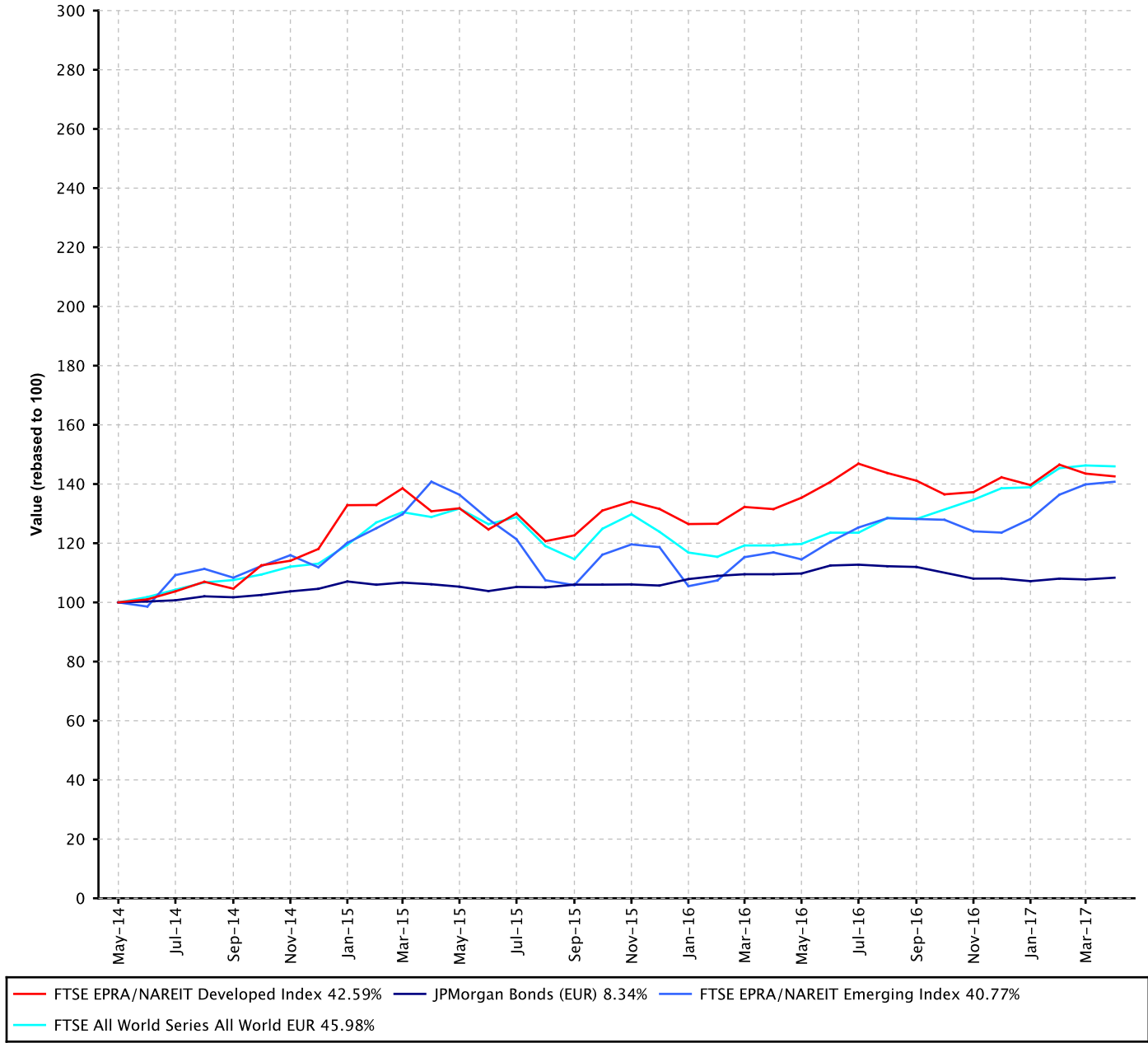


Monthly Statistical Bulletin

April 2017



Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax

All calculated returns in the bulletin are geometric means.

