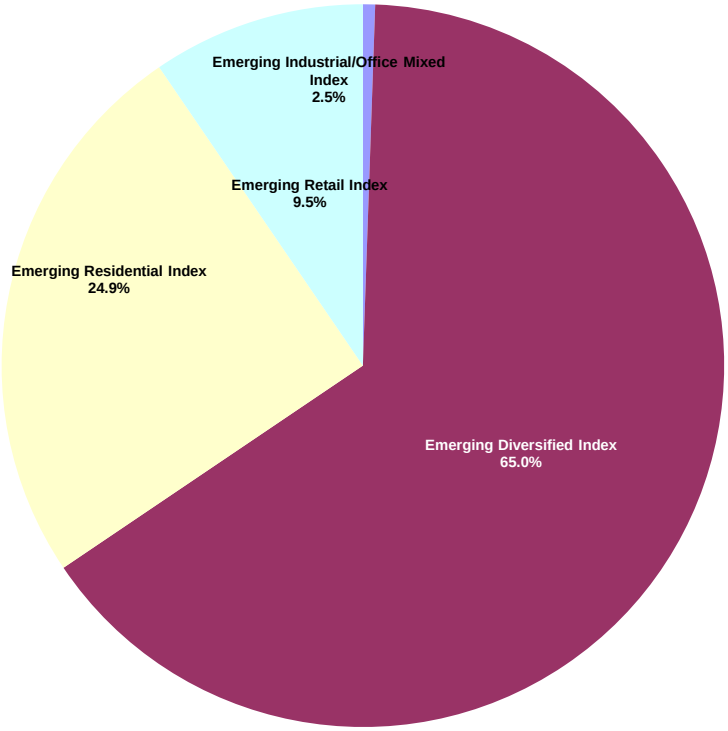
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	1,833.81	523.84	0.47	50.07	-NA-	-NA-	-NA-	-26.02	-34.64	-2.72	-0.03	-2.72	-NA-	29.15
Emerging Diversified Index	EUR	2,236.24	69,824.29	62.89	4.23	-NA-	-NA-	-NA-	-0.26	-14.13	-9.57	0.86	-9.57	-NA-	18.24
Emerging Residential Index	EUR	1,799.51	29,611.10	26.67	3.36	-NA-	-NA-	-NA-	-6.41	-8.33	-13.48	1.68	-13.48	-NA-	25.11
Emerging Retail Index	EUR	3,130.52	11,069.04	9.97	2.96	-NA-	-NA-	-NA-	-12.26	-18.98	4.81	7.38	4.81	-NA-	21.68
Emerging Industrial/Office Mixed Index	USD	1,570.90	569.17	0.47	50.07	-NA-	-NA-	-NA-	-30.44	-36.69	-2.69	0.39	-2.69	-NA-	29.94
Emerging Diversified Index	USD	1,916.56	75,867.58	62.89	4.23	-NA-	-NA-	-NA-	-6.23	-16.81	-9.55	1.28	-9.55	-NA-	18.17
Emerging Residential Index	USD	1,541.99	32,173.94	26.67	3.36	-NA-	-NA-	-NA-	-12.01	-11.19	-13.46	2.11	-13.46	-NA-	25.88
Emerging Retail Index	USD	2,682.03	12,027.06	9.97	2.96	-NA-	-NA-	-NA-	-17.51	-21.51	4.84	7.83	4.84	-NA-	22.38
Emerging Industrial/Office Mixed Index	GBP	1,816.64	408.42	0.47	50.07	-NA-	-NA-	-NA-	-28.43	-29.79	2.91	2.18	2.91	-NA-	27.21
Emerging Diversified Index	GBP	2,216.37	54,440.00	62.89	4.23	-NA-	-NA-	-NA-	-3.52	-7.75	-4.34	3.09	-4.34	-NA-	17.56
Emerging Residential Index	GBP	1,783.21	23,086.93	26.67	3.36	-NA-	-NA-	-NA-	-9.47	-1.52	-8.47	3.93	-8.47	-NA-	24.64
Emerging Retail Index	GBP	3,101.59	8,630.21	9.97	2.96	-NA-	-NA-	-NA-	-15.12	-12.96	10.88	9.75	10.88	-NA-	21.24
Emerging Industrial/Office Mixed Index	JPY	1,732.36	64,245.50	0.47	50.07	-NA-	-NA-	-NA-	-25.61	-40.22	-8.69	-6.40	-8.69	-NA-	30.38
Emerging Diversified Index	JPY	2,113.54	8,563,553.57	62.89	4.23	-NA-	-NA-	-NA-	0.29	-21.45	-15.13	-5.57	-15.13	-NA-	20.63
Emerging Residential Index	JPY	1,700.48	3,631,633.48	26.67	3.36	-NA-	-NA-	-NA-	-5.89	-16.15	-18.80	-4.80	-18.80	-NA-	26.74
Emerging Retail Index	JPY	2,957.69	1,357,554.43	9.97	2.96	-NA-	-NA-	-NA-	-11.77	-25.89	-1.63	0.53	-1.63	-NA-	22.39
Emerging Industrial/Office Mixed Index	AUD	1,439.19	796.88	0.47	50.07	-NA-	-NA-	-NA-	-21.57	-30.61	-0.88	-0.58	-0.88	24.88	-NA-
Emerging Diversified Index	AUD	1,755.87	106,219.93	62.89	4.23	-NA-	-NA-	-NA-	5.73	-8.83	-7.86	0.30	-7.86	15.20	-NA-
Emerging Residential Index	AUD	1,412.70	45,045.77	26.67	3.36	-NA-	-NA-	-NA-	-0.79	-2.68	-11.85	1.12	-11.85	21.99	-NA-
Emerging Retail Index	AUD	2,457.16	16,838.73	9.97	2.96	-NA-	-NA-	-NA-	-6.99	-13.98	6.79	6.79	6.79	16.16	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	1,763.29	523.84	0.47	3.54	-NA-	-NA-	-NA-	-26.74	-34.72	-2.72	-0.03	-2.72	-NA-	28.92
Emerging Diversified Index	EUR	2,190.22	69,824.29	62.89	3.87	-NA-	-NA-	-NA-	-0.64	-14.40	-9.58	0.84	-9.58	-NA-	18.26
Emerging Residential Index	EUR	1,780.51	29,611.10	26.67	3.21	-NA-	-NA-	-NA-	-6.61	-8.45	-13.48	1.68	-13.48	-NA-	25.10
Emerging Retail Index	EUR	3,076.56	11,069.04	9.97	2.76	-NA-	-NA-	-NA-	-12.50	-19.15	4.81	7.38	4.81	-NA-	21.68
Emerging Industrial/Office Mixed Index	USD	1,510.54	569.17	0.47	3.54	-NA-	-NA-	-NA-	-31.13	-36.76	-2.69	0.39	-2.69	-NA-	29.69
Emerging Diversified Index	USD	1,877.09	75,867.58	62.89	3.87	-NA-	-NA-	-NA-	-6.58	-17.08	-9.56	1.26	-9.56	-NA-	18.19
Emerging Residential Index	USD	1,525.71	32,173.94	26.67	3.21	-NA-	-NA-	-NA-	-12.20	-11.32	-13.46	2.10	-13.46	-NA-	25.88
Emerging Retail Index	USD	2,635.81	12,027.06	9.97	2.76	-NA-	-NA-	-NA-	-17.73	-21.68	4.84	7.83	4.84	-NA-	22.38
Emerging Industrial/Office Mixed Index	GBP	1,746.83	408.42	0.47	3.54	-NA-	-NA-	-NA-	-29.13	-29.87	2.91	2.18	2.91	-NA-	27.01
Emerging Diversified Index	GBP	2,170.73	54,440.00	62.89	3.87	-NA-	-NA-	-NA-	-3.88	-8.05	-4.35	3.07	-4.35	-NA-	17.59
Emerging Residential Index	GBP	1,764.38	23,086.93	26.67	3.21	-NA-	-NA-	-NA-	-9.66	-1.66	-8.48	3.93	-8.48	-NA-	24.64
Emerging Retail Index	GBP	3,048.14	8,630.21	9.97	2.76	-NA-	-NA-	-NA-	-15.35	-13.15	10.88	9.75	10.88	-NA-	21.24
Emerging Industrial/Office Mixed Index	JPY	1,665.79	64,245.50	0.47	3.54	-NA-	-NA-	-NA-	-26.34	-40.29	-8.69	-6.40	-8.69	-NA-	30.16
Emerging Diversified Index	JPY	2,070.02	8,563,553.57	62.89	3.87	-NA-	-NA-	-NA-	-0.08	-21.71	-15.14	-5.59	-15.14	-NA-	20.64
Emerging Residential Index	JPY	1,682.52	3,631,633.48	26.67	3.21	-NA-	-NA-	-NA-	-6.09	-16.27	-18.80	-4.80	-18.80	-NA-	26.74
Emerging Retail Index	JPY	2,906.72	1,357,554.43	9.97	2.76	-NA-	-NA-	-NA-	-12.01	-26.05	-1.63	0.53	-1.63	-NA-	22.38
Emerging Industrial/Office Mixed Index	AUD	1,383.89	796.88	0.47	3.54	-NA-	-NA-	-NA-	-22.34	-30.70	-0.88	-0.58	-0.88	24.67	-NA-
Emerging Diversified Index	AUD	1,719.71	106,219.93	62.89	3.87	-NA-	-NA-	-NA-	5.33	-9.13	-7.88	0.28	-7.88	15.23	-NA-
Emerging Residential Index	AUD	1,397.79	45,045.77	26.67	3.21	-NA-	-NA-	-NA-	-1.00	-2.81	-11.85	1.12	-11.85	21.99	-NA-
Emerging Retail Index	AUD	2,414.81	16,838.73	9.97	2.76	-NA-	-NA-	-NA-	-7.24	-14.17	6.79	6.79	6.79	16.16	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	1,136.83	523.84	0.47	50.07	-NA-	-NA-	-NA-	-34.61	-36.38	-2.72	-0.03	-2.72	-NA-	30.58
Emerging Diversified Index	EUR	1,728.31	69,824.29	62.89	4.23	-NA-	-NA-	-NA-	-3.91	-17.29	-9.72	0.70	-9.72	-NA-	18.39
Emerging Residential Index	EUR	1,533.47	29,611.10	26.67	3.36	-NA-	-NA-	-NA-	-8.94	-10.94	-13.57	1.58	-13.57	-NA-	25.11
Emerging Retail Index	EUR	2,552.50	11,069.04	9.97	2.96	-NA-	-NA-	-NA-	-14.65	-21.31	4.29	6.91	4.29	-NA-	21.63
Emerging Industrial/Office Mixed Index	USD	974.11	569.17	0.47	50.07	-NA-	-NA-	-NA-	-38.52	-38.37	-2.69	0.39	-2.69	-NA-	31.15
Emerging Diversified Index	USD	1,480.93	75,867.58	62.89	4.23	-NA-	-NA-	-NA-	-9.66	-19.88	-9.70	1.12	-9.70	-NA-	18.30
Emerging Residential Index	USD	1,313.97	32,173.94	26.67	3.36	-NA-	-NA-	-NA-	-14.39	-13.73	-13.55	2.00	-13.55	-NA-	25.84
Emerging Retail Index	USD	2,187.15	12,027.06	9.97	2.96	-NA-	-NA-	-NA-	-19.75	-23.77	4.32	7.36	4.32	-NA-	22.37
Emerging Industrial/Office Mixed Index	GBP	1,126.49	408.42	0.47	50.07	-NA-	-NA-	-NA-	-36.74	-31.65	2.91	2.18	2.91	-NA-	29.08
Emerging Diversified Index	GBP	1,712.59	54,440.00	62.89	4.23	-NA-	-NA-	-NA-	-7.05	-11.15	-4.49	2.92	-4.49	-NA-	17.76
Emerging Residential Index	GBP	1,519.52	23,086.93	26.67	3.36	-NA-	-NA-	-NA-	-11.91	-4.33	-8.57	3.82	-8.57	-NA-	24.67
Emerging Retail Index	GBP	2,529.29	8,630.21	9.97	2.96	-NA-	-NA-	-NA-	-17.43	-15.47	10.33	9.28	10.33	-NA-	21.18
Emerging Industrial/Office Mixed Index	JPY	1,074.23	64,245.50	0.47	50.07	-NA-	-NA-	-NA-	-34.24	-41.81	-8.69	-6.40	-8.69	-NA-	31.76
Emerging Diversified Index	JPY	1,633.14	8,563,553.57	62.89	4.23	-NA-	-NA-	-NA-	-3.38	-24.35	-15.27	-5.72	-15.27	-NA-	20.72
Emerging Residential Index	JPY	1,449.02	3,631,633.48	26.67	3.36	-NA-	-NA-	-NA-	-8.43	-18.54	-18.88	-4.90	-18.88	-NA-	26.75
Emerging Retail Index	JPY	2,411.94	1,357,554.43	9.97	2.96	-NA-	-NA-	-NA-	-14.17	-28.02	-2.12	0.10	-2.12	-NA-	22.37
Emerging Industrial/Office Mixed Index	AUD	892.44	796.88	0.47	50.07	-NA-	-NA-	-NA-	-30.68	-32.46	-0.88	-0.58	-0.88	26.94	-NA-
Emerging Diversified Index	AUD	1,356.76	106,219.93	62.89	4.23	-NA-	-NA-	-NA-	1.86	-12.19	-8.02	0.14	-8.02	15.44	-NA-
Emerging Residential Index	AUD	1,203.80	45,045.77	26.67	3.36	-NA-	-NA-	-NA-	-3.47	-5.46	-11.94	1.02	-11.94	21.99	-NA-
Emerging Retail Index	AUD	2,003.77	16,838.73	9.97	2.96	-NA-	-NA-	-NA-	-9.52	-16.46	6.26	6.32	6.26	16.10	-NA-

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Section 4.4

FTSE EPRA/NAREIT AIM Index Series

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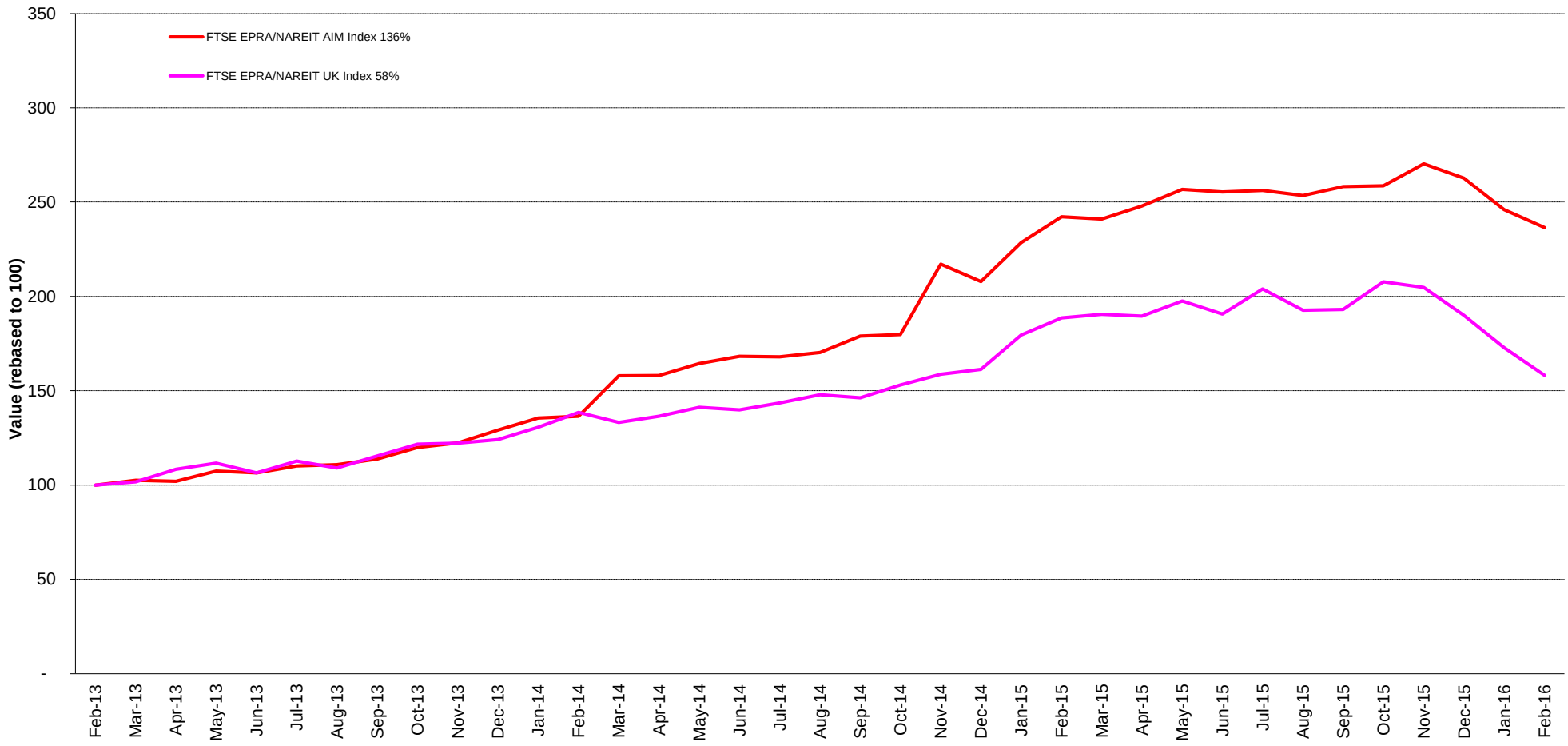
FTSE EPRA/NAREIT AIM Index Series

Graph 43: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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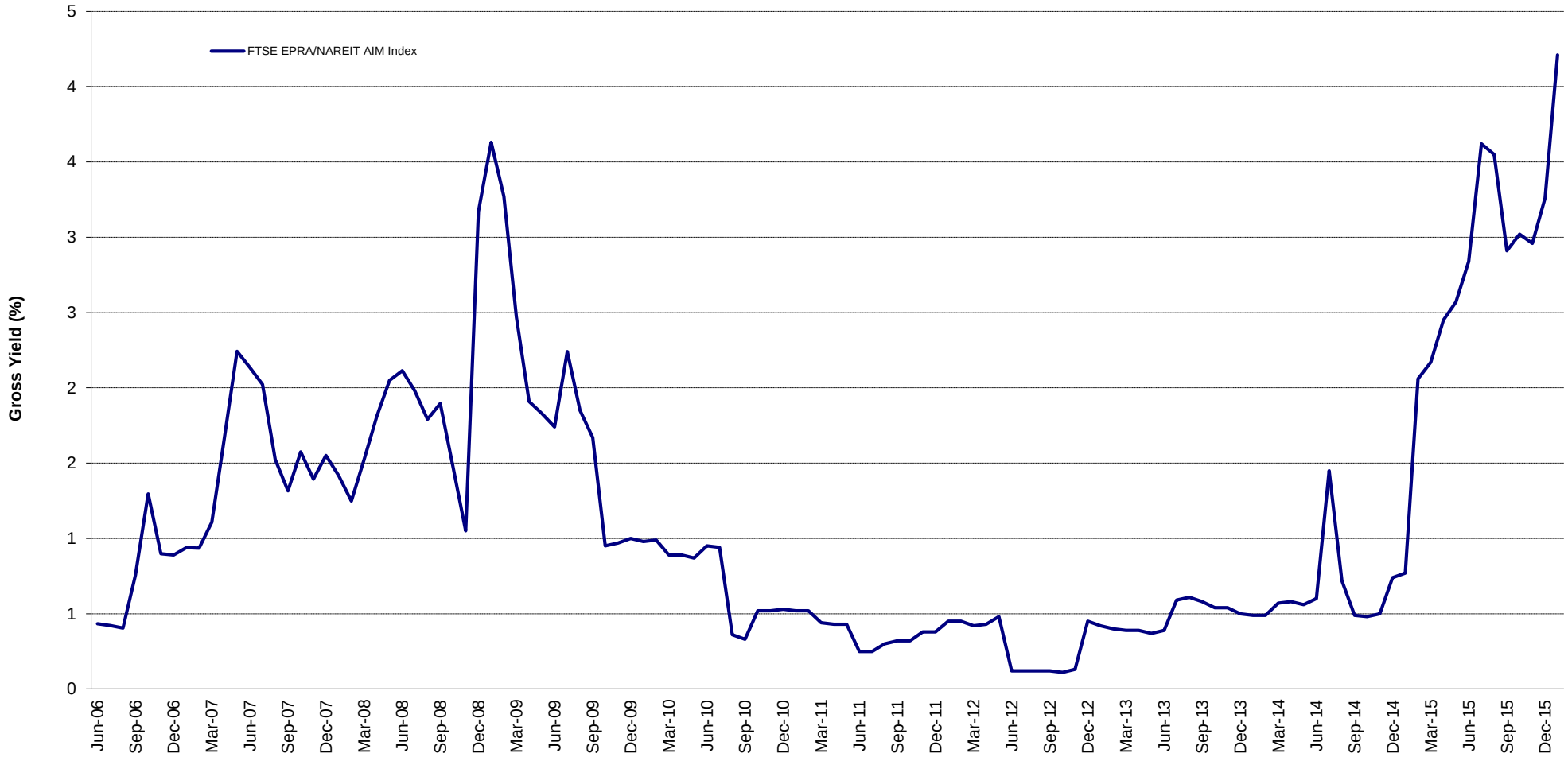
Graph 44: Dividend Yields



