



# EPRA RESEARCH

European Public Real Estate Association

## Monthly Statistical Bulletin

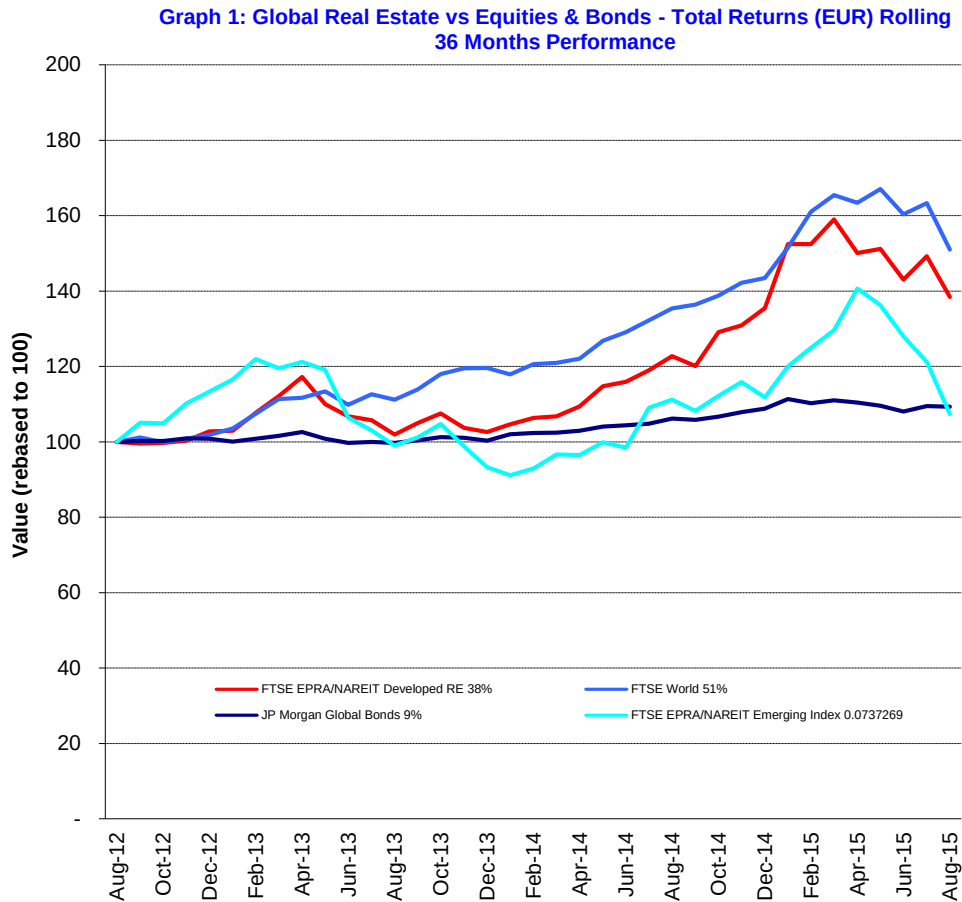
August 2015



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**Comment**

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the [www.epra.com](http://www.epra.com) website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from [www.epra.com](http://www.epra.com). FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at [info@ftse.com](mailto:info@ftse.com).

\* Companies marked with \* throughout the bulletin are tax transparent.

**All calculated returns in the bulletin are geometric means.**

## Contents

|             |           |                                                                               |
|-------------|-----------|-------------------------------------------------------------------------------|
| <b>Page</b> | <b>5</b>  | <b>Part I - Total Markets</b>                                                 |
| <b>Page</b> | <b>7</b>  | <b>Section 1.1 - Size of the total real estate market - Developed Markets</b> |
| <b>Page</b> | <b>9</b>  | <b>Section 1.2 - Size of the total real estate market - Emerging Markets</b>  |
| <b>Page</b> | <b>12</b> | <b>Part II - Global Markets (Developed plus Emerging)</b>                     |
| <b>Page</b> | <b>13</b> | <b>Section 2.1 - FTSE EPRA/NAREIT Global Index</b>                            |
| Page        | 14        | Dividend Yield Indices                                                        |
| Page        | 16        | Indices Performance                                                           |
| <b>Page</b> | <b>22</b> | <b>Section 2.2 - FTSE EPRA/NAREIT Global REIT/Non-REIT Index</b>              |
| <b>Page</b> | <b>39</b> | <b>Part III - Developed Markets</b>                                           |
| <b>Page</b> | <b>40</b> | <b>Section 3.1 - FTSE EPRA/NAREIT Developed Index</b>                         |
| Page        | 42        | Dividend Yield Indices                                                        |
| Page        | 46        | Indices Performance                                                           |
| Page        | 56        | Asset Class Comparison                                                        |
| Page        | 57        | Top 20 Constituents, Market Cap Breakdown                                     |
| Page        | 58        | Top / Bottom 20 Performers                                                    |
| <b>Page</b> | <b>59</b> | <b>Section 3.2 - FTSE EPRA/NAREIT Developed Asia Index</b>                    |
| Page        | 61        | Dividend Yield Indices                                                        |
| Page        | 62        | Corporate Actions & Dividends                                                 |
| Page        | 65        | Stock Performance                                                             |
| Page        | 69        | Indices Performance                                                           |
| Page        | 78        | Asset Class Comparison                                                        |
| Page        | 79        | Top 20 Constituents, Market Cap Breakdown                                     |
| Page        | 80        | Top / Bottom 20 Performers                                                    |

|             |            |                                                                               |
|-------------|------------|-------------------------------------------------------------------------------|
| <b>Page</b> | <b>82</b>  | <b>Section 3.3 - FTSE EPRA/NAREIT Developed Europe and EMEA Index</b>         |
| Page        | 84         | Dividend Yield Indices                                                        |
| Page        | 85         | Corporate Actions & Dividends                                                 |
| Page        | 88         | Stock Performance                                                             |
| Page        | 92         | Bond Performance                                                              |
| Page        | 100        | Futures                                                                       |
| Page        | 101        | Indices Performance                                                           |
| Page        | 119        | Asset Class Comparison                                                        |
| Page        | 121        | Top 20 Constituents, Market Cap Breakdown                                     |
| Page        | 122        | Top / Bottom 20 Performers                                                    |
| <b>Page</b> | <b>124</b> | <b>Section 3.4 - FTSE EPRA/NAREIT Developed North America Index</b>           |
| Page        | 126        | Dividend Yield Indices                                                        |
| Page        | 127        | Corporate Actions & Dividends                                                 |
| Page        | 132        | Stock Performance                                                             |
| Page        | 137        | Indices Performance                                                           |
| Page        | 140        | Asset Class Comparison                                                        |
| Page        | 141        | Top 20 Constituents, Market Cap Breakdown                                     |
| Page        | 142        | Top / Bottom 20 Performers                                                    |
| <b>Page</b> | <b>144</b> | <b>Section 3.5 - FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series</b>    |
| <b>Page</b> | <b>167</b> | <b>Section 3.6 - FTSE EPRA/NAREIT Developed Investment Focus Index Series</b> |
| <b>Page</b> | <b>180</b> | <b>Section 3.7 - FTSE EPRA/NAREIT Developed Sector Index Series</b>           |

For an explanation of the graphs and details on the calculation, please refer to Section 7.1.

A disclaimer applies to this document. Please refer to page 321.

## Contents

|             |            |                                                                                |
|-------------|------------|--------------------------------------------------------------------------------|
| <b>Page</b> | <b>213</b> | <b>Part IV - Emerging Markets</b>                                              |
| <b>Page</b> | <b>214</b> | <b>Section 4.1 - FTSE EPRA/NAREIT Emerging Markets Index Index Series</b>      |
| Page        | 216        | Dividend Yield Indices                                                         |
| Page        | 218        | Corporate Actions & Dividends                                                  |
| Page        | 227        | Stock Performance                                                              |
| Page        | 228        | Indices Performance                                                            |
| Page        | 243        | Top 20 Constituents, Market Cap Breakdown                                      |
| Page        | 244        | Top / Bottom 20 Performers                                                     |
| <b>Page</b> | <b>246</b> | <b>Section 4.2 - FTSE EPRA/NAREIT Emerging REIT/Non-REIT Index Series</b>      |
| <b>Page</b> | <b>254</b> | <b>Section 4.3 - FTSE EPRA/NAREIT Emerging Sector Index Series</b>             |
| <b>Page</b> | <b>259</b> | <b>Section 4.4 - FTSE EPRA/NAREIT AIM Index Series</b>                         |
| Page        | 261        | Dividend Yield Indices                                                         |
| Page        | 262        | Corporate Actions & Dividends                                                  |
| Page        | 265        | Stock Performance                                                              |
| Page        | 266        | Indices Performance                                                            |
| Page        | 268        | Top 20 Constituents, Market Cap Breakdown                                      |
| Page        | 269        | Top / Bottom 20 Performers                                                     |
| <b>Page</b> | <b>271</b> | <b>Part V - Correlations</b>                                                   |
| <b>Page</b> | <b>272</b> | <b>Section 5.1 - Risk/Return Profiles and Correlations - Developed Markets</b> |
| <b>Page</b> | <b>284</b> | <b>Section 5.2 - Risk/Return Profiles and Correlations - Emerging Markets</b>  |

|             |            |                                                |
|-------------|------------|------------------------------------------------|
| <b>Page</b> | <b>290</b> | <b>Part VI - Currency Exchange</b>             |
| <b>Page</b> | <b>297</b> | <b>Part VII - Appendices &amp; Disclosures</b> |
| <b>Page</b> | <b>298</b> | <b>Section 7.1 - Details on Methodology</b>    |
| <b>Page</b> | <b>301</b> | <b>Section 7.2 - Data Vendor Codes</b>         |
| <b>Page</b> | <b>320</b> | <b>Contacts</b>                                |
| <b>Page</b> | <b>321</b> | <b>Disclaimer</b>                              |

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# Part I

## Total Markets

## Section 1.1

### Size of the total real estate market - Developed Markets

## Size of the total real estate market - Developed Markets

| Countries                 | Jun-15<br>GDP (\$ Bn)<br>(\$ Bn) | Jun-15<br>GDP per capita<br>(\$ Bn) | Jun-15<br>Real Estate<br>(\$ Bn) | Jul-15<br>Total<br>Listed (\$ Bn) | Jul-15<br>Number of<br>Companies | Jul-15<br>Of which<br>REITs | Jul-15<br>Index<br>Market Cap (\$ Bn) | Jul-15<br>No. of Index<br>Constituents | Jul-15<br>Ttl RE/Listed RE<br>% | Jul-15<br>Stock Market<br>(\$ Bn) | Jul-15<br>Stk Mkt/RE<br>% |
|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------|---------------------------------------|----------------------------------------|---------------------------------|-----------------------------------|---------------------------|
| <b>Asia</b>               |                                  |                                     |                                  |                                   |                                  |                             |                                       |                                        |                                 |                                   |                           |
| Australia                 | 1,498.80                         | 69,663.40                           | 674.46                           | 107.13                            | 101                              | 48                          | 69                                    | 13                                     | 15.88%                          | 1,155                             | 9.28%                     |
| Hong Kong (***)           | 276.46                           | 39,313.79                           | 276.46                           | 113.93                            | 97                               | 12                          | 81                                    | 13                                     | 41.21%                          | 4,476                             | 6.45%                     |
| Japan                     | 5,252.07                         | 41,166.48                           | 2,363.43                         | 314.24                            | 298                              | 46                          | 138                                   | 37                                     | 13.30%                          | 5,067                             | 6.20%                     |
| New Zealand               | 184.66                           | 43,433.30                           | 83.10                            | 3.91                              | 7                                | 4                           | 1                                     | 1                                      | 4.71%                           | 62                                | 6.26%                     |
| Singapore                 | 299.35                           | 58,226.41                           | 299.35                           | 112.88                            | 58                               | 37                          | 29                                    | 12                                     | 37.71%                          | 523                               | 21.57%                    |
| South Korea               | 1,320.64                         | 27,155.50                           | 594.29                           | 32.40                             | 71                               | -                           | -                                     | -                                      | 5.45%                           | 1,234                             | 2.63%                     |
| <b>Total Asia-Pacific</b> | <b>8,831.98</b>                  | <b>-</b>                            | <b>4,291.08</b>                  | <b>859.21</b>                     | <b>632</b>                       | <b>147</b>                  | <b>317</b>                            | <b>76</b>                              | <b>20.02%</b>                   | <b>12,518</b>                     | <b>6.86%</b>              |
| <b>Europe</b>             |                                  |                                     |                                  |                                   |                                  |                             |                                       |                                        |                                 |                                   |                           |
| Austria                   | 430.98                           | 52,471.17                           | 193.94                           | 10.82                             | 12                               | -                           | 3                                     | 3                                      | 5.58%                           | 103                               | 10.50%                    |
| Belgium                   | 529.17                           | 50,772.24                           | 238.13                           | 11.45                             | 19                               | 8                           | 6                                     | 7                                      | 4.81%                           | 401                               | 2.86%                     |
| Denmark                   | 336.83                           | 61,070.33                           | 151.58                           | 2.40                              | 13                               | -                           | -                                     | -                                      | 1.58%                           | 393                               | 0.61%                     |
| Finland                   | 267.54                           | 50,916.12                           | 120.39                           | 10.86                             | 12                               | -                           | 2                                     | 3                                      | 9.02%                           | 201                               | 5.39%                     |
| France                    | 2,799.54                         | 43,110.58                           | 1,259.80                         | 126.47                            | 59                               | 20                          | 19                                    | 7                                      | 10.04%                          | 2,113                             | 5.98%                     |
| Germany                   | 3,815.82                         | 46,730.35                           | 1,717.12                         | 42.92                             | 34                               | 4                           | 37                                    | 13                                     | 2.50%                           | 1,901                             | 2.26%                     |
| Greece                    | 246.49                           | 22,932.04                           | 110.92                           | 2.15                              | 26                               | 3                           | 0                                     | 1                                      | 1.94%                           | 42                                | 5.17%                     |
| Ireland                   | 237.64                           | 51,401.86                           | 106.94                           | 2.69                              | 3                                | 1                           | -                                     | -                                      | 2.51%                           | 158                               | 1.70%                     |
| Italy                     | 2,142.10                         | 35,270.82                           | 963.95                           | 7.86                              | 17                               | 2                           | 1                                     | 2                                      | 0.82%                           | 647                               | 1.22%                     |
| Luxembourg                | 59.78                            | 120,127.44                          | 26.90                            | -                                 | -                                | -                           | -                                     | -                                      | 0.00%                           | 23                                | 0.00%                     |
| Netherlands               | 854.04                           | 51,532.34                           | 384.32                           | 4.12                              | 6                                | 5                           | 31                                    | 5                                      | 1.07%                           | 433                               | 0.95%                     |
| Norway                    | 510.50                           | 104,343.02                          | 229.72                           | 7.09                              | 9                                | -                           | 1                                     | 2                                      | 3.09%                           | 238                               | 2.98%                     |
| Portugal                  | 224.52                           | 20,916.60                           | 101.03                           | 0.95                              | 7                                | -                           | -                                     | -                                      | 0.94%                           | 67                                | 1.42%                     |
| Spain                     | 1,413.85                         | 30,402.93                           | 636.23                           | 33.13                             | 27                               | -                           | -                                     | 4                                      | 5.21%                           | 766                               | 4.33%                     |
| Sweden                    | 567.41                           | 60,180.30                           | 255.33                           | 31.86                             | 25                               | -                           | 13                                    | 11                                     | 12.48%                          | 683                               | 4.66%                     |
| Switzerland               | 685.40                           | 88,203.61                           | 308.43                           | 26.21                             | 34                               | -                           | 11                                    | 4                                      | 8.50%                           | 1,732                             | 1.51%                     |
| United Kingdom            | 2,828.67                         | 45,369.50                           | 1,272.90                         | 118.37                            | 107                              | 33                          | 86                                    | 33                                     | 9.30%                           | 3,784                             | 3.13%                     |
| <b>Total Europe</b>       | <b>17,950.28</b>                 | <b>-</b>                            | <b>8,077.63</b>                  | <b>439.35</b>                     | <b>410</b>                       | <b>76</b>                   | <b>210</b>                            | <b>95</b>                              | <b>5.44%</b>                    | <b>13,685</b>                     | <b>3.21%</b>              |

(\*\*\*) Chinese companies listed in Hong Kong are now included in China.

Please refer to page 299 for further details on calculation methodology.

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7

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## Size of the total real estate market - Developed Markets

| Countries                      | Jun-15<br>GDP (\$ Bn) | Jun-15<br>GDP per capita<br>(\$ Bn) | Jun-15<br>Real Estate<br>(\$ Bn) | Jul-15<br>Total<br>Listed (\$ Bn) | Jul-15<br>Number of<br>Companies | Jul-15<br>Of which<br>REITs | Jul-15<br>Index<br>Market Cap (\$ Bn) | Jul-15<br>No. of Index<br>Constituents | Jul-15<br>Ttl RE/Listed RE<br>% | Jul-15<br>Stock Market<br>(\$ Bn) | Jul-15<br>Stk Mkt/RE<br>% |
|--------------------------------|-----------------------|-------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------|---------------------------------------|----------------------------------------|---------------------------------|-----------------------------------|---------------------------|
| <b>Middle East</b>             |                       |                                     |                                  |                                   |                                  |                             |                                       |                                        |                                 |                                   |                           |
| Israel                         | 471.85                | 63,690.12                           | 212.33                           | 14.11                             | 35                               | 2                           | 1                                     | 1                                      | 6.65%                           | 41                                | 28.68%                    |
| <b>Total EMEA</b>              | <b>18,422.13</b>      | <b>-</b>                            | <b>8,289.96</b>                  | <b>453.46</b>                     | <b>445</b>                       | <b>78</b>                   | <b>212</b>                            | <b>96</b>                              | <b>5.47%</b>                    | <b>13,725</b>                     | <b>3.30%</b>              |
| <b>North America</b>           |                       |                                     |                                  |                                   |                                  |                             |                                       |                                        |                                 |                                   |                           |
| Canada                         | 1,816.78              | 53,815.97                           | 817.55                           | 64.48                             | 87                               | 76                          | 34                                    | 21                                     | 7.89%                           | 1,862                             | 3.46%                     |
| United States                  | 16,908.43             | 54,685.02                           | 7,608.80                         | 914.56                            | 239                              | 121                         | 635                                   | 133                                    | 12.02%                          | 24,826                            | 3.68%                     |
| <b>Total North America</b>     | <b>18,725.21</b>      | <b>-</b>                            | <b>8,426.35</b>                  | <b>979.04</b>                     | <b>326</b>                       | <b>197</b>                  | <b>669</b>                            | <b>154</b>                             | <b>11.62%</b>                   | <b>26,688</b>                     | <b>3.67%</b>              |
| <b>Total Developed Markets</b> | <b>45,979.32</b>      | <b>-</b>                            | <b>21,007.39</b>                 | <b>2,291.71</b>                   | <b>1,403</b>                     | <b>422</b>                  | <b>1,198</b>                          | <b>326</b>                             | <b>10.91%</b>                   | <b>52,932</b>                     | <b>4.33%</b>              |

Please refer to page 299 for further details on calculation methodology.

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## Section 1.2

### Size of the total real estate market - Emerging Markets

## Size of the total real estate market - Emerging Markets

| Countries                               | Jun-15<br>GDP (\$ Bn)<br>(\$ Bn) | Jun-15<br>GDP per capita<br>(\$ Bn) | Jun-15<br>Real Estate<br>(\$ Bn) | Jul-15<br>Total<br>Listed (\$ Bn) | Jul-15<br>Number of<br>Companies | Jul-15<br>Of which<br>REITs | Jul-15<br>Index<br>Market Cap (\$ Bn) | Jul-15<br>No. of Index<br>Constituents | Jul-15<br>Ttl RE/Listed RE<br>% | Jul-15<br>Stock Market<br>(\$ Bn) | Jul-15<br>Stk Mkt/RE<br>% |
|-----------------------------------------|----------------------------------|-------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------|---------------------------------------|----------------------------------------|---------------------------------|-----------------------------------|---------------------------|
| <b>Asia-Pacific</b>                     |                                  |                                     |                                  |                                   |                                  |                             |                                       |                                        |                                 |                                   |                           |
| China                                   | 9,910.56                         | 7,450.69                            | 2,936.06                         | 477.73                            | 60                               | -                           | 66                                    | 53                                     | 16.27%                          | 6,566                             | 4.61%                     |
| India                                   | 1,950.95                         | 1,663.16                            | 350.63                           | 39.51                             | 55                               | -                           | 2                                     | 5                                      | 11.83%                          | 1,624                             | 2.55%                     |
| Indonesia                               | 933.91                           | 3,837.10                            | 221.78                           | 34.53                             | 31                               | -                           | 8                                     | 13                                     | 15.94%                          | 366                               | 9.67%                     |
| Malaysia                                | 314.64                           | 11,128.61                           | 106.55                           | 37.63                             | 89                               | 16                          | 6                                     | 11                                     | 36.00%                          | 422                               | 9.09%                     |
| Pakistan                                | 189.36                           | 1,119.79                            | 29.83                            | 0.01                              | 2                                | -                           | -                                     | -                                      | 0.03%                           | -                                 | 0.00%                     |
| Philippines                             | 267.92                           | 2,681.69                            | 56.46                            | 30.20                             | 15                               | -                           | 12                                    | 6                                      | 55.27%                          | 260                               | 12.01%                    |
| Taiwan                                  | 355.47                           | 15,375.18                           | 134.07                           | 28.71                             | -                                | -                           | 0                                     | 1                                      | 21.54%                          | 903                               | 3.20%                     |
| Thailand                                | 373.46                           | 5,597.97                            | 100.58                           | 95.31                             | 104                              | 38                          | 6                                     | 14                                     | 94.75%                          | 380                               | 25.06%                    |
| <b>Total Asia-Pacific</b>               | <b>14,296.27</b>                 |                                     | <b>3,935.95</b>                  | <b>743.62</b>                     | <b>356</b>                       | <b>54</b>                   | <b>99</b>                             | <b>103</b>                             | <b>14.57%</b>                   | <b>10,521</b>                     | <b>5.45%</b>              |
| <b>Europe, Middle East &amp; Africa</b> |                                  |                                     |                                  |                                   |                                  |                             |                                       |                                        |                                 |                                   |                           |
| Czech Republic                          | 210.41                           | 19,956.30                           | 86.57                            | 0.13                              | 2                                | -                           | -                                     | -                                      | 0.14%                           | 29                                | 0.43%                     |
| Egypt                                   | 214.15                           | 2,742.50                            | 45.47                            | 12.11                             | 25                               | -                           | -                                     | 2                                      | 26.64%                          | 42                                | 28.69%                    |
| Hungary                                 | 138.13                           | 13,825.21                           | 50.29                            | 0.05                              | 1                                | -                           | -                                     | -                                      | 0.10%                           | 18                                | 0.28%                     |
| Morocco                                 | 93.98                            | 3,002.93                            | 20.57                            | 3.88                              | -                                | -                           | -                                     | -                                      | 18.86%                          | 41                                | 0.00%                     |
| Poland                                  | 530.01                           | 13,779.92                           | 192.74                           | 5.13                              | 34                               | -                           | 0                                     | 1                                      | 2.66%                           | 162                               | 3.16%                     |
| Russia                                  | 1,963.14                         | 13,776.40                           | 713.82                           | 4.11                              | -                                | -                           | -                                     | 1                                      | 0.58%                           | 428                               | 0.96%                     |
| South Africa                            | 367.11                           | 7,139.40                            | 107.22                           | 36.95                             | 31                               | 8                           | 19                                    | 12                                     | 34.46%                          | 41                                | 39.65%                    |
| Turkey                                  | 804.91                           | 10,346.43                           | 266.04                           | 20.12                             | 27                               | 20                          | 2                                     | 4                                      | 7.56%                           | 209                               | 9.65%                     |
| United Arab Emirates                    | 307.05                           | 64.29                               | 76.76                            | 19.51                             | -                                | -                           | 4                                     | 4                                      | 25.42%                          | 41                                | 17.50%                    |
| <b>Total EMEA</b>                       | <b>4,628.90</b>                  |                                     | <b>1,559.46</b>                  | <b>102.00</b>                     | <b>120</b>                       | <b>28</b>                   | <b>26</b>                             | <b>24</b>                              | <b>6.54%</b>                    | <b>1,010</b>                      | <b>10.09%</b>             |

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10

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## Size of the total real estate market - Emerging Markets

| Countries                     | Jun-15<br>GDP (\$ Bn)<br>(\$ Bn) | Jun-15<br>GDP per capita<br>(\$ Bn) | Jun-15<br>Real Estate<br>(\$ Bn) | Jul-15<br>Total<br>Listed (\$ Bn) | Jul-15<br>Number of<br>Companies | Jul-15<br>Of which<br>REITs | Jul-15<br>Index<br>Market Cap (\$ Bn) | Jul-15<br>No. of Index<br>Constituents | Jul-15<br>Ttl RE/Listed RE<br>% | Jul-15<br>Stock Market<br>(\$ Bn) | Jul-15<br>Stk Mkt/RE<br>% |
|-------------------------------|----------------------------------|-------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------|---------------------------------------|----------------------------------------|---------------------------------|-----------------------------------|---------------------------|
| <b>Americas</b>               |                                  |                                     |                                  |                                   |                                  |                             |                                       |                                        |                                 |                                   |                           |
| Brazil                        | 2,395.54                         | 13,031.41                           | 855.05                           | 48.10                             | 35                               | 23                          | 7                                     | 19                                     | 5.62%                           | 630                               | 7.62%                     |
| Chile                         | 265.70                           | 16,785.55                           | 103.19                           | 2.04                              | 3                                | -                           | -                                     | 1                                      | 1.98%                           | 208                               | 0.98%                     |
| Colombia                      | 372.59                           | 9,104.84                            | 118.01                           | 1.90                              | -                                | -                           | -                                     | -                                      | 1.61%                           | 109                               | 1.75%                     |
| Mexico                        | 1,250.32                         | 11,881.65                           | 432.75                           | 21.44                             | 16                               | 4                           | 9                                     | 6                                      | 4.96%                           | 423                               | 5.08%                     |
| Peru                          | 197.46                           | 7,278.36                            | 58.04                            | 2.10                              | -                                | -                           | -                                     | -                                      | 3.62%                           | 65                                | 3.22%                     |
| <b>Total Americas</b>         | <b>4,481.60</b>                  |                                     | <b>1,567.05</b>                  | <b>75.59</b>                      | <b>54</b>                        | <b>27</b>                   | <b>16</b>                             | <b>26</b>                              | <b>4.82%</b>                    | <b>1,434</b>                      | <b>5.27%</b>              |
| <b>Total Emerging Markets</b> | <b>23,406.77</b>                 |                                     | <b>7,062.46</b>                  | <b>921.21</b>                     | <b>530</b>                       | <b>109</b>                  | <b>142</b>                            | <b>153</b>                             | <b>10.64%</b>                   | <b>12,966</b>                     | <b>5.79%</b>              |
| <b>World</b>                  | <b>69,386.06</b>                 |                                     | <b>28,069.84</b>                 | <b>3,212.92</b>                   | <b>1,928</b>                     | <b>784</b>                  | <b>1,421</b>                          | <b>480</b>                             | <b>10.95%</b>                   | <b>65,897</b>                     | <b>4.67%</b>              |

Please refer to page 299 for further details on calculation methodology.

Version: August 2015

# Part II

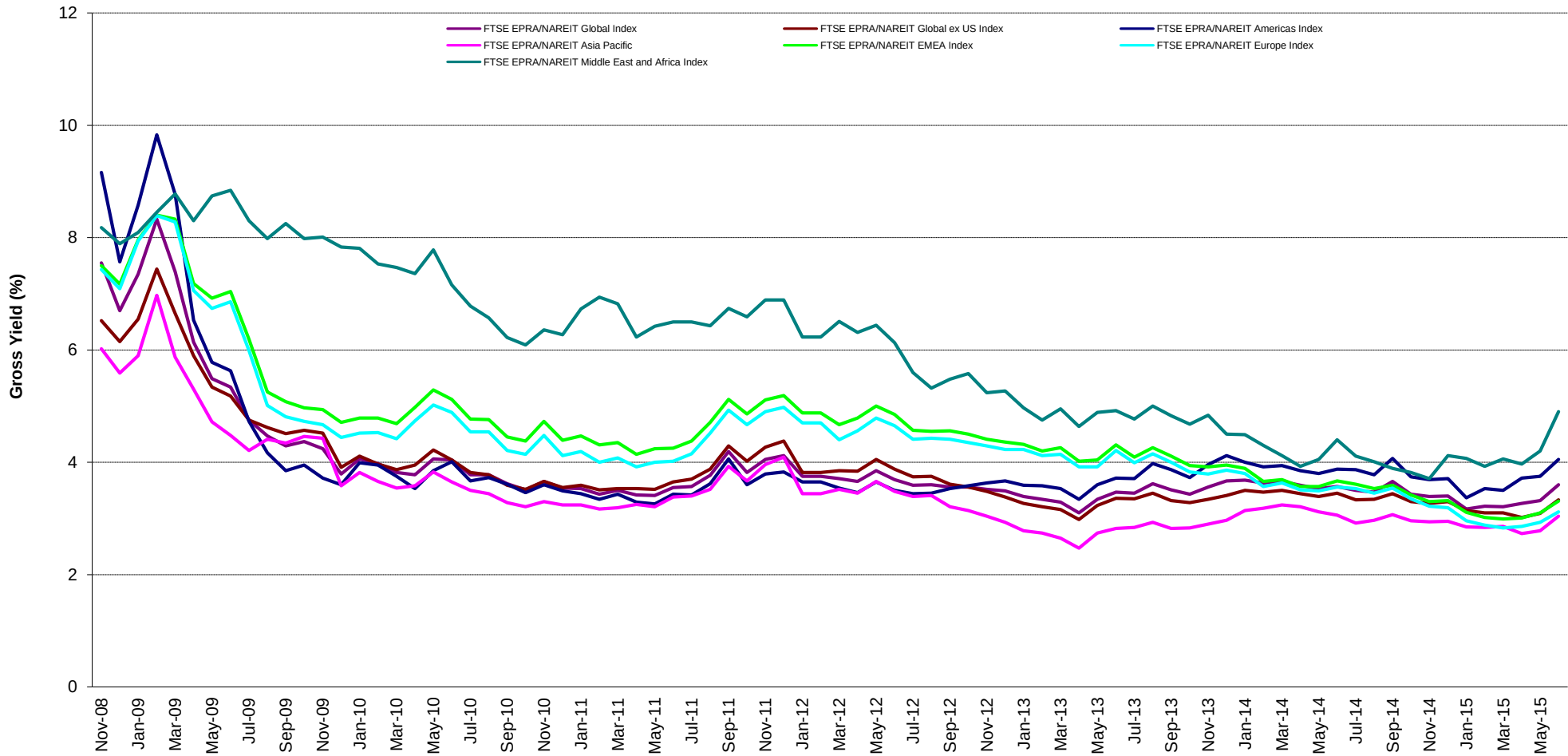
## Global Markets (Developed plus Emerging)



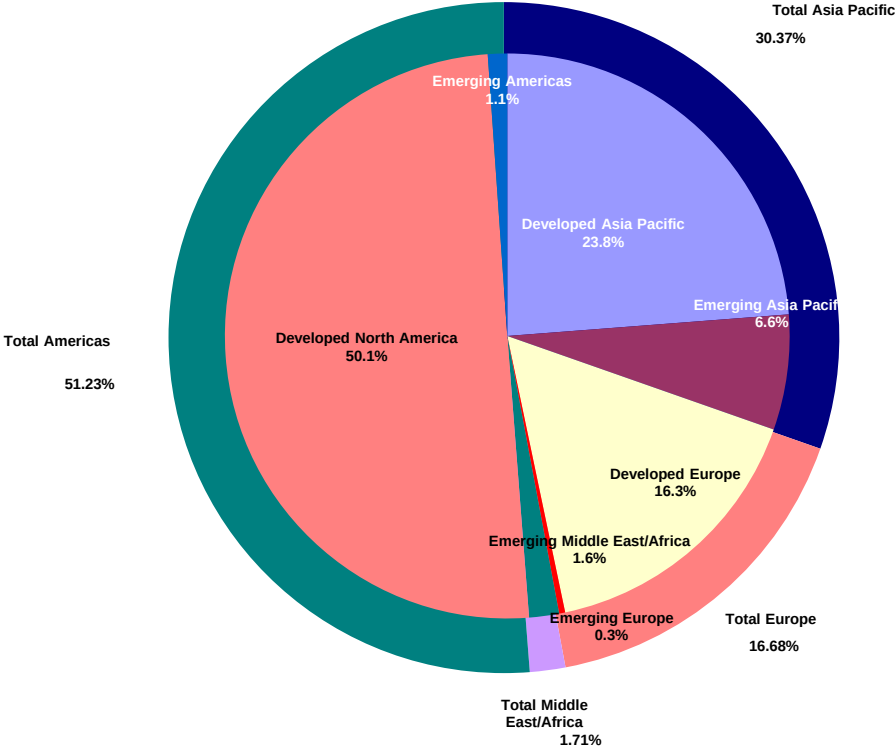
## Section 2.1

### FTSE EPRA/NAREIT Global Index Series

Graph 2: Dividend Yields



Graph 3: Global Index - Regional Breakdown by Market Cap



## FTSE EPRA/NAREIT Global Index Series - Index Performance

| Gross Total Return           |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total  | Total             | Total          |                    |                 |
|------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|--------|-------------------|----------------|--------------------|-----------------|
| Index Description            | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | QTD    | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
| Global Index                 | EUR  | 2,388.72              | 1,192,307.70             | 100.00                   | 3.75              | -NA-                  | 6.27                  | 11.43                | 10.51                | 11.04             | -4.60  | -7.64             | 1.63           | 19.35              | 13.34           |
| Global ex US Index           | EUR  | 2,211.44              | 625,682.05               | 52.48                    | 3.55              | -NA-                  | 5.60                  | 8.76                 | 8.99                 | 5.71              | -7.40  | -7.80             | 2.55           | 18.07              | 12.25           |
| Asia Pacific                 | EUR  | 2,190.97              | 361,732.03               | 30.34                    | 3.46              | -NA-                  | 6.35                  | 8.18                 | 8.21                 | 2.81              | -11.71 | -9.76             | -0.98          | 19.77              | 14.46           |
| EMEA Index                   | EUR  | 2,510.07              | 220,385.22               | 18.48                    | 3.19              | -NA-                  | 5.68                  | 14.86                | 18.37                | 19.88             | 2.20   | -3.80             | 13.98          | 19.17              | 12.38           |
| Europe Index                 | EUR  | 2,419.83              | 198,718.51               | 16.67                    | 3.02              | -NA-                  | 5.05                  | 15.18                | 19.07                | 21.27             | 3.15   | -3.39             | 14.62          | 19.86              | 13.02           |
| Middle East and Africa Index | EUR  | 3,745.96              | 21,666.71                | 1.82                     | 4.81              | -NA-                  | 13.97                 | 12.58                | 13.38                | 9.88              | -5.74  | -7.39             | 8.25           | 24.63              | 19.16           |
| Americas Index               | EUR  | 2,485.96              | 610,190.46               | 51.18                    | 4.13              | -NA-                  | 6.65                  | 12.60                | 9.39                 | 13.49             | -2.29  | -7.67             | -0.71          | 24.66              | 16.69           |
|                              |      |                       |                          |                          |                   |                       |                       |                      |                      |                   |        |                   |                |                    |                 |
| Global Index                 | USD  | 2,110.62              | 1,335,980.78             | 100.00                   | 3.75              | -NA-                  | 5.28                  | 8.66                 | 6.26                 | -5.54             | -4.06  | -6.33             | -5.89          | 21.58              | 11.96           |
| Global ex US Index           | USD  | 1,953.89              | 701,076.74               | 52.48                    | 3.55              | -NA-                  | 4.62                  | 6.05                 | 4.80                 | -10.08            | -6.87  | -6.49             | -5.04          | 21.69              | 12.99           |
| Asia Pacific                 | USD  | 1,935.98              | 405,320.74               | 30.34                    | 3.46              | -NA-                  | 5.37                  | 5.49                 | 4.05                 | -12.54            | -11.21 | -8.48             | -8.31          | 22.99              | 14.94           |
| EMEA Index                   | USD  | 2,217.20              | 246,941.64               | 18.48                    | 3.19              | -NA-                  | 4.70                  | 12.00                | 13.81                | 1.98              | 2.78   | -2.44             | 5.54           | 22.80              | 13.24           |
| Europe Index                 | USD  | 2,137.35              | 222,664.09               | 16.67                    | 3.02              | -NA-                  | 4.07                  | 12.31                | 14.49                | 3.16              | 3.74   | -2.02             | 6.14           | 23.55              | 13.79           |
| Middle East and Africa Index | USD  | 3,310.86              | 24,277.55                | 1.82                     | 4.81              | -NA-                  | 12.91                 | 9.79                 | 9.01                 | -6.53             | -5.21  | -6.08             | 0.24           | 26.45              | 19.74           |
| Americas Index               | USD  | 2,196.68              | 683,718.41               | 51.18                    | 4.13              | -NA-                  | 5.66                  | 9.79                 | 5.18                 | -3.45             | -1.74  | -6.36             | -8.06          | 25.27              | 13.94           |
|                              |      |                       |                          |                          |                   |                       |                       |                      |                      |                   |        |                   |                |                    |                 |
| Global Index                 | GBP  | 2,211.62              | 868,648.10               | 100.00                   | 3.75              | -NA-                  | 6.92                  | 8.64                 | 7.41                 | 2.00              | -1.90  | -4.96             | -4.59          | 19.52              | 13.29           |
| Global ex US Index           | GBP  | 2,047.40              | 455,836.63               | 52.48                    | 3.55              | -NA-                  | 6.24                  | 6.03                 | 5.93                 | -2.90             | -4.77  | -5.12             | -3.73          | 18.50              | 12.16           |
| Asia Pacific                 | GBP  | 2,028.63              | 263,537.54               | 30.34                    | 3.46              | -NA-                  | 7.00                  | 5.47                 | 5.17                 | -5.56             | -9.21  | -7.15             | -7.04          | 19.98              | 14.29           |
| EMEA Index                   | GBP  | 2,323.31              | 160,560.23               | 18.48                    | 3.19              | -NA-                  | 6.32                  | 11.99                | 15.04                | 10.12             | 5.10   | -1.01             | 7.00           | 20.12              | 12.65           |
| Europe Index                 | GBP  | 2,239.64              | 144,775.09               | 16.67                    | 3.02              | -NA-                  | 5.69                  | 12.30                | 15.73                | 11.40             | 6.08   | -0.59             | 7.61           | 20.79              | 13.23           |
| Middle East and Africa Index | GBP  | 3,469.30              | 15,785.14                | 1.82                     | 4.81              | -NA-                  | 14.66                 | 9.77                 | 10.19                | 0.93              | -3.07  | -4.71             | 1.63           | 25.47              | 19.46           |
| Americas Index               | GBP  | 2,301.80              | 444,550.33               | 51.18                    | 4.13              | -NA-                  | 7.30                  | 9.78                 | 6.31                 | 4.25              | 0.48   | -4.99             | -6.79          | 24.63              | 16.65           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global Index Series - Index Performance

|                              |  |      | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |       |
|------------------------------|--|------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|-------|
| Gross Total Return           |  | Curr | Close Value<br>Aug-15                         |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |       |
| Index Description            |  |      |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |       |
| Global Index                 |  | JPY  | 2,498.90                                      | 161,900,831.03                                   | 100.00                   | 3.75                           | -NA-                           | 5.78                          | 16.93                         | 22.91                      | 10.19                   | -4.99                      | -8.38                   | -4.88              | 24.34           | 14.68 |
| Global ex US Index           |  | JPY  | 2,313.34                                      | 84,959,984.75                                    | 52.48                    | 3.55                           | -NA-                           | 5.11                          | 14.12                         | 21.22                      | 4.90                    | -7.77                      | -8.54                   | -4.02              | 24.46           | 15.63 |
| Asia Pacific                 |  | JPY  | 2,292.14                                      | 49,118,793.44                                    | 30.34                    | 3.46                           | -NA-                           | 5.86                          | 13.52                         | 20.35                      | 2.03                    | -12.06                     | -10.49                  | -7.32              | 25.77           | 17.54 |
| EMEA Index                   |  | JPY  | 2,625.09                                      | 29,925,622.23                                    | 18.48                    | 3.19                           | -NA-                           | 5.19                          | 20.53                         | 31.65                      | 18.96                   | 1.79                       | -4.57                   | 6.68               | 25.17           | 15.66 |
| Europe Index                 |  | JPY  | 2,530.55                                      | 26,983,547.94                                    | 16.67                    | 3.02                           | -NA-                           | 4.56                          | 20.86                         | 32.43                      | 20.34                   | 2.74                       | -4.16                   | 7.28               | 25.81           | 16.07 |
| Middle East and Africa Index |  | JPY  | 3,919.95                                      | 2,942,074.29                                     | 1.82                     | 4.81                           | -NA-                           | 13.44                         | 18.14                         | 26.10                      | 9.04                    | -6.12                      | -8.14                   | 1.32               | 28.76           | 21.97 |
| Americas Index               |  | JPY  | 2,600.79                                      | 82,856,415.37                                    | 51.18                    | 4.13                           | -NA-                           | 6.15                          | 18.15                         | 21.66                      | 12.62                   | -2.68                      | -8.41                   | -7.07              | 27.49           | 16.10 |
|                              |  |      |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |       |
| Global Index                 |  | AUD  | 1,948.11                                      | 1,884,449.94                                     | 100.00                   | 3.75                           | -NA-                           | 5.81                          | 13.72                         | 20.48                      | 24.62                   | 4.01                       | -2.97                   | 8.63               | 15.83           | 10.56 |
| Global ex US Index           |  | AUD  | 1,803.45                                      | 988,894.48                                       | 52.48                    | 3.55                           | -NA-                           | 5.14                          | 10.99                         | 18.83                      | 18.63                   | 0.96                       | -3.14                   | 9.62               | 14.17           | 9.02  |
| Asia Pacific                 |  | AUD  | 1,786.92                                      | 571,719.78                                       | 30.34                    | 3.46                           | -NA-                           | 5.89                          | 10.40                         | 17.97                      | 15.38                   | -3.74                      | -5.21                   | 5.84               | 15.55           | 10.66 |
| EMEA Index                   |  | AUD  | 2,046.49                                      | 348,320.24                                       | 18.48                    | 3.19                           | -NA-                           | 5.22                          | 17.22                         | 29.05                      | 34.54                   | 11.43                      | 1.06                    | 21.83              | 17.58           | 12.84 |
| Europe Index                 |  | AUD  | 1,972.79                                      | 314,075.87                                       | 16.67                    | 3.02                           | -NA-                           | 4.59                          | 17.54                         | 29.82                      | 36.10                   | 12.47                      | 1.49                    | 22.52              | 18.56           | 13.89 |
| Middle East and Africa Index |  | AUD  | 3,055.94                                      | 34,244.37                                        | 1.82                     | 4.81                           | -NA-                           | 13.47                         | 14.90                         | 23.61                      | 23.31                   | 2.77                       | -2.72                   | 15.71              | 21.85           | 17.50 |
| Americas Index               |  | AUD  | 2,027.54                                      | 964,409.91                                       | 51.18                    | 4.13                           | -NA-                           | 6.19                          | 14.90                         | 19.25                      | 27.37                   | 6.53                       | -3.01                   | 6.13               | 21.82           | 14.52 |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

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## FTSE EPRA/NAREIT Global Index Series - Index Performance

|                              |      |                       | Free<br>Float     | Free<br>Float        |                   |                       |                       |                      |                      |                   |                |                   |                |                    |                 |
|------------------------------|------|-----------------------|-------------------|----------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|--------------------|-----------------|
| Net Total Return             |      |                       | Mkt Cap           | Mkt Cap              | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          |                    |                 |
| Index Description            | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15 | (%) Weight<br>Aug-15 | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
| Global Index                 | EUR  | 2,277.88              | 1,192,307.70      | 100.00               | 2.90              | -NA-                  | -NA-                  | 10.69                | 9.75                 | 10.21             | -4.70          | -7.69             | 1.11           | -NA-               | 13.36           |
| Global ex US Index           | EUR  | 2,156.65              | 625,682.05        | 52.48                | 3.00              | -NA-                  | -NA-                  | 8.36                 | 8.57                 | 5.22              | -7.47          | -7.84             | 2.15           | -NA-               | 12.26           |
| Asia Pacific                 | EUR  | 2,173.42              | 361,732.03        | 30.34                | 3.14              | -NA-                  | -NA-                  | 8.03                 | 8.02                 | 2.51              | -11.77         | -9.82             | -1.23          | -NA-               | 14.49           |
| EMEA Index                   | EUR  | 2,387.99              | 220,385.22        | 18.48                | 2.50              | -NA-                  | -NA-                  | 14.08                | 17.59                | 19.11             | 2.11           | -3.82             | 13.31          | -NA-               | 12.37           |
| Europe Index                 | EUR  | 2,296.53              | 198,718.51        | 16.67                | 2.33              | -NA-                  | -NA-                  | 14.36                | 18.28                | 20.48             | 3.05           | -3.40             | 13.91          | -NA-               | 13.00           |
| Middle East and Africa Index | EUR  | 3,634.99              | 21,666.71         | 1.82                 | 4.14              | -NA-                  | -NA-                  | 12.10                | 12.67                | 9.28              | -5.80          | -7.45             | 7.89           | -NA-               | 19.14           |
| Americas Index               | EUR  | 2,294.85              | 610,190.46        | 51.18                | 2.89              | -NA-                  | -NA-                  | 11.40                | 8.20                 | 12.28             | -2.42          | -7.75             | -1.36          | -NA-               | 16.71           |
|                              |      |                       |                   |                      |                   |                       |                       |                      |                      |                   |                |                   |                |                    |                 |
| Global Index                 | USD  | 2,012.71              | 1,335,980.78      | 100.00               | 2.90              | -NA-                  | -NA-                  | 7.93                 | 5.52                 | -6.25             | -4.16          | -6.39             | -6.37          | -NA-               | 11.98           |
| Global ex US Index           | USD  | 1,905.53              | 701,076.74        | 52.48                | 3.00              | -NA-                  | -NA-                  | 5.66                 | 4.39                 | -10.49            | -6.95          | -6.54             | -5.41          | -NA-               | 13.00           |
| Asia Pacific                 | USD  | 1,920.47              | 405,320.74        | 30.34                | 3.14              | -NA-                  | -NA-                  | 5.35                 | 3.86                 | -12.80            | -11.27         | -8.54             | -8.54          | -NA-               | 14.95           |
| EMEA Index                   | USD  | 2,109.55              | 246,941.64        | 18.48                | 2.50              | -NA-                  | -NA-                  | 11.24                | 13.06                | 1.32              | 2.68           | -2.45             | 4.93           | -NA-               | 13.21           |
| Europe Index                 | USD  | 2,028.64              | 222,664.09        | 16.67                | 2.33              | -NA-                  | -NA-                  | 11.51                | 13.73                | 2.49              | 3.63           | -2.03             | 5.48           | -NA-               | 13.75           |
| Middle East and Africa Index | USD  | 3,212.75              | 24,277.55         | 1.82                 | 4.14              | -NA-                  | -NA-                  | 9.32                 | 8.33                 | -7.04             | -5.27          | -6.14             | -0.10          | -NA-               | 19.72           |
| Americas Index               | USD  | 2,027.81              | 683,718.41        | 51.18                | 2.89              | -NA-                  | -NA-                  | 8.63                 | 4.04                 | -4.48             | -1.86          | -6.44             | -8.66          | -NA-               | 13.96           |
|                              |      |                       |                   |                      |                   |                       |                       |                      |                      |                   |                |                   |                |                    |                 |
| Global Index                 | GBP  | 2,109.03              | 868,648.10        | 100.00               | 2.90              | -NA-                  | -NA-                  | 7.92                 | 6.66                 | 1.23              | -2.00          | -5.02             | -5.08          | -NA-               | 13.32           |
| Global ex US Index           | GBP  | 1,996.72              | 455,836.63        | 52.48                | 3.00              | -NA-                  | -NA-                  | 5.65                 | 5.52                 | -3.35             | -4.85          | -5.17             | -4.10          | -NA-               | 12.17           |
| Asia Pacific                 | GBP  | 2,012.38              | 263,537.54        | 30.34                | 3.14              | -NA-                  | -NA-                  | 5.33                 | 4.98                 | -5.84             | -9.26          | -7.20             | -7.28          | -NA-               | 14.32           |
| EMEA Index                   | GBP  | 2,210.50              | 160,560.23        | 18.48                | 2.50              | -NA-                  | -NA-                  | 11.23                | 14.28                | 9.41              | 5.00           | -1.03             | 6.38           | -NA-               | 12.64           |
| Europe Index                 | GBP  | 2,125.73              | 144,775.09        | 16.67                | 2.33              | -NA-                  | -NA-                  | 11.50                | 14.96                | 10.67             | 5.97           | -0.60             | 6.94           | -NA-               | 13.21           |
| Middle East and Africa Index | GBP  | 3,366.50              | 15,785.14         | 1.82                 | 4.14              | -NA-                  | -NA-                  | 9.30                 | 9.50                 | 0.38              | -3.13          | -4.77             | 1.28           | -NA-               | 19.45           |
| Americas Index               | GBP  | 2,124.85              | 444,550.33        | 51.18                | 2.89              | -NA-                  | -NA-                  | 8.62                 | 5.16                 | 3.14              | 0.35           | -5.07             | -7.40          | -NA-               | 16.67           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global Index Series - Index Performance

| Net Total Return             |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          |                    |                 |
|------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|--------------------|-----------------|
| Index Description            | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
| Global Index                 | JPY  | 2,382.99              | 161,900,831.03           | 100.00                   | 2.90              | -NA-                  | -NA-                  | 16.15                | 22.06                | 9.36              | -5.09          | -8.43             | -5.37          | -NA-               | 14.70           |
| Global ex US Index           | JPY  | 2,256.09              | 84,959,984.75            | 52.48                    | 3.00              | -NA-                  | -NA-                  | 13.71                | 20.76                | 4.41              | -7.85          | -8.58             | -4.39          | -NA-               | 15.64           |
| Asia Pacific                 | JPY  | 2,273.78              | 49,118,793.44            | 30.34                    | 3.14              | -NA-                  | -NA-                  | 13.37                | 20.14                | 1.72              | -12.12         | -10.54            | -7.56          | -NA-               | 17.56           |
| EMEA Index                   | JPY  | 2,497.64              | 29,925,622.23            | 18.48                    | 2.50              | -NA-                  | -NA-                  | 19.71                | 30.78                | 18.20             | 1.69           | -4.59             | 6.05           | -NA-               | 15.63           |
| Europe Index                 | JPY  | 2,401.85              | 26,983,547.94            | 16.67                    | 2.33              | -NA-                  | -NA-                  | 20.00                | 31.56                | 19.56             | 2.63           | -4.18             | 6.62           | -NA-               | 16.03           |
| Middle East and Africa Index | JPY  | 3,803.79              | 2,942,074.29             | 1.82                     | 4.14              | -NA-                  | -NA-                  | 17.64                | 25.31                | 8.44              | -6.18          | -8.19             | 0.98           | -NA-               | 21.95           |
| Americas Index               | JPY  | 2,400.86              | 82,856,415.37            | 51.18                    | 2.89              | -NA-                  | -NA-                  | 16.90                | 20.35                | 11.42             | -2.81          | -8.49             | -7.67          | -NA-               | 16.10           |
|                              |      |                       |                          |                          |                   |                       |                       |                      |                      |                   |                |                   |                |                    |                 |
| Global Index                 | AUD  | 1,857.74              | 1,884,449.94             | 100.00                   | 2.90              | -NA-                  | -NA-                  | 12.96                | 19.65                | 23.68             | 3.90           | -3.03             | 8.07           | -NA-               | 10.59           |
| Global ex US Index           | AUD  | 1,758.81              | 988,894.48               | 52.48                    | 3.00              | -NA-                  | -NA-                  | 10.58                | 18.37                | 18.09             | 0.88           | -3.19             | 9.19           | -NA-               | 9.04            |
| Asia Pacific                 | AUD  | 1,772.61              | 571,719.78               | 30.34                    | 3.14              | -NA-                  | -NA-                  | 10.25                | 17.76                | 15.04             | -3.80          | -5.26             | 5.57           | -NA-               | 10.69           |
| EMEA Index                   | AUD  | 1,947.12              | 348,320.24               | 18.48                    | 2.50              | -NA-                  | -NA-                  | 16.42                | 28.20                | 33.67             | 11.32          | 1.04              | 21.12          | -NA-               | 12.80           |
| Europe Index                 | AUD  | 1,872.45              | 314,075.87               | 16.67                    | 2.33              | -NA-                  | -NA-                  | 16.70                | 28.96                | 35.21             | 12.35          | 1.48              | 21.76          | -NA-               | 13.83           |
| Middle East and Africa Index | AUD  | 2,965.38              | 34,244.37                | 1.82                     | 4.14              | -NA-                  | -NA-                  | 14.41                | 22.83                | 22.64             | 2.71           | -2.78             | 15.32          | -NA-               | 17.51           |
| Americas Index               | AUD  | 1,871.68              | 964,409.91               | 51.18                    | 2.89              | -NA-                  | -NA-                  | 13.69                | 17.97                | 26.01             | 6.39           | -3.09             | 5.44           | -NA-               | 14.55           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global Index Series - Index Performance

| Price Return                 |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
| Index Description            | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
| Global Index                 | EUR  | 1,829.95              | 1,192,307.70                                  | 100.00                                           | 0.00                     | -NA-                           | 2.22                           | 7.46                          | 6.66                          | 7.29                       | -5.03                   | -7.89                      | -0.68                   | 18.64              | 13.43           |
| Global ex US Index           | EUR  | 1,700.93              | 625,682.05                                    | 52.48                                            | 0.00                     | -NA-                           | 1.79                           | 4.89                          | 5.29                          | 2.28                       | -7.83                   | -8.06                      | 0.11                    | 17.62              | 12.33           |
| Asia Pacific                 | EUR  | 1,729.53              | 361,732.03                                    | 30.34                                            | 0.00                     | -NA-                           | 2.78                           | 4.68                          | 4.88                          | -0.30                      | -12.10                  | -10.07                     | -3.06                   | 19.43              | 14.60           |
| EMEA Index                   | EUR  | 1,841.81              | 220,385.22                                    | 18.48                                            | 0.00                     | -NA-                           | 1.39                           | 10.19                         | 13.94                         | 15.95                      | 1.76                    | -3.93                      | 10.92                   | 18.52              | 12.36           |
| Europe Index                 | EUR  | 1,797.72              | 198,718.51                                    | 16.67                                            | 0.00                     | -NA-                           | 0.97                           | 10.69                         | 14.78                         | 17.49                      | 2.70                    | -3.50                      | 11.58                   | 19.21              | 12.96           |
| Middle East and Africa Index | EUR  | 2,467.91              | 21,666.71                                     | 1.82                                             | 0.00                     | -NA-                           | 6.84                           | 6.53                          | 8.10                          | 5.23                       | -6.13                   | -7.78                      | 5.11                    | 24.21              | 19.00           |
| Americas Index               | EUR  | 1,881.63              | 610,190.46                                    | 51.18                                            | 0.00                     | -NA-                           | 2.24                           | 8.49                          | 5.32                          | 9.37                       | -2.73                   | -7.93                      | -2.93                   | 23.81              | 16.74           |
|                              |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Global Index                 | USD  | 1,617.00              | 1,335,980.78                                  | 100.00                                           | 0.00                     | -NA-                           | 1.28                           | 4.79                          | 2.56                          | -8.73                      | -4.49                   | -6.58                      | -8.03                   | 21.55              | 12.05           |
| Global ex US Index           | USD  | 1,502.98              | 701,076.74                                    | 52.48                                            | 0.00                     | -NA-                           | 0.84                           | 2.28                          | 1.24                          | -12.99                     | -7.31                   | -6.75                      | -7.30                   | 21.66              | 13.02           |
| Asia Pacific                 | USD  | 1,528.28              | 405,320.74                                    | 30.34                                            | 0.00                     | -NA-                           | 1.83                           | 2.07                          | 0.85                          | -15.19                     | -11.60                  | -8.79                      | -10.23                  | 22.99              | 15.02           |
| EMEA Index                   | USD  | 1,627.38              | 246,941.64                                    | 18.48                                            | 0.00                     | -NA-                           | 0.45                           | 7.45                          | 9.56                          | -1.36                      | 2.34                    | -2.57                      | 2.71                    | 22.75              | 13.16           |
| Europe Index                 | USD  | 1,588.41              | 222,664.09                                    | 16.67                                            | 0.00                     | -NA-                           | 0.03                           | 7.94                          | 10.37                         | -0.05                      | 3.29                    | -2.13                      | 3.32                    | 23.48              | 13.66           |
| Middle East and Africa Index | USD  | 2,180.74              | 24,277.55                                     | 1.82                                             | 0.00                     | -NA-                           | 5.85                           | 3.88                          | 3.94                          | -10.49                     | -5.60                   | -6.47                      | -2.67                   | 26.42              | 19.58           |
| Americas Index               | USD  | 1,662.68              | 683,718.41                                    | 51.18                                            | 0.00                     | -NA-                           | 1.29                           | 5.79                          | 1.27                          | -6.96                      | -2.18                   | -6.63                      | -10.12                  | 25.24              | 14.01           |
|                              |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Global Index                 | GBP  | 1,694.38              | 868,648.10                                    | 100.00                                           | 0.00                     | -NA-                           | 2.85                           | 4.77                          | 3.66                          | -1.45                      | -2.33                   | -5.22                      | -6.76                   | 19.47              | 13.43           |
| Global ex US Index           | GBP  | 1,574.91              | 455,836.63                                    | 52.48                                            | 0.00                     | -NA-                           | 2.41                           | 2.26                          | 2.33                          | -6.05                      | -5.21                   | -5.39                      | -6.01                   | 18.47              | 12.28           |
| Asia Pacific                 | GBP  | 1,601.42              | 263,537.54                                    | 30.34                                            | 0.00                     | -NA-                           | 3.41                           | 2.06                          | 1.94                          | -8.42                      | -9.61                   | -7.46                      | -8.99                   | 19.95              | 14.47           |
| EMEA Index                   | GBP  | 1,705.27              | 160,560.23                                    | 18.48                                            | 0.00                     | -NA-                           | 2.01                           | 7.44                          | 10.74                         | 6.51                       | 4.65                    | -1.15                      | 4.13                    | 20.10              | 12.63           |
| Europe Index                 | GBP  | 1,664.43              | 144,775.09                                    | 16.67                                            | 0.00                     | -NA-                           | 1.58                           | 7.92                          | 11.56                         | 7.92                       | 5.62                    | -0.70                      | 4.75                    | 20.77              | 13.15           |
| Middle East and Africa Index | GBP  | 2,285.10              | 15,785.14                                     | 1.82                                             | 0.00                     | -NA-                           | 7.49                           | 3.87                          | 5.06                          | -3.34                      | -3.47                   | -5.10                      | -1.33                   | 25.36              | 19.35           |
| Americas Index               | GBP  | 1,742.25              | 444,550.33                                    | 51.18                                            | 0.00                     | -NA-                           | 2.86                           | 5.77                          | 2.36                          | 0.46                       | 0.02                    | -5.26                      | -8.87                   | 24.56              | 16.74           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015



## FTSE EPRA/NAREIT Global Index Series - Index Performance

| Price Return                 |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                              |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vlty (%) | Vlty (%) |
| Index Description            | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global Index                 | JPY  | 1,914.47    | 161,900,831.03           | 100.00                   | 0.00    | -NA-       | 1.75       | 12.76     | 18.63     | 6.47    | -5.41   | -8.63   | -7.04   | 24.29    | 14.75    |
| Global ex US Index           | JPY  | 1,779.48    | 84,959,984.75            | 52.48                    | 0.00    | -NA-       | 1.31       | 10.07     | 17.11     | 1.50    | -8.20   | -8.79   | -6.30   | 24.42    | 15.68    |
| Asia Pacific                 | JPY  | 1,809.43    | 49,118,793.44            | 30.34                    | 0.00    | -NA-       | 2.31       | 9.84      | 16.65     | -1.06   | -12.45  | -10.79  | -9.27   | 25.75    | 17.65    |
| EMEA Index                   | JPY  | 1,926.77    | 29,925,622.23            | 18.48                    | 0.00    | -NA-       | 0.92       | 15.63     | 26.73     | 15.06   | 1.35    | -4.70   | 3.82    | 25.12    | 15.57    |
| Europe Index                 | JPY  | 1,880.63    | 26,983,547.94            | 16.67                    | 0.00    | -NA-       | 0.50       | 16.15     | 27.66     | 16.59   | 2.29    | -4.27   | 4.44    | 25.75    | 15.94    |
| Middle East and Africa Index | JPY  | 2,581.92    | 2,942,074.29             | 1.82                     | 0.00    | -NA-       | 6.35       | 11.79     | 20.23     | 4.42    | -6.51   | -8.52   | -1.63   | 28.69    | 21.81    |
| Americas Index               | JPY  | 1,968.56    | 82,856,415.37            | 51.18                    | 0.00    | -NA-       | 1.77       | 13.84     | 17.14     | 8.53    | -3.13   | -8.67   | -9.15   | 27.45    | 16.13    |
|                              |      |             |                          |                          |         |            |            |           |           |         |         |         |         |          |          |
| Global Index                 | AUD  | 1,492.50    | 1,884,449.94             | 100.00                   | 0.00    | -NA-       | 1.78       | 9.66      | 16.29     | 20.41   | 3.55    | -3.24   | 6.17    | 15.86    | 10.70    |
| Global ex US Index           | AUD  | 1,387.26    | 988,894.48               | 52.48                    | 0.00    | -NA-       | 1.34       | 7.04      | 14.79     | 14.79   | 0.49    | -3.41   | 7.01    | 14.27    | 9.15     |
| Asia Pacific                 | AUD  | 1,410.61    | 571,719.78               | 30.34                    | 0.00    | -NA-       | 2.34       | 6.82      | 14.35     | 11.89   | -4.16   | -5.52   | 3.62    | 15.71    | 10.83    |
| EMEA Index                   | AUD  | 1,502.08    | 348,320.24               | 18.48                    | 0.00    | -NA-       | 0.95       | 12.45     | 24.22     | 30.13   | 10.95   | 0.92    | 18.56   | 17.52    | 12.80    |
| Europe Index                 | AUD  | 1,466.11    | 314,075.87               | 16.67                    | 0.00    | -NA-       | 0.53       | 12.96     | 25.14     | 31.86   | 11.98   | 1.38    | 19.27   | 18.47    | 13.76    |
| Middle East and Africa Index | AUD  | 2,012.83    | 34,244.37                | 1.82                     | 0.00    | -NA-       | 6.38       | 8.72      | 17.85     | 18.09   | 2.34    | -3.12   | 12.35   | 21.81    | 17.54    |
| Americas Index               | AUD  | 1,534.67    | 964,409.91               | 51.18                    | 0.00    | -NA-       | 1.80       | 10.71     | 14.82     | 22.74   | 6.05    | -3.28   | 3.76    | 21.77    | 14.61    |

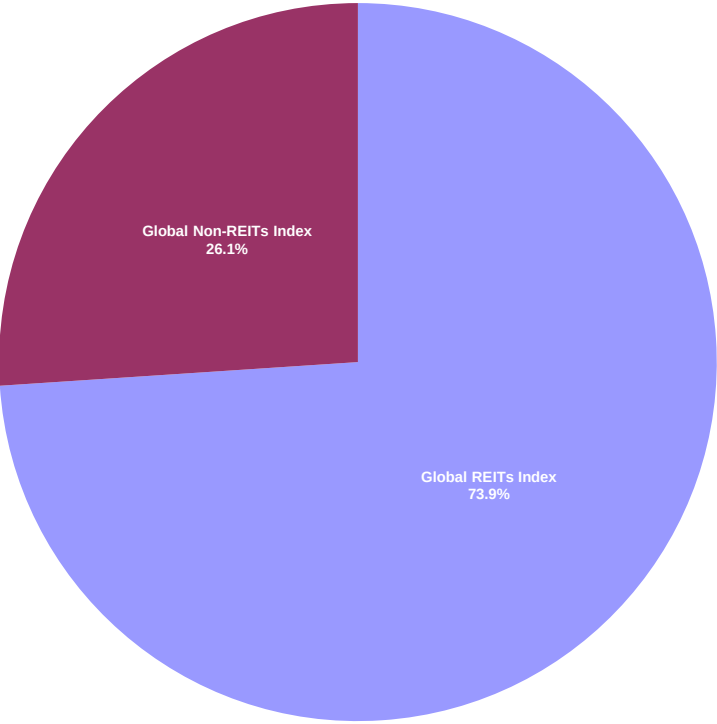
\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## Section 2.2

### FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Gross Total Return                          |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global REITs Index                          | EUR  | 2,490.41    | 881,706.78               | 73.95                    | 4.14    | -NA-       | 6.44       | 13.84     | 11.13     | 13.54   | -2.64   | -7.29   | 1.20    | -NA-     | 15.08    |
| Global Non-REITs Index                      | EUR  | 2,140.36    | 310,600.93               | 26.05                    | 2.64    | -NA-       | 5.51       | 6.24      | 8.19      | 4.54    | -9.80   | -8.62   | 2.83    | -NA-     | 13.53    |
| Global ex US REITs Index                    | EUR  | 2,282.29    | 319,476.55               | 26.79                    | 4.38    | -NA-       | 5.21       | 11.77     | 9.52      | 6.99    | -4.89   | -7.01   | 2.34    | -NA-     | 12.81    |
| Global ex US Non-REITs Index                | EUR  | 2,157.03    | 306,205.51               | 25.68                    | 2.68    | -NA-       | 5.70       | 6.17      | 8.09      | 4.33    | -9.89   | -8.61   | 2.72    | -NA-     | 13.56    |
| Americas REITs Index                        | EUR  | 2,631.49    | 595,766.05               | 49.97                    | 4.11    | -NA-       | 7.46       | 14.46     | 10.69     | 15.46   | -1.91   | -7.54   | -0.13   | -NA-     | 16.99    |
| Americas Non-REITs Index                    | EUR  | 904.10      | 14,424.41                | 1.21                     | 4.64    | -NA-       | -5.08      | -13.22    | -17.91    | -35.06  | -15.73  | -12.75  | -19.70  | -NA-     | 19.99    |
| Asia Pacific REITs Index                    | EUR  | 2,290.07    | 147,496.16               | 12.37                    | 4.65    | -NA-       | 4.84       | 11.05     | 7.42      | 1.89    | -8.46   | -8.45   | -3.07   | -NA-     | 15.24    |
| Asia Pacific Non-REITs Index                | EUR  | 2,130.22    | 214,235.87               | 17.97                    | 2.64    | -NA-       | 7.61       | 6.53      | 8.53      | 3.37    | -13.82  | -10.65  | 0.48    | -NA-     | 16.38    |
| EMEA REITs Index                            | EUR  | 2,312.84    | 138,444.56               | 11.61                    | 3.71    | -NA-       | 5.87       | 14.88     | 18.71     | 19.91   | 1.02    | -4.85   | 13.21   | -NA-     | 14.02    |
| EMEA Non-REITs Index                        | EUR  | 3,088.39    | 81,940.65                | 6.87                     | 2.31    | -NA-       | 5.25       | 15.04     | 18.10     | 19.96   | 4.27    | -1.96   | 15.39   | -NA-     | 11.94    |
| Europe REITs Index                          | EUR  | 2,314.48    | 122,712.26               | 10.29                    | 3.42    | -NA-       | 5.92       | 15.29     | 19.44     | 19.54   | 1.60    | -4.75   | 14.13   | -NA-     | 14.25    |
| Europe Non-REITs Index                      | EUR  | 2,830.17    | 76,006.25                | 6.37                     | 2.36    | -NA-       | 3.08       | 15.18     | 18.32     | 24.20   | 5.78    | -1.10   | 15.34   | -NA-     | 12.24    |
| Middle East and Africa REITs Index          | EUR  | 2,945.98    | 15,732.30                | 1.32                     | 5.97    | -NA-       | 8.69       | 6.81      | 4.75      | 22.46   | -3.20   | -5.62   | 6.66    | -NA-     | 22.58    |
| Middle East and Africa Non-REITs Index      | EUR  | 3,970.83    | 5,934.41                 | 0.50                     | 1.73    | -NA-       | 15.60      | 14.07     | 15.82     | -7.61   | -11.97  | -11.82  | 5.29    | -NA-     | 29.00    |
| Emerging REITs Index                        | EUR  | 2,187.27    | 28,607.21                | 24.63                    | 5.69    | -NA-       | -NA-       | 0.81      | 0.32      | 2.51    | -6.74   | -7.98   | -2.74   | -NA-     | 16.48    |
| Emerging Non-REITs Index                    | EUR  | 2,205.02    | 87,549.44                | 75.37                    | 3.81    | -NA-       | -NA-       | 0.44      | 1.97      | -5.45   | -18.79  | -12.51  | -4.58   | -NA-     | 19.17    |
| Emerging Asia Pacific Non-REITs Index       | EUR  | 2,880.06    | 73,685.37                | 63.44                    | 3.73    | -NA-       | -NA-       | 6.86      | 9.58      | 7.16    | -18.95  | -12.35  | -0.59   | -NA-     | 22.78    |
| Emerging Americas Non-REITs Index           | EUR  | 631.69      | 6,835.06                 | 5.88                     | 7.40    | -NA-       | -NA-       | -23.65    | -30.83    | -53.30  | -25.53  | -17.08  | -35.80  | -NA-     | 24.88    |
| Emerging EMEA REITs Index                   | EUR  | 2,414.97    | 17,473.81                | 15.04                    | 5.76    | -NA-       | -NA-       | 2.40      | 3.68      | 16.85   | -4.90   | -6.18   | 3.45    | -NA-     | 20.83    |
| Emerging EMEA Non-REITs Index               | EUR  | 3,218.47    | 7,029.01                 | 6.05                     | 1.15    | -NA-       | -NA-       | 9.41      | 11.56     | -7.27   | -8.92   | -9.32   | 4.70    | -NA-     | 23.33    |
| Emerging Europe REITs Index                 | EUR  | 1,838.32    | 1,741.51                 | 1.50                     | 3.80    | -NA-       | -NA-       | -8.37     | -9.61     | -17.31  | -17.97  | -11.03  | -18.91  | -NA-     | 32.16    |
| Emerging Europe Non-REITs Index             | EUR  | 409.97      | 2,372.16                 | 2.04                     | 0.00    | -NA-       | -NA-       | -16.88    | 5.56      | -3.15   | 3.92    | -0.74   | -0.05   | -NA-     | 23.09    |
| Emerging Middle East and Africa REITs Index | EUR  | 2,945.98    | 15,732.30                | 13.54                    | 5.97    | -NA-       | -NA-       | 6.81      | 4.75      | 22.46   | -3.20   | -5.62   | 6.66    | -NA-     | 22.58    |
| Emerging Middle East and Africa Non-REITs I | EUR  | 3,937.30    | 4,656.84                 | 4.01                     | 1.73    | -NA-       | -NA-       | 13.59     | 14.35     | -12.80  | -14.39  | -13.14  | 1.51    | -NA-     | 31.35    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Gross Total Return                          |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global REITs Index                          | USD  | 2,200.42    | 987,952.44               | 73.95                    | 4.14    | -NA-       | 5.45       | 11.01     | 6.86      | -3.41   | -2.09   | -5.97   | -6.29   | -NA-     | 12.84    |
| Global Non-REITs Index                      | USD  | 1,891.32    | 348,028.34               | 26.05                    | 2.64    | -NA-       | 4.54       | 3.60      | 4.02      | -11.07  | -9.29   | -7.32   | -4.78   | -NA-     | 14.76    |
| Global ex US REITs Index                    | USD  | 2,016.28    | 357,973.47               | 26.79                    | 4.38    | -NA-       | 4.23       | 8.99      | 5.31      | -8.98   | -4.35   | -5.69   | -5.23   | -NA-     | 12.77    |
| Global ex US Non-REITs Index                | USD  | 1,906.05    | 343,103.27               | 25.68                    | 2.68    | -NA-       | 4.72       | 3.53      | 3.93      | -11.25  | -9.38   | -7.31   | -4.88   | -NA-     | 14.84    |
| Americas REITs Index                        | USD  | 2,325.27    | 667,555.86               | 49.97                    | 4.11    | -NA-       | 6.46       | 11.62     | 6.43      | -1.78   | -1.36   | -6.23   | -7.52   | -NA-     | 14.11    |
| Americas Non-REITs Index                    | USD  | 798.91      | 16,162.55                | 1.21                     | 4.64    | -NA-       | -5.96      | -15.38    | -21.07    | -44.75  | -15.25  | -11.51  | -25.64  | -NA-     | 21.54    |
| Asia Pacific REITs Index                    | USD  | 2,023.55    | 165,269.45               | 12.37                    | 4.65    | -NA-       | 3.87       | 8.29      | 3.29      | -13.33  | -7.94   | -7.15   | -10.24  | -NA-     | 14.64    |
| Asia Pacific Non-REITs Index                | USD  | 1,882.31    | 240,051.29               | 17.97                    | 2.64    | -NA-       | 6.61       | 3.88      | 4.36      | -12.07  | -13.33  | -9.38   | -6.96   | -NA-     | 17.39    |
| EMEA REITs Index                            | USD  | 2,042.73    | 155,127.13               | 11.61                    | 3.71    | -NA-       | 4.88       | 12.01     | 14.14     | 2.01    | 1.59    | -3.51   | 4.83    | -NA-     | 14.60    |
| EMEA Non-REITs Index                        | USD  | 2,729.34    | 91,814.50                | 6.87                     | 2.31    | -NA-       | 4.27       | 12.18     | 13.56     | 2.04    | 4.86    | -0.58   | 6.85    | -NA-     | 13.16    |
| Europe REITs Index                          | USD  | 2,044.17    | 137,499.09               | 10.29                    | 3.42    | -NA-       | 4.93       | 12.42     | 14.85     | 1.69    | 2.17    | -3.40   | 5.69    | -NA-     | 14.86    |
| Europe Non-REITs Index                      | USD  | 2,500.88    | 85,165.00                | 6.37                     | 2.36    | -NA-       | 2.12       | 12.32     | 13.76     | 5.65    | 6.38    | 0.30    | 6.80    | -NA-     | 13.17    |
| Middle East and Africa REITs Index          | USD  | 2,602.19    | 17,628.04                | 1.32                     | 5.97    | -NA-       | 7.68       | 4.15      | 0.72      | 4.17    | -2.65   | -4.28   | -1.24   | -NA-     | 22.12    |
| Middle East and Africa Non-REITs Index      | USD  | 3,510.16    | 6,649.50                 | 0.50                     | 1.73    | -NA-       | 14.53      | 11.24     | 11.36     | -21.40  | -11.47  | -10.57  | -2.50   | -NA-     | 30.06    |
| Emerging REITs Index                        | USD  | 1,931.99    | 32,054.38                | 24.63                    | 5.69    | -NA-       | -NA-       | -1.70     | -3.54     | -12.80  | -6.21   | -6.68   | -9.94   | -NA-     | 16.01    |
| Emerging Non-REITs Index                    | USD  | 1,948.72    | 98,099.15                | 75.37                    | 3.81    | -NA-       | -NA-       | -2.06     | -1.96     | -19.57  | -18.34  | -11.27  | -11.64  | -NA-     | 20.54    |
| Emerging Asia Pacific Non-REITs Index       | USD  | 2,545.27    | 82,564.46                | 63.44                    | 3.73    | -NA-       | -NA-       | 4.20      | 5.37      | -8.84   | -18.49  | -11.11  | -7.95   | -NA-     | 23.45    |
| Emerging Americas Non-REITs Index           | USD  | 558.18      | 7,658.69                 | 5.88                     | 7.40    | -NA-       | -NA-       | -25.55    | -33.49    | -60.27  | -25.11  | -15.90  | -40.55  | -NA-     | 27.32    |
| Emerging EMEA REITs Index                   | USD  | 2,133.44    | 19,579.41                | 15.04                    | 5.76    | -NA-       | -NA-       | -0.15     | -0.31     | -0.60   | -4.36   | -4.86   | -4.21   | -NA-     | 20.73    |
| Emerging EMEA Non-REITs Index               | USD  | 2,845.09    | 7,876.00                 | 6.05                     | 1.15    | -NA-       | -NA-       | 6.70      | 7.27      | -21.11  | -8.40   | -8.03   | -3.05   | -NA-     | 25.41    |
| Emerging Europe REITs Index                 | USD  | 1,625.45    | 1,951.36                 | 1.50                     | 3.80    | -NA-       | -NA-       | -10.65    | -13.09    | -29.65  | -17.51  | -9.77   | -24.91  | -NA-     | 32.06    |
| Emerging Europe Non-REITs Index             | USD  | 362.26      | 2,658.01                 | 2.04                     | 0.00    | -NA-       | -NA-       | -18.95    | 1.50      | -17.62  | 4.51    | 0.67    | -7.44   | -NA-     | 26.24    |
| Emerging Middle East and Africa REITs Index | USD  | 2,602.19    | 17,628.04                | 13.54                    | 5.97    | -NA-       | -NA-       | 4.15      | 0.72      | 4.17    | -2.65   | -4.28   | -1.24   | -NA-     | 22.12    |
| Emerging Middle East and Africa Non-REITs I | USD  | 3,480.61    | 5,217.99                 | 4.01                     | 1.73    | -NA-       | -NA-       | 10.77     | 9.95      | -25.82  | -13.91  | -11.91  | -6.00   | -NA-     | 32.52    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Gross Total Return                          |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global REITs Index                          | GBP  | 2,305.72    | 642,361.80               | 73.95                    | 4.14    | -NA-       | 7.08       | 10.99     | 8.01      | 4.30    | 0.12    | -4.60   | -5.00   | -NA-     | 14.91    |
| Global Non-REITs Index                      | GBP  | 1,981.83    | 226,286.31               | 26.05                    | 2.64    | -NA-       | 6.16       | 3.58      | 5.15      | -3.97   | -7.24   | -5.97   | -3.46   | -NA-     | 13.74    |
| Global ex US REITs Index                    | GBP  | 2,112.77    | 232,752.58               | 26.79                    | 4.38    | -NA-       | 5.85       | 8.97      | 6.44      | -1.72   | -2.19   | -4.31   | -3.92   | -NA-     | 12.29    |
| Global ex US Non-REITs Index                | GBP  | 1,997.27    | 223,084.05               | 25.68                    | 2.68    | -NA-       | 6.34       | 3.51      | 5.05      | -4.17   | -7.34   | -5.96   | -3.57   | -NA-     | 13.78    |
| Americas REITs Index                        | GBP  | 2,436.55    | 434,041.52               | 49.97                    | 4.11    | -NA-       | 8.11       | 11.60     | 7.58      | 6.06    | 0.87    | -4.86   | -6.24   | -NA-     | 16.95    |
| Americas Non-REITs Index                    | GBP  | 837.15      | 10,508.81                | 1.21                     | 4.64    | -NA-       | -4.50      | -15.39    | -20.22    | -40.35  | -13.34  | -10.22  | -24.61  | -NA-     | 20.04    |
| Asia Pacific REITs Index                    | GBP  | 2,120.39    | 107,457.38               | 12.37                    | 4.65    | -NA-       | 5.48       | 8.27      | 4.40      | -6.41   | -5.87   | -5.79   | -9.00   | -NA-     | 14.42    |
| Asia Pacific Non-REITs Index                | GBP  | 1,972.39    | 156,080.16               | 17.97                    | 2.64    | -NA-       | 8.26       | 3.86      | 5.48      | -5.05   | -11.38  | -8.06   | -5.67   | -NA-     | 16.57    |
| EMEA REITs Index                            | GBP  | 2,140.48    | 100,862.90               | 11.61                    | 3.71    | -NA-       | 6.51       | 12.00     | 15.37     | 10.15   | 3.89    | -2.09   | 6.28    | -NA-     | 14.14    |
| EMEA Non-REITs Index                        | GBP  | 2,859.96    | 59,697.34                | 6.87                     | 2.31    | -NA-       | 5.89       | 12.17     | 14.79     | 10.19   | 7.23    | 0.88    | 8.33    | -NA-     | 12.37    |
| Europe REITs Index                          | GBP  | 2,142.00    | 89,401.23                | 10.29                    | 3.42    | -NA-       | 6.56       | 12.41     | 16.09     | 9.81    | 4.48    | -1.99   | 7.15    | -NA-     | 14.33    |
| Europe Non-REITs Index                      | GBP  | 2,620.57    | 55,373.86                | 6.37                     | 2.36    | -NA-       | 3.71       | 12.30     | 14.99     | 14.08   | 8.78    | 1.77    | 8.28    | -NA-     | 12.64    |
| Middle East and Africa REITs Index          | GBP  | 2,726.72    | 11,461.67                | 1.32                     | 5.97    | -NA-       | 9.35       | 4.13      | 1.81      | 12.49   | -0.46   | -2.88   | 0.13    | -NA-     | 21.92    |
| Middle East and Africa Non-REITs Index      | GBP  | 3,678.15    | 4,323.47                 | 0.50                     | 1.73    | -NA-       | 16.31      | 11.22     | 12.56     | -15.13  | -9.47   | -9.26   | -1.16   | -NA-     | 29.10    |
| Emerging REITs Index                        | GBP  | 2,024.45    | 20,841.60                | 24.63                    | 5.69    | -NA-       | -NA-       | -1.71     | -2.49     | -5.84   | -4.09   | -5.31   | -8.69   | -NA-     | 16.19    |
| Emerging Non-REITs Index                    | GBP  | 2,041.97    | 63,783.58                | 75.37                    | 3.81    | -NA-       | -NA-       | -2.07     | -0.90     | -13.15  | -16.49  | -9.97   | -10.42  | -NA-     | 20.28    |
| Emerging Asia Pacific Non-REITs Index       | GBP  | 2,667.07    | 53,683.00                | 63.44                    | 3.73    | -NA-       | -NA-       | 4.19      | 6.50      | -1.57   | -16.65  | -9.81   | -6.68   | -NA-     | 24.08    |
| Emerging Americas Non-REITs Index           | GBP  | 584.90      | 4,979.64                 | 5.88                     | 7.40    | -NA-       | -NA-       | -25.56    | -32.77    | -57.10  | -23.42  | -14.67  | -39.73  | -NA-     | 25.23    |
| Emerging EMEA REITs Index                   | GBP  | 2,235.54    | 12,730.43                | 15.04                    | 5.76    | -NA-       | -NA-       | -0.16     | 0.77      | 7.34    | -2.20   | -3.46   | -2.88   | -NA-     | 20.49    |
| Emerging EMEA Non-REITs Index               | GBP  | 2,981.24    | 5,120.94                 | 6.05                     | 1.15    | -NA-       | -NA-       | 6.68      | 8.43      | -14.82  | -6.33   | -6.69   | -1.71   | -NA-     | 23.75    |
| Emerging Europe REITs Index                 | GBP  | 1,703.24    | 1,268.77                 | 1.50                     | 3.80    | -NA-       | -NA-       | -10.66    | -12.15    | -24.04  | -15.64  | -8.45   | -23.87  | -NA-     | 32.39    |
| Emerging Europe Non-REITs Index             | GBP  | 379.60      | 1,728.22                 | 2.04                     | 0.00    | -NA-       | -NA-       | -18.96    | 2.59      | -11.04  | 6.87    | 2.14    | -6.17   | -NA-     | 24.24    |
| Emerging Middle East and Africa REITs Index | GBP  | 2,726.72    | 11,461.67                | 13.54                    | 5.97    | -NA-       | -NA-       | 4.13      | 1.81      | 12.49   | -0.46   | -2.88   | 0.13    | -NA-     | 21.92    |
| Emerging Middle East and Africa Non-REITs I | GBP  | 3,647.18    | 3,392.71                 | 4.01                     | 1.73    | -NA-       | -NA-       | 10.76     | 11.14     | -19.90  | -11.97  | -10.62  | -4.71   | -NA-     | 31.44    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Gross Total Return                          |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global REITs Index                          | JPY  | 2,605.23    | 119,725,016.70           | 73.95                    | 4.14    | -NA-       | 5.94       | 19.46     | 23.60     | 12.67   | -3.03   | -8.03   | -5.28   | -NA-     | 15.02    |
| Global Non-REITs Index                      | JPY  | 2,239.26    | 42,175,814.34            | 26.05                    | 2.64    | -NA-       | 5.03       | 11.48     | 20.33     | 3.74    | -10.17  | -9.35   | -3.76   | -NA-     | 17.75    |
| Global ex US REITs Index                    | JPY  | 2,387.21    | 43,381,015.15            | 26.79                    | 4.38    | -NA-       | 4.72       | 17.28     | 21.81     | 6.17    | -5.27   | -7.75   | -4.21   | -NA-     | 14.62    |
| Global ex US Non-REITs Index                | JPY  | 2,256.70    | 41,578,969.60            | 25.68                    | 2.68    | -NA-       | 5.21       | 11.41     | 20.22     | 3.53    | -10.25  | -9.34   | -3.86   | -NA-     | 17.82    |
| Americas REITs Index                        | JPY  | 2,753.05    | 80,897,757.16            | 49.97                    | 4.11    | -NA-       | 6.96       | 20.11     | 23.11     | 14.58   | -2.31   | -8.28   | -6.53   | -NA-     | 16.31    |
| Americas Non-REITs Index                    | JPY  | 945.89      | 1,958,658.21             | 1.21                     | 4.64    | -NA-       | -5.52      | -8.93     | -8.70     | -35.55  | -16.07  | -13.45  | -24.84  | -NA-     | 22.24    |
| Asia Pacific REITs Index                    | JPY  | 2,395.82    | 20,028,177.79            | 12.37                    | 4.65    | -NA-       | 4.35       | 16.53     | 19.47     | 1.10    | -8.83   | -9.18   | -9.28   | -NA-     | 15.93    |
| Asia Pacific Non-REITs Index                | JPY  | 2,228.60    | 29,090,615.65            | 17.97                    | 2.64    | -NA-       | 7.11       | 11.79     | 20.71     | 2.58    | -14.17  | -11.37  | -5.95   | -NA-     | 20.36    |
| EMEA REITs Index                            | JPY  | 2,418.52    | 18,799,081.75            | 11.61                    | 3.71    | -NA-       | 5.37       | 20.54     | 32.03     | 18.99   | 0.61    | -5.62   | 5.96    | -NA-     | 16.79    |
| EMEA Non-REITs Index                        | JPY  | 3,231.45    | 11,126,540.48            | 6.87                     | 2.31    | -NA-       | 4.76       | 20.72     | 31.36     | 19.04   | 3.85    | -2.75   | 8.00    | -NA-     | 15.73    |
| Europe REITs Index                          | JPY  | 2,420.24    | 16,662,827.33            | 10.29                    | 3.42    | -NA-       | 5.42       | 20.98     | 32.85     | 18.63   | 1.19    | -5.52   | 6.82    | -NA-     | 16.98    |
| Europe Non-REITs Index                      | JPY  | 2,960.96    | 10,320,720.61            | 6.37                     | 2.36    | -NA-       | 2.60       | 20.87     | 31.59     | 23.24   | 5.35    | -1.89   | 7.95    | -NA-     | 15.58    |
| Middle East and Africa REITs Index          | JPY  | 3,080.91    | 2,136,254.43             | 1.32                     | 5.97    | -NA-       | 8.18       | 12.08     | 16.51     | 21.52   | -3.59   | -6.38   | -0.17   | -NA-     | 23.18    |
| Middle East and Africa Non-REITs Index      | JPY  | 4,155.92    | 805,819.87               | 0.50                     | 1.73    | -NA-       | 15.07      | 19.70     | 28.82     | -8.31   | -12.32  | -12.52  | -1.46   | -NA-     | 32.26    |
| Emerging REITs Index                        | JPY  | 2,287.41    | 3,884,510.39             | 24.63                    | 5.69    | -NA-       | -NA-       | 5.79      | 11.58     | 1.72    | -7.11   | -8.72   | -8.97   | -NA-     | 18.38    |
| Emerging Non-REITs Index                    | JPY  | 2,307.22    | 11,888,145.45            | 75.37                    | 3.81    | -NA-       | -NA-       | 5.40      | 13.41     | -6.18   | -19.12  | -13.21  | -10.69  | -NA-     | 23.15    |
| Emerging Asia Pacific Non-REITs Index       | JPY  | 3,013.51    | 10,005,573.55            | 63.44                    | 3.73    | -NA-       | -NA-       | 12.13     | 21.88     | 6.34    | -19.28  | -13.05  | -6.96   | -NA-     | 26.41    |
| Emerging Americas Non-REITs Index           | JPY  | 660.87      | 928,118.31               | 5.88                     | 7.40    | -NA-       | -NA-       | -19.89    | -23.07    | -53.66  | -25.83  | -17.74  | -39.91  | -NA-     | 27.95    |
| Emerging EMEA REITs Index                   | JPY  | 2,525.92    | 2,372,730.59             | 15.04                    | 5.76    | -NA-       | -NA-       | 7.46      | 15.32     | 15.96   | -5.28   | -6.94   | -3.17   | -NA-     | 22.60    |
| Emerging EMEA Non-REITs Index               | JPY  | 3,368.49    | 954,453.59               | 6.05                     | 1.15    | -NA-       | -NA-       | 14.82     | 24.08     | -7.98   | -9.28   | -10.05  | -2.00   | -NA-     | 27.85    |
| Emerging Europe REITs Index                 | JPY  | 1,924.48    | 236,476.16               | 1.50                     | 3.80    | -NA-       | -NA-       | -3.85     | 0.53      | -17.94  | -18.30  | -11.75  | -24.10  | -NA-     | 34.05    |
| Emerging Europe Non-REITs Index             | JPY  | 428.91      | 322,110.91               | 2.04                     | 0.00    | -NA-       | -NA-       | -12.77    | 17.40     | -3.90   | 3.50    | -1.53   | -6.45   | -NA-     | 28.68    |
| Emerging Middle East and Africa REITs Index | JPY  | 3,080.91    | 2,136,254.43             | 13.54                    | 5.97    | -NA-       | -NA-       | 12.08     | 16.51     | 21.52   | -3.59   | -6.38   | -0.17   | -NA-     | 23.18    |
| Emerging Middle East and Africa Non-REITs I | JPY  | 4,120.93    | 632,342.67               | 4.01                     | 1.73    | -NA-       | -NA-       | 19.21     | 27.19     | -13.46  | -14.74  | -13.84  | -4.99   | -NA-     | 34.59    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Gross Total Return                          |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global REITs Index                          | AUD  | 2,031.00    | 881,706.78               | 73.95                    | 4.14    | -NA-       | 5.97       | 16.17     | 21.16     | 27.43   | 6.15    | -2.60   | 8.17    | -NA-     | -NA-     |
| Global Non-REITs Index                      | AUD  | 1,745.70    | 310,600.93               | 26.05                    | 2.64    | -NA-       | 5.06       | 8.42      | 17.95     | 17.32   | -1.66   | -4.00   | 9.91    | -NA-     | -NA-     |
| Global ex US REITs Index                    | AUD  | 1,861.04    | 319,476.55               | 26.79                    | 4.38    | -NA-       | 4.75       | 14.06     | 19.40     | 20.08   | 3.70    | -2.31   | 9.39    | -NA-     | -NA-     |
| Global ex US Non-REITs Index                | AUD  | 1,759.29    | 306,205.51               | 25.68                    | 2.68    | -NA-       | 5.24       | 8.35      | 17.84     | 17.08   | -1.76   | -3.99   | 9.79    | -NA-     | -NA-     |
| Americas REITs Index                        | AUD  | 2,146.24    | 595,766.05               | 49.97                    | 4.11    | -NA-       | 6.99       | 16.81     | 20.68     | 29.58   | 6.94    | -2.87   | 6.75    | -NA-     | -NA-     |
| Americas Non-REITs Index                    | AUD  | 737.40      | 14,424.41                | 1.21                     | 4.64    | -NA-       | -5.49      | -11.44    | -10.51    | -27.12  | -8.12   | -8.34   | -14.17  | -NA-     | -NA-     |
| Asia Pacific REITs Index                    | AUD  | 1,867.75    | 147,496.16               | 12.37                    | 4.65    | -NA-       | 4.38       | 13.33     | 17.11     | 14.34   | -0.20   | -3.82   | 3.61    | -NA-     | -NA-     |
| Asia Pacific Non-REITs Index                | AUD  | 1,737.39    | 214,235.87               | 17.97                    | 2.64    | -NA-       | 7.14       | 8.71      | 18.32     | 16.01   | -6.04   | -6.14   | 7.40    | -NA-     | -NA-     |
| EMEA REITs Index                            | AUD  | 1,885.45    | 138,444.56               | 11.61                    | 3.71    | -NA-       | 5.40       | 17.23     | 29.42     | 34.58   | 10.14   | -0.05   | 21.01   | -NA-     | -NA-     |
| EMEA Non-REITs Index                        | AUD  | 2,519.20    | 81,940.65                | 6.87                     | 2.31    | -NA-       | 4.79       | 17.40     | 28.76     | 34.62   | 13.69   | 2.99    | 23.34   | -NA-     | -NA-     |
| Europe REITs Index                          | AUD  | 1,886.78    | 122,712.26               | 10.29                    | 3.42    | -NA-       | 5.45       | 17.66     | 30.22     | 34.16   | 10.77   | 0.06    | 22.00   | -NA-     | -NA-     |
| Europe Non-REITs Index                      | AUD  | 2,308.33    | 76,006.25                | 6.37                     | 2.36    | -NA-       | 2.63       | 17.55     | 28.99     | 39.38   | 15.33   | 3.89    | 23.28   | -NA-     | -NA-     |
| Middle East and Africa REITs Index          | AUD  | 2,401.83    | 15,732.30                | 1.32                     | 5.97    | -NA-       | 8.22       | 9.00      | 14.20     | 37.44   | 5.54    | -0.85   | 14.00   | -NA-     | -NA-     |
| Middle East and Africa Non-REITs Index      | AUD  | 3,239.90    | 5,934.41                 | 0.50                     | 1.73    | -NA-       | 15.10      | 16.41     | 26.27     | 3.69    | -4.02   | -7.36   | 12.54   | -NA-     | -NA-     |
| Emerging REITs Index                        | AUD  | 1,783.24    | 45,213.88                | 24.63                    | 5.69    | -NA-       | -NA-       | 2.88      | 9.38      | 15.04   | 1.68    | -3.33   | 3.96    | 12.29    | -NA-     |
| Emerging Non-REITs Index                    | AUD  | 1,798.67    | 138,372.45               | 75.37                    | 3.81    | -NA-       | -NA-       | 2.50      | 11.17     | 6.11    | -11.46  | -8.09   | 1.99    | 16.50    | -NA-     |
| Emerging Asia Pacific Non-REITs Index       | AUD  | 2,349.29    | 116,460.20               | 63.44                    | 3.73    | -NA-       | -NA-       | 9.05      | 19.47     | 20.26   | -11.63  | -7.92   | 6.25    | 20.78    | -NA-     |
| Emerging Americas Non-REITs Index           | AUD  | 515.21      | 10,802.86                | 5.88                     | 7.40    | -NA-       | -NA-       | -22.09    | -24.59    | -47.59  | -18.81  | -12.89  | -31.38  | 20.22    | -NA-     |
| Emerging EMEA REITs Index                   | AUD  | 1,969.18    | 27,617.47                | 15.04                    | 5.76    | -NA-       | -NA-       | 4.50      | 13.04     | 31.14   | 3.69    | -1.45   | 10.58   | 16.79    | -NA-     |
| Emerging EMEA Non-REITs Index               | AUD  | 2,626.03    | 11,109.39                | 6.05                     | 1.15    | -NA-       | -NA-       | 11.66     | 21.63     | 4.07    | -0.69   | -4.74   | 11.91   | 23.48    | -NA-     |
| Emerging Europe REITs Index                 | AUD  | 1,500.30    | 2,752.47                 | 1.50                     | 3.80    | -NA-       | -NA-       | -6.49     | -1.45     | -7.19   | -10.56  | -6.54   | -13.32  | 29.09    | -NA-     |
| Emerging Europe Non-REITs Index             | AUD  | 334.37      | 3,749.22                 | 2.04                     | 0.00    | -NA-       | -NA-       | -15.17    | 15.08     | 8.69    | 13.31   | 4.27    | 6.84    | 24.88    | -NA-     |
| Emerging Middle East and Africa REITs Index | AUD  | 2,401.83    | 24,865.00                | 13.54                    | 5.97    | -NA-       | -NA-       | 9.00      | 14.20     | 37.44   | 5.54    | -0.85   | 14.00   | 18.95    | -NA-     |
| Emerging Middle East and Africa Non-REITs I | AUD  | 3,212.62    | 7,360.17                 | 4.01                     | 1.73    | -NA-       | -NA-       | 15.93     | 24.67     | -2.13   | -6.67   | -8.76   | 8.50    | 31.04    | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015



## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Net Total Return                            |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global REITs Index                          | EUR  | 2,335.64    | 881,706.78               | 73.95                    | 3.10    | -NA-       | -NA-       | 12.84     | 10.14     | 12.48   | -2.77   | -7.36   | 0.56    | -NA-     | 15.10    |
| Global Non-REITs Index                      | EUR  | 2,109.89    | 310,600.93               | 26.05                    | 2.31    | -NA-       | -NA-       | 6.01      | 7.93      | 4.31    | -9.81   | -8.62   | 2.63    | -NA-     | 13.53    |
| Global ex US REITs Index                    | EUR  | 2,197.59    | 319,476.55               | 26.79                    | 3.63    | -NA-       | -NA-       | 11.17     | 8.92      | 6.25    | -5.03   | -7.09   | 1.75    | -NA-     | 12.83    |
| Global ex US Non-REITs Index                | EUR  | 2,126.08    | 306,205.51               | 25.68                    | 2.35    | -NA-       | -NA-       | 5.94      | 7.83      | 4.09    | -9.90   | -8.61   | 2.52    | -NA-     | 13.56    |
| Americas REITs Index                        | EUR  | 2,416.78    | 595,766.05               | 49.97                    | 2.90    | -NA-       | -NA-       | 13.19     | 9.46      | 14.21   | -2.04   | -7.62   | -0.79   | -NA-     | 17.01    |
| Americas Non-REITs Index                    | EUR  | 885.55      | 14,424.41                | 1.21                     | 2.50    | -NA-       | -NA-       | -13.48    | -18.22    | -35.26  | -15.77  | -12.76  | -19.89  | -NA-     | 19.98    |
| Asia Pacific REITs Index                    | EUR  | 2,262.85    | 147,496.16               | 12.37                    | 4.04    | -NA-       | -NA-       | 10.82     | 7.11      | 1.30    | -8.60   | -8.57   | -3.56   | -NA-     | 15.27    |
| Asia Pacific Non-REITs Index                | EUR  | 2,117.90    | 214,235.87               | 17.97                    | 2.52    | -NA-       | -NA-       | 6.43      | 8.42      | 3.25    | -13.83  | -10.65  | 0.40    | -NA-     | 16.38    |
| EMEA REITs Index                            | EUR  | 2,195.77    | 138,444.56               | 11.61                    | 2.95    | -NA-       | -NA-       | 14.06     | 17.92     | 19.08   | 0.87    | -4.88   | 12.51   | -NA-     | 13.97    |
| EMEA Non-REITs Index                        | EUR  | 2,948.70    | 81,940.65                | 6.87                     | 1.75    | -NA-       | -NA-       | 14.32     | 17.35     | 19.29   | 4.27    | -1.96   | 14.78   | -NA-     | 11.99    |
| Europe REITs Index                          | EUR  | 2,197.81    | 122,712.26               | 10.29                    | 2.68    | -NA-       | -NA-       | 14.49     | 18.68     | 18.75   | 1.44    | -4.77   | 13.42   | -NA-     | 14.16    |
| Europe Non-REITs Index                      | EUR  | 2,682.42    | 76,006.25                | 6.37                     | 1.76    | -NA-       | -NA-       | 14.34     | 17.48     | 23.40   | 5.77    | -1.10   | 14.63   | -NA-     | 12.33    |
| Middle East and Africa REITs Index          | EUR  | 2,818.29    | 15,732.30                | 1.32                     | 5.09    | -NA-       | -NA-       | 6.08      | 3.64      | 21.30   | -3.28   | -5.70   | 6.08    | -NA-     | 22.54    |
| Middle East and Africa Non-REITs Index      | EUR  | 3,890.64    | 5,934.41                 | 0.50                     | 1.63    | -NA-       | -NA-       | 13.79     | 15.45     | -7.64   | -11.97  | -11.82  | 5.25    | -NA-     | 28.98    |
| Emerging REITs Index                        | EUR  | 2,112.44    | 28,607.21                | 24.63                    | 5.10    | -NA-       | -NA-       | 0.34      | -0.32     | 1.86    | -6.81   | -8.05   | -3.14   | -NA-     | 16.48    |
| Emerging Non-REITs Index                    | EUR  | 2,172.33    | 87,549.44                | 75.37                    | 3.30    | -NA-       | -NA-       | 0.21      | 1.67      | -5.64   | -18.81  | -12.52  | -4.73   | -NA-     | 19.18    |
| Emerging Asia Pacific Non-REITs Index       | EUR  | 2,830.67    | 73,685.37                | 63.44                    | 3.48    | -NA-       | -NA-       | 6.57      | 9.28      | 6.91    | -18.97  | -12.37  | -0.77   | -NA-     | 22.80    |
| Emerging Americas Non-REITs Index           | EUR  | 627.83      | 6,835.06                 | 5.88                     | 3.48    | -NA-       | -NA-       | -23.75    | -30.97    | -53.36  | -25.55  | -17.08  | -35.87  | -NA-     | 24.86    |
| Emerging EMEA REITs Index                   | EUR  | 2,317.54    | 17,473.81                | 15.04                    | 4.90    | -NA-       | -NA-       | 1.77      | 2.76      | 15.82   | -4.97   | -6.26   | 2.90    | -NA-     | 20.82    |
| Emerging EMEA Non-REITs Index               | EUR  | 3,153.49    | 7,029.01                 | 6.05                     | 1.15    | -NA-       | -NA-       | 9.13      | 11.14     | -7.31   | -8.92   | -9.32   | 4.70    | -NA-     | 23.33    |
| Emerging Europe REITs Index                 | EUR  | 1,777.93    | 1,741.51                 | 1.50                     | 3.23    | -NA-       | -NA-       | -8.77     | -10.06    | -17.69  | -17.97  | -11.03  | -19.29  | -NA-     | 32.11    |
| Emerging Europe Non-REITs Index             | EUR  | 403.60      | 2,372.16                 | 2.04                     | 0.00    | -NA-       | -NA-       | -17.14    | 5.03      | -3.33   | 3.92    | -0.74   | -0.05   | -NA-     | 23.00    |
| Emerging Middle East and Africa REITs Index | EUR  | 2,818.29    | 15,732.30                | 13.54                    | 5.09    | -NA-       | -NA-       | 6.08      | 3.64      | 21.30   | -3.28   | -5.70   | 6.08    | -NA-     | 22.54    |
| Emerging Middle East and Africa Non-REITs I | EUR  | 3,861.99    | 4,656.84                 | 4.01                     | 1.73    | -NA-       | -NA-       | 13.34     | 14.01     | -12.80  | -14.39  | -13.14  | 1.51    | -NA-     | 31.35    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Net Total Return                            |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global REITs Index                          | USD  | 2,063.72    | 987,952.44               | 73.95                    | 3.10    | -NA-       | -NA-       | 10.03     | 5.90      | -4.32   | -2.22   | -6.05   | -6.88   | -NA-     | 12.87    |
| Global Non-REITs Index                      | USD  | 1,864.39    | 348,028.34               | 26.05                    | 2.31    | -NA-       | -NA-       | 3.37      | 3.78      | -11.27  | -9.30   | -7.33   | -4.97   | -NA-     | 14.75    |
| Global ex US REITs Index                    | USD  | 1,941.57    | 357,973.47               | 26.79                    | 3.63    | -NA-       | -NA-       | 8.41      | 4.73      | -9.62   | -4.50   | -5.77   | -5.78   | -NA-     | 12.79    |
| Global ex US Non-REITs Index                | USD  | 1,878.69    | 343,103.27               | 25.68                    | 2.35    | -NA-       | -NA-       | 3.30      | 3.68      | -11.45  | -9.39   | -7.32   | -5.07   | -NA-     | 14.83    |
| Americas REITs Index                        | USD  | 2,135.54    | 667,555.86               | 49.97                    | 2.90    | -NA-       | -NA-       | 10.37     | 5.24      | -2.85   | -1.49   | -6.31   | -8.13   | -NA-     | 14.13    |
| Americas Non-REITs Index                    | USD  | 782.52      | 16,162.55                | 1.21                     | 2.50    | -NA-       | -NA-       | -15.63    | -21.37    | -44.93  | -15.29  | -11.53  | -25.82  | -NA-     | 21.53    |
| Asia Pacific REITs Index                    | USD  | 1,999.50    | 165,269.45               | 12.37                    | 4.04    | -NA-       | -NA-       | 8.07      | 2.99      | -13.83  | -8.08   | -7.28   | -10.70  | -NA-     | 14.67    |
| Asia Pacific Non-REITs Index                | USD  | 1,871.43    | 240,051.29               | 17.97                    | 2.52    | -NA-       | -NA-       | 3.78      | 4.24      | -12.16  | -13.34  | -9.39   | -7.03   | -NA-     | 17.39    |
| EMEA REITs Index                            | USD  | 1,939.60    | 155,127.13               | 11.61                    | 2.95    | -NA-       | -NA-       | 11.22     | 13.38     | 1.30    | 1.44    | -3.53   | 4.19    | -NA-     | 14.56    |
| EMEA Non-REITs Index                        | USD  | 2,605.86    | 91,814.50                | 6.87                     | 1.75    | -NA-       | -NA-       | 11.48     | 12.83     | 1.48    | 4.86    | -0.58   | 6.28    | -NA-     | 13.16    |
| Europe REITs Index                          | USD  | 1,941.41    | 137,499.09               | 10.29                    | 2.68    | -NA-       | -NA-       | 11.63     | 14.11     | 1.02    | 2.01    | -3.42   | 5.02    | -NA-     | 14.79    |
| Europe Non-REITs Index                      | USD  | 2,370.31    | 85,165.00                | 6.37                     | 1.76    | -NA-       | -NA-       | 11.50     | 12.96     | 4.97    | 6.37    | 0.30    | 6.15    | -NA-     | 13.19    |
| Middle East and Africa REITs Index          | USD  | 2,489.43    | 17,628.04                | 1.32                     | 5.09    | -NA-       | -NA-       | 3.44      | -0.35     | 3.19    | -2.74   | -4.36   | -1.77   | -NA-     | 22.09    |
| Middle East and Africa Non-REITs Index      | USD  | 3,439.22    | 6,649.50                 | 0.50                     | 1.63    | -NA-       | -NA-       | 10.97     | 11.01     | -21.43  | -11.47  | -10.57  | -2.54   | -NA-     | 30.04    |
| Emerging REITs Index                        | USD  | 1,865.90    | 32,054.38                | 24.63                    | 5.10    | -NA-       | -NA-       | -2.16     | -4.16     | -13.35  | -6.28   | -6.75   | -10.31  | -NA-     | 16.02    |
| Emerging Non-REITs Index                    | USD  | 1,919.81    | 98,099.15                | 75.37                    | 3.30    | -NA-       | -NA-       | -2.28     | -2.24     | -19.73  | -18.35  | -11.28  | -11.78  | -NA-     | 20.55    |
| Emerging Asia Pacific Non-REITs Index       | USD  | 2,501.59    | 82,564.46                | 63.44                    | 3.48    | -NA-       | -NA-       | 3.92      | 5.07      | -9.05   | -18.51  | -11.13  | -8.11   | -NA-     | 23.47    |
| Emerging Americas Non-REITs Index           | USD  | 554.77      | 7,658.69                 | 5.88                     | 3.48    | -NA-       | -NA-       | -25.65    | -33.62    | -60.33  | -25.12  | -15.90  | -40.62  | -NA-     | 27.31    |
| Emerging EMEA REITs Index                   | USD  | 2,047.37    | 19,579.41                | 15.04                    | 4.90    | -NA-       | -NA-       | -0.76     | -1.20     | -1.47   | -4.43   | -4.93   | -4.72   | -NA-     | 20.73    |
| Emerging EMEA Non-REITs Index               | USD  | 2,787.61    | 7,876.00                 | 6.05                     | 1.15    | -NA-       | -NA-       | 6.42      | 6.87      | -21.15  | -8.40   | -8.03   | -3.05   | -NA-     | 25.41    |
| Emerging Europe REITs Index                 | USD  | 1,571.90    | 1,951.36                 | 1.50                     | 3.23    | -NA-       | -NA-       | -11.04    | -13.52    | -29.98  | -17.51  | -9.77   | -25.26  | -NA-     | 32.04    |
| Emerging Europe Non-REITs Index             | USD  | 356.63      | 2,658.01                 | 2.04                     | 0.00    | -NA-       | -NA-       | -19.20    | 0.99      | -17.76  | 4.51    | 0.67    | -7.44   | -NA-     | 26.16    |
| Emerging Middle East and Africa REITs Index | USD  | 2,489.43    | 17,628.04                | 13.54                    | 5.09    | -NA-       | -NA-       | 3.44      | -0.35     | 3.19    | -2.74   | -4.36   | -1.77   | -NA-     | 22.09    |
| Emerging Middle East and Africa Non-REITs I | USD  | 3,413.98    | 5,217.99                 | 4.01                     | 1.73    | -NA-       | -NA-       | 10.53     | 9.63      | -25.82  | -13.91  | -11.91  | -6.00   | -NA-     | 32.51    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Net Total Return                            |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global REITs Index                          | GBP  | 2,162.49    | 642,361.80               | 73.95                    | 3.10    | -NA-       | -NA-       | 10.02     | 7.05      | 3.32    | -0.02   | -4.68   | -5.59   | -NA-     | 14.94    |
| Global Non-REITs Index                      | GBP  | 1,953.61    | 226,286.31               | 26.05                    | 2.31    | -NA-       | -NA-       | 3.36      | 4.90      | -4.19   | -7.25   | -5.97   | -3.65   | -NA-     | 13.75    |
| Global ex US REITs Index                    | GBP  | 2,034.48    | 232,752.58               | 26.79                    | 3.63    | -NA-       | -NA-       | 8.39      | 5.86      | -2.40   | -2.34   | -4.39   | -4.48   | -NA-     | 12.32    |
| Global ex US Non-REITs Index                | GBP  | 1,968.60    | 223,084.05               | 25.68                    | 2.35    | -NA-       | -NA-       | 3.28      | 4.80      | -4.39   | -7.34   | -5.96   | -3.76   | -NA-     | 13.79    |
| Americas REITs Index                        | GBP  | 2,237.74    | 434,041.52               | 49.97                    | 2.90    | -NA-       | -NA-       | 10.36     | 6.38      | 4.91    | 0.73    | -4.94   | -6.86   | -NA-     | 16.98    |
| Americas Non-REITs Index                    | GBP  | 819.97      | 10,508.81                | 1.21                     | 2.50    | -NA-       | -NA-       | -15.64    | -20.52    | -40.54  | -13.38  | -10.23  | -24.79  | -NA-     | 20.03    |
| Asia Pacific REITs Index                    | GBP  | 2,095.19    | 107,457.38               | 12.37                    | 4.04    | -NA-       | -NA-       | 8.05      | 4.10      | -6.95   | -6.01   | -5.92   | -9.46   | -NA-     | 14.46    |
| Asia Pacific Non-REITs Index                | GBP  | 1,960.99    | 156,080.16               | 17.97                    | 2.52    | -NA-       | -NA-       | 3.76      | 5.37      | -5.15   | -11.38  | -8.06   | -5.75   | -NA-     | 16.58    |
| EMEA REITs Index                            | GBP  | 2,032.42    | 100,862.90               | 11.61                    | 2.95    | -NA-       | -NA-       | 11.20     | 14.60     | 9.38    | 3.73    | -2.12   | 5.63    | -NA-     | 14.07    |
| EMEA Non-REITs Index                        | GBP  | 2,730.56    | 59,697.34                | 6.87                     | 1.75    | -NA-       | -NA-       | 11.46     | 14.05     | 9.57    | 7.22    | 0.88    | 7.75    | -NA-     | 12.43    |
| Europe REITs Index                          | GBP  | 2,034.32    | 89,401.23                | 10.29                    | 2.68    | -NA-       | -NA-       | 11.62     | 15.34     | 9.08    | 4.31    | -2.01   | 6.47    | -NA-     | 14.24    |
| Europe Non-REITs Index                      | GBP  | 2,483.74    | 55,373.86                | 6.37                     | 1.76    | -NA-       | -NA-       | 11.48     | 14.18     | 13.35   | 8.77    | 1.77    | 7.61    | -NA-     | 12.73    |
| Middle East and Africa REITs Index          | GBP  | 2,608.56    | 11,461.67                | 1.32                     | 5.09    | -NA-       | -NA-       | 3.43      | 0.73      | 11.43   | -0.54   | -2.96   | -0.41   | -NA-     | 21.90    |
| Middle East and Africa Non-REITs Index      | GBP  | 3,603.81    | 4,323.47                 | 0.50                     | 1.63    | -NA-       | -NA-       | 10.95     | 12.21     | -15.16  | -9.47   | -9.26   | -1.20   | -NA-     | 29.09    |
| Emerging REITs Index                        | GBP  | 1,955.20    | 20,841.60                | 24.63                    | 5.10    | -NA-       | -NA-       | -2.18     | -3.12     | -6.43   | -4.17   | -5.38   | -9.07   | -NA-     | 16.20    |
| Emerging Non-REITs Index                    | GBP  | 2,011.69    | 63,783.58                | 75.37                    | 3.30    | -NA-       | -NA-       | -2.29     | -1.18     | -13.32  | -16.51  | -9.98   | -10.56  | -NA-     | 20.29    |
| Emerging Asia Pacific Non-REITs Index       | GBP  | 2,621.31    | 53,683.00                | 63.44                    | 3.48    | -NA-       | -NA-       | 3.91      | 6.20      | -1.79   | -16.67  | -9.83   | -6.85   | -NA-     | 24.10    |
| Emerging Americas Non-REITs Index           | GBP  | 581.32      | 4,979.64                 | 5.88                     | 3.48    | -NA-       | -NA-       | -25.66    | -32.91    | -57.16  | -23.44  | -14.67  | -39.80  | -NA-     | 25.22    |
| Emerging EMEA REITs Index                   | GBP  | 2,145.35    | 12,730.43                | 15.04                    | 4.90    | -NA-       | -NA-       | -0.78     | -0.13     | 6.39    | -2.28   | -3.54   | -3.40   | -NA-     | 20.49    |
| Emerging EMEA Non-REITs Index               | GBP  | 2,921.01    | 5,120.94                 | 6.05                     | 1.15    | -NA-       | -NA-       | 6.40      | 8.02      | -14.86  | -6.33   | -6.69   | -1.71   | -NA-     | 23.74    |
| Emerging Europe REITs Index                 | GBP  | 1,647.12    | 1,268.77                 | 1.50                     | 3.23    | -NA-       | -NA-       | -11.05    | -12.59    | -24.40  | -15.64  | -8.45   | -24.23  | -NA-     | 32.35    |
| Emerging Europe Non-REITs Index             | GBP  | 373.70      | 1,728.22                 | 2.04                     | 0.00    | -NA-       | -NA-       | -19.21    | 2.08      | -11.20  | 6.87    | 2.14    | -6.17   | -NA-     | 24.13    |
| Emerging Middle East and Africa REITs Index | GBP  | 2,608.56    | 11,461.67                | 13.54                    | 5.09    | -NA-       | -NA-       | 3.43      | 0.73      | 11.43   | -0.54   | -2.96   | -0.41   | -NA-     | 21.90    |
| Emerging Middle East and Africa Non-REITs I | GBP  | 3,577.36    | 3,392.71                 | 4.01                     | 1.73    | -NA-       | -NA-       | 10.52     | 10.81     | -19.90  | -11.97  | -10.62  | -4.71   | -NA-     | 31.44    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Net Total Return                            |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36M      |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Global REITs Index                          | JPY  | 2,443.38    | 119,725,016.70           | 73.95                    | 3.10    | -NA-       | -NA-       | 18.41     | 22.50     | 11.62   | -3.17   | -8.11   | -5.88   | -NA-     | 15.04    |
| Global Non-REITs Index                      | JPY  | 2,207.38    | 42,175,814.34            | 26.05                    | 2.31    | -NA-       | -NA-       | 11.24     | 20.04     | 3.51    | -10.17  | -9.35   | -3.94   | -NA-     | 17.74    |
| Global ex US REITs Index                    | JPY  | 2,298.75    | 43,381,015.15            | 26.79                    | 3.63    | -NA-       | -NA-       | 16.66     | 21.15     | 5.44    | -5.42   | -7.83   | -4.77   | -NA-     | 14.65    |
| Global ex US Non-REITs Index                | JPY  | 2,224.31    | 41,578,969.60            | 25.68                    | 2.35    | -NA-       | -NA-       | 11.16     | 19.93     | 3.29    | -10.26  | -9.35   | -4.05   | -NA-     | 17.82    |
| Americas REITs Index                        | JPY  | 2,528.41    | 80,897,757.16            | 49.97                    | 2.90    | -NA-       | -NA-       | 18.77     | 21.74     | 13.33   | -2.44   | -8.36   | -7.14   | -NA-     | 16.32    |
| Americas Non-REITs Index                    | JPY  | 926.47      | 1,958,658.21             | 1.21                     | 2.50    | -NA-       | -NA-       | -9.21     | -9.05     | -35.76  | -16.11  | -13.46  | -25.02  | -NA-     | 22.23    |
| Asia Pacific REITs Index                    | JPY  | 2,367.34    | 20,028,177.79            | 12.37                    | 4.04    | -NA-       | -NA-       | 16.29     | 19.13     | 0.53    | -8.97   | -9.31   | -9.74   | -NA-     | 15.97    |
| Asia Pacific Non-REITs Index                | JPY  | 2,215.71    | 29,090,615.65            | 17.97                    | 2.52    | -NA-       | -NA-       | 11.68     | 20.58     | 2.46    | -14.18  | -11.37  | -6.03   | -NA-     | 20.37    |
| EMEA REITs Index                            | JPY  | 2,296.42    | 18,799,081.75            | 11.61                    | 2.95    | -NA-       | -NA-       | 19.69     | 31.15     | 18.17   | 0.46    | -5.64   | 5.31    | -NA-     | 16.73    |
| EMEA Non-REITs Index                        | JPY  | 3,085.25    | 11,126,540.48            | 6.87                     | 1.75    | -NA-       | -NA-       | 19.96     | 30.52     | 18.37   | 3.85    | -2.75   | 7.43    | -NA-     | 15.74    |
| Europe REITs Index                          | JPY  | 2,298.56    | 16,662,827.33            | 10.29                    | 2.68    | -NA-       | -NA-       | 20.13     | 32.00     | 17.84   | 1.03    | -5.54   | 6.15    | -NA-     | 16.91    |
| Europe Non-REITs Index                      | JPY  | 2,806.37    | 10,320,720.61            | 6.37                     | 1.76    | -NA-       | -NA-       | 19.98     | 30.66     | 22.45   | 5.34    | -1.89   | 7.29    | -NA-     | 15.61    |
| Middle East and Africa REITs Index          | JPY  | 2,947.40    | 2,136,254.43             | 1.32                     | 5.09    | -NA-       | -NA-       | 11.32     | 15.27     | 20.37   | -3.68   | -6.46   | -0.71   | -NA-     | 23.14    |
| Middle East and Africa Non-REITs Index      | JPY  | 4,071.93    | 805,819.87               | 0.50                     | 1.63    | -NA-       | -NA-       | 19.41     | 28.41     | -8.35   | -12.32  | -12.52  | -1.50   | -NA-     | 32.24    |
| Emerging REITs Index                        | JPY  | 2,209.17    | 3,884,510.39             | 24.63                    | 5.10    | -NA-       | -NA-       | 5.28      | 10.86     | 1.08    | -7.18   | -8.79   | -9.34   | -NA-     | 18.38    |
| Emerging Non-REITs Index                    | JPY  | 2,273.00    | 11,888,145.45            | 75.37                    | 3.30    | -NA-       | -NA-       | 5.16      | 13.08     | -6.36   | -19.14  | -13.22  | -10.83  | -NA-     | 23.16    |
| Emerging Asia Pacific Non-REITs Index       | JPY  | 2,961.80    | 10,005,573.55            | 63.44                    | 3.48    | -NA-       | -NA-       | 11.83     | 21.54     | 6.09    | -19.30  | -13.07  | -7.13   | -NA-     | 26.44    |
| Emerging Americas Non-REITs Index           | JPY  | 656.83      | 928,118.31               | 5.88                     | 3.48    | -NA-       | -NA-       | -19.98    | -23.22    | -53.72  | -25.85  | -17.74  | -39.98  | -NA-     | 27.95    |
| Emerging EMEA REITs Index                   | JPY  | 2,424.02    | 2,372,730.59             | 15.04                    | 4.90    | -NA-       | -NA-       | 6.79      | 14.29     | 14.93   | -5.36   | -7.01   | -3.69   | -NA-     | 22.58    |
| Emerging EMEA Non-REITs Index               | JPY  | 3,300.44    | 954,453.59               | 6.05                     | 1.15    | -NA-       | -NA-       | 14.52     | 23.62     | -8.02   | -9.28   | -10.05  | -2.00   | -NA-     | 27.85    |
| Emerging Europe REITs Index                 | JPY  | 1,861.07    | 236,476.16               | 1.50                     | 3.23    | -NA-       | -NA-       | -4.26     | 0.03      | -18.32  | -18.30  | -11.75  | -24.46  | -NA-     | 34.02    |
| Emerging Europe Non-REITs Index             | JPY  | 422.24      | 322,110.91               | 2.04                     | 0.00    | -NA-       | -NA-       | -13.05    | 16.82     | -4.07   | 3.50    | -1.53   | -6.45   | -NA-     | 28.59    |
| Emerging Middle East and Africa REITs Index | JPY  | 2,947.40    | 2,136,254.43             | 13.54                    | 5.09    | -NA-       | -NA-       | 11.32     | 15.27     | 20.37   | -3.68   | -6.46   | -0.71   | -NA-     | 23.14    |
| Emerging Middle East and Africa Non-REITs I | JPY  | 4,042.04    | 632,342.67               | 4.01                     | 1.73    | -NA-       | -NA-       | 18.95     | 26.81     | -13.46  | -14.74  | -13.84  | -4.99   | -NA-     | 34.58    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Net Total Return                            |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36M      |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Global REITs Index                          | AUD  | 1,904.83    | 1,393,543.19             | 73.95                    | 3.10    | -NA-       | -NA-       | 15.16     | 20.08     | 26.23   | 6.00    | -2.68   | 7.49    | -NA-     | -NA-     |
| Global Non-REITs Index                      | AUD  | 1,720.84    | 490,906.75               | 26.05                    | 2.31    | -NA-       | -NA-       | 8.18      | 17.67     | 17.06   | -1.67   | -4.01   | 9.70    | -NA-     | -NA-     |
| Global ex US REITs Index                    | AUD  | 1,792.08    | 504,934.72               | 26.79                    | 3.63    | -NA-       | -NA-       | 13.45     | 18.75     | 19.24   | 3.54    | -2.40   | 8.75    | -NA-     | -NA-     |
| Global ex US Non-REITs Index                | AUD  | 1,734.04    | 483,959.76               | 25.68                    | 2.35    | -NA-       | -NA-       | 8.11      | 17.56     | 16.82   | -1.77   | -4.00   | 9.58    | -NA-     | -NA-     |
| Americas REITs Index                        | AUD  | 1,971.12    | 941,612.05               | 49.97                    | 2.90    | -NA-       | -NA-       | 15.51     | 19.33     | 28.17   | 6.80    | -2.95   | 6.04    | -NA-     | -NA-     |
| Americas Non-REITs Index                    | AUD  | 722.27      | 22,797.87                | 1.21                     | 2.50    | -NA-       | -NA-       | -11.70    | -10.84    | -27.35  | -8.16   | -8.36   | -14.37  | -NA-     | -NA-     |
| Asia Pacific REITs Index                    | AUD  | 1,845.55    | 233,118.62               | 12.37                    | 4.04    | -NA-       | -NA-       | 13.10     | 16.78     | 13.69   | -0.35   | -3.96   | 3.08    | -NA-     | -NA-     |
| Asia Pacific Non-REITs Index                | AUD  | 1,727.34    | 338,601.16               | 17.97                    | 2.52    | -NA-       | -NA-       | 8.61      | 18.20     | 15.88   | -6.05   | -6.14   | 7.32    | -NA-     | -NA-     |
| EMEA REITs Index                            | AUD  | 1,790.26    | 218,812.52               | 11.61                    | 2.95    | -NA-       | -NA-       | 16.40     | 28.56     | 33.64   | 9.98    | -0.08   | 20.27   | -NA-     | -NA-     |
| EMEA Non-REITs Index                        | AUD  | 2,405.22    | 129,507.73               | 6.87                     | 1.75    | -NA-       | -NA-       | 16.67     | 27.94     | 33.87   | 13.68   | 2.99    | 22.68   | -NA-     | -NA-     |
| Europe REITs Index                          | AUD  | 1,791.93    | 193,947.52               | 10.29                    | 2.68    | -NA-       | -NA-       | 16.83     | 29.39     | 33.27   | 10.59   | 0.04    | 21.23   | -NA-     | -NA-     |
| Europe Non-REITs Index                      | AUD  | 2,187.81    | 120,128.36               | 6.37                     | 1.76    | -NA-       | -NA-       | 16.69     | 28.08     | 38.49   | 15.32   | 3.89    | 22.53   | -NA-     | -NA-     |
| Middle East and Africa REITs Index          | AUD  | 2,297.76    | 24,865.00                | 1.32                     | 5.09    | -NA-       | -NA-       | 8.26      | 12.99     | 36.14   | 5.45    | -0.94   | 13.39   | -NA-     | -NA-     |
| Middle East and Africa Non-REITs Index      | AUD  | 3,174.42    | 9,379.37                 | 0.50                     | 1.63    | -NA-       | -NA-       | 16.13     | 25.87     | 3.65    | -4.02   | -7.36   | 12.50   | -NA-     | -NA-     |
| Emerging REITs Index                        | AUD  | 1,722.24    | 45,213.88                | 24.63                    | 5.10    | -NA-       | -NA-       | 2.39      | 8.67      | 14.31   | 1.60    | -3.41   | 3.53    | 12.33    | -NA-     |
| Emerging Non-REITs Index                    | AUD  | 1,772.00    | 138,372.45               | 75.37                    | 3.30    | -NA-       | -NA-       | 2.27      | 10.85     | 5.90    | -11.48  | -8.10   | 1.83    | 16.52    | -NA-     |
| Emerging Asia Pacific Non-REITs Index       | AUD  | 2,308.98    | 116,460.20               | 63.44                    | 3.48    | -NA-       | -NA-       | 8.76      | 19.13     | 19.99   | -11.65  | -7.94   | 6.06    | 20.80    | -NA-     |
| Emerging Americas Non-REITs Index           | AUD  | 512.06      | 10,802.86                | 5.88                     | 3.48    | -NA-       | -NA-       | -22.18    | -24.74    | -47.66  | -18.82  | -12.89  | -31.46  | 20.21    | -NA-     |
| Emerging EMEA REITs Index                   | AUD  | 1,889.73    | 27,617.47                | 15.04                    | 4.90    | -NA-       | -NA-       | 3.86      | 12.03     | 29.98   | 3.61    | -1.52   | 9.99    | 16.82    | -NA-     |
| Emerging EMEA Non-REITs Index               | AUD  | 2,572.98    | 11,109.39                | 6.05                     | 1.15    | -NA-       | -NA-       | 11.37     | 21.17     | 4.02    | -0.69   | -4.74   | 11.91   | 23.50    | -NA-     |
| Emerging Europe REITs Index                 | AUD  | 1,450.87    | 2,752.47                 | 1.50                     | 3.23    | -NA-       | -NA-       | -6.89     | -1.95     | -7.63   | -10.56  | -6.54   | -13.73  | 29.04    | -NA-     |
| Emerging Europe Non-REITs Index             | AUD  | 329.18      | 3,749.22                 | 2.04                     | 0.00    | -NA-       | -NA-       | -15.44    | 14.51     | 8.49    | 13.31   | 4.27    | 6.84    | 24.81    | -NA-     |
| Emerging Middle East and Africa REITs Index | AUD  | 2,297.76    | 24,865.00                | 13.54                    | 5.09    | -NA-       | -NA-       | 8.26      | 12.99     | 36.14   | 5.45    | -0.94   | 13.39   | 18.96    | -NA-     |
| Emerging Middle East and Africa Non-REITs I | AUD  | 3,151.12    | 7,360.17                 | 4.01                     | 1.73    | -NA-       | -NA-       | 15.68     | 24.30     | -2.13   | -6.67   | -8.76   | 8.50    | 31.05    | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Index Description                           | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|---------------------------------------------|------|-----------------------|--------------------------|----------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-----------------|
|                                             |      |                       | Ccy (m)<br>Aug-15        | Aug-15                                 | Aug-15         | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              |                    |                 |
| Global REITs Index                          | EUR  | 1,813.82              | 881,706.78               | 100.00                                 | 0.00           | -NA-             | 1.51             | 9.17             | 6.73             | 9.26             | -3.18            | -7.59            | -1.29            | -NA-               | 15.16           |
| Global Non-REITs Index                      | EUR  | 1,808.88              | 310,600.93               | 35.23                                  | 0.00           | -NA-             | 3.12             | 3.68             | 5.62             | 2.19             | -9.93            | -8.71            | 1.06             | -NA-               | 13.56           |
| Global ex US REITs Index                    | EUR  | 1,571.09              | 319,476.55               | 36.23                                  | 0.00           | -NA-             | -0.31            | 6.33             | 4.59             | 2.53             | -5.62            | -7.42            | -0.72            | -NA-               | 12.92           |
| Global ex US Non-REITs Index                | EUR  | 1,819.06              | 306,205.51               | 34.73                                  | 0.00           | -NA-             | 3.27             | 3.59             | 5.51             | 1.96             | -10.02           | -8.71            | 0.94             | -NA-               | 13.59           |
| Americas REITs Index                        | EUR  | 1,969.55              | 595,766.05               | 67.57                                  | 0.00           | -NA-             | 2.79             | 10.17            | 6.53             | 11.23            | -2.36            | -7.81            | -2.37            | -NA-               | 17.04           |
| Americas Non-REITs Index                    | EUR  | 760.74                | 14,424.41                | 1.64                                   | 0.00           | -NA-             | -7.05            | -15.59           | -20.60           | -36.70           | -15.93           | -12.81           | -21.33           | -NA-               | 19.97           |
| Asia Pacific REITs Index                    | EUR  | 1,553.36              | 147,496.16               | 16.73                                  | 0.00           | -NA-             | -0.95            | 5.51             | 2.51             | -2.43            | -9.25            | -9.03            | -5.90            | -NA-               | 15.40           |
| Asia Pacific Non-REITs Index                | EUR  | 1,830.86              | 214,235.87               | 24.30                                  | 0.00           | -NA-             | 5.42             | 4.21             | 6.21             | 1.13             | -13.96           | -10.77           | -1.05            | -NA-               | 16.39           |
| EMEA REITs Index                            | EUR  | 1,642.17              | 138,444.56               | 15.70                                  | 0.00           | -NA-             | 1.02             | 9.65             | 13.71            | 15.39            | 0.38             | -5.04            | 9.88             | -NA-               | 13.81           |
| EMEA Non-REITs Index                        | EUR  | 2,400.49              | 81,940.65                | 9.29                                   | 0.00           | -NA-             | 1.68             | 11.25            | 14.56            | 17.00            | 4.19             | -2.00            | 12.80            | -NA-               | 12.19           |
| Europe REITs Index                          | EUR  | 1,659.16              | 122,712.26               | 13.92                                  | 0.00           | -NA-             | 1.20             | 10.23            | 14.65            | 15.43            | 0.94             | -4.90            | 10.86            | -NA-               | 13.94           |
| Europe Non-REITs Index                      | EUR  | 2,278.79              | 76,006.25                | 8.62                                   | 0.00           | -NA-             | 0.04             | 11.82            | 14.93            | 21.00            | 5.69             | -1.14            | 12.68            | -NA-               | 12.59           |
| Middle East and Africa REITs Index          | EUR  | 1,706.10              | 15,732.30                | 1.78                                   | 0.00           | -NA-             | 0.37             | -1.08            | -2.42            | 14.89            | -3.75            | -6.16            | 2.81             | -NA-               | 22.47           |
| Middle East and Africa Non-REITs Index      | EUR  | 2,784.36              | 5,934.41                 | 0.67                                   | 0.00           | -NA-             | 9.13             | 9.15             | 12.18            | -9.25            | -11.97           | -11.82           | 3.41             | -NA-               | 28.76           |
| Emerging REITs Index                        | EUR  | 1,375.57              | 28,607.21                | 24.63                                  | 0.00           | -NA-             | -NA-             | -5.16            | -5.06            | -3.08            | -7.61            | -8.79            | -6.32            | -NA-               | 16.53           |
| Emerging Non-REITs Index                    | EUR  | 1,816.05              | 87,549.44                | 75.37                                  | 0.00           | -NA-             | -NA-             | -2.44            | -1.10            | -7.94            | -18.96           | -12.61           | -6.73            | -NA-               | 19.35           |
| Emerging Asia Pacific Non-REITs Index       | EUR  | 2,435.21              | 73,685.37                | 63.44                                  | 0.00           | -NA-             | -NA-             | 4.09             | 6.54             | 4.20             | -19.13           | -12.48           | -2.91            | -NA-               | 23.05           |
| Emerging Americas Non-REITs Index           | EUR  | 540.39                | 6,835.06                 | 5.88                                   | 0.00           | -NA-             | -NA-             | -25.71           | -33.15           | -54.55           | -25.69           | -17.08           | -37.28           | -NA-               | 24.87           |
| Emerging EMEA REITs Index                   | EUR  | 1,503.19              | 17,473.81                | 15.04                                  | 0.00           | -NA-             | -NA-             | -3.91            | -2.32            | 10.09            | -5.39            | -6.67            | -0.23            | -NA-               | 20.82           |
| Emerging EMEA Non-REITs Index               | EUR  | 2,280.00              | 7,029.01                 | 6.05                                   | 0.00           | -NA-             | -NA-             | 4.63             | 7.80             | -8.93            | -8.92            | -9.32            | 3.11             | -NA-               | 23.20           |
| Emerging Europe REITs Index                 | EUR  | 1,475.34              | 1,741.51                 | 1.50                                   | 0.00           | -NA-             | -NA-             | -10.97           | -12.55           | -19.83           | -17.97           | -11.03           | -21.39           | -NA-               | 31.95           |
| Emerging Europe Non-REITs Index             | EUR  | 371.00                | 2,372.16                 | 2.04                                   | 0.00           | -NA-             | -NA-             | -18.52           | 2.24             | -4.41            | 3.92             | -0.74            | -0.30            | -NA-               | 22.67           |
| Emerging Middle East and Africa REITs Index | EUR  | 1,706.10              | 15,732.30                | 13.54                                  | 0.00           | -NA-             | -NA-             | -1.08            | -2.42            | 14.89            | -3.75            | -6.16            | 2.81             | -NA-               | 22.47           |
| Emerging Middle East and Africa Non-REITs I | EUR  | 2,735.38              | 4,656.84                 | 4.01                                   | 0.00           | -NA-             | -NA-             | 8.50             | 10.68            | -14.37           | -14.39           | -13.14           | -0.33            | -NA-               | 31.13           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

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## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Index Description                           | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          | 10 Yrs   | 36M      |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|----------|----------|
|                                             |      |                       | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vlty (%) | Vlty (%) |
| Global REITs Index                          | USD  | 1,602.76              | 987,952.44               | 100.00                   | 0.00              | -NA-                  | 0.57                  | 6.45                 | 2.62                 | -7.06             | -2.63          | -6.29             | -8.59          | -NA-     | 12.92    |
| Global Non-REITs Index                      | USD  | 1,598.39              | 348,028.34               | 35.23                    | 0.00              | -NA-                  | 2.17                  | 1.10                 | 1.56                 | -13.07            | -9.42          | -7.42             | -6.41          | -NA-     | 14.73    |
| Global ex US REITs Index                    | USD  | 1,388.28              | 357,973.47               | 36.23                    | 0.00              | -NA-                  | -1.23                 | 3.68                 | 0.56                 | -12.78            | -5.09          | -6.11             | -8.07          | -NA-     | 12.84    |
| Global ex US Non-REITs Index                | USD  | 1,607.39              | 343,103.27               | 34.73                    | 0.00              | -NA-                  | 2.32                  | 1.01                 | 1.45                 | -13.27            | -9.51          | -7.41             | -6.53          | -NA-     | 14.81    |
| Americas REITs Index                        | USD  | 1,740.37              | 667,555.86               | 67.57                    | 0.00              | -NA-                  | 1.83                  | 7.43                 | 2.43                 | -5.38             | -1.81          | -6.50             | -9.59          | -NA-     | 14.17    |
| Americas Non-REITs Index                    | USD  | 672.22                | 16,162.55                | 1.64                     | 0.00              | -NA-                  | -7.91                 | -17.69               | -23.65               | -46.15            | -15.46         | -11.57            | -27.16         | -NA-     | 21.50    |
| Asia Pacific REITs Index                    | USD  | 1,372.61              | 165,269.45               | 16.73                    | 0.00              | -NA-                  | -1.87                 | 2.88                 | -1.43                | -17.00            | -8.73          | -7.74             | -12.87         | -NA-     | 14.73    |
| Asia Pacific Non-REITs Index                | USD  | 1,617.82              | 240,051.29               | 24.30                    | 0.00              | -NA-                  | 4.45                  | 1.62                 | 2.13                 | -13.97            | -13.47         | -9.50             | -8.37          | -NA-     | 17.38    |
| EMEA REITs Index                            | USD  | 1,451.08              | 155,127.13               | 15.70                    | 0.00              | -NA-                  | 0.08                  | 6.92                 | 9.33                 | -1.84             | 0.95           | -3.70             | 1.74           | -NA-     | 14.43    |
| EMEA Non-REITs Index                        | USD  | 2,121.16              | 91,814.50                | 9.29                     | 0.00              | -NA-                  | 0.74                  | 8.48                 | 10.15                | -0.47             | 4.78           | -0.61             | 4.45           | -NA-     | 13.19    |
| Europe REITs Index                          | USD  | 1,466.09              | 137,499.09               | 13.92                    | 0.00              | -NA-                  | 0.26                  | 7.48                 | 10.24                | -1.81             | 1.51           | -3.55             | 2.66           | -NA-     | 14.58    |
| Europe Non-REITs Index                      | USD  | 2,013.63              | 85,165.00                | 8.62                     | 0.00              | -NA-                  | -0.89                 | 9.04                 | 10.50                | 2.93              | 6.28           | 0.26              | 4.34           | -NA-     | 13.30    |
| Middle East and Africa REITs Index          | USD  | 1,507.58              | 17,628.04                | 1.78                     | 0.00              | -NA-                  | -0.56                 | -3.54                | -6.17                | -2.26             | -3.21          | -4.83             | -4.79          | -NA-     | 22.04    |
| Middle East and Africa Non-REITs Index      | USD  | 2,460.36              | 6,649.50                 | 0.67                     | 0.00              | -NA-                  | 8.12                  | 6.43                 | 7.87                 | -22.80            | -11.47         | -10.57            | -4.24          | -NA-     | 29.72    |
| Emerging REITs Index                        | USD  | 1,215.51              | 32,054.38                | 24.63                    | 0.00              | -NA-                  | -NA-                  | -7.52                | -8.71                | -17.56            | -7.09          | -7.50             | -13.26         | -NA-     | 16.17    |
| Emerging Non-REITs Index                    | USD  | 1,604.73              | 98,099.15                | 75.37                    | 0.00              | -NA-                  | -NA-                  | -4.87                | -4.90                | -21.69            | -18.51         | -11.37            | -13.63         | -NA-     | 20.67    |
| Emerging Asia Pacific Non-REITs Index       | USD  | 2,151.84              | 82,564.46                | 63.44                    | 0.00              | -NA-                  | -NA-                  | 1.50                 | 2.44                 | -11.36            | -18.68         | -11.24            | -10.10         | -NA-     | 23.69    |
| Emerging Americas Non-REITs Index           | USD  | 477.51                | 7,658.69                 | 5.88                     | 0.00              | -NA-                  | -NA-                  | -27.56               | -35.73               | -61.34            | -25.27         | -15.90            | -41.92         | -NA-     | 27.28    |
| Emerging EMEA REITs Index                   | USD  | 1,328.27              | 19,579.41                | 15.04                    | 0.00              | -NA-                  | -NA-                  | -6.30                | -6.08                | -6.35             | -4.85          | -5.34             | -7.61          | -NA-     | 20.81    |
| Emerging EMEA Non-REITs Index               | USD  | 2,014.69              | 7,876.00                 | 6.05                     | 0.00              | -NA-                  | -NA-                  | 2.02                 | 3.66                 | -22.53            | -8.40          | -8.03             | -4.52          | -NA-     | 25.18    |
| Emerging Europe REITs Index                 | USD  | 1,303.67              | 1,951.36                 | 1.50                     | 0.00              | -NA-                  | -NA-                  | -13.19               | -15.91               | -31.80            | -17.51         | -9.77             | -27.20         | -NA-     | 32.02    |
| Emerging Europe Non-REITs Index             | USD  | 327.83                | 2,658.01                 | 2.04                     | 0.00              | -NA-                  | -NA-                  | -20.55               | -1.69                | -18.68            | 4.51           | 0.67              | -7.68          | -NA-     | 25.80    |
| Emerging Middle East and Africa REITs Index | USD  | 1,507.58              | 17,628.04                | 13.54                    | 0.00              | -NA-                  | -NA-                  | -3.54                | -6.17                | -2.26             | -3.21          | -4.83             | -4.79          | -NA-     | 22.04    |
| Emerging Middle East and Africa Non-REITs I | USD  | 2,417.08              | 5,217.99                 | 4.01                     | 0.00              | -NA-                  | -NA-                  | 5.80                 | 6.42                 | -27.16            | -13.91         | -11.91            | -7.71          | -NA-     | 32.22    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Index Description                           | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
|                                             |      |                       | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Global REITs Index                          | GBP  | 1,679.46              | 642,361.80               | 100.00                   | 0.00                     | -NA-                           | 2.13                           | 6.44                          | 3.73                          | 0.36                       | -0.43                   | -4.91                      | -7.33                   | -NA-               | 15.02           |
| Global Non-REITs Index                      | GBP  | 1,674.89              | 226,286.31               | 35.23                    | 0.00                     | -NA-                           | 3.75                           | 1.09                          | 2.65                          | -6.13                      | -7.38                   | -6.06                      | -5.12                   | -NA-               | 13.81           |
| Global ex US REITs Index                    | GBP  | 1,454.72              | 232,752.58               | 36.23                    | 0.00                     | -NA-                           | 0.30                           | 3.67                          | 1.65                          | -5.82                      | -2.95                   | -4.74                      | -6.80                   | -NA-               | 12.43           |
| Global ex US Non-REITs Index                | GBP  | 1,684.32              | 223,084.05               | 34.73                    | 0.00                     | -NA-                           | 3.90                           | 1.00                          | 2.54                          | -6.34                      | -7.47                   | -6.06                      | -5.24                   | -NA-               | 13.85           |
| Americas REITs Index                        | GBP  | 1,823.66              | 434,041.52               | 67.57                    | 0.00                     | -NA-                           | 3.41                           | 7.42                          | 3.54                          | 2.17                       | 0.40                    | -5.14                      | -8.34                   | -NA-               | 17.04           |
| Americas Non-REITs Index                    | GBP  | 704.39                | 10,508.81                | 1.64                     | 0.00                     | -NA-                           | -6.48                          | -17.71                        | -22.83                        | -41.86                     | -13.55                  | -10.28                     | -26.15                  | -NA-               | 20.09           |
| Asia Pacific REITs Index                    | GBP  | 1,438.30              | 107,457.38               | 16.73                    | 0.00                     | -NA-                           | -0.35                          | 2.87                          | -0.37                         | -10.38                     | -6.67                   | -6.39                      | -11.66                  | -NA-               | 14.65           |
| Asia Pacific Non-REITs Index                | GBP  | 1,695.24              | 156,080.16               | 24.30                    | 0.00                     | -NA-                           | 6.07                           | 1.60                          | 3.23                          | -7.10                      | -11.52                  | -8.18                      | -7.11                   | -NA-               | 16.60           |
| EMEA REITs Index                            | GBP  | 1,520.52              | 100,862.90               | 15.70                    | 0.00                     | -NA-                           | 1.63                           | 6.90                          | 10.52                         | 5.99                       | 3.23                    | -2.29                      | 3.15                    | -NA-               | 13.92           |
| EMEA Non-REITs Index                        | GBP  | 2,222.67              | 59,697.34                | 9.29                     | 0.00                     | -NA-                           | 2.30                           | 8.46                          | 11.34                         | 7.47                       | 7.14                    | 0.84                       | 5.89                    | -NA-               | 12.62           |
| Europe REITs Index                          | GBP  | 1,536.25              | 89,401.23                | 13.92                    | 0.00                     | -NA-                           | 1.82                           | 7.47                          | 11.43                         | 6.03                       | 3.80                    | -2.14                      | 4.08                    | -NA-               | 14.01           |
| Europe Non-REITs Index                      | GBP  | 2,109.99              | 55,373.86                | 8.62                     | 0.00                     | -NA-                           | 0.65                           | 9.02                          | 11.70                         | 11.15                      | 8.68                    | 1.73                       | 5.78                    | -NA-               | 12.98           |
| Middle East and Africa REITs Index          | GBP  | 1,579.73              | 11,461.67                | 1.78                     | 0.00                     | -NA-                           | 0.98                           | -3.55                         | -5.16                         | 5.54                       | -1.03                   | -3.44                      | -3.48                   | -NA-               | 21.91           |
| Middle East and Africa Non-REITs Index      | GBP  | 2,578.11              | 4,323.47                 | 0.67                     | 0.00                     | -NA-                           | 9.80                           | 6.41                          | 9.03                          | -16.64                     | -9.47                   | -9.26                      | -2.92                   | -NA-               | 28.87           |
| Emerging REITs Index                        | GBP  | 1,273.68              | 20,841.60                | 24.63                    | 0.00                     | -NA-                           | -NA-                           | -7.54                         | -7.72                         | -10.98                     | -4.99                   | -6.14                      | -12.06                  | -NA-               | 16.32           |
| Emerging Non-REITs Index                    | GBP  | 1,681.52              | 63,783.58                | 75.37                    | 0.00                     | -NA-                           | -NA-                           | -4.88                         | -3.88                         | -15.44                     | -16.67                  | -10.08                     | -12.44                  | -NA-               | 20.49           |
| Emerging Asia Pacific Non-REITs Index       | GBP  | 2,254.83              | 53,683.00                | 63.44                    | 0.00                     | -NA-                           | -NA-                           | 1.49                          | 3.54                          | -4.28                      | -16.84                  | -9.94                      | -8.85                   | -NA-               | 24.38           |
| Emerging Americas Non-REITs Index           | GBP  | 500.36                | 4,979.64                 | 5.88                     | 0.00                     | -NA-                           | -NA-                           | -27.57                        | -35.03                        | -58.26                     | -23.58                  | -14.67                     | -41.12                  | -NA-               | 25.28           |
| Emerging EMEA REITs Index                   | GBP  | 1,391.84              | 12,730.43                | 15.04                    | 0.00                     | -NA-                           | -NA-                           | -6.32                         | -5.07                         | 1.12                       | -2.71                   | -3.96                      | -6.33                   | -NA-               | 20.58           |
| Emerging EMEA Non-REITs Index               | GBP  | 2,111.11              | 5,120.94                 | 6.05                     | 0.00                     | -NA-                           | -NA-                           | 2.01                          | 4.77                          | -16.34                     | -6.33                   | -6.69                      | -3.20                   | -NA-               | 23.58           |
| Emerging Europe REITs Index                 | GBP  | 1,366.06              | 1,268.77                 | 1.50                     | 0.00                     | -NA-                           | -NA-                           | -13.20                        | -15.01                        | -26.36                     | -15.64                  | -8.45                      | -26.20                  | -NA-               | 32.24           |
| Emerging Europe Non-REITs Index             | GBP  | 343.52                | 1,728.22                 | 2.04                     | 0.00                     | -NA-                           | -NA-                           | -20.56                        | -0.63                         | -12.20                     | 6.87                    | 2.14                       | -6.40                   | -NA-               | 23.70           |
| Emerging Middle East and Africa REITs Index | GBP  | 1,579.73              | 11,461.67                | 13.54                    | 0.00                     | -NA-                           | -NA-                           | -3.55                         | -5.16                         | 5.54                       | -1.03                   | -3.44                      | -3.48                   | -NA-               | 21.91           |
| Emerging Middle East and Africa Non-REITs I | GBP  | 2,532.75              | 3,392.71                 | 4.01                     | 0.00                     | -NA-                           | -NA-                           | 5.79                          | 7.57                          | -21.35                     | -11.97                  | -10.62                     | -6.43                   | -NA-               | 31.23           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015



## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Index Description                           | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|---------------------------------------------|------|-----------------------|--------------------------|----------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-----------------|
|                                             |      |                       | Ccy (m)<br>Aug-15        | Aug-15                                 | Aug-15         | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              |                    |                 |
| Global REITs Index                          | JPY  | 1,897.62              | 119,725,016.70           | 100.00                                 | 0.00           | -NA-             | 1.04             | 14.56            | 18.70            | 8.42             | -3.57            | -8.34            | -7.61            | -NA-               | 15.08           |
| Global Non-REITs Index                      | JPY  | 1,892.44              | 42,175,814.34            | 35.23                                  | 0.00           | -NA-             | 2.64             | 8.80             | 17.47            | 1.41             | -10.30           | -9.44            | -5.41            | -NA-               | 17.74           |
| Global ex US REITs Index                    | JPY  | 1,643.68              | 43,381,015.15            | 36.23                                  | 0.00           | -NA-             | -0.77            | 11.58            | 16.32            | 1.74             | -6.00            | -8.17            | -7.08            | -NA-               | 14.72           |
| Global ex US Non-REITs Index                | JPY  | 1,903.10              | 41,578,969.60            | 34.73                                  | 0.00           | -NA-             | 2.79             | 8.71             | 17.35            | 1.18             | -10.39           | -9.44            | -5.52            | -NA-               | 17.82           |
| Americas REITs Index                        | JPY  | 2,060.54              | 80,897,757.16            | 67.57                                  | 0.00           | -NA-             | 2.31             | 15.61            | 18.49            | 10.37            | -2.76            | -8.55            | -8.62            | -NA-               | 16.34           |
| Americas Non-REITs Index                    | JPY  | 795.89                | 1,958,658.21             | 1.64                                   | 0.00           | -NA-             | -7.48            | -11.43           | -11.69           | -37.19           | -16.27           | -13.51           | -26.37           | -NA-               | 22.25           |
| Asia Pacific REITs Index                    | JPY  | 1,625.12              | 20,028,177.79            | 16.73                                  | 0.00           | -NA-             | -1.41            | 10.71            | 14.02            | -3.18            | -9.61            | -9.76            | -11.93           | -NA-               | 16.11           |
| Asia Pacific Non-REITs Index                | JPY  | 1,915.44              | 29,090,615.65            | 24.30                                  | 0.00           | -NA-             | 4.93             | 9.36             | 18.13            | 0.36             | -14.31           | -11.48           | -7.39            | -NA-               | 20.36           |
| EMEA REITs Index                            | JPY  | 1,718.03              | 18,799,081.75            | 15.70                                  | 0.00           | -NA-             | 0.55             | 15.06            | 26.47            | 14.51            | -0.02            | -5.81            | 2.84             | -NA-               | 16.57           |
| EMEA Non-REITs Index                        | JPY  | 2,511.39              | 11,126,540.48            | 9.29                                   | 0.00           | -NA-             | 1.21             | 16.74            | 27.42            | 16.10            | 3.77             | -2.78            | 5.57             | -NA-               | 15.80           |
| Europe REITs Index                          | JPY  | 1,735.81              | 16,662,827.33            | 13.92                                  | 0.00           | -NA-             | 0.73             | 15.67            | 27.51            | 14.54            | 0.53             | -5.66            | 3.76             | -NA-               | 16.70           |
| Europe Non-REITs Index                      | JPY  | 2,384.07              | 10,320,720.61            | 8.62                                   | 0.00           | -NA-             | -0.42            | 17.34            | 27.82            | 20.07            | 5.26             | -1.93            | 5.46             | -NA-               | 15.71           |
| Middle East and Africa REITs Index          | JPY  | 1,784.92              | 2,136,254.43             | 1.78                                   | 0.00           | -NA-             | -0.10            | 3.80             | 8.53             | 14.01            | -4.14            | -6.91            | -3.77            | -NA-               | 23.02           |
| Middle East and Africa Non-REITs Index      | JPY  | 2,912.99              | 805,819.87               | 0.67                                   | 0.00           | -NA-             | 8.63             | 14.53            | 24.77            | -9.95            | -12.32           | -12.52           | -3.21            | -NA-               | 32.01           |
| Emerging REITs Index                        | JPY  | 1,439.12              | 3,884,510.39             | 24.63                                  | 0.00           | -NA-             | -NA-             | -0.48            | 5.60             | -3.83            | -7.99            | -9.52            | -12.32           | -NA-               | 18.48           |
| Emerging Non-REITs Index                    | JPY  | 1,899.95              | 11,888,145.45            | 75.37                                  | 0.00           | -NA-             | -NA-             | 2.38             | 10.00            | -8.65            | -19.29           | -13.31           | -12.70           | -NA-               | 23.34           |
| Emerging Asia Pacific Non-REITs Index       | JPY  | 2,547.71              | 10,005,573.55            | 63.44                                  | 0.00           | -NA-             | -NA-             | 9.23             | 18.49            | 3.40             | -19.46           | -13.18           | -9.13            | -NA-               | 26.71           |
| Emerging Americas Non-REITs Index           | JPY  | 565.36                | 928,118.31               | 5.88                                   | 0.00           | -NA-             | -NA-             | -22.04           | -25.65           | -54.90           | -25.99           | -17.74           | -41.30           | -NA-               | 27.96           |
| Emerging EMEA REITs Index                   | JPY  | 1,572.63              | 2,372,730.59             | 15.04                                  | 0.00           | -NA-             | -NA-             | 0.83             | 8.64             | 9.25             | -5.77            | -7.42            | -6.62            | -NA-               | 22.59           |
| Emerging EMEA Non-REITs Index               | JPY  | 2,385.33              | 954,453.59               | 6.05                                   | 0.00           | -NA-             | -NA-             | 9.79             | 19.90            | -9.63            | -9.28            | -10.05           | -3.49            | -NA-               | 27.69           |
| Emerging Europe REITs Index                 | JPY  | 1,543.50              | 236,476.16               | 1.50                                   | 0.00           | -NA-             | -NA-             | -6.58            | -2.74            | -20.45           | -18.30           | -11.75           | -26.42           | -NA-               | 33.95           |
| Emerging Europe Non-REITs Index             | JPY  | 388.14                | 322,110.91               | 2.04                                   | 0.00           | -NA-             | -NA-             | -14.50           | 13.71            | -5.14            | 3.50             | -1.53            | -6.68            | -NA-               | 28.20           |
| Emerging Middle East and Africa REITs Index | JPY  | 1,784.92              | 2,136,254.43             | 13.54                                  | 0.00           | -NA-             | -NA-             | 3.80             | 8.53             | 14.01            | -4.14            | -6.91            | -3.77            | -NA-               | 23.02           |
| Emerging Middle East and Africa Non-REITs I | JPY  | 2,861.75              | 632,342.67               | 4.01                                   | 0.00           | -NA-             | -NA-             | 13.86            | 23.10            | -15.03           | -14.74           | -13.84           | -6.71            | -NA-               | 34.37           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

| Index Description                           | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|---------------------------------------------|------|-----------------------|--------------------------|----------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-----------------|
|                                             |      |                       | Ccy (m)<br>Aug-15        | Aug-15                                 | Aug-15         | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              |                    |                 |
| Global REITs Index                          | AUD  | 1,479.36              | 1,393,543.19             | 100.00                                 | 0.00           | -NA-             | 1.07             | 11.41            | 16.36            | 22.61            | 5.56             | -2.93            | 5.51             | -NA-               | -NA-            |
| Global Non-REITs Index                      | AUD  | 1,475.32              | 490,906.75               | 35.23                                  | 0.00           | -NA-             | 2.67             | 5.81             | 15.15            | 14.68            | -1.80            | -4.10            | 8.03             | -NA-               | -NA-            |
| Global ex US REITs Index                    | AUD  | 1,281.39              | 504,934.72               | 36.23                                  | 0.00           | -NA-             | -0.74            | 8.51             | 14.02            | 15.06            | 2.90             | -2.75            | 6.12             | -NA-               | -NA-            |
| Global ex US Non-REITs Index                | AUD  | 1,483.63              | 483,959.76               | 34.73                                  | 0.00           | -NA-             | 2.82             | 5.72             | 15.03            | 14.43            | -1.90            | -4.10            | 7.89             | -NA-               | -NA-            |
| Americas REITs Index                        | AUD  | 1,606.37              | 941,612.05               | 67.57                                  | 0.00           | -NA-             | 2.34             | 12.43            | 16.14            | 24.83            | 6.45             | -3.15            | 4.36             | -NA-               | -NA-            |
| Americas Non-REITs Index                    | AUD  | 620.46                | 22,797.87                | 1.64                                   | 0.00           | -NA-             | -7.45            | -13.86           | -13.43           | -28.96           | -8.34            | -8.40            | -15.91           | -NA-               | -NA-            |
| Asia Pacific REITs Index                    | AUD  | 1,266.92              | 233,118.62               | 16.73                                  | 0.00           | -NA-             | -1.38            | 7.67             | 11.76            | 9.50             | -1.05            | -4.43            | 0.58             | -NA-               | -NA-            |
| Asia Pacific Non-REITs Index                | AUD  | 1,493.26              | 338,601.16               | 24.30                                  | 0.00           | -NA-             | 4.97             | 6.35             | 15.80            | 13.50            | -6.19            | -6.26            | 5.76             | -NA-               | -NA-            |
| EMEA REITs Index                            | AUD  | 1,339.35              | 218,812.52               | 15.70                                  | 0.00           | -NA-             | 0.58             | 11.90            | 23.97            | 29.50            | 9.44             | -0.25            | 17.44            | -NA-               | -NA-            |
| EMEA Non-REITs Index                        | AUD  | 1,957.84              | 129,507.73               | 9.29                                   | 0.00           | -NA-             | 1.24             | 13.53            | 24.90            | 31.30            | 13.59            | 2.95             | 20.57            | -NA-               | -NA-            |
| Europe REITs Index                          | AUD  | 1,353.21              | 193,947.52               | 13.92                                  | 0.00           | -NA-             | 0.76             | 12.49            | 24.99            | 29.54            | 10.05            | -0.10            | 18.50            | -NA-               | -NA-            |
| Europe Non-REITs Index                      | AUD  | 1,858.59              | 120,128.36               | 8.62                                   | 0.00           | -NA-             | -0.39            | 14.11            | 25.29            | 35.80            | 15.23            | 3.85             | 20.44            | -NA-               | -NA-            |
| Middle East and Africa REITs Index          | AUD  | 1,391.50              | 24,865.00                | 1.78                                   | 0.00           | -NA-             | -0.07            | 0.95             | 6.39             | 28.94            | 4.93             | -1.42            | 9.90             | -NA-               | -NA-            |
| Middle East and Africa Non-REITs Index      | AUD  | 2,270.93              | 9,379.37                 | 0.67                                   | 0.00           | -NA-             | 8.66             | 11.38            | 22.31            | 1.85             | -4.02            | -7.36            | 10.54            | -NA-               | -NA-            |
| Emerging REITs Index                        | AUD  | 1,121.92              | 45,213.88                | 24.63                                  | 0.00           | -NA-             | -NA-             | -3.22            | 3.51             | 8.77             | 0.73             | -4.18            | 0.13             | 12.70              | -NA-            |
| Emerging Non-REITs Index                    | AUD  | 1,481.17              | 138,372.45               | 75.37                                  | 0.00           | -NA-             | -NA-             | -0.44            | 7.82             | 3.31             | -11.65           | -8.20            | -0.30            | 16.74              | -NA-            |
| Emerging Asia Pacific Non-REITs Index       | AUD  | 1,986.16              | 116,460.20               | 63.44                                  | 0.00           | -NA-             | -NA-             | 6.23             | 16.15            | 16.94            | -11.83           | -8.06            | 3.78             | 21.09              | -NA-            |
| Emerging Americas Non-REITs Index           | AUD  | 440.74                | 10,802.86                | 5.88                                   | 0.00           | -NA-             | -NA-             | -24.18           | -27.12           | -49.00           | -18.98           | -12.89           | -32.96           | 20.22              | -NA-            |
| Emerging EMEA REITs Index                   | AUD  | 1,226.00              | 27,617.47                | 15.04                                  | 0.00           | -NA-             | -NA-             | -1.94            | 6.49             | 23.55            | 3.15             | -1.95            | 6.65             | 17.07              | -NA-            |
| Emerging EMEA Non-REITs Index               | AUD  | 1,859.57              | 11,109.39                | 6.05                                   | 0.00           | -NA-             | -NA-             | 6.77             | 17.53            | 2.21             | -0.69            | -4.74            | 10.21            | 23.48              | -NA-            |
| Emerging Europe REITs Index                 | AUD  | 1,203.29              | 2,752.47                 | 1.50                                   | 0.00           | -NA-             | -NA-             | -9.14            | -4.66            | -10.03           | -10.56           | -6.54            | -15.97           | 28.88              | -NA-            |
| Emerging Europe Non-REITs Index             | AUD  | 302.59                | 3,749.22                 | 2.04                                   | 0.00           | -NA-             | -NA-             | -16.85           | 11.47            | 7.28             | 13.31            | 4.27             | 6.57             | 24.55              | -NA-            |
| Emerging Middle East and Africa REITs Index | AUD  | 1,391.50              | 24,865.00                | 13.54                                  | 0.00           | -NA-             | -NA-             | 0.95             | 6.39             | 28.94            | 4.93             | -1.42            | 9.90             | 19.21              | -NA-            |
| Emerging Middle East and Africa Non-REITs I | AUD  | 2,230.98              | 7,360.17                 | 4.01                                   | 0.00           | -NA-             | -NA-             | 10.73            | 20.67            | -3.91            | -6.67            | -8.76            | 6.54             | 30.93              | -NA-            |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.

Version: August 2015

# Part III

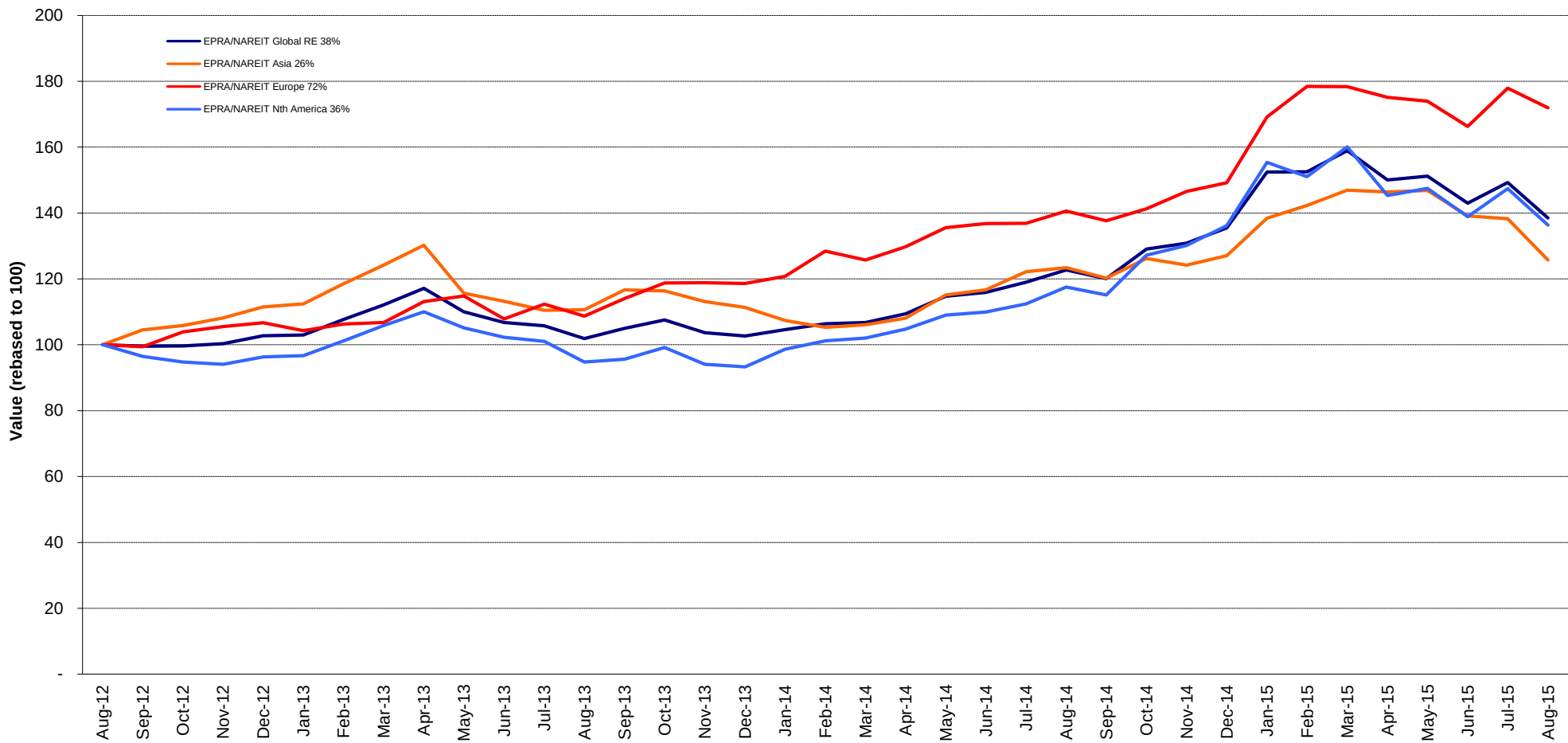
## Developed Markets

### Section 3.1

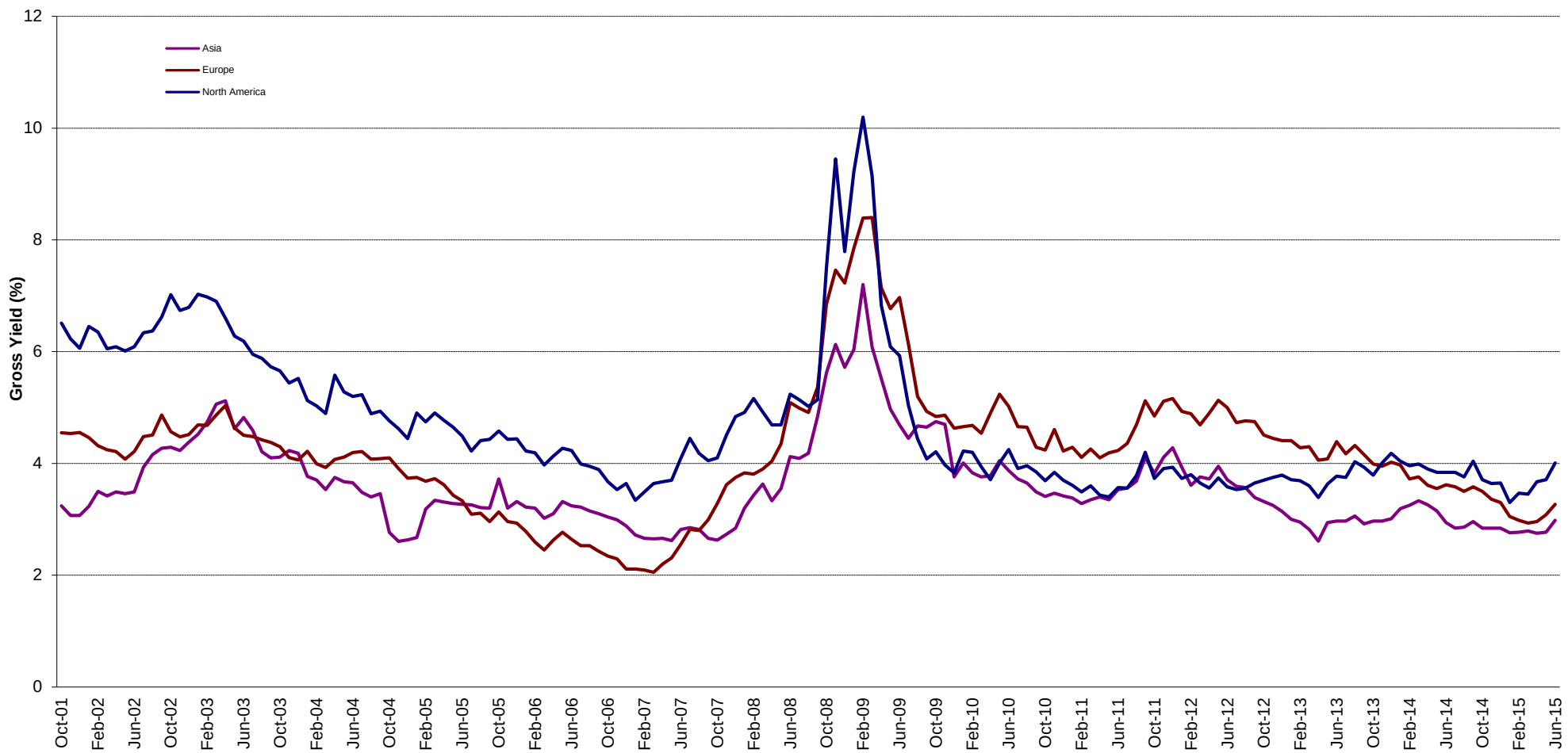
#### FTSE EPRA/NAREIT Developed Real Estate Index Series

FTSE EPRA/NAREIT Developed Index Series

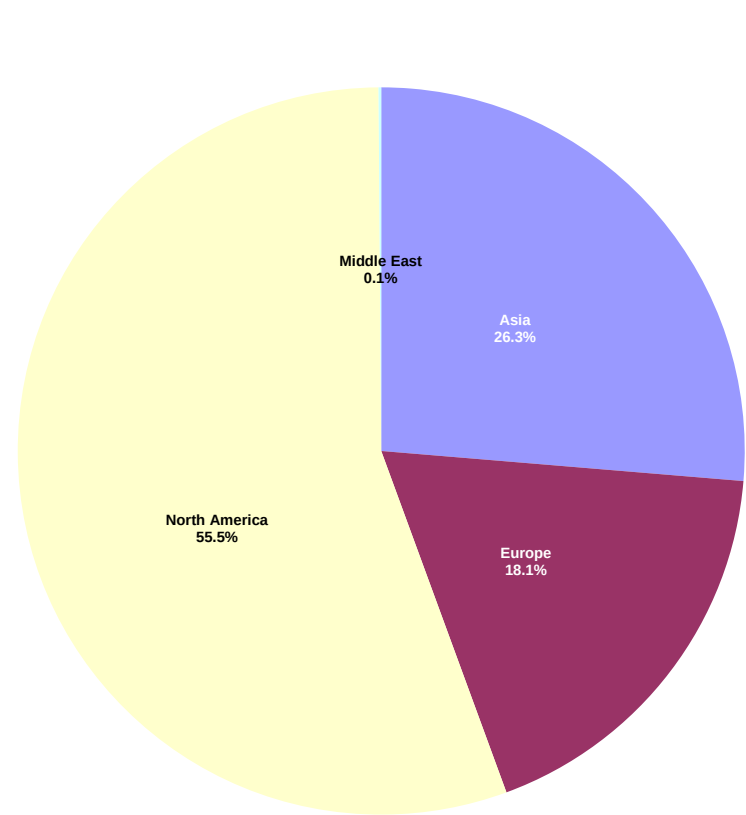
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



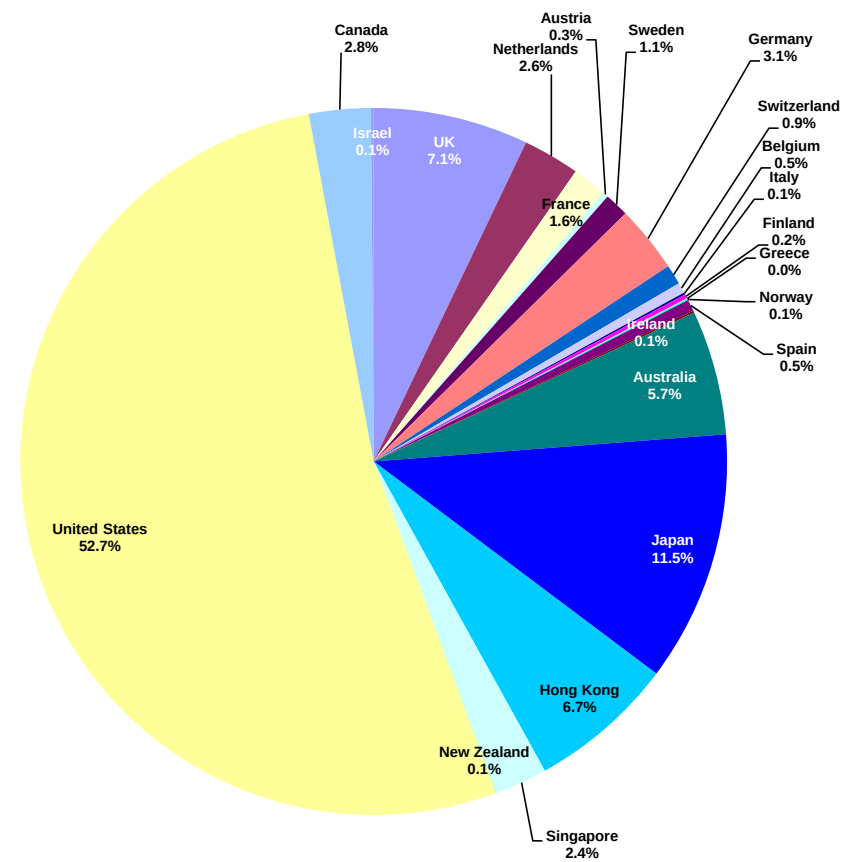
Graph 6: Dividend Yields



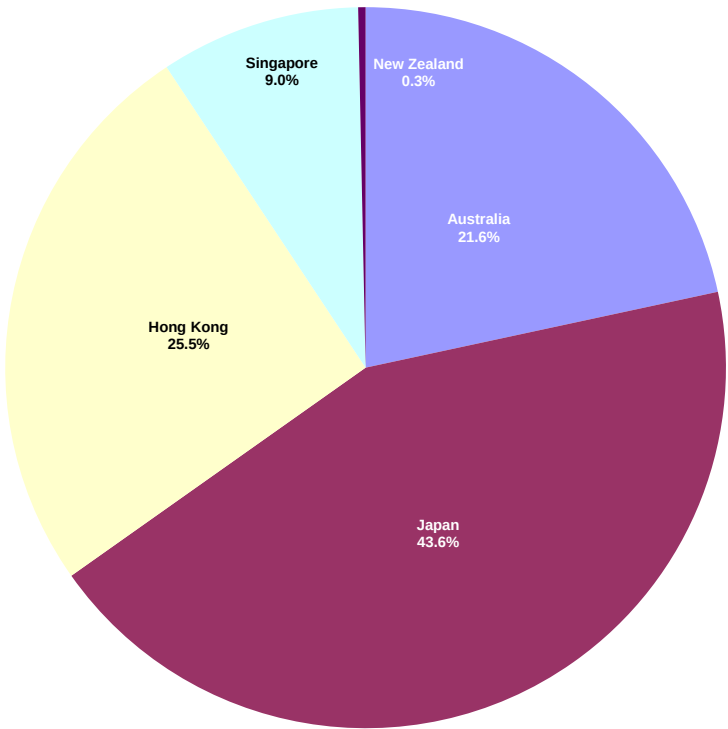
Graph 7: Global Developed - Regional Breakdown by Market Cap



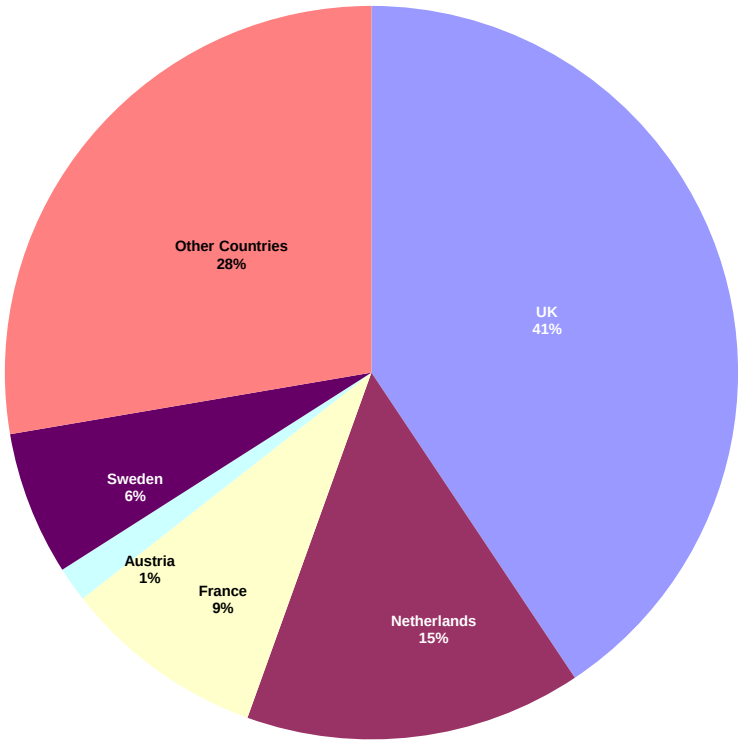
Graph 8: Global Developed - Breakdown by Country



