EPRA
EUROPEAN PUBLIC
REAL ESTATE ASSOCIATION

EPRA RESEARCH

Monthly Statistical Bulletin

31 December 2020

FTSE EPRA Nareit Global Real Estate Index Series

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance

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Part II

Global Markets
Developed plus Emerging

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Section 2.1

FTSE EPRA Nareit Global Index Series

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Graph 2: Dividend Yields

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Graph 3: Global Index - Regional Breakdown by Market Cap

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	2,953.48	1,415,983.69	100.00	4.02	-NA-	6.90	2.52	1.34	-16.66	8.12	0.89	-16.66	15.43	20.16
Global ex US Index	EUR	2,762.99	742,345.90	52.43	4.12	-NA-	5.59	3.57	0.79	-16.29	7.94	0.70	-16.29	17.75	19.66
Asia Pacific	EUR	2,847.54	429,318.20	30.32	4.27	-NA-	5.78	3.90	0.58	-17.83	4.70	-1.05	-17.83	14.82	18.74
EMEA Index	EUR	2,901.79	263,221.21	18.59	3.81	-NA-	7.57	2.61	1.10	-11.64	12.15	3.96	-11.64	16.16	20.82
Europe Index	EUR	2,901.25	248,790.24	17.57	3.60	-NA-	8.09	3.07	2.48	-9.79	12.09	3.79	-9.79	16.18	20.51
Middle East and Africa Index	EUR	2,309.17	14,430.97	1.02	7.41	-NA-	0.23	-6.69	-19.20	-40.31	13.41	7.29	-40.31	24.63	30.86
Americas Index	EUR	3,045.96	723,444.28	51.09	3.95	-NA-	7.53	1.63	1.85	-17.64	8.79	0.98	-17.64	17.72	22.33
Global Index	USD	2,849.63	1,732,526.84	100.00	4.02	-NA-	5.92	4.99	1.97	-9.16	12.81	3.20	-9.16	16.10	20.51
Global ex US Index	USD	2,665.72	908,297.33	52.43	4.12	-NA-	4.63	6.07	1.42	-8.76	12.63	3.01	-8.76	16.75	20.66
Asia Pacific	USD	2,749.08	525,292.29	30.32	4.27	-NA-	4.82	6.41	1.23	-10.43	9.25	1.21	-10.43	16.09	19.60
EMEA Index	USD	2,798.95	322,064.31	18.59	3.81	-NA-	6.59	5.08	1.74	-3.69	17.02	6.34	-3.69	17.72	22.11
Europe Index	USD	2,798.24	304,407.30	17.57	3.60	-NA-	7.10	5.55	3.12	-1.67	16.96	6.16	-1.67	17.72	21.81
Middle East and Africa Index	USD	2,228.66	17,657.01	1.02	7.41	-NA-	-0.68	-4.44	-18.69	-34.94	18.33	9.75	-34.94	25.76	31.78
Americas Index	USD	2,939.04	885,170.24	51.09	3.95	-NA-	6.55	4.08	2.49	-10.23	13.52	3.29	-10.23	17.26	22.08

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Global Index	GBP	3,359.65	1,267,439.81	100.00	4.02	-NA-	7.37	6.59	1.62	-11.97	6.70	0.79	-11.97	14.46	17.74
Global ex US Index	GBP	3,142.83	664,470.05	52.43	4.12	-NA-	6.06	7.68	1.07	-11.58	6.52	0.60	-11.58	14.05	17.17
Asia Pacific	GBP	3,241.11	384,280.54	30.32	4.27	-NA-	6.25	8.03	0.88	-13.20	3.32	-1.15	-13.20	14.13	16.38
EMEA Index	GBP	3,299.90	235,607.97	18.59	3.81	-NA-	8.04	6.68	1.39	-6.66	10.67	3.86	-6.66	15.13	18.28
Europe Index	GBP	3,299.06	222,690.88	17.57	3.60	-NA-	8.57	7.15	2.76	-4.71	10.61	3.69	-4.71	15.06	17.98
Middle East and Africa Index	GBP	2,627.54	12,917.09	1.02	7.41	-NA-	0.67	-2.99	-18.98	-36.95	11.92	7.18	-36.95	24.58	28.89
Americas Index	GBP	3,465.07	647,551.30	51.09	3.95	-NA-	8.00	5.66	2.13	-13.00	7.36	0.88	-13.00	16.67	20.09
Global Index	JPY	2,874.41	178,874,733.89	100.00	4.02	-NA-	8.51	1.83	-0.95	-13.70	10.37	2.18	-13.70	16.96	20.77
Global ex US Index	JPY	2,688.90	93,777,157.72	52.43	4.12	-NA-	7.18	2.87	-1.49	-13.32	10.19	1.99	-13.32	17.31	20.80
Asia Pacific	JPY	2,772.99	54,233,802.11	30.32	4.27	-NA-	7.38	3.21	-1.67	-14.91	6.88	0.21	-14.91	16.26	19.71
EMEA Index	JPY	2,823.29	33,251,529.85	18.59	3.81	-NA-	9.19	1.92	-1.17	-8.50	14.49	5.29	-8.50	18.61	22.33
Europe Index	JPY	2,822.57	31,428,531.86	17.57	3.60	-NA-	9.72	2.37	0.17	-6.59	14.43	5.12	-6.59	18.72	22.08
Middle East and Africa Index	JPY	2,248.04	1,822,997.99	1.02	7.41	-NA-	1.74	-7.32	-21.02	-38.19	15.77	8.66	-38.19	25.57	31.60
Americas Index	JPY	2,964.60	91,389,401.94	51.09	3.95	-NA-	9.15	0.95	-0.45	-14.72	11.06	2.27	-14.72	18.21	22.41

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Global Index	AUD	2,416.51	2,245,223.67	100.00	4.02	-NA-	8.97	3.76	2.43	-17.25	4.79	-1.46	-17.25	12.63	16.09
Global ex US Index	AUD	2,260.55	1,177,084.60	52.43	4.12	-NA-	7.64	4.83	1.88	-16.88	4.62	-1.64	-16.88	12.25	15.58
Asia Pacific	AUD	2,331.24	680,739.05	30.32	4.27	-NA-	7.84	5.17	1.69	-18.41	1.48	-3.35	-18.41	11.64	14.41
EMEA Index	AUD	2,373.53	417,370.97	18.59	3.81	-NA-	9.66	3.85	2.20	-12.26	8.70	1.54	-12.26	14.99	17.41
Europe Index	AUD	2,372.93	394,488.82	17.57	3.60	-NA-	10.19	4.32	3.58	-10.43	8.64	1.38	-10.43	15.32	17.22
Middle East and Africa Index	AUD	1,889.92	22,882.15	1.02	7.41	-NA-	2.18	-5.56	-18.33	-40.73	9.92	4.80	-40.73	21.90	27.29
Americas Index	AUD	2,492.33	1,147,113.65	51.09	3.95	-NA-	9.62	2.86	2.95	-18.22	5.44	-1.37	-18.22	15.17	18.52

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Net Total Return

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Global Index	EUR	2,689.40	1,415,983.69	100.00	3.13	-NA-	-NA-	1.64	0.45	-17.38	7.93	0.77	-17.38	36.78	20.19
Global ex US Index	EUR	2,613.76	742,345.90	52.43	3.49	-NA-	-NA-	2.97	0.20	-16.77	7.84	0.65	-16.77	15.06	19.68
Asia Pacific	EUR	2,767.87	429,318.20	30.32	3.84	-NA-	-NA-	3.50	0.20	-18.14	4.61	-1.12	-18.14	15.01	18.74
EMEA Index	EUR	2,640.51	263,221.21	18.59	2.93	-NA-	-NA-	1.72	0.20	-12.39	12.06	3.93	-12.39	16.37	20.89
Europe Index	EUR	2,636.41	248,790.24	17.57	2.74	-NA-	-NA-	2.19	1.59	-10.55	12.01	3.77	-10.55	16.32	20.59
Middle East and Africa Index	EUR	2,111.95	14,430.97	1.02	6.16	-NA-	-NA-	-7.74	-20.19	-40.82	13.14	7.16	-40.82	24.86	30.82
Americas Index	EUR	2,641.17	723,444.28	51.09	2.79	-NA-	-NA-	0.46	0.66	-18.61	8.50	0.81	-18.61	17.98	22.35
Global Index	USD	2,594.87	1,732,526.84	100.00	3.13	-NA-	-NA-	4.08	1.08	-9.95	12.61	3.08	-9.95	36.95	20.54
Global ex US Index	USD	2,521.80	908,297.33	52.43	3.49	-NA-	-NA-	5.45	0.83	-9.28	12.52	2.95	-9.28	16.50	20.69
Asia Pacific	USD	2,670.67	525,292.29	30.32	3.84	-NA-	-NA-	5.99	0.83	-10.77	9.15	1.14	-10.77	16.35	19.60
EMEA Index	USD	2,547.15	322,064.31	18.59	2.93	-NA-	-NA-	4.17	0.83	-4.50	16.92	6.31	-4.50	17.81	22.18
Europe Index	USD	2,543.07	304,407.30	17.57	2.74	-NA-	-NA-	4.65	2.22	-2.50	16.87	6.14	-2.50	17.73	21.89
Middle East and Africa Index	USD	2,038.29	17,657.01	1.02	6.16	-NA-	-NA-	-5.52	-19.69	-35.49	18.05	9.61	-35.49	25.96	31.73
Americas Index	USD	2,548.46	885,170.24	51.09	2.79	-NA-	-NA-	2.88	1.29	-11.28	13.21	3.11	-11.28	17.47	22.10

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Global Index	GBP	3,059.30	1,267,439.81	100.00	3.13	-NA-	-NA-	5.66	0.73	-12.73	6.50	0.67	-12.73	36.37	17.76
Global ex US Index	GBP	2,973.15	664,470.05	52.43	3.49	-NA-	-NA-	7.05	0.48	-12.08	6.41	0.54	-12.08	14.11	17.19
Asia Pacific	GBP	3,148.66	384,280.54	30.32	3.84	-NA-	-NA-	7.60	0.48	-13.52	3.23	-1.22	-13.52	14.29	16.38
EMEA Index	GBP	3,003.04	235,607.97	18.59	2.93	-NA-	-NA-	5.75	0.48	-7.45	10.58	3.82	-7.45	15.15	18.35
Europe Index	GBP	2,998.22	222,690.88	17.57	2.74	-NA-	-NA-	6.24	1.87	-5.51	10.53	3.66	-5.51	15.04	18.04
Middle East and Africa Index	GBP	2,403.10	12,917.09	1.02	6.16	-NA-	-NA-	-4.09	-19.97	-37.49	11.65	7.05	-37.49	24.67	28.86
Americas Index	GBP	3,004.58	647,551.30	51.09	2.79	-NA-	-NA-	4.44	0.94	-14.02	7.07	0.70	-14.02	16.89	20.10
Global Index	JPY	2,617.43	178,874,733.89	100.00	3.13	-NA-	-NA-	0.95	-1.81	-14.45	10.17	2.06	-14.45	37.36	20.80
Global ex US Index	JPY	2,543.73	93,777,157.72	52.43	3.49	-NA-	-NA-	2.27	-2.06	-13.81	10.08	1.93	-13.81	16.96	20.83
Asia Pacific	JPY	2,693.89	54,233,802.11	30.32	3.84	-NA-	-NA-	2.80	-2.06	-15.23	6.78	0.14	-15.23	16.59	19.71
EMEA Index	JPY	2,569.30	33,251,529.85	18.59	2.93	-NA-	-NA-	1.03	-2.06	-9.27	14.39	5.26	-9.27	18.78	22.40
Europe Index	JPY	2,565.18	31,428,531.86	17.57	2.74	-NA-	-NA-	1.50	-0.70	-7.37	14.34	5.09	-7.37	18.83	22.15
Middle East and Africa Index	JPY	2,056.02	1,822,997.99	1.02	6.16	-NA-	-NA-	-8.37	-21.99	-38.72	15.50	8.52	-38.72	25.83	31.55
Americas Index	JPY	2,570.62	91,389,401.94	51.09	2.79	-NA-	-NA-	-0.22	-1.61	-15.72	10.76	2.09	-15.72	18.53	22.44

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Global Index	AUD	2,200.47	2,245,223.67	100.00	3.13	-NA-	-NA-	2.87	1.54	-17.96	4.60	-1.57	-17.96	35.69	16.12
Global ex US Index	AUD	2,138.50	1,177,084.60	52.43	3.49	-NA-	-NA-	4.21	1.28	-17.36	4.51	-1.70	-17.36	12.35	15.62
Asia Pacific	AUD	2,264.74	680,739.05	30.32	3.84	-NA-	-NA-	4.75	1.29	-18.71	1.38	-3.42	-18.71	11.79	14.41
EMEA Index	AUD	2,160.00	417,370.97	18.59	2.93	-NA-	-NA-	2.95	1.29	-13.00	8.61	1.51	-13.00	15.21	17.50
Europe Index	AUD	2,156.54	394,488.82	17.57	2.74	-NA-	-NA-	3.43	2.68	-11.18	8.56	1.35	-11.18	15.46	17.30
Middle East and Africa Index	AUD	1,728.49	22,882.15	1.02	6.16	-NA-	-NA-	-6.63	-19.33	-41.24	9.65	4.66	-41.24	22.20	27.27
Americas Index	AUD	2,161.12	1,147,113.65	51.09	2.79	-NA-	-NA-	1.68	1.75	-19.18	5.16	-1.54	-19.18	15.38	18.55

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Div Yld (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,841.90	1,415,983.69	100.00	0.00	-NA-	2.96	-1.37	-2.59	-19.93	7.23	0.46	-19.93	15.50	20.26
Global ex US Index	EUR	1,737.26	742,345.90	52.43	0.00	-NA-	1.73	-0.33	-3.12	-19.60	7.13	0.43	-19.60	14.87	19.74
Asia Pacific	EUR	1,847.41	429,318.20	30.32	0.00	-NA-	2.14	0.12	-3.24	-21.22	3.77	-1.36	-21.22	14.86	18.72
EMEA Index	EUR	1,744.22	263,221.21	18.59	0.00	-NA-	3.37	-1.29	-2.80	-14.74	11.69	3.77	-14.74	16.29	21.10
Europe Index	EUR	1,785.76	248,790.24	17.57	0.00	-NA-	4.05	-0.65	-1.30	-12.90	11.68	3.63	-12.90	16.30	20.81
Middle East and Africa Index	EUR	1,080.60	14,430.97	1.02	0.00	-NA-	-5.51	-12.59	-24.47	-43.14	12.04	6.62	-43.14	24.55	30.71
Americas Index	EUR	1,861.44	723,444.28	51.09	0.00	-NA-	3.45	-2.32	-2.16	-20.90	7.79	0.38	-20.90	17.78	22.45
Global Index	USD	1,777.24	1,732,526.84	100.00	0.00	-NA-	2.01	1.01	-1.98	-12.72	11.89	2.75	-12.72	16.15	20.60
Global ex US Index	USD	1,676.26	908,297.33	52.43	0.00	-NA-	0.80	2.07	-2.51	-12.37	11.78	2.72	-12.37	16.45	20.73
Asia Pacific	USD	1,783.57	525,292.29	30.32	0.00	-NA-	1.21	2.54	-2.61	-14.13	8.27	0.90	-14.13	16.09	19.55
EMEA Index	USD	1,682.89	322,064.31	18.59	0.00	-NA-	2.42	1.08	-2.19	-7.06	16.54	6.14	-7.06	17.82	22.38
Europe Index	USD	1,722.95	304,407.30	17.57	0.00	-NA-	3.10	1.74	-0.68	-5.05	16.53	6.00	-5.05	18.14	22.10
Middle East and Africa Index	USD	1,042.67	17,657.01	1.02	0.00	-NA-	-6.37	-10.48	-24.00	-38.02	16.90	9.05	-38.02	25.64	31.61
Americas Index	USD	1,796.11	885,170.24	51.09	0.00	-NA-	2.50	0.03	-1.55	-13.78	12.47	2.68	-13.78	17.31	22.19

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	GBP	2,095.32	1,267,439.81	100.00	0.00	-NA-	3.41	2.54	-2.32	-15.41	5.82	0.36	-15.41	14.49	17.81
Global ex US Index	GBP	1,976.28	664,470.05	52.43	0.00	-NA-	2.18	3.62	-2.85	-15.07	5.71	0.33	-15.07	14.31	17.22
Asia Pacific	GBP	2,102.79	384,280.54	30.32	0.00	-NA-	2.59	4.09	-2.95	-16.78	2.40	-1.46	-16.78	14.12	16.33
EMEA Index	GBP	1,984.09	235,607.97	18.59	0.00	-NA-	3.82	2.62	-2.53	-9.93	10.22	3.67	-9.93	15.24	18.55
Europe Index	GBP	2,031.32	222,690.88	17.57	0.00	-NA-	4.51	3.29	-1.03	-7.99	10.21	3.52	-7.99	15.14	18.24
Middle East and Africa Index	GBP	1,229.29	12,917.09	1.02	0.00	-NA-	-5.09	-9.13	-24.26	-39.93	10.56	6.51	-39.93	24.54	28.81
Americas Index	GBP	2,117.58	647,551.30	51.09	0.00	-NA-	3.90	1.55	-1.89	-16.44	6.37	0.28	-16.44	16.70	20.20
Global Index	JPY	1,792.69	178,874,733.89	100.00	0.00	-NA-	4.50	-2.03	-4.79	-17.08	9.46	1.74	-17.08	17.00	20.84
Global ex US Index	JPY	1,690.84	93,777,157.72	52.43	0.00	-NA-	3.26	-1.00	-5.31	-16.75	9.36	1.71	-16.75	17.35	20.86
Asia Pacific	JPY	1,799.08	54,233,802.11	30.32	0.00	-NA-	3.68	-0.55	-5.40	-18.42	5.93	-0.10	-18.42	16.25	19.64
EMEA Index	JPY	1,697.52	33,251,529.85	18.59	0.00	-NA-	4.93	-1.96	-4.99	-11.70	14.02	5.10	-11.70	18.71	22.61
Europe Index	JPY	1,737.93	31,428,531.86	17.57	0.00	-NA-	5.62	-1.32	-3.53	-9.80	14.01	4.95	-9.80	18.82	22.37
Middle East and Africa Index	JPY	1,051.74	1,822,997.99	1.02	0.00	-NA-	-4.09	-13.18	-26.17	-41.11	14.37	7.98	-41.11	25.44	31.42
Americas Index	JPY	1,811.73	91,389,401.94	51.09	0.00	-NA-	5.01	-2.98	-4.37	-18.09	10.03	1.66	-18.09	18.25	22.51

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Global Index	AUD	1,507.11	2,245,223.67	100.00	0.00	-NA-	4.95	-0.17	-1.54	-20.49	3.93	-1.88	-20.49	12.67	16.20
Global ex US Index	AUD	1,421.48	1,177,084.60	52.43	0.00	-NA-	3.70	0.87	-2.07	-20.17	3.82	-1.91	-20.17	12.28	15.69
Asia Pacific	AUD	1,512.48	680,739.05	30.32	0.00	-NA-	4.12	1.34	-2.17	-21.77	0.57	-3.65	-21.77	11.64	14.38
EMEA Index	AUD	1,427.10	417,370.97	18.59	0.00	-NA-	5.37	-0.10	-1.75	-15.33	8.25	1.36	-15.33	15.06	17.75
Europe Index	AUD	1,461.08	394,488.82	17.57	0.00	-NA-	6.07	0.55	-0.23	-13.51	8.24	1.22	-13.51	15.36	17.56
Middle East and Africa Index	AUD	884.19	22,882.15	1.02	0.00	-NA-	-3.68	-11.53	-23.65	-43.54	8.58	4.13	-43.54	21.84	27.26
Americas Index	AUD	1,523.12	1,147,113.65	51.09	0.00	-NA-	5.45	-1.14	-1.10	-21.45	4.47	-1.95	-21.45	15.21	18.65

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Section 2.2

FTSE EPRA Nareit Global REIT/Non-REIT Index Series

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Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap

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Global REITs Index	EUR	2,983.41	1,030,844.68	72.80	4.25	-NA-	7.83	1.58	1.30	-17.80	9.17	1.63	-17.80	16.79	21.69
Global Non-REITs Index	EUR	2,908.43	385,139.01	27.20	3.41	-NA-	5.17	5.33	1.48	-13.45	5.40	-1.05	-13.45	14.54	17.98
Global ex US REITs Index	EUR	2,621.68	358,956.00	25.35	4.88	-NA-	6.22	1.85	0.02	-19.31	10.86	2.70	-19.31	16.64	22.48
Global ex US Non-REITs Index	EUR	2,929.37	383,389.90	27.08	3.41	-NA-	5.15	5.31	1.46	-13.40	5.34	-1.10	-13.40	14.52	17.94
Americas REITs Index	EUR	3,225.28	710,586.51	50.18	3.97	-NA-	8.51	1.59	2.01	-17.17	8.59	0.90	-17.17	17.77	22.22
Americas Non-REITs Index	EUR	1,117.63	12,857.77	0.91	3.00	-NA-	-6.08	3.96	-5.59	-36.75	21.24	5.58	-36.75	27.97	35.29
Asia Pacific REITs Index	EUR	3,324.22	202,011.89	14.27	4.49	-NA-	8.38	5.43	4.63	-15.32	6.38	3.03	-15.32	16.13	21.01
Asia Pacific Non-REITs Index	EUR	2,559.01	227,306.31	16.05	4.07	-NA-	4.14	2.78	-2.44	-20.08	3.25	-4.43	-20.08	16.81	19.17
EMEA REITs Index	EUR	1,889.59	118,246.28	8.35	5.51	-NA-	4.00	-3.83	-7.03	-25.38	18.19	3.76	-25.38	19.38	25.51
EMEA Non-REITs Index	EUR	5,428.20	144,974.93	10.24	2.42	-NA-	12.02	10.74	10.79	4.32	7.63	4.12	4.32	14.85	18.68
Europe REITs Index	EUR	1,935.26	111,401.27	7.87	5.08	-NA-	4.44	-3.74	-5.60	-23.82	18.10	3.24	-23.82	19.34	25.14
Europe Non-REITs	EUR	5,181.89	137,388.98	9.70	2.40	-NA-	-NA-	11.50	11.73	6.00	7.60	4.25	6.00	55.59	18.62
Middle East and Africa REITs Index	EUR	1,630.55	6,845.01	0.48	12.50	-NA-	-3.80	-7.79	-23.61	-45.50	20.37	14.64	-45.50	29.66	37.93
Middle East and Africa Non-REITs Index	EUR	3,228.95	7,585.96	0.54	2.82	-NA-	3.81	-3.41	-6.81	-25.95	8.25	1.86	-25.95	21.38	24.33
Emerging REITs Index	EUR	1,661.90	20,055.25	13.41	7.59	-NA-	-3.40	-4.10	-11.76	-31.22	13.56	6.70	-31.22	22.30	29.00
Emerging Non-REITs Index	EUR	3,627.88	129,496.14	86.59	4.41	-NA-	4.69	7.34	-0.87	-22.40	1.37	-3.98	-22.40	19.11	21.06
Emerging Asia Pacific Non-REITs Index	EUR	5,017.14	113,177.25	75.68	4.69	-NA-	9.17	7.95	-0.27	-20.70	-0.12	-5.04	-20.70	20.01	21.09
Emerging Americas Non-REITs Index	EUR	839.04	9,571.00	6.40	2.25	-NA-	-11.10	6.78	-6.48	-42.14	23.03	5.78	-42.14	34.26	41.55
Emerging EMEA REITs Index	EUR	1,339.52	7,651.81	5.12	11.24	-NA-	-5.74	-8.33	-22.69	-42.28	20.65	13.75	-42.28	28.84	37.07
Emerging EMEA Non-REITs Index	EUR	2,140.97	6,747.90	4.51	2.88	-NA-	-0.27	-7.34	-8.61	-15.81	0.08	1.45	-15.81	20.42	24.15
Emerging Europe REITs Index	EUR	1,694.19	806.80	0.54	0.52	-NA-	-5.82	-3.39	-1.88	8.82	23.21	6.72	8.82	33.73	41.75
Emerging Europe Non-REITs Index	EUR	652.46	1,730.26	1.16	2.30	-NA-	-NA-	9.88	-NA-	48.91	2.63	-0.65	48.91	21.58	16.84
Emerging Middle East and Africa REITs Index	EUR	1,630.55	6,845.01	4.58	12.50	-NA-	-NA-	-7.79	-23.61	-45.50	20.37	14.64	-45.50	30.42	37.93
Emerging Middle East and Africa Non-REITs Index	EUR	2,225.99	5,017.64	3.36	3.07	-NA-	-NA-	-10.13	-13.86	-28.51	-0.70	1.81	-28.51	24.76	28.53
Emerging Asia Pacific REITs Index	EUR	1,437.28	6,796.73	4.54	6.02	-NA-	-NA-	1.37	-5.47	-26.79	1.14	-0.04	-26.79	17.08	22.02
Emerging Americas REITs Index	EUR	727.94	5,606.71	3.75	4.51	-NA-	-NA-	-3.79	3.51	-17.40	23.31	7.42	-17.40	29.60	34.45

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Global REITs Index	USD	2,878.44	1,261,290.01	72.80	4.25	-NA-	6.84	4.03	1.94	-10.40	13.91	3.96	-10.40	16.71	21.76
Global Non-REITs Index	USD	2,806.38	471,236.84	27.20	3.41	-NA-	4.21	7.86	2.11	-5.66	9.97	1.21	-5.66	16.32	19.21
Global ex US REITs Index	USD	2,529.12	439,200.62	25.35	4.88	-NA-	5.25	4.30	0.65	-12.04	15.67	5.05	-12.04	17.63	23.27
Global ex US Non-REITs Index	USD	2,826.58	469,096.71	27.08	3.41	-NA-	4.19	7.85	2.10	-5.60	9.91	1.16	-5.60	16.32	19.17
Americas REITs Index	USD	3,112.07	869,438.12	50.18	3.97	-NA-	7.52	4.04	2.66	-9.71	13.30	3.21	-9.71	17.19	21.92
Americas Non-REITs Index	USD	1,078.42	15,732.12	0.91	3.00	-NA-	-6.94	6.46	-5.00	-31.06	26.51	7.99	-31.06	30.08	36.67
Asia Pacific REITs Index	USD	3,207.50	247,171.65	14.27	4.49	-NA-	7.38	7.97	5.29	-7.69	10.99	5.39	-7.69	16.88	21.27
Asia Pacific Non-REITs Index	USD	2,469.16	278,120.63	16.05	4.07	-NA-	3.18	5.26	-1.83	-12.88	7.73	-2.24	-12.88	18.77	20.42
EMEA REITs Index	USD	1,822.39	144,680.23	8.35	5.51	-NA-	3.05	-1.51	-6.44	-18.67	23.32	6.13	-18.67	21.14	27.07
EMEA Non-REITs Index	USD	5,238.31	177,384.08	10.24	2.42	-NA-	10.99	13.40	11.49	13.71	12.30	6.50	13.71	16.59	19.44
Europe REITs Index	USD	1,866.43	136,305.02	7.87	5.08	-NA-	3.48	-1.42	-5.01	-16.96	23.22	5.60	-16.96	21.05	26.71
Europe Non-REITs	USD	5,000.11	168,102.28	9.70	2.40	-NA-	-NA-	14.19	12.43	15.55	12.27	6.63	15.55	49.85	19.42
Middle East and Africa REITs Index	USD	1,572.73	8,375.21	0.48	12.50	-NA-	-4.68	-5.57	-23.13	-40.60	25.59	17.27	-40.60	30.98	39.15
Middle East and Africa Non-REITs Index	USD	3,116.87	9,281.80	0.54	2.82	-NA-	2.86	-1.08	-6.22	-19.28	12.95	4.19	-19.28	22.20	24.47
Emerging REITs Index	USD	1,602.94	24,538.60	13.41	7.59	-NA-	-4.28	-1.79	-11.21	-25.03	18.49	9.14	-25.03	23.63	30.02
Emerging Non-REITs Index	USD	3,501.05	158,445.00	86.59	4.41	-NA-	3.73	9.92	-0.25	-15.42	5.77	-1.78	-15.42	21.64	22.77
Emerging Asia Pacific Non-REITs Index	USD	4,841.70	138,478.02	75.68	4.69	-NA-	8.17	10.55	0.35	-13.56	4.21	-2.87	-13.56	22.10	22.77
Emerging Americas Non-REITs Index	USD	809.59	11,710.59	6.40	2.25	-NA-	-11.91	9.35	-5.90	-36.93	28.37	8.20	-36.93	36.44	42.86
Emerging EMEA REITs Index	USD	1,292.20	9,362.37	5.12	11.24	-NA-	-6.60	-6.13	-22.20	-37.08	25.89	16.35	-37.08	30.25	38.30
Emerging EMEA Non-REITs Index	USD	2,066.65	8,256.39	4.51	2.88	-NA-	-1.18	-5.11	-8.04	-8.24	4.42	3.77	-8.24	21.50	24.23
Emerging Europe REITs Index	USD	1,635.78	987.16	0.54	0.52	-NA-	-6.69	-1.06	-1.27	18.62	28.56	9.16	18.62	34.33	42.06
Emerging Europe Non-REITs Index	USD	611.72	2,117.06	1.16	2.30	-NA-	-NA-	11.88	-NA-	62.32	7.09	1.62	62.32	23.65	16.66
Emerging Middle East and Africa REITs Index	USD	1,572.73	8,375.21	4.58	12.50	-NA-	-NA-	-5.57	-23.13	-40.60	25.59	17.27	-40.60	31.64	39.15
Emerging Middle East and Africa Non-REITs Index	USD	2,148.77	6,139.33	3.36	3.07	-NA-	-NA-	-7.97	-13.32	-22.08	3.61	4.14	-22.08	25.30	28.49
Emerging Asia Pacific REITs Index	USD	1,295.65	8,316.14	4.54	6.02	-NA-	-NA-	3.81	-4.87	-20.20	5.52	2.24	-20.20	17.15	21.82
Emerging Americas REITs Index	USD	708.18	6,860.08	3.75	4.51	-NA-	-NA-	-1.47	4.16	-9.96	28.66	9.88	-9.96	30.82	35.95

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Global REITs Index	GBP	3,393.62	922,703.83	72.80	4.25	-NA-	8.30	5.61	1.58	-13.17	7.73	1.53	-13.17	15.69	19.36
Global Non-REITs Index	GBP	3,308.66	344,735.97	27.20	3.41	-NA-	5.63	9.50	1.76	-8.57	4.01	-1.15	-8.57	13.96	15.62
Global ex US REITs Index	GBP	2,981.78	321,299.69	25.35	4.88	-NA-	6.68	5.88	0.30	-14.76	9.40	2.60	-14.76	15.63	20.06
Global ex US Non-REITs Index	GBP	3,332.48	343,170.35	27.08	3.41	-NA-	5.61	9.49	1.74	-8.52	3.95	-1.20	-8.52	13.95	15.58
Americas REITs Index	GBP	3,669.06	636,042.37	50.18	3.97	-NA-	8.99	5.62	2.30	-12.50	7.16	0.80	-12.50	16.62	19.99
Americas Non-REITs Index	GBP	1,271.44	11,508.92	0.91	3.00	-NA-	-5.67	8.08	-5.33	-33.18	19.64	5.47	-33.18	28.08	33.47
Asia Pacific REITs Index	GBP	3,781.57	180,819.82	14.27	4.49	-NA-	8.85	9.61	4.92	-10.54	4.97	2.93	-10.54	15.77	19.12
Asia Pacific Non-REITs Index	GBP	2,911.09	203,460.72	16.05	4.07	-NA-	4.59	6.86	-2.17	-15.57	1.88	-4.53	-15.57	16.23	16.82
EMEA REITs Index	GBP	2,148.56	105,841.64	8.35	5.51	-NA-	4.46	-0.02	-6.77	-21.18	16.63	3.66	-21.18	17.93	22.60
EMEA Non-REITs Index	GBP	6,175.85	129,766.33	10.24	2.42	-NA-	12.51	15.13	11.10	10.20	6.21	4.02	10.20	14.94	17.11
Europe REITs Index	GBP	2,200.48	99,714.71	7.87	5.08	-NA-	4.90	0.08	-5.34	-19.52	16.54	3.13	-19.52	17.72	22.19
Europe Non-REITs	GBP	5,895.02	122,976.17	9.70	2.40	-NA-	-NA-	15.92	12.04	11.98	6.18	4.15	11.98	49.74	17.09
Middle East and Africa REITs Index	GBP	1,854.21	6,126.94	0.48	12.50	-NA-	-3.38	-4.13	-23.40	-42.43	18.78	14.53	-42.43	29.64	36.17
Middle East and Africa Non-REITs Index	GBP	3,674.72	6,790.15	0.54	2.82	-NA-	4.27	0.42	-6.55	-21.77	6.83	1.76	-21.77	21.26	22.77
Emerging REITs Index	GBP	1,889.84	17,951.35	13.41	7.59	-NA-	-2.98	-0.30	-11.52	-27.35	12.07	6.60	-27.35	22.13	26.83
Emerging Non-REITs Index	GBP	4,127.67	115,911.34	86.59	4.41	-NA-	5.15	11.59	-0.60	-18.03	0.03	-4.07	-18.03	19.29	19.02
Emerging Asia Pacific Non-REITs Index	GBP	5,708.26	101,304.38	75.68	4.69	-NA-	9.65	12.23	0.00	-16.23	-1.44	-5.14	-16.23	20.09	19.22
Emerging Americas Non-REITs Index	GBP	954.49	8,566.95	6.40	2.25	-NA-	-10.71	11.01	-6.22	-38.88	21.40	5.68	-38.88	34.73	39.99
Emerging EMEA REITs Index	GBP	1,523.47	6,849.10	5.12	11.24	-NA-	-5.33	-4.70	-22.48	-39.03	19.06	13.64	-39.03	28.83	35.30
Emerging EMEA Non-REITs Index	GBP	2,436.54	6,040.01	4.51	2.88	-NA-	0.17	-3.67	-8.36	-11.07	-1.24	1.35	-11.07	20.51	23.04
Emerging Europe REITs Index	GBP	1,928.55	722.16	0.54	0.52	-NA-	-5.41	0.44	-1.61	14.96	21.59	6.61	14.96	33.74	40.54
Emerging Europe Non-REITs Index	GBP	721.21	1,548.75	1.16	2.30	-NA-	-NA-	13.58	-NA-	57.31	1.28	-0.75	57.31	21.39	16.82
Emerging Middle East and Africa REITs Index	GBP	1,854.21	6,126.94	4.58	12.50	-NA-	-NA-	-4.13	-23.40	-42.43	18.78	14.53	-42.43	30.30	36.17
Emerging Middle East and Africa Non-REITs Index	GBP	2,533.35	4,491.26	3.36	3.07	-NA-	-NA-	-6.57	-13.62	-24.48	-2.01	1.71	-24.48	24.66	27.43
Emerging Asia Pacific REITs Index	GBP	1,527.54	6,083.72	4.54	6.02	-NA-	-NA-	5.39	-5.20	-22.66	-0.20	-0.14	-22.66	16.59	19.97
Emerging Americas REITs Index	GBP	834.93	5,018.53	3.75	4.51	-NA-	-NA-	0.03	3.80	-12.74	21.68	7.31	-12.74	29.28	32.30

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Global REITs Index	JPY	2,903.47	130,221,886.78	72.80	4.25	-NA-	9.45	0.90	-0.98	-14.88	11.44	2.93	-14.88	17.52	22.03
Global Non-REITs Index	JPY	2,830.78	48,652,847.12	27.20	3.41	-NA-	6.75	4.62	-0.81	-10.37	7.59	0.21	-10.37	16.77	19.39
Global ex US REITs Index	JPY	2,551.11	45,345,267.72	25.35	4.88	-NA-	7.82	1.16	-2.24	-16.44	13.17	4.01	-16.44	17.91	23.37
Global ex US Non-REITs Index	JPY	2,851.16	48,431,890.00	27.08	3.41	-NA-	6.73	4.60	-0.83	-10.32	7.53	0.16	-10.32	16.75	19.35
Americas REITs Index	JPY	3,139.13	89,765,138.92	50.18	3.97	-NA-	10.15	0.91	-0.29	-14.22	10.85	2.19	-14.22	18.25	22.28
Americas Non-REITs Index	JPY	1,087.80	1,624,263.02	0.91	3.00	-NA-	-4.67	3.26	-7.72	-34.50	23.77	6.92	-34.50	29.25	36.29
Asia Pacific REITs Index	JPY	3,235.38	25,519,237.17	14.27	4.49	-NA-	10.01	4.72	2.27	-12.31	8.59	4.35	-12.31	16.64	21.17
Asia Pacific Non-REITs Index	JPY	2,490.63	28,714,564.93	16.05	4.07	-NA-	5.70	2.09	-4.64	-17.23	5.39	-3.21	-17.23	19.48	20.68
EMEA REITs Index	JPY	1,838.24	14,937,510.68	8.35	5.51	-NA-	5.57	-4.48	-9.12	-22.73	20.65	5.08	-22.73	22.19	27.36
EMEA Non-REITs Index	JPY	5,283.85	18,314,019.17	10.24	2.42	-NA-	13.71	9.99	8.30	8.03	9.87	5.45	8.03	17.27	19.50
Europe REITs Index	JPY	1,882.66	14,072,811.73	7.87	5.08	-NA-	6.01	-4.39	-7.73	-21.11	20.55	4.56	-21.11	22.26	27.06
Europe Non-REITs	JPY	5,043.59	17,355,720.13	9.70	2.40	-NA-	-NA-	10.75	9.21	9.77	9.84	5.58	9.77	49.26	19.48
Middle East and Africa REITs Index	JPY	1,586.40	864,698.96	0.48	12.50	-NA-	-2.35	-8.41	-25.33	-43.57	22.87	16.11	-43.57	30.49	38.90
Middle East and Africa Non-REITs Index	JPY	3,143.97	958,299.04	0.54	2.82	-NA-	5.37	-4.06	-8.91	-23.32	10.51	3.16	-23.32	22.98	24.55
Emerging REITs Index	JPY	1,616.88	2,533,487.57	13.41	7.59	-NA-	-1.94	-4.75	-13.75	-28.78	15.93	8.06	-28.78	23.63	29.99
Emerging Non-REITs Index	JPY	3,531.50	16,358,654.38	86.59	4.41	-NA-	6.27	6.61	-3.11	-19.64	3.48	-2.75	-19.64	21.63	22.65
Emerging Asia Pacific Non-REITs Index	JPY	4,883.80	14,297,163.05	75.68	4.69	-NA-	10.81	7.22	-2.52	-17.88	1.96	-3.83	-17.88	22.34	22.73
Emerging Americas Non-REITs Index	JPY	816.63	1,209,060.22	6.40	2.25	-NA-	-9.76	6.06	-8.59	-40.08	25.59	7.13	-40.08	35.15	42.21
Emerging EMEA REITs Index	JPY	1,303.43	966,618.33	5.12	11.24	-NA-	-4.32	-8.95	-24.43	-40.23	23.16	15.21	-40.23	30.07	38.10
Emerging EMEA Non-REITs Index	JPY	2,084.62	852,431.11	4.51	2.88	-NA-	1.24	-7.97	-10.67	-12.82	2.16	2.75	-12.82	22.17	24.18
Emerging Europe REITs Index	JPY	1,650.00	101,919.37	0.54	0.52	-NA-	-4.41	-4.04	-4.09	12.69	25.78	8.08	12.69	35.11	42.62
Emerging Europe Non-REITs Index	JPY	617.04	218,576.20	1.16	2.30	-NA-	-NA-	8.52	-NA-	54.21	4.77	0.62	54.21	25.15	16.93
Emerging Middle East and Africa REITs Index	JPY	1,586.40	864,698.96	4.58	12.50	-NA-	-NA-	-8.41	-25.33	-43.57	22.87	16.11	-43.57	31.18	38.90
Emerging Middle East and Africa Non-REITs Index	JPY	2,167.46	633,854.91	3.36	3.07	-NA-	-NA-	-10.74	-15.81	-25.97	1.36	3.11	-25.97	25.79	28.44
Emerging Asia Pacific REITs Index	JPY	1,306.92	858,599.88	4.54	6.02	-NA-	-NA-	0.69	-7.60	-24.19	3.24	1.23	-24.19	17.04	21.75
Emerging Americas REITs Index	JPY	714.34	708,269.36	3.75	4.51	-NA-	-NA-	-4.43	1.17	-14.46	25.87	8.79	-14.46	30.82	36.22

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Global REITs Index	AUD	2,440.94	1,634,536.39	72.80	4.25	-NA-	9.92	2.81	2.40	-18.38	5.80	-0.73	-18.38	14.31	17.87
Global Non-REITs Index	AUD	2,379.83	610,687.28	27.20	3.41	-NA-	7.21	6.60	2.58	-14.06	2.15	-3.36	-14.06	11.68	13.68
Global ex US REITs Index	AUD	2,144.71	569,170.76	25.35	4.88	-NA-	8.28	3.08	1.10	-19.87	7.44	0.31	-19.87	14.37	18.87
Global ex US Non-REITs Index	AUD	2,396.96	607,913.84	27.08	3.41	-NA-	7.19	6.59	2.56	-14.01	2.09	-3.40	-14.01	11.66	13.64
Americas REITs Index	AUD	2,639.05	1,126,726.01	50.18	3.97	-NA-	10.62	2.82	3.12	-17.75	5.24	-1.45	-17.75	15.30	18.43
Americas Non-REITs Index	AUD	914.51	20,387.64	0.91	3.00	-NA-	-4.26	5.22	-4.57	-37.19	17.51	3.12	-37.19	24.59	32.15
Asia Pacific REITs Index	AUD	2,719.98	320,315.75	14.27	4.49	-NA-	10.48	6.71	5.77	-15.91	3.10	0.64	-15.91	13.50	17.54
Asia Pacific Non-REITs Index	AUD	2,093.87	360,423.29	16.05	4.07	-NA-	6.16	4.03	-1.39	-20.64	0.06	-6.65	-20.64	13.72	14.85
EMEA REITs Index	AUD	1,545.40	187,494.63	8.35	5.51	-NA-	6.02	-2.67	-6.02	-25.91	14.55	1.35	-25.91	17.96	21.97
EMEA Non-REITs Index	AUD	4,442.12	229,876.34	10.24	2.42	-NA-	14.19	12.08	11.99	3.59	4.31	1.70	3.59	14.16	15.96
Europe REITs Index	AUD	1,582.75	176,640.99	7.87	5.08	-NA-	-NA-	-2.57	-4.58	-24.35	14.46	0.84	-24.35	18.40	21.71
Europe Non-REITs	AUD	4,240.13	217,847.84	9.70	2.40	-NA-	-NA-	12.85	12.94	5.26	4.28	1.82	5.26	47.90	15.98
Middle East and Africa REITs Index	AUD	1,333.68	10,853.64	0.48	12.50	-NA-	-1.93	-6.67	-22.78	-45.89	16.66	11.98	-45.89	26.71	34.57
Middle East and Africa Non-REITs Index	AUD	2,643.12	12,028.51	0.54	2.82	-NA-	5.82	-2.24	-5.80	-26.47	4.92	-0.51	-26.47	19.65	21.35
Emerging REITs Index	AUD	1,359.31	31,800.17	13.41	7.59	-NA-	-1.53	-2.94	-10.81	-31.71	10.06	4.22	-31.71	19.63	25.60
Emerging Non-REITs Index	AUD	2,968.92	205,332.73	86.59	4.41	-NA-	6.72	8.64	0.20	-22.95	-1.76	-6.21	-22.95	16.29	17.32
Emerging Asia Pacific Non-REITs Index	AUD	4,105.80	179,457.03	75.68	4.69	-NA-	11.29	9.26	0.81	-21.25	-3.20	-7.25	-21.25	17.71	17.66
Emerging Americas Non-REITs Index	AUD	686.54	15,176.04	6.40	2.25	-NA-	-9.37	8.07	-5.47	-42.54	19.23	3.32	-42.54	31.04	38.83
Emerging EMEA REITs Index	AUD	1,095.79	12,132.93	5.12	11.24	-NA-	-3.91	-7.23	-21.85	-42.69	16.93	11.11	-42.69	25.98	33.65
Emerging EMEA Non-REITs Index	AUD	1,752.54	10,699.66	4.51	2.88	-NA-	1.67	-6.22	-7.62	-16.41	-3.01	-0.91	-16.41	18.60	21.02
Emerging Europe REITs Index	AUD	1,387.15	1,279.29	0.54	0.52	-NA-	-4.00	-2.22	-0.82	8.06	19.41	4.24	8.06	31.87	39.30
Emerging Europe Non-REITs Index	AUD	518.74	2,743.55	1.16	2.30	-NA-	-NA-	10.58	-NA-	47.87	-0.53	-2.96	47.87	22.23	16.93
Emerging Middle East and Africa REITs Index	AUD	1,333.68	10,853.64	4.58	12.50	-NA-	-NA-	-6.67	-22.78	-45.89	16.66	11.98	-45.89	27.58	34.57
Emerging Middle East and Africa Non-REITs Index	AUD	1,822.17	7,956.10	3.36	3.07	-NA-	-NA-	-9.05	-12.93	-29.01	-3.77	-0.56	-29.01	23.11	25.59
Emerging Asia Pacific REITs Index	AUD	1,098.72	10,777.09	4.54	6.02	-NA-	-NA-	2.60	-4.44	-27.31	-1.98	-2.37	-27.31	14.31	17.88
Emerging Americas REITs Index	AUD	600.54	8,890.15	3.75	4.51	-NA-	-NA-	-2.62	4.63	-17.98	19.51	4.92	-17.98	29.09	32.85

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Global REITs Index	EUR	2,642.42	1,030,844.68	72.80	3.16	-NA-	-NA-	0.50	0.21	-18.67	8.91	1.48	-18.67	17.02	21.73
Global Non-REITs Index	EUR	2,823.31	385,139.01	27.20	3.06	-NA-	-NA-	5.01	1.16	-13.76	5.36	-1.07	-13.76	14.64	17.99
Global ex US REITs Index	EUR	2,411.07	358,956.00	25.35	3.95	-NA-	-NA-	0.95	-0.86	-19.96	10.67	2.60	-19.96	16.88	22.52
Global ex US Non-REITs Index	EUR	2,843.90	383,389.90	27.08	3.06	-NA-	-NA-	5.00	1.15	-13.71	5.31	-1.12	-13.71	14.62	17.95
Americas REITs Index	EUR	2,780.11	710,586.51	50.18	2.80	-NA-	7.27	0.40	0.81	-18.15	8.30	0.72	-18.15	17.78	22.25
Americas Non-REITs Index	EUR	1,066.15	12,857.77	0.91	2.51	-NA-	-6.47	3.43	-6.11	-37.11	21.09	5.49	-37.11	27.99	35.29
Asia Pacific REITs Index	EUR	3,165.82	202,011.89	14.27	3.81	-NA-	-NA-	4.70	3.95	-15.81	6.19	2.89	-15.81	16.57	21.00
Asia Pacific Non-REITs Index	EUR	2,525.16	227,306.31	16.05	3.86	-NA-	-NA-	2.64	-2.60	-20.24	3.23	-4.44	-20.24	16.24	19.18
EMEA REITs Index	EUR	1,700.27	118,246.28	8.35	4.24	-NA-	-NA-	-4.83	-8.06	-26.17	18.05	3.73	-26.17	19.63	25.64
EMEA Non-REITs Index	EUR	5,013.81	144,974.93	10.24	1.85	-NA-	-NA-	10.01	10.09	3.65	7.57	4.09	3.65	14.87	18.68
Europe REITs Index	EUR	1,746.07	111,401.27	7.87	3.88	-NA-	-NA-	-4.70	-6.61	-24.60	17.98	3.22	-24.60	19.63	25.28
Europe Non-REITs	EUR	4,745.77	137,388.98	9.70	1.82	-NA-	-NA-	10.74	11.01	5.30	7.53	4.22	5.30	29.33	18.63
Middle East and Africa REITs Index	EUR	1,437.50	6,845.01	0.48	10.17	-NA-	-NA-	-9.22	-24.94	-46.32	19.75	14.32	-46.32	30.27	37.85
Middle East and Africa Non-REITs Index	EUR	3,121.59	7,585.96	0.54	2.55	-NA-	-NA-	-3.67	-7.13	-26.17	8.22	1.86	-26.17	21.53	24.31
Emerging REITs Index	EUR	1,533.45	20,055.25	13.41	6.56	-NA-	-4.07	-4.93	-12.58	-31.69	13.30	6.61	-31.69	22.29	28.98
Emerging Non-REITs Index	EUR	3,537.04	129,496.14	86.59	4.15	-NA-	4.46	7.12	-1.09	-22.59	1.35	-3.99	-22.59	19.12	21.06
Emerging Asia Pacific Non-REITs Index	EUR	4,878.86	113,177.25	75.68	4.41	-NA-	8.91	7.73	-0.49	-20.90	-0.14	-5.05	-20.90	20.02	21.09
Emerging Americas Non-REITs Index	EUR	825.98	9,571.00	6.40	2.09	-NA-	-11.24	6.57	-6.70	-42.24	22.97	5.75	-42.24	34.25	41.54
Emerging EMEA REITs Index	EUR	1,191.70	7,651.81	5.12	9.14	-NA-	-6.74	-9.66	-23.95	-43.06	20.10	13.46	-43.06	28.81	37.00
Emerging EMEA Non-REITs Index	EUR	2,079.51	6,747.90	4.51	2.66	-NA-	-0.48	-7.51	-8.87	-16.09	0.06	1.45	-16.09	20.41	24.15
Emerging Europe REITs Index	EUR	1,605.19	806.80	0.54	0.45	-NA-	-6.22	-3.78	-2.37	8.73	23.21	6.72	8.73	33.66	41.76
Emerging Europe Non-REITs Index	EUR	636.77	1,730.26	1.16	1.77	-NA-	-NA-	9.69	-NA-	47.62	2.54	-0.65	47.62	21.50	16.73
Emerging Middle East and Africa REITs Index	EUR	1,437.50	6,845.01	4.58	10.17	-NA-	-NA-	-9.22	-24.94	-46.32	19.75	14.32	-46.32	30.38	37.85
Emerging Middle East and Africa Non-REITs Index	EUR	2,168.03	5,017.64	3.36	2.97	-NA-	-NA-	-10.26	-14.05	-28.61	-0.70	1.81	-28.61	24.76	28.53
Emerging Asia Pacific REITs Index	EUR	-NA-	6,796.73	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	EUR	-NA-	5,606.71	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Global REITs Index	USD	2,549.51	1,261,290.01	72.80	3.16	-NA-	-NA-	2.92	0.84	-11.35	13.64	3.80	-11.35	16.88	21.79
Global Non-REITs Index	USD	2,724.24	471,236.84	27.20	3.06	-NA-	-NA-	7.54	1.80	-6.00	9.94	1.19	-6.00	16.51	19.21
Global ex US REITs Index	USD	2,326.08	439,200.62	25.35	3.95	-NA-	-NA-	3.39	-0.23	-12.75	15.48	4.94	-12.75	17.78	23.32
Global ex US Non-REITs Index	USD	2,744.10	469,096.71	27.08	3.06	-NA-	-NA-	7.53	1.79	-5.94	9.88	1.14	-5.94	16.50	19.18
Americas REITs Index	USD	2,682.52	869,438.12	50.18	2.80	-NA-	6.29	2.82	1.44	-10.78	13.00	3.03	-10.78	17.20	21.95
Americas Non-REITs Index	USD	1,028.75	15,732.12	0.91	2.51	-NA-	-7.32	5.92	-5.52	-31.45	26.35	7.90	-31.45	30.03	36.67
Asia Pacific REITs Index	USD	3,054.65	247,171.65	14.27	3.81	-NA-	-NA-	7.22	4.60	-8.23	10.79	5.24	-8.23	17.04	21.25
Asia Pacific Non-REITs Index	USD	2,436.49	278,120.63	16.05	3.86	-NA-	-NA-	5.11	-1.99	-13.06	7.71	-2.26	-13.06	18.00	20.42
EMEA REITs Index	USD	1,640.04	144,680.23	8.35	4.24	-NA-	-NA-	-2.54	-7.48	-19.52	23.18	6.10	-19.52	21.06	27.20
EMEA Non-REITs Index	USD	4,838.35	177,384.08	10.24	1.85	-NA-	-NA-	12.66	10.79	12.98	12.24	6.47	12.98	16.22	19.44
Europe REITs Index	USD	1,684.22	136,305.02	7.87	3.88	-NA-	-NA-	-2.41	-6.02	-17.81	23.10	5.58	-17.81	21.01	26.85
Europe Non-REITs	USD	4,579.24	168,102.28	9.70	1.82	-NA-	-NA-	13.41	11.71	14.78	12.20	6.60	14.78	29.91	19.42
Middle East and Africa REITs Index	USD	1,386.53	8,375.21	0.48	10.17	-NA-	-NA-	-7.04	-24.46	-41.49	24.95	16.93	-41.49	31.48	39.07
Middle East and Africa Non-REITs Index	USD	3,013.18	9,281.80	0.54	2.55	-NA-	-NA-	-1.35	-6.54	-19.53	12.92	4.19	-19.53	22.10	24.46
Emerging REITs Index	USD	1,479.06	24,538.60	13.41	6.56	-NA-	-4.95	-2.64	-12.03	-25.54	18.22	9.05	-25.54	23.62	30.00
Emerging Non-REITs Index	USD	3,413.36	158,445.00	86.59	4.15	-NA-	3.51	9.70	-0.47	-15.62	5.75	-1.79	-15.62	21.64	22.77
Emerging Asia Pacific Non-REITs Index	USD	4,708.20	138,478.02	75.68	4.41	-NA-	7.91	10.32	0.14	-13.78	4.20	-2.88	-13.78	22.10	22.77
Emerging Americas Non-REITs Index	USD	796.99	11,710.59	6.40	2.09	-NA-	-12.05	9.14	-6.11	-37.04	28.31	8.17	-37.04	36.44	42.86
Emerging EMEA REITs Index	USD	1,149.60	9,362.37	5.12	9.14	-NA-	-7.59	-7.49	-23.47	-37.94	25.32	16.06	-37.94	30.22	38.23
Emerging EMEA Non-REITs Index	USD	2,007.29	8,256.39	4.51	2.66	-NA-	-1.39	-5.28	-8.29	-8.54	4.40	3.77	-8.54	21.50	24.23
Emerging Europe REITs Index	USD	1,549.69	987.16	0.54	0.45	-NA-	-7.08	-1.46	-1.75	18.52	28.56	9.16	18.52	34.35	42.08
Emerging Europe Non-REITs Index	USD	597.01	2,117.06	1.16	1.77	-NA-	-NA-	11.69	-NA-	60.91	6.99	1.62	60.91	23.57	16.53
Emerging Middle East and Africa REITs Index	USD	1,386.53	8,375.21	4.58	10.17	-NA-	-NA-	-7.04	-24.46	-41.49	24.95	16.93	-41.49	31.60	39.07
Emerging Middle East and Africa Non-REITs Index	USD	2,092.79	6,139.33	3.36	2.97	-NA-	-NA-	-8.10	-13.52	-22.19	3.61	4.14	-22.19	25.30	28.49
Emerging Asia Pacific REITs Index	USD	-NA-	8,316.14	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	USD	-NA-	6,860.08	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Global REITs Index	GBP	3,005.82	922,703.83	72.80	3.16	-NA-	-NA-	4.48	0.49	-14.08	7.48	1.38	-14.08	15.91	19.38
Global Non-REITs Index	GBP	3,211.81	344,735.97	27.20	3.06	-NA-	-NA-	9.17	1.44	-8.90	3.97	-1.17	-8.90	14.08	15.63
Global ex US REITs Index	GBP	2,742.40	321,299.69	25.35	3.95	-NA-	-NA-	4.96	-0.58	-15.45	9.21	2.49	-15.45	15.77	20.10
Global ex US Non-REITs Index	GBP	3,235.24	343,170.35	27.08	3.06	-NA-	-NA-	9.16	1.43	-8.84	3.92	-1.22	-8.84	14.07	15.59
Americas REITs Index	GBP	3,162.64	636,042.37	50.18	2.80	-NA-	7.74	4.38	1.09	-13.53	6.87	0.62	-13.53	16.62	20.01
Americas Non-REITs Index	GBP	1,212.87	11,508.92	0.91	2.51	-NA-	-6.06	7.53	-5.85	-33.57	19.49	5.38	-33.57	28.09	33.46
Asia Pacific REITs Index	GBP	3,601.36	180,819.82	14.27	3.81	-NA-	-NA-	8.85	4.24	-11.06	4.78	2.78	-11.06	16.03	19.10
Asia Pacific Non-REITs Index	GBP	2,872.57	203,460.72	16.05	3.86	-NA-	-NA-	6.70	-2.33	-15.74	1.87	-4.54	-15.74	15.57	16.83
EMEA REITs Index	GBP	1,933.57	105,841.64	8.35	4.24	-NA-	-NA-	-1.06	-7.81	-22.00	16.50	3.62	-22.00	17.93	22.74
EMEA Non-REITs Index	GBP	5,704.31	129,766.33	10.24	1.85	-NA-	-NA-	14.37	10.40	9.49	6.15	3.99	9.49	14.72	17.11
Europe REITs Index	GBP	1,985.66	99,714.71	7.87	3.88	-NA-	-NA-	-0.92	-6.35	-20.35	16.43	3.11	-20.35	17.71	22.33
Europe Non-REITs	GBP	5,398.82	122,976.17	9.70	1.82	-NA-	-NA-	15.13	11.32	11.24	6.12	4.11	11.24	29.21	17.09
Middle East and Africa REITs Index	GBP	1,634.69	6,126.94	0.48	10.17	-NA-	-NA-	-5.62	-24.73	-43.29	18.17	14.20	-43.29	30.20	36.12
Middle East and Africa Non-REITs Index	GBP	3,552.47	6,790.15	0.54	2.55	-NA-	-NA-	0.15	-6.87	-22.01	6.79	1.76	-22.01	21.23	22.75
Emerging REITs Index	GBP	1,743.77	17,951.35	13.41	6.56	-NA-	-3.65	-1.17	-12.34	-27.84	11.81	6.50	-27.84	22.13	26.82
Emerging Non-REITs Index	GBP	4,024.28	115,911.34	86.59	4.15	-NA-	4.92	11.36	-0.82	-18.23	0.01	-4.09	-18.23	19.29	19.02
Emerging Asia Pacific Non-REITs Index	GBP	5,550.86	101,304.38	75.68	4.41	-NA-	9.39	12.00	-0.21	-16.44	-1.45	-5.15	-16.44	20.09	19.22
Emerging Americas Non-REITs Index	GBP	939.63	8,566.95	6.40	2.09	-NA-	-10.85	10.80	-6.44	-38.98	21.35	5.64	-38.98	34.73	39.99
Emerging EMEA REITs Index	GBP	1,355.35	6,849.10	5.12	9.14	-NA-	-6.33	-6.08	-23.74	-39.85	18.52	13.35	-39.85	28.81	35.25
Emerging EMEA Non-REITs Index	GBP	2,366.55	6,040.01	4.51	2.66	-NA-	-0.05	-3.84	-8.61	-11.36	-1.26	1.35	-11.36	20.52	23.03
Emerging Europe REITs Index	GBP	1,827.04	722.16	0.54	0.45	-NA-	-5.81	0.03	-2.10	14.86	21.59	6.61	14.86	33.75	40.55
Emerging Europe Non-REITs Index	GBP	703.86	1,548.75	1.16	1.77	-NA-	-NA-	13.39	-NA-	55.95	1.19	-0.75	55.95	21.29	16.63
Emerging Middle East and Africa REITs Index	GBP	1,634.69	6,126.94	4.58	10.17	-NA-	-NA-	-5.62	-24.73	-43.29	18.17	14.20	-43.29	30.27	36.12
Emerging Middle East and Africa Non-REITs Index	GBP	2,467.35	4,491.26	3.36	2.97	-NA-	-NA-	-6.70	-13.82	-24.59	-2.01	1.71	-24.59	24.66	27.43
Emerging Asia Pacific REITs Index	GBP	-NA-	6,083.72	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	GBP	-NA-	5,018.53	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Global REITs Index	JPY	2,571.68	130,221,886.78	72.80	3.16	-NA-	-NA-	-0.18	-2.05	-15.78	11.18	2.77	-15.78	17.75	22.07
Global Non-REITs Index	JPY	2,747.92	48,652,847.12	27.20	3.06	-NA-	-NA-	4.30	-1.12	-10.69	7.56	0.19	-10.69	17.01	19.40
Global ex US REITs Index	JPY	2,346.31	45,345,267.72	25.35	3.95	-NA-	-NA-	0.27	-3.09	-17.11	12.97	3.91	-17.11	18.13	23.42
Global ex US Non-REITs Index	JPY	2,767.96	48,431,890.00	27.08	3.06	-NA-	-NA-	4.29	-1.13	-10.64	7.50	0.14	-10.64	16.99	19.36
Americas REITs Index	JPY	2,705.85	89,765,138.92	50.18	2.80	-NA-	6.38	-0.27	-1.46	-15.24	10.55	2.01	-15.24	18.28	22.30
Americas Non-REITs Index	JPY	1,037.69	1,624,263.02	0.91	2.51	-NA-	-5.06	2.73	-8.23	-34.88	23.61	6.83	-34.88	29.08	36.28
Asia Pacific REITs Index	JPY	3,081.21	25,519,237.17	14.27	3.81	-NA-	-NA-	3.99	1.60	-12.81	8.40	4.20	-12.81	16.73	21.16
Asia Pacific Non-REITs Index	JPY	2,457.68	28,714,564.93	16.05	3.86	-NA-	-NA-	1.94	-4.80	-17.40	5.38	-3.22	-17.40	18.53	20.68
EMEA REITs Index	JPY	1,654.30	14,937,510.68	8.35	4.24	-NA-	-NA-	-5.47	-10.13	-23.54	20.51	5.05	-23.54	22.13	27.49
EMEA Non-REITs Index	JPY	4,880.43	18,314,019.17	10.24	1.85	-NA-	-NA-	9.27	7.61	7.33	9.81	5.42	7.33	16.87	19.51
Europe REITs Index	JPY	1,698.86	14,072,811.73	7.87	3.88	-NA-	-NA-	-5.34	-8.71	-21.92	20.44	4.53	-21.92	22.24	27.20
Europe Non-REITs	JPY	4,619.06	17,355,720.13	9.70	1.82	-NA-	-NA-	9.99	8.51	9.05	9.77	5.55	9.05	30.00	19.49
Middle East and Africa REITs Index	JPY	1,398.59	864,698.96	0.48	10.17	-NA-	-NA-	-9.83	-26.63	-44.41	22.24	15.77	-44.41	31.00	38.82
Middle East and Africa Non-REITs Index	JPY	3,039.38	958,299.04	0.54	2.55	-NA-	-NA-	-4.32	-9.22	-23.55	10.47	3.16	-23.55	22.82	24.54
Emerging REITs Index	JPY	1,491.92	2,533,487.57	13.41	6.56	-NA-	-2.62	-5.58	-14.55	-29.26	15.66	7.97	-29.26	23.61	29.96
Emerging Non-REITs Index	JPY	3,443.04	16,358,654.38	86.59	4.15	-NA-	6.04	6.39	-3.32	-19.84	3.46	-2.76	-19.84	21.64	22.65
Emerging Asia Pacific Non-REITs Index	JPY	4,749.14	14,297,163.05	75.68	4.41	-NA-	10.55	7.00	-2.73	-18.08	1.94	-3.84	-18.08	22.34	22.73
Emerging Americas Non-REITs Index	JPY	803.92	1,209,060.22	6.40	2.09	-NA-	-9.90	5.86	-8.80	-40.18	25.53	7.10	-40.18	35.15	42.21
Emerging EMEA REITs Index	JPY	1,159.60	966,618.33	5.12	9.14	-NA-	-5.34	-10.27	-25.67	-41.04	22.60	14.91	-41.04	30.04	38.02
Emerging EMEA Non-REITs Index	JPY	2,024.75	852,431.11	4.51	2.66	-NA-	1.02	-8.13	-10.92	-13.11	2.14	2.75	-13.11	22.17	24.19
Emerging Europe REITs Index	JPY	1,563.16	101,919.37	0.54	0.45	-NA-	-4.81	-4.43	-4.57	12.60	25.78	8.08	12.60	35.13	42.65
Emerging Europe Non-REITs Index	JPY	602.20	218,576.20	1.16	1.77	-NA-	-NA-	8.33	-NA-	52.87	4.68	0.62	52.87	25.06	16.78
Emerging Middle East and Africa REITs Index	JPY	1,398.59	864,698.96	4.58	10.17	-NA-	-NA-	-9.83	-26.63	-44.41	22.24	15.77	-44.41	31.13	38.82
Emerging Middle East and Africa Non-REITs Index	JPY	2,110.99	633,854.91	3.36	2.97	-NA-	-NA-	-10.87	-15.99	-26.08	1.36	3.11	-26.08	25.79	28.44
Emerging Asia Pacific REITs Index	JPY	-NA-	858,599.88	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	JPY	-NA-	708,269.36	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Global REITs Index	AUD	2,162.01	1,634,536.39	72.80	3.16	-NA-	-NA-	1.72	1.30	-19.24	5.56	-0.88	-19.24	14.47	17.91
Global Non-REITs Index	AUD	2,310.17	610,687.28	27.20	3.06	-NA-	-NA-	6.28	2.26	-14.37	2.12	-3.37	-14.37	11.75	13.69
Global ex US REITs Index	AUD	1,972.53	569,170.76	25.35	3.95	-NA-	-NA-	2.18	0.22	-20.52	7.26	0.21	-20.52	14.58	18.92
Global ex US Non-REITs Index	AUD	2,327.02	607,913.84	27.08	3.06	-NA-	-NA-	6.27	2.25	-14.31	2.06	-3.42	-14.31	11.73	13.66
Americas REITs Index	AUD	2,274.80	1,126,726.01	50.18	2.80	-NA-	8.98	1.62	1.90	-18.72	4.96	-1.62	-18.72	15.35	18.45
Americas Non-REITs Index	AUD	872.39	20,387.64	0.91	2.51	-NA-	-4.65	4.68	-5.10	-37.55	17.36	3.03	-37.55	24.62	32.15
Asia Pacific REITs Index	AUD	2,590.36	320,315.75	14.27	3.81	-NA-	-NA-	5.96	5.07	-16.40	2.91	0.49	-16.40	13.95	17.52
Asia Pacific Non-REITs Index	AUD	2,066.16	360,423.29	16.05	3.86	-NA-	-NA-	3.88	-1.55	-20.80	0.05	-6.66	-20.80	13.17	14.86
EMEA REITs Index	AUD	1,390.76	187,494.63	8.35	4.24	-NA-	-NA-	-3.68	-7.07	-26.68	14.41	1.31	-26.68	18.18	22.12
EMEA Non-REITs Index	AUD	4,102.96	229,876.34	10.24	1.85	-NA-	-NA-	11.34	11.29	2.92	4.25	1.67	2.92	14.32	15.98
Europe REITs Index	AUD	1,428.23	176,640.99	7.87	3.88	-NA-	-NA-	-3.55	-5.60	-25.13	14.35	0.82	-25.13	18.45	21.87
Europe Non-REITs	AUD	3,883.23	217,847.84	9.70	1.82	-NA-	-NA-	12.08	12.21	4.56	4.22	1.79	4.56	29.05	16.00
Middle East and Africa REITs Index	AUD	1,175.79	10,853.64	0.48	10.17	-NA-	-NA-	-8.12	-24.12	-46.70	16.06	11.66	-46.70	27.44	34.53
Middle East and Africa Non-REITs Index	AUD	2,555.19	12,028.51	0.54	2.55	-NA-	-NA-	-2.50	-6.12	-26.69	4.89	-0.51	-26.69	19.94	21.35
Emerging REITs Index	AUD	1,254.25	31,800.17	13.41	6.56	-NA-	-2.21	-3.78	-11.63	-32.17	9.81	4.13	-32.17	19.62	25.59
Emerging Non-REITs Index	AUD	2,894.55	205,332.73	86.59	4.15	-NA-	6.49	8.41	-0.02	-23.14	-1.77	-6.22	-23.14	16.29	17.32
Emerging Asia Pacific Non-REITs Index	AUD	3,992.59	179,457.03	75.68	4.41	-NA-	11.02	9.03	0.59	-21.45	-3.21	-7.26	-21.45	17.71	17.66
Emerging Americas Non-REITs Index	AUD	675.85	15,176.04	6.40	2.09	-NA-	-9.52	7.86	-5.69	-42.64	19.18	3.29	-42.64	31.04	38.82
Emerging EMEA REITs Index	AUD	974.87	12,132.93	5.12	9.14	-NA-	-4.93	-8.57	-23.13	-43.46	16.40	10.82	-43.46	25.86	33.61
Emerging EMEA Non-REITs Index	AUD	1,702.20	10,699.66	4.51	2.66	-NA-	1.45	-6.39	-7.88	-16.68	-3.02	-0.91	-16.68	18.60	21.01
Emerging Europe REITs Index	AUD	1,314.14	1,279.29	0.54	0.45	-NA-	-4.40	-2.62	-1.31	7.97	19.41	4.24	7.97	31.88	39.32
Emerging Europe Non-REITs Index	AUD	506.27	2,743.55	1.16	1.77	-NA-	-NA-	10.38	-NA-	46.59	-0.62	-2.96	46.59	22.15	16.81
Emerging Middle East and Africa REITs Index	AUD	1,175.79	10,853.64	4.58	10.17	-NA-	-NA-	-8.12	-24.12	-46.70	16.06	11.66	-46.70	27.56	34.53
Emerging Middle East and Africa Non-REITs Index	AUD	1,774.70	7,956.10	3.36	2.97	-NA-	-NA-	-9.17	-13.13	-29.12	-3.77	-0.56	-29.12	23.11	25.58
Emerging Asia Pacific REITs Index	AUD	-NA-	10,777.09	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	AUD	-NA-	8,890.15	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Global REITs Index	EUR	1,740.74	1,030,844.68	72.80	0.00	-NA-	3.42	-2.54	-2.86	-21.13	8.15	1.09	-21.13	16.84	21.81
Global Non-REITs Index	EUR	2,093.85	385,139.01	27.20	0.00	-NA-	2.32	2.13	-1.80	-16.52	4.85	-1.20	-16.52	14.61	18.04
Global ex US REITs Index	EUR	1,415.76	358,956.00	25.35	0.00	-NA-	1.26	-2.74	-4.52	-22.84	9.73	2.28	-22.84	16.69	22.59
Global ex US Non-REITs Index	EUR	2,104.49	383,389.90	27.08	0.00	-NA-	2.29	2.12	-1.81	-16.47	4.80	-1.25	-16.47	14.59	18.00
Americas REITs Index	EUR	1,946.73	710,586.51	50.18	0.00	-NA-	4.34	-2.38	-2.01	-20.45	7.59	0.31	-20.45	17.83	22.34
Americas Non-REITs Index	EUR	800.96	12,857.77	0.91	0.00	-NA-	-8.82	0.78	-8.83	-38.86	19.59	4.64	-38.86	27.96	35.20
Asia Pacific REITs Index	EUR	1,787.17	202,011.89	14.27	0.00	-NA-	3.39	0.94	0.21	-18.83	5.07	2.46	-18.83	16.03	20.91
Asia Pacific Non-REITs Index	EUR	1,859.38	227,306.31	16.05	0.00	-NA-	1.36	-0.45	-5.81	-23.32	2.63	-4.51	-23.32	16.89	19.19
EMEA REITs Index	EUR	1,053.41	118,246.28	8.35	0.00	-NA-	-0.73	-8.23	-11.45	-28.67	17.54	3.59	-28.67	19.62	26.02
EMEA Non-REITs Index	EUR	3,646.29	144,974.93	10.24	0.00	-NA-	8.65	7.59	7.67	1.56	7.31	3.92	1.56	14.84	18.72
Europe REITs Index	EUR	1,109.38	111,401.27	7.87	0.00	-NA-	-0.06	-7.84	-9.81	-27.04	17.57	3.13	-27.04	19.57	25.69
Europe Non-REITs	EUR	3,607.94	137,388.98	9.70	0.00	-NA-	-NA-	8.34	8.59	3.15	7.27	4.04	3.15	62.47	18.67
Middle East and Africa REITs Index	EUR	607.48	6,845.01	0.48	0.00	-NA-	-11.04	-15.20	-30.22	-49.92	17.20	13.01	-49.92	29.59	37.67
Middle East and Africa Non-REITs Index	EUR	1,936.86	7,585.96	0.54	0.00	-NA-	0.23	-6.38	-9.73	-27.17	8.12	1.86	-27.17	21.29	24.21
Emerging REITs Index	EUR	720.17	20,055.25	13.41	0.00	-NA-	-9.42	-10.68	-18.09	-35.51	11.52	6.20	-35.51	22.42	28.89
Emerging Non-REITs Index	EUR	2,483.29	129,496.14	86.59	0.00	-NA-	1.35	3.55	-4.73	-25.77	1.00	-4.13	-25.77	19.20	21.10
Emerging Asia Pacific Non-REITs Index	EUR	3,506.76	113,177.25	75.68	0.00	-NA-	5.76	4.05	-4.22	-24.32	-0.41	-5.14	-24.32	20.12	21.15
Emerging Americas Non-REITs Index	EUR	630.09	9,571.00	6.40	0.00	-NA-	-13.43	4.09	-9.23	-43.50	21.34	4.84	-43.50	34.25	41.39
Emerging EMEA REITs Index	EUR	552.95	7,651.81	5.12	0.00	-NA-	-12.03	-15.24	-29.04	-46.54	17.82	12.31	-46.54	28.78	36.83
Emerging EMEA Non-REITs Index	EUR	1,264.04	6,747.90	4.51	0.00	-NA-	-3.99	-10.66	-12.25	-17.46	-0.04	1.45	-17.46	20.36	23.90
Emerging Europe REITs Index	EUR	1,187.04	806.80	0.54	0.00	-NA-	-8.42	-5.97	-5.03	8.24	23.21	6.72	8.24	33.84	41.88
Emerging Europe Non-REITs Index	EUR	568.40	1,730.26	1.16	0.00	-NA-	-NA-	9.05	-NA-	43.35	2.03	-0.65	43.35	21.30	16.51
Emerging Middle East and Africa REITs Index	EUR	607.48	6,845.01	4.58	0.00	-NA-	-NA-	-15.20	-30.22	-49.92	17.20	13.01	-49.92	30.29	37.67
Emerging Middle East and Africa Non-REITs Index	EUR	1,284.07	5,017.64	3.36	0.00	-NA-	-NA-	-13.41	-17.18	-29.48	-0.70	1.81	-29.48	24.64	28.27
Emerging Asia Pacific REITs Index	EUR	768.32	6,796.73	4.54	0.00	-NA-	-NA-	-4.89	-11.06	-30.71	-0.45	-0.12	-30.71	17.00	21.88
Emerging Americas REITs Index	EUR	466.93	5,606.71	3.75	0.00	-NA-	-NA-	-10.30	-4.02	-22.79	21.52	7.42	-22.79	29.68	34.54

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Global REITs Index	USD	1,679.65	1,261,290.01	72.80	0.00	-NA-	2.47	-0.20	-2.25	-14.03	12.84	3.40	-14.03	16.75	21.87
Global Non-REITs Index	USD	2,020.37	471,236.84	27.20	0.00	-NA-	1.38	4.59	-1.19	-9.01	9.40	1.05	-9.01	16.36	19.24
Global ex US REITs Index	USD	1,366.07	439,200.62	25.35	0.00	-NA-	0.33	-0.40	-3.92	-15.89	14.50	4.62	-15.89	17.65	23.38
Global ex US Non-REITs Index	USD	2,030.63	469,096.71	27.08	0.00	-NA-	1.35	4.58	-1.20	-8.95	9.35	1.01	-8.95	16.35	19.21
Americas REITs Index	USD	1,878.41	869,438.12	50.18	0.00	-NA-	3.39	-0.03	-1.40	-13.29	12.26	2.60	-13.29	17.34	22.04
Americas Non-REITs Index	USD	772.85	15,732.12	0.91	0.00	-NA-	-9.66	3.21	-8.26	-33.36	24.78	7.03	-33.36	30.06	36.57
Asia Pacific REITs Index	USD	1,724.45	247,171.65	14.27	0.00	-NA-	2.44	3.37	0.83	-11.53	9.63	4.80	-11.53	16.74	21.13
Asia Pacific Non-REITs Index	USD	1,794.12	278,120.63	16.05	0.00	-NA-	-NA-	1.95	-5.22	-16.41	7.08	-2.33	-16.41	18.04	20.42
EMEA REITs Index	USD	1,016.44	144,680.23	8.35	0.00	-NA-	-1.64	-6.02	-10.90	-22.25	22.64	5.95	-22.25	21.37	27.58
EMEA Non-REITs Index	USD	3,518.32	177,384.08	10.24	0.00	-NA-	7.65	10.18	8.34	10.71	11.97	6.30	10.71	16.52	19.46
Europe REITs Index	USD	1,070.44	136,305.02	7.87	0.00	-NA-	-0.97	-5.62	-9.24	-20.47	22.68	5.49	-20.47	21.27	27.25
Europe Non-REITs	USD	3,481.32	168,102.28	9.70	0.00	-NA-	-NA-	10.95	9.28	12.44	11.93	6.42	12.44	56.09	19.45
Middle East and Africa REITs Index	USD	586.16	8,375.21	0.48	0.00	-NA-	-11.85	-13.16	-29.79	-45.42	22.29	15.59	-45.42	30.91	38.86
Middle East and Africa Non-REITs Index	USD	1,868.88	9,281.80	0.54	0.00	-NA-	-0.69	-4.12	-9.17	-20.61	12.82	4.19	-20.61	22.12	24.42
Emerging REITs Index	USD	694.89	24,538.60	13.41	0.00	-NA-	-10.25	-8.53	-17.57	-29.70	16.37	8.63	-29.70	23.70	29.92
Emerging Non-REITs Index	USD	2,396.14	158,445.00	86.59	0.00	-NA-	0.42	6.05	-4.13	-19.09	5.38	-1.94	-19.09	21.69	22.77
Emerging Asia Pacific Non-REITs Index	USD	3,383.69	138,478.02	75.68	0.00	-NA-	4.79	6.56	-3.62	-17.51	3.91	-2.97	-17.51	22.17	22.79
Emerging Americas Non-REITs Index	USD	607.98	11,710.59	6.40	0.00	-NA-	-14.22	6.59	-8.66	-38.41	26.61	7.23	-38.41	36.43	42.70
Emerging EMEA REITs Index	USD	533.54	9,362.37	5.12	0.00	-NA-	-12.84	-13.19	-28.59	-41.73	22.94	14.87	-41.73	30.19	38.03
Emerging EMEA Non-REITs Index	USD	1,219.68	8,256.39	4.51	0.00	-NA-	-4.87	-8.51	-11.70	-10.03	4.30	3.77	-10.03	21.45	24.06
Emerging Europe REITs Index	USD	1,145.37	987.16	0.54	0.00	-NA-	-9.26	-3.71	-4.44	17.98	28.56	9.16	17.98	34.49	42.21
Emerging Europe Non-REITs Index	USD	532.91	2,117.06	1.16	0.00	-NA-	-NA-	11.04	-NA-	56.26	6.46	1.62	56.26	23.35	16.25
Emerging Middle East and Africa REITs Index	USD	586.16	8,375.21	4.58	0.00	-NA-	-NA-	-13.16	-29.79	-45.42	22.29	15.59	-45.42	31.49	38.86
Emerging Middle East and Africa Non-REITs Index	USD	1,239.00	6,139.33	3.36	0.00	-NA-	-NA-	-11.33	-16.66	-23.13	3.61	4.14	-23.13	25.19	28.29
Emerging Asia Pacific REITs Index	USD	692.99	8,316.14	4.54	0.00	-NA-	-NA-	-2.60	-10.50	-24.47	3.87	2.16	-24.47	17.12	21.74
Emerging Americas REITs Index	USD	454.25	6,860.08	3.75	0.00	-NA-	-NA-	-8.14	-3.42	-15.84	26.80	9.88	-15.84	30.93	36.07

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Global REITs Index	GBP	1,980.27	922,703.83	72.80	0.00	-NA-	3.88	1.32	-2.59	-16.69	6.72	0.99	-16.69	15.71	19.46
Global Non-REITs Index	GBP	2,381.97	344,735.97	27.20	0.00	-NA-	2.76	6.18	-1.53	-11.82	3.47	-1.30	-11.82	14.01	15.64
Global ex US REITs Index	GBP	1,610.57	321,299.69	25.35	0.00	-NA-	1.70	1.12	-4.26	-18.49	8.29	2.18	-18.49	15.64	20.16
Global ex US Non-REITs Index	GBP	2,394.07	343,170.35	27.08	0.00	-NA-	2.73	6.17	-1.54	-11.76	3.42	-1.35	-11.76	14.00	15.61
Americas REITs Index	GBP	2,214.60	636,042.37	50.18	0.00	-NA-	4.80	1.49	-1.74	-15.96	6.17	0.21	-15.96	16.65	20.10
Americas Non-REITs Index	GBP	911.18	11,508.92	0.91	0.00	-NA-	-8.43	4.78	-8.58	-35.41	18.02	4.53	-35.41	28.06	33.37
Asia Pacific REITs Index	GBP	2,033.09	180,819.82	14.27	0.00	-NA-	3.84	4.94	0.48	-14.26	3.68	2.36	-14.26	15.61	18.98
Asia Pacific Non-REITs Index	GBP	2,115.23	203,460.72	16.05	0.00	-NA-	1.80	3.50	-5.55	-18.99	1.27	-4.61	-18.99	16.29	16.80
EMEA REITs Index	GBP	1,198.36	105,841.64	8.35	0.00	-NA-	-0.30	-4.59	-11.21	-24.65	15.99	3.48	-24.65	18.16	23.14
EMEA Non-REITs Index	GBP	4,148.02	129,766.33	10.24	0.00	-NA-	9.12	11.85	7.97	7.29	5.90	3.82	7.29	14.87	17.11
Europe REITs Index	GBP	1,262.03	99,714.71	7.87	0.00	-NA-	0.38	-4.18	-9.56	-22.92	16.02	3.03	-22.92	17.94	22.75
Europe Non-REITs	GBP	4,104.40	122,976.17	9.70	0.00	-NA-	-NA-	12.64	8.90	8.97	5.85	3.93	8.97	56.07	17.10
Middle East and Africa REITs Index	GBP	691.07	6,126.94	0.48	0.00	-NA-	-10.65	-11.84	-30.03	-47.10	15.65	12.89	-47.10	29.64	36.02
Middle East and Africa Non-REITs Index	GBP	2,203.37	6,790.15	0.54	0.00	-NA-	0.67	-2.67	-9.48	-23.07	6.70	1.76	-23.07	21.17	22.61
Emerging REITs Index	GBP	819.27	17,951.35	13.41	0.00	-NA-	-9.03	-7.14	-17.86	-31.87	10.05	6.09	-31.87	22.19	26.77
Emerging Non-REITs Index	GBP	2,824.99	115,911.34	86.59	0.00	-NA-	1.79	7.66	-4.46	-21.58	-0.33	-4.23	-21.58	19.33	19.01
Emerging Asia Pacific Non-REITs Index	GBP	3,989.29	101,304.38	75.68	0.00	-NA-	6.22	8.17	-3.96	-20.06	-1.73	-5.23	-20.06	20.14	19.24
Emerging Americas Non-REITs Index	GBP	716.79	8,566.95	6.40	0.00	-NA-	-13.05	8.21	-8.98	-40.32	19.74	4.73	-40.32	34.74	39.82
Emerging EMEA REITs Index	GBP	629.03	6,849.10	5.12	0.00	-NA-	-11.65	-11.88	-28.84	-43.53	16.27	12.19	-43.53	28.83	35.15
Emerging EMEA Non-REITs Index	GBP	1,437.97	6,040.01	4.51	0.00	-NA-	-3.57	-7.12	-12.01	-12.81	-1.35	1.35	-12.81	20.41	22.68
Emerging Europe REITs Index	GBP	1,350.37	722.16	0.54	0.00	-NA-	-8.02	-2.25	-4.77	14.34	21.59	6.61	14.34	33.86	40.65
Emerging Europe Non-REITs Index	GBP	628.29	1,548.75	1.16	0.00	-NA-	-NA-	12.72	-NA-	51.43	0.69	-0.75	51.43	20.98	16.21
Emerging Middle East and Africa REITs Index	GBP	691.07	6,126.94	4.58	0.00	-NA-	-NA-	-11.84	-30.03	-47.10	15.65	12.89	-47.10	30.25	36.02
Emerging Middle East and Africa Non-REITs Index	GBP	1,460.75	4,491.26	3.36	0.00	-NA-	-NA-	-9.98	-16.95	-25.50	-2.01	1.71	-25.50	24.52	27.09
Emerging Asia Pacific REITs Index	GBP	817.01	6,083.72	4.54	0.00	-NA-	-NA-	-1.12	-10.82	-26.80	-1.77	-0.22	-26.80	16.49	19.83
Emerging Americas REITs Index	GBP	535.56	5,018.53	3.75	0.00	-NA-	-NA-	-6.74	-3.75	-18.44	19.92	7.31	-18.44	29.32	32.37

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Global REITs Index	JPY	2,903.47	130,221,886.78	72.80	4.25	-NA-	9.45	0.90	-0.98	-14.88	11.44	2.93	-14.88	17.52	22.03
Global Non-REITs Index	JPY	2,830.78	48,652,847.12	27.20	3.41	-NA-	6.75	4.62	-0.81	-10.37	7.59	0.21	-10.37	16.77	19.39
Global ex US REITs Index	JPY	2,551.11	45,345,267.72	25.35	4.88	-NA-	7.82	1.16	-2.24	-16.44	13.17	4.01	-16.44	17.91	23.37
Global ex US Non-REITs Index	JPY	2,851.16	48,431,890.00	27.08	3.41	-NA-	6.73	4.60	-0.83	-10.32	7.53	0.16	-10.32	16.75	19.35
Americas REITs Index	JPY	3,139.13	89,765,138.92	50.18	3.97	-NA-	10.15	0.91	-0.29	-14.22	10.85	2.19	-14.22	18.25	22.28
Americas Non-REITs Index	JPY	1,087.80	1,624,263.02	0.91	3.00	-NA-	-4.67	3.26	-7.72	-34.50	23.77	6.92	-34.50	29.25	36.29
Asia Pacific REITs Index	JPY	3,235.38	25,519,237.17	14.27	4.49	-NA-	10.01	4.72	2.27	-12.31	8.59	4.35	-12.31	16.64	21.17
Asia Pacific Non-REITs Index	JPY	2,490.63	28,714,564.93	16.05	4.07	-NA-	5.70	2.09	-4.64	-17.23	5.39	-3.21	-17.23	19.48	20.68
EMEA REITs Index	JPY	1,838.24	14,937,510.68	8.35	5.51	-NA-	5.57	-4.48	-9.12	-22.73	20.65	5.08	-22.73	22.19	27.36
EMEA Non-REITs Index	JPY	5,283.85	18,314,019.17	10.24	2.42	-NA-	13.71	9.99	8.30	8.03	9.87	5.45	8.03	17.27	19.50
Europe REITs Index	JPY	1,882.66	14,072,811.73	7.87	5.08	-NA-	6.01	-4.39	-7.73	-21.11	20.55	4.56	-21.11	22.26	27.06
Europe Non-REITs	JPY	5,043.59	17,355,720.13	9.70	2.40	-NA-	-NA-	10.75	9.21	9.77	9.84	5.58	9.77	49.26	19.48
Middle East and Africa REITs Index	JPY	1,586.40	864,698.96	0.48	12.50	-NA-	-2.35	-8.41	-25.33	-43.57	22.87	16.11	-43.57	30.49	38.90
Middle East and Africa Non-REITs Index	JPY	3,143.97	958,299.04	0.54	2.82	-NA-	5.37	-4.06	-8.91	-23.32	10.51	3.16	-23.32	22.98	24.55
Emerging REITs Index	JPY	700.94	2,533,487.57	13.41	0.00	-NA-	-8.06	-11.28	-19.93	-33.22	13.85	7.56	-33.22	23.65	29.87
Emerging Non-REITs Index	JPY	2,416.97	16,358,654.38	86.59	0.00	-NA-	2.87	2.85	-6.87	-23.13	3.10	-2.91	-23.13	21.69	22.60
Emerging Asia Pacific Non-REITs Index	JPY	3,413.11	14,297,163.05	75.68	0.00	-NA-	7.35	3.35	-6.38	-21.63	1.66	-3.93	-21.63	22.41	22.69
Emerging Americas Non-REITs Index	JPY	613.26	1,209,060.22	6.40	0.00	-NA-	-12.12	3.38	-11.28	-41.49	23.87	6.17	-41.49	35.15	42.07
Emerging EMEA REITs Index	JPY	538.18	966,618.33	5.12	0.00	-NA-	-10.71	-15.81	-30.64	-44.64	20.28	13.74	-44.64	29.98	37.81
Emerging EMEA Non-REITs Index	JPY	1,230.28	852,431.11	4.51	0.00	-NA-	-2.54	-11.26	-14.23	-14.53	2.04	2.75	-14.53	22.20	24.16
Emerging Europe REITs Index	JPY	1,155.33	101,919.37	0.54	0.00	-NA-	-7.05	-6.61	-7.17	12.09	25.78	8.08	12.09	35.26	42.80
Emerging Europe Non-REITs Index	JPY	537.54	218,576.20	1.16	0.00	-NA-	-NA-	7.69	-NA-	48.45	4.16	0.62	48.45	24.78	16.49
Emerging Middle East and Africa REITs Index	JPY	591.26	864,698.96	4.58	0.00	-NA-	-NA-	-15.77	-31.80	-48.14	19.64	14.45	-48.14	31.00	38.60
Emerging Middle East and Africa Non-REITs Index	JPY	1,249.77	633,854.91	3.36	0.00	-NA-	-NA-	-14.00	-19.05	-26.97	1.36	3.11	-26.97	25.76	28.36
Emerging Asia Pacific REITs Index	JPY	699.01	858,599.88	4.54	0.00	-NA-	-NA-	-5.54	-13.07	-28.25	1.62	1.15	-28.25	16.99	21.68
Emerging Americas REITs Index	JPY	458.20	708,269.36	3.75	0.00	-NA-	-NA-	-10.90	-6.18	-20.05	24.05	8.79	-20.05	30.90	36.38

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	1,424.36	1,634,536.39	72.80	0.00	-NA-	5.43	-1.37	-1.81	-21.69	4.81	-1.26	-21.69	14.34	18.00
Global Non-REITs Index	AUD	1,713.29	610,687.28	27.20	0.00	-NA-	4.30	3.37	-0.74	-17.11	1.62	-3.50	-17.11	12.24	13.77
Global ex US REITs Index	AUD	1,158.44	569,170.76	25.35	0.00	-NA-	3.22	-1.56	-3.49	-23.38	6.35	-0.10	-23.38	14.38	19.00
Global ex US Non-REITs Index	AUD	1,721.99	607,913.84	27.08	0.00	-NA-	4.27	3.36	-0.75	-17.05	1.57	-3.55	-17.05	11.69	13.73
Americas REITs Index	AUD	1,592.90	1,126,726.01	50.18	0.00	-NA-	6.36	-1.20	-0.95	-21.01	4.28	-2.03	-21.01	15.35	18.56
Americas Non-REITs Index	AUD	655.39	20,387.64	0.91	0.00	-NA-	-7.06	2.00	-7.85	-39.29	15.91	2.20	-39.29	24.57	32.08
Asia Pacific REITs Index	AUD	1,462.35	320,315.75	14.27	0.00	-NA-	5.39	2.16	1.29	-19.40	1.83	0.08	-19.40	13.36	17.40
Asia Pacific Non-REITs Index	AUD	1,521.43	360,423.29	16.05	0.00	-NA-	3.32	0.76	-4.79	-23.86	-0.54	-6.73	-23.86	13.77	14.87
EMEA REITs Index	AUD	861.95	187,494.63	8.35	0.00	-NA-	1.19	-7.12	-10.50	-29.17	13.91	1.18	-29.17	18.14	22.55
EMEA Non-REITs Index	AUD	2,983.56	229,876.34	10.24	0.00	-NA-	10.75	8.89	8.83	0.85	4.01	1.50	0.85	14.07	16.05
Europe REITs Index	AUD	907.74	176,640.99	7.87	0.00	-NA-	-NA-	-6.72	-8.83	-27.55	13.95	0.73	-27.55	18.59	22.32
Europe Non-REITs	AUD	2,952.18	217,847.84	9.70	0.00	-NA-	-NA-	9.65	9.77	2.43	3.96	1.62	2.43	54.06	16.07
Middle East and Africa REITs Index	AUD	497.07	10,853.64	0.48	0.00	-NA-	-9.31	-14.18	-29.47	-50.28	13.59	10.38	-50.28	26.70	34.51
Middle East and Africa Non-REITs Index	AUD	1,584.82	12,028.51	0.54	0.00	-NA-	2.17	-5.25	-8.76	-27.68	4.79	-0.51	-27.68	19.52	21.26
Emerging REITs Index	AUD	589.28	31,800.17	13.41	0.00	-NA-	-7.67	-9.60	-17.20	-35.96	8.09	3.73	-35.96	19.65	25.60
Emerging Non-REITs Index	AUD	2,031.94	205,332.73	86.59	0.00	-NA-	3.31	4.81	-3.69	-26.29	-2.11	-6.36	-26.29	16.35	17.35
Emerging Asia Pacific Non-REITs Index	AUD	2,869.39	179,457.03	75.68	0.00	-NA-	7.81	5.31	-3.19	-24.86	-3.48	-7.35	-24.86	17.79	17.71
Emerging Americas Non-REITs Index	AUD	515.57	15,176.04	6.40	0.00	-NA-	-11.75	5.34	-8.25	-43.90	17.60	2.40	-43.90	31.02	38.69
Emerging EMEA REITs Index	AUD	452.45	12,132.93	5.12	0.00	-NA-	-10.33	-14.21	-28.27	-46.92	14.19	9.69	-46.92	25.97	33.59
Emerging EMEA Non-REITs Index	AUD	1,034.29	10,699.66	4.51	0.00	-NA-	-2.13	-9.58	-11.31	-18.04	-3.12	-0.91	-18.04	18.44	20.68
Emerging Europe REITs Index	AUD	971.29	1,279.29	0.54	0.00	-NA-	-6.65	-4.84	-4.00	7.48	19.41	4.24	7.48	31.97	39.46
Emerging Europe Non-REITs Index	AUD	451.91	2,743.55	1.16	0.00	-NA-	-NA-	9.74	-NA-	42.35	-1.11	-2.96	42.35	21.93	16.52
Emerging Middle East and Africa REITs Index	AUD	497.07	10,853.64	4.58	0.00	-NA-	-NA-	-14.18	-29.47	-50.28	13.59	10.38	-50.28	27.55	34.51
Emerging Middle East and Africa Non-REITs Index	AUD	1,050.68	7,956.10	3.36	0.00	-NA-	-NA-	-12.37	-16.29	-29.97	-3.77	-0.56	-29.97	22.93	25.25
Emerging Asia Pacific REITs Index	AUD	587.66	10,777.09	4.54	0.00	-NA-	-NA-	-3.74	-10.10	-31.20	-3.52	-2.45	-31.20	14.20	17.78
Emerging Americas REITs Index	AUD	385.21	8,890.15	3.75	0.00	-NA-	-NA-	-9.21	-2.98	-23.34	17.78	4.92	-23.34	29.13	32.98

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Part III

Developed Markets

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Section 3.1

FTSE EPRA Nareit Developed Real Estate Index Series

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Graph 5: EPRA Nareit Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance

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Graph 6: Dividend Yields

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Graph 7: Global Developed - Regional Breakdown by Market Cap

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Graph 8: Global Developed - Breakdown by Country

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Graph 9: Asia Developed - Country Breakdown by Market Cap

Graph 10: Europe Developed - Country Breakdown by Market Cap

Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap

Graph 12: North America Developed - Country Breakdown by Market Cap

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	4,568.36	1,266,432.30	100.00	3.92	6.67	7.31	2.25	1.84	-15.76	8.77	1.32	-15.76	15.84	20.63
Asia	EUR	2,931.94	309,344.23	24.43	4.08	5.02	4.87	2.79	0.98	-16.59	6.62	0.43	-16.59	15.59	19.77
North America	EUR	6,296.66	708,266.57	55.93	3.97	7.85	8.51	1.64	1.96	-17.20	8.52	0.87	-17.20	17.76	22.23
Developed Ex Asia	EUR	5,714.29	957,088.07	75.57	3.88	7.64	8.47	2.02	2.10	-15.50	9.47	1.61	-15.50	16.78	21.38
Developed Ex Europe	EUR	4,434.73	1,020,179.12	80.56	4.00	6.62	7.08	2.04	1.67	-17.03	7.99	0.74	-17.03	16.25	20.98
Developed Ex North America	EUR	3,739.31	558,165.73	44.07	3.87	6.21	6.16	3.06	1.74	-13.86	9.07	1.90	-13.86	15.01	19.60
Developed Ex US	EUR	3,823.47	592,794.51	46.81	3.94	6.31	6.06	3.24	1.71	-14.24	9.28	1.58	-14.24	15.17	20.10
Developed Ex Japan	EUR	2,686.34	1,121,792.34	88.58	4.02	-NA-	-NA-	2.37	1.50	-15.57	9.41	1.32	-15.57	16.49	21.14
Developed Dividend +	EUR	4,029.23	1,197,090.67	94.52	4.07	-NA-	-NA-	2.49	1.68	-16.20	8.89	1.49	-16.20	16.64	20.80
Developed Ex Australia Hedged	EUR	-NA-	1,219,919.29	96.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	EUR	-NA-	1,266,432.30	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	7,531.38	183,223.48	14.47	3.82	9.91	8.95	6.57	4.14	-5.85	11.06	3.76	-5.85	16.56	20.89
Europe Developed	EUR	4,849.09	246,253.18	19.44	3.62	7.35	8.50	3.14	2.52	-9.98	12.12	3.81	-9.98	16.30	20.57
Developed Index	USD	5,365.57	1,549,543.24	100.00	3.92	8.06	6.33	4.72	2.48	-8.18	13.49	3.64	-8.18	16.23	20.80
Asia	USD	3,548.77	378,498.13	24.43	4.08	6.39	3.91	5.27	1.61	-9.08	11.25	2.73	-9.08	16.82	20.26
North America	USD	7,353.84	866,599.57	55.93	3.97	9.06	7.51	4.09	2.60	-9.75	13.23	3.18	-9.75	17.30	21.91
Developed Ex Asia	USD	6,714.41	1,171,045.11	75.57	3.88	8.88	7.48	4.47	2.74	-7.89	14.22	3.93	-7.89	16.83	21.45
Developed Ex Europe	USD	5,226.96	1,248,240.16	80.56	4.00	7.87	6.10	4.49	2.30	-9.57	12.68	3.04	-9.57	16.33	20.90
Developed Ex North America	USD	4,422.53	682,943.67	44.07	3.87	7.47	5.18	5.54	2.38	-6.11	13.80	4.23	-6.11	16.52	20.45
Developed Ex US	USD	4,667.44	725,313.73	46.81	3.94	7.75	5.09	5.72	2.35	-6.52	14.02	3.90	-6.52	16.61	20.89
Developed Ex Japan	USD	2,515.62	1,372,569.01	88.58	4.02	-NA-	-NA-	4.83	2.14	-7.97	14.16	3.63	-7.97	16.58	21.33
Developed Dividend +	USD	4,072.16	1,464,700.29	94.52	4.07	-NA-	-NA-	4.96	2.32	-8.66	13.61	3.81	-8.66	16.38	20.95
Developed Ex Australia Hedged	USD	-NA-	1,492,632.25	96.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	USD	-NA-	1,549,543.24	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	9,144.00	224,183.09	14.47	3.82	11.37	7.95	9.14	4.80	2.63	15.88	6.14	2.63	18.54	21.98
Europe Developed	USD	5,890.51	301,303.08	19.44	3.62	8.78	7.50	5.62	3.16	-1.87	16.98	6.18	-1.87	18.08	21.87