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FTSE EPRA/NAREIT AIM Index Series - Corporate Actions & Changes

Ex Date	Description
19 January 2016	NewRiver Retail (UK): New number of shares: 233,247,408
27 January 2016	Market Tech Holdings (UK): Constituent deletion following delisting from AIM

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FTSE EPRA/NAREIT AIM Index Series - Dividends: February

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Dividends: March

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Local Price 29-Feb	Free Float Mkt Cap EUR (m) 29-Feb	Free Float Global Wght (%) 29-Feb	Free Float Europe Wght (%) 29-Feb	Div Yld (%) 29-Feb	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Feb-16	Dividend Rtn (%) Feb-16	Total Rtn (%) Feb-16	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
NewRiver Retail	3.25	750	44.64	44.64	6.85	-NA-	-NA-	-NA-	18.06	6.56	-5.66	-3.56	0.00	-3.56	-5.66	-NA-	14.90	960	128
Sirius Real Estate	0.45	259	15.42	15.42	3.65	-NA-	-NA-	8.72	34.80	4.65	-9.55	-0.55	0.00	-0.55	-9.55	-NA-	28.35	122	47
LXB Retail Properties	0.97	163	9.72	9.72	0.00	-NA-	-NA-	6.46	8.20	6.72	0.78	-0.77	0.00	-0.77	0.78	-NA-	12.85	327	200
Conygar Investment Company	1.67	127	7.57	7.57	1.05	-NA-	3.74	7.35	16.00	-10.46	-2.91	-0.15	0.00	-0.15	-2.91	23.53	16.38	104	82
Real Estate Investors	0.65	89	5.29	5.29	2.71	-NA-	-NA-	-NA-	-NA-	-NA-	-7.86	-5.15	0.00	-5.15	-7.86	-NA-	-NA-	15	17
Taliesin Property Fund	27.15	84	5.00	5.00	0.00	-NA-	-NA-	-NA-	29.25	23.61	20.67	0.00	0.00	0.00	20.67	-NA-	16.59	33	40
Palace Capital	3.33	80	4.74	4.74	4.21	-NA-	-NA-	-NA-	18.46	-9.52	-6.34	0.00	0.00	0.00	-6.34	-NA-	16.32	17	21
Summit Germany	0.01	73	4.36	4.36	3.60	-NA-	-NA-	-NA-	-NA-	-NA-	-0.77	-0.26	0.00	-0.26	-0.77	-NA-	-NA-	18	24
AIM Total		**1,681**	**100.00**	**100.00**															
Emerging Markets and AIM Total		**115361.4552**	**100.00**	**100.00**															

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	36M Vlty (%)	10 Yrs Vlty (%)
AIM Index	EUR	1,572.69	2,156.07	100.00	4.28	-NA-	-5.49	14.61	33.23	-2.34	-9.96	-3.89	-9.96	17.61	0.00
AIM Index	USD	1,704.87	2,342.68	100.00	4.28	-NA-	-5.31	9.24	25.26	-5.40	-9.94	-3.49	-9.94	17.83	0.00
AIM Index	GBP	1,976.47	1,681.03	100.00	4.28	-NA-	-4.67	12.67	28.88	4.90	-4.75	-1.77	-4.75	18.00	0.00
AIM Index	JPY	1,880.10	264,430.04	100.00	4.28	-NA-	-2.80	16.47	33.97	-10.68	-15.49	-10.02	-15.49	22.57	0.00
AIM Index	AUD	1,561.93	3,279.92	100.00	4.28	-NA-	-7.24	17.27	41.23	3.67	-8.26	-4.42	-8.26	18.94	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Price Return Index Description	Curr	Close Value Feb-16	Free Float Mkt Cap Ccy (m) Feb-16	Free Float Mkt Cap (%) Weight Feb-16	Div Yld (%) Feb-16	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Feb-16	Total Rtn (%) YTD	36M Vlty (%)	10 Yrs Vlty (%)
AIM Index	EUR	1,420.00	2,156.07	100.00	0.00	-NA-	-7.04	13.40	31.20	-4.99	-10.02	-3.89	-10.02	17.74	0.00
AIM Index	USD	1,539.35	2,342.68	100.00	0.00	-NA-	-6.86	8.09	23.36	-7.96	-10.00	-3.49	-10.00	17.95	0.00
AIM Index	GBP	1,784.73	1,681.03	100.00	0.00	-NA-	-6.23	11.48	26.92	2.06	-4.82	-1.77	-4.82	18.09	0.00
AIM Index	JPY	1,697.56	264,430.04	100.00	0.00	-NA-	-4.39	15.24	31.94	-13.10	-15.55	-10.02	-15.55	22.69	0.00
AIM Index	AUD	1,410.28	3,279.92	100.00	0.00	-NA-	-8.76	16.03	39.09	0.86	-8.33	-4.42	-8.33	19.02	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top Constituents

Company	Country	Free Float Mkt Cap (EUR m) 29-Feb	Free Float Emerging (%) Weight 29-Feb
NewRiver Retail	UK	750.47	44.64
Sirius Real Estate	UK	259.29	-NA-
Far East Consortium	CHIN	231.92	0.20
LXB Retail Properties	UK	163.45	-NA-
Conygar Investment Company	UK	127.26	7.57
Real Estate Investors	UK	88.98	5.29
Taliesin Property Fund	UK	83.99	1.98
Palace Capital	UK	79.72	2.98

Country Breakdown

Country Index	Number of Constituents 29-Feb	Free Float Mkt Cap (EUR m) 29-Feb	Free Float AIM Weight 29-Feb
AIM Index	9	2,156.07	100.00%
Total AIM Index	**9**	**2,156.07**	**100.00%**

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FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

Top Performance

Stock	Country	Price Return Feb-16	Div Return Feb-16	Total Return Feb-16	
Taliesin Property Fund	UK	0.00	0.00	0.00	=
Taliesin Property Fund	UK	0.00	0.00	0.00	=

Bottom Performance

Stock	Country	Price Return Feb-16	Div Return Feb-16	Total Return Feb-16	
Conygar Investment Company	UK	-0.15	0.00	-0.15	▼
Summit Germany	UK	-0.26	0.00	-0.26	▼
Sirius Real Estate	UK	-0.55	0.00	-0.55	▼
LXB Retail Properties	UK	-0.77	0.00	-0.77	▼
Lok'N Store Group	UK	-3.27	0.00	-3.27	▼
NewRiver Retail	UK	-3.56	0.00	-3.56	▼
Real Estate Investors	UK	-5.15	0.00	-5.15	▼
Far East Consortium	UK	-11.29	0.00	-11.29	▼

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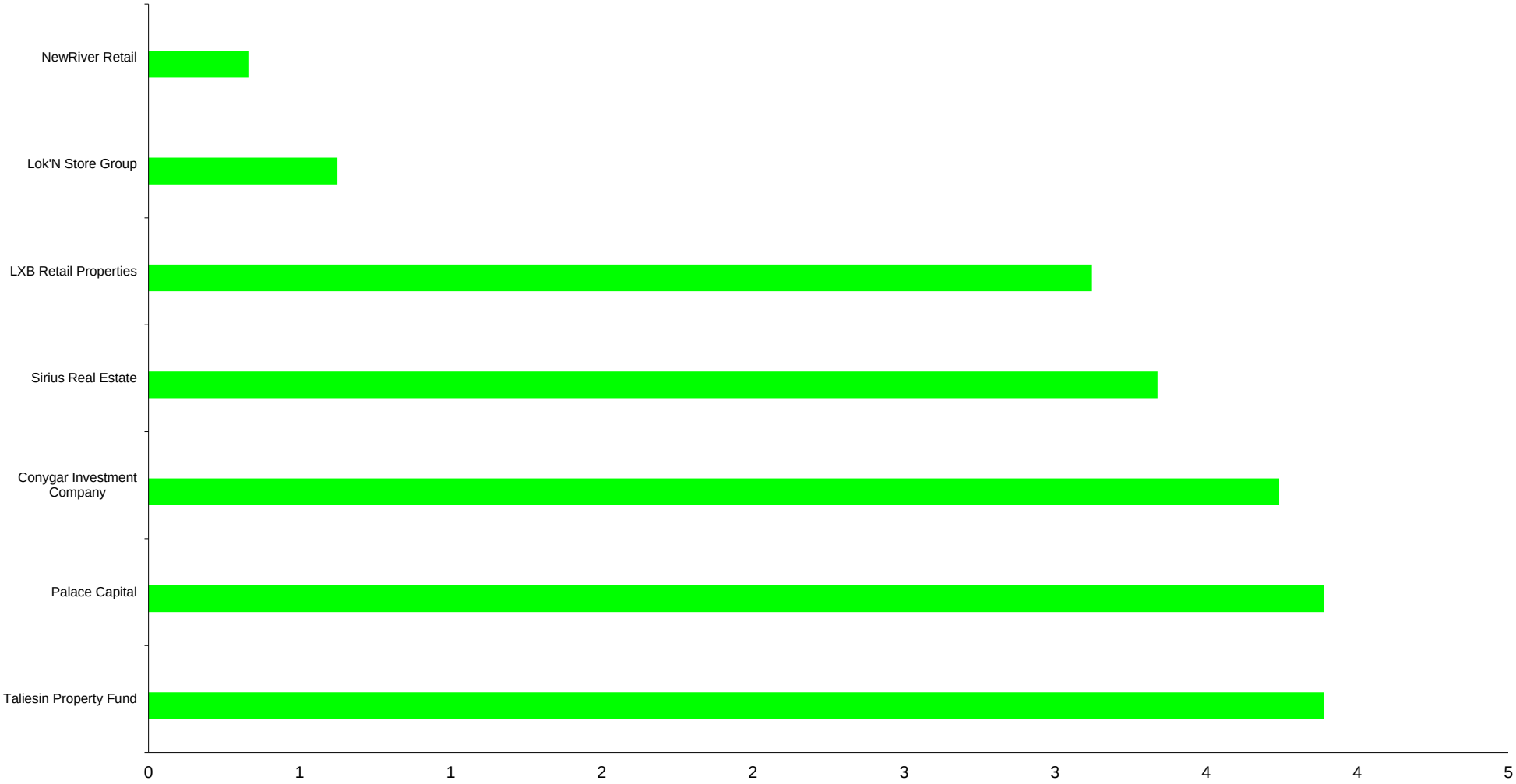
Graph 45: Total Return Performance relative to Regional Index



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Part V

Correlations

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Section 5.1

Risk / Return Profiles and Correlations - Developed Markets

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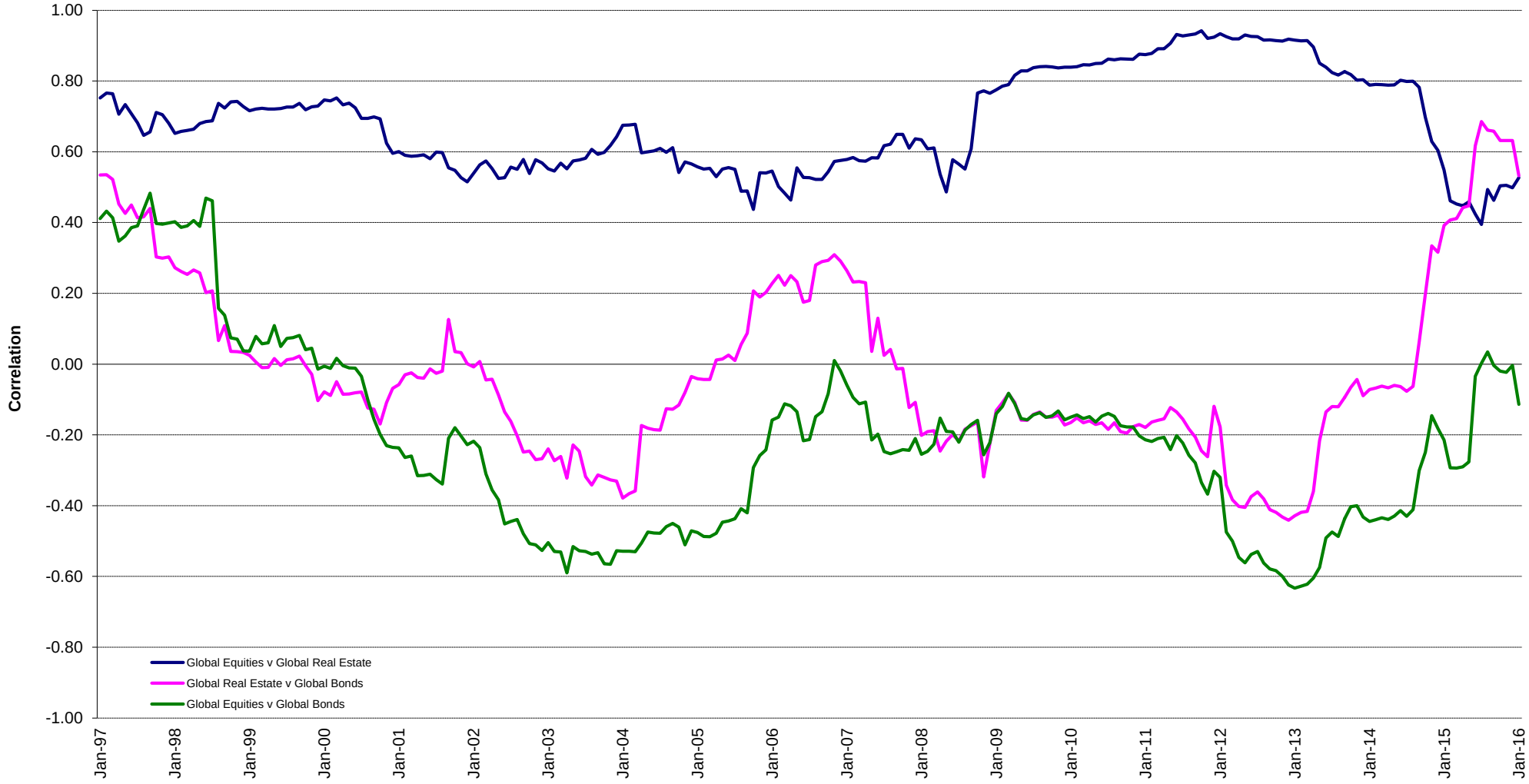
Developed Markets - Correlations

Graph 46: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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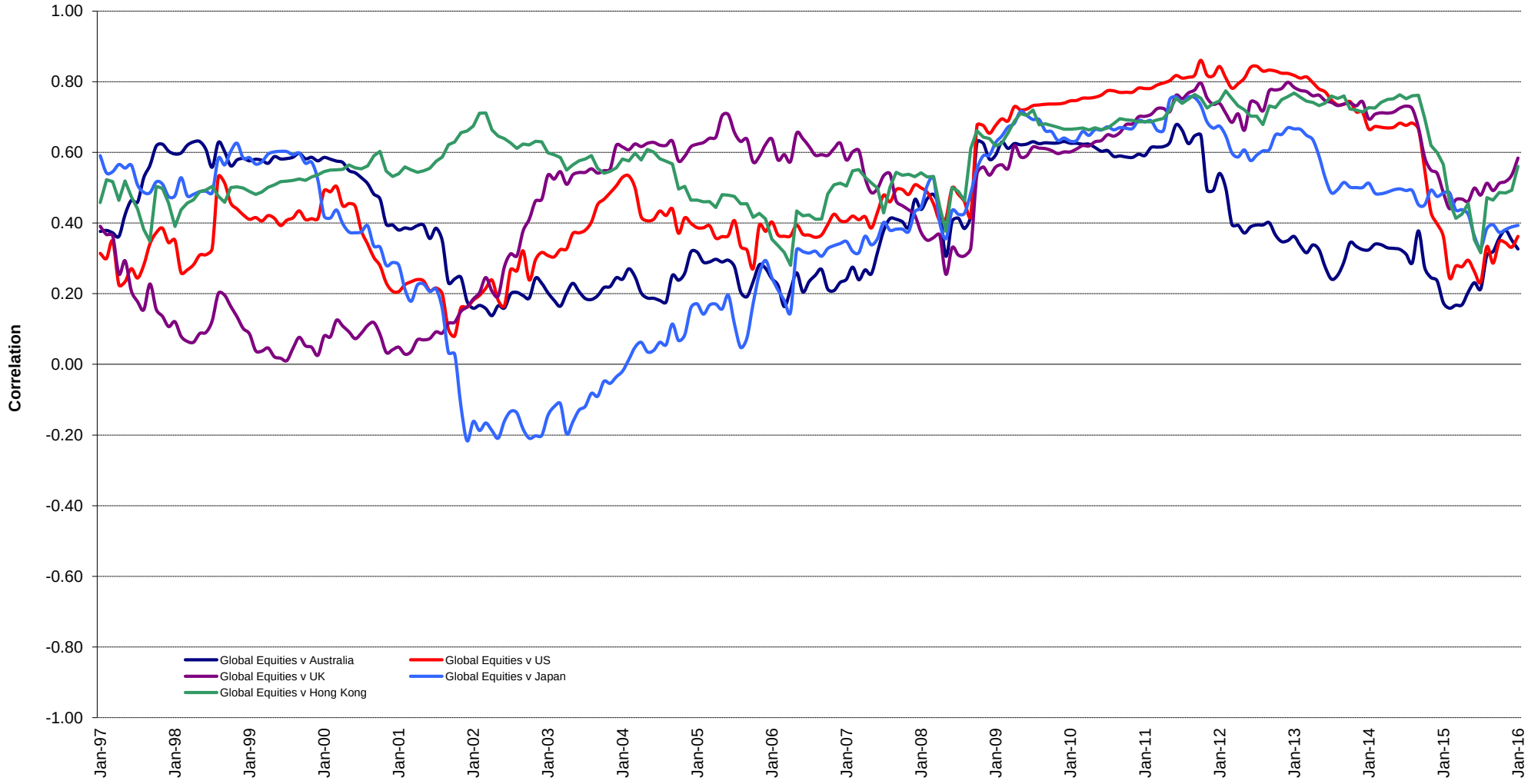
Developed Markets - Correlations