Contents

Part II - Global Markets Developed plus Emerging

Section 2.1 - FTSE EPRA/NAREIT Global Index

Section 2.2 - FTSE EPRA/NAREIT Global REIT/Non-REIT Index

Part III - Developed Markets

Section 3.1 - FTSE EPRA/NAREIT Developed Index

Section 3.2 - FTSE EPRA/NAREIT Developed Asia Index

Section 3.3 - FTSE EPRA/NAREIT Developed Europe and EMEA Index

Section 3.4 - FTSE EPRA/NAREIT Developed North America Index

Section 3.5 - FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

Section 3.6 - FTSE EPRA/NAREIT Developed Investment Focus Index Series

Section 3.7 - FTSE EPRA/NAREIT Developed Sector Index Series

Part IV - Emerging Markets

Section 4.1 - FTSE EPRA/NAREIT Emerging Markets Index Index Series

Section 4.2 - FTSE EPRA/NAREIT Emerging REIT/Non-REIT Index Series

Section 4.3 - FTSE EPRA/NAREIT Emerging Sector Index Series

Section 4.4 - FTSE EPRA/NAREIT AIM Index Series

Part V - Correlations

Section 5.1 - Risk/Return Profiles and Correlations - Developed Markets

Section 5.2 - Risk/Return Profiles and Correlations - Emerging Markets

Part VI - Currency Exchange

Part VII - Appendices & Disclosures

Section 7.1 - Details on Methodology

Section 7.2 - Data Vendor Codes

Part II

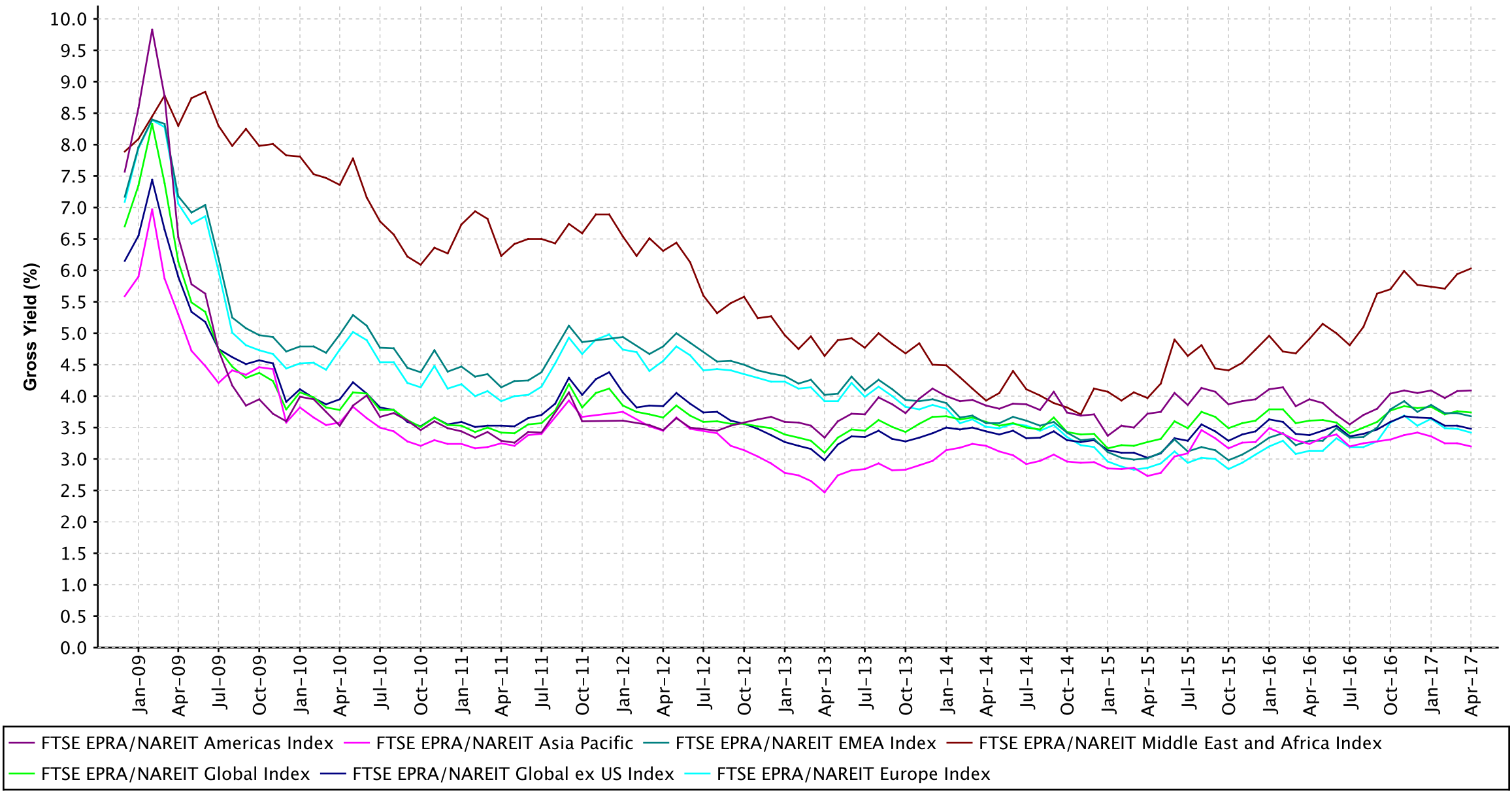
Global Markets

Developed plus Emerging

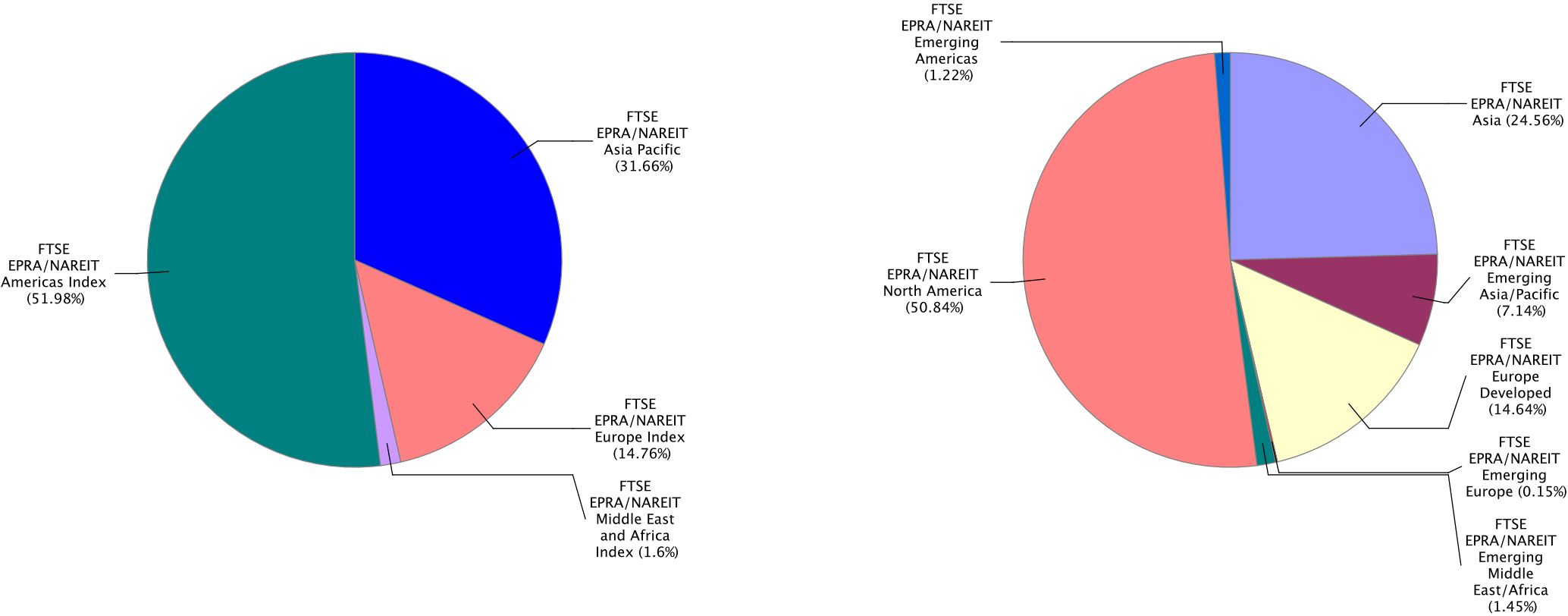
Section 2.1

FTSE EPRA/NAREIT Global Index Series

Graph 2: Dividend Yields



Graph 3: Global Index - Regional Breakdown by Market Cap



Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	EUR	2,849.69	1,419,259.95	100.00	3.74	-NA-	3.95	11.74	14.25	9.49	-0.53	-0.53	-0.53	1.43	17.53	11.56
Global ex US Index	EUR	2,576.10	734,663.76	51.76	3.48	-NA-	2.11	13.54	19.81	9.06	0.80	0.80	0.80	6.01	18.10	16.47
Asia Pacific	EUR	2,683.54	449,341.64	31.66	3.20	-NA-	3.08	10.94	13.15	12.37	-0.03	-0.03	-0.03	6.79	17.15	10.64
EMEA Index	EUR	2,623.23	232,182.51	16.36	3.68	-NA-	1.30	13.83	10.67	3.62	3.21	3.21	3.21	4.81	17.59	12.68
Europe Index	EUR	2,508.25	209,515.17	14.76	3.42	-NA-	0.62	13.86	10.70	2.80	3.83	3.83	3.83	5.24	18.37	13.36
Middle East and Africa Index	EUR	4,242.31	22,667.33	1.60	6.03	-NA-	10.28	13.90	11.02	11.64	-2.21	-2.21	-2.21	0.89	21.62	18.26
Americas Index	EUR	3,050.68	737,735.80	51.98	4.09	-NA-	5.80	11.55	16.11	9.77	-1.95	-1.95	-1.95	-2.54	22.87	14.86

Global Index	USD	2,447.02	1,545,503.12	100.00	3.74	-NA-	1.62	7.47	5.41	4.10	1.28	1.28	1.28	4.72	19.78	10.82
Global ex US Index	USD	2,211.99	800,012.10	51.76	3.48	-NA-	-0.17	6.12	2.96	3.69	2.63	2.63	2.63	9.45	19.77	11.22
Asia Pacific	USD	2,304.46	489,310.57	31.66	3.20	-NA-	0.78	6.70	4.39	6.83	1.79	1.79	1.79	10.26	20.38	12.00
EMEA Index	USD	2,251.91	252,835.14	16.36	3.68	-NA-	-0.96	9.47	2.11	-1.48	5.08	5.08	5.08	8.21	20.93	13.04
Europe Index	USD	2,153.07	228,151.55	14.76	3.42	-NA-	-1.63	9.51	2.13	-2.26	5.72	5.72	5.72	8.65	21.67	13.44
Middle East and Africa Index	USD	3,643.98	24,683.59	1.60	6.03	-NA-	7.82	9.54	2.43	6.14	-0.44	-0.44	-0.44	4.16	23.83	20.02
Americas Index	USD	2,619.78	803,357.40	51.98	4.09	-NA-	3.44	7.28	7.13	4.36	-0.17	-0.17	-0.17	0.62	23.44	12.95

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	GBP	3,048.22	1,194,591.78	100.00	3.74	-NA-	6.12	12.46	15.19	17.87	-2.11	-2.11	-2.11	0.02	18.06	12.38
Global ex US Index	GBP	2,755.44	618,366.84	51.76	3.48	-NA-	4.24	11.06	12.52	17.41	-0.80	-0.80	-0.80	4.53	16.68	11.37
Asia Pacific	GBP	2,870.63	378,211.07	31.66	3.20	-NA-	5.24	11.66	14.09	20.97	-1.62	-1.62	-1.62	5.31	18.04	12.60
EMEA Index	GBP	2,805.16	195,428.13	16.36	3.68	-NA-	3.42	14.56	11.59	11.55	1.57	1.57	1.57	3.35	18.44	12.24
Europe Index	GBP	2,682.05	176,349.02	14.76	3.42	-NA-	2.72	14.60	11.61	10.67	2.18	2.18	2.18	3.77	19.03	12.41
Middle East and Africa Index	GBP	4,539.24	19,079.10	1.60	6.03	-NA-	12.60	14.64	11.94	20.18	-3.77	-3.77	-3.77	-0.51	23.83	21.44
Americas Index	GBP	3,263.42	620,952.58	51.98	4.09	-NA-	8.01	12.27	17.08	18.17	-3.51	-3.51	-3.51	-3.90	23.22	15.38
Global Index	JPY	2,664.94	172,277,232.49	100.00	3.74	-NA-	0.52	14.88	8.52	8.45	1.31	1.31	1.31	0.08	22.04	11.74
Global ex US Index	JPY	2,408.97	89,177,348.72	51.76	3.48	-NA-	-1.26	13.45	6.00	8.03	2.67	2.67	2.67	4.60	21.89	10.88
Asia Pacific	JPY	2,509.68	54,543,449.79	31.66	3.20	-NA-	-0.32	14.06	7.48	11.30	1.82	1.82	1.82	5.37	22.25	10.72
EMEA Index	JPY	2,452.45	28,183,533.05	16.36	3.68	-NA-	-2.04	17.03	5.13	2.64	5.12	5.12	5.12	3.41	23.16	14.75
Europe Index	JPY	2,344.81	25,432,053.16	14.76	3.42	-NA-	-2.70	17.06	5.15	1.83	5.76	5.76	5.76	3.84	23.90	15.43
Middle East and Africa Index	JPY	3,968.48	2,751,479.89	1.60	6.03	-NA-	6.65	17.10	5.46	10.58	-0.40	-0.40	-0.40	-0.45	25.01	18.30
Americas Index	JPY	2,853.08	89,550,249.65	51.98	4.09	-NA-	2.31	14.68	10.29	8.73	-0.13	-0.13	-0.13	-3.84	25.37	14.46

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	AUD	2,141.13	2,066,595.06	100.00	3.74	-NA-	2.63	14.82	13.21	6.23	3.31	3.31	3.31	1.39	14.30	10.78
Global ex US Index	AUD	1,935.48	1,069,749.41	51.76	3.48	-NA-	0.82	13.38	10.58	5.82	4.69	4.69	4.69	5.97	12.61	9.32
Asia Pacific	AUD	2,016.39	654,289.73	31.66	3.20	-NA-	1.78	14.00	12.12	9.02	3.83	3.83	3.83	6.76	13.27	8.67
EMEA Index	AUD	1,970.41	338,082.69	16.36	3.68	-NA-	0.02	16.96	9.67	0.54	7.19	7.19	7.19	4.77	16.90	14.46
Europe Index	AUD	1,883.92	305,076.62	14.76	3.42	-NA-	-0.65	16.99	9.69	-0.26	7.84	7.84	7.84	5.20	17.96	15.34
Middle East and Africa Index	AUD	3,188.46	33,006.07	1.60	6.03	-NA-	8.90	17.04	10.02	8.31	1.56	1.56	1.56	0.85	19.21	17.20
Americas Index	AUD	2,292.30	1,074,222.64	51.98	4.09	-NA-	4.47	14.62	15.06	6.50	1.84	1.84	1.84	-2.58	20.19	13.96

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	EUR	2,680.37	1,419,259.95	100.00	2.89	-NA-	-NA-	10.92	13.34	8.56	-0.59	-0.59	-0.59	1.16	63.57	11.57
Global ex US Index	EUR	2,490.05	734,663.76	51.76	2.97	-NA-	-NA-	9.86	11.03	8.43	0.74	0.74	0.74	5.80	10.30	9.95
Asia Pacific	EUR	2,646.54	449,341.64	31.66	2.90	-NA-	-NA-	10.69	12.79	11.93	-0.03	-0.03	-0.03	6.71	11.42	10.65
EMEA Index	EUR	2,464.30	232,182.51	16.36	2.87	-NA-	-NA-	13.00	9.88	2.76	3.03	3.03	3.03	4.40	12.28	12.64
Europe Index	EUR	2,350.82	209,515.17	14.76	2.62	-NA-	-NA-	13.03	9.89	1.95	3.63	3.63	3.63	4.83	12.91	13.32
Middle East and Africa Index	EUR	4,060.82	22,667.33	1.60	5.13	-NA-	-NA-	13.12	10.27	10.66	-2.26	-2.26	-2.26	0.53	18.08	18.24
Americas Index	EUR	2,763.73	737,735.80	51.98	2.90	-NA-	-NA-	10.33	14.84	8.53	-2.00	-2.00	-2.00	-2.88	14.27	14.85

Global Index	USD	2,301.66	1,545,503.12	100.00	2.89	-NA-	-NA-	6.67	4.57	3.21	1.22	1.22	1.22	4.44	63.63	10.81
Global ex US Index	USD	2,138.15	800,012.10	51.76	2.97	-NA-	-NA-	5.65	2.44	3.09	2.57	2.57	2.57	9.23	12.96	11.20
Asia Pacific	USD	2,272.68	489,310.57	31.66	2.90	-NA-	-NA-	6.45	4.06	6.41	1.78	1.78	1.78	10.17	13.92	12.00
EMEA Index	USD	2,115.67	252,835.14	16.36	2.87	-NA-	-NA-	8.68	1.37	-2.30	4.89	4.89	4.89	7.79	14.26	12.98
Europe Index	USD	2,018.14	228,151.55	14.76	2.62	-NA-	-NA-	8.70	1.39	-3.07	5.51	5.51	5.51	8.23	14.65	13.38
Middle East and Africa Index	USD	3,488.05	24,683.59	1.60	5.13	-NA-	-NA-	8.79	1.74	5.21	-0.48	-0.48	-0.48	3.79	20.29	19.98
Americas Index	USD	2,373.36	803,357.40	51.98	2.90	-NA-	-NA-	6.11	5.95	3.19	-0.22	-0.22	-0.22	0.27	13.84	12.94

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	GBP	2,867.15	1,194,591.78	100.00	2.89	-NA-	-NA-	11.63	14.28	16.86	-2.17	-2.17	-2.17	-0.25	63.75	12.36
Global ex US Index	GBP	2,663.46	618,366.84	51.76	2.97	-NA-	-NA-	10.57	11.95	16.73	-0.87	-0.87	-0.87	4.33	11.65	11.35
Asia Pacific	GBP	2,831.05	378,211.07	31.66	2.90	-NA-	-NA-	11.40	13.72	20.49	-1.62	-1.62	-1.62	5.22	13.07	12.58
EMEA Index	GBP	2,635.46	195,428.13	16.36	2.87	-NA-	-NA-	13.73	10.78	10.63	1.38	1.38	1.38	2.95	12.40	12.21
Europe Index	GBP	2,513.96	176,349.02	14.76	2.62	-NA-	-NA-	13.76	10.80	9.76	1.98	1.98	1.98	3.37	12.75	12.37
Middle East and Africa Index	GBP	4,345.01	19,079.10	1.60	5.13	-NA-	-NA-	13.85	11.18	19.13	-3.81	-3.81	-3.81	-0.87	20.65	21.41
Americas Index	GBP	2,956.46	620,952.58	51.98	2.90	-NA-	-NA-	11.05	15.79	16.84	-3.56	-3.56	-3.56	-4.23	14.83	15.35

Global Index	JPY	2,506.63	172,277,232.49	100.00	2.89	-NA-	-NA-	14.03	7.66	7.53	1.25	1.25	1.25	-0.19	64.31	11.75
Global ex US Index	JPY	2,328.56	89,177,348.72	51.76	2.97	-NA-	-NA-	12.94	5.46	7.40	2.60	2.60	2.60	4.40	14.35	10.88
Asia Pacific	JPY	2,475.07	54,543,449.79	31.66	2.90	-NA-	-NA-	13.80	7.13	10.86	1.82	1.82	1.82	5.29	14.74	10.75
EMEA Index	JPY	2,304.08	28,183,533.05	16.36	2.87	-NA-	-NA-	16.18	4.37	1.79	4.93	4.93	4.93	3.01	16.83	14.71
Europe Index	JPY	2,197.86	25,432,053.16	14.76	2.62	-NA-	-NA-	16.20	4.38	0.99	5.55	5.55	5.55	3.44	17.42	15.39
Middle East and Africa Index	JPY	3,798.68	2,751,479.89	1.60	5.13	-NA-	-NA-	16.30	4.74	9.61	-0.45	-0.45	-0.45	-0.80	19.94	18.25
Americas Index	JPY	2,584.72	89,550,249.65	51.98	2.90	-NA-	-NA-	13.43	9.08	7.50	-0.19	-0.19	-0.19	-4.17	16.01	14.47