Graph 9: Asia Developed - Country Breakdown by Market Cap

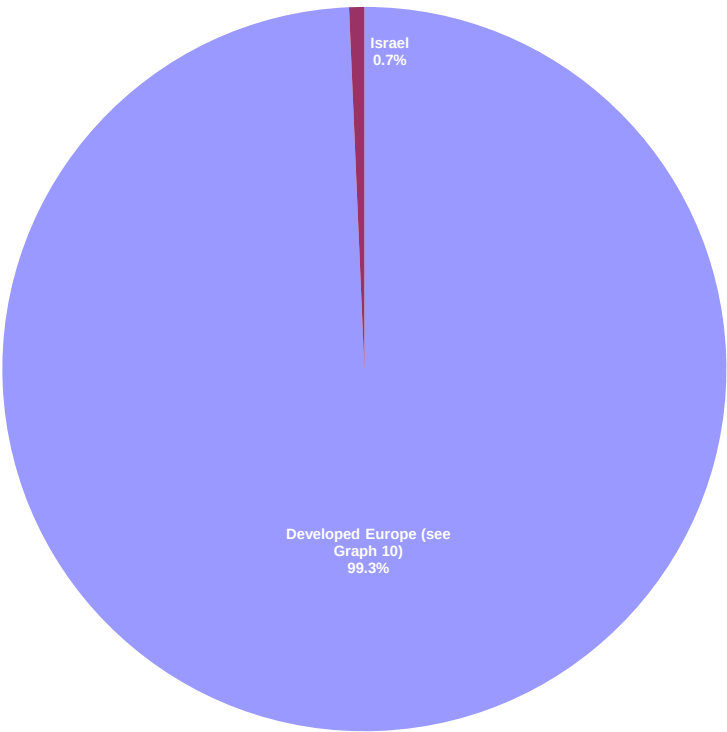


Graph 10: Europe Developed - Country Breakdown by Market Cap

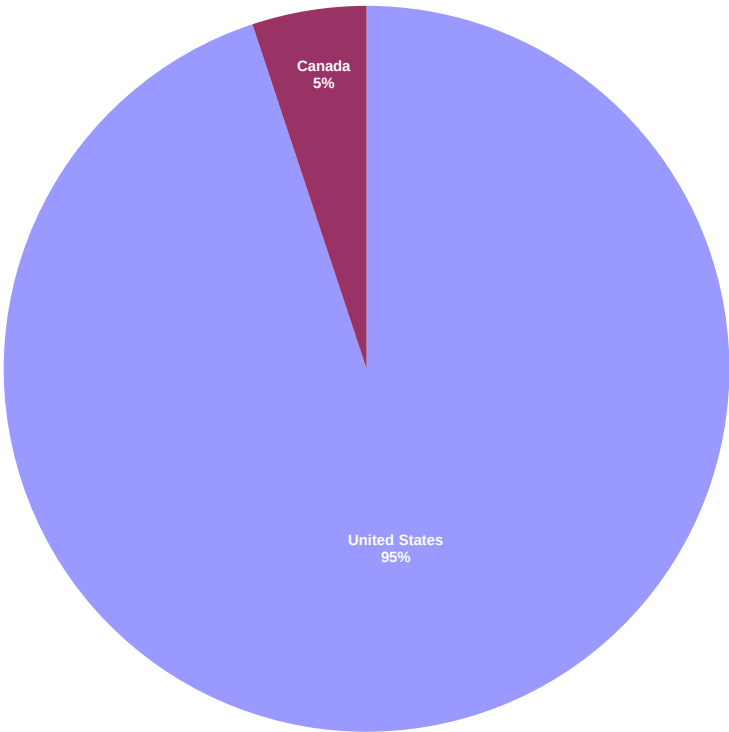




Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



## FTSE EPRA/NAREIT Developed Index Series - Index Performance

| Gross Total Return         |      |                    | Free Float Mkt Cap | Free Float Mkt Cap | Div Yld (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | 10 Yrs Vity (%) | 36 M Vity (%) |
|----------------------------|------|--------------------|--------------------|--------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|---------------|
| Index Description          | Curr | Close Value Aug-15 | Ccy (m) Aug-15     | (%) Weight Aug-15  | Aug-15      | - 20 Yrs *    | - 10 Yrs *    | - 5 Yrs *     | - 3 Yrs *     | - 1 Yr        | QTD           | Aug-15        | YTD           |                 |               |
| Global                     | EUR  | 3,748.66           | 1,076,151.05       | 100.00             | 3.69        | 9.54          | 6.49          | 12.66         | 11.46         | 12.83         | -3.17         | -7.21         | 2.23          | 18.69           | 13.81         |
| Asia                       | EUR  | 2,447.53           | 283,234.51         | 26.32              | 3.33        | 6.98          | 6.05          | 8.27          | 7.93          | 1.88          | -9.63         | -9.06         | -1.03         | 19.34           | 14.42         |
| Europe                     | EUR  | 4,031.48           | 194,604.83         | 18.08              | 3.05        | 9.92          | 5.26          | 16.06         | 19.80         | 22.30         | 3.38          | -3.35         | 15.28         | 19.31           | 13.03         |
| North America              | EUR  | 5,124.16           | 597,034.15         | 55.48              | 4.08        | 12.14         | 7.38          | 14.50         | 10.88         | 16.02         | -1.87         | -7.51         | 0.11          | 23.88           | 16.98         |
| Global ex Asia             | EUR  | 4,670.30           | 792,916.54         | 73.68              | 3.82        | 11.25         | 6.66          | 14.82         | 12.79         | 17.60         | -0.64         | -6.52         | 3.45          | 21.44           | 15.23         |
| Global ex Europe           | EUR  | 3,634.26           | 881,546.21         | 81.92              | 3.84        | 9.39          | 6.82          | 12.05         | 10.03         | 10.92         | -4.50         | -8.02         | -0.22         | 19.45           | 14.70         |
| Global ex North America    | EUR  | 3,096.14           | 479,116.90         | 44.52              | 3.21        | 8.24          | 5.80          | 10.85         | 11.93         | 9.22          | -4.76         | -6.82         | 5.00          | 17.47           | 12.37         |
| Global ex United States    | EUR  | 3,148.81           | 509,525.40         | 47.35              | 3.38        | 8.35          | 5.78          | 10.48         | 10.52         | 7.99          | -5.15         | -6.93         | 4.11          | 17.27           | 12.18         |
| Global ex Japan            | EUR  | 2,176.98           | 952,703.63         | 88.53              | 3.92        | -NA-          | 6.43          | 12.81         | 11.42         | 14.28         | -2.95         | -7.39         | 2.32          | 19.39           | 14.34         |
| Global Dividend+           | EUR  | 3,237.00           | 913,964.72         | 84.93              | 4.09        | -NA-          | -NA-          | 12.90         | 10.82         | 13.15         | -3.23         | -7.41         | 1.47          | -NA-            | 14.42         |
|                            |      |                    |                    |                    |             |               |               |               |               |               |               |               |               |                 |               |
| Global                     | USD  | 4,032.01           | 1,205,827.25       | 100.00             | 3.69        | 8.65          | 5.50          | 9.86          | 7.17          | -4.02         | -2.63         | -5.89         | -5.33         | 21.41           | 12.13         |
| Asia                       | USD  | 2,712.94           | 317,364.27         | 26.32              | 3.33        | 6.26          | 5.06          | 5.57          | 3.78          | -13.33        | -9.12         | -7.77         | -8.35         | 22.78           | 14.73         |
| Europe                     | USD  | 4,484.85           | 218,054.72         | 18.08              | 3.05        | 9.20          | 4.28          | 13.17         | 15.19         | 4.04          | 3.97          | -1.98         | 6.75          | 23.48           | 13.65         |
| North America              | USD  | 5,480.46           | 668,976.76         | 55.48              | 4.08        | 11.19         | 6.39          | 11.65         | 6.62          | -1.30         | -1.32         | -6.20         | -7.30         | 25.14           | 14.07         |
| Global ex Asia             | USD  | 5,025.51           | 888,462.98         | 73.68              | 3.82        | 10.34         | 5.68          | 11.96         | 8.45          | 0.03          | -0.07         | -5.20         | -4.20         | 23.47           | 12.85         |
| Global ex Europe           | USD  | 3,922.73           | 987,772.53         | 81.92              | 3.84        | 8.52          | 5.83          | 9.26          | 5.80          | -5.64         | -3.96         | -6.71         | -7.60         | 21.78           | 12.70         |
| Global ex North America    | USD  | 3,353.44           | 536,850.49         | 44.52              | 3.21        | 7.39          | 4.82          | 8.09          | 7.62          | -7.09         | -4.22         | -5.50         | -2.77         | 21.43           | 12.84         |
| Global ex United States    | USD  | 3,520.12           | 570,923.21         | 47.35              | 3.38        | 7.67          | 4.85          | 7.74          | 6.27          | -8.13         | -4.62         | -5.61         | -3.59         | 21.16           | 12.68         |
| Global ex Japan            | USD  | 1,866.93           | 1,067,504.42       | 88.53              | 3.92        | -NA-          | 5.44          | 10.01         | 7.13          | -2.78         | -2.40         | -6.08         | -5.25         | 22.11           | 12.39         |
| Global ex Australia        | USD  | 1,989.92           | 1,137,201.68       | 94.31              | 3.62        | -NA-          | -NA-          | 12.76         | 7.50          | -3.35         | -2.38         | -5.79         | -5.27         | -NA-            | 12.01         |
| Global ex Australia Hedged | USD  | 2,150.92           | 1,137,201.68       | 94.31              | 0.00        | -NA-          | 6.52          | 11.53         | 10.61         | 1.69          | -2.02         | -5.93         | -3.92         | 20.53           | 11.83         |
| Global Dividend+           | USD  | 2,995.95           | 1,024,097.47       | 84.93              | 4.09        | -NA-          | 6.11          | 10.09         | 6.56          | -3.75         | -2.68         | -6.10         | -6.04         | 21.51           | 12.39         |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Index Series - Index Performance

|                         |      |                       | Free<br>Float     | Free<br>Float        |                   |                       |                       |                      |                      |                   |                |                   |                |                    |                  |
|-------------------------|------|-----------------------|-------------------|----------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|--------------------|------------------|
| Gross Total Return      |      |                       | Mkt Cap           | Mkt Cap              | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          |                    |                  |
| Index Description       | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15 | (%) Weight<br>Aug-15 | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Global                  | GBP  | 4,224.97              | 784,022.92        | 100.00               | 3.69              | 8.67                  | 7.17                  | 9.85                 | 8.33                 | 3.64              | -0.43          | -4.51             | -4.03          | 19.40              | 13.57            |
| Asia                    | GBP  | 2,842.77              | 206,348.68        | 26.32                | 3.33              | 6.28                  | 6.72                  | 5.56                 | 4.90                 | -6.42             | -7.07          | -6.42             | -7.08          | 19.64              | 13.77            |
| Europe                  | GBP  | 4,699.48              | 141,778.10        | 18.08                | 3.05              | 9.26                  | 5.93                  | 13.15                | 16.44                | 12.34             | 6.31           | -0.54             | 8.22           | 20.74              | 13.14            |
| North America           | GBP  | 5,742.73              | 434,965.38        | 55.48                | 4.08              | 11.22                 | 8.07                  | 11.63                | 7.77                 | 6.57              | 0.91           | -4.83             | -6.02          | 24.64              | 16.92            |
| Global ex Asia          | GBP  | 5,266.02              | 577,674.24        | 73.68                | 3.82              | 10.37                 | 7.34                  | 11.95                | 9.62                 | 8.02              | 2.18           | -3.81             | -2.88          | 22.37              | 15.19            |
| Global ex Europe        | GBP  | 4,110.46              | 642,244.82        | 81.92                | 3.84              | 8.54                  | 7.50                  | 9.24                 | 6.94                 | 1.89              | -1.80          | -5.35             | -6.32          | 20.00              | 14.42            |
| Global ex North America | GBP  | 3,513.93              | 349,057.54        | 44.52                | 3.21              | 7.42                  | 6.47                  | 8.07                 | 8.78                 | 0.32              | -2.06          | -4.11             | -1.43          | 18.14              | 11.85            |
| Global ex United States | GBP  | 3,688.59              | 371,211.45        | 47.35                | 3.38              | 7.71                  | 6.50                  | 7.72                 | 7.41                 | -0.80             | -2.47          | -4.23             | -2.26          | 17.88              | 11.65            |
| Global ex Japan         | GBP  | 1,956.27              | 694,086.10        | 88.53                | 3.92              | -NA-                  | 7.11                  | 9.99                 | 8.29                 | 4.98              | -0.20          | -4.71             | -3.94          | 20.26              | 14.37            |
| Global Dividend+        | GBP  | 3,491.58              | 665,863.11        | 84.93                | 4.09              | -NA-                  | 7.78                  | 10.08                | 7.71                 | 3.93              | -0.49          | -4.73             | -4.74          | 19.96              | 14.33            |
|                         |      |                       |                   |                      |                   |                       |                       |                      |                      |                   |                |                   |                |                    |                  |
| Global                  | JPY  | 4,773.77              | 146,128,175.19    | 100.00               | 3.69              | 9.83                  | 6.42                  | 18.22                | 23.97                | 11.97             | -3.57          | -7.95             | -4.32          | 23.90              | 14.67            |
| Asia                    | JPY  | 3,212.03              | 38,459,788.49     | 26.32                | 3.33              | 7.42                  | 5.98                  | 13.61                | 20.05                | 1.10              | -9.99          | -9.79             | -7.37          | 25.40              | 17.03            |
| Europe                  | JPY  | 5,309.92              | 26,424,960.86     | 18.08                | 3.05              | 10.39                 | 5.19                  | 21.78                | 33.25                | 21.37             | 2.97           | -4.12             | 7.90           | 25.48              | 15.88            |
| North America           | JPY  | 6,488.68              | 81,069,948.65     | 55.48                | 4.08              | 12.41                 | 7.31                  | 20.15                | 23.32                | 15.13             | -2.27          | -8.26             | -6.30          | 27.08              | 16.27            |
| Global ex Asia          | JPY  | 5,950.05              | 107,668,386.71    | 73.68                | 3.82              | 11.54                 | 6.59                  | 20.49                | 25.44                | 16.69             | -1.04          | -7.27             | -3.17          | 25.50              | 15.18            |
| Global ex Europe        | JPY  | 4,644.38              | 119,703,214.33    | 81.92                | 3.84              | 9.70                  | 6.75                  | 17.58                | 22.38                | 10.07             | -4.89          | -8.75             | -6.61          | 24.34              | 15.20            |
| Global ex North America | JPY  | 3,970.37              | 65,058,226.54     | 44.52                | 3.21              | 8.56                  | 5.73                  | 16.32                | 24.49                | 8.38              | -5.15          | -7.56             | -1.72          | 24.00              | 15.27            |
| Global ex United States | JPY  | 4,167.72              | 69,187,328.91     | 47.35                | 3.38              | 8.84                  | 5.74                  | 15.94                | 22.92                | 7.17              | -5.54          | -7.67             | -2.56          | 23.75              | 15.12            |
| Global ex Japan         | JPY  | 2,210.38              | 129,365,522.83    | 88.53                | 3.92              | -NA-                  | 6.36                  | 18.38                | 23.92                | 13.41             | -3.34          | -8.14             | -4.23          | 24.50              | 14.82            |
| Global Dividend+        | JPY  | 3,276.46              | 124,105,251.64    | 84.93                | 4.09              | -NA-                  | -NA-                  | 18.47                | 23.26                | 12.28             | -3.62          | -8.15             | -5.03          | -NA-               | 14.70            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Index Series - Index Performance

| Gross Total Return         |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          |                    |                  |
|----------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|--------------------|------------------|
| Index Description          | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Global                     | AUD  | 3,721.56              | 1,700,863.60             | 100.00                   | 3.69              | -NA-                  | -NA-                  | 14.98                | 21.52                | 26.63             | 5.57           | -2.52             | 9.27           | -NA-               | 11.32            |
| Asia                       | AUD  | 2,504.06              | 447,653.95               | 26.32                    | 3.33              | -NA-                  | -NA-                  | 10.49                | 17.67                | 14.34             | -1.47          | -4.46             | 5.79           | -NA-               | 10.71            |
| Europe                     | AUD  | 4,139.54              | 307,574.18               | 18.08                    | 3.05              | -NA-                  | -NA-                  | 18.43                | 30.61                | 37.26             | 12.72          | 1.53              | 23.22          | -NA-               | 13.90            |
| North America              | AUD  | 5,058.49              | 943,616.28               | 55.48                    | 4.08              | -NA-                  | -NA-                  | 16.85                | 20.89                | 30.21             | 6.99           | -2.84             | 7.01           | -NA-               | 14.96            |
| Global ex Asia             | AUD  | 4,638.58              | 1,253,209.65             | 73.68                    | 3.82              | -NA-                  | -NA-                  | 17.18                | 22.96                | 31.97             | 8.33           | -1.80             | 10.58          | -NA-               | 13.64            |
| Global ex Europe           | AUD  | 3,620.70              | 1,393,289.42             | 81.92                    | 3.84              | -NA-                  | -NA-                  | 14.34                | 19.96                | 24.48             | 4.12           | -3.37             | 6.66           | -NA-               | 11.82            |
| Global ex North America    | AUD  | 3,095.24              | 757,247.32               | 44.52                    | 3.21              | -NA-                  | -NA-                  | 13.12                | 22.03                | 22.57             | 3.84           | -2.11             | 12.23          | -NA-               | 9.66             |
| Global ex United States    | AUD  | 3,249.10              | 805,308.14               | 47.35                    | 3.38              | -NA-                  | -NA-                  | 12.75                | 20.49                | 21.20             | 3.41           | -2.23             | 11.28          | -NA-               | 9.32             |
| Global ex Japan            | AUD  | 1,723.19              | 1,505,754.17             | 88.53                    | 3.92              | -NA-                  | -NA-                  | 15.13                | 21.47                | 28.26             | 5.81           | -2.72             | 9.37           | -NA-               | 12.31            |
| Global Dividend+           | AUD  | 3,221.21              | 1,444,527.07             | 84.93                    | 4.09              | -NA-                  | -NA-                  | 15.22                | 20.82                | 26.98             | 5.50           | -2.74             | 8.46           | -NA-               | 12.05            |
| Global ex Australia Hedged | AUD  | 2,380.29              | 1,604,064.72             | 94.31                    | 0.00              | -NA-                  | 7.47                  | 13.99                | 13.06                | 4.21              | -1.70          | -5.96             | -2.14          | 20.93              | 12.10            |
| Global Hedged              | AUD  | 2,238.76              | 1,700,863.60             | 5.69                     | 0.00              | -NA-                  | 6.89                  | 13.88                | 13.25                | 4.77              | -1.53          | -5.85             | -1.56          | 20.19              | 11.90            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Index Series - Index Performance

| Net Total Return        |      |             | Free Float Mkt Cap | Free Float Mkt Cap | Div     | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | 10 Yrs   | 36 M     |
|-------------------------|------|-------------|--------------------|--------------------|---------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------|----------|
|                         |      | Close Value | Ccy (m)            | (%) Weight         | Yld (%) | - 20 Yrs *    | - 10 Yrs *    | - 5 Yrs *     | - 3 Yrs *     | - 1 Yr        | QTD           | Aug-15        | YTD           | Vlty (%) | Vlty (%) |
| Index Description       | Curr | Aug-15      | Aug-15             | Aug-15             | Aug-15  |               |               |               |               |               |               |               |               |          |          |
| Global                  | EUR  | 3,496.11    | 1,076,151.05       | 100.00             | 2.81    | -NA-          | 5.78          | 11.86         | 10.64         | 11.93         | -3.28         | -7.27         | 1.67          | 18.68    | 13.83    |
| Asia                    | EUR  | 2,430.81    | 283,234.51         | 26.32              | 2.98    | -NA-          | 5.97          | 8.15          | 7.76          | 1.56          | -9.70         | -9.12         | -1.30         | 19.34    | 14.44    |
| Europe                  | EUR  | 2,374.75    | 194,604.83         | 18.08              | 2.35    | -NA-          | 4.55          | 15.22         | 19.01         | 21.50         | 3.28          | -3.36         | 14.55         | 19.28    | 13.00    |
| North America           | EUR  | 4,552.59    | 597,034.15         | 55.48              | 2.87    | -NA-          | 6.16          | 13.23         | 9.64          | 14.75         | -2.00         | -7.59         | -0.55         | 23.87    | 17.00    |
| Global ex Asia          | EUR  | 4,203.46    | 792,916.54         | 73.68              | 2.74    | -NA-          | 5.59          | 13.65         | 11.64         | 16.42         | -0.76         | -6.59         | 2.78          | 21.42    | 15.24    |
| Global ex Europe        | EUR  | 3,390.28    | 881,546.21         | 81.92              | 2.91    | -NA-          | 6.11          | 11.25         | 9.21          | 10.00         | -4.61         | -8.09         | -0.75         | 19.45    | 14.72    |
| Global ex North America | EUR  | 3,011.94    | 479,116.90         | 44.52              | 2.72    | -NA-          | 5.53          | 10.51         | 11.58         | 8.74          | -4.84         | -6.86         | 4.58          | 17.46    | 12.38    |
| Global ex US            | EUR  | 3,036.87    | 509,525.40         | 47.35              | 2.83    | -NA-          | 5.47          | 10.06         | 10.08         | 7.45          | -5.24         | -6.98         | 3.66          | 17.27    | 12.19    |
| Global ex Japan         | EUR  | 1,402.55    | 952,703.63         | 88.53              | 0.00    | -NA-          | 2.10          | 8.53          | 7.25          | 10.18         | -3.40         | -7.65         | -0.09         | 19.38    | 14.44    |
| Global                  | USD  | 3,760.43    | 1,205,827.25       | 100.00             | 2.81    | -NA-          | 4.80          | 9.08          | 6.38          | -4.78         | -2.74         | -5.95         | -5.85         | 21.40    | 12.14    |
| Asia                    | USD  | 2,694.40    | 317,364.27         | 26.32              | 2.98    | -NA-          | 4.99          | 5.45          | 3.62          | -13.61        | -9.19         | -7.83         | -8.60         | 22.78    | 14.75    |
| Europe                  | USD  | 2,113.50    | 218,054.72         | 18.08              | 2.35    | -NA-          | 3.57          | 12.35         | 14.43         | 3.35          | 3.86          | -1.99         | 6.07          | 23.46    | 13.61    |
| North America           | USD  | 4,869.12    | 668,976.76         | 55.48              | 2.87    | -NA-          | 5.18          | 10.41         | 5.43          | -2.38         | -1.45         | -6.28         | -7.91         | 25.13    | 14.09    |
| Global ex Asia          | USD  | 4,523.29    | 888,462.98         | 73.68              | 2.74    | -NA-          | 4.61          | 10.82         | 7.35          | -0.96         | -0.20         | -5.26         | -4.83         | 23.45    | 12.87    |
| Global ex Europe        | USD  | 3,659.37    | 987,772.53         | 81.92              | 2.91    | -NA-          | 5.13          | 8.48          | 5.00          | -6.42         | -4.07         | -6.79         | -8.09         | 21.78    | 12.72    |
| Global ex North America | USD  | 3,262.35    | 536,850.49         | 44.52              | 2.72    | -NA-          | 4.55          | 7.76          | 7.28          | -7.50         | -4.30         | -5.54         | -3.16         | 21.42    | 12.84    |
| Global ex US            | USD  | 3,394.98    | 570,923.21         | 47.35              | 2.83    | -NA-          | 4.49          | 7.32          | 5.84          | -8.60         | -4.71         | -5.66         | -4.01         | 21.15    | 12.69    |
| Global ex Japan         | USD  | 1,728.92    | 1,067,504.42       | 88.53              | 2.96    | -NA-          | 4.67          | 9.15          | 6.26          | -3.63         | -2.51         | -6.15         | -5.81         | 22.10    | 12.42    |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

| Net Total Return        |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|-------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                         |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36 M     |
| Index Description       | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Global                  | GBP  | 3,940.39    | 784,022.92               | 100.00                   | 2.81    | -NA-       | 6.45       | 9.06      | 7.53      | 2.81    | -0.54   | -4.58   | -4.55   | 19.39    | 13.60    |
| Asia                    | GBP  | 2,823.35    | 206,348.68               | 26.32                    | 2.98    | -NA-       | 6.65       | 5.44      | 4.74      | -6.71   | -7.14   | -6.49   | -7.34   | 19.66    | 13.80    |
| Europe                  | GBP  | 2,214.65    | 141,778.10               | 18.08                    | 2.35    | -NA-       | 5.21       | 12.33     | 15.66     | 11.60   | 6.21    | -0.56   | 7.54    | 20.74    | 13.12    |
| North America           | GBP  | 5,102.14    | 434,965.38               | 55.48                    | 2.87    | -NA-       | 6.84       | 10.39     | 6.56      | 5.41    | 0.78    | -4.91   | -6.64   | 24.61    | 16.94    |
| Global ex Asia          | GBP  | 4,739.76    | 577,674.24               | 73.68                    | 2.74    | -NA-       | 6.26       | 10.81     | 8.51      | 6.94    | 2.05    | -3.88   | -3.51   | 22.35    | 15.22    |
| Global ex Europe        | GBP  | 3,834.50    | 642,244.82               | 81.92                    | 2.91    | -NA-       | 6.78       | 8.46      | 6.14      | 1.05    | -1.91   | -5.42   | -6.82   | 19.99    | 14.45    |
| Global ex North America | GBP  | 3,418.48    | 349,057.54               | 44.52                    | 2.72    | -NA-       | 6.20       | 7.75      | 8.44      | -0.12   | -2.14   | -4.16   | -1.82   | 18.14    | 11.87    |
| Global ex US            | GBP  | 3,557.46    | 371,211.45               | 47.35                    | 2.83    | -NA-       | 6.14       | 7.30      | 6.99      | -1.30   | -2.56   | -4.28   | -2.69   | 17.89    | 11.66    |
| Global ex Japan         | GBP  | 1,811.66    | 694,086.10               | 88.53                    | 2.96    | -NA-       | 6.32       | 9.13      | 7.41      | 4.06    | -0.32   | -4.78   | -4.51   | 20.25    | 14.41    |
| Global                  | JPY  | 4,452.23    | 146,128,175.19           | 100.00                   | 2.81    | -NA-       | 5.71       | 17.38     | 23.06     | 11.07   | -3.67   | -8.01   | -4.84   | 23.89    | 14.68    |
| Asia                    | JPY  | 3,190.09    | 38,459,788.49            | 26.32                    | 2.98    | -NA-       | 5.91       | 13.48     | 19.86     | 0.78    | -10.06  | -9.85   | -7.62   | 25.40    | 17.06    |
| Europe                  | JPY  | 2,502.32    | 26,424,960.86            | 18.08                    | 2.35    | -NA-       | 4.47       | 20.90     | 32.36     | 20.56   | 2.86    | -4.13   | 7.21    | 25.46    | 15.84    |
| North America           | JPY  | 5,764.88    | 81,069,948.65            | 55.48                    | 2.87    | -NA-       | 6.09       | 18.82     | 21.95     | 13.87   | -2.40   | -8.33   | -6.92   | 27.07    | 16.28    |
| Global ex Asia          | JPY  | 5,355.43    | 107,668,386.71           | 73.68                    | 2.74    | -NA-       | 5.52       | 19.26     | 24.17     | 15.53   | -1.16   | -7.34   | -3.81   | 25.48    | 15.19    |
| Global ex Europe        | JPY  | 4,332.58    | 119,703,214.33           | 81.92                    | 2.91    | -NA-       | 6.04       | 16.74     | 21.46     | 9.16    | -5.00   | -8.82   | -7.10   | 24.33    | 15.22    |
| Global ex North America | JPY  | 3,862.52    | 65,058,226.54            | 44.52                    | 2.72    | -NA-       | 5.46       | 15.97     | 24.10     | 7.90    | -5.23   | -7.61   | -2.12   | 24.00    | 15.28    |
| Global ex US            | JPY  | 4,019.56    | 69,187,328.91            | 47.35                    | 2.83    | -NA-       | 5.40       | 15.49     | 22.43     | 6.62    | -5.63   | -7.72   | -2.98   | 23.75    | 15.13    |
| Global ex Japan         | JPY  | 2,046.98    | 129,365,522.83           | 88.53                    | 2.96    | -NA-       | 5.58       | 17.46     | 22.92     | 12.42   | -3.46   | -8.20   | -4.80   | 24.49    | 14.84    |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Index Series - Index Performance

| Net Total Return        |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          |                    |                  |
|-------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|--------------------|------------------|
| Index Description       | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Global                  | AUD  | 3,470.90              | 1,700,863.60             | 100.00                   | 2.81              | -NA-                  | -NA-                  | 14.15                | 20.62                | 25.62             | 5.45           | -2.59             | 8.68           | -NA-               | 11.35            |
| Asia                    | AUD  | 2,486.95              | 447,653.95               | 26.32                    | 2.98              | -NA-                  | -NA-                  | 10.36                | 17.49                | 13.97             | -1.55          | -4.53             | 5.50           | -NA-               | 10.74            |
| Europe                  | AUD  | 1,950.78              | 307,574.18               | 18.08                    | 2.35              | -NA-                  | -NA-                  | 17.58                | 29.74                | 36.35             | 12.60          | 1.52              | 22.44          | -NA-               | 13.84            |
| North America           | AUD  | 4,494.22              | 943,616.28               | 55.48                    | 2.87              | -NA-                  | -NA-                  | 15.55                | 19.54                | 28.78             | 6.84           | -2.92             | 6.30           | -NA-               | 14.99            |
| Global ex Asia          | AUD  | 4,175.02              | 1,253,209.65             | 73.68                    | 2.74              | -NA-                  | -NA-                  | 15.98                | 21.72                | 30.66             | 8.20           | -1.87             | 9.86           | -NA-               | 13.66            |
| Global ex Europe        | AUD  | 3,377.62              | 1,393,289.42             | 81.92                    | 2.91              | -NA-                  | -NA-                  | 13.53                | 19.06                | 23.45             | 4.00           | -3.45             | 6.09           | -NA-               | 11.85            |
| Global ex North America | AUD  | 3,011.17              | 757,247.32               | 44.52                    | 2.72              | -NA-                  | -NA-                  | 12.78                | 21.65                | 22.03             | 3.75           | -2.16             | 11.78          | -NA-               | 9.67             |
| Global ex US            | AUD  | 3,133.59              | 805,308.14               | 47.35                    | 2.83              | -NA-                  | -NA-                  | 12.32                | 20.01                | 20.59             | 3.31           | -2.28             | 10.80          | -NA-               | 9.33             |
| Global ex Japan         | AUD  | 1,110.26              | 1,505,754.17             | 88.53                    | 0.00              | -NA-                  | -NA-                  | 10.75                | 16.93                | 23.65             | 5.32           | -2.99             | 6.80           | -NA-               | 12.43            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Index Series - Index Performance

| Price Return               |      |             | Free Float Mkt Cap | Free Float Mkt Cap | Div     | Total Rtn  | Total Rtn  | Total Rtn | Total Rtn | Total Rtn | Total Rtn | Total Rtn | Total Rtn | 10 Yrs   | 36 M     |
|----------------------------|------|-------------|--------------------|--------------------|---------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------|
|                            |      | Close Value | Ccy (m)            | (%) Weight         | Yld (%) | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr    | QTD       | Aug-15    | YTD       | Vlty (%) | Vlty (%) |
| Index Description          | Curr | Aug-15      | Aug-15             | Aug-15             | Aug-15  |            |            |           |           |           |           |           |           |          |          |
| Global                     | EUR  | 1,936.62    | 1,076,151.05       | 100.00             | 0.00    | 4.92       | 2.43       | 8.60      | 7.56      | 9.02      | -3.61     | -7.46     | -0.04     | 18.67    | 13.88    |
| Asia                       | EUR  | 1,416.14    | 283,234.51         | 26.32              | 0.00    | 3.35       | 2.45       | 4.70      | 4.59      | -1.19     | -10.06    | -9.39     | -2.98     | 19.36    | 14.49    |
| Europe                     | EUR  | 2,169.74    | 194,604.83         | 18.08              | 0.00    | 5.75       | 1.13       | 11.48     | 15.50     | 18.46     | 2.92      | -3.45     | 12.19     | 19.19    | 12.97    |
| North America              | EUR  | 2,422.43    | 597,034.15         | 55.48              | 0.00    | 6.38       | 2.93       | 10.24     | 6.74      | 11.79     | -2.31     | -7.77     | -2.11     | 23.86    | 17.03    |
| Global ex Asia             | EUR  | 2,286.57    | 792,916.54         | 73.68              | 0.00    | 6.02       | 2.33       | 10.50     | 8.62      | 13.44     | -1.08     | -6.75     | 1.05      | 21.35    | 15.28    |
| Global ex Europe           | EUR  | 1,870.90    | 881,546.21         | 81.92              | 0.00    | 4.70       | 2.76       | 8.07      | 6.19      | 7.13      | -4.94     | -8.30     | -2.35     | 19.48    | 14.77    |
| Global ex North America    | EUR  | 1,745.76    | 479,116.90         | 44.52              | 0.00    | 4.42       | 2.06       | 6.97      | 8.31      | 5.88      | -5.19     | -7.06     | 2.67      | 17.46    | 12.42    |
| Global ex United States    | EUR  | 1,744.51    | 509,525.40         | 47.35              | 0.00    | 4.43       | 1.89       | 6.48      | 6.76      | 4.52      | -5.61     | -7.18     | 1.71      | 17.25    | 12.22    |
| Global ex Japan            | EUR  | 1,402.55    | 952,703.63         | 88.53              | 0.00    | -NA-       | 2.10       | 8.53      | 7.25      | 10.18     | -3.40     | -7.65     | -0.09     | 19.38    | 14.44    |
| Global Dividend+           | EUR  | 2,161.90    | 913,964.72         | 84.93              | 0.00    | -NA-       | -NA-       | 8.39      | 6.53      | 8.93      | -3.72     | -7.69     | -1.01     | -NA-     | 14.52    |
|                            |      |             |                    |                    |         |            |            |           |           |           |           |           |           |          |          |
| Global                     | USD  | 2,091.42    | 1,205,827.25       | 100.00             | 0.00    | 4.09       | 1.48       | 5.90      | 3.42      | -7.26     | -3.07     | -6.15     | -7.43     | 21.38    | 12.18    |
| Asia                       | USD  | 1,568.33    | 317,364.27         | 26.32              | 0.00    | 2.65       | 1.50       | 2.09      | 0.57      | -15.95    | -9.55     | -8.10     | -10.16    | 22.77    | 14.76    |
| Europe                     | USD  | 2,414.36    | 218,054.72         | 18.08              | 0.00    | 5.06       | 0.19       | 8.71      | 11.05     | 0.77      | 3.51      | -2.09     | 3.89      | 23.41    | 13.54    |
| North America              | USD  | 2,590.43    | 668,976.76         | 55.48              | 0.00    | 5.48       | 1.97       | 7.49      | 2.63      | -4.90     | -1.76     | -6.47     | -9.35     | 25.09    | 14.14    |
| Global ex Asia             | USD  | 2,459.54    | 888,462.98         | 73.68              | 0.00    | 5.15       | 1.38       | 7.75      | 4.44      | -3.50     | -0.52     | -5.43     | -6.42     | 23.38    | 12.90    |
| Global ex Europe           | USD  | 2,018.81    | 987,772.53         | 81.92              | 0.00    | 3.86       | 1.80       | 5.38      | 2.11      | -8.87     | -4.40     | -7.00     | -9.57     | 21.78    | 12.77    |
| Global ex North America    | USD  | 1,890.90    | 536,850.49         | 44.52              | 0.00    | 3.60       | 1.11       | 4.31      | 4.14      | -9.93     | -4.66     | -5.74     | -4.93     | 21.41    | 12.83    |
| Global ex United States    | USD  | 1,950.23    | 570,923.21         | 47.35              | 0.00    | 3.78       | 0.99       | 3.83      | 2.65      | -11.09    | -5.08     | -5.87     | -5.82     | 21.13    | 12.67    |
| Global ex Japan            | USD  | 1,202.87    | 1,067,504.42       | 88.53              | 0.00    | -NA-       | 1.16       | 5.82      | 3.13      | -6.27     | -2.86     | -6.34     | -7.48     | 22.08    | 12.49    |
| Global ex Australia        | USD  | 1,350.76    | 1,137,201.68       | 94.31              | 0.00    | -NA-       | -NA-       | 6.16      | 3.87      | -6.53     | -2.80     | -6.02     | -7.31     | -NA-     | 12.03    |
| Global ex Australia Hedged | USD  | 1,460.51    | 1,137,201.68       | 94.31              | 0.00    | -NA-       | 2.70       | 7.68      | 6.87      | -1.65     | -2.44     | -6.15     | -5.99     | 20.27    | 11.86    |
| Global Dividend+           | USD  | 2,000.91    | 1,024,097.47       | 84.93              | 0.00    | -NA-       | 1.50       | 5.69      | 2.43      | -7.34     | -3.17     | -6.38     | -8.34     | 21.48    | 12.48    |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



FTSE EPRA/NAREIT Developed Index Series - Index Performance

| Price Return            |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36 M     |
|-------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                         |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vlty (%) | Vlty (%) |
| Index Description       | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global                  | GBP  | 2,191.51    | 784,022.92               | 100.00                   | 0.00    | 4.11       | 3.08       | 5.89      | 4.54      | 0.14    | -0.88   | -4.77   | -6.16   | 19.34    | 13.68    |
| Asia                    | GBP  | 1,643.39    | 206,348.68               | 26.32                    | 0.00    | 2.66       | 3.10       | 2.08      | 1.65      | -9.24   | -7.51   | -6.76   | -8.92   | 19.60    | 13.88    |
| Europe                  | GBP  | 2,529.90    | 141,778.10               | 18.08                    | 0.00    | 5.11       | 1.77       | 8.69      | 12.25     | 8.82    | 5.84    | -0.65   | 5.32    | 20.73    | 13.08    |
| North America           | GBP  | 2,714.40    | 434,965.38               | 55.48                    | 0.00    | 5.50       | 3.58       | 7.48      | 3.74      | 2.69    | 0.46    | -5.10   | -8.10   | 24.55    | 17.00    |
| Global ex Asia          | GBP  | 2,577.24    | 577,674.24               | 73.68                    | 0.00    | 5.18       | 2.98       | 7.74      | 5.57      | 4.20    | 1.73    | -4.04   | -5.13   | 22.26    | 15.28    |
| Global ex Europe        | GBP  | 2,115.42    | 642,244.82               | 81.92                    | 0.00    | 3.87       | 3.41       | 5.37      | 3.21      | -1.60   | -2.24   | -5.64   | -8.32   | 19.95    | 14.54    |
| Global ex North America | GBP  | 1,981.39    | 349,057.54               | 44.52                    | 0.00    | 3.63       | 2.71       | 4.30      | 5.26      | -2.74   | -2.51   | -4.36   | -3.62   | 18.11    | 11.94    |
| Global ex United States | GBP  | 2,043.56    | 371,211.45               | 47.35                    | 0.00    | 3.82       | 2.58       | 3.81      | 3.76      | -3.99   | -2.94   | -4.49   | -4.52   | 17.85    | 11.72    |
| Global ex Japan         | GBP  | 1,260.44    | 694,086.10               | 88.53                    | 0.00    | -NA-       | 2.75       | 5.81      | 4.24      | 1.21    | -0.66   | -4.97   | -6.20   | 20.20    | 14.51    |
| Global Dividend+        | GBP  | 2,331.92    | 665,863.11               | 84.93                    | 0.00    | -NA-       | 3.10       | 5.68      | 3.53      | 0.06    | -0.99   | -5.01   | -7.07   | 19.90    | 14.46    |
|                         |      |             |                          |                          |         |            |            |           |           |         |         |         |         |          |          |
| Global                  | JPY  | 2,476.17    | 146,128,175.19           | 100.00                   | 0.00    | 5.22       | 2.36       | 13.96     | 19.63     | 8.19    | -4.00   | -8.20   | -6.44   | 23.85    | 14.71    |
| Asia                    | JPY  | 1,856.85    | 38,459,788.49            | 26.32                    | 0.00    | 3.77       | 2.38       | 9.86      | 16.33     | -1.95   | -10.42  | -10.11  | -9.20   | 25.37    | 17.07    |
| Europe                  | JPY  | 2,858.52    | 26,424,960.86            | 18.08                    | 0.00    | 6.21       | 1.06       | 16.99     | 28.46     | 17.56   | 2.51    | -4.23   | 5.00    | 25.42    | 15.76    |
| North America           | JPY  | 3,066.98    | 81,069,948.65            | 55.48                    | 0.00    | 6.63       | 2.86       | 15.68     | 18.71     | 10.93   | -2.71   | -8.51   | -8.38   | 27.02    | 16.30    |
| Global ex Asia          | JPY  | 2,912.02    | 107,668,386.71           | 73.68                    | 0.00    | 6.30       | 2.26       | 15.96     | 20.81     | 12.57   | -1.48   | -7.50   | -5.42   | 25.40    | 15.21    |
| Global ex Europe        | JPY  | 2,390.20    | 119,703,214.33           | 81.92                    | 0.00    | 4.99       | 2.69       | 13.40     | 18.11     | 6.31    | -5.32   | -9.03   | -8.60   | 24.31    | 15.25    |
| Global ex North America | JPY  | 2,238.77    | 65,058,226.54            | 44.52                    | 0.00    | 4.73       | 1.99       | 12.25     | 20.46     | 5.07    | -5.58   | -7.81   | -3.91   | 23.97    | 15.28    |
| Global ex United States | JPY  | 2,309.01    | 69,187,328.91            | 47.35                    | 0.00    | 4.91       | 1.84       | 11.73     | 18.74     | 3.72    | -5.99   | -7.93   | -4.81   | 23.71    | 15.12    |
| Global ex Japan         | JPY  | 1,424.16    | 129,365,522.83           | 88.53                    | 0.00    | -NA-       | 2.03       | 13.88     | 19.29     | 9.34    | -3.79   | -8.39   | -6.49   | 24.45    | 14.89    |
| Global Dividend+        | JPY  | 2,188.25    | 124,105,251.64           | 84.93                    | 0.00    | -NA-       | -NA-       | 13.74     | 18.48     | 8.09    | -4.11   | -8.43   | -7.35   | -NA-     | 14.76    |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Index Series - Index Performance

| Price Return               |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|----------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                            |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36 M     |
| Index Description          | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Global                     | AUD  | 1,930.39    | 1,700,863.60             | 100.00                   | 0.00    | -NA-       | -NA-       | 10.83     | 17.27     | 22.35   | 5.09    | -2.78   | 6.85    | -NA-     | 11.42    |
| Asia                       | AUD  | 1,447.58    | 447,653.95               | 26.32                    | 0.00    | -NA-       | -NA-       | 6.84      | 14.03     | 10.89   | -1.94   | -4.81   | 3.70    | -NA-     | 10.79    |
| Europe                     | AUD  | 2,228.46    | 307,574.18               | 18.08                    | 0.00    | -NA-       | -NA-       | 13.77     | 25.92     | 32.95   | 12.21   | 1.42    | 19.92   | -NA-     | 13.77    |
| North America              | AUD  | 2,390.98    | 943,616.28               | 55.48                    | 0.00    | -NA-       | -NA-       | 12.50     | 16.37     | 25.46   | 6.51    | -3.11   | 4.64    | -NA-     | 15.05    |
| Global ex Asia             | AUD  | 2,270.17    | 1,253,209.65             | 73.68                    | 0.00    | -NA-       | -NA-       | 12.77     | 18.42     | 27.31   | 7.85    | -2.04   | 8.02    | -NA-     | 13.72    |
| Global ex Europe           | AUD  | 1,863.37    | 1,393,289.42             | 81.92                    | 0.00    | -NA-       | -NA-       | 10.29     | 15.77     | 20.23   | 3.64    | -3.67   | 4.38    | -NA-     | 11.93    |
| Global ex North America    | AUD  | 1,745.31    | 757,247.32               | 44.52                    | 0.00    | -NA-       | -NA-       | 9.17      | 18.08     | 18.83   | 3.37    | -2.37   | 9.74    | -NA-     | 9.71     |
| Global ex United States    | AUD  | 1,800.07    | 805,308.14               | 47.35                    | 0.00    | -NA-       | -NA-       | 8.66      | 16.40     | 17.30   | 2.91    | -2.50   | 8.71    | -NA-     | 9.37     |
| Global ex Japan            | AUD  | 1,110.26    | 1,505,754.17             | 88.53                    | 0.00    | -NA-       | -NA-       | 10.75     | 16.93     | 23.65   | 5.32    | -2.99   | 6.80    | -NA-     | 12.43    |
| Global Dividend+           | AUD  | 2,151.35    | 1,444,527.07             | 84.93                    | 0.00    | -NA-       | -NA-       | 10.61     | 16.14     | 22.25   | 4.97    | -3.03   | 5.81    | -NA-     | 12.18    |
| Global ex Australia Hedged | AUD  | 1,615.08    | 1,604,064.72             | 94.31                    | 0.00    | -NA-       | 3.60       | 10.04     | 9.21      | 0.72    | -2.14   | -6.19   | -4.27   | 20.92    | 12.15    |
| Global Hedged              | AUD  | 1,483.40    | 1,700,863.60             | 100.00                   | 0.00    | -NA-       | 2.81       | 9.77      | 9.26      | 1.17    | -1.98   | -6.12   | -3.77   | 20.19    | 11.99    |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Index Series - Index Performance

| Index Description         | Curr  | Close Value<br>Aug-15 | 12 Mths<br>Estimated<br>Div Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36 M<br>Vity (%) |
|---------------------------|-------|-----------------------|-----------------------------------------------|-----------------------|-----------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| <b>Gross Total Return</b> |       |                       |                                               |                       |                       |                               |                               |                            |                         |                            |                         |                    |                  |
| Global                    | Local | 3807.22               | 3.69                                          | 8.71                  | 5.58                  | 11.73                         | 11.32                         | 2.61                       | -1.82                   | -5.85                      | -3.13                   | 19.65              | 11.73            |
| Global ex Asia            | Local | 4903.70               | 3.82                                          | 10.50                 | 5.84                  | 12.69                         | 9.95                          | 3.89                       | 0.42                    | -5.16                      | -2.67                   | 22.27              | 12.98            |
| Global ex Europe          | Local | 3715.21               | 3.84                                          | 8.48                  | 5.70                  | 10.97                         | 9.82                          | -0.29                      | -3.19                   | -6.61                      | -5.84                   | 20.54              | 12.30            |
| Global ex North America   | Local | 3058.62               | 3.21                                          | 7.45                  | 5.50                  | 11.92                         | 15.81                         | 6.16                       | -2.87                   | -5.53                      | 1.40                    | 18.28              | 11.34            |
| Global ex UK              | Local | 4331.37               | -NA-                                          | 10.53                 | 5.77                  | 11.33                         | 10.68                         | 1.49                       | -2.24                   | -6.08                      | -4.14                   | 19.84              | 11.92            |
| Asia                      | Local | 2443.56               | 3.33                                          | 6.10                  | 5.44                  | 9.67                          | 13.12                         | -0.79                      | -7.55                   | -7.69                      | -4.56                   | 20.56              | 13.57            |
| Europe                    | Local | 4438.41               | 3.05                                          | 9.94                  | 5.80                  | 15.90                         | 19.92                         | 19.18                      | 5.15                    | -2.08                      | 12.32                   | 19.19              | 12.51            |
| Europe ex UK              | Local | 5288.06               | 3.36                                          | 11.68                 | 6.90                  | 14.62                         | 18.80                         | 18.42                      | 5.96                    | -1.60                      | 12.10                   | 18.86              | 13.81            |
| Nordic                    | Local | 6811.77               | -NA-                                          | 12.56                 | 7.69                  | 19.90                         | 26.03                         | 22.66                      | 6.97                    | -0.80                      | 11.01                   | 25.06              | 15.41            |
| North America             | Local | 5430.15               | 4.08                                          | 11.16                 | 6.39                  | 11.93                         | 7.37                          | -0.12                      | -0.98                   | -6.10                      | -6.58                   | 24.75              | 14.08            |
| <b>Price Return</b>       |       |                       |                                               |                       |                       |                               |                               |                            |                         |                            |                         |                    |                  |
| Global                    | Local | 1980.24               | 0.00                                          | 4.17                  | 1.55                  | 7.70                          | 7.43                          | -0.87                      | -2.27                   | -6.10                      | -5.29                   | 19.62              | 11.80            |
| Global ex Europe          | Local | 1913.85               | 0.00                                          | 3.83                  | 1.67                  | 7.03                          | 5.99                          | -3.70                      | -3.63                   | -6.90                      | -7.85                   | 20.54              | 12.38            |
| Global ex Asia            | Local | 2409.76               | 0.00                                          | 5.33                  | 1.53                  | 8.44                          | 5.87                          | 0.19                       | -0.03                   | -5.39                      | -4.94                   | 22.18              | 13.05            |
| Global ex North America   | Local | 1730.81               | 0.00                                          | 3.68                  | 1.77                  | 8.01                          | 12.06                         | 2.89                       | -3.32                   | -5.78                      | -0.88                   | 18.27              | 11.37            |
| Global ex UK              | Local | 2221.88               | 0.00                                          | 5.83                  | 1.70                  | 7.29                          | 6.78                          | -2.00                      | -2.69                   | -6.33                      | -6.30                   | 19.81              | 12.00            |
| Asia                      | Local | 1415.90               | 0.00                                          | 2.50                  | 1.86                  | 6.07                          | 9.65                          | -3.75                      | -7.98                   | -8.02                      | -6.43                   | 20.55              | 13.62            |
| Europe                    | Local | 2378.13               | 0.00                                          | 5.76                  | 1.63                  | 11.31                         | 15.57                         | 15.35                      | 4.67                    | -2.19                      | 9.23                    | 19.11              | 12.44            |
| Europe ex UK              | Local | 2615.29               | 0.00                                          | 7.10                  | 2.31                  | 9.67                          | 14.10                         | 14.26                      | 5.45                    | -1.63                      | 8.40                    | 18.82              | 13.70            |
| Nordic                    | Local | 3650.21               | 0.00                                          | 8.96                  | 3.69                  | 16.19                         | 22.52                         | 19.79                      | 6.92                    | -0.80                      | 8.42                    | 25.11              | 15.96            |
| North America             | Local | 2566.55               | 0.00                                          | 5.44                  | 1.98                  | 7.77                          | 3.36                          | -3.76                      | -1.42                   | -6.36                      | -8.65                   | 24.70              | 14.15            |

**\*\* Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 321.**

\* -20, -10, -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Developed Index Series - Asset Class Comparison

| Gross Total Return     |       |                       | 12 Mths     |            |            |           |           |         |         |         |         |          |          |
|------------------------|-------|-----------------------|-------------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                        |       |                       | Estimated   | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | Total    | Total    |
| Index Description      | Curr  | Close Value<br>Aug-15 | Div Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36M      |
|                        |       |                       | Aug-15      | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Global Real Estate **  | Local | 3807.22               | 3.69        | 8.71       | 5.58       | 11.73     | 11.32     | 2.61    | -1.82   | -5.85   | -3.13   | 19.65    | 11.73    |
| Global FTSE            | Local | 361.32                | 2.43        | 7.39       | 6.41       | 11.93     | 13.73     | 1.74    | -4.36   | -6.04   | -0.31   | 14.27    | 8.44     |
| Global JP Morgan Bonds | Local | 517.94                | -NA-        | 5.05       | 3.72       | 3.22      | 3.10      | 3.13    | 1.27    | -0.09   | 0.57    | 3.10     | 3.05     |

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\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

### Top 20 Constituents

| Company                          | Country | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>31-Aug | Free<br>Float<br>Global<br>(%) Weight<br>31-Aug |
|----------------------------------|---------|-----------------------------------------------|-------------------------------------------------|
| Simon Property Group *           | US      | 49,737.16                                     | 4.62                                            |
| Public Storage *                 | US      | 26,048.85                                     | 2.42                                            |
| Mitsubishi Estate                | JP      | 24,310.48                                     | 2.26                                            |
| Mitsui Fudosan                   | JP      | 23,473.11                                     | 2.18                                            |
| Equity Residential Props *       | US      | 22,913.75                                     | 2.13                                            |
| Unibail-Rodamco *                | NL      | 22,771.93                                     | 2.12                                            |
| Health Care REIT *               | US      | 19,823.47                                     | 1.84                                            |
| Avalonbay Communities *          | US      | 19,324.99                                     | 1.80                                            |
| Sun Hung Kai Props               | HK      | 18,847.93                                     | 1.75                                            |
| Prologis *                       | US      | 17,772.23                                     | 1.65                                            |
| Ventas *                         | US      | 16,243.78                                     | 1.51                                            |
| Boston Properties *              | US      | 15,522.79                                     | 1.44                                            |
| HCP *                            | US      | 15,149.55                                     | 1.41                                            |
| Land Securities *                | UK      | 13,519.29                                     | 1.26                                            |
| Deutsche Annington Immobilien AG | DE      | 13,231.69                                     | 1.23                                            |
| Vornado Realty Trust *           | US      | 13,185.14                                     | 1.23                                            |
| Sumitomo Realty & Dev            | JP      | 13,084.46                                     | 1.22                                            |
| Essex Property Trust *           | US      | 12,565.40                                     | 1.17                                            |
| Scentre *                        | AU      | 12,321.46                                     | 1.14                                            |
| Host Hotels & Resorts *          | US      | 11,964.15                                     | 1.11                                            |
|                                  |         | <b>381,811.62</b>                             | <b>35.48 (**)</b>                               |

### Country Breakdown

| Country Index             | Number<br>of<br>Constituents<br>31-Aug | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>31-Aug | Free<br>Float<br>Global<br>Weight<br>31-Aug |
|---------------------------|----------------------------------------|-----------------------------------------------|---------------------------------------------|
| EPRA/NAREIT North America | 154                                    | 597,034.15                                    | 55.54%                                      |
| EPRA/NAREIT Asia          | 76                                     | 283,234.51                                    | 26.35%                                      |
| EPRA/NAREIT Europe        | 96                                     | 194,604.83                                    | 18.10%                                      |
| <b>EPRA/NAREIT Global</b> | <b>327</b>                             | <b>1,074,873.49</b>                           | <b>100.00%</b>                              |
| Global Ex Europe          | 231                                    | 881,546.21                                    | 82.01%                                      |
| Global Ex Asia            | 251                                    | 792,916.54                                    | 73.77%                                      |
| Global Ex Nth America     | 173                                    | 479,116.90                                    | 44.57%                                      |

(\*\*) The Top 20 Constituents represent 35.48% of the market capitalisation of the Developed Index.

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## FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock                                  | Investment Focus | Sector          | Country | Price         | Dividend      | Total         |   |
|----------------------------------------|------------------|-----------------|---------|---------------|---------------|---------------|---|
|                                        |                  |                 |         | Return Aug-15 | Return Aug-15 | Return Aug-15 |   |
| Grivalia Properties *                  | Rental           | Diversified     | GR      | 5.98          | 0.00          | 5.98          | ▲ |
| Innvest REIT *                         | Rental           | Lodging/Resorts | CA      | 5.00          | 0.67          | 5.67          | ▲ |
| Conwert Immobilien                     | Non-Rental       | Diversified     | AT      | 4.84          | 0.00          | 4.84          | ▲ |
| Deutsche Wohnen                        | Rental           | Residential     | DE      | 4.15          | 0.00          | 4.15          | ▲ |
| TLG Immobilien                         | Rental           | Diversified     | DE      | 3.74          | 0.00          | 3.74          | ▲ |
| Merlin Properties Socimi SA            | Rental           | Office          | SP      | 3.52          | 0.00          | 3.52          | ▲ |
| Norwegian Property ASA                 | Rental           | Office          | NK      | 3.38          | 0.00          | 3.38          | ▲ |
| Wallenstam AB                          | Non-Rental       | Diversified     | SE      | 3.28          | 0.00          | 3.28          | ▲ |
| Fastighets AB Balder B                 | Rental           | Diversified     | SE      | 3.27          | 0.00          | 3.27          | ▲ |
| Wereldhave Belgium *                   | Rental           | Retail          | BE      | 3.25          | 0.00          | 3.25          | ▲ |
| Crombie Real Estate Investment Trust * | Rental           | Retail          | CA      | 2.53          | 0.59          | 3.11          | ▲ |
| Hamborner REIT AG *                    | Rental           | Diversified     | DE      | 3.10          | 0.00          | 3.10          | ▲ |
| Unite Group                            | Rental           | Residential     | UK      | 2.85          | 0.00          | 2.85          | ▲ |
| Deutsche Annington Immobilien AG       | Rental           | Residential     | DE      | 2.76          | 0.00          | 2.76          | ▲ |
| BUWOG - Bauen und Wohnen GmbH          | Non-Rental       | Residential     | AT      | 2.69          | 0.00          | 2.69          | ▲ |
| Terreno Realty                         | Rental           | Industrial      | US      | 1.68          | 0.00          | 1.68          | ▲ |
| DIC Asset                              | Rental           | Diversified     | DE      | 1.62          | 0.00          | 1.62          | ▲ |
| CA Immobilien Anlage                   | Rental           | Diversified     | AT      | 1.50          | 0.00          | 1.50          | ▲ |
| Redefine International *               | Rental           | Diversified     | UK      | 1.44          | 0.00          | 1.44          | ▲ |
| LEG Immobilien AG                      | Rental           | Residential     | DE      | 1.01          | 0.00          | 1.01          | ▲ |

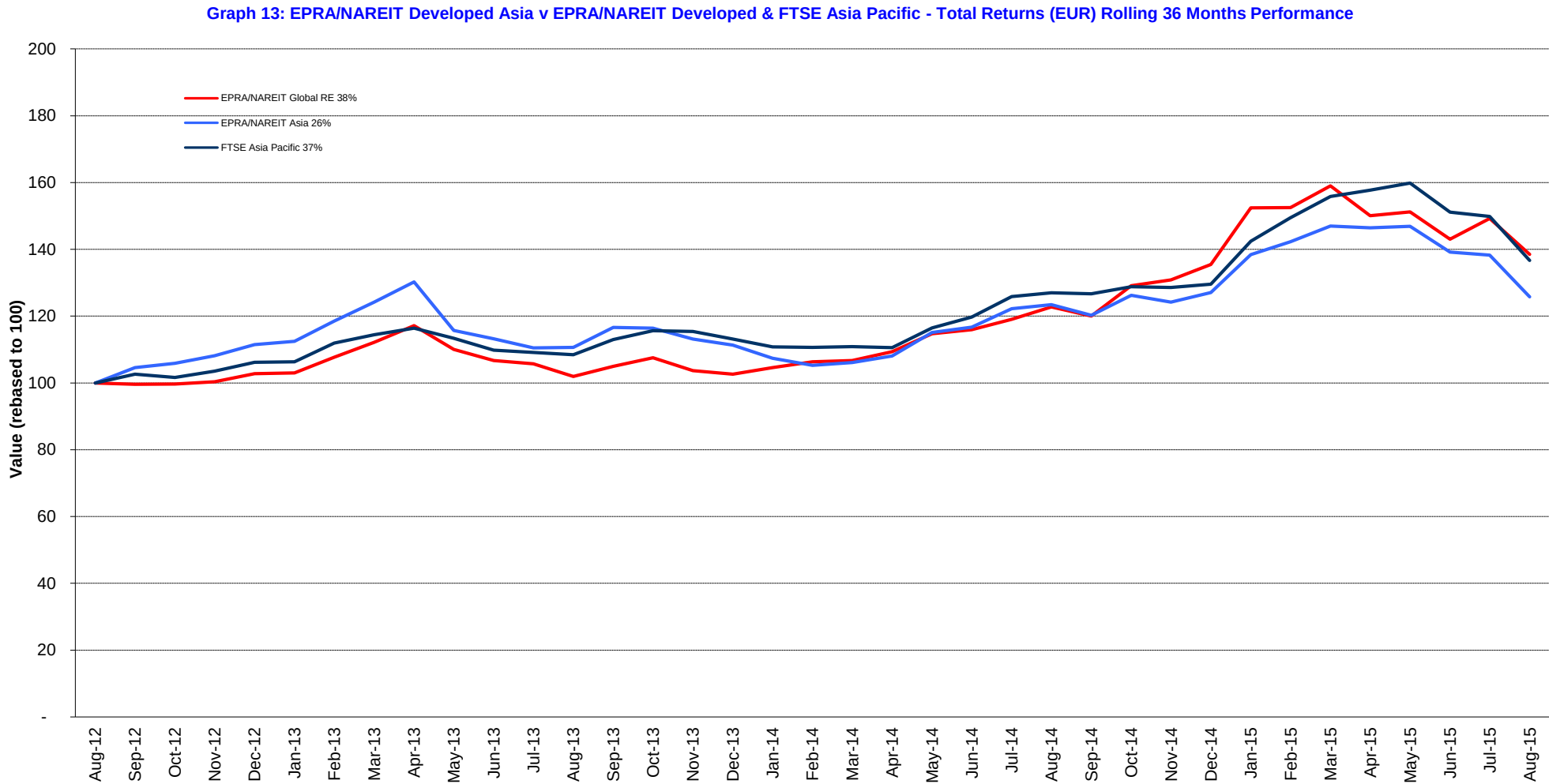
### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock                              | Investment Focus | Sector          | Country | Price         | Dividend      | Total         |   |
|------------------------------------|------------------|-----------------|---------|---------------|---------------|---------------|---|
|                                    |                  |                 |         | Return Aug-15 | Return Aug-15 | Return Aug-15 |   |
| Mapletree Logistics Trust *        | Rental           | Industrial      | SG      | -11.71        | 0.00          | -11.71        | ▼ |
| Aeon Mall Co Ltd                   | Rental           | Retail          | JP      | -12.19        | 0.47          | -11.72        | ▼ |
| Hispania Activos Inmobiliarios SAU | Rental           | Diversified     | SP      | -11.98        | 0.00          | -11.98        | ▼ |
| Brandywine Realty Trust *          | Rental           | Office          | US      | -11.98        | 0.00          | -11.98        | ▼ |
| Nomura Real Estate Master Fund *   | Rental           | Diversified     | JP      | -12.02        | 0.00          | -12.02        | ▼ |
| Tokyo Tatemono                     | Non-Rental       | Office          | JP      | -12.16        | 0.00          | -12.16        | ▼ |
| CDL Hospitality Trusts *           | Rental           | Lodging/Resorts | SG      | -15.38        | 3.01          | -12.38        | ▼ |
| Capitaland                         | Non-Rental       | Diversified     | SG      | -12.42        | 0.00          | -12.42        | ▼ |
| STAG Industrial *                  | Rental           | Industrial      | US      | -13.14        | 0.00          | -13.14        | ▼ |
| Daiwahouse Residential Invest *    | Rental           | Residential     | JP      | -13.50        | 0.00          | -13.50        | ▼ |
| Felcor Lodging Trust *             | Rental           | Lodging/Resorts | US      | -13.78        | 0.00          | -13.78        | ▼ |
| Inland Real Estate Corp *          | Rental           | Retail          | US      | -14.36        | 0.48          | -13.87        | ▼ |
| BioMed Realty Trust *              | Rental           | Office          | US      | -14.11        | 0.00          | -14.11        | ▼ |
| Medical Properties Trust           | Rental           | Health Care     | US      | -14.63        | 0.00          | -14.63        | ▼ |
| Lar Espana Real Estate SOCIMI SA   | Rental           | Diversified     | SP      | -14.63        | 0.00          | -14.63        | ▼ |
| Chatham Lodging Trust              | Rental           | Lodging/Resorts | US      | -15.06        | 0.00          | -15.06        | ▼ |
| New World Development              | Non-Rental       | Diversified     | HK      | -15.90        | 0.00          | -15.90        | ▼ |
| Sun Hung Kai Props                 | Non-Rental       | Diversified     | HK      | -17.55        | 0.00          | -17.55        | ▼ |
| Kerry Properties                   | Non-Rental       | Diversified     | HK      | -19.86        | 0.00          | -19.86        | ▼ |
| Hang Lung Properties               | Non-Rental       | Diversified     | HK      | -20.99        | 0.00          | -20.99        | ▼ |

## Section 3.2

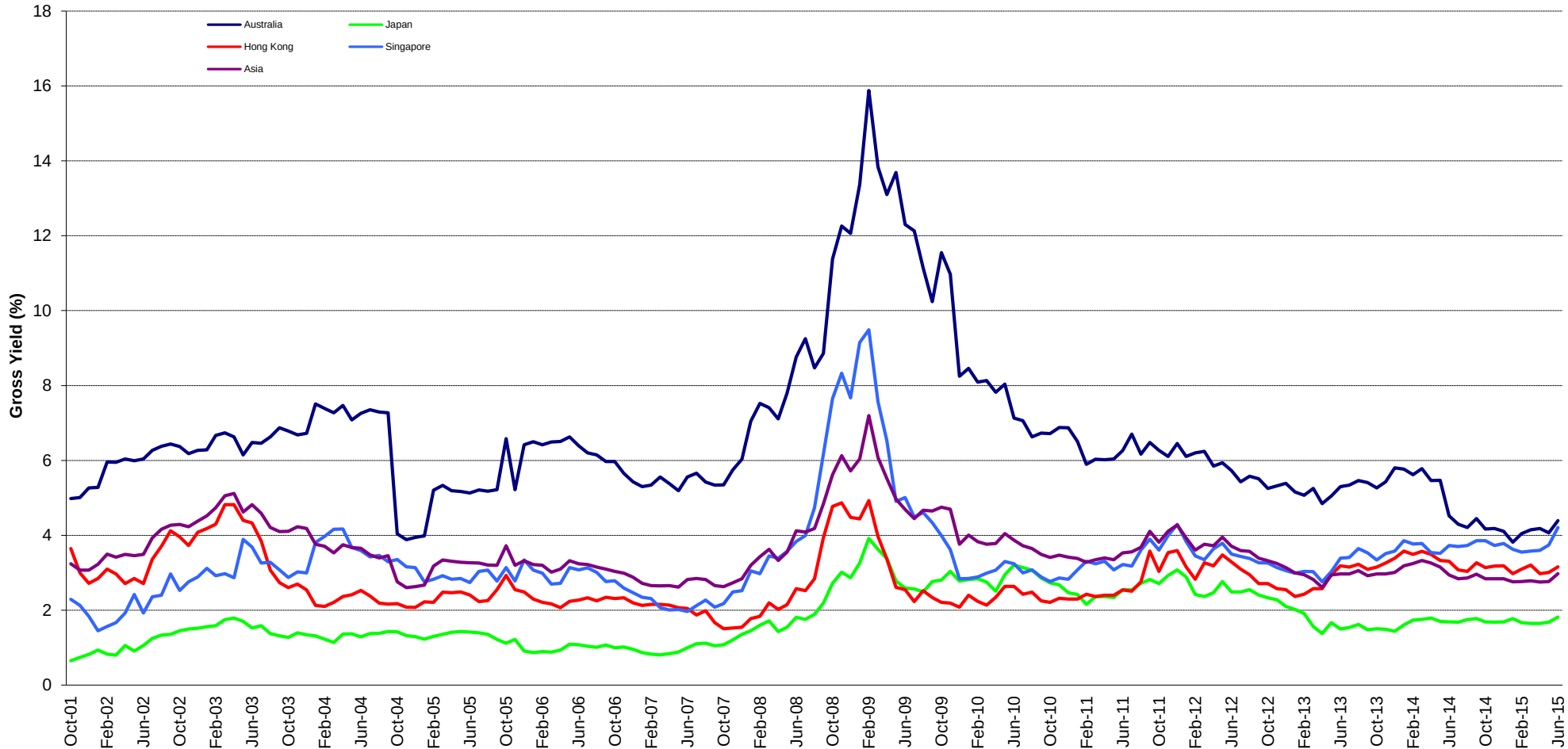
### FTSE EPRA/NAREIT Developed Asia Index Series

FTSE EPRA/NAREIT Developed Asia Index Series





Graph 14: Dividend Yields



FTSE EPRA/NAREIT Developed Asia Index Series - Corporate Actions & Changes

| Ex Date | Description |
|---------|-------------|
| None    |             |

## FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: August

| Ex Date        | Company                      | Investment<br>Focus | Sector          | Curr | Gross<br>Dividend | Dividend<br>Yield % | Pay<br>Date | Type        |
|----------------|------------------------------|---------------------|-----------------|------|-------------------|---------------------|-------------|-------------|
| 3 August 2015  | Global Logistic Properties   | Rental              | Industrial      | SGD  | 0.055             | 0.00                | 20-Aug      | Dividend    |
| 4 August 2015  | CDL Hospitality Trusts *     | Rental              | Lodging/Resorts | SGD  | 0.047             | 0.00                | 28-Aug      | Dividend    |
| 18 August 2015 | Hysan Development            | Rental              | Diversified     | USD  | 0.250             | 1.99                | 1-Sep       | Semi-Annual |
| 19 August 2015 | Hongkong Land Hldgs          | Non-Rental          | Office          | USD  | 0.060             | 2.17                | 14-Oct      | Semi-Annual |
| 27 August 2015 | Nippon Accommodations Fund * | Rental              | Residential     | JPY  | 7500.000          | 0.00                | September   | Dividend    |
| 27 August 2015 | Aeon Mall Co Ltd             | Rental              | Retail          | JPY  | 11.000            | 0.86                | September   | Semi-Annual |
| 27 August 2015 | Japan Retail Fund *          | Rental              | Retail          | JPY  | 4180.000          | 13.65               | September   | Semi-Annual |
| 27 August 2015 | ORIX JREIT *                 | Rental              | Diversified     | JPY  | 2800.000          | 19.94               | September   | Semi-Annual |

\*\* Based on previous period figures

\*\*\* Estimated

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## FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: September

| Ex Date           | Company                          | Investment Focus | Sector      | Curr | Gross Dividend | Dividend Yield % | Pay Date | Type        |
|-------------------|----------------------------------|------------------|-------------|------|----------------|------------------|----------|-------------|
| 1 September 2015  | GPT Group *                      | Rental           | Diversified | AUD  | 0.042 ***      | 5.10             | October  | Quarterly   |
| 2 September 2015  | Henderson Land Dev               | Non-Rental       | Diversified | HKD  | 0.380          | 2.30             | 8-Oct    | Semi-Annual |
| 2 September 2015  | Wharf Holdings                   | Non-Rental       | Diversified | HKD  | 0.550          | 0.00             | 21-Sep   | Dividend    |
| 2 September 2015  | Kerry Properties                 | Non-Rental       | Diversified | HKD  | 0.300          | 1.29             | 16-Sep   | Annual      |
| 4 September 2015  | Champion REIT *                  | Rental           | Diversified | HKD  | 0.1788 ***     | 4.60             | October  | Annual      |
| 9 September 2015  | Swire Properties                 | Non-Rental       | Diversified | HKD  | 0.230          | 0.00             | 5-Oct    | Dividend    |
| 11 September 2015 | Hang Lung Properties             | Non-Rental       | Diversified | HKD  | 0.170          | 3.77             | 30-Sep   | Semi-Annual |
| 24 September 2015 | Investa Office Fund *            | Rental           | Office      | AUD  | 0.027 ***      | 2.81             | October  | Quarterly   |
| 24 September 2015 | Mirvac Group *                   | Non-Rental       | Diversified | AUD  | 0.05 ***       | 13.86            | October  | Quarterly   |
| 28 September 2015 | Nomura Real Estate Holdings      | Non-Rental       | Diversified | JPY  | 25.000         | 0.00             | October  | Dividend    |
| 28 September 2015 | Mitsui Fudosan                   | Non-Rental       | Diversified | JPY  | 14.000         | 0.60             | October  | Semi-Annual |
| 28 September 2015 | Mitsubishi Estate                | Non-Rental       | Diversified | JPY  | 7.000          | 0.61             | October  | Semi-Annual |
| 28 September 2015 | Sumitomo Realty & Dev            | Non-Rental       | Diversified | JPY  | 11.000         | 0.44             | October  | Semi-Annual |
| 28 September 2015 | NTT Urban Development            | Non-Rental       | Office      | JPY  | 8.000          | 97.09            | October  | Semi-Annual |
| 28 September 2015 | Japan Real Estate *              | Rental           | Office      | JPY  | 7840.000       | 9.23             | October  | Semi-Annual |
| 28 September 2015 | Nomura Real Estate Office Fund * | Rental           | Office      | JPY  | 7770.000       | 6.99             | October  | Semi-Annual |
| 28 September 2015 | Mori Trust Sogo REIT *           | Rental           | Diversified | JPY  | 4350.000       | 17.78            | October  | Semi-Annual |

\*\* Based on previous period figures

\*\*\* Estimated

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector            | REIT Status | Local  | Free    | Free     | Free     | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Price   | Dividend | Total   | Total   | 10 Yrs   | 36M      | Turnover   | Annual   |
|---------------------------------------------|------------------|-------------------|-------------|--------|---------|----------|----------|---------|------------|------------|-----------|-----------|---------|---------|---------|----------|---------|---------|----------|----------|------------|----------|
|                                             |                  |                   |             | Price  | Float   | Float    | Float    |         |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
|                                             |                  |                   |             | 31-Aug | Mkt Cap | Global   | Asia     | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%)  | Rtn (%) | Rtn (%) | Vlty (%) | Vlty (%) | 3 month    | Velocity |
|                                             |                  |                   |             |        | EUR (m) | Wght (%) | Wght (%) | 31-Aug  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | Aug-15   | Aug-15  | YTD     |          |          | Annualised | (%)      |
| Scentre *                                   | Rental           | Retail            | REIT        | 3.81   | 12,321  | 1.14     | 4.35     | 5.42    | -NA-       | -NA-       | -NA-      | -NA-      | 11.08   | 1.60    | -3.79   | 0.00     | -3.79   | 8.86    | -NA-     | -NA-     | 12,082     | 88       |
| Westfield Corp. *                           | Rental           | Retail            | REIT        | 9.75   | 11,922  | 1.11     | 4.21     | 3.60    | -NA-       | 8.01       | 14.48     | 20.25     | 27.95   | 6.91    | -2.79   | 0.00     | -2.79   | 8.09    | 18.93    | 15.20    | -NA-       | -NA-     |
| Goodman Group *                             | Non-Rental       | Industrial        | REIT        | 6.10   | 6,766   | 0.63     | 2.39     | 3.64    | -NA-       | -9.72      | 16.30     | 18.34     | 11.31   | -2.71   | -6.73   | 0.00     | -6.73   | 9.16    | 44.90    | 15.23    | 6,904      | 91       |
| Federation Centres *                        | Rental           | Retail            | REIT        | 2.83   | 5,881   | 0.55     | 2.08     | 6.11    | -NA-       | 8.02       | -NA-      | 13.79     | 15.90   | -3.08   | -5.67   | 0.00     | -5.67   | 1.57    | -NA-     | 14.42    | -NA-       | -NA-     |
| Stockland Trust Group *                     | Non-Rental       | Diversified       | REIT        | 3.91   | 5,843   | 0.54     | 2.06     | 6.14    | 6.22       | 1.74       | 5.81      | 14.31     | 0.47    | -4.63   | -8.00   | 0.00     | -8.00   | -2.18   | 23.21    | 15.52    | 8,600      | 131      |
| GPT Group *                                 | Rental           | Diversified       | REIT        | 4.49   | 5,019   | 0.47     | 1.77     | 4.83    | -1.67      | -10.64     | 12.23     | 12.56     | 15.29   | 4.91    | -2.60   | 0.00     | -2.60   | 5.75    | 32.51    | 15.06    | 6,856      | 122      |
| Dexus Property Group *                      | Rental           | Industrial/Office | REIT        | 7.37   | 4,477   | 0.42     | 1.58     | 5.57    | -NA-       | 0.11       | 9.42      | 10.38     | 4.89    | 0.96    | -5.27   | 0.00     | -5.27   | 8.80    | 23.39    | 17.80    | 5,030      | 100      |
| Mirvac Group *                              | Non-Rental       | Diversified       | REIT        | 1.75   | 4,056   | 0.38     | 1.43     | 5.37    | -NA-       | -1.24      | 10.74     | 15.24     | 2.94    | -5.41   | -7.41   | 0.00     | 48.00   | 1.07    | 33.98    | 14.57    | 5,553      | 122      |
| Investa Office Fund *                       | Rental           | Office            | REIT        | 3.85   | 1,376   | 0.13     | 0.49     | 5.00    | -NA-       | -0.36      | 14.24     | 16.72     | 12.75   | 1.32    | -2.78   | 0.00     | -2.78   | 8.43    | 36.85    | 12.95    | 1,562      | 101      |
| BWP Trust *                                 | Rental           | Retail            | REIT        | 3.16   | 976     | 0.09     | 0.34     | 2.59    | -NA-       | 10.05      | 16.63     | 23.20     | 28.52   | 3.27    | -6.23   | 0.00     | -6.23   | 16.16   | 18.72    | 17.20    | 1,152      | 105      |
| Cromwell Property Group *                   | Rental           | Office            | REIT        | 1.03   | 947     | 0.09     | 0.33     | 7.67    | -NA-       | -NA-       | -NA-      | -NA-      | 1.99    | 0.00    | -8.07   | 0.00     | -8.07   | -0.49   | -NA-     | -NA-     | 1,421      | 134      |
| Shopping Centres Australasia Property Group | Rental           | Retail            | REIT        | 1.97   | 850     | 0.08     | 0.30     | 5.79    | -NA-       | -NA-       | -NA-      | -NA-      | 6.49    | -7.51   | -7.94   | 0.00     | -7.94   | 6.20    | -NA-     | -NA-     | 1,168      | 123      |
| Charter Hall Retail REIT *                  | Rental           | Retail            | REIT        | 4.02   | 812     | 0.08     | 0.29     | 6.84    | -NA-       | -7.43      | 6.21      | 4.93      | 1.26    | -5.19   | -6.73   | 0.00     | -6.73   | -2.43   | 52.27    | 15.92    | -NA-       | -NA-     |
| Australia Total                             |                  |                   |             |        | 61,245  | 5.69     | 21.62    | 4.97    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Kiwi Property Group *                       | Rental           | Diversified       | REIT        | 1.31   | 937     | 0.09     | 0.33     | 5.02    | 5.76       | 6.43       | 11.49     | 10.83     | 12.95   | 1.95    | -5.07   | 0.00     | -5.07   | 8.85    | 13.81    | 12.78    | -NA-       | -NA-     |
| New Zealand Total                           |                  |                   |             |        | 937     | 0.09     | 0.33     | 5.02    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |

\* -20, -10, -5 & -3 Years Total Returns are annualised

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents                     | Investment Focus | Sector      | REIT Status | Local  |         | Free Float |        | Div    | Total      | Total      | Total     | Total     | Total  | Total  | Price  | Dividend | Total  | Total  | 10 Yrs   | 36M      | Turnover   |              |
|----------------------------------------|------------------|-------------|-------------|--------|---------|------------|--------|--------|------------|------------|-----------|-----------|--------|--------|--------|----------|--------|--------|----------|----------|------------|--------------|
|                                        |                  |             |             | Price  | Mkt Cap | Global     | Asia   |        |            |            |           |           |        |        |        |          |        |        |          |          | 3 month    | Annual       |
|                                        |                  |             |             | 31-Aug | 31-Aug  | 31-Aug     | 31-Aug | 31-Aug | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD    | Aug-15 | Aug-15   | Aug-15 | YTD    | Vlty (%) | Vlty (%) | Annualised | Velocity (%) |
| Sun Hung Kai Props                     | Non-Rental       | Diversified | Non-REIT    | 98.20  | 18,848  | 1.75       | 6.65   | 3.41   | 4.69       | 4.65       | 0.54      | 1.71      | -15.69 | -21.82 | -17.55 | 0.00     | -17.55 | -16.19 | 30.95    | 22.81    | 15,053     | 71           |
| Link REIT *                            | Rental           | Retail      | REIT        | 41.10  | 10,812  | 1.00       | 3.82   | 4.45   | -NA-       | -NA-       | 15.94     | 9.28      | -8.62  | -9.47  | -9.87  | 0.00     | -9.87  | -13.42 | -NA-     | 18.36    | 8,446      | 70           |
| Hongkong Land Hldgs                    | Non-Rental       | Office      | Non-REIT    | 6.92   | 7,249   | 0.67       | 2.56   | 2.75   | 8.53       | 9.91       | 7.70      | 6.94      | 3.80   | -14.88 | -10.13 | 0.78     | -9.35  | 5.18   | 28.13    | 16.85    | 4,574      | 56           |
| Wharf Holdings                         | Non-Rental       | Diversified | Non-REIT    | 43.75  | 6,863   | 0.64       | 2.42   | 4.14   | -NA-       | -NA-       | -NA-      | -NA-      | -24.82 | -15.21 | -11.08 | 0.00     | -11.08 | -19.63 | -NA-     | -NA-     | 824        | 11           |
| Henderson Land Dev                     | Non-Rental       | Diversified | Non-REIT    | 47.75  | 5,626   | 0.52       | 1.99   | 2.09   | 4.28       | 7.29       | 8.17      | 12.46     | 4.64   | -9.99  | -6.74  | 0.00     | -6.74  | -1.73  | 30.73    | 19.45    | 5,450      | 86           |
| New World Development                  | Non-Rental       | Diversified | Non-REIT    | 7.88   | 4,842   | 0.45       | 1.71   | 5.33   | -1.64      | 2.90       | -2.10     | -0.94     | -18.37 | -22.29 | -15.90 | 0.00     | -15.90 | -10.31 | 43.20    | 30.62    | 4,038      | 74           |
| Hang Lung Properties                   | Non-Rental       | Diversified | Non-REIT    | 17.50  | 4,498   | 0.42       | 1.59   | 4.34   | 7.27       | 7.15       | -9.27     | -9.60     | -28.67 | -24.08 | -20.99 | 0.00     | -20.99 | -16.83 | 33.87    | 26.40    | 3,304      | 66           |
| Sino Land                              | Non-Rental       | Diversified | Non-REIT    | 11.52  | 4,037   | 0.38       | 1.43   | 4.34   | 6.35       | 7.11       | 2.33      | 0.78      | -12.26 | -11.11 | -4.32  | 0.00     | -4.32  | -7.03  | 42.21    | 19.59    | 1,904      | 42           |
| Swire Properties                       | Non-Rental       | Diversified | Non-REIT    | 23.70  | 3,193   | 0.30       | 1.13   | 2.78   | -NA-       | -NA-       | -NA-      | -NA-      | -6.31  | -4.24  | -5.01  | 0.00     | -5.01  | 5.41   | -NA-     | -NA-     | -NA-       | -NA-         |
| Hysan Development                      | Rental           | Diversified | Non-REIT    | 31.20  | 2,250   | 0.21       | 0.79   | 4.01   | 5.14       | 7.08       | 7.51      | -0.92     | -14.61 | -6.40  | -6.02  | 0.75     | -5.27  | -6.35  | 30.53    | 18.13    | 1,379      | 55           |
| Kerry Properties                       | Non-Rental       | Diversified | Non-REIT    | 23.20  | 1,738   | 0.16       | 0.61   | 3.88   | -NA-       | 3.90       | -6.72     | -11.03    | -16.32 | -23.68 | -19.86 | 0.00     | -19.86 | -15.45 | 39.07    | 24.33    | 1,253      | 64           |
| Fortune Real Estate Investment Trust * | Rental           | Retail      | REIT        | 7.58   | 1,148   | 0.11       | 0.41   | 5.83   | -NA-       | -NA-       | -NA-      | -NA-      | 4.55   | -2.94  | -10.30 | 0.00     | -10.30 | -3.32  | -NA-     | -NA-     | 94         | 7            |
| Champion REIT *                        | Rental           | Diversified | REIT        | 3.89   | 1,058   | 0.10       | 0.37   | 5.23   | -NA-       | -NA-       | 4.95      | 8.95      | 13.10  | -8.69  | -9.53  | 0.00     | -9.53  | 8.33   | -NA-     | 17.29    | 731        | 62           |
| Hong Kong Total                        |                  |             |             |        | 72,163  | 6.71       | 25.48  | 3.77   |            |            |           |           |        |        |        |          |        |        |          |          |            |              |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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**FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance**

| Index Constituents                            | Investment Focus | Sector          | REIT Status | Local  | Free    | Free     | Free     | Div      | Total      | Total      | Total     | Total     | Total   | Total   | Price   | Dividend | Total   | Total   | 10 Yrs   | 36M      | Turnover   | Annual   |
|-----------------------------------------------|------------------|-----------------|-------------|--------|---------|----------|----------|----------|------------|------------|-----------|-----------|---------|---------|---------|----------|---------|---------|----------|----------|------------|----------|
|                                               |                  |                 |             | Price  | Float   | Float    | Float    |          |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
|                                               |                  |                 |             | 31-Aug | 31-Aug  | 31-Aug   | 31-Aug   | 31-Aug   | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%)  | Rtn (%) | Rtn (%) | Vlty (%) | Vlty (%) | 3 month    | Velocity |
|                                               |                  |                 |             |        | EUR (m) | Wght (%) | Wght (%) | Wght (%) | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | Aug-15   | Aug-15  | YTD     |          |          | Annualised | (%)      |
| Mitsubishi Estate                             | Non-Rental       | Diversified     | Non-REIT    | 2609   | 24,310  | 2.26     | 8.58     | 0.54     | 4.56       | 7.53       | 16.14     | 24.43     | 9.14    | -1.04   | -5.30   | 0.00     | -5.30   | 2.33    | 36.19    | 34.06    | 29,271     | 107      |
| Mitsui Fudosan                                | Non-Rental       | Diversified     | Non-REIT    | 3360   | 23,473  | 2.18     | 8.29     | 0.74     | 5.40       | 9.57       | 20.55     | 33.10     | 2.02    | -1.96   | -4.78   | 0.00     | -4.78   | 3.56    | 34.45    | 28.51    | 30,430     | 116      |
| Sumitomo Realty & Dev                         | Non-Rental       | Diversified     | Non-REIT    | 4101   | 13,084  | 1.22     | 4.62     | 0.51     | 9.44       | 11.68      | 21.25     | 29.66     | 2.28    | -4.48   | -5.70   | 0.00     | -5.70   | -0.50   | 42.48    | 32.05    | 20,926     | 143      |
| Nippon Building Fund *                        | Rental           | Office          | REIT        | 510000 | 5,091   | 0.47     | 1.80     | 3.03     | -NA-       | 6.18       | 12.79     | 14.18     | -7.99   | -4.85   | -7.94   | 0.00     | -7.94   | -14.29  | 25.18    | 28.01    | 4,442      | 78       |
| Japan Real Estate *                           | Rental           | Office          | REIT        | 510000 | 4,701   | 0.44     | 1.66     | 3.01     | -NA-       | 5.58       | 11.48     | 14.86     | -8.17   | -8.27   | -8.27   | 0.00     | -8.27   | -10.75  | 23.42    | 28.02    | 3,909      | 74       |
| Japan Retail Fund *                           | Rental           | Retail          | REIT        | 223600 | 4,002   | 0.37     | 1.41     | 3.74     | -NA-       | 6.32       | 18.47     | 22.82     | 6.30    | -6.99   | -7.98   | 1.72     | -6.26   | -8.68   | 27.40    | 25.02    | 3,169      | 71       |
| United Urban Investment *                     | Rental           | Diversified     | REIT        | 159800 | 2,942   | 0.27     | 1.04     | 3.63     | -NA-       | 11.17      | 15.29     | 25.74     | -3.05   | -7.68   | -11.22  | 0.00     | -11.22  | -13.88  | 31.05    | 25.70    | 2,015      | 61       |
| Hulic                                         | Rental           | Diversified     | Non-REIT    | 1116   | 2,895   | 0.27     | 1.02     | 1.12     | -NA-       | -NA-       | -NA-      | -NA-      | -5.42   | 2.76    | -9.05   | 0.00     | -9.05   | -7.84   | -NA-     | -NA-     | 4,073      | 126      |
| ORIX JREIT *                                  | Rental           | Diversified     | REIT        | 153000 | 2,390   | 0.22     | 0.84     | 3.61     | -NA-       | 9.55       | 22.22     | 32.82     | 13.70   | -11.68  | -9.36   | 1.66     | -7.70   | -6.17   | 31.98    | 25.58    | 2,152      | 80       |
| Advance Residence Investment *                | Rental           | Residential     | REIT        | 252500 | 2,369   | 0.22     | 0.84     | 3.83     | -NA-       | -NA-       | -NA-      | -NA-      | 2.33    | -14.29  | -6.65   | 0.00     | -6.65   | -18.33  | -NA-     | -NA-     | -NA-       | -NA-     |
| Nippon Prologis REIT *                        | Rental           | Industrial      | REIT        | 220500 | 2,350   | 0.22     | 0.83     | 3.45     | -NA-       | -NA-       | -NA-      | -NA-      | -12.71  | -2.17   | -9.82   | 0.00     | -9.82   | -15.39  | -NA-     | -NA-     | 2,146      | 82       |
| Tokyo Tatemono                                | Non-Rental       | Office          | Non-REIT    | 1524   | 2,309   | 0.21     | 0.82     | 0.39     | 2.98       | -0.22      | 21.45     | 43.98     | -13.82  | -10.35  | -12.16  | 0.00     | -12.16  | -13.28  | 50.28    | 44.20    | 6,467      | 250      |
| Japan Prime Realty Inv. *                     | Rental           | Office          | REIT        | 393500 | 2,295   | 0.21     | 0.81     | 3.25     | -NA-       | 5.29       | 19.67     | 25.66     | 7.77    | 3.42    | -1.99   | 0.00     | -1.99   | -4.34   | 31.11    | 29.43    | 2,582      | 100      |
| Nomura Real Estate Holdings                   | Non-Rental       | Diversified     | Non-REIT    | 2278   | 2,011   | 0.19     | 0.71     | 1.98     | -NA-       | -NA-       | -NA-      | -NA-      | 23.49   | -11.36  | -7.92   | 0.00     | -7.92   | 10.59   | -NA-     | -NA-     | 4,524      | 201      |
| Activia Properties *                          | Rental           | Diversified     | REIT        | 994000 | 1,812   | 0.17     | 0.64     | 3.28     | -NA-       | -NA-       | -NA-      | -NA-      | 10.17   | -4.15   | -4.61   | 0.00     | -4.61   | -3.42   | -NA-     | -NA-     | -NA-       | -NA-     |
| Aeon Mall Co Ltd                              | Rental           | Retail          | Non-REIT    | 2045   | 1,763   | 0.16     | 0.62     | 1.08     | -NA-       | 3.13       | 4.21      | 8.32      | -8.82   | -10.37  | -12.19  | 0.47     | -11.72  | -3.59   | 34.28    | 28.81    | 2,686      | 136      |
| GLP J-REIT *                                  | Rental           | Industrial      | REIT        | 113600 | 1,692   | 0.16     | 0.60     | 3.66     | -NA-       | -NA-       | -NA-      | -NA-      | -8.76   | -2.82   | -4.78   | 0.00     | -4.78   | -14.97  | -NA-     | -NA-     | 1,783      | 94       |
| Frontier Real Estate Investment *             | Rental           | Retail          | REIT        | 486500 | 1,688   | 0.16     | 0.60     | 3.92     | -NA-       | -NA-       | -NA-      | -NA-      | -12.18  | -11.22  | -9.91   | 0.00     | -9.91   | -11.55  | -NA-     | -NA-     | 937        | 50       |
| Japan Hotel REIT Investment *                 | Rental           | Lodging/Resorts | REIT        | 75000  | 1,657   | 0.15     | 0.59     | 2.87     | -NA-       | -NA-       | -NA-      | -NA-      | 19.24   | -7.98   | -6.48   | 0.00     | -6.48   | -2.60   | -NA-     | -NA-     | 2,087      | 112      |
| Nomura Real Estate Master Fund *              | Rental           | Diversified     | REIT        | 131000 | 1,606   | 0.15     | 0.57     | 3.53     | -NA-       | -NA-       | -NA-      | -NA-      | 0.23    | -15.81  | -12.02  | 0.00     | -12.02  | -15.81  | -NA-     | -NA-     | 1,587      | 88       |
| Mori Trust Sogo REIT *                        | Rental           | Diversified     | REIT        | 209500 | 1,527   | 0.14     | 0.54     | 1.91     | -NA-       | 9.62       | 21.46     | 27.95     | 13.32   | -11.86  | -9.03   | 0.00     | -9.03   | -11.49  | 27.26    | 29.39    | 843        | 49       |
| Kenedix Office Investment Corporation *       | Rental           | Office          | REIT        | 542000 | 1,431   | 0.13     | 0.51     | 3.95     | -NA-       | 1.98       | 16.81     | 32.68     | -2.27   | -11.73  | -5.57   | 0.00     | -5.57   | -18.32  | 40.53    | 28.43    | 1,169      | 73       |
| Nippon Accommodations Fund *                  | Rental           | Residential     | REIT        | 404500 | 1,397   | 0.13     | 0.49     | 1.91     | -NA-       | -NA-       | -NA-      | -NA-      | 11.04   | -12.90  | -8.17   | 1.70     | -6.47   | -11.54  | -NA-     | -NA-     | 736        | 47       |
| Japan Logistics Fund *                        | Rental           | Industrial      | REIT        | 219600 | 1,342   | 0.12     | 0.47     | 3.51     | -NA-       | -NA-       | -NA-      | -NA-      | -8.27   | -10.80  | -5.95   | 0.00     | -5.95   | -18.52  | -NA-     | -NA-     | 905        | 60       |
| Mori Hills REIT Investment *                  | Rental           | Office          | REIT        | 139800 | 1,334   | 0.12     | 0.47     | 3.34     | -NA-       | -NA-       | -NA-      | -NA-      | -7.23   | -11.74  | -3.79   | 0.00     | -3.79   | -18.91  | -NA-     | -NA-     | 1,156      | 77       |
| Nomura Real Estate Office Fund *              | Rental           | Office          | REIT        | 478500 | 1,247   | 0.12     | 0.44     | 4.24     | -NA-       | -1.36      | 7.51      | 6.42      | 3.40    | -13.78  | -9.72   | 0.00     | -9.72   | -17.98  | 26.85    | 30.20    | 1,495      | 107      |
| Industrial & Infrastructure Fund Investment * | Rental           | Industrial      | REIT        | 504000 | 1,192   | 0.11     | 0.42     | 8.44     | -NA-       | -NA-       | -NA-      | -NA-      | 9.57    | -8.86   | -8.70   | 0.00     | -8.70   | -9.19   | -NA-     | -NA-     | -NA-       | -NA-     |
| Daiwa Office Investment                       | Rental           | Office          | REIT        | 570000 | 1,133   | 0.11     | 0.40     | 3.05     | -NA-       | -NA-       | -NA-      | -NA-      | 3.64    | -2.73   | -6.86   | 0.00     | -6.86   | -15.30  | -NA-     | -NA-     | 1,730      | 136      |
| Premier Investment Co. *                      | Rental           | Diversified     | REIT        | 608000 | 1,123   | 0.10     | 0.40     | 3.43     | -NA-       | 2.33       | 14.29     | 33.13     | 36.67   | -9.79   | -6.32   | 0.00     | -6.32   | 4.80    | 37.60    | 27.59    | 844        | 67       |
| Daiwahouse Residential Invest *               | Rental           | Residential     | REIT        | 226200 | 1,084   | 0.10     | 0.38     | 9.65     | -NA-       | -NA-       | -NA-      | -NA-      | -5.75   | -18.55  | -13.50  | 0.00     | -13.50  | -22.00  | -NA-     | -NA-     | 785        | 65       |
| Japan Excellent *                             | Rental           | Office          | REIT        | 131100 | 1,054   | 0.10     | 0.37     | 3.86     | -NA-       | -NA-       | -NA-      | -NA-      | -6.42   | -7.28   | -3.46   | 0.00     | -3.46   | -18.32  | -NA-     | -NA-     | 1,083      | 92       |
| Daiwa House REIT Investment                   | Rental           | Industrial      | REIT        | 442000 | 978     | 0.09     | 0.35     | 3.81     | -NA-       | -NA-       | -NA-      | -NA-      | 122.11  | -14.34  | -9.61   | 0.00     | -9.61   | -26.33  | -NA-     | -NA-     | 708        | 65       |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents           | Investment Focus | Sector          | REIT Status | Local  | Free    | Free     | Free     | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Price   | Dividend | Total   | Total   | 10 Yrs   | 36M      | Turnover   | Annual   |
|------------------------------|------------------|-----------------|-------------|--------|---------|----------|----------|---------|------------|------------|-----------|-----------|---------|---------|---------|----------|---------|---------|----------|----------|------------|----------|
|                              |                  |                 |             | Price  | Float   | Float    | Float    |         |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
|                              |                  |                 |             | 31-Aug | Mkt Cap | Global   | Asia     | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%)  | Rtn (%) | Rtn (%) | Vlty (%) | Vlty (%) | 3 month    | Velocity |
|                              |                  |                 |             |        | EUR (m) | Wght (%) | Wght (%) |         | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | Aug-15   | Aug-15  | YTD     |          |          | Annualised | (%)      |
| Tokyu REIT *                 | Rental           | Diversified     | REIT        | 142000 | 959     | 0.09     | 0.34     | 3.53    | -NA-       | 11.83      | 20.49     | 34.15     | 2.03    | -4.42   | -0.84   | 0.00     | -0.84   | -10.20  | 38.57    | 29.39    | 616        | 57       |
| NTT Urban Development        | Non-Rental       | Office          | Non-REIT    | 1133   | 906     | 0.08     | 0.32     | 1.41    | -NA-       | 31.42      | 49.95     | 62.93     | -3.61   | -6.98   | -7.05   | 0.00     | -7.05   | -6.70   | 125.60   | 86.08    | 2,063      | 203      |
| Aeon REIT                    | Rental           | Retail          | REIT        | 135900 | 856     | 0.08     | 0.30     | 3.78    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | -16.88  | -8.79   | 0.00     | -8.79   | -NA-    | -NA-     | -NA-     | 700        | 73       |
| Fukuoka REIT                 | Rental           | Diversified     | REIT        | 188700 | 853     | 0.08     | 0.30     | 3.65    | -NA-       | -NA-       | -NA-      | -NA-      | -60.11  | -11.62  | -9.50   | 0.00     | -9.50   | -15.34  | -NA-     | -NA-     | 547        | 57       |
| Top REIT *                   | Rental           | Diversified     | REIT        | 475500 | 588     | 0.05     | 0.21     | 4.37    | -NA-       | -NA-       | -NA-      | -NA-      | 3.21    | -8.03   | -5.65   | 0.00     | -5.65   | -10.06  | -NA-     | -NA-     | 385        | 58       |
| Japan Total                  |                  |                 |             |        | 123,447 | 11.47    | 43.58    | 1.94    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Capitaland                   | Non-Rental       | Diversified     | Non-REIT    | 2.82   | 4,527   | 0.42     | 1.60     | 3.19    | 1.27       | 4.10       | -3.92     | 0.55      | -12.35  | -19.43  | -12.42  | 0.00     | -12.42  | -12.08  | 31.95    | 19.75    | 6,270      | 124      |
| Global Logistic Properties   | Rental           | Industrial      | Non-REIT    | 2.22   | 4,284   | 0.40     | 1.51     | 2.48    | -NA-       | -NA-       | -NA-      | -NA-      | -20.18  | -10.08  | -3.48   | 2.39     | -1.09   | -8.27   | -NA-     | -NA-     | -NA-       | -NA-     |
| CapitaMall Trust *           | Rental           | Retail          | REIT        | 1.92   | 3,150   | 0.29     | 1.11     | 5.71    | -NA-       | 4.14       | 4.53      | 4.09      | 1.49    | -9.44   | -4.00   | 0.00     | -4.00   | -1.84   | 22.34    | 15.12    | 3,204      | 91       |
| Ascendas REIT *              | Rental           | Industrial      | REIT        | 2.23   | 2,776   | 0.26     | 0.98     | 6.55    | -NA-       | 4.78       | 6.90      | 3.55      | 1.11    | -9.35   | -7.85   | 0.00     | -7.85   | -3.24   | 23.79    | 16.71    | 4,051      | 130      |
| Suntec REIT *                | Rental           | Diversified     | REIT        | 1.53   | 2,313   | 0.21     | 0.82     | 6.30    | -NA-       | 8.23       | 7.16      | 7.82      | -10.88  | -9.86   | -10.26  | 0.00     | -10.26  | -18.21  | 30.43    | 18.13    | 1,692      | 65       |
| UOL Group                    | Non-Rental       | Diversified     | Non-REIT    | 6.26   | 1,842   | 0.17     | 0.65     | 2.40    | -NA-       | -NA-       | -NA-      | -NA-      | 0.94    | -9.54   | -6.57   | 0.00     | -6.57   | -7.90   | -NA-     | -NA-     | -NA-       | -NA-     |
| CapitaCommercial Trust *     | Rental           | Office          | REIT        | 1.33   | 1,686   | 0.16     | 0.60     | 6.43    | -NA-       | 7.19       | 6.08      | 6.74      | -8.09   | -2.56   | -6.67   | 0.00     | -6.67   | -10.97  | 31.15    | 15.17    | 2,477      | 131      |
| Mapletree Industrial Trust * | Rental           | Industrial      | REIT        | 1.54   | 1,188   | 0.11     | 0.42     | 6.94    | -NA-       | -NA-       | -NA-      | -NA-      | 13.99   | 0.15    | 0.66    | 0.00     | 0.66    | 8.79    | -NA-     | -NA-     | 1,105      | 83       |
| Keppel REIT *                | Rental           | Office          | REIT        | 0.98   | 1,143   | 0.11     | 0.40     | 3.81    | -NA-       | -NA-       | -NA-      | -NA-      | -21.60  | -14.41  | -8.84   | 0.00     | -8.84   | -19.67  | -NA-     | -NA-     | 955        | 75       |
| Mapletree Commercial Trust * | Rental           | Diversified     | REIT        | 1.32   | 1,094   | 0.10     | 0.39     | 6.11    | -NA-       | -NA-       | -NA-      | -NA-      | -3.74   | -8.53   | -3.30   | 0.00     | -3.30   | -2.06   | -NA-     | -NA-     | -NA-       | -NA-     |
| Mapletree Logistics Trust *  | Rental           | Industrial      | REIT        | 0.98   | 905     | 0.08     | 0.32     | 7.60    | -NA-       | 8.75       | 10.08     | 2.59      | -10.26  | -11.64  | -11.71  | 0.00     | -11.71  | -12.60  | 28.21    | 14.86    | 879        | 87       |
| CDL Hospitality Trusts *     | Rental           | Lodging/Resorts | REIT        | 1.32   | 533     | 0.05     | 0.19     | 7.90    | -NA-       | -NA-       | -NA-      | -NA-      | -13.68  | -16.14  | -15.38  | 3.01     | -12.38  | -18.14  | -NA-     | -NA-     | 384        | 64       |
| Singapore Total              |                  |                 |             |        | 25,442  | 2.36     | 8.98     | 4.77    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



## FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

| Gross Total Return |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|--------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description  | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Asia               | EUR  | 2,447.53              | 283,234.51                                    | 100.00                                           | 3.33                     | 6.98                           | 6.05                           | 8.27                          | 7.93                          | 1.88                       | -9.63                   | -9.06                      | -1.03                   | 19.34              | 14.42            |
| Pure Asia          | EUR  | 2,562.41              | 266,933.80                                    | 94.24                                            | 3.29                     | 7.22                           | 6.58                           | 8.11                          | 8.30                          | 1.32                       | -10.00                  | -9.20                      | -1.13                   | 19.99              | 14.83            |
| Asia ex Australia  | EUR  | 2,405.03              | 221,989.02                                    | 78.38                                            | 2.87                     | -NA-                           | 7.70                           | 7.44                          | 8.36                          | 1.91                       | -10.32                  | -9.14                      | -1.60                   | 20.71              | 15.05            |
| Asia Dividend+     | EUR  | 3,092.51              | 202,877.80                                    | 71.63                                            | 4.27                     | -NA-                           | -NA-                           | 7.88                          | 6.76                          | 1.66                       | -11.71                  | -10.42                     | -3.46                   | -NA-               | 14.45            |
| Australia          | EUR  | 2,322.07              | 61,245.49                                     | 21.62                                            | 4.97                     | 8.55                           | 1.89                           | 10.97                         | 6.76                          | 1.80                       | -7.04                   | -8.74                      | 1.12                    | 22.29              | 16.58            |
| Pure Australia     | EUR  | 1,733.79              | 47,135.26                                     | 16.64                                            | 5.28                     | 6.98                           | -0.90                          | 10.79                         | 6.36                          | -1.40                      | -8.52                   | -9.45                      | 0.42                    | 25.79              | 17.13            |
| Japan              | EUR  | 2,917.86              | 123,447.42                                    | 43.58                                            | 1.94                     | 4.36                           | 7.56                           | 12.07                         | 13.29                         | 2.87                       | -4.89                   | -5.73                      | 1.54                    | 24.95              | 22.13            |
| Hong Kong          | EUR  | 2,386.46              | 72,162.98                                     | 25.48                                            | 3.77                     | 8.11                           | 8.13                           | 5.19                          | 6.87                          | 3.20                       | -16.47                  | -13.83                     | -4.02                   | 25.39              | 17.76            |
| Singapore          | EUR  | 1,827.81              | 25,441.75                                     | 8.98                                             | 4.77                     | 2.44                           | 7.48                           | 3.72                          | 1.60                          | -5.49                      | -16.20                  | -11.02                     | -8.12                   | 23.46              | 15.06            |
| New Zealand        | EUR  | 2,470.92              | 936.87                                        | 0.33                                             | 5.02                     | -NA-                           | 8.01                           | 13.66                         | 7.91                          | 3.24                       | -5.08                   | -10.77                     | -4.69                   | 18.56              | 15.94            |
| Asia               | USD  | 2,712.94              | 317,364.27                                    | 100.00                                           | 3.33                     | 6.26                           | 5.06                           | 5.57                          | 3.78                          | -13.33                     | -9.12                   | -7.77                      | -8.35                   | 22.78              | 14.73            |
| Pure Asia          | USD  | 2,840.19              | 299,099.32                                    | 94.24                                            | 3.29                     | 6.51                           | 5.59                           | 5.42                          | 4.14                          | -13.81                     | -9.49                   | -7.91                      | -8.45                   | 23.42              | 15.18            |
| Asia ex Australia  | USD  | 2,062.57              | 248,738.70                                    | 78.38                                            | 2.87                     | -NA-                           | 6.70                           | 4.76                          | 4.19                          | -13.31                     | -9.81                   | -7.85                      | -8.89                   | 23.94              | 15.39            |
| Asia Dividend+     | USD  | 2,862.22              | 227,324.57                                    | 71.63                                            | 4.27                     | -NA-                           | 5.36                           | 5.19                          | 2.65                          | -13.52                     | -11.21                  | -9.15                      | -10.61                  | 22.41              | 14.22            |
| Australia          | USD  | 2,595.90              | 68,625.57                                     | 21.62                                            | 4.97                     | 7.88                           | 0.94                           | 8.21                          | 2.65                          | -13.40                     | -6.51                   | -7.45                      | -6.36                   | 25.13              | 16.76            |
| Pure Australia     | USD  | 1,938.24              | 52,815.06                                     | 16.64                                            | 5.28                     | 6.31                           | -1.82                          | 8.03                          | 2.27                          | -16.13                     | -8.01                   | -8.16                      | -7.01                   | 28.80              | 17.47            |
| Japan              | USD  | 3,261.95              | 138,322.83                                    | 43.58                                            | 1.94                     | 3.71                           | 6.56                           | 9.28                          | 8.93                          | -12.49                     | -4.35                   | -4.39                      | -5.97                   | 26.33              | 22.28            |
| Hong Kong          | USD  | 2,667.87              | 80,858.62                                     | 25.48                                            | 3.77                     | 7.43                           | 7.12                           | 2.57                          | 2.75                          | -12.21                     | -16.00                  | -12.60                     | -11.12                  | 28.62              | 17.36            |
| Singapore          | USD  | 2,043.35              | 28,507.49                                     | 8.98                                             | 4.77                     | 1.80                           | 6.49                           | 1.14                          | -2.31                         | -19.61                     | -15.73                  | -9.76                      | -14.92                  | 28.41              | 15.77            |
| New Zealand        | USD  | 2,036.91              | 1,049.76                                      | 0.33                                             | 5.02                     | -NA-                           | 7.35                           | 10.83                         | 3.76                          | -12.18                     | -4.54                   | -9.51                      | -11.74                  | 21.56              | 16.02            |
| Asia               | GBP  | 2,842.77              | 206,348.68                                    | 100.00                                           | 3.33                     | 6.28                           | 6.72                           | 5.56                          | 4.90                          | -6.42                      | -7.07                   | -6.42                      | -7.08                   | 19.64              | 13.77            |
| Pure Asia          | GBP  | 2,976.12              | 194,472.90                                    | 94.24                                            | 3.29                     | 6.55                           | 7.25                           | 5.41                          | 5.26                          | -6.93                      | -7.45                   | -6.57                      | -7.19                   | 20.37              | 14.18            |
| Asia ex Australia  | GBP  | 2,161.28              | 161,728.67                                    | 78.38                                            | 2.87                     | -NA-                           | 8.38                           | 4.75                          | 5.32                          | -6.39                      | -7.78                   | -6.51                      | -7.63                   | 21.01              | 14.38            |
| Asia Dividend+     | GBP  | 3,335.72              | 147,805.31                                    | 71.63                                            | 4.27                     | -NA-                           | 7.02                           | 5.18                          | 3.76                          | -6.62                      | -9.21                   | -7.82                      | -9.37                   | 19.61              | 14.13            |
| Australia          | GBP  | 2,720.13              | 44,620.00                                     | 21.62                                            | 4.97                     | 7.91                           | 2.53                           | 8.19                          | 3.76                          | -6.49                      | -4.40                   | -6.10                      | -5.07                   | 22.77              | 16.19            |
| Pure Australia     | GBP  | 2,031.00              | 34,340.09                                     | 16.64                                            | 5.28                     | 6.35                           | -0.27                          | 8.02                          | 3.37                          | -9.43                      | -5.93                   | -6.82                      | -5.73                   | 26.92              | 16.72            |
| Japan              | GBP  | 3,418.05              | 89,936.82                                     | 43.58                                            | 1.94                     | 3.74                           | 8.24                           | 9.26                          | 10.11                         | -5.51                      | -2.19                   | -2.99                      | -4.67                   | 24.46              | 20.71            |
| Hong Kong          | GBP  | 2,795.55              | 52,573.88                                     | 25.48                                            | 3.77                     | 7.47                           | 8.81                           | 2.56                          | 3.86                          | -5.20                      | -14.10                  | -11.33                     | -9.89                   | 26.00              | 18.02            |
| Singapore          | GBP  | 2,141.14              | 18,535.43                                     | 8.98                                             | 4.77                     | 1.83                           | 8.17                           | 1.12                          | -1.26                         | -13.19                     | -13.82                  | -8.44                      | -13.75                  | 24.63              | 15.24            |
| New Zealand        | GBP  | 2,542.50              | 682.55                                        | 0.33                                             | 5.02                     | -NA-                           | 8.70                           | 10.81                         | 4.88                          | -5.17                      | -2.39                   | -8.19                      | -10.52                  | 19.43              | 16.00            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

| Gross Total Return |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|--------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description  | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Asia               | JPY  | 3,212.03              | 38,459,788.49                                 | 100.00                                           | 3.33                     | 7.42                           | 5.98                           | 13.61                         | 20.05                         | 1.10                       | -9.99                   | -9.79                      | -7.37                   | 25.40              | 17.03            |
| Pure Asia          | JPY  | 3,362.70              | 36,246,351.07                                 | 94.24                                            | 3.29                     | 7.67                           | 6.51                           | 13.45                         | 20.46                         | 0.55                       | -10.36                  | -9.93                      | -7.47                   | 25.94              | 17.44            |
| Asia ex Australia  | JPY  | 2,442.02              | 30,143,399.25                                 | 78.38                                            | 2.87                     | -NA-                           | 7.62                           | 12.74                         | 20.52                         | 1.13                       | -10.68                  | -9.87                      | -7.91                   | 26.51              | 17.79            |
| Asia Dividend+     | JPY  | 3,130.20              | 27,548,328.03                                 | 71.63                                            | 4.27                     | -NA-                           | -NA-                           | 13.20                         | 18.73                         | 0.88                       | -12.07                  | -11.14                     | -9.64                   | -NA-               | 16.14            |
| Australia          | JPY  | 3,073.46              | 8,316,389.24                                  | 21.62                                            | 4.97                     | 9.05                           | 1.82                           | 16.44                         | 18.74                         | 1.02                       | -7.41                   | -9.47                      | -5.35                   | 27.15              | 18.17            |
| Pure Australia     | JPY  | 2,294.81              | 6,400,392.68                                  | 16.64                                            | 5.28                     | 7.47                           | -0.97                          | 16.26                         | 18.29                         | -2.16                      | -8.89                   | -10.17                     | -6.01                   | 30.18              | 18.76            |
| Japan              | JPY  | 3,884.16              | 16,762,652.36                                 | 43.58                                            | 1.94                     | 5.36                           | 7.49                           | 17.60                         | 26.01                         | 2.08                       | -5.27                   | -6.48                      | -4.96                   | 28.63              | 24.21            |
| Hong Kong          | JPY  | 3,158.68              | 9,798,852.31                                  | 25.48                                            | 3.77                     | 8.60                           | 8.06                           | 10.38                         | 18.86                         | 2.41                       | -16.81                  | -14.52                     | -10.16                  | 30.85              | 19.70            |
| Singapore          | JPY  | 2,419.26              | 3,454,679.66                                  | 8.98                                             | 4.77                     | 2.91                           | 7.41                           | 8.84                          | 13.00                         | -6.22                      | -16.54                  | -11.73                     | -14.01                  | 30.32              | 17.89            |
| New Zealand        | JPY  | 2,408.92              | 127,214.91                                    | 0.33                                             | 5.02                     | -NA-                           | 7.94                           | 19.27                         | 20.02                         | 2.45                       | -5.46                   | -11.49                     | -10.79                  | 24.45              | 18.26            |
| Australia          | AUD  | 2,428.46              | 96,798.88                                     | 21.62                                            | 4.97                     | 8.50                           | 1.52                           | 13.24                         | 16.39                         | 14.24                      | 1.35                    | -4.13                      | 8.09                    | 18.50              | 12.55            |
| Australia Hedged   | USD  | 1,004.40              | 68,625.57                                     | 5.69                                             | 0.00                     | -NA-                           | -0.68                          | 9.87                          | 13.53                         | 11.29                      | 0.89                    | -4.18                      | 5.97                    | 19.40              | 12.30            |
| Pure Australia     | AUD  | 1,812.10              | 74,497.58                                     | 16.64                                            | 5.28                     | 6.92                           | -1.26                          | 13.06                         | 15.95                         | 10.65                      | -0.27                   | -4.87                      | 7.34                    | 22.32              | 12.88            |
| Hong Kong          | HKD  | 2,677.29              | 626,658.38                                    | 25.48                                            | 3.77                     | 7.48                           | 7.09                           | 2.50                          | 2.73                          | -12.21                     | -16.02                  | -12.63                     | -11.17                  | 28.57              | 17.30            |
| Singapore          | SGD  | 1,737.51              | 40,204.11                                     | 8.98                                             | 4.77                     | 2.07                           | 4.61                           | 1.96                          | 1.77                          | -9.15                      | -11.73                  | -6.99                      | -9.45                   | 24.60              | 13.11            |
| New Zealand        | NZD  | 2,323.28              | 1,657.73                                      | 0.33                                             | 5.02                     | -NA-                           | 7.97                           | 13.09                         | 12.32                         | 16.10                      | 1.95                    | -5.07                      | 8.94                    | 13.55              | 12.73            |
| Asia 33            | EUR  | 1,638.80              | 215,844.84                                    | 76.21                                            | 3.24                     | -NA-                           | -NA-                           | 9.02                          | 8.42                          | 2.87                       | -9.31                   | -9.61                      | 0.45                    | 19.05              | -NA-             |
| Asia 33            | USD  | 1,831.23              | 241,746.22                                    | 76.21                                            | 3.24                     | -NA-                           | -NA-                           | 6.34                          | 4.40                          | -12.58                     | -8.83                   | -7.43                      | -7.43                   | 21.89              | -NA-             |
| Asia 33            | GBP  | 1,913.76              | 156,764.30                                    | 76.21                                            | 3.24                     | -NA-                           | -NA-                           | 6.36                          | 5.29                          | -5.91                      | -7.07                   | -6.58                      | -6.52                   | 19.21              | -NA-             |
| Asia 33            | JPY  | 2,169.28              | 29,311,729.46                                 | 76.21                                            | 3.24                     | -NA-                           | -NA-                           | 14.35                         | 20.66                         | 2.03                       | -9.41                   | -9.65                      | -6.14                   | 24.65              | -NA-             |
| Asia 33            | HKD  | 1,819.37              | 1,873,509.05                                  | 76.21                                            | 3.24                     | -NA-                           | -NA-                           | 6.26                          | 4.37                          | -12.58                     | -8.85                   | -7.46                      | -7.49                   | 21.79              | -NA-             |
| Asia 33            | AUD  | 1,680.40              | 339,007.46                                    | 119.69                                           | 3.24                     | -NA-                           | -NA-                           | 11.16                         | 18.09                         | 14.65                      | -1.85                   | -5.62                      | 6.35                    | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

| Gross Total Return |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          | 10 Yrs   | 36 M     |
|--------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|----------|----------|
| Index Description  | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vlty (%) | Vlty (%) |
| Asia               | AUD  | 2,504.06              | 447,653.95               | 100.00                   | 3.33              | -NA-                  | -NA-                  | 10.49                | 17.67                | 14.34             | -1.47          | -4.46             | 5.79           | -NA-     | 10.71    |
| Pure Asia          | AUD  | 2,621.51              | 421,890.57               | 94.24                    | 3.29              | -NA-                  | -NA-                  | 10.33                | 18.07                | 13.71             | -1.87          | -4.61             | 5.68           | -NA-     | 11.21    |
| Asia ex Australia  | AUD  | 1,903.76              | 350,855.07               | 78.38                    | 2.87              | -NA-                  | -NA-                  | 9.64                 | 18.14                | 14.37             | -2.22          | -4.55             | 5.17           | -NA-     | 11.82    |
| Asia Dividend+     | AUD  | 3,077.42              | 320,649.65               | 71.63                    | 4.27              | -NA-                  | -NA-                  | 10.09                | 16.39                | 14.09             | -3.74          | -5.90             | 3.19           | -NA-     | 10.39    |
| Australia          | AUD  | 2,428.46              | 96,798.88                | 21.62                    | 4.97              | -NA-                  | -NA-                  | 13.24                | 16.39                | 14.24             | 1.35           | -4.13             | 8.09           | -NA-     | 12.55    |
| Pure Australia     | AUD  | 1,812.10              | 74,497.58                | 16.64                    | 5.28              | -NA-                  | -NA-                  | 13.06                | 15.95                | 10.65             | -0.27          | -4.87             | 7.34           | -NA-     | 12.88    |
| Japan              | AUD  | 3,010.79              | 195,109.43               | 43.58                    | 1.94              | -NA-                  | -NA-                  | 14.37                | 23.52                | 15.45             | 3.70           | -0.97             | 8.54           | -NA-     | 19.30    |
| Hong Kong          | AUD  | 2,462.46              | 114,054.06               | 25.48                    | 3.77              | -NA-                  | -NA-                  | 7.35                 | 16.51                | 15.82             | -8.93          | -9.47             | 2.60           | -NA-     | 15.69    |
| Singapore          | AUD  | 1,886.02              | 40,210.86                | 8.98                     | 4.77              | -NA-                  | -NA-                  | 5.85                 | 10.76                | 6.06              | -8.63          | -6.52             | -1.79          | -NA-     | 12.12    |
| New Zealand        | AUD  | 2,252.20              | 1,480.72                 | 0.33                     | 5.02              | -NA-                  | -NA-                  | 15.99                | 17.65                | 15.86             | 3.49           | -6.27             | 1.88           | -NA-     | 15.04    |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

| Net Total Return  |      |                    | Free Float Mkt Cap Ccy (m) Aug-15 | Free Float Mkt Cap (%) Weight Aug-15 | Div Yld (%) Aug-15 | Total Rtn (%) - 20 Yrs * | Total Rtn (%) - 10 Yrs * | Total Rtn (%) - 5 Yrs * | Total Rtn (%) - 3 Yrs * | Total Rtn (%) - 1 Yr | Total Rtn (%) QTD | Total Rtn (%) Aug-15 | Total Rtn (%) YTD | 10 Yrs Vltv (%) | 36 M Vltv (%) |
|-------------------|------|--------------------|-----------------------------------|--------------------------------------|--------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------|-------------------|----------------------|-------------------|-----------------|---------------|
| Index Description | Curr | Close Value Aug-15 |                                   |                                      |                    |                          |                          |                         |                         |                      |                   |                      |                   |                 |               |
| Asia              | EUR  | 2,430.81           | 283,234.51                        | 100.00                               | 2.98               | -NA-                     | 5.97                     | 8.15                    | 7.76                    | 1.56                 | -9.70             | -9.12                | -1.30             | 19.34           | 14.44         |
| Pure Asia         | EUR  | 2,543.97           | 266,933.80                        | 94.24                                | 2.99               | -NA-                     | 6.50                     | 7.99                    | 8.14                    | 1.03                 | -10.05            | -9.25                | -1.37             | 20.00           | 14.84         |
| Asia ex Australia | EUR  | 2,390.67           | 221,989.02                        | 78.38                                | 2.71               | -NA-                     | 7.63                     | 7.34                    | 8.25                    | 1.76                 | -10.34            | -9.16                | -1.70             | 20.71           | 15.05         |
| Australia         | EUR  | 2,298.58           | 61,245.49                         | 21.62                                | 3.99               | -NA-                     | 1.78                     | 10.74                   | 6.40                    | 0.85                 | -7.28             | -8.98                | 0.21              | 30.73           | 16.64         |
| Pure Australia    | EUR  | 1,716.73           | 47,135.26                         | 16.64                                | 4.34               | -NA-                     | -1.00                    | 10.57                   | 6.01                    | -2.30                | -8.72             | -9.64                | -0.46             | 25.80           | 17.19         |
| Hong Kong         | EUR  | 2,386.46           | 72,162.98                         | 25.48                                | 3.77               | -NA-                     | 8.13                     | 5.19                    | 6.87                    | 3.20                 | -16.47            | -13.83               | -4.02             | 30.85           | 17.76         |
| Japan             | EUR  | 2,869.01           | 123,447.42                        | 43.58                                | 1.64               | -NA-                     | 7.38                     | 11.85                   | 13.05                   | 2.59                 | -4.94             | -5.76                | 1.36              | 28.33           | 22.13         |
| New Zealand       | EUR  | 1,843.04           | 936.87                            | 0.33                                 | 4.27               | -NA-                     | 4.88                     | 13.53                   | 7.65                    | 2.50                 | -5.08             | -10.77               | -5.37             | 20.85           | 16.02         |
| Singapore         | EUR  | 1,860.32           | 25,441.75                         | 8.98                                 | 4.77               | -NA-                     | 7.62                     | 3.72                    | 1.60                    | -5.49                | -16.20            | -11.02               | -8.12             | 29.56           | 15.06         |
| Asia              | USD  | 2,694.40           | 317,364.27                        | 100.00                               | 2.98               | -NA-                     | 4.99                     | 5.45                    | 3.62                    | -13.61               | -9.19             | -7.83                | -8.60             | 22.78           | 14.75         |
| Pure Asia         | USD  | 2,819.75           | 299,099.32                        | 94.24                                | 2.99               | -NA-                     | 5.51                     | 5.30                    | 3.98                    | -14.05               | -9.54             | -7.96                | -8.67             | 23.42           | 15.19         |
| Asia ex Australia | USD  | 2,050.25           | 248,738.70                        | 78.38                                | 2.71               | -NA-                     | 6.63                     | 4.67                    | 4.08                    | -13.44               | -9.83             | -7.87                | -8.98             | 23.94           | 15.39         |
| Australia         | USD  | 2,569.64           | 68,625.57                         | 21.62                                | 3.99               | -NA-                     | 0.84                     | 7.99                    | 2.31                    | -14.21               | -6.76             | -7.69                | -7.21             | 25.14           | 16.80         |
| Pure Australia    | USD  | 1,919.18           | 52,815.06                         | 16.64                                | 4.34               | -NA-                     | -1.92                    | 7.82                    | 1.93                    | -16.89               | -8.20             | -8.36                | -7.83             | 28.81           | 17.51         |
| Hong Kong         | USD  | 2,667.87           | 80,858.62                         | 25.48                                | 3.77               | -NA-                     | 7.12                     | 2.57                    | 2.75                    | -12.21               | -16.00            | -12.60               | -11.12            | 28.62           | 17.36         |
| Japan             | USD  | 3,207.33           | 138,322.83                        | 43.58                                | 1.64               | -NA-                     | 6.39                     | 9.06                    | 8.70                    | -12.73               | -4.40             | -4.42                | -6.14             | 26.33           | 22.28         |
| New Zealand       | USD  | 2,060.38           | 1,049.76                          | 0.33                                 | 4.27               | -NA-                     | 7.12                     | 10.70                   | 3.51                    | -12.81               | -4.54             | -9.51                | -12.37            | 21.42           | 16.12         |
| Singapore         | USD  | 2,079.69           | 28,507.49                         | 8.98                                 | 4.77               | -NA-                     | 6.62                     | 1.14                    | -2.31                   | -19.61               | -15.73            | -9.76                | -14.92            | 28.42           | 15.77         |
| Asia              | GBP  | 2,823.35           | 206,348.68                        | 100.00                               | 2.98               | -NA-                     | 6.65                     | 5.44                    | 4.74                    | -6.71                | -7.14             | -6.49                | -7.34             | 19.66           | 13.80         |
| Pure Asia         | GBP  | 2,954.69           | 194,472.90                        | 94.24                                | 2.99               | -NA-                     | 7.18                     | 5.28                    | 5.10                    | -7.19                | -7.50             | -6.62                | -7.41             | 20.37           | 14.20         |
| Asia ex Australia | GBP  | 2,148.37           | 161,728.67                        | 78.38                                | 2.71               | -NA-                     | 8.31                     | 4.65                    | 5.20                    | -6.53                | -7.80             | -6.52                | -7.72             | 21.01           | 14.38         |
| Australia         | GBP  | 2,692.61           | 44,620.00                         | 21.62                                | 3.99               | -NA-                     | 2.43                     | 7.97                    | 3.41                    | -7.37                | -4.65             | -6.34                | -5.92             | 22.79           | 16.27         |
| Pure Australia    | GBP  | 2,011.02           | 34,340.09                         | 16.64                                | 4.34               | -NA-                     | -0.37                    | 7.80                    | 3.03                    | -10.26               | -6.13             | -7.02                | -6.55             | 26.93           | 16.81         |
| Hong Kong         | GBP  | 2,795.55           | 52,573.88                         | 25.48                                | 3.77               | -NA-                     | 8.81                     | 2.56                    | 3.86                    | -5.20                | -14.10            | -11.33               | -9.89             | 26.01           | 18.02         |
| Japan             | GBP  | 3,360.82           | 89,936.82                         | 43.58                                | 1.64               | -NA-                     | 8.06                     | 9.05                    | 9.88                    | -5.77                | -2.24             | -3.02                | -4.85             | 24.45           | 20.71         |
| New Zealand       | GBP  | 2,158.98           | 682.55                            | 0.33                                 | 4.27               | -NA-                     | 6.92                     | 10.69                   | 4.63                    | -5.85                | -2.39             | -8.19                | -11.16            | 19.47           | 16.09         |
| Singapore         | GBP  | 2,179.22           | 18,535.43                         | 8.98                                 | 4.77               | -NA-                     | 8.30                     | 1.12                    | -1.26                   | -13.19               | -13.82            | -8.44                | -13.75            | 24.64           | 15.24         |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

| Net Total Return  |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Asia              | JPY  | 3,190.09              | 38,459,788.49                                 | 100.00                                           | 2.98                     | -NA-                           | 5.91                           | 13.48                         | 19.86                         | 0.78                       | -10.06                  | -9.85                      | -7.62                   | 25.40              | 17.06            |
| Pure Asia         | JPY  | 3,338.49              | 36,246,351.07                                 | 94.24                                            | 2.99                     | -NA-                           | 6.43                           | 13.32                         | 20.28                         | 0.26                       | -10.42                  | -9.98                      | -7.69                   | 25.94              | 17.46            |
| Asia ex Australia | JPY  | 2,427.43              | 30,143,399.25                                 | 78.38                                            | 2.71                     | -NA-                           | 7.56                           | 12.64                         | 20.39                         | 0.98                       | -10.70                  | -9.89                      | -8.00                   | 26.51              | 17.79            |
| Australia         | JPY  | 3,042.37              | 8,316,389.24                                  | 21.62                                            | 3.99                     | -NA-                           | 1.72                           | 16.21                         | 18.34                         | 0.07                       | -7.66                   | -9.71                      | -6.21                   | 27.79              | 18.24            |
| Pure Australia    | JPY  | 2,272.24              | 6,400,392.68                                  | 16.64                                            | 4.34                     | -NA-                           | -1.07                          | 16.03                         | 17.90                         | -3.05                      | -9.09                   | -10.36                     | -6.83                   | 30.19              | 18.83            |
| Hong Kong         | JPY  | 3,158.68              | 9,798,852.31                                  | 25.48                                            | 3.77                     | -NA-                           | 8.06                           | 10.38                         | 18.86                         | 2.41                       | -16.81                  | -14.52                     | -10.16                  | 30.95              | 19.70            |
| Japan             | JPY  | 3,819.10              | 16,762,652.36                                 | 43.58                                            | 1.64                     | -NA-                           | 7.31                           | 17.36                         | 25.74                         | 1.80                       | -5.32                   | -6.51                      | -5.14                   | 28.63              | 24.21            |
| New Zealand       | JPY  | 2,439.42              | 127,214.91                                    | 0.33                                             | 4.27                     | -NA-                           | 8.06                           | 19.13                         | 19.73                         | 1.72                       | -5.46                   | -11.49                     | -11.43                  | 24.71              | 18.32            |
| Singapore         | JPY  | 2,462.29              | 3,454,679.66                                  | 8.98                                             | 4.77                     | -NA-                           | 7.55                           | 8.84                          | 13.00                         | -6.22                      | -16.54                  | -11.73                     | -14.01                  | 30.50              | 17.89            |
| Australia         | AUD  | 2,403.90              | 96,798.88                                     | 21.62                                            | 3.99                     | -NA-                           | 1.42                           | 13.01                         | 16.00                         | 13.18                      | 1.09                    | -4.39                      | 7.11                    | 18.57              | 12.63            |
| Pure Australia    | AUD  | 1,794.27              | 74,497.58                                     | 16.64                                            | 4.34                     | -NA-                           | -1.36                          | 12.83                         | 15.57                         | 9.64                       | -0.48                   | -5.07                      | 6.40                    | 22.40              | 12.96            |
| Hong Kong         | HKD  | 2,677.29              | 626,658.38                                    | 25.48                                            | 3.77                     | -NA-                           | 7.09                           | 2.50                          | 2.73                          | -12.21                     | -16.02                  | -12.63                     | -11.17                  | 28.57              | 17.30            |
| New Zealand       | NZD  | 2,350.07              | 1,657.73                                      | 0.33                                             | 4.27                     | -NA-                           | 8.08                           | 12.96                         | 12.05                         | 15.26                      | 1.95                    | -5.07                      | 8.16                    | 13.76              | 12.75            |
| Singapore         | SGD  | 1,768.41              | 40,204.11                                     | 8.98                                             | 4.77                     | -NA-                           | 4.74                           | 1.96                          | 1.77                          | -9.15                      | -11.73                  | -6.99                      | -9.45                   | 24.59              | 13.11            |

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

| Net Total Return  |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Asia              | AUD  | 2,486.95              | 447,653.95                                    | 100.00                                           | 2.98                     | -NA-                           | -NA-                           | 10.36                         | 17.49                         | 13.97                      | -1.55                   | -4.53                      | 5.50                    | -NA-               | 10.74            |
| Pure Asia         | AUD  | 2,602.64              | 421,890.57                                    | 94.24                                            | 2.99                     | -NA-                           | -NA-                           | 10.20                         | 17.90                         | 13.39                      | -1.93                   | -4.66                      | 5.42                    | -NA-               | 11.23            |
| Asia ex Australia | AUD  | 1,892.39              | 350,855.07                                    | 78.38                                            | 2.71                     | -NA-                           | -NA-                           | 9.54                          | 18.01                         | 14.20                      | -2.25                   | -4.57                      | 5.07                    | -NA-               | 11.82            |
| Australia         | AUD  | 2,403.90              | 96,798.88                                     | 21.62                                            | 3.99                     | -NA-                           | -NA-                           | 13.01                         | 16.00                         | 13.18                      | 1.09                    | -4.39                      | 7.11                    | -NA-               | 12.63            |
| Pure Australia    | AUD  | 1,794.27              | 74,497.58                                     | 16.64                                            | 4.34                     | -NA-                           | -NA-                           | 12.83                         | 15.57                         | 9.64                       | -0.48                   | -5.07                      | 6.40                    | -NA-               | 12.96            |
| Hong Kong         | AUD  | 2,462.46              | 114,054.06                                    | 25.48                                            | 3.77                     | -NA-                           | -NA-                           | 7.35                          | 16.51                         | 15.82                      | -8.93                   | -9.47                      | 2.60                    | -NA-               | 15.69            |
| Japan             | AUD  | 2,960.39              | 195,109.43                                    | 43.58                                            | 1.64                     | -NA-                           | -NA-                           | 14.14                         | 23.25                         | 15.13                      | 3.65                    | -1.00                      | 8.34                    | -NA-               | 19.30            |
| New Zealand       | AUD  | 1,901.74              | 1,480.72                                      | 0.33                                             | 4.27                     | -NA-                           | -NA-                           | 15.86                         | 17.36                         | 15.03                      | 3.49                    | -6.27                      | 1.15                    | -NA-               | 15.13            |
| Singapore         | AUD  | 1,919.56              | 40,210.86                                     | 8.98                                             | 4.77                     | -NA-                           | -NA-                           | 5.85                          | 10.76                         | 6.06                       | -8.63                   | -6.52                      | -1.79                   | -NA-               | 12.12            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

|                   |      |             | Free<br>Float     | Free<br>Float        |                   |            |            |           |           |        |        |        |        |                    |                  |  |
|-------------------|------|-------------|-------------------|----------------------|-------------------|------------|------------|-----------|-----------|--------|--------|--------|--------|--------------------|------------------|--|
| Price Return      |      | Close Value | Mkt Cap           | Mkt Cap              | Div               | Total      | Total      | Total     | Total     | Total  | Total  | Total  | Total  |                    |                  |  |
| Index Description | Curr | Aug-15      | Ccy (m)<br>Aug-15 | (%) Weight<br>Aug-15 | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD    | Aug-15 | YTD    | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |  |
| Asia              | EUR  | 1,416.14    | 283,234.51        | 100.00               | 0.00              | 3.35       | 2.45       | 4.70      | 4.59      | -1.19  | -10.06 | -9.39  | -2.98  | 19.36              | 14.49            |  |
| Pure Asia         | EUR  | 1,531.75    | 266,933.80        | 94.24                | 0.00              | 3.75       | 3.24       | 4.64      | 5.01      | -1.70  | -10.38 | -9.48  | -3.02  | 19.97              | 14.89            |  |
| Asia ex Australia | EUR  | 1,845.30    | 221,989.02        | 78.38                | 0.00              | -NA-       | 5.00       | 4.57      | 5.60      | -0.66  | -10.65 | -9.35  | -3.20  | 20.69              | 15.01            |  |
| Asia Dividend+    | EUR  | 2,052.13    | 202,877.80        | 71.63                | 0.00              | -NA-       | -NA-       | 3.47      | 2.53      | -2.22  | -12.24 | -10.83 | -5.86  | -NA-               | 14.64            |  |
| Australia         | EUR  | 866.95      | 61,245.49         | 21.62                | 0.00              | 1.84       | -4.25      | 4.90      | 1.27      | -3.05  | -7.85  | -9.54  | -2.15  | 22.30              | 16.92            |  |
| Pure Australia    | EUR  | 640.06      | 47,135.26         | 16.64                | 0.00              | 0.31       | -6.97      | 4.43      | 0.61      | -6.39  | -9.16  | -10.08 | -2.82  | 25.97              | 17.76            |  |
| Japan             | EUR  | 2,259.03    | 123,447.42        | 43.58                | 0.00              | 2.90       | 5.45       | 9.70      | 11.20     | 1.04   | -5.19  | -5.93  | 0.34   | 24.91              | 21.98            |  |
| Hong Kong         | EUR  | 1,523.68    | 72,162.98         | 25.48                | 0.00              | 4.90       | 5.03       | 2.01      | 3.52      | -0.03  | -16.59 | -13.95 | -5.64  | 25.36              | 17.72            |  |
| Singapore         | EUR  | 1,089.78    | 25,441.75         | 8.98                 | 0.00              | -0.60      | 3.68       | 0.14      | -1.98     | -9.15  | -17.20 | -11.42 | -10.99 | 23.22              | 14.88            |  |
| New Zealand       | EUR  | 1,260.50    | 936.87            | 0.33                 | 0.00              | -NA-       | 1.31       | 7.09      | 2.21      | -1.87  | -5.08  | -10.77 | -6.95  | 18.27              | 16.17            |  |
|                   |      |             |                   |                      |                   |            |            |           |           |        |        |        |        |                    |                  |  |
| Asia              | USD  | 1,568.33    | 317,364.27        | 100.00               | 0.00              | 2.65       | 1.50       | 2.09      | 0.57      | -15.95 | -9.55  | -8.10  | -10.16 | 22.77              | 14.76            |  |
| Pure Asia         | USD  | 1,696.37    | 299,099.32        | 94.24                | 0.00              | 3.06       | 2.28       | 2.03      | 0.97      | -16.38 | -9.87  | -8.19  | -10.20 | 23.36              | 15.19            |  |
| Asia ex Australia | USD  | 1,582.59    | 248,738.70        | 78.38                | 0.00              | -NA-       | 4.03       | 1.97      | 1.54      | -15.50 | -10.14 | -8.06  | -10.36 | 23.90              | 15.32            |  |
| Asia Dividend+    | USD  | 1,899.31    | 227,324.57        | 71.63                | 0.00              | -NA-       | 0.72       | 0.89      | -1.41     | -16.82 | -11.75 | -9.57  | -12.82 | 22.44              | 14.35            |  |
| Australia         | USD  | 969.19      | 68,625.57         | 21.62                | 0.00              | 1.20       | -5.13      | 2.29      | -2.63     | -17.52 | -7.33  | -8.26  | -9.39  | 25.09              | 16.98            |  |
| Pure Australia    | USD  | 715.54      | 52,815.06         | 16.64                | 0.00              | -0.32      | -7.84      | 1.84      | -3.26     | -20.37 | -8.65  | -8.81  | -10.01 | 28.82              | 17.94            |  |
| Japan             | USD  | 2,525.42    | 138,322.83        | 43.58                | 0.00              | 2.26       | 4.48       | 6.97      | 6.92      | -14.05 | -4.65  | -4.60  | -7.09  | 26.27              | 22.13            |  |
| Hong Kong         | USD  | 1,703.36    | 80,858.62         | 25.48                | 0.00              | 4.25       | 4.06       | -0.53     | -0.47     | -14.96 | -16.12 | -12.74 | -12.62 | 28.58              | 17.29            |  |
| Singapore         | USD  | 1,218.29    | 28,507.49         | 8.98                 | 0.00              | -1.22      | 2.72       | -2.36     | -5.75     | -22.71 | -16.73 | -10.17 | -17.58 | 28.21              | 15.53            |  |
| New Zealand       | USD  | 1,039.10    | 1,049.76          | 0.33                 | 0.00              | -NA-       | 0.37       | 4.42      | -1.72     | -16.52 | -4.54  | -9.51  | -13.84 | 21.56              | 16.29            |  |
|                   |      |             |                   |                      |                   |            |            |           |           |        |        |        |        |                    |                  |  |
| Asia              | GBP  | 1,643.39    | 206,348.68        | 100.00               | 0.00              | 2.66       | 3.10       | 2.08      | 1.65      | -9.24  | -7.51  | -6.76  | -8.92  | 19.60              | 13.88            |  |
| Pure Asia         | GBP  | 1,777.56    | 194,472.90        | 94.24                | 0.00              | 3.09       | 3.89       | 2.02      | 2.06      | -9.71  | -7.84  | -6.85  | -8.96  | 20.29              | 14.27            |  |
| Asia ex Australia | GBP  | 1,658.32    | 161,728.67        | 78.38                | 0.00              | -NA-       | 5.67       | 1.95      | 2.64      | -8.75  | -8.11  | -6.72  | -9.13  | 20.97              | 14.33            |  |
| Asia Dividend+    | GBP  | 2,213.52    | 147,805.31        | 71.63                | 0.00              | -NA-       | 2.31       | 0.88      | -0.35     | -10.18 | -9.76  | -8.24  | -11.62 | 19.60              | 14.37            |  |
| Australia         | GBP  | 1,015.57    | 44,620.00         | 21.62                | 0.00              | 1.24       | -3.64      | 2.28      | -1.57     | -10.94 | -5.24  | -6.92  | -8.14  | 22.61              | 16.71            |  |
| Pure Australia    | GBP  | 749.78      | 34,340.09         | 16.64                | 0.00              | -0.29      | -6.38      | 1.82      | -2.21     | -14.01 | -6.59  | -7.47  | -8.77  | 26.92              | 17.52            |  |
| Japan             | GBP  | 2,646.28    | 89,936.82         | 43.58                | 0.00              | 2.29       | 6.12       | 6.95      | 8.08      | -7.19  | -2.50  | -3.21  | -5.80  | 24.38              | 20.57            |  |
| Hong Kong         | GBP  | 1,784.87    | 52,573.88         | 25.48                | 0.00              | 4.28       | 5.70       | -0.54     | 0.61      | -8.17  | -14.23 | -11.46 | -11.42 | 25.93              | 17.98            |  |
| Singapore         | GBP  | 1,276.59    | 18,535.43         | 8.98                 | 0.00              | -1.18      | 4.34       | -2.37     | -4.74     | -16.54 | -14.85 | -8.85  | -16.44 | 24.55              | 14.96            |  |
| New Zealand       | GBP  | 1,297.01    | 682.55            | 0.33                 | 0.00              | -NA-       | 1.95       | 4.41      | -0.66     | -9.86  | -2.39  | -8.19  | -12.65 | 19.40              | 16.19            |  |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

| Price Return      |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Asia              | JPY  | 1,856.85              | 38,459,788.49                                 | 100.00                                           | 0.00                     | 3.77                           | 2.38                           | 9.86                          | 16.33                         | -1.95                      | -10.42                  | -10.11                     | -9.20                   | 25.37              | 17.07            |
| Pure Asia         | JPY  | 2,008.45              | 36,246,351.07                                 | 94.24                                            | 0.00                     | 4.18                           | 3.17                           | 9.80                          | 16.79                         | -2.45                      | -10.74                  | -10.20                     | -9.23                   | 25.86              | 17.45            |
| Asia ex Australia | JPY  | 1,873.73              | 30,143,399.25                                 | 78.38                                            | 0.00                     | -NA-                           | 4.93                           | 9.73                          | 17.45                         | -1.43                      | -11.01                  | -10.07                     | -9.40                   | 26.46              | 17.71            |
| Asia Dividend+    | JPY  | 2,077.14              | 27,548,328.03                                 | 71.63                                            | 0.00                     | -NA-                           | -NA-                           | 8.57                          | 14.04                         | -2.97                      | -12.60                  | -11.54                     | -11.88                  | -NA-               | 16.28            |
| Australia         | JPY  | 1,147.48              | 8,316,389.24                                  | 21.62                                            | 0.00                     | 2.30                           | -4.31                          | 10.08                         | 12.64                         | -3.79                      | -8.22                   | -10.26                     | -8.42                   | 27.06              | 18.55            |
| Pure Australia    | JPY  | 847.18                | 6,400,392.68                                  | 16.64                                            | 0.00                     | 0.76                           | -7.03                          | 9.59                          | 11.90                         | -7.11                      | -9.53                   | -10.80                     | -9.04                   | 30.17              | 19.31            |
| Japan             | JPY  | 3,012.72              | 16,762,652.36                                 | 43.58                                            | 0.00                     | 3.90                           | 5.38                           | 15.11                         | 23.68                         | 0.26                       | -5.57                   | -6.69                      | -6.09                   | 28.56              | 24.07            |
| Hong Kong         | JPY  | 2,016.72              | 9,798,852.31                                  | 25.48                                            | 0.00                     | 5.38                           | 4.96                           | 7.04                          | 15.13                         | -0.80                      | -16.93                  | -14.64                     | -11.68                  | 30.77              | 19.53            |
| Singapore         | JPY  | 1,442.41              | 3,454,679.66                                  | 8.98                                             | 0.00                     | -0.14                          | 3.61                           | 5.08                          | 9.02                          | -9.84                      | -17.53                  | -12.13                     | -16.69                  | 30.20              | 17.76            |
| New Zealand       | JPY  | 1,228.87              | 127,214.91                                    | 0.33                                             | 0.00                     | -NA-                           | 1.24                           | 12.37                         | 13.68                         | -2.62                      | -5.46                   | -11.49                     | -12.91                  | 24.21              | 17.83            |
| Australia         | AUD  | 906.59                | 96,798.88                                     | 21.62                                            | 0.00                     | 1.79                           | -4.58                          | 7.06                          | 10.41                         | 8.81                       | 0.47                    | -4.97                      | 4.59                    | 18.44              | 12.87            |
| Australia Hedged  | USD  | 521.39                | 68,625.57                                     | 21.62                                            | 0.00                     | -NA-                           | -6.68                          | 3.85                          | 7.74                          | 6.08                       | 0.04                    | -4.98                      | 2.56                    | 18.00              | 12.60            |
| Pure Australia    | AUD  | 669.24                | 74,497.58                                     | 16.64                                            | 0.00                     | 0.25                           | -7.30                          | 6.58                          | 9.69                          | 5.06                       | -0.96                   | -5.54                      | 3.88                    | 22.51              | 13.42            |
| Hong Kong         | HKD  | 1,709.84              | 626,658.38                                    | 25.48                                            | 0.00                     | 4.30                           | 4.03                           | -0.60                         | -0.49                         | -14.96                     | -16.15                  | -12.76                     | -12.68                  | 28.52              | 17.23            |
| Singapore         | SGD  | 1,037.87              | 40,204.11                                     | 8.98                                             | 0.00                     | -0.94                          | 0.91                           | -1.57                         | -1.82                         | -12.66                     | -12.79                  | -7.41                      | -12.28                  | 24.41              | 12.85            |
| New Zealand       | NZD  | 1,185.21              | 1,657.73                                      | 0.33                                             | 0.00                     | -NA-                           | 1.27                           | 6.56                          | 6.39                          | 10.35                      | 1.95                    | -5.07                      | 6.35                    | 13.34              | 12.57            |
| Asia 33           | EUR  | 1,128.42              | 215,844.84                                    | 76.21                                            | 0.00                     | -NA-                           | -NA-                           | 5.30                          | 5.03                          | -0.20                      | -9.68                   | -9.91                      | -1.41                   | -NA-               | -NA-             |
| Asia 33           | USD  | 1,260.92              | 241,746.22                                    | 76.21                                            | 0.00                     | -NA-                           | -NA-                           | 2.72                          | 1.13                          | -15.19                     | -9.20                   | -7.74                      | -9.15                   | -NA-               | -NA-             |
| Asia 33           | GBP  | 1,317.75              | 156,764.30                                    | 76.21                                            | 0.00                     | -NA-                           | -NA-                           | 2.73                          | 2.00                          | -8.71                      | -7.45                   | -6.89                      | -8.26                   | -NA-               | -NA-             |
| Asia 33           | JPY  | 1,493.69              | 29,311,729.46                                 | 76.21                                            | 0.00                     | -NA-                           | -NA-                           | 10.45                         | 16.89                         | -1.01                      | -9.78                   | -9.95                      | -7.88                   | 24.63              | -NA-             |
| Asia 33           | HKD  | 1,252.75              | 1,873,509.05                                  | 76.21                                            | 0.00                     | -NA-                           | -NA-                           | 2.64                          | 1.11                          | -15.19                     | -9.22                   | -7.76                      | -9.21                   | -NA-               | -NA-             |
| Asia 33           | AUD  | 1,157.07              | 339,007.46                                    | 25.47                                            | 0.00                     | -NA-                           | -NA-                           | 7.37                          | 14.39                         | 11.23                      | -2.25                   | -5.93                      | 4.38                    | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

|                   |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m) | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------|------|-----------------------|-------------------------------------|----------------------------------------|----------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Price Return      |      | Close Value<br>Aug-15 |                                     |                                        |                |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Index Description | Curr | Aug-15                | Aug-15                              | Aug-15                                 | Aug-15         | - 20 Yrs *                     | - 10 Yrs *                     | - 5 Yrs *                     | - 3 Yrs *                     | - 1 Yr                     |                         |                            |                         |                    |                  |
| Asia              | AUD  | 1,447.58              | 447,653.95                          | 100.00                                 | 0.00           | -NA-                           | -NA-                           | 6.84                          | 14.03                         | 10.89                      | -1.94                   | -4.81                      | 3.70                    | -NA-               | 10.79            |
| Pure Asia         | AUD  | 1,565.76              | 421,890.57                          | 94.24                                  | 0.00           | -NA-                           | -NA-                           | 6.78                          | 14.49                         | 10.32                      | -2.29                   | -4.90                      | 3.66                    | -NA-               | 11.25            |
| Asia ex Australia | AUD  | 1,460.73              | 350,855.07                          | 78.38                                  | 0.00           | -NA-                           | -NA-                           | 6.71                          | 15.13                         | 11.48                      | -2.58                   | -4.77                      | 3.47                    | -NA-               | 11.79            |
| Asia Dividend+    | AUD  | 2,042.11              | 320,649.65                          | 71.63                                  | 0.00           | -NA-                           | -NA-                           | 5.59                          | 11.78                         | 9.74                       | -4.32                   | -6.33                      | 0.63                    | -NA-               | 10.61            |
| Australia         | AUD  | 906.59                | 96,798.88                           | 21.62                                  | 0.00           | -NA-                           | -NA-                           | 7.06                          | 10.41                         | 8.81                       | 0.47                    | -4.97                      | 4.59                    | -NA-               | 12.87            |
| Pure Australia    | AUD  | 669.24                | 74,497.58                           | 16.64                                  | 0.00           | -NA-                           | -NA-                           | 6.58                          | 9.69                          | 5.06                       | -0.96                   | -5.54                      | 3.88                    | -NA-               | 13.42            |
| Japan             | AUD  | 2,330.98              | 195,109.43                          | 43.58                                  | 0.00           | -NA-                           | -NA-                           | 11.95                         | 21.24                         | 13.39                      | 3.37                    | -1.18                      | 7.25                    | -NA-               | 19.16            |
| Hong Kong         | AUD  | 1,572.21              | 114,054.06                          | 25.48                                  | 0.00           | -NA-                           | -NA-                           | 4.10                          | 12.86                         | 12.19                      | -9.07                   | -9.61                      | 0.86                    | -NA-               | 15.66            |
| Singapore         | AUD  | 1,124.49              | 40,210.86                           | 8.98                                   | 0.00           | -NA-                           | -NA-                           | 2.19                          | 6.86                          | 1.96                       | -9.73                   | -6.95                      | -4.86                   | -NA-               | 11.79            |
| New Zealand       | AUD  | 1,148.92              | 1,480.72                            | 0.33                                   | 0.00           | -NA-                           | -NA-                           | 9.29                          | 11.43                         | 10.13                      | 3.49                    | -6.27                      | -0.54                   | -NA-               | 14.75            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Asia Index Series - Asset Class Comparison

|                             |       |                       | 12 Mths<br>Estimated |                     |                     |                    |                    |                   |                |                   |                |                    |                 |  |
|-----------------------------|-------|-----------------------|----------------------|---------------------|---------------------|--------------------|--------------------|-------------------|----------------|-------------------|----------------|--------------------|-----------------|--|
| Gross Total Return          |       |                       |                      | Div                 | Total               | Total              | Total              | Total             | Total          | Total             | Total          | Total              |                 |  |
| Index Description           | Curr  | Close Value<br>31-Aug | Yld (%)<br>31-Aug    | Rtn (%)<br>- 20 Yrs | Rtn (%)<br>- 10 Yrs | Rtn (%)<br>- 5 Yrs | Rtn (%)<br>- 3 Yrs | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>31-Aug | Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |  |
| Asia Real Estate **         | Local | 2,443.56              | 3.33                 | 6.10                | 5.44                | 9.67               | 13.12              | -0.79             | -7.55          | -7.69             | -4.56          | 20.56              | 13.57           |  |
| Asia FTSE                   | Local | 368.88                | 2.58                 | -NA-                | 5.96                | 9.55               | 15.64              | 4.34              | -7.81          | -7.51             | 0.99           | 16.26              | 10.06           |  |
| Japan Real Estate **        | JPY   | 3,884.16              | 1.94                 | 5.36                | 7.49                | 17.60              | 26.01              | 2.08              | -5.27          | -6.48             | -4.96          | 28.63              | 24.21           |  |
| Japan FTSE                  | JPY   | 145.00                | 2.26                 | 2.04                | 3.99                | 16.37              | 31.35              | 24.22             | -4.85          | -6.79             | 10.97          | 19.38              | 15.60           |  |
| Japan JP Morgan Bonds       | JPY   | 273.94                | -NA-                 | 2.63                | 2.05                | 1.97               | 2.26               | 2.27              | 0.42           | 0.17              | -0.29          | 1.88               | 1.87            |  |
| Australia Real Estate **    | AUD   | 2,428.46              | 4.97                 | 8.50                | 1.52                | 13.24              | 16.39              | 14.24             | 1.35           | -4.13             | 8.09           | 18.50              | 12.55           |  |
| Australia FTSE              | AUD   | 1,421.45              | 4.29                 | 9.30                | 6.42                | 8.34               | 11.85              | -2.40             | -2.25          | -7.01             | -0.09          | 14.27              | 12.21           |  |
| Australia JP Morgan Bonds   | AUD   | 1,003.21              | -NA-                 | 7.08                | 6.16                | 6.19               | 4.39               | 6.74              | 1.65           | 0.40              | 2.26           | 4.00               | 3.14            |  |
| Hong Kong Real Estate **    | HKD   | 2,677.29              | 3.77                 | 7.48                | 7.09                | 2.50               | 2.73               | -12.21            | -16.02         | -12.63            | -11.17         | 28.57              | 17.30           |  |
| Hong Kong FTSE              | HKD   | 2,093.25              | 2.23                 | 7.38                | 9.05                | 5.44               | 6.70               | -10.74            | -13.36         | -11.61            | -6.04          | 22.39              | 14.07           |  |
| Hong Kong JP Morgan Bonds   | HKD   | 176.51                | -NA-                 | -NA-                | 3.21                | 1.37               | 0.09               | 1.73              | -0.05          | 0.05              | 1.64           | 3.18               | 2.81            |  |
| Singapore Real Estate **    | SGD   | 1,737.51              | 4.77                 | 2.07                | 4.61                | 1.96               | 1.77               | -9.15             | -11.73         | -6.99             | -9.45          | 24.60              | 13.11           |  |
| Singapore FTSE              | SGD   | 600.38                | 3.19                 | 3.71                | 6.11                | 2.60               | 2.03               | -9.57             | -9.49          | -7.60             | -10.72         | 20.17              | 10.13           |  |
| Singapore JP Morgan Bonds   | SGD   | 170.07                | -NA-                 | -NA-                | 2.82                | 1.39               | -0.12              | -0.90             | 0.01           | -0.57             | -0.92          | 3.53               | 3.79            |  |
| New Zealand Real Estate **  | NZD   | 2,323.28              | 5.02                 | -NA-                | 7.97                | 13.09              | 12.32              | 16.10             | 1.95           | -5.07             | 8.94           | 13.55              | 12.73           |  |
| New Zealand FTSE            | NZD   | 281.47                | -NA-                 | -NA-                | 3.75                | 11.42              | 11.87              | 5.61              | -0.33          | -4.41             | 1.27           | 12.62              | 8.61            |  |
| New Zealand JP Morgan Bonds | NZD   | 417.24                | -NA-                 | 7.19                | 6.64                | 6.31               | 4.37               | 9.45              | 2.01           | 0.44              | 6.04           | 3.66               | 3.14            |  |

\*\* Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 321.

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

### Top 20 Constituents:

| Company                 | Investment Focus | Sector            | Country | Free Float Mkt Cap (EUR m)<br>31-Aug | Free Float Asia (% Weight)<br>31-Aug |
|-------------------------|------------------|-------------------|---------|--------------------------------------|--------------------------------------|
| Mitsubishi Estate       | Non-Rental       | Diversified       | JP      | 24,310                               | 8.58                                 |
| Mitsui Fudosan          | Non-Rental       | Diversified       | JP      | 23,473                               | 8.29                                 |
| Sun Hung Kai Props      | Non-Rental       | Diversified       | HK      | 18,848                               | 6.65                                 |
| Sumitomo Realty & Dev   | Non-Rental       | Diversified       | JP      | 13,084                               | 4.62                                 |
| Scentre *               | Rental           | Retail            | AU      | 12,321                               | 4.35                                 |
| Westfield Corp. *       | Rental           | Retail            | AU      | 11,922                               | 4.21                                 |
| Link REIT *             | Rental           | Retail            | HK      | 10,812                               | 3.82                                 |
| Hongkong Land Hldgs     | Non-Rental       | Office            | HK      | 7,249                                | 2.56                                 |
| Wharf Holdings          | Non-Rental       | Diversified       | HK      | 6,863                                | 2.42                                 |
| Goodman Group *         | Non-Rental       | Industrial        | AU      | 6,766                                | 2.39                                 |
| Federation Centres *    | Rental           | Retail            | AU      | 5,881                                | 2.08                                 |
| Stockland Trust Group * | Non-Rental       | Diversified       | AU      | 5,843                                | 2.06                                 |
| Henderson Land Dev      | Non-Rental       | Diversified       | HK      | 5,626                                | 1.99                                 |
| Nippon Building Fund *  | Rental           | Office            | JP      | 5,091                                | 1.80                                 |
| GPT Group *             | Rental           | Diversified       | AU      | 5,019                                | 1.77                                 |
| New World Development   | Non-Rental       | Diversified       | HK      | 4,842                                | 1.71                                 |
| Japan Real Estate *     | Rental           | Office            | JP      | 4,701                                | 1.66                                 |
| Capitaland              | Non-Rental       | Diversified       | SG      | 4,527                                | 1.60                                 |
| Hang Lung Properties    | Non-Rental       | Diversified       | HK      | 4,498                                | 1.59                                 |
| Dexus Property Group *  | Rental           | Industrial/Office | AU      | 4,477                                | 1.58                                 |
|                         |                  |                   |         | <b>186,154.56</b>                    | <b>65.72 (**)</b>                    |

### Country Breakdown:

| Country Index           | Number of Constituents<br>31-Aug | Free Float Mkt Cap (EUR m)<br>31-Aug | Free Float Asia (% Weight)<br>31-Aug |
|-------------------------|----------------------------------|--------------------------------------|--------------------------------------|
| EPRA/NAREIT Australia   | 13                               | 61,245                               | 21.62%                               |
| EPRA/NAREIT Japan       | 37                               | 123,447                              | 43.58%                               |
| EPRA/NAREIT Hong Kong   | 13                               | 72,163                               | 25.48%                               |
| EPRA/NAREIT Singapore   | 12                               | 25,442                               | 8.98%                                |
| EPRA/NAREIT New Zealand | 1                                | 937                                  | 0.33%                                |
| <b>EPRA/NAREIT Asia</b> | <b>76</b>                        | <b>283,235</b>                       | <b>100.00%</b>                       |

(\*\*) The Top 20 Constituents represent 65.72% of the market capitalisation of the Developed Asia Index.

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## FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

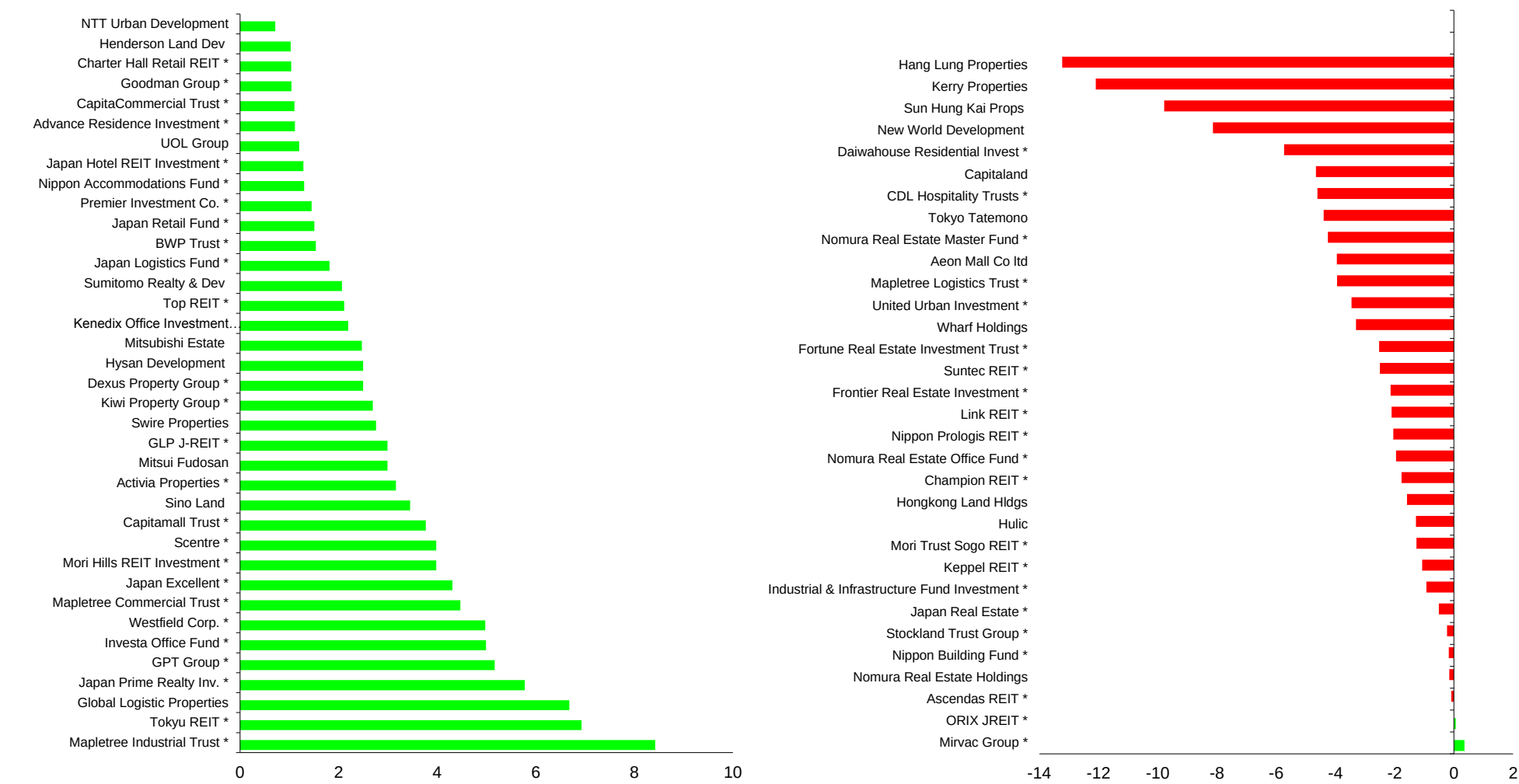
### EPRA/NAREIT Asia Index - Top 20 Performance:

| Stock                        | Investment Focus | Sector                 | Country | Price         | Dividend      | Total         |   |
|------------------------------|------------------|------------------------|---------|---------------|---------------|---------------|---|
|                              |                  |                        |         | Return Aug-15 | Return Aug-15 | Return Aug-15 |   |
| Mapletree Industrial Trust * | Rental           | Industrial             | SG      | 0.66          | 0.00          | 0.66          | ▲ |
| Tokyu REIT *                 | Rental           | Diversified            | JP      | -0.84         | 0.00          | -0.84         | ▼ |
| Global Logistic Properties   | Rental           | Industrial             | SG      | -3.48         | 2.39          | -1.09         | ▼ |
| Japan Prime Realty Inv. *    | Rental           | Office                 | JP      | -1.99         | 0.00          | -1.99         | ▼ |
| GPT Group *                  | Rental           | Diversified            | AU      | -2.60         | 0.00          | -2.60         | ▼ |
| Investa Office Fund *        | Rental           | Office                 | AU      | -2.78         | 0.00          | -2.78         | ▼ |
| Westfield Corp. *            | Rental           | Retail                 | AU      | -2.79         | 0.00          | -2.79         | ▼ |
| Mapletree Commercial Trust * | Rental           | Diversified            | SG      | -3.30         | 0.00          | -3.30         | ▼ |
| Japan Excellent *            | Rental           | Office                 | JP      | -3.46         | 0.00          | -3.46         | ▼ |
| Mori Hills REIT Investment * | Rental           | Office                 | JP      | -3.79         | 0.00          | -3.79         | ▼ |
| Scentre *                    | Rental           | Retail                 | AU      | -3.79         | 0.00          | -3.79         | ▼ |
| Capitamall Trust *           | Rental           | Retail                 | SG      | -4.00         | 0.00          | -4.00         | ▼ |
| Sino Land                    | Non-Rental       | Diversified            | HK      | -4.32         | 0.00          | -4.32         | ▼ |
| Activia Properties *         | Rental           | Diversified            | JP      | -4.61         | 0.00          | -4.61         | ▼ |
| Mitsui Fudosan               | Non-Rental       | Diversified            | JP      | -4.78         | 0.00          | -4.78         | ▼ |
| GLP J-REIT *                 | Rental           | Industrial             | JP      | -4.78         | 0.00          | -4.78         | ▼ |
| Swire Properties             | Non-Rental       | Diversified            | HK      | -5.01         | 0.00          | -5.01         | ▼ |
| Kiwi Property Group *        | Rental           | Diversified            | NZ      | -5.07         | 0.00          | -5.07         | ▼ |
| Dexus Property Group *       | Rental           | Industrial/Office Mixe | AU      | -5.27         | 0.00          | -5.27         | ▼ |
| Hysan Development            | Rental           | Diversified            | HK      | -6.02         | 0.75          | -5.27         | ▼ |

### EPRA/NAREIT Asia Index - Bottom 20 Performance:

| Stock                                    | Investment Focus | Sector          | Country | Price         | Dividend      | Total         |   |
|------------------------------------------|------------------|-----------------|---------|---------------|---------------|---------------|---|
|                                          |                  |                 |         | Return Aug-15 | Return Aug-15 | Return Aug-15 |   |
| Nomura Real Estate Office Fund *         | Rental           | Office          | JP      | -9.72         | 0.00          | -9.72         | ▼ |
| Nippon Prologis REIT *                   | Rental           | Industrial      | JP      | -9.82         | 0.00          | -9.82         | ▼ |
| Link REIT *                              | Rental           | Retail          | HK      | -9.87         | 0.00          | -9.87         | ▼ |
| Frontier Real Estate Investment *        | Rental           | Retail          | JP      | -9.91         | 0.00          | -9.91         | ▼ |
| Suntec REIT *                            | Rental           | Diversified     | SG      | -10.26        | 0.00          | -10.26        | ▼ |
| Fortune Real Estate Investment Trust *   | Rental           | Retail          | HK      | -10.30        | 0.00          | -10.30        | ▼ |
| Shopping Centres Australasia Property Gr | Rental           | Retail          | AU      | -10.67        | 0.00          | -10.67        | ▼ |
| Wharf Holdings                           | Non-Rental       | Diversified     | HK      | -11.08        | 0.00          | -11.08        | ▼ |
| United Urban Investment *                | Rental           | Diversified     | JP      | -11.22        | 0.00          | -11.22        | ▼ |
| Mapletree Logistics Trust *              | Rental           | Industrial      | SG      | -11.71        | 0.00          | -11.71        | ▼ |
| Aeon Mall Co Ltd                         | Rental           | Retail          | JP      | -12.19        | 0.47          | -11.72        | ▼ |
| Nomura Real Estate Master Fund *         | Rental           | Diversified     | JP      | -12.02        | 0.00          | -12.02        | ▼ |
| Tokyo Tatemono                           | Non-Rental       | Office          | JP      | -12.16        | 0.00          | -12.16        | ▼ |
| CDL Hospitality Trusts *                 | Rental           | Lodging/Resorts | SG      | -15.38        | 3.01          | -12.38        | ▼ |
| Capitaland                               | Non-Rental       | Diversified     | SG      | -12.42        | 0.00          | -12.42        | ▼ |
| Daiwahouse Residential Invest *          | Rental           | Residential     | JP      | -13.50        | 0.00          | -13.50        | ▼ |
| New World Development                    | Non-Rental       | Diversified     | HK      | -15.90        | 0.00          | -15.90        | ▼ |
| Sun Hung Kai Props                       | Non-Rental       | Diversified     | HK      | -17.55        | 0.00          | -17.55        | ▼ |
| Kerry Properties                         | Non-Rental       | Diversified     | HK      | -19.86        | 0.00          | -19.86        | ▼ |
| Hang Lung Properties                     | Non-Rental       | Diversified     | HK      | -20.99        | 0.00          | -20.99        | ▼ |

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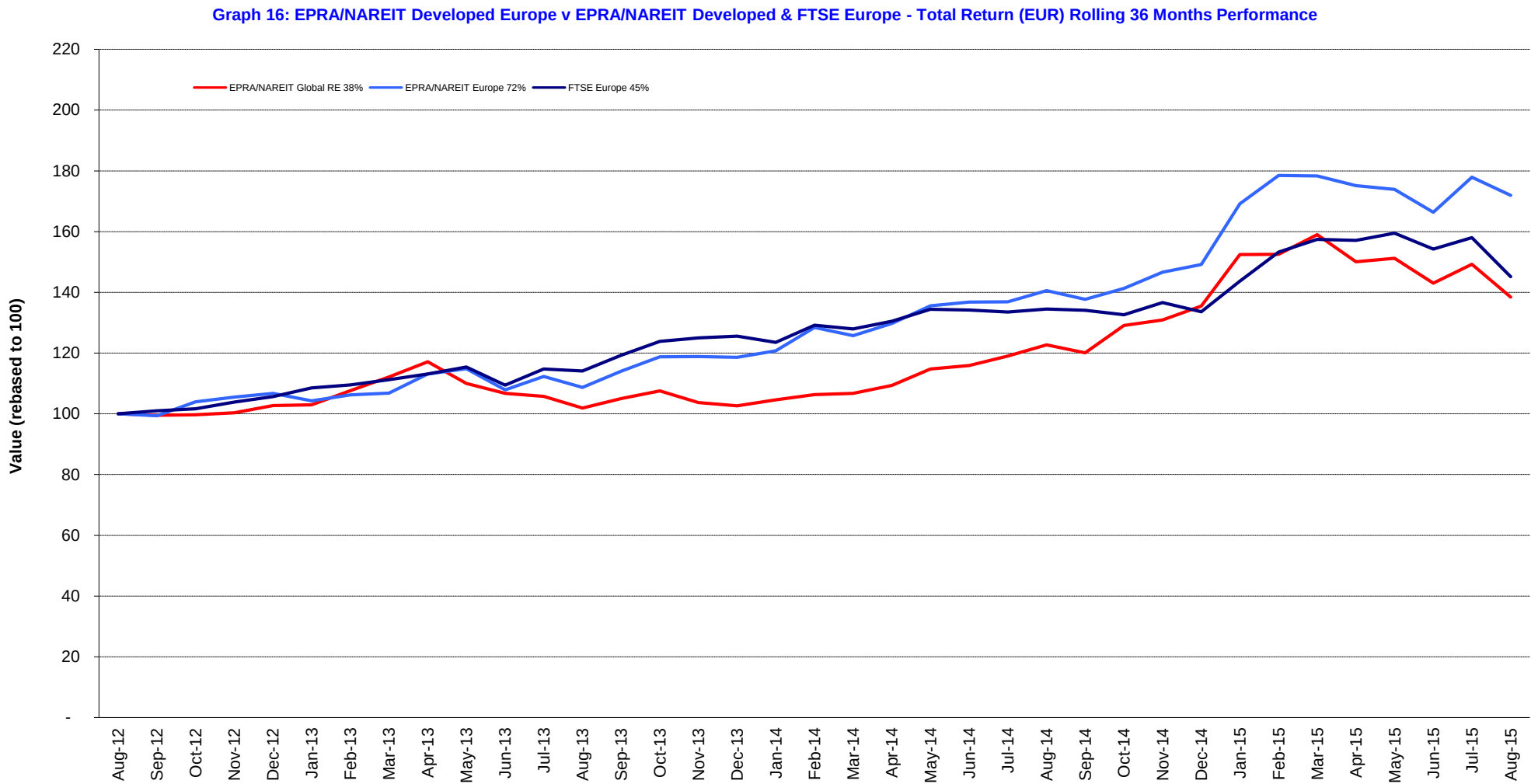


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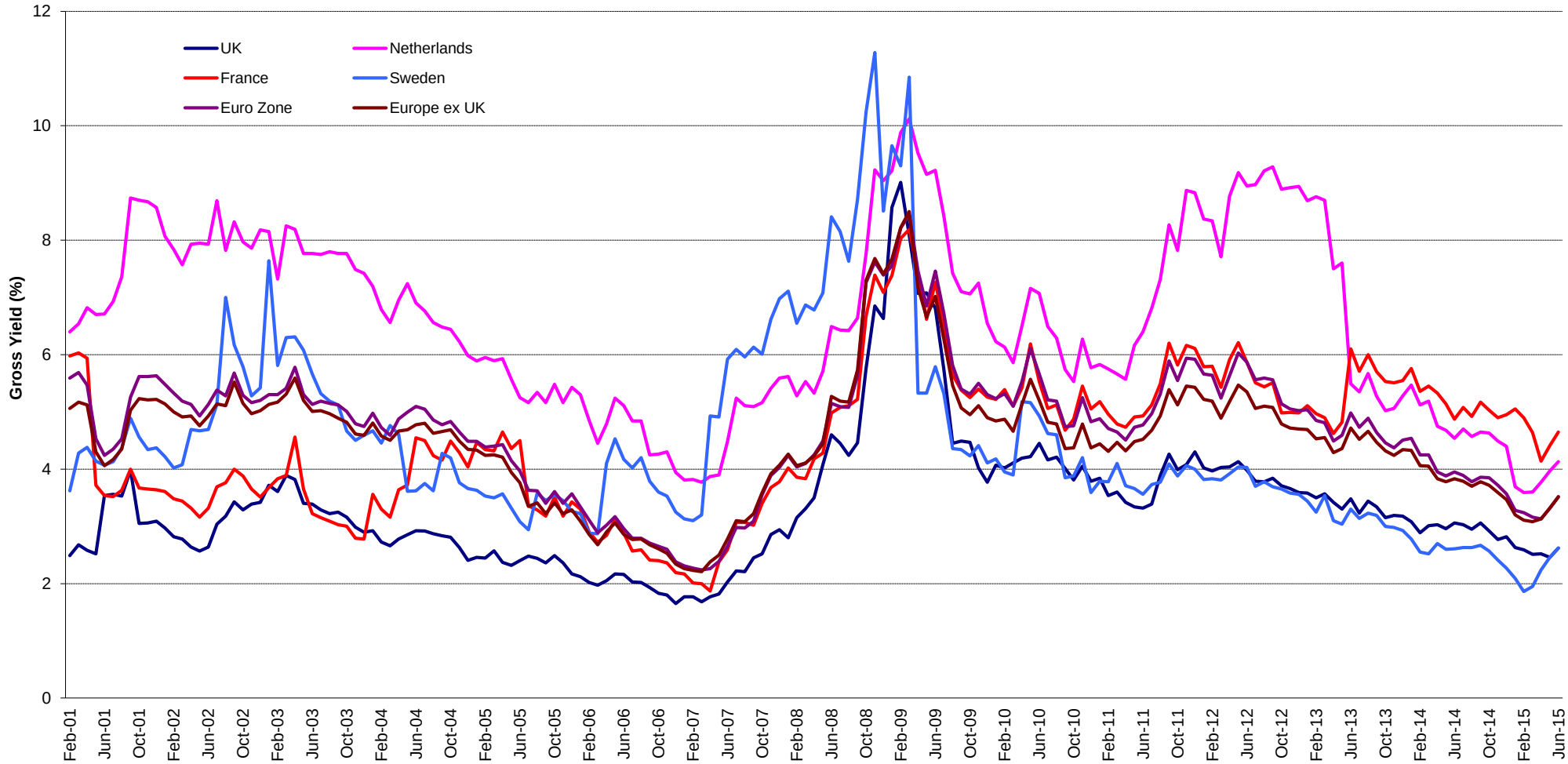
### Section 3.3

#### FTSE EPRA/NAREIT Developed Europe and EMEA Index Series

FTSE EPRA/NAREIT Developed Europe Index Series



Graph 17: Dividend Yields





FTSE EPRA/NAREIT Developed Europe Index Series - Corporate Actions & Changes

| Ex Date        | Description                                               |
|----------------|-----------------------------------------------------------|
| 14 August 2015 | Affine (France): New number of shares: 10,056,071         |
| 14 August 2015 | Affine (France): New free float percentage: 69% (was 64%) |

## FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: August

| Ex -Date       | Company                                 | Investment<br>Focus | Sector                  | Curr | Gross<br>Dividend | Dividend<br>Yield % | Pay<br>Date | Type        |
|----------------|-----------------------------------------|---------------------|-------------------------|------|-------------------|---------------------|-------------|-------------|
| 4 August 2015  | NSI NV *                                | Rental              | Diversified             | EUR  | 0.130             | 36.98               | 11-Aug      | Quarterly   |
| 6 August 2015  | Standard Life Inv Prop *                | Rental              | Industrial/Office Mixed | GBP  | 0.012             | 8.07                | 21-Aug      | Quarterly   |
| 6 August 2015  | St Modwen Properties                    | Non-Rental          | Diversified             | GBP  | 0.021             | 2.91                | 3-Sep       | Semi-Annual |
| 13 August 2015 | F&C Commercial Prop                     | Rental              | Diversified             | GBP  | 0.005             | 3.82                | 28-Aug      | Quarterly   |
| 13 August 2015 | Picton Property                         | Rental              | Diversified             | GBP  | 0.008             | 7.84                | 28-Aug      | Quarterly   |
| 13 August 2015 | Schroder Real Estate Investment Trust * | Rental              | Diversified             | GBP  | 0.006             | 10.03               | 28-Aug      | Quarterly   |
| 13 August 2015 | UK Commercial Property Trust            | Rental              | Diversified             | GBP  | 0.009             | 4.54                | 28-Aug      | Dividend    |
| 20 August 2015 | Hammerson *                             | Rental              | Retail                  | GBP  | 0.095             | 4.75                | 1-Oct       | Dividend    |
| 20 August 2015 | Segro *                                 | Rental              | Industrial              | GBP  | 0.056             | 0.00                | 2-Oct       | Dividend    |
| 24 August 2015 | Vastned Retail *                        | Rental              | Retail                  | EUR  | 0.740             | 9.58                | 8-Sep       | Semi-Annual |

\*\* Based on previous period figures

\*\*\* Estimated

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## FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: September

| Ex -Date          | Company                         | Investment<br>Focus | Sector      | Curr | Gross<br>Dividend | Dividend<br>Yield % | Pay<br>Date | Type        |
|-------------------|---------------------------------|---------------------|-------------|------|-------------------|---------------------|-------------|-------------|
| 3 September 2015  | Capital & Counties Properties   | Rental              | Retail      | GBP  | 0.006             | 0.00                | 25-Sep      | Dividend    |
| 3 September 2015  | F&C UK Real Estate Investment * | Rental              | Diversified | GBP  | 0.018 ***         | 7.15                | October     | Quarterly   |
| 3 September 2015  | Warehouses De Pauw *            | Rental              | Industrial  | EUR  | 1.411765 ***      | 3.99                | October     | Semi-Annual |
| 10 September 2015 | Land Securities *               | Rental              | Diversified | GBP  | 0.082             | 5.19                | 9-Oct       | Quarterly   |
| 17 September 2015 | Derwent London *                | Rental              | Office      | GBP  | 0.126             | 0.64                | 22-Oct      | Semi-Annual |
| 17 September 2015 | Primary Health Prop.*           | Rental              | Health Care | GBP  | 0.111             | 4.46                | 30-Oct      | Semi-Annual |
| 24 September 2015 | Development Securities          | Non-Rental          | Retail      | GBP  | 0.0266667 ***     | 3.14                | October     | Semi-Annual |
| 24 September 2015 | F&C Commercial Prop             | Rental              | Diversified | GBP  | 0.015 ***         | 3.82                | October     | Quarterly   |

\*\* Based on previous period figures

\*\*\* Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents            | Investment Focus | Sector              | REIT Status | Local Price 31-Aug | Free Float             | Free Float             | Free Float             | Div Yld (%) 31-Aug | Total Rtn (%) - 20 Yrs * | Total Rtn (%) - 10 Yrs * | Total Rtn (%) - 5 Yrs * | Total Rtn (%) - 3 Yrs * | Total Rtn (%) - 1 Yr QTD | Price Rtn (%) Aug-15 | Dividend Rtn (%) Aug-15 | Total Rtn (%) Aug-15 | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) | Turnover                   | Annual Velocity (%) |      |
|-------------------------------|------------------|---------------------|-------------|--------------------|------------------------|------------------------|------------------------|--------------------|--------------------------|--------------------------|-------------------------|-------------------------|--------------------------|----------------------|-------------------------|----------------------|-------------------|-----------------|--------------|----------------------------|---------------------|------|
|                               |                  |                     |             |                    | Mkt Cap EUR (m) 31-Aug | Global Wght (%) 31-Aug | Europe Wght (%) 31-Aug |                    |                          |                          |                         |                         |                          |                      |                         |                      |                   |                 |              | 3 month Annualised EUR (m) |                     |      |
| CA Immobilien Anlage          | Rental           | Diversified         | Non-REIT    | 16.60              | 1,213                  | 0.11                   | 0.62                   | 5.12               | 1.88                     | -1.22                    | 14.52                   | 32.87                   | 11.37                    | 6.04                 | 1.50                    | 0.00                 | 1.50              | 13.03           | 40.30        | 21.01                      | 657                 | 54   |
| BUWOG - Bauen und Wohnen GmbH | Non-Rental       | Residential         | Non-REIT    | 18.87              | 958                    | 0.09                   | 0.49                   | 3.66               | -NA-                     | -NA-                     | -NA-                    | -NA-                    | 27.04                    | 8.23                 | 2.69                    | 0.00                 | 2.69              | 15.17           | -NA-         | -NA-                       | 22                  | 2    |
| Conwert Immobilien            | Non-Rental       | Diversified         | Non-REIT    | 11.58              | 709                    | 0.07                   | 0.36                   | 0.00               | -NA-                     | -1.29                    | 5.84                    | 10.79                   | 22.05                    | 1.85                 | 4.84                    | 0.00                 | 4.84              | 18.67           | 35.43        | 23.16                      | 597                 | 84   |
| Austria Total                 |                  |                     |             |                    | 2,881                  | 0.27                   | 1.48                   | 3.71               |                          |                          |                         |                         |                          |                      |                         |                      |                   |                 |              |                            |                     |      |
| Cofinimmo *                   | Rental           | Diversified         | REIT        | 93.57              | 1,887                  | 0.18                   | 0.97                   | 6.83               | 5.14                     | 2.40                     | 6.16                    | 9.20                    | 7.74                     | 0.93                 | -4.42                   | 0.00                 | -4.42             | 5.44            | 14.16        | 12.19                      | 1,128               | 60   |
| Warehouses De Pauw *          | Rental           | Industrial          | REIT        | 71.11              | 992                    | 0.09                   | 0.51                   | 4.78               | -NA-                     | 9.68                     | 19.91                   | 27.52                   | 30.15                    | 2.63                 | -1.14                   | 0.00                 | -1.14             | 18.87           | 18.28        | 11.94                      | -NA-                | -NA- |
| Befimmo *                     | Rental           | Office              | REIT        | 55.00              | 925                    | 0.09                   | 0.48                   | 6.27               | -NA-                     | 1.22                     | 2.51                    | 10.36                   | -10.47                   | 0.27                 | -4.71                   | 0.00                 | -4.71             | -8.57           | 19.25        | 15.10                      | 397                 | 43   |
| Aedifica                      | Rental           | Diversified         | REIT        | 52.90              | 661                    | 0.06                   | 0.34                   | 2.94               | -NA-                     | -NA-                     | 7.67                    | 5.64                    | 4.39                     | 5.17                 | -0.15                   | 0.00                 | -0.15             | -1.55           | -NA-         | 15.26                      | 322                 | 49   |
| Intervest Offices *           | Rental           | Industrial/Office M | REIT        | 22.37              | 307                    | 0.03                   | 0.16                   | 6.84               | -NA-                     | 4.20                     | 5.41                    | 11.45                   | -4.38                    | 4.58                 | 0.68                    | 0.00                 | 0.68              | -0.60           | 20.43        | 19.36                      | 203                 | 66   |
| Wereldhave Belgium *          | Rental           | Retail              | REIT        | 99.90              | 215                    | 0.02                   | 0.11                   | 4.00               | -NA-                     | 6.60                     | 14.51                   | 14.56                   | 6.62                     | 8.09                 | 3.25                    | 0.00                 | 3.25              | 0.34            | 18.01        | 14.43                      | 59                  | 27   |
| Leasinvest Real Estate *      | Rental           | Diversified         | REIT        | 84.34              | 167                    | 0.02                   | 0.09                   | 5.39               | -NA-                     | 6.16                     | 11.97                   | 16.24                   | 4.25                     | 5.58                 | -3.07                   | 0.00                 | -3.07             | -2.97           | 17.39        | 17.10                      | 32                  | 19   |
| Belgium Total                 |                  |                     |             |                    | 5,155                  | 0.48                   | 2.65                   | 5.67               |                          |                          |                         |                         |                          |                      |                         |                      |                   |                 |              |                            |                     |      |
| Citycon OYJ                   | Rental           | Retail              | Non-REIT    | 2.24               | 876                    | 0.08                   | 0.45                   | 0.88               | 10.92                    | 5.36                     | 7.36                    | 12.40                   | -4.04                    | -0.27                | -7.37                   | 0.00                 | -7.37             | 4.14            | 28.93        | 20.26                      | 430                 | 49   |
| Sponda                        | Rental           | Diversified         | Non-REIT    | 3.59               | 864                    | 0.08                   | 0.44                   | 5.29               | -NA-                     | 2.47                     | 8.01                    | 9.45                    | -5.03                    | 8.46                 | -0.83                   | 0.00                 | -0.83             | 4.42            | 36.02        | 20.80                      | 485                 | 56   |
| Technopolis                   | Rental           | Office              | Non-REIT    | 3.54               | 337                    | 0.03                   | 0.17                   | 4.24               | -NA-                     | 3.99                     | 7.10                    | 8.01                    | -12.56                   | -2.21                | -5.35                   | 0.00                 | -5.35             | -0.27           | 31.02        | 20.20                      | 100                 | 30   |
| Finland Total                 |                  |                     |             |                    | 2,076                  | 0.19                   | 1.07                   | 3.26               |                          |                          |                         |                         |                          |                      |                         |                      |                   |                 |              |                            |                     |      |
| Klepierre *                   | Rental           | Retail              | REIT        | 39.22              | 6,952                  | 0.65                   | 3.57                   | 4.08               | 14.42                    | 8.01                     | 14.14                   | 19.57                   | 12.61                    | -0.60                | -5.37                   | 0.00                 | -5.37             | 14.25           | 30.84        | 20.14                      | 6,080               | 87   |
| Gecina *                      | Rental           | Diversified         | REIT        | 112.40             | 3,849                  | 0.36                   | 1.98                   | 4.14               | 9.74                     | 4.61                     | 10.61                   | 16.82                   | 8.88                     | 1.67                 | -3.64                   | 0.00                 | -3.64             | 13.09           | 38.60        | 17.32                      | 2,216               | 58   |
| Fonciere Des Regions *        | Rental           | Diversified         | REIT        | 74.37              | 2,661                  | 0.25                   | 1.37                   | 5.44               | 13.27                    | 4.22                     | 5.72                    | 16.61                   | 4.00                     | -2.43                | -5.43                   | 0.00                 | -5.43             | 4.27            | 29.37        | 20.68                      | 1,744               | 66   |
| Icade                         | Non-Rental       | Office              | REIT        | 63.85              | 2,255                  | 0.21                   | 1.16                   | 5.84               | -NA-                     | -NA-                     | 3.02                    | 7.37                    | -4.51                    | -0.33                | -5.44                   | 0.00                 | -5.44             | 1.78            | -NA-         | 20.40                      | 1,515               | 67   |
| Mercialys *                   | Rental           | Retail              | REIT        | 20.05              | 830                    | 0.08                   | 0.43                   | 6.18               | -NA-                     | -NA-                     | 12.11                   | 13.69                   | 12.94                    | 0.17                 | -3.42                   | 0.00                 | -3.42             | 13.53           | -NA-         | 18.55                      | 833                 | 100  |
| ANF-Immobilier S.A. *         | Rental           | Diversified         | REIT        | 20.60              | 146                    | 0.01                   | 0.08                   | 5.34               | 4.86                     | -0.28                    | 0.78                    | -2.73                   | -10.66                   | -5.81                | -8.65                   | 0.00                 | -8.65             | 7.43            | 24.62        | 17.58                      | 37                  | 26   |
| Affine *                      | Rental           | Diversified         | REIT        | 15.89              | 110                    | 0.01                   | 0.06                   | 6.29               | 5.21                     | 0.69                     | 6.52                    | 18.34                   | 14.90                    | -5.25                | -2.52                   | 0.00                 | -2.52             | 11.34           | 30.38        | 17.59                      | 40                  | 36   |
| France Total                  |                  |                     |             |                    | 16,693                 | 1.55                   | 8.63                   | 4.67               |                          |                          |                         |                         |                          |                      |                         |                      |                   |                 |              |                            |                     |      |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents        | Investment Focus | Sector            | REIT Status | Local  | Free    | Free     | Free     | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Price   | Dividend | Total   | Total   | 10 Yrs   | 36M      | Turnover   | Annual   |
|---------------------------|------------------|-------------------|-------------|--------|---------|----------|----------|---------|------------|------------|-----------|-----------|---------|---------|---------|----------|---------|---------|----------|----------|------------|----------|
|                           |                  |                   |             | Price  | Float   | Float    | Float    |         |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
|                           |                  |                   |             | 31-Aug | Mkt Cap | Global   | Europe   | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%)  | Rtn (%) | Rtn (%) | Vlty (%) | Vlty (%) | 3 month    | Velocity |
|                           |                  |                   |             |        | EUR (m) | Wght (%) | Wght (%) |         | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | Aug-15   | Aug-15  | YTD     |          |          | Annualised | (%)      |
| Deutsche Annington        | Rental           | Residential       | Non-REIT    | 29.19  | 13,232  | 1.23     | 6.80     | 2.06    | -NA-       | -NA-       | -NA-      | -NA-      | 27.72   | 15.36   | 2.76    | 0.00     | 2.76    | 3.81    | -NA-     | -NA-     | 13,188     | 100      |
| Deutsche Wohnen           | Rental           | Residential       | Non-REIT    | 23.44  | 7,895   | 0.73     | 4.06     | 1.64    | -NA-       | 7.63       | 27.71     | 24.70     | 46.56   | 14.04   | 4.15    | 0.00     | 4.15    | 28.52   | 62.07    | 18.81    | -NA-       | -NA-     |
| LEG Immobilien AG         | Rental           | Residential       | Non-REIT    | 66.88  | 3,816   | 0.35     | 1.96     | 2.93    | -NA-       | -NA-       | -NA-      | -NA-      | 18.12   | 7.32    | 1.01    | 0.00     | 1.01    | 7.89    | -NA-     | -NA-     | -NA-       | -NA-     |
| Deutsche Euroshop         | Rental           | Retail            | Non-REIT    | 39.68  | 1,819   | 0.17     | 0.93     | 3.28    | -NA-       | 8.28       | 14.77     | 14.31     | 13.72   | 0.72    | -2.33   | 0.00     | -2.33   | 13.21   | 17.60    | 14.60    | 1,594      | 88       |
| Grand City Properties     | Rental           | Residential       | Non-REIT    | 15.76  | 1,266   | 0.12     | 0.65     | 1.27    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | 1.19    | 0.03    | 0.00     | 0.03    | -NA-    | -NA-     | -NA-     | 939        | 74       |
| TAG Immobilien            | Non-Rental       | Residential       | Non-REIT    | 10.19  | 1,182   | 0.11     | 0.61     | 4.91    | -NA-       | 2.76       | 19.32     | 14.21     | 21.67   | -2.95   | -0.97   | 0.00     | -0.97   | 11.12   | 34.76    | 18.15    | -NA-       | -NA-     |
| Alstria Office *          | Rental           | Office            | REIT        | 11.93  | 985     | 0.09     | 0.51     | 4.19    | -NA-       | -NA-       | 10.92     | 15.46     | 22.11   | 3.20    | -5.17   | 0.00     | -5.17   | 20.63   | -NA-     | 14.84    | 903        | 92       |
| TLG Immobilien            | Rental           | Diversified       | Non-REIT    | 16.91  | 850     | 0.08     | 0.44     | 1.48    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | 16.55   | 3.74    | 0.00     | 3.74    | 35.57   | -NA-     | -NA-     | 433        | 51       |
| Hamborner REIT AG *       | Rental           | Diversified       | REIT        | 8.98   | 575     | 0.05     | 0.30     | 3.34    | -NA-       | 1.46       | 6.57      | 15.11     | 18.21   | 3.06    | 3.10    | 0.00     | 3.10    | 18.23   | 17.92    | 13.28    | 353        | 61       |
| ADO Properties SA         | Rental           | Residential       | Non-REIT    | 19.45  | 449     | 0.04     | 0.23     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | -NA-    | -0.51   | 0.00     | -0.51   | -NA-    | -NA-     | -NA-     | -NA-       | -NA-     |
| Adler Real Estate AG      | Rental           | Residential       | Non-REIT    | 13.26  | 324     | 0.03     | 0.17     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | 3.11    | -6.85   | 0.00     | -6.85   | -NA-    | -NA-     | -NA-     | 469        | 145      |
| DO Deutsche Office AG     | Rental           | Office            | Non-REIT    | 4.48   | 291     | 0.03     | 0.15     | 3.35    | -NA-       | -NA-       | -NA-      | 9.21      | 42.32   | 5.23    | -4.21   | 0.00     | -4.21   | 53.16   | -NA-     | 33.26    | -NA-       | -NA-     |
| DIC Asset                 | Rental           | Diversified       | Non-REIT    | 8.09   | 277     | 0.03     | 0.14     | 4.33    | -NA-       | 2.31       | 10.63     | 10.72     | 23.37   | 5.53    | 1.62    | 0.00     | 1.62    | 13.99   | 55.11    | 25.39    | -NA-       | -NA-     |
| Germany Total             |                  |                   |             |        | 32,962  | 3.06     | 16.94    | 2.25    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Grivalia Propertieis REIC | Rental           | Diversified       | REIT        | 7.80   | 302     | 0.03     | 0.16     | 3.85    | -NA-       | -NA-       | 13.40     | 35.02     | -12.30  | 5.98    | 5.98    | 0.00     | 5.98    | 7.19    | -NA-     | 28.83    | 183        | 60       |
| Greece Total              |                  |                   |             |        | 302     | 0.03     | 0.16     | 3.85    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Green REIT                | Rental           | Industrial/Office | REIT        | 1.51   | 994     | 0.09     | 0.51     | 0.61    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | 2.66    | -1.63   | 0.00     | -1.63   | -NA-    | -NA-     | -NA-     | 371        | 37       |
| Ireland Total             |                  |                   |             |        | 994     | 0.09     | 0.51     | 0.61    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Beni Stabili *            | Rental           | Office            | REIT        | 0.69   | 737     | 0.07     | 0.38     | 3.18    | -NA-       | 0.69       | 5.62      | 30.60     | 19.34   | 3.75    | -4.03   | 0.00     | -4.03   | 22.83   | 33.98    | 25.47    | 944        | 128      |
| IGD *                     | Rental           | Retail            | REIT        | 0.84   | 253     | 0.02     | 0.13     | 4.48    | -NA-       | 0.20       | 7.10      | 20.76     | 6.39    | 7.24    | -1.12   | 0.00     | -1.12   | 35.50   | 34.90    | 29.50    | 294        | 116      |
| Italy Total               |                  |                   |             |        | 990     | 0.09     | 0.51     | 3.52    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Unibail-Rodamco *         | Rental           | Retail            | REIT        | 231.25 | 22,772  | 2.12     | 11.70    | 4.15    | 15.97      | 11.21      | 15.33     | 16.01     | 17.83   | 4.12    | -4.56   | 0.00     | -4.56   | 13.15   | 21.71    | 18.92    | 22,932     | 101      |
| Wereldhave *              | Rental           | Retail            | REIT        | 51.04  | 2,055   | 0.19     | 1.06     | 5.62    | 6.89       | 2.23       | 4.18      | 19.14     | -11.56  | 0.22    | -5.22   | 0.00     | -5.22   | -5.42   | 21.39    | 18.38    | 2,913      | 142      |
| Eurocommercial Props *    | Rental           | Retail            | REIT        | 39.55  | 1,811   | 0.17     | 0.93     | 4.91    | 8.71       | 6.28       | 9.17      | 15.65     | 5.78    | 5.73    | 0.65    | 0.00     | 0.65    | 12.45   | 20.35    | 15.73    | 767        | 42       |
| Vastned Retail *          | Rental           | Retail            | REIT        | 40.70  | 775     | 0.07     | 0.40     | 4.94    | 5.18       | 3.33       | 5.10      | 13.62     | 15.33   | 4.86    | -1.76   | 1.79     | 0.02    | 14.03   | 26.38    | 17.09    | 478        | 62       |
| NSI NV *                  | Rental           | Diversified       | REIT        | 3.76   | 489     | 0.05     | 0.25     | 6.65    | -NA-       | -2.93      | -13.23    | -9.10     | -7.41   | 10.17   | -7.85   | 3.19     | -4.66   | 8.88    | 22.31    | 23.22    | 345        | 70       |
| Netherlands Total         |                  |                   |             |        | 27,902  | 2.59     | 14.34    | 4.37    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents                 | Investment Focus | Sector            | REIT Status | Local  | Free    | Free     | Free     | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Price   | Dividend | Total   | Total   | 10 Yrs   | 36M      | Turnover   | Annual   |
|------------------------------------|------------------|-------------------|-------------|--------|---------|----------|----------|---------|------------|------------|-----------|-----------|---------|---------|---------|----------|---------|---------|----------|----------|------------|----------|
|                                    |                  |                   |             | Price  | Float   | Float    | Float    |         |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
|                                    |                  |                   |             | 31-Aug | Mkt Cap | Global   | Europe   | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%)  | Rtn (%) | Rtn (%) | Vlty (%) | Vlty (%) | 3 month    | Velocity |
|                                    |                  |                   |             |        | EUR (m) | Wght (%) | Wght (%) |         | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | Aug-15   | Aug-15  | YTD     |          |          | Annualised | (%)      |
| Entra ASA                          | Rental           | Office            | Non-REIT    | 69.75  | 464     | 0.04     | 0.24     | 3.58    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | -4.45   | -6.06   | 0.00     | -6.06   | -8.82   | -NA-     | -NA-     | 284        | 61       |
| Norwegian Property ASA             | Rental           | Office            | Non-REIT    | 9.79   | 257     | 0.02     | 0.13     | 0.00    | -NA-       | -NA-       | 2.33      | 6.08      | -1.11   | 0.93    | 3.38    | 0.00     | 3.38    | -3.07   | -NA-     | 18.87    | 57         | 22       |
| Norway Total                       |                  |                   |             |        | 721     | 0.07     | 0.37     | 2.31    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Castellum                          | Rental           | Diversified       | Non-REIT    | 119.90 | 2,068   | 0.19     | 1.06     | 3.84    | -NA-       | 8.82       | 13.09     | 14.44     | 9.21    | 2.92    | -2.52   | 0.00     | -2.52   | 1.97    | 23.82    | 14.38    | 1,407      | 68       |
| Fabege                             | Rental           | Office            | Non-REIT    | 119.90 | 1,669   | 0.16     | 0.86     | 2.71    | 11.70      | 9.28       | 21.17     | 29.99     | 34.00   | 6.01    | 0.08    | 0.00     | 0.08    | 22.42   | 32.65    | 17.99    | 855        | 51       |
| Fastighets AB Balder B *           | Rental           | Diversified       | Non-REIT    | 148.40 | 1,439   | 0.13     | 0.74     | 0.00    | -NA-       | 27.74      | 52.26     | 64.56     | 53.39   | 16.03   | 3.27    | 0.00     | 3.27    | 34.60   | 34.13    | 25.52    | 943        | 66       |
| Wallenstam AB                      | Non-Rental       | Diversified       | Non-REIT    | 64.50  | 1,341   | 0.12     | 0.69     | 1.74    | -NA-       | -NA-       | -NA-      | 24.19     | 16.19   | 9.51    | 3.28    | 0.00     | 3.28    | 2.93    | -NA-     | 16.74    | -NA-       | -NA-     |
| Hufvudstaden A                     | Rental           | Diversified       | Non-REIT    | 108.90 | 1,270   | 0.12     | 0.65     | 2.66    | 8.34       | 10.44      | 13.65     | 12.93     | 20.41   | 7.93    | -2.42   | 0.00     | -2.42   | 10.04   | 22.68    | 16.73    | 725        | 57       |
| Kungsliden                         | Rental           | Industrial/Office | Non-REIT    | 56.75  | 1,086   | 0.10     | 0.56     | 2.64    | -NA-       | 6.51       | 7.32      | 22.09     | 30.82   | 0.89    | -1.73   | 0.00     | -1.73   | 3.10    | 39.79    | 25.01    | 597        | 55       |
| Wihlborgs Fastigheter              | Rental           | Diversified       | Non-REIT    | 147.75 | 1,027   | 0.10     | 0.53     | 3.21    | -NA-       | 15.74      | 16.55     | 18.54     | 18.22   | 9.44    | -0.67   | 0.00     | -0.67   | 6.83    | 24.58    | 17.49    | 705        | 69       |
| Hemfosa Fastigheter AB             | Rental           | Diversified       | Non-REIT    | 93.00  | 771     | 0.07     | 0.40     | 1.61    | -NA-       | -NA-       | -NA-      | -NA-      | 67.95   | 10.06   | -0.27   | 0.00     | -0.27   | 12.73   | -NA-     | -NA-     | -NA-       | -NA-     |
| Pandox AB                          | Non-Rental       | Lodging/Resorts   | Non-REIT    | 118.60 | 655     | 0.06     | 0.34     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | -NA-    | 0.08    | 0.00     | 0.08    | -NA-    | -NA-     | -NA-     | -NA-       | -NA-     |
| Klovern B                          | Rental           | Diversified       | Non-REIT    | 8.00   | 315     | 0.03     | 0.16     | 3.75    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | 4.58    | -3.61   | 0.00     | -3.61   | 9.21    | -NA-     | -NA-     | 271        | 86       |
| Dios Fastigheter AB                | Rental           | Diversified       | Non-REIT    | 55.50  | 275     | 0.03     | 0.14     | 5.14    | -NA-       | -NA-       | -NA-      | -NA-      | -0.89   | 4.23    | -7.88   | 0.00     | -7.88   | -3.90   | -NA-     | -NA-     | -NA-       | -NA-     |
| Sweden Total                       |                  |                   |             |        | 11,917  | 1.11     | 6.12     | 2.37    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Swiss Prime Site                   | Non-Rental       | Diversified       | Non-REIT    | 75.85  | 4,437   | 0.41     | 2.28     | 4.46    | -NA-       | 6.18       | 5.15      | 1.21      | 4.70    | 6.91    | -1.49   | 0.00     | -1.49   | 5.13    | 15.41    | 13.21    | 3,130      | 71       |
| PSP Swiss Property                 | Rental           | Office            | Non-REIT    | 83.70  | 3,074   | 0.29     | 1.58     | 3.88    | -NA-       | 6.21       | 4.82      | -0.68     | 0.84    | 4.63    | -3.52   | 0.00     | -3.52   | -2.45   | 17.08    | 13.92    | 1,892      | 62       |
| Allreal                            | Non-Rental       | Office            | Non-REIT    | 130.80 | 1,154   | 0.11     | 0.59     | 4.20    | -NA-       | 4.21       | 3.40      | -0.53     | 3.89    | 1.40    | -5.29   | 0.00     | -5.29   | -4.60   | 11.43    | 9.62     | 404        | 35       |
| Mobimo                             | Rental           | Diversified       | Non-REIT    | 199.90 | 1,136   | 0.11     | 0.58     | 4.75    | -NA-       | -NA-       | -NA-      | -3.23     | 5.49    | 4.93    | -2.77   | 0.00     | -2.77   | 0.35    | -NA-     | 12.01    | 436        | 38       |
| Switzerland Total                  |                  |                   |             |        | 9,801   | 0.91     | 5.04     | 4.28    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Merlin Properties Socimi SA        | Rental           | Office            | REIT        | 10.33  | 3,337   | 0.31     | 1.71     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | 29.49   | 6.96    | 3.52    | 0.00     | 3.52    | 29.03   | -NA-     | -NA-     | 7,518      | 225      |
| Inmobiliaria Colonial S.A.         | Rental           | Office            | Non-REIT    | 0.63   | 1,051   | 0.10     | 0.54     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | 7.55    | -0.63   | -7.39   | 0.00     | -7.39   | 14.63   | -NA-     | -NA-     | -NA-       | -NA-     |
| Hispania Activos Inmobiliarios SAU | Rental           | Diversified       | REIT        | 13.50  | 914     | 0.08     | 0.47     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | 32.87   | 2.58    | -2.88   | 0.00     | -2.88   | 24.54   | -NA-     | -NA-     | 1,748      | 191      |
| Lar Espana Real Estate SOCIMI SA   | Rental           | Diversified       | REIT        | 9.10   | 464     | 0.04     | 0.24     | 0.24    | -NA-       | -NA-       | -NA-      | -NA-      | 10.68   | 2.82    | 1.68    | 0.00     | 1.68    | 10.98   | -NA-     | -NA-     | 654        | 141      |
| Spain Total                        |                  |                   |             |        | 5,766   | 0.54     | 2.96     | 0.02    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Azrieli Group                      | Non-Rental       | Diversified       | Non-REIT    | 154.80 | 1,278   | 0.12     | 0.00     | 1.70    | -NA-       | -NA-       | 13.66     | 28.82     | 33.45   | 2.72    | -1.02   | 0.00     | -1.02   | 20.65   | -NA-     | 14.76    | 91,844     | 7,189    |
| Israel Total                       |                  |                   |             |        | 1,278   | 0.12     | 0.00     | 1.70    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |

\* Please note that Azrieli Group is included in the EMEA (Europe plus Middle East) Index, but not in the Developed Europe Index