Graph 47: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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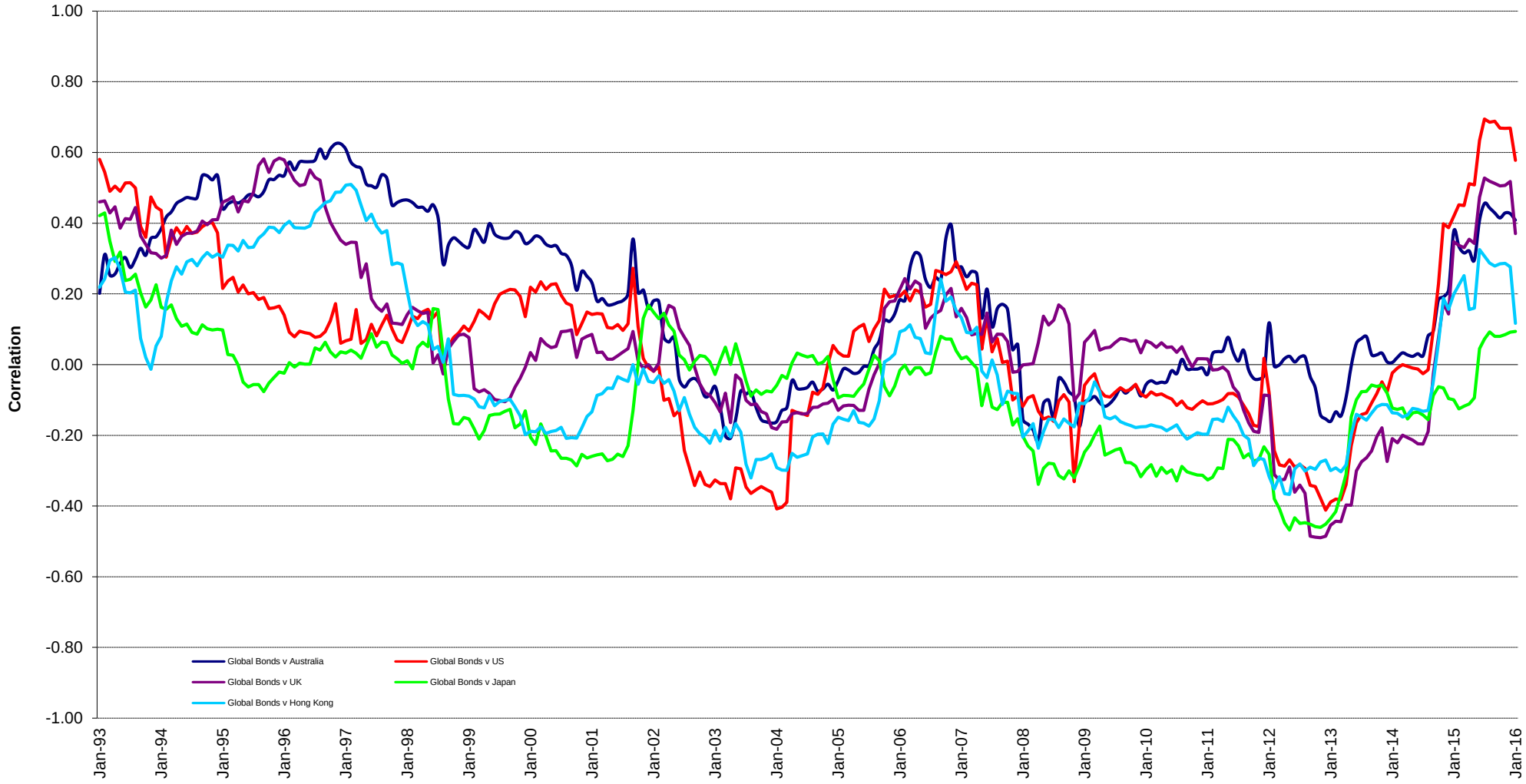
Developed Markets - Correlations

Graph 48: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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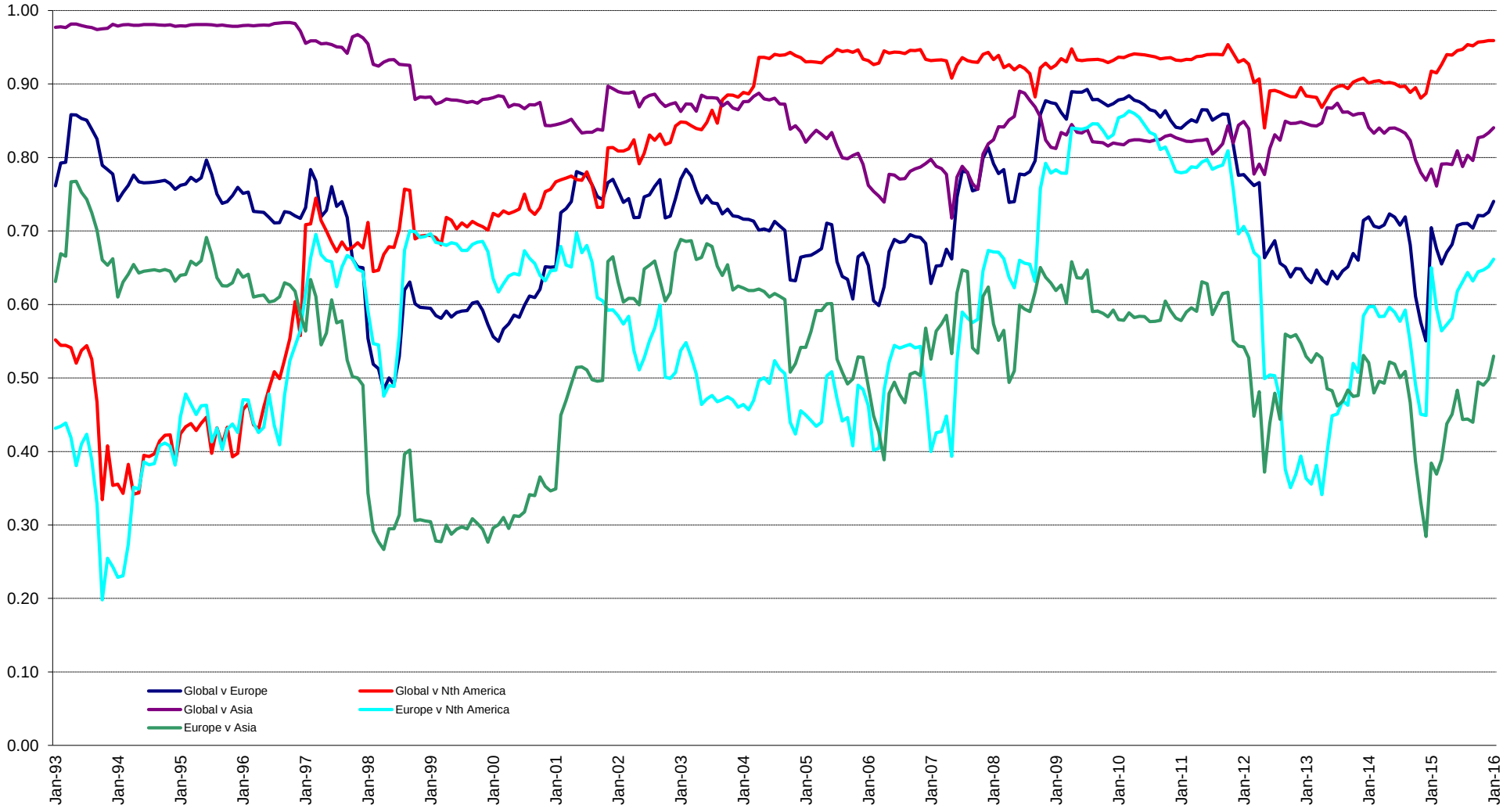
Developed Markets - Correlations

Graph 49: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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Developed Markets - 36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.74	0.96	0.83	0.67	0.56	0.59	0.75	0.64
Europe Real Estate	0.74	1.00	0.66	0.50	0.73	0.82	0.62	0.67	0.44
Nth America Real Estate	0.96	0.67	1.00	0.66	0.57	0.45	0.54	0.60	0.66
Asia Real Estate	0.83	0.50	0.66	1.00	0.63	0.49	0.50	0.82	0.44
Global Equities	0.67	0.73	0.57	0.63	1.00	0.92	0.96	0.90	0.13
Europe Equities	0.56	0.82	0.45	0.49	0.92	1.00	0.81	0.79	0.11
North America Equities	0.59	0.62	0.54	0.50	0.96	0.81	1.00	0.78	0.08
Asia Equities	0.75	0.67	0.60	0.82	0.90	0.79	0.78	1.00	0.21
Global Bonds	0.64	0.44	0.66	0.44	0.13	0.11	0.08	0.21	1.00

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Developed Markets - 36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.73	0.93	0.81	0.56	0.50	0.44	0.66	0.52
Europe Real Estate	0.73	1.00	0.59	0.52	0.73	0.82	0.60	0.65	0.24
Nth America Real Estate	0.93	0.59	1.00	0.57	0.37	0.31	0.32	0.43	0.61
Asia Real Estate	0.81	0.52	0.57	1.00	0.57	0.48	0.42	0.79	0.28
Global Equities	0.56	0.73	0.37	0.57	1.00	0.93	0.95	0.87	-0.11
Europe Equities	0.50	0.82	0.31	0.48	0.93	1.00	0.82	0.78	-0.10
North America Equities	0.44	0.60	0.32	0.42	0.95	0.82	1.00	0.72	-0.16
Asia Equities	0.66	0.65	0.43	0.79	0.87	0.78	0.72	1.00	0.01
Global Bonds	0.52	0.24	0.61	0.28	-0.11	-0.10	-0.16	0.01	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.61	0.51	0.19	0.69	0.53	0.46	0.61	0.57	0.40	0.54	0.31	0.42	0.51	0.53	0.22	0.69	0.67	0.33	0.46
Singapore	0.61	1.00	0.72	0.29	0.55	0.57	0.42	0.42	0.53	0.42	0.59	0.28	0.37	0.58	0.32	0.13	0.64	0.54	0.48	0.31
Hong Kong	0.51	0.72	1.00	0.25	0.48	0.54	0.46	0.25	0.34	0.32	0.50	0.38	0.30	0.45	0.34	0.00	0.61	0.41	0.50	0.19
Japan	0.19	0.29	0.25	1.00	0.26	0.27	0.06	0.11	0.04	-0.12	0.21	-0.17	-0.11	0.19	-0.11	-0.05	0.14	0.12	0.32	0.11
US	0.69	0.55	0.48	0.26	1.00	0.64	0.66	0.50	0.52	0.21	0.63	0.17	0.52	0.60	0.43	0.17	0.67	0.59	0.42	0.60
Canada	0.53	0.57	0.54	0.27	0.64	1.00	0.43	0.58	0.50	0.30	0.68	0.20	0.47	0.67	0.42	0.21	0.61	0.58	0.37	0.64
UK	0.46	0.42	0.46	0.06	0.66	0.43	1.00	0.37	0.65	0.54	0.68	0.21	0.68	0.69	0.54	0.27	0.70	0.69	0.56	0.32
Switzerland	0.61	0.42	0.25	0.11	0.50	0.58	0.37	1.00	0.69	0.41	0.65	0.19	0.59	0.60	0.65	0.09	0.66	0.73	0.39	0.45
Sweden	0.57	0.53	0.34	0.04	0.52	0.50	0.65	0.69	1.00	0.62	0.68	0.29	0.77	0.67	0.78	0.24	0.78	0.84	0.55	0.34
Austria	0.40	0.42	0.32	-0.12	0.21	0.30	0.54	0.41	0.62	1.00	0.49	0.36	0.50	0.52	0.65	0.29	0.64	0.57	0.41	0.15
Netherlands	0.54	0.59	0.50	0.21	0.63	0.68	0.68	0.65	0.68	0.49	1.00	0.12	0.67	0.91	0.71	0.18	0.86	0.77	0.59	0.51
Norway	0.31	0.28	0.38	-0.17	0.17	0.20	0.21	0.19	0.29	0.36	0.12	1.00	0.00	0.19	0.39	0.09	0.42	0.32	0.37	0.18
Italy	0.42	0.37	0.30	-0.11	0.52	0.47	0.68	0.59	0.77	0.50	0.67	0.00	1.00	0.69	0.65	0.32	0.64	0.75	0.49	0.24
France	0.51	0.58	0.45	0.19	0.60	0.67	0.69	0.60	0.67	0.52	0.91	0.19	0.69	1.00	0.61	0.11	0.83	0.81	0.62	0.50
Germany	0.53	0.32	0.34	-0.11	0.43	0.42	0.54	0.65	0.78	0.65	0.71	0.39	0.65	0.61	1.00	0.19	0.79	0.68	0.50	0.41
Greece	0.22	0.13	0.00	-0.05	0.17	0.21	0.27	0.09	0.24	0.29	0.18	0.09	0.32	0.11	0.19	1.00	0.19	0.26	0.16	0.02
Belgium	0.69	0.64	0.61	0.14	0.67	0.61	0.70	0.66	0.78	0.64	0.86	0.42	0.64	0.83	0.79	0.19	1.00	0.83	0.68	0.46
Finland	0.67	0.54	0.41	0.12	0.59	0.58	0.69	0.73	0.84	0.57	0.77	0.32	0.75	0.81	0.68	0.26	0.83	1.00	0.58	0.40
Global Equities	0.33	0.48	0.50	0.32	0.42	0.37	0.56	0.39	0.55	0.41	0.59	0.37	0.49	0.62	0.50	0.16	0.68	0.58	1.00	0.13
Global Bonds	0.46	0.31	0.19	0.11	0.60	0.64	0.32	0.45	0.34	0.15	0.51	0.18	0.24	0.50	0.41	0.02	0.46	0.40	0.13	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.74	0.61
Australia - ASX	0.74	1.00	0.27
Australia Bonds	0.61	0.27	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.83	0.53
Singapore - STI	0.83	1.00	0.27
Singapore Bonds	0.53	0.27	1.00

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.71	0.31
UK - FTSE 100	0.71	1.00	0.08
UK Bonds	0.31	0.08	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.66	0.16
Japan - Nikkei	0.66	1.00	-0.36
Japan Bonds	0.16	-0.36	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.35	0.57
United States - S&P 50	0.35	1.00	-0.26
United States Bonds	0.57	-0.26	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.65	0.54
Netherlands - AEX	0.65	1.00	0.25
Netherlands Bonds	0.54	0.25	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.88	0.52
Hong Kong - Hang Seng	0.88	1.00	0.33
Hong Kong Bonds	0.52	0.33	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.34	0.58
Canada - TSX	0.34	1.00	0.03
Canada Bonds	0.58	0.03	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.74	0.60
France - CAC 40	0.74	1.00	0.36
France Bonds	0.60	0.36	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.69	0.30
Sweden - OMX	0.69	1.00	0.17
Sweden Bonds	0.30	0.17	1.00

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	0.28	-NA-	0.00
Switzerland - SMI	1.00	-NA-	0.00
Switzerland Bonds	-NA-	-NA-	0.00

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.69	0.59
Belgium - BEL 20	0.69	1.00	0.33
Belgium Bonds	0.59	0.33	1.00

	Spain - RE	Spain - IBEX 35	Spain Bonds
Spain - RE	-NA-	-NA-	-NA-
Spain - IBEX 35	-NA-	1.00	0.52
Spain Bonds	-NA-	0.52	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	0.52	0.41	0.00
Germany - DAX	1.00	0.14	0.00
Germany Bonds	0.14	1.00	0.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.63	0.50
Finland - HEX 25	0.63	1.00	0.27
Finland Bonds	0.50	0.27	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	0.75	0.62	0.00
Italy - MIB30	1.00	0.59	0.00
Italy Bonds	0.59	1.00	0.00

	Denmark - RE	Denmark - KFX	Denmark Bonds
Denmark - RE	-NA-	-NA-	0.00
Denmark - KFX	1.00	0.31	0.00
Denmark Bonds	0.31	1.00	0.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.55	0.21
Austria - WBI	0.55	1.00	0.15
Austria Bonds	0.21	0.15	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	#DIV/0!	-NA-
Greece - ASE 20	#DIV/0!	#DIV/0!	-NA-
Greece Bonds	-NA-	-NA-	-NA-

	New Zealand - RE	New Zealand - NZX	New Zealand Bonds
New Zealand - RE	1.00	-NA-	0.40
New Zealand - NZX	-NA-	-NA-	-NA-
New Zealand Bonds	0.40	-NA-	1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.16	-NA-
Norway - OBX	0.16	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

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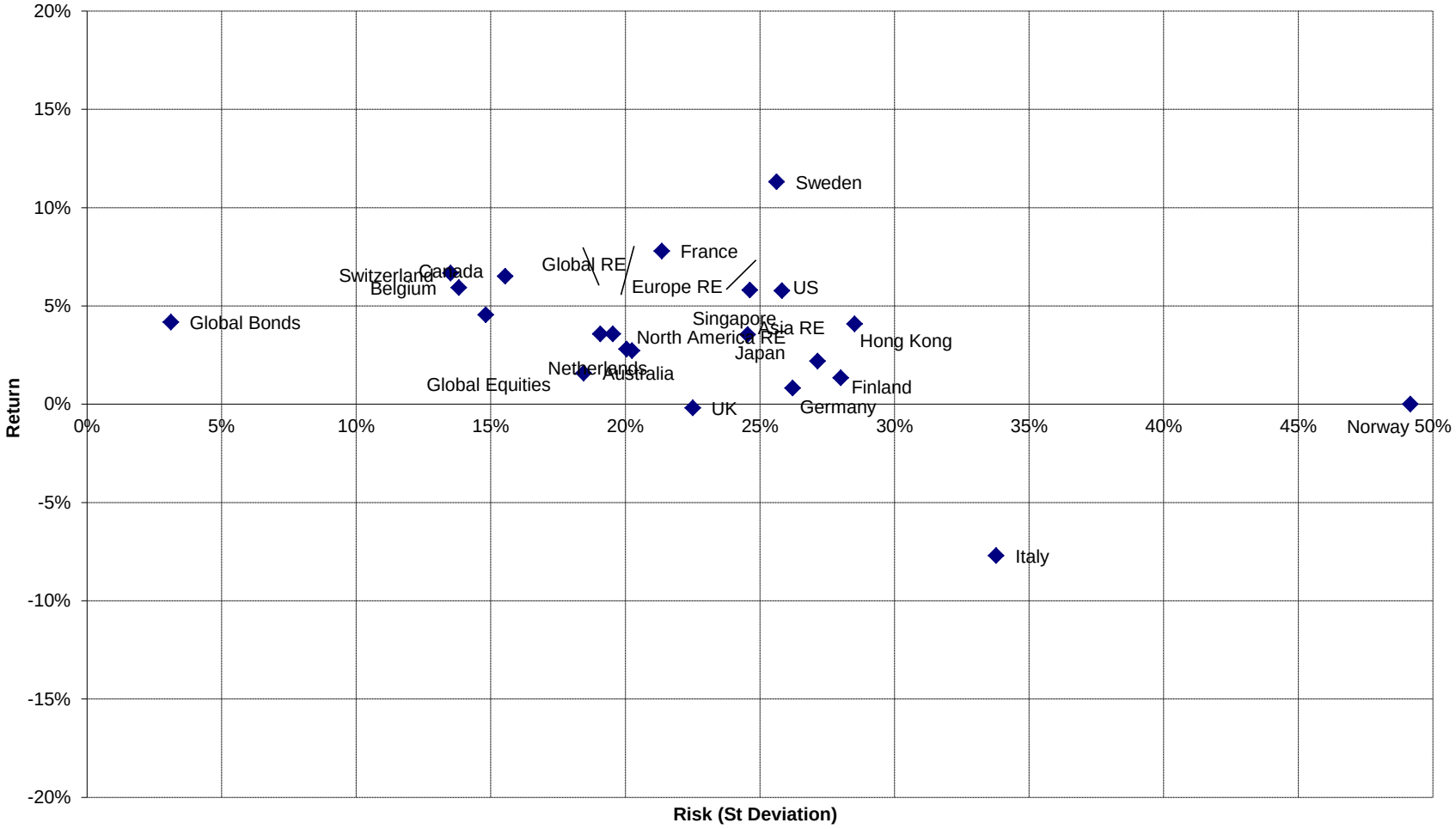
Developed Markets - Risk/Return Profiles