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	AUD	2,013.94	2,066,595.06	100.00	2.89	-NA-	-NA-	13.97	12.32	5.32	3.25	3.25	3.25	1.12	63.23	10.76
Global ex US Index	AUD	1,870.87	1,069,749.41	51.76	2.97	-NA-	-NA-	12.88	10.02	5.20	4.62	4.62	4.62	5.77	9.24	9.29
Asia Pacific	AUD	1,988.59	654,289.73	31.66	2.90	-NA-	-NA-	13.73	11.76	8.59	3.82	3.82	3.82	6.67	9.13	8.68
EMEA Index	AUD	1,851.20	338,082.69	16.36	2.87	-NA-	-NA-	16.11	8.88	-0.30	7.00	7.00	7.00	4.36	14.22	14.40
Europe Index	AUD	1,765.86	305,076.62	14.76	2.62	-NA-	-NA-	16.14	8.89	-1.08	7.63	7.63	7.63	4.79	15.12	15.27
Middle East and Africa Index	AUD	3,052.03	33,006.07	1.60	5.13	-NA-	-NA-	16.23	9.27	7.36	1.51	1.51	1.51	0.50	17.00	17.14
Americas Index	AUD	2,076.68	1,074,222.64	51.98	2.90	-NA-	-NA-	13.37	13.80	5.30	1.78	1.78	1.78	-2.91	13.19	13.93

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	EUR	2,056.28	1,419,259.95	100.00	0.00	-NA-	0.00	7.78	10.18	5.50	-0.76	-0.76	-0.76	0.29	16.90	11.58
Global ex US Index	EUR	1,871.65	734,663.76	51.76	0.00	-NA-	-1.63	6.51	7.71	5.18	0.51	0.51	0.51	4.84	15.38	9.96
Asia Pacific	EUR	2,008.07	449,341.64	31.66	0.00	-NA-	-0.36	7.40	9.48	8.62	-0.11	-0.11	-0.11	5.96	16.84	10.72
EMEA Index	EUR	1,815.94	232,182.51	16.36	0.00	-NA-	-2.94	9.52	6.75	-0.23	2.52	2.52	2.52	3.11	16.88	12.55
Europe Index	EUR	1,765.10	209,515.17	14.76	0.00	-NA-	-3.41	9.73	6.96	-0.79	3.10	3.10	3.10	3.63	17.66	13.20
Middle East and Africa Index	EUR	2,535.73	22,667.33	1.60	0.00	-NA-	3.66	8.18	5.49	5.29	-2.62	-2.62	-2.62	-1.47	21.09	18.13
Americas Index	EUR	2,165.49	737,735.80	51.98	0.00	-NA-	1.50	7.39	11.76	5.61	-2.13	-2.13	-2.13	-3.68	22.07	14.85
Global Index	USD	1,765.83	1,545,503.12	100.00	0.00	-NA-	-2.23	3.65	1.65	0.31	1.04	1.04	1.04	3.54	19.74	10.81
Global ex US Index	USD	1,607.26	800,012.10	51.76	0.00	-NA-	-3.83	2.43	-0.63	0.00	2.34	2.34	2.34	8.24	19.34	11.20
Asia Pacific	USD	1,724.44	489,310.57	31.66	0.00	-NA-	-2.58	3.29	1.01	3.27	1.70	1.70	1.70	9.39	20.40	12.08
EMEA Index	USD	1,559.34	252,835.14	16.36	0.00	-NA-	-5.11	5.33	-1.51	-5.14	4.38	4.38	4.38	6.46	20.77	12.83
Europe Index	USD	1,515.68	228,151.55	14.76	0.00	-NA-	-5.57	5.53	-1.32	-5.67	4.97	4.97	4.97	6.99	21.62	13.21
Middle East and Africa Index	USD	2,177.57	24,683.59	1.60	0.00	-NA-	1.34	4.04	-2.68	0.10	-0.85	-0.85	-0.85	1.72	23.69	19.76
Americas Index	USD	1,859.63	803,357.40	51.98	0.00	-NA-	-0.77	3.28	3.11	0.41	-0.35	-0.35	-0.35	-0.56	23.39	12.93

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	GBP	2,199.66	1,194,591.78	100.00	0.00	-NA-	2.09	8.47	11.09	13.58	-2.34	-2.34	-2.34	-1.11	17.99	12.32
Global ex US Index	GBP	2,002.14	618,366.84	51.76	0.00	-NA-	0.43	7.20	8.60	13.23	-1.09	-1.09	-1.09	3.38	16.90	11.34
Asia Pacific	GBP	2,148.11	378,211.07	31.66	0.00	-NA-	1.73	8.10	10.38	16.93	-1.70	-1.70	-1.70	4.48	18.02	12.62
EMEA Index	GBP	1,942.45	195,428.13	16.36	0.00	-NA-	-0.91	10.23	7.63	7.41	0.88	0.88	0.88	1.67	18.32	12.11
Europe Index	GBP	1,888.06	176,349.02	14.76	0.00	-NA-	-1.39	10.44	7.84	6.80	1.46	1.46	1.46	2.19	18.92	12.25
Middle East and Africa Index	GBP	2,712.57	19,079.10	1.60	0.00	-NA-	5.83	8.88	6.36	13.35	-4.17	-4.17	-4.17	-2.85	23.62	21.27
Americas Index	GBP	2,316.51	620,952.58	51.98	0.00	-NA-	3.62	8.09	12.68	13.69	-3.69	-3.69	-3.69	-5.03	23.12	15.28

Global Index	JPY	1,923.08	172,277,232.49	100.00	0.00	-NA-	-3.30	10.81	4.66	4.50	1.08	1.08	1.08	-1.04	22.01	11.79
Global ex US Index	JPY	1,750.40	89,177,348.72	51.76	0.00	-NA-	-4.87	9.50	2.31	4.18	2.37	2.37	2.37	3.45	21.86	10.88
Asia Pacific	JPY	1,878.01	54,543,449.79	31.66	0.00	-NA-	-3.64	10.42	3.99	7.59	1.74	1.74	1.74	4.55	22.26	10.84
EMEA Index	JPY	1,698.21	28,183,533.05	16.36	0.00	-NA-	-6.14	12.60	1.40	-1.17	4.41	4.41	4.41	1.74	23.00	14.60
Europe Index	JPY	1,650.65	25,432,053.16	14.76	0.00	-NA-	-6.60	12.81	1.59	-1.73	5.01	5.01	5.01	2.25	23.74	15.28
Middle East and Africa Index	JPY	2,371.49	2,751,479.89	1.60	0.00	-NA-	0.24	11.22	0.20	4.29	-0.82	-0.82	-0.82	-2.78	24.81	18.00
Americas Index	JPY	2,025.23	89,550,249.65	51.98	0.00	-NA-	-1.85	10.41	6.15	4.60	-0.32	-0.32	-0.32	-4.96	25.34	14.50

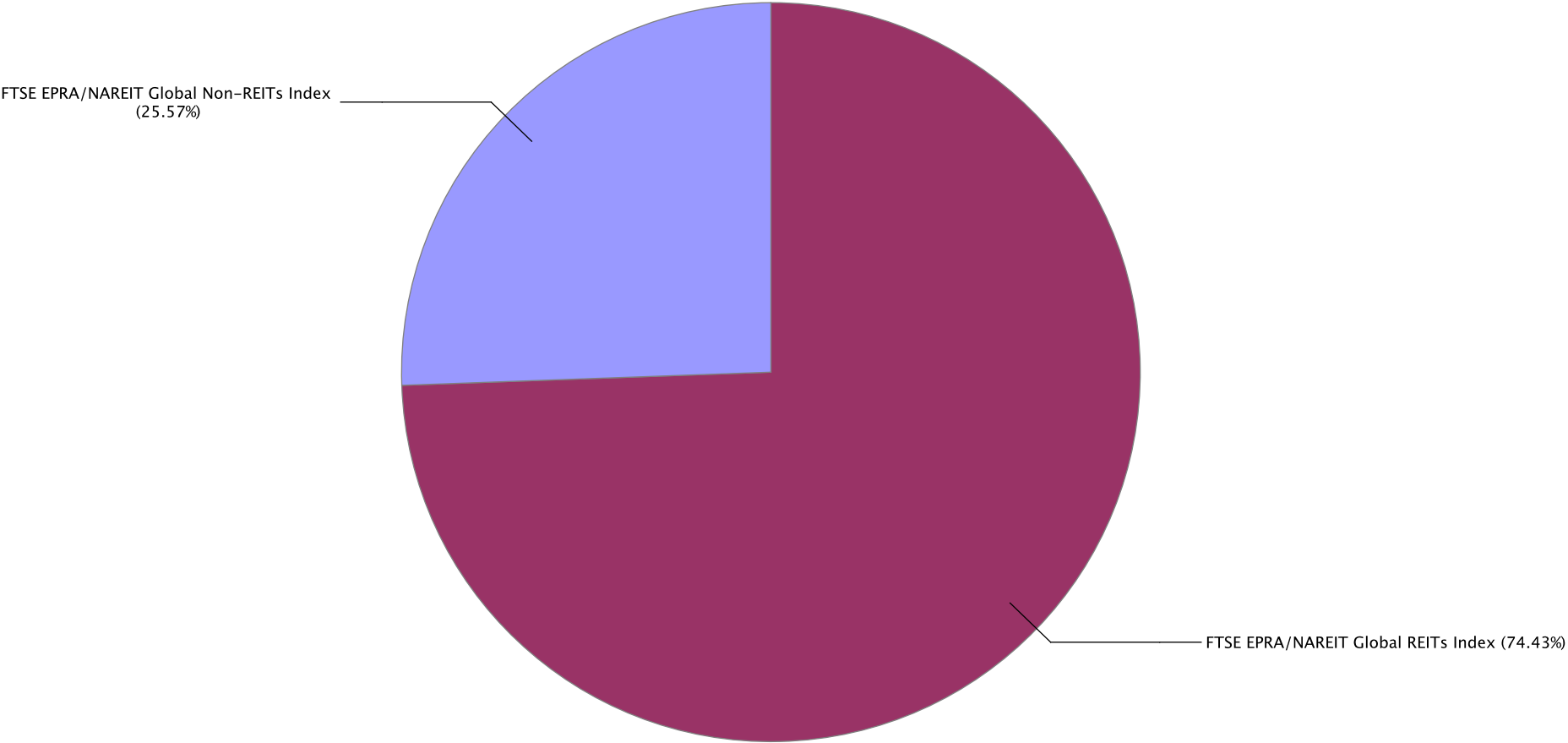
Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	AUD	1,545.09	2,066,595.06	100.00	0.00	-NA-	-1.26	10.74	9.18	2.36	3.07	3.07	3.07	0.26	14.29	10.70
Global ex US Index	AUD	1,406.35	1,069,749.41	51.76	0.00	-NA-	-2.87	9.44	6.73	2.05	4.39	4.39	4.39	4.80	12.65	9.21
Asia Pacific	AUD	1,508.88	654,289.73	31.66	0.00	-NA-	-1.61	10.36	8.48	5.38	3.74	3.74	3.74	5.92	13.46	8.69
EMEA Index	AUD	1,364.42	338,082.69	16.36	0.00	-NA-	-4.17	12.54	5.78	-3.20	6.47	6.47	6.47	3.07	16.66	14.22
Europe Index	AUD	1,326.21	305,076.62	14.76	0.00	-NA-	-4.63	12.75	5.99	-3.74	7.08	7.08	7.08	3.59	17.71	15.09
Middle East and Africa Index	AUD	1,905.36	33,006.07	1.60	0.00	-NA-	2.35	11.15	4.53	2.15	1.14	1.14	1.14	-1.51	19.03	16.89
Americas Index	AUD	1,627.16	1,074,222.64	51.98	0.00	-NA-	0.22	10.35	10.74	2.46	1.65	1.65	1.65	-3.72	20.11	13.88

Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	EUR	2,987.78	1,056,383.60	74.43	4.15	-NA-	5.09	12.49	15.33	7.29	-1.20	-1.20	-1.20	-1.25	16.06	13.15
Global Non-REITs Index	EUR	2,525.58	362,876.35	25.57	2.55	-NA-	1.50	9.58	11.52	16.52	1.49	1.49	1.49	10.13	15.91	11.31
Global ex US REITs Index	EUR	2,633.84	374,005.35	26.35	4.38	-NA-	2.77	11.15	11.83	2.77	0.14	0.14	0.14	2.30	14.00	10.57
Global ex US Non-REITs Index	EUR	2,542.69	360,658.41	25.41	2.54	-NA-	1.60	9.51	11.40	16.30	1.50	1.50	1.50	10.13	15.97	11.31
Americas REITs Index	EUR	3,215.41	721,071.55	50.81	4.12	-NA-	6.75	12.38	16.55	9.49	-1.95	-1.95	-1.95	-2.86	18.36	15.07
Americas Non-REITs Index	EUR	1,370.73	16,664.25	1.17	3.02	-NA-	-5.94	-3.35	5.12	26.78	-1.55	-1.55	-1.55	14.46	25.77	22.49
Asia Pacific REITs Index	EUR	2,996.81	195,512.98	13.78	4.15	-NA-	3.73	12.87	15.74	4.56	-1.90	-1.90	-1.90	0.90	16.56	10.96
Asia Pacific Non-REITs Index	EUR	2,503.22	253,828.66	17.88	2.47	-NA-	2.72	9.68	11.52	19.17	1.46	1.46	1.46	11.81	18.56	12.98
EMEA REITs Index	EUR	2,280.48	139,799.07	9.85	4.33	-NA-	1.20	12.79	9.09	0.48	3.93	3.93	3.93	4.54	16.85	14.22
EMEA Non-REITs Index	EUR	3,531.07	92,383.44	6.51	2.69	-NA-	1.59	15.62	13.18	8.39	2.15	2.15	2.15	5.19	16.54	12.12
Europe REITs Index	EUR	2,236.59	123,518.05	8.70	3.96	-NA-	0.97	12.77	8.17	-1.33	4.79	4.79	4.79	4.91	17.36	15.04
Europe Non-REITs	EUR	3,254.01	85,997.12	6.06	2.66	-NA-	-NA-	37.75	14.48	8.89	2.50	2.50	2.50	5.67	56.62	12.57
Middle East and Africa REITs Index	EUR	3,430.54	16,281.02	1.15	7.16	-NA-	6.66	7.67	16.60	16.24	-2.18	-2.18	-2.18	1.59	23.62	21.24
Middle East and Africa Non-REITs Index	EUR	4,216.37	6,386.31	0.45	3.13	-NA-	10.66	14.16	2.21	1.89	-2.28	-2.28	-2.28	-0.82	22.15	20.94
Emerging REITs Index	EUR	2,431.48	31,720.72	22.48	6.59	-NA-	-NA-	3.66	8.80	5.29	-0.88	-0.88	-0.88	4.18	16.43	16.24
Emerging Non-REITs Index	EUR	3,028.81	109,376.23	77.52	2.77	-NA-	-NA-	8.58	14.60	25.42	1.09	1.09	1.09	17.06	17.42	16.75
Emerging Asia Pacific Non-REITs Index	EUR	3,969.75	93,961.47	66.59	2.76	-NA-	-NA-	13.01	20.48	27.52	1.58	1.58	1.58	18.22	19.02	17.83
Emerging Americas Non-REITs Index	EUR	1,087.67	11,164.99	7.91	2.53	-NA-	-NA-	-10.51	-1.71	29.73	-1.04	-1.04	-1.04	20.59	28.86	30.53
Emerging EMEA REITs Index	EUR	2,780.23	18,387.75	13.03	6.70	-NA-	-NA-	6.71	14.12	11.84	-1.58	-1.58	-1.58	1.16	20.08	20.11
Emerging EMEA Non-REITs Index	EUR	2,971.47	4,249.77	3.01	3.68	-NA-	-NA-	7.84	-3.53	-10.33	-3.80	-3.80	-3.80	-9.07	18.52	19.48
Emerging Europe REITs Index	EUR	2,050.56	2,106.73	1.49	3.11	-NA-	-NA-	-2.40	-0.69	-12.73	3.38	3.38	3.38	-1.76	27.98	24.78
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	3,430.54	16,281.02	11.54	7.16	-NA-	-NA-	7.67	16.60	16.24	-2.18	-2.18	-2.18	1.59	22.09	21.24
Emerging Middle East and Africa Non-REITs Index	EUR	3,689.67	4,249.77	3.01	3.68	-NA-	-NA-	10.90	-3.63	-10.82	-3.80	-3.80	-3.80	-9.07	23.21	23.37

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	USD	2,565.55	1,150,348.92	74.43	4.15	-NA-	2.74	8.18	6.40	2.01	0.59	0.59	0.59	1.95	17.53	11.64
Global Non-REITs Index	USD	2,168.88	395,154.20	25.57	2.55	-NA-	-0.77	5.39	2.89	10.78	3.33	3.33	3.33	13.70	19.19	13.14
Global ex US REITs Index	USD	2,261.34	407,273.12	26.35	4.38	-NA-	0.47	6.90	3.18	-2.29	1.96	1.96	1.96	5.62	17.17	10.99
Global ex US Non-REITs Index	USD	2,183.57	392,738.97	25.41	2.54	-NA-	-0.67	5.32	2.78	10.58	3.34	3.34	3.34	13.70	19.24	13.18
Americas REITs Index	USD	2,761.24	785,210.86	50.81	4.12	-NA-	4.37	8.08	7.53	4.09	-0.18	-0.18	-0.18	0.29	18.90	13.01
Americas Non-REITs Index	USD	1,177.14	18,146.54	1.17	3.02	-NA-	-8.04	-7.05	-3.02	20.54	0.23	0.23	0.23	18.17	29.63	25.21
Asia Pacific REITs Index	USD	2,573.48	212,903.86	13.78	4.15	-NA-	1.41	8.55	6.78	-0.59	-0.12	-0.12	-0.12	4.17	19.13	11.46
Asia Pacific Non-REITs Index	USD	2,149.62	276,406.71	17.88	2.47	-NA-	0.42	5.48	2.89	13.31	3.30	3.30	3.30	15.44	21.48	14.64
EMEA REITs Index	USD	1,957.44	152,234.20	9.85	4.33	-NA-	-1.07	8.47	0.65	-4.46	5.81	5.81	5.81	7.93	20.57	14.23
EMEA Non-REITs Index	USD	3,032.69	100,600.94	6.51	2.69	-NA-	-0.68	11.19	4.42	3.06	4.00	4.00	4.00	8.60	20.20	13.05
Europe REITs Index	USD	1,919.76	134,504.98	8.70	3.96	-NA-	-1.28	8.46	-0.20	-6.19	6.69	6.69	6.69	8.31	20.94	14.75
Europe Non-REITs	USD	2,794.45	93,646.57	6.06	2.66	-NA-	-NA-	30.77	5.62	3.53	4.36	4.36	4.36	9.10	51.83	13.30
Middle East and Africa REITs Index	USD	2,944.88	17,729.21	1.15	7.16	-NA-	4.27	3.55	7.57	10.51	-0.41	-0.41	-0.41	4.89	25.70	22.81
Middle East and Africa Non-REITs Index	USD	3,622.28	6,954.38	0.45	3.13	-NA-	8.19	9.79	-5.70	-3.13	-0.50	-0.50	-0.50	2.39	24.34	22.02
Emerging REITs Index	USD	2,087.23	34,542.28	22.48	6.59	-NA-	-NA-	-0.31	0.38	0.11	0.92	0.92	0.92	7.56	18.97	17.56
Emerging Non-REITs Index	USD	2,601.38	119,105.25	77.52	2.77	-NA-	-NA-	4.43	5.73	19.24	2.92	2.92	2.92	20.85	21.37	19.47
Emerging Asia Pacific Non-REITs Index	USD	3,409.50	102,319.34	66.59	2.76	-NA-	-NA-	8.68	11.15	21.24	3.43	3.43	3.43	22.06	21.95	19.97
Emerging Americas Non-REITs Index	USD	934.04	12,158.12	7.91	2.53	-NA-	-NA-	-13.94	-9.31	23.34	0.76	0.76	0.76	24.50	33.05	33.78
Emerging EMEA REITs Index	USD	2,386.97	20,023.34	13.03	6.70	-NA-	-NA-	2.63	5.29	6.33	0.21	0.21	0.21	4.44	22.71	21.57
Emerging EMEA Non-REITs Index	USD	2,552.79	4,627.79	3.01	3.68	-NA-	-NA-	3.71	-10.99	-14.75	-2.06	-2.06	-2.06	-6.13	21.28	20.86
Emerging Europe REITs Index	USD	1,762.06	2,294.13	1.49	3.11	-NA-	-NA-	-6.14	-8.37	-17.02	5.25	5.25	5.25	1.43	30.05	24.65
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,944.88	17,729.21	11.54	7.16	-NA-	-NA-	3.55	7.57	10.51	-0.41	-0.41	-0.41	4.89	23.98	22.81
Emerging Middle East and Africa Non-REITs Index	USD	3,169.86	4,627.79	3.01	3.68	-NA-	-NA-	6.65	-11.09	-15.21	-2.06	-2.06	-2.06	-6.13	24.88	24.51