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents            | Investment Focus | Sector            | REIT Status | Local  | Free    | Free     | Free     | Div      | Total      | Total      | Total     | Total     | Total  | Total | Price  | Dividend | Total  | Total | 10 Yrs   | 36M      | Turnover   | Annual   |
|-------------------------------|------------------|-------------------|-------------|--------|---------|----------|----------|----------|------------|------------|-----------|-----------|--------|-------|--------|----------|--------|-------|----------|----------|------------|----------|
|                               |                  |                   |             | Price  | Float   | Float    | Float    |          |            |            |           |           |        |       |        |          |        |       |          |          |            |          |
|                               |                  |                   |             | 31-Aug | 31-Aug  | 31-Aug   | 31-Aug   | 31-Aug   | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | Aug-15   | Aug-15 | YTD   | Vlty (%) | Vlty (%) | 3 month    | Velocity |
|                               |                  |                   |             |        | EUR (m) | Wght (%) | Wght (%) | Wght (%) |            |            |           |           |        |       |        |          |        |       |          |          | Annualised | (%)      |
| Land Securities *             | Rental           | Diversified       | REIT        | 12.52  | 13,519  | 1.26     | 6.95     | 1.91     | 6.88       | 2.66       | 18.07     | 19.57     | 19.39  | 3.99  | -3.54  | 0.00     | -3.54  | 9.60  | 25.76    | 16.27    | 8,904      | 66       |
| British Land *                | Rental           | Diversified       | REIT        | 8.20   | 11,386  | 1.06     | 5.85     | 3.38     | 6.76       | 3.97       | 15.90     | 18.65     | 16.04  | 4.21  | -2.50  | 0.00     | -2.50  | 8.21  | 23.11    | 15.48    | 9,571      | 84       |
| Hammerson *                   | Rental           | Retail            | REIT        | 6.28   | 6,760   | 0.63     | 3.47     | 3.36     | 7.46       | 3.31       | 14.90     | 14.55     | 6.85   | 3.57  | -4.56  | 1.44     | -3.12  | 7.29  | 27.05    | 16.65    | 4,217      | 62       |
| Derwent London *              | Rental           | Office            | REIT        | 36.09  | 4,934   | 0.46     | 2.54     | 1.11     | 14.15      | 12.24      | 21.86     | 24.81     | 30.78  | 6.08  | -0.72  | 0.00     | -0.72  | 20.51 | 25.04    | 13.19    | 2,205      | 45       |
| Capital & Counties Properties | Rental           | Retail            | Non-REIT    | 4.44   | 4,423   | 0.41     | 2.27     | 0.34     | -NA-       | -NA-       | 30.83     | 27.72     | 33.12  | 1.91  | -3.86  | 0.00     | -3.86  | 21.94 | -NA-     | 18.62    | 1,786      | 40       |
| SEGRO *                       | Rental           | Industrial        | REIT        | 4.20   | 4,272   | 0.40     | 2.20     | 3.62     | 3.32       | -4.57      | 13.16     | 26.76     | 17.63  | 4.77  | -6.51  | 1.24     | -5.27  | 17.57 | 31.64    | 16.26    | 1,931      | 45       |
| INTU Properties               | Rental           | Retail            | REIT        | 3.23   | 4,070   | 0.38     | 2.09     | 4.24     | 6.50       | -1.60      | 3.69      | 3.07      | -1.55  | 5.01  | -2.00  | 0.00     | -2.00  | -0.57 | 26.87    | 20.21    | 3,439      | 85       |
| Great Portland Estates *      | Rental           | Diversified       | REIT        | 8.29   | 3,911   | 0.36     | 2.01     | 0.97     | 10.40      | 12.95      | 22.37     | 24.63     | 27.04  | 6.77  | -0.48  | 0.00     | -0.48  | 13.01 | 22.94    | 12.11    | 1,789      | 46       |
| Shaftesbury *                 | Rental           | Diversified       | REIT        | 9.00   | 3,432   | 0.32     | 1.76     | 1.29     | 13.87      | 13.77      | 18.04     | 21.49     | 33.46  | 3.69  | -3.74  | 0.00     | -3.74  | 17.05 | 24.72    | 11.95    | 1,604      | 47       |
| Unite Group                   | Rental           | Residential       | Non-REIT    | 6.49   | 1,976   | 0.18     | 1.02     | 1.73     | -NA-       | 8.41       | 29.27     | 40.31     | 51.01  | 13.56 | 2.85   | 0.00     | 2.85   | 41.72 | 54.57    | 18.78    | 1,349      | 68       |
| Workspace Group *             | Rental           | Office            | REIT        | 8.98   | 1,428   | 0.13     | 0.73     | 1.34     | 7.86       | -6.79      | 38.34     | 53.32     | 46.46  | 0.68  | -7.90  | 0.00     | -7.90  | 18.89 | 41.68    | 18.74    | -NA-       | -NA-     |
| Grainger Plc                  | Non-Rental       | Residential       | Non-REIT    | 2.36   | 1,328   | 0.12     | 0.68     | 1.07     | 12.59      | 1.79       | 17.81     | 35.70     | 15.80  | 2.97  | -1.42  | 0.00     | -1.42  | 25.64 | 49.83    | 22.91    | 920        | 69       |
| Big Yellow Group *            | Rental           | Self Storage      | REIT        | 6.74   | 1,317   | 0.12     | 0.68     | 3.22     | -NA-       | 13.21      | 20.31     | 33.03     | 30.43  | 5.73  | -4.33  | 0.00     | -4.33  | 12.71 | 31.85    | 18.77    | 364        | 28       |
| LondonMetric Property         | Rental           | Diversified       | REIT        | 1.62   | 1,301   | 0.12     | 0.67     | 3.97     | -NA-       | -NA-       | 12.00     | 16.34     | 24.47  | 0.62  | 0.31   | 0.00     | 0.31   | 9.96  | -NA-     | 14.98    | 889        | 68       |
| Hanstee Holdings              | Rental           | Industrial        | REIT        | 1.15   | 1,082   | 0.10     | 0.56     | 4.44     | -NA-       | -NA-       | 16.94     | 21.37     | 20.14  | -0.43 | -5.58  | 0.00     | -5.58  | 12.67 | -NA-     | 16.06    | 687        | 63       |
| St Modwen Properties          | Non-Rental       | Diversified       | Non-REIT    | 4.47   | 1,081   | 0.10     | 0.56     | 1.13     | 12.69      | 1.52       | 21.75     | 32.54     | 21.72  | -0.92 | -6.22  | 0.44     | -5.77  | 17.21 | 45.53    | 20.31    | 659        | 61       |
| F&C Commercial Prop           | Rental           | Diversified       | Non-REIT    | 1.44   | 1,043   | 0.10     | 0.54     | 4.17     | -NA-       | 6.33       | 15.31     | 18.07     | 18.30  | 2.69  | -2.37  | 0.34     | -2.03  | 8.50  | 15.72    | 7.30     | -NA-       | -NA-     |
| Tritax Big Box REIT           | Rental           | Industrial        | REIT        | 118.60 | 1,025   | 0.10     | 0.53     | 4.05     | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 4.77  | 0.51   | 0.00     | 0.51   | -NA-  | -NA-     | -NA-     | 723        | 70       |
| Quintain Estates              | Non-Rental       | Diversified       | Non-REIT    | 1.30   | 873     | 0.08     | 0.45     | 0.00     | -NA-       | -4.27      | 28.23     | 33.21     | 46.89  | 22.64 | -1.33  | 0.00     | -1.33  | 36.48 | 126.95   | 26.53    | 769        | 88       |
| Safestore Holdings            | Rental           | Self Storage      | REIT        | 2.93   | 831     | 0.08     | 0.43     | 2.84     | -NA-       | -NA-       | 21.61     | 45.30     | 40.07  | 4.51  | -2.99  | 0.00     | -2.99  | 29.66 | -NA-     | 28.43    | 454        | 55       |
| UK Commercial Property Trust  | Rental           | Diversified       | Non-REIT    | 0.87   | 727     | 0.07     | 0.37     | 4.24     | -NA-       | -NA-       | 7.06      | 13.62     | 9.83   | -3.77 | -1.98  | 1.04     | -0.94  | 1.49  | -NA-     | 8.46     | 570        | 78       |
| Assura                        | Rental           | Health Care       | REIT        | 51.00  | 705     | 0.07     | 0.36     | 3.82     | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -6.85 | -6.42  | 0.00     | -6.42  | -NA-  | -NA-     | -NA-     | 181        | 26       |
| Redefine International        | Rental           | Diversified       | REIT        | 52.75  | 704     | 0.07     | 0.36     | 6.26     | -NA-       | -NA-       | -NA-      | -NA-      | 1.83   | 0.86  | 1.44   | 0.00     | 1.44   | -3.21 | -NA-     | -NA-     | 146        | 21       |
| Primary Health Prop. *        | Rental           | Health Care       | REIT        | 4.11   | 599     | 0.06     | 0.31     | 4.80     | -NA-       | 6.65       | 10.51     | 11.76     | 24.12  | 5.04  | 0.86   | 0.00     | 0.86   | 14.15 | 22.97    | 9.37     | 264        | 44       |
| Helical Bar                   | Non-Rental       | Diversified       | Non-REIT    | 4.25   | 579     | 0.05     | 0.30     | 1.71     | 12.74      | 5.04       | 9.97      | 35.00     | 29.29  | 6.75  | -0.06  | 0.00     | -0.06  | 12.53 | 25.73    | 22.12    | 170        | 29       |
| Picton Property               | Rental           | Diversified       | Non-REIT    | 0.73   | 537     | 0.05     | 0.28     | 4.34     | -NA-       | -NA-       | 12.99     | 26.20     | 20.32  | 4.38  | -2.03  | 1.11     | -0.91  | 15.23 | -NA-     | 13.35    | 369        | 69       |
| Development Securities        | Non-Rental       | Retail            | Non-REIT    | 2.55   | 437     | 0.04     | 0.22     | 2.31     | 4.76       | -5.10      | 2.79      | 21.00     | 31.77  | -6.71 | -5.12  | 0.00     | -5.12  | 20.44 | 36.51    | 35.84    | 78         | 18       |
| Invista Foundation Prop       | Rental           | Diversified       | REIT        | 0.59   | 422     | 0.04     | 0.22     | 4.19     | -NA-       | -1.66      | 12.54     | 17.09     | 14.76  | 1.47  | -2.47  | 1.02     | -1.45  | 2.71  | 35.04    | 11.77    | 258        | 61       |
| Daejan Holdings               | Rental           | Diversified       | Non-REIT    | 58.70  | 394     | 0.04     | 0.20     | 1.40     | 9.47       | 7.70       | 20.10     | 26.60     | 24.16  | -0.51 | -9.27  | 0.00     | -9.27  | 6.37  | 26.09    | 18.78    | 64         | 16       |
| Medicx Fund                   | Rental           | Health Care       | Non-REIT    | 0.78   | 387     | 0.04     | 0.20     | 7.53     | -NA-       | -NA-       | 1.89      | 0.73      | -8.77  | -3.70 | -4.00  | 0.00     | -4.00  | -6.02 | -NA-     | 11.67    | 128        | 33       |
| F&C UK Real Estate Investment | Rental           | Diversified       | REIT        | 1.01   | 323     | 0.03     | 0.17     | 4.96     | -NA-       | 2.75       | 9.47      | 20.57     | 22.64  | 1.26  | -1.23  | 0.00     | -1.23  | 9.84  | 23.86    | 12.78    | 133        | 41       |
| Standard Life Inv Prop        | Rental           | Industrial/Office | REIT        | 0.84   | 318     | 0.03     | 0.16     | 5.55     | -NA-       | 1.12       | 10.21     | 16.30     | 13.29  | 1.39  | -2.62  | 1.35     | -1.27  | 11.48 | 27.49    | 10.30    | 145        | 46       |
| Target Healthcare REIT        | Rental           | Health Care       | REIT        | 107.25 | 209     | 0.02     | 0.11     | 5.71     | -NA-       | -NA-       | -NA-      | -NA-      | 2.39   | 0.35  | -1.83  | 0.00     | -1.83  | 6.45  | -NA-     | -NA-     | 225        | 107      |
| United Kingdom Total          |                  |                   |             |        | 76,335  | 7.09     | 39.23    | 2.56     |            |            |           |           |        |       |        |          |        |       |          |          |            |          |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

| Issuer                         | Ticker | Coupon | Maturity   | Series | BB Rtg | Mty Type    | Curr | Source | Amt Issued(MM)  | Moody's | S&P  | Ask Px  | Bid Price | Is Ever TRACE | ISIN         | Identifier |
|--------------------------------|--------|--------|------------|--------|--------|-------------|------|--------|-----------------|---------|------|---------|-----------|---------------|--------------|------------|
| Befimmo                        | BEFTBB | 4.75   | 12/30/2015 |        |        | AT MATURITY | EUR  | BGN    | 110,000,000.000 |         |      | 106.185 | 105.888   | N             | BE0002181478 | EI9009297  |
| Befimmo                        | BEFTBB | 4.5    | 4/29/2017  |        | NR     | AT MATURITY | EUR  | BVAL   | 162,000,000.000 |         | NR   | 103.516 | 101.988   | N             | BE6218292108 | EI6285973  |
| Befimmo                        | BEFTBB | 2.812  | 7/31/2018  |        |        | AT MATURITY | EUR  | BVAL   | 15,000,000.000  |         |      | 95.106  | 94.893    | N             | BE6256493907 | EJ7686995  |
| Befimmo                        | BEFTBB | 3.69   | 7/31/2023  | EMTN   |        | AT MATURITY | EUR  | BGN    | 3,000,000.000   |         |      |         |           | N             | BE6256492891 | EJ7694411  |
| Cofinimmo Luxembourg SA        | COFBBB | 5.25   | 7/15/2014  | EMTN   | NR     | AT MATURITY | EUR  | BVAL   | 100,000,000.000 |         | BBB- | 102.599 | 102.411   | N             | XS0193197505 | ED5074734  |
| Cofinimmo                      | COFBBB | 5      | 11/25/2014 |        | NR     | AT MATURITY | EUR  | BGN    | 100,000,000.000 |         | BBB- | 103.658 | 103.261   | N             | BE0002171370 | EI0213898  |
| Cofinimmo                      | COFBBB | 0.845  | 2/4/2015   | dMTN   |        | AT MATURITY | EUR  | BVAL   | 10,000,000.000  |         |      | 98.976  | 98.902    | N             | BE5956709364 | EH9413608  |
| Cofinimmo                      | COFBBB | 0.725  | 7/2/2015   | DMTN   |        | AT MATURITY | EUR  | BVAL   | 5,000,000.000   |         |      | 98.282  | 98.191    | N             | BE5958911075 | ED9575660  |
| Cofinimmo                      | COFBBB | 3.125  | 4/28/2016  |        | NR     | CONVERTIBLE | EUR  | BGN    | 173,300,000.000 |         | BBB- | 103.521 | 102.443   | N             | BE0002176429 | EI6473678  |
| Cofinimmo                      | COFBBB | 2.78   | 10/23/2017 |        |        | AT MATURITY | EUR  | BGN    | 50,000,000.000  |         |      |         |           | N             | BE6258604675 | EJ38784427 |
| Cofinimmo                      | COFBBB | 2      | 6/20/2018  | COFB   |        | CONVERTIBLE | EUR  | BGN    | 190,800,000.000 |         |      | 111.064 | 110.165   | N             | BE6254178062 | EJ7156361  |
| Cofinimmo                      | COFBBB | 3.598  | 2/7/2020   | EMTN   | NR     | AT MATURITY | EUR  | BVAL   | 140,000,000.000 |         | BBB- | 100.636 | 100.4     | N             | BE6241505401 | EJ3005851  |
| Cofinimmo Lease Finance SA     | COFBBB | 0.46   | 1/15/2027  |        |        | AT MATURITY | EUR  | BGN    | 60,750,000.000  |         |      |         |           | N             | BE0117491242 | EI8170140  |
| Intervest Offices & Warehouses | INTVST | 5.1    | 6/29/2015  | EMTN   |        | AT MATURITY | EUR  | BVAL   | 75,000,000.000  |         |      | 101.697 | 101.61    | N             | BE0002175413 | EI2793715  |
| Warehouses De Pauw SCA         | WDPBB  | 3.8    | 3/18/2020  |        |        | AT MATURITY | EUR  | BGN    | 50,000,000.000  |         |      |         |           | N             | BE0002192582 | EJ5893759  |
| Leasinvest Real Estate SCA     | LEABB  | 1.85   | 3/7/2014   |        |        | AT MATURITY | EUR  | BGN    | 2,000,000.000   |         |      |         |           | N             | BE6234722476 | EJ0531693  |
| Leasinvest Real Estate SCA     | LEABB  | 0.974  | 3/14/2014  | EMTN   |        | AT MATURITY | EUR  | BGN    | 3,000,000.000   |         |      |         |           | N             | BE6235001359 | EJ0952170  |
| Leasinvest Real Estate SCA     | LEABB  | 3.75   | 10/9/2019  |        |        | AT MATURITY | EUR  | BGN    | 75,000,000.000  |         |      | 102.556 | 101.858   | N             | BE0002207737 | EJ8554507  |
| Citycon OYJ                    | KINCIT | 5.1    | 12/17/2014 |        |        | AT MATURITY | EUR  | BVAL   | 40,000,000.000  |         |      | 103.655 | 103.576   | N             | FI4000007034 | EI0840138  |
| Citycon OYJ                    | KINCIT | 4.25   | 5/11/2017  |        |        | AT MATURITY | EUR  | BGN    | 150,000,000.000 |         |      | 105.823 | 105.35    | N             | FI4000042262 | EJ1699366  |
| Citycon OYJ                    | KINCIT | 3.75   | 6/24/2020  |        | BBB-   | AT MATURITY | EUR  | BGN    | 500,000,000.000 | Baa3    | BBB- | 102.002 | 101.241   | N             | XS0946179529 | EJ7102670  |
| Technopolis OYJ                | TPSV   | 7.5    |            |        |        | PERP/CALL   | EUR  | BGN    | 75,000,000.000  |         |      |         |           | N             | FI4000060819 | EJ6016384  |
| Mercialys SA                   | MERYFP | 4.125  | 3/26/2019  |        | NR     | AT MATURITY | EUR  | BGN    | 650,000,000.000 |         | BBB  | 109.534 | 109.048   | N             | FR0011223692 | EJ0994909  |
| ICADE                          | ICADFP | 2.25   | 1/30/2019  |        | NR     | AT MATURITY | EUR  | BGN    | 500,000,000.000 |         | BBB+ | 101.485 | 101.283   | N             | FR0011577170 | EJ8528725  |
| ICADE                          | ICADFP | 3.375  | 9/29/2023  |        | NR     | AT MATURITY | EUR  | BGN    | 300,000,000.000 |         | BBB+ | 103.723 | 103.259   | N             | FR0011577188 | EJ8523023  |

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| Issuer                        | Ticker | Coupon | Maturity   | Series    | BB Rtg | Mty Type    | Curr | Source | Amt Issued(MM)  | Moody's | S&P  | Ask Px  | Bid Price | Is Ever TRACE | ISIN         | Identifier |
|-------------------------------|--------|--------|------------|-----------|--------|-------------|------|--------|-----------------|---------|------|---------|-----------|---------------|--------------|------------|
| Fonciere Des Regions          | FDRFP  | 3.34   | 1/1/2017   | FDR       |        | CONVERTIBLE | EUR  | EXCH   | 549,999,927.400 |         |      | 95      | 93.5      | N             | FR0011050111 | EI6842534  |
| Fonciere Des Regions          | FDRFP  | 3.875  | 1/16/2018  |           | NR     | AT MATURITY | EUR  | BGN    | 500,000,000.000 |         | BBB- | 106.491 | 106.058   | N             | FR0011345545 | EJ3960055  |
| Fonciere Des Regions          | FDRFP  | 3.3    | 4/30/2020  |           | NR     | AT MATURITY | EUR  | BVAL   | 180,000,000.000 |         | BBB- | 101.653 | 99.813    | N             | FR0011442979 | EJ5837541  |
| Gecina SA                     | GFCFP  | 4.5    | 9/19/2014  | EMTN      | BBB    | AT MATURITY | EUR  | BGN    | 500,000,000.000 | Baa2    | BBB  | 103.384 | 103.267   | N             | FR0010943316 | EI4032278  |
| Gecina SA                     | GFCFP  | 2.125  | 1/1/2016   | GFC       | BBB    | CONVERTIBLE | EUR  | EXCH   | 320,000,000.000 | Baa2    | BBB  | 127.68  | 127.68    | N             | FR0010881573 | EI2088561  |
| Gecina SA                     | GFCFP  | 4.25   | 2/3/2016   | EMTN      | BBB    | AT MATURITY | EUR  | BGN    | 500,000,000.000 | Baa2    | BBB  | 106.975 | 106.747   | N             | FR0011001361 | EI5516535  |
| Gecina SA                     | GFCFP  | 4.75   | 4/11/2019  | EMTN      | BBB    | AT MATURITY | EUR  | BGN    | 650,000,000.000 | Baa2    | BBB  | 112.126 | 111.757   | N             | FR0011233337 | EJ1202179  |
| Gecina SA                     | GFCFP  | 2.875  | 5/30/2023  | EMTN      | BBB    | AT MATURITY | EUR  | BGN    | 300,000,000.000 | Baa2    | BBB  | 96.654  | 96.198    | N             | FR0011502814 | EJ6881316  |
| Affine SA                     | IMLFP  | 5.8    | 10/2/2018  |           |        | AT MATURITY | EUR  | BVAL   | 5,000,000.000   |         |      | 118.747 | 118.489   | N             | FR0011352251 | EJ6337954  |
| Affine SA                     | IMLFP  | 0      | 10/15/2023 | ORA       |        | CONVERTIBLE | EUR  | BGN    | 20,000,000.000  |         |      |         |           | N             | FR0010019562 | ED1516951  |
| Affine SA                     | IMLFP  | 0      | 6/28/2025  | ORA       |        | CONVERTIBLE | EUR  | BGN    | 10,000,000.000  |         |      |         |           | N             |              | EF0361834  |
| Affine SA                     | IMLFP  | 3.027  |            |           |        | PERPETUAL   | EUR  | BGN    | 75,000,000.000  |         |      |         |           | N             | FR0010499111 | EG6228704  |
| Klepierre                     | LIFP   | 4.25   | 3/16/2016  | Field Not | NR     | AT MATURITY | EUR  | BGN    | 700,000,000.000 |         | BBB+ | 107.516 | 107.244   | N             | FR0010301705 | EF3062710  |
| Klepierre                     | LIFP   | 4      | 4/13/2017  | EMTN      | NR     | AT MATURITY | EUR  | BGN    | 850,000,000.000 |         | BBB+ | 108.774 | 108.396   | N             | FR0010885160 | EI2152011  |
| Klepierre                     | LIFP   | 2.75   | 9/17/2019  | EMTN      | NR     | AT MATURITY | EUR  | BGN    | 500,000,000.000 |         | BBB+ | 103.52  | 103.022   | N             | FR0011321405 | EJ3578824  |
| Klepierre                     | LIFP   | 4.625  | 4/14/2020  | EMTN      | NR     | AT MATURITY | EUR  | BGN    | 300,000,000.000 |         | BBB+ | 113.999 | 113.151   | N             | FR0010885582 | EI2154934  |
| Klepierre                     | LIFP   | 4.75   | 3/14/2021  | EMTN      | NR     | AT MATURITY | EUR  | BGN    | 600,000,000.000 |         | BBB+ | 115.553 | 114.885   | N             | FR0011019397 | EI5961053  |
| Klepierre                     | LIFP   | 4.23   | 5/21/2027  | EMTN      |        | AT MATURITY | EUR  | BVAL   | 50,000,000.000  |         |      | 110.579 | 110.005   | N             | FR0011255280 | EJ1860265  |
| GSW Immobilien AG             | GIBGR  | 2      | 11/20/2019 |           |        | CONV/PUT    | EUR  | BGN    | 182,900,000.000 |         |      | 108.877 | 107.601   | N             | DE000GSW1CB6 | EJ4466649  |
| Deutsche Annington Finance BV | DAIGAG | 2.125  | 7/25/2016  |           | NR     | AT MATURITY | EUR  | BGN    | 700,000,000.000 |         | BBB  | 102.004 | 101.794   | N             | DE000A1HNTJ5 | EJ7607710  |
| Deutsche Annington Finance BV | DAIGAG | 3.2    | 10/2/2017  | 144A      | NR     | AT MATURITY | USD  | BVAL   | 750,000,000.000 |         | BBB  | 102.773 | 102.499   | N             | US25155FAA49 | EJ8552824  |
| Deutsche Annington Finance BV | DAIGAG | 3.2    | 10/2/2017  | REGS      | NR     | AT MATURITY | USD  | TRAC   | 750,000,000.000 |         | BBB  | 101     | 101       | Y             | USN8172PAC88 | EJ8559126  |
| Deutsche Annington Finance BV | DAIGAG | 3.125  | 7/25/2019  |           | NR     | AT MATURITY | EUR  | BGN    | 600,000,000.000 |         | BBB  | 103.586 | 103.322   | N             | DE000A1HNV52 | EJ7608114  |
| Deutsche Annington Finance BV | DAIGAG | 3.625  | 10/8/2021  |           | NR     | AT MATURITY | EUR  | BGN    | 500,000,000.000 |         | BBB  | 104.136 | 103.781   | N             | DE000A1HRVD5 | EJ8634770  |
| Deutsche Annington Finance BV | DAIGAG | 5      | 10/2/2023  | 144A      | NR     | AT MATURITY | USD  | BVAL   | 250,000,000.000 |         | BBB  | 102.498 | 101.897   | N             | US25155FAB22 | EJ8554986  |
| Deutsche Annington Finance BV | DAIGAG | 5      | 10/2/2023  | REGS      | NR     | AT MATURITY | USD  | BVAL   | 250,000,000.000 |         | BBB  | 102.498 | 101.897   | Y             | USN8172PAD61 | EJ8559308  |
| DIC Asset AG                  | DICGR  | 5.875  | 5/16/2016  |           |        | CALL/PUT    | EUR  | BVAL   | 100,000,000.000 |         |      | 103.318 | 103.187   | N             | DE000A1KQ1N3 | EI6668863  |
| DIC Asset AG                  | DICGR  | 5.75   | 7/9/2018   |           |        | AT MATURITY | EUR  | BGN    | 75,000,000.000  |         |      |         |           | N             | DE000A1TNJ22 | EJ7205465  |
| Alstria Office REIT-AG        | AOXGR  | 2.75   | 6/14/2018  | AOX       |        | CONVERTIBLE | EUR  | BGN    | 79,400,000.000  |         |      | 106.943 | 105.626   | N             | DE000A1TNBW1 | EJ7134038  |
| Deutsche Euroshop AG          | DEQGR  | 1.75   | 11/20/2017 | DEQ       |        | CONVERTIBLE | EUR  | BGN    | 100,000,000.000 |         |      | 112.639 | 111.203   | N             | DE000A1R0W05 | EJ4444091  |

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|----------------------------------|--------|--------|------------|--------|--------|-------------|------|--------|-----------------|---------|------|---------|-----------|---------------|--------------|------------|
| TAG Immobilien AG                | TEGGR  | 6.375  | 5/13/2015  |        |        | CONV/PUT    | EUR  | BVAL   | 30,000,000.000  |         |      | 171.317 | 164.723   | N             | DE000A1ELQF0 | EI2494009  |
| TAG Immobilien AG                | TEGGR  | 6.5    | 12/10/2015 |        |        | CONVERTIBLE | EUR  | BGN    | 66,600,000.000  |         |      | 9.75    | 9.467     | N             | DE000A1E89W7 | EI4842494  |
| TAG Immobilien AG                | TEGGR  | 5.125  | 8/7/2018   |        |        | AT MATURITY | EUR  | BGN    | 200,000,000.000 |         |      | 101.25  | 100.295   | N             | XS0954227210 | EJ7649563  |
| TAG Immobilien AG                | TEGGR  | 5.5    | 6/28/2019  |        |        | CONV/PUT    | EUR  | BGN    | 85,300,000.000  |         |      | 127.439 | 125.939   | N             | DE000A1PGZM3 | EJ2584468  |
| Beni Stabili SpA                 | BNSIM  | 3.875  | 4/23/2015  |        |        | CONVERTIBLE | EUR  | BGN    | 225,000,000.000 |         |      | 103.062 | 102.308   | N             | XS0503773698 | EI2217392  |
| Beni Stabili SpA                 | BNSIM  | 3.375  | 1/17/2018  |        |        | CONVERTIBLE | EUR  | BGN    | 225,000,000.000 |         |      | 106.809 | 105.921   | N             | XS0874832826 | EJ5068006  |
| Beni Stabili SpA                 | BNSIM  | 2.625  | 4/17/2019  | BNS    |        | CONVERTIBLE | EUR  | BGN    | 270,000,000.000 |         |      | 99.884  | 99.313    | N             | XS0981380644 | EJ8736963  |
| Immobiliare Grande Distribuzione | IGDIM  | 3.5    | 12/28/2013 | IGD    |        | CONVERTIBLE | EUR  | BGN    | 230,000,000.000 |         |      | 99.938  | 98.05     | N             | XS0301344940 | EG4435327  |
| Immobiliare Grande Distribuzione | IGDIM  | 4.335  | 5/7/2017   | EMTN   |        | AT MATURITY | EUR  | BVAL   | 144,900,000.000 |         |      | 106.587 | 106.408   | N             | XS0927738418 | EJ6576072  |
| Corio NV                         | CORANA | 2.389  | 6/5/2017   | EMTN   | BBB    | AT MATURITY | EUR  | BVAL   | 150,000,000.000 | Baa2    | BBB+ | 101.569 | 101.395   | N             | XS0861585072 | EJ4629816  |
| Corio NV                         | CORANA | 4.625  | 1/22/2018  | EMTN   | BBB    | AT MATURITY | EUR  | BGN    | 500,000,000.000 | Baa2    | BBB+ | 109.801 | 109.486   | N             | XS0550979842 | EI4363798  |
| Corio NV                         | CORANA | 5.448  | 8/10/2020  |        | NR     | AT MATURITY | EUR  | BVAL   | 250,000,000.000 |         |      | 116.082 | 115.26    | N             | XS0531584984 | EI3442072  |
| Corio NV                         | CORANA | 3.25   | 2/26/2021  | EMTN   | BBB    | AT MATURITY | EUR  | BGN    | 500,000,000.000 | Baa2    | BBB+ | 100.52  | 100.046   | N             | XS0896119384 | EJ5666312  |
| Corio NV                         | CORANA | 3.516  | 12/13/2022 | EMTN   | BBB    | AT MATURITY | EUR  | BVAL   | 85,000,000.000  | Baa2    | BBB+ | 100.369 | 99.98     | N             | XS0864386825 | EJ4756155  |
| Wereldhave Property Corp PLC     | WHANA  | 9.5    | 10/15/2015 |        |        | AT MATURITY | GBP  | BVAL   | 30,000,000.000  |         |      | 112     | 111.5     | N             | GB0006765753 | TT3078736  |
| Wereldhave Property Corp PLC     | WHANA  | 10.75  | 10/15/2015 |        |        | AT MATURITY | GBP  | BGN    | 20,000,000.000  |         |      |         |           | N             | GB0006766728 | TT3078728  |
| Wereldhave NV                    | WHANA  | 2.875  | 11/18/2015 |        |        | CONVERTIBLE | EUR  | BGN    | 230,000,000.000 |         |      | 103.111 | 102.281   | N             | XS0550864192 | EI4359671  |

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|---------------------------|--------|--------|------------|--------|--------|-------------|------|--------|-------------------|---------|-----|---------|-----------|---------------|--------------|------------|
| Rodamco Europe Finance BV | ULFP   | 4.375  | 10/1/2014  | EMTN   | A      | AT MATURITY | EUR  | BGN    | 500,000,000.000   |         | A   | 103.528 | 103.416   | N             | XS0202045679 | ED6251216  |
| Unibail-Rodamco SE        | ULFP   | 3.375  | 3/11/2015  | EMTN   | A      | AT MATURITY | EUR  | BGN    | 635,000,000.000   | WR      | A   | 103.699 | 103.583   | N             | XS0491898184 | EI1691522  |
| Unibail-Rodamco SE        | ULFP   | 3.5    | 4/6/2016   | EMTN   | A      | AT MATURITY | EUR  | BGN    | 500,000,000.000   | NR      | A   | 106.211 | 105.984   | N             | XS0686597286 | EI8286094  |
| Unibail-Rodamco SE        | ULFP   | 4.625  | 9/23/2016  | EmTN   | A      | AT MATURITY | EUR  | BGN    | 600,000,000.000   | WR      | A   | 110.239 | 109.963   | N             | XS0452418238 | EH9716844  |
| Unibail-Rodamco SE        | ULFP   | 1.003  | 6/17/2017  | EMTN   | NR     | AT MATURITY | EUR  | BVAL   | 50,000,000.000    |         | A   | 100.755 | 100.576   | N             | XS0638460823 | EI7066745  |
| Unibail-Rodamco SE        | ULFP   | 1.625  | 6/26/2017  | EMTN   | A      | AT MATURITY | EUR  | BGN    | 500,000,000.000   |         | A   | 101.431 | 101.117   | N             | XS0850006593 | EJ4188698  |
| Unibail-Rodamco SE        | ULFP   | 4.8    | 11/6/2017  | EMTN   | A      | AT MATURITY | EUR  | BVAL   | 150,000,000.000   |         | A   | 113.369 | 112.038   | N             | XS0451418619 | EH9662782  |
| Unibail-Rodamco SE        | ULFP   | 3.875  | 12/13/2017 | EMTN   | NR     | AT MATURITY | EUR  | BGN    | 500,000,000.000   |         | A   | 109.869 | 109.512   | N             | XS0718969271 | EI9009057  |
| Unibail-Rodamco SE        | ULFP   | 0.75   | 1/1/2018   | ULFP   | A      | CONVERTIBLE | EUR  | EXCH   | 749,999,933.760   |         | A   | 215.22  | 215.22    | N             | FR0011321330 | EJ3604083  |
| Unibail-Rodamco SE        | ULFP   | 2.25   | 8/1/2018   | EmTN   | A      | AT MATURITY | EUR  | BGN    | 750,000,000.000   |         | A   | 102.927 | 102.584   | N             | XS0811116853 | EJ2989345  |
| Unibail-Rodamco SE        | ULFP   | 3.35   | 9/27/2018  | EMTN   | NR     | AT MATURITY | EUR  | BVAL   | 50,000,000.000    | NR      |     | 107.202 | 106.961   | N             | XS0543348345 | EI4078354  |
| Unibail-Rodamco SE        | ULFP   | 3.35   | 9/27/2018  | EMTN   | NR     | AT MATURITY | EUR  | BVAL   | 60,000,000.000    | NR      |     | 104.855 | 104.772   | N             | XS0543674062 | EI4091043  |
| Unibail-Rodamco SE        | ULFP   | 1.875  | 10/8/2018  | EMTN   | A      | AT MATURITY | EUR  | BGN    | 500,000,000.000   |         | A   | 100.839 | 100.63    | N             | XS0978619194 | EJ8635074  |
| Unibail-Rodamco SE        | ULFP   | 3      | 3/22/2019  | EMTN   | A      | AT MATURITY | EUR  | BGN    | 750,000,000.000   | NR      | A   | 106.107 | 105.786   | N             | XS0761713865 | EJ0967731  |
| Unibail-Rodamco SE        | ULFP   | 3.4419 | 7/6/2019   | EmTN   | A      | AT MATURITY | EUR  | EXCH   | 70,000,000.000    |         | A   |         |           | N             | XS0438954355 | EH8927335  |
| Unibail-Rodamco SE        | ULFP   | 5      | 8/17/2019  | EMTN   | A      | AT MATURITY | EUR  | EXCH   | 50,000,000.000    |         | A   |         |           | N             | XS0445192163 | EH9398510  |
| Unibail-Rodamco SE        | ULFP   | 5      | 8/17/2019  | EMTN   | A      | AT MATURITY | EUR  | EXCH   | 50,000,000.000    | WR      | A   |         |           | N             | XS0445456592 | EH9338375  |
| Unibail-Rodamco SE        | ULFP   |        | 5/25/2020  | EMTN   | NR     | AT MATURITY | EUR  | EXCH   | 50,000,000.000    | WR      |     | 100.16  | 100.16    | N             | XS0511785486 | EI2584726  |
| Unibail-Rodamco SE        | ULFP   |        | 6/18/2020  | EMTN   | NR     | AT MATURITY | EUR  | EXCH   | 50,000,000.000    | WR      |     |         |           | N             | XS0518383608 | EI2803365  |
| Unibail-Rodamco SE        | ULFP   | 3.875  | 11/5/2020  | EMTN   | A      | AT MATURITY | EUR  | BGN    | 700,000,000.000   | NR      | A   | 110.937 | 110.448   | N             | XS0554819465 | EI4503500  |
| Unibail-Rodamco SE        | ULFP   | 2.375  | 2/25/2021  | EMTN   | A      | AT MATURITY | EUR  | BGN    | 750,000,000.000   |         | A   | 100.598 | 100.18    | N             | XS0894202968 | EJ5614031  |
| Unibail-Rodamco SE        | ULFP   | 3.196  | 5/30/2022  | EMTN   | A      | AT MATURITY | EUR  | BVAL   | 425,000,000.000   | NR      | A   | 106.654 | 105.572   | N             | XS0785624049 | EJ2032518  |
| Unibail-Rodamco SE        | ULFP   | 2.5    | 6/12/2023  | EMTN   | A      | AT MATURITY | EUR  | BGN    | 700,000,000.000   |         | A   | 99.06   | 98.642    | N             | XS0942388462 | EJ7063583  |
| Unibail-Rodamco SE        | ULFP   | 2      | 11/20/2023 | EMTN   | A      | AT MATURITY | CHF  | BGN    | 135,000,000.000   |         | A   | 101.272 | 100.481   | N             | CH0226752290 | EJ8985149  |
| Unibail-Rodamco SE        | ULFP   | 3.1    | 2/28/2025  | EMTN   |        | AT MATURITY | HKD  | BGN    | 700,000,000.000   |         |     |         |           | N             | XS0896186656 | EJ6008183  |
| Unibail-Rodamco SE        | ULFP   | 3.28   | 3/26/2025  | EMTN   | NR     | AT MATURITY | HKD  | BGN    | 585,000,000.000   |         |     |         |           | N             | XS0908821043 | EJ6022549  |
| Unibail-Rodamco SE        | ULFP   | 4.17   | 11/4/2030  | EMTN   |        | AT MATURITY | EUR  | BVAL   | 41,000,000.000    |         |     | 111.634 | 110.946   | N             | XS0554753938 | EJ1267388  |
| Unibail-Rodamco SE        | ULFP   | 4.1    | 10/6/2031  | EMTN   |        | AT MATURITY | EUR  | BVAL   | 27,000,000.000    |         |     | 110.498 | 109.79    | N             | XS0680761375 | EJ1267685  |
| Unibail-Rodamco SE        | ULFP   | 4.05   | 11/1/2031  | EMTN   |        | AT MATURITY | EUR  | BVAL   | 20,000,000.000    |         |     | 109.649 | 108.943   | N             | XS0685556044 | EJ1266331  |
| Unibail-Rodamco SE        | ULFP   | 0      | 6/25/2057  | ULFP   |        | CONVERTIBLE | EUR  | EXCH   | 1,840,904,993.000 |         |     | 250     | 220       | N             | FR0010474056 | EG6286413  |
| Norwegian Property ASA    | NPRO   | 3.09   | 10/5/2016  |        |        | AT MATURITY | NOK  | BGN    | 500,000,000.000   |         |     |         |           | N             | NO0010686926 | EJ8099255  |
| CA Immobilien Anlagen AG  | CAIAV  | 6.125  | 10/16/2014 |        |        | AT MATURITY | EUR  | BVAL   | 150,000,000.000   |         |     | 101.872 | 101.776   | N             | AT0000A0EXE6 | EH9968445  |
| CA Immobilien Anlagen AG  | CAIAV  | 4.125  | 11/9/2014  | CAI    |        | CONVERTIBLE | EUR  | BGN    | 135,000,000.000   |         |     | 112.341 | 111.116   | N             | AT0000A0FS99 | EI0384236  |
| CA Immobilien Anlagen AG  | CAIAV  | 5.125  | 9/22/2016  |        |        | AT MATURITY | EUR  | BVAL   | 200,000,000.000   |         |     | 103.046 | 102.858   | N             | AT0000A026P5 | EF6838371  |

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| Issuer                       | Ticker | Coupon | Maturity   | Series | BB Rtg | Mty Type    | Curr | Source | Amt Issued(MM)    | Moody's | S&P | Ask Px  | Bid Price | Is Ever TRACE | ISIN         | Identifier |
|------------------------------|--------|--------|------------|--------|--------|-------------|------|--------|-------------------|---------|-----|---------|-----------|---------------|--------------|------------|
| Conwert Immobilien Invest SE | CWIAV  | 1.5    | 11/12/2014 | CWI    |        | CONV/PUT    | EUR  | BGN    | 196,400,000.000   |         |     | 109.083 | 108.02    | N             | AT0000A07PZ5 | EH0090371  |
| Conwert Immobilien Invest SE | CWIAV  | 5.25   | 2/1/2016   | CWI    |        | CONV/PUT    | EUR  | BGN    | 135,000,000.000   |         |     | 107.76  | 106.704   | N             | AT0000A0GMD6 | EI1197306  |
| Conwert Immobilien Invest SE | CWIAV  | 5.75   | 6/19/2017  |        |        | AT MATURITY | EUR  | BVAL   | 65,000,000.000    |         |     | 102.942 | 102.445   | N             | AT0000A0VAL3 | EJ2239618  |
| Conwert Immobilien Invest SE | CWIAV  | 4.5    | 9/6/2018   |        |        | CONV/PUT    | EUR  | BGN    | 80,000,000.000    |         |     | 107.24  | 106.267   | N             | AT0000A0WMQ5 | EJ3463803  |
| Wihlborgs Fastigheter AB     | WIHLSS | 2.409  | 1/12/2015  | 100    |        | AT MATURITY | SEK  | BGN    | 1,000,000,000.000 |         |     |         |           | N             | SE0005222924 | EJ7326303  |
| Hufvudstaden AB              | HUFVUD | 1.6    | 12/1/2014  | 104    |        | AT MATURITY | SEK  | BGN    | 200,000,000.000   |         |     |         |           | N             | SE0005222452 | EJ6922557  |
| Hufvudstaden AB              | HUFVUD | 1.637  | 3/24/2015  | 105    |        | AT MATURITY | SEK  | BGN    | 200,000,000.000   |         |     |         |           | N             | SE0005423837 | EJ8425385  |
| Hufvudstaden AB              | HUFVUD | 3      | 1/22/2018  | 103    |        | AT MATURITY | SEK  | BGN    | 500,000,000.000   |         |     |         |           | N             | SE0005033420 | EJ5190941  |
| Hufvudstaden AB              | HUFVUD | 2.618  | 3/12/2018  | 101    |        | AT MATURITY | SEK  | BGN    | 500,000,000.000   |         |     |         |           | N             | SE0004950046 | EJ4685875  |
| Hufvudstaden AB              | HUFVUD | 3.35   | 1/21/2019  | 102    |        | AT MATURITY | SEK  | BGN    | 500,000,000.000   |         |     |         |           | N             | SE0005029907 | EJ5191345  |
| Castellum AB                 | CASTSS | 2.048  | 3/26/2015  | 103    |        | AT MATURITY | SEK  | BGN    | 500,000,000.000   |         |     |         |           | N             | SE0005424306 | EJ8464640  |
| Castellum AB                 | CASTSS | 3.52   | 9/3/2015   | 100    |        | AT MATURITY | SEK  | BGN    | 1,075,000,000.000 |         |     | 102.47  | 102.316   | N             | SE0004807964 | EJ3411950  |
| Castellum AB                 | CASTSS | 4      | 9/3/2015   | 101    |        | AT MATURITY | SEK  | BGN    | 125,000,000.000   |         |     | 102.81  | 102.645   | N             | SE0004807972 | EJ3411059  |
| Castellum AB                 | CASTSS | 3.22   | 3/1/2017   | 102    |        | AT MATURITY | SEK  | BGN    | 1,000,000,000.000 |         |     |         |           | N             | SE0005095635 | EJ5679976  |
| Castellum AB                 | CASTSS | 2.958  | 9/26/2018  | 104    |        | AT MATURITY | SEK  | BGN    | 500,000,000.000   |         |     |         |           | N             | SE0005424314 | EJ8464889  |
| Fabege AB                    | FABGSS | 3.353  | 2/15/2016  | 2      |        | AT MATURITY | SEK  | BGN    | 870,000,000.000   |         |     |         |           | N             | SE0005036092 | EJ5457811  |
| Fabege AB                    | FABGSS | 3.7    | 2/15/2016  |        |        | AT MATURITY | SEK  | BGN    | 300,000,000.000   |         |     |         |           | N             | SE0005036084 | EJ5453315  |
| Kungsleden AB                | KLED   | 3.955  | 3/9/2014   |        |        | AT MATURITY | SEK  | BGN    | 600,000,000.000   |         |     |         |           | N             | SE0003845296 | EI5917329  |
| Kungsleden AB                | KLED   | 4.68   | 4/30/2015  |        |        | AT MATURITY | NOK  | BGN    | 325,000,000.000   |         |     |         |           | N             | NO0010572357 | EI2342729  |
| Kungsleden AB                | KLED   | 4.705  | 10/18/2015 |        |        | AT MATURITY | SEK  | BGN    | 600,000,000.000   |         |     |         |           | N             | SE0003559772 | EI4397010  |
| Klovern AB                   | KLOVSS | 5.205  | 3/2/2015   | 2      |        | AT MATURITY | SEK  | BGN    | 500,000,000.000   |         |     |         |           | N             | SE0004491512 | EJ0430896  |
| Klovern AB                   | KLOVSS | 5.205  | 3/2/2015   |        |        | AT MATURITY | SEK  | BGN    | 500,000,000.000   |         |     |         |           | N             | SE0004453108 | EJ0481212  |
| Klovern AB                   | KLOVSS | 4.805  | 3/31/2015  |        |        | AT MATURITY | SEK  | BGN    | 245,000,000.000   |         |     |         |           | N             | SE0004951648 | EJ4888263  |
| Klovern AB                   | KLOVSS | 5.208  | 1/19/2017  |        |        | AT MATURITY | SEK  | BGN    | 1,150,000,000.000 |         |     |         |           | N             | SE0004868453 | EJ4024562  |
| Klovern AB                   | KLOVSS | 4.201  | 4/4/2018   |        |        | CALLABLE    | SEK  | BGN    | 700,000,000.000   |         |     | 102.031 | 101.547   | N             | SE0005127578 | EJ6106888  |
| Mobimo Holding AG            | MOBNSW | 2.125  | 6/30/2014  |        |        | CONVERTIBLE | CHF  | BGN    | 175,000,000.000   |         |     | 101.619 | 100.805   | N             | CH0112991333 | EI2949945  |
| Mobimo Holding AG            | MOBNSW | 1.5    | 10/29/2018 |        |        | AT MATURITY | CHF  | BGN    | 165,000,000.000   |         |     | 100.677 | 100.126   | N             | CH0224923497 | EJ8641734  |
| PSP Swiss Property AG        | PSPNSW | 1.875  | 4/1/2014   |        | NR     | AT MATURITY | CHF  | BGN    | 250,000,000.000   |         |     | 100.666 | 100.584   | N             | CH0110862916 | EI1719968  |
| PSP Swiss Property AG        | PSPNSW | 2.625  | 2/16/2016  |        |        | AT MATURITY | CHF  | BVAL   | 250,000,000.000   |         |     | 105.397 | 104.42    | N             | CH0024117704 | EF2460972  |
| PSP Swiss Property AG        | PSPNSW | 1      | 2/8/2019   |        | NR     | AT MATURITY | CHF  | BGN    | 120,000,000.000   |         |     | 100.64  | 99.516    | N             | CH0196770454 | EJ5147727  |

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|------------------------------------|--------|--------|------------|--------|--------|-------------|------|--------|-----------------|---------|------|---------|-----------|---------------|--------------|------------|
| Allreal Holding AG                 | ALLNSW | 2.125  | 10/9/2014  |        | NR     | CONVERTIBLE | CHF  | BGN    | 200,000,000.000 |         |      | 101.885 | 100.851   | N             | CH0105537671 | EH9757764  |
| Allreal Holding AG                 | ALLNSW | 2.5    | 5/12/2016  |        |        | AT MATURITY | CHF  | BGN    | 150,000,000.000 |         |      |         |           | N             | CH0122487488 | EI6445767  |
| Allreal Holding AG                 | ALLNSW | 2      | 9/23/2020  |        |        | AT MATURITY | CHF  | BGN    | 150,000,000.000 |         |      | 101.18  | 100.831   | N             | CH0222136654 | EJ8065298  |
| Swiss Prime Site AG                | SPSNSW | 1.875  | 1/20/2015  |        |        | CONVERTIBLE | CHF  | EXCH   | 300,000,000.000 |         |      | 104.1   | 103.79    | N             | CH0108774156 | EI1043385  |
| Swiss Prime Site AG                | SPSNSW | 1.875  | 6/21/2016  |        |        | CONVERTIBLE | CHF  | EXCH   | 190,350,000.000 |         |      | 103.2   | 102.7     | N             | CH0131196237 | EI7048818  |
| Swiss Prime Site AG                | SPSNSW | 1.125  | 7/11/2018  |        |        | AT MATURITY | CHF  | BGN    | 115,000,000.000 |         |      | 100.944 | 100.218   | N             | CH0215645661 | EJ7256302  |
| Swiss Prime Site AG                | SPSNSW | 2      | 10/21/2020 |        |        | AT MATURITY | CHF  | BGN    | 230,000,000.000 |         |      | 101.279 | 100.84    | N             | CH0215650737 | EJ8384087  |
| BLD Property Holdings Ltd          | BLNDLN | 6.125  | 9/30/2014  |        |        | AT MATURITY | GBP  | BVAL   | 50,000,000.000  |         |      | 104.29  | 104.203   | N             | GB0006781172 | EC1297752  |
| British Land Co Jersey Ltd/The     | BLNDLN | 1.5    | 9/10/2017  | BLND   | NR     | CONVERTIBLE | GBP  | BGN    | 400,000,000.000 |         |      | 113.55  | 112.77    | N             | XS0827594762 | EJ3522228  |
| British Land Co PLC                | BLNDLN | 6.75   | 3/31/2020  | BR     |        | AT MATURITY | GBP  | BVAL   | 200,000,000.000 |         |      | 118.029 | 116.818   | N             | XS0085945037 | TT3379852  |
| British Land Co PLC                | BLNDLN | 6.75   | 3/31/2020  | RG     |        | AT MATURITY | GBP  | BVAL   | 200,000,000.000 |         |      | 117.936 | 117.366   | N             | GB0002647542 | CP5018157  |
| BLD Property Holdings Ltd          | BLNDLN | 9.125  | 12/31/2020 |        |        | AT MATURITY | GBP  | BVAL   | 30,000,000.000  |         |      | 134.554 | 133.651   | N             | GB0000526474 | TT3254592  |
| Broadgate Financing PLC            | BLNDLN | 1.4775 | 1/5/2022   | C1     | BBB    | CALL/SINK   | GBP  | EXCH   | 235,000,000.000 | A2      | BBB  |         |           | N             | XS0213093031 | ED8223593  |
| Broadgate Financing PLC            | BLNDLN | 2.1175 | 10/5/2023  | D      | BBB-   | SINKABLE    | GBP  | EXCH   | 150,000,000.000 | Baa2    | BBB- |         |           | N             | XS0213093627 | ED8223759  |
| British Land Co PLC                | BLNDLN | 5.357  | 3/31/2028  | BR     |        | AT MATURITY | GBP  | BGN    | 310,000,000.000 |         |      | 108.293 | 105.381   | N             | XS0263450909 | EF6556502  |
| British Land Co PLC                | BLNDLN | 5.357  | 3/31/2028  | RG     |        | AT MATURITY | GBP  | BVAL   | 310,000,000.000 |         |      | 106.643 | 105.304   | N             | GB00B192PK76 | EF6556106  |
| Broadgate Financing PLC            | BLNDLN | 4.949  | 4/5/2029   | A2     | AAA    | SINKABLE    | GBP  | BGN    | 315,000,000.000 | Aaa     | AAA  | 114.227 | 113.269   | N             | XS0211897664 | ED8223395  |
| Broadgate Financing PLC            | BLNDLN | 0.9175 | 1/5/2030   | A1     | AAA    | SINKABLE    | GBP  | BGN    | 225,000,000.000 | Aaa     | AAA  |         |           | N             | XS0213092066 | ED8223239  |
| Broadgate Financing PLC            | BLNDLN | 4.851  | 4/5/2031   | A3     | AAA    | SINKABLE    | GBP  | BGN    | 175,000,000.000 | Aaa     | AAA  | 111.008 | 109.817   | N             | XS0211897821 | ED8223635  |
| Broadgate Financing PLC            | BLNDLN | 4.999  | 10/5/2031  | B      | AA-    | SINKABLE    | GBP  | BGN    | 365,000,000.000 | Aa2     | AA-  | 111.489 | 110.154   | N             | XS0211898043 | ED8223478  |
| Broadgate Financing PLC            | BLNDLN | 5.098  | 4/5/2033   | C2     | BBB    | SINKABLE    | GBP  | BGN    | 215,000,000.000 | A2      | BBB  | 100.846 | 97.153    | N             | XS0211898126 | ED8223718  |
| Broadgate Financing PLC            | BLNDLN | 4.821  | 7/5/2033   | A4     | AAA    | AT MATURITY | GBP  | BGN    | 400,000,000.000 | Aaa     | AAA  | 111.335 | 109.969   | N             | XS0213092652 | ED8223676  |
| British Land Co PLC                | BLNDLN | 5.264  | 9/24/2035  | BR     |        | AT MATURITY | GBP  | BVAL   | 330,000,000.000 |         |      | 102.906 | 100.261   | N             | XS0263451972 | EF6558664  |
| British Land Co PLC                | BLNDLN | 5.0055 | 9/24/2035  | RG     |        | SINKABLE    | GBP  | BGN    | 110,000,000.000 |         |      |         |           | N             | GB00B1J01F91 | EG0560433  |
| British Land Co PLC                | BLNDLN | 5.264  | 9/24/2035  | RG     |        | AT MATURITY | GBP  | BVAL   | 330,000,000.000 |         |      | 101.871 | 100.642   | N             | GB00B19ZSN13 | EF6556700  |
| British Land Co PLC                | BLNDLN | 5.0055 | 9/24/2035  | BR     |        | SINKABLE    | GBP  | BGN    | 110,000,000.000 |         |      |         |           | N             | XS0276843603 | EG0559914  |
| Great Portland Estates Capital Jer | GPORLN | 1      | 9/10/2018  | GPOR   |        | CONVERTIBLE | GBP  | BGN    | 150,000,000.000 |         |      | 104.946 | 104.191   | N             | XS0969485068 | EJ8158911  |
| Great Portland Estates PLC         | GPORLN | 5.625  | 1/31/2029  |        |        | AT MATURITY | GBP  | BVAL   | 142,900,000.000 |         |      | 109.647 | 108.633   | N             | GB0004841101 | EC0919273  |

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|-------------------------------------------|--------|--------|------------|--------|--------|-------------|------|--------|-----------------|---------|-----|---------|-----------|---------------|--------------|------------|
| Land Securities Capital Markets PI LANDLN |        | 5.292  | 11/28/2015 | A2BR   | AA     | CALLABLE    | GBP  | BGN    | 389,519,000.000 |         | AA  | 100.292 | 100.169   | N             | XS0204776446 | ED6737594  |
| Land Securities Capital Markets PI LANDLN |        | 5.292  | 11/28/2015 | A2RG   | AA     | CALLABLE    | GBP  | BGN    | 12,177,000.000  |         | AA  |         |           | N             | XS0204734957 | ED6748286  |
| Land Securities Capital Markets PI LANDLN |        | 4.875  | 11/7/2019  | A8     | AA     | CALLABLE    | GBP  | BGN    | 400,000,000.000 |         | AA  | 112.363 | 111.824   | N             | XS0233780609 | EF1527565  |
| Land Securities Capital Markets PI LANDLN |        | 5.425  | 3/31/2022  | A3BR   | AA     | CALLABLE    | GBP  | BGN    | 255,275,000.000 |         | AA  | 116.7   | 115.988   | N             | XS0204778145 | ED6737677  |
| Land Securities Capital Markets PI LANDLN |        | 5.425  | 3/31/2022  | A3RG   | AA     | CALLABLE    | GBP  | BGN    | 11,345,000.000  |         | AA  |         |           | N             | XS0204735178 | ED6748328  |
| Land Securities Capital Markets PI LANDLN |        | 4.875  | 9/29/2025  | A10    | AA     | CALLABLE    | GBP  | BGN    | 300,000,000.000 |         | AA  | 114.914 | 113.786   | N             | XS0269067095 | EF7183488  |
| Land Securities Capital Markets PI LANDLN |        | 5.391  | 2/27/2026  | A4BR   | AA     | CALLABLE    | GBP  | BGN    | 206,098,000.000 |         | AA  | 117.377 | 116.275   | N             | XS0204778905 | ED6737198  |
| Land Securities Capital Markets PI LANDLN |        | 5.391  | 2/27/2026  | A4RG   | AA     | CALLABLE    | GBP  | BGN    | 9,104,000.000   |         | AA  |         |           | N             | XS0204735681 | ED6748443  |
| Land Securities Capital Markets PI LANDLN |        | 5.391  | 3/31/2027  | A5BR   | AA     | CALLABLE    | GBP  | BGN    | 606,482,000.000 |         | AA  | 118.273 | 117.003   | N             | XS0204779465 | ED6737552  |
| Land Securities Capital Markets PI LANDLN |        | 5.391  | 3/31/2027  | A5IC   | NR     | CALLABLE    | GBP  | BGN    | 6,039,000.000   |         |     |         |           | N             | XS0204780042 | ED6748682  |
| Land Securities Capital Markets PI LANDLN |        | 5.391  | 3/31/2027  | A5RG   | AA     | CALLABLE    | GBP  | BGN    | 1,397,000.000   |         | AA  |         |           | N             | XS0204736572 | ED6748567  |
| Land Securities Capital Markets PI LANDLN |        | 5.376  | 9/30/2029  | A6Br   | AA     | CALLABLE    | GBP  | BGN    | 316,914,000.000 |         | AA  | 117.884 | 116.562   | N             | XS0204780125 | ED6737636  |
| Land Securities Capital Markets PI LANDLN |        | 5.376  | 9/30/2029  | A6IC   | NR     | CALLABLE    | GBP  | BGN    | 1,046,000.000   |         |     |         |           | N             | XS0204737117 | ED6748807  |
| Land Securities Capital Markets PI LANDLN |        | 5.396  | 7/31/2032  | A7BR   | AA     | CALLABLE    | GBP  | BGN    | 323,410,000.000 |         | AA  | 118.855 | 117.256   | N             | XS0204780554 | ED6737875  |
| Land Securities Capital Markets PI LANDLN |        | 5.396  | 7/31/2032  | A7IC   | NR     | CALLABLE    | GBP  | BGN    | 2,529,000.000   |         | NR  |         |           | N             | XS0204737893 | ED6748880  |
| Land Securities Capital Markets PI LANDLN |        | 5.125  | 2/7/2036   | A11    | AA     | CALLABLE    | GBP  | BGN    | 500,000,000.000 |         | AA  | 116.762 | 115.267   | N             | XS0286155071 | EG1523943  |
| Segro PLC                                 | SGROLN | 6.25   | 9/30/2015  |        |        | AT MATURITY | GBP  | BGN    | 150,000,000.000 |         |     | 108.599 | 108.294   | N             | XS0093802055 | EC0873231  |
| Segro PLC                                 | SGROLN | 5.25   | 10/21/2015 |        | NR     | AT MATURITY | GBP  | BGN    | 150,000,000.000 |         |     | 106.975 | 106.656   | N             | XS0231216549 | EF1072992  |
| Segro PLC                                 | SGROLN | 5.5    | 6/20/2018  |        |        | AT MATURITY | GBP  | BGN    | 200,000,000.000 |         |     | 113.089 | 112.455   | N             | XS0221323693 | ED9749638  |
| Segro PLC                                 | SGROLN | 6      | 9/30/2019  |        | NR     | AT MATURITY | GBP  | BGN    | 210,000,000.000 |         |     | 117.081 | 116.369   | N             | XS0179346274 | ED1973475  |
| Segro PLC                                 | SGROLN | 5.625  | 12/7/2020  |        |        | AT MATURITY | GBP  | BGN    | 250,000,000.000 |         |     | 115.898 | 114.981   | N             | XS0236149877 | EF1747544  |
| Segro PLC                                 | SGROLN | 6.75   | 11/23/2021 |        | NR     | AT MATURITY | GBP  | BGN    | 300,000,000.000 |         |     | 123.035 | 122.068   | N             | XS0469028319 | EI0524187  |
| Segro PLC                                 | SGROLN | 7      | 3/14/2022  |        |        | AT MATURITY | GBP  | BGN    | 150,000,000.000 |         |     | 125.006 | 123.93    | N             | XS0125077122 | EC3483780  |
| Segro PLC                                 | SGROLN | 6.75   | 2/23/2024  |        | NR     | AT MATURITY | GBP  | BGN    | 225,000,000.000 |         |     | 124.397 | 122.929   | N             | XS0107099466 | EC2200136  |
| Segro PLC                                 | SGROLN | 5.75   | 6/20/2035  |        |        | AT MATURITY | GBP  | BGN    | 200,000,000.000 |         |     | 115.082 | 113.274   | N             | XS0221324154 | ED9749679  |
| Hansteen Jersey Securities Ltd            | HSTN   | 4      | 7/15/2018  | HSTN   |        | CONVERTIBLE | EUR  | BGN    | 100,000,000.000 |         |     | 114.715 | 113.778   | N             | XS0945284882 | EJ7359098  |
| Hammerson PLC                             | HMSOLN | 4.875  | 6/19/2015  |        | BBB+   | AT MATURITY | EUR  | BGN    | 700,000,000.000 | Baa2    |     | 106.404 | 106.234   | N             | XS0257577345 | EF4825834  |
| Hammerson PLC                             | HMSOLN | 5.25   | 12/15/2016 |        | BBB+   | AT MATURITY | GBP  | BGN    | 300,000,000.000 | Baa2    |     | 110.86  | 110.492   | N             | XS0241194165 | EF2421891  |
| Hammerson PLC                             | HMSOLN | 2.75   | 9/26/2019  |        | BBB+   | AT MATURITY | EUR  | BGN    | 500,000,000.000 | Baa2    |     | 103.593 | 103.075   | N             | XS0834382151 | EJ3722117  |
| Hammerson PLC                             | HMSOLN | 6.875  | 3/31/2020  |        | BBB+   | AT MATURITY | GBP  | BGN    | 250,000,000.000 | Baa2    |     | 122.928 | 122.049   | N             | XS0109514538 | EC2401742  |
| Hammerson PLC                             | HMSOLN | 6      | 2/23/2026  |        | BBB+   | AT MATURITY | GBP  | BGN    | 300,000,000.000 | Baa2    |     | 120.626 | 119.339   | N             | XS0184639895 | ED2971965  |
| Hammerson PLC                             | HMSOLN | 7.25   | 4/21/2028  |        | BBB+   | AT MATURITY | GBP  | BGN    | 200,000,000.000 | Baa2    |     | 133.277 | 131.609   | N             | XS0085732716 | TT3368673  |
| Primary Health Properties PLC             | PHPLN  | 5.375  | 7/23/2019  |        |        | AT MATURITY | GBP  | BGN    | 75,000,000.000  |         |     | 103.469 | 101.987   | N             | XS0795445823 | EJ2707937  |

Version: August 2015

## FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

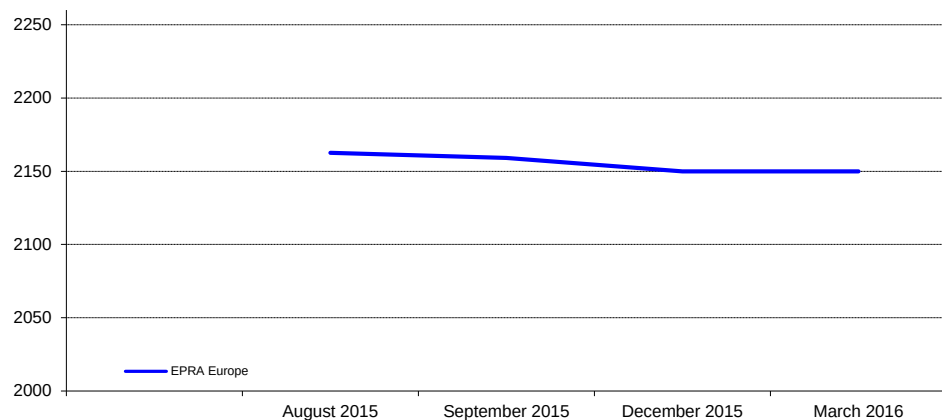
| Issuer                                  | Ticker | Coupon | Maturity   | Series | BB Rtg | Mty Type    | Curr | Source | Amt Issued(MM)  | Moody's | S&P | Ask Px  | Bid Price | Is Ever TRACE | ISIN         | Identifier |
|-----------------------------------------|--------|--------|------------|--------|--------|-------------|------|--------|-----------------|---------|-----|---------|-----------|---------------|--------------|------------|
| INTU Jersey Ltd                         | INTULN | 2.5    | 10/4/2018  |        |        | CONVERTIBLE | GBP  | BGN    | 300,000,000.000 |         |     | 109.877 | 109.146   | N             | XS0834486796 | EJ3741794  |
| Intu SGS Finance PLC                    | INTULN | 3.875  | 3/17/2023  | EMTN   | NR     | AT MATURITY | GBP  | BGN    | 450,000,000.000 |         | A   | 102.21  | 101.291   | N             | XS0904228557 | EJ5731819  |
| Intu Debenture PLC                      | INTULN | 5.562  | 12/31/2027 |        |        | SINKABLE    | GBP  | BGN    | 354,876,000.000 |         |     |         |           | N             | GB00B1DBF788 | EF7055645  |
| Intu SGS Finance PLC                    | INTULN | 4.625  | 3/17/2028  | EMTN   | NR     | AT MATURITY | GBP  | BGN    | 350,000,000.000 |         | A   | 104.647 | 103.552   | N             | XS0904228987 | EJ5850320  |
| Intu Properties PLC                     | INTULN | 3.75   |            |        |        | CONV/PERP   | GBP  | BGN    | 154,317,000.000 |         |     |         |           | N             | XS0564636156 | EI4977043  |
| Derwent London Capital Jersey Ltc DLNLN |        | 2.75   | 7/15/2016  |        | NR     | CONVERTIBLE | GBP  | BGN    | 175,000,000.000 |         | BBB | 125.236 | 124.445   | N             | XS0628102112 | EI6826180  |
| Derwent London Capital No 2 Jers DLNLN  |        | 1.125  | 7/24/2019  | DLN    | NR     | CONVERTIBLE | GBP  | BGN    | 150,000,000.000 |         | BBB | 102.547 | 101.877   | N             | XS0954745351 | EJ7611316  |
| Shaftesbury PLC                         | SHBLN  | 8.5    | 3/31/2024  |        |        | AT MATURITY | GBP  | BVAL   | 119,643,000.000 |         |     | 135.432 | 134.534   | N             | GB0007991150 | TT3177686  |
| Mucklow A & J Group PLC                 | MKLW   | 11.5   | 7/1/2014   |        |        | AT MATURITY | GBP  | BGN    | 60,000,000.000  |         |     |         |           | N             | GB0006093008 | TT3064421  |
| QED Finance PLC                         | QEDLN  | 6.5    | 7/29/2020  |        |        | AT MATURITY | GBP  | BGN    | 115,000,000.000 |         |     | 104.631 | 103.544   | N             | XS0948668123 | EJ7637535  |
| Helical Bar PLC                         | HLCLLN | 6      | 6/24/2020  |        |        | AT MATURITY | GBP  | BGN    | 80,000,000.000  |         |     | 105.044 | 104.066   | N             | XS0942129957 | EJ7092715  |
| ST Modwen Properties PLC                | SMPLN  | 6.25   | 11/7/2019  | EMTN   |        | AT MATURITY | GBP  | BGN    | 80,000,000.000  |         |     | 108.305 | 106.677   | N             | XS0841076465 | EJ4102707  |
| Grainger PLC                            | GRILN  | 3.625  | 5/17/2014  | GRI    |        | CONVERTIBLE | GBP  | BGN    | 112,000,000.000 |         |     |         |           | N             | XS0298922617 | EG4016382  |
| Workspace Group PLC                     | WKPLN  | 6      | 10/9/2019  |        |        | AT MATURITY | GBP  | BVAL   | 57,500,000.000  |         |     | 105.242 | 103.733   | N             | XS0832324981 | EJ3727512  |
| Development Securities PLC              | DSCLN  | 11     | 1/6/2016   |        |        | AT MATURITY | GBP  | BVAL   | 20,000,000.000  |         |     | 114.875 | 114.375   | N             | GB0007725475 | TT3045628  |
| Unite Jersey Issuer Ltd                 | UTGLN  | 2.5    | 10/10/2018 | UTG    |        | CONVERTIBLE | GBP  | BGN    | 89,900,000.000  |         |     | 103.481 | 102.711   | N             | XS0977748978 | EJ8675146  |
| Unite Group PLC                         | UTGLN  | 6.125  | 6/12/2020  |        |        | AT MATURITY | GBP  | BGN    | 90,000,000.000  |         |     | 107.153 | 105.841   | N             | XS0856594642 | EJ4428110  |
| UNITE USAF II PLC                       | UTGLN  | 3.374  | 6/30/2023  |        | A      | AT MATURITY | GBP  | BGN    | 380,000,000.000 |         | A   | 99.687  | 99        | N             | XS0942125963 | EJ7035425  |

Version: August 2015

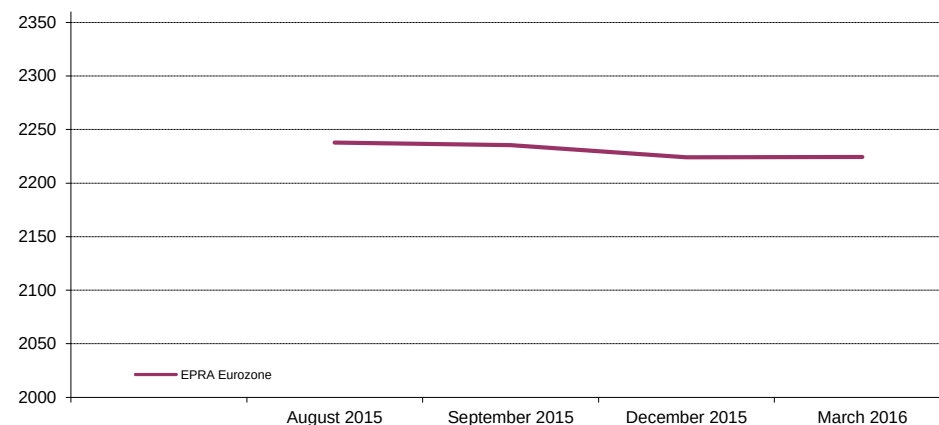
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## FTSE EPRA/NAREIT Developed Europe Index Series - Futures

Graph 18: EPRA Europe Future



Graph 19: EPRA Eurozone Future



### Bloomberg

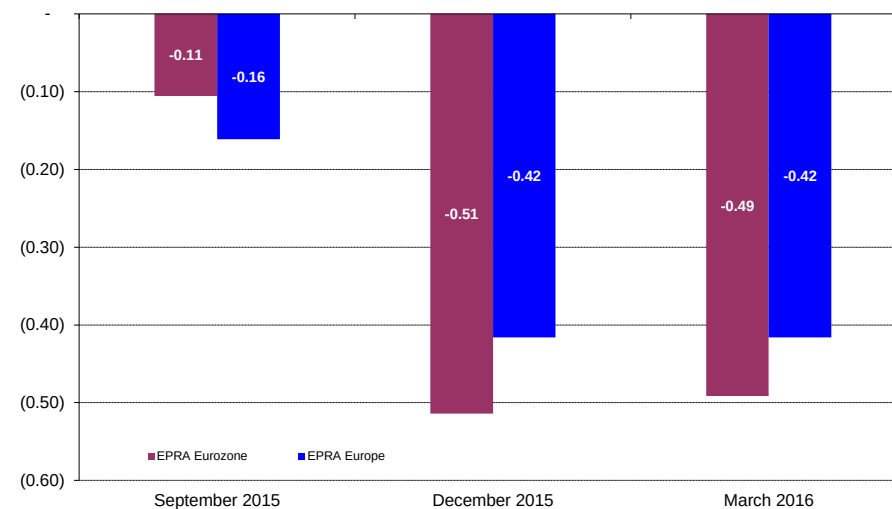
| Code     | Settlement     | Underlying    | Open     | Close    |
|----------|----------------|---------------|----------|----------|
| Future   | Date           | Index         | Interest | Value    |
| Contract |                |               |          | Aug-15   |
| RIEU5    | September 2015 | EPRA Europe   | 12,445   | 2,159.00 |
| RIEZ5    | December 2015  | EPRA Europe   | -        | 2,150.00 |
| RIEH6    | March 2016     | EPRA Europe   | -        | 2,150.00 |
| REIM5    | September 2015 | EPRA Eurozone | 17       | 2,235.50 |
| REIU5    | December 2015  | EPRA Eurozone | -        | 2,224.00 |
| REIH6    | March 2016     | EPRA Eurozone | -        | 2,224.50 |

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

<http://www.euronext.com/derivatives/realestate>



Graph 20: Futures Spread



Version: August 2015

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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total | 10 Yrs   | 36 M     |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|-------|----------|----------|
| Index Description             | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD   | Vlty (%) | Vlty (%) |
| Europe                        | EUR  | 4,031.48              | 194,604.83               | 100.00                   | 3.05              | 9.92       | 5.26       | 16.06     | 19.80     | 22.30  | 3.38  | -3.35  | 15.28 | 19.31    | 13.03    |
| Euro Zone                     | EUR  | 4,658.87              | 95,831.41                | 49.24                    | 3.40              | 11.19      | 5.66       | 12.65     | 17.77     | 16.36  | 5.48  | -1.70  | 12.27 | 19.76    | 14.83    |
| Europe ex UK                  | EUR  | 5,177.67              | 118,270.10               | 60.77                    | 3.36              | 11.51      | 6.46       | 12.92     | 16.24     | 16.90  | 4.89  | -1.90  | 12.26 | 19.13    | 14.17    |
| Europe Liquid 40              | EUR  | 3,889.72              | 156,915.28               | 80.63                    | 3.10              | 9.72       | 5.13       | 15.88     | 18.93     | 21.23  | 3.65  | -3.31  | 14.53 | 19.87    | 13.75    |
| Europe Liquid 40 ex UK        | EUR  | 5,774.59              | 98,907.00                | 50.82                    | 3.50              | 10.05      | 7.12       | 13.00     | 16.03     | 16.75  | 5.07  | -1.92  | 12.15 | 19.41    | 14.63    |
| Europe ex UK Dividend+        | EUR  | 4,315.53              | 104,163.07               | 53.53                    | 3.73              | -NA-       | 7.67       | 12.18     | 15.39     | 16.16  | 4.81  | -2.19  | 11.85 | 18.93    | 14.53    |
| Europe (UK Restricted)        | EUR  | 3,859.21              | 160,807.74               | 82.63                    | 3.15              | -NA-       | 5.65       | 15.06     | 18.69     | 20.59  | 3.87  | -2.88  | 14.34 | 19.06    | 13.29    |
| Euro Zone Capped              | EUR  | 4,042.27              | 66,235.54                | 34.04                    | 3.37              | -NA-       | -NA-       | 11.03     | 17.36     | 15.10  | 4.96  | -1.43  | 11.49 | -NA-     | 13.88    |
| Europe Capped                 | EUR  | 3,935.08              | 190,579.40               | 97.93                    | 3.02              | -NA-       | -NA-       | 16.01     | 19.97     | 22.48  | 3.37  | -3.32  | 15.37 | -NA-     | 12.84    |
| Europe ex UK Capped           | EUR  | 4,810.38              | 105,557.54               | 54.24                    | 3.27              | -NA-       | -NA-       | 12.16     | 16.01     | 16.75  | 4.98  | -1.57  | 12.14 | -NA-     | 13.66    |
| Europe Liquid 40 Capped       | EUR  | 3,728.70              | 148,881.07               | 76.50                    | 3.05              | -NA-       | -NA-       | 15.74     | 19.09     | 21.49  | 3.62  | -3.24  | 14.64 | -NA-     | 13.47    |
| Europe Liquid 40 ex UK Capped | EUR  | 5,164.93              | 69,567.83                | 35.75                    | 3.49              | -NA-       | -NA-       | 11.85     | 15.40     | 15.72  | 4.60  | -1.67  | 11.18 | -NA-     | 13.85    |
| UK                            | EUR  | 2,814.13              | 76,334.73                | 39.23                    | 2.56              | 7.47       | 2.83       | 21.08     | 25.24     | 30.58  | 1.14  | -5.50  | 19.68 | 23.33    | 13.09    |
| Netherlands                   | EUR  | 3,875.79              | 27,902.24                | 14.34                    | 4.37              | 9.23       | 4.24       | 5.32      | 14.91     | 14.03  | 4.06  | -4.17  | 11.38 | 19.92    | 16.69    |
| France                        | EUR  | 7,580.08              | 16,803.00                | 8.63                     | 4.67              | 14.72      | 9.54       | 12.55     | 13.94     | 5.69   | -0.38 | -4.91  | 9.13  | 21.49    | 18.51    |
| Austria                       | EUR  | 881.41                | 2,881.17                 | 1.48                     | 3.37              | -NA-       | -5.44      | 12.51     | 24.43     | 18.33  | 5.68  | 2.70   | 13.48 | 37.44    | 18.69    |
| Sweden                        | EUR  | 10,444.64             | 11,916.89                | 6.12                     | 2.37              | 15.93      | 12.44      | 18.44     | 19.24     | 21.04  | 4.42  | -0.83  | 9.98  | 26.42    | 16.25    |
| Germany                       | EUR  | 1,446.97              | 32,962.15                | 16.94                    | 2.25              | 3.06       | 2.55       | 18.60     | 20.83     | 30.82  | 10.86 | 1.90   | 14.86 | 27.28    | 14.18    |
| Switzerland                   | EUR  | 4,444.34              | 9,800.91                 | 5.04                     | 4.28              | 11.51      | 10.82      | 10.90     | 6.36      | 19.74  | 1.17  | -4.69  | 16.22 | 16.26    | 18.01    |
| Belgium                       | EUR  | 3,118.55              | 5,154.55                 | 2.65                     | 5.67              | 7.82       | 5.31       | 9.27      | 13.85     | 8.24   | 2.30  | -2.68  | 3.80  | 13.58    | 10.71    |
| Italy                         | EUR  | 2,017.20              | 989.74                   | 0.51                     | 3.52              | 7.16       | -5.62      | 6.47      | 28.31     | 15.02  | 4.62  | -3.30  | 25.82 | 33.76    | 23.99    |
| Finland                       | EUR  | 4,525.62              | 2,075.99                 | 1.07                     | 3.26              | 9.14       | 2.98       | 6.82      | 9.08      | -9.28  | 2.84  | -4.42  | -0.02 | 28.27    | 18.74    |
| Greece                        | EUR  | 694.56                | 302.49                   | 0.16                     | 3.85              | -NA-       | -1.70      | 8.09      | 35.06     | -12.14 | 5.98  | 5.98   | 7.39  | 41.25    | 28.92    |
| Norway                        | EUR  | 137.20                | 720.89                   | 0.37                     | 2.31              | -7.58      | -NA-       | -1.00     | -2.75     | -15.22 | -9.13 | -7.18  | -8.19 | -NA-     | 22.12    |
| Spain                         | EUR  | 29.73                 | 5,766.32                 | 2.96                     | 0.02              | -13.52     | -40.38     | -35.38    | -NA-      | 18.19  | 4.53  | 0.18   | 21.23 | -NA-     | -NA-     |
| Ireland                       | EUR  | 92.33                 | 993.75                   | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 2.66  | -1.63  | -NA-  | -NA-     | -NA-     |
| Developed EMEA                | EUR  | 2,504.21              | 195,882.40               | 100.00                   | 3.04              | -NA-       | -NA-       | 16.06     | 19.90     | 22.44  | 3.35  | -3.37  | 15.38 | -NA-     | -NA-     |
| Israel                        | EUR  | 1,750.99              | 1,277.56                 | 100.00                   | 1.70              | -NA-       | -NA-       | 16.83     | 36.12     | 44.56  | -2.06 | -6.62  | 30.94 | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total  | 10 Yrs   | 36 M     |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|--------|----------|----------|
| Index Description             | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD    | Vlty (%) | Vlty (%) |
| Europe                        | USD  | 4,484.85              | 218,054.72               | 100.00                   | 3.05              | 9.20       | 4.28       | 13.17     | 15.19     | 4.04   | 3.97  | -1.98  | 6.75   | 23.48    | 13.65    |
| Euro Zone                     | USD  | 5,144.05              | 107,379.10               | 49.24                    | 3.40              | 10.43      | 4.67       | 9.84      | 13.24     | -1.01  | 6.07  | -0.30  | 3.97   | 24.83    | 15.73    |
| Europe ex UK                  | USD  | 5,756.87              | 132,521.65               | 60.77                    | 3.36              | 10.78      | 5.47       | 10.10     | 11.76     | -0.55  | 5.48  | -0.51  | 3.95   | 24.19    | 14.84    |
| Europe Liquid 40              | USD  | 3,461.30              | 175,823.57               | 80.63                    | 3.10              | -NA-       | 4.15       | 12.99     | 14.35     | 3.13   | 4.24  | -1.94  | 6.05   | 23.86    | 14.23    |
| Europe Liquid 40 ex UK        | USD  | 5,136.88              | 110,825.29               | 50.82                    | 3.50              | -NA-       | 6.12       | 10.18     | 11.56     | -0.69  | 5.67  | -0.53  | 3.85   | 24.28    | 15.21    |
| Europe ex UK Dividend+        | USD  | 3,991.26              | 116,714.72               | 53.53                    | 3.73              | -NA-       | 6.66       | 9.39      | 10.95     | -1.19  | 5.41  | -0.80  | 3.57   | 24.01    | 15.11    |
| Europe (UK Restricted)        | USD  | 1,673.80              | 180,185.08               | 82.63                    | 3.15              | -NA-       | 4.66       | 12.19     | 14.12     | 2.58   | 4.46  | -1.50  | 5.88   | 23.53    | 13.94    |
| Euro Zone Capped              | USD  | 4,464.80              | 74,216.93                | 34.04                    | 3.37              | -NA-       | -NA-       | 8.26      | 12.84     | -2.09  | 5.55  | -0.04  | 3.23   | -NA-     | 14.92    |
| Europe Capped                 | USD  | 4,378.41              | 213,544.21               | 97.93                    | 3.02              | -NA-       | -NA-       | 13.12     | 15.35     | 4.19   | 3.95  | -1.95  | 6.83   | -NA-     | 13.45    |
| Europe ex UK Capped           | USD  | 5,350.47              | 118,277.22               | 54.24                    | 3.27              | -NA-       | -NA-       | 9.36      | 11.55     | -0.69  | 5.57  | -0.18  | 3.84   | -NA-     | 14.33    |
| Europe Liquid 40 Capped       | USD  | 3,319.17              | 166,821.24               | 76.50                    | 3.05              | -NA-       | -NA-       | 12.86     | 14.51     | 3.35   | 4.21  | -1.87  | 6.15   | -NA-     | 13.92    |
| Europe Liquid 40 ex UK Capped | USD  | 4,597.52              | 77,950.75                | 35.75                    | 3.49              | -NA-       | -NA-       | 9.07      | 10.96     | -1.56  | 5.19  | -0.28  | 2.95   | -NA-     | 14.46    |
| UK                            | USD  | 3,145.98              | 85,533.07                | 39.23                    | 2.56              | 6.80       | 1.88       | 18.07     | 20.42     | 11.08  | 1.71  | -4.16  | 10.82  | 25.68    | 13.53    |
| Netherlands                   | USD  | 4,211.13              | 31,264.46                | 14.34                    | 4.37              | 8.40       | 3.27       | 2.70      | 10.48     | -3.00  | 4.65  | -2.81  | 3.13   | 24.99    | 17.85    |
| France                        | USD  | 8,429.33              | 18,827.76                | 8.63                     | 4.67              | 13.98      | 8.51       | 9.74      | 9.56      | -10.10 | 0.18  | -3.57  | 1.05   | 26.21    | 19.10    |
| Austria                       | USD  | 1,126.36              | 3,228.36                 | 1.48                     | 3.37              | -NA-       | -6.32      | 9.71      | 19.64     | 0.66   | 6.28  | 4.16   | 5.08   | 40.57    | 20.57    |
| Sweden                        | USD  | 11,676.31             | 13,352.87                | 6.12                     | 2.37              | 15.21      | 11.40      | 15.49     | 14.65     | 2.96   | 5.01  | 0.57   | 1.84   | 31.05    | 17.38    |
| Germany                       | USD  | 1,611.69              | 36,934.09                | 16.94                    | 2.25              | 2.40       | 1.60       | 15.65     | 16.18     | 11.29  | 11.49 | 3.34   | 6.36   | 32.99    | 14.17    |
| Switzerland                   | USD  | 4,968.43              | 10,981.92                | 5.04                     | 4.28              | 10.81      | 9.80       | 8.14      | 2.26      | 1.86   | 1.74  | -3.34  | 7.61   | 19.83    | 16.04    |
| Belgium                       | USD  | 3,463.61              | 5,775.67                 | 2.65                     | 5.67              | 7.11       | 4.31       | 6.55      | 9.47      | -7.93  | 2.88  | -1.30  | -3.88  | 17.69    | 12.20    |
| Italy                         | USD  | 2,244.51              | 1,109.01                 | 0.51                     | 3.52              | 6.47       | -6.50      | 3.81      | 23.37     | -2.15  | 5.22  | -1.93  | 16.51  | 37.97    | 26.40    |
| Finland                       | USD  | 5,039.43              | 2,326.15                 | 1.07                     | 3.26              | 8.44       | 2.03       | 4.17      | 4.89      | -22.83 | 3.43  | -3.06  | -7.42  | 32.98    | 20.02    |
| Greece                        | USD  | 633.90                | 338.94                   | 0.16                     | 3.85              | -NA-       | -2.60      | 5.40      | 29.86     | -25.26 | 6.58  | 7.48   | -0.56  | 44.18    | 31.11    |
| Norway                        | USD  | 153.38                | 807.76                   | 0.37                     | 2.31              | -8.15      | -NA-       | -3.47     | -6.49     | -27.88 | -8.62 | -5.87  | -14.98 | -NA-     | 20.92    |
| Spain                         | USD  | 30.34                 | 6,461.16                 | 2.96                     | 0.02              | -14.45     | -41.44     | -38.09    | -NA-      | 0.54   | 5.12  | 1.59   | 12.26  | -NA-     | -NA-     |
| Ireland                       | USD  | 95.84                 | 1,113.50                 | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 3.24  | -0.24  | -NA-   | -NA-     | -NA-     |
| Developed EMEA                | USD  | 2,211.87              | 219,486.22               | 100.00                   | 3.04              | -NA-       | -NA-       | 13.17     | 15.29     | 4.16   | 3.93  | -2.00  | 6.84   | -NA-     | -NA-     |
| Israel                        | USD  | 1,957.47              | 1,431.51                 | 100.00                   | 1.70              | -NA-       | -NA-       | 13.93     | 30.88     | 22.97  | -1.51 | -5.30  | 21.25  | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total  |                    |                  |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|--------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD    | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Europe                        | GBP  | 4,699.48              | 141,778.10               | 100.00                   | 3.05              | 9.26       | 5.93       | 13.15     | 16.44     | 12.34  | 6.31  | -0.54  | 8.22   | 20.74              | 13.14            |
| Euro Zone                     | GBP  | 5,390.23              | 69,817.36                | 49.24                    | 3.40              | 10.49      | 6.32       | 9.82      | 14.46     | 6.89   | 8.47  | 1.15   | 5.40   | 22.39              | 15.30            |
| Europe ex UK                  | GBP  | 6,032.37              | 86,164.92                | 60.77                    | 3.36              | 10.82      | 7.13       | 10.09     | 12.97     | 7.38   | 7.86  | 0.94   | 5.39   | 21.92              | 14.52            |
| Europe Liquid 40              | GBP  | 3,626.95              | 114,319.62               | 80.63                    | 3.10              | -NA-       | 5.79       | 12.97     | 15.59     | 11.36  | 6.59  | -0.50  | 7.52   | 21.16              | 13.86            |
| Europe Liquid 40 ex UK        | GBP  | 5,382.71              | 72,058.06                | 50.82                    | 3.50              | -NA-       | 7.80       | 10.17     | 12.77     | 7.24   | 8.05  | 0.93   | 5.29   | 22.02              | 14.95            |
| Europe ex UK Dividend+        | GBP  | 4,651.54              | 75,887.33                | 53.53                    | 3.73              | -NA-       | 8.34       | 9.37      | 12.15     | 6.70   | 7.78  | 0.65   | 5.00   | 21.87              | 14.83            |
| Europe (UK Restricted)        | GBP  | 1,753.90              | 117,155.45               | 82.63                    | 3.15              | -NA-       | 6.31       | 12.18     | 15.35     | 10.77  | 6.81  | -0.06  | 7.34   | 20.91              | 13.49            |
| Euro Zone Capped              | GBP  | 4,678.47              | 48,255.48                | 34.04                    | 3.37              | -NA-       | -NA-       | 8.25      | 14.06     | 5.72   | 7.93  | 1.42   | 4.66   | -NA-               | 14.59            |
| Europe Capped                 | GBP  | 4,587.95              | 138,845.39               | 97.93                    | 3.02              | -NA-       | -NA-       | 13.10     | 16.60     | 12.51  | 6.30  | -0.52  | 8.31   | -NA-               | 12.97            |
| Europe ex UK Capped           | GBP  | 5,606.52              | 76,903.27                | 54.24                    | 3.27              | -NA-       | -NA-       | 9.35      | 12.75     | 7.24   | 7.95  | 1.28   | 5.28   | -NA-               | 14.11            |
| Europe Liquid 40 Capped       | GBP  | 3,478.02              | 108,466.35               | 76.50                    | 3.05              | -NA-       | -NA-       | 12.84     | 15.74     | 11.60  | 6.56  | -0.43  | 7.62   | -NA-               | 13.60            |
| Europe Liquid 40 ex UK Capped | GBP  | 4,817.55              | 50,683.19                | 35.75                    | 3.49              | -NA-       | -NA-       | 9.05      | 12.16     | 6.30   | 7.56  | 1.18   | 4.37   | -NA-               | 14.31            |
| UK                            | GBP  | 3,313.25              | 55,613.18                | 39.23                    | 2.56              | 6.90       | 3.49       | 18.05     | 21.72     | 19.94  | 4.00  | -2.76  | 12.36  | 22.68              | 12.77            |
| Netherlands                   | GBP  | 4,412.66              | 20,328.00                | 14.34                    | 4.37              | 8.43       | 4.90       | 2.69      | 11.68     | 4.74   | 7.01  | -1.39  | 4.56   | 22.63              | 17.31            |
| France                        | GBP  | 8,832.73              | 12,241.72                | 8.63                     | 4.67              | 14.02      | 10.22      | 9.72      | 10.74     | -2.92  | 2.44  | -2.16  | 2.45   | 24.02              | 18.73            |
| Austria                       | GBP  | 1,180.26              | 2,099.06                 | 1.48                     | 3.37              | -NA-       | -4.84      | 9.70      | 20.93     | 8.69   | 8.68  | 5.68   | 6.53   | 37.81              | 19.48            |
| Sweden                        | GBP  | 12,235.09             | 8,681.97                 | 6.12                     | 2.37              | 15.25      | 13.16      | 15.47     | 15.89     | 11.18  | 7.37  | 2.04   | 3.24   | 30.65              | 17.30            |
| Germany                       | GBP  | 1,688.82              | 24,014.36                | 16.94                    | 2.25              | 2.44       | 3.20       | 15.63     | 17.43     | 20.17  | 14.01 | 4.85   | 7.83   | 32.60              | 14.53            |
| Switzerland                   | GBP  | 5,206.20              | 7,140.39                 | 5.04                     | 4.28              | 10.85      | 11.53      | 8.12      | 3.37      | 9.99   | 4.04  | -1.92  | 9.10   | 18.69              | 16.52            |
| Belgium                       | GBP  | 3,629.36              | 3,755.31                 | 2.65                     | 5.67              | 7.15       | 5.95       | 6.53      | 10.65     | -0.58  | 5.20  | 0.14   | -2.55  | 16.50              | 12.02            |
| Italy                         | GBP  | 2,351.93              | 721.07                   | 0.51                     | 3.52              | 6.51       | -5.02      | 3.80      | 24.70     | 5.65   | 7.59  | -0.50  | 18.12  | 35.37              | 25.54            |
| Finland                       | GBP  | 5,280.60              | 1,512.45                 | 1.07                     | 3.26              | 8.47       | 3.64       | 4.15      | 6.02      | -16.67 | 5.76  | -1.65  | -6.14  | 31.04              | 19.20            |
| Greece                        | GBP  | 664.23                | 220.38                   | 0.16                     | 3.85              | -NA-       | -1.06      | 5.39      | 31.26     | -19.29 | 8.98  | 9.05   | 0.82   | 41.60              | 30.52            |
| Norway                        | GBP  | 160.72                | 525.20                   | 0.37                     | 2.31              | -8.12      | -NA-       | -3.48     | -5.48     | -22.12 | -6.55 | -4.49  | -13.81 | -NA-               | 22.11            |
| Spain                         | GBP  | 31.79                 | 4,201.02                 | 2.96                     | 0.02              | -14.42     | -40.52     | -38.10    | -NA-      | 8.56   | 7.49  | 3.08   | 13.81  | -NA-               | -NA-             |
| Ireland                       | GBP  | 100.43                | 723.99                   | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 5.57  | 1.22   | -NA-   | -NA-               | -NA-             |
| Developed EMEA                | GBP  | 2,317.72              | 142,708.86               | 100.00                   | 3.04              | -NA-       | -NA-       | 13.16     | 16.53     | 12.47  | 6.28  | -0.57  | 8.32   | -NA-               | -NA-             |
| Israel                        | GBP  | 2,051.15              | 930.76                   | 100.00                   | 1.70              | -NA-       | -NA-       | 13.91     | 32.30     | 32.78  | 0.72  | -3.91  | 22.92  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total  |                    |                  |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|--------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD    | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Europe                        | JPY  | 5,309.92              | 26,424,960.86            | 100.00                   | 3.05              | 10.39      | 5.19       | 21.78     | 33.25     | 21.37  | 2.97  | -4.12  | 7.90   | 25.48              | 15.88            |
| Euro Zone                     | JPY  | 6,090.39              | 13,012,736.12            | 49.24                    | 3.40              | 11.63      | 5.58       | 18.20     | 30.99     | 15.47  | 5.05  | -2.48  | 5.08   | 26.43              | 17.74            |
| Europe ex UK                  | JPY  | 6,815.94              | 16,059,635.88            | 60.77                    | 3.36              | 11.99      | 6.38       | 18.48     | 29.28     | 16.01  | 4.47  | -2.69  | 5.07   | 25.70              | 16.79            |
| Europe Liquid 40              | JPY  | 4,098.07              | 21,307,179.63            | 80.63                    | 3.10              | -NA-       | 5.05       | 21.59     | 32.27     | 20.30  | 3.23  | -4.08  | 7.19   | 25.81              | 16.29            |
| Europe Liquid 40 ex UK        | JPY  | 6,081.90              | 13,430,362.68            | 50.82                    | 3.50              | -NA-       | 7.04       | 18.57     | 29.05     | 15.85  | 4.65  | -2.70  | 4.97   | 25.79              | 17.07            |
| Europe ex UK Dividend+        | JPY  | 4,364.96              | 14,144,073.32            | 53.53                    | 3.73              | -NA-       | 7.59       | 17.72     | 28.34     | 15.27  | 4.39  | -2.97  | 4.68   | 25.38              | 16.97            |
| Europe (UK Restricted)        | JPY  | 1,981.72              | 21,835,728.57            | 82.63                    | 3.15              | -NA-       | 5.57       | 20.73     | 32.00     | 19.67  | 3.45  | -3.66  | 7.02   | 25.39              | 16.08            |
| Euro Zone Capped              | JPY  | 5,286.18              | 8,993,978.12             | 34.04                    | 3.37              | -NA-       | -NA-       | 16.50     | 30.53     | 14.21  | 4.53  | -2.22  | 4.35   | -NA-               | 16.99            |
| Europe Capped                 | JPY  | 5,183.90              | 25,878,355.35            | 97.93                    | 3.02              | -NA-       | -NA-       | 21.73     | 33.43     | 21.54  | 2.95  | -4.10  | 7.98   | -NA-               | 15.69            |
| Europe ex UK Capped           | JPY  | 6,334.78              | 14,333,425.17            | 54.24                    | 3.27              | -NA-       | -NA-       | 17.69     | 29.03     | 15.85  | 4.55  | -2.36  | 4.96   | -NA-               | 16.27            |
| Europe Liquid 40 Capped       | JPY  | 3,929.79              | 20,216,232.39            | 76.50                    | 3.05              | -NA-       | -NA-       | 21.45     | 32.45     | 20.56  | 3.21  | -4.02  | 7.29   | -NA-               | 15.98            |
| Europe Liquid 40 ex UK Capped | JPY  | 5,443.32              | 9,446,461.59             | 35.75                    | 3.49              | -NA-       | -NA-       | 17.37     | 28.35     | 14.84  | 4.17  | -2.46  | 4.06   | -NA-               | 16.31            |
| UK                            | JPY  | 3,724.74              | 10,365,324.98            | 39.23                    | 2.56              | 7.96       | 2.77       | 27.06     | 39.29     | 29.58  | 0.73  | -6.26  | 12.02  | 28.12              | 16.02            |
| Netherlands                   | JPY  | 4,985.84              | 3,788,784.15             | 14.34                    | 4.37              | 9.58       | 4.17       | 10.52     | 27.80     | 13.16  | 3.64  | -4.94  | 4.24   | 26.72              | 19.60            |
| France                        | JPY  | 9,980.06              | 2,281,641.89             | 8.63                     | 4.67              | 15.22      | 9.46       | 18.09     | 26.73     | 4.88   | -0.78 | -5.68  | 2.14   | 27.32              | 20.63            |
| Austria                       | JPY  | 1,333.57              | 391,228.34               | 1.48                     | 3.37              | -NA-       | -5.51      | 18.06     | 38.39     | 17.42  | 5.25  | 1.88   | 6.21   | 42.40              | 23.64            |
| Sweden                        | JPY  | 13,824.37             | 1,618,167.81             | 6.12                     | 2.37              | 16.46      | 12.37      | 24.28     | 32.62     | 20.11  | 3.99  | -1.63  | 2.93   | 31.85              | 19.30            |
| Germany                       | JPY  | 1,908.19              | 4,475,857.73             | 16.94                    | 2.25              | 3.51       | 2.49       | 24.45     | 34.38     | 29.82  | 10.42 | 1.08   | 7.51   | 33.26              | 16.33            |
| Switzerland                   | JPY  | 5,882.46              | 1,330,844.04             | 5.04                     | 4.28              | 12.02      | 10.75      | 16.37     | 18.29     | 18.83  | 0.76  | -5.45  | 8.77   | 20.23              | 16.69            |
| Belgium                       | JPY  | 4,100.80              | 699,925.04               | 2.65                     | 5.67              | 8.27       | 5.22       | 14.66     | 26.62     | 7.41   | 1.89  | -3.46  | -2.84  | 20.06              | 15.31            |
| Italy                         | JPY  | 2,657.43              | 134,395.26               | 0.51                     | 3.52              | 7.63       | -5.68      | 11.71     | 42.71     | 14.14  | 4.20  | -4.08  | 17.76  | 39.56              | 27.51            |
| Finland                       | JPY  | 5,966.52              | 281,894.06               | 1.07                     | 3.26              | 9.62       | 2.92       | 12.10     | 21.32     | -9.97  | 2.43  | -5.18  | -6.42  | 33.89              | 21.01            |
| Greece                        | JPY  | 750.51                | 41,074.22                | 0.16                     | 3.85              | -NA-       | -1.75      | 13.43     | 50.22     | -12.81 | 5.55  | 5.13   | 0.51   | 46.56              | 31.81            |
| Norway                        | JPY  | 181.59                | 97,887.91                | 0.37                     | 2.31              | -7.15      | -NA-       | 3.88      | 8.17      | -15.87 | -9.50 | -7.93  | -14.07 | -NA-               | 21.96            |
| Spain                         | JPY  | 35.92                 | 782,996.10               | 2.96                     | 0.02              | -13.52     | -40.93     | -33.37    | -NA-      | 17.28  | 4.11  | -0.63  | 13.46  | -NA-               | -NA-             |
| Ireland                       | JPY  | 113.47                | 134,939.32               | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 2.25  | -2.42  | -NA-   | -NA-               | -NA-             |
| Developed EMEA                | JPY  | 2,618.78              | 26,598,438.05            | 100.00                   | 3.04              | -NA-       | -NA-       | 21.79     | 33.36     | 21.50  | 2.93  | -4.14  | 7.99   | -NA-               | -NA-             |
| Israel                        | JPY  | 2,317.58              | 173,477.19               | 100.00                   | 1.70              | -NA-       | -NA-       | 22.60     | 51.40     | 43.45  | -2.45 | -7.37  | 22.55  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total |                    |                  |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|-------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD   | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Europe                        | AUD  | 4,139.54              | 307,574.18               | 100.00                   | 3.05              | -NA-       | -NA-       | 18.43     | 30.61     | 37.26  | 12.72 | 1.53   | 23.22 | -NA-               | 13.90            |
| Euro Zone                     | AUD  | 4,747.98              | 151,462.16               | 49.24                    | 3.40              | -NA-       | -NA-       | 14.95     | 28.40     | 30.59  | 15.00 | 3.27   | 20.01 | -NA-               | 15.43            |
| Europe ex UK                  | AUD  | 5,313.62              | 186,926.65               | 60.77                    | 3.36              | -NA-       | -NA-       | 15.23     | 26.72     | 31.20  | 14.36 | 3.05   | 19.99 | -NA-               | 14.70            |
| Europe Liquid 40              | AUD  | 3,194.80              | 248,005.60               | 80.63                    | 3.10              | -NA-       | -NA-       | 18.25     | 29.66     | 36.05  | 13.01 | 1.57   | 22.42 | -NA-               | 14.39            |
| Europe Liquid 40 ex UK        | AUD  | 4,741.36              | 156,323.14               | 50.82                    | 3.50              | -NA-       | -NA-       | 15.31     | 26.50     | 31.02  | 14.56 | 3.04   | 19.88 | -NA-               | 15.03            |
| Europe ex UK Dividend+        | AUD  | 4,291.35              | 164,630.40               | 53.53                    | 3.73              | -NA-       | -NA-       | 14.48     | 25.80     | 30.36  | 14.28 | 2.75   | 19.55 | -NA-               | 15.00            |
| Europe (UK Restricted)        | AUD  | 1,544.92              | 254,157.67               | 82.63                    | 3.15              | -NA-       | -NA-       | 17.41     | 29.39     | 35.34  | 13.25 | 2.02   | 22.22 | -NA-               | 14.07            |
| Euro Zone Capped              | AUD  | 4,121.04              | 104,685.70               | 34.04                    | 3.37              | -NA-       | -NA-       | 13.30     | 27.95     | 29.17  | 14.43 | 3.54   | 19.17 | -NA-               | 14.80            |
| Europe Capped                 | AUD  | 4,041.30              | 301,211.95               | 97.93                    | 3.02              | -NA-       | -NA-       | 18.38     | 30.79     | 37.46  | 12.70 | 1.56   | 23.31 | -NA-               | 13.81            |
| Europe ex UK Capped           | AUD  | 4,938.51              | 166,834.36               | 54.24                    | 3.27              | -NA-       | -NA-       | 14.46     | 26.48     | 31.02  | 14.45 | 3.40   | 19.86 | -NA-               | 14.38            |
| Europe Liquid 40 Capped       | AUD  | 3,063.61              | 235,307.49               | 76.50                    | 3.05              | -NA-       | -NA-       | 18.11     | 29.83     | 36.34  | 12.98 | 1.65   | 22.53 | -NA-               | 14.22            |
| Europe Liquid 40 ex UK Capped | AUD  | 4,243.54              | 109,952.39               | 35.75                    | 3.49              | -NA-       | -NA-       | 14.15     | 25.81     | 29.87  | 14.04 | 3.30   | 18.84 | -NA-               | 14.43            |
| UK                            | AUD  | 2,903.76              | 120,647.53               | 39.23                    | 2.56              | -NA-       | -NA-       | 23.57     | 36.54     | 46.54  | 10.27 | -0.73  | 27.93 | -NA-               | 14.43            |
| Netherlands                   | AUD  | 3,886.90              | 44,099.68                | 14.34                    | 4.37              | -NA-       | -NA-       | 7.48      | 25.27     | 27.97  | 13.45 | 0.67   | 19.05 | -NA-               | 16.84            |
| France                        | AUD  | 7,780.32              | 26,557.24                | 8.63                     | 4.67              | -NA-       | -NA-       | 14.85     | 24.22     | 18.61  | 8.61  | -0.11  | 16.64 | -NA-               | 18.29            |
| Austria                       | AUD  | 1,039.64              | 4,553.71                 | 1.48                     | 3.37              | -NA-       | -NA-       | 14.82     | 35.66     | 32.80  | 15.22 | 7.89   | 21.30 | -NA-               | 21.03            |
| Sweden                        | AUD  | 10,777.29             | 18,834.72                | 6.12                     | 2.37              | -NA-       | -NA-       | 20.86     | 30.00     | 35.84  | 13.84 | 4.17   | 17.55 | -NA-               | 17.43            |
| Germany                       | AUD  | 1,487.60              | 52,096.89                | 16.94                    | 2.25              | -NA-       | -NA-       | 21.03     | 31.73     | 46.82  | 20.87 | 7.04   | 22.78 | -NA-               | 15.45            |
| Switzerland                   | AUD  | 4,585.88              | 15,490.40                | 5.04                     | 4.28              | -NA-       | -NA-       | 13.17     | 15.95     | 34.38  | 10.31 | 0.12   | 24.22 | -NA-               | 17.20            |
| Belgium                       | AUD  | 3,196.93              | 8,146.80                 | 2.65                     | 5.67              | -NA-       | -NA-       | 11.51     | 24.12     | 21.47  | 11.54 | 2.23   | 10.95 | -NA-               | 12.25            |
| Italy                         | AUD  | 2,071.70              | 1,564.30                 | 0.51                     | 3.52              | -NA-       | -NA-       | 8.64      | 39.89     | 29.09  | 14.07 | 1.58   | 34.48 | -NA-               | 25.25            |
| Finland                       | AUD  | 4,651.42              | 3,281.11                 | 1.07                     | 3.26              | -NA-       | -NA-       | 9.02      | 18.92     | 1.81   | 12.13 | 0.41   | 6.87  | -NA-               | 19.43            |
| Greece                        | AUD  | 585.09                | 478.08                   | 0.16                     | 3.85              | -NA-       | -NA-       | 10.31     | 47.25     | -1.39  | 15.54 | 11.33  | 14.79 | -NA-               | 29.36            |
| Norway                        | AUD  | 141.57                | 1,139.37                 | 0.37                     | 2.31              | -NA-       | -NA-       | 1.03      | 6.03      | -4.85  | -0.93 | -2.50  | -1.86 | -NA-               | 20.89            |
| Spain                         | AUD  | 28.01                 | 9,113.71                 | 2.96                     | 0.02              | -NA-       | -NA-       | -35.21    | -NA-      | 32.64  | 13.97 | 5.23   | 29.58 | -NA-               | -NA-             |
| Ireland                       | AUD  | 88.46                 | 1,570.63                 | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 11.93 | 3.33   | -NA-  | -NA-               | -NA-             |
| Developed EMEA                | AUD  | 2,041.56              | 309,593.38               | 100.00                   | 3.04              | -NA-       | -NA-       | 18.44     | 30.72     | 37.41  | 12.68 | 1.51   | 23.33 | -NA-               | -NA-             |
| Israel                        | AUD  | 1,806.76              | 2,019.19                 | 100.00                   | 1.70              | -NA-       | -NA-       | 19.23     | 48.40     | 62.23  | 6.78  | -1.90  | 39.96 | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Gross Total Return |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total             | Total          | Total             | Total          |                     |                  |
|--------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|-------------------|----------------|-------------------|----------------|---------------------|------------------|
| Index Description  | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vlity (%) | 36 M<br>Vity (%) |
| Switzerland        | CHF  | 3,016.00              | 10,620.07                | 0.04                     | 4.28              | 9.89       | 6.94       | 7.11      | 2.78      | 7.56              | 5.28           | -2.74             | 4.73           | 13.98               | 11.67            |
| Sweden             | SEK  | 11,666.85             | 113,302.46               | 0.43                     | 2.37              | 16.30      | 12.65      | 18.79     | 24.53     | 25.32             | 7.38           | -0.49             | 10.38          | 25.59               | 16.09            |
| Norway             | NOK  | 207.11                | 6,773.40                 | 0.03                     | 2.31              | -5.46      | -NA-       | 2.24      | 5.78      | -2.09             | -2.60          | -2.90             | -4.91          | 49.09               | 19.10            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Net Total Return                            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total | 10 Yrs   | 36 M     |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|-------|----------|----------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD   | Vlty (%) | Vlty (%) |
| Europe                                      | EUR  | 2,374.75              | 194,604.83               | 100.00                   | 2.35              | -NA-       | 4.55       | 15.22     | 19.01     | 21.50  | 3.28  | -3.36  | 14.55 | 19.28    | 13.00    |
| Euro Zone                                   | EUR  | 2,545.80              | 95,831.41                | 49.24                    | 2.50              | -NA-       | 4.53       | 11.38     | 16.58     | 15.30  | 5.30  | -1.70  | 11.31 | 19.73    | 14.76    |
| Europe ex UK                                | EUR  | 4,601.23              | 118,270.10               | 60.77                    | 2.43              | -NA-       | 5.30       | 11.64     | 15.03     | 15.81  | 4.75  | -1.90  | 11.26 | 19.10    | 14.14    |
| Europe Liquid 40                            | EUR  | 3,589.68              | 156,915.28               | 80.63                    | 2.34              | -NA-       | 4.42       | 14.99     | 18.09     | 20.37  | 3.53  | -3.32  | 13.74 | 19.82    | 13.72    |
| Europe Liquid 40 ex UK                      | EUR  | 5,057.41              | 98,907.00                | 50.82                    | 2.52              | -NA-       | 5.96       | 11.68     | 14.78     | 15.61  | 4.91  | -1.92  | 11.10 | 19.37    | 14.59    |
| Europe (UK Restricted)                      | EUR  | 3,859.21              | 160,807.74               | 82.63                    | 2.37              | -NA-       | 5.65       | 15.06     | 18.69     | 20.59  | 3.87  | -2.88  | 14.34 | 19.06    | 13.29    |
| Euro Zone Capped                            | EUR  | 3,614.16              | 66,235.54                | 34.04                    | 2.52              | -NA-       | -NA-       | 9.81      | 16.19     | 14.11  | 4.88  | -1.44  | 10.62 | -NA-     | 13.85    |
| Europe Liquid 40 Capped                     | EUR  | 3,477.03              | 148,881.07               | 97.93                    | 2.31              | -NA-       | -NA-       | 14.90     | 18.28     | 20.66  | 3.53  | -3.25  | 13.88 | -NA-     | 13.45    |
| Europe Capped                               | EUR  | 3,671.78              | 190,579.40               | 54.24                    | 2.33              | -NA-       | -NA-       | 15.20     | 19.19     | 21.69  | 3.27  | -3.33  | 14.65 | -NA-     | 12.82    |
| Europe ex UK Capped                         | EUR  | 4,287.09              | 105,557.54               | 76.50                    | 2.37              | -NA-       | -NA-       | 10.90     | 14.80     | 15.68  | 4.90  | -1.57  | 11.18 | -NA-     | 13.65    |
| Europe Liquid 40 ex UK Capped               | EUR  | 4,587.65              | 69,567.83                | 35.75                    | 2.54              | -NA-       | -NA-       | 10.55     | 14.16     | 14.64  | 4.52  | -1.67  | 10.19 | -NA-     | 13.85    |
| Developed Europe Ex UK Dividend+ Net of Tax | EUR  | 3,829.16              | 104,163.07               | 53.53                    | -NA-              | -NA-       | -NA-       | 10.84     | 14.11     | 14.99  | 4.66  | -2.19  | 10.77 | -NA-     | -NA-     |
| UK                                          | EUR  | 1,857.36              | 76,334.73                | 39.23                    | 2.21              | -NA-       | 2.81       | 21.02     | 25.14     | 30.27  | 1.08  | -5.53  | 19.40 | 23.33    | 13.10    |
| Netherlands                                 | EUR  | 3,461.10              | 27,902.24                | 14.34                    | 3.27              | -NA-       | 3.19       | 4.26      | 13.81     | 12.80  | 3.50  | -4.19  | 10.22 | 19.86    | 16.42    |
| France                                      | EUR  | 6,609.96              | 16,803.00                | 8.63                     | 3.27              | -NA-       | 8.12       | 10.90     | 12.32     | 4.43   | -0.38 | -4.91  | 7.87  | 21.46    | 18.38    |
| Austria                                     | EUR  | 847.97                | 2,881.17                 | 1.48                     | 2.53              | -NA-       | -5.81      | 11.85     | 23.70     | 17.57  | 5.68  | 2.70   | 13.15 | 37.45    | 18.73    |
| Sweden                                      | EUR  | 9,118.38              | 11,916.89                | 6.12                     | 1.66              | -NA-       | 11.05      | 17.29     | 18.23     | 20.20  | 4.40  | -0.83  | 9.21  | 30.85    | 16.37    |
| Germany                                     | EUR  | 1,325.53              | 32,962.15                | 16.94                    | 1.66              | -NA-       | 1.73       | 17.78     | 20.04     | 29.95  | 10.85 | 1.90   | 14.10 | 27.29    | 14.32    |
| Switzerland                                 | EUR  | 3,934.86              | 9,800.91                 | 5.04                     | 2.78              | -NA-       | 9.50       | 9.32      | 4.77      | 18.05  | 1.17  | -4.69  | 14.57 | 24.07    | 17.96    |
| Belgium                                     | EUR  | 2,614.11              | 5,154.55                 | 2.65                     | 4.27              | -NA-       | 3.57       | 7.49      | 12.17     | 6.75   | 2.30  | -2.68  | 2.74  | 13.55    | 10.63    |
| Italy                                       | EUR  | 1,856.87              | 989.74                   | 0.51                     | 2.60              | -NA-       | -6.33      | 5.41      | 27.17     | 14.00  | 4.62  | -3.30  | 24.70 | 33.85    | 24.01    |
| Finland                                     | EUR  | 4,046.16              | 2,075.99                 | 1.07                     | 2.28              | -NA-       | 2.01       | 5.76      | 8.02      | -10.02 | 2.84  | -4.42  | -0.84 | 28.21    | 18.98    |
| Greece                                      | EUR  | 664.38                | 302.49                   | 0.16                     | 3.46              | -NA-       | -2.13      | 7.27      | 34.78     | -12.49 | 5.98  | 5.98   | 6.96  | 41.27    | 28.98    |
| Norway                                      | EUR  | 129.46                | 720.89                   | 0.37                     | 1.73              | -NA-       | -NA-       | -1.38     | -3.10     | -15.67 | -9.13 | -7.18  | -8.68 | -NA-     | 22.21    |
| Spain                                       | EUR  | 177.14                | 5,766.32                 | 2.96                     | 0.02              | -NA-       | -28.71     | -NA-      | -NA-      | 18.19  | 4.53  | 0.18   | 21.23 | -NA-     | -NA-     |
| Developed EMEA                              | EUR  | 2,375.00              | 195,882.40               | 100.00                   | 2.34              | -NA-       | -NA-       | 15.22     | 19.10     | 21.63  | 3.24  | -3.38  | 14.65 | -NA-     | -NA-     |
| Israel                                      | EUR  | 1,710.24              | 1,277.56                 | 100.00                   | 1.28              | -NA-       | -NA-       | 16.28     | 35.48     | 43.98  | -2.06 | -6.62  | 30.42 | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Net Total Return                            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total  | 10 Yrs   | 36 M     |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|--------|----------|----------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD    | Vlty (%) | Vlty (%) |
| Europe                                      | USD  | 2,113.50              | 218,054.72               | 100.00                   | 2.35              | -NA-       | 3.57       | 12.35     | 14.43     | 3.35   | 3.86  | -1.99  | 6.07   | 23.46    | 13.61    |
| Euro Zone                                   | USD  | 2,264.95              | 107,379.10               | 49.24                    | 2.50              | -NA-       | 3.55       | 8.60      | 12.09     | -1.92  | 5.90  | -0.31  | 3.07   | 24.84    | 15.68    |
| Europe ex UK                                | USD  | 5,119.90              | 132,521.65               | 60.77                    | 2.43              | -NA-       | 4.32       | 8.86      | 10.60     | -1.49  | 5.34  | -0.52  | 3.02   | 24.19    | 14.77    |
| Europe Liquid 40                            | USD  | 3,189.56              | 175,823.57               | 80.63                    | 2.34              | -NA-       | 3.43       | 12.12     | 13.54     | 2.39   | 4.11  | -1.95  | 5.32   | 23.86    | 14.19    |
| Europe Liquid 40 ex UK                      | USD  | 4,489.95              | 110,825.29               | 50.82                    | 2.52              | -NA-       | 4.95       | 8.89      | 10.37     | -1.65  | 5.50  | -0.53  | 2.88   | 24.31    | 15.14    |
| Europe (UK Restricted)                      | USD  | 1,673.80              | 180,185.08               | 82.63                    | 2.37              | -NA-       | 4.66       | 12.19     | 14.12     | 2.58   | 4.46  | -1.50  | 5.88   | 23.53    | 13.94    |
| Euro Zone Capped                            | USD  | 3,992.47              | 74,216.93                | 34.04                    | 2.52              | -NA-       | -NA-       | 7.08      | 11.72     | -2.93  | 5.47  | -0.04  | 2.43   | -NA-     | 14.86    |
| Europe Liquid 40 Capped                     | USD  | 3,095.02              | 166,821.24               | 97.93                    | 2.31              | -NA-       | -NA-       | 12.04     | 13.73     | 2.64   | 4.11  | -1.88  | 5.45   | -NA-     | 13.87    |
| Europe Capped                               | USD  | 4,085.59              | 213,544.21               | 54.24                    | 2.33              | -NA-       | -NA-       | 12.33     | 14.61     | 3.52   | 3.86  | -1.96  | 6.17   | -NA-     | 13.41    |
| Europe ex UK Capped                         | USD  | 4,768.47              | 118,277.22               | 76.50                    | 2.37              | -NA-       | -NA-       | 8.14      | 10.38     | -1.59  | 5.49  | -0.18  | 2.95   | -NA-     | 14.26    |
| Europe Liquid 40 ex UK Capped               | USD  | 4,083.11              | 77,950.75                | 35.75                    | 2.54              | -NA-       | -NA-       | 7.80      | 9.76      | -2.48  | 5.11  | -0.28  | 2.03   | -NA-     | 14.38    |
| Developed Europe Ex UK Dividend+ Net of Tax | USD  | 3,542.11              | 116,714.72               | 53.53                    | -NA-              | -NA-       | -NA-       | 8.08      | 9.72      | -2.19  | 5.25  | -0.81  | 2.57   | -NA-     | -NA-     |
| UK                                          | USD  | 1,653.78              | 85,533.07                | 39.23                    | 2.21              | -NA-       | 1.86       | 18.01     | 20.33     | 10.82  | 1.65  | -4.19  | 10.57  | 25.68    | 13.54    |
| Netherlands                                 | USD  | 3,760.55              | 31,264.46                | 14.34                    | 3.27              | -NA-       | 2.24       | 1.67      | 9.43      | -4.04  | 4.09  | -2.83  | 2.07   | 24.93    | 17.59    |
| France                                      | USD  | 7,353.02              | 18,827.76                | 8.63                     | 3.27              | -NA-       | 7.10       | 8.13      | 8.00      | -11.16 | 0.18  | -3.57  | -0.11  | 26.24    | 18.96    |
| Austria                                     | USD  | 1,083.66              | 3,228.36                 | 1.48                     | 2.53              | -NA-       | -6.68      | 9.06      | 18.94     | 0.01   | 6.28  | 4.16   | 4.77   | 40.59    | 20.63    |
| Sweden                                      | USD  | 10,193.65             | 13,352.87                | 6.12                     | 1.66              | -NA-       | 10.02      | 14.37     | 13.68     | 2.25   | 4.99  | 0.57   | 1.13   | 31.04    | 17.49    |
| Germany                                     | USD  | 1,476.29              | 36,934.09                | 16.94                    | 1.66              | -NA-       | 0.79       | 14.86     | 15.42     | 10.55  | 11.48 | 3.34   | 5.65   | 32.98    | 14.30    |
| Switzerland                                 | USD  | 4,398.87              | 10,981.92                | 5.04                     | 2.78              | -NA-       | 8.48       | 6.60      | 0.74      | 0.42   | 1.74  | -3.34  | 6.09   | 19.72    | 15.71    |
| Belgium                                     | USD  | 2,905.12              | 5,775.67                 | 2.65                     | 4.27              | -NA-       | 2.60       | 4.81      | 7.85      | -9.19  | 2.88  | -1.30  | -4.86  | 17.72    | 12.10    |
| Italy                                       | USD  | 2,066.49              | 1,109.01                 | 0.51                     | 2.60              | -NA-       | -7.21      | 2.78      | 22.28     | -3.03  | 5.22  | -1.93  | 15.47  | 38.09    | 26.47    |
| Finland                                     | USD  | 4,505.15              | 2,326.15                 | 1.07                     | 2.28              | -NA-       | 1.07       | 3.13      | 3.87      | -23.46 | 3.43  | -3.06  | -8.18  | 32.92    | 20.32    |
| Greece                                      | USD  | 606.27                | 338.94                   | 0.16                     | 3.46              | -NA-       | -3.03      | 4.60      | 29.59     | -25.56 | 6.58  | 7.48   | -0.96  | 44.21    | 31.18    |
| Norway                                      | USD  | 144.72                | 807.76                   | 0.37                     | 1.73              | -NA-       | -NA-       | -3.84     | -6.83     | -28.26 | -8.62 | -5.87  | -15.44 | -NA-     | 20.96    |
| Spain                                       | USD  | 159.32                | 6,461.16                 | 2.96                     | 0.02              | -NA-       | -30.87     | -NA-      | -NA-      | 0.54   | 5.12  | 1.59   | 12.26  | -NA-     | -NA-     |
| Developed EMEA                              | USD  | 2,097.96              | 219,486.22               | 100.00                   | 2.34              | -NA-       | -NA-       | 12.35     | 14.52     | 3.47   | 3.82  | -2.01  | 6.17   | -NA-     | -NA-     |
| Israel                                      | USD  | 1,911.92              | 1,431.51                 | 100.00                   | 1.28              | -NA-       | -NA-       | 13.39     | 30.27     | 22.48  | -1.51 | -5.30  | 20.76  | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

108

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Net Total Return                            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total  | 10 Yrs   | 36 M     |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|--------|----------|----------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD    | Vlty (%) | Vlty (%) |
| Europe                                      | GBP  | 2,214.65              | 141,778.10               | 100.00                   | 2.52              | -NA-       | 5.21       | 12.33     | 15.66     | 11.60  | 6.21  | -0.56  | 7.54   | 20.74    | 13.12    |
| Euro Zone                                   | GBP  | 2,373.35              | 69,817.36                | 49.24                    | 2.50              | -NA-       | 5.18       | 8.59      | 13.30     | 5.91   | 8.29  | 1.15   | 4.50   | 22.41    | 15.24    |
| Europe ex UK                                | GBP  | 5,364.92              | 86,164.92                | 60.77                    | 2.43              | -NA-       | 5.96       | 8.84      | 11.79     | 6.38   | 7.72  | 0.94   | 4.45   | 21.94    | 14.48    |
| Europe Liquid 40                            | GBP  | 3,342.20              | 114,319.62               | 80.63                    | 2.34              | -NA-       | 5.06       | 12.11     | 14.77     | 10.57  | 6.46  | -0.52  | 6.78   | 21.17    | 13.83    |
| Europe Liquid 40 ex UK                      | GBP  | 4,704.82              | 72,058.06                | 50.82                    | 2.52              | -NA-       | 6.61       | 8.87      | 11.56     | 6.20   | 7.88  | 0.92   | 4.30   | 22.08    | 14.90    |
| Europe (UK Restricted)                      | GBP  | 1,753.90              | 117,155.45               | 82.63                    | 2.37              | -NA-       | 6.31       | 12.18     | 15.35     | 10.77  | 6.81  | -0.06  | 7.34   | 20.91    | 13.49    |
| Euro Zone Capped                            | GBP  | 4,183.54              | 48,255.48                | 34.04                    | 2.52              | -NA-       | -NA-       | 7.06      | 12.92     | 4.82   | 7.85  | 1.42   | 3.85   | -NA-     | 14.56    |
| Europe Liquid 40 Capped                     | GBP  | 3,243.13              | 108,466.35               | 97.93                    | 2.31              | -NA-       | -NA-       | 12.02     | 14.96     | 10.83  | 6.46  | -0.45  | 6.91   | -NA-     | 13.58    |
| Europe Capped                               | GBP  | 4,281.11              | 138,845.39               | 54.24                    | 2.33              | -NA-       | -NA-       | 12.31     | 15.84     | 11.78  | 6.20  | -0.53  | 7.63   | -NA-     | 12.95    |
| Europe ex UK Capped                         | GBP  | 4,996.68              | 76,903.27                | 76.50                    | 2.37              | -NA-       | -NA-       | 8.13      | 11.58     | 6.26   | 7.87  | 1.28   | 4.37   | -NA-     | 14.10    |
| Europe Liquid 40 ex UK Capped               | GBP  | 4,278.51              | 50,683.19                | 35.75                    | 2.54              | -NA-       | -NA-       | 7.79      | 10.95     | 5.30   | 7.49  | 1.18   | 3.44   | -NA-     | 14.31    |
| Developed Europe Ex UK Dividend+ Net of Tax | GBP  | 4,128.09              | 75,887.33                | 53.53                    | -NA-              | -NA-       | -NA-       | 8.06      | 10.90     | 5.62   | 7.62  | 0.65   | 3.99   | -NA-     | -NA-     |
| UK                                          | GBP  | 1,732.92              | 55,613.18                | 39.23                    | 2.21              | -NA-       | 3.46       | 18.00     | 21.63     | 19.66  | 3.94  | -2.79  | 12.09  | 22.68    | 12.78    |
| Netherlands                                 | GBP  | 3,940.52              | 20,328.00                | 14.34                    | 3.27              | -NA-       | 3.85       | 1.65      | 10.61     | 3.61   | 6.44  | -1.41  | 3.48   | 22.62    | 17.05    |
| France                                      | GBP  | 7,704.91              | 12,241.72                | 8.63                     | 3.27              | -NA-       | 8.79       | 8.11      | 9.16      | -4.07  | 2.44  | -2.16  | 1.27   | 24.07    | 18.61    |
| Austria                                     | GBP  | 1,135.52              | 2,099.06                 | 1.48                     | 2.53              | -NA-       | -5.21      | 9.05      | 20.23     | 7.99   | 8.68  | 5.68   | 6.22   | 37.82    | 19.52    |
| Sweden                                      | GBP  | 10,681.48             | 8,681.97                 | 6.12                     | 1.66              | -NA-       | 11.75      | 14.36     | 14.91     | 10.41  | 7.36  | 2.04   | 2.53   | 30.69    | 17.42    |
| Germany                                     | GBP  | 1,546.94              | 24,014.36                | 16.94                    | 1.66              | -NA-       | 2.38       | 14.84     | 16.67     | 19.37  | 13.99 | 4.85   | 7.11   | 32.59    | 14.68    |
| Switzerland                                 | GBP  | 4,609.38              | 7,140.39                 | 5.04                     | 2.78              | -NA-       | 10.20      | 6.58      | 1.82      | 8.43   | 4.04  | -1.92  | 7.55   | 18.72    | 16.44    |
| Belgium                                     | GBP  | 3,044.15              | 3,755.31                 | 2.65                     | 4.27              | -NA-       | 4.21       | 4.80      | 9.02      | -1.94  | 5.20  | 0.14   | -3.55  | 16.49    | 11.93    |
| Italy                                       | GBP  | 2,165.39              | 721.07                   | 0.51                     | 2.60              | -NA-       | -5.74      | 2.76      | 23.60     | 4.71   | 7.59  | -0.50  | 17.06  | 35.47    | 25.57    |
| Finland                                     | GBP  | 4,720.75              | 1,512.45                 | 1.07                     | 2.28              | -NA-       | 2.66       | 3.11      | 4.99      | -17.35 | 5.76  | -1.65  | -6.91  | 30.96    | 19.46    |
| Greece                                      | GBP  | 635.29                | 220.38                   | 0.16                     | 3.46              | -NA-       | -1.50      | 4.59      | 30.99     | -19.62 | 8.98  | 9.05   | 0.41   | 41.63    | 30.58    |
| Norway                                      | GBP  | 151.65                | 525.20                   | 0.37                     | 1.73              | -NA-       | -NA-       | -3.85     | -5.82     | -22.54 | -6.55 | -4.49  | -14.27 | -NA-     | 22.19    |
| Spain                                       | GBP  | 166.94                | 4,201.02                 | 2.96                     | 0.02              | -NA-       | -29.78     | -NA-      | -NA-      | 8.56   | 7.49  | 3.08   | 13.81  | -NA-     | -NA-     |
| Developed EMEA                              | GBP  | 2,198.36              | 142,708.86               | 100.00                   | 2.34              | -NA-       | -NA-       | 12.34     | 15.76     | 11.73  | 6.17  | -0.58  | 7.63   | -NA-     | -NA-     |
| Israel                                      | GBP  | 2,003.42              | 930.76                   | 100.00                   | 1.28              | -NA-       | -NA-       | 13.37     | 31.67     | 32.26  | 0.72  | -3.91  | 22.43  | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Net Total Return                            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total | Total             | Total          | 10 Yrs   | 36 M     |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|-------|-------------------|----------------|----------|----------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | QTD   | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vlty (%) | Vlty (%) |
| Europe                                      | JPY  | 2,502.32              | 26,424,960.86            | 100.00                   | -NA-              | -NA-                  | 4.47                  | 20.90                | 32.36                | 20.56             | 2.86  | -4.13             | 7.21           | 25.46    | 15.84    |
| Euro Zone                                   | JPY  | 2,681.63              | 13,012,736.12            | 49.24                    | 2.50              | -NA-                  | 4.45                  | 16.87                | 29.66                | 14.41             | 4.88  | -2.49             | 4.18           | 26.45    | 17.67    |
| Europe ex UK                                | JPY  | 6,061.79              | 16,059,635.88            | 60.77                    | 2.43              | -NA-                  | 5.23                  | 17.14                | 27.93                | 14.92             | 4.33  | -2.69             | 4.13           | 25.70    | 16.72    |
| Europe Liquid 40                            | JPY  | 3,776.33              | 21,307,179.63            | 80.63                    | 2.34              | -NA-                  | 4.33                  | 20.66                | 31.34                | 19.44             | 3.11  | -4.10             | 6.45           | 25.81    | 16.24    |
| Europe Liquid 40 ex UK                      | JPY  | 5,315.95              | 13,430,362.68            | 50.82                    | 2.52              | -NA-                  | 5.86                  | 17.18                | 27.66                | 14.73             | 4.49  | -2.71             | 3.99           | 25.82    | 16.99    |
| Europe (UK Restricted)                      | JPY  | 1,981.72              | 21,835,728.57            | 82.63                    | 2.37              | -NA-                  | 5.57                  | 20.73                | 32.00                | 19.67             | 3.45  | -3.66             | 7.02           | 25.39    | 16.08    |
| Euro Zone Capped                            | JPY  | 4,726.96              | 8,993,978.12             | 34.04                    | 2.52              | -NA-                  | -NA-                  | 15.23                | 29.22                | 13.23             | 4.45  | -2.23             | 3.53           | -NA-     | 16.92    |
| Europe Liquid 40 Capped                     | JPY  | 3,664.40              | 20,216,232.39            | 97.93                    | 2.31              | -NA-                  | -NA-                  | 20.57                | 31.56                | 19.73             | 3.11  | -4.03             | 6.59           | -NA-     | 15.93    |
| Europe Capped                               | JPY  | 4,837.20              | 25,878,355.35            | 54.24                    | 2.33              | -NA-                  | -NA-                  | 20.88                | 32.57                | 20.76             | 2.86  | -4.11             | 7.31           | -NA-     | 15.64    |
| Europe ex UK Capped                         | JPY  | 5,645.72              | 14,333,425.17            | 76.50                    | 2.37              | -NA-                  | -NA-                  | 16.37                | 27.68                | 14.80             | 4.48  | -2.36             | 4.06           | -NA-     | 16.20    |
| Europe Liquid 40 ex UK Capped               | JPY  | 4,834.26              | 9,446,461.59             | 35.75                    | 2.54              | -NA-                  | -NA-                  | 16.01                | 26.97                | 13.76             | 4.10  | -2.46             | 3.13           | -NA-     | 16.24    |
| Developed Europe Ex UK Dividend+ Net of Tax | JPY  | 3,873.75              | 14,144,073.32            | 53.53                    | -NA-              | -NA-                  | -NA-                  | 16.30                | 26.91                | 14.10             | 4.23  | -2.98             | 3.68           | -NA-     | -NA-     |
| UK                                          | JPY  | 1,958.02              | 10,365,324.98            | 39.23                    | 2.21              | -NA-                  | 2.74                  | 27.00                | 39.18                | 29.27             | 0.67  | -6.29             | 11.76          | 28.13    | 16.04    |
| Netherlands                                 | JPY  | 4,452.37              | 3,788,784.15             | 14.34                    | 3.27              | -NA-                  | 3.13                  | 9.41                 | 26.58                | 11.93             | 3.08  | -4.95             | 3.17           | 26.88    | 19.34    |
| France                                      | JPY  | 8,705.73              | 2,281,641.89             | 8.63                     | 3.27              | -NA-                  | 8.03                  | 16.36                | 24.92                | 3.63              | -0.78 | -5.68             | 0.96           | 27.54    | 20.52    |
| Austria                                     | JPY  | 1,283.02              | 391,228.34               | 1.48                     | 2.53              | -NA-                  | -5.87                 | 17.36                | 37.58                | 16.67             | 5.25  | 1.88              | 5.90           | 42.55    | 23.66    |
| Sweden                                      | JPY  | 12,068.95             | 1,618,167.81             | 6.12                     | 1.66              | -NA-                  | 10.97                 | 23.08                | 31.50                | 19.28             | 3.98  | -1.63             | 2.22           | 31.86    | 19.41    |
| Germany                                     | JPY  | 1,747.88              | 4,475,857.73             | 16.94                    | 1.66              | -NA-                  | 1.66                  | 23.60                | 33.51                | 28.95             | 10.40 | 1.08              | 6.79           | 33.65    | 16.49    |
| Switzerland                                 | JPY  | 5,208.11              | 1,330,844.04             | 5.04                     | 2.78              | -NA-                  | 9.43                  | 14.71                | 16.52                | 17.14             | 0.76  | -5.45             | 7.23           | 20.50    | 16.38    |
| Belgium                                     | JPY  | 3,439.57              | 699,925.04               | 2.65                     | 4.27              | -NA-                  | 3.49                  | 12.79                | 24.75                | 5.93              | 1.89  | -3.46             | -3.84          | 19.95    | 15.15    |
| Italy                                       | JPY  | 2,446.66              | 134,395.26               | 0.51                     | 2.60              | -NA-                  | -6.40                 | 10.60                | 41.44                | 13.12             | 4.20  | -4.08             | 16.71          | 39.53    | 27.54    |
| Finland                                     | JPY  | 5,333.95              | 281,894.06               | 1.07                     | 2.28              | -NA-                  | 1.95                  | 10.98                | 20.15                | -10.71            | 2.43  | -5.18             | -7.19          | 34.02    | 21.30    |
| Greece                                      | JPY  | 717.81                | 41,074.22                | 0.16                     | 3.46              | -NA-                  | -2.19                 | 12.57                | 49.90                | -13.16            | 5.55  | 5.13              | 0.11           | 46.63    | 31.89    |
| Norway                                      | JPY  | 171.35                | 97,887.91                | 0.37                     | 1.73              | -NA-                  | -NA-                  | 3.48                 | 7.78                 | -16.32            | -9.50 | -7.93             | -14.53         | -NA-     | 22.00    |
| Spain                                       | JPY  | 188.63                | 782,996.10               | 2.96                     | 0.02              | -NA-                  | -30.27                | -NA-                 | -NA-                 | 17.28             | 4.11  | -0.63             | 13.46          | -NA-     | -NA-     |
| Developed EMEA                              | JPY  | 2,483.91              | 26,598,438.05            | 100.00                   | 2.34              | -NA-                  | -NA-                  | 20.91                | 32.47                | 20.70             | 2.82  | -4.16             | 7.31           | -NA-     | -NA-     |
| Israel                                      | JPY  | 2,263.65              | 173,477.19               | 100.00                   | 1.28              | -NA-                  | -NA-                  | 22.02                | 50.68                | 42.88             | -2.45 | -7.37             | 22.06          | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

110

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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Net Total Return                            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total |                    |                  |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|-------|--------------------|------------------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD   | 10 Yrs<br>Vity (%) | 36 M<br>Vity (%) |
| Europe                                      | AUD  | 1,950.78              | 307,574.18               | 100.00                   | 2.35              | -NA-       | -NA-       | 17.58     | 29.74     | 36.35  | 12.60 | 1.52   | 22.44 | -NA-               | 13.84            |
| Euro Zone                                   | AUD  | 2,090.56              | 151,462.16               | 49.24                    | 2.50              | -NA-       | -NA-       | 13.66     | 27.10     | 29.39  | 14.81 | 3.26   | 18.98 | -NA-               | 15.29            |
| Europe ex UK                                | AUD  | 4,725.69              | 186,926.65               | 60.77                    | 2.43              | -NA-       | -NA-       | 13.92     | 25.41     | 29.97  | 14.21 | 3.05   | 18.92 | -NA-               | 14.61            |
| Europe Liquid 40                            | AUD  | 2,943.98              | 248,005.60               | 80.63                    | 2.34              | -NA-       | -NA-       | 17.34     | 28.74     | 35.08  | 12.87 | 1.56   | 21.57 | -NA-               | 14.32            |
| Europe Liquid 40 ex UK                      | AUD  | 4,144.25              | 156,323.14               | 50.82                    | 2.52              | -NA-       | -NA-       | 13.96     | 25.14     | 29.75  | 14.38 | 3.03   | 18.76 | -NA-               | 14.93            |
| Europe (UK Restricted)                      | AUD  | 1,544.92              | 254,157.67               | 82.63                    | 2.37              | -NA-       | -NA-       | 17.41     | 29.39     | 35.34  | 13.25 | 2.02   | 22.22 | -NA-               | 14.07            |
| Euro Zone Capped                            | AUD  | 3,685.08              | 104,685.70               | 34.04                    | 2.52              | -NA-       | -NA-       | 12.06     | 26.67     | 28.06  | 14.34 | 3.54   | 18.24 | -NA-               | 14.72            |
| Europe Capped                               | AUD  | 2,856.72              | 235,307.49               | 97.93                    | 2.31              | -NA-       | -NA-       | 17.25     | 28.96     | 35.41  | 12.87 | 1.63   | 21.73 | -NA-               | 14.17            |
| Europe ex UK Capped                         | AUD  | 3,771.02              | 301,211.95               | 54.24                    | 2.33              | -NA-       | -NA-       | 17.56     | 29.95     | 36.57  | 12.59 | 1.55   | 22.55 | -NA-               | 13.76            |
| Europe Liquid 40 Capped                     | AUD  | 4,401.33              | 166,834.36               | 76.50                    | 2.37              | -NA-       | -NA-       | 13.18     | 25.16     | 29.83  | 14.37 | 3.40   | 18.84 | -NA-               | 14.34            |
| Europe Liquid 40 ex UK Capped               | AUD  | 3,768.73              | 109,952.39               | 35.75                    | 2.54              | -NA-       | -NA-       | 12.82     | 24.46     | 28.66  | 13.96 | 3.29   | 17.78 | -NA-               | 14.39            |
| Developed Europe Ex UK Dividend+ Net of Tax | AUD  | 3,808.42              | 164,630.40               | 53.53                    | -NA-              | -NA-       | -NA-       | 13.11     | 24.41     | 29.04  | 14.10 | 2.75   | 18.40 | -NA-               | -NA-             |
| UK                                          | AUD  | 1,526.44              | 120,647.53               | 39.23                    | 2.21              | -NA-       | -NA-       | 23.51     | 36.43     | 46.20  | 10.20 | -0.76  | 27.63 | -NA-               | 14.43            |
| Netherlands                                 | AUD  | 3,471.01              | 44,099.68                | 14.34                    | 3.27              | -NA-       | -NA-       | 6.40      | 24.07     | 26.59  | 12.85 | 0.65   | 17.82 | -NA-               | 16.54            |
| France                                      | AUD  | 6,786.87              | 26,557.24                | 8.63                     | 3.27              | -NA-       | -NA-       | 13.16     | 22.45     | 17.20  | 8.61  | -0.11  | 15.30 | -NA-               | 18.08            |
| Austria                                     | AUD  | 1,000.23              | 4,553.71                 | 1.48                     | 2.53              | -NA-       | -NA-       | 14.14     | 34.86     | 31.94  | 15.22 | 7.89   | 20.94 | -NA-               | 21.03            |
| Sweden                                      | AUD  | 9,408.79              | 18,834.72                | 6.12                     | 1.66              | -NA-       | -NA-       | 19.70     | 28.90     | 34.89  | 13.82 | 4.17   | 16.74 | -NA-               | 17.64            |
| Germany                                     | AUD  | 1,362.63              | 52,096.89                | 16.94                    | 1.66              | -NA-       | -NA-       | 20.20     | 30.87     | 45.84  | 20.86 | 7.04   | 21.96 | -NA-               | 15.54            |
| Switzerland                                 | AUD  | 4,060.18              | 15,490.40                | 5.04                     | 2.78              | -NA-       | -NA-       | 11.56     | 14.22     | 32.48  | 10.31 | 0.12   | 22.46 | -NA-               | 17.08            |
| Belgium                                     | AUD  | 2,681.44              | 8,146.80                 | 2.65                     | 4.27              | -NA-       | -NA-       | 9.69      | 22.29     | 19.81  | 11.54 | 2.23   | 9.82  | -NA-               | 12.08            |
| Italy                                       | AUD  | 1,907.38              | 1,564.30                 | 0.51                     | 2.60              | -NA-       | -NA-       | 7.56      | 38.65     | 27.94  | 14.07 | 1.58   | 33.29 | -NA-               | 25.20            |
| Finland                                     | AUD  | 4,158.27              | 3,281.11                 | 1.07                     | 2.28              | -NA-       | -NA-       | 7.93      | 17.77     | 0.98   | 12.13 | 0.41   | 5.99  | -NA-               | 19.83            |
| Greece                                      | AUD  | 559.59                | 478.08                   | 0.16                     | 3.46              | -NA-       | -NA-       | 9.47      | 46.94     | -1.79  | 15.54 | 11.33  | 14.32 | -NA-               | 29.43            |
| Norway                                      | AUD  | 133.58                | 1,139.37                 | 0.37                     | 1.73              | -NA-       | -NA-       | 0.64      | 5.65      | -5.36  | -0.93 | -2.50  | -2.39 | -NA-               | 20.97            |
| Spain                                       | AUD  | 147.05                | 9,113.71                 | 2.96                     | 0.02              | -NA-       | -NA-       | -NA-      | -NA-      | 32.64  | 13.97 | 5.23   | 29.58 | -NA-               | -NA-             |
| Developed EMEA                              | AUD  | 1,936.43              | 309,593.38               | 100.00                   | 2.34              | -NA-       | -NA-       | 17.58     | 29.85     | 36.50  | 12.56 | 1.50   | 22.55 | -NA-               | -NA-             |
| Israel                                      | AUD  | 1,764.71              | 2,019.19                 | 100.00                   | 1.28              | -NA-       | -NA-       | 18.67     | 47.70     | 61.59  | 6.78  | -1.90  | 39.40 | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Net Total Return  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
|-------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vity (%) |
| Switzerland       | CHF  | 2,670.56              | 10,620.07                                     | 5.04                                             | 2.78                     | -NA-                           | 5.66                           | 5.59                          | 1.24                          | 6.03                       | 5.28                    | -2.74                      | 3.25                    | 13.89              | 11.48            |
| Sweden            | SEK  | 10,183.68             | 113,302.46                                    | 6.12                                             | 1.66                     | -NA-                           | 11.25                          | 17.64                         | 23.48                         | 24.45                      | 7.36                    | -0.49                      | 9.62                    | 25.61              | 16.21            |
| Norway            | NKK  | 195.44                | 6,773.40                                      | 0.37                                             | 1.73                     | -NA-                           | -NA-                           | 1.84                          | 5.40                          | -2.62                      | -2.60                   | -2.90                      | -5.42                   | -NA-               | 19.24            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Price Return                                |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total  | 10 Yrs   | 36 M     |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|--------|----------|----------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD    | Vlty (%) | Vlty (%) |
| Europe                                      | EUR  | 2,169.74              | 194,604.83               | 100.00                   | 0.00              | 5.75       | 1.13       | 11.48     | 15.50     | 18.46  | 2.92  | -3.45  | 12.19  | 19.19    | 12.97    |
| Euro Zone                                   | EUR  | 2,244.90              | 95,831.41                | 49.24                    | 0.00              | 6.13       | 0.96       | 7.56      | 13.02     | 12.34  | 4.88  | -1.73  | 8.69   | 19.71    | 14.59    |
| Europe ex UK                                | EUR  | 2,568.93              | 118,270.10               | 60.77                    | 0.00              | 6.94       | 1.92       | 8.09      | 11.71     | 12.95  | 4.41  | -1.93  | 8.70   | 19.09    | 14.08    |
| Europe Liquid 40                            | EUR  | 2,036.43              | 156,915.28               | 80.63                    | 0.00              | 5.41       | 0.97       | 11.21     | 14.57     | 17.37  | 3.16  | -3.41  | 11.34  | 19.72    | 13.67    |
| Europe Liquid 40 ex UK                      | EUR  | 2,730.95              | 98,907.00                | 50.82                    | 0.00              | 7.27       | 2.47       | 8.01      | 11.37     | 12.70  | 4.53  | -1.93  | 8.47   | 19.36    | 14.50    |
| Europe ex UK Dividend+                      | EUR  | 2,673.82              | 104,163.07               | 53.53                    | 0.00              | -NA-       | 2.67       | 7.10      | 10.60     | 11.94  | 4.28  | -2.21  | 8.04   | 18.95    | 14.42    |
| Europe (UK Restricted)                      | EUR  | 2,091.12              | 160,807.74               | 82.63                    | 0.00              | -NA-       | 1.38       | 10.41     | 14.31     | 16.71  | 3.40  | -2.96  | 11.09  | 18.95    | 13.23    |
| Euro Zone Capped                            | EUR  | 1,953.19              | 66,235.54                | 34.04                    | 0.00              | -NA-       | -NA-       | 6.06      | 12.67     | 11.16  | 4.67  | -1.48  | 8.08   | -NA-     | 13.81    |
| Europe Capped                               | EUR  | 2,123.33              | 190,579.40               | 97.93                    | 0.00              | -NA-       | -NA-       | 11.47     | 15.68     | 18.64  | 2.94  | -3.43  | 12.30  | -NA-     | 12.81    |
| Europe ex UK Capped                         | EUR  | 2,396.80              | 105,557.54               | 54.24                    | 0.00              | -NA-       | -NA-       | 7.42      | 11.54     | 12.86  | 4.71  | -1.60  | 8.68   | -NA-     | 13.69    |
| Europe Liquid 40 Capped                     | EUR  | 1,960.69              | 148,881.07               | 76.50                    | 0.00              | -NA-       | -NA-       | 11.13     | 14.77     | 17.66  | 3.22  | -3.35  | 11.52  | -NA-     | 13.43    |
| Europe Liquid 40 ex UK Capped               | EUR  | 2,460.33              | 69,567.83                | 35.75                    | 0.00              | -NA-       | -NA-       | 6.97      | 10.82     | 11.75  | 4.35  | -1.69  | 7.63   | -NA-     | 13.90    |
| Developed Europe Ex UK Dividend+ Net of Tax | EUR  | 2,673.82              | 104,163.07               | 53.53                    | 0.00              | -NA-       | -NA-       | 7.10      | 10.60     | 11.94  | 4.28  | -2.21  | 8.04   | -NA-     | -NA-     |
| UK                                          | EUR  | 1,664.30              | 76,334.73                | 39.23                    | 0.00              | 3.71       | -0.66      | 16.97     | 21.32     | 26.98  | 0.70  | -5.73  | 17.38  | 23.40    | 13.18    |
| Netherlands                                 | EUR  | 1,407.58              | 27,902.24                | 14.34                    | 0.00              | 2.50       | -1.85      | -0.95     | 8.83      | 9.13   | 2.17  | -4.27  | 6.91   | 19.95    | 15.54    |
| France                                      | EUR  | 3,765.94              | 16,803.00                | 8.63                     | 0.00              | 9.57       | 4.39       | 6.98      | 8.64      | 1.58   | -0.38 | -4.91  | 5.02   | 21.52    | 18.23    |
| Austria                                     | EUR  | 755.79                | 2,881.17                 | 1.48                     | 0.00              | -NA-       | -6.89      | 9.89      | 21.57     | 15.33  | 5.68  | 2.70   | 12.16  | 37.49    | 18.92    |
| Sweden                                      | EUR  | 5,352.92              | 11,916.89                | 6.12                     | 0.00              | 11.82      | 7.88       | 14.68     | 15.92     | 18.27  | 4.36  | -0.83  | 7.46   | 26.62    | 16.74    |
| Germany                                     | EUR  | 842.95                | 32,962.15                | 16.94                    | 0.00              | -0.07      | -0.72      | 15.55     | 17.88     | 27.52  | 10.82 | 1.90   | 11.96  | 27.36    | 14.77    |
| Switzerland                                 | EUR  | 2,723.56              | 9,800.91                 | 5.04                     | 0.00              | 8.57       | 7.10       | 6.47      | 1.90      | 14.97  | 1.17  | -4.69  | 11.59  | 16.37    | 18.16    |
| Belgium                                     | EUR  | 1,128.03              | 5,154.55                 | 2.65                     | 0.00              | 1.51       | -1.42      | 2.37      | 7.31      | 2.45   | 2.30  | -2.68  | -0.36  | 13.83    | 10.85    |
| Italy                                       | EUR  | 1,197.83              | 989.74                   | 0.51                     | 0.00              | 3.45       | -8.85      | 1.75      | 23.19     | 11.16  | 4.62  | -3.30  | 21.59  | 34.06    | 24.28    |
| Finland                                     | EUR  | 2,397.67              | 2,075.99                 | 1.07                     | 0.00              | 5.53       | -0.33      | 3.29      | 5.62      | -11.72 | 2.84  | -4.42  | -2.71  | 28.19    | 19.69    |
| Greece                                      | EUR  | 482.49                | 302.49                   | 0.16                     | 0.00              | -NA-       | -4.76      | 3.46      | 32.32     | -15.58 | 5.98  | 5.98   | 3.17   | 41.58    | 29.53    |
| Norway                                      | EUR  | 109.17                | 720.89                   | 0.37                     | 0.00              | -8.67      | -NA-       | -2.50     | -4.14     | -17.00 | -9.13 | -7.18  | -10.11 | -NA-     | 22.54    |
| Spain                                       | EUR  | 22.54                 | 5,766.32                 | 2.96                     | 0.00              | -15.00     | -40.84     | -35.38    | -NA-      | 18.19  | 4.53  | 0.18   | 21.23  | -NA-     | -NA-     |
| Ireland                                     | EUR  | 92.33                 | 993.75                   | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 2.66  | -1.63  | -NA-   | -NA-     | -NA-     |
| Developed EMEA                              | EUR  | 1,856.06              | 195,882.40               | 100.00                   | 0.00              | -NA-       | -NA-       | 11.50     | 15.60     | 18.61  | 2.89  | -3.48  | 12.29  | -NA-     | -NA-     |
| Israel                                      | EUR  | 1,588.39              | 1,277.56                 | 100.00                   | 0.00              | -NA-       | -NA-       | 14.58     | 33.59     | 42.29  | -2.06 | -6.62  | 28.88  | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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113

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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Price Return                                |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total  | 10 Yrs   | 36 M     |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|--------|----------|----------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD    | Vlty (%) | Vlty (%) |
| Europe                                      | USD  | 2,414.36              | 218,054.72               | 100.00                   | 0.00              | 5.06       | 0.19       | 8.71      | 11.05     | 0.77   | 3.51  | -2.09  | 3.89   | 23.41    | 13.54    |
| Euro Zone                                   | USD  | 2,497.97              | 107,379.10               | 49.24                    | 0.00              | 5.45       | 0.02       | 4.89      | 8.67      | -4.44  | 5.48  | -0.34  | 0.65   | 24.91    | 15.52    |
| Europe ex UK                                | USD  | 2,858.54              | 132,521.65               | 60.77                    | 0.00              | 6.25       | 0.97       | 5.40      | 7.41      | -3.92  | 5.00  | -0.54  | 0.66   | 24.23    | 14.67    |
| Europe Liquid 40                            | USD  | 1,812.74              | 175,823.57               | 80.63                    | 0.00              | -NA-       | 0.04       | 8.44      | 10.16     | -0.16  | 3.74  | -2.04  | 3.10   | 23.79    | 14.09    |
| Europe Liquid 40 ex UK                      | USD  | 2,430.99              | 110,825.29               | 50.82                    | 0.00              | -NA-       | 1.52       | 5.32      | 7.09      | -4.13  | 5.12  | -0.54  | 0.44   | 24.33    | 15.00    |
| Europe ex UK Dividend+                      | USD  | 2,474.70              | 116,714.72               | 53.53                    | 0.00              | -NA-       | 1.72       | 4.43      | 6.34      | -4.77  | 4.87  | -0.83  | 0.05   | 24.10    | 14.92    |
| Europe (UK Restricted)                      | USD  | 1,080.40              | 180,185.08               | 82.63                    | 0.00              | -NA-       | 0.45       | 7.66      | 9.91      | -0.72  | 3.99  | -1.59  | 2.87   | 23.49    | 13.80    |
| Euro Zone Capped                            | USD  | 2,173.42              | 74,216.93                | 34.04                    | 0.00              | -NA-       | -NA-       | 3.41      | 8.33      | -5.44  | 5.26  | -0.08  | 0.08   | -NA-     | 14.72    |
| Europe Capped                               | USD  | 2,362.90              | 213,544.21               | 97.93                    | 0.00              | -NA-       | -NA-       | 8.70      | 11.23     | 0.93   | 3.53  | -2.06  | 3.99   | -NA-     | 13.33    |
| Europe ex UK Capped                         | USD  | 2,667.32              | 118,277.22               | 54.24                    | 0.00              | -NA-       | -NA-       | 4.75      | 7.25      | -4.00  | 5.30  | -0.20  | 0.64   | -NA-     | 14.17    |
| Europe Liquid 40 Capped                     | USD  | 1,745.68              | 166,821.24               | 76.50                    | 0.00              | -NA-       | -NA-       | 8.36      | 10.35     | 0.09   | 3.80  | -1.98  | 3.26   | -NA-     | 13.78    |
| Europe Liquid 40 ex UK Capped               | USD  | 2,190.79              | 77,950.75                | 35.75                    | 0.00              | -NA-       | -NA-       | 4.31      | 6.56      | -4.94  | 4.94  | -0.30  | -0.34  | -NA-     | 14.28    |
| Developed Europe Ex UK Dividend+ Net of Tax | USD  | 2,474.70              | 116,714.72               | 53.53                    | 0.00              | -NA-       | -NA-       | 4.43      | 6.34      | -4.77  | 4.87  | -0.83  | 0.05   | -NA-     | -NA-     |
| UK                                          | USD  | 1,860.56              | 85,533.07                | 39.23                    | 0.00              | 3.06       | -1.58      | 14.06     | 16.65     | 8.02   | 1.27  | -4.40  | 8.69   | 25.72    | 13.60    |
| Netherlands                                 | USD  | 1,566.28              | 31,264.46                | 14.34                    | 0.00              | 1.84       | -2.76      | -3.41     | 4.65      | -7.17  | 2.75  | -2.92  | -1.00  | 24.95    | 16.63    |
| France                                      | USD  | 4,190.53              | 18,827.76                | 8.63                     | 0.00              | 8.86       | 3.42       | 4.32      | 4.46      | -13.59 | 0.18  | -3.57  | -2.75  | 26.45    | 18.78    |
| Austria                                     | USD  | 966.00                | 3,228.36                 | 1.48                     | 0.00              | -NA-       | -7.75      | 7.15      | 16.89     | -1.89  | 6.28  | 4.16   | 3.86   | 40.66    | 20.87    |
| Sweden                                      | USD  | 5,984.15              | 13,352.87                | 6.12                     | 0.00              | 11.12      | 6.88       | 11.83     | 11.46     | 0.61   | 4.95  | 0.57   | -0.49  | 31.12    | 17.81    |
| Germany                                     | USD  | 938.00                | 36,934.09                | 16.94                    | 0.00              | -0.71      | -1.64      | 12.68     | 13.35     | 8.48   | 11.45 | 3.34   | 3.68   | 32.98    | 14.74    |
| Switzerland                                 | USD  | 3,044.73              | 10,981.92                | 5.04                     | 0.00              | 7.90       | 6.11       | 3.82      | -2.02     | -2.20  | 1.74  | -3.34  | 3.33   | 19.70    | 15.44    |
| Belgium                                     | USD  | 1,255.21              | 5,775.67                 | 2.65                     | 0.00              | 0.86       | -2.33      | -0.18     | 3.18      | -12.85 | 2.88  | -1.30  | -7.74  | 18.05    | 12.19    |
| Italy                                       | USD  | 1,332.88              | 1,109.01                 | 0.51                     | 0.00              | 2.78       | -9.69      | -0.78     | 18.45     | -5.44  | 5.22  | -1.93  | 12.59  | 38.32    | 26.89    |
| Finland                                     | USD  | 2,668.01              | 2,326.15                 | 1.07                     | 0.00              | 4.84       | -1.25      | 0.72      | 1.55      | -24.90 | 3.43  | -3.06  | -9.91  | 32.84    | 21.13    |
| Greece                                      | USD  | 439.87                | 338.94                   | 0.16                     | 0.00              | -NA-       | -5.64      | 0.89      | 27.23     | -28.19 | 6.58  | 7.48   | -4.46  | 44.49    | 31.83    |
| Norway                                      | USD  | 122.05                | 807.76                   | 0.37                     | 0.00              | -9.24      | -NA-       | -4.93     | -7.82     | -29.39 | -8.62 | -5.87  | -16.77 | -NA-     | 21.13    |
| Spain                                       | USD  | 22.98                 | 6,461.16                 | 2.96                     | 0.00              | -15.92     | -41.90     | -38.09    | -NA-      | 0.54   | 5.12  | 1.59   | 12.26  | -NA-     | -NA-     |
| Ireland                                     | USD  | 95.84                 | 1,113.50                 | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 3.24  | -0.24  | -NA-   | -NA-     | -NA-     |
| Developed EMEA                              | USD  | 1,639.95              | 219,486.22               | 100.00                   | 0.00              | -NA-       | -NA-       | 8.73      | 11.16     | 0.90   | 3.47  | -2.11  | 3.98   | -NA-     | -NA-     |
| Israel                                      | USD  | 1,775.70              | 1,431.51                 | 100.00                   | 0.00              | -NA-       | -NA-       | 11.73     | 28.45     | 21.04  | -1.51 | -5.30  | 19.34  | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Price Return                                |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total  | 10 Yrs   | 36 M     |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|--------|----------|----------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD    | Vlty (%) | Vlty (%) |
| Europe                                      | GBP  | 2,529.90              | 141,778.10               | 100.00                   | 0.00              | 5.11       | 1.77       | 8.69      | 12.25     | 8.82   | 5.84  | -0.65  | 5.32   | 20.73    | 13.08    |
| Euro Zone                                   | GBP  | 2,617.52              | 69,817.36                | 49.24                    | 0.00              | 5.51       | 1.60       | 4.87      | 9.85      | 3.19   | 7.86  | 1.12   | 2.04   | 22.53    | 15.08    |
| Europe ex UK                                | GBP  | 2,995.34              | 86,164.92                | 60.77                    | 0.00              | 6.29       | 2.56       | 5.39      | 8.57      | 3.75   | 7.37  | 0.92   | 2.05   | 22.05    | 14.43    |
| Europe Liquid 40                            | GBP  | 1,899.49              | 114,319.62               | 80.63                    | 0.00              | -NA-       | 1.61       | 8.42      | 11.35     | 7.81   | 6.08  | -0.61  | 4.53   | 21.14    | 13.77    |
| Europe Liquid 40 ex UK                      | GBP  | 2,547.32              | 72,058.06                | 50.82                    | 0.00              | -NA-       | 3.12       | 5.30      | 8.24      | 3.52   | 7.49  | 0.91   | 1.83   | 22.19    | 14.83    |
| Europe ex UK Dividend+                      | GBP  | 2,884.10              | 75,887.33                | 53.53                    | 0.00              | -NA-       | 3.32       | 4.42      | 7.49      | 2.83   | 7.23  | 0.62   | 1.43   | 22.06    | 14.73    |
| Europe (UK Restricted)                      | GBP  | 1,132.11              | 117,155.45               | 82.63                    | 0.00              | -NA-       | 2.03       | 7.64      | 11.10     | 7.21   | 6.33  | -0.15  | 4.29   | 20.93    | 13.42    |
| Euro Zone Capped                            | GBP  | 2,277.43              | 48,255.48                | 34.04                    | 0.00              | -NA-       | -NA-       | 3.40      | 9.50      | 2.11   | 7.63  | 1.38   | 1.46   | -NA-     | 14.54    |
| Europe Capped                               | GBP  | 2,475.98              | 138,845.39               | 97.93                    | 0.00              | -NA-       | -NA-       | 8.68      | 12.43     | 8.98   | 5.86  | -0.63  | 5.43   | -NA-     | 12.95    |
| Europe ex UK Capped                         | GBP  | 2,794.97              | 76,903.27                | 54.24                    | 0.00              | -NA-       | -NA-       | 4.73      | 8.40      | 3.66   | 7.68  | 1.25   | 2.03   | -NA-     | 14.15    |
| Europe Liquid 40 Capped                     | GBP  | 1,829.22              | 108,466.35               | 76.50                    | 0.00              | -NA-       | -NA-       | 8.35      | 11.54     | 8.07   | 6.15  | -0.54  | 4.69   | -NA-     | 13.57    |
| Europe Liquid 40 ex UK Capped               | GBP  | 2,295.63              | 50,683.19                | 35.75                    | 0.00              | -NA-       | -NA-       | 4.29      | 7.71      | 2.65   | 7.30  | 1.16   | 1.04   | -NA-     | 14.37    |
| Developed Europe Ex UK Dividend+ Net of Tax | GBP  | 2,884.10              | 75,887.33                | 53.53                    | 0.00              | -NA-       | -NA-       | 4.42      | 7.49      | 2.83   | 7.23  | 0.62   | 1.43   | -NA-     | -NA-     |
| UK                                          | GBP  | 1,959.54              | 55,613.18                | 39.23                    | 0.00              | 3.16       | -0.03      | 14.04     | 17.91     | 16.64  | 3.56  | -3.00  | 10.20  | 22.72    | 12.85    |
| Netherlands                                 | GBP  | 1,641.24              | 20,328.00                | 14.34                    | 0.00              | 1.87       | -1.23      | -3.42     | 5.78      | 0.24   | 5.07  | -1.50  | 0.37   | 22.85    | 16.20    |
| France                                      | GBP  | 4,391.08              | 12,241.72                | 8.63                     | 0.00              | 8.90       | 5.06       | 4.30      | 5.59      | -6.69  | 2.44  | -2.16  | -1.41  | 24.31    | 18.48    |
| Austria                                     | GBP  | 1,012.23              | 2,099.06                 | 1.48                     | 0.00              | -NA-       | -6.30      | 7.14      | 18.15     | 5.94   | 8.68  | 5.68   | 5.30   | 37.88    | 19.69    |
| Sweden                                      | GBP  | 6,270.54              | 8,681.97                 | 6.12                     | 0.00              | 11.16      | 8.57       | 11.81     | 12.67     | 8.64   | 7.32  | 2.04   | 0.88   | 30.86    | 17.79    |
| Germany                                     | GBP  | 982.88                | 24,014.36                | 16.94                    | 0.00              | -0.68      | -0.09      | 12.66     | 14.57     | 17.13  | 13.96 | 4.85   | 5.11   | 32.58    | 15.16    |
| Switzerland                                 | GBP  | 3,190.44              | 7,140.39                 | 5.04                     | 0.00              | 7.93       | 7.78       | 3.80      | -0.96     | 5.61   | 4.04  | -1.92  | 4.76   | 18.92    | 16.59    |
| Belgium                                     | GBP  | 1,315.28              | 3,755.31                 | 2.65                     | 0.00              | 0.89       | -0.79      | -0.19     | 4.29      | -5.89  | 5.20  | 0.14   | -6.46  | 16.74    | 12.03    |
| Italy                                       | GBP  | 1,396.66              | 721.07                   | 0.51                     | 0.00              | 2.82       | -8.27      | -0.79     | 19.73     | 2.11   | 7.59  | -0.50  | 14.15  | 35.74    | 25.82    |
| Finland                                     | GBP  | 2,795.70              | 1,512.45                 | 1.07                     | 0.00              | 4.88       | 0.30       | 0.71      | 2.65      | -18.91 | 5.76  | -1.65  | -8.67  | 30.84    | 20.20    |
| Greece                                      | GBP  | 460.92                | 220.38                   | 0.16                     | 0.00              | -NA-       | -4.16      | 0.87      | 28.60     | -22.46 | 8.98  | 9.05   | -3.14  | 41.95    | 31.16    |
| Norway                                      | GBP  | 127.89                | 525.20                   | 0.37                     | 0.00              | -9.20      | -NA-       | -4.94     | -6.83     | -23.76 | -6.55 | -4.49  | -15.62 | -NA-     | 22.48    |
| Spain                                       | GBP  | 24.08                 | 4,201.02                 | 2.96                     | 0.00              | -15.89     | -40.98     | -38.10    | -NA-      | 8.56   | 7.49  | 3.08   | 13.81  | -NA-     | -NA-     |
| Ireland                                     | GBP  | 100.43                | 723.99                   | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 5.57  | 1.22   | -NA-   | -NA-     | -NA-     |
| Developed EMEA                              | GBP  | 1,718.44              | 142,708.86               | 100.00                   | 0.00              | -NA-       | -NA-       | 8.71      | 12.36     | 8.95   | 5.81  | -0.68  | 5.42   | -NA-     | -NA-     |
| Israel                                      | GBP  | 1,860.68              | 930.76                   | 100.00                   | 0.00              | -NA-       | -NA-       | 11.71     | 29.84     | 30.70  | 0.72  | -3.91  | 20.99  | -NA-     | -NA-     |

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115

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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Price Return                                |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total  | 10 Yrs   | 36 M     |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|--------|----------|----------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD    | Vlty (%) | Vlty (%) |
| Europe                                      | JPY  | 2,858.52              | 26,424,960.86            | 100.00                   | 0.00              | 6.21       | 1.06       | 16.99     | 28.46     | 17.56  | 2.51  | -4.23  | 5.00   | 25.42    | 15.76    |
| Euro Zone                                   | JPY  | 2,957.52              | 13,012,736.12            | 49.24                    | 0.00              | 6.59       | 0.89       | 12.87     | 25.70     | 11.48  | 4.46  | -2.52  | 1.73   | 26.54    | 17.51    |
| Europe ex UK                                | JPY  | 3,384.42              | 16,059,635.88            | 60.77                    | 0.00              | 7.41       | 1.85       | 13.42     | 24.24     | 12.08  | 3.99  | -2.71  | 1.74   | 25.75    | 16.60    |
| Europe Liquid 40                            | JPY  | 2,146.23              | 21,307,179.63            | 80.63                    | 0.00              | -NA-       | 0.91       | 16.69     | 27.42     | 16.47  | 2.74  | -4.18  | 4.21   | 25.75    | 16.16    |
| Europe Liquid 40 ex UK                      | JPY  | 2,878.21              | 13,430,362.68            | 50.82                    | 0.00              | -NA-       | 2.40       | 13.34     | 23.87     | 11.83  | 4.11  | -2.72  | 1.52   | 25.85    | 16.85    |
| Europe ex UK Dividend+                      | JPY  | 2,706.41              | 14,144,073.32            | 53.53                    | 0.00              | -NA-       | 1.79       | 12.38     | 23.01     | 11.09  | 3.85  | -3.00  | 1.12   | 25.48    | 16.76    |
| Europe (UK Restricted)                      | JPY  | 1,279.16              | 21,835,728.57            | 82.63                    | 0.00              | -NA-       | 1.32       | 15.85     | 27.13     | 15.82  | 2.98  | -3.74  | 3.98   | 25.36    | 15.94    |
| Euro Zone Capped                            | JPY  | 2,573.26              | 8,993,978.12             | 34.04                    | 0.00              | -NA-       | -NA-       | 11.29     | 25.31     | 10.31  | 4.24  | -2.27  | 1.16   | -NA-     | 16.75    |
| Europe Capped                               | JPY  | 2,797.60              | 25,878,355.35            | 97.93                    | 0.00              | -NA-       | -NA-       | 16.97     | 28.66     | 17.73  | 2.53  | -4.21  | 5.11   | -NA-     | 15.56    |
| Europe ex UK Capped                         | JPY  | 3,158.02              | 14,333,425.17            | 54.24                    | 0.00              | -NA-       | -NA-       | 12.72     | 24.05     | 11.99  | 4.28  | -2.39  | 1.72   | -NA-     | 16.10    |
| Europe Liquid 40 Capped                     | JPY  | 2,066.82              | 20,216,232.39            | 76.50                    | 0.00              | -NA-       | -NA-       | 16.61     | 27.65     | 16.75  | 2.80  | -4.12  | 4.37   | -NA-     | 15.85    |
| Europe Liquid 40 ex UK Capped               | JPY  | 2,593.82              | 9,446,461.59             | 35.75                    | 0.00              | -NA-       | -NA-       | 12.25     | 23.26     | 10.90  | 3.92  | -2.48  | 0.73   | -NA-     | 16.13    |
| Developed Europe Ex UK Dividend+ Net of Tax | JPY  | 2,706.41              | 14,144,073.32            | 53.53                    | 0.00              | -NA-       | -NA-       | 12.38     | 23.01     | 11.09  | 3.85  | -3.00  | 1.12   | -NA-     | -NA-     |
| UK                                          | JPY  | 2,202.84              | 10,365,324.98            | 39.23                    | 0.00              | 4.18       | -0.73      | 22.74     | 34.93     | 26.01  | 0.29  | -6.49  | 9.86   | 28.13    | 16.09    |
| Netherlands                                 | JPY  | 1,854.42              | 3,788,784.15             | 14.34                    | 0.00              | 2.94       | -1.92      | 3.94      | 21.05     | 8.29   | 1.76  | -5.04  | 0.07   | 26.74    | 18.30    |
| France                                      | JPY  | 4,961.45              | 2,281,641.89             | 8.63                     | 0.00              | 10.05      | 4.32       | 12.26     | 20.83     | 0.80   | -0.78 | -5.68  | -1.71  | 27.59    | 20.39    |
| Austria                                     | JPY  | 1,143.71              | 391,228.34               | 1.48                     | 0.00              | -NA-       | -6.95      | 15.31     | 35.21     | 14.45  | 5.25  | 1.88   | 4.98   | 42.44    | 23.77    |
| Sweden                                      | JPY  | 7,085.04              | 1,618,167.81             | 6.12                     | 0.00              | 12.33      | 7.81       | 20.34     | 28.93     | 17.36  | 3.94  | -1.63  | 0.58   | 31.81    | 19.72    |
| Germany                                     | JPY  | 1,110.56              | 4,475,857.73             | 16.94                    | 0.00              | 0.37       | -0.79      | 21.26     | 31.11     | 26.54  | 10.37 | 1.08   | 4.79   | 33.30    | 16.97    |
| Switzerland                                 | JPY  | 3,604.86              | 1,330,844.04             | 5.04                     | 0.00              | 9.07       | 7.03       | 11.72     | 13.34     | 14.09  | 0.76  | -5.45  | 4.44   | 20.17    | 16.15    |
| Belgium                                     | JPY  | 1,486.12              | 699,925.04               | 2.65                     | 0.00              | 1.95       | -1.48      | 7.42      | 19.35     | 1.66   | 1.89  | -3.46  | -6.74  | 20.33    | 14.97    |
| Italy                                       | JPY  | 1,578.08              | 134,395.26               | 0.51                     | 0.00              | 3.90       | -8.91      | 6.78      | 37.02     | 10.31  | 4.20  | -4.08  | 13.80  | 39.88    | 27.83    |
| Finland                                     | JPY  | 3,158.84              | 281,894.06               | 1.07                     | 0.00              | 5.99       | -0.39      | 8.39      | 17.47     | -12.40 | 2.43  | -5.18  | -8.94  | 33.64    | 22.10    |
| Greece                                      | JPY  | 520.80                | 41,074.22                | 0.16                     | 0.00              | -NA-       | -4.82      | 8.57      | 47.17     | -16.23 | 5.55  | 5.13   | -3.43  | 46.84    | 32.63    |
| Norway                                      | JPY  | 144.50                | 97,887.91                | 0.37                     | 0.00              | -8.25      | -NA-       | 2.31      | 6.62      | -17.63 | -9.50 | -7.93  | -15.87 | -NA-     | 22.15    |
| Spain                                       | JPY  | 27.21                 | 782,996.10               | 2.96                     | 0.00              | -15.00     | -41.39     | -33.37    | -NA-      | 17.28  | 4.11  | -0.63  | 13.46  | -NA-     | -NA-     |
| Ireland                                     | JPY  | 113.47                | 134,939.32               | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 2.25  | -2.42  | -NA-   | -NA-     | -NA-     |
| Developed EMEA                              | JPY  | 1,941.65              | 26,598,438.05            | 100.00                   | 0.00              | -NA-       | -NA-       | 17.01     | 28.58     | 17.70  | 2.47  | -4.25  | 5.10   | -NA-     | -NA-     |
| Israel                                      | JPY  | 2,102.37              | 173,477.19               | 100.00                   | 0.00              | -NA-       | -NA-       | 20.23     | 48.58     | 41.20  | -2.45 | -7.37  | 20.63  | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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116

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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Price Return                                |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total |                    |                  |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|-------|--------------------|------------------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD   | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Europe                                      | AUD  | 2,228.46              | 307,574.18               | 100.00                   | 0.00              | -NA-       | -NA-       | 13.77     | 25.92     | 32.95  | 12.21 | 1.42   | 19.92 | -NA-               | 13.77            |
| Euro Zone                                   | AUD  | 2,305.64              | 151,462.16               | 49.24                    | 0.00              | -NA-       | -NA-       | 9.77      | 23.22     | 26.07  | 14.35 | 3.24   | 16.18 | -NA-               | 14.98            |
| Europe ex UK                                | AUD  | 2,638.45              | 186,926.65               | 60.77                    | 0.00              | -NA-       | -NA-       | 10.31     | 21.79     | 26.76  | 13.83 | 3.03   | 16.19 | -NA-               | 14.45            |
| Europe Liquid 40                            | AUD  | 1,673.17              | 248,005.60               | 80.63                    | 0.00              | -NA-       | -NA-       | 13.49     | 24.90     | 31.72  | 12.47 | 1.47   | 19.01 | -NA-               | 14.23            |
| Europe Liquid 40 ex UK                      | AUD  | 2,243.81              | 156,323.14               | 50.82                    | 0.00              | -NA-       | -NA-       | 10.22     | 21.42     | 26.48  | 13.96 | 3.02   | 15.94 | -NA-               | 14.73            |
| Europe ex UK Dividend+                      | AUD  | 2,660.77              | 164,630.40               | 53.53                    | 0.00              | -NA-       | -NA-       | 9.29      | 20.58     | 25.63  | 13.69 | 2.72   | 15.48 | -NA-               | 14.73            |
| Europe (UK Restricted)                      | AUD  | 997.22                | 254,157.67               | 82.63                    | 0.00              | -NA-       | -NA-       | 12.67     | 24.62     | 30.98  | 12.74 | 1.94   | 18.75 | -NA-               | 13.89            |
| Euro Zone Capped                            | AUD  | 2,006.08              | 104,685.70               | 34.04                    | 0.00              | -NA-       | -NA-       | 8.23      | 22.83     | 24.75  | 14.12 | 3.50   | 15.52 | -NA-               | 14.55            |
| Europe Capped                               | AUD  | 2,180.97              | 301,211.95               | 97.93                    | 0.00              | -NA-       | -NA-       | 13.76     | 26.12     | 33.15  | 12.24 | 1.45   | 20.04 | -NA-               | 13.73            |
| Europe ex UK Capped                         | AUD  | 2,461.95              | 166,834.36               | 54.24                    | 0.00              | -NA-       | -NA-       | 9.63      | 21.60     | 26.65  | 14.16 | 3.37   | 16.17 | -NA-               | 14.30            |
| Europe Liquid 40 Capped                     | AUD  | 1,611.27              | 235,307.49               | 76.50                    | 0.00              | -NA-       | -NA-       | 13.41     | 25.12     | 32.04  | 12.54 | 1.54   | 19.20 | -NA-               | 14.15            |
| Europe Liquid 40 ex UK Capped               | AUD  | 2,022.11              | 109,952.39               | 35.75                    | 0.00              | -NA-       | -NA-       | 9.16      | 20.82     | 25.42  | 13.76 | 3.27   | 15.04 | -NA-               | 14.36            |
| Developed Europe Ex UK Dividend+ Net of Tax | AUD  | 2,660.77              | 164,630.40               | 53.53                    | 0.00              | -NA-       | -NA-       | 9.29      | 20.58     | 25.63  | 13.69 | 2.72   | 15.48 | -NA-               | -NA-             |
| UK                                          | AUD  | 1,717.31              | 120,647.53               | 39.23                    | 0.00              | -NA-       | -NA-       | 19.37     | 32.26     | 42.51  | 9.79  | -0.97  | 25.47 | -NA-               | 14.60            |
| Netherlands                                 | AUD  | 1,445.68              | 44,099.68                | 14.34                    | 0.00              | -NA-       | -NA-       | 1.09      | 18.65     | 22.47  | 11.39 | 0.56   | 14.28 | -NA-               | 15.57            |
| France                                      | AUD  | 3,867.88              | 26,557.24                | 8.63                     | 0.00              | -NA-       | -NA-       | 9.17      | 18.44     | 14.00  | 8.61  | -0.11  | 12.25 | -NA-               | 17.77            |
| Austria                                     | AUD  | 891.62                | 4,553.71                 | 1.48                     | 0.00              | -NA-       | -NA-       | 12.14     | 32.54     | 29.44  | 15.22 | 7.89   | 19.89 | -NA-               | 21.09            |
| Sweden                                      | AUD  | 5,523.41              | 18,834.72                | 6.12                     | 0.00              | -NA-       | -NA-       | 17.03     | 26.38     | 32.73  | 13.78 | 4.17   | 14.86 | -NA-               | 18.18            |
| Germany                                     | AUD  | 865.77                | 52,096.89                | 16.94                    | 0.00              | -NA-       | -NA-       | 17.92     | 28.52     | 43.11  | 20.82 | 7.04   | 19.68 | -NA-               | 15.85            |
| Switzerland                                 | AUD  | 2,810.30              | 15,490.40                | 5.04                     | 0.00              | -NA-       | -NA-       | 8.65      | 11.10     | 29.03  | 10.31 | 0.12   | 19.27 | -NA-               | 17.17            |
| Belgium                                     | AUD  | 1,158.56              | 8,146.80                 | 2.65                     | 0.00              | -NA-       | -NA-       | 4.47      | 16.99     | 14.97  | 11.54 | 2.23   | 6.50  | -NA-               | 11.97            |
| Italy                                       | AUD  | 1,230.25              | 1,564.30                 | 0.51                     | 0.00              | -NA-       | -NA-       | 3.84      | 34.31     | 24.75  | 14.07 | 1.58   | 29.97 | -NA-               | 25.24            |
| Finland                                     | AUD  | 2,462.59              | 3,281.11                 | 1.07                     | 0.00              | -NA-       | -NA-       | 5.41      | 15.15     | -0.93  | 12.13 | 0.41   | 3.99  | -NA-               | 20.86            |
| Greece                                      | AUD  | 406.01                | 478.08                   | 0.16                     | 0.00              | -NA-       | -NA-       | 5.58      | 44.26     | -5.26  | 15.54 | 11.33  | 10.28 | -NA-               | 30.07            |
| Norway                                      | AUD  | 112.65                | 1,139.37                 | 0.37                     | 0.00              | -NA-       | -NA-       | -0.50     | 4.51      | -6.85  | -0.93 | -2.50  | -3.92 | -NA-               | 21.26            |
| Spain                                       | AUD  | 21.21                 | 9,113.71                 | 2.96                     | 0.00              | -NA-       | -NA-       | -35.21    | -NA-      | 32.64  | 13.97 | 5.23   | 29.58 | -NA-               | -NA-             |
| Ireland                                     | AUD  | 88.46                 | 1,570.63                 | 100.00                   | 0.00              | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 11.93 | 3.33   | -NA-  | -NA-               | -NA-             |
| Developed EMEA                              | AUD  | 1,513.69              | 309,593.38               | 100.00                   | 0.00              | -NA-       | -NA-       | 13.79     | 26.03     | 33.11  | 12.18 | 1.40   | 20.03 | -NA-               | -NA-             |
| Israel                                      | AUD  | 1,638.98              | 2,019.19                 | 100.00                   | 0.00              | -NA-       | -NA-       | 16.93     | 45.64     | 59.68  | 6.78  | -1.90  | 37.76 | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

| Price Return      |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total      | Total      | Total     | Total     | Total  | Total | Total  | Total |                    |                  |
|-------------------|------|-----------------------|--------------------------|--------------------------|-------------------|------------|------------|-----------|-----------|--------|-------|--------|-------|--------------------|------------------|
| Index Description | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD   | Aug-15 | YTD   | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Switzerland       | CHF  | 1,849.22              | 10,620.07                | 5.04                     | 0.00              | 7.00       | 3.35       | 2.84      | -1.53     | 3.27   | 5.28  | -2.74  | 0.56  | 14.11              | 11.57            |
| Sweden            | SEK  | 5,976.89              | 113,302.46               | 6.12                     | 0.00              | 12.17      | 8.08       | 15.02     | 21.07     | 22.46  | 7.32  | -0.49  | 7.86  | 25.87              | 16.58            |
| Norway            | NOK  | 164.83                | 6,773.40                 | 0.37                     | 0.00              | -6.57      | -NA-       | 0.69      | 4.27      | -4.15  | -2.60 | -2.90  | -6.91 | 49.08              | 19.67            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

|                             |       |                       | 12 Mths<br>Estimated |                       |                       |                      |                      |                   |                |                   |                |          |          |
|-----------------------------|-------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|----------|----------|
| Gross Total Return          |       |                       | Div                  | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          | 10 Yrs   | 36M      |
| Index Description           | Curr  | Close Value<br>31-Aug | Yld (%)<br>31-Aug    | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vlty (%) | Vlty (%) |
| Europe Real Estate **       | Local | 4,438.41              | 3.05                 | 9.94                  | 5.80                  | 15.90                | 19.92                | 19.18             | 5.15           | -2.08             | 12.32          | 19.19    | 12.51    |
| Europe FTSE                 | Local | 314.33                | 3.23                 | 7.72                  | 5.32                  | 9.14                 | 12.11                | 3.76              | -4.23          | -6.97             | 4.84           | 15.26    | 10.11    |
| Europe JP Morgan Bonds      | Local | 678.36                | -NA-                 | 6.33                  | 4.87                  | 4.97                 | 5.80                 | 3.87              | 1.93           | -0.55             | 0.39           | 4.21     | 4.43     |
| UK Real Estate **           | GBP   | 3,313.25              | 2.56                 | 6.90                  | 3.49                  | 18.05                | 21.72                | 19.94             | 4.00           | -2.76             | 12.36          | 22.68    | 12.77    |
| UK FTSE                     | GBP   | 1,110.87              | 3.39                 | 6.65                  | 5.60                  | 7.60                 | 7.07                 | -4.57             | -4.79          | -5.82             | -1.60          | 14.10    | 10.37    |
| UK JP Morgan Bonds          | GBP   | 825.62                | -NA-                 | 6.89                  | 5.61                  | 5.24                 | 3.06                 | 6.64              | 2.34           | 0.32              | 1.20           | 6.22     | 6.72     |
| Netherlands Real Estate **  | EUR   | 3,875.79              | 4.37                 | 9.23                  | 4.24                  | 5.32                 | 14.91                | 14.03             | 4.06           | -4.17             | 11.38          | 19.92    | 16.69    |
| Netherlands FTSE            | EUR   | 1,135.96              | -NA-                 | 6.70                  | 5.40                  | 10.55                | 16.33                | 18.17             | -5.05          | -8.91             | 11.90          | 19.24    | 12.52    |
| Netherlands JP Morgan Bonds | EUR   | 538.62                | -NA-                 | 5.74                  | 4.59                  | 3.90                 | 3.39                 | 2.19              | 1.07           | -0.74             | -0.42          | 4.60     | 4.20     |
| France Real Estate **       | EUR   | 7,580.08              | 4.67                 | 14.72                 | 9.54                  | 12.55                | 13.94                | 5.69              | -0.38          | -4.91             | 9.13           | 21.49    | 18.51    |
| France FTSE                 | EUR   | 999.02                | 3.14                 | 8.33                  | 5.34                  | 11.26                | 15.83                | 11.34             | -2.35          | -7.82             | 12.55          | 16.72    | 12.58    |
| France JP Morgan Bonds      | EUR   | 674.67                | -NA-                 | 5.96                  | 4.60                  | 4.12                 | 4.24                 | 2.06              | 1.12           | -1.00             | -0.59          | 4.69     | 4.38     |
| Sweden Real Estate **       | SEK   | 11,666.85             | 2.37                 | 16.30                 | 12.65                 | 18.79                | 24.53                | 25.32             | 7.38           | -0.49             | 10.38          | 25.59    | 16.09    |
| Sweden FTSE                 | SEK   | 3,153.51              | 3.51                 | 11.30                 | 9.41                  | 12.88                | 18.09                | 13.43             | -3.22          | -6.51             | 7.13           | 19.41    | 11.75    |
| Sweden JP Morgan Bonds      | SEK   | 810.82                | -NA-                 | 6.60                  | 4.39                  | 3.91                 | 3.39                 | 5.06              | 1.96           | 0.40              | 1.85           | 4.52     | 4.25     |
| Switzerland Real Estate **  | CHF   | 3,016.00              | 4.28                 | 9.89                  | 6.94                  | 7.11                 | 2.78                 | 7.56              | 5.28           | -2.74             | 4.73           | 13.98    | 11.67    |
| Switzerland FTSE            | CHF   | 848.95                | 2.99                 | 8.11                  | 5.92                  | 10.38                | 14.48                | 3.99              | -0.72          | -6.61             | 0.62           | 13.35    | 11.26    |
| Germany Real Estate **      | EUR   | 1,446.97              | 2.25                 | 0.00                  | 2.55                  | 18.60                | 20.83                | 30.82             | 10.86          | 1.90              | 14.86          | 27.28    | 14.18    |
| Germany FTSE                | EUR   | 701.57                | 2.71                 | -13.52                | 7.87                  | 12.15                | 14.57                | 10.29             | -6.53          | -8.58             | 6.03           | 18.74    | 13.28    |
| Germany JP Morgan Bonds     | EUR   | 492.19                | -NA-                 | 10.45                 | 4.33                  | 3.56                 | 2.76                 | 2.58              | 1.10           | -0.52             | -0.08          | 4.40     | 3.97     |
| Austria Real Estate **      | EUR   | 881.41                | 3.37                 | 0.00                  | 0.00                  | 12.51                | 24.43                | 18.33             | 5.68           | 2.70              | 13.48          | 37.44    | 18.69    |
| Austria FTSE                | EUR   | 439.20                | 1.70                 | 3.06                  | -3.64                 | 0.55                 | 6.12                 | 0.99              | -4.25          | -7.65             | 9.79           | 26.42    | 17.17    |
| Austria JP Morgan Bonds     | EUR   | 261.03                | -NA-                 | 7.48                  | 4.87                  | 4.58                 | 4.29                 | 2.14              | 0.98           | -0.75             | -0.79          | 4.84     | 4.32     |

**\*\* Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 321.**

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

| Index Description       | Curr | Close Value<br>31-Aug | 12 Mths<br>Estimated<br>Div<br>Yld (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------|------|-----------------------|----------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-----------------|
|                         |      |                       | 31-Aug                                 | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              |                    |                 |
| Italy Real Estate **    | EUR  | 2,017.20              | 3.52                                   | 7.16             | -5.62            | 6.47             | 28.31            | 15.02            | 4.62             | -3.30            | 25.82            | 33.76              | 23.99           |
| Italy FTSE              | EUR  | 340.01                | 3.23                                   | 7.27             | -0.24            | 5.86             | 15.84            | 9.84             | -2.35            | -6.51            | 17.27            | 20.44              | 17.19           |
| Italy JP Morgan Bonds   | EUR  | 1,079.90              | -NA-                                   | 7.36             | 5.18             | 6.62             | 11.44            | 5.16             | 3.15             | -0.78            | 1.76             | 6.40               | 5.91            |
| Belgium Real Estate **  | EUR  | 3,118.55              | 5.67                                   | 7.82             | 5.31             | 9.27             | 13.85            | 8.24             | 2.30             | -2.68            | 3.80             | 13.58              | 10.71           |
| Belgium FTSE            | EUR  | 1,290.92              | 3.47                                   | 8.69             | 6.17             | 16.81            | 19.44            | 18.72            | -5.63            | -8.32            | 10.56            | 19.49              | 13.08           |
| Belgium JP Morgan Bonds | EUR  | 652.82                | -NA-                                   | 6.14             | 4.99             | 5.32             | 5.68             | 2.71             | 1.32             | -1.03            | -0.40            | 5.23               | 5.01            |
| Finland Real Estate **  | EUR  | 4,525.62              | 3.26                                   | 9.14             | 2.98             | 6.82             | 9.08             | -9.28            | 2.84             | -4.42            | -0.02            | 28.27              | 18.74           |
| Finland FTSE            | EUR  | 1,438.80              | 3.60                                   | 8.89             | 4.18             | 9.56             | 22.92            | 6.71             | -5.76            | -8.52            | 2.69             | 22.77              | 14.70           |
| Finland JP Morgan Bonds | EUR  | 431.95                | -NA-                                   | 5.90             | 4.48             | 3.72             | 2.95             | 1.61             | 0.90             | -0.66            | -0.65            | 3.80               | 3.74            |
| Greece Real Estate **   | EUR  | 694.56                | 3.85                                   | -NA-             | -1.70            | 8.09             | 35.06            | -12.14           | 5.98             | 5.98             | 7.39             | 41.25              | 28.92           |
| Greece FTSE             | EUR  | 45.08                 | 0.85                                   | -NA-             | -20.54           | -26.58           | -17.22           | -66.13           | -34.78           | -34.78           | -49.54           | 37.79              | 42.45           |
| Greece JP Morgan Bonds  | EUR  | -                     | -NA-                                   | -NA-             | -100.00          | -100.00          | -NA-             | -NA-             | -NA-             | -NA-             | -NA-             | -NA-               | -NA-            |
| Norway Real Estate **   | NOK  | 137.20                | 2.31                                   | -NA-             | -NA-             | -NA-             | -NA-             | -NA-             | -NA-             | -NA-             | -NA-             | -NA-               | -NA-            |
| Norway FTSE             | NOK  | 1,443.72              | 2.85                                   | 13.92            | 6.80             | 9.37             | 7.78             | -7.72            | -7.27            | -8.14            | 2.51             | 22.08              | 11.04           |
| Norway JP Morgan Bonds  | NOK  | -                     | -NA-                                   | 6.14             | -NA-             | -NA-             | -NA-             | -NA-             | -NA-             | -NA-             | -NA-             | -NA-               | -NA-            |

**\*\* Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 321.**

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

### Top 20 Constituents:

| Company                       | Investment Focus | Sector      | Country | Free Float Mkt Cap (EUR m)<br>31-Aug | Free Float Europe (%) Weight<br>31-Aug |
|-------------------------------|------------------|-------------|---------|--------------------------------------|----------------------------------------|
| Unibail-Rodamco *             | Rental           | Retail      | NL      | 22,772                               | 11.70                                  |
| Land Securities *             | Rental           | Diversified | UK      | 13,519                               | 6.95                                   |
| Deutsche Annington            | Rental           | Residential | DE      | 13,232                               | 6.80                                   |
| British Land *                | Rental           | Diversified | UK      | 11,386                               | 5.85                                   |
| Deutsche Wohnen               | Rental           | Residential | DE      | 7,895                                | 4.06                                   |
| Klepierre *                   | Rental           | Retail      | FR      | 6,952                                | 3.57                                   |
| Hammerson *                   | Rental           | Retail      | UK      | 6,760                                | 3.47                                   |
| Derwent London *              | Rental           | Office      | UK      | 4,934                                | 2.54                                   |
| Swiss Prime Site              | Non-Rental       | Diversified | CH      | 4,437                                | 2.28                                   |
| Capital & Counties Properties | Rental           | Retail      | UK      | 4,423                                | 2.27                                   |
| SEGRO *                       | Rental           | Industrial  | UK      | 4,272                                | 2.20                                   |
| INTU Properties               | Rental           | Retail      | UK      | 4,070                                | 2.09                                   |
| Great Portland Estates *      | Rental           | Diversified | UK      | 3,911                                | 2.01                                   |
| Gecina *                      | Rental           | Diversified | FR      | 3,849                                | 1.98                                   |
| LEG Immobilien AG             | Rental           | Residential | DE      | 3,816                                | 1.96                                   |
| Shaftesbury *                 | Rental           | Diversified | UK      | 3,432                                | 1.76                                   |
| Merlin Properties Socimi SA   | Rental           | Office      | ES      | 3,337                                | 1.71                                   |
| PSP Swiss Property            | Rental           | Office      | CH      | 3,074                                | 1.58                                   |
| Fonciere Des Regions *        | Rental           | Diversified | FR      | 2,661                                | 1.37                                   |
| Icade                         | Non-Rental       | Office      | FR      | 2,255                                | 1.16                                   |
|                               |                  |             |         | <b>130,986.64</b>                    | <b>67.31 (**)</b>                      |

### Country Breakdown:

| Country Index                      | Number of Constituents<br>31-Aug | Free Float Mkt Cap (EUR m)<br>31-Aug | Free Float Europe (%) Weight<br>31-Aug |
|------------------------------------|----------------------------------|--------------------------------------|----------------------------------------|
| EPRA/NAREIT UK                     | 33                               | 76,335                               | 40.64%                                 |
| EPRA/NAREIT Netherlands            | 5                                | 27,902                               | 14.85%                                 |
| EPRA/NAREIT France                 | 7                                | 16,803                               | 8.95%                                  |
| EPRA/NAREIT Austria                | 3                                | 2,881                                | 1.53%                                  |
| EPRA/NAREIT Sweden                 | 11                               | 11,917                               | 6.34%                                  |
| EPRA/NAREIT Germany                | 13                               | 32,962                               | 17.55%                                 |
| EPRA/NAREIT Switzerland            | 4                                | 9,801                                | 5.22%                                  |
| EPRA/NAREIT Belgium                | 7                                | 5,155                                | 2.74%                                  |
| EPRA/NAREIT Italy                  | 2                                | 990                                  | 0.53%                                  |
| EPRA/NAREIT Finland                | 3                                | 2,076                                | 1.11%                                  |
| EPRA/NAREIT Greece                 | 1                                | 302                                  | 0.16%                                  |
| EPRA/NAREIT Norway                 | 2                                | 721                                  | 0.38%                                  |
| <b>EPRA/NAREIT Europe Index</b>    | <b>96</b>                        | <b>187,845</b>                       | <b>100.00%</b>                         |
| EPRA/NAREIT Euro Zone              | 46                               | 95,831                               | 51.02%                                 |
| EPRA/NAREIT Ex-UK                  | 63                               | 118,270                              | 62.96%                                 |
| EPRA/NAREIT Europe Liquid 40       | 40                               | 156,915                              | 83.53%                                 |
| EPRA/NAREIT Europe Liquid 40 Ex UK | 30                               | 98,907                               | 52.65%                                 |

(\*\*) The Top 20 Constituents represent 67.31% of the market capitalisation of the Developed Europe Index.