Graph 50: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 5.2

Risk / Return Profiles and Correlations - Emerging Markets

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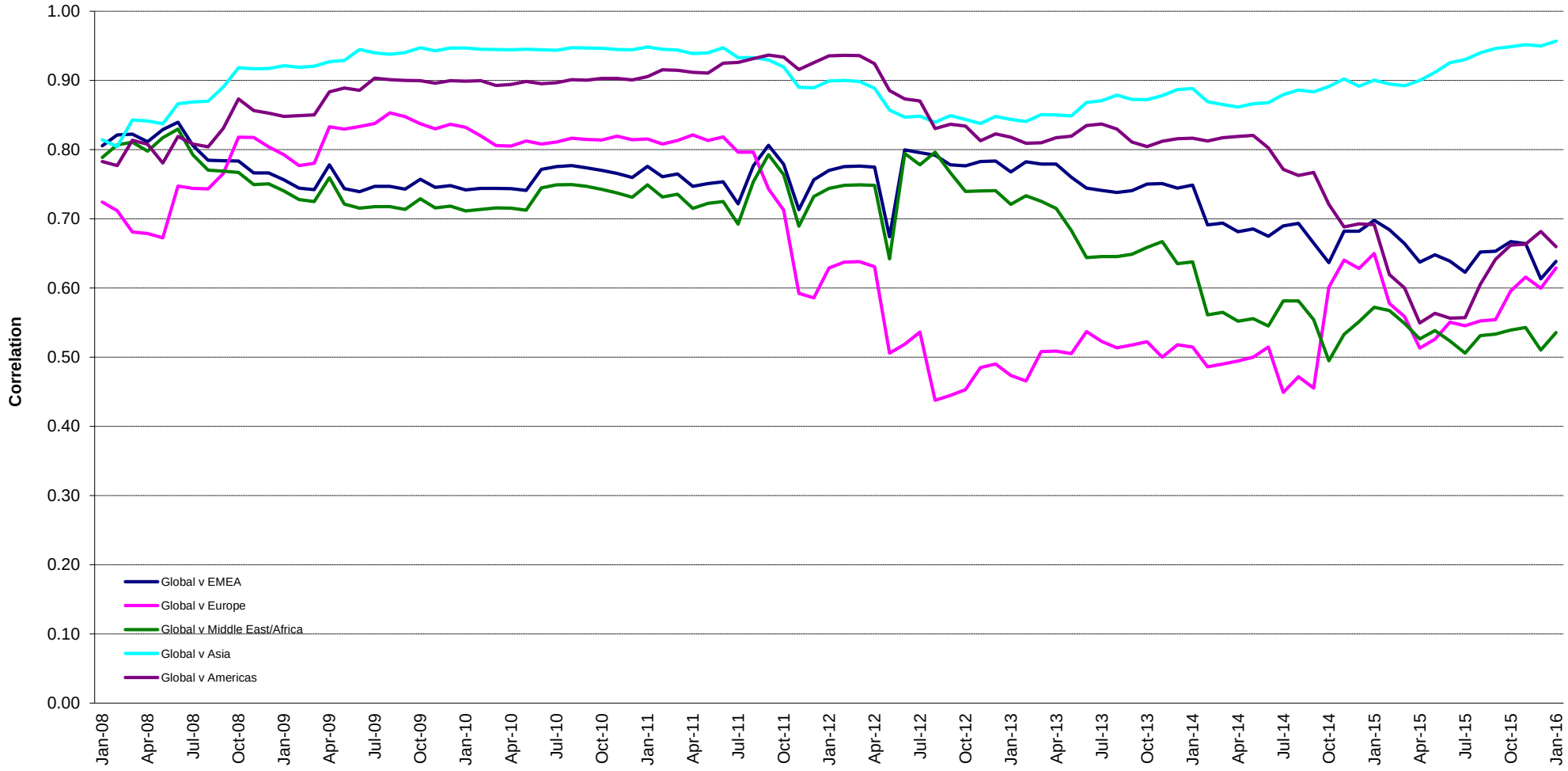
Emerging Markets - Correlations

Graph 51: Global Emerging v Regions 36 Months Asset Class Correlations (Local)



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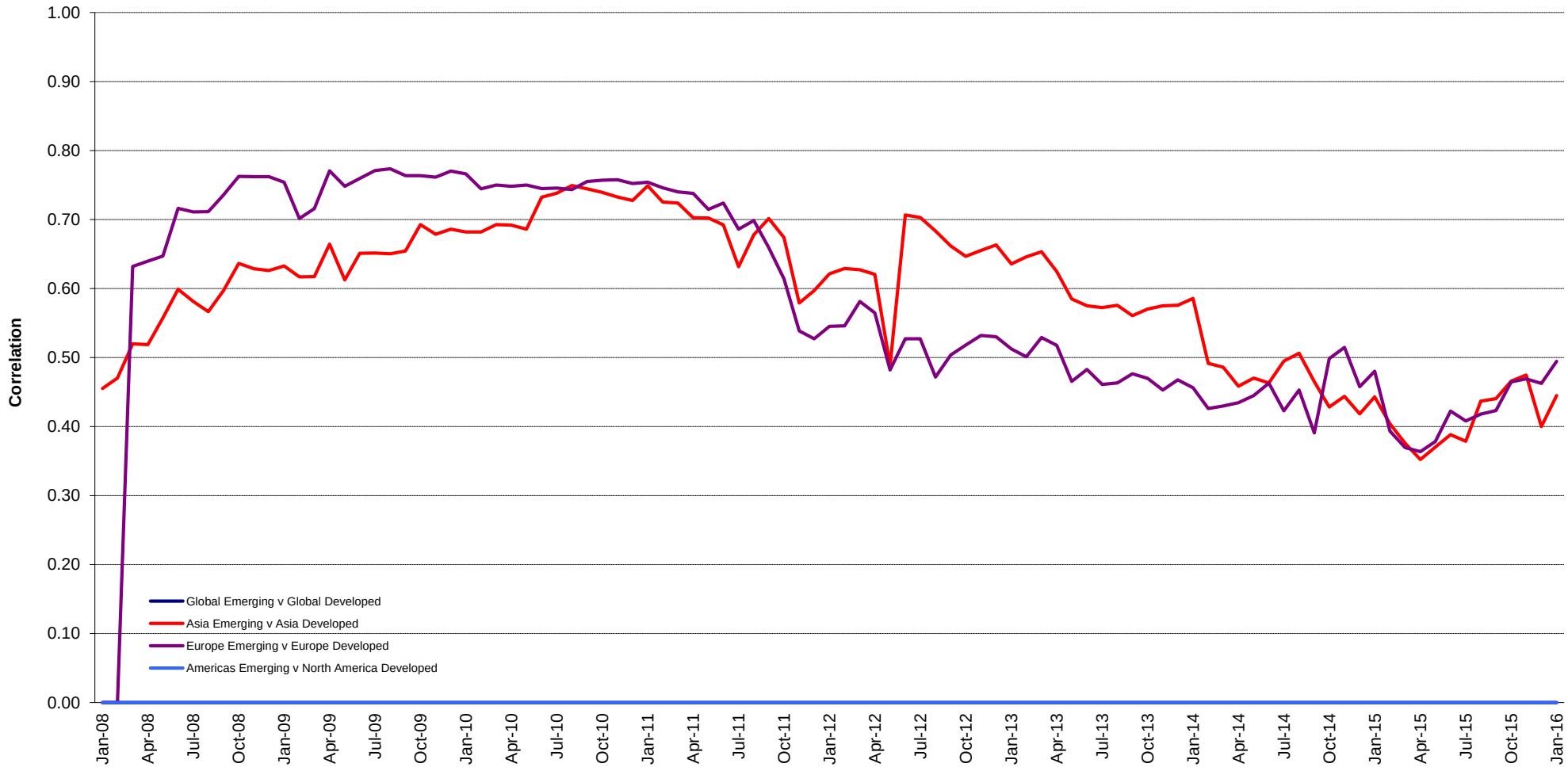
Emerging Markets - Correlations

Graph 52: Global Emerging v Global Developed 36 Months Asset Class Correlations (Local)



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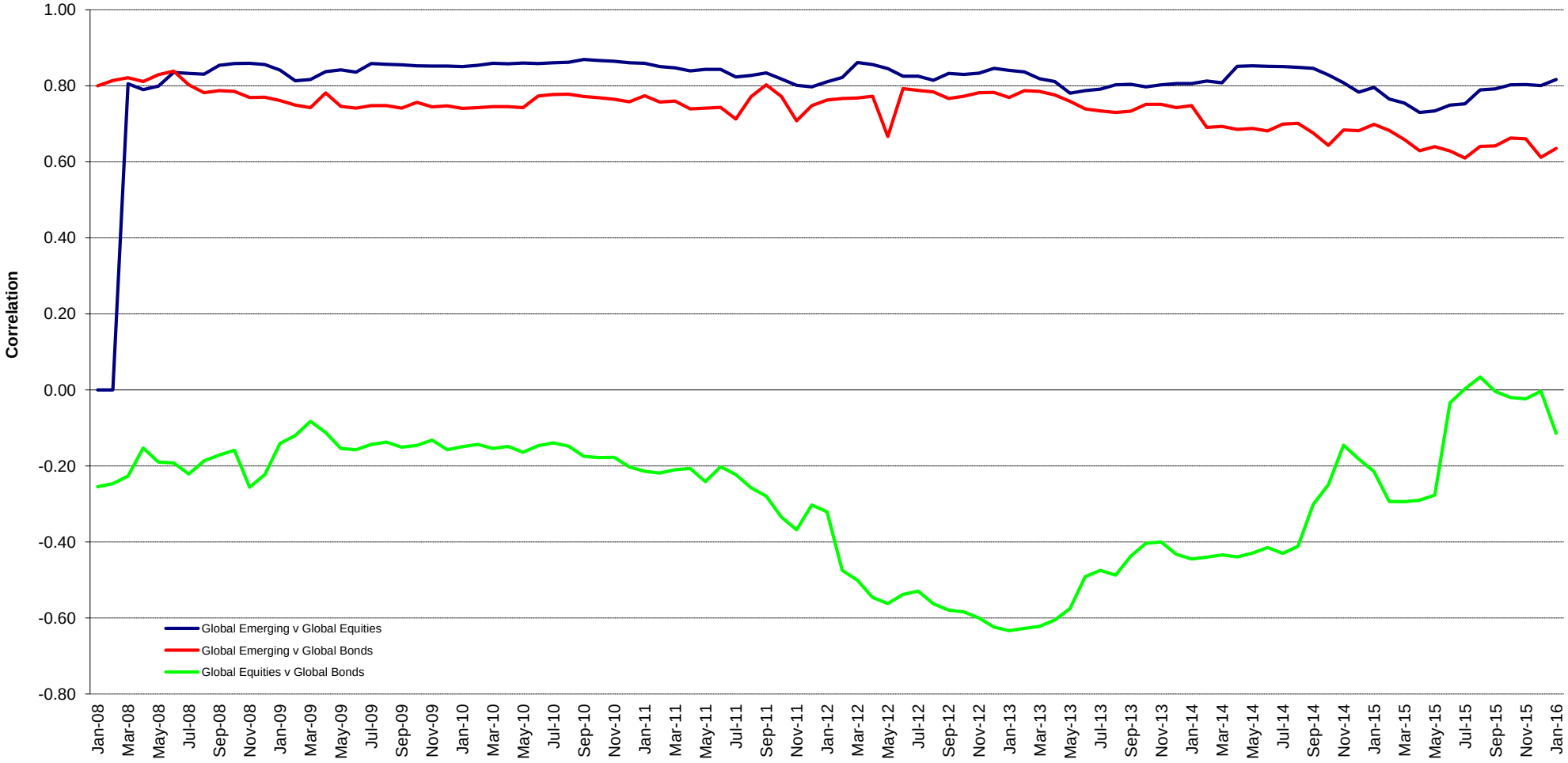
Emerging Markets - Correlations

Graph 53: Global Emerging v Asset Classes 36 Months Asset Class Correlations (Local)



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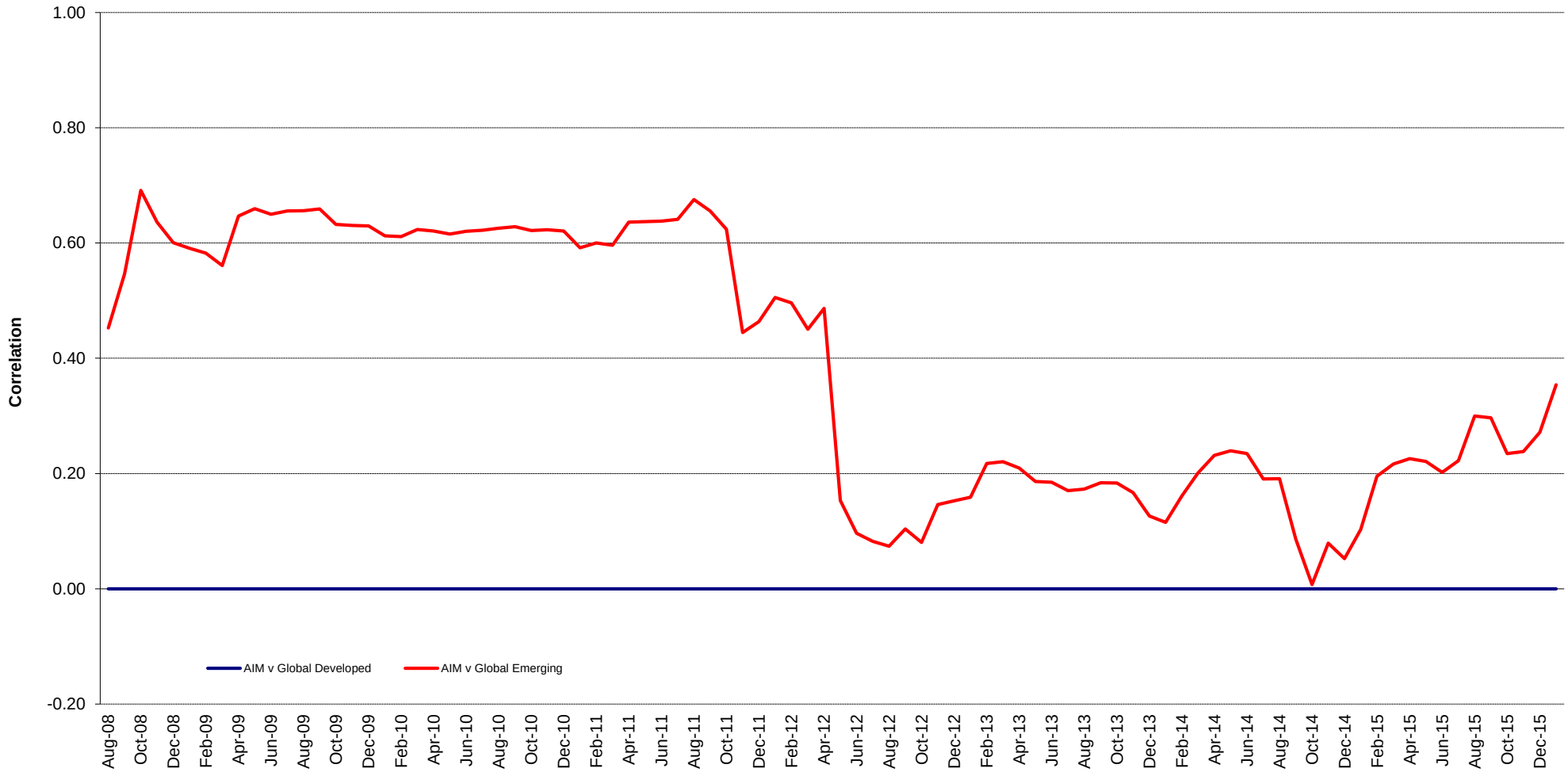
Emerging Markets - Correlations

Graph 54: Global AIM v Global 36 Months Asset Class Correlations (Local)



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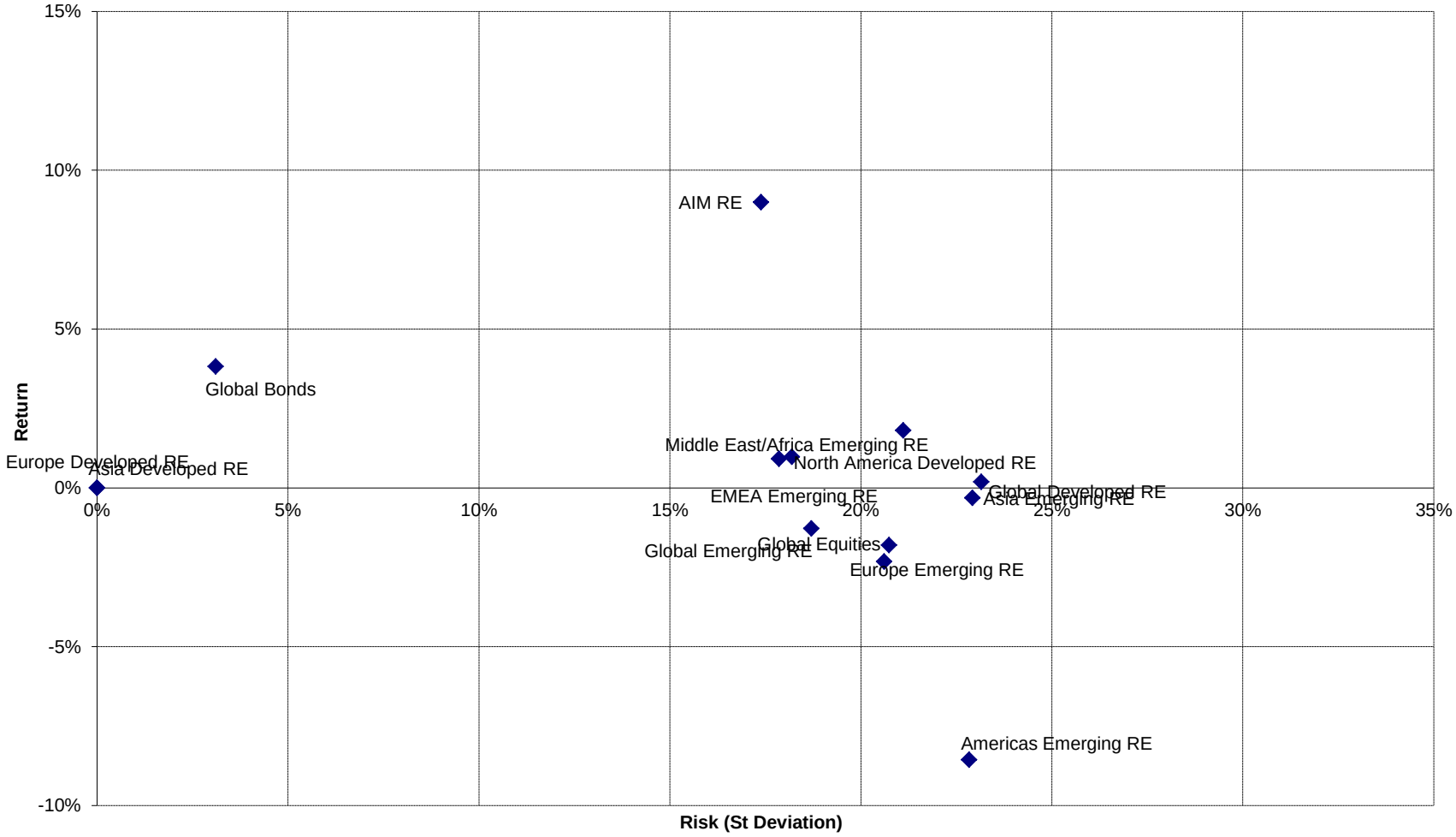
Emerging Markets - Risk/Return Profiles