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	GBP	3,195.86	889,158.59	74.43	4.15	-NA-	7.29	13.22	16.28	15.50	-2.78	-2.78	-2.78	-2.63	16.95	13.69
Global Non-REITs Index	GBP	2,701.74	305,433.20	25.57	2.55	-NA-	3.62	10.29	12.44	25.44	-0.12	-0.12	-0.12	8.60	16.93	12.81
Global ex US REITs Index	GBP	2,816.91	314,800.48	26.35	4.38	-NA-	4.91	11.87	12.76	10.63	-1.45	-1.45	-1.45	0.88	15.40	11.70
Global ex US Non-REITs Index	GBP	2,720.04	303,566.36	25.41	2.54	-NA-	3.73	10.22	12.32	25.20	-0.12	-0.12	-0.12	8.59	16.97	12.83
Americas REITs Index	GBP	3,439.63	606,926.27	50.81	4.12	-NA-	9.07	13.11	17.51	17.86	-3.52	-3.52	-3.52	-4.21	18.87	15.46
Americas Non-REITs Index	GBP	1,466.35	14,026.31	1.17	3.02	-NA-	-3.95	-2.73	5.99	36.48	-3.12	-3.12	-3.12	12.86	28.28	26.21
Asia Pacific REITs Index	GBP	3,205.75	164,563.37	13.78	4.15	-NA-	5.90	13.60	16.69	12.57	-3.46	-3.46	-3.46	-0.51	18.19	13.54
Asia Pacific Non-REITs Index	GBP	2,677.75	213,647.70	17.88	2.47	-NA-	4.87	10.38	12.44	28.30	-0.15	-0.15	-0.15	10.26	19.13	14.25
EMEA REITs Index	GBP	2,438.35	117,668.94	9.85	4.33	-NA-	3.31	13.52	9.99	8.17	2.27	2.27	2.27	3.08	17.66	13.13
EMEA Non-REITs Index	GBP	3,777.77	77,759.18	6.51	2.69	-NA-	3.72	16.36	14.11	16.69	0.52	0.52	0.52	3.72	18.04	12.91
Europe REITs Index	GBP	2,391.41	103,965.20	8.70	3.96	-NA-	3.08	13.50	9.06	6.22	3.12	3.12	3.12	3.44	17.92	13.29
Europe Non-REITs	GBP	3,481.00	72,383.82	6.06	2.66	-NA-	-NA-	36.85	15.43	17.22	0.86	0.86	0.86	4.20	52.18	13.13
Middle East and Africa REITs Index	GBP	3,668.39	13,703.74	1.15	7.16	-NA-	8.89	8.36	17.56	25.13	-3.74	-3.74	-3.74	0.18	25.10	24.63
Middle East and Africa Non-REITs Index	GBP	4,512.21	5,375.36	0.45	3.13	-NA-	12.98	14.90	3.05	9.69	-3.83	-3.83	-3.83	-2.20	23.19	22.26
Emerging REITs Index	GBP	2,600.02	26,699.35	22.48	6.59	-NA-	-NA-	4.33	9.70	13.35	-2.46	-2.46	-2.46	2.73	18.65	19.68
Emerging Non-REITs Index	GBP	3,240.50	92,062.03	77.52	2.77	-NA-	-NA-	9.28	15.55	35.01	-0.52	-0.52	-0.52	15.42	19.70	18.88
Emerging Asia Pacific Non-REITs Index	GBP	4,247.16	79,087.41	66.59	2.76	-NA-	-NA-	13.74	21.47	37.28	-0.03	-0.03	-0.03	16.57	20.80	19.24
Emerging Americas Non-REITs Index	GBP	1,163.52	9,397.58	7.91	2.53	-NA-	-NA-	-9.93	-0.90	39.66	-2.61	-2.61	-2.61	18.91	32.08	34.78
Emerging EMEA REITs Index	GBP	2,973.41	15,476.98	13.03	6.70	-NA-	-NA-	7.40	15.07	20.40	-3.15	-3.15	-3.15	-0.25	22.34	23.55
Emerging EMEA Non-REITs Index	GBP	3,179.96	3,577.03	3.01	3.68	-NA-	-NA-	8.53	-2.73	-3.47	-5.33	-5.33	-5.33	-10.34	19.83	20.80
Emerging Europe REITs Index	GBP	2,194.97	1,773.24	1.49	3.11	-NA-	-NA-	-1.78	0.13	-6.05	1.73	1.73	1.73	-3.13	29.60	26.93
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,668.39	13,703.74	11.54	7.16	-NA-	-NA-	8.36	17.56	25.13	-3.74	-3.74	-3.74	0.18	24.50	24.63
Emerging Middle East and Africa Non-REITs Index	GBP	3,948.65	3,577.03	3.01	3.68	-NA-	-NA-	11.61	-2.83	-4.00	-5.33	-5.33	-5.33	-10.34	24.39	24.86

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	JPY	2,794.02	128,229,394.23	74.43	4.15	-NA-	1.62	15.65	9.55	6.27	0.63	0.63	0.63	-2.57	20.23	12.94
Global Non-REITs Index	JPY	2,362.02	44,047,838.26	25.57	2.55	-NA-	-1.85	12.66	5.93	15.42	3.37	3.37	3.37	8.67	22.09	12.64
Global ex US REITs Index	JPY	2,462.72	45,398,735.21	26.35	4.38	-NA-	-0.63	14.27	6.22	1.79	2.00	2.00	2.00	0.94	19.35	10.86
Global ex US Non-REITs Index	JPY	2,378.03	43,778,613.50	25.41	2.54	-NA-	-1.75	12.59	5.81	15.20	3.38	3.38	3.38	8.66	22.14	12.66
Americas REITs Index	JPY	3,007.13	87,527,455.06	50.81	4.12	-NA-	-NA-	15.54	10.71	8.45	-0.14	-0.14	-0.14	-4.15	16.10	14.71
Americas Non-REITs Index	JPY	1,281.97	2,022,794.59	1.17	3.02	-NA-	-9.04	-0.64	-0.15	25.58	0.27	0.27	0.27	12.93	29.77	20.94
Asia Pacific REITs Index	JPY	2,802.66	23,732,393.29	13.78	4.15	-NA-	0.31	16.04	9.94	3.57	-0.08	-0.08	-0.08	-0.44	20.42	8.98
Asia Pacific Non-REITs Index	JPY	2,341.05	30,811,056.50	17.88	2.47	-NA-	-0.67	12.76	5.93	18.04	3.34	3.34	3.34	10.33	24.52	14.20
EMEA REITs Index	JPY	2,131.75	16,969,545.88	9.85	4.33	-NA-	-2.14	15.96	3.62	-0.47	5.85	5.85	5.85	3.15	23.02	16.31
EMEA Non-REITs Index	JPY	3,302.76	11,213,987.16	6.51	2.69	-NA-	-1.76	18.86	7.50	7.37	4.04	4.04	4.04	3.79	22.45	13.88
Europe REITs Index	JPY	2,090.72	14,993,270.34	8.70	3.96	-NA-	-2.36	15.94	2.74	-2.27	6.72	6.72	6.72	3.51	23.52	17.36
Europe Non-REITs	JPY	3,043.30	10,438,782.82	6.06	2.66	-NA-	-NA-	39.79	8.74	7.86	4.39	4.39	4.39	4.27	52.16	13.96
Middle East and Africa REITs Index	JPY	3,207.13	1,976,275.54	1.15	7.16	-NA-	3.14	10.69	10.75	15.14	-0.37	-0.37	-0.37	0.24	26.64	20.03
Middle East and Africa Non-REITs Index	JPY	3,944.85	775,204.35	0.45	3.13	-NA-	7.02	17.37	-2.91	0.93	-0.47	-0.47	-0.47	-2.14	26.72	22.87
Emerging REITs Index	JPY	2,273.10	3,850,427.93	22.48	6.59	-NA-	-NA-	6.57	3.35	4.29	0.96	0.96	0.96	2.80	19.34	15.29
Emerging Non-REITs Index	JPY	2,833.04	13,276,661.91	77.52	2.77	-NA-	-NA-	11.63	8.86	24.23	2.96	2.96	2.96	15.50	21.86	17.94
Emerging Asia Pacific Non-REITs Index	JPY	3,713.12	11,405,537.14	66.59	2.76	-NA-	-NA-	16.18	14.44	26.32	3.46	3.46	3.46	16.65	22.95	19.17
Emerging Americas Non-REITs Index	JPY	1,017.22	1,355,265.14	7.91	2.53	-NA-	-NA-	-8.00	-6.64	28.50	0.80	0.80	0.80	18.99	30.94	28.96
Emerging EMEA REITs Index	JPY	2,599.53	2,232,001.86	13.03	6.70	-NA-	-NA-	9.71	8.40	10.78	0.24	0.24	0.24	-0.19	22.69	18.85
Emerging EMEA Non-REITs Index	JPY	2,780.12	515,859.63	3.01	3.68	-NA-	-NA-	10.87	-8.37	-11.18	-2.02	-2.02	-2.02	-10.28	22.83	21.53
Emerging Europe REITs Index	JPY	1,918.98	255,726.32	1.49	3.11	-NA-	-NA-	0.34	-5.67	-13.55	5.29	5.29	5.29	-3.07	31.51	23.83
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	3,207.13	1,976,275.54	11.54	7.16	-NA-	-NA-	10.69	10.75	15.14	-0.37	-0.37	-0.37	0.24	22.66	20.03
Emerging Middle East and Africa Non-REITs Index	JPY	3,452.15	515,859.63	3.01	3.68	-NA-	-NA-	14.01	-8.46	-11.67	-2.02	-2.02	-2.02	-10.28	26.05	25.12

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	AUD	2,244.84	1,538,208.09	74.43	4.15	-NA-	3.76	15.58	14.28	4.09	2.61	2.61	2.61	-1.29	14.78	12.73
Global Non-REITs Index	AUD	1,897.76	528,386.97	25.57	2.55	-NA-	0.22	12.60	10.51	13.05	5.41	5.41	5.41	10.09	12.95	9.51
Global ex US REITs Index	AUD	1,978.66	544,592.00	26.35	4.38	-NA-	1.47	14.21	10.82	-0.30	4.00	4.00	4.00	2.26	12.62	11.07
Global ex US Non-REITs Index	AUD	1,910.61	525,157.42	25.41	2.54	-NA-	0.32	12.52	10.39	12.84	5.41	5.41	5.41	10.09	13.03	9.51
Americas REITs Index	AUD	2,416.07	1,049,957.70	50.81	4.12	-NA-	-NA-	15.47	15.49	6.22	1.83	1.83	1.83	-2.89	13.59	14.29
Americas Non-REITs Index	AUD	1,029.99	24,264.94	1.17	3.02	-NA-	-7.16	-0.69	4.16	23.00	2.24	2.24	2.24	14.41	21.34	18.34
Asia Pacific REITs Index	AUD	2,251.78	284,687.92	13.78	4.15	-NA-	2.42	15.97	14.69	1.45	1.89	1.89	1.89	0.86	14.12	10.26
Asia Pacific Non-REITs Index	AUD	1,880.91	369,601.81	17.88	2.47	-NA-	1.42	12.69	10.51	15.62	5.38	5.38	5.38	11.77	15.33	10.60
EMEA REITs Index	AUD	1,712.75	203,562.47	9.85	4.33	-NA-	-0.08	15.89	8.10	-2.51	7.93	7.93	7.93	4.50	17.48	16.05
EMEA Non-REITs Index	AUD	2,653.58	134,520.22	6.51	2.69	-NA-	0.31	18.80	12.15	5.16	6.09	6.09	6.09	5.15	15.94	13.62
Europe REITs Index	AUD	1,679.78	179,855.56	8.70	3.96	-NA-	-NA-	15.87	7.19	-4.27	8.83	8.83	8.83	4.87	16.99	17.19
Europe Non-REITs	AUD	2,445.13	125,221.06	6.06	2.66	-NA-	-NA-	39.71	13.44	5.65	6.45	6.45	6.45	5.64	50.82	14.07
Middle East and Africa REITs Index	AUD	2,576.75	23,706.91	1.15	7.16	-NA-	5.31	10.63	15.54	12.78	1.59	1.59	1.59	1.56	20.96	19.74
Middle East and Africa Non-REITs Index	AUD	3,169.47	9,299.16	0.45	3.13	-NA-	9.27	17.30	1.28	-1.14	1.49	1.49	1.49	-0.86	21.05	20.88
Emerging REITs Index	AUD	1,826.31	46,188.78	22.48	6.59	-NA-	-NA-	6.51	7.81	2.15	2.95	2.95	2.95	4.14	14.23	15.31
Emerging Non-REITs Index	AUD	2,276.19	159,263.55	77.52	2.77	-NA-	-NA-	11.57	13.56	21.68	4.99	4.99	4.99	17.01	14.78	14.49
Emerging Asia Pacific Non-REITs Index	AUD	2,983.29	136,818.00	66.59	2.76	-NA-	-NA-	16.12	19.38	23.72	5.50	5.50	5.50	18.18	17.01	16.15
Emerging Americas Non-REITs Index	AUD	817.28	16,257.43	7.91	2.53	-NA-	-NA-	-8.05	-2.60	25.86	2.78	2.78	2.78	20.55	25.05	26.45
Emerging EMEA REITs Index	AUD	2,088.58	26,774.54	13.03	6.70	-NA-	-NA-	9.65	13.09	8.50	2.22	2.22	2.22	1.12	17.61	18.63
Emerging EMEA Non-REITs Index	AUD	2,233.67	6,188.12	3.01	3.68	-NA-	-NA-	10.80	-4.40	-13.00	-0.09	-0.09	-0.09	-9.11	17.79	19.21
Emerging Europe REITs Index	AUD	1,541.79	3,067.63	1.49	3.11	-NA-	-NA-	0.28	-1.59	-15.33	7.36	7.36	7.36	-1.80	26.80	23.92
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,576.75	23,706.91	11.54	7.16	-NA-	-NA-	10.63	15.54	12.78	1.59	1.59	1.59	1.56	19.89	19.74
Emerging Middle East and Africa Non-REITs Index	AUD	2,773.61	6,188.12	3.01	3.68	-NA-	-NA-	13.95	-4.51	-13.48	-0.09	-0.09	-0.09	-9.11	23.29	23.09