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Developed Index	GBP	6,325.89	1,133,577.12	100.00	3.92	8.54	7.78	6.30	2.13	-11.02	7.33	1.22	-11.02	14.77	18.26
Asia	GBP	4,183.92	276,892.44	24.43	4.08	6.86	5.33	6.86	1.26	-11.88	5.21	0.33	-11.88	14.91	17.50
North America	GBP	8,670.01	633,965.81	55.93	3.97	9.54	8.98	5.67	2.24	-12.53	7.09	0.77	-12.53	16.65	20.00
Developed Ex Asia	GBP	7,916.14	856,684.67	75.57	3.88	9.36	8.95	6.06	2.38	-10.74	8.03	1.51	-10.74	15.63	19.04
Developed Ex Europe	GBP	6,162.47	913,157.15	80.56	4.00	8.35	7.55	6.08	1.95	-12.36	6.56	0.64	-12.36	15.22	18.68
Developed Ex North America	GBP	5,214.07	499,611.31	44.07	3.87	7.95	6.62	7.15	2.02	-9.01	7.63	1.80	-9.01	14.10	17.16
Developed Ex US	GBP	5,502.82	530,607.36	46.81	3.94	8.23	6.52	7.33	2.00	-9.41	7.84	1.47	-9.41	14.23	17.66
Developed Ex Japan	GBP	2,965.86	1,004,110.62	88.58	4.02	-NA-	-NA-	6.43	1.78	-10.81	7.97	1.22	-10.81	15.41	18.75
Developed Dividend +	GBP	5,339.68	1,071,509.78	94.52	4.07	-NA-	-NA-	6.55	1.96	-11.48	7.45	1.38	-11.48	15.46	18.45
Developed Ex Australia Hedged	GBP	-NA-	1,091,943.56	96.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	GBP	-NA-	1,133,577.12	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	10,780.58	164,002.41	14.47	3.82	11.86	9.42	10.79	4.43	-0.54	9.59	3.66	-0.54	16.58	18.88
Europe Developed	GBP	6,944.78	220,419.97	19.44	3.62	9.26	8.97	7.22	2.81	-4.90	10.64	3.70	-4.90	15.28	18.03
Developed Index	JPY	5,412.23	159,982,591.94	100.00	3.92	7.52	8.92	1.56	-0.45	-12.77	11.03	2.61	-12.77	17.18	21.10
Asia	JPY	3,579.63	39,078,039.17	24.43	4.08	5.85	6.44	2.10	-1.30	-13.62	8.84	1.71	-13.62	17.25	20.42
North America	JPY	7,417.78	89,472,072.35	55.93	3.97	8.51	10.14	0.95	-0.34	-14.26	10.78	2.16	-14.26	18.32	22.26
Developed Ex Asia	JPY	6,772.79	120,904,552.77	75.57	3.88	8.33	10.11	1.33	-0.20	-12.49	11.75	2.91	-12.49	17.90	21.79
Developed Ex Europe	JPY	5,272.41	128,874,555.66	80.56	4.00	7.33	8.69	1.35	-0.63	-14.08	10.24	2.03	-14.08	17.22	21.20
Developed Ex North America	JPY	4,460.99	70,510,519.59	44.07	3.87	6.93	7.75	2.37	-0.55	-10.80	11.34	3.20	-10.80	17.25	20.66
Developed Ex US	JPY	4,708.04	74,885,015.76	46.81	3.94	7.19	7.66	2.54	-0.58	-11.20	11.55	2.87	-11.20	17.30	21.09
Developed Ex Japan	JPY	2,537.49	141,710,887.69	88.58	4.02	-NA-	-NA-	1.68	-0.79	-12.57	11.69	2.61	-12.57	17.64	21.65
Developed Dividend +	JPY	3,794.15	151,222,981.92	94.52	4.07	-NA-	-NA-	1.80	-0.61	-13.22	11.15	2.78	-13.22	16.83	21.25
Developed Ex Australia Hedged	JPY	-NA-	154,106,816.93	96.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	JPY	-NA-	159,982,591.94	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	9,223.51	23,145,782.93	14.47	3.82	10.81	10.59	5.85	1.80	-2.50	13.37	5.09	-2.50	19.16	22.18
Europe Developed	JPY	5,941.73	31,108,036.29	19.44	3.62	8.23	10.13	2.44	0.21	-6.78	14.45	5.13	-6.78	19.15	22.13

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Developed Index	AUD	4,550.04	2,008,090.77	100.00	3.92	-NA-	9.39	3.49	2.95	-16.36	5.41	-1.04	-16.36	13.23	16.69
Asia	AUD	3,009.38	490,504.93	24.43	4.08	-NA-	6.90	4.03	2.07	-17.17	3.33	-1.90	-17.17	12.47	15.65
North America	AUD	6,236.11	1,123,047.45	55.93	3.97	-NA-	10.61	2.87	3.06	-17.78	5.18	-1.48	-17.78	15.26	18.42
Developed Ex Asia	AUD	5,693.87	1,517,585.84	75.57	3.88	-NA-	10.58	3.25	3.20	-16.09	6.10	-0.75	-16.09	14.55	17.62
Developed Ex Europe	AUD	4,432.50	1,617,624.78	80.56	4.00	-NA-	9.16	3.27	2.77	-17.62	4.66	-1.60	-17.62	13.37	16.97
Developed Ex North America	AUD	3,750.34	885,043.31	44.07	3.87	-NA-	8.21	4.31	2.84	-14.47	5.71	-0.47	-14.47	12.59	15.73
Developed Ex US	AUD	3,958.03	939,951.70	46.81	3.94	-NA-	8.12	4.49	2.81	-14.85	5.91	-0.79	-14.85	12.69	16.22
Developed Ex Japan	AUD	2,133.26	1,778,745.56	88.58	4.02	-NA-	-NA-	3.61	2.60	-16.16	6.04	-1.04	-16.16	13.94	17.13
Developed Dividend +	AUD	4,022.57	1,898,140.73	94.52	4.07	-NA-	-NA-	3.73	2.78	-16.79	5.53	-0.88	-16.79	14.13	16.85
Developed Ex Australia Hedged	AUD	3,056.07	1,934,338.43	96.33	0.00	-NA-	7.86	4.00	0.99	-12.79	10.66	2.77	-12.79	15.80	20.26
Developed Hedged in AUD Index	AUD	2,885.05	2,008,090.77	100.00	0.00	-NA-	-NA-	3.82	1.08	-12.92	10.84	2.63	-12.92	28.41	20.60
Europe Ex UK	AUD	7,754.18	290,524.32	14.47	3.82	-NA-	11.06	7.86	5.27	-6.51	7.63	1.35	-6.51	15.89	17.78
Europe Developed	AUD	4,995.20	390,465.99	19.44	3.62	-NA-	10.60	4.38	3.63	-10.61	8.66	1.39	-10.61	15.46	17.28

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Developed Index	EUR	4,054.41	1,266,432.30	100.00	2.97	-NA-	6.42	1.30	0.89	-16.55	8.55	1.19	-16.55	15.86	20.66
Asia	EUR	2,843.47	309,344.23	24.43	3.58	-NA-	4.56	2.32	0.53	-16.94	6.49	0.34	-16.94	15.60	19.78
North America	EUR	5,249.64	708,266.57	55.93	2.79	-NA-	7.26	0.45	0.75	-18.19	8.23	0.69	-18.19	17.77	22.25
Developed Ex Asia	EUR	4,849.03	957,088.07	75.57	2.78	-NA-	-NA-	0.90	0.97	-16.43	9.23	1.47	-16.43	29.44	21.42
Developed Ex Europe	EUR	3,931.90	1,020,179.12	80.56	3.03	-NA-	-NA-	1.07	0.70	-17.83	7.75	0.59	-17.83	29.11	21.00
Developed Ex North America	EUR	3,524.73	558,165.73	44.07	3.21	-NA-	-NA-	2.43	1.12	-14.38	8.96	1.83	-14.38	28.33	19.64
Developed Ex US	EUR	3,564.71	592,794.51	46.81	3.24	-NA-	-NA-	2.57	1.05	-14.80	9.15	1.51	-14.80	28.47	20.13
Developed Ex Japan	EUR	2,359.34	1,121,792.34	88.58	3.01	-NA-	-NA-	1.36	0.49	-16.40	9.18	1.18	-16.40	16.51	21.17
Developed Dividend +	EUR	3,549.91	1,197,090.67	94.52	3.08	-NA-	-NA-	1.49	0.68	-17.03	8.67	1.35	-17.03	16.65	20.83
Developed Ex Australia Hedged	EUR	-NA-	1,219,919.29	96.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	EUR	-NA-	1,266,432.30	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	6,363.01	183,223.48	14.47	2.81	8.73	7.79	5.51	3.11	-6.78	10.98	3.74	-6.78	16.57	20.96
Europe Developed	EUR	2,734.35	246,253.18	19.44	2.75	-NA-	7.64	2.25	1.63	-10.74	12.03	3.78	-10.74	16.33	20.64
Developed Index	USD	4,762.01	1,549,543.24	100.00	2.97	-NA-	5.44	3.74	1.52	-9.04	13.26	3.51	-9.04	16.25	20.83
Asia	USD	3,441.67	378,498.13	24.43	3.58	-NA-	3.60	4.79	1.16	-9.46	11.12	2.63	-9.46	16.82	20.26
North America	USD	6,131.01	866,599.57	55.93	2.79	-NA-	6.28	2.87	1.38	-10.82	12.92	2.99	-10.82	17.31	21.93
Developed Ex Asia	USD	5,697.87	1,171,045.11	75.57	2.78	-NA-	-NA-	3.33	1.60	-8.91	13.97	3.79	-8.91	29.20	21.49
Developed Ex Europe	USD	4,634.30	1,248,240.16	80.56	3.03	-NA-	-NA-	3.51	1.33	-10.43	12.42	2.89	-10.43	28.88	20.92
Developed Ex North America	USD	4,168.90	682,943.67	44.07	3.21	-NA-	-NA-	4.90	1.75	-6.67	13.69	4.16	-6.67	28.81	20.49
Developed Ex US	USD	4,351.57	725,313.73	46.81	3.24	-NA-	-NA-	5.04	1.69	-7.13	13.89	3.83	-7.13	28.93	20.92
Developed Ex Japan	USD	2,209.44	1,372,569.01	88.58	3.01	-NA-	-NA-	3.80	1.12	-8.88	13.92	3.49	-8.88	16.60	21.36
Developed Dividend +	USD	3,587.72	1,464,700.29	94.52	3.08	-NA-	-NA-	3.93	1.31	-9.56	13.38	3.67	-9.56	16.39	20.98
Developed Ex Australia Hedged	USD	-NA-	1,492,632.25	96.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	USD	-NA-	1,549,543.24	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	7,731.43	224,183.09	14.47	2.81	10.24	6.80	8.05	3.76	1.61	15.80	6.11	1.61	18.54	22.05
Europe Developed	USD	2,657.35	301,303.08	19.44	2.75	-NA-	6.65	4.72	2.27	-2.70	16.90	6.15	-2.70	18.09	21.94

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Developed Index	GBP	5,614.31	1,133,577.12	100.00	2.97	-NA-	-NA-	5.32	1.17	-11.85	7.12	1.09	-11.85	28.27	18.28
Asia	GBP	4,057.66	276,892.44	24.43	3.58	-NA-	5.02	9.87	0.81	-12.26	5.09	0.23	-12.26	18.15	17.50
North America	GBP	7,228.32	633,965.81	55.93	2.79	-NA-	7.73	4.43	1.03	-13.58	6.80	0.59	-13.58	16.65	20.02
Developed Ex Asia	GBP	6,717.66	856,684.67	75.57	2.78	-NA-	-NA-	4.90	1.25	-11.72	7.79	1.37	-11.72	28.77	19.07
Developed Ex Europe	GBP	5,463.73	913,157.15	80.56	3.03	-NA-	-NA-	5.08	0.98	-13.19	6.32	0.49	-13.19	28.54	18.70
Developed Ex North America	GBP	4,915.04	499,611.31	44.07	3.21	-NA-	-NA-	6.49	1.40	-9.55	7.52	1.73	-9.55	27.75	17.19
Developed Ex US	GBP	5,130.41	530,607.36	46.81	3.24	-NA-	-NA-	6.63	1.33	-9.99	7.71	1.41	-9.99	27.88	17.69
Developed Ex Japan	GBP	2,604.88	1,004,110.62	88.58	3.01	-NA-	-NA-	5.37	0.77	-11.69	7.74	1.08	-11.69	15.42	18.77
Developed Dividend +	GBP	4,704.46	1,071,509.78	94.52	3.08	-NA-	-NA-	5.51	0.96	-12.35	7.23	1.25	-12.35	15.47	18.47
Developed Ex Australia Hedged	GBP	-NA-	1,091,943.56	96.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	GBP	-NA-	1,133,577.12	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	9,115.18	164,002.41	14.47	2.81	10.73	8.26	9.69	3.40	-1.53	9.52	3.63	-1.53	16.58	18.93
Europe Developed	GBP	3,132.96	220,419.97	19.44	2.75	-NA-	8.11	6.31	1.91	-5.71	10.55	3.68	-5.71	15.29	18.10
Developed Index	JPY	4,803.42	159,982,591.94	100.00	2.97	-NA-	-NA-	0.62	-1.38	-13.58	10.81	2.48	-13.58	29.27	21.13
Asia	JPY	3,471.60	39,078,039.17	24.43	3.58	-NA-	6.13	1.63	-1.73	-13.99	8.71	1.62	-13.99	17.26	20.42
North America	JPY	6,184.32	89,472,072.35	55.93	2.79	-NA-	8.88	-0.23	-1.52	-15.28	10.48	1.98	-15.28	18.33	22.29
Developed Ex Asia	JPY	5,747.41	120,904,552.77	75.57	2.78	-NA-	-NA-	0.22	-1.31	-13.46	11.50	2.77	-13.46	29.81	21.83
Developed Ex Europe	JPY	4,674.59	128,874,555.66	80.56	3.03	-NA-	-NA-	0.39	-1.57	-14.90	9.99	1.87	-14.90	29.32	21.22
Developed Ex North America	JPY	4,205.15	70,510,519.59	44.07	3.21	-NA-	-NA-	1.74	-1.16	-11.33	11.23	3.13	-11.33	29.07	20.70
Developed Ex US	JPY	4,389.41	74,885,015.76	46.81	3.24	-NA-	-NA-	1.87	-1.23	-11.77	11.43	2.80	-11.77	29.18	21.13
Developed Ex Japan	JPY	2,228.65	141,710,887.69	88.58	3.01	-NA-	-NA-	0.67	-1.77	-13.43	11.45	2.47	-13.43	17.66	21.69
Developed Dividend +	JPY	3,342.79	151,222,981.92	94.52	3.08	-NA-	-NA-	0.80	-1.59	-14.08	10.93	2.65	-14.08	16.85	21.28
Developed Ex Australia Hedged	JPY	-NA-	154,106,816.93	96.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	JPY	-NA-	159,982,591.94	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	7,798.65	23,145,782.93	14.47	2.81	9.69	9.41	4.80	0.79	-3.47	13.29	5.06	-3.47	19.17	22.26
Europe Developed	JPY	2,680.46	31,108,036.29	19.44	2.75	-NA-	9.25	1.56	-0.66	-7.56	14.36	5.11	-7.56	19.18	22.20

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Developed Index	AUD	4,038.22	2,008,090.77	100.00	2.97	-NA-	8.48	2.53	1.98	-17.14	5.21	-1.16	-17.14	13.24	16.72
Asia	AUD	2,918.56	490,504.93	24.43	3.58	-NA-	6.59	3.56	1.62	-17.52	3.21	-2.00	-17.52	12.48	15.65
North America	AUD	5,199.14	1,123,047.45	55.93	2.79	-NA-	9.34	1.66	1.84	-18.76	4.89	-1.65	-18.76	15.26	18.44
Developed Ex Asia	AUD	4,831.83	1,517,585.84	75.57	2.78	-NA-	-NA-	2.12	2.06	-17.02	5.86	-0.89	-17.02	28.23	17.66
Developed Ex Europe	AUD	3,929.92	1,617,624.78	80.56	3.03	-NA-	-NA-	2.30	1.79	-18.40	4.42	-1.75	-18.40	27.64	16.99
Developed Ex North America	AUD	3,535.26	885,043.31	44.07	3.21	-NA-	-NA-	3.67	2.21	-14.98	5.60	-0.54	-14.98	27.20	15.77
Developed Ex US	AUD	3,690.17	939,951.70	46.81	3.24	-NA-	-NA-	3.81	2.14	-15.39	5.79	-0.85	-15.39	27.28	16.26
Developed Ex Japan	AUD	1,873.62	1,778,745.56	88.58	3.01	-NA-	-NA-	2.58	1.58	-16.99	5.82	-1.18	-16.99	13.95	17.16
Developed Dividend +	AUD	3,544.03	1,898,140.73	94.52	3.08	-NA-	-NA-	2.72	1.77	-17.61	5.32	-1.00	-17.61	14.14	16.88
Developed Ex Australia Hedged	AUD	2,698.69	1,934,338.43	96.33	-NA-	-NA-	-NA-	2.79	0.06	-13.59	10.46	2.65	-13.59	37.40	20.29
Developed Hedged in AUD Index	AUD	2,560.14	2,008,090.77	100.00	-NA-	-NA-	-NA-	2.86	0.13	-13.74	10.63	2.50	-13.74	37.64	20.63
Europe Ex UK	AUD	6,556.30	290,524.32	14.47	2.81	-NA-	9.88	6.78	4.23	-7.44	7.56	1.32	-7.44	15.87	17.87
Europe Developed	AUD	2,253.46	390,465.99	19.44	2.75	-NA-	9.72	3.49	2.73	-11.37	8.58	1.37	-11.37	15.46	17.37

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Developed Index	EUR	1,924.46	1,266,432.30	100.00	0.00	2.43	3.35	-1.58	-2.04	-19.00	7.83	0.86	-19.00	15.90	20.74
Asia	EUR	1,396.52	309,344.23	24.43	0.00	1.35	1.25	-0.89	-2.74	-19.85	5.44	0.04	-19.85	15.62	19.76
North America	EUR	2,403.95	708,266.57	55.93	0.00	3.13	4.36	-2.31	-2.04	-20.47	7.53	0.27	-20.47	17.81	22.35
Developed Ex Asia	EUR	2,272.77	957,088.07	75.57	0.00	3.10	4.35	-1.88	-1.85	-18.73	8.63	1.12	-18.73	16.85	21.53
Developed Ex Europe	EUR	1,855.61	1,020,179.12	80.56	0.00	2.33	3.14	-1.82	-2.24	-20.29	6.94	0.21	-20.29	16.29	21.06
Developed Ex North America	EUR	1,741.09	558,165.73	44.07	0.00	2.41	2.41	-0.63	-1.99	-17.04	8.22	1.61	-17.04	15.09	19.73
Developed Ex US	EUR	1,739.76	592,794.51	46.81	0.00	2.38	2.19	-0.55	-2.09	-17.49	8.39	1.28	-17.49	15.24	20.21
Developed Ex Japan	EUR	1,401.43	1,121,792.34	88.58	0.00	-NA-	-NA-	-1.60	-2.47	-18.87	8.44	0.83	-18.87	16.56	21.25
Developed Dividend +	EUR	2,171.84	1,197,090.67	94.52	0.00	-NA-	-NA-	-1.54	-2.37	-19.56	7.93	1.02	-19.56	16.71	20.92
Developed Ex Australia Hedged	EUR	-NA-	1,219,919.29	96.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	EUR	-NA-	1,266,432.30	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	3,089.59	183,223.48	14.47	0.00	5.37	4.62	2.64	0.22	-9.34	10.75	3.62	-9.34	16.63	21.17
Europe Developed	EUR	2,160.76	246,253.18	19.44	0.00	3.29	4.41	-0.59	-1.26	-13.08	11.71	3.64	-13.08	16.40	20.86
Developed Index	USD	2,269.42	1,549,543.24	100.00	0.00	3.76	2.40	0.79	-1.42	-11.70	12.51	3.16	-11.70	16.29	20.91
Asia	USD	1,688.85	378,498.13	24.43	0.00	2.67	0.32	1.49	-2.13	-12.63	10.02	2.33	-12.63	16.82	20.22
North America	USD	2,807.09	866,599.57	55.93	0.00	4.28	3.40	0.05	-1.42	-13.31	12.19	2.57	-13.31	17.35	22.03
Developed Ex Asia	USD	2,669.53	1,171,045.11	75.57	0.00	4.29	3.39	0.48	-1.23	-11.41	13.34	3.44	-11.41	16.90	21.60
Developed Ex Europe	USD	2,186.46	1,248,240.16	80.56	0.00	3.52	2.19	0.54	-1.62	-13.12	11.58	2.50	-13.12	16.37	20.97
Developed Ex North America	USD	2,059.28	682,943.67	44.07	0.00	3.62	1.47	1.76	-1.37	-9.57	12.91	3.93	-9.57	16.58	20.56
Developed Ex US	USD	2,123.78	725,313.73	46.81	0.00	3.77	1.26	1.84	-1.47	-10.06	13.09	3.59	-10.06	16.66	20.99
Developed Ex Japan	USD	1,312.45	1,372,569.01	88.58	0.00	-NA-	-NA-	0.77	-1.86	-11.56	13.14	3.14	-11.56	16.64	21.44
Developed Dividend +	USD	2,194.97	1,464,700.29	94.52	0.00	-NA-	-NA-	0.83	-1.76	-12.32	12.61	3.33	-12.32	16.43	21.06
Developed Ex Australia Hedged	USD	-NA-	1,492,632.25	96.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	USD	-NA-	1,549,543.24	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	3,754.08	224,183.09	14.47	0.00	6.77	3.66	5.11	0.85	-1.18	15.56	5.99	-1.18	18.59	22.27
Europe Developed	USD	2,625.49	301,303.08	19.44	0.00	4.66	3.45	1.80	-0.64	-5.26	16.55	6.01	-5.26	18.15	22.15

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Developed Index	GBP	2,675.59	1,133,577.12	100.00	0.00	4.22	3.80	2.32	-1.76	-14.43	6.41	0.76	-14.43	14.81	18.36
Asia	GBP	1,991.11	276,892.44	24.43	0.00	3.13	1.69	3.03	-2.47	-15.33	4.05	-0.06	-15.33	14.91	17.46
North America	GBP	3,309.49	633,965.81	55.93	0.00	4.75	4.82	1.57	-1.76	-15.99	6.11	0.17	-15.99	16.68	20.12
Developed Ex Asia	GBP	3,147.32	856,684.67	75.57	0.00	4.75	4.81	2.01	-1.57	-14.14	7.19	1.02	-14.14	15.67	19.18
Developed Ex Europe	GBP	2,577.79	913,157.15	80.56	0.00	3.98	3.59	2.07	-1.96	-15.80	5.53	0.11	-15.80	15.24	18.75
Developed Ex North America	GBP	2,427.84	499,611.31	44.07	0.00	4.08	2.86	3.31	-1.71	-12.37	6.79	1.50	-12.37	14.15	17.26
Developed Ex US	GBP	2,503.90	530,607.36	46.81	0.00	4.23	2.64	3.39	-1.82	-12.84	6.96	1.18	-12.84	14.27	17.75
Developed Ex Japan	GBP	1,547.35	1,004,110.62	88.58	0.00	-NA-	-NA-	2.30	-2.20	-14.29	7.01	0.73	-14.29	15.45	18.85
Developed Dividend +	GBP	2,878.20	1,071,509.78	94.52	0.00	-NA-	-NA-	2.36	-2.10	-15.03	6.50	0.92	-15.03	15.49	18.55
Developed Ex Australia Hedged	GBP	-NA-	1,091,943.56	96.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	GBP	-NA-	1,133,577.12	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	4,425.97	164,002.41	14.47	0.00	7.24	5.08	6.71	0.50	-4.23	9.29	3.51	-4.23	16.61	19.11
Europe Developed	GBP	3,095.40	220,419.97	19.44	0.00	5.13	4.87	3.34	-0.98	-8.18	10.23	3.54	-8.18	15.34	18.30
Developed Index	JPY	2,289.15	159,982,591.94	100.00	0.00	3.24	4.90	-2.25	-4.24	-16.12	10.08	2.14	-16.12	17.22	21.20
Asia	JPY	1,703.53	39,078,039.17	24.43	0.00	2.15	2.77	-1.56	-4.93	-17.00	7.64	1.32	-17.00	17.24	20.38
North America	JPY	2,831.50	89,472,072.35	55.93	0.00	3.76	5.93	-2.96	-4.25	-17.65	9.77	1.55	-17.65	18.36	22.36
Developed Ex Asia	JPY	2,692.74	120,904,552.77	75.57	0.00	3.76	5.92	-2.54	-4.06	-15.84	10.89	2.41	-15.84	17.96	21.93
Developed Ex Europe	JPY	2,205.47	128,874,555.66	80.56	0.00	3.00	4.69	-2.48	-4.44	-17.46	9.16	1.49	-17.46	17.25	21.26
Developed Ex North America	JPY	2,077.18	70,510,519.59	44.07	0.00	3.10	3.95	-1.30	-4.20	-14.09	10.47	2.90	-14.09	17.30	20.77
Developed Ex US	JPY	2,142.26	74,885,015.76	46.81	0.00	3.24	3.73	-1.23	-4.29	-14.56	10.65	2.57	-14.56	17.35	21.19
Developed Ex Japan	JPY	1,323.86	141,710,887.69	88.58	0.00	-NA-	-NA-	-2.26	-4.67	-15.98	10.69	2.12	-15.98	17.68	21.75
Developed Dividend +	JPY	2,045.12	151,222,981.92	94.52	0.00	-NA-	-NA-	-2.20	-4.57	-16.70	10.17	2.31	-16.70	16.89	21.35
Developed Ex Australia Hedged	JPY	-NA-	154,106,816.93	96.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Hedged in AUD Index	JPY	-NA-	159,982,591.94	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	3,786.72	23,145,782.93	14.47	0.00	6.23	6.19	1.95	-2.04	-6.12	13.05	4.94	-6.12	19.24	22.48
Europe Developed	JPY	2,648.32	31,108,036.29	19.44	0.00	4.14	5.98	-1.27	-3.48	-9.99	14.03	4.96	-9.99	19.24	22.42

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	AUD	1,924.48	2,008,090.77	100.00	0.00	-NA-	5.35	-0.39	-0.98	-19.57	4.51	-1.49	-19.57	13.28	16.82
Asia	AUD	1,432.15	490,504.93	24.43	0.00	-NA-	3.21	0.30	-1.69	-20.41	2.19	-2.29	-20.41	12.48	15.64
North America	AUD	2,380.43	1,123,047.45	55.93	0.00	-NA-	6.38	-1.12	-0.98	-21.03	4.21	-2.06	-21.03	15.30	18.55
Developed Ex Asia	AUD	2,263.78	1,517,585.84	75.57	0.00	-NA-	6.37	-0.69	-0.78	-19.30	5.28	-1.23	-19.30	14.60	17.79
Developed Ex Europe	AUD	1,854.13	1,617,624.78	80.56	0.00	-NA-	5.13	-0.63	-1.18	-20.85	3.64	-2.12	-20.85	13.40	17.06
Developed Ex North America	AUD	1,746.28	885,043.31	44.07	0.00	-NA-	4.39	0.57	-0.92	-17.63	4.88	-0.76	-17.63	12.64	15.88
Developed Ex US	AUD	1,800.99	939,951.70	46.81	0.00	-NA-	4.17	0.65	-1.03	-18.07	5.05	-1.08	-18.07	12.73	16.36
Developed Ex Japan	AUD	1,112.97	1,778,745.56	88.58	0.00	-NA-	-NA-	-0.41	-1.42	-19.44	5.09	-1.51	-19.44	13.98	17.27
Developed Dividend +	AUD	2,168.24	1,898,140.73	94.52	0.00	-NA-	-NA-	-0.35	-1.32	-20.13	4.60	-1.33	-20.13	14.17	16.99
Developed Ex Australia Hedged	AUD	1,695.08	1,934,338.43	96.33	0.00	-NA-	4.12	-0.12	-2.83	-16.12	9.77	2.36	-16.12	15.67	20.39
Developed Hedged in AUD Index	AUD	1,558.71	2,008,090.77	100.00	0.00	-NA-	1.69	-0.08	-2.79	-16.26	9.91	2.18	-16.26	18.56	20.73
Europe Ex UK	AUD	3,183.48	290,524.32	14.47	0.00	-NA-	6.65	3.88	1.31	-9.98	7.33	1.21	-9.98	15.87	18.13
Europe Developed	AUD	2,226.44	390,465.99	19.44	0.00	-NA-	6.43	0.61	-0.19	-13.69	8.26	1.23	-13.69	15.48	17.62

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	LOCAL	4,918.47	1,266,432.30	100.00	3.92	7.41	7.14	3.99	2.07	-10.42	11.46	2.74	-10.42	15.84	20.63
Asia	LOCAL	2,900.03	309,344.23	24.43	4.08	5.08	5.40	3.42	0.44	-12.82	8.33	1.33	-12.82	15.59	19.77
North America	LOCAL	7,262.83	708,266.57	55.93	3.97	8.98	7.70	4.00	2.64	-9.81	12.97	3.09	-9.81	17.76	22.23
Developed Ex Asia	LOCAL	6,534.44	957,088.07	75.57	3.88	8.59	7.85	4.16	2.61	-9.61	12.51	3.20	-9.61	16.78	21.38
Developed Ex Europe	LOCAL	4,774.52	1,020,179.12	80.56	4.00	7.25	6.85	3.84	1.96	-10.76	11.53	2.55	-10.76	16.25	20.98
Developed Ex North America	LOCAL	3,792.30	558,165.73	44.07	3.87	6.35	6.68	3.97	1.32	-11.16	9.55	2.30	-11.16	15.01	19.60
Nordic	LOCAL	23,498.24	-NA-	0.00	-NA-	15.27	14.77	16.57	19.13	-1.27	6.37	0.42	-1.27	-NA-	-NA-
Global Ex UK	LOCAL	5,053.91	-NA-	0.00	-NA-	7.59	7.13	4.24	2.25	-10.13	11.34	2.68	-10.13	-NA-	-NA-
Europe Ex UK	LOCAL	8,023.60	183,223.48	14.47	3.82	10.42	9.16	6.91	4.07	-6.20	10.24	3.44	-6.20	16.56	20.89
Europe Developed	LOCAL	5,790.31	246,253.18	19.44	3.62	8.33	8.65	4.67	2.53	-8.94	11.12	3.54	-8.94	16.30	20.57

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	LOCAL	2,086.21	1,266,432.30	100.00	0.00	3.14	3.19	0.09	-1.83	-13.87	10.50	2.27	-13.87	15.90	20.74
Asia	LOCAL	1,384.47	309,344.23	24.43	0.00	1.43	1.78	-0.27	-3.24	-16.20	7.13	0.94	-16.20	15.62	19.76
North America	LOCAL	2,772.26	708,266.57	55.93	0.00	4.21	3.59	-0.04	-1.39	-13.37	11.93	2.48	-13.37	17.81	22.35
Developed Ex Asia	LOCAL	2,608.36	957,088.07	75.57	0.00	4.01	3.75	0.17	-1.36	-13.08	11.64	2.71	-13.08	16.85	21.53
Developed Ex Europe	LOCAL	1,999.17	1,020,179.12	80.56	0.00	2.93	2.91	-0.08	-1.95	-14.27	10.44	2.00	-14.27	16.29	21.06
Developed Ex North America	LOCAL	1,772.68	558,165.73	44.07	0.00	2.55	2.92	0.25	-2.39	-14.46	8.69	2.00	-14.46	15.09	19.73
Nordic	LOCAL	11,073.68	-NA-	0.00	0.00	11.26	11.54	13.63	16.31	-3.42	5.89	0.29	-3.42	-NA-	-NA-
Global Ex UK	LOCAL	2,112.61	-NA-	0.00	0.00	3.25	3.16	0.31	-1.67	-13.64	10.38	2.20	-13.64	-NA-	-NA-
Europe Ex UK	LOCAL	3,281.63	183,223.48	14.47	0.00	5.84	4.82	2.96	0.12	-9.79	9.93	3.29	-9.79	16.63	21.17
Europe Developed	LOCAL	2,569.31	246,253.18	19.44	0.00	4.22	4.56	0.88	-1.27	-12.14	10.71	3.37	-12.14	16.40	20.86

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FTSE EPRA Nareit Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Developed Weight (%) Dec-20
ProLogis USA	USA	59,849.60	4.73
Vonovia SE	GER	33,817.43	2.67
Digital Realty Trust	USA	31,751.01	2.51
Public Storage, Inc.	USA	28,377.30	2.24
Simon Property Group, Inc.	USA	22,474.71	1.77
Welltower Inc.	USA	22,017.33	1.74
Alexandria Real Estate Equities, Inc.	USA	19,442.31	1.54
AvalonBay Communities, Inc.	USA	18,395.25	1.45
Realty Income Corp.	USA	17,806.70	1.41
Equity Residential Properties Trust	USA	17,753.49	1.40
Mitsui Fudosan Co., Ltd.	JA	15,792.88	1.25
Link REIT	HK	15,289.53	1.21
Deutsche Wohnen SE	GER	15,132.94	1.19
Sun Hung Kai Properties Limited	HK	14,966.58	1.18
Mitsubishi Estate Company, Limited	JA	14,923.45	1.18
Ventas, Inc.	USA	14,912.27	1.18
Invitation Homes	USA	13,574.71	1.07
Healthpeak Properties Inc	USA	13,280.49	1.05
Sun Communities, Inc.	USA	13,094.27	1.03
Essex Prop Trust	USA	12,612.96	1.00

Country Breakdown

Country Index	Number of Constituents Dec-20	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Developed Weight (%) Dec-20
FTSE EPRA Nareit Developed Index	341	1,266,432.30	100.00
FTSE EPRA Nareit Developed Ex Europe	238	1,020,179.12	80.56
FTSE EPRA Nareit Developed Ex Asia	248	957,088.07	75.57
FTSE EPRA Nareit North America	143	708,266.57	55.93
FTSE EPRA Nareit Developed Ex North America	198	558,165.73	44.07
FTSE EPRA Nareit Asia	93	309,344.23	24.43
FTSE EPRA Nareit Europe Developed	103	246,253.18	19.44

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EPRA Nareit Developed Index - Top 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	NewRiver REIT plc	UK	20	0	20
2	Innovative Industrial	USA	19.18	0.81	19.99
3	Alder Group (ADO)	GER	19.64	0	19.64
4	RPT Realty	USA	18.01	0	18.01
5	Monmouth REIT Cl A	USA	16.79	0	16.79
6	MCUBS MidCity Investment	JA	13.82	2.37	16.19
7	CareTrust REIT	USA	14.15	1.29	15.44
8	Hammerson Plc	UK	14.89	0	14.89
9	RLJ Lodging Trust	USA	14.76	0.08	14.84
10	Japan Prime Realty	JA	11.58	2.52	14.1
11	Medical Properties Trust	USA	12.32	1.39	13.71
12	Kennedy-Wilson Holdings	USA	11.95	1.38	13.33
13	Japan Retail Fund	JA	12.67	0	12.67
14	Workspace Group Plc	UK	12.51	0	12.51
15	Wharf Real Estate	HK	11.93	0	11.93
16	Activia Properties	JA	11.67	0	11.67
17	Colony Capital	USA	11.34	0	11.34
18	CapitaLand Mall Trust	SI	11.34	0	11.34
19	BMO Commercial Property	UK	10.8	0.48	11.29
20	Klovern B	SWED	10.06	0.92	10.98

EPRA Nareit Developed Index - Bottom 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	Kilroy Realty Corporation	USA	-6.15	0.82	-5.33
2	Washington Real Estate	USA	-6.81	1.29	-5.51
3	Stockland Trust Group	AU	-8.13	2.48	-5.65
4	H & R REIT	CAN	-6.14	0.41	-5.74
5	Dream Office REIT	CAN	-6.16	0.39	-5.77
6	Franklin Street Properties	USA	-5.82	0	-5.82
7	CK Asset Holdings	HK	-6.24	0	-6.24
8	Diversified Healthcare Trust	USA	-6.58	0	-6.58
9	Sumitomo Realty & Developr	JA	-6.58	0	-6.58
10	Hudson Pacific Properties	USA	-7.62	0.96	-6.65
11	Allied Properties REIT	CAN	-7.32	0.34	-6.99
12	Lar Espana	SP	-7.52	0	-7.52
13	Mitsubishi Estate Company,	JA	-8.15	0	-8.15
14	Hysan Development Company	HK	-8.67	0	-8.67
15	Mack-Cali Realty Corporatior	USA	-8.78	0	-8.78
16	Cominar REIT	CAN	-9.18	0.34	-8.85
17	EPR Properties	USA	-9.77	0	-9.77
18	First Capital Realty REIT	CAN	-12.97	0.46	-12.51
19	Weingarten Realty Investors	USA	-89.46	0.18	-89.29
20	Citycon Oyj	FIN	-89.67	0.16	-89.51

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Top 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

Bottom 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

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Section 3.2

FTSE EPRA Nareit Developed Asia Index Series

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Graph 13: EPRA Nareit Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance

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Graph 14: Dividend Yields

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FTSE EPRA Nareit Developed Asia Index Series - Dividends: Dec-2020

Ex Date	Company	Currency	Dividend per share
3 December 2020	Kiwi Property Group	NZD	0.025882
4 December 2020	Goodman Property Trust	NZD	0.014357
16 December 2020	Ichigo Office REIT Investment Corp.	JPY	124.0
16 December 2020	Kenedix Office Investment Corporation	JPY	304.0
17 December 2020	Invesco Office J-Reit	JPY	22.0
17 December 2020	Sekisui House REIT	JPY	21.0
18 December 2020	Premier Investment Co	JPY	48.0
29 December 2020	Frontier Real Estate Investment	JPY	10110.0
29 December 2020	Hulic	JPY	17.5
29 December 2020	Invincible Investment Corporation	JPY	131.0
29 December 2020	Japan Excellent Asset Management ("JEI")	JPY	3000.0
29 December 2020	Japan Hotel REIT Investment	JPY	199.0
29 December 2020	Japan Prime Realty Investment	JPY	7720.0
29 December 2020	MCUBS MidCity Investment Corp	JPY	1955.0
29 December 2020	Nippon Building Fund of Japan	JPY	11000.0
29 December 2020	Nippon REIT Investment Corp	JPY	11892.0
29 December 2020	Tokyo Tatemono Co., Ltd.	JPY	23.0
30 December 2020	BWP Trust	AUD	0.0902
30 December 2020	Charter Hall Long WALE REIT	AUD	0.073
30 December 2020	Charter Hall Retail REIT	AUD	0.107
30 December 2020	Cromwell Property Group	AUD	0.01875
30 December 2020	Dexus Property Group	AUD	0.288
30 December 2020	Mirvac Group	AUD	0.048
30 December 2020	National Storage REIT	AUD	0.04
30 December 2020	Shopping Centres Australasia Property Group	AUD	0.057
30 December 2020	Stockland Trust Group	AUD	0.113
30 December 2020	Vicinity Centres	AUD	0.034
30 December 2020	Waypoint REIT	AUD	0.0773

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FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Asia Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Scentre Group	Rental	Retail	REIT	2.78	9,091	0.72	2.94	8.13	-NA-	-NA-	-2.72	-8.37	-24.46	26.36	-0.71	0.00	-0.71	-24.46	38.56	52.08
Mirvac Group	Non-Rental	Diversified	REIT	2.64	6,543	0.52	2.12	2.95	2.15	11.09	9.81	7.94	-14.53	23.30	2.33	1.86	4.19	-14.53	23.42	31.49
Dexus Property Group	Rental	Office	REIT	9.40	6,469	0.51	2.09	5.53	-NA-	9.98	9.04	3.03	-15.21	8.98	-3.79	2.95	-0.84	-15.21	19.08	23.61
Stockland Trust Group	Non-Rental	Diversified	REIT	4.18	6,280	0.50	2.03	5.24	3.71	5.71	5.32	2.35	-4.78	13.57	-8.13	2.48	-5.65	-4.78	31.55	45.29
GPT Group	Rental	Diversified	REIT	4.50	5,528	0.44	1.79	5.04	-1.55	8.67	4.33	0.03	-17.98	15.38	-4.66	0.00	-4.66	-17.98	23.54	32.67
Vicinity Centres	Rental	Retail	REIT	1.60	3,794	0.30	1.23	6.92	-NA-	-NA-	-3.86	-10.39	-34.18	19.20	-2.73	2.06	-0.67	-34.18	36.57	52.33
Shopping Centres Australasia Property	Rental	Retail	REIT	2.52	1,702	0.13	0.55	4.25	-NA-	-NA-	8.35	7.81	-1.61	20.42	-1.56	2.23	0.67	-1.61	16.89	21.55
BWP Trust	Rental	Retail	REIT	4.42	1,355	0.11	0.44	4.14	-NA-	13.17	10.94	17.12	17.42	11.64	2.55	2.09	4.64	17.42	14.70	13.89
Waypoint REIT	Rental	Retail	REIT	2.73	1,344	0.11	0.43	5.55	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-
Charter Hall Long WALE REIT	Rental	Diversified	REIT	4.65	1,341	0.11	0.43	6.19	-NA-	-NA-	-NA-	-NA-	-10.22	-5.92	-3.93	1.51	-2.42	-10.22	31.62	31.62
National Storage REIT	Rental	Self Storage	REIT	1.91	1,176	0.09	0.38	3.87	-NA-	-NA-	-NA-	-NA-	-NA-	7.44	-0.26	2.09	1.83	-NA-	9.64	9.64
Charter Hall Retail REIT	Rental	Retail	REIT	3.67	1,114	0.09	0.36	5.64	7.90	7.09	3.75	2.29	-9.20	12.41	-3.67	2.81	-0.86	-9.20	20.59	28.04
Cromwell Property Group	Rental	Diversified	REIT	0.87	776	0.06	0.25	8.62	17.59	6.34	3.91	3.00	-19.57	4.56	1.75	2.19	3.94	-19.57	18.84	24.29
FTSE EPRA Nareit Australia Total					**46,513**	**3.69**	**15.04**	**5.64**												

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Link REIT	Rental	Retail	REIT	70.60	15,290	1.21	4.94	4.07	-NA-	14.22	12.17	2.88	-10.94	14.31	3.82	0.00	3.82	-10.94	17.33	19.16
Sun Hung Kai Properties Limited	Non-Rental	Diversified	Non REIT	100.00	14,967	1.18	4.84	4.95	3.09	0.44	5.53	-4.23	-12.03	4.96	-3.38	0.00	-3.38	-12.03	21.94	20.35
CK Asset Holdings	Non-Rental	Diversified	Non REIT	39.80	9,947	0.79	3.22	4.82	-NA-	-NA-	-1.33	-13.54	-25.83	5.43	-6.24	0.00	-6.24	-25.83	25.90	28.39
Wharf Real Estate Investment	Rental	Diversified	Non REIT	40.35	6,972	0.55	2.25	4.24	-NA-	-NA-	-NA-	-3.86	-11.55	28.10	11.93	0.00	11.93	-11.55	33.33	33.99
New World Development Company Limited	Non-Rental	Diversified	Non REIT	36.10	5,418	0.43	1.75	5.65	9.01	-2.03	5.27	-6.24	-11.70	0.21	-8.14	3.77	-4.37	-11.70	28.82	25.97
Hang Lung Properties Ltd.	Non-Rental	Diversified	Non REIT	20.45	4,363	0.34	1.41	3.72	6.04	-3.13	6.54	5.94	24.04	4.44	6.40	0.00	6.40	24.04	24.83	23.91
Hongkong Land Holdings	Non-Rental	Office	Non REIT	4.13	3,908	0.31	1.26	5.33	6.12	-1.21	-5.95	-12.17	-24.35	11.32	1.47	0.00	1.47	-24.35	22.64	25.10
Sino Land Company Limited	Non-Rental	Diversified	Non REIT	10.10	3,515	0.28	1.14	5.45	7.15	0.93	2.16	-5.72	-5.92	16.78	-4.72	0.00	-4.72	-5.92	23.13	21.92
Swire Properties	Rental	Diversified	Non REIT	22.55	2,503	0.20	0.81	3.95	-NA-	-NA-	3.44	-0.15	-9.32	10.54	-4.65	0.00	-4.65	-9.32	20.43	24.83
Hysan Development Company Limited	Rental	Diversified	Non REIT	28.45	1,836	0.14	0.59	5.06	6.65	0.44	1.38	-8.91	-3.04	22.89	-8.67	0.00	-8.67	-3.04	25.24	28.32
Fortune Real Estate Investment Trust	Rental	Retail	REIT	7.39	1,048	0.08	0.34	6.46	-NA-	7.98	1.55	-5.63	-16.22	13.87	4.38	0.00	4.38	-16.22	17.16	16.85
Champion REIT	Rental	Diversified	REIT	4.53	940	0.07	0.30	5.64	-NA-	4.01	7.73	-3.31	-7.08	17.97	-2.37	0.00	-2.37	-7.08	20.13	20.85
FTSE EPRA Nareit Hong Kong Total					**70,706**	**5.58**	**22.85**	**4.69**												

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Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	Non REIT	2,158.5	15,793	1.25	5.11	2.04	3.93	4.13	-5.05	-3.20	-17.57	19.38	-1.05	0.00	-1.05	-17.57	27.79	30.30
Mitsubishi Estate Company, Limited	Non-Rental	Diversified	Non REIT	1,657.0	14,923	1.18	4.82	1.81	2.12	1.94	-6.67	-3.78	-19.26	4.41	-8.15	0.00	-8.15	-19.26	24.16	22.48
Sumitomo Realty & Development Co Ltd	Non-Rental	Diversified	Non REIT	3,181.0	9,929	0.78	3.21	1.19	9.39	5.74	-0.87	-3.97	-15.56	2.55	-6.58	0.00	-6.58	-15.56	28.21	28.72
Nippon Building Fund of Japan	Rental	Office	REIT	598,000	6,959	0.55	2.25	3.68	-NA-	-0.59	3.86	6.29	-22.01	2.18	3.64	1.91	5.55	-22.01	54.86	18.29
Japan Real Estate Investment Corp.	Rental	Office	REIT	596,000	6,121	0.48	1.98	3.67	-NA-	-1.02	3.30	7.05	-14.18	10.82	9.96	0.00	9.96	-14.18	55.61	16.47
Nippon Prologis REIT	Rental	Industrial	REIT	322,000	5,432	0.43	1.76	1.50	-NA-	-NA-	10.56	13.03	18.27	-8.08	-1.68	0.00	-1.68	18.27	103.75	15.21
GLP J-REIT	Rental	Industrial	REIT	162,600	5,255	0.41	1.70	3.35	-NA-	-NA-	9.54	12.84	24.57	-0.04	2.98	0.00	2.98	24.57	15.48	18.59
Nomura Real Estate Master Fund	Rental	Diversified	REIT	147,600	5,234	0.41	1.69	4.47	-NA-	-NA-	2.32	5.32	-16.92	11.82	8.53	0.00	8.53	-16.92	18.25	21.34
Daiwa House REIT Investment	Rental	Residential	REIT	255,200	4,058	0.32	1.31	2.12	-NA-	-NA-	2.01	-0.13	-6.06	-5.14	1.55	0.00	1.55	-6.06	22.98	14.31
Japan Retail Fund Investment Corporation	Rental	Retail	REIT	187,600	3,877	0.31	1.25	4.80	-NA-	5.22	-0.46	0.52	-15.73	15.52	12.67	0.00	12.67	-15.73	26.50	35.16
Orix JREIT Inc	Rental	Diversified	REIT	170,500	3,546	0.28	1.15	4.63	-NA-	-8.50	5.21	6.61	-24.18	5.82	9.29	0.00	9.29	-24.18	191.76	29.03
Hulic	Non-Rental	Diversified	Non REIT	1,133.0	3,251	0.26	1.05	3.09	-NA-	-NA-	3.27	-1.08	-11.17	16.92	7.19	1.66	8.85	-11.17	30.22	22.46
Advance Residence Investments	Rental	Residential	REIT	309,500	3,156	0.25	1.02	3.64	-NA-	7.77	6.05	6.74	-8.36	-0.48	2.65	0.00	2.65	-8.36	16.23	12.49
United Urban Investment	Rental	Diversified	REIT	127,600	2,992	0.24	0.97	5.09	-NA-	5.82	-0.82	-3.71	-35.83	11.94	8.14	0.00	8.14	-35.83	24.89	32.30
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	REIT	190,500	2,845	0.22	0.92	3.11	-NA-	-NA-	10.62	19.67	18.54	5.66	8.24	0.00	8.24	18.54	22.90	20.42
Sekisui House REIT	Rental	Diversified	REIT	75,000.	2,383	0.19	0.77	4.47	-NA-	-NA-	-NA-	8.69	-14.28	-1.18	0.54	0.03	0.57	-14.28	17.23	20.25
Activia Properties	Rental	Diversified	REIT	435,500	2,379	0.19	0.77	4.35	-NA-	-NA-	0.28	0.86	-18.17	11.38	11.67	0.00	11.67	-18.17	25.31	30.79
Japan Prime Realty Investment	Rental	Office	REIT	342,000	2,377	0.19	0.77	4.48	-NA-	6.09	-0.25	2.61	-25.00	7.11	11.58	2.52	14.10	-25.00	24.86	29.47
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	Non REIT	1,415.0	2,216	0.17	0.72	3.18	7.73	8.02	3.86	0.35	-14.39	12.08	-1.26	1.61	0.35	-14.39	32.17	31.06
LaSalle LOGIPORT REIT	Rental	Industrial	REIT	166,400	2,140	0.17	0.69	4.00	-NA-	-NA-	-NA-	-NA-	7.17	-5.56	6.53	0.00	6.53	7.17	25.05	25.05
Kenedix Office Investment Corporation	Rental	Office	REIT	700,000	2,093	0.17	0.68	4.26	-NA-	9.18	7.99	6.98	-12.91	13.73	5.74	0.05	5.79	-12.91	23.70	27.14
Mitsui Fudosan Logistics Park Inc.	Rental	Industrial	REIT	523,000	2,073	0.16	0.67	3.78	-NA-	-NA-	-NA-	-NA-	11.06	4.18	5.44	0.00	5.44	11.06	25.98	25.98
Japan Logistics Fund	Rental	Industrial	REIT	304,500	2,073	0.16	0.67	4.88	-NA-	-NA-	8.00	16.43	11.77	1.00	3.22	0.00	3.22	11.77	110.08	17.66
Nippon Accommodations Fund	Rental	Residential	REIT	580,000	2,041	0.16	0.66	3.47	-NA-	-NA-	9.55	10.64	-12.51	-4.39	0.52	0.00	0.52	-12.51	47.57	17.83
Nomura Real Estate Holdings	Non-Rental	Diversified	Non REIT	2,283.0	2,038	0.16	0.66	3.50	-NA-	6.42	3.23	-0.17	-9.81	14.49	1.02	0.00	1.02	-9.81	29.37	28.36
Japan Hotel REIT Investment	Rental	Lodging/Resorts	REIT	53,000.	1,872	0.15	0.61	0.38	-NA-	-NA-	-5.37	-6.97	-34.48	2.90	3.11	0.39	3.50	-34.48	32.10	42.63
Mori Hills REIT Investment	Rental	Office	REIT	142,300	1,738	0.14	0.56	4.06	-NA-	-NA-	1.80	5.33	-17.96	3.94	3.19	0.00	3.19	-17.96	143.32	17.92
AEON REIT Investment	Rental	Retail	REIT	132,000	1,625	0.13	0.53	4.74	-NA-	-NA-	1.80	7.52	-9.07	9.00	8.11	0.00	8.11	-9.07	19.56	21.81
Aeon Mall Co. Ltd.	Non-Rental	Retail	Non REIT	1,702.0	1,594	0.13	0.52	2.35	-NA-	-0.05	-2.34	-6.58	-10.11	15.31	1.61	0.00	1.61	-10.11	23.02	22.27
Frontier Real Estate Investment	Rental	Retail	REIT	399,000	1,441	0.11	0.47	5.23	-NA-	-NA-	0.69	1.75	-8.02	14.28	6.40	2.70	9.10	-8.02	23.27	25.26
Comforia Residential REIT	Rental	Residential	REIT	297,300	1,436	0.11	0.46	3.57	-NA-	-NA-	-NA-	-NA-	-10.49	-3.16	2.77	0.00	2.77	-10.49	13.08	13.08
Daiwa Securities Living Investment	Rental	Residential	REIT	95,700.	1,421	0.11	0.46	4.41	-NA-	-NA-	-NA-	9.49	-6.00	-12.00	6.69	0.00	6.69	-6.00	15.14	17.04
Daiwa Office Investment	Rental	Office	REIT	656,000	1,418	0.11	0.46	4.16	-NA-	-NA-	3.10	6.57	-19.66	10.88	9.52	0.00	9.52	-19.66	24.57	26.74
Hulic REIT Inc.	Rental	Diversified	REIT	153,900	1,407	0.11	0.45	4.81	-NA-	-NA-	-NA-	1.61	-18.20	10.52	8.53	0.00	8.53	-18.20	21.59	27.49
Kenedix Residential Next Investment	Rental	Residential	REIT	189,500	1,403	0.11	0.45	4.29	-NA-	-NA-	-NA-	-NA-	-3.41	1.94	6.40	0.00	6.40	-3.41	18.49	18.49
Invincible Investment Corporation	Rental	Lodging/Resorts	REIT	33,150.	1,280	0.10	0.41	0.60	-NA-	13.35	-8.42	-5.81	-46.12	6.67	7.11	0.42	7.53	-46.12	37.56	42.03
Premier Investment Co	Rental	Diversified	REIT	127,500	1,276	0.10	0.41	4.55	-NA-	10.72	4.59	10.64	-13.22	6.64	6.61	0.04	6.65	-13.22	21.70	23.29
Nippon REIT Investment Corp	Rental	Office	REIT	370,500	1,267	0.10	0.41	5.70	-NA-	-NA-	-NA-	-NA-	-18.04	7.26	5.71	3.39	9.10	-18.04	34.62	34.62
Japan Excellent Asset Management ("JEI")	Rental	Office	REIT	127,900	1,256	0.10	0.41	4.66	-NA-	-NA-	3.21	3.45	-23.82	6.51	2.98	2.42	5.40	-23.82	103.72	29.64
MCUBS MidCity Investment Corp	Rental	Office	REIT	93,900.	1,230	0.10	0.40	4.26	-NA-	-NA-	-NA-	-NA-	-17.03	18.19	13.82	2.37	16.19	-17.03	36.52	36.52
Tokyu REIT	Rental	Diversified	REIT	163,600	1,138	0.09	0.37	4.19	-NA-	-7.67	4.78	9.11	-17.22	11.44	7.70	0.00	7.70	-17.22	228.00	25.07
Mitsubishi Estate Logistics REIT Investment	Rental	Industrial	REIT	430,000	1,137	0.09	0.37	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-0.92	7.90	0.00	7.90	-NA-	31.22	31.22
Kenedix Retail REIT	Rental	Retail	REIT	251,500	1,067	0.08	0.35	5.20	-NA-	-NA-	-NA-	7.58	-4.31	19.35	8.73	0.00	8.73	-4.31	26.45	32.95
Mori Trust Sogo REIT Inc.	Rental	Diversified	REIT	133,000	1,042	0.08	0.34	5.73	-NA-	-9.89	-3.69	-0.32	-27.81	0.03	5.72	0.00	5.72	-27.81	213.16	25.03
Invesco Office J-Reit	Rental	Office	REIT	15,110.	1,038	0.08	0.34	5.42	-NA-	-NA-	-NA-	-NA-	-29.14	6.74	9.81	0.16	9.97	-29.14	37.94	37.94
Fukuoka REIT	Rental	Diversified	REIT	153,000	874	0.07	0.28	4.50	-NA-	-NA-	-2.42	0.49	-13.63	12.33	10.15	0.00	10.15	-13.63	22.96	30.48
Global One Real Estate Inv	Rental	Office	REIT	104,700	797	0.06	0.26	4.59	-NA-	-NA-	-NA-	-NA-	-22.12	3.60	4.28	0.00	4.28	-22.12	35.79	35.79

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Ichigo Office REIT Investment Corp.	Rental	Office	REIT	74,400.	698	0.06	0.23	5.90	-NA-	-NA-	-NA-	-NA-	-30.15	0.43	5.98	0.18	6.16	-30.15	41.56	41.56
FTSE EPRA Nareit Japan Total					**144,640**	**11.41**	**46.80**	**3.20**												

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Goodman Property Trust	Rental	Industrial	REIT	2.33	1,490	0.12	0.48	2.75	-NA-	-NA-	-NA-	-NA-	-NA-	-0.24	-2.92	0.60	-2.32	-NA-	16.61	16.61
Kiwi Property Group	Rental	Diversified	REIT	1.22	1,126	0.09	0.36	5.30	-NA-	6.28	2.99	0.18	-20.14	17.54	2.52	2.17	4.69	-20.14	21.71	31.31
Precinct Properties	Rental	Diversified	Non REIT	1.76	1,093	0.09	0.35	3.77	-NA-	-NA-	-NA-	-NA-	-NA-	5.10	2.33	0.00	2.33	-NA-	15.80	15.80
FTSE EPRA Nareit New Zealand Total					**3,709**	**0.30**	**1.19**	**3.83**												

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FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Asia Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Ascendas REIT	Rental	Industrial/Office Mixed	REIT	2.98	6,007	0.47	1.94	5.54	-NA-	7.31	10.09	7.70	4.01	-7.99	0.34	0.00	0.34	4.01	19.90	26.51
CapitaLand Mall Trust	Rental	Retail	REIT	2.16	5,819	0.46	1.88	4.66	-NA-	4.46	6.96	5.19	-8.11	13.98	11.34	0.00	11.34	-8.11	17.20	22.17
CapitaLand Limited	Non-Rental	Diversified	Non REIT	3.28	5,213	0.41	1.69	3.66	3.71	1.00	2.71	1.03	-9.33	21.03	4.79	0.00	4.79	-9.33	22.36	24.25
Mapletree Logistics Trust	Rental	Industrial	REIT	2.01	3,436	0.27	1.11	4.04	-NA-	11.80	19.54	19.61	20.23	-0.13	2.03	0.00	2.03	20.23	15.32	19.63
Mapletree Industrial Trust	Rental	Industrial/Office Mixed	REIT	2.89	2,920	0.23	0.94	4.21	-NA-	14.92	19.60	19.81	15.84	-9.01	-1.70	0.00	-1.70	15.84	14.41	17.27
Mapletree Commercial Trust	Rental	Diversified	REIT	2.13	2,880	0.23	0.93	3.25	-NA-	-NA-	14.74	13.82	-7.98	11.94	4.41	0.00	4.41	-7.98	16.80	19.44
UOL Group	Non-Rental	Diversified	Non REIT	7.71	2,345	0.19	0.76	2.27	-NA-	-NA-	6.46	-2.45	-5.23	15.94	4.61	0.00	4.61	-5.23	19.96	22.96
City Developments	Non-Rental	Diversified	Non REIT	7.97	2,305	0.18	0.75	4.27	-NA-	-3.42	-NA-	-12.01	-25.94	4.73	2.18	0.00	2.18	-25.94	26.80	32.09
Frasers Logistics & Commercial Trust	Rental	Industrial	REIT	1.41	2,268	0.18	0.73	5.05	-NA-	-NA-	-NA-	-NA-	19.45	3.88	2.17	0.00	2.17	19.45	33.80	33.80
Keppel DC REIT	Rental	Data Centers	REIT	2.81	2,105	0.17	0.68	2.90	-NA-	-NA-	-NA-	-NA-	38.14	-3.44	0.00	0.00	0.00	38.14	18.10	18.10
Suntec REIT	Rental	Diversified	REIT	1.49	1,898	0.15	0.61	5.03	-NA-	5.93	4.84	-6.42	-14.95	4.03	-1.32	0.00	-1.32	-14.95	19.89	24.72
Frasers Centrepoint Trust	Rental	Retail	REIT	2.46	1,625	0.13	0.53	4.90	-NA-	-NA-	-NA-	-NA-	-8.98	5.06	6.03	0.00	6.03	-8.98	30.01	30.01
Keppel REIT	Rental	Office	REIT	1.12	1,359	0.11	0.44	5.00	-NA-	1.60	8.48	0.36	-6.29	4.67	6.67	0.00	6.67	-6.29	17.56	22.29
Ascott Residence Trust	Rental	Diversified	REIT	1.08	1,187	0.09	0.38	4.84	-NA-	-NA-	3.39	1.21	-15.65	21.35	3.85	0.00	3.85	-15.65	24.22	31.17
Parkway Life REIT	Rental	Healthcare	REIT	3.87	924	0.07	0.30	2.59	-NA-	-NA-	-NA-	-NA-	-NA-	-5.89	-3.01	0.00	-3.01	-NA-	5.24	5.24
MANULIFE US REIT	Rental	Office	REIT	0.74	866	0.07	0.28	7.88	-NA-	-NA-	-NA-	-NA-	-21.00	0.68	0.00	0.00	0.00	-21.00	31.61	31.61
CDL Hospitality Trusts	Rental	Lodging/Resorts	REIT	1.27	618	0.05	0.20	5.02	-NA-	1.45	5.58	-3.49	-17.67	20.95	0.79	0.00	0.79	-17.67	27.85	39.12
FTSE EPRA Nareit Singapore Total					**43,777**	**3.46**	**14.15**	**4.34**												

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Asia	EUR	2,931.94	309,344.23	100.00	4.08	5.02	4.87	2.79	0.98	-16.59	6.62	0.43	-16.59	15.59	19.77
Pure Asia	EUR	3,096.49	301,381.50	97.43	4.08	5.31	4.92	3.00	1.29	-16.25	6.61	0.41	-16.25	15.60	19.58
Asia Ex Australia	EUR	2,811.44	262,831.22	84.96	3.80	-NA-	-NA-	2.66	1.20	-16.61	4.59	0.27	-16.61	14.37	17.39
Asia Dividend +	EUR	4,074.20	282,009.85	91.16	4.30	-NA-	-NA-	4.24	1.52	-16.04	7.13	1.30	-16.04	15.61	19.68
Australia	EUR	3,045.63	46,513.01	15.04	5.64	5.39	7.52	3.27	0.29	-16.53	19.95	1.31	-16.53	26.60	37.50
Pure Australia	EUR	2,386.76	45,398.55	14.68	5.64	4.11	8.08	3.90	0.51	-16.66	20.06	1.31	-16.66	26.86	37.72
Japan	EUR	3,219.28	144,639.96	46.76	3.20	4.73	5.01	1.33	4.86	-17.25	3.98	1.35	-17.25	17.30	19.13
Hong Kong	EUR	2,699.85	70,706.15	22.86	4.69	4.69	2.89	2.28	-5.41	-19.43	5.62	-3.01	-19.43	18.40	19.97
Singapore	EUR	2,896.70	43,776.53	14.15	4.34	5.70	6.16	8.20	3.98	-9.02	4.23	2.27	-9.02	16.82	19.44
New Zealand	EUR	2,769.54	3,708.57	1.20	3.83	-NA-	6.45	-1.08	-4.62	-31.30	10.94	1.26	-31.30	22.70	29.89
Asia	USD	3,548.77	378,498.13	100.00	4.08	6.39	3.91	5.27	1.61	-9.08	11.25	2.73	-9.08	16.82	20.26
Pure Asia	USD	3,747.82	368,755.33	97.43	4.08	6.68	3.96	5.48	1.93	-8.71	11.24	2.71	-8.71	16.83	20.05
Asia Ex Australia	USD	2,632.86	321,587.14	84.96	3.80	-NA-	-NA-	5.14	1.84	-9.10	9.13	2.56	-9.10	15.58	17.93
Asia Dividend +	USD	4,117.60	345,053.15	91.16	4.30	-NA-	-NA-	6.75	2.16	-8.48	11.78	3.61	-8.48	16.58	20.17
Australia	USD	3,717.91	56,910.99	15.04	5.64	6.79	6.53	5.76	0.92	-9.01	25.16	3.63	-9.01	27.22	37.94
Pure Australia	USD	2,913.61	55,547.39	14.68	5.64	5.50	7.09	6.40	1.14	-9.16	25.27	3.62	-9.16	27.56	38.15
Japan	USD	3,929.89	176,974.23	46.76	3.20	6.12	4.05	3.77	5.52	-9.80	8.50	3.66	-9.80	17.81	19.21
Hong Kong	USD	3,295.81	86,512.51	22.86	4.69	6.09	1.94	4.75	-4.82	-12.17	10.20	-0.80	-12.17	19.96	20.57
Singapore	USD	3,536.10	53,562.78	14.15	4.34	7.11	5.18	10.81	4.64	-0.83	8.75	4.61	-0.83	18.94	21.17
New Zealand	USD	2,493.04	4,537.63	1.20	3.83	-NA-	5.47	1.30	-4.02	-25.11	15.76	3.58	-25.11	23.68	30.75

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Asia	GBP	4,183.92	276,892.44	100.00	4.08	6.86	5.33	6.86	1.26	-11.88	5.21	0.33	-11.88	14.91	17.50
Pure Asia	GBP	4,418.60	269,765.05	97.43	4.08	7.15	5.38	7.08	1.57	-11.52	5.20	0.31	-11.52	14.94	17.30
Asia Ex Australia	GBP	3,104.08	235,258.89	84.96	3.80	-NA-	-NA-	6.73	1.48	-11.91	3.21	0.17	-11.91	13.84	15.10
Asia Dividend +	GBP	5,399.27	252,425.58	91.16	4.30	-NA-	-NA-	8.37	1.80	-11.31	5.71	1.20	-11.31	15.16	17.44
Australia	GBP	4,383.34	41,633.56	15.04	5.64	7.26	7.99	7.36	0.57	-11.82	18.37	1.21	-11.82	25.68	35.58
Pure Australia	GBP	3,435.08	40,636.01	14.68	5.64	5.97	8.55	8.02	0.79	-11.96	18.47	1.21	-11.96	26.02	35.80
Japan	GBP	4,633.26	129,466.50	46.76	3.20	6.59	5.47	5.34	5.15	-12.59	2.61	1.24	-12.59	16.29	17.24
Hong Kong	GBP	3,885.69	63,288.71	22.86	4.69	6.56	3.34	6.34	-5.15	-14.89	4.22	-3.11	-14.89	18.55	18.03
Singapore	GBP	4,168.98	39,184.15	14.15	4.34	7.59	6.62	12.49	4.27	-3.89	2.85	2.17	-3.89	16.74	17.36
New Zealand	GBP	3,501.25	3,319.53	1.20	3.83	-NA-	6.91	2.84	-4.36	-27.43	9.48	1.16	-27.43	22.16	28.23

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Asia	JPY	3,579.63	39,078,039.17	100.00	4.08	5.85	6.44	2.10	-1.30	-13.62	8.84	1.71	-13.62	17.25	20.42
Pure Asia	JPY	3,780.41	38,072,144.46	97.43	4.08	6.14	6.50	2.31	-0.99	-13.27	8.83	1.69	-13.27	17.23	20.21
Asia Ex Australia	JPY	2,655.75	33,202,264.16	84.96	3.80	-NA-	-NA-	1.97	-1.08	-13.64	6.77	1.55	-13.64	16.14	18.18
Asia Dividend +	JPY	3,836.49	35,625,012.74	91.16	4.30	-NA-	-NA-	3.54	-0.77	-13.05	9.36	2.59	-13.05	16.40	20.32
Australia	JPY	3,750.24	5,875,775.01	15.04	5.64	6.25	9.14	2.57	-1.97	-13.56	22.45	2.60	-13.56	27.39	37.77
Pure Australia	JPY	2,938.94	5,734,990.80	14.68	5.64	4.97	9.70	3.20	-1.75	-13.70	22.55	2.60	-13.70	27.61	37.97
Japan	JPY	3,986.77	18,271,704.25	46.76	3.20	5.62	6.59	0.64	2.49	-14.31	6.15	2.64	-14.31	18.40	19.18
Hong Kong	JPY	3,324.47	8,931,983.91	22.86	4.69	5.55	4.43	1.59	-7.54	-16.56	7.81	-1.78	-16.56	20.26	21.21
Singapore	JPY	3,566.85	5,530,088.72	14.15	4.34	6.57	7.75	7.47	1.64	-5.79	6.40	3.58	-5.79	18.85	21.13
New Zealand	JPY	2,511.90	468,487.28	1.20	3.83	-NA-	8.05	-1.75	-6.77	-28.86	13.25	2.55	-28.86	23.65	30.41
Australia	AUD	3,195.50	73,752.33	15.04	5.64	5.11	9.60	4.52	1.37	-17.11	16.25	-1.05	-17.11	23.41	33.22
Pure Australia	AUD	2,502.65	71,985.22	14.68	5.64	3.83	10.17	5.16	1.60	-17.25	16.35	-1.05	-17.25	23.59	33.43
Hong Kong	HKD	3,309.07	670,805.01	22.86	4.69	6.13	1.92	4.76	-5.07	-12.60	10.25	-0.78	-12.60	19.95	20.60
Singapore	SGD	2,817.83	70,791.24	14.15	4.34	6.11	5.51	9.25	4.25	-2.53	5.29	3.20	-2.53	15.67	18.39
New Zealand	NZD	2,500.94	6,302.26	1.20	3.83	-NA-	6.33	0.29	-4.42	-29.83	6.27	1.10	-29.83	19.40	27.11

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Asia	AUD	3,009.38	490,504.93	100.00	4.08	-NA-	6.90	4.03	2.07	-17.17	3.33	-1.90	-17.17	12.47	15.65
Pure Asia	AUD	3,178.18	477,879.00	97.43	4.08	-NA-	6.96	4.25	2.39	-16.83	3.32	-1.93	-16.83	12.51	15.46
Asia Ex Australia	AUD	2,232.68	416,752.59	84.96	3.80	-NA-	-NA-	3.91	2.30	-17.20	1.37	-2.06	-17.20	11.61	13.50
Asia Dividend +	AUD	4,067.45	447,162.77	91.16	4.30	-NA-	-NA-	5.51	2.62	-16.63	3.82	-1.06	-16.63	12.40	15.52
Australia	AUD	3,195.50	73,752.33	15.04	5.64	5.11	9.60	4.52	1.37	-17.11	16.25	-1.05	-17.11	23.41	33.22
Pure Australia	AUD	2,502.65	71,985.22	14.68	5.64	3.83	10.17	5.16	1.60	-17.25	16.35	-1.05	-17.25	23.59	33.43
Japan	AUD	3,332.58	229,345.21	46.76	3.20	-NA-	7.04	2.55	5.99	-17.83	0.78	-1.01	-17.83	15.75	16.32
Hong Kong	AUD	2,794.87	112,113.66	22.86	4.69	-NA-	4.88	3.52	-4.39	-19.99	2.36	-5.27	-19.99	15.31	15.82
Singapore	AUD	2,998.64	69,413.30	14.15	4.34	-NA-	8.21	9.51	5.11	-9.66	1.02	-0.11	-9.66	13.95	16.10
New Zealand	AUD	2,532.57	5,880.42	1.20	3.83	-NA-	8.51	0.12	-3.59	-31.78	7.52	-1.10	-31.78	20.42	26.92

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Asia	EUR	2,843.47	309,344.23	100.00	3.58	-NA-	4.56	2.32	0.53	-16.94	6.49	0.34	-16.94	15.60	19.78
Pure Asia	EUR	3,004.22	301,381.50	97.43	3.58	-NA-	-NA-	2.55	0.85	-16.61	6.48	0.31	-16.61	28.55	19.58
Asia Ex Australia	EUR	2,760.30	262,831.22	84.96	3.52	-NA-	-NA-	2.42	0.94	-16.85	4.54	0.24	-16.85	27.93	17.40
Asia Dividend +	EUR	3,935.90	282,009.85	91.16	3.79	-NA-	-NA-	3.72	1.03	-16.40	6.99	1.19	-16.40	15.65	19.68
Australia	EUR	2,805.20	46,513.01	15.04	3.97	-NA-	-NA-	1.85	-1.08	-17.54	19.37	0.82	-17.54	36.45	37.51
Pure Australia	EUR	2,197.18	45,398.55	14.68	3.97	-NA-	-NA-	2.46	-0.83	-17.67	19.49	0.83	-17.67	36.63	37.72
Japan	EUR	3,094.18	144,639.96	46.76	2.71	-NA-	-NA-	0.89	4.37	-17.68	3.89	1.30	-17.68	29.31	19.13
Hong Kong	EUR	2,699.85	70,706.15	22.86	4.69	-NA-	-NA-	2.28	-5.41	-19.43	5.62	-3.01	-19.43	29.64	19.97
Singapore	EUR	2,948.21	43,776.53	14.15	4.34	-NA-	-NA-	8.20	3.98	-9.02	4.23	2.27	-9.02	29.16	19.44
New Zealand	EUR	1,905.42	3,708.57	1.20	2.78	-NA-	-NA-	-2.50	-5.91	-31.72	10.66	1.09	-31.72	33.43	29.85
Asia	USD	3,441.67	378,498.13	100.00	3.58	-NA-	3.60	4.79	1.16	-9.46	11.12	2.63	-9.46	16.82	20.26
Pure Asia	USD	3,636.13	368,755.33	97.43	3.58	-NA-	-NA-	5.02	1.48	-9.10	11.11	2.61	-9.10	28.91	20.05
Asia Ex Australia	USD	2,584.96	321,587.14	84.96	3.52	-NA-	-NA-	4.89	1.58	-9.37	9.07	2.54	-9.37	28.36	17.93
Asia Dividend +	USD	3,977.83	345,053.15	91.16	3.79	-NA-	-NA-	6.22	1.67	-8.88	11.63	3.51	-8.88	16.63	20.17
Australia	USD	3,424.40	56,910.99	15.04	3.97	-NA-	-NA-	4.30	-0.46	-10.12	24.55	3.13	-10.12	36.60	37.94
Pure Australia	USD	2,682.18	55,547.39	14.68	3.97	-NA-	-NA-	4.93	-0.20	-10.25	24.68	3.13	-10.25	36.82	38.15
Japan	USD	3,777.17	176,974.23	46.76	2.71	-NA-	-NA-	3.32	5.02	-10.27	8.40	3.62	-10.27	29.44	19.22
Hong Kong	USD	3,295.81	86,512.51	22.86	4.69	-NA-	-NA-	4.75	-4.82	-12.17	10.20	-0.80	-12.17	30.22	20.57
Singapore	USD	3,598.99	53,562.78	14.15	4.34	-NA-	-NA-	10.81	4.64	-0.83	8.75	4.61	-0.83	30.06	21.17
New Zealand	USD	2,326.01	4,537.63	1.20	2.78	-NA-	-NA-	-0.15	-5.32	-25.57	15.47	3.40	-25.57	34.02	30.67

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Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	GBP	4,057.66	276,892.44	100.00	3.58	-NA-	5.02	9.87	0.81	-12.26	5.09	0.23	-12.26	18.15	17.50
Pure Asia	GBP	4,286.92	269,765.05	97.43	3.58	-NA-	-NA-	6.62	1.13	-11.90	5.08	0.21	-11.90	28.15	17.30
Asia Ex Australia	GBP	3,047.61	235,258.89	84.96	3.52	-NA-	-NA-	6.48	1.22	-12.17	3.16	0.14	-12.17	27.62	15.10
Asia Dividend +	GBP	5,215.99	252,425.58	91.16	3.79	-NA-	-NA-	7.83	1.32	-11.69	5.58	1.09	-11.69	15.15	17.43
Australia	GBP	4,037.30	41,633.56	15.04	3.97	-NA-	-NA-	5.88	-0.80	-12.90	17.80	0.72	-12.90	35.64	35.58
Pure Australia	GBP	3,162.22	40,636.01	14.68	3.97	-NA-	-NA-	6.52	-0.55	-13.02	17.91	0.73	-13.02	35.87	35.80
Japan	GBP	4,453.20	129,466.50	46.76	2.71	-NA-	-NA-	4.89	4.66	-13.04	2.52	1.20	-13.04	28.76	17.24
Hong Kong	GBP	3,885.69	63,288.71	22.86	4.69	-NA-	-NA-	6.34	-5.15	-14.89	4.22	-3.11	-14.89	29.69	18.03
Singapore	GBP	4,243.13	39,184.15	14.15	4.34	-NA-	-NA-	12.49	4.27	-3.89	2.85	2.17	-3.89	29.01	17.36
New Zealand	GBP	2,742.31	3,319.53	1.20	2.78	-NA-	-NA-	1.36	-5.65	-27.87	9.20	0.99	-27.87	33.03	28.16

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Asia	JPY	3,471.60	39,078,039.17	100.00	3.58	-NA-	6.13	1.63	-1.73	-13.99	8.71	1.62	-13.99	17.26	20.42
Pure Asia	JPY	3,667.75	38,072,144.46	97.43	3.58	-NA-	-NA-	1.86	-1.42	-13.64	8.70	1.59	-13.64	28.94	20.21
Asia Ex Australia	JPY	2,607.43	33,202,264.16	84.96	3.52	-NA-	-NA-	1.73	-1.33	-13.90	6.71	1.52	-13.90	28.38	18.18
Asia Dividend +	JPY	3,706.26	35,625,012.74	91.16	3.79	-NA-	-NA-	3.02	-1.24	-13.43	9.22	2.49	-13.43	16.48	20.32
Australia	JPY	3,454.18	5,875,775.01	15.04	3.97	-NA-	-NA-	1.16	-3.31	-14.61	21.86	2.11	-14.61	36.65	37.78
Pure Australia	JPY	2,705.50	5,734,990.80	14.68	3.97	-NA-	-NA-	1.77	-3.06	-14.74	21.98	2.11	-14.74	36.80	37.97
Japan	JPY	3,831.81	18,271,704.25	46.76	2.71	-NA-	-NA-	0.21	2.02	-14.75	6.05	2.59	-14.75	29.65	19.18
Hong Kong	JPY	3,324.47	8,931,983.91	22.86	4.69	-NA-	-NA-	1.59	-7.54	-16.56	7.81	-1.78	-16.56	30.14	21.21
Singapore	JPY	3,630.28	5,530,088.72	14.15	4.34	-NA-	-NA-	7.47	1.64	-5.79	6.40	3.58	-5.79	29.69	21.13
New Zealand	JPY	2,346.24	468,487.28	1.20	2.78	-NA-	-NA-	-3.16	-8.03	-29.29	12.97	2.38	-29.29	33.91	30.33
Australia	AUD	2,943.23	73,752.33	15.04	3.97	-NA-	-NA-	3.08	-0.01	-18.12	15.69	-1.52	-18.12	34.11	33.22
Pure Australia	AUD	2,303.86	71,985.22	14.68	3.97	-NA-	-NA-	3.70	0.25	-18.24	15.80	-1.52	-18.24	34.27	33.42
Hong Kong	HKD	3,309.07	670,805.01	22.86	4.69	-NA-	-NA-	4.76	-5.07	-12.60	10.25	-0.78	-12.60	30.23	20.60
Singapore	SGD	2,867.93	70,791.24	14.15	4.34	-NA-	-NA-	9.25	4.25	-2.53	5.29	3.20	-2.53	28.45	18.39
New Zealand	NZD	2,333.40	6,302.26	1.20	2.78	-NA-	-NA-	-1.15	-5.70	-30.26	6.01	0.93	-30.26	31.21	27.04

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Asia	AUD	2,918.56	490,504.93	100.00	3.58	-NA-	6.59	3.56	1.62	-17.52	3.21	-2.00	-17.52	12.48	15.65
Pure Asia	AUD	3,083.47	477,879.00	97.43	3.58	-NA-	-NA-	3.79	1.94	-17.19	3.20	-2.02	-17.19	27.07	15.46
Asia Ex Australia	AUD	2,192.06	416,752.59	84.96	3.52	-NA-	-NA-	3.66	2.03	-17.44	1.31	-2.09	-17.44	26.67	13.50
Asia Dividend +	AUD	3,929.39	447,162.77	91.16	3.79	-NA-	-NA-	4.98	2.13	-16.99	3.69	-1.16	-16.99	12.46	15.51
Australia	AUD	2,943.23	73,752.33	15.04	3.97	-NA-	-NA-	3.08	-0.01	-18.12	15.69	-1.52	-18.12	34.11	33.22
Pure Australia	AUD	2,303.86	71,985.22	14.68	3.97	-NA-	-NA-	3.70	0.25	-18.24	15.80	-1.52	-18.24	34.27	33.42
Japan	AUD	3,203.07	229,345.21	46.76	2.71	-NA-	-NA-	2.11	5.50	-18.26	0.68	-1.06	-18.26	28.42	16.32
Hong Kong	AUD	2,794.87	112,113.66	22.86	4.69	-NA-	-NA-	3.52	-4.39	-19.99	2.36	-5.27	-19.99	28.03	15.82
Singapore	AUD	3,051.97	69,413.30	14.15	4.34	-NA-	-NA-	9.51	5.11	-9.66	1.02	-0.11	-9.66	27.63	16.10
New Zealand	AUD	1,972.47	5,880.42	1.20	2.78	-NA-	-NA-	-1.32	-4.89	-32.19	7.25	-1.26	-32.19	31.79	26.82

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Asia	EUR	1,396.52	309,344.23	100.00	0.00	1.35	1.25	-0.89	-2.74	-19.85	5.44	0.04	-19.85	15.62	19.76
Pure Asia	EUR	1,523.78	301,381.50	97.43	0.00	1.80	1.36	-0.68	-2.44	-19.54	5.42	0.02	-19.54	15.62	19.56
Asia Ex Australia	EUR	1,801.48	262,831.22	84.96	0.00	-NA-	-NA-	-0.74	-2.33	-19.81	3.54	0.10	-19.81	14.38	17.36
Asia Dividend +	EUR	2,172.20	282,009.85	91.16	0.00	-NA-	-NA-	0.06	-2.59	-19.56	5.84	0.88	-19.56	15.62	19.64
Australia	EUR	885.75	46,513.01	15.04	0.00	-0.60	2.13	-1.49	-4.27	-19.92	18.05	-0.30	-19.92	26.61	37.56
Pure Australia	EUR	683.42	45,398.55	14.68	0.00	-1.88	2.59	-0.92	-3.97	-20.01	18.19	-0.27	-20.01	26.88	37.77
Japan	EUR	2,148.68	144,639.96	46.76	0.00	2.67	2.47	-1.49	1.72	-19.99	3.36	1.05	-19.99	17.30	19.15
Hong Kong	EUR	1,395.68	70,706.15	22.86	0.00	1.44	-0.69	-1.63	-9.20	-23.19	3.80	-3.01	-23.19	18.39	19.74
Singapore	EUR	1,366.81	43,776.53	14.15	0.00	1.87	1.94	3.53	-0.41	-12.70	3.09	2.27	-12.70	16.64	19.26
New Zealand	EUR	1,075.69	3,708.57	1.20	0.00	-NA-	0.89	-5.78	-8.90	-32.89	9.67	0.37	-32.89	24.72	29.86
Asia	USD	1,688.85	378,498.13	100.00	0.00	2.67	0.32	1.49	-2.13	-12.63	10.02	2.33	-12.63	16.82	20.22
Pure Asia	USD	1,842.74	368,755.33	97.43	0.00	3.12	0.43	1.71	-1.83	-12.30	9.99	2.31	-12.30	16.83	20.01
Asia Ex Australia	USD	1,687.09	321,587.14	84.96	0.00	-NA-	-NA-	1.65	-1.72	-12.59	8.03	2.39	-12.59	15.57	17.89
Asia Dividend +	USD	2,195.34	345,053.15	91.16	0.00	-NA-	-NA-	2.47	-1.98	-12.32	10.44	3.18	-12.32	16.56	20.10
Australia	USD	1,081.26	56,910.99	15.04	0.00	0.73	1.20	0.89	-3.67	-12.71	23.17	1.98	-12.71	27.18	37.96
Pure Australia	USD	834.27	55,547.39	14.68	0.00	-0.57	1.65	1.47	-3.37	-12.81	23.32	2.01	-12.81	27.52	38.17
Japan	USD	2,622.97	176,974.23	46.76	0.00	4.03	1.53	0.89	2.36	-12.79	7.84	3.36	-12.79	17.81	19.23
Hong Kong	USD	1,703.75	86,512.51	22.86	0.00	2.79	-1.60	0.74	-8.63	-16.28	8.30	-0.80	-16.28	19.95	20.32
Singapore	USD	1,668.51	53,562.78	14.15	0.00	3.23	1.00	6.02	0.22	-4.84	7.56	4.61	-4.84	18.73	20.96
New Zealand	USD	968.30	4,537.63	1.20	0.00	-NA-	-0.04	-3.51	-8.32	-26.85	14.43	2.66	-26.85	23.60	30.60

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Asia	GBP	1,991.11	276,892.44	100.00	0.00	3.13	1.69	3.03	-2.47	-15.33	4.05	-0.06	-15.33	14.91	17.46
Pure Asia	GBP	2,172.55	269,765.05	97.43	0.00	3.58	1.81	3.25	-2.17	-15.01	4.02	-0.08	-15.01	14.94	17.26
Asia Ex Australia	GBP	1,989.05	235,258.89	84.96	0.00	-NA-	-NA-	3.19	-2.06	-15.29	2.17	0.00	-15.29	13.85	15.06
Asia Dividend +	GBP	2,878.67	252,425.58	91.16	0.00	-NA-	-NA-	4.03	-2.32	-15.03	4.45	0.78	-15.03	15.14	17.36
Australia	GBP	1,274.79	41,633.56	15.04	0.00	1.17	2.58	2.42	-4.01	-15.40	16.49	-0.40	-15.40	25.60	35.60
Pure Australia	GBP	983.59	40,636.01	14.68	0.00	-0.13	3.04	3.01	-3.71	-15.50	16.63	-0.37	-15.50	25.94	35.82
Japan	GBP	3,092.42	129,466.50	46.76	0.00	4.50	2.91	2.42	2.00	-15.48	1.99	0.95	-15.48	16.27	17.26
Hong Kong	GBP	2,008.69	63,288.71	22.86	0.00	3.25	-0.25	2.27	-8.95	-18.86	2.43	-3.11	-18.86	18.56	17.76
Singapore	GBP	1,967.14	39,184.15	14.15	0.00	3.69	2.38	7.63	-0.13	-7.78	1.73	2.17	-7.78	16.56	17.21
New Zealand	GBP	1,359.88	3,319.53	1.20	0.00	-NA-	1.33	-2.04	-8.64	-29.11	8.22	0.27	-29.11	22.57	28.10

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Asia	JPY	1,703.53	39,078,039.17	100.00	0.00	2.15	2.77	-1.56	-4.93	-17.00	7.64	1.32	-17.00	17.24	20.38
Pure Asia	JPY	1,858.76	38,072,144.46	97.43	0.00	2.60	2.89	-1.36	-4.64	-16.68	7.61	1.30	-16.68	17.22	20.17
Asia Ex Australia	JPY	1,701.76	33,202,264.16	84.96	0.00	-NA-	-NA-	-1.41	-4.53	-16.96	5.69	1.38	-16.96	16.12	18.12
Asia Dividend +	JPY	2,045.46	35,625,012.74	91.16	0.00	-NA-	-NA-	-0.61	-4.79	-16.70	8.04	2.16	-16.70	16.36	20.25
Australia	JPY	1,090.67	5,875,775.01	15.04	0.00	0.22	3.67	-2.15	-6.43	-17.07	20.50	0.97	-17.07	27.38	37.82
Pure Australia	JPY	841.53	5,734,990.80	14.68	0.00	-1.07	4.13	-1.59	-6.14	-17.17	20.65	1.00	-17.17	27.60	38.01
Japan	JPY	2,665.86	18,271,704.25	46.76	0.00	3.55	4.01	-2.15	-0.58	-17.15	5.51	2.34	-17.15	18.40	19.21
Hong Kong	JPY	1,718.57	8,931,983.91	22.86	0.00	2.28	0.81	-2.30	-11.25	-20.46	5.96	-1.78	-20.46	20.16	20.92
Singapore	JPY	1,683.02	5,530,088.72	14.15	0.00	2.71	3.47	2.83	-2.65	-9.59	5.23	3.58	-9.59	18.71	20.95
New Zealand	JPY	975.62	468,487.28	1.20	0.00	-NA-	2.40	-6.41	-10.95	-30.50	11.95	1.65	-30.50	23.41	30.25
Australia	AUD	929.25	73,752.33	15.04	0.00	-0.86	4.11	-0.29	-3.24	-20.48	14.41	-2.62	-20.48	23.37	33.23
Pure Australia	AUD	716.89	71,985.22	14.68	0.00	-2.14	4.58	0.28	-2.94	-20.58	14.54	-2.59	-20.58	23.57	33.43
Hong Kong	HKD	1,711.08	670,805.01	22.86	0.00	2.83	-1.62	0.75	-8.88	-16.69	8.36	-0.78	-16.69	19.94	20.36
Singapore	SGD	1,332.06	70,791.24	14.15	0.00	2.28	1.32	4.53	-0.15	-6.47	4.14	3.20	-6.47	15.48	18.19
New Zealand	NZD	971.39	6,302.26	1.20	0.00	-NA-	0.78	-4.48	-8.70	-31.46	5.05	0.21	-31.46	19.31	27.00

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Asia	AUD	1,432.15	490,504.93	100.00	0.00	-NA-	3.21	0.30	-1.69	-20.41	2.19	-2.29	-20.41	12.48	15.64
Pure Asia	AUD	1,562.65	477,879.00	97.43	0.00	-NA-	3.33	0.52	-1.38	-20.11	2.17	-2.31	-20.11	12.52	15.44
Asia Ex Australia	AUD	1,430.67	416,752.59	84.96	0.00	-NA-	-NA-	0.46	-1.27	-20.38	0.35	-2.23	-20.38	11.60	13.50
Asia Dividend +	AUD	2,168.60	447,162.77	91.16	0.00	-NA-	-NA-	1.27	-1.54	-20.13	2.58	-1.47	-20.13	12.37	15.47
Australia	AUD	929.25	73,752.33	15.04	0.00	-0.86	4.11	-0.29	-3.24	-20.48	14.41	-2.62	-20.48	23.37	33.23
Pure Australia	AUD	716.89	71,985.22	14.68	0.00	-2.14	4.58	0.28	-2.94	-20.58	14.54	-2.59	-20.58	23.57	33.43
Japan	AUD	2,224.29	229,345.21	46.76	0.00	-NA-	4.45	-0.29	2.82	-20.55	0.17	-1.30	-20.55	15.74	16.34
Hong Kong	AUD	1,444.79	112,113.66	22.86	0.00	-NA-	1.24	-0.44	-8.22	-23.73	0.60	-5.27	-23.73	15.27	15.61
Singapore	AUD	1,414.91	69,413.30	14.15	0.00	-NA-	3.91	4.78	0.67	-13.31	-0.09	-0.11	-13.31	13.74	15.98
New Zealand	AUD	983.65	5,880.42	1.20	0.00	-NA-	2.84	-4.64	-7.91	-33.36	6.29	-1.97	-33.36	21.25	26.72

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Gross Total Return

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Hong Kong	HKD	3,309.07	670,805.01	-NA-	4.69	6.13	1.92	4.76	-5.07	-12.60	10.25	-0.78	-12.60	19.95	20.60
Singapore	SGD	2,817.83	70,791.24	-NA-	4.34	6.11	5.51	9.25	4.25	-2.53	5.29	3.20	-2.53	15.67	18.39
New Zealand	NZD	2,500.94	6,302.26	-NA-	3.83	-NA-	6.33	0.29	-4.42	-29.83	6.27	1.10	-29.83	19.40	27.11
JPMorgan Hong Kong Bonds	LOCAL	197.10	-NA-	-NA-	-NA-	-NA-	1.97	2.01	3.26	6.24	-0.21	0.03	6.24	2.55	2.50
JPMorgan Singapore Bonds	LOCAL	214.61	-NA-	-NA-	-NA-	-NA-	3.33	4.41	5.23	8.03	0.34	0.08	8.03	3.46	3.42
JPMorgan New Zealand Bonds	LOCAL	532.25	-NA-	-NA-	-NA-	6.14	5.74	5.02	5.51	5.55	-3.29	-1.00	5.55	3.31	3.76
JPMorgan Australia Bonds	LOCAL	1,270.74	-NA-	-NA-	-NA-	5.70	5.72	4.80	5.66	4.40	-0.57	-0.36	4.40	3.81	3.87
JPMorgan Japan Bonds	LOCAL	295.21	-NA-	-NA-	-NA-	1.83	1.82	1.20	0.81	-0.98	-0.04	0.01	-0.98	2.02	2.09

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FTSE EPRA Nareit Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Asia Weight Dec-20
Mitsui Fudosan Co., Ltd.	JA	15,792.88	5.11
Link REIT	HK	15,289.53	4.94
Sun Hung Kai Properties Limited	HK	14,966.58	4.84
Mitsubishi Estate Company, Limited	JA	14,923.45	4.82
CK Asset Holdings	HK	9,947.31	3.22
Sumitomo Realty & Development Co Ltd	JA	9,929.44	3.21
Scentre Group	AUD	9,091.40	2.94
Wharf Real Estate Investment	HK	6,971.71	2.25
Nippon Building Fund of Japan	JA	6,958.98	2.25
Mirvac Group	AU	6,542.64	2.12
Dexus Property Group	AU	6,468.92	2.09
Stockland Trust Group	AU	6,279.93	2.03
Japan Real Estate Investment Corp.	JA	6,121.29	1.98
Ascendas REIT	SI	6,007.05	1.94
CapitaLand Mall Trust	SI	5,819.34	1.88
GPT Group	AU	5,528.21	1.79
Nippon Prologis REIT	JA	5,431.99	1.76
New World Development Company Limited	HK	5,418.32	1.75
GLP J-REIT	JA	5,254.88	1.70
Nomura Real Estate Master Fund	JA	5,233.83	1.69

Country Breakdown

Country Index	Number of Constituents Dec-20	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Asia Weight Dec-20
FTSE EPRA Nareit Asia	93	309,344.23	100.00
FTSE EPRA Nareit Japan	48	144,639.96	46.76
FTSE EPRA Nareit Hong Kong	12	70,706.15	22.86
FTSE EPRA Nareit Australia	13	46,513.01	15.04
FTSE EPRA Nareit Singapore	17	43,776.53	14.15
FTSE EPRA Nareit New Zealand	3	3,708.57	1.20

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EPRA Nareit Developed Asia Index - Top 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	MCUBS MidCity Investment	JA	13.82	2.37	16.19
2	Japan Prime Realty	JA	11.58	2.52	14.1
3	Japan Retail Fund	JA	12.67	0	12.67
4	Wharf Real Estate	HK	11.93	0	11.93
5	Activia Properties	JA	11.67	0	11.67
6	CapitaLand Mall Trust	SI	11.34	0	11.34
7	Fukuoka REIT	JP	10.15	0	10.15
8	Invesco Office J-Reit	JA	9.81	0.16	9.97
9	Japan Real Estate	JA	9.96	0	9.96
10	Daiwa Office Investment	JP	9.52	0	9.52
11	Orix JREIT Inc	JA	9.29	0	9.29
12	Nippon REIT Investment	JA	5.71	3.39	9.1
13	Frontier Real Estate	JA	6.4	2.7	9.1
14	Hulic	JA	7.19	1.66	8.85
15	Kenedix Retail REIT	JP	8.73	0	8.73
16	Hulic REIT Inc.	JA	8.53	0	8.53
17	Nomura Real Estate Master	JA	8.53	0	8.53
18	Industrial & Infrastructure	JA	8.24	0	8.24
19	United Urban Investment	JA	8.14	0	8.14
20	AEON REIT Investment	JA	8.11	0	8.11

EPRA Nareit Developed Asia Index - Bottom 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	Dexus Property Group	AU	-3.79	2.95	-0.84
2	Charter Hall Retail REIT	AU	-3.67	2.81	-0.87
3	Mitsui Fudosan Co., Ltd.	JA	-1.05	0	-1.05
4	Suntec REIT	SI	-1.32	0	-1.32
5	Nippon Prologis REIT	JA	-1.68	0	-1.68
6	Mapletree Industrial Trust	SI	-1.7	0	-1.7
7	Goodman Property Trust	NZ	-2.92	0.6	-2.32
8	Champion REIT	HK	-2.37	0	-2.37
9	Charter Hall Long WALE	AU	-3.93	1.51	-2.42
10	Parkway Life REIT	SI	-3.01	0	-3.01
11	Sun Hung Kai Properties	HK	-3.38	0	-3.38
12	New World Development	HK	-8.14	3.77	-4.38
13	Swire Properties	HK	-4.65	0	-4.65
14	GPT Group	AU	-4.66	0	-4.66
15	Sino Land Company Limited	HK	-4.72	0	-4.72
16	Stockland Trust Group	AU	-8.13	2.48	-5.65
17	CK Asset Holdings	HK	-6.24	0	-6.24
18	Sumitomo Realty &	JA	-6.58	0	-6.58
19	Mitsubishi Estate Company,	JA	-8.15	0	-8.15
20	Hysan Development	HK	-8.67	0	-8.67

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Top 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

Bottom 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

Section 3.3

FTSE EPRA Nareit Developed Europe and EMEA Index

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Graph 16: EPRA Nareit Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance

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Graph 17: Dividend Yields

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FTSE EPRA Nareit Developed Europe Index Series - Dividends: Dec-2020