Graph 55: Rolling 3 Years Risk/Return Profiles Local Currencies



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Part VI

Currency Exchange

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 29-Feb	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Feb-16	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.09	-0.73	-0.92	-4.69	-5.98	-3.13	0.02	0.42	0.02	10.86	8.02
1 EUR = CAD	1.47	-0.79	0.82	1.80	3.07	5.09	-2.46	-3.34	-2.46	10.02	7.96
1 EUR = GBP	0.78	-0.27	1.37	-1.69	-3.26	7.42	5.79	2.21	5.79	9.41	6.75
1 EUR = SEK	9.33	0.47	-0.12	1.31	3.46	-0.25	1.90	0.58	1.90	6.38	3.95
1 EUR = CHF	1.08	-1.66	-3.61	-3.36	-3.92	1.78	-0.48	-2.39	-0.48	7.92	8.70
1 EUR = DKK	7.46	0.21	0.00	0.01	0.01	-0.04	-0.05	-0.05	-0.05	0.21	0.21
1 EUR = AUD	1.52	-0.39	-0.53	2.32	6.01	6.16	1.89	-0.55	1.89	9.85	9.69
1 EUR = HKD	8.45	-0.70	-0.90	-4.72	-5.89	-2.87	0.36	0.33	0.36	10.77	7.96
1 EUR = JPY	122.64	-0.39	-1.18	1.62	0.56	-8.53	-6.15	-6.38	-6.15	13.60	10.53
1 EUR = SGD	1.53	-0.75	-2.32	-2.73	-1.89	0.18	-0.83	-0.77	-0.83	7.56	6.78
1 EUR = NZD	1.65	-NA-	-0.88	-2.16	1.48	11.18	3.85	-1.46	3.85	11.31	11.07

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 29-Feb	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Feb-16	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.09	-0.73	-0.92	-4.69	-5.98	-3.13	0.02	0.42	0.02	10.86	8.02
1 EUR = GBP	0.78	-0.27	1.37	-1.69	-3.26	7.42	5.79	2.21	5.79	9.41	6.75
1 EUR = HKD	8.45	-0.70	-0.90	-4.72	-5.89	-2.87	0.36	0.33	0.36	10.77	7.96
1 EUR = PLN	4.34	-NA-	1.41	1.85	1.54	4.69	1.29	-1.64	1.29	8.92	4.98
1 EUR = BRL	4.32	7.69	7.37	13.55	18.71	34.81	0.61	-0.59	0.61	19.47	13.50
1 EUR = EGP	8.51	4.70	4.03	0.90	-1.16	-0.59	0.02	0.42	0.02	15.50	8.00
1 EUR = IDR	14529.35	9.61	4.70	3.58	4.77	0.22	-2.97	-2.52	-2.97	14.49	12.12
1 EUR = INR	74.35	3.98	5.29	3.53	1.49	7.25	3.45	1.23	3.45	14.86	11.14
1 EUR = MXN	19.65	4.87	6.48	3.29	5.57	17.18	4.75	-0.03	4.75	17.62	10.32
1 EUR = MYR	4.57	2.97	2.09	1.63	4.18	13.02	-2.04	1.62	-2.04	13.77	10.70
1 EUR = PHP	51.67	3.46	-0.01	-3.01	-0.94	4.47	1.08	0.21	1.08	14.24	8.58
1 EUR = THB	38.71	2.17	-0.10	-1.72	-0.15	6.76	-0.96	0.13	-0.96	14.92	9.53
1 EUR = TRY	3.21	21.31	9.33	7.75	10.94	13.81	1.25	0.25	1.25	17.98	10.79
1 EUR = TWD	36.11	1.37	1.07	-2.55	-2.35	2.51	1.20	0.10	1.20	14.32	7.92
1 EUR = ZAR	17.15	7.66	10.77	12.34	13.50	31.22	1.89	-0.31	1.89	17.06	11.41

Note: Positive return figures = % profit by holding EUR

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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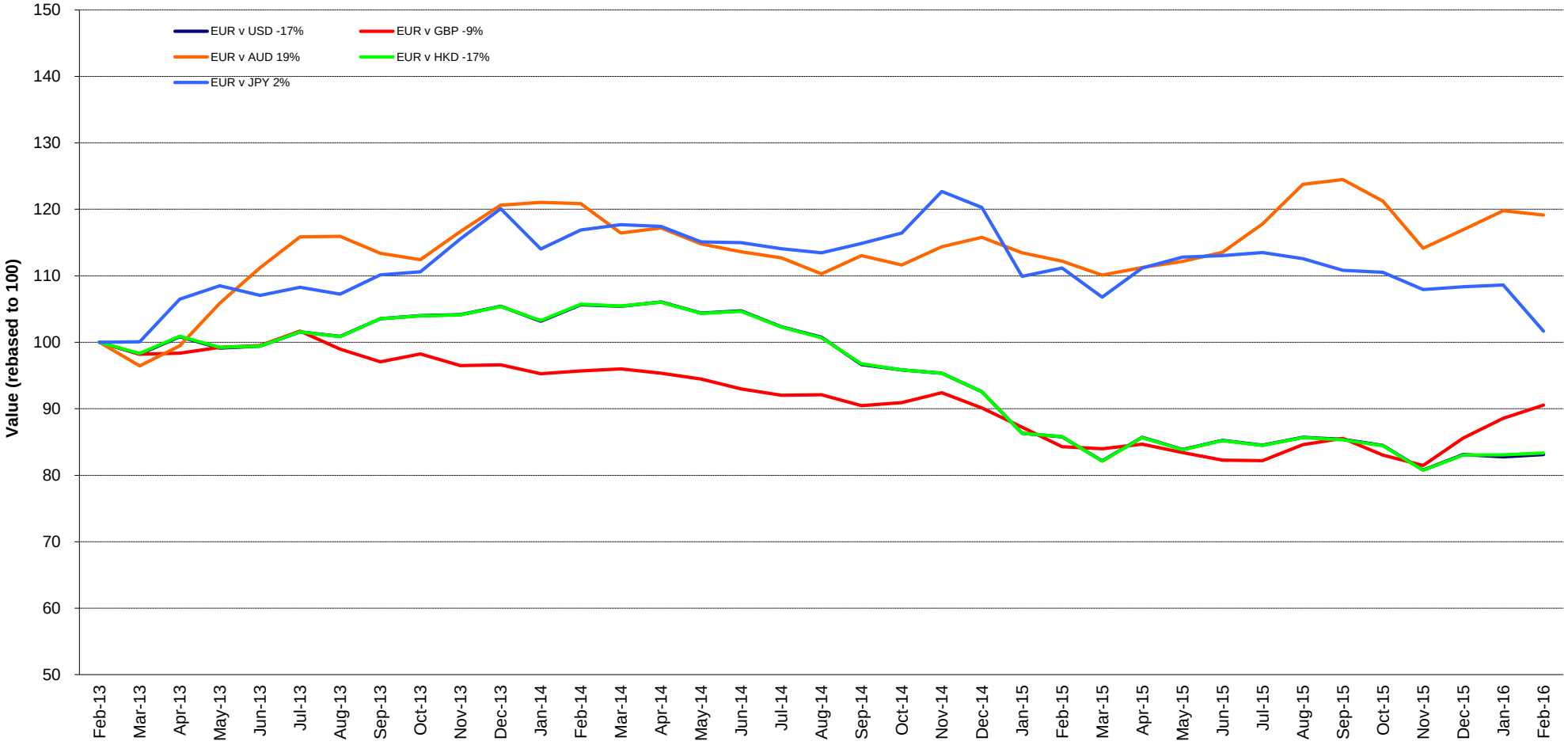
Foreign Exchange Performance

Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance



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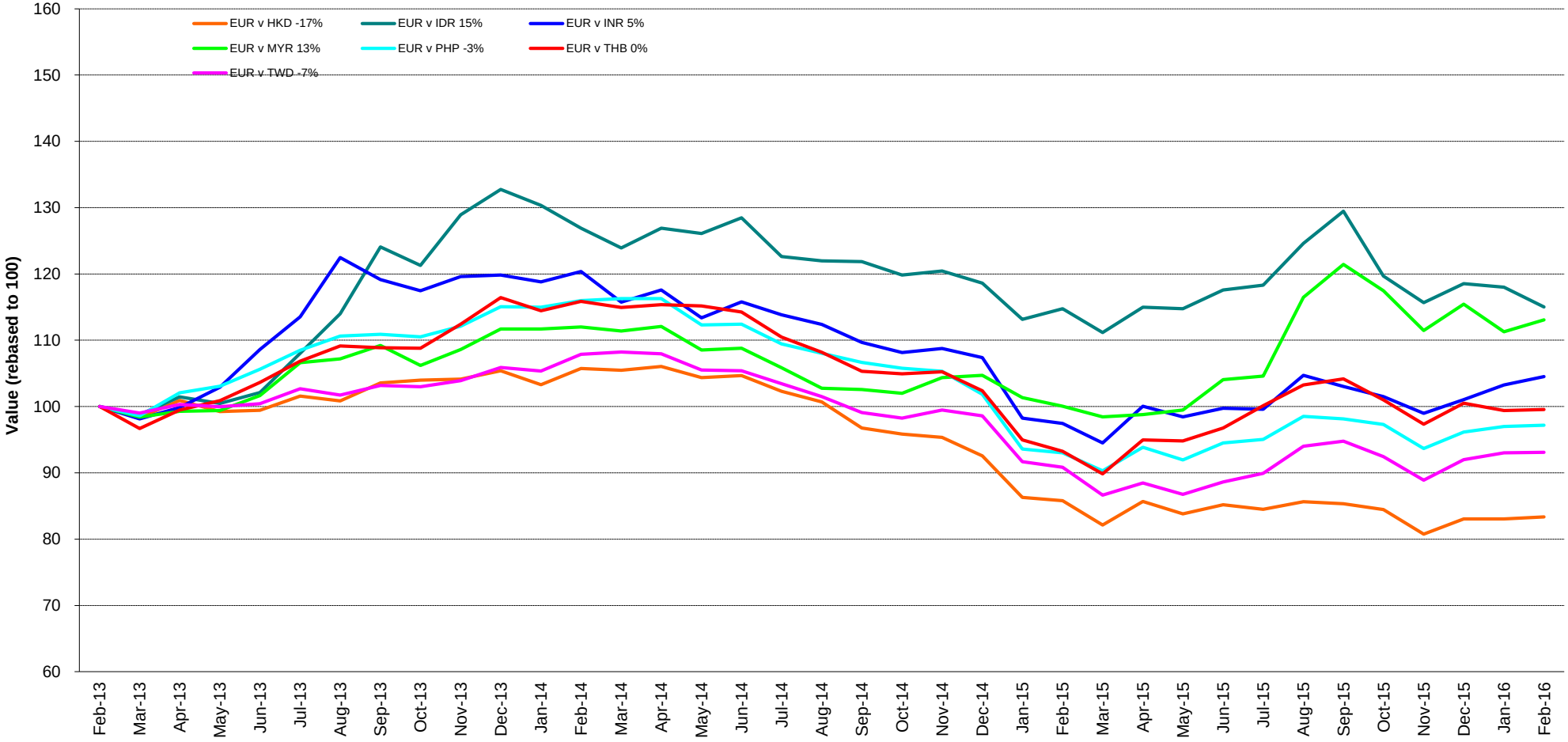
Foreign Exchange Performance

Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



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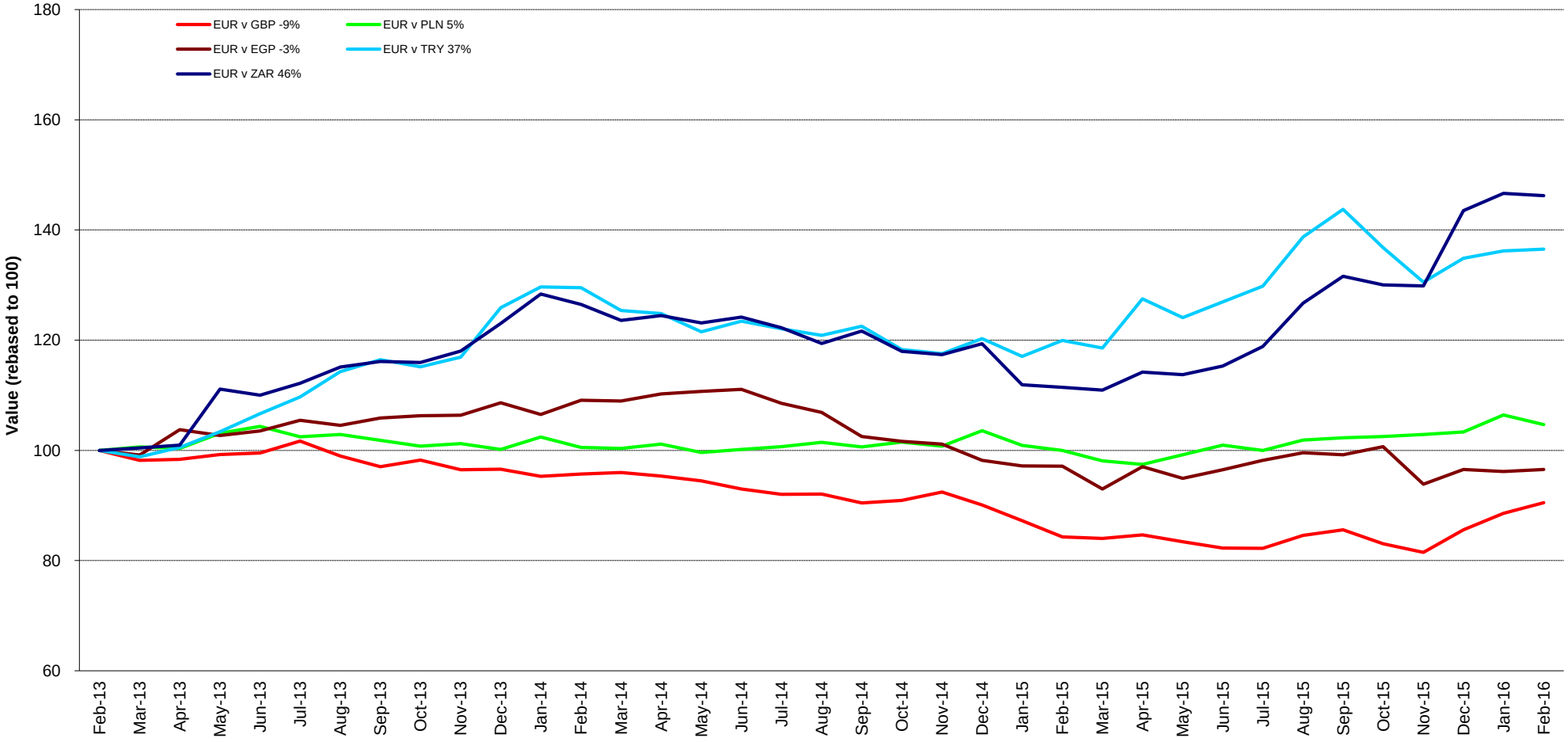
Foreign Exchange Performance

Graph 58: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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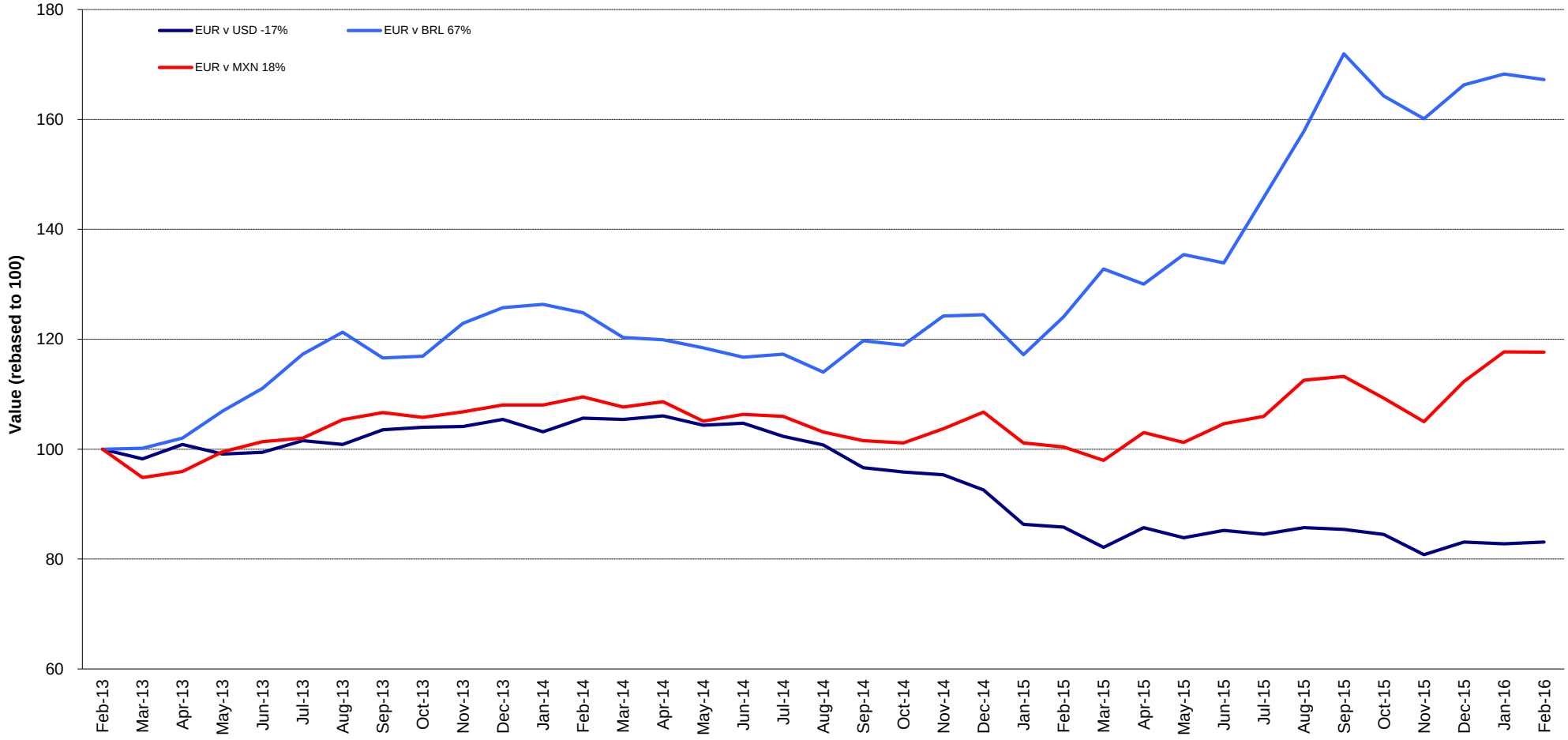
Foreign Exchange Performance

Graph 59: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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Part VII

Appendices & Disclosures

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Section 7.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}}\right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}}\right)}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 319.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets: Update Fabruary 2012" – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: $RE_i = GDP_i \times 0.45$