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	EUR	2,755.06	1,056,383.60	74.43	3.10	-NA-	-NA-	11.44	14.20	6.18	-1.26	-1.26	-1.26	-1.57	12.76	13.14
Global Non-REITs Index	EUR	2,479.22	362,876.35	25.57	2.29	-NA-	-NA-	9.32	11.24	16.20	1.44	1.44	1.44	10.02	11.73	11.31
Global ex US REITs Index	EUR	2,502.51	374,005.35	26.35	3.61	-NA-	-NA-	10.43	10.99	1.88	0.07	0.07	0.07	2.01	10.79	10.55
Global ex US Non-REITs Index	EUR	2,495.80	360,658.41	25.41	2.29	-NA-	-NA-	9.24	11.12	15.99	1.44	1.44	1.44	10.01	11.72	11.31
Americas REITs Index	EUR	2,897.34	721,071.55	50.81	2.91	-NA-	-NA-	11.12	15.25	8.24	-2.01	-2.01	-2.01	-3.20	14.47	15.06
Americas Non-REITs Index	EUR	1,332.92	16,664.25	1.17	2.57	-NA-	-NA-	-3.73	4.63	26.15	-1.61	-1.61	-1.61	14.28	22.34	22.49
Asia Pacific REITs Index	EUR	2,929.10	195,512.98	13.78	3.60	-NA-	-NA-	12.42	15.06	3.81	-1.90	-1.90	-1.90	0.75	12.26	10.94
Asia Pacific Non-REITs Index	EUR	2,484.39	253,828.66	17.88	2.37	-NA-	-NA-	9.55	11.38	19.04	1.46	1.46	1.46	11.78	13.56	12.98
EMEA REITs Index	EUR	2,134.04	139,799.07	9.85	3.41	-NA-	-NA-	11.89	8.19	-0.48	3.76	3.76	3.76	4.08	13.87	14.16
EMEA Non-REITs Index	EUR	3,337.75	92,383.44	6.51	2.05	-NA-	-NA-	14.90	12.54	7.68	1.94	1.94	1.94	4.87	11.42	12.12
Europe REITs Index	EUR	2,094.40	123,518.05	8.70	3.07	-NA-	-NA-	11.89	7.30	-2.24	4.59	4.59	4.59	4.44	14.67	14.97
Europe Non-REITs	EUR	3,051.76	85,997.12	6.06	1.98	-NA-	-NA-	-NA-	13.77	8.13	2.28	2.28	2.28	5.34	12.48	12.58
Middle East and Africa REITs Index	EUR	3,222.14	16,281.02	1.15	5.98	-NA-	-NA-	6.54	15.41	14.87	-2.18	-2.18	-2.18	1.16	21.93	21.20
Middle East and Africa Non-REITs Index	EUR	4,119.38	6,386.31	0.45	2.95	-NA-	-NA-	13.83	2.10	1.72	-2.44	-2.44	-2.44	-0.99	20.63	20.93
Emerging REITs Index	EUR	2,321.56	31,720.72	22.48	5.82	-NA-	-NA-	2.97	8.08	4.50	-0.88	-0.88	-0.88	3.90	16.43	16.23
Emerging Non-REITs Index	EUR	2,976.93	109,376.23	77.52	2.61	-NA-	-NA-	8.31	14.34	25.19	1.07	1.07	1.07	17.01	17.43	16.76
Emerging Asia Pacific Non-REITs Index	EUR	3,891.96	93,961.47	66.59	2.59	-NA-	-NA-	12.71	20.17	27.29	1.58	1.58	1.58	18.19	19.03	17.84
Emerging Americas Non-REITs Index	EUR	1,078.36	11,164.99	7.91	2.41	-NA-	-NA-	-10.66	-1.96	29.45	-1.11	-1.11	-1.11	20.46	28.86	30.54
Emerging EMEA REITs Index	EUR	2,623.72	18,387.75	13.03	5.60	-NA-	-NA-	5.74	13.03	10.61	-1.58	-1.58	-1.58	0.76	20.06	20.09
Emerging EMEA Non-REITs Index	EUR	2,911.31	4,249.77	3.01	3.66	-NA-	-NA-	7.56	-3.55	-10.34	-3.80	-3.80	-3.80	-9.07	18.52	19.48
Emerging Europe REITs Index	EUR	1,972.13	2,106.73	1.49	2.64	-NA-	-NA-	-2.85	-1.23	-13.17	3.38	3.38	3.38	-1.86	27.88	24.77
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	3,222.14	16,281.02	11.54	5.98	-NA-	-NA-	6.54	15.41	14.87	-2.18	-2.18	-2.18	1.16	22.04	21.20
Emerging Middle East and Africa Non-REITs Index	EUR	3,618.88	4,249.77	3.01	3.66	-NA-	-NA-	10.65	-3.63	-10.83	-3.80	-3.80	-3.80	-9.07	23.21	23.37

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	USD	2,365.77	1,150,348.92	74.43	3.10	-NA-	-NA-	7.17	5.36	0.95	0.53	0.53	0.53	1.62	12.77	11.63
Global Non-REITs Index	USD	2,129.06	395,154.20	25.57	2.29	-NA-	-NA-	5.13	2.63	10.47	3.27	3.27	3.27	13.58	14.75	13.13
Global ex US REITs Index	USD	2,148.71	407,273.12	26.35	3.61	-NA-	-NA-	6.21	2.40	-3.14	1.88	1.88	1.88	5.32	12.46	10.96
Global ex US Non-REITs Index	USD	2,143.30	392,738.97	25.41	2.29	-NA-	-NA-	5.06	2.52	10.27	3.28	3.28	3.28	13.58	14.76	13.17
Americas REITs Index	USD	2,488.10	785,210.86	50.81	2.91	-NA-	-NA-	6.87	6.33	2.91	-0.23	-0.23	-0.23	-0.06	13.82	13.00
Americas Non-REITs Index	USD	1,144.67	18,146.54	1.17	2.57	-NA-	-NA-	-7.41	-3.46	19.94	0.17	0.17	0.17	17.98	25.51	25.20
Asia Pacific REITs Index	USD	2,515.33	212,903.86	13.78	3.60	-NA-	-NA-	8.12	6.16	-1.30	-0.12	-0.12	-0.12	4.02	13.57	11.43
Asia Pacific Non-REITs Index	USD	2,133.45	276,406.71	17.88	2.37	-NA-	-NA-	5.36	2.77	13.17	3.30	3.30	3.30	15.40	16.28	14.64
EMEA REITs Index	USD	1,832.00	152,234.20	9.85	3.41	-NA-	-NA-	7.60	-0.18	-5.38	5.64	5.64	5.64	7.45	15.57	14.15
EMEA Non-REITs Index	USD	2,866.62	100,600.94	6.51	2.05	-NA-	-NA-	10.50	3.83	2.37	3.79	3.79	3.79	8.27	13.64	13.03
Europe REITs Index	USD	1,797.97	134,504.98	8.70	3.07	-NA-	-NA-	7.61	-1.00	-7.06	6.49	6.49	6.49	7.83	16.11	14.65
Europe Non-REITs	USD	2,620.74	93,646.57	6.06	1.98	-NA-	-NA-	-NA-	4.96	2.80	4.14	4.14	4.14	8.75	13.39	13.28
Middle East and Africa REITs Index	USD	2,766.01	17,729.21	1.15	5.98	-NA-	-NA-	2.47	6.48	9.21	-0.41	-0.41	-0.41	4.44	23.78	22.75
Middle East and Africa Non-REITs Index	USD	3,538.89	6,954.38	0.45	2.95	-NA-	-NA-	9.48	-5.80	-3.29	-0.67	-0.67	-0.67	2.22	22.25	22.01
Emerging REITs Index	USD	1,992.88	34,542.28	22.48	5.82	-NA-	-NA-	-0.97	-0.28	-0.65	0.92	0.92	0.92	7.27	18.97	17.55
Emerging Non-REITs Index	USD	2,556.80	119,105.25	77.52	2.61	-NA-	-NA-	4.16	5.49	19.03	2.91	2.91	2.91	20.81	21.38	19.48
Emerging Asia Pacific Non-REITs Index	USD	3,342.65	102,319.34	66.59	2.59	-NA-	-NA-	8.40	10.87	21.02	3.42	3.42	3.42	22.02	21.96	19.97
Emerging Americas Non-REITs Index	USD	926.05	12,158.12	7.91	2.41	-NA-	-NA-	-14.08	-9.55	23.07	0.68	0.68	0.68	24.37	33.05	33.79
Emerging EMEA REITs Index	USD	2,252.59	20,023.34	13.03	5.60	-NA-	-NA-	1.69	4.28	5.16	0.21	0.21	0.21	4.03	22.69	21.54
Emerging EMEA Non-REITs Index	USD	2,501.06	4,627.79	3.01	3.66	-NA-	-NA-	3.44	-11.01	-14.75	-2.06	-2.06	-2.06	-6.13	21.28	20.86
Emerging Europe REITs Index	USD	1,694.49	2,294.13	1.49	2.64	-NA-	-NA-	-6.57	-8.87	-17.45	5.25	5.25	5.25	1.32	30.05	24.65
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,766.01	17,729.21	11.54	5.98	-NA-	-NA-	2.47	6.48	9.21	-0.41	-0.41	-0.41	4.44	23.92	22.75
Emerging Middle East and Africa Non-REITs Index	USD	3,108.99	4,627.79	3.01	3.66	-NA-	-NA-	6.42	-11.09	-15.22	-2.06	-2.06	-2.06	-6.13	24.88	24.51

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	GBP	2,947.00	889,158.59	74.43	3.10	-NA-	-NA-	12.16	15.15	14.30	-2.83	-2.83	-2.83	-2.94	13.45	13.66
Global Non-REITs Index	GBP	2,652.13	305,433.20	25.57	2.29	-NA-	-NA-	10.02	12.16	25.09	-0.18	-0.18	-0.18	8.48	13.33	12.81
Global ex US REITs Index	GBP	2,676.61	314,800.48	26.35	3.61	-NA-	-NA-	11.14	11.91	9.67	-1.53	-1.53	-1.53	0.59	11.78	11.65
Global ex US Non-REITs Index	GBP	2,669.88	303,566.36	25.41	2.29	-NA-	-NA-	9.95	12.04	24.86	-0.18	-0.18	-0.18	8.48	13.34	12.83
Americas REITs Index	GBP	3,099.38	606,926.27	50.81	2.91	-NA-	-NA-	11.84	16.20	16.52	-3.57	-3.57	-3.57	-4.55	14.91	15.43
Americas Non-REITs Index	GBP	1,425.89	14,026.31	1.17	2.57	-NA-	-NA-	-3.11	5.50	35.81	-3.18	-3.18	-3.18	12.69	25.34	26.20
Asia Pacific REITs Index	GBP	3,133.31	164,563.37	13.78	3.60	-NA-	-NA-	13.15	16.01	11.76	-3.47	-3.47	-3.47	-0.65	13.96	13.48
Asia Pacific Non-REITs Index	GBP	2,657.60	213,647.70	17.88	2.37	-NA-	-NA-	10.26	12.31	28.15	-0.16	-0.16	-0.16	10.22	14.96	14.25
EMEA REITs Index	GBP	2,282.09	117,668.94	9.85	3.41	-NA-	-NA-	12.61	9.09	7.14	2.10	2.10	2.10	2.63	13.57	13.06
EMEA Non-REITs Index	GBP	3,570.90	77,759.18	6.51	2.05	-NA-	-NA-	15.64	13.47	15.92	0.31	0.31	0.31	3.40	12.52	12.92
Europe REITs Index	GBP	2,239.70	103,965.20	8.70	3.07	-NA-	-NA-	12.61	8.19	5.24	2.93	2.93	2.93	2.99	13.76	13.20
Europe Non-REITs	GBP	3,264.61	72,383.82	6.06	1.98	-NA-	-NA-	-NA-	14.71	16.40	0.65	0.65	0.65	3.87	12.99	13.15
Middle East and Africa REITs Index	GBP	3,445.57	13,703.74	1.15	5.98	-NA-	-NA-	7.23	16.37	23.66	-3.74	-3.74	-3.74	-0.25	24.39	24.58
Middle East and Africa Non-REITs Index	GBP	4,408.34	5,375.36	0.45	2.95	-NA-	-NA-	14.57	2.94	9.50	-4.00	-4.00	-4.00	-2.37	21.75	22.26
Emerging REITs Index	GBP	2,482.50	26,699.35	22.48	5.82	-NA-	-NA-	3.63	8.98	12.49	-2.46	-2.46	-2.46	2.45	18.65	19.68
Emerging Non-REITs Index	GBP	3,184.97	92,062.03	77.52	2.61	-NA-	-NA-	9.01	15.29	34.78	-0.54	-0.54	-0.54	15.38	19.70	18.88
Emerging Asia Pacific Non-REITs Index	GBP	4,163.89	79,087.41	66.59	2.59	-NA-	-NA-	13.44	21.17	37.03	-0.04	-0.04	-0.04	16.54	20.80	19.24
Emerging Americas Non-REITs Index	GBP	1,153.56	9,397.58	7.91	2.41	-NA-	-NA-	-10.09	-1.15	39.35	-2.69	-2.69	-2.69	18.78	32.09	34.79
Emerging EMEA REITs Index	GBP	2,806.02	15,476.98	13.03	5.60	-NA-	-NA-	6.42	13.96	19.07	-3.15	-3.15	-3.15	-0.64	22.32	23.52
Emerging EMEA Non-REITs Index	GBP	3,115.53	3,577.03	3.01	3.66	-NA-	-NA-	8.25	-2.75	-3.48	-5.33	-5.33	-5.33	-10.34	19.83	20.80
Emerging Europe REITs Index	GBP	2,110.80	1,773.24	1.49	2.64	-NA-	-NA-	-2.22	-0.41	-6.53	1.73	1.73	1.73	-3.23	29.59	26.94
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,445.57	13,703.74	11.54	5.98	-NA-	-NA-	7.23	16.37	23.66	-3.74	-3.74	-3.74	-0.25	24.45	24.58
Emerging Middle East and Africa Non-REITs Index	GBP	3,872.82	3,577.03	3.01	3.66	-NA-	-NA-	11.37	-2.84	-4.00	-5.33	-5.33	-5.33	-10.34	24.39	24.86