Ex Date	Company	Currency	Dividend per share
3 December 2020	Aberdeen Standard European Ord Shs	GBX	0.0124
3 December 2020	Big Yellow Group Plc	GBX	0.17
3 December 2020	Helical plc.	GBX	0.027
3 December 2020	LXI REIT PLC	GBX	0.0135
3 December 2020	RDI REIT P.L.C	GBX	0.05
10 December 2020	Assura plc	GBX	0.0071
10 December 2020	BMO Commercial Property Trust Limited	GBX	0.0035
10 December 2020	BMO Real Estate Investments Limited	GBX	0.0085
10 December 2020	Tritax Eurobox PLC	GBX	0.009921
16 December 2020	Aroundtown SA	EUR	0.14
16 December 2020	Befimmo SA	EUR	1.68
17 December 2020	Citycon Oyj	EUR	0.125
17 December 2020	Sirius Real Estate Limited	GBX	0.016433
24 December 2020	Grainger Plc	GBX	0.0364
29 December 2020	Klovern B	SEK	0.13
29 December 2020	Kungsleden fastighets AB	SEK	1.3
29 December 2020	Samhällsbyggnadsbolaget i Norden AB	SEK	0.15

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FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Europe Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
CA Immobilien Anlagen AG	Rental	Office	Non REIT	31.35	2,158	0.17	0.87	3.19	-NA-	14.00	16.84	9.68	-13.62	23.91	7.92	0.00	7.92	-13.62	23.11	28.00
FTSE EPRA Nareit Austria Total					**2,158**	**0.17**	**0.87**	**3.19**												

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FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Europe Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
WDP NV	Rental	Industrial	REIT	28.26	3,775	0.30	1.52	2.62	-NA-	20.56	22.29	31.47	25.15	-9.01	-0.49	0.00	-0.49	25.15	31.67	46.77
Cofinimmo	Rental	Diversified	REIT	121.80	3,291	0.26	1.32	4.60	5.29	6.51	8.56	8.28	-2.75	-4.99	-2.40	0.00	-2.40	-2.75	14.54	19.00
Aedifica	Rental	Healthcare	REIT	98.30	3,244	0.26	1.30	3.42	-NA-	-NA-	15.10	13.36	-7.76	-2.73	1.55	0.00	1.55	-7.76	20.40	25.71
Montea NV	Rental	Industrial	REIT	93.10	1,199	0.09	0.48	2.73	-NA-	-NA-	-NA-	-NA-	18.07	-7.82	-4.90	0.00	-4.90	18.07	20.64	20.64
Shurgard Self Storage SA	Rental	Self Storage	Non REIT	35.50	890	0.07	0.36	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	-4.57	0.00	0.00	0.00	-NA-	6.02	6.02
Xior Student Housing NV	Rental	Residential	REIT	49.10	781	0.06	0.31	2.96	-NA-	-NA-	-NA-	13.02	-1.96	-11.36	-0.41	0.00	-0.41	-1.96	23.58	25.25
Befimmo SA	Rental	Office	REIT	36.30	779	0.06	0.31	7.00	3.35	1.46	-0.81	-5.12	-28.21	-0.45	-2.16	4.53	2.37	-28.21	15.96	19.13
Retail Estates	Rental	Retail	REIT	59.10	592	0.05	0.24	7.45	-NA-	-NA-	-NA-	-0.64	-24.31	6.29	-2.15	0.00	-2.15	-24.31	29.22	32.40
Intervest Offices & Warehouses NV	Rental	Industrial/Office	REIT	22.55	516	0.04	0.21	6.78	-NA-	5.24	4.85	7.28	-5.94	-0.22	-0.66	0.00	-0.66	-5.94	16.46	19.03
Ascencio SCA	Rental	Retail	REIT	47.95	247	0.02	0.10	7.30	-NA-	-NA-	-NA-	-NA-	-6.79	14.71	-1.24	0.00	-1.24	-6.79	23.24	23.24
Leasinvest Real Estate	Rental	Diversified	REIT	77.80	189	0.01	0.08	6.75	-NA-	7.39	2.30	-0.45	-26.50	-3.95	-2.02	0.00	-2.02	-26.50	20.72	27.84
FTSE EPRA Nareit Belgium Total					**15,501**	**1.22**	**6.23**	**3.91**												

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FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Europe Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Kojamo plc	Rental	Residential	Non REIT	18.10	3,526	0.28	1.42	1.88	-NA-	-NA-	-NA-	-NA-	13.83	-1.31	3.43	0.00	3.43	13.83	18.66	18.66
Citycon Oyj	Rental	Retail	Non REIT	7.93	608	0.05	0.24	0.63	-NA-	-15.14	-33.71	-51.98	-2.86	21.75	-89.67	0.16	-89.51	-2.86	105.72	163.10
FTSE EPRA Nareit Finland Total					**4,135**	**0.33**	**1.66**	**1.69**												

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FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Europe Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Gecina	Rental	Office	REIT	126.30	6,543	0.52	2.63	4.20	7.43	8.10	6.88	-2.56	-17.54	12.07	-0.79	0.00	-0.79	-17.54	21.94	25.39
Covivio	Rental	Diversified	REIT	75.35	3,764	0.30	1.51	6.37	-NA-	5.56	3.49	-1.88	-20.80	25.37	10.00	0.00	10.00	-20.80	31.72	44.36
Klepierre SA	Rental	Retail	REIT	18.39	3,438	0.27	1.38	11.96	7.48	3.30	-6.35	-11.01	-36.24	53.44	-0.59	0.00	-0.59	-36.24	36.06	52.31
Icade Management	Rental	Diversified	REIT	62.90	1,997	0.16	0.80	6.38	8.50	3.23	6.18	-2.55	-31.06	31.26	1.53	0.00	1.53	-31.06	27.18	37.15
Carmila S.A.	Rental	Retail	REIT	11.78	459	0.04	0.18	8.49	-NA-	-NA-	-NA-	-13.49	-36.10	52.20	-0.51	0.00	-0.51	-36.10	51.18	55.00
Mercialys	Rental	Retail	REIT	7.22	443	0.03	0.18	13.16	-NA-	6.44	-8.41	-18.54	-37.55	53.42	8.98	0.00	8.98	-37.55	35.58	52.06
FTSE EPRA Nareit France Total					**16,643**	**1.32**	**6.68**	**6.91**												

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Europe Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Vonovia SE	Rental	Residential	Non REIT	59.76	33,817	2.67	13.59	2.63	-NA-	-NA-	18.30	15.69	27.77	2.01	3.97	0.00	3.97	27.77	17.11	18.39
Deutsche Wohnen SE	Rental	Residential	Non REIT	43.69	15,133	1.19	6.08	2.06	-NA-	17.48	13.17	8.26	22.43	2.34	3.92	0.00	3.92	22.43	19.08	20.06
LEG Immobilien AG	Rental	Residential	Non REIT	127.06	9,161	0.72	3.68	2.83	-NA-	-NA-	13.51	12.93	23.79	4.32	6.36	0.00	6.36	23.79	16.75	17.18
Aroundtown SA	Non-Rental	Diversified	Non REIT	6.12	7,453	0.59	3.00	2.29	-NA-	-NA-	-NA-	-NA-	-21.59	45.92	5.19	2.41	7.60	-21.59	42.16	42.16
TAG Immobilien-AG	Rental	Residential	Non REIT	25.90	3,267	0.26	1.31	3.17	1.31	17.14	20.52	21.08	20.58	0.62	3.35	0.00	3.35	20.58	18.97	22.58
alstria office REIT AG	Rental	Office	REIT	14.80	2,628	0.21	1.06	3.58	-NA-	8.53	8.05	8.30	-8.40	29.26	9.71	0.00	9.71	-8.40	20.45	26.38
Grand City Properties	Rental	Residential	Non REIT	20.96	2,378	0.19	0.96	3.93	-NA-	-NA-	2.52	5.82	1.89	1.65	5.86	0.00	5.86	1.89	20.74	19.65
Alder Group (ADO)	Rental	Residential	Non REIT	29.00	2,355	0.19	0.95	0.00	-NA-	-NA-	6.10	-6.37	3.32	22.67	19.64	0.00	19.64	3.32	32.49	39.73
Deutsche EuroShop AG	Rental	Retail	Non REIT	18.45	942	0.07	0.38	0.00	3.03	0.38	-9.81	-14.26	-30.17	74.06	5.49	0.00	5.49	-30.17	38.37	57.10
Hamborner REIT	Rental	Diversified	REIT	9.01	635	0.05	0.26	5.22	-NA-	-NA-	3.42	1.62	-2.90	8.69	0.58	0.00	0.58	-2.90	15.20	17.34
TLG Immobilien AG	Rental	Diversified	Non REIT	22.94	304	0.02	0.12	4.18	-NA-	-NA-	9.39	4.99	-15.99	35.95	8.93	0.00	8.93	-15.99	32.55	42.40
FTSE EPRA Nareit Germany Total					**78,073**	**6.16**	**31.39**	**2.52**												

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FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Europe Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Hibernia REIT plc	Rental	Office	REIT	1.15	765	0.06	0.31	4.12	-NA-	-NA-	-1.99	-6.73	-16.91	15.75	0.87	0.00	0.87	-16.91	18.43	21.87
Irish Residential Properties REIT Plc	Rental	Residential	REIT	1.50	654	0.05	0.26	3.91	-NA-	-NA-	-NA-	3.53	-2.23	6.10	7.16	0.00	7.16	-2.23	14.11	17.32
FTSE EPRA Nareit Ireland Total					**1,419**	**0.11**	**0.57**	**4.02**												

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FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Europe Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Azrieli Group Ltd	Rental	Diversified	Non REIT	20,410.	1,899	0.15	0.76	1.21	-NA-	7.41	7.10	1.67	-19.16	33.40	1.04	0.00	1.04	-19.16	21.10	28.33
Amot Investments Ltd	Rental	Diversified	Non REIT	1,799.0	669	0.05	0.27	5.45	-NA-	-NA-	-NA-	-NA-	-NA-	17.01	2.51	0.00	2.51	-NA-	24.11	24.11
FTSE EPRA Nareit Israel Index Total					**2,568**	**0.20**	**1.03**	**2.32**												

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FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Europe Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Immobiliare Grande Distribuzione SIIQ SpA	Rental	Retail	REIT	3.60	235	0.02	0.09	6.34	-NA-	-1.95	-6.92	-18.58	-38.26	21.42	0.14	0.00	0.14	-38.26	34.49	40.53
FTSE EPRA Nareit Italy Total					**235**	**0.02**	**0.09**	**6.34**												

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WFD Unibail-Rodamco	Rental	Retail	REIT	64.58	8,697	0.69	3.50	16.72	-NA-	0.13	-13.81	-24.17	-50.25	105.02	8.54	0.00	8.54	-50.25	42.58	63.30
Eurocommercial Properties NV	Rental	Retail	REIT	15.38	739	0.06	0.30	14.17	5.16	-0.28	-9.72	-18.43	-38.48	55.35	6.36	0.00	6.36	-38.48	38.93	56.86
NSI N.V.	Rental	Office	REIT	32.80	604	0.05	0.24	6.59	-NA-	-5.55	6.52	4.15	-19.45	9.33	-2.81	0.00	-2.81	-19.45	22.21	25.89
Wereldhave NV	Rental	Retail	REIT	10.76	433	0.03	0.17	23.42	2.96	-4.26	-15.07	-25.23	-43.34	38.08	-1.91	0.00	-1.91	-43.34	36.63	52.86
Vastned Retail NV	Rental	Retail	REIT	23.15	397	0.03	0.16	6.18	3.57	-1.20	-5.43	-12.11	-10.11	1.54	1.09	0.00	1.09	-10.11	24.30	31.24
FTSE EPRA Nareit Netherlands Total					**10,870**	**0.86**	**4.37**	**15.87**												

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Entra ASA	Rental	Office	Non REIT	194.20	3,089	0.24	1.24	2.47	-NA-	-NA-	24.87	19.44	37.24	49.51	9.22	0.00	9.22	37.24	22.31	28.59
FTSE EPRA Nareit Norway Total					**3,089**	**0.24**	**1.24**	**2.47**												

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Inmobiliaria Colonial Socimi S.A.	Rental	Office	REIT	8.03	2,605	0.21	1.05	2.49	-NA-	-NA-	6.47	1.28	-27.60	13.75	0.31	0.00	0.31	-27.60	39.26	33.61
Merlin Properties Socimi, S.A.	Rental	Diversified	REIT	7.78	2,577	0.20	1.04	4.47	-NA-	-NA-	-2.67	-6.85	-38.01	9.19	0.97	0.00	0.97	-38.01	32.01	42.26
Lar Espana	Rental	Retail	REIT	4.67	283	0.02	0.11	13.44	-NA-	-NA-	-3.43	-9.88	-33.24	18.68	-7.52	0.00	-7.52	-33.24	38.97	50.95
FTSE EPRA Nareit Spain Total					**5,466**	**0.43**	**2.20**	**3.99**												

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Castellum AB	Rental	Industrial/Office Mixed	Non REIT	208.70	5,591	0.44	2.25	3.11	13.44	12.44	18.11	17.86	-2.18	2.30	-1.60	0.00	-1.60	-2.18	19.87	26.07
Fastighets AB Balder	Rental	Diversified	Non REIT	428.90	4,133	0.33	1.66	0.00	6.40	30.74	15.50	25.04	-0.99	-5.78	0.02	0.00	0.02	-0.99	25.52	27.74
Fabege AB	Rental	Office	Non REIT	129.35	3,392	0.27	1.36	1.24	13.57	14.13	14.79	15.88	-15.90	4.06	-3.90	0.00	-3.90	-15.90	23.54	29.65
Samhällsbyggnadsbolaget i Norden AB	Rental	Diversified	Non REIT	28.66	2,714	0.21	1.09	2.09	-NA-	-NA-	-NA-	-NA-	26.84	6.00	-1.71	0.51	-1.20	26.84	54.28	54.28
Wihlborgs Fastigheter AB	Rental	Diversified	Non REIT	185.40	2,444	0.19	0.98	2.43	-NA-	15.86	18.79	26.09	10.09	4.45	-1.96	0.00	-1.96	10.09	25.54	34.92
Wallenstam	Rental	Diversified	Non REIT	130.60	2,115	0.17	0.85	1.11	23.42	17.32	15.21	19.55	15.81	-4.17	1.01	0.00	1.01	15.81	18.74	21.51
Kungsleden fastighets AB	Rental	Industrial/Office Mixed	Non REIT	90.10	1,690	0.13	0.68	2.89	13.11	6.65	11.34	17.81	-5.79	8.99	-0.39	1.44	1.05	-5.79	25.32	30.08
Hufvudstaden AB	Rental	Diversified	Non REIT	136.20	1,482	0.12	0.60	2.86	10.50	7.81	5.09	3.88	-24.31	9.05	0.07	0.00	0.07	-24.31	20.37	25.34
Nyfosa AB	Rental	Industrial/Office	Non REIT	81.95	1,430	0.11	0.57	0.00	-NA-	-NA-	-NA-	-NA-	1.17	3.02	-2.73	0.00	-2.73	1.17	44.45	44.45
Pandox AB	Rental	Lodging/Resorts	Non REIT	145.20	1,274	0.10	0.51	0.00	-NA-	-NA-	0.80	-0.89	-31.51	40.43	-1.89	0.00	-1.89	-31.51	45.46	59.50
Klovern B	Rental	Industrial/Office Mixed	Non REIT	15.54	978	0.08	0.39	1.45	-NA-	-NA-	14.44	18.74	-26.03	1.99	10.06	0.92	10.98	-26.03	246.66	370.95
Catena AB	Rental	Industrial	Non REIT	385.00	964	0.08	0.39	1.69	-NA-	-NA-	-NA-	37.22	-5.32	-3.14	0.00	0.00	0.00	-5.32	25.24	26.43
Atrium Ljungberg AB	Rental	Diversified	Non REIT	172.80	789	0.06	0.32	2.89	-NA-	-NA-	-NA-	-NA-	-21.33	17.87	-1.37	0.00	-1.37	-21.33	41.88	41.88
Dios Fastigheter AB	Rental	Diversified	Non REIT	76.80	640	0.05	0.26	4.10	-NA-	-NA-	13.02	14.80	-8.57	20.94	0.66	0.00	0.66	-8.57	25.30	30.25
FTSE EPRA Nareit Sweden Total					**29,637**	**2.34**	**11.91**	**1.78**												

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Swiss Prime Site AG (SPS)	Rental	Diversified	Non REIT	86.90	6,028	0.48	2.42	4.37	-NA-	10.82	10.42	6.95	-17.30	3.95	6.23	0.00	6.23	-17.30	14.77	19.07
PSP Swiss Property AG	Rental	Diversified	Non REIT	118.30	4,701	0.37	1.89	3.04	9.98	9.46	9.44	11.73	-8.76	6.10	6.87	0.00	6.87	-8.76	14.74	18.76
Allreal Holding AG	Rental	Diversified	Non REIT	203.50	2,638	0.21	1.06	3.32	-NA-	11.03	15.84	14.24	11.28	2.47	6.10	0.00	6.10	11.28	14.45	15.15
Mobimo Holding AG	Non-Rental	Diversified	Non REIT	286.00	1,708	0.13	0.69	0.00	-NA-	-NA-	11.92	8.95	2.89	5.73	7.92	0.00	7.92	2.89	11.82	14.16
Intershop Holding	Rental	Diversified	Non REIT	615.00	631	0.05	0.25	4.07	-NA-	-NA-	-NA-	-NA-	-NA-	3.36	5.67	0.00	5.67	-NA-	14.56	14.56
HIAG Immobilien Holding AG	Rental	Diversified	Non REIT	109.50	294	0.02	0.12	0.00	-NA-	-NA-	-NA-	-NA-	1.39	22.48	9.50	0.00	9.50	1.39	20.96	20.96
FTSE EPRA Nareit Switzerland Total					**16,000**	**1.26**	**6.43**	**3.25**												

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SEGRO	Rental	Industrial	REIT	9.48	12,579	0.99	5.06	2.25	3.97	15.00	20.36	19.64	7.99	1.63	3.90	0.00	3.90	7.99	35.71	13.11
Land Securities Properties Limited	Rental	Diversified	REIT	6.74	5,359	0.42	2.15	1.78	3.92	4.82	-4.66	-7.78	-29.56	31.25	2.46	0.00	2.46	-29.56	27.48	37.00
British Land	Rental	Diversified	REIT	4.89	5,047	0.40	2.03	4.85	4.43	3.75	-4.50	-6.43	-20.95	44.93	3.67	0.00	3.67	-20.95	28.75	39.31
Unite Group Plc	Rental	Residential	REIT	10.45	3,711	0.29	1.49	0.00	-NA-	19.93	12.03	11.72	-15.24	24.55	5.61	0.00	5.61	-15.24	23.01	29.44
Derwent London Plc	Rental	Office	REIT	30.96	3,475	0.27	1.40	2.37	8.87	9.48	0.04	3.50	-20.96	20.47	1.78	0.00	1.78	-20.96	22.02	22.11
Tritax Big Box REIT Plc	Rental	Industrial	REIT	1.68	3,198	0.25	1.29	3.81	-NA-	-NA-	9.60	8.03	17.14	9.33	1.51	0.00	1.51	17.14	13.80	17.08
LondonMetric Property Plc	Rental	Diversified	REIT	2.29	2,247	0.18	0.90	3.71	-NA-	8.90	10.22	10.62	-0.51	3.15	4.85	0.00	4.85	-0.51	16.58	19.61
Assura plc	Rental	Healthcare	REIT	0.77	2,241	0.18	0.90	3.68	-NA-	-NA-	10.10	9.70	2.34	0.40	2.67	0.95	3.62	2.34	15.80	15.14
Primary Health Properties	Rental	Healthcare	REIT	1.53	2,214	0.17	0.89	3.86	-NA-	9.50	11.02	13.29	-0.81	3.96	7.61	0.00	7.61	-0.81	10.98	12.74
Grainger Plc	Non-Rental	Residential	Non REIT	2.84	2,095	0.17	0.84	1.93	-NA-	12.74	7.87	4.53	-7.70	-3.35	0.42	1.29	1.71	-7.70	21.45	20.64
Big Yellow Group Plc	Rental	Self Storage	REIT	10.97	1,975	0.16	0.79	3.07	12.22	14.25	8.92	10.71	-5.77	7.12	-3.60	1.49	-2.11	-5.77	16.96	16.63
Great Portland Estates Plc	Rental	Diversified	REIT	6.68	1,889	0.15	0.76	1.89	8.07	9.87	1.09	5.81	-20.86	12.30	3.95	0.00	3.95	-20.86	20.52	22.91
Safestore Ltd.	Rental	Self Storage	REIT	7.80	1,781	0.14	0.72	2.29	-NA-	21.23	18.98	18.41	-1.00	0.00	1.36	0.00	1.36	-1.00	21.14	21.83
Shaftesbury Plc	Rental	Diversified	REIT	5.69	1,584	0.13	0.64	3.04	6.57	-33.86	-62.76	-81.84	-99.38	-98.83	7.56	0.00	7.56	-99.38	47.92	71.10
Capital & Counties Properties PLC	Rental	Diversified	REIT	1.45	1,186	0.09	0.48	1.03	-NA-	0.57	-19.17	-22.47	-44.21	29.58	7.65	0.00	7.65	-44.21	25.74	31.18
Workspace Group Plc	Rental	Office	REIT	7.69	1,143	0.09	0.46	4.70	-NA-	15.39	-1.22	-4.77	-32.23	42.80	12.51	0.00	12.51	-32.23	27.56	34.71
Hammerson Plc	Rental	Retail	REIT	0.25	1,063	0.08	0.43	0.80	1.23	-4.58	-22.39	-39.45	-77.44	53.68	14.89	0.00	14.89	-77.44	43.08	63.93
Sirius Real Estate Limited	Rental	Diversified	Non REIT	0.93	995	0.08	0.40	3.49	-NA-	-NA-	-NA-	-NA-	9.22	30.20	3.66	1.82	5.48	9.22	27.20	27.20
Civitas Social Housing plc	Rental	Residential	REIT	1.05	728	0.06	0.29	5.10	-NA-	-NA-	-NA-	-NA-	20.65	0.52	1.75	0.00	1.75	20.65	12.47	12.47
GCP Student Living plc	Rental	Residential	REIT	1.43	728	0.06	0.29	3.37	-NA-	-NA-	-NA-	3.62	-25.24	16.25	-2.32	0.00	-2.32	-25.24	28.95	32.87
LXI REIT PLC	Rental	Diversified	REIT	1.19	692	0.05	0.28	4.64	-NA-	-NA-	-NA-	-NA-	-11.05	11.44	3.84	1.18	5.02	-11.05	18.00	18.00
Target Healthcare REIT Limited	Rental	Healthcare	REIT	1.14	582	0.05	0.23	5.87	-NA-	-NA-	6.40	6.09	4.04	10.17	0.00	0.00	0.00	4.04	9.25	11.62
UK Commercial Property REIT	Rental	Diversified	REIT	0.69	567	0.04	0.23	3.33	-NA-	2.92	-0.04	-4.27	-19.71	1.85	-2.54	0.00	-2.54	-19.71	14.98	18.71
ESP Empiric Student Property	Rental	Residential	REIT	0.75	490	0.04	0.20	6.68	-NA-	-NA-	-NA-	-2.41	-21.90	22.79	2.60	0.00	2.60	-21.90	27.38	34.54
BMO Commercial Property Trust Limited	Rental	Diversified	REIT	0.80	470	0.04	0.19	3.56	-NA-	2.63	-4.48	-11.30	-28.33	25.15	10.80	0.48	11.28	-28.33	24.40	34.53
Tritax Eurobox PLC	Rental	Industrial	Non REIT	0.99	466	0.04	0.19	3.98	-NA-	-NA-	-NA-	-NA-	-NA-	13.66	-0.80	1.00	0.20	-NA-	26.39	26.39
Picton Property Income Limited	Rental	Industrial/Office Mixed	REIT	0.75	457	0.04	0.18	3.76	-NA-	7.34	5.29	0.45	-19.66	21.09	0.94	0.00	0.94	-19.66	20.85	27.50
Triple Point Social Housing REIT PLC	Rental	Residential	REIT	1.11	454	0.04	0.18	4.14	-NA-	-NA-	-NA-	-NA-	29.95	5.42	7.73	0.00	7.73	29.95	77.40	77.40
Helical plc.	Non-Rental	Office	Non REIT	3.73	420	0.03	0.17	2.33	5.09	4.65	-2.47	5.74	-19.37	27.31	2.61	0.74	3.35	-19.37	25.85	30.19
CLS Holdings Plc	Rental	Office	Non REIT	2.25	391	0.03	0.16	3.30	-NA-	-NA-	-NA-	-NA-	-NA-	5.40	5.15	0.00	5.15	-NA-	28.61	28.61
Custodian REIT plc	Rental	Diversified	REIT	0.88	380	0.03	0.15	6.06	-NA-	-NA-	-NA-	-3.25	-18.31	0.06	1.15	0.00	1.15	-18.31	10.52	11.29
Regional REIT Limited	Rental	Office	REIT	0.83	339	0.03	0.14	9.03	-NA-	-NA-	-NA-	0.43	-20.49	28.24	8.27	0.00	8.27	-20.49	25.96	33.34
Phoenix Spree Deutschland Limited	Rental	Residential	Non REIT	3.17	293	0.02	0.12	2.05	-NA-	-NA-	-NA-	-5.02	1.09	-3.06	-0.94	0.00	-0.94	1.09	18.89	18.55
Impact Healthcare REIT plc	Rental	Healthcare	REIT	1.09	287	0.02	0.12	5.74	-NA-	-NA-	-NA-	-NA-	6.75	12.14	3.81	0.00	3.81	6.75	26.99	26.99
NewRiver REIT plc	Rental	Retail	REIT	0.85	285	0.02	0.11	25.53	-NA-	-NA-	-NA-	-27.46	-57.81	71.43	20.00	0.00	20.00	-57.81	45.54	54.77
RDI REIT P.L.C	Rental	Diversified	REIT	0.95	283	0.02	0.11	11.58	-NA-	-NA-	-9.41	-12.46	-23.66	13.38	2.37	5.39	7.76	-23.66	28.41	36.85
Aberdeen Standard European Ord Shs	Rental	Industrial	Non REIT	1.08	281	0.02	0.11	4.60	-NA-	-NA-	-NA-	-NA-	-NA-	2.56	1.88	1.16	3.04	-NA-	7.56	7.56
Standard Life Inv Prop Inc Trust	Rental	Industrial/Office Mixed	REIT	0.60	272	0.02	0.11	6.35	-NA-	5.00	-0.65	-7.72	-29.88	30.71	8.50	0.00	8.50	-29.88	15.81	20.82
Schroder Real Estate Investment Trust	Rental	Diversified	REIT	0.39	219	0.02	0.09	6.11	-NA-	5.37	-3.12	-8.84	-26.34	22.71	7.14	0.00	7.14	-26.34	21.69	29.50
BMO Real Estate Investments Limited	Rental	Diversified	REIT	0.61	163	0.01	0.07	5.49	-NA-	3.36	-3.69	-10.38	-23.39	19.86	3.04	1.44	4.48	-23.39	23.49	33.18
FTSE EPRA Nareit UK Total					**63,030**	**4.97**	**25.35**	**3.05**												

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FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	4,849.09	246,253.18	100.00	3.62	7.35	8.50	3.14	2.52	-9.98	12.12	3.81	-9.98	16.30	20.57
Eurozone	EUR	6,176.05	134,992.12	54.82	4.35	9.16	8.01	4.86	0.98	-7.37	11.71	3.90	-7.37	17.07	21.19
Europe Ex UK	EUR	7,531.38	183,223.48	74.40	3.82	9.91	8.95	6.57	4.14	-5.85	11.06	3.76	-5.85	16.56	20.89
Europe Ex UK Dividend +	EUR	6,027.58	160,813.89	65.30	4.18	-NA-	8.16	5.88	2.87	-8.03	10.32	3.66	-8.03	16.40	20.56
Europe (UK Restricted)	EUR	4,912.29	229,597.73	93.24	3.66	8.22	8.60	4.13	2.89	-9.08	11.89	3.80	-9.08	16.27	20.59
Euro Zone Capped	EUR	5,549.52	97,290.59	39.51	4.76	-NA-	-NA-	5.33	1.36	-9.84	14.25	3.77	-9.84	17.50	22.42
Europe Capped	EUR	4,743.82	236,240.26	95.93	3.66	-NA-	-NA-	3.17	2.56	-9.98	12.75	3.79	-9.98	16.36	20.68
Europe Ex UK Capped	EUR	7,170.05	166,276.48	67.52	3.94	-NA-	-NA-	6.92	4.35	-7.04	12.31	3.73	-7.04	16.74	21.39
Europe Liquid 40 Capped	EUR	4,247.34	174,418.98	70.83	3.67	-NA-	-NA-	2.25	1.11	-11.38	13.20	3.74	-11.38	17.32	21.20
Europe Liquid 40 Ex UK Capped	EUR	7,494.70	117,715.82	47.80	4.16	-NA-	-NA-	6.53	3.99	-7.82	12.18	3.66	-7.82	16.82	21.39
UK	EUR	2,250.42	63,029.70	25.60	3.05	3.16	6.61	-4.11	-1.79	-20.41	15.28	3.94	-20.41	18.86	22.23
Netherlands	EUR	1,589.30	10,869.73	4.41	15.87	1.99	-7.03	-16.66	-25.76	-47.02	81.92	6.95	-47.02	37.18	54.45
France	EUR	7,694.03	16,642.89	6.76	6.91	10.32	5.27	-0.28	-6.76	-27.00	26.16	2.05	-27.00	24.63	33.15
Austria	EUR	1,926.80	2,158.16	0.88	3.19	3.33	12.35	14.83	8.58	-13.12	23.91	7.92	-13.12	21.67	27.19
Sweden	EUR	23,639.20	29,636.65	12.04	1.78	15.36	14.75	13.92	18.35	0.02	8.54	0.95	0.02	21.58	27.99
Germany	EUR	2,928.11	78,072.80	31.70	2.52	5.88	14.00	13.86	10.91	15.07	7.24	5.16	15.07	16.78	18.94
Switzerland	EUR	7,049.86	16,000.09	6.50	3.25	9.97	9.18	8.73	10.32	-8.65	4.36	6.75	-8.65	14.34	16.41
Belgium	EUR	5,930.30	15,500.79	6.29	3.91	9.52	10.80	11.84	13.20	-0.53	-4.71	-0.91	-0.53	12.65	16.36
Italy	EUR	1,628.85	234.68	0.10	6.34	0.67	0.46	-4.63	-13.22	-37.98	21.42	0.14	-37.98	31.61	38.64
Spain	EUR	32.12	5,465.52	2.22	3.99	-NA-	-NA-	0.08	-5.45	-32.70	11.79	0.18	-32.70	29.97	36.85
Norway	EUR	373.34	3,088.78	1.25	2.47	-4.58	8.37	23.02	18.56	30.89	57.56	10.46	30.89	26.39	34.04
Finland	EUR	9,530.81	4,134.51	1.68	1.69	11.92	9.14	14.32	15.00	2.63	1.37	3.41	2.63	16.68	17.21
Europe Liquid 40	EUR	4,423.90	190,600.06	77.40	3.58	6.96	7.75	2.25	1.19	-10.18	11.98	3.77	-10.18	16.74	20.80
Developed Europe Liquid 40 ex UK	EUR	7,998.26	149,261.76	60.61	3.89	-NA-	-NA-	5.81	2.98	-5.95	10.43	3.68	-5.95	16.64	20.53
Ireland	EUR	114.88	1,418.88	0.58	4.02	-NA-	-NA-	2.71	0.60	-9.55	11.19	3.65	-9.55	15.56	17.82

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	3,017.07	248,821.50	100.00	3.61	-NA-	-NA-	3.18	2.51	-10.15	12.28	3.79	-10.15	29.20	20.58
Israel Index	EUR	2,837.85	2,568.32	1.03	2.32	-NA-	-NA-	10.65	5.39	-19.95	31.30	1.96	-19.95	33.04	28.33

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Europe Developed	USD	5,890.51	301,303.08	100.00	3.62	8.78	7.50	5.62	3.16	-1.87	16.98	6.18	-1.87	18.08	21.87
Eurozone	USD	7,446.39	165,169.60	54.82	4.35	10.57	7.02	7.39	1.61	0.97	16.56	6.28	0.97	19.17	22.42
Europe Ex UK	USD	9,144.00	224,183.09	74.40	3.82	11.37	7.95	9.14	4.80	2.63	15.88	6.14	2.63	18.54	21.98
Europe Ex UK Dividend +	USD	6,087.35	196,763.83	65.30	4.18	-NA-	7.16	8.43	3.52	0.25	15.11	6.03	0.25	18.37	21.67
Europe (UK Restricted)	USD	2,326.47	280,924.30	93.24	3.66	9.72	7.61	6.64	3.54	-0.89	16.75	6.17	-0.89	18.13	21.85
Euro Zone Capped	USD	6,693.34	119,039.90	39.51	4.76	-NA-	-NA-	7.87	1.99	-1.72	19.21	6.15	-1.72	19.23	23.69
Europe Capped	USD	5,763.70	289,051.77	95.93	3.66	-NA-	-NA-	5.66	3.20	-1.88	17.64	6.16	-1.88	17.74	21.99
Europe Ex UK Capped	USD	8,708.51	203,447.59	67.52	3.94	-NA-	-NA-	9.49	5.00	1.33	17.18	6.10	1.33	18.30	22.48
Europe Liquid 40 Capped	USD	4,128.57	213,410.35	70.83	3.67	-NA-	-NA-	4.72	1.74	-3.40	18.12	6.11	-3.40	18.37	22.50
Europe Liquid 40 Ex UK Capped	USD	7,284.91	144,031.19	47.80	4.16	-NA-	-NA-	9.10	4.64	0.48	17.05	6.03	0.48	18.32	22.46
UK	USD	2,747.17	77,119.99	25.60	3.05	4.53	5.64	-1.80	-1.18	-13.25	20.29	6.31	-13.25	20.02	23.91
Netherlands	USD	1,885.61	13,299.66	4.41	15.87	3.22	-7.88	-14.65	-25.29	-42.25	89.82	9.40	-42.25	39.04	56.29
France	USD	9,342.94	20,363.40	6.76	6.91	11.78	4.30	2.12	-6.18	-20.42	31.63	4.38	-20.42	26.60	34.81
Austria	USD	2,688.72	2,640.62	0.88	3.19	5.07	11.32	17.60	9.26	-5.30	29.29	10.38	-5.30	23.57	28.13
Sweden	USD	28,857.21	36,261.92	12.04	1.78	16.89	13.70	16.66	19.09	9.03	13.25	3.26	9.03	23.08	28.63
Germany	USD	3,561.38	95,525.98	31.70	2.52	7.30	12.95	16.60	11.60	25.43	11.89	7.56	25.43	18.33	19.72
Switzerland	USD	8,606.02	19,576.91	6.50	3.25	11.44	8.18	11.34	11.02	-0.42	8.89	9.19	-0.42	14.96	16.48
Belgium	USD	7,192.21	18,965.99	6.29	3.91	10.97	9.79	14.53	13.91	8.43	-0.57	1.35	8.43	14.45	17.06
Italy	USD	1,979.08	287.14	0.10	6.34	2.01	-0.47	-2.33	-12.67	-32.40	26.69	2.43	-32.40	33.73	39.95
Spain	USD	35.80	6,687.33	2.22	3.99	-NA-	-NA-	2.49	-4.86	-26.65	16.64	2.47	-26.65	31.52	38.10
Norway	USD	455.75	3,779.27	1.25	2.47	-3.29	7.38	25.98	19.30	42.68	64.40	12.98	42.68	28.33	35.70
Finland	USD	11,588.90	5,058.78	1.68	1.69	13.42	8.14	17.08	15.72	11.87	5.77	5.77	11.87	19.44	19.47
Europe Liquid 40	USD	4,298.69	233,208.71	77.40	3.58	8.44	6.76	4.71	1.82	-2.09	16.84	6.15	-2.09	18.46	22.09
Developed Europe Liquid 40 ex UK	USD	7,769.33	182,629.23	60.61	3.89	-NA-	-NA-	8.36	3.63	2.52	15.22	6.05	2.52	18.16	21.60
Ireland	USD	130.21	1,736.07	0.58	4.02	-NA-	-NA-	5.18	1.24	-1.41	16.02	6.02	-1.41	17.46	19.36

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	USD	2,909.94	304,445.55	100.00	3.61	-NA-	-NA-	5.66	3.16	-2.06	17.16	6.16	-2.06	29.87	21.87
Israel Index	USD	3,464.27	3,142.47	1.03	2.32	-NA-	-NA-	13.32	6.05	-12.75	37.00	4.29	-12.75	32.92	28.72

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Europe Developed	GBP	6,944.78	220,419.97	100.00	3.62	9.26	8.97	7.22	2.81	-4.90	10.64	3.70	-4.90	15.28	18.03
Eurozone	GBP	8,779.12	120,830.76	54.82	4.35	11.06	8.48	9.02	1.26	-2.15	10.24	3.80	-2.15	17.07	18.97
Europe Ex UK	GBP	10,780.58	164,002.41	74.40	3.82	11.86	9.42	10.79	4.43	-0.54	9.59	3.66	-0.54	16.58	18.88
Europe Ex UK Dividend +	GBP	7,982.14	143,943.69	65.30	4.18	-NA-	8.63	10.08	3.16	-2.84	8.87	3.56	-2.84	16.43	18.52
Europe (UK Restricted)	GBP	2,742.86	205,511.76	93.24	3.66	10.20	9.08	8.26	3.18	-3.95	10.42	3.69	-3.95	15.55	18.18
Euro Zone Capped	GBP	7,891.29	87,084.31	39.51	4.76	-NA-	-NA-	9.51	1.64	-4.76	12.74	3.67	-4.76	17.17	20.19
Europe Capped	GBP	6,795.27	211,457.46	95.93	3.66	-NA-	-NA-	7.26	2.84	-4.91	11.26	3.68	-4.91	15.05	18.15
Europe Ex UK Capped	GBP	10,267.14	148,833.24	67.52	3.94	-NA-	-NA-	11.15	4.64	-1.80	10.83	3.62	-1.80	16.49	19.37
Europe Liquid 40 Capped	GBP	4,867.49	156,121.54	70.83	3.67	-NA-	-NA-	6.30	1.39	-6.38	11.71	3.64	-6.38	15.82	18.62
Europe Liquid 40 Ex UK Capped	GBP	8,588.74	105,366.83	47.80	4.16	-NA-	-NA-	10.75	4.28	-2.62	10.70	3.56	-2.62	16.55	19.36
UK	GBP	3,255.27	56,417.56	25.60	3.05	5.00	7.08	-0.31	-1.52	-15.92	13.76	3.83	-15.92	15.86	18.66
Netherlands	GBP	2,223.10	9,729.44	4.41	15.87	3.68	-6.62	-13.35	-25.55	-44.03	79.52	6.85	-44.03	36.27	52.22
France	GBP	11,015.12	14,896.96	6.76	6.91	12.28	5.73	3.67	-6.50	-22.88	24.49	1.95	-22.88	24.08	30.87
Austria	GBP	3,169.95	1,931.76	0.88	3.19	-NA-	12.84	19.38	8.88	-8.22	22.28	7.81	-8.22	21.92	25.61
Sweden	GBP	34,022.01	26,527.61	12.04	1.78	17.41	15.25	18.43	18.68	5.66	7.11	0.85	5.66	21.76	27.02
Germany	GBP	4,198.79	69,882.57	31.70	2.52	7.77	14.50	18.37	11.21	21.55	5.82	5.05	21.55	17.38	17.60
Switzerland	GBP	10,146.30	14,321.60	6.50	3.25	11.93	9.66	13.03	10.63	-3.50	2.99	6.64	-3.50	14.30	15.40
Belgium	GBP	8,479.45	13,874.68	6.29	3.91	11.46	11.29	16.27	13.51	5.08	-5.96	-1.01	5.08	13.30	15.20
Italy	GBP	2,333.29	210.06	0.10	6.34	2.47	0.89	-0.85	-12.98	-34.49	19.81	0.04	-34.49	31.34	36.44
Spain	GBP	42.21	4,892.16	2.22	3.99	-NA-	-NA-	4.04	-5.19	-28.91	10.32	0.08	-28.91	28.93	34.66
Norway	GBP	537.32	2,764.75	1.25	2.47	-2.86	8.85	27.89	18.89	38.27	55.48	10.35	38.27	26.46	32.60
Finland	GBP	13,663.06	3,700.78	1.68	1.69	13.92	9.62	18.85	15.32	8.42	0.03	3.31	8.42	17.61	16.70
Europe Liquid 40	GBP	5,068.06	170,605.15	77.40	3.58	8.93	8.22	6.30	1.47	-5.11	10.50	3.67	-5.11	15.76	18.24
Developed Europe Liquid 40 ex UK	GBP	9,159.87	133,603.45	60.61	3.89	-NA-	-NA-	10.00	3.27	-0.64	8.97	3.58	-0.64	16.39	18.47
Ireland	GBP	153.52	1,270.03	0.58	4.02	-NA-	-NA-	6.78	0.88	-4.46	9.73	3.55	-4.46	15.55	15.85

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

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Developed EMEA Index	GBP	3,430.75	222,718.86	100.00	3.61	-NA-	-NA-	7.27	2.80	-5.09	10.80	3.69	-5.09	28.43	18.04
Israel Index	GBP	4,084.29	2,298.89	1.03	2.32	-NA-	-NA-	15.04	5.68	-15.44	29.57	1.86	-15.44	32.45	26.63

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Europe Developed	JPY	5,941.73	31,108,036.29	100.00	3.62	8.23	10.13	2.44	0.21	-6.78	14.45	5.13	-6.78	19.15	22.13
Eurozone	JPY	7,511.14	17,052,935.78	54.82	4.35	10.01	9.64	4.15	-1.30	-4.07	14.04	5.23	-4.07	19.89	22.65
Europe Ex UK	JPY	9,223.51	23,145,782.93	74.40	3.82	10.81	10.59	5.85	1.80	-2.50	13.37	5.09	-2.50	19.16	22.18
Europe Ex UK Dividend +	JPY	5,671.76	20,314,881.99	65.30	4.18	-NA-	9.78	5.17	0.55	-4.76	12.62	4.98	-4.76	18.99	21.87
Europe (UK Restricted)	JPY	2,346.70	29,004,029.01	93.24	3.66	9.16	10.24	3.43	0.57	-5.84	14.22	5.12	-5.84	19.07	22.10
Euro Zone Capped	JPY	6,751.54	12,290,274.90	39.51	4.76	-NA-	-NA-	4.62	-0.93	-6.63	16.63	5.10	-6.63	19.86	23.89
Europe Capped	JPY	5,813.81	29,843,149.89	95.93	3.66	-NA-	-NA-	2.48	0.25	-6.78	15.09	5.11	-6.78	18.83	22.25
Europe Ex UK Capped	JPY	8,784.23	21,004,946.51	67.52	3.94	-NA-	-NA-	6.20	2.00	-3.73	14.65	5.05	-3.73	18.84	22.67
Europe Liquid 40 Capped	JPY	4,164.46	22,033,551.08	70.83	3.67	-NA-	-NA-	1.56	-1.17	-8.22	15.56	5.07	-8.22	19.01	22.76
Europe Liquid 40 Ex UK Capped	JPY	7,348.25	14,870,499.80	47.80	4.16	-NA-	-NA-	5.81	1.64	-4.54	14.52	4.99	-4.54	18.90	22.68
UK	JPY	2,771.06	7,962,253.35	25.60	3.05	4.01	8.22	-4.76	-4.01	-17.58	17.68	5.26	-17.58	21.82	24.30
Netherlands	JPY	1,902.01	1,373,123.70	4.41	15.87	2.71	-5.63	-17.22	-27.43	-45.14	85.71	8.32	-45.14	39.60	56.44
France	JPY	9,424.18	2,102,419.50	6.76	6.91	11.22	6.85	-0.96	-8.87	-24.40	28.78	3.35	-24.40	27.26	35.17
Austria	JPY	2,712.10	272,630.90	0.88	3.19	-NA-	14.04	14.06	6.13	-10.03	26.49	9.29	-10.03	24.40	28.12
Sweden	JPY	29,108.14	3,743,861.77	12.04	1.78	16.31	16.48	13.15	15.68	3.58	10.80	2.24	3.58	23.47	28.83
Germany	JPY	3,592.35	9,862,579.79	31.70	2.52	6.76	15.71	13.09	8.41	19.16	9.47	6.50	19.16	18.61	19.70
Switzerland	JPY	8,680.85	2,021,218.52	6.50	3.25	10.88	10.82	7.99	7.84	-5.40	6.54	8.11	-5.40	14.92	16.24
Belgium	JPY	7,254.75	1,958,143.40	6.29	3.91	10.41	12.47	11.09	10.64	3.01	-2.72	0.35	3.01	15.38	17.22
Italy	JPY	1,996.29	29,646.05	0.10	6.34	1.50	1.97	-5.27	-15.17	-35.78	23.94	1.42	-35.78	34.88	40.78
Spain	JPY	36.11	690,433.71	2.22	3.99	-NA-	-NA-	-0.60	-7.59	-30.31	14.12	1.46	-30.31	31.67	38.45
Norway	JPY	459.71	390,190.86	1.25	2.47	-3.78	10.00	22.19	15.88	35.55	60.84	11.87	35.55	28.00	35.50
Finland	JPY	11,689.67	522,293.78	1.68	1.69	12.84	10.78	13.55	12.40	6.28	3.48	4.73	6.28	19.99	19.51
Europe Liquid 40	JPY	4,336.07	24,077,633.14	77.40	3.58	7.90	9.37	1.56	-1.10	-6.98	14.31	5.10	-6.98	19.49	22.36
Developed Europe Liquid 40 ex UK	JPY	7,836.89	18,855,555.04	60.61	3.89	-NA-	-NA-	5.09	0.66	-2.60	12.73	5.00	-2.60	18.77	21.84
Ireland	JPY	131.35	179,240.94	0.58	4.02	-NA-	-NA-	2.01	-1.66	-6.34	13.51	4.98	-6.34	17.48	19.43

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,935.24	31,432,480.42	100.00	3.61	-NA-	-NA-	2.48	0.20	-6.96	14.62	5.11	-6.96	30.42	22.13
Israel Index	JPY	3,494.39	324,444.13	1.03	2.32	-NA-	-NA-	9.91	3.01	-17.11	34.03	3.26	-17.11	33.71	28.94

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	4,995.20	390,465.99	100.00	3.62	-NA-	10.60	4.38	3.63	-10.61	8.66	1.39	-10.61	15.46	17.28
Eurozone	AUD	6,314.59	214,047.31	54.82	4.35	-NA-	10.10	6.13	2.07	-8.02	8.27	1.48	-8.02	16.47	17.90
Europe Ex UK	AUD	7,754.18	290,524.32	74.40	3.82	-NA-	11.06	7.86	5.27	-6.51	7.63	1.35	-6.51	15.89	17.78
Europe Ex UK Dividend +	AUD	6,013.22	254,991.04	65.30	4.18	-NA-	10.25	7.16	3.98	-8.67	6.92	1.25	-8.67	15.76	17.44
Europe (UK Restricted)	AUD	1,972.87	364,056.63	93.24	3.66	-NA-	10.71	5.39	4.01	-9.72	8.44	1.38	-9.72	15.47	17.34
Euro Zone Capped	AUD	5,676.00	154,266.71	39.51	4.76	-NA-	-NA-	6.61	2.45	-10.47	10.73	1.36	-10.47	16.75	19.14
Europe Capped	AUD	4,887.66	374,589.22	95.93	3.66	-NA-	-NA-	4.42	3.67	-10.62	9.27	1.37	-10.62	15.54	17.39
Europe Ex UK Capped	AUD	7,384.88	263,652.68	67.52	3.94	-NA-	-NA-	8.21	5.48	-7.69	8.85	1.31	-7.69	16.05	18.27
Europe Liquid 40 Capped	AUD	3,501.05	276,563.66	70.83	3.67	-NA-	-NA-	3.49	2.20	-12.00	9.71	1.33	-12.00	16.28	17.81
Europe Liquid 40 Ex UK Capped	AUD	6,177.65	186,653.52	47.80	4.16	-NA-	-NA-	7.82	5.11	-8.47	8.72	1.25	-8.47	16.15	18.30
UK	AUD	2,329.62	99,941.67	25.60	3.05	-NA-	8.68	-2.95	-0.73	-20.97	11.73	1.52	-20.97	17.76	18.97
Netherlands	AUD	1,599.01	17,235.36	4.41	15.87	-NA-	-5.23	-15.65	-24.96	-47.39	76.32	4.46	-47.39	35.75	51.06
France	AUD	7,922.88	26,389.43	6.76	6.91	-NA-	7.30	0.92	-5.76	-27.51	22.27	-0.33	-27.51	23.47	29.78
Austria	AUD	2,280.06	3,422.04	0.88	3.19	-NA-	14.53	16.22	9.75	-13.73	20.09	5.41	-13.73	21.37	25.17
Sweden	AUD	24,471.12	46,992.70	12.04	1.78	-NA-	16.97	15.30	19.63	-0.68	5.20	-1.40	-0.68	20.72	25.66
Germany	AUD	3,020.08	123,794.44	31.70	2.52	-NA-	16.20	15.24	12.11	14.26	3.93	2.71	14.26	16.77	16.56
Switzerland	AUD	7,297.96	25,370.20	6.50	3.25	-NA-	11.29	10.04	11.52	-9.29	1.15	4.26	-9.29	13.97	15.42
Belgium	AUD	6,099.04	24,578.48	6.29	3.91	-NA-	12.95	13.19	14.42	-1.22	-7.64	-3.22	-1.22	13.48	15.20
Italy	AUD	1,678.27	372.12	0.10	6.34	-NA-	2.40	-3.47	-12.28	-38.42	17.67	-2.19	-38.42	30.74	35.73
Spain	AUD	30.36	8,666.28	2.22	3.99	-NA-	-NA-	1.29	-4.43	-33.18	8.34	-2.15	-33.18	28.71	34.02
Norway	AUD	386.48	4,897.65	1.25	2.47	-NA-	10.47	24.51	19.84	29.97	52.70	7.89	29.97	24.09	30.68
Finland	AUD	9,827.47	6,555.80	1.68	1.69	-NA-	11.26	15.71	16.24	1.91	-1.76	1.00	1.91	17.06	16.64
Europe Liquid 40	AUD	3,645.32	302,220.84	77.40	3.58	-NA-	9.84	3.49	2.28	-10.81	8.53	1.36	-10.81	15.85	17.42
Developed Europe Liquid 40 ex UK	AUD	6,588.45	236,673.66	60.61	3.89	-NA-	-NA-	7.09	4.10	-6.61	7.02	1.27	-6.61	16.04	17.42
Ireland	AUD	110.42	2,249.82	0.58	4.02	-NA-	-NA-	3.95	1.69	-10.19	7.77	1.24	-10.19	15.29	15.59

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	2,467.65	394,538.39	100.00	3.61	-NA-	-NA-	4.43	3.62	-10.78	8.82	1.38	-10.78	28.77	17.29
Israel Index	AUD	2,937.72	4,072.40	1.03	2.32	-NA-	-NA-	11.99	6.53	-20.52	27.25	-0.41	-20.52	32.23	25.93

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Switzerland	CHF	4,775.22	17,305.01	6.50	3.25	8.11	7.60	8.61	7.46	-9.10	4.77	6.61	-9.10	12.36	15.80
Sweden	SEK	27,907.18	297,802.82	12.04	1.78	16.08	16.00	16.05	19.22	-4.35	3.92	-0.81	-4.35	20.56	26.46
Norway	NOK	628.37	32,357.93	1.25	2.47	-2.20	11.62	25.15	21.13	39.02	50.44	9.22	39.02	22.27	28.04

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Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	2,734.35	246,253.18	100.00	2.75	-NA-	7.64	2.25	1.63	-10.74	12.03	3.78	-10.74	16.33	20.64
Eurozone	EUR	3,199.93	134,992.12	54.82	3.20	-NA-	6.84	3.76	-0.12	-8.38	11.65	3.87	-8.38	17.07	21.26
Europe Ex UK	EUR	6,363.01	183,223.48	74.40	2.81	8.73	7.79	5.51	3.11	-6.78	10.98	3.74	-6.78	16.57	20.96
Europe Ex UK Dividend +	EUR	5,074.04	160,813.89	65.30	3.07	-NA-	-NA-	4.78	1.81	-8.98	10.26	3.64	-8.98	30.04	20.64
Europe (UK Restricted)	EUR	4,355.04	229,597.73	93.24	2.77	-NA-	-NA-	3.20	1.97	-9.87	11.81	3.77	-9.87	37.08	20.67
Euro Zone Capped	EUR	4,704.92	97,290.59	39.51	3.51	-NA-	-NA-	4.24	0.26	-10.87	14.16	3.73	-10.87	17.54	22.50
Europe Capped	EUR	4,238.00	236,240.26	95.93	2.79	-NA-	-NA-	2.29	1.67	-10.74	12.66	3.76	-10.74	16.44	20.76
Europe Ex UK Capped	EUR	6,077.86	166,276.48	67.52	2.90	-NA-	-NA-	5.86	3.32	-7.97	12.22	3.70	-7.97	16.83	21.47
Europe Liquid 40 Capped	EUR	3,785.40	174,418.98	70.83	2.75	-NA-	-NA-	1.35	0.20	-12.14	13.15	3.72	-12.14	17.36	21.30
Europe Liquid 40 Ex UK Capped	EUR	6,318.16	117,715.82	47.80	3.05	-NA-	-NA-	5.44	2.94	-8.79	12.14	3.64	-8.79	16.86	21.48
UK	EUR	1,445.49	63,029.70	25.60	2.59	-NA-	6.30	-4.61	-2.33	-20.74	15.17	3.92	-20.74	18.90	22.28
Netherlands	EUR	1,302.44	10,869.73	4.41	11.62	-NA-	-NA-	-18.06	-27.23	-48.19	81.92	6.95	-48.19	45.49	54.91
France	EUR	6,198.03	16,642.89	6.76	4.97	-NA-	-NA-	-1.84	-8.31	-28.32	26.16	2.05	-28.32	34.73	33.30
Austria	EUR	1,783.56	2,158.16	0.88	2.31	-NA-	-NA-	14.03	7.74	-14.01	23.91	7.92	-14.01	32.20	27.07
Sweden	EUR	19,865.63	29,636.65	12.04	1.24	-NA-	-NA-	13.06	17.51	-0.62	8.40	0.90	-0.62	32.47	28.06
Germany	EUR	2,585.35	78,072.80	31.70	1.89	-NA-	-NA-	13.02	10.11	14.27	7.19	5.12	14.27	29.13	18.90
Switzerland	EUR	5,972.59	16,000.09	6.50	2.49	-NA-	-NA-	7.77	9.75	-9.32	4.36	6.75	-9.32	28.00	16.50
Belgium	EUR	4,649.24	15,500.79	6.29	2.76	-NA-	-NA-	10.40	11.73	-1.82	-4.90	-0.98	-1.82	27.31	16.36
Italy	EUR	1,380.68	234.68	0.10	4.69	-NA-	-NA-	-6.19	-14.87	-39.06	21.42	0.14	-39.06	38.95	38.74
Spain	EUR	186.79	5,465.52	2.22	3.23	-NA-	-NA-	-0.39	-5.95	-33.07	11.79	0.18	-33.07	30.00	36.88
Norway	EUR	335.66	3,088.78	1.25	1.85	-NA-	-NA-	21.84	17.46	29.67	56.83	10.46	29.67	35.45	34.11
Finland	EUR	8,272.73	4,134.51	1.68	1.19	-NA-	-NA-	13.65	14.42	2.08	1.37	3.41	2.08	37.20	17.26
Europe Liquid 40	EUR	3,899.03	190,600.06	77.40	2.68	-NA-	6.85	1.33	0.27	-10.96	11.93	3.76	-10.96	16.77	20.89
Developed Europe Liquid 40 ex UK	EUR	6,648.20	149,261.76	60.61	2.85	-NA-	-NA-	4.72	1.94	-6.90	10.39	3.66	-6.90	16.66	20.61
Ireland	EUR	111.29	1,418.88	0.58	3.02	-NA-	-NA-	2.08	-0.09	-10.44	11.19	3.65	-10.44	15.52	17.76

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

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Developed EMEA Index	EUR	2,739.56	248,821.50	100.00	2.74	-NA-	-NA-	2.30	1.62	-10.91	12.20	3.76	-10.91	29.20	20.65
Israel Index	EUR	2,697.04	2,568.32	1.03	1.74	-NA-	-NA-	10.05	4.80	-20.37	31.18	1.96	-20.37	33.02	28.28

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Europe Developed	USD	2,657.35	301,303.08	100.00	2.75	-NA-	6.65	4.72	2.27	-2.70	16.90	6.15	-2.70	18.09	21.94
Eurozone	USD	3,108.75	165,169.60	54.82	3.20	-NA-	5.86	6.26	0.51	-0.13	16.50	6.25	-0.13	19.17	22.49
Europe Ex UK	USD	7,731.43	224,183.09	74.40	2.81	10.24	6.80	8.05	3.76	1.61	15.80	6.11	1.61	18.54	22.05
Europe Ex UK Dividend +	USD	5,125.34	196,763.83	65.30	3.07	-NA-	-NA-	7.31	2.45	-0.79	15.05	6.01	-0.79	30.78	21.75
Europe (UK Restricted)	USD	2,062.63	280,924.30	93.24	2.77	-NA-	-NA-	5.68	2.61	-1.76	16.66	6.14	-1.76	37.75	21.92
Euro Zone Capped	USD	5,675.41	119,039.90	39.51	3.51	-NA-	-NA-	6.75	0.89	-2.84	19.11	6.10	-2.84	19.29	23.77
Europe Capped	USD	5,149.31	289,051.77	95.93	2.79	-NA-	-NA-	4.76	2.31	-2.70	17.55	6.13	-2.70	17.82	22.07
Europe Ex UK Capped	USD	7,382.06	203,447.59	67.52	2.90	-NA-	-NA-	8.41	3.97	0.32	17.10	6.07	0.32	18.39	22.57
Europe Liquid 40 Capped	USD	3,679.40	213,410.35	70.83	2.75	-NA-	-NA-	3.79	0.83	-4.23	18.06	6.09	-4.23	18.40	22.60
Europe Liquid 40 Ex UK Capped	USD	6,140.45	144,031.19	47.80	3.05	-NA-	-NA-	7.98	3.58	-0.58	17.01	6.01	-0.58	18.35	22.56
UK	USD	1,405.42	77,119.99	25.60	2.59	-NA-	5.33	-2.32	-1.72	-13.60	20.17	6.29	-13.60	20.05	23.95
Netherlands	USD	1,545.27	13,299.66	4.41	11.62	-NA-	-NA-	-16.09	-26.77	-43.52	89.82	9.40	-43.52	46.80	56.76
France	USD	7,528.87	20,363.40	6.76	4.97	-NA-	-NA-	0.52	-7.73	-21.87	31.63	4.38	-21.87	35.86	34.96
Austria	USD	2,488.93	2,640.62	0.88	2.31	-NA-	-NA-	16.77	8.41	-6.27	29.29	10.38	-6.27	33.10	28.03
Sweden	USD	24,250.68	36,261.92	12.04	1.24	-NA-	-NA-	15.78	18.24	8.32	13.11	3.21	8.32	33.07	28.70
Germany	USD	3,144.21	95,525.98	31.70	1.89	-NA-	-NA-	15.74	10.80	24.56	11.84	7.53	24.56	29.79	19.66
Switzerland	USD	7,290.96	19,576.91	6.50	2.49	-NA-	-NA-	10.37	10.43	-1.16	8.89	9.19	-1.16	28.03	16.59
Belgium	USD	5,641.99	18,965.99	6.29	2.76	-NA-	-NA-	13.06	12.44	7.01	-0.78	1.28	7.01	27.95	17.08
Italy	USD	1,677.85	287.14	0.10	4.69	-NA-	-NA-	-3.93	-14.33	-33.58	26.69	2.43	-33.58	40.15	40.00
Spain	USD	183.45	6,687.33	2.22	3.23	-NA-	-NA-	2.01	-5.36	-27.04	16.64	2.47	-27.04	31.55	38.12
Norway	USD	409.75	3,779.27	1.25	1.85	-NA-	-NA-	24.77	18.20	41.34	63.64	12.98	41.34	36.43	35.77
Finland	USD	10,058.30	5,058.78	1.68	1.19	-NA-	-NA-	16.39	15.14	11.27	5.77	5.77	11.27	38.33	19.52
Europe Liquid 40	USD	3,783.04	233,208.71	77.40	2.68	-NA-	5.87	3.77	0.90	-2.94	16.79	6.13	-2.94	18.48	22.17
Developed Europe Liquid 40 ex UK	USD	6,445.06	182,629.23	60.61	2.85	-NA-	-NA-	7.24	2.57	1.48	15.19	6.03	1.48	18.17	21.68
Ireland	USD	126.14	1,736.07	0.58	3.02	-NA-	-NA-	4.54	0.54	-2.37	16.02	6.02	-2.37	17.41	19.28

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	USD	2,642.55	304,445.55	100.00	2.74	-NA-	-NA-	4.76	2.26	-2.89	17.07	6.14	-2.89	29.87	21.94
Israel Index	USD	3,292.38	3,142.47	1.03	1.74	-NA-	-NA-	12.70	5.46	-13.20	36.87	4.29	-13.20	32.90	28.69

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FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	GBP	3,132.96	220,419.97	100.00	2.75	-NA-	8.11	6.31	1.91	-5.71	10.55	3.68	-5.71	15.29	18.10
Eurozone	GBP	3,665.14	120,830.76	54.82	3.20	-NA-	7.31	7.87	0.16	-3.21	10.18	3.77	-3.21	17.05	19.01
Europe Ex UK	GBP	9,115.18	164,002.41	74.40	2.81	10.73	8.26	9.69	3.40	-1.53	9.52	3.63	-1.53	16.58	18.93
Europe Ex UK Dividend +	GBP	6,720.68	143,943.69	65.30	3.07	-NA-	-NA-	8.93	2.09	-3.85	8.81	3.54	-3.85	29.82	18.58
Europe (UK Restricted)	GBP	2,431.79	205,511.76	93.24	2.77	-NA-	-NA-	7.29	2.25	-4.79	10.33	3.67	-4.79	36.68	18.24
Euro Zone Capped	GBP	6,691.18	87,084.31	39.51	3.51	-NA-	-NA-	8.37	0.54	-5.84	12.65	3.63	-5.84	17.19	20.25
Europe Capped	GBP	6,070.92	211,457.46	95.93	2.79	-NA-	-NA-	6.35	1.95	-5.70	11.17	3.66	-5.70	15.08	18.21
Europe Ex UK Capped	GBP	8,703.29	148,833.24	67.52	2.90	-NA-	-NA-	10.06	3.61	-2.78	10.74	3.59	-2.78	16.54	19.44
Europe Liquid 40 Capped	GBP	4,337.92	156,121.54	70.83	2.75	-NA-	-NA-	5.36	0.48	-7.19	11.66	3.62	-7.19	15.85	18.70
Europe Liquid 40 Ex UK Capped	GBP	7,239.46	105,366.83	47.80	3.05	-NA-	-NA-	9.62	3.22	-3.65	10.66	3.53	-3.65	16.57	19.44
UK	GBP	1,656.95	56,417.56	25.60	2.59	-NA-	6.76	-0.84	-2.06	-16.27	13.65	3.81	-16.27	15.90	18.71
Netherlands	GBP	1,821.84	9,729.44	4.41	11.62	-NA-	-NA-	-14.82	-27.03	-45.27	79.52	6.85	-45.27	44.51	52.69
France	GBP	8,876.37	14,896.96	6.76	4.97	-NA-	-NA-	2.05	-8.05	-24.28	24.49	1.95	-24.28	34.12	31.02
Austria	GBP	2,934.39	1,931.76	0.88	2.31	-NA-	-NA-	18.54	8.04	-9.17	22.28	7.81	-9.17	32.16	25.47
Sweden	GBP	28,591.01	26,527.61	12.04	1.24	-NA-	-NA-	17.54	17.83	4.98	6.97	0.80	4.98	32.43	27.09
Germany	GBP	3,706.96	69,882.57	31.70	1.89	-NA-	-NA-	17.50	10.41	20.71	5.77	5.02	20.71	29.42	17.53
Switzerland	GBP	8,595.88	14,321.60	6.50	2.49	-NA-	-NA-	12.04	10.05	-4.21	2.99	6.64	-4.21	27.94	15.50
Belgium	GBP	6,651.79	13,874.68	6.29	2.76	-NA-	-NA-	14.77	12.05	3.71	-6.16	-1.08	3.71	27.50	15.17
Italy	GBP	1,978.15	210.06	0.10	4.69	-NA-	-NA-	-2.47	-14.63	-35.63	19.81	0.04	-35.63	38.48	36.51
Spain	GBP	216.28	4,892.16	2.22	3.23	-NA-	-NA-	3.55	-5.69	-29.30	10.32	0.08	-29.30	28.96	34.70
Norway	GBP	483.09	2,764.75	1.25	1.85	-NA-	-NA-	26.66	17.79	36.98	54.76	10.35	36.98	35.32	32.68
Finland	GBP	11,858.51	3,700.78	1.68	1.19	-NA-	-NA-	18.15	14.74	7.84	0.03	3.31	7.84	37.51	16.70
Europe Liquid 40	GBP	4,460.12	170,605.15	77.40	2.68	-NA-	7.32	5.34	0.55	-5.94	10.46	3.65	-5.94	15.77	18.32
Developed Europe Liquid 40 ex UK	GBP	7,598.58	133,603.45	60.61	2.85	-NA-	-NA-	8.87	2.22	-1.66	8.94	3.56	-1.66	16.38	18.53
Ireland	GBP	148.72	1,270.03	0.58	3.02	-NA-	-NA-	6.13	0.19	-5.39	9.73	3.55	-5.39	15.51	15.79

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	GBP	3,115.51	222,718.86	100.00	2.74	-NA-	-NA-	6.35	1.91	-5.88	10.72	3.66	-5.88	28.43	18.11
Israel Index	GBP	3,881.64	2,298.89	1.03	1.74	-NA-	-NA-	14.41	5.10	-15.88	29.45	1.86	-15.88	32.43	26.59

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FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	JPY	2,680.46	31,108,036.29	100.00	2.75	-NA-	9.25	1.56	-0.66	-7.56	14.36	5.11	-7.56	19.18	22.20
Eurozone	JPY	3,135.78	17,052,935.78	54.82	3.20	-NA-	8.45	3.06	-2.37	-5.12	13.97	5.20	-5.12	19.90	22.73
Europe Ex UK	JPY	7,798.65	23,145,782.93	74.40	2.81	9.69	9.41	4.80	0.79	-3.47	13.29	5.06	-3.47	19.17	22.26
Europe Ex UK Dividend +	JPY	4,775.43	20,314,881.99	65.30	3.07	-NA-	-NA-	4.07	-0.49	-5.75	12.56	4.97	-5.75	30.84	21.95
Europe (UK Restricted)	JPY	2,080.56	29,004,029.01	93.24	2.77	-NA-	-NA-	2.50	-0.33	-6.67	14.14	5.10	-6.67	38.25	22.17
Euro Zone Capped	JPY	5,724.75	12,290,274.90	39.51	3.51	-NA-	-NA-	3.53	-2.00	-7.70	16.53	5.06	-7.70	19.89	23.98
Europe Capped	JPY	5,194.08	29,843,149.89	95.93	2.79	-NA-	-NA-	1.60	-0.62	-7.56	15.00	5.09	-7.56	18.90	22.33
Europe Ex UK Capped	JPY	7,446.25	21,004,946.51	67.52	2.90	-NA-	-NA-	5.15	0.99	-4.69	14.56	5.02	-4.69	18.92	22.76
Europe Liquid 40 Capped	JPY	3,711.39	22,033,551.08	70.83	2.75	-NA-	-NA-	0.66	-2.06	-9.02	15.50	5.05	-9.02	19.05	22.86
Europe Liquid 40 Ex UK Capped	JPY	6,193.85	14,870,499.80	47.80	3.05	-NA-	-NA-	4.73	0.62	-5.55	14.47	4.96	-5.55	18.92	22.78
UK	JPY	1,417.64	7,962,253.35	25.60	2.59	-NA-	7.90	-5.26	-4.54	-17.92	17.57	5.24	-17.92	21.85	24.34
Netherlands	JPY	1,558.71	1,373,123.70	4.41	11.62	-NA-	-NA-	-18.62	-28.87	-46.34	85.71	8.32	-46.34	47.16	56.91
France	JPY	7,594.34	2,102,419.50	6.76	4.97	-NA-	-NA-	-2.50	-10.38	-25.77	28.78	3.35	-25.77	36.19	35.33
Austria	JPY	2,510.57	272,630.90	0.88	2.31	-NA-	-NA-	13.26	5.31	-10.96	26.49	9.29	-10.96	33.45	28.04
Sweden	JPY	24,461.55	3,743,861.77	12.04	1.24	-NA-	-NA-	12.29	14.86	2.91	10.66	2.19	2.91	33.32	28.90
Germany	JPY	3,171.55	9,862,579.79	31.70	1.89	-NA-	-NA-	12.26	7.63	18.33	9.42	6.46	18.33	29.79	19.67
Switzerland	JPY	7,354.36	2,021,218.52	6.50	2.49	-NA-	-NA-	7.04	7.27	-6.10	6.54	8.11	-6.10	28.03	16.34
Belgium	JPY	5,691.05	1,958,143.40	6.29	2.76	-NA-	-NA-	9.65	9.22	1.67	-2.92	0.28	1.67	28.27	17.24
Italy	JPY	1,692.44	29,646.05	0.10	4.69	-NA-	-NA-	-6.82	-16.79	-36.89	23.94	1.42	-36.89	40.83	40.88
Spain	JPY	185.04	690,433.71	2.22	3.23	-NA-	-NA-	-1.07	-8.07	-30.69	14.12	1.46	-30.69	31.69	38.48
Norway	JPY	413.31	390,190.86	1.25	1.85	-NA-	-NA-	21.01	14.82	34.28	60.09	11.87	34.28	36.11	35.56
Finland	JPY	10,145.76	522,293.78	1.68	1.19	-NA-	-NA-	12.88	11.84	5.71	3.48	4.73	5.71	38.61	19.57
Europe Liquid 40	JPY	3,815.93	24,077,633.14	77.40	2.68	-NA-	8.45	0.64	-1.99	-7.79	14.26	5.08	-7.79	19.51	22.45
Developed Europe Liquid 40 ex UK	JPY	6,501.10	18,855,555.04	60.61	2.85	-NA-	-NA-	4.01	-0.36	-3.59	12.69	4.98	-3.59	18.79	21.93
Ireland	JPY	127.24	179,240.94	0.58	3.02	-NA-	-NA-	1.39	-2.34	-7.25	13.51	4.98	-7.25	17.44	19.37

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,665.53	31,432,480.42	100.00	2.74	-NA-	-NA-	1.61	-0.67	-7.74	14.54	5.09	-7.74	30.42	22.21
Israel Index	JPY	3,321.01	324,444.13	1.03	1.74	-NA-	-NA-	9.31	2.44	-17.54	33.91	3.26	-17.54	33.68	28.89

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Net Total Return

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Europe Developed	AUD	2,253.46	390,465.99	100.00	2.75	-NA-	9.72	3.49	2.73	-11.37	8.58	1.37	-11.37	15.46	17.37
Eurozone	AUD	2,636.24	214,047.31	54.82	3.20	-NA-	8.91	5.02	0.96	-9.02	8.21	1.46	-9.02	16.43	17.99
Europe Ex UK	AUD	6,556.30	290,524.32	74.40	2.81	-NA-	9.88	6.78	4.23	-7.44	7.56	1.32	-7.44	15.87	17.87
Europe Ex UK Dividend +	AUD	5,062.92	254,991.04	65.30	3.07	-NA-	-NA-	6.05	2.91	-9.62	6.86	1.23	-9.62	29.59	17.53
Europe (UK Restricted)	AUD	1,749.12	364,056.63	93.24	2.77	-NA-	-NA-	4.45	3.07	-10.51	8.36	1.36	-10.51	36.74	17.43
Euro Zone Capped	AUD	4,812.78	154,266.71	39.51	3.51	-NA-	-NA-	5.50	1.34	-11.49	10.64	1.32	-11.49	16.78	19.24
Europe Capped	AUD	4,366.65	374,589.22	95.93	2.79	-NA-	-NA-	3.53	2.77	-11.36	9.19	1.35	-11.36	15.59	17.48
Europe Ex UK Capped	AUD	6,260.04	263,652.68	67.52	2.90	-NA-	-NA-	7.14	4.44	-8.61	8.77	1.28	-8.61	16.10	18.37
Europe Liquid 40 Capped	AUD	3,120.15	276,563.66	70.83	2.75	-NA-	-NA-	2.57	1.28	-12.76	9.66	1.31	-12.76	16.31	17.93
Europe Liquid 40 Ex UK Capped	AUD	5,207.15	186,653.52	47.80	3.05	-NA-	-NA-	6.72	4.05	-9.43	8.68	1.23	-9.43	16.15	18.42
UK	AUD	1,191.80	99,941.67	25.60	2.59	-NA-	8.36	-3.46	-1.28	-21.29	11.62	1.50	-21.29	17.79	19.00
Netherlands	AUD	1,310.40	17,235.36	4.41	11.62	-NA-	-NA-	-17.07	-26.44	-48.55	76.32	4.46	-48.55	44.22	51.56
France	AUD	6,384.54	26,389.43	6.76	4.97	-NA-	-NA-	-0.65	-7.32	-28.82	22.27	-0.33	-28.82	33.90	29.98
Austria	AUD	2,110.63	3,422.04	0.88	2.31	-NA-	-NA-	15.41	8.90	-14.62	20.09	5.41	-14.62	31.96	25.08
Sweden	AUD	20,564.75	46,992.70	12.04	1.24	-NA-	-NA-	14.42	18.78	-1.32	5.06	-1.45	-1.32	32.08	25.74
Germany	AUD	2,666.31	123,794.44	31.70	1.89	-NA-	-NA-	14.39	11.30	13.47	3.88	2.68	13.47	29.10	16.53
Switzerland	AUD	6,182.79	25,370.20	6.50	2.49	-NA-	-NA-	9.08	10.93	-9.96	1.15	4.26	-9.96	27.85	15.55
Belgium	AUD	4,784.45	24,578.48	6.29	2.76	-NA-	-NA-	11.73	12.94	-2.51	-7.84	-3.29	-2.51	27.60	15.23
Italy	AUD	1,422.83	372.12	0.10	4.69	-NA-	-NA-	-5.05	-13.95	-39.49	17.67	-2.19	-39.49	38.08	35.80
Spain	AUD	155.56	8,666.28	2.22	3.23	-NA-	-NA-	0.81	-4.93	-33.54	8.34	-2.15	-33.54	28.73	34.05
Norway	AUD	347.47	4,897.65	1.25	1.85	-NA-	-NA-	23.31	18.73	28.76	51.99	7.89	28.76	33.89	30.75
Finland	AUD	8,529.51	6,555.80	1.68	1.19	-NA-	-NA-	15.02	15.66	1.36	-1.76	1.00	1.36	37.41	16.62
Europe Liquid 40	AUD	3,208.04	302,220.84	77.40	2.68	-NA-	8.92	2.55	1.35	-11.59	8.48	1.34	-11.59	15.85	17.53
Developed Europe Liquid 40 ex UK	AUD	5,465.45	236,673.66	60.61	2.85	-NA-	-NA-	5.99	3.04	-7.56	6.99	1.25	-7.56	16.03	17.52
Ireland	AUD	106.97	2,249.82	0.58	3.02	-NA-	-NA-	3.32	0.99	-11.06	7.77	1.24	-11.06	15.24	15.52

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

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Developed EMEA Index	AUD	2,240.90	394,538.39	100.00	2.74	-NA-	-NA-	3.54	2.72	-11.53	8.74	1.35	-11.53	28.76	17.38
Israel Index	AUD	2,791.96	4,072.40	1.03	1.74	-NA-	-NA-	11.38	5.94	-20.93	27.13	-0.41	-20.93	32.21	25.92

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Switzerland	CHF	4,046.00	17,305.01	6.50	2.49	-NA-	-NA-	7.66	6.90	-9.77	4.77	6.61	-9.77	27.13	15.87
Sweden	SEK	23,448.36	297,802.82	12.04	1.24	-NA-	-NA-	15.17	18.36	-4.97	3.79	-0.86	-4.97	31.86	26.52
Norway	NOK	564.97	32,357.93	1.25	1.85	-NA-	-NA-	23.94	20.02	37.72	49.74	9.22	37.72	32.42	28.11

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FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	2,160.76	246,253.18	100.00	0.00	3.29	4.41	-0.59	-1.26	-13.08	11.71	3.64	-13.08	16.40	20.86
Eurozone	EUR	2,435.91	134,992.12	54.82	0.00	4.44	3.50	0.80	-3.09	-11.12	11.43	3.74	-11.12	17.11	21.48
Europe Ex UK	EUR	3,089.59	183,223.48	74.40	0.00	5.37	4.62	2.64	0.22	-9.34	10.75	3.62	-9.34	16.63	21.17
Europe Ex UK Dividend +	EUR	3,068.20	160,813.89	65.30	0.00	-NA-	3.66	1.85	-1.12	-11.57	10.11	3.61	-11.57	16.47	20.87
Europe (UK Restricted)	EUR	2,202.78	229,597.73	93.24	0.00	3.97	4.45	0.34	-0.92	-12.26	11.50	3.64	-12.26	16.37	20.89
Euro Zone Capped	EUR	2,185.76	97,290.59	39.51	0.00	-NA-	-NA-	1.20	-2.78	-13.68	13.84	3.54	-13.68	17.58	22.72
Europe Capped	EUR	2,119.83	236,240.26	95.93	0.00	-NA-	-NA-	-0.55	-1.22	-13.06	12.31	3.61	-13.06	16.49	20.98
Europe Ex UK Capped	EUR	2,955.09	166,276.48	67.52	0.00	-NA-	-NA-	2.99	0.42	-10.51	11.96	3.56	-10.51	16.88	21.71
Europe Liquid 40 Capped	EUR	1,852.26	174,418.98	70.83	0.00	-NA-	-NA-	-1.42	-2.61	-14.41	12.93	3.63	-14.41	17.52	21.60
Europe Liquid 40 Ex UK Capped	EUR	2,934.26	117,715.82	47.80	0.00	-NA-	-NA-	2.51	0.01	-11.46	11.95	3.50	-11.46	17.00	21.76
UK	EUR	1,105.52	63,029.70	25.60	0.00	-0.30	2.98	-7.46	-5.21	-22.52	14.57	3.71	-22.52	19.01	22.47
Netherlands	EUR	420.47	10,869.73	4.41	0.00	-4.23	-12.57	-21.70	-30.95	-51.14	81.92	6.95	-51.14	38.15	56.07
France	EUR	2,925.12	16,642.89	6.76	0.00	5.33	-0.07	-5.45	-11.93	-31.60	26.16	2.05	-31.60	24.88	33.76
Austria	EUR	1,411.75	2,158.16	0.88	0.00	1.74	9.30	11.57	5.58	-16.29	23.91	7.92	-16.29	21.57	26.86
Sweden	EUR	10,671.41	29,636.65	12.04	0.00	11.13	11.49	11.07	15.56	-2.12	8.09	0.79	-2.12	21.79	28.23
Germany	EUR	1,472.98	78,072.80	31.70	0.00	2.52	10.91	10.57	7.68	11.91	6.93	4.92	11.91	16.60	18.84
Switzerland	EUR	3,570.35	16,000.09	6.50	0.00	6.44	4.96	4.66	6.35	-11.61	4.36	6.75	-11.61	14.65	17.08
Belgium	EUR	1,706.48	15,500.79	6.29	0.00	3.27	5.04	7.01	8.39	-4.82	-5.36	-1.15	-4.82	12.68	16.41
Italy	EUR	708.19	234.68	0.10	0.00	-3.24	-4.81	-10.39	-19.27	-41.94	21.42	0.14	-41.94	31.98	39.27
Spain	EUR	21.49	5,465.52	2.22	0.00	-NA-	-NA-	-2.32	-8.01	-34.59	11.79	0.18	-34.59	30.14	37.04
Norway	EUR	245.17	3,088.78	1.25	0.00	-6.52	5.50	18.39	14.28	26.10	54.67	10.46	26.10	26.59	34.35
Finland	EUR	4,577.47	4,134.51	1.68	0.00	8.15	6.27	12.10	13.10	0.82	1.37	3.41	0.82	16.86	17.43
Europe Liquid 40	EUR	1,918.80	190,600.06	77.40	0.00	2.78	3.66	-1.45	-2.53	-13.27	11.74	3.67	-13.27	16.86	21.16
Developed Europe Liquid 40 ex UK	EUR	3,114.50	149,261.76	60.61	0.00	-NA-	-NA-	1.82	-0.96	-9.51	10.25	3.55	-9.51	16.74	20.86
Ireland	EUR	99.02	1,418.88	0.58	0.00	-NA-	-NA-	-0.18	-2.48	-13.01	11.19	3.65	-13.01	15.43	17.60

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	1,852.66	248,821.50	100.00	0.00	-NA-	-NA-	-0.54	-1.25	-13.23	11.87	3.63	-13.23	29.21	20.87
Israel Index	EUR	2,309.41	2,568.32	1.03	0.00	-NA-	-NA-	8.28	3.08	-21.61	30.82	1.96	-21.61	32.98	28.19

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Price Return

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Europe Developed	USD	2,625.49	301,303.08	100.00	0.00	4.66	3.45	1.80	-0.64	-5.26	16.55	6.01	-5.26	18.15	22.15
Eurozone	USD	2,959.80	165,169.60	54.82	0.00	5.83	2.55	3.23	-2.48	-3.12	16.27	6.11	-3.12	19.22	22.70
Europe Ex UK	USD	3,754.08	224,183.09	74.40	0.00	6.77	3.66	5.11	0.85	-1.18	15.56	5.99	-1.18	18.59	22.27
Europe Ex UK Dividend +	USD	3,100.88	196,763.83	65.30	0.00	-NA-	2.71	4.30	-0.50	-3.61	14.89	5.97	-3.61	18.43	21.99
Europe (UK Restricted)	USD	1,242.76	280,924.30	93.24	0.00	5.42	3.49	2.76	-0.29	-4.37	16.34	6.01	-4.37	18.20	22.14
Euro Zone Capped	USD	2,655.90	119,039.90	39.51	0.00	-NA-	-NA-	3.64	-2.17	-5.91	18.78	5.91	-5.91	19.29	24.00
Europe Capped	USD	2,575.95	289,051.77	95.93	0.00	-NA-	-NA-	1.84	-0.60	-5.24	17.19	5.98	-5.24	17.84	22.29
Europe Ex UK Capped	USD	3,591.07	203,447.59	67.52	0.00	-NA-	-NA-	5.47	1.05	-2.45	16.82	5.93	-2.45	18.41	22.82
Europe Liquid 40 Capped	USD	1,800.81	213,410.35	70.83	0.00	-NA-	-NA-	0.95	-2.00	-6.71	17.83	6.00	-6.71	18.53	22.90
Europe Liquid 40 Ex UK Capped	USD	2,853.09	144,031.19	47.80	0.00	-NA-	-NA-	4.97	0.64	-3.48	16.81	5.86	-3.48	18.46	22.85
UK	USD	1,349.55	77,119.99	25.60	0.00	1.03	2.04	-5.23	-4.62	-15.54	19.55	6.09	-15.54	20.13	24.12
Netherlands	USD	510.90	13,299.66	4.41	0.00	-2.95	-13.37	-19.81	-30.52	-46.74	89.82	9.40	-46.74	39.97	57.95
France	USD	3,554.26	20,363.40	6.76	0.00	6.73	-0.98	-3.17	-11.37	-25.44	31.63	4.38	-25.44	26.88	35.42
Austria	USD	1,970.34	2,640.62	0.88	0.00	3.45	8.30	14.26	6.25	-8.75	29.29	10.38	-8.75	23.56	27.86
Sweden	USD	13,026.97	36,261.92	12.04	0.00	12.61	10.47	13.75	16.28	6.69	12.78	3.09	6.69	23.25	28.88
Germany	USD	1,789.80	95,525.98	31.70	0.00	3.88	9.90	13.23	8.36	21.98	11.57	7.32	21.98	18.07	19.56
Switzerland	USD	4,358.45	19,576.91	6.50	0.00	7.86	3.99	7.18	7.02	-3.65	8.89	9.19	-3.65	15.13	17.24
Belgium	USD	2,073.52	18,965.99	6.29	0.00	4.64	4.08	9.58	9.07	3.75	-1.25	1.11	3.75	14.57	17.19
Italy	USD	860.51	287.14	0.10	0.00	-1.96	-5.68	-8.23	-18.76	-36.71	26.69	2.43	-36.71	34.02	40.41
Spain	USD	23.92	6,687.33	2.22	0.00	-NA-	-NA-	0.03	-7.43	-28.70	16.64	2.47	-28.70	31.67	38.24
Norway	USD	299.29	3,779.27	1.25	0.00	-5.25	4.54	21.24	14.99	37.46	61.39	12.98	37.46	28.53	36.02
Finland	USD	5,562.04	5,058.78	1.68	0.00	9.59	5.30	14.80	13.81	9.89	5.77	5.77	9.89	19.56	19.68
Europe Liquid 40	USD	1,865.12	233,208.71	77.40	0.00	4.20	2.70	0.93	-1.92	-5.46	16.59	6.04	-5.46	18.55	22.44
Developed Europe Liquid 40 ex UK	USD	3,027.38	182,629.23	60.61	0.00	-NA-	-NA-	4.28	-0.34	-1.37	15.04	5.92	-1.37	18.24	21.93
Ireland	USD	112.24	1,736.07	0.58	0.00	-NA-	-NA-	2.22	-1.87	-5.18	16.02	6.02	-5.18	17.28	19.06

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

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Developed EMEA Index	USD	1,787.50	304,445.55	100.00	0.00	-NA-	-NA-	1.85	-0.63	-5.42	16.73	5.99	-5.42	29.86	22.15
Israel Index	USD	2,819.18	3,142.47	1.03	0.00	-NA-	-NA-	10.88	3.73	-14.55	36.50	4.29	-14.55	32.84	28.61

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Europe Developed	GBP	3,095.40	220,419.97	100.00	0.00	5.13	4.87	3.34	-0.98	-8.18	10.23	3.54	-8.18	15.34	18.30
Eurozone	GBP	3,489.54	120,830.76	54.82	0.00	6.31	3.95	4.80	-2.82	-6.11	9.96	3.63	-6.11	17.06	19.18
Europe Ex UK	GBP	4,425.97	164,002.41	74.40	0.00	7.24	5.08	6.71	0.50	-4.23	9.29	3.51	-4.23	16.61	19.11
Europe Ex UK Dividend +	GBP	4,066.09	143,943.69	65.30	0.00	-NA-	4.11	5.89	-0.85	-6.58	8.66	3.50	-6.58	16.46	18.77
Europe (UK Restricted)	GBP	1,465.19	205,511.76	93.24	0.00	5.89	4.90	4.31	-0.64	-7.32	10.03	3.53	-7.32	15.60	18.44
Euro Zone Capped	GBP	3,131.24	87,084.31	39.51	0.00	-NA-	-NA-	5.21	-2.51	-8.81	12.33	3.44	-8.81	17.20	20.43
Europe Capped	GBP	3,036.99	211,457.46	95.93	0.00	-NA-	-NA-	3.39	-0.94	-8.16	10.83	3.51	-8.16	15.15	18.42
Europe Ex UK Capped	GBP	4,233.79	148,833.24	67.52	0.00	-NA-	-NA-	7.07	0.70	-5.46	10.48	3.46	-5.46	16.59	19.64
Europe Liquid 40 Capped	GBP	2,123.11	156,121.54	70.83	0.00	-NA-	-NA-	2.49	-2.34	-9.59	11.44	3.52	-9.59	15.98	18.98
Europe Liquid 40 Ex UK Capped	GBP	3,363.73	105,366.83	47.80	0.00	-NA-	-NA-	6.57	0.29	-6.46	10.47	3.39	-6.46	16.69	19.68
UK	GBP	1,599.20	56,417.56	25.60	0.00	1.49	3.43	-3.79	-4.95	-18.15	13.06	3.61	-18.15	16.01	18.91
Netherlands	GBP	602.34	9,729.44	4.41	0.00	-2.52	-12.19	-18.59	-30.76	-48.38	79.52	6.85	-48.38	37.25	53.88
France	GBP	4,190.40	14,896.96	6.76	0.00	7.21	0.37	-1.70	-11.68	-27.74	24.49	1.95	-27.74	24.36	31.48
Austria	GBP	2,322.99	1,931.76	0.88	0.00	-NA-	9.78	15.99	5.88	-11.57	22.28	7.81	-11.57	21.76	25.21
Sweden	GBP	15,358.51	26,527.61	12.04	0.00	13.11	11.98	15.48	15.88	3.40	6.66	0.69	3.40	21.97	27.27
Germany	GBP	2,110.14	69,882.57	31.70	0.00	4.34	11.40	14.95	7.98	18.22	5.52	4.82	18.22	17.07	17.41
Switzerland	GBP	5,138.51	14,321.60	6.50	0.00	8.34	5.41	8.81	6.64	-6.63	2.99	6.64	-6.63	14.68	16.09
Belgium	GBP	2,444.63	13,874.68	6.29	0.00	5.11	5.50	11.25	8.69	0.55	-6.61	-1.25	0.55	13.28	15.15
Italy	GBP	1,014.53	210.06	0.10	0.00	-1.52	-4.39	-6.84	-19.05	-38.66	19.81	0.04	-38.66	31.60	36.99
Spain	GBP	28.20	4,892.16	2.22	0.00	-NA-	-NA-	1.55	-7.75	-30.90	10.32	0.08	-30.90	29.09	34.86
Norway	GBP	352.86	2,764.75	1.25	0.00	-4.83	5.97	23.08	14.60	33.21	52.63	10.35	33.21	26.66	32.94
Finland	GBP	6,557.52	3,700.78	1.68	0.00	10.08	6.74	16.54	13.41	6.50	0.03	3.31	6.50	17.68	16.77
Europe Liquid 40	GBP	2,198.93	170,605.15	77.40	0.00	4.67	4.11	2.46	-2.26	-8.38	10.26	3.57	-8.38	15.83	18.57
Developed Europe Liquid 40 ex UK	GBP	3,569.22	133,603.45	60.61	0.00	-NA-	-NA-	5.86	-0.68	-4.41	8.80	3.45	-4.41	16.43	18.74
Ireland	GBP	132.33	1,270.03	0.58	0.00	-NA-	-NA-	3.77	-2.21	-8.11	9.73	3.55	-8.11	15.42	15.65

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

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Developed EMEA Index	GBP	2,107.43	222,718.86	100.00	0.00	-NA-	-NA-	3.40	-0.98	-8.34	10.40	3.52	-8.34	28.42	18.31
Israel Index	GBP	3,323.75	2,298.89	1.03	0.00	-NA-	-NA-	12.57	3.37	-17.19	29.09	1.86	-17.19	32.41	26.51

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Europe Developed	JPY	2,648.32	31,108,036.29	100.00	0.00	4.14	5.98	-1.27	-3.48	-9.99	14.03	4.96	-9.99	19.24	22.42
Eurozone	JPY	2,985.54	17,052,935.78	54.82	0.00	5.30	5.06	0.12	-5.27	-7.96	13.75	5.06	-7.96	19.97	22.96
Europe Ex UK	JPY	3,786.72	23,145,782.93	74.40	0.00	6.23	6.19	1.95	-2.04	-6.12	13.05	4.94	-6.12	19.24	22.48
Europe Ex UK Dividend +	JPY	2,889.19	20,314,881.99	65.30	0.00	-NA-	5.21	1.16	-3.35	-8.42	12.40	4.93	-8.42	19.07	22.19
Europe (UK Restricted)	JPY	1,253.57	29,004,029.01	93.24	0.00	4.89	6.02	-0.34	-3.15	-9.14	13.82	4.96	-9.14	19.16	22.39
Euro Zone Capped	JPY	2,678.99	12,290,274.90	39.51	0.00	-NA-	-NA-	0.52	-4.98	-10.61	16.21	4.87	-10.61	19.92	24.22
Europe Capped	JPY	2,598.35	29,843,149.89	95.93	0.00	-NA-	-NA-	-1.22	-3.44	-9.97	14.65	4.94	-9.97	18.94	22.56
Europe Ex UK Capped	JPY	3,622.29	21,004,946.51	67.52	0.00	-NA-	-NA-	2.30	-1.84	-7.33	14.29	4.89	-7.33	18.97	23.01
Europe Liquid 40 Capped	JPY	1,816.46	22,033,551.08	70.83	0.00	-NA-	-NA-	-2.09	-4.80	-11.37	15.28	4.95	-11.37	19.20	23.16
Europe Liquid 40 Ex UK Capped	JPY	2,877.90	14,870,499.80	47.80	0.00	-NA-	-NA-	1.81	-2.25	-8.31	14.28	4.82	-8.31	19.05	23.07
UK	JPY	1,361.28	7,962,253.35	25.60	0.00	0.53	4.53	-8.08	-7.35	-19.76	16.96	5.04	-19.76	21.92	24.49
Netherlands	JPY	515.35	1,373,123.70	4.41	0.00	-3.44	-11.26	-22.22	-32.51	-49.40	85.71	8.32	-49.40	40.52	58.09
France	JPY	3,585.17	2,102,419.50	6.76	0.00	6.20	1.43	-6.09	-13.91	-29.16	28.78	3.35	-29.16	27.58	35.82
Austria	JPY	1,987.48	272,630.90	0.88	0.00	-NA-	10.94	10.82	3.20	-13.31	26.49	9.29	-13.31	24.36	27.92
Sweden	JPY	13,140.25	3,743,861.77	12.04	0.00	12.05	13.17	10.32	12.95	1.36	10.34	2.08	1.36	23.63	29.05
Germany	JPY	1,805.37	9,862,579.79	31.70	0.00	3.36	12.58	9.82	5.25	15.89	9.16	6.26	15.89	18.40	19.61
Switzerland	JPY	4,396.35	2,021,218.52	6.50	0.00	7.32	6.53	3.95	3.95	-8.46	6.54	8.11	-8.46	15.16	16.87
Belgium	JPY	2,091.55	1,958,143.40	6.29	0.00	4.12	6.62	6.29	5.95	-1.43	-3.39	0.12	-1.43	15.44	17.34
Italy	JPY	868.00	29,646.05	0.10	0.00	-2.45	-3.37	-11.00	-21.09	-39.87	23.94	1.42	-39.87	35.22	41.39
Spain	JPY	24.12	690,433.71	2.22	0.00	-NA-	-NA-	-2.98	-10.08	-32.26	14.12	1.46	-32.26	31.81	38.61
Norway	JPY	301.90	390,190.86	1.25	0.00	-5.73	7.09	17.59	11.70	30.59	57.89	11.87	30.59	28.21	35.82
Finland	JPY	5,610.40	522,293.78	1.68	0.00	9.04	7.87	11.35	10.55	4.40	3.48	4.73	4.40	20.09	19.74
Europe Liquid 40	JPY	1,881.34	24,077,633.14	77.40	0.00	3.68	5.21	-2.11	-4.73	-10.18	14.06	5.00	-10.18	19.60	22.72
Developed Europe Liquid 40 ex UK	JPY	3,053.71	18,855,555.04	60.61	0.00	-NA-	-NA-	1.14	-3.19	-6.30	12.55	4.87	-6.30	18.88	22.18
Ireland	JPY	113.22	179,240.94	0.58	0.00	-NA-	-NA-	-0.86	-4.68	-9.92	13.51	4.98	-9.92	17.33	19.20

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,665.53	31,432,480.42	100.00	2.74	-NA-	-NA-	1.61	-0.67	-7.74	14.54	5.09	-7.74	30.42	22.21
Israel Index	JPY	3,321.01	324,444.13	1.03	1.74	-NA-	-NA-	9.31	2.44	-17.54	33.91	3.26	-17.54	33.68	28.89

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FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	2,226.44	390,465.99	100.00	0.00	-NA-	6.43	0.61	-0.19	-13.69	8.26	1.23	-13.69	15.48	17.62
Eurozone	AUD	2,509.93	214,047.31	54.82	0.00	-NA-	5.50	2.02	-2.04	-11.74	7.99	1.33	-11.74	16.41	18.25
Europe Ex UK	AUD	3,183.48	290,524.32	74.40	0.00	-NA-	6.65	3.88	1.31	-9.98	7.33	1.21	-9.98	15.87	18.13
Europe Ex UK Dividend +	AUD	3,063.12	254,991.04	65.30	0.00	-NA-	5.66	3.08	-0.05	-12.19	6.71	1.19	-12.19	15.73	17.82
Europe (UK Restricted)	AUD	1,053.87	364,056.63	93.24	0.00	-NA-	6.47	1.55	0.16	-12.88	8.07	1.23	-12.88	15.47	17.68
Euro Zone Capped	AUD	2,252.22	154,266.71	39.51	0.00	-NA-	-NA-	2.42	-1.73	-14.28	10.33	1.14	-14.28	16.75	19.52
Europe Capped	AUD	2,184.43	374,589.22	95.93	0.00	-NA-	-NA-	0.65	-0.15	-13.67	8.85	1.20	-13.67	15.60	17.74
Europe Ex UK Capped	AUD	3,045.25	263,652.68	67.52	0.00	-NA-	-NA-	4.24	1.51	-11.14	8.51	1.16	-11.14	16.09	18.66
Europe Liquid 40 Capped	AUD	1,527.10	276,563.66	70.83	0.00	-NA-	-NA-	-0.23	-1.55	-15.01	9.45	1.22	-15.01	16.42	18.26
Europe Liquid 40 Ex UK Capped	AUD	2,419.44	186,653.52	47.80	0.00	-NA-	-NA-	3.75	1.09	-12.08	8.50	1.09	-12.08	16.23	18.77
UK	AUD	1,144.42	99,941.67	25.60	0.00	-NA-	4.98	-6.34	-4.19	-23.06	11.04	1.30	-23.06	17.86	19.14
Netherlands	AUD	433.25	17,235.36	4.41	0.00	-NA-	-10.88	-20.75	-30.21	-51.48	76.32	4.46	-51.48	36.76	52.84
France	AUD	3,014.04	26,389.43	6.76	0.00	-NA-	1.87	-4.30	-10.97	-32.08	22.27	-0.33	-32.08	23.67	30.57
Austria	AUD	1,670.86	3,422.04	0.88	0.00	-NA-	11.42	12.92	6.73	-16.88	20.09	5.41	-16.88	21.25	24.92
Sweden	AUD	11,046.97	46,992.70	12.04	0.00	-NA-	13.66	12.42	16.81	-2.81	4.76	-1.56	-2.81	20.92	25.91
Germany	AUD	1,517.77	123,794.44	31.70	0.00	-NA-	13.06	11.90	8.85	11.12	3.64	2.48	11.12	16.49	16.48
Switzerland	AUD	3,695.99	25,370.20	6.50	0.00	-NA-	6.99	5.92	7.50	-12.23	1.15	4.26	-12.23	14.19	16.21
Belgium	AUD	1,758.36	24,578.48	6.29	0.00	-NA-	7.08	8.30	9.56	-5.49	-8.28	-3.45	-5.49	13.35	15.35
Italy	AUD	729.72	372.12	0.10	0.00	-NA-	-2.96	-9.31	-18.40	-42.34	17.67	-2.19	-42.34	30.87	36.29
Spain	AUD	20.28	8,666.28	2.22	0.00	-NA-	-NA-	-1.14	-7.01	-35.05	8.34	-2.15	-35.05	28.85	34.18
Norway	AUD	253.80	4,897.65	1.25	0.00	-NA-	7.55	19.82	15.51	25.22	49.91	7.89	25.22	24.24	30.98
Finland	AUD	4,716.65	6,555.80	1.68	0.00	-NA-	8.33	13.46	14.32	0.11	-1.76	1.00	0.11	17.15	16.63
Europe Liquid 40	AUD	1,581.63	302,220.84	77.40	0.00	-NA-	5.66	-0.25	-1.48	-13.88	8.29	1.26	-13.88	15.88	17.84
Developed Europe Liquid 40 ex UK	AUD	2,567.24	236,673.66	60.61	0.00	-NA-	-NA-	3.06	0.11	-10.15	6.85	1.14	-10.15	16.03	17.82
Ireland	AUD	95.18	2,249.82	0.58	0.00	-NA-	-NA-	1.02	-1.43	-13.62	7.77	1.24	-13.62	15.14	15.32