Version: August 2015

121

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## FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

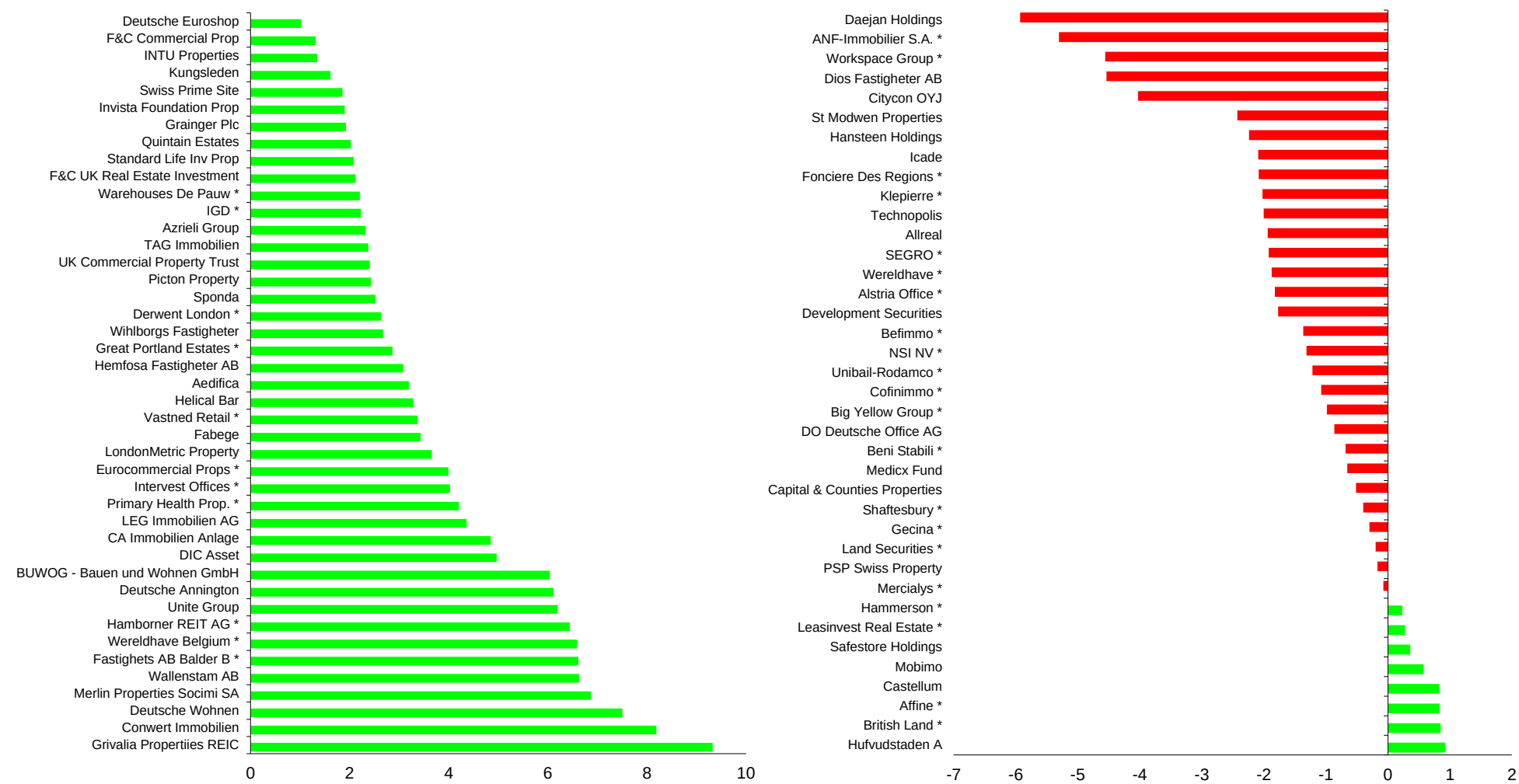
### Top 20 Performance:

| Stock                            | Investment Focus | Sector              | Country | Price Return 31-Aug | Dividend Return 31-Aug | Total Return 31-Aug |   |
|----------------------------------|------------------|---------------------|---------|---------------------|------------------------|---------------------|---|
| Grivalia Propertieis REIC        | Rental           | Diversified         | GR      | 5.98                | 0.00                   | 5.98                | ▲ |
| Conwert Immobilien               | Non-Rental       | Diversified         | AT      | 4.84                | 0.00                   | 4.84                | ▲ |
| Deutsche Wohnen                  | Rental           | Residential         | DE      | 4.15                | 0.00                   | 4.15                | ▲ |
| TLG Immobilien                   | Rental           | Diversified         | DE      | 3.74                | 0.00                   | 3.74                | ▲ |
| Merlin Properties Socimi SA      | Rental           | Office              | ES      | 3.52                | 0.00                   | 3.52                | ▲ |
| Norwegian Property ASA           | Rental           | Office              | NK      | 3.38                | 0.00                   | 3.38                | ▲ |
| Wallenstam AB                    | Non-Rental       | Diversified         | SE      | 3.28                | 0.00                   | 3.28                | ▲ |
| Fastighets AB Balder B *         | Rental           | Diversified         | SE      | 3.27                | 0.00                   | 3.27                | ▲ |
| Wereldhave Belgium *             | Rental           | Retail              | BE      | 3.25                | 0.00                   | 3.25                | ▲ |
| Hamborner REIT AG *              | Rental           | Diversified         | DE      | 3.10                | 0.00                   | 3.10                | ▲ |
| Unite Group                      | Rental           | Residential         | UK      | 2.85                | 0.00                   | 2.85                | ▲ |
| Deutsche Annington               | Rental           | Residential         | DE      | 2.76                | 0.00                   | 2.76                | ▲ |
| BUWOG - Bauen und Wohnen GmbH    | Non-Rental       | Residential         | AT      | 2.69                | 0.00                   | 2.69                | ▲ |
| Lar Espana Real Estate SOCIMI SA | Rental           | Diversified         | ES      | 1.68                | 0.00                   | 1.68                | ▲ |
| DIC Asset                        | Rental           | Diversified         | DE      | 1.62                | 0.00                   | 1.62                | ▲ |
| CA Immobilien Anlage             | Rental           | Diversified         | AT      | 1.50                | 0.00                   | 1.50                | ▲ |
| Redefine International           | Rental           | Diversified         | UK      | 1.44                | 0.00                   | 1.44                | ▲ |
| LEG Immobilien AG                | Rental           | Residential         | DE      | 1.01                | 0.00                   | 1.01                | ▲ |
| Primary Health Prop. *           | Rental           | Health Care         | UK      | 0.86                | 0.00                   | 0.86                | ▲ |
| Intervest Offices *              | Rental           | Industrial/Office M | BE      | 0.68                | 0.00                   | 0.68                | ▲ |

### Bottom 20 Performance:

| Stock                      | Investment Focus | Sector      | Country | Price Return 31-Aug | Dividend Return 31-Aug | Total Return 31-Aug |   |
|----------------------------|------------------|-------------|---------|---------------------|------------------------|---------------------|---|
| Befimmo *                  | Rental           | Office      | BE      | -4.71               | 0.00                   | -4.71               | ▼ |
| Development Securities     | Non-Rental       | Retail      | UK      | -5.12               | 0.00                   | -5.12               | ▼ |
| Alstria Office *           | Rental           | Office      | DE      | -5.17               | 0.00                   | -5.17               | ▼ |
| Wereldhave *               | Rental           | Retail      | NL      | -5.22               | 0.00                   | -5.22               | ▼ |
| SEGRO *                    | Rental           | Industrial  | UK      | -6.51               | 1.24                   | -5.27               | ▼ |
| Allreal                    | Non-Rental       | Office      | CH      | -5.29               | 0.00                   | -5.29               | ▼ |
| Technopolis                | Rental           | Office      | FI      | -5.35               | 0.00                   | -5.35               | ▼ |
| Klepierre *                | Rental           | Retail      | FR      | -5.37               | 0.00                   | -5.37               | ▼ |
| Fonciere Des Regions *     | Rental           | Diversified | FR      | -5.43               | 0.00                   | -5.43               | ▼ |
| Icade                      | Non-Rental       | Office      | FR      | -5.44               | 0.00                   | -5.44               | ▼ |
| Hansteen Holdings          | Rental           | Industrial  | UK      | -5.58               | 0.00                   | -5.58               | ▼ |
| St Modwen Properties       | Non-Rental       | Diversified | UK      | -6.22               | 0.44                   | -5.77               | ▼ |
| Entra ASA                  | Rental           | Office      | NK      | -6.06               | 0.00                   | -6.06               | ▼ |
| Assura                     | Rental           | Health Care | UK      | -6.42               | 0.00                   | -6.42               | ▼ |
| Citycon OYJ                | Rental           | Retail      | FI      | -7.37               | 0.00                   | -7.37               | ▼ |
| Inmobiliaria Colonial S.A. | Rental           | Office      | ES      | -7.39               | 0.00                   | -7.39               | ▼ |
| Dios Fastigheter AB        | Rental           | Diversified | SE      | -7.88               | 0.00                   | -7.88               | ▼ |
| Workspace Group *          | Rental           | Office      | UK      | -7.90               | 0.00                   | -7.90               | ▼ |
| ANF-Immobilier S.A. *      | Rental           | Diversified | FR      | -8.65               | 0.00                   | -8.65               | ▼ |
| Daejan Holdings            | Rental           | Diversified | UK      | -9.27               | 0.00                   | -9.27               | ▼ |

Graph 21: Total Return Performance relative to Regional Developed Index - Europe

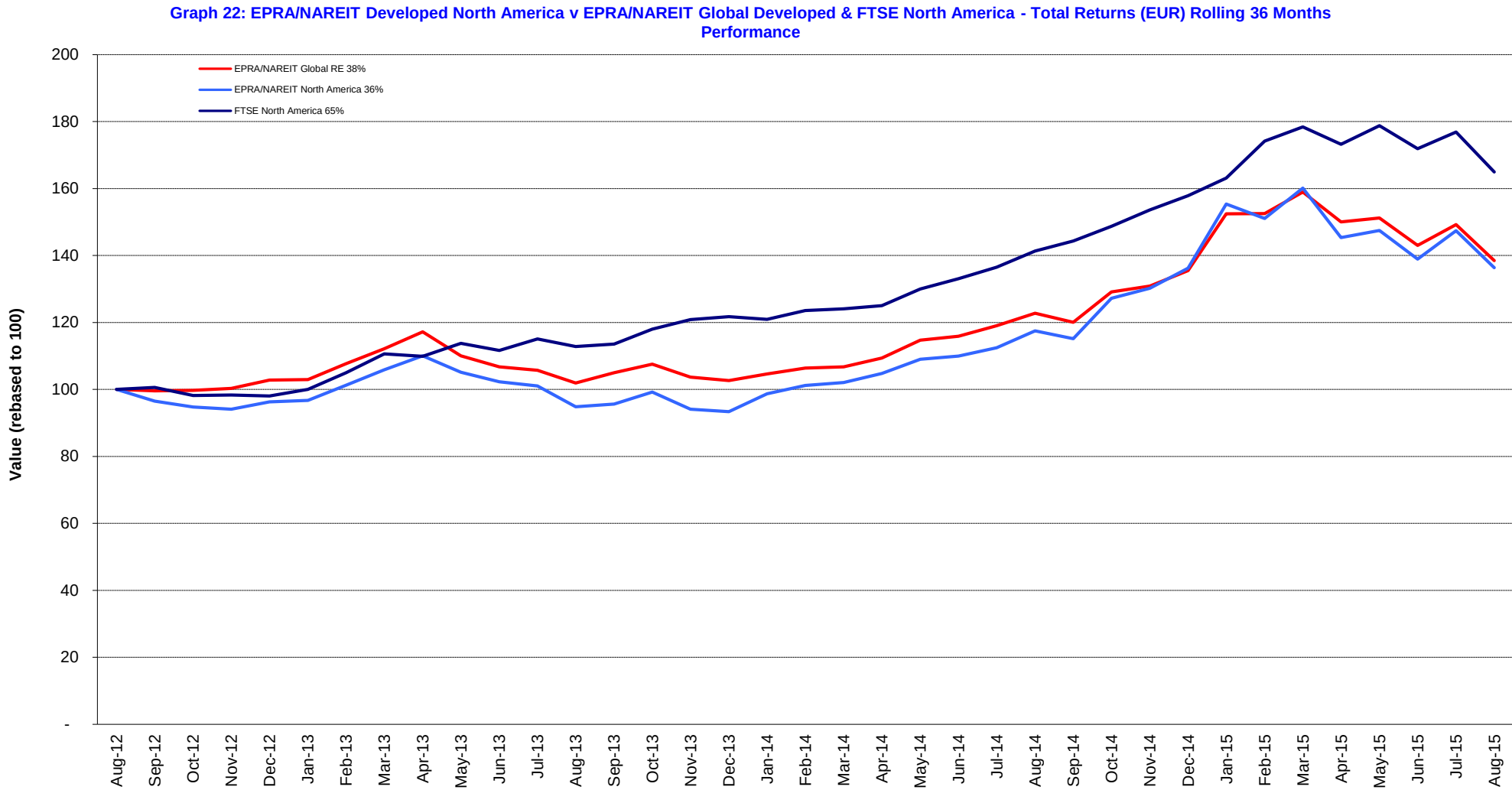


#### Section 3.4

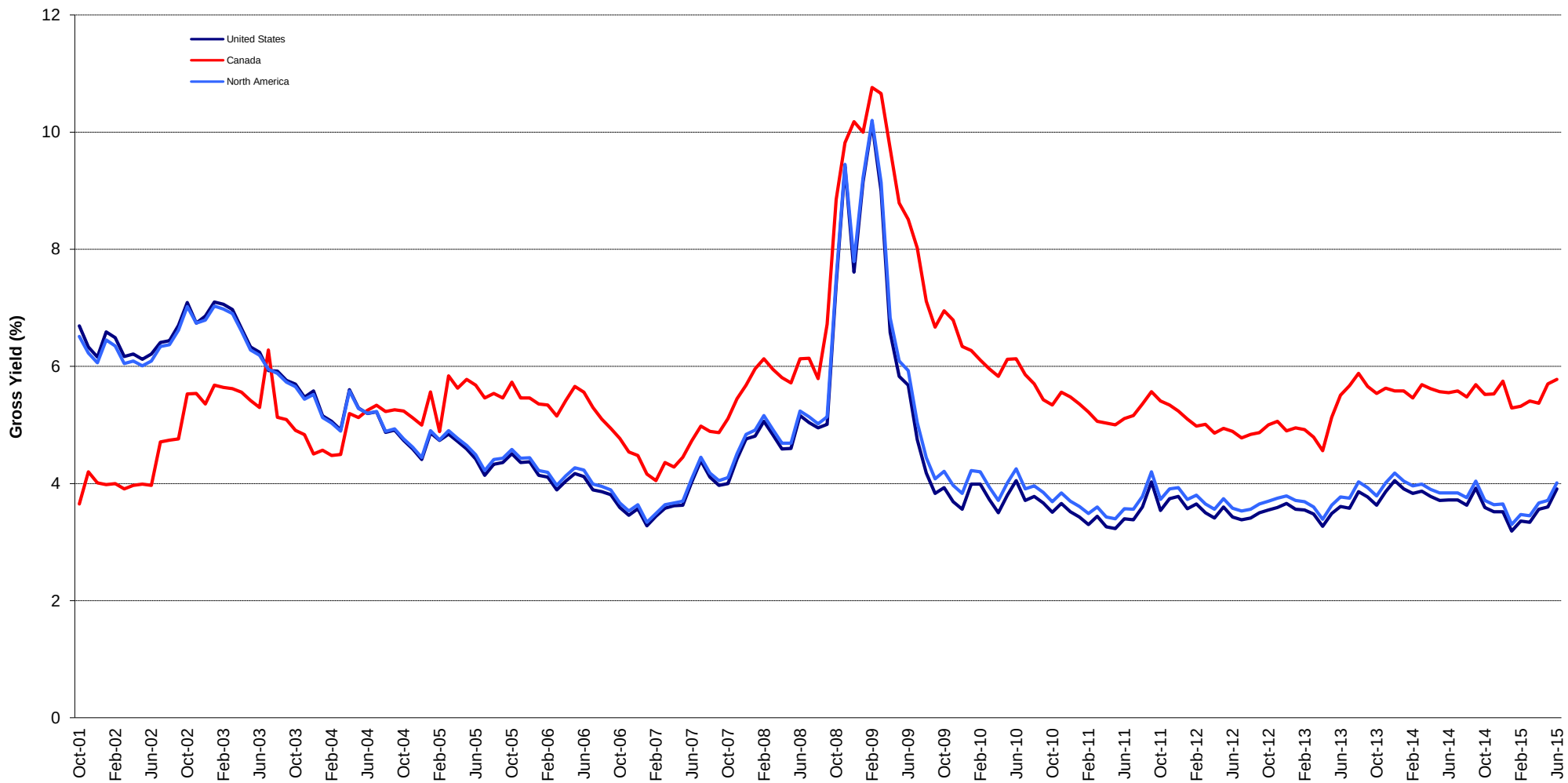
#### FTSE EPRA/NAREIT Developed North America Index Series



FTSE EPRA/NAREIT Developed North America Index Series



Graph 23: Dividend Yields



FTSE EPRA/NAREIT Developed North America Index Series - Corporate Actions & Changes

| Ex Date        | Description                                                                                           |
|----------------|-------------------------------------------------------------------------------------------------------|
| 3 August 2015  | Excel Trust (USA): Deleted following a take-over by The Blackstone Group                              |
| 11 August 2015 | Associated Estates Realty (USA): Deleted following a take-over by Brookfield Asset Management         |
| 18 August 2015 | Ventas (USA): Capital repayment of 8.5125 USD resulting from the demerger of Care Capital Properties. |
| 18 August 2015 | Care Capital Properties (USA): Number of shares: 82,702,447. Free float percentage: 100%.             |
| 19 August 2015 | Medical Properties Trust (USA): New number of shares: 233,915,557                                     |
| 26 August 2015 | QTS Realty Trust (USA): New free float percentage: 86% (was 73%)                                      |

## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: August

| Ex -Date       | Company                                | Investment<br>Focus | Sector               | Curr | Gross<br>Dividend | Dividend<br>Yield % | Pay<br>Date | Type      |
|----------------|----------------------------------------|---------------------|----------------------|------|-------------------|---------------------|-------------|-----------|
| 6 August 2015  | Cedar Realty Trust *                   | Rental              | Retail               | USD  | 0.050             | 14.38               | 20-Aug      | Quarterly |
| 6 August 2015  | Cousins Properties *                   | Rental              | Office               | USD  | 0.080             | 14.83               | 24-Aug      | Quarterly |
| 6 August 2015  | First Potomac Realty Trust *           | Rental              | Industrial/Office Mi | USD  | 0.150             | 12.94               | 17-Aug      | Quarterly |
| 6 August 2015  | HCP *                                  | Rental              | Health Care          | USD  | 0.565             | 0.00                | 25-Aug      | Dividend  |
| 7 August 2015  | Alexander's Inc. *                     | Rental              | Diversified          | USD  | 3.500             | 0.00                | 21-Aug      | Dividend  |
| 7 August 2015  | Vornado Realty Trust *                 | Rental              | Diversified          | USD  | 0.630             | 4.19                | 21-Aug      | Quarterly |
| 12 August 2015 | Apartment Investment *                 | Rental              | Residential          | USD  | 0.300             | 6.66                | 31-Aug      | Quarterly |
| 12 August 2015 | Duke Realty Corp *                     | Rental              | Industrial/Office Mi | USD  | 0.170             | 10.69               | 31-Aug      | Quarterly |
| 12 August 2015 | Sabra Health Care REIT *               | Rental              | Health Care          | USD  | 0.410             | 0.00                | 31-Aug      | Dividend  |
| 13 August 2015 | American Campus Communities *          | Rental              | Residential          | USD  | 0.400             | 3.94                | 27-Aug      | Quarterly |
| 13 August 2015 | Highwoods Properties *                 | Rental              | Office               | USD  | 0.425             | 4.48                | 9-Sep       | Quarterly |
| 13 August 2015 | Healthcare Realty Trust *              | Rental              | Health Care          | USD  | 0.300             | 6.72                | 28-Aug      | Quarterly |
| 13 August 2015 | H & R Real Estate *                    | Rental              | Diversified          | CAD  | 0.113             | 6.97                | 31-Aug      | Monthly   |
| 13 August 2015 | Simon Property Group *                 | Rental              | Retail               | USD  | 1.550             | 2.01                | 31-Aug      | Quarterly |
| 17 August 2015 | Regency Centers *                      | Rental              | Retail               | USD  | 0.485             | 4.89                | 2-Sep       | Quarterly |
| 18 August 2015 | The Macerich Company *                 | Rental              | Retail               | USD  | 0.650             | 4.20                | 8-Sep       | Quarterly |
| 19 August 2015 | LTC Properties *                       | Rental              | Health Care          | USD  | 0.170             | 3.82                | 31-Aug      | Monthly   |
| 26 August 2015 | Piedmont Office Realty Trust Cl A *    | Rental              | Office               | USD  | 0.210             | 0.00                | 18-Sep      | Dividend  |
| 27 August 2015 | Allied Properties REIT *               | Rental              | Office               | CAD  | 0.122             | 3.76                | 15-Sep      | Monthly   |
| 27 August 2015 | Artis Real Estate Investment Trust *   | Rental              | Diversified          | CAD  | 0.090             | 0.00                | 15-Sep      | Dividend  |
| 27 August 2015 | Boardwalk REIT *                       | Rental              | Residential          | CAD  | 0.170             | 3.30                | 15-Sep      | Monthly   |
| 27 August 2015 | Canadian Apartment Props *             | Rental              | Residential          | CAD  | 0.102             | 3.86                | 15-Sep      | Monthly   |
| 27 August 2015 | Crombie Real Estate Investment Trust * | Rental              | Retail               | CAD  | 0.074             | 0.00                | 15-Sep      | Dividend  |
| 27 August 2015 | Chartwell Retirement Residences        | Rental              | Health Care          | CAD  | 0.046             | 6.81                | 15-Sep      | Monthly   |
| 27 August 2015 | Cominar REIT *                         | Rental              | Diversified          | CAD  | 0.123             | 8.70                | 15-Sep      | Monthly   |
| 27 August 2015 | Dream Office REIT *                    | Rental              | Office               | CAD  | 0.187             | 0.00                | 15-Sep      | Dividend  |
| 27 August 2015 | EPR Properties *                       | Rental              | Diversified          | USD  | 0.303             | 6.60                | 15-Sep      | Quarterly |
| 27 August 2015 | Innvest REIT *                         | Rental              | Lodging/Resorts      | CAD  | 0.033             | 20.24               | 15-Sep      | Monthly   |
| 27 August 2015 | Inland Real Estate Corp *              | Rental              | Retail               | USD  | 0.048             | 11.65               | 17-Sep      | Monthly   |
| 27 August 2015 | Killam Properties                      | Rental              | Residential          | CAD  | 0.050             | 0.00                | 15-Sep      | Dividend  |
| 27 August 2015 | Morguard REIT *                        | Rental              | Diversified          | CAD  | 0.080             | 6.22                | 15-Sep      | Monthly   |
| 27 August 2015 | Northern Property REIT *               | Rental              | Residential          | CAD  | 0.136             | 7.15                | 15-Sep      | Monthly   |
| 27 August 2015 | Canadian REIT *                        | Rental              | Diversified          | CAD  | 0.150             | 3.29                | 15-Sep      | Monthly   |
| 27 August 2015 | Riocan Real Estate *                   | Rental              | Retail               | CAD  | 0.118             | 5.59                | 8-Sep       | Monthly   |
| 27 August 2015 | SmartREIT *                            | Rental              | Retail               | CAD  | 0.133             | 5.29                | 15-Sep      | Monthly   |
| 28 August 2015 | Realty Income *                        | Rental              | Retail               | USD  | 0.190             | 3.42                | 15-Sep      | Dividend  |

\*\* Based on previous period figures

\*\*\* Estimated

Version: August 2015

128

FTSE EPRA/NAREIT Developed North America Index Series - Dividends: August

| Ex -Date       | Company                    | Investment<br>Focus | Sector | Curr | Gross<br>Dividend | Dividend<br>Yield % | Pay<br>Date | Type      |
|----------------|----------------------------|---------------------|--------|------|-------------------|---------------------|-------------|-----------|
| 28 August 2015 | Pennsylvania Real Estate * | Rental              | Retail | USD  | 0.210             | 11.49               | 15-Sep      | Quarterly |

\*\* Based on previous period figures  
\*\*\* Estimated

## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

| Ex -Date          | Company                                | Investment Focus | Sector                | Curr | Gross Dividend | Dividend Yield % | Pay Date | Type      |
|-------------------|----------------------------------------|------------------|-----------------------|------|----------------|------------------|----------|-----------|
| 8 September 2015  | Weingarten Realty *                    | Rental           | Retail                | USD  | 0.345          | 1.67             | 15-Sep   | Quarterly |
| 9 September 2015  | American Assets Trust Inc. *           | Rental           | Diversified           | USD  | 0.233          | 0.00             | 25-Sep   | Dividend  |
| 11 September 2015 | Digital Realty Trust *                 | Rental           | Diversified           | USD  | 0.850          | 1.99             | 30-Sep   | Quarterly |
| 11 September 2015 | Equity Residential Props *             | Rental           | Residential           | USD  | 0.4825 ***     | 2.71             | October  | Quarterly |
| 11 September 2015 | Extra Space Storage *                  | Rental           | Self Storage          | USD  | 0.25 ***       | 1.36             | October  | Quarterly |
| 11 September 2015 | Investors Real Estate *                | Rental           | Diversified           | USD  | 0.169 ***      | 10.09            | October  | Quarterly |
| 11 September 2015 | Public Storage *                       | Rental           | Self Storage          | USD  | 1.700          | 1.09             | 30-Sep   | Quarterly |
| 11 September 2015 | PS Business Parks *                    | Rental           | Industrial/Office Mi: | USD  | 0.600          | 2.41             | 30-Sep   | Quarterly |
| 11 September 2015 | Retail Opportunity Investments Corp. * | Rental           | Retail                | USD  | 0.170          | 0.00             | 30-Sep   | Dividend  |
| 11 September 2015 | Universal Health Realty *              | Rental           | Health Care           | USD  | 0.585 ***      | 5.87             | October  | Quarterly |
| 11 September 2015 | Washington Real Estate *               | Rental           | Diversified           | USD  | 0.300          | 6.99             | 30-Sep   | Quarterly |
| 14 September 2015 | Equity One Inc *                       | Rental           | Retail                | USD  | 0.220          | 5.10             | 30-Sep   | Quarterly |
| 14 September 2015 | H & R Real Estate *                    | Rental           | Diversified           | CAD  | 0.113          | 6.97             | 30-Sep   | Monthly   |
| 14 September 2015 | Parkway Properties *                   | Rental           | Office                | USD  | 0.188          | 14.36            | 30-Sep   | Quarterly |
| 15 September 2015 | Medical Properties Trust *             | Rental           | Health Care           | USD  | 0.220          | 0.00             | 15-Oct   | Dividend  |
| 17 September 2015 | Eastgroup Properties *                 | Rental           | Industrial            | USD  | 0.52 ***       | 3.85             | October  | Quarterly |
| 17 September 2015 | Ramco-Gershenson *                     | Rental           | Retail                | USD  | 0.210          | 10.44            | 1-Oct    | Quarterly |
| 17 September 2015 | Ventas *                               | Rental           | Health Care           | USD  | 0.5125 ***     | 3.73             | October  | Quarterly |
| 18 September 2015 | Federal Realty Inv *                   | Rental           | Retail                | USD  | 0.940          | 1.95             | 15-Oct   | Quarterly |
| 18 September 2015 | LTC Properties *                       | Rental           | Health Care           | USD  | 0.170          | 3.82             | 30-Sep   | Monthly   |
| 22 September 2015 | Getty Realty *                         | Rental           | Retail                | USD  | 0.240          | 11.87            | 8-Oct    | Quarterly |
| 23 September 2015 | Equity Lifestyle Properties *          | Rental           | Residential           | USD  | 0.375          | 1.43             | 9-Oct    | Quarterly |
| 24 September 2015 | DDR Corp. *                            | Rental           | Retail                | USD  | 0.69 ***       | 14.76            | October  | Quarterly |
| 24 September 2015 | First Capital Realty                   | Rental           | Retail                | CAD  | 0.215          | 0.00             | 9-Oct    | Dividend  |
| 26 September 2015 | Agree Realty Corp *                    | Rental           | Retail                | USD  | 0.5 ***        | 7.03             | October  | Quarterly |
| 26 September 2015 | Ashford Hospitality *                  | Rental           | Lodging/Resorts       | USD  | 0.21 ***       | 8.14             | October  | Dividend  |
| 26 September 2015 | Allied Properties REIT *               | Rental           | Office                | CAD  | 0.11 ***       | 3.76             | October  | Monthly   |
| 26 September 2015 | Alexandria Real Estate *               | Rental           | Office                | USD  | 0.8 ***        | 3.70             | October  | Quarterly |
| 26 September 2015 | BioMed Realty Trust *                  | Rental           | Office                | USD  | 0.335 ***      | 7.24             | October  | Quarterly |
| 26 September 2015 | Boston Properties *                    | Rental           | Office                | USD  | 0.68 ***       | 2.40             | October  | Quarterly |
| 26 September 2015 | Canadian Apartment Props *             | Rental           | Residential           | CAD  | 0.09 ***       | 3.86             | October  | Monthly   |
| 26 September 2015 | Camden Property Trust *                | Rental           | Residential           | USD  | 0.7 ***        | 3.89             | October  | Quarterly |
| 26 September 2015 | Chartwell Retirement Residences        | Rental           | Health Care           | CAD  | 0.06167 ***    | 6.81             | October  | Monthly   |
| 26 September 2015 | Cominar REIT *                         | Rental           | Diversified           | CAD  | 0.12 ***       | 8.70             | October  | Monthly   |
| 26 September 2015 | Douglas Emmett *                       | Rental           | Office                | USD  | 0.1875 ***     | 2.04             | October  | Dividend  |
| 26 September 2015 | EPR Properties *                       | Rental           | Diversified           | USD  | 0.84 ***       | 6.60             | October  | Quarterly |

\*\* Based on previous period figures

\*\*\* Estimated

Version: August 2015

130

## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

| Ex -Date          | Company                     | Investment Focus | Sector                | Curr | Gross Dividend | Dividend Yield % | Pay Date | Type      |
|-------------------|-----------------------------|------------------|-----------------------|------|----------------|------------------|----------|-----------|
| 26 September 2015 | Essex Property Trust *      | Rental           | Residential           | USD  | 1.02 ***       | 1.90             | October  | Quarterly |
| 26 September 2015 | Extendicare Inc.            | Rental           | Health Care           | CAD  | 0.0925 ***     | 14.12            | October  | Monthly   |
| 26 September 2015 | Winthrop Realty Trust *     | Rental           | Diversified           | USD  | 0.065 ***      | 3.63             | October  | Quarterly |
| 26 September 2015 | Host Hotels & Resorts *     | Rental           | Lodging/Resorts       | USD  | 0.2 ***        | 3.67             | October  | Quarterly |
| 26 September 2015 | Hersha Hospitality Trust *  | Rental           | Lodging/Resorts       | USD  | 0.18 ***       | 3.68             | October  | Dividend  |
| 26 September 2015 | Innvest REIT *              | Rental           | Lodging/Resorts       | CAD  | 0.09375 ***    | 20.24            | October  | Monthly   |
| 26 September 2015 | Inland Real Estate Corp *   | Rental           | Retail                | USD  | 0.08167 ***    | 11.65            | October  | Monthly   |
| 26 September 2015 | Kilroy Realty *             | Rental           | Office                | USD  | 0.58 ***       | 3.58             | October  | Quarterly |
| 26 September 2015 | LaSalle Hotel Properties *  | Rental           | Lodging/Resorts       | USD  | 0.175 ***      | 5.72             | October  | Monthly   |
| 26 September 2015 | Lexington Corporate *       | Rental           | Diversified           | USD  | 0.33 ***       | 14.50            | October  | Quarterly |
| 26 September 2015 | Morguard REIT *             | Rental           | Diversified           | CAD  | 0.075 ***      | 6.22             | October  | Monthly   |
| 26 September 2015 | Northern Property REIT *    | Rental           | Residential           | CAD  | 0.1233 ***     | 7.15             | October  | Monthly   |
| 26 September 2015 | Corporate Office Props *    | Rental           | Office                | USD  | 0.3725 ***     | 6.78             | October  | Quarterly |
| 26 September 2015 | Post Properties *           | Rental           | Residential           | USD  | 0.45 ***       | 2.80             | October  | Quarterly |
| 26 September 2015 | Canadian REIT *             | Rental           | Diversified           | CAD  | 0.1133 ***     | 3.29             | October  | Monthly   |
| 26 September 2015 | Riocan Real Estate *        | Rental           | Retail                | CAD  | 0.115 ***      | 5.59             | October  | Monthly   |
| 26 September 2015 | SL Green Realty *           | Rental           | Office                | USD  | 0.7875 ***     | 2.28             | October  | Dividend  |
| 26 September 2015 | SmartREIT *                 | Rental           | Retail                | CAD  | 0.129 ***      | 5.29             | October  | Monthly   |
| 26 September 2015 | Taubman Centers *           | Rental           | Retail                | USD  | 0.415 ***      | 2.41             | October  | Quarterly |
| 28 September 2015 | Acadia Realty Trust *       | Rental           | Retail                | USD  | 0.240          | 2.84             | 15-Oct   | Quarterly |
| 28 September 2015 | Boardwalk REIT *            | Rental           | Residential           | CAD  | 0.170          | 3.30             | 15-Oct   | Monthly   |
| 28 September 2015 | CBL & Associates Props *    | Rental           | Retail                | USD  | 0.265          | 13.47            | 15-Oct   | Quarterly |
| 28 September 2015 | Chesapeake Lodging Trust *  | Rental           | Lodging/Resorts       | USD  | 0.400          | 0.00             | 15-Oct   | Dividend  |
| 28 September 2015 | Diamondrock Hospitality *   | Rental           | Lodging/Resorts       | USD  | 0.125          | 6.38             | 13-Oct   | Dividend  |
| 28 September 2015 | First Industrial Realty *   | Rental           | Industrial            | USD  | 0.128          | 12.43            | 19-Oct   | Quarterly |
| 28 September 2015 | National Health Investors * | Rental           | Health Care           | USD  | 0.850          | 0.00             | 10-Nov   | Dividend  |
| 28 September 2015 | Sunstone Hotel Investors *  | Rental           | Lodging/Resorts       | USD  | 0.050          | 13.02            | 15-Oct   | Quarterly |
| 29 September 2015 | CubeSmart *                 | Rental           | Self Storage          | USD  | 0.160          | 2.85             | 15-Oct   | Quarterly |
| 29 September 2015 | Liberty Property Trust *    | Rental           | Industrial/Office Mi: | USD  | 0.625 ***      | 7.64             | October  | Quarterly |
| 29 September 2015 | Realty Income *             | Rental           | Retail                | USD  | 0.141125 ***   | 3.42             | October  | Dividend  |
| 30 September 2015 | DCT Industrial Trust *      | Rental           | Industrial            | USD  | 0.280          | 1.74             | 14-Oct   | Quarterly |
| 30 September 2015 | DuPont Fabros Technology *  | Rental           | Specialty             | USD  | 0.420          | 2.10             | 15-Oct   | Dividend  |

\*\* Based on previous period figures

\*\*\* Estimated

Version: August 2015

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents                     | Investment Focus | Sector            | REIT Status | Local  | Free    | Free     | Free     | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Price   | Dividend | Total   | Total   | 10 Yrs   | 36M      | Turnover   | Annual   |
|----------------------------------------|------------------|-------------------|-------------|--------|---------|----------|----------|---------|------------|------------|-----------|-----------|---------|---------|---------|----------|---------|---------|----------|----------|------------|----------|
|                                        |                  |                   |             | Price  | Float   | Float    | Float    |         |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
|                                        |                  |                   |             | 31-Aug | 31-Aug  | 31-Aug   | 31-Aug   | 31-Aug  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | Aug-15   | Aug-15  | YTD     | Vlty (%) | Vlty (%) | 3 month    | Velocity |
|                                        |                  |                   |             |        | EUR (m) | Wght (%) | Wght (%) | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%)  | Rtn (%) | Rtn (%) |          |          | Annualised | (%)      |
| Riocan Real Estate *                   | Rental           | Retail            | REIT        | 24.31  | 5,171   | 0.48     | 0.87     | 5.80    | 11.84      | 5.99       | 8.43      | 1.09      | -5.06   | -8.31   | -9.26   | 0.44     | -8.82   | -4.46   | 17.15    | 14.61    | 4,280      | -NA-     |
| H & R Real Estate *                    | Rental           | Diversified       | REIT        | 20.65  | 3,792   | 0.35     | 0.64     | 6.54    | -NA-       | 4.85       | 6.79      | -0.96     | -4.89   | -6.97   | -7.52   | 0.50     | -7.02   | -0.83   | 22.43    | 13.07    | 3,440      | -NA-     |
| Canadian Apartment Props *             | Rental           | Residential       | REIT        | 28.00  | 2,216   | 0.21     | 0.37     | 4.36    | -NA-       | 10.50      | 15.10     | 8.27      | 22.66   | 2.19    | -0.11   | 0.36     | 0.26    | 14.60   | 17.26    | 14.13    | 1,903      | -NA-     |
| SmartREIT *                            | Rental           | Retail            | REIT        | 29.27  | 2,176   | 0.20     | 0.36     | 5.47    | -NA-       | 6.78       | 9.75      | 4.77      | 14.73   | 2.13    | -3.40   | 0.44     | -2.96   | 11.13   | 22.86    | 15.08    | -NA-       | -NA-     |
| Canadian REIT *                        | Rental           | Diversified       | REIT        | 41.00  | 1,982   | 0.18     | 0.33     | 4.39    | 10.63      | 10.37      | 9.46      | 3.26      | -11.59  | -2.71   | -3.57   | 0.35     | -3.22   | -7.89   | 15.31    | 11.78    | 1,553      | -NA-     |
| Allied Properties REIT *               | Rental           | Office            | REIT        | 34.86  | 1,807   | 0.17     | 0.30     | 4.19    | -NA-       | 11.17      | 14.81     | 8.48      | 1.71    | -0.95   | -4.28   | 0.33     | -3.95   | -4.29   | 18.34    | 12.06    | 1,862      | -NA-     |
| Cominar REIT *                         | Rental           | Diversified       | REIT        | 16.23  | 1,802   | 0.17     | 0.30     | 9.06    | -NA-       | 4.82       | 2.70      | -5.25     | -8.34   | -7.08   | -7.68   | 0.70     | -6.98   | -7.52   | 16.09    | 11.67    | 1,978      | -NA-     |
| Dream Office REIT *                    | Rental           | Office            | REIT        | 21.26  | 1,541   | 0.14     | 0.26     | 10.54   | -NA-       | 4.62       | 4.93      | -9.92     | -19.16  | -11.84  | -10.41  | 0.79     | -9.62   | -9.53   | 24.48    | 12.74    | -NA-       | -NA-     |
| Boardwalk REIT *                       | Rental           | Residential       | REIT        | 54.53  | 1,452   | 0.13     | 0.24     | 3.74    | 22.17      | 14.26      | 8.04      | -1.28     | -15.99  | -3.11   | -5.26   | 0.30     | -4.97   | -9.18   | 20.35    | 11.33    | 1,936      | -NA-     |
| Chartwell Seniors Housing REIT *       | Rental           | Health Care       | Non-REIT    | 11.66  | 1,349   | 0.13     | 0.23     | 4.72    | -NA-       | 2.12       | 11.12     | 8.68      | 8.88    | 2.37    | -2.51   | 0.38     | -2.12   | 0.97    | 24.81    | 13.90    | -NA-       | -NA-     |
| Granite Real Estate *                  | Rental           | Industrial        | REIT        | 38.46  | 1,210   | 0.11     | 0.20     | 5.99    | -NA-       | -NA-       | -NA-      | 2.96      | -5.20   | -10.47  | -4.54   | 0.00     | -4.54   | -6.79   | -NA-     | 14.85    | -NA-       | -NA-     |
| Artis Real Estate Investment           | Rental           | Diversified       | REIT        | 12.26  | 1,110   | 0.10     | 0.19     | 8.81    | -NA-       | 3.87       | 7.61      | -2.26     | -16.21  | -9.26   | -6.84   | 0.68     | -6.16   | -8.46   | 27.83    | 13.79    | 984        | -NA-     |
| First Capital Realty                   | Rental           | Retail            | Non-REIT    | 17.39  | 1,028   | 0.10     | 0.17     | 4.95    | -NA-       | 5.79       | 8.12      | 1.53      | -4.43   | -2.74   | -6.05   | 0.00     | -6.05   | -4.50   | 14.12    | 11.89    | 1,396      | -NA-     |
| Crombie Real Estate Investment Trust * | Rental           | Retail            | REIT        | 12.98  | 673     | 0.06     | 0.11     | 6.86    | -NA-       | -NA-       | 8.94      | 2.85      | 4.36    | 5.28    | 2.53    | 0.59     | 3.11    | 5.06    | -NA-     | 9.99     | 915        | -NA-     |
| Pure Industrial Real Estate Trust      | Rental           | Industrial        | REIT        | 4.58   | 582     | 0.05     | 0.10     | 6.81    | -NA-       | -NA-       | -NA-      | -NA-      | 1.78    | -2.76   | -0.87   | 0.00     | -0.87   | 3.15    | -NA-     | -NA-     | 247        | -NA-     |
| Dream Global REIT                      | Rental           | Industrial/Office | REIT        | 9.07   | 576     | 0.05     | 0.10     | 8.82    | -NA-       | -NA-       | -NA-      | -5.03     | -4.32   | -8.66   | -6.49   | 0.00     | -6.49   | 5.83    | -NA-     | -NA-     | -NA-       | -NA-     |
| Extendicare Inc.                       | Rental           | Health Care       | Non-REIT    | 7.86   | 461     | 0.04     | 0.08     | 6.11    | 2.11       | 1.03       | -0.88     | -0.55     | -8.39   | 3.83    | -8.92   | 0.00     | -8.92   | 20.55   | 38.19    | 31.64    | -NA-       | -NA-     |
| Northern Property REIT*                | Rental           | Residential       | REIT        | 20.70  | 444     | 0.04     | 0.07     | 7.87    | -NA-       | 6.80       | 2.46      | -6.65     | -22.92  | -6.29   | -2.95   | 0.64     | -2.32   | -8.34   | 18.02    | 15.37    | -NA-       | -NA-     |
| Killam Properties                      | Rental           | Residential       | Non-REIT    | 9.95   | 355     | 0.03     | 0.06     | 6.03    | -NA-       | 1.95       | 6.66      | -3.45     | 0.09    | -1.37   | -0.50   | 0.50     | 0.00    | 0.88    | 20.30    | 13.95    | 205        | -NA-     |
| Innvest REIT *                         | Rental           | Lodging/Resorts   | REIT        | 5.25   | 345     | 0.03     | 0.06     | 7.61    | -NA-       | -0.65      | 3.00      | 8.27      | -1.98   | 3.23    | 5.00    | 0.67     | 5.67    | -8.31   | 30.39    | 20.53    | -NA-       | -NA-     |
| Morguard REIT *                        | Rental           | Diversified       | REIT        | 14.46  | 334     | 0.03     | 0.06     | 6.64    | -NA-       | 7.83       | 7.14      | 0.50      | -19.90  | -11.29  | -11.99  | 0.49     | -11.50  | -16.85  | 21.99    | 14.36    | -NA-       | -NA-     |
| Canada Total                           |                  |                   |             |        | 30,408  | 2.83     | 5.09     | 6.12    |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
|                                        |                  |                   |             |        |         |          |          |         |            |            |           |           |         |         |         |          |         |         |          |          |            |          |
| Simon Property Group *                 | Rental           | Retail            | REIT        | 179.32 | 49,737  | 4.62     | 8.33     | 3.46    | 12.51      | 12.05      | 18.74     | 8.97      | 8.08    | 4.54    | -4.22   | 0.83     | -3.39   | 0.91    | 29.42    | 15.74    | 59,577     | -NA-     |
| Public Storage *                       | Rental           | Self Storage      | REIT        | 201.27 | 26,049  | 2.42     | 4.36     | 3.38    | 13.98      | 13.46      | 18.21     | 14.56     | 19.06   | 9.17    | -1.91   | 0.00     | -1.91   | 10.56   | 23.10    | 16.57    | 33,083     | -NA-     |
| Equity Residential Props *             | Rental           | Residential       | REIT        | 71.25  | 22,914  | 2.13     | 3.84     | 3.10    | 10.33      | 9.10       | 12.03     | 8.81      | 11.11   | 1.54    | -4.76   | 0.00     | -4.76   | 0.72    | 25.77    | 15.46    | 31,168     | -NA-     |
| Health Care REIT *                     | Rental           | Health Care       | REIT        | 63.35  | 19,823  | 1.84     | 3.32     | 5.21    | 9.67       | 9.16       | 10.86     | 6.80      | -3.82   | -3.47   | -8.68   | 0.00     | -8.68   | -14.10  | 21.83    | 20.15    | 38,034     | -NA-     |
| Avalonbay Communities *                | Rental           | Residential       | REIT        | 165.06 | 19,325  | 1.80     | 3.24     | 3.03    | 12.81      | 9.54       | 12.17     | 8.26      | 10.99   | 3.25    | -4.22   | 0.00     | -4.22   | 2.55    | 25.72    | 15.25    | 28,073     | -NA-     |
| Prologis *                             | Rental           | Industrial        | REIT        | 38.00  | 17,772  | 1.65     | 2.98     | 3.79    | -NA-       | 0.60       | 10.46     | 3.60      | -7.18   | 2.43    | -6.43   | 0.00     | -6.43   | -11.69  | 35.26    | 18.19    | -NA-       | -NA-     |
| Ventas *                               | Rental           | Health Care       | REIT        | 55.02  | 16,244  | 1.51     | 2.72     | 5.74    | 8.76       | 11.06      | 9.28      | 3.90      | 2.25    | 1.18    | -6.36   | 0.00     | -6.36   | -9.86   | 31.56    | 20.50    | 36,696     | -NA-     |
| Boston Properties *                    | Rental           | Office            | REIT        | 113.38 | 15,523  | 1.44     | 2.60     | 2.29    | -NA-       | 8.70       | 10.33     | 4.70      | -0.64   | -6.33   | -8.03   | 0.00     | -8.03   | -10.89  | 27.26    | 14.61    | 24,329     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents            | Investment Focus | Sector            | REIT Status | Local Price 31-Aug | Free Float     | Free Float             | Free Float                    | Div Yld (%) 31-Aug | Total Rtn (%) - 20 Yrs * | Total Rtn (%) - 10 Yrs * | Total Rtn (%) - 5 Yrs * | Total Rtn (%) - 3 Yrs * | Total Rtn (%) - 1 Yr QTD | Total Price Rtn (%) Aug-15 | Dividend Rtn (%) Aug-15 | Total Rtn (%) Aug-15 | Total Rtn (%) YTD | 10 Yrs VltY (%) | 36M VltY (%) | Turnover                   |                     |      |
|-------------------------------|------------------|-------------------|-------------|--------------------|----------------|------------------------|-------------------------------|--------------------|--------------------------|--------------------------|-------------------------|-------------------------|--------------------------|----------------------------|-------------------------|----------------------|-------------------|-----------------|--------------|----------------------------|---------------------|------|
|                               |                  |                   |             |                    | EUR (m) 31-Aug | Global Wght (%) 31-Aug | Global Nth Am Wght (%) 31-Aug |                    |                          |                          |                         |                         |                          |                            |                         |                      |                   |                 |              | 3 month Annualised USD (m) | Annual Velocity (%) |      |
|                               |                  |                   |             |                    |                |                        |                               |                    |                          |                          |                         |                         |                          |                            |                         |                      |                   |                 |              |                            |                     |      |
| HCP *                         | Rental           | Health Care       | REIT        | 37.06              | 15,150         | 1.41                   | 2.54                          | 6.10               | 7.44                     | 7.01                     | 5.88                    | -2.13                   | -10.56                   | 3.17                       | -4.09                   | 1.46                 | -2.63             | -11.98          | 29.82        | 18.56                      | 33,129              | -NA- |
| Vornado Realty Trust *        | Rental           | Diversified       | REIT        | 87.19              | 13,185         | 1.23                   | 2.21                          | 2.89               | 11.45                    | 4.71                     | 6.95                    | 9.74                    | -7.10                    | -7.49                      | -10.62                  | 0.65                 | -9.97             | -16.44          | 30.17        | 15.87                      | 17,795              | -NA- |
| Essex Property Trust *        | Rental           | Residential       | REIT        | 214.62             | 12,565         | 1.17                   | 2.10                          | 2.68               | 14.97                    | 11.38                    | 17.75                   | 14.97                   | 14.45                    | 1.00                       | -4.58                   | 0.00                 | -4.58             | 5.28            | 23.84        | 17.88                      | 16,875              | -NA- |
| Host Hotels & Resorts *       | Rental           | Lodging/Resorts   | REIT        | 17.73              | 11,964         | 1.11                   | 2.00                          | 4.51               | 4.58                     | 2.45                     | 8.77                    | 8.79                    | -17.72                   | -10.59                     | -8.51                   | 0.00                 | -8.51             | -23.73          | 44.51        | 17.31                      | 33,627              | -NA- |
| General Growth Properties     | Rental           | Retail            | REIT        | 25.38              | 11,409         | 1.06                   | 1.91                          | 2.68               | 8.87                     | -2.04                    | 20.70                   | 9.81                    | 6.72                     | -0.43                      | -6.48                   | 0.00                 | -6.48             | -8.57           | 94.76        | 21.19                      | 24,612              | -NA- |
| The Macerich Company *        | Rental           | Retail            | REIT        | 76.18              | 10,738         | 1.00                   | 1.80                          | 3.41               | 9.59                     | 5.18                     | 16.13                   | 11.82                   | 20.20                    | 2.99                       | -3.76                   | 0.82                 | -2.94             | -5.91           | 69.60        | 17.11                      | 23,731              | -NA- |
| Realty Income *               | Rental           | Retail            | REIT        | 44.69              | 9,274          | 0.86                   | 1.55                          | 5.10               | 10.04                    | 10.10                    | 10.84                   | 6.70                    | 4.96                     | 1.53                       | -7.45                   | 0.39                 | -7.06             | -3.15           | 22.56        | 23.75                      | 20,025              | -NA- |
| SL Green Realty *             | Rental           | Office            | REIT        | 103.51             | 9,199          | 0.85                   | 1.54                          | 2.32               | -NA-                     | 6.23                     | 12.93                   | 10.75                   | -2.69                    | -5.81                      | -10.10                  | 0.00                 | -10.10            | -12.02          | 45.80        | 16.26                      | 17,531              | -NA- |
| Kimco Realty *                | Rental           | Retail            | REIT        | 23.05              | 8,456          | 0.79                   | 1.42                          | 4.16               | 8.09                     | 0.77                     | 12.94                   | 8.48                    | 3.18                     | 3.34                       | -6.72                   | 0.00                 | -6.72             | -6.39           | 39.73        | 20.44                      | 18,324              | -NA- |
| Federal Realty Inv *          | Rental           | Retail            | REIT        | 129.08             | 7,910          | 0.74                   | 1.32                          | 2.70               | 11.00                    | 9.82                     | 12.82                   | 8.93                    | 6.93                     | 0.77                       | -5.64                   | 0.00                 | -5.64             | -1.98           | 23.42        | 15.70                      | 12,182              | -NA- |
| Digital Realty Trust *        | Rental           | Diversified       | REIT        | 63.32              | 7,648          | 0.71                   | 1.28                          | 5.37               | -NA-                     | 16.12                    | 5.91                    | -0.34                   | 3.46                     | -5.04                      | -1.48                   | 0.00                 | -1.48             | -1.93           | 25.80        | 21.03                      | 22,206              | -NA- |
| UDR Inc. *                    | Rental           | Residential       | REIT        | 32.30              | 7,466          | 0.69                   | 1.25                          | 3.44               | 7.26                     | 6.85                     | 12.38                   | 11.79                   | 11.55                    | 1.71                       | -4.47                   | 0.00                 | -4.47             | 7.45            | 28.60        | 16.59                      | 15,083              | -NA- |
| Extra Space Storage *         | Rental           | Self Storage      | REIT        | 73.48              | 7,138          | 0.66                   | 1.20                          | 3.21               | -NA-                     | 18.96                    | 39.19                   | 32.15                   | 44.12                    | 12.66                      | -0.05                   | 0.00                 | -0.05             | 27.11           | 29.54        | 19.21                      | 18,097              | -NA- |
| VEREIT *                      | Rental           | Diversified       | REIT        | 8.14               | 6,575          | 0.61                   | 1.10                          | 0.00               | -NA-                     | -NA-                     | -NA-                    | -NA-                    | -38.15                   | 0.12                       | -7.08                   | 0.00                 | -7.08             | -10.06          | -NA-         | -NA-                       | -NA-                | -NA- |
| Duke Realty Corp *            | Rental           | Industrial/Office | REIT        | 18.06              | 5,561          | 0.52                   | 0.93                          | 3.77               | 5.79                     | -0.88                    | 13.69                   | 11.19                   | -0.16                    | -1.83                      | -10.46                  | 0.84                 | -9.62             | -8.07           | 40.96        | 19.95                      | 11,062              | -NA- |
| Camden Property Trust *       | Rental           | Residential       | REIT        | 72.03              | 5,554          | 0.52                   | 0.93                          | 3.89               | 8.84                     | 6.33                     | 13.01                   | 5.00                    | 0.76                     | -3.03                      | -9.54                   | 0.00                 | -9.54             | -0.56           | 30.46        | 18.60                      | 12,231              | -NA- |
| Alexandria Real Estate *      | Rental           | Office            | REIT        | 85.99              | 5,482          | 0.51                   | 0.92                          | 3.58               | -NA-                     | 3.14                     | 7.26                    | 8.66                    | 13.46                    | -1.68                      | -7.25                   | 0.00                 | -7.25             | -1.40           | 33.41        | 17.06                      | 6,974               | -NA- |
| Mid-America Apartment *       | Rental           | Residential       | REIT        | 78.59              | 5,278          | 0.49                   | 0.88                          | 3.92               | 8.34                     | 8.84                     | 10.34                   | 8.67                    | 12.87                    | 9.00                       | -2.18                   | 0.00                 | -2.18             | 8.33            | 24.42        | 17.60                      | 11,037              | -NA- |
| Kilroy Realty *               | Rental           | Office            | REIT        | 64.86              | 5,097          | 0.47                   | 0.85                          | 2.16               | -NA-                     | 4.60                     | 18.32                   | 13.67                   | 5.31                     | -3.41                      | -8.45                   | 0.00                 | -8.45             | -5.08           | 28.64        | 17.21                      | 9,549               | -NA- |
| Apartment Investment *        | Rental           | Residential       | REIT        | 36.03              | 5,025          | 0.47                   | 0.84                          | 3.33               | 7.88                     | 4.48                     | 14.37                   | 13.63                   | 7.70                     | -1.62                      | -7.80                   | 0.77                 | -7.04             | -0.65           | 37.68        | 17.40                      | 10,993              | -NA- |
| Regency Centers *             | Rental           | Retail            | REIT        | 59.31              | 4,936          | 0.46                   | 0.83                          | 3.27               | 8.95                     | 3.24                     | 13.34                   | 9.59                    | 6.34                     | 1.38                       | -7.28                   | 0.76                 | -6.53             | -4.73           | 31.06        | 18.20                      | 9,673               | -NA- |
| Omega Healthcare Investors *  | Rental           | Health Care       | REIT        | 33.78              | 4,858          | 0.45                   | 0.81                          | 6.51               | 4.81                     | 13.82                    | 14.86                   | 18.25                   | -4.65                    | 0.00                       | -6.84                   | 0.00                 | -6.84             | -9.39           | 25.15        | 23.41                      | 14,042              | -NA- |
| W. P. Carey Inc.              | Rental           | Diversified       | REIT        | 57.47              | 4,508          | 0.42                   | 0.76                          | 6.64               | -NA-                     | 7.78                     | 15.26                   | 7.74                    | -15.83                   | -2.49                      | -6.08                   | 0.00                 | -6.08             | -18.02          | 22.19        | 19.99                      | 6,065               | -NA- |
| Forest City Enterprises       | Rental           | Diversified       | Non-REIT    | 21.53              | 4,395          | 0.41                   | 0.74                          | 0.00               | 8.76                     | -4.46                    | 13.82                   | 12.60                   | 3.51                     | -2.58                      | -7.79                   | 0.00                 | -7.79             | 1.08            | 62.36        | 19.20                      | 7,323               | -NA- |
| Developers Diversified *      | Rental           | Retail            | REIT        | 15.29              | 4,167          | 0.39                   | 0.70                          | 4.51               | 5.69                     | -4.35                    | 11.29                   | 4.14                    | -11.64                   | -1.10                      | -6.20                   | 0.00                 | -6.20             | -14.84          | 51.58        | 16.20                      | -NA-                | -NA- |
| National Retail Properties *  | Rental           | Retail            | REIT        | 34.75              | 4,156          | 0.39                   | 0.70                          | 5.01               | 8.26                     | 9.59                     | 11.90                   | 8.50                    | -1.87                    | 0.50                       | -6.51                   | 0.00                 | -6.51             | -8.50           | 24.52        | 22.09                      | 11,041              | -NA- |
| Liberty Property Trust *      | Rental           | Industrial/Office | REIT        | 30.74              | 4,101          | 0.38                   | 0.69                          | 6.18               | 6.24                     | 0.77                     | 4.25                    | -3.07                   | -13.21                   | -4.59                      | -9.67                   | 0.00                 | -9.67             | -18.31          | 28.37        | 20.10                      | 6,760               | -NA- |
| Home Props of New York *      | Rental           | Residential       | REIT        | 74.21              | 3,836          | 0.36                   | 0.64                          | 4.10               | 10.09                    | 9.26                     | 11.34                   | 8.42                    | 17.92                    | 1.59                       | 0.69                    | 0.00                 | 0.69              | 15.44           | 25.32        | 15.99                      | 16,347              | -NA- |
| Taubman Centers *             | Rental           | Retail            | REIT        | 68.99              | 3,806          | 0.35                   | 0.64                          | 3.28               | 12.52                    | 10.85                    | 15.32                   | 0.21                    | 0.12                     | -0.73                      | -7.77                   | 0.00                 | -7.77             | -8.24           | 31.54        | 17.85                      | 10,349              | -NA- |
| Equity Lifestyle Properties * | Rental           | Residential       | REIT        | 55.76              | 3,799          | 0.35                   | 0.64                          | 2.69               | 12.13                    | 11.45                    | 19.67                   | 20.74                   | 25.82                    | 6.05                       | -3.66                   | 0.00                 | -3.66             | 9.62            | 21.75        | 18.35                      | 5,487               | -NA- |
| CubeSmart *                   | Rental           | Self Storage      | REIT        | 25.29              | 3,754          | 0.35                   | 0.63                          | 2.53               | -NA-                     | 4.10                     | 27.75                   | 27.66                   | 40.11                    | 9.20                       | -3.33                   | 0.00                 | -3.33             | 16.04           | 45.28        | 20.95                      | 8,362               | -NA- |
| Spirit Realty Capital *       | Rental           | Retail            | REIT        | 9.60               | 3,606          | 0.34                   | 0.60                          | 7.08               | -NA-                     | -NA-                     | -NA-                    | -NA-                    | -18.71                   | -0.72                      | -5.42                   | 0.00                 | -5.42             | -19.26          | -NA-         | -NA-                       | -NA-                | -NA- |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents                | Investment Focus | Sector          | REIT Status | Local  | Free   | Free   | Free   | Div    | Total      | Total      | Total     | Total     | Total  | Total  | Price  | Dividend | Total  | Total  | 10 Yrs   | 36M      | Turnover   | Annual   |
|-----------------------------------|------------------|-----------------|-------------|--------|--------|--------|--------|--------|------------|------------|-----------|-----------|--------|--------|--------|----------|--------|--------|----------|----------|------------|----------|
|                                   |                  |                 |             | Price  | Float  | Float  | Float  |        |            |            |           |           |        |        |        |          |        |        |          |          |            |          |
|                                   |                  |                 |             | 31-Aug | 31-Aug | 31-Aug | 31-Aug | 31-Aug | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD    | Aug-15 | Aug-15   | Aug-15 | YTD    | Vlty (%) | Vlty (%) | 3 month    | Velocity |
|                                   |                  |                 |             |        |        |        |        |        |            |            |           |           |        |        |        |          |        |        |          |          | Annualised | (%)      |
| Brixmor Property Group            | Rental           | Retail          | REIT        | 22.82  | 3,563  | 0.33   | 0.60   | 3.94   | -NA-       | -NA-       | -NA-      | -NA-      | -3.59  | -1.34  | -6.74  | 0.00     | -6.74  | -8.13  | -NA-     | -NA-     | 9,239      | -NA-     |
| Hospitality Properties *          | Rental           | Lodging/Resorts | REIT        | 25.72  | 3,434  | 0.32   | 0.58   | 7.78   | 5.73       | 0.99       | 12.43     | 9.40      | -5.88  | -9.02  | -6.20  | 0.00     | -6.20  | -12.23 | 31.70    | 20.01    | 6,421      | -NA-     |
| American Campus Communities *     | Rental           | Residential     | REIT        | 34.25  | 3,433  | 0.32   | 0.57   | 4.67   | -NA-       | 7.40       | 6.60      | -6.34     | -10.33 | -8.07  | -8.23  | 1.07     | -7.15  | -14.34 | 22.04    | 16.50    | 8,550      | -NA-     |
| BioMed Realty Trust *             | Rental           | Office          | REIT        | 18.50  | 3,363  | 0.31   | 0.56   | 5.62   | -NA-       | 1.54       | 6.74      | 6.03      | -10.22 | -4.34  | -14.11 | 0.00     | -14.11 | -11.70 | 37.78    | 21.01    | 7,107      | -NA-     |
| Douglas Emmett                    | Rental           | Office          | REIT        | 27.63  | 3,345  | 0.31   | 0.56   | 3.04   | -NA-       | -NA-       | 14.07     | 7.90      | 0.35   | 2.56   | -5.73  | 0.00     | -5.73  | -1.23  | -NA-     | 16.15    | 6,063      | -NA-     |
| Strategic Hotels & Resorts        | Rental           | Lodging/Resorts | REIT        | 13.49  | 3,308  | 0.31   | 0.55   | 0.00   | -NA-       | -3.08      | 30.46     | 30.28     | 13.55  | 11.30  | -1.32  | 0.00     | -1.32  | 1.97   | 64.58    | 20.80    | 9,084      | -NA-     |
| Senior Housing Prop *             | Rental           | Health Care     | REIT        | 15.70  | 3,292  | 0.31   | 0.55   | 9.94   | -NA-       | 4.76       | -0.10     | -2.69     | -26.02 | -8.32  | -9.09  | 0.00     | -9.09  | -23.70 | 27.20    | 19.18    | 9,901      | -NA-     |
| RLJ Lodging Trust *               | Rental           | Lodging/Resorts | REIT        | 27.54  | 3,247  | 0.30   | 0.54   | 4.79   | -NA-       | -NA-       | -NA-      | 19.66     | -2.38  | -7.52  | -7.68  | 0.00     | -7.68  | -15.90 | -NA-     | 16.36    | 7,096      | -NA-     |
| Highwoods Properties *            | Rental           | Office          | REIT        | 37.94  | 3,185  | 0.30   | 0.53   | 4.48   | 5.64       | 5.85       | 8.03      | 9.33      | -7.84  | -3.97  | -10.37 | 1.00     | -9.37  | -11.44 | 26.68    | 17.33    | 6,859      | -NA-     |
| LaSalle Hotel Properties *        | Rental           | Lodging/Resorts | REIT        | 31.46  | 3,167  | 0.29   | 0.53   | 5.72   | -NA-       | 2.22       | 11.43     | 8.93      | -8.59  | -11.28 | -5.44  | 0.00     | -5.44  | -20.22 | 49.71    | 18.34    | 10,288     | -NA-     |
| Weingarten Realty *               | Rental           | Retail          | REIT        | 31.64  | 3,149  | 0.29   | 0.53   | 4.36   | 6.94       | 2.10       | 13.63     | 8.84      | -1.97  | -3.21  | -10.06 | 0.00     | -10.06 | -7.42  | 39.46    | 19.98    | 8,132      | -NA-     |
| Sun Communities *                 | Rental           | Residential     | REIT        | 65.21  | 2,987  | 0.28   | 0.50   | 3.99   | 7.79       | 10.40      | 22.39     | 17.09     | 27.65  | 5.47   | -6.19  | 0.00     | -6.19  | 10.01  | 32.99    | 21.07    | 4,590      | -NA-     |
| Equity Commonwealth REIT *        | Rental           | Office          | REIT        | 25.69  | 2,955  | 0.27   | 0.49   | 3.89   | -0.68      | -3.88      | 4.94      | 22.01     | -4.43  | 0.08   | -1.95  | 0.00     | -1.95  | 0.08   | 38.24    | 37.66    | -NA-       | -NA-     |
| Retail Properties of America *    | Rental           | Retail          | REIT        | 13.65  | 2,882  | 0.27   | 0.48   | 4.85   | -NA-       | -NA-       | -NA-      | -NA-      | -13.72 | -2.01  | -6.25  | 0.00     | -6.25  | -18.21 | -NA-     | -NA-     | -NA-       | -NA-     |
| Sovran Self Storage *             | Rental           | Self Storage    | REIT        | 89.73  | 2,833  | 0.26   | 0.47   | 3.79   | 9.19       | 9.30       | 21.71     | 19.61     | 20.05  | 4.22   | -5.76  | 0.00     | -5.76  | 5.57   | 27.88    | 20.76    | 6,952      | -NA-     |
| Tanger Factory *                  | Rental           | Retail          | REIT        | 31.64  | 2,706  | 0.25   | 0.45   | 3.60   | 11.31      | 12.13      | 9.45      | 0.93      | -6.36  | 0.71   | -2.59  | 0.00     | -2.59  | -12.20 | 19.05    | 15.49    | 5,420      | -NA-     |
| Healthcare Trust Of America Inc * | Rental           | Health Care     | REIT        | 24.01  | 2,683  | 0.25   | 0.45   | 4.83   | -NA-       | -NA-       | -NA-      | -NA-      | -3.57  | 0.25   | -4.46  | 0.00     | -4.46  | -10.88 | -NA-     | -NA-     | -NA-       | -NA-     |
| Post Properties *                 | Rental           | Residential     | REIT        | 55.36  | 2,678  | 0.25   | 0.45   | 3.18   | 5.59       | 6.38       | 19.39     | 5.47      | 4.33   | 1.82   | -2.77  | 0.00     | -2.77  | -4.37  | 29.93    | 13.31    | 5,705      | -NA-     |
| Entertainment Props *             | Rental           | Diversified     | REIT        | 50.89  | 2,596  | 0.24   | 0.43   | 7.13   | -NA-       | 5.89       | 9.04      | 10.08     | -5.32  | -6.00  | -10.91 | 0.53     | -10.38 | -7.50  | 35.42    | 18.08    | -NA-       | -NA-     |
| Sunstone Hotel Investors *        | Rental           | Lodging/Resorts | REIT        | 13.83  | 2,576  | 0.24   | 0.43   | 1.45   | -NA-       | -1.97      | 11.07     | 11.57     | -1.99  | -7.86  | -1.71  | 0.00     | -1.71  | -15.63 | 53.42    | 17.14    | 6,320      | -NA-     |
| DCT Industrial Trust *            | Rental           | Industrial      | REIT        | 32.11  | 2,524  | 0.23   | 0.42   | 3.49   | -NA-       | -NA-       | 13.20     | 10.23     | 4.72   | 2.13   | -7.62  | 0.00     | -7.62  | -8.38  | -NA-     | 19.43    | -NA-       | -NA-     |
| Pebblebrook Hotel Trust *         | Rental           | Lodging/Resorts | REIT        | 38.06  | 2,441  | 0.23   | 0.41   | 3.26   | -NA-       | -NA-       | -NA-      | 19.88     | 1.63   | -11.24 | -6.49  | 0.00     | -6.49  | -15.23 | -NA-     | 19.46    | 5,215      | -NA-     |
| Medical Properties Trust          | Rental           | Health Care     | REIT        | 11.67  | 2,436  | 0.23   | 0.41   | 7.54   | -NA-       | 0.78       | 3.86      | 4.87      | -15.61 | -10.98 | -14.63 | 0.00     | -14.63 | -13.72 | 34.90    | 25.30    | 8,655      | -NA-     |
| Gaming & Leisure Properties       | Rental           | Diversified     | REIT        | 30.94  | 2,431  | 0.23   | 0.41   | 7.05   | -NA-       | -NA-       | -NA-      | -NA-      | -5.90  | -15.60 | -5.53  | 0.00     | -5.53  | 5.45   | -NA-     | -NA-     | 5,702      | -NA-     |
| Columbia Property Trust Inc       | Rental           | Office          | REIT        | 21.38  | 2,382  | 0.22   | 0.40   | 5.61   | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -12.91 | -11.51 | 0.00     | -11.51 | -NA-   | -NA-     | -NA-     | 3,852      | -NA-     |
| Care Capital Properties           | Rental           | Health Care     | REIT        | 31.79  | 2,346  | 0.22   | 0.39   | 0.00   | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -NA-   | -NA-   | -NA-     | -NA-   | -NA-   | -NA-     | -NA-     | -NA-       | -NA-     |
| Piedmont Office Realty Trust Cl A | Rental           | Office          | REIT        | 16.96  | 2,335  | 0.22   | 0.39   | 4.95   | -NA-       | -NA-       | 3.38      | 4.18      | -9.75  | -2.39  | -6.86  | 1.15     | -5.71  | -6.63  | -NA-     | 15.78    | 5,898      | -NA-     |
| CBL & Associates Props *          | Rental           | Retail          | REIT        | 14.88  | 2,256  | 0.21   | 0.38   | 7.12   | 6.13       | -3.40      | 10.09     | -5.47     | -14.82 | -8.15  | -8.94  | 0.00     | -8.94  | -20.65 | 89.47    | 18.51    | 5,671      | -NA-     |
| Ryman Hospitality Properties      | Rental           | Lodging/Resorts | REIT        | 51.23  | 2,226  | 0.21   | 0.37   | 5.08   | -NA-       | -NA-       | -NA-      | -NA-      | 2.97   | -3.54  | -10.41 | 0.00     | -10.41 | -2.86  | -NA-     | -NA-     | 3,830      | -NA-     |
| American Homes 4 Rent *           | Rental           | Residential     | REIT        | 15.98  | 2,145  | 0.20   | 0.36   | 1.25   | -NA-       | -NA-       | -NA-      | -NA-      | -10.63 | -0.37  | -3.44  | 0.00     | -3.44  | -6.17  | -NA-     | -NA-     | 7,794      | -NA-     |
| Paramount Group                   | Rental           | Office          | REIT        | 16.44  | 2,114  | 0.20   | 0.35   | 1.39   | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -4.20  | -8.00  | 0.00     | -8.00  | -11.57 | -NA-     | -NA-     | 6,196      | -NA-     |
| Diamondrock Hospitality *         | Rental           | Lodging/Resorts | REIT        | 11.76  | 2,107  | 0.20   | 0.35   | 4.25   | -NA-       | 3.50       | 9.04      | 10.62     | -7.53  | -8.20  | -6.74  | 0.00     | -6.74  | -19.23 | 40.75    | 17.95    | 6,443      | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents                    | Investment Focus | Sector            | REIT Status | Local  |         | Free Float | Free Float | Free Float | Div        | Total      | Total     | Total     | Total  | Total  | Total  | Price  | Dividend | Total  | Total    | 10 Yrs   | 36M   | Turnover |         |
|---------------------------------------|------------------|-------------------|-------------|--------|---------|------------|------------|------------|------------|------------|-----------|-----------|--------|--------|--------|--------|----------|--------|----------|----------|-------|----------|---------|
|                                       |                  |                   |             | Price  | Mkt Cap | Global     | Nth Am     | Wght (%)   |            |            |           |           |        |        |        |        |          |        |          |          |       | 3 month  | Annual  |
|                                       |                  |                   |             | 31-Aug | EUR (m) | Wght (%)   | Wght (%)   | Yld (%)    |            |            |           |           |        |        |        |        |          |        |          |          |       | Rtn (%)  | Rtn (%) |
|                                       |                  |                   |             | 31-Aug | 31-Aug  | 31-Aug     | 31-Aug     | 31-Aug     | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD    | Aug-15 | Aug-15 | Aug-15   | YTD    | Vlty (%) | Vlty (%) |       |          |         |
| Healthcare Realty Trust *             | Rental           | Health Care       | REIT        | 22.90  | 2,052   | 0.19       | 0.34       | 5.24       | 6.40       | 1.34       | 4.09      | 2.60      | -4.65  | -0.26  | -4.74  | 1.25   | -3.49    | -12.88 | 26.92    | 18.77    | 4,267 | -NA-     |         |
| WP Glimcher *                         | Rental           | Retail            | REIT        | 12.11  | 1,989   | 0.18       | 0.33       | 8.26       | -NA-       | -NA-       | -NA-      | -NA-      | -37.96 | -10.50 | -10.56 | 0.00   | -10.56   | -29.67 | -NA-     | -NA-     | -NA-  | -NA-     |         |
| Brandywine Realty Trust *             | Rental           | Office            | REIT        | 12.12  | 1,936   | 0.18       | 0.32       | 4.95       | 6.19       | -3.76      | 6.59      | 4.49      | -20.60 | -7.61  | -11.98 | 0.00   | -11.98   | -21.34 | 55.34    | 19.40    | 6,923 | -NA-     |         |
| First Industrial Realty *             | Rental           | Industrial        | REIT        | 19.39  | 1,903   | 0.18       | 0.32       | 2.63       | 5.16       | -2.32      | 36.98     | 16.69     | 9.63   | 3.52   | -7.40  | 0.00   | -7.40    | -4.45  | 48.93    | 21.96    | 4,775 | -NA-     |         |
| Xenia Hotels & Resorts Inc            | Rental           | Lodging/Resorts   | REIT        | 18.50  | 1,872   | 0.17       | 0.31       | 2.03       | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -14.90 | -10.76 | 0.00   | -10.76   | -NA-   | -NA-     | -NA-     | 6,048 | -NA-     |         |
| Hudson Pacific Properties             | Rental           | Office            | REIT        | 28.39  | 1,839   | 0.17       | 0.31       | 1.76       | -NA-       | -NA-       | -NA-      | 16.97     | 5.74   | 0.07   | -7.76  | 0.00   | -7.76    | -5.56  | -NA-     | -NA-     | -NA-  | -NA-     |         |
| Acadia Realty Trust *                 | Rental           | Retail            | REIT        | 29.55  | 1,796   | 0.17       | 0.30       | 3.25       | 6.88       | 8.48       | 13.75     | 9.53      | 7.64   | 1.51   | -7.60  | 0.00   | -7.60    | -6.24  | 26.15    | 19.62    | 2,771 | -NA-     |         |
| Corporate Office Props *              | Rental           | Office            | REIT        | 21.03  | 1,774   | 0.16       | 0.30       | 5.23       | 10.31      | -0.15      | -5.21     | 3.24      | -21.05 | -10.66 | -9.08  | 0.00   | -9.08    | -23.93 | 25.51    | 19.30    | 5,143 | -NA-     |         |
| Cousins Properties *                  | Rental           | Office            | REIT        | 9.17   | 1,736   | 0.16       | 0.29       | 3.49       | 5.96       | -4.44      | 9.70      | 7.80      | -24.67 | -10.89 | -11.66 | 0.77   | -10.89   | -17.60 | 34.61    | 18.69    | 4,985 | -NA-     |         |
| Kite Realty Group Trust *             | Rental           | Retail            | REIT        | 23.51  | 1,723   | 0.16       | 0.29       | 4.64       | -NA-       | -7.39      | 8.90      | 6.83      | -4.45  | -2.81  | -10.95 | 0.00   | -10.95   | -15.40 | 39.13    | 18.77    | -NA-  | -NA-     |         |
| National Health Inv *                 | Rental           | Health Care       | REIT        | 55.10  | 1,699   | 0.16       | 0.28       | 6.17       | 6.24       | 10.14      | 10.84     | 7.62      | -8.37  | -11.56 | -15.56 | 0.00   | -15.56   | -18.81 | 24.02    | 23.14    | 3,105 | -NA-     |         |
| Lexington Corporate *                 | Rental           | Diversified       | REIT        | 8.07   | 1,699   | 0.16       | 0.28       | 8.43       | 6.56       | -0.44      | 10.73     | 2.73      | -18.01 | -4.83  | -6.16  | 0.00   | -6.16    | -23.41 | 40.14    | 19.37    | 2,998 | -NA-     |         |
| Urban Edge Properties                 | Rental           | Retail            | REIT        | 20.91  | 1,667   | 0.15       | 0.28       | 1.91       | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | 0.58   | -2.61  | 0.00   | -2.61    | -NA-   | -NA-     | -NA-     | 1,699 | -NA-     |         |
| DuPont Fabros Technology *            | Rental           | Specialty         | REIT        | 26.73  | 1,566   | 0.15       | 0.26       | 6.29       | -NA-       | -NA-       | 6.59      | 6.12      | 2.13   | -9.24  | -11.34 | 0.00   | -11.34   | -17.06 | -NA-     | 24.57    | 3,695 | -NA-     |         |
| Eastgroup Properties *                | Rental           | Industrial        | REIT        | 54.00  | 1,557   | 0.14       | 0.26       | 4.22       | 10.05      | 5.67       | 13.12     | 4.48      | -12.32 | -3.97  | -10.30 | 0.00   | -10.30   | -12.92 | 23.57    | 18.27    | 2,872 | -NA-     |         |
| Chesapeake Lodging Trust *            | Rental           | Lodging/Resorts   | REIT        | 28.91  | 1,539   | 0.14       | 0.26       | 4.84       | -NA-       | -NA-       | -NA-      | 20.44     | -0.97  | -5.15  | -9.85  | 0.00   | -9.85    | -20.42 | -NA-     | 20.46    | 2,497 | -NA-     |         |
| Washington Real Estate *              | Rental           | Diversified       | REIT        | 24.60  | 1,496   | 0.14       | 0.25       | 4.88       | 6.56       | 2.68       | 0.85      | 2.00      | -6.05  | -5.20  | -8.35  | 0.00   | -8.35    | -8.89  | 23.89    | 17.65    | 3,323 | -NA-     |         |
| Mack-Cali Realty *                    | Rental           | Office            | REIT        | 18.73  | 1,487   | 0.14       | 0.25       | 3.20       | 5.83       | -1.66      | -3.64     | -6.21     | -8.56  | 2.44   | -10.12 | 0.00   | -10.12   | 0.63   | 30.53    | 19.09    | 5,046 | -NA-     |         |
| Chambers Street Properties *          | Rental           | Industrial/Office | REIT        | 6.77   | 1,429   | 0.13       | 0.24       | 7.53       | -NA-       | -NA-       | -NA-      | -NA-      | -13.09 | -14.84 | -8.76  | 0.00   | -8.76    | -16.00 | -NA-     | -NA-     | 2,923 | -NA-     |         |
| New York REIT Inc. *                  | Rental           | Office            | REIT        | 9.58   | 1,397   | 0.13       | 0.23       | 4.80       | -NA-       | -NA-       | -NA-      | -NA-      | -7.08  | -3.72  | -7.53  | 0.00   | -7.53    | -9.54  | -NA-     | -NA-     | 2,902 | -NA-     |         |
| Equity One Inc *                      | Rental           | Retail            | REIT        | 23.51  | 1,358   | 0.13       | 0.23       | 3.74       | -NA-       | 3.81       | 11.96     | 7.55      | 4.28   | 0.73   | -8.41  | 0.00   | -8.41    | -5.56  | 24.82    | 18.21    | 3,572 | -NA-     |         |
| Retail Opportunity Investment Corp. * | Rental           | Retail            | REIT        | 15.93  | 1,336   | 0.12       | 0.22       | 4.27       | -NA-       | -NA-       | 14.49     | 12.32     | 5.74   | 1.98   | -7.11  | 0.00   | -7.11    | -3.10  | -NA-     | 17.27    | -NA-  | -NA-     |         |
| PS Business Parks *                   | Rental           | Industrial/Office | REIT        | 72.96  | 1,315   | 0.12       | 0.22       | 2.74       | 9.60       | 7.47       | 8.73      | 6.29      | -4.22  | 1.12   | -5.23  | 0.00   | -5.23    | -7.02  | 22.49    | 15.78    | 1,805 | -NA-     |         |
| LTC Properties *                      | Rental           | Health Care       | REIT        | 40.79  | 1,294   | 0.12       | 0.22       | 5.00       | 8.27       | 11.07      | 15.23     | 11.46     | 4.59   | -1.13  | -7.02  | 0.39   | -6.63    | -2.36  | 23.84    | 21.60    | 2,209 | -NA-     |         |
| Empire State Realty Trust *           | Rental           | Office            | REIT        | 16.21  | 1,290   | 0.12       | 0.22       | 2.10       | -NA-       | -NA-       | -NA-      | -NA-      | -1.40  | -4.98  | -8.83  | 0.00   | -8.83    | -7.79  | -NA-     | -NA-     | -NA-  | -NA-     |         |
| American Assets Trust Inc.            | Rental           | Diversified       | REIT        | 38.52  | 1,289   | 0.12       | 0.22       | 2.41       | -NA-       | -NA-       | -NA-      | 14.93     | 13.18  | -1.76  | -7.45  | 0.00   | -7.45    | -2.07  | -NA-     | 19.05    | 2,246 | -NA-     |         |
| Sabra Health Care REIT *              | Rental           | Health Care       | REIT        | 23.97  | 1,267   | 0.12       | 0.21       | 6.84       | -NA-       | 9.20       | 14.47     | 13.42     | -11.66 | -5.28  | -12.36 | 1.50   | -10.86   | -17.16 | 35.56    | 27.44    | 2,870 | -NA-     |         |
| QTS Realty Trust                      | Rental           | Diversified       | REIT        | 40.19  | 1,257   | 0.12       | 0.21       | 3.18       | -NA-       | -NA-       | -NA-      | -NA-      | 33.30  | 10.26  | -3.16  | 0.00   | -3.16    | 18.76  | -NA-     | -NA-     | 4,363 | -NA-     |         |
| Education Realty Trust *              | Rental           | Residential       | REIT        | 29.25  | 1,254   | 0.12       | 0.21       | 5.06       | -NA-       | -4.32      | 9.19      | -3.34     | -6.76  | -5.55  | -7.55  | 0.00   | -7.55    | -17.08 | 32.69    | 15.22    | -NA-  | -NA-     |         |
| Pennsylvania Real Estate *            | Rental           | Retail            | REIT        | 19.84  | 1,175   | 0.11       | 0.20       | 4.23       | 4.56       | -2.88      | 17.26     | 11.80     | 1.54   | -6.04  | -9.49  | 0.96   | -8.53    | -12.75 | 60.20    | 18.19    | 2,251 | -NA-     |         |
| Parkway Properties *                  | Rental           | Office            | REIT        | 15.84  | 1,131   | 0.11       | 0.19       | 4.73       | 7.05       | -4.87      | 4.95      | 15.77     | -19.14 | -9.17  | -11.71 | 0.00   | -11.71   | -11.83 | 38.03    | 21.03    | 3,103 | -NA-     |         |
| Select Income REIT *                  | Rental           | Industrial/Office | REIT        | 18.55  | 1,112   | 0.10       | 0.19       | 10.78      | -NA-       | -NA-       | -NA-      | -NA-      | -33.51 | -10.13 | -7.57  | 0.00   | -7.57    | -24.01 | -NA-     | -NA-     | 3,285 | -NA-     |         |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents                  | Investment Focus | Sector            | REIT Status | Local Price<br>31-Aug | Free Float | Free Float | Free Float | Div Yld (%)<br>31-Aug | Total Rtn (%)<br>- 20 Yrs * | Total Rtn (%)<br>- 10 Yrs * | Total Rtn (%)<br>- 5 Yrs * | Total Rtn (%)<br>- 3 Yrs * | Total Rtn (%)<br>- 1 Yr QTD | Price<br>Aug-15 | Dividend<br>Aug-15 | Total<br>Aug-15 | Total<br>YTD | 10 Yrs Vity (%) | 36M Vity (%) | Turnover           | Annual Velocity (%) |      |
|-------------------------------------|------------------|-------------------|-------------|-----------------------|------------|------------|------------|-----------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|-----------------|--------------------|-----------------|--------------|-----------------|--------------|--------------------|---------------------|------|
|                                     |                  |                   |             |                       | Mkt Cap    | Global     | Nth Am     |                       |                             |                             |                            |                            |                             |                 |                    |                 |              |                 |              | 3 month            |                     |      |
|                                     |                  |                   |             |                       | EUR (m)    | Wght (%)   | Wght (%)   |                       |                             |                             |                            |                            |                             |                 |                    |                 |              |                 |              | Annualised USD (m) |                     |      |
| Gramercy Property Trust             | Rental           | Industrial/Office | REIT        | 22.11                 | 1,096      | 0.10       | 0.18       | 3.98                  | -NA-                        | -13.72                      | 32.18                      | 27.29                      | -10.70                      | -5.39           | -9.61              | 0.00            | -9.61        | -19.89          | 73.74        | 35.26              | 4,609               | -NA- |
| Ramco-Gershenson *                  | Rental           | Retail            | REIT        | 15.50                 | 1,084      | 0.10       | 0.18       | 5.16                  | 4.56                        | -0.81                       | 12.99                      | 11.40                      | -2.71                       | -5.02           | -8.50              | 0.00            | -8.50        | -15.15          | 43.42        | 16.69              | 1,550               | -NA- |
| Felcor Lodging Trust *              | Rental           | Lodging/Resorts   | REIT        | 8.07                  | 1,032      | 0.10       | 0.17       | 1.98                  | -0.25                       | -2.98                       | 15.75                      | 21.24                      | -20.60                      | -17.91          | -13.78             | 0.00            | -13.78       | -24.31          | 66.11        | 27.12              | 2,041               | -NA- |
| Government Properties *             | Rental           | Office            | REIT        | 15.84                 | 994        | 0.09       | 0.17       | 10.86                 | -NA-                        | -NA-                        | -9.20                      | -11.16                     | -34.05                      | -14.61          | -8.28              | 0.00            | -8.28        | -31.16          | -NA-         | 15.04              | 3,556               | -NA- |
| STAG Industrial                     | Rental           | Industrial        | REIT        | 17.06                 | 992        | 0.09       | 0.17       | 8.09                  | -NA-                        | -NA-                        | -NA-                       | 3.49                       | -27.19                      | -14.70          | -13.14             | 0.00            | -13.14       | -30.37          | -NA-         | -NA-               | -NA-                | -NA- |
| Hersha Hospitality Trust            | Rental           | Lodging/Resorts   | REIT        | 24.44                 | 910        | 0.08       | 0.15       | 4.58                  | -NA-                        | -3.88                       | 6.46                       | 8.55                       | -7.95                       | -4.68           | -9.88              | 0.00            | -9.88        | -11.84          | 45.42        | 18.17              | -NA-                | -NA- |
| Physicians Realty Trust             | Rental           | Health Care       | REIT        | 14.50                 | 910        | 0.08       | 0.15       | 6.21                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -2.09                       | -5.60           | -9.60              | 0.00            | -9.60        | -12.65          | -NA-         | -NA-               | 1,758               | -NA- |
| Summit Hotel Properties             | Rental           | Lodging/Resorts   | REIT        | 12.13                 | 886        | 0.08       | 0.15       | 3.87                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | 10.78                       | -6.76           | -11.01             | 0.00            | -11.01       | -2.49           | -NA-         | -NA-               | 1,699               | -NA- |
| Starwood Waypoint Residential Trust | Rental           | Diversified       | REIT        | 24.09                 | 821        | 0.08       | 0.14       | 2.32                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -12.97                      | 1.39            | -1.59              | 0.00            | -1.59        | -8.65           | -NA-         | -NA-               | 1,970               | -NA- |
| Franklin Street Properties          | Rental           | Office            | REIT        | 10.41                 | 819        | 0.08       | 0.14       | 7.30                  | -NA-                        | -2.06                       | 3.91                       | 4.50                       | -8.07                       | -6.28           | -11.55             | 0.00            | -11.55       | -10.51          | 27.42        | 18.28              | 884                 | -NA- |
| New Senior Investment Group         | Rental           | Health Care       | REIT        | 11.39                 | 819        | 0.08       | 0.14       | 6.32                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -NA-                        | -14.81          | -11.98             | 0.00            | -11.98       | -30.76          | -NA-         | -NA-               | 3,139               | -NA- |
| Terreno Realty                      | Rental           | Industrial        | REIT        | 20.34                 | 773        | 0.07       | 0.13       | 3.15                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -NA-                        | 3.25            | -3.00              | 0.00            | -3.00        | -NA-            | -NA-         | -NA-               | 619                 | -NA- |
| Chatham Lodging Trust               | Rental           | Lodging/Resorts   | REIT        | 22.95                 | 752        | 0.07       | 0.13       | 5.23                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -0.74                       | -13.30          | -15.06             | 0.00            | -15.06       | -20.78          | -NA-         | -NA-               | 1,163               | -NA- |
| Investors Real Estate *             | Rental           | Diversified       | REIT        | 6.69                  | 732        | 0.07       | 0.12       | 7.77                  | -NA-                        | 2.70                        | 3.17                       | 0.12                       | -13.95                      | -6.30           | -7.21              | 0.00            | -7.21        | -14.93          | 16.58        | 14.50              | 772                 | -NA- |
| Alexander's Inc. *                  | Rental           | Diversified       | REIT        | 363.00                | 658        | 0.06       | 0.11       | 3.86                  | 10.34                       | 4.42                        | 6.89                       | -3.89                      | -5.80                       | -10.61          | -10.47             | 0.86            | -9.61        | -14.57          | 35.17        | 26.41              | 487                 | -NA- |
| Ashford Hospitality *               | Rental           | Lodging/Resorts   | REIT        | 7.74                  | 657        | 0.06       | 0.11       | 6.20                  | -NA-                        | 6.33                        | 15.83                      | 23.76                      | -18.33                      | -1.93           | -11.44             | 0.00            | -11.44       | -18.38          | 55.20        | 26.11              | 1,825               | -NA- |
| Inland Real Estate Corp *           | Rental           | Retail            | REIT        | 8.41                  | 642        | 0.06       | 0.11       | 6.78                  | -NA-                        | -0.05                       | 7.78                       | 7.10                       | -14.19                      | -10.22          | -14.36             | 0.48            | -13.87       | -20.16          | 25.10        | 17.37              | 847                 | -NA- |
| Rexford Industrial Realty           | Rental           | Industrial        | REIT        | 12.92                 | 624        | 0.06       | 0.10       | 3.72                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -NA-                        | -11.39          | -11.32             | 0.00            | -11.32       | -NA-            | -NA-         | -NA-               | 1,207               | -NA- |
| Saul Centers *                      | Rental           | Retail            | REIT        | 49.34                 | 595        | 0.06       | 0.10       | 3.49                  | 8.44                        | 5.89                        | 6.58                       | 7.77                       | 2.31                        | 1.18            | -4.90              | 0.00            | -4.90        | -11.52          | 27.37        | 16.60              | 444                 | -NA- |
| First Potomac Realty Trust *        | Rental           | Industrial/Office | REIT        | 10.51                 | 551        | 0.05       | 0.09       | 5.71                  | -NA-                        | -2.71                       | -1.42                      | -1.59                      | -17.22                      | 3.50            | -7.40              | 1.32            | -6.08        | -11.33          | 29.19        | 21.33              | 744                 | -NA- |
| Universal Health Realty *           | Rental           | Health Care       | REIT        | 46.00                 | 546        | 0.05       | 0.09       | 5.57                  | 8.91                        | 7.62                        | 13.16                      | 7.85                       | 11.33                       | -0.99           | -6.06              | 0.00            | -6.06        | -1.76           | 22.27        | 22.80              | 590                 | -NA- |
| Rouse Properties *                  | Rental           | Retail            | REIT        | 15.54                 | 504        | 0.05       | 0.08       | 4.63                  | -NA-                        | -NA-                        | -NA-                       | 7.44                       | -7.09                       | -3.85           | -11.70             | 0.00            | -11.70       | -13.23          | -NA-         | 28.67              | 667                 | -NA- |
| Silver Bay Realty Trust             | Rental           | Residential       | REIT        | 15.66                 | 496        | 0.05       | 0.08       | 3.07                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -6.06                       | -3.87           | -3.39              | 0.00            | -3.39        | -5.43           | -NA-         | -NA-               | 1,398               | -NA- |
| Cedar Shopping Centers *            | Rental           | Retail            | REIT        | 6.26                  | 471        | 0.04       | 0.08       | 3.19                  | 1.99                        | -2.56                       | 6.07                       | 7.45                       | -0.93                       | -1.41           | -6.57              | 0.75            | -5.82        | -12.67          | 55.46        | 21.64              | 499                 | -NA- |
| Agree Realty Corp *                 | Rental           | Retail            | REIT        | 28.45                 | 428        | 0.04       | 0.07       | 6.54                  | 7.06                        | 4.72                        | 9.28                       | 11.05                      | 3.95                        | -2.47           | -8.20              | 0.00            | -8.20        | -5.55           | 32.48        | 20.64              | 694                 | -NA- |
| Urstadt Biddle Class A *            | Rental           | Retail            | REIT        | 17.93                 | 425        | 0.04       | 0.07       | 5.69                  | -NA-                        | 4.52                        | 4.77                       | 2.84                       | -9.93                       | -4.01           | -6.13              | 0.00            | -6.13        | -15.72          | 22.23        | 15.03              | 496                 | -NA- |
| Winthrop Realty Trust               | Rental           | Diversified       | REIT        | 14.32                 | 414        | 0.04       | 0.07       | 4.54                  | -0.47                       | 0.53                        | 8.81                       | 19.30                      | 15.88                       | -5.48           | -3.83              | 0.00            | -3.83        | -0.78           | 31.23        | 17.03              | 594                 | -NA- |
| Getty Realty *                      | Rental           | Retail            | REIT        | 15.76                 | 352        | 0.03       | 0.06       | 5.58                  | 7.30                        | 0.49                        | -3.25                      | 1.05                       | -9.54                       | -3.67           | -5.17              | 0.00            | -5.17        | -11.04          | 29.99        | 15.59              | 486                 | -NA- |
| Campus Crest Communities            | Rental           | Residential       | REIT        | 5.17                  | 298        | 0.03       | 0.05       | 6.96                  | -NA-                        | -NA-                        | -NA-                       | -15.24                     | -35.10                      | -6.68           | -9.30              | 0.00            | -9.30        | -29.27          | -NA-         | 26.49              | 623                 | -NA- |
| United States Total                 |                  |                   |             |                       | 566,625.65 | 52.65      | 94.91      | 3.97                  |                             |                             |                            |                            |                             |                 |                    |                 |              |                 |              |                    |                     |      |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

#VALUE!

## FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

| Gross Total Return      |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
|-------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description       | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| North America           | EUR  | 5,124.16              | 597,034.15                                    | 100.00                                           | 4.08                     | 12.14                          | 7.38                           | 14.50                         | 10.88                         | 16.02                      | -1.87                   | -7.51                      | 0.11                    | 23.88              | 16.98            |
| United States           | EUR  | 4,861.61              | 566,625.65                                    | 94.91                                            | 3.97                     | 11.80                          | 7.35                           | 15.12                         | 12.15                         | 17.73                      | -1.33                   | -7.45                      | 0.59                    | 24.73              | 17.62            |
| United States Dividend+ | EUR  | 3,386.33              | 524,623.34                                    | 87.87                                            | 4.06                     | -NA-                           | -NA-                           | 15.51                         | 11.80                         | 18.08                      | -0.94                   | -7.28                      | 0.97                    | -NA-               | 17.79            |
| Canada                  | EUR  | 5,514.17              | 30,408.49                                     | 5.09                                             | 6.12                     | 11.72                          | 6.99                           | 6.47                          | -3.74                         | -8.00                      | -10.91                  | -8.63                      | -8.00                   | 19.13              | 12.48            |
| North America           | USD  | 5,480.46              | 668,976.76                                    | 100.00                                           | 4.08                     | 11.19                          | 6.39                           | 11.65                         | 6.62                          | -1.30                      | -1.32                   | -6.20                      | -7.30                   | 25.14              | 14.07            |
| United States           | USD  | 5,434.91              | 634,904.04                                    | 94.91                                            | 3.97                     | 11.10                          | 6.36                           | 12.26                         | 7.83                          | 0.15                       | -0.78                   | -6.14                      | -6.85                   | 25.94              | 14.57            |
| United States Dividend+ | USD  | 3,134.16              | 587,840.46                                    | 87.87                                            | 4.06                     | -NA-                           | 6.49                           | 12.63                         | 7.50                          | 0.44                       | -0.38                   | -5.96                      | -6.51                   | 26.07              | 14.71            |
| Canada                  | USD  | 6,164.42              | 34,072.72                                     | 5.09                                             | 6.12                     | 11.16                          | 6.00                           | 3.82                          | -7.45                         | -21.74                     | -10.40                  | -7.34                      | -14.81                  | 21.28              | 13.78            |
| North America           | GBP  | 5,742.73              | 434,965.38                                    | 100.00                                           | 4.08                     | 11.22                          | 8.07                           | 11.63                         | 7.77                          | 6.57                       | 0.91                    | -4.83                      | -6.02                   | 24.64              | 16.92            |
| United States           | GBP  | 5,695.00              | 412,811.47                                    | 94.91                                            | 3.97                     | 11.14                          | 8.04                           | 12.24                         | 9.00                          | 8.14                       | 1.46                    | -4.77                      | -5.56                   | 25.57              | 17.59            |
| United States Dividend+ | GBP  | 3,652.65              | 382,210.96                                    | 87.87                                            | 4.06                     | -NA-                           | 8.17                           | 12.62                         | 8.66                          | 8.46                       | 1.87                    | -4.59                      | -5.21                   | 25.81              | 17.77            |
| Canada                  | GBP  | 6,459.43              | 22,153.91                                     | 5.09                                             | 6.12                     | 11.76                          | 7.67                           | 3.81                          | -6.45                         | -15.49                     | -8.38                   | -5.98                      | -13.63                  | 18.78              | 12.19            |
| North America           | JPY  | 6,488.68              | 81,069,948.65                                 | 100.00                                           | 4.08                     | 12.41                          | 7.31                           | 20.15                         | 23.32                         | 15.13                      | -2.27                   | -8.26                      | -6.30                   | 27.08              | 16.27            |
| United States           | JPY  | 6,434.75              | 76,940,846.28                                 | 94.91                                            | 3.97                     | 12.31                          | 7.28                           | 20.81                         | 24.73                         | 16.83                      | -1.73                   | -8.20                      | -5.85                   | 27.79              | 16.70            |
| United States Dividend+ | JPY  | 3,427.61              | 71,237,445.63                                 | 87.87                                            | 4.06                     | -NA-                           | -NA-                           | 21.21                         | 24.34                         | 17.17                      | -1.34                   | -8.02                      | -5.50                   | -NA-               | 16.82            |
| Canada                  | JPY  | 7,298.47              | 4,129,102.37                                  | 5.09                                             | 6.12                     | 11.40                          | 6.92                           | 11.73                         | 7.06                          | -8.71                      | -11.27                  | -9.36                      | -13.89                  | 23.95              | 15.93            |
| North America           | AUD  | 5,058.49              | 943,616.28                                    | 100.00                                           | 4.08                     | -NA-                           | -NA-                           | 16.85                         | 20.89                         | 30.21                      | 6.99                    | -2.84                      | 7.01                    | -NA-               | 14.96            |
| United States           | AUD  | 5,016.45              | 895,555.46                                    | 94.91                                            | 3.97                     | -NA-                           | -NA-                           | 17.48                         | 22.27                         | 32.12                      | 7.57                    | -2.78                      | 7.52                    | -NA-               | 15.73            |
| United States Dividend+ | AUD  | 3,369.81              | 829,170.54                                    | 87.87                                            | 4.06                     | -NA-                           | -NA-                           | 17.88                         | 21.89                         | 32.51                      | 8.00                    | -2.60                      | 7.92                    | -NA-               | 15.93            |
| Canada                  | AUD  | 5,689.79              | 48,060.82                                     | 5.09                                             | 6.12                     | -NA-                           | -NA-                           | 8.66                          | 4.94                          | 3.25                       | -2.87                   | -4.02                      | -1.66                   | -NA-               | 8.69             |
| Canada                  | CAD  | 5,670.49              | 45,333.75                                     | 5.09                                             | 6.12                     | 11.07                          | 7.20                           | 8.53                          | 2.25                          | -4.01                      | -4.52                   | -5.23                      | -2.14                   | 15.73              | 10.78            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

| Net Total Return  |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          | 10 Yrs   | 36 M     |
|-------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|----------|----------|
| Index Description | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vlty (%) | Vlty (%) |
| North America     | EUR  | 4,552.59              | 597,034.15               | 100.00                   | 2.87              | -NA-                  | 6.16                  | 13.23                | 9.64                 | 14.75             | -2.00          | -7.59             | -0.55          | 23.87    | 17.00    |
| United States     | EUR  | 4,332.06              | 566,625.65               | 94.91                    | 2.78              | -NA-                  | 6.16                  | 13.87                | 10.92                | 16.46             | -1.46          | -7.53             | -0.05          | 30.82    | 17.64    |
| Canada            | EUR  | 4,726.65              | 30,408.49                | 5.09                     | 4.59              | -NA-                  | 5.44                  | 5.06                 | -5.05                | -9.29             | -11.12         | -8.74             | -8.85          | 26.69    | 12.47    |
| North America     | USD  | 4,869.12              | 668,976.76               | 100.00                   | 2.87              | -NA-                  | 5.18                  | 10.41                | 5.43                 | -2.38             | -1.45          | -6.28             | -7.91          | 25.13    | 14.09    |
| United States     | USD  | 4,842.90              | 634,904.04               | 94.91                    | 2.78              | -NA-                  | 5.18                  | 11.03                | 6.65                 | -0.93             | -0.90          | -6.22             | -7.45          | 25.93    | 14.59    |
| Canada            | USD  | 5,284.03              | 34,072.72                | 5.09                     | 4.59              | -NA-                  | 4.47                  | 2.45                 | -8.70                | -22.83            | -10.62         | -7.45             | -15.60         | 21.27    | 13.78    |
| North America     | GBP  | 5,102.14              | 434,965.38               | 100.00                   | 2.87              | -NA-                  | 6.84                  | 10.39                | 6.56                 | 5.41              | 0.78           | -4.91             | -6.64          | 24.61    | 16.94    |
| United States     | GBP  | 5,074.67              | 412,811.47               | 94.91                    | 2.78              | -NA-                  | 6.84                  | 11.02                | 7.80                 | 6.98              | 1.33           | -4.85             | -6.17          | 25.55    | 17.62    |
| Canada            | GBP  | 5,536.90              | 22,153.91                | 5.09                     | 4.59              | -NA-                  | 6.11                  | 2.43                 | -7.72                | -16.67            | -8.60          | -6.10             | -14.43         | 18.77    | 12.19    |
| North America     | JPY  | 5,764.88              | 81,069,948.65            | 100.00                   | 2.87              | -NA-                  | 6.09                  | 18.82                | 21.95                | 13.87             | -2.40          | -8.33             | -6.92          | 27.07    | 16.28    |
| United States     | JPY  | 5,733.84              | 76,940,846.28            | 94.91                    | 2.78              | -NA-                  | 6.09                  | 19.49                | 23.36                | 15.57             | -1.86          | -8.27             | -6.46          | 28.12    | 16.72    |
| Canada            | JPY  | 6,256.11              | 4,129,102.37             | 5.09                     | 4.59              | -NA-                  | 5.37                  | 10.24                | 5.61                 | -9.98             | -11.48         | -9.48             | -14.69         | 24.35    | 15.92    |
| North America     | AUD  | 4,494.22              | 943,616.28               | 100.00                   | 2.87              | -NA-                  | -NA-                  | 15.55                | 19.54                | 28.78             | 6.84           | -2.92             | 6.30           | -NA-     | 14.99    |
| United States     | AUD  | 4,470.03              | 895,555.46               | 94.91                    | 2.78              | -NA-                  | -NA-                  | 16.20                | 20.92                | 30.70             | 7.44           | -2.86             | 6.83           | -NA-     | 15.76    |
| Canada            | AUD  | 4,877.18              | 48,060.82                | 5.09                     | 4.59              | -NA-                  | -NA-                  | 7.21                 | 3.52                 | 1.81              | -3.10          | -4.14             | -2.57          | -NA-     | 8.69     |
| Canada            | CAD  | 4,861.02              | 45,333.75                | 5.09                     | 2.43              | -NA-                  | 5.65                  | 7.08                 | 0.86                 | -5.35             | -4.75          | -5.35             | -3.04          | 15.71    | 10.78    |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

| Price Return            |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description       | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America           | EUR  | 2,422.43              | 597,034.15                                    | 100.00                                           | 0.00                     | 6.38                           | 2.93                           | 10.24                         | 6.74                          | 11.79                      | -2.31                   | -7.77                      | -2.11                   | 23.86              | 17.03            |
| United States           | EUR  | 2,323.44              | 566,625.65                                    | 94.91                                            | 0.00                     | 6.09                           | 3.05                           | 10.99                         | 8.10                          | 13.56                      | -1.75                   | -7.70                      | -1.55                   | 24.72              | 17.68            |
| United States Dividend+ | EUR  | 1,874.92              | 524,623.34                                    | 87.87                                            | 0.00                     | -NA-                           | -NA-                           | 11.16                         | 7.65                          | 13.78                      | -1.38                   | -7.54                      | -1.26                   | -NA-               | 17.85            |
| Canada                  | EUR  | 2,363.44              | 30,408.49                                     | 5.09                                             | 0.00                     | 6.60                           | 0.94                           | 0.93                          | -8.85                         | -13.03                     | -11.76                  | -9.08                      | -11.35                  | 19.08              | 12.44            |
|                         |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America           | USD  | 2,590.43              | 668,976.76                                    | 100.00                                           | 0.00                     | 5.48                           | 1.97                           | 7.49                          | 2.63                          | -4.90                      | -1.76                   | -6.47                      | -9.35                   | 25.09              | 14.14            |
| United States           | USD  | 2,597.43              | 634,904.04                                    | 94.91                                            | 0.00                     | 5.43                           | 2.09                           | 8.23                          | 3.94                          | -3.40                      | -1.19                   | -6.39                      | -8.84                   | 25.89              | 14.64            |
| United States Dividend+ | USD  | 2,091.58              | 587,840.46                                    | 87.87                                            | 0.00                     | -NA-                           | 2.03                           | 8.39                          | 3.50                          | -3.21                      | -0.82                   | -6.23                      | -8.56                   | 26.01              | 14.79            |
| Canada                  | USD  | 2,642.14              | 34,072.72                                     | 5.09                                             | 0.00                     | 6.06                           | 0.00                           | -1.58                         | -12.36                        | -26.01                     | -11.27                  | -7.79                      | -17.91                  | 21.22              | 13.76            |
|                         |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America           | GBP  | 2,714.40              | 434,965.38                                    | 100.00                                           | 0.00                     | 5.50                           | 3.58                           | 7.48                          | 3.74                          | 2.69                       | 0.46                    | -5.10                      | -8.10                   | 24.55              | 17.00            |
| United States           | GBP  | 2,721.73              | 412,811.47                                    | 94.91                                            | 0.00                     | 5.47                           | 3.70                           | 8.22                          | 5.06                          | 4.32                       | 1.04                    | -5.02                      | -7.58                   | 25.48              | 17.69            |
| United States Dividend+ | GBP  | 1,868.58              | 382,210.96                                    | 87.87                                            | 0.00                     | -NA-                           | 3.64                           | 8.38                          | 4.62                          | 4.51                       | 1.42                    | -4.86                      | -7.30                   | 25.71              | 17.86            |
| Canada                  | GBP  | 2,768.59              | 22,153.91                                     | 5.09                                             | 0.00                     | 6.63                           | 1.58                           | -1.59                         | -11.41                        | -20.11                     | -9.26                   | -6.44                      | -16.78                  | 18.71              | 12.18            |
|                         |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America           | JPY  | 3,066.98              | 81,069,948.65                                 | 100.00                                           | 0.00                     | 6.63                           | 2.86                           | 15.68                         | 18.71                         | 10.93                      | -2.71                   | -8.51                      | -8.38                   | 27.02              | 16.30            |
| United States           | JPY  | 3,075.27              | 76,940,846.28                                 | 94.91                                            | 0.00                     | 6.58                           | 2.98                           | 16.47                         | 20.22                         | 12.69                      | -2.15                   | -8.44                      | -7.86                   | 27.72              | 16.75            |
| United States Dividend+ | JPY  | 2,331.01              | 71,237,445.63                                 | 87.87                                            | 0.00                     | -NA-                           | -NA-                           | 16.65                         | 19.72                         | 12.91                      | -1.78                   | -8.28                      | -7.58                   | -NA-               | 16.87            |
| Canada                  | JPY  | 3,128.21              | 4,129,102.37                                  | 5.09                                             | 0.00                     | 6.29                           | 0.87                           | 5.91                          | 1.38                          | -13.69                     | -12.12                  | -9.81                      | -17.03                  | 23.90              | 15.91            |
|                         |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America           | AUD  | 2,390.98              | 943,616.28                                    | 100.00                                           | 2.00                     | -NA-                           | -NA-                           | 12.50                         | 16.37                         | 25.46                      | 6.51                    | -3.11                      | 4.64                    | -NA-               | 15.05            |
| United States           | AUD  | 2,397.44              | 895,555.46                                    | 94.91                                            | 3.00                     | -NA-                           | -NA-                           | 13.27                         | 17.85                         | 27.45                      | 7.12                    | -3.04                      | 5.23                    | -NA-               | 15.83            |
| United States Dividend+ | AUD  | 2,289.65              | 829,170.54                                    | 87.87                                            | 4.00                     | -NA-                           | -NA-                           | 13.44                         | 17.36                         | 27.69                      | 7.52                    | -2.87                      | 5.55                    | -NA-               | 16.03            |
| Canada                  | AUD  | 2,438.71              | 48,060.82                                     | 5.09                                             | 5.00                     | -NA-                           | -NA-                           | 3.00                          | -0.63                         | -2.39                      | -3.80                   | -4.49                      | -5.24                   | -NA-               | 8.70             |
|                         |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Canada                  | CAD  | 2,430.50              | 45,333.75                                     | 5.09                                             | 0.00                     | 5.98                           | 1.14                           | 2.88                          | -3.18                         | -9.25                      | -5.43                   | -5.70                      | -5.70                   | 15.71              | 10.78            |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed North America Index Series - Asset Class Comparison

| Index Description             | Curr  | Close Value<br>31-Aug | 12 Mths<br>Estimated<br>Div | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | 10 Yrs   | 36M      |
|-------------------------------|-------|-----------------------|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------|----------|
|                               |       |                       | Yld (%)<br>31-Aug           | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              | Vity (%) | Vity (%) |
| North America Real Estate **  | Local | 5,430.15              | 4.08                        | 11.16            | 6.39             | 11.93            | 7.37             | -0.12            | -0.98            | -6.10            | -6.58            | 24.75    | 14.08    |
| North America FTSE            | Local | 382.44                | 2.04                        | -NA-             | 7.25             | 15.30            | 14.36            | 0.60             | -3.07            | -5.17            | -2.87            | 14.48    | 8.96     |
| United States Real Estate **  | USD   | 5,434.91              | 3.97                        | 11.10            | 6.36             | 12.26            | 7.83             | 0.15             | -0.78            | -6.14            | -6.85            | 25.94    | 14.57    |
| United States FTSE            | USD   | 1,593.39              | 1.99                        | -NA-             | 7.42             | 16.12            | 14.75            | 1.13             | -3.06            | -5.22            | -1.87            | 14.65    | 9.03     |
| United States JP Morgan Bonds | USD   | 563.48                | -NA-                        | 5.48             | 4.26             | 2.52             | 1.01             | 2.67             | 1.12             | 0.17             | 1.02             | 4.43     | 3.44     |
| Canada Real Estate **         | CAD   | 5,670.49              | 6.12                        | 11.07            | 7.20             | 8.53             | 2.25             | -4.01            | -4.52            | -5.23            | -2.14            | 15.73    | 10.78    |
| Canada FTSE                   | CAD   | 1,030.81              | 2.65                        | -NA-             | 5.63             | 5.96             | 9.15             | -6.85            | -3.01            | -4.13            | -2.89            | 13.96    | 8.59     |
| Canada JP Morgan Bonds        | CAD   | 751.62                | -NA-                        | 6.42             | 4.60             | 3.90             | 2.85             | 5.27             | 1.72             | -0.23            | 3.31             | 4.14     | 4.12     |

**\*\* Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 321.**

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

### Top 20 Constituents:

| Company                    | Investment Focus | Sector          | Country | Free Float Mkt Cap (EUR m) | Free Float Nth America (%) Weight |
|----------------------------|------------------|-----------------|---------|----------------------------|-----------------------------------|
|                            |                  |                 |         | 31-Aug                     | 31-Aug                            |
| Simon Property Group *     | Rental           | Retail          | US      | 49,737                     | 8.33                              |
| Public Storage *           | Rental           | Self Storage    | US      | 26,049                     | 4.36                              |
| Equity Residential Props * | Rental           | Residential     | US      | 22,914                     | 3.84                              |
| Health Care REIT *         | Rental           | Health Care     | US      | 19,823                     | 3.32                              |
| Avalonbay Communities *    | Rental           | Residential     | US      | 19,325                     | 3.24                              |
| Prologis                   | Rental           | Industrial      | US      | 17,772                     | 2.98                              |
| Ventas *                   | Rental           | Health Care     | US      | 16,244                     | 2.72                              |
| Boston Properties *        | Rental           | Office          | US      | 15,523                     | 2.60                              |
| HCP *                      | Rental           | Health Care     | US      | 15,150                     | 2.54                              |
| Vornado Realty Trust *     | Rental           | Diversified     | US      | 13,185                     | 2.21                              |
| Essex Property Trust *     | Rental           | Residential     | US      | 12,565                     | 2.10                              |
| Host Hotels & Resorts *    | Rental           | Lodging/Resorts | US      | 11,964                     | 2.00                              |
| General Growth Properties  | Rental           | Retail          | US      | 11,409                     | 1.91                              |
| The Macerich Company *     | Rental           | Retail          | US      | 10,738                     | 1.80                              |
| Realty Income *            | Rental           | Retail          | US      | 9,274                      | 1.55                              |
| SL Green Realty *          | Rental           | Office          | US      | 9,199                      | 1.54                              |
| Kimco Realty *             | Rental           | Retail          | US      | 8,456                      | 1.42                              |
| Federal Realty Inv *       | Rental           | Retail          | US      | 7,910                      | 1.32                              |
| Digital Realty Trust *     | Rental           | Diversified     | US      | 7,648                      | 1.28                              |
| UDR Inc. *                 | Rental           | Residential     | US      | 7,466                      | 1.25                              |
|                            |                  |                 |         | <b>312,352.15</b>          | <b>52.32 (**)</b>                 |

### Country Breakdown:

| Country Index                    | Number of Constituents | Free Float Mkt Cap (EUR m) | Free Float Nth America (%) Weight |
|----------------------------------|------------------------|----------------------------|-----------------------------------|
|                                  | 31-Aug                 | 31-Aug                     | 31-Aug                            |
| EPRA/NAREIT United States        | 133                    | 566,626                    | 94.91%                            |
| EPRA/NAREIT Canada               | 21                     | 30,408                     | 5.09%                             |
| <b>EPRA/NAREIT North America</b> | <b>154</b>             | <b>597,034</b>             | <b>100.00%</b>                    |

(\*\*) The Top 20 Constituents represent 52.32% of the market capitalisation of the Developed North America Index.

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141

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## FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

### Top 20 Performance:

| Stock                                  | Investment Focus | Sector          | Country | Price Return Aug-15 | Dividend Return Aug-15 | Total Return Aug-15 |   |
|----------------------------------------|------------------|-----------------|---------|---------------------|------------------------|---------------------|---|
| Innvest REIT *                         | Rental           | Lodging/Resorts | CA      | 5.00                | 0.67                   | 5.67                | ▲ |
| Crombie Real Estate Investment Trust * | Rental           | Retail          | CA      | 2.53                | 0.59                   | 3.11                | ▲ |
| Home Props of New York *               | Rental           | Residential     | US      | 0.69                | 0.00                   | 0.69                | ▲ |
| Canadian Apartment Props *             | Rental           | Residential     | CA      | -0.11               | 0.36                   | 0.26                | ▲ |
| Killam Properties                      | Rental           | Residential     | CA      | -0.50               | 0.50                   | 0.00                | ▲ |
| Extra Space Storage *                  | Rental           | Self Storage    | US      | -0.05               | 0.00                   | -0.05               | ▼ |
| Pure Industrial Real Estate Trust      | Rental           | Industrial      | CA      | -0.87               | 0.00                   | -0.87               | ▼ |
| Strategic Hotels & Resorts             | Rental           | Lodging/Resorts | US      | -1.32               | 0.00                   | -1.32               | ▼ |
| Digital Realty Trust *                 | Rental           | Diversified     | US      | -1.48               | 0.00                   | -1.48               | ▼ |
| Starwood Waypoint Residential Trust    | Rental           | Diversified     | US      | -1.59               | 0.00                   | -1.59               | ▼ |
| Sunstone Hotel Investors *             | Rental           | Lodging/Resorts | US      | -1.71               | 0.00                   | -1.71               | ▼ |
| Public Storage *                       | Rental           | Self Storage    | US      | -1.91               | 0.00                   | -1.91               | ▼ |
| Equity Commonwealth REIT *             | Rental           | Office          | US      | -1.95               | 0.00                   | -1.95               | ▼ |
| Chartwell Seniors Housing REIT *       | Rental           | Health Care     | CA      | -2.51               | 0.38                   | -2.12               | ▼ |
| Mid-America Apartment *                | Rental           | Residential     | US      | -2.18               | 0.00                   | -2.18               | ▼ |
| Northern Property REIT*                | Rental           | Residential     | CA      | -2.95               | 0.64                   | -2.32               | ▼ |
| Tanger Factory *                       | Rental           | Retail          | US      | -2.59               | 0.00                   | -2.59               | ▼ |
| Urban Edge Properties                  | Rental           | Retail          | US      | -2.61               | 0.00                   | -2.61               | ▼ |
| HCP *                                  | Rental           | Health Care     | US      | -4.09               | 1.46                   | -2.63               | ▼ |
| Post Properties *                      | Rental           | Residential     | US      | -2.77               | 0.00                   | -2.77               | ▼ |

### Bottom 20 Performance:

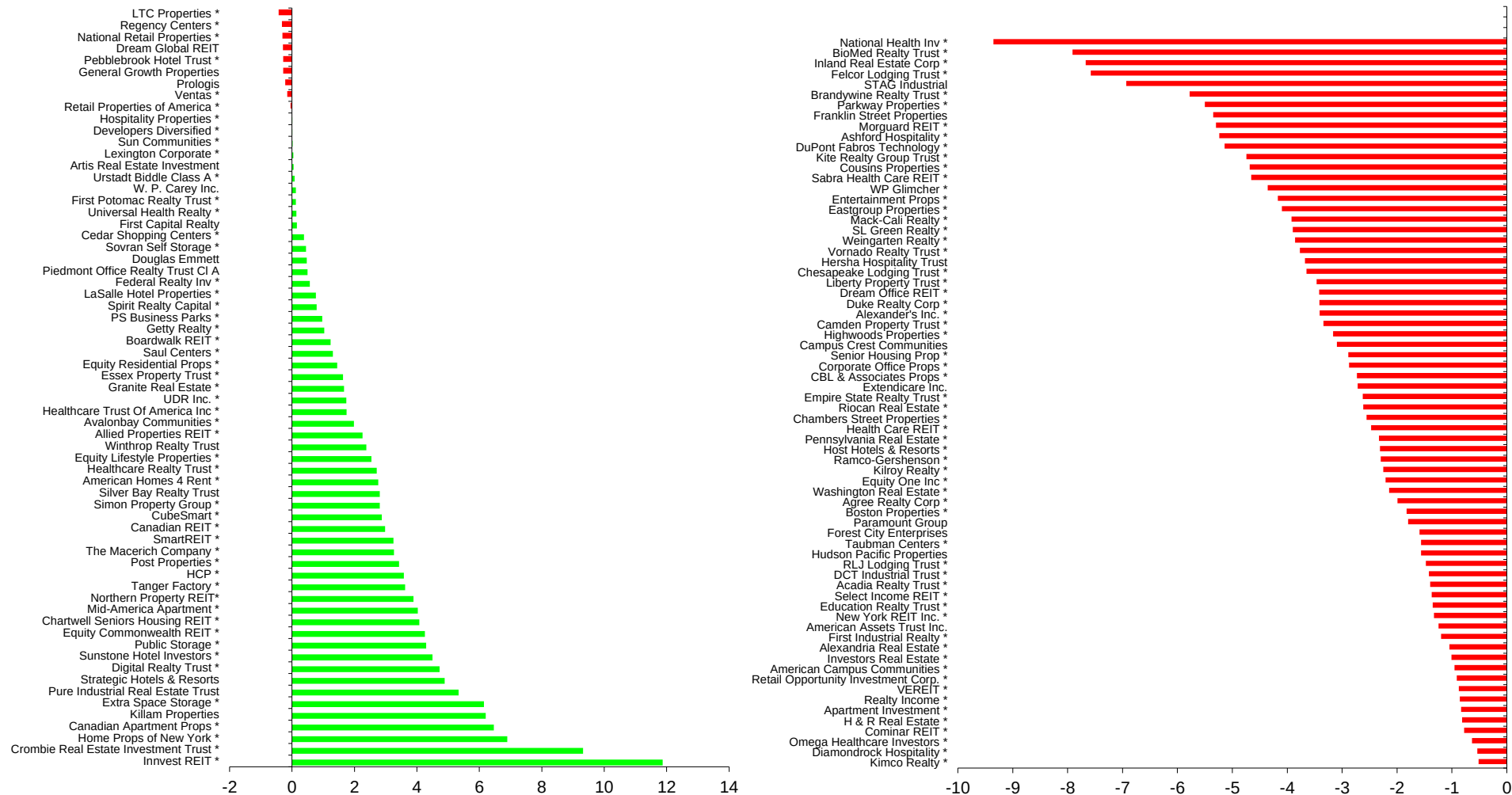
| Stock                       | Investment Focus | Sector          | Country | Price Return Aug-15 | Dividend Return Aug-15 | Total Return Aug-15 |   |
|-----------------------------|------------------|-----------------|---------|---------------------|------------------------|---------------------|---|
| Sabra Health Care REIT *    | Rental           | Health Care     | US      | -12.36              | 1.50                   | -10.86              | ▼ |
| Cousins Properties *        | Rental           | Office          | US      | -11.66              | 0.77                   | -10.89              | ▼ |
| Kite Realty Group Trust *   | Rental           | Retail          | US      | -10.95              | 0.00                   | -10.95              | ▼ |
| Summit Hotel Properties     | Rental           | Lodging/Resorts | US      | -11.01              | 0.00                   | -11.01              | ▼ |
| Rexford Industrial Realty   | Rental           | Industrial      | US      | -11.32              | 0.00                   | -11.32              | ▼ |
| DuPont Fabros Technology *  | Rental           | Specialty       | US      | -11.34              | 0.00                   | -11.34              | ▼ |
| Ashford Hospitality *       | Rental           | Lodging/Resorts | US      | -11.44              | 0.00                   | -11.44              | ▼ |
| Morguard REIT *             | Rental           | Diversified     | CA      | -11.99              | 0.49                   | -11.50              | ▼ |
| Columbia Property Trust Inc | Rental           | Office          | US      | -11.51              | 0.00                   | -11.51              | ▼ |
| Franklin Street Properties  | Rental           | Office          | US      | -11.55              | 0.00                   | -11.55              | ▼ |
| Rouse Properties *          | Rental           | Retail          | US      | -11.70              | 0.00                   | -11.70              | ▼ |
| Parkway Properties *        | Rental           | Office          | US      | -11.71              | 0.00                   | -11.71              | ▼ |
| New Senior Investment Group | Rental           | Health Care     | US      | -11.98              | 0.00                   | -11.98              | ▼ |
| Brandywine Realty Trust *   | Rental           | Office          | US      | -11.98              | 0.00                   | -11.98              | ▼ |
| STAG Industrial             | Rental           | Industrial      | US      | -13.14              | 0.00                   | -13.14              | ▼ |
| Felcor Lodging Trust *      | Rental           | Lodging/Resorts | US      | -13.78              | 0.00                   | -13.78              | ▼ |
| Inland Real Estate Corp *   | Rental           | Retail          | US      | -14.36              | 0.48                   | -13.87              | ▼ |
| BioMed Realty Trust *       | Rental           | Office          | US      | -14.11              | 0.00                   | -14.11              | ▼ |
| Medical Properties Trust    | Rental           | Health Care     | US      | -14.63              | 0.00                   | -14.63              | ▼ |
| Chatham Lodging Trust       | Rental           | Lodging/Resorts | US      | -15.06              | 0.00                   | -15.06              | ▼ |

Version: August 2015

142

FTSE EPRA/NAREIT Developed North America Index Series

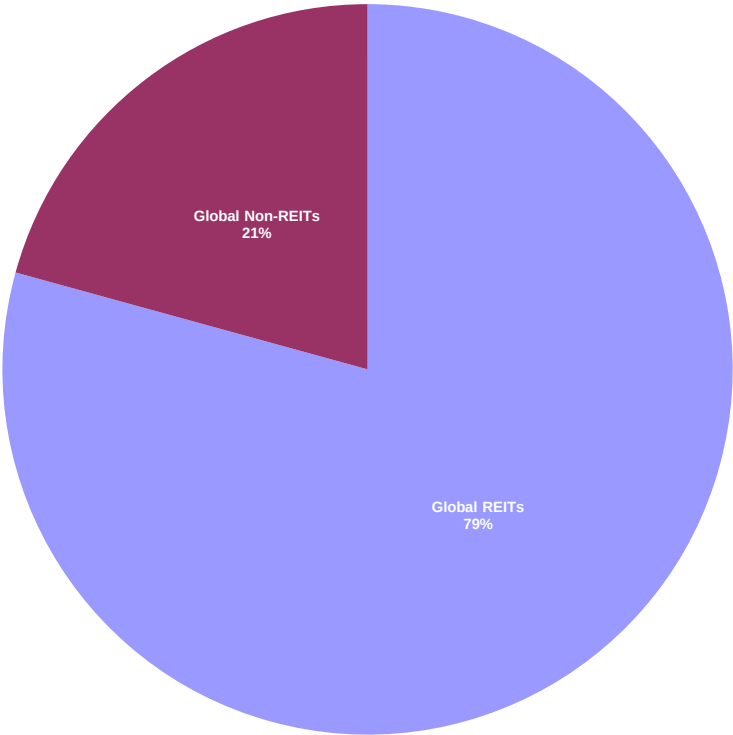
Graph 24: Total Return Performance relative to Regional Developed Index - North America



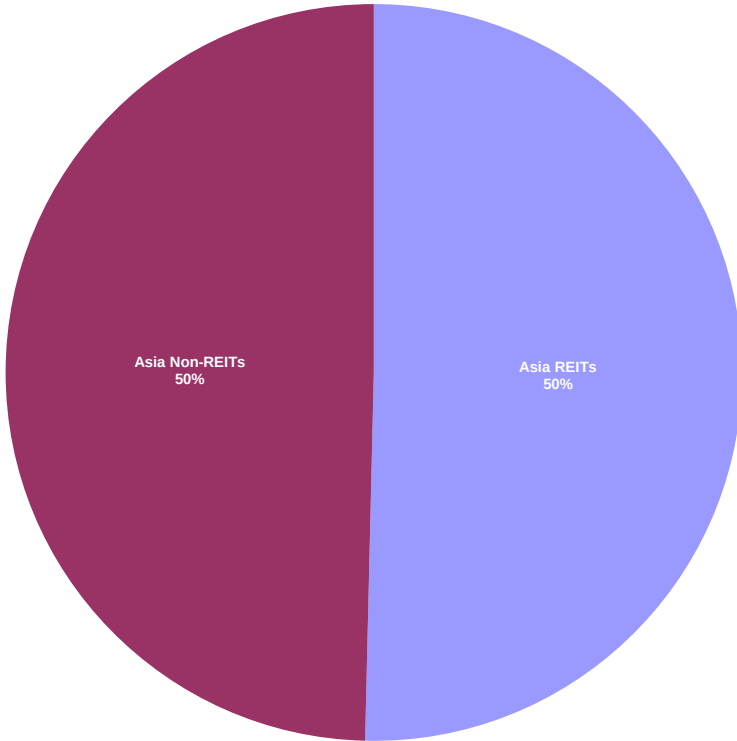
### Section 3.5

#### FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

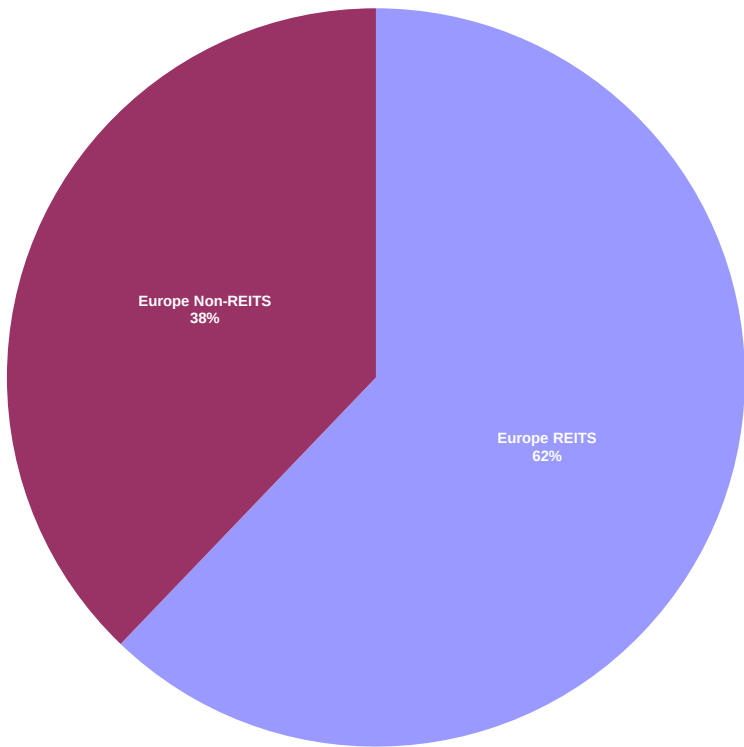
Graph 25: Developed Market Cap Breakdown REIT/Non-REIT



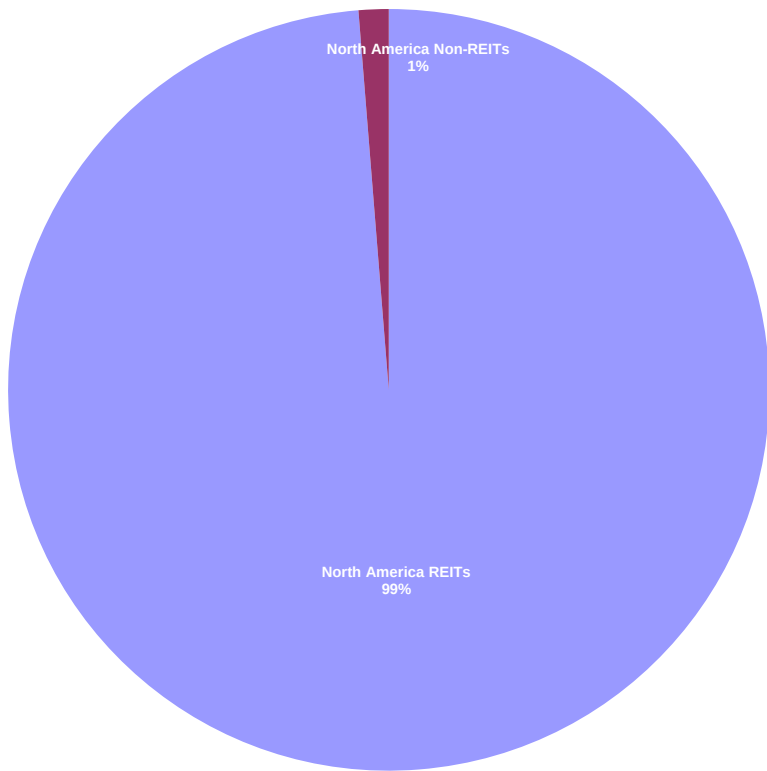
Graph 26: Developed Asia Market Cap Breakdown REIT/Non-REIT



Graph 27: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 28: Developed North America Market Cap Breakdown REIT/Non-REIT



## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return         |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
|----------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description          | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Global REITs               | EUR  | 1,579.53              | 853,099.56                                    | 79.27                                            | 4.09                     | -NA-                           | -NA-                           | 14.07                         | 11.42                         | 13.94                      | -2.50                   | -7.26                      | 1.33                    | -NA-               | 15.17            |
| Global Non-REITs           | EUR  | 1,385.46              | 223,051.49                                    | 20.73                                            | 2.19                     | -NA-                           | -NA-                           | 8.62                          | 10.95                         | 8.90                       | -5.70                   | -6.99                      | 5.89                    | -NA-               | 13.36            |
| Global ex Asia REITs       | EUR  | 1,609.49              | 710,415.55                                    | 89.60                                            | 3.99                     | -NA-                           | -NA-                           | 14.75                         | 12.29                         | 16.81                      | -1.22                   | -7.03                      | 2.28                    | -NA-               | 15.91            |
| Global ex Asia Non-REITs   | EUR  | 1,214.34              | 82,500.99                                     | 10.40                                            | 2.40                     | -NA-                           | -NA-                           | 15.28                         | 17.64                         | 24.35                      | 4.67                    | -1.93                      | 15.04                   | -NA-               | 11.85            |
| Global ex Europe REITs     | EUR  | 1,652.79              | 732,128.81                                    | 83.05                                            | 4.20                     | -NA-                           | -NA-                           | 13.84                         | 10.23                         | 12.95                      | -3.19                   | -7.68                      | -0.56                   | -NA-               | 15.96            |
| Global ex Europe Non-REITs | EUR  | 1,359.80              | 149,417.40                                    | 16.95                                            | 2.06                     | -NA-                           | -NA-                           | 6.37                          | 8.04                          | 2.45                       | -10.49                  | -9.64                      | 1.49                    | -NA-               | 15.91            |
| Global ex US REITs         | EUR  | 1,217.58              | 290,869.33                                    | 57.09                                            | 4.25                     | -NA-                           | -NA-                           | 12.21                         | 10.07                         | 7.44                       | -4.70                   | -6.91                      | 2.85                    | -NA-               | 12.75            |
| Global ex US Non-REITs     | EUR  | 1,176.90              | 218,656.06                                    | 42.91                                            | 2.23                     | -NA-                           | -NA-                           | 8.57                          | 10.86                         | 8.71                       | -5.75                   | -6.95                      | 5.83                    | -NA-               | 13.37            |
| Asia REITs                 | EUR  | 1,446.91              | 142,684.01                                    | 50.38                                            | 4.57                     | -NA-                           | -NA-                           | 11.12                         | 7.54                          | 1.86                       | -8.37                   | -8.38                      | -3.09                   | -NA-               | 15.35            |
| Asia Non-REITs             | EUR  | 1,369.95              | 140,550.50                                    | 49.62                                            | 2.06                     | -NA-                           | -NA-                           | 6.14                          | 7.97                          | 1.86                       | -10.87                  | -9.73                      | 1.11                    | -NA-               | 16.30            |
| Australia REITs Index      | EUR  | 980.40                | 61,245.49                                     | 100.00                                           | 4.97                     | -NA-                           | -NA-                           | 11.17                         | 6.90                          | 1.80                       | -7.04                   | -8.74                      | 1.12                    | -NA-               | -NA-             |
| Hong Kong REITs Index      | EUR  | 2,955.26              | 13,017.84                                     | 18.04                                            | 4.63                     | -NA-                           | -NA-                           | 19.23                         | 15.11                         | 12.51                      | -9.12                   | -10.89                     | -3.70                   | -NA-               | -NA-             |
| Hong Kong Non-REITs Index  | EUR  | 1,453.42              | 59,145.15                                     | 81.96                                            | 3.58                     | -NA-                           | -NA-                           | -NA-                          | 5.51                          | 1.39                       | -17.93                  | -14.45                     | -4.04                   | -NA-               | -NA-             |
| Japan REITs Index          | EUR  | 1,302.26              | 52,695.68                                     | 42.69                                            | 3.63                     | -NA-                           | -NA-                           | 9.66                          | 8.72                          | 0.70                       | -7.97                   | -6.53                      | -6.12                   | -NA-               | -NA-             |
| Japan Non-REITs Index      | EUR  | 1,040.56              | 70,751.74                                     | 57.31                                            | 0.69                     | -NA-                           | -NA-                           | 13.17                         | 15.42                         | 4.53                       | -2.44                   | -5.12                      | 8.08                    | -NA-               | -NA-             |
| New Zealand REITs Index    | EUR  | 1,702.51              | 936.87                                        | 100.00                                           | 5.02                     | -NA-                           | -NA-                           | 13.66                         | 7.91                          | 3.24                       | -5.08                   | -10.77                     | -4.69                   | -NA-               | -NA-             |
| Singapore REITs Index      | EUR  | 1,799.61              | 14,788.14                                     | 58.13                                            | 6.22                     | -NA-                           | -NA-                           | 7.92                          | 3.25                          | -2.22                      | -14.39                  | -10.91                     | -8.27                   | -NA-               | -NA-             |
| Singapore Non-REITs Index  | EUR  | 1,207.18              | 10,653.61                                     | 41.87                                            | 2.77                     | -NA-                           | -NA-                           | 0.88                          | -0.19                         | -9.07                      | -18.58                  | -11.17                     | -8.71                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          | 10 Yrs   | 36 M     |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|----------|----------|
| Index Description             | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vlty (%) | Vlty (%) |
| Europe REITS                  | EUR  | 1,438.83              | 120,970.75               | 62.16                    | 3.42              | -NA-                  | -NA-                  | 15.81                | 20.08                | 20.33             | 1.95           | -4.66             | 14.82          | -NA-     | 14.15    |
| Europe Non-REITS              | EUR  | 1,198.58              | 73,634.08                | 37.84                    | 2.43              | -NA-                  | -NA-                  | 16.51                | 19.06                | 25.76             | 5.84           | -1.11             | 15.93          | -NA-     | 12.22    |
| Austria Non-REITs Index       | EUR  | 526.78                | 2,881.17                 | 100.00                   | 3.37              | -NA-                  | -NA-                  | 12.51                | 24.43                | 18.33             | 5.68           | 2.70              | 13.48          | -NA-     | -NA-     |
| Belgium REITs Index           | EUR  | 1,637.81              | 5,154.55                 | 100.00                   | 5.67              | -NA-                  | -NA-                  | 9.27                 | 13.85                | 8.24              | 2.30           | -2.68             | 3.80           | -NA-     | -NA-     |
| Finland Non-REITs Index       | EUR  | 1,116.45              | 2,075.99                 | 100.00                   | 3.26              | -NA-                  | -NA-                  | 6.82                 | 9.08                 | -9.28             | 2.84           | -4.42             | -0.02          | -NA-     | -NA-     |
| France REITs Index            | EUR  | 2,060.04              | 16,803.00                | 100.00                   | 4.67              | -NA-                  | -NA-                  | 12.55                | 13.94                | 5.69              | -0.38          | -4.91             | 9.13           | -NA-     | -NA-     |
| Germany REITs Index           | EUR  | 1,219.15              | 1,560.27                 | 4.73                     | 3.88              | -NA-                  | -NA-                  | 10.57                | 14.81                | 20.53             | 3.15           | -2.28             | 19.58          | -NA-     | -NA-     |
| Germany Non-REITs Index       | EUR  | 1,010.31              | 31,401.88                | 95.27                    | 2.17              | -NA-                  | -NA-                  | 19.75                | 21.30                | 31.52             | 11.28          | 2.12              | 14.64          | -NA-     | -NA-     |
| Greece REITs Index            | EUR  | 1,139.52              | 302.49                   | 100.00                   | 3.85              | -NA-                  | -NA-                  | 15.22                | 35.06                | -12.14            | 5.98           | 5.98              | 7.39           | -NA-     | -NA-     |
| Greece Non-REITs Index        | EUR  | -NA-                  | -                        | 0.00                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-     | -NA-     |
| Italy REITs Index             | EUR  | 929.68                | 989.74                   | 100.00                   | 3.52              | -NA-                  | -NA-                  | 13.30                | 28.31                | 15.02             | 4.62           | -3.30             | 25.82          | -NA-     | -NA-     |
| Italy Non-REITs Index         | EUR  | -NA-                  | -NA-                     | -NA-                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-     | -NA-     |
| Netherlands REITs Index       | EUR  | 1,307.28              | 27,902.24                | 100.00                   | 4.37              | -NA-                  | -NA-                  | 5.07                 | 14.91                | 14.03             | 4.06           | -4.17             | 11.38          | -NA-     | -NA-     |
| Netherlands Non-REITs         | EUR  | -NA-                  | -NA-                     | -NA-                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-     | -NA-     |
| Norway Non-REITs Index        | EUR  | 137.96                | 720.89                   | 100.00                   | 2.31              | -NA-                  | -NA-                  | -1.00                | -2.74                | -15.22            | -9.13          | -7.18             | -8.19          | -NA-     | -NA-     |
| Sweden Non-REITs Index        | EUR  | 2,134.63              | 11,916.89                | 100.00                   | 2.37              | -NA-                  | -NA-                  | 18.44                | 19.24                | 21.04             | 4.42           | -0.83             | 9.98           | -NA-     | -NA-     |
| Switzerland Non-REITs Index   | EUR  | 2,206.21              | 9,800.91                 | 100.00                   | 4.28              | -NA-                  | -NA-                  | 10.90                | 6.36                 | 19.74             | 1.17           | -4.69             | 16.22          | -NA-     | -NA-     |
| Spain Non-REITs Spain         | EUR  | 75.65                 | 1,051.05                 | 2.96                     | 0.00              | -NA-                  | -NA-                  | -36.03               | -NA-                 | 7.55              | -0.63          | -7.39             | 14.63          | -NA-     | -NA-     |
| UK REITs                      | EUR  | 603.35                | 62,549.43                | 81.94                    | 2.76              | -NA-                  | -NA-                  | 20.61                | 24.00                | 28.82             | 1.15           | -5.60             | 18.03          | -NA-     | 13.83    |
| UK Non-REITs                  | EUR  | 527.45                | 13,785.30                | 18.06                    | 1.65              | -NA-                  | -NA-                  | 23.33                | 31.30                | 39.24             | 1.06           | -5.07             | 27.84          | -NA-     | 12.29    |
| Israel Non-REITs              | EUR  | 1,961.36              | 1,277.56                 | 100.00                   | 1.70              | -NA-                  | -NA-                  | 16.83                | 36.12                | 44.56             | -2.06          | -6.62             | 30.94          | -NA-     | -NA-     |
| Canada REITs Index            | EUR  | 1,624.22              | 27,214.58                | 4.56                     | 6.23              | -NA-                  | -NA-                  | 6.42                 | -4.89                | -8.25             | -11.44         | -8.75             | -8.53          | -NA-     | -NA-     |
| Canada Non-REITs Index        | EUR  | 988.25                | 3,193.92                 | 0.53                     | 5.14              | -NA-                  | -NA-                  | 8.31                 | 3.84                 | -6.78             | -6.14          | -7.58             | -2.18          | -NA-     | -NA-     |
| United States REITs Index     | EUR  | 1,446.18              | 562,230.23               | 94.17                    | 4.00              | -NA-                  | -NA-                  | 15.17                | 12.14                | 17.74             | -1.32          | -7.44             | 0.56           | -NA-     | -NA-     |
| United States Non-REITs Index | EUR  | 808.19                | 4,395.42                 | 0.74                     | 0.00              | -NA-                  | -NA-                  | 8.78                 | 15.05                | 15.36             | -3.13          | -9.08             | 3.44           | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return         |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
|----------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description          | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Global REITs               | USD  | 1,489.63              | 955,898.06                                    | 79.27                                            | 4.09                     | -NA-                           | -NA-                           | 11.23                         | 7.13                          | -3.07                      | -1.94                   | -5.95                      | -6.17                   | -NA-               | 12.89            |
| Global Non-REITs           | USD  | 1,306.61              | 249,929.19                                    | 20.73                                            | 2.19                     | -NA-                           | -NA-                           | 5.92                          | 6.68                          | -7.36                      | -5.17                   | -5.67                      | -1.94                   | -NA-               | 14.28            |
| Global ex Asia REITs       | USD  | 1,517.80              | 796,020.63                                    | 89.60                                            | 3.99                     | -NA-                           | -NA-                           | 11.90                         | 7.97                          | -0.63                      | -0.66                   | -5.71                      | -5.29                   | -NA-               | 13.39            |
| Global ex Asia Non-REITs   | USD  | 1,145.28              | 92,442.36                                     | 10.40                                            | 2.40                     | -NA-                           | -NA-                           | 12.41                         | 13.11                         | 5.78                       | 5.26                    | -0.54                      | 6.53                    | -NA-               | 11.93            |
| Global ex Europe REITs     | USD  | 1,558.87              | 820,350.33                                    | 83.05                                            | 4.20                     | -NA-                           | -NA-                           | 11.01                         | 5.98                          | -3.92                      | -2.64                   | -6.37                      | -7.92                   | -NA-               | 13.38            |
| Global ex Europe Non-REITs | USD  | 1,282.41              | 167,422.20                                    | 16.95                                            | 2.06                     | -NA-                           | -NA-                           | 3.72                          | 3.88                          | -12.85                     | -9.99                   | -8.36                      | -6.02                   | -NA-               | 16.72            |
| Global ex US REITs         | USD  | 1,361.16              | 325,919.09                                    | 57.09                                            | 4.25                     | -NA-                           | -NA-                           | 9.42                          | 5.84                          | -8.61                      | -4.16                   | -5.59                      | -4.76                   | -NA-               | 12.76            |
| Global ex US Non-REITs     | USD  | 1,315.69              | 245,004.12                                    | 42.91                                            | 2.23                     | -NA-                           | -NA-                           | 5.87                          | 6.59                          | -7.52                      | -5.22                   | -5.63                      | -2.00                   | -NA-               | 14.36            |
| Asia REITs                 | USD  | 1,364.85              | 159,877.43                                    | 50.38                                            | 4.57                     | -NA-                           | -NA-                           | 8.36                          | 3.40                          | -13.35                     | -7.85                   | -7.08                      | -10.26                  | -NA-               | 14.77            |
| Asia Non-REITs             | USD  | 1,291.97              | 157,486.83                                    | 49.62                                            | 2.06                     | -NA-                           | -NA-                           | 3.50                          | 3.81                          | -13.35                     | -10.36                  | -8.45                      | -6.38                   | -NA-               | 17.24            |
| Australia REITs Index      | USD  | 1,096.02              | 68,625.57                                     | 100.00                                           | 4.97                     | -NA-                           | -NA-                           | 8.40                          | 2.79                          | -13.40                     | -6.51                   | -7.45                      | -6.36                   | -NA-               | -NA-             |
| Hong Kong REITs Index      | USD  | 3,303.76              | 14,586.49                                     | 18.04                                            | 4.63                     | -NA-                           | -NA-                           | 16.26                         | 10.68                         | -4.30                      | -8.61                   | -9.63                      | -10.83                  | -NA-               | -NA-             |
| Hong Kong Non-REITs Index  | USD  | 1,624.81              | 66,272.14                                     | 81.96                                            | 3.58                     | -NA-                           | -NA-                           | -NA-                          | 1.45                          | -13.75                     | -17.47                  | -13.23                     | -11.14                  | -NA-               | -NA-             |
| Japan REITs Index          | USD  | 1,455.83              | 59,045.51                                     | 42.69                                            | 3.63                     | -NA-                           | -NA-                           | 6.93                          | 4.53                          | -14.34                     | -7.45                   | -5.20                      | -13.07                  | -NA-               | -NA-             |
| Japan Non-REITs Index      | USD  | 1,163.27              | 79,277.32                                     | 57.31                                            | 0.69                     | -NA-                           | -NA-                           | 10.35                         | 10.98                         | -11.08                     | -1.89                   | -3.77                      | 0.08                    | -NA-               | -NA-             |
| New Zealand REITs Index    | USD  | 1,903.27              | 1,049.76                                      | 100.00                                           | 5.02                     | -NA-                           | -NA-                           | 10.83                         | 3.76                          | -12.18                     | -4.54                   | -9.51                      | -11.74                  | -NA-               | -NA-             |
| Singapore REITs Index      | USD  | 2,011.82              | 16,570.11                                     | 58.13                                            | 6.22                     | -NA-                           | -NA-                           | 5.23                          | -0.73                         | -16.82                     | -13.90                  | -9.65                      | -15.06                  | -NA-               | -NA-             |
| Singapore Non-REITs Index  | USD  | 1,349.53              | 11,937.37                                     | 41.87                                            | 2.77                     | -NA-                           | -NA-                           | -1.63                         | -4.03                         | -22.65                     | -18.12                  | -9.91                      | -15.46                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          | 10 Yrs   | 36 M     |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|----------|----------|
| Index Description             | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vlty (%) | Vlty (%) |
| Europe REITS                  | USD  | 866.68                | 135,547.73               | 62.16                    | 3.42              | -NA-                  | -NA-                  | 7.93                 | 10.81                | -1.17             | 1.85           | -3.46             | 3.28           | -NA-     | 14.50    |
| Europe Non-REITS              | USD  | 840.41                | 82,506.99                | 37.84                    | 2.43              | -NA-                  | -NA-                  | 10.27                | 11.32                | 4.20              | 6.34           | 0.25              | 4.79           | -NA-     | 12.84    |
| Austria Non-REITs Index       | USD  | 496.74                | 3,228.36                 | 100.00                   | 3.37              | -NA-                  | -NA-                  | 9.71                 | 19.64                | 0.66              | 6.28           | 4.16              | 5.08           | -NA-     | -NA-     |
| Belgium REITs Index           | USD  | 1,541.18              | 5,775.67                 | 100.00                   | 5.67              | -NA-                  | -NA-                  | 6.55                 | 9.47                 | -7.93             | 2.88           | -1.30             | -3.88          | -NA-     | -NA-     |
| Finland Non-REITs Index       | USD  | 1,053.37              | 2,326.15                 | 100.00                   | 3.26              | -NA-                  | -NA-                  | 4.17                 | 4.89                 | -22.83            | 3.43           | -3.06             | -7.42          | -NA-     | -NA-     |
| France REITs Index            | USD  | 1,940.22              | 18,827.76                | 100.00                   | 4.67              | -NA-                  | -NA-                  | 9.74                 | 9.56                 | -10.10            | 0.18           | -3.57             | 1.05           | -NA-     | -NA-     |
| Germany REITs Index           | USD  | 1,150.83              | 1,748.28                 | 4.73                     | 3.88              | -NA-                  | -NA-                  | 7.81                 | 10.39                | 2.53              | 3.73           | -0.90             | 10.73          | -NA-     | -NA-     |
| Germany Non-REITs Index       | USD  | 953.22                | 35,185.81                | 95.27                    | 2.17              | -NA-                  | -NA-                  | 16.77                | 16.63                | 11.88             | 11.91          | 3.56              | 6.16           | -NA-     | -NA-     |
| Greece REITs Index            | USD  | 1,077.35              | 338.94                   | 100.00                   | 3.85              | -NA-                  | -NA-                  | 12.36                | 29.86                | -25.26            | 6.58           | 7.48              | -0.56          | -NA-     | -NA-     |
| Greece Non-REITs Index        | USD  | -NA-                  | -NA-                     | 0.00                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-     | -NA-     |
| Italy REITs Index             | USD  | 875.69                | 1,109.01                 | 100.00                   | 3.52              | -NA-                  | -NA-                  | 10.47                | 23.37                | -2.15             | 5.22           | -1.93             | 16.51          | -NA-     | -NA-     |
| Italy Non-REITs Index         | USD  | -NA-                  | -NA-                     | -NA-                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-     | -NA-     |
| Netherlands REITs Index       | USD  | 1,233.29              | 31,264.46                | 100.00                   | 4.37              | -NA-                  | -NA-                  | 2.46                 | 10.48                | -3.00             | 4.65           | -2.81             | 3.13           | -NA-     | -NA-     |
| Netherlands Non-REITs         | USD  | -NA-                  | -NA-                     | -NA-                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-     | -NA-     |
| Norway Non-REITs Index        | USD  | 154.23                | 807.76                   | 100.00                   | 2.31              | -NA-                  | -NA-                  | -3.47                | -6.49                | -27.88            | -8.62          | -5.87             | -14.98         | -NA-     | -NA-     |
| Sweden Non-REITs Index        | USD  | 2,386.35              | 13,352.87                | 100.00                   | 2.37              | -NA-                  | -NA-                  | 15.49                | 14.65                | 2.96              | 5.01           | 0.57              | 1.84           | -NA-     | -NA-     |
| Switzerland Non-REITs Index   | USD  | 2,466.37              | 10,981.92                | 100.00                   | 4.28              | -NA-                  | -NA-                  | 8.14                 | 2.26                 | 1.86              | 1.74           | -3.34             | 7.61           | -NA-     | -NA-     |
| Spain Non-REITs Spain         | USD  | 65.35                 | 1,177.70                 | 2.96                     | 0.00              | -NA-                  | -NA-                  | -38.70               | -NA-                 | -8.51             | -0.07          | -6.07             | 6.14           | -NA-     | -NA-     |
| UK REITs                      | USD  | 674.50                | 70,086.64                | 81.94                    | 2.76              | -NA-                  | -NA-                  | 17.61                | 19.23                | 9.58              | 1.72           | -4.26             | 9.30           | -NA-     | 14.10    |
| UK Non-REITs                  | USD  | 589.64                | 15,446.43                | 18.06                    | 1.65              | -NA-                  | -NA-                  | 20.26                | 26.24                | 18.45             | 1.64           | -3.73             | 18.38          | -NA-     | 13.46    |
| Israel Non-REITs              | USD  | 1,739.24              | 1,431.51                 | 100.00                   | 1.70              | -NA-                  | -NA-                  | 13.93                | 30.88                | 22.97             | -1.51          | -5.30             | 21.25          | -NA-     | -NA-     |
| Canada REITs Index            | USD  | 1,815.75              | 30,493.93                | 4.56                     | 6.23              | -NA-                  | -NA-                  | 3.78                 | -8.55                | -21.95            | -10.93         | -7.46             | -15.30         | -NA-     | -NA-     |
| Canada Non-REITs Index        | USD  | 1,104.78              | 3,578.79                 | 0.53                     | 5.14              | -NA-                  | -NA-                  | 5.62                 | -0.16                | -20.70            | -5.61          | -6.27             | -9.42          | -NA-     | -NA-     |
| United States REITs Index     | USD  | 1,616.72              | 629,978.97               | 94.17                    | 4.00              | -NA-                  | -NA-                  | 12.31                | 7.82                 | 0.16              | -0.76          | -6.13             | -6.88          | -NA-     | -NA-     |
| United States Non-REITs Index | USD  | 903.50                | 4,925.07                 | 0.74                     | 0.00              | -NA-                  | -NA-                  | 6.08                 | 10.62                | -1.87             | -2.58          | -7.79             | -4.22          | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return         |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
|----------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description          | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Global REITs               | GBP  | 1,560.92              | 621,520.19                                    | 79.27                                            | 4.09                     | -NA-                           | -NA-                           | 11.22                         | 8.29                          | 4.67                       | 0.27                    | -4.57                      | -4.87                   | -NA-               | 14.98            |
| Global Non-REITs           | GBP  | 1,369.14              | 162,502.72                                    | 20.73                                            | 2.19                     | -NA-                           | -NA-                           | 5.91                          | 7.83                          | 0.03                       | -3.03                   | -4.29                      | -0.59                   | -NA-               | 12.92            |
| Global ex Asia REITs       | GBP  | 1,590.43              | 517,568.68                                    | 89.60                                            | 3.99                     | -NA-                           | -NA-                           | 11.88                         | 9.13                          | 7.30                       | 1.58                    | -4.33                      | -3.98                   | -NA-               | 15.88            |
| Global ex Asia Non-REITs   | GBP  | 1,200.09              | 60,105.56                                     | 10.40                                            | 2.40                     | -NA-                           | -NA-                           | 12.39                         | 14.33                         | 14.23                      | 7.64                    | 0.92                       | 8.00                    | -NA-               | 11.73            |
| Global ex Europe REITs     | GBP  | 1,633.47              | 533,387.73                                    | 83.05                                            | 4.20                     | -NA-                           | -NA-                           | 10.99                         | 7.13                          | 3.75                       | -0.44                   | -5.00                      | -6.65                   | -NA-               | 15.76            |
| Global ex Europe Non-REITs | GBP  | 1,343.78              | 108,857.09                                    | 16.95                                            | 2.06                     | -NA-                           | -NA-                           | 3.71                          | 5.01                          | -5.90                      | -7.96                   | -7.02                      | -4.72                   | -NA-               | 15.43            |
| Global ex US REITs         | GBP  | 1,426.30              | 211,910.98                                    | 57.09                                            | 4.25                     | -NA-                           | -NA-                           | 9.41                          | 6.98                          | -1.31                      | -2.00                   | -4.21                      | -3.45                   | -NA-               | 12.17            |
| Global ex US Non-REITs     | GBP  | 1,378.65              | 159,300.47                                    | 42.91                                            | 2.23                     | -NA-                           | -NA-                           | 5.86                          | 7.75                          | -0.14                      | -3.08                   | -4.25                      | -0.65                   | -NA-               | 12.95            |
| Asia REITs                 | GBP  | 1,430.16              | 103,951.52                                    | 50.38                                            | 4.57                     | -NA-                           | -NA-                           | 8.34                          | 4.52                          | -6.44                      | -5.78                   | -5.73                      | -9.02                   | -NA-               | 14.52            |
| Asia Non-REITs             | GBP  | 1,353.79              | 102,397.16                                    | 49.62                                            | 2.06                     | -NA-                           | -NA-                           | 3.49                          | 4.94                          | -6.43                      | -8.34                   | -7.11                      | -5.08                   | -NA-               | 15.89            |
| Australia REITs Index      | GBP  | 1,148.47              | 44,620.00                                     | 100.00                                           | 4.97                     | -NA-                           | -NA-                           | 8.39                          | 3.90                          | -6.49                      | -4.40                   | -6.10                      | -5.07                   | -NA-               | -NA-             |
| Hong Kong REITs Index      | GBP  | 3,461.86              | 9,484.06                                      | 18.04                                            | 4.63                     | -NA-                           | -NA-                           | 16.25                         | 11.87                         | 3.34                       | -6.55                   | -8.30                      | -9.60                   | -NA-               | -NA-             |
| Hong Kong Non-REITs Index  | GBP  | 1,702.57              | 43,089.82                                     | 81.96                                            | 3.58                     | -NA-                           | -NA-                           | -NA-                          | 2.54                          | -6.87                      | -15.60                  | -11.96                     | -9.91                   | -NA-               | -NA-             |
| Japan REITs Index          | GBP  | 1,525.50              | 38,391.10                                     | 42.69                                            | 3.63                     | -NA-                           | -NA-                           | 6.91                          | 5.66                          | -7.50                      | -5.36                   | -3.81                      | -11.87                  | -NA-               | -NA-             |
| Japan Non-REITs Index      | GBP  | 1,218.94              | 51,545.72                                     | 57.31                                            | 0.69                     | -NA-                           | -NA-                           | 10.34                         | 12.17                         | -3.98                      | 0.33                    | -2.37                      | 1.46                    | -NA-               | -NA-             |
| New Zealand REITs Index    | GBP  | 1,994.36              | 682.55                                        | 100.00                                           | 5.02                     | -NA-                           | -NA-                           | 10.81                         | 4.88                          | -5.17                      | -2.39                   | -8.19                      | -10.52                  | -NA-               | -NA-             |
| Singapore REITs Index      | GBP  | 2,108.10              | 10,773.81                                     | 58.13                                            | 6.22                     | -NA-                           | -NA-                           | 5.22                          | 0.35                          | -10.18                     | -11.96                  | -8.32                      | -13.88                  | -NA-               | -NA-             |
| Singapore Non-REITs Index  | GBP  | 1,414.12              | 7,761.62                                      | 41.87                                            | 2.77                     | -NA-                           | -NA-                           | -1.64                         | -2.99                         | -16.48                     | -16.27                  | -8.59                      | -14.30                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          |                    |                  |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Europe REITS                  | GBP  | 1,421.22              | 88,132.46                | 62.16                    | 3.42              | -NA-                  | -NA-                  | 12.91                | 16.71                | 10.53             | 4.84           | -1.89             | 7.79           | -NA-               | 14.22            |
| Europe Non-REITS              | GBP  | 1,184.49              | 53,645.64                | 37.84                    | 2.43              | -NA-                  | -NA-                  | 13.59                | 15.72                | 15.51             | 8.84           | 1.76              | 8.83           | -NA-               | 12.41            |
| Austria Non-REITs Index       | GBP  | 520.52                | 2,099.06                 | 100.00                   | 3.37              | -NA-                  | -NA-                  | 9.69                 | 20.93                | 8.69              | 8.68           | 5.68              | 6.53           | -NA-               | -NA-             |
| Belgium REITs Index           | GBP  | 1,614.93              | 3,755.31                 | 100.00                   | 5.67              | -NA-                  | -NA-                  | 6.53                 | 10.65                | -0.58             | 5.20           | 0.14              | -2.55          | -NA-               | -NA-             |
| Finland Non-REITs Index       | GBP  | 1,103.78              | 1,512.45                 | 100.00                   | 3.26              | -NA-                  | -NA-                  | 4.15                 | 6.02                 | -16.67            | 5.76           | -1.65             | -6.14          | -NA-               | -NA-             |
| France REITs Index            | GBP  | 2,033.07              | 12,241.72                | 100.00                   | 4.67              | -NA-                  | -NA-                  | 9.72                 | 10.74                | -2.92             | 2.44           | -2.16             | 2.45           | -NA-               | -NA-             |
| Germany REITs Index           | GBP  | 1,205.91              | 1,136.72                 | 4.73                     | 3.88              | -NA-                  | -NA-                  | 7.79                 | 11.58                | 10.71             | 6.07           | 0.55              | 12.26          | -NA-               | -NA-             |
| Germany Non-REITs Index       | GBP  | 998.83                | 22,877.64                | 95.27                    | 2.17              | -NA-                  | -NA-                  | 16.75                | 17.89                | 20.81             | 14.44          | 5.08              | 7.62           | -NA-               | -NA-             |
| Greece REITs Index            | GBP  | 1,128.91              | 220.38                   | 100.00                   | 3.85              | -NA-                  | -NA-                  | 12.34                | 31.26                | -19.29            | 8.98           | 9.05              | 0.82           | -NA-               | -NA-             |
| Greece Non-REITs Index        | GBP  | -NA-                  | -NA-                     | 0.00                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-               | -NA-             |
| Italy REITs Index             | GBP  | 917.60                | 721.07                   | 100.00                   | 3.52              | -NA-                  | -NA-                  | 10.45                | 24.70                | 5.65              | 7.59           | -0.50             | 18.12          | -NA-               | -NA-             |
| Italy Non-REITs Index         | GBP  | -NA-                  | -NA-                     | -NA-                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-               | -NA-             |
| Netherlands REITs Index       | GBP  | 1,292.31              | 20,328.00                | 100.00                   | 4.37              | -NA-                  | -NA-                  | 2.44                 | 11.68                | 4.74              | 7.01           | -1.39             | 4.56           | -NA-               | -NA-             |
| Netherlands Non-REITs         | GBP  | -NA-                  | -NA-                     | -NA-                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-               | -NA-             |
| Norway Non-REITs Index        | GBP  | 161.61                | 525.20                   | 100.00                   | 2.31              | -NA-                  | -NA-                  | -3.48                | -5.48                | -22.12            | -6.55          | -4.49             | -13.81         | -NA-               | -NA-             |
| Sweden Non-REITs Index        | GBP  | 2,500.55              | 8,681.97                 | 100.00                   | 2.37              | -NA-                  | -NA-                  | 15.47                | 15.89                | 11.18             | 7.37           | 2.04              | 3.24           | -NA-               | -NA-             |
| Switzerland Non-REITs Index   | GBP  | 2,584.40              | 7,140.39                 | 100.00                   | 4.28              | -NA-                  | -NA-                  | 8.12                 | 3.37                 | 9.99              | 4.04           | -1.92             | 9.10           | -NA-               | -NA-             |
| Spain Non-REITs Spain         | GBP  | 68.48                 | 765.74                   | 2.96                     | 0.00              | -NA-                  | -NA-                  | -38.71               | -NA-                 | -1.21             | 2.18           | -4.70             | 7.61           | -NA-               | -NA-             |
| UK REITs                      | GBP  | 858.35                | 45,569.99                | 81.94                    | 2.76              | -NA-                  | -NA-                  | 17.59                | 20.52                | 18.33             | 4.02           | -2.86             | 10.81          | -NA-               | 13.47            |
| UK Non-REITs                  | GBP  | 750.49                | 10,043.19                | 18.06                    | 1.65              | -NA-                  | -NA-                  | 20.24                | 27.61                | 27.90             | 3.93           | -2.32             | 20.02          | -NA-               | 12.16            |
| Israel Non-REITs              | GBP  | 1,555.81              | 930.76                   | 100.00                   | 1.70              | -NA-                  | -NA-                  | 13.91                | 32.30                | 32.78             | 0.72           | -3.91             | 22.92          | -NA-               | -NA-             |
| Canada REITs Index            | GBP  | 1,902.65              | 19,827.00                | 4.56                     | 6.23              | -NA-                  | -NA-                  | 3.76                 | -7.56                | -15.72            | -8.92          | -6.11             | -14.13         | -NA-               | -NA-             |
| Canada Non-REITs Index        | GBP  | 1,157.65              | 2,326.91                 | 0.53                     | 5.14              | -NA-                  | -NA-                  | 5.60                 | 0.92                 | -14.37            | -3.48          | -4.90             | -8.17          | -NA-               | -NA-             |
| United States REITs Index     | GBP  | 1,694.09              | 409,609.21               | 94.17                    | 4.00              | -NA-                  | -NA-                  | 12.29                | 8.98                 | 8.15              | 1.48           | -4.76             | -5.59          | -NA-               | -NA-             |
| United States Non-REITs Index | GBP  | 946.74                | 3,202.26                 | 0.74                     | 0.00              | -NA-                  | -NA-                  | 6.06                 | 11.81                | 5.97              | -0.38          | -6.45             | -2.89          | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return         |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description          | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global REITs               | JPY  | 1,763.67              | 115,840,506.30                                | 79.27                                            | 4.09                     | -NA-                           | -NA-                           | 19.70                         | 23.92                         | 13.07                      | -2.89                   | -8.00                      | -5.16                   | -NA-               | 15.03            |
| Global Non-REITs           | JPY  | 1,546.98              | 30,287,668.89                                 | 20.73                                            | 2.19                     | -NA-                           | -NA-                           | 13.98                         | 23.40                         | 8.07                       | -6.09                   | -7.74                      | -0.89                   | -NA-               | 17.16            |
| Global ex Asia REITs       | JPY  | 1,797.02              | 96,465,759.91                                 | 89.60                                            | 3.99                     | -NA-                           | -NA-                           | 20.42                         | 24.89                         | 15.91                      | -1.62                   | -7.78                      | -4.27                   | -NA-               | 15.67            |
| Global ex Asia Non-REITs   | JPY  | 1,355.97              | 11,202,626.79                                 | 10.40                                            | 2.40                     | -NA-                           | -NA-                           | 20.96                         | 30.84                         | 23.40                      | 4.25                    | -2.71                      | 7.67                    | -NA-               | 14.39            |
| Global ex Europe REITs     | JPY  | 1,845.65              | 99,414,155.14                                 | 83.05                                            | 4.20                     | -NA-                           | -NA-                           | 19.46                         | 22.59                         | 12.09                      | -3.58                   | -8.42                      | -6.93                   | -NA-               | 15.45            |
| Global ex Europe Non-REITs | JPY  | 1,518.33              | 20,289,059.20                                 | 16.95                                            | 2.06                     | -NA-                           | -NA-                           | 11.62                         | 20.17                         | 1.66                       | -10.85                  | -10.36                     | -5.01                   | -NA-               | 19.48            |
| Global ex US REITs         | JPY  | 1,611.57              | 39,496,504.76                                 | 57.09                                            | 4.25                     | -NA-                           | -NA-                           | 17.75                         | 22.42                         | 6.61                       | -5.08                   | -7.66                      | -3.74                   | -NA-               | 14.53            |
| Global ex US Non-REITs     | JPY  | 1,557.73              | 29,690,824.15                                 | 42.91                                            | 2.23                     | -NA-                           | -NA-                           | 13.93                         | 23.30                         | 7.88                       | -6.14                   | -7.70                      | -0.94                   | -NA-               | 17.23            |
| Asia REITs                 | JPY  | 1,615.94              | 19,374,746.39                                 | 50.38                                            | 4.57                     | -NA-                           | -NA-                           | 16.61                         | 19.61                         | 1.08                       | -8.74                   | -9.12                      | -9.30                   | -NA-               | 16.00            |
| Asia Non-REITs             | JPY  | 1,529.65              | 19,085,042.10                                 | 49.62                                            | 2.06                     | -NA-                           | -NA-                           | 11.38                         | 20.08                         | 1.08                       | -11.23                  | -10.45                     | -5.37                   | -NA-               | 19.99            |
| Australia REITs Index      | JPY  | 1,297.65              | 8,316,389.24                                  | 100.00                                           | 4.97                     | -NA-                           | -NA-                           | 16.66                         | 18.90                         | 1.02                       | -7.41                   | -9.47                      | -5.35                   | -NA-               | -NA-             |
| Hong Kong REITs Index      | JPY  | 3,911.54              | 1,767,663.26                                  | 18.04                                            | 4.63                     | -NA-                           | -NA-                           | 25.12                         | 28.02                         | 11.64                      | -9.49                   | -11.60                     | -9.87                   | -NA-               | -NA-             |
| Hong Kong Non-REITs Index  | JPY  | 1,923.72              | 8,031,189.05                                  | 81.96                                            | 3.58                     | -NA-                           | -NA-                           | -NA-                          | 17.34                         | 0.61                       | -18.26                  | -15.13                     | -10.19                  | -NA-               | -NA-             |
| Japan REITs Index          | JPY  | 1,481.39              | 7,155,429.77                                  | 42.69                                            | 3.63                     | -NA-                           | -NA-                           | 15.07                         | 20.92                         | -0.07                      | -8.35                   | -7.28                      | -12.13                  | -NA-               | -NA-             |
| Japan Non-REITs Index      | JPY  | 1,183.59              | 9,607,222.59                                  | 57.31                                            | 0.69                     | -NA-                           | -NA-                           | 18.75                         | 28.37                         | 3.73                       | -2.83                   | -5.88                      | 1.16                    | -NA-               | -NA-             |
| New Zealand REITs Index    | JPY  | 2,253.41              | 127,214.91                                    | 100.00                                           | 5.02                     | -NA-                           | -NA-                           | 19.27                         | 20.02                         | 2.45                       | -5.46                   | -11.49                     | -10.79                  | -NA-               | -NA-             |
| Singapore REITs Index      | JPY  | 2,381.93              | 2,008,049.21                                  | 58.13                                            | 6.22                     | -NA-                           | -NA-                           | 13.24                         | 14.83                         | -2.97                      | -14.73                  | -11.62                     | -14.14                  | -NA-               | -NA-             |
| Singapore Non-REITs Index  | JPY  | 1,597.81              | 1,446,630.45                                  | 41.87                                            | 2.77                     | -NA-                           | -NA-                           | 5.86                          | 11.01                         | -9.77                      | -18.91                  | -11.88                     | -14.55                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe REITS                  | JPY  | 1,605.83              | 16,426,351.16                                 | 62.16                                            | 3.42                     | -NA-                           | -NA-                           | 21.52                         | 33.56                         | 19.41                      | 1.53                    | -5.42                      | 7.46                    | -NA-               | 16.91            |
| Europe Non-REITS              | JPY  | 1,338.35              | 9,998,609.69                                  | 37.84                                            | 2.43                     | -NA-                           | -NA-                           | 22.26                         | 32.42                         | 24.79                      | 5.41                    | -1.91                      | 8.50                    | -NA-               | 14.98            |
| Austria Non-REITs Index       | JPY  | 588.13                | 391,228.34                                    | 100.00                                           | 3.37                     | -NA-                           | -NA-                           | 18.06                         | 38.39                         | 17.42                      | 5.25                    | 1.88                       | 6.21                    | -NA-               | -NA-             |
| Belgium REITs Index           | JPY  | 1,824.71              | 699,925.04                                    | 100.00                                           | 5.67                     | -NA-                           | -NA-                           | 14.66                         | 26.62                         | 7.41                       | 1.89                    | -3.46                      | -2.84                   | -NA-               | -NA-             |
| Finland Non-REITs Index       | JPY  | 1,247.15              | 281,894.06                                    | 100.00                                           | 3.26                     | -NA-                           | -NA-                           | 12.10                         | 21.32                         | -9.97                      | 2.43                    | -5.18                      | -6.42                   | -NA-               | -NA-             |
| France REITs Index            | JPY  | 2,297.16              | 2,281,641.89                                  | 100.00                                           | 4.67                     | -NA-                           | -NA-                           | 18.09                         | 26.73                         | 4.88                       | -0.78                   | -5.68                      | 2.14                    | -NA-               | -NA-             |
| Germany REITs Index           | JPY  | 1,362.55              | 211,865.37                                    | 4.73                                             | 3.88                     | -NA-                           | -NA-                           | 16.02                         | 27.69                         | 19.61                      | 2.73                    | -3.06                      | 11.92                   | -NA-               | -NA-             |
| Germany Non-REITs Index       | JPY  | 1,128.58              | 4,263,992.36                                  | 95.27                                            | 2.17                     | -NA-                           | -NA-                           | 25.66                         | 34.91                         | 30.51                      | 10.83                   | 1.30                       | 7.30                    | -NA-               | -NA-             |
| Greece REITs Index            | JPY  | 1,275.55              | 41,074.22                                     | 100.00                                           | 3.85                     | -NA-                           | -NA-                           | 20.91                         | 50.21                         | -12.81                     | 5.55                    | 5.13                       | 0.51                    | -NA-               | -NA-             |
| Greece Non-REITs Index        | JPY  | -NA-                  | -NA-                                          | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Italy REITs Index             | JPY  | 1,036.79              | 134,395.26                                    | 100.00                                           | 3.52                     | -NA-                           | -NA-                           | 18.88                         | 42.71                         | 14.14                      | 4.20                    | -4.08                      | 17.76                   | -NA-               | -NA-             |
| Italy Non-REITs Index         | JPY  | -NA-                  | -NA-                                          | -NA-                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Netherlands REITs Index       | JPY  | 1,460.17              | 3,788,784.15                                  | 100.00                                           | 4.37                     | -NA-                           | -NA-                           | 10.26                         | 27.80                         | 13.16                      | 3.64                    | -4.94                      | 4.24                    | -NA-               | -NA-             |
| Netherlands Non-REITs         | JPY  | -NA-                  | -NA-                                          | -NA-                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Norway Non-REITs Index        | JPY  | 182.60                | 97,887.91                                     | 100.00                                           | 2.31                     | -NA-                           | -NA-                           | 3.88                          | 8.17                          | -15.87                     | -9.50                   | -7.93                      | -14.07                  | -NA-               | -NA-             |
| Sweden Non-REITs Index        | JPY  | 2,825.36              | 1,618,167.81                                  | 100.00                                           | 2.37                     | -NA-                           | -NA-                           | 24.28                         | 32.62                         | 20.11                      | 3.99                    | -1.63                      | 2.93                    | -NA-               | -NA-             |
| Switzerland Non-REITs Index   | JPY  | 2,920.10              | 1,330,844.04                                  | 100.00                                           | 4.28                     | -NA-                           | -NA-                           | 16.37                         | 18.29                         | 18.83                      | 0.76                    | -5.45                      | 8.77                    | -NA-               | -NA-             |
| Spain Non-REITs Spain         | JPY  | 77.37                 | 142,719.83                                    | 2.96                                             | 0.00                     | -NA-                           | -NA-                           | -34.04                        | -NA-                          | 6.72                       | -1.04                   | -8.13                      | 7.28                    | -NA-               | -NA-             |
| UK REITs                      | JPY  | 798.58                | 8,493,449.64                                  | 81.94                                            | 2.76                     | -NA-                           | -NA-                           | 26.56                         | 37.91                         | 27.83                      | 0.74                    | -6.35                      | 10.47                   | -NA-               | 16.38            |
| UK Non-REITs                  | JPY  | 698.12                | 1,871,875.34                                  | 18.06                                            | 1.65                     | -NA-                           | -NA-                           | 29.42                         | 46.03                         | 38.18                      | 0.66                    | -5.84                      | 19.66                   | -NA-               | 16.51            |
| Israel Non-REITs              | JPY  | 2,131.89              | 173,477.19                                    | 100.00                                           | 1.70                     | -NA-                           | -NA-                           | 22.60                         | 51.40                         | 43.45                      | -2.45                   | -7.37                      | 22.55                   | -NA-               | -NA-             |
| Canada REITs Index            | JPY  | 2,149.79              | 3,695,407.21                                  | 4.56                                             | 6.23                     | -NA-                           | -NA-                           | 11.68                         | 5.79                          | -8.95                      | -11.79                  | -9.48                      | -14.39                  | -NA-               | -NA-             |
| Canada Non-REITs Index        | JPY  | 1,308.03              | 433,695.17                                    | 0.53                                             | 5.14                     | -NA-                           | -NA-                           | 13.66                         | 15.49                         | -7.50                      | -6.52                   | -8.32                      | -8.45                   | -NA-               | -NA-             |
| United States REITs Index     | JPY  | 1,914.14              | 76,344,001.54                                 | 94.17                                            | 4.00                     | -NA-                           | -NA-                           | 20.86                         | 24.72                         | 16.84                      | -1.72                   | -8.18                      | -5.88                   | -NA-               | -NA-             |
| United States Non-REITs Index | JPY  | 1,069.71              | 596,844.74                                    | 0.74                                             | 0.00                     | -NA-                           | -NA-                           | 14.15                         | 27.95                         | 14.48                      | -3.52                   | -9.81                      | -3.19                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return         |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
|----------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description          | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
| Global REITs               | AUD  | 1,374.93              | 1,348,329.30                                  | 79.27                                            | 4.09                     | -NA-                           | -NA-                           | 16.41                         | 21.47                         | 27.88                      | 6.31                    | -2.58                      | 8.31                    | -NA-               | 12.68            |
| Global Non-REITs           | AUD  | 1,206.01              | 352,534.30                                    | 20.73                                            | 2.19                     | -NA-                           | -NA-                           | 10.85                         | 20.96                         | 22.22                      | 2.81                    | -2.30                      | 13.19                   | -NA-               | 11.70            |
| Global ex Asia REITs       | AUD  | 1,400.94              | 1,122,816.32                                  | 89.60                                            | 3.99                     | -NA-                           | -NA-                           | 17.11                         | 22.42                         | 31.09                      | 7.70                    | -2.34                      | 9.33                    | -NA-               | 14.18            |
| Global ex Asia Non-REITs   | AUD  | 1,057.10              | 130,393.34                                    | 10.40                                            | 2.40                     | -NA-                           | -NA-                           | 17.64                         | 28.25                         | 39.56                      | 14.12                   | 3.03                       | 22.97                   | -NA-               | 12.65            |
| Global ex Europe REITs     | AUD  | 1,438.84              | 1,157,134.26                                  | 83.05                                            | 4.20                     | -NA-                           | -NA-                           | 16.17                         | 20.17                         | 26.76                      | 5.55                    | -3.01                      | 6.29                    | -NA-               | 13.20            |
| Global ex Europe Non-REITs | AUD  | 1,183.67              | 236,155.16                                    | 16.95                                            | 2.06                     | -NA-                           | -NA-                           | 8.55                          | 17.79                         | 14.97                      | -2.41                   | -5.08                      | 8.48                    | -NA-               | 13.74            |
| Global ex US REITs         | AUD  | 1,256.36              | 459,720.84                                    | 57.09                                            | 4.25                     | -NA-                           | -NA-                           | 14.52                         | 20.00                         | 20.57                      | 3.90                    | -2.21                      | 9.94                    | -NA-               | 9.11             |
| Global ex US Non-REITs     | AUD  | 1,214.39              | 345,587.30                                    | 42.91                                            | 2.23                     | -NA-                           | -NA-                           | 10.80                         | 20.86                         | 22.00                      | 2.75                    | -2.25                      | 13.12                   | -NA-               | 11.74            |
| Asia REITs                 | AUD  | 1,259.76              | 225,512.98                                    | 50.38                                            | 4.57                     | -NA-                           | -NA-                           | 13.40                         | 17.24                         | 14.31                      | -0.10                   | -3.76                      | 3.58                    | -NA-               | 10.14            |
| Asia Non-REITs             | AUD  | 1,192.49              | 222,140.96                                    | 49.62                                            | 2.06                     | -NA-                           | -NA-                           | 8.32                          | 17.71                         | 14.31                      | -2.82                   | -5.17                      | 8.07                    | -NA-               | 14.26            |
| Australia REITs Index      | AUD  | 1,128.75              | 96,798.88                                     | 100.00                                           | 4.97                     | -NA-                           | -NA-                           | 13.45                         | 16.55                         | 14.24                      | 1.35                    | -4.13                      | 8.09                    | -NA-               | -NA-             |
| Hong Kong REITs Index      | AUD  | 3,049.38              | 20,574.77                                     | 18.04                                            | 4.63                     | -NA-                           | -NA-                           | 21.68                         | 25.49                         | 26.26                      | -0.92                   | -6.39                      | 2.93                    | -NA-               | -NA-             |
| Hong Kong Non-REITs Index  | AUD  | 1,499.71              | 93,479.28                                     | 81.96                                            | 3.58                     | -NA-                           | -NA-                           | -NA-                          | 15.02                         | 13.79                      | -10.52                  | -10.12                     | 2.57                    | -NA-               | -NA-             |
| Japan REITs Index          | AUD  | 1,343.74              | 83,285.86                                     | 42.69                                            | 3.63                     | -NA-                           | -NA-                           | 11.91                         | 18.53                         | 13.01                      | 0.33                    | -1.81                      | 0.34                    | -NA-               | -NA-             |
| Japan Non-REITs Index      | AUD  | 1,073.70              | 111,823.58                                    | 57.31                                            | 0.69                     | -NA-                           | -NA-                           | 15.49                         | 25.83                         | 17.31                      | 6.37                    | -0.33                      | 15.53                   | -NA-               | -NA-             |
| New Zealand REITs Index    | AUD  | 1,756.73              | 1,480.72                                      | 100.00                                           | 5.02                     | -NA-                           | -NA-                           | 15.99                         | 17.65                         | 15.86                      | 3.49                    | -6.27                      | 1.88                    | -NA-               | -NA-             |
| Singapore REITs Index      | AUD  | 1,856.92              | 23,372.75                                     | 58.13                                            | 6.22                     | -NA-                           | -NA-                           | 10.13                         | 12.56                         | 9.74                       | -6.66                   | -6.41                      | -1.95                   | -NA-               | -NA-             |
| Singapore Non-REITs Index  | AUD  | 1,245.63              | 16,838.10                                     | 41.87                                            | 2.77                     | -NA-                           | -NA-                           | 2.95                          | 8.82                          | 2.04                       | -11.23                  | -6.68                      | -2.42                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          | 10 Yrs   | 36 M     |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|----------|----------|
| Index Description             | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vlty (%) | Vlty (%) |
| Europe REITS                  | AUD  | 1,251.88              | 191,195.04               | 62.16                    | 3.42              | -NA-                  | -NA-                  | 18.18                | 30.92                | 35.04             | 11.15          | 0.16              | 22.73          | -NA-     | 14.70    |
| Europe Non-REITS              | AUD  | 1,043.36              | 116,379.14               | 37.84                    | 2.43              | -NA-                  | -NA-                  | 18.90                | 29.81                | 41.13             | 15.40          | 3.88              | 23.91          | -NA-     | 13.64    |
| Austria Non-REITs Index       | AUD  | 458.50                | 4,553.71                 | 35.85                    | 3.37              | -NA-                  | -NA-                  | 14.82                | 35.66                | 32.80             | 15.22          | 7.89              | 21.30          | -NA-     | -NA-     |
| Belgium REITs Index           | AUD  | 1,422.52              | 8,146.80                 | 100.00                   | 5.67              | -NA-                  | -NA-                  | 11.51                | 24.12                | 21.47             | 11.54          | 2.23              | 10.95          | -NA-     | -NA-     |
| Finland Non-REITs Index       | AUD  | 972.26                | 3,281.11                 | 100.00                   | 3.26              | -NA-                  | -NA-                  | 9.02                 | 18.92                | 1.81              | 12.13          | 0.41              | 6.87           | -NA-     | -NA-     |
| France REITs Index            | AUD  | 1,790.84              | 26,557.24                | 100.00                   | 4.67              | -NA-                  | -NA-                  | 14.85                | 24.22                | 18.61             | 8.61           | -0.11             | 16.64          | -NA-     | -NA-     |
| Germany REITs Index           | AUD  | 1,062.23              | 2,466.01                 | 4.73                     | 3.88              | -NA-                  | -NA-                  | 12.83                | 25.17                | 35.27             | 12.46          | 2.66              | 27.82          | -NA-     | -NA-     |
| Germany Non-REITs Index       | AUD  | 879.82                | 49,630.88                | 95.27                    | 2.17              | -NA-                  | -NA-                  | 22.21                | 32.24                | 47.60             | 21.33          | 7.27              | 22.54          | -NA-     | -NA-     |
| Greece REITs Index            | AUD  | 994.40                | 478.08                   | 100.00                   | 3.85              | -NA-                  | -NA-                  | 17.59                | 47.25                | -1.39             | 15.54          | 11.33             | 14.79          | -NA-     | -NA-     |
| Greece Non-REITs Index        | AUD  | -NA-                  | -NA-                     | -NA-                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-     | -NA-     |
| Italy REITs                   | AUD  | 808.27                | 1,564.30                 | 0.80                     | 3.52              | -NA-                  | -NA-                  | 15.61                | 39.89                | 29.09             | 14.07          | 1.58              | 34.48          | -NA-     | -NA-     |
| Italy Non-REITs Index         | AUD  | -NA-                  | -NA-                     | -NA-                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-     | -NA-     |
| Netherlands REITs Index       | AUD  | 1,138.33              | 44,099.68                | 100.00                   | 4.37              | -NA-                  | -NA-                  | 7.23                 | 25.27                | 27.97             | 13.45          | 0.67              | 19.05          | -NA-     | -NA-     |
| Netherlands Non-REITs         | AUD  | -NA-                  | -NA-                     | -NA-                     | -NA-              | -NA-                  | -NA-                  | -NA-                 | -NA-                 | -NA-              | -NA-           | -NA-              | -NA-           | -NA-     | -NA-     |
| Norway Non-REITs Index        | AUD  | 142.35                | 1,139.37                 | 100.00                   | 2.31              | -NA-                  | -NA-                  | 1.03                 | 6.03                 | -4.85             | -0.93          | -2.50             | -1.86          | -NA-     | -NA-     |
| Sweden Non-REITs Index        | AUD  | 2,202.62              | 18,834.72                | 100.00                   | 2.37              | -NA-                  | -NA-                  | 20.86                | 30.00                | 35.84             | 13.84          | 4.17              | 17.55          | -NA-     | -NA-     |
| Switzerland Non-REITs Index   | AUD  | 2,276.47              | 15,490.40                | 100.00                   | 4.28              | -NA-                  | -NA-                  | 13.17                | 15.95                | 34.38             | 10.31          | 0.12              | 24.22          | -NA-     | -NA-     |
| Spain Non-REITs Spain         | AUD  | 60.32                 | 1,661.19                 | 2.96                     | 0.00              | -NA-                  | -NA-                  | -35.85               | -NA-                 | 20.70             | 8.34           | -2.71             | 22.52          | -NA-     | -NA-     |
| UK REITs                      | AUD  | 622.56                | 98,859.78                | 81.94                    | 2.76              | -NA-                  | -NA-                  | 23.08                | 35.19                | 44.57             | 10.28          | -0.83             | 26.16          | -NA-     | 14.82    |
| UK Non-REITs                  | AUD  | 544.24                | 21,787.75                | 18.06                    | 1.65              | -NA-                  | -NA-                  | 25.86                | 43.14                | 56.27             | 10.19          | -0.28             | 36.65          | -NA-     | 14.99    |
| Israel Non-REITs              | AUD  | 1,548.37              | 2,019.19                 | 100.00                   | 1.70              | -NA-                  | -NA-                  | 19.23                | 48.40                | 62.23             | 6.78           | -1.90             | 39.96          | -NA-     | -NA-     |
| Canada REITs Index            | AUD  | 1,675.95              | 43,012.81                | 89.50                    | 6.23              | -NA-                  | -NA-                  | 8.61                 | 3.70                 | 2.97              | -3.44          | -4.14             | -2.23          | -NA-     | -NA-     |
| Canada Non-REITs Index        | AUD  | 1,019.72              | 5,048.01                 | 10.50                    | 5.14              | -NA-                  | -NA-                  | 10.54                | 13.21                | 4.62              | 2.34           | -2.91             | 4.55           | -NA-     | -NA-     |
| United States REITs Index     | AUD  | 1,492.24              | 888,608.46               | 99.22                    | 4.00              | -NA-                  | -NA-                  | 17.53                | 22.25                | 32.14             | 7.59           | -2.77             | 7.49           | -NA-     | -NA-     |
| United States Non-REITs Index | AUD  | 833.93                | 6,946.99                 | 0.78                     | 0.00              | -NA-                  | -NA-                  | 11.02                | 25.43                | 29.47             | 5.62           | -4.49             | 10.56          | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Price Return               |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description          | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global REITs               | EUR  | 1,018.59              | 853,099.56                                    | 79.27                                            | 0.00                     | -NA-                           | -NA-                           | 9.42                          | 7.04                          | 9.71                       | -3.02                   | -7.55                      | -1.11                   | -NA-               | 15.25            |
| Global Non-REITs           | EUR  | 1,126.58              | 223,051.49                                    | 20.73                                            | 0.00                     | -NA-                           | -NA-                           | 6.23                          | 8.62                          | 6.66                       | -5.82                   | -7.08                      | 4.35                    | -NA-               | 13.33            |
| Global ex Asia REITs       | EUR  | 1,064.03              | 710,415.55                                    | 89.60                                            | 0.00                     | -NA-                           | -NA-                           | 10.33                         | 8.03                          | 12.57                      | -1.69                   | -7.27                      | -0.09                   | -NA-               | 15.95            |
| Global ex Asia Non-REITs   | EUR  | 918.48                | 82,500.99                                     | 10.40                                            | 0.00                     | -NA-                           | -NA-                           | 11.93                         | 14.36                         | 21.19                      | 4.56                    | -1.97                      | 12.41                   | -NA-               | 12.18            |
| Global ex Europe REITs     | EUR  | 1,065.79              | 732,128.81                                    | 83.05                                            | 0.00                     | -NA-                           | -NA-                           | 9.26                          | 5.90                          | 8.70                       | -3.69                   | -7.99                      | -2.90                   | -NA-               | 16.05            |
| Global ex Europe Non-REITs | EUR  | 1,131.05              | 149,417.40                                    | 16.95                                            | 0.00                     | -NA-                           | -NA-                           | 4.24                          | 6.01                          | 0.58                       | -10.61                  | -9.75                      | 0.38                    | -NA-               | 15.82            |
| Global ex US REITs         | EUR  | 733.97                | 290,869.33                                    | 57.09                                            | 0.00                     | -NA-                           | -NA-                           | 6.80                          | 5.18                          | 3.09                       | -5.42                   | -7.29                      | -0.16                   | -NA-               | 12.85            |
| Global ex US Non-REITs     | EUR  | 952.91                | 218,656.06                                    | 42.91                                            | 0.00                     | -NA-                           | -NA-                           | 6.15                          | 8.51                          | 6.45                       | -5.87                   | -7.04                      | 4.27                    | -NA-               | 13.34            |
| Asia REITs                 | EUR  | 849.35                | 142,684.01                                    | 50.38                                            | 0.00                     | -NA-                           | -NA-                           | 5.58                          | 2.65                          | -2.42                      | -9.12                   | -8.93                      | -5.88                   | -NA-               | 15.51            |
| Asia Non-REITs             | EUR  | 1,141.19              | 140,550.50                                    | 49.62                                            | 0.00                     | -NA-                           | -NA-                           | 4.06                          | 5.98                          | 0.03                       | -10.98                  | -9.84                      | 0.03                    | -NA-               | 16.21            |
| Australia REITs Index      | EUR  | 544.89                | 61,245.49                                     | 21.62                                            | 0.00                     | -NA-                           | -NA-                           | 5.09                          | 1.41                          | -3.05                      | -7.85                   | -9.54                      | -2.15                   | -NA-               | -NA-             |
| Hong Kong REITs Index      | EUR  | 1,912.62              | 13,017.84                                     | 4.60                                             | 0.00                     | -NA-                           | -NA-                           | 14.21                         | 10.48                         | 8.04                       | -9.35                   | -11.11                     | -5.85                   | -NA-               | -NA-             |
| Hong Kong Non-REITs Index  | EUR  | 1,119.71              | 59,145.15                                     | 20.88                                            | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 2.36                          | -1.62                      | -18.04                  | -14.56                     | -5.57                   | -NA-               | -NA-             |
| Japan REITs Index          | EUR  | 851.62                | 52,695.68                                     | 18.60                                            | 0.00                     | -NA-                           | -NA-                           | 5.07                          | 4.79                          | -2.49                      | -8.64                   | -7.00                      | -8.20                   | -NA-               | -NA-             |
| Japan Non-REITs Index      | EUR  | 955.09                | 70,751.74                                     | 24.98                                            | 0.00                     | -NA-                           | -NA-                           | 12.11                         | 14.59                         | 3.83                       | -2.45                   | -5.12                      | 7.69                    | -NA-               | -NA-             |
| New Zealand REITs Index    | EUR  | 924.06                | 936.87                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 7.09                          | 2.21                          | -1.87                      | -5.08                   | -10.77                     | -6.95                   | -NA-               | -NA-             |
| Singapore REITs Index      | EUR  | 1,023.67              | 14,788.14                                     | 58.13                                            | 0.00                     | -NA-                           | -NA-                           | 1.94                          | -2.29                         | -7.51                      | -15.60                  | -11.01                     | -11.90                  | -NA-               | -NA-             |
| Singapore Non-REITs Index  | EUR  | 1,001.66              | 10,653.61                                     | 41.87                                            | 0.00                     | -NA-                           | -NA-                           | -1.02                         | -2.19                         | -11.18                     | -19.33                  | -11.98                     | -10.75                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Index Description             | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
|                               |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe REITS                  | EUR  | 1,072.91              | 120,970.75                                    | 62.16                                            | 0.00                     | -NA-                           | -NA-                           | 10.68                         | 15.25                         | 16.18                      | 1.28                    | -4.80                      | 11.53                   | -NA-               | 13.84            |
| Europe Non-REITS              | EUR  | 1,183.44              | 73,634.08                                     | 37.84                                            | 0.00                     | -NA-                           | -NA-                           | 13.09                         | 15.77                         | 22.49                      | 5.75                    | -1.15                      | 13.16                   | -NA-               | 12.61            |
| Austria Non-REITs Index       | EUR  | 451.71                | 2,881.17                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 9.89                          | 21.57                         | 15.33                      | 5.68                    | 2.70                       | 12.16                   | -NA-               | -NA-             |
| Belgium REITs Index           | EUR  | 868.87                | 5,154.55                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 2.37                          | 7.31                          | 2.45                       | 2.30                    | -2.68                      | -0.36                   | -NA-               | -NA-             |
| Finland Non-REITs Index       | EUR  | 805.12                | 2,075.99                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 3.29                          | 5.62                          | -11.72                     | 2.84                    | -4.42                      | -2.71                   | -NA-               | -NA-             |
| France REITs Index            | EUR  | 1,280.18              | 16,803.00                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 6.98                          | 8.64                          | 1.58                       | -0.38                   | -4.91                      | 5.02                    | -NA-               | -NA-             |
| Germany REITs Index           | EUR  | 761.68                | 1,560.27                                      | 4.73                                             | 0.00                     | -NA-                           | -NA-                           | 5.47                          | 9.64                          | 15.67                      | 3.15                    | -2.28                      | 14.76                   | -NA-               | -NA-             |
| Germany Non-REITs Index       | EUR  | 743.40                | 31,401.88                                     | 95.27                                            | 0.00                     | -NA-                           | -NA-                           | 17.00                         | 18.57                         | 28.30                      | 11.23                   | 2.12                       | 11.84                   | -NA-               | -NA-             |
| Greece REITs Index            | EUR  | 688.55                | 302.49                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 9.65                          | 32.32                         | -15.58                     | 5.98                    | 5.98                       | 3.17                    | -NA-               | -NA-             |
| Greece Non-REITs Index        | EUR  | -NA-                  | -NA-                                          | -NA-                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Italy REITs Index             | EUR  | 611.48                | 989.74                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 8.04                          | 23.19                         | 11.16                      | 4.62                    | -3.30                      | 21.59                   | -NA-               | -NA-             |
| Italy Non-REITs Index         | EUR  | -NA-                  | -NA-                                          | -NA-                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Netherlands REITs Index       | EUR  | 717.49                | 27,902.24                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -1.27                         | 8.83                          | 9.13                       | 2.17                    | -4.27                      | 6.91                    | -NA-               | -NA-             |
| Netherlands Non-REITs Index   | EUR  | -NA-                  | -NA-                                          | -NA-                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Norway Non-REITs Index        | EUR  | 109.03                | 720.89                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -2.50                         | -4.14                         | -17.00                     | -9.13                   | -7.18                      | -10.11                  | -NA-               | -NA-             |
| Sweden Non-REITs Index        | EUR  | 1,411.31              | 11,916.89                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 14.68                         | 15.92                         | 18.27                      | 4.36                    | -0.83                      | 7.46                    | -NA-               | -NA-             |
| Switzerland Non-REITs Index   | EUR  | 1,567.69              | 9,800.91                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 6.47                          | 1.90                          | 14.97                      | 1.17                    | -4.69                      | 11.59                   | -NA-               | -NA-             |
| Spain Non-REITs               | EUR  | 68.86                 | 1,051.05                                      | 2.96                                             | 0.00                     | -NA-                           | -NA-                           | -36.03                        | -NA-                          | 7.55                       | -0.63                   | -7.39                      | 14.63                   | -NA-               | -NA-             |
| UK REITs                      | EUR  | 433.06                | 62,549.43                                     | 81.94                                            | 0.00                     | -NA-                           | -NA-                           | 16.27                         | 19.85                         | 25.04                      | 0.69                    | -5.83                      | 15.60                   | -NA-               | 13.93            |
| UK Non-REITs                  | EUR  | 408.07                | 13,785.30                                     | 18.06                                            | 0.00                     | -NA-                           | -NA-                           | 20.33                         | 28.48                         | 36.55                      | 0.73                    | -5.27                      | 26.22                   | -NA-               | 12.24            |
| Israel Non-REITs              | EUR  | 1,621.11              | 1,277.56                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 14.58                         | 33.59                         | 42.29                      | -2.06                   | -6.62                      | 28.88                   | -NA-               | -NA-             |
| Canada REITs Index            | EUR  | 893.16                | 27,214.58                                     | 89.50                                            | 0.00                     | -NA-                           | -NA-                           | 0.64                          | -10.05                        | -13.30                     | -12.33                  | -9.22                      | -11.91                  | -NA-               | -NA-             |
| Canada Non-REITs Index        | EUR  | 665.19                | 3,193.92                                      | 10.50                                            | 0.00                     | -NA-                           | -NA-                           | 3.79                          | -0.89                         | -11.45                     | -6.69                   | -7.85                      | -4.99                   | -NA-               | -NA-             |
| United States REITs Index     | EUR  | 975.32                | 562,230.23                                    | 99.22                                            | 0.00                     | -NA-                           | -NA-                           | 11.01                         | 8.06                          | 13.55                      | -1.74                   | -7.69                      | -1.60                   | -NA-               | -NA-             |
| United States Non-REITs Index | EUR  | 790.69                | 4,395.42                                      | 0.78                                             | 0.00                     | -NA-                           | -NA-                           | 8.70                          | 14.93                         | 15.01                      | -3.13                   | -9.08                      | 3.12                    | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Index Description          | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          | 10 Yrs   | 36 M     |
|----------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|----------|----------|
|                            |      |                       | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vlty (%) | Vlty (%) |
| Global REITs               | USD  | 960.63                | 955,898.06               | 79.27                    | 0.00              | -NA-                  | -NA-                  | 6.70                 | 2.92                 | -6.68             | -2.47          | -6.24             | -8.43          | -NA-     | 12.96    |
| Global Non-REITs           | USD  | 1,062.48              | 249,929.19               | 20.73                    | 0.00              | -NA-                  | -NA-                  | 3.58                 | 4.44                 | -9.27             | -5.28          | -5.77             | -3.37          | -NA-     | 14.21    |
| Global ex Asia REITs       | USD  | 1,003.49              | 796,020.63               | 89.60                    | 0.00              | -NA-                  | -NA-                  | 7.59                 | 3.88                 | -4.24             | -1.14          | -5.96             | -7.48          | -NA-     | 13.44    |
| Global ex Asia Non-REITs   | USD  | 866.22                | 92,442.36                | 10.40                    | 0.00              | -NA-                  | -NA-                  | 9.15                 | 9.96                 | 3.09              | 5.16           | -0.58             | 4.09           | -NA-     | 12.08    |
| Global ex Europe REITs     | USD  | 1,005.15              | 820,350.33               | 83.05                    | 0.00              | -NA-                  | -NA-                  | 6.54                 | 1.83                 | -7.53             | -3.15          | -6.69             | -10.09         | -NA-     | 13.46    |
| Global ex Europe Non-REITs | USD  | 1,066.70              | 167,422.20               | 16.95                    | 0.00              | -NA-                  | -NA-                  | 1.64                 | 1.93                 | -14.44            | -10.11         | -8.48             | -7.05          | -NA-     | 16.63    |
| Global ex US REITs         | USD  | 820.52                | 325,919.09               | 57.09                    | 0.00              | -NA-                  | -NA-                  | 4.14                 | 1.13                 | -12.31            | -4.89          | -5.98             | -7.55          | -NA-     | 12.80    |
| Global ex US Non-REITs     | USD  | 1,065.28              | 245,004.12               | 42.91                    | 0.00              | -NA-                  | -NA-                  | 3.51                 | 4.34                 | -9.45             | -5.34          | -5.73             | -3.45          | -NA-     | 14.29    |
| Asia REITs                 | USD  | 801.02                | 159,877.43               | 50.38                    | 0.00              | -NA-                  | -NA-                  | 2.96                 | -1.30                | -16.99            | -8.61          | -7.64             | -12.84         | -NA-     | 14.85    |
| Asia Non-REITs             | USD  | 1,076.26              | 157,486.83               | 49.62                    | 0.00              | -NA-                  | -NA-                  | 1.47                 | 1.90                 | -14.90            | -10.48         | -8.57             | -7.37          | -NA-     | 17.15    |
| Australia REITs Index      | USD  | 609.15                | 68,625.57                | 24.23                    | 0.00              | -NA-                  | -NA-                  | 2.48                 | -2.50                | -17.52            | -7.33          | -8.26             | -9.39          | -NA-     | -NA-     |
| Hong Kong REITs Index      | USD  | 2,138.16              | 14,586.49                | 5.15                     | 0.00              | -NA-                  | -NA-                  | 11.37                | 6.22                 | -8.10             | -8.84          | -9.85             | -12.82         | -NA-     | -NA-     |
| Hong Kong Non-REITs Index  | USD  | 1,251.75              | 66,272.14                | 23.40                    | 0.00              | -NA-                  | -NA-                  | -NA-                 | -1.58                | -16.31            | -17.57         | -13.35            | -12.55         | -NA-     | -NA-     |
| Japan REITs Index          | USD  | 952.04                | 59,045.51                | 20.85                    | 0.00              | -NA-                  | -NA-                  | 2.45                 | 0.76                 | -17.05            | -8.12          | -5.68             | -15.00         | -NA-     | -NA-     |
| Japan Non-REITs Index      | USD  | 1,067.71              | 79,277.32                | 27.99                    | 0.00              | -NA-                  | -NA-                  | 9.32                 | 10.18                | -11.68            | -1.89          | -3.78             | -0.28          | -NA-     | -NA-     |
| New Zealand REITs Index    | USD  | 1,033.03              | 1,049.76                 | 100.00                   | 0.00              | -NA-                  | -NA-                  | 4.42                 | -1.72                | -16.52            | -4.54          | -9.51             | -13.84         | -NA-     | -NA-     |
| Singapore REITs Index      | USD  | 1,144.39              | 16,570.11                | 58.13                    | 0.00              | -NA-                  | -NA-                  | -0.59                | -6.05                | -21.32            | -15.12         | -9.75             | -18.42         | -NA-     | -NA-     |
| Singapore Non-REITs Index  | USD  | 1,119.78              | 11,937.37                | 41.87                    | 0.00              | -NA-                  | -NA-                  | -3.48                | -5.95                | -24.44            | -18.87         | -10.74            | -17.35         | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Price Return                  |      |             | Free       | Free       | Div    | Total      | Total      | Total     | Total     | Total  | Total  | Total  | Total  | 10 Yrs   | 36 M     |
|-------------------------------|------|-------------|------------|------------|--------|------------|------------|-----------|-----------|--------|--------|--------|--------|----------|----------|
|                               |      |             | Float      | Float      |        |            |            |           |           |        |        |        |        |          |          |
| Index Description             | Curr | Close Value | Mkt Cap    | (%) Weight | Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD    | Aug-15 | YTD    | Vlty (%) | Vlty (%) |
|                               |      | Aug-15      | Aug-15     | Aug-15     | Aug-15 |            |            |           |           |        |        |        |        |          |          |
| Europe REITS                  | USD  | 1,356.31    | 135,547.73 | 62.16      | 0.00   | -NA-       | -NA-       | 12.92     | 15.46     | 2.36   | 2.52   | -3.31  | 6.32   | -NA-     | 14.79    |
| Europe Non-REITS              | USD  | 1,130.40    | 82,506.99  | 37.84      | 0.00   | -NA-       | -NA-       | 13.61     | 14.48     | 6.98   | 6.44   | 0.29   | 7.35   | -NA-     | 12.67    |
| Austria Non-REITs Index       | USD  | 426.01      | 3,228.36   | 100.00     | 0.00   | -NA-       | -NA-       | 7.15      | 16.89     | -1.89  | 6.28   | 4.16   | 3.86   | -NA-     | -NA-     |
| Belgium REITs Index           | USD  | 819.44      | 5,775.67   | 100.00     | 0.00   | -NA-       | -NA-       | -0.18     | 3.18      | -12.85 | 2.88   | -1.30  | -7.74  | -NA-     | -NA-     |
| Finland Non-REITs Index       | USD  | 759.31      | 2,326.15   | 100.00     | 0.00   | -NA-       | -NA-       | 0.72      | 1.55      | -24.90 | 3.43   | -3.06  | -9.91  | -NA-     | -NA-     |
| France REITs Index            | USD  | 1,207.34    | 18,827.76  | 100.00     | 0.00   | -NA-       | -NA-       | 4.32      | 4.46      | -13.59 | 0.18   | -3.57  | -2.75  | -NA-     | -NA-     |
| Germany REITs Index           | USD  | 718.34      | 1,748.28   | 4.73       | 0.00   | -NA-       | -NA-       | 2.85      | 5.42      | -1.60  | 3.73   | -0.90  | 6.27   | -NA-     | -NA-     |
| Germany Non-REITs Index       | USD  | 701.11      | 35,185.81  | 95.27      | 0.00   | -NA-       | -NA-       | 14.09     | 14.01     | 9.14   | 11.86  | 3.56   | 3.56   | -NA-     | -NA-     |
| Greece REITs Index            | USD  | 649.38      | 338.94     | 100.00     | 0.00   | -NA-       | -NA-       | 6.92      | 27.23     | -28.19 | 6.58   | 7.48   | -4.46  | -NA-     | -NA-     |
| Greece Non-REITs Index        | USD  | -NA-        | -NA-       | -NA-       | 0.00   | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -NA-   | -NA-   | -NA-   | -NA-     | -NA-     |
| Italy REITs Index             | USD  | 576.69      | 1,109.01   | 100.00     | 0.00   | -NA-       | -NA-       | 5.35      | 18.45     | -5.44  | 5.22   | -1.93  | 12.59  | -NA-     | -NA-     |
| Italy Non-REITs Index         | USD  | -NA-        | -NA-       | -NA-       | 0.00   | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -NA-   | -NA-   | -NA-   | -NA-     | -NA-     |
| Netherlands REITs Index       | USD  | 676.67      | 31,264.46  | 100.00     | 0.00   | -NA-       | -NA-       | -3.73     | 4.65      | -7.17  | 2.75   | -2.92  | -1.00  | -NA-     | -NA-     |
| Netherlands Non-REITs Index   | USD  | -NA-        | -NA-       | -NA-       | 0.00   | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -NA-   | -NA-   | -NA-   | -NA-     | -NA-     |
| Norway Non-REITs Index        | USD  | 121.89      | 807.76     | 100.00     | 0.00   | -NA-       | -NA-       | -4.93     | -7.83     | -29.39 | -8.62  | -5.87  | -16.77 | -NA-     | -NA-     |
| Sweden Non-REITs Index        | USD  | 1,577.74    | 13,352.87  | 100.00     | 0.00   | -NA-       | -NA-       | 11.83     | 11.46     | 0.61   | 4.95   | 0.57   | -0.49  | -NA-     | -NA-     |
| Switzerland Non-REITs Index   | USD  | 1,752.55    | 10,981.92  | 100.00     | 0.00   | -NA-       | -NA-       | 3.82      | -2.02     | -2.20  | 1.74   | -3.34  | 3.33   | -NA-     | -NA-     |
| Spain Non-REITs               | USD  | 59.49       | 1,177.70   | 2.96       | 0.00   | -NA-       | -NA-       | -38.70    | -NA-      | -8.51  | -0.07  | -6.07  | 6.14   | -NA-     | -NA-     |
| UK REITs                      | USD  | 484.13      | 70,086.64  | 81.94      | 0.00   | -NA-       | -NA-       | 13.38     | 15.23     | 6.37   | 1.26   | -4.50  | 7.04   | -NA-     | 14.17    |
| UK Non-REITs                  | USD  | 456.19      | 15,446.43  | 18.06      | 0.00   | -NA-       | -NA-       | 17.33     | 23.53     | 16.16  | 1.30   | -3.93  | 16.88  | -NA-     | 13.43    |
| Israel Non-REITs              | USD  | 1,437.53    | 1,431.51   | 100.00     | 0.00   | -NA-       | -NA-       | 11.73     | 28.45     | 21.04  | -1.51  | -5.30  | 19.34  | -NA-     | -NA-     |
| Canada REITs Index            | USD  | 998.48      | 30,493.93  | 89.50      | 0.00   | -NA-       | -NA-       | -1.86     | -13.52    | -26.25 | -11.83 | -7.94  | -18.43 | -NA-     | -NA-     |
| Canada Non-REITs Index        | USD  | 743.63      | 3,578.79   | 10.50      | 0.00   | -NA-       | -NA-       | 1.21      | -4.70     | -24.67 | -6.16  | -6.55  | -12.02 | -NA-     | -NA-     |
| United States REITs Index     | USD  | 1,090.33    | 629,978.97 | 99.22      | 0.00   | -NA-       | -NA-       | 8.25      | 3.90      | -3.41  | -1.18  | -6.38  | -8.88  | -NA-     | -NA-     |
| United States Non-REITs Index | USD  | 883.93      | 4,925.07   | 0.78       | 0.00   | -NA-       | -NA-       | 5.99      | 10.51     | -2.17  | -2.58  | -7.79  | -4.51  | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