For emerging countries: $RE_i = GDP_i \times 0.45\left(\frac{GDH_i}{26{,}115}\right)^{\frac{1}{3}}$

Where:

RE_i = Country high-quality commercial real estate value

GDP_i = Country Gross Domestic Product

GDH_i = Country Gross Domestic Product per capita

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Methodology

Velocity
This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility
The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Section 7.2

Data Vendor Codes

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Data Vendor Codes - Indices

Bloomberg

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA HEDGED IN US$ INDEX		ELHAU						TELHAU				FTAHUST						
AUSTRALIA INDEX	ENAU	UNAU	PLAU	YLAU	**ELAU**		REAU	RUAU	RPAU	RYAU	RDAU		TRLAUE	TRLAUU	TRLAUG	TRLAUJ	TRLAUL	
AUSTRALIA LIQUID INDEX	LIQELAUE	LIQELAUU	LIQELAUG	LIQELAUJ	LIQELAUA		TLIQELAUE	TLIQELAUU	TLIQELAUG	TLIQELAUJ	TLIQELAUA							
AUSTRIA INDEX	EPAS	UPAS	PPAS	YPAS			REPAS	RUPAS	RPAS	RYAUS			TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	UPBL	PPBL	YPBL			RPBL	RUPBL	RPPB	RYBL			TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAE	RCAU	RPCA	RYCA		RCAC (CAD)	TRLCAE	TRLCAU	TRLCAG	TRLCAJ		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILOC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX													TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK		RLDK (DKK)	TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
DEV. ASIA 33 INDEX						**ENA3 (HKD)**												
DEV. ASIA DIVERSIFIED INDEX	EGADE	EGADU	EGADG	EGADJ	EGADA		TEGADE	TEGADU	TEGADG	TEGADJ	TEGADA							
DEV. ASIA DIVIDEND+ INDEX	**ENAD**																	
DEV. ASIA EMERGING INDEX	**FENEA**																	
DEV. ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAADE	EAADU	EAADG	EAADJ	EAADA		TEAADE	TEAADU	TEAADG	TEAADJ	TEAADA							
DEV. ASIA EX AUSTRALIA HEALTHCARE INDEX	EAAHE	EAAHU	EAAHG	EAAHJ	EAAHA		TEAAHE	TEAAHU	TEAAHG	TEAAHJ	TEAAHA							
DEV. ASIA EX AUSTRALIA INDEX	EPAAE	EPAAU	EPAAG	EPAAJ			TEPAAE	TEPAAU	TEPAAG	TEPAAJ			TRPAAE	TRPAAU	TRPAAG	TRPAAJ		
DEV. ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAAIE	EAAIU	EAAIG	EAAIJ	EAAIA		TEAAIE	TEAAIU	TEAAIG	TEAAIJ	TEAAIA							
DEV. ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED IDX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
DEV. ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAALE	EAALU	EAALG	EAALJ	EAALA		TEAALE	TEAALU	TEAALG	TEAALJ	TEAALA							
DEV. ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
DEV. ASIA EX AUSTRALIA OFFICE INDEX	EAAOE	EAAOU	EAAOG	EAAOJ	EAAOA		TEAAOE	TEAAOU	TEAAOG	TEAAOJ	TEAAOA							
DEV. ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
DEV. ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
DEV. ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
DEV. ASIA EX AUTRALIA RESIDENTIAL INDEX	EAAEE	EAAEU	EAAEG	EAAEJ	EAAEA		TEAAEE	TEAAEU	TEAAEG	TEAAEJ	TEAAEA							
DEV. ASIA EX AUTRALIA SPECIALTY INDEX	EAAPE	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAPE	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
DEV. ASIA INDEX	**EGAS**	**UGAS**	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
DEV. ASIA INDUSTRIAL INDEX	EGAIE	EGAIU	EGAIG	EGAIJ	EGAIA		TEGAIE	TEGAIU	TEGAIG	TEGAIJ	TEGAIA							
DEV. ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
DEV. ASIA NON-REITS INDEX	ENASE	ENASU	ENASG	ENASJ	ENASA		TENASE	TENASU	TENASG	TENASJ	TENASA							
DEV. ASIA OFFICE INDEX	EGAFE	EGAFU	EGAFG	EGAFJ	EGAFA		TEGAFE	TEGAFU	TEGAFG	TEGAFJ	TEGAFA							
DEV. ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLQAPE	GSLQAPU	GSLQAPG	GSLQAPJ	GSLQAPA	GSLQAPH (HKD), GSLQAPS (SGD)	TGSLQAPE	TGSLQAPU	TGSLQAPG	TGSLQAPJ	TGSLQAPA	TGSLQAPH (HKD), TGSLQAPS (SGD)						
DEV. ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
DEV. ASIA RESIDENTIAL INDEX	EGAEE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAEE	TEGAEU	TEGAEG	TEGAEJ	TEGAEA							
DEV. ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
DEV. EUROPE CAPPED INDEX	**EORA**	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			R0RA	R0RA	R0RA	R0RA		
DEV. EUROPE DIVERSIFIED INDEX	EPRDE	EPRDU	EPRDG	EPRDJ	EPRDA		TEPRDE	TEPRDU	TEPRDG	TEPRDJ	TEPRDA							
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU**	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEUU	TEOEUG	TEOEUJ			R0EU	R0EU	R0EU	R0EU		

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Data Vendor Codes - Indices

Bloomberg

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
DEV. EUROPE EURO ZONE DIVERSIFIED INDEX	EPEDE	EPEDU	EPEDG	EPEDJ	EPEDA		TEPEDE	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
DEV. EUROPE EURO ZONE INDEX	**EPEU**	UPEU	GPEU	YPEU			RPEU	RUPEU	RGPEU	RYEU			NEPEU	NUPEU	NPPEU	NYPEU		
DEV. EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
DEV. EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
DEV. EUROPE EURO ZONE RESIDENTIAL INDEX	EPERE	EPERU	EPERG	EPERJ	EPERA		TEPERE	TEPERU	TEPERG	TEPERJ	TEPERA							
DEV. EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPETJ	EPETA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
DEV. EUROPE EX UK CAPPED INDEX	**EOUK**	EOUKU	EOUKG	EOUKJ			TEOUKE	TEOUKU	TEOUKG	TEOUKJ			R0UK	R0UK	R0UK	R0UK		
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP**																	
DEV. EUROPE EX UK INDEX	**EXUK**	**UXUK**	GXUK	YXUK			RXUK	RUXUK	RGXUK	RYXU			REXUK	NUXUK	NPXUK	NYXUK		
DEV. EUROPE EX UK LIQUID INDEX	GSLQEUE	GSLQEUU	GSLQEUG	GSLQEUJ	GSLQEUA	GSLQEUH (HKD), GSLQEUS (SGD)	TGSLQEUE	TGSLQEUU	TGSLQEUG	TGSLQEUJ	TGSLQEUA	TGSLQEUH (HKD), TGSLQEUS (SGD)						
DEV. EUROPE HEALTHCARE INDEX	EPRHE	EPRHU	EPRHG	EPRHJ	EPRHA		TEPRHE	TEPRHU	TEPRHG	TEPRHJ	TEPRHA							
DEV. EUROPE INDEX	**EPRA**	**UPRA**	GPRA	YPRA			RPRA	RUPRA	RGPRA	RYRA			NEPRA	NUPRA	NPPRA	NYPRA		
DEV. EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRIG	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRIG	TEPRIJ	TEPRIA							
DEV. EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SEOLJ			TSOELE	TSOELU	TSOELG	TSOELJ			R0EL	R0EL	R0EL	R0EL		
DEV. EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXUU	SOXUG	SOXUJ			TSOXUE	TSOXUU	TSOXUG	TSOXUJ			R0XU	R0XU	R0XU	R0XU		
DEV. EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
DEV. EUROPE LIQUID 40 INDEX	SSEL	USEL	PSEL	YSEL			RSSL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
DEV. EUROPE LODGINGS/RESORTS INDEX	EPRLE	EPRLU	EPRLG	EPRLJ	EPRLA		TEPRLE	TEPRLU	TEPRLG	TEPRLJ	TEPRLA							
DEV. EUROPE NON-REITS INDEX	**ENEE**	ENEEU	ENEEG	ENEEJ	ENEEA		TENEEE	TENEEU	TENEEG	TENEEJ	TENEEA							
DEV. EUROPE OFFICE INDEX	EPRFE	EPRFU	EPRFG	EPRFJ	EPRFA		TEPRFE	TEPRFU	TEPRFG	TEPRFJ	TEPRFA							
DEV. EUROPE REITS INDEX	**EREE**	EREEU	EREEG	EREEJ	EREEA		TEREEE	TEREEU	TEREEG	TEREEJ	TEREEA							
DEV. EUROPE RESIDENTIAL INDEX	EPREE	EPREU	EPREG	EPREJ	EPREA		TEPREE	TEPREU	TEPREG	TEPREJ	TEPREA							
DEV. EUROPE RETAIL INDEX	EPRTE	EPRTU	EPRTG	EPRTJ	EPRTA		TEPRTE	TEPRTU	TEPRTG	TEPRTJ	TEPRTA							
DEV. EUROPE SELF STORAGE INDEX	EPRSE	EPRSU	EPRSG	EPRSJ	EPRSA		TEPRSE	TEPRSU	TEPRSG	TEPRSJ	TEPRSA							
DEV. EUROPE SPECIALTY INDEX	EPRPE	EPRPU	EPRPG	EPRPJ	EPRPA		TEPRPE	TEPRPU	TEPRPG	TEPRPJ	TEPRPA							
DEV. EUROPE UK RESTRICTED INDEX	**EPHG**	UPHG	PPHG	YPHG			RPHG	RUPH	RPPH	RYPH			TRPHGE	TRPHGU	TRPHGG	TRPHGJ		
DEV. NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
DEV. NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
DEV. NORTH AMERICA INDEX	**EGNA**	**UGNA**	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
DEV. NORTH AMERICA INDUSTRAL/OFFICE MIXED IDX	EGNME	EGNMU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGNMU	TEGNMG	TEGNMJ	TEGNMA							
DEV. NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
DEV. NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
DEV. NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
DEV. NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGNFJ	TEGNFA							
DEV. NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
DEV. NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
DEV. NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
DEV. NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
EMERGING AMERICAS INDEX	**FENEL**																	
EMERGING EMEA INDEX	**FENEM**																	
EMERGING EUROPE INDEX	**FENEU**																	
EMERGING MARKET INDEX	**FENEI**																	
EMERGING MIDDLE EAST/ AFRICA INDEX	**FENME**																	
FINLAND INDEX	EPFI	UPFI	PPFI	YPFI			RPFI	RUPFI	RPPFI	RYFI			TRPFIE	TRPFIU	TRPFIG	TRPFIJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YPFR			RPFR	RUPFR	RPPFR	RYFR			TRPFRE	TRPFRU	TRPFRG	TRPFRJ		
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL INDEX	ENHGE	ENHGU	ENHGG	ENHGJ			TENHGE	TENHGU	TENHGG	TENHGJ			TRNHGE	TRNHGU	TRNHGG	TRNHGJ		
GLOBAL DEV. DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGVJ	ENGVA		TENGVE	TENGVU	TENGVG	TENGVJ	TENGVA							
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD**																	
GLOBAL DEV. EXASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL DEV. EXASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL DEV. EXASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL DEV. EXAUD NON-RTL IN AUD HEDG IDX		GAHNU			GAHNA			TGAHNU			TGAHNA							
GLOBAL DEV. EXAUD NON-RTL IN AUD UNHEDG IDX		GAUNU			GAUNA			TGAUNU			TGAUNA							
GLOBAL DEV. EXAUD RTL IN AUD HEDG IDX		GAHRU			GAHRA			TGAHRU			TGAHRA							
GLOBAL DEV. EXAUD RTL IN AUD UNHEDG IDX		GAURU			GAURA			TGAURU			TGAURA							
GLOBAL DEV. EXAUSTRALIA HEDGED IN AUD INDEX					EGAAL						TEGAAL							
GLOBAL DEV. EXAUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL DEV. EXAUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU			TGAXAA			TRAXAU			TRAXAA	
GLOBAL DEV. EXEUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL DEV. EXEUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL DEV. EXEUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL DEV. EXJAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL DEV. EXNORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL DEV. EXUS INDEX	**EUGXU**	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL DEV. EXUS LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSh (HKD), TGSLXUSS (SGD)						
GLOBAL DEV. EXUS NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL DEV. EXUS REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL DEV. HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENGEJ	ENGEA		TENGEE	TENGEU	TENGEG	TENGEJ	TENGEA							
GLOBAL DEV. HEDGED IN AUD INDEX					EGHAA						TEGHAA							
GLOBAL DEV. INDEX	**ENGL**	**UNGL**	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL DEV. INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL DEV. INDUSTRIAL/ OFFICE INDEX	ENGME	ENGMU	ENGMG	ENGMJ	ENGMA		TENGME	TENGMU	TENGMG	TENGMJ	TENGMA							
GLOBAL DEV. LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLQGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL DEV. LODGINGS/ RESORTS INDEX	ENGOE	ENGOU	ENGOG	ENGOJ	ENGOA		TENGOE	TENGOU	TENGOG	TENGOJ	TENGOA							
GLOBAL DEV. NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL DEV. OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENGFJ	ENGFA		TENGFE	TENGFU	TENGFG	TENGFJ	TENGFA							

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Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
GLOBAL DEV. REITS INDEX	ERGLU																	
GLOBAL DEV. REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL DEV. RESIDENTIAL INDEX	ENGAE	ENGAU	ENGAG	ENGAJ	ENGAA		TENGAE	TENGAU	TENGAG	TENGAJ	TENGAA							
GLOBAL DEV. RETAIL INDEX	ENGTE	ENGTU	ENGTG	ENGTJ	ENGTA		TENGTE	TENGTU	TENGTG	TENGTJ	TENGTA							
GLOBAL DEV. SELF STORAGE INDEX	ENGSE	ENGSU	ENGSG	ENGSJ	ENGSA		TENGSE	TENGSU	TENGSG	TENGSJ	TENGSA							
GLOBAL DEV. SPECIALTY INDEX	ENGPE	ENGPU	ENGPG	ENGPJ	ENGPA		TENGPE	TENGPU	TENGPG	TENGPJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUGC	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		**ELHK (HKD)**	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLHKU	TRLHKG	TRLHKJ		TRLHKL (HKD)
HUNGARY INDEX													TRPHUE	TRPHUU	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPIR	UPIR					RPIR	RUPIR					TRPIRE	TRPIRU	TRPIRG	TRPIRJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	**ELJP**			REJP	RUJP	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLIQELJE	TLIQELJU	TLIQELJG	TLIQELJJ	TLIQELJA	TLIQELJH (HKD), TLIQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNKL (NOK)
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPTE	TRPPTU	TRPPTG	TRPPTJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUU	TRPAUG	TRPAUJ	TRPAUL	
PURE DEV. ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE DEV. DEV. ASIA EX AUSTRALIA INDEX							TFEPAEAE											
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSIJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSP			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSD		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	EPUK	UPUK	**ELUK**	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							

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Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	EULUG	EULUJ	ELULA		TELULE	TELULU	TEULUG	TEULUJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUEE	TELUEU	TELUEG	TELUEJ	TELUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUTE	TELUTU	TELUTG	TELUTJ	TELUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND+ INDEX	**ENUD**																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	**UNUS**	PNUS	YNUS			REUS	RUUS	RPNU	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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	Price Indices			Gross Total Return Indices					Net Total Return Indices				
AUSTRALIA INDEX			**.FTELAU**	.FTELAUE	.FTELAUU	.FTELAUY	.FTELAUS	.FTELAUL	.TFTELAUE	.TFTELAUU	.TFTELAUS	.TFTELAUY	.TFTELAUL
AUSTRIA INDEX				.FTEPASE	.FTEPASU	.FTEPASY	.FTEPASS	.FTEPASL	.TFTRPASE	.TFTRPASU	.TFTRPASS	.TFTRPASY	.TFTRPASL
BELGIUM INDEX				.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS	.FTEPBLL	.TFTRPBLE	.TFTRPBLU	.TFTRPBLS	.TFTRPBLY	.TFTRPBLL
CANADA INDEX				.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS	.FTELCAL	.TFTELCAE	.TFTELCAU	.TFTELCAS	.TFTELCAY	.TFTELCAL
CZECH INDEX													.TFTRPCZL
DENMARK INDEX				.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS	.FTELDKL	.TFTELDKE	.TFTELDKU	.TFTELDKS	.TFTELDKY	.TFTELDKL
DEV. ASIA 33 INDEX	**.FTENAE3**			.FTENA3									
DEV. ASIA DIVIDEND+ INDEX	**.FTENAD**			.FTENAD									
DEV. ASIA EMERGING INDEX	**.FTENEA**												
DEV. ASIA EX AUSTRALIA INDEX									.TFTRPAAE	.TFTRPAAU	.TFTRPAAS	.TFTRPAAY	.TFTRPAAL
DEV. ASIA INDEX	**.FTEGAS**	**.FTUGAS**		.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS	.FTEGASL	.TFTRGASE	.TFTRGASU	.TFTRGASS	.TFTRGASY	.TFTRGASL
DEV. ASIA NON-REITS INDEX				.FTENASE	.FTENASU	.FTENASS	.FTENASY	.FTENASL	.TFTENASE	.TFTENASU	.TFTENASS	.TFTENASY	.TFTENASL
DEV. ASIA REITS INDEX				.FTERASE	.FTERASU	.FTERASS	.FTERASY	.FTERASL	.TFTERASE	.TFTERASU	.TFTERASS	.TFTERASY	.TFTERASL
DEV. EUROPE CAPPED INDEX	**.FTEORA**			.FTEORA									
DEV. EUROPE EURO ZONE CAPPED INDEX	**.FTEOEU**			.FTEOEU									
DEV. EUROPE EURO ZONE INDEX	**.FTEPEU**			.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS	.FTEPEUL	.TFTRPEUE	.TFTRPEUU	.TFTRPEUS	.TFTRPEUY	.TFTRPEUL
DEV. EUROPE EX UK CAPPED INDEX	**.FTEOUK**			.FTEOUK									
DEV. EUROPE EX UK DIVIDEND+ INDEX	**.FTENDP**								.TFTENDPE	.TFTENDPU	.TFTENDPS	.TFTENDPY	.TFTENDPL
DEV. EUROPE EX UK INDEX	**.FTEXUK**			.FTEXUKE	.FTEXUKU	.FTEXUKY	.FTEXUKS	.FTEXUKL	.TFTRXUKE	.TFTRXUKU	.TFTRXUKS	.TFTRXUKY	.TFTRXUKL
DEV. EUROPE INDEX	**.FTEPRA**	**.FTUPRA**		.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS	.FTEPRAL	.TFTRPRAE	.TFTRPRAU	.TFTRPRAS	.TFTRPRAY	.TFTRPRAL
DEV. EUROPE LIQUID 40 EX UK INDEX				.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS	.FTSSXUL	.TFTSSXUE	.TFTSSXUU	.TFTSSXUS	.TFTSSXUY	.TFTSSXUL
DEV. EUROPE LIQUID 40 INDEX				.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS	.FTSSELL	.TFTSSELE	.TFTSSELU	.TFTSSELS	.TFTSSELY	.TFTSSELL
DEV. EUROPE NON-REITS INDEX	**.FTENEE**			.FTENEE									
DEV. EUROPE REITS INDEX	**.FTEREE**			.FTEREE									
DEV. EUROPE UK RESTRICTED INDEX	**.FTEPHG**			.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS	.FTEPHGL	.TFTRPHGE	.TFTRPHGU	.TFTRPHGS	.TFTRPHGY	.TFTRPHGL
DEV. NORTH AMERICA INDEX	**.FTEGNA**	**.FTUGNA**		.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS	.FTEGNAL	.TFTRGNAE	.TFTRGNAU	.TFTRGNAS	.TFTRGNAY	.TFTRGNAL
EMERGING AMERICAS INDEX	**.FTENEL**												
EMERGING EMEA INDEX	**.FTENEM**												
EMERGING EUROPE INDEX	**.FTENEU**												
EMERGING MARKET INDEX	**.FTENEI**												
EMERGING MIDDLE EAST/AFRICA INDEX	**.FTENME**												
FINLAND INDEX				.FTEPFIE	.FTEPFIU	.FTEPFIY	.FTEPFIS	.FTEPFIL	.TFTRPFIE	.TFTRPFIU	.TFTRPFIS	.TFTRPFIY	.TFTRPFIL
FRANCE INDEX				.FTEPFRE	.FTEPFRU	.FTEPFRY	.FTEPFRS	.FTEPFRL	.TFTRPFRE	.TFTRPFRU	.TFTRPFRS	.TFTRPFRY	.TFTRPFRL
GERMANY INDEX				.FTEPGRE	.FTEPGRU	.FTEPGRY	.FTEPGRS	.FTEPGRL	.TFTRPGRE	.TFTRPGRU	.TFTRPGRS	.TFTRPGRY	.TFTRPGRL
GLOBAL DEV. DIVIDEND+ INDEX	**.FTENGD**			.FTENGED									
GLOBAL DEV. EX ASIA INDEX				.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS	.FTEGXAL	.TFTRGXAE	.TFTRGXAU	.TFTRGXAS	.TFTRGXAY	.TFTRGXAL
GLOBAL DEV. EX ASIA NON-REITS INDEX				.FTENXAE	.FTENXAU	.FTENXAS	.FTENXAY	.FTENXAL	.TFTENXAE	.TFTENXAU	.TFTENXAS	.TFTENXAY	.TFTENXAL
GLOBAL DEV. EX ASIA REITS INDEX				.FTERXAE	.FTERXAU	.FTERXAS	.FTERXAY	.FTERXAL	.TFTERXAE	.TFTERXAU	.TFTERXAS	.TFTERXAY	.TFTERXAL
GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX							.FTEGAAA			.TFTEGAAL			
GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX										.TFTEGAHU			.TFTEGAHL
GLOBAL DEV. EX AUSTRALIA INDEX							.TFTRAXAA						
GLOBAL DEV. EX EUROPE INDEX				.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES	.FTEGXEL	.TFTRGXEE	.TFTRGXEU	.TFTRGXES	.TFTRGXEY	.TFTRGXEL