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,515.82	394,538.39	100.00	0.00	-NA-	-NA-	0.66	-0.18	-13.84	8.42	1.21	-13.84	28.73	17.63
Israel Index	AUD	2,390.69	4,072.40	1.03	0.00	-NA-	-NA-	9.59	4.20	-22.16	26.79	-0.41	-22.16	32.18	25.91

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Switzerland	CHF	2,419.64	17,305.01	6.50	0.00	4.64	3.44	4.55	3.59	-12.05	4.77	6.61	-12.05	12.57	16.32
Sweden	SEK	12,593.01	297,802.82	12.04	0.00	11.83	12.71	13.15	16.40	-6.40	3.49	-0.97	-6.40	20.75	26.69
Norway	NOK	412.73	32,357.93	1.25	0.00	-4.18	8.67	20.43	16.76	33.93	47.68	9.22	33.93	22.46	28.37

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Norway	NOK	628.37	32,357.93	-NA-	2.47	-2.20	11.62	25.15	21.13	39.02	50.44	9.22	39.02	22.27	28.04
Switzerland	CHF	4,775.22	17,305.01	-NA-	3.25	8.11	7.60	8.61	7.46	-9.10	4.77	6.61	-9.10	12.36	15.80
Sweden	SEK	27,907.18	297,802.82	-NA-	1.78	16.08	16.00	16.05	19.22	-4.35	3.92	-0.81	-4.35	20.56	26.46

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FTSE EPRA Nareit Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Europe Weight Dec-20
Vonovia SE	Rental	Residential	GER	33,817.43	13.59
Deutsche Wohnen SE	Rental	Residential	GER	15,132.94	6.08
SEGRO	Rental	Industrial	UK	12,578.89	5.06
LEG Immobilien AG	Rental	Residential	GER	9,160.52	3.68
WFD Unibail-Rodamco	Rental	Retail	NETH	8,696.70	3.50
Aroundtown SA	Non-Rental	Diversified	GER	7,452.82	3.00
Gecina	Rental	Office	FRA	6,542.66	2.63
Swiss Prime Site AG (SPS)	Rental	Diversified	SWIT	6,028.08	2.42
Castellum AB	Rental	Industrial/Of	SWED	5,591.16	2.25
Land Securities Properties Limited	Rental	Diversified	UK	5,359.33	2.15
British Land	Rental	Diversified	UK	5,047.04	2.03
PSP Swiss Property AG	Rental	Diversified	SWIT	4,700.93	1.89
Fastighets AB Balder	Rental	Diversified	SWED	4,132.89	1.66
WDP NV	Rental	Industrial	BELG	3,774.66	1.52
Covivio	Rental	Diversified	FRA	3,764.19	1.51
Unite Group Plc	Rental	Residential	UK	3,711.10	1.49
Kojamo plc	Rental	Residential	FIN	3,526.29	1.42
Derwent London Plc	Rental	Office	UK	3,475.17	1.40
Klepierre SA	Rental	Retail	FRA	3,437.99	1.38
Fabege AB	Rental	Office	SWED	3,391.96	1.36

Country Breakdown

Country Index	Number of Constituents Dec-20	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Europe Weight Dec-20
FTSE EPRA Nareit Europe Index	103	248,790.24	100.00
FTSE EPRA Nareit Europe Liquid 40	40	190,600.06	76.61
FTSE EPRA Nareit Europe Ex UK	63	183,223.48	73.65
FTSE EPRA Nareit Developed Europe Liquid 40 ex UK	29	149,261.76	60.00
FTSE EPRA Nareit Germany	11	78,072.80	31.38
FTSE EPRA Nareit UK	40	63,029.70	25.33
FTSE EPRA Nareit Sweden	14	29,636.65	11.91
FTSE EPRA Nareit France	6	16,642.89	6.69
FTSE EPRA Nareit Switzerland	6	16,000.09	6.43
FTSE EPRA Nareit Belgium	11	15,500.79	6.23
FTSE EPRA Nareit Netherlands	5	10,869.73	4.37
FTSE EPRA Nareit Spain	3	5,465.52	2.20
FTSE EPRA Nareit Finland	2	4,134.51	1.66
FTSE EPRA Nareit Norway	1	3,088.78	1.24
FTSE EPRA Nareit Austria	1	2,158.16	0.87
FTSE EPRA Nareit Ireland	2	1,418.88	0.57
FTSE EPRA Nareit Italy	1	234.68	0.09

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FTSE Nareit Developed EMEA Index - Top 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	NewRiver REIT plc	UK	20	0	20
2	Alder Group (ADO)	GER	19.64	0	19.64
3	Hammerson Plc	UK	14.89	0	14.89
4	Workspace Group Plc	UK	12.51	0	12.51
5	BMO Commercial Property	UK	10.8	0.48	11.29
6	Klovern B	SWED	10.06	0.92	10.98
7	Covivio	FRA	10	0	10
8	alstria office REIT AG	GER	9.71	0	9.71
9	HIAG Immobilien Holding	SWIT	9.5	0	9.5
10	Entra ASA	NOR	9.22	0	9.22
11	Mercialys	FRA	8.98	0	8.98
12	TLG Immobilien AG	GER	8.93	0	8.93
13	WFD Unibail-Rodamco	NETH	8.54	0	8.54
14	Standard Life Inv Prop Inc	UK	8.5	0	8.5
15	Regional REIT Limited	UK	8.27	0	8.27
16	Mobimo Holding AG	SWIT	7.92	0	7.92
17	CA Immobilien Anlagen AG	OEST	7.92	0	7.92
18	RDI REIT P.L.C	UK	2.37	5.39	7.76
19	Triple Point Social Housing	UK	7.73	0	7.73
20	Capital & Counties	UK	7.65	0	7.65

FTSE Nareit Developed EMEA Index - Bottom 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	Phoenix Spree Deutschland	UK	-0.94	0	-0.94
2	Samhällsbyggnadsbolaget i	SWED	-1.71	0.51	-1.2
3	Ascencio SCA	BELG	-1.24	0	-1.24
4	Atrium Ljungberg AB	SWED	-1.37	0	-1.37
5	Castellum AB	SWED	-1.6	0	-1.6
6	Pandox AB	SWED	-1.89	0	-1.89
7	Wereldhave NV	NETH	-1.91	0	-1.91
8	Wihlborgs Fastigheter AB	SWED	-1.96	0	-1.96
9	Leasinvest Real Estate	BELG	-2.02	0	-2.02
10	Big Yellow Group Plc	UK	-3.6	1.49	-2.11
11	Retail Estates	BELG	-2.15	0	-2.15
12	GCP Student Living plc	UK	-2.32	0	-2.32
13	Cofinimmo	BELG	-2.4	0	-2.4
14	UK Commercial Property	UK	-2.54	0	-2.54
15	Nyfosa AB	SWED	-2.73	0	-2.73
16	NSI N.V.	NETH	-2.81	0	-2.81
17	Fabege AB	SWED	-3.9	0	-3.9
18	Montea NV	BELG	-4.9	0	-4.9
19	Lar Espana	SP	-7.52	0	-7.52
20	Citycon Oyj	FIN	-89.67	0.16	-89.51

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Top 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

Bottom 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

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Section 3.4

FTSE EPRA Nareit Developed North America Series

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Graph 19: EPRA Nareit Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance

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Graph 20: Dividend Yields

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FTSE EPRA Nareit Developed North America Index Series - Dividends: Dec-2020

Ex Date	Company	Currency	Dividend per share
8 December 2020	Kimco Realty Corporation	USD	0.16
9 December 2020	American Assets Trust Inc.	USD	0.25
9 December 2020	Medical Properties Trust	USD	0.27
10 December 2020	SITE Centers	USD	0.05
14 December 2020	Cominar REIT	CAD	0.03
14 December 2020	Digital Realty Trust	USD	1.12
14 December 2020	Extra Space Storage	USD	0.9
14 December 2020	National Storage Affiliates Trust	USD	0.35
14 December 2020	Nexpoint Residential Trust	USD	0.34125
14 December 2020	PS Business Parks, Inc.	USD	1.05
14 December 2020	Public Storage, Inc.	USD	2.0
14 December 2020	SL Green Realty Corp.	USD	2.0
14 December 2020	Terreno Realty	USD	0.29
15 December 2020	Camden Property Trust	USD	0.83
15 December 2020	Regency Centers Corporation	USD	0.595
16 December 2020	Universal Health Realty Income Trust	USD	0.695
17 December 2020	ProLogis USA	USD	0.58
18 December 2020	Hudson Pacific Properties	USD	0.25
21 December 2020	H & R REIT	CAD	0.0575
21 December 2020	QTS Realty Trust	USD	0.47
21 December 2020	Weingarten Realty Investors	USD	0.36
22 December 2020	Agree Realty Corp	USD	0.62
22 December 2020	LTC Properties Inc	USD	0.19
22 December 2020	Retail Properties of America	USD	0.06
22 December 2020	Vici Properties Inc	USD	0.33
22 December 2020	Washington Real Estate Investment Trust	USD	0.3
23 December 2020	Equity Lifestyle Properties	USD	0.3425
23 December 2020	Getty Realty Corp.	USD	0.39
23 December 2020	Simon Property Group, Inc.	USD	1.3
24 December 2020	JBG SMITH Properties	USD	0.225
29 December 2020	Armada Hoffler Properties REIT	USD	0.11
29 December 2020	Independence Realty Trust	USD	0.12
30 December 2020	Alexandria Real Estate Equities, Inc.	USD	1.09
30 December 2020	Allied Properties REIT	CAD	0.1375
30 December 2020	Americold Realty Trsust	USD	0.21
30 December 2020	Artis Real Estate Investment Trust	CAD	0.04635
30 December 2020	AvalonBay Communities, Inc.	USD	1.59
30 December 2020	Boardwalk REIT	CAD	0.0834
30 December 2020	Boston Properties, Inc.	USD	0.98
30 December 2020	Canadian Apartment Properties REIT	CAD	0.115
30 December 2020	CareTrust REIT	USD	0.25
30 December 2020	Chartwell Retirement Residences	CAD	0.051
30 December 2020	Choice Properties	CAD	0.061667
30 December 2020	Corporate Office Properties Trust	USD	0.275
30 December 2020	Crombie REIT	CAD	0.07417
30 December 2020	Douglas Emmett Inc.	USD	0.28
30 December 2020	Dream Industrial REIT	CAD	0.05833
30 December 2020	Dream Office REIT	CAD	0.083
30 December 2020	EastGroup Properties	USD	0.79

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FTSE EPRA Nareit Developed North America Index Series - Dividends: Dec-2020

Ex Date	Company	Currency	Dividend per share
30 December 2020	Essential Properties Realty Trust, Inc.	USD	0.24
30 December 2020	First Capital Realty REIT	CAD	0.071667
30 December 2020	First Industrial Realty Trust, Inc.	USD	0.25
30 December 2020	Granite Real Estate	CAD	0.25
30 December 2020	Innovative Industrial Properties, Inc.	USD	1.24
30 December 2020	InterRent Real Estate Investment Trust	CAD	0.027125
30 December 2020	Kennedy-Wilson Holdings Inc	USD	0.22
30 December 2020	Killam Apartment REIT	CAD	0.05667
30 December 2020	Kilroy Realty Corporation	USD	0.5
30 December 2020	Lexington Realty Trust	USD	0.1075
30 December 2020	National Health Investors, Inc.	USD	1.1025
30 December 2020	Northwest Healthcare Properties REIT	CAD	0.06667
30 December 2020	Paramount Group	USD	0.07
30 December 2020	Pebblebrook Hotel Trust	USD	0.01
30 December 2020	Rexford Industrial Realty	USD	0.215
30 December 2020	RioCan Real Estate Investment Trust	CAD	0.12
30 December 2020	RLJ Lodging Trust	USD	0.01
30 December 2020	SmartCentres REIT	CAD	0.15417
30 December 2020	STAG Industrial	USD	0.12
30 December 2020	Store Capital REIT	USD	0.36
30 December 2020	Summit Industrial Income REIT	CAD	0.045
30 December 2020	Sun Communities, Inc.	USD	0.79
30 December 2020	VEREIT	USD	0.385
30 December 2020	W.P. Carey Inc.	USD	1.046
30 December 2020	WPT Industrial Real Estate Investment Trust	USD	0.0633
31 December 2020	American Homes 4 Rent	USD	0.05
31 December 2020	Centerspace	USD	0.7
31 December 2020	Cousins Properties Incorporated	USD	0.3
31 December 2020	CubeSmart	USD	0.34
31 December 2020	CyrusOne	USD	0.51
31 December 2020	Equity Residential Properties Trust	USD	0.6025
31 December 2020	Essex Prop Trust	USD	2.0775
31 December 2020	Federal Realty Investment Trust	USD	1.06
31 December 2020	Four Corners Property Trust	USA	0.3175
31 December 2020	Realty Income Corp.	USD	0.2345
31 December 2020	Safehold Inc.	USD	0.16224
31 December 2020	Ventas, Inc.	USD	0.45

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FTSE EPRA Nareit Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Nth Am Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Canadian Apartment Properties REIT	Rental	Residential	REIT	49.99	5,424	0.43	0.77	2.76	8.68	13.45	16.04	13.08	-3.31	8.36	-2.29	0.22	-2.07	-3.31	19.62	26.28
RioCan Real Estate Investment Trust	Rental	Retail	REIT	16.75	3,397	0.27	0.48	8.60	6.53	2.70	0.16	-4.74	-32.47	20.84	-4.50	0.68	-3.82	-32.47	21.68	30.99
Allied Properties REIT	Rental	Office	REIT	37.83	2,948	0.23	0.42	4.36	-NA-	8.93	7.78	0.62	-24.44	6.67	-7.32	0.34	-6.98	-24.44	18.83	24.54
Granite Real Estate	Rental	Industrial	REIT	77.90	2,885	0.23	0.41	3.85	-NA-	-NA-	19.11	20.40	22.11	1.75	1.76	0.33	2.09	22.11	15.73	19.80
H & R REIT	Rental	Diversified	REIT	13.29	2,397	0.19	0.34	5.19	4.57	2.18	-0.58	-7.80	-32.65	39.22	-6.14	0.41	-5.73	-32.65	32.32	48.36
Choice Properties	Rental	Retail	REIT	13.01	2,129	0.17	0.30	5.69	-NA-	-NA-	-NA-	-NA-	-1.59	3.25	-1.81	0.47	-1.34	-1.59	15.22	15.22
SmartCentres REIT	Rental	Retail	REIT	23.08	1,923	0.15	0.27	8.02	-NA-	4.76	0.99	-2.86	-20.62	17.71	-4.19	0.64	-3.55	-20.62	21.83	29.64
First Capital Realty REIT	Rental	Retail	REIT	13.55	1,872	0.15	0.26	6.35	-NA-	3.14	-0.79	-8.42	-30.63	6.21	-12.97	0.46	-12.51	-30.63	23.70	34.34
Chartwell Retirement Residences	Rental	Healthcare	Non REIT	11.19	1,538	0.12	0.22	5.47	-NA-	6.98	2.15	-7.20	-15.47	12.31	-0.89	0.45	-0.44	-15.47	21.55	30.04
Dream Industrial REIT	Rental	Industrial	REIT	13.15	1,278	0.10	0.18	5.32	-NA-	-NA-	-NA-	-NA-	3.18	16.78	3.22	0.46	3.68	3.18	32.63	32.63
Northwest Healthcare Properties REIT	Rental	Healthcare	REIT	12.60	1,206	0.10	0.17	6.35	-NA-	-NA-	-NA-	-NA-	11.76	12.68	3.45	0.55	4.00	11.76	19.55	21.75
Summit Industrial Income REIT	Rental	Industrial	REIT	13.65	1,088	0.09	0.15	3.96	-NA-	-NA-	-NA-	-NA-	17.29	7.36	3.02	0.34	3.36	17.29	38.39	38.39
Killam Apartment REIT	Rental	Residential	REIT	17.11	1,058	0.08	0.15	3.97	-NA-	8.37	14.50	11.04	-6.39	-0.46	-2.89	0.32	-2.57	-6.39	18.23	24.71
InterRent Real Estate Investment Trust	Rental	Residential	REIT	13.69	982	0.08	0.14	2.38	-NA-	-NA-	-NA-	-NA-	-10.63	9.29	-2.35	0.19	-2.16	-10.63	30.07	30.07
Cominar REIT	Rental	Diversified	REIT	8.11	872	0.07	0.12	4.44	-NA-	-1.46	-2.59	-11.15	-39.34	11.31	-9.18	0.34	-8.84	-39.34	24.88	35.49
Crombie REIT	Rental	Retail	REIT	14.35	847	0.07	0.12	6.20	-NA-	5.52	7.90	7.08	-4.86	10.65	-2.45	0.50	-1.95	-4.86	12.59	16.45
Boardwalk REIT	Rental	Residential	REIT	33.74	816	0.06	0.12	2.97	7.84	1.97	-2.85	-5.32	-24.54	23.83	-2.57	0.24	-2.33	-24.54	32.28	45.56
Artis Real Estate Investment Trust	Rental	Industrial/Office	REIT	10.66	800	0.06	0.11	5.22	-NA-	3.45	2.89	-3.46	-6.25	35.80	-0.56	0.43	-0.13	-6.25	25.63	36.64
WPT Industrial Real Estate Investment Trust	Rental	Industrial	REIT	14.45	627	0.05	0.09	5.26	-NA-	-NA-	-NA-	-NA-	-NA-	15.27	3.29	0.45	3.74	-NA-	10.11	10.11
Dream Office REIT	Rental	Office	REIT	19.80	541	0.04	0.08	5.05	-NA-	0.78	7.90	0.83	-33.45	10.47	-6.16	0.39	-5.77	-33.45	23.04	30.23
FTSE EPRA Nareit Canada Total					**34,629**	**2.74**	**4.90**	**5.07**												

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ProLogis USA	Rental	Industrial	REIT	99.66	59,850	4.73	8.45	2.33	8.78	22.93	20.49	17.83	14.40	-0.38	-0.39	0.58	0.19	14.40	17.01	17.98
Digital Realty Trust	Rental	Data Centers	REIT	139.51	31,751	2.51	4.48	3.21	-NA-	13.03	15.96	9.94	20.25	-4.18	3.53	0.83	4.36	20.25	18.95	19.97
Public Storage, Inc.	Rental	Self Storage	REIT	230.93	28,377	2.24	4.01	3.46	13.26	10.95	1.61	6.57	12.19	4.58	2.88	0.89	3.77	12.19	16.00	15.55
Simon Property Group, Inc.	Rental	Retail	REIT	85.28	22,475	1.77	3.17	6.10	9.46	3.17	-9.35	-15.02	-38.72	35.87	3.28	1.57	4.85	-38.72	33.83	48.52
Welltower Inc.	Rental	Healthcare	REIT	64.62	22,017	1.74	3.11	3.78	9.59	6.74	3.38	4.80	-17.68	18.41	2.60	0.00	2.60	-17.68	25.16	33.12
Alexandria Real Estate Equities, Inc.	Rental	Office	REIT	178.22	19,442	1.54	2.75	2.45	17.68	29.29	16.85	13.35	12.92	12.07	8.85	0.67	9.52	12.92	16.49	16.30
AvalonBay Communities, Inc.	Rental	Residential	REIT	160.43	18,395	1.45	2.60	3.96	7.57	6.18	0.61	0.06	-20.46	8.49	-3.70	0.95	-2.75	-20.46	20.53	26.30
Realty Income Corp.	Rental	Retail	REIT	62.17	17,807	1.41	2.51	4.53	6.78	9.24	7.77	7.23	-11.45	3.88	3.67	0.39	4.06	-11.45	20.83	23.29
Equity Residential Properties Trust	Rental	Residential	REIT	59.28	17,753	1.40	2.51	4.07	6.28	5.70	0.19	1.47	-23.06	16.66	2.35	1.04	3.39	-23.06	20.44	26.19
Ventas, Inc.	Rental	Healthcare	REIT	49.04	14,912	1.18	2.11	3.67	14.81	4.84	2.27	-1.21	-10.76	17.95	2.36	0.94	3.30	-10.76	30.47	42.32
Invitation Homes	Rental	Residential	REIT	29.70	13,575	1.07	1.92	2.02	-NA-	-NA-	-NA-	9.72	1.10	6.65	3.92	0.00	3.92	1.10	21.27	24.14
Healthpeak Properties Inc	Rental	Healthcare	REIT	30.23	13,280	1.05	1.88	4.90	6.40	2.94	1.90	9.96	-8.01	12.71	4.75	0.00	4.75	-8.01	21.28	24.44
Sun Communities, Inc.	Rental	Residential	REIT	151.95	13,094	1.03	1.85	2.08	11.21	23.30	19.39	20.16	3.34	8.63	9.32	0.57	9.89	3.34	18.25	20.92
Essex Prop Trust	Rental	Residential	REIT	237.42	12,613	1.00	1.78	3.50	8.95	9.84	2.76	2.64	-17.68	19.28	-3.44	0.84	-2.60	-17.68	20.75	25.46
Duke Realty Corporation	Rental	Industrial	REIT	39.97	11,994	0.95	1.69	2.55	4.25	14.21	15.87	15.94	18.06	9.01	5.02	0.00	5.02	18.06	17.77	15.35
Boston Properties, Inc.	Rental	Office	REIT	94.53	11,978	0.95	1.69	4.15	6.73	4.09	-2.65	-6.65	-28.59	18.94	-3.70	1.00	-2.70	-28.59	25.98	35.58
Extra Space Storage	Rental	Self Storage	REIT	115.86	11,900	0.94	1.68	3.11	-NA-	23.13	8.32	12.80	13.10	9.13	2.78	0.80	3.58	13.10	19.24	17.49
Mid-America Apartment Communities, Inc.	Rental	Residential	REIT	126.69	11,754	0.93	1.66	3.16	10.45	9.31	9.81	11.19	-0.89	10.13	0.42	0.00	0.42	-0.89	17.67	19.55
Vici Properties Inc	Rental	Specialty	REIT	25.50	11,104	0.88	1.57	5.18	-NA-	-NA-	-NA-	-NA-	4.72	10.53	0.83	1.30	2.13	4.72	31.12	31.12
W.P. Carey Inc.	Rental	Diversified	REIT	70.58	10,007	0.79	1.41	5.93	-NA-	-NA-	9.03	6.40	-6.61	9.92	1.98	1.51	3.49	-6.61	19.69	24.23
Medical Properties Trust	Rental	Health Care	REIT	21.79	9,436	0.75	1.33	4.96	-NA-	10.36	18.38	21.78	8.34	25.13	12.32	1.39	13.71	8.34	21.17	22.05
UDR United Dominion Realty Trust, Inc.	Rental	Residential	REIT	38.43	9,169	0.72	1.29	3.75	8.28	7.47	3.61	3.32	-14.66	18.95	-0.10	0.00	-0.10	-14.66	19.38	24.27
Equity Lifestyle Properties	Rental	Residential	REIT	63.36	8,973	0.71	1.27	2.16	5.41	3.39	1.63	-8.11	-8.04	3.92	8.14	0.58	8.72	-8.04	28.35	34.85
Host Hotels & Resorts Inc.	Rental	Lodging/Resorts	REIT	14.63	8,330	0.66	1.18	5.47	-NA-	-NA-	3.34	-6.01	-20.05	35.59	4.28	0.00	4.28	-20.05	26.88	34.48
Camden Property Trust	Rental	Residential	REIT	99.92	7,676	0.61	1.08	3.32	7.19	9.29	9.60	5.96	-2.70	13.23	1.10	0.84	1.94	-2.70	18.03	20.87
Gaming & Leisure Properties	Rental	Specialty	REIT	42.40	7,503	0.59	1.06	5.66	-NA-	-NA-	14.63	10.71	4.30	16.44	2.07	0.00	2.07	4.30	26.52	33.41
CyrusOne	Rental	Data Centers	REIT	73.15	7,160	0.57	1.01	2.79	-NA-	-NA-	-NA-	-NA-	15.65	5.18	4.63	0.73	5.36	15.65	28.49	28.49
VEREIT	Rental	Diversified	REIT	37.79	6,732	0.53	0.95	4.08	-NA-	-NA-	-0.29	-0.19	-17.01	17.46	6.60	1.09	7.69	-17.01	111.03	157.20
Store Capital REIT	Rental	Retail	REIT	33.98	6,680	0.53	0.94	4.24	-NA-	-NA-	11.71	13.47	-4.94	25.19	4.36	1.11	5.47	-4.94	32.61	39.26
American Homes 4 Rent	Rental	Residential	REIT	30.00	6,665	0.53	0.94	0.67	-NA-	-NA-	13.19	11.90	15.41	5.51	4.46	0.17	4.63	15.41	15.49	16.92
Omega Healthcare Investors, Inc.	Rental	Healthcare	REIT	36.32	6,655	0.53	0.94	7.38	14.48	9.43	6.48	16.00	-7.91	23.55	3.12	0.00	3.12	-7.91	26.04	33.08
Regency Centers Corporation	Rental	Retail	REIT	45.59	6,256	0.49	0.88	5.22	5.72	4.11	-3.63	-8.77	-23.97	21.48	0.02	1.31	1.33	-23.97	25.78	33.59
Americold Realty Trsust	Rental	Industrial	REIT	37.33	6,189	0.49	0.87	2.25	-NA-	-NA-	-NA-	-NA-	8.87	5.01	9.38	0.62	10.00	8.87	21.51	21.51
National Retail Properties	Rental	Retail	REIT	40.92	5,765	0.46	0.81	5.08	-NA-	-NA-	0.43	-1.74	-23.69	18.57	8.54	0.00	8.54	-23.69	25.70	32.15
Kilroy Realty Corporation	Rental	Office	REIT	57.40	5,370	0.42	0.76	3.48	5.31	7.19	1.44	-5.46	-29.24	11.43	-6.15	0.82	-5.33	-29.24	22.34	28.04
Vornado Realty Trust	Rental	Diversified	REIT	37.34	5,335	0.42	0.75	5.68	3.05	-0.28	-9.34	-17.22	-41.07	10.77	-4.03	0.00	-4.03	-41.07	27.23	36.60
CubeSmart	Rental	Self Storage	REIT	33.61	5,287	0.42	0.75	4.05	-NA-	15.96	5.20	9.29	12.04	6.10	3.32	1.05	4.37	12.04	19.44	17.89
Federal Realty Investment Trust	Rental	Retail	REIT	85.12	5,216	0.41	0.74	4.98	9.80	4.01	-6.51	-9.78	-29.78	17.35	-2.41	1.22	-1.19	-29.78	25.70	35.81
Kimco Realty Corporation	Rental	Retail	REIT	15.01	5,049	0.40	0.71	4.26	0.33	2.40	-5.52	-0.15	-23.56	34.72	3.95	1.11	5.06	-23.56	34.58	47.65
Rexford Industrial Realty	Rental	Industrial	REIT	49.11	4,939	0.39	0.70	1.75	-NA-	-NA-	26.25	20.76	9.42	7.79	2.48	0.45	2.93	9.42	17.64	18.87
Healthcare Trust Of America Inc	Rental	Healthcare	REIT	27.54	4,875	0.38	0.69	4.65	-NA-	-NA-	4.54	1.35	-4.87	7.15	5.80	0.00	5.80	-4.87	33.96	22.10
American Campus Communities	Rental	Residential	REIT	42.77	4,768	0.38	0.67	4.40	-NA-	6.04	4.59	5.62	-5.06	23.83	7.46	0.00	7.46	-5.06	24.07	31.74
Life Storage	Rental	Self Storage	REIT	119.39	4,697	0.37	0.66	3.58	10.93	14.94	5.36	13.92	14.21	14.43	8.81	0.00	8.81	14.21	19.45	17.87
-NA-	Rental	Residential	REIT	38.41	4,631	0.37	0.65	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-
First Industrial Realty Trust, Inc.	Rental	Industrial	REIT	42.13	4,393	0.35	0.62	2.37	2.75	18.46	16.02	12.59	3.90	6.48	0.60	0.60	1.20	3.90	21.08	20.85
EastGroup Properties	Rental	Industrial	REIT	138.06	4,376	0.35	0.62	2.29	10.56	14.19	22.24	18.43	6.38	7.36	1.27	0.58	1.85	6.38	17.53	18.70
Cousins Properties Incorporated	Rental	Office	REIT	33.50	4,038	0.32	0.57	3.58	2.31	4.89	6.48	-0.94	-15.07	19.27	0.27	0.90	1.17	-15.07	23.90	29.74

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Brixmor Property Group	Rental	Retail	REIT	16.55	3,992	0.32	0.56	6.89	-NA-	-NA-	-3.72	1.20	-20.78	41.57	8.38	0.00	8.38	-20.78	37.67	50.22
Douglas Emmett Inc.	Rental	Office	REIT	29.18	3,953	0.31	0.56	3.84	-NA-	8.61	1.87	-7.62	-30.98	17.37	-5.78	0.90	-4.88	-30.98	23.44	30.64
STAG Industrial	Rental	Industrial	REIT	31.32	3,801	0.30	0.54	4.60	-NA-	-NA-	15.72	9.10	3.39	3.90	5.17	0.40	5.57	3.39	20.85	23.13
Spirit Realty Capital	Rental	Retail	REIT	40.17	3,555	0.28	0.50	6.22	-NA-	-NA-	35.90	73.78	-14.51	19.02	9.04	0.00	9.04	-14.51	97.48	138.82
SL Green Realty Corp.	Rental	Office	REIT	48.48	3,541	0.28	0.50	5.60	6.19	4.23	-8.19	-9.41	-32.08	32.82	2.97	4.25	7.22	-32.08	32.64	44.56
Highwoods Properties, Inc.	Rental	Office	REIT	39.63	3,319	0.26	0.47	4.84	4.79	5.73	2.59	-3.82	-15.05	19.48	3.47	0.00	3.47	-15.05	23.25	30.46
Park Hotels & Resorts	Rental	Lodging/Resorts	REIT	17.15	3,283	0.26	0.46	10.50	-NA-	-NA-	-NA-	-8.37	-31.97	71.67	5.09	0.00	5.09	-31.97	55.85	61.40
Healthcare Realty Trust Incorporated	Rental	Healthcare	REIT	29.60	3,238	0.26	0.46	4.05	4.33	6.35	4.33	0.50	-8.60	-0.73	0.34	0.00	0.34	-8.60	18.47	20.14
Innovative Industrial Properties, Inc.	Rental	Industrial	REIT	183.13	3,221	0.25	0.45	2.71	-NA-	-NA-	-NA-	-NA-	147.27	48.55	19.18	0.81	19.99	147.27	48.59	48.59
QTS Realty Trust	Rental	Data Centers	REIT	61.88	3,211	0.25	0.45	3.04	-NA-	-NA-	9.24	7.43	17.49	-1.06	4.16	0.79	4.95	17.49	23.32	26.80
Terreno Realty	Rental	Industrial	REIT	58.51	3,159	0.25	0.45	1.98	-NA-	-NA-	22.73	20.65	10.14	7.91	0.98	0.50	1.48	10.14	16.52	18.30
JBG SMITH Properties	Rental	Industrial/Office	REIT	31.27	3,101	0.24	0.44	2.88	-NA-	-NA-	-NA-	-0.73	-19.35	18.62	1.72	0.73	2.45	-19.35	28.40	29.48
Physicians Realty Trust	Rental	Healthcare	REIT	17.80	3,008	0.24	0.42	5.17	-NA-	-NA-	5.82	4.55	-1.16	0.67	2.59	0.00	2.59	-1.16	20.60	23.43
Agree Realty Corp	Rental	Retail	REIT	66.58	2,950	0.23	0.42	3.72	9.73	12.10	17.88	12.59	-1.69	5.59	1.03	0.94	1.97	-1.69	18.57	18.23
Hudson Pacific Properties	Rental	Office	REIT	24.02	2,938	0.23	0.41	4.16	-NA-	-NA-	0.30	-7.89	-33.55	10.67	-7.62	0.96	-6.66	-33.55	26.15	34.38
Sabra Health Care REIT	Rental	Healthcare	REIT	17.37	2,889	0.23	0.41	6.91	-NA-	-NA-	4.92	5.94	-12.28	28.18	5.40	0.00	5.40	-12.28	34.12	42.72
Ryman Hospitality Properties	Rental	Lodging/Resorts	REIT	67.76	2,768	0.22	0.39	5.61	-NA-	-NA-	9.67	3.13	-20.71	84.13	5.56	0.00	5.56	-20.71	43.85	57.77
Equity Commonwealth	Rental	Office	REIT	27.28	2,593	0.20	0.37	0.00	-NA-	2.03	1.30	-1.03	88.45	-8.30	2.90	0.00	2.90	88.45	14.17	14.17
National Health Investors, Inc.	Rental	Healthcare	REIT	69.17	2,410	0.19	0.34	6.38	14.19	8.30	7.94	2.75	-9.70	16.60	6.97	1.71	8.68	-9.70	24.14	31.97
Corporate Office Properties Trust	Rental	Office	REIT	26.08	2,384	0.19	0.34	4.22	7.08	0.14	7.66	0.21	-7.49	11.11	-2.07	1.03	-1.04	-7.49	22.27	26.21
Lexington Realty Trust	Rental	Industrial	REIT	10.62	2,352	0.19	0.33	4.05	3.02	7.06	11.13	8.03	3.98	2.66	4.02	1.05	5.07	3.98	19.85	19.61
Apple Hospitality REIT Inc.	Rental	Lodging/Resorts	REIT	12.91	2,204	0.17	0.31	9.30	-NA-	-NA-	-2.37	-7.72	-19.32	34.34	-2.64	0.00	-2.64	-19.32	27.47	35.23
PS Business Parks, Inc.	Rental	Industrial	REIT	132.87	2,163	0.17	0.31	3.16	9.21	10.94	11.49	4.86	-16.86	9.42	0.81	0.80	1.61	-16.86	17.56	21.08
Weingarten Realty Investors	Rental	Retail	REIT	21.67	2,140	0.17	0.30	3.32	5.22	-15.97	-0.14	-3.50	-92.53	-86.68	-89.46	0.18	-89.28	-92.53	38.34	55.59
Pebblebrook Hotel Trust	Rental	Lodging/Resorts	REIT	18.80	1,981	0.16	0.28	0.21	-NA-	-NA-	-2.32	-16.19	-29.73	50.12	1.62	0.05	1.67	-29.73	42.26	58.44
Sunstone Hotel Investors	Rental	Lodging/Resorts	REIT	11.33	1,972	0.16	0.28	1.77	-NA-	4.80	2.63	-8.15	-18.25	42.70	7.90	0.00	7.90	-18.25	29.30	37.11
EPR Properties	Rental	Specialty	REIT	32.50	1,959	0.15	0.28	14.12	9.72	3.04	-2.88	-13.35	-51.85	18.18	-9.77	0.00	-9.77	-51.85	41.26	60.82
RLJ Lodging Trust	Rental	Lodging/Resorts	REIT	14.15	1,881	0.15	0.27	0.28	-NA-	-NA-	-2.08	-8.50	-19.92	63.51	14.76	0.08	14.84	-19.92	38.01	52.72
Colony Capital	Rental	Diversified	REIT	4.81	1,870	0.15	0.26	9.15	-NA-	-NA-	-NA-	-NA-	3.58	76.19	11.34	0.00	11.34	3.58	70.71	70.71
National Storage Affiliates Trust	Rental	Self Storage	REIT	36.03	1,827	0.14	0.26	3.89	-NA-	-NA-	-NA-	13.18	11.18	11.22	6.03	1.03	7.06	11.18	20.63	22.23
Essential Properties Realty Trust, Inc.	Rental	Retail	REIT	21.20	1,785	0.14	0.25	4.53	-NA-	-NA-	-NA-	-NA-	-10.80	17.03	3.21	1.17	4.38	-10.80	55.66	55.66
Four Corners Property Trust	Rental	Retail	REIT	29.77	1,771	0.14	0.25	4.27	-NA-	-NA-	-NA-	9.00	11.06	17.58	6.28	1.13	7.41	11.06	25.12	30.81
Kennedy-Wilson Holdings Inc	Rental	Diversified	Non REIT	17.89	1,749	0.14	0.25	4.92	-NA-	-NA-	-NA-	5.51	-15.83	24.72	11.95	1.38	13.33	-15.83	31.82	33.15
CareTrust REIT	Rental	Healthcare	REIT	22.18	1,716	0.14	0.24	4.51	-NA-	-NA-	-NA-	14.11	12.36	26.05	14.15	1.29	15.44	12.36	27.57	32.33
Piedmont Office Realty Trust	Rental	Office	REIT	16.23	1,658	0.13	0.23	5.18	-NA-	1.23	1.17	-1.85	-24.19	21.15	3.84	0.00	3.84	-24.19	25.17	34.61
Brandywine Realty Trust	Rental	Office	REIT	11.91	1,634	0.13	0.23	6.38	0.85	4.16	2.44	-8.03	-19.56	17.02	7.01	0.00	7.01	-19.56	25.11	32.24
Service Properties Trust	Rental	Diversified	REIT	11.49	1,525	0.12	0.22	0.35	3.17	1.74	-4.83	-18.23	-50.43	44.65	-3.12	0.00	-3.12	-50.43	47.16	69.87
Easterly Government Properties	Rental	Office	REIT	22.65	1,496	0.12	0.21	4.59	-NA-	-NA-	-NA-	6.49	-0.17	2.23	4.57	0.00	4.57	-0.17	16.48	16.65
Retail Properties of America	Rental	Retail	REIT	8.56	1,486	0.12	0.21	2.80	-NA-	-NA-	-4.91	-8.90	-34.06	48.36	5.68	0.74	6.42	-34.06	43.18	58.60
Washington Real Estate Investment Trust	Rental	Diversified	REIT	21.63	1,445	0.11	0.20	5.55	2.32	0.22	0.20	-7.13	-21.76	8.94	-6.81	1.29	-5.52	-21.76	23.48	31.38
Xenia Hotels & Resorts Inc.	Rental	Lodging/Resorts	REIT	15.20	1,394	0.11	0.20	7.24	-NA-	-NA-	5.33	-6.45	-28.39	73.12	7.88	0.00	7.88	-28.39	44.60	57.68
Paramount Group	Rental	Office	REIT	9.04	1,393	0.11	0.20	3.10	-NA-	-NA-	-9.54	-13.65	-32.40	28.67	-2.27	0.76	-1.51	-32.40	38.34	50.66
DiamondRock Hospitality	Rental	Lodging/Resorts	REIT	8.25	1,334	0.11	0.19	6.06	-NA-	-0.39	1.21	-6.43	-24.41	62.72	9.71	0.00	9.71	-24.41	39.50	54.19
Monmouth REIT Cl A	Rental	Industrial	REIT	17.32	1,331	0.11	0.19	3.93	-NA-	-NA-	-NA-	2.54	24.31	26.28	16.79	0.00	16.79	24.31	19.66	23.30
Columbia Property Trust	Rental	Office	REIT	14.34	1,330	0.10	0.19	5.86	-NA-	-NA-	-4.36	-9.89	-27.40	33.36	2.58	1.50	4.08	-27.40	27.70	35.22
Macerich Company	Rental	Retail	REIT	10.67	1,295	0.10	0.18	5.62	4.60	-3.45	-21.76	-35.00	-55.16	57.14	6.70	0.00	6.70	-55.16	44.82	65.32
SITE Centers	Rental	Retail	REIT	10.12	1,255	0.10	0.18	1.98	-NA-	-3.93	-13.25	-6.37	-26.03	41.25	0.30	0.50	0.80	-26.03	51.34	70.84

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FTSE EPRA Nareit Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Nth Am Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Retail Opportunity Investment Corp.	Rental	Retail	REIT	13.39	1,254	0.10	0.18	5.97	-NA-	-NA-	-1.46	-8.75	-23.05	28.56	3.16	0.00	3.16	-23.05	30.32	43.30
Global Net Lease	Rental	Industrial/Office Mixed	REIT	17.14	1,251	0.10	0.18	9.33	-NA-	-NA-	-NA-	3.44	-6.94	10.31	2.70	0.00	2.70	-6.94	25.85	28.87
LTC Properties Inc	Rental	Healthcare	REIT	38.91	1,225	0.10	0.17	5.86	15.01	7.36	3.09	1.66	-8.00	13.25	5.05	0.51	5.56	-8.00	23.26	30.22
Industrial Logistics Properties Trust	Rental	Industrial	REIT	23.29	1,224	0.10	0.17	5.67	-NA-	-NA-	-NA-	-NA-	9.77	8.00	7.18	0.00	7.18	9.77	25.45	25.45
Urban Edge Properties	Rental	Retail	REIT	12.94	1,216	0.10	0.17	6.80	-NA-	-NA-	-40.85	-15.80	-92.90	-86.22	3.20	0.00	3.20	-92.90	38.36	50.61
American Assets Trust Inc.	Rental	Diversified	REIT	28.88	1,177	0.09	0.17	3.46	-NA-	-NA-	-2.28	-5.66	-34.90	20.92	0.66	0.87	1.53	-34.90	30.98	43.45
Empire State Realty Trust	Rental	Office	REIT	9.32	1,093	0.09	0.15	4.51	-NA-	-NA-	-9.31	-20.63	-31.73	52.29	2.98	0.00	2.98	-31.73	38.16	52.61
Safehold Inc.	Rental	Specialty	REIT	72.49	1,056	0.08	0.15	0.90	-NA-	-NA-	-NA-	-NA-	-NA-	16.99	6.49	0.24	6.73	-NA-	23.56	23.56
Independence Realty Trust	Rental	Residential	REIT	13.43	1,030	0.08	0.15	3.57	-NA-	-NA-	-NA-	-NA-	-0.78	17.95	4.27	0.93	5.20	-0.78	31.49	31.49
Kite Realty Group	Rental	Retail	REIT	14.96	1,006	0.08	0.14	2.14	-NA-	0.39	-4.49	-2.32	-21.10	29.88	3.89	0.00	3.89	-21.10	81.52	48.58
Acadia Realty Trust	Rental	Retail	REIT	14.19	974	0.08	0.14	8.17	7.44	2.10	-10.51	-14.72	-44.16	35.14	-0.07	0.00	-0.07	-44.16	34.95	50.75
Office Properties Income Trust	Rental	Office	REIT	22.72	880	0.07	0.12	9.68	-NA-	-9.41	-12.95	-27.47	-22.46	12.31	-0.57	0.00	-0.57	-22.46	88.77	136.08
Mack-Cali Realty Corporation	Rental	Diversified	REIT	12.46	876	0.07	0.12	6.42	0.26	-5.16	-7.50	-12.07	-43.54	-1.27	-8.78	0.00	-8.78	-43.54	25.30	32.00
Community Healthcare Trust, Inc.	Rental	Health care	REIT	47.11	850	0.07	0.12	3.61	-NA-	-NA-	-NA-	-NA-	-NA-	1.66	4.32	0.00	4.32	-NA-	13.09	13.09
Diversified Healthcare Trust	Rental	Healthcare	REIT	4.12	791	0.06	0.11	0.97	4.34	-2.96	-7.26	-28.69	-47.19	17.33	-6.58	0.00	-6.58	-47.19	42.54	61.95
Getty Realty Corp.	Rental	Retail	REIT	27.54	778	0.06	0.11	5.66	6.55	1.83	14.64	5.36	-11.65	7.38	-2.99	1.37	-1.62	-11.65	20.34	20.79
Summit Hotel Properties	Rental	Lodging/Resorts	REIT	9.01	754	0.06	0.11	7.99	-NA-	-NA-	-0.48	-11.80	-25.53	73.94	3.68	0.00	3.68	-25.53	50.43	66.34
Nexpoint Residential Trust	Rental	Residential	REIT	42.31	752	0.06	0.11	3.23	-NA-	-NA-	-NA-	-NA-	-NA-	-3.83	-4.51	0.77	-3.74	-NA-	11.22	11.22
Centerspace	Rental	Residential	REIT	70.64	744	0.06	0.11	3.96	12.23	-1.18	2.30	10.44	2.26	9.47	1.79	1.01	2.80	2.26	22.64	26.26
Tanger Factory Outlet Centers, Inc.	Rental	Retail	REIT	9.96	730	0.06	0.10	14.36	8.56	-2.79	-13.52	-20.73	-27.55	65.17	5.40	0.00	5.40	-27.55	43.07	62.93
Universal Health Realty Income Trust	Rental	Healthcare	REIT	64.27	668	0.05	0.09	4.33	8.09	8.99	9.01	-1.51	-42.89	13.99	6.35	1.15	7.50	-42.89	23.05	27.67
American Finance Trust	Rental	Retail	REIT	7.43	657	0.05	0.09	11.44	-NA-	-NA-	-NA-	-NA-	-38.69	18.50	0.68	0.00	0.68	-38.69	58.89	58.89
Apartment Inv Management	Rental	Residential	REIT	5.28	637	0.05	0.09	28.84	-1.53	17.54	15.64	8.12	-50.40	-59.21	3.57	0.00	3.57	-50.40	30.81	43.28
RPT Realty	Rental	Retail	REIT	8.65	565	0.04	0.08	10.17	11.90	24.99	-5.72	-10.30	-41.02	59.01	18.01	0.00	18.01	-41.02	40.19	56.67
Armada Hoffler Properties REIT	Rental	Diversified	REIT	11.22	523	0.04	0.07	3.92	-NA-	-NA-	-NA-	-NA-	-36.46	22.35	5.75	1.04	6.79	-36.46	55.51	55.51
Alexander's Inc.	Rental	Diversified	REIT	277.35	481	0.04	0.07	6.49	9.32	-0.25	-1.30	-6.18	-11.96	13.10	1.46	0.00	1.46	-11.96	20.65	20.17
Brookfield Property	Rental	Retail	REIT	14.94	473	0.04	0.07	8.90	-NA-	-NA-	-NA-	-NA-	-13.59	24.78	-4.66	0.00	-4.66	-13.59	47.20	47.20
Franklin Street Properties	Rental	Office	REIT	4.37	368	0.03	0.05	8.24	-NA-	-3.74	-7.34	-19.75	-44.74	21.86	-5.82	0.00	-5.82	-44.74	25.51	33.17
SL Green Rlty Dummy	Rental	Office	REIT	1.70	101	0.01	0.01	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-
FTSE EPRA Nareit United States Total					**673,638**	**53.26**	**95.11**	**3.91**												

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Gross Total Return

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North America	EUR	6,296.66	708,266.57	100.00	3.97	7.85	8.51	1.64	1.96	-17.20	8.52	0.87	-17.20	17.76	22.23
United States	EUR	5,947.81	673,637.79	95.11	3.91	7.53	8.77	1.40	1.98	-17.06	8.32	1.10	-17.06	17.84	21.97
US Dividend +	EUR	4,099.71	655,226.06	92.51	3.99	-NA-	8.99	1.18	1.61	-17.67	8.49	1.09	-17.67	17.96	22.21
Canada	EUR	7,313.98	34,628.79	4.89	5.07	9.10	5.29	6.23	1.41	-19.97	12.56	-3.34	-19.97	20.29	28.58
US Dividend+ Net of Tax Index	EUR	-NA-	655,226.06	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America	USD	7,353.84	866,599.57	100.00	3.97	9.06	7.51	4.09	2.60	-9.75	13.23	3.18	-9.75	17.30	21.91
United States	USD	7,260.70	824,229.51	95.11	3.91	8.96	7.77	3.85	2.62	-9.59	13.02	3.41	-9.59	17.32	21.62
US Dividend +	USD	4,143.38	801,701.84	92.51	3.99	9.18	7.99	3.61	2.25	-10.26	13.20	3.41	-10.26	17.40	21.86
Canada	USD	8,928.43	42,370.05	4.89	5.07	10.56	4.33	8.78	2.04	-12.76	17.44	-1.13	-12.76	20.86	28.77
US Dividend+ Net of Tax Index	USD	-NA-	801,701.84	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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North America	GBP	8,670.01	633,965.81	100.00	3.97	9.54	8.98	5.67	2.24	-12.53	7.09	0.77	-12.53	16.65	20.00
United States	GBP	8,560.21	602,969.76	95.11	3.91	9.45	9.25	5.42	2.26	-12.38	6.89	0.99	-12.38	16.74	19.76
US Dividend +	GBP	5,433.07	586,489.51	92.51	3.99	9.66	9.46	5.18	1.89	-13.03	7.06	0.99	-13.03	16.85	20.00
Canada	GBP	10,526.42	30,996.05	4.89	5.07	11.05	5.75	10.44	1.69	-15.46	11.07	-3.44	-15.46	19.30	26.35
US Dividend+ Net of Tax Index	GBP	-NA-	586,489.51	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America	JPY	7,417.78	89,472,072.35	100.00	3.97	8.51	10.14	0.95	-0.34	-14.26	10.78	2.16	-14.26	18.32	22.26
United States	JPY	7,323.84	85,097,576.18	95.11	3.91	8.41	10.41	0.72	-0.32	-14.11	10.57	2.39	-14.11	18.37	21.99
US Dividend +	JPY	3,860.51	82,771,706.72	92.51	3.99	-NA-	10.63	0.49	-0.68	-14.74	10.75	2.38	-14.74	18.43	22.21
Canada	JPY	9,006.07	4,374,496.17	4.89	5.07	10.00	6.88	5.51	-0.88	-17.12	14.90	-2.11	-17.12	21.20	28.92
US Dividend+ Net of Tax Index	JPY	-NA-	82,771,706.72	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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North America	AUD	6,236.11	1,123,047.45	100.00	3.97	-NA-	10.61	2.87	3.06	-17.78	5.18	-1.48	-17.78	15.26	18.42
United States	AUD	6,157.13	1,068,139.07	95.11	3.91	-NA-	10.88	2.63	3.08	-17.64	4.98	-1.26	-17.64	15.40	18.18
US Dividend +	AUD	4,092.92	1,038,944.91	92.51	3.99	-NA-	11.10	2.40	2.71	-18.25	5.15	-1.26	-18.25	15.52	18.37
Canada	AUD	7,571.37	54,908.38	4.89	5.07	-NA-	7.33	7.51	2.50	-20.53	9.09	-5.59	-20.53	17.54	24.91
US Dividend+ Net of Tax Index	AUD	-NA-	1,038,944.91	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	CAD	7,864.26	53,979.45	4.89	5.07	9.66	6.95	6.92	2.61	-14.29	12.01	-2.80	-14.29	17.53	25.18

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Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	EUR	5,249.64	708,266.57	100.00	2.79	-NA-	7.26	0.45	0.75	-18.19	8.23	0.69	-18.19	17.77	22.25
United States	EUR	4,975.11	673,637.79	95.11	2.74	-NA-	-NA-	0.22	0.77	-18.04	8.02	0.91	-18.04	30.03	22.00
US Dividend +	EUR	-NA-	655,226.06	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	EUR	5,843.43	34,628.79	4.89	3.80	-NA-	-NA-	4.85	0.15	-21.02	12.20	-3.44	-21.02	31.86	28.57
US Dividend+ Net of Tax Index	EUR	3,441.34	655,226.06	92.51	2.79	-NA-	-NA-	-NA-	-NA-	-18.68	8.20	0.91	-18.68	22.49	22.49
North America	USD	6,131.01	866,599.57	100.00	2.79	-NA-	6.28	2.87	1.38	-10.82	12.92	2.99	-10.82	17.31	21.93
United States	USD	6,073.29	824,229.51	95.11	2.74	-NA-	-NA-	2.64	1.41	-10.66	12.71	3.22	-10.66	29.48	21.65
US Dividend +	USD	-NA-	801,701.84	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	USD	7,133.29	42,370.05	4.89	3.80	-NA-	-NA-	7.38	0.78	-13.92	17.07	-1.24	-13.92	32.11	28.76
US Dividend+ Net of Tax Index	USD	3,478.00	801,701.84	92.51	2.79	-NA-	-NA-	-NA-	-NA-	-11.36	12.89	3.22	-11.36	22.13	22.13

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North America	GBP	7,228.32	633,965.81	100.00	2.79	-NA-	7.73	4.43	1.03	-13.58	6.80	0.59	-13.58	16.65	20.02
United States	GBP	7,160.27	602,969.76	95.11	2.74	-NA-	-NA-	4.19	1.05	-13.42	6.60	0.81	-13.42	29.42	19.78
US Dividend +	GBP	-NA-	586,489.51	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	GBP	8,409.99	30,996.05	4.89	3.80	-NA-	-NA-	9.01	0.43	-16.57	10.72	-3.54	-16.57	31.20	26.35
US Dividend+ Net of Tax Index	GBP	4,560.59	586,489.51	92.51	2.79	-NA-	-NA-	-NA-	-NA-	-14.09	6.77	0.81	-14.09	20.16	20.16
North America	JPY	6,184.32	89,472,072.35	100.00	2.79	-NA-	8.88	-0.23	-1.52	-15.28	10.48	1.98	-15.28	18.33	22.29
United States	JPY	6,126.10	85,097,576.18	95.11	2.74	-NA-	-NA-	-0.45	-1.50	-15.13	10.27	2.20	-15.13	30.11	22.01
US Dividend +	JPY	-NA-	82,771,706.72	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	JPY	7,195.32	4,374,496.17	4.89	3.80	-NA-	-NA-	4.14	-2.11	-18.22	14.53	-2.21	-18.22	32.27	28.91
US Dividend+ Net of Tax Index	JPY	3,240.56	82,771,706.72	92.51	2.79	-NA-	-NA-	-NA-	-NA-	-15.79	10.45	2.20	-15.79	22.22	22.22

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North America	AUD	5,199.14	1,123,047.45	100.00	2.79	-NA-	9.34	1.66	1.84	-18.76	4.89	-1.65	-18.76	15.26	18.44
United States	AUD	5,150.19	1,068,139.07	95.11	2.74	-NA-	-NA-	1.44	1.86	-18.62	4.69	-1.43	-18.62	28.65	18.20
US Dividend +	AUD	-NA-	1,038,944.91	92.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	AUD	6,049.08	54,908.38	4.89	3.80	-NA-	-NA-	6.12	1.23	-21.58	8.74	-5.69	-21.58	30.08	24.91
US Dividend+ Net of Tax Index	AUD	3,435.65	1,038,944.91	92.51	2.79	-NA-	-NA-	-NA-	-NA-	-19.25	4.86	-1.44	-19.25	18.52	18.52
Canada	CAD	6,283.58	53,979.45	4.89	3.80	-NA-	-NA-	5.53	1.34	-15.43	11.65	-2.90	-15.43	30.11	25.18

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	EUR	2,403.95	708,266.57	100.00	0.00	3.13	4.36	-2.31	-2.04	-20.47	7.53	0.27	-20.47	17.81	22.35
United States	EUR	2,303.66	673,637.79	95.11	0.00	2.90	4.72	-2.47	-1.97	-20.28	7.35	0.49	-20.28	17.90	22.10
US Dividend +	EUR	2,248.83	655,226.06	92.51	0.00	-NA-	4.81	-2.76	-2.42	-20.98	7.51	0.48	-20.98	18.04	22.35
Canada	EUR	2,366.66	34,628.79	4.89	0.00	3.35	-0.15	0.84	-3.52	-24.11	11.12	-3.75	-24.11	20.27	28.56
US Dividend+ Net of Tax Index	EUR	-NA-	655,226.06	92.51	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America	USD	2,807.09	866,599.57	100.00	0.00	4.28	3.40	0.05	-1.42	-13.31	12.19	2.57	-13.31	17.35	22.03
United States	USD	2,812.16	824,229.51	95.11	0.00	4.27	3.76	-0.12	-1.35	-13.11	12.00	2.79	-13.11	17.38	21.75
US Dividend +	USD	2,272.78	801,701.84	92.51	0.00	4.20	3.85	-0.42	-1.81	-13.86	12.17	2.77	-13.86	17.50	21.99
Canada	USD	2,889.07	42,370.05	4.89	0.00	4.73	-1.06	3.26	-2.91	-17.28	15.94	-1.55	-17.28	20.84	28.76
US Dividend+ Net of Tax Index	USD	-NA-	801,701.84	92.51	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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North America	GBP	3,309.49	633,965.81	100.00	0.00	4.75	4.82	1.57	-1.76	-15.99	6.11	0.17	-15.99	16.68	20.12
United States	GBP	3,315.47	602,969.76	95.11	0.00	4.74	5.18	1.40	-1.69	-15.79	5.93	0.39	-15.79	16.77	19.88
US Dividend +	GBP	2,980.22	586,489.51	92.51	0.00	4.66	5.26	1.09	-2.15	-16.52	6.09	0.38	-16.52	16.91	20.13
Canada	GBP	3,406.15	30,996.05	4.89	0.00	5.19	0.29	4.83	-3.25	-19.83	9.65	-3.84	-19.83	19.26	26.34
US Dividend+ Net of Tax Index	GBP	-NA-	586,489.51	92.51	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America	JPY	2,831.50	89,472,072.35	100.00	0.00	3.76	5.93	-2.96	-4.25	-17.65	9.77	1.55	-17.65	18.36	22.36
United States	JPY	2,836.61	85,097,576.18	95.11	0.00	3.75	6.30	-3.13	-4.18	-17.45	9.58	1.77	-17.45	18.42	22.10
US Dividend +	JPY	2,117.62	82,771,706.72	92.51	0.00	-NA-	6.38	-3.42	-4.62	-18.17	9.74	1.76	-18.17	18.47	22.32
Canada	JPY	2,914.19	4,374,496.17	4.89	0.00	4.20	1.36	0.15	-5.69	-21.41	13.43	-2.52	-21.41	21.18	28.90
US Dividend+ Net of Tax Index	JPY	-NA-	82,771,706.72	92.51	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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North America	AUD	2,380.43	1,123,047.45	100.00	0.00	-NA-	6.38	-1.12	-0.98	-21.03	4.21	-2.06	-21.03	15.30	18.55
United States	AUD	2,384.73	1,068,139.07	95.11	0.00	-NA-	6.75	-1.29	-0.91	-20.84	4.04	-1.85	-20.84	15.44	18.32
US Dividend +	AUD	2,245.10	1,038,944.91	92.51	0.00	-NA-	6.84	-1.59	-1.36	-21.53	4.19	-1.86	-21.53	15.47	18.52
Canada	AUD	2,449.95	54,908.38	4.89	0.00	-NA-	1.79	2.06	-2.48	-24.64	7.69	-5.99	-24.64	17.51	24.92
US Dividend+ Net of Tax Index	AUD	-NA-	1,038,944.91	92.51	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	CAD	2,544.79	53,979.45	4.89	0.00	3.88	1.43	1.49	-2.37	-18.73	10.58	-3.21	-18.73	17.51	25.18

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
JPMorgan US Bonds	LOCAL	682.66	-NA-	-NA-	-NA-	4.52	3.49	3.94	5.90	8.40	-0.91	-0.26	8.40	3.99	4.62
FTSE All World Series Canada Local	CAD	1,521.91	-NA-	-NA-	-NA-	6.21	5.85	9.34	6.42	4.68	8.26	1.35	4.68	12.17	18.52
JPMorgan Canada Bonds	LOCAL	863.69	-NA-	-NA-	-NA-	4.79	3.44	2.71	4.92	7.47	-0.40	0.01	7.47	3.77	3.49
FTSE All World Series North America	LOCAL	802.20	-NA-	-NA-	-NA-	-NA-	13.54	15.39	12.53	20.09	12.74	3.92	20.09	13.58	19.11

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FTSE EPRA Nareit Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Nth America Dec-20
ProLogis USA	Rental	Industrial	USA	59,849.60	8.45
Digital Realty Trust	Rental	Data	USA	31,751.01	4.48
Public Storage, Inc.	Rental	Self	USA	28,377.30	4.01
Simon Property Group, Inc.	Rental	Retail	USA	22,474.71	3.17
Welltower Inc.	Rental	Healthcare	USA	22,017.33	3.11
Alexandria Real Estate Equities, Inc.	Rental	Office	USA	19,442.31	2.75
AvalonBay Communities, Inc.	Rental	Residential	USA	18,395.25	2.60
Realty Income Corp.	Rental	Retail	USA	17,806.70	2.51
Equity Residential Properties Trust	Rental	Residential	USA	17,753.49	2.51
Ventas, Inc.	Rental	Healthcare	USA	14,912.27	2.11
Invitation Homes	Rental	Residential	USA	13,574.71	1.92
Healthpeak Properties Inc	Rental	Healthcare	USA	13,280.49	1.88
Sun Communities, Inc.	Rental	Residential	USA	13,094.27	1.85
Essex Prop Trust	Rental	Residential	USA	12,612.96	1.78
Duke Realty Corporation	Rental	Industrial	USA	11,994.48	1.69
Boston Properties, Inc.	Rental	Office	USA	11,978.18	1.69
Extra Space Storage	Rental	Self	USA	11,900.46	1.68
Mid-America Apartment Communities, Inc.	Rental	Residential	USA	11,754.34	1.66
Vici Properties Inc	Rental	Specialty	USA	11,104.27	1.57
W.P. Carey Inc.	Rental	Diversified	USA	10,006.83	1.41

Country Breakdown

Country Index	Number of Constituents Dec-20	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Nth America Dec-20
FTSE EPRA Nareit North America	143	708,266.57	100.00
FTSE EPRA Nareit United States	123	673,637.79	95.11
FTSE EPRA Nareit Canada	20	34,628.79	4.89

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FTSE Nareit North America Index - Top 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	Innovative Industrial	USA	19.18	0.81	19.99
2	RPT Realty	USA	18.01	0	18.01
3	Monmouth REIT Cl A	USA	16.79	0	16.79
4	CareTrust REIT	USA	14.15	1.29	15.44
5	RLJ Lodging Trust	USA	14.76	0.08	14.84
6	Medical Properties Trust	USA	12.32	1.39	13.71
7	Kennedy-Wilson Holdings	USA	11.95	1.38	13.33
8	Colony Capital	USA	11.34	0	11.34
9	Americold Realty Trsust	USA	9.38	0.62	9.99
10	Sun Communities, Inc.	USA	9.32	0.57	9.88
11	DiamondRock Hospitality	USA	9.71	0	9.71
12	Alexandria Real Estate	USA	8.85	0.67	9.52
13	Spirit Realty Capital	USA	9.04	0	9.04
14	Life Storage	USA	8.81	0	8.81
15	Equity Lifestyle Properties	USA	8.14	0.58	8.73
16	National Health Investors,	USA	6.97	1.71	8.68
17	National Retail Properties	USA	8.54	0	8.54
18	Brixmor Property Group	USA	8.38	0	8.38
19	Sunstone Hotel Investors	USA	7.9	0	7.9
20	Xenia Hotels & Resorts Inc.	US	7.88	0	7.88

FTSE Nareit North America Index - Bottom 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	Service Properties Trust	USA	-3.12	0	-3.12
2	SmartCentres REIT	CAN	-4.19	0.64	-3.55
3	Nexpoint Residential Trust	USA	-4.51	0.77	-3.74
4	RioCan Real Estate	CAN	-4.5	0.68	-3.82
5	Vornado Realty Trust	USA	-4.03	0	-4.03
6	Brookfield Property	USA	-4.66	0	-4.66
7	Douglas Emmett Inc.	USA	-5.78	0.9	-4.88
8	Kilroy Realty Corporation	USA	-6.15	0.82	-5.33
9	Washington Real Estate	USA	-6.81	1.29	-5.51
10	H & R REIT	CAN	-6.14	0.41	-5.74
11	Dream Office REIT	CAN	-6.16	0.39	-5.77
12	Franklin Street Properties	USA	-5.82	0	-5.82
13	Diversified Healthcare Trust	USA	-6.58	0	-6.58
14	Hudson Pacific Properties	USA	-7.62	0.96	-6.65
15	Allied Properties REIT	CAN	-7.32	0.34	-6.99
16	Mack-Cali Realty	USA	-8.78	0	-8.78
17	Cominar REIT	CAN	-9.18	0.34	-8.85
18	EPR Properties	USA	-9.77	0	-9.77
19	First Capital Realty REIT	CAN	-12.97	0.46	-12.51
20	Weingarten Realty Investors	USA	-89.46	0.18	-89.29

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Top 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

Bottom 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

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Section 3.5

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series

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Graph 22: Developed Market Cap Breakdown REIT/Non-REIT

Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT

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Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT

Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT

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Gross Total Return

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Developed Non-REITs	EUR	1,742.68	255,642.87	20.19	2.91	-NA-	-NA-	4.55	2.75	-8.26	7.50	0.45	-8.26	14.56	18.07
Developed REITs	EUR	1,913.66	1,010,789.43	79.81	4.18	-NA-	8.06	1.71	1.64	-17.50	9.09	1.54	-17.50	16.74	21.64
Developed Ex Asia Non-REITs	EUR	2,178.16	141,513.81	5.51	2.47	-NA-	-NA-	11.01	10.82	3.83	8.19	4.27	3.83	14.93	18.92
Developed Ex Asia REITs	EUR	1,868.26	815,574.27	31.73	4.12	-NA-	-NA-	0.86	0.86	-18.11	9.70	1.16	-18.11	17.56	22.10
Developed Ex Europe Non-REITs	EUR	1,296.63	119,984.16	4.67	3.48	-NA-	-NA-	-0.54	-4.23	-19.84	7.29	-3.53	-19.84	17.04	20.93
Developed Ex Europe REITs	EUR	2,110.09	900,194.97	35.03	4.07	-NA-	-NA-	2.46	2.65	-16.66	8.07	1.34	-16.66	17.17	21.63
Developed Ex US Non-REITs	EUR	1,478.20	253,893.76	9.88	2.90	-NA-	-NA-	4.54	2.74	-8.13	7.43	0.39	-8.13	14.52	18.00
Developed Ex US REITs	EUR	1,441.98	338,900.76	13.19	4.72	-NA-	-NA-	2.27	0.92	-18.49	10.71	2.48	-18.49	16.59	22.18
Asia Non-REITs	EUR	1,286.01	114,129.06	36.89	3.46	-NA-	1.27	-0.76	-4.33	-19.53	6.62	-3.87	-19.53	17.49	20.73
Asia REITs	EUR	2,119.88	195,215.16	63.11	4.44	-NA-	8.51	5.58	5.03	-14.88	6.57	3.14	-14.88	16.16	21.00
Australia REITs	EUR	1,285.90	46,513.01	15.04	5.64	-NA-	7.63	3.27	0.29	-16.53	19.95	1.31	-16.53	35.22	37.50
Hong Kong Non-REITs	EUR	1,478.03	53,428.53	17.27	4.82	-NA-	-NA-	0.65	-7.15	-19.94	4.36	-4.28	-19.94	19.10	21.40
Hong Kong REITs	EUR	5,414.00	17,277.62	5.59	4.30	-NA-	-NA-	9.40	1.75	-17.66	9.69	1.17	-17.66	16.94	18.85
Japan Non-REITs	EUR	869.29	49,744.74	16.08	1.99	-NA-	-NA-	-2.84	-0.85	-19.38	7.68	-4.83	-19.38	21.73	23.89
Japan REITs	EUR	1,845.17	94,895.23	30.68	3.83	-NA-	-NA-	4.79	8.88	-16.16	2.10	4.91	-16.16	17.41	19.03
New Zealand REITs	EUR	1,975.12	2,615.86	0.85	3.85	-NA-	-NA-	-0.40	-3.52	-28.89	11.45	0.75	-28.89	23.49	30.61
Singapore Non-REITs	EUR	1,440.57	9,863.08	3.19	3.47	-NA-	-NA-	1.17	-3.77	-18.67	14.38	3.18	-18.67	21.89	25.68
Singapore REITs	EUR	3,259.11	33,913.45	10.96	4.60	-NA-	-NA-	11.52	7.86	-5.25	1.60	2.01	-5.25	15.55	18.45

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Austria Non-REITs	EUR	1,151.57	2,158.16	0.88	3.19	-NA-	-NA-	14.83	8.58	-13.12	23.91	7.92	-13.12	21.29	27.19
Belgium REITs	EUR	3,150.11	14,611.25	5.93	3.98	-NA-	10.93	12.09	13.63	-0.43	-4.72	-0.97	-0.43	12.78	16.59
Developed Europe Non-REITS Index	EUR	2,200.89	135,658.71	55.09	2.40	-NA-	-NA-	11.51	11.67	5.80	7.65	4.30	5.80	15.43	18.68
Developed Europe REITs	EUR	1,206.99	110,594.47	44.91	5.12	-NA-	-NA-	-3.65	-5.51	-23.98	18.06	3.22	-23.98	19.53	25.17
Developed REITs IRELAND Index	EUR	1,148.78	1,418.88	0.58	4.02	-NA-	-NA-	2.71	0.60	-9.55	11.19	3.65	-9.55	15.56	17.82
Developed REITs Spain Index	EUR	1,207.93	5,465.52	2.22	3.99	-NA-	-NA-	-1.40	-5.45	-32.70	11.79	0.18	-32.70	28.33	36.85
Finland Non-REITs	EUR	2,351.20	4,134.51	1.68	1.69	-NA-	-NA-	14.32	15.00	2.63	1.37	3.41	2.63	16.34	17.21
France REITs	EUR	2,091.01	16,642.89	6.76	6.91	-NA-	5.27	-0.28	-6.76	-27.00	26.16	2.05	-27.00	24.70	33.15
Germany Non-REITs	EUR	2,079.05	74,809.01	30.38	2.46	-NA-	-NA-	14.21	11.08	16.26	6.69	5.04	16.26	16.80	19.11
Germany REITs	EUR	1,790.48	3,263.79	1.33	3.90	-NA-	7.01	7.11	7.35	-6.43	21.39	7.82	-6.43	18.47	23.59
Italy REITs	EUR	750.70	234.68	0.10	6.34	-NA-	-NA-	-4.63	-13.22	-37.98	21.42	0.14	-37.98	30.79	38.64
Netherlands REITs	EUR	536.06	10,869.73	4.41	15.87	-NA-	-NA-	-16.66	-25.76	-47.02	81.92	6.95	-47.02	37.96	54.45
Norway Non-REITs	EUR	375.41	3,088.78	1.25	2.47	-NA-	-NA-	23.02	18.56	30.89	57.56	10.46	30.89	25.72	34.04
Spain Non-REITs	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	EUR	4,831.27	29,636.65	12.04	1.78	-NA-	-NA-	13.92	18.35	0.02	8.54	0.95	0.02	21.46	27.99
Switzerland Non-REITs	EUR	3,499.61	16,000.09	6.50	3.25	-NA-	-NA-	8.73	10.32	-8.65	4.36	6.75	-8.65	14.27	16.41
UK Non-REITs	EUR	377.40	4,941.97	2.01	2.74	-NA-	-NA-	-6.31	-3.43	-20.24	8.43	2.74	-20.24	18.63	22.31
UK REITs	EUR	491.84	58,087.73	23.59	3.08	-NA-	-NA-	-3.74	-1.59	-20.45	15.91	4.04	-20.45	19.17	22.39
Developed Non-REITs Israel Index	EUR	3,178.79	2,568.32	100.00	2.32	-NA-	-NA-	10.65	5.39	-19.95	31.30	1.96	-19.95	22.40	28.33
Canada Non-REITs	EUR	1,127.41	1,537.66	0.22	5.47	-NA-	-NA-	0.71	-6.06	-19.77	12.92	-0.98	-19.77	23.48	32.10
Canada REITs	EUR	2,203.64	33,091.13	4.67	5.05	-NA-	5.74	7.02	2.51	-19.59	12.54	-3.45	-19.59	20.27	28.44
United States Non-REITs	EUR	1,004.80	1,749.11	0.25	4.92	-NA-	4.46	3.42	5.16	-21.94	19.56	10.82	-21.94	26.53	32.16
United States REITs	EUR	1,770.51	671,888.68	94.86	3.91	-NA-	8.83	1.41	1.97	-17.04	8.29	1.07	-17.04	17.79	21.96

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Developed Non-REITs	USD	1,794.65	312,791.83	20.19	2.91	-NA-	-NA-	7.07	3.40	0.00	12.17	2.75	0.00	16.03	18.89
Developed REITs	USD	1,970.72	1,236,751.41	79.81	4.18	-NA-	7.07	4.16	2.27	-10.07	13.82	3.86	-10.07	16.78	21.67
Developed Ex Asia Non-REITs	USD	2,243.21	173,149.22	5.51	2.47	-NA-	-NA-	13.68	11.52	13.17	12.89	6.66	13.17	16.18	19.71
Developed Ex Asia REITs	USD	1,923.85	997,895.90	31.73	4.12	-NA-	-NA-	3.28	1.50	-10.73	14.46	3.48	-10.73	17.22	22.08
Developed Ex Europe Non-REITs	USD	1,335.28	146,806.61	4.67	3.48	-NA-	-NA-	1.85	-3.63	-12.63	11.95	-1.32	-12.63	18.29	21.64
Developed Ex Europe REITs	USD	2,173.20	1,101,433.55	35.03	4.07	-NA-	-NA-	4.93	3.30	-9.16	12.77	3.66	-9.16	16.72	21.42
Developed Ex US Non-REITs	USD	1,804.50	310,651.71	9.88	2.90	-NA-	-NA-	7.06	3.38	0.14	12.09	2.68	0.14	16.00	18.83
Developed Ex US REITs	USD	1,760.27	414,662.02	13.19	4.72	-NA-	-NA-	4.73	1.55	-11.15	15.52	4.83	-11.15	17.46	22.94
Asia Non-REITs	USD	1,324.35	139,642.62	36.89	3.46	-NA-	0.34	1.63	-3.73	-12.29	11.25	-1.67	-12.29	18.96	21.44
Asia REITs	USD	2,183.55	238,855.51	63.11	4.44	-NA-	7.52	8.12	5.69	-7.21	11.19	5.50	-7.21	16.93	21.27
Australia REITs	USD	1,569.75	56,910.99	15.04	5.64	-NA-	6.65	5.76	0.92	-9.01	25.16	3.63	-9.01	35.68	37.94
Hong Kong Non-REITs	USD	1,804.29	65,372.48	17.27	4.82	-NA-	-NA-	3.08	-6.57	-12.73	8.89	-2.10	-12.73	20.55	22.04
Hong Kong REITs	USD	6,609.07	21,140.03	5.59	4.30	-NA-	-NA-	12.03	2.39	-10.25	14.45	3.48	-10.25	17.31	19.17
Japan Non-REITs	USD	1,061.17	60,865.18	16.08	1.99	-NA-	-NA-	-0.50	-0.23	-12.12	12.35	-2.65	-12.12	22.18	24.30
Japan REITs	USD	2,252.46	116,109.05	30.68	3.83	-NA-	-NA-	7.31	9.56	-8.61	6.54	7.31	-8.61	17.53	18.83
New Zealand REITs	USD	2,411.10	3,200.64	0.85	3.85	-NA-	-NA-	2.00	-2.92	-22.49	16.28	3.05	-22.49	24.33	31.33
Singapore Non-REITs	USD	1,758.56	12,067.97	3.19	3.47	-NA-	-NA-	3.60	-3.16	-11.35	19.35	5.54	-11.35	23.81	27.66
Singapore REITs	USD	3,978.51	41,494.80	10.96	4.60	-NA-	-NA-	14.21	8.53	3.28	6.01	4.34	3.28	17.11	19.92

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Austria Non-REITs	USD	1,185.77	2,640.62	0.88	3.19	-NA-	-NA-	17.60	9.26	-5.30	29.29	10.38	-5.30	22.84	28.13
Belgium REITs	USD	3,236.87	17,877.59	5.93	3.98	-NA-	9.91	14.79	14.34	8.53	-0.58	1.30	8.53	14.55	17.27
Developed Europe Non-REITS Index	USD	2,266.58	165,985.22	55.09	2.40	-NA-	-NA-	14.20	12.37	15.33	12.32	6.68	15.33	16.50	19.48
Developed Europe REITs	USD	1,242.40	135,317.86	44.91	5.12	-NA-	-NA-	-1.33	-4.92	-17.13	23.19	5.58	-17.13	20.90	26.73
Developed REITs IRELAND Index	USD	1,302.14	1,736.07	0.58	4.02	-NA-	-NA-	5.18	1.24	-1.41	16.02	6.02	-1.41	17.46	19.36
Developed REITs Spain Index	USD	1,087.62	6,687.33	2.22	3.99	-NA-	-NA-	0.98	-4.86	-26.65	16.64	2.47	-26.65	29.85	38.10
Finland Non-REITs	USD	2,422.37	5,058.78	1.68	1.69	-NA-	-NA-	17.08	15.72	11.87	5.77	5.77	11.87	18.74	19.47
France REITs	USD	2,150.51	20,363.40	6.76	6.91	-NA-	4.30	2.12	-6.18	-20.42	31.63	4.38	-20.42	26.68	34.81
Germany Non-REITs	USD	2,141.97	91,532.57	30.38	2.46	-NA-	-NA-	16.96	11.78	26.72	11.32	7.45	26.72	17.96	19.87
Germany REITs	USD	1,845.58	3,993.41	1.33	3.90	-NA-	6.03	9.69	8.02	2.00	26.66	10.28	2.00	20.29	24.79
Italy REITs	USD	772.13	287.14	0.10	6.34	-NA-	-NA-	-2.33	-12.67	-32.40	26.69	2.43	-32.40	32.59	39.95
Netherlands REITs	USD	552.23	13,299.66	4.41	15.87	-NA-	-NA-	-14.65	-25.29	-42.25	89.82	9.40	-42.25	39.59	56.29
Norway Non-REITs	USD	458.28	3,779.27	1.25	2.47	-NA-	-NA-	25.98	19.30	42.68	64.40	12.98	42.68	27.24	35.70
Spain Non-REITs	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	USD	5,897.71	36,261.92	12.04	1.78	-NA-	-NA-	16.66	19.09	9.03	13.25	3.26	9.03	22.58	28.63
Switzerland Non-REITs	USD	4,272.10	19,576.91	6.50	3.25	-NA-	-NA-	11.34	11.02	-0.42	8.89	9.19	-0.42	14.49	16.48
UK Non-REITs	USD	460.70	6,046.75	2.01	2.74	-NA-	-NA-	-4.06	-2.82	-13.06	13.14	5.09	-13.06	19.55	23.91
UK REITs	USD	600.40	71,073.24	23.59	3.08	-NA-	-NA-	-1.42	-0.98	-13.29	20.94	6.42	-13.29	19.99	24.06
Developed Non-REITs Israel Index	USD	3,078.04	3,142.47	100.00	2.32	-NA-	-NA-	13.32	6.05	-12.75	37.00	4.29	-12.75	22.33	28.72
Canada Non-REITs	USD	1,376.26	1,881.41	0.22	5.47	-NA-	-NA-	3.14	-5.47	-12.54	17.82	1.28	-12.54	24.53	33.01
Canada REITs	USD	2,690.07	40,488.65	4.67	5.05	-NA-	4.77	9.60	3.15	-12.35	17.43	-1.24	-12.35	20.72	28.57
United States Non-REITs	USD	1,226.59	2,140.12	0.25	4.92	-NA-	3.50	5.91	5.82	-14.91	24.75	13.35	-14.91	27.55	32.78
United States REITs	USD	2,161.33	822,089.39	94.86	3.91	-NA-	7.83	3.85	2.61	-9.58	12.99	3.38	-9.58	17.13	21.61

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Developed Non-REITs	GBP	2,115.85	228,824.63	20.19	2.91	-NA-	-NA-	8.70	3.04	-3.08	6.08	0.35	-3.08	13.82	15.77
Developed REITs	GBP	2,323.43	904,752.48	79.81	4.18	-NA-	8.54	5.74	1.92	-12.85	7.65	1.44	-12.85	15.64	19.31
Developed Ex Asia Non-REITs	GBP	2,644.69	126,668.29	5.51	2.47	-NA-	-NA-	15.41	11.13	9.68	6.76	4.17	9.68	14.67	17.29
Developed Ex Asia REITs	GBP	2,268.18	730,016.38	31.73	4.12	-NA-	-NA-	4.85	1.14	-13.49	8.25	1.06	-13.49	16.31	19.71
Developed Ex Europe Non-REITs	GBP	1,574.27	107,397.21	4.67	3.48	-NA-	-NA-	3.40	-3.97	-15.32	5.88	-3.63	-15.32	16.09	18.51
Developed Ex Europe REITs	GBP	2,562.16	805,759.94	35.03	4.07	-NA-	-NA-	6.52	2.94	-11.96	6.65	1.24	-11.96	16.20	19.44
Developed Ex US Non-REITs	GBP	2,127.46	227,259.01	9.88	2.90	-NA-	-NA-	8.68	3.02	-2.95	6.01	0.29	-2.95	13.79	15.71
Developed Ex US REITs	GBP	2,075.32	303,348.34	13.19	4.72	-NA-	-NA-	6.32	1.20	-13.90	9.25	2.38	-13.90	15.41	19.77
Asia Non-REITs	GBP	1,561.38	102,156.35	36.89	3.46	-NA-	1.71	3.18	-4.06	-15.00	5.21	-3.97	-15.00	16.61	18.33
Asia REITs	GBP	2,574.36	174,736.10	63.11	4.44	-NA-	8.99	9.76	5.32	-10.08	5.16	3.04	-10.08	15.81	19.12
Australia REITs	GBP	1,850.70	41,633.56	15.04	5.64	-NA-	-NA-	7.36	0.57	-11.82	18.37	1.21	-11.82	42.40	35.58
Hong Kong Non-REITs	GBP	2,127.21	47,823.61	17.27	4.82	-NA-	-NA-	4.64	-6.90	-15.43	2.98	-4.38	-15.43	19.05	19.25
Hong Kong REITs	GBP	7,791.94	15,465.11	5.59	4.30	-NA-	-NA-	13.73	2.03	-13.02	8.25	1.07	-13.02	17.60	18.19
Japan Non-REITs	GBP	1,251.10	44,526.26	16.08	1.99	-NA-	-NA-	1.01	-0.58	-14.83	6.26	-4.92	-14.83	20.18	21.86
Japan REITs	GBP	2,655.60	84,940.23	30.68	3.83	-NA-	-NA-	8.94	9.18	-11.43	0.76	4.81	-11.43	17.34	17.53
New Zealand REITs	GBP	2,842.64	2,341.44	0.85	3.85	-NA-	-NA-	3.55	-3.25	-24.88	9.98	0.65	-24.88	22.88	28.88
Singapore Non-REITs	GBP	2,073.30	8,828.39	3.19	3.47	-NA-	-NA-	5.18	-3.50	-14.08	12.87	3.08	-14.08	21.15	23.56
Singapore REITs	GBP	4,690.57	30,355.76	10.96	4.60	-NA-	-NA-	15.94	8.16	0.09	0.26	1.91	0.09	15.68	16.57

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Austria Non-REITs	GBP	1,398.00	1,931.76	0.88	3.19	-NA-	-NA-	19.38	8.88	-8.22	22.28	7.81	-8.22	21.32	25.61
Belgium REITs	GBP	3,816.20	13,078.46	5.93	3.98	-NA-	11.41	16.54	13.94	5.18	-5.98	-1.07	5.18	13.42	15.46
Developed Europe Non-REITS Index	GBP	2,672.25	121,427.43	55.09	2.40	-NA-	-NA-	15.93	11.98	11.77	6.23	4.19	11.77	15.19	17.15
Developed Europe REITs	GBP	1,464.76	98,992.54	44.91	5.12	-NA-	-NA-	0.16	-5.25	-19.69	16.51	3.11	-19.69	17.62	22.22
Developed REITs IRELAND Index	GBP	1,535.19	1,270.03	0.58	4.02	-NA-	-NA-	6.78	0.88	-4.46	9.73	3.55	-4.46	15.55	15.85
Developed REITs Spain Index	GBP	1,282.28	4,892.16	2.22	3.99	-NA-	-NA-	2.51	-5.19	-28.91	10.32	0.08	-28.91	27.27	34.66
Finland Non-REITs	GBP	2,855.92	3,700.78	1.68	1.69	-NA-	-NA-	18.85	15.32	8.42	0.03	3.31	8.42	17.00	16.70
France REITs	GBP	2,535.41	14,896.96	6.76	6.91	-NA-	5.73	3.67	-6.50	-22.88	24.49	1.95	-22.88	24.16	30.87
Germany Non-REITs	GBP	2,525.33	66,961.17	30.38	2.46	-NA-	-NA-	18.74	11.39	22.81	5.28	4.94	22.81	17.33	17.84
Germany REITs	GBP	2,175.90	2,921.40	1.33	3.90	-NA-	7.48	11.36	7.65	-1.15	19.79	7.71	-1.15	18.04	21.51
Italy REITs	GBP	910.33	210.06	0.10	6.34	-NA-	-NA-	-0.85	-12.98	-34.49	19.81	0.04	-34.49	30.34	36.44
Netherlands REITs	GBP	651.06	9,729.44	4.41	15.87	-NA-	-NA-	-13.35	-25.55	-44.03	79.52	6.85	-44.03	36.87	52.22
Norway Non-REITs	GBP	540.30	2,764.75	1.25	2.47	-NA-	-NA-	27.89	18.89	38.27	55.48	10.35	38.27	25.56	32.60
Spain Non-REITs	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	GBP	6,953.27	26,527.61	12.04	1.78	-NA-	-NA-	18.43	18.68	5.66	7.11	0.85	5.66	21.42	27.02
Switzerland Non-REITs	GBP	5,036.71	14,321.60	6.50	3.25	-NA-	-NA-	13.03	10.63	-3.50	2.99	6.64	-3.50	14.07	15.40
UK Non-REITs	GBP	659.75	4,423.53	2.01	2.74	-NA-	-NA-	-2.60	-3.16	-15.74	7.00	2.64	-15.74	15.52	19.09
UK REITs	GBP	859.67	51,994.03	23.59	3.08	-NA-	-NA-	0.08	-1.32	-15.97	14.38	3.94	-15.97	15.95	18.81
Developed Non-REITs Israel Index	GBP	3,097.97	2,298.89	100.00	2.32	-NA-	-NA-	15.04	5.68	-15.44	29.57	1.86	-15.44	21.54	26.63
Canada Non-REITs	GBP	1,622.59	1,376.35	0.22	5.47	-NA-	-NA-	4.70	-5.79	-15.24	11.43	-1.08	-15.24	22.64	30.03
Canada REITs	GBP	3,171.53	29,619.70	4.67	5.05	-NA-	6.20	11.26	2.79	-15.06	11.06	-3.55	-15.06	19.26	26.21
United States Non-REITs	GBP	1,446.12	1,565.62	0.25	4.92	-NA-	4.92	7.52	5.46	-17.54	17.98	10.70	-17.54	25.57	30.30
United States REITs	GBP	2,548.16	601,404.14	94.86	3.91	-NA-	9.31	5.42	2.25	-12.37	6.86	0.97	-12.37	16.71	19.75

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Developed Non-REITs	JPY	1,810.26	32,294,192.74	20.19	2.91	-NA-	-NA-	3.85	0.44	-4.99	9.74	1.74	-4.99	17.13	19.24
Developed REITs	JPY	1,987.85	127,688,399.21	79.81	4.18	-NA-	9.69	1.02	-0.65	-14.56	11.36	2.84	-14.56	17.66	21.95
Developed Ex Asia Non-REITs	JPY	2,262.71	17,876,790.86	5.51	2.47	-NA-	-NA-	10.26	8.33	7.52	10.44	5.60	7.52	16.96	19.80
Developed Ex Asia REITs	JPY	1,940.58	103,027,761.91	31.73	4.12	-NA-	-NA-	0.18	-1.41	-15.19	11.98	2.46	-15.19	18.43	22.44
Developed Ex Europe Non-REITs	JPY	1,346.90	15,157,048.81	4.67	3.48	-NA-	-NA-	-1.21	-6.39	-16.99	9.53	-2.30	-16.99	19.38	22.11
Developed Ex Europe REITs	JPY	2,192.10	113,717,506.85	35.03	4.07	-NA-	-NA-	1.77	0.34	-13.70	10.32	2.63	-13.70	17.61	21.68
Developed Ex US Non-REITs	JPY	1,820.19	32,073,235.62	9.88	2.90	-NA-	-NA-	3.84	0.42	-4.87	9.66	1.67	-4.87	17.09	19.17
Developed Ex US REITs	JPY	1,775.58	42,811,780.15	13.19	4.72	-NA-	-NA-	1.58	-1.36	-15.59	13.01	3.79	-15.59	17.99	23.05
Asia Non-REITs	JPY	1,335.87	14,417,401.88	36.89	3.46	-NA-	2.79	-1.43	-6.49	-16.67	8.84	-2.65	-16.67	19.93	21.92
Asia REITs	JPY	2,202.54	24,660,637.29	63.11	4.44	-NA-	10.14	4.86	2.66	-11.85	8.79	4.46	-11.85	16.68	21.18
Australia REITs	JPY	1,583.40	5,875,775.01	15.04	5.64	-NA-	9.25	2.57	-1.97	-13.56	22.45	2.60	-13.56	35.77	37.77
Hong Kong Non-REITs	JPY	1,819.98	6,749,381.74	17.27	4.82	-NA-	-NA-	-0.03	-9.25	-17.09	6.53	-3.06	-17.09	20.76	22.69
Hong Kong REITs	JPY	6,666.54	2,182,602.17	5.59	4.30	-NA-	-NA-	8.66	-0.55	-14.74	11.98	2.46	-14.74	17.94	19.73
Japan Non-REITs	JPY	919.88	6,284,025.04	16.08	1.99	-NA-	-NA-	-3.50	-3.09	-16.51	9.92	-3.61	-16.51	24.19	24.54
Japan REITs	JPY	1,952.71	11,987,679.21	30.68	3.83	-NA-	-NA-	4.08	6.42	-13.18	4.23	6.25	-13.18	16.55	18.50
New Zealand REITs	JPY	2,432.07	330,449.76	0.85	3.85	-NA-	-NA-	-1.07	-5.70	-26.36	13.77	2.04	-26.36	24.34	30.95
Singapore Non-REITs	JPY	1,773.85	1,245,957.58	3.19	3.47	-NA-	-NA-	0.48	-5.94	-15.78	16.76	4.50	-15.78	24.05	27.71
Singapore REITs	JPY	4,013.10	4,284,131.14	10.96	4.60	-NA-	-NA-	10.77	5.42	-1.88	3.72	3.31	-1.88	16.67	19.87

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Austria Non-REITs	JPY	1,196.08	272,630.90	0.88	3.19	-NA-	-NA-	14.06	6.13	-10.03	26.49	9.29	-10.03	23.72	28.12
Belgium REITs	JPY	3,265.02	1,845,772.26	5.93	3.98	-NA-	12.60	11.34	11.06	3.11	-2.74	0.30	3.11	15.48	17.43
Developed Europe Non-REITS Index	JPY	2,286.29	17,137,143.93	55.09	2.40	-NA-	-NA-	10.76	9.15	9.56	9.89	5.63	9.56	16.68	19.54
Developed Europe REITs	JPY	1,253.20	13,970,892.36	44.91	5.12	-NA-	-NA-	-4.30	-7.64	-21.27	20.52	4.53	-21.27	22.15	27.09
Developed REITs IRELAND Index	JPY	1,313.46	179,240.94	0.58	4.02	-NA-	-NA-	2.01	-1.66	-6.34	13.51	4.98	-6.34	17.48	19.43
Developed REITs Spain Index	JPY	1,097.08	690,433.71	2.22	3.99	-NA-	-NA-	-2.06	-7.59	-30.31	14.12	1.46	-30.31	30.15	38.45
Finland Non-REITs	JPY	2,443.43	522,293.78	1.68	1.69	-NA-	-NA-	13.55	12.40	6.28	3.48	4.73	6.28	19.31	19.51
France REITs	JPY	2,169.21	2,102,419.50	6.76	6.91	-NA-	6.85	-0.96	-8.87	-24.40	28.78	3.35	-24.40	27.35	35.17
Germany Non-REITs	JPY	2,160.59	9,450,280.13	30.38	2.46	-NA-	-NA-	13.44	8.58	20.39	8.91	6.38	20.39	18.29	19.83
Germany REITs	JPY	1,861.63	412,299.66	1.33	3.90	-NA-	8.62	6.39	4.93	-3.10	23.92	9.20	-3.10	20.62	24.99
Italy REITs	JPY	778.85	29,646.05	0.10	6.34	-NA-	-NA-	-5.27	-15.17	-35.78	23.94	1.42	-35.78	33.58	40.78
Netherlands REITs	JPY	557.03	1,373,123.70	4.41	15.87	-NA-	-NA-	-17.22	-27.43	-45.14	85.71	8.32	-45.14	40.19	56.44
Norway Non-REITs	JPY	462.26	390,190.86	1.25	2.47	-NA-	-NA-	22.19	15.88	35.55	60.84	11.87	35.55	27.00	35.50
Spain Non-REITs	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	JPY	5,948.99	3,743,861.77	12.04	1.78	-NA-	-NA-	13.15	15.68	3.58	10.80	2.24	3.58	23.14	28.83
Switzerland Non-REITs	JPY	4,309.25	2,021,218.52	6.50	3.25	-NA-	-NA-	7.99	7.84	-5.40	6.54	8.11	-5.40	14.72	16.24
UK Non-REITs	JPY	464.71	624,296.82	2.01	2.74	-NA-	-NA-	-6.95	-5.61	-17.40	10.69	4.05	-17.40	21.94	24.68
UK REITs	JPY	605.62	7,337,956.53	23.59	3.08	-NA-	-NA-	-4.39	-3.81	-17.62	18.32	5.37	-17.62	21.79	24.41
Developed Non-REITs Israel Index	JPY	3,214.41	324,444.13	100.00	2.32	-NA-	-NA-	9.91	3.01	-17.11	34.03	3.26	-17.11	23.58	28.94
Canada Non-REITs	JPY	1,388.23	194,245.68	0.22	5.47	-NA-	-NA-	0.03	-8.17	-16.91	15.27	0.28	-16.91	24.63	32.99
Canada REITs	JPY	2,713.46	4,180,250.50	4.67	5.05	-NA-	7.33	4.28	0.20	-16.73	14.88	-2.22	-16.73	21.07	28.73
United States Non-REITs	JPY	1,237.26	220,957.12	0.25	4.92	-NA-	6.03	2.73	2.79	-19.16	22.05	12.23	-19.16	28.81	33.55
United States REITs	JPY	2,180.12	84,876,619.06	94.86	3.91	-NA-	10.47	0.72	-0.33	-14.09	10.54	2.36	-14.09	18.23	21.97

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Developed Non-REITs	AUD	1,521.88	405,354.54	20.19	2.91	-NA-	-NA-	5.82	3.87	-8.90	4.19	-1.88	-8.90	12.05	13.98
Developed REITs	AUD	1,671.18	1,602,736.23	79.81	4.18	-NA-	10.16	2.94	2.74	-18.08	5.73	-0.82	-18.08	14.28	17.83
Developed Ex Asia Non-REITs	AUD	1,902.26	224,388.28	5.51	2.47	-NA-	-NA-	12.35	12.02	3.10	4.85	1.85	3.10	14.36	16.15
Developed Ex Asia REITs	AUD	1,631.44	1,293,197.56	31.73	4.12	-NA-	-NA-	2.08	1.95	-18.68	6.32	-1.19	-18.68	15.28	18.28
Developed Ex Europe Non-REITs	AUD	1,132.33	190,250.26	4.67	3.48	-NA-	-NA-	0.66	-3.20	-20.40	3.98	-5.77	-20.40	13.92	16.60
Developed Ex Europe REITs	AUD	1,842.89	1,427,374.52	35.03	4.07	-NA-	-NA-	3.70	3.76	-17.24	4.74	-1.02	-17.24	14.60	17.83
Developed Ex US Non-REITs	AUD	1,530.23	402,581.10	9.88	2.90	-NA-	-NA-	5.81	3.85	-8.78	4.11	-1.95	-8.78	12.02	13.92
Developed Ex US REITs	AUD	1,492.72	537,370.59	13.19	4.72	-NA-	-NA-	3.50	2.01	-19.06	7.30	0.10	-19.06	14.43	18.59
Asia Non-REITs	AUD	1,123.06	180,966.26	36.89	3.46	-NA-	3.23	0.44	-3.29	-20.10	3.33	-6.11	-20.10	14.37	16.41
Asia REITs	AUD	1,851.66	309,538.67	63.11	4.44	-NA-	10.61	6.85	6.17	-15.48	3.28	0.74	-15.48	13.56	17.57
Australia REITs	AUD	1,485.27	73,752.33	15.04	5.64	-NA-	9.72	4.52	1.37	-17.11	16.25	-1.05	-17.11	32.87	33.22
Hong Kong Non-REITs	AUD	1,530.05	84,717.79	17.27	4.82	-NA-	-NA-	1.87	-6.15	-20.50	1.14	-6.51	-20.50	15.77	17.01
Hong Kong REITs	AUD	5,604.54	27,395.88	5.59	4.30	-NA-	-NA-	10.72	2.85	-18.24	6.31	-1.19	-18.24	15.53	16.75
Japan Non-REITs	AUD	899.88	78,876.66	16.08	1.99	-NA-	-NA-	-1.67	0.22	-19.94	4.36	-7.04	-19.94	20.11	20.59
Japan REITs	AUD	1,910.10	150,468.55	30.68	3.83	-NA-	-NA-	6.05	10.06	-16.75	-1.04	2.47	-16.75	16.29	16.93
New Zealand REITs	AUD	2,044.63	4,147.78	0.85	3.85	-NA-	-NA-	0.81	-2.48	-29.39	8.01	-1.59	-29.39	20.99	27.32
Singapore Non-REITs	AUD	1,491.27	15,639.18	3.19	3.47	-NA-	-NA-	2.39	-2.73	-19.24	10.86	0.78	-19.24	18.89	22.16
Singapore REITs	AUD	3,373.80	53,774.13	10.96	4.60	-NA-	-NA-	12.87	9.02	-5.91	-1.53	-0.36	-5.91	12.97	15.38