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	JPY	2,576.45	128,229,394.23	74.43	3.10	-NA-	-NA-	14.57	8.48	5.17	0.57	0.57	0.57	-2.88	14.69	12.95
Global Non-REITs Index	JPY	2,318.66	44,047,838.26	25.57	2.29	-NA-	-NA-	12.39	5.66	15.10	3.31	3.31	3.31	8.55	16.03	12.65
Global ex US REITs Index	JPY	2,340.06	45,398,735.21	26.35	3.61	-NA-	-NA-	13.53	5.43	0.91	1.92	1.92	1.92	0.66	13.60	10.86
Global ex US Non-REITs Index	JPY	2,334.17	43,778,613.50	25.41	2.29	-NA-	-NA-	12.31	5.55	14.89	3.32	3.32	3.32	8.55	16.03	12.66
Americas REITs Index	JPY	2,709.67	87,527,455.06	50.81	2.91	-NA-	-NA-	14.25	9.47	7.21	-0.19	-0.19	-0.19	-4.48	16.10	14.72
Americas Non-REITs Index	JPY	1,246.60	2,022,794.59	1.17	2.57	-NA-	-NA-	-1.02	-0.61	24.96	0.21	0.21	0.21	12.76	23.30	20.94
Asia Pacific REITs Index	JPY	2,739.33	23,732,393.29	13.78	3.60	-NA-	-NA-	15.58	9.29	2.83	-0.09	-0.09	-0.09	-0.59	13.10	8.99
Asia Pacific Non-REITs Index	JPY	2,323.44	30,811,056.50	17.88	2.37	-NA-	-NA-	12.63	5.80	17.91	3.34	3.34	3.34	10.29	17.56	14.21
EMEA REITs Index	JPY	1,995.14	16,969,545.88	9.85	3.41	-NA-	-NA-	15.03	2.77	-1.42	5.68	5.68	5.68	2.69	18.35	16.24
EMEA Non-REITs Index	JPY	3,121.90	11,213,987.16	6.51	2.05	-NA-	-NA-	18.13	6.90	6.65	3.82	3.82	3.82	3.47	15.55	13.88
Europe REITs Index	JPY	1,958.09	14,993,270.34	8.70	3.07	-NA-	-NA-	15.04	1.92	-3.17	6.53	6.53	6.53	3.06	19.26	17.29
Europe Non-REITs	JPY	2,854.13	10,438,782.82	6.06	1.98	-NA-	-NA-	-NA-	8.06	7.10	4.17	4.17	4.17	3.93	14.05	13.97
Middle East and Africa REITs Index	JPY	3,012.33	1,976,275.54	1.15	5.98	-NA-	-NA-	9.54	9.63	13.78	-0.37	-0.37	-0.37	-0.18	22.37	19.95
Middle East and Africa Non-REITs Index	JPY	3,854.04	775,204.35	0.45	2.95	-NA-	-NA-	17.03	-3.02	0.75	-0.64	-0.64	-0.64	-2.30	23.61	22.87
Emerging REITs Index	JPY	2,170.35	3,850,427.93	22.48	5.82	-NA-	-NA-	5.86	2.66	3.51	0.96	0.96	0.96	2.52	19.33	15.27
Emerging Non-REITs Index	JPY	2,784.49	13,276,661.91	77.52	2.61	-NA-	-NA-	11.35	8.61	24.01	2.94	2.94	2.94	15.46	21.87	17.95
Emerging Asia Pacific Non-REITs Index	JPY	3,640.33	11,405,537.14	66.59	2.59	-NA-	-NA-	15.88	14.15	26.08	3.46	3.46	3.46	16.62	22.96	19.18
Emerging Americas Non-REITs Index	JPY	1,008.51	1,355,265.14	7.91	2.41	-NA-	-NA-	-8.15	-6.88	28.22	0.72	0.72	0.72	18.86	30.95	28.97
Emerging EMEA REITs Index	JPY	2,453.19	2,232,001.86	13.03	5.60	-NA-	-NA-	8.71	7.36	9.56	0.24	0.24	0.24	-0.58	22.67	18.80
Emerging EMEA Non-REITs Index	JPY	2,723.79	515,859.63	3.01	3.66	-NA-	-NA-	10.58	-8.39	-11.19	-2.02	-2.02	-2.02	-10.28	22.83	21.53
Emerging Europe REITs Index	JPY	1,845.39	255,726.32	1.49	2.64	-NA-	-NA-	-0.12	-6.18	-14.00	5.29	5.29	5.29	-3.17	31.49	23.82
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	3,012.33	1,976,275.54	11.54	5.98	-NA-	-NA-	9.54	9.63	13.78	-0.37	-0.37	-0.37	-0.18	22.59	19.95
Emerging Middle East and Africa Non-REITs Index	JPY	3,385.86	515,859.63	3.01	3.66	-NA-	-NA-	13.76	-8.46	-11.67	-2.02	-2.02	-2.02	-10.28	26.05	25.12

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	AUD	2,070.04	1,538,208.09	74.43	3.10	-NA-	-NA-	14.50	13.16	3.01	2.55	2.55	2.55	-1.61	11.90	12.70
Global Non-REITs Index	AUD	1,862.91	528,386.97	25.57	2.29	-NA-	-NA-	12.32	10.23	12.73	5.35	5.35	5.35	9.98	9.90	9.49
Global ex US REITs Index	AUD	1,880.11	544,592.00	26.35	3.61	-NA-	-NA-	13.47	9.99	-1.16	3.93	3.93	3.93	1.98	10.43	11.02
Global ex US Non-REITs Index	AUD	1,875.38	525,157.42	25.41	2.29	-NA-	-NA-	12.25	10.11	12.53	5.35	5.35	5.35	9.97	9.90	9.49
Americas REITs Index	AUD	2,177.07	1,049,957.70	50.81	2.91	-NA-	-NA-	14.18	14.20	5.01	1.77	1.77	1.77	-3.23	13.58	14.27
Americas Non-REITs Index	AUD	1,001.58	24,264.94	1.17	2.57	-NA-	-NA-	-1.08	3.68	22.40	2.18	2.18	2.18	14.24	17.80	18.33
Asia Pacific REITs Index	AUD	2,200.90	284,687.92	13.78	3.60	-NA-	-NA-	15.52	14.02	0.72	1.88	1.88	1.88	0.72	10.51	10.22
Asia Pacific Non-REITs Index	AUD	1,866.76	369,601.81	17.88	2.37	-NA-	-NA-	12.57	10.37	15.49	5.37	5.37	5.37	11.74	11.31	10.60
EMEA REITs Index	AUD	1,602.99	203,562.47	9.85	3.41	-NA-	-NA-	14.96	7.21	-3.44	7.76	7.76	7.76	4.04	15.75	15.97
EMEA Non-REITs Index	AUD	2,508.27	134,520.22	6.51	2.05	-NA-	-NA-	18.06	11.52	4.47	5.87	5.87	5.87	4.83	13.27	13.59
Europe REITs Index	AUD	1,573.21	179,855.56	8.70	3.07	-NA-	-NA-	14.97	6.33	-5.16	8.63	8.63	8.63	4.41	16.89	17.09
Europe Non-REITs	AUD	2,293.13	125,221.06	6.06	1.98	-NA-	-NA-	-NA-	12.73	4.91	6.23	6.23	6.23	5.30	14.12	14.04
Middle East and Africa REITs Index	AUD	2,420.24	23,706.91	1.15	5.98	-NA-	-NA-	9.47	14.37	11.45	1.59	1.59	1.59	1.12	19.63	19.65
Middle East and Africa Non-REITs Index	AUD	3,096.51	9,299.16	0.45	2.95	-NA-	-NA-	16.97	1.17	-1.31	1.32	1.32	1.32	-1.02	20.80	20.87
Emerging REITs Index	AUD	1,743.76	46,188.78	22.48	5.82	-NA-	-NA-	5.80	7.10	1.38	2.95	2.95	2.95	3.86	14.22	15.28
Emerging Non-REITs Index	AUD	2,237.19	159,263.55	77.52	2.61	-NA-	-NA-	11.29	13.30	21.46	4.97	4.97	4.97	16.97	14.78	14.49
Emerging Asia Pacific Non-REITs Index	AUD	2,924.80	136,818.00	66.59	2.59	-NA-	-NA-	15.81	19.08	23.50	5.49	5.49	5.49	18.14	17.02	16.16
Emerging Americas Non-REITs Index	AUD	810.29	16,257.43	7.91	2.41	-NA-	-NA-	-8.21	-2.85	25.59	2.70	2.70	2.70	20.42	25.05	26.46
Emerging EMEA REITs Index	AUD	1,971.01	26,774.54	13.03	5.60	-NA-	-NA-	8.65	12.00	7.31	2.22	2.22	2.22	0.72	17.46	18.58
Emerging EMEA Non-REITs Index	AUD	2,188.41	6,188.12	3.01	3.66	-NA-	-NA-	10.52	-4.43	-13.01	-0.09	-0.09	-0.09	-9.11	17.78	19.21
Emerging Europe REITs Index	AUD	1,482.67	3,067.63	1.49	2.64	-NA-	-NA-	-0.18	-2.12	-15.76	7.36	7.36	7.36	-1.90	26.77	23.91
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,420.24	23,706.91	11.54	5.98	-NA-	-NA-	9.47	14.37	11.45	1.59	1.59	1.59	1.12	19.83	19.65
Emerging Middle East and Africa Non-REITs Index	AUD	2,720.35	6,188.12	3.01	3.66	-NA-	-NA-	13.70	-4.51	-13.48	-0.09	-0.09	-0.09	-9.11	23.29	23.09