160

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Price Return               |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description          | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global REITs               | GBP  | 1,006.61              | 621,520.19                                    | 79.27                                            | 0.00                     | -NA-                           | -NA-                           | 6.69                          | 4.04                          | 0.77                       | -0.27                   | -4.87                      | -7.17                   | -NA-               | 15.09            |
| Global Non-REITs           | GBP  | 1,113.33              | 162,502.72                                    | 20.73                                            | 0.00                     | -NA-                           | -NA-                           | 3.57                          | 5.57                          | -2.03                      | -3.15                   | -4.39                      | -2.04                   | -NA-               | 12.91            |
| Global ex Asia REITs       | GBP  | 1,051.51              | 517,568.68                                    | 89.60                                            | 0.00                     | -NA-                           | -NA-                           | 7.57                          | 5.00                          | 3.41                       | 1.09                    | -4.58                      | -6.21                   | -NA-               | 15.94            |
| Global ex Asia Non-REITs   | GBP  | 907.68                | 60,105.56                                     | 10.40                                            | 0.00                     | -NA-                           | -NA-                           | 9.13                          | 11.14                         | 11.32                      | 7.53                    | 0.87                       | 5.53                    | -NA-               | 12.08            |
| Global ex Europe REITs     | GBP  | 1,053.25              | 533,387.73                                    | 83.05                                            | 0.00                     | -NA-                           | -NA-                           | 6.53                          | 2.92                          | -0.15                      | -0.96                   | -5.32                      | -8.85                   | -NA-               | 15.88            |
| Global ex Europe Non-REITs | GBP  | 1,117.75              | 108,857.09                                    | 16.95                                            | 0.00                     | -NA-                           | -NA-                           | 1.63                          | 3.03                          | -7.61                      | -8.08                   | -7.14                      | -5.76                   | -NA-               | 15.34            |
| Global ex US REITs         | GBP  | 859.79                | 211,910.98                                    | 57.09                                            | 0.00                     | -NA-                           | -NA-                           | 4.12                          | 2.22                          | -5.31                      | -2.74                   | -4.60                      | -6.27                   | -NA-               | 12.31            |
| Global ex US Non-REITs     | GBP  | 1,116.26              | 159,300.47                                    | 42.91                                            | 0.00                     | -NA-                           | -NA-                           | 3.49                          | 5.47                          | -2.22                      | -3.20                   | -4.35                      | -2.11                   | -NA-               | 12.93            |
| Asia REITs                 | GBP  | 839.36                | 103,951.52                                    | 50.38                                            | 0.00                     | -NA-                           | -NA-                           | 2.94                          | -0.24                         | -10.37                     | -6.55                   | -6.29                      | -11.64                  | -NA-               | 14.75            |
| Asia Non-REITs             | GBP  | 1,127.77              | 102,397.16                                    | 49.62                                            | 0.00                     | -NA-                           | -NA-                           | 1.45                          | 3.00                          | -8.11                      | -8.46                   | -7.23                      | -6.09                   | -NA-               | 15.80            |
| Australia REITs Index      | GBP  | 638.30                | 44,620.00                                     | 15.75                                            | 0.00                     | -NA-                           | -NA-                           | 2.46                          | -1.44                         | -10.94                     | -5.24                   | -6.92                      | -8.14                   | -NA-               | -NA-             |
| Hong Kong REITs Index      | GBP  | 2,240.48              | 9,484.06                                      | 3.35                                             | 0.00                     | -NA-                           | -NA-                           | 11.36                         | 7.37                          | -0.76                      | -6.78                   | -8.53                      | -11.62                  | -NA-               | -NA-             |
| Hong Kong Non-REITs Index  | GBP  | 1,311.65              | 43,089.82                                     | 15.21                                            | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -0.52                         | -9.63                      | -15.71                  | -12.08                     | -11.35                  | -NA-               | -NA-             |
| Japan REITs Index          | GBP  | 997.60                | 38,391.10                                     | 13.55                                            | 0.00                     | -NA-                           | -NA-                           | 2.44                          | 1.85                          | -10.43                     | -6.05                   | -4.30                      | -13.82                  | -NA-               | -NA-             |
| Japan Non-REITs Index      | GBP  | 1,118.81              | 51,545.72                                     | 18.20                                            | 0.00                     | -NA-                           | -NA-                           | 9.31                          | 11.37                         | -4.63                      | 0.32                    | -2.37                      | 1.10                    | -NA-               | -NA-             |
| New Zealand REITs Index    | GBP  | 1,082.46              | 682.55                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 4.41                          | -0.66                         | -9.86                      | -2.39                   | -8.19                      | -12.65                  | -NA-               | -NA-             |
| Singapore REITs Index      | GBP  | 1,199.15              | 10,773.81                                     | 58.13                                            | 0.00                     | -NA-                           | -NA-                           | -0.61                         | -5.04                         | -15.04                     | -13.20                  | -8.43                      | -17.29                  | -NA-               | -NA-             |
| Singapore Non-REITs Index  | GBP  | 1,173.37              | 7,761.62                                      | 41.87                                            | 0.00                     | -NA-                           | -NA-                           | -3.50                         | -4.94                         | -18.41                     | -17.04                  | -9.43                      | -16.21                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Price Return                  |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|-------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                               |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36 M     |
| Index Description             | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Europe REITS                  | GBP  | 979.66      | 88,132.46                | 62.16                    | 0.00    | -NA-       | -NA-       | 7.91      | 12.01     | 6.72    | 4.15    | -2.04   | 4.71    | -NA-     | 13.89    |
| Europe Non-REITS              | GBP  | 1,080.58    | 53,645.64                | 37.84                    | 0.00    | -NA-       | -NA-       | 10.26     | 12.52     | 12.52   | 8.74    | 1.71    | 6.23    | -NA-     | 12.81    |
| Austria Non-REITs Index       | GBP  | 446.39      | 2,099.06                 | 100.00                   | 0.00    | -NA-       | -NA-       | 7.14      | 18.15     | 5.94    | 8.68    | 5.68    | 5.30    | -NA-     | -NA-     |
| Belgium REITs Index           | GBP  | 858.65      | 3,755.31                 | 100.00                   | 0.00    | -NA-       | -NA-       | -0.19     | 4.29      | -5.89   | 5.20    | 0.14    | -6.46   | -NA-     | -NA-     |
| Finland Non-REITs Index       | GBP  | 795.65      | 1,512.45                 | 100.00                   | 0.00    | -NA-       | -NA-       | 0.71      | 2.65      | -18.91  | 5.76    | -1.65   | -8.67   | -NA-     | -NA-     |
| France REITs Index            | GBP  | 1,265.12    | 12,241.72                | 100.00                   | 0.00    | -NA-       | -NA-       | 4.30      | 5.59      | -6.69   | 2.44    | -2.16   | -1.41   | -NA-     | -NA-     |
| Germany REITs Index           | GBP  | 752.72      | 1,136.72                 | 4.73                     | 0.00    | -NA-       | -NA-       | 2.83      | 6.56      | 6.25    | 6.07    | 0.55    | 7.74    | -NA-     | -NA-     |
| Germany Non-REITs Index       | GBP  | 734.66      | 22,877.64                | 95.27                    | 0.00    | -NA-       | -NA-       | 14.07     | 15.24     | 17.85   | 14.39   | 5.08    | 4.99    | -NA-     | -NA-     |
| Greece REITs Index            | GBP  | 680.45      | 220.38                   | 100.00                   | 0.00    | -NA-       | -NA-       | 6.91      | 28.61     | -22.46  | 8.98    | 9.05    | -3.14   | -NA-     | -NA-     |
| Greece Non-REITs Index        | GBP  | -NA-        | -NA-                     | -NA-                     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | -NA-    | -NA-    | -NA-    | -NA-     | -NA-     |
| Italy REITs Index             | GBP  | 604.29      | 721.07                   | 100.00                   | 0.00    | -NA-       | -NA-       | 5.34      | 19.73     | 2.11    | 7.59    | -0.50   | 14.15   | -NA-     | -NA-     |
| Italy Non-REITs Index         | GBP  | -NA-        | -NA-                     | -NA-                     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | -NA-    | -NA-    | -NA-    | -NA-     | -NA-     |
| Netherlands REITs Index       | GBP  | 709.05      | 20,328.00                | 100.00                   | 0.00    | -NA-       | -NA-       | -3.74     | 5.78      | 0.24    | 5.07    | -1.50   | 0.37    | -NA-     | -NA-     |
| Netherlands Non-REITs Index   | GBP  | -NA-        | -NA-                     | -NA-                     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | -NA-    | -NA-    | -NA-    | -NA-     | -NA-     |
| Norway Non-REITs Index        | GBP  | 127.72      | 525.20                   | 100.00                   | 0.00    | -NA-       | -NA-       | -4.94     | -6.83     | -23.76  | -6.55   | -4.49   | -15.62  | -NA-     | -NA-     |
| Sweden Non-REITs Index        | GBP  | 1,653.24    | 8,681.97                 | 100.00                   | 0.00    | -NA-       | -NA-       | 11.81     | 12.67     | 8.64    | 7.32    | 2.04    | 0.88    | -NA-     | -NA-     |
| Switzerland Non-REITs Index   | GBP  | 1,836.43    | 7,140.39                 | 100.00                   | 0.00    | -NA-       | -NA-       | 3.80      | -0.96     | 5.61    | 4.04    | -1.92   | 4.76    | -NA-     | -NA-     |
| Spain Non-REITs               | GBP  | 62.34       | 765.74                   | 2.96                     | 0.00    | -NA-       | -NA-       | -38.71    | -NA-      | -1.21   | 2.18    | -4.70   | 7.61    | -NA-     | -NA-     |
| UK REITs                      | GBP  | 616.07      | 45,569.99                | 81.94                    | 0.00    | -NA-       | -NA-       | 13.36     | 16.48     | 14.86   | 3.55    | -3.10   | 8.52    | -NA-     | 13.56    |
| UK Non-REITs                  | GBP  | 580.52      | 10,043.19                | 18.06                    | 0.00    | -NA-       | -NA-       | 17.31     | 24.87     | 25.43   | 3.59    | -2.52   | 18.50   | -NA-     | 12.12    |
| Israel Non-REITs              | GBP  | 1,285.92    | 930.76                   | 100.00                   | 0.00    | -NA-       | -NA-       | 11.71     | 29.84     | 30.70   | 0.72    | -3.91   | 20.99   | -NA-     | -NA-     |
| Canada REITs Index            | GBP  | 1,046.26    | 19,827.00                | 89.50                    | 0.00    | -NA-       | -NA-       | -1.88     | -12.58    | -20.36  | -9.84   | -6.59   | -17.31  | -NA-     | -NA-     |
| Canada Non-REITs Index        | GBP  | 779.22      | 2,326.91                 | 10.50                    | 0.00    | -NA-       | -NA-       | 1.19      | -3.67     | -18.66  | -4.04   | -5.18   | -10.81  | -NA-     | -NA-     |
| United States REITs Index     | GBP  | 1,142.51    | 409,609.21               | 99.22                    | 0.00    | -NA-       | -NA-       | 8.23      | 5.02      | 4.30    | 1.05    | -5.01   | -7.62   | -NA-     | -NA-     |
| United States Non-REITs Index | GBP  | 926.23      | 3,202.26                 | 0.78                     | 0.00    | -NA-       | -NA-       | 5.98      | 11.70     | 5.64    | -0.38   | -6.45   | -3.19   | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Index Description          | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
|                            |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global REITs               | JPY  | 1,137.36              | 115,840,506.30                                | 79.27                                            | 0.00                     | -NA-                           | -NA-                           | 14.83                         | 19.05                         | 8.87                       | -3.41                   | -8.30                      | -7.45                   | -NA-               | 15.09            |
| Global Non-REITs           | JPY  | 1,257.94              | 30,287,668.89                                 | 20.73                                            | 0.00                     | -NA-                           | -NA-                           | 11.47                         | 20.81                         | 5.84                       | -6.20                   | -7.83                      | -2.33                   | -NA-               | 17.07            |
| Global ex Asia REITs       | JPY  | 1,188.10              | 96,465,759.91                                 | 89.60                                            | 0.00                     | -NA-                           | -NA-                           | 15.78                         | 20.16                         | 11.71                      | -2.09                   | -8.02                      | -6.49                   | -NA-               | 15.68            |
| Global ex Asia Non-REITs   | JPY  | 1,025.58              | 11,202,626.79                                 | 10.40                                            | 0.00                     | -NA-                           | -NA-                           | 17.46                         | 27.19                         | 20.26                      | 4.14                    | -2.76                      | 5.21                    | -NA-               | 14.53            |
| Global ex Europe REITs     | JPY  | 1,190.06              | 99,414,155.14                                 | 83.05                                            | 0.00                     | -NA-                           | -NA-                           | 14.65                         | 17.78                         | 7.87                       | -4.08                   | -8.73                      | -9.12                   | -NA-               | 15.52            |
| Global ex Europe Non-REITs | JPY  | 1,262.94              | 20,289,059.20                                 | 16.95                                            | 0.00                     | -NA-                           | -NA-                           | 9.38                          | 17.90                         | -0.19                      | -10.97                  | -10.48                     | -6.05                   | -NA-               | 19.36            |
| Global ex US REITs         | JPY  | 971.47                | 39,496,504.76                                 | 57.09                                            | 0.00                     | -NA-                           | -NA-                           | 12.07                         | 16.98                         | 2.30                       | -5.80                   | -8.03                      | -6.55                   | -NA-               | 14.62            |
| Global ex US Non-REITs     | JPY  | 1,261.25              | 29,690,824.15                                 | 42.91                                            | 0.00                     | -NA-                           | -NA-                           | 11.39                         | 20.69                         | 5.63                       | -6.25                   | -7.79                      | -2.41                   | -NA-               | 17.14            |
| Asia REITs                 | JPY  | 948.39                | 19,374,746.39                                 | 50.38                                            | 0.00                     | -NA-                           | -NA-                           | 10.80                         | 14.17                         | -3.17                      | -9.49                   | -9.66                      | -11.90                  | -NA-               | 16.17            |
| Asia Non-REITs             | JPY  | 1,274.26              | 19,085,042.10                                 | 49.62                                            | 0.00                     | -NA-                           | -NA-                           | 9.19                          | 17.87                         | -0.73                      | -11.34                  | -10.57                     | -6.38                   | -NA-               | 19.87            |
| Australia REITs Index      | JPY  | 721.21                | 8,316,389.24                                  | 2936.22                                          | 0.00                     | -NA-                           | -NA-                           | 10.28                         | 12.78                         | -3.79                      | -8.22                   | -10.26                     | -8.42                   | -NA-               | -NA-             |
| Hong Kong REITs Index      | JPY  | 2,531.51              | 1,767,663.26                                  | 624.10                                           | 0.00                     | -NA-                           | -NA-                           | 19.85                         | 22.87                         | 7.21                       | -9.72                   | -11.82                     | -11.88                  | -NA-               | -NA-             |
| Hong Kong Non-REITs Index  | JPY  | 1,482.03              | 8,031,189.05                                  | 2835.53                                          | 0.00                     | -NA-                           | -NA-                           | 13.84                         | 13.84                         | -2.37                      | -18.37                  | -15.24                     | -11.61                  | -NA-               | -NA-             |
| Japan REITs Index          | JPY  | 968.67                | 7,155,429.77                                  | 2526.33                                          | 0.00                     | -NA-                           | -NA-                           | 10.25                         | 16.55                         | -3.24                      | -9.01                   | -7.75                      | -14.08                  | -NA-               | -NA-             |
| Japan Non-REITs Index      | JPY  | 1,086.36              | 9,607,222.59                                  | 3391.97                                          | 0.00                     | -NA-                           | -NA-                           | 17.64                         | 27.44                         | 3.03                       | -2.84                   | -5.88                      | 0.79                    | -NA-               | -NA-             |
| New Zealand REITs Index    | JPY  | 1,223.07              | 127,214.91                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 12.37                         | 13.68                         | -2.62                      | -5.46                   | -11.49                     | -12.91                  | -NA-               | -NA-             |
| Singapore REITs Index      | JPY  | 1,354.92              | 2,008,049.21                                  | 58.13                                            | 0.00                     | -NA-                           | -NA-                           | 6.97                          | 8.67                          | -8.22                      | -15.94                  | -11.73                     | -17.54                  | -NA-               | -NA-             |
| Singapore Non-REITs Index  | JPY  | 1,325.78              | 1,446,630.45                                  | 41.87                                            | 0.00                     | -NA-                           | -NA-                           | 3.86                          | 8.79                          | -11.86                     | -19.65                  | -12.69                     | -16.47                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Index Description             | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
|                               |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe REITS                  | JPY  | 1,471.50              | 16,426,351.16                                 | 62.16                                            | 0.00                     | -NA-                           | -NA-                           | 16.14                         | 28.18                         | 15.29                      | 0.87                    | -5.57                      | 4.39                    | -NA-               | 16.61            |
| Europe Non-REITS              | JPY  | 1,623.09              | 9,998,609.69                                  | 37.84                                            | 0.00                     | -NA-                           | -NA-                           | 18.67                         | 28.76                         | 21.55                      | 5.32                    | -1.94                      | 5.91                    | -NA-               | 15.16            |
| Austria Non-REITs Index       | JPY  | 504.38                | 391,228.34                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 15.31                         | 35.21                         | 14.45                      | 5.25                    | 1.88                       | 4.98                    | -NA-               | -NA-             |
| Belgium REITs Index           | JPY  | 970.19                | 699,925.04                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 7.42                          | 19.35                         | 1.66                       | 1.89                    | -3.46                      | -6.74                   | -NA-               | -NA-             |
| Finland Non-REITs Index       | JPY  | 899.00                | 281,894.06                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 8.39                          | 17.47                         | -12.40                     | 2.43                    | -5.18                      | -8.94                   | -NA-               | -NA-             |
| France REITs Index            | JPY  | 1,429.45              | 2,281,641.89                                  | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 12.26                         | 20.83                         | 0.80                       | -0.78                   | -5.68                      | -1.71                   | -NA-               | -NA-             |
| Germany REITs Index           | JPY  | 850.49                | 211,865.37                                    | 4.73                                             | 0.00                     | -NA-                           | -NA-                           | 10.68                         | 21.95                         | 14.79                      | 2.73                    | -3.06                      | 7.41                    | -NA-               | -NA-             |
| Germany Non-REITs Index       | JPY  | 830.09                | 4,263,992.36                                  | 95.27                                            | 0.00                     | -NA-                           | -NA-                           | 22.78                         | 31.88                         | 27.32                      | 10.78                   | 1.30                       | 4.68                    | -NA-               | -NA-             |
| Greece REITs Index            | JPY  | 768.84                | 41,074.22                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 15.06                         | 47.17                         | -16.23                     | 5.55                    | 5.13                       | -3.43                   | -NA-               | -NA-             |
| Greece Non-REITs Index        | JPY  | -NA-                  | -NA-                                          | -NA-                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Italy REITs Index             | JPY  | 682.78                | 134,395.26                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 13.37                         | 37.02                         | 10.31                      | 4.20                    | -4.08                      | 13.80                   | -NA-               | -NA-             |
| Italy Non-REITs Index         | JPY  | -NA-                  | -NA-                                          | -NA-                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Netherlands REITs Index       | JPY  | 801.15                | 3,788,784.15                                  | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 3.60                          | 21.05                         | 8.29                       | 1.76                    | -5.04                      | 0.07                    | -NA-               | -NA-             |
| Netherlands Non-REITs Index   | JPY  | -NA-                  | -NA-                                          | -NA-                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Norway Non-REITs Index        | JPY  | 144.31                | 97,887.91                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 2.31                          | 6.62                          | -17.63                     | -9.50                   | -7.93                      | -15.87                  | -NA-               | -NA-             |
| Sweden Non-REITs Index        | JPY  | 1,867.99              | 1,618,167.81                                  | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 20.34                         | 28.93                         | 17.36                      | 3.94                    | -1.63                      | 0.58                    | -NA-               | -NA-             |
| Switzerland Non-REITs Index   | JPY  | 2,074.97              | 1,330,844.04                                  | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 11.72                         | 13.34                         | 14.09                      | 0.76                    | -5.45                      | 4.44                    | -NA-               | -NA-             |
| Spain Non-REITs               | JPY  | 70.44                 | 142,719.83                                    | 2.96                                             | 0.00                     | -NA-                           | -NA-                           | -34.04                        | -NA-                          | 6.72                       | -1.04                   | -8.13                      | 7.28                    | -NA-               | -NA-             |
| UK REITs                      | JPY  | 573.20                | 8,493,449.64                                  | 81.94                                            | 0.00                     | -NA-                           | -NA-                           | 22.01                         | 33.29                         | 24.08                      | 0.29                    | -6.59                      | 8.19                    | -NA-               | 16.48            |
| UK Non-REITs                  | JPY  | 540.12                | 1,871,875.34                                  | 18.06                                            | 0.00                     | -NA-                           | -NA-                           | 26.26                         | 42.89                         | 35.50                      | 0.32                    | -6.03                      | 18.14                   | -NA-               | 16.42            |
| Israel Non-REITs              | JPY  | 1,762.07              | 173,477.19                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 20.23                         | 48.58                         | 41.20                      | -2.45                   | -7.37                      | 20.63                   | -NA-               | -NA-             |
| Canada REITs Index            | JPY  | 1,182.17              | 3,695,407.21                                  | 89.50                                            | 0.00                     | -NA-                           | -NA-                           | 5.61                          | 0.04                          | -13.97                     | -12.68                  | -9.95                      | -17.56                  | -NA-               | -NA-             |
| Canada Non-REITs Index        | JPY  | 880.44                | 433,695.17                                    | 10.50                                            | 0.00                     | -NA-                           | -NA-                           | 8.91                          | 10.24                         | -12.13                     | -7.06                   | -8.59                      | -11.08                  | -NA-               | -NA-             |
| United States REITs Index     | JPY  | 1,290.91              | 76,344,001.54                                 | 99.22                                            | 0.00                     | -NA-                           | -NA-                           | 16.49                         | 20.19                         | 12.68                      | -2.13                   | -8.43                      | -7.90                   | -NA-               | -NA-             |
| United States Non-REITs Index | JPY  | 1,046.55              | 596,844.74                                    | 0.78                                             | 0.00                     | -NA-                           | -NA-                           | 14.06                         | 27.82                         | 14.13                      | -3.52                   | -9.81                      | -3.48                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Index Description          | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
|                            |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global REITs               | AUD  | 886.67                | 1,348,329.30                                  | 79.27                                            | 0.00                     | -NA-                           | -NA-                           | 11.67                         | 16.70                         | 23.12                      | 5.74                    | -2.89                      | 5.70                    | -NA-               | 12.77            |
| Global Non-REITs           | AUD  | 980.67                | 352,534.30                                    | 20.73                                            | 0.00                     | -NA-                           | -NA-                           | 8.41                          | 18.43                         | 19.70                      | 2.69                    | -2.39                      | 11.54                   | -NA-               | 11.73            |
| Global ex Asia REITs       | AUD  | 926.23                | 1,122,816.32                                  | 66.01                                            | 0.00                     | -NA-                           | -NA-                           | 12.59                         | 17.78                         | 26.34                      | 7.18                    | -2.59                      | 6.79                    | -NA-               | 14.24            |
| Global ex Asia Non-REITs   | AUD  | 799.53                | 130,393.34                                    | 7.67                                             | 0.00                     | -NA-                           | -NA-                           | 14.23                         | 24.68                         | 36.00                      | 14.00                   | 2.98                       | 20.15                   | -NA-               | 12.99            |
| Global ex Europe REITs     | AUD  | 927.76                | 1,157,134.26                                  | 68.03                                            | 0.00                     | -NA-                           | -NA-                           | 11.50                         | 15.46                         | 22.00                      | 5.00                    | -3.35                      | 3.79                    | -NA-               | 13.31            |
| Global ex Europe Non-REITs | AUD  | 984.57                | 236,155.16                                    | 13.88                                            | 0.00                     | -NA-                           | -NA-                           | 6.37                          | 15.57                         | 12.88                      | -2.54                   | -5.20                      | 7.30                    | -NA-               | 13.70            |
| Global ex US REITs         | AUD  | 757.35                | 459,720.84                                    | 27.03                                            | 0.00                     | -NA-                           | -NA-                           | 8.99                          | 14.67                         | 15.69                      | 3.12                    | -2.61                      | 6.72                    | -NA-               | 9.16             |
| Global ex US Non-REITs     | AUD  | 983.26                | 345,587.30                                    | 20.32                                            | 0.00                     | -NA-                           | -NA-                           | 8.33                          | 18.31                         | 19.46                      | 2.63                    | -2.35                      | 11.45                   | -NA-               | 11.77            |
| Asia REITs                 | AUD  | 739.35                | 225,512.98                                    | 50.38                                            | 0.00                     | -NA-                           | -NA-                           | 7.75                          | 11.91                         | 9.51                       | -0.92                   | -4.33                      | 0.61                    | -NA-               | 10.25            |
| Asia Non-REITs             | AUD  | 993.40                | 222,140.96                                    | 49.62                                            | 0.00                     | -NA-                           | -NA-                           | 6.19                          | 15.54                         | 12.27                      | -2.95                   | -5.29                      | 6.92                    | -NA-               | 14.21            |
| Australia REITs Index      | AUD  | 627.79                | 96,798.88                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 7.25                          | 10.56                         | 8.81                       | 0.47                    | -4.97                      | 4.59                    | -NA-               | -NA-             |
| Hong Kong REITs Index      | AUD  | 1,973.53              | 20,574.77                                     | 18.04                                            | 0.00                     | -NA-                           | -NA-                           | 16.56                         | 20.44                         | 21.25                      | -1.17                   | -6.62                      | 0.63                    | -NA-               | -NA-             |
| Hong Kong Non-REITs Index  | AUD  | 1,155.37              | 93,479.28                                     | 81.96                                            | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 11.59                         | 10.41                      | -10.64                  | -10.24                     | 0.94                    | -NA-               | -NA-             |
| Japan REITs Index          | AUD  | 878.74                | 83,285.86                                     | 42.69                                            | 0.00                     | -NA-                           | -NA-                           | 7.22                          | 14.25                         | 9.43                       | -0.39                   | -2.30                      | -1.88                   | -NA-               | -NA-             |
| Japan Non-REITs Index      | AUD  | 985.51                | 111,823.58                                    | 57.31                                            | 0.00                     | -NA-                           | -NA-                           | 14.41                         | 24.92                         | 16.52                      | 6.36                    | -0.33                      | 15.11                   | -NA-               | -NA-             |
| New Zealand REITs Index    | AUD  | 953.49                | 1,480.72                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 9.29                          | 11.43                         | 10.13                      | 3.49                    | -6.27                      | -0.54                   | -NA-               | -NA-             |
| Singapore REITs Index      | AUD  | 1,056.27              | 23,372.75                                     | 58.13                                            | 0.00                     | -NA-                           | -NA-                           | 4.03                          | 6.52                          | 3.80                       | -7.98                   | -6.52                      | -5.83                   | -NA-               | -NA-             |
| Singapore Non-REITs Index  | AUD  | 1,033.56              | 16,838.10                                     | 41.87                                            | 0.00                     | -NA-                           | -NA-                           | 1.01                          | 6.64                          | -0.32                      | -12.05                  | -7.54                      | -4.60                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

165

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## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

| Price Return                  |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe REITS                  | AUD  | 1,072.91              | 191,195.04                                    | 62.16                                            | 0.00                     | -NA-                           | -NA-                           | 12.95                         | 25.65                         | 30.39                      | 10.42                   | 0.00                       | 19.22                   | -NA-               | 14.28            |
| Europe Non-REITS              | AUD  | 1,183.44              | 116,379.14                                    | 37.84                                            | 0.00                     | -NA-                           | -NA-                           | 15.41                         | 26.22                         | 37.47                      | 15.29                   | 3.84                       | 20.96                   | -NA-               | 14.01            |
| Austria Non-REITs Index       | AUD  | 393.21                | 4,553.71                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 12.14                         | 32.53                         | 29.44                      | 15.22                   | 7.89                       | 19.89                   | -NA-               | -NA-             |
| Belgium REITs Index           | AUD  | 756.34                | 8,146.80                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 4.47                          | 16.99                         | 14.97                      | 11.54                   | 2.23                       | 6.50                    | -NA-               | -NA-             |
| France REITs Index            | AUD  | 1,114.38              | 26,557.24                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 9.17                          | 18.44                         | 14.00                      | 8.61                    | -0.11                      | 12.25                   | -NA-               | -NA-             |
| Finland Non-REITs Index       | AUD  | 700.85                | 3,281.11                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 5.41                          | 15.15                         | -0.93                      | 12.13                   | 0.41                       | 3.99                    | -NA-               | -NA-             |
| Germany REITs Index           | AUD  | 663.03                | 2,466.01                                      | 4.73                                             | 0.00                     | -NA-                           | -NA-                           | 7.64                          | 19.54                         | 29.82                      | 12.46                   | 2.66                       | 22.67                   | -NA-               | -NA-             |
| Germany Non-REITs Index       | AUD  | 647.12                | 49,630.88                                     | 95.27                                            | 0.00                     | -NA-                           | -NA-                           | 19.40                         | 29.27                         | 43.99                      | 21.28                   | 7.27                       | 19.54                   | -NA-               | -NA-             |
| Greece REITs Index            | AUD  | 599.38                | 478.08                                        | 0.25                                             | 0.00                     | -NA-                           | -NA-                           | 11.90                         | 44.26                         | -5.26                      | 15.54                   | 11.33                      | 10.28                   | -NA-               | -NA-             |
| Greece Non-REITs Index        | AUD  | -NA-                  | -NA-                                          | -NA-                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Italy REITs Index             | AUD  | 532.29                | 1,564.30                                      | 0.80                                             | 0.00                     | -NA-                           | -NA-                           | 10.26                         | 34.31                         | 24.75                      | 14.07                   | 1.58                       | 29.97                   | -NA-               | -NA-             |
| Italy Non-REITs Index         | AUD  | -NA-                  | -NA-                                          | -NA-                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Netherlands REITs Index       | AUD  | 624.57                | 44,099.68                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 0.75                          | 18.65                         | 22.47                      | 11.39                   | 0.56                       | 14.28                   | -NA-               | -NA-             |
| Netherlands Non-REITs Index   | AUD  | -NA-                  | -NA-                                          | -NA-                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Norway Non-REITs Index        | AUD  | 112.50                | 1,139.37                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -0.50                         | 4.51                          | -6.85                      | -0.93                   | -2.50                      | -3.92                   | -NA-               | -NA-             |
| Sweden Non-REITs Index        | AUD  | 1,456.26              | 18,834.72                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 17.03                         | 26.38                         | 32.73                      | 13.78                   | 4.17                       | 14.86                   | -NA-               | -NA-             |
| Switzerland Non-REITs Index   | AUD  | 1,617.62              | 15,490.40                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 8.65                          | 11.10                         | 29.03                      | 10.31                   | 0.12                       | 19.27                   | -NA-               | -NA-             |
| Spain Non-REITs               | AUD  | 54.91                 | 1,661.19                                      | 2.96                                             | 0.00                     | -NA-                           | -NA-                           | -35.85                        | -NA-                          | 20.70                      | 8.34                    | -2.71                      | 22.52                   | -NA-               | -NA-             |
| UK REITs                      | AUD  | 446.86                | 98,859.78                                     | 81.94                                            | 0.00                     | -NA-                           | -NA-                           | 18.66                         | 30.66                         | 40.33                      | 9.78                    | -1.08                      | 23.56                   | -NA-               | 15.02            |
| UK Non-REITs                  | AUD  | 421.07                | 21,787.75                                     | 18.06                                            | 0.00                     | -NA-                           | -NA-                           | 22.79                         | 40.07                         | 53.25                      | 9.83                    | -0.49                      | 34.92                   | -NA-               | 14.95            |
| Israel Non-REITs              | AUD  | 1,279.77              | 2,019.19                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 16.93                         | 45.64                         | 59.68                      | 6.78                    | -1.90                      | 37.76                   | -NA-               | -NA-             |
| Canada REITs Index            | AUD  | 921.60                | 43,012.81                                     | 89.50                                            | 0.00                     | -NA-                           | -NA-                           | 2.71                          | -1.94                         | -2.70                      | -4.41                   | -4.64                      | -5.85                   | -NA-               | -NA-             |
| Canada Non-REITs Index        | AUD  | 686.38                | 5,048.01                                      | 10.50                                            | 0.00                     | -NA-                           | -NA-                           | 5.92                          | 8.06                          | -0.62                      | 1.74                    | -3.20                      | 1.55                    | -NA-               | -NA-             |
| United States REITs Index     | AUD  | 1,006.38              | 888,608.46                                    | 99.22                                            | 0.00                     | -NA-                           | -NA-                           | 13.29                         | 17.81                         | 27.43                      | 7.13                    | -3.03                      | 5.18                    | -NA-               | -NA-             |
| United States Non-REITs Index | AUD  | 815.87                | 6,946.99                                      | 0.78                                             | 0.00                     | -NA-                           | -NA-                           | 10.93                         | 25.30                         | 29.07                      | 5.62                    | -4.49                      | 10.23                   | -NA-               | -NA-             |

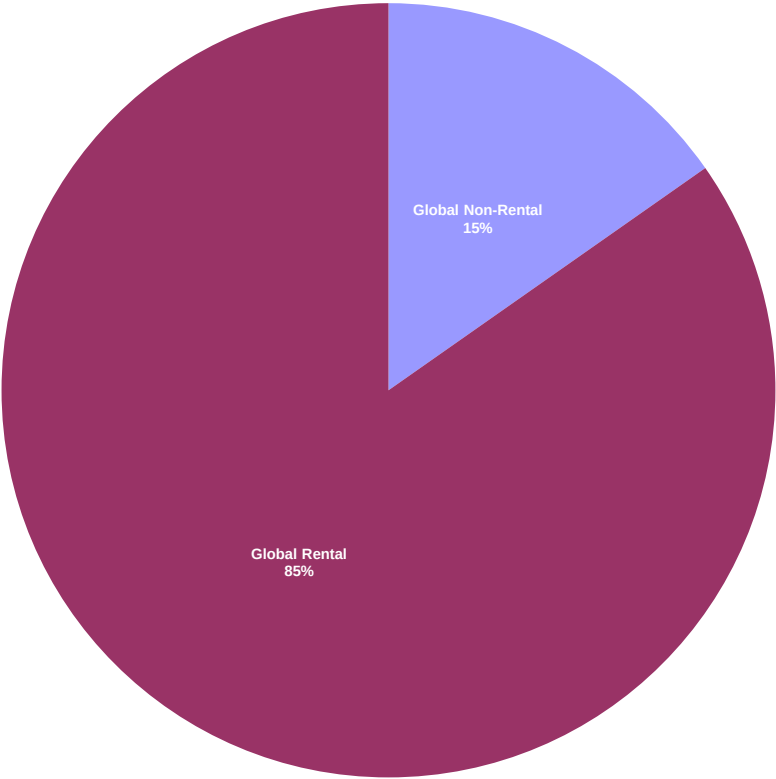
\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

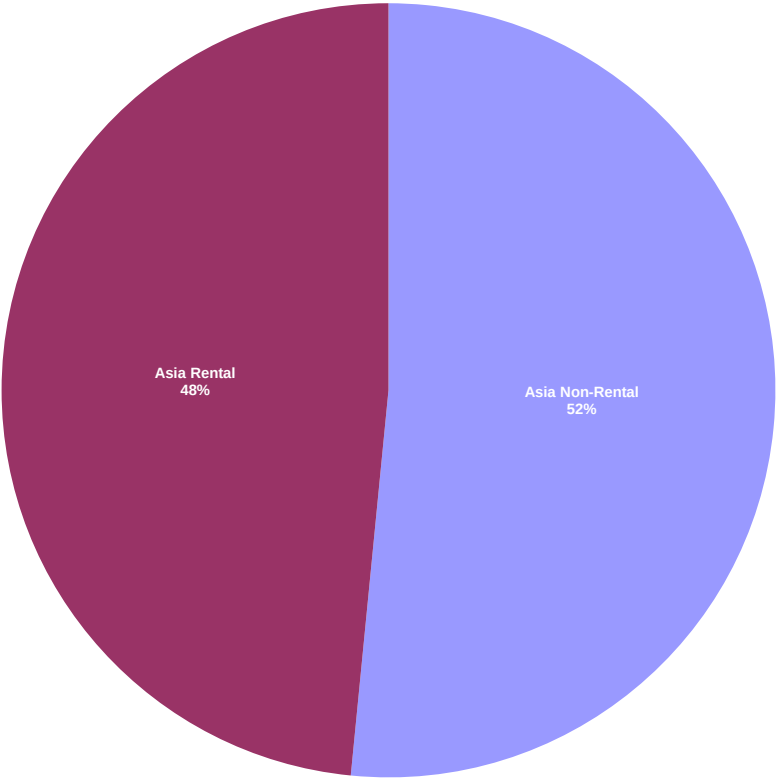
### Section 3.6

#### FTSE EPRA/NAREIT Developed Investment Focus Index Series

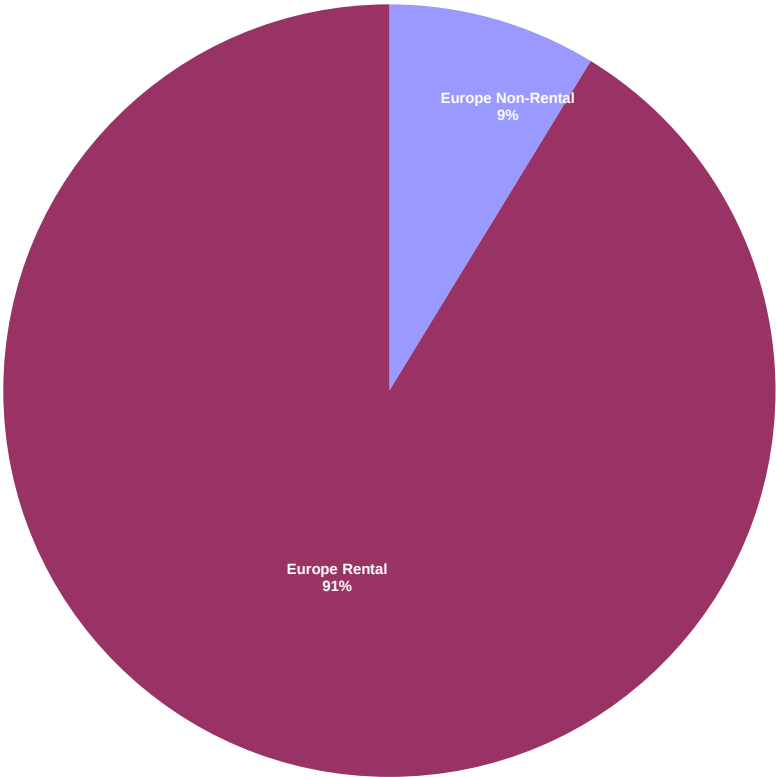
Graph 29: Developed Investment Focus Market Cap Breakdown



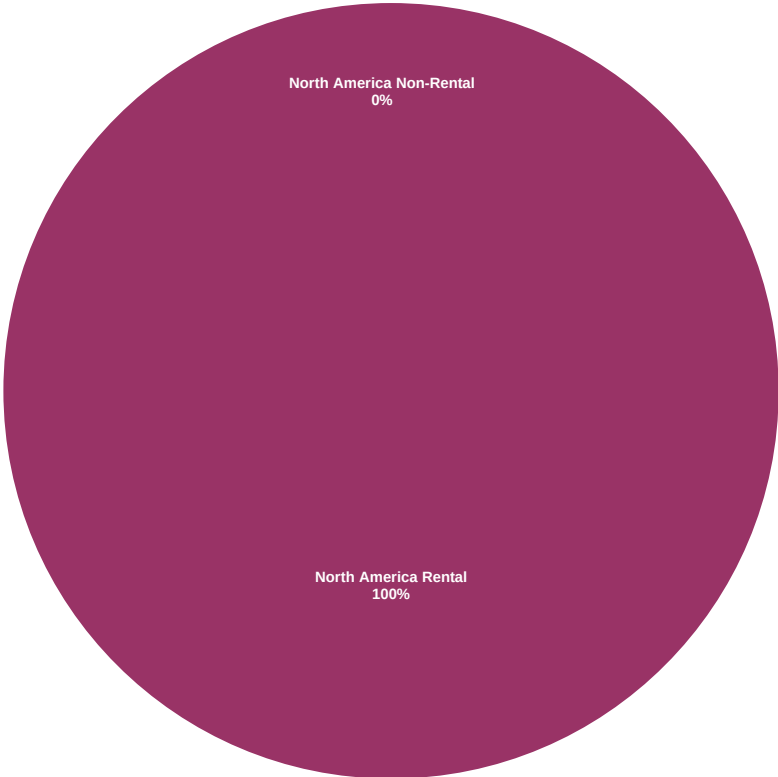
Graph 30: Developed Asia Investment Focus Market Cap Breakdown



Graph 31: Developed Europe Investment Focus Market Cap Breakdown



Graph 32: Developed North America Investment Focus Market Cap Breakdown



## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Gross Total Return           |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description            | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Non-Rental            | EUR  | 1,348.88              | 164,288.98                                    | 15.27                                            | 2.46                     | -NA-                           | -NA-                           | 7.15                          | 9.47                          | 2.84                       | -9.93                   | -9.44                      | 1.62                    | -NA-               | -NA-             |
| Global Rental                | EUR  | 1,774.85              | 911,862.06                                    | 84.73                                            | 3.92                     | -NA-                           | -NA-                           | 14.05                         | 11.67                         | 14.82                      | -1.85                   | -6.79                      | 2.49                    | -NA-               | -NA-             |
| Asia Non-Rental              | EUR  | 1,438.22              | 146,022.09                                    | 51.56                                            | 2.38                     | -NA-                           | -NA-                           | 6.51                          | 8.69                          | 0.84                       | -11.19                  | -10.15                     | -0.08                   | -NA-               | -NA-             |
| Asia Rental                  | EUR  | 1,533.12              | 137,212.42                                    | 48.44                                            | 4.34                     | -NA-                           | -NA-                           | 10.57                         | 6.92                          | 3.12                       | -7.91                   | -7.86                      | -1.56                   | -NA-               | -NA-             |
| Asia ex Australia Non-Rental | EUR  | 1,477.22              | 129,358.07                                    | 58.27                                            | 2.05                     | -NA-                           | -NA-                           | 6.40                          | 8.93                          | 2.11                       | -11.08                  | -9.93                      | 0.47                    | -NA-               | -NA-             |
| Asia ex Australia Rental     | EUR  | 2,043.69              | 92,630.95                                     | 41.73                                            | 4.03                     | -NA-                           | -NA-                           | 9.64                          | 7.06                          | 1.90                       | -9.24                   | -8.02                      | -3.59                   | -NA-               | -NA-             |
| Australia Non-Rental         | EUR  | 894.20                | 16,664.02                                     | 27.21                                            | 4.94                     | -NA-                           | -NA-                           | 7.53                          | 6.38                          | -7.34                      | -12.00                  | -11.80                     | -3.84                   | -NA-               | -NA-             |
| Australia Rental             | EUR  | 1,163.52              | 44,581.47                                     | 72.79                                            | 4.98                     | -NA-                           | -NA-                           | 11.92                         | 7.08                          | 5.69                       | -5.05                   | -7.55                      | 3.11                    | -NA-               | -NA-             |
| Hong Kong Non-Rental         | EUR  | 1,899.20              | 56,894.67                                     | 78.84                                            | 3.57                     | -NA-                           | -NA-                           | 3.58                          | 6.59                          | 1.92                       | -18.31                  | -14.73                     | -5.67                   | -NA-               | -NA-             |
| Hong Kong Rental             | EUR  | 2,955.69              | 15,268.31                                     | 21.16                                            | 4.54                     | -NA-                           | -NA-                           | 11.65                         | 8.64                          | 9.54                       | -8.80                   | -10.28                     | 2.60                    | -NA-               | -NA-             |
| Japan Non-Rental             | EUR  | 1,293.30              | 66,094.11                                     | 53.54                                            | 0.66                     | -NA-                           | -NA-                           | 13.68                         | 16.06                         | 5.24                       | -2.45                   | -4.80                      | 8.65                    | -NA-               | -NA-             |
| Japan Rental                 | EUR  | 1,506.31              | 57,353.31                                     | 46.46                                            | 3.42                     | -NA-                           | -NA-                           | 8.99                          | 8.14                          | 0.27                       | -7.54                   | -6.76                      | -5.66                   | -NA-               | -NA-             |
| Europe Non-Rental            | EUR  | 897.75                | 16,989.34                                     | 8.73                                             | 3.18                     | -NA-                           | -NA-                           | 11.97                         | 20.88                         | 30.46                      | 1.89                    | -3.11                      | 21.74                   | -NA-               | -NA-             |
| Europe Rental                | EUR  | 1,597.79              | 177,615.50                                    | 91.27                                            | 3.03                     | -NA-                           | -NA-                           | 16.25                         | 19.80                         | 22.06                      | 3.53                    | -3.37                      | 15.10                   | -NA-               | -NA-             |
| UK Non-Rental                | EUR  | 821.82                | 4,297.49                                      | 5.63                                             | 1.08                     | -NA-                           | -NA-                           | 20.00                         | 36.43                         | 36.79                      | 1.79                    | -5.50                      | 30.86                   | -NA-               | -NA-             |
| UK Rental                    | EUR  | 1,181.93              | 72,037.25                                     | 94.37                                            | 2.64                     | -NA-                           | -NA-                           | 21.05                         | 24.65                         | 30.24                      | 1.10                    | -5.50                      | 19.08                   | -NA-               | -NA-             |
| North America Non-Rental     | EUR  | -                     | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| North America Rental         | EUR  | 1,963.72              | 597,034.15                                    | 100.00                                           | 4.08                     | -NA-                           | -NA-                           | 14.45                         | 10.88                         | 16.02                      | -1.87                   | -7.51                      | 0.11                    | -NA-               | -NA-             |
| United States Non-Rental     | EUR  | -NA-                  | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| United States Rental         | EUR  | 1,967.72              | 566,625.65                                    | 100.00                                           | 3.97                     | -NA-                           | -NA-                           | 15.07                         | 12.15                         | 17.73                      | -1.33                   | -7.45                      | 0.59                    | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Gross Total Return                               |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|--------------------------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Non-Rental                                | USD  | 1,281.34              | 184,085.81                                    | 15.27                                            | 2.46                     | -NA-                           | -NA-                           | 4.48                          | 5.25                          | -12.52                     | -9.42                   | -8.16                      | -5.90                   | -NA-               | -NA-             |
| Global Rental                                    | USD  | 1,685.95              | 1,021,741.44                                  | 84.73                                            | 3.92                     | -NA-                           | -NA-                           | 11.21                         | 7.37                          | -2.32                      | -1.30                   | -5.47                      | -5.10                   | -NA-               | -NA-             |
| Global ex Australia Non-Rental in AUS\$ Hedged   | USD  | -                     | 165,413.77                                    | 14.55                                            | 0.00                     | -NA-                           | -NA-                           | -100.00                       | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Global ex Australia Rental in AUS\$ Hedged       | USD  | -                     | 971,787.91                                    | 85.45                                            | 0.00                     | -NA-                           | -NA-                           | -100.00                       | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| Global ex Australia Non-Rental in AUS\$ Unhedged | USD  | 1,215.33              | 165,413.77                                    | 14.55                                            | 2.18                     | -NA-                           | -NA-                           | 8.13                          | 5.57                          | -11.28                     | -9.18                   | -7.88                      | -5.25                   | -NA-               | -NA-             |
| Global ex Australia Rental in AUS\$ Unhedged     | USD  | 1,657.02              | 971,787.91                                    | 85.45                                            | 3.86                     | -NA-                           | -NA-                           | 15.25                         | 7.65                          | -1.87                      | -1.12                   | -5.43                      | -5.13                   | -NA-               | -NA-             |
| Asia Non-Rental                                  | USD  | 1,366.27              | 163,617.75                                    | 51.56                                            | 2.38                     | -NA-                           | -NA-                           | 3.86                          | 4.50                          | -14.22                     | -10.68                  | -8.88                      | -7.47                   | -NA-               | -NA-             |
| Asia Rental                                      | USD  | 1,456.48              | 153,746.52                                    | 48.44                                            | 4.34                     | -NA-                           | -NA-                           | 7.82                          | 2.80                          | -12.28                     | -7.39                   | -6.56                      | -8.84                   | -NA-               | -NA-             |
| Asia ex Australia Non-Rental                     | USD  | 1,403.22              | 144,945.72                                    | 58.27                                            | 2.05                     | -NA-                           | -NA-                           | 3.76                          | 4.74                          | -13.14                     | -10.58                  | -8.66                      | -6.96                   | -NA-               | -NA-             |
| Asia ex Australia Rental                         | USD  | 1,941.42              | 103,792.98                                    | 41.73                                            | 4.03                     | -NA-                           | -NA-                           | 6.91                          | 2.94                          | -13.32                     | -8.72                   | -6.71                      | -10.73                  | -NA-               | -NA-             |
| Australia Non-Rental                             | USD  | 850.16                | 18,672.03                                     | 27.21                                            | 4.94                     | -NA-                           | -NA-                           | 4.86                          | 2.29                          | -21.18                     | -11.50                  | -10.55                     | -10.96                  | -NA-               | -NA-             |
| Australia Rental                                 | USD  | 1,105.38              | 49,953.53                                     | 72.79                                            | 4.98                     | -NA-                           | -NA-                           | 9.13                          | 2.96                          | -10.09                     | -4.51                   | -6.24                      | -4.52                   | -NA-               | -NA-             |
| Hong Kong Non-Rental                             | USD  | 1,804.00              | 63,750.48                                     | 78.84                                            | 3.57                     | -NA-                           | -NA-                           | 1.00                          | 2.49                          | -13.30                     | -17.85                  | -13.52                     | -12.65                  | -NA-               | -NA-             |
| Hong Kong Rental                                 | USD  | 2,807.29              | 17,108.15                                     | 21.16                                            | 4.54                     | -NA-                           | -NA-                           | 8.87                          | 4.45                          | -6.81                      | -8.29                   | -9.01                      | -4.99                   | -NA-               | -NA-             |
| Japan Non-Rental                                 | USD  | 1,228.69              | 74,058.45                                     | 53.54                                            | 0.66                     | -NA-                           | -NA-                           | 10.86                         | 11.59                         | -10.48                     | -1.90                   | -3.45                      | 0.61                    | -NA-               | -NA-             |
| Japan Rental                                     | USD  | 1,431.13              | 64,264.38                                     | 46.46                                            | 3.42                     | -NA-                           | -NA-                           | 6.28                          | 3.98                          | -14.70                     | -7.01                   | -5.44                      | -12.64                  | -NA-               | -NA-             |
| Europe Non-Rental                                | USD  | 852.96                | 19,036.55                                     | 8.73                                             | 3.18                     | -NA-                           | -NA-                           | 9.18                          | 16.23                         | 10.98                      | 2.47                    | -1.74                      | 12.73                   | -NA-               | -NA-             |
| Europe Rental                                    | USD  | 1,517.28              | 199,018.17                                    | 91.27                                            | 3.03                     | -NA-                           | -NA-                           | 13.36                         | 15.19                         | 3.83                       | 4.11                    | -2.00                      | 6.58                    | -NA-               | -NA-             |
| UK Non-Rental                                    | USD  | 780.51                | 4,815.33                                      | 5.63                                             | 1.08                     | -NA-                           | -NA-                           | 17.01                         | 31.18                         | 16.36                      | 2.37                    | -4.16                      | 21.17                   | -NA-               | -NA-             |
| UK Rental                                        | USD  | 1,122.98              | 80,717.74                                     | 94.37                                            | 2.64                     | -NA-                           | -NA-                           | 18.04                         | 19.86                         | 10.79                      | 1.67                    | -4.16                      | 10.26                   | -NA-               | -NA-             |
| North America Non-Rental                         | USD  | -NA-                  | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| North America Rental                             | USD  | 1,865.50              | 668,976.76                                    | 100.00                                           | 4.08                     | -NA-                           | -NA-                           | 11.60                         | 6.62                          | -1.30                      | -1.32                   | -6.20                      | -7.30                   | -NA-               | -NA-             |
| United States Non-Rental                         | USD  | -NA-                  | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| United States Rental                             | USD  | 1,869.30              | 634,904.04                                    | 100.00                                           | 3.97                     | -NA-                           | -NA-                           | 12.20                         | 7.83                          | 0.15                       | -0.78                   | -6.14                      | -6.85                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Gross Total Return           |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description            | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Non-Rental            | GBP  | 1,342.66              | 119,691.68                                    | 14.55                                            | 2.46                     | -NA-                           | -NA-                           | 4.47                          | 6.39                          | -5.53                      | -7.37                   | -6.82                      | -4.60                   | -NA-               | -NA-             |
| Global Rental                | GBP  | 1,766.63              | 664,331.24                                    | 85.45                                            | 3.92                     | -NA-                           | -NA-                           | 11.20                         | 8.53                          | 5.47                       | 0.93                    | -4.09                      | -3.79                   | -NA-               | -NA-             |
| Asia Non-Rental              | GBP  | 1,431.65              | 106,383.45                                    | 51.56                                            | 2.38                     | -NA-                           | -NA-                           | 3.84                          | 5.63                          | -7.37                      | -8.67                   | -7.54                      | -6.19                   | -NA-               | -NA-             |
| Asia Rental                  | GBP  | 1,526.19              | 99,965.23                                     | 48.44                                            | 4.34                     | -NA-                           | -NA-                           | 7.81                          | 3.91                          | -5.28                      | -5.30                   | -5.19                      | -7.59                   | -NA-               | -NA-             |
| Asia ex Australia Non-Rental | GBP  | 1,470.37              | 94,242.99                                     | 58.27                                            | 2.05                     | -NA-                           | -NA-                           | 3.74                          | 5.87                          | -6.21                      | -8.56                   | -7.32                      | -5.68                   | -NA-               | -NA-             |
| Asia ex Australia Rental     | GBP  | 2,034.33              | 67,485.69                                     | 41.73                                            | 4.03                     | -NA-                           | -NA-                           | 6.90                          | 4.06                          | -6.40                      | -6.66                   | -5.35                      | -9.49                   | -NA-               | -NA-             |
| Australia Non-Rental         | GBP  | 890.85                | 12,140.46                                     | 27.21                                            | 4.94                     | -NA-                           | -NA-                           | 4.84                          | 3.39                          | -14.89                     | -9.50                   | -9.24                      | -9.73                   | -NA-               | -NA-             |
| Australia Rental             | GBP  | 1,158.28              | 32,479.54                                     | 72.79                                            | 4.98                     | -NA-                           | -NA-                           | 9.12                          | 4.07                          | -2.92                      | -2.36                   | -4.87                      | -3.20                   | -NA-               | -NA-             |
| Hong Kong Non-Rental         | GBP  | 1,890.33              | 41,450.25                                     | 78.84                                            | 3.57                     | -NA-                           | -NA-                           | 0.99                          | 3.59                          | -6.38                      | -16.00                  | -12.26                     | -11.44                  | -NA-               | -NA-             |
| Hong Kong Rental             | GBP  | 2,941.64              | 11,123.63                                     | 21.16                                            | 4.54                     | -NA-                           | -NA-                           | 8.85                          | 5.58                          | 0.62                       | -6.22                   | -7.68                      | -3.68                   | -NA-               | -NA-             |
| Japan Non-Rental             | GBP  | 1,287.49              | 48,152.44                                     | 53.54                                            | 0.66                     | -NA-                           | -NA-                           | 10.84                         | 12.80                         | -3.33                      | 0.31                    | -2.04                      | 2.00                    | -NA-               | -NA-             |
| Japan Rental                 | GBP  | 1,499.62              | 41,784.38                                     | 46.46                                            | 3.42                     | -NA-                           | -NA-                           | 6.27                          | 5.10                          | -7.89                      | -4.92                   | -4.06                      | -11.44                  | -NA-               | -NA-             |
| Europe Non-Rental            | GBP  | 893.77                | 12,377.47                                     | 8.73                                             | 3.18                     | -NA-                           | -NA-                           | 9.17                          | 17.48                         | 19.84                      | 4.78                    | -0.30                      | 14.29                   | -NA-               | -NA-             |
| Europe Rental                | GBP  | 1,589.89              | 129,400.63                                    | 91.27                                            | 3.03                     | -NA-                           | -NA-                           | 13.34                         | 16.43                         | 12.12                      | 6.46                    | -0.57                      | 8.06                    | -NA-               | -NA-             |
| UK Non-Rental                | GBP  | 817.87                | 3,130.91                                      | 5.63                                             | 1.08                     | -NA-                           | -NA-                           | 16.99                         | 32.60                         | 25.65                      | 4.68                    | -2.76                      | 22.85                   | -NA-               | -NA-             |
| UK Rental                    | GBP  | 1,176.73              | 52,482.27                                     | 94.37                                            | 2.64                     | -NA-                           | -NA-                           | 18.02                         | 21.15                         | 19.63                      | 3.96                    | -2.76                      | 11.79                   | -NA-               | -NA-             |
| North America Non-Rental     | GBP  | -NA-                  | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| North America Rental         | GBP  | 1,954.78              | 434,965.38                                    | 100.00                                           | 4.08                     | -NA-                           | -NA-                           | 11.59                         | 7.77                          | 6.57                       | 0.91                    | -4.83                      | -6.02                   | -NA-               | -NA-             |
| United States Non-Rental     | GBP  | -NA-                  | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| United States Rental         | GBP  | 1,958.76              | 412,811.47                                    | 100.00                                           | 3.97                     | -NA-                           | -NA-                           | 12.19                         | 9.00                          | 8.14                       | 1.46                    | -4.77                      | -5.56                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Gross Total Return           |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description            | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Non-Rental            | JPY  | 1,517.06              | 22,308,438.33                                 | 0.00                                             | 2.46                     | -NA-                           | -NA-                           | 12.44                         | 21.75                         | 2.05                       | -10.29                  | -10.17                     | -4.89                   | -NA-               | -NA-             |
| Global Rental                | JPY  | 1,996.10              | 123,819,736.87                                | 0.00                                             | 3.92                     | -NA-                           | -NA-                           | 19.68                         | 24.20                         | 13.94                      | -2.25                   | -7.54                      | -4.08                   | -NA-               | -NA-             |
| Asia Non-Rental              | JPY  | 1,617.62              | 19,828,016.73                                 | 51.56                                            | 2.38                     | -NA-                           | -NA-                           | 11.76                         | 20.88                         | 0.07                       | -11.54                  | -10.87                     | -6.47                   | -NA-               | -NA-             |
| Asia Rental                  | JPY  | 1,724.43              | 18,631,771.76                                 | 48.44                                            | 4.34                     | -NA-                           | -NA-                           | 16.03                         | 18.91                         | 2.33                       | -8.28                   | -8.60                      | -7.86                   | -NA-               | -NA-             |
| Asia ex Australia Non-Rental | JPY  | 1,661.37              | 17,565,246.51                                 | 58.27                                            | 2.05                     | -NA-                           | -NA-                           | 11.66                         | 21.16                         | 1.32                       | -11.44                  | -10.65                     | -5.96                   | -NA-               | -NA-             |
| Asia ex Australia Rental     | JPY  | 2,298.58              | 12,578,152.73                                 | 41.73                                            | 4.03                     | -NA-                           | -NA-                           | 15.05                         | 19.08                         | 1.12                       | -9.60                   | -8.75                      | -9.77                   | -NA-               | -NA-             |
| Australia Non-Rental         | JPY  | 1,006.56              | 2,262,770.22                                  | 27.21                                            | 4.94                     | -NA-                           | -NA-                           | 12.84                         | 18.32                         | -8.05                      | -12.35                  | -12.50                     | -10.00                  | -NA-               | -NA-             |
| Australia Rental             | JPY  | 1,308.73              | 6,053,619.02                                  | 72.79                                            | 4.98                     | -NA-                           | -NA-                           | 17.44                         | 19.09                         | 4.88                       | -5.43                   | -8.29                      | -3.50                   | -NA-               | -NA-             |
| Hong Kong Non-Rental         | JPY  | 2,135.88              | 7,725,601.72                                  | 78.84                                            | 3.57                     | -NA-                           | -NA-                           | 8.69                          | 18.55                         | 1.14                       | -18.64                  | -15.41                     | -11.71                  | -NA-               | -NA-             |
| Hong Kong Rental             | JPY  | 3,323.74              | 2,073,250.60                                  | 21.16                                            | 4.54                     | -NA-                           | -NA-                           | 17.15                         | 20.83                         | 8.70                       | -9.17                   | -11.00                     | -3.97                   | -NA-               | -NA-             |
| Japan Non-Rental             | JPY  | 1,454.72              | 8,974,773.26                                  | 53.54                                            | 0.66                     | -NA-                           | -NA-                           | 19.30                         | 29.08                         | 4.43                       | -2.85                   | -5.57                      | 1.69                    | -NA-               | -NA-             |
| Japan Rental                 | JPY  | 1,694.41              | 7,787,879.10                                  | 46.46                                            | 3.42                     | -NA-                           | -NA-                           | 14.37                         | 20.27                         | -0.50                      | -7.91                   | -7.51                      | -11.70                  | -NA-               | -NA-             |
| Europe Non-Rental            | JPY  | 1,009.87              | 2,306,944.40                                  | 8.73                                             | 3.18                     | -NA-                           | -NA-                           | 17.50                         | 34.44                         | 29.46                      | 1.48                    | -3.89                      | 13.94                   | -NA-               | -NA-             |
| Europe Rental                | JPY  | 1,796.41              | 24,118,016.46                                 | 91.27                                            | 3.03                     | -NA-                           | -NA-                           | 21.99                         | 33.24                         | 21.12                      | 3.11                    | -4.14                      | 7.73                    | -NA-               | -NA-             |
| UK Non-Rental                | JPY  | 924.10                | 583,546.17                                    | 5.63                                             | 1.08                     | -NA-                           | -NA-                           | 25.92                         | 51.74                         | 35.74                      | 1.38                    | -6.26                      | 22.48                   | -NA-               | -NA-             |
| UK Rental                    | JPY  | 1,329.58              | 9,781,778.81                                  | 94.37                                            | 2.64                     | -NA-                           | -NA-                           | 27.02                         | 38.64                         | 29.24                      | 0.69                    | -6.26                      | 11.45                   | -NA-               | -NA-             |
| North America Non-Rental     | JPY  | -NA-                  | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| North America Rental         | JPY  | 2,208.69              | 81,069,948.65                                 | 100.00                                           | 4.08                     | -NA-                           | -NA-                           | 20.10                         | 23.32                         | 15.13                      | -2.27                   | -8.26                      | -6.30                   | -NA-               | -NA-             |
| United States Non-Rental     | JPY  | -NA-                  | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| United States Rental         | JPY  | 2,213.19              | 76,940,846.28                                 | 100.00                                           | 3.97                     | -NA-                           | -NA-                           | 20.75                         | 24.73                         | 16.83                      | -1.73                   | -8.20                      | -5.85                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Gross Total Return           |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description            | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Non-Rental            | AUD  | 1,182.68              | 259,659.79                                    | 15.27                                            | 2.46                     | -NA-                           | -NA-                           | 9.35                          | 19.34                         | 15.42                      | -1.79                   | -4.87                      | 8.62                    | -NA-               | -NA-             |
| Global Rental                | AUD  | 1,556.14              | 1,441,203.81                                  | 84.73                                            | 3.92                     | -NA-                           | -NA-                           | 16.39                         | 21.74                         | 28.86                      | 7.01                    | -2.08                      | 9.55                    | -NA-               | -NA-             |
| Asia Non-Rental              | AUD  | 1,261.07              | 230,788.84                                    | 51.56                                            | 2.38                     | -NA-                           | -NA-                           | 8.69                          | 18.49                         | 13.17                      | -3.17                   | -5.61                      | 6.81                    | -NA-               | -NA-             |
| Asia Rental                  | AUD  | 1,344.34              | 216,865.11                                    | 48.44                                            | 4.34                     | -NA-                           | -NA-                           | 12.84                         | 16.56                         | 15.73                      | 0.40                    | -3.21                      | 5.22                    | -NA-               | -NA-             |
| Asia ex Australia Non-Rental | AUD  | 1,295.18              | 204,451.25                                    | 58.27                                            | 2.05                     | -NA-                           | -NA-                           | 8.59                          | 18.76                         | 14.59                      | -3.05                   | -5.38                      | 7.39                    | -NA-               | -NA-             |
| Asia ex Australia Rental     | AUD  | 1,791.94              | 146,403.81                                    | 41.73                                            | 4.03                     | -NA-                           | -NA-                           | 11.89                         | 16.72                         | 14.36                      | -1.04                   | -3.37                      | 3.05                    | -NA-               | -NA-             |
| Australia Non-Rental         | AUD  | 784.70                | 26,337.59                                     | 27.21                                            | 4.94                     | -NA-                           | -NA-                           | 9.74                          | 15.98                         | 3.99                       | -4.05                   | -7.34                      | 2.78                    | -NA-               | -NA-             |
| Australia Rental             | AUD  | 1,020.27              | 70,461.29                                     | 72.79                                            | 4.98                     | -NA-                           | -NA-                           | 14.21                         | 16.74                         | 18.61                      | 3.52                    | -2.88                      | 10.21                   | -NA-               | -NA-             |
| Hong Kong Non-Rental         | AUD  | 1,665.10              | 89,922.39                                     | 78.84                                            | 3.57                     | -NA-                           | -NA-                           | 5.71                          | 16.21                         | 14.38                      | -10.94                  | -10.42                     | 0.83                    | -NA-               | -NA-             |
| Hong Kong Rental             | AUD  | 2,591.15              | 24,131.67                                     | 21.16                                            | 4.54                     | -NA-                           | -NA-                           | 13.93                         | 18.44                         | 22.94                      | -0.57                   | -5.75                      | 9.67                    | -NA-               | -NA-             |
| Japan Non-Rental             | AUD  | 1,134.08              | 104,462.16                                    | 53.54                                            | 0.66                     | -NA-                           | -NA-                           | 16.02                         | 26.53                         | 18.11                      | 6.35                    | 0.00                       | 16.14                   | -NA-               | -NA-             |
| Japan Rental                 | AUD  | 1,320.94              | 90,647.27                                     | 46.46                                            | 3.42                     | -NA-                           | -NA-                           | 11.23                         | 17.90                         | 12.53                      | 0.81                    | -2.05                      | 0.84                    | -NA-               | -NA-             |
| Europe Non-Rental            | AUD  | 787.28                | 26,851.75                                     | 8.73                                             | 3.18                     | -NA-                           | -NA-                           | 14.27                         | 31.79                         | 46.41                      | 11.09                   | 1.78                       | 30.13                   | -NA-               | -NA-             |
| Europe Rental                | AUD  | 1,400.46              | 280,722.43                                    | 91.27                                            | 3.03                     | -NA-                           | -NA-                           | 18.64                         | 30.61                         | 36.98                      | 12.87                   | 1.51                       | 23.03                   | -NA-               | -NA-             |
| UK Non-Rental                | AUD  | 720.42                | 6,792.20                                      | 5.63                                             | 1.08                     | -NA-                           | -NA-                           | 22.46                         | 48.74                         | 53.52                      | 10.98                   | -0.73                      | 39.87                   | -NA-               | -NA-             |
| UK Rental                    | AUD  | 1,036.52              | 113,855.33                                    | 94.37                                            | 2.64                     | -NA-                           | -NA-                           | 23.53                         | 35.90                         | 46.17                      | 10.22                   | -0.73                      | 27.28                   | -NA-               | -NA-             |
| North America Non-Rental     | AUD  | -NA-                  | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| North America Rental         | AUD  | 1,721.87              | 943,616.28                                    | 100.00                                           | 4.08                     | -NA-                           | -NA-                           | 16.80                         | 20.89                         | 30.21                      | 6.99                    | -2.84                      | 7.01                    | -NA-               | -NA-             |
| United States Non-Rental     | AUD  | -NA-                  | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| United States Rental         | AUD  | 1,725.37              | 895,555.46                                    | 100.00                                           | 3.97                     | -NA-                           | -NA-                           | 17.43                         | 22.27                         | 32.12                      | 7.57                    | -2.78                      | 7.52                    | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Price Return                 |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description            | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Non-Rental            | EUR  | 1,080.15              | 164,288.98                                    | 15.27                                            | 0.00                     | -NA-                           | -NA-                           | 4.67                          | 7.10                          | 0.74                       | -9.96                   | -9.47                      | 0.57                    | -NA-               | -NA-             |
| Global Rental                | EUR  | 1,163.52              | 911,862.06                                    | 84.73                                            | 0.00                     | -NA-                           | -NA-                           | 9.60                          | 7.46                          | 10.69                      | -2.37                   | -7.08                      | 0.01                    | -NA-               | -NA-             |
| Asia Non-Rental              | EUR  | 1,164.59              | 146,022.09                                    | 51.56                                            | 0.00                     | -NA-                           | -NA-                           | 4.04                          | 6.34                          | -1.21                      | -11.22                  | -10.18                     | -1.09                   | -NA-               | -NA-             |
| Asia Rental                  | EUR  | 932.48                | 137,212.42                                    | 48.44                                            | 0.00                     | -NA-                           | -NA-                           | 5.69                          | 2.56                          | -0.99                      | -8.78                   | -8.53                      | -4.45                   | -NA-               | -NA-             |
| Asia ex Australia Non-Rental | EUR  | 1,243.99              | 129,358.07                                    | 58.27                                            | 0.00                     | -NA-                           | -NA-                           | 4.38                          | 7.02                          | 0.39                       | -11.12                  | -9.97                      | -0.39                   | -NA-               | 17.34            |
| Asia ex Australia Rental     | EUR  | 1,357.91              | 92,630.95                                     | 41.73                                            | 0.00                     | -NA-                           | -NA-                           | 5.38                          | 3.22                          | -1.74                      | -9.98                   | -8.46                      | -6.09                   | -NA-               | 15.55            |
| Australia Non-Rental         | EUR  | 497.07                | 16,664.02                                     | 27.21                                            | 0.00                     | -NA-                           | -NA-                           | 1.45                          | 0.98                          | -11.59                     | -12.00                  | -11.80                     | -6.05                   | -NA-               | -NA-             |
| Australia Rental             | EUR  | 637.54                | 44,581.47                                     | 72.79                                            | 0.00                     | -NA-                           | -NA-                           | 5.86                          | 1.53                          | 0.59                       | -6.20                   | -8.67                      | -0.61                   | -NA-               | -NA-             |
| Hong Kong Non-Rental         | EUR  | 1,466.96              | 56,894.67                                     | 78.84                                            | 0.00                     | -NA-                           | -NA-                           | 0.54                          | 3.28                          | -1.22                      | -18.40                  | -14.82                     | -6.90                   | -NA-               | -NA-             |
| Hong Kong Rental             | EUR  | 2,074.62              | 15,268.31                                     | 21.16                                            | 0.00                     | -NA-                           | -NA-                           | 7.93                          | 4.93                          | 5.16                       | -9.10                   | -10.57                     | -0.53                   | -NA-               | -NA-             |
| Japan Non-Rental             | EUR  | 1,187.34              | 66,094.11                                     | 53.54                                            | 0.00                     | -NA-                           | -NA-                           | 12.63                         | 15.24                         | 4.56                       | -2.44                   | -4.80                      | 8.28                    | -NA-               | -NA-             |
| Japan Rental                 | EUR  | 1,008.97              | 57,353.31                                     | 46.46                                            | 0.00                     | -NA-                           | -NA-                           | 4.71                          | 4.49                          | -2.74                      | -8.16                   | -7.21                      | -7.64                   | -NA-               | -NA-             |
| Europe Non-Rental            | EUR  | 748.42                | 16,989.34                                     | 8.73                                             | 0.00                     | -NA-                           | -NA-                           | 9.70                          | 18.31                         | 27.86                      | 1.78                    | -3.14                      | 20.26                   | -NA-               | -NA-             |
| Europe Rental                | EUR  | 1,066.13              | 177,615.50                                    | 91.27                                            | 0.00                     | -NA-                           | -NA-                           | 11.57                         | 15.41                         | 18.16                      | 3.03                    | -3.49                      | 11.93                   | -NA-               | -NA-             |
| UK Non-Rental                | EUR  | 708.78                | 4,297.49                                      | 5.63                                             | 0.00                     | -NA-                           | -NA-                           | 18.40                         | 34.59                         | 35.16                      | 1.37                    | -5.60                      | 29.95                   | -NA-               | -NA-             |
| UK Rental                    | EUR  | 834.35                | 72,037.25                                     | 94.37                                            | 0.00                     | -NA-                           | -NA-                           | 16.81                         | 20.62                         | 26.54                      | 0.66                    | -5.74                      | 16.71                   | -NA-               | -NA-             |
| North America Non-Rental     | EUR  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| North America Rental         | EUR  | 1,306.69              | 597,034.15                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 10.19                         | 6.74                          | 11.79                      | -2.31                   | -7.77                      | -2.11                   | -NA-               | -NA-             |
| United States Non-Rental     | EUR  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| United States Rental         | EUR  | 1,328.71              | 566,625.65                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 10.94                         | 8.10                          | 13.56                      | -1.75                   | -7.70                      | -1.55                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Price Return                 |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description            | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Non-Rental            | USD  | 1,026.08              | 184,085.81                                    | 15.27                                            | 0.00                     | -NA-                           | -NA-                           | 2.07                          | 2.98                          | -14.30                     | -9.45                   | -8.19                      | -6.87                   | -NA-               | -NA-             |
| Global Rental                | USD  | 1,105.27              | 1,021,741.44                                  | 84.73                                            | 0.00                     | -NA-                           | -NA-                           | 6.87                          | 3.32                          | -5.84                      | -1.82                   | -5.77                      | -7.39                   | -NA-               | -NA-             |
| Asia Non-Rental              | USD  | 1,106.29              | 163,617.75                                    | 51.56                                            | 0.00                     | -NA-                           | -NA-                           | 1.45                          | 2.25                          | -15.97                     | -10.72                  | -8.91                      | -8.41                   | -NA-               | -NA-             |
| Asia Rental                  | USD  | 885.79                | 153,746.52                                    | 48.44                                            | 0.00                     | -NA-                           | -NA-                           | 3.06                          | -1.38                         | -15.77                     | -8.27                   | -7.23                      | -11.52                  | -NA-               | -NA-             |
| Asia ex Australia Non-Rental | USD  | 1,181.72              | 144,945.72                                    | 58.27                                            | 0.00                     | -NA-                           | -NA-                           | 1.78                          | 2.90                          | -14.60                     | -10.61                  | -8.69                      | -7.76                   | -NA-               | 18.46            |
| Asia ex Australia Rental     | USD  | 1,289.93              | 103,792.98                                    | 41.73                                            | 0.00                     | -NA-                           | -NA-                           | 2.76                          | -0.75                         | -16.42                     | -9.47                   | -7.16                      | -13.04                  | -NA-               | 14.47            |
| Australia Non-Rental         | USD  | 472.18                | 18,672.03                                     | 27.21                                            | 0.00                     | -NA-                           | -NA-                           | -1.08                         | -2.90                         | -24.79                     | -11.50                  | -10.55                     | -13.00                  | -NA-               | -NA-             |
| Australia Rental             | USD  | 605.62                | 49,953.53                                     | 72.79                                            | 0.00                     | -NA-                           | -NA-                           | 3.22                          | -2.38                         | -14.43                     | -5.67                   | -7.37                      | -7.97                   | -NA-               | -NA-             |
| Hong Kong Non-Rental         | USD  | 1,393.52              | 63,750.48                                     | 78.84                                            | 0.00                     | -NA-                           | -NA-                           | -1.96                         | -0.69                         | -15.97                     | -17.94                  | -13.61                     | -13.79                  | -NA-               | -NA-             |
| Hong Kong Rental             | USD  | 1,970.76              | 17,108.15                                     | 21.16                                            | 0.00                     | -NA-                           | -NA-                           | 5.25                          | 0.89                          | -10.55                     | -8.59                   | -9.30                      | -7.89                   | -NA-               | -NA-             |
| Japan Non-Rental             | USD  | 1,127.90              | 74,058.45                                     | 53.54                                            | 0.00                     | -NA-                           | -NA-                           | 9.83                          | 10.80                         | -11.05                     | -1.89                   | -3.45                      | 0.27                    | -NA-               | -NA-             |
| Japan Rental                 | USD  | 958.45                | 64,264.38                                     | 46.46                                            | 0.00                     | -NA-                           | -NA-                           | 2.10                          | 0.46                          | -17.27                     | -7.65                   | -5.90                      | -14.48                  | -NA-               | -NA-             |
| Europe Non-Rental            | USD  | 710.95                | 19,036.55                                     | 8.73                                             | 0.00                     | -NA-                           | -NA-                           | 6.97                          | 13.76                         | 8.76                       | 2.36                    | -1.77                      | 11.36                   | -NA-               | -NA-             |
| Europe Rental                | USD  | 1,012.76              | 199,018.17                                    | 91.27                                            | 0.00                     | -NA-                           | -NA-                           | 8.80                          | 10.96                         | 0.51                       | 3.62                    | -2.12                      | 3.65                    | -NA-               | -NA-             |
| UK Non-Rental                | USD  | 673.29                | 4,815.33                                      | 5.63                                             | 0.00                     | -NA-                           | -NA-                           | 15.45                         | 29.41                         | 14.97                      | 1.95                    | -4.26                      | 20.33                   | -NA-               | -NA-             |
| UK Rental                    | USD  | 792.58                | 80,717.74                                     | 94.37                                            | 0.00                     | -NA-                           | -NA-                           | 13.91                         | 15.98                         | 7.64                       | 1.23                    | -4.40                      | 8.07                    | -NA-               | -NA-             |
| North America Non-Rental     | USD  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| North America Rental         | USD  | 1,241.27              | 668,976.76                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 7.44                          | 2.63                          | -4.90                      | -1.76                   | -6.47                      | -9.35                   | -NA-               | -NA-             |
| United States Non-Rental     | USD  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| United States Rental         | USD  | 1,262.19              | 634,904.04                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 8.18                          | 3.94                          | -3.40                      | -1.19                   | -6.39                      | -8.84                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Price Return | Index Description            | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|--------------|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
|              |                              |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
|              | Global Non-Rental            | GBP  | 1,075.18              | 119,691.68                                    | 15.27                                            | 0.00                     | -NA-                           | -NA-                           | 2.05                          | 4.09                          | -7.46                      | -7.41                   | -6.85                      | -5.59                   | -NA-               | -NA-             |
|              | Global Rental                | GBP  | 1,158.16              | 664,331.24                                    | 84.73                                            | 0.00                     | -NA-                           | -NA-                           | 6.86                          | 4.44                          | 1.67                       | 0.40                    | -4.39                      | -6.11                   | -NA-               | -NA-             |
|              | Asia Non-Rental              | GBP  | 1,159.23              | 106,383.45                                    | 51.56                                            | 0.00                     | -NA-                           | -NA-                           | 1.44                          | 3.35                          | -9.26                      | -8.70                   | -7.58                      | -7.15                   | -NA-               | -NA-             |
|              | Asia Rental                  | GBP  | 928.18                | 99,965.23                                     | 48.44                                            | 0.00                     | -NA-                           | -NA-                           | 3.05                          | -0.32                         | -9.05                      | -6.20                   | -5.87                      | -10.30                  | -NA-               | -NA-             |
|              | Asia ex Australia Non-Rental | GBP  | 1,238.27              | 94,242.99                                     | 58.27                                            | 0.00                     | -NA-                           | -NA-                           | 1.77                          | 4.01                          | -7.79                      | -8.60                   | -7.36                      | -6.49                   | -NA-               | 16.90            |
|              | Asia ex Australia Rental     | GBP  | 1,351.66              | 67,485.69                                     | 41.73                                            | 0.00                     | -NA-                           | -NA-                           | 2.74                          | 0.32                          | -9.75                      | -7.43                   | -5.81                      | -11.84                  | -NA-               | 14.60            |
|              | Australia Non-Rental         | GBP  | 494.78                | 12,140.46                                     | 27.21                                            | 0.00                     | -NA-                           | -NA-                           | -1.09                         | -1.86                         | -18.79                     | -9.50                   | -9.24                      | -11.80                  | -NA-               | -NA-             |
|              | Australia Rental             | GBP  | 634.60                | 32,479.54                                     | 72.79                                            | 0.00                     | -NA-                           | -NA-                           | 3.21                          | -1.32                         | -7.60                      | -3.54                   | -6.02                      | -6.70                   | -NA-               | -NA-             |
|              | Hong Kong Non-Rental         | GBP  | 1,460.21              | 41,450.25                                     | 78.84                                            | 0.00                     | -NA-                           | -NA-                           | -1.97                         | 0.38                          | -9.26                      | -16.09                  | -12.35                     | -12.60                  | -NA-               | -NA-             |
|              | Hong Kong Rental             | GBP  | 2,065.07              | 11,123.63                                     | 21.16                                            | 0.00                     | -NA-                           | -NA-                           | 5.23                          | 1.98                          | -3.41                      | -6.53                   | -7.98                      | -6.62                   | -NA-               | -NA-             |
|              | Japan Non-Rental             | GBP  | 1,181.88              | 48,152.44                                     | 53.54                                            | 0.00                     | -NA-                           | -NA-                           | 9.81                          | 12.00                         | -3.96                      | 0.32                    | -2.03                      | 1.65                    | -NA-               | -NA-             |
|              | Japan Rental                 | GBP  | 1,004.32              | 41,784.38                                     | 46.46                                            | 0.00                     | -NA-                           | -NA-                           | 2.09                          | 1.55                          | -10.66                     | -5.56                   | -4.52                      | -13.30                  | -NA-               | -NA-             |
|              | Europe Non-Rental            | GBP  | 744.97                | 12,377.47                                     | 8.73                                             | 0.00                     | -NA-                           | -NA-                           | 6.95                          | 14.98                         | 17.45                      | 4.67                    | -0.33                      | 12.90                   | -NA-               | -NA-             |
|              | Europe Rental                | GBP  | 1,061.23              | 129,400.63                                    | 91.27                                            | 0.00                     | -NA-                           | -NA-                           | 8.78                          | 12.16                         | 8.54                       | 5.95                    | -0.69                      | 5.08                    | -NA-               | -NA-             |
|              | UK Non-Rental                | GBP  | 705.51                | 3,130.91                                      | 5.63                                             | 0.00                     | -NA-                           | -NA-                           | 15.43                         | 30.81                         | 24.15                      | 4.25                    | -2.86                      | 21.99                   | -NA-               | -NA-             |
|              | UK Rental                    | GBP  | 830.51                | 52,482.27                                     | 94.37                                            | 0.00                     | -NA-                           | -NA-                           | 13.89                         | 17.23                         | 16.23                      | 3.51                    | -3.01                      | 9.56                    | -NA-               | -NA-             |
|              | North America Non-Rental     | GBP  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|              | North America Rental         | GBP  | 1,300.68              | 434,965.38                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 7.43                          | 3.74                          | 2.69                       | 0.46                    | -5.10                      | -8.10                   | -NA-               | -NA-             |
|              | United States Non-Rental     | GBP  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|              | United States Rental         | GBP  | 1,322.60              | 412,811.47                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 8.16                          | 5.06                          | 4.32                       | 1.04                    | -5.02                      | -7.58                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Price Return | Index Description            | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|--------------|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
|              |                              |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
|              | Global Non-Rental            | JPY  | 1,214.84              | 22,308,438.33                                 | 15.27                                            | 0.00                     | -NA-                           | -NA-                           | 9.84                          | 19.12                         | -0.03                      | -10.33                  | -10.20                     | -5.87                   | -NA-               | -NA-             |
|              | Global Rental                | JPY  | 1,308.60              | 123,819,736.87                                | 84.73                                            | 0.00                     | -NA-                           | -NA-                           | 15.01                         | 19.51                         | 9.84                       | -2.76                   | -7.83                      | -6.40                   | -NA-               | -NA-             |
|              | Asia Non-Rental              | JPY  | 1,309.81              | 19,828,016.73                                 | 51.56                                            | 0.00                     | -NA-                           | -NA-                           | 9.18                          | 18.27                         | -1.97                      | -11.58                  | -10.90                     | -7.43                   | -NA-               | -NA-             |
|              | Asia Rental                  | JPY  | 1,048.75              | 18,631,771.76                                 | 48.44                                            | 0.00                     | -NA-                           | -NA-                           | 10.91                         | 14.07                         | -1.75                      | -9.15                   | -9.26                      | -10.57                  | -NA-               | -NA-             |
|              | Asia ex Australia Non-Rental | JPY  | 1,399.11              | 17,565,246.51                                 | 58.27                                            | 0.00                     | -NA-                           | -NA-                           | 9.53                          | 19.03                         | -0.38                      | -11.48                  | -10.69                     | -6.77                   | -NA-               | 21.14            |
|              | Asia ex Australia Rental     | JPY  | 1,527.23              | 12,578,152.73                                 | 41.73                                            | 0.00                     | -NA-                           | -NA-                           | 10.58                         | 14.81                         | -2.50                      | -10.34                  | -9.19                      | -12.11                  | -NA-               | 15.90            |
|              | Australia Non-Rental         | JPY  | 559.05                | 2,262,770.22                                  | 27.21                                            | 0.00                     | -NA-                           | -NA-                           | 6.45                          | 12.31                         | -12.27                     | -12.35                  | -12.50                     | -12.07                  | -NA-               | -NA-             |
|              | Australia Rental             | JPY  | 717.04                | 6,053,619.02                                  | 72.79                                            | 0.00                     | -NA-                           | -NA-                           | 11.08                         | 12.92                         | -0.18                      | -6.58                   | -9.40                      | -6.98                   | -NA-               | -NA-             |
|              | Hong Kong Non-Rental         | JPY  | 1,649.88              | 7,725,601.72                                  | 78.84                                            | 0.00                     | -NA-                           | -NA-                           | 5.50                          | 14.87                         | -1.98                      | -18.73                  | -15.50                     | -12.86                  | -NA-               | -NA-             |
|              | Hong Kong Rental             | JPY  | 2,333.31              | 2,073,250.60                                  | 21.16                                            | 0.00                     | -NA-                           | -NA-                           | 13.26                         | 16.70                         | 4.35                       | -9.47                   | -11.29                     | -6.90                   | -NA-               | -NA-             |
|              | Japan Non-Rental             | JPY  | 1,335.39              | 8,974,773.26                                  | 53.54                                            | 0.00                     | -NA-                           | -NA-                           | 18.19                         | 28.17                         | 3.76                       | -2.84                   | -5.56                      | 1.35                    | -NA-               | -NA-             |
|              | Japan Rental                 | JPY  | 1,134.78              | 7,787,789.10                                  | 46.46                                            | 0.00                     | -NA-                           | -NA-                           | 9.88                          | 16.21                         | -3.49                      | -8.54                   | -7.96                      | -13.56                  | -NA-               | -NA-             |
|              | Europe Non-Rental            | JPY  | 841.74                | 2,306,944.40                                  | 8.73                                             | 0.00                     | -NA-                           | -NA-                           | 15.11                         | 31.58                         | 26.88                      | 1.37                    | -3.91                      | 12.56                   | -NA-               | -NA-             |
|              | Europe Rental                | JPY  | 1,199.07              | 24,118,016.46                                 | 91.27                                            | 0.00                     | -NA-                           | -NA-                           | 17.08                         | 28.36                         | 17.25                      | 2.62                    | -4.26                      | 4.76                    | -NA-               | -NA-             |
|              | UK Non-Rental                | JPY  | 797.16                | 583,546.17                                    | 5.63                                             | 0.00                     | -NA-                           | -NA-                           | 24.24                         | 49.70                         | 34.12                      | 0.96                    | -6.35                      | 21.63                   | -NA-               | -NA-             |
|              | UK Rental                    | JPY  | 938.39                | 9,781,778.81                                  | 94.37                                            | 0.00                     | -NA-                           | -NA-                           | 22.58                         | 34.15                         | 25.57                      | 0.25                    | -6.50                      | 9.23                    | -NA-               | -NA-             |
|              | North America Non-Rental     | JPY  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|              | North America Rental         | JPY  | 1,469.63              | 81,069,948.65                                 | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 15.62                         | 18.71                         | 10.93                      | -2.71                   | -8.51                      | -8.38                   | -NA-               | -NA-             |
|              | United States Non-Rental     | JPY  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|              | United States Rental         | JPY  | 1,494.39              | 76,940,846.28                                 | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 16.41                         | 20.22                         | 12.69                      | -2.15                   | -8.44                      | -7.86                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

| Price Return | Index Description            | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|--------------|------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
|              |                              |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
|              | Global Non-Rental            | AUD  | 947.07                | 259,659.79                                    | 15.27                                            | 0.00                     | -NA-                           | -NA-                           | 6.82                          | 16.76                         | 13.06                      | -1.84                   | -4.90                      | 7.50                    | -NA-               | -NA-             |
|              | Global Rental                | AUD  | 1,020.17              | 1,441,203.81                                  | 84.73                                            | 0.00                     | -NA-                           | -NA-                           | 11.85                         | 17.15                         | 24.22                      | 6.44                    | -2.39                      | 6.90                    | -NA-               | -NA-             |
|              | Asia Non-Rental              | AUD  | 1,021.11              | 230,788.84                                    | 51.56                                            | 0.00                     | -NA-                           | -NA-                           | 6.18                          | 15.93                         | 10.87                      | -3.20                   | -5.64                      | 5.72                    | -NA-               | -NA-             |
|              | Asia Rental                  | AUD  | 817.59                | 216,865.11                                    | 48.44                                            | 0.00                     | -NA-                           | -NA-                           | 7.86                          | 11.82                         | 11.12                      | -0.55                   | -3.91                      | 2.13                    | -NA-               | -NA-             |
|              | Asia ex Australia Non-Rental | AUD  | 1,090.73              | 204,451.25                                    | 58.27                                            | 0.00                     | -NA-                           | -NA-                           | 6.52                          | 16.67                         | 12.66                      | -3.09                   | -5.42                      | 6.47                    | -NA-               | 15.68            |
|              | Asia ex Australia Rental     | AUD  | 1,190.61              | 146,403.81                                    | 41.73                                            | 0.00                     | -NA-                           | -NA-                           | 7.54                          | 12.54                         | 10.27                      | -1.85                   | -3.84                      | 0.38                    | -NA-               | 10.49            |
|              | Australia Non-Rental         | AUD  | 435.83                | 26,337.59                                     | 27.21                                            | 0.00                     | -NA-                           | -NA-                           | 3.53                          | 10.09                         | -0.78                      | -4.05                   | -7.34                      | 0.42                    | -NA-               | -NA-             |
|              | Australia Rental             | AUD  | 558.99                | 70,461.29                                     | 72.79                                            | 0.00                     | -NA-                           | -NA-                           | 8.03                          | 10.69                         | 12.89                      | 2.27                    | -4.05                      | 6.23                    | -NA-               | -NA-             |
|              | Hong Kong Non-Rental         | AUD  | 1,286.23              | 89,922.39                                     | 78.84                                            | 0.00                     | -NA-                           | -NA-                           | 2.60                          | 12.60                         | 10.86                      | -11.03                  | -10.52                     | -0.48                   | -NA-               | -NA-             |
|              | Hong Kong Rental             | AUD  | 1,819.02              | 24,131.67                                     | 21.16                                            | 0.00                     | -NA-                           | -NA-                           | 10.15                         | 14.39                         | 18.01                      | -0.90                   | -6.06                      | 6.32                    | -NA-               | -NA-             |
|              | Japan Non-Rental             | AUD  | 1,041.06              | 104,462.16                                    | 53.54                                            | 0.00                     | -NA-                           | -NA-                           | 14.94                         | 25.63                         | 17.34                      | 6.36                    | 0.01                       | 15.74                   | -NA-               | -NA-             |
|              | Japan Rental                 | AUD  | 884.66                | 90,647.27                                     | 46.46                                            | 0.00                     | -NA-                           | -NA-                           | 6.86                          | 13.91                         | 9.15                       | 0.12                    | -2.53                      | -1.28                   | -NA-               | -NA-             |
|              | Europe Non-Rental            | AUD  | 656.21                | 26,851.75                                     | 8.73                                             | 0.00                     | -NA-                           | -NA-                           | 11.95                         | 28.98                         | 43.49                      | 10.97                   | 1.75                       | 28.55                   | -NA-               | -NA-             |
|              | Europe Rental                | AUD  | 934.78                | 280,722.43                                    | 91.27                                            | 0.00                     | -NA-                           | -NA-                           | 13.86                         | 25.82                         | 32.60                      | 12.33                   | 1.39                       | 19.64                   | -NA-               | -NA-             |
|              | UK Non-Rental                | AUD  | 621.45                | 6,792.20                                      | 5.63                                             | 0.00                     | -NA-                           | -NA-                           | 20.82                         | 46.74                         | 51.68                      | 10.52                   | -0.83                      | 38.90                   | -NA-               | -NA-             |
|              | UK Rental                    | AUD  | 731.56                | 113,855.33                                    | 94.37                                            | 0.00                     | -NA-                           | -NA-                           | 19.21                         | 31.50                         | 42.01                      | 9.75                    | -0.98                      | 24.75                   | -NA-               | -NA-             |
|              | North America Non-Rental     | AUD  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|              | North America Rental         | AUD  | 1,145.70              | 943,616.28                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 12.45                         | 16.37                         | 25.46                      | 6.51                    | -3.11                      | 4.64                    | -NA-               | -NA-             |
|              | United States Non-Rental     | AUD  | -NA-                  | -                                             | 0.00                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|              | United States Rental         | AUD  | 1,165.01              | 895,555.46                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | 13.21                         | 17.85                         | 27.45                      | 7.12                    | -3.04                      | 5.23                    | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

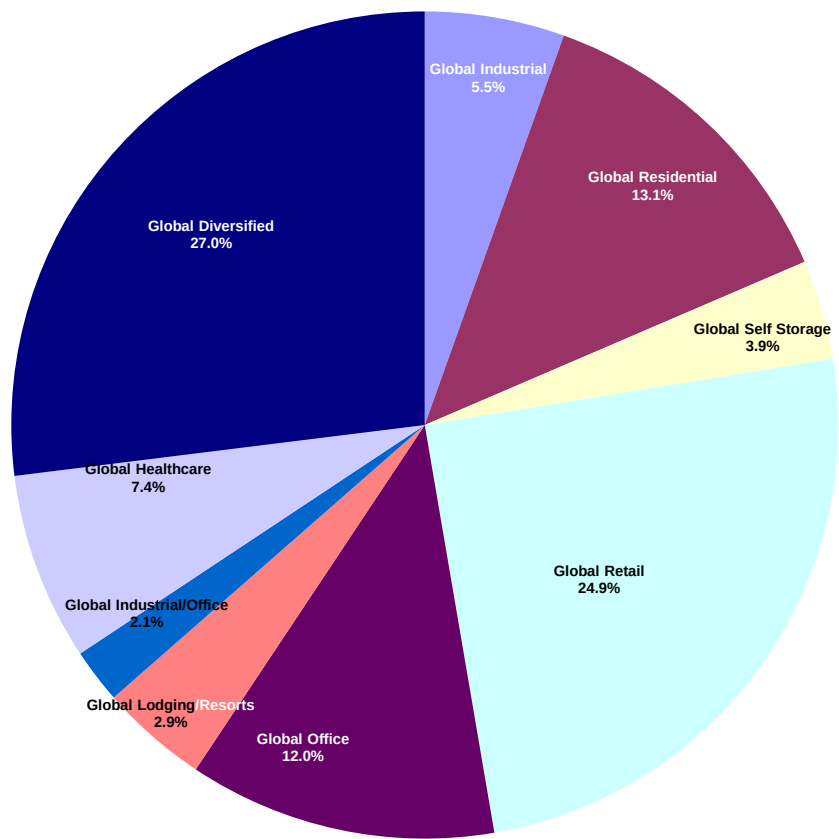
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### Section 3.7

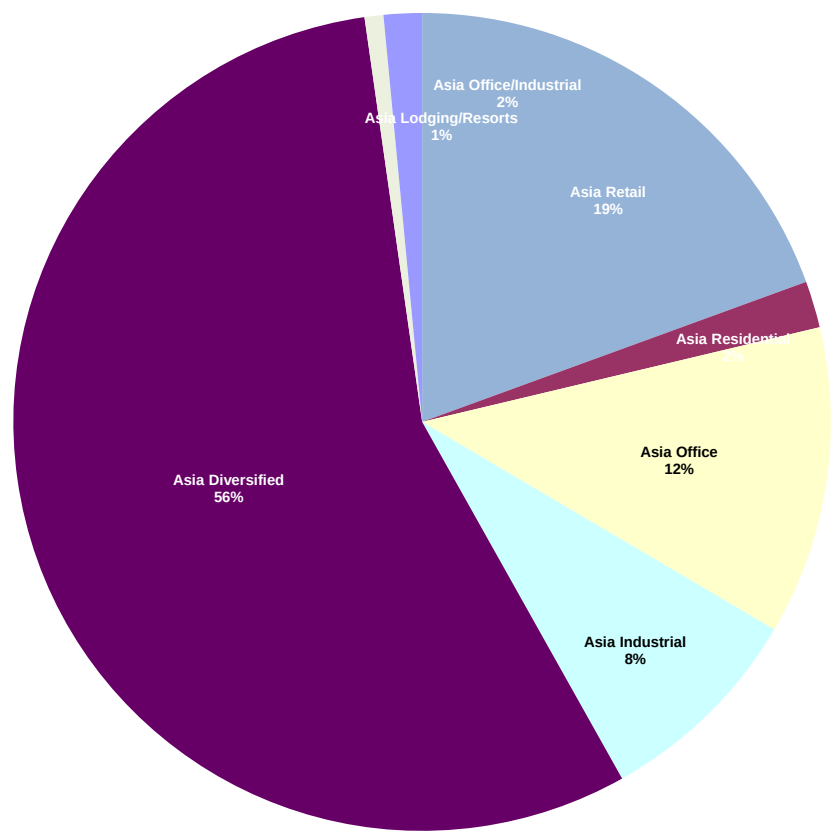
#### FTSE EPRA/NAREIT Developed Sector Index Series



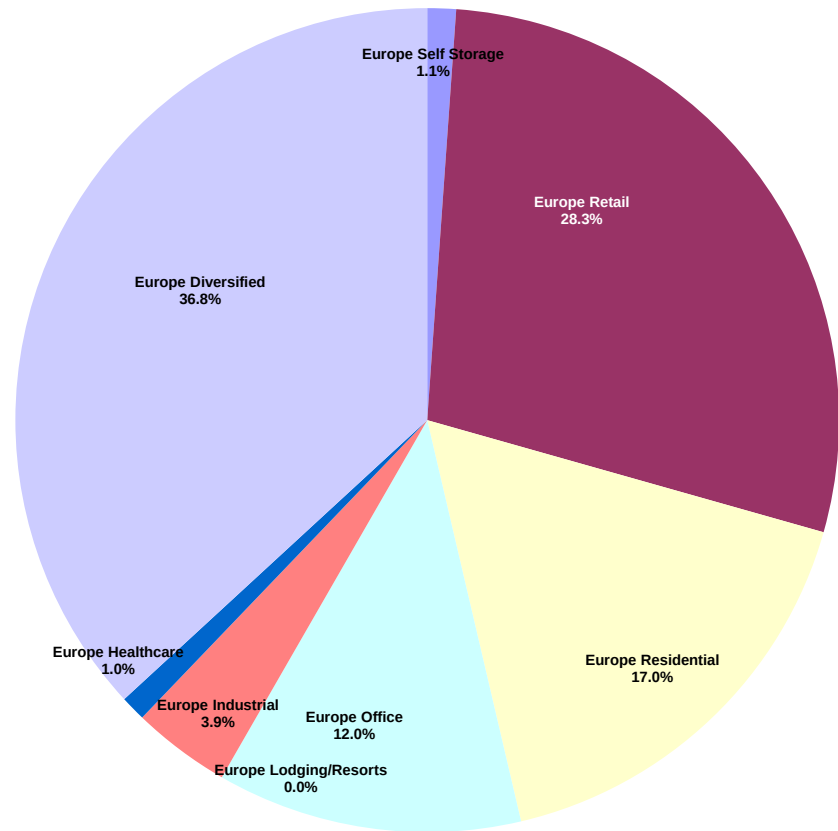
Graph 33: Sector Breakdown - Developed



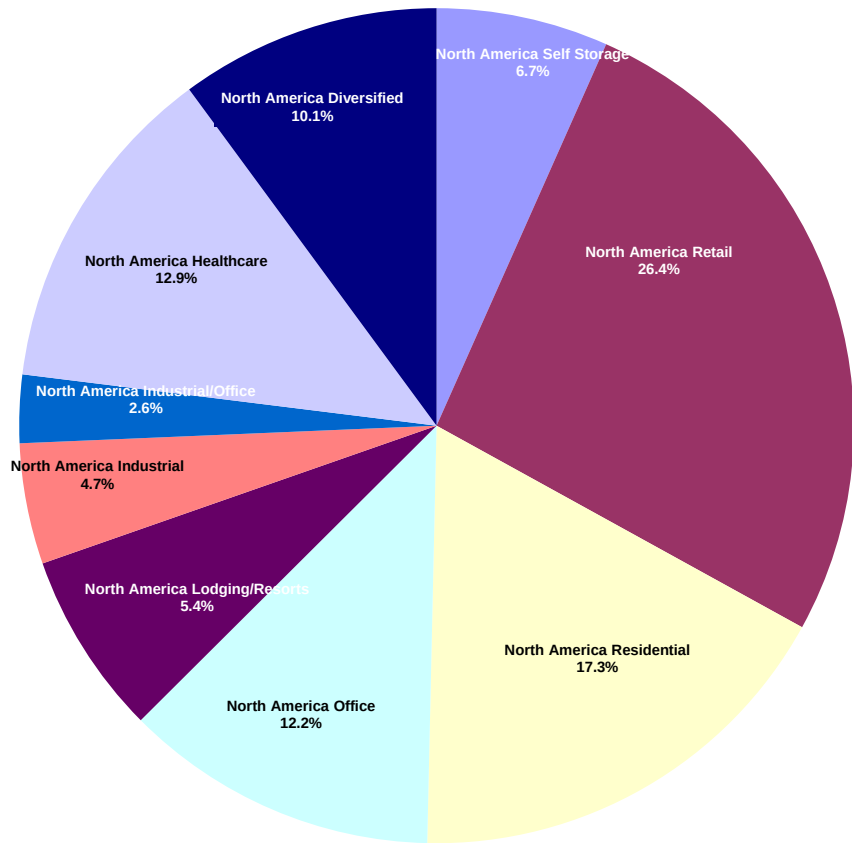
Graph 34: Sector Breakdown - Developed Asia



Graph 35: Sector Breakdown - Developed Europe



Graph 36: Sector Breakdown - Developed North America



## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Industrial             | EUR  | 775.57                | 58,781.50                                     | 5.46                                             | 4.12                     | -NA-                           | -NA-                           | 14.70                         | 10.59                         | 6.36                       | -4.49                   | -8.19                      | -1.11                   | -NA-               | -NA-             |
| Global Residential            | EUR  | 2,450.22              | 140,796.96                                    | 13.08                                            | 3.08                     | -NA-                           | -NA-                           | 14.87                         | 13.99                         | 28.00                      | 2.09                    | -4.34                      | 10.44                   | -NA-               | -NA-             |
| Global Self Storage           | EUR  | 4,183.56              | 41,922.62                                     | 3.90                                             | 3.29                     | -NA-                           | -NA-                           | 26.05                         | 24.63                         | 46.27                      | 8.44                    | -3.54                      | 22.75                   | -NA-               | -NA-             |
| Global Retail                 | EUR  | 1,721.89              | 267,571.51                                    | 24.86                                            | 4.07                     | -NA-                           | -NA-                           | 15.19                         | 10.84                         | 14.49                      | -1.12                   | -6.76                      | 3.23                    | -NA-               | -NA-             |
| Global Office                 | EUR  | 1,732.53              | 129,530.66                                    | 12.04                                            | 3.31                     | -NA-                           | -NA-                           | 10.95                         | 10.04                         | 8.55                       | -5.59                   | -8.46                      | -0.67                   | -NA-               | -NA-             |
| Global Lodging/Resorts        | EUR  | 1,260.18              | 45,308.22                                     | 4.21                                             | 4.12                     | -NA-                           | -NA-                           | 14.74                         | 17.13                         | 6.97                       | -8.60                   | -8.64                      | -10.54                  | -NA-               | -NA-             |
| Global Industrial/Office      | EUR  | 1,213.67              | 22,923.56                                     | 2.13                                             | 5.13                     | -NA-                           | -NA-                           | 11.86                         | 7.94                          | 12.16                      | -4.91                   | -9.16                      | -2.53                   | -NA-               | -NA-             |
| Global Healthcare             | EUR  | 2,749.64              | 79,130.14                                     | 7.35                                             | 5.73                     | -NA-                           | -NA-                           | 11.56                         | 7.57                          | 10.80                      | -1.74                   | -7.83                      | -5.65                   | -NA-               | -NA-             |
| Global Diversified            | EUR  | 1,420.02              | 290,185.88                                    | 26.97                                            | 3.05                     | -NA-                           | -NA-                           | 9.47                          | 10.54                         | 7.00                       | -6.80                   | -8.14                      | 2.03                    | -NA-               | -NA-             |
| Asia Retail                   | EUR  | 1,656.70              | 56,181.32                                     | 20.31                                            | 4.59                     | -NA-                           | -NA-                           | 11.61                         | 8.46                          | 7.14                       | -6.91                   | -8.09                      | 0.82                    | -NA-               | -NA-             |
| Asia Residential              | EUR  | 3,183.52              | 4,849.58                                      | 1.75                                             | 4.58                     | -NA-                           | -NA-                           | 6.19                          | 7.98                          | 4.48                       | -14.20                  | -7.04                      | -10.95                  | -NA-               | -NA-             |
| Asia Office                   | EUR  | 1,697.36              | 33,901.53                                     | 12.26                                            | 3.28                     | -NA-                           | -NA-                           | 9.16                          | 6.93                          | -0.96                      | -9.61                   | -8.11                      | -3.91                   | -NA-               | -NA-             |
| Asia Industrial               | EUR  | 863.01                | 23,473.93                                     | 8.49                                             | 4.32                     | -NA-                           | -NA-                           | 12.78                         | 6.11                          | -3.81                      | -10.24                  | -8.58                      | -3.96                   | -NA-               | -NA-             |
| Asia Diversified              | EUR  | 1,368.04              | 158,160.30                                    | 57.19                                            | 2.63                     | -NA-                           | -NA-                           | 7.09                          | 8.07                          | 1.41                       | -10.36                  | -9.71                      | -0.32                   | -NA-               | -NA-             |
| Asia Lodging/Resorts          | EUR  | 707.46                | 2,190.48                                      | 0.79                                             | 4.10                     | -NA-                           | -NA-                           | 6.58                          | 3.71                          | 12.04                      | -11.22                  | -8.63                      | -2.45                   | -NA-               | -NA-             |
| Asia Office/Industrial        | EUR  | 1,116.69              | 4,477.36                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -7.40                   | -9.82                      | -NA-                    | -NA-               | -NA-             |
| Asia ex Australia Diversified | EUR  | 1,466.02              | 143,242.97                                    | 65.17                                            | 2.33                     | -NA-                           | -NA-                           | 6.83                          | 8.53                          | 2.64                       | -10.40                  | -9.61                      | 0.25                    | -NA-               | -NA-             |
| Asia ex Australia Industrial  | EUR  | 2,560.53              | 16,708.05                                     | 7.60                                             | 4.59                     | -NA-                           | -NA-                           | 9.62                          | 4.45                          | -5.43                      | -10.02                  | -7.47                      | -6.17                   | -NA-               | -NA-             |
| Asia ex Australia Office      | EUR  | 1,667.49              | 31,578.76                                     | 14.37                                            | 3.08                     | -NA-                           | -NA-                           | 8.24                          | 7.02                          | -0.88                      | -9.76                   | -8.00                      | -4.16                   | -NA-               | -NA-             |
| Asia ex Australia Residential | EUR  | 3,160.03              | 4,849.58                                      | 2.21                                             | 4.58                     | -NA-                           | -NA-                           | 6.19                          | 7.98                          | 4.48                       | -14.20                  | -7.04                      | -10.95                  | -NA-               | -NA-             |
| Asia ex Australia Retail      | EUR  | 2,206.08              | 23,419.17                                     | 10.65                                            | 4.25                     | -NA-                           | -NA-                           | 12.63                         | 10.08                         | 5.98                       | -9.82                   | -9.42                      | -3.84                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return               |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | EUR  | 2,668.15              | 2,148.04                                      | 1.12                                             | 3.07                     | -NA-                           | -NA-                           | 25.90                         | 43.20                         | 47.55                      | 2.37                    | -6.52                      | 26.71                   | -NA-               | -NA-             |
| Europe Retail                    | EUR  | 1,496.52              | 54,047.94                                     | 28.26                                            | 3.77                     | -NA-                           | -NA-                           | 14.12                         | 17.45                         | 15.74                      | 2.06                    | -4.76                      | 12.99                   | -NA-               | -NA-             |
| Europe Residential               | EUR  | 1,017.88              | 32,426.66                                     | 16.96                                            | 2.07                     | -NA-                           | -NA-                           | 22.57                         | 25.04                         | 33.73                      | 11.26                   | 2.01                       | 16.44                   | -NA-               | -NA-             |
| Europe Office                    | EUR  | 2,028.48              | 22,897.41                                     | 11.97                                            | 2.54                     | -NA-                           | -NA-                           | 14.43                         | 15.96                         | 23.31                      | 1.76                    | -3.93                      | 17.71                   | -NA-               | -NA-             |
| Europe Industrial                | EUR  | 717.33                | 7,371.24                                      | 3.85                                             | 3.96                     | -NA-                           | -NA-                           | 19.13                         | 30.78                         | 29.56                      | 1.10                    | -6.49                      | 24.13                   | -NA-               | -NA-             |
| Europe Healthcare                | EUR  | 1,246.55              | 1,899.97                                      | 0.99                                             | 5.09                     | -NA-                           | -NA-                           | 10.99                         | 9.89                          | 18.55                      | -3.79                   | -5.46                      | 11.07                   | -NA-               | -NA-             |
| Europe Diversified               | EUR  | 1,576.49              | 70,453.50                                     | 36.84                                            | 3.00                     | -NA-                           | -NA-                           | 16.39                         | 20.40                         | 22.21                      | 2.17                    | -3.97                      | 14.51                   | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | EUR  | 656.29                | 656.62                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | EUR  | 2,124.46              | 38,357.87                                     | 40.58                                            | 4.20                     | -NA-                           | -NA-                           | 11.72                         | 16.78                         | 13.70                      | 2.81                    | -4.30                      | 11.73                   | -NA-               | -NA-             |
| Eurozone Residential             | EUR  | 1,019.38              | 29,122.44                                     | 30.81                                            | 2.14                     | -NA-                           | -NA-                           | 22.24                         | 22.38                         | 32.14                      | 11.89                   | 2.45                       | 13.57                   | -NA-               | -NA-             |
| Eurozone Office                  | EUR  | 1,274.41              | 9,917.62                                      | 10.49                                            | 2.81                     | -NA-                           | -NA-                           | 3.89                          | 12.47                         | 8.43                       | 3.11                    | -2.58                      | 11.60                   | -NA-               | -NA-             |
| Eurozone Industrial              | EUR  | 1,692.52              | 992.18                                        | 1.05                                             | 4.78                     | -NA-                           | -NA-                           | 23.83                         | 29.44                         | 30.47                      | 2.63                    | -1.14                      | 19.16                   | -NA-               | -NA-             |
| Eurozone Diversified             | EUR  | 1,542.07              | 16,140.65                                     | 17.07                                            | 4.17                     | -NA-                           | -NA-                           | 10.31                         | 14.58                         | 7.16                       | 2.87                    | -2.06                      | 9.97                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | EUR  | 2,668.15              | 2,148.04                                      | 2.83                                             | 3.07                     | -NA-                           | -NA-                           | 25.90                         | 43.20                         | 47.55                      | 2.37                    | -6.52                      | 26.71                   | -NA-               | -NA-             |
| UK Retail                        | EUR  | 972.77                | 15,690.07                                     | 20.64                                            | 2.71                     | -NA-                           | -NA-                           | 18.00                         | 19.12                         | 20.86                      | 0.26                    | -5.86                      | 16.04                   | -NA-               | -NA-             |
| UK Residential                   | EUR  | 935.55                | 3,304.22                                      | 4.35                                             | 1.46                     | -NA-                           | -NA-                           | 23.23                         | 43.44                         | 35.66                      | 6.05                    | -1.76                      | 43.15                   | -NA-               | -NA-             |
| UK Industrial                    | EUR  | 570.90                | 6,379.06                                      | 8.39                                             | 3.83                     | -NA-                           | -NA-                           | 18.20                         | 31.06                         | 29.62                      | 0.86                    | -7.26                      | 25.04                   | -NA-               | -NA-             |
| UK Healthcare                    | EUR  | 1,246.55              | 1,899.97                                      | 2.50                                             | 5.09                     | -NA-                           | -NA-                           | 10.99                         | 9.89                          | 18.55                      | -3.79                   | -5.46                      | 11.07                   | -NA-               | -NA-             |
| UK Diversified                   | EUR  | 1,243.97              | 40,233.10                                     | 52.93                                            | 2.44                     | -NA-                           | -NA-                           | 21.31                         | 24.59                         | 31.25                      | 1.22                    | -5.38                      | 17.68                   | -NA-               | -NA-             |
| UK Office                        | EUR  | 2,305.96              | 6,362.10                                      | 8.37                                             | 1.16                     | -NA-                           | -NA-                           | 27.87                         | 32.05                         | 44.09                      | 1.93                    | -5.17                      | 28.12                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

|                                 |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m) | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|---------------------------------|------|-----------------------|-------------------------------------|----------------------------------------|----------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description               | Curr | Close Value<br>Aug-15 | Aug-15                              | Aug-15                                 | Aug-15         | - 20 Yrs *                     | - 10 Yrs *                     | - 5 Yrs *                     | - 3 Yrs *                     | - 1 Yr                     | QTD                     | Aug-15                     | YTD                     | Vlty (%)           | Vlty (%)         |
| North America Self Storage      | EUR  | 4,321.12              | 39,774.58                           | 6.66                                   | 3.30           | -NA-                           | -NA-                           | 26.12                         | 23.90                         | 46.19                      | 8.79                    | -3.37                      | 22.54                   | -NA-               | -NA-             |
| North America Retail            | EUR  | 1,759.85              | 157,342.24                          | 26.35                                  | 3.99           | -NA-                           | -NA-                           | 16.74                         | 9.73                          | 16.89                      | 0.05                    | -6.95                      | 1.17                    | -NA-               | -NA-             |
| North America Residential       | EUR  | 2,630.65              | 103,520.72                          | 17.34                                  | 3.32           | -NA-                           | -NA-                           | 16.16                         | 12.86                         | 27.13                      | 0.42                    | -6.04                      | 9.66                    | -NA-               | -NA-             |
| North America Office            | EUR  | 1,574.46              | 72,731.73                           | 12.18                                  | 3.55           | -NA-                           | -NA-                           | 10.82                         | 10.01                         | 9.95                       | -5.74                   | -9.95                      | -3.28                   | -NA-               | -NA-             |
| North America Lodging/Resorts   | EUR  | 1,276.82              | 42,462.85                           | 7.11                                   | 4.19           | -NA-                           | -NA-                           | 14.92                         | 17.35                         | 6.49                       | -8.66                   | -8.76                      | -11.12                  | -NA-               | -NA-             |
| North America Industrial        | EUR  | 837.38                | 27,936.33                           | 4.68                                   | 4.00           | -NA-                           | -NA-                           | 16.24                         | 11.22                         | 11.70                      | -0.57                   | -8.29                      | -3.72                   | -NA-               | -NA-             |
| North America Industrial/Office | EUR  | 1,180.57              | 15,741.01                           | 2.64                                   | 5.41           | -NA-                           | -NA-                           | 11.24                         | 6.95                          | 9.10                       | -5.07                   | -10.12                     | -4.98                   | -NA-               | -NA-             |
| North America Healthcare        | EUR  | 2,797.55              | 77,230.17                           | 12.94                                  | 5.75           | -NA-                           | -NA-                           | 11.49                         | 7.45                          | 10.53                      | -1.69                   | -7.89                      | -5.99                   | -NA-               | -NA-             |
| North America Diversified       | EUR  | 1,576.33              | 60,294.52                           | 10.10                                  | 4.27           | -NA-                           | -NA-                           | 9.85                          | 6.61                          | 6.58                       | -6.76                   | -8.64                      | -5.67                   | -NA-               | -NA-             |
| United States Self Storage      | EUR  | 4,321.12              | 39,774.58                           | 7.02                                   | 3.30           | -NA-                           | -NA-                           | 26.12                         | 23.90                         | 46.19                      | 8.79                    | -3.37                      | 22.54                   | -NA-               | -NA-             |
| United States Retail            | EUR  | 1,727.79              | 148,294.82                          | 26.17                                  | 3.89           | -NA-                           | -NA-                           | 17.58                         | 10.86                         | 18.49                      | 0.80                    | -6.78                      | 1.70                    | -NA-               | -NA-             |
| United States Residential       | EUR  | 2,602.94              | 99,052.97                           | 17.48                                  | 3.26           | -NA-                           | -NA-                           | 16.56                         | 13.96                         | 29.07                      | 0.80                    | -6.07                      | 10.38                   | -NA-               | -NA-             |
| United States Office            | EUR  | 1,607.57              | 69,383.57                           | 12.25                                  | 3.38           | -NA-                           | -NA-                           | 10.96                         | 10.77                         | 11.50                      | -5.38                   | -9.95                      | -2.76                   | -NA-               | -NA-             |
| United States Lodging/Resorts   | EUR  | 1,245.61              | 42,117.79                           | 7.43                                   | 4.16           | -NA-                           | -NA-                           | 15.14                         | 17.55                         | 6.59                       | -8.70                   | -8.83                      | -11.10                  | -NA-               | -NA-             |
| United States Industrial        | EUR  | 857.96                | 26,144.49                           | 4.61                                   | 3.84           | -NA-                           | -NA-                           | 16.83                         | 12.12                         | 12.85                      | 0.46                    | -8.42                      | -3.56                   | -NA-               | -NA-             |
| United States Industrial/Office | EUR  | 1,206.82              | 15,165.11                           | 2.68                                   | 5.29           | -NA-                           | -NA-                           | 11.73                         | 7.74                          | 9.56                       | -4.72                   | -10.16                     | -5.38                   | -NA-               | -NA-             |
| United States Healthcare        | EUR  | 2,959.39              | 75,419.71                           | 13.31                                  | 5.77           | -NA-                           | -NA-                           | 11.65                         | 7.62                          | 10.83                      | -1.63                   | -7.91                      | -6.12                   | -NA-               | -NA-             |
| United States Diversified       | EUR  | 1,482.97              | 51,272.63                           | 9.05                                   | 3.81           | -NA-                           | -NA-                           | 11.12                         | 11.52                         | 11.83                      | -5.58                   | -8.45                      | -4.56                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

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## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Industrial             | USD  | 736.83                | 65,864.67                                     | 5.46                                             | 4.12                     | -NA-                           | -NA-                           | 11.85                         | 6.33                          | -9.52                      | -3.95                   | -6.89                      | -8.43                   | -NA-               | -NA-             |
| Global Residential            | USD  | 2,327.69              | 157,762.99                                    | 13.08                                            | 3.08                     | -NA-                           | -NA-                           | 12.02                         | 9.60                          | 8.88                       | 2.67                    | -2.99                      | 2.26                    | -NA-               | -NA-             |
| Global Self Storage           | USD  | 3,975.37              | 46,974.29                                     | 3.90                                             | 3.29                     | -NA-                           | -NA-                           | 22.91                         | 19.83                         | 24.43                      | 9.06                    | -2.17                      | 13.66                   | -NA-               | -NA-             |
| Global Retail                 | USD  | 1,635.68              | 299,813.87                                    | 24.86                                            | 4.07                     | -NA-                           | -NA-                           | 12.33                         | 6.57                          | -2.61                      | -0.56                   | -5.44                      | -4.41                   | -NA-               | -NA-             |
| Global Office                 | USD  | 1,645.86              | 145,139.11                                    | 12.04                                            | 3.31                     | -NA-                           | -NA-                           | 8.19                          | 5.81                          | -7.66                      | -5.06                   | -7.16                      | -8.02                   | -NA-               | -NA-             |
| Global Lodging/Resorts        | USD  | 1,197.40              | 50,767.86                                     | 4.21                                             | 4.12                     | -NA-                           | -NA-                           | 11.89                         | 12.62                         | -9.00                      | -8.09                   | -7.34                      | -17.16                  | -NA-               | -NA-             |
| Global Industrial/Office      | USD  | 1,152.44              | 25,685.85                                     | 2.13                                             | 5.13                     | -NA-                           | -NA-                           | 9.07                          | 3.79                          | -4.59                      | -4.38                   | -7.88                      | -9.75                   | -NA-               | -NA-             |
| Global Healthcare             | USD  | 2,611.80              | 88,665.32                                     | 7.35                                             | 5.73                     | -NA-                           | -NA-                           | 8.78                          | 3.43                          | -5.75                      | -1.19                   | -6.53                      | -12.63                  | -NA-               | -NA-             |
| Global Diversified            | USD  | 1,348.74              | 325,153.27                                    | 26.97                                            | 3.05                     | -NA-                           | -NA-                           | 6.75                          | 6.28                          | -8.98                      | -6.28                   | -6.84                      | -5.52                   | -NA-               | -NA-             |
| Asia Retail                   | USD  | 1,573.60              | 62,951.17                                     | 20.31                                            | 4.59                     | -NA-                           | -NA-                           | 8.84                          | 4.28                          | -8.86                      | -6.38                   | -6.79                      | -6.64                   | -NA-               | -NA-             |
| Asia Residential              | USD  | 3,024.34              | 5,433.95                                      | 1.75                                             | 4.58                     | -NA-                           | -NA-                           | 3.55                          | 3.83                          | -11.12                     | -13.72                  | -5.73                      | -17.54                  | -NA-               | -NA-             |
| Asia Office                   | USD  | 1,612.78              | 37,986.66                                     | 12.26                                            | 3.28                     | -NA-                           | -NA-                           | 6.45                          | 2.81                          | -15.75                     | -9.10                   | -6.80                      | -11.02                  | -NA-               | -NA-             |
| Asia Industrial               | USD  | 820.40                | 26,302.54                                     | 8.49                                             | 4.32                     | -NA-                           | -NA-                           | 9.98                          | 2.03                          | -18.17                     | -9.73                   | -7.29                      | -11.07                  | -NA-               | -NA-             |
| Asia Diversified              | USD  | 1,299.57              | 177,218.62                                    | 57.19                                            | 2.63                     | -NA-                           | -NA-                           | 4.42                          | 3.91                          | -13.74                     | -9.86                   | -8.43                      | -7.70                   | -NA-               | -NA-             |
| Asia Lodging/Resorts          | USD  | 605.65                | 2,454.44                                      | 0.79                                             | 4.10                     | -NA-                           | -NA-                           | 3.93                          | -0.28                         | -4.69                      | -10.72                  | -7.34                      | -9.67                   | -NA-               | -NA-             |
| Asia Office/Industrial        | USD  | 954.83                | 5,016.89                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -6.88                   | -8.55                      | -NA-                    | -NA-               | -NA-             |
| Asia ex Australia Diversified | USD  | 1,392.55              | 160,503.75                                    | 65.17                                            | 2.33                     | -NA-                           | -NA-                           | 4.17                          | 4.35                          | -12.69                     | -9.90                   | -8.33                      | -7.17                   | -NA-               | -NA-             |
| Asia ex Australia Industrial  | USD  | 2,454.67              | 18,721.37                                     | 7.60                                             | 4.59                     | -NA-                           | -NA-                           | 7.08                          | 0.43                          | -19.56                     | -9.51                   | -6.16                      | -13.12                  | -NA-               | -NA-             |
| Asia ex Australia Office      | USD  | 1,584.20              | 35,384.01                                     | 14.37                                            | 3.08                     | -NA-                           | -NA-                           | 5.54                          | 2.90                          | -15.68                     | -9.25                   | -6.69                      | -11.25                  | -NA-               | -NA-             |
| Asia ex Australia Residential | USD  | 3,002.03              | 5,433.95                                      | 2.21                                             | 4.58                     | -NA-                           | -NA-                           | 3.55                          | 3.83                          | -11.12                     | -13.72                  | -5.73                      | -17.54                  | -NA-               | -NA-             |
| Asia ex Australia Retail      | USD  | 2,095.22              | 26,241.18                                     | 10.65                                            | 4.25                     | -NA-                           | -NA-                           | 9.83                          | 5.85                          | -9.84                      | -9.31                   | -8.13                      | -10.96                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return               |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | USD  | 2,534.58              | 2,406.88                                      | 1.12                                             | 3.07                     | -NA-                           | -NA-                           | 22.76                         | 37.69                         | 25.52                      | 2.95                    | -5.20                      | 17.33                   | -NA-               | -NA-             |
| Europe Retail                    | USD  | 1,421.82              | 60,560.72                                     | 28.26                                            | 3.77                     | -NA-                           | -NA-                           | 11.28                         | 12.93                         | -1.54                      | 2.64                    | -3.41                      | 4.63                    | -NA-               | -NA-             |
| Europe Residential               | USD  | 967.02                | 36,334.07                                     | 16.96                                            | 2.07                     | -NA-                           | -NA-                           | 19.52                         | 20.23                         | 13.76                      | 11.89                   | 3.45                       | 7.82                    | -NA-               | -NA-             |
| Europe Office                    | USD  | 1,926.34              | 25,656.54                                     | 11.97                                            | 2.54                     | -NA-                           | -NA-                           | 11.58                         | 11.49                         | 4.90                       | 2.33                    | -2.57                      | 9.00                    | -NA-               | -NA-             |
| Europe Industrial                | USD  | 681.47                | 8,259.47                                      | 3.85                                             | 3.96                     | -NA-                           | -NA-                           | 16.17                         | 25.74                         | 10.22                      | 1.67                    | -5.16                      | 14.94                   | -NA-               | -NA-             |
| Europe Healthcare                | USD  | 1,184.49              | 2,128.92                                      | 0.99                                             | 5.09                     | -NA-                           | -NA-                           | 8.24                          | 5.66                          | 0.85                       | -3.24                   | -4.13                      | 2.85                    | -NA-               | -NA-             |
| Europe Diversified               | USD  | 1,496.62              | 78,943.15                                     | 36.84                                            | 3.00                     | -NA-                           | -NA-                           | 13.49                         | 15.77                         | 3.96                       | 2.75                    | -2.61                      | 6.03                    | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | USD  | 849.54                | 725.48                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | USD  | 2,018.41              | 42,980.00                                     | 40.58                                            | 4.20                     | -NA-                           | -NA-                           | 8.94                          | 12.29                         | -3.28                      | 3.39                    | -2.94                      | 3.46                    | -NA-               | -NA-             |
| Eurozone Residential             | USD  | 968.40                | 32,631.69                                     | 30.81                                            | 2.14                     | -NA-                           | -NA-                           | 19.20                         | 17.67                         | 12.41                      | 12.52                   | 3.90                       | 5.17                    | -NA-               | -NA-             |
| Eurozone Office                  | USD  | 1,209.03              | 11,112.70                                     | 10.49                                            | 2.81                     | -NA-                           | -NA-                           | 1.30                          | 8.14                          | -7.76                      | 3.69                    | -1.20                      | 3.35                    | -NA-               | -NA-             |
| Eurozone Industrial              | USD  | 1,606.22              | 1,111.74                                      | 1.05                                             | 4.78                     | -NA-                           | -NA-                           | 20.75                         | 24.45                         | 10.98                      | 3.21                    | 0.26                       | 10.35                   | -NA-               | -NA-             |
| Eurozone Diversified             | USD  | 1,463.22              | 18,085.60                                     | 17.07                                            | 4.17                     | -NA-                           | -NA-                           | 7.56                          | 10.17                         | -8.84                      | 3.45                    | -0.68                      | 1.83                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | USD  | 2,534.58              | 2,406.88                                      | 2.83                                             | 3.07                     | -NA-                           | -NA-                           | 22.76                         | 37.69                         | 25.52                      | 2.95                    | -5.20                      | 17.33                   | -NA-               | -NA-             |
| UK Retail                        | USD  | 924.18                | 17,580.72                                     | 20.64                                            | 2.71                     | -NA-                           | -NA-                           | 15.06                         | 14.53                         | 2.82                       | 0.83                    | -4.53                      | 7.46                    | -NA-               | -NA-             |
| UK Residential                   | USD  | 889.10                | 3,702.38                                      | 4.35                                             | 1.46                     | -NA-                           | -NA-                           | 20.16                         | 37.92                         | 15.40                      | 6.65                    | -0.37                      | 32.56                   | -NA-               | -NA-             |
| UK Industrial                    | USD  | 542.49                | 7,147.73                                      | 8.39                                             | 3.83                     | -NA-                           | -NA-                           | 15.26                         | 26.02                         | 10.27                      | 1.43                    | -5.95                      | 15.78                   | -NA-               | -NA-             |
| UK Healthcare                    | USD  | 1,184.49              | 2,128.92                                      | 2.50                                             | 5.09                     | -NA-                           | -NA-                           | 8.24                          | 5.66                          | 0.85                       | -3.24                   | -4.13                      | 2.85                    | -NA-               | -NA-             |
| UK Diversified                   | USD  | 1,181.85              | 45,081.19                                     | 52.93                                            | 2.44                     | -NA-                           | -NA-                           | 18.30                         | 19.80                         | 11.65                      | 1.79                    | -4.04                      | 8.97                    | -NA-               | -NA-             |
| UK Office                        | USD  | 1,813.37              | 7,128.74                                      | 8.37                                             | 1.16                     | -NA-                           | -NA-                           | 22.61                         | 25.15                         | 21.11                      | 2.29                    | -3.83                      | 17.47                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

|                                 |      |             | Free<br>Float<br>Mkt Cap<br>Ccy (m) | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|---------------------------------|------|-------------|-------------------------------------|----------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|
| Gross Total Return              |      | Close Value |                                     |                                        |                |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| Index Description               | Curr | Aug-15      | Aug-15                              | Aug-15                                 | Aug-15         | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              |                    |                  |
| North America Self Storage      | USD  | 4,106.15    | 44,567.41                           | 6.66                                   | 3.3            | -NA-             | -NA-             | 22.99            | 19.13            | 24.36            | 9.41             | -2.00            | 13.47            | -NA-               | -NA-             |
| North America Retail            | USD  | 1,671.79    | 176,301.98                          | 26.35                                  | 3.99           | -NA-             | -NA-             | 13.83            | 5.51             | -0.57            | 0.61             | -5.63            | -6.32            | -NA-               | -NA-             |
| North America Residential       | USD  | 2,499.07    | 115,994.97                          | 17.34                                  | 3.32           | -NA-             | -NA-             | 13.27            | 8.52             | 8.15             | 0.99             | -4.71            | 1.55             | -NA-               | -NA-             |
| North America Office            | USD  | 1,495.64    | 81,495.91                           | 12.18                                  | 3.55           | -NA-             | -NA-             | 8.07             | 5.78             | -6.47            | -5.21            | -8.68            | -10.44           | -NA-               | -NA-             |
| North America Lodging/Resorts   | USD  | 1,213.21    | 47,579.62                           | 7.11                                   | 4.19           | -NA-             | -NA-             | 12.06            | 12.83            | -9.41            | -8.14            | -7.46            | -17.70           | -NA-               | -NA-             |
| North America Industrial        | USD  | 795.31      | 31,302.66                           | 4.68                                   | 4              | -NA-             | -NA-             | 13.34            | 6.94             | -4.98            | -0.01            | -6.99            | -10.84           | -NA-               | -NA-             |
| North America Industrial/Office | USD  | 1,121.01    | 17,637.80                           | 2.64                                   | 5.41           | -NA-             | -NA-             | 8.47             | 2.83             | -7.19            | -4.54            | -8.85            | -12.02           | -NA-               | -NA-             |
| North America Healthcare        | USD  | 2,657.32    | 86,536.40                           | 12.94                                  | 5.75           | -NA-             | -NA-             | 8.72             | 3.32             | -5.98            | -1.13            | -6.59            | -12.94           | -NA-               | -NA-             |
| North America Diversified       | USD  | 1,497.38    | 67,560.01                           | 10.10                                  | 4.27           | -NA-             | -NA-             | 7.11             | 2.50             | -9.34            | -6.23            | -7.34            | -12.65           | -NA-               | -NA-             |
| United States Self Storage      | USD  | 4,106.15    | 44,567.41                           | 7.02                                   | 3.3            | -NA-             | -NA-             | 22.99            | 19.13            | 24.36            | 9.41             | -2.00            | 13.47            | -NA-               | -NA-             |
| United States Retail            | USD  | 1,641.34    | 166,164.34                          | 26.17                                  | 3.89           | -NA-             | -NA-             | 14.66            | 6.59             | 0.80             | 1.37             | -5.46            | -5.83            | -NA-               | -NA-             |
| United States Residential       | USD  | 2,472.76    | 110,988.85                          | 17.48                                  | 3.26           | -NA-             | -NA-             | 13.66            | 9.57             | 9.80             | 1.37             | -4.74            | 2.21             | -NA-               | -NA-             |
| United States Office            | USD  | 1,527.07    | 77,744.28                           | 12.25                                  | 3.38           | -NA-             | -NA-             | 8.20             | 6.50             | -5.15            | -4.85            | -8.67            | -9.95            | -NA-               | -NA-             |
| United States Lodging/Resorts   | USD  | 1,183.54    | 47,192.98                           | 7.43                                   | 4.16           | -NA-             | -NA-             | 12.28            | 13.02            | -9.32            | -8.19            | -7.54            | -17.68           | -NA-               | -NA-             |
| United States Industrial        | USD  | 814.86      | 29,294.90                           | 4.61                                   | 3.84           | -NA-             | -NA-             | 13.92            | 7.81             | -4.01            | 1.03             | -7.13            | -10.70           | -NA-               | -NA-             |
| United States Industrial/Office | USD  | 1,145.94    | 16,992.50                           | 2.68                                   | 5.29           | -NA-             | -NA-             | 8.95             | 3.59             | -6.80            | -4.18            | -8.89            | -12.38           | -NA-               | -NA-             |
| United States Healthcare        | USD  | 2,811.06    | 84,507.79                           | 13.31                                  | 5.77           | -NA-             | -NA-             | 8.87             | 3.48             | -5.72            | -1.08            | -6.60            | -13.07           | -NA-               | -NA-             |
| United States Diversified       | USD  | 1,408.65    | 57,450.98                           | 9.05                                   | 3.81           | -NA-             | -NA-             | 8.36             | 7.23             | -4.87            | -5.05            | -7.16            | -11.62           | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Industrial             | GBP  | 772.09                | 42,824.89                                     | 5.46                                             | 4.12                     | -NA-                           | -NA-                           | 11.83                         | 7.48                          | -2.30                      | -1.79                   | -5.52                      | -7.16                   | -NA-               | -NA-             |
| Global Residential            | GBP  | 2,439.08              | 102,576.72                                    | 13.84                                            | 3.08                     | -NA-                           | -NA-                           | 12.00                         | 10.79                         | 17.57                      | 4.99                    | -1.57                      | 3.68                    | -NA-               | -NA-             |
| Global Self Storage           | GBP  | 4,165.62              | 30,542.45                                     | 4.47                                             | 3.29                     | -NA-                           | -NA-                           | 22.90                         | 21.13                         | 34.36                      | 11.52                   | -0.74                      | 15.23                   | -NA-               | -NA-             |
| Global Retail                 | GBP  | 1,713.96              | 194,937.50                                    | 28.78                                            | 4.07                     | -NA-                           | -NA-                           | 12.31                         | 7.73                          | 5.16                       | 1.69                    | -4.06                      | -3.09                   | -NA-               | -NA-             |
| Global Office                 | GBP  | 1,724.63              | 94,368.73                                     | 18.90                                            | 3.31                     | -NA-                           | -NA-                           | 8.17                          | 6.95                          | -0.29                      | -2.92                   | -5.80                      | -6.75                   | -NA-               | -NA-             |
| Global Lodging/Resorts        | GBP  | 1,254.70              | 33,009.01                                     | 6.34                                             | 4.12                     | -NA-                           | -NA-                           | 11.87                         | 13.84                         | -1.74                      | -6.01                   | -5.99                      | -16.01                  | -NA-               | -NA-             |
| Global Industrial/Office      | GBP  | 1,207.59              | 16,700.81                                     | 3.43                                             | 5.13                     | -NA-                           | -NA-                           | 9.06                          | 4.91                          | 3.03                       | -2.22                   | -6.53                      | -8.50                   | -NA-               | -NA-             |
| Global Healthcare             | GBP  | 2,736.79              | 57,649.75                                     | 10.03                                            | 5.73                     | -NA-                           | -NA-                           | 8.77                          | 4.55                          | 1.78                       | 1.04                    | -5.16                      | -11.42                  | -NA-               | -NA-             |
| Global Diversified            | GBP  | 1,413.29              | 211,413.05                                    | 39.93                                            | 3.05                     | -NA-                           | -NA-                           | 6.73                          | 7.43                          | -1.72                      | -4.16                   | -5.47                      | -4.21                   | -NA-               | -NA-             |
| Asia Retail                   | GBP  | 1,648.91              | 40,930.54                                     | 20.31                                            | 4.59                     | -NA-                           | -NA-                           | 8.82                          | 5.41                          | -1.58                      | -4.27                   | -5.43                      | -5.35                   | -NA-               | -NA-             |
| Asia Residential              | GBP  | 3,169.07              | 3,533.13                                      | 2.20                                             | 4.58                     | -NA-                           | -NA-                           | 3.54                          | 4.95                          | -4.03                      | -11.77                  | -4.35                      | -16.40                  | -NA-               | -NA-             |
| Asia Office                   | GBP  | 1,689.96              | 24,698.74                                     | 9.45                                             | 3.28                     | -NA-                           | -NA-                           | 6.43                          | 3.92                          | -9.02                      | -7.05                   | -5.44                      | -9.79                   | -NA-               | -NA-             |
| Asia Industrial               | GBP  | 859.66                | 17,101.78                                     | 6.87                                             | 4.32                     | -NA-                           | -NA-                           | 9.96                          | 3.13                          | -11.64                     | -7.69                   | -5.93                      | -9.84                   | -NA-               | -NA-             |
| Asia Diversified              | GBP  | 1,361.77              | 115,226.67                                    | 45.23                                            | 2.63                     | -NA-                           | -NA-                           | 4.40                          | 5.03                          | -6.85                      | -7.82                   | -7.09                      | -6.42                   | -NA-               | -NA-             |
| Asia Lodging/Resorts          | GBP  | 634.63                | 1,595.86                                      | 0.79                                             | 4.1                      | -NA-                           | -NA-                           | 3.92                          | 0.79                          | 2.92                       | -8.71                   | -5.98                      | -8.42                   | -NA-               | -NA-             |
| Asia Office/Industrial        | GBP  | 1,000.53              | 3,261.95                                      | 100.00                                           | 0                        | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -4.78                   | -7.21                      | -NA-                    | -NA-               | -NA-             |
| Asia ex Australia Diversified | GBP  | 1,459.20              | 104,358.74                                    | 65.17                                            | 2.33                     | -NA-                           | -NA-                           | 4.16                          | 5.48                          | -5.72                      | -7.86                   | -6.99                      | -5.89                   | -NA-               | -NA-             |
| Asia ex Australia Industrial  | GBP  | 2,572.14              | 12,172.54                                     | 21.82                                            | 4.59                     | -NA-                           | -NA-                           | 7.07                          | 1.52                          | -13.14                     | -7.47                   | -4.79                      | -11.91                  | -NA-               | -NA-             |
| Asia ex Australia Office      | GBP  | 1,660.02              | 23,006.51                                     | 52.77                                            | 3.08                     | -NA-                           | -NA-                           | 5.53                          | 4.01                          | -8.95                      | -7.20                   | -5.33                      | -10.03                  | -NA-               | -NA-             |
| Asia ex Australia Residential | GBP  | 3,145.69              | 3,533.13                                      | 15.94                                            | 4.58                     | -NA-                           | -NA-                           | 3.54                          | 4.95                          | -4.03                      | -11.77                  | -4.35                      | -16.40                  | -NA-               | -NA-             |
| Asia ex Australia Retail      | GBP  | 2,195.49              | 17,061.89                                     | 29.42                                            | 4.25                     | -NA-                           | -NA-                           | 9.81                          | 6.99                          | -2.65                      | -7.27                   | -6.79                      | -9.73                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return               |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | GBP  | 2,655.87              | 1,564.94                                      | 1.12                                             | 3.07                     | -NA-                           | -NA-                           | 22.74                         | 39.18                         | 35.54                      | 5.27                    | -3.81                      | 18.96                   | -NA-               | -NA-             |
| Europe Retail                    | GBP  | 1,489.86              | 39,376.28                                     | 23.76                                            | 3.77                     | -NA-                           | -NA-                           | 11.27                         | 14.15                         | 6.32                       | 4.95                    | -1.99                      | 6.08                    | -NA-               | -NA-             |
| Europe Residential               | GBP  | 1,013.30              | 23,624.23                                     | 16.01                                            | 2.07                     | -NA-                           | -NA-                           | 19.50                         | 21.53                         | 22.84                      | 14.42                   | 4.96                       | 9.31                    | -NA-               | -NA-             |
| Europe Office                    | GBP  | 2,018.53              | 16,681.76                                     | 12.72                                            | 2.54                     | -NA-                           | -NA-                           | 11.57                         | 12.70                         | 13.27                      | 4.64                    | -1.14                      | 10.50                   | -NA-               | -NA-             |
| Europe Industrial                | GBP  | 714.09                | 5,370.27                                      | 4.23                                             | 3.96                     | -NA-                           | -NA-                           | 16.15                         | 27.10                         | 19.01                      | 3.96                    | -3.77                      | 16.53                   | -NA-               | -NA-             |
| Europe Healthcare                | GBP  | 1,241.18              | 1,384.21                                      | 1.14                                             | 5.09                     | -NA-                           | -NA-                           | 8.22                          | 6.80                          | 8.90                       | -1.06                   | -2.72                      | 4.27                    | -NA-               | -NA-             |
| Europe Diversified               | GBP  | 1,568.24              | 51,328.44                                     | 42.70                                            | 3                        | -NA-                           | -NA-                           | 13.47                         | 17.02                         | 12.26                      | 5.07                    | -1.19                      | 7.50                    | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | GBP  | 877.36                | 464.89                                        | 100.00                                           | 0                        | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | GBP  | 2,115.01              | 27,945.38                                     | 40.58                                            | 4.2                      | -NA-                           | -NA-                           | 8.93                          | 13.50                         | 4.44                       | 5.73                    | -1.52                      | 4.89                    | -NA-               | -NA-             |
| Eurozone Residential             | GBP  | 1,014.75              | 21,216.96                                     | 51.84                                            | 2.14                     | -NA-                           | -NA-                           | 19.18                         | 18.94                         | 21.38                      | 15.06                   | 5.42                       | 6.62                    | -NA-               | -NA-             |
| Eurozone Office                  | GBP  | 1,266.89              | 7,225.42                                      | 36.66                                            | 2.81                     | -NA-                           | -NA-                           | 1.28                          | 9.31                          | -0.40                      | 6.03                    | 0.25                       | 4.77                    | -NA-               | -NA-             |
| Eurozone Industrial              | GBP  | 1,683.08              | 722.85                                        | 5.15                                             | 4.78                     | -NA-                           | -NA-                           | 20.73                         | 25.80                         | 19.84                      | 5.54                    | 1.73                       | 11.87                   | -NA-               | -NA-             |
| Eurozone Diversified             | GBP  | 1,533.25              | 11,759.17                                     | 47.50                                            | 4.17                     | -NA-                           | -NA-                           | 7.54                          | 11.36                         | -1.57                      | 5.79                    | 0.78                       | 3.24                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | GBP  | 2,655.87              | 1,564.94                                      | 2.83                                             | 3.07                     | -NA-                           | -NA-                           | 22.74                         | 39.18                         | 35.54                      | 5.27                    | -3.81                      | 18.96                   | -NA-               | -NA-             |
| UK Retail                        | GBP  | 968.41                | 11,430.90                                     | 21.24                                            | 2.71                     | -NA-                           | -NA-                           | 15.04                         | 15.77                         | 11.02                      | 3.11                    | -3.13                      | 8.94                    | -NA-               | -NA-             |
| UK Residential                   | GBP  | 931.65                | 2,407.27                                      | 3.37                                             | 1.46                     | -NA-                           | -NA-                           | 20.14                         | 39.41                         | 24.61                      | 9.05                    | 1.09                       | 34.39                   | -NA-               | -NA-             |
| UK Industrial                    | GBP  | 568.46                | 4,647.42                                      | 1.79                                             | 3.83                     | -NA-                           | -NA-                           | 15.25                         | 27.38                         | 19.07                      | 3.72                    | -4.58                      | 17.38                   | -NA-               | -NA-             |
| UK Healthcare                    | GBP  | 1,241.18              | 1,384.21                                      | 0.45                                             | 5.09                     | -NA-                           | -NA-                           | 8.22                          | 6.80                          | 8.90                       | -1.06                   | -2.72                      | 4.27                    | -NA-               | -NA-             |
| UK Diversified                   | GBP  | 1,238.41              | 29,311.56                                     | 8.70                                             | 2.44                     | -NA-                           | -NA-                           | 18.28                         | 21.09                         | 20.56                      | 4.08                    | -2.64                      | 10.47                   | -NA-               | -NA-             |
| UK Office                        | GBP  | 2,296.28              | 4,635.07                                      | 1.41                                             | 1.16                     | -NA-                           | -NA-                           | 24.67                         | 28.34                         | 32.35                      | 4.82                    | -2.42                      | 20.28                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return              |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|---------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description               | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America Self Storage      | GBP  | 4,302.66              | 28,977.51                                     | 6.66                                             | 3.3                      | -NA-                           | -NA-                           | 22.97                         | 20.41                         | 34.28                      | 11.88                   | -0.57                      | 15.04                   | -NA-               | -NA-             |
| North America Retail            | GBP  | 1,751.79              | 114,630.68                                    | 28.24                                            | 3.99                     | -NA-                           | -NA-                           | 13.82                         | 6.65                          | 7.37                       | 2.88                    | -4.25                      | -5.03                   | -NA-               | -NA-             |
| North America Residential       | GBP  | 2,618.67              | 75,419.36                                     | 23.54                                            | 3.32                     | -NA-                           | -NA-                           | 13.25                         | 9.69                          | 16.78                      | 3.27                    | -3.31                      | 2.95                    | -NA-               | -NA-             |
| North America Office            | GBP  | 1,567.22              | 52,988.24                                     | 15.01                                            | 3.55                     | -NA-                           | -NA-                           | 8.05                          | 6.92                          | 0.99                       | -3.07                   | -7.34                      | -9.20                   | -NA-               | -NA-             |
| North America Lodging/Resorts   | GBP  | 1,271.27              | 30,936.03                                     | 8.31                                             | 4.19                     | -NA-                           | -NA-                           | 12.04                         | 14.05                         | -2.18                      | -6.07                   | -6.11                      | -16.56                  | -NA-               | -NA-             |
| North America Industrial        | GBP  | 833.37                | 20,352.84                                     | 5.20                                             | 4                        | -NA-                           | -NA-                           | 13.33                         | 8.10                          | 2.60                       | 2.25                    | -5.63                      | -9.61                   | -NA-               | -NA-             |
| North America Industrial/Office | GBP  | 1,174.66              | 11,468.01                                     | 2.85                                             | 5.41                     | -NA-                           | -NA-                           | 8.46                          | 3.94                          | 0.22                       | -2.38                   | -7.52                      | -10.80                  | -NA-               | -NA-             |
| North America Healthcare        | GBP  | 2,784.49              | 56,265.54                                     | 13.73                                            | 5.75                     | -NA-                           | -NA-                           | 8.70                          | 4.43                          | 1.53                       | 1.10                    | -5.22                      | -11.74                  | -NA-               | -NA-             |
| North America Diversified       | GBP  | 1,569.04              | 43,927.18                                     | 12.05                                            | 4.27                     | -NA-                           | -NA-                           | 7.10                          | 3.61                          | -2.10                      | -4.11                   | -5.99                      | -11.44                  | -NA-               | -NA-             |
| United States Self Storage      | GBP  | 4,302.66              | 28,977.51                                     | 7.02                                             | 3.3                      | -NA-                           | -NA-                           | 22.97                         | 20.41                         | 34.28                      | 11.88                   | -0.57                      | 15.04                   | -NA-               | -NA-             |
| United States Retail            | GBP  | 1,719.89              | 108,039.23                                    | 28.15                                            | 3.89                     | -NA-                           | -NA-                           | 14.64                         | 7.75                          | 8.84                       | 3.65                    | -4.08                      | -4.53                   | -NA-               | -NA-             |
| United States Residential       | GBP  | 2,591.09              | 72,164.40                                     | 0.87                                             | 3.26                     | -NA-                           | -NA-                           | 13.64                         | 10.76                         | 18.56                      | 3.66                    | -3.35                      | 3.62                    | -NA-               | -NA-             |
| United States Office            | GBP  | 1,600.15              | 50,548.95                                     | 0.19                                             | 3.38                     | -NA-                           | -NA-                           | 8.18                          | 7.65                          | 2.42                       | -2.70                   | -7.34                      | -8.71                   | -NA-               | -NA-             |
| United States Lodging/Resorts   | GBP  | 1,240.18              | 30,684.64                                     | 0.11                                             | 4.16                     | -NA-                           | -NA-                           | 12.26                         | 14.24                         | -2.09                      | -6.12                   | -6.19                      | -16.55                  | -NA-               | -NA-             |
| United States Industrial        | GBP  | 853.85                | 19,047.40                                     | 0.06                                             | 3.84                     | -NA-                           | -NA-                           | 13.90                         | 8.97                          | 3.66                       | 3.31                    | -5.77                      | -9.47                   | -NA-               | -NA-             |
| United States Industrial/Office | GBP  | 1,200.78              | 11,048.44                                     | 0.02                                             | 5.29                     | -NA-                           | -NA-                           | 8.94                          | 4.71                          | 0.64                       | -2.01                   | -7.55                      | -11.17                  | -NA-               | -NA-             |
| United States Healthcare        | GBP  | 2,945.59              | 54,946.55                                     | 0.06                                             | 5.77                     | -NA-                           | -NA-                           | 8.86                          | 4.60                          | 1.80                       | 1.15                    | -5.24                      | -11.87                  | -NA-               | -NA-             |
| United States Diversified       | GBP  | 1,476.06              | 37,354.34                                     | 0.04                                             | 3.81                     | -NA-                           | -NA-                           | 8.34                          | 8.39                          | 2.73                       | -2.91                   | -5.80                      | -10.40                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Industrial             | JPY  | 872.38                | 7,981,810.61                                  | 5.46                                             | 4.12                     | -NA-                           | -NA-                           | 20.36                         | 23.00                         | 5.54                       | -4.88                   | -8.92                      | -7.44                   | -NA-               | -NA-             |
| Global Residential            | JPY  | 2,755.91              | 19,118,508.26                                 | 13.84                                            | 3.08                     | -NA-                           | -NA-                           | 20.54                         | 26.78                         | 27.02                      | 1.68                    | -5.11                      | 3.36                    | -NA-               | -NA-             |
| Global Self Storage           | JPY  | 4,706.71              | 5,692,579.47                                  | 4.47                                             | 3.29                     | -NA-                           | -NA-                           | 32.27                         | 38.61                         | 45.15                      | 8.00                    | -4.31                      | 14.89                   | -NA-               | -NA-             |
| Global Retail                 | JPY  | 1,936.59              | 36,332,944.44                                 | 28.78                                            | 4.07                     | -NA-                           | -NA-                           | 20.88                         | 23.28                         | 13.61                      | -1.52                   | -7.51                      | -3.38                   | -NA-               | -NA-             |
| Global Office                 | JPY  | 1,948.64              | 17,588,683.00                                 | 18.90                                            | 3.31                     | -NA-                           | -NA-                           | 16.42                         | 22.39                         | 7.71                       | -5.98                   | -9.19                      | -7.03                   | -NA-               | -NA-             |
| Global Lodging/Resorts        | JPY  | 1,417.68              | 6,152,302.98                                  | 6.34                                             | 4.12                     | -NA-                           | -NA-                           | 20.41                         | 30.27                         | 6.15                       | -8.97                   | -9.37                      | -16.27                  | -NA-               | -NA-             |
| Global Industrial/Office      | JPY  | 1,364.45              | 3,112,739.81                                  | 3.43                                             | 5.13                     | -NA-                           | -NA-                           | 17.38                         | 20.05                         | 11.30                      | -5.30                   | -9.89                      | -8.78                   | -NA-               | -NA-             |
| Global Healthcare             | JPY  | 3,092.29              | 10,744,907.00                                 | 10.03                                            | 5.73                     | -NA-                           | -NA-                           | 17.06                         | 19.64                         | 9.95                       | -2.14                   | -8.57                      | -11.69                  | -NA-               | -NA-             |
| Global Diversified            | JPY  | 1,596.86              | 39,403,699.63                                 | 39.93                                            | 3.05                     | -NA-                           | -NA-                           | 14.88                         | 22.94                         | 6.18                       | -7.18                   | -8.87                      | -4.50                   | -NA-               | -NA-             |
| Asia Retail                   | JPY  | 1,863.09              | 7,628,737.81                                  | 20.31                                            | 4.59                     | -NA-                           | -NA-                           | 17.12                         | 20.63                         | 6.32                       | -7.29                   | -8.83                      | -5.64                   | -NA-               | -NA-             |
| Asia Residential              | JPY  | 3,580.72              | 658,513.62                                    | 2.20                                             | 4.58                     | -NA-                           | -NA-                           | 11.44                         | 20.10                         | 3.68                       | -14.55                  | -7.79                      | -16.65                  | -NA-               | -NA-             |
| Asia Office                   | JPY  | 1,909.48              | 4,603,413.41                                  | 9.45                                             | 3.28                     | -NA-                           | -NA-                           | 14.55                         | 18.93                         | -1.72                      | -9.98                   | -8.84                      | -10.07                  | -NA-               | -NA-             |
| Asia Industrial               | JPY  | 971.32                | 3,187,473.59                                  | 6.87                                             | 4.32                     | -NA-                           | -NA-                           | 18.35                         | 18.02                         | -4.55                      | -10.60                  | -9.31                      | -10.11                  | -NA-               | -NA-             |
| Asia Diversified              | JPY  | 1,538.65              | 21,476,237.90                                 | 45.23                                            | 2.63                     | -NA-                           | -NA-                           | 12.37                         | 20.20                         | 0.63                       | -10.72                  | -10.43                     | -6.70                   | -NA-               | -NA-             |
| Asia Lodging/Resorts          | JPY  | 717.07                | 297,440.86                                    | 0.79                                             | 4.1                      | -NA-                           | -NA-                           | 11.85                         | 15.35                         | 11.18                      | -11.58                  | -9.36                      | -8.70                   | -NA-               | -NA-             |
| Asia Office/Industrial        | JPY  | 1,130.49              | 607,971.31                                    | 100.00                                           | 0                        | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -7.77                   | -10.55                     | -NA-                    | -NA-               | -NA-             |
| Asia ex Australia Diversified | JPY  | 1,648.74              | 19,450,646.81                                 | 65.17                                            | 2.33                     | -NA-                           | -NA-                           | 12.10                         | 20.71                         | 1.85                       | -10.76                  | -10.34                     | -6.17                   | -NA-               | -NA-             |
| Asia ex Australia Industrial  | JPY  | 2,906.25              | 2,268,749.45                                  | 21.82                                            | 4.59                     | -NA-                           | -NA-                           | 15.24                         | 16.17                         | -6.16                      | -10.38                  | -8.21                      | -12.18                  | -NA-               | -NA-             |
| Asia ex Australia Office      | JPY  | 1,875.65              | 4,288,010.70                                  | 52.77                                            | 3.08                     | -NA-                           | -NA-                           | 13.58                         | 19.03                         | -1.64                      | -10.12                  | -8.73                      | -10.30                  | -NA-               | -NA-             |
| Asia ex Australia Residential | JPY  | 3,554.30              | 658,513.62                                    | 15.94                                            | 4.58                     | -NA-                           | -NA-                           | 11.44                         | 20.10                         | 3.68                       | -14.55                  | -7.79                      | -16.65                  | -NA-               | -NA-             |
| Asia ex Australia Retail      | JPY  | 2,480.67              | 3,180,037.81                                  | 29.42                                            | 4.25                     | -NA-                           | -NA-                           | 18.19                         | 22.43                         | 5.17                       | -10.19                  | -10.14                     | -10.00                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return               |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | JPY  | 3,000.86              | 291,677.51                                    | 1.12                                             | 3.07                     | -NA-                           | -NA-                           | 32.11                         | 59.27                         | 46.42                      | 1.95                    | -7.27                      | 18.60                   | -NA-               | -NA-             |
| Europe Retail                    | JPY  | 1,683.39              | 7,339,050.82                                  | 23.76                                            | 3.77                     | -NA-                           | -NA-                           | 19.75                         | 30.63                         | 14.86                      | 1.65                    | -5.52                      | 5.76                    | -NA-               | -NA-             |
| Europe Residential               | JPY  | 1,144.92              | 4,403,144.19                                  | 16.01                                            | 2.07                     | -NA-                           | -NA-                           | 28.62                         | 39.07                         | 32.70                      | 10.81                   | 1.19                       | 8.98                    | -NA-               | -NA-             |
| Europe Office                    | JPY  | 2,280.73              | 3,109,188.19                                  | 12.72                                            | 2.54                     | -NA-                           | -NA-                           | 20.08                         | 28.97                         | 22.37                      | 1.34                    | -4.70                      | 10.17                   | -NA-               | -NA-             |
| Europe Industrial                | JPY  | 806.84                | 1,000,923.97                                  | 4.23                                             | 3.96                     | -NA-                           | -NA-                           | 25.01                         | 45.45                         | 28.57                      | 0.69                    | -7.24                      | 16.18                   | -NA-               | -NA-             |
| Europe Healthcare                | JPY  | 1,402.40              | 257,993.29                                    | 1.14                                             | 5.09                     | -NA-                           | -NA-                           | 16.48                         | 22.22                         | 17.64                      | -4.18                   | -6.22                      | 3.96                    | -NA-               | -NA-             |
| Europe Diversified               | JPY  | 1,771.95              | 9,566,725.30                                  | 42.70                                            | 3                        | -NA-                           | -NA-                           | 22.13                         | 33.91                         | 21.27                      | 1.76                    | -4.74                      | 7.17                    | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | JPY  | 1,028.33              | 89,882.89                                     | 100.00                                           | 0                        | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | JPY  | 2,389.73              | 5,208,530.97                                  | 40.58                                            | 4.2                      | -NA-                           | -NA-                           | 17.24                         | 29.88                         | 12.83                      | 2.40                    | -5.06                      | 4.58                    | -NA-               | -NA-             |
| Eurozone Residential             | JPY  | 1,146.56              | 3,954,471.25                                  | 51.84                                            | 2.14                     | -NA-                           | -NA-                           | 28.27                         | 36.11                         | 31.13                      | 11.44                   | 1.63                       | 6.30                    | -NA-               | -NA-             |
| Eurozone Office                  | JPY  | 1,431.46              | 1,346,691.99                                  | 36.66                                            | 2.81                     | -NA-                           | -NA-                           | 9.01                          | 25.09                         | 7.60                       | 2.69                    | -3.36                      | 4.46                    | -NA-               | -NA-             |
| Eurozone Industrial              | JPY  | 1,901.71              | 134,726.07                                    | 5.15                                             | 4.78                     | -NA-                           | -NA-                           | 29.94                         | 43.96                         | 29.47                      | 2.21                    | -1.93                      | 11.53                   | -NA-               | -NA-             |
| Eurozone Diversified             | JPY  | 1,732.41              | 2,191,703.29                                  | 47.50                                            | 4.17                     | -NA-                           | -NA-                           | 15.74                         | 27.44                         | 6.34                       | 2.46                    | -2.85                      | 2.92                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | JPY  | 3,000.86              | 291,677.51                                    | 2.83                                             | 3.07                     | -NA-                           | -NA-                           | 32.11                         | 59.27                         | 46.42                      | 1.95                    | -7.27                      | 18.60                   | -NA-               | -NA-             |
| UK Retail                        | JPY  | 1,094.20              | 2,130,519.85                                  | 21.24                                            | 2.71                     | -NA-                           | -NA-                           | 23.82                         | 32.48                         | 19.94                      | -0.14                   | -6.61                      | 8.61                    | -NA-               | -NA-             |
| UK Residential                   | JPY  | 1,052.67              | 448,672.94                                    | 3.37                                             | 1.46                     | -NA-                           | -NA-                           | 29.30                         | 59.54                         | 34.62                      | 5.62                    | -2.55                      | 33.99                   | -NA-               | -NA-             |
| UK Industrial                    | JPY  | 642.30                | 866,197.90                                    | 1.79                                             | 3.83                     | -NA-                           | -NA-                           | 24.04                         | 45.77                         | 28.63                      | 0.45                    | -8.01                      | 17.03                   | -NA-               | -NA-             |
| UK Healthcare                    | JPY  | 1,402.40              | 257,993.29                                    | 0.45                                             | 5.09                     | -NA-                           | -NA-                           | 16.48                         | 22.22                         | 17.64                      | -4.18                   | -6.22                      | 3.96                    | -NA-               | -NA-             |
| UK Diversified                   | JPY  | 1,399.27              | 5,463,163.60                                  | 8.70                                             | 2.44                     | -NA-                           | -NA-                           | 27.30                         | 38.57                         | 30.25                      | 0.81                    | -6.14                      | 10.14                   | -NA-               | -NA-             |
| UK Office                        | JPY  | 2,594.55              | 863,895.93                                    | 1.41                                             | 1.16                     | -NA-                           | -NA-                           | 34.18                         | 46.87                         | 42.98                      | 1.52                    | -5.94                      | 19.91                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

|                                 |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|---------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description               | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America Self Storage      | JPY  | 4,861.55              | 5,400,901.96                                  | 6.66                                             | 3.3                      | -NA-                           | -NA-                           | 32.35                         | 37.80                         | 45.07                      | 8.35                    | -4.14                      | 14.69                   | -NA-               | -NA-             |
| North America Retail            | JPY  | 1,979.34              | 21,365,155.81                                 | 28.24                                            | 3.99                     | -NA-                           | -NA-                           | 22.50                         | 22.04                         | 15.99                      | -0.36                   | -7.70                      | -5.31                   | -NA-               | -NA-             |
| North America Residential       | JPY  | 2,958.82              | 14,056,850.45                                 | 23.54                                            | 3.32                     | -NA-                           | -NA-                           | 21.89                         | 25.52                         | 26.16                      | 0.01                    | -6.79                      | 2.64                    | -NA-               | -NA-             |
| North America Office            | JPY  | 1,770.79              | 9,876,081.40                                  | 15.01                                            | 3.55                     | -NA-                           | -NA-                           | 16.29                         | 22.35                         | 9.11                       | -6.12                   | -10.67                     | -9.48                   | -NA-               | -NA-             |
| North America Lodging/Resorts   | JPY  | 1,436.40              | 5,765,936.23                                  | 8.31                                             | 4.19                     | -NA-                           | -NA-                           | 20.59                         | 30.52                         | 5.67                       | -9.03                   | -9.49                      | -16.81                  | -NA-               | -NA-             |
| North America Industrial        | JPY  | 941.62                | 3,793,413.06                                  | 5.20                                             | 4                        | -NA-                           | -NA-                           | 21.97                         | 23.70                         | 10.84                      | -0.97                   | -9.03                      | -9.88                   | -NA-               | -NA-             |
| North America Industrial/Office | JPY  | 1,327.24              | 2,137,436.80                                  | 2.85                                             | 5.41                     | -NA-                           | -NA-                           | 16.73                         | 18.95                         | 8.27                       | -5.46                   | -10.85                     | -11.07                  | -NA-               | -NA-             |
| North America Healthcare        | JPY  | 3,146.18              | 10,486,913.72                                 | 13.73                                            | 5.75                     | -NA-                           | -NA-                           | 17.00                         | 19.51                         | 9.68                       | -2.09                   | -8.63                      | -12.01                  | -NA-               | -NA-             |
| North America Diversified       | JPY  | 1,772.85              | 8,187,259.24                                  | 12.05                                            | 4.27                     | -NA-                           | -NA-                           | 15.27                         | 18.57                         | 5.76                       | -7.13                   | -9.37                      | -11.71                  | -NA-               | -NA-             |
|                                 |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| United States Specialty         | JPY  | -                     | -                                             | 0.00                                             | -NA-                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
| United States Self Storage      | JPY  | 4,861.55              | 5,400,901.96                                  | 7.02                                             | 3.3                      | -NA-                           | -NA-                           | 32.35                         | 37.80                         | 45.07                      | 8.35                    | -4.14                      | 14.69                   | -NA-               | -NA-             |
| United States Retail            | JPY  | 1,943.30              | 20,136,625.76                                 | 28.06                                            | 3.89                     | -NA-                           | -NA-                           | 23.39                         | 23.30                         | 17.59                      | 0.39                    | -7.53                      | -4.82                   | -NA-               | -NA-             |
| United States Residential       | JPY  | 2,927.66              | 13,450,184.00                                 | 25.94                                            | 3.26                     | -NA-                           | -NA-                           | 22.31                         | 26.75                         | 28.08                      | 0.39                    | -6.82                      | 3.31                    | -NA-               | -NA-             |
| United States Office            | JPY  | 1,808.00              | 9,421,441.16                                  | 24.43                                            | 3.38                     | -NA-                           | -NA-                           | 16.44                         | 23.20                         | 10.64                      | -5.76                   | -10.67                     | -8.98                   | -NA-               | -NA-             |
| United States Lodging/Resorts   | JPY  | 1,401.28              | 5,719,081.56                                  | 9.78                                             | 4.16                     | -NA-                           | -NA-                           | 20.83                         | 30.74                         | 5.78                       | -9.07                   | -9.56                      | -16.80                  | -NA-               | -NA-             |
| United States Industrial        | JPY  | 964.76                | 3,550,102.41                                  | 6.50                                             | 3.84                     | -NA-                           | -NA-                           | 22.59                         | 24.70                         | 11.98                      | 0.05                    | -9.16                      | -9.74                   | -NA-               | -NA-             |
| United States Industrial/Office | JPY  | 1,356.75              | 2,059,236.63                                  | 4.03                                             | 5.29                     | -NA-                           | -NA-                           | 17.25                         | 19.83                         | 8.72                       | -5.10                   | -10.88                     | -11.44                  | -NA-               | -NA-             |
| United States Healthcare        | JPY  | 3,328.20              | 10,241,076.13                                 | 20.90                                            | 5.77                     | -NA-                           | -NA-                           | 17.16                         | 19.70                         | 9.98                       | -2.03                   | -8.64                      | -12.13                  | -NA-               | -NA-             |
| United States Diversified       | JPY  | 1,667.79              | 6,962,196.68                                  | 17.96                                            | 3.81                     | -NA-                           | -NA-                           | 16.61                         | 24.04                         | 10.98                      | -5.96                   | -9.19                      | -10.67                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Gross Total Return            |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Industrial             | AUD  | 680.10                | 92,904.54                                     | 5.46                                             | 4.12                     | -NA-                           | -NA-                           | 17.05                         | 20.57                         | 19.36                      | 4.13                    | -3.55                      | 5.70                    | -NA-               | -NA-             |
| Global Residential            | AUD  | 2,148.47              | 222,530.49                                    | 13.08                                            | 3.08                     | -NA-                           | -NA-                           | 17.23                         | 24.28                         | 43.65                      | 11.31                   | 0.49                       | 18.04                   | -NA-               | -NA-             |
| Global Self Storage           | AUD  | 3,669.29              | 66,258.96                                     | 3.90                                             | 3.29                     | -NA-                           | -NA-                           | 28.63                         | 35.87                         | 64.16                      | 18.23                   | 1.33                       | 31.20                   | -NA-               | -NA-             |
| Global Retail                 | AUD  | 1,509.74              | 422,898.48                                    | 24.86                                            | 4.07                     | -NA-                           | -NA-                           | 17.55                         | 20.84                         | 28.49                      | 7.81                    | -2.06                      | 10.34                   | -NA-               | -NA-             |
| Global Office                 | AUD  | 1,519.14              | 204,724.04                                    | 12.04                                            | 3.31                     | -NA-                           | -NA-                           | 13.22                         | 19.97                         | 21.82                      | 2.93                    | -3.84                      | 6.18                    | -NA-               | -NA-             |
| Global Lodging/Resorts        | AUD  | 1,105.20              | 71,609.93                                     | 4.21                                             | 4.12                     | -NA-                           | -NA-                           | 17.10                         | 27.70                         | 20.05                      | -0.35                   | -4.02                      | -4.37                   | -NA-               | -NA-             |
| Global Industrial/Office      | AUD  | 1,063.71              | 36,230.84                                     | 2.13                                             | 5.13                     | -NA-                           | -NA-                           | 14.15                         | 17.68                         | 25.87                      | 3.67                    | -4.58                      | 4.18                    | -NA-               | -NA-             |
| Global Healthcare             | AUD  | 2,410.71              | 125,065.69                                    | 7.35                                             | 5.73                     | -NA-                           | -NA-                           | 13.85                         | 17.28                         | 24.35                      | 7.13                    | -3.18                      | 0.85                    | -NA-               | -NA-             |
| Global Diversified            | AUD  | 1,244.89              | 458,640.63                                    | 26.97                                            | 3.05                     | -NA-                           | -NA-                           | 11.72                         | 20.51                         | 20.08                      | 1.61                    | -3.50                      | 9.06                    | -NA-               | -NA-             |
| Asia Retail                   | AUD  | 1,452.44              | 88,794.94                                     | 20.31                                            | 4.59                     | -NA-                           | -NA-                           | 13.90                         | 18.24                         | 20.24                      | 1.49                    | -3.45                      | 7.77                    | -NA-               | -NA-             |
| Asia Residential              | AUD  | 2,791.48              | 7,664.79                                      | 1.75                                             | 4.58                     | -NA-                           | -NA-                           | 8.37                          | 17.72                         | 17.26                      | -6.46                   | -2.35                      | -4.81                   | -NA-               | -NA-             |
| Asia Office                   | AUD  | 1,488.61              | 53,581.58                                     | 12.26                                            | 3.28                     | -NA-                           | -NA-                           | 11.40                         | 16.57                         | 11.15                      | -1.45                   | -3.47                      | 2.71                    | -NA-               | -NA-             |
| Asia Industrial               | AUD  | 757.23                | 37,100.70                                     | 8.49                                             | 4.32                     | -NA-                           | -NA-                           | 15.10                         | 15.69                         | 7.95                       | -2.13                   | -3.96                      | 2.65                    | -NA-               | -NA-             |
| Asia Diversified              | AUD  | 1,199.51              | 249,973.36                                    | 57.19                                            | 2.63                     | -NA-                           | -NA-                           | 9.28                          | 17.82                         | 13.80                      | -2.27                   | -5.15                      | 6.55                    | -NA-               | -NA-             |
| Asia Ex Lodging/Resorts       | AUD  | 3,535.69              | 3,462.07                                      | 0.79                                             | 4.1                      | -NA-                           | -NA-                           | 8.77                          | 13.07                         | 25.74                      | -3.21                   | -4.02                      | 4.27                    | -NA-               | -NA-             |
| Asia Office/Industrial        | AUD  | 881.32                | 7,076.50                                      | 100.00                                           | 0                        | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | 0.96                    | -5.27                      | -NA-                    | -NA-               | -NA-             |
| Asia ex Australia Diversified | AUD  | 1,285.33              | 226,396.43                                    | 65.17                                            | 2.33                     | -NA-                           | -NA-                           | 9.02                          | 18.32                         | 15.19                      | -2.31                   | -5.05                      | 7.15                    | -NA-               | -NA-             |
| Asia ex Australia Industrial  | AUD  | 2,265.67              | 26,407.18                                     | 7.60                                             | 4.59                     | -NA-                           | -NA-                           | 12.07                         | 13.88                         | 6.13                       | -1.89                   | -2.80                      | 0.29                    | -NA-               | -NA-             |
| Asia ex Australia Office      | AUD  | 1,462.23              | 49,910.44                                     | 14.37                                            | 3.08                     | -NA-                           | -NA-                           | 10.46                         | 16.67                         | 11.24                      | -1.61                   | -3.35                      | 2.44                    | -NA-               | -NA-             |
| Asia ex Australia Residential | AUD  | 2,770.89              | 7,664.79                                      | 2.21                                             | 4.58                     | -NA-                           | -NA-                           | 8.37                          | 17.72                         | 17.26                      | -6.46                   | -2.35                      | -4.81                   | -NA-               | -NA-             |
| Asia ex Australia Retail      | AUD  | 1,933.90              | 37,014.15                                     | 10.65                                            | 4.25                     | -NA-                           | -NA-                           | 14.94                         | 20.01                         | 18.94                      | -1.68                   | -4.84                      | 2.78                    | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

|                                  |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | AUD  | 2,339.43              | 3,394.99                                      | 1.12                                             | 3.07                     | -NA-                           | -NA-                           | 28.48                         | 56.12                         | 65.59                      | 11.61                   | -1.80                      | 35.44                   | -NA-               | -NA-             |
| Europe Retail                    | AUD  | 1,312.35              | 85,423.12                                     | 28.26                                            | 3.77                     | -NA-                           | -NA-                           | 16.46                         | 28.05                         | 29.89                      | 11.27                   | 0.05                       | 20.78                   | -NA-               | -NA-             |
| Europe Residential               | AUD  | 892.57                | 51,250.54                                     | 16.96                                            | 2.07                     | -NA-                           | -NA-                           | 25.08                         | 36.32                         | 50.08                      | 21.31                   | 7.16                       | 24.46                   | -NA-               | -NA-             |
| Europe Office                    | AUD  | 1,778.02              | 36,189.50                                     | 11.97                                            | 2.54                     | -NA-                           | -NA-                           | 16.78                         | 26.42                         | 38.39                      | 10.94                   | 0.92                       | 25.82                   | -NA-               | -NA-             |
| Europe Industrial                | AUD  | 629.00                | 11,650.29                                     | 3.85                                             | 3.96                     | -NA-                           | -NA-                           | 21.58                         | 42.57                         | 45.40                      | 10.22                   | -1.76                      | 32.68                   | -NA-               | -NA-             |
| Europe Healthcare                | AUD  | 1,093.29              | 3,002.92                                      | 0.99                                             | 5.09                     | -NA-                           | -NA-                           | 13.28                         | 19.80                         | 33.05                      | 4.90                    | -0.69                      | 18.72                   | -NA-               | -NA-             |
| Europe Diversified               | AUD  | 1,381.39              | 111,352.21                                    | 36.84                                            | 3                        | -NA-                           | -NA-                           | 18.77                         | 31.26                         | 37.15                      | 11.39                   | 0.88                       | 22.40                   | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | AUD  | 757.01                | 987.92                                        | 100.00                                           | 0                        | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | AUD  | 1,863.00              | 60,624.86                                     | 40.58                                            | 4.2                      | -NA-                           | -NA-                           | 14.01                         | 27.32                         | 27.60                      | 12.09                   | 0.54                       | 19.43                   | -NA-               | -NA-             |
| Eurozone Residential             | AUD  | 893.84                | 46,028.20                                     | 30.81                                            | 2.14                     | -NA-                           | -NA-                           | 24.74                         | 33.42                         | 48.30                      | 21.99                   | 7.63                       | 21.40                   | -NA-               | -NA-             |
| Eurozone Office                  | AUD  | 1,115.94              | 15,674.86                                     | 10.49                                            | 2.81                     | -NA-                           | -NA-                           | 6.01                          | 22.62                         | 21.69                      | 12.42                   | 2.34                       | 19.29                   | -NA-               | -NA-             |
| Eurozone Industrial              | AUD  | 1,482.55              | 1,568.15                                      | 1.05                                             | 4.78                     | -NA-                           | -NA-                           | 26.37                         | 41.11                         | 46.42                      | 11.89                   | 3.85                       | 27.37                   | -NA-               | -NA-             |
| Eurozone Diversified             | AUD  | 1,350.56              | 25,510.40                                     | 17.07                                            | 4.17                     | -NA-                           | -NA-                           | 12.56                         | 24.92                         | 20.26                      | 12.16                   | 2.88                       | 17.54                   | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | AUD  | 2,339.43              | 3,394.99                                      | 2.83                                             | 3.07                     | -NA-                           | -NA-                           | 28.48                         | 56.12                         | 65.59                      | 11.61                   | -1.80                      | 35.44                   | -NA-               | -NA-             |
| UK Retail                        | AUD  | 853.02                | 24,798.25                                     | 20.64                                            | 2.71                     | -NA-                           | -NA-                           | 20.42                         | 29.87                         | 35.64                      | 9.32                    | -1.11                      | 24.04                   | -NA-               | -NA-             |
| UK Residential                   | AUD  | 820.65                | 5,222.34                                      | 4.35                                             | 1.46                     | -NA-                           | -NA-                           | 25.75                         | 56.38                         | 52.24                      | 15.62                   | 3.20                       | 53.01                   | -NA-               | -NA-             |
| UK Industrial                    | AUD  | 500.73                | 10,082.14                                     | 8.39                                             | 3.83                     | -NA-                           | -NA-                           | 20.63                         | 42.89                         | 45.47                      | 9.96                    | -2.58                      | 33.65                   | -NA-               | -NA-             |
| UK Healthcare                    | AUD  | 1,093.29              | 3,002.92                                      | 2.50                                             | 5.09                     | -NA-                           | -NA-                           | 13.28                         | 19.80                         | 33.05                      | 4.90                    | -0.69                      | 18.72                   | -NA-               | -NA-             |
| UK Diversified                   | AUD  | 1,090.85              | 63,588.67                                     | 52.93                                            | 2.44                     | -NA-                           | -NA-                           | 23.80                         | 35.83                         | 47.30                      | 10.35                   | -0.60                      | 25.78                   | -NA-               | -NA-             |
| UK Office                        | AUD  | 2,022.68              | 10,055.34                                     | 8.37                                             | 1.16                     | -NA-                           | -NA-                           | 30.49                         | 43.96                         | 61.70                      | 11.13                   | -0.39                      | 36.94                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

|                                 |      |             | Free<br>Float<br>Mkt Cap<br>Ccy (m) | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|---------------------------------|------|-------------|-------------------------------------|----------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|
| Gross Total Return              |      | Close Value | Aug-15                              | Aug-15                                 | Aug-15         | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              |                    |                  |
| Index Description               | Curr | Aug-15      | Aug-15                              | Aug-15                                 | Aug-15         | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              | Vlty (%)           | Vlty (%)         |
| North America Self Storage      | AUD  | 3,790.00    | 62,863.97                           | 6.66                                   | 3.3            | -NA-             | -NA-             | 28.71            | 35.07            | 64.06            | 18.61            | 1.51             | 30.98            | -NA-               | -NA-             |
| North America Retail            | AUD  | 1,543.07    | 248,680.42                          | 26.35                                  | 3.99           | -NA-             | -NA-             | 19.13            | 19.63            | 31.18            | 9.08             | -2.25            | 8.14             | -NA-               | -NA-             |
| North America Residential       | AUD  | 2,306.65    | 163,615.16                          | 17.34                                  | 3.32           | -NA-             | -NA-             | 18.54            | 23.04            | 42.67            | 9.48             | -1.29            | 17.22            | -NA-               | -NA-             |
| North America Office            | AUD  | 1,380.48    | 114,952.97                          | 12.18                                  | 3.55           | -NA-             | -NA-             | 13.10            | 19.94            | 23.39            | 2.76             | -5.40            | 3.38             | -NA-               | -NA-             |
| North America Lodging/Resorts   | AUD  | 1,119.80    | 67,112.80                           | 7.11                                   | 4.19           | -NA-             | -NA-             | 17.27            | 27.94            | 19.51            | -0.42            | -4.15            | -5.00            | -NA-               | -NA-             |
| North America Industrial        | AUD  | 734.07      | 44,153.55                           | 4.68                                   | 4              | -NA-             | -NA-             | 18.62            | 21.26            | 25.36            | 8.41             | -3.66            | 2.91             | -NA-               | -NA-             |
| North America Industrial/Office | AUD  | 1,034.70    | 24,878.76                           | 2.64                                   | 5.41           | -NA-             | -NA-             | 13.52            | 16.60            | 22.44            | 3.50             | -5.59            | 1.56             | -NA-               | -NA-             |
| North America Healthcare        | AUD  | 2,452.72    | 122,062.77                          | 12.94                                  | 5.75           | -NA-             | -NA-             | 13.78            | 17.15            | 24.04            | 7.18             | -3.24            | 0.49             | -NA-               | -NA-             |
| North America Diversified       | AUD  | 1,382.09    | 95,295.87                           | 10.10                                  | 4.27           | -NA-             | -NA-             | 12.10            | 16.22            | 19.61            | 1.66             | -4.02            | 0.83             | -NA-               | -NA-             |
| United States Self Storage      | AUD  | 3,790.00    | 62,863.97                           | 7.02                                   | 3.3            | -NA-             | -NA-             | 28.71            | 35.07            | 64.06            | 18.61            | 1.51             | 30.98            | -NA-               | -NA-             |
| United States Retail            | AUD  | 1,514.97    | 234,380.90                          | 26.17                                  | 3.89           | -NA-             | -NA-             | 20.00            | 20.86            | 32.98            | 9.90             | -2.07            | 8.70             | -NA-               | -NA-             |
| United States Residential       | AUD  | 2,282.37    | 156,553.85                          | 17.48                                  | 3.26           | -NA-             | -NA-             | 18.95            | 24.24            | 44.85            | 9.90             | -1.33            | 17.98            | -NA-               | -NA-             |
| United States Office            | AUD  | 1,409.49    | 109,661.17                          | 12.25                                  | 3.38           | -NA-             | -NA-             | 13.24            | 20.76            | 25.13            | 3.16             | -5.40            | 3.94             | -NA-               | -NA-             |
| United States Lodging/Resorts   | AUD  | 1,092.42    | 66,567.43                           | 7.43                                   | 4.16           | -NA-             | -NA-             | 17.50            | 28.15            | 19.63            | -0.46            | -4.23            | -4.98            | -NA-               | -NA-             |
| United States Industrial        | AUD  | 752.12      | 41,321.53                           | 4.61                                   | 3.84           | -NA-             | -NA-             | 19.22            | 22.24            | 26.64            | 9.53             | -3.80            | 3.08             | -NA-               | -NA-             |
| United States Industrial/Office | AUD  | 1,057.71    | 23,968.55                           | 2.68                                   | 5.29           | -NA-             | -NA-             | 14.02            | 17.46            | 22.96            | 3.89             | -5.62            | 1.14             | -NA-               | -NA-             |
| United States Healthcare        | AUD  | 2,594.62    | 119,201.34                          | 13.31                                  | 5.77           | -NA-             | -NA-             | 13.94            | 17.33            | 24.38            | 7.24             | -3.26            | 0.35             | -NA-               | -NA-             |
| United States Diversified       | AUD  | 1,300.19    | 81,036.71                           | 13.57                                  | 3.81           | -NA-             | -NA-             | 13.40            | 21.59            | 25.51            | 2.94             | -3.83            | 2.01             | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

|                               |      |             | Free Float | Free Float |         |            |            |           |           |         |         |         |         |          |          |
|-------------------------------|------|-------------|------------|------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
| Price Return                  |      | Close Value | Mkt Cap    | Mkt Cap    | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36 M     |
| Index Description             | Curr | Aug-15      | Ccy (m)    | (%) Weight | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
|                               |      |             | Aug-15     | Aug-15     | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Global Self Storage           | EUR  | 3,071.31    | 41,922.62  | 3.90       | 0.00    | -NA-       | -NA-       | 22.06     | 20.65     | 41.60   | 8.35    | -3.54   | 20.64   | -NA-     | -NA-     |
| Global Retail                 | EUR  | 1,114.45    | 267,571.51 | 24.86      | 0.00    | -NA-       | -NA-       | 10.59     | 6.55      | 10.23   | -1.97   | -7.26   | 0.47    | -NA-     | -NA-     |
| Global Residential            | EUR  | 1,745.55    | 140,796.96 | 13.08      | 0.00    | -NA-       | -NA-       | 11.26     | 10.30     | 24.11   | 1.85    | -4.44   | 8.30    | -NA-     | -NA-     |
| Global Office                 | EUR  | 1,194.89    | 129,530.66 | 12.04      | 0.00    | -NA-       | -NA-       | 7.16      | 6.54      | 5.38    | -5.88   | -8.59   | -2.52   | -NA-     | -NA-     |
| Global Lodging/Resorts        | EUR  | 901.00      | 45,308.22  | 4.21       | 0.00    | -NA-       | -NA-       | 11.40     | 13.30     | 3.21    | -8.80   | -8.70   | -12.35  | -NA-     | -NA-     |
| Global Industrial/Office      | EUR  | 704.14      | 22,923.56  | 2.13       | 0.00    | -NA-       | -NA-       | 6.35      | 2.74      | 6.62    | -5.38   | -9.45   | -5.24   | -NA-     | -NA-     |
| Global Industrial             | EUR  | 494.27      | 58,781.50  | 5.46       | 0.00    | -NA-       | -NA-       | 10.26     | 6.51      | 2.49    | -4.98   | -8.53   | -3.41   | -NA-     | -NA-     |
| Global Healthcare             | EUR  | 1,589.01    | 79,130.14  | 7.35       | 0.00    | -NA-       | -NA-       | 6.00      | 2.35      | 5.44    | -2.63   | -8.45   | -8.72   | -NA-     | -NA-     |
| Global Diversified            | EUR  | 1,034.49    | 290,185.88 | 26.97      | 0.00    | -NA-       | -NA-       | 5.93      | 7.18      | 3.93    | -6.98   | -8.23   | 0.17    | -NA-     | -NA-     |
|                               |      |             |            |            |         |            |            |           |           |         |         |         |         |          |          |
| Asia Retail                   | EUR  | 981.98      | 56,181.32  | 20.15      | 0.00    | -NA-       | -NA-       | 6.27      | 3.56      | 2.54    | -8.09   | -9.16   | -2.58   | -NA-     | -NA-     |
| Asia Residential              | EUR  | 2,456.05    | 4,849.58   | 1.74       | 0.00    | -NA-       | -NA-       | 2.30      | 3.65      | 0.51    | -15.72  | -7.97   | -14.28  | -NA-     | -NA-     |
| Asia Office                   | EUR  | 1,151.87    | 33,901.53  | 12.16      | 0.00    | -NA-       | -NA-       | 5.18      | 3.39      | -3.95   | -10.01  | -8.26   | -5.83   | -NA-     | -NA-     |
| Asia Industrial               | EUR  | 492.59      | 23,473.93  | 8.42       | 0.00    | -NA-       | -NA-       | 8.13      | 2.15      | -7.36   | -11.04  | -9.18   | -6.35   | -NA-     | -NA-     |
| Asia Diversified              | EUR  | 1,058.67    | 158,160.30 | 56.74      | 0.00    | -NA-       | -NA-       | 4.25      | 5.42      | -0.95   | -10.46  | -9.77   | -1.64   | -NA-     | -NA-     |
| Asia Lodging/Resorts          | EUR  | 510.14      | 2,190.48   | 0.77       | 0.00    | -NA-       | -NA-       | 1.61      | -0.86     | 7.99    | -11.93  | -9.36   | -4.28   | -NA-     | -NA-     |
| Asia Office/Industrial        | EUR  | 1,056.08    | 4,477.36   | 100.00     | 0.00    | -NA-       | -NA-       | -NA-      | -NA-      | -NA-    | -7.40   | -9.82   | -NA-    | -NA-     | -NA-     |
|                               |      |             |            |            |         |            |            |           |           |         |         |         |         |          |          |
| Asia ex Australia Diversified | EUR  | 1,199.73    | 143,242.97 | 65.17      | 0.00    | -NA-       | -NA-       | 4.47      | 6.29      | 0.54    | -10.51  | -9.68   | -0.94   | -NA-     | -NA-     |
| Asia ex Australia Industrial  | EUR  | 1,517.68    | 16,708.05  | 7.60       | 0.00    | -NA-       | -NA-       | 5.36      | 0.65      | -8.97   | -11.15  | -8.33   | -8.77   | -NA-     | -NA-     |
| Asia ex Australia Office      | EUR  | 1,182.28    | 31,578.76  | 14.37      | 0.00    | -NA-       | -NA-       | 4.57      | 3.73      | -3.66   | -10.18  | -8.16   | -6.00   | -NA-     | -NA-     |
| Asia ex Australia Residential | EUR  | 2,439.68    | 4,849.58   | 2.21       | 0.00    | -NA-       | -NA-       | 2.30      | 3.65      | 0.51    | -15.72  | -7.97   | -14.28  | -NA-     | -NA-     |
| Asia ex Australia Retail      | EUR  | 1,503.76    | 23,419.17  | 10.65      | 0.00    | -NA-       | -NA-       | 8.27      | 5.93      | 1.97    | -10.50  | -9.88   | -6.29   | -NA-     | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