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Austria Non-REITs	AUD	1,005.54	3,422.04	0.88	3.19	-NA-	-NA-	16.22	9.75	-13.73	20.09	5.41	-13.73	21.01	25.17
Belgium REITs	AUD	2,744.89	23,168.01	5.93	3.98	-NA-	13.08	13.45	14.85	-1.13	-7.66	-3.27	-1.13	13.59	15.42
Developed Europe Non-REITS Index	AUD	1,922.08	215,104.28	55.09	2.40	-NA-	-NA-	12.86	12.88	5.06	4.33	1.87	5.06	14.96	16.04
Developed Europe REITs	AUD	1,053.56	175,361.70	44.91	5.12	-NA-	-NA-	-2.49	-4.49	-24.51	14.42	0.82	-24.51	18.42	21.75
Developed REITs IRELAND Index	AUD	1,104.22	2,249.82	0.58	4.02	-NA-	-NA-	3.95	1.69	-10.19	7.77	1.24	-10.19	15.29	15.59
Developed REITs Spain Index	AUD	922.31	8,666.28	2.22	3.99	-NA-	-NA-	-0.20	-4.43	-33.18	8.34	-2.15	-33.18	26.86	34.02
Finland Non-REITs	AUD	2,054.19	6,555.80	1.68	1.69	-NA-	-NA-	15.71	16.24	1.91	-1.76	1.00	1.91	16.89	16.64
France REITs	AUD	1,823.65	26,389.43	6.76	6.91	-NA-	7.30	0.92	-5.76	-27.51	22.27	-0.33	-27.51	23.49	29.78
Germany Non-REITs	AUD	1,816.40	118,619.28	30.38	2.46	-NA-	-NA-	15.60	12.29	15.44	3.40	2.60	15.44	16.94	16.81
Germany REITs	AUD	1,565.07	5,175.16	1.33	3.90	-NA-	9.08	8.41	8.51	-7.08	17.65	5.31	-7.08	17.79	20.73
Italy REITs	AUD	654.77	372.12	0.10	6.34	-NA-	-NA-	-3.47	-12.28	-38.42	17.67	-2.19	-38.42	29.74	35.73
Netherlands REITs	AUD	468.29	17,235.36	4.41	15.87	-NA-	-NA-	-15.65	-24.96	-47.39	76.32	4.46	-47.39	36.54	51.06
Norway Non-REITs	AUD	388.62	4,897.65	1.25	2.47	-NA-	-NA-	24.51	19.84	29.97	52.70	7.89	29.97	23.55	30.68
Spain Non-REITs	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	AUD	5,001.30	46,992.70	12.04	1.78	-NA-	-NA-	15.30	19.63	-0.68	5.20	-1.40	-0.68	20.80	25.66
Switzerland Non-REITs	AUD	3,622.77	25,370.20	6.50	3.25	-NA-	-NA-	10.04	11.52	-9.29	1.15	4.26	-9.29	14.14	15.42
UK Non-REITs	AUD	390.68	7,836.13	2.01	2.74	-NA-	-NA-	-5.18	-2.38	-20.80	5.09	0.35	-20.80	17.80	19.02
UK REITs	AUD	509.15	92,105.54	23.59	3.08	-NA-	-NA-	-2.57	-0.53	-21.01	12.34	1.62	-21.01	18.06	19.15
Developed Non-REITs Israel Index	AUD	2,517.60	4,072.40	100.00	2.32	-NA-	-NA-	11.99	6.53	-20.52	27.25	-0.41	-20.52	21.28	25.93
Canada Non-REITs	AUD	1,167.08	2,438.16	0.22	5.47	-NA-	-NA-	1.93	-5.04	-20.33	9.44	-3.29	-20.33	20.86	28.81
Canada REITs	AUD	2,281.20	52,470.22	4.67	5.05	-NA-	7.79	8.31	3.62	-20.16	9.07	-5.69	-20.16	17.58	24.75
United States Non-REITs	AUD	1,040.16	2,773.44	0.25	4.92	-NA-	6.48	4.68	6.30	-22.49	15.87	8.24	-22.49	24.24	28.71
United States REITs	AUD	1,832.82	1,065,365.63	94.86	3.91	-NA-	10.94	2.63	3.07	-17.63	4.95	-1.28	-17.63	15.49	18.17

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Developed Non-REITs	EUR	1,221.81	255,642.87	20.19	0.00	-NA-	-NA-	1.64	-0.23	-11.13	6.86	0.30	-11.13	14.64	18.15
Developed REITs	EUR	992.62	1,010,789.43	79.81	0.00	-NA-	3.70	-2.35	-2.46	-20.80	8.08	1.00	-20.80	16.79	21.76
Developed Ex Asia Non-REITs	EUR	1,420.52	141,513.81	5.51	0.00	-NA-	-NA-	7.81	7.65	0.96	7.84	4.05	0.96	14.92	18.97
Developed Ex Asia REITs	EUR	995.78	815,574.27	31.73	0.00	-NA-	-NA-	-3.12	-3.18	-21.37	8.76	0.63	-21.37	17.64	22.27
Developed Ex Europe Non-REITs	EUR	926.32	119,984.16	4.67	0.00	-NA-	-NA-	-3.35	-7.16	-22.71	6.31	-3.62	-22.71	17.10	20.94
Developed Ex Europe REITs	EUR	1,095.49	900,194.97	35.03	0.00	-NA-	-NA-	-1.58	-1.42	-19.97	7.02	0.74	-19.97	17.20	21.71
Developed Ex US Non-REITs	EUR	1,032.12	253,893.76	9.88	0.00	-NA-	-NA-	1.63	-0.23	-10.99	6.79	0.24	-10.99	14.60	18.08
Developed Ex US REITs	EUR	688.96	338,900.76	13.19	0.00	-NA-	-NA-	-2.15	-3.47	-21.97	9.63	2.07	-21.97	16.65	22.31
Asia Non-REITs	EUR	921.62	114,129.06	36.89	0.00	-NA-	-1.15	-3.52	-7.21	-22.38	5.64	-3.95	-22.38	17.56	20.74
Asia REITs	EUR	990.07	195,215.16	63.11	0.00	-NA-	3.56	1.15	0.65	-18.37	5.27	2.55	-18.37	16.07	20.90
Australia REITs	EUR	556.70	46,513.01	15.04	0.00	-NA-	2.24	-1.49	-4.27	-19.92	18.05	-0.30	-19.92	26.61	37.56
Hong Kong Non-REITs	EUR	923.55	53,428.53	17.27	0.00	-NA-	-NA-	-3.18	-10.94	-23.77	2.59	-4.28	-23.77	19.17	21.34
Hong Kong REITs	EUR	2,815.87	17,277.62	5.59	0.00	-NA-	-NA-	5.13	-2.11	-21.23	7.75	1.17	-21.23	16.39	18.03
Japan Non-REITs	EUR	735.44	49,744.74	16.08	0.00	-NA-	-NA-	-4.34	-2.57	-21.08	7.49	-5.00	-21.08	21.79	24.00
Japan REITs	EUR	988.91	94,895.23	30.68	0.00	-NA-	-NA-	0.94	4.71	-19.46	1.25	4.54	-19.46	17.32	18.94
New Zealand REITs	EUR	818.43	2,615.86	0.85	0.00	-NA-	-NA-	-5.08	-7.76	-30.35	10.07	-0.49	-30.35	23.40	30.62
Singapore Non-REITs	EUR	1,045.44	9,863.08	3.19	0.00	-NA-	-NA-	-1.51	-6.40	-21.06	14.38	3.18	-21.06	22.16	25.86
Singapore REITs	EUR	1,395.90	33,913.45	10.96	0.00	-NA-	-NA-	5.78	2.62	-9.39	0.20	2.01	-9.39	15.20	18.21

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Austria Non-REITs	EUR	843.74	2,158.16	0.88	0.00	-NA-	-NA-	11.57	5.58	-16.29	23.91	7.92	-16.29	21.20	26.86
Belgium REITs	EUR	1,327.55	14,611.25	5.93	0.00	-NA-	5.15	7.22	8.75	-4.69	-5.42	-1.21	-4.69	12.81	16.65
Developed Europe Non-REITS Index	EUR	1,414.17	135,658.71	55.09	0.00	-NA-	-NA-	8.34	8.54	2.96	7.32	4.09	2.96	15.43	18.73
Developed Europe REITs	EUR	615.80	110,594.47	44.91	0.00	-NA-	-NA-	-7.77	-9.73	-27.20	17.54	3.11	-27.20	19.79	25.72
Developed REITs IRELAND Index	EUR	990.21	1,418.88	0.58	0.00	-NA-	-NA-	-0.18	-2.48	-13.01	11.19	3.65	-13.01	15.43	17.60
Developed REITs Spain Index	EUR	1,068.85	5,465.52	2.22	0.00	-NA-	-NA-	-3.68	-8.01	-34.59	11.79	0.18	-34.59	28.51	37.04
Finland Non-REITs	EUR	1,537.08	4,134.51	1.68	0.00	-NA-	-NA-	12.10	13.10	0.82	1.37	3.41	0.82	16.57	17.43
France REITs	EUR	994.35	16,642.89	6.76	0.00	-NA-	-0.07	-5.45	-11.93	-31.60	26.16	2.05	-31.60	24.88	33.76
Germany Non-REITs	EUR	1,325.19	74,809.01	30.38	0.00	-NA-	-NA-	10.98	7.91	13.13	6.42	4.80	13.13	16.63	19.00
Germany REITs	EUR	901.48	3,263.79	1.33	0.00	-NA-	2.29	2.59	2.79	-10.69	19.97	7.82	-10.69	18.59	23.76
Italy REITs	EUR	361.53	234.68	0.10	0.00	-NA-	-NA-	-10.39	-19.27	-41.94	21.42	0.14	-41.94	31.21	39.27
Netherlands REITs	EUR	214.33	10,869.73	4.41	0.00	-NA-	-NA-	-21.70	-30.95	-51.14	81.92	6.95	-51.14	38.96	56.07
Norway Non-REITs	EUR	244.85	3,088.78	1.25	0.00	-NA-	-NA-	18.39	14.28	26.10	54.67	10.46	26.10	25.95	34.35
Spain Non-REITs	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	EUR	2,813.55	29,636.65	12.04	0.00	-NA-	-NA-	11.07	15.56	-2.12	8.09	0.79	-2.12	21.70	28.23
Switzerland Non-REITs	EUR	2,055.10	16,000.09	6.50	0.00	-NA-	-NA-	4.66	6.35	-11.61	4.36	6.75	-11.61	14.60	17.08
UK Non-REITs	EUR	255.47	4,941.97	2.01	0.00	-NA-	-NA-	-8.67	-5.77	-22.27	7.22	1.59	-22.27	18.56	22.26
UK REITs	EUR	291.08	58,087.73	23.59	0.00	-NA-	-NA-	-7.23	-5.14	-22.57	15.25	3.90	-22.57	19.35	22.64
Developed Non-REITs Israel Index	EUR	2,356.99	2,568.32	100.00	0.00	-NA-	-NA-	8.28	3.08	-21.61	30.82	1.96	-21.61	22.34	28.19
Canada Non-REITs	EUR	599.00	1,537.66	0.22	0.00	-NA-	-NA-	-3.59	-10.24	-24.32	11.33	-1.44	-24.32	23.47	32.10
Canada REITs	EUR	909.63	33,091.13	4.67	0.00	-NA-	0.12	1.48	-2.54	-23.73	11.11	-3.85	-23.73	20.24	28.41
United States Non-REITs	EUR	802.67	1,749.11	0.25	0.00	-NA-	2.33	-0.68	0.40	-26.40	18.08	9.45	-26.40	26.55	32.24
United States REITs	EUR	967.57	671,888.68	94.86	0.00	-NA-	4.77	-2.47	-1.97	-20.26	7.32	0.47	-20.26	17.85	22.09

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Developed Non-REITs	USD	1,258.27	312,791.83	20.19	0.00	-NA-	-NA-	4.08	0.40	-3.13	11.50	2.60	-3.13	16.08	18.96
Developed REITs	USD	1,022.23	1,236,751.41	79.81	0.00	-NA-	2.75	0.01	-1.85	-13.67	12.78	3.31	-13.67	16.82	21.79
Developed Ex Asia Non-REITs	USD	1,462.91	173,149.22	5.51	0.00	-NA-	-NA-	10.41	8.33	10.05	12.52	6.43	10.05	16.11	19.73
Developed Ex Asia REITs	USD	1,025.49	997,895.90	31.73	0.00	-NA-	-NA-	-0.79	-2.57	-14.29	13.48	2.93	-14.29	17.30	22.25
Developed Ex Europe Non-REITs	USD	953.96	146,806.61	4.67	0.00	-NA-	-NA-	-1.02	-6.57	-15.75	10.92	-1.42	-15.75	18.34	21.64
Developed Ex Europe REITs	USD	1,128.17	1,101,433.55	35.03	0.00	-NA-	-NA-	0.79	-0.80	-12.77	11.66	3.05	-12.77	16.74	21.49
Developed Ex US Non-REITs	USD	1,259.94	310,651.71	9.88	0.00	-NA-	-NA-	4.08	0.40	-2.98	11.42	2.54	-2.98	16.05	18.89
Developed Ex US REITs	USD	841.04	414,662.02	13.19	0.00	-NA-	-NA-	0.21	-2.86	-14.95	14.39	4.40	-14.95	17.50	23.06
Asia Non-REITs	USD	949.12	139,642.62	36.89	0.00	-NA-	-2.06	-1.20	-6.63	-15.39	10.23	-1.75	-15.39	19.02	21.44
Asia REITs	USD	1,019.61	238,855.51	63.11	0.00	-NA-	2.61	3.59	1.29	-11.02	9.84	4.89	-11.02	16.78	21.14
Australia REITs	USD	679.59	56,910.99	15.04	0.00	-NA-	1.30	0.89	-3.67	-12.71	23.17	1.98	-12.71	27.18	37.96
Hong Kong Non-REITs	USD	1,127.42	65,372.48	17.27	0.00	-NA-	-NA-	-0.85	-10.38	-16.91	7.04	-2.10	-16.91	20.62	21.97
Hong Kong REITs	USD	3,437.44	21,140.03	5.59	0.00	-NA-	-NA-	7.66	-1.50	-14.14	12.42	3.48	-14.14	16.74	18.25
Japan Non-REITs	USD	897.78	60,865.18	16.08	0.00	-NA-	-NA-	-2.04	-1.96	-13.98	12.16	-2.82	-13.98	22.24	24.41
Japan REITs	USD	1,207.20	116,109.05	30.68	0.00	-NA-	-NA-	3.37	5.37	-12.21	5.65	6.93	-12.21	17.42	18.73
New Zealand REITs	USD	999.09	3,200.64	0.85	0.00	-NA-	-NA-	-2.79	-7.18	-24.08	14.85	1.78	-24.08	24.25	31.21
Singapore Non-REITs	USD	1,276.21	12,067.97	3.19	0.00	-NA-	-NA-	0.86	-5.81	-13.96	19.35	5.54	-13.96	24.00	27.77
Singapore REITs	USD	1,704.02	41,494.80	10.96	0.00	-NA-	-NA-	8.33	3.26	-1.23	4.55	4.34	-1.23	16.75	19.67

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Austria Non-REITs	USD	868.92	2,640.62	0.88	0.00	-NA-	-NA-	14.26	6.25	-8.75	29.29	10.38	-8.75	22.84	27.86
Belgium REITs	USD	1,367.16	17,877.59	5.93	0.00	-NA-	4.18	9.80	9.43	3.89	-1.31	1.04	3.89	14.68	17.42
Developed Europe Non-REITS Index	USD	1,456.37	165,985.22	55.09	0.00	-NA-	-NA-	10.95	9.22	12.23	11.98	6.46	12.23	16.43	19.51
Developed Europe REITs	USD	634.17	135,317.86	44.91	0.00	-NA-	-NA-	-5.55	-9.17	-20.65	22.64	5.47	-20.65	21.15	27.28
Developed REITs IRELAND Index	USD	1,122.39	1,736.07	0.58	0.00	-NA-	-NA-	2.22	-1.87	-5.18	16.02	6.02	-5.18	17.28	19.06
Developed REITs Spain Index	USD	962.39	6,687.33	2.22	0.00	-NA-	-NA-	-1.36	-7.43	-28.70	16.64	2.47	-28.70	30.01	38.24
Finland Non-REITs	USD	1,582.95	5,058.78	1.68	0.00	-NA-	-NA-	14.80	13.81	9.89	5.77	5.77	9.89	18.94	19.68
France REITs	USD	1,024.02	20,363.40	6.76	0.00	-NA-	-0.98	-3.17	-11.37	-25.44	31.63	4.38	-25.44	26.88	35.42
Germany Non-REITs	USD	1,364.73	91,532.57	30.38	0.00	-NA-	-NA-	13.65	8.59	23.32	11.04	7.19	23.32	17.68	19.69
Germany REITs	USD	928.38	3,993.41	1.33	0.00	-NA-	1.35	5.06	3.43	-2.65	25.18	10.28	-2.65	20.40	25.03
Italy REITs	USD	372.31	287.14	0.10	0.00	-NA-	-NA-	-8.23	-18.76	-36.71	26.69	2.43	-36.71	32.92	40.41
Netherlands REITs	USD	220.72	13,299.66	4.41	0.00	-NA-	-NA-	-19.81	-30.52	-46.74	89.82	9.40	-46.74	40.58	57.95
Norway Non-REITs	USD	298.90	3,779.27	1.25	0.00	-NA-	-NA-	21.24	14.99	37.46	61.39	12.98	37.46	27.48	36.02
Spain Non-REITs	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	USD	3,434.60	36,261.92	12.04	0.00	-NA-	-NA-	13.75	16.28	6.69	12.78	3.09	6.69	22.80	28.88
Switzerland Non-REITs	USD	2,508.73	19,576.91	6.50	0.00	-NA-	-NA-	7.18	7.02	-3.65	8.89	9.19	-3.65	14.73	17.24
UK Non-REITs	USD	311.87	6,046.75	2.01	0.00	-NA-	-NA-	-6.47	-5.18	-15.27	11.88	3.91	-15.27	19.47	23.82
UK REITs	USD	355.33	71,073.24	23.59	0.00	-NA-	-NA-	-4.99	-4.55	-15.60	20.25	6.27	-15.60	20.13	24.29
Developed Non-REITs Israel Index	USD	2,282.28	3,142.47	100.00	0.00	-NA-	-NA-	10.88	3.73	-14.55	36.50	4.29	-14.55	22.24	28.61
Canada Non-REITs	USD	731.22	1,881.41	0.22	0.00	-NA-	-NA-	-1.27	-9.67	-17.51	16.16	0.82	-17.51	24.50	32.98
Canada REITs	USD	1,110.42	40,488.65	4.67	0.00	-NA-	-0.80	3.92	-1.93	-16.87	15.93	-1.65	-16.87	20.69	28.55
United States Non-REITs	USD	979.85	2,140.12	0.25	0.00	-NA-	1.39	1.71	1.03	-19.78	23.21	11.95	-19.78	27.54	32.83
United States REITs	USD	1,181.15	822,089.39	94.86	0.00	-NA-	3.81	-0.12	-1.36	-13.09	11.98	2.76	-13.09	17.18	21.73

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Developed Non-REITs	GBP	1,483.47	228,824.63	20.19	0.00	-NA-	-NA-	5.66	0.05	-6.12	5.45	0.20	-6.12	13.89	15.83
Developed REITs	GBP	1,205.19	904,752.48	79.81	0.00	-NA-	4.16	1.52	-2.19	-16.34	6.66	0.90	-16.34	15.66	19.42
Developed Ex Asia Non-REITs	GBP	1,724.74	126,668.29	5.51	0.00	-NA-	-NA-	12.09	7.95	6.65	6.42	3.94	6.65	14.61	17.30
Developed Ex Asia REITs	GBP	1,209.03	730,016.38	31.73	0.00	-NA-	-NA-	0.72	-2.91	-16.94	7.33	0.53	-16.94	16.37	19.87
Developed Ex Europe Non-REITs	GBP	1,124.70	107,397.21	4.67	0.00	-NA-	-NA-	0.48	-6.90	-18.35	4.90	-3.72	-18.35	16.16	18.50
Developed Ex Europe REITs	GBP	1,330.09	805,759.94	35.03	0.00	-NA-	-NA-	2.32	-1.15	-15.46	5.60	0.64	-15.46	16.20	19.51
Developed Ex US Non-REITs	GBP	1,485.44	227,259.01	9.88	0.00	-NA-	-NA-	5.66	0.05	-5.97	5.38	0.14	-5.97	13.86	15.76
Developed Ex US REITs	GBP	991.57	303,348.34	13.19	0.00	-NA-	-NA-	1.73	-3.20	-17.57	8.19	1.96	-17.57	15.43	19.88
Asia Non-REITs	GBP	1,119.00	102,156.35	36.89	0.00	-NA-	-0.72	0.30	-6.96	-18.00	4.25	-4.04	-18.00	16.69	18.32
Asia REITs	GBP	1,202.10	174,736.10	63.11	0.00	-NA-	4.01	5.16	0.93	-13.77	3.88	2.44	-13.77	15.65	18.99
Australia REITs	GBP	801.22	41,633.56	15.04	0.00	-NA-	2.69	2.42	-4.01	-15.40	16.49	-0.40	-15.40	25.60	35.60
Hong Kong Non-REITs	GBP	1,329.20	47,823.61	17.27	0.00	-NA-	-NA-	0.66	-10.69	-19.47	1.24	-4.38	-19.47	19.14	19.16
Hong Kong REITs	GBP	4,052.66	15,465.11	5.59	0.00	-NA-	-NA-	9.29	-1.84	-16.79	6.32	1.07	-16.79	17.09	17.33
Japan Non-REITs	GBP	1,058.46	44,526.26	16.08	0.00	-NA-	-NA-	-0.55	-2.30	-16.64	6.07	-5.09	-16.64	20.24	21.96
Japan REITs	GBP	1,423.26	84,940.23	30.68	0.00	-NA-	-NA-	4.94	5.00	-14.92	-0.09	4.44	-14.92	17.21	17.43
New Zealand REITs	GBP	1,177.90	2,341.44	0.85	0.00	-NA-	-NA-	-1.31	-7.50	-26.42	8.62	-0.59	-26.42	22.74	28.79
Singapore Non-REITs	GBP	1,504.62	8,828.39	3.19	0.00	-NA-	-NA-	2.40	-6.14	-16.61	12.87	3.08	-16.61	21.41	23.76
Singapore REITs	GBP	2,009.01	30,355.76	10.96	0.00	-NA-	-NA-	9.97	2.90	-4.28	-1.12	1.91	-4.28	15.33	16.36

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Austria Non-REITs	GBP	1,024.44	1,931.76	0.88	0.00	-NA-	-NA-	15.99	5.88	-11.57	22.28	7.81	-11.57	21.16	25.21
Belgium REITs	GBP	1,611.85	13,078.46	5.93	0.00	-NA-	5.61	11.47	9.05	0.68	-6.66	-1.31	0.68	13.41	15.42
Developed Europe Non-REITS Index	GBP	1,717.02	121,427.43	55.09	0.00	-NA-	-NA-	12.64	8.84	8.77	5.91	3.98	8.77	15.12	17.16
Developed Europe REITs	GBP	747.67	98,992.54	44.91	0.00	-NA-	-NA-	-4.12	-9.48	-23.10	15.99	3.01	-23.10	17.87	22.77
Developed REITs IRELAND Index	GBP	1,323.28	1,270.03	0.58	0.00	-NA-	-NA-	3.77	-2.21	-8.11	9.73	3.55	-8.11	15.42	15.65
Developed REITs Spain Index	GBP	1,134.64	4,892.16	2.22	0.00	-NA-	-NA-	0.14	-7.75	-30.90	10.32	0.08	-30.90	27.45	34.86
Finland Non-REITs	GBP	1,866.26	3,700.78	1.68	0.00	-NA-	-NA-	16.54	13.41	6.50	0.03	3.31	6.50	17.16	16.77
France REITs	GBP	1,207.30	14,896.96	6.76	0.00	-NA-	0.37	-1.70	-11.68	-27.74	24.49	1.95	-27.74	24.36	31.48
Germany Non-REITs	GBP	1,608.99	66,961.17	30.38	0.00	-NA-	-NA-	15.38	8.21	19.51	5.02	4.69	19.51	17.04	17.65
Germany REITs	GBP	1,094.54	2,921.40	1.33	0.00	-NA-	2.73	6.65	3.07	-5.66	18.39	7.71	-5.66	17.97	21.59
Italy REITs	GBP	438.95	210.06	0.10	0.00	-NA-	-NA-	-6.84	-19.05	-38.66	19.81	0.04	-38.66	30.64	36.99
Netherlands REITs	GBP	260.23	9,729.44	4.41	0.00	-NA-	-NA-	-18.59	-30.76	-48.38	79.52	6.85	-48.38	37.89	53.88
Norway Non-REITs	GBP	352.40	2,764.75	1.25	0.00	-NA-	-NA-	23.08	14.60	33.21	52.63	10.35	33.21	25.80	32.94
Spain Non-REITs	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	GBP	4,049.31	26,527.61	12.04	0.00	-NA-	-NA-	15.48	15.88	3.40	6.66	0.69	3.40	21.68	27.27
Switzerland Non-REITs	GBP	2,957.74	14,321.60	6.50	0.00	-NA-	-NA-	8.81	6.64	-6.63	2.99	6.64	-6.63	14.51	16.09
UK Non-REITs	GBP	446.51	4,423.53	2.01	0.00	-NA-	-NA-	-5.05	-5.51	-17.89	5.81	1.49	-17.89	15.44	19.00
UK REITs	GBP	508.75	51,994.03	23.59	0.00	-NA-	-NA-	-3.55	-4.88	-18.20	13.73	3.79	-18.20	16.12	19.09
Developed Non-REITs Israel Index	GBP	2,297.06	2,298.89	100.00	0.00	-NA-	-NA-	12.57	3.37	-17.19	29.09	1.86	-17.19	21.53	26.51
Canada Non-REITs	GBP	862.10	1,376.35	0.22	0.00	-NA-	-NA-	0.23	-9.99	-20.05	9.86	-1.53	-20.05	22.61	30.02
Canada REITs	GBP	1,309.16	29,619.70	4.67	0.00	-NA-	0.55	5.50	-2.27	-19.43	9.64	-3.95	-19.43	19.22	26.18
United States Non-REITs	GBP	1,155.23	1,565.62	0.25	0.00	-NA-	2.78	3.25	0.68	-22.25	16.53	9.34	-22.25	25.56	30.36
United States REITs	GBP	1,392.55	601,404.14	94.86	0.00	-NA-	5.23	1.40	-1.70	-15.77	5.90	0.37	-15.77	16.74	19.87

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Developed Non-REITs	JPY	1,269.21	32,294,192.74	20.19	0.00	-NA-	-NA-	0.95	-2.48	-7.97	9.08	1.58	-7.97	17.15	19.29
Developed REITs	JPY	1,031.12	127,688,399.21	79.81	0.00	-NA-	5.26	-3.01	-4.66	-17.99	10.33	2.29	-17.99	17.70	22.06
Developed Ex Asia Non-REITs	JPY	1,475.63	17,876,790.86	5.51	0.00	-NA-	-NA-	7.09	5.23	4.55	10.08	5.38	4.55	16.91	19.84
Developed Ex Asia REITs	JPY	1,034.40	103,027,761.91	31.73	0.00	-NA-	-NA-	-3.77	-5.36	-18.58	11.03	1.92	-18.58	18.50	22.60
Developed Ex Europe Non-REITs	JPY	962.25	15,157,048.81	4.67	0.00	-NA-	-NA-	-4.00	-9.25	-19.96	8.52	-2.39	-19.96	19.38	22.09
Developed Ex Europe REITs	JPY	1,137.98	113,717,506.85	35.03	0.00	-NA-	-NA-	-2.24	-3.64	-17.12	9.24	2.03	-17.12	17.62	21.75
Developed Ex US Non-REITs	JPY	1,270.90	32,073,235.62	9.88	0.00	-NA-	-NA-	0.94	-2.48	-7.83	9.01	1.52	-7.83	17.11	19.22
Developed Ex US REITs	JPY	848.35	42,811,780.15	13.19	0.00	-NA-	-NA-	-2.81	-5.65	-19.19	11.91	3.37	-19.19	18.03	23.18
Asia Non-REITs	JPY	957.38	14,417,401.88	36.89	0.00	-NA-	0.33	-4.17	-9.31	-19.62	7.84	-2.72	-19.62	19.95	21.89
Asia REITs	JPY	1,028.48	24,660,637.29	63.11	0.00	-NA-	5.12	0.47	-1.61	-15.47	7.46	3.86	-15.47	16.55	21.06
Australia REITs	JPY	685.50	5,875,775.01	15.04	0.00	-NA-	3.78	-2.15	-6.43	-17.07	20.50	0.97	-17.07	27.38	37.82
Hong Kong Non-REITs	JPY	1,137.22	6,749,381.74	17.27	0.00	-NA-	-NA-	-3.83	-12.95	-21.06	4.72	-3.06	-21.06	20.74	22.57
Hong Kong REITs	JPY	3,467.33	2,182,602.17	5.59	0.00	-NA-	-NA-	4.42	-4.32	-18.43	9.99	2.46	-18.43	17.24	18.75
Japan Non-REITs	JPY	778.23	6,284,025.04	16.08	0.00	-NA-	-NA-	-4.99	-4.77	-18.28	9.73	-3.78	-18.28	24.24	24.62
Japan REITs	JPY	1,046.45	11,987,679.21	30.68	0.00	-NA-	-NA-	0.26	2.35	-16.60	3.36	5.88	-16.60	16.45	18.44
New Zealand REITs	JPY	1,007.77	330,449.76	0.85	0.00	-NA-	-NA-	-5.72	-9.84	-27.87	12.36	0.78	-27.87	24.12	30.83
Singapore Non-REITs	JPY	1,287.31	1,245,957.58	3.19	0.00	-NA-	-NA-	-2.17	-8.51	-18.26	16.76	4.50	-18.26	24.30	27.87
Singapore REITs	JPY	1,718.84	4,284,131.14	10.96	0.00	-NA-	-NA-	5.06	0.30	-6.16	2.29	3.31	-6.16	16.39	19.62

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Austria Non-REITs	JPY	876.47	272,630.90	0.88	0.00	-NA-	-NA-	10.82	3.20	-13.31	26.49	9.29	-13.31	23.69	27.92
Belgium REITs	JPY	1,379.05	1,845,772.26	5.93	0.00	-NA-	6.73	6.50	6.30	-1.30	-3.45	0.05	-1.30	15.55	17.56
Developed Europe Non-REITS Index	JPY	1,469.03	17,137,143.93	55.09	0.00	-NA-	-NA-	7.61	6.09	6.63	9.56	5.41	6.63	16.64	19.59
Developed Europe REITs	JPY	639.68	13,970,892.36	44.91	0.00	-NA-	-NA-	-8.39	-11.77	-24.62	19.98	4.43	-24.62	22.40	27.63
Developed REITs IRELAND Index	JPY	1,132.15	179,240.94	0.58	0.00	-NA-	-NA-	-0.86	-4.68	-9.92	13.51	4.98	-9.92	17.33	19.20
Developed REITs Spain Index	JPY	970.76	690,433.71	2.22	0.00	-NA-	-NA-	-4.33	-10.08	-32.26	14.12	1.46	-32.26	30.29	38.61
Finland Non-REITs	JPY	1,596.71	522,293.78	1.68	0.00	-NA-	-NA-	11.35	10.55	4.40	3.48	4.73	4.40	19.51	19.74
France REITs	JPY	1,032.93	2,102,419.50	6.76	0.00	-NA-	1.43	-6.09	-13.91	-29.16	28.78	3.35	-29.16	27.58	35.82
Germany Non-REITs	JPY	1,376.60	9,450,280.13	30.38	0.00	-NA-	-NA-	10.23	5.48	17.16	8.64	6.13	17.16	18.08	19.73
Germany REITs	JPY	936.45	412,299.66	1.33	0.00	-NA-	3.82	1.90	0.47	-7.52	22.47	9.20	-7.52	20.72	25.25
Italy REITs	JPY	375.55	29,646.05	0.10	0.00	-NA-	-NA-	-11.00	-21.09	-39.87	23.94	1.42	-39.87	33.96	41.39
Netherlands REITs	JPY	222.64	1,373,123.70	4.41	0.00	-NA-	-NA-	-22.22	-32.51	-49.40	85.71	8.32	-49.40	41.16	58.09
Norway Non-REITs	JPY	301.50	390,190.86	1.25	0.00	-NA-	-NA-	17.59	11.70	30.59	57.89	11.87	30.59	27.25	35.82
Spain Non-REITs	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	JPY	3,464.46	3,743,861.77	12.04	0.00	-NA-	-NA-	10.32	12.95	1.36	10.34	2.08	1.36	23.35	29.05
Switzerland Non-REITs	JPY	2,530.55	2,021,218.52	6.50	0.00	-NA-	-NA-	3.95	3.95	-8.46	6.54	8.11	-8.46	15.01	16.87
UK Non-REITs	JPY	314.58	624,296.82	2.01	0.00	-NA-	-NA-	-9.29	-7.90	-19.50	9.45	2.89	-19.50	21.85	24.62
UK REITs	JPY	358.42	7,337,956.53	23.59	0.00	-NA-	-NA-	-7.85	-7.28	-19.81	17.65	5.22	-19.81	21.91	24.61
Developed Non-REITs Israel Index	JPY	2,383.40	324,444.13	100.00	0.00	-NA-	-NA-	7.55	0.76	-18.82	33.54	3.26	-18.82	23.50	28.78
Canada Non-REITs	JPY	737.58	194,245.68	0.22	0.00	-NA-	-NA-	-4.24	-12.26	-21.63	13.65	-0.18	-21.63	24.59	32.95
Canada REITs	JPY	1,120.08	4,180,250.50	4.67	0.00	-NA-	1.62	-1.22	-4.74	-21.02	13.42	-2.62	-21.02	21.06	28.71
United States Non-REITs	JPY	988.37	220,957.12	0.25	0.00	-NA-	3.87	-1.36	-1.87	-23.78	20.54	10.85	-23.78	28.83	33.58
United States REITs	JPY	1,191.42	84,876,619.06	94.86	0.00	-NA-	6.34	-3.12	-4.18	-17.43	9.55	1.75	-17.43	18.27	22.08

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Developed Non-REITs	AUD	1,067.02	405,354.54	20.19	0.00	-NA-	-NA-	2.87	0.85	-11.75	3.56	-2.03	-11.75	12.09	14.12
Developed REITs	AUD	866.86	1,602,736.23	79.81	0.00	-NA-	5.71	-1.16	-1.41	-21.36	4.75	-1.35	-21.36	14.31	17.96
Developed Ex Asia Non-REITs	AUD	1,240.56	224,388.28	5.51	0.00	-NA-	-NA-	9.12	8.82	0.25	4.51	1.63	0.25	14.28	16.24
Developed Ex Asia REITs	AUD	869.62	1,293,197.56	31.73	0.00	-NA-	-NA-	-1.95	-2.13	-21.93	5.41	-1.71	-21.93	15.34	18.46
Developed Ex Europe Non-REITs	AUD	808.96	190,250.26	4.67	0.00	-NA-	-NA-	-2.18	-6.15	-23.25	3.03	-5.86	-23.25	13.96	16.65
Developed Ex Europe REITs	AUD	956.70	1,427,374.52	35.03	0.00	-NA-	-NA-	-0.39	-0.35	-20.53	3.72	-1.60	-20.53	14.61	17.92
Developed Ex US Non-REITs	AUD	1,068.44	402,581.10	9.88	0.00	-NA-	-NA-	2.86	0.85	-11.62	3.50	-2.09	-11.62	12.05	14.06
Developed Ex US REITs	AUD	713.21	537,370.59	13.19	0.00	-NA-	-NA-	-0.96	-2.43	-22.52	6.25	-0.31	-22.52	14.44	18.73
Asia Non-REITs	AUD	804.86	180,966.26	36.89	0.00	-NA-	0.76	-2.35	-6.21	-22.92	2.39	-6.18	-22.92	14.42	16.45
Asia REITs	AUD	864.64	309,538.67	63.11	0.00	-NA-	5.57	2.37	1.74	-18.95	2.03	0.16	-18.95	13.42	17.43
Australia REITs	AUD	643.48	73,752.33	15.04	0.00	-NA-	4.22	-0.29	-3.24	-20.48	14.41	-2.62	-20.48	23.38	33.23
Hong Kong Non-REITs	AUD	956.06	84,717.79	17.27	0.00	-NA-	-NA-	-2.01	-9.97	-24.31	-0.57	-6.51	-24.31	15.82	16.99
Hong Kong REITs	AUD	2,914.97	27,395.88	5.59	0.00	-NA-	-NA-	6.40	-1.06	-21.79	4.42	-1.19	-21.79	14.96	15.91
Japan Non-REITs	AUD	761.32	78,876.66	16.08	0.00	-NA-	-NA-	-3.18	-1.51	-21.64	4.18	-7.21	-21.64	20.16	20.68
Japan REITs	AUD	1,023.71	150,468.55	30.68	0.00	-NA-	-NA-	2.16	5.85	-20.03	-1.87	2.11	-20.03	16.16	16.83
New Zealand REITs	AUD	847.23	4,147.78	0.85	0.00	-NA-	-NA-	-3.93	-6.76	-30.84	6.68	-2.81	-30.84	20.78	27.17
Singapore Non-REITs	AUD	1,082.23	15,639.18	3.19	0.00	-NA-	-NA-	-0.32	-5.39	-21.62	10.86	0.78	-21.62	19.11	22.42
Singapore REITs	AUD	1,445.02	53,774.13	10.96	0.00	-NA-	-NA-	7.06	3.73	-10.02	-2.89	-0.36	-10.02	12.62	15.17

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Austria Non-REITs	AUD	736.85	3,422.04	0.88	0.00	-NA-	-NA-	12.92	6.73	-16.88	20.09	5.41	-16.88	20.90	24.92
Belgium REITs	AUD	1,159.36	23,168.01	5.93	0.00	-NA-	7.18	8.52	9.92	-5.36	-8.33	-3.51	-5.36	13.47	15.58
Developed Europe Non-REITS Index	AUD	1,235.01	215,104.28	55.09	0.00	-NA-	-NA-	9.66	9.71	2.24	4.01	1.66	2.24	14.89	16.14
Developed Europe REITs	AUD	537.78	175,361.70	44.91	0.00	-NA-	-NA-	-6.66	-8.76	-27.72	13.91	0.71	-27.72	18.61	22.35
Developed REITs IRELAND Index	AUD	951.80	2,249.82	0.58	0.00	-NA-	-NA-	1.02	-1.43	-13.62	7.77	1.24	-13.62	15.14	15.32
Developed REITs Spain Index	AUD	816.11	8,666.28	2.22	0.00	-NA-	-NA-	-2.52	-7.01	-35.05	8.34	-2.15	-35.05	27.00	34.18
Finland Non-REITs	AUD	1,342.35	6,555.80	1.68	0.00	-NA-	-NA-	13.46	14.32	0.11	-1.76	1.00	0.11	17.04	16.63
France REITs	AUD	868.38	26,389.43	6.76	0.00	-NA-	1.87	-4.30	-10.97	-32.08	22.27	-0.33	-32.08	23.67	30.57
Germany Non-REITs	AUD	1,157.30	118,619.28	30.38	0.00	-NA-	-NA-	12.32	9.08	12.34	3.14	2.36	12.34	16.67	16.72
Germany REITs	AUD	787.27	5,175.16	1.33	0.00	-NA-	4.27	3.83	3.90	-11.32	16.27	5.31	-11.32	17.56	20.84
Italy REITs	AUD	315.73	372.12	0.10	0.00	-NA-	-NA-	-9.31	-18.40	-42.34	17.67	-2.19	-42.34	29.91	36.29
Netherlands REITs	AUD	187.17	17,235.36	4.41	0.00	-NA-	-NA-	-20.75	-30.21	-51.48	76.32	4.46	-51.48	37.58	52.84
Norway Non-REITs	AUD	253.47	4,897.65	1.25	0.00	-NA-	-NA-	19.82	15.51	25.22	49.91	7.89	25.22	23.74	30.98
Spain Non-REITs	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	AUD	2,912.56	46,992.70	12.04	0.00	-NA-	-NA-	12.42	16.81	-2.81	4.76	-1.56	-2.81	21.02	25.91
Switzerland Non-REITs	AUD	2,127.42	25,370.20	6.50	0.00	-NA-	-NA-	5.92	7.50	-12.23	1.15	4.26	-12.23	14.36	16.21
UK Non-REITs	AUD	264.46	7,836.13	2.01	0.00	-NA-	-NA-	-7.56	-4.75	-22.81	3.92	-0.77	-22.81	17.71	19.01
UK REITs	AUD	301.32	92,105.54	23.59	0.00	-NA-	-NA-	-6.10	-4.12	-23.11	11.69	1.48	-23.11	18.20	19.34
Developed Non-REITs Israel Index	AUD	1,866.73	4,072.40	100.00	0.00	-NA-	-NA-	9.59	4.20	-22.16	26.79	-0.41	-22.16	21.23	25.91
Canada Non-REITs	AUD	620.08	2,438.16	0.22	0.00	-NA-	-NA-	-2.42	-9.26	-24.85	7.90	-3.73	-24.85	20.83	28.81
Canada REITs	AUD	941.64	52,470.22	4.67	0.00	-NA-	2.06	2.71	-1.48	-24.27	7.69	-6.09	-24.27	17.56	24.74
United States Non-REITs	AUD	830.92	2,773.44	0.25	0.00	-NA-	4.31	0.52	1.48	-26.92	14.44	6.90	-26.92	24.26	28.78
United States REITs	AUD	1,001.63	1,065,365.63	94.86	0.00	-NA-	6.80	-1.29	-0.91	-20.82	4.01	-1.87	-20.82	15.53	18.30

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Section 3.6

FTSE EPRA Nareit Developed Investment Focus Index Series

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Graph 26: Developed Europe Investment Focus Market Cap Breakdown

Graph 27: Developed North America Investment Focus Market Cap Breakdown

Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT

Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT

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Developed Non-Rental	EUR	1,446.86	125,804.03	9.93	3.30	-NA-	3.25	1.46	-1.64	-17.98	9.86	-1.86	-17.98	18.07	22.56
Developed Rental	EUR	2,199.75	1,140,628.27	90.07	3.99	-NA-	8.18	2.26	2.24	-15.52	8.69	1.68	-15.52	16.12	20.76
Asia Non-Rental	EUR	1,509.98	114,548.13	37.03	3.44	-NA-	2.77	1.13	-1.90	-18.07	8.28	-2.68	-18.07	18.16	22.27
Asia Rental	EUR	2,067.98	194,796.10	62.97	4.45	-NA-	7.06	4.06	2.96	-15.68	6.10	2.29	-15.68	15.01	19.20
Australia Non-Rental	EUR	1,771.04	12,822.56	4.15	4.07	-NA-	10.61	11.50	10.10	-9.02	22.00	1.40	-9.02	28.17	38.92
Australia Rental	EUR	1,251.47	33,690.45	10.89	6.23	-NA-	5.78	-0.53	-4.40	-19.26	19.14	1.27	-19.26	26.51	37.34
Hong Kong Non-Rental	EUR	1,969.18	42,117.75	13.62	4.96	-NA-	1.44	1.08	-6.70	-21.01	1.37	-5.75	-21.01	20.01	20.98
Hong Kong Rental	EUR	4,429.37	28,588.40	9.24	4.30	-NA-	8.00	5.41	-3.23	-17.27	12.70	1.40	-17.27	17.38	20.76
Japan Non-Rental	EUR	1,075.21	49,744.74	16.08	1.99	-NA-	2.91	-2.85	-0.39	-17.16	11.57	-1.54	-17.16	23.43	25.87
Japan Rental	EUR	2,017.61	94,895.23	30.68	3.83	-NA-	5.39	3.76	7.10	-16.60	2.58	3.17	-16.60	16.72	18.17
Europe Non-Rental	EUR	2,288.85	13,117.39	5.27	1.94	-NA-	15.62	4.40	1.97	-12.92	24.14	5.86	-12.92	35.64	28.21
Europe Rental Index	EUR	2,432.85	235,672.85	94.73	3.70	-NA-	-NA-	2.86	2.46	-9.58	11.49	3.68	-9.58	16.09	20.20
UK Non-Rental	EUR	820.90	2,094.86	0.84	1.93	-NA-	10.24	0.16	4.04	-12.61	-2.05	1.82	-12.61	20.61	23.18
UK Rental	EUR	938.55	60,934.84	24.49	3.09	-NA-	6.43	-4.25	-1.99	-20.65	16.00	4.01	-20.65	19.00	22.40
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	2,413.06	708,266.57	100.00	3.97	-NA-	8.52	1.64	1.96	-17.20	8.52	0.87	-17.20	17.75	22.23
US Non-Rental	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	2,407.35	673,637.79	95.11	3.91	-NA-	-NA-	1.40	1.98	-17.06	8.32	1.10	-17.06	18.01	21.97

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Developed Non-Rental	USD	1,500.81	153,927.52	9.93	3.30	-NA-	2.31	3.90	-1.02	-10.60	14.62	0.39	-10.60	19.54	23.37
Developed Rental	USD	2,281.74	1,395,615.73	90.07	3.99	-NA-	7.18	4.73	2.88	-7.92	13.41	4.00	-7.92	16.27	20.82
Asia Non-Rental	USD	1,566.35	140,155.36	37.03	3.44	-NA-	1.83	3.57	-1.28	-10.69	12.98	-0.45	-10.69	19.60	23.03
Asia Rental	USD	2,145.28	238,342.77	62.97	4.45	-NA-	6.08	6.56	3.60	-8.09	10.70	4.63	-8.09	15.86	19.42
Australia Non-Rental	USD	1,838.68	15,689.04	4.15	4.07	-NA-	9.60	14.18	10.79	-0.83	27.30	3.72	-0.83	28.96	39.61
Australia Rental	USD	1,298.28	41,221.95	10.89	6.23	-NA-	4.81	1.86	-3.80	-12.00	24.31	3.58	-12.00	27.03	37.64
Hong Kong Non-Rental	USD	2,042.50	51,533.18	13.62	4.96	-NA-	0.51	3.52	-6.11	-13.90	5.77	-3.60	-13.90	21.69	21.65
Hong Kong Rental	USD	4,593.89	34,979.33	9.24	4.30	-NA-	7.01	7.95	-2.63	-9.82	17.60	3.72	-9.82	18.24	21.14
Japan Non-Rental	USD	1,115.44	60,865.18	16.08	1.99	-NA-	1.97	-0.51	0.23	-9.71	16.41	0.72	-9.71	23.86	26.29
Japan Rental	USD	2,093.21	116,109.05	30.68	3.83	-NA-	4.43	6.26	7.77	-9.09	7.03	5.53	-9.09	16.97	18.03
Europe Non-Rental	USD	2,157.32	16,049.78	5.27	1.94	-NA-	13.46	6.91	2.61	-5.08	29.53	8.28	-5.08	33.01	29.35
Europe Rental Index	USD	2,293.05	288,357.52	94.73	3.70	-NA-	-NA-	5.34	3.10	-1.45	16.33	6.05	-1.45	17.26	21.51
UK Non-Rental	USD	851.34	2,563.16	0.84	1.93	-NA-	9.22	2.57	4.70	-4.75	2.20	4.15	-4.75	21.89	24.83
UK Rental	USD	973.76	74,556.83	24.49	3.09	-NA-	5.46	-1.95	-1.38	-13.51	21.03	6.39	-13.51	20.14	24.07
North America Non-Rental Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	2,503.18	866,599.57	100.00	3.97	-NA-	7.53	4.09	2.60	-9.75	13.23	3.18	-9.75	17.29	21.91
US Non-Rental	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	2,497.27	824,229.51	95.11	3.91	-NA-	-NA-	3.85	2.62	-9.59	13.02	3.41	-9.59	17.31	21.62

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Developed Non-Rental	GBP	1,769.42	112,606.54	9.93	3.30	-NA-	3.70	5.48	-1.37	-13.36	8.41	-1.96	-13.36	17.10	20.13
Developed Rental	GBP	2,690.12	1,020,970.57	90.07	3.99	-NA-	8.65	6.32	2.52	-10.76	7.26	1.58	-10.76	15.08	18.44
Asia Non-Rental	GBP	1,846.70	102,531.45	37.03	3.44	-NA-	3.22	5.14	-1.62	-13.45	6.85	-2.77	-13.45	17.23	19.84
Asia Rental	GBP	2,529.24	174,361.00	62.97	4.45	-NA-	7.53	8.18	3.24	-10.93	4.70	2.19	-10.93	14.67	17.17
Australia Non-Rental	GBP	2,167.76	11,477.40	4.15	4.07	-NA-	11.09	15.91	10.41	-3.89	20.39	1.30	-3.89	27.52	37.23
Australia Rental	GBP	1,530.65	30,156.15	10.89	6.23	-NA-	6.24	3.41	-4.14	-14.71	17.57	1.17	-14.71	25.48	35.34
Hong Kong Non-Rental	GBP	2,408.06	37,699.39	13.62	4.96	-NA-	1.88	5.09	-6.44	-16.56	0.03	-5.85	-16.56	20.06	18.73
Hong Kong Rental	GBP	5,416.09	25,589.33	9.24	4.30	-NA-	8.48	9.59	-2.96	-12.61	11.22	1.30	-12.61	17.72	19.68
Japan Non-Rental	GBP	1,315.08	44,526.26	16.08	1.99	-NA-	3.36	1.00	-0.12	-12.49	10.10	-1.63	-12.49	21.81	23.88
Japan Rental	GBP	2,467.85	84,940.23	30.68	3.83	-NA-	5.85	7.87	7.39	-11.89	1.23	3.06	-11.89	16.48	16.47
Europe Non-Rental	GBP	2,543.44	11,741.31	5.27	1.94	-NA-	15.02	8.53	2.25	-8.01	22.50	5.75	-8.01	31.93	26.26
Europe Rental Index	GBP	2,703.46	210,949.57	94.73	3.70	-NA-	-NA-	6.94	2.74	-4.49	10.02	3.57	-4.49	14.89	17.63
UK Non-Rental	GBP	1,003.71	1,875.10	0.84	1.93	-NA-	10.72	4.13	4.33	-7.69	-3.34	1.72	-7.69	18.38	20.45
UK Rental	GBP	1,148.04	54,542.47	24.49	3.09	-NA-	6.90	-0.46	-1.72	-16.18	14.47	3.91	-16.18	16.00	18.83
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	2,951.20	633,965.81	100.00	3.97	-NA-	9.00	5.67	2.24	-12.53	7.09	0.77	-12.53	16.65	20.00
US Non-Rental	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	2,944.22	602,969.76	95.11	3.91	-NA-	-NA-	5.42	2.26	-12.38	6.89	0.99	-12.38	16.97	19.76

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Developed Non-Rental	JPY	1,513.86	15,892,246.41	9.93	3.30	-NA-	4.81	0.77	-3.86	-15.07	12.14	-0.61	-15.07	20.47	23.73
Developed Rental	JPY	2,301.58	144,090,345.53	90.07	3.99	-NA-	9.80	1.57	-0.07	-12.52	10.96	2.98	-12.52	17.17	21.11
Asia Non-Rental	JPY	1,579.97	14,470,340.21	37.03	3.44	-NA-	4.31	0.45	-4.11	-15.15	10.53	-1.43	-15.15	20.52	23.44
Asia Rental	JPY	2,163.94	24,607,698.96	62.97	4.45	-NA-	8.67	3.36	0.64	-12.68	8.30	3.60	-12.68	15.62	19.34
Australia Non-Rental	JPY	1,854.66	1,619,814.75	4.15	4.07	-NA-	12.27	10.74	7.62	-5.78	24.54	2.69	-5.78	28.94	39.54
Australia Rental	JPY	1,309.57	4,255,960.26	10.89	6.23	-NA-	7.37	-1.20	-6.56	-16.39	21.62	2.56	-16.39	27.29	37.46
Hong Kong Non-Rental	JPY	2,060.26	5,320,542.84	13.62	4.96	-NA-	2.96	0.40	-8.80	-18.20	3.48	-4.55	-18.20	21.89	22.27
Hong Kong Rental	JPY	4,633.83	3,611,441.07	9.24	4.30	-NA-	9.63	4.70	-5.42	-14.33	15.05	2.70	-14.33	18.84	21.77
Japan Non-Rental	JPY	1,125.14	6,284,025.04	16.08	1.99	-NA-	4.46	-3.51	-2.64	-14.22	13.89	-0.28	-14.22	25.69	26.70
Japan Rental	JPY	2,111.41	11,987,679.21	30.68	3.83	-NA-	6.98	3.06	4.68	-13.63	4.71	4.48	-13.63	15.88	17.63
Europe Non-Rental	JPY	2,176.08	1,657,059.68	5.27	1.94	-NA-	16.24	3.69	-0.33	-9.82	26.72	7.21	-9.82	33.45	29.27
Europe Rental Index	JPY	2,312.99	29,771,472.18	94.73	3.70	-NA-	-NA-	2.17	0.15	-6.37	13.81	5.00	-6.37	18.60	21.81
UK Non-Rental	JPY	858.74	264,633.60	0.84	1.93	-NA-	11.89	-0.51	1.70	-9.51	-0.01	3.12	-9.51	24.17	25.66
UK Rental	JPY	982.23	7,697,619.75	24.49	3.09	-NA-	8.03	-4.90	-4.20	-17.83	18.41	5.34	-17.83	21.90	24.44
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	2,524.95	89,472,072.35	100.00	3.97	-NA-	10.16	0.95	-0.34	-14.26	10.78	2.16	-14.26	18.32	22.26
US Non-Rental	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	2,518.98	85,097,576.18	95.11	3.91	-NA-	-NA-	0.72	-0.32	-14.11	10.57	2.39	-14.11	18.47	21.99

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Developed Non-Rental	AUD	1,272.70	199,478.41	9.93	3.30	-NA-	1.94	2.69	-0.58	-18.56	6.47	-4.14	-18.56	18.73	18.13
Developed Rental	AUD	1,934.93	1,808,612.36	90.07	3.99	-NA-	6.80	3.50	3.35	-16.12	5.34	-0.69	-16.12	18.25	16.96
Asia Non-Rental	AUD	1,328.28	181,630.74	37.03	3.44	-NA-	1.46	2.36	-0.84	-18.64	4.94	-4.94	-18.64	18.72	17.78
Asia Rental	AUD	1,819.21	308,874.19	62.97	4.45	-NA-	5.70	5.32	4.07	-16.27	2.83	-0.09	-16.27	17.58	15.54
Australia Non-Rental	AUD	1,559.21	20,331.81	4.15	4.07	-NA-	9.21	12.84	11.29	-9.66	18.24	-0.96	-9.66	28.79	35.47
Australia Rental	AUD	1,100.95	53,420.53	10.89	6.23	-NA-	4.43	0.67	-3.37	-19.83	15.47	-1.09	-19.83	26.68	32.75
Hong Kong Non-Rental	AUD	1,732.05	66,783.10	13.62	4.96	-NA-	0.14	2.31	-5.69	-21.56	-1.76	-7.94	-21.56	19.81	16.46
Hong Kong Rental	AUD	3,895.65	45,330.57	9.24	4.30	-NA-	6.63	6.69	-2.19	-17.85	9.23	-0.96	-17.85	19.30	17.99
Japan Non-Rental	AUD	945.90	78,876.66	16.08	1.99	-NA-	1.60	-1.68	0.68	-17.74	8.13	-3.83	-17.74	24.59	22.57
Japan Rental	AUD	1,775.06	150,468.55	30.68	3.83	-NA-	4.05	5.01	8.25	-17.18	-0.58	0.77	-17.18	19.25	15.70
Europe Non-Rental	AUD	1,829.43	20,799.30	5.27	1.94	-NA-	13.06	5.66	3.07	-13.53	20.31	3.40	-13.53	31.50	25.05
Europe Rental Index	AUD	1,944.52	373,689.52	94.73	3.70	-NA-	-NA-	4.11	3.57	-10.22	8.05	1.27	-10.22	15.50	16.93
UK Non-Rental	AUD	721.94	3,321.66	0.84	1.93	-NA-	8.83	1.37	5.17	-13.23	-5.07	-0.55	-13.23	24.07	21.05
UK Rental	AUD	825.75	96,620.01	24.49	3.09	-NA-	5.08	-3.09	-0.93	-21.21	12.42	1.59	-21.21	21.95	19.13
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	2,122.72	1,123,047.45	100.00	3.97	-NA-	7.14	2.87	3.06	-17.78	5.18	-1.48	-17.78	19.30	18.42
US Non-Rental	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	2,117.70	1,068,139.07	95.11	3.91	-NA-	-NA-	2.63	3.08	-17.64	4.98	-1.26	-17.64	15.62	18.18

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Developed Non-Rental	EUR	979.21	125,804.03	9.93	0.00	-NA-	0.45	-1.69	-4.89	-20.95	8.39	-2.31	-20.95	18.13	22.59
Developed Rental	EUR	1,169.07	1,140,628.27	90.07	0.00	-NA-	3.97	-1.68	-1.73	-18.78	7.82	1.21	-18.78	16.17	20.87
Asia Non-Rental	EUR	1,035.21	114,548.13	37.03	0.00	-NA-	0.00	-1.96	-5.13	-21.15	6.89	-2.99	-21.15	18.25	22.31
Asia Rental	EUR	1,010.78	194,796.10	62.97	0.00	-NA-	2.54	-0.14	-1.14	-19.04	5.01	1.85	-19.04	14.96	19.13
Australia Non-Rental	EUR	774.28	12,822.56	4.15	0.00	-NA-	5.21	6.77	5.50	-12.87	19.39	-0.77	-12.87	28.28	38.99
Australia Rental	EUR	530.37	33,690.45	10.89	0.00	-NA-	0.39	-5.32	-9.00	-22.50	17.50	-0.12	-22.50	26.54	37.43
Hong Kong Non-Rental	EUR	1,232.47	42,117.75	13.62	0.00	-NA-	-2.03	-2.77	-10.52	-24.80	-0.75	-5.75	-24.80	20.10	20.99
Hong Kong Rental	EUR	2,511.90	28,588.40	9.24	0.00	-NA-	4.04	1.35	-6.96	-21.00	11.50	1.40	-21.00	17.12	20.17
Japan Non-Rental	EUR	909.62	49,744.74	16.08	0.00	-NA-	1.66	-4.36	-2.14	-18.97	11.37	-1.71	-18.97	23.50	25.96
Japan Rental	EUR	1,121.43	94,895.23	30.68	0.00	-NA-	1.57	0.19	3.34	-19.67	1.80	2.80	-19.67	16.65	18.12
Europe Non-Rental	EUR	1,741.35	13,117.39	5.27	0.00	-NA-	13.43	0.74	-1.54	-14.67	22.19	4.26	-14.67	40.09	28.13
Europe Rental Index	EUR	1,726.61	235,672.85	94.73	0.00	-NA-	-NA-	-0.85	-1.34	-12.77	11.16	3.59	-12.77	16.21	20.51
UK Non-Rental	EUR	630.49	2,094.86	0.84	0.00	-NA-	8.29	-2.02	1.91	-14.28	-3.30	0.53	-14.28	20.55	23.10
UK Rental	EUR	549.04	60,934.84	24.49	0.00	-NA-	2.73	-7.63	-5.44	-22.77	15.31	3.83	-22.77	19.16	22.64
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,296.72	708,266.57	100.00	0.00	-NA-	4.38	-2.31	-2.04	-20.47	7.53	0.27	-20.47	17.81	22.35
US Non-Rental	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	1,317.40	673,637.79	95.11	0.00	-NA-	-NA-	-2.47	-1.97	-20.28	7.35	0.49	-20.28	18.07	22.10

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Developed Non-Rental	USD	1,015.73	153,927.52	9.93	0.00	-NA-	-0.47	0.67	-4.30	-13.83	13.10	-0.08	-13.83	19.59	23.36
Developed Rental	USD	1,212.68	1,395,615.73	90.07	0.00	-NA-	3.02	0.69	-1.12	-11.47	12.50	3.53	-11.47	16.31	20.94
Asia Non-Rental	USD	1,073.82	140,155.36	37.03	0.00	-NA-	-0.92	0.40	-4.53	-14.05	11.53	-0.77	-14.05	19.66	23.03
Asia Rental	USD	1,048.48	238,342.77	62.97	0.00	-NA-	1.60	2.27	-0.52	-11.75	9.56	4.18	-11.75	15.77	19.34
Australia Non-Rental	USD	803.16	15,689.04	4.15	0.00	-NA-	4.25	9.34	6.16	-5.02	24.57	1.50	-5.02	28.99	39.62
Australia Rental	USD	550.15	41,221.95	10.89	0.00	-NA-	-0.53	-3.04	-8.43	-15.52	22.60	2.16	-15.52	27.02	37.72
Hong Kong Non-Rental	USD	1,278.44	51,533.18	13.62	0.00	-NA-	-2.93	-0.43	-9.96	-18.03	3.56	-3.60	-18.03	21.78	21.64
Hong Kong Rental	USD	2,605.60	34,979.33	9.24	0.00	-NA-	3.08	3.79	-6.37	-13.89	16.34	3.72	-13.89	17.97	20.51
Japan Non-Rental	USD	943.55	60,865.18	16.08	0.00	-NA-	0.73	-2.05	-1.53	-11.68	16.21	0.54	-11.68	23.93	26.39
Japan Rental	USD	1,163.26	116,109.05	30.68	0.00	-NA-	0.64	2.60	3.98	-12.44	6.22	5.15	-12.44	16.89	17.98
Europe Non-Rental	USD	1,641.29	16,049.78	5.27	0.00	-NA-	11.32	3.16	-0.92	-6.99	27.49	6.65	-6.99	36.74	29.26
Europe Rental Index	USD	1,627.40	288,357.52	94.73	0.00	-NA-	-NA-	1.54	-0.72	-4.91	15.98	5.96	-4.91	17.33	21.82
UK Non-Rental	USD	654.01	2,563.16	0.84	0.00	-NA-	7.30	0.34	2.55	-6.57	0.90	2.82	-6.57	21.79	24.71
UK Rental	USD	569.52	74,556.83	24.49	0.00	-NA-	1.79	-5.41	-4.85	-15.82	20.31	6.20	-15.82	20.26	24.28
North America Non-Rental Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,345.09	866,599.57	100.00	0.00	-NA-	3.42	0.05	-1.42	-13.31	12.19	2.57	-13.31	17.35	22.03
US Non-Rental	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	1,366.54	824,229.51	95.11	0.00	-NA-	-NA-	-0.12	-1.35	-13.11	12.00	2.79	-13.11	17.36	21.75

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Developed Non-Rental	GBP	1,197.53	112,606.54	9.93	0.00	-NA-	0.89	2.20	-4.63	-16.49	6.96	-2.41	-16.49	17.16	20.13
Developed Rental	GBP	1,429.72	1,020,970.57	90.07	0.00	-NA-	4.42	2.21	-1.46	-14.20	6.39	1.11	-14.20	15.10	18.54
Asia Non-Rental	GBP	1,266.01	102,531.45	37.03	0.00	-NA-	0.43	1.93	-4.86	-16.71	5.48	-3.09	-16.71	17.31	19.85
Asia Rental	GBP	1,236.13	174,361.00	62.97	0.00	-NA-	2.98	3.82	-0.87	-14.48	3.62	1.75	-14.48	14.55	17.08
Australia Non-Rental	GBP	946.91	11,477.40	4.15	0.00	-NA-	5.67	11.00	5.79	-7.96	17.82	-0.87	-7.96	27.53	37.25
Australia Rental	GBP	648.62	30,156.15	10.89	0.00	-NA-	0.83	-1.57	-8.75	-18.13	15.95	-0.22	-18.13	25.43	35.40
Hong Kong Non-Rental	GBP	1,507.26	37,699.39	13.62	0.00	-NA-	-1.60	1.08	-10.27	-20.56	-2.06	-5.85	-20.56	20.17	18.71
Hong Kong Rental	GBP	3,071.94	25,589.33	9.24	0.00	-NA-	4.49	5.37	-6.70	-16.55	10.03	1.30	-16.55	17.44	19.06
Japan Non-Rental	GBP	1,112.43	44,526.26	16.08	0.00	-NA-	2.11	-0.57	-1.87	-14.40	9.90	-1.81	-14.40	21.88	23.97
Japan Rental	GBP	1,371.46	84,940.23	30.68	0.00	-NA-	2.01	4.16	3.62	-15.14	0.45	2.70	-15.14	16.38	16.41
Europe Non-Rental	GBP	1,935.04	11,741.31	5.27	0.00	-NA-	12.84	4.73	-1.26	-9.86	20.57	4.16	-9.86	35.86	26.11
Europe Rental Index	GBP	1,918.66	210,949.57	94.73	0.00	-NA-	-NA-	3.08	-1.06	-7.85	9.69	3.49	-7.85	14.94	17.92
UK Non-Rental	GBP	771.07	1,875.10	0.84	0.00	-NA-	8.76	1.86	2.20	-9.45	-4.58	0.42	-9.45	18.27	20.31
UK Rental	GBP	671.45	54,542.47	24.49	0.00	-NA-	3.18	-3.97	-5.18	-18.42	13.79	3.72	-18.42	16.15	19.10
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,585.83	633,965.81	100.00	0.00	-NA-	4.84	1.57	-1.76	-15.99	6.11	0.17	-15.99	16.67	20.12
US Non-Rental	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	1,611.12	602,969.76	95.11	0.00	-NA-	-NA-	1.40	-1.69	-15.79	5.93	0.39	-15.79	17.00	19.88

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Developed Non-Rental	JPY	1,024.57	15,892,246.41	9.93	0.00	-NA-	1.96	-2.36	-7.04	-18.14	10.65	-1.06	-18.14	20.48	23.70
Developed Rental	JPY	1,223.23	144,090,345.53	90.07	0.00	-NA-	5.53	-2.34	-3.95	-15.89	10.06	2.50	-15.89	17.21	21.22
Asia Non-Rental	JPY	1,083.16	14,470,340.21	37.03	0.00	-NA-	1.50	-2.62	-7.26	-18.35	9.12	-1.75	-18.35	20.54	23.42
Asia Rental	JPY	1,057.60	24,607,698.96	62.97	0.00	-NA-	4.08	-0.81	-3.37	-16.16	7.19	3.15	-16.16	15.55	19.28
Australia Non-Rental	JPY	810.15	1,619,814.75	4.15	0.00	-NA-	6.80	6.05	3.12	-9.77	21.88	0.50	-9.77	29.00	39.56
Australia Rental	JPY	554.94	4,255,960.26	10.89	0.00	-NA-	1.90	-5.96	-11.05	-19.74	19.95	1.15	-19.74	27.30	37.56
Hong Kong Non-Rental	JPY	1,289.56	5,320,542.84	13.62	0.00	-NA-	-0.55	-3.43	-12.54	-22.13	1.32	-4.55	-22.13	21.88	22.21
Hong Kong Rental	JPY	2,628.25	3,611,441.07	9.24	0.00	-NA-	5.60	0.67	-9.05	-18.20	13.82	2.70	-18.20	18.51	21.12
Japan Non-Rental	JPY	951.76	6,284,025.04	16.08	0.00	-NA-	3.19	-5.00	-4.35	-16.09	13.69	-0.45	-16.09	25.76	26.77
Japan Rental	JPY	1,173.38	11,987,679.21	30.68	0.00	-NA-	3.10	-0.49	1.01	-16.81	3.92	4.12	-16.81	15.81	17.62
Europe Non-Rental	JPY	1,655.56	1,657,059.68	5.27	0.00	-NA-	14.04	0.06	-3.76	-11.64	24.73	5.59	-11.64	37.14	29.15
Europe Rental Index	JPY	1,641.55	29,771,472.18	94.73	0.00	-NA-	-NA-	-1.52	-3.56	-9.66	13.47	4.91	-9.66	18.65	22.12
UK Non-Rental	JPY	659.70	264,633.60	0.84	0.00	-NA-	9.92	-2.68	-0.39	-11.23	-1.29	1.81	-11.23	24.09	25.57
UK Rental	JPY	574.47	7,697,619.75	24.49	0.00	-NA-	4.28	-8.26	-7.58	-20.03	17.71	5.15	-20.03	22.00	24.64
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,356.79	89,472,072.35	100.00	0.00	-NA-	5.95	-2.96	-4.25	-17.65	9.77	1.55	-17.65	18.35	22.36
US Non-Rental	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	1,378.42	85,097,576.18	95.11	0.00	-NA-	-NA-	-3.13	-4.18	-17.45	9.58	1.77	-17.45	18.51	22.10

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Developed Non-Rental	AUD	861.35	199,478.41	9.93	0.00	-NA-	-0.83	-0.50	-3.86	-21.50	5.05	-4.58	-21.50	18.78	18.18
Developed Rental	AUD	1,028.36	1,808,612.36	90.07	0.00	-NA-	2.64	-0.49	-0.67	-19.35	4.49	-1.14	-19.35	18.26	17.09
Asia Non-Rental	AUD	910.61	181,630.74	37.03	0.00	-NA-	-1.28	-0.77	-4.10	-21.70	3.60	-5.25	-21.70	18.79	17.84
Asia Rental	AUD	889.12	308,874.19	62.97	0.00	-NA-	1.23	1.07	-0.07	-19.61	1.77	-0.52	-19.61	17.50	15.45
Australia Non-Rental	AUD	681.09	20,331.81	4.15	0.00	-NA-	3.87	8.06	6.64	-13.48	15.71	-3.08	-13.48	28.98	35.51
Australia Rental	AUD	466.53	53,420.53	10.89	0.00	-NA-	-0.89	-4.17	-8.01	-23.04	13.88	-2.45	-23.04	26.69	32.79
Hong Kong Non-Rental	AUD	1,084.13	66,783.10	13.62	0.00	-NA-	-3.28	-1.60	-9.55	-25.33	-3.81	-7.94	-25.33	19.86	16.50
Hong Kong Rental	AUD	2,209.56	45,330.57	9.24	0.00	-NA-	2.71	2.58	-5.95	-21.56	8.06	-0.96	-21.56	18.95	17.45
Japan Non-Rental	AUD	800.14	78,876.66	16.08	0.00	-NA-	0.37	-3.20	-1.08	-19.54	7.94	-4.00	-19.54	24.68	22.65
Japan Rental	AUD	986.45	150,468.55	30.68	0.00	-NA-	0.27	1.40	4.45	-20.23	-1.34	0.41	-20.23	19.19	15.65
Europe Non-Rental	AUD	1,391.82	20,799.30	5.27	0.00	-NA-	10.91	1.95	-0.47	-15.27	18.42	1.84	-15.27	35.24	24.98
Europe Rental Index	AUD	1,380.04	373,689.52	94.73	0.00	-NA-	-NA-	0.35	-0.27	-13.38	7.73	1.18	-13.38	15.53	17.28
UK Non-Rental	AUD	554.61	3,321.66	0.84	0.00	-NA-	6.91	-0.84	3.01	-14.88	-6.28	-1.81	-14.88	24.01	20.98
UK Rental	AUD	482.95	96,620.01	24.49	0.00	-NA-	1.42	-6.52	-4.42	-23.31	11.75	1.41	-23.31	22.00	19.32
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,140.65	1,123,047.45	100.00	0.00	-NA-	3.05	-1.12	-0.98	-21.03	4.21	-2.06	-21.03	19.32	18.55
US Non-Rental	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,158.83	1,068,139.07	95.11	0.00	-NA-	-NA-	-1.29	-0.91	-20.84	4.04	-1.85	-20.84	15.67	18.32

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Section 3.7

FTSE EPRA Nareit Developed Sector Index Series

Graph 30: Sector Breakdown - Developed

Graph 31: Sector Breakdown - Developed Asia

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Graph 32: Sector Breakdown - Developed Europe

Graph 33: Sector Breakdown - Developed North America

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	EUR	1,560.36	273,504.57	21.60	3.78	-NA-	4.50	1.34	-0.69	-20.11	10.70	-0.07	-20.11	28.66	22.86
Developed Residential	EUR	3,938.00	229,536.96	18.12	2.90	-NA-	12.00	7.16	8.30	-8.29	5.43	1.77	-8.29	27.78	18.45
Developed Retail	EUR	1,315.88	177,946.11	14.05	6.17	-NA-	-NA-	-7.12	-9.79	-30.43	20.80	2.48	-30.43	33.69	33.36
Developed Industrial	EUR	1,969.20	165,482.13	13.07	2.72	-NA-	15.74	17.79	18.36	6.28	-0.34	0.80	6.28	29.07	14.62
Developed Office	EUR	2,059.60	143,140.27	11.30	3.89	-NA-	5.97	1.31	-0.29	-22.21	11.27	1.47	-22.21	28.48	21.98
Developed Healthcare	EUR	3,387.66	100,204.54	7.91	4.58	-NA-	8.00	2.35	4.83	-16.71	10.62	2.41	-16.71	22.10	27.73
Developed Self Storage	EUR	6,016.34	57,910.76	4.57	3.42	-NA-	16.28	2.45	9.20	2.33	2.51	1.88	2.33	28.57	16.14
Developed Data Centers Index	EUR	1,020.71	44,227.81	3.49	3.12	-NA-	-NA-	-NA-	-NA-	9.21	-6.36	2.14	9.21	20.40	20.40
United States Data Centers Index	EUR	1,008.38	42,122.43	3.33	3.13	-NA-	-NA-	-NA-	-NA-	8.31	-6.46	2.30	8.31	21.12	21.12
North America Data Centers Index	EUR	1,008.38	42,122.43	3.33	3.13	-NA-	-NA-	-NA-	-NA-	8.31	-6.46	2.30	8.31	21.12	21.12
Developed Lodging/Resorts	EUR	1,102.96	30,944.92	2.44	4.82	-NA-	3.33	-1.94	-8.70	-31.09	38.62	2.66	-31.09	38.00	41.18
Developed Industrial/Office	EUR	2,499.77	21,913.14	1.73	4.20	-NA-	13.31	12.51	12.27	-1.57	2.02	0.30	-1.57	17.71	21.34
United States Specialty Index	EUR	922.08	21,621.10	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-13.63	8.75	-1.16	-13.63	48.28	48.28
Developed Specialty Index	EUR	922.08	21,621.10	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-13.63	8.75	-1.16	-13.63	48.28	48.28
North America Specialty Index	EUR	922.08	21,621.10	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-13.63	8.75	-1.16	-13.63	48.28	48.28
Developed Asia Data Centers Index	EUR	1,312.48	2,105.38	0.17	2.90	-NA-	-NA-	-NA-	-NA-	29.18	-4.41	-0.90	29.18	18.64	18.64
Developed Asia ex Australia Data	EUR	1,312.48	2,105.38	0.17	2.90	-NA-	-NA-	-NA-	-NA-	29.18	-4.41	-0.90	29.18	18.64	18.64
Developed Asia ex Australia Specialty	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	EUR	1,433.03	161,237.02	52.12	3.76	-NA-	2.73	0.89	-1.63	-18.66	7.73	-1.86	-18.66	16.99	21.29
Asia Retail	EUR	2,010.62	51,787.08	16.74	5.29	-NA-	7.08	1.82	-1.38	-18.06	15.44	3.89	-18.06	19.43	26.18
Asia Office	EUR	2,147.70	41,811.06	13.52	4.53	-NA-	5.00	2.67	3.05	-21.01	6.49	4.57	-21.01	16.23	20.26
Asia Industrial	EUR	1,998.99	28,149.41	9.10	3.27	-NA-	14.28	16.45	19.20	11.62	-2.61	1.50	11.62	14.62	17.59
Asia Residential	EUR	5,404.44	9,456.36	3.06	3.80	-NA-	10.34	9.04	11.83	-11.47	-5.28	2.02	-11.47	17.48	14.37
Developed Asia Industrial/Office Index	EUR	2,347.42	8,927.47	2.89	5.11	-NA-	-NA-	13.61	-NA-	1.63	-8.05	-1.24	1.63	16.98	17.70
Developed Asia Lodging/Resorts	EUR	679.62	3,769.94	1.22	1.21	-NA-	-NA-	-4.66	-7.23	-39.41	4.77	3.13	-39.41	45.23	39.96
Asia Ex Australia Diversified	EUR	1,473.67	140,769.91	53.56	3.63	-NA-	2.09	0.35	-2.16	-19.58	6.29	-2.16	-19.58	16.55	19.84
Asia Ex Australia Offices	EUR	2,081.78	35,342.14	13.45	4.35	-NA-	-NA-	2.43	3.12	-22.17	5.43	5.07	-22.17	16.33	19.70
Asia Ex Australia Retail	EUR	3,378.19	33,386.15	12.70	4.41	-NA-	-NA-	6.40	3.21	-15.79	10.72	4.86	-15.79	15.18	18.27
Asia Ex Australia Industrial	EUR	5,280.22	28,149.41	10.71	3.27	-NA-	12.04	14.13	17.70	11.62	-2.61	1.50	11.62	14.35	17.26
Asia Ex Australia Residential	EUR	5,364.57	9,456.36	3.60	3.80	-NA-	-NA-	9.04	11.83	-11.47	-5.28	2.02	-11.47	16.85	14.37
Developed Asia ex Australia	EUR	4,574.89	3,769.94	1.43	1.21	-NA-	-NA-	-4.66	-7.23	-39.41	4.77	3.13	-39.41	30.22	39.96
Developed Europe Residential	EUR	2,165.35	79,570.30	32.31	2.43	-NA-	17.21	15.02	12.58	16.83	3.52	4.49	16.83	15.99	17.47
Developed Europe Diversified	EUR	1,752.40	71,608.95	29.08	3.23	-NA-	7.92	1.79	2.59	-17.13	15.63	4.27	-17.13	18.64	24.60
Developed Europe Office	EUR	2,734.44	28,331.49	11.51	3.30	-NA-	8.79	5.12	3.85	-15.93	20.01	2.99	-15.93	18.12	24.27
Developed Europe Industrial	EUR	1,557.95	22,462.75	9.12	2.60	-NA-	17.49	15.89	20.03	7.68	1.30	2.19	7.68	13.05	12.93
Developed Europe Retail	EUR	557.21	18,859.76	7.66	12.69	-NA-	-4.49	-18.05	-26.00	-47.60	65.51	5.16	-47.60	34.74	50.56

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Developed Europe Industrial/Office	EUR	1,562.48	10,934.10	4.44	2.80	-NA-	-NA-	10.10	13.13	-1.88	8.88	1.65	-1.88	20.33	25.87
Developed Europe Health Care Index	EUR	1,916.95	8,566.34	3.48	3.84	-NA-	8.07	7.19	12.33	-4.99	2.41	3.64	-4.99	11.81	11.69
Developed Europe Self Storage	EUR	4,996.22	4,645.45	1.89	2.72	-NA-	18.02	9.25	13.34	-10.51	3.06	-0.33	-10.51	17.97	19.97
Developed Europe Lodging/Resorts	EUR	851.82	1,274.03	0.52	0.00	-NA-	-NA-	-0.95	-1.70	-28.38	46.67	-0.15	-28.38	46.93	61.01

FTSE EPRA Nareit Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	EUR	2,292.15	71,071.56	52.84	2.49	-NA-	17.21	16.16	13.23	22.38	2.49	4.62	22.38	16.87	17.82
Eurozone Diversified	EUR	2,179.25	20,209.92	15.03	4.27	-NA-	7.69	6.08	0.00	-22.09	22.86	4.49	-22.09	24.06	33.80
Eurozone Retail	EUR	1,001.08	18,005.81	13.39	12.84	-NA-	-3.15	-14.39	-22.25	-42.96	65.84	4.30	-42.96	34.70	50.47
Eurozone Office	EUR	1,700.42	16,082.22	11.96	3.91	-NA-	4.07	4.85	1.06	-18.07	15.06	2.25	-18.07	18.76	24.28
Eurozone Industrial	EUR	5,832.90	4,974.01	3.70	2.64	-NA-	25.48	24.71	33.07	24.03	-8.73	-1.59	24.03	14.80	16.73
Eurozone Industrial/Office Mixed	EUR	1,600.20	515.52	0.38	6.78	-NA-	-NA-	9.51	5.20	-5.47	-0.22	-0.66	-5.47	16.59	18.58
UK Diversified	EUR	774.85	21,081.76	33.45	3.32	-NA-	4.23	-8.39	-7.20	-28.69	26.14	4.27	-28.69	32.93	30.12
UK Industrial	EUR	1,112.82	16,524.40	26.22	2.64	-NA-	15.76	13.76	16.76	3.93	4.77	3.42	3.93	27.48	14.84
UK Residential	EUR	1,109.07	8,498.74	13.48	1.88	-NA-	13.57	3.48	5.88	-15.82	12.81	3.39	-15.82	32.38	24.22
UK Office	EUR	1,834.64	5,768.54	9.15	3.28	-NA-	9.55	-4.84	-0.07	-28.32	25.70	4.57	-28.32	33.79	27.09
UK Health Care Index	EUR	1,885.83	5,322.80	8.44	4.11	-NA-	9.16	6.84	11.33	-3.69	4.90	4.96	-3.69	11.64	11.17
UK Self Storage	EUR	5,181.83	3,755.91	5.96	2.70	-NA-	18.45	10.05	14.72	-8.59	5.03	-0.41	-8.59	29.59	20.49
UK Retail	EUR	63.44	1,348.10	2.14	6.04	-NA-	-18.56	-41.65	-54.89	-82.39	59.22	16.05	-82.39	47.49	60.19
Developed Industrial/Office UNITED	EUR	1,087.67	729.44	1.16	4.73	-NA-	-NA-	-3.76	-4.87	-27.86	26.31	3.74	-27.86	20.18	24.59
North America Residential	EUR	3,704.95	140,510.30	19.84	3.11	-NA-	10.70	3.86	5.99	-17.75	7.37	0.29	-17.75	17.73	21.65
North America Industrial	EUR	2,332.94	114,869.97	16.22	2.61	-NA-	16.71	18.88	17.69	4.75	-0.12	0.36	4.75	31.03	15.91
North America Retail	EUR	1,349.38	107,299.27	15.15	5.45	-NA-	4.33	-7.60	-8.67	-31.16	17.76	1.38	-31.16	26.16	35.44
North America Health Care Index	EUR	3,395.59	90,713.74	12.81	4.66	-NA-	7.81	2.03	4.37	-17.33	11.66	2.37	-17.33	23.09	29.33
North America Office	EUR	1,743.53	72,997.72	10.31	3.75	-NA-	5.87	-0.51	-3.42	-25.19	11.15	-0.81	-25.19	19.62	24.88
North America Self Storage	EUR	6,141.60	52,089.25	7.35	3.47	-NA-	16.25	2.15	9.07	3.62	2.28	2.03	3.62	17.32	16.95
North America Diversified	EUR	1,760.77	38,090.28	5.38	5.03	-NA-	5.52	0.03	-4.62	-29.58	13.69	-0.30	-29.58	22.93	31.51
North America Lodging/Resorts	EUR	1,116.29	25,900.96	3.66	5.58	-NA-	3.30	-1.57	-8.71	-29.83	45.08	2.74	-29.83	31.67	43.26
North America Industrial/Office	EUR	2,062.15	2,051.56	0.29	7.73	-NA-	-NA-	8.48	5.41	-12.96	16.10	-0.02	-12.96	23.89	31.35
US Residential	EUR	3,616.17	132,229.78	19.63	3.12	-NA-	10.70	3.38	5.76	-18.28	7.27	0.49	-18.28	29.21	21.33
US Industrial	EUR	2,393.51	108,992.34	16.18	2.51	-NA-	17.02	18.66	17.47	4.44	-0.50	0.27	4.44	38.36	15.83
US Retail	EUR	1,295.25	97,130.89	14.42	5.26	-NA-	4.45	-8.15	-9.07	-31.49	18.22	2.13	-31.49	26.66	36.24
United States Health Care Index	EUR	3,597.44	87,969.71	13.06	4.63	-NA-	7.90	2.08	4.66	-17.48	11.62	2.41	-17.48	23.27	29.46
US Office	EUR	1,770.74	69,508.52	10.32	3.72	-NA-	6.07	-0.83	-3.51	-24.85	11.33	-0.46	-24.85	30.39	24.85
US Self Storage	EUR	6,141.60	52,089.25	7.73	3.47	-NA-	16.25	2.15	9.07	3.62	2.28	2.03	3.62	28.92	16.95
US Diversified	EUR	1,701.35	34,821.66	5.17	5.03	-NA-	6.55	0.17	-4.25	-28.52	12.26	0.39	-28.52	22.56	30.28
US Lodging/Resorts	EUR	1,085.37	25,900.96	3.84	5.58	-NA-	3.33	-1.63	-8.71	-29.83	45.08	2.74	-29.83	39.23	43.26
US Industrial/Office	EUR	2,111.00	1,251.15	0.19	9.33	-NA-	-NA-	8.38	6.22	-13.82	5.85	0.40	-13.82	22.69	28.90

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Gross Total Return

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Developed Diversified	USD	1,618.33	334,646.52	21.60	3.78	-NA-	3.54	3.78	-0.07	-12.92	15.51	2.21	-12.92	29.28	23.44
Developed Residential	USD	4,085.12	280,849.94	18.12	2.90	-NA-	10.98	9.74	8.98	-0.04	10.00	4.10	-0.04	27.51	18.21
Developed Retail	USD	1,364.96	217,725.96	14.05	6.17	-NA-	-NA-	-4.89	-9.23	-24.16	26.04	4.82	-24.16	33.76	33.62
Developed Industrial	USD	2,042.89	202,475.66	13.07	2.72	-NA-	14.68	20.62	19.11	15.85	3.99	3.10	15.85	29.56	15.03
Developed Office	USD	2,136.50	175,139.27	11.30	3.89	-NA-	5.00	3.75	0.34	-15.21	16.10	3.79	-15.21	28.60	22.35
Developed Healthcare	USD	3,513.78	122,605.27	7.91	4.58	-NA-	7.01	4.81	5.49	-9.21	15.42	4.75	-9.21	21.53	27.47
Developed Self Storage	USD	6,242.71	70,856.71	4.57	3.42	-NA-	15.21	4.92	9.89	11.54	6.96	4.21	11.54	27.97	14.77
Developed Data Centers Index	USD	1,134.17	54,114.93	3.49	3.12	-NA-	-NA-	-NA-	-NA-	19.04	-2.29	4.47	19.04	20.02	20.02
United States Data Centers Index	USD	1,120.47	51,538.90	3.33	3.13	-NA-	-NA-	-NA-	-NA-	18.06	-2.40	4.63	18.06	20.69	20.69
North America Data Centers Index	USD	1,120.47	51,538.90	3.33	3.13	-NA-	-NA-	-NA-	-NA-	18.06	-2.40	4.63	18.06	20.69	20.69
Developed Lodging/Resorts	USD	1,144.39	37,862.66	2.44	4.82	-NA-	2.39	0.42	-8.12	-24.88	44.64	5.01	-24.88	38.24	41.98
Developed Industrial/Office	USD	2,591.95	26,811.82	1.73	4.20	-NA-	12.27	15.21	12.98	7.29	6.45	2.59	7.29	17.82	21.77
United States Specialty Index	USD	1,024.57	26,454.49	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-5.86	13.47	1.10	-5.86	49.07	49.07
Developed Specialty Index	USD	1,024.57	26,454.49	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-5.86	13.47	1.10	-5.86	49.07	49.07
North America Specialty Index	USD	1,024.57	26,454.49	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-5.86	13.47	1.10	-5.86	49.07	49.07
Developed Asia Data Centers Index	USD	1,458.38	2,576.03	0.17	2.90	-NA-	-NA-	-NA-	-NA-	40.81	-0.26	1.37	40.81	20.21	20.21
Developed Asia ex Australia Data	USD	1,458.38	2,576.03	0.17	2.90	-NA-	-NA-	-NA-	-NA-	40.81	-0.26	1.37	40.81	20.21	20.21
Developed Asia ex Australia Specialty	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	USD	1,486.50	197,281.55	52.12	3.76	-NA-	1.79	3.32	-1.01	-11.34	12.41	0.38	-11.34	18.23	21.91
Asia Retail	USD	2,085.41	63,364.08	16.74	5.29	-NA-	6.10	4.27	-0.76	-10.69	20.45	6.26	-10.69	19.92	26.54
Asia Office	USD	2,228.35	51,157.92	13.52	4.53	-NA-	4.04	5.15	3.69	-13.90	11.11	6.96	-13.90	16.80	20.28
Asia Industrial	USD	2,075.04	34,442.21	9.10	3.27	-NA-	13.24	19.25	19.94	21.67	1.62	3.82	21.67	15.88	18.08
Asia Residential	USD	5,606.38	11,570.33	3.06	3.80	-NA-	9.33	11.66	12.53	-3.50	-1.16	4.36	-3.50	17.91	14.11
Developed Asia Industrial/Office Index	USD	2,222.24	10,923.21	2.89	5.11	-NA-	-NA-	16.67	-NA-	10.77	-4.06	1.02	10.77	17.32	19.45
Developed Asia Lodging/Resorts	USD	635.32	4,612.70	1.22	1.21	-NA-	-NA-	-2.36	-6.65	-33.96	9.32	5.49	-33.96	45.22	39.99
Asia Ex Australia Diversified	USD	1,528.56	172,239.03	53.56	3.63	-NA-	1.16	2.77	-1.55	-12.34	10.90	0.07	-12.34	17.87	20.48
Asia Ex Australia Offices	USD	2,159.69	43,242.87	13.45	4.35	-NA-	-NA-	4.89	3.77	-15.16	10.00	7.47	-15.16	16.85	19.66
Asia Ex Australia Retail	USD	3,503.50	40,849.62	12.70	4.41	-NA-	-NA-	8.96	3.86	-8.21	15.53	7.25	-8.21	15.89	18.70
Asia Ex Australia Industrial	USD	5,527.45	34,442.21	10.71	3.27	-NA-	11.11	16.88	18.44	21.67	1.62	3.82	21.67	15.22	17.50
Asia Ex Australia Residential	USD	5,565.03	11,570.33	3.60	3.80	-NA-	-NA-	11.66	12.53	-3.50	-1.16	4.36	-3.50	17.42	14.11
Developed Asia ex Australia	USD	4,018.30	4,612.70	1.43	1.21	-NA-	-NA-	-2.36	-6.65	-33.96	9.32	5.49	-33.96	30.22	39.99
Developed Europe Residential	USD	2,246.34	97,358.24	32.31	2.43	-NA-	16.13	17.79	13.28	27.35	8.01	6.87	27.35	17.40	18.36
Developed Europe Diversified	USD	1,816.61	87,617.14	29.08	3.23	-NA-	6.93	4.24	3.24	-9.67	20.65	6.65	-9.67	20.00	25.77
Developed Europe Office	USD	2,835.57	34,664.99	11.51	3.30	-NA-	7.79	7.65	4.51	-8.36	25.22	5.35	-8.36	19.69	25.64
Developed Europe Industrial	USD	1,616.20	27,484.30	9.12	2.60	-NA-	16.42	18.68	20.79	17.37	5.69	4.53	17.37	14.89	14.96
Developed Europe Retail	USD	578.09	23,075.86	7.66	12.69	-NA-	-5.37	-16.07	-25.53	-42.89	72.69	7.56	-42.89	36.27	52.37

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Developed Europe Industrial/Office	USD	1,771.06	13,378.42	4.44	2.80	-NA-	-NA-	12.75	13.84	6.95	13.61	3.97	6.95	21.19	26.47
Developed Europe Health Care Index	USD	1,989.04	10,481.34	3.48	3.84	-NA-	8.34	9.77	13.04	3.57	6.85	6.01	3.57	12.29	13.20
Developed Europe Self Storage	USD	5,182.59	5,683.94	1.89	2.72	-NA-	16.94	11.88	14.05	-2.46	7.53	1.95	-2.46	19.38	21.30
Developed Europe Lodging/Resorts	USD	1,221.11	1,558.84	0.52	0.00	-NA-	-NA-	1.44	-1.09	-21.93	53.04	2.14	-21.93	48.23	62.52

FTSE EPRA Nareit Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	USD	2,377.78	86,959.61	52.84	2.49	-NA-	16.14	18.96	13.94	33.39	6.94	7.02	33.39	18.33	18.56
Eurozone Diversified	USD	2,257.99	24,727.85	15.03	4.27	-NA-	6.70	8.63	0.62	-15.08	28.19	6.88	-15.08	25.99	34.96
Eurozone Retail	USD	1,038.58	22,031.01	13.39	12.84	-NA-	-4.04	-12.33	-21.76	-37.82	73.04	6.68	-37.82	36.48	52.33
Eurozone Office	USD	1,761.55	19,677.39	11.96	3.91	-NA-	3.12	7.38	1.69	-10.69	20.06	4.59	-10.69	20.99	25.60
Eurozone Industrial	USD	6,044.55	6,085.95	3.70	2.64	-NA-	24.33	27.71	33.91	35.20	-4.77	0.66	35.20	17.06	17.83
Eurozone Industrial/Office Mixed	USD	1,813.82	630.77	0.38	6.78	-NA-	-NA-	12.14	5.86	3.04	4.11	1.61	3.04	17.94	19.13
UK Diversified	USD	803.86	25,794.58	33.45	3.32	-NA-	3.27	-6.19	-6.62	-22.28	31.62	6.66	-22.28	33.65	31.81
UK Industrial	USD	1,154.70	20,218.43	26.22	2.64	-NA-	14.70	16.50	17.49	13.29	9.31	5.78	13.29	28.33	16.73
UK Residential	USD	1,150.95	10,398.64	13.48	1.88	-NA-	12.53	5.97	6.55	-8.25	17.71	5.75	-8.25	33.07	25.64
UK Office	USD	1,903.85	7,058.10	9.15	3.28	-NA-	8.54	-2.55	0.55	-21.86	31.16	6.96	-21.86	34.32	28.47
UK Health Care Index	USD	1,956.76	6,512.72	8.44	4.11	-NA-	8.17	9.42	12.03	4.98	9.45	7.36	4.98	12.43	13.39
UK Self Storage	USD	5,375.12	4,595.55	5.96	2.70	-NA-	17.37	12.70	15.44	-0.36	9.59	1.87	-0.36	30.47	21.77
UK Retail	USD	65.82	1,649.47	2.14	6.04	-NA-	-19.30	-40.24	-54.61	-80.80	66.13	18.70	-80.80	48.15	61.37
Developed Industrial/Office UNITED	USD	1,127.78	892.51	1.16	4.73	-NA-	-NA-	-1.44	-4.27	-21.36	31.79	6.11	-21.36	20.99	26.03
North America Residential	USD	3,843.34	171,921.37	19.84	3.11	-NA-	9.68	6.36	6.66	-10.35	12.03	2.58	-10.35	16.68	21.08
North America Industrial	USD	2,419.50	140,549.15	16.22	2.61	-NA-	11.50	21.75	18.43	14.18	4.21	2.65	14.18	28.32	15.99
North America Retail	USD	1,399.74	131,286.02	15.15	5.45	-NA-	3.37	-5.38	-8.09	-24.96	22.87	3.69	-24.96	25.78	35.31
North America Health Care Index	USD	3,522.00	110,992.80	12.81	4.66	-NA-	6.82	4.49	5.02	-9.89	16.51	4.71	-9.89	22.52	29.05
North America Office	USD	1,808.57	89,316.36	10.31	3.75	-NA-	4.90	1.89	-2.81	-18.45	15.98	1.46	-18.45	19.29	25.12
North America Self Storage	USD	6,372.80	63,733.81	7.35	3.47	-NA-	15.18	4.61	9.75	12.95	6.72	4.36	12.95	16.13	15.42
North America Diversified	USD	1,826.41	46,605.36	5.38	5.03	-NA-	4.55	2.44	-4.02	-23.24	18.62	1.98	-23.24	22.87	31.58
North America Lodging/Resorts	USD	1,158.23	31,691.11	3.66	5.58	-NA-	2.35	0.80	-8.14	-23.52	51.38	5.09	-23.52	32.01	44.20
North America Industrial/Office	USD	2,138.19	2,510.19	0.29	7.73	-NA-	-NA-	11.09	6.07	-5.13	21.14	2.26	-5.13	23.71	31.53
US Residential	USD	3,751.25	161,789.74	19.63	3.12	-NA-	11.10	5.87	6.42	-10.92	11.93	2.78	-10.92	29.14	20.75
US Industrial	USD	2,482.32	133,357.58	16.18	2.51	-NA-	15.95	21.52	18.21	13.84	3.82	2.56	13.84	36.33	15.89
US Retail	USD	1,343.60	118,844.50	14.42	5.26	-NA-	3.49	-5.94	-8.50	-25.32	23.35	4.46	-25.32	26.34	36.09
United States Health Care Index	USD	3,731.39	107,635.34	13.06	4.63	-NA-	8.29	4.54	5.32	-10.05	16.46	4.76	-10.05	23.39	29.14
US Office	USD	1,836.76	85,047.15	10.32	3.72	-NA-	6.46	1.56	-2.91	-18.08	16.16	1.82	-18.08	30.60	25.10
US Self Storage	USD	6,372.80	63,733.81	7.73	3.47	-NA-	15.18	4.61	9.75	12.95	6.72	4.36	12.95	28.24	15.42
US Diversified	USD	1,764.71	42,606.05	5.17	5.03	-NA-	5.57	2.58	-3.65	-22.08	17.13	2.69	-22.08	22.49	30.28
US Lodging/Resorts	USD	1,126.14	31,691.11	3.84	5.58	-NA-	2.38	0.74	-8.14	-23.52	51.38	5.09	-23.52	39.52	44.20
US Industrial/Office	USD	2,188.84	1,530.84	0.19	9.33	-NA-	-NA-	10.99	6.89	-6.07	10.45	2.70	-6.07	22.26	28.72