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Data Vendor Codes - Indices

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*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
GLOBAL DEV. EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY		.FTENXEL	.TFTENXEE	.TFTENXEU	.TFTENXES	.TFTENXEY		.TFTENXEL
GLOBAL DEV. EX EUROPE REITS INDEX							.FTERXEE	.FTERXEU	.FTERXES	.FTERXEY		.FTERXEL	.TFTERXEE	.TFTERXEU	.TFTERXES	.TFTERXEY		.TFTERXEL
GLOBAL DEV. EX JAPAN INDEX													.TFTRGXJE	.TFTRGXJU	.TFTRGXJS	.TFTRGXJY		.TFTRGXJL
GLOBAL DEV. EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS		.FTEGXNL	.TFTRGXNE	.TFTRGXNU	.TFTRGXNS	.TFTRGXNY		.TFTRGXNL
GLOBAL DEV. EX NORTH AMERICA REITS INDEX													.TFTERXUE	.TFTERXUU	.TFTERXUS	.TFTERXUY		.TFTERXUL
GLOBAL DEV. EX US INDEX	**.FTEGXO**												.TFTEGXUE	.TFTEGXUU	.TFTEGXUS	.TFTEGXUY		.TFTEGXUL
GLOBAL DEV. EX US NON-REITS INDEX							.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY		.FTENXUL	.TFTENXUE	.TFTENXUU	.TFTENXUS	.TFTENXUY		.TFTENXUL
GLOBAL DEV. EX US REITS INDEX							.FTERXUE	.FTERXUU	.FTERXUS	.FTERXUY		.FTERXUL						
GLOBAL DEV. HEDGED IN AUD INDEX											.FTSEGHAA							
GLOBAL DEV. HEDGED IN USD INDEX								.TFTELHAU				.TFTELHAL						
GLOBAL DEV. INDEX	**.FTENGL**	**.FTUNGL**					.FTENGLE	.FTENGLU	.FTENGLY	.FTENGLS		.FTENGLL	.TFTRNGLE	.TFTRNGLU	.TFTRNGLS	.TFTRNGLY		.TFTRNGLL
GLOBAL DEV. NON-REITS INDEX							.FTENRGE	.FTENRGU	.FTENRGS	.FTENRGY		.FTENRGL						
GLOBAL DEV. REITS INDEX							.FTERGLE	.FTERGLU	.FTERGLS	.FTERGLY		.FTERGLL	.TFTERGLE	.TFTERGLU	.TFTERGLS	.TFTERGLY		.TFTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS		.FTEPGCL	.TFTRPGCE	.TFTRPGCU	.TFTRPGCS	.TFTRPGCY		.TFTRPGCL
HONG KONG INDEX						**.FTELHK**	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS		.FTELHKL	.TFTELHKE	.TFTELHKU	.TFTELHKS	.TFTELHKY		.TFTELHKL
HUNGARY INDEX																		.TFTRPHUL
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS		.FTEPIRL	.TFTRPIRE	.TFTRPIRU	.TFTRPIRS	.TFTRPIRY		.TFTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS		.FTEPITL	.TFTRPITE	.TFTRPITU	.TFTRPITS	.TFTRPITY		.TFTRPITL
JAPAN INDEX						**.FTELJP**	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS		.FTELJPL	.TFTELJPE	.TFTELJPU	.TFTELJPS	.TFTELJPY		.TFTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS		.FTEPNLL	.TFTRPNLE	.TFTRPNLU	.TFTRPNLS	.TFTRPNLY		.TFTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS		.FTELNZL	.TFTELNZE	.TFTELNZU	.TFTELNZS	.TFTELNZY		.TFTELNZL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS		.FTELNKL	.TFTELNKE	.TFTELNKU	.TFTELNKS	.TFTELNKY		.TFTELNKL
POLAND INDEX													.TFTRPPOE	.TFTRPPOU	.TFTRPPOS	.TFTRPPOY		.TFTRPPOL
PORTUGAL INDEX							.FTEPPTE	.FTEPPTU	.FTEPPTY	.FTEPPTS		.FTEPPTL	.TFTRPPTE	.TFTRPPTU	.TFTRPPTS	.TFTRPPTY		.TFTRPPTL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS		.FTLPAUL	.TFTLPAUE	.TFTLPAUU	.TFTLPAUS	.TFTLPAUY		.TFTLPAUL
PURE DEV. ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGPAY	.FTEGPAS		.FTEGPAL	.TFTRGPAE	.TFTRGPAU	.TFTRGPAS	.TFTRGPAY		.TFTRGPAL
SINGAPORE INDEX							.FTELSIE	.FTELSIU	.FTELSIY	.FTELSIS		.FTELSIL	.TFTELSIE	.TFTELSIU	.TFTELSIS	.TFTELSIY		.TFTELSIL
SOUTH KOREA INDEX																		.TFTRPKRL
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.TFTRPSPE	.TFTRPSPU	.TFTRPSPS	.TFTRPSPY		.TFTRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.TFTELSDE	.TFTELSDU	.TFTELSDS	.TFTELSDY		.TFTELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.TFTELSWE	.TFTELSWU	.TFTELSWS	.TFTELSWY		.TFTELSWL
UK INDEX			**.FTELUK**				.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.TFTRPUKE	.TFTRPUKU	.TFTRPUKS	.TFTRPUKY		.TFTRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX	**.FTENUD**							.FTENUD										
US INDEX		**.FTUNUS**					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.TFTUNUSE	.TFTUNUSU	.TFTUNUSS	.TFTUNUSY		.TFTUNUSL

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Data Vendor Codes - Indices

THOMSON **DATASTREAM**

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAU$ PI					EPRAAUS RI	EPRAAU$ RI										
BELGIUM INDEX	EPRABGE PI	EPRABGU PI					EPRABGE RI	EPRABGU RI										
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI				EPRACAC RI						
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI				EPRADKD RI						
DEV. ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
DEV. EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
DEV. EUROPE EX UK INDEX	EPRAXUE PI	EPRAXUU PI	EPRAXUG PI				EPRAXUE RI	EPRAXUU RI	EPRAXUG RI									
DEV. EUROPE INDEX	EPRAIXE PI	EPRAIXU PI	EPRAIXG PI				EPRAIXE RI	EPRAIXU RI	EPRAIXG RI									
DEV. NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL DEV. EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL DEV. EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI									
GLOBAL DEV. EX NORTH AMERICA INDEX	EPRXNAE PI	EPRXNAU PI	EPGXNAG PI				EPRXNAE RI	EPRXNAU RI	EPGXNAG RI									
GLOBAL DEV. INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRAITE PI	EPRAITU PI					EPRAITE RI	EPRAITU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI				EPRAJPJ RI						
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI										
NORWAY INDEX	EPRANWE PI	EPRANWU PI				EPRANWN PI	EPRANWE RI	EPRANWU RI				EPRANWN RI						
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI										
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI				EPRASGS PI	EPRASGE RI	EPRASGU RI				EPRASGS RI						
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI										
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI				EPRASWS RI						
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI				EPRASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										

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Data Vendor Codes - Indices

THOMSON ONE

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**ELAU-LN**												
DEV. ASIA 33 INDEX	**ENA3-LN**																	
DEV. ASIA DIVIDEND+ INDEX	**ENAD-LN**																	
DEV. ASIA INDEX	**EGAS-LN**	**UGAS-LN**																
DEV. EUROPE CAPPED INDEX	**EORA-LN**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU-LN**																	
DEV. EUROPE EURO ZONE INDEX	**EPEU-LN**																	
DEV. EUROPE EX UK CAPPED INDEX	**EOUK-LN**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP-LN**																	
DEV. EUROPE EX UK INDEX	**EXUK-LN**																	
DEV. EUROPE INDEX	**EPRA-LN**	**UPRA-LN**																
DEV. EUROPE NON-REITS INDEX	**ENEE-LN**																	
DEV. EUROPE REITS INDEX	**EREE-LN**																	
DEV. EUROPE UK RESTRICTED INDEX	**EPHG-LN**																	
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD-LN**																	
GLOBAL DEV. EX US INDEX	**EGXU-LN**																	
GLOBAL DEV. INDEX	**ENGL-LN**	**UNGL-LN**																
HONG KONG INDEX						**ELHK-LN**												
JAPAN INDEX						**ELJP-LN**												
NORTH AMERICA INDEX	**EGNA-LN**	**UGNA-LN**																
UK INDEX						**ELUK-LN**												
US DIVIDEND+ INDEX	**ENUD-LN**																	
US INDEX		**UNUS-LN**																

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Data Vendor Codes - Indices

THOMSON GLOBAL TOPIC

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**=ELAU.FT**												
DEV. ASIA 33 INDEX	**=ENA3.FT**																	
DEV. ASIA DIVIDEND+ INDEX	**=ENAD.FT**																	
DEV. ASIA INDEX	**=EGAS.FT**	**=UGAS.FT**																
DEV. EUROPE CAPPED INDEX	**=EORA.FT**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**=EOEU.FT**																	
DEV. EUROPE EURO ZONE INDEX	**=EPAU.FT**																	
DEV. EUROPE EX UK CAPPED INDEX	**=EOUK.FT**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**=ENDP.FT**																	
DEV. EUROPE EX UK INDEX	**=EXUK.FT**																	
DEV. EUROPE INDEX	**=EPRA.FT**	**=UPRA.FT**																
DEV. EUROPE NON-REITS INDEX	**=ENEE.FT**																	
DEV. EUROPE REITS INDEX	**=EREE.FT**																	
DEV. EUROPE UK RESTRICTED INDEX	**=EPHG.FT**																	
DEV. NORTH AMERICA INDEX	**=EGNA.FT**	**=UGNA.FT**																
GLOBAL DEV. DIVIDEND+ INDEX	**=ENGD.FT**																	
GLOBAL DEV. EX US INDEX	**=EGXU.FT**																	
GLOBAL DEV. INDEX	**=ENGL.FT**	**=UNGL.FT**																
HONG KONG INDEX						**=ELHK.FT**												
JAPAN INDEX						**=ELJP.FT**												
UK INDEX						**=ELUK.FT**												
US DIVIDEND+ INDEX	**=ENUD.FT**																	
US INDEX		**=UNUS.FT**																

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Data Vendor Codes - Indices

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**1314427**												
DEV. ASIA 33 INDEX	**3220369**																	
DEV. ASIA DIVIDEND+ INDEX	**2677759**																	
DEV. ASIA INDEX	**1313678**	**1313682**																
DEV. EUROPE CAPPED INDEX	**3191123**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**3191105**																	
DEV. EUROPE EURO ZONE INDEX	**1125979**																	
DEV. EUROPE EX UK CAPPED INDEX	**3191135**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**2289296**																	
DEV. EUROPE EX UK INDEX	**1148944**																	
DEV. EUROPE INDEX	**1125954**	**1148773**																
DEV. EUROPE NON-REITS INDEX	**3135083**																	
DEV. EUROPE REITS INDEX	**3135068**																	
DEV. EUROPE UK RESTRICTED INDEX	**1181456**																	
DEV. NORTH AMERICA INDEX	**1313713**	**1314124**																
GLOBAL DEV. DIVIDEND+ INDEX	**2677743**																	
GLOBAL DEV. EX US INDEX	**2337044**																	
GLOBAL DEV. INDEX	**1313614**	**1313646**																
HONG KONG INDEX						**1314349**												
JAPAN INDEX						**1314439**												
UK INDEX						**1126372**												
US DIVIDEND+ INDEX	**2677767**																	
US INDEX		**1314322**																

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
BUWOG - Bauen und Wohnen GmbH	AT	AT00BUWOG001	BUWOG GR	BUWOG.VI	BUWOG-WBO
Aedifica *	BE	BE0003851681	AED BB	AED.BR	AED-BRU
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
Mobimo	CH	CH0011108872	MOBN SW	MOBN.S	MOBN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Affine *	FR	FR0000036105	IML FP	BTPP.PA	IML-PAR
ANF-Immobilier S.A. *	FR	FR0000063091	ANF FP	ANF.PA	ANF-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICAD FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Grivalia Properties *	GR	GRS491003000	GRIV GA	GRIV.AT	GRIV-ATH
Adler Real Estate AG	DE	DE0005008007	ADL GR	ADL.F	ADL-ETR
ADO Properties SA	DE	LU1250154413	ADJ GR	ADJ.F	ADJ-ETR
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Vonovia SE	DE		ANN GR	ANNG.F	ANN-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWNI GR	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE000A1X3XX4	DIC GR	DICG.DE	DIC-ETR
Grand City Properties	DE	LU0775917882	GYC GR	GYC.DE	GYC-ETR
Hamborner REIT AG *	DE	DE0006013006	HAB GR	HAB.DE	HAB-ETR
LEG Immobilien AG	DE	DE000LEG1110	LEG GR	LEG.DE	LEG-ETR
TAG Immobilien AG	DE	DE0008303504	TEG GR	TEG.F	TEG-ETR
TLG Immobilien	DE	DE000A12B8Z4	TLG GR	TLG.F	TLG-ETR
Green REIT *	IRE	IE00BBR67J55	GRN ID	GRN.ID	GRN-DUB
Hibernia REIT Plc *	IRE	IE00BGHQ1986	HBRN ID	HBRN.ID	HBRN-DUB
Beni Stabili *	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
NSI NV *	NL	NL0000292324	NSI NA	NSTEc.AS	NISTI-AMS
Unibail-Rodamco *	NL	FR0000124711	UL NA	UNBP.NA	UL-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WHA-AMS
Entra ASA	NW	NO0010716418	ENTRA NO	ENTRA.OL	ENTRA-OSL
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Hispania Activos Inmobiliarios SAU	SP	ES0105019006	HIS SM	HIS.SM	HIS-MAD
Inmobiliaria Colonial S.A.	SP	ES0139140042	COL SM	COL.SM	COL-MAD
Lar Espana Real Estate SOCIMI SA	SP	ES0105015012	LAR SM	LAR.SM	LAR-MAD
Merlin Properties Socimi SA *	SP	ES0105025003	MRL SM	MRL.SM	MRL-MAD
Fastighets AB Balder B	SE	SE0000455057	BALDB SS	BALDB.ST	BALDB-OME
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Dios Fastigheter AB	SE	SE0001634262	DIOS SS	DIOS.ST	DIOS-OME
Hemfosa Fastigheter AB	SE	SE0007126115	HEMF SS	HEMF.ST	HEMF-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern B	SE	SE0006593919	KLOVB SS	KLOVB.ST	KLOVB-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Pandox AB	SE	SE0007100359	PNDXB SS	PNDXB.ST	PNDXB-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wallenstam AB	SE	SE0007074844	WALLB SS	WALLB.ST	WALLB-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
Assura *	UK	GB00BVGBWW93	AGR LN	AGR.L	AGR-LON
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
U and I Group	UK	GB0002668464	UAI LN	UAI.L	UAI-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
Picton Property	UK	GB00B0LCW208	PCTN LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
Hansteen Holdings *	UK	GB00B0PPFY88	HSTN LN	HSTN.L	HSTN-LON
F&C UK Real Estate Investment *	UK	GB00B012T521	FCRE LN	FCRE.L	FCRE-LON
Schroder Real Estate Investment Tru	UK	GB00B01HM147	SREI LN	SREI.L	SREI-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
LondonMetric Property *	UK	GB00B4WFW713	LMP LN	LMP.L	LMP-LON

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
INTU Properties *	UK	GB0006834344	INTU LN	INTU.L	INTU-LON
Capital & Counties Properties	UK	GB00B62G9D36	CAPC LN	CAPC.L	CAPC-LON
Medicx Fund	UK	GG00B1DVQL92	MXF LN	MXF.L	MXF-LON
Primary Health Prop.*	UK	GB00BYRJ5J14	PHP LN	PHP.L	PHP-LON
Redefine International *	UK	IM00B8BV8G91	RDI LN	RDI.L	RDI-LON
Safestore Holdings *	UK	GB00B1N7Z094	SAFE LN	SAFE.L	SAFE-LON
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON
Standard Life Inv Prop *	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
Target Healthcare REIT *	UK	JE00B95CGW71	THRL LN	THRL.L	THRL-LON
Tritax Big Box REIT *	UK	GB00BG49KP99	BBOX LN	BBOX.L	BBOX-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
BWP Trust *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Vicinity Centres *	AU	AU000000VCX7	VCX AU	VCX.AX	VCX-ASX
Cromwell Property Group *	AU	AU000000CMW8	CMW AU	CMW.AX	CMW-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Charter Hall Retail REIT *	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Scentre Group *	AU	AU000000SCG8	SCG AU	SCG.AX	SCG-ASX
Shopping Centres Australasia Property	AU	AU000000SCP9	SCP AU	SCP.AX	SCP-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Corp. *	AU	AU000000WFD0	WFD AU	WFD.AX	WFD-ASX
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Cheung Kong Property Holdings	HK	KYG2103F1019	1113 HK	1113.HK	1113-HKG
Fortune Real Estate Investment Trust *	HK	SG1O33912138	FRT SP	FRT.SI	FRT-SES
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence Investment *	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Aeon REIT *	JP	JP3047650001	3292 JP	3292.T	3292-TKS
Daiwa House REIT Investment *	JP	JP3046770008	3263 JP	3263.T	3263-TKS
Daiwa Office Investment *	JP	JP3046310003	8976 JP	8976.T	8976-TKS
Daiwahouse Residential Invest *	JP	JP3046390005	8984 JP	8984.T	8984-TKS
Frontier Real Estate Investment *	JP	JP3046200006	8964 JP	8964.T	8964-TKS
Fukuoka REIT *	JP	JP3046240002	8968 JP	8968.T	8968-TKS
GLP J-REIT *	JP	JP3047510007	3281 JP	3281.T	3281-TKS
Hulic	JP	JP3360800001	3003 JP	3003.T	3003-TKS
Industrial & Infrastructure Fund Inve	JP	JP3046500009	3249 JP	3249.T	3249-TKS
Invincible Investment Corp *	JP	JP3046190009	8963 JP	8963.T	8963-TKS
Japan Excellent *	JP	JP3046420000	8987 JP	8987.T	8987-TKS
Japan Hotel REIT Investment Corp.	JP	JP3046400002	8985 JP	8985.T	8985-TKS
Japan Logistics Fund *	JP	JP3046230003	8967 JP	8967.T	8967-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Office Investment Corporati	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Hills REIT Investment *	JP	JP3046470005	3234 JP	3234.T	3234-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Accommodations Fund *	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nippon Prologis REIT *	JP	JP3047550003	3283 JP	3283.T	3283-TKS
Nomura Real Estate Master Fund *	JP	JP3048110005	3285 JP	3285.T	3285-TKS
Nomura Real Estate Holdings	JP	JP3762900003	3231 JP	3231.T	3231-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Property Group *	NZ	NZKPGE0001S9	KPG NZ	KIP.NZ	KIP-NZE