198

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## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                     |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | EUR  | 2,104.08              | 2,148.04                                      | 1.12                                             | 0.00                     | -NA-                           | -NA-                           | 21.63                         | 38.46                         | 42.63                      | 1.94                    | -6.52                      | 23.87                   | -NA-               | -NA-             |
| Europe Retail                    | EUR  | 996.76                | 54,047.94                                     | 28.26                                            | 0.00                     | -NA-                           | -NA-                           | 9.31                          | 12.75                         | 11.62                      | 0.95                    | -4.95                      | 9.34                    | -NA-               | -NA-             |
| Europe Residential               | EUR  | 818.06                | 32,426.66                                     | 16.96                                            | 0.00                     | -NA-                           | -NA-                           | 20.29                         | 22.74                         | 30.46                      | 11.26                   | 2.01                       | 13.92                   | -NA-               | -NA-             |
| Europe Office                    | EUR  | 1,423.35              | 22,897.41                                     | 11.97                                            | 0.00                     | -NA-                           | -NA-                           | 10.56                         | 12.38                         | 20.19                      | 1.69                    | -3.93                      | 15.16                   | -NA-               | -NA-             |
| Europe Industrial                | EUR  | 457.16                | 7,371.24                                      | 3.85                                             | 0.00                     | -NA-                           | -NA-                           | 13.20                         | 24.30                         | 24.94                      | 0.44                    | -7.09                      | 20.15                   | -NA-               | -NA-             |
| Europe Healthcare                | EUR  | 752.50                | 1,899.97                                      | 0.99                                             | 0.00                     | -NA-                           | -NA-                           | 4.36                          | 2.93                          | 11.36                      | -4.63                   | -5.95                      | 6.82                    | -NA-               | -NA-             |
| Europe Diversified               | EUR  | 1,039.46              | 70,453.50                                     | 36.84                                            | 0.00                     | -NA-                           | -NA-                           | 11.55                         | 15.97                         | 18.35                      | 1.92                    | -4.03                      | 11.56                   | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | EUR  | 656.29                | 656.62                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | EUR  | 1,322.59              | 38,357.87                                     | 40.58                                            | 0.00                     | -NA-                           | -NA-                           | 6.30                          | 11.62                         | 9.23                       | 1.51                    | -4.33                      | 7.66                    | -NA-               | -NA-             |
| Eurozone Residential             | EUR  | 815.26                | 29,122.44                                     | 30.81                                            | 0.00                     | -NA-                           | -NA-                           | 19.91                         | 20.07                         | 28.76                      | 11.89                   | 2.45                       | 10.95                   | -NA-               | -NA-             |
| Eurozone Office                  | EUR  | 770.81                | 9,917.62                                      | 10.49                                            | 0.00                     | -NA-                           | -NA-                           | -1.08                         | 7.86                          | 4.95                       | 3.11                    | -2.58                      | 9.20                    | -NA-               | -NA-             |
| Eurozone Industrial              | EUR  | 965.84                | 992.18                                        | 1.05                                             | 0.00                     | -NA-                           | -NA-                           | 17.36                         | 22.17                         | 24.21                      | 2.63                    | -1.14                      | 13.45                   | -NA-               | -NA-             |
| Eurozone Diversified             | EUR  | 964.68                | 16,140.65                                     | 17.07                                            | 0.00                     | -NA-                           | -NA-                           | 4.71                          | 9.22                          | 3.08                       | 2.69                    | -2.16                      | 5.89                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | EUR  | 2,104.08              | 2,148.04                                      | 2.83                                             | 0.00                     | -NA-                           | -NA-                           | 21.63                         | 38.46                         | 42.63                      | 1.94                    | -6.52                      | 23.87                   | -NA-               | -NA-             |
| UK Retail                        | EUR  | 724.10                | 15,690.07                                     | 20.64                                            | 0.00                     | -NA-                           | -NA-                           | 14.44                         | 15.76                         | 17.65                      | -0.39                   | -6.44                      | 13.50                   | -NA-               | -NA-             |
| UK Residential                   | EUR  | 800.13                | 3,304.22                                      | 4.35                                             | 0.00                     | -NA-                           | -NA-                           | 21.48                         | 41.52                         | 33.74                      | 6.05                    | -1.76                      | 41.75                   | -NA-               | -NA-             |
| UK Industrial                    | EUR  | 368.02                | 6,379.06                                      | 8.39                                             | 0.00                     | -NA-                           | -NA-                           | 12.27                         | 24.70                         | 25.21                      | 0.11                    | -7.96                      | 21.30                   | -NA-               | -NA-             |
| UK Healthcare                    | EUR  | 752.50                | 1,899.97                                      | 2.50                                             | 0.00                     | -NA-                           | -NA-                           | 4.36                          | 2.93                          | 11.36                      | -4.63                   | -5.95                      | 6.82                    | -NA-               | -NA-             |
| UK Diversified                   | EUR  | 847.37                | 40,233.10                                     | 52.93                                            | 0.00                     | -NA-                           | -NA-                           | 16.81                         | 20.41                         | 27.54                      | 0.88                    | -5.44                      | 15.60                   | -NA-               | -NA-             |
| UK Office                        | EUR  | 1,908.93              | 6,362.10                                      | 8.37                                             | 0.00                     | -NA-                           | -NA-                           | 25.74                         | 30.16                         | 42.37                      | 1.72                    | -5.17                      | 26.86                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                    |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|---------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description               | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America Self Storage      | EUR  | 3,160.92              | 39,774.58                                     | 6.66                                             | 0.00                     | -NA-                           | -NA-                           | 22.14                         | 19.95                         | 41.53                      | 8.72                    | -3.37                      | 20.47                   | -NA-               | -NA-             |
| North America Retail            | EUR  | 1,174.88              | 157,342.24                                    | 26.35                                            | 0.00                     | -NA-                           | -NA-                           | 12.51                         | 5.78                          | 12.70                      | -0.61                   | -7.34                      | -1.12                   | -NA-               | -NA-             |
| North America Residential       | EUR  | 1,786.68              | 103,520.72                                    | 17.34                                            | 0.00                     | -NA-                           | -NA-                           | 12.32                         | 9.05                          | 23.17                      | 0.19                    | -6.12                      | 7.71                    | -NA-               | -NA-             |
| North America Office            | EUR  | 1,086.88              | 72,731.73                                     | 12.18                                            | 0.00                     | -NA-                           | -NA-                           | 7.18                          | 6.53                          | 6.64                       | -6.04                   | -10.12                     | -5.01                   | -NA-               | -NA-             |
| North America Lodging/Resorts   | EUR  | 913.89                | 42,462.85                                     | 7.11                                             | 0.00                     | -NA-                           | -NA-                           | 11.64                         | 13.54                         | 2.74                       | -8.83                   | -8.78                      | -12.94                  | -NA-               | -NA-             |
| North America Industrial        | EUR  | 557.82                | 27,936.33                                     | 4.68                                             | 0.00                     | -NA-                           | -NA-                           | 12.23                         | 7.42                          | 7.68                       | -0.70                   | -8.35                      | -5.62                   | -NA-               | -NA-             |
| North America Industrial/Office | EUR  | 686.86                | 15,741.01                                     | 2.64                                             | 0.00                     | -NA-                           | -NA-                           | 5.82                          | 1.90                          | 4.00                       | -5.72                   | -10.52                     | -7.83                   | -NA-               | -NA-             |
| North America Healthcare        | EUR  | 1,613.00              | 77,230.17                                     | 12.94                                            | 0.00                     | -NA-                           | -NA-                           | 5.95                          | 2.24                          | 5.20                       | -2.58                   | -8.51                      | -9.05                   | -NA-               | -NA-             |
| North America Diversified       | EUR  | 1,030.39              | 60,294.52                                     | 10.10                                            | 0.00                     | -NA-                           | -NA-                           | 5.18                          | 1.89                          | 2.19                       | -7.10                   | -8.88                      | -7.93                   | -NA-               | -NA-             |
| United States Self Storage      | EUR  | 3,160.92              | 39,774.58                                     | 7.02                                             | 0.00                     | -NA-                           | -NA-                           | 22.14                         | 19.95                         | 41.53                      | 8.72                    | -3.37                      | 20.47                   | -NA-               | -NA-             |
| United States Retail            | EUR  | 1,178.31              | 148,294.82                                    | 26.17                                            | 0.00                     | -NA-                           | -NA-                           | 13.53                         | 7.03                          | 14.37                      | 0.15                    | -7.17                      | -0.53                   | -NA-               | -NA-             |
| United States Residential       | EUR  | 1,780.42              | 99,052.97                                     | 17.48                                            | 0.00                     | -NA-                           | -NA-                           | 12.80                         | 10.18                         | 25.12                      | 0.59                    | -6.14                      | 8.47                    | -NA-               | -NA-             |
| United States Lodging/Resorts   | EUR  | 904.64                | 42,117.79                                     | 7.43                                             | 0.00                     | -NA-                           | -NA-                           | 11.95                         | 13.79                         | 2.87                       | -8.87                   | -8.86                      | -12.90                  | -NA-               | -NA-             |
| United States Industrial        | EUR  | 575.87                | 26,144.49                                     | 4.61                                             | 0.00                     | -NA-                           | -NA-                           | 12.94                         | 8.48                          | 8.96                       | 0.39                    | -8.45                      | -5.34                   | -NA-               | -NA-             |
| United States Industrial/Office | EUR  | 706.01                | 15,165.11                                     | 2.68                                             | 0.00                     | -NA-                           | -NA-                           | 6.41                          | 2.83                          | 4.61                       | -5.34                   | -10.54                     | -8.12                   | -NA-               | -NA-             |
| United States Healthcare        | EUR  | 1,722.81              | 75,419.71                                     | 13.31                                            | 0.00                     | -NA-                           | -NA-                           | 6.14                          | 2.43                          | 5.48                       | -2.52                   | -8.53                      | -9.18                   | -NA-               | -NA-             |
| United States Diversified       | EUR  | 1,022.99              | 51,272.63                                     | 9.05                                             | 0.00                     | -NA-                           | -NA-                           | 6.93                          | 7.07                          | 7.65                       | -5.81                   | -8.65                      | -6.53                   | -NA-               | -NA-             |
| United States Office            | EUR  | 1,113.00              | 69,383.57                                     | 12.25                                            | 0.00                     | -NA-                           | -NA-                           | 7.37                          | 7.35                          | 8.33                       | -5.64                   | -10.10                     | -4.38                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Index Description             | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
|                               |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Self Storage           | USD  | 2,917.56              | 46,974.29                                     | 3.90                                             | 0.00                     | -NA-                           | -NA-                           | 19.02                         | 16.00                         | 20.46                      | 8.96                    | -2.17                      | 11.71                   | -NA-               | -NA-             |
| Global Retail                 | USD  | 1,058.65              | 299,813.87                                    | 24.86                                            | 0.00                     | -NA-                           | -NA-                           | 7.84                          | 2.45                          | -6.23                      | -1.42                   | -5.95                      | -6.96                   | -NA-               | -NA-             |
| Global Residential            | USD  | 1,658.17              | 157,762.99                                    | 13.08                                            | 0.00                     | -NA-                           | -NA-                           | 8.49                          | 6.06                          | 5.58                       | 2.43                    | -3.08                      | 0.28                    | -NA-               | -NA-             |
| Global Office                 | USD  | 1,058.65              | 299,813.87                                    | 12.04                                            | 0.00                     | -NA-                           | -NA-                           | 7.84                          | 2.45                          | -6.23                      | -1.42                   | -5.95                      | -6.96                   | -NA-               | -NA-             |
| Global Lodging/Resorts        | USD  | 855.89                | 50,767.86                                     | 4.21                                             | 0.00                     | -NA-                           | -NA-                           | 8.62                          | 8.94                          | -12.20                     | -8.29                   | -7.41                      | -18.84                  | -NA-               | -NA-             |
| Global Industrial/Office      | USD  | 668.89                | 25,685.85                                     | 2.13                                             | 0.00                     | -NA-                           | -NA-                           | 3.70                          | -1.21                         | -9.30                      | -4.85                   | -8.17                      | -12.25                  | -NA-               | -NA-             |
| Global Industrial             | USD  | 469.53                | 65,864.67                                     | 5.46                                             | 0.00                     | -NA-                           | -NA-                           | 7.51                          | 2.41                          | -12.81                     | -4.44                   | -7.23                      | -10.56                  | -NA-               | -NA-             |
| Global Healthcare             | USD  | 1,509.46              | 88,665.32                                     | 7.35                                             | 0.00                     | -NA-                           | -NA-                           | 3.36                          | -1.59                         | -10.30                     | -2.08                   | -7.15                      | -15.48                  | -NA-               | -NA-             |
| Global Diversified            | USD  | 982.70                | 325,153.27                                    | 26.97                                            | 0.00                     | -NA-                           | -NA-                           | 3.29                          | 3.05                          | -11.59                     | -6.46                   | -6.93                      | -7.24                   | -NA-               | -NA-             |
| Asia Retail                   | USD  | 932.82                | 62,951.17                                     | 20.15                                            | 0.00                     | -NA-                           | -NA-                           | 3.63                          | -0.42                         | -12.77                     | -7.57                   | -7.88                      | -9.79                   | -NA-               | -NA-             |
| Asia Residential              | USD  | 2,333.09              | 5,433.95                                      | 1.74                                             | 0.00                     | -NA-                           | -NA-                           | -0.24                         | -0.34                         | -14.50                     | -15.24                  | -6.66                      | -20.63                  | -NA-               | -NA-             |
| Asia Office                   | USD  | 1,094.20              | 37,986.66                                     | 12.16                                            | 0.00                     | -NA-                           | -NA-                           | 2.56                          | -0.59                         | -18.29                     | -9.50                   | -6.96                      | -12.80                  | -NA-               | -NA-             |
| Asia Industrial               | USD  | 467.93                | 26,302.54                                     | 8.42                                             | 0.00                     | -NA-                           | -NA-                           | 5.44                          | -1.78                         | -21.20                     | -10.54                  | -7.89                      | -13.28                  | -NA-               | -NA-             |
| Asia Diversified              | USD  | 1,005.67              | 177,218.62                                    | 56.74                                            | 0.00                     | -NA-                           | -NA-                           | 1.65                          | 1.36                          | -15.74                     | -9.95                   | -8.49                      | -8.92                   | -NA-               | -NA-             |
| Asia Lodging/Resorts          | USD  | 436.70                | 2,454.44                                      | 0.77                                             | 0.00                     | -NA-                           | -NA-                           | -0.92                         | -4.67                         | -8.13                      | -11.43                  | -8.08                      | -11.36                  | -NA-               | -NA-             |
| Asia Office/Industrial        | USD  | 903.01                | 5,016.89                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -6.88                   | -8.55                      | -NA-                    | -NA-               | -NA-             |
| Asia ex Australia Diversified | USD  | 1,139.67              | 160,503.75                                    | 65.17                                            | 0.00                     | -NA-                           | -NA-                           | 1.87                          | 2.19                          | -14.47                     | -10.00                  | -8.40                      | -8.27                   | -NA-               | -NA-             |
| Asia ex Australia Industrial  | USD  | 1,454.45              | 18,721.37                                     | 7.60                                             | 0.00                     | -NA-                           | -NA-                           | 2.92                          | -3.22                         | -22.56                     | -10.65                  | -7.03                      | -15.52                  | -NA-               | -NA-             |
| Asia ex Australia Office      | USD  | 1,123.09              | 35,384.01                                     | 14.37                                            | 0.00                     | -NA-                           | -NA-                           | 1.97                          | -0.26                         | -18.04                     | -9.68                   | -6.86                      | -12.96                  | -NA-               | -NA-             |
| Asia ex Australia Residential | USD  | 2,317.54              | 5,433.95                                      | 2.21                                             | 0.00                     | -NA-                           | -NA-                           | -0.24                         | -0.34                         | -14.50                     | -15.24                  | -6.66                      | -20.63                  | -NA-               | -NA-             |
| Asia ex Australia Retail      | USD  | 1,428.48              | 26,241.18                                     | 10.65                                            | 0.00                     | -NA-                           | -NA-                           | 5.57                          | 1.85                          | -13.25                     | -9.99                   | -8.60                      | -13.23                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                     |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | USD  | 1,998.74              | 2,406.88                                      | 1.12                                             | 0.00                     | -NA-                           | -NA-                           | 18.60                         | 33.13                         | 21.33                      | 2.52                    | -5.20                      | 14.70                   | -NA-               | -NA-             |
| Europe Retail                    | USD  | 946.86                | 60,560.72                                     | 28.26                                            | 0.00                     | -NA-                           | -NA-                           | 6.59                          | 8.42                          | -5.05                      | 1.52                    | -3.61                      | 1.25                    | -NA-               | -NA-             |
| Europe Residential               | USD  | 777.11                | 36,334.07                                     | 16.96                                            | 0.00                     | -NA-                           | -NA-                           | 17.29                         | 18.02                         | 10.98                      | 11.89                   | 3.45                       | 5.49                    | -NA-               | -NA-             |
| Europe Office                    | USD  | 1,352.09              | 25,656.54                                     | 11.97                                            | 0.00                     | -NA-                           | -NA-                           | 7.81                          | 8.06                          | 2.24                       | 2.27                    | -2.57                      | 6.64                    | -NA-               | -NA-             |
| Europe Industrial                | USD  | 434.28                | 8,259.47                                      | 3.85                                             | 0.00                     | -NA-                           | -NA-                           | 10.38                         | 19.52                         | 6.28                       | 1.01                    | -5.78                      | 11.26                   | -NA-               | -NA-             |
| Europe Healthcare                | USD  | 714.83                | 2,128.92                                      | 0.99                                             | 0.00                     | -NA-                           | -NA-                           | 1.76                          | -1.03                         | -5.27                      | -4.09                   | -4.62                      | -1.08                   | -NA-               | -NA-             |
| Europe Diversified               | USD  | 987.42                | 78,943.15                                     | 36.84                                            | 0.00                     | -NA-                           | -NA-                           | 8.77                          | 11.51                         | 0.68                       | 2.50                    | -2.67                      | 3.31                    | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | USD  | 849.54                | 725.48                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | USD  | 1,256.38              | 42,980.00                                     | 40.58                                            | 0.00                     | -NA-                           | -NA-                           | 3.65                          | 7.33                          | -7.08                      | 2.08                    | -2.98                      | -0.31                   | -NA-               | -NA-             |
| Eurozone Residential             | USD  | 774.45                | 32,631.69                                     | 30.81                                            | 0.00                     | -NA-                           | -NA-                           | 16.92                         | 15.45                         | 9.53                       | 12.52                   | 3.90                       | 2.74                    | -NA-               | -NA-             |
| Eurozone Office                  | USD  | 732.22                | 11,112.70                                     | 10.49                                            | 0.00                     | -NA-                           | -NA-                           | -3.54                         | 3.71                          | -10.73                     | 3.69                    | -1.20                      | 1.12                    | -NA-               | -NA-             |
| Eurozone Industrial              | USD  | 917.49                | 1,111.74                                      | 1.05                                             | 0.00                     | -NA-                           | -NA-                           | 14.44                         | 17.47                         | 5.66                       | 3.21                    | 0.26                       | 5.05                    | -NA-               | -NA-             |
| Eurozone Diversified             | USD  | 916.38                | 18,085.60                                     | 17.07                                            | 0.00                     | -NA-                           | -NA-                           | 2.11                          | 5.02                          | -12.31                     | 3.27                    | -0.78                      | -1.94                   | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | USD  | 1,998.74              | 2,406.88                                      | 2.83                                             | 0.00                     | -NA-                           | -NA-                           | 18.60                         | 33.13                         | 21.33                      | 2.52                    | -5.20                      | 14.70                   | -NA-               | -NA-             |
| UK Retail                        | USD  | 687.85                | 17,580.72                                     | 20.64                                            | 0.00                     | -NA-                           | -NA-                           | 11.60                         | 11.30                         | 0.08                       | 0.17                    | -5.11                      | 5.10                    | -NA-               | -NA-             |
| UK Residential                   | USD  | 760.08                | 3,702.38                                      | 4.35                                             | 0.00                     | -NA-                           | -NA-                           | 18.46                         | 36.08                         | 13.77                      | 6.65                    | -0.37                      | 31.26                   | -NA-               | -NA-             |
| UK Industrial                    | USD  | 349.60                | 7,147.73                                      | 8.39                                             | 0.00                     | -NA-                           | -NA-                           | 9.48                          | 19.90                         | 6.51                       | 0.67                    | -6.65                      | 12.32                   | -NA-               | -NA-             |
| UK Healthcare                    | USD  | 714.83                | 2,128.92                                      | 2.50                                             | 0.00                     | -NA-                           | -NA-                           | 1.76                          | -1.03                         | -5.27                      | -4.09                   | -4.62                      | -1.08                   | -NA-               | -NA-             |
| UK Diversified                   | USD  | 804.95                | 45,081.19                                     | 52.93                                            | 0.00                     | -NA-                           | -NA-                           | 13.90                         | 15.78                         | 8.49                       | 1.45                    | -4.10                      | 7.05                    | -NA-               | -NA-             |
| UK Office                        | USD  | 1,813.37              | 7,128.74                                      | 8.37                                             | 0.00                     | -NA-                           | -NA-                           | 22.61                         | 25.15                         | 21.11                      | 2.29                    | -3.83                      | 17.47                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                    |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|---------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description               | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America Self Storage      | USD  | 3,002.67              | 44,567.41                                     | 6.66                                             | 0.00                     | -NA-                           | -NA-                           | 19.10                         | 15.33                         | 20.40                      | 9.33                    | -2.00                      | 11.56                   | -NA-               | -NA-             |
| North America Retail            | USD  | 1,116.06              | 176,301.98                                    | 26.35                                            | 0.00                     | -NA-                           | -NA-                           | 9.71                          | 1.71                          | -4.13                      | -0.05                   | -6.03                      | -8.44                   | -NA-               | -NA-             |
| North America Residential       | USD  | 1,697.24              | 115,994.97                                    | 17.34                                            | 0.00                     | -NA-                           | -NA-                           | 9.52                          | 4.85                          | 4.78                       | 0.76                    | -4.79                      | -0.26                   | -NA-               | -NA-             |
| North America Office            | USD  | 1,032.47              | 81,495.91                                     | 12.18                                            | 0.00                     | -NA-                           | -NA-                           | 4.51                          | 2.43                          | -9.28                      | -5.51                   | -8.84                      | -12.04                  | -NA-               | -NA-             |
| North America Lodging/Resorts   | USD  | 868.14                | 47,579.62                                     | 7.11                                             | 0.00                     | -NA-                           | -NA-                           | 8.86                          | 9.17                          | -12.61                     | -8.32                   | -7.49                      | -19.38                  | -NA-               | -NA-             |
| North America Industrial        | USD  | 529.90                | 31,302.66                                     | 4.68                                             | 0.00                     | -NA-                           | -NA-                           | 9.44                          | 3.29                          | -8.40                      | -0.14                   | -7.05                      | -12.61                  | -NA-               | -NA-             |
| North America Industrial/Office | USD  | 652.48                | 17,637.80                                     | 2.64                                             | 0.00                     | -NA-                           | -NA-                           | 3.19                          | -2.02                         | -11.53                     | -5.19                   | -9.25                      | -14.65                  | -NA-               | -NA-             |
| North America Healthcare        | USD  | 1,532.25              | 86,536.40                                     | 12.94                                            | 0.00                     | -NA-                           | -NA-                           | 3.31                          | -1.69                         | -10.51                     | -2.02                   | -7.21                      | -15.78                  | -NA-               | -NA-             |
| North America Diversified       | USD  | 978.80                | 67,560.01                                     | 10.10                                            | 0.00                     | -NA-                           | -NA-                           | 2.56                          | -2.03                         | -13.07                     | -6.58                   | -7.59                      | -14.74                  | -NA-               | -NA-             |
| United States Self Storage      | USD  | 3,002.67              | 44,567.41                                     | 7.02                                             | 0.00                     | -NA-                           | -NA-                           | 19.10                         | 15.33                         | 20.40                      | 9.33                    | -2.00                      | 11.56                   | -NA-               | -NA-             |
| United States Retail            | USD  | 1,119.32              | 166,164.34                                    | 26.17                                            | 0.00                     | -NA-                           | -NA-                           | 10.71                         | 2.91                          | -2.71                      | 0.71                    | -5.85                      | -7.89                   | -NA-               | -NA-             |
| United States Residential       | USD  | 1,691.29              | 110,988.85                                    | 17.48                                            | 0.00                     | -NA-                           | -NA-                           | 9.99                          | 5.94                          | 6.44                       | 1.16                    | -4.81                      | 0.44                    | -NA-               | -NA-             |
| United States Office            | USD  | 1,057.28              | 77,744.28                                     | 7.43                                             | 0.00                     | -NA-                           | -NA-                           | 4.70                          | 3.22                          | -7.85                      | -5.11                   | -8.82                      | -11.45                  | -NA-               | -NA-             |
| United States Lodging/Resorts   | USD  | 859.36                | 47,192.98                                     | 4.61                                             | 0.00                     | -NA-                           | -NA-                           | 9.16                          | 9.41                          | -12.49                     | -8.35                   | -7.57                      | -19.35                  | -NA-               | -NA-             |
| United States Industrial        | USD  | 547.04                | 29,294.90                                     | 2.68                                             | 0.00                     | -NA-                           | -NA-                           | 10.13                         | 4.30                          | -7.31                      | 0.95                    | -7.15                      | -12.35                  | -NA-               | -NA-             |
| United States Industrial/Office | USD  | 670.66                | 16,992.50                                     | 13.31                                            | 0.00                     | -NA-                           | -NA-                           | 3.76                          | -1.12                         | -11.01                     | -4.81                   | -9.27                      | -14.92                  | -NA-               | -NA-             |
| United States Healthcare        | USD  | 1,636.56              | 84,507.79                                     | 9.05                                             | 0.00                     | -NA-                           | -NA-                           | 3.50                          | -1.51                         | -10.27                     | -1.97                   | -7.23                      | -15.90                  | -NA-               | -NA-             |
| United States Diversified       | USD  | 971.78                | 57,450.98                                     | 12.25                                            | 0.00                     | -NA-                           | -NA-                           | 4.27                          | 2.95                          | -8.43                      | -5.28                   | -7.36                      | -13.45                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                  |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Self Storage           | GBP  | 3,057.18              | 30,542.45                                     | 3.90                                             | 0.00                     | -NA-                           | -NA-                           | 19.00                         | 17.26                         | 30.07                      | 11.42                   | -0.74                      | 13.26                   | -NA-               | -NA-             |
| Global Retail                 | GBP  | 1,109.32              | 194,937.50                                    | 24.86                                            | 0.00                     | -NA-                           | -NA-                           | 7.82                          | 3.56                          | 1.25                       | 0.81                    | -4.57                      | -5.68                   | -NA-               | -NA-             |
| Global Residential            | GBP  | 1,737.52              | 102,576.72                                    | 13.08                                            | 0.00                     | -NA-                           | -NA-                           | 8.47                          | 7.20                          | 14.01                      | 4.74                    | -1.67                      | 1.67                    | -NA-               | -NA-             |
| Global Office                 | GBP  | 1,189.39              | 94,368.73                                     | 12.04                                            | 0.00                     | -NA-                           | -NA-                           | 4.48                          | 3.55                          | -3.20                      | -3.21                   | -5.94                      | -8.48                   | -NA-               | -NA-             |
| Global Lodging/Resorts        | GBP  | 896.85                | 33,009.01                                     | 4.21                                             | 0.00                     | -NA-                           | -NA-                           | 8.61                          | 10.11                         | -5.20                      | -6.22                   | -6.05                      | -17.72                  | -NA-               | -NA-             |
| Global Industrial/Office      | GBP  | 700.90                | 16,700.81                                     | 2.13                                             | 0.00                     | -NA-                           | -NA-                           | 3.69                          | -0.14                         | -2.06                      | -2.70                   | -6.83                      | -11.04                  | -NA-               | -NA-             |
| Global Industrial             | GBP  | 492.00                | 42,824.89                                     | 5.46                                             | 0.00                     | -NA-                           | -NA-                           | 7.50                          | 3.52                          | -5.86                      | -2.28                   | -5.87                      | -9.32                   | -NA-               | -NA-             |
| Global Healthcare             | GBP  | 1,581.69              | 57,649.75                                     | 7.35                                             | 0.00                     | -NA-                           | -NA-                           | 3.35                          | -0.53                         | -3.14                      | 0.13                    | -5.80                      | -14.31                  | -NA-               | -NA-             |
| Global Diversified            | GBP  | 1,029.73              | 211,413.05                                    | 26.97                                            | 0.00                     | -NA-                           | -NA-                           | 3.28                          | 4.16                          | -4.53                      | -4.35                   | -5.57                      | -5.96                   | -NA-               | -NA-             |
| Asia Retail                   | GBP  | 977.46                | 40,930.54                                     | 20.15                                            | 0.00                     | -NA-                           | -NA-                           | 3.61                          | 0.65                          | -5.81                      | -5.49                   | -6.53                      | -8.54                   | -NA-               | -NA-             |
| Asia Residential              | GBP  | 2,444.75              | 3,533.13                                      | 1.74                                             | 0.00                     | -NA-                           | -NA-                           | -0.26                         | 0.74                          | -7.67                      | -13.33                  | -5.30                      | -19.53                  | -NA-               | -NA-             |
| Asia Office                   | GBP  | 1,146.57              | 24,698.74                                     | 12.16                                            | 0.00                     | -NA-                           | -NA-                           | 2.55                          | 0.48                          | -11.77                     | -7.46                   | -5.60                      | -11.59                  | -NA-               | -NA-             |
| Asia Industrial               | GBP  | 490.33                | 17,101.78                                     | 8.42                                             | 0.00                     | -NA-                           | -NA-                           | 5.43                          | -0.72                         | -14.91                     | -8.52                   | -6.55                      | -12.08                  | -NA-               | -NA-             |
| Asia Diversified              | GBP  | 1,053.80              | 115,226.67                                    | 56.74                                            | 0.00                     | -NA-                           | -NA-                           | 1.64                          | 2.46                          | -9.02                      | -7.92                   | -7.15                      | -7.66                   | -NA-               | -NA-             |
| Asia Lodging/Resorts          | GBP  | 457.60                | 1,595.86                                      | 0.77                                             | 0.00                     | -NA-                           | -NA-                           | -0.93                         | -3.64                         | -0.80                      | -9.43                   | -6.73                      | -10.14                  | -NA-               | -NA-             |
| Asia Office/Industrial        | GBP  | 946.23                | 3,261.95                                      | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -4.78                   | -7.21                      | -NA-                    | -NA-               | -NA-             |
| Asia ex Australia Diversified | GBP  | 1,194.21              | 104,358.74                                    | 65.17                                            | 0.00                     | -NA-                           | -NA-                           | 1.86                          | 3.30                          | -7.65                      | -7.97                   | -7.06                      | -7.00                   | -NA-               | -NA-             |
| Asia ex Australia Industrial  | GBP  | 1,524.05              | 12,172.54                                     | 7.60                                             | 0.00                     | -NA-                           | -NA-                           | 2.90                          | -2.18                         | -16.38                     | -8.63                   | -5.67                      | -14.35                  | -NA-               | -NA-             |
| Asia ex Australia Office      | GBP  | 1,176.84              | 23,006.51                                     | 14.37                                            | 0.00                     | -NA-                           | -NA-                           | 1.96                          | 0.81                          | -11.50                     | -7.64                   | -5.50                      | -11.76                  | -NA-               | -NA-             |
| Asia ex Australia Residential | GBP  | 2,428.45              | 3,533.13                                      | 2.21                                             | 0.00                     | -NA-                           | -NA-                           | -0.26                         | 0.74                          | -7.67                      | -13.33                  | -5.30                      | -19.53                  | -NA-               | -NA-             |
| Asia ex Australia Retail      | GBP  | 1,496.84              | 17,061.89                                     | 10.65                                            | 0.00                     | -NA-                           | -NA-                           | 5.56                          | 2.95                          | -6.33                      | -7.96                   | -7.26                      | -12.03                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015



FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                     |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | GBP  | 2,094.40              | 1,564.94                                      | 1.12                                             | 0.00                     | -NA-                           | -NA-                           | 18.59                         | 34.57                         | 31.01                      | 4.83                    | -3.81                      | 16.29                   | -NA-               | -NA-             |
| Europe Retail                    | GBP  | 992.17                | 39,376.28                                     | 28.26                                            | 0.00                     | -NA-                           | -NA-                           | 6.58                          | 9.59                          | 2.53                       | 3.81                    | -2.20                      | 2.65                    | -NA-               | -NA-             |
| Europe Residential               | GBP  | 814.30                | 23,624.23                                     | 16.96                                            | 0.00                     | -NA-                           | -NA-                           | 17.28                         | 19.29                         | 19.84                      | 14.42                   | 4.96                       | 6.94                    | -NA-               | -NA-             |
| Europe Office                    | GBP  | 1,416.80              | 16,681.76                                     | 11.97                                            | 0.00                     | -NA-                           | -NA-                           | 7.80                          | 9.22                          | 10.40                      | 4.58                    | -1.14                      | 8.11                    | -NA-               | -NA-             |
| Europe Industrial                | GBP  | 455.06                | 5,370.27                                      | 3.85                                             | 0.00                     | -NA-                           | -NA-                           | 10.37                         | 20.81                         | 14.77                      | 3.29                    | -4.40                      | 12.80                   | -NA-               | -NA-             |
| Europe Healthcare                | GBP  | 749.04                | 1,384.21                                      | 0.99                                             | 0.00                     | -NA-                           | -NA-                           | 1.75                          | 0.04                          | 2.29                       | -1.92                   | -3.22                      | 0.29                    | -NA-               | -NA-             |
| Europe Diversified               | GBP  | 1,034.67              | 51,328.44                                     | 36.84                                            | 0.00                     | -NA-                           | -NA-                           | 8.76                          | 12.71                         | 8.71                       | 4.81                    | -1.25                      | 4.73                    | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | GBP  | 877.37                | 464.89                                        | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | GBP  | 1,316.50              | 27,945.38                                     | 40.58                                            | 0.00                     | -NA-                           | -NA-                           | 3.64                          | 8.49                          | 0.34                       | 4.38                    | -1.56                      | 1.07                    | -NA-               | -NA-             |
| Eurozone Residential             | GBP  | 811.51                | 21,216.96                                     | 30.81                                            | 0.00                     | -NA-                           | -NA-                           | 16.91                         | 16.69                         | 18.27                      | 15.06                   | 5.42                       | 4.16                    | -NA-               | -NA-             |
| Eurozone Office                  | GBP  | 767.26                | 7,225.42                                      | 10.49                                            | 0.00                     | -NA-                           | -NA-                           | -3.55                         | 4.83                          | -3.60                      | 6.03                    | 0.25                       | 2.52                    | -NA-               | -NA-             |
| Eurozone Industrial              | GBP  | 961.39                | 722.85                                        | 1.05                                             | 0.00                     | -NA-                           | -NA-                           | 14.42                         | 18.73                         | 14.09                      | 5.54                    | 1.73                       | 6.50                    | -NA-               | -NA-             |
| Eurozone Diversified             | GBP  | 960.24                | 11,759.17                                     | 17.07                                            | 0.00                     | -NA-                           | -NA-                           | 2.09                          | 6.16                          | -5.32                      | 5.60                    | 0.68                       | -0.59                   | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | GBP  | 2,094.40              | 1,564.94                                      | 2.83                                             | 0.00                     | -NA-                           | -NA-                           | 18.59                         | 34.57                         | 31.01                      | 4.83                    | -3.81                      | 16.29                   | -NA-               | -NA-             |
| UK Retail                        | GBP  | 720.77                | 11,430.90                                     | 20.64                                            | 0.00                     | -NA-                           | -NA-                           | 11.58                         | 12.50                         | 8.07                       | 2.43                    | -3.73                      | 6.55                    | -NA-               | -NA-             |
| UK Residential                   | GBP  | 796.45                | 2,407.27                                      | 4.35                                             | 0.00                     | -NA-                           | -NA-                           | 18.44                         | 37.55                         | 22.85                      | 9.05                    | 1.09                       | 33.08                   | -NA-               | -NA-             |
| UK Industrial                    | GBP  | 366.33                | 4,647.42                                      | 8.39                                             | 0.00                     | -NA-                           | -NA-                           | 9.46                          | 21.19                         | 15.01                      | 2.94                    | -5.29                      | 13.88                   | -NA-               | -NA-             |
| UK Healthcare                    | GBP  | 749.04                | 1,384.21                                      | 2.50                                             | 0.00                     | -NA-                           | -NA-                           | 1.75                          | 0.04                          | 2.29                       | -1.92                   | -3.22                      | 0.29                    | -NA-               | -NA-             |
| UK Diversified                   | GBP  | 843.47                | 29,311.56                                     | 52.93                                            | 0.00                     | -NA-                           | -NA-                           | 13.88                         | 17.03                         | 17.15                      | 3.74                    | -2.70                      | 8.52                    | -NA-               | -NA-             |
| UK Office                        | GBP  | 1,900.15              | 4,635.07                                      | 8.37                                             | 0.00                     | -NA-                           | -NA-                           | 22.59                         | 26.50                         | 30.78                      | 4.60                    | -2.42                      | 19.09                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

|                                 |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m) | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|---------------------------------|------|-----------------------|-------------------------------------|----------------------------------------|----------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description               | Curr | Close Value<br>Aug-15 | Aug-15                              | Aug-15                                 | Aug-15         |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America Self Storage      | GBP  | 3,146.37              | 28,977.51                           | 6.66                                   | 0.00           | -NA-                           | -NA-                           | 19.09                         | 16.58                         | 30.01                      | 11.80                   | -0.57                      | 13.10                   | -NA-               | -NA-             |
| North America Retail            | GBP  | 1,169.48              | 114,630.68                          | 26.35                                  | 0.00           | -NA-                           | -NA-                           | 9.69                          | 2.81                          | 3.52                       | 2.21                    | -4.65                      | -7.17                   | -NA-               | -NA-             |
| North America Residential       | GBP  | 1,778.46              | 75,419.36                           | 17.34                                  | 0.00           | -NA-                           | -NA-                           | 9.51                          | 5.99                          | 13.14                      | 3.03                    | -3.40                      | 1.12                    | -NA-               | -NA-             |
| North America Office            | GBP  | 1,081.88              | 52,988.24                           | 12.18                                  | 0.00           | -NA-                           | -NA-                           | 4.49                          | 3.54                          | -2.04                      | -3.38                   | -7.51                      | -10.83                  | -NA-               | -NA-             |
| North America Lodging/Resorts   | GBP  | 909.68                | 30,936.03                           | 7.11                                   | 0.00           | -NA-                           | -NA-                           | 8.84                          | 10.35                         | -5.63                      | -6.25                   | -6.14                      | -18.27                  | -NA-               | -NA-             |
| North America Industrial        | GBP  | 555.26                | 20,352.84                           | 4.68                                   | 0.00           | -NA-                           | -NA-                           | 9.42                          | 4.40                          | -1.09                      | 2.11                    | -5.69                      | -11.40                  | -NA-               | -NA-             |
| North America Industrial/Office | GBP  | 683.70                | 11,468.01                           | 2.64                                   | 0.00           | -NA-                           | -NA-                           | 3.17                          | -0.97                         | -4.47                      | -3.05                   | -7.92                      | -13.47                  | -NA-               | -NA-             |
| North America Healthcare        | GBP  | 1,605.58              | 56,265.54                           | 12.94                                  | 0.00           | -NA-                           | -NA-                           | 3.29                          | -0.63                         | -3.37                      | 0.19                    | -5.86                      | -14.62                  | -NA-               | -NA-             |
| North America Diversified       | GBP  | 1,025.64              | 43,927.18                           | 10.10                                  | 0.00           | -NA-                           | -NA-                           | 2.55                          | -0.97                         | -6.13                      | -4.47                   | -6.24                      | -13.56                  | -NA-               | -NA-             |
| United States Self Storage      | GBP  | 3,146.37              | 28,977.51                           | 7.02                                   | 0.00           | -NA-                           | -NA-                           | 19.09                         | 16.58                         | 30.01                      | 11.80                   | -0.57                      | 13.10                   | -NA-               | -NA-             |
| United States Retail            | GBP  | 1,172.89              | 108,039.23                          | 26.17                                  | 0.00           | -NA-                           | -NA-                           | 10.69                         | 4.02                          | 5.06                       | 2.98                    | -4.48                      | -6.62                   | -NA-               | -NA-             |
| United States Residential       | GBP  | 1,772.23              | 72,164.40                           | 17.48                                  | 0.00           | -NA-                           | -NA-                           | 9.97                          | 7.08                          | 14.93                      | 3.45                    | -3.42                      | 1.83                    | -NA-               | -NA-             |
| United States Lodging/Resorts   | GBP  | 900.48                | 30,684.64                           | 7.43                                   | 0.00           | -NA-                           | -NA-                           | 9.15                          | 10.59                         | -5.51                      | -6.29                   | -6.21                      | -18.23                  | -NA-               | -NA-             |
| United States Industrial        | GBP  | 573.22                | 19,047.40                           | 4.61                                   | 0.00           | -NA-                           | -NA-                           | 10.12                         | 5.43                          | 0.09                       | 3.23                    | -5.79                      | -11.14                  | -NA-               | -NA-             |
| United States Industrial/Office | GBP  | 702.76                | 11,048.44                           | 2.68                                   | 0.00           | -NA-                           | -NA-                           | 3.74                          | -0.06                         | -3.91                      | -2.66                   | -7.95                      | -13.74                  | -NA-               | -NA-             |
| United States Healthcare        | GBP  | 1,714.88              | 54,946.55                           | 13.31                                  | 0.00           | -NA-                           | -NA-                           | 3.48                          | -0.45                         | -3.11                      | 0.24                    | -5.88                      | -14.74                  | -NA-               | -NA-             |
| United States Diversified       | GBP  | 1,018.29              | 37,354.34                           | 9.05                                   | 0.00           | -NA-                           | -NA-                           | 4.25                          | 4.06                          | -1.12                      | -3.14                   | -6.00                      | -12.25                  | -NA-               | -NA-             |
| United States Office            | GBP  | 1,107.88              | 50,548.95                           | 12.25                                  | 0.00           | -NA-                           | -NA-                           | 4.69                          | 4.33                          | -0.49                      | -2.97                   | -7.49                      | -10.23                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                  |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description             | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Self Storage           | JPY  | 3,454.29              | 5,692,579.47                                  | 3.90                                             | 0.00                     | -NA-                           | -NA-                           | 28.08                         | 34.18                         | 40.51                      | 7.91                    | -4.31                      | 12.92                   | -NA-               | -NA-             |
| Global Retail                 | JPY  | 1,253.41              | 36,332,944.44                                 | 24.86                                            | 0.00                     | -NA-                           | -NA-                           | 16.05                         | 18.51                         | 9.39                       | -2.37                   | -8.00                      | -5.96                   | -NA-               | -NA-             |
| Global Residential            | JPY  | 1,963.21              | 19,118,508.26                                 | 13.08                                            | 0.00                     | -NA-                           | -NA-                           | 16.75                         | 22.68                         | 23.16                      | 1.44                    | -5.20                      | 1.36                    | -NA-               | -NA-             |
| Global Office                 | JPY  | 1,343.88              | 17,588,683.00                                 | 12.04                                            | 0.00                     | -NA-                           | -NA-                           | 12.45                         | 18.49                         | 4.58                       | -6.26                   | -9.32                      | -8.76                   | -NA-               | -NA-             |
| Global Lodging/Resorts        | JPY  | 1,013.35              | 6,152,302.98                                  | 4.21                                             | 0.00                     | -NA-                           | -NA-                           | 16.89                         | 26.01                         | 2.42                       | -9.17                   | -9.43                      | -17.96                  | -NA-               | -NA-             |
| Global Industrial/Office      | JPY  | 791.95                | 3,112,739.81                                  | 2.13                                             | 0.00                     | -NA-                           | -NA-                           | 11.60                         | 14.27                         | 5.80                       | -5.77                   | -10.18                     | -11.31                  | -NA-               | -NA-             |
| Global Industrial             | JPY  | 555.91                | 7,981,810.61                                  | 5.46                                             | 0.00                     | -NA-                           | -NA-                           | 15.70                         | 18.46                         | 1.70                       | -5.36                   | -9.26                      | -9.60                   | -NA-               | -NA-             |
| Global Healthcare             | JPY  | 1,787.15              | 10,744,907.00                                 | 7.35                                             | 0.00                     | -NA-                           | -NA-                           | 11.23                         | 13.83                         | 4.63                       | -3.02                   | -9.18                      | -14.57                  | -NA-               | -NA-             |
| Global Diversified            | JPY  | 1,163.49              | 39,403,699.63                                 | 26.97                                            | 0.00                     | -NA-                           | -NA-                           | 11.15                         | 19.20                         | 3.13                       | -7.36                   | -8.97                      | -6.25                   | -NA-               | -NA-             |
| Asia Retail                   | JPY  | 1,104.43              | 7,628,737.81                                  | 20.15                                            | 0.00                     | -NA-                           | -NA-                           | 11.52                         | 15.18                         | 1.75                       | -8.46                   | -9.89                      | -8.82                   | -NA-               | -NA-             |
| Asia Residential              | JPY  | 2,762.31              | 658,513.62                                    | 1.74                                             | 0.00                     | -NA-                           | -NA-                           | 7.35                          | 15.28                         | -0.26                      | -16.06                  | -8.70                      | -19.77                  | -NA-               | -NA-             |
| Asia Office                   | JPY  | 1,295.50              | 4,603,413.41                                  | 12.16                                            | 0.00                     | -NA-                           | -NA-                           | 10.37                         | 14.99                         | -4.68                      | -10.37                  | -8.99                      | -11.86                  | -NA-               | -NA-             |
| Asia Industrial               | JPY  | 554.02                | 3,187,473.59                                  | 8.42                                             | 0.00                     | -NA-                           | -NA-                           | 13.47                         | 13.62                         | -8.08                      | -11.40                  | -9.91                      | -12.35                  | -NA-               | -NA-             |
| Asia Diversified              | JPY  | 1,190.68              | 21,476,237.90                                 | 56.74                                            | 0.00                     | -NA-                           | -NA-                           | 9.39                          | 17.25                         | -1.71                      | -10.82                  | -10.49                     | -7.94                   | -NA-               | -NA-             |
| Asia Lodging/Resorts          | JPY  | 517.03                | 297,440.86                                    | 0.77                                             | 0.00                     | -NA-                           | -NA-                           | 6.63                          | 10.27                         | 7.16                       | -12.28                  | -10.09                     | -10.41                  | -NA-               | -NA-             |
| Asia Office/Industrial        | JPY  | 1,069.14              | 607,971.31                                    | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -7.77                   | -10.55                     | -NA-                    | -NA-               | -NA-             |
| Asia ex Australia Diversified | JPY  | 1,349.33              | 19,450,646.81                                 | 65.17                                            | 0.00                     | -NA-                           | -NA-                           | 9.63                          | 18.21                         | -0.23                      | -10.87                  | -10.40                     | -7.28                   | -NA-               | -NA-             |
| Asia ex Australia Industrial  | JPY  | 1,722.02              | 2,268,749.45                                  | 7.60                                             | 0.00                     | -NA-                           | -NA-                           | 10.75                         | 11.94                         | -9.67                      | -11.51                  | -9.06                      | -14.61                  | -NA-               | -NA-             |
| Asia ex Australia Office      | JPY  | 1,329.70              | 4,288,010.70                                  | 14.37                                            | 0.00                     | -NA-                           | -NA-                           | 9.73                          | 15.37                         | -4.40                      | -10.55                  | -8.90                      | -12.02                  | -NA-               | -NA-             |
| Asia ex Australia Residential | JPY  | 2,743.89              | 658,513.62                                    | 2.21                                             | 0.00                     | -NA-                           | -NA-                           | 7.35                          | 15.28                         | -0.26                      | -16.06                  | -8.70                      | -19.77                  | -NA-               | -NA-             |
| Asia ex Australia Retail      | JPY  | 1,691.27              | 3,180,037.81                                  | 10.65                                            | 0.00                     | -NA-                           | -NA-                           | 13.61                         | 17.82                         | 1.19                       | -10.86                  | -10.60                     | -12.29                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

207

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                     |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | JPY  | 2,366.45              | 291,677.51                                    | 1.12                                             | 0.00                     | -NA-                           | -NA-                           | 27.63                         | 53.99                         | 41.53                      | 1.53                    | -7.27                      | 15.94                   | -NA-               | -NA-             |
| Europe Retail                    | JPY  | 1,121.05              | 7,339,050.82                                  | 28.26                                            | 0.00                     | -NA-                           | -NA-                           | 14.71                         | 25.41                         | 10.76                      | 0.54                    | -5.71                      | 2.34                    | -NA-               | -NA-             |
| Europe Residential               | JPY  | 920.07                | 4,403,144.19                                  | 16.96                                            | 0.00                     | -NA-                           | -NA-                           | 26.22                         | 36.51                         | 29.46                      | 10.81                   | 1.19                       | 6.62                    | -NA-               | -NA-             |
| Europe Office                    | JPY  | 1,600.84              | 3,109,188.19                                  | 11.97                                            | 0.00                     | -NA-                           | -NA-                           | 16.02                         | 24.99                         | 19.27                      | 1.28                    | -4.70                      | 7.78                    | -NA-               | -NA-             |
| Europe Industrial                | JPY  | 514.17                | 1,000,923.97                                  | 3.85                                             | 0.00                     | -NA-                           | -NA-                           | 18.79                         | 38.25                         | 23.98                      | 0.03                    | -7.84                      | 12.46                   | -NA-               | -NA-             |
| Europe Healthcare                | JPY  | 846.34                | 257,993.29                                    | 0.99                                             | 0.00                     | -NA-                           | -NA-                           | 9.51                          | 14.48                         | 10.51                      | -5.01                   | -6.71                      | -0.02                   | -NA-               | -NA-             |
| Europe Diversified               | JPY  | 1,169.07              | 9,566,725.30                                  | 36.84                                            | 0.00                     | -NA-                           | -NA-                           | 17.05                         | 28.98                         | 17.44                      | 1.51                    | -4.80                      | 4.42                    | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | JPY  | 1,028.32              | 89,882.89                                     | 100.00                                           | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | JPY  | 1,487.51              | 5,208,530.97                                  | 40.58                                            | 0.00                     | -NA-                           | -NA-                           | 11.55                         | 24.15                         | 8.40                       | 1.10                    | -5.10                      | 0.76                    | -NA-               | -NA-             |
| Eurozone Residential             | JPY  | 916.92                | 3,954,471.25                                  | 30.81                                            | 0.00                     | -NA-                           | -NA-                           | 25.83                         | 33.54                         | 27.77                      | 11.44                   | 1.63                       | 3.84                    | -NA-               | -NA-             |
| Eurozone Office                  | JPY  | 866.92                | 1,346,691.99                                  | 10.49                                            | 0.00                     | -NA-                           | -NA-                           | 3.80                          | 19.96                         | 4.14                       | 2.69                    | -3.36                      | 2.21                    | -NA-               | -NA-             |
| Eurozone Industrial              | JPY  | 1,086.27              | 134,726.07                                    | 1.05                                             | 0.00                     | -NA-                           | -NA-                           | 23.15                         | 35.88                         | 23.26                      | 2.21                    | -1.93                      | 6.18                    | -NA-               | -NA-             |
| Eurozone Diversified             | JPY  | 1,084.97              | 2,191,703.29                                  | 17.07                                            | 0.00                     | -NA-                           | -NA-                           | 9.88                          | 21.48                         | 2.29                       | 2.27                    | -2.95                      | -0.89                   | -NA-               | -NA-             |
|                                  |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | JPY  | 2,366.45              | 291,677.51                                    | 2.83                                             | 0.00                     | -NA-                           | -NA-                           | 27.63                         | 53.99                         | 41.53                      | 1.53                    | -7.27                      | 15.94                   | -NA-               | -NA-             |
| UK Retail                        | JPY  | 814.40                | 2,130,519.85                                  | 20.64                                            | 0.00                     | -NA-                           | -NA-                           | 20.09                         | 28.74                         | 16.75                      | -0.79                   | -7.19                      | 6.23                    | -NA-               | -NA-             |
| UK Residential                   | JPY  | 899.91                | 448,672.94                                    | 4.35                                             | 0.00                     | -NA-                           | -NA-                           | 27.48                         | 57.40                         | 32.71                      | 5.62                    | -2.55                      | 32.67                   | -NA-               | -NA-             |
| UK Industrial                    | JPY  | 413.91                | 866,197.90                                    | 8.39                                             | 0.00                     | -NA-                           | -NA-                           | 17.82                         | 38.69                         | 24.25                      | -0.30                   | -8.69                      | 13.53                   | -NA-               | -NA-             |
| UK Healthcare                    | JPY  | 846.34                | 257,993.29                                    | 2.50                                             | 0.00                     | -NA-                           | -NA-                           | 9.51                          | 14.48                         | 10.51                      | -5.01                   | -6.71                      | -0.02                   | -NA-               | -NA-             |
| UK Diversified                   | JPY  | 953.03                | 5,463,163.60                                  | 52.93                                            | 0.00                     | -NA-                           | -NA-                           | 22.57                         | 33.92                         | 26.56                      | 0.47                    | -6.20                      | 8.20                    | -NA-               | -NA-             |
| UK Office                        | JPY  | 2,146.97              | 863,895.93                                    | 8.37                                             | 0.00                     | -NA-                           | -NA-                           | 31.94                         | 44.76                         | 41.28                      | 1.31                    | -5.94                      | 18.74                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                    |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|---------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description               | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| North America Self Storage      | JPY  | 3,555.07              | 5,400,901.96                                  | 6.66                                             | 0.00                     | -NA-                           | -NA-                           | 28.17                         | 33.41                         | 40.45                      | 8.28                    | -4.14                      | 12.76                   | -NA-               | -NA-             |
| North America Retail            | JPY  | 1,321.38              | 21,365,155.81                                 | 26.35                                            | 0.00                     | -NA-                           | -NA-                           | 18.06                         | 17.65                         | 11.84                      | -1.01                   | -8.08                      | -7.45                   | -NA-               | -NA-             |
| North America Residential       | JPY  | 2,009.47              | 14,056,850.45                                 | 17.34                                            | 0.00                     | -NA-                           | -NA-                           | 17.86                         | 21.29                         | 22.23                      | -0.21                   | -6.88                      | 0.81                    | -NA-               | -NA-             |
| North America Office            | JPY  | 1,222.41              | 9,876,081.40                                  | 12.18                                            | 0.00                     | -NA-                           | -NA-                           | 12.46                         | 18.49                         | 5.82                       | -6.42                   | -10.84                     | -11.10                  | -NA-               | -NA-             |
| North America Lodging/Resorts   | JPY  | 1,027.84              | 5,765,936.23                                  | 7.11                                             | 0.00                     | -NA-                           | -NA-                           | 17.15                         | 26.28                         | 1.95                       | -9.20                   | -9.52                      | -18.51                  | -NA-               | -NA-             |
| North America Industrial        | JPY  | 627.38                | 3,793,413.06                                  | 4.68                                             | 0.00                     | -NA-                           | -NA-                           | 17.77                         | 19.47                         | 6.85                       | -1.10                   | -9.08                      | -11.67                  | -NA-               | -NA-             |
| North America Industrial/Office | JPY  | 772.51                | 2,137,436.80                                  | 2.64                                             | 0.00                     | -NA-                           | -NA-                           | 11.05                         | 13.33                         | 3.21                       | -6.10                   | -11.23                     | -13.73                  | -NA-               | -NA-             |
| North America Healthcare        | JPY  | 1,814.14              | 10,486,913.72                                 | 12.94                                            | 0.00                     | -NA-                           | -NA-                           | 11.17                         | 13.72                         | 4.39                       | -2.97                   | -9.24                      | -14.88                  | -NA-               | -NA-             |
| North America Diversified       | JPY  | 1,158.87              | 8,187,259.24                                  | 10.10                                            | 0.00                     | -NA-                           | -NA-                           | 10.37                         | 13.33                         | 1.41                       | -7.48                   | -9.61                      | -13.82                  | -NA-               | -NA-             |
| United States Self Storage      | JPY  | 3,555.07              | 5,400,901.96                                  | 7.02                                             | 0.00                     | -NA-                           | -NA-                           | 28.17                         | 33.41                         | 40.45                      | 8.28                    | -4.14                      | 12.76                   | -NA-               | -NA-             |
| United States Retail            | JPY  | 1,325.24              | 20,136,625.76                                 | 26.17                                            | 0.00                     | -NA-                           | -NA-                           | 19.13                         | 19.04                         | 13.50                      | -0.26                   | -7.91                      | -6.90                   | -NA-               | -NA-             |
| United States Residential       | JPY  | 2,002.43              | 13,450,184.00                                 | 17.48                                            | 0.00                     | -NA-                           | -NA-                           | 18.36                         | 22.54                         | 24.16                      | 0.19                    | -6.90                      | 1.52                    | -NA-               | -NA-             |
| United States Lodging/Resorts   | JPY  | 1,017.45              | 5,719,081.56                                  | 7.43                                             | 0.00                     | -NA-                           | -NA-                           | 17.48                         | 26.56                         | 2.08                       | -9.24                   | -9.59                      | -18.48                  | -NA-               | -NA-             |
| United States Industrial        | JPY  | 647.68                | 3,550,102.41                                  | 4.61                                             | 0.00                     | -NA-                           | -NA-                           | 18.52                         | 20.65                         | 8.12                       | -0.02                   | -9.18                      | -11.40                  | -NA-               | -NA-             |
| United States Industrial/Office | JPY  | 794.04                | 2,059,236.63                                  | 2.68                                             | 0.00                     | -NA-                           | -NA-                           | 11.66                         | 14.37                         | 3.81                       | -5.72                   | -11.26                     | -14.00                  | -NA-               | -NA-             |
| United States Healthcare        | JPY  | 1,937.63              | 10,241,076.13                                 | 13.31                                            | 0.00                     | -NA-                           | -NA-                           | 11.38                         | 13.92                         | 4.67                       | -2.92                   | -9.26                      | -15.00                  | -NA-               | -NA-             |
| United States Diversified       | JPY  | 1,150.55              | 6,962,196.68                                  | 9.05                                             | 0.00                     | -NA-                           | -NA-                           | 12.21                         | 19.08                         | 6.82                       | -6.19                   | -9.38                      | -12.52                  | -NA-               | -NA-             |
| United States Office            | JPY  | 1,251.78              | 9,421,441.16                                  | 12.25                                            | 0.00                     | -NA-                           | -NA-                           | 12.67                         | 19.40                         | 7.50                       | -6.02                   | -10.82                     | -10.50                  | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Index Description             | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|-------------------------------|------|-----------------------|--------------------------|--------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
|                               |      |                       | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Global Self Storage           | AUD  | 2,692.92              | 66,258.96                | 3.90                     | 0.00                     | -NA-                           | -NA-                           | 24.56                         | 31.53                         | 58.91                      | 18.13                   | 1.33                       | 28.95                   | -NA-               | -NA-             |
| Global Retail                 | AUD  | 977.14                | 422,898.48               | 24.86                    | 0.00                     | -NA-                           | -NA-                           | 12.86                         | 16.16                         | 23.71                      | 6.88                    | -2.58                      | 7.39                    | -NA-               | -NA-             |
| Global Residential            | AUD  | 1,530.50              | 222,530.49               | 13.08                    | 0.00                     | -NA-                           | -NA-                           | 13.54                         | 20.25                         | 39.29                      | 11.05                   | 0.39                       | 15.76                   | -NA-               | -NA-             |
| Global Office                 | AUD  | 1,047.67              | 204,724.04               | 12.04                    | 0.00                     | -NA-                           | -NA-                           | 9.35                          | 16.15                         | 18.27                      | 2.62                    | -3.98                      | 4.20                    | -NA-               | -NA-             |
| Global Lodging/Resorts        | AUD  | 789.99                | 71,609.93                | 4.21                     | 0.00                     | -NA-                           | -NA-                           | 13.68                         | 23.52                         | 15.83                      | -0.57                   | -4.09                      | -6.31                   | -NA-               | -NA-             |
| Global Industrial/Office      | AUD  | 617.39                | 36,230.84                | 2.13                     | 0.00                     | -NA-                           | -NA-                           | 8.53                          | 12.01                         | 19.66                      | 3.16                    | -4.88                      | 1.29                    | -NA-               | -NA-             |
| Global Industrial             | AUD  | 433.38                | 92,904.54                | 5.46                     | 0.00                     | -NA-                           | -NA-                           | 12.52                         | 16.12                         | 15.02                      | 3.60                    | -3.91                      | 3.24                    | -NA-               | -NA-             |
| Global Healthcare             | AUD  | 1,393.24              | 125,065.69               | 7.35                     | 0.00                     | -NA-                           | -NA-                           | 8.17                          | 11.58                         | 18.34                      | 6.16                    | -3.83                      | -2.44                   | -NA-               | -NA-             |
| Global Diversified            | AUD  | 907.04                | 458,640.63               | 26.97                    | 0.00                     | -NA-                           | -NA-                           | 8.10                          | 16.85                         | 16.64                      | 1.41                    | -3.60                      | 7.07                    | -NA-               | -NA-             |
| Asia Retail                   | AUD  | 861.00                | 88,794.94                | 20.31                    | 0.00                     | -NA-                           | -NA-                           | 8.45                          | 12.91                         | 15.08                      | 0.20                    | -4.58                      | 4.13                    | -NA-               | -NA-             |
| Asia Residential              | AUD  | 2,153.46              | 7,664.79                 | 1.75                     | 0.00                     | -NA-                           | -NA-                           | 4.40                          | 13.00                         | 12.80                      | -8.11                   | -3.32                      | -8.38                   | -NA-               | -NA-             |
| Asia Office                   | AUD  | 1,009.96              | 53,581.58                | 12.26                    | 0.00                     | -NA-                           | -NA-                           | 7.34                          | 12.71                         | 7.80                       | -1.89                   | -3.63                      | 0.66                    | -NA-               | -NA-             |
| Asia Industrial               | AUD  | 431.90                | 37,100.70                | 8.49                     | 0.00                     | -NA-                           | -NA-                           | 10.35                         | 11.37                         | 3.96                       | -3.01                   | -4.59                      | 0.10                    | -NA-               | -NA-             |
| Asia Diversified              | AUD  | 928.24                | 249,973.36               | 57.19                    | 0.00                     | -NA-                           | -NA-                           | 6.39                          | 14.93                         | 11.16                      | -2.38                   | -5.21                      | 5.14                    | -NA-               | -NA-             |
| Asia Lodging/Resorts          | AUD  | 403.07                | 3,462.07                 | 0.77                     | 0.00                     | -NA-                           | -NA-                           | 3.69                          | 8.09                          | 21.20                      | -3.98                   | -4.78                      | 2.31                    | -NA-               | -NA-             |
| Asia Office/Industrial        | AUD  | 833.49                | 7,076.50                 | 100.00                   | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | 0.96                    | -5.27                      | -NA-                    | -NA-               | -NA-             |
| Asia ex Australia Diversified | AUD  | 1,051.92              | 226,396.43               | 65.17                    | 0.00                     | -NA-                           | -NA-                           | 6.61                          | 15.87                         | 12.83                      | -2.43                   | -5.12                      | 5.88                    | -NA-               | -NA-             |
| Asia ex Australia Industrial  | AUD  | 1,342.46              | 26,407.18                | 7.60                     | 0.00                     | -NA-                           | -NA-                           | 7.71                          | 9.73                          | 2.16                       | -3.13                   | -3.70                      | -2.48                   | -NA-               | -NA-             |
| Asia ex Australia Office      | AUD  | 1,036.62              | 49,910.44                | 14.37                    | 0.00                     | -NA-                           | -NA-                           | 6.72                          | 13.09                         | 8.12                       | -2.08                   | -3.52                      | 0.47                    | -NA-               | -NA-             |
| Asia ex Australia Residential | AUD  | 2,139.10              | 7,664.79                 | 2.21                     | 0.00                     | -NA-                           | -NA-                           | 4.40                          | 13.00                         | 12.80                      | -8.11                   | -3.32                      | -8.38                   | -NA-               | -NA-             |
| Asia ex Australia Retail      | AUD  | 1,318.49              | 37,014.15                | 10.65                    | 0.00                     | -NA-                           | -NA-                           | 10.49                         | 15.49                         | 14.44                      | -2.42                   | -5.32                      | 0.16                    | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

## FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

| Price Return                     |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m) | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-------------------------------------|----------------------------------------|----------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|
| Index Description                | Curr | Close Value<br>Aug-15 | Aug-15                              | Aug-15                                 | Aug-15         |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Europe Self Storage              | AUD  | 1,844.85              | 3,394.99                            | 1.12                                   | 0.00           | -NA-                           | -NA-                           | 24.12                         | 50.95                         | 60.07                      | 11.15                   | -1.80                      | 32.40                   | -NA-               | -NA-             |
| Europe Retail                    | AUD  | 873.96                | 85,423.12                           | 28.26                                  | 0.00           | -NA-                           | -NA-                           | 11.55                         | 22.93                         | 25.26                      | 10.06                   | -0.15                      | 16.88                   | -NA-               | -NA-             |
| Europe Residential               | AUD  | 717.27                | 51,250.54                           | 16.96                                  | 0.00           | -NA-                           | -NA-                           | 22.75                         | 33.82                         | 46.41                      | 21.31                   | 7.16                       | 21.77                   | -NA-               | -NA-             |
| Europe Office                    | AUD  | 1,247.99              | 36,189.50                           | 11.97                                  | 0.00           | -NA-                           | -NA-                           | 12.83                         | 22.52                         | 34.89                      | 10.87                   | 0.92                       | 23.09                   | -NA-               | -NA-             |
| Europe Industrial                | AUD  | 400.84                | 11,650.29                           | 3.85                                   | 0.00           | -NA-                           | -NA-                           | 15.52                         | 35.52                         | 40.22                      | 9.51                    | -2.40                      | 28.43                   | -NA-               | -NA-             |
| Europe Healthcare                | AUD  | 659.79                | 3,002.92                            | 0.99                                   | 0.00           | -NA-                           | -NA-                           | 6.50                          | 12.21                         | 24.98                      | 3.98                    | -1.20                      | 14.18                   | -NA-               | -NA-             |
| Europe Diversified               | AUD  | 911.39                | 111,352.21                          | 36.84                                  | 0.00           | -NA-                           | -NA-                           | 13.84                         | 26.43                         | 32.82                      | 11.13                   | 0.82                       | 19.25                   | -NA-               | -NA-             |
| Developed Europe Lodging/Resorts | AUD  | 757.01                | 987.92                              | 100.00                                 | 0.00           | -NA-                           | -NA-                           | -NA-                          | -NA-                          | -NA-                       | -NA-                    | -NA-                       | -NA-                    | -NA-               | -NA-             |
|                                  |      |                       |                                     |                                        |                |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| Eurozone Retail                  | AUD  | 1,159.64              | 60,624.86                           | 40.58                                  | 0.00           | -NA-                           | -NA-                           | 8.48                          | 21.69                         | 22.59                      | 10.67                   | 0.50                       | 15.07                   | -NA-               | -NA-             |
| Eurozone Residential             | AUD  | 714.82                | 46,028.20                           | 30.81                                  | 0.00           | -NA-                           | -NA-                           | 22.37                         | 30.90                         | 44.50                      | 21.99                   | 7.63                       | 18.59                   | -NA-               | -NA-             |
| Eurozone Office                  | AUD  | 675.84                | 15,674.86                           | 10.49                                  | 0.00           | -NA-                           | -NA-                           | 0.95                          | 17.59                         | 17.78                      | 12.42                   | 2.34                       | 16.72                   | -NA-               | -NA-             |
| Eurozone Industrial              | AUD  | 846.84                | 1,568.15                            | 1.05                                   | 0.00           | -NA-                           | -NA-                           | 19.76                         | 33.19                         | 39.40                      | 11.89                   | 3.85                       | 21.26                   | -NA-               | -NA-             |
| Eurozone Diversified             | AUD  | 845.83                | 25,510.40                           | 17.07                                  | 0.00           | -NA-                           | -NA-                           | 6.86                          | 19.08                         | 15.68                      | 11.96                   | 2.78                       | 13.19                   | -NA-               | -NA-             |
|                                  |      |                       |                                     |                                        |                |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |
| UK Self Storage                  | AUD  | 1,844.85              | 3,394.99                            | 2.83                                   | 0.00           | -NA-                           | -NA-                           | 24.12                         | 50.95                         | 60.07                      | 11.15                   | -1.80                      | 32.40                   | -NA-               | -NA-             |
| UK Retail                        | AUD  | 634.89                | 24,798.25                           | 20.64                                  | 0.00           | -NA-                           | -NA-                           | 16.79                         | 26.20                         | 32.04                      | 8.60                    | -1.71                      | 21.32                   | -NA-               | -NA-             |
| UK Residential                   | AUD  | 701.55                | 5,222.34                            | 4.35                                   | 0.00           | -NA-                           | -NA-                           | 23.98                         | 54.29                         | 50.09                      | 15.62                   | 3.20                       | 51.52                   | -NA-               | -NA-             |
| UK Industrial                    | AUD  | 322.68                | 10,082.14                           | 8.39                                   | 0.00           | -NA-                           | -NA-                           | 14.58                         | 35.95                         | 40.52                      | 9.14                    | -3.31                      | 29.66                   | -NA-               | -NA-             |
| UK Healthcare                    | AUD  | 659.79                | 3,002.92                            | 2.50                                   | 0.00           | -NA-                           | -NA-                           | 6.50                          | 12.21                         | 24.98                      | 3.98                    | -1.20                      | 14.18                   | -NA-               | -NA-             |
| UK Diversified                   | AUD  | 742.97                | 63,588.67                           | 52.93                                  | 0.00           | -NA-                           | -NA-                           | 19.20                         | 31.28                         | 43.13                      | 9.98                    | -0.67                      | 23.56                   | -NA-               | -NA-             |
| UK Office                        | AUD  | 1,673.75              | 10,055.34                           | 8.37                                   | 0.00           | -NA-                           | -NA-                           | 28.32                         | 41.90                         | 59.78                      | 10.90                   | -0.39                      | 35.60                   | -NA-               | -NA-             |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

|                                 |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m) | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36 M<br>Vlty (%) |  |
|---------------------------------|------|-----------------------|-------------------------------------|----------------------------------------|----------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|------------------|--|
| Index Description               | Curr | Close Value<br>Aug-15 | Aug-15                              | Aug-15                                 | Aug-15         |                                |                                |                               |                               |                            |                         |                            |                         |                    |                  |  |
| North America Self Storage      | AUD  | 2,771.48              | 62,863.97                           | 6.66                                   | 0.00           | -NA-                           | -NA-                           | 24.65                         | 30.77                         | 58.84                      | 18.53                   | 1.51                       | 28.77                   | -NA-               | -NA-             |  |
| North America Retail            | AUD  | 1,030.13              | 248,680.42                          | 26.35                                  | 0.00           | -NA-                           | -NA-                           | 14.81                         | 15.33                         | 26.48                      | 8.36                    | -2.66                      | 5.69                    | -NA-               | -NA-             |  |
| North America Residential       | AUD  | 1,566.56              | 163,615.16                          | 17.34                                  | 0.00           | -NA-                           | -NA-                           | 14.62                         | 18.89                         | 38.23                      | 9.24                    | -1.38                      | 15.13                   | -NA-               | -NA-             |  |
| North America Office            | AUD  | 952.97                | 114,952.97                          | 12.18                                  | 0.00           | -NA-                           | -NA-                           | 9.37                          | 16.15                         | 19.68                      | 2.44                    | -5.58                      | 1.53                    | -NA-               | -NA-             |  |
| North America Lodging/Resorts   | AUD  | 801.29                | 67,112.80                           | 7.11                                   | 0.00           | -NA-                           | -NA-                           | 13.93                         | 23.78                         | 15.30                      | -0.61                   | -4.18                      | -6.94                   | -NA-               | -NA-             |  |
| North America Industrial        | AUD  | 489.10                | 44,153.55                           | 4.68                                   | 0.00           | -NA-                           | -NA-                           | 14.53                         | 17.11                         | 20.84                      | 8.26                    | -3.72                      | 0.88                    | -NA-               | -NA-             |  |
| North America Industrial/Office | AUD  | 602.24                | 24,878.76                           | 2.64                                   | 0.00           | -NA-                           | -NA-                           | 7.99                          | 11.09                         | 16.72                      | 2.79                    | -6.00                      | -1.48                   | -NA-               | -NA-             |  |
| North America Healthcare        | AUD  | 1,414.28              | 122,062.77                          | 12.94                                  | 0.00           | -NA-                           | -NA-                           | 8.12                          | 11.47                         | 18.06                      | 6.22                    | -3.89                      | -2.79                   | -NA-               | -NA-             |  |
| North America Diversified       | AUD  | 903.44                | 95,295.87                           | 10.10                                  | 0.00           | -NA-                           | -NA-                           | 7.34                          | 11.09                         | 14.69                      | 1.28                    | -4.28                      | -1.58                   | -NA-               | -NA-             |  |
| United States Self Storage      | AUD  | 2,771.48              | 62,863.97                           | 7.02                                   | 0.00           | -NA-                           | -NA-                           | 24.65                         | 30.77                         | 58.84                      | 18.53                   | 1.51                       | 28.77                   | -NA-               | -NA-             |  |
| United States Retail            | AUD  | 1,033.14              | 234,380.90                          | 26.17                                  | 0.00           | -NA-                           | -NA-                           | 15.86                         | 16.69                         | 28.36                      | 9.19                    | -2.48                      | 6.32                    | -NA-               | -NA-             |  |
| United States Residential       | AUD  | 1,561.07              | 156,553.85                          | 17.48                                  | 0.00           | -NA-                           | -NA-                           | 15.11                         | 20.12                         | 40.42                      | 9.67                    | -1.40                      | 15.94                   | -NA-               | -NA-             |  |
| United States Lodging/Resorts   | AUD  | 793.19                | 66,567.43                           | 7.43                                   | 0.00           | -NA-                           | -NA-                           | 14.25                         | 24.06                         | 15.44                      | -0.64                   | -4.26                      | -6.90                   | -NA-               | -NA-             |  |
| United States Industrial        | AUD  | 504.92                | 41,321.53                           | 4.61                                   | 0.00           | -NA-                           | -NA-                           | 15.26                         | 18.26                         | 22.28                      | 9.45                    | -3.82                      | 1.18                    | -NA-               | -NA-             |  |
| United States Industrial/Office | AUD  | 619.02                | 23,968.55                           | 2.68                                   | 0.00           | -NA-                           | -NA-                           | 8.59                          | 12.11                         | 17.40                      | 3.20                    | -6.02                      | -1.79                   | -NA-               | -NA-             |  |
| United States Healthcare        | AUD  | 1,510.55              | 119,201.34                          | 13.31                                  | 0.00           | -NA-                           | -NA-                           | 8.32                          | 11.67                         | 18.38                      | 6.28                    | -3.91                      | -2.93                   | -NA-               | -NA-             |  |
| United States Diversified       | AUD  | 896.96                | 81,036.71                           | 9.05                                   | 0.00           | -NA-                           | -NA-                           | 9.12                          | 16.73                         | 20.81                      | 2.69                    | -4.04                      | -0.09                   | -NA-               | -NA-             |  |
| United States Office            | AUD  | 975.87                | 109,661.17                          | 12.25                                  | 0.00           | -NA-                           | -NA-                           | 9.58                          | 17.04                         | 21.58                      | 2.88                    | -5.56                      | 2.21                    | -NA-               | -NA-             |  |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

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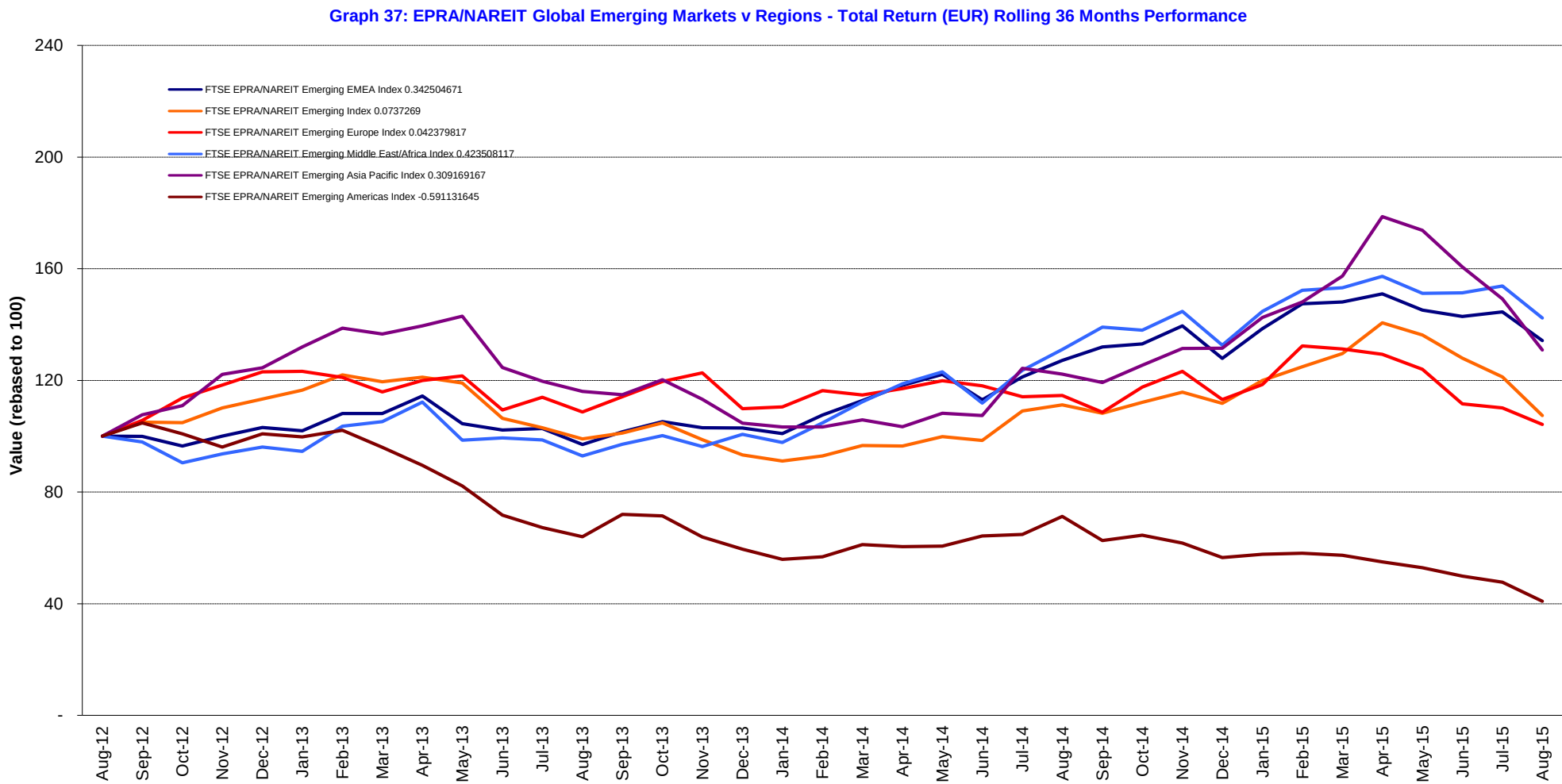
# Part IV

## Emerging Markets

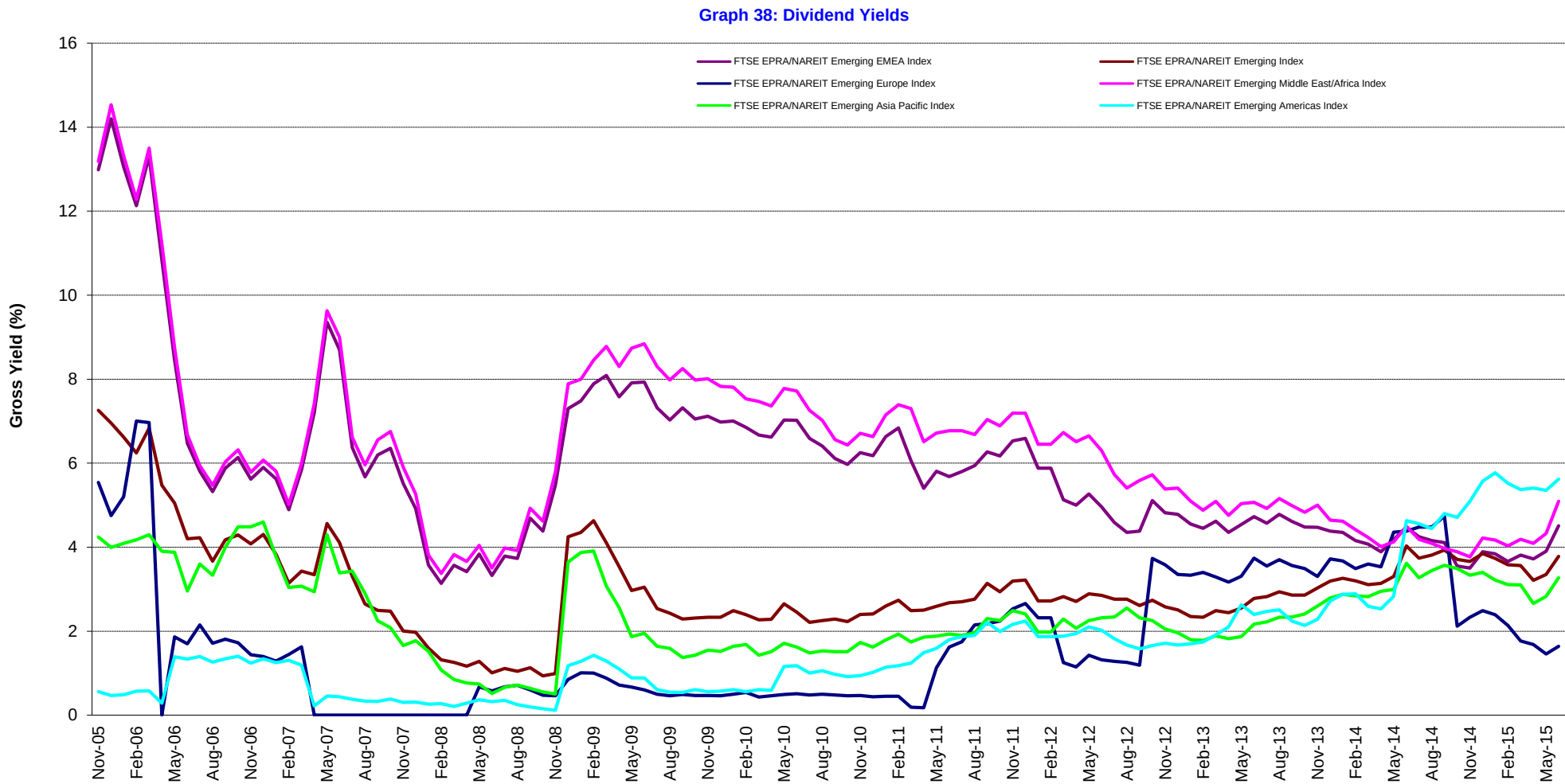
#### Section 4.1

#### FTSE EPRA/NAREIT Emerging Markets Index Series

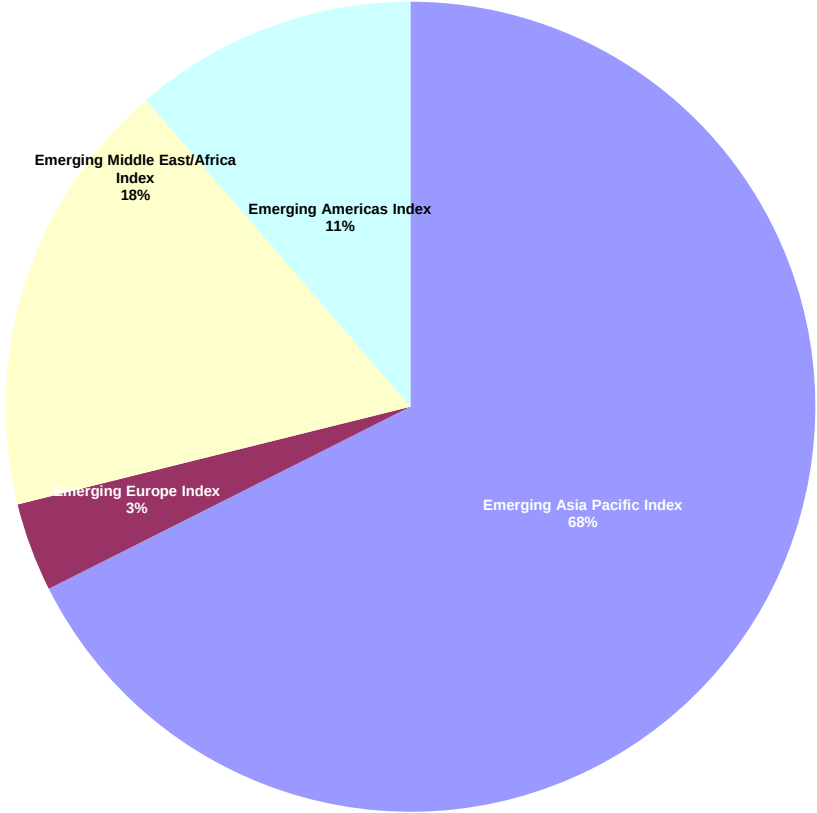
FTSE EPRA/NAREIT Global Emerging Markets Index Series



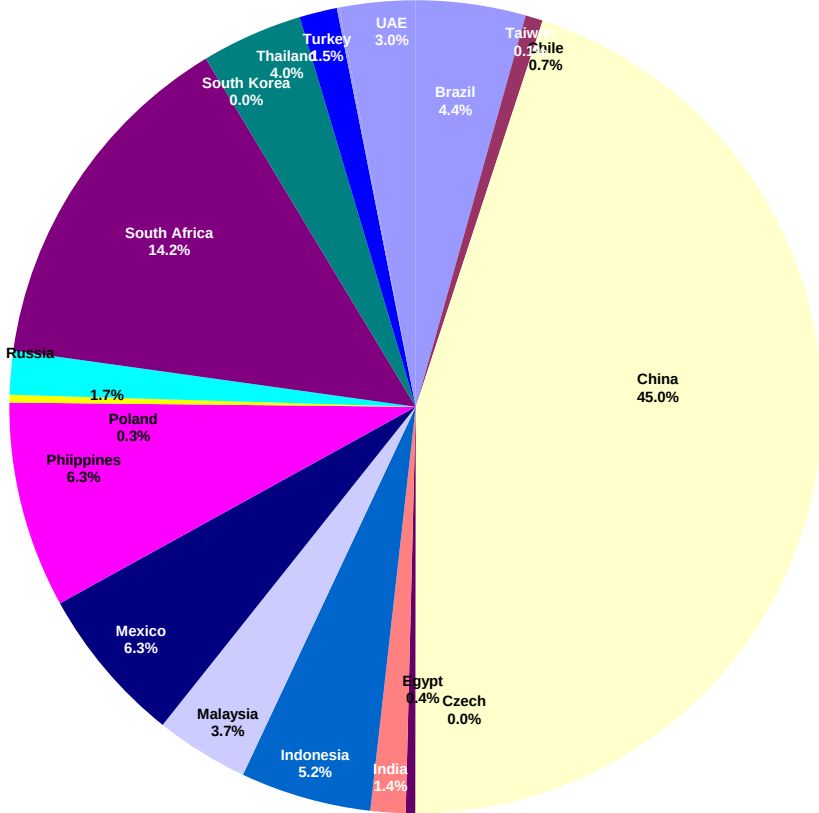
FTSE EPRA/NAREIT Global Emerging Markets Index Series



Graph 39: Global Emerging - Regional Breakdown by Market Cap



Graph 40: Global Emerging - Breakdown by Country



FTSE EPRA/NAREIT Global Emerging Markets Index Series - Corporate Actions & Changes

| Ex Date       | Description                                                                                      |
|---------------|--------------------------------------------------------------------------------------------------|
| 3 August 2015 | Fountainhead Property Trust (South Africa): Deleted following a take-over by Redefine Properties |
| 3 August 2015 | Redefine Properties (South Africa): New number of shares: 4,241,165,204                          |
| 6 August 2015 | Renhe Commercial Holdings (P Chip) (China): New free float percentage: 36% (was 50%)             |
| 6 August 2015 | Renhe Commercial Holdings (P Chip) (China): New number of shares: 43,966,100,439                 |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: August

| Ex Date | Company | Investment<br>Focus | Sector | Curr | Gross<br>Dividend | Dividend<br>Yield % | Pay<br>Date | Type |
|---------|---------|---------------------|--------|------|-------------------|---------------------|-------------|------|
| None    |         |                     |        |      |                   |                     |             |      |

\*\* Based on previous period figures  
\*\*\* Estimated

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: September

| Ex Date | Company | Investment<br>Focus | Sector | Curr | Gross<br>Dividend | Dividend<br>Yield % | Pay<br>Date | Type |
|---------|---------|---------------------|--------|------|-------------------|---------------------|-------------|------|
| None    |         |                     |        |      |                   |                     |             |      |

\*\* Based on previous period figures  
\*\*\* Estimated



**FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance**

| Index Constituents                        | Investment Focus | Sector      | REIT Status | Free Float |         | Free Float |          | Free Float |            | Div        | Total     | Total     | Total  | Total  | Total  | Total  | Price  | Dividend | Total  | Total  | 10 Yrs | 36M    | Turnover | Annual |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|-------------------------------------------|------------------|-------------|-------------|------------|---------|------------|----------|------------|------------|------------|-----------|-----------|--------|--------|--------|--------|--------|----------|--------|--------|--------|--------|----------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                           |                  |             |             | Local      | Mkt Cap | Global     | Regional | Total      | Total      |            |           |           |        |        |        |        |        |          |        |        |        |        |          |        | Total   | Total   | Total   | Total   | Total   | Total   | Total   | Total   | Total   | Total   | Total   | Total   | Total   | Total   | Total   | Total   |
|                                           |                  |             |             | Price      | EUR (m) | Wght (%)   | Wght (%) | Yld (%)    | Rtn (%)    |            |           |           |        |        |        |        |        |          |        |        |        |        |          |        | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) |
|                                           |                  |             |             | 31-Aug     | 31-Aug  | 31-Aug     | 31-Aug   | 31-Aug     | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD    | Aug-15 | Aug-15 | Aug-15 | Aug-15   | Aug-15 | Aug-15 | Aug-15 | Aug-15 | Aug-15   | Aug-15 | Aug-15  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                                           |                  |             |             |            |         |            |          |            |            |            |           |           |        |        |        |        |        |          |        |        |        |        |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| China Overseas Land & Inv (Red Chip)      | Non-rental       | Residential | Non-REIT    | 22.70      | 10,053  | 8.65       | 12.81    | 2.42       | 15.11      | 28.25      | 6.48      | 9.02      | 4.13   | -17.00 | -7.16  | 0.00   | -7.16  | -1.52    | 43.21  | 34.06  | 18,099 | 180    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| China Resources Land (Red Chip)           | Non-rental       | Residential | Non-REIT    | 19.34      | 6,020   | 5.18       | 7.67     | 2.56       | -NA-       | 26.10      | 5.79      | 9.60      | 11.16  | -23.10 | -11.08 | 0.00   | -11.08 | -3.57    | 47.68  | 35.61  | 10,626 | 177    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Evergrande Real Estate Group              | Non-rental       | Diversified | Non-REIT    | 5.10       | 3,213   | 2.77       | 4.09     | 10.25      | -NA-       | -NA-       | 16.64     | 19.88     | 57.41  | 10.15  | -0.58  | 0.00   | -0.58  | 62.42    | -NA-   | 60.66  | 18,293 | 569    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| China Vanke (H)                           | Non-rental       | Residential | Non-REIT    | 17.62      | 2,668   | 2.30       | 3.40     | 3.58       | 26.67      | 26.15      | 13.30     | 22.01     | 21.35  | -7.65  | -4.45  | 0.00   | -4.45  | 1.85     | 45.87  | 38.12  | 6,399  | 240    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Country Graden Holdings *                 | Non-rental       | Diversified | REIT        | 2.72       | 2,264   | 1.95       | 2.88     | 6.59       | -NA-       | -NA-       | 4.10      | 0.00      | -19.76 | -20.23 | -10.53 | 0.00   | -10.53 | -12.26   | -NA-   | 39.96  | 2,425  | 107    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Dalian Wanda Commercial Properties (H)    | Non-rental       | Diversified | Non-REIT    | 0.48       | 1,985   | 1.71       | 2.53     | 2.43       | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -23.66 | -15.30 | 0.00   | -15.30 | -NA-     | -NA-   | -NA-   | 12,066 | 608    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sino-Ocean Land Holdings (Red Chip)       | Non-rental       | Diversified | Non-REIT    | 4.05       | 1,719   | 1.48       | 2.19     | 5.93       | -NA-       | -NA-       | -5.77     | 5.19      | -7.53  | -30.89 | -23.87 | 0.00   | -23.87 | -8.16    | -NA-   | 42.51  | 1,164  | 68     |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Longfor Properties Co. Ltd.               | Non-rental       | Diversified | Non-REIT    | 9.37       | 1,570   | 1.35       | 2.00     | 3.68       | -NA-       | -NA-       | 1.87      | -5.72     | -5.35  | -24.07 | -15.43 | 0.00   | -15.43 | -6.21    | -NA-   | 30.22  | 1,176  | 75     |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Shimao Property Holdings                  | Non-rental       | Diversified | Non-REIT    | 10.88      | 1,563   | 1.35       | 1.99     | 8.27       | -NA-       | -NA-       | -2.92     | -2.39     | -36.23 | -28.89 | -21.61 | 0.00   | -21.61 | -37.25   | -NA-   | 37.01  | 2,953  | 189    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| New World China Land                      | Non-rental       | Diversified | Non-REIT    | 4.70       | 1,403   | 1.21       | 1.79     | 1.49       | -NA-       | 8.25       | 13.79     | 23.75     | -1.05  | 2.62   | -1.67  | 0.00   | -1.67  | 2.17     | 52.94  | 38.79  | 198    | 14     |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Mapletree Greater China Commercial Trust  | Non-rental       | Diversified | Non-REIT    | 0.95       | 1,112   | 0.96       | 1.42     | 6.91       | -NA-       | -NA-       | -NA-      | -NA-      | 0.53   | -6.86  | -3.06  | 0.00   | -3.06  | 0.00     | -NA-   | -NA-   | 1,048  | 94     |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Goldin Properties Holdings                | Non-rental       | Diversified | Non-REIT    | 0.07       | 1,094   | 0.94       | 1.39     | 0.00       | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -9.65  | 24.37  | 0.00   | 24.37  | -NA-     | -NA-   | -NA-   | 1,489  | 136    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Shenzhen Investment (Red Chip)            | Non-rental       | Diversified | Non-REIT    | 2.74       | 932     | 0.80       | 1.19     | 5.84       | -NA-       | 10.11      | 0.29      | 15.90     | 10.93  | -27.89 | -8.36  | 0.00   | -8.36  | 22.87    | 64.78  | 49.44  | 3,951  | 424    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Hui Xian Real Estate Investment Trust     | Non-rental       | Diversified | Non-REIT    | 3.16       | 898     | 0.77       | 1.14     | 8.41       | -NA-       | -NA-       | -NA-      | -5.55     | -8.41  | -9.20  | -10.73 | 0.00   | -10.73 | -9.20    | -NA-   | 12.46  | 435    | 48     |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Yuexiu Property (Red Chip)                | Non-rental       | Residential | Non-REIT    | 1.22       | 882     | 0.76       | 1.12     | 5.23       | 0.29       | 7.12       | -4.76     | -10.02    | -21.61 | -27.81 | -20.26 | 0.00   | -20.26 | -18.12   | 57.56  | 33.70  | 1,163  | 132    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sunac China Holdings (P Chip)             | Non-rental       | Diversified | Non-REIT    | 4.19       | 869     | 0.75       | 1.11     | 5.51       | -NA-       | -NA-       | -NA-      | 5.29      | -30.28 | -50.65 | -39.63 | 0.00   | -39.63 | -46.89   | -NA-   | 57.50  | 2,023  | 233    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Guangzhou R&F Properties (H)              | Non-rental       | Diversified | Non-REIT    | 7.08       | 788     | 0.68       | 1.00     | 8.58       | -NA-       | 10.03      | -6.22     | -7.55     | -24.20 | -25.55 | -8.65  | 0.00   | -8.65  | -25.40   | 64.90  | 42.49  | 2,370  | 301    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Renhe Commercial Holdings (P Chip)        | Non-rental       | Retail      | Non-REIT    | 0.43       | 784     | 0.67       | 1.00     | 0.00       | -NA-       | -NA-       | -22.00    | 12.17     | 25.24  | -32.81 | -28.33 | 0.00   | -28.33 | 26.47    | -NA-   | 78.03  | 1,482  | 189    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Franshion Properties China (Red Chip)     | Non-rental       | Diversified | Non-REIT    | 1.94       | 763     | 0.66       | 0.97     | 5.93       | -NA-       | -NA-       | -2.83     | -5.24     | -7.62  | -29.96 | -22.71 | 0.00   | -22.71 | -12.61   | -NA-   | 35.22  | 1,071  | 140    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Shui On Land *                            | Non-rental       | Diversified | REIT        | 1.70       | 670     | 0.58       | 0.85     | 3.65       | -NA-       | -NA-       | -11.39    | -12.82    | -15.17 | -22.73 | -19.81 | 0.00   | -19.81 | -7.10    | -NA-   | 36.93  | 1,061  | 158    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| KWG Property Holding (P Chip)             | Non-rental       | Diversified | Non-REIT    | 4.90       | 665     | 0.57       | 0.85     | 8.19       | -NA-       | -NA-       | -2.03     | 7.09      | -12.97 | -25.08 | -15.81 | 0.00   | -15.81 | -7.72    | -NA-   | 45.02  | 1,454  | 219    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Agile Property Holdings                   | Non-rental       | Diversified | Non-REIT    | 3.80       | 615     | 0.53       | 0.78     | 9.41       | -NA-       | -NA-       | -15.38    | -23.75    | -32.72 | -27.20 | -14.99 | 0.00   | -14.99 | -13.83   | -NA-   | 38.86  | 1,461  | 237    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Soho China                                | Non-rental       | Diversified | Non-REIT    | 3.31       | 614     | 0.53       | 0.78     | 9.48       | -NA-       | -NA-       | -7.19     | -11.57    | -45.90 | -34.46 | -32.17 | 0.00   | -32.17 | -39.60   | -NA-   | 29.02  | 824    | 134    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| China Oceanwide Holdings                  | Non-rental       | Diversified | Non-REIT    | 0.01       | 569     | 0.49       | 0.72     | 17.86      | -NA-       | -34.91     | -57.63    | -73.76    | -98.67 | -24.32 | -7.44  | 0.00   | -7.44  | -98.35   | 50.89  | 75.37  | 1,138  | 200    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| China Merchants Prop (B)                  | Non-rental       | Diversified | Non-REIT    | 22.80      | 561     | 0.48       | 0.72     | 1.71       | 16.15      | 23.60      | 18.49     | 35.03     | 70.79  | 0.00   | 0.00   | 0.00   | 0.00   | 14.57    | 46.10  | 44.29  | -NA-   | -NA-   |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Greentown China Holdings                  | Non-rental       | Residential | Non-REIT    | 6.01       | 536     | 0.46       | 0.68     | 8.70       | -NA-       | -NA-       | -6.34     | -9.54     | -26.35 | -39.29 | -21.44 | 0.00   | -21.44 | -21.95   | -NA-   | 50.19  | 1,038  | 193    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Yuexiu Real Estate Investment Trust       | Non-rental       | Diversified | Non-REIT    | 0.04       | 503     | 0.43       | 0.64     | 7.30       | -NA-       | -NA-       | -59.41    | -77.56    | -98.98 | -4.45  | -6.85  | 0.00   | -6.85  | -98.95   | -NA-   | 58.95  | 713    | 142    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Yanlord Land Group                        | Non-rental       | Diversified | Non-REIT    | 1.09       | 455     | 0.39       | 0.58     | 1.20       | -NA-       | -NA-       | -9.22     | -2.34     | -8.05  | -3.98  | 12.44  | 0.00   | 12.44  | 4.33     | -NA-   | 26.02  | 353    | 78     |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| CIFI Holdings (Group) (P Chip) *          | Non-rental       | Residential | REIT        | 1.45       | 452     | 0.39       | 0.58     | 7.59       | -NA-       | -NA-       | -NA-      | -NA-      | -5.23  | -28.57 | -11.04 | 0.00   | -11.04 | -5.84    | -NA-   | -NA-   | 569    | 126    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| K Wah International Holdings              | Non-rental       | Diversified | Non-REIT    | 3.50       | 449     | 0.39       | 0.57     | 4.29       | 7.71       | 4.65       | 6.29      | 2.82      | -30.97 | -14.43 | -18.03 | 0.00   | -18.03 | -14.84   | 59.40  | 36.25  | 132    | 29     |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| CapitalLand Retail China Trust Management | Non-rental       | Retail      | Non-REIT    | 0.01       | 449     | 0.39       | 0.57     | 7.23       | -NA-       | -NA-       | -59.12    | -78.77    | -99.13 | -18.97 | -11.32 | 0.00   | -11.32 | -99.13   | -NA-   | 60.81  | 371    | 83     |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Poly (Hong Kong) Investments (Red Chip)   | Non-rental       | Diversified | Non-REIT    | 2.07       | 434     | 0.37       | 0.55     | 3.67       | 5.70       | 5.94       | -24.25    | -18.61    | -38.58 | -44.80 | -29.35 | 0.00   | -29.35 | -35.11   | 68.51  | 43.16  | 1,469  | 338    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Hopson Dev Hold                           | Non-rental       | Residential | Non-REIT    | 5.96       | 433     | 0.37       | 0.55     | 0.00       | -NA-       | -NA-       | -NA-      | -NA-      | -23.69 | -23.79 | -12.99 | 0.00   | -12.99 | -16.06   | -NA-   | -NA-   | 302    | 70     |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Beijing Capital Land (H)                  | Non-rental       | Residential | Non-REIT    | 3.10       | 369     | 0.32       | 0.47     | 9.80       | -NA-       | 4.59       | 5.70      | 14.78     | 10.71  | -47.99 | -16.89 | 0.00   | -16.89 | 5.44     | 66.32  | 48.56  | 647    | 175    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Logan Property Holdings                   | Non-rental       | Diversified | Non-REIT    | 0.03       | 286     | 0.25       | 0.36     | 3.32       | -NA-       | -NA-       | -NA-      | -NA-      | -NA-   | -4.89  | -1.49  | 0.00   | -1.49  | -NA-     | -NA-   | -NA-   | 511    | 179    |          |        |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector      | REIT Status | Free Float |         | Free Float |          | Free Float         |                 | Div    | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Price Rtn (%) | Dividend Rtn (%) | Total Rtn (%) | Total Rtn (%) | 10 Yrs Vity (%) | 36M Vity (%) | Turnover   |           |
|---------------------------------------------|------------------|-------------|-------------|------------|---------|------------|----------|--------------------|-----------------|--------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|---------------|---------------|-----------------|--------------|------------|-----------|
|                                             |                  |             |             | Local      | Mkt Cap | Global     | Regional | 3 month Annualised | Annual Velocity |        |               |               |               |               |               |               |               |                  |               |               |                 |              |            |           |
|                                             |                  |             |             | Price      | EUR (m) | Wght (%)   | Wght (%) | Yld (%)            | - 20 Yrs *      |        |               |               |               |               |               |               |               |                  |               |               |                 |              | - 10 Yrs * | - 5 Yrs * |
|                                             |                  |             |             | 31-Aug     | 31-Aug  | 31-Aug     | 31-Aug   | 31-Aug             |                 |        |               |               |               |               |               |               |               |                  |               |               |                 |              |            |           |
| C C Land Holdings                           | Non-rental       | Diversified | Non-REIT    | 1.85       | 276     | 0.24       | 0.35     | 2.70               | -NA-            | -NA-   | -NA-          | 4.52          | 13.50         | -2.12         | -5.61         | 0.00          | -5.61         | 37.04            | -NA-          | 39.44         | 245             | 89           |            |           |
| Redco Properties group                      | Non-rental       | Residential | Non-REIT    | 5.49       | 253     | 0.22       | 0.32     | 0.89               | -NA-            | -NA-   | -NA-          | -NA-          | 61.47         | 3.58          | 4.97          | 0.00          | 4.97          | 47.18            | -NA-          | -NA-          | 305             | 120          |            |           |
| Glorious Property Holdings (P Chip)         | Non-rental       | Diversified | Non-REIT    | 0.84       | 241     | 0.21       | 0.31     | 0.00               | -NA-            | -NA-   | -16.34        | -8.60         | -23.64        | -30.58        | -12.50        | 0.00          | -12.50        | -30.00           | -NA-          | 40.13         | 158             | 66           |            |           |
| Yuzhou Properties                           | Non-rental       | Diversified | Non-REIT    | 0.02       | 241     | 0.21       | 0.31     | 18.67              | -NA-            | -NA-   | -NA-          | -NA-          | -NA-          | -16.58        | -3.49         | 0.00          | -3.49         | -NA-             | -NA-          | -NA-          | 308             | 128          |            |           |
| China SCE Property Holdings                 | Non-rental       | Diversified | Non-REIT    | 0.02       | 221     | 0.19       | 0.28     | 3.13               | -NA-            | -NA-   | -NA-          | -NA-          | -NA-          | -13.04        | -9.60         | 0.00          | -9.60         | -NA-             | -NA-          | -NA-          | 196             | 89           |            |           |
| China Overseas Grand Oceans Group           | Non-rental       | Diversified | Non-REIT    | 0.02       | 219     | 0.19       | 0.28     | 0.41               | -NA-            | -NA-   | -NA-          | -NA-          | -NA-          | -37.66        | -21.97        | 0.00          | -21.97        | -NA-             | -NA-          | -NA-          | 262             | 120          |            |           |
| Powerlong Real Estate Holdings (P Chip)     | Non-rental       | Diversified | Non-REIT    | 1.38       | 216     | 0.19       | 0.28     | 5.80               | -NA-            | -NA-   | -8.99         | 2.54          | 30.19         | -19.77        | -6.12         | 0.00          | -6.12         | 26.61            | -NA-          | 37.68         | 197             | 91           |            |           |
| Mingfa Group (International)                | Non-rental       | Diversified | Non-REIT    | 1.93       | 216     | 0.19       | 0.28     | 0.00               | -NA-            | -NA-   | -1.63         | -1.83         | -7.66         | 0.00          | 1.58          | 0.00          | 1.58          | -18.57           | -NA-          | 33.38         | 74              | 34           |            |           |
| China Aoyuan Property Group                 | Non-rental       | Diversified | Non-REIT    | 0.01       | 212     | 0.18       | 0.27     | 7.34               | -NA-            | -NA-   | -NA-          | -NA-          | -NA-          | -15.29        | -0.69         | 0.00          | -0.69         | -NA-             | -NA-          | -NA-          | 360             | 169          |            |           |
| Gemdale Properties and Investment           | Non-rental       | Diversified | Non-REIT    | 0.00       | 202     | 0.17       | 0.26     | 0.00               | -NA-            | -29.98 | -55.46        | -75.49        | -99.30        | -39.29        | -18.07        | 0.00          | -18.07        | -99.32           | 77.26         | 114.75        | 236             | 117          |            |           |
| Road King Infrastructure                    | Non-rental       | Diversified | Non-REIT    | 7.59       | 198     | 0.17       | 0.25     | 8.47               | -NA-            | -NA-   | -NA-          | -NA-          | -1.72         | -7.56         | -3.93         | 0.00          | -3.93         | 4.58             | -NA-          | -NA-          | 116             | 59           |            |           |
| Shanghai Industrial Urban Development Group | Non-rental       | Diversified | Non-REIT    | 1.23       | 184     | 0.16       | 0.23     | 0.89               | -NA-            | -NA-   | -NA-          | -NA-          | -16.89        | -41.15        | -22.15        | 0.00          | -22.15        | -4.65            | -NA-          | -NA-          | 701             | 381          |            |           |
| Beijing North Star (H)                      | Non-rental       | Diversified | Non-REIT    | 2.18       | 177     | 0.15       | 0.23     | 3.35               | -NA-            | 3.44   | 2.20          | 20.37         | 0.00          | -41.87        | -17.74        | 0.00          | -17.74        | -11.74           | 56.62         | 39.68         | 428             | 241          |            |           |
| Wuzhou International Holdings *             | Non-rental       | Diversified | REIT        | 1.27       | 174     | 0.15       | 0.22     | 2.76               | -NA-            | -NA-   | -NA-          | -NA-          | -22.56        | -15.33        | -5.93         | 0.00          | -5.93         | -13.61           | -NA-          | -NA-          | 1,179           | 680          |            |           |
| Sinolink Worldwide Holdings (P Chip)        | Non-rental       | Diversified | Non-REIT    | 0.74       | 172     | 0.15       | 0.22     | 0.00               | -NA-            | -2.71  | -8.28         | 13.96         | 8.82          | -46.38        | -9.76         | 0.00          | -9.76         | 23.33            | 57.70         | 61.34         | 384             | 223          |            |           |
| Fantasia Holdings Group Co. Ltd.            | Non-rental       | Residential | Non-REIT    | 0.82       | 158     | 0.14       | 0.20     | 6.57               | -NA-            | -NA-   | -7.33         | 3.95          | -11.83        | -38.81        | -22.64        | 0.00          | -22.64        | -1.20            | -NA-          | 46.10         | 372             | 236          |            |           |
| Hydoo International Holding                 | Non-rental       | Diversified | Non-REIT    | 0.01       | 115     | 0.10       | 0.15     | 6.52               | -NA-            | -NA-   | -NA-          | -NA-          | -NA-          | -31.85        | -5.15         | 0.00          | -5.15         | -NA-             | -NA-          | -NA-          | 100             | 87           |            |           |
| China Total                                 |                  |             |             |            | 52,228  | 44.96      | 66.53    | 4.64               |                 |        |               |               |               |               |               |               |               |                  |               |               |                 |              |            |           |
| Lippo Karawaci                              | Non-rental       | Diversified | Non-REIT    | 1070.00    | 1,302   | 1.12       | 1.66     | 1.56               | -NA-            | 13.38  | 17.69         | 7.14          | 0.00          | -9.32         | -7.36         | 0.00          | -7.36         | 4.90             | 38.83         | 41.53         | 1,062           | 82           |            |           |
| Summarecon                                  | Non-rental       | Diversified | Non-REIT    | 1620.00    | 1,113   | 0.96       | 1.42     | 1.23               | 24.14           | 29.12  | 29.15         | 30.14         | 20.90         | -0.92         | -6.90         | 0.00          | -6.90         | 6.58             | 49.18         | 41.12         | 603             | 54           |            |           |
| Bumi Serpong Damai PT                       | Non-rental       | Diversified | Non-REIT    | 1605.00    | 749     | 0.64       | 0.95     | 0.93               | -NA-            | -NA-   | -NA-          | 17.08         | 0.00          | -3.89         | -10.34        | 0.00          | -10.34        | -11.08           | -NA-          | 38.50         | 490             | 65           |            |           |
| Ciputra Develop                             | Non-rental       | Diversified | Non-REIT    | 865.00     | 583     | 0.50       | 0.74     | 0.92               | 3.55            | 19.56  | 21.06         | 11.74         | -28.81        | -31.62        | -17.62        | 0.00          | -17.62        | -30.80           | 56.36         | 52.18         | 176             | 30           |            |           |
| Pakuwon Jati                                | Non-rental       | Diversified | Non-REIT    | 380.00     | 558     | 0.48       | 0.71     | 1.18               | 13.08           | 36.74  | 13.70         | 19.09         | -12.64        | -11.63        | -8.43         | 0.00          | -8.43         | -26.21           | 59.84         | 43.97         | 665             | 119          |            |           |
| Lippo Malls Indonesia Retail Trust          | Rental           | Retail      | Non-REIT    | 0.00       | 401     | 0.34       | 0.51     | 8.91               | -NA-            | -NA-   | -61.03        | -80.35        | -99.19        | -9.59         | -7.04         | 0.00          | -7.04         | -99.03           | -NA-          | 58.89         | 196             | 49           |            |           |
| First Real Estate Investment Trust          | Non-rental       | Health Care | Non-REIT    | 1.24       | 390     | 0.34       | 0.50     | 6.60               | -NA-            | -NA-   | 14.56         | 7.43          | 2.06          | -10.79        | -12.06        | 0.00          | -12.06        | -1.20            | -NA-          | 19.81         | 151             | 39           |            |           |
| Alam Sutera Realty *                        | Non-rental       | Diversified | REIT        | 354.00     | 265     | 0.23       | 0.34     | 1.98               | -NA-            | -NA-   | 15.00         | -6.99         | -30.59        | -38.43        | -29.90        | 0.00          | -29.90        | -36.79           | -NA-          | 50.15         | 467             | 176          |            |           |
| Eastern & Orient                            | Non-rental       | Diversified | Non-REIT    | 1.53       | 259     | 0.22       | 0.33     | 1.78               | -3.11           | 5.24   | 10.30         | 1.28          | -40.74        | -10.00        | -13.56        | 0.00          | -13.56        | -25.20           | 44.17         | 27.59         | 108             | 42           |            |           |
| Kawasan Industri Jababeka *                 | Non-rental       | Diversified | REIT        | 197.00     | 199     | 0.17       | 0.25     | 0.69               | -NA-            | -NA-   | -NA-          | 3.74          | -28.92        | -23.22        | -23.64        | 0.00          | -23.64        | -31.81           | -NA-          | 44.90         | 101             | 51           |            |           |
| Intiland Development Tbk PT                 | Non-rental       | Diversified | Non-REIT    | 498.00     | 167     | 0.14       | 0.00     | 2.01               | -NA-            | -NA-   | -NA-          | 21.89         | -14.87        | -12.63        | -11.86        | 0.00          | -11.86        | -23.38           | -NA-          | 49.81         | 171             | 102          |            |           |
| Agung Podomoro Land Tbk PT                  | Non-rental       | Diversified | Non-REIT    | 323.00     | 147     | 0.13       | 0.19     | 1.86               | -NA-            | -NA-   | -NA-          | 0.31          | -14.55        | -14.32        | -12.70        | 0.00          | -12.70        | -3.58            | -NA-          | 39.66         | 85              | 58           |            |           |
| Ciputra Surya                               | Non-rental       | Diversified | Non-REIT    | 2170.00    | 109     | 0.09       | 0.14     | 1.20               | -NA-            | 18.95  | 30.81         | 10.69         | -9.39         | -18.88        | -19.63        | 0.00          | -19.63        | -26.69           | 56.39         | 49.59         | 7               | 6            |            |           |
| Indonesia Total                             |                  |             |             |            | 6,306   | 5.43       | 7.82     | 2.13               |                 |        |               |               |               |               |               |               |               |                  |               |               |                 |              |            |           |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                    | Investment Focus | Sector      | REIT Status | Local        | Free                   | Free                   | Free                     | Div Yld (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Price Aug-15 | Dividend Aug-15 | Total Rtn (%) | Total Rtn (%) | 10 Yrs Vity (%) | 36M Vity (%) | Turnover 3 month Annualised EUR (m) | Annual Velocity (%) |
|---------------------------------------|------------------|-------------|-------------|--------------|------------------------|------------------------|--------------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|-----------------|---------------|---------------|-----------------|--------------|-------------------------------------|---------------------|
|                                       |                  |             |             | Price 31-Aug | Mkt Cap EUR (m) 31-Aug | Global Wght (%) 31-Aug | Regional Wght (%) 31-Aug |             |               |               |               |               |               |               |              |                 |               |               |                 |              |                                     |                     |
| DLF                                   | Non-rental       | Diversified | Non-REIT    | 110.90       | 636                    | 0.55                   | 0.81                     | 1.80        | -NA-          | -NA-          | -17.59        | -17.16        | -37.45        | -5.13         | -3.61        | 0.00            | -3.61         | -19.29        | -NA-            | 54.45        | 4,297                               | 676                 |
| Ascendas India Trust                  | Non-rental       | Office      | Non-REIT    | 0.89         | 387                    | 0.33                   | 0.49                     | 5.49        | -NA-          | -NA-          | -1.61         | 4.30          | 9.94          | -1.12         | -5.35        | 0.00            | -5.35         | 7.93          | -NA-            | 17.37        | 153                                 | 39                  |
| Prestige Estates Projects Ltd         | Non-rental       | Diversified | Non-REIT    | 203.20       | 246                    | 0.21                   | 0.31                     | 0.74        | -NA-          | -NA-          | -NA-          | 25.04         | -8.84         | -17.80        | -7.64        | 0.00            | -7.64         | -15.14        | -NA-            | 40.88        | 5,293                               | 2,156               |
| Oberoi Realty                         | Non-rental       | Diversified | Non-REIT    | 224.85       | 238                    | 0.20                   | 0.30                     | 0.89        | -NA-          | -NA-          | -NA-          | -NA-          | -5.05         | -17.36        | -14.55       | 0.00            | -14.55        | -19.75        | -NA-            | -NA-         | 242                                 | 102                 |
| Unitech                               | Non-rental       | Diversified | Non-REIT    | 6.05         | 111                    | 0.10                   | 0.14                     | 0.00        | 10.24         | 3.67          | -39.42        | -30.98        | -72.12        | -23.90        | -20.39       | 0.00            | -20.39        | -63.55        | 98.81           | 77.42        | 1,844                               | 1,669               |
| India Total                           |                  |             |             |              | 1,617                  | 1.39                   | 2.06                     | 2.27        |               |               |               |               |               |               |              |                 |               |               |                 |              |                                     |                     |
| IOI Properties Group                  | Non-rental       | Diversified | REIT        | 1.83         | 764                    | 0.66                   | 0.97                     | 3.75        | -NA-          | -NA-          | -NA-          | -NA-          | -23.52        | -1.08         | -4.19        | 0.00            | -4.19         | -22.25        | -NA-            | -NA-         | 217                                 | 28                  |
| KLCC Property Holdings                | Rental           | Diversified | Non-REIT    | 7.00         | 671                    | 0.58                   | 0.86                     | 4.10        | -NA-          | 14.07         | 17.08         | 6.84          | 5.74          | 0.57          | -1.27        | 0.00            | -1.27         | 4.32          | 17.65           | 12.31        | -NA-                                | -NA-                |
| SP Setia                              | Non-rental       | Diversified | Non-REIT    | 3.09         | 568                    | 0.49                   | 0.72                     | 3.14        | 10.19         | 8.90          | 3.14          | -4.61         | -10.43        | -0.32         | 1.31         | 0.00            | 1.31          | -6.36         | 28.08           | 18.54        | 143                                 | 25                  |
| Mah Sing Group                        | Non-rental       | Diversified | Non-REIT    | 1.39         | 460                    | 0.40                   | 0.59                     | 3.54        | -NA-          | -NA-          | -NA-          | 3.39          | -20.74        | -15.76        | -8.55        | 0.00            | -8.55         | -14.08        | -NA-            | 30.82        | 153                                 | 33                  |
| CapitaMalls Malaysia Trust            | Non-rental       | Retail      | Non-REIT    | 1.33         | 308                    | 0.27                   | 0.39                     | 5.13        | -NA-          | -NA-          | 5.04          | -7.67         | -5.67         | -0.75         | -2.92        | 0.00            | -2.92         | -6.99         | -NA-            | 13.20        | 120                                 | 39                  |
| Pavilion Real Estate Investment Trust | Non-rental       | Retail      | Non-REIT    | 1.51         | 289                    | 0.25                   | 0.37                     | 4.11        | -NA-          | -NA-          | -NA-          | 4.06          | 8.63          | 1.34          | -2.58        | 0.00            | -2.58         | 3.42          | -NA-            | 12.67        | 81                                  | 28                  |
| IGB                                   | Non-rental       | Diversified | Non-REIT    | 2.64         | 203                    | 0.17                   | 0.26                     | 5.68        | -NA-          | -NA-          | -NA-          | -NA-          | -8.01         | -7.37         | -5.38        | 0.00            | -5.38         | 1.54          | -NA-            | -NA-         | 97                                  | 48                  |
| UOA Development *                     | Non-rental       | Diversified | REIT        | 1.89         | 190                    | 0.16                   | 0.24                     | 6.88        | -NA-          | -NA-          | -NA-          | -NA-          | -10.43        | -10.00        | -3.08        | 0.00            | -3.08         | -10.43        | -NA-            | -NA-         | 47                                  | 25                  |
| KSL Holdings BHD                      | Non-rental       | Diversified | Non-REIT    | 1.43         | 134                    | 0.12                   | 0.17                     | 6.99        | -NA-          | -NA-          | -NA-          | -NA-          | -27.59        | -17.34        | -13.86       | 0.00            | -13.86        | -23.53        | -NA-            | -NA-         | 60                                  | 45                  |
| Eastern & Orient                      | Non-rental       | Diversified | Non-REIT    | 1.53         | 259                    | 0.22                   | 0.33                     | 1.78        | -3.11         | 5.24          | 10.30         | 1.28          | -40.74        | -10.00        | -13.56       | 0.00            | -13.56        | -25.20        | 44.17           | 27.59        | 108                                 | 42                  |
| Malaysia Total                        |                  |             |             |              | 3,845                  | 3.31                   | 4.90                     | 4.07        |               |               |               |               |               |               |              |                 |               |               |                 |              |                                     |                     |
| Ayala Land                            | Non-rental       | Diversified | Non-REIT    | 35.95        | 4,029                  | 3.47                   | 5.13                     | 1.15        | 6.81          | 18.41         | 17.19         | 17.08         | 8.94          | -3.62         | -3.88        | 0.00            | -3.88         | 6.68          | 31.64           | 21.89        | 2,052                               | 51                  |
| SM Prime Hldgs                        | Rental           | Diversified | Non-REIT    | 19.50        | 2,903                  | 2.50                   | 3.70                     | 1.08        | 8.13          | 16.43         | 18.09         | 11.68         | 20.52         | -2.40         | -9.09        | 0.00            | -9.09         | 14.44         | 25.47           | 27.04        | 1,778                               | 61                  |
| Megaworld Corporation                 | Non-rental       | Diversified | Non-REIT    | 4.33         | 957                    | 0.82                   | 1.22                     | 0.00        | 3.85          | 15.65         | 19.22         | 26.58         | 0.31          | -9.03         | -8.65        | 0.00            | -8.65         | -6.34         | 44.72           | 31.02        | 815                                 | 85                  |
| Robinson's Land Corporation           | Rental           | Diversified | Non-REIT    | 29.00        | 913                    | 0.79                   | 1.16                     | 1.24        | 11.83         | 23.96         | 17.94         | 15.96         | 29.46         | -1.02         | 3.02         | 0.00            | 3.02          | 9.43          | 38.26           | 21.19        | 423                                 | 46                  |
| Vista Land & Lifescapes               | Non-rental       | Residential | Non-REIT    | 5.83         | 380                    | 0.33                   | 0.48                     | 2.03        | -NA-          | -NA-          | 17.77         | 10.25         | -3.95         | -8.19         | -17.66       | 0.00            | -17.66        | -19.03        | -NA-            | 29.81        | 268                                 | 70                  |
| Filinvest Land                        | Non-rental       | Diversified | Non-REIT    | 1.79         | 335                    | 0.29                   | 0.43                     | 6.26        | -0.48         | 9.02          | 10.10         | 11.83         | 15.48         | -3.76         | -5.29        | 0.00            | -5.29         | 16.99         | 41.56           | 28.99        | 204                                 | 61                  |
| Philippines Total                     |                  |             |             |              | 9,517                  | 8.19                   | 12.12                    | 1.24        |               |               |               |               |               |               |              |                 |               |               |                 |              |                                     |                     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents               | Investment Focus | Sector            | REIT Status | Local Price<br>31-Aug | Free Float         | Free Float                | Free Float                  | Div Yld (%)<br>31-Aug | Total Rtn (%)<br>- 20 Yrs * | Total Rtn (%)<br>- 10 Yrs * | Total Rtn (%)<br>- 5 Yrs * | Total Rtn (%)<br>- 3 Yrs * | Total Rtn (%)<br>- 1 Yr | Total Rtn (%)<br>QTD | Price Rtn (%)<br>Aug-15 | Dividend Rtn (%)<br>Aug-15 | Total Rtn (%)<br>Aug-15 | Total Rtn (%)<br>YTD | 10 Yrs Vlty (%) | 36M Vlty (%) | Turnover                      | Annual Velocity (%) |     |
|----------------------------------|------------------|-------------------|-------------|-----------------------|--------------------|---------------------------|-----------------------------|-----------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|-------------------------|----------------------|-------------------------|----------------------------|-------------------------|----------------------|-----------------|--------------|-------------------------------|---------------------|-----|
|                                  |                  |                   |             |                       | Mkt Cap<br>EUR (m) | Global Wght (%)<br>31-Aug | Regional Wght (%)<br>31-Aug |                       |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                 |              | 3 month Annualised<br>EUR (m) |                     |     |
| Hung Poo Real Estate Development | Non-rental       | Diversified       | Non-REIT    | 19.50                 | 110                | 0.09                      | 0.14                        | 10.26                 | -NA-                        | 5.56                        | -11.91                     | -12.74                     | -18.58                  | -19.09               | -13.33                  | 0.00                       | -13.33                  | -23.38               | 49.86           | 19.37        | 47                            | 43                  |     |
| Taiwan Total                     |                  |                   |             |                       | 110                | 0.09                      | 0.14                        | 10.26                 |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                 |              |                               |                     |     |
| Central Pattana                  | Rental           | Retail            | Non-REIT    | 45.00                 | 1,509              | 1.30                      | 1.92                        | 1.44                  | 16.02                       | 24.90                       | 24.91                      | 19.49                      | -6.74                   | -5.26                | -4.76                   | 0.00                       | -4.76                   | -1.10                | 38.91           | 29.15        | 1,978                         | 131                 |     |
| Land & Houses                    | Non-rental       | Residential       | Non-REIT    | 7.80                  | 681                | 0.59                      | 0.87                        | 8.33                  | -NA-                        | 2.05                        | 6.56                       | -1.25                      | -28.44                  | -11.86               | -1.89                   | 0.00                       | -1.89                   | -13.81               | 37.94           | 26.97        | 718                           | 105                 |     |
| Preuksa Real Estate              | Non-rental       | Residential       | Non-REIT    | 25.50                 | 420                | 0.36                      | 0.54                        | 3.92                  | -NA-                        | -NA-                        | 1.92                       | 14.47                      | -26.09                  | 0.99                 | 5.81                    | 0.00                       | 5.81                    | -11.30               | -NA-            | 41.99        | 748                           | 178                 |     |
| WHA                              | Non-rental       | Industrial        | Non-REIT    | 3.46                  | 294                | 0.25                      | 0.38                        | 1.43                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | 3.08                    | -13.50               | -6.99                   | 0.00                       | -6.99                   | 19.44                | -NA-            | -NA-         | 767                           | 261                 |     |
| Quality Houses                   | Non-rental       | Residential       | Non-REIT    | 2.36                  | 252                | 0.22                      | 0.32                        | 3.22                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | 15.43                   | -37.99               | -6.35                   | 1.72                       | 0.00                    | 1.72                 | -24.77          | -NA-         | 43.28                         | 827                 | 328 |
| Supalai PCL                      | Non-rental       | Residential       | Non-REIT    | 16.80                 | 251                | 0.22                      | 0.32                        | 6.85                  | 4.30                        | 26.36                       | 8.51                       | -2.63                      | -35.38                  | -10.64               | -1.75                   | 0.00                       | -1.75                   | -30.29               | 39.09           | 31.90        | 1,012                         | 403                 |     |
| LPN Development                  | Non-rental       | Residential       | Non-REIT    | 15.60                 | 224                | 0.19                      | 0.28                        | 5.38                  | 7.99                        | 19.43                       | 11.50                      | -2.44                      | -28.11                  | -11.36               | -11.86                  | 0.00                       | -11.86                  | -29.09               | 41.84           | 34.80        | 426                           | 191                 |     |
| Sansiri                          | Non-rental       | Residential       | Non-REIT    | 1.58                  | 209                | 0.18                      | 0.27                        | 7.59                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -15.14                  | -11.73               | -8.14                   | 0.00                       | -8.14                   | -7.06                | -NA-            | -NA-         | 599                           | 286                 |     |
| Ticon Industrial Connection Pcl  | Non-rental       | Industrial        | Non-REIT    | 11.80                 | 158                | 0.14                      | 0.20                        | 4.24                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -2.29                   | -32.95               | -15.71                  | -6.35                      | 0.00                    | -6.35                | -34.81          | -NA-         | 37.01                         | 115                 | 73  |
| Amata Corp                       | Non-rental       | Industrial/Office | Non-REIT    | 11.80                 | 154                | 0.13                      | 0.20                        | 5.93                  | -NA-                        | 1.86                        | -2.52                      | -11.80                     | -29.34                  | -21.33               | -16.31                  | 0.00                       | -16.31                  | -24.84               | 47.05           | 33.45        | 278                           | 181                 |     |
| Property Perfect                 | Non-rental       | Residential       | Non-REIT    | 0.88                  | 153                | 0.13                      | 0.20                        | 3.75                  | -NA-                        | 22.16                       | 50.41                      | -5.57                      | -31.34                  | -12.87               | -4.35                   | 0.00                       | -4.35                   | -23.05               | 157.62          | 47.67        | 100                           | 65                  |     |
| Siam Future Development PCL      | Non-rental       | Retail            | Non-REIT    | 5.40                  | 131                | 0.11                      | 0.17                        | 0.34                  | -NA-                        | 8.37                        | 8.64                       | 2.57                       | -1.82                   | -7.69                | -3.57                   | 0.00                       | -3.57                   | 3.68                 | 49.58           | 46.46        | 158                           | 121                 |     |
| AP Thailand                      | Non-rental       | Residential       | Non-REIT    | 5.50                  | 129                | 0.11                      | 0.16                        | 5.06                  | -NA-                        | 9.81                        | 3.23                       | -9.08                      | -24.38                  | -23.61               | -6.78                   | 0.00                       | -6.78                   | -7.56                | 46.45           | 36.81        | 410                           | 318                 |     |
| SC Asset                         | Non-rental       | Diversified       | Non-REIT    | 2.94                  | 106                | 0.09                      | 0.14                        | 2.42                  | -NA-                        | 4.84                        | -1.90                      | -37.58                     | -13.87                  | -9.82                | -6.37                   | 0.00                       | -6.37                   | -4.41                | 59.69           | 57.89        | 29                            | 27                  |     |
| Thailand Total                   |                  |                   |             |                       | 4,671              | 4.02                      | 5.95                        | 3.93                  |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                 |              |                               |                     |     |
| Asia Total                       |                  |                   |             |                       | 78,294             | 67.40                     | 100.00                      | 3.57                  |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                 |              |                               |                     |     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                             | Investment Focus | Sector      | REIT Status | Local Price<br>31-Aug | Free Float | Free Float | Free Float | Div Yld (%)<br>31-Aug | Total Rtn (%)<br>- 20 Yrs * | Total Rtn (%)<br>- 10 Yrs * | Total Rtn (%)<br>- 5 Yrs * | Total Rtn (%)<br>- 3 Yrs * | Total Rtn (%)<br>- 1 Yr | Total Rtn (%)<br>QTD | Price Rtn (%)<br>Aug-15 | Dividend Rtn (%)<br>Aug-15 | Total Rtn (%)<br>Aug-15 | Total Rtn (%)<br>YTD | 10 Yrs Vlt'y (%) | 36M Vlt'y (%) | Turnover   | Annual Velocity (%) |
|------------------------------------------------|------------------|-------------|-------------|-----------------------|------------|------------|------------|-----------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|-------------------------|----------------------|-------------------------|----------------------------|-------------------------|----------------------|------------------|---------------|------------|---------------------|
|                                                |                  |             |             |                       | Mkt Cap    | Global     | Regional   |                       |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                  |               | 3 month    |                     |
|                                                |                  |             |             |                       | EUR (m)    | Wght (%)   | Wght (%)   |                       |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                  |               | Annualised |                     |
| EUROPE                                         |                  |             |             |                       |            |            |            |                       |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                  |               |            |                     |
| Globe Trade Centre                             | Non-rental       | Diversified | Non-REIT    | 5.90                  | 358        | 0.31       | 8.70       | 0.00                  | -NA-                        | -7.94                       | -23.65                     | -1.95                      | 0.00                    | -1.67                | 0.00                    | 0.00                       | 0.00                    | 9.46                 | 38.15            | 30.93         | 54         | 15                  |
| Poland Total                                   |                  |             |             |                       | 358        | 0.31       | 8.70       | 0.00                  |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                  |               |            |                     |
| Emlak Konut Gayrimenkul Yatirim Ortakligi AS * | Non-rental       | Residential | REIT        | 2.49                  | 1,479      | 1.27       | 35.96      | 3.88                  | -NA-                        | -NA-                        | -NA-                       | -2.18                      | -8.46                   | -9.78                | -4.23                   | 0.00                       | -4.23                   | -10.11               | -NA-             | 29.52         | 8,638      | 584                 |
| Is Gayrimenkul Yatirim Ortak *                 | Non-rental       | Diversified | REIT        | 1.43                  | 147        | 0.13       | 3.58       | 4.46                  | -NA-                        | 4.27                        | 7.06                       | 4.35                       | 14.44                   | -12.80               | -7.74                   | 0.00                       | -7.74                   | 10.41                | 36.77            | 27.21         | 383        | 260                 |
| Torunlar Gayrimenkul Yatirim                   | Non-rental       | Diversified | REIT        | 0.03                  | 69         | 0.06       | 1.67       | 3.36                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -NA-                    | -13.12               | -8.59                   | 0.00                       | -8.59                   | -NA-                 | -NA-             | -NA-          | 124        | 181                 |
| Dogus GE Gayrimenkul Yatirim Ortakligi *       | Non-rental       | Retail      | REIT        | 3.17                  | 46         | 0.04       | 1.13       | 0.00                  | -NA-                        | -NA-                        | -NA-                       | -NA-                       | -27.95                  | -16.14               | -11.70                  | 0.00                       | -11.70                  | -25.59               | -NA-             | -NA-          | 65         | 140                 |
| Turkey Total                                   |                  |             |             |                       | 1,742      | 1.50       | 42.33      | 3.81                  | 7.99                        | 19.43                       | 11.50                      | -2.44                      | -28.11                  | -11.36               | -11.86                  | 0.00                       | -11.86                  | -29.09               | 41.84            | 34.80         | 426        | 191                 |
|                                                |                  |             |             |                       |            |            |            |                       |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                  |               |            |                     |
| Immofinanz AG                                  | Non-rental       | Diversified | Non-REIT    | 2.22                  | 2,014      | 1.73       | 48.96      | 0.00                  | -0.24                       | -9.28                       | 2.53                       | 3.05                       | -6.88                   | 5.16                 | -0.54                   | 0.00                       | -0.54                   | 6.17                 | 59.74            | 29.74         | 2,263      | 112                 |
| Russia Total                                   |                  |             |             |                       | 2,014      | 1.73       | 48.96      | 0.00                  |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                  |               |            |                     |
| Europe Total                                   |                  |             |             |                       | 4,114      | 3.54       | 100.00     | 1.90                  |                             |                             |                            |                            |                         |                      |                         |                            |                         |                      |                  |               |            |                     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                      | Investment Focus | Sector      | REIT Status | Local Price 31-Aug | Free Float Mkt Cap | Free Float Global Wght (%) | Free Float Regional Wght (%) | Div Yld (%) 31-Aug | Total Rtn (%) - 20 Yrs * | Total Rtn (%) - 10 Yrs * | Total Rtn (%) - 5 Yrs * | Total Rtn (%) - 3 Yrs * | Total Rtn (%) - 1 Yr | Total Rtn (%) QTD | Price Rtn (%) Aug-15 | Dividend Rtn (%) Aug-15 | Total Rtn (%) Aug-15 | Total Rtn (%) YTD | 10 Yrs Vity (%) | 36M Vity (%) | Turnover 3 month Annualised EUR (m) | Annual Velocity (%) |
|-----------------------------------------|------------------|-------------|-------------|--------------------|--------------------|----------------------------|------------------------------|--------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------|-------------------|----------------------|-------------------------|----------------------|-------------------|-----------------|--------------|-------------------------------------|---------------------|
|                                         |                  |             |             |                    | EUR (m)            | 31-Aug                     | 31-Aug                       |                    |                          |                          |                         |                         |                      |                   |                      |                         |                      |                   |                 |              |                                     |                     |
| Six Of October Development & Investment | Non-rental       | Diversified | Non-REIT    | 9.49               | 262                | 0.23                       | 1.28                         | 0.00               | -NA-                     | -NA-                     | -NA-                    | -NA-                    | -36.65               | -13.81            | -11.06               | 0.00                    | -11.06               | -34.10            | -NA-            | -NA-         | 301                                 | 115                 |
| Egypt Total                             |                  |             |             |                    | 438                | 0.38                       | 2.15                         | 0.00               |                          |                          |                         |                         |                      |                   |                      |                         |                      |                   |                 |              |                                     |                     |
| Aldar Properties PJSC                   | Non-rental       | Diversified | Non-REIT    | 2.33               | 1,781              | 1.53                       | 8.73                         | 3.86               | -NA-                     | -11.22                   | 1.22                    | 25.10                   | -41.60               | -14.34            | -13.38               | 0.00                    | -13.38               | -12.08            | 52.79           | 49.84        | 2,504                               | 141                 |
| Emaar Malls Group                       | Non-rental       | Retail      | Non-REIT    | 2.85               | 1,442              | 1.24                       | 7.07                         | 0.00               | -NA-                     | -NA-                     | -NA-                    | -NA-                    | -NA-                 | -14.67            | -12.31               | 0.00                    | -12.31               | 6.34              | -NA-            | -NA-         | 772                                 | 54                  |
| Emirates REIT (CEIC) Limited            | Non-rental       | Diversified | REIT        | 1.15               | 151                | 0.13                       | 0.74                         | 6.96               | -NA-                     | -NA-                     | -NA-                    | -NA-                    | -20.19               | -5.74             | -4.17                | 0.00                    | -4.17                | -11.54            | -NA-            | -NA-         | 41                                  | 27                  |
| RAK Properties                          | Non-rental       | Diversified | Non-REIT    | 0.56               | 133                | 0.11                       | 0.65                         | 8.93               | -NA-                     | -NA-                     | 8.06                    | 18.10                   | -46.67               | -13.85            | -15.15               | 0.00                    | -15.15               | -24.32            | -NA-            | 52.91        | 246                                 | 185                 |
| UAE Total                               |                  |             |             |                    | 3,506              | 3.02                       | 17.20                        | 2.60               |                          |                          |                         |                         |                      |                   |                      |                         |                      |                   |                 |              |                                     |                     |
| Growthpoint Prop Ltd *                  | Rental           | Diversified | REIT        | 26.16              | 4,390              | 3.78                       | 21.53                        | 6.74               | 4.00                     | 12.93                    | 11.60                   | -1.12                   | 5.24                 | -1.13             | -5.63                | 0.00                    | -5.63                | -3.52             | 20.24           | 19.50        | 406,802                             | 9,266               |
| Redefine Properties *                   | Rental           | Diversified | REIT        | 11.48              | 3,210              | 2.76                       | 15.75                        | 6.72               | -NA-                     | 13.70                    | 10.50                   | 6.14                    | 20.08                | 12.44             | -0.17                | 0.00                    | -0.17                | 7.29              | 21.68           | 19.36        | 248,095                             | 7,728               |
| Hyprop Investments Ltd *                | Rental           | Retail      | REIT        | 124.00             | 2,028              | 1.75                       | 9.95                         | 4.06               | 16.22                    | 16.70                    | 18.64                   | 19.05                   | 43.60                | 2.48              | -4.34                | 0.00                    | -4.34                | 27.18             | 20.47           | 19.63        | 307,457                             | 15,158              |
| Resilient Prop Inc Fd *                 | Rental           | Diversified | REIT        | 112.00             | 1,836              | 1.58                       | 9.00                         | 3.34               | -NA-                     | 25.24                    | 31.01                   | 32.07                   | 60.41                | 16.12             | 11.53                | 0.00                    | 11.53                | 34.26             | 20.50           | 22.39        | 142,098                             | 7,742               |
| Capital Property Fund *                 | Rental           | Diversified | REIT        | 15.60              | 1,627              | 1.40                       | 7.98                         | 5.58               | 10.04                    | 14.61                    | 14.64                   | 12.66                   | 30.54                | 9.09              | 6.12                 | 0.00                    | 6.12                 | 17.47             | 20.55           | 16.80        | -NA-                                | -NA-                |
| Vukile Property Fund *                  | Rental           | Diversified | REIT        | 18.30              | 726                | 0.62                       | 3.56                         | 7.47               | -NA-                     | 11.00                    | 6.61                    | -2.01                   | 9.52                 | 1.95              | 1.16                 | 0.00                    | 1.16                 | 1.67              | 20.99           | 18.30        | 33,719                              | 4,646               |
| SA Corporate Real Estate Fund *         | Rental           | Diversified | REIT        | 5.10               | 695                | 0.60                       | 3.41                         | 7.00               | -NA-                     | 8.36                     | 12.77                   | 12.52                   | 20.28                | 11.35             | 9.68                 | 0.00                    | 9.68                 | 6.69              | 20.34           | 14.90        | 21,116                              | 3,040               |
| Emira Property Fund *                   | Rental           | Diversified | REIT        | 17.58              | 521                | 0.45                       | 2.55                         | 7.31               | -NA-                     | 11.23                    | 8.22                    | 8.33                    | 16.42                | 3.53              | 2.21                 | 0.00                    | 2.21                 | 1.50              | 18.46           | 15.53        | 47,722                              | 9,163               |
| Arrowhead Properties (A) *              | Rental           | Diversified | REIT        | 9.70               | 275                | 0.24                       | 1.35                         | 7.67               | -NA-                     | -NA-                     | -NA-                    | 13.70                   | 24.36                | 2.11              | 1.36                 | 0.00                    | 1.36                 | 3.74              | -NA-            | 12.90        | 10,565                              | 3,835               |
| Arrowhead Properties (B) *              | Rental           | Diversified | REIT        | 9.65               | 274                | 0.24                       | 1.34                         | 7.71               | -NA-                     | -NA-                     | -NA-                    | 18.84                   | 23.72                | 1.69              | -0.52                | 0.00                    | -0.52                | 2.66              | -NA-            | 16.02        | 10,762                              | 3,927               |
| South Africa Total                      |                  |             |             |                    | 15,582             | 13.41                      | 76.42                        | 5.96               |                          |                          |                         |                         |                      |                   |                      |                         |                      |                   |                 |              |                                     |                     |
| Middle East/Africa Total                |                  |             |             |                    | 19,526             | 16.81                      | 100.00                       | 2.85               |                          |                          |                         |                         |                      |                   |                      |                         |                      |                   |                 |              |                                     |                     |
| EMEA Total                              |                  |             |             |                    | 23,639             | 20.35                      | 100.00                       | 2.47               |                          |                          |                         |                         |                      |                   |                      |                         |                      |                   |                 |              |                                     |                     |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

**FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance**

| Index Constituents                                   | Investment Focus | Sector            | REIT Status | Local  |            | Free Float | Free Float | Free Float | Div  | Total | Total  | Total  | Total  | Total  | Total  | Price | Dividend | Total  | Total | 10 Yrs | 36M   | Turnover   |          |
|------------------------------------------------------|------------------|-------------------|-------------|--------|------------|------------|------------|------------|------|-------|--------|--------|--------|--------|--------|-------|----------|--------|-------|--------|-------|------------|----------|
|                                                      |                  |                   |             | Price  | EUR (m)    | Wght (%)   | Global     | Regional   |      |       |        |        |        |        |        |       |          |        |       |        |       | 3 month    | Annual   |
|                                                      |                  |                   |             | 31-Aug | 31-Aug     | 31-Aug     | 31-Aug     | 31-Aug     |      |       |        |        |        |        |        |       |          |        |       |        |       | Annualised | Velocity |
|                                                      |                  |                   |             |        |            |            |            |            |      |       |        |        |        |        |        |       |          |        |       |        |       |            |          |
| AMERICAS                                             |                  |                   |             |        |            |            |            |            |      |       |        |        |        |        |        |       |          |        |       |        |       |            |          |
| BR Malls Participacoes S/A Ord                       | Rental           | Retail            | Non-REIT    | 11.20  | 1,196      | 1.03       | 9.09       | 3.42       | -NA- | -NA-  | -3.48  | -23.79 | -51.87 | -23.08 | -12.84 | 0.00  | -12.84   | -31.83 | -NA-  | 30.56  | 2,463 | 206        |          |
| Multiplan Empreendimentos Imobiliarios S/A On Rental | Retail           | Retail            | Non-REIT    | 41.18  | 773        | 0.67       | 5.87       | 2.51       | -NA- | -NA-  | 4.77   | -7.42  | -28.64 | -14.12 | -11.73 | 0.00  | -11.73   | -13.20 | -NA-  | 22.44  | 2,128 | 275        |          |
| Cyrela Brazil Realty S/A Empreendimentoe e f         | Non-rental       | Residential       | Non-REIT    | 8.40   | 551        | 0.47       | 4.19       | 4.94       | -NA- | 6.41  | -16.08 | -19.98 | -40.80 | -15.15 | -9.68  | 0.00  | -9.68    | -24.05 | 49.63 | 23.74  | 1,282 | 232        |          |
| BR Properties S/A Ord                                | Rental           | Industrial/Office | Non-REIT    | 10.10  | 472        | 0.41       | 3.59       | 56.65      | -NA- | -NA-  | -5.96  | -25.78 | -32.21 | -3.53  | -11.01 | 0.00  | -11.01   | -1.46  | -NA-  | 34.06  | 553   | 117        |          |
| MRV Engenharia e Participacoes SA                    | Non-rental       | Residential       | Non-REIT    | 6.37   | 449        | 0.39       | 3.41       | 6.09       | -NA- | -NA-  | -13.91 | -18.53 | -30.15 | -18.44 | -17.27 | 0.00  | -17.27   | -15.07 | -NA-  | 42.25  | 1,244 | 277        |          |
| Iguatemi Empresa de Shopping Centers S/A Oi Rental   | Retail           | Retail            | Non-REIT    | 20.60  | 303        | 0.26       | 2.30       | 1.78       | -NA- | -NA-  | 5.50   | -5.49  | -25.09 | -16.23 | -13.92 | 0.00  | -13.92   | -16.26 | -NA-  | 23.35  | 823   | 272        |          |
| Aliansce Shopping Centers SA                         | Rental           | Retail            | Non-REIT    | 11.10  | 221        | 0.19       | 1.68       | 5.16       | -NA- | -NA-  | -0.99  | -18.21 | -46.79 | -23.45 | -19.97 | 0.00  | -19.97   | -32.23 | -NA-  | 24.85  | 298   | 135        |          |
| Gafisa                                               | Non-rental       | Residential       | Non-REIT    | 2.28   | 211        | 0.18       | 1.61       | 3.53       | -NA- | -NA-  | -27.00 | -17.43 | -32.34 | -4.60  | -10.59 | 0.00  | -10.59   | 3.64   | -NA-  | 43.34  | 502   | 238        |          |
| EZ TEC Empreendimentos e Partipacoes                 | Non-rental       | Residential       | Non-REIT    | 13.18  | 172        | 0.15       | 1.31       | 5.44       | -NA- | -NA-  | -NA-   | -16.80 | -42.86 | -8.98  | -4.84  | 0.00  | -4.84    | -35.87 | -NA-  | 29.15  | 465   | 269        |          |
| Even Construtora e Incorporadora SA ON               | Non-rental       | Residential       | Non-REIT    | 3.49   | 168        | 0.14       | 1.27       | 7.63       | -NA- | -NA-  | -NA-   | -23.19 | -48.45 | 5.76   | 19.52  | 0.00  | 19.52    | -35.85 | -NA-  | 32.88  | 538   | 321        |          |
| Sao Carlos Empreendimentos e Participacoes           | Rental           | Office            | Non-REIT    | 25.90  | 110        | 0.09       | 0.84       | 4.24       | -NA- | -NA-  | -NA-   | -NA-   | -30.38 | -18.81 | -9.91  | 0.00  | -9.91    | -20.77 | -NA-  | -NA-   | 69    | 63         |          |
| Sonae Sierra Brasil                                  | Rental           | Retail            | Non-REIT    | 16.10  | 103        | 0.09       | 0.78       | 2.80       | -NA- | -NA-  | -NA-   | -18.92 | -15.26 | -14.59 | -6.94  | 0.00  | -6.94    | -2.42  | -NA-  | 27.58  | 72    | 70         |          |
| Direcional Engenharia                                | Non-rental       | Residential       | Non-REIT    | 3.37   | 68         | 0.06       | 0.51       | 20.26      | -NA- | -NA-  | -NA-   | -NA-   | -70.31 | -33.27 | -10.61 | 0.00  | -10.61   | -58.45 | -NA-  | -NA-   | -NA-  | -NA-       |          |
| Tecnisa S.A.                                         | Rental           | Diversified       | Non-REIT    | 3.00   | 65         | 0.06       | 0.49       | 6.85       | -NA- | -NA-  | -18.26 | -29.47 | -52.90 | -6.83  | -6.83  | 0.00  | -6.83    | -22.08 | -NA-  | 31.69  | 189   | 292        |          |
| Helbor Empreendimentos S.A.                          | Non-rental       | Diversified       | Non-REIT    | 2.00   | 59         | 0.05       | 0.45       | 19.81      | -NA- | -NA-  | -5.72  | -37.94 | -66.50 | -0.50  | -8.26  | 0.00  | -8.26    | -57.89 | -NA-  | 35.06  | 83    | 139        |          |
| JHSF Participacoes SA                                | Non-rental       | Diversified       | Non-REIT    | 1.67   | 56         | 0.05       | 0.42       | 3.47       | -NA- | -NA-  | -7.32  | -40.38 | -54.86 | -10.70 | -14.80 | 0.00  | -14.80   | -28.94 | -NA-  | 30.80  | 44    | 78         |          |
| PDG Realty S/A Empreendimentos e Participac          | Non-rental       | Residential       | Non-REIT    | 0.09   | 54         | 0.05       | 0.41       | 0.00       | -NA- | -NA-  | -44.74 | -70.38 | -93.11 | -75.00 | -62.50 | 0.00  | -62.50   | -88.06 | -NA-  | 58.57  | 79    | 146        |          |
| Rodobens Negocios Imobiliarios S/A Ord               | Non-rental       | Residential       | Non-REIT    | 4.45   | 26         | 0.02       | 0.20       | 8.61       | -NA- | -NA-  | -20.40 | -25.79 | -61.64 | -16.20 | -6.32  | 0.00  | -6.32    | -54.59 | -NA-  | 29.83  | 11    | 42         |          |
| Rossi Residencial SA                                 | Rental           | Residential       | Non-REIT    | 0.63   | 9          | 0.01       | 0.07       | 0.00       | -NA- | -NA-  | -NA-   | -72.33 | -91.13 | -50.78 | -37.00 | 0.00  | -37.00   | -81.42 | -NA-  | 52.09  | 50    | 579        |          |
| Brazil Total                                         |                  |                   |             |        | 5,066      | 4.36       | 38.51      | 9.29       |      |       |        |        |        |        |        |       |          |        |       |        |       |            |          |
| Fibra Uno Administracion S.A. de C.V.                | Non-rental       | Diversified       | Non-REIT    | 35.89  | 4,615      | 3.97       | 35.08      | 4.10       | -NA- | -NA-  | -NA-   | -NA-   | -23.56 | -3.81  | -7.26  | 0.00  | -7.26    | -17.49 | -NA-  | -NA-   | 3,401 | 74         |          |
| Macquarie Mexico Real Estate Management S.           | Non-rental       | Industrial        | Non-REIT    | 22.76  | 983        | 0.85       | 7.47       | 6.37       | -NA- | -NA-  | -NA-   | -NA-   | -13.16 | 4.88   | -4.85  | 0.00  | -4.85    | -7.37  | -NA-  | -NA-   | 532   | 54         |          |
| Corporacion Inmobiliaria Vesta                       | Non-rental       | Industrial        | REIT        | 25.96  | 750        | 0.65       | 5.70       | 2.03       | -NA- | -NA-  | -NA-   | -NA-   | -8.69  | 1.49   | -4.17  | 0.00  | -4.17    | -11.40 | -NA-  | -NA-   | 649   | 87         |          |
| Administradora Fibra Danhos S.A. de C.V. *           | Rental           | Diversified       | REIT        | 33.77  | 377        | 0.32       | 2.87       | 4.94       | -NA- | -NA-  | -NA-   | -NA-   | -4.17  | -8.78  | -4.85  | 0.00  | -4.85    | -6.19  | -NA-  | -NA-   | 150   | 40         |          |
| Asesor de Activos Prisma S.A.P.I. de C.V.*           | Rental           | Lodging/Resorts   | REIT        | 15.17  | 346        | 0.30       | 2.63       | 5.17       | -NA- | -NA-  | -NA-   | -NA-   | -11.93 | 0.26   | -4.47  | 0.00  | -4.47    | -3.68  | -NA-  | -NA-   | 77    | 22         |          |
| Consortio Ara *                                      | Non-rental       | Residential       | REIT        | 5.80   | 215        | 0.18       | 1.63       | 0.00       | -NA- | -2.19 | -5.12  | 17.56  | -2.85  | -3.17  | -10.91 | 0.00  | -10.91   | -10.63 | 35.66 | 25.68  | 66    | 31         |          |
| Mexico Total                                         |                  |                   |             |        | 7,286      | 6.27       | 55.38      | 4.17       |      |       |        |        |        |        |        |       |          |        |       |        |       |            |          |
| Americas Total                                       |                  |                   |             |        | 13,156     | 11.33      | 100.00     | 5.31       |      |       |        |        |        |        |        |       |          |        |       |        |       |            |          |
| Emerging Markets Total                               |                  |                   |             |        | 115,090.06 | 99.08      | 100.00     | 3.41       |      |       |        |        |        |        |        |       |          |        |       |        |       |            |          |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

|                                   |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
| Gross Total Return                |      | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Index Description                 | Curr |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Emerging Index                    | EUR  | 2,226.18              | 116,156.66                                    | 100.00                                           | 4.27                     | -NA-                           | 7.50                           | 0.71                          | 2.40                          | -3.44                      | -16.11                  | -11.43                     | -3.90                   | 25.57              | 17.37           |
| Emerging Asia Pacific Index       | EUR  | 2,870.64              | 78,497.52                                     | 67.58                                            | 3.93                     | -NA-                           | 12.99                          | 6.87                          | 9.40                          | 7.13                       | -18.50                  | -12.23                     | -0.49                   | 28.79              | 22.20           |
| Emerging EMEA Index               | EUR  | 3,018.02              | 24,502.82                                     | 21.09                                            | 4.44                     | -NA-                           | 10.99                          | 7.82                          | 10.32                         | 5.58                       | -6.07                   | -7.10                      | 4.95                    | 23.72              | 16.07           |
| Emerging Europe Index             | EUR  | 965.78                | 4,113.68                                      | 3.54                                             | 1.61                     | -NA-                           | -13.05                         | -8.45                         | 1.39                          | -9.07                      | -6.63                   | -5.37                      | -7.89                   | 36.05              | 18.62           |
| Emerging Middle East/Africa Index | EUR  | 3,745.81              | 20,389.15                                     | 17.55                                            | 5.01                     | -NA-                           | 14.04                          | 12.37                         | 12.49                         | 8.59                       | -5.96                   | -7.44                      | 7.35                    | 24.44              | 19.74           |
| Emerging Americas Index           | EUR  | 780.46                | 13,156.31                                     | 11.33                                            | 6.04                     | -NA-                           | -5.01                          | -20.36                        | -25.78                        | -42.65                     | -18.08                  | -14.23                     | -27.66                  | 35.23              | 21.70           |
|                                   |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Brazil Index                      | EUR  | 824.79                | 5,066.09                                      | 4.44                                             | 9.29                     | -NA-                           | -NA-                           | -NA-                          | -33.37                        | -59.65                     | -30.27                  | -19.50                     | -41.71                  | -NA-               | 26.89           |
| Chile Index                       | EUR  | 3,720.78              | 804.21                                        | 0.70                                             | 2.48                     | -NA-                           | -NA-                           | -NA-                          | 18.59                         | 15.74                      | -8.52                   | -6.72                      | 0.76                    | -NA-               | -NA-            |
| China Index                       | EUR  | 3,206.00              | 52,228.11                                     | 45.76                                            | 4.64                     | -NA-                           | -NA-                           | -NA-                          | 11.57                         | 14.60                      | -21.17                  | -12.74                     | 3.35                    | -NA-               | 28.89           |
| Egypt Index                       | EUR  | 1,185.41              | 437.54                                        | 0.38                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 3.48                          | -35.53                     | -24.68                  | -19.17                     | -41.39                  | -NA-               | -NA-            |
| India Index                       | EUR  | 547.78                | 1,616.83                                      | 1.42                                             | 2.27                     | -NA-                           | -NA-                           | -NA-                          | -9.25                         | -23.12                     | -13.65                  | -11.54                     | -17.71                  | -NA-               | 46.94           |
| Indonesia Index                   | EUR  | 2,376.42              | 6,047.00                                      | 5.30                                             | 2.14                     | -NA-                           | -NA-                           | -NA-                          | 2.31                          | -7.91                      | -17.87                  | -16.03                     | -15.67                  | -NA-               | 40.63           |
| Malaysia Index                    | EUR  | 2,376.65              | 4,307.36                                      | 3.77                                             | 4.15                     | -NA-                           | -NA-                           | -NA-                          | -5.44                         | -21.42                     | -13.58                  | -13.28                     | -17.08                  | -NA-               | 17.53           |
| Mexico Index                      | EUR  | 170.83                | 7,286.01                                      | 6.38                                             | 4.17                     | -NA-                           | -NA-                           | -NA-                          | -33.45                        | -22.94                     | -8.05                   | -10.99                     | -16.04                  | -NA-               | 38.27           |
| Philippines Index                 | EUR  | 6,636.45              | 9,516.68                                      | 8.34                                             | 1.24                     | -NA-                           | -NA-                           | -NA-                          | 17.26                         | 25.25                      | -7.47                   | -9.16                      | 11.33                   | -NA-               | 24.78           |
| Poland Index                      | EUR  | 467.49                | 357.94                                        | 0.31                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 5.21                          | 10.93                      | -2.52                   | -1.85                      | 14.08                   | -NA-               | 17.71           |
| South Africa Index                | EUR  | 3,619.29              | 16,445.13                                     | 14.41                                            | 5.65                     | -NA-                           | -NA-                           | -NA-                          | 2.84                          | 21.98                      | -3.47                   | -5.58                      | 5.86                    | -NA-               | 23.93           |
| Thailand Index                    | EUR  | 7,758.19              | 4,671.25                                      | 4.09                                             | 3.93                     | -NA-                           | -NA-                           | -NA-                          | 7.19                          | -14.15                     | -14.34                  | -6.43                      | -9.76                   | -NA-               | 28.05           |
| Turkey Index                      | EUR  | 2,033.98              | 1,741.51                                      | 1.53                                             | 3.80                     | -NA-                           | -NA-                           | -NA-                          | -9.61                         | -17.31                     | -17.97                  | -11.03                     | -18.91                  | -NA-               | 32.16           |
| Taiwan Index                      | EUR  | 2,382.89              | 110.30                                        | 0.10                                             | 10.26                    | -NA-                           | -NA-                           | -NA-                          | -5.99                         | -3.43                      | -16.20                  | -8.93                      | -11.73                  | -NA-               | 19.11           |
| UAE Index                         | EUR  | 6,298.03              | 3,506.48                                      | 3.07                                             | 2.60                     | -NA-                           | -NA-                           | -NA-                          | 43.27                         | -10.75                     | -14.61                  | -13.88                     | 5.25                    | -NA-               | 37.01           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015



## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

|                                   |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
| Gross Total Return                |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Index Description                 | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Emerging Index                    | USD  | 1,967.35              | 130,153.53                                    | 100.00                                           | 4.27                     | -NA-                           | 5.85                           | -1.79                         | -1.54                         | -17.86                     | -15.63                  | -10.18                     | -11.01                  | 28.31              | 18.51           |
| Emerging Asia Pacific Index       | USD  | 2,536.89              | 87,956.47                                     | 67.58                                            | 3.93                     | -NA-                           | 11.26                          | 4.21                          | 5.19                          | -8.87                      | -18.04                  | -10.98                     | -7.86                   | 31.02              | 22.85           |
| Emerging EMEA Index               | USD  | 2,667.51              | 27,455.41                                     | 21.09                                            | 4.44                     | -NA-                           | 9.29                           | 5.14                          | 6.07                          | -10.19                     | -5.54                   | -5.79                      | -2.81                   | 25.97              | 17.46           |
| Emerging Europe Index             | USD  | 853.51                | 4,609.37                                      | 3.54                                             | 1.61                     | -NA-                           | -14.38                         | -10.73                        | -2.51                         | -22.64                     | -6.10                   | -4.03                      | -14.71                  | 38.27              | 21.27           |
| Emerging Middle East/Africa Index | USD  | 3,310.77              | 22,846.04                                     | 17.55                                            | 5.01                     | -NA-                           | 12.29                          | 9.58                          | 8.16                          | -7.63                      | -5.43                   | -6.13                      | -0.59                   | 26.34              | 20.37           |
| Emerging Americas Index           | USD  | 689.64                | 14,741.65                                     | 11.33                                            | 6.04                     | -NA-                           | -6.47                          | -22.34                        | -28.64                        | -51.22                     | -17.62                  | -13.02                     | -33.02                  | 38.08              | 23.43           |
|                                   |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Brazil Index                      | USD  | 659.09                | 5,676.56                                      | 4.44                                             | 9.29                     | -NA-                           | -NA-                           | -NA-                          | -35.94                        | -65.67                     | -29.88                  | -18.36                     | -46.03                  | -NA-               | 29.39           |
| Chile Index                       | USD  | 3,142.96              | 901.12                                        | 0.70                                             | 2.48                     | -NA-                           | -NA-                           | -NA-                          | 12.02                         | -1.54                      | -8.01                   | -5.40                      | -6.70                   | -NA-               | -NA-            |
| China Index                       | USD  | 2,562.06              | 58,521.59                                     | 45.76                                            | 4.64                     | -NA-                           | -NA-                           | -NA-                          | 7.28                          | -2.52                      | -20.72                  | -11.50                     | -4.30                   | -NA-               | 30.60           |
| Egypt Index                       | USD  | 991.84                | 490.26                                        | 0.38                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 1.04                          | -42.57                     | -24.25                  | -18.02                     | -45.73                  | -NA-               | -NA-            |
| India Index                       | USD  | 437.72                | 1,811.66                                      | 1.42                                             | 2.27                     | -NA-                           | -NA-                           | -NA-                          | -12.74                        | -34.60                     | -13.16                  | -10.28                     | -23.80                  | -NA-               | 46.82           |
| Indonesia Index                   | USD  | 1,899.06              | 6,775.66                                      | 5.30                                             | 2.14                     | -NA-                           | -NA-                           | -NA-                          | -1.62                         | -21.66                     | -17.41                  | -14.84                     | -21.91                  | -NA-               | 38.16           |
| Malaysia Index                    | USD  | 1,899.14              | 4,826.40                                      | 3.77                                             | 4.15                     | -NA-                           | -NA-                           | -NA-                          | -9.08                         | -33.15                     | -13.09                  | -12.05                     | -23.22                  | -NA-               | 16.62           |
| Mexico Index                      | USD  | 136.51                | 8,163.97                                      | 6.38                                             | 4.17                     | -NA-                           | -NA-                           | -NA-                          | -36.01                        | -34.45                     | -7.53                   | -9.73                      | -22.25                  | -NA-               | 37.58           |
| Philippines Index                 | USD  | 5,303.26              | 10,663.44                                     | 8.34                                             | 1.24                     | -NA-                           | -NA-                           | -NA-                          | 12.75                         | 6.55                       | -6.94                   | -7.87                      | 3.09                    | -NA-               | 22.07           |
| Poland Index                      | USD  | 373.58                | 401.07                                        | 0.31                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 1.16                          | -5.63                      | -1.97                   | -0.46                      | 5.63                    | -NA-               | 21.64           |
| South Africa Index                | USD  | 2,892.20              | 18,426.77                                     | 14.41                                            | 5.65                     | -NA-                           | -NA-                           | -NA-                          | -1.12                         | 3.76                       | -2.92                   | -4.25                      | -1.97                   | -NA-               | 23.47           |
| Thailand Index                    | USD  | 6,199.63              | 5,234.14                                      | 4.09                                             | 3.93                     | -NA-                           | -NA-                           | -NA-                          | 3.06                          | -26.97                     | -13.85                  | -5.11                      | -16.44                  | -NA-               | 28.55           |
| Turkey Index                      | USD  | 1,625.45              | 1,951.36                                      | 1.53                                             | 3.80                     | -NA-                           | -NA-                           | -NA-                          | -13.09                        | -29.65                     | -17.51                  | -9.77                      | -24.91                  | -NA-               | 32.06           |
| Taiwan Index                      | USD  | 1,904.18              | 123.59                                        | 0.10                                             | 10.26                    | -NA-                           | -NA-                           | -NA-                          | -9.61                         | -17.85                     | -15.73                  | -7.64                      | -18.26                  | -NA-               | 18.78           |
| UAE Index                         | USD  | 5,177.90              | 3,929.01                                      | 3.07                                             | 2.60                     | -NA-                           | -NA-                           | -NA-                          | 37.75                         | -24.08                     | -14.12                  | -12.66                     | -2.54                   | -NA-               | 39.04           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

|                                   |      |                       | Free<br>Float     | Free<br>Float        |                   |            |            |           |           |        |        |        |        |                    |                 |
|-----------------------------------|------|-----------------------|-------------------|----------------------|-------------------|------------|------------|-----------|-----------|--------|--------|--------|--------|--------------------|-----------------|
| Gross Total Return                |      |                       | Mkt Cap           | Mkt Cap              | Div               | Total      | Total      | Total     | Total     | Total  | Total  | Total  | Total  |                    |                 |
| Index Description                 | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15 | (%) Weight<br>Aug-15 | Yld (%)<br>Aug-15 | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr | QTD    | Aug-15 | YTD    | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
| Emerging Index                    | GBP  | 2,061.51              | 84,625.18         | 100.00               | 4.27              | -NA-       | 5.21       | -1.81     | -0.48     | -11.30 | -13.73 | -8.86  | -9.79  | 27.64              | 18.48           |
| Emerging Asia Pacific Index       | GBP  | 2,658.30              | 57,188.86         | 67.58                | 3.93              | -NA-       | 10.59      | 4.20      | 6.32      | -1.60  | -16.19 | -9.68  | -6.58  | 30.84              | 23.49           |
| Emerging EMEA Index               | GBP  | 2,795.17              | 17,851.37         | 21.09                | 4.44              | -NA-       | 8.63       | 5.13      | 7.22      | -3.02  | -3.41  | -4.41  | -1.47  | 25.80              | 16.72           |
| Emerging Europe Index             | GBP  | 894.35                | 2,996.99          | 3.54                 | 1.61              | -NA-       | -14.90     | -10.74    | -1.46     | -16.47 | -3.98  | -2.63  | -13.53 | 36.95              | 19.98           |
| Emerging Middle East/Africa Index | GBP  | 3,469.22              | 14,854.38         | 17.55                | 5.01              | -NA-       | 11.62      | 9.56      | 9.33      | -0.25  | -3.29  | -4.76  | 0.78   | 26.41              | 20.04           |
| Emerging Americas Index           | GBP  | 722.65                | 9,584.95          | 11.33                | 6.04              | -NA-       | -7.03      | -22.35    | -27.86    | -47.32 | -15.76 | -11.75 | -32.09 | 36.28              | 21.86           |
|                                   |      |                       |                   |                      |                   |            |            |           |           |        |        |        |        |                    |                 |
| Brazil Index                      | GBP  | 763.84                | 3,690.87          | 4.44                 | 9.29              | -NA-       | -NA-       | -NA-      | -35.24    | -62.93 | -28.30 | -17.16 | -45.28 | -NA-               | 27.22           |
| Chile Index                       | GBP  | 3,642.48              | 585.90            | 0.70                 | 2.48              | -NA-       | -NA-       | -NA-      | 13.23     | 6.31   | -5.93  | -4.01  | -5.41  | -NA-               | -NA-            |
| China Index                       | GBP  | 2,969.25              | 38,050.45         | 45.76                | 4.64              | -NA-       | -NA-       | -NA-      | 8.43      | 5.26   | -18.93 | -10.21 | -2.97  | -NA-               | 30.07           |
| Egypt Index                       | GBP  | 1,149.47              | 318.77            | 0.38                 | 0.00              | -NA-       | -NA-       | -NA-      | 2.13      | -37.99 | -22.54 | -16.82 | -44.98 | -NA-               | -NA-            |
| India Index                       | GBP  | 507.29                | 1,177.93          | 1.42                 | 2.27              | -NA-       | -NA-       | -NA-      | -11.80    | -29.38 | -11.20 | -8.97  | -22.75 | -NA-               | 47.33           |
| Indonesia Index                   | GBP  | 2,200.88              | 4,405.50          | 5.30                 | 2.14              | -NA-       | -NA-       | -NA-      | -0.56     | -15.41 | -15.54 | -13.60 | -20.83 | -NA-               | 41.51           |
| Malaysia Index                    | GBP  | 2,200.97              | 3,138.10          | 3.77                 | 4.15              | -NA-       | -NA-       | -NA-      | -8.09     | -27.82 | -11.13 | -10.76 | -22.16 | -NA-               | 17.03           |
| Mexico Index                      | GBP  | 158.21                | 5,308.17          | 6.38                 | 4.17              | -NA-       | -NA-       | -NA-      | -35.32    | -29.22 | -5.45  | -8.41  | -21.18 | -NA-               | 38.03           |
| Philippines Index                 | GBP  | 6,146.11              | 6,933.31          | 8.34                 | 1.24              | -NA-       | -NA-       | -NA-      | 13.97     | 15.05  | -4.85  | -6.53  | 4.52   | -NA-               | 25.23           |
| Poland Index                      | GBP  | 432.95                | 260.77            | 0.31                 | 0.00              | -NA-       | -NA-       | -NA-      | 2.26      | 1.90   | 0.24   | 0.99   | 7.09   | -NA-               | 19.44           |
| South Africa Index                | GBP  | 3,351.86              | 11,980.99         | 14.41                | 5.65              | -NA-       | -NA-       | -NA-      | -0.05     | 12.04  | -0.73  | -2.85  | -0.62  | -NA-               | 23.36           |
| Thailand Index                    | GBP  | 7,184.94              | 3,403.21          | 4.09                 | 3.93              | -NA-       | -NA-       | -NA-      | 4.17      | -21.14 | -11.91 | -3.72  | -15.28 | -NA-               | 29.11           |
| Turkey Index                      | GBP  | 1,883.78              | 1,268.77          | 1.53                 | 3.80              | -NA-       | -NA-       | -NA-      | -12.15    | -24.04 | -15.64 | -8.45  | -23.87 | -NA-               | 32.39           |
| Taiwan Index                      | GBP  | 2,206.82              | 80.36             | 0.10                 | 10.26             | -NA-       | -NA-       | -NA-      | -8.64     | -11.29 | -13.83 | -6.29  | -17.14 | -NA-               | 18.41           |
| UAE Index                         | GBP  | 6,000.83              | 2,554.62          | 3.07                 | 2.60              | -NA-       | -NA-       | -NA-      | 39.24     | -18.02 | -12.19 | -11.38 | -1.20  | -NA-               | 39.34           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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230

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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Gross Total Return                |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
|-----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
| Index Description                 | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
| Emerging Index                    | JPY  | 2,329.28              | 15,772,655.84                                 | 100.00                                           | 4.27                     | -NA-                           | 8.98                           | 5.68                          | 13.89                         | -4.18                      | -16.45                  | -12.14                     | -10.06                  | 27.55              | 21.28           |
| Emerging Asia Pacific Index       | JPY  | 3,003.60              | 10,659,004.95                                 | 67.58                                            | 3.93                     | -NA-                           | 14.54                          | 12.14                         | 21.67                         | 6.31                       | -18.83                  | -12.93                     | -6.86                   | 30.52              | 25.84           |
| Emerging EMEA Index               | JPY  | 3,158.24              | 3,327,184.18                                  | 21.09                                            | 4.44                     | -NA-                           | 12.52                          | 13.15                         | 22.69                         | 4.77                       | -6.45                   | -7.85                      | -1.77                   | 26.20              | 20.01           |
| Emerging Europe Index             | JPY  | 1,010.52              | 558,587.08                                    | 3.54                                             | 1.61                     | -NA-                           | -11.85                         | -3.93                         | 12.77                         | -9.76                      | -7.00                   | -6.13                      | -13.79                  | 38.65              | 24.02           |
| Emerging Middle East/Africa Index | JPY  | 3,919.85              | 2,768,597.10                                  | 17.55                                            | 5.01                     | -NA-                           | 15.61                          | 17.92                         | 25.11                         | 7.76                       | -6.34                   | -8.18                      | 0.48                    | 26.43              | 22.51           |
| Emerging Americas Index           | JPY  | 816.51                | 1,786,466.71                                  | 11.33                                            | 6.04                     | -NA-                           | -3.70                          | -16.43                        | -17.45                        | -43.09                     | -18.42                  | -14.92                     | -32.30                  | 36.33              | 24.27           |
| Brazil Index                      | JPY  | 752.34                | 687,913.71                                    | 4.44                                             | 9.29                     | -NA-                           | -NA-                           | -NA-                          | -25.90                        | -59.96                     | -30.55                  | -20.14                     | -45.45                  | -NA-               | 29.91           |
| Chile Index                       | JPY  | 3,587.62              | 109,202.33                                    | 0.70                                             | 2.48                     | -NA-                           | -NA-                           | -NA-                          | 29.57                         | 14.85                      | -8.89                   | -7.47                      | -5.69                   | -NA-               | -NA-            |
| China Index                       | JPY  | 2,924.54              | 7,091,939.35                                  | 45.76                                            | 4.64                     | -NA-                           | -NA-                           | -NA-                          | 24.09                         | 13.72                      | -21.49                  | -13.44                     | -3.27                   | -NA-               | 33.12           |
| Egypt Index                       | JPY  | 1,132.16              | 59,412.39                                     | 0.38                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 16.87                         | -33.01                     | -24.98                  | -19.81                     | -45.14                  | -NA-               | -NA-            |
| India Index                       | JPY  | 499.65                | 219,545.66                                    | 1.42                                             | 2.27                     | -NA-                           | -NA-                           | -NA-                          | 0.93                          | -23.71                     | -14.00                  | -12.25                     | -22.98                  | -NA-               | 48.30           |
| Indonesia Index                   | JPY  | 2,167.73              | 821,108.42                                    | 5.30                                             | 2.14                     | -NA-                           | -NA-                           | -NA-                          | 13.79                         | -8.61                      | -18.20                  | -16.71                     | -21.07                  | -NA-               | 40.81           |
| Malaysia Index                    | JPY  | 2,167.83              | 584,887.17                                    | 3.77                                             | 4.15                     | -NA-                           | -NA-                           | -NA-                          | 5.17                          | -22.02                     | -13.93                  | -13.97                     | -22.39                  | -NA-               | 20.09           |
| Mexico Index                      | JPY  | 155.83                | 989,350.68                                    | 6.38                                             | 4.17                     | -NA-                           | -NA-                           | -NA-                          | -25.98                        | -23.53                     | -8.42                   | -11.70                     | -21.42                  | -NA-               | 39.01           |
| Philippines Index                 | JPY  | 6,053.56              | 1,292,248.53                                  | 8.34                                             | 1.24                     | -NA-                           | -NA-                           | -NA-                          | 30.42                         | 24.29                      | -7.84                   | -9.89                      | 4.20                    | -NA-               | 24.32           |
| Poland Index                      | JPY  | 426.43                | 48,603.56                                     | 0.31                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 17.02                         | 10.08                      | -2.92                   | -2.64                      | 6.77                    | -NA-               | 22.79           |
| South Africa Index                | JPY  | 3,301.38              | 2,233,048.13                                  | 14.41                                            | 5.65                     | -NA-                           | -NA-                           | -NA-                          | 14.38                         | 21.04                      | -3.86                   | -6.34                      | -0.92                   | -NA-               | 24.57           |
| Thailand Index                    | JPY  | 7,076.74              | 634,298.70                                    | 4.09                                             | 3.93                     | -NA-                           | -NA-                           | -NA-                          | 19.21                         | -14.80                     | -14.69                  | -7.18                      | -15.54                  | -NA-               | 30.37           |
| Turkey Index                      | JPY  | 1,855.41              | 236,476.16                                    | 1.53                                             | 3.80                     | -NA-                           | -NA-                           | -NA-                          | 0.53                          | -17.94                     | -18.30                  | -11.75                     | -24.10                  | -NA-               | 34.05           |
| Taiwan Index                      | JPY  | 2,173.58              | 14,977.12                                     | 0.10                                             | 10.26                    | -NA-                           | -NA-                           | -NA-                          | 4.55                          | -4.17                      | -16.54                  | -9.66                      | -17.39                  | -NA-               | 22.78           |
| UAE Index                         | JPY  | 5,910.46              | 476,136.59                                    | 3.07                                             | 2.60                     | -NA-                           | -NA-                           | -NA-                          | 59.34                         | -11.43                     | -14.95                  | -14.57                     | -1.49                   | -NA-               | 42.25           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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231