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	GBP	1,907.98	244,812.55	21.60	3.78	-NA-	4.95	5.36	-0.42	-15.61	9.24	-0.17	-15.61	27.97	20.40
Developed Residential	GBP	4,816.27	205,457.36	18.12	2.90	-NA-	12.49	11.40	8.60	-3.12	4.04	1.67	-3.12	27.43	16.29
Developed Retail	GBP	1,609.26	159,278.66	14.05	6.17	-NA-	-NA-	-3.44	-9.54	-26.50	19.21	2.37	-26.50	32.86	31.23
Developed Industrial	GBP	2,408.53	148,122.21	13.07	2.72	-NA-	16.24	22.45	18.69	12.27	-1.65	0.70	12.27	29.01	12.73
Developed Office	GBP	2,518.89	128,124.12	11.30	3.89	-NA-	6.43	5.33	-0.01	-17.83	9.80	1.37	-17.83	27.70	19.68
Developed Healthcare	GBP	4,142.67	89,692.58	7.91	4.58	-NA-	8.47	6.40	5.12	-12.01	9.16	2.31	-12.01	21.65	25.99
Developed Self Storage	GBP	7,360.02	51,835.63	4.57	3.42	-NA-	16.79	6.51	9.51	8.10	1.16	1.78	8.10	28.52	16.41
Developed Data Centers Index	GBP	1,337.16	39,588.09	3.49	3.12	-NA-	-NA-	-NA-	-NA-	15.36	-7.59	2.03	15.36	22.63	22.63
United States Data Centers Index	GBP	1,321.01	37,703.57	3.33	3.13	-NA-	-NA-	-NA-	-NA-	14.42	-7.69	2.19	14.42	23.49	23.49
North America Data Centers Index	GBP	1,321.01	37,703.57	3.33	3.13	-NA-	-NA-	-NA-	-NA-	14.42	-7.69	2.19	14.42	23.49	23.49
Developed Lodging/Resorts	GBP	1,349.22	27,698.64	2.44	4.82	-NA-	3.79	1.95	-8.44	-27.20	36.80	2.56	-27.20	36.66	39.06
Developed Industrial/Office	GBP	3,055.86	19,614.34	1.73	4.20	-NA-	13.80	16.96	12.59	3.98	0.68	0.20	3.98	17.13	19.54
United States Specialty Index	GBP	1,207.95	19,352.93	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-8.76	7.31	-1.26	-8.76	45.78	45.78
Developed Specialty Index	GBP	1,207.95	19,352.93	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-8.76	7.31	-1.26	-8.76	45.78	45.78
North America Specialty Index	GBP	1,207.95	19,352.93	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-8.76	7.31	-1.26	-8.76	45.78	45.78
Developed Asia Data Centers Index	GBP	1,719.39	1,884.51	0.17	2.90	-NA-	-NA-	-NA-	-NA-	36.46	-5.67	-1.00	36.46	16.82	16.82
Developed Asia ex Australia Data	GBP	1,719.39	1,884.51	0.17	2.90	-NA-	-NA-	-NA-	-NA-	36.46	-5.67	-1.00	36.46	16.82	16.82
Developed Asia ex Australia Specialty	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	GBP	1,752.56	144,322.43	52.12	3.76	-NA-	3.18	4.88	-1.35	-14.07	6.31	-1.96	-14.07	16.11	18.90
Asia Retail	GBP	2,458.65	46,354.35	16.74	5.29	-NA-	7.55	5.86	-1.11	-13.44	13.92	3.78	-13.44	18.66	24.20
Asia Office	GBP	2,627.18	37,424.87	13.52	4.53	-NA-	5.46	6.74	3.33	-16.55	5.08	4.46	-16.55	15.88	18.54
Asia Industrial	GBP	2,446.43	25,196.39	9.10	3.27	-NA-	14.79	21.06	19.53	17.91	-3.89	1.40	17.91	14.96	16.10
Asia Residential	GBP	6,609.80	8,464.34	3.06	3.80	-NA-	10.82	13.36	12.14	-6.48	-6.53	1.92	-6.48	18.08	13.39
Developed Asia Industrial/Office Index	GBP	2,619.97	7,990.94	2.89	5.11	-NA-	-NA-	18.44	-NA-	7.35	-9.27	-1.34	7.35	16.07	15.65
Developed Asia Lodging/Resorts	GBP	749.03	3,374.45	1.22	1.21	-NA-	-NA-	-0.88	-6.98	-35.99	3.39	3.03	-35.99	44.61	38.41
Asia Ex Australia Diversified	GBP	1,802.14	126,002.43	53.56	3.63	-NA-	2.54	4.33	-1.89	-15.05	4.89	-2.26	-15.05	15.74	17.46
Asia Ex Australia Offices	GBP	2,546.23	31,634.57	13.45	4.35	-NA-	-NA-	6.48	3.41	-17.78	4.04	4.96	-17.78	16.05	18.07
Asia Ex Australia Retail	GBP	4,130.55	29,883.77	12.70	4.41	-NA-	-NA-	10.61	3.50	-11.04	9.26	4.75	-11.04	15.45	16.81
Asia Ex Australia Industrial	GBP	6,516.74	25,196.39	10.71	3.27	-NA-	12.63	18.65	18.03	17.91	-3.89	1.40	17.91	14.69	15.69
Asia Ex Australia Residential	GBP	6,561.04	8,464.34	3.60	3.80	-NA-	-NA-	13.36	12.14	-6.48	-6.53	1.92	-6.48	17.32	13.39
Developed Asia ex Australia	GBP	4,737.49	3,374.45	1.43	1.21	-NA-	-NA-	-0.88	-6.98	-35.99	3.39	3.03	-35.99	29.17	38.41
Developed Europe Residential	GBP	2,648.39	71,222.97	32.31	2.43	-NA-	17.72	19.58	12.89	23.42	2.15	4.38	23.42	16.42	16.24
Developed Europe Diversified	GBP	2,141.75	64,096.81	29.08	3.23	-NA-	8.39	5.82	2.88	-12.46	14.10	4.17	-12.46	17.12	22.18
Developed Europe Office	GBP	3,343.08	25,359.37	11.51	3.30	-NA-	9.26	9.28	4.14	-11.19	18.42	2.89	-11.19	16.94	22.00
Developed Europe Industrial	GBP	1,905.46	20,106.30	9.12	2.60	-NA-	18.01	20.48	20.37	13.75	-0.04	2.09	13.75	11.36	10.58
Developed Europe Retail	GBP	681.55	16,881.28	7.66	12.69	-NA-	-4.08	-14.80	-25.79	-44.65	63.33	5.05	-44.65	33.43	48.23

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Developed Europe Industrial/Office	GBP	2,088.05	9,787.06	4.44	2.80	-NA-	-NA-	14.46	13.44	3.65	7.45	1.55	3.65	19.52	24.56
Developed Europe Health Care Index	GBP	2,345.04	7,667.68	3.48	3.84	-NA-	9.82	11.44	12.64	0.37	1.05	3.54	0.37	9.59	10.20
Developed Europe Self Storage	GBP	6,110.16	4,158.12	1.89	2.72	-NA-	18.54	13.58	13.65	-5.47	1.70	-0.43	-5.47	15.90	16.59
Developed Europe Lodging/Resorts	GBP	1,439.66	1,140.38	0.52	0.00	-NA-	-NA-	2.98	-1.43	-24.34	44.73	-0.25	-24.34	45.94	59.45

FTSE EPRA Nareit Developed Sector Index Series - Index Performance

Gross Total Return

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Eurozone Residential	GBP	2,803.35	63,615.79	52.84	2.49	-NA-	17.73	20.77	13.55	29.28	1.14	4.52	29.28	17.73	17.07
Eurozone Diversified	GBP	2,662.12	18,089.80	15.03	4.27	-NA-	8.16	10.28	0.27	-17.70	21.24	4.39	-17.70	23.79	31.77
Eurozone Retail	GBP	1,224.47	16,116.91	13.39	12.84	-NA-	-2.73	-11.00	-22.03	-39.74	63.65	4.19	-39.74	33.72	48.21
Eurozone Office	GBP	2,076.83	14,395.11	11.96	3.91	-NA-	2.55	-1.08	1.34	-13.45	13.55	2.15	-13.45	24.01	22.09
Eurozone Industrial	GBP	7,126.39	4,452.21	3.70	2.64	-NA-	26.03	29.65	33.44	31.02	-9.93	-1.69	31.02	15.83	17.26
Eurozone Industrial/Office Mixed	GBP	2,138.46	461.44	0.38	6.78	-NA-	-NA-	13.84	5.50	-0.14	-1.54	-0.76	-0.14	17.15	17.72
UK Diversified	GBP	947.73	18,870.17	33.45	3.32	-NA-	4.68	-4.76	-6.94	-24.67	24.48	4.17	-24.67	30.84	26.84
UK Industrial	GBP	1,361.37	14,790.90	26.22	2.64	-NA-	16.27	18.27	17.08	9.79	3.38	3.31	9.79	26.39	11.87
UK Residential	GBP	1,356.94	7,607.18	13.48	1.88	-NA-	14.06	7.58	6.18	-11.08	11.32	3.28	-11.08	31.13	21.16
UK Office	GBP	2,244.60	5,163.39	9.15	3.28	-NA-	10.03	-1.07	0.21	-24.28	24.04	4.46	-24.28	31.62	23.74
UK Health Care Index	GBP	2,306.98	4,764.42	8.44	4.11	-NA-	9.64	11.08	11.64	1.74	3.51	4.85	1.74	9.68	10.29
UK Self Storage	GBP	6,337.14	3,361.90	5.96	2.70	-NA-	18.97	14.41	15.04	-3.43	3.64	-0.51	-3.43	28.36	17.09
UK Retail	GBP	77.60	1,206.68	2.14	6.04	-NA-	-18.20	-39.34	-54.77	-81.40	57.12	15.93	-81.40	46.00	58.02
Developed Industrial/Office UNITED	GBP	1,329.63	652.92	1.16	4.73	-NA-	-NA-	0.05	-4.60	-23.79	24.64	3.64	-23.79	17.58	22.52
North America Residential	GBP	4,531.21	125,770.05	19.84	3.11	-NA-	11.18	7.97	6.29	-13.11	5.96	0.19	-13.11	16.72	19.42
North America Industrial	GBP	2,852.53	102,819.53	16.22	2.61	-NA-	17.22	23.60	18.02	10.66	-1.44	0.26	10.66	28.19	14.14
North America Retail	GBP	1,650.27	96,043.03	15.15	5.45	-NA-	4.78	-3.94	-8.41	-27.28	16.21	1.27	-27.28	25.04	33.47
North America Health Care Index	GBP	4,152.36	81,197.41	12.81	4.66	-NA-	8.28	6.08	4.66	-12.67	10.19	2.27	-12.67	22.65	27.63
North America Office	GBP	2,132.26	65,339.89	10.31	3.75	-NA-	6.33	3.43	-3.15	-20.97	9.69	-0.91	-20.97	17.98	22.55
North America Self Storage	GBP	7,513.39	46,624.83	7.35	3.47	-NA-	16.76	6.20	9.37	9.46	0.93	1.93	9.46	17.34	17.48
North America Diversified	GBP	2,153.30	34,094.42	5.38	5.03	-NA-	5.98	4.00	-4.36	-25.61	12.19	-0.40	-25.61	21.68	29.34
North America Lodging/Resorts	GBP	1,365.53	23,183.81	3.66	5.58	-NA-	3.75	2.33	-8.45	-25.88	43.17	2.63	-25.88	29.93	41.14
North America Industrial/Office	GBP	2,520.88	1,836.34	0.29	7.73	-NA-	-NA-	12.78	5.70	-8.06	14.57	-0.13	-8.06	22.84	29.10
US Residential	GBP	4,422.64	118,358.20	19.63	3.12	-NA-	11.18	7.48	6.05	-13.67	5.86	0.38	-13.67	28.62	19.11
US Industrial	GBP	2,926.60	97,558.49	16.18	2.51	-NA-	13.31	23.36	17.79	10.32	-1.81	0.17	10.32	36.81	14.15
US Retail	GBP	1,584.07	86,941.36	14.42	5.26	-NA-	4.91	-4.51	-8.81	-27.63	16.66	2.02	-27.63	25.56	34.29
United States Health Care Index	GBP	4,399.23	78,741.24	13.06	4.63	-NA-	8.37	6.12	4.95	-12.83	10.15	2.31	-12.83	22.85	27.77
US Office	GBP	2,165.50	62,216.72	10.32	3.72	-NA-	6.53	3.10	-3.25	-20.61	9.86	-0.56	-20.61	29.36	22.52
US Self Storage	GBP	7,513.39	46,624.83	7.73	3.47	-NA-	16.76	6.20	9.37	9.46	0.93	1.93	9.46	28.95	17.48
US Diversified	GBP	2,080.55	31,168.70	5.17	5.03	-NA-	7.02	4.14	-3.98	-24.49	10.78	0.29	-24.49	21.33	28.12
US Lodging/Resorts	GBP	1,327.69	23,183.81	3.84	5.58	-NA-	3.78	2.26	-8.45	-25.88	43.17	2.63	-25.88	37.85	41.14
US Industrial/Office	GBP	2,580.60	1,119.89	0.19	9.33	-NA-	-NA-	12.67	6.52	-8.97	4.46	0.30	-8.97	22.01	27.04

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Developed Diversified	JPY	1,632.40	34,550,579.83	21.60	3.78	-NA-	6.07	0.66	-2.93	-17.27	13.01	1.20	-17.27	29.86	23.76
Developed Residential	JPY	4,120.64	28,996,352.28	18.12	2.90	-NA-	13.69	6.43	5.86	-5.03	7.62	3.07	-5.03	28.03	18.56
Developed Retail	JPY	1,376.83	22,479,116.84	14.05	6.17	-NA-	-NA-	-7.75	-11.83	-27.95	23.31	3.78	-27.95	34.24	33.96
Developed Industrial	JPY	2,060.66	20,904,599.62	13.07	2.72	-NA-	17.48	16.99	15.69	10.06	1.73	2.09	10.06	29.88	15.23
Developed Office	JPY	2,155.08	18,082,254.15	11.30	3.89	-NA-	7.56	0.63	-2.54	-19.45	13.59	2.77	-19.45	29.17	22.75
Developed Healthcare	JPY	3,544.34	12,658,380.90	7.91	4.58	-NA-	9.62	1.66	2.46	-13.74	12.92	3.72	-13.74	21.47	27.34
Developed Self Storage	JPY	6,297.00	7,315,601.13	4.57	3.42	-NA-	18.03	1.76	6.74	5.97	4.64	3.18	5.97	28.73	14.49
Developed Data Centers Index	JPY	1,144.03	5,587,096.44	3.49	3.12	-NA-	-NA-	-NA-	-NA-	13.09	-4.41	3.44	13.09	19.25	19.25
United States Data Centers Index	JPY	1,130.21	5,321,133.79	3.33	3.13	-NA-	-NA-	-NA-	-NA-	12.16	-4.51	3.60	12.16	19.97	19.97
North America Data Centers Index	JPY	1,130.21	5,321,133.79	3.33	3.13	-NA-	-NA-	-NA-	-NA-	12.16	-4.51	3.60	12.16	19.97	19.97
Developed Lodging/Resorts	JPY	1,154.34	3,909,130.38	2.44	4.82	-NA-	4.89	-2.60	-10.76	-28.64	41.51	3.97	-28.64	39.59	42.39
Developed Industrial/Office	JPY	2,614.49	2,768,186.39	1.73	4.20	-NA-	15.01	11.75	9.74	1.93	4.15	1.58	1.93	18.80	22.00
United States Specialty Index	JPY	1,033.48	2,731,293.98	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-10.56	11.01	0.10	-10.56	48.88	48.88
Developed Specialty Index	JPY	1,033.48	2,731,293.98	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-10.56	11.01	0.10	-10.56	48.88	48.88
North America Specialty Index	JPY	1,033.48	2,731,293.98	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-10.56	11.01	0.10	-10.56	48.88	48.88
Developed Asia Data Centers Index	JPY	1,471.06	265,962.65	0.17	2.90	-NA-	-NA-	-NA-	-NA-	33.77	-2.42	0.36	33.77	18.88	18.88
Developed Asia ex Australia Data	JPY	1,471.06	265,962.65	0.17	2.90	-NA-	-NA-	-NA-	-NA-	33.77	-2.42	0.36	33.77	18.88	18.88
Developed Asia ex Australia Specialty	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	JPY	1,499.43	20,368,333.84	52.12	3.76	-NA-	4.28	0.21	-3.84	-15.77	9.98	-0.61	-15.77	18.98	22.25
Asia Retail	JPY	2,103.54	6,542,024.46	16.74	5.29	-NA-	8.69	1.13	-3.61	-15.15	17.84	5.21	-15.15	20.08	26.56
Asia Office	JPY	2,247.73	5,281,799.48	13.52	4.53	-NA-	6.58	1.98	0.72	-18.20	8.70	5.90	-18.20	16.44	20.36
Asia Industrial	JPY	2,093.08	3,555,985.75	9.10	3.27	-NA-	16.00	15.66	16.51	15.59	-0.58	2.79	15.59	15.13	17.37
Asia Residential	JPY	5,655.13	1,194,578.48	3.06	3.80	-NA-	12.00	8.30	9.31	-8.32	-3.30	3.32	-8.32	17.20	13.34
Developed Asia Industrial/Office Index	JPY	2,241.56	1,127,766.86	2.89	5.11	-NA-	-NA-	13.16	-NA-	5.24	-6.14	0.02	5.24	17.76	19.14
Developed Asia Lodging/Resorts	JPY	640.85	476,238.69	1.22	1.21	-NA-	-NA-	-5.30	-9.33	-37.26	6.96	4.44	-37.26	45.27	39.77
Asia Ex Australia Diversified	JPY	1,541.85	17,782,818.28	53.56	3.63	-NA-	3.63	-0.33	-4.37	-16.72	8.50	-0.91	-16.72	18.73	20.89
Asia Ex Australia Offices	JPY	2,178.47	4,464,610.58	13.45	4.35	-NA-	-NA-	1.73	0.79	-19.40	7.62	6.41	-19.40	16.52	19.73
Asia Ex Australia Retail	JPY	3,533.96	4,217,519.43	12.70	4.41	-NA-	-NA-	5.68	0.89	-12.80	13.03	6.19	-12.80	15.86	18.97
Asia Ex Australia Industrial	JPY	5,575.52	3,555,985.75	10.71	3.27	-NA-	13.83	13.36	15.04	15.59	-0.58	2.79	15.59	13.98	16.64
Asia Ex Australia Residential	JPY	5,613.41	1,194,578.48	3.60	3.80	-NA-	-NA-	8.30	9.31	-8.32	-3.30	3.32	-8.32	16.50	13.34
Developed Asia ex Australia	JPY	4,053.24	476,238.69	1.43	1.21	-NA-	-NA-	-5.30	-9.33	-37.26	6.96	4.44	-37.26	30.14	39.77
Developed Europe Residential	JPY	2,265.88	10,051,751.78	32.31	2.43	-NA-	18.97	14.24	10.04	20.98	5.67	5.82	20.98	17.90	18.50
Developed Europe Diversified	JPY	1,832.41	9,046,031.13	29.08	3.23	-NA-	9.54	1.10	0.28	-14.19	18.03	5.60	-14.19	21.11	26.00
Developed Europe Office	JPY	2,860.23	3,578,987.27	11.51	3.30	-NA-	10.42	4.41	1.51	-12.94	22.50	4.31	-12.94	20.56	25.88
Developed Europe Industrial	JPY	1,630.25	2,837,616.82	9.12	2.60	-NA-	19.26	15.10	17.33	11.51	3.41	3.50	11.51	16.25	15.09
Developed Europe Retail	JPY	583.11	2,382,467.23	7.66	12.69	-NA-	-3.06	-18.60	-27.67	-45.74	68.95	6.50	-45.74	36.93	52.61

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Developed Europe Industrial/Office	JPY	1,786.46	1,381,254.88	4.44	2.80	-NA-	-NA-	9.35	10.58	1.61	11.15	2.95	1.61	21.90	26.64
Developed Europe Health Care Index	JPY	2,006.34	1,082,145.91	3.48	3.84	-NA-	10.99	6.47	9.80	-1.61	4.54	4.97	-1.61	14.59	13.91
Developed Europe Self Storage	JPY	5,227.66	586,838.65	1.89	2.72	-NA-	19.80	8.51	10.78	-7.33	5.20	0.94	-7.33	20.55	21.43
Developed Europe Lodging/Resorts	JPY	1,231.72	160,942.62	0.52	0.00	-NA-	-NA-	-1.61	-3.92	-25.83	49.72	1.13	-25.83	48.28	62.53

FTSE EPRA Nareit Developed Sector Index Series - Index Performance

Gross Total Return

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Eurozone Residential	JPY	2,398.46	8,978,144.62	52.84	2.49	-NA-	18.98	15.38	10.68	26.73	4.62	5.96	26.73	18.72	18.61
Eurozone Diversified	JPY	2,277.63	2,553,027.02	15.03	4.27	-NA-	9.31	5.36	-2.26	-19.32	25.42	5.83	-19.32	26.38	34.99
Eurozone Retail	JPY	1,047.61	2,274,591.90	13.39	12.84	-NA-	-1.69	-14.97	-24.00	-40.93	69.29	5.63	-40.93	37.06	52.58
Eurozone Office	JPY	1,776.87	2,031,592.60	11.96	3.91	-NA-	6.08	4.00	-1.22	-15.16	17.46	3.56	-15.16	21.96	25.93
Eurozone Industrial	JPY	6,097.11	628,344.39	3.70	2.64	-NA-	27.36	23.87	30.07	28.44	-6.83	-0.34	28.44	17.14	17.46
Eurozone Industrial/Office Mixed	JPY	1,829.59	65,123.72	0.38	6.78	-NA-	-NA-	8.77	2.83	-2.11	1.86	0.61	-2.11	18.51	20.37
UK Diversified	JPY	810.85	2,663,161.62	33.45	3.32	-NA-	5.79	-9.01	-9.29	-26.16	28.77	5.60	-26.16	34.88	32.23
UK Industrial	JPY	1,164.74	2,087,451.44	26.22	2.64	-NA-	17.50	13.00	14.12	7.63	6.95	4.73	7.63	29.22	16.95
UK Residential	JPY	1,160.96	1,073,607.16	13.48	1.88	-NA-	15.27	2.78	3.50	-12.83	15.16	4.71	-12.83	34.31	26.24
UK Office	JPY	1,920.40	728,713.40	9.15	3.28	-NA-	11.20	-5.48	-2.33	-25.77	28.32	5.90	-25.77	35.57	28.54
UK Health Care Index	JPY	1,973.77	672,405.53	8.44	4.11	-NA-	10.81	6.12	8.82	-0.26	7.08	6.30	-0.26	14.82	14.43
UK Self Storage	JPY	5,421.86	474,467.50	5.96	2.70	-NA-	20.23	9.31	12.14	-5.33	7.21	0.86	-5.33	31.25	21.89
UK Retail	JPY	66.39	170,299.33	2.14	6.04	-NA-	-17.33	-42.04	-55.91	-81.76	62.53	17.53	-81.76	49.03	61.62
Developed Industrial/Office UNITED	JPY	1,137.59	92,147.37	1.16	4.73	-NA-	-NA-	-4.41	-7.01	-25.29	28.94	5.07	-25.29	22.57	26.26
North America Residential	JPY	3,876.76	17,750,022.02	19.84	3.11	-NA-	12.36	3.15	3.61	-14.83	9.61	1.57	-14.83	17.72	21.50
North America Industrial	JPY	2,440.53	14,510,997.04	16.22	2.61	-NA-	14.22	18.08	15.03	8.48	1.96	1.64	8.48	29.46	16.49
North America Retail	JPY	1,411.92	13,554,625.15	15.15	5.45	-NA-	5.90	-8.23	-10.73	-28.71	20.21	2.67	-28.71	26.52	35.73
North America Health Care Index	JPY	3,552.63	11,459,451.56	12.81	4.66	-NA-	9.43	1.35	2.01	-14.39	13.99	3.67	-14.39	22.41	28.89
North America Office	JPY	1,824.29	9,221,467.39	10.31	3.75	-NA-	7.46	-1.18	-5.59	-22.53	13.47	0.46	-22.53	20.60	25.66
North America Self Storage	JPY	6,428.21	6,580,196.97	7.35	3.47	-NA-	18.00	1.46	6.61	7.30	4.41	3.33	7.30	17.38	15.12
North America Diversified	JPY	1,842.29	4,811,770.73	5.38	5.03	-NA-	7.11	-0.64	-6.77	-27.08	16.05	0.97	-27.08	23.51	31.86
North America Lodging/Resorts	JPY	1,168.30	3,271,949.07	3.66	5.58	-NA-	4.85	-2.24	-10.77	-27.34	48.10	4.05	-27.34	33.73	44.65
North America Industrial/Office	JPY	2,156.79	259,164.65	0.29	7.73	-NA-	-NA-	7.75	3.03	-9.87	18.52	1.25	-9.87	24.57	31.74
US Residential	JPY	3,783.87	16,703,982.06	19.63	3.12	-NA-	12.36	2.68	3.37	-15.37	9.50	1.77	-15.37	29.22	21.19
US Industrial	JPY	2,503.90	13,768,503.67	16.18	2.51	-NA-	18.78	17.86	14.82	8.15	1.57	1.55	8.15	40.58	16.43
US Retail	JPY	1,355.28	12,270,099.90	14.42	5.26	-NA-	6.02	-8.77	-11.12	-29.05	20.68	3.43	-29.05	27.09	36.52
United States Health Care Index	JPY	3,763.84	11,112,811.11	13.06	4.63	-NA-	9.52	1.39	2.30	-14.54	13.94	3.72	-14.54	22.55	28.97
US Office	JPY	1,852.73	8,780,692.81	10.32	3.72	-NA-	7.67	-1.50	-5.69	-22.18	13.64	0.81	-22.18	31.03	25.65
US Self Storage	JPY	6,428.21	6,580,196.97	7.73	3.47	-NA-	18.00	1.46	6.61	7.30	4.41	3.33	7.30	28.99	15.12
US Diversified	JPY	1,780.05	4,398,861.40	5.17	5.03	-NA-	8.15	-0.51	-6.41	-25.98	14.59	1.67	-25.98	23.25	30.61
US Lodging/Resorts	JPY	1,135.93	3,271,949.07	3.84	5.58	-NA-	4.88	-2.30	-10.77	-27.34	48.10	4.05	-27.34	40.94	44.65
US Industrial/Office	JPY	2,207.88	158,051.44	0.19	9.33	-NA-	-NA-	7.65	3.83	-10.76	8.06	1.68	-10.76	23.21	29.15

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Developed Diversified	AUD	1,372.36	433,676.56	21.60	3.78	-NA-	3.16	2.57	0.38	-20.67	7.29	-2.40	-20.67	28.74	18.75
Developed Residential	AUD	3,464.21	363,960.27	18.12	2.90	-NA-	10.58	8.45	9.47	-8.94	2.18	-0.60	-8.94	28.54	15.12
Developed Retail	AUD	1,157.50	282,156.37	14.05	6.17	-NA-	-NA-	-6.00	-8.82	-30.91	17.08	0.09	-30.91	31.85	29.48
Developed Industrial	AUD	1,732.39	262,393.13	13.07	2.72	-NA-	14.26	19.21	19.64	5.53	-3.41	-1.55	5.53	30.11	12.42
Developed Office	AUD	1,811.77	226,967.24	11.30	3.89	-NA-	4.62	2.54	0.79	-22.76	7.84	-0.89	-22.76	28.80	18.54
Developed Healthcare	AUD	2,979.71	158,887.15	7.91	4.58	-NA-	6.62	3.58	5.96	-17.29	7.21	0.03	-17.29	22.17	24.48
Developed Self Storage	AUD	5,293.87	91,824.93	4.57	3.42	-NA-	14.80	3.69	10.39	1.61	-0.65	-0.49	1.61	31.12	16.98
Developed Data Centers Index	AUD	961.79	70,128.86	3.49	3.12	-NA-	-NA-	-NA-	-NA-	8.44	-9.25	-0.24	8.44	23.75	23.75
United States Data Centers Index	AUD	950.17	66,790.51	3.33	3.13	-NA-	-NA-	-NA-	-NA-	7.55	-9.34	-0.08	7.55	24.59	24.59
North America Data Centers Index	AUD	950.17	66,790.51	3.33	3.13	-NA-	-NA-	-NA-	-NA-	7.55	-9.34	-0.08	7.55	24.59	24.59
Developed Lodging/Resorts	AUD	970.45	49,067.14	2.44	4.82	-NA-	2.02	-0.75	-7.71	-31.57	34.35	0.27	-31.57	37.26	36.90
Developed Industrial/Office	AUD	2,198.00	34,746.09	1.73	4.20	-NA-	11.86	13.87	13.49	-2.26	-1.12	-2.03	-2.26	18.82	18.38
United States Specialty Index	AUD	868.84	34,283.02	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-14.24	5.40	-3.46	-14.24	44.44	44.44
Developed Specialty Index	AUD	868.84	34,283.02	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-14.24	5.40	-3.46	-14.24	44.44	44.44
North America Specialty Index	AUD	868.84	34,283.02	1.71	5.95	-NA-	-NA-	-NA-	-NA-	-14.24	5.40	-3.46	-14.24	44.44	44.44
Developed Asia Data Centers Index	AUD	1,236.71	3,338.35	0.17	2.90	-NA-	-NA-	-NA-	-NA-	28.27	-7.36	-3.21	28.27	18.53	18.53
Developed Asia ex Australia Data	AUD	1,236.71	3,338.35	0.17	2.90	-NA-	-NA-	-NA-	-NA-	28.27	-7.36	-3.21	28.27	18.53	18.53
Developed Asia ex Australia Specialty	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	AUD	1,260.57	255,661.96	52.12	3.76	-NA-	1.42	2.11	-0.56	-19.23	4.41	-4.14	-19.23	16.66	17.06
Asia Retail	AUD	1,768.44	82,115.05	16.74	5.29	-NA-	5.71	3.05	-0.32	-18.64	11.88	1.47	-18.64	20.07	21.78
Asia Office	AUD	1,889.66	66,296.79	13.52	4.53	-NA-	3.66	3.91	4.16	-21.56	3.20	2.14	-21.56	17.40	17.64
Asia Industrial	AUD	1,759.65	44,634.49	9.10	3.27	-NA-	12.84	17.85	20.48	10.84	-5.61	-0.86	10.84	16.71	15.38
Asia Residential	AUD	4,754.25	14,994.27	3.06	3.80	-NA-	8.93	10.36	13.04	-12.09	-8.20	-0.35	-12.09	18.12	12.76
Developed Asia Industrial/Office Index	AUD	1,884.47	14,155.65	2.89	5.11	-NA-	-NA-	15.30	-NA-	0.91	-10.89	-3.53	0.91	15.98	15.88
Developed Asia Lodging/Resorts	AUD	538.76	5,977.72	1.22	1.21	-NA-	-NA-	-3.51	-6.23	-39.84	1.54	0.73	-39.84	43.90	36.82
Asia Ex Australia Diversified	AUD	1,296.23	223,208.74	53.56	3.63	-NA-	4.07	1.56	-1.10	-20.15	3.01	-4.44	-20.15	13.72	15.73
Asia Ex Australia Offices	AUD	1,831.44	56,039.49	13.45	4.35	-NA-	-NA-	3.66	4.23	-22.72	2.18	2.62	-22.72	14.83	17.45
Asia Ex Australia Retail	AUD	2,970.99	52,938.02	12.70	4.41	-NA-	-NA-	7.68	4.33	-16.38	7.31	2.42	-16.38	13.08	15.23
Asia Ex Australia Industrial	AUD	4,687.32	44,634.49	10.71	3.27	-NA-	14.32	15.51	18.97	10.84	-5.61	-0.86	10.84	12.74	14.82
Asia Ex Australia Residential	AUD	4,719.18	14,994.27	3.60	3.80	-NA-	-NA-	10.36	13.04	-12.09	-8.20	-0.35	-12.09	15.28	12.76
Developed Asia ex Australia	AUD	3,407.55	5,977.72	1.43	1.21	-NA-	-NA-	-3.51	-6.23	-39.84	1.54	0.73	-39.84	28.29	36.82
Developed Europe Residential	AUD	1,904.92	126,168.91	32.31	2.43	-NA-	15.71	16.41	13.80	16.01	0.32	2.05	16.01	19.78	15.67
Developed Europe Diversified	AUD	1,540.50	113,545.18	29.08	3.23	-NA-	10.01	3.02	3.70	-17.72	12.06	1.84	-17.72	20.41	21.34
Developed Europe Office	AUD	2,404.59	44,923.21	11.51	3.30	-NA-	10.89	6.39	4.98	-16.52	16.31	0.60	-16.52	19.96	21.88
Developed Europe Industrial	AUD	1,370.55	35,617.58	9.12	2.60	-NA-	19.77	17.29	21.33	6.92	-1.83	-0.18	6.92	16.46	11.35
Developed Europe Retail	AUD	490.22	29,904.57	7.66	12.69	-NA-	-2.64	-17.06	-25.20	-47.97	60.41	2.71	-47.97	34.47	47.08

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Developed Europe Industrial/Office	AUD	1,501.87	17,337.42	4.44	2.80	-NA-	-NA-	11.43	14.35	-2.57	5.53	-0.72	-2.57	19.98	23.78
Developed Europe Health Care Index	AUD	1,686.72	13,583.02	3.48	3.84	-NA-	11.46	8.49	13.55	-5.65	-0.75	1.23	-5.65	16.29	11.60
Developed Europe Self Storage	AUD	4,394.87	7,365.96	1.89	2.72	-NA-	16.52	10.57	14.56	-11.14	-0.12	-2.65	-11.14	20.54	16.76
Developed Europe Lodging/Resorts	AUD	1,035.51	2,020.14	0.52	0.00	-NA-	-NA-	0.25	-0.64	-28.88	42.15	-2.47	-28.88	44.55	57.34

FTSE EPRA Nareit Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	AUD	2,016.38	112,693.07	52.84	2.49	-NA-	19.49	17.57	14.46	21.52	-0.67	2.19	21.52	17.42	16.49
Eurozone Diversified	AUD	1,914.79	32,045.42	15.03	4.27	-NA-	9.77	7.36	1.08	-22.64	19.07	2.06	-22.64	22.78	30.43
Eurozone Retail	AUD	880.73	28,550.53	13.39	12.84	-NA-	-1.27	-13.36	-21.41	-43.36	60.73	1.87	-43.36	33.14	46.90
Eurozone Office	AUD	1,493.81	25,500.41	11.96	3.91	-NA-	8.77	0.45	2.15	-18.65	11.52	-0.13	-18.65	23.04	21.92
Eurozone Industrial	AUD	5,125.82	7,886.94	3.70	2.64	-NA-	27.91	26.22	34.51	23.16	-11.54	-3.88	23.16	16.65	18.48
Eurozone Industrial/Office Mixed	AUD	1,538.13	817.43	0.38	6.78	-NA-	-NA-	10.83	6.34	-6.14	-3.30	-2.97	-6.14	18.21	19.16
UK Diversified	AUD	681.68	33,427.83	33.45	3.32	-NA-	2.90	-7.28	-6.19	-29.20	22.26	1.85	-29.20	33.90	26.50
UK Industrial	AUD	979.20	26,201.55	26.22	2.64	-NA-	14.29	15.14	18.02	3.20	1.54	1.01	3.20	28.98	12.21
UK Residential	AUD	976.01	13,475.85	13.48	1.88	-NA-	12.12	4.73	7.03	-16.41	9.33	0.98	-16.41	37.03	21.07
UK Office	AUD	1,614.48	9,146.76	9.15	3.28	-NA-	8.15	-3.69	1.01	-28.82	21.82	2.13	-28.82	34.93	25.13
UK Health Care Index	AUD	1,659.35	8,439.99	8.44	4.11	-NA-	7.78	8.14	12.53	-4.36	1.66	2.52	-4.36	16.94	13.48
UK Self Storage	AUD	4,558.14	5,955.48	5.96	2.70	-NA-	16.94	11.38	15.96	-9.23	1.79	-2.73	-9.23	31.23	17.42
UK Retail	AUD	55.81	2,137.59	2.14	6.04	-NA-	-19.59	-40.94	-54.40	-82.51	54.31	13.35	-82.51	47.75	58.19
Developed Industrial/Office UNITED	AUD	956.37	1,156.63	1.16	4.73	-NA-	-NA-	-2.60	-3.84	-28.36	22.42	1.33	-28.36	20.42	24.14
North America Residential	AUD	3,259.18	222,797.09	19.84	3.11	-NA-	9.29	5.11	7.14	-18.33	4.06	-2.04	-18.33	18.47	18.16
North America Industrial	AUD	2,051.75	182,141.06	16.22	2.61	-NA-	11.09	20.32	18.96	4.02	-3.20	-1.98	4.02	36.11	13.85
North America Retail	AUD	1,186.99	170,136.75	15.15	5.45	-NA-	3.00	-6.49	-7.68	-31.64	14.13	-0.98	-31.64	25.85	31.80
North America Health Care Index	AUD	2,986.68	143,838.27	12.81	4.66	-NA-	9.90	3.27	5.50	-17.91	8.22	-0.01	-17.91	20.79	26.05
North America Office	AUD	1,533.68	115,747.24	10.31	3.75	-NA-	4.52	0.70	-2.37	-25.71	7.73	-3.12	-25.71	19.39	21.03
North America Self Storage	AUD	5,404.18	82,594.19	7.35	3.47	-NA-	14.77	3.38	10.25	2.89	-0.87	-0.34	2.89	21.36	18.06
North America Diversified	AUD	1,548.81	60,397.02	5.38	5.03	-NA-	4.18	1.24	-3.59	-30.08	10.18	-2.62	-30.08	22.63	27.58
North America Lodging/Resorts	AUD	982.19	41,069.29	3.66	5.58	-NA-	1.98	-0.38	-7.72	-30.33	40.61	0.35	-30.33	30.67	39.01
North America Industrial/Office	AUD	1,813.20	3,253.02	0.29	7.73	-NA-	-NA-	9.79	6.55	-13.58	12.52	-2.35	-13.58	21.31	27.01
US Residential	AUD	3,181.09	209,667.26	19.63	3.12	-NA-	12.84	4.63	6.90	-18.85	3.96	-1.85	-18.85	28.14	17.91
US Industrial	AUD	2,105.02	172,821.33	16.18	2.51	-NA-	15.53	20.09	18.74	3.70	-3.56	-2.07	3.70	42.81	13.96
US Retail	AUD	1,139.38	154,013.47	14.42	5.26	-NA-	6.47	-7.04	-8.08	-31.97	14.57	-0.25	-31.97	24.15	32.60
United States Health Care Index	AUD	3,164.25	139,487.26	13.06	4.63	-NA-	9.99	3.31	5.79	-18.06	8.18	0.03	-18.06	20.99	26.19
US Office	AUD	1,557.58	110,214.67	10.32	3.72	-NA-	8.13	0.37	-2.47	-25.38	7.90	-2.77	-25.38	28.70	20.99
US Self Storage	AUD	5,404.18	82,594.19	7.73	3.47	-NA-	14.77	3.38	10.25	2.89	-0.87	-0.34	2.89	31.51	18.06
US Diversified	AUD	1,496.49	55,214.21	5.17	5.03	-NA-	8.62	1.38	-3.21	-29.02	8.80	-1.94	-29.02	19.78	26.30
US Lodging/Resorts	AUD	954.97	41,069.29	3.84	5.58	-NA-	2.01	-0.44	-7.72	-30.33	40.61	0.35	-30.33	38.41	39.01
US Industrial/Office	AUD	1,856.16	1,983.85	0.19	9.33	-NA-	-NA-	9.69	7.37	-14.43	2.59	-1.94	-14.43	20.30	24.81

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	EUR	935.84	273,504.57	21.60	0.00	-NA-	0.91	-2.29	-4.38	-23.12	9.64	-0.41	-23.12	17.08	22.86
Developed Residential	EUR	2,410.05	229,536.96	18.12	0.00	-NA-	8.70	4.16	5.14	-10.90	5.10	1.44	-10.90	15.50	18.51
Developed Retail	EUR	668.64	177,946.11	14.05	0.00	-NA-	-NA-	-11.31	-14.07	-34.23	19.15	1.82	-34.23	24.37	33.58
Developed Industrial	EUR	1,044.61	165,482.13	13.07	0.00	-NA-	11.58	13.92	14.74	3.17	-0.94	0.44	3.17	13.71	14.77
Developed Office	EUR	1,185.62	143,140.27	11.30	0.00	-NA-	2.40	-2.07	-3.77	-25.30	10.05	0.76	-25.30	16.77	22.09
Developed Healthcare	EUR	1,474.55	100,204.54	7.91	0.00	-NA-	2.51	-2.91	-0.68	-21.00	9.25	2.05	-21.00	21.96	27.55
Developed Self Storage	EUR	3,623.07	57,910.76	4.57	0.00	-NA-	12.34	-1.24	5.21	-1.53	1.58	1.03	-1.53	16.74	16.39
Developed Data Centers Index	EUR	978.66	44,227.81	3.49	0.00	-NA-	-NA-	-NA-	-NA-	5.78	-7.09	1.33	5.78	20.19	20.19
United States Data Centers Index	EUR	966.39	42,122.43	3.33	0.00	-NA-	-NA-	-NA-	-NA-	4.88	-7.24	1.45	4.88	20.88	20.88
North America Data Centers Index	EUR	966.39	42,122.43	3.33	0.00	-NA-	-NA-	-NA-	-NA-	4.88	-7.24	1.45	4.88	20.88	20.88
Developed Lodging/Resorts	EUR	607.37	30,944.92	2.44	0.00	-NA-	-0.76	-6.53	-12.61	-32.29	38.56	2.61	-32.29	30.58	41.39
Developed Industrial/Office	EUR	1,113.88	21,913.14	1.73	0.00	-NA-	7.84	7.16	6.76	-5.92	0.88	0.13	-5.92	17.66	21.25
United States Specialty Index	EUR	848.37	21,621.10	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-18.83	7.47	-1.83	-18.83	48.46	48.46
Developed Specialty Index	EUR	848.37	21,621.10	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-18.83	7.47	-1.83	-18.83	48.46	48.46
North America Specialty Index	EUR	848.37	21,621.10	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-18.83	7.47	-1.83	-18.83	48.46	48.46
Developed Asia Data Centers Index	EUR	1,271.03	2,105.38	0.17	0.00	-NA-	-NA-	-NA-	-NA-	26.10	-4.41	-0.90	26.10	17.96	17.96
Developed Asia ex Australia Data	EUR	1,271.03	2,105.38	0.17	0.00	-NA-	-NA-	-NA-	-NA-	26.10	-4.41	-0.90	26.10	17.96	17.96
Developed Asia ex Australia Specialty	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	EUR	930.19	161,237.02	52.12	0.00	-NA-	-0.29	-2.37	-4.98	-21.70	6.61	-2.10	-21.70	17.03	21.26
Asia Retail	EUR	944.65	51,787.08	16.74	0.00	-NA-	2.17	-2.60	-5.68	-21.43	13.93	3.39	-21.43	19.33	26.00
Asia Office	EUR	1,190.07	41,811.06	13.52	0.00	-NA-	1.14	-1.19	-1.05	-24.75	4.75	3.29	-24.75	16.25	20.38
Asia Industrial	EUR	927.56	28,149.41	9.10	0.00	-NA-	9.78	12.14	15.05	7.67	-3.31	1.46	7.67	14.47	17.45
Asia Residential	EUR	3,451.43	9,456.36	3.06	0.00	-NA-	6.34	5.00	7.82	-14.48	-5.29	2.02	-14.48	17.33	14.08
Developed Asia Industrial/Office Index	EUR	1,808.29	8,927.47	2.89	0.00	-NA-	-NA-	9.71	-NA-	-3.09	-9.48	-1.24	-3.09	16.96	17.51
Developed Asia Lodging/Resorts	EUR	388.52	3,769.94	1.22	0.00	-NA-	-NA-	-8.52	-10.74	-40.07	4.43	2.79	-40.07	45.13	39.96
Asia Ex Australia Diversified	EUR	1,022.99	140,769.91	53.56	0.00	-NA-	-0.59	-2.69	-5.34	-22.54	5.27	-2.21	-22.54	16.59	19.81
Asia Ex Australia Offices	EUR	1,221.63	35,342.14	13.45	0.00	-NA-	-NA-	-1.19	-0.76	-25.69	3.96	4.12	-25.69	16.34	19.82
Asia Ex Australia Retail	EUR	1,857.85	33,386.15	12.70	0.00	-NA-	-NA-	2.20	-0.84	-19.46	9.22	4.74	-19.46	14.98	17.91
Asia Ex Australia Industrial	EUR	2,470.80	28,149.41	10.71	0.00	-NA-	7.34	9.27	12.81	7.67	-3.31	1.46	7.67	14.16	17.13
Asia Ex Australia Residential	EUR	3,428.42	9,456.36	3.60	0.00	-NA-	-NA-	5.00	7.82	-14.48	-5.29	2.02	-14.48	16.74	14.08
Developed Asia ex Australia	EUR	2,856.30	3,769.94	1.43	0.00	-NA-	-NA-	-8.52	-10.74	-40.07	4.43	2.79	-40.07	30.19	39.96
Developed Europe Residential	EUR	1,513.56	79,570.30	32.31	0.00	-NA-	14.55	11.90	9.52	13.84	3.43	4.45	13.84	15.83	17.34
Developed Europe Diversified	EUR	963.63	71,608.95	29.08	0.00	-NA-	3.81	-1.73	-0.94	-19.53	14.92	3.94	-19.53	18.70	24.73
Developed Europe Office	EUR	1,615.44	28,331.49	11.51	0.00	-NA-	5.16	1.63	0.41	-18.96	19.43	2.85	-18.96	18.16	24.38
Developed Europe Industrial	EUR	827.78	22,462.75	9.12	0.00	-NA-	12.61	11.82	16.16	4.28	1.13	2.16	4.28	13.17	13.20
Developed Europe Retail	EUR	276.20	18,859.76	7.66	0.00	-NA-	-9.19	-22.68	-30.87	-51.50	65.29	5.16	-51.50	35.56	51.95

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Developed Europe Industrial/Office	EUR	1,277.67	10,934.10	4.44	0.00	-NA-	-NA-	5.93	8.80	-5.19	8.22	1.34	-5.19	20.57	26.30
Developed Europe Health Care Index	EUR	908.63	8,566.34	3.48	0.00	-NA-	3.78	2.56	7.74	-8.78	1.19	3.38	-8.78	12.06	12.01
Developed Europe Self Storage	EUR	3,347.98	4,645.45	1.89	0.00	-NA-	14.23	5.95	10.14	-13.01	2.38	-0.98	-13.01	18.21	20.21
Developed Europe Lodging/Resorts	EUR	758.23	1,274.03	0.52	0.00	-NA-	-NA-	-3.22	-3.58	-28.38	46.67	-0.15	-28.38	46.97	61.03

FTSE EPRA Nareit Developed Sector Index Series - Index Performance

Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	EUR	1,593.68	71,071.56	52.84	0.00	-NA-	14.52	12.99	10.14	19.12	2.46	4.62	19.12	16.66	17.65
Eurozone Diversified	EUR	1,115.28	20,209.92	15.03	0.00	-NA-	2.84	1.90	-4.04	-25.31	21.51	3.63	-25.31	23.99	33.78
Eurozone Retail	EUR	458.81	18,005.81	13.39	0.00	-NA-	-8.31	-19.41	-27.53	-47.43	65.68	4.30	-47.43	35.50	51.82
Eurozone Office	EUR	850.08	16,082.22	11.96	0.00	-NA-	-0.20	1.05	-2.65	-21.25	14.80	2.02	-21.25	18.91	24.48
Eurozone Industrial	EUR	2,703.62	4,974.01	3.70	0.00	-NA-	19.64	19.63	28.35	20.28	-8.73	-1.59	20.28	14.89	16.89
Eurozone Industrial/Office Mixed	EUR	1,276.51	515.52	0.38	0.00	-NA-	-NA-	4.84	-0.35	-11.91	-0.22	-0.66	-11.91	16.96	19.21
UK Diversified	EUR	437.54	21,081.76	33.45	0.00	-NA-	0.53	-11.59	-10.38	-30.19	25.01	4.05	-30.19	23.60	30.19
UK Industrial	EUR	599.12	16,524.40	26.22	0.00	-NA-	11.01	9.82	12.99	0.62	4.52	3.36	0.62	15.46	15.39
UK Residential	EUR	819.56	8,498.74	13.48	0.00	-NA-	11.26	0.68	3.04	-17.23	12.24	3.06	-17.23	22.83	24.08
UK Office	EUR	1,342.67	5,768.54	9.15	0.00	-NA-	7.37	-7.11	-2.80	-30.65	25.50	4.51	-30.65	24.72	27.09
UK Health Care Index	EUR	882.90	5,322.80	8.44	0.00	-NA-	3.48	1.97	6.34	-7.58	3.78	4.53	-7.58	11.75	11.15
UK Self Storage	EUR	3,461.05	3,755.91	5.96	0.00	-NA-	14.61	6.65	11.37	-11.04	4.18	-1.21	-11.04	18.85	20.77
UK Retail	EUR	39.34	1,348.10	2.14	0.00	-NA-	-21.20	-43.69	-56.43	-81.83	58.20	16.05	-81.83	42.06	61.09
Developed Industrial/Office UNITED	EUR	476.27	729.44	1.16	0.00	-NA-	-NA-	-8.57	-9.50	-31.19	24.90	3.74	-31.19	20.02	24.40
North America Residential	EUR	2,155.86	140,510.30	19.84	0.00	-NA-	7.34	0.95	2.86	-20.18	6.87	-0.22	-20.18	17.78	21.80
North America Industrial	EUR	1,303.73	114,869.97	16.22	0.00	-NA-	9.55	15.22	14.28	1.81	-0.79	-0.14	1.81	23.14	16.07
North America Retail	EUR	713.58	107,299.27	15.15	0.00	-NA-	0.20	-11.57	-12.70	-34.96	15.91	0.54	-34.96	26.20	35.52
North America Health Care Index	EUR	1,470.36	90,713.74	12.81	0.00	-NA-	2.30	-3.27	-1.20	-21.68	10.27	1.99	-21.68	22.94	29.14
North America Office	EUR	1,013.68	72,997.72	10.31	0.00	-NA-	2.47	-3.62	-6.58	-27.92	10.02	-1.44	-27.92	19.65	24.96
North America Self Storage	EUR	3,678.26	52,089.25	7.35	0.00	-NA-	12.30	-1.56	5.03	-0.31	1.36	1.19	-0.31	17.39	17.17
North America Diversified	EUR	882.90	38,090.28	5.38	0.00	-NA-	0.68	-4.75	-9.45	-33.44	12.31	-1.11	-33.44	22.93	31.52
North America Lodging/Resorts	EUR	611.48	25,900.96	3.66	0.00	-NA-	-0.82	-6.30	-12.72	-31.15	45.07	2.73	-31.15	31.84	43.49
North America Industrial/Office	EUR	861.27	2,051.56	0.29	0.00	-NA-	-NA-	1.91	-1.91	-20.39	13.66	-0.19	-20.39	23.78	31.19
US Residential	EUR	2,124.26	132,229.78	19.63	0.00	-NA-	7.40	0.54	2.64	-20.69	6.78	-0.04	-20.69	17.93	21.49
US Industrial	EUR	1,353.90	108,992.34	16.18	0.00	-NA-	9.96	15.11	14.14	1.58	-1.14	-0.24	1.58	26.94	15.98
US Retail	EUR	703.63	97,130.89	14.42	0.00	-NA-	0.45	-12.00	-12.97	-35.16	16.40	1.26	-35.16	26.70	36.32
United States Health Care Index	EUR	1,571.29	87,969.71	13.06	0.00	-NA-	2.39	-3.24	-0.93	-21.80	10.24	2.04	-21.80	22.95	29.26
US Office	EUR	1,035.83	69,508.52	10.32	0.00	-NA-	2.74	-3.88	-6.66	-27.58	10.20	-1.11	-27.58	19.85	24.93
US Self Storage	EUR	3,678.26	52,089.25	7.73	0.00	-NA-	12.30	-1.56	5.03	-0.31	1.36	1.19	-0.31	17.34	17.17
US Diversified	EUR	908.35	34,821.66	5.17	0.00	-NA-	1.98	-4.46	-8.99	-32.33	10.90	-0.47	-32.33	22.57	30.29
US Lodging/Resorts	EUR	603.33	25,900.96	3.84	0.00	-NA-	-0.76	-6.35	-12.72	-31.15	45.07	2.73	-31.15	32.11	43.49
US Industrial/Office	EUR	865.97	1,251.15	0.19	0.00	-NA-	-NA-	1.33	-2.14	-22.46	3.31	0.40	-22.46	22.65	28.84

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	USD	970.75	334,646.52	21.60	0.00	-NA-	-0.01	0.06	-3.78	-16.20	14.40	1.86	-16.20	18.25	23.44
Developed Residential	USD	2,499.94	280,849.94	18.12	0.00	-NA-	7.70	6.67	5.80	-2.88	9.66	3.76	-2.88	15.26	18.26
Developed Retail	USD	693.58	217,725.96	14.05	0.00	-NA-	-NA-	-9.18	-13.53	-28.31	24.33	4.14	-28.31	24.45	33.84
Developed Industrial	USD	1,083.57	202,475.66	13.07	0.00	-NA-	10.55	16.66	15.46	12.45	3.35	2.73	12.45	14.66	15.14
Developed Office	USD	1,229.84	175,139.27	11.30	0.00	-NA-	1.46	0.28	-3.17	-18.57	14.83	3.06	-18.57	17.11	22.43
Developed Healthcare	USD	1,529.55	122,605.27	7.91	0.00	-NA-	1.57	-0.57	-0.05	-13.89	13.99	4.38	-13.89	21.40	27.30
Developed Self Storage	USD	3,758.22	70,856.71	4.57	0.00	-NA-	11.31	1.14	5.87	7.33	5.99	3.34	7.33	15.79	14.95
Developed Data Centers Index	USD	1,087.44	54,114.93	3.49	0.00	-NA-	-NA-	-NA-	-NA-	15.31	-3.06	3.65	15.31	19.77	19.77
United States Data Centers Index	USD	1,073.81	51,538.90	3.33	0.00	-NA-	-NA-	-NA-	-NA-	14.32	-3.21	3.77	14.32	20.41	20.41
North America Data Centers Index	USD	1,073.81	51,538.90	3.33	0.00	-NA-	-NA-	-NA-	-NA-	14.32	-3.21	3.77	14.32	20.41	20.41
Developed Lodging/Resorts	USD	630.03	37,862.66	2.44	0.00	-NA-	-1.67	-4.28	-12.06	-26.20	44.57	4.96	-26.20	30.90	42.18
Developed Industrial/Office	USD	1,155.42	26,811.82	1.73	0.00	-NA-	6.85	9.74	7.43	2.55	5.25	2.42	2.55	17.78	21.69
United States Specialty Index	USD	942.67	26,454.49	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-11.52	12.14	0.42	-11.52	49.22	49.22
Developed Specialty Index	USD	942.67	26,454.49	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-11.52	12.14	0.42	-11.52	49.22	49.22
North America Specialty Index	USD	942.67	26,454.49	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-11.52	12.14	0.42	-11.52	49.22	49.22
Developed Asia Data Centers Index	USD	1,412.31	2,576.03	0.17	0.00	-NA-	-NA-	-NA-	-NA-	37.45	-0.26	1.37	37.45	19.32	19.32
Developed Asia ex Australia Data	USD	1,412.31	2,576.03	0.17	0.00	-NA-	-NA-	-NA-	-NA-	37.45	-0.26	1.37	37.45	19.32	19.32
Developed Asia ex Australia Specialty	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	USD	964.89	197,281.55	52.12	0.00	-NA-	-1.20	-0.02	-4.38	-14.65	11.24	0.14	-14.65	18.27	21.87
Asia Retail	USD	979.89	63,364.08	16.74	0.00	-NA-	1.23	-0.26	-5.08	-14.36	18.88	5.75	-14.36	19.79	26.33
Asia Office	USD	1,234.46	51,157.92	13.52	0.00	-NA-	0.21	1.19	-0.43	-17.97	9.30	5.65	-17.97	16.75	20.34
Asia Industrial	USD	962.16	34,442.21	9.10	0.00	-NA-	8.77	14.84	15.77	17.37	0.89	3.78	17.37	15.61	17.90
Asia Residential	USD	3,580.17	11,570.33	3.06	0.00	-NA-	5.36	7.53	8.50	-6.78	-1.18	4.36	-6.78	17.77	13.80
Developed Asia Industrial/Office Index	USD	1,711.85	10,923.21	2.89	0.00	-NA-	-NA-	12.66	-NA-	5.64	-5.55	1.02	5.64	17.21	19.21
Developed Asia Lodging/Resorts	USD	363.17	4,612.70	1.22	0.00	-NA-	-NA-	-6.32	-10.18	-34.67	8.96	5.14	-34.67	45.12	39.95
Asia Ex Australia Diversified	USD	1,061.15	172,239.03	53.56	0.00	-NA-	-1.50	-0.34	-4.74	-15.57	9.84	0.02	-15.57	17.92	20.45
Asia Ex Australia Offices	USD	1,267.20	43,242.87	13.45	0.00	-NA-	-NA-	1.19	-0.14	-19.01	8.47	6.50	-19.01	16.81	19.73
Asia Ex Australia Retail	USD	1,927.15	40,849.62	12.70	0.00	-NA-	-NA-	4.66	-0.22	-12.21	13.96	7.14	-12.21	15.66	18.26
Asia Ex Australia Industrial	USD	2,585.62	34,442.21	10.71	0.00	-NA-	6.45	11.90	13.52	17.37	0.89	3.78	17.37	14.99	17.36
Asia Ex Australia Residential	USD	3,556.31	11,570.33	3.60	0.00	-NA-	-NA-	7.53	8.50	-6.78	-1.18	4.36	-6.78	17.30	13.80
Developed Asia ex Australia	USD	2,508.41	4,612.70	1.43	0.00	-NA-	-NA-	-6.32	-10.18	-34.67	8.96	5.14	-34.67	30.15	39.95
Developed Europe Residential	USD	1,570.01	97,358.24	32.31	0.00	-NA-	13.50	14.59	10.21	24.08	7.92	6.84	24.08	17.17	18.18
Developed Europe Diversified	USD	999.57	87,617.14	29.08	0.00	-NA-	2.86	0.63	-0.32	-12.28	19.91	6.31	-12.28	20.07	25.92
Developed Europe Office	USD	1,675.70	34,664.99	11.51	0.00	-NA-	4.20	4.08	1.04	-11.67	24.61	5.20	-11.67	19.67	25.73
Developed Europe Industrial	USD	858.65	27,484.30	9.12	0.00	-NA-	11.58	14.51	16.89	13.67	5.51	4.49	13.67	14.94	15.22
Developed Europe Retail	USD	286.51	23,075.86	7.66	0.00	-NA-	-10.02	-20.82	-30.43	-47.13	72.46	7.56	-47.13	37.06	53.74

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Developed Europe Industrial/Office	USD	1,448.23	13,378.42	4.44	0.00	-NA-	-NA-	8.49	9.48	3.34	12.92	3.66	3.34	21.42	26.93
Developed Europe Health Care Index	USD	942.52	10,481.34	3.48	0.00	-NA-	2.83	5.03	8.42	-0.56	5.58	5.74	-0.56	12.50	13.54
Developed Europe Self Storage	USD	3,472.86	5,683.94	1.89	0.00	-NA-	13.18	8.50	10.83	-5.18	6.83	1.28	-5.18	19.54	21.44
Developed Europe Lodging/Resorts	USD	1,086.95	1,558.84	0.52	0.00	-NA-	-NA-	-0.89	-2.98	-21.93	53.04	2.14	-21.93	48.29	62.57

FTSE EPRA Nareit Developed Sector Index Series - Index Performance

Price Return

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Eurozone Residential	USD	1,653.12	86,959.61	52.84	0.00	-NA-	13.47	15.71	10.83	29.84	6.91	7.02	29.84	18.05	18.35
Eurozone Diversified	USD	1,156.88	24,727.85	15.03	0.00	-NA-	1.90	4.36	-3.44	-18.59	26.79	6.00	-18.59	25.96	34.99
Eurozone Retail	USD	475.92	22,031.01	13.39	0.00	-NA-	-9.15	-17.47	-27.08	-42.70	72.88	6.68	-42.70	37.24	53.67
Eurozone Office	USD	881.79	19,677.39	11.96	0.00	-NA-	-1.11	3.49	-2.04	-14.17	19.79	4.35	-14.17	21.09	25.76
Eurozone Industrial	USD	2,804.47	6,085.95	3.70	0.00	-NA-	18.54	22.51	29.16	31.11	-4.77	0.66	31.11	17.17	18.02
Eurozone Industrial/Office Mixed	USD	1,446.92	630.77	0.38	0.00	-NA-	-NA-	7.36	0.27	-3.98	4.11	1.61	-3.98	18.25	19.81
UK Diversified	USD	453.86	25,794.58	33.45	0.00	-NA-	-0.39	-9.47	-9.82	-23.90	30.44	6.43	-23.90	24.67	31.84
UK Industrial	USD	621.46	20,218.43	26.22	0.00	-NA-	9.99	12.46	13.70	9.68	9.06	5.73	9.68	17.10	17.25
UK Residential	USD	850.13	10,398.64	13.48	0.00	-NA-	10.24	3.10	3.69	-9.78	17.12	5.41	-9.78	23.99	25.51
UK Office	USD	1,392.75	7,058.10	9.15	0.00	-NA-	6.38	-4.87	-2.19	-24.41	30.95	6.90	-24.41	25.53	28.48
UK Health Care Index	USD	915.83	6,512.72	8.44	0.00	-NA-	2.53	4.42	7.01	0.74	8.29	6.92	0.74	12.48	13.37
UK Self Storage	USD	3,590.15	4,595.55	5.96	0.00	-NA-	13.56	9.22	12.07	-3.03	8.70	1.05	-3.03	20.29	21.95
UK Retail	USD	40.81	1,649.47	2.14	0.00	-NA-	-21.92	-42.34	-56.16	-80.20	65.07	18.70	-80.20	42.81	62.26
Developed Industrial/Office UNITED	USD	494.03	892.51	1.16	0.00	-NA-	-NA-	-6.37	-8.94	-25.00	30.32	6.11	-25.00	20.81	25.82
North America Residential	USD	2,236.28	171,921.37	19.84	0.00	-NA-	6.35	3.38	3.51	-13.00	11.50	2.06	-13.00	16.74	21.23
North America Industrial	USD	1,352.36	140,549.15	16.22	0.00	-NA-	11.82	18.00	14.99	10.97	3.52	2.14	10.97	23.47	16.10
North America Retail	USD	740.20	131,286.02	15.15	0.00	-NA-	-0.72	-9.44	-12.15	-29.11	20.94	2.84	-29.11	25.83	35.39
North America Health Care Index	USD	1,525.20	110,992.80	12.81	0.00	-NA-	1.36	-0.94	-0.58	-14.63	15.06	4.32	-14.63	22.38	28.87
North America Office	USD	1,051.49	89,316.36	10.31	0.00	-NA-	1.53	-1.30	-6.00	-21.43	14.80	0.81	-21.43	19.30	25.19
North America Self Storage	USD	3,815.47	63,733.81	7.35	0.00	-NA-	11.27	0.81	5.69	8.66	5.76	3.51	8.66	16.15	15.60
North America Diversified	USD	915.83	46,605.36	5.38	0.00	-NA-	-0.24	-2.45	-8.88	-27.45	17.18	1.15	-27.45	22.86	31.56
North America Lodging/Resorts	USD	634.29	31,691.11	3.66	0.00	-NA-	-1.73	-4.04	-12.18	-24.96	51.36	5.08	-24.96	32.16	44.42
North America Industrial/Office	USD	893.40	2,510.19	0.29	0.00	-NA-	-NA-	4.36	-1.29	-13.22	18.59	2.09	-13.22	23.61	31.36
US Residential	USD	2,203.50	161,789.74	19.63	0.00	-NA-	7.80	2.96	3.28	-13.55	11.42	2.24	-13.55	17.69	20.92
US Industrial	USD	1,404.41	133,357.58	16.18	0.00	-NA-	8.95	17.88	14.86	10.73	3.15	2.04	10.73	25.38	16.00
US Retail	USD	729.88	118,844.50	14.42	0.00	-NA-	-0.47	-9.88	-12.42	-29.32	21.45	3.57	-29.32	26.39	36.17
United States Health Care Index	USD	1,629.90	107,635.34	13.06	0.00	-NA-	1.46	-0.91	-0.31	-14.76	15.02	4.37	-14.76	22.43	28.95
US Office	USD	1,074.47	85,047.15	10.32	0.00	-NA-	3.11	-1.57	-6.07	-21.06	14.98	1.16	-21.06	20.06	25.17
US Self Storage	USD	3,815.47	63,733.81	7.73	0.00	-NA-	11.27	0.81	5.69	8.66	5.76	3.51	8.66	16.27	15.60
US Diversified	USD	942.23	42,606.05	5.17	0.00	-NA-	1.05	-2.16	-8.42	-26.24	15.71	1.81	-26.24	22.49	30.27
US Lodging/Resorts	USD	625.84	31,691.11	3.84	0.00	-NA-	-1.67	-4.10	-12.18	-24.96	51.36	5.08	-24.96	32.47	44.42
US Industrial/Office	USD	898.28	1,530.84	0.19	0.00	-NA-	-NA-	3.77	-1.52	-15.48	7.80	2.70	-15.48	22.22	28.67

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	GBP	1,144.49	244,812.55	21.60	0.00	-NA-	1.36	1.58	-4.11	-18.79	8.20	-0.51	-18.79	15.90	20.40
Developed Residential	GBP	2,947.38	205,457.36	18.12	0.00	-NA-	9.17	8.28	5.44	-5.88	3.71	1.34	-5.88	14.85	16.32
Developed Retail	GBP	817.72	159,278.66	14.05	0.00	-NA-	-NA-	-7.80	-13.83	-30.53	17.58	1.71	-30.53	23.18	31.44
Developed Industrial	GBP	1,277.51	148,122.21	13.07	0.00	-NA-	12.06	18.43	15.06	8.98	-2.25	0.33	8.98	13.36	12.82
Developed Office	GBP	1,449.96	128,124.12	11.30	0.00	-NA-	2.85	1.81	-3.50	-21.09	8.60	0.65	-21.09	15.41	19.77
Developed Healthcare	GBP	1,803.31	89,692.58	7.91	0.00	-NA-	2.95	0.93	-0.40	-16.54	7.81	1.95	-16.54	21.47	25.79
Developed Self Storage	GBP	4,430.85	51,835.63	4.57	0.00	-NA-	12.83	2.67	5.50	4.02	0.24	0.93	4.02	16.57	16.57
Developed Data Centers Index	GBP	1,282.07	39,588.09	3.49	0.00	-NA-	-NA-	-NA-	-NA-	11.75	-8.32	1.23	11.75	22.20	22.20
United States Data Centers Index	GBP	1,266.00	37,703.57	3.33	0.00	-NA-	-NA-	-NA-	-NA-	10.80	-8.46	1.35	10.80	23.03	23.03
North America Data Centers Index	GBP	1,266.00	37,703.57	3.33	0.00	-NA-	-NA-	-NA-	-NA-	10.80	-8.46	1.35	10.80	23.03	23.03
Developed Lodging/Resorts	GBP	742.79	27,698.64	2.44	0.00	-NA-	-0.33	-2.82	-12.37	-28.47	36.73	2.51	-28.47	28.88	39.28
Developed Industrial/Office	GBP	1,362.22	19,614.34	1.73	0.00	-NA-	8.31	11.41	7.05	-0.61	-0.46	0.03	-0.61	17.05	19.44
United States Specialty Index	GBP	1,111.39	19,352.93	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-14.25	6.06	-1.93	-14.25	45.92	45.92
Developed Specialty Index	GBP	1,111.39	19,352.93	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-14.25	6.06	-1.93	-14.25	45.92	45.92
North America Specialty Index	GBP	1,111.39	19,352.93	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-14.25	6.06	-1.93	-14.25	45.92	45.92
Developed Asia Data Centers Index	GBP	1,665.09	1,884.51	0.17	0.00	-NA-	-NA-	-NA-	-NA-	33.20	-5.67	-1.00	33.20	16.12	16.12
Developed Asia ex Australia Data	GBP	1,665.09	1,884.51	0.17	0.00	-NA-	-NA-	-NA-	-NA-	33.20	-5.67	-1.00	33.20	16.12	16.12
Developed Asia ex Australia Specialty	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	GBP	1,137.58	144,322.43	52.12	0.00	-NA-	0.15	1.50	-4.71	-17.28	5.20	-2.20	-17.28	16.15	18.86
Asia Retail	GBP	1,155.26	46,354.35	16.74	0.00	-NA-	2.61	1.26	-5.41	-17.01	12.43	3.28	-17.01	18.53	23.99
Asia Office	GBP	1,455.40	37,424.87	13.52	0.00	-NA-	1.58	2.73	-0.77	-20.50	3.37	3.19	-20.50	15.83	18.62
Asia Industrial	GBP	1,134.37	25,196.39	9.10	0.00	-NA-	10.26	16.59	15.37	13.74	-4.58	1.36	13.74	14.75	15.94
Asia Residential	GBP	4,220.94	8,464.34	3.06	0.00	-NA-	6.80	9.16	8.12	-9.66	-6.54	1.92	-9.66	17.95	13.13
Developed Asia Industrial/Office Index	GBP	2,018.24	7,990.94	2.89	0.00	-NA-	-NA-	14.37	-NA-	2.38	-10.67	-1.34	2.38	15.88	15.46
Developed Asia Lodging/Resorts	GBP	428.17	3,374.45	1.22	0.00	-NA-	-NA-	-4.89	-10.49	-36.69	3.05	2.69	-36.69	44.50	38.38
Asia Ex Australia Diversified	GBP	1,251.08	126,002.43	53.56	0.00	-NA-	-0.16	1.17	-5.07	-18.18	3.88	-2.31	-18.18	15.79	17.42
Asia Ex Australia Offices	GBP	1,494.00	31,634.57	13.45	0.00	-NA-	-NA-	2.73	-0.49	-21.51	2.59	4.02	-21.51	16.01	18.16
Asia Ex Australia Retail	GBP	2,272.07	29,883.77	12.70	0.00	-NA-	-NA-	6.25	-0.56	-14.92	7.78	4.64	-14.92	15.24	16.41
Asia Ex Australia Industrial	GBP	3,048.39	25,196.39	10.71	0.00	-NA-	7.91	13.60	13.13	13.74	-4.58	1.36	13.74	14.49	15.57
Asia Ex Australia Residential	GBP	4,192.81	8,464.34	3.60	0.00	-NA-	-NA-	9.16	8.12	-9.66	-6.54	1.92	-9.66	17.21	13.13
Developed Asia ex Australia	GBP	2,957.36	3,374.45	1.43	0.00	-NA-	-NA-	-4.89	-10.49	-36.69	3.05	2.69	-36.69	29.09	38.38
Developed Europe Residential	GBP	1,851.01	71,222.97	32.31	0.00	-NA-	15.06	16.33	9.82	20.25	2.07	4.34	20.25	16.16	16.04
Developed Europe Diversified	GBP	1,178.47	64,096.81	29.08	0.00	-NA-	4.26	2.16	-0.67	-14.99	13.41	3.83	-14.99	17.18	22.31
Developed Europe Office	GBP	1,975.61	25,359.37	11.51	0.00	-NA-	5.62	5.66	0.69	-14.39	17.85	2.74	-14.39	16.96	22.09
Developed Europe Industrial	GBP	1,012.33	20,106.30	9.12	0.00	-NA-	13.10	16.25	16.48	10.16	-0.21	2.05	10.16	11.43	10.71
Developed Europe Retail	GBP	337.78	16,881.28	7.66	0.00	-NA-	-8.79	-19.62	-30.68	-48.76	63.11	5.05	-48.76	34.28	49.65

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Developed Europe Industrial/Office	GBP	1,707.43	9,787.06	4.44	0.00	-NA-	-NA-	10.13	9.10	0.15	6.80	1.24	0.15	19.74	24.97
Developed Europe Health Care Index	GBP	1,111.21	7,667.68	3.48	0.00	-NA-	4.23	6.62	8.04	-3.63	-0.15	3.27	-3.63	9.95	10.62
Developed Europe Self Storage	GBP	4,094.43	4,158.12	1.89	0.00	-NA-	14.73	10.14	10.45	-8.11	1.03	-1.08	-8.11	16.09	16.77
Developed Europe Lodging/Resorts	GBP	1,281.49	1,140.38	0.52	0.00	-NA-	-NA-	0.61	-3.32	-24.34	44.73	-0.25	-24.34	46.00	59.48

FTSE EPRA Nareit Developed Sector Index Series - Index Performance

Price Return

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Eurozone Residential	GBP	1,948.99	63,615.79	52.84	0.00	-NA-	15.02	17.46	10.44	25.83	1.11	4.52	25.83	17.41	16.83
Eurozone Diversified	GBP	1,363.94	18,089.80	15.03	0.00	-NA-	3.29	5.94	-3.78	-21.10	19.91	3.52	-21.10	23.70	31.72
Eurozone Retail	GBP	561.10	16,116.91	13.39	0.00	-NA-	-7.91	-16.22	-27.33	-44.47	63.50	4.19	-44.47	34.53	49.57
Eurozone Office	GBP	1,039.61	14,395.11	11.96	0.00	-NA-	0.24	5.06	-2.38	-16.82	13.29	1.92	-16.82	18.66	22.25
Eurozone Industrial	GBP	3,306.41	4,452.21	3.70	0.00	-NA-	20.16	24.37	28.71	27.06	-9.93	-1.69	27.06	16.05	17.34
Eurozone Industrial/Office Mixed	GBP	1,705.89	461.44	0.38	0.00	-NA-	-NA-	8.99	-0.08	-6.95	-1.54	-0.76	-6.95	17.31	18.18
UK Diversified	GBP	535.09	18,870.17	33.45	0.00	-NA-	0.97	-8.09	-10.13	-26.25	23.37	3.95	-26.25	20.64	26.92
UK Industrial	GBP	732.69	14,790.90	26.22	0.00	-NA-	11.49	14.17	13.30	6.29	3.14	3.26	6.29	13.40	12.37
UK Residential	GBP	1,002.28	7,607.18	13.48	0.00	-NA-	11.75	4.67	3.33	-12.56	10.76	2.95	-12.56	21.15	21.00
UK Office	GBP	1,642.03	5,163.39	9.15	0.00	-NA-	7.84	-3.43	-2.53	-26.74	23.85	4.41	-26.74	21.71	23.76
UK Health Care Index	GBP	1,079.75	4,764.42	8.44	0.00	-NA-	3.94	6.01	6.64	-2.37	2.41	4.42	-2.37	9.84	10.27
UK Self Storage	GBP	4,232.71	3,361.90	5.96	0.00	-NA-	15.11	10.88	11.68	-6.03	2.81	-1.31	-6.03	16.81	17.32
UK Retail	GBP	48.12	1,206.68	2.14	0.00	-NA-	-20.86	-41.46	-56.31	-80.81	56.11	15.93	-80.81	40.41	58.98
Developed Industrial/Office UNITED	GBP	582.45	652.92	1.16	0.00	-NA-	-NA-	-4.95	-9.25	-27.31	23.25	3.64	-27.31	17.42	22.30
North America Residential	GBP	2,636.53	125,770.05	19.84	0.00	-NA-	7.81	4.95	3.15	-15.68	5.46	-0.32	-15.68	16.75	19.57
North America Industrial	GBP	1,594.40	102,819.53	16.22	0.00	-NA-	13.34	19.79	14.59	7.54	-2.10	-0.24	7.54	24.35	14.23
North America Retail	GBP	872.68	96,043.03	15.15	0.00	-NA-	0.63	-8.06	-12.46	-31.29	14.38	0.44	-31.29	25.08	33.55
North America Health Care Index	GBP	1,798.18	81,197.41	12.81	0.00	-NA-	2.75	0.57	-0.93	-17.27	8.82	1.89	-17.27	22.46	27.41
North America Office	GBP	1,239.68	65,339.89	10.31	0.00	-NA-	2.92	0.19	-6.32	-23.86	8.57	-1.54	-23.86	17.99	22.62
North America Self Storage	GBP	4,498.35	46,624.83	7.35	0.00	-NA-	12.79	2.34	5.32	5.31	0.03	1.09	5.31	17.35	17.62
North America Diversified	GBP	1,079.74	34,094.42	5.38	0.00	-NA-	1.12	-0.97	-9.20	-29.69	10.82	-1.21	-29.69	21.67	29.35
North America Lodging/Resorts	GBP	747.81	23,183.81	3.66	0.00	-NA-	-0.39	-2.59	-12.48	-27.27	43.15	2.62	-27.27	30.08	41.39
North America Industrial/Office	GBP	1,053.29	1,836.34	0.29	0.00	-NA-	-NA-	5.95	-1.63	-15.90	12.16	-0.30	-15.90	22.77	29.00
US Residential	GBP	2,597.87	118,358.20	19.63	0.00	-NA-	7.87	4.52	2.92	-16.22	5.37	-0.14	-16.22	16.94	19.26
US Industrial	GBP	1,655.76	97,558.49	16.18	0.00	-NA-	10.44	19.67	14.46	7.31	-2.45	-0.34	7.31	25.32	14.24
US Retail	GBP	860.51	86,941.36	14.42	0.00	-NA-	0.89	-8.51	-12.73	-31.51	14.86	1.15	-31.51	25.60	34.37
United States Health Care Index	GBP	1,921.62	78,741.24	13.06	0.00	-NA-	2.84	0.59	-0.66	-17.39	8.78	1.94	-17.39	22.48	27.55
US Office	GBP	1,266.77	62,216.72	10.32	0.00	-NA-	3.19	-0.07	-6.40	-23.49	8.75	-1.21	-23.49	18.23	22.59
US Self Storage	GBP	4,498.35	46,624.83	7.73	0.00	-NA-	12.79	2.34	5.32	5.31	0.03	1.09	5.31	17.30	17.62
US Diversified	GBP	1,110.87	31,168.70	5.17	0.00	-NA-	2.43	-0.67	-8.74	-28.52	9.44	-0.57	-28.52	21.32	28.13
US Lodging/Resorts	GBP	737.85	23,183.81	3.84	0.00	-NA-	-0.32	-2.64	-12.48	-27.27	43.15	2.62	-27.27	30.38	41.39
US Industrial/Office	GBP	1,059.05	1,119.89	0.19	0.00	-NA-	-NA-	5.34	-1.87	-18.09	1.95	0.30	-18.09	22.04	27.11

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Developed Diversified	JPY	979.19	34,550,579.83	21.60	0.00	-NA-	2.43	-2.95	-6.54	-20.39	11.93	0.86	-20.39	19.12	23.75
Developed Residential	JPY	2,521.68	28,996,352.28	18.12	0.00	-NA-	10.33	3.45	2.77	-7.74	7.29	2.74	-7.74	16.10	18.62
Developed Retail	JPY	699.61	22,479,116.84	14.05	0.00	-NA-	-NA-	-11.91	-16.00	-31.89	21.63	3.12	-31.89	25.08	34.18
Developed Industrial	JPY	1,092.99	20,904,599.62	13.07	0.00	-NA-	13.25	13.15	12.15	6.83	1.12	1.72	6.83	15.50	15.32
Developed Office	JPY	1,240.54	18,082,254.15	11.30	0.00	-NA-	3.94	-2.74	-5.94	-22.64	12.34	2.04	-22.64	18.05	22.84
Developed Healthcare	JPY	1,542.85	12,658,380.90	7.91	0.00	-NA-	4.05	-3.57	-2.92	-18.19	11.52	3.35	-18.19	21.35	27.19
Developed Self Storage	JPY	3,790.89	7,315,601.13	4.57	0.00	-NA-	14.03	-1.91	2.84	1.97	3.70	2.32	1.97	17.02	14.62
Developed Data Centers Index	JPY	1,096.90	5,587,096.44	3.49	0.00	-NA-	-NA-	-NA-	-NA-	9.55	-5.16	2.63	9.55	18.96	18.96
United States Data Centers Index	JPY	1,083.15	5,321,133.79	3.33	0.00	-NA-	-NA-	-NA-	-NA-	8.61	-5.30	2.74	8.61	19.66	19.66
North America Data Centers Index	JPY	1,083.15	5,321,133.79	3.33	0.00	-NA-	-NA-	-NA-	-NA-	8.61	-5.30	2.74	8.61	19.66	19.66
Developed Lodging/Resorts	JPY	635.51	3,909,130.38	2.44	0.00	-NA-	0.73	-7.16	-14.58	-29.88	41.44	3.92	-29.88	32.59	42.57
Developed Industrial/Office	JPY	1,165.47	2,768,186.39	1.73	0.00	-NA-	9.46	6.44	4.35	-2.57	2.98	1.41	-2.57	18.75	21.91
United States Specialty Index	JPY	950.87	2,731,293.98	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-15.94	9.71	-0.58	-15.94	49.02	49.02
Developed Specialty Index	JPY	950.87	2,731,293.98	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-15.94	9.71	-0.58	-15.94	49.02	49.02
North America Specialty Index	JPY	950.87	2,731,293.98	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-15.94	9.71	-0.58	-15.94	49.02	49.02
Developed Asia Data Centers Index	JPY	1,424.59	265,962.65	0.17	0.00	-NA-	-NA-	-NA-	-NA-	30.58	-2.42	0.36	30.58	18.10	18.10
Developed Asia ex Australia Data	JPY	1,424.59	265,962.65	0.17	0.00	-NA-	-NA-	-NA-	-NA-	30.58	-2.42	0.36	30.58	18.10	18.10
Developed Asia ex Australia Specialty	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	JPY	973.28	20,368,333.84	52.12	0.00	-NA-	1.21	-3.03	-7.12	-18.91	8.83	-0.85	-18.91	18.98	22.20
Asia Retail	JPY	988.41	6,542,024.46	16.74	0.00	-NA-	3.70	-3.26	-7.80	-18.64	16.30	4.71	-18.64	19.95	26.37
Asia Office	JPY	1,245.19	5,281,799.48	13.52	0.00	-NA-	2.66	-1.85	-3.28	-22.07	6.93	4.61	-22.07	16.42	20.43
Asia Industrial	JPY	970.53	3,555,985.75	9.10	0.00	-NA-	11.43	11.39	12.46	11.50	-1.30	2.76	11.50	14.96	17.20
Asia Residential	JPY	3,611.30	1,194,578.48	3.06	0.00	-NA-	7.94	4.29	5.39	-11.44	-3.32	3.32	-11.44	17.15	13.04
Developed Asia Industrial/Office Index	JPY	1,726.74	1,127,766.86	2.89	0.00	-NA-	-NA-	9.27	-NA-	0.36	-7.59	0.02	0.36	17.76	18.91
Developed Asia Lodging/Resorts	JPY	366.33	476,238.69	1.22	0.00	-NA-	-NA-	-9.14	-12.75	-37.94	6.60	4.10	-37.94	45.20	39.79
Asia Ex Australia Diversified	JPY	1,070.38	17,782,818.28	53.56	0.00	-NA-	0.90	-3.34	-7.47	-19.79	7.46	-0.97	-19.79	18.74	20.85
Asia Ex Australia Offices	JPY	1,278.21	4,464,610.58	13.45	0.00	-NA-	-NA-	-1.85	-3.00	-23.05	6.12	5.45	-23.05	16.51	19.82
Asia Ex Australia Retail	JPY	1,943.91	4,217,519.43	12.70	0.00	-NA-	-NA-	1.51	-3.07	-16.60	11.50	6.08	-16.60	15.57	18.51
Asia Ex Australia Industrial	JPY	2,608.10	3,555,985.75	10.71	0.00	-NA-	9.06	8.53	10.27	11.50	-1.30	2.76	11.50	13.79	16.49
Asia Ex Australia Residential	JPY	3,587.23	1,194,578.48	3.60	0.00	-NA-	-NA-	4.29	5.39	-11.44	-3.32	3.32	-11.44	16.48	13.04
Developed Asia ex Australia	JPY	2,530.22	476,238.69	1.43	0.00	-NA-	-NA-	-9.14	-12.75	-37.94	6.60	4.10	-37.94	30.12	39.79
Developed Europe Residential	JPY	1,583.67	10,051,751.78	32.31	0.00	-NA-	16.28	11.14	7.05	17.88	5.59	5.78	17.88	17.71	18.39
Developed Europe Diversified	JPY	1,008.26	9,046,031.13	29.08	0.00	-NA-	5.37	-2.40	-3.18	-16.67	17.31	5.26	-16.67	21.18	26.13
Developed Europe Office	JPY	1,690.27	3,578,987.27	11.51	0.00	-NA-	6.75	0.95	-1.85	-16.08	21.91	4.16	-16.08	20.56	25.98
Developed Europe Industrial	JPY	866.12	2,837,616.82	9.12	0.00	-NA-	14.30	11.06	13.54	7.99	3.23	3.46	7.99	16.31	15.35
Developed Europe Retail	JPY	289.00	2,382,467.23	7.66	0.00	-NA-	-7.82	-23.20	-32.43	-49.77	68.73	6.50	-49.77	37.74	53.98

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Developed Europe Industrial/Office	JPY	1,460.82	1,381,254.88	4.44	0.00	-NA-	-NA-	5.22	6.35	-1.82	10.48	2.63	-1.82	22.10	27.06
Developed Europe Health Care Index	JPY	950.72	1,082,145.91	3.48	0.00	-NA-	5.34	1.86	5.31	-5.53	3.29	4.70	-5.53	14.68	14.24
Developed Europe Self Storage	JPY	3,503.06	586,838.65	1.89	0.00	-NA-	15.95	5.23	7.66	-9.92	4.52	0.28	-9.92	20.72	21.60
Developed Europe Lodging/Resorts	JPY	1,096.40	160,942.62	0.52	0.00	-NA-	-NA-	-3.88	-5.76	-25.83	49.72	1.13	-25.83	48.30	62.54

FTSE EPRA Nareit Developed Sector Index Series - Index Performance

Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	JPY	1,667.50	8,978,144.62	52.84	0.00	-NA-	16.24	12.22	7.65	23.35	4.59	5.96	23.35	18.47	18.47
Eurozone Diversified	JPY	1,166.94	2,553,027.02	15.03	0.00	-NA-	4.39	1.22	-6.21	-22.66	24.04	4.95	-22.66	26.36	35.06
Eurozone Retail	JPY	480.06	2,274,591.90	13.39	0.00	-NA-	-6.93	-19.95	-29.17	-45.56	69.13	5.63	-45.56	37.84	53.91
Eurozone Office	JPY	889.46	2,031,592.60	11.96	0.00	-NA-	1.30	0.37	-4.84	-18.45	17.19	3.32	-18.45	22.07	26.11
Eurozone Industrial	JPY	2,828.86	628,344.39	3.70	0.00	-NA-	21.44	18.82	25.46	24.56	-6.83	-0.34	24.56	17.21	17.50
Eurozone Industrial/Office Mixed	JPY	1,459.50	65,123.72	0.38	0.00	-NA-	-NA-	4.13	-2.60	-8.78	1.86	0.61	-8.78	18.82	20.99
UK Diversified	JPY	457.81	2,663,161.62	33.45	0.00	-NA-	2.04	-12.19	-12.40	-27.70	27.62	5.38	-27.70	26.28	32.24
UK Industrial	JPY	626.87	2,087,451.44	26.22	0.00	-NA-	12.68	9.08	10.44	4.20	6.70	4.68	4.20	18.59	17.49
UK Residential	JPY	857.52	1,073,607.16	13.48	0.00	-NA-	12.93	0.00	0.72	-14.29	14.58	4.37	-14.29	25.71	26.06
UK Office	JPY	1,404.87	728,713.40	9.15	0.00	-NA-	8.98	-7.74	-4.99	-28.18	28.11	5.84	-28.18	27.21	28.56
UK Health Care Index	JPY	923.80	672,405.53	8.44	0.00	-NA-	5.04	1.28	3.95	-4.30	5.94	5.86	-4.30	14.77	14.38
UK Self Storage	JPY	3,621.37	474,467.50	5.96	0.00	-NA-	16.33	5.93	8.86	-7.88	6.35	0.05	-7.88	21.53	22.09
UK Retail	JPY	41.17	170,299.33	2.14	0.00	-NA-	-20.02	-44.07	-57.41	-81.19	61.49	17.53	-81.19	43.81	62.54
Developed Industrial/Office UNITED	JPY	498.33	92,147.37	1.16	0.00	-NA-	-NA-	-9.19	-11.54	-28.75	27.50	5.07	-28.75	22.27	26.02
North America Residential	JPY	2,255.73	17,750,022.02	19.84	0.00	-NA-	8.95	0.27	0.54	-17.34	9.09	1.05	-17.34	17.77	21.65
North America Industrial	JPY	1,364.12	14,510,997.04	16.22	0.00	-NA-	14.55	14.45	11.70	5.43	1.27	1.13	5.43	28.88	16.56
North America Retail	JPY	746.63	13,554,625.15	15.15	0.00	-NA-	1.70	-12.17	-14.67	-32.65	18.32	1.82	-32.65	26.55	35.81
North America Health Care Index	JPY	1,538.47	11,459,451.56	12.81	0.00	-NA-	3.84	-3.92	-3.43	-18.90	12.57	3.29	-18.90	22.28	28.73
North America Office	JPY	1,060.63	9,221,467.39	10.31	0.00	-NA-	4.01	-4.27	-8.69	-25.36	12.31	-0.19	-25.36	20.60	25.72
North America Self Storage	JPY	3,848.64	6,580,196.97	7.35	0.00	-NA-	13.99	-2.23	2.66	3.23	3.47	2.48	3.23	17.38	15.24
North America Diversified	JPY	923.79	4,811,770.73	5.38	0.00	-NA-	2.20	-5.39	-11.49	-31.07	14.64	0.15	-31.07	23.48	31.81
North America Lodging/Resorts	JPY	639.80	3,271,949.07	3.66	0.00	-NA-	0.67	-6.93	-14.69	-28.71	48.09	4.04	-28.71	33.88	44.86
North America Industrial/Office	JPY	901.16	259,164.65	0.29	0.00	-NA-	-NA-	1.22	-4.12	-17.56	16.02	1.08	-17.56	24.50	31.63
US Residential	JPY	2,222.66	16,703,982.06	19.63	0.00	-NA-	9.02	-0.14	0.32	-17.87	9.00	1.23	-17.87	18.06	21.34
US Industrial	JPY	1,416.62	13,768,503.67	16.18	0.00	-NA-	14.98	14.33	11.57	5.19	0.92	1.03	5.19	29.60	16.49
US Retail	JPY	736.22	12,270,099.90	14.42	0.00	-NA-	1.97	-12.59	-14.93	-32.86	18.82	2.55	-32.86	27.13	36.61
United States Health Care Index	JPY	1,644.08	11,112,811.11	13.06	0.00	-NA-	3.94	-3.89	-3.16	-19.02	12.53	3.34	-19.02	22.33	28.80
US Office	JPY	1,083.81	8,780,692.81	10.32	0.00	-NA-	4.28	-4.53	-8.76	-25.00	12.49	0.16	-25.00	20.93	25.70
US Self Storage	JPY	3,848.64	6,580,196.97	7.73	0.00	-NA-	13.99	-2.23	2.66	3.23	3.47	2.48	3.23	17.44	15.24
US Diversified	JPY	950.43	4,398,861.40	5.17	0.00	-NA-	3.52	-5.10	-11.04	-29.93	13.21	0.80	-29.93	23.22	30.56
US Lodging/Resorts	JPY	631.28	3,271,949.07	3.84	0.00	-NA-	0.73	-6.98	-14.69	-28.71	48.09	4.04	-28.71	34.23	44.86
US Industrial/Office	JPY	906.09	158,051.44	0.19	0.00	-NA-	-NA-	0.65	-4.34	-19.71	5.46	1.68	-19.71	23.23	29.16

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Developed Diversified	AUD	823.20	433,676.56	21.60	0.00	-NA-	-0.37	-1.11	-3.35	-23.66	6.26	-2.73	-23.66	18.36	18.78
Developed Residential	AUD	2,119.97	363,960.27	18.12	0.00	-NA-	7.31	5.42	6.28	-11.53	1.86	-0.92	-11.53	18.12	15.18
Developed Retail	AUD	588.16	282,156.37	14.05	0.00	-NA-	-NA-	-10.24	-13.14	-34.69	15.48	-0.55	-34.69	21.76	29.74
Developed Industrial	AUD	918.88	262,393.13	13.07	0.00	-NA-	10.15	15.30	15.98	2.44	-4.00	-1.90	2.44	17.31	12.47
Developed Office	AUD	1,042.92	226,967.24	11.30	0.00	-NA-	1.09	-0.89	-2.73	-25.82	6.66	-1.59	-25.82	18.44	18.66
Developed Healthcare	AUD	1,297.07	158,887.15	7.91	0.00	-NA-	1.20	-1.74	0.40	-21.55	5.88	-0.33	-21.55	21.98	24.33
Developed Self Storage	AUD	3,186.99	91,824.93	4.57	0.00	-NA-	10.91	-0.05	6.35	-2.22	-1.55	-1.32	-2.22	21.63	17.05
Developed Data Centers Index	AUD	922.16	70,128.86	3.49	0.00	-NA-	-NA-	-NA-	-NA-	5.04	-9.96	-1.02	5.04	23.35	23.35
United States Data Centers Index	AUD	910.60	66,790.51	3.33	0.00	-NA-	-NA-	-NA-	-NA-	4.15	-10.10	-0.91	4.15	24.15	24.15
North America Data Centers Index	AUD	910.60	66,790.51	3.33	0.00	-NA-	-NA-	-NA-	-NA-	4.15	-10.10	-0.91	4.15	24.15	24.15
Developed Lodging/Resorts	AUD	534.27	49,067.14	2.44	0.00	-NA-	-2.03	-5.40	-11.67	-32.77	34.29	0.23	-32.77	30.23	37.11
Developed Industrial/Office	AUD	979.81	34,746.09	1.73	0.00	-NA-	6.46	8.46	7.91	-6.58	-2.23	-2.20	-6.58	18.70	18.27
United States Specialty Index	AUD	799.39	34,283.02	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-19.40	4.16	-4.11	-19.40	44.70	44.70
Developed Specialty Index	AUD	799.39	34,283.02	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-19.40	4.16	-4.11	-19.40	44.70	44.70
North America Specialty Index	AUD	799.39	34,283.02	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-19.40	4.16	-4.11	-19.40	44.70	44.70
Developed Asia Data Centers Index	AUD	1,197.65	3,338.35	0.17	0.00	-NA-	-NA-	-NA-	-NA-	25.21	-7.36	-3.21	25.21	17.72	17.72
Developed Asia ex Australia Data	AUD	1,197.65	3,338.35	0.17	0.00	-NA-	-NA-	-NA-	-NA-	25.21	-7.36	-3.21	25.21	17.72	17.72
Developed Asia ex Australia Specialty	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Asia Specialty Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Diversified	AUD	818.23	255,661.96	52.12	0.00	-NA-	-1.56	-1.19	-3.95	-22.25	3.32	-4.38	-22.25	16.68	17.06
Asia Retail	AUD	830.95	82,115.05	16.74	0.00	-NA-	0.86	-1.42	-4.66	-21.99	10.42	0.98	-21.99	19.91	21.52
Asia Office	AUD	1,046.83	66,296.79	13.52	0.00	-NA-	-0.15	0.01	0.02	-25.27	1.52	0.89	-25.27	17.47	17.76
Asia Industrial	AUD	815.92	44,634.49	9.10	0.00	-NA-	8.38	13.50	16.30	6.92	-6.29	-0.90	6.92	16.63	15.18
Asia Residential	AUD	3,036.01	14,994.27	3.06	0.00	-NA-	4.98	6.27	8.99	-15.08	-8.21	-0.35	-15.08	17.97	12.39
Developed Asia Industrial/Office Index	AUD	1,451.66	14,155.65	2.89	0.00	-NA-	-NA-	11.35	-NA-	-3.77	-12.27	-3.53	-3.77	15.93	15.68
Developed Asia Lodging/Resorts	AUD	307.97	5,977.72	1.22	0.00	-NA-	-NA-	-7.41	-9.77	-40.49	1.21	0.40	-40.49	43.79	36.76
Asia Ex Australia Diversified	AUD	899.87	223,208.74	53.56	0.00	-NA-	1.33	-1.51	-4.31	-23.09	2.03	-4.49	-23.09	13.75	15.74
Asia Ex Australia Offices	AUD	1,074.59	56,039.49	13.45	0.00	-NA-	-NA-	0.01	0.31	-26.22	0.76	1.70	-26.22	14.83	17.58
Asia Ex Australia Retail	AUD	1,634.24	52,938.02	12.70	0.00	-NA-	-NA-	3.44	0.23	-20.03	5.86	2.30	-20.03	12.83	14.80
Asia Ex Australia Industrial	AUD	2,192.62	44,634.49	10.71	0.00	-NA-	9.52	10.59	14.03	6.92	-6.29	-0.90	6.92	12.53	14.71
Asia Ex Australia Residential	AUD	3,015.77	14,994.27	3.60	0.00	-NA-	-NA-	6.27	8.99	-15.08	-8.21	-0.35	-15.08	15.17	12.39
Developed Asia ex Australia	AUD	2,127.15	5,977.72	1.43	0.00	-NA-	-NA-	-7.41	-9.77	-40.49	1.21	0.40	-40.49	28.21	36.76
Developed Europe Residential	AUD	1,331.38	126,168.91	32.31	0.00	-NA-	13.09	13.25	10.70	13.04	0.24	2.02	13.04	19.59	15.58
Developed Europe Diversified	AUD	847.64	113,545.18	29.08	0.00	-NA-	5.82	-0.54	0.13	-20.09	11.38	1.52	-20.09	20.40	21.53
Developed Europe Office	AUD	1,421.01	44,923.21	11.51	0.00	-NA-	7.20	2.86	1.50	-19.53	15.74	0.45	-19.53	19.84	21.98
Developed Europe Industrial	AUD	728.15	35,617.58	9.12	0.00	-NA-	14.79	13.17	17.42	3.55	-1.99	-0.22	3.55	16.45	11.39
Developed Europe Retail	AUD	242.96	29,904.57	7.66	0.00	-NA-	-7.43	-21.75	-30.12	-51.84	60.19	2.71	-51.84	35.24	48.58

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Developed Europe Industrial/Office	AUD	1,228.11	17,337.42	4.44	0.00	-NA-	-NA-	7.22	9.98	-5.86	4.89	-1.02	-5.86	20.10	24.24
Developed Europe Health Care Index	AUD	799.27	13,583.02	3.48	0.00	-NA-	5.79	3.80	8.91	-9.42	-1.93	0.97	-9.42	16.55	12.00
Developed Europe Self Storage	AUD	2,945.01	7,365.96	1.89	0.00	-NA-	12.77	7.23	11.33	-13.62	-0.77	-3.28	-13.62	20.78	16.93
Developed Europe Lodging/Resorts	AUD	921.74	2,020.14	0.52	0.00	-NA-	-NA-	-2.05	-2.54	-28.88	42.15	-2.47	-28.88	44.56	57.37