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Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CDL Hospitality Trusts *	SG	SG1T66931158	CDREIT SP	CDREIT.SI	CDR-SES
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel REIT *	SG	SG1T22929874	KREIT SP	KLAN.SI	K17-SES
Mapletree Commercial Trust *	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial Trust *	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	UTOS.SI	UOL-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate Investment Trust *	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
SmartREIT *	CA	CA83179X1087	SRU-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Retirement Residences	CA	CA16141A1030	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Crombie Real Estate Investment Trust	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Dream Office REIT *	CA	CA26153P1045	D-U CN	D_u.TO	D.UN-TSX
Dream Global REIT *	CA	CA26154A1066	DI-U CN	DI_u.TO	DI.UN-TSX
Extendicare Inc.	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874371147	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Apartment REIT	CA	CA49410M1023	KMP-U CN	KMP.TO	KMP-TSX
Northview Apartment REIT *	CA	CA6671851021	NVU-U CN	NVU_u.TO	NVU.UN-TSX
Pure Industrial Real Estate Trust *	CA	CA74623T1084	AAR-U CN	AAR_u.TO	AAR.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets Trust Inc. *	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
American Homes 4 Rent *	US	US02665T3068	AMH US	AMH.N	AMH-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
VEREIT *	US	US92339V1008	VER US	ARCP.N	ARCP-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Apple Hospitality REIT *	US	US03784Y2000	APLE US	APLE.N	APLE-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
Brixmor Property Group *	US	US11120U1051	BRX US	BRX.N	BRS-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
Care Capital Properties *	US	US1416241065	CCR US	CCR.N	CCR-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Realty Trust *	US	US1506022094	CDR US	CDR.N	CDR-US
Gramercy Property Trust *	US	US3850021003	CSG US	CSG.N	CSG-US
Chatham Lodging Trust *	US	US16208T1025	CLDT US	CLDT.N	CLDT-US
Chesapeake Lodging Trust *	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Columbia Property Trust Inc *	US	US1982872038	CXP US	CXP.N	CXP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331532042	DCT US	DCT.N	DCT-US
DDR Corp. *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H2031	EDR US	EDR.N	EDR-US
Empire State Realty Trust *	US	US2921041065	ESRT US	ESRT.N	ESRT-US
EPR Properties *	US	US26884U1097	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Realtry Trust Cl. A	US	US3456051099	FCE/A US	FCEa.N	FCE.A-US
Franklin Street Properties *	US	US35471R1068	FSP US	FSP.N	FSP-US
Gaming & Leisure Properties *	US	US36467J1088	GLPI US	GLPI.N	GLPI-US

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General Growth Properties *	US	US3700231034	GGP US	GGP.N	GGP-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US
HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US
Welltower, Inc. *	US	US95040Q1040	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Healthcare Trust Of America Inc *	US	US42225P5017	HTA US	HTA.N	HTA-US
Hersha Hospitality Trust *	US	US4278255009	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
Hudson Pacific Properties *	US	US4440971095	HPP US	HPP.N	HPP-US
Equity Commonwealth REIT *	US	US2946281027	EQC US	EQC.N	EQC-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T3005	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Health Investors *	US	US63633D1046	NHI US	NHI.UN	NHI-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
New Senior Investment Group *	US	US6486911034	SNR US	SNR.N	SNR-US
New York REIT Inc. *	US	US64976L1098	NYRT US	NYRT.N	NYRT-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Paramount Group *	US	US69924R1086	PGRE US	PGRE.N	PGRE-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pebblebrook Hotel Trust *	US	US70509V1008	PEB US	PEB.N	PEB-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Physicians Realty Trust *	US	US71943U1043	DOC US	DOC.N	DOC-US
Piedmont Office Realty Trust Cl A *	US	US7201902068	PDM US	PDM.N	PDM-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
QTS Realty Trust *	US	US74736A1034	QTS US	QTS.N	QTS-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Retail Opportunity Investments Corp	US	US76131N1019	ROIC US	ROIC.N	ROIC-US
Retail Properties of America *	US	US76131V2025	RPAI US	RPAI.N	RPAI-US
Rexford Industrial Realty *	US	US76169C1009	REXR US	REXR.N	REXR-US
RLJ Lodging Trust *	US	US74965L1017	RLJ US	RLJ.N	RLJ-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Ryman Hospitality Properties *	US	US78377T1079	RHP US	RHP.N	RHP-US
Sabra Health Care REIT *	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Select Income REIT *	US	US81618T1007	SIR US	SIR.N	SIR-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
Silver Bay Realty Trust *	US	US82735Q1022	SBY US	SBY.N	SBY-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Spirit Realty Capital *	US	US84860W1027	SRC US	SRC.N	SRC-US
Colony Starwood Homes *	US	US19625X1028	SWAY US	SWAY.N	SWAY-US
Store Capital REIT *	US	US8621211007	STOR US	STOR.N	STOR-US
Summit Hotel Properties *	US	US8660821005	INN US	INN.N	INN-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
STAG Industrial *	US	US85254J1025	STAG US	STAG.N	STAG-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
Terreno Realty *	US	US88146M1018	TRNO US	TRNO.N	TRNO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
TIER REIT *	US	US88650V2088	TIER US	TIER.N	TIER-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urban Edge Properties *	US	US91704F1049	UE US	UE.N	UE-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
WP Glimcher *	US	US92939N1028	WPG US	WPG.N	WPG-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty Trust *	US	US9763913004	FUR US	FUR.N	FUR-US

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
W. P. Carey Inc. *	US	US92936U1097	WPC US	WPC.N	WPC-US
Xenia Hotels & Resorts Inc *	US	US9840171030	XHR US	XHR.N	XHR-US

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Aliansce Shopping Centers SA	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
BR Malls Participacoes S/A Ord	BRAZ	BRBRMLACNOR9	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A Ord	BRAZ	BRBRPRACNOR9	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
Direcional Engenharia	BRAZ	BRDIRRACNOR0	DIRR3 BZ	DIRR3.SA	DIRR3-BSP
Even Construtora e Incorporadora SA (	BRAZ	BREVENACNOR8	EVEN3 BZ	EVEN3.SA	EVEN3-BSP
EZ TEC Empreendimentos e Partipaco	BRAZ	BREZTCACNOR0	EZTC3 BZ	EZTC3.SA	EZTC3-BSP
Rodobens Negocios Imobiliarios S/A O	BRAZ	BRRDNIACNOR9	RDNI3 BZ	RDNI3.SA	RDNI3-BSP
Helbor Empreendimentos S.A.	BRAZ	BRHBORACNOR3	HBOR3 BZ	HBOR3.SA	HBOR3-BSP
Iguatemi Empresa de Shopping Center	BRAZ	BRIGTAACNOR5	IGTA3 BZ	IGTA3.SA	IGTA3-BSP
JHSF Participacoes SA	BRAZ	BRJHSFACNOR2	JHSF3 BZ	JHSF3.SA	JHSF3-BSP
MRV Engenharia e Participacoes SA	BRAZ	BRMRVEACNOR2	MRVE3 BZ	MRVE3.SA	MRVE3-BSP
Multiplan Empreendimentos Imobiliaros	BRAZ	BRMULTACNOR5	MULT3 BZ	MULT3.SA	MULT3-BSP
Sao Carlos Empreendimentos e Partici	BRAZ	BRSCARACNOR7	SCAR3 BZ	SCAR3.SA	SCAR3-BSP
Sonae Sierra Brasil	BRAZ	BRSSBRACNOR1	SSBR3 BZ	SSBR3.SA	SSBR3-BSP
Tecnisa S.A.	BRAZ	BRTCSAACNOR3	TCSA3 BZ	TCSA3.SA	TCSA3-BSP
Cyrela Brazil Realty S/A Empreendime	BRAZ	BRCYREACNOR7	CYRE3 BZ	CYRE3.SA	CYRE3-BSP
Parque Arauco SA	CHL	CLP763281068	PARAUCO CI	PARAUCO.SA	PARAUCO-BSP
Agile Property Holdings	CHN	KYG011981035	3383 HK	3383.HK	-NA-
Ascott Residence Trust *	CHN	SG1T08929278	ART SP	ART.SI	-NA-
Beijing Capital Land (H)	CHN	CNE100000239	2868 HK	2868.HK	-NA-
CapitaLand Retail China Trust Manage	CHN	SG1U25933169	CRCT SP	CRCT.SI	-NA-
C C Land Holdings	CHN	BMG1985B1138	1224 HK	1224.HK	-NA-
China Aoyuan Property Group	CHN	KYG2112H1065	3883 HK	3883.HK	-NA-
China Merchants Land	CHN	KYG210AW1064	978 HK	978.HK	-NA-
China Oceanwide Holdings	CHN	BMG2117K1045	715 HK	715.HK	-NA-
China Overseas Grand Oceans Group	CHN	HK0000065737	81 HK	81.HK	-NA-
China Overseas Land & Inv (Red Chip)	CHN	HK0688002218	688 HK	688.HK	-NA-
China Resources Land (Red Chip)	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
China SCE Property Holdings	CHN	KYG211891083	1966 HK	1966.HK	-NA-
CIFI Holdings (Group) (P Chip)	CHN	KYG2140A1076	884 HK	884.HK	-NA-
Country Graden Holdings	CHN	KYG245241032	2007 HK	2007.HK	-NA-
Dalian Wanda Commercial Properties (	CHN	CNE100001T98	3699 HK	3699.HK	-NA-
Evergrande Real Estate Group	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings Group Co. Ltd.	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Far East Consortium	CHN	KYG3307Z1090	35 HK	35.HK	-NA-
China Jinmao Holdings Group (Red Ch	CHN	HK0817039453	817 HK	817.HK	-NA-
Gemdale Properties and Investment	CHN	BMG3911S1035	535 HK	535.HK	-NA-
Glorious Property Holdings (P Chip)	CHN	KYG3940K1058	845 HK	845.HK	-NA-
Greentown China Holdings	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Guangzhou R&F Properties (H)	CHN	CNE100000569	2777 HK	2777.HK	-NA-
Hui Xian Real Estate Investment Tru	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Hopson Dev Hold	CHN	BMG4600H1016	754 HK	754.HK	-NA-
Hydoo International Holding	CHN	KYG4678A1031	1396 HK	1396.HK	-NA-
K Wah International Holdings	CHN	BMG5321P1169	173 HK	173.HK	-NA-
KWG Property Holding (P Chip)	CHN	KYG532241042	1813 HK	1813.HK	-NA-
Logan Property Holdings	CHN	KYG555551095	3380 HK	3380.HK	-NA-
Longfor Properties Co. Ltd.	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mapletree Greater China Commercia	CHN	SG2F55990442	MAGIC SP	MAGIC.HK	-NA-
Minmetals Land (Red Chip)	CHN	BMG6144P1014	230 HK	230.HK	-NA-
New World China Land	CHN	KYG6493A1013	917 HK	917.HK	-NA-
Shanghai Industrial Urban Developm	CHN	BMG8065B1037	563 HK	563.HK	-NA-
Beijing North Star (H)	CHN	CNE100000262	588 HK	601588.SS	-NA-
Poly (Hong Kong) Investments (Red	CHN	HK0119000674	119 HK	600119.SS	-NA-
Powerlong Real Estate Holdings (P (	CHN	KYG720051047	1238 HK	1238.HK	-NA-
Redco Properties group	CHN	KYG733101078	1622 HK	1622.HK	-NA-
Renhe Commercial Holdings (P Chip	CHN	KYG750041041	1387 HK	1387.HK	-NA-
Road King Infrastructure	CHN	BMG760581097	1098 HK	1098.HK	-NA-
Sinolink Worldwide Holdings (P Chip	CHN	BMG8165B1028	1168 HK	1168.HK	-NA-
China Vanke (H)	CHN	CNE100001SR9	2202 HK	2202.HK	-NA-
Shenzhen Investment (Red Chip)	CHN	HK0604011236	604 HK	604.HK	-NA-
Shimao Property Holdings	CHN	KYG810431042	813 HK	813.HK	-NA-
Shui On Land	CHN	KYG811511131	272 HK	272.HK	-NA-
Soho China	CHN	KYG826001003	410 HK	410.HK	-NA-
Sino-Ocean Land Holdings (Red Chi	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Sunac China Holdings (P Chip)	CHN	KYG8569A1067	1918 HK	1918.HK	-NA-
Yanlord Land Group	CHN	SG1T57930854	YLLG SP	YLLG.SP	-NA-
Yuexiu Property (Red Chip)	CHN	HK0123000694	123 HK	123.HK	-NA-
Yuexiu Real Estate Investment Trust	CHN	HK0405033157	405 HK	405.HK	-NA-
Yuzhou Properties	CHN	KYG9884T1013	1628 HK	1628.HK	-NA-
Emaar Misr for Development SAE	EGY	EGS673Y1C015	EMFD EY	EMFD.EY	-NA-
Six Of October Development & Inves	EGY	EGS65851C015	OCDI EY	OCDI.EY	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Oberoi Realty	IDA	INE093I01010	OBER IN	OBER.BO	-NA-
Prestige Estates Projects Ltd	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro Land Tbk PT	INDO	ID1000117104	APLN IJ	APLN.JK	-NA-
Bumi Serpong Damai PT	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-

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Data Vendor Codes - Index Constituents - Emerging Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
First Real Estate Investment Trust *	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development Tbk PT	INDO	ID1000116403	DILD IJ	DILD.JK	-NA-
Kawasan Industri Jababeka	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Lippo Malls Indonesia Retail Trust *	INDO	SG1W27938677	LMRT SP	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
CapitaLand Malaysia Mall Trust *	MAL	MYL5180TO003	CMMT MK	CMMT.KL	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.KL	-NA-
Eco World Development Group	MAL	MYL8206OO004	ECW MK	ECW.KL	-NA-
IGB	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate Investment Trust *	MAL	MYL5227TO002	IGBREIT MK	IGBREIT.KL	-NA-
IOI Properties Group	MAL	MYL5249OO007	IOIPG MK	IOIPG.KL	-NA-
KSL Holdings BHD	MAL	MYL5038OO004	KSL MK	KSL.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Pavilion Real Estate Investment Trust *	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
UOA Development	MAL	MYL5200OO000	UOAD MK	UOAD.KL	-NA-
KLCC Property Holdings	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Administradora Fibra Danhos S.A. de C	MEX	MXCFDA020005	DANHOS13 MM	DANHOS.KL	-NA-
Asesor de Activos Prisma S.A.P.I. de C	MEX	MXCFFI0V0001	FINN13 MM	FINN13.MM	-NA-
Concentradora Fibra Hotelera Mexican	MEX	MXCFFI0T0005	FIHO12 MM	FIH012.MM	-NA-
Consorcio Ara	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Corporacion Inmobiliaria Vesta	MEX	MX01VE0M0003	VESTA* MM	VESTA.MX	-NA-
Fibra Uno Administracion S.A. de C.V.	MEX	MXCFFU000001	FUNO11 MM	FUNO11.MX	-NA-
Macquarie Mexico Real Estate Manage	MEX	MXCFFI0U0002	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Vista Land & Lifescapes	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
DoubleDragon Properties	PHIL	PHY2105Y1083	DD PM	DD.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld Corporation	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land Corporation	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
Arrowhead Properties *	SAF	ZAE000203105	AWA SJ	AWAJ.J	-NA-
Attacq Limited	SAF	ZAE000177218	ATT SJ	ATTJ.J	-NA-
Hyprop Investments Ltd *	SAF	ZAE000190724	HYP SJ	HYPJ.J	-NA-
SA Corporate Real Estate Fund *	SAF	ZAE000203238	SAC SJ	SACJ.J	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Redefine Properties *	SAF	ZAE000190252	RDF SJ	RDFJ.J	-NA-
Resilient REIT *	SAF	ZAE000209557	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd *	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund *	SAF	ZAE000203063	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund *	SAF	ZAE000180865	VKE SJ	VKE.J	-NA-
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
AP Thailand	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future Development PCL	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010Z01	WHA TB	WHA.BK	-NA-
Ticon Industrial Connection Pcl	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Dogus GE Gayrimenkul Yatirim Orta	TUR	TRAOSGYO91Q1	DGGYO TI	ALGYO.IS	-NA-
Emlak Konut Gayrimenkul Yatirim Or	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-
Is Gayrimenkul Yatirim Ortak *	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Torunlar Gayrimenkul Yatirim *	TUR	TRETRGY00018	TRGYO TI	TRGYO.IS	-NA-
Hung Poo Real Estate Development	TWN	TW0002536000	2536 TT	2536.TW	-NA-
Aldar Properties PJSC	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Malls Group	UAE	AEE001501015	EMAARMLS UH	EMAARMLS.UH	-NA-
Emirates REIT (CEIC) Limited *	UAE	AEDFXA1XE5D7	REIT DU	REIT.DU	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment Company	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail Properties	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Palace Capital	AIM	GB00BF5SGF06	PCA LN	PCA.L	-NA-
Real Estate Investors	AIM	GB00B45XLP34	RLE LN	RLE.L	-NA-
Summit Germany	AIM	GG00BJ4FZW09	SMTG LN	SMTG.L	-NA-
Taliesin Property Fund	AIM	JE00B3B3WB31	TPF LN	TPP.L	-NA-

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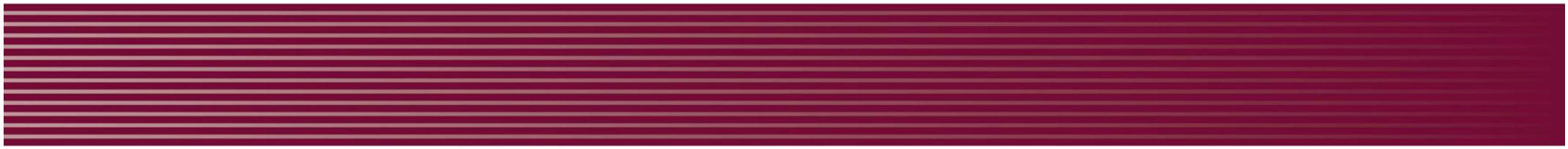

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