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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

|                                   |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
| Gross Total Return                |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Index Description                 | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Emerging Index                    | AUD  | 1,815.88              | 183,586.34                                    | 100.00                                           | 4.27                     | -NA-                           | 3.65                           | 2.78                          | 11.64                         | 8.37                       | -8.53                   | -6.96                      | 2.72                    | 26.49              | 14.38           |
| Emerging Asia Pacific Index       | AUD  | 2,341.57              | 124,065.83                                    | 67.58                                            | 3.93                     | -NA-                           | 8.95                           | 9.06                          | 19.27                         | 20.23                      | -11.14                  | -7.80                      | 6.36                    | 29.47              | 20.19           |
| Emerging EMEA Index               | AUD  | 2,462.12              | 38,726.87                                     | 21.09                                            | 4.44                     | -NA-                           | 7.02                           | 10.04                         | 20.27                         | 18.49                      | 2.41                    | -2.41                      | 12.18                   | 24.57              | 14.55           |
| Emerging Europe Index             | AUD  | 787.79                | 6,501.69                                      | 3.54                                             | 1.61                     | -NA-                           | -16.16                         | -6.57                         | 10.54                         | 2.05                       | 1.80                    | -0.59                      | -1.55                   | 37.93              | 18.88           |
| Emerging Middle East/Africa Index | AUD  | 3,055.86              | 32,225.18                                     | 17.55                                            | 5.01                     | -NA-                           | 9.96                           | 14.68                         | 22.64                         | 21.87                      | 2.53                    | -2.77                      | 14.75                   | 25.08              | 18.05           |
| Emerging Americas Index           | AUD  | 636.54                | 20,793.64                                     | 11.33                                            | 6.04                     | -NA-                           | -8.41                          | -18.72                        | -19.08                        | -35.64                     | -10.69                  | -9.90                      | -22.68                  | 35.41              | 16.98           |
|                                   |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Brazil Index                      | AUD  | 733.33                | 8,006.99                                      | 4.44                                             | 9.29                     | -NA-                           | -NA-                           | -NA-                          | -27.36                        | -54.71                     | -23.98                  | -15.43                     | -37.70                  | 22.26              | -NA-            |
| Chile Index                       | AUD  | 3,496.95              | 1,271.06                                      | 0.70                                             | 2.48                     | -NA-                           | -NA-                           | -NA-                          | 27.01                         | 29.89                      | -0.27                   | -2.01                      | 7.70                    | -NA-               | -NA-            |
| China Index                       | AUD  | 2,850.63              | 82,546.86                                     | 45.76                                            | 4.64                     | -NA-                           | -NA-                           | -NA-                          | 21.64                         | 28.61                      | -14.05                  | -8.33                      | 10.47                   | 28.42              | -NA-            |
| Egypt Index                       | AUD  | 1,103.55              | 691.53                                        | 0.38                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 14.56                         | -24.24                     | -17.88                  | -15.08                     | -37.35                  | -NA-               | -NA-            |
| India Index                       | AUD  | 487.02                | 2,555.41                                      | 1.42                                             | 2.27                     | -NA-                           | -NA-                           | -NA-                          | -1.06                         | -13.72                     | -5.85                   | -7.07                      | -12.05                  | 44.33              | -NA-            |
| Indonesia Index                   | AUD  | 2,112.95              | 9,557.32                                      | 5.30                                             | 2.14                     | -NA-                           | -NA-                           | -NA-                          | 11.54                         | 3.35                       | -10.46                  | -11.79                     | -9.86                   | 38.32              | -NA-            |
| Malaysia Index                    | AUD  | 2,113.04              | 6,807.81                                      | 3.77                                             | 4.15                     | -NA-                           | -NA-                           | -NA-                          | 3.10                          | -11.81                     | -5.77                   | -8.90                      | -11.37                  | 16.08              | -NA-            |
| Mexico Index                      | AUD  | 151.89                | 11,515.58                                     | 6.38                                             | 4.17                     | -NA-                           | -NA-                           | -NA-                          | -27.44                        | -13.52                     | 0.25                    | -6.50                      | -10.25                  | 38.85              | -NA-            |
| Philippines Index                 | AUD  | 5,900.57              | 15,041.17                                     | 8.34                                             | 1.24                     | -NA-                           | -NA-                           | -NA-                          | 27.84                         | 40.57                      | 0.88                    | -4.57                      | 19.00                   | 22.01              | -NA-            |
| Poland Index                      | AUD  | 415.65                | 565.72                                        | 0.31                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 14.70                         | 24.50                      | 6.27                    | 3.11                       | 21.94                   | 19.61              | -NA-            |
| South Africa Index                | AUD  | 3,217.94              | 25,991.64                                     | 14.41                                            | 5.65                     | -NA-                           | -NA-                           | -NA-                          | 12.12                         | 36.89                      | 5.24                    | -0.82                      | 13.15                   | 20.98              | -NA-            |
| Thailand Index                    | AUD  | 6,897.89              | 7,382.94                                      | 4.09                                             | 3.93                     | -NA-                           | -NA-                           | -NA-                          | 16.86                         | -3.65                      | -6.61                   | -1.71                      | -3.54                   | 23.64              | -NA-            |
| Turkey Index                      | AUD  | 1,808.52              | 2,752.47                                      | 1.53                                             | 3.80                     | -NA-                           | -NA-                           | -NA-                          | -1.45                         | -7.19                      | -10.56                  | -6.54                      | -13.32                  | 29.09              | -NA-            |
| Taiwan Index                      | AUD  | 2,118.65              | 174.33                                        | 0.10                                             | 10.26                    | -NA-                           | -NA-                           | -NA-                          | 2.49                          | 8.38                       | -8.64                   | -4.33                      | -5.65                   | 18.41              | -NA-            |
| UAE Index                         | AUD  | 5,761.09              | 5,542.01                                      | 3.07                                             | 2.60                     | -NA-                           | -NA-                           | -NA-                          | 56.19                         | 0.16                       | -6.90                   | -9.53                      | 12.50                   | 39.04              | -NA-            |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

232

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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Net Total Return                  |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|-----------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                   |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36M      |
| Index Description                 | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Emerging Index                    | EUR  | 2,188.57    | 116,156.66               | 100.00                   | 3.74    | -NA-       | 7.31       | 0.45      | 2.05      | -3.72   | -16.14  | -11.46  | -4.11   | 25.56    | 17.38    |
| Emerging Asia Pacific Index       | EUR  | 2,821.14    | 78,497.52                | 67.58                    | 3.70    | -NA-       | 12.79      | 6.59      | 9.09      | 6.89    | -18.52  | -12.24  | -0.66   | 28.78    | 22.21    |
| Emerging EMEA Index               | EUR  | 2,932.36    | 24,502.82                | 21.09                    | 3.83    | -NA-       | 10.67      | 7.38      | 9.64      | 5.04    | -6.12   | -7.15   | 4.62    | 23.72    | 16.08    |
| Emerging Europe Index             | EUR  | 944.63      | 4,113.68                 | 3.54                     | 1.37    | -NA-       | -13.24     | -8.82     | 0.83      | -9.37   | -6.63   | -5.37   | -8.09   | 36.03    | 18.54    |
| Emerging Middle East/Africa Index | EUR  | 3,635.67    | 20,389.15                | 17.55                    | 4.32    | -NA-       | 13.70      | 11.90     | 11.78     | 7.99    | -6.02   | -7.50   | 6.99    | 24.44    | 19.73    |
| Emerging Americas Index           | EUR  | 775.97      | 13,156.31                | 11.33                    | 3.85    | -NA-       | -5.07      | -20.45    | -25.92    | -42.79  | -18.15  | -14.29  | -27.82  | 35.23    | 21.68    |
| Brazil Index                      | EUR  | 840.46      | 5,066.09                 | 4.44                     | 4.16    | -NA-       | -NA-       | -NA-      | -33.48    | -59.67  | -30.29  | -19.50  | -41.73  | -NA-     | 26.87    |
| Chile Index                       | EUR  | 3,700.55    | 804.21                   | 0.70                     | 1.61    | -NA-       | -NA-       | -NA-      | 17.88     | 14.78   | -8.52   | -6.72   | -0.07   | -NA-     | -NA-     |
| China Index                       | EUR  | 3,223.97    | 52,228.11                | 45.76                    | 4.43    | -NA-       | -NA-       | -NA-      | 11.22     | 14.37   | -21.17  | -12.74  | 3.20    | -NA-     | 28.91    |
| Egypt Index                       | EUR  | 1,213.90    | 437.54                   | 0.38                     | 0.00    | -NA-       | -NA-       | -NA-      | 3.48      | -35.53  | -24.68  | -19.17  | -41.39  | -NA-     | -NA-     |
| India Index                       | EUR  | 560.95      | 1,616.83                 | 1.42                     | 2.27    | -NA-       | -NA-       | -NA-      | -9.25     | -23.12  | -13.65  | -11.54  | -17.71  | -NA-     | 46.94    |
| Indonesia Index                   | EUR  | 2,403.24    | 6,047.00                 | 5.30                     | 1.92    | -NA-       | -NA-       | -NA-      | 2.02      | -8.16   | -17.92  | -16.03  | -15.84  | -NA-     | 40.63    |
| Malaysia Index                    | EUR  | 2,433.81    | 4,307.36                 | 3.77                     | 4.15    | -NA-       | -NA-       | -NA-      | -5.44     | -21.42  | -13.58  | -13.28  | -17.08  | -NA-     | 17.53    |
| Mexico Index                      | EUR  | 174.39      | 7,286.01                 | 6.38                     | 3.87    | -NA-       | -NA-       | -NA-      | -33.52    | -23.18  | -8.16   | -11.09  | -16.30  | -NA-     | 38.28    |
| Philippines Index                 | EUR  | 6,586.62    | 9,516.68                 | 8.34                     | 0.87    | -NA-       | -NA-       | -NA-      | 16.82     | 24.75   | -7.54   | -9.23   | 11.00   | -NA-     | 24.77    |
| Poland Index                      | EUR  | 470.41      | 357.94                   | 0.31                     | 0.00    | -NA-       | -NA-       | -NA-      | 4.66      | 10.51   | -2.52   | -1.85   | 14.08   | -NA-     | 17.77    |
| South Africa Index                | EUR  | 3,559.26    | 16,445.13                | 14.41                    | 4.80    | -NA-       | -NA-       | -NA-      | 1.85      | 20.87   | -3.55   | -5.66   | 5.32    | -NA-     | 23.89    |
| Thailand Index                    | EUR  | 7,709.08    | 4,671.25                 | 4.09                     | 3.54    | -NA-       | -NA-       | -NA-      | 6.83      | -14.44  | -14.40  | -6.50   | -10.06  | -NA-     | 28.06    |
| Turkey Index                      | EUR  | 2,014.35    | 1,741.51                 | 1.53                     | 3.23    | -NA-       | -NA-       | -NA-      | -10.06    | -17.69  | -17.97  | -11.03  | -19.29  | -NA-     | 32.11    |
| Taiwan Index                      | EUR  | 2,232.98    | 110.30                   | 0.10                     | 8.21    | -NA-       | -NA-       | -NA-      | -7.20     | -5.29   | -17.82  | -10.68  | -13.43  | -NA-     | 19.31    |
| UAE Index                         | EUR  | 6,423.89    | 3,506.48                 | 3.07                     | 2.60    | -NA-       | -NA-       | -NA-      | 43.27     | -10.75  | -14.61  | -13.88  | 5.25    | -NA-     | 37.01    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Net Total Return                  |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|-----------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                   |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36M      |
| Index Description                 | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Emerging Index                    | USD  | 1,934.10    | 130,153.53               | 100.00                   | 3.74    | -NA-       | 5.67       | -2.05     | -1.88     | -18.10  | -15.66  | -10.20  | -11.20  | 28.30    | 18.52    |
| Emerging Asia Pacific Index       | USD  | 2,493.12    | 87,956.47                | 67.58                    | 3.70    | -NA-       | 11.06      | 3.93      | 4.89      | -9.07   | -18.06  | -11.00  | -8.01   | 31.01    | 22.86    |
| Emerging EMEA Index               | USD  | 2,591.77    | 27,455.41                | 21.09                    | 3.83    | -NA-       | 8.98       | 4.71      | 5.42      | -10.64  | -5.59   | -5.84   | -3.12   | 25.96    | 17.47    |
| Emerging Europe Index             | USD  | 834.80      | 4,609.37                 | 3.54                     | 1.37    | -NA-       | -14.57     | -11.09    | -3.05     | -22.90  | -6.10   | -4.03   | -14.89  | 38.25    | 21.20    |
| Emerging Middle East/Africa Index | USD  | 3,213.39    | 22,846.04                | 17.55                    | 4.32    | -NA-       | 11.96      | 9.12      | 7.48      | -8.13   | -5.49   | -6.19   | -0.93   | 26.33    | 20.37    |
| Emerging Americas Index           | USD  | 685.68      | 14,741.65                | 11.33                    | 3.85    | -NA-       | -6.52      | -22.43    | -28.77    | -51.33  | -17.68  | -13.07  | -33.16  | 38.08    | 23.41    |
|                                   |      |             |                          |                          |         |            |            |           |           |         |         |         |         |          |          |
| Brazil Index                      | USD  | 655.85      | 5,676.56                 | 4.44                     | 4.16    | -NA-       | -NA-       | -NA-      | -36.04    | -65.69  | -29.90  | -18.36  | -46.04  | -NA-     | 29.37    |
| Chile Index                       | USD  | 3,052.49    | 901.12                   | 0.70                     | 1.61    | -NA-       | -NA-       | -NA-      | 11.35     | -2.36   | -8.01   | -5.40   | -7.47   | -NA-     | -NA-     |
| China Index                       | USD  | 2,515.84    | 58,521.59                | 45.76                    | 4.43    | -NA-       | -NA-       | -NA-      | 6.94      | -2.71   | -20.72  | -11.50  | -4.44   | -NA-     | 30.62    |
| Egypt Index                       | USD  | 991.84      | 490.26                   | 0.38                     | 0.00    | -NA-       | -NA-       | -NA-      | 1.04      | -42.57  | -24.25  | -18.02  | -45.73  | -NA-     | -NA-     |
| India Index                       | USD  | 437.72      | 1,811.66                 | 1.42                     | 2.27    | -NA-       | -NA-       | -NA-      | -12.74    | -34.60  | -13.16  | -10.28  | -23.80  | -NA-     | 46.82    |
| Indonesia Index                   | USD  | 1,875.41    | 6,775.66                 | 5.30                     | 1.92    | -NA-       | -NA-       | -NA-      | -1.91     | -21.88  | -17.46  | -14.84  | -22.07  | -NA-     | 38.16    |
| Malaysia Index                    | USD  | 1,899.16    | 4,826.40                 | 3.77                     | 4.15    | -NA-       | -NA-       | -NA-      | -9.08     | -33.15  | -13.09  | -12.05  | -23.22  | -NA-     | 16.62    |
| Mexico Index                      | USD  | 136.09      | 8,163.97                 | 6.38                     | 3.87    | -NA-       | -NA-       | -NA-      | -36.07    | -34.65  | -7.64   | -9.83   | -22.49  | -NA-     | 37.59    |
| Philippines Index                 | USD  | 5,139.87    | 10,663.44                | 8.34                     | 0.87    | -NA-       | -NA-       | -NA-      | 12.33     | 6.12    | -7.02   | -7.94   | 2.78    | -NA-     | 22.08    |
| Poland Index                      | USD  | 367.08      | 401.07                   | 0.31                     | 0.00    | -NA-       | -NA-       | -NA-      | 0.63      | -5.99   | -1.97   | -0.46   | 5.63    | -NA-     | 21.68    |
| South Africa Index                | USD  | 2,777.47    | 18,426.77                | 14.41                    | 4.80    | -NA-       | -NA-       | -NA-      | -2.07     | 2.82    | -3.00   | -4.33   | -2.48   | -NA-     | 23.44    |
| Thailand Index                    | USD  | 6,015.78    | 5,234.14                 | 4.09                     | 3.54    | -NA-       | -NA-       | -NA-      | 2.72      | -27.22  | -13.92  | -5.18   | -16.71  | -NA-     | 28.55    |
| Turkey Index                      | USD  | 1,571.90    | 1,951.36                 | 1.53                     | 3.23    | -NA-       | -NA-       | -NA-      | -13.52    | -29.98  | -17.51  | -9.77   | -25.26  | -NA-     | 32.04    |
| Taiwan Index                      | USD  | 1,742.51    | 123.59                   | 0.10                     | 8.21    | -NA-       | -NA-       | -NA-      | -10.77    | -19.43  | -17.35  | -9.42   | -19.84  | -NA-     | 18.90    |
| UAE Index                         | USD  | 5,157.39    | 3,929.01                 | 3.07                     | 2.60    | -NA-       | -NA-       | -NA-      | 37.75     | -24.08  | -14.12  | -12.66  | -2.54   | -NA-     | 39.04    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Net Total Return                  |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
| Index Description                 | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Emerging Index                    | GBP  | 2,026.66              | 84,625.18                                     | 100.00                                           | 3.74                     | -NA-                           | 5.03                           | -2.06                         | -0.82                         | -11.56                     | -13.76                  | -8.89                      | -9.98                   | 27.64              | 18.50           |
| Emerging Asia Pacific Index       | GBP  | 2,612.43              | 57,188.86                                     | 67.58                                            | 3.70                     | -NA-                           | 10.39                          | 3.92                          | 6.02                          | -1.82                      | -16.21                  | -9.70                      | -6.74                   | 30.84              | 23.50           |
| Emerging EMEA Index               | GBP  | 2,715.81              | 17,851.37                                     | 21.09                                            | 3.83                     | -NA-                           | 8.32                           | 4.69                          | 6.56                          | -3.51                      | -3.46                   | -4.46                      | -1.78                   | 25.80              | 16.73           |
| Emerging Europe Index             | GBP  | 874.75                | 2,996.99                                      | 3.54                                             | 1.37                     | -NA-                           | -15.09                         | -11.10                        | -2.00                         | -16.75                     | -3.98                   | -2.63                      | -13.72                  | 36.93              | 19.90           |
| Emerging Middle East/Africa Index | GBP  | 3,367.18              | 14,854.38                                     | 17.55                                            | 4.32                     | -NA-                           | 11.28                          | 9.10                          | 8.64                          | -0.80                      | -3.36                   | -4.82                      | 0.44                    | 26.40              | 20.04           |
| Emerging Americas Index           | GBP  | 718.49                | 9,584.95                                      | 11.33                                            | 3.85                     | -NA-                           | -7.08                          | -22.44                        | -28.00                        | -47.45                     | -15.83                  | -11.80                     | -32.24                  | 36.29              | 21.85           |
| Brazil Index                      | GBP  | 760.08                | 3,690.87                                      | 4.44                                             | 4.16                     | -NA-                           | -NA-                           | -NA-                          | -35.35                        | -62.96                     | -28.32                  | -17.16                     | -45.30                  | -NA-               | 27.21           |
| Chile Index                       | GBP  | 3,537.62              | 585.90                                        | 0.70                                             | 1.61                     | -NA-                           | -NA-                           | -NA-                          | 12.55                         | 5.43                       | -5.93                   | -4.01                      | -6.19                   | -NA-               | -NA-            |
| China Index                       | GBP  | 2,915.69              | 38,050.45                                     | 45.76                                            | 4.43                     | -NA-                           | -NA-                           | -NA-                          | 8.09                          | 5.06                       | -18.93                  | -10.21                     | -3.12                   | -NA-               | 30.09           |
| Egypt Index                       | GBP  | 1,149.47              | 318.77                                        | 0.38                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 2.13                          | -37.99                     | -22.54                  | -16.82                     | -44.98                  | -NA-               | -NA-            |
| India Index                       | GBP  | 507.29                | 1,177.93                                      | 1.42                                             | 2.27                     | -NA-                           | -NA-                           | -NA-                          | -11.80                        | -29.38                     | -11.20                  | -8.97                      | -22.75                  | -NA-               | 47.33           |
| Indonesia Index                   | GBP  | 2,173.47              | 4,405.50                                      | 5.30                                             | 1.92                     | -NA-                           | -NA-                           | -NA-                          | -0.85                         | -15.64                     | -15.60                  | -13.60                     | -20.99                  | -NA-               | 41.51           |
| Malaysia Index                    | GBP  | 2,201.00              | 3,138.10                                      | 3.77                                             | 4.15                     | -NA-                           | -NA-                           | -NA-                          | -8.09                         | -27.81                     | -11.13                  | -10.76                     | -22.16                  | -NA-               | 17.03           |
| Mexico Index                      | GBP  | 157.72                | 5,308.17                                      | 6.38                                             | 3.87                     | -NA-                           | -NA-                           | -NA-                          | -35.38                        | -29.44                     | -5.56                   | -8.51                      | -21.42                  | -NA-               | 38.03           |
| Philippines Index                 | GBP  | 5,956.75              | 6,933.31                                      | 8.34                                             | 0.87                     | -NA-                           | -NA-                           | -NA-                          | 13.54                         | 14.59                      | -4.92                   | -6.60                      | 4.20                    | -NA-               | 25.22           |
| Poland Index                      | GBP  | 425.42                | 260.77                                        | 0.31                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 1.72                          | 1.51                       | 0.24                    | 0.99                       | 7.09                    | -NA-               | 19.51           |
| South Africa Index                | GBP  | 3,218.89              | 11,980.99                                     | 14.41                                            | 4.80                     | -NA-                           | -NA-                           | -NA-                          | -1.01                         | 11.03                      | -0.82                   | -2.93                      | -1.13                   | -NA-               | 23.34           |
| Thailand Index                    | GBP  | 6,971.88              | 3,403.21                                      | 4.09                                             | 3.54                     | -NA-                           | -NA-                           | -NA-                          | 3.83                          | -21.41                     | -11.98                  | -3.79                      | -15.56                  | -NA-               | 29.12           |
| Turkey Index                      | GBP  | 1,821.72              | 1,268.77                                      | 1.53                                             | 3.23                     | -NA-                           | -NA-                           | -NA-                          | -12.59                        | -24.40                     | -15.64                  | -8.45                      | -24.23                  | -NA-               | 32.35           |
| Taiwan Index                      | GBP  | 2,019.44              | 80.36                                         | 0.10                                             | 8.21                     | -NA-                           | -NA-                           | -NA-                          | -9.81                         | -13.00                     | -15.49                  | -8.09                      | -18.73                  | -NA-               | 18.47           |
| UAE Index                         | GBP  | 5,977.06              | 2,554.62                                      | 3.07                                             | 2.60                     | -NA-                           | -NA-                           | -NA-                          | 39.24                         | -18.02                     | -12.19                  | -11.38                     | -1.20                   | -NA-               | 39.34           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Net Total Return                  |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          |                    |                 |
|-----------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|--------------------|-----------------|
| Index Description                 | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
| Emerging Index                    | JPY  | 2,289.91              | 15,772,655.84            | 100.00                   | 3.74              | -NA-                  | 8.79                  | 5.41                 | 13.50                | -4.46             | -16.48         | -12.17            | -10.25         | 27.55              | 21.29           |
| Emerging Asia Pacific Index       | JPY  | 2,951.77              | 10,659,004.95            | 67.58                    | 3.70              | -NA-                  | 14.34                 | 11.85                | 21.33                | 6.07              | -18.85         | -12.95            | -7.02          | 30.51              | 25.86           |
| Emerging EMEA Index               | JPY  | 3,068.57              | 3,327,184.18             | 21.09                    | 3.83              | -NA-                  | 12.20                 | 12.68                | 21.94                | 4.24              | -6.50          | -7.90             | -2.08          | 26.19              | 20.01           |
| Emerging Europe Index             | JPY  | 988.37                | 558,587.08               | 3.54                     | 1.37              | -NA-                  | -12.05                | -4.32                | 12.15                | -10.07            | -7.00          | -6.13             | -13.98         | 38.62              | 23.95           |
| Emerging Middle East/Africa Index | JPY  | 3,804.55              | 2,768,597.10             | 17.55                    | 4.32              | -NA-                  | 15.26                 | 17.43                | 24.32                | 7.16              | -6.40          | -8.24             | 0.14           | 26.42              | 22.50           |
| Emerging Americas Index           | JPY  | 811.82                | 1,786,466.71             | 11.33                    | 3.85              | -NA-                  | -3.76                 | -16.52               | -17.60               | -43.23            | -18.48         | -14.97            | -32.44         | 36.33              | 24.27           |
| Brazil Index                      | JPY  | 748.64                | 687,913.71               | 4.44                     | 4.16              | -NA-                  | -NA-                  | -NA-                 | -26.02               | -59.98            | -30.57         | -20.14            | -45.46         | -NA-               | 29.90           |
| Chile Index                       | JPY  | 3,484.35              | 109,202.33               | 0.70                     | 1.61              | -NA-                  | -NA-                  | -NA-                 | 28.80                | 13.90             | -8.89          | -7.47             | -6.47          | -NA-               | -NA-            |
| China Index                       | JPY  | 2,871.78              | 7,091,939.35             | 45.76                    | 4.43              | -NA-                  | -NA-                  | -NA-                 | 23.70                | 13.49             | -21.49         | -13.44            | -3.41          | -NA-               | 33.14           |
| Egypt Index                       | JPY  | 1,132.16              | 59,412.39                | 0.38                     | 0.00              | -NA-                  | -NA-                  | -NA-                 | 16.87                | -33.01            | -24.98         | -19.81            | -45.14         | -NA-               | -NA-            |
| India Index                       | JPY  | 499.65                | 219,545.66               | 1.42                     | 2.27              | -NA-                  | -NA-                  | -NA-                 | 0.93                 | -23.71            | -14.00         | -12.25            | -22.98         | -NA-               | 48.30           |
| Indonesia Index                   | JPY  | 2,140.74              | 821,108.42               | 5.30                     | 1.92              | -NA-                  | -NA-                  | -NA-                 | 13.46                | -8.87             | -18.25         | -16.71            | -21.23         | -NA-               | 40.82           |
| Malaysia Index                    | JPY  | 2,167.85              | 584,887.17               | 3.77                     | 4.15              | -NA-                  | -NA-                  | -NA-                 | 5.17                 | -22.02            | -13.93         | -13.97            | -22.39         | -NA-               | 20.09           |
| Mexico Index                      | JPY  | 155.34                | 989,350.68               | 6.38                     | 3.87              | -NA-                  | -NA-                  | -NA-                 | -26.06               | -23.77            | -8.53          | -11.80            | -21.66         | -NA-               | 39.01           |
| Philippines Index                 | JPY  | 5,867.04              | 1,292,248.53             | 8.34                     | 0.87              | -NA-                  | -NA-                  | -NA-                 | 29.93                | 23.79             | -7.91          | -9.96             | 3.89           | -NA-               | 24.32           |
| Poland Index                      | JPY  | 419.01                | 48,603.56                | 0.31                     | 0.00              | -NA-                  | -NA-                  | -NA-                 | 16.40                | 9.66              | -2.92          | -2.64             | 6.77           | -NA-               | 22.82           |
| South Africa Index                | JPY  | 3,170.42              | 2,233,048.13             | 14.41                    | 4.80              | -NA-                  | -NA-                  | -NA-                 | 13.28                | 19.95             | -3.94          | -6.42             | -1.43          | -NA-               | 24.54           |
| Thailand Index                    | JPY  | 6,866.88              | 634,298.70               | 4.09                     | 3.54              | -NA-                  | -NA-                  | -NA-                 | 18.82                | -15.10            | -14.75         | -7.25             | -15.82         | -NA-               | 30.38           |
| Turkey Index                      | JPY  | 1,794.29              | 236,476.16               | 1.53                     | 3.23              | -NA-                  | -NA-                  | -NA-                 | 0.03                 | -18.32            | -18.30         | -11.75            | -24.46         | -NA-               | 34.02           |
| Taiwan Index                      | JPY  | 1,989.03              | 14,977.12                | 0.10                     | 8.21              | -NA-                  | -NA-                  | -NA-                 | 3.21                 | -6.02             | -18.15         | -11.40            | -18.98         | -NA-               | 23.01           |
| UAE Index                         | JPY  | 5,887.05              | 476,136.59               | 3.07                     | 2.60              | -NA-                  | -NA-                  | -NA-                 | 59.34                | -11.43            | -14.95         | -14.57            | -1.49          | -NA-               | 42.25           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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236

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Net Total Return                  |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|-----------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                   |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36M      |
| Index Description                 | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Emerging Index                    | AUD  | 1,785.19    | 183,586.34               | 100.00                   | 3.74    | -NA-       | 3.48       | 2.51      | 11.26     | 8.05    | -8.57   | -6.99   | 2.50    | 26.49    | 14.40    |
| Emerging Asia Pacific Index       | AUD  | 2,301.16    | 124,065.83               | 67.58                    | 3.70    | -NA-       | 8.76       | 8.77      | 18.93     | 19.96   | -11.16  | -7.81   | 6.18    | 29.46    | 20.21    |
| Emerging EMEA Index               | AUD  | 2,392.22    | 38,726.87                | 21.09                    | 3.83    | -NA-       | 6.72       | 9.58      | 19.53     | 17.88   | 2.35    | -2.46   | 11.83   | 24.57    | 14.58    |
| Emerging Europe Index             | AUD  | 770.52      | 6,501.69                 | 3.54                     | 1.37    | -NA-       | -16.35     | -6.95     | 9.93      | 1.71    | 1.80    | -0.59   | -1.76   | 37.91    | 18.82    |
| Emerging Middle East/Africa Index | AUD  | 2,965.98    | 32,225.18                | 17.55                    | 4.32    | -NA-       | 9.63       | 14.20     | 21.87     | 21.20   | 2.46    | -2.83   | 14.36   | 25.09    | 18.07    |
| Emerging Americas Index           | AUD  | 632.88      | 20,793.64                | 11.33                    | 3.85    | -NA-       | -8.46      | -18.82    | -19.23    | -35.79  | -10.76  | -9.96   | -22.85  | 35.41    | 16.97    |
|                                   |      |             |                          |                          |         |            |            |           |           |         |         |         |         |          |          |
| Brazil Index                      | AUD  | 729.72      | 8,006.99                 | 4.44                     | 4.16    | -NA-       | -NA-       | -NA-      | -27.48    | -54.74  | -24.00  | -15.43  | -37.71  | 22.25    | -NA-     |
| Chile Index                       | AUD  | 3,396.29    | 1,271.06                 | 0.70                     | 1.61    | -NA-       | -NA-       | -NA-      | 26.25     | 28.82   | -0.27   | -2.01   | 6.81    | -NA-     | -NA-     |
| China Index                       | AUD  | 2,799.20    | 82,546.86                | 45.76                    | 4.43    | -NA-       | -NA-       | -NA-      | 21.25     | 28.35   | -14.05  | -8.33   | 10.31   | 28.44    | -NA-     |
| Egypt Index                       | AUD  | 1,103.55    | 691.53                   | 0.38                     | 0.00    | -NA-       | -NA-       | -NA-      | 14.56     | -24.24  | -17.88  | -15.08  | -37.35  | -NA-     | -NA-     |
| India Index                       | AUD  | 487.02      | 2,555.41                 | 1.42                     | 2.27    | -NA-       | -NA-       | -NA-      | -1.06     | -13.72  | -5.85   | -7.07   | -12.05  | 44.33    | -NA-     |
| Indonesia Index                   | AUD  | 2,086.63    | 9,557.32                 | 5.30                     | 1.92    | -NA-       | -NA-       | -NA-      | 11.22     | 3.06    | -10.51  | -11.79  | -10.04  | 38.32    | -NA-     |
| Malaysia Index                    | AUD  | 2,113.07    | 6,807.81                 | 3.77                     | 4.15    | -NA-       | -NA-       | -NA-      | 3.10      | -11.81  | -5.77   | -8.90   | -11.37  | 16.08    | -NA-     |
| Mexico Index                      | AUD  | 151.42      | 11,515.58                | 6.38                     | 3.87    | -NA-       | -NA-       | -NA-      | -27.52    | -13.79  | 0.13    | -6.60   | -10.53  | 38.85    | -NA-     |
| Philippines Index                 | AUD  | 5,718.77    | 15,041.17                | 8.34                     | 0.87    | -NA-       | -NA-       | -NA-      | 27.36     | 40.00   | 0.81    | -4.65   | 18.64   | 21.99    | -NA-     |
| Poland Index                      | AUD  | 408.43      | 565.72                   | 0.31                     | 0.00    | -NA-       | -NA-       | -NA-      | 14.10     | 24.02   | 6.27    | 3.11    | 21.94   | 19.67    | -NA-     |
| South Africa Index                | AUD  | 3,090.29    | 25,991.64                | 14.41                    | 4.80    | -NA-       | -NA-       | -NA-      | 11.04     | 35.65   | 5.16    | -0.90   | 12.57   | 20.98    | -NA-     |
| Thailand Index                    | AUD  | 6,693.34    | 7,382.94                 | 4.09                     | 3.54    | -NA-       | -NA-       | -NA-      | 16.47     | -3.98   | -6.68   | -1.78   | -3.86   | 23.66    | -NA-     |
| Turkey Index                      | AUD  | 1,748.94    | 2,752.47                 | 1.53                     | 3.23    | -NA-       | -NA-       | -NA-      | -1.95     | -7.63   | -10.56  | -6.54   | -13.73  | 29.04    | -NA-     |
| Taiwan Index                      | AUD  | 1,938.76    | 174.33                   | 0.10                     | 8.21    | -NA-       | -NA-       | -NA-      | 1.17      | 6.29    | -10.40  | -6.17   | -7.47   | 18.46    | -NA-     |
| UAE Index                         | AUD  | 5,738.27    | 5,542.01                 | 3.07                     | 2.60    | -NA-       | -NA-       | -NA-      | 56.19     | 0.16    | -6.90   | -9.53   | 12.50   | 39.04    | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Price Return                      |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
| Index Description                 | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Emerging Index                    | EUR  | 1,793.91              | 116,156.66                                    | 100.00                                           | 0.00                     | -NA-                           | 4.28                           | -2.48                         | -1.05                         | -6.64                      | -16.43                  | -11.70                     | -6.41                   | 25.49              | 17.53           |
| Emerging Asia Pacific Index       | EUR  | 2,414.40              | 78,497.52                                     | 67.58                                            | 0.00                     | -NA-                           | 10.37                          | 4.00                          | 6.22                          | 3.98                       | -18.77                  | -12.43                     | -2.95                   | 28.70              | 22.47           |
| Emerging EMEA Index               | EUR  | 2,041.03              | 24,502.82                                     | 21.09                                            | 0.00                     | -NA-                           | 4.39                           | 2.32                          | 5.35                          | 1.37                       | -6.41                   | -7.44                      | 2.07                    | 23.77              | 16.07           |
| Emerging Europe Index             | EUR  | 836.18                | 4,113.68                                      | 3.54                                             | 0.00                     | -NA-                           | -14.59                         | -10.81                        | -2.19                         | -11.14                     | -6.63                   | -5.37                      | -9.36                   | 36.07              | 18.24           |
| Emerging Middle East/Africa Index | EUR  | 2,443.49              | 20,389.15                                     | 17.55                                            | 0.00                     | -NA-                           | 6.80                           | 6.13                          | 7.11                          | 3.87                       | -6.38                   | -7.85                      | 4.16                    | 24.49              | 19.60           |
| Emerging Americas Index           | EUR  | 665.67                | 13,156.31                                     | 11.33                                            | 0.00                     | -NA-                           | -6.68                          | -22.54                        | -28.34                        | -44.66                     | -18.70                  | -14.74                     | -29.71                  | 35.23              | 21.59           |
| Brazil Index                      | EUR  | 694.94                | 5,066.09                                      | 4.44                                             | 9.29                     | -NA-                           | -NA-                           | -NA-                          | -35.73                        | -60.81                     | -30.46                  | -19.50                     | -43.13                  | -NA-               | 26.87           |
| Chile Index                       | EUR  | 3,185.44              | 804.21                                        | 0.70                                             | 2.48                     | -NA-                           | -NA-                           | -NA-                          | 16.60                         | 13.05                      | -8.52                   | -6.72                      | -1.59                   | -NA-               | -NA-            |
| China Index                       | EUR  | 2,637.95              | 52,228.11                                     | 45.76                                            | 4.64                     | -NA-                           | -NA-                           | -NA-                          | 7.64                          | 10.86                      | -21.31                  | -12.83                     | 0.51                    | -NA-               | 29.21           |
| Egypt Index                       | EUR  | 1,103.80              | 437.54                                        | 0.38                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 3.48                          | -35.53                     | -24.68                  | -19.17                     | -41.39                  | -NA-               | -NA-            |
| India Index                       | EUR  | 508.73                | 1,616.83                                      | 1.42                                             | 2.27                     | -NA-                           | -NA-                           | -NA-                          | -10.74                        | -24.52                     | -14.19                  | -12.09                     | -18.74                  | -NA-               | 46.88           |
| Indonesia Index                   | EUR  | 2,221.14              | 6,047.00                                      | 5.30                                             | 2.14                     | -NA-                           | -NA-                           | -NA-                          | 0.74                          | -9.47                      | -18.30                  | -16.15                     | -16.79                  | -NA-               | 40.66           |
| Malaysia Index                    | EUR  | 1,965.66              | 4,307.36                                      | 3.77                                             | 4.15                     | -NA-                           | -NA-                           | -NA-                          | -8.29                         | -23.89                     | -14.50                  | -13.98                     | -19.12                  | -NA-               | 17.57           |
| Mexico Index                      | EUR  | 158.13                | 7,286.01                                      | 6.38                                             | 4.17                     | -NA-                           | -NA-                           | -NA-                          | -35.06                        | -26.06                     | -9.12                   | -11.97                     | -18.60                  | -NA-               | 38.24           |
| Philippines Index                 | EUR  | 5,981.76              | 9,516.68                                      | 8.34                                             | 1.24                     | -NA-                           | -NA-                           | -NA-                          | 15.80                         | 23.57                      | -7.70                   | -9.39                      | 10.23                   | -NA-               | 24.75           |
| Poland Index                      | EUR  | 421.83                | 357.94                                        | 0.31                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 1.97                          | 7.57                       | -2.52                   | -1.85                      | 12.85                   | -NA-               | 17.85           |
| South Africa Index                | EUR  | 2,205.33              | 16,445.13                                     | 14.41                                            | 5.65                     | -NA-                           | -NA-                           | -NA-                          | -3.53                         | 14.84                      | -4.00                   | -6.10                      | 2.29                    | -NA-               | 23.77           |
| Thailand Index                    | EUR  | 5,746.47              | 4,671.25                                      | 4.09                                             | 3.93                     | -NA-                           | -NA-                           | -NA-                          | 3.68                          | -17.09                     | -14.98                  | -7.13                      | -12.71                  | -NA-               | 28.15           |
| Turkey Index                      | EUR  | 1,631.40              | 1,741.51                                      | 1.53                                             | 3.80                     | -NA-                           | -NA-                           | -NA-                          | -12.55                        | -19.83                     | -17.97                  | -11.03                     | -21.39                  | -NA-               | 31.95           |
| Taiwan Index                      | EUR  | 1,568.24              | 110.30                                        | 0.10                                             | 10.26                    | -NA-                           | -NA-                           | -NA-                          | -11.72                        | -12.07                     | -23.70                  | -17.08                     | -19.63                  | -NA-               | 20.71           |
| UAE Index                         | EUR  | 5,253.59              | 3,506.48                                      | 3.07                                             | 2.60                     | -NA-                           | -NA-                           | -NA-                          | 40.34                         | -12.66                     | -14.61                  | -13.88                     | 2.99                    | -NA-               | 36.84           |

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238

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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Index Description                 | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------------|------|-----------------------|--------------------------|----------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-----------------|
|                                   |      |                       | Ccy (m)<br>Aug-15        | Aug-15                                 | Aug-15         | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              |                    |                 |
| Emerging Index                    | USD  | 1,585.16              | 130,153.53               | 100.00                                 | 0.00           | -NA-             | 2.68             | -4.91            | -4.86            | -20.58           | -15.96           | -10.45           | -13.34           | 28.20              | 18.64           |
| Emerging Asia Pacific Index       | USD  | 2,133.45              | 87,956.47                | 67.58                                  | 0.00           | -NA-             | 8.68             | 1.41             | 2.14             | -11.55           | -18.31           | -11.19           | -10.13           | 30.90              | 23.09           |
| Emerging EMEA Index               | USD  | 1,803.53              | 27,455.41                | 21.09                                  | 0.00           | -NA-             | 2.79             | -0.23            | 1.30             | -13.77           | -5.88            | -6.13            | -5.48            | 25.94              | 17.47           |
| Emerging Europe Index             | USD  | 738.88                | 4,609.37                 | 3.54                                   | 0.00           | -NA-             | -15.90           | -13.03           | -5.95            | -24.41           | -6.10            | -4.03            | -16.07           | 38.29              | 20.94           |
| Emerging Middle East/Africa Index | USD  | 2,159.16              | 22,846.04                | 17.55                                  | 0.00           | -NA-             | 5.16             | 3.49             | 2.99             | -11.64           | -5.85            | -6.54            | -3.55            | 26.32              | 20.25           |
| Emerging Americas Index           | USD  | 588.21                | 14,741.65                | 11.33                                  | 0.00           | -NA-             | -8.11            | -24.47           | -31.10           | -52.93           | -18.24           | -13.54           | -34.91           | 38.09              | 23.31           |
| Brazil Index                      | USD  | 555.33                | 5,676.56                 | 4.44                                   | 9.29           | -NA-             | -NA-             | -NA-             | -38.20           | -66.66           | -30.07           | -18.36           | -47.33           | -NA-               | 29.34           |
| Chile Index                       | USD  | 2,690.54              | 901.12                   | 0.70                                   | 2.48           | -NA-             | -NA-             | -NA-             | 10.13            | -3.84            | -8.01            | -5.40            | -8.87            | -NA-               | -NA-            |
| China Index                       | USD  | 2,108.01              | 58,521.59                | 45.76                                  | 4.64           | -NA-             | -NA-             | -NA-             | 3.50             | -5.70            | -20.87           | -11.60           | -6.93            | -NA-               | 30.89           |
| Egypt Index                       | USD  | 923.55                | 490.26                   | 0.38                                   | 0.00           | -NA-             | -NA-             | -NA-             | 1.04             | -42.57           | -24.25           | -18.02           | -45.73           | -NA-               | -NA-            |
| India Index                       | USD  | 406.53                | 1,811.66                 | 1.42                                   | 2.27           | -NA-             | -NA-             | -NA-             | -14.17           | -35.79           | -13.70           | -10.85           | -24.75           | -NA-               | 46.77           |
| Indonesia Index                   | USD  | 1,774.93              | 6,775.66                 | 5.30                                   | 2.14           | -NA-             | -NA-             | -NA-             | -3.14            | -22.99           | -17.84           | -14.96           | -22.95           | -NA-               | 38.21           |
| Malaysia Index                    | USD  | 1,570.77              | 4,826.40                 | 3.77                                   | 4.15           | -NA-             | -NA-             | -NA-             | -11.82           | -35.25           | -14.02           | -12.76           | -25.10           | -NA-               | 16.68           |
| Mexico Index                      | USD  | 126.36                | 8,163.97                 | 6.38                                   | 4.17           | -NA-             | -NA-             | -NA-             | -37.56           | -37.10           | -8.60            | -10.72           | -24.63           | -NA-               | 37.55           |
| Philippines Index                 | USD  | 4,780.07              | 10,663.44                | 8.34                                   | 1.24           | -NA-             | -NA-             | -NA-             | 11.34            | 5.12             | -7.18            | -8.11            | 2.07             | -NA-               | 22.08           |
| Poland Index                      | USD  | 337.08                | 401.07                   | 0.31                                   | 0.00           | -NA-             | -NA-             | -NA-             | -1.96            | -8.49            | -1.97            | -0.46            | 4.50             | -NA-               | 21.82           |
| South Africa Index                | USD  | 1,762.29              | 18,426.77                | 14.41                                  | 5.65           | -NA-             | -NA-             | -NA-             | -7.25            | -2.31            | -3.45            | -4.77            | -5.28            | -NA-               | 23.38           |
| Thailand Index                    | USD  | 4,592.05              | 5,234.14                 | 4.09                                   | 3.93           | -NA-             | -NA-             | -NA-             | -0.31            | -29.47           | -14.50           | -5.82            | -19.17           | -NA-               | 28.58           |
| Turkey Index                      | USD  | 1,303.67              | 1,951.36                 | 1.53                                   | 3.80           | -NA-             | -NA-             | -NA-             | -15.91           | -31.80           | -17.51           | -9.77            | -27.20           | -NA-               | 32.02           |
| Taiwan Index                      | USD  | 1,253.19              | 123.59                   | 0.10                                   | 10.26          | -NA-             | -NA-             | -NA-             | -15.12           | -25.20           | -23.27           | -15.90           | -25.58           | -NA-               | 20.05           |
| UAE Index                         | USD  | 4,319.00              | 3,929.01                 | 3.07                                   | 2.60           | -NA-             | -NA-             | -NA-             | 34.94            | -25.70           | -14.12           | -12.66           | -4.63            | -NA-               | 38.79           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Price Return                      |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
| Index Description                 | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Emerging Index                    | GBP  | 1,661.03              | 84,625.18                                     | 100.00                                           | 0.00                     | -NA-                           | 2.06                           | -4.92                         | -3.83                         | -14.24                     | -14.06                  | -9.14                      | -12.14                  | 27.56              | 18.68           |
| Emerging Asia Pacific Index       | GBP  | 2,235.55              | 57,188.86                                     | 67.58                                            | 0.00                     | -NA-                           | 8.03                           | 1.40                          | 3.24                          | -4.49                      | -16.46                  | -9.89                      | -8.89                   | 30.76              | 23.79           |
| Emerging EMEA Index               | GBP  | 1,889.84              | 17,851.37                                     | 21.09                                            | 0.00                     | -NA-                           | 2.18                           | -0.24                         | 2.39                          | -6.88                      | -3.76                   | -4.76                      | -4.17                   | 25.73              | 16.74           |
| Emerging Europe Index             | GBP  | 774.24                | 2,996.99                                      | 3.54                                             | 0.00                     | -NA-                           | -16.41                         | -13.04                        | -4.94                         | -18.37                     | -3.98                   | -2.63                      | -14.91                  | 36.94              | 19.53           |
| Emerging Middle East/Africa Index | GBP  | 2,262.49              | 14,854.38                                     | 17.55                                            | 0.00                     | -NA-                           | 4.53                           | 3.47                          | 4.10                          | -4.59                      | -3.72                   | -5.18                      | -2.22                   | 26.34              | 19.96           |
| Emerging Americas Index           | GBP  | 616.36                | 9,584.95                                      | 11.33                                            | 0.00                     | -NA-                           | -8.66                          | -24.48                        | -30.36                        | -49.17                     | -16.39                  | -12.27                     | -34.01                  | 36.32              | 21.80           |
| Brazil Index                      | GBP  | 643.59                | 3,690.87                                      | 4.44                                             | 9.29                     | -NA-                           | -NA-                           | -NA-                          | -37.53                        | -64.00                     | -28.49                  | -17.16                     | -46.61                  | -NA-               | 27.27           |
| Chile Index                       | GBP  | 3,118.15              | 585.90                                        | 0.70                                             | 2.48                     | -NA-                           | -NA-                           | -NA-                          | 11.32                         | 3.84                       | -5.93                   | -4.01                      | -7.61                   | -NA-               | -NA-            |
| China Index                       | GBP  | 2,443.03              | 38,050.45                                     | 45.76                                            | 4.64                     | -NA-                           | -NA-                           | -NA-                          | 4.62                          | 1.83                       | -19.08                  | -10.30                     | -5.64                   | -NA-               | 30.44           |
| Egypt Index                       | GBP  | 1,070.33              | 318.77                                        | 0.38                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | 2.13                          | -37.99                     | -22.54                  | -16.82                     | -44.98                  | -NA-               | -NA-            |
| India Index                       | GBP  | 471.14                | 1,177.93                                      | 1.42                                             | 2.27                     | -NA-                           | -NA-                           | -NA-                          | -13.25                        | -30.66                     | -11.75                  | -9.54                      | -23.71                  | -NA-               | 47.25           |
| Indonesia Index                   | GBP  | 2,057.02              | 4,405.50                                      | 5.30                                             | 2.14                     | -NA-                           | -NA-                           | -NA-                          | -2.09                         | -16.84                     | -15.99                  | -13.71                     | -21.88                  | -NA-               | 41.55           |
| Malaysia Index                    | GBP  | 1,820.42              | 3,138.10                                      | 3.77                                             | 4.15                     | -NA-                           | -NA-                           | -NA-                          | -10.87                        | -30.08                     | -12.08                  | -11.48                     | -24.07                  | -NA-               | 17.14           |
| Mexico Index                      | GBP  | 146.45                | 5,308.17                                      | 6.38                                             | 4.17                     | -NA-                           | -NA-                           | -NA-                          | -36.88                        | -32.08                     | -6.54                   | -9.41                      | -23.59                  | -NA-               | 37.97           |
| Philippines Index                 | GBP  | 5,539.77              | 6,933.31                                      | 8.34                                             | 1.24                     | -NA-                           | -NA-                           | -NA-                          | 12.55                         | 13.51                      | -5.09                   | -6.76                      | 3.48                    | -NA-               | 25.20           |
| Poland Index                      | GBP  | 390.66                | 260.77                                        | 0.31                                             | 0.00                     | -NA-                           | -NA-                           | -NA-                          | -0.90                         | -1.19                      | 0.24                    | 0.99                       | 5.94                    | -NA-               | 19.66           |
| South Africa Index                | GBP  | 2,042.38              | 11,980.99                                     | 14.41                                            | 5.65                     | -NA-                           | -NA-                           | -NA-                          | -6.24                         | 5.49                       | -1.28                   | -3.38                      | -3.97                   | -NA-               | 23.28           |
| Thailand Index                    | GBP  | 5,321.87              | 3,403.21                                      | 4.09                                             | 3.93                     | -NA-                           | -NA-                           | -NA-                          | 0.77                          | -23.84                     | -12.57                  | -4.44                      | -18.06                  | -NA-               | 29.17           |
| Turkey Index                      | GBP  | 1,510.86              | 1,268.77                                      | 1.53                                             | 3.80                     | -NA-                           | -NA-                           | -NA-                          | -15.01                        | -26.36                     | -15.64                  | -8.45                      | -26.20                  | -NA-               | 32.24           |
| Taiwan Index                      | GBP  | 1,452.37              | 80.36                                         | 0.10                                             | 10.26                    | -NA-                           | -NA-                           | -NA-                          | -14.20                        | -19.23                     | -21.54                  | -14.67                     | -24.55                  | -NA-               | 19.45           |
| UAE Index                         | GBP  | 5,005.42              | 2,554.62                                      | 3.07                                             | 2.60                     | -NA-                           | -NA-                           | -NA-                          | 36.40                         | -19.77                     | -12.19                  | -11.38                     | -3.31                   | -NA-               | 39.18           |

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240

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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Price Return                      |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap<br>(%) Weight | Div<br>Yld (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | Total<br>Rtn (%) | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------------|------|-----------------------|--------------------------|----------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-----------------|
| Index Description                 | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | Aug-15                                 | Aug-15         | - 20 Yrs *       | - 10 Yrs *       | - 5 Yrs *        | - 3 Yrs *        | - 1 Yr           | QTD              | Aug-15           | YTD              |                    |                 |
| Emerging Index                    | JPY  | 1,876.78              | 15,772,655.84            | 100.00                                 | 0.00           | -NA-             | 5.71             | 2.33             | 10.05            | -7.35            | -16.77           | -12.41           | -12.40           | 27.47              | 21.46           |
| Emerging Asia Pacific Index       | JPY  | 2,525.94              | 10,659,004.95            | 67.58                                  | 0.00           | -NA-             | 11.89            | 9.14             | 18.14            | 3.18             | -19.10           | -13.13           | -9.17            | 30.43              | 26.14           |
| Emerging EMEA Index               | JPY  | 2,135.32              | 3,327,184.18             | 21.09                                  | 0.00           | -NA-             | 5.83             | 7.37             | 17.17            | 0.59             | -6.79            | -8.19            | -4.46            | 26.13              | 19.99           |
| Emerging Europe Index             | JPY  | 874.81                | 558,587.08               | 3.54                                   | 0.00           | -NA-             | -13.42           | -6.41            | 8.78             | -11.82           | -7.00            | -6.13            | -15.17           | 38.61              | 23.66           |
| Emerging Middle East/Africa Index | JPY  | 2,556.37              | 2,768,597.10             | 17.55                                  | 0.00           | -NA-             | 8.27             | 11.37            | 19.13            | 3.07             | -6.75            | -8.59            | -2.51            | 26.37              | 22.38           |
| Emerging Americas Index           | JPY  | 696.42                | 1,786,466.71             | 11.33                                  | 0.00           | -NA-             | -5.39            | -18.72           | -20.30           | -45.09           | -19.03           | -15.43           | -34.21           | 36.35              | 24.19           |
| Brazil Index                      | JPY  | 633.90                | 687,913.71               | 4.44                                   | 9.29           | -NA-             | -NA-             | -NA-             | -28.52           | -61.11           | -30.75           | -20.14           | -46.77           | -NA-               | 29.91           |
| Chile Index                       | JPY  | 3,071.19              | 109,202.33               | 0.70                                   | 2.48           | -NA-             | -NA-             | -NA-             | 27.39            | 12.18            | -8.89            | -7.47            | -7.89            | -NA-               | -NA-            |
| China Index                       | JPY  | 2,406.24              | 7,091,939.35             | 45.76                                  | 4.64           | -NA-             | -NA-             | -NA-             | 19.72            | 10.01            | -21.63           | -13.53           | -5.93            | -NA-               | 33.49           |
| Egypt Index                       | JPY  | 1,054.21              | 59,412.39                | 0.38                                   | 0.00           | -NA-             | -NA-             | -NA-             | 16.87            | -33.01           | -24.98           | -19.81           | -45.14           | -NA-               | -NA-            |
| India Index                       | JPY  | 464.05                | 219,545.66               | 1.42                                   | 2.27           | -NA-             | -NA-             | -NA-             | -0.72            | -25.10           | -14.53           | -12.80           | -23.94           | -NA-               | 48.23           |
| Indonesia Index                   | JPY  | 2,026.04              | 821,108.42               | 5.30                                   | 2.14           | -NA-             | -NA-             | -NA-             | 12.04            | -10.16           | -18.63           | -16.82           | -22.12           | -NA-               | 40.88           |
| Malaysia Index                    | JPY  | 1,793.00              | 584,887.17               | 3.77                                   | 4.15           | -NA-             | -NA-             | -NA-             | 2.00             | -24.47           | -14.85           | -14.67           | -24.30           | -NA-               | 20.21           |
| Mexico Index                      | JPY  | 144.24                | 989,350.68               | 6.38                                   | 4.17           | -NA-             | -NA-             | -NA-             | -27.77           | -26.63           | -9.48            | -12.67           | -23.82           | -NA-               | 38.97           |
| Philippines Index                 | JPY  | 5,456.34              | 1,292,248.53             | 8.34                                   | 1.24           | -NA-             | -NA-             | -NA-             | 28.79            | 22.63            | -8.08            | -10.12           | 3.17             | -NA-               | 24.32           |
| Poland Index                      | JPY  | 384.77                | 48,603.56                | 0.31                                   | 0.00           | -NA-             | -NA-             | -NA-             | 13.41            | 6.75             | -2.92            | -2.64            | 5.62             | -NA-               | 22.95           |
| South Africa Index                | JPY  | 2,011.62              | 2,233,048.13             | 14.41                                  | 5.65           | -NA-             | -NA-             | -NA-             | 7.29             | 13.96            | -4.38            | -6.85            | -4.26            | -NA-               | 24.43           |
| Thailand Index                    | JPY  | 5,241.72              | 634,298.70               | 4.09                                   | 3.93           | -NA-             | -NA-             | -NA-             | 15.31            | -17.72           | -15.32           | -7.88            | -18.30           | -NA-               | 30.44           |
| Turkey Index                      | JPY  | 1,488.11              | 236,476.16               | 1.53                                   | 3.80           | -NA-             | -NA-             | -NA-             | -2.74            | -20.45           | -18.30           | -11.75           | -26.42           | -NA-               | 33.95           |
| Taiwan Index                      | JPY  | 1,430.49              | 14,977.12                | 0.10                                   | 10.26          | -NA-             | -NA-             | -NA-             | -1.81            | -12.74           | -24.01           | -17.74           | -24.78           | -NA-               | 24.38           |
| UAE Index                         | JPY  | 4,930.04              | 476,136.59               | 3.07                                   | 2.60           | -NA-             | -NA-             | -NA-             | 56.09            | -13.33           | -14.95           | -14.57           | -3.60            | -NA-               | 42.04           |

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Version: August 2015

241

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

| Price Return                      |     |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|-----------------------------------|-----|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                   |     | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36M      |
| Index Description                 |     | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Emerging Index                    | AUD | 1,463.12    | 183,586.34               | 100.00                   | 0.00    | -NA-       | 0.55       | -0.48     | 7.87      | 4.78    | -8.89   | -7.24   | 0.04    | 26.42    | 14.64    |
| Emerging Asia Pacific Index       | AUD | 1,969.19    | 124,065.83               | 67.58                    | 0.00    | -NA-       | 6.43       | 6.14      | 15.81     | 16.69   | -11.43  | -8.01   | 3.73    | 29.37    | 20.51    |
| Emerging EMEA Index               | AUD | 1,664.67    | 38,726.87                | 21.09                    | 0.00    | -NA-       | 0.66       | 4.42      | 14.86     | 13.77   | 2.03    | -2.77   | 9.10    | 24.67    | 14.78    |
| Emerging Europe Index             | AUD | 681.99      | 6,501.69                 | 3.54                     | 0.00    | -NA-       | -17.65     | -8.98     | 6.63      | -0.27   | 1.80    | -0.59   | -3.12   | 37.94    | 18.60    |
| Emerging Middle East/Africa Index | AUD | 1,992.91    | 32,225.18                | 17.55                    | 0.00    | -NA-       | 2.98       | 8.31      | 16.78     | 16.57   | 2.08    | -3.20   | 11.33   | 25.19    | 18.14    |
| Emerging Americas Index           | AUD | 542.92      | 20,793.64                | 11.33                    | 0.00    | -NA-       | -10.01     | -20.96    | -21.88    | -37.90  | -11.36  | -10.44  | -24.86  | 35.39    | 16.84    |
|                                   |     |             |                          |                          |         |            |            |           |           |         |         |         |         |          |          |
| Brazil Index                      | AUD | 617.88      | 8,006.99                 | 4.44                     | 9.29    | -NA-       | -NA-       | -NA-      | -29.93    | -56.02  | -24.19  | -15.43  | -39.21  | 22.25    | -NA-     |
| Chile Index                       | AUD | 2,993.58    | 1,271.06                 | 0.70                     | 2.48    | -NA-       | -NA-       | -NA-      | 24.87     | 26.87   | -0.27   | -2.01   | 5.19    | -NA-     | -NA-     |
| China Index                       | AUD | 2,345.43    | 82,546.86                | 45.76                    | 4.64    | -NA-       | -NA-       | -NA-      | 17.35     | 24.41   | -14.21  | -8.43   | 7.43    | 28.78    | -NA-     |
| Egypt Index                       | AUD | 1,027.57    | 691.53                   | 0.38                     | 0.00    | -NA-       | -NA-       | -NA-      | 14.56     | -24.24  | -17.88  | -15.08  | -37.35  | -NA-     | -NA-     |
| India Index                       | AUD | 452.32      | 2,555.41                 | 1.42                     | 2.27    | -NA-       | -NA-       | -NA-      | -2.69     | -15.29  | -6.44   | -7.65   | -13.14  | 44.24    | -NA-     |
| Indonesia Index                   | AUD | 1,974.84    | 9,557.32                 | 5.30                     | 2.14    | -NA-       | -NA-       | -NA-      | 9.83      | 1.60    | -10.93  | -11.91  | -11.06  | 38.34    | -NA-     |
| Malaysia Index                    | AUD | 1,747.69    | 6,807.81                 | 3.77                     | 4.15    | -NA-       | -NA-       | -NA-      | -0.02     | -14.58  | -6.78   | -9.63   | -13.54  | 16.23    | -NA-     |
| Mexico Index                      | AUD | 140.59      | 11,515.58                | 6.38                     | 4.17    | -NA-       | -NA-       | -NA-      | -29.20    | -17.02  | -0.91   | -7.52   | -13.00  | 38.85    | -NA-     |
| Philippines Index                 | AUD | 5,318.45    | 15,041.17                | 8.34                     | 1.24    | -NA-       | -NA-       | -NA-      | 26.25     | 38.68   | 0.63    | -4.81   | 17.82   | 21.96    | -NA-     |
| Poland Index                      | AUD | 375.05      | 565.72                   | 0.31                     | 0.00    | -NA-       | -NA-       | -NA-      | 11.17     | 20.73   | 6.27    | 3.11    | 20.63   | 19.83    | -NA-     |
| South Africa Index                | AUD | 1,960.78    | 25,991.64                | 14.41                    | 5.65    | -NA-       | -NA-       | -NA-      | 5.17      | 28.88   | 4.67    | -1.36   | 9.34    | 21.10    | -NA-     |
| Thailand Index                    | AUD | 5,109.25    | 7,382.94                 | 4.09                     | 3.93    | -NA-       | -NA-       | -NA-      | 13.03     | -6.95   | -7.31   | -2.44   | -6.70   | 23.81    | -NA-     |
| Turkey Index                      | AUD | 1,450.50    | 2,752.47                 | 1.53                     | 3.80    | -NA-       | -NA-       | -NA-      | -4.66     | -10.03  | -10.56  | -6.54   | -15.97  | 28.88    | -NA-     |
| Taiwan Index                      | AUD | 1,394.34    | 174.33                   | 0.10                     | 10.26   | -NA-       | -NA-       | -NA-      | -3.75     | -1.32   | -16.81  | -12.89  | -14.09  | 19.43    | -NA-     |
| UAE Index                         | AUD | 4,805.44    | 5,542.01                 | 3.07                     | 2.60    | -NA-       | -NA-       | -NA-      | 53.01     | -1.98   | -6.90   | -9.53   | 10.09   | 38.91    | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

### Top 20 Constituents

| Company                                | Country | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>31-Aug | Free<br>Float<br>Emerging<br>(%) Weight<br>31-Aug |
|----------------------------------------|---------|-----------------------------------------------|---------------------------------------------------|
| China Overseas Land & Inv (Red Chip)   | CHN     | 10,052.56                                     | 8.65                                              |
| China Resources Land (Red Chip)        | CHN     | 6,020.00                                      | 5.18                                              |
| Fibra Uno Administracion S.A. de C.V.  | MEX     | 4,615.28                                      | 3.97                                              |
| Growthpoint Prop Ltd *                 | SAF     | 4,390.05                                      | 3.78                                              |
| Ayala Land                             | PHIL    | 4,029.46                                      | 3.47                                              |
| Evergrande Real Estate Group           | CHN     | 3,213.49                                      | 2.77                                              |
| Redefine Properties *                  | SAF     | 3,210.40                                      | 2.76                                              |
| SM Prime Hldgs                         | PHIL    | 2,903.23                                      | 2.50                                              |
| China Vanke (H)                        | CHN     | 2,668.18                                      | 2.30                                              |
| Country Graden Holdings *              | CHN     | 2,264.02                                      | 1.95                                              |
| Hyprop Investments Ltd *               | SAF     | 2,028.32                                      | 1.75                                              |
| Immofinanz AG                          | RUS     | 2,014.23                                      | 1.73                                              |
| Dalian Wanda Commercial Properties (H) | CHN     | 1,985.29                                      | 1.71                                              |
| Resilient Prop Inc Fd *                | SAF     | 1,835.50                                      | 1.58                                              |
| Aldar Properties PJSC                  | UAE     | 1,780.51                                      | 1.53                                              |
| Sino-Ocean Land Holdings (Red Chip)    | CHN     | 1,719.38                                      | 1.48                                              |
| Capital Property Fund *                | SAF     | 1,626.64                                      | 1.40                                              |
| Longfor Properties Co. Ltd.            | CHN     | 1,569.69                                      | 1.35                                              |
| Shimao Property Holdings               | CHN     | 1,563.28                                      | 1.35                                              |
| Central Pattana                        | THAI    | 1,508.50                                      | 1.30                                              |
| <b>Total</b>                           |         | <b>60,998.01</b>                              | <b>52.51 (**)</b>                                 |

### Country Breakdown

| Country Index                     | Number<br>of<br>Constituents<br>31-Aug | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>31-Aug | Free<br>Float<br>Emerging<br>Markets<br>Weight<br>31-Aug |
|-----------------------------------|----------------------------------------|-----------------------------------------------|----------------------------------------------------------|
| Emerging Europe Index             | 6                                      | 4,113.68                                      | 3.54%                                                    |
| Emerging Middle East/Africa Index | 17                                     | 20,389.15                                     | 17.55%                                                   |
| Total Emerging EMEA Index         | 23                                     | 24,502.82                                     | 21.09%                                                   |
| Emerging Asia Pacific Index       | 103                                    | 78,497.52                                     | 67.58%                                                   |
| Emerging Americas Index           | 26                                     | 13,156.31                                     | 11.33%                                                   |
| <b>Total Emerging Index</b>       | <b>152</b>                             | <b>116,156.66</b>                             | <b>100.00%</b>                                           |

(\*\*) The Top 20 Constituents represent 52.51% of the market capitalisation of the Emerging Markets Index.

Version: August 2015

243

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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

### Top 20 Performance

| Stock                                  | Country | Price<br>Return<br>Aug-15 | Div<br>Return<br>Aug-15 | Total<br>Return<br>Aug-15 |   |
|----------------------------------------|---------|---------------------------|-------------------------|---------------------------|---|
| Goldin Properties Holdings             | CHN     | 24.37                     | 0.00                    | 24.37                     | ▲ |
| Even Construtora e Incorporadora SA ON | BRAZ    | 19.52                     | 0.00                    | 19.52                     | ▲ |
| Yanlord Land Group                     | CHN     | 12.44                     | 0.00                    | 12.44                     | ▲ |
| Resilient Prop Inc Fd *                | SAF     | 11.53                     | 0.00                    | 11.53                     | ▲ |
| SA Corporate Real Estate Fund *        | SAF     | 9.68                      | 0.00                    | 9.68                      | ▲ |
| Capital Property Fund *                | SAF     | 6.12                      | 0.00                    | 6.12                      | ▲ |
| Preuksa Real Estate                    | THAI    | 5.81                      | 0.00                    | 5.81                      | ▲ |
| Redco Properties group                 | CHN     | 4.97                      | 0.00                    | 4.97                      | ▲ |
| Robinson's Land Corporation            | PHIL    | 3.02                      | 0.00                    | 3.02                      | ▲ |
| Emira Property Fund *                  | SAF     | 2.21                      | 0.00                    | 2.21                      | ▲ |
| Quality Houses                         | THAI    | 1.72                      | 0.00                    | 1.72                      | ▲ |
| Mingfa Group (International)           | CHN     | 1.58                      | 0.00                    | 1.58                      | ▲ |
| Attacq Limited                         | SAF     | 1.36                      | 0.00                    | 1.36                      | ▲ |
| Arrowhead Properties (A) *             | SAF     | 1.36                      | 0.00                    | 1.36                      | ▲ |
| SP Setia                               | MAL     | 1.31                      | 0.00                    | 1.31                      | ▲ |
| Vukile Property Fund *                 | SAF     | 1.16                      | 0.00                    | 1.16                      | ▲ |
| Globe Trade Centre                     | POL     | 0.00                      | 0.00                    | 0.00                      | ▲ |
| China Merchants Prop (B)               | CHN     | 0.00                      | 0.00                    | 0.00                      | ▲ |
| Redefine Properties *                  | SAF     | -0.17                     | 0.00                    | -0.17                     | ▼ |
| Arrowhead Properties (B) *             | SAF     | -0.52                     | 0.00                    | -0.52                     | ▼ |

### Bottom 20 Performance

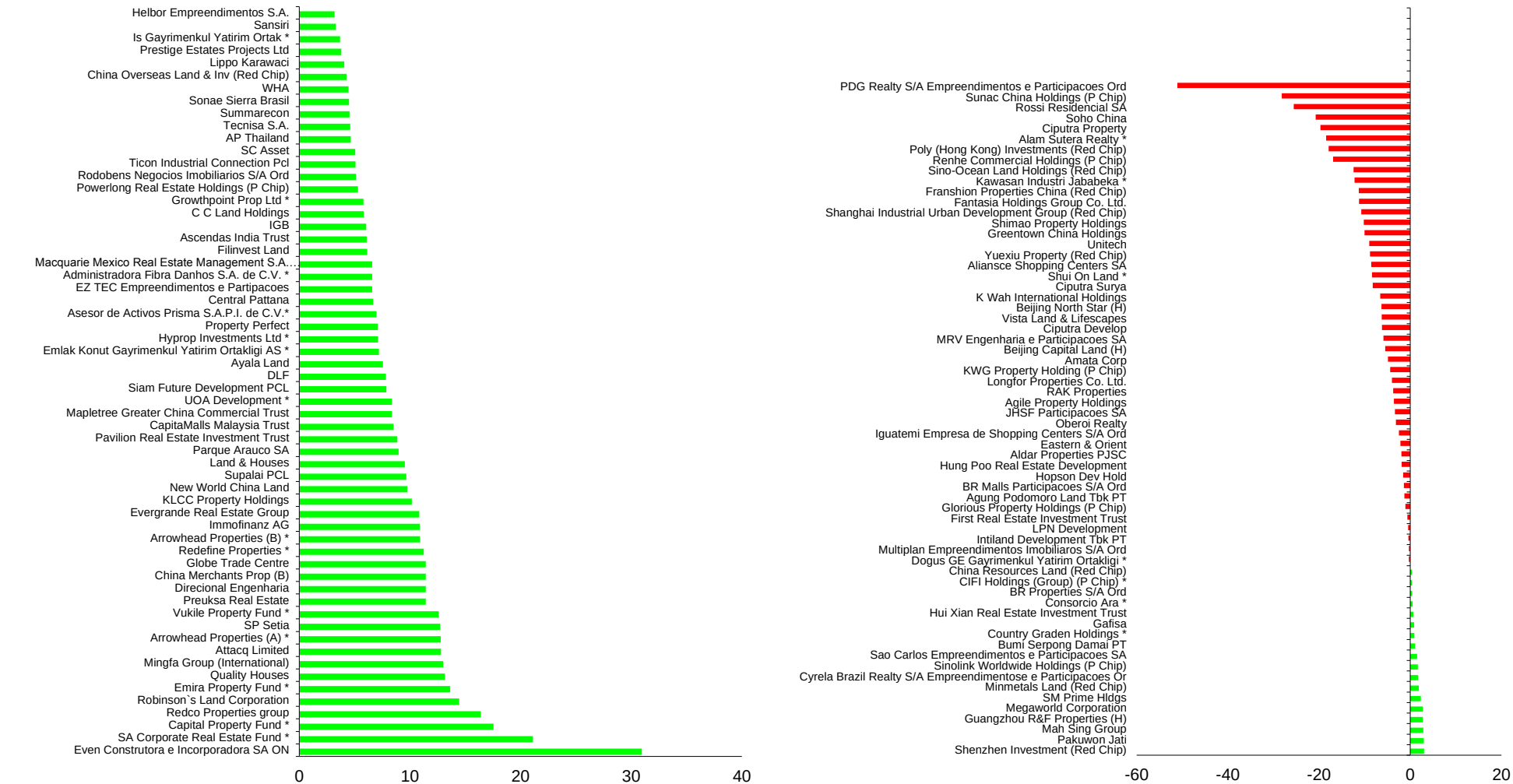
| Stock                                                  | Country | Price<br>Return<br>Aug-15 | Div<br>Return<br>Aug-15 | Total<br>Return<br>Aug-15 |   |
|--------------------------------------------------------|---------|---------------------------|-------------------------|---------------------------|---|
| Shui On Land *                                         | CHN     | -19.81                    | 0.00                    | -19.81                    | ▼ |
| Aliansce Shopping Centers SA                           | BRAZ    | -19.97                    | 0.00                    | -19.97                    | ▼ |
| Yuexiu Property (Red Chip)                             | CHN     | -20.26                    | 0.00                    | -20.26                    | ▼ |
| Unitech                                                | IDA     | -20.39                    | 0.00                    | -20.39                    | ▼ |
| Greentown China Holdings                               | CHN     | -21.44                    | 0.00                    | -21.44                    | ▼ |
| Shimao Property Holdings                               | CHN     | -21.61                    | 0.00                    | -21.61                    | ▼ |
| China Overseas Grand Oceans Group                      | CHN     | -21.97                    | 0.00                    | -21.97                    | ▼ |
| Shanghai Industrial Urban Development Group (Red Chip) | CHN     | -22.15                    | 0.00                    | -22.15                    | ▼ |
| Fantasia Holdings Group Co. Ltd.                       | CHN     | -22.64                    | 0.00                    | -22.64                    | ▼ |
| Franshion Properties China (Red Chip)                  | CHN     | -22.71                    | 0.00                    | -22.71                    | ▼ |
| Kawasan Industri Jababeka *                            | INDO    | -23.64                    | 0.00                    | -23.64                    | ▼ |
| Sino-Ocean Land Holdings (Red Chip)                    | CHN     | -23.87                    | 0.00                    | -23.87                    | ▼ |
| Renhe Commercial Holdings (P Chip)                     | CHN     | -28.33                    | 0.00                    | -28.33                    | ▼ |
| Poly (Hong Kong) Investments (Red Chip)                | CHN     | -29.35                    | 0.00                    | -29.35                    | ▼ |
| Alam Sutura Realty *                                   | INDO    | -29.90                    | 0.00                    | -29.90                    | ▼ |
| Ciputra Property                                       | INDO    | -31.13                    | 0.00                    | -31.13                    | ▼ |
| Soho China                                             | CHN     | -32.17                    | 0.00                    | -32.17                    | ▼ |
| Rossi Residencial SA                                   | BRAZ    | -37.00                    | 0.00                    | -37.00                    | ▼ |
| Sunac China Holdings (P Chip)                          | CHN     | -39.63                    | 0.00                    | -39.63                    | ▼ |
| PDG Realty S/A Empreendimentos e Participacoes Ord     | BRAZ    | -62.50                    | 0.00                    | -62.50                    | ▼ |

Version: August 2015

244



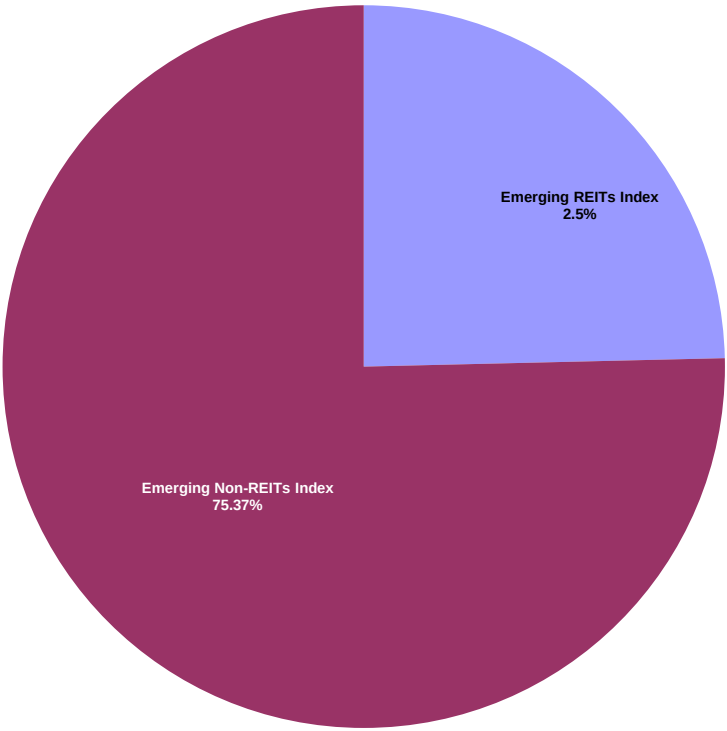
Graph 41: Total Return Performance relative to Emerging Market Index



## Section 4.2

### FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

Graph 42: Global Emerging - Breakdown by Sector



## FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

| Gross Total Return                          |      |                    | Free Float             | Free Float                |                    |                          |                          |                         |                         |                      |                   |                      |                   |                 |              |
|---------------------------------------------|------|--------------------|------------------------|---------------------------|--------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------|-------------------|----------------------|-------------------|-----------------|--------------|
| Index Description                           | Curr | Close Value Aug-15 | Mkt Cap Ccy (m) Aug-15 | Mkt Cap (%) Weight Aug-15 | Div Yld (%) Aug-15 | Total Rtn (%) - 20 Yrs * | Total Rtn (%) - 10 Yrs * | Total Rtn (%) - 5 Yrs * | Total Rtn (%) - 3 Yrs * | Total Rtn (%) - 1 Yr | Total Rtn (%) QTD | Total Rtn (%) Aug-15 | Total Rtn (%) YTD | 10 Yrs Vity (%) | 36M Vity (%) |
| Emerging REITs Index                        | EUR  | 2,187.27           | 28,607.21              | 24.63                     | 5.69               | -NA-                     | -NA-                     | 0.81                    | 0.32                    | 2.51                 | -6.74             | -7.98                | -2.74             | -NA-            | 16.48        |
| Emerging Non-REITs Index                    | EUR  | 2,205.02           | 87,549.44              | 75.37                     | 3.81               | -NA-                     | -NA-                     | 0.44                    | 1.97                    | -5.45                | -18.79            | -12.51               | -4.58             | -NA-            | 19.17        |
| Emerging Asia Pacific Non-REITs Index       | EUR  | 2,880.06           | 73,685.37              | 63.44                     | 3.73               | -NA-                     | -NA-                     | 6.86                    | 9.58                    | 7.16                 | -18.95            | -12.35               | -0.59             | -NA-            | 22.78        |
| Emerging Americas Non-REITs Index           | EUR  | 631.69             | 6,835.06               | 5.88                      | 7.40               | -NA-                     | -NA-                     | -23.65                  | -30.83                  | -53.30               | -25.53            | -17.08               | -35.80            | -NA-            | 24.88        |
| Emerging EMEA REITs Index                   | EUR  | 2,414.97           | 17,473.81              | 15.04                     | 5.76               | -NA-                     | -NA-                     | 2.40                    | 3.68                    | 16.85                | -4.90             | -6.18                | 3.45              | -NA-            | 20.83        |
| Emerging EMEA Non-REITs Index               | EUR  | 3,218.47           | 7,029.01               | 6.05                      | 1.15               | -NA-                     | -NA-                     | 9.41                    | 11.56                   | -7.27                | -8.92             | -9.32                | 4.70              | -NA-            | 23.33        |
| Emerging Europe REITs Index                 | EUR  | 1,838.32           | 1,741.51               | 1.50                      | 3.80               | -NA-                     | -NA-                     | -8.37                   | -9.61                   | -17.31               | -17.97            | -11.03               | -18.91            | -NA-            | 32.16        |
| Emerging Europe Non-REITs Index             | EUR  | 409.97             | 2,372.16               | 2.04                      | 0.00               | -NA-                     | -NA-                     | -16.88                  | 5.56                    | -3.15                | 3.92              | -0.74                | -0.05             | -NA-            | 23.09        |
| Emerging Middle East and Africa REITs Index | EUR  | 2,945.98           | 15,732.30              | 13.54                     | 5.97               | -NA-                     | -NA-                     | 6.81                    | 4.75                    | 22.46                | -3.20             | -5.62                | 6.66              | -NA-            | 22.58        |
| Emerging Middle East and Africa Non-REITs I | EUR  | 3,937.30           | 4,656.84               | 4.01                      | 1.73               | -NA-                     | -NA-                     | 13.59                   | 14.35                   | -12.80               | -14.39            | -13.14               | 1.51              | -NA-            | 31.35        |
| Emerging REITs Index                        | USD  | 1,931.99           | 32,054.38              | 24.63                     | 5.69               | -NA-                     | -NA-                     | -1.70                   | -3.54                   | -12.80               | -6.21             | -6.68                | -9.94             | -NA-            | 16.01        |
| Emerging Non-REITs Index                    | USD  | 1,948.72           | 98,099.15              | 75.37                     | 3.81               | -NA-                     | -NA-                     | -2.06                   | -1.96                   | -19.57               | -18.34            | -11.27               | -11.64            | -NA-            | 20.54        |
| Emerging Asia Pacific Non-REITs Index       | USD  | 2,545.27           | 82,564.46              | 63.44                     | 3.73               | -NA-                     | -NA-                     | 4.20                    | 5.37                    | -8.84                | -18.49            | -11.11               | -7.95             | -NA-            | 23.45        |
| Emerging Americas Non-REITs Index           | USD  | 558.18             | 7,658.69               | 5.88                      | 7.40               | -NA-                     | -NA-                     | -25.55                  | -33.49                  | -60.27               | -25.11            | -15.90               | -40.55            | -NA-            | 27.32        |
| Emerging EMEA REITs Index                   | USD  | 2,133.44           | 19,579.41              | 15.04                     | 5.76               | -NA-                     | -NA-                     | -0.15                   | -0.31                   | -0.60                | -4.36             | -4.86                | -4.21             | -NA-            | 20.73        |
| Emerging EMEA Non-REITs Index               | USD  | 2,845.09           | 7,876.00               | 6.05                      | 1.15               | -NA-                     | -NA-                     | 6.70                    | 7.27                    | -21.11               | -8.40             | -8.03                | -3.05             | -NA-            | 25.41        |
| Emerging Europe REITs Index                 | USD  | 1,625.45           | 1,951.36               | 1.50                      | 3.80               | -NA-                     | -NA-                     | -10.65                  | -13.09                  | -29.65               | -17.51            | -9.77                | -24.91            | -NA-            | 32.06        |
| Emerging Europe Non-REITs Index             | USD  | 362.26             | 2,658.01               | 2.04                      | 0.00               | -NA-                     | -NA-                     | -18.95                  | 1.50                    | -17.62               | 4.51              | 0.67                 | -7.44             | -NA-            | 26.24        |
| Emerging Middle East and Africa REITs Index | USD  | 2,602.19           | 17,628.04              | 13.54                     | 5.97               | -NA-                     | -NA-                     | 4.15                    | 0.72                    | 4.17                 | -2.65             | -4.28                | -1.24             | -NA-            | 22.12        |
| Emerging Middle East and Africa Non-REITs I | USD  | 3,480.61           | 5,217.99               | 4.01                      | 1.73               | -NA-                     | -NA-                     | 10.77                   | 9.95                    | -25.82               | -13.91            | -11.91               | -6.00             | -NA-            | 32.52        |
| Emerging REITs Index                        | GBP  | 2,024.45           | 20,841.60              | 24.63                     | 5.69               | -NA-                     | -NA-                     | -1.71                   | -2.49                   | -5.84                | -4.09             | -5.31                | -8.69             | -NA-            | 16.19        |
| Emerging Non-REITs Index                    | GBP  | 2,041.97           | 63,783.58              | 75.37                     | 3.81               | -NA-                     | -NA-                     | -2.07                   | -0.90                   | -13.15               | -16.49            | -9.97                | -10.42            | -NA-            | 20.28        |
| Emerging Asia Pacific Non-REITs Index       | GBP  | 2,667.07           | 53,683.00              | 63.44                     | 3.73               | -NA-                     | -NA-                     | 4.19                    | 6.50                    | -1.57                | -16.65            | -9.81                | -6.68             | -NA-            | 24.08        |
| Emerging Americas Non-REITs Index           | GBP  | 584.90             | 4,979.64               | 5.88                      | 7.40               | -NA-                     | -NA-                     | -25.56                  | -32.77                  | -57.10               | -23.42            | -14.67               | -39.73            | -NA-            | 25.23        |
| Emerging EMEA REITs Index                   | GBP  | 2,235.54           | 12,730.43              | 15.04                     | 5.76               | -NA-                     | -NA-                     | -0.16                   | 0.77                    | 7.34                 | -2.20             | -3.46                | -2.88             | -NA-            | 20.49        |
| Emerging EMEA Non-REITs Index               | GBP  | 2,981.24           | 5,120.94               | 6.05                      | 1.15               | -NA-                     | -NA-                     | 6.68                    | 8.43                    | -14.82               | -6.33             | -6.69                | -1.71             | -NA-            | 23.75        |
| Emerging Europe REITs Index                 | GBP  | 1,703.24           | 1,268.77               | 1.50                      | 3.80               | -NA-                     | -NA-                     | -10.66                  | -12.15                  | -24.04               | -15.64            | -8.45                | -23.87            | -NA-            | 32.39        |
| Emerging Europe Non-REITs Index             | GBP  | 379.60             | 1,728.22               | 2.04                      | 0.00               | -NA-                     | -NA-                     | -18.96                  | 2.59                    | -11.04               | 6.87              | 2.14                 | -6.17             | -NA-            | 24.24        |
| Emerging Middle East and Africa REITs Index | GBP  | 2,726.72           | 11,461.67              | 13.54                     | 5.97               | -NA-                     | -NA-                     | 4.13                    | 1.81                    | 12.49                | -0.46             | -2.88                | 0.13              | -NA-            | 21.92        |
| Emerging Middle East and Africa Non-REITs I | GBP  | 3,647.18           | 3,392.71               | 4.01                      | 1.73               | -NA-                     | -NA-                     | 10.76                   | 11.14                   | -19.90               | -11.97            | -10.62               | -4.71             | -NA-            | 31.44        |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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248

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## FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

| Gross Total Return                          |      |                       | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          |                    |                 |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|--------------------|-----------------|
| Index Description                           | Curr | Close Value<br>Aug-15 | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
| Emerging REITs Index                        | JPY  | 2,287.41              | 3,884,510.39             | 24.63                    | 5.69              | -NA-                  | -NA-                  | 5.79                 | 11.58                | 1.72              | -7.11          | -8.72             | -8.97          | -NA-               | 18.38           |
| Emerging Non-REITs Index                    | JPY  | 2,307.22              | 11,888,145.45            | 75.37                    | 3.81              | -NA-                  | -NA-                  | 5.40                 | 13.41                | -6.18             | -19.12         | -13.21            | -10.69         | -NA-               | 23.15           |
| Emerging Asia Pacific Non-REITs Index       | JPY  | 3,013.51              | 10,005,573.55            | 63.44                    | 3.73              | -NA-                  | -NA-                  | 12.13                | 21.88                | 6.34              | -19.28         | -13.05            | -6.96          | -NA-               | 26.41           |
| Emerging Americas Non-REITs Index           | JPY  | 660.87                | 928,118.31               | 5.88                     | 7.40              | -NA-                  | -NA-                  | -19.89               | -23.07               | -53.66            | -25.83         | -17.74            | -39.91         | -NA-               | 27.95           |
| Emerging EMEA REITs Index                   | JPY  | 2,525.92              | 2,372,730.59             | 15.04                    | 5.76              | -NA-                  | -NA-                  | 7.46                 | 15.32                | 15.96             | -5.28          | -6.94             | -3.17          | -NA-               | 22.60           |
| Emerging EMEA Non-REITs Index               | JPY  | 3,368.49              | 954,453.59               | 6.05                     | 1.15              | -NA-                  | -NA-                  | 14.82                | 24.08                | -7.98             | -9.28          | -10.05            | -2.00          | -NA-               | 27.85           |
| Emerging Europe REITs Index                 | JPY  | 1,924.48              | 236,476.16               | 1.50                     | 3.80              | -NA-                  | -NA-                  | -3.85                | 0.53                 | -17.94            | -18.30         | -11.75            | -24.10         | -NA-               | 34.05           |
| Emerging Europe Non-REITs Index             | JPY  | 428.91                | 322,110.91               | 2.04                     | 0.00              | -NA-                  | -NA-                  | -12.77               | 17.40                | -3.90             | 3.50           | -1.53             | -6.45          | -NA-               | 28.68           |
| Emerging Middle East and Africa REITs Index | JPY  | 3,080.91              | 2,136,254.43             | 13.54                    | 5.97              | -NA-                  | -NA-                  | 12.08                | 16.51                | 21.52             | -3.59          | -6.38             | -0.17          | -NA-               | 23.18           |
| Emerging Middle East and Africa Non-REITs I | JPY  | 4,120.93              | 632,342.67               | 4.01                     | 1.73              | -NA-                  | -NA-                  | 19.21                | 27.19                | -13.46            | -14.74         | -13.84            | -4.99          | -NA-               | 34.59           |
| Emerging REITs Index                        | AUD  | 1,783.24              | 45,213.88                | 24.63                    | 5.69              | -NA-                  | -NA-                  | 2.88                 | 9.38                 | 15.04             | 1.68           | -3.33             | 3.96           | 12.29              | -NA-            |
| Emerging Non-REITs Index                    | AUD  | 1,798.67              | 138,372.45               | 75.37                    | 3.81              | -NA-                  | -NA-                  | 2.50                 | 11.17                | 6.11              | -11.46         | -8.09             | 1.99           | 16.50              | -NA-            |
| Emerging Asia Pacific Non-REITs Index       | AUD  | 2,349.29              | 116,460.20               | 63.44                    | 3.73              | -NA-                  | -NA-                  | 9.05                 | 19.47                | 20.26             | -11.63         | -7.92             | 6.25           | 20.78              | -NA-            |
| Emerging Americas Non-REITs Index           | AUD  | 515.21                | 10,802.86                | 5.88                     | 7.40              | -NA-                  | -NA-                  | -22.09               | -24.59               | -47.59            | -18.81         | -12.89            | -31.38         | 20.22              | -NA-            |
| Emerging EMEA REITs Index                   | AUD  | 1,969.18              | 27,617.47                | 15.04                    | 5.76              | -NA-                  | -NA-                  | 4.50                 | 13.04                | 31.14             | 3.69           | -1.45             | 10.58          | 16.79              | -NA-            |
| Emerging EMEA Non-REITs Index               | AUD  | 2,626.03              | 11,109.39                | 6.05                     | 1.15              | -NA-                  | -NA-                  | 11.66                | 21.63                | 4.07              | -0.69          | -4.74             | 11.91          | 23.48              | -NA-            |
| Emerging Europe REITs Index                 | AUD  | 1,500.30              | 2,752.47                 | 1.50                     | 3.80              | -NA-                  | -NA-                  | -6.49                | -1.45                | -7.19             | -10.56         | -6.54             | -13.32         | 29.09              | -NA-            |
| Emerging Europe Non-REITs Index             | AUD  | 334.37                | 3,749.22                 | 2.04                     | 0.00              | -NA-                  | -NA-                  | -15.17               | 15.08                | 8.69              | 13.31          | 4.27              | 6.84           | 24.88              | -NA-            |
| Emerging Middle East and Africa REITs Index | AUD  | 2,401.83              | 24,865.00                | 13.54                    | 5.97              | -NA-                  | -NA-                  | 9.00                 | 14.20                | 37.44             | 5.54           | -0.85             | 14.00          | 18.95              | -NA-            |
| Emerging Middle East and Africa Non-REITs I | AUD  | 3,212.62              | 7,360.17                 | 4.01                     | 1.73              | -NA-                  | -NA-                  | 15.93                | 24.67                | -2.13             | -6.67          | -8.76             | 8.50           | 31.04              | -NA-            |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

## FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

| Net Total Return                            |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36M      |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vlty (%) | Vlty (%) |
| Emerging REITs Index                        | EUR  | 2,112.44    | 28,607.21                | 24.63                    | 5.10    | -NA-       | -NA-       | 0.34      | -0.32     | 1.86    | -6.81   | -8.05   | -3.14   | -NA-     | 16.48    |
| Emerging Non-REITs Index                    | EUR  | 2,172.33    | 87,549.44                | 75.37                    | 3.30    | -NA-       | -NA-       | 0.21      | 1.67      | -5.64   | -18.81  | -12.52  | -4.73   | -NA-     | 19.18    |
| Emerging Asia Pacific Non-REITs Index       | EUR  | 2,830.67    | 73,685.37                | 63.44                    | 3.48    | -NA-       | -NA-       | 6.57      | 9.28      | 6.91    | -18.97  | -12.37  | -0.77   | -NA-     | 22.80    |
| Emerging Americas Non-REITs Index           | EUR  | 627.83      | 6,835.06                 | 5.88                     | 3.48    | -NA-       | -NA-       | -23.75    | -30.97    | -53.36  | -25.55  | -17.08  | -35.87  | -NA-     | 24.86    |
| Emerging EMEA REITs Index                   | EUR  | 2,317.54    | 17,473.81                | 15.04                    | 4.90    | -NA-       | -NA-       | 1.77      | 2.76      | 15.82   | -4.97   | -6.26   | 2.90    | -NA-     | 20.82    |
| Emerging EMEA Non-REITs Index               | EUR  | 3,153.49    | 7,029.01                 | 6.05                     | 1.15    | -NA-       | -NA-       | 9.13      | 11.14     | -7.31   | -8.92   | -9.32   | 4.70    | -NA-     | 23.33    |
| Emerging Europe REITs Index                 | EUR  | 1,777.93    | 1,741.51                 | 1.50                     | 3.23    | -NA-       | -NA-       | -8.77     | -10.06    | -17.69  | -17.97  | -11.03  | -19.29  | -NA-     | 32.11    |
| Emerging Europe Non-REITs Index             | EUR  | 403.60      | 2,372.16                 | 2.04                     | 0.00    | -NA-       | -NA-       | -17.14    | 5.03      | -3.33   | 3.92    | -0.74   | -0.05   | -NA-     | 23.00    |
| Emerging Middle East and Africa REITs Index | EUR  | 2,818.29    | 15,732.30                | 13.54                    | 5.09    | -NA-       | -NA-       | 6.08      | 3.64      | 21.30   | -3.28   | -5.70   | 6.08    | -NA-     | 22.54    |
| Emerging Middle East and Africa Non-REITs I | EUR  | 3,861.99    | 4,656.84                 | 4.01                     | 1.73    | -NA-       | -NA-       | 13.34     | 14.01     | -12.80  | -14.39  | -13.14  | 1.51    | -NA-     | 31.35    |
| Emerging REITs Index                        | USD  | 1,865.90    | 32,054.38                | 24.63                    | 5.10    | -NA-       | -NA-       | -2.16     | -4.16     | -13.35  | -6.28   | -6.75   | -10.31  | -NA-     | 16.02    |
| Emerging Non-REITs Index                    | USD  | 1,919.81    | 98,099.15                | 75.37                    | 3.30    | -NA-       | -NA-       | -2.28     | -2.24     | -19.73  | -18.35  | -11.28  | -11.78  | -NA-     | 20.55    |
| Emerging Asia Pacific Non-REITs Index       | USD  | 2,501.59    | 82,564.46                | 63.44                    | 3.48    | -NA-       | -NA-       | 3.92      | 5.07      | -9.05   | -18.51  | -11.13  | -8.11   | -NA-     | 23.47    |
| Emerging Americas Non-REITs Index           | USD  | 554.77      | 7,658.69                 | 5.88                     | 3.48    | -NA-       | -NA-       | -25.65    | -33.62    | -60.33  | -25.12  | -15.90  | -40.62  | -NA-     | 27.31    |
| Emerging EMEA REITs Index                   | USD  | 2,047.37    | 19,579.41                | 15.04                    | 4.90    | -NA-       | -NA-       | -0.76     | -1.20     | -1.47   | -4.43   | -4.93   | -4.72   | -NA-     | 20.73    |
| Emerging EMEA Non-REITs Index               | USD  | 2,787.61    | 7,876.00                 | 6.05                     | 1.15    | -NA-       | -NA-       | 6.42      | 6.87      | -21.15  | -8.40   | -8.03   | -3.05   | -NA-     | 25.41    |
| Emerging Europe REITs Index                 | USD  | 1,571.90    | 1,951.36                 | 1.50                     | 3.23    | -NA-       | -NA-       | -11.04    | -13.52    | -29.98  | -17.51  | -9.77   | -25.26  | -NA-     | 32.04    |
| Emerging Europe Non-REITs Index             | USD  | 356.63      | 2,658.01                 | 2.04                     | 0.00    | -NA-       | -NA-       | -19.20    | 0.99      | -17.76  | 4.51    | 0.67    | -7.44   | -NA-     | 26.16    |
| Emerging Middle East and Africa REITs Index | USD  | 2,489.43    | 17,628.04                | 13.54                    | 5.09    | -NA-       | -NA-       | 3.44      | -0.35     | 3.19    | -2.74   | -4.36   | -1.77   | -NA-     | 22.09    |
| Emerging Middle East and Africa Non-REITs I | USD  | 3,413.98    | 5,217.99                 | 4.01                     | 1.73    | -NA-       | -NA-       | 10.53     | 9.63      | -25.82  | -13.91  | -11.91  | -6.00   | -NA-     | 32.51    |
| Emerging REITs Index                        | GBP  | 1,955.20    | 20,841.60                | 24.63                    | 5.10    | -NA-       | -NA-       | -2.18     | -3.12     | -6.43   | -4.17   | -5.38   | -9.07   | -NA-     | 16.20    |
| Emerging Non-REITs Index                    | GBP  | 2,011.69    | 63,783.58                | 75.37                    | 3.30    | -NA-       | -NA-       | -2.29     | -1.18     | -13.32  | -16.51  | -9.98   | -10.56  | -NA-     | 20.29    |
| Emerging Asia Pacific Non-REITs Index       | GBP  | 2,621.31    | 53,683.00                | 63.44                    | 3.48    | -NA-       | -NA-       | 3.91      | 6.20      | -1.79   | -16.67  | -9.83   | -6.85   | -NA-     | 24.10    |
| Emerging Americas Non-REITs Index           | GBP  | 581.32      | 4,979.64                 | 5.88                     | 3.48    | -NA-       | -NA-       | -25.66    | -32.91    | -57.16  | -23.44  | -14.67  | -39.80  | -NA-     | 25.22    |
| Emerging EMEA REITs Index                   | GBP  | 2,145.35    | 12,730.43                | 15.04                    | 4.90    | -NA-       | -NA-       | -0.78     | -0.13     | 6.39    | -2.28   | -3.54   | -3.40   | -NA-     | 20.49    |
| Emerging EMEA Non-REITs Index               | GBP  | 2,921.01    | 5,120.94                 | 6.05                     | 1.15    | -NA-       | -NA-       | 6.40      | 8.02      | -14.86  | -6.33   | -6.69   | -1.71   | -NA-     | 23.74    |
| Emerging Europe REITs Index                 | GBP  | 1,647.12    | 1,268.77                 | 1.50                     | 3.23    | -NA-       | -NA-       | -11.05    | -12.59    | -24.40  | -15.64  | -8.45   | -24.23  | -NA-     | 32.35    |
| Emerging Europe Non-REITs Index             | GBP  | 373.70      | 1,728.22                 | 2.04                     | 0.00    | -NA-       | -NA-       | -19.21    | 2.08      | -11.20  | 6.87    | 2.14    | -6.17   | -NA-     | 24.13    |
| Emerging Middle East and Africa REITs Index | GBP  | 2,608.56    | 11,461.67                | 13.54                    | 5.09    | -NA-       | -NA-       | 3.43      | 0.73      | 11.43   | -0.54   | -2.96   | -0.41   | -NA-     | 21.90    |
| Emerging Middle East and Africa Non-REITs I | GBP  | 3,577.36    | 3,392.71                 | 4.01                     | 1.73    | -NA-       | -NA-       | 10.52     | 10.81     | -19.90  | -11.97  | -10.62  | -4.71   | -NA-     | 31.44    |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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250

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## FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

| Net Total Return                            |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   |          |          |
|---------------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                             |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | 10 Yrs   | 36M      |
| Index Description                           | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     | Vity (%) | Vity (%) |
| Emerging REITs Index                        | JPY  | 2,209.17    | 3,884,510.39             | 24.63                    | 5.10    | -NA-       | -NA-       | 5.28      | 10.86     | 1.08    | -7.18   | -8.79   | -9.34   | -NA-     | 18.38    |
| Emerging Non-REITs Index                    | JPY  | 2,273.00    | 11,888,145.45            | 75.37                    | 3.30    | -NA-       | -NA-       | 5.16      | 13.08     | -6.36   | -19.14  | -13.22  | -10.83  | -NA-     | 23.16    |
| Emerging Asia Pacific Non-REITs Index       | JPY  | 2,961.80    | 10,005,573.55            | 63.44                    | 3.48    | -NA-       | -NA-       | 11.83     | 21.54     | 6.09    | -19.30  | -13.07  | -7.13   | -NA-     | 26.44    |
| Emerging Americas Non-REITs Index           | JPY  | 656.83      | 928,118.31               | 5.88                     | 3.48    | -NA-       | -NA-       | -19.98    | -23.22    | -53.72  | -25.85  | -17.74  | -39.98  | -NA-     | 27.95    |
| Emerging EMEA REITs Index                   | JPY  | 2,424.02    | 2,372,730.59             | 15.04                    | 4.90    | -NA-       | -NA-       | 6.79      | 14.29     | 14.93   | -5.36   | -7.01   | -3.69   | -NA-     | 22.58    |
| Emerging EMEA Non-REITs Index               | JPY  | 3,300.44    | 954,453.59               | 6.05                     | 1.15    | -NA-       | -NA-       | 14.52     | 23.62     | -8.02   | -9.28   | -10.05  | -2.00   | -NA-     | 27.85    |
| Emerging Europe REITs Index                 | JPY  | 1,861.07    | 236,476.16               | 1.50                     | 3.23    | -NA-       | -NA-       | -4.26     | 0.03      | -18.32  | -18.30  | -11.75  | -24.46  | -NA-     | 34.02    |
| Emerging Europe Non-REITs Index             | JPY  | 422.24      | 322,110.91               | 2.04                     | 0.00    | -NA-       | -NA-       | -13.05    | 16.82     | -4.07   | 3.50    | -1.53   | -6.45   | -NA-     | 28.59    |
| Emerging Middle East and Africa REITs Index | JPY  | 2,947.40    | 2,136,254.43             | 13.54                    | 5.09    | -NA-       | -NA-       | 11.32     | 15.27     | 20.37   | -3.68   | -6.46   | -0.71   | -NA-     | 23.14    |
| Emerging Middle East and Africa Non-REITs I | JPY  | 4,042.04    | 632,342.67               | 4.01                     | 1.73    | -NA-       | -NA-       | 18.95     | 26.81     | -13.46  | -14.74  | -13.84  | -4.99   | -NA-     | 34.58    |
| Emerging REITs Index                        | AUD  | 1,722.24    | 45,213.88                | 24.63                    | 5.10    | -NA-       | -NA-       | 2.39      | 8.67      | 14.31   | 1.60    | -3.41   | 3.53    | 12.33    | -NA-     |
| Emerging Non-REITs Index                    | AUD  | 1,772.00    | 138,372.45               | 75.37                    | 3.30    | -NA-       | -NA-       | 2.27      | 10.85     | 5.90    | -11.48  | -8.10   | 1.83    | 16.52    | -NA-     |
| Emerging Asia Pacific Non-REITs Index       | AUD  | 2,308.98    | 116,460.20               | 63.44                    | 3.48    | -NA-       | -NA-       | 8.76      | 19.13     | 19.99   | -11.65  | -7.94   | 6.06    | 20.80    | -NA-     |
| Emerging Americas Non-REITs Index           | AUD  | 512.06      | 10,802.86                | 5.88                     | 3.48    | -NA-       | -NA-       | -22.18    | -24.74    | -47.66  | -18.82  | -12.89  | -31.46  | 20.21    | -NA-     |
| Emerging EMEA REITs Index                   | AUD  | 1,889.73    | 27,617.47                | 15.04                    | 4.90    | -NA-       | -NA-       | 3.86      | 12.03     | 29.98   | 3.61    | -1.52   | 9.99    | 16.82    | -NA-     |
| Emerging EMEA Non-REITs Index               | AUD  | 2,572.98    | 11,109.39                | 6.05                     | 1.15    | -NA-       | -NA-       | 11.37     | 21.17     | 4.02    | -0.69   | -4.74   | 11.91   | 23.50    | -NA-     |
| Emerging Europe REITs Index                 | AUD  | 1,450.87    | 2,752.47                 | 1.50                     | 3.23    | -NA-       | -NA-       | -6.89     | -1.95     | -7.63   | -10.56  | -6.54   | -13.73  | 29.04    | -NA-     |
| Emerging Europe Non-REITs Index             | AUD  | 329.18      | 3,749.22                 | 2.04                     | 0.00    | -NA-       | -NA-       | -15.44    | 14.51     | 8.49    | 13.31   | 4.27    | 6.84    | 24.81    | -NA-     |
| Emerging Middle East and Africa REITs Index | AUD  | 2,297.76    | 24,865.00                | 13.54                    | 5.09    | -NA-       | -NA-       | 8.26      | 12.99     | 36.14   | 5.45    | -0.94   | 13.39   | 18.96    | -NA-     |
| Emerging Middle East and Africa Non-REITs I | AUD  | 3,151.12    | 7,360.17                 | 4.01                     | 1.73    | -NA-       | -NA-       | 15.68     | 24.30     | -2.13   | -6.67   | -8.76   | 8.50    | 31.05    | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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251

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## FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

| Index Description                           | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|---------------------------------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|--------------------|-----------------|
|                                             |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Emerging REITs Index                        | EUR  | 1,375.57              | 28,607.21                                     | 24.63                                            | 0.00                     | -NA-                           | -NA-                           | -5.16                         | -5.06                         | -3.08                      | -7.61                   | -8.79                      | -6.32                   | -NA-               | 16.53           |
| Emerging Non-REITs Index                    | EUR  | 1,816.05              | 87,549.44                                     | 75.37                                            | 0.00                     | -NA-                           | -NA-                           | -2.44                         | -1.10                         | -7.94                      | -18.96                  | -12.61                     | -6.73                   | -NA-               | 19.35           |
| Emerging Asia Pacific Non-REITs Index       | EUR  | 2,435.21              | 73,685.37                                     | 63.44                                            | 0.00                     | -NA-                           | -NA-                           | 4.09                          | 6.54                          | 4.20                       | -19.13                  | -12.48                     | -2.91                   | -NA-               | 23.05           |
| Emerging Americas Non-REITs Index           | EUR  | 540.39                | 6,835.06                                      | 5.88                                             | 0.00                     | -NA-                           | -NA-                           | -25.71                        | -33.15                        | -54.55                     | -25.69                  | -17.08                     | -37.28                  | -NA-               | 24.87           |
| Emerging EMEA REITs Index                   | EUR  | 1,503.19              | 17,473.81                                     | 15.04                                            | 0.00                     | -NA-                           | -NA-                           | -3.91                         | -2.32                         | 10.09                      | -5.39                   | -6.67                      | -0.23                   | -NA-               | 20.82           |
| Emerging EMEA Non-REITs Index               | EUR  | 2,280.00              | 7,029.01                                      | 6.05                                             | 0.00                     | -NA-                           | -NA-                           | 4.63                          | 7.80                          | -8.93                      | -8.92                   | -9.32                      | 3.11                    | -NA-               | 23.20           |
| Emerging Europe REITs Index                 | EUR  | 1,475.34              | 1,741.51                                      | 1.50                                             | 0.00                     | -NA-                           | -NA-                           | -10.97                        | -12.55                        | -19.83                     | -17.97                  | -11.03                     | -21.39                  | -NA-               | 31.95           |
| Emerging Europe Non-REITs Index             | EUR  | 371.00                | 2,372.16                                      | 2.04                                             | 0.00                     | -NA-                           | -NA-                           | -18.52                        | 2.24                          | -4.41                      | 3.92                    | -0.74                      | -0.30                   | -NA-               | 22.67           |
| Emerging Middle East and Africa REITs Index | EUR  | 1,706.10              | 15,732.30                                     | 13.54                                            | 0.00                     | -NA-                           | -NA-                           | -1.08                         | -2.42                         | 14.89                      | -3.75                   | -6.16                      | 2.81                    | -NA-               | 22.47           |
| Emerging Middle East and Africa Non-REITs I | EUR  | 2,735.38              | 4,656.84                                      | 4.01                                             | 0.00                     | -NA-                           | -NA-                           | 8.50                          | 10.68                         | -14.37                     | -14.39                  | -13.14                     | -0.33                   | -NA-               | 31.13           |
|                                             |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Emerging REITs Index                        | USD  | 1,215.51              | 32,054.38                                     | 24.63                                            | 0.00                     | -NA-                           | -NA-                           | -7.52                         | -8.71                         | -17.56                     | -7.09                   | -7.50                      | -13.26                  | -NA-               | 16.17           |
| Emerging Non-REITs Index                    | USD  | 1,604.73              | 98,099.15                                     | 75.37                                            | 0.00                     | -NA-                           | -NA-                           | -4.87                         | -4.90                         | -21.69                     | -18.51                  | -11.37                     | -13.63                  | -NA-               | 20.67           |
| Emerging Asia Pacific Non-REITs Index       | USD  | 2,151.84              | 82,564.46                                     | 63.44                                            | 0.00                     | -NA-                           | -NA-                           | 1.50                          | 2.44                          | -11.36                     | -18.68                  | -11.24                     | -10.10                  | -NA-               | 23.69           |
| Emerging Americas Non-REITs Index           | USD  | 477.51                | 7,658.69                                      | 5.88                                             | 0.00                     | -NA-                           | -NA-                           | -27.56                        | -35.73                        | -61.34                     | -25.27                  | -15.90                     | -41.92                  | -NA-               | 27.28           |
| Emerging EMEA REITs Index                   | USD  | 1,328.27              | 19,579.41                                     | 15.04                                            | 0.00                     | -NA-                           | -NA-                           | -6.30                         | -6.08                         | -6.35                      | -4.85                   | -5.34                      | -7.61                   | -NA-               | 20.81           |
| Emerging EMEA Non-REITs Index               | USD  | 2,014.69              | 7,876.00                                      | 6.05                                             | 0.00                     | -NA-                           | -NA-                           | 2.02                          | 3.66                          | -22.53                     | -8.40                   | -8.03                      | -4.52                   | -NA-               | 25.18           |
| Emerging Europe REITs Index                 | USD  | 1,303.67              | 1,951.36                                      | 1.50                                             | 0.00                     | -NA-                           | -NA-                           | -13.19                        | -15.91                        | -31.80                     | -17.51                  | -9.77                      | -27.20                  | -NA-               | 32.02           |
| Emerging Europe Non-REITs Index             | USD  | 327.83                | 2,658.01                                      | 2.04                                             | 0.00                     | -NA-                           | -NA-                           | -20.55                        | -1.69                         | -18.68                     | 4.51                    | 0.67                       | -7.68                   | -NA-               | 25.80           |
| Emerging Middle East and Africa REITs Index | USD  | 1,507.58              | 17,628.04                                     | 13.54                                            | 0.00                     | -NA-                           | -NA-                           | -3.54                         | -6.17                         | -2.26                      | -3.21                   | -4.83                      | -4.79                   | -NA-               | 22.04           |
| Emerging Middle East and Africa Non-REITs I | USD  | 2,417.08              | 5,217.99                                      | 4.01                                             | 0.00                     | -NA-                           | -NA-                           | 5.80                          | 6.42                          | -27.16                     | -13.91                  | -11.91                     | -7.71                   | -NA-               | 32.22           |
|                                             |      |                       |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                    |                 |
| Emerging REITs Index                        | GBP  | 1,273.68              | 20,841.60                                     | 24.63                                            | 0.00                     | -NA-                           | -NA-                           | -7.54                         | -7.72                         | -10.98                     | -4.99                   | -6.14                      | -12.06                  | -NA-               | 16.32           |
| Emerging Non-REITs Index                    | GBP  | 1,681.52              | 63,783.58                                     | 75.37                                            | 0.00                     | -NA-                           | -NA-                           | -4.88                         | -3.88                         | -15.44                     | -16.67                  | -10.08                     | -12.44                  | -NA-               | 20.49           |
| Emerging Asia Pacific Non-REITs Index       | GBP  | 2,254.83              | 53,683.00                                     | 63.44                                            | 0.00                     | -NA-                           | -NA-                           | 1.49                          | 3.54                          | -4.28                      | -16.84                  | -9.94                      | -8.85                   | -NA-               | 24.38           |
| Emerging Americas Non-REITs Index           | GBP  | 500.36                | 4,979.64                                      | 5.88                                             | 0.00                     | -NA-                           | -NA-                           | -27.57                        | -35.03                        | -58.26                     | -23.58                  | -14.67                     | -41.12                  | -NA-               | 25.28           |
| Emerging EMEA REITs Index                   | GBP  | 1,391.84              | 12,730.43                                     | 15.04                                            | 0.00                     | -NA-                           | -NA-                           | -6.32                         | -5.07                         | 1.12                       | -2.71                   | -3.96                      | -6.33                   | -NA-               | 20.58           |
| Emerging EMEA Non-REITs Index               | GBP  | 2,111.11              | 5,120.94                                      | 6.05                                             | 0.00                     | -NA-                           | -NA-                           | 2.01                          | 4.77                          | -16.34                     | -6.33                   | -6.69                      | -3.20                   | -NA-               | 23.58           |
| Emerging Europe REITs Index                 | GBP  | 1,366.06              | 1,268.77                                      | 1.50                                             | 0.00                     | -NA-                           | -NA-                           | -13.20                        | -15.01                        | -26.36                     | -15.64                  | -8.45                      | -26.20                  | -NA-               | 32.24           |
| Emerging Europe Non-REITs Index             | GBP  | 343.52                | 1,728.22                                      | 2.04                                             | 0.00                     | -NA-                           | -NA-                           | -20.56                        | -0.63                         | -12.20                     | 6.87                    | 2.14                       | -6.40                   | -NA-               | 23.70           |
| Emerging Middle East and Africa REITs Index | GBP  | 1,579.73              | 11,461.67                                     | 13.54                                            | 0.00                     | -NA-                           | -NA-                           | -3.55                         | -5.16                         | 5.54                       | -1.03                   | -3.44                      | -3.48                   | -NA-               | 21.91           |
| Emerging Middle East and Africa Non-REITs I | GBP  | 2,532.75              | 3,392.71                                      | 4.01                                             | 0.00                     | -NA-                           | -NA-                           | 5.79                          | 7.57                          | -21.35                     | -11.97                  | -10.62                     | -6.43                   | -NA-               | 31.23           |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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252

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## FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

| Index Description                           | Curr | Close Value<br>Aug-15 | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div               | Total                 | Total                 | Total                | Total                | Total             | Total          | Total             | Total          | 10 Yrs   | 36M      |
|---------------------------------------------|------|-----------------------|--------------------------|--------------------------|-------------------|-----------------------|-----------------------|----------------------|----------------------|-------------------|----------------|-------------------|----------------|----------|----------|
|                                             |      |                       | Ccy (m)<br>Aug-15        | (%) Weight<br>Aug-15     | Yld (%)<br>Aug-15 | Rtn (%)<br>- 20 Yrs * | Rtn (%)<br>- 10 Yrs * | Rtn (%)<br>- 5 Yrs * | Rtn (%)<br>- 3 Yrs * | Rtn (%)<br>- 1 Yr | Rtn (%)<br>QTD | Rtn (%)<br>Aug-15 | Rtn (%)<br>YTD | Vity (%) | Vity (%) |
| Emerging REITs Index                        | JPY  | 1,439.12              | 3,884,510.39             | 24.63                    | 0.00              | -NA-                  | -NA-                  | -0.48                | 5.60                 | -3.83             | -7.99          | -9.52             | -12.32         | -NA-     | 18.48    |
| Emerging Non-REITs Index                    | JPY  | 1,899.95              | 11,888,145.45            | 75.37                    | 0.00              | -NA-                  | -NA-                  | 2.38                 | 10.00                | -8.65             | -19.29         | -13.31            | -12.70         | -NA-     | 23.34    |
| Emerging Asia Pacific Non-REITs Index       | JPY  | 2,547.71              | 10,005,573.55            | 63.44                    | 0.00              | -NA-                  | -NA-                  | 9.23                 | 18.49                | 3.40              | -19.46         | -13.18            | -9.13          | -NA-     | 26.71    |
| Emerging Americas Non-REITs Index           | JPY  | 565.36                | 928,118.31               | 5.88                     | 0.00              | -NA-                  | -NA-                  | -22.04               | -25.65               | -54.90            | -25.99         | -17.74            | -41.30         | -NA-     | 27.96    |
| Emerging EMEA REITs Index                   | JPY  | 1,572.63              | 2,372,730.59             | 15.04                    | 0.00              | -NA-                  | -NA-                  | 0.83                 | 8.64                 | 9.25              | -5.77          | -7.42             | -6.62          | -NA-     | 22.59    |
| Emerging EMEA Non-REITs Index               | JPY  | 2,385.33              | 954,453.59               | 6.05                     | 0.00              | -NA-                  | -NA-                  | 9.79                 | 19.90                | -9.63             | -9.28          | -10.05            | -3.49          | -NA-     | 27.69    |
| Emerging Europe REITs Index                 | JPY  | 1,543.50              | 236,476.16               | 1.50                     | 0.00              | -NA-                  | -NA-                  | -6.58                | -2.74                | -20.45            | -18.30         | -11.75            | -26.42         | -NA-     | 33.95    |
| Emerging Europe Non-REITs Index             | JPY  | 388.14                | 322,110.91               | 2.04                     | 0.00              | -NA-                  | -NA-                  | -14.50               | 13.71                | -5.14             | 3.50           | -1.53             | -6.68          | -NA-     | 28.20    |
| Emerging Middle East and Africa REITs Index | JPY  | 1,784.92              | 2,136,254.43             | 13.54                    | 0.00              | -NA-                  | -NA-                  | 3.80                 | 8.53                 | 14.01             | -4.14          | -6.91             | -3.77          | -NA-     | 23.02    |
| Emerging Middle East and Africa Non-REITs I | JPY  | 2,861.75              | 632,342.67               | 4.01                     | 0.00              | -NA-                  | -NA-                  | 13.86                | 23.10                | -15.03            | -14.74         | -13.84            | -6.71          | -NA-     | 34.37    |
| Emerging REITs Index                        | AUD  | 1,121.92              | 45,213.88                | 24.63                    | 0.00              | -NA-                  | -NA-                  | -3.22                | 3.51                 | 8.77              | 0.73           | -4.18             | 0.13           | 12.70    | -NA-     |
| Emerging Non-REITs Index                    | AUD  | 1,481.17              | 138,372.45               | 75.37                    | 0.00              | -NA-                  | -NA-                  | -0.44                | 7.82                 | 3.31              | -11.65         | -8.20             | -0.30          | 16.74    | -NA-     |
| Emerging Asia Pacific Non-REITs Index       | AUD  | 1,986.16              | 116,460.20               | 63.44                    | 0.00              | -NA-                  | -NA-                  | 6.23                 | 16.15                | 16.94             | -11.83         | -8.06             | 3.78           | 21.09    | -NA-     |
| Emerging Americas Non-REITs Index           | AUD  | 440.74                | 10,802.86                | 5.88                     | 0.00              | -NA-                  | -NA-                  | -24.18               | -27.12               | -49.00            | -18.98         | -12.89            | -32.96         | 20.22    | -NA-     |
| Emerging EMEA REITs Index                   | AUD  | 1,226.00              | 27,617.47                | 15.04                    | 0.00              | -NA-                  | -NA-                  | -1.94                | 6.49                 | 23.55             | 3.15           | -1.95             | 6.65           | 17.07    | -NA-     |
| Emerging EMEA Non-REITs Index               | AUD  | 1,859.57              | 11,109.39                | 6.05                     | 0.00              | -NA-                  | -NA-                  | 6.77                 | 17.53                | 2.21              | -0.69          | -4.74             | 10.21          | 23.48    | -NA-     |
| Emerging Europe REITs Index                 | AUD  | 1,203.29              | 2,752.47                 | 1.50                     | 0.00              | -NA-                  | -NA-                  | -9.14                | -4.66                | -10.03            | -10.56         | -6.54             | -15.97         | 28.88    | -NA-     |
| Emerging Europe Non-REITs Index             | AUD  | 302.59                | 3,749.22                 | 2.04                     | 0.00              | -NA-                  | -NA-                  | -16.85               | 11.47                | 7.28              | 13.31          | 4.27              | 6.57           | 24.55    | -NA-     |
| Emerging Middle East and Africa REITs Index | AUD  | 1,391.50              | 24,865.00                | 13.54                    | 0.00              | -NA-                  | -NA-                  | 0.95                 | 6.39                 | 28.94             | 4.93           | -1.42             | 9.90           | 19.21    | -NA-     |
| Emerging Middle East and Africa Non-REITs I | AUD  | 2,230.98              | 7,360.17                 | 4.01                     | 0.00              | -NA-                  | -NA-                  | 10.73                | 20.67                | -3.91             | -6.67          | -8.76             | 6.54           | 30.93    | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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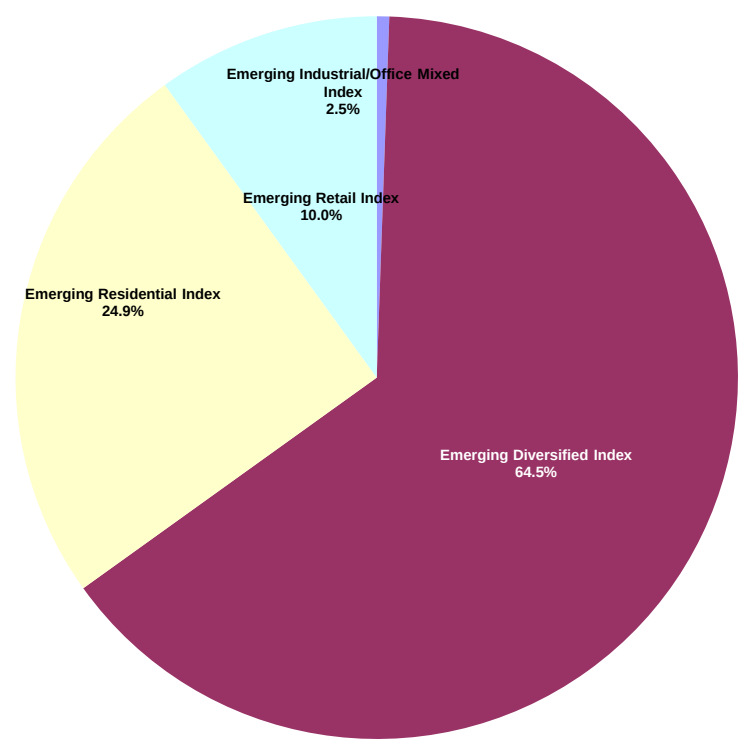
253

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### Section 4.3

#### FTSE EPRA/NAREIT Emerging Markets Sector Index Series

Graph 42: Global Emerging - Breakdown by Sector



## FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

| Gross Total Return                     |      |             | Free Float     | Free Float        |                |                    |                    |                   |                   |                |             |                |             |          |          |
|----------------------------------------|------|-------------|----------------|-------------------|----------------|--------------------|--------------------|-------------------|-------------------|----------------|-------------|----------------|-------------|----------|----------|
|                                        |      | Close Value | Mkt Cap        | Mkt Cap           | Div            | Total              | Total              | Total             | Total             | Total          | Total       | Total          | Total       | 10 Yrs   | 36M      |
| Index Description                      | Curr | Aug-15      | Ccy (m) Aug-15 | (%) Weight Aug-15 | Yld (%) Aug-15 | Rtn (%) - 20 Yrs * | Rtn (%) - 10 Yrs * | Rtn (%) - 5 Yrs * | Rtn (%) - 3 Yrs * | Rtn (%) - 1 Yr | Rtn (%) QTD | Rtn (%) Aug-15 | Rtn (%) YTD | Vity (%) | Vity (%) |
| Emerging Industrial/Office Mixed Index | EUR  | 1,875.26    | 625.96         | 0.56              | 44.20          | -NA-               | -NA-               | -NA-              | -24.89            | -45.40         | -20.34      | -18.08         | -21.39      | -NA-     | 28.05    |
| Emerging Diversified Index             | EUR  | 2,254.66    | 72,762.44      | 64.54             | 4.44           | -NA-               | -NA-               | -NA-              | 7.52              | 0.46           | -14.14      | -11.13         | -1.89       | -NA-     | 17.02    |
| Emerging Residential Index             | EUR  | 1,724.31    | 28,100.99      | 24.93             | 3.46           | -NA-               | -NA-               | -NA-              | -0.62             | -2.06          | -20.65      | -11.02         | -5.46       | -NA-     | 23.29    |
| Emerging Retail Index                  | EUR  | 3,167.05    | 11,249.43      | 9.98              | 2.87           | -NA-               | -NA-               | -NA-              | -7.71             | -19.81         | -18.38      | -14.19         | -8.90       | -NA-     | 21.18    |
| Emerging Industrial/Office Mixed Index | USD  | 1,656.61    | 701.39         | 0.56              | 44.20          | -NA-               | -NA-               | -NA-              | -27.78            | -53.55         | -19.89      | -16.92         | -27.20      | -NA-     | 29.30    |
| Emerging Diversified Index             | USD  | 1,992.72    | 81,530.32      | 64.54             | 4.44           | -NA-               | -NA-               | -NA-              | 3.38              | -14.54         | -13.65      | -9.87          | -9.15       | -NA-     | 17.61    |
| Emerging Residential Index             | USD  | 1,523.72    | 31,487.16      | 24.93             | 3.46           | -NA-               | -NA-               | -NA-              | -4.44             | -16.69         | -20.20      | -9.76          | -12.46      | -NA-     | 25.06    |
| Emerging Retail Index                  | USD  | 2,798.11    | 12,604.99      | 9.98              | 2.87           | -NA-               | -NA-               | -NA-              | -11.26            | -31.78         | -17.91      | -12.98         | -15.64      | -NA-     | 22.44    |
| Emerging Industrial/Office Mixed Index | GBP  | 1,735.89    | 456.04         | 0.56              | 44.20          | -NA-               | -NA-               | -NA-              | -27.00            | -49.85         | -18.08      | -15.70         | -26.20      | -NA-     | 27.10    |
| Emerging Diversified Index             | GBP  | 2,088.09    | 53,010.61      | 64.54             | 4.44           | -NA-               | -NA-               | -NA-              | 4.49              | -7.72          | -11.70      | -8.55          | -7.89       | -NA-     | 18.21    |
| Emerging Residential Index             | GBP  | 1,596.64    | 20,472.79      | 24.93             | 3.46           | -NA-               | -NA-               | -NA-              | -3.41             | -10.04         | -18.40      | -8.44          | -11.25      | -NA-     | 24.47    |
| Emerging Retail Index                  | GBP  | 2,932.02    | 8,195.70       | 9.98              | 2.87           | -NA-               | -NA-               | -NA-              | -10.30            | -26.34         | -16.06      | -11.71         | -14.47      | -NA-     | 21.50    |
| Emerging Industrial/Office Mixed Index | JPY  | 1,961.37    | 84,997.61      | 0.56              | 44.20          | -NA-               | -NA-               | -NA-              | -16.46            | -45.82         | -20.66      | -18.74         | -26.42      | -NA-     | 30.54    |
| Emerging Diversified Index             | JPY  | 2,359.32    | 9,880,251.70   | 64.54             | 4.44           | -NA-               | -NA-               | -NA-              | 19.58             | -0.31          | -14.48      | -11.84         | -8.17       | -NA-     | 21.01    |
| Emerging Residential Index             | JPY  | 1,804.04    | 3,815,770.93   | 24.93             | 3.46           | -NA-               | -NA-               | -NA-              | 10.53             | -2.81          | -20.97      | -11.73         | -11.51      | -NA-     | 27.12    |
| Emerging Retail Index                  | JPY  | 3,312.87    | 1,527,535.26   | 9.98              | 2.87           | -NA-               | -NA-               | -NA-              | 2.65              | -20.42         | -18.71      | -14.88         | -14.73      | -NA-     | 23.51    |
| Emerging Industrial/Office Mixed Index | AUD  | 1,529.06    | 989.33         | 0.56              | 44.20          | -NA-               | -NA-               | -NA-              | -18.11            | -38.72         | -13.15      | -13.94         | -15.97      | 24.16    | -NA-     |
| Emerging Diversified Index             | AUD  | 1,839.29    | 115,001.51     | 64.54             | 4.44           | -NA-               | -NA-               | -NA-              | 17.22             | 12.74          | -6.39       | -6.64          | 4.87        | 14.62    | -NA-     |
| Emerging Residential Index             | AUD  | 1,406.41    | 44,413.79      | 24.93             | 3.46           | -NA-               | -NA-               | -NA-              | 8.35              | 9.91           | -13.48      | -6.53          | 1.05        | 21.29    | -NA-     |
| Emerging Retail Index                  | AUD  | 2,582.67    | 17,779.80      | 9.98              | 2.87           | -NA-               | -NA-               | -NA-              | 0.62              | -10.00         | -11.01      | -9.86          | -2.62       | 16.12    | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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256

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## FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

| Net Total Return                       |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|----------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                        |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                      | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Emerging Industrial/Office Mixed Index | EUR  | 1,803.94    | 625.96                   | 0.56                     | 2.97    | -NA-       | -NA-       | -NA-      | -25.62    | -45.46  | -20.34  | -18.08  | -21.45  | -NA-     | 27.81    |
| Emerging Diversified Index             | EUR  | 2,210.25    | 72,762.44                | 64.54                    | 4.06    | -NA-       | -NA-       | -NA-      | 7.08      | 0.10    | -14.18  | -11.16  | -2.14   | -NA-     | 17.04    |
| Emerging Residential Index             | EUR  | 1,706.47    | 28,100.99                | 24.93                    | 3.29    | -NA-       | -NA-       | -NA-      | -0.83     | -2.20   | -20.66  | -11.03  | -5.58   | -NA-     | 23.29    |
| Emerging Retail Index                  | EUR  | 3,114.35    | 11,249.43                | 9.98                     | 2.67    | -NA-       | -NA-       | -NA-      | -7.96     | -20.02  | -18.39  | -14.19  | -9.04   | -NA-     | 21.17    |
| Emerging Industrial/Office Mixed Index | USD  | 1,593.65    | 701.39                   | 0.56                     | 2.97    | -NA-       | -NA-       | -NA-      | -28.48    | -53.60  | -19.89  | -16.92  | -27.26  | -NA-     | 29.05    |
| Emerging Diversified Index             | USD  | 1,953.44    | 81,530.32                | 64.54                    | 4.06    | -NA-       | -NA-       | -NA-      | 2.96      | -14.85  | -13.69  | -9.91   | -9.38   | -NA-     | 17.63    |
| Emerging Residential Index             | USD  | 1,507.95    | 31,487.16                | 24.93                    | 3.29    | -NA-       | -NA-       | -NA-      | -4.64     | -16.80  | -20.21  | -9.77   | -12.56  | -NA-     | 25.06    |
| Emerging Retail Index                  | USD  | 2,751.56    | 12,604.99                | 9.98                     | 2.67    | -NA-       | -NA-       | -NA-      | -11.50    | -31.97  | -17.92  | -12.98  | -15.77  | -NA-     | 22.43    |
| Emerging Industrial/Office Mixed Index | GBP  | 1,669.91    | 456.04                   | 0.56                     | 2.97    | -NA-       | -NA-       | -NA-      | -27.71    | -49.90  | -18.08  | -15.70  | -26.26  | -NA-     | 26.91    |
| Emerging Diversified Index             | GBP  | 2,046.93    | 53,010.61                | 64.54                    | 4.06    | -NA-       | -NA-       | -NA-      | 4.07      | -8.05   | -11.75  | -8.59   | -8.13   | -NA-     | 18.24    |
| Emerging Residential Index             | GBP  | 1,580.12    | 20,472.79                | 24.93                    | 3.29    | -NA-       | -NA-       | -NA-      | -3.61     | -10.16  | -18.41  | -8.45   | -11.36  | -NA-     | 24.48    |
| Emerging Retail Index                  | GBP  | 2,883.24    | 8,195.70                 | 9.98                     | 2.67    | -NA-       | -NA-       | -NA-      | -10.55    | -26.54  | -16.07  | -11.71  | -14.61  | -NA-     | 21.50    |
| Emerging Industrial/Office Mixed Index | JPY  | 1,886.82    | 84,997.61                | 0.56                     | 2.97    | -NA-       | -NA-       | -NA-      | -17.27    | -45.87  | -20.66  | -18.74  | -26.48  | -NA-     | 30.36    |
| Emerging Diversified Index             | JPY  | 2,312.81    | 9,880,251.70             | 64.54                    | 4.06    | -NA-       | -NA-       | -NA-      | 19.10     | -0.67   | -14.52  | -11.88  | -8.40   | -NA-     | 21.03    |
| Emerging Residential Index             | JPY  | 1,785.37    | 3,815,770.93             | 24.93                    | 3.29    | -NA-       | -NA-       | -NA-      | 10.30     | -2.95   | -20.98  | -11.74  | -11.62  | -NA-     | 27.12    |
| Emerging Retail Index                  | JPY  | 3,257.76    | 1,527,535.26             | 9.98                     | 2.67    | -NA-       | -NA-       | -NA-      | 2.37      | -20.64  | -18.72  | -14.88  | -14.87  | -NA-     | 23.50    |
| Emerging Industrial/Office Mixed Index | AUD  | 1,470.94    | 989.33                   | 0.56                     | 2.97    | -NA-       | -NA-       | -NA-      | -18.91    | -38.79  | -13.15  | -13.94  | -16.04  | 23.95    | -NA-     |
| Emerging Diversified Index             | AUD  | 1,803.04    | 115,001.51               | 64.54                    | 4.06    | -NA-       | -NA-       | -NA-      | 16.74     | 12.34   | -6.43   | -6.68   | 4.61    | 14.65    | -NA-     |
| Emerging Residential Index             | AUD  | 1,391.85    | 44,413.79                | 24.93                    | 3.29    | -NA-       | -NA-       | -NA-      | 8.12      | 9.76    | -13.49  | -6.54   | 0.93    | 21.29    | -NA-     |
| Emerging Retail Index                  | AUD  | 2,539.71    | 17,779.80                | 9.98                     | 2.67    | -NA-       | -NA-       | -NA-      | 0.34      | -10.25  | -11.02  | -9.86   | -2.77   | 16.12    | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

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257

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## FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

| Price Return                           |      |             | Free<br>Float<br>Mkt Cap | Free<br>Float<br>Mkt Cap | Div     | Total      | Total      | Total     | Total     | Total   | Total   | Total   | Total   | 10 Yrs   | 36M      |
|----------------------------------------|------|-------------|--------------------------|--------------------------|---------|------------|------------|-----------|-----------|---------|---------|---------|---------|----------|----------|
|                                        |      | Close Value | Ccy (m)                  | (%) Weight               | Yld (%) | Rtn (%)    | Rtn (%)    | Rtn (%)   | Rtn (%)   | Rtn (%) | Rtn (%) | Rtn (%) | Rtn (%) | Vity (%) | Vity (%) |
| Index Description                      | Curr | Aug-15      | Aug-15                   | Aug-15                   | Aug-15  | - 20 Yrs * | - 10 Yrs * | - 5 Yrs * | - 3 Yrs * | - 1 Yr  | QTD     | Aug-15  | YTD     |          |          |
| Emerging Industrial/Office Mixed Index | EUR  | 1,167.62    | 625.96                   | 0.56                     | 44.20   | -NA-       | -NA-       | -NA-      | -33.53    | -46.77  | -20.34  | -18.08  | -23.14  | -NA-     | 29.56    |
| Emerging Diversified Index             | EUR  | 1,761.51    | 72,762.44                | 64.54                    | 4.44    | -NA-       | -NA-       | -NA-      | 3.53      | -3.24   | -14.52  | -11.45  | -4.66   | -NA-     | 17.23    |
| Emerging Residential Index             | EUR  | 1,479.79    | 28,100.99                | 24.93                    | 3.46    | -NA-       | -NA-       | -NA-      | -3.11     | -4.35   | -20.76  | -11.13  | -7.54   | -NA-     | 23.36    |
| Emerging Retail Index                  | EUR  | 2,611.55    | 11,249.43                | 9.98                     | 2.87    | -NA-       | -NA-       | -NA-      | -10.08    | -22.05  | -18.78  | -14.50  | -10.69  | -NA-     | 21.16    |
| Emerging Industrial/Office Mixed Index | USD  | 1,031.75    | 701.39                   | 0.56                     | 44.20   | -NA-       | -NA-       | -NA-      | -36.09    | -54.72  | -19.89  | -16.92  | -28.83  | -NA-     | 30.62    |
| Emerging Diversified Index             | USD  | 1,556.53    | 81,530.32                | 64.54                    | 4.44    | -NA-       | -NA-       | -NA-      | -0.46     | -17.69  | -14.04  | -10.19  | -11.72  | -NA-     | 17.79    |
| Emerging Residential Index             | USD  | 1,307.60    | 31,487.16                | 24.93                    | 3.46    | -NA-       | -NA-       | -NA-      | -6.84     | -18.63  | -20.31  | -9.87   | -14.38  | -NA-     | 25.10    |
| Emerging Retail Index                  | USD  | 2,307.67    | 12,604.99                | 9.98                     | 2.87    | -NA-       | -NA-       | -NA-      | -13.54    | -33.69  | -18.32  | -13.29  | -17.30  | -NA-     | 22.46    |
| Emerging Industrial/Office Mixed Index | GBP  | 1,081.13    | 456.04                   | 0.56                     | 44.20   | -NA-       | -NA-       | -NA-      | -35.40    | -51.10  | -18.08  | -15.70  | -27.84  | -NA-     | 29.03    |
| Emerging Diversified Index             | GBP  | 1,631.02    | 53,010.61                | 64.54                    | 4.44    | -NA-       | -NA-       | -NA-      | 0.62      | -11.12  | -12.10  | -8.88   | -10.50  | -NA-     | 18.45    |
| Emerging Residential Index             | GBP  | 1,370.18    | 20,472.79                | 24.93                    | 3.46    | -NA-       | -NA-       | -NA-      | -5.83     | -12.14  | -18.51  | -8.55   | -13.20  | -NA-     | 24.58    |
| Emerging Retail Index                  | GBP  | 2,418.10    | 8,195.70                 | 9.98                     | 2.87    | -NA-       | -NA-       | -NA-      | -12.61    | -28.40  | -16.48  | -12.03  | -16.16  | -NA-     | 21.51    |
| Emerging Industrial/Office Mixed Index | JPY  | 1,221.56    | 84,997.61                | 0.56                     | 44.20   | -NA-       | -NA-       | -NA-      | -26.08    | -47.18  | -20.66  | -18.74  | -28.06  | -NA-     | 32.24    |
| Emerging Diversified Index             | JPY  | 1,842.88    | 9,880,251.70             | 64.54                    | 4.44    | -NA-       | -NA-       | -NA-      | 15.14     | -3.99   | -14.87  | -12.16  | -10.77  | -NA-     | 21.22    |
| Emerging Residential Index             | JPY  | 1,548.15    | 3,815,770.93             | 24.93                    | 3.46    | -NA-       | -NA-       | -NA-      | 7.76      | -5.08   | -21.08  | -11.84  | -13.46  | -NA-     | 27.24    |
| Emerging Retail Index                  | JPY  | 2,732.20    | 1,527,535.26             | 9.98                     | 2.87    | -NA-       | -NA-       | -NA-      | 0.01      | -22.65  | -19.11  | -15.19  | -16.41  | -NA-     | 23.53    |
| Emerging Industrial/Office Mixed Index | AUD  | 952.31      | 989.33                   | 0.56                     | 44.20   | -NA-       | -NA-       | -NA-      | -27.54    | -40.26  | -13.15  | -13.94  | -17.84  | 26.39    | -NA-     |
| Emerging Diversified Index             | AUD  | 1,436.69    | 115,001.51               | 64.54                    | 4.44    | -NA-       | -NA-       | -NA-      | 12.87     | 8.59    | -6.80   | -6.97   | 1.91    | 14.96    | -NA-     |
| Emerging Residential Index             | AUD  | 1,206.92    | 44,413.79                | 24.93                    | 3.46    | -NA-       | -NA-       | -NA-      | 5.63      | 7.35    | -13.61  | -6.64   | -1.17   | 21.39    | -NA-     |
| Emerging Retail Index                  | AUD  | 2,129.99    | 17,779.80                | 9.98                     | 2.87    | -NA-       | -NA-       | -NA-      | -1.97     | -12.52  | -11.45  | -10.19  | -4.54   | 16.12    | -NA-     |

\* -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.

Version: August 2015

258

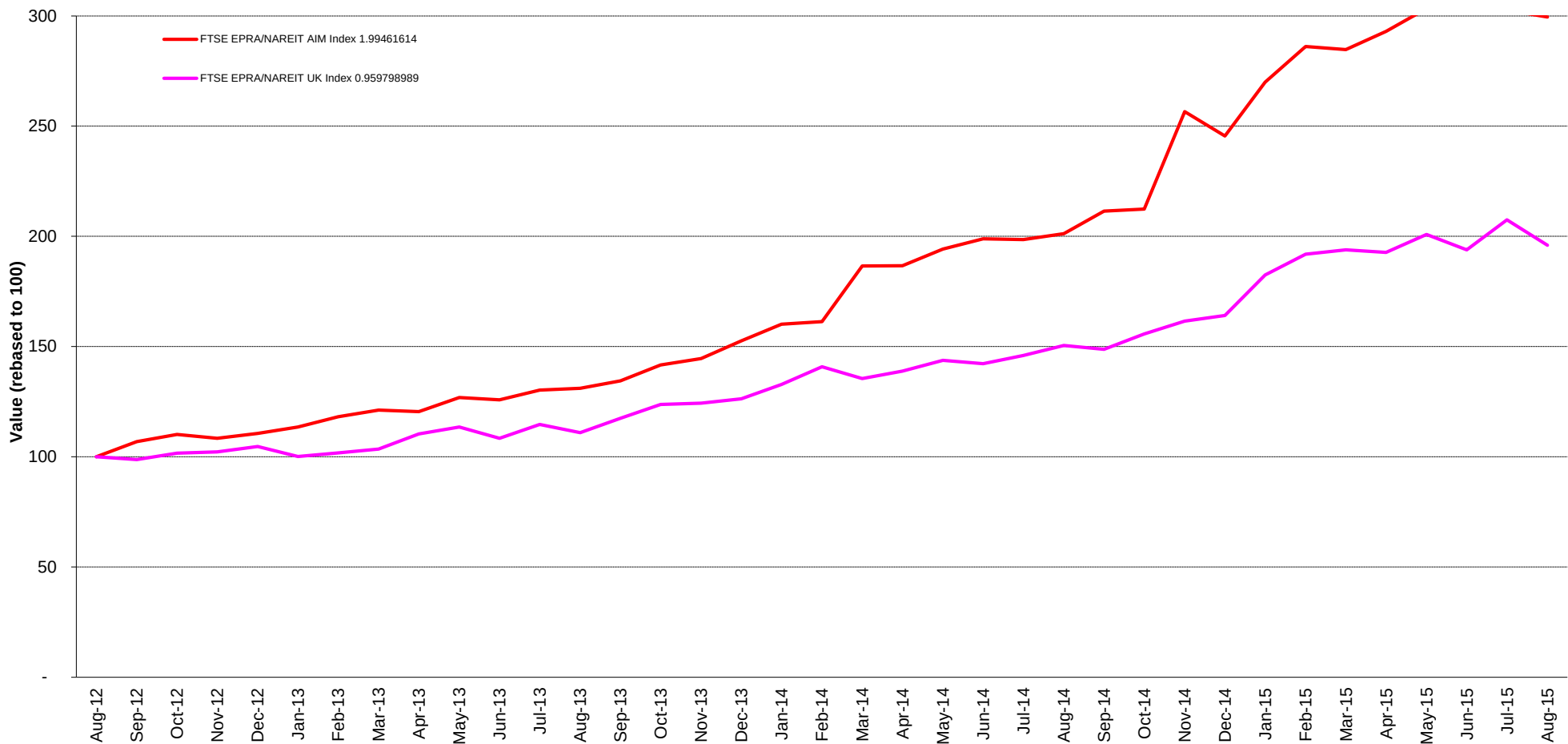
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#### Section 4.4

#### FTSE EPRA/NAREIT AIM Index Series

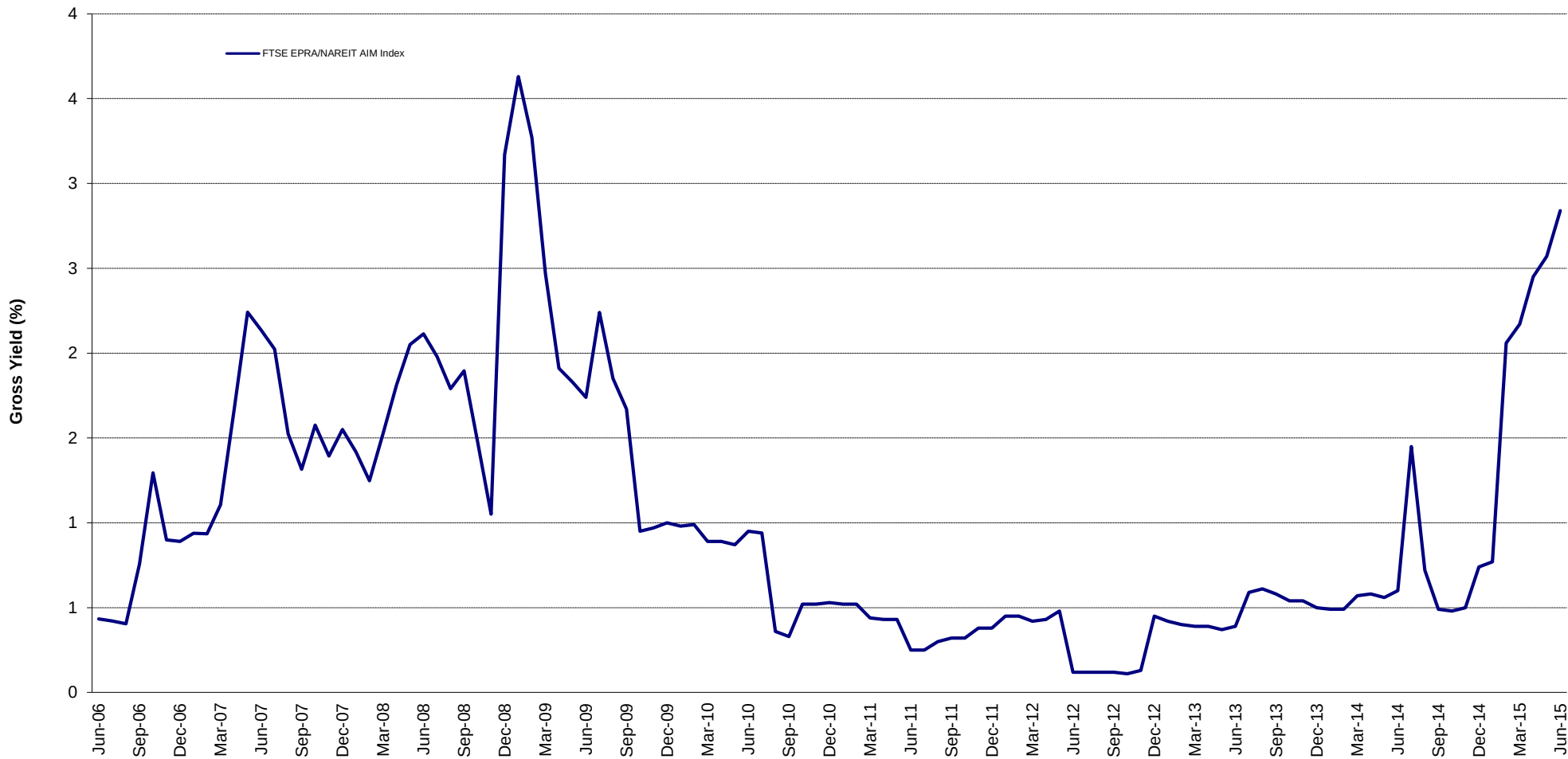
FTSE EPRA/NAREIT AIM Index Series

Graph 43: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance





Graph 44: Dividend Yields



FTSE EPRA/NAREIT AIM Index Series - Corporate Actions & Changes

| Ex Date        | Description                                           |
|----------------|-------------------------------------------------------|
| 11 August 2015 | Palace Capital (UK): New number of shares: 25,781,229 |

FTSE EPRA/NAREIT AIM Index Series - Dividends: August

| Ex Date | Company | Investment<br>Focus | Sector | Curr | Gross<br>Dividend | Dividend<br>Yield % | Pay<br>Date | Type |
|---------|---------|---------------------|--------|------|-------------------|---------------------|-------------|------|
| None    |         |                     |        |      |                   |                     |             |      |

\*\* Based on previous period figures  
\*\*\* Estimated

FTSE EPRA/NAREIT AIM Index Series - Dividends: September

| Ex Date | Company | Investment<br>Focus | Sector | Curr | Gross<br>Dividend | Dividend<br>Yield % | Pay<br>Date | Type |
|---------|---------|---------------------|--------|------|-------------------|---------------------|-------------|------|
| None    |         |                     |        |      |                   |                     |             |      |

\*\* Based on previous period figures  
\*\*\* Estimated

FTSE EPRA/NAREIT AIM Index Series - Stock Performance

| Index Constituents             | Local  | Free        | Free     | Free     | Div  | Total | Total | Total | Total | Total  | Total  | Price | Dividend | Total | Total  | 10 Yrs | 36M   | Turnover | Annual |
|--------------------------------|--------|-------------|----------|----------|------|-------|-------|-------|-------|--------|--------|-------|----------|-------|--------|--------|-------|----------|--------|
|                                | Price  | Mkt Cap     | Global   | Europe   |      |       |       |       |       |        |        |       |          |       |        |        |       |          |        |
|                                | 31-Aug | EUR (m)     | Wght (%) | Wght (%) |      |       |       |       |       |        |        |       |          |       |        |        |       |          |        |
| NewRiver Retail                | 3.39   | 500         | 34.49    | 34.49    | 6.34 | -NA-  | -NA-  | -NA-  | -NA-  | 9.79   | 6.35   | 1.88  | 0.00     | 1.88  | 15.00  | -NA-   | -NA-  | 701      | 140    |
| Sirius Real Estate             | 0.49   | 261         | 18.01    | 18.01    | 3.46 | -NA-  | -NA-  | 14.40 | 37.59 | 43.19  | 6.59   | 6.59  | 0.00     | 6.59  | 20.50  | -NA-   | 28.05 | 58       | 22     |
| Conygar Investment Company     | 1.71   | 142         | 9.78     | 9.78     | 1.02 | -NA-  | 4.18  | 9.76  | 25.81 | -3.25  | -3.79  | -4.33 | 0.00     | -4.33 | -8.91  | 23.48  | 17.62 | 60       | 43     |
| LXB Retail Properties          | 0.80   | 136         | 9.35     | 9.35     | 0.00 | -NA-  | -NA-  | 5.83  | 4.13  | -8.47  | -8.81  | -5.31 | 0.00     | -5.31 | -12.45 | -NA-   | 11.48 | 206      | 152    |
| Taliesin Property Fund         | 23.35  | 105         | 7.22     | 7.22     | 0.00 | -NA-  | -NA-  | -NA-  | 28.42 | 20.52  | -5.18  | 0.54  | 0.00     | 0.54  | 17.78  | -NA-   | 15.43 | 13       | 12     |
| Real Estate Investors          | 0.64   | 101         | 6.94     | 6.94     | 2.33 | -NA-  | -NA-  | -NA-  | -NA-  | -NA-   | -0.39  | 4.47  | 0.00     | 4.47  | -NA-   | -NA-   | -NA-  | 14       | 14     |
| Palace Capital                 | 3.80   | 82          | 5.68     | 5.68     | 3.42 | -NA-  | -NA-  | -NA-  | -NA-  | 15.68  | -0.65  | 4.11  | 0.00     | 4.11  | 5.56   | -NA-   | -NA-  | 26       | 32     |
| Summit Germany                 | 0.01   | 65          | 4.47     | 4.47     | 4.46 | -NA-  | -NA-  | -NA-  | -NA-  | -NA-   | 2.25   | -2.67 | 0.00     | -2.67 | -NA-   | -NA-   | -NA-  | 66       | 102    |
| Lok'N Store Group              | 2.84   | 50          | 3.43     | 3.43     | 2.58 | -NA-  | 6.94  | 23.85 | 35.76 | 31.79  | -3.89  | -1.22 | 0.00     | -1.22 | 14.06  | 38.32  | 22.52 | 28       | 55     |
| Unitech Corporate Parks        | 3.21   | 9           | 0.62     | 0.62     | 0.00 | -NA-  | -NA-  | -NA-  | -NA-  | 298.14 | -11.45 | -2.28 | 0.00     | -2.28 | 324.81 | -NA-   | -NA-  | 0        | 5      |
| AIM Total                      |        | 1,450       | 100.00   | 100.00   |      |       |       |       |       |        |        |       |          |       |        |        |       |          |        |
| Emerging Markets and AIM Total |        | 116539.8362 | 100.00   | 100.00   |      |       |       |       |       |        |        |       |          |       |        |        |       |          |        |

\* -20, -10, -5 & -3 Years Total Returns are annualised

FTSE EPRA/NAREIT AIM Index Series - Index Performance

| Gross Total Return |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 36M<br>Vity (%) | 10 Yrs<br>Vity (%) |
|--------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|-----------------|--------------------|
| Index Description  | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                 |                    |
| AIM Index          | EUR  | 1,685.52              | 1,989.96                                      | 100.00                                           | 3.55                     | -NA-                           | -3.05                          | 19.73                         | 44.14                         | 48.82                      | -0.73                   | -1.04                      | 21.97                   | 16.23           | 0.00               |
| AIM Index          | USD  | 1,884.28              | 2,229.76                                      | 100.00                                           | 3.55                     | -NA-                           | -2.26                          | 16.75                         | 38.59                         | 26.60                      | -0.17                   | 0.36                       | 12.95                   | 17.16           | 0.00               |
| AIM Index          | GBP  | 1,979.36              | 1,449.78                                      | 100.00                                           | 3.55                     | -NA-                           | -2.83                          | 16.73                         | 40.09                         | 36.70                      | 2.08                    | 1.83                       | 14.51                   | 17.92           | 0.00               |
| AIM Index          | JPY  | 2,230.93              | 270,212.89                                    | 100.00                                           | 3.55                     | -NA-                           | 0.62                           | 25.64                         | 60.31                         | 47.68                      | -1.13                   | -1.84                      | 14.16                   | 21.01           | 0.00               |
| AIM Index          | AUD  | 1,739.20              | 3,145.15                                      | 100.00                                           | 3.55                     | -NA-                           | -4.29                          | 22.18                         | 57.14                         | 67.01                      | 8.23                    | 3.96                       | 30.37                   | 17.62           | 0.00               |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT AIM Index Series - Index Performance

| Price Return      |      |                       | Free<br>Float<br>Mkt Cap<br>Ccy (m)<br>Aug-15 | Free<br>Float<br>Mkt Cap<br>(%) Weight<br>Aug-15 | Div<br>Yld (%)<br>Aug-15 | Total<br>Rtn (%)<br>- 20 Yrs * | Total<br>Rtn (%)<br>- 10 Yrs * | Total<br>Rtn (%)<br>- 5 Yrs * | Total<br>Rtn (%)<br>- 3 Yrs * | Total<br>Rtn (%)<br>- 1 Yr | Total<br>Rtn (%)<br>QTD | Total<br>Rtn (%)<br>Aug-15 | Total<br>Rtn (%)<br>YTD | 36M<br>Vity (%) | 10 Yrs<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|-----------------|--------------------|
| Index Description | Curr | Close Value<br>Aug-15 |                                               |                                                  |                          |                                |                                |                               |                               |                            |                         |                            |                         |                 |                    |
| AIM Index         | EUR  | 1,544.13              | 1,989.96                                      | 100.00                                           | 0.00                     | -NA-                           | -4.53                          | 18.74                         | 42.52                         | 46.06                      | -1.23                   | -1.04                      | 20.20                   | 16.30           | 0.00               |
| AIM Index         | USD  | 1,726.22              | 2,229.76                                      | 100.00                                           | 0.00                     | -NA-                           | -3.76                          | 15.79                         | 37.03                         | 24.25                      | -0.67                   | 0.36                       | 11.30                   | 17.26           | 0.00               |
| AIM Index         | GBP  | 1,813.48              | 1,449.78                                      | 100.00                                           | 0.00                     | -NA-                           | -4.31                          | 15.77                         | 38.51                         | 34.17                      | 1.57                    | 1.83                       | 12.84                   | 18.00           | 0.00               |
| AIM Index         | JPY  | 2,043.79              | 270,212.89                                    | 100.00                                           | 0.00                     | -NA-                           | -0.92                          | 24.60                         | 58.51                         | 44.94                      | -1.63                   | -1.84                      | 12.50                   | 21.09           | 0.00               |
| AIM Index         | AUD  | 1,593.31              | 3,145.15                                      | 100.00                                           | 0.00                     | -NA-                           | -5.76                          | 21.18                         | 55.38                         | 63.92                      | 7.68                    | 3.96                       | 28.48                   | 17.65           | 0.00               |

\* -20, -10, -5 & -3 Years Total Returns are annualised

Version: August 2015

FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top Constituents

| Company                    | Country | Free<br>Float<br>Mkt Cap<br>(EUR m) | Free<br>Float<br>Emerging<br>(%) Weight |
|----------------------------|---------|-------------------------------------|-----------------------------------------|
|                            |         | 31-Aug                              | 31-Aug                                  |
| NewRiver Retail            | UK      | 500.03                              | 34.49                                   |
| Sirius Real Estate         | UK      | 261.13                              | -NA-                                    |
| Conygar Investment Company | UK      | 141.85                              | 9.78                                    |
| LXB Retail Properties      | UK      | 135.57                              | -NA-                                    |
| Taliesin Property Fund     | UK      | 104.69                              | 7.22                                    |
| Real Estate Investors      | UK      | 100.61                              | 6.94                                    |
| Palace Capital             | UK      | 82.29                               | 1.98                                    |
| Summit Germany             | UK      | 64.80                               | 2.98                                    |

Country Breakdown

| Country Index   | Number<br>of<br>Constituents<br>31-Aug | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>31-Aug | Free<br>Float<br>AIM<br>Weight<br>31-Aug |
|-----------------|----------------------------------------|-----------------------------------------------|------------------------------------------|
|                 | 31-Aug                                 | 31-Aug                                        | 31-Aug                                   |
| AIM Index       | 10                                     | 1,989.96                                      | 100.00%                                  |
|                 |                                        |                                               |                                          |
| Total AIM Index | 10                                     | 1,989.96                                      | 100.00%                                  |



FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

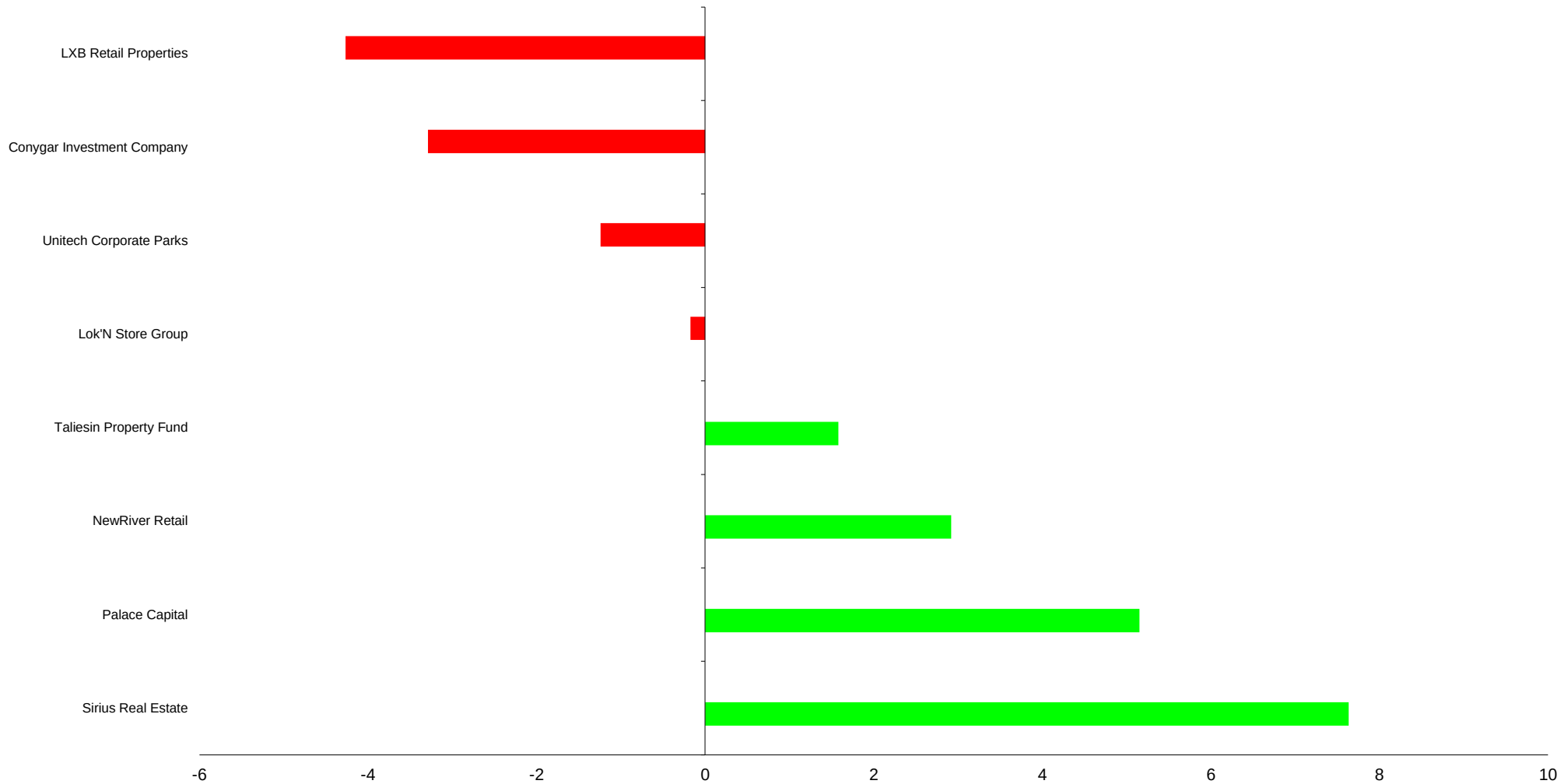
Top Performance

| Stock                  | Country | Price<br>Return<br>Aug-15 | Div<br>Return<br>Aug-15 | Total<br>Return<br>Aug-15 |   |
|------------------------|---------|---------------------------|-------------------------|---------------------------|---|
| Sirius Real Estate     | UK      | 6.59                      | 0.00                    | 6.59                      | ▲ |
| Real Estate Investors  | UK      | 4.47                      | 0.00                    | 4.47                      | ▲ |
| Palace Capital         | UK      | 4.11                      | 0.00                    | 4.11                      | ▲ |
| NewRiver Retail        | UK      | 1.88                      | 0.00                    | 1.88                      | ▲ |
| Taliesin Property Fund | UK      | 0.54                      | 0.00                    | 0.54                      | ▲ |
| -NA-                   | -NA-    | -NA-                      | -NA-                    | -NA-                      | ▲ |
| -NA-                   | -NA-    | -NA-                      | -NA-                    | -NA-                      | ▲ |
| -NA-                   | -NA-    | -NA-                      | -NA-                    | -NA-                      | ▲ |

Bottom Performance

| Stock | Country | Price<br>Return<br>Aug-15 | Div<br>Return<br>Aug-15 | Total<br>Return<br>Aug-15 |
|-------|---------|---------------------------|-------------------------|---------------------------|
|-------|---------|---------------------------|-------------------------|---------------------------|

Graph 45: Total Return Performance relative to Regional Index



# Part V

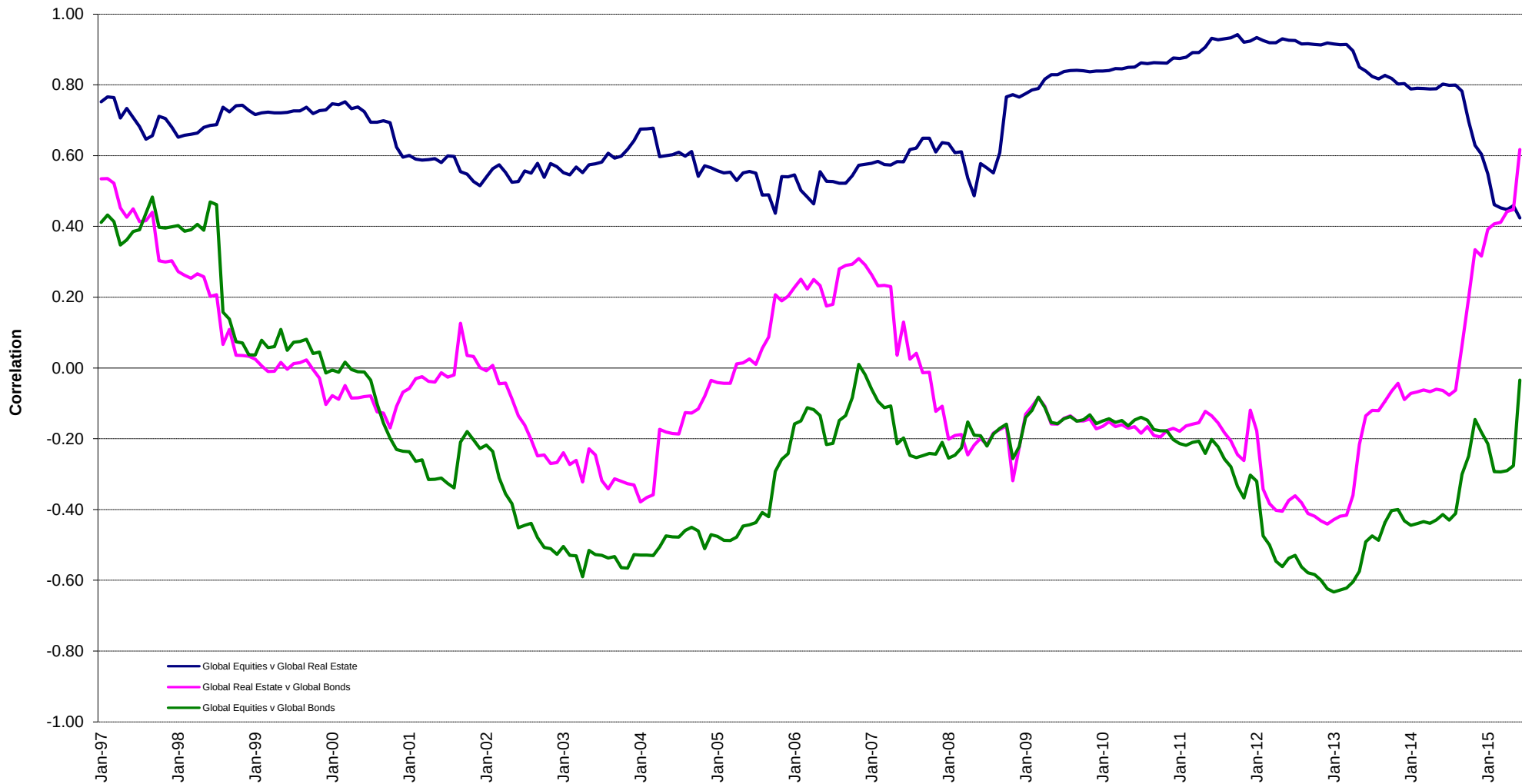
## Correlations

## **Section 5.1**

### **Risk / Return Profiles and Correlations - Developed Markets**

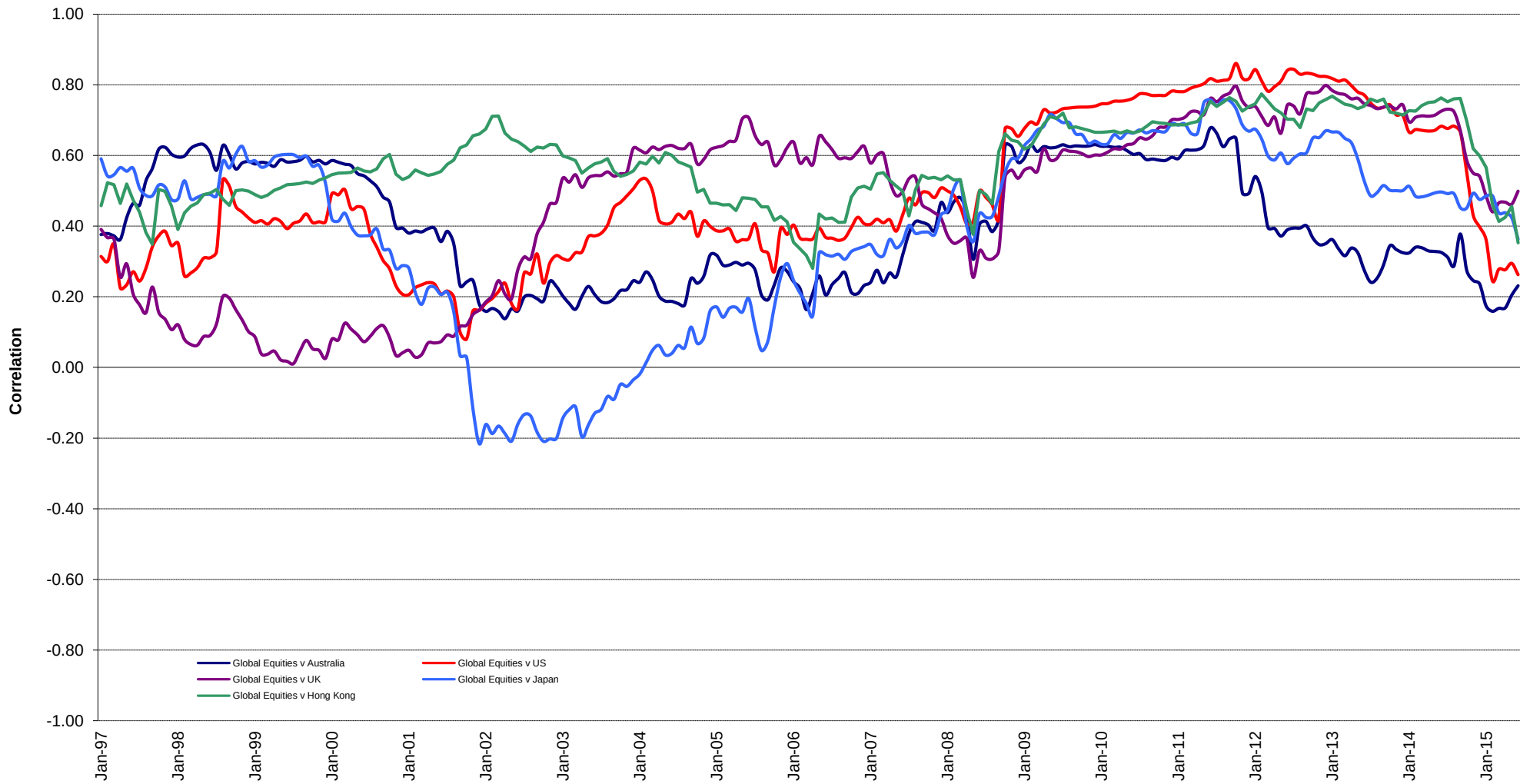
Developed Markets - Correlations

Graph 46: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



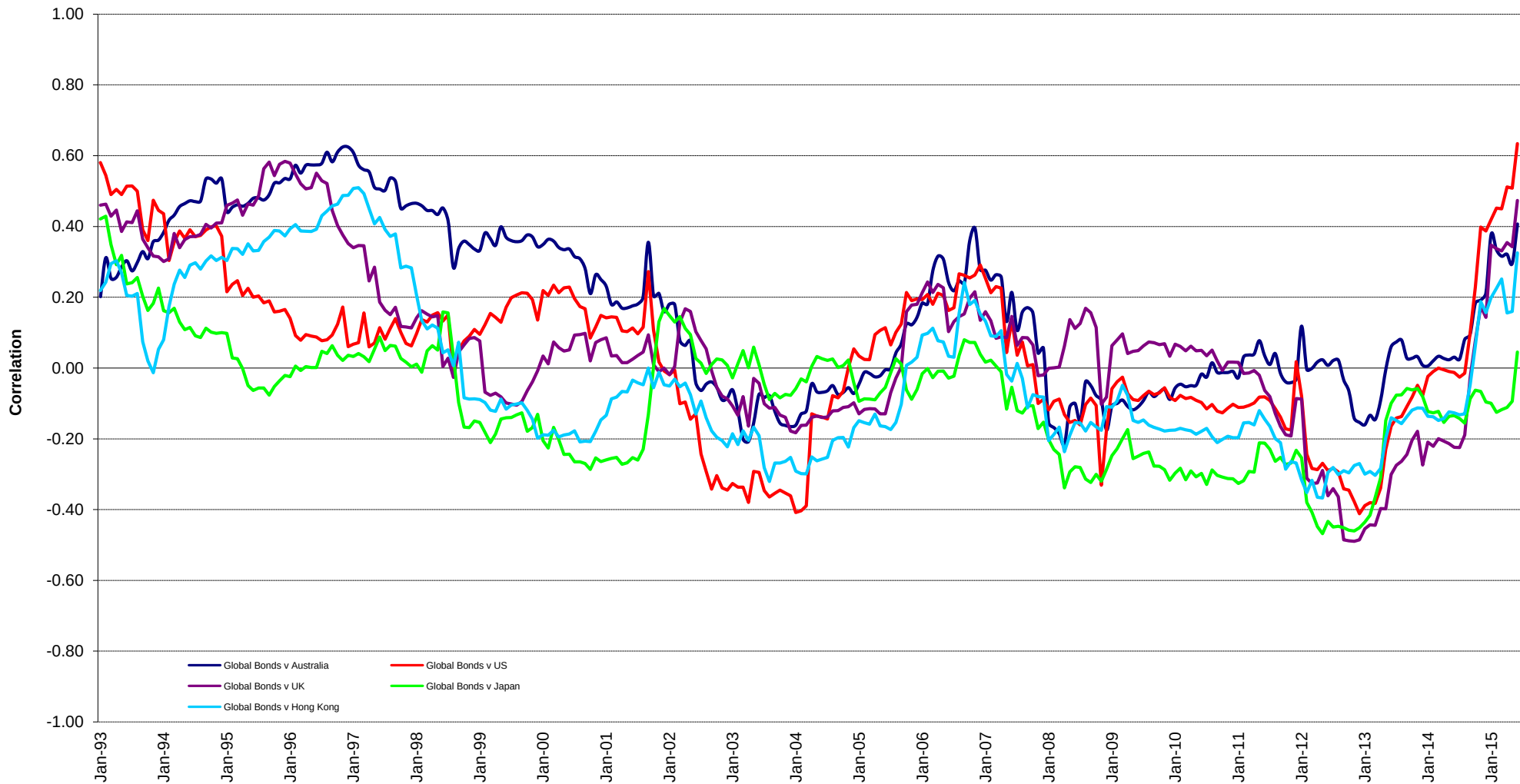
Developed Markets - Correlations

Graph 47: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



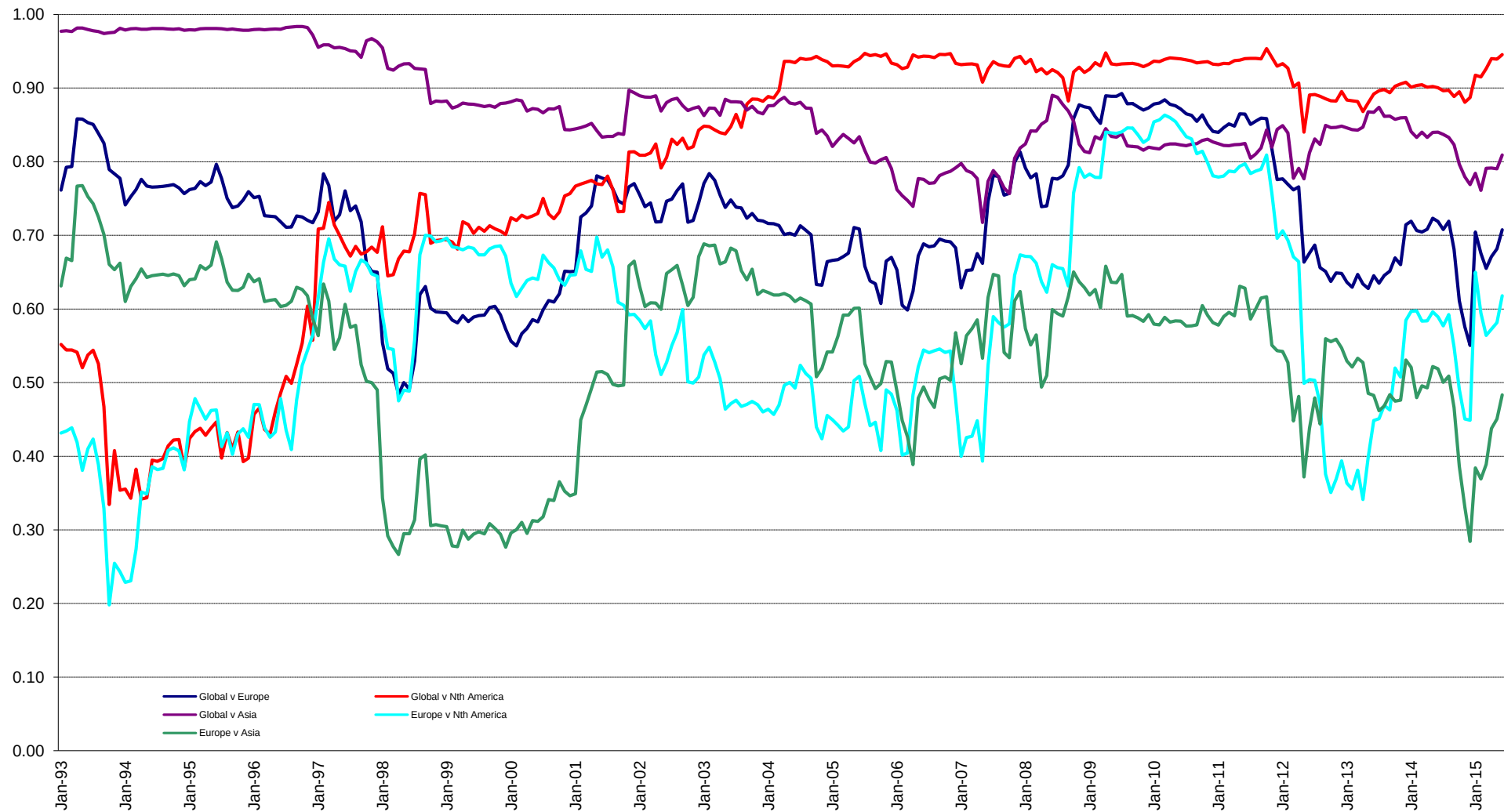
Developed Markets - Correlations

Graph 48: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



Developed Markets - Correlations

Graph 49: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date





## Developed Markets - 36 Months Correlations (in EUR)

|                           | Global Real Estate | Europe Real Estate | North America Real Estate | Asia Real Estate |  | Global Equities | Europe Equities | North America Equities | Asia Equities |  | Global Bonds |
|---------------------------|--------------------|--------------------|---------------------------|------------------|--|-----------------|-----------------|------------------------|---------------|--|--------------|
| Global Real Estate        | 1.00               | 0.71               | 0.95                      | 0.80             |  | 0.67            | 0.50            | 0.54                   | 0.75          |  | 0.78         |
| Europe Real Estate        | 0.71               | 1.00               | 0.64                      | 0.44             |  | 0.65            | 0.74            | 0.48                   | 0.57          |  | 0.65         |
| North America Real Estate | 0.95               | 0.65               | 1.00                      | 0.61             |  | 0.58            | 0.39            | 0.53                   | 0.58          |  | 0.76         |
| Asia Real Estate          | 0.80               | 0.44               | 0.61                      | 1.00             |  | 0.60            | 0.43            | 0.40                   | 0.86          |  | 0.54         |
| Global Equities           | 0.67               | 0.65               | 0.58                      | 0.60             |  | 1.00            | 0.85            | 0.92                   | 0.84          |  | 0.37         |
| Europe Equities           | 0.50               | 0.74               | 0.39                      | 0.43             |  | 0.85            | 1.00            | 0.66                   | 0.66          |  | 0.30         |
| North America Equities    | 0.54               | 0.48               | 0.53                      | 0.40             |  | 0.92            | 0.66            | 1.00                   | 0.63          |  | 0.27         |
| Asia Equities             | 0.75               | 0.57               | 0.58                      | 0.86             |  | 0.84            | 0.66            | 0.63                   | 1.00          |  | 0.47         |
| Global Bonds              | 0.78               | 0.65               | 0.76                      | 0.54             |  | 0.37            | 0.30            | 0.27                   | 0.47          |  | 1.00         |

## Developed Markets - 36 Months Correlations (in USD)

|                           | Global Real Estate | Europe Real Estate | North America Real Estate | Asia Real Estate |  | Global Equities | Europe Equities | North America Equities | Asia Equities |  | Global Bonds |
|---------------------------|--------------------|--------------------|---------------------------|------------------|--|-----------------|-----------------|------------------------|---------------|--|--------------|
| Global Real Estate        | 1.00               | 0.69               | 0.92                      | 0.79             |  | 0.54            | 0.47            | 0.38                   | 0.66          |  | 0.63         |
| Europe Real Estate        | 0.69               | 1.00               | 0.55                      | 0.48             |  | 0.66            | 0.76            | 0.48                   | 0.56          |  | 0.39         |
| North America Real Estate | 0.92               | 0.55               | 1.00                      | 0.51             |  | 0.34            | 0.26            | 0.28                   | 0.38          |  | 0.69         |
| Asia Real Estate          | 0.79               | 0.48               | 0.51                      | 1.00             |  | 0.58            | 0.48            | 0.36                   | 0.86          |  | 0.31         |
| Global Equities           | 0.54               | 0.66               | 0.34                      | 0.58             |  | 1.00            | 0.91            | 0.92                   | 0.80          |  | 0.00         |
| Europe Equities           | 0.47               | 0.76               | 0.26                      | 0.48             |  | 0.91            | 1.00            | 0.75                   | 0.70          |  | -0.03        |
| North America Equities    | 0.38               | 0.48               | 0.28                      | 0.36             |  | 0.92            | 0.75            | 1.00                   | 0.57          |  | -0.08        |
| Asia Equities             | 0.66               | 0.56               | 0.38                      | 0.86             |  | 0.80            | 0.70            | 0.57                   | 1.00          |  | 0.19         |
| Global Bonds              | 0.63               | 0.39               | 0.69                      | 0.31             |  | 0.00            | -0.03           | -0.08                  | 0.19          |  | 1.00         |

## Developed Markets - 36 Months Correlations (in Local Currency)

|                 | Australia | Singapore | Hong Kong | Japan | US   | Canada | UK    | Switzerland | Sweden | Austria | Netherlands | Norway | Italy | France | Germany | Greece | Belgium | Finland | Global Equities | Global Bonds |
|-----------------|-----------|-----------|-----------|-------|------|--------|-------|-------------|--------|---------|-------------|--------|-------|--------|---------|--------|---------|---------|-----------------|--------------|
| Australia       | 1.00      | 0.53      | 0.45      | 0.21  | 0.69 | 0.55   | 0.54  | 0.58        | 0.55   | 0.38    | 0.55        | 0.28   | 0.49  | 0.51   | 0.53    | 0.19   | 0.67    | 0.67    | 0.40            | 0.45         |
| Singapore       | 0.53      | 1.00      | 0.76      | 0.35  | 0.51 | 0.62   | 0.48  | 0.29        | 0.43   | 0.41    | 0.53        | 0.20   | 0.39  | 0.55   | 0.24    | 0.13   | 0.54    | 0.48    | 0.47            | 0.36         |
| Hong Kong       | 0.45      | 0.76      | 1.00      | 0.26  | 0.37 | 0.54   | 0.29  | 0.16        | 0.20   | 0.26    | 0.41        | 0.28   | 0.24  | 0.32   | 0.19    | 0.06   | 0.45    | 0.28    | 0.38            | 0.29         |
| Japan           | 0.21      | 0.35      | 0.26      | 1.00  | 0.26 | 0.32   | -0.02 | 0.09        | 0.00   | -0.10   | 0.15        | -0.13  | -0.09 | 0.11   | -0.16   | -0.04  | 0.12    | 0.09    | 0.27            | 0.09         |
| US              | 0.69      | 0.51      | 0.37      | 0.26  | 1.00 | 0.69   | 0.67  | 0.53        | 0.47   | 0.12    | 0.60        | 0.16   | 0.46  | 0.53   | 0.34    | 0.12   | 0.63    | 0.52    | 0.44            | 0.69         |
| Canada          | 0.55      | 0.62      | 0.54      | 0.32  | 0.69 | 1.00   | 0.50  | 0.66        | 0.52   | 0.30    | 0.69        | 0.22   | 0.49  | 0.61   | 0.36    | 0.16   | 0.65    | 0.60    | 0.47            | 0.60         |
| UK              | 0.54      | 0.48      | 0.29      | -0.02 | 0.67 | 0.50   | 1.00  | 0.46        | 0.67   | 0.49    | 0.67        | 0.22   | 0.57  | 0.69   | 0.52    | 0.18   | 0.74    | 0.71    | 0.53            | 0.52         |
| Switzerland     | 0.58      | 0.29      | 0.16      | 0.09  | 0.53 | 0.66   | 0.46  | 1.00        | 0.72   | 0.38    | 0.67        | 0.18   | 0.60  | 0.60   | 0.68    | 0.06   | 0.64    | 0.72    | 0.38            | 0.55         |
| Sweden          | 0.55      | 0.43      | 0.20      | 0.00  | 0.47 | 0.52   | 0.67  | 0.72        | 1.00   | 0.57    | 0.67        | 0.24   | 0.73  | 0.62   | 0.74    | 0.22   | 0.73    | 0.80    | 0.52            | 0.47         |
| Austria         | 0.38      | 0.41      | 0.26      | -0.10 | 0.12 | 0.30   | 0.49  | 0.38        | 0.57   | 1.00    | 0.47        | 0.29   | 0.46  | 0.50   | 0.62    | 0.29   | 0.63    | 0.55    | 0.35            | 0.25         |
| Netherlands     | 0.55      | 0.53      | 0.41      | 0.15  | 0.60 | 0.69   | 0.67  | 0.67        | 0.67   | 0.47    | 1.00        | 0.09   | 0.65  | 0.86   | 0.70    | 0.13   | 0.86    | 0.76    | 0.57            | 0.60         |
| Norway          | 0.28      | 0.20      | 0.28      | -0.13 | 0.16 | 0.22   | 0.22  | 0.18        | 0.24   | 0.29    | 0.09        | 1.00   | -0.04 | 0.15   | 0.33    | 0.06   | 0.37    | 0.27    | 0.41            | 0.22         |
| Italy           | 0.49      | 0.39      | 0.24      | -0.09 | 0.46 | 0.49   | 0.57  | 0.60        | 0.73   | 0.46    | 0.65        | -0.04  | 1.00  | 0.59   | 0.57    | 0.36   | 0.56    | 0.68    | 0.34            | 0.33         |
| France          | 0.51      | 0.55      | 0.32      | 0.11  | 0.53 | 0.61   | 0.69  | 0.60        | 0.62   | 0.50    | 0.86        | 0.15   | 0.59  | 1.00   | 0.61    | 0.02   | 0.82    | 0.82    | 0.56            | 0.57         |
| Germany         | 0.53      | 0.24      | 0.19      | -0.16 | 0.34 | 0.36   | 0.52  | 0.68        | 0.74   | 0.62    | 0.70        | 0.33   | 0.57  | 0.61   | 1.00    | 0.13   | 0.78    | 0.67    | 0.44            | 0.52         |
| Greece          | 0.19      | 0.13      | 0.06      | -0.04 | 0.12 | 0.16   | 0.18  | 0.06        | 0.22   | 0.29    | 0.13        | 0.06   | 0.36  | 0.02   | 0.13    | 1.00   | 0.12    | 0.21    | 0.16            | 0.00         |
| Belgium         | 0.67      | 0.54      | 0.45      | 0.12  | 0.63 | 0.65   | 0.74  | 0.64        | 0.73   | 0.63    | 0.86        | 0.37   | 0.56  | 0.82   | 0.78    | 0.12   | 1.00    | 0.81    | 0.64            | 0.63         |
| Finland         | 0.67      | 0.48      | 0.28      | 0.09  | 0.52 | 0.60   | 0.71  | 0.72        | 0.80   | 0.55    | 0.76        | 0.27   | 0.68  | 0.82   | 0.67    | 0.21   | 0.81    | 1.00    | 0.49            | 0.55         |
| Global Equities | 0.40      | 0.47      | 0.38      | 0.27  | 0.44 | 0.47   | 0.53  | 0.38        | 0.52   | 0.35    | 0.57        | 0.41   | 0.34  | 0.56   | 0.44    | 0.16   | 0.64    | 0.49    | 1.00            | 0.37         |
| Global Bonds    | 0.45      | 0.36      | 0.29      | 0.09  | 0.69 | 0.60   | 0.52  | 0.55        | 0.47   | 0.25    | 0.60        | 0.22   | 0.33  | 0.57   | 0.52    | 0.00   | 0.63    | 0.55    | 0.37            | 1.00         |

## Developed Markets - 36 Months Correlations (in Local Currency)

|                 | Australia - RE | Australia - ASX | Australia Bds |
|-----------------|----------------|-----------------|---------------|
| Australia - RE  | 1.00           | 0.77            | 0.51          |
| Australia - ASX | 0.77           | 1.00            | 0.29          |
| Australia Bonds | 0.51           | 0.29            | 1.00          |

|                 | Singapore - RE | Singapore - STI | Singapore Bonds |
|-----------------|----------------|-----------------|-----------------|
| Singapore - RE  | 1.00           | 0.83            | 0.55            |
| Singapore - STI | 0.83           | 1.00            | 0.39            |
| Singapore Bonds | 0.55           | 0.39            | 1.00            |

|               | UK - RE | UK - FTSE 100 | UK Bonds |
|---------------|---------|---------------|----------|
| UK - RE       | 1.00    | 0.71          | 0.49     |
| UK - FTSE 100 | 0.71    | 1.00          | 0.09     |
| UK Bonds      | 0.49    | 0.09          | 1.00     |

|                | Japan - RE | Japan - Nikkei | Japan Bonds |
|----------------|------------|----------------|-------------|
| Japan - RE     | 1.00       | 0.73           | 0.18        |
| Japan - Nikkei | 0.73       | 1.00           | -0.16       |
| Japan Bonds    | 0.18       | -0.16          | 1.00        |

|                         | US - RE | US - S&P 500 | US Bonds |
|-------------------------|---------|--------------|----------|
| United States - RE      | 1.00    | 0.30         | 0.66     |
| United States - S&P 500 | 0.30    | 1.00         | -0.17    |
| United States Bonds     | 0.66    | -0.17        | 1.00     |

|                   | Netherlands - RE | Netherlands - AEX | Netherlands Bonds |
|-------------------|------------------|-------------------|-------------------|
| Netherlands - RE  | 1.00             | 0.62              | 0.54              |
| Netherlands - AEX | 0.62             | 1.00              | 0.25              |
| Netherlands Bonds | 0.54             | 0.25              | 1.00              |

|                       | HK - RE | HK - Hang Seng | HK Bonds |
|-----------------------|---------|----------------|----------|
| Hong Kong - RE        | 1.00    | 0.85           | 0.36     |
| Hong Kong - Hang Seng | 0.85    | 1.00           | 0.28     |
| Hong Kong Bonds       | 0.36    | 0.28           | 1.00     |

|              | Canada - RE | Canada - TSX | Canada Bonds |
|--------------|-------------|--------------|--------------|
| Canada - RE  | 1.00        | 0.35         | 0.60         |
| Canada - TSX | 0.35        | 1.00         | 0.03         |
| Canada Bonds | 0.60        | 0.03         | 1.00         |

|                 | France - RE | France - CAC 40 | France Bonds |
|-----------------|-------------|-----------------|--------------|
| France - RE     | 1.00        | 0.70            | 0.63         |
| France - CAC 40 | 0.70        | 1.00            | 0.40         |
| France Bonds    | 0.63        | 0.40            | 1.00         |