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Eurozone Residential	AUD	1,401.86	112,693.07	52.84	0.00	-NA-	16.74	14.35	11.33	18.28	-0.70	2.19	18.28	17.13	16.36
Eurozone Diversified	AUD	981.05	32,045.42	15.03	0.00	-NA-	4.84	3.14	-3.01	-25.84	17.77	1.22	-25.84	22.69	30.56
Eurozone Retail	AUD	403.59	28,550.53	13.39	0.00	-NA-	-9.48	-18.43	-26.75	-47.80	60.58	1.87	-47.80	37.77	48.36
Eurozone Office	AUD	747.76	25,500.41	11.96	0.00	-NA-	1.73	2.28	-1.60	-21.81	11.27	-0.35	-21.81	18.50	22.08
Eurozone Industrial	AUD	2,378.21	7,886.94	3.70	0.00	-NA-	21.96	21.08	29.74	19.43	-11.54	-3.88	19.43	16.63	18.61
Eurozone Industrial/Office Mixed	AUD	1,227.00	817.43	0.38	0.00	-NA-	-NA-	6.11	0.72	-12.53	-3.30	-2.97	-12.53	18.61	20.05
UK Diversified	AUD	384.88	33,427.83	33.45	0.00	-NA-	-0.75	-10.53	-9.41	-30.68	21.16	1.63	-30.68	25.65	26.48
UK Industrial	AUD	527.01	26,201.55	26.22	0.00	-NA-	9.59	11.15	14.21	-0.09	1.30	0.96	-0.09	19.18	12.57
UK Residential	AUD	720.92	13,475.85	13.48	0.00	-NA-	9.84	1.89	4.16	-17.81	8.78	0.66	-17.81	29.93	20.92
UK Office	AUD	1,181.07	9,146.76	9.15	0.00	-NA-	6.00	-5.98	-1.74	-31.14	21.63	2.08	-31.14	26.91	25.21
UK Health Care Index	AUD	776.63	8,439.99	8.44	0.00	-NA-	2.16	3.20	7.49	-8.23	0.58	2.09	-8.23	17.04	13.40
UK Self Storage	AUD	3,044.47	5,955.48	5.96	0.00	-NA-	13.15	7.94	12.57	-11.66	0.97	-3.51	-11.66	22.33	17.64
UK Retail	AUD	34.61	2,137.59	2.14	0.00	-NA-	-22.21	-43.01	-55.96	-81.96	53.32	13.35	-81.96	42.64	59.13
Developed Industrial/Office UNITED	AUD	418.94	1,156.63	1.16	0.00	-NA-	-NA-	-7.46	-8.52	-31.68	21.05	1.33	-31.68	20.15	23.98
North America Residential	AUD	1,896.38	222,797.09	19.84	0.00	-NA-	5.97	2.17	3.97	-20.74	3.57	-2.54	-20.74	18.52	18.30
North America Industrial	AUD	1,146.81	182,141.06	16.22	0.00	-NA-	11.41	16.62	15.51	1.09	-3.85	-2.47	1.09	32.60	13.90
North America Retail	AUD	627.69	170,136.75	15.15	0.00	-NA-	-1.08	-10.50	-11.76	-35.42	12.33	-1.80	-35.42	25.87	31.94
North America Health Care Index	AUD	1,293.38	143,838.27	12.81	0.00	-NA-	4.28	-2.10	-0.13	-22.23	6.87	-0.38	-22.23	20.62	25.88
North America Office	AUD	891.67	115,747.24	10.31	0.00	-NA-	1.16	-2.46	-5.57	-28.42	6.63	-3.74	-28.42	19.42	21.12
North America Self Storage	AUD	3,235.54	82,594.19	7.35	0.00	-NA-	10.87	-0.37	6.17	-1.01	-1.76	-1.16	-1.01	21.42	18.12
North America Diversified	AUD	776.63	60,397.02	5.38	0.00	-NA-	2.63	-3.60	-8.47	-33.91	8.84	-3.42	-33.91	20.06	27.57
North America Lodging/Resorts	AUD	537.88	41,069.29	3.66	0.00	-NA-	-2.09	-5.16	-11.78	-31.64	40.59	0.34	-31.64	30.86	39.24
North America Industrial/Office	AUD	757.61	3,253.02	0.29	0.00	-NA-	-NA-	3.14	-0.84	-20.95	10.15	-2.52	-20.95	21.21	26.90
US Residential	AUD	1,868.58	209,667.26	19.63	0.00	-NA-	9.49	1.75	3.75	-21.25	3.49	-2.37	-21.25	16.04	18.06
US Industrial	AUD	1,190.95	172,821.33	16.18	0.00	-NA-	8.56	16.50	15.38	0.87	-4.19	-2.56	0.87	33.89	14.00
US Retail	AUD	618.94	154,013.47	14.42	0.00	-NA-	2.40	-10.93	-12.03	-35.62	12.81	-1.10	-35.62	24.21	32.73
United States Health Care Index	AUD	1,382.17	139,487.26	13.06	0.00	-NA-	4.38	-2.07	0.14	-22.35	6.84	-0.34	-22.35	20.67	26.01
US Office	AUD	911.16	110,214.67	10.32	0.00	-NA-	4.73	-2.72	-5.65	-28.08	6.80	-3.41	-28.08	17.08	21.08
US Self Storage	AUD	3,235.54	82,594.19	7.73	0.00	-NA-	10.87	-0.37	6.17	-1.01	-1.76	-1.16	-1.01	22.18	18.12
US Diversified	AUD	799.02	55,214.21	5.17	0.00	-NA-	3.96	-3.30	-8.01	-32.81	7.48	-2.78	-32.81	19.74	26.28
US Lodging/Resorts	AUD	530.72	41,069.29	3.84	0.00	-NA-	-2.02	-5.22	-11.78	-31.64	40.59	0.34	-31.64	31.64	39.24
US Industrial/Office	AUD	761.74	1,983.85	0.19	0.00	-NA-	-NA-	2.56	-1.08	-23.01	0.13	-1.94	-23.01	20.30	24.87

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Part IV

Emerging Markets

Section 4.1

FTSE EPRA Nareit Emerging Markets Index Series

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Graph 34: EPRA Nareit Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance

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Graph 35: Dividend Yields

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Graph 36: Global Emerging - Regional Breakdown by Market Cap

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Graph 37: Global Emerging - Breakdown by Country

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FTSE EPRA Nareit Global Emerging Markets Index Series - Dividends: Dec-2020

Ex Date	Company	Currency	Dividend per share
2 December 2020	Growthpoint Management Services	ZAR	0.4
2 December 2020	Stor-Age Property REIT	ZAR	0.52
9 December 2020	Sime Darby Property	MYR	0.01
11 December 2020	Sasseur REIT (S Chip)	SGD	0.01764
15 December 2020	Megaworld Corporation	PHP	0.037376
16 December 2020	Cyrela Brazil Realty S/A Empreendimentose e	BRL	1.56
17 December 2020	Longfor Group Holdings (P Chip)	HKD	0.4
18 December 2020	Quality Houses Leasehold Prop	THB	0.17
29 December 2020	Multiplan Empreendimentos Imobiliaros	BRL	0.454976
29 December 2020	Sedco Capital REIT	SAR	0.125

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Regional Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Cyrela Brazil Realty S/A Empreendimentose	Non-Rental	Residential	Non REIT	29.48	1,305	0.87	0.86	6.16	-NA-	4.62	35.56	37.33	5.41	33.56	8.94	5.76	14.70	5.41	42.31	51.60
BR MALLS Participacoes S.A.	Rental	Retail	Non REIT	9.90	1,208	0.81	0.79	0.00	-NA-	-0.22	8.23	-4.84	-45.18	18.14	1.12	0.00	1.12	-45.18	33.77	38.66
Multiplan Empreendimentos Imobiliaros	Rental	Retail	Non REIT	23.53	982	0.66	0.65	2.57	-NA-	8.25	15.99	2.25	-27.08	23.44	3.79	2.01	5.80	-27.08	27.38	34.83
MRV Engenharia e Participacoes	Non-Rental	Residential	Non REIT	18.95	879	0.59	0.58	1.79	-NA-	5.42	24.35	17.59	-10.49	19.89	0.11	0.00	0.11	-10.49	38.98	40.35
Aliansce Sonae Sierra Brasil	Rental	Retail	Non REIT	29.17	585	0.39	0.38	0.00	-NA-	-NA-	13.33	5.87	-41.82	22.98	11.12	0.00	11.12	-41.82	32.49	38.07
Iguatemi Empresa De shopping Center SA	Rental	Retail	Non REIT	37.15	509	0.34	0.33	1.13	-NA-	-0.33	15.84	-0.54	-28.98	20.81	2.74	0.00	2.74	-28.98	30.54	34.91
Construtora Tenda SA	Non-Rental	Residential	Non REIT	30.19	357	0.24	0.23	1.64	-NA-	-NA-	-NA-	16.71	1.64	7.47	5.56	0.00	5.56	1.64	42.77	45.03
Log Commercial Properties e Participacoes	Non-Rental	Industrial	Non REIT	34.21	357	0.24	0.23	0.62	-NA-	-NA-	-NA-	-NA-	6.04	13.77	-0.47	0.00	-0.47	6.04	37.42	37.42
JHSF Participacoes SA	Non-Rental	Diversified	Non REIT	7.81	320	0.21	0.21	2.93	-NA-	-NA-	45.05	67.03	11.58	12.53	6.40	0.00	6.40	11.58	63.05	65.83
BR Properties	Rental	Industrial/Office Mixed	Non REIT	9.90	316	0.21	0.21	0.86	-NA-	-2.32	3.85	-1.44	-31.04	10.00	-5.80	0.00	-5.80	-31.04	31.19	35.25
Even Construtora e Incorporadora	Non-Rental	Residential	Non REIT	12.02	191	0.13	0.13	1.18	-NA-	-NA-	24.17	28.44	-21.84	7.90	-3.53	0.00	-3.53	-21.84	53.03	69.16
Direcional Engenharia	Non-Rental	Residential	Non REIT	13.09	162	0.11	0.11	6.19	-NA-	-NA-	34.40	39.67	-7.33	2.66	4.55	0.00	4.55	-7.33	44.76	47.63
Helbor Empreendimentos S.A.	Non-Rental	Diversified	Non REIT	12.23	137	0.09	0.09	0.00	-NA-	-NA-	10.82	7.66	-46.24	18.51	11.59	0.00	11.59	-46.24	154.60	221.51
Gafisa	Non-Rental	Residential	Non REIT	4.35	83	0.06	0.05	0.00	-NA-	-25.50	-24.35	-37.19	-44.47	0.46	2.35	0.00	2.35	-44.47	57.37	57.55
FTSE EPRA Nareit Emerging Brazil Index Total					**7,389**	**4.95**	**4.85**	**2.16**												

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FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Regional Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Parque Arauco SA	Rental	Retail	Non REIT	1,163.0	806	0.54	0.53	2.15	9.90	2.37	3.47	-12.85	-35.78	5.82	-1.61	0.00	-1.61	-35.78	25.78	33.78
Plaza SA	Rental	Retail	Non REIT	1,106.7	379	0.25	0.25	1.40	-NA-	-NA-	-NA-	-NA-	-28.89	0.66	-11.39	0.00	-11.39	-28.89	35.11	35.11
FTSE EPRA Nareit Emerging Chile Index Total					**1,185**	**0.79**	**0.78**	**1.91**												

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Regional Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
China Resources Land Ltd	Non-Rental	Diversified	Non REIT	32.00	9,284	6.21	6.10	3.73	-NA-	9.92	9.91	15.51	-14.45	-8.31	-4.76	0.00	-4.76	-14.45	31.45	26.98
Longfor Group Holdings (P Chip)	Non-Rental	Diversified	Non REIT	45.40	8,770	5.86	5.77	3.24	-NA-	-NA-	33.67	35.40	27.78	5.29	-10.63	0.79	-9.84	27.78	29.04	25.11
Country Garden Holdings	Non-Rental	Residential	Non REIT	10.72	8,393	5.61	5.52	6.06	-NA-	17.29	32.93	-4.79	-9.71	13.08	4.69	0.00	4.69	-9.71	38.69	31.95
Sunac China Holdings (P Chip)	Non-Rental	Diversified	Non REIT	28.65	7,466	4.99	4.91	5.10	-NA-	27.48	39.33	-1.19	-35.81	-5.13	-3.54	0.00	-3.54	-35.81	205.34	312.15
China Overseas Land & Investment Ltd.	Non-Rental	Residential	Non REIT	16.86	6,815	4.56	4.48	6.05	16.24	3.52	-5.66	-8.59	-41.09	-13.09	-10.60	0.00	-10.60	-41.09	28.60	23.74
China Vanke Co., Ltd (H)	Non-Rental	Residential	Non REIT	26.75	5,339	3.57	3.51	4.17	-NA-	-NA-	4.88	-2.34	-16.19	13.11	-9.17	0.00	-9.17	-16.19	32.36	29.65
China Evergrande Group (P Chip)	Non-Rental	Diversified	Non REIT	14.90	3,769	2.52	2.48	4.77	-NA-	-NA-	22.06	-11.83	-20.43	-24.37	-8.81	0.00	-8.81	-20.43	59.89	48.41
Shimao Property Holdings	Non-Rental	Diversified	Non REIT	24.70	3,663	2.45	2.41	5.87	-NA-	11.12	17.19	19.12	-12.83	-22.81	-14.53	0.00	-14.53	-12.83	38.41	37.61
China Vanke (A) (SC SZ)	Non-Rental	Residential	Non REIT	28.70	2,458	1.64	1.62	3.54	-NA-	-NA-	-NA-	-NA-	-7.66	2.43	-6.51	0.00	-6.51	-7.66	25.34	25.34
CIFI Holdings (Group) (P Chip)	Non-Rental	Residential	Non REIT	6.57	2,431	1.63	1.60	5.33	-NA-	-NA-	35.02	17.03	5.70	17.19	-1.94	0.00	-1.94	5.70	39.11	38.53
China Jinmao Holdings Group	Non-Rental	Diversified	Non REIT	3.57	2,377	1.59	1.56	6.44	-NA-	-NA-	10.72	7.89	-37.40	-13.58	-10.53	0.00	-10.53	-37.40	34.04	30.55
Guangzhou R&F Properties	Non-Rental	Diversified	Non REIT	9.97	1,668	1.12	1.10	13.64	-NA-	3.68	9.24	-8.90	-21.73	0.10	-1.29	0.00	-1.29	-21.73	39.12	32.56
Agile Property Holdings	Non-Rental	Diversified	Non REIT	10.32	1,521	1.02	1.00	8.72	-NA-	4.00	28.08	3.11	-4.27	1.98	-7.86	0.00	-7.86	-4.27	42.97	36.88
KWG Group Holding	Non-Rental	Diversified	Non REIT	10.58	1,398	0.93	0.92	9.19	-NA-	8.38	17.94	10.56	4.40	-19.97	-0.19	0.00	-0.19	4.40	40.89	37.92
Mapletree North Asia Commercial Trust	Rental	Diversified	REIT	0.97	1,338	0.89	0.88	6.30	-NA-	-NA-	9.92	3.35	-11.11	6.82	7.78	0.00	7.78	-11.11	20.49	25.91
Hopson Development Holdings	Non-Rental	Diversified	Non REIT	19.76	1,293	0.86	0.85	4.55	-NA-	9.89	22.69	40.75	161.52	11.38	-2.42	0.00	-2.42	161.52	41.10	45.78
Kerry Properties Limited	Non-Rental	Diversified	Non REIT	19.64	1,235	0.83	0.81	6.87	6.21	-1.83	3.92	-12.60	-15.19	-0.71	-1.01	0.00	-1.01	-15.19	27.57	27.10
Yuexiu Property (Red Chip)	Non-Rental	Residential	Non REIT	1.56	1,023	0.68	0.67	6.79	7.80	1.03	8.00	8.48	-7.44	7.09	-3.11	0.00	-3.11	-7.44	27.92	24.83
China Aoyuan Property Group (P Chip)	Non-Rental	Residential	Non REIT	7.54	988	0.66	0.65	7.97	-NA-	21.73	41.14	27.11	-35.90	-4.68	-6.57	0.00	-6.57	-35.90	45.61	44.38
Shenzhen Investment	Non-Rental	Diversified	Non REIT	2.66	972	0.65	0.64	6.77	-NA-	3.22	-0.79	-0.41	-8.97	17.70	-6.01	0.00	-6.01	-8.97	29.16	24.63
Greentown China Holdings	Non-Rental	Residential	Non REIT	11.34	949	0.63	0.62	3.14	-NA-	-NA-	9.75	6.47	21.63	-5.81	1.07	0.00	1.07	21.63	45.18	46.29
Sunac Services Holdings (P Chip)	Non-Rental	Diversified	Non REIT	17.16	936	0.63	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	43.72	0.00	43.72	-NA-	18.87	18.87
Times China Holdings (P Chip)	Non-Rental	Diversified	Non REIT	10.78	849	0.57	0.56	9.29	-NA-	-NA-	-NA-	-NA-	-25.20	0.56	-5.11	0.00	-5.11	-25.20	46.39	46.39
Kaisa Group Holdings (P Chip)	Non-Rental	Diversified	Non REIT	3.83	824	0.55	0.54	3.39	-NA-	-NA-	-NA-	-NA-	6.45	-2.28	-6.13	0.74	-5.39	6.45	49.58	48.01
Powerlong Real Estate Holdings (P Chip)	Non-Rental	Diversified	Non REIT	5.35	794	0.53	0.52	7.29	-NA-	-NA-	26.03	15.70	35.38	-5.85	-4.46	0.00	-4.46	35.38	43.89	50.97
Yuzhou Properties (P Chip)	Non-Rental	Diversified	Non REIT	2.80	710	0.47	0.47	11.79	-NA-	-NA-	14.40	-2.96	-27.04	-8.50	-9.09	0.00	-9.09	-27.04	38.24	36.77
CapitaLand Retail China Trust Management	Rental	Retail	REIT	1.39	660	0.44	0.43	6.75	-NA-	-NA-	3.86	0.81	-7.55	28.10	15.83	0.00	15.83	-7.55	28.92	36.71
Gemdale Properties and Investment	Non-Rental	Diversified	Non REIT	1.11	650	0.43	0.43	7.67	-NA-	-NA-	19.49	15.38	14.74	-15.27	-13.28	0.00	-13.28	14.74	35.09	28.83
China SCE Group Holdings (P Chip)	Non-Rental	Diversified	Non REIT	3.20	565	0.38	0.37	7.81	-NA-	-NA-	18.51	4.90	-24.01	-7.51	-9.86	0.00	-9.86	-24.01	33.56	36.22
Hui Xian Real Estate Investment Trust	Rental	Diversified	REIT	1.81	545	0.36	0.36	6.32	-NA-	-NA-	-4.01	-8.10	-41.33	22.30	-6.70	0.00	-6.70	-41.33	20.72	28.56
China Overseas Grand Oceans Group (Red	Non-Rental	Diversified	Non REIT	4.16	510	0.34	0.34	6.37	-NA-	-NA-	7.83	3.55	-17.90	-5.88	-9.96	0.00	-9.96	-17.90	42.37	38.80
K Wah International Holdings Ltd.	Non-Rental	Diversified	Non REIT	3.73	492	0.33	0.32	5.63	-NA-	-NA-	6.43	0.47	-9.43	0.27	-3.37	0.00	-3.37	-9.43	28.70	24.78
Yuexiu Real Estate Investment Trust	Rental	Diversified	REIT	3.78	488	0.33	0.32	2.89	-NA-	1.91	4.33	-3.09	-24.12	5.00	1.07	0.00	1.07	-24.12	34,457,	47,161,3
Sino-Ocean Group Holdings (Red Chip)	Non-Rental	Residential	Non REIT	1.55	475	0.32	0.31	5.68	-NA-	-7.53	-14.08	-NA-	-47.67	-0.64	-4.91	0.00	-4.91	-47.67	37.13	32.83
Soho China Ltd.	Non-Rental	Diversified	Non REIT	2.31	456	0.30	0.30	0.00	-NA-	0.90	3.04	-20.00	-21.43	10.53	-4.15	0.00	-4.15	-21.43	34.75	40.05
Poly Property Group (Red Chip)	Non-Rental	Diversified	Non REIT	2.27	455	0.30	0.30	9.21	-NA-	-9.21	1.59	-12.39	-23.25	5.58	-5.42	0.00	-5.42	-23.25	40.14	26.21
Yanlord Land Group	Non-Rental	Diversified	Non REIT	1.12	452	0.30	0.30	6.07	-NA-	-1.81	6.35	-6.50	-1.82	-0.88	0.90	0.00	0.90	-1.82	30.62	24.57
Zhenro Properties Group	Non-Rental	Diversified	Non REIT	4.67	437	0.29	0.29	2.14	-NA-	-NA-	-NA-	-NA-	-14.82	-1.68	-2.30	0.00	-2.30	-14.82	19.87	19.87
Jiayuan International Group	Non-Rental	Diversified	Non REIT	3.07	403	0.27	0.27	7.17	-NA-	-NA-	-NA-	-21.00	4.26	-4.95	0.00	0.00	0.00	4.26	42.79	48.43
Shui On Land	Non-Rental	Diversified	Non REIT	1.08	393	0.26	0.26	11.11	-NA-	-6.94	-7.15	-13.66	-31.93	10.20	0.93	0.00	0.93	-31.93	28.83	25.08
Midea Real Estate Holding (P Chip)	Non-Rental	Diversified	Non REIT	17.32	360	0.24	0.24	9.24	-NA-	-NA-	-NA-	-NA-	-20.84	-5.56	-4.42	0.00	-4.42	-20.84	27.21	27.21
C&D International Investment Group	Non-Rental	Diversified	Non REIT	12.00	344	0.23	0.23	6.83	-NA-	-NA-	-NA-	-NA-	74.66	12.56	-2.61	0.00	-2.61	74.66	34.18	34.18
Ronshine China Holdings Ltd.	Non-Rental	Diversified	Non REIT	5.42	311	0.21	0.20	11.07	-NA-	-NA-	-NA-	-9.80	-44.16	-0.37	-7.51	0.00	-7.51	-44.16	35.46	31.57
Skyfame Realty Holdings	Non-Rental	Diversified	Non REIT	0.99	298	0.20	0.20	2.32	-NA-	-NA-	-NA-	-NA-	-1.65	1.02	-2.94	0.00	-2.94	-1.65	27.56	27.56
China South City Holdings (P Chip)	Non-Rental	Diversified	Non REIT	1.15	295	0.20	0.19	2.61	-NA-	-NA-	-NA-	-NA-	19.19	61.97	36.90	0.00	36.90	19.19	34.51	34.51
Zhongliang Holdings Group	Non-Rental	Diversified	Non REIT	5.18	294	0.20	0.19	9.48	-NA-	-NA-	-NA-	-NA-	-NA-	3.39	1.37	0.00	1.37	-NA-	15.47	15.47
Central China Real Estate (P Chip)	Non-Rental	Diversified	Non REIT	3.60	280	0.19	0.18	11.67	-NA-	-NA-	-NA-	-NA-	-11.45	1.41	-14.29	0.00	-14.29	-11.45	32.35	32.35

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Regional Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Redco Properties Group (P Chip)	Non-Rental	Diversified	Non REIT	2.90	271	0.18	0.18	1.23	-NA-	-NA-	-11.84	-5.39	-22.89	-11.59	-13.95	0.00	-13.95	-22.89	42.33	51.97
Road King Infrastructure	Non-Rental	Diversified	Non REIT	9.90	266	0.18	0.17	10.91	-NA-	-NA-	15.82	-0.60	-27.28	7.49	-4.81	0.00	-4.81	-27.28	26.80	26.17
LVGEM China Real Estate Investment	Non-Rental	Diversified	Non REIT	2.33	260	0.17	0.17	2.62	-NA-	-NA-	-NA-	-5.76	-14.30	-11.74	-9.34	0.00	-9.34	-14.30	29.26	25.53
Sasseur REIT (S Chip)	Rental	Retail	REIT	0.82	259	0.17	0.17	7.61	-NA-	-NA-	-NA-	-NA-	-1.80	8.78	1.23	2.18	3.41	-1.80	40.29	40.29
Redsun Properties Group	Non-Rental	Diversified	Non REIT	2.70	254	0.17	0.17	4.59	-NA-	-NA-	-NA-	-NA-	-NA-	-5.26	-4.59	0.00	-4.59	-NA-	13.14	13.14
Sinic Holdings (Group)	Non-Rental	Residential	Non REIT	4.10	231	0.15	0.15	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	2.50	-1.44	0.00	-1.44	-NA-	12.27	12.27
Greenland Hong Kong Holdings (P Chip)	Non-Rental	Diversified	Non REIT	2.33	198	0.13	0.13	10.73	-NA-	-NA-	-NA-	-1.97	-23.67	-2.10	-2.51	0.00	-2.51	-23.67	49.91	35.87
Shanghai Industrial Urban Development	Non-Rental	Diversified	Non REIT	0.82	155	0.10	0.10	10.00	-NA-	-NA-	-8.77	-20.72	-12.14	10.81	0.00	0.00	0.00	-12.14	31.83	28.48
China Merchants Land	Non-Rental	Diversified	Non REIT	1.14	147	0.10	0.10	12.28	-NA-	-NA-	-0.72	0.46	4.92	3.64	-2.56	0.00	-2.56	4.92	26.95	26.87
Beijing North Star	Non-Rental	Diversified	Non REIT	1.45	106	0.07	0.07	11.33	-NA-	-0.82	-5.67	-13.50	-36.69	0.00	-9.94	0.00	-9.94	-36.69	28.79	27.09
C&D Property Management Group (Red	Non-Rental	Diversified	Non REIT	3.10	89	0.06	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-
Beijing North Star (A) (SC SH)	Non-Rental	Diversified	Non REIT	2.28	53	0.04	0.04	6.58	-NA-	-NA-	-NA-	-NA-	-25.91	-12.31	-8.06	0.00	-8.06	-25.91	15.54	15.54
FTSE EPRA Nareit Emerging China Index Total					**88,715**	**59.29**	**58.35**	**5.49**												

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VGP NV	Non-Rental	Industrial	Non REIT	122.60	930	0.62	0.61	2.39	-NA-	-NA-	-NA-	-NA-	42.97	3.90	2.34	0.00	2.34	42.97	18.76	18.76
VGP NV	Non-Rental	Industrial	Non REIT	122.60	930	0.62	0.61	2.39	-NA-	-NA-	-NA-	-NA-	42.97	3.90	2.34	0.00	2.34	42.97	18.76	18.76
FTSE EPRA Nareit Emerging Czech Republic Index Total					**1,861**	**1.24**	**1.22**	**2.39**												

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DLF	Non-Rental	Diversified	Non REIT	232.85	1,547	1.03	1.02	0.86	-NA-	-1.89	15.73	-2.71	1.71	52.54	24.39	0.00	24.39	1.71	45.91	44.36
Embassy Office Parks REIT	Rental	Office	REIT	344.22	1,142	0.76	0.75	7.07	-NA-	-NA-	-NA-	-NA-	-NA-	-3.07	-1.41	0.00	-1.41	-NA-	7.17	7.17
Ascendas India Trust	Rental	Office	Non REIT	1.38	721	0.48	0.47	8.04	-NA-	-NA-	-NA-	-NA-	-7.56	0.73	0.73	0.00	0.73	-7.56	27.92	27.92
Oberoi Realty	Non-Rental	Diversified	Non REIT	583.40	670	0.45	0.44	0.00	-NA-	-NA-	16.94	6.75	9.94	48.00	25.90	0.00	25.90	9.94	32.46	33.13
Prestige Estates	Non-Rental	Diversified	Non REIT	266.10	321	0.21	0.21	1.13	-NA-	4.73	7.01	-5.29	-20.91	5.66	-0.45	0.00	-0.45	-20.91	41.61	46.39
Brigade Enterprises	Non-Rental	Diversified	Non REIT	249.10	309	0.21	0.20	0.94	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-
FTSE EPRA Nareit Emerging India Index Total					**4,710**	**3.14**	**3.09**	**3.36**												

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Pakuwon Jati Tbk PT	Non-Rental	Diversified	Non REIT	510.00	683	0.46	0.45	0.00	25.08	9.29	1.24	-8.60	-10.53	44.07	2.00	0.00	2.00	-10.53	36.55	43.12
Bumi Serpong Damai PT	Non-Rental	Diversified	Non REIT	1,225.0	645	0.43	0.42	0.00	-NA-	-NA-	-7.33	-10.35	-2.39	65.54	16.67	0.00	16.67	-2.39	34.58	40.39
Summarecon	Non-Rental	Diversified	Non REIT	805.00	504	0.34	0.33	0.00	29.19	4.30	-13.05	-4.81	-19.90	45.05	-1.83	0.00	-1.83	-19.90	45.80	55.15
First Real Estate Investment Trust	Rental	Healthcare	REIT	0.23	77	0.05	0.05	23.23	-NA-	-2.51	-14.55	-31.84	-70.89	-43.66	-44.71	0.00	-44.71	-70.89	27.06	37.47
FTSE EPRA Nareit Emerging Indonesia Index Total					**1,909**	**1.28**	**1.25**	**0.94**												

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Mabanee	Rental	Diversified	Non REIT	657.00	930	0.62	0.61	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	-10.00	5.29	0.00	5.29	-NA-	27.93	27.93
Al Mazaya Ord Shs	Non-Rental	Diversified	Non REIT	57.20	64	0.04	0.04	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	8.95	8.13	0.00	8.13	-NA-	12.21	12.21
FTSE EPRA Nareit Emerging Kuwait Index Total					**995**	**0.66**	**0.65**	**1.88**												

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KLCC PROP & KLCC REITS - STAPLED	Rental	Diversified	Non REIT	7.08	859	0.57	0.56	4.93	-NA-	9.64	2.83	-3.69	-NA-	-7.32	-7.81	0.00	-7.81	-NA-	14.11	10.21
IGB Real Estate Investment Trust	Rental	Diversified	REIT	1.72	593	0.40	0.39	3.99	-NA-	-NA-	9.30	3.56	-5.37	-4.34	3.61	0.00	3.61	-5.37	15.61	16.16
IOI Properties	Non-Rental	Diversified	Non REIT	1.55	587	0.39	0.39	0.97	-NA-	-NA-	-3.65	-4.82	26.21	72.93	24.00	0.00	24.00	26.21	28.53	36.92
Sunway Real Estate Investment Trust	Rental	Diversified	REIT	1.50	512	0.34	0.34	5.49	-NA-	-NA-	-NA-	0.91	-14.43	-3.27	0.00	0.00	0.00	-14.43	14.36	14.04
Sime Darby Property	Non-Rental	Diversified	Non REIT	0.67	476	0.32	0.31	4.51	-NA-	-NA-	-NA-	-NA-	-24.04	16.38	10.83	1.67	12.50	-24.04	37.56	37.56
Axis REIT	Rental	Industrial/Office Mixed	REIT	2.03	453	0.30	0.30	3.74	-NA-	-NA-	-NA-	-NA-	-NA-	-4.98	-5.14	0.00	-5.14	-NA-	12.03	12.03
Mah Sing Group BHD	Non-Rental	Diversified	Non REIT	0.87	275	0.18	0.18	3.85	13.45	-0.81	-8.40	-15.66	-NA-	31.82	-1.69	0.00	-1.69	-NA-	37.83	94.30
SP Setia	Non-Rental	Diversified	Non REIT	0.99	259	0.17	0.17	1.01	-NA-	-NA-	-NA-	-33.05	-37.50	28.57	22.22	0.00	22.22	-37.50	42.87	43.98
Pavilion Real Estate Investment Trust	Rental	Retail	REIT	1.50	244	0.16	0.16	6.74	-NA-	-NA-	3.17	2.46	-10.51	-2.60	-4.46	0.00	-4.46	-10.51	15.41	18.35
UEM Sunrise	Non-Rental	Diversified	Non REIT	0.49	159	0.11	0.10	0.00	-NA-	-NA-	-NA-	-21.40	-29.79	35.62	16.47	0.00	16.47	-29.79	36.34	44.65
FTSE EPRA Nareit Emerging Malaysia Index Total					**4,416**	**2.94**	**2.90**	**3.80**												

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Fibra Uno Administracion S.A. de C.V.	Rental	Diversified	REIT	22.50	2,717	1.82	1.79	2.69	-NA-	-NA-	-3.87	-1.52	-19.22	28.64	11.94	0.00	11.94	-19.22	27.33	34.97
PLA Administradora Industrial S. de R.L. de	Rental	Industrial	REIT	30.68	995	0.67	0.65	7.79	-NA-	-NA-	-NA-	8.38	4.72	2.28	6.16	0.00	6.16	4.72	20.57	21.90
Corporacion Inmobiliaria Vesta	Rental	Industrial	Non REIT	38.79	895	0.60	0.59	3.65	-NA-	-NA-	10.52	19.99	15.58	16.49	7.30	0.00	7.30	15.58	22.34	24.52
Macquarie Mexico Real Estate Management	Rental	Industrial	REIT	28.16	837	0.56	0.55	6.61	-NA-	-NA-	6.82	13.10	22.03	3.68	9.79	0.00	9.79	22.03	23.81	27.43
Prologis Property Mexico S.A. de C.V.	Rental	Industrial	REIT	44.64	829	0.55	0.54	4.50	-NA-	-NA-	-NA-	15.27	11.22	4.06	2.27	0.00	2.27	11.22	15.47	16.60
Administradora Fibra Danhos S.A. de C.V.	Rental	Diversified	REIT	24.32	229	0.15	0.15	4.24	-NA-	-NA-	-1.54	-0.48	-11.61	22.01	1.93	0.00	1.93	-11.61	23.29	30.04
Consorcio Ara	Non-Rental	Residential	Non REIT	3.82	102	0.07	0.07	0.00	2.29	-5.20	-5.99	-18.00	-8.61	50.39	36.92	0.00	36.92	-8.61	28.61	34.62
FTSE EPRA Nareit Emerging Mexico Index Total					**6,604**	**4.42**	**4.34**	**4.32**												

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SM Prime Holdings	Non-Rental	Diversified	Non REIT	38.50	5,908	3.95	3.88	0.48	13.17	16.00	12.78	1.61	-8.11	30.95	6.94	0.00	6.94	-8.11	24.06	27.29
Ayala Land	Non-Rental	Diversified	Non REIT	40.90	5,480	3.66	3.60	1.29	12.48	9.96	4.24	-2.04	-10.11	37.71	7.63	0.00	7.63	-10.11	24.81	27.10
Megaworld Corporation	Non-Rental	Diversified	Non REIT	4.08	804	0.54	0.53	0.92	10.26	5.96	0.27	-6.23	2.68	39.10	6.53	0.98	7.51	2.68	31.35	35.51
Robinson's Land Corporation	Non-Rental	Diversified	Non REIT	21.20	726	0.49	0.48	1.18	13.99	4.62	-2.92	3.09	-21.23	49.30	27.56	0.00	27.56	-21.23	30.94	38.45
Vista Land & Lifescapes	Non-Rental	Diversified	Non REIT	4.68	314	0.21	0.21	1.07	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-
Filinvest Land	Non-Rental	Diversified	Non REIT	1.12	185	0.12	0.12	5.79	6.23	1.29	-5.68	-11.38	-21.01	26.64	-1.75	0.00	-1.75	-21.01	25.85	28.22
FTSE EPRA Nareit Emerging Philippines Index Total					**13,417**	**8.97**	**8.82**	**0.96**												

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Barwa Real Estate	Rental	Diversified	Non REIT	3.40	1,456	0.97	0.96	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-2.83	3.03	0.00	3.03	-NA-	9.17	9.17
Barwa Real Estate	Rental	Diversified	Non REIT	3.40	1,456	0.97	0.96	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-2.83	3.03	0.00	3.03	-NA-	9.17	9.17
FTSE EPRA Nareit Emerging Qatar Index Total					**2,911**	**1.94**	**1.92**	**5.88**												

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Regional Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Gruppa LSR	Non-Rental	Diversified	Non REIT	866.40	306	0.20	0.20	5.77	-NA-	-NA-	-NA-	-NA-	-NA-	3.82	-4.98	0.00	-4.98	-NA-	18.85	18.85
Gruppa LSR	Non-Rental	Diversified	Non REIT	866.40	306	0.20	0.20	5.77	-NA-	-NA-	-NA-	-NA-	-NA-	3.82	-4.98	0.00	-4.98	-NA-	18.85	18.85
FTSE EPRA Nareit Emerging Russia Index Total					**611**	**0.40**	**0.40**	**5.77**												

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Regional Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Arabian Centres	Rental	Retail	Non REIT	25.05	893	0.60	0.59	5.59	-NA-	-NA-	-NA-	-NA-	-12.35	-5.83	1.17	0.00	1.17	-12.35	35.24	35.24
Jadwa REIT Saudi Fund	Rental	Diversified	REIT	14.00	400	0.27	0.26	5.21	-NA-	-NA-	-NA-	-NA-	31.52	3.20	8.86	0.00	8.86	31.52	25.29	25.29
Riyad Capital	Rental	Diversified	REIT	8.50	273	0.18	0.18	5.29	-NA-	-NA-	-NA-	-NA-	2.76	-7.00	1.31	0.00	1.31	2.76	21.31	21.31
Al Rajhi REIT	Rental	Diversified	REIT	9.70	235	0.16	0.15	5.05	-NA-	-NA-	-NA-	-NA-	5.49	-5.83	2.65	0.00	2.65	5.49	18.55	18.55
Musharaka REIT Units	Rental	Diversified	REIT	9.83	143	0.10	0.09	7.12	-NA-	-NA-	-NA-	-NA-	10.96	-0.30	5.81	0.00	5.81	10.96	24.88	24.88
Alahli Reit Fund Units	Rental	Diversified	REIT	8.92	84	0.06	0.05	5.04	-NA-	-NA-	-NA-	-NA-	-1.37	-10.80	0.45	0.00	0.45	-1.37	27.86	27.86
Alkhabeer Capital	Rental	Diversified	REIT	9.39	82	0.05	0.05	5.86	-NA-	-NA-	-NA-	-NA-	-NA-	-9.83	-0.95	0.00	-0.95	-NA-	22.78	22.78
AL Maather REIT	Rental	Diversified	REIT	8.90	65	0.04	0.04	6.97	-NA-	-NA-	-NA-	-NA-	-NA-	-14.26	-2.20	0.00	-2.20	-NA-	31.24	31.24
Sedco Capital REIT	Rental	Diversified	REIT	9.35	65	0.04	0.04	5.94	-NA-	-NA-	-NA-	-NA-	-0.15	-6.93	0.97	1.35	2.32	-0.15	25.46	25.46
FTSE EPRA Nareit Emerging Saudi Arabia Index Total					**2,239**	**1.50**	**1.45**	**5.57**												

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FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

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Growthpoint Management Services	Rental	Diversified	REIT	12.57	2,299	1.54	1.51	11.61	-NA-	3.36	-1.81	-12.87	-36.54	5.88	5.90	3.37	9.27	-36.54	32.00	29.27
Redefine Properties	Rental	Diversified	REIT	3.33	1,050	0.70	0.69	29.23	-NA-	-1.30	-7.15	-21.01	-55.95	38.17	40.51	0.00	40.51	-55.95	46.04	58.36
Equites Property Fund Ltd	Rental	Industrial	REIT	17.37	522	0.35	0.34	8.72	-NA-	-NA-	-NA-	-NA-	-9.30	2.18	0.75	0.00	0.75	-9.30	14.93	14.93
Hyprop Investments Ltd	Rental	Retail	REIT	29.52	419	0.28	0.28	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-
Vukile Property Fund	Rental	Retail	REIT	8.00	393	0.26	0.26	16.13	-NA-	-0.06	-3.15	-16.53	-56.28	73.81	14.94	0.00	14.94	-56.28	42.56	52.64
EPP NV	Rental	Retail	Non REIT	10.35	270	0.18	0.18	0.00	-NA-	-NA-	-NA-	-NA-	-39.65	89.56	36.01	0.00	36.01	-39.65	70.19	70.19
Stor-Age Property REIT	Rental	Self Storage	REIT	13.55	257	0.17	0.17	8.06	-NA-	-NA-	-NA-	-NA-	-NA-	13.93	2.26	3.92	6.18	-NA-	16.76	16.76
SA Corporate Real Estate Fund	Rental	Diversified	REIT	1.73	241	0.16	0.16	10.21	-NA-	39.67	-5.80	-16.92	-37.69	57.36	23.57	0.00	23.57	-37.69	29.47	42.40
Attacq Limited	Rental	Diversified	REIT	4.97	194	0.13	0.13	17.30	-NA-	-NA-	-17.49	-29.49	-56.11	65.67	32.53	0.00	32.53	-56.11	43.22	47.86
Emira Property Fund	Rental	Diversified	REIT	6.66	123	0.08	0.08	15.67	-NA-	0.15	-4.50	-7.41	-41.68	14.83	0.91	0.00	0.91	-41.68	35.07	37.69
FTSE EPRA Nareit Emerging South Africa Index Total					**5,769**	**3.85**	**3.80**	**13.54**												

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FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Regional Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Central Pattana Public Company Limited	Non-Rental	Retail	Non REIT	47.75	3,215	2.15	2.11	1.68	24.13	14.42	1.68	-16.15	-23.29	12.35	-5.91	0.00	-5.91	-23.29	28.46	35.30
Supalai PLC	Non-Rental	Residential	Non REIT	20.50	654	0.44	0.43	5.37	24.69	8.41	4.29	-2.60	14.53	32.26	14.53	0.00	14.53	14.53	24.30	24.68
WHA Premium Growth Freehold &	Rental	Industrial	REIT	13.30	487	0.33	0.32	5.83	-NA-	-NA-	-NA-	-NA-	-18.69	-4.68	2.31	0.00	2.31	-18.69	1,640.7	1,640.77
AP Thailand	Non-Rental	Residential	Non REIT	7.25	452	0.30	0.30	5.52	20.39	6.87	9.31	-4.18	2.68	26.09	3.57	0.00	3.57	2.68	33.60	41.55
Sansiri	Non-Rental	Residential	Non REIT	0.81	210	0.14	0.14	9.88	4.42	0.73	-5.59	-22.62	-20.18	35.00	2.53	0.00	2.53	-20.18	35.20	39.30
Pruksa Real Estate	Non-Rental	Residential	Non REIT	12.50	195	0.13	0.13	10.08	-NA-	-0.27	-7.44	-10.89	-7.03	15.74	0.00	0.00	0.00	-7.03	40.62	37.50
Siam Future Development PLC	Rental	Retail	Non REIT	5.00	158	0.11	0.10	4.40	-NA-	5.91	2.00	-5.11	-1.51	11.61	2.04	0.00	2.04	-1.51	31.19	31.67
Quality Houses Leasehold Prop	Rental	Office	Non REIT	9.80	148	0.10	0.10	9.48	-NA-	-NA-	-NA-	-NA-	-20.53	12.49	1.55	1.76	3.31	-20.53	25.10	25.10
FTSE EPRA Nareit Emerging Thailand Index Total					**5,520**	**3.70**	**3.63**	**3.69**												

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Regional Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emlak Konut	Non-Rental	Residential	REIT	2.14	439	0.29	0.29	0.94	-NA-	-NA-	-1.85	-5.54	47.96	23.70	-0.93	0.00	-0.93	47.96	32.38	40.55
Is Gayrimenkul Yatirim Ortak	Rental	Diversified	REIT	2.54	119	0.08	0.08	0.00	8.12	12.19	13.36	24.35	44.32	45.14	22.12	0.00	22.12	44.32	31.89	42.91
Halk GYO (A) REIT	Non-Rental	Diversified	REIT	3.21	69	0.05	0.05	0.14	-NA-	-NA-	-NA-	-NA-	-NA-	34.31	3.22	0.00	3.22	-NA-	51.20	51.20
Torunlar REIC (Real Estate Investment	Non-Rental	Diversified	REIT	3.90	64	0.04	0.04	0.00	-NA-	-NA-	20.04	5.86	41.82	6.27	7.73	0.00	7.73	41.82	42.86	53.22
AKIS Gayrimenkul Yatirimi AS	Rental	Retail	REIT	3.53	62	0.04	0.04	0.00	-NA-	-NA-	-NA-	-NA-	-12.62	2.02	0.28	0.00	0.28	-12.62	52.47	52.47
Ozak GYO Real Estate Investment Trust	Non-Rental	Diversified	REIT	5.10	53	0.04	0.03	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-
FTSE EPRA Nareit Emerging Turkey Index Total					**807**	**0.54**	**0.53**	**0.52**												

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Emaar Malls Group	Rental	Retail	Non REIT	1.83	816	0.55	0.54	0.00	-NA-	-NA-	-5.05	-1.59	0.00	22.82	0.00	0.00	0.00	0.00	28.01	34.77
Emaar Development PJSC	Non-Rental	Residential	Non REIT	2.75	490	0.33	0.32	0.00	-NA-	-NA-	-NA-	-16.06	-29.85	15.06	1.10	0.00	1.10	-29.85	35.72	35.55
Manazel Real Estate	Non-Rental	Diversified	Non REIT	0.35	99	0.07	0.07	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-
FTSE EPRA Nareit Emerging UAE Index Total					**1,405**	**0.95**	**0.93**	**0.00**												

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Qatar Index	EUR	2,925.86	1,455.62	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-6.87	0.75	-NA-	6.52	6.52
Emerging Kuwait Index	EUR	3,246.31	994.56	0.67	1.88	-NA-	-NA-	-NA-	-NA-	-NA-	-12.10	3.67	-NA-	28.53	28.53
Emerging Middle East/Africa	EUR	2,035.44	11,862.65	7.93	8.51	-NA-	-1.06	-8.86	-22.15	-43.09	10.08	8.62	-43.09	26.44	33.76
Emerging Greece Index	EUR	1,210.69	494.15	0.33	0.00	0.96	11.86	13.03	11.42	-NA-	-NA-	-NA-	-NA-	30.46	19.36
Emerging India Index	EUR	870.15	4,709.56	3.15	3.36	-NA-	-NA-	7.89	-7.18	-17.64	16.94	10.09	-17.64	35.10	33.71
Emerging Europe	EUR	864.17	2,537.06	1.70	1.74	-NA-	-6.00	-2.82	1.35	27.89	9.91	2.30	27.89	24.91	28.39
Emerging Index	EUR	3,161.01	149,551.39	100.00	4.84	-NA-	3.28	5.16	-2.64	-23.70	2.86	-2.66	-23.70	18.37	21.16
Emerging Brazil Index	EUR	1,204.83	7,388.57	4.94	2.16	-NA-	-NA-	9.02	-5.84	-46.39	24.53	6.32	-46.39	39.97	48.37
Emerging EMEA	EUR	1,748.11	14,399.71	9.63	7.32	-NA-	-2.45	-8.31	-19.88	-36.91	10.21	7.77	-36.91	24.55	31.66
Emerging Saudi Arabia Index	EUR	4,049.51	2,239.03	1.50	5.57	-NA-	-NA-	-NA-	-NA-	-4.62	-8.66	0.46	-4.62	24.98	24.98
Emerging Philippines Index	EUR	8,388.14	13,416.54	8.97	0.96	-NA-	-NA-	4.14	0.12	-12.18	30.59	5.74	-12.18	23.18	26.53
Emerging Americas	EUR	844.60	15,177.70	10.15	3.08	-NA-	-11.04	1.58	-2.89	-34.36	23.14	6.39	-34.36	29.01	35.68
Emerging Russia Index	EUR	3,710.51	305.63	0.20	5.77	-NA-	-NA-	10.32	-NA-	-NA-	4.43	-3.92	-NA-	26.92	18.75
Emerging South Africa Index	EUR	1,787.87	5,768.63	3.86	13.54	-NA-	-NA-	-9.66	-26.00	-49.39	33.42	19.54	-49.39	32.82	42.72
Emerging Taiwan Index	EUR	3,443.86	1,288.10	0.86	12.89	-NA-	-NA-	5.21	2.20	-NA-	-NA-	-NA-	-NA-	22.74	9.30
Emerging Malaysia Index	EUR	1,841.91	4,415.77	2.95	3.80	-NA-	-NA-	-6.21	-14.24	-19.69	8.33	3.10	-19.69	17.67	21.10
Emerging Turkey Index	EUR	958.79	806.80	0.54	0.52	-NA-	-NA-	-15.51	-18.78	8.82	23.21	6.72	8.82	44.12	44.92
Emerging UAE Index	EUR	3,918.68	1,404.80	0.94	0.00	-NA-	-NA-	-9.40	-8.05	-18.73	14.85	-1.80	-18.73	28.49	32.26
Emerging Chile Index	EUR	3,702.92	1,185.42	0.79	1.91	-NA-	-NA-	1.36	-17.00	-36.15	10.64	0.30	-36.15	99.00	35.86
Emerging Thailand Index	EUR	9,218.97	5,519.93	3.69	3.69	-NA-	-NA-	2.04	-10.84	-21.94	16.08	-2.63	-21.94	26.67	32.96
Emerging Czech Republic Index	EUR	586.09	930.48	0.62	2.39	-NA-	-NA-	-NA-	-NA-	43.24	3.90	2.34	43.24	57.12	19.19
Emerging Mexico Index	EUR	154.16	6,603.72	4.42	4.32	-NA-	-NA-	-2.86	4.62	-15.13	24.01	7.59	-15.13	32.87	33.39
Emerging Indonesia Index	EUR	1,210.13	1,909.25	1.28	0.94	-NA-	-NA-	-15.34	-20.48	-36.93	38.96	-0.78	-36.93	35.00	43.19
Emerging China Index	EUR	6,573.39	88,714.82	59.32	5.49	-NA-	-NA-	10.88	1.87	-22.36	-5.84	-7.33	-22.36	24.98	22.66
Emerging Asia/Pacific	EUR	4,861.97	119,973.98	80.22	4.76	-NA-	8.87	7.52	-0.57	-21.04	-0.04	-4.75	-21.04	19.51	20.71

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Gross Total Return

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Emerging Qatar Index	USD	2,823.49	1,781.03	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-2.83	3.05	-NA-	9.20	9.20
Emerging Kuwait Index	USD	3,132.73	1,216.90	0.67	1.88	-NA-	-NA-	-NA-	-NA-	-NA-	-8.29	6.04	-NA-	26.31	26.31
Emerging Middle East/Africa	USD	1,964.51	14,514.54	7.93	8.51	-NA-	-1.96	-6.67	-21.66	-37.97	14.86	11.10	-37.97	27.70	34.63
Emerging Greece Index	USD	1,100.01	604.62	0.33	0.00	0.48	9.81	13.63	8.72	-NA-	-NA-	-NA-	-NA-	34.42	19.51
Emerging India Index	USD	759.27	5,762.38	3.15	3.36	-NA-	-NA-	10.49	-6.60	-10.23	22.02	12.60	-10.23	36.01	33.91
Emerging Europe	USD	833.95	3,104.22	1.70	1.74	-NA-	-6.86	-0.48	1.99	39.41	14.68	4.64	39.41	25.82	28.48
Emerging Index	USD	3,050.41	182,983.60	100.00	4.84	-NA-	2.33	7.70	-2.03	-16.83	7.33	-0.43	-16.83	20.74	22.79
Emerging Brazil Index	USD	1,051.34	9,040.28	4.94	2.16	-NA-	-NA-	11.64	-5.25	-41.57	29.93	8.75	-41.57	42.03	49.36
Emerging EMEA	USD	1,687.19	17,618.77	9.63	7.32	-NA-	-3.34	-6.10	-19.37	-31.23	15.00	10.24	-31.23	25.97	32.57
Emerging Saudi Arabia Index	USD	3,907.82	2,739.56	1.50	5.57	-NA-	-NA-	-NA-	-NA-	3.97	-4.70	2.75	3.97	25.05	25.05
Emerging Philippines Index	USD	7,319.52	16,415.81	8.97	0.96	-NA-	-NA-	6.65	0.75	-4.27	36.26	8.15	-4.27	23.85	26.75
Emerging Americas	USD	814.95	18,570.68	10.15	3.08	-NA-	-11.85	4.03	-2.28	-28.45	28.49	8.82	-28.45	31.28	37.29
Emerging Russia Index	USD	3,739.46	373.95	0.20	5.77	-NA-	-NA-	13.96	-NA-	-NA-	8.96	-1.73	-NA-	27.89	17.06
Emerging South Africa Index	USD	1,560.10	7,058.21	3.86	13.54	-NA-	-NA-	-7.49	-25.54	-44.84	39.21	22.27	-44.84	34.17	44.09
Emerging Taiwan Index	USD	2,888.68	1,576.06	0.86	12.89	-NA-	-NA-	6.89	1.49	-NA-	-NA-	-NA-	-NA-	24.44	11.13
Emerging Malaysia Index	USD	1,607.20	5,402.92	2.95	3.80	-NA-	-NA-	-3.95	-13.70	-12.46	13.03	5.46	-12.46	18.36	21.77
Emerging Turkey Index	USD	836.68	987.16	0.54	0.52	-NA-	-NA-	-13.47	-18.27	18.62	28.56	9.16	18.62	44.33	45.29
Emerging UAE Index	USD	3,518.02	1,718.85	0.94	0.00	-NA-	-NA-	-7.22	-7.47	-11.42	19.83	0.44	-11.42	29.06	32.39
Emerging Chile Index	USD	3,415.54	1,450.42	0.79	1.91	-NA-	-NA-	3.80	-16.48	-30.40	15.45	2.60	-30.40	73.37	36.91
Emerging Thailand Index	USD	8,044.46	6,753.91	3.69	3.69	-NA-	-NA-	4.50	-10.28	-14.91	21.12	-0.40	-14.91	27.58	34.01
Emerging Czech Republic Index	USD	697.27	1,138.49	0.62	2.39	-NA-	-NA-	-NA-	-NA-	56.14	8.41	4.68	56.14	58.03	19.58
Emerging Mexico Index	USD	134.52	8,079.98	4.42	4.32	-NA-	-NA-	-0.52	5.28	-7.49	29.39	10.05	-7.49	34.33	34.94
Emerging Indonesia Index	USD	1,055.98	2,336.06	1.28	0.94	-NA-	-NA-	-13.30	-19.98	-31.26	44.99	1.49	-31.26	35.19	44.04
Emerging China Index	USD	5,736.20	108,547.02	59.32	5.49	-NA-	-NA-	13.55	2.51	-15.37	-1.75	-5.21	-15.37	27.59	24.42
Emerging Asia/Pacific	USD	4,691.87	146,794.16	80.22	4.76	-NA-	7.87	10.11	0.06	-13.93	4.30	-2.58	-13.93	21.53	22.31

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Emerging Qatar Index	GBP	2,697.90	1,302.92	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-8.10	0.65	-NA-	7.91	7.91
Emerging Kuwait Index	GBP	2,914.66	890.23	0.67	1.88	-NA-	-NA-	-NA-	-NA-	-NA-	-13.26	3.56	-NA-	30.00	30.00
Emerging Middle East/Africa	GBP	2,316.11	10,618.20	7.93	8.51	-NA-	-0.62	-5.25	-21.93	-39.88	8.63	8.51	-39.88	26.49	31.97
Emerging Greece Index	GBP	1,296.89	442.31	0.33	0.00	-NA-	11.31	15.36	8.34	-NA-	-NA-	-NA-	-NA-	32.50	18.66
Emerging India Index	GBP	990.05	4,215.50	3.15	3.36	-NA-	-NA-	12.17	-6.93	-13.00	15.40	9.97	-13.00	35.48	32.39
Emerging Europe	GBP	983.21	2,270.91	1.70	1.74	-NA-	-5.59	1.03	1.64	35.10	8.46	2.19	35.10	25.18	27.15
Emerging Index	GBP	3,596.36	133,862.69	100.00	4.84	-NA-	3.73	9.33	-2.37	-19.40	1.51	-2.76	-19.40	18.62	18.93
Emerging Brazil Index	GBP	1,370.89	6,613.47	4.94	2.16	-NA-	-NA-	13.33	-5.58	-43.37	22.88	6.22	-43.37	40.48	47.02
Emerging EMEA	GBP	1,989.16	12,889.11	9.63	7.32	-NA-	-2.02	-4.67	-19.65	-33.35	8.76	7.67	-33.35	24.62	29.79
Emerging Saudi Arabia Index	GBP	3,779.32	2,004.14	1.50	5.57	-NA-	-NA-	-NA-	-NA-	0.76	-9.87	0.35	0.76	23.20	23.20
Emerging Philippines Index	GBP	9,544.29	12,009.08	8.97	0.96	-NA-	-NA-	8.27	0.40	-7.23	28.87	5.63	-7.23	23.10	24.88
Emerging Americas	GBP	960.81	13,585.48	10.15	3.08	-NA-	-10.65	5.61	-2.62	-30.65	21.52	6.29	-30.65	29.26	33.78
Emerging Russia Index	GBP	4,876.08	273.56	0.20	5.77	-NA-	-NA-	15.69	-NA-	-NA-	3.05	-4.02	-NA-	25.78	19.48
Emerging South Africa Index	GBP	2,034.29	5,163.47	3.86	13.54	-NA-	-NA-	-6.08	-25.80	-46.54	31.66	19.42	-46.54	32.68	41.10
Emerging Taiwan Index	GBP	3,766.70	1,152.97	0.86	12.89	-NA-	-NA-	8.52	1.14	-NA-	-NA-	-NA-	-NA-	23.43	8.85
Emerging Malaysia Index	GBP	2,095.71	3,952.53	2.95	3.80	-NA-	-NA-	-2.49	-14.00	-15.17	6.90	3.00	-15.17	17.85	19.90
Emerging Turkey Index	GBP	1,090.99	722.16	0.54	0.52	-NA-	-NA-	-12.16	-18.55	14.96	21.59	6.61	14.96	44.05	43.61
Emerging UAE Index	GBP	4,587.33	1,257.43	0.94	0.00	-NA-	-NA-	-5.81	-7.79	-14.15	13.33	-1.90	-14.15	28.50	31.04
Emerging Chile Index	GBP	4,453.69	1,061.06	0.79	1.91	-NA-	-NA-	5.38	-16.77	-32.55	9.18	0.20	-32.55	137.29	33.87
Emerging Thailand Index	GBP	10,489.59	4,940.86	3.69	3.69	-NA-	-NA-	6.08	-10.60	-17.54	14.55	-2.72	-17.54	26.32	31.39
Emerging Czech Republic Index	GBP	909.21	832.87	0.62	2.39	-NA-	-NA-	-NA-	-NA-	51.32	2.53	2.23	51.32	57.54	19.06
Emerging Mexico Index	GBP	175.40	5,910.95	4.42	4.32	-NA-	-NA-	0.99	4.91	-10.35	22.38	7.48	-10.35	32.83	31.23
Emerging Indonesia Index	GBP	1,376.95	1,708.96	1.28	0.94	-NA-	-NA-	-11.99	-20.25	-33.38	37.12	-0.88	-33.38	34.48	41.25
Emerging China Index	GBP	7,479.72	79,408.19	59.32	5.49	-NA-	-NA-	15.28	2.16	-17.98	-7.08	-7.42	-17.98	24.99	20.96
Emerging Asia/Pacific	GBP	5,531.60	107,388.10	80.22	4.76	-NA-	9.34	11.78	-0.29	-16.59	-1.36	-4.85	-16.59	19.56	18.78

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Emerging Qatar Index	JPY	2,864.27	183,882.22	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-4.93	2.03	-NA-	9.70	9.70
Emerging Kuwait Index	JPY	2,926.65	125,638.36	0.67	1.88	-NA-	-NA-	-NA-	-NA-	-NA-	-10.27	4.99	-NA-	27.71	27.71
Emerging Middle East/Africa	JPY	1,981.59	1,498,553.86	7.93	8.51	-NA-	0.43	-9.48	-23.90	-41.07	12.37	10.00	-41.07	27.58	34.44
Emerging Greece Index	JPY	1,109.58	62,424.00	0.33	0.00	-NA-	12.49	10.21	5.60	-NA-	-NA-	-NA-	-NA-	35.97	20.35
Emerging India Index	JPY	738.39	594,937.11	3.15	3.36	-NA-	-NA-	7.17	-9.28	-14.71	19.37	11.49	-14.71	35.63	33.62
Emerging Europe	JPY	841.20	320,495.57	1.70	1.74	-NA-	-4.58	-3.48	-0.93	32.44	12.20	3.60	32.44	26.74	29.29
Emerging Index	JPY	3,076.93	18,892,141.95	100.00	4.84	-NA-	4.83	4.45	-4.83	-20.99	5.01	-1.42	-20.99	20.74	22.69
Emerging Brazil Index	JPY	1,022.42	933,364.13	4.94	2.16	-NA-	-NA-	8.28	-7.96	-44.49	27.12	7.68	-44.49	40.47	48.48
Emerging EMEA	JPY	1,701.86	1,819,049.43	9.63	7.32	-NA-	-0.98	-8.93	-21.68	-34.66	12.51	9.15	-34.66	25.97	32.41
Emerging Saudi Arabia Index	JPY	3,621.27	282,846.25	1.50	5.57	-NA-	-NA-	-NA-	-NA-	-1.22	-6.76	1.74	-1.22	24.79	24.79
Emerging Philippines Index	JPY	7,118.20	1,694,850.66	8.97	0.96	-NA-	-NA-	3.44	-2.14	-9.05	33.31	7.09	-9.05	23.81	26.43
Emerging Americas	JPY	822.04	1,917,329.59	10.15	3.08	-NA-	-9.70	0.90	-5.08	-32.02	25.70	7.75	-32.02	30.55	36.98
Emerging Russia Index	JPY	3,636.61	38,608.38	0.20	5.77	-NA-	-NA-	10.53	-NA-	-NA-	6.61	-2.70	-NA-	28.89	17.55
Emerging South Africa Index	JPY	1,517.19	728,724.46	3.86	13.54	-NA-	-NA-	-10.27	-27.67	-47.60	36.20	21.07	-47.60	33.81	43.84
Emerging Taiwan Index	JPY	2,809.23	162,719.81	0.86	12.89	-NA-	-NA-	3.67	-1.41	-NA-	-NA-	-NA-	-NA-	25.95	11.46
Emerging Malaysia Index	JPY	1,562.99	557,824.18	2.95	3.80	-NA-	-NA-	-6.84	-16.18	-16.84	10.58	4.42	-16.84	19.15	22.38
Emerging Turkey Index	JPY	813.67	101,919.37	0.54	0.52	-NA-	-NA-	-16.08	-20.61	12.69	25.78	8.08	12.69	44.73	45.96
Emerging UAE Index	JPY	3,421.26	177,462.56	0.94	0.00	-NA-	-NA-	-10.01	-10.12	-15.84	17.24	-0.55	-15.84	30.17	32.24
Emerging Chile Index	JPY	3,321.59	149,748.16	0.79	1.91	-NA-	-NA-	0.68	-18.87	-33.88	12.95	1.58	-33.88	45.40	36.94
Emerging Thailand Index	JPY	7,823.21	697,307.50	3.69	3.69	-NA-	-NA-	1.35	-12.85	-19.16	18.50	-1.38	-19.16	27.70	33.88
Emerging Czech Republic Index	JPY	678.09	117,543.82	0.62	2.39	-NA-	-NA-	-NA-	-NA-	48.33	6.06	3.64	48.33	58.17	19.76
Emerging Mexico Index	JPY	130.82	834,217.29	4.42	4.32	-NA-	-NA-	-3.51	2.27	-12.12	26.59	8.96	-12.12	34.47	35.24
Emerging Indonesia Index	JPY	1,026.94	241,186.55	1.28	0.94	-NA-	-NA-	-15.91	-22.27	-34.69	41.85	0.48	-34.69	35.07	43.59
Emerging China Index	JPY	5,578.43	11,206,937.13	59.32	5.49	-NA-	-NA-	10.13	-0.42	-19.60	-3.88	-6.15	-19.60	28.15	24.38
Emerging Asia/Pacific	JPY	4,732.66	15,155,762.93	80.22	4.76	-NA-	10.51	6.79	-2.81	-18.23	2.04	-3.54	-18.23	21.78	22.27

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Emerging Qatar Index	AUD	2,766.04	2,308.08	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-9.74	-1.60	-NA-	6.01	6.01
Emerging Kuwait Index	AUD	2,861.94	1,577.00	0.67	1.88	-NA-	-NA-	-NA-	-NA-	-NA-	-14.81	1.26	-NA-	27.67	27.67
Emerging Middle East/Africa	AUD	1,665.91	18,809.75	7.93	8.51	-NA-	0.86	-7.76	-21.31	-43.49	6.69	6.09	-43.49	23.73	30.28
Emerging Greece Index	AUD	932.82	783.54	0.33	0.00	-NA-	12.97	12.30	9.21	-NA-	-NA-	-NA-	-NA-	30.78	18.02
Emerging India Index	AUD	776.14	7,467.61	3.15	3.36	-NA-	-NA-	9.20	-6.18	-18.22	13.33	7.52	-18.22	33.25	31.52
Emerging Europe	AUD	707.19	4,022.84	1.70	1.74	-NA-	-4.18	-1.65	2.45	26.99	6.52	-0.08	26.99	23.60	26.17
Emerging Index	AUD	2,586.77	237,132.90	100.00	4.84	-NA-	5.28	6.44	-1.59	-24.24	-0.31	-4.92	-24.24	15.31	17.22
Emerging Brazil Index	AUD	1,074.70	11,715.52	4.94	2.16	-NA-	-NA-	10.33	-4.82	-46.77	20.69	3.85	-46.77	36.98	46.17
Emerging EMEA	AUD	1,430.75	22,832.59	9.63	7.32	-NA-	-0.56	-7.20	-19.01	-37.35	6.81	5.27	-37.35	21.79	28.00
Emerging Saudi Arabia Index	AUD	3,595.36	3,550.27	1.50	5.57	-NA-	-NA-	-NA-	-NA-	-5.29	-11.48	-1.88	-5.29	21.16	21.16
Emerging Philippines Index	AUD	7,482.19	21,273.65	8.97	0.96	-NA-	-NA-	5.40	1.20	-12.79	26.56	3.28	-12.79	20.98	23.26
Emerging Americas	AUD	691.08	24,066.19	10.15	3.08	-NA-	-9.31	2.81	-1.84	-34.82	19.34	3.92	-34.82	26.29	33.11
Emerging Russia Index	AUD	3,822.57	484.61	0.20	5.77	-NA-	-NA-	12.62	-NA-	-NA-	1.21	-6.16	-NA-	26.85	19.70
Emerging South Africa Index	AUD	1,594.77	9,146.90	3.86	13.54	-NA-	-NA-	-8.57	-25.20	-49.75	29.31	16.76	-49.75	30.10	39.55
Emerging Taiwan Index	AUD	2,952.88	2,042.45	0.86	12.89	-NA-	-NA-	5.64	1.95	-NA-	-NA-	-NA-	-NA-	22.43	8.98
Emerging Malaysia Index	AUD	1,642.92	7,001.77	2.95	3.80	-NA-	-NA-	-5.07	-13.31	-20.26	4.99	0.70	-20.26	15.36	17.62
Emerging Turkey Index	AUD	855.28	1,279.29	0.54	0.52	-NA-	-NA-	-14.49	-17.90	8.06	19.41	4.24	8.06	42.39	42.59
Emerging UAE Index	AUD	3,596.21	2,227.50	0.94	0.00	-NA-	-NA-	-8.31	-7.05	-19.31	11.30	-4.09	-19.31	27.45	28.88
Emerging Chile Index	AUD	3,491.44	1,879.63	0.79	1.91	-NA-	-NA-	2.59	-16.10	-36.60	7.23	-2.03	-36.60	35.10	31.07
Emerging Thailand Index	AUD	8,223.24	8,752.56	3.69	3.69	-NA-	-NA-	3.27	-9.88	-22.49	12.50	-4.89	-22.49	23.67	28.24
Emerging Czech Republic Index	AUD	712.77	1,475.40	0.62	2.39	-NA-	-NA-	-NA-	-NA-	42.24	0.70	-0.04	42.24	57.72	18.34
Emerging Mexico Index	AUD	137.51	10,471.04	4.42	4.32	-NA-	-NA-	-1.68	5.76	-15.73	20.19	5.09	-15.73	32.39	31.69
Emerging Indonesia Index	AUD	1,079.45	3,027.36	1.28	0.94	-NA-	-NA-	-14.32	-19.62	-37.38	34.67	-3.09	-37.38	32.02	39.18
Emerging China Index	AUD	5,863.68	140,668.72	59.32	5.49	-NA-	-NA-	12.22	2.98	-22.91	-8.74	-9.49	-22.91	23.13	19.90
Emerging Asia/Pacific	AUD	3,978.73	190,234.12	80.22	4.76	-NA-	10.98	8.82	0.51	-21.59	-3.12	-6.97	-21.59	17.12	17.15

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Emerging Qatar Index	EUR	2,829.79	1,455.62	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-6.87	0.75	-NA-	6.52	6.52
Emerging Kuwait Index	EUR	-NA-	994.56	0.67	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	EUR	1,853.79	11,862.65	7.93	7.12	-NA-	-1.89	-9.97	-23.19	-43.63	9.78	8.45	-43.63	26.51	33.71
Emerging Greece Index	EUR	-NA-	494.15	0.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging India Index	EUR	889.28	4,709.56	3.15	2.97	-NA-	-NA-	7.85	-7.25	-17.81	16.78	10.09	-17.81	35.10	33.69
Emerging Europe	EUR	825.53	2,537.06	1.70	1.35	-NA-	-6.41	-3.28	0.68	27.14	9.85	2.30	27.14	24.91	28.39
Emerging Index	EUR	3,055.65	149,551.39	100.00	4.47	-NA-	2.97	4.82	-2.96	-23.93	2.82	-2.68	-23.93	18.35	21.16
Emerging Brazil Index	EUR	1,222.85	7,388.57	4.94	2.11	-NA-	-NA-	8.93	-5.95	-46.42	24.48	6.28	-46.42	39.97	48.37
Emerging EMEA	EUR	1,600.23	14,399.71	9.63	6.10	-NA-	-3.23	-9.36	-20.91	-37.48	9.95	7.63	-37.48	24.63	31.61
Emerging Saudi Arabia Index	EUR	-NA-	2,239.03	1.50	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	EUR	8,188.52	13,416.54	8.97	0.67	-NA-	-NA-	3.80	-0.19	-12.40	30.55	5.72	-12.40	23.19	26.56
Emerging Americas	EUR	823.28	15,177.70	10.15	2.82	-NA-	-11.27	1.20	-3.30	-34.58	23.04	6.37	-34.58	29.05	35.68
Emerging Russia Index	EUR	3,596.51	305.63	0.20	4.91	-NA-	-NA-	10.07	-NA-	-NA-	4.07	-3.92	-NA-	26.90	18.54
Emerging South Africa Index	EUR	1,620.02	5,768.63	3.86	10.83	-NA-	-NA-	-11.08	-27.33	-50.28	32.57	19.12	-50.28	32.78	42.64
Emerging Taiwan Index	EUR	3,057.51	1,288.10	0.86	10.18	-NA-	-NA-	4.08	1.69	-NA-	-NA-	-NA-	-NA-	22.54	8.85
Emerging Malaysia Index	EUR	1,886.20	4,415.77	2.95	3.80	-NA-	-NA-	-6.21	-14.24	-19.69	8.33	3.10	-19.69	17.67	21.10
Emerging Turkey Index	EUR	928.43	806.80	0.54	0.45	-NA-	-NA-	-15.89	-19.22	8.73	23.21	6.72	8.73	44.13	44.97
Emerging UAE Index	EUR	-NA-	1,404.80	0.94	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	EUR	3,560.42	1,185.42	0.79	1.24	-NA-	-NA-	0.68	-17.52	-36.51	10.64	0.30	-36.51	37.57	35.78
Emerging Thailand Index	EUR	9,012.35	5,519.93	3.69	3.32	-NA-	-NA-	1.71	-11.12	-22.23	16.05	-2.63	-22.23	26.67	32.96
Emerging Czech Republic Index	EUR	577.66	930.48	0.62	1.67	-NA-	-NA-	-NA-	-NA-	42.14	3.90	2.34	42.14	57.08	19.05
Emerging Mexico Index	EUR	152.00	6,603.72	4.42	3.89	-NA-	-NA-	-3.51	3.87	-15.69	23.84	7.59	-15.69	32.86	33.39
Emerging Indonesia Index	EUR	1,218.82	1,909.25	1.28	0.94	-NA-	-NA-	-15.41	-20.53	-36.93	38.96	-0.78	-36.93	35.00	43.19
Emerging China Index	EUR	6,546.84	88,714.82	59.32	5.24	-NA-	-NA-	10.67	1.67	-22.55	-5.85	-7.34	-22.55	24.98	22.65
Emerging Asia/Pacific	EUR	4,730.29	119,973.98	80.22	4.49	-NA-	8.62	7.31	-0.77	-21.23	-0.06	-4.76	-21.23	19.51	20.71

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Emerging Qatar Index	USD	2,730.76	1,781.03	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-2.83	3.05	-NA-	9.20	9.20
Emerging Kuwait Index	USD	-NA-	1,216.90	0.67	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	USD	1,789.16	14,514.54	7.93	7.12	-NA-	-2.79	-7.80	-22.71	-38.56	14.55	10.93	-38.56	27.78	34.58
Emerging Greece Index	USD	-NA-	604.62	0.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging India Index	USD	757.75	5,762.38	3.15	2.97	-NA-	-NA-	10.45	-6.66	-10.41	21.85	12.60	-10.41	36.00	33.89
Emerging Europe	USD	796.65	3,104.22	1.70	1.35	-NA-	-7.26	-0.95	1.31	38.58	14.62	4.64	38.58	25.82	28.49
Emerging Index	USD	2,948.72	182,983.60	100.00	4.47	-NA-	2.03	7.35	-2.35	-17.08	7.28	-0.45	-17.08	20.80	22.79
Emerging Brazil Index	USD	1,042.01	9,040.28	4.94	2.11	-NA-	-NA-	11.55	-5.36	-41.60	29.88	8.71	-41.60	42.03	49.36
Emerging EMEA	USD	1,544.44	17,618.77	9.63	6.10	-NA-	-4.11	-7.17	-20.41	-31.85	14.72	10.09	-31.85	26.05	32.52
Emerging Saudi Arabia Index	USD	-NA-	2,739.56	1.50	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	USD	6,977.57	16,415.81	8.97	0.67	-NA-	-NA-	6.30	0.43	-4.51	36.22	8.14	-4.51	23.86	26.78
Emerging Americas	USD	794.38	18,570.68	10.15	2.82	-NA-	-12.08	3.64	-2.69	-28.70	28.38	8.80	-28.70	31.34	37.30
Emerging Russia Index	USD	3,624.55	373.95	0.20	4.91	-NA-	-NA-	13.71	-NA-	-NA-	8.58	-1.73	-NA-	27.88	16.84
Emerging South Africa Index	USD	1,380.45	7,058.21	3.86	10.83	-NA-	-NA-	-8.93	-26.87	-45.81	38.32	21.84	-45.81	34.12	44.00
Emerging Taiwan Index	USD	2,504.42	1,576.06	0.86	10.18	-NA-	-NA-	5.74	0.99	-NA-	-NA-	-NA-	-NA-	24.21	10.77
Emerging Malaysia Index	USD	1,607.22	5,402.92	2.95	3.80	-NA-	-NA-	-3.95	-13.70	-12.46	13.03	5.46	-12.46	18.36	21.77
Emerging Turkey Index	USD	791.13	987.16	0.54	0.45	-NA-	-NA-	-13.86	-18.71	18.52	28.56	9.16	18.52	44.35	45.33
Emerging UAE Index	USD	-NA-	1,718.85	0.94	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	USD	3,207.00	1,450.42	0.79	1.24	-NA-	-NA-	3.10	-17.01	-30.79	15.45	2.60	-30.79	38.53	36.84
Emerging Thailand Index	USD	7,679.58	6,753.91	3.69	3.32	-NA-	-NA-	4.16	-10.56	-15.22	21.09	-0.40	-15.22	27.57	34.01
Emerging Czech Republic Index	USD	687.25	1,138.49	0.62	1.67	-NA-	-NA-	-NA-	-NA-	54.94	8.41	4.68	54.94	57.98	19.42
Emerging Mexico Index	USD	129.52	8,079.98	4.42	3.89	-NA-	-NA-	-1.18	4.52	-8.10	29.21	10.05	-8.10	34.32	34.95
Emerging Indonesia Index	USD	1,038.60	2,336.06	1.28	0.94	-NA-	-NA-	-13.37	-20.03	-31.26	44.99	1.49	-31.26	35.19	44.04
Emerging China Index	USD	5,578.71	108,547.02	59.32	5.24	-NA-	-NA-	13.34	2.31	-15.58	-1.76	-5.22	-15.58	27.59	24.42
Emerging Asia/Pacific	USD	4,564.75	146,794.16	80.22	4.49	-NA-	7.62	9.89	-0.15	-14.14	4.28	-2.59	-14.14	21.56	22.31

Net Total Return

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Emerging Qatar Index	GBP	2,609.30	1,302.92	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-8.10	0.65	-NA-	7.91	7.91
Emerging Kuwait Index	GBP	-NA-	890.23	0.67	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	GBP	2,109.38	10,618.20	7.93	7.12	-NA-	-1.46	-6.40	-22.98	-40.46	8.34	8.34	-40.46	26.55	31.94
Emerging Greece Index	GBP	-NA-	442.31	0.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging India Index	GBP	988.06	4,215.50	3.15	2.97	-NA-	-NA-	12.13	-6.99	-13.17	15.24	9.97	-13.17	35.48	32.38
Emerging Europe	GBP	939.23	2,270.91	1.70	1.35	-NA-	-6.00	0.55	0.96	34.30	8.40	2.19	34.30	25.17	27.14
Emerging Index	GBP	3,476.47	133,862.69	100.00	4.47	-NA-	3.42	8.98	-2.69	-19.64	1.46	-2.78	-19.64	18.47	18.93
Emerging Brazil Index	GBP	1,358.73	6,613.47	4.94	2.11	-NA-	-NA-	13.24	-5.69	-43.40	22.84	6.17	-43.40	40.48	47.02
Emerging EMEA	GBP	1,820.87	12,889.11	9.63	6.10	-NA-	-2.80	-5.76	-20.69	-33.96	8.50	7.52	-33.96	24.68	29.76
Emerging Saudi Arabia Index	GBP	-NA-	2,004.14	1.50	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	GBP	9,098.41	12,009.08	8.97	0.67	-NA-	-NA-	7.92	0.08	-7.46	28.83	5.61	-7.46	23.10	24.90
Emerging Americas	GBP	936.56	13,585.48	10.15	2.82	-NA-	-10.88	5.21	-3.03	-30.90	21.42	6.27	-30.90	29.27	33.79
Emerging Russia Index	GBP	4,726.24	273.56	0.20	4.91	-NA-	-NA-	15.43	-NA-	-NA-	2.69	-4.02	-NA-	25.80	19.20
Emerging South Africa Index	GBP	1,800.04	5,163.47	3.86	10.83	-NA-	-NA-	-7.55	-27.13	-47.48	30.82	19.00	-47.48	32.65	41.04
Emerging Taiwan Index	GBP	3,265.64	1,152.97	0.86	10.18	-NA-	-NA-	7.35	0.63	-NA-	-NA-	-NA-	-NA-	23.13	8.22
Emerging Malaysia Index	GBP	2,095.73	3,952.53	2.95	3.80	-NA-	-NA-	-2.49	-14.00	-15.17	6.90	3.00	-15.17	17.85	19.90
Emerging Turkey Index	GBP	1,031.59	722.16	0.54	0.45	-NA-	-NA-	-12.55	-19.00	14.86	21.59	6.61	14.86	44.07	43.65
Emerging UAE Index	GBP	-NA-	1,257.43	0.94	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	GBP	4,181.77	1,061.06	0.79	1.24	-NA-	-NA-	4.67	-17.29	-32.93	9.18	0.20	-32.93	37.57	33.78
Emerging Thailand Index	GBP	10,013.79	4,940.86	3.69	3.32	-NA-	-NA-	5.74	-10.87	-17.84	14.52	-2.73	-17.84	26.31	31.38
Emerging Czech Republic Index	GBP	896.14	832.87	0.62	1.67	-NA-	-NA-	-NA-	-NA-	50.15	2.53	2.23	50.15	57.48	18.85
Emerging Mexico Index	GBP	168.89	5,910.95	4.42	3.89	-NA-	-NA-	0.32	4.16	-10.94	22.20	7.48	-10.94	32.82	31.23
Emerging Indonesia Index	GBP	1,354.28	1,708.96	1.28	0.94	-NA-	-NA-	-12.06	-20.31	-33.38	37.12	-0.88	-33.38	34.48	41.25
Emerging China Index	GBP	7,274.37	79,408.19	59.32	5.24	-NA-	-NA-	15.06	1.95	-18.19	-7.09	-7.43	-18.19	24.99	20.96
Emerging Asia/Pacific	GBP	5,381.73	107,388.10	80.22	4.49	-NA-	9.09	11.56	-0.50	-16.79	-1.38	-4.86	-16.79	19.52	18.78

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Emerging Qatar Index	JPY	2,770.20	183,882.22	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-4.93	2.03	-NA-	9.70	9.70
Emerging Kuwait Index	JPY	-NA-	125,638.36	0.67	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	JPY	1,804.72	1,498,553.86	7.93	7.12	-NA-	-0.42	-10.58	-24.93	-41.63	12.07	9.83	-41.63	27.66	34.38
Emerging Greece Index	JPY	-NA-	62,424.00	0.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging India Index	JPY	736.90	594,937.11	3.15	2.97	-NA-	-NA-	7.12	-9.34	-14.88	19.21	11.49	-14.88	35.62	33.61
Emerging Europe	JPY	803.57	320,495.57	1.70	1.35	-NA-	-5.00	-3.94	-1.59	31.66	12.13	3.60	31.66	26.73	29.30
Emerging Index	JPY	2,974.36	18,892,141.95	100.00	4.47	-NA-	4.52	4.11	-5.15	-21.23	4.96	-1.44	-21.23	20.86	22.68
Emerging Brazil Index	JPY	1,013.35	933,364.13	4.94	2.11	-NA-	-NA-	8.19	-8.07	-44.51	27.07	7.64	-44.51	40.46	48.48
Emerging EMEA	JPY	1,557.87	1,819,049.43	9.63	6.10	-NA-	-1.77	-9.97	-22.69	-35.26	12.24	9.01	-35.26	26.04	32.36
Emerging Saudi Arabia Index	JPY	-NA-	282,846.25	1.50	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	JPY	6,785.66	1,694,850.66	8.97	0.67	-NA-	-NA-	3.10	-2.44	-9.28	33.27	7.07	-9.28	23.83	26.46
Emerging Americas	JPY	801.29	1,917,329.59	10.15	2.82	-NA-	-9.93	0.52	-5.48	-32.26	25.60	7.73	-32.26	30.66	36.99
Emerging Russia Index	JPY	3,524.86	38,608.38	0.20	4.91	-NA-	-NA-	10.28	-NA-	-NA-	6.23	-2.70	-NA-	28.59	17.33
Emerging South Africa Index	JPY	1,342.48	728,724.46	3.86	10.83	-NA-	-NA-	-11.68	-28.97	-48.51	35.33	20.64	-48.51	33.76	43.75
Emerging Taiwan Index	JPY	2,435.54	162,719.81	0.86	10.18	-NA-	-NA-	2.56	-1.91	-NA-	-NA-	-NA-	-NA-	25.76	11.27
Emerging Malaysia Index	JPY	1,563.01	557,824.18	2.95	3.80	-NA-	-NA-	-6.84	-16.18	-16.84	10.58	4.42	-16.84	19.15	22.38
Emerging Turkey Index	JPY	769.37	101,919.37	0.54	0.45	-NA-	-NA-	-16.46	-21.04	12.60	25.78	8.08	12.60	44.75	46.00
Emerging UAE Index	JPY	-NA-	177,462.56	0.94	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	JPY	3,118.79	149,748.16	0.79	1.24	-NA-	-NA-	0.00	-19.38	-34.25	12.95	1.58	-34.25	39.15	36.87
Emerging Thailand Index	JPY	7,468.36	697,307.50	3.69	3.32	-NA-	-NA-	1.03	-13.12	-19.46	18.47	-1.39	-19.46	27.70	33.89
Emerging Czech Republic Index	JPY	668.34	117,543.82	0.62	1.67	-NA-	-NA-	-NA-	-NA-	47.19	6.06	3.64	47.19	58.11	19.59
Emerging Mexico Index	JPY	125.96	834,217.29	4.42	3.89	-NA-	-NA-	-4.16	1.53	-12.69	26.41	8.96	-12.69	34.47	35.25
Emerging Indonesia Index	JPY	1,010.03	241,186.55	1.28	0.94	-NA-	-NA-	-15.98	-22.32	-34.69	41.85	0.48	-34.69	35.07	43.59
Emerging China Index	JPY	5,425.28	11,206,937.13	59.32	5.24	-NA-	-NA-	9.93	-0.63	-19.80	-3.89	-6.16	-19.80	28.15	24.37
Emerging Asia/Pacific	JPY	4,604.44	15,155,762.93	80.22	4.49	-NA-	10.25	6.58	-3.01	-18.43	2.02	-3.55	-18.43	21.86	22.27

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Emerging Qatar Index	AUD	2,675.20	2,308.08	0.97	5.88	-NA-	-NA-	-NA-	-NA-	-NA-	-9.74	-1.60	-NA-	6.01	6.01
Emerging Kuwait Index	AUD	-NA-	1,577.00	0.67	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	AUD	1,517.22	18,809.75	7.93	7.12	-NA-	0.01	-8.88	-22.36	-44.03	6.40	5.92	-44.03	23.82	30.25
Emerging Greece Index	AUD	-NA-	783.54	0.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging India Index	AUD	774.59	7,467.61	3.15	2.97	-NA-	-NA-	9.16	-6.24	-18.38	13.18	7.52	-18.38	33.25	31.51
Emerging Europe	AUD	675.56	4,022.84	1.70	1.35	-NA-	-4.59	-2.11	1.77	26.24	6.46	-0.08	26.24	23.62	26.18
Emerging Index	AUD	2,500.53	237,132.90	100.00	4.47	-NA-	4.97	6.09	-1.91	-24.46	-0.35	-4.94	-24.46	15.37	17.22
Emerging Brazil Index	AUD	1,065.17	11,715.52	4.94	2.11	-NA-	-NA-	10.25	-4.93	-46.80	20.64	3.81	-46.80	36.97	46.17
Emerging EMEA	AUD	1,309.70	22,832.59	9.63	6.10	-NA-	-1.35	-8.26	-20.05	-37.92	6.56	5.13	-37.92	21.86	27.97
Emerging Saudi Arabia Index	AUD	-NA-	3,550.27	1.50	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	AUD	7,132.64	21,273.65	8.97	0.67	-NA-	-NA-	5.06	0.89	-13.01	26.53	3.26	-13.01	20.98	23.29
Emerging Americas	AUD	673.64	24,066.19	10.15	2.82	-NA-	-9.55	2.42	-2.25	-35.04	19.25	3.90	-35.04	26.36	33.12
Emerging Russia Index	AUD	3,705.10	484.61	0.20	4.91	-NA-	-NA-	12.38	-NA-	-NA-	0.86	-6.16	-NA-	26.50	19.35
Emerging South Africa Index	AUD	1,411.13	9,146.90	3.86	10.83	-NA-	-NA-	-10.00	-26.54	-50.63	28.48	16.35	-50.63	30.07	39.50
Emerging Taiwan Index	AUD	2,560.08	2,042.45	0.86	10.18	-NA-	-NA-	4.51	1.44	-NA-	-NA-	-NA-	-NA-	22.08	8.30
Emerging Malaysia Index	AUD	1,642.94	7,001.77	2.95	3.80	-NA-	-NA-	-5.07	-13.31	-20.26	4.99	0.70	-20.26	15.36	17.62
Emerging Turkey Index	AUD	808.71	1,279.29	0.54	0.45	-NA-	-NA-	-14.87	-18.35	7.97	19.41	4.24	7.97	42.41	42.64
Emerging UAE Index	AUD	-NA-	2,227.50	0.94	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	AUD	3,278.27	1,879.63	0.79	1.24	-NA-	-NA-	1.90	-16.63	-36.95	7.23	-2.03	-36.95	35.05	31.00
Emerging Thailand Index	AUD	7,850.25	8,752.56	3.69	3.32	-NA-	-NA-	2.94	-10.16	-22.77	12.48	-4.90	-22.77	23.67	28.24
Emerging Czech Republic Index	AUD	702.52	1,475.40	0.62	1.67	-NA-	-NA-	-NA-	-NA-	41.14	0.70	-0.04	41.14	57.67	18.18
Emerging Mexico Index	AUD	132.40	10,471.04	4.42	3.89	-NA-	-NA-	-2.34	4.99	-16.28	20.02	5.09	-16.28	32.37	31.70
Emerging Indonesia Index	AUD	1,061.68	3,027.36	1.28	0.94	-NA-	-NA-	-14.38	-19.67	-37.38	34.67	-3.09	-37.38	32.02	39.18
Emerging China Index	AUD	5,702.69	140,668.72	59.32	5.24	-NA-	-NA-	12.01	2.77	-23.10	-8.75	-9.49	-23.10	23.14	19.89
Emerging Asia/Pacific	AUD	3,870.94	190,234.12	80.22	4.49	-NA-	10.72	8.60	0.30	-21.78	-3.14	-6.98	-21.78	17.17	17.15

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Emerging Qatar Index	EUR	1,903.94	1,455.62	0.97	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.87	0.75	-NA-	6.52	6.52
Emerging Kuwait Index	EUR	2,139.46	994.56	0.67	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-12.10	3.67	-NA-	28.43	28.43
Emerging Middle East/Africa	EUR	914.77	11,862.65	7.93	0.00	-NA-	-7.08	-15.13	-27.77	-46.21	8.54	7.77	-46.21	26.38	33.55
Emerging Greece Index	EUR	755.15	494.15	0.33	0.00	-1.39	8.40	10.62	9.89	-NA-	-NA-	-NA-	-NA-	30.85	19.90
Emerging Europe	EUR	648.13	2,537.06	1.70	0.00	-NA-	-8.54	-5.58	-2.60	24.50	9.48	2.30	24.50	24.96	28.53
Emerging Index	EUR	2,043.32	149,551.39	100.00	0.00	-NA-	-0.52	0.79	-6.96	-27.20	2.31	-2.85	-27.20	18.44	21.16
Emerging Brazil Index	EUR	894.19	7,388.57	4.94	0.00	-NA-	-NA-	6.35	-8.59	-47.53	22.56	5.11	-47.53	39.97	48.19
Emerging EMEA	EUR	835.49	14,399.71	9.63	0.00	-NA-	-7.96	-14.23	-25.41	-40.12	8.85	7.07	-40.12	24.52	31.46
Emerging Saudi Arabia Index	EUR	2,676.02	2,239.03	1.50	0.00	-NA-	-NA-	-NA-	-NA-	-8.64	-9.00	0.42	-8.64	24.53	24.53
Emerging Philippines Index	EUR	7,155.20	13,416.54	8.97	0.00	-NA-	-NA-	3.02	-0.92	-12.91	30.46	5.68	-12.91	23.21	26.62
Emerging Americas	EUR	578.19	15,177.70	10.15	0.00	-NA-	-14.17	-2.62	-7.31	-36.89	21.41	5.78	-36.89	29.11	35.71
Emerging Russia Index	EUR	2,846.17	305.63	0.20	0.00	-NA-	-NA-	8.73	-NA-	-NA-	2.04	-3.92	-NA-	26.45	17.85
Emerging South Africa Index	EUR	705.30	5,768.63	3.86	0.00	-NA-	-NA-	-16.84	-32.47	-53.72	29.24	17.45	-53.72	32.72	42.42
Emerging Taiwan Index	EUR	1,752.18	1,288.10	0.86	0.00	-NA-	-NA-	-0.07	-0.15	-NA-	-NA-	-NA-	-NA-	22.61	9.34
Emerging Malaysia Index	EUR	1,253.83	4,415.77	2.95	0.00	-NA-	-NA-	-9.57	-17.37	-22.19	7.36	2.93	-22.19	17.73	21.11
Emerging Turkey Index	EUR	663.36	806.80	0.54	0.00	-NA-	-NA-	-17.97	-21.65	8.24	23.21	6.72	8.24	44.24	45.23
Emerging Asia/Pacific	EUR	3,349.56	119,973.98	80.22	0.00	-NA-	5.32	3.45	-4.62	-24.68	-0.40	-4.85	-24.68	19.60	20.76
Emerging UAE Index	EUR	2,744.76	1,404.80	0.94	0.00	-NA-	-NA-	-12.51	-10.75	-18.73	14.85	-1.80	-18.73	28.43	32.00
Emerging Chile Index	EUR	2,879.97	1,185.42	0.79	0.00	-NA-	-NA-	-0.57	-18.48	-37.16	10.64	0.30	-37.16	37.50	35.64
Emerging Thailand Index	EUR	5,802.37	5,519.93	3.69	0.00	-NA-	-NA-	-1.16	-13.57	-24.74	15.79	-2.67	-24.74	26.69	32.99
Emerging Czech Republic Index	EUR	514.24	930.48	0.62	0.00	-NA-	-NA-	-NA-	-NA-	39.64	3.90	2.34	39.64	56.98	18.76
Emerging Mexico Index	EUR	100.91	6,603.72	4.42	0.00	-NA-	-NA-	-9.13	-2.66	-20.55	22.26	7.59	-20.55	32.80	33.46
Emerging Indonesia Index	EUR	1,034.29	1,909.25	1.28	0.00	-NA-	-NA-	-16.79	-21.85	-37.79	38.66	-0.78	-37.79	34.98	43.12
Emerging China Index	EUR	4,287.76	88,714.82	59.32	0.00	-NA-	-NA-	6.02	-2.89	-26.44	-6.19	-7.43	-26.44	25.08	22.69
Emerging India Index	EUR	728.26	4,709.56	3.15	0.00	-NA-	-NA-	5.84	-9.07	-19.42	16.37	10.09	-19.42	35.07	33.43

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Emerging Qatar Index	USD	1,837.12	1,781.03	0.97	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-2.83	3.05	-NA-	9.20	9.20
Emerging Kuwait Index	USD	2,064.37	1,216.90	0.67	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-8.29	6.04	-NA-	26.16	26.16
Emerging Middle East/Africa	USD	882.66	14,514.54	7.93	0.00	-NA-	-7.93	-13.08	-27.32	-41.37	13.26	10.24	-41.37	27.63	34.41
Emerging Greece Index	USD	685.38	604.62	0.33	0.00	-1.87	6.42	11.21	7.22	-NA-	-NA-	-NA-	-NA-	34.72	19.90
Emerging India Index	USD	635.48	5,762.38	3.15	0.00	-NA-	-NA-	8.39	-8.50	-12.16	21.42	12.60	-12.16	35.99	33.64
Emerging Europe	USD	625.38	3,104.22	1.70	0.00	-NA-	-9.38	-3.30	-1.99	35.71	14.24	4.64	35.71	25.89	28.66
Emerging Index	USD	1,971.60	182,983.60	100.00	0.00	-NA-	-1.43	3.22	-6.38	-20.65	6.76	-0.63	-20.65	20.79	22.77
Emerging Brazil Index	USD	780.27	9,040.28	4.94	0.00	-NA-	-NA-	8.91	-8.02	-42.80	27.88	7.52	-42.80	42.03	49.17
Emerging EMEA	USD	806.17	17,618.77	9.63	0.00	-NA-	-8.80	-12.16	-24.94	-34.73	13.57	9.52	-34.73	25.93	32.37
Emerging Saudi Arabia Index	USD	2,582.10	2,739.56	1.50	0.00	-NA-	-NA-	-NA-	-NA-	-0.41	-5.05	2.71	-0.41	24.50	24.50
Emerging Philippines Index	USD	6,243.62	16,415.81	8.97	0.00	-NA-	-NA-	5.50	-0.30	-5.06	36.12	8.09	-5.06	23.89	26.85
Emerging Americas	USD	557.89	18,570.68	10.15	0.00	-NA-	-14.95	-0.28	-6.73	-31.20	26.68	8.19	-31.20	31.38	37.33
Emerging Russia Index	USD	2,868.06	373.95	0.20	0.00	-NA-	-NA-	12.32	-NA-	-NA-	6.47	-1.73	-NA-	27.36	16.14
Emerging South Africa Index	USD	615.44	7,058.21	3.86	0.00	-NA-	-NA-	-14.84	-32.04	-49.56	34.85	20.13	-49.56	34.07	43.77
Emerging Taiwan Index	USD	1,469.71	1,576.06	0.86	0.00	-NA-	-NA-	1.53	-0.84	-NA-	-NA-	-NA-	-NA-	24.16	11.22
Emerging Malaysia Index	USD	1,094.10	5,402.92	2.95	0.00	-NA-	-NA-	-7.39	-16.85	-15.18	12.02	5.28	-15.18	18.46	21.83
Emerging Turkey Index	USD	578.85	987.16	0.54	0.00	-NA-	-NA-	-15.99	-21.16	17.98	28.56	9.16	17.98	44.49	45.61
Emerging Asia/Pacific	USD	3,232.01	146,794.16	80.22	0.00	-NA-	4.35	5.94	-4.03	-17.90	3.92	-2.67	-17.90	21.59	22.32
Emerging UAE Index	USD	2,464.00	1,718.85	0.94	0.00	-NA-	-NA-	-10.41	-10.19	-11.42	19.83	0.44	-11.42	29.01	32.21
Emerging Chile Index	USD	2,656.23	1,450.42	0.79	0.00	-NA-	-NA-	1.83	-17.97	-31.51	15.45	2.60	-31.51	38.50	36.72
Emerging Thailand Index	USD	5,063.14	6,753.91	3.69	0.00	-NA-	-NA-	1.22	-13.03	-17.97	20.82	-0.44	-17.97	27.56	34.05
Emerging Czech Republic Index	USD	611.73	1,138.49	0.62	0.00	-NA-	-NA-	-NA-	-NA-	52.21	8.41	4.68	52.21	57.87	19.10
Emerging Mexico Index	USD	88.06	8,079.98	4.42	0.00	-NA-	-NA-	-6.94	-2.05	-13.39	27.57	10.05	-13.39	34.28	35.05
Emerging Indonesia Index	USD	902.52	2,336.06	1.28	0.00	-NA-	-NA-	-14.79	-21.36	-32.19	44.67	1.49	-32.19	35.17	43.98
Emerging China Index	USD	3,741.49	108,547.02	59.32	0.00	-NA-	-NA-	8.58	-2.28	-19.82	-2.12	-5.32	-19.82	27.64	24.41