## Developed Markets - 36 Months Correlations (in Local Currency)

|              | Sweden - RE | Sweden - OMX | Sweden Bonds |
|--------------|-------------|--------------|--------------|
| Sweden - RE  | 1.00        | 0.69         | 0.38         |
| Sweden - OMX | 0.69        | 1.00         | 0.12         |
| Sweden Bonds | 0.38        | 0.12         | 1.00         |

|                   | Switzerland - RE | Switzerland - SMI | Switzerland Bonds |
|-------------------|------------------|-------------------|-------------------|
| Switzerland - RE  | 0.21             | -NA-              | 0.00              |
| Switzerland - SMI | 1.00             | -NA-              | 0.00              |
| Switzerland Bonds | -NA-             | -NA-              | 0.00              |

|                  | Belgium - RE | Belgium - BEL 20 | Belgium Bonds |
|------------------|--------------|------------------|---------------|
| Belgium - RE     | 1.00         | 0.62             | 0.72          |
| Belgium - BEL 20 | 0.62         | 1.00             | 0.50          |
| Belgium Bonds    | 0.72         | 0.50             | 1.00          |

|                 | Spain - RE | Spain - IBEX 35 | Spain Bonds |
|-----------------|------------|-----------------|-------------|
| Spain - RE      | -NA-       | -NA-            | -NA-        |
| Spain - IBEX 35 | -NA-       | 1.00            | 0.53        |
| Spain Bonds     | -NA-       | 0.53            | 1.00        |

|               | Germany - RE | Germany - DAX | Germany Bonds |
|---------------|--------------|---------------|---------------|
| Germany - RE  | 0.45         | 0.48          | 0.00          |
| Germany - DAX | 1.00         | 0.26          | 0.00          |
| Germany Bonds | 0.26         | 1.00          | 0.00          |

|                  | Finland - RE | Finland - HEX 25 | Finland Bonds |
|------------------|--------------|------------------|---------------|
| Finland - RE     | 1.00         | 0.56             | 0.58          |
| Finland - HEX 25 | 0.56         | 1.00             | 0.28          |
| Finland Bonds    | 0.58         | 0.28             | 1.00          |

|               | Italy - RE | Italy - MIB30 | Italy Bonds |
|---------------|------------|---------------|-------------|
| Italy - RE    | 0.62       | 0.60          | 0.00        |
| Italy - MIB30 | 1.00       | 0.63          | 0.00        |
| Italy Bonds   | 0.63       | 1.00          | 0.00        |

|               | Denmark - RE | Denmark - KFX | Denmark Bonds |
|---------------|--------------|---------------|---------------|
| Denmark - RE  | -NA-         | -NA-          | 0.00          |
| Denmark - KFX | 1.00         | 0.31          | 0.00          |
| Denmark Bonds | 0.31         | 1.00          | 0.00          |

|               | Austria - RE | Austria - WBI | Austria Bonds |
|---------------|--------------|---------------|---------------|
| Austria - RE  | 1.00         | 0.53          | 0.30          |
| Austria - WBI | 0.53         | 1.00          | 0.22          |
| Austria Bonds | 0.30         | 0.22          | 1.00          |

Developed Markets - 36 Months Correlations (in Local Currency)

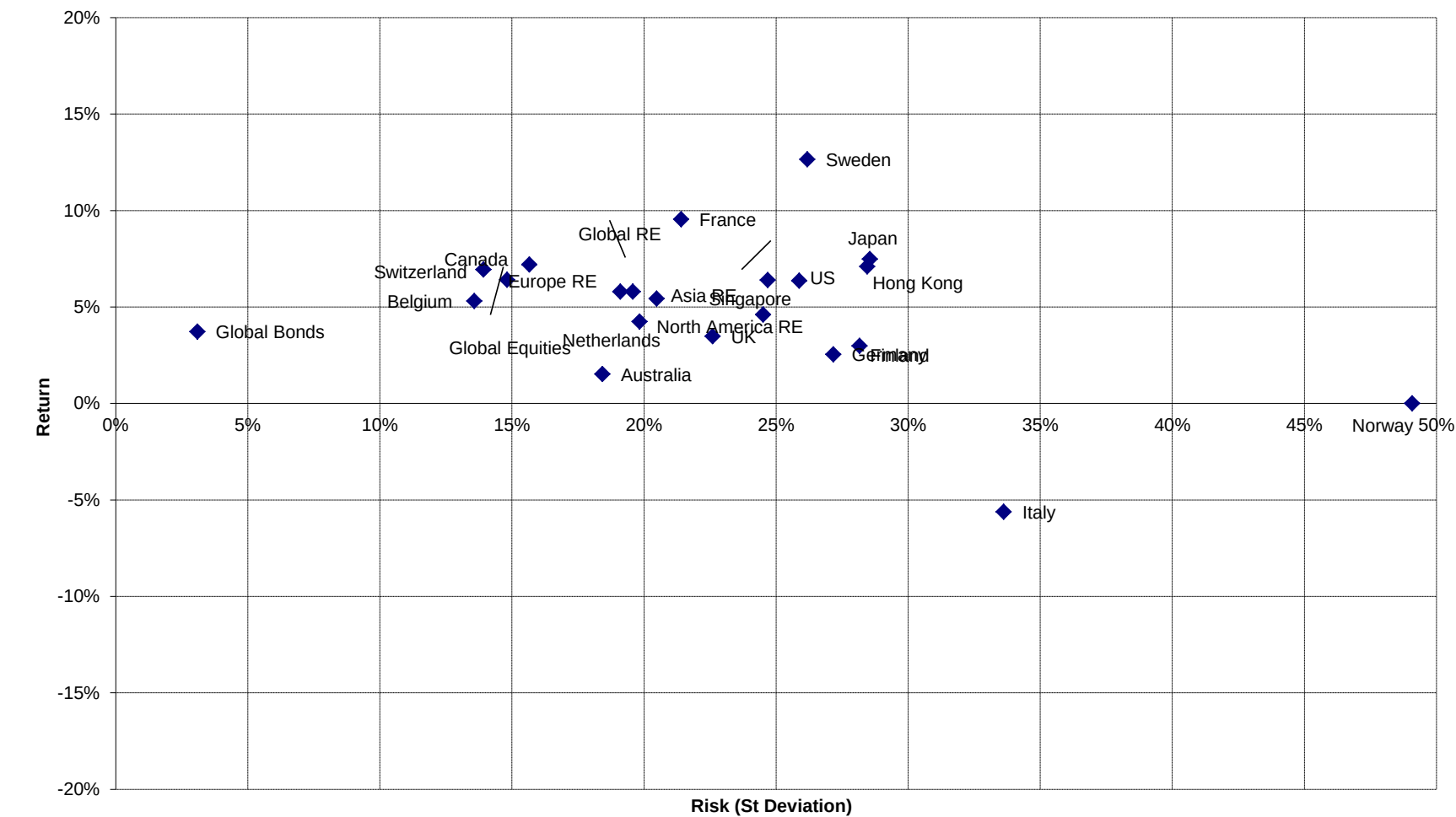
|                 | Greece - RE | Greece - ASE 20 | Greece Bonds |
|-----------------|-------------|-----------------|--------------|
| Greece - RE     | 1.00        | #DIV/0!         | -NA-         |
| Greece - ASE 20 | #DIV/0!     | #DIV/0!         | -NA-         |
| Greece Bonds    | -NA-        | -NA-            | -NA-         |

|                   | New Zealand - RE | New Zealand - NZX | New Zealand Bonds |
|-------------------|------------------|-------------------|-------------------|
| New Zealand - RE  | 1.00             | -NA-              | 0.45              |
| New Zealand - NZX | -NA-             | -NA-              | -NA-              |
| New Zealand Bonds | 0.45             | -NA-              | 1.00              |

|              | Norway - RE | Norway - OBX | Norway Bonds |
|--------------|-------------|--------------|--------------|
| Norway - RE  | 1.00        | 0.07         | -NA-         |
| Norway - OBX | 0.07        | 1.00         | -NA-         |
| Norway Bonds | -NA-        | -NA-         | -NA-         |

Developed Markets - Risk/Return Profiles

Graph 50: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries

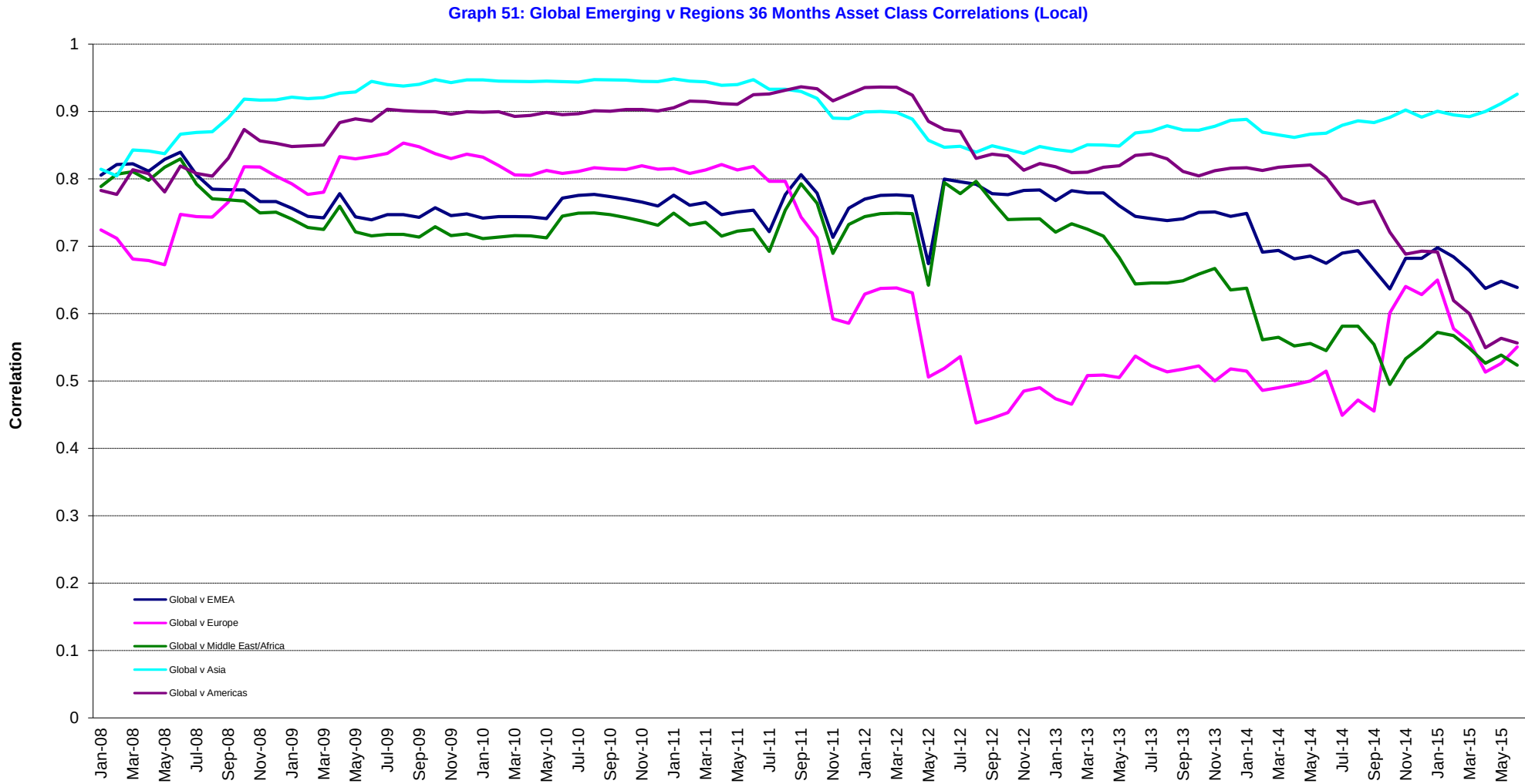


## Section 5.2

### Risk / Return Profiles and Correlations - Emerging Markets

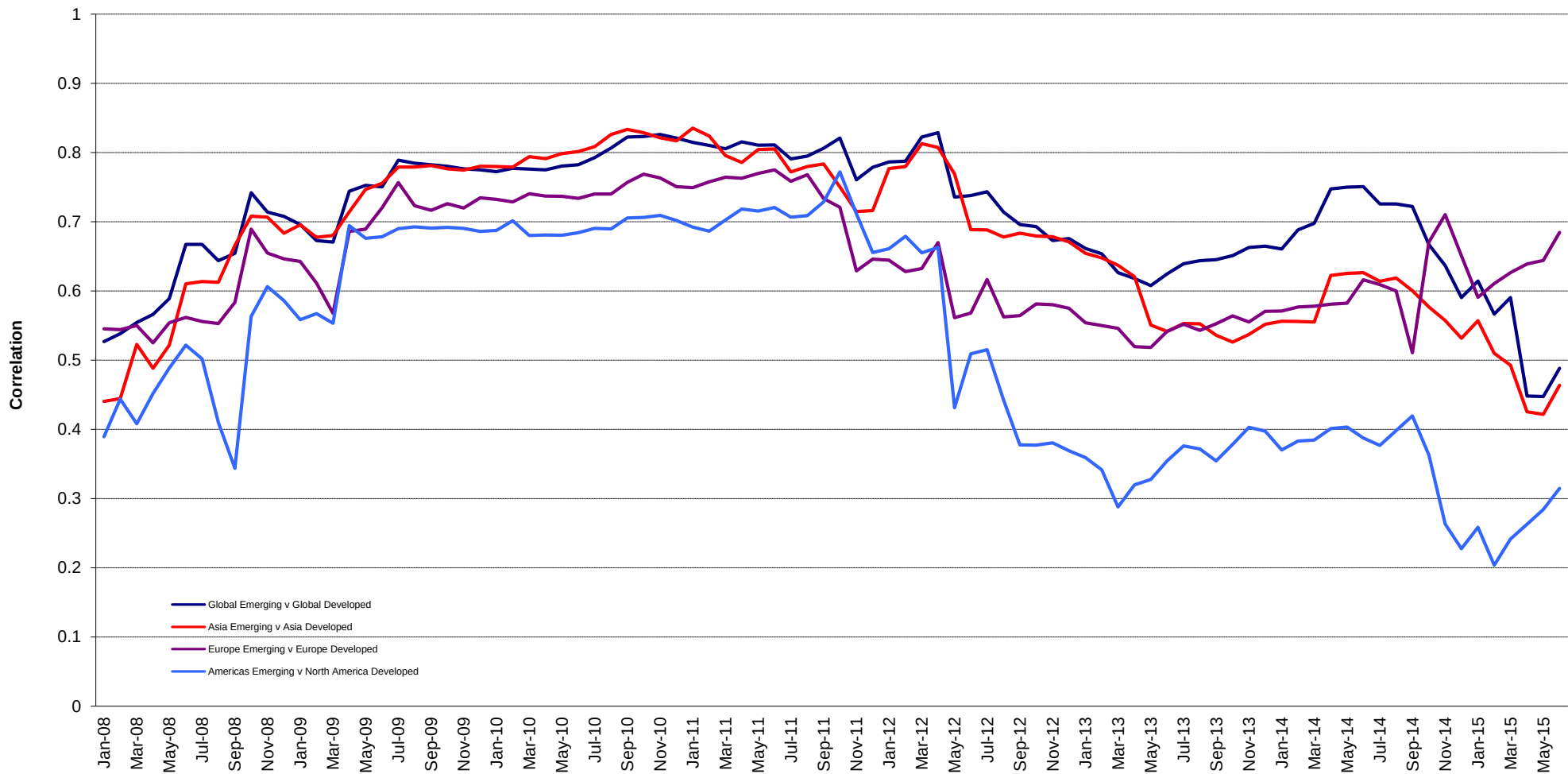


Emerging Markets - Correlations

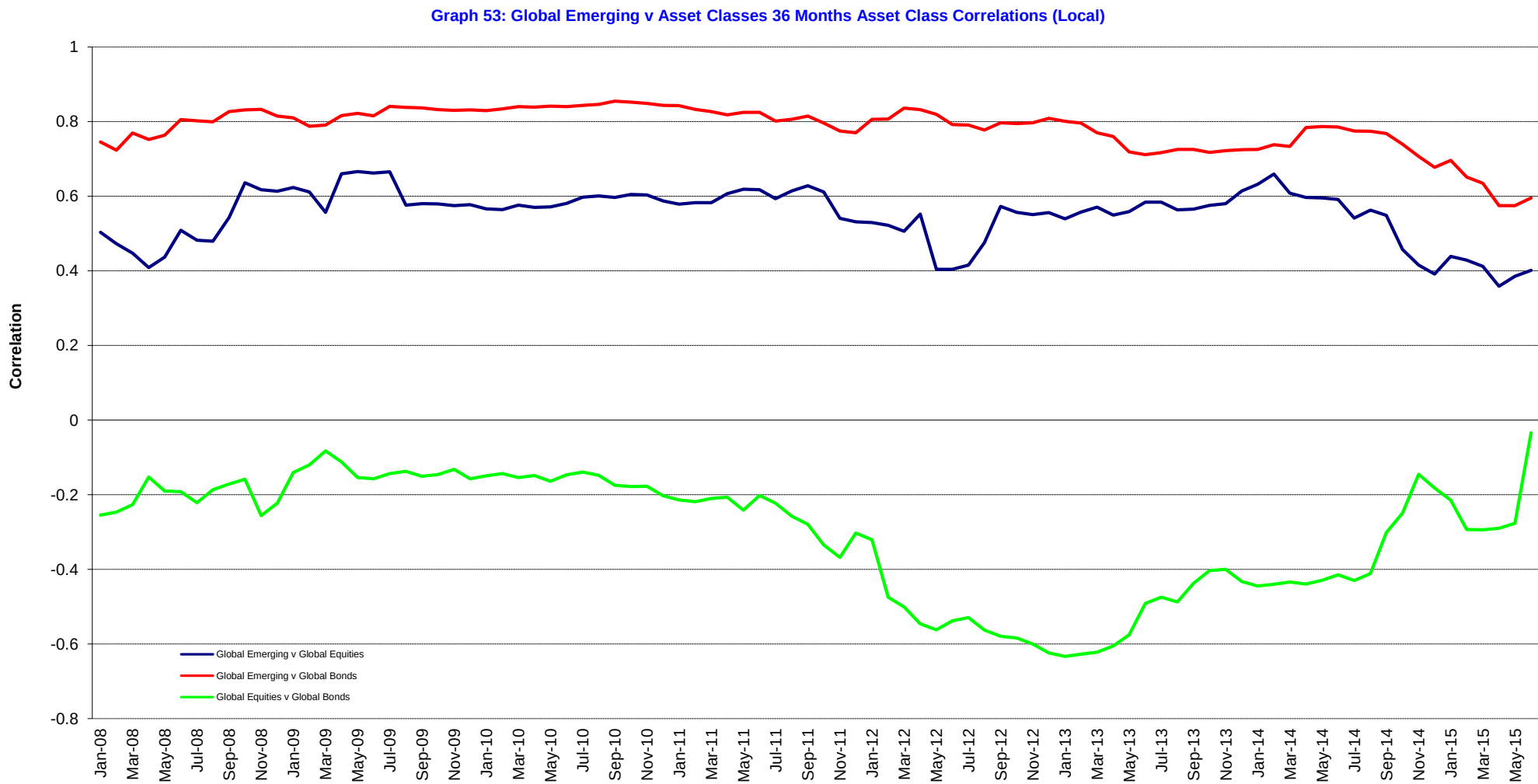


Emerging Markets - Correlations

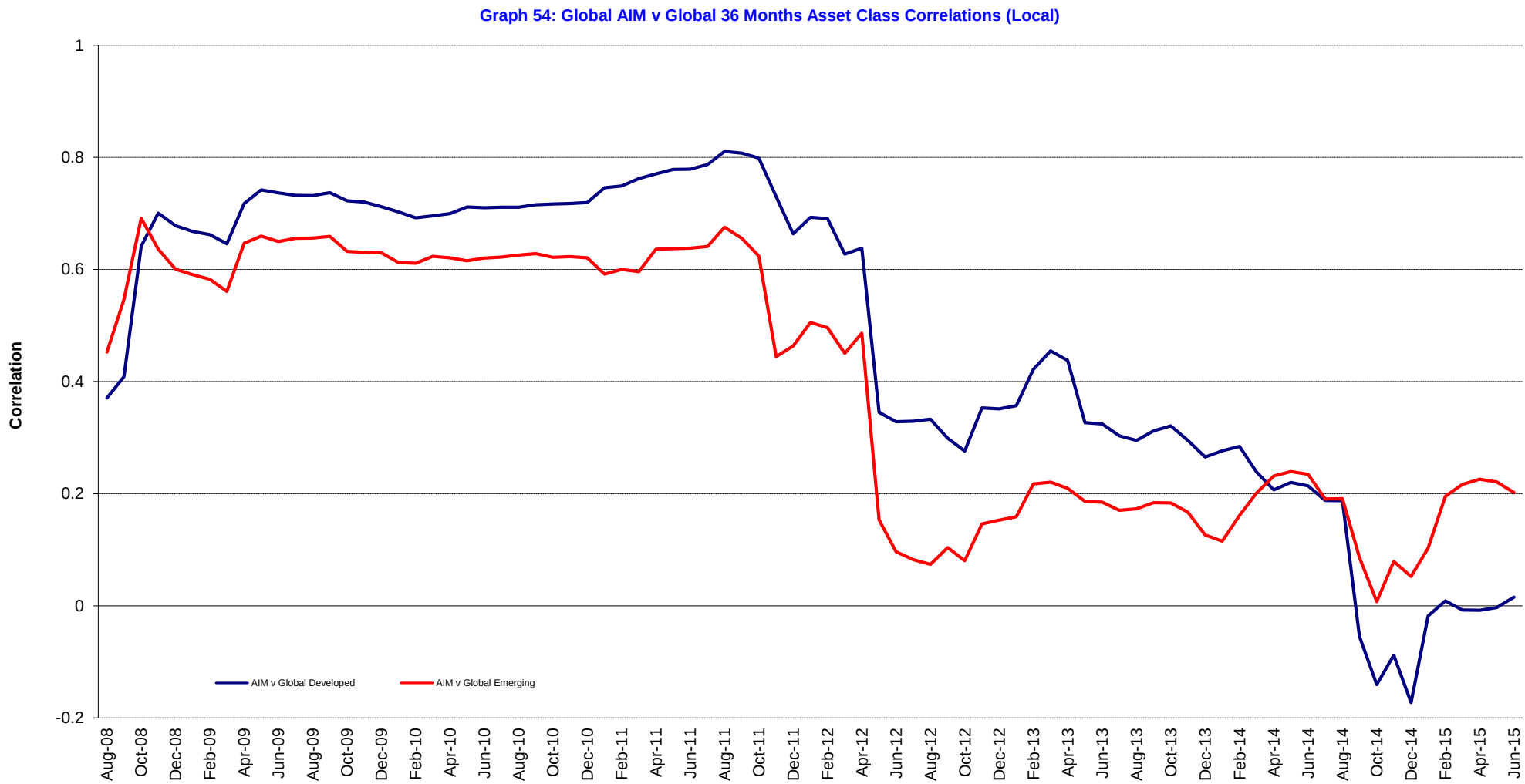
Graph 52: Global Emerging v Global Developed 36 Months Asset Class Correlations (Local)



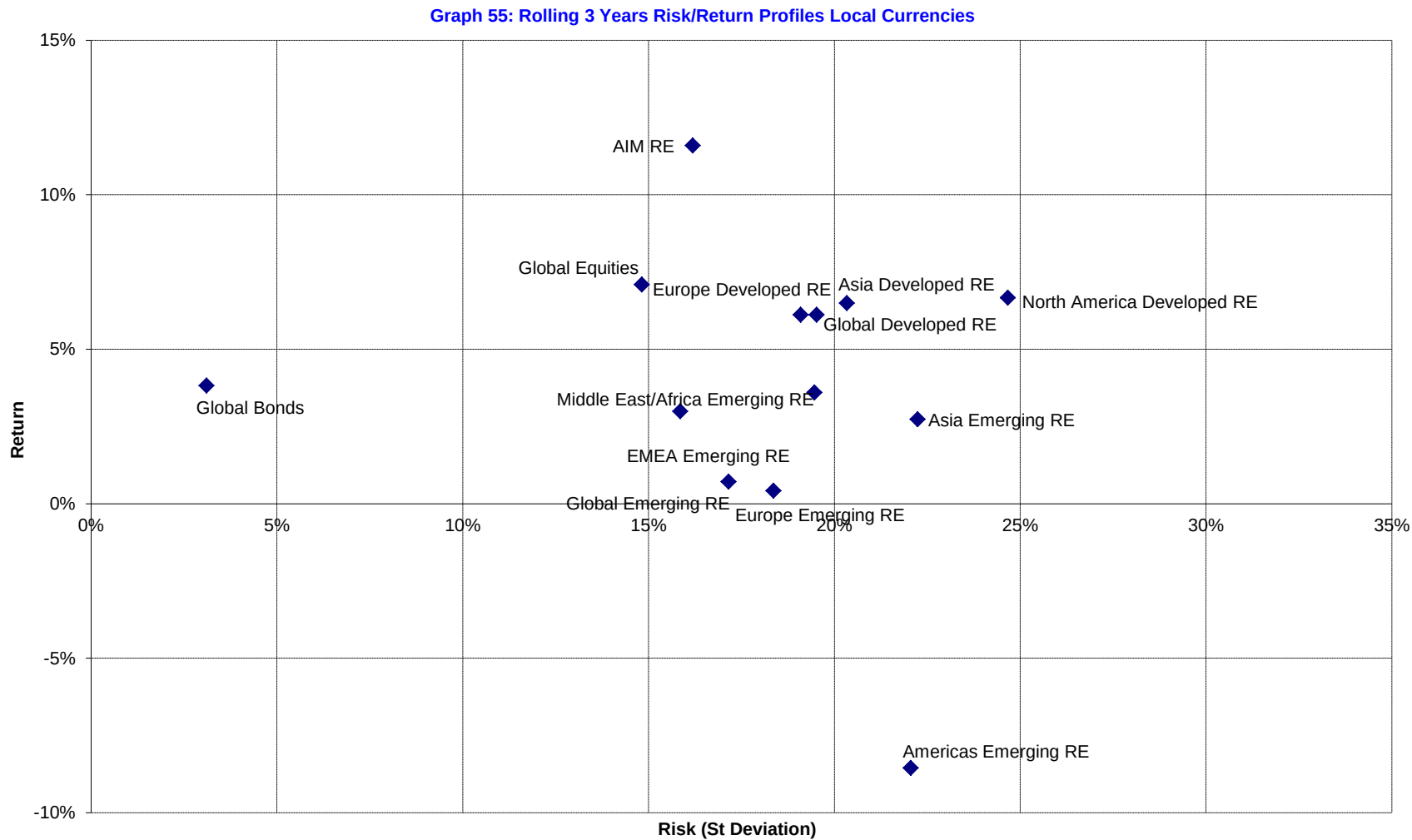
Emerging Markets - Correlations



Emerging Markets - Correlations



Emerging Markets - Risk/Return Profiles



# Part VI

## Currency Exchange

## Foreign Exchange Performance

### Foreign Exchange Rates (v EUR)

| FX Description | Close Value<br>31-Aug | Total<br>Return (%)<br>- 20 Yrs * | Total<br>Return (%)<br>- 10 Yrs * | Total<br>Return (%)<br>- 5 Yrs * | Total<br>Return (%)<br>- 3 Yrs * | Total<br>Return (%)<br>- 1 Year | Total<br>Return (%)<br>QTD | Total<br>Return (%)<br>Aug-15 | Total<br>Return (%)<br>YTD | 10 Yrs<br>Volatility (%) | 36M<br>Volatility (%) |
|----------------|-----------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------|----------------------------|--------------------------|-----------------------|
| 1 EUR = USD    | 1.12                  | -0.65                             | -0.93                             | -2.49                            | -3.85                            | -14.93                          | 0.57                       | 1.42                          | -7.40                      | 10.81                    | 8.14                  |
| 1 EUR = CAD    | 1.49                  | -0.70                             | 0.20                              | 1.92                             | 6.22                             | 4.34                            | 7.17                       | 3.72                          | 6.37                       | 9.76                     | 6.31                  |
| 1 EUR = GBP    | 0.73                  | -0.61                             | 0.64                              | -2.50                            | -2.81                            | -8.14                           | 2.83                       | 2.90                          | -6.12                      | 9.13                     | 6.15                  |
| 1 EUR = SEK    | 9.51                  | 0.10                              | 0.18                              | 0.30                             | 4.44                             | 3.54                            | 2.84                       | 0.35                          | 0.37                       | 6.43                     | 4.08                  |
| 1 EUR = CHF    | 1.08                  | -1.72                             | -3.50                             | -3.41                            | -3.36                            | -10.18                          | 4.06                       | 2.04                          | -9.88                      | 7.87                     | 8.67                  |
| 1 EUR = DKK    | 7.46                  | 0.13                              | 0.01                              | 0.05                             | 0.05                             | 0.18                            | 0.05                       | 0.03                          | 0.23                       | 0.21                     | 0.22                  |
| 1 EUR = AUD    | 1.58                  | -0.36                             | -0.35                             | 2.05                             | 9.02                             | 12.23                           | 9.03                       | 5.05                          | 6.89                       | 9.66                     | 8.80                  |
| 1 EUR = HKD    | 8.68                  | -0.64                             | -0.96                             | -2.56                            | -3.87                            | -14.93                          | 0.53                       | 1.39                          | -7.46                      | 10.73                    | 8.09                  |
| 1 EUR = JPY    | 135.79                | 0.45                              | -0.07                             | 4.94                             | 11.22                            | -0.77                           | -0.40                      | -0.80                         | -6.40                      | 13.49                    | 11.58                 |
| 1 EUR = SGD    | 1.58                  | -0.68                             | -2.67                             | -1.70                            | 0.17                             | -3.87                           | 5.33                       | 4.53                          | -1.45                      | 7.41                     | 6.80                  |
| 1 EUR = NZD    | 1.77                  | -NA-                              | -0.04                             | -0.50                            | 4.09                             | 12.45                           | 7.40                       | 6.39                          | 14.29                      | 11.09                    | 9.92                  |

\* -20, -10, -5 & -3 Years Total Returns are annualised

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## Foreign Exchange Performance

### Foreign Exchange Rates (v EUR)

| FX Description | Close Value<br>31-Aug | Total<br>Return (%)<br>- 20 Yrs * | Total<br>Return (%)<br>- 10 Yrs * | Total<br>Return (%)<br>- 5 Yrs * | Total<br>Return (%)<br>- 3 Yrs * | Total<br>Return (%)<br>- 1 Year | Total<br>Return (%)<br>QTD | Total<br>Return (%)<br>Aug-15 | Total<br>Return (%)<br>YTD | 10 Yrs<br>Volatility (%) | 36M<br>Volatility (%) |
|----------------|-----------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|---------------------------------|----------------------------|-------------------------------|----------------------------|--------------------------|-----------------------|
| 1 EUR = USD    | 1.12                  | -0.65                             | -0.93                             | -2.49                            | -3.85                            | -14.93                          | 0.57                       | 1.42                          | -7.40                      | 10.81                    | 8.14                  |
| 1 EUR = GBP    | 0.73                  | -0.61                             | 0.64                              | -2.50                            | -2.81                            | -8.14                           | 2.83                       | 2.90                          | -6.12                      | 9.13                     | 6.15                  |
| 1 EUR = HKD    | 8.68                  | -0.64                             | -0.96                             | -2.56                            | -3.87                            | -14.93                          | 0.53                       | 1.39                          | -7.46                      | 10.73                    | 8.09                  |
| 1 EUR = PLN    | 4.23                  | -NA-                              | 0.51                              | 1.11                             | 0.35                             | 0.37                            | 0.88                       | 1.89                          | -1.65                      | 8.94                     | 5.07                  |
| 1 EUR = BRL    | 4.08                  | 7.56                              | 5.64                              | 12.86                            | 16.86                            | 38.47                           | 17.91                      | 8.28                          | 26.88                      | 19.51                    | 12.66                 |
| 1 EUR = EGP    | 8.77                  | 4.86                              | 4.27                              | 3.88                             | 4.48                             | -6.84                           | 3.20                       | 1.42                          | 1.41                       | 15.31                    | 9.19                  |
| 1 EUR = IDR    | 15743.03              | 10.15                             | 4.33                              | 6.51                             | 9.41                             | 2.17                            | 5.98                       | 5.33                          | 5.05                       | 14.28                    | 11.16                 |
| 1 EUR = INR    | 74.49                 | 4.28                              | 5.37                              | 4.49                             | 2.04                             | -6.81                           | 4.98                       | 5.14                          | -2.48                      | 14.84                    | 11.20                 |
| 1 EUR = MXN    | 18.80                 | 5.63                              | 5.75                              | 2.37                             | 4.01                             | 9.17                            | 7.55                       | 6.22                          | 5.42                       | 17.39                    | 9.02                  |
| 1 EUR = MYR    | 4.71                  | 3.21                              | 2.24                              | 3.36                             | 6.12                             | 13.35                           | 11.95                      | 11.37                         | 11.23                      | 13.47                    | 9.94                  |
| 1 EUR = PHP    | 52.37                 | 3.58                              | -0.72                             | -1.90                            | -0.42                            | -8.81                           | 4.25                       | 3.65                          | -3.24                      | 14.21                    | 8.59                  |
| 1 EUR = THB    | 40.16                 | 2.38                              | -0.27                             | 0.20                             | 0.56                             | -4.53                           | 6.73                       | 3.14                          | 0.89                       | 14.90                    | 9.19                  |
| 1 EUR = TRY    | 3.26                  | 23.56                             | 9.26                              | 11.00                            | 12.49                            | 14.75                           | 9.27                       | 6.86                          | 15.31                      | 17.80                    | 9.63                  |
| 1 EUR = TWD    | 36.46                 | 1.42                              | 1.08                              | -2.18                            | -1.16                            | -7.40                           | 6.05                       | 4.51                          | -4.66                      | 14.25                    | 7.93                  |
| 1 EUR = ZAR    | 14.86                 | 7.25                              | 8.85                              | 9.66                             | 11.84                            | 6.09                            | 9.90                       | 6.62                          | 6.17                       | 16.96                    | 11.60                 |

Note: Positive return figures = % profit by holding EUR

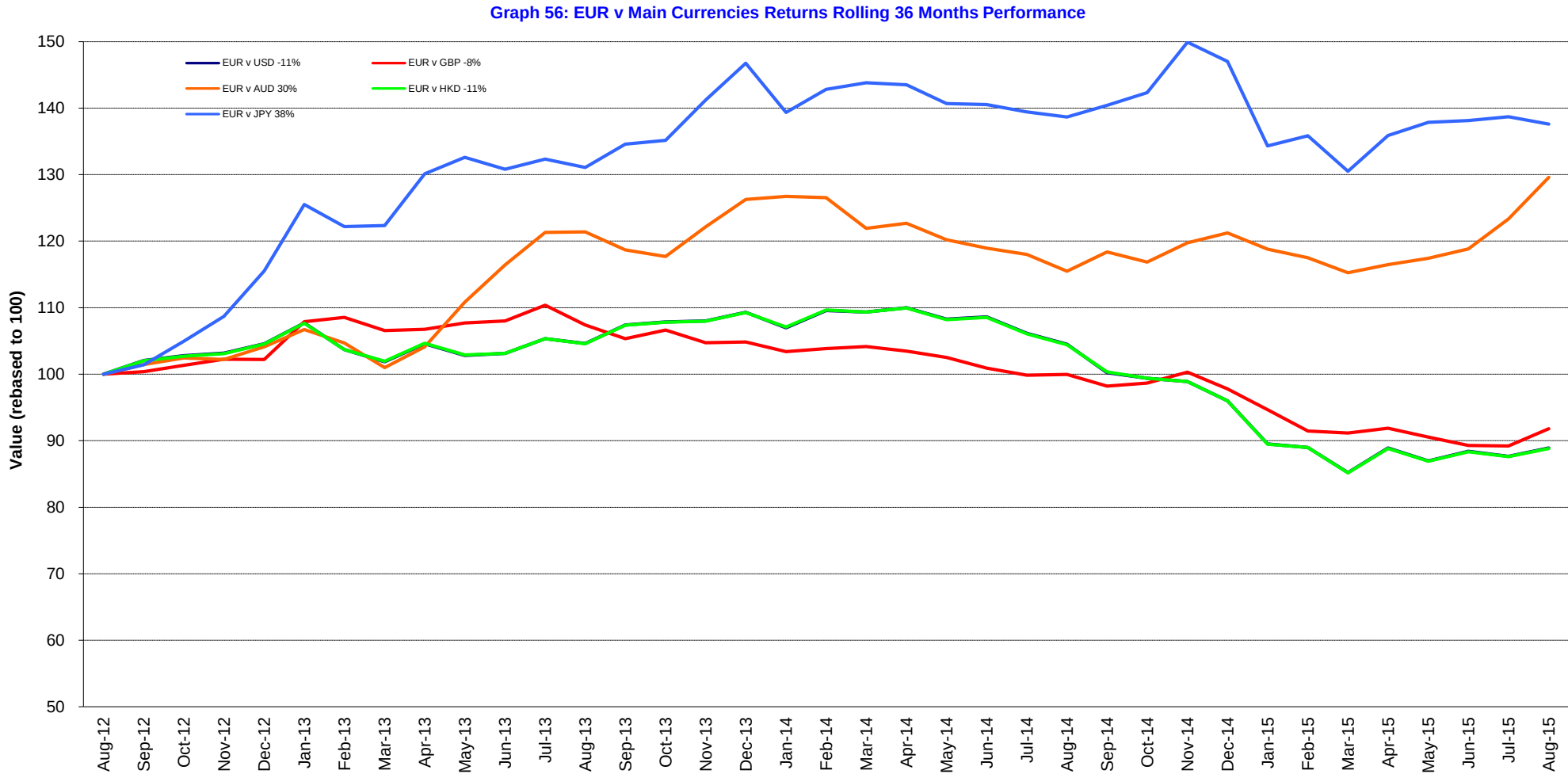
\* -20, -10, -5 & -3 Years Total Returns are annualised

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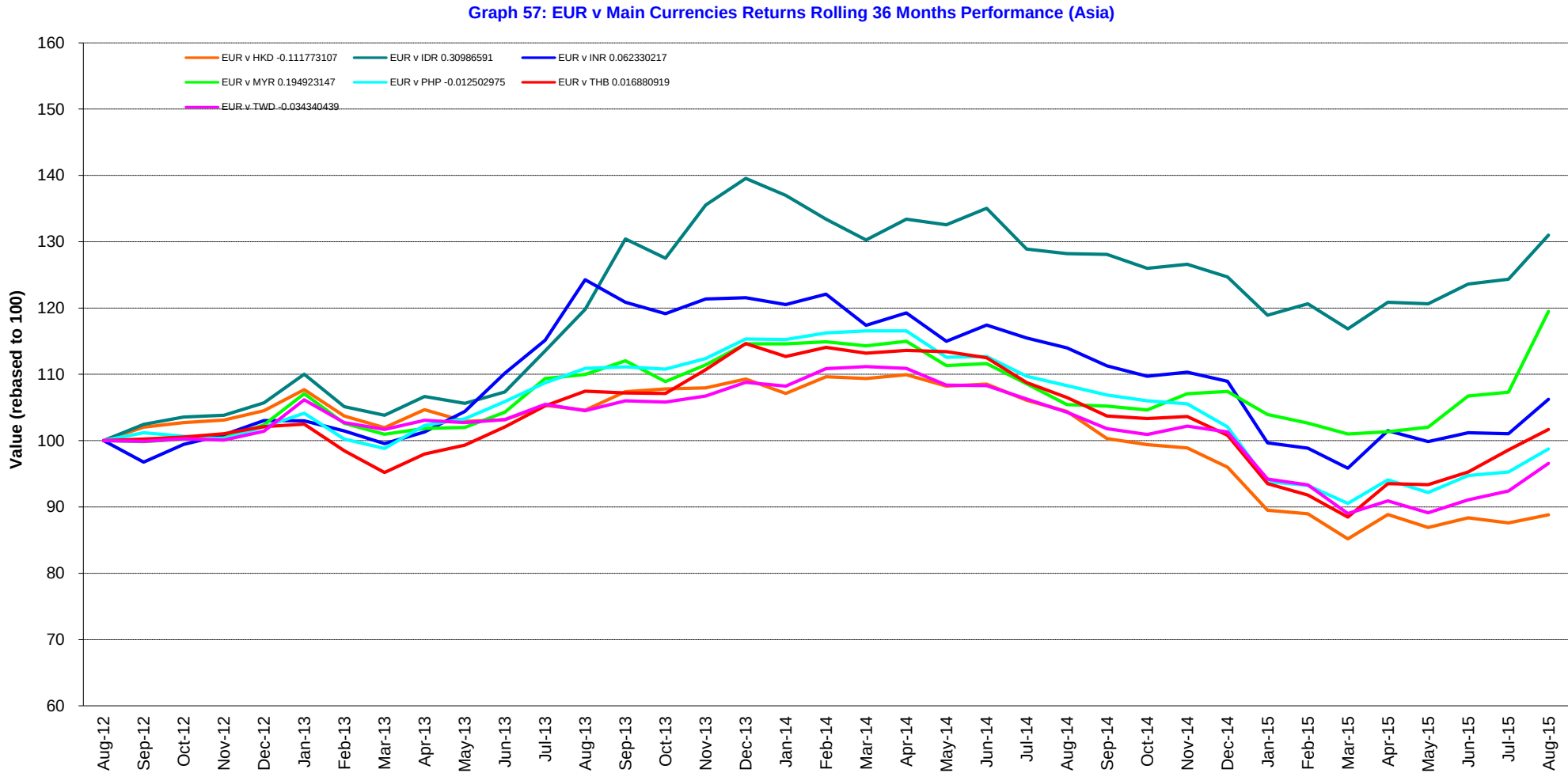
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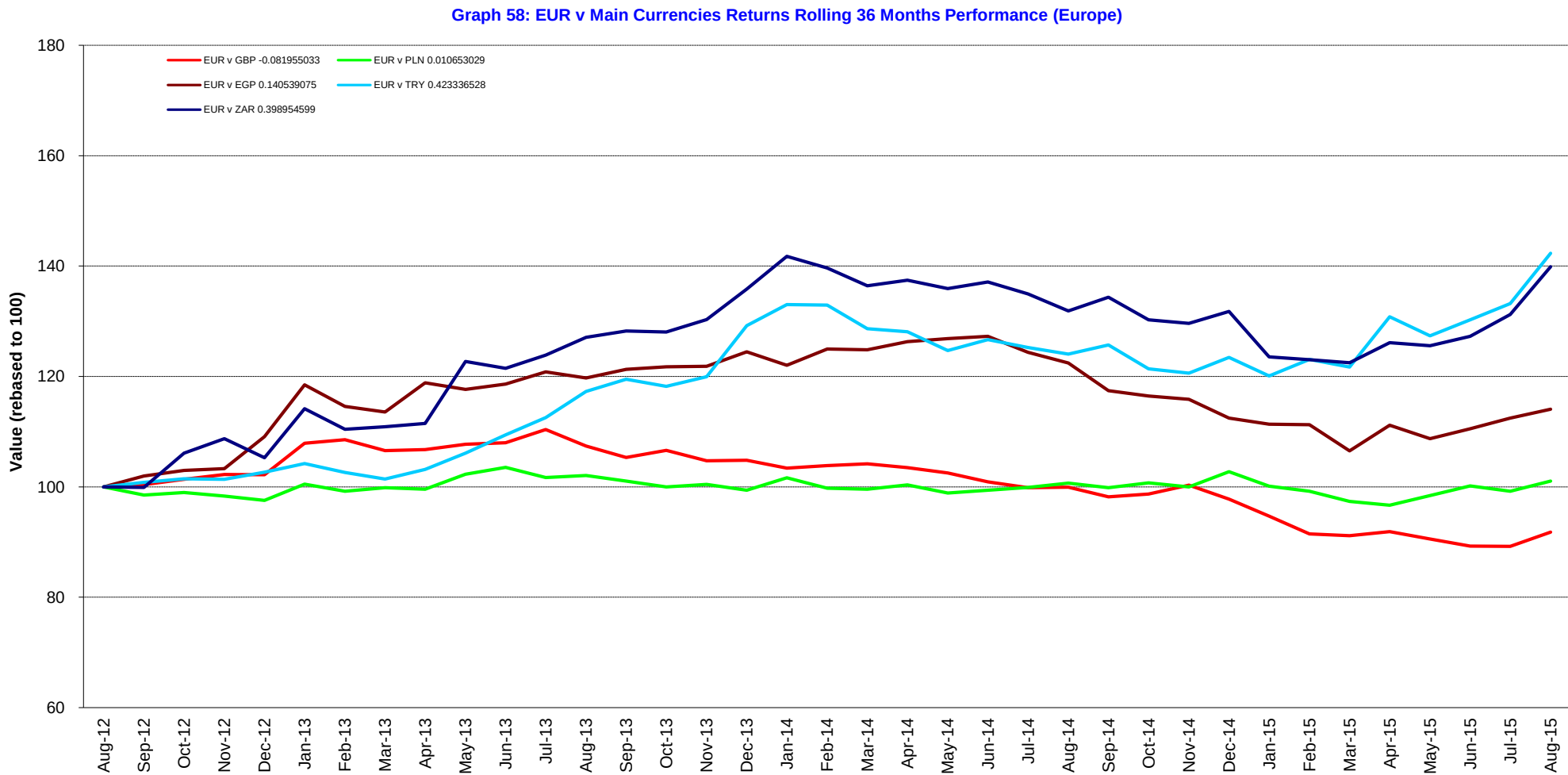
Foreign Exchange Performance



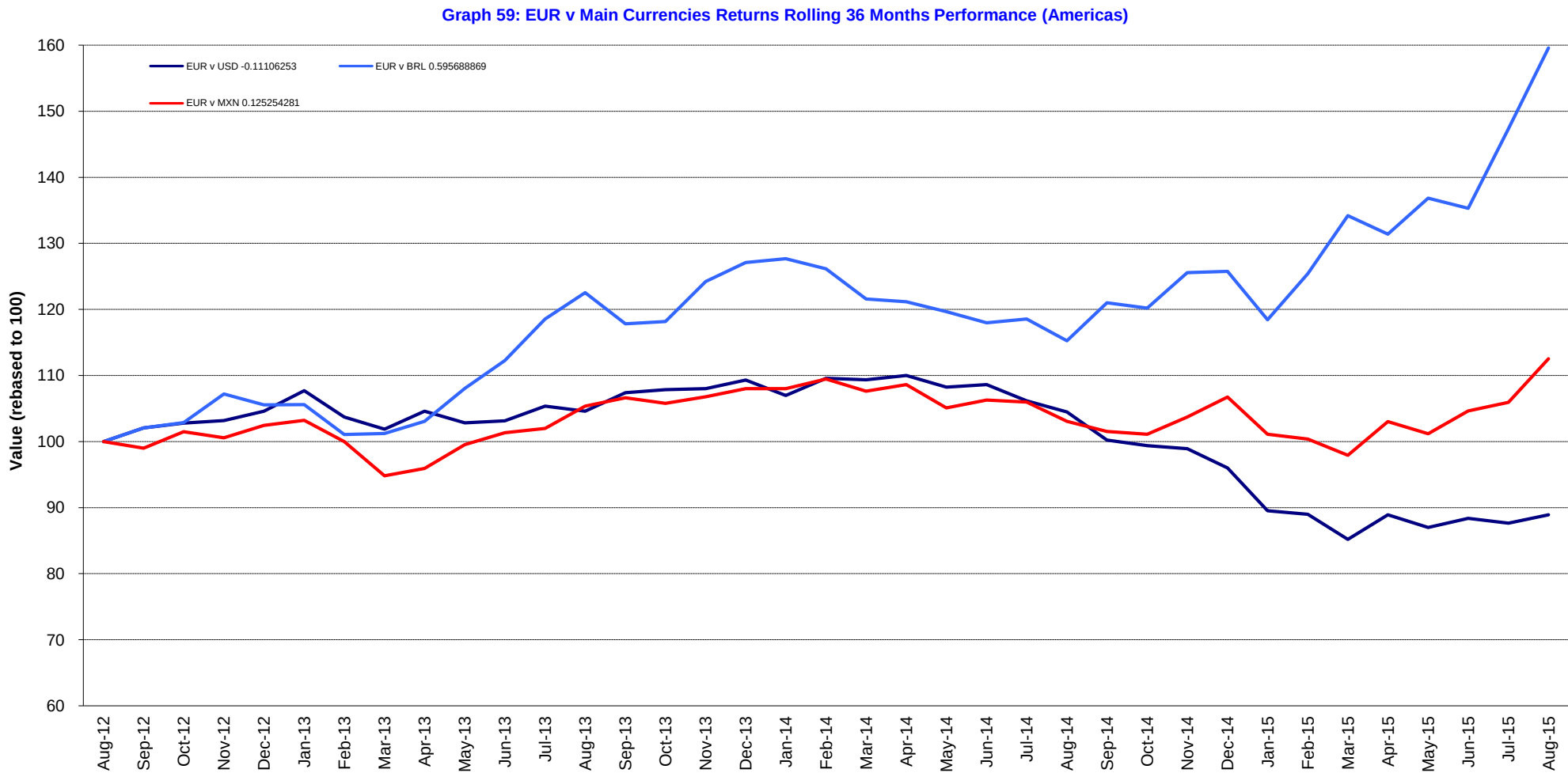
Foreign Exchange Performance



Foreign Exchange Performance



Foreign Exchange Performance



# Part VII

## Appendices & Disclosures

## Section 7.1

### Details on Methodology

## Methodology

### Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

### Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

### Local Currency Indices

The local currency indices are calculated using the following approach:

$$\text{Index Value } t = \frac{\sum_{\text{For Region or Global}} (\text{Market Cap Regional/Global Index } t-1) \left( \frac{\text{Local Currency/Country Index } t}{\text{Local Currency/Country Index } t-1} \right)}{\text{Index Value } t-1}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 321.

### Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

### Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries:  $RE_i = GDP_i \times 0.45$

For emerging countries:  $RE_i = GDP_i \times 0.45 \left( \frac{GDH_i}{26,115} \right)^{\frac{1}{3}}$

Where:

$RE_i$  = Country high-quality commercial real estate value

$GDP_i$  = Country Gross Domestic Product

$GDH_i$  = Country Gross Domestic Product per capita

## Methodology

### Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

### Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.



## Section 7.2

### Data Vendor Codes

Data Vendor Codes - Indices



\* Bold indicates real time calculation

| Index                                              | Price Indices |             |          |          |             |                                 | Gross Total Return Indices |           |           |           |           |                                   | Net Total Return Indices |        |        |        |        |              |
|----------------------------------------------------|---------------|-------------|----------|----------|-------------|---------------------------------|----------------------------|-----------|-----------|-----------|-----------|-----------------------------------|--------------------------|--------|--------|--------|--------|--------------|
|                                                    | EUR           | USD         | GBP      | JPY      | AUD         | Local                           | EUR                        | USD       | GBP       | JPY       | AUD       | Local                             | EUR                      | USD    | GBP    | JPY    | AUD    | Local        |
| AUSTRALIA HEDGED IN US\$ INDEX                     |               | ELHAU       |          |          |             |                                 |                            | TELHAU    |           |           |           | FTAHUST                           |                          |        |        |        |        |              |
| AUSTRALIA INDEX                                    | ENAU          | UNAU        | PLAU     | YLAU     | <b>ELAU</b> |                                 | REAU                       | RUAU      | RPAU      | RYAU      | RDAU      |                                   | TRLAUE                   | TRLAUU | TRLAUG | TRLAUJ | TRLAUL |              |
| AUSTRALIA LIQUID INDEX                             | LIQELAUE      | LIQELAUU    | LIQELAUG | LIQELAUJ | LIQELAUU    |                                 | TLIQELAUE                  | TLIQELAUU | TLIQELAUG | TLIQELAUJ | TLIQELAUU |                                   |                          |        |        |        |        |              |
| AUSTRIA INDEX                                      | EPAS          | UPAS        | PPAS     | YPAS     |             |                                 | REPAS                      | RUPAS     | RPAS      | RYAUS     |           |                                   | TRPASE                   | TRPASU | TRPASG | TRPASJ |        |              |
| BELGIUM INDEX                                      | EPBL          | UPBL        | PPBL     | YPBL     |             |                                 | RPBL                       | RUPBL     | RPPB      | RYBL      |           |                                   | TRPBLE                   | TRPBLU | TRPBLG | TRPBLJ |        |              |
| CANADA INDEX                                       | ENCA          | UNCA        | PLCA     | YLCA     |             | ELCA (CAD)                      | RCAE                       | RCAU      | RPCA      | RYCA      |           | RCAC (CAD)                        | TRLCAE                   | TRLCAU | TRLCAG | TRLCAJ |        | TRLCAL (CAD) |
| CUSTOM GLOBAL INDEX INDEX                          | FTGIEUR       | FTGIUSD     |          |          |             | FTGILOC                         | FTGIEUTR                   | FTGIUSTR  |           |           |           | FTGILCTR                          |                          |        |        |        |        |              |
| CZECH REPUBLIC INDEX                               |               |             |          |          |             |                                 |                            |           |           |           |           |                                   | TRPCZE                   | TRPCZU | TRPCZG | TRPCZJ |        | TRPCZL (NZD) |
| DENMARK INDEX                                      | EPDK          | UPDK        | PLDK     | YLDK     |             | ELDK (DKK)                      | RPKD                       | RUPDK     | RPLD      | RYDK      |           | RLDK (DKK)                        | TRLDKE                   | TRLDKU | TRLDKG | TRLDKJ |        | TRLDKL (DKK) |
| DEV. ASIA 33 INDEX                                 | ENA3 (HKD)    |             |          |          |             |                                 |                            |           |           |           |           |                                   |                          |        |        |        |        |              |
| DEV. ASIA DIVERSIFIED INDEX                        | EGADE         | EGADU       | EGADG    | EGADJ    | EGADA       |                                 | TEGADE                     | TEGADU    | TEGADG    | TEGADJ    | TEGADA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA DIVIDEND+ INDEX                          | <b>ENAD</b>   |             |          |          |             |                                 |                            |           |           |           |           |                                   |                          |        |        |        |        |              |
| DEV. ASIA EMERGING INDEX                           | <b>FENEA</b>  |             |          |          |             |                                 |                            |           |           |           |           |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA DIVERSIFIED INDEX           | EAADU         | EAADG       | EAADJ    | EAADA    |             |                                 | TEAADE                     | TEAADU    | TEAADG    | TEAADJ    | TEAADA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA HEALTHCARE INDEX            | EAHHE         | EAHJU       | EAHGG    | EAHJG    | EAHHA       |                                 | TEAAHE                     | TEAAHU    | TEAAHG    | TEAAHJ    | TEAAHA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA INDEX                       | EPAAE         | EPAAU       | EPAAG    | EPAAJ    |             |                                 | TEPAAE                     | TEPAAU    | TEPAAG    | TEPAAJ    |           |                                   | TRPAAE                   | TRPAAU | TRPAAG | TRPAAJ |        |              |
| DEV. ASIA EX AUSTRALIA INDUSTRIAL INDEX            | EAAIE         | EAAIU       | EAAIG    | EAAIJ    | EAAIA       |                                 | TEAAIE                     | TEAAIU    | TEAAIG    | TEAAIJ    | TEAAIA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED IDX | EAAME         | EAAMU       | EAAMG    | EAAMJ    | EAAMA       |                                 | TEAAME                     | TEAAMU    | TEAAMG    | TEAAMJ    | TEAAMA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA LODGING/RESORTS INDEX       | EAALU         | EAALG       | EAALJ    | EAALA    |             |                                 | TEAALU                     | TEAALU    | TEAALG    | TEAALJ    | TEAALA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA NON-RENTAL INDEX            | EAANE         | EAANU       | EAANG    | EAANJ    | EAANA       |                                 | TEAANE                     | TEAANU    | TEAANG    | TEAANJ    | TEAANA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA OFFICE INDEX                | EAAOE         | EAAOU       | EAAOG    | EAAOJ    | EAAOA       |                                 | TEAAOE                     | TEAAOU    | TEAAOG    | TEAAOJ    | TEAAOA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA RENTAL INDEX                | EAARE         | EAARU       | EAARG    | EAARJ    | EAARA       |                                 | TEAARE                     | TEAARU    | TEAARG    | TEAARJ    | TEAARA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA RETAIL INDEX                | EAATE         | EAATU       | EAATG    | EAATJ    | EAATA       |                                 | TEAATE                     | TEAATU    | TEAATG    | TEAATJ    | TEAATA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA SELF STORAGE INDEX          | EAASE         | EAASU       | EAASG    | EAASJ    | EAASA       |                                 | TEAASE                     | TEAASU    | TEAASG    | TEAASJ    | TEAASA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA RESIDENTIAL INDEX           | EAAEE         | EAAEU       | EAAEG    | EAAEJ    | EAAEA       |                                 | TEAAEE                     | TEAAEU    | TEAAEG    | TEAAEJ    | TEAAEA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA EX AUSTRALIA SPECIALTY INDEX             | EAAPE         | EAAPU       | EAAPG    | EAAPJ    | EAAPA       |                                 | TEAAPE                     | TEAAPU    | TEAAPG    | TEAAPJ    | TEAAPA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA INDEX                                    | <b>EGAS</b>   | <b>UGAS</b> | PGAS     | YGAS     |             |                                 | REGA                       | RUGA      | RPGA      | RYAS      |           |                                   | TRGASE                   | TRGASU | TRGASG | TRGASJ |        |              |
| DEV. ASIA INDUSTRIAL INDEX                         | EGAIE         | EGAIU       | EGAIG    | EGAIJ    | EGAIA       |                                 | TEGAIE                     | TEGAIU    | TEGAIG    | TEGAJ     | TEGAIA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA LODGING/RESORTS INDEX                    | EGALE         | EGALU       | EGALG    | EGALJ    | EGALA       |                                 | TEGALE                     | TEGALU    | TEGALG    | TEGALJ    | TEGALA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA NON-REITS INDEX                          | ENASE         | ENASU       | ENASG    | ENASJ    | ENASA       |                                 | TEASE                      | TEASU     | TEASG     | TEASJ     | TEASA     |                                   |                          |        |        |        |        |              |
| DEV. ASIA OFFICE INDEX                             | EGAFE         | EGAFU       | EGAFG    | EGAFJ    | EGAFA       |                                 | TEGAFE                     | TEGAFU    | TEGAFG    | TEGAFJ    | TEGAFA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA PAC EX JPN EX AUS LIQUID INDEX           |               |             |          |          |             | GSLQAPH (HKD),<br>GSLQAPS (SGD) |                            |           |           |           |           | TGSLQAPH (HKD),<br>TGSLQAPS (SGD) |                          |        |        |        |        |              |
| DEV. ASIA REITS INDEX                              | ERASE         | ERASU       | ERASG    | ERASJ    | ERASA       |                                 | TERASE                     | TERASU    | TERASG    | TERASJ    | TERASA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA RESIDENTIAL INDEX                        | EGAEU         | EGAEU       | EGAEU    | EGAEJ    | EGAEA       |                                 | TEGAEE                     | TEGAEU    | TEGAEG    | TEGAJ     | TEGAEA    |                                   |                          |        |        |        |        |              |
| DEV. ASIA RETAIL INDEX                             | EGATE         | EGATU       | EGATG    | EGATJ    | EGATA       |                                 | TEGATE                     | TEGATU    | TEGATG    | TEGATJ    | TEGATA    |                                   |                          |        |        |        |        |              |
| DEV. EUROPE CAPPED INDEX                           | <b>EORA</b>   | EORAU       | EORAG    | EORAG    |             |                                 | TEORAE                     | TEORAU    | TEORAG    | TEORAJ    |           |                                   | R0RA                     | R0RA   | R0RA   | R0RA   |        |              |
| DEV. EUROPE DIVERSIFIED INDEX                      | EPRDE         | EPRDU       | EPRDG    | EPRDJ    | EPRDA       |                                 | TEPRDE                     | TEPRDU    | TEPRDG    | TEPRDJ    | TEPRDA    |                                   |                          |        |        |        |        |              |
| DEV. EUROPE EURO ZONE CAPPED INDEX                 | <b>EOEU</b>   | EOEUU       | EOEUG    | EOEUJ    |             |                                 | TEOEUE                     | TEOEUU    | TEOEUG    | TEOEJ     |           |                                   | R0EU                     | R0EU   | R0EU   | R0EU   |        |              |

Data Vendor Codes - Indices



\* Bold indicates real time calculation

| Index                                          | Price Indices |             |         |         |         |                                 | Gross Total Return Indices |          |          |          |          |       | Net Total Return Indices |        |        |        |     |                                   |
|------------------------------------------------|---------------|-------------|---------|---------|---------|---------------------------------|----------------------------|----------|----------|----------|----------|-------|--------------------------|--------|--------|--------|-----|-----------------------------------|
|                                                | EUR           | USD         | GBP     | JPY     | AUD     | Local                           | EUR                        | USD      | GBP      | JPY      | AUD      | Local | EUR                      | USD    | GBP    | JPY    | AUD | Local                             |
| DEV. EUROPE EURO ZONE DIVERSIFIED INDEX        | EPED          | EPEDU       | EPEDG   | EPEDJ   | EPEDA   |                                 | TEPEDE                     | TEPEDU   | TEPEDG   | TEPEDJ   | TEPEDA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE EURO ZONE INDEX                    | <b>EPEU</b>   | UPEU        | GPEU    | YPEU    |         |                                 | RPEU                       | RUPEU    | RGPEU    | RYEU     |          |       | NEPEU                    | NUPEU  | NPPEU  | NYPEU  |     |                                   |
| DEV. EUROPE EURO ZONE INDUSTRIAL INDEX         | EPEIE         | EPEIU       | EPEIG   | EPEIJ   | EPEIA   |                                 | TEPEIE                     | TEPEIU   | TEPEIG   | TEPEIJ   | TEPEIA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE EURO ZONE OFFICE INDEX             | EPEFE         | EPEFU       | EPEFG   | EPEFJ   | EPEFA   |                                 | TEPEFE                     | TEPEFU   | TEPEFG   | TEPEFJ   | TEPEFA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE EURO ZONE RESIDENTIAL INDEX        | EPERE         | EPERU       | EPERG   | EPERJ   | EPERA   |                                 | TEPERE                     | TEPERU   | TEPERG   | TEPERJ   | TEPERA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE EURO ZONE RETAIL INDEX             | EPETE         | EPETU       | EPETG   | EPETJ   | EPETA   |                                 | TEPETE                     | TEPETU   | TEPETG   | TEPETJ   | TEPETA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE EX UK CAPPED INDEX                 | <b>EOUK</b>   | EOUKU       | EOUKG   | EOUKJ   |         |                                 | TEOUKE                     | TEOUKU   | TEOUKG   | TEOUKJ   |          |       | ROUK                     | ROUK   | ROUK   | ROUK   |     |                                   |
| DEV. EUROPE EX UK DIVIDEND+ INDEX              | <b>ENDP</b>   |             |         |         |         |                                 |                            |          |          |          |          |       |                          |        |        |        |     |                                   |
| DEV. EUROPE EX UK INDEX                        | <b>EXUK</b>   | <b>UXUK</b> | GXUK    | YXUK    |         |                                 | RXUK                       | RUXUK    | RGXUK    | RYXU     |          |       | REXUK                    | NUXUK  | NPXUK  | NYXUK  |     |                                   |
|                                                |               |             |         |         |         | GSLQEUH (HKD),<br>GSLQEUS (SGD) |                            |          |          |          |          |       |                          |        |        |        |     | TGSLQEUH (HKD),<br>TGSLQEUS (SGD) |
| DEV. EUROPE EX UK LIQUID INDEX                 | GSLQEU        | GSLQEUU     | GSLQEUJ | GSLQEUJ | GSLQEUA |                                 | TGSLQEU                    | TGSLQEUU | TGSLQEUJ | TGSLQEUJ | TGSLQEUA |       |                          |        |        |        |     |                                   |
| DEV. EUROPE HEALTHCARE INDEX                   | EPRHE         | EPRHU       | EPRHG   | EPRHJ   | EPRHA   |                                 | TEPRHE                     | TEPRHU   | TEPRHG   | TEPRHJ   | TEPRHA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE INDEX                              | <b>EPRA</b>   | <b>UPRA</b> | GPRA    | YPRJ    |         |                                 | RPRJ                       | RUPRA    | RGPRJ    | RYPRJ    |          |       | NEPRA                    | NUPRA  | NPPRA  | NYPRA  |     |                                   |
| DEV. EUROPE INDUSTRIAL INDEX                   | EPRIE         | EPRIU       | EPRIG   | EPRIJ   | EPRIA   |                                 | TEPRIE                     | TEPRIU   | TEPRIG   | TEPRIJ   | TEPRIA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE LIQUID 40 CAPPED INDEX INDEX       |               | SOELU       | SOELG   | SEOLJ   |         |                                 | TSOEL                      | TSOELU   | TSOELG   | TSOELJ   |          |       | ROEL                     | ROEL   | ROEL   | ROEL   |     |                                   |
| DEV. EUROPE LIQUID 40 EX UK CAPPED INDEX       |               | SOXUU       | SOXUG   | SOXUJ   |         |                                 | TSOXUE                     | TSOXUU   | TSOXUG   | TSOXUJ   |          |       | ROXU                     | ROXU   | ROXU   | ROXU   |     |                                   |
| DEV. EUROPE LIQUID 40 EX UK INDEX              | SSXU          | USXU        | PSXU    | YSXU    |         |                                 | RSXU                       | RUSX     | RPXU     | RYXU     |          |       | NSXU                     | NUSXU  | NPSXU  | NYSXU  |     |                                   |
| DEV. EUROPE LIQUID 40 INDEX                    |               | SSEL        | USEL    | PSEL    | YSEL    |                                 | RSSL                       | RUSE     | RPEL     | RYSE     |          |       | NSSL                     | NUSSL  | NPSSL  | NYSSL  |     |                                   |
| DEV. EUROPE LODGINGS/RESORTS INDEX             | EPRLE         | EPRLU       | EPRLG   | EPRLJ   | EPRLA   |                                 | TEPRLE                     | TEPRLU   | TEPRLG   | TEPRLJ   | TEPRLA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE NON-REITS INDEX                    | <b>ENEE</b>   | ENEEU       | ENEEG   | ENEEJ   | ENEEA   |                                 | TENEE                      | TENEEU   | TENEEG   | TENEEJ   | TENEEA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE OFFICE INDEX                       | EPRFE         | EPRFU       | EPRFG   | EPRFJ   | EPRFA   |                                 | TEPRFE                     | TEPRFU   | TEPRFG   | TEPRFJ   | TEPRFA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE REITS INDEX                        | <b>EREE</b>   | EREEU       | EREEG   | EREEJ   | EREEA   |                                 | TEREE                      | TEREEU   | TEREEG   | TEREEJ   | TEREEA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE RESIDENTIAL INDEX                  | EPREE         | EPREU       | EPREG   | EPREJ   | EPREA   |                                 | TEPRE                      | TEPREU   | TEPRG    | TEPREJ   | TEPREA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE RETAIL INDEX                       | EPRT          | EPRTU       | EPRTG   | EPRTJ   | EPRTA   |                                 | TEPRT                      | TEPRTU   | TEPRTG   | TEPRTJ   | TEPRTA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE SELF STORAGE INDEX                 | EPRSE         | EPRSU       | EPRSG   | EPRSJ   | EPRSA   |                                 | TEPRSE                     | TEPRSU   | TEPRSG   | TEPRSJ   | TEPRSA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE SPECIALTY INDEX                    | EPRPE         | EPRPU       | EPRPG   | EPRPJ   | EPRPA   |                                 | TEPRPE                     | TEPRPU   | TEPRPG   | TEPRPJ   | TEPRPA   |       |                          |        |        |        |     |                                   |
| DEV. EUROPE UK RESTRICTED INDEX                | <b>EPHG</b>   | UPHG        | PPHG    | YPHG    |         |                                 | RPHG                       | RUPH     | RPPH     | RYPH     |          |       | TRPHGE                   | TRPHGU | TRPHGG | TRPHGJ |     |                                   |
| DEV. NORTH AMERICA DIVERSIFIED INDEX           | EGNDE         | EGNDU       | EGNDG   | EGNDJ   | EGNDA   |                                 | TEGNDE                     | TEGNDU   | TEGNDG   | TEGNDJ   | TEGNDA   |       |                          |        |        |        |     |                                   |
| DEV. NORTH AMERICA HEALTHCARE INDEX            | EGNHE         | EGNHU       | EGNHG   | EGNHJ   | EGNHA   |                                 | TEGNHE                     | TEGNHU   | TEGNHG   | TEGNHJ   | TEGNHA   |       |                          |        |        |        |     |                                   |
| DEV. NORTH AMERICA INDEX                       | <b>EGNA</b>   | <b>UGNA</b> | PGNA    | YGNA    |         |                                 | REGN                       | RUGN     | RPGN     | RYNA     |          |       | TRGNAE                   | TRGNAU | TRGNAG | TRGNAJ |     |                                   |
| DEV. NORTH AMERICA INDUSTRIAL/OFFICE MIXED IDX | EGNME         | EGNMU       | EGNMG   | EGNMJ   | EGNMA   |                                 | TEGNME                     | TEGNMU   | TEGNMG   | TEGNMJ   | TEGNMA   |       |                          |        |        |        |     |                                   |
| DEV. NORTH AMERICA INDUSTRIAL INDEX            | EGNIE         | EGNIU       | EGNIG   | EGNIJ   | EGNIA   |                                 | TEGNIE                     | TEGNIU   | TEGNIG   | TEGNIJ   | TEGNIA   |       |                          |        |        |        |     |                                   |
|                                                |               |             |         |         |         | GSLQNAH (HKD),<br>GSLQNAS (SGD) |                            |          |          |          |          |       |                          |        |        |        |     | TGSLQNAH (HKD),<br>TGSLQNAS (SGD) |
| DEV. NORTH AMERICA LIQUID INDEX                | GSLQNAE       | GSLQNAU     | GSLQNAG | GSLQNAJ | GSLQNAA |                                 | TGSLQNAE                   | TGSLQNAU | TGSLQNAG | TGSLQNAJ | TGSLQNAA |       |                          |        |        |        |     |                                   |
| DEV. NORTH AMERICA LODGINGS RESORTS INDEX      | EGNLE         | EGNLU       | EGNLG   | EGNLJ   | EGNLA   |                                 | TEGNLE                     | TEGNLU   | TEGNLG   | TEGNLJ   | TEGNLA   |       |                          |        |        |        |     |                                   |
| DEV. NORTH AMERICA OFFICE INDEX                | EGNFE         | EGNFU       | EGNFG   | EGNFJ   | EGNFA   |                                 | TEGNFE                     | TEGNFU   | TEGNFG   | TEGNFJ   | TEGNFA   |       |                          |        |        |        |     |                                   |
| DEV. NORTH AMERICA RESIDENTIAL INDEX           | EGNEE         | EGNEU       | EGNEG   | EGNEJ   | EGNEA   |                                 | TEGNEE                     | TEGNEU   | TEGNEG   | TEGNEJ   | TEGNEA   |       |                          |        |        |        |     |                                   |
| DEV. NORTH AMERICA RETAIL INDEX                | EGNTE         | EGNTU       | EGNTG   | EGNTJ   | EGNTA   |                                 | TEGNTE                     | EGNTU    | TEGNTG   | TEGNTJ   | TEGNTA   |       |                          |        |        |        |     |                                   |
| DEV. NORTH AMERICA SELF STORAGE INDEX          | EGNSE         | EGNSU       | EGNSG   | EGNSJ   | EGNSA   |                                 | TEGNSE                     | EGNSU    | TEGNSG   | TEGNSJ   | TEGNSA   |       |                          |        |        |        |     |                                   |
| DEV. NORTH AMERICA SPECIALTY INDEX             | EGNPE         | EGNPU       | EGNPG   | EGNPJ   | EGNPA   |                                 | TEGNPE                     | EGNPU    | TEGNPG   | TEGNPJ   | TEGNPA   |       |                          |        |        |        |     |                                   |

Data Vendor Codes - Indices



\* Bold indicates real time calculation

| Index                                       | Price Indices |             |         |         |         |                                | Gross Total Return Indices |          |          |          |          |        | Net Total Return Indices       |        |        |         |        |       |
|---------------------------------------------|---------------|-------------|---------|---------|---------|--------------------------------|----------------------------|----------|----------|----------|----------|--------|--------------------------------|--------|--------|---------|--------|-------|
|                                             | EUR           | USD         | GBP     | JPY     | AUD     | Local                          | EUR                        | USD      | GBP      | JPY      | AUD      | Local  | EUR                            | USD    | GBP    | JPY     | AUD    | Local |
| EMERGINGAMERICAS INDEX                      | <b>FENEL</b>  |             |         |         |         |                                |                            |          |          |          |          |        |                                |        |        |         |        |       |
| EMERGING EMEA INDEX                         | <b>FENEM</b>  |             |         |         |         |                                |                            |          |          |          |          |        |                                |        |        |         |        |       |
| EMERGINGEUROPEINDEX                         | <b>FENEU</b>  |             |         |         |         |                                |                            |          |          |          |          |        |                                |        |        |         |        |       |
| EMERGINGMARKETINDEX                         | <b>FENEI</b>  |             |         |         |         |                                |                            |          |          |          |          |        |                                |        |        |         |        |       |
| EMERGINGMIDDLEEAST/AFRICA INDEX             | <b>FENME</b>  |             |         |         |         |                                |                            |          |          |          |          |        |                                |        |        |         |        |       |
| FINLAND INDEX                               | EPFI          | UPFI        | PPFI    | YPFI    |         |                                | RPFI                       | RUPFI    | PPFI     | RYFI     |          |        | TRPFIE                         | TRPFUI | TRPFIG | TRPFIJ  |        |       |
| FRANCEINDEX                                 | EPFR          | UPFR        | PPFR    | YPFR    |         |                                | RPFR                       | RUPFR    | PPFR     | RYFR     |          |        | TRPFRE                         | TRPFRU | TRPFRG | TRPFRJ  |        |       |
| GERMANYINDEX                                | EPGR          | UPGR        | PPGR    | YPGR    |         |                                | RPGR                       | RUPGR    | PPGR     | RYGR     |          |        | TRPGRE                         | TRPGRU | TRPGRG | TRPGRJ  |        |       |
| GLOBAL INDEX                                | ENHGE         | ENHGU       | ENHGG   | ENHGJ   |         |                                | TENHGE                     | TENHGU   | TENHGG   | TENHGJ   |          |        | TRNHGE                         | TRNHGU | TRNHGG | TRNHGJ  |        |       |
| GLOBAL DEV. DIVERSIFIED INDEX               | ENGVE         | ENGVI       | ENGVG   | ENGVI   | ENGVA   |                                | TENGVE                     | TENGVI   | TENGVG   | TENGVI   | TENGVA   |        |                                |        |        |         |        |       |
| GLOBAL DEV. DIVIDEND+ INDEX                 | <b>ENG D</b>  |             |         |         |         |                                |                            |          |          |          |          |        |                                |        |        |         |        |       |
| GLOBAL DEV. EXASIA INDEX                    | EGXA          | UGXA        | PGXA    | YGXA    |         |                                | REXA                       | RUXA     | RPXA     | RYXA     |          |        | TRGXAE                         | TRGXAU | TRGXAG | TRGXAJ  |        |       |
| GLOBAL DEV. EXASIA NON-REITS INDEX          | ENXAE         | ENXAU       | ENXAG   | ENXAJ   |         |                                | TENXAE                     | TENXAU   | TENXAG   | TENXAJ   |          |        |                                |        |        |         |        |       |
| GLOBAL DEV. EXASIA REITS INDEX              | ERXAE         | ERXAU       | ERXAG   | ERXAJ   |         |                                | TERXAE                     | TERXAU   | TERXAG   | TERXAJ   |          |        |                                |        |        |         |        |       |
| GLOBAL DEV. EXAUD NON-RTL IN AUD HEDGIDX    |               | GAHNU       |         |         | GAHNA   |                                |                            | TGAHNU   |          |          |          | TGAHNA |                                |        |        |         |        |       |
| GLOBAL DEV. EXAUD NON-RTL IN AUD UNHEDGIDX  |               | GAUNU       |         |         | GAUNA   |                                |                            | TGAUNU   |          |          |          | TGAUNA |                                |        |        |         |        |       |
| GLOBAL DEV. EXAUD RTL IN AUD HEDGIDX        |               | GAHRU       |         |         | GAHRA   |                                |                            | TGAHRU   |          |          |          | TGAHRA |                                |        |        |         |        |       |
| GLOBAL DEV. EXAUD RTL IN AUD UNHEDGIDX      |               | GAURU       |         |         | GAURA   |                                |                            | TGAURU   |          |          |          | TGAURA |                                |        |        |         |        |       |
| GLOBAL DEV. EXAUSTRALIA HEDGED IN AUD INDEX |               |             |         |         | EGAAL   |                                |                            |          |          |          |          | TEGAAL |                                |        |        |         |        |       |
| GLOBAL DEV. EXAUSTRALIA HEDGED IN USD INDEX |               | EGAHU       |         |         |         |                                |                            | TEGAHU   |          |          |          |        |                                |        |        |         |        |       |
| GLOBAL DEV. EXAUSTRALIA INDEX               |               | GAXAU       |         |         | GAXAA   |                                |                            | TGAXAU   |          |          | TGAXAA   |        |                                | TRAXAU |        |         | TRAXAA |       |
| GLOBAL DEV. EXEUROPEINDEX                   | EGXE          | UGXE        | PGXE    | YGXE    |         |                                | REXE                       | RUXE     | RPXE     | RYXE     |          |        | TRGXEE                         | TRGXEU | TRGXEG | TRGX EJ |        |       |
| GLOBAL DEV. EXEUROPE NON-REITS INDEX        | ENXEE         | ENXEU       | ENXEG   | ENXEJ   |         |                                | TENXEE                     | TENXEU   | TENXEG   | TENXEJ   |          |        |                                |        |        |         |        |       |
| GLOBAL DEV. EXEUROPE REITS INDEX            | ERXEE         | ERXEU       | ERXEG   | ERXEJ   |         |                                | TERXEE                     | TERXEU   | TERXEG   | TERXEJ   |          |        |                                |        |        |         |        |       |
| GLOBAL DEV. EXJAPAN INDEX                   | EGXJE         | EGXJU       | EGXJG   | EGXJJ   |         |                                | TEGXJE                     | TEGXJU   | TEGXJG   | TEGXJJ   |          |        | TRGXJE                         | TRGXJU | TRGXJG | TRGXJJ  |        |       |
| GLOBAL DEV. EXNORTH AMERICA                 | EGXN          | UGXN        | PGXN    | YGXN    |         |                                | REXN                       | RUXN     | RPXN     | RYXN     |          |        | TRGXNE                         | TRGXNU | TRGXNG | TRGXNJ  |        |       |
| GLOBAL DEV. EXUS INDEX                      | <b>EUGXU</b>  | EGXU        | PGXU    | YGXU    |         |                                | REUGXU                     | REGXU    | RPGXU    | RYGXU    |          |        | TRGXUE                         | TRGXUU | TRGXUG | TRGXUJ  |        |       |
|                                             |               |             |         |         |         | GSXLXUSH (HKD), GSXLXUSS (SGD) |                            |          |          |          |          |        | TGSLXUSH (HKD), TGSLXUSS (SGD) |        |        |         |        |       |
| GLOBAL DEV. EXUS LIQUID INDEX               | GSLXUSE       | GSLXUSU     | GSLXUSG | GSLXUSJ | GSLXUSA |                                | TGSLXUSE                   | TGSLXUSU | TGSLXUSG | TGSLXUSJ | TGSLXUSA |        |                                |        |        |         |        |       |
| GLOBAL DEV. EXUS NON-REITS INDEX            | ENXUE         | ENXUU       | ENXUG   | ENXUJ   |         |                                | TENXUE                     | TENXUU   | TENXUG   | TENXUJ   |          |        |                                |        |        |         |        |       |
| GLOBAL DEV. EXUS REITS INDEX                | ERXUE         | ERXUU       | ERXUG   | ERXUJ   |         |                                | TERXUE                     | TERXUU   | TERXUG   | TERXUJ   |          |        |                                |        |        |         |        |       |
| GLOBAL DEV. HEALTHCARE INDEX                | ENGEE         | ENG EU      | ENGEG   | ENGEJ   | ENGEA   |                                | TENGEE                     | TENG EU  | TENGEG   | TENGEJ   | TENGEA   |        |                                |        |        |         |        |       |
| GLOBAL DEV. HEDGED IN AUD INDEX             |               |             |         |         | EGHAA   |                                |                            |          |          |          | TEGHAA   |        |                                |        |        |         |        |       |
| GLOBAL DEV. INDEX                           | <b>ENGL</b>   | <b>UNGL</b> | PNGL    | YNGL    |         |                                | RNGL                       | RUGL     | RPGL     | RYGL     |          |        | TRNGLE                         | TRNGLU | TRNGLG | TRNGLJ  |        |       |
| GLOBAL DEV. INDUSTRIAL INDEX                | ENGIE         | ENG IU      | ENGIG   | ENGIJ   | ENGIA   |                                | TENGIE                     | TENG IU  | TENGIG   | TENGIJ   | TENGIA   |        |                                |        |        |         |        |       |
| GLOBAL DEV. INDUSTRIAL/OFFICEINDEX          | ENGME         | ENG MU      | ENG MG  | ENGMJ   | ENGMA   |                                | TENGME                     | TENG MU  | TENG MG  | TENGMJ   | TENGMA   |        |                                |        |        |         |        |       |
|                                             |               |             |         |         |         | GSLLQGLH (HKD), GSLLQGLS (SGD) |                            |          |          |          |          |        | TGSLQGLH (HKD), TGSLQGLS (SGD) |        |        |         |        |       |
| GLOBAL DEV. LIQUID INDEX                    | GSLQGLE       | GSLQGLU     | GSLQGLG | GSLQGLJ | GSLQGLA |                                | TGSLQGLE                   | TGSLQGLU | TGSLQGLG | TGSLQGLJ | TGSLQGLA |        |                                |        |        |         |        |       |
| GLOBAL DEV. LODGINGS/RESORTS INDEX          | ENG OE        | ENG OU      | ENG OG  | ENG OJ  | ENG OA  |                                | TENG OE                    | TENG OU  | TENG OG  | TENG OJ  | TENG OA  |        |                                |        |        |         |        |       |
| GLOBAL DEV. NON-REITS INDEX                 | ENRGE         | ENRGU       | ENRGG   | ENRGJ   |         |                                | TENRGE                     | TENRGU   | TENRGG   | TENRGJ   |          |        |                                |        |        |         |        |       |
| GLOBAL DEV. OFFICEINDEX                     | ENGFE         | ENG FU      | ENG FG  | ENG FJ  | ENGFA   |                                | TENGFE                     | TENG FU  | TENG FG  | TENG FJ  | TENGFA   |        |                                |        |        |         |        |       |

Version: August 2015

Data Vendor Codes - Indices



\* Bold indicates real time calculation

| Index                                  | Price Indices |         |         |         |         |                              | Gross Total Return Indices |          |          |          |          |                               | Net Total Return Indices |        |        |        |        |              |
|----------------------------------------|---------------|---------|---------|---------|---------|------------------------------|----------------------------|----------|----------|----------|----------|-------------------------------|--------------------------|--------|--------|--------|--------|--------------|
|                                        | EUR           | USD     | GBP     | JPY     | AUD     | Local                        | EUR                        | USD      | GBP      | JPY      | AUD      | Local                         | EUR                      | USD    | GBP    | JPY    | AUD    | Local        |
| GLOBAL DEV. REITS INDEX                | ERGLU         |         |         |         |         |                              |                            |          |          |          |          |                               |                          |        |        |        |        |              |
| GLOBAL DEV. REITS INDEX                | ERGLE         | ERGLU   | ERGLG   | ERGLJ   |         |                              | TERGLE                     | TERGLU   | TERGLG   | TERGLJ   |          |                               |                          |        |        |        |        |              |
| GLOBAL DEV. RESIDENTIAL INDEX          | ENGAE         | ENGAU   | ENGAG   | ENGAJ   | ENGAA   |                              | TENGAE                     | TENGAU   | TENGAG   | TENGAJ   | TENGAA   |                               |                          |        |        |        |        |              |
| GLOBAL DEV. RETAIL INDEX               | ENGTE         | ENGTU   | ENG TG  | ENG TJ  | ENG TA  |                              | TENGTE                     | TENGTU   | TENG TG  | TENG TJ  | TENG TA  |                               |                          |        |        |        |        |              |
| GLOBAL DEV. SELF STORAGE INDEX         | ENGSE         | ENG SU  | ENG SG  | ENG SJ  | ENG SA  |                              | TENGSE                     | TENG SU  | TENG SG  | TENG SJ  | TENG SA  |                               |                          |        |        |        |        |              |
| GLOBAL DEV. SPECIALTY INDEX            | ENGPE         | ENG PU  | ENG PG  | ENG PJ  | ENG PA  |                              | TENGPE                     | TENG PU  | TENG PG  | TENG PJ  | TENG PA  |                               |                          |        |        |        |        |              |
| GREECE INDEX                           | EPGC          | UPGC    | PPGC    | YPGC    |         |                              | RPGC                       | RUGC     | RPPGC    | RYGC     |          |                               | TRPGCE                   | TRPGCU | TRPGCG | TRPGCJ |        |              |
| HONG KONG INDEX                        | ENHK          | USHK    | PLHK    | YLHK    |         | ELHK (HKD)                   | REHK                       | RUHK     | RPHK     | RYHK     |          | RHHK (HKD)                    | TRLHKE                   | TRLHKU | TRLHKG | TRLHKJ |        | TRLHKL (HKD) |
| HUNGARY INDEX                          |               |         |         |         |         |                              |                            |          |          |          |          |                               | TRPHUE                   | TRPHUU | TRPHUG | TRPHUJ |        | TRPHUL (HUG) |
| IRELAND INDEX                          | EPIR          | UPIR    |         |         |         |                              | RPIR                       | RUPIR    |          |          |          |                               | TRPIRE                   | TRPIRU | TRPIRG | TRPIRJ |        |              |
| ITALY INDEX                            | EPIT          | UPIT    | PPIT    | YPIT    |         |                              | RPIT                       | RUPIT    | RPPi     | RYIT     |          |                               | TRPITE                   | TRPITU | TRPITG | TRPITJ |        |              |
| JAPAN INDEX                            | ENJP          | UNJP    | PLJP    | ELJP    |         |                              | REJP                       | RUJP     | RPLJ     | RYJP     |          |                               | TRPJPE                   | TRPJPU | TRPJPG | TRPJPJ |        |              |
| JAPAN LIQUID INDEX                     | LIQELJE       | LIQELJU | LIQELJG | LIQELJJ | LIQELJA | LIQELJH (HKD), LIQELJS (SGD) | TLIQELJE                   | TLIQELJU | TLIQELJG | TLIQELJJ | TLIQELJA | TLIQELJH (HKD), LIQELJS (SGD) |                          |        |        |        |        |              |
| NETHERLANDS INDEX                      | EPNL          | UPNL    | PPNL    | YPNL    |         |                              | RPNL                       | RUPNL    | RPPN     | RYNL     |          |                               | TRPNLE                   | TRPNLU | TRPNLG | TRPNLJ |        |              |
| NEW ZEALAND INDEX                      | ENNZ          | UNNZ    | PLNZ    | YLNZ    |         | ELNZ (NZD)                   | REGNZ                      | RUNZ     | RPNZ     | RYNZ     |          | RLPNZ (NZD)                   | TRLNZE                   | TRLNZU | TRLNZG | TRLNZJ |        | TRLNZL (NZD) |
| NORWAY INDEX                           | EPNK          | UPNK    |         |         |         | ELNK (NOK)                   | RPNK                       | RUPNK    |          |          |          | RLNK (NOK)                    | TRLNKE                   | TRLNKU | TRLNKG | TRLNKJ |        | TRLNKL (NOK) |
| POLAND INDEX                           |               |         |         |         |         |                              |                            |          |          |          |          |                               | TRPPOE                   | TRPPOU | TRPPOG | TRPPOJ |        | TRPPOL (PLN) |
| PORTUGAL INDEX                         | EPPT          | UPPT    |         |         |         |                              | RPPT                       | RUPPT    |          |          |          |                               | TRPPTTE                  | TRPPTU | TRPPTG | TRPPTJ |        |              |
| PURE AUSTRALIA INDEX                   | EPAU          | UPAU    | PPAU    | YPAU    | LPAU    |                              | REPAU                      | RAUU     | RPPAU    | RYP AU   | RLPA     |                               | TRPAUE                   | TRPAUU | TRPAUG | TRPAUJ | TRPAUL |              |
| PURE DEV. ASIA INDEX                   | EGPA          | UGPA    | PGPA    | YGPA    |         |                              | RGPA                       | RUPA     | RPPA     | RYPA     |          |                               | TRGP AE                  | TRGPAU | TRGPAG | TRGPAJ |        |              |
| PURE DEV. DEV. ASIA EX AUSTRALIA INDEX |               |         |         |         |         |                              | TFEP AEAE                  |          |          |          |          |                               |                          |        |        |        |        |              |
| SINGAPORE INDEX                        | ENSI          | UNSI    | PLSI    | YLSI    |         | ELSI (SGD)                   | RESI                       | RUSI     | RPSI     | RSI      |          | RDSI (SGD)                    | TRLSIE                   | TRLSIU | TRLSIG | TRLSIJ |        | TRLSIL (SGD) |
| SOUTH KOREA INDEX                      |               |         |         |         |         |                              |                            |          |          |          |          |                               | TRPKRE                   | TRPKRU | TRPKRG | TRPKRJ |        | TRPKRL (KRW) |
| SPAIN INDEX                            | EPSP          | UPSP    | PPSP    | YPSP    |         |                              | RPSP                       | RUPSP    | RPPS     | RYSP     |          |                               | TRPSPE                   | TRPSPU | TRPSPG | TRPSPJ |        |              |
| SWEDEN INDEX                           | EPSD          | UPSD    | PLSD    | YLS D   |         | ELSD (SEK)                   | RPSD                       | RUPSD    | RPLSD    | RYSD     |          | RLSD (SEK)                    | TRLSDE                   | TRLSDU | TRLSDG | TRLSDJ |        | TRLSDL (SEK) |
| SWITZERLAND INDEX                      | EPSW          | UPSW    | PPSW    | YLSW    |         | ELSW (CHF)                   | RPSW                       | RUPSW    | RPLSW    | RYSW     |          | RLSW (CHF)                    | TRLSWE                   | TRLSWU | TRLSWG | TRLSWJ |        | TRLSWL (CHF) |
| UK DIVERSIFIED INDEX                   | ELUDE         | ELUDU   | ELUDG   | ELUDJ   | ELUDA   |                              | TELUDE                     | TELU DU  | TELU DG  | TELU DJ  | TELU DA  |                               |                          |        |        |        |        |              |
| UK HEALTHCARE INDEX                    | ELUHE         | ELUHU   | ELUHG   | ELUHJ   | ELUHA   |                              | TELUHE                     | TELUHU   | TELUHG   | TELUHJ   | TELUHA   |                               |                          |        |        |        |        |              |
| UK INDEX                               | EPUK          | UPUK    | ELUK    | YLUK    |         |                              | RPUK                       | RUPUK    | RLUK     | RYUK     |          |                               | NEPUK                    | NUPUK  | NPPUK  | NYPUK  |        |              |
| UK INDUSTRIAL INDEX                    | ELUIE         | ELUIU   | ELUIG   | ELUIJ   | ELUIA   |                              | TELUIE                     | TELUIU   | TELUIG   | TELUIJ   | TELUIA   |                               |                          |        |        |        |        |              |

Data Vendor Codes - Indices



\* Bold indicates real time calculation

| Index                            | Price Indices |          |          |         |         |                                 | Gross Total Return Indices |          |          |          |          |                                   | Net Total Return Indices |        |        |        |     |       |
|----------------------------------|---------------|----------|----------|---------|---------|---------------------------------|----------------------------|----------|----------|----------|----------|-----------------------------------|--------------------------|--------|--------|--------|-----|-------|
|                                  | EUR           | USD      | GBP      | JPY     | AUD     | Local                           | EUR                        | USD      | GBP      | JPY      | AUD      | Local                             | EUR                      | USD    | GBP    | JPY    | AUD | Local |
| UK LIQUID INDEX                  | LIQELUE       | LIQELUU  | LIQELUG  | LIQELUJ | LIQELUA | LIQELUH (HKD),<br>LIQELUS (SGD) | TLIQELUE                   | TLIQELUU | TLIQELUG | TLIQELUJ | TLIQELUA | TLIQELUH (HKD),<br>TLIQELUS (SGD) |                          |        |        |        |     |       |
| UK LODGINGS/RESORTS INDEX        | ELULE         | ELULU    | EULUG    | EULUJ   | ELULA   |                                 | TELULE                     | TELULU   | TEULUG   | TEULUJ   | TELULA   |                                   |                          |        |        |        |     |       |
| UK NON-REITS INDEX               | ENUKNRE       | ENUKNRU  | ENUKNRG  | ENUKNRJ |         |                                 | TENUKNRE                   | TENUKNRU | TENUKNRG | TENUKNRJ |          |                                   |                          |        |        |        |     |       |
| UK OFFICE INDEX                  | ELUFE         | ELUFU    | ELUFG    | ELUFJ   | ELUFA   |                                 | TELUFE                     | TELUFU   | TELUFG   | TELUFJ   | TELUFA   |                                   |                          |        |        |        |     |       |
| UK PROPERTY INDEX                | INAVEUPE      | INAVEUPU | INAVEUPG |         |         | INAVEUPC (CHF)                  |                            |          |          |          |          |                                   |                          |        |        |        |     |       |
| UK REITS INDEX                   | ENUKRE        | ENUKRU   | ENUKRG   | ENUKRJ  |         |                                 | TENUKRE                    | TENUKRU  | TENUKRG  | TENUKRJ  |          |                                   |                          |        |        |        |     |       |
| UK RESIDENTIAL INDEX             | ELUEE         | ELUEU    | ELUEG    | ELUEJ   | ELUEA   |                                 | TELUEE                     | TELUEU   | TELUEG   | TELUEJ   | TELUEA   |                                   |                          |        |        |        |     |       |
| UK RETAIL INDEX                  | ELUTE         | ELUTU    | ELUTG    | ELUTJ   | ELUTA   |                                 | TELUTE                     | TELUTU   | TELUTG   | TELUTJ   | TELUTA   |                                   |                          |        |        |        |     |       |
| UK SELF STORAGE INDEX            | ELUSE         | ELUSU    | ELUSG    | ELUSJ   | ELUSA   |                                 | TELUSE                     | TELUSU   | TELUSG   | TELUSJ   | TELUSA   |                                   |                          |        |        |        |     |       |
| UK SPECIALTY INDEX               | ELUPE         | ELUPU    | ELUPG    | ELUPJ   | ELUPA   |                                 | TELUPE                     | TELUPU   | TELUPG   | TELUPJ   | TELUPE   |                                   |                          |        |        |        |     |       |
| US DIVERSIFIED INDEX             | UNUDE         | UNUDU    | UNUDG    | UNUDJ   | UNUDA   |                                 | TUNUDE                     | TUNUDU   | TUNUDG   | TUNUDJ   | TUNUDA   |                                   |                          |        |        |        |     |       |
| US DIVIDEND+ INDEX               | ENUD          |          |          |         |         |                                 |                            |          |          |          |          |                                   |                          |        |        |        |     |       |
| US HEALTHCARE INDEX              | UNUHE         | UNUHU    | UNUHG    | UNUHJ   | UNUHA   |                                 | TUNUHE                     | TUNUHU   | TUNUHG   | TUNUHJ   | TUNUHA   |                                   |                          |        |        |        |     |       |
| US INDEX                         | ENUS          | UNUS     | PNUS     | YNUS    |         |                                 | REUS                       | RUUS     | RPNU     | RYUS     |          |                                   | TRNUSE                   | TRNUSU | TRNUSG | TRNUSJ |     |       |
| US INDUSTRIAL INDEX              | UNUIE         | UNUIU    | UNUIG    | UNUIJ   | UNUIA   |                                 | TUNUIE                     | TUNUIU   | TUNUIG   | TUNUIJ   | TUNUIA   |                                   |                          |        |        |        |     |       |
| US INDUSTRIAL/OFFICE MIXED INDEX | UNUME         | UNUMU    | UNUMG    | UNUMJ   | UNUMA   |                                 | TUNUME                     | TUNUMU   | TUNUMG   | TUNUMJ   | TUNUMA   |                                   |                          |        |        |        |     |       |
| US LODGINGS/RESORTS INDEX        | UNULE         | UNULU    | UNULG    | UNULJ   | UNULA   |                                 | TUNULE                     | TUNULU   | TUNULG   | TUNULJ   | TUNULA   |                                   |                          |        |        |        |     |       |
| US OFFICE INDEX                  | UNUFA         | UNUFU    | UNUFG    | UNUFJ   | UNUFA   |                                 | TUNUFA                     | TUNUFU   | TUNUFG   | TUNUFJ   | TUNUFA   |                                   |                          |        |        |        |     |       |
| US RESIDENTIAL INDEX             | UNUEE         | UNUEU    | UNUEG    | UNUEJ   | UNUEA   |                                 | TUNUEE                     | TUNUEU   | TUNUEG   | TUNUEJ   | TUNUEA   |                                   |                          |        |        |        |     |       |
| US RETAIL INDEX                  | UNUTE         | UNUTU    | UNUTG    | UNUTJ   | UNUTA   |                                 | TUNUTE                     | TUNUTU   | TUNUTG   | TUNUTJ   | TUNUTA   |                                   |                          |        |        |        |     |       |
| US SELF STORAGE INDEX            | UNUOE         | UNUOU    | UNUOG    | UNUOJ   | UNUOA   |                                 | TUNUOE                     | TUNUOU   | TUNUOG   | TUNUOJ   | TUNUOA   |                                   |                          |        |        |        |     |       |
| US SPECIALTY INDEX               | UNUPE         | UNUPU    | UNUPG    | UNUPJ   | UNUPA   |                                 | TUNUPE                     | TUNUPU   | TUNUPG   | TUNUPJ   | TUNUPA   |                                   |                          |        |        |        |     |       |

## Data Vendor Codes - Indices



\* Bold indicates real time calculation

|                                              | Price Indices | Gross Total Return Indices |          |          |          |           |           | Net Total Return Indices |            |            |            |            |  |
|----------------------------------------------|---------------|----------------------------|----------|----------|----------|-----------|-----------|--------------------------|------------|------------|------------|------------|--|
| AUSTRALIA INDEX                              | .FTELAU       | .FTELAUE                   | .FTELAUU | .FTELAUY | .FTELAUS | .FTELAUL  | .FTTELAUE | .FTTELAUU                | .FTTELAUS  | .FTTELAUY  | .FTTELAUL  |            |  |
| AUSTRIA INDEX                                |               | .FTEPASE                   | .FTEPASU | .FTEPASY | .FTEPASS | .FTEPASL  | .FTTRPASE | .FTTRPASU                | .FTTRPASS  | .FTTRPASY  | .FTTRPASL  |            |  |
| BELGIUM INDEX                                |               | .FTEPBLE                   | .FTEPBLU | .FTEPBLY | .FTEPBLS | .FTEPBLL  | .FTTRPBLE | .FTTRPBLU                | .FTTRPBLS  | .FTTRPBLY  | .FTTRPBLL  |            |  |
| CANADA INDEX                                 |               | .FTELCAE                   | .FTELCAU | .FTELCAY | .FTELCAS | .FTELCAL  | .FTTELCAE | .FTTELCAU                | .FTTELCAS  | .FTTELCAY  | .FTTELCAL  |            |  |
| CZECH INDEX                                  |               |                            |          |          |          |           |           |                          |            |            |            | .FTTRPCZL  |  |
| DENMARK INDEX                                |               | .FTELDKE                   | .FTELDKU | .FTELDKY | .FTELDKS | .FTELDKL  | .FTTELDKE | .FTTELDKU                | .FTTELDKS  | .FTTELDKY  | .FTTELDKL  |            |  |
| DEV. ASIA 33 INDEX                           | .FTENAE3      |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. ASIA DIVIDEND+ INDEX                    | .FTENAD       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. ASIA EMERGING INDEX                     | .FTENEA       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. ASIA EX AUSTRALIA INDEX                 |               |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. ASIA INDEX                              | .FTEGAS       | .FTUGAS                    |          |          |          |           |           | .FTTRPAAE                | .FTTRPAAU  | .FTTRPAAS  | .FTTRPAAY  | .FTTRPAAL  |  |
| DEV. ASIA NON-REITS INDEX                    |               |                            |          |          |          |           |           | .FTTRGASE                | .FTTRGASU  | .FTTRGASS  | .FTTRGASY  | .FTTRGASL  |  |
| DEV. ASIA REITS INDEX                        |               |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. EUROPE CAPPED INDEX                     | .FTEORA       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. EUROPE EURO ZONE CAPPED INDEX           | .FTEOEU       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. EUROPE EURO ZONE INDEX                  | .FTEPEU       | .FTEPEUE                   | .FTEPEUU | .FTEPEUY | .FTEPEUS | .FTEPEUL  | .FTTRPEUE | .FTTRPEUU                | .FTTRPEUS  | .FTTRPEUY  | .FTTRPEUL  |            |  |
| DEV. EUROPE EX UK CAPPED INDEX               | .FTEOUK       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. EUROPE EX UK DIVIDEND+ INDEX            | .FTENDP       |                            |          |          |          |           |           | .FTTENDPE                | .FTTENDPU  | .FTTENDPS  | .FTTENDPY  | .FTTENDPL  |  |
| DEV. EUROPE EX UK INDEX                      | .FTXUK        |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. EUROPE INDEX                            | .FTEPRA       | .FTUPRA                    |          |          |          |           |           | .FTTRXUKE                | .FTTRXUKU  | .FTTRXUKS  | .FTTRXUKY  | .FTTRXUKL  |  |
| DEV. EUROPE LIQUID 40 EX UK INDEX            |               |                            |          |          |          |           |           | .FTTRPRAE                | .FTTRPRAU  | .FTTRPRAS  | .FTTRPRAY  | .FTTRPRAL  |  |
| DEV. EUROPE LIQUID 40 INDEX                  |               |                            |          |          |          |           |           | .FTTSSXUE                | .FTTSSXUU  | .FTTSSXUS  | .FTTSSXUY  | .FTTSSXUL  |  |
| DEV. EUROPE NON-REITS INDEX                  | .FTENEE       |                            |          |          |          |           |           | .FTTSSSELU               | .FTTSSSELU | .FTTSSSELS | .FTTSSSELY | .FTTSSSELL |  |
| DEV. EUROPE REITS INDEX                      | .FTEREE       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| DEV. EUROPE UK RESTRICTED INDEX              | .FTEPHG       |                            |          |          |          |           |           | .FTTRPHGE                | .FTTRPHGU  | .FTTRPHGS  | .FTTRPHGY  | .FTTRPHGL  |  |
| DEV. NORTH AMERICA INDEX                     | .FTEGNA       | .FTUGNA                    |          |          |          |           |           | .FTTRGNAY                | .FTTRGNAY  | .FTTRGNAY  | .FTTRGNAY  | .FTTRGNAL  |  |
| EMERGING AMERICAS INDEX                      | .FTENEL       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| EMERGING EMEA INDEX                          | .FTENEM       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| EMERGING EUROPE INDEX                        | .FTENEU       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| EMERGING MARKET INDEX                        | .FTENEI       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| EMERGING MIDDLE EAST/AFRICA INDEX            | .FTENME       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| FINLAND INDEX                                |               | .FTEPFIE                   | .FTEPFIU | .FTEPFY  | .FTEPFIS | .FTEPFIL  | .FTTRPFIE | .FTTRPFIU                | .FTTRPFIS  | .FTTRPFY   | .FTTRPFIL  |            |  |
| FRANCE INDEX                                 |               | .FTEPFRE                   | .FTEPFRI | .FTEPFY  | .FTEPFIS | .FTEPFIL  | .FTTRPFRE | .FTTRPFRI                | .FTTRPFIS  | .FTTRPFY   | .FTTRPFIL  |            |  |
| GERMANY INDEX                                |               | .FTEPGRE                   | .FTEPGRI | .FTEPGY  | .FTEPGIS | .FTEPGIL  | .FTTRPGRE | .FTTRPGRI                | .FTTRPGIS  | .FTTRPGY   | .FTTRPGIL  |            |  |
| GLOBAL DEV. DIVIDEND+ INDEX                  | .FTENGD       |                            |          |          |          |           |           |                          |            |            |            |            |  |
| GLOBAL DEV. EX ASIA INDEX                    |               | .FTEGXAE                   | .FTEGXAU | .FTEGXAY | .FTEGXAS | .FTEGXAL  | .FTTRGXAE | .FTTRGXAU                | .FTTRGXAS  | .FTTRGXAY  | .FTTRGXAL  |            |  |
| GLOBAL DEV. EX ASIA NON-REITS INDEX          |               | .FTENXAE                   | .FTENXAU | .FTENXAS | .FTENXAY | .FTENXAL  | .FTTRNXAE | .FTTRNXAU                | .FTTRNXAS  | .FTTRNXAY  | .FTTRNXAL  |            |  |
| GLOBAL DEV. EX ASIA REITS INDEX              |               | .FTERXAE                   | .FTERXAU | .FTERXAS | .FTERXAY | .FTERXAL  | .FTTRRXAE | .FTTRRXAU                | .FTTRRXAS  | .FTTRRXAY  | .FTTRRXAL  |            |  |
| GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX |               |                            |          |          |          | .FTEGAAA  |           | .FTTEGAAL                |            |            |            |            |  |
| GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX |               |                            |          |          |          |           |           | .FTTEGAHU                |            |            |            | .FTTEGAHL  |  |
| GLOBAL DEV. EX AUSTRALIA INDEX               |               |                            |          |          |          | .FTTRAXAA |           |                          |            |            |            |            |  |
| GLOBAL DEV. EX EUROPE INDEX                  |               | .FTEGXEE                   | .FTEGXEU | .FTEGXAY | .FTEGXES | .FTEGXEL  | .FTTRGXEE | .FTTRGXEU                | .FTTRGXES  | .FTTRGXAY  | .FTTRGXEL  |            |  |

Version: August 2015

307

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Data Vendor Codes - Indices



\* Bold indicates real time calculation

| Index                                    | Price Indices |         |         |     |     |         | Gross Total Return Indices |            |            |            |           |            | Net Total Return Indices |            |           |           |           |           |
|------------------------------------------|---------------|---------|---------|-----|-----|---------|----------------------------|------------|------------|------------|-----------|------------|--------------------------|------------|-----------|-----------|-----------|-----------|
|                                          | EUR           | USD     | GBP     | JPY | AUD | Local   | EUR                        | USD        | GBP        | JPY        | AUD       | Local      | EUR                      | USD        | GBP       | JPY       | AUD       | Local     |
| GLOBAL DEV. EX EUROPE NON-REITS INDEX    |               |         |         |     |     |         | .FTENXEE                   | .FTENXEU   | .FTENXES   | .FTENXEY   |           | .FTENXEL   | .TFTENXEE                | .TFTENXEU  | .TFTENXES | .TFTENXEY |           | .TFTENXEL |
| GLOBAL DEV. EX EUROPE REITS INDEX        |               |         |         |     |     |         | .FTERXEE                   | .FTERXEU   | .FTERXES   | .FTERXEY   |           | .FTERXEL   | .TFTERXEE                | .TFTERXEU  | .TFTERXES | .TFTERXEY |           | .TFTERXEL |
| GLOBAL DEV. EX JAPAN INDEX               |               |         |         |     |     |         |                            |            |            |            |           |            | .FTTRGXJE                | .FTTRGXJU  | .FTTRGXJS | .FTTRGXJY |           | .FTTRGXJL |
| GLOBAL DEV. EX NORTH AMERICA INDEX       |               |         |         |     |     |         | .FTEGXNE                   | .FTEGXNU   | .FTEGXNY   | .FTEGXNS   |           | .FTEGXNL   | .FTTRGXNE                | .FTTRGXNU  | .FTTRGXNS | .FTTRGXNY |           | .FTTRGXNL |
| GLOBAL DEV. EX NORTH AMERICA REITS INDEX |               |         |         |     |     |         |                            |            |            |            |           |            | .TFTERXUE                | .TFTERXUU  | .TFTERXUS | .TFTERXUY |           | .TFTERXUL |
| GLOBAL DEV. EX US INDEX                  | .FTEGXO       |         |         |     |     |         |                            |            |            |            |           |            | .TFTEGXUE                | .TFTEGXUU  | .TFTEGXUS | .TFTEGXUY |           | .TFTEGXUL |
| GLOBAL DEV. EX US NON-REITS INDEX        |               |         |         |     |     |         | .FTENXUE                   | .FTENXUU   | .FTENXUS   | .FTENXUY   |           | .FTENXUL   | .TFTENXUE                | .TFTENXUU  | .TFTENXUS | .TFTENXUY |           | .TFTENXUL |
| GLOBAL DEV. EX US REITS INDEX            |               |         |         |     |     |         | .FTERXUE                   | .FTERXUU   | .FTERXUS   | .FTERXUY   |           | .FTERXUL   |                          |            |           |           |           |           |
| GLOBAL DEV. HEDGED IN AUD INDEX          |               |         |         |     |     |         |                            |            |            |            | .FTSEGHAA |            |                          |            |           |           |           |           |
| GLOBAL DEV. HEDGED IN USD INDEX          |               |         |         |     |     |         |                            | .FTTELHAU  |            |            |           | .FTTELHAL  |                          |            |           |           |           |           |
| GLOBAL DEV. INDEX                        | .FTENGL       | .FTUNGL |         |     |     |         | .FTENGLE                   | .FTENGLU   | .FTENGLY   | .FTENGLS   |           |            | .FTENGLL                 | .TFTRNGLE  | .TFTRNGLU | .TFTRNGLS | .TFTRNGLY | .TFTRNGLL |
| GLOBAL DEV. NON-REITS INDEX              |               |         |         |     |     |         | .FTENRGE                   | .FTENRGU   | .FTENRGS   | .FTENRGY   |           | .FTENRGL   |                          |            |           |           |           |           |
| GLOBAL DEV. REITS INDEX                  |               |         |         |     |     |         | .FTERGLE                   | .FTERGLU   | .FTERGLS   | .FTERGLY   |           | .FTERGLL   | .TFTERGLE                | .TFTERGLU  | .TFTERGLS | .TFTERGLY |           | .TFTERGLL |
| GREECE INDEX                             |               |         |         |     |     |         | .FTEPGCE                   | .FTEPGCU   | .FTEPGCY   | .FTEPGCS   |           | .FTEPGCL   | .TFTRPGCE                | .TFTRPGCU  | .TFTRPGCS | .TFTRPGCY |           | .TFTRPGCL |
| HONG KONG INDEX                          |               |         |         |     |     | .FTELHK | .FTELHKE                   | .FTELHKU   | .FTELHKY   | .FTELHKS   |           | .FTELHKL   | .TFTELHKE                | .TFTELHKU  | .TFTELHKS | .TFTELHKY |           | .TFTELHKL |
| HUNGARY INDEX                            |               |         |         |     |     |         |                            |            |            |            |           |            |                          |            |           |           |           | .TFTRPHUL |
| IRELAND INDEX                            |               |         |         |     |     |         | .FTEPIRE                   | .FTEPIRU   | .FTEPIRY   | .FTEPIRS   |           | .FTEPIRL   | .TFTRPIRE                | .TFTRPIRU  | .TFTRPIRS | .TFTRPIRY |           | .TFTRPIRL |
| ITALY INDEX                              |               |         |         |     |     |         | .FTEPITE                   | .FTEPITU   | .FTEPITY   | .FTEPITS   |           | .FTEPITL   | .TFTRPITE                | .TFTRPITU  | .TFTRPITS | .TFTRPITY |           | .TFTRPITL |
| JAPAN INDEX                              |               |         |         |     |     | .FTELJP | .FTELJPE                   | .FTELJPU   | .FTELJPY   | .FTELJPS   |           | .FTELJPL   | .TFTELJPE                | .TFTELJPU  | .TFTELJPS | .TFTELJPY |           | .TFTELJPL |
| NETHERLANDS INDEX                        |               |         |         |     |     |         | .FTEPNLE                   | .FTEPNLU   | .FTEPNLY   | .FTEPNLS   |           | .FTEPNLL   | .TFTRPNLE                | .TFTRPNLU  | .TFTRPNLS | .TFTRPNLY |           | .TFTRPNLL |
| NEW ZEALAND INDEX                        |               |         |         |     |     |         | .FTELNZE                   | .FTELNZU   | .FTELNZY   | .FTELNZS   |           | .FTELNZL   | .TFTELNZE                | .TFTELNZU  | .TFTELNZS | .TFTELNZY |           | .TFTELNZL |
| NORWAY INDEX                             |               |         |         |     |     |         | .FTELNKE                   | .FTELNKU   | .FTELNKY   | .FTELNKS   |           | .FTELNKL   | .TFTELNKE                | .TFTELNKU  | .TFTELNKS | .TFTELNKY |           | .TFTELNKL |
| POLAND INDEX                             |               |         |         |     |     |         |                            |            |            |            |           |            | .TFTRPPOE                | .TFTRPPOU  | .TFTRPPOS | .TFTRPPOY |           | .TFTRPPOL |
| PORTUGAL INDEX                           |               |         |         |     |     |         | .FTEPPTTE                  | .FTEPPTU   | .FTEPPTY   | .FTEPPTS   |           | .FTEPPTL   | .TFTRPPTTE               | .TFTRPPTU  | .TFTRPPTS | .TFTRPPTY |           | .TFTRPPTL |
| PURE AUSTRALIA INDEX                     |               |         |         |     |     |         | .FTLPAUE                   | .FTLPAUU   | .FTLPAUY   | .FTLPAUS   |           | .FTLPAUL   | .TFTLPAUE                | .TFTLPAUU  | .TFTLPAUS | .TFTLPAUY |           | .TFTLPAUL |
| PURE DEV. ASIA INDEX                     |               |         |         |     |     |         | .FTEGPAE                   | .FTEGPAU   | .FTEGPAY   | .FTEGPAS   |           | .FTEGPAL   | .TFTRGPAE                | .TFTRGP AU | .TFTRGPAS | .TFTRGPAY |           | .TFTRGPAL |
| SINGAPORE INDEX                          |               |         |         |     |     |         | .FTELSIE                   | .FTELSIU   | .FTELSIY   | .FTELSIS   |           | .FTELSIL   | .TFTELSIE                | .TFTELSIU  | .TFTELSIS | .TFTELSIY |           | .TFTELSIL |
| SOUTH KOREA INDEX                        |               |         |         |     |     |         |                            |            |            |            |           |            |                          |            |           |           |           | .TFTRPKRL |
| SPAIN INDEX                              |               |         |         |     |     |         | .FTEPSPE                   | .FTEPSPU   | .FTEPSPY   | .FTEPSPS   |           | .FTEPSPL   | .TFTRPSPE                | .TFTRPSPU  | .TFTRPSPS | .TFTRPSPY |           | .TFTRPSPL |
| SWEDEN INDEX                             |               |         |         |     |     |         | .FTELSDTE                  | .FTELSDU   | .FTELSDY   | .FTELSDS   |           | .FTELSDL   | .TFTELSDTE               | .TFTELSDU  | .TFTELSDS | .TFTELSDY |           | .TFTELSDL |
| SWITZERLAND INDEX                        |               |         |         |     |     |         | .FTELSWE                   | .FTELSWU   | .FTELSWY   | .FTELSWS   |           | .FTELSWL   | .TFTELSWE                | .TFTELSWU  | .TFTELSWS | .TFTELSWY |           | .TFTELSWL |
| UK INDEX                                 |               |         | .FTELUK |     |     |         | .FTELUKE                   | .FTELUKU   | .FTELUKY   | .FTELUKS   |           | .FTELUKL   | .TFTRPUKE                | .TFTRPUKU  | .TFTRPUKS | .TFTRPUKY |           | .TFTRPUKL |
| UK NON-REITS INDEX                       |               |         |         |     |     |         | .FTENUKNRE                 | .FTENUKNRU | .FTENUKNRS | .FTENUKNRY |           | .FTENUKNRS |                          |            |           |           |           |           |
| UK REITS INDEX                           |               |         |         |     |     |         | .FTENUKRE                  | .FTENUKRU  | .FTENUKRS  | .FTENUKRY  |           | .FTENUKRS  |                          |            |           |           |           |           |
| US DIVIDEND+ INDEX                       | .FTENUD       |         |         |     |     |         |                            | .FTENUD    |            |            |           |            |                          |            |           |           |           |           |
| US INDEX                                 |               | .FTUNUS |         |     |     |         | .FTUNUSE                   | .FTUNUSU   | .FTUNUSY   | .FTUNUSS   |           | .FTUNUSL   | .TFTUNUSE                | .TFTUNUSU  | .TFTUNUSS | .TFTUNUSY |           | .TFTUNUSL |



Data Vendor Codes - Indices



\* Bold indicates real time calculation

| Index                              | Price Indices |            |           |     |     |            | Gross Total Return Indices |            |           |     |     |            | Net Total Return Indices |     |     |     |     |       |
|------------------------------------|---------------|------------|-----------|-----|-----|------------|----------------------------|------------|-----------|-----|-----|------------|--------------------------|-----|-----|-----|-----|-------|
|                                    | EUR           | USD        | GBP       | JPY | AUD | Local      | EUR                        | USD        | GBP       | JPY | AUD | Local      | EUR                      | USD | GBP | JPY | AUD | Local |
| AUSTRALIA INDEX                    | EPRAAU PI     | EPRAAU PI  |           |     |     | EPRAAU PI  | EPRAAU RI                  | EPRAAU RI  |           |     |     | EPRAAU RI  |                          |     |     |     |     |       |
| AUSTRIA INDEX                      | EPRAAU PI     | EPRAAU PI  |           |     |     |            | EPRAAU RI                  | EPRAAU RI  |           |     |     |            |                          |     |     |     |     |       |
| BELGIUM INDEX                      | EPRABG PI     | EPRABG PI  |           |     |     |            | EPRABG RI                  | EPRABG RI  |           |     |     |            |                          |     |     |     |     |       |
| CANADA INDEX                       | EPRAAC PI     | EPRAAC PI  |           |     |     | EPRAAC PI  | EPRAAC RI                  | EPRAAC RI  |           |     |     | EPRAAC RI  |                          |     |     |     |     |       |
| DENMARK INDEX                      | EPRADE PI     | EPRADE PI  |           |     |     | EPRADE PI  | EPRADE RI                  | EPRADE RI  |           |     |     | EPRADE RI  |                          |     |     |     |     |       |
| DEV. ASIA INDEX                    | EPRAAS PI     | EPRAAS PI  | EPRAAS PI |     |     |            | EPRAAS RI                  | EPRAAS RI  | EPRAAS RI |     |     |            |                          |     |     |     |     |       |
| DEV. EUROPE EURO ZONE INDEX        | EPRAEZ PI     | EPRAEZ PI  | EPRAEZ PI |     |     |            | EPRAEZ RI                  | EPRAEZ RI  | EPRAEZ RI |     |     |            |                          |     |     |     |     |       |
| DEV. EUROPE EX UK INDEX            | EPRAUE PI     | EPRAUE PI  | EPRAUE PI |     |     |            | EPRAUE RI                  | EPRAUE RI  | EPRAUE RI |     |     |            |                          |     |     |     |     |       |
| DEV. EUROPE INDEX                  | EPRAIX PI     | EPRAIX PI  | EPRAIX PI |     |     |            | EPRAIX RI                  | EPRAIX RI  | EPRAIX RI |     |     |            |                          |     |     |     |     |       |
| DEV. NORTH AMERICA INDEX           | EPRAAN PI     | EPRAAN PI  | EPRAAN PI |     |     |            | EPRAAN RI                  | EPRAAN RI  | EPRAAN RI |     |     |            |                          |     |     |     |     |       |
| FINLAND INDEX                      | EPRAFNE PI    | EPRAFNE PI |           |     |     |            | EPRAFNE RI                 | EPRAFNE RI |           |     |     |            |                          |     |     |     |     |       |
| FRANCE INDEX                       | EPRAFRE PI    | EPRAFRE PI |           |     |     |            | EPRAFRE RI                 | EPRAFRE RI |           |     |     |            |                          |     |     |     |     |       |
| GERMANY INDEX                      | EPRAGR PI     | EPRAGR PI  |           |     |     |            | EPRAGR RI                  | EPRAGR RI  |           |     |     |            |                          |     |     |     |     |       |
| GLOBAL DEV. EX ASIA INDEX          | EPRGXA PI     | EPRGXA PI  | EPRGXA PI |     |     |            | EPRGXA RI                  | EPRGXA RI  | EPRGXA RI |     |     |            |                          |     |     |     |     |       |
| GLOBAL DEV. EX EUROPE INDEX        | EPRGXE PI     | EPRGXE PI  | EPRGXE PI |     |     |            | EPRGXE RI                  | EPRGXE RI  | EPRGXE RI |     |     |            |                          |     |     |     |     |       |
| GLOBAL DEV. EX NORTH AMERICA INDEX | EPRXNA PI     | EPRXNA PI  | EPRXNA PI |     |     |            | EPRXNA RI                  | EPRXNA RI  | EPRXNA RI |     |     |            |                          |     |     |     |     |       |
| GLOBAL DEV. INDEX                  | EPRAGL PI     | EPRAGL PI  | EPRAGL PI |     |     |            | EPRAGL RI                  | EPRAGL RI  | EPRAGL RI |     |     |            |                          |     |     |     |     |       |
| HONG KONG INDEX                    | EPRAHK PI     | EPRAHK PI  |           |     |     | EPRAHK PI  | EPRAHK RI                  | EPRAHK RI  |           |     |     | EPRAHK RI  |                          |     |     |     |     |       |
| IRELAND INDEX                      | EPRAIR PI     | EPRAIR PI  |           |     |     |            | EPRAIR RI                  | EPRAIR RI  |           |     |     |            |                          |     |     |     |     |       |
| ITALY INDEX                        | EPRAIT PI     | EPRAIT PI  |           |     |     |            | EPRAIT RI                  | EPRAIT RI  |           |     |     |            |                          |     |     |     |     |       |
| JAPAN INDEX                        | EPRAJP PI     | EPRAJP PI  |           |     |     | EPRAJP PI  | EPRAJP RI                  | EPRAJP RI  |           |     |     | EPRAJP RI  |                          |     |     |     |     |       |
| NETHERLANDS INDEX                  | EPRAAN PI     | EPRAAN PI  |           |     |     |            | EPRAAN RI                  | EPRAAN RI  |           |     |     |            |                          |     |     |     |     |       |
| NORWAY INDEX                       | EPRAWE PI     | EPRAWE PI  |           |     |     | EPRAWE PI  | EPRAWE RI                  | EPRAWE RI  |           |     |     | EPRAWE RI  |                          |     |     |     |     |       |
| PORTUGAL INDEX                     | EPRAPRE PI    | EPRAPRE PI |           |     |     |            | EPRAPRE RI                 | EPRAPRE RI |           |     |     |            |                          |     |     |     |     |       |
| SINGAPORE INDEX                    | EPRASGE PI    | EPRASGE PI |           |     |     | EPRASGE PI | EPRASGE RI                 | EPRASGE RI |           |     |     | EPRASGE RI |                          |     |     |     |     |       |
| SPAIN INDEX                        | EPRASPE PI    | EPRASPE PI |           |     |     |            | EPRASPE RI                 | EPRASPE RI |           |     |     |            |                          |     |     |     |     |       |
| SWEDEN INDEX                       | EPRASWE PI    | EPRASWE PI |           |     |     | EPRASWE PI | EPRASWE RI                 | EPRASWE RI |           |     |     | EPRASWE RI |                          |     |     |     |     |       |
| SWITZERLAND INDEX                  | EPRASZE PI    | EPRASZE PI |           |     |     | EPRASZE PI | EPRASZE RI                 | EPRASZE RI |           |     |     | EPRASZE RI |                          |     |     |     |     |       |
| UK INDEX                           | EPRAUK PI     | EPRAUK PI  | EPRAUK PI |     |     |            | EPRAUK RI                  | EPRAUK RI  | EPRAUK RI |     |     |            |                          |     |     |     |     |       |
| US INDEX                           | EPRAUS PI     | EPRAUS PI  |           |     |     |            | EPRAUS RI                  | EPRAUS RI  |           |     |     |            |                          |     |     |     |     |       |

## Data Vendor Codes - Indices



\* Bold indicates real time calculation

| Index                              | Price Indices |         |     |     |     |         | Gross Total Return Indices |     |     |     |     |       | Net Total Return Indices |     |     |     |     |       |
|------------------------------------|---------------|---------|-----|-----|-----|---------|----------------------------|-----|-----|-----|-----|-------|--------------------------|-----|-----|-----|-----|-------|
|                                    | EUR           | USD     | GBP | JPY | AUD | Local   | EUR                        | USD | GBP | JPY | AUD | Local | EUR                      | USD | GBP | JPY | AUD | Local |
| AUSTRALIA INDEX                    |               |         |     |     |     | ELAU-LN |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. ASIA 33 INDEX                 | ENA3-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. ASIA DIVIDEND+ INDEX          | ENAD-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. ASIA INDEX                    | EGAS-LN       | UGAS-LN |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE CAPPED INDEX           | EORA-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EURO ZONE CAPPED INDEX | EOEU-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EURO ZONE INDEX        | EPEU-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EX UK CAPPED INDEX     | EOUK-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EX UK DIVIDEND+ INDEX  | ENDP-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EX UK INDEX            | EXUK-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE INDEX                  | EPRA-LN       | UPRA-LN |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE NON-REITS INDEX        | ENEE-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE REITS INDEX            | EREE-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE UK RESTRICTED INDEX    | EPHG-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| GLOBAL DEV. DIVIDEND+ INDEX        | ENGD-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| GLOBAL DEV. EX US INDEX            | EGXU-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| GLOBAL DEV. INDEX                  | ENGL-LN       | UNGL-LN |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| HONG KONG INDEX                    |               |         |     |     |     | ELHK-LN |                            |     |     |     |     |       |                          |     |     |     |     |       |
| JAPAN INDEX                        |               |         |     |     |     | ELJP-LN |                            |     |     |     |     |       |                          |     |     |     |     |       |
| NORTH AMERICA INDEX                | EGNA-LN       | UGNA-LN |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| UK INDEX                           |               |         |     |     |     | ELUK-LN |                            |     |     |     |     |       |                          |     |     |     |     |       |
| US DIVIDEND+ INDEX                 | ENUD-LN       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| US INDEX                           |               | UNUS-LN |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |

## Data Vendor Codes - Indices



THOMSON

THOMSON GLOBAL TOPIC

\* Bold indicates real time calculation

| Index                              | Price Indices |          |     |     |     |          | Gross Total Return Indices |     |     |     |     |       | Net Total Return Indices |     |     |     |     |       |
|------------------------------------|---------------|----------|-----|-----|-----|----------|----------------------------|-----|-----|-----|-----|-------|--------------------------|-----|-----|-----|-----|-------|
|                                    | EUR           | USD      | GBP | JPY | AUD | Local    | EUR                        | USD | GBP | JPY | AUD | Local | EUR                      | USD | GBP | JPY | AUD | Local |
| AUSTRALIA INDEX                    |               |          |     |     |     | =ELAU.FT |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. ASIA 33 INDEX                 | =ENA3.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. ASIA DIVIDEND+ INDEX          | =ENAD.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. ASIA INDEX                    | =EGAS.FT      | =UGAS.FT |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE CAPPED INDEX           | =EORA.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EURO ZONE CAPPED INDEX | =EOEU.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EURO ZONE INDEX        | =EPAU.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EX UK CAPPED INDEX     | =EOUK.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EX UK DIVIDEND+ INDEX  | =ENDP.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EX UK INDEX            | =EXUK.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE INDEX                  | =EPRA.FT      | =UPRA.FT |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE NON-REITS INDEX        | =ENEE.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE REITS INDEX            | =EREE.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE UK RESTRICTED INDEX    | =EPHG.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. NORTH AMERICA INDEX           | =EGNA.FT      | =UGNA.FT |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| GLOBAL DEV. DIVIDEND+ INDEX        | =ENGD.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| GLOBAL DEV. EX US INDEX            | =EGXU.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| GLOBAL DEV. INDEX                  | =ENGL.FT      | =UNGL.FT |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| HONG KONG INDEX                    |               |          |     |     |     | =ELHK.FT |                            |     |     |     |     |       |                          |     |     |     |     |       |
| JAPAN INDEX                        |               |          |     |     |     | =ELJP.FT |                            |     |     |     |     |       |                          |     |     |     |     |       |
| UK INDEX                           |               |          |     |     |     | =ELUK.FT |                            |     |     |     |     |       |                          |     |     |     |     |       |
| US DIVIDEND+ INDEX                 | =ENUD.FT      |          |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |
| US INDEX                           |               | =UNUS.FT |     |     |     |          |                            |     |     |     |     |       |                          |     |     |     |     |       |

Data Vendor Codes - Indices



\* Bold indicates real time calculation

| Index                              | Price Indices |         |     |     |     |         | Gross Total Return Indices |     |     |     |     |       | Net Total Return Indices |     |     |     |     |       |
|------------------------------------|---------------|---------|-----|-----|-----|---------|----------------------------|-----|-----|-----|-----|-------|--------------------------|-----|-----|-----|-----|-------|
|                                    | EUR           | USD     | GBP | JPY | AUD | Local   | EUR                        | USD | GBP | JPY | AUD | Local | EUR                      | USD | GBP | JPY | AUD | Local |
| AUSTRALIA INDEX                    |               |         |     |     |     | 1314427 |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. ASIA 33 INDEX                 | 3220369       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. ASIA DIVIDEND+ INDEX          | 2677759       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. ASIA INDEX                    | 1313678       | 1313682 |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE CAPPED INDEX           | 3191123       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EURO ZONE CAPPED INDEX | 3191105       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EURO ZONE INDEX        | 1125979       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EX UK CAPPED INDEX     | 3191135       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EX UK DIVIDEND+ INDEX  | 2289296       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE EX UK INDEX            | 1148944       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE INDEX                  | 1125954       | 1148773 |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE NON-REITS INDEX        | 3135083       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE REITS INDEX            | 3135068       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. EUROPE UK RESTRICTED INDEX    | 1181456       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| DEV. NORTH AMERICA INDEX           | 1313713       | 1314124 |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| GLOBAL DEV. DIVIDEND+ INDEX        | 2677743       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| GLOBAL DEV. EX US INDEX            | 2337044       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| GLOBAL DEV. INDEX                  | 1313614       | 1313646 |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| HONG KONG INDEX                    |               |         |     |     |     | 1314349 |                            |     |     |     |     |       |                          |     |     |     |     |       |
| JAPAN INDEX                        |               |         |     |     |     | 1314439 |                            |     |     |     |     |       |                          |     |     |     |     |       |
| UK INDEX                           |               |         |     |     |     | 1126372 |                            |     |     |     |     |       |                          |     |     |     |     |       |
| US DIVIDEND+ INDEX                 | 2677767       |         |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |
| US INDEX                           |               | 1314322 |     |     |     |         |                            |     |     |     |     |       |                          |     |     |     |     |       |

## Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                      | Country | ISIN         | Bloomberg | REUTERS  | SNL       |
|----------------------------------|---------|--------------|-----------|----------|-----------|
| CA Immobilien Anlage             | AT      | AT0000641352 | CAI AV    | CAIV.VI  | CAI-WBO   |
| Conwert Immobilien               | AT      | AT0000697750 | CWI AV    | CONW.VI  | CWI-WBO   |
| BUWOG - Bauen und Wohnen GmbH    | AT      | AT00BUWOG001 | BUWOG GR  | BUWOG.VI | BUWOG-WBO |
| Aedifica *                       | BE      | BE0003851681 | AED BB    | AED.BR   | AED-BRU   |
| Befimmo *                        | BE      | BE0003678894 | BEFB BB   | BEFB.BR  | BEFB-BRU  |
| Cofinimmo *                      | BE      | BE0003593044 | COFB BB   | COFB.BR  | COFB-BRU  |
| Intervest Offices *              | BE      | BE0003746600 | INTO BB   | PRIF.BR  | INTO-BRU  |
| Leasinvest Real Estate *         | BE      | BE0003770840 | LEAS BB   | LNRE.BR  | LEAS-BRU  |
| Wereldhave Belgium *             | BE      | BE0003724383 | WEHB BB   | WEHB.BR  | WEHB-BRU  |
| Warehouses De Pauw *             | BE      | BE0003763779 | WDP BB    | WDPP.BR  | WDP-BRU   |
| Allreal                          | CH      | CH0008837566 | ALLN SW   | ALLN.S   | ALLN-SWX  |
| Mobimo                           | CH      | CH0011108872 | MOBN SW   | MOBN.S   | MOBN-SWX  |
| PSP Swiss Property               | CH      | CH0018294154 | PSPN SW   | PSPN.S   | PSPN-SWX  |
| Swiss Prime Site                 | CH      | CH0008038389 | SPSN SW   | SPSN.S   | SPSN-SWX  |
| Sponda                           | FI      | FI0009006829 | SDA1V FH  | SDA1V.HE | SDA1V-HEL |
| Citycon OYJ                      | FI      | FI0009002471 | CTY1S FH  | CTY1S.HE | CTY1S-HEL |
| Technopolis                      | FI      | FI0009006886 | TPS1V FH  | TPS1V.HE | TPS1V-HEL |
| Affine *                         | FR      | FR0000036105 | IML FP    | BTPP.PA  | IML-PAR   |
| ANF-Immobilier S.A. *            | FR      | FR0000063091 | ANF FP    | ANF.PA   | ANF-PAR   |
| Fonciere Des Regions *           | FR      | FR0000064578 | FDR FP    | FDR.PA   | FDR-PAR   |
| Gecina *                         | FR      | FR0010040865 | GFC FP    | GFCP.PA  | GFC-PAR   |
| Icade *                          | FR      | FR0000035081 | ICAD FP   | ICAD.PA  | ICAD-PAR  |
| Klepierre *                      | FR      | FR0000121964 | LI FP     | LOIM.PA  | LI-PAR    |
| Mercialys *                      | FR      | FR0010241638 | MERY FP   | MERY.PA  | MERY-PAR  |
| Grivalia Properties *            | GR      | GRS491003000 | GRIV GA   | EUPr.AT  | EUPRO-ATH |
| Adler Real Estate AG             | DE      | DE0005008007 | ADL GR    | EUPr.AT  | EUPRO-ATH |
| ADO Properties SA                | DE      | LU1250154413 | ADJ GR    | EUPr.AT  | EUPRO-ATH |
| Alstria Office *                 | DE      | DE000A0LD2U1 | AOX GR    | AOXG.F   | AOX-ETR   |
| Deutsche Annington Immobilien AG | DE      |              | ANN GR    | ANNNG.F  | ANN-ETR   |
| Deutsche Wohnen                  | DE      | DE000A0HN5C6 | DWNI GR   | DWNG.F   | DWN-ETR   |
| Deutsche Euroshop                | DE      | DE0007480204 | DEQ GR    | DEQGn.DE | DEQ-ETR   |
| DIC Asset                        | DE      | DE000A1X3XX4 | DIC GR    | DICG.DE  | DIC-ETR   |
| Grand City Properties            | DE      | LU0775917882 | GYC GR    | DICG.DE  | DIC-ETR   |
| Hamborner REIT AG *              | DE      | DE0006013006 | HAB GR    | HAB.DE   | HAB-ETR   |
| LEG Immobilien AG                | DE      | DE000LEG1110 | LEG GR    | LEG.DE   | LEG-ETR   |
| DO Deutsche Office AG            | DE      | DE000PRME020 | PMOX GR   | PMO.F    | PMO-ETR   |
| TAG Immobilien AG                | DE      | DE0008303504 | TEG GR    | TEG.F    | TEG-ETR   |
| TLG Immobilien                   | DE      | DE000A12B8Z4 | TLG GR    | TLG.F    | TLG-ETR   |
| Green REIT *                     | IRE     | IE00BBR67J55 | GRN ID    | TLG.F    | TLG-ETR   |
| Beni Stabili *                   | IT      | IT0001389631 | BNS IM    | BNSI.MI  | BNS-MIL   |

| Constituent                          | Country | ISIN         | Bloomberg | REUTERS  | SNL       |
|--------------------------------------|---------|--------------|-----------|----------|-----------|
| IGD *                                | IT      | IT0003745889 | IGD IM    | IGD.MI   | IGD-MIL   |
| Eurocommercial Props *               | NL      | NL0000288876 | ECMPA NA  | SIPFc.AS | ECMPA-AMS |
| NSI NV *                             | NL      | NL0000292324 | NSI NA    | NSTEc.AS | NISTI-AMS |
| Unibail-Rodamco *                    | NL      | FR0000124711 | UL NA     | UNBP.NA  | UL-AMS    |
| Vastned Retail *                     | NL      | NL0000288918 | VASTN NA  | VASN.AS  | VASTN-AMS |
| Wereldhave *                         | NL      | NL0000289213 | WHA NA    | WEHA.AS  | WHA-AMS   |
| Entra ASA                            | NW      | NO0010716418 | ENTRA NO  | WEHA.AS  | WHA-AMS   |
| Norwegian Property                   | NW      | NO0010317811 | NPRO NO   | NPRO.OL  | NPRO-OSL  |
| Hispania Activos Inmobiliarios SAU * | SP      | ES0105019006 | HIS SM    | COL.SM   | COL-MAD   |
| Inmobiliaria Colonial S.A.           | SP      | ES0139140042 | COL SM    | COL.SM   | COL-MAD   |
| Lar Espana Real Estate SOCIMI SA     | SP      | ES0105015012 | LAR SM    | COL.SM   | COL-MAD   |
| Merlin Properties Socimi SA *        | SP      | ES0105025003 | MRL SM    | COL.SM   | COL-MAD   |
| Fastighets AB Balder B               | SE      | SE0000455057 | BALDB SS  | BALDB.ST | BALDB-OME |
| Castellum                            | SE      | SE0000379190 | CAST SS   | CAST.ST  | CAST-OME  |
| Dios Fastigheter AB                  | SE      | SE0001634262 | DIOS SS   | DIOS.ST  | DIOS-OME  |
| Hemfosa Fastigheter AB               | SE      | SE0007126115 | HEMF SS   | HEMF.ST  | HEMF-OME  |
| Hufvudstaden A                       | SE      | SE0000170375 | HUFVA SS  | HUFVa.ST | HUFVA-OME |
| Klovern B                            | SE      | SE0000659399 | KLOVB SS  | KLOVB.ST | KLOVB-OME |
| Kungsleden                           | SE      | SE0000549412 | KLED SS   | KLED.ST  | KLED-OME  |
| Pandox AB                            | SE      | SE0007100359 | PNDXB SS  | KLED.ST  | KLED-OME  |
| Faberge                              | SE      | SE0000950636 | FABG SS   | FABG.ST  | FABG-OME  |
| Wallenstam AB                        | SE      | SE0007074844 | WALLB SS  | WALLB.ST | WALLB-OME |
| Wihlborgs Fastigheter                | SE      | SE0001413600 | WIHL SS   | WIHL.ST  | WIHL-OME  |
| Assura *                             | UK      | GB00BVGBWW93 | AGR LN    | WIHL.ST  | WIHL-OME  |
| British Land *                       | UK      | GB0001367019 | BLND LN   | BLND.L   | BLND-LON  |
| Big Yellow Group *                   | UK      | GB0002869419 | BYG LN    | BYG.L    | BYG-LON   |
| Daejan Holdings                      | UK      | GB0002502036 | DJAN LN   | DJAN.L   | DJAN-LON  |
| Derwent London *                     | UK      | GB0002652740 | DLN LN    | DLN.L    | DLN-LON   |
| Development Securities               | UK      | GB0002668464 | DSC LN    | DSC.L    | DSC-LON   |
| F&C Commercial Prop                  | UK      | GG00B4ZPCJ00 | FCPT LN   | FCPT.L   | FCPT-LON  |
| Grainger Plc                         | UK      | GB00B04V1276 | GRI LN    | GRI.L    | GRI-LON   |
| Great Portland Estates *             | UK      | GB00B01FLL16 | GPOR LN   | GPOR.L   | GPOR-LON  |
| Picton Property                      | UK      | GB00B0LCW208 | PCTN LN   | IRET.L   | IRET-LON  |
| Hammerson *                          | UK      | GB0004065016 | HMSO LN   | HMSO.L   | HMSO-LON  |
| Hansteen Holdings *                  | UK      | GB00B0PPFY88 | HSTN LN   | HSTN.L   | HSTN-LON  |
| F&C UK Real Estate Investment *      | UK      | GB00B012T521 | FCRE LN   | FCRE.L   | FCRE-LON  |
| Schroder Real Estate Investment Tr   | UK      | GB00B01HM147 | SREI LN   | SREI.L   | SREI-LON  |
| Helical Bar                          | UK      | GB00B0FMYT95 | HLCL LN   | HLCL.L   | HLCL-LON  |
| Land Securities *                    | UK      | GB0031809436 | LAND LN   | LAND.L   | LAND-LON  |
| LondonMetric Property *              | UK      | GB00B4WFW713 | LMP LN    | LMP.L    | LMP-LON   |

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## Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                            | Country | ISIN         | Bloomberg | REUTERS | SNL      |
|----------------------------------------|---------|--------------|-----------|---------|----------|
| INTU Properties *                      | UK      | GB0006834344 | INTU LN   | INTU.L  | INTU-LON |
| Capital & Counties Properties          | UK      | GB00B62G9D36 | CAPC LN   | CAPC.L  | CAPC-LON |
| Medicx Fund                            | UK      | GG00B1DVQL92 | MXF LN    | MXF.L   | MXF-LON  |
| Primary Health Prop.*                  | UK      | GB0007015521 | PHP LN    | PHP.L   | PHP-LON  |
| Quintain Estates                       | UK      | GB0007184442 | QED LN    | QED.L   | QED-LON  |
| Redefine International *               | UK      | IM00B8BV8G91 | RDI LN    | RDI.L   | RDI-LON  |
| Safestore Holdings *                   | UK      | GB00B1N7Z094 | SAFE LN   | SAFE.L  | SAFE-LON |
| Shaftesbury *                          | UK      | GB0007990962 | SHB LN    | SHB.L   | SHB-LON  |
| Segro *                                | UK      | GB00B5ZN1N88 | SGRO LN   | SGRO.L  | SGRO-LON |
| St Modwen Properties                   | UK      | GB0007291015 | SMP LN    | SMP.L   | SMP-LON  |
| Standard Life Inv Prop *               | UK      | GB0033875286 | SLI LN    | SLI.L   | SLI-LON  |
| Target Healthcare REIT *               | UK      | JE00B95CGW71 | THRL LN   | SLI.L   | SLI-LON  |
| Tritax Big Box REIT *                  | UK      | GB00BG49KP99 | BBOX LN   | SLI.L   | SLI-LON  |
| UK Commercial Property Trust           | UK      | GB00B1922J52 | UKCM LN   | UKCM.L  | UKCM-LON |
| Unite Group                            | UK      | GB0006928617 | UTG LN    | UTG.L   | UTG-LON  |
| Workspace Group *                      | UK      | GB00B67G5X01 | WKP LN    | WKP.L   | WKP-LON  |
| Azrieli Group                          | IT      | IL0011194789 | AZRG IT   | AZRG.IT | AZRG-IT  |
| BWP Trust *                            | AU      | AU000000BWP3 | BWP AU    | BWP.AX  | BWP-ASX  |
| Federation Centres *                   | AU      | AU000000FDC2 | FDC AU    | CRF.AX  | CRF-ASX  |
| Cromwell Property Group *              | AU      | AU000000CMW8 | CMW AU    | CMW.AX  | CMW-ASX  |
| Dexus Property Group *                 | AU      | AU000000DXS1 | DXS AU    | DXS.AX  | DXS-ASX  |
| GPT Group *                            | AU      | AU000000GPT8 | GPT AU    | GPT.AX  | GPT-ASX  |
| Investa Office Fund *                  | AU      | AU000000IOF6 | IOF AU    | IOF.AX  | IOF-ASX  |
| Goodman Group *                        | AU      | AU000000GMG2 | GMG AU    | GMG.AX  | GMG-ASX  |
| Charter Hall Retail REIT *             | AU      | AU000000CQR9 | MCW AU    | MCW.AX  | MCW-ASX  |
| Mirvac Group *                         | AU      | AU000000MGR9 | MGR AU    | MGR.AX  | MGR-ASX  |
| Scentre Group *                        | AU      | AU000000SCG8 | SCG AU    | MGR.AX  | MGR-ASX  |
| Shopping Centres Australasia Property  | AU      | AU000000SCP9 | SCP AU    | MGR.AX  | MGR-ASX  |
| Stockland Trust Group *                | AU      | AU000000SGP0 | SGP AU    | SGP.AX  | SGP-ASX  |
| Westfield Corp. *                      | AU      | AU000000WFD0 | WFD AU    | WFD.AX  | WFD-ASX  |
| Champion REIT *                        | HK      | HK2778034606 | 2778 HK   | 2778.HK | 2778-HKG |
| Fortune Real Estate Investment Trust * | HK      | SG1033912138 | FRT SP    | FRT.SI  | FRT-SES  |
| Hang Lung Properties                   | HK      | HK0101000591 | 101 HK    | 0101.HK | 0101-HKG |
| Henderson Land Dev                     | HK      | HK0012000102 | 12 HK     | 0012.HK | 0012-HKG |
| Hysan Development                      | HK      | HK0014000126 | 14 HK     | 0014.HK | 0014-HKG |
| Kerry Properties                       | HK      | BMG524401079 | 683 HK    | 0683.HK | 0683-HKG |
| Link REIT *                            | HK      | HK0823032773 | 823 HK    | 0823.HK | 0823-HKG |
| New World Development                  | HK      | HK0017000149 | 17 HK     | 0017.HK | 0017-HKG |
| Sino Land                              | HK      | HK0083000502 | 83 HK     | 0083.HK | 0083-HKG |
| Sun Hung Kai Props                     | HK      | HK0016000132 | 16 HK     | 0016.HK | 0016-HKG |

| Constituent                           | Country | ISIN         | Bloomberg | REUTERS | SNL      |
|---------------------------------------|---------|--------------|-----------|---------|----------|
| Swire Properties                      | HK      | HK0000063609 | 1972 HK   | 1972.HK | 1972-HKG |
| Wharf Holdings                        | HK      | HK0004000045 | 4 HK      | 0004.HK | 0004-HKG |
| Activia Properties *                  | JP      | JP3047490002 | 3279 JP   | 3279.T  | 3279-TKS |
| Advance Residence Investment *        | JP      | JP3047160001 | 3269 JP   | 3269.T  | 3296-TKS |
| Aeon Mall Co Ltd                      | JP      | JP3131430005 | 8905 JP   | 8905.T  | 8905-TKS |
| Aeon REIT *                           | JP      | JP3047650001 | 3292 JP   | 8905.T  | 8905-TKS |
| Daiwa House REIT Investment *         | JP      | JP3046770008 | 3263 JP   | 3263.T  | 3263-TKS |
| Daiwa Office Investment *             | JP      | JP3046310003 | 8976 JP   | 8976.T  | 8976-TKS |
| Daiwahouse Residential Invest *       | JP      | JP3046390005 | 8984 JP   | 8984.T  | 8984-TKS |
| Frontier Real Estate Investment *     | JP      | JP3046200006 | 8964 JP   | 8964.T  | 8964-TKS |
| Fukuoka REIT *                        | JP      | JP3046240002 | 8968 JP   | 8968.T  | 8968-TKS |
| GLP J-REIT *                          | JP      | JP3047510007 | 3281 JP   | 3281.T  | 3281-TKS |
| Hulic                                 | JP      | JP3360800001 | 3003 JP   | 3003.T  | 3003-TKS |
| Industrial & Infrastructure Fund Inve | JP      | JP3046500009 | 3249 JP   | 3249.T  | 3249-TKS |
| Japan Excellent *                     | JP      | JP3046420000 | 8987 JP   | 8987.T  | 8987-TKS |
| Japan Hotel REIT Investment Corp.     | JP      | JP3046400002 | 8985 JP   | 8985.T  | 8985-TKS |
| Japan Logistics Fund *                | JP      | JP3046230003 | 8967 JP   | 8967.T  | 8967-TKS |
| Japan Prime Realty Inv. *             | JP      | JP3040890000 | 8955 JP   | 8955.T  | 8955-TKS |
| Japan Real Estate *                   | JP      | JP3027680002 | 8952 JP   | 8952.T  | 8952-TKS |
| Japan Retail Fund *                   | JP      | JP3039710003 | 8953 JP   | 8953.T  | 8953-TKS |
| Kenedix Office Investment Corporati   | JP      | JP3046270009 | 8972 JP   | 8972.T  | 8972-TKS |
| Mitsubishi Estate                     | JP      | JP3899600005 | 8802 JP   | 8802.T  | 8802-TKS |
| Mitsui Fudosan                        | JP      | JP3893200000 | 8801 JP   | 8801.T  | 8801-TKS |
| Mori Hills REIT Investment *          | JP      | JP3046470005 | 3234 JP   | 3234.T  | 3234-TKS |
| Mori Trust Sogo REIT *                | JP      | JP3046170001 | 8961 JP   | 8961.T  | 8961-TKS |
| Nippon Accommodations Fund *          | JP      | JP3046440008 | 3226 JP   | 3226.T  | 3226-TKS |
| Nippon Building Fund *                | JP      | JP3027670003 | 8951 JP   | 8951.T  | 8951-TKS |
| Nippon Prologis REIT *                | JP      | JP3047550003 | 3283 JP   | 3283.T  | 3283-TKS |
| Nomura Real Estate Master Fund *      | JP      | JP3047600006 | 3285 JP   | 3285.T  | 3285-TKS |
| Nomura Real Estate Holdings           | JP      | JP3762900003 | 3231 JP   | 3231.T  | 3231-TKS |
| Nomura Real Estate Office Fund *      | JP      | JP3045530007 | 8959 JP   | 8959.T  | 8959-TKS |
| NTT Urban Development                 | JP      | JP3165690003 | 8933 JP   | 8933.T  | 8933-TKS |
| ORIX JREIT *                          | JP      | JP3040880001 | 8954 JP   | 8954.T  | 8954-TKS |
| Premier Investment Co. *              | JP      | JP3041770003 | 8956 JP   | 8956.T  | 8956-TKS |
| Sumitomo Realty & Dev                 | JP      | JP3409000001 | 8830 JP   | 8830.T  | 8830-TKS |
| Tokyo Tatemono                        | JP      | JP3582600007 | 8804 JP   | 8804.T  | 8804-TKS |
| Tokyu REIT *                          | JP      | JP3044510000 | 8957 JP   | 8957.T  | 8957-TKS |
| Top REIT *                            | JP      | JP3046370007 | 8982 JP   | 8982.T  | 8982-TKS |
| United Urban Investment *             | JP      | JP3045540006 | 8960 JP   | 8960.T  | 8960-TKS |
| Kiwi Property Group *                 | NZ      | NZKPGE0001S9 | KPG NZ    | KIP.NZ  | KIP-NZE  |

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## Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                          | Country | ISIN         | Bloomberg | REUTERS   | SNL        |
|--------------------------------------|---------|--------------|-----------|-----------|------------|
| Ascendas REIT *                      | SG      | SG1M77906915 | AREIT SP  | AREIT.SI  | A17U-SES   |
| CapitaCommercial Trust *             | SG      | SG1P32918333 | CCT SP    | CACT.SI   | C61U-SES   |
| Capitaland                           | SG      | SG1J27887962 | CAPL SP   | CATL.SI   | C31-SES    |
| Capitamall Trust *                   | SG      | SG1M51904654 | CT SP     | CMLT.SI   | C38U-SES   |
| CDL Hospitality Trusts *             | SG      | SG1T66931158 | CDREIT SP | CDREIT.SI | CDR-SES    |
| Global Logistic Properties           | SG      | SG2C26962630 | GLP SP    | GLP.SI    | GLP-SES    |
| Hongkong Land Hldgs                  | HK      | BMG4587L1090 | HKL SP    | HKLD.SI   | H78-SES    |
| Keppel REIT *                        | SG      | SG1T22929874 | KREIT SP  | KLAN.SI   | K17-SES    |
| Mapletree Commercial Trust *         | SG      | SG2D18969584 | MCT SP    | MCT.SI    | MCT-SES    |
| Mapletree Industrial Trust *         | SG      | SG2C32962814 | MINT SP   | MINT.SI   | MINT-SES   |
| Mapletree Logistics Trust *          | SG      | SG1S03926213 | MLT SP    | MAPL.SI   | M44U-SES   |
| Suntec REIT *                        | SG      | SG1Q52922370 | SUN SP    | SUNT.SI   | T82U-SES   |
| UOL Group                            | SG      | SG1S83002349 | UOL SP    | UTOS.SI   | UOL-SES    |
| Allied Properties REIT *             | CA      | CA0194561027 | AP-U CN   | AP_u.TO   | AP.UN-TSX  |
| Artis Real Estate Investment Trust * | CA      | CA04315L1058 | AX-U CN   | AX_u.TO   | AX.UN-TSX  |
| Boardwalk REIT *                     | CA      | CA0966311064 | BEI-U CN  | BEI_u.TO  | BEI.UN-TSX |
| SmartREIT *                          | CA      | CA83179X1087 | SRU-U CN  | CWT_u.TO  | CWT.UN-TSX |
| Canadian Apartment Props *           | CA      | CA1349211054 | CAR-U CN  | CAR_u.TO  | CAR.UN-TSX |
| Canadian REIT *                      | CA      | CA13650J1049 | REF-U CN  | REF_u.TO  | REF.UN-TSX |
| Chartwell Retirement Residences      | CA      | CA16141A1030 | CSH-U CN  | CSH_u.TO  | CSH.UN-TSX |
| Cominar REIT *                       | CA      | CA1999101001 | CUF-U CN  | CUF_u.TO  | CUF.UN-TSX |
| Crombie Real Estate Investment Trust | CA      | CA2271071094 | CRR-U CN  | CRR_u.TO  | CRR.UN-TSX |
| Dream Office REIT *                  | CA      | CA26153P1045 | D-U CN    | D_u.TO    | D.UN-TSX   |
| Dream Global REIT *                  | CA      | CA26154A1066 | DI-U CN   | DI_u.TO   | DI.UN-TSX  |
| Extencicare Inc.                     | CA      | CA30224T8639 | EXE-U CN  | EXE_u.TO  | EXE.UN-TSX |
| First Capital Realty                 | CA      | CA31943B1004 | FCR CN    | FCR.TO    | FCR-TSX    |
| Granite Real Estate *                | CA      | CA3874371147 | GRT CN    | GRT.TO    | GRT-TSX    |
| H & R Real Estate *                  | CA      | CA0444282032 | HR-U CN   | HR_u.TO   | HR.UN-TSX  |
| Innvest REIT *                       | CA      | CA45771T1324 | INN-U CN  | INN_u.TO  | INN.UN-TSX |
| Killam Properties                    | CA      | CA4941048700 | KMP CN    | KMP.TO    | KMP-TSX    |
| Morguard REIT *                      | CA      | CA6179141065 | MRT-U CN  | MRT_u.TO  | MRT.UN-TSX |
| Northern Property REIT *             | CA      | CA6656241107 | NPR-U CN  | NPR_u.TO  | NPR.UN-TSX |
| Pure Industrial Real Estate Trust *  | CA      | CA74623T1084 | AAR-U CN  | AAR_u.TO  | AAR.UN-TSX |
| Riocan Real Estate *                 | CA      | CA7669101031 | REI-U CN  | REI_u.TO  | REI.UN-TSX |
| Acadia Realty Trust *                | US      | US0042391096 | AKR US    | AKR.N     | AKR-US     |
| Agree Realty Corp *                  | US      | US0084921008 | ADC US    | ADC.N     | ADC-US     |
| Alexander's Inc. *                   | US      | US0147521092 | ALX US    | ALX.N     | ALX-US     |
| Alexandria Real Estate *             | US      | US0152711091 | ARE US    | ARE.N     | ARE-US     |
| Prologis *                           | US      | US74340W1036 | AMB US    | AMB.N     | AMB-US     |
| American Assets Trust Inc. *         | US      | US0240131047 | AAT US    | AAT.N     | AAT-US     |

| Constituent                    | Country | ISIN         | Bloomberg | REUTERS | SNL     |
|--------------------------------|---------|--------------|-----------|---------|---------|
| American Campus Communities *  | US      | US0248351001 | ACC US    | ACC.N   | ACC-US  |
| American Homes 4 Rent *        | US      | US02665T3068 | AMH US    | AMH.N   | AMH-US  |
| VEREIT *                       | US      | US92339V1008 | VER US    | ARCP.N  | ARCP-US |
| Apartment Investment *         | US      | US03748R1014 | AIV US    | AIV.N   | AIV-US  |
| Ashford Hospitality *          | US      | US0441031095 | AHT US    | AHT.N   | AHT-US  |
| Avalonbay Communities *        | US      | US0534841012 | AVB US    | AVB.N   | AVB-US  |
| BioMed Realty Trust *          | US      | US09063H1077 | BMR US    | BMR.N   | BMR-US  |
| Boston Properties *            | US      | US1011211018 | BXP US    | BXP.N   | BXP-US  |
| Brandywine Realty Trust *      | US      | US1053682035 | BDN US    | BDN.N   | BDN-US  |
| Brixmor Property Group *       | US      | US11120U1051 | BRX US    | BRX.N   | BRS-US  |
| Camden Property Trust *        | US      | US1331311027 | CPT US    | CPT.N   | CPT-US  |
| Campus Crest Communities *     | US      | US13466Y1055 | CCG US    | CCG.N   | CCG-US  |
| Care Capital Properties *      | US      | US1416241065 | CCR US    | CCR.N   | CCR-US  |
| CBL & Associates Props *       | US      | US1248301004 | CBL US    | CBL.N   | CBL-US  |
| Cedar Realty Trust *           | US      | US1506022094 | CDR US    | CDR.N   | CDR-US  |
| Chambers Street Properties *   | US      | US1578421059 | CSG US    | CSG.N   | CSG-US  |
| Chatham Lodging Trust *        | US      | US16208T1025 | CLDT US   | CLDT.N  | CLDT-US |
| Chesapeake Lodging Trust *     | US      | US1652401027 | CHSP US   | CHSP.N  | CHSP-US |
| Columbia Property Trust Inc. * | US      | US1982872038 | CXP US    | CHSP.N  | CHSP-US |
| Corporate Office Props *       | US      | US22002T1088 | OFC US    | OFC.N   | OFC-US  |
| Cousins Properties *           | US      | US2227951066 | CUZ US    | CUZ.N   | CUZ-US  |
| DCT Industrial Trust *         | US      | US2331532042 | DCT US    | DCT.N   | DCT-US  |
| DDR Corp. *                    | US      | US23317H1023 | DDR US    | DDR.N   | DDR-US  |
| Digital Realty Trust *         | US      | US2538681030 | DLR US    | DLR.N   | DLR-US  |
| Douglas Emmett *               | US      | US25960P1093 | DEI US    | DEI.N   | DEI-US  |
| Duke Realty Corp *             | US      | US2644115055 | DRE US    | DRE.N   | DRE-US  |
| DuPont Fabros Technology *     | US      | US26613Q1067 | DFT US    | DFT.N   | DFT-US  |
| Eastgroup Properties *         | US      | US2772761019 | EGP US    | EGP.N   | EGP-US  |
| Education Realty Trust *       | US      | US28140H2031 | EDR US    | EDR.N   | EDR-US  |
| Empire State Realty Trust *    | US      | US2921041065 | ESRT US   | ESRT.N  | ESRT-US |
| EPR Properties *               | US      | US26884U1097 | EPR US    | EPR.N   | EPR-US  |
| Equity Lifestyle Properties *  | US      | US29472R1086 | ELS US    | ELS.N   | ELS-US  |
| Equity One Inc *               | US      | US2947521009 | EQY US    | EQY.N   | EQY-US  |
| Equity Residential Props *     | US      | US29476L1070 | EQR US    | EQR.N   | EQR-US  |
| Essex Property Trust *         | US      | US2971781057 | ESS US    | ESS.N   | ESS-US  |
| Extra Space Storage *          | US      | US30225T1025 | EXR US    | EXR.N   | EXR-US  |
| Federal Realty Inv *           | US      | US3137472060 | FRT US    | FRT.N   | FRT-US  |
| Felcor Lodging Trust *         | US      | US31430F1012 | FCH US    | FCH.N   | FCH-US  |
| First Industrial Realty *      | US      | US32054K1034 | FR US     | FR.N    | FR-US   |
| First Potomac Realty Trust *   | US      | US33610F1093 | FPO US    | FPO.N   | FPO-US  |

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## Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                       | Country | ISIN         | Bloomberg | REUTERS | SNL      |
|-----------------------------------|---------|--------------|-----------|---------|----------|
| Forest City Enterprises           | US      | US3455501078 | FCE/A US  | FCEa.N  | FCE.A-US |
| Franklin Street Properties *      | US      | US35471R1068 | FSP US    | FSP.N   | FSP-US   |
| Gaming & Leisure Properties *     | US      | US36467J1088 | GLPI US   | FSP.N   | FSP-US   |
| General Growth Properties *       | US      | US3700231034 | GGP US    | GGP.N   | GGP-US   |
| Getty Realty *                    | US      | US3742971092 | GTY US    | GTY.N   | GTY-US   |
| Government Properties *           | US      | US38376A1034 | GOV US    | GOV.N   | GOV-US   |
| Gramercy Property Trust *         | US      | US38489R6053 | GPT US    | GOV.N   | GOV-US   |
| HCP *                             | US      | US40414L1098 | HCP US    | HCP.N   | HCP-US   |
| Health Care REIT *                | US      | US42217K1060 | HCN US    | HCN.N   | HCN-US   |
| Healthcare Realty Trust *         | US      | US4219461047 | HR US     | HR.N    | HR-US    |
| Healthcare Trust Of America Inc * | US      | US42225P5017 | HTA US    | HTA.N   | HTA-US   |
| Hersha Hospitality Trust *        | US      | US4278255009 | HT US     | HT.N    | HT-US    |
| Highwoods Properties *            | US      | US4312841087 | HIW US    | HIW.N   | HIW-US   |
| Home Props of New York *          | US      | US4373061039 | HME US    | HME.N   | HME-US   |
| Hospitality Properties *          | US      | US44106M1027 | HPT US    | HPT.N   | HPT-US   |
| Host Hotels & Resorts *           | US      | US44107P1049 | HST US    | HST.N   | HST-US   |
| Hudson Pacific Properties *       | US      | US4440971095 | HPP US    | HPP.N   | HPP-US   |
| Equity Commonwealth REIT *        | US      | US2946281027 | EQC US    | CWH.N   | CWH-US   |
| Inland Real Estate Corp *         | US      | US4574612002 | IRC US    | IRC.N   | IRC-US   |
| Investors Real Estate *           | US      | US4617301035 | IRET US   | IRET.OQ | IRET-US  |
| Kilroy Realty *                   | US      | US49427F1084 | KRC US    | KRC.N   | KRC-US   |
| Kimco Realty *                    | US      | US49446R1095 | KIM US    | KIM.N   | KIM-US   |
| Kite Realty Group Trust *         | US      | US49803T3005 | KRG US    | KRG.N   | KRG-US   |
| LaSalle Hotel Properties *        | US      | US5179421087 | LHO US    | LHO.N   | LHO-US   |
| Lexington Corporate *             | US      | US5290431015 | LXP US    | LXP.N   | LXP-US   |
| Liberty Property Trust *          | US      | US5311721048 | LRV US    | LRV.N   | LRV-US   |
| LTC Properties *                  | US      | US5021751020 | LTC US    | LTC.N   | LTC-US   |
| Mack-Cali Realty *                | US      | US5544891048 | CLI US    | CLI.N   | CLI-US   |
| Medical Properties Trust *        | US      | US58463J3041 | MPW US    | CLI.N   | CLI-US   |
| Mid-America Apartment *           | US      | US59522J1034 | MAA US    | MAA.N   | MAA-US   |
| National Health Investors *       | US      | US63633D1046 | NHI US    | NHI.UN  | NHI-US   |
| National Retail Properties *      | US      | US6374171063 | NNN US    | NNN.N   | NNN-US   |
| New Senior Investment Group *     | US      | US6486911034 | SNR US    | NNN.N   | NNN-US   |
| New York REIT Inc. *              | US      | US64976L1098 | NYRT US   | NNN.N   | NNN-US   |
| Omega Healthcare Investors *      | US      | US6819361006 | OHI US    | OHI.N   | OHI-US   |
| Paramount Group *                 | US      | US69924R1086 | PGRE US   | OHI.N   | OHI-US   |
| Parkway Properties *              | US      | US70159Q1040 | PKY US    | PKY.N   | PKY-US   |
| Pebblebrook Hotel Trust *         | US      | US70509V1008 | PEB US    | PEB.N   | PEB-US   |
| Pennsylvania Real Estate *        | US      | US7091021078 | PEI US    | PEI.N   | PEI-US   |
| Physicians Realty Trust *         | US      | US71943U1043 | DOC US    | DOC.N   | DOC-US   |

| Constituent                            | Country | ISIN         | Bloomberg | REUTERS | SNL     |
|----------------------------------------|---------|--------------|-----------|---------|---------|
| Piedmont Office Realty Trust Cl A *    | US      | US7201902068 | PDM US    | PDM.N   | PDM-US  |
| Post Properties *                      | US      | US7374641071 | PPS US    | PPS.N   | PPS-US  |
| PS Business Parks *                    | US      | US69360J1079 | PSB US    | PSB.A   | PSB-US  |
| Public Storage *                       | US      | US74460D1090 | PSA US    | PSA.N   | PSA-US  |
| QTS Realty Trust *                     | US      | US74736A1034 | QTS US    | PSA.N   | PSA-US  |
| Ramco-Gershenson *                     | US      | US7514522025 | RPT US    | RPT.N   | RPT-US  |
| Realty Income *                        | US      | US7561091049 | O US      | O.N     | O-US    |
| Regency Centers *                      | US      | US7588491032 | REG US    | REG.N   | REG-US  |
| Retail Opportunity Investments Corp US | US      | US76131N1019 | ROIC US   | ROIC.N  | ROIC-US |
| Retail Properties of America *         | US      | US76131V2025 | RPAL US   | RPAL.N  | RPAL-US |
| Rexford Industrial Realty *            | US      | US76169C1009 | REXR US   | RPAL.N  | RPAL-US |
| RLJ Lodging Trust *                    | US      | US74965L1017 | RLJ US    | RLJ.N   | RLJ-US  |
| Rouse Properties *                     | US      | US7792871011 | RSE US    | RSE.N   | RSE-US  |
| Ryman Hospitality Properties *         | US      | US78377T1079 | RHP US    | RHP.N   | RHP-US  |
| Sabra Health Care REIT *               | US      | US78573L1061 | SBRA US   | SBRA.N  | SBRA-US |
| Saul Centers *                         | US      | US8043951016 | BFS US    | BFS.N   | BFS-US  |
| Select Income REIT *                   | US      | US81618T1007 | SIR US    | SIR.N   | SIR-US  |
| Senior Housing Prop *                  | US      | US81721M1099 | SNH US    | SNH.N   | SNH-US  |
| Simon Property Group *                 | US      | US8288061091 | SPG US    | SPG.N   | SPG-US  |
| Silver Bay Realty Trust *              | US      | US82735Q1022 | SBY US    | SBY.N   | SBY-US  |
| SL Green Realty *                      | US      | US78440X1019 | SLG US    | SLG.N   | SLG-US  |
| Sovran Self Storage *                  | US      | US84610H1086 | SSS US    | SSS.N   | SSS-US  |
| Spirit Realty Capital *                | US      | US84860W1027 | SRC US    | SRC.N   | SRC-US  |
| Strategic Hotels & Resorts *           | US      | US86272T1060 | BEE US    | BEE.N   | BEE-US  |
| Starwood Waypoint Residential Trus     | US      | US85571W1099 | SWAY US   | BEE.N   | BEE-US  |
| Summit Hotel Properties *              | US      | US8660821005 | INN US    | INN.N   | INN-US  |
| Sun Communities *                      | US      | US8666741041 | SUI US    | SUI.N   | SUI-US  |
| Sunstone Hotel Investors *             | US      | US8678921011 | SHO US    | SHO.N   | SHO-US  |
| STAG Industrial *                      | US      | US85254J1025 | STAG US   | STAG.N  | STAG-US |
| Tanger Factory Outlet *                | US      | US8754651060 | SKT US    | SKT.N   | SKT-US  |
| Taubman Centers *                      | US      | US8766641034 | TCO US    | TCO.N   | TCO-US  |
| Terreno Realty *                       | US      | US88146M1018 | TRNO US   | TCO.N   | TCO-US  |
| The Macerich Company *                 | US      | US5543821012 | MAC US    | MAC.N   | MAC-US  |
| UDR Inc. *                             | US      | US9026531049 | UDR US    | UDR.N   | UDR-US  |
| Universal Health Realty *              | US      | US91359E1055 | UHT US    | UHT.N   | UHT-US  |
| Urban Edge Properties *                | US      | US91704F1049 | UE US     | UHT.N   | UHT-US  |
| Urstadt Biddle Class A *               | US      | US9172862057 | UBA US    | UBA.N   | UBA-US  |
| CubeSmart *                            | US      | US2296631094 | CUBE US   | YSI.N   | YSI-US  |
| Ventas *                               | US      | US92276F1003 | VTR US    | VTR.N   | VTR-US  |
| Vornado Realty Trust *                 | US      | US9290421091 | VNO US    | VNO.N   | VNO-US  |

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Data Vendor Codes - Index Constituents - Developed Markets

| Constituent              | Country | ISIN         |  Bloomberg | REUTERS |  SNL |
|--------------------------|---------|--------------|---------------------------------------------------------------------------------------------|---------|---------------------------------------------------------------------------------------|
| WP Glimcher *            | US      | US92939N1028 | WPG US                                                                                      | VNO.N   | VNO-US                                                                                |
| Washington Real Estate * | US      | US9396531017 | WRE US                                                                                      | WRE.N   | WRE-US                                                                                |
| Weingarten Realty *      | US      | US9487411038 | WRI US                                                                                      | WRI.N   | WRI-US                                                                                |
| Winthrop Realty Trust *  | US      | US9763913004 | FUR US                                                                                      | FUR.N   | FUR-US                                                                                |
| W. P. Carey Inc. *       | US      | US92936U1097 | WPC US                                                                                      | WPC.N   | WPC-US                                                                                |

## Data Vendor Codes - Index Constituents - Emerging Markets

| Constituent                           | Country | ISIN          | Bloomberg   | REUTERS     | SNL          |
|---------------------------------------|---------|---------------|-------------|-------------|--------------|
| Aliansce Shopping Centers SA          | BRAZ    | BRALSCACNOR0  | ALSC3 BZ    | ALSC3.SA    | ALSC3.BSP    |
| Gafisa                                | BRAZ    | BRGFS AACNOR3 | GFS A3 BZ   | GFS A3.SA   | GFS A3.BSP   |
| BR Malls Participacoes S/A Ord        | BRAZ    | BRBRMLACNOR9  | BRML3 BZ    | BRML3.SA    | BRML3-BSP    |
| BR Properties S/A Ord                 | BRAZ    | BRBRPRACNOR9  | BRPR3 BZ    | BRPR3.SA    | BRPR3-BSP    |
| PDG Realty S/A Empreendimentos e P    | BRAZ    | BRPDGRACNOR8  | PDGR3 BZ    | PDGR3.SA    | PDGR3-BSP    |
| Direcional Engenharia                 | BRAZ    | BRDIRRACNOR0  | DIRR3 BZ    | DIRR3.SA    | DIRR3-BSP    |
| Even Construtora e Incorporadora SA   | BRAZ    | BREVENACNOR8  | EVEN3 BZ    | EVEN3.SA    | EVEN3-BSP    |
| EZ TEC Empreendimentos e Partipaco    | BRAZ    | BREZTCACNOR0  | EZTC3 BZ    | EZTC3.SA    | EZTC3-BSP    |
| Rodobens Negocios Imobiliarios S/A O  | BRAZ    | BRRDNIACNOR9  | RDN I3 BZ   | RDN I3.SA   | RDN I3-BSP   |
| Helbor Empreendimentos S.A.           | BRAZ    | BRHBORACNOR3  | HBOR3 BZ    | HBOR3.SA    | HBOR3-BSP    |
| Iguatemi Empresa de Shopping Center   | BRAZ    | BRIGTAACNOR5  | IGTA3 BZ    | IGTA3.SA    | IGTA3-BSP    |
| JHSF Participacoes SA                 | BRAZ    | BRJHSFACNOR2  | JHSF3 BZ    | JHSF3.SA    | JHSF3-BSP    |
| MRV Engenharia e Participacoes SA     | BRAZ    | BRMRVEACNOR2  | MRVE3 BZ    | MRVE3.SA    | MRVE3-BSP    |
| Multipan Empreendimentos Imobiliarios | BRAZ    | BRMULTACNOR5  | MULT3 BZ    | MULT3.SA    | MULT3-BSP    |
| Rossi Residencial SA                  | BRAZ    | BRRSIDACNOR8  | RSID3 BZ    | RSID3.SA    | RSID3-BSP    |
| Sao Carlos Empreendimentos e Partici  | BRAZ    | BRSCARACNOR7  | SCAR3 BZ    | SCAR3.SA    | SCAR3-BSP    |
| Sonae Sierra Brasil                   | BRAZ    | BRSSBRACNOR1  | SSBR3 BZ    | SSBR3.SA    | SSBR3-BSP    |
| Tecnisa S.A.                          | BRAZ    | BRTCSAACNOR3  | TCSA3 BZ    | TCSA3.SA    | TCSA3-BSP    |
| Cyrela Brazil Realty S/A Empreendime  | BRAZ    | BRCYREACNOR7  | CYRE3 BZ    | CYRE3.SA    | CYRE3-BSP    |
| Parque Arauco SA                      | CHL     | CLP763281068  | PARAU CO CI | PARAU CO.SA | PARAU CO-BSP |
| Agile Property Holdings               | CHN     | KYG011981035  | 3383 HK     | 3383.HK     | -NA-         |
| Beijing Capital Land (H)              | CHN     | CNE100000239  | 2868 HK     | 2868.HK     | -NA-         |
| CapitaLand Retail China Trust Manage  | CHN     | SG1U25933169  | CRCT SP     | 2868.HK     | -NA-         |
| C C Land Holdings                     | CHN     | BMG1985B1138  | 1224 HK     | 1224.HK     | -NA-         |
| China Aoyuan Property Group           | CHN     | KYG2112H1065  | 3883 HK     | 1224.HK     | -NA-         |
| China Oceanwide Holdings              | CHN     | BMG2117K1045  | 715 HK      | 1224.HK     | -NA-         |
| China Overseas Grand Oceans Group     | CHN     | HK0000065737  | 81 HK       | 1224.HK     | -NA-         |
| China Overseas Land & Inv (Red Chip)  | CHN     | HK0688002218  | 688 HK      | 688.HK      | -NA-         |
| China Resources Land (Red Chip)       | CHN     | KYG2108Y1052  | 1109 HK     | 1109.HK     | -NA-         |
| China SCE Property Holdings           | CHN     | KYG211891083  | 1966 HK     | 1109.HK     | -NA-         |
| CIFI Holdings (Group) (P Chip) *      | CHN     | KYG2140A1076  | 884 HK      | 884.HK      | -NA-         |
| Country Graden Holdings *             | CHN     | KYG245241032  | 2007 HK     | 2007.HK     | -NA-         |
| Dalian Wanda Commercial Properties (  | CHN     | CNE100001T98  | 3699 HK     | 2007.HK     | -NA-         |
| Evergrande Real Estate Group          | CHN     | KYG3225A1031  | 3333 HK     | 3333.HK     | -NA-         |
| Fantasia Holdings Group Co. Ltd.      | CHN     | KYG3311L1041  | 1777 HK     | 1777.HK     | -NA-         |
| Franshion Properties China (Red Chip) | CHN     | HK0817039453  | 817 HK      | 817.HK      | -NA-         |
| Gemdale Properties and Investment     | CHN     | BMG3911S1035  | 535 HK      | 817.HK      | -NA-         |
| Glorious Property Holdings (P Chip)   | CHN     | KYG3940K1058  | 845 HK      | 845.HK      | -NA-         |
| Goldin Properties Holdings            | CHN     | HK0283012463  | 283 HK      | 845.HK      | -NA-         |
| Greentown China Holdings              | CHN     | KYG4100M1050  | 3900 HK     | 3900.HK     | -NA-         |

| Constituent                         | Country | ISIN         | Bloomberg | REUTERS   | SNL        |
|-------------------------------------|---------|--------------|-----------|-----------|------------|
| Guangzhou R&F Properties (H)        | CHN     | CNE100000569 | 2777 HK   | 2777.HK   | -NA-       |
| Hui Xian Real Estate Investment Tru | CHN     | HK0000078516 | 87001 HK  | 87001.HK  | -NA-       |
| Hopson Dev Hold                     | CHN     | BMG4600H1016 | 754 HK    | 754.HK    | -NA-       |
| Hydoo International Holding         | CHN     | KYG4678A1031 | 1396 HK   | 754.HK    | -NA-       |
| K Wah International Holdings        | CHN     | BMG5321P1169 | 173 HK    | 173.HK    | -NA-       |
| KWG Property Holding (P Chip)       | CHN     | KYG532241042 | 1813 HK   | 1813.HK   | -NA-       |
| Logan Property Holdings             | CHN     | KYG555551095 | 3380 HK   | 1813.HK   | -NA-       |
| Longfor Properties Co. Ltd.         | CHN     | KYG5635P1090 | 960 HK    | 960.HK    | -NA-       |
| Mapletree Greater China Commereic   | CHN     | SG2F55990442 | MAGIC SP  | MAGIC.HK  | -NA-       |
| Mingfa Group (International)        | CHN     | KYG614131038 | 846 HK    | 846.HK    | -NA-       |
| Minmetals Land (Red Chip)           | CHN     | BMG6144P1014 | 230 HK    | 230.HK    | -NA-       |
| New World China Land                | CHN     | KYG6493A1013 | 917 HK    | 917.HK    | -NA-       |
| Shanghai Industrial Urban Developpr | CHN     | BMG8065B1037 | 563 HK    | 563.HK    | -NA-       |
| China Merchants Prop (B)            | CHN     | CNE000000891 | 200024 CH | 000024.SZ | -NA-       |
| Beijing North Star (H)              | CHN     | CNE100000262 | 588 HK    | 601588.SS | -NA-       |
| Poly (Hong Kong) Investments (Red   | CHN     | HK0119000674 | 119 HK    | 600119.SS | -NA-       |
| Powerlong Real Estate Holdings (P   | CHN     | KYG720051047 | 1238 HK   | 1238.HK   | -NA-       |
| Redco Properties group              | CHN     | KYG733101078 | 1622 HK   | 1622.HK   | -NA-       |
| Renhe Commercial Holdings (P Chip   | CHN     | KYG750041041 | 1387 HK   | 1387.HK   | -NA-       |
| Road King Infrastructure            | CHN     | BMG760581097 | 1098 HK   | 1098.HK   | -NA-       |
| Sinolink Worldwide Holdings (P Chip | CHN     | BMG8165B1028 | 1168 HK   | 1168.HK   | -NA-       |
| China Vanke (H)                     | CHN     | CNE100001SR9 | 2202 HK   | 2202.HK   | -NA-       |
| Shenzhen Investment (Red Chip)      | CHN     | HK0604011236 | 604 HK    | 604.HK    | -NA-       |
| Shimao Property Holdings            | CHN     | KYG810431042 | 813 HK    | 813.HK    | -NA-       |
| Shui On Land *                      | CHN     | KYG811511131 | 272 HK    | 272.HK    | -NA-       |
| Soho China                          | CHN     | KYG826001003 | 410 HK    | 410.HK    | -NA-       |
| Sino-Ocean Land Holdings (Red Chi   | CHN     | HK3377040226 | 3377 HK   | 3377.HK   | -NA-       |
| Sunac China Holdings (P Chip)       | CHN     | KYG8569A1067 | 1918 HK   | 1918.HK   | -NA-       |
| Wuzhou International Holdings *     | CHN     | KYG981001038 | 1369 HK   | 1369.HK   | -NA-       |
| Yanlord Land Group                  | CHN     | SG1T57930854 | YLLG SP   | YLLG.SP   | -NA-       |
| Yuexiu Property (Red Chip)          | CHN     | HK0123000694 | 123 HK    | 123.HK    | -NA-       |
| Yuexiu Real Estate Investment Trust | CHN     | HK0405033157 | 405 HK    | 123.HK    | -NA-       |
| Yuzhou Properties                   | CHN     | KYG9884T1013 | 1628 HK   | 123.HK    | -NA-       |
| Emaar Misr for Development SAE      | EGY     | EGS673Y1C015 | EMFD EY   | 123.HK    | -NA-       |
| Six Of October Development & Inve   | EGY     | EGS65851C015 | OCDI EY   | OCDI.EY   | -NA-       |
| Ascendas India Trust                | IDA     | SG1V35936920 | AIT SP    | AIT.SP    | -NA-       |
| DLF                                 | IDA     | INE271C01023 | DLFU IN   | DLF.BO    | 532868-BOM |
| Obero Realty                        | IDA     | INE093I01010 | OBER IN   | OBER.BO   | -NA-       |
| Prestige Estates Projects Ltd       | IDA     | INE811K01011 | PEPL IN   | PEPL.BO   | -NA-       |
| Unitech                             | IDA     | INE694A01020 | UT IN     | UNTE.BO   | 507878-BOM |

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## Data Vendor Codes - Index Constituents - Emerging Markets

| Constituent                            | Country | ISIN         | Bloomberg   | REUTERS    | SNL     |
|----------------------------------------|---------|--------------|-------------|------------|---------|
| Alam Sutura Realty *                   | INDO    | ID1000108400 | ASRI IJ     | ASRI.JK    | -NA-    |
| Agung Podomoro Land Tbk PT             | INDO    | ID1000117104 | APLN IJ     | APLN.JK    | -NA-    |
| Bumi Serpong Damai PT                  | INDO    | ID1000110802 | BSDE IJ     | BSDE.JK    | -NA-    |
| Ciputra Develop                        | INDO    | ID1000115306 | CTRA IJ     | CTRA.JK    | -NA-    |
| Ciputra Property                       | INDO    | ID1000107907 | CTRP IJ     | CTRP.JK    | -NA-    |
| Ciputra Surya                          | INDO    | ID1000101900 | CTRS IJ     | CTRS.JK    | -NA-    |
| First Real Estate Investment Trust     | INDO    | SG1U27933225 | FIRT SP     | FIRT.JK    | -NA-    |
| Intiland Development Tbk PT            | INDO    | ID1000116403 | DILD IJ     | DILD.JK    | -NA-    |
| Kawasan Industri Jababeka *            | INDO    | ID1000072507 | KIJA IJ     | KIJA.JK    | -NA-    |
| Lippo Karawaci                         | INDO    | ID1000108905 | LPKR IJ     | LPKR.JK    | -NA-    |
| Lippo Malls Indonesia Retail Trust     | INDO    | SG1W27938677 | LMRT SP     | LPKR.JK    | -NA-    |
| Pakuwon Jati                           | INDO    | ID1000122500 | PWON IJ     | PWON.JK    | -NA-    |
| Summarecon                             | INDO    | ID1000092406 | SMRA IJ     | SMRA.JK    | -NA-    |
| CapitaMalls Malaysia Trust             | MAL     | MYL5180TO003 | CMMT MK     | CMMT.KL    | -NA-    |
| Eastern & Orient                       | MAL     | MYL3417OO002 | EAST MK     | EAST.KL    | -NA-    |
| IGB                                    | MAL     | MYL1597OO003 | IGB MK      | IGBS.KL    | -NA-    |
| IGB Real Estate Investment Trust *     | MAL     | MYL5227TO002 | IGBREIT MK  | IGBREIT.KL | -NA-    |
| IOI Properties Group *                 | MAL     | MYL5249OO007 | IOIPG MK    | IOIPG.KL   | -NA-    |
| KSL Holdings BHD                       | MAL     | MYL5038OO004 | KSL MK      | KSL.KL     | -NA-    |
| Mah Sing Group                         | MAL     | MYL8583OO006 | MSGB MK     | MSGB.KL    | -NA-    |
| Pavilion Real Estate Investment Trust  | MAL     | MYL5212TO004 | PREIT MK    | PREIT.KL   | -NA-    |
| SP Setia                               | MAL     | MYL8664OO004 | SPSB MK     | SPSB.KL    | -NA-    |
| UOA Development *                      | MAL     | MYL5200OO000 | UOAD MK     | UOAD.KL    | -NA-    |
| KLCC Property Holdings                 | MAL     | MYL5235SS008 | KLCC MK     | KCCP.KL    | -NA-    |
| Administradora Fibra Danhos S.A. de C  | MEX     | MXCFDA020005 | DANHOS13 MM | DANHOS.KL  | -NA-    |
| Asesor de Activos Prisma S.A.P.I. de C | MEX     | MXCFFI0V0001 | FINN13 MM   | FINN13.MM  | -NA-    |
| Consorcio Ara *                        | MEX     | MXP001161019 | ARA* MM     | ARA.MX     | -NA-    |
| Corporacion Inmobiliaria Vesta *       | MEX     | MX01VE0M0003 | VESTA* MM   | VESTA.MX   | -NA-    |
| Fibra Uno Administracion S.A. de C.V.  | MEX     | MXCFFU000001 | FUNO11 MM   | FUNO11.MX  | -NA-    |
| Macquarie Mexico Real Estate Manage    | MEX     | MXCFFI0U0002 | FIBRAMQ MM  | FIBRAMQ.MX | -NA-    |
| Vista Land & Lifescapes                | PHIL    | PHY9382G1068 | VLL PM      | VLL.PS     | -NA-    |
| Filinvest Land                         | PHIL    | PHY249161019 | FLI PM      | FLI.PS     | -NA-    |
| Megaworld Corporation                  | PHIL    | PHY594811127 | MEG PM      | MEG.PS     | -NA-    |
| SM Prime Hldgs                         | PHIL    | PHY8076N1120 | SMPH PM     | SMPH.PS    | -NA-    |
| Ayala Land                             | PHIL    | PHY0488F1004 | ALI PM      | ALI.PS     | -NA-    |
| Robinson's Land Corporation            | PHIL    | PHY731961264 | RLC PM      | RLC.PS     | -NA-    |
| Globe Trade Centre                     | POL     | PLGTC0000037 | GTC PW      | GTC.AWA    | GTC-WAR |
| Immofinanz AG                          | RUS     | AT0000809058 | IIA AV      | IIA.VIE    | -NA-    |
| Arrowhead Properties (B) *             | SAF     | ZAE000203113 | AWB SJ      | AWBJ.J     | -NA-    |
| Arrowhead Properties (A) *             | SAF     | ZAE000203105 | AWA SJ      | AWAJ.J     | -NA-    |

| Constituent                        | Country | ISIN         | Bloomberg   | REUTERS     | SNL     |
|------------------------------------|---------|--------------|-------------|-------------|---------|
| Attacq Limited                     | SAF     | ZAE000177218 | ATT SJ      | ATTJ.J      | -NA-    |
| Capital Property Fund *            | SAF     | ZAE000186821 | CPL SJ      | CPLJ.J      | -NA-    |
| Hyprop Investments Ltd *           | SAF     | ZAE000190724 | HYP SJ      | HYPJ.J      | -NA-    |
| SA Corporate Real Estate Fund *    | SAF     | ZAE000203238 | SAC SJ      | SACJ.J      | -NA-    |
| Redefine Properties *              | SAF     | ZAE000190252 | RDF SJ      | RDFJ.J      | -NA-    |
| Resilient Prop Inc Fd *            | SAF     | ZAE000190807 | RES SJ      | RESJ.J      | -NA-    |
| Growthpoint Prop Ltd *             | SAF     | ZAE000179420 | GRT SJ      | GRTJ.J      | -NA-    |
| Emira Property Fund *              | SAF     | ZAE000203063 | EMI SJ      | EMIJ.J      | -NA-    |
| Vukile Property Fund *             | SAF     | ZAE000180865 | VKE SJ      | VKE.J       | -NA-    |
| Central Pattana                    | THAI    | TH0481B10Z00 | CPN TB      | CPN.BK      | -NA-    |
| Land & Houses                      | THAI    | TH0143010Z08 | LH TB       | LH.BK       | -NA-    |
| LPN Development                    | THAI    | TH0456010Z04 | LPN TB      | LPN.BK      | -NA-    |
| AP Thailand                        | THAI    | TH0308010Y08 | AP TB       | AP.BK       | -NA-    |
| Amata Corp                         | THAI    | TH0617A10Z08 | AMATA TB    | AMAT.BK     | -NA-    |
| Preuksa Real Estate                | THAI    | TH0878010Y00 | PS TB       | -NA-        | -NA-    |
| Property Perfect                   | THAI    | TH0352A10Z07 | PF TB       | -NA-        | -NA-    |
| Quality Houses                     | THAI    | TH0256A10Z04 | QH TB       | -NA-        | -NA-    |
| Sansiri                            | THAI    | TH0577C10Z04 | SIRI TB     | -NA-        | -NA-    |
| SC Asset                           | THAI    | TH0747A10Z01 | SC TB       | -NA-        | -NA-    |
| Siam Future Development PCL        | THAI    | TH0699010003 | SF TB       | -NA-        | -NA-    |
| Supalai PCL                        | THAI    | TH0371010Z05 | SPALI TB    | SPAL.BK     | -NA-    |
| WHA                                | THAI    | TH3871010Z01 | WHA TB      | WHA.BK      | -NA-    |
| Ticon Industrial Connection Pcl    | THAI    | TH0675010Z09 | TICON TB    | TICON.BK    | -NA-    |
| Dogus GE Gayrimenkul Yatirim Orta  | TUR     | TRAOSGYO91Q1 | DGGYO TI    | ALGYO.IS    | -NA-    |
| Emlak Konut Gayrimenkul Yatirim Or | TUR     | TREEGYO00017 | EKGYO TI    | EKGYO.IS    | -NA-    |
| Is Gayrimenkul Yatirim Ortak *     | TUR     | TRAISGYO91Q3 | ISGYO TI    | ISGYO.IS    | -NA-    |
| Torunlar Gayrimenkul Yatirim *     | TUR     | TRETRGY00018 | TRGYO TI    | ISGYO.IS    | -NA-    |
| Hung Poo Real Estate Development   | TWN     | TW0002536000 | 2536 TT     | 2536.TW     | -NA-    |
| Aldar Properties PJSC              | UAE     | AEA002001013 | ALDAR UH    | ALDAR.UH    | -NA-    |
| Emaar Malls Group                  | UAE     | AEE001501015 | EMAARMLS UH | EMAARMLS.UH | -NA-    |
| Emirates REIT (CEIC) Limited *     | UAE     | AEDFXA1XE5D7 | REIT DU     | REIT.DU     | -NA-    |
| RAK Properties                     | UAE     | AER000601016 | RAKPROP UH  | RAKPROP.UH  | -NA-    |
| Conygar Investment Company         | AIM     | GB0033698720 | CIC LN      | CIC.L       | CPT-LON |
| Sirius Real Estate                 | AIM     | GG00B1W3VF54 | SRE LN      | SRE.L       | SRE-LON |
| LXB Retail Properties              | AIM     | JE00B4MFKH73 | LXB LN      | LXB.L       | LXB-LON |
| Lok'N Store Group                  | AIM     | GB0007276115 | LOK LN      | LOK.L       | -NA-    |
| NewRiver Retail                    | AIM     | GG00B4Z05859 | NRR LN      | NRR.L       | -NA-    |
| Palace Capital                     | AIM     | GB00BF5SGF06 | PCA LN      | PCA.L       | -NA-    |
| Real Estate Investors              | AIM     | GB00B45XLP34 | RLE LN      | PCA.L       | -NA-    |
| Summit Germany                     | AIM     | GG00B34FZW09 | SMTG LN     | PCA.L       | -NA-    |

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Data Vendor Codes - Index Constituents - Emerging Markets

| Constituent             | Country | ISIN         |  REUTERS  |       |      |
|-------------------------|---------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------|
| Unitech Corporate Parks | AIM     | IM00B1HWL911 | UCP LN                                                                                                                                                                      | UCP.L | -NA- |
| Taliesin Property Fund  | AIM     | JE00B3B3WB31 | TPF LN                                                                                                                                                                      | TPP.L | -NA- |

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