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Emerging Qatar Index	GBP	1,755.40	1,302.92	0.97	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-8.10	0.65	-NA-	7.91	7.91
Emerging Kuwait Index	GBP	1,920.68	890.23	0.67	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-13.26	3.56	-NA-	29.74	29.74
Emerging Middle East/Africa	GBP	1,040.64	10,618.20	7.93	0.00	-NA-	-6.67	-11.76	-27.57	-43.18	7.11	7.66	-43.18	26.49	31.84
Emerging Greece Index	GBP	808.04	442.31	0.33	0.00	-NA-	7.87	12.90	6.85	-NA-	-NA-	-NA-	-NA-	32.95	19.33
Emerging Europe	GBP	737.31	2,270.91	1.70	0.00	-NA-	-8.14	-1.83	-2.33	31.52	8.04	2.19	31.52	25.19	27.22
Emerging Index	GBP	2,324.48	133,862.69	100.00	0.00	-NA-	-0.08	4.78	-6.70	-23.10	0.96	-2.95	-23.10	18.55	18.90
Emerging Brazil Index	GBP	1,017.43	6,613.47	4.94	0.00	-NA-	-NA-	10.56	-8.34	-44.57	20.95	5.01	-44.57	40.49	46.83
Emerging EMEA	GBP	950.45	12,889.11	9.63	0.00	-NA-	-7.56	-10.83	-25.20	-36.74	7.41	6.96	-36.74	24.64	29.67
Emerging Saudi Arabia Index	GBP	2,497.19	2,004.14	1.50	0.00	-NA-	-NA-	-NA-	-NA-	-3.49	-10.20	0.32	-3.49	22.77	22.77
Emerging Philippines Index	GBP	8,141.38	12,009.08	8.97	0.00	-NA-	-NA-	7.10	-0.64	-8.00	28.74	5.57	-8.00	23.11	24.95
Emerging Americas	GBP	657.74	13,585.48	10.15	0.00	-NA-	-13.79	1.24	-7.05	-33.33	19.81	5.67	-33.33	29.36	33.80
Emerging Russia Index	GBP	3,739.81	273.56	0.20	0.00	-NA-	-NA-	14.02	-NA-	-NA-	0.69	-4.02	-NA-	25.14	18.09
Emerging South Africa Index	GBP	802.51	5,163.47	3.86	0.00	-NA-	-NA-	-13.54	-32.28	-51.11	27.53	17.33	-51.11	32.66	40.90
Emerging Taiwan Index	GBP	1,916.43	1,152.97	0.86	0.00	-NA-	-NA-	3.07	-1.18	-NA-	-NA-	-NA-	-NA-	22.88	8.23
Emerging Malaysia Index	GBP	1,426.65	3,952.53	2.95	0.00	-NA-	-NA-	-5.98	-17.14	-17.80	5.94	2.83	-17.80	17.88	19.90
Emerging Turkey Index	GBP	754.79	722.16	0.54	0.00	-NA-	-NA-	-14.72	-21.43	14.34	21.59	6.61	14.34	44.19	43.91
Emerging Asia/Pacific	GBP	3,810.46	107,388.10	80.22	0.00	-NA-	5.78	7.55	-4.36	-20.44	-1.72	-4.94	-20.44	19.61	18.78
Emerging UAE Index	GBP	3,212.94	1,257.43	0.94	0.00	-NA-	-NA-	-9.05	-10.50	-14.15	13.33	-1.90	-14.15	28.40	30.67
Emerging Chile Index	GBP	3,463.60	1,061.06	0.79	0.00	-NA-	-NA-	3.37	-18.26	-33.62	9.18	0.20	-33.62	37.53	33.64
Emerging Thailand Index	GBP	6,602.09	4,940.86	3.69	0.00	-NA-	-NA-	2.76	-13.33	-20.50	14.26	-2.77	-20.50	26.29	31.39
Emerging Czech Republic Index	GBP	797.67	832.87	0.62	0.00	-NA-	-NA-	-NA-	-NA-	47.51	2.53	2.23	47.51	57.35	18.42
Emerging Mexico Index	GBP	114.82	5,910.95	4.42	0.00	-NA-	-NA-	-5.52	-2.39	-16.07	20.65	7.48	-16.07	32.73	31.29
Emerging Indonesia Index	GBP	1,176.84	1,708.96	1.28	0.00	-NA-	-NA-	-13.50	-21.64	-34.28	36.83	-0.88	-34.28	34.46	41.17
Emerging China Index	GBP	4,878.72	79,408.19	59.32	0.00	-NA-	-NA-	10.22	-2.62	-22.29	-7.43	-7.53	-22.29	25.04	20.95
Emerging India Index	GBP	828.63	4,215.50	3.15	0.00	-NA-	-NA-	10.04	-8.82	-14.87	14.84	9.97	-14.87	35.47	32.11

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Emerging Qatar Index	JPY	1,863.65	183,882.22	0.97	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.93	2.03	-NA-	9.70	9.70
Emerging Kuwait Index	JPY	1,928.57	125,638.36	0.67	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-10.27	4.99	-NA-	27.52	27.52
Emerging Middle East/Africa	JPY	890.34	1,498,553.86	7.93	0.00	-NA-	-5.68	-15.70	-29.40	-44.30	10.80	9.15	-44.30	27.49	34.21
Emerging Greece Index	JPY	691.34	62,424.00	0.33	0.00	-NA-	9.02	7.86	4.15	-NA-	-NA-	-NA-	-NA-	36.30	20.83
Emerging India Index	JPY	618.00	594,937.11	3.15	0.00	-NA-	-NA-	5.13	-11.12	-16.55	18.79	11.49	-16.55	35.58	33.34
Emerging Europe	JPY	630.82	320,495.57	1.70	0.00	-NA-	-7.16	-6.21	-4.80	28.92	11.76	3.60	28.92	26.79	29.49
Emerging Index	JPY	1,988.75	18,892,141.95	100.00	0.00	-NA-	0.98	0.11	-9.06	-24.62	4.44	-1.61	-24.62	20.77	22.62
Emerging Brazil Index	JPY	758.81	933,364.13	4.94	0.00	-NA-	-NA-	5.63	-10.65	-45.66	25.11	6.46	-45.66	40.48	48.31
Emerging EMEA	JPY	813.18	1,819,049.43	9.63	0.00	-NA-	-6.57	-14.81	-27.09	-37.99	11.11	8.43	-37.99	25.91	32.20
Emerging Saudi Arabia Index	JPY	2,392.75	282,846.25	1.50	0.00	-NA-	-NA-	-NA-	-NA-	-5.39	-7.10	1.70	-5.39	24.30	24.30
Emerging Philippines Index	JPY	6,071.89	1,694,850.66	8.97	0.00	-NA-	-NA-	2.32	-3.15	-9.81	33.18	7.03	-9.81	23.86	26.53
Emerging Americas	JPY	562.74	1,917,329.59	10.15	0.00	-NA-	-12.88	-3.28	-9.40	-34.64	23.94	7.13	-34.64	30.66	37.04
Emerging Russia Index	JPY	2,789.18	38,608.38	0.20	0.00	-NA-	-NA-	8.94	-NA-	-NA-	4.16	-2.70	-NA-	28.38	16.58
Emerging South Africa Index	JPY	598.51	728,724.46	3.86	0.00	-NA-	-NA-	-17.40	-33.99	-52.08	31.93	18.94	-52.08	33.69	43.52
Emerging Taiwan Index	JPY	1,429.29	162,719.81	0.86	0.00	-NA-	-NA-	-1.53	-3.68	-NA-	-NA-	-NA-	-NA-	25.80	12.16
Emerging Malaysia Index	JPY	1,064.00	557,824.18	2.95	0.00	-NA-	-NA-	-10.18	-19.23	-19.42	9.60	4.24	-19.42	19.24	22.40
Emerging Turkey Index	JPY	562.93	101,919.37	0.54	0.00	-NA-	-NA-	-18.52	-23.42	12.09	25.78	8.08	12.09	44.88	46.29
Emerging Asia/Pacific	JPY	3,260.11	15,155,762.93	80.22	0.00	-NA-	6.90	2.75	-6.77	-22.01	1.67	-3.63	-22.01	21.85	22.23
Emerging UAE Index	JPY	2,396.23	177,462.56	0.94	0.00	-NA-	-NA-	-13.10	-12.76	-15.84	17.24	-0.55	-15.84	30.20	32.18
Emerging Chile Index	JPY	2,583.18	149,748.16	0.79	0.00	-NA-	-NA-	-1.24	-20.32	-34.93	12.95	1.58	-34.93	45.38	36.76
Emerging Thailand Index	JPY	4,923.88	697,307.50	3.69	0.00	-NA-	-NA-	-1.83	-15.52	-22.06	18.20	-1.43	-22.06	27.73	33.96
Emerging Czech Republic Index	JPY	594.91	117,543.82	0.62	0.00	-NA-	-NA-	-NA-	-NA-	44.60	6.06	3.64	44.60	58.00	19.24
Emerging Mexico Index	JPY	85.64	834,217.29	4.42	0.00	-NA-	-NA-	-9.74	-4.86	-17.72	24.81	8.96	-17.72	34.42	35.37
Emerging Indonesia Index	JPY	877.69	241,186.55	1.28	0.00	-NA-	-NA-	-17.36	-23.62	-35.58	41.54	0.48	-35.58	35.06	43.52
Emerging China Index	JPY	3,638.58	11,206,937.13	59.32	0.00	-NA-	-NA-	5.31	-5.08	-23.82	-4.24	-6.25	-23.82	28.20	24.29

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Qatar Index	AUD	1,799.74	2,308.08	0.97	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-9.74	-1.60	-NA-	6.01	6.01
Emerging Kuwait Index	AUD	1,885.93	1,577.00	0.67	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-14.81	1.26	-NA-	27.50	27.50
Emerging Middle East/Africa	AUD	748.50	18,809.75	7.93	0.00	-NA-	-5.28	-14.10	-26.99	-46.59	5.20	5.27	-46.59	23.70	30.20
Emerging Greece Index	AUD	581.20	783.54	0.33	0.00	-NA-	9.49	9.91	7.71	-NA-	-NA-	-NA-	-NA-	31.16	18.38
Emerging India Index	AUD	649.60	7,467.61	3.15	0.00	-NA-	-NA-	7.12	-8.08	-19.98	12.78	7.52	-19.98	33.23	31.28
Emerging Europe	AUD	530.33	4,022.84	1.70	0.00	-NA-	-6.77	-4.43	-1.55	23.62	6.11	-0.08	23.62	23.64	26.35
Emerging Index	AUD	1,671.93	237,132.90	100.00	0.00	-NA-	1.41	2.01	-5.95	-27.72	-0.84	-5.11	-27.72	15.35	17.22
Emerging Brazil Index	AUD	797.61	11,715.52	4.94	0.00	-NA-	-NA-	7.64	-7.60	-47.90	18.78	2.67	-47.90	36.97	46.01
Emerging EMEA	AUD	683.63	22,832.59	9.63	0.00	-NA-	-6.17	-13.19	-24.60	-40.54	5.49	4.58	-40.54	21.77	27.93
Emerging Saudi Arabia Index	AUD	2,375.64	3,550.27	1.50	0.00	-NA-	-NA-	-NA-	-NA-	-9.28	-11.80	-1.92	-9.28	20.75	20.75
Emerging Philippines Index	AUD	6,382.38	21,273.65	8.97	0.00	-NA-	-NA-	4.27	0.15	-13.52	26.44	3.22	-13.52	20.97	23.36
Emerging Americas	AUD	473.10	24,066.19	10.15	0.00	-NA-	-12.50	-1.44	-6.31	-37.33	17.67	3.32	-37.33	26.38	33.18
Emerging Russia Index	AUD	2,931.80	484.61	0.20	0.00	-NA-	-NA-	11.01	-NA-	-NA-	-1.11	-6.16	-NA-	26.17	17.83
Emerging South Africa Index	AUD	629.12	9,146.90	3.86	0.00	-NA-	-NA-	-15.83	-31.74	-54.05	25.25	14.71	-54.05	30.07	39.43
Emerging Taiwan Index	AUD	1,502.38	2,042.45	0.86	0.00	-NA-	-NA-	0.34	-0.39	-NA-	-NA-	-NA-	-NA-	21.68	8.12
Emerging Malaysia Index	AUD	1,118.41	7,001.77	2.95	0.00	-NA-	-NA-	-8.47	-16.47	-22.74	4.05	0.54	-22.74	15.41	17.61
Emerging Turkey Index	AUD	591.71	1,279.29	0.54	0.00	-NA-	-NA-	-16.98	-20.80	7.48	19.41	4.24	7.48	42.52	42.94
Emerging Asia/Pacific	AUD	2,740.77	190,234.12	80.22	0.00	-NA-	7.36	4.70	-3.59	-25.21	-3.47	-7.06	-25.21	17.19	17.18
Emerging UAE Index	AUD	2,518.76	2,227.50	0.94	0.00	-NA-	-NA-	-11.45	-9.78	-19.31	11.30	-4.09	-19.31	27.34	28.57
Emerging Chile Index	AUD	2,715.27	1,879.63	0.79	0.00	-NA-	-NA-	0.64	-17.60	-37.61	7.23	-2.03	-37.61	34.99	30.88
Emerging Thailand Index	AUD	5,175.66	8,752.56	3.69	0.00	-NA-	-NA-	0.03	-12.64	-25.27	12.22	-4.93	-25.27	23.63	28.31
Emerging Czech Republic Index	AUD	625.33	1,475.40	0.62	0.00	-NA-	-NA-	-NA-	-NA-	38.65	0.70	-0.04	38.65	57.57	17.88
Emerging Mexico Index	AUD	90.02	10,471.04	4.42	0.00	-NA-	-NA-	-8.03	-1.61	-21.11	18.49	5.09	-21.11	32.29	31.81
Emerging Indonesia Index	AUD	922.58	3,027.36	1.28	0.00	-NA-	-NA-	-15.79	-21.01	-38.23	34.38	-3.09	-38.23	32.00	39.12
Emerging China Index	AUD	3,824.64	140,668.72	59.32	0.00	-NA-	-NA-	7.31	-1.84	-26.95	-9.08	-9.59	-26.95	23.23	19.91

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Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Emerging Weight Dec-20
China Resources Land Ltd	CHN	9,284.21	6.21
Longfor Group Holdings (P Chip)	CHN	8,770.00	5.86
Country Garden Holdings	CHN	8,392.53	5.61
Sunac China Holdings (P Chip)	CHN	7,465.85	4.99
China Overseas Land & Investment Ltd.	CHN	6,814.70	4.56
SM Prime Holdings	PHIL	5,907.51	3.95
Ayala Land	PHIL	5,479.88	3.66
China Vanke Co., Ltd (H)	CHN	5,338.98	3.57
China Evergrande Group (P Chip)	CHN	3,769.22	2.52
Shimao Property Holdings	CHN	3,662.91	2.45
Central Pattana Public Company Limited	THAI	3,215.33	2.15
Fibra Uno Administracion S.A. de C.V.	MEX	2,717.33	1.82
China Vanke (A) (SC SZ)	CHN	2,457.67	1.64
CIFI Holdings (Group) (P Chip)	CHN	2,431.26	1.63
China Jinmao Holdings Group	CHN	2,376.88	1.59
Growthpoint Management Services	SAF	2,299.31	1.54
Guangzhou R&F Properties	CHN	1,667.91	1.12
DLF	IDA	1,547.29	1.03
Agile Property Holdings	CHN	1,520.71	1.02
Barwa Real Estate	QA	1,455.63	0.97

Country Breakdown

Country Index	Number of Constituents Dec-20	Free Float Mkt Cap (EUR mln) Dec-20	Free Float Emerging Weight Dec-20
FTSE EPRA Nareit Emerging Index	151	149,551.39	100.00
FTSE EPRA Nareit Emerging Asia/Pacific	94	119,973.98	80.22
FTSE EPRA Nareit Emerging EMEA	34	14,399.71	9.63
FTSE EPRA Nareit Emerging Middle East/Africa	27	11,862.65	7.93
FTSE EPRA Nareit Emerging Europe	9	2,537.06	1.70

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FTSE EPRA Nareit Emerging Index - Top 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	Sunac Services Holdings (P	CHN	43.72	0	43.72
2	Redefine Properties	SAF	40.51	0	40.51
3	Consorcio Ara	MEX	36.92	0	36.92
4	China South City Holdings	CHN	36.9	0	36.9
5	EPP NV	SAF	36.01	0	36.01
6	Attacq Limited	SAF	32.53	0	32.53
7	Robinson's Land	PHIL	27.56	0	27.56
8	Oberoi Realty	IDA	25.9	0	25.9
9	DLF	IDA	24.39	0	24.39
10	IOI Properties	MAL	24	0	24
11	SA Corporate Real Estate	SAF	23.57	0	23.57
12	SP Setia	MAL	22.22	0	22.22
13	Is Gayrimenkul Yatirim Ortak	TUR	22.12	0	22.12
14	Bumi Serpong Damai PT	INDO	16.67	0	16.67
15	UEM Sunrise	MAL	16.47	0	16.47
16	CapitaLand Retail China	CHN	15.83	0	15.83
17	Vukile Property Fund	SAF	14.94	0	14.94
18	Cyrela Brazil Realty S/A	BRAZ	8.94	5.76	14.71
19	Supalai PLC	THAI	14.53	0	14.53
20	Sime Darby Property	MAL	10.83	1.67	12.5

FTSE EPRA Nareit Emerging Index - Bottom 20 Performance:

	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20
1	Ronshine China Holdings	CH	-7.51	0	-7.51
2	KLCC PROP & KLCC	MAL	-7.81	0	-7.81
3	Agile Property Holdings	CHN	-7.86	0	-7.86
4	Beijing North Star (A) (SC	CHN	-8.06	0	-8.06
5	China Evergrande Group (P	CHN	-8.81	0	-8.81
6	Yuzhou Properties (P Chip)	CHN	-9.09	0	-9.09
7	China Vanke Co., Ltd (H)	CHN	-9.17	0	-9.17
8	LVGEM China Real Estate	HK	-9.34	0	-9.34
9	Longfor Group Holdings (P	CHN	-10.63	0.79	-9.84
10	China SCE Group Holdings	CHN	-9.86	0	-9.86
11	Beijing North Star	CHN	-9.94	0	-9.94
12	China Overseas Grand	CHN	-9.96	0	-9.96
13	China Jinmao Holdings	CHN	-10.53	0	-10.53
14	China Overseas Land &	CHN	-10.6	0	-10.6
15	Plaza SA	CHL	-11.39	0	-11.39
16	Gemdale Properties and	CHN	-13.28	0	-13.28
17	Redco Properties Group (P	CHN	-13.95	0	-13.95
18	Central China Real Estate (P	CHN	-14.29	0	-14.29
19	Shimao Property Holdings	CHN	-14.53	0	-14.53
20	First Real Estate Investment	INDO	-44.71	0	-44.71

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Top 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

Bottom 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

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Section 4.2

FTSE EPRA Nareit Emerging Markets REIT/Non-REIT Index Series

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Graph 39: Global Emerging - Breakdown by Sector

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Gross Total Return

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Emerging Asia Pacific REITs Index	EUR	1,437.28	6,796.73	4.54	6.02	-NA-	-NA-	1.37	-5.47	-26.79	1.14	-0.04	-26.79	17.08	22.02
Emerging Americas REITs Index	EUR	727.94	5,606.71	3.75	4.51	-NA-	-NA-	-3.79	3.51	-17.40	23.31	7.42	-17.40	29.60	34.45
Emerging Asia Pacific Non-REITs Index	EUR	5,017.14	113,177.25	75.68	4.69	-NA-	9.17	7.95	-0.27	-20.70	-0.12	-5.04	-20.70	20.01	21.09
Emerging Americas Non-REITs Index	EUR	839.04	9,571.00	6.40	2.25	-NA-	-11.10	6.78	-6.48	-42.14	23.03	5.78	-42.14	34.26	41.55
Emerging Non-REITs Index	EUR	3,627.88	129,496.14	86.59	4.41	-NA-	4.69	7.34	-0.87	-22.40	1.37	-3.98	-22.40	19.11	21.06
Emerging REITs Index	EUR	1,661.90	20,055.25	13.41	7.59	-NA-	-3.40	-4.10	-11.76	-31.22	13.56	6.70	-31.22	22.30	29.00
Emerging Middle East and Africa Non-REITs Index	EUR	2,225.99	5,017.64	3.36	3.07	-NA-	-NA-	-10.13	-13.86	-28.51	-0.70	1.81	-28.51	24.76	28.53
Emerging Europe REITs Index	EUR	1,694.19	806.80	0.54	0.52	-NA-	-5.82	-3.39	-1.88	8.82	23.21	6.72	8.82	33.73	41.75
Emerging Middle East and Africa REITs Index	EUR	1,630.55	6,845.01	4.58	12.50	-NA-	-NA-	-7.79	-23.61	-45.50	20.37	14.64	-45.50	30.42	37.93
Emerging EMEA REITs Index	EUR	1,339.52	7,651.81	5.12	11.24	-NA-	-5.74	-8.33	-22.69	-42.28	20.65	13.75	-42.28	28.84	37.07
Emerging Europe Non-REITs Index	EUR	652.46	1,730.26	1.16	2.30	-NA-	-NA-	9.88	-NA-	48.91	2.63	-0.65	48.91	21.58	16.84
Emerging EMEA Non-REITs Index	EUR	2,140.97	6,747.90	4.51	2.88	-NA-	-0.27	-7.34	-8.61	-15.81	0.08	1.45	-15.81	20.42	24.15
Emerging Asia Pacific REITs Index	USD	1,295.65	8,316.14	4.54	6.02	-NA-	-NA-	3.81	-4.87	-20.20	5.52	2.24	-20.20	17.15	21.82
Emerging Americas REITs Index	USD	708.18	6,860.08	3.75	4.51	-NA-	-NA-	-1.47	4.16	-9.96	28.66	9.88	-9.96	30.82	35.95
Emerging Asia Pacific Non-REITs Index	USD	4,841.70	138,478.02	75.68	4.69	-NA-	8.17	10.55	0.35	-13.56	4.21	-2.87	-13.56	22.10	22.77
Emerging Americas Non-REITs Index	USD	809.59	11,710.59	6.40	2.25	-NA-	-11.91	9.35	-5.90	-36.93	28.37	8.20	-36.93	36.44	42.86
Emerging Non-REITs Index	USD	3,501.05	158,445.00	86.59	4.41	-NA-	3.73	9.92	-0.25	-15.42	5.77	-1.78	-15.42	21.64	22.77
Emerging REITs Index	USD	1,602.94	24,538.60	13.41	7.59	-NA-	-4.28	-1.79	-11.21	-25.03	18.49	9.14	-25.03	23.63	30.02
Emerging Middle East and Africa Non-REITs Index	USD	2,148.77	6,139.33	3.36	3.07	-NA-	-NA-	-7.97	-13.32	-22.08	3.61	4.14	-22.08	25.30	28.49
Emerging Europe REITs Index	USD	1,635.78	987.16	0.54	0.52	-NA-	-6.69	-1.06	-1.27	18.62	28.56	9.16	18.62	34.33	42.06
Emerging Middle East and Africa REITs Index	USD	1,572.73	8,375.21	4.58	12.50	-NA-	-NA-	-5.57	-23.13	-40.60	25.59	17.27	-40.60	31.64	39.15
Emerging EMEA REITs Index	USD	1,292.20	9,362.37	5.12	11.24	-NA-	-6.60	-6.13	-22.20	-37.08	25.89	16.35	-37.08	30.25	38.30
Emerging Europe Non-REITs Index	USD	611.72	2,117.06	1.16	2.30	-NA-	-NA-	11.88	-NA-	62.32	7.09	1.62	62.32	23.65	16.66
Emerging EMEA Non-REITs Index	USD	2,066.65	8,256.39	4.51	2.88	-NA-	-1.18	-5.11	-8.04	-8.24	4.42	3.77	-8.24	21.50	24.23

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Gross Total Return

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Emerging Asia Pacific REITs Index	GBP	1,527.54	6,083.72	4.54	6.02	-NA-	-NA-	5.39	-5.20	-22.66	-0.20	-0.14	-22.66	16.59	19.97
Emerging Americas REITs Index	GBP	834.93	5,018.53	3.75	4.51	-NA-	-NA-	0.03	3.80	-12.74	21.68	7.31	-12.74	29.28	32.30
Emerging Asia Pacific Non-REITs Index	GBP	5,708.26	101,304.38	75.68	4.69	-NA-	9.65	12.23	0.00	-16.23	-1.44	-5.14	-16.23	20.09	19.22
Emerging Americas Non-REITs Index	GBP	954.49	8,566.95	6.40	2.25	-NA-	-10.71	11.01	-6.22	-38.88	21.40	5.68	-38.88	34.73	39.99
Emerging Non-REITs Index	GBP	4,127.67	115,911.34	86.59	4.41	-NA-	5.15	11.59	-0.60	-18.03	0.03	-4.07	-18.03	19.29	19.02
Emerging REITs Index	GBP	1,889.84	17,951.35	13.41	7.59	-NA-	-2.98	-0.30	-11.52	-27.35	12.07	6.60	-27.35	22.13	26.83
Emerging Middle East and Africa Non-REITs Index	GBP	2,533.35	4,491.26	3.36	3.07	-NA-	-NA-	-6.57	-13.62	-24.48	-2.01	1.71	-24.48	24.66	27.43
Emerging Europe REITs Index	GBP	1,928.55	722.16	0.54	0.52	-NA-	-5.41	0.44	-1.61	14.96	21.59	6.61	14.96	33.74	40.54
Emerging Middle East and Africa REITs Index	GBP	1,854.21	6,126.94	4.58	12.50	-NA-	-NA-	-4.13	-23.40	-42.43	18.78	14.53	-42.43	30.30	36.17
Emerging EMEA REITs Index	GBP	1,523.47	6,849.10	5.12	11.24	-NA-	-5.33	-4.70	-22.48	-39.03	19.06	13.64	-39.03	28.83	35.30
Emerging Europe Non-REITs Index	GBP	721.21	1,548.75	1.16	2.30	-NA-	-NA-	13.58	-NA-	57.31	1.28	-0.75	57.31	21.39	16.82
Emerging EMEA Non-REITs Index	GBP	2,436.54	6,040.01	4.51	2.88	-NA-	0.17	-3.67	-8.36	-11.07	-1.24	1.35	-11.07	20.51	23.04
Emerging Asia Pacific REITs Index	JPY	1,306.92	858,599.88	4.54	6.02	-NA-	-NA-	0.69	-7.60	-24.19	3.24	1.23	-24.19	17.04	21.75
Emerging Americas REITs Index	JPY	714.34	708,269.36	3.75	4.51	-NA-	-NA-	-4.43	1.17	-14.46	25.87	8.79	-14.46	30.82	36.22
Emerging Asia Pacific Non-REITs Index	JPY	4,883.80	14,297,163.05	75.68	4.69	-NA-	10.81	7.22	-2.52	-17.88	1.96	-3.83	-17.88	22.34	22.73
Emerging Americas Non-REITs Index	JPY	816.63	1,209,060.22	6.40	2.25	-NA-	-9.76	6.06	-8.59	-40.08	25.59	7.13	-40.08	35.15	42.21
Emerging Non-REITs Index	JPY	3,531.50	16,358,654.38	86.59	4.41	-NA-	6.27	6.61	-3.11	-19.64	3.48	-2.75	-19.64	21.63	22.65
Emerging REITs Index	JPY	1,616.88	2,533,487.57	13.41	7.59	-NA-	-1.94	-4.75	-13.75	-28.78	15.93	8.06	-28.78	23.63	29.99
Emerging Middle East and Africa Non-REITs Index	JPY	2,167.46	633,854.91	3.36	3.07	-NA-	-NA-	-10.74	-15.81	-25.97	1.36	3.11	-25.97	25.79	28.44
Emerging Europe REITs Index	JPY	1,650.00	101,919.37	0.54	0.52	-NA-	-4.41	-4.04	-4.09	12.69	25.78	8.08	12.69	35.11	42.62
Emerging Middle East and Africa REITs Index	JPY	1,586.40	864,698.96	4.58	12.50	-NA-	-NA-	-8.41	-25.33	-43.57	22.87	16.11	-43.57	31.18	38.90
Emerging EMEA REITs Index	JPY	1,303.43	966,618.33	5.12	11.24	-NA-	-4.32	-8.95	-24.43	-40.23	23.16	15.21	-40.23	30.07	38.10
Emerging Europe Non-REITs Index	JPY	617.04	218,576.20	1.16	2.30	-NA-	-NA-	8.52	-NA-	54.21	4.77	0.62	54.21	25.15	16.93
Emerging EMEA Non-REITs Index	JPY	2,084.62	852,431.11	4.51	2.88	-NA-	1.24	-7.97	-10.67	-12.82	2.16	2.75	-12.82	22.17	24.18

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Asia Pacific REITs Index	AUD	1,098.72	10,777.09	4.54	6.02	-NA-	-NA-	2.60	-4.44	-27.31	-1.98	-2.37	-27.31	14.31	17.88
Emerging Americas REITs Index	AUD	600.54	8,890.15	3.75	4.51	-NA-	-NA-	-2.62	4.63	-17.98	19.51	4.92	-17.98	29.09	32.85
Emerging Asia Pacific Non-REITs Index	AUD	4,105.80	179,457.03	75.68	4.69	-NA-	11.29	9.26	0.81	-21.25	-3.20	-7.25	-21.25	17.71	17.66
Emerging Americas Non-REITs Index	AUD	686.54	15,176.04	6.40	2.25	-NA-	-9.37	8.07	-5.47	-42.54	19.23	3.32	-42.54	31.04	38.83
Emerging Non-REITs Index	AUD	2,968.92	205,332.73	86.59	4.41	-NA-	6.72	8.64	0.20	-22.95	-1.76	-6.21	-22.95	16.29	17.32
Emerging REITs Index	AUD	1,359.31	31,800.17	13.41	7.59	-NA-	-1.53	-2.94	-10.81	-31.71	10.06	4.22	-31.71	19.63	25.60
Emerging Middle East and Africa Non-REITs Index	AUD	1,822.17	7,956.10	3.36	3.07	-NA-	-NA-	-9.05	-12.93	-29.01	-3.77	-0.56	-29.01	23.11	25.59
Emerging Europe REITs Index	AUD	1,387.15	1,279.29	0.54	0.52	-NA-	-4.00	-2.22	-0.82	8.06	19.41	4.24	8.06	31.87	39.30
Emerging Middle East and Africa REITs Index	AUD	1,333.68	10,853.64	4.58	12.50	-NA-	-NA-	-6.67	-22.78	-45.89	16.66	11.98	-45.89	27.58	34.57
Emerging EMEA REITs Index	AUD	1,095.79	12,132.93	5.12	11.24	-NA-	-3.91	-7.23	-21.85	-42.69	16.93	11.11	-42.69	25.98	33.65
Emerging Europe Non-REITs Index	AUD	518.74	2,743.55	1.16	2.30	-NA-	-NA-	10.58	-NA-	47.87	-0.53	-2.96	47.87	22.23	16.93
Emerging EMEA Non-REITs Index	AUD	1,752.54	10,699.66	4.51	2.88	-NA-	1.67	-6.22	-7.62	-16.41	-3.01	-0.91	-16.41	18.60	21.02

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Net Total Return

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Emerging Asia Pacific REITs Index	EUR	-NA-	6,796.73	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	EUR	-NA-	5,606.71	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	4,878.86	113,177.25	75.68	4.41	-NA-	8.91	7.73	-0.49	-20.90	-0.14	-5.05	-20.90	20.02	21.09
Emerging Americas Non-REITs Index	EUR	825.98	9,571.00	6.40	2.09	-NA-	-11.24	6.57	-6.70	-42.24	22.97	5.75	-42.24	34.25	41.54
Emerging Non-REITs Index	EUR	3,537.04	129,496.14	86.59	4.15	-NA-	4.46	7.12	-1.09	-22.59	1.35	-3.99	-22.59	19.12	21.06
Emerging REITs Index	EUR	1,533.45	20,055.25	13.41	6.56	-NA-	-4.07	-4.93	-12.58	-31.69	13.30	6.61	-31.69	22.29	28.98
Emerging Middle East and Africa Non-REITs Index	EUR	2,168.03	5,017.64	3.36	2.97	-NA-	-NA-	-10.26	-14.05	-28.61	-0.70	1.81	-28.61	24.76	28.53
Emerging Europe REITs Index	EUR	1,605.19	806.80	0.54	0.45	-NA-	-6.22	-3.78	-2.37	8.73	23.21	6.72	8.73	33.66	41.76
Emerging Middle East and Africa REITs Index	EUR	1,437.50	6,845.01	4.58	10.17	-NA-	-NA-	-9.22	-24.94	-46.32	19.75	14.32	-46.32	30.38	37.85
Emerging EMEA REITs Index	EUR	1,191.70	7,651.81	5.12	9.14	-NA-	-6.74	-9.66	-23.95	-43.06	20.10	13.46	-43.06	28.81	37.00
Emerging Europe Non-REITs Index	EUR	636.77	1,730.26	1.16	1.77	-NA-	-NA-	9.69	-NA-	47.62	2.54	-0.65	47.62	21.50	16.73
Emerging EMEA Non-REITs Index	EUR	2,079.51	6,747.90	4.51	2.66	-NA-	-0.48	-7.51	-8.87	-16.09	0.06	1.45	-16.09	20.41	24.15
Emerging Asia Pacific REITs Index	USD	-NA-	8,316.14	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	USD	-NA-	6,860.08	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	4,708.20	138,478.02	75.68	4.41	-NA-	7.91	10.32	0.14	-13.78	4.20	-2.88	-13.78	22.10	22.77
Emerging Americas Non-REITs Index	USD	796.99	11,710.59	6.40	2.09	-NA-	-12.05	9.14	-6.11	-37.04	28.31	8.17	-37.04	36.44	42.86
Emerging Non-REITs Index	USD	3,413.36	158,445.00	86.59	4.15	-NA-	3.51	9.70	-0.47	-15.62	5.75	-1.79	-15.62	21.64	22.77
Emerging REITs Index	USD	1,479.06	24,538.60	13.41	6.56	-NA-	-4.95	-2.64	-12.03	-25.54	18.22	9.05	-25.54	23.62	30.00
Emerging Middle East and Africa Non-REITs Index	USD	2,092.79	6,139.33	3.36	2.97	-NA-	-NA-	-8.10	-13.52	-22.19	3.61	4.14	-22.19	25.30	28.49
Emerging Europe REITs Index	USD	1,549.69	987.16	0.54	0.45	-NA-	-7.08	-1.46	-1.75	18.52	28.56	9.16	18.52	34.35	42.08
Emerging Middle East and Africa REITs Index	USD	1,386.53	8,375.21	4.58	10.17	-NA-	-NA-	-7.04	-24.46	-41.49	24.95	16.93	-41.49	31.60	39.07
Emerging EMEA REITs Index	USD	1,149.60	9,362.37	5.12	9.14	-NA-	-7.59	-7.49	-23.47	-37.94	25.32	16.06	-37.94	30.22	38.23
Emerging Europe Non-REITs Index	USD	597.01	2,117.06	1.16	1.77	-NA-	-NA-	11.69	-NA-	60.91	6.99	1.62	60.91	23.57	16.53
Emerging EMEA Non-REITs Index	USD	2,007.29	8,256.39	4.51	2.66	-NA-	-1.39	-5.28	-8.29	-8.54	4.40	3.77	-8.54	21.50	24.23

Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Asia Pacific REITs Index	GBP	-NA-	6,083.72	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	GBP	-NA-	5,018.53	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	5,550.86	101,304.38	75.68	4.41	-NA-	9.39	12.00	-0.21	-16.44	-1.45	-5.15	-16.44	20.09	19.22
Emerging Americas Non-REITs Index	GBP	939.63	8,566.95	6.40	2.09	-NA-	-10.85	10.80	-6.44	-38.98	21.35	5.64	-38.98	34.73	39.99
Emerging Non-REITs Index	GBP	4,024.28	115,911.34	86.59	4.15	-NA-	4.92	11.36	-0.82	-18.23	0.01	-4.09	-18.23	19.29	19.02
Emerging REITs Index	GBP	1,743.77	17,951.35	13.41	6.56	-NA-	-3.65	-1.17	-12.34	-27.84	11.81	6.50	-27.84	22.13	26.82
Emerging Middle East and Africa Non-REITs Index	GBP	2,467.35	4,491.26	3.36	2.97	-NA-	-NA-	-6.70	-13.82	-24.59	-2.01	1.71	-24.59	24.66	27.43
Emerging Europe REITs Index	GBP	1,827.04	722.16	0.54	0.45	-NA-	-5.81	0.03	-2.10	14.86	21.59	6.61	14.86	33.75	40.55
Emerging Middle East and Africa REITs Index	GBP	1,634.69	6,126.94	4.58	10.17	-NA-	-NA-	-5.62	-24.73	-43.29	18.17	14.20	-43.29	30.27	36.12
Emerging EMEA REITs Index	GBP	1,355.35	6,849.10	5.12	9.14	-NA-	-6.33	-6.08	-23.74	-39.85	18.52	13.35	-39.85	28.81	35.25
Emerging Europe Non-REITs Index	GBP	703.86	1,548.75	1.16	1.77	-NA-	-NA-	13.39	-NA-	55.95	1.19	-0.75	55.95	21.29	16.63
Emerging EMEA Non-REITs Index	GBP	2,366.55	6,040.01	4.51	2.66	-NA-	-0.05	-3.84	-8.61	-11.36	-1.26	1.35	-11.36	20.52	23.03
Emerging Asia Pacific REITs Index	JPY	-NA-	858,599.88	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	JPY	-NA-	708,269.36	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	4,749.14	14,297,163.05	75.68	4.41	-NA-	10.55	7.00	-2.73	-18.08	1.94	-3.84	-18.08	22.34	22.73
Emerging Americas Non-REITs Index	JPY	803.92	1,209,060.22	6.40	2.09	-NA-	-9.90	5.86	-8.80	-40.18	25.53	7.10	-40.18	35.15	42.21
Emerging Non-REITs Index	JPY	3,443.04	16,358,654.38	86.59	4.15	-NA-	6.04	6.39	-3.32	-19.84	3.46	-2.76	-19.84	21.64	22.65
Emerging REITs Index	JPY	1,491.92	2,533,487.57	13.41	6.56	-NA-	-2.62	-5.58	-14.55	-29.26	15.66	7.97	-29.26	23.61	29.96
Emerging Middle East and Africa Non-REITs Index	JPY	2,110.99	633,854.91	3.36	2.97	-NA-	-NA-	-10.87	-15.99	-26.08	1.36	3.11	-26.08	25.79	28.44
Emerging Europe REITs Index	JPY	1,563.16	101,919.37	0.54	0.45	-NA-	-4.81	-4.43	-4.57	12.60	25.78	8.08	12.60	35.13	42.65
Emerging Middle East and Africa REITs Index	JPY	1,398.59	864,698.96	4.58	10.17	-NA-	-NA-	-9.83	-26.63	-44.41	22.24	15.77	-44.41	31.13	38.82
Emerging EMEA REITs Index	JPY	1,159.60	966,618.33	5.12	9.14	-NA-	-5.34	-10.27	-25.67	-41.04	22.60	14.91	-41.04	30.04	38.02
Emerging Europe Non-REITs Index	JPY	602.20	218,576.20	1.16	1.77	-NA-	-NA-	8.33	-NA-	52.87	4.68	0.62	52.87	25.06	16.78
Emerging EMEA Non-REITs Index	JPY	2,024.75	852,431.11	4.51	2.66	-NA-	1.02	-8.13	-10.92	-13.11	2.14	2.75	-13.11	22.17	24.19

Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Asia Pacific REITs Index	AUD	-NA-	10,777.09	4.54	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Americas REITs Index	AUD	-NA-	8,890.15	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	3,992.59	179,457.03	75.68	4.41	-NA-	11.02	9.03	0.59	-21.45	-3.21	-7.26	-21.45	17.71	17.66
Emerging Americas Non-REITs Index	AUD	675.85	15,176.04	6.40	2.09	-NA-	-9.52	7.86	-5.69	-42.64	19.18	3.29	-42.64	31.04	38.82
Emerging Non-REITs Index	AUD	2,894.55	205,332.73	86.59	4.15	-NA-	6.49	8.41	-0.02	-23.14	-1.77	-6.22	-23.14	16.29	17.32
Emerging REITs Index	AUD	1,254.25	31,800.17	13.41	6.56	-NA-	-2.21	-3.78	-11.63	-32.17	9.81	4.13	-32.17	19.62	25.59
Emerging Middle East and Africa Non-REITs Index	AUD	1,774.70	7,956.10	3.36	2.97	-NA-	-NA-	-9.17	-13.13	-29.12	-3.77	-0.56	-29.12	23.11	25.58
Emerging Europe REITs Index	AUD	1,314.14	1,279.29	0.54	0.45	-NA-	-4.40	-2.62	-1.31	7.97	19.41	4.24	7.97	31.88	39.32
Emerging Middle East and Africa REITs Index	AUD	1,175.79	10,853.64	4.58	10.17	-NA-	-NA-	-8.12	-24.12	-46.70	16.06	11.66	-46.70	27.56	34.53
Emerging EMEA REITs Index	AUD	974.87	12,132.93	5.12	9.14	-NA-	-4.93	-8.57	-23.13	-43.46	16.40	10.82	-43.46	25.86	33.61
Emerging Europe Non-REITs Index	AUD	506.27	2,743.55	1.16	1.77	-NA-	-NA-	10.38	-NA-	46.59	-0.62	-2.96	46.59	22.15	16.81
Emerging EMEA Non-REITs Index	AUD	1,702.20	10,699.66	4.51	2.66	-NA-	1.45	-6.39	-7.88	-16.68	-3.02	-0.91	-16.68	18.60	21.01

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Price Return

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Emerging Americas REITs Index	EUR	466.93	5,606.71	3.75	0.00	-NA-	-NA-	-10.30	-4.02	-22.79	21.52	7.42	-22.79	29.68	34.54
Emerging Asia Pacific Non-REITs Index	EUR	3,506.76	113,177.25	75.68	0.00	-NA-	5.76	4.05	-4.22	-24.32	-0.41	-5.14	-24.32	20.12	21.15
Emerging Americas Non-REITs Index	EUR	630.09	9,571.00	6.40	0.00	-NA-	-13.43	4.09	-9.23	-43.50	21.34	4.84	-43.50	34.25	41.39
Emerging Non-REITs Index	EUR	2,483.29	129,496.14	86.59	0.00	-NA-	1.35	3.55	-4.73	-25.77	1.00	-4.13	-25.77	19.20	21.10
Emerging REITs Index	EUR	720.17	20,055.25	13.41	0.00	-NA-	-9.42	-10.68	-18.09	-35.51	11.52	6.20	-35.51	22.42	28.89
Emerging Middle East and Africa Non-REITs Index	EUR	1,284.07	5,017.64	3.36	0.00	-NA-	-NA-	-13.41	-17.18	-29.48	-0.70	1.81	-29.48	24.64	28.27
Emerging Europe REITs Index	EUR	1,187.04	806.80	0.54	0.00	-NA-	-8.42	-5.97	-5.03	8.24	23.21	6.72	8.24	33.84	41.88
Emerging Middle East and Africa REITs Index	EUR	607.48	6,845.01	4.58	0.00	-NA-	-NA-	-15.20	-30.22	-49.92	17.20	13.01	-49.92	30.29	37.67
Emerging EMEA REITs Index	EUR	552.95	7,651.81	5.12	0.00	-NA-	-12.03	-15.24	-29.04	-46.54	17.82	12.31	-46.54	28.78	36.83
Emerging Europe Non-REITs Index	EUR	568.40	1,730.26	1.16	0.00	-NA-	-NA-	9.05	-NA-	43.35	2.03	-0.65	43.35	21.30	16.51
Emerging EMEA Non-REITs Index	EUR	1,264.04	6,747.90	4.51	0.00	-NA-	-3.99	-10.66	-12.25	-17.46	-0.04	1.45	-17.46	20.36	23.90
Emerging Asia Pacific REITs Index	EUR	768.32	6,796.73	4.54	0.00	-NA-	-NA-	-4.89	-11.06	-30.71	-0.45	-0.12	-30.71	17.00	21.88
Emerging Americas REITs Index	USD	454.25	6,860.08	3.75	0.00	-NA-	-NA-	-8.14	-3.42	-15.84	26.80	9.88	-15.84	30.93	36.07
Emerging Asia Pacific Non-REITs Index	USD	3,383.69	138,478.02	75.68	0.00	-NA-	4.79	6.56	-3.62	-17.51	3.91	-2.97	-17.51	22.17	22.79
Emerging Americas Non-REITs Index	USD	607.98	11,710.59	6.40	0.00	-NA-	-14.22	6.59	-8.66	-38.41	26.61	7.23	-38.41	36.43	42.70
Emerging Non-REITs Index	USD	2,396.14	158,445.00	86.59	0.00	-NA-	0.42	6.05	-4.13	-19.09	5.38	-1.94	-19.09	21.69	22.77
Emerging REITs Index	USD	694.89	24,538.60	13.41	0.00	-NA-	-10.25	-8.53	-17.57	-29.70	16.37	8.63	-29.70	23.70	29.92
Emerging Middle East and Africa Non-REITs Index	USD	1,239.00	6,139.33	3.36	0.00	-NA-	-NA-	-11.33	-16.66	-23.13	3.61	4.14	-23.13	25.19	28.29
Emerging Europe REITs Index	USD	1,145.37	987.16	0.54	0.00	-NA-	-9.26	-3.71	-4.44	17.98	28.56	9.16	17.98	34.49	42.21
Emerging Middle East and Africa REITs Index	USD	586.16	8,375.21	4.58	0.00	-NA-	-NA-	-13.16	-29.79	-45.42	22.29	15.59	-45.42	31.49	38.86
Emerging EMEA REITs Index	USD	533.54	9,362.37	5.12	0.00	-NA-	-12.84	-13.19	-28.59	-41.73	22.94	14.87	-41.73	30.19	38.03
Emerging Europe Non-REITs Index	USD	532.91	2,117.06	1.16	0.00	-NA-	-NA-	11.04	-NA-	56.26	6.46	1.62	56.26	23.35	16.25
Emerging EMEA Non-REITs Index	USD	1,219.68	8,256.39	4.51	0.00	-NA-	-4.87	-8.51	-11.70	-10.03	4.30	3.77	-10.03	21.45	24.06
Emerging Asia Pacific REITs Index	USD	692.99	8,316.14	4.54	0.00	-NA-	-NA-	-2.60	-10.50	-24.47	3.87	2.16	-24.47	17.12	21.74

Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Americas REITs Index	GBP	535.56	5,018.53	3.75	0.00	-NA-	-NA-	-6.74	-3.75	-18.44	19.92	7.31	-18.44	29.32	32.37
Emerging Asia Pacific Non-REITs Index	GBP	3,989.29	101,304.38	75.68	0.00	-NA-	6.22	8.17	-3.96	-20.06	-1.73	-5.23	-20.06	20.14	19.24
Emerging Americas Non-REITs Index	GBP	716.79	8,566.95	6.40	0.00	-NA-	-13.05	8.21	-8.98	-40.32	19.74	4.73	-40.32	34.74	39.82
Emerging Non-REITs Index	GBP	2,824.99	115,911.34	86.59	0.00	-NA-	1.79	7.66	-4.46	-21.58	-0.33	-4.23	-21.58	19.33	19.01
Emerging REITs Index	GBP	819.27	17,951.35	13.41	0.00	-NA-	-9.03	-7.14	-17.86	-31.87	10.05	6.09	-31.87	22.19	26.77
Emerging Middle East and Africa Non-REITs Index	GBP	1,460.75	4,491.26	3.36	0.00	-NA-	-NA-	-9.98	-16.95	-25.50	-2.01	1.71	-25.50	24.52	27.09
Emerging Europe REITs Index	GBP	1,350.37	722.16	0.54	0.00	-NA-	-8.02	-2.25	-4.77	14.34	21.59	6.61	14.34	33.86	40.65
Emerging Middle East and Africa REITs Index	GBP	691.07	6,126.94	4.58	0.00	-NA-	-NA-	-11.84	-30.03	-47.10	15.65	12.89	-47.10	30.25	36.02
Emerging EMEA REITs Index	GBP	629.03	6,849.10	5.12	0.00	-NA-	-11.65	-11.88	-28.84	-43.53	16.27	12.19	-43.53	28.83	35.15
Emerging Europe Non-REITs Index	GBP	628.29	1,548.75	1.16	0.00	-NA-	-NA-	12.72	-NA-	51.43	0.69	-0.75	51.43	20.98	16.21
Emerging EMEA Non-REITs Index	GBP	1,437.97	6,040.01	4.51	0.00	-NA-	-3.57	-7.12	-12.01	-12.81	-1.35	1.35	-12.81	20.41	22.68
Emerging Asia Pacific REITs Index	GBP	817.01	6,083.72	4.54	0.00	-NA-	-NA-	-1.12	-10.82	-26.80	-1.77	-0.22	-26.80	16.49	19.83
Emerging Asia Pacific REITs Index	JPY	699.01	858,599.88	4.54	0.00	-NA-	-NA-	-5.54	-13.07	-28.25	1.62	1.15	-28.25	16.99	21.68
Emerging Americas REITs Index	JPY	458.20	708,269.36	3.75	0.00	-NA-	-NA-	-10.90	-6.18	-20.05	24.05	8.79	-20.05	30.90	36.38
Emerging Asia Pacific Non-REITs Index	JPY	3,413.11	14,297,163.05	75.68	0.00	-NA-	7.35	3.35	-6.38	-21.63	1.66	-3.93	-21.63	22.41	22.69
Emerging Americas Non-REITs Index	JPY	613.26	1,209,060.22	6.40	0.00	-NA-	-12.12	3.38	-11.28	-41.49	23.87	6.17	-41.49	35.15	42.07
Emerging Non-REITs Index	JPY	2,416.97	16,358,654.38	86.59	0.00	-NA-	2.87	2.85	-6.87	-23.13	3.10	-2.91	-23.13	21.69	22.60
Emerging REITs Index	JPY	700.94	2,533,487.57	13.41	0.00	-NA-	-8.06	-11.28	-19.93	-33.22	13.85	7.56	-33.22	23.65	29.87
Emerging Middle East and Africa Non-REITs Index	JPY	1,249.77	633,854.91	3.36	0.00	-NA-	-NA-	-14.00	-19.05	-26.97	1.36	3.11	-26.97	25.76	28.36
Emerging Europe REITs Index	JPY	1,155.33	101,919.37	0.54	0.00	-NA-	-7.05	-6.61	-7.17	12.09	25.78	8.08	12.09	35.26	42.80
Emerging Middle East and Africa REITs Index	JPY	591.26	864,698.96	4.58	0.00	-NA-	-NA-	-15.77	-31.80	-48.14	19.64	14.45	-48.14	31.00	38.60
Emerging EMEA REITs Index	JPY	538.18	966,618.33	5.12	0.00	-NA-	-10.71	-15.81	-30.64	-44.64	20.28	13.74	-44.64	29.98	37.81
Emerging Europe Non-REITs Index	JPY	537.54	218,576.20	1.16	0.00	-NA-	-NA-	7.69	-NA-	48.45	4.16	0.62	48.45	24.78	16.49
Emerging EMEA Non-REITs Index	JPY	1,230.28	852,431.11	4.51	0.00	-NA-	-2.54	-11.26	-14.23	-14.53	2.04	2.75	-14.53	22.20	24.16

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Price Return

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Emerging Americas REITs Index	AUD	385.21	8,890.15	3.75	0.00	-NA-	-NA-	-9.21	-2.98	-23.34	17.78	4.92	-23.34	29.13	32.98
Emerging Asia Pacific Non-REITs Index	AUD	2,869.39	179,457.03	75.68	0.00	-NA-	7.81	5.31	-3.19	-24.86	-3.48	-7.35	-24.86	17.79	17.71
Emerging Americas Non-REITs Index	AUD	515.57	15,176.04	6.40	0.00	-NA-	-11.75	5.34	-8.25	-43.90	17.60	2.40	-43.90	31.02	38.69
Emerging Non-REITs Index	AUD	2,031.94	205,332.73	86.59	0.00	-NA-	3.31	4.81	-3.69	-26.29	-2.11	-6.36	-26.29	16.35	17.35
Emerging REITs Index	AUD	589.28	31,800.17	13.41	0.00	-NA-	-7.67	-9.60	-17.20	-35.96	8.09	3.73	-35.96	19.65	25.60
Emerging Middle East and Africa Non-REITs Index	AUD	1,050.68	7,956.10	3.36	0.00	-NA-	-NA-	-12.37	-16.29	-29.97	-3.77	-0.56	-29.97	22.93	25.25
Emerging Europe REITs Index	AUD	971.29	1,279.29	0.54	0.00	-NA-	-6.65	-4.84	-4.00	7.48	19.41	4.24	7.48	31.97	39.46
Emerging Middle East and Africa REITs Index	AUD	497.07	10,853.64	4.58	0.00	-NA-	-NA-	-14.18	-29.47	-50.28	13.59	10.38	-50.28	27.55	34.51
Emerging EMEA REITs Index	AUD	452.45	12,132.93	5.12	0.00	-NA-	-10.33	-14.21	-28.27	-46.92	14.19	9.69	-46.92	25.97	33.59
Emerging Europe Non-REITs Index	AUD	451.91	2,743.55	1.16	0.00	-NA-	-NA-	9.74	-NA-	42.35	-1.11	-2.96	42.35	21.93	16.52
Emerging EMEA Non-REITs Index	AUD	1,034.29	10,699.66	4.51	0.00	-NA-	-2.13	-9.58	-11.31	-18.04	-3.12	-0.91	-18.04	18.44	20.68
Emerging Asia Pacific REITs Index	AUD	587.66	10,777.09	4.54	0.00	-NA-	-NA-	-3.74	-10.10	-31.20	-3.52	-2.45	-31.20	14.20	17.78

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Section 4.3

FTSE EPRA Nareit Emerging Markets Sector Index Series

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Graph 40: Global Emerging - Breakdown by Sector

Gross Total Return

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Emerging Retail Index	EUR	2,825.10	12,945.08	9.21	2.57	-NA-	-NA-	-1.11	-15.03	-39.14	15.98	1.15	-39.14	24.41	31.75
Emerging Office Index	EUR	728.15	2,325.90	1.65	6.68	-NA-	-NA-	1.68	-7.45	-30.65	-0.84	-1.70	-30.65	19.88	25.01
Emerging Data Centers Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	EUR	2,653.97	35,908.51	25.54	5.45	-NA-	-NA-	5.00	-0.47	-26.07	2.75	-4.46	-26.07	21.41	22.60
Emerging Diversified Index	EUR	3,333.59	91,732.93	65.25	4.83	-NA-	-NA-	6.16	-2.07	-21.15	1.06	-2.81	-21.15	18.04	21.49
Emerging Industrial Index	EUR	2,602.20	5,851.97	4.16	5.14	-NA-	-NA-	14.89	14.97	-0.37	10.83	4.01	-0.37	24.36	23.91
Emerging Health Care Index	EUR	490.59	77.14	0.05	23.23	-NA-	-NA-	-23.27	-40.57	-76.26	-45.28	-45.20	-76.26	29.77	39.44
Emerging Lodging/Resorts Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	USD	2,725.55	15,838.95	9.21	2.57	-NA-	-NA-	1.27	-14.50	-33.66	21.02	3.46	-33.66	25.90	32.91
Emerging Office Index	USD	733.72	2,845.85	1.65	6.68	-NA-	-NA-	4.13	-6.87	-24.41	3.47	0.54	-24.41	20.69	25.63
Emerging Data Centers Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	USD	2,560.91	43,935.86	25.54	5.45	-NA-	-NA-	7.52	0.15	-19.41	7.22	-2.28	-19.41	23.54	24.46
Emerging Diversified Index	USD	3,217.27	112,239.83	65.25	4.83	-NA-	-NA-	8.71	-1.45	-14.05	5.45	-0.59	-14.05	20.10	22.99
Emerging Industrial Index	USD	2,521.92	7,160.18	4.16	5.14	-NA-	-NA-	17.66	15.69	8.60	15.64	6.39	8.60	25.65	25.59
Emerging Health Care Index	USD	455.75	94.38	0.05	23.23	-NA-	-NA-	-21.43	-40.20	-74.13	-42.91	-43.95	-74.13	29.46	38.64
Emerging Lodging/Resorts Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Emerging Retail Index	GBP	3,213.36	11,587.07	9.21	2.57	-NA-	-NA-	2.81	-14.79	-35.71	14.45	1.05	-35.71	24.33	29.80
Emerging Office Index	GBP	865.04	2,081.90	1.65	6.68	-NA-	-NA-	5.71	-7.19	-26.74	-2.15	-1.80	-26.74	19.54	23.33
Emerging Data Centers Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	GBP	3,019.26	32,141.52	25.54	5.45	-NA-	-NA-	9.16	-0.19	-21.90	1.40	-4.56	-21.90	20.97	20.45
Emerging Diversified Index	GBP	3,793.09	82,109.68	65.25	4.83	-NA-	-NA-	10.36	-1.80	-16.70	-0.27	-2.91	-16.70	18.16	19.46
Emerging Industrial Index	GBP	2,973.28	5,238.07	4.16	5.14	-NA-	-NA-	19.44	15.29	5.24	9.36	3.91	5.24	23.99	22.00
Emerging Health Care Index	GBP	537.31	69.04	0.05	23.23	-NA-	-NA-	-20.23	-40.41	-74.93	-46.00	-45.26	-74.93	29.02	37.74
Emerging Lodging/Resorts Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	JPY	2,749.24	1,635,292.37	9.21	2.57	-NA-	-NA-	-1.77	-16.95	-36.97	18.40	2.44	-36.97	25.33	32.64
Emerging Office Index	JPY	740.10	293,819.92	1.65	6.68	-NA-	-NA-	1.00	-9.53	-28.19	1.23	-0.45	-28.19	20.68	25.66
Emerging Data Centers Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	JPY	2,583.18	4,536,157.57	25.54	5.45	-NA-	-NA-	4.29	-2.71	-23.44	4.89	-3.24	-23.44	22.54	24.11
Emerging Diversified Index	JPY	3,245.24	11,588,201.36	65.25	4.83	-NA-	-NA-	5.44	-4.28	-18.34	3.17	-1.57	-18.34	20.30	23.02
Emerging Industrial Index	JPY	2,543.85	739,253.06	4.16	5.14	-NA-	-NA-	14.11	12.38	3.17	13.13	5.34	3.17	25.78	25.79
Emerging Health Care Index	JPY	459.71	9,744.23	0.05	23.23	-NA-	-NA-	-23.79	-41.91	-75.42	-44.14	-44.50	-75.42	29.85	38.97
Emerging Lodging/Resorts Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Gross Total Return

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Emerging Retail Index	AUD	2,311.28	20,526.08	9.21	2.57	-NA-	-NA-	0.09	-14.11	-39.56	12.41	-1.20	-39.56	20.97	27.72
Emerging Office Index	AUD	622.20	3,688.01	1.65	6.68	-NA-	-NA-	2.91	-6.45	-31.14	-3.90	-3.99	-31.14	18.23	23.45
Emerging Data Centers Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	AUD	2,171.67	56,937.55	25.54	5.45	-NA-	-NA-	6.27	0.61	-26.59	-0.41	-6.68	-26.59	18.46	18.94
Emerging Diversified Index	AUD	2,728.27	145,454.33	65.25	4.83	-NA-	-NA-	7.44	-1.01	-21.70	-2.05	-5.07	-21.70	15.72	17.85
Emerging Industrial Index	AUD	2,138.60	9,279.05	4.16	5.14	-NA-	-NA-	16.28	16.21	-1.07	7.41	1.59	-1.07	21.56	21.26
Emerging Health Care Index	AUD	386.48	122.31	0.05	23.23	-NA-	-NA-	-22.35	-39.93	-76.43	-46.97	-46.48	-76.43	27.69	36.76
Emerging Lodging/Resorts Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Net Total Return

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Emerging Retail Index	EUR	2,734.69	12,945.08	9.21	2.31	-NA-	-NA-	-1.41	-15.32	-39.25	15.91	1.13	-39.25	24.41	31.75
Emerging Office Index	EUR	696.54	2,325.90	1.65	5.88	-NA-	-NA-	1.24	-7.79	-30.88	-1.08	-1.72	-30.88	19.87	24.99
Emerging Data Centers Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	EUR	2,608.66	35,908.51	25.54	5.17	-NA-	-NA-	4.86	-0.61	-26.19	2.75	-4.46	-26.19	21.43	22.60
Emerging Diversified Index	EUR	3,198.97	91,732.93	65.25	4.45	-NA-	-NA-	5.72	-2.46	-21.41	1.02	-2.84	-21.41	18.04	21.49
Emerging Industrial Index	EUR	2,507.55	5,851.97	4.16	4.48	-NA-	-NA-	14.31	14.16	-1.11	10.64	4.01	-1.11	24.39	23.92
Emerging Health Care Index	EUR	471.08	77.14	0.05	23.23	-NA-	-NA-	-23.27	-40.57	-76.26	-45.28	-45.20	-76.26	29.73	39.44
Emerging Lodging/Resorts Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	USD	2,638.33	15,838.95	9.21	2.31	-NA-	-NA-	0.97	-14.79	-33.78	20.94	3.44	-33.78	25.90	32.90
Emerging Office Index	USD	701.95	2,845.85	1.65	5.88	-NA-	-NA-	3.68	-7.21	-24.65	3.21	0.53	-24.65	20.67	25.59
Emerging Data Centers Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	USD	2,517.19	43,935.86	25.54	5.17	-NA-	-NA-	7.38	0.02	-19.55	7.22	-2.28	-19.55	23.57	24.46
Emerging Diversified Index	USD	3,087.31	112,239.83	65.25	4.45	-NA-	-NA-	8.26	-1.85	-14.34	5.41	-0.61	-14.34	20.10	22.98
Emerging Industrial Index	USD	2,430.19	7,160.18	4.16	4.48	-NA-	-NA-	17.06	14.88	7.79	15.45	6.39	7.79	25.67	25.60
Emerging Health Care Index	USD	437.62	94.38	0.05	23.23	-NA-	-NA-	-21.43	-40.20	-74.13	-42.91	-43.95	-74.13	29.43	38.64
Emerging Lodging/Resorts Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Net Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	GBP	3,110.54	11,587.07	9.21	2.31	-NA-	-NA-	2.50	-15.09	-35.83	14.38	1.03	-35.83	24.34	29.80
Emerging Office Index	GBP	827.58	2,081.90	1.65	5.88	-NA-	-NA-	5.25	-7.53	-26.98	-2.39	-1.81	-26.98	19.53	23.30
Emerging Data Centers Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	GBP	2,967.71	32,141.52	25.54	5.17	-NA-	-NA-	9.01	-0.33	-22.03	1.40	-4.56	-22.03	20.95	20.45
Emerging Diversified Index	GBP	3,639.87	82,109.68	65.25	4.45	-NA-	-NA-	9.91	-2.19	-16.98	-0.31	-2.93	-16.98	18.16	19.46
Emerging Industrial Index	GBP	2,865.14	5,238.07	4.16	4.48	-NA-	-NA-	18.84	14.48	4.46	9.18	3.91	4.46	24.01	22.01
Emerging Health Care Index	GBP	515.94	69.04	0.05	23.23	-NA-	-NA-	-20.23	-40.41	-74.93	-46.00	-45.26	-74.93	28.99	37.74
Emerging Lodging/Resorts Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	JPY	2,661.27	1,635,292.37	9.21	2.31	-NA-	-NA-	-2.07	-17.23	-37.09	18.33	2.42	-37.09	25.33	32.63
Emerging Office Index	JPY	708.05	293,819.92	1.65	5.88	-NA-	-NA-	0.56	-9.87	-28.42	0.97	-0.46	-28.42	20.65	25.62
Emerging Data Centers Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	JPY	2,539.08	4,536,157.57	25.54	5.17	-NA-	-NA-	4.15	-2.85	-23.57	4.89	-3.24	-23.57	22.60	24.11
Emerging Diversified Index	JPY	3,114.16	11,588,201.36	65.25	4.45	-NA-	-NA-	5.01	-4.66	-18.62	3.12	-1.60	-18.62	20.30	23.02
Emerging Industrial Index	JPY	2,451.32	739,253.06	4.16	4.48	-NA-	-NA-	13.53	11.59	2.41	12.95	5.34	2.41	25.80	25.81
Emerging Health Care Index	JPY	441.43	9,744.23	0.05	23.23	-NA-	-NA-	-23.79	-41.91	-75.42	-44.14	-44.50	-75.42	29.82	38.97
Emerging Lodging/Resorts Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Emerging Retail Index	AUD	2,237.33	20,526.08	9.21	2.31	-NA-	-NA-	-0.21	-14.41	-39.68	12.34	-1.22	-39.68	20.96	27.72
Emerging Office Index	AUD	595.26	3,688.01	1.65	5.88	-NA-	-NA-	2.47	-6.79	-31.36	-4.13	-4.00	-31.36	18.20	23.41
Emerging Data Centers Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	AUD	2,134.60	56,937.55	25.54	5.17	-NA-	-NA-	6.13	0.47	-26.71	-0.41	-6.68	-26.71	18.51	18.95
Emerging Diversified Index	AUD	2,618.06	145,454.33	65.25	4.45	-NA-	-NA-	7.00	-1.41	-21.96	-2.09	-5.10	-21.96	15.72	17.85
Emerging Industrial Index	AUD	2,060.82	9,279.05	4.16	4.48	-NA-	-NA-	15.69	15.40	-1.81	7.23	1.59	-1.81	21.57	21.27
Emerging Health Care Index	AUD	371.11	122.31	0.05	23.23	-NA-	-NA-	-22.35	-39.93	-76.43	-46.97	-46.48	-76.43	27.66	36.76
Emerging Lodging/Resorts Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Emerging Retail Index	EUR	1,989.30	12,945.08	9.21	0.00	-NA-	-NA-	-4.06	-17.70	-40.40	15.33	0.96	-40.40	24.44	31.77
Emerging Office Index	EUR	387.10	2,325.90	1.65	0.00	-NA-	-NA-	-4.25	-12.46	-33.57	-1.83	-1.81	-33.57	20.09	25.19
Emerging Data Centers Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	EUR	1,844.09	35,908.51	25.54	0.00	-NA-	-NA-	0.78	-4.83	-29.64	2.35	-4.66	-29.64	21.45	22.56
Emerging Diversified Index	EUR	2,068.21	91,732.93	65.25	0.00	-NA-	-NA-	1.56	-6.51	-24.88	0.54	-3.00	-24.88	18.13	21.54
Emerging Industrial Index	EUR	1,763.56	5,851.97	4.16	0.00	-NA-	-NA-	9.19	8.15	-6.08	9.43	4.01	-6.08	24.69	24.12
Emerging Health Care Index	EUR	269.10	77.14	0.05	0.00	-NA-	-NA-	-28.52	-44.85	-77.96	-46.52	-45.20	-77.96	29.08	38.62
Emerging Lodging/Resorts Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	USD	1,919.49	15,838.95	9.21	0.00	-NA-	-NA-	-1.75	-17.18	-35.04	20.33	3.27	-35.04	25.94	32.92
Emerging Office Index	USD	390.27	2,845.85	1.65	0.00	-NA-	-NA-	-1.95	-11.91	-27.59	2.44	0.44	-27.59	21.03	25.78
Emerging Data Centers Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	USD	1,779.37	43,935.86	25.54	0.00	-NA-	-NA-	3.20	-4.23	-23.30	6.79	-2.48	-23.30	23.54	24.38
Emerging Diversified Index	USD	1,995.63	112,239.83	65.25	0.00	-NA-	-NA-	4.00	-5.92	-18.11	4.91	-0.78	-18.11	20.16	23.00
Emerging Industrial Index	USD	1,709.15	7,160.18	4.16	0.00	-NA-	-NA-	11.82	8.83	2.37	14.18	6.39	2.37	25.94	25.83
Emerging Health Care Index	USD	249.98	94.38	0.05	0.00	-NA-	-NA-	-26.80	-44.50	-75.97	-44.20	-43.95	-75.97	28.74	37.76
Emerging Lodging/Resorts Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	GBP	2,263.03	11,587.07	9.21	0.00	-NA-	-NA-	-0.26	-17.47	-37.04	13.81	0.86	-37.04	24.37	29.82
Emerging Office Index	GBP	460.12	2,081.90	1.65	0.00	-NA-	-NA-	-0.46	-12.22	-29.83	-3.12	-1.91	-29.83	19.84	23.50
Emerging Data Centers Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	GBP	2,097.84	32,141.52	25.54	0.00	-NA-	-NA-	4.77	-4.56	-25.67	1.00	-4.75	-25.67	20.95	20.36
Emerging Diversified Index	GBP	2,352.80	82,109.68	65.25	0.00	-NA-	-NA-	5.58	-6.25	-20.64	-0.78	-3.10	-20.64	18.21	19.48
Emerging Industrial Index	GBP	2,015.05	5,238.07	4.16	0.00	-NA-	-NA-	13.51	8.45	-0.79	7.99	3.91	-0.79	24.28	22.19
Emerging Health Care Index	GBP	294.73	69.04	0.05	0.00	-NA-	-NA-	-25.69	-44.69	-76.71	-47.23	-45.26	-76.71	28.38	36.93
Emerging Lodging/Resorts Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	JPY	1,936.18	1,635,292.37	9.21	0.00	-NA-	-NA-	-4.71	-19.55	-38.28	17.73	2.25	-38.28	25.39	32.67
Emerging Office Index	JPY	393.66	293,819.92	1.65	0.00	-NA-	-NA-	-4.90	-14.43	-31.21	0.22	-0.56	-31.21	20.81	25.75
Emerging Data Centers Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	JPY	1,794.84	4,536,157.57	25.54	0.00	-NA-	-NA-	0.10	-6.97	-27.14	4.48	-3.44	-27.14	22.54	23.99
Emerging Diversified Index	JPY	2,012.98	11,588,201.36	65.25	0.00	-NA-	-NA-	0.87	-8.62	-22.20	2.64	-1.76	-22.20	20.33	22.99
Emerging Industrial Index	JPY	1,724.01	739,253.06	4.16	0.00	-NA-	-NA-	8.45	5.71	-2.74	11.71	5.34	-2.74	26.06	26.05
Emerging Health Care Index	JPY	252.16	9,744.23	0.05	0.00	-NA-	-NA-	-29.00	-46.09	-77.17	-45.41	-44.50	-77.17	29.19	38.06
Emerging Lodging/Resorts Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Emerging Retail Index	AUD	1,627.74	20,526.08	9.21	0.00	-NA-	-NA-	-2.90	-16.81	-40.82	11.77	-1.39	-40.82	20.96	27.73
Emerging Office Index	AUD	330.95	3,688.01	1.65	0.00	-NA-	-NA-	-3.10	-11.51	-34.04	-4.85	-4.09	-34.04	18.40	23.68
Emerging Data Centers Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Specialty Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Residential Index	AUD	1,508.92	56,937.55	25.54	0.00	-NA-	-NA-	2.00	-3.80	-30.13	-0.81	-6.88	-30.13	18.50	18.90
Emerging Diversified Index	AUD	1,692.30	145,454.33	65.25	0.00	-NA-	-NA-	2.79	-5.50	-25.40	-2.56	-5.26	-25.40	15.77	17.91
Emerging Industrial Index	AUD	1,449.37	9,279.05	4.16	0.00	-NA-	-NA-	10.51	9.32	-6.74	6.06	1.59	-6.74	21.83	21.52
Emerging Health Care Index	AUD	211.99	122.31	0.05	0.00	-NA-	-NA-	-27.65	-44.25	-78.11	-48.17	-46.48	-78.11	27.05	35.98
Emerging Lodging/Resorts Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

Section 4.4

FTSE EPRA Nareit AIM Index Series

Graph 41: EPRA Nareit AIM Index - Total Return (EUR) Rolling 36 Months Performance

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Graph 42: Dividend Yields

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FTSE EPRA Nareit AIM Index Series - Dividends: Dec-2020

Ex Date	Company	Currency	Dividend per share

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FTSE EPRA Nareit AIM Index Series - Stock Performance

Index Constituents	Local Price Dec-20	Free Float Mkt Cap EUR (mln) Dec-20	Free Float Developed Wght(%) Dec-20	Free Float Europe Wght(%) Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Dec-20	Dividend Rtn (%) Dec-20	Total Rtn (%) Dec-20	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Secure Income REIT plc	3.00	721	0.48	41.25	5.23	-NA-	-NA-	-NA-	-NA-	-30.88	12.78	2.39	0.00	2.39	-30.88	28.96	28.96
Warehouse REIT	1.20	406	0.27	23.25	4.33	-NA-	-NA-	-NA-	-NA-	7.62	8.11	2.56	0.00	2.56	7.62	22.59	22.59
Urban Logistics REIT	1.43	355	0.24	20.30	4.82	-NA-	-NA-	-NA-	-NA-	-1.72	0.35	-3.70	0.00	-3.70	-1.72	21.45	21.45
Lok'nStore Group	6.75	135	0.09	7.72	1.93	6.20	17.25	14.80	16.67	-6.64	28.57	18.42	0.00	18.42	-6.64	24.39	23.47
Conygar Investment Company	1.04	51	0.03	2.92	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.57	0.48	0.00	0.48	-NA-	9.42	9.42
Real Estate Investors Plc	0.34	45	0.03	2.57	7.35	-NA-	-NA-	-12.70	-15.84	-35.85	25.93	-4.23	0.00	-4.23	-35.85	36.55	31.20
Circle Property Plc	1.83	35	0.02	1.98	2.45	-NA-	-NA-	-NA-	-NA-	-10.49	23.15	-3.17	0.00	-3.17	-10.49	42.07	42.07
FTSE EPRA Nareit AIM Index Total		**1,748**	**1.16**	**99.99**	**4.53**												

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Gross Total Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,780.83	1,952.44	100.00	4.53	-NA-	8.74	0.39	0.37	-21.29	13.52	2.16	-21.29	18.78	23.92
AIM Index	USD	2,173.93	2,388.91	100.00	4.53	-NA-	7.74	2.81	1.00	-14.20	18.45	4.49	-14.20	20.18	25.13
AIM Index	GBP	2,569.38	1,747.62	100.00	4.53	-NA-	9.21	4.37	0.65	-16.85	12.02	2.05	-16.85	17.80	21.40
AIM Index	JPY	2,192.83	246,642.82	100.00	4.53	-NA-	10.37	-0.29	-1.89	-18.49	15.88	3.46	-18.49	21.64	25.56
AIM Index	AUD	1,843.51	3,095.84	100.00	4.53	-NA-	10.85	1.60	1.46	-21.84	10.02	-0.22	-21.84	18.57	21.61

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Price Return

Index Description	Currency	Close Value Dec-20	Free Float Mkt Cap (mln) Dec-20	Free Float Mkt Cap (%) Weight Dec-20	Dividend Yield (%) Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,342.20	1,952.44	100.00	0.00	-NA-	6.23	-3.19	-3.62	-24.99	11.74	2.09	-24.99	18.78	23.86
AIM Index	USD	1,638.48	2,388.91	100.00	0.00	-NA-	5.25	-0.86	-3.02	-18.24	16.59	4.42	-18.24	20.18	25.08
AIM Index	GBP	1,936.69	1,747.62	100.00	0.00	-NA-	6.69	0.65	-3.35	-20.76	10.26	1.98	-20.76	17.80	21.36
AIM Index	JPY	1,652.72	246,642.82	100.00	0.00	-NA-	7.82	-3.84	-5.79	-22.32	14.06	3.39	-22.32	21.66	25.53
AIM Index	AUD	1,389.44	3,095.84	100.00	0.00	-NA-	8.28	-2.02	-2.58	-25.52	8.29	-0.29	-25.52	18.57	21.52

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FTSE EPRA Nareit AIM Index Series - Top Constituents & Country Breakdown

Top constituents

Company	Country	Free Float Mkt Cap (EUR mln) Dec-20	Free Float AIM weight (%) Dec-20
Secure Income REIT plc	UK	720.93	41.25
Warehouse REIT	UK	406.41	23.25
Urban Logistics REIT	UK	354.82	20.30
Lok'nStore Group	UK	134.93	7.72
Conygar Investment Company	UK	51.02	2.92
Real Estate Investors Plc	UK	44.95	2.57
Circle Property Plc	UK	34.60	1.98

Country Breakdown

Country Index	Number of Constituents Dec-20	Free Float Mkt Cap (EUR mln) Dec-20	Free Float AIM Weight Dec-20
FTSE EPRA Nareit AIM Index	7	1,952.44	100.00

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	Stock	Country	Price Return (%) Dec-20	Dividend Return (%) Dec-20	Total Return (%) Dec-20	
1	Lok'nStore Group	UK	18.42	0	18.42	▲
2	Warehouse REIT	UK	2.56	0	2.56	▲
3	Secure Income REIT plc	UK	2.39	0	2.39	▲
4	Conygar Investment	UK	0.48	0	0.48	▲
5	Circle Property Plc	UK	-3.17	0	-3.17	▼
6	Urban Logistics REIT	UK	-3.7	0	-3.7	▼
7	Real Estate Investors Plc	UK	-4.23	0	-4.23	▼

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Top 20 Performance

X-axis is Total Return in percentage (%)

Y-Axis corresponds to the ranking established in the previous page

Part V

Correlations

Section 5.1

Risk / Return Profiles and Correlations - Developed Markets

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Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date

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Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date

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Developed Markets - 36 Months Correlations (in EUR)

Developed Markets - 36 Months Correlations (in USD)

	FTSE EPRA Nareit Asia	FTSE EPRA Nareit Developed Index	FTSE EPRA Nareit EMEA Rental Index	FTSE EPRA Nareit Emerging Health Care Index	FTSE EPRA Nareit Europe Developed	FTSE EPRA Nareit Global Non-Rental Index	FTSE EPRA Nareit United States REITs	JPMorgan Bonds (USD)
FTSE EPRA Nareit Asia	1.00	0.96	0.90	0.59	0.89	0.92	0.92	0.00
FTSE EPRA Nareit Developed Index	0.96	1.00	0.93	0.57	0.93	0.84	0.99	0.00
FTSE EPRA Nareit EMEA Rental	0.90	0.93	1.00	0.46	1.00	0.82	0.87	0.00
FTSE EPRA Nareit Emerging Health	0.59	0.57	0.46	1.00	0.46	0.57	0.55	0.00
FTSE EPRA Nareit Europe Developed	0.89	0.93	1.00	0.46	1.00	0.81	0.88	0.00
FTSE EPRA Nareit Global Non-	0.92	0.84	0.82	0.57	0.81	1.00	0.77	0.00
FTSE EPRA Nareit United States	0.92	0.99	0.87	0.55	0.88	0.77	1.00	0.00
JPMorgan Bonds (USD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	FTSE EPRA Nareit Australia	FTSE EPRA Nareit Belgium	FTSE EPRA Nareit Canada	FTSE EPRA Nareit Developed Rental Canada Index	FTSE EPRA Nareit Finland	FTSE EPRA Nareit France	FTSE EPRA Nareit Germany	FTSE EPRA Nareit Greece Index	FTSE EPRA Nareit Hong Kong	FTSE EPRA Nareit Italy	FTSE EPRA Nareit Japan	FTSE EPRA Nareit Netherlands	FTSE EPRA Nareit North America Retail	FTSE EPRA Nareit Norway	FTSE EPRA Nareit Spain	FTSE EPRA Nareit Sweden	FTSE EPRA Nareit Switzerland	FTSE EPRA Nareit UK	FTSE EPRA Nareit United States REITs	JPMorgan Bonds (Local)
FTSE EPRA Nareit Australia	1.00	0.84	0.95	0.95	0.44	0.69	0.77	0.00	0.64	0.61	0.89	0.55	0.86	0.80	0.83	0.87	0.72	0.75	0.90	0.00
FTSE EPRA Nareit Belgium	0.84	1.00	0.86	0.86	0.57	0.68	0.80	0.00	0.57	0.61	0.86	0.42	0.84	0.64	0.81	0.88	0.81	0.71	0.87	0.00
FTSE EPRA Nareit Canada	0.95	0.86	1.00	1.00	0.50	0.73	0.78	0.00	0.61	0.64	0.91	0.57	0.87	0.80	0.85	0.86	0.74	0.81	0.95	0.00
FTSE EPRA Nareit Developed Rental Canada	0.95	0.86	1.00	1.00	0.50	0.73	0.78	0.00	0.61	0.64	0.91	0.57	0.87	0.80	0.85	0.86	0.74	0.81	0.95	0.00
FTSE EPRA Nareit Finland	0.44	0.57	0.50	0.50	1.00	0.54	0.47	0.00	0.22	0.38	0.44	0.39	0.56	0.38	0.46	0.51	0.47	0.50	0.57	0.00
FTSE EPRA Nareit France	0.69	0.68	0.73	0.73	0.54	1.00	0.63	0.00	0.54	0.92	0.62	0.90	0.80	0.87	0.90	0.70	0.53	0.75	0.66	0.00
FTSE EPRA Nareit Germany	0.77	0.80	0.78	0.78	0.47	0.63	1.00	0.00	0.52	0.59	0.73	0.43	0.82	0.63	0.73	0.72	0.69	0.77	0.84	0.00
FTSE EPRA Nareit Greece Index	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FTSE EPRA Nareit Hong Kong	0.64	0.57	0.61	0.61	0.22	0.54	0.52	0.00	1.00	0.56	0.54	0.39	0.53	0.50	0.58	0.58	0.47	0.58	0.59	0.00
FTSE EPRA Nareit Italy	0.61	0.61	0.64	0.64	0.38	0.92	0.59	0.00	0.56	1.00	0.53	0.85	0.69	0.83	0.84	0.67	0.41	0.71	0.57	0.00
FTSE EPRA Nareit Japan	0.89	0.86	0.91	0.91	0.44	0.62	0.73	0.00	0.54	0.53	1.00	0.43	0.83	0.67	0.81	0.79	0.80	0.75	0.91	0.00
FTSE EPRA Nareit Netherlands	0.55	0.42	0.57	0.57	0.39	0.90	0.43	0.00	0.39	0.85	0.43	1.00	0.68	0.82	0.73	0.51	0.29	0.62	0.49	0.00
FTSE EPRA Nareit North America Retail	0.86	0.84	0.87	0.87	0.56	0.80	0.82	0.00	0.53	0.69	0.83	0.68	1.00	0.79	0.85	0.80	0.67	0.73	0.90	0.00
FTSE EPRA Nareit Norway	0.80	0.64	0.80	0.80	0.38	0.87	0.63	0.00	0.50	0.83	0.67	0.82	0.79	1.00	0.84	0.76	0.51	0.70	0.71	0.00
FTSE EPRA Nareit Spain	0.83	0.81	0.85	0.85	0.46	0.90	0.73	0.00	0.58	0.84	0.81	0.73	0.85	0.84	1.00	0.77	0.65	0.77	0.79	0.00
FTSE EPRA Nareit Sweden	0.87	0.88	0.86	0.86	0.51	0.70	0.72	0.00	0.58	0.67	0.79	0.51	0.80	0.76	0.77	1.00	0.79	0.67	0.83	0.00
FTSE EPRA Nareit Switzerland	0.72	0.81	0.74	0.74	0.47	0.53	0.69	0.00	0.47	0.41	0.80	0.29	0.67	0.51	0.65	0.79	1.00	0.60	0.77	0.00
FTSE EPRA Nareit UK	0.75	0.71	0.81	0.81	0.50	0.75	0.77	0.00	0.58	0.71	0.75	0.62	0.73	0.70	0.77	0.67	0.60	1.00	0.77	0.00
FTSE EPRA Nareit United States REITs	0.90	0.87	0.95	0.95	0.57	0.66	0.84	0.00	0.59	0.57	0.91	0.49	0.90	0.71	0.79	0.83	0.77	0.77	1.00	0.00
JPMorgan Bonds (Local)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Developed Markets - 36 Months Correlations (in Local Currency)

	FTSE EPRA Nareit Asia Pacific ex Japan index	FTSE EPRA Nareit Australia
FTSE EPRA Nareit Asia Pacific	1.00	-NA-
FTSE EPRA Nareit Australia	-NA-	1.00

	FTSE EPRA Nareit Middle East and Africa Non-Rental Index	FTSE EPRA Nareit Singapore	JPMorgan Singapore Bonds
FTSE EPRA Nareit Middle East	1.00	0.68	0.00
FTSE EPRA Nareit Singapore	0.68	1.00	0.00
JPMorgan Singapore Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Developed Rental Belgium Index	FTSE EPRA Nareit UK	JPMorgan UK Bonds
FTSE EPRA Nareit Developed	1.00	0.71	0.00
FTSE EPRA Nareit UK	0.71	1.00	0.00
JPMorgan UK Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Asia Pacific ex Japan Rental Index	FTSE EPRA Nareit Japan	JPMorgan Japan Bonds
FTSE EPRA Nareit Asia Pacific	1.00	0.87	0.00
FTSE EPRA Nareit Japan	0.87	1.00	0.00
JPMorgan Japan Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Developed Rental Finland Index	FTSE EPRA Nareit United States REITs	JPMorgan US Bonds
FTSE EPRA Nareit Developed	1.00	0.57	0.00
FTSE EPRA Nareit United States	0.57	1.00	0.00
JPMorgan US Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Asia ex Japan Rental Index	FTSE EPRA Nareit Netherlands	JPMorgan Netherlands Bonds
FTSE EPRA Nareit Asia ex	1.00	0.55	0.00
FTSE EPRA Nareit Netherlands	0.55	1.00	0.00
JPMorgan Netherlands Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Americas Rental Index	FTSE EPRA Nareit Hong Kong	JPMorgan Hong Kong Bonds
FTSE EPRA Nareit Americas	1.00	0.59	0.00
FTSE EPRA Nareit Hong Kong	0.59	1.00	0.00
JPMorgan Hong Kong Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Canada	FTSE EPRA Nareit Emerging Industrial/Office Mixed Index	JPMorgan Canada Bonds
FTSE EPRA Nareit Canada	1.00	0.01	0.00
FTSE EPRA Nareit Emerging	0.01	1.00	0.00
JPMorgan Canada Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Emerging Lodging/Resorts Index	FTSE EPRA Nareit France	JPMorgan France Bonds
FTSE EPRA Nareit Emerging	1.00	0.09	0.00
FTSE EPRA Nareit France	0.09	1.00	0.00
JPMorgan France Bonds	0.00	0.00	1.00

Developed Markets - 36 Months Correlations (in Local Currency)

	FTSE EPRA Nareit Global Ex MEA Non-Rental Index	FTSE EPRA Nareit Sweden	JPMorgan Sweden Bonds
FTSE EPRA Nareit Global Ex	1.00	0.77	0.00
FTSE EPRA Nareit Sweden	0.77	1.00	0.00
JPMorgan Sweden Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Switzerland
FTSE EPRA Nareit Switzerland	1.00

	FTSE EPRA Nareit Belgium	JPMorgan Belgium Bonds
FTSE EPRA Nareit Belgium	1.00	0.00
JPMorgan Belgium Bonds	0.00	1.00

	FTSE EPRA Nareit Middle East and Africa Rental Index	FTSE EPRA Nareit Spain	JPMorgan Spain Bonds
FTSE EPRA Nareit Middle East	1.00	0.75	0.00
FTSE EPRA Nareit Spain	0.75	1.00	0.00
JPMorgan Spain Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Germany	JPMorgan Germany Bonds
FTSE EPRA Nareit Germany	1.00	0.00
JPMorgan Germany Bonds	0.00	1.00

	FTSE EPRA Nareit Emerging Industrial Index	FTSE EPRA Nareit Finland	JPMorgan Finland Bonds
FTSE EPRA Nareit Emerging	1.00	0.47	0.00
FTSE EPRA Nareit Finland	0.47	1.00	0.00
JPMorgan Finland Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Asia Pacific ex Japan Non-Rental Index	FTSE EPRA Nareit Italy	JPMorgan Italy Bonds
FTSE EPRA Nareit Asia Pacific	1.00	0.55	0.00
FTSE EPRA Nareit Italy	0.55	1.00	0.00
JPMorgan Italy Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Austria	FTSE EPRA Nareit Global Ex MEA Index	JPMorgan Austria Bonds
FTSE EPRA Nareit Austria	1.00	0.88	0.00
FTSE EPRA Nareit Global Ex	0.88	1.00	0.00
JPMorgan Austria Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Americas Non-Rental Index	FTSE EPRA Nareit Greece Index
FTSE EPRA Nareit Americas	1.00	0.00
FTSE EPRA Nareit Greece Index	0.00	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	FTSE All World Series New Zealand Local	FTSE EPRA Nareit New Zealand	JPMorgan New Zealand Bonds
FTSE All World Series New	1.00	0.00	0.00
FTSE EPRA Nareit New Zealand	0.00	1.00	0.00
JPMorgan New Zealand Bonds	0.00	0.00	1.00

	FTSE EPRA Nareit Asia	FTSE EPRA Nareit Europe Rental Index
FTSE EPRA Nareit Asia	1.00	0.88
FTSE EPRA Nareit Europe	0.88	1.00

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Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries

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Part VI

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.22	0.00	0.00	2.41	0.63	9.00	4.34	2.40	2.29	9.00
1 EUR = SEK	10.05	0.00	0.00	1.87	0.73	-4.37	-4.26	-1.02	-1.75	-4.37
1 EUR = AUD	1.59	0.00	0.00	1.21	1.08	-0.70	-3.08	-1.82	-2.33	-0.70
1 EUR = GBP	0.90	0.00	0.00	3.96	0.28	5.64	-1.32	-0.03	-0.10	5.64
1 EUR = NZD	1.70	0.00	0.00	1.38	0.22	2.14	-4.21	0.07	-0.16	2.14
1 EUR = SGD	1.62	0.00	0.00	0.97	0.26	7.14	1.02	1.16	0.91	7.14
1 EUR = CAD	1.56	0.00	0.00	0.65	1.19	7.09	-0.48	0.54	0.56	7.09
1 EUR = CHF	1.08	0.00	0.00	-0.11	-2.59	-0.50	0.39	0.04	-0.13	-0.50
1 EUR = DKK	7.44	0.00	0.00	-0.05	-0.01	-0.39	0.00	0.03	0.00	-0.39
1 EUR = HKD	9.49	0.00	0.00	2.42	0.35	8.47	4.39	2.44	2.30	8.47

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Dec-20	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Dec-20	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.22	0.00	0.00	2.41	0.63	9.00	4.34	2.40	2.29	9.00
1 EUR = GBP	0.90	0.00	0.00	3.96	0.28	5.64	-1.32	-0.03	-0.10	5.64
1 EUR = PLN	4.56	0.00	0.00	1.22	3.00	7.24	0.55	1.67	1.69	7.24
1 EUR = PHP	58.76	0.00	0.00	2.83	-0.66	3.36	3.36	2.28	2.17	3.36
1 EUR = IDR	17,190.88	0.00	0.00	2.80	1.81	10.32	-1.48	2.11	1.78	10.32
1 EUR = INR	89.40	0.00	0.00	4.46	5.27	11.58	3.33	1.03	0.92	11.58
1 EUR = EGP	19.25	0.00	0.00	17.74	-3.40	6.83	4.14	2.99	2.55	6.83
1 EUR = MYR	4.92	0.00	0.00	1.08	0.42	7.19	1.00	1.23	0.99	7.19
1 EUR = BRL	6.36	0.00	0.00	8.14	16.85	40.75	-3.85	-0.17	-1.36	40.75
1 EUR = MXN	24.38	0.00	0.00	5.38	1.24	15.01	-5.82	1.60	1.11	15.01
1 EUR = THB	36.66	0.00	0.00	-1.28	-2.16	9.02	-1.35	1.25	1.31	9.02
1 EUR = ZAR	17.97	0.00	0.00	1.32	6.53	14.50	-8.12	-1.48	-2.92	14.50
1 EUR = TWD	34.38	0.00	0.00	-0.74	-1.28	2.17	1.23	0.96	0.83	2.17
1 EUR = TRY	9.09	0.00	0.00	23.46	25.94	36.14	0.66	-2.75	-2.81	36.14
1 EUR = HKD	9.49	0.00	0.00	2.42	0.35	8.47	4.39	2.44	2.30	8.47

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Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance

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Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)

Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)

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Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)

Part VII

Appendices & Disclosures

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Section 7.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA Nareit indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over thetime period. Volatility can therefore be seen as a market measure for risk.

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Section 7.2

Data Vendor Codes

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX itsNA-		-NA-
Macquarie Mexico	-NA-	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Cpn Retail Growth	-NA-	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Standard Life Inv	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Australand Property	AU	AU000000ALZ7	ALZ AU	AZRG.IT	AZRG-IT
BWP Trust *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Federation Centres *	AU	AU000000FDC2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Charter Hall Retail	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World	HK	HK0017000149	17 HK	0017.HK	0017-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shimao Property	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Daiwahouse	JP	JP3046390005	8984 JP	8984.T	8984-TKS
Frontier Real Estate	JP	JP3046200006	8964 JP	8964.T	8964-TKS
GLP J-REIT *	JP	JP3047510007	3281 JP	3281.T	3281-TKS
Hulic	JP	JP3360800001	3003 JP	3003.T	3003-TKS
Japan Excellent *	JP	JP3046420000	8987 JP	8987.T	8987-TKS
Japan Logistics Fund	JP	JP3046230003	8967 JP	8967.T	8967-TKS
Japan Prime Realty	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Hills REIT	JP	JP3046470005	3234 JP	3234.T	3234-TKS
Mori Trust Sogo	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nippon Prologis	JP	JP3047550003	3283 JP	3283.T	3283-TKS
Nomura Real Estate	JP	JP3047600006	3285 JP	3285.T	3285-TKS
Nomura Real Estate	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty &	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality	SG	SG1T66931158	CDREIT SP	CDREIT.SI	CDR-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic	SG	SG2C26962630	GLP SP	GLP.SI	GLP-SES
Hongkong Land	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Keppel REIT *	SG	SG1T22929874	KREIT SP	KLAN.SI	K17-SES
Mapletree	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Office	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Kenedix Office	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Fortune Real Estate	SG	SG1O33912138	FRT SP	FRT.SI	FRT-SES
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Retirement	CA	CA16141A1030	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Inc.	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874371147	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property	CA	CA6656241107	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Pure Industrial Real	CA	CA74623T1084	AAR-U CN	AAR_u.TO	AAR.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus	US	US0248351001	ACC US	ACC.N	ACC-US
American Homes 4	US	US02665T3068	AMH US	AMH.N	AMH-US
American Realty	US	US02917T1043	ARCP US	ARCP.N	ARCP-US
Apartment	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Brixmor Property	US	US11120U1051	BRX US	BRE.N	BRE-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Camden Property	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest	US	US13466Y1055	CCG US	CCG.N	CCG-US
CBL & Associates	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Realty Trust *	US	US1506022094	CDR US	CDR.N	CDR-US
Chambers Street	US	US1578421059	CSG US	CSG.N	CSG-US
Chesapeake Lodging	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Corporate Office	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust	US	US2331531051	DCT US	DCT.N	DCT-US
DDR Corp. *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros	US	US26613Q1067	DFT US	DFT.N	DFT-US
Education Realty	US	US28140H1041	EDR US	EDR.N	EDR-US
Empire State Realty	US	US2921041065	ESRT US	EDR.N	EDR-US
EPR Properties *	US	US26884U1097	EPR US	EPR.N	EPR-US
Equity Lifestyle	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust	US	US2971781057	ESS US	ESS.N	ESS-US
Excel Trust *	US	US30068C1099	EXL US	EXL.N	EXL-US
Extra Space Storage	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth	US	US3700231034	GGP US	GGP.N	GGP-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Select Income REIT	US	US81618T1007	SIR US	SIR.N	SIR-US
Senior Housing Prop	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property	US	US8288061091	SPG US	SPG.N	SPG-US
Silver Bay Realty	US	US82735Q1022	SBY US	SBY.N	SBY-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage	US	US84610H1086	SSS US	SSS.N	SSS-US
Spirit Realty Capital *	US	US84860W1027	SRC US	SRC.N	SRC-US
Strategic Hotels &	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel	US	US8678921011	SHO US	SHO.N	SHO-US
STAG Industrial *	US	US85254J1025	STAG US	STAG.N	STAG-US
Northwest	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Crombie Real Estate	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Tanger Factory	US	US8754651060	SKT US	SKT.N	SKT-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty	US	US9763913004	FUR US	FUR.N	FUR-US
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-
Industrial &	JP	JP3046500009	3249 JP	3249.T	3249-TKS
Dundee International	CA	-NA-	DI-U CN	DI_u.TO	DI.UN-TSX

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Aliansce Shopping	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls	BRAZ	BRBRMLACNOR	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A	BRAZ	BRBRPRACNOR	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
China Resources	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
CIFI Holdings	CHN	KYG2140A1076	884 HK	884.HK	-NA-
CSI Properties	CHN	BMG2581C1091	497 HK	497.HK	-NA-
Evergrande Real	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties	CHN	HK0817039453	817 HK	817.HK	-NA-
Glorious Property	CHN	KYG3940K1058	845 HK	845.HK	-NA-
Greentown China	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F	CHN	CNE100000569	2777 HK	2777.HK	-NA-
HKR International	CHN	KYG4520J1040	480 HK	480.HK	-NA-
Hui Xian Real Estate	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Hopson Dev Hold	CHN	BMG4600H1016	754 HK	754.HK	-NA-
Kaisa Group	CHN	KYG521321003	1638 HK	1638.HK	-NA-
K Wah International	CHN	BMG5321P1169	173 HK	173.HK	-NA-
KWG Property	CHN	KYG532241042	1813 HK	1813.HK	-NA-
Longfor Properties	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mapletree Greater	CHN	SG2F55990442	MAGIC SP	MAGIC.HK	-NA-
Mingfa Group	CHN	KYG614131038	846 HK	846.HK	-NA-
Minmetals Land	CHN	BMG6144P1014	230 HK	230.HK	-NA-
China Merchants	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star	CHN	CNE100000262	588 HK	601588.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen	CHN	HK0604011236	604 HK	604.HK	-NA-
Greenland Hong	CHN	KYG4587S1049	337 HK	337.HK	-NA-
Sunac China	CHN	KYG8569A1067	1918 HK	1918.HK	-NA-
Wuzhou International	CHN	KYG981001038	1369 HK	1918.HK	-NA-
Yuexiu Property	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Prestige Estates	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro	INDO	ID1000117104	APLN IJ	APLN.JK	-NA-
Bumi Serpong	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development	INDO	ID1000116403	DILD IJ	DILD.JK	-NA-
Kawasan Industri	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
CapitaMalls Malaysia	MAL	MYL5180TO003	CMMT MK	CMMT.KL	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.KL	-NA-
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Powerlong Real	CHN	KYG720051047	1238 HK	1238.HK	-NA-
Sinolink Worldwide	CHN	BMG8165B1028	1168 HK	1168.HK	-NA-
Renhe Commercial	CHN	KYG750041041	1387 HK	1387.HK	-NA-
Sino-Ocean Land	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Shanghai Lujiazui	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
Poly (Hong Kong)	CHN	HK0119000674	119 HK	600119.SS	-NA-
Six Of October	CZE	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX	itNA-	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Cpn Retail Growth	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Shanghai Industrial	CHN	-NA-	563 HK	563.HK	-NA-
Macquarie Mexico	MEX	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL

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