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	EUR	2,037.16	1,056,383.60	74.43	0.00	-NA-	0.35	8.00	10.81	3.04	-1.43	-1.43	-1.43	-2.48	16.03	13.11
Global Non-REITs Index	EUR	2,047.75	362,876.35	25.57	0.00	-NA-	-0.89	6.91	8.72	13.44	1.24	1.24	1.24	9.31	15.92	11.40
Global ex US REITs Index	EUR	1,687.88	374,005.35	26.35	0.00	-NA-	-2.49	6.07	6.91	-1.77	-0.19	-0.19	-0.19	0.82	13.92	10.44
Global ex US Non-REITs Index	EUR	2,056.89	360,658.41	25.41	0.00	-NA-	-0.82	6.83	8.59	13.23	1.25	1.25	1.25	9.31	15.99	11.40
Americas REITs Index	EUR	2,255.73	721,071.55	50.81	0.00	-NA-	2.22	8.15	12.17	5.31	-2.14	-2.14	-2.14	-4.00	18.36	15.05
Americas Non-REITs Index	EUR	1,109.80	16,664.25	1.17	0.00	-NA-	-8.03	-6.16	1.68	23.63	-1.81	-1.81	-1.81	13.41	25.78	22.55
Asia Pacific REITs Index	EUR	1,898.22	195,512.98	13.78	0.00	-NA-	-1.79	7.73	10.76	0.21	-2.00	-2.00	-2.00	-0.17	16.59	10.76
Asia Pacific Non-REITs Index	EUR	2,063.98	253,828.66	17.88	0.00	-NA-	0.51	7.16	8.78	16.05	1.39	1.39	1.39	11.18	18.61	13.09
EMEA REITs Index	EUR	1,510.82	139,799.07	9.85	0.00	-NA-	-3.50	7.82	4.47	-3.94	3.26	3.26	3.26	2.56	16.79	13.97
EMEA Non-REITs Index	EUR	2,632.03	92,383.44	6.51	0.00	-NA-	-1.88	12.33	10.38	5.42	1.40	1.40	1.40	3.91	16.51	12.15
Europe REITs Index	EUR	1,504.20	123,518.05	8.70	0.00	-NA-	-3.56	8.05	3.88	-5.36	4.03	4.03	4.03	2.97	17.26	14.74
Europe Non-REITs	EUR	2,515.64	85,997.12	6.06	0.00	-NA-	-NA-	36.27	11.65	5.92	1.80	1.80	1.80	4.53	63.99	12.61
Middle East and Africa REITs Index	EUR	1,770.12	16,281.02	1.15	0.00	-NA-	-1.40	0.53	9.17	8.20	-2.18	-2.18	-2.18	-0.55	23.79	21.09
Middle East and Africa Non-REITs Index	EUR	2,791.93	6,386.31	0.45	0.00	-NA-	5.13	10.33	-0.58	-1.11	-3.71	-3.71	-3.71	-3.72	22.09	20.79
Emerging REITs Index	EUR	1,380.26	31,720.72	22.48	0.00	-NA-	-NA-	-2.16	2.46	-1.37	-1.00	-1.00	-1.00	2.07	16.42	16.40
Emerging Non-REITs Index	EUR	2,396.43	109,376.23	77.52	0.00	-NA-	-NA-	5.43	11.11	21.76	0.95	0.95	0.95	16.55	17.55	16.90
Emerging Asia Pacific Non-REITs Index	EUR	3,221.66	93,961.47	66.59	0.00	-NA-	-NA-	9.77	16.70	23.60	1.52	1.52	1.52	17.95	19.15	18.02
Emerging Americas Non-REITs Index	EUR	904.05	11,164.99	7.91	0.00	-NA-	-NA-	-12.96	-4.94	27.30	-1.37	-1.37	-1.37	19.54	29.00	30.68
Emerging EMEA REITs Index	EUR	1,557.23	18,387.75	13.03	0.00	-NA-	-NA-	0.51	7.22	4.59	-1.58	-1.58	-1.58	-0.82	19.97	20.11
Emerging EMEA Non-REITs Index	EUR	1,991.38	4,249.77	3.01	0.00	-NA-	-NA-	4.17	-6.07	-13.37	-4.95	-4.95	-4.95	-12.12	18.54	19.54
Emerging Europe REITs Index	EUR	1,585.85	2,106.73	1.49	0.00	-NA-	-NA-	-5.31	-4.18	-15.63	3.38	3.38	3.38	-2.45	27.93	24.81
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,770.12	16,281.02	11.54	0.00	-NA-	-NA-	0.53	9.17	8.20	-2.18	-2.18	-2.18	-0.55	21.91	21.09
Emerging Middle East and Africa Non-REITs Index	EUR	2,406.04	4,249.77	3.01	0.00	-NA-	-NA-	6.97	-6.47	-13.84	-4.95	-4.95	-4.95	-12.12	23.17	23.32

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	USD	1,749.42	1,150,348.92	74.43	0.00	-NA-	-1.89	3.86	2.23	-2.03	0.36	0.36	0.36	0.68	17.51	11.60
Global Non-REITs Index	USD	1,758.52	395,154.20	25.57	0.00	-NA-	-3.10	2.82	0.31	7.86	3.08	3.08	3.08	12.86	19.19	13.20
Global ex US REITs Index	USD	1,449.48	407,273.12	26.35	0.00	-NA-	-4.67	2.01	-1.36	-6.61	1.62	1.62	1.62	4.09	17.13	10.86
Global ex US Non-REITs Index	USD	1,766.37	392,738.97	25.41	0.00	-NA-	-3.03	2.74	0.18	7.66	3.08	3.08	3.08	12.85	19.25	13.23
Americas REITs Index	USD	1,937.12	785,210.86	50.81	0.00	-NA-	-0.06	4.01	3.49	0.12	-0.36	-0.36	-0.36	-0.89	18.83	12.99
Americas Non-REITs Index	USD	953.05	18,146.54	1.17	0.00	-NA-	-10.08	-9.75	-6.19	17.54	-0.03	-0.03	-0.03	17.09	29.65	25.22
Asia Pacific REITs Index	USD	1,630.11	212,903.86	13.78	0.00	-NA-	-3.98	3.61	2.19	-4.72	-0.22	-0.22	-0.22	3.07	18.97	11.29
Asia Pacific Non-REITs Index	USD	1,772.46	276,406.71	17.88	0.00	-NA-	-1.73	3.06	0.37	10.33	3.23	3.23	3.23	14.79	20.77	14.73
EMEA REITs Index	USD	1,297.43	152,234.20	9.85	0.00	-NA-	-5.66	3.69	-3.61	-8.67	5.14	5.14	5.14	5.89	20.57	13.90
EMEA Non-REITs Index	USD	2,260.27	100,600.94	6.51	0.00	-NA-	-4.07	8.03	1.84	0.23	3.24	3.24	3.24	7.28	20.11	12.98
Europe REITs Index	USD	1,291.74	134,504.98	8.70	0.00	-NA-	-5.71	3.91	-4.15	-10.02	5.92	5.92	5.92	6.31	20.91	14.36
Europe Non-REITs	USD	2,160.32	93,646.57	6.06	0.00	-NA-	-NA-	29.36	3.01	0.71	3.65	3.65	3.65	7.92	58.66	13.26
Middle East and Africa REITs Index	USD	1,520.10	17,729.21	1.15	0.00	-NA-	-3.60	-3.32	0.72	2.88	-0.41	-0.41	-0.41	2.68	25.82	22.58
Middle East and Africa Non-REITs Index	USD	2,397.59	6,954.38	0.45	0.00	-NA-	2.79	6.11	-8.27	-5.98	-1.96	-1.96	-1.96	-0.60	24.16	21.68
Emerging REITs Index	USD	1,185.31	34,542.28	22.48	0.00	-NA-	-NA-	-5.90	-5.46	-6.23	0.80	0.80	0.80	5.38	19.07	17.72
Emerging Non-REITs Index	USD	2,057.95	119,105.25	77.52	0.00	-NA-	-NA-	1.39	2.51	15.76	2.78	2.78	2.78	20.33	21.47	19.57
Emerging Asia Pacific Non-REITs Index	USD	2,766.62	102,319.34	66.59	0.00	-NA-	-NA-	5.57	7.67	17.52	3.36	3.36	3.36	21.77	22.06	20.11
Emerging Americas Non-REITs Index	USD	776.36	12,158.12	7.91	0.00	-NA-	-NA-	-16.29	-12.30	21.03	0.42	0.42	0.42	23.41	33.20	33.88
Emerging EMEA REITs Index	USD	1,337.28	20,023.34	13.03	0.00	-NA-	-NA-	-3.34	-1.08	-0.56	0.21	0.21	0.21	2.39	22.65	21.50
Emerging EMEA Non-REITs Index	USD	1,710.11	4,627.79	3.01	0.00	-NA-	-NA-	0.18	-13.33	-17.64	-3.23	-3.23	-3.23	-9.27	21.18	20.73
Emerging Europe REITs Index	USD	1,361.86	2,294.13	1.49	0.00	-NA-	-NA-	-8.93	-11.60	-19.78	5.25	5.25	5.25	0.71	30.10	24.76
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,520.10	17,729.21	11.54	0.00	-NA-	-NA-	-3.32	0.72	2.88	-0.41	-0.41	-0.41	2.68	23.78	22.58
Emerging Middle East and Africa Non-REITs Index	USD	2,066.20	4,627.79	3.01	0.00	-NA-	-NA-	2.88	-13.71	-18.09	-3.23	-3.23	-3.23	-9.27	24.72	24.25

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	GBP	2,179.23	889,158.59	74.43	0.00	-NA-	2.45	8.69	11.72	10.93	-3.00	-3.00	-3.00	-3.84	16.87	13.58
Global Non-REITs Index	GBP	2,190.56	305,433.20	25.57	0.00	-NA-	1.18	7.60	9.62	22.12	-0.37	-0.37	-0.37	7.79	16.94	12.90
Global ex US REITs Index	GBP	1,805.59	314,800.48	26.35	0.00	-NA-	-0.45	6.75	7.80	5.75	-1.78	-1.78	-1.78	-0.59	15.30	11.53
Global ex US Non-REITs Index	GBP	2,200.34	303,566.36	25.41	0.00	-NA-	1.26	7.52	9.49	21.90	-0.37	-0.37	-0.37	7.78	16.99	12.92
Americas REITs Index	GBP	2,413.04	606,926.27	50.81	0.00	-NA-	4.44	8.85	13.10	13.37	-3.70	-3.70	-3.70	-5.34	18.80	15.36
Americas Non-REITs Index	GBP	1,187.20	14,026.31	1.17	0.00	-NA-	-6.08	-5.56	2.52	33.09	-3.38	-3.38	-3.38	11.83	28.29	26.25
Asia Pacific REITs Index	GBP	2,030.60	164,563.37	13.78	0.00	-NA-	0.27	8.43	11.68	7.88	-3.56	-3.56	-3.56	-1.56	18.00	13.29
Asia Pacific Non-REITs Index	GBP	2,207.92	213,647.70	17.88	0.00	-NA-	2.62	7.86	9.68	24.93	-0.22	-0.22	-0.22	9.63	19.19	14.36
EMEA REITs Index	GBP	1,616.19	117,668.94	9.85	0.00	-NA-	-1.48	8.52	5.34	3.41	1.62	1.62	1.62	1.13	17.65	12.85
EMEA Non-REITs Index	GBP	2,815.58	77,759.18	6.51	0.00	-NA-	0.17	13.05	11.30	13.49	-0.21	-0.21	-0.21	2.46	18.00	12.95
Europe REITs Index	GBP	1,609.10	103,965.20	8.70	0.00	-NA-	-1.54	8.74	4.74	1.89	2.37	2.37	2.37	1.53	17.89	12.94
Europe Non-REITs	GBP	2,691.08	72,383.82	6.06	0.00	-NA-	-NA-	35.37	12.58	14.03	0.18	0.18	0.18	3.07	59.13	13.18
Middle East and Africa REITs Index	GBP	1,893.57	13,703.74	1.15	0.00	-NA-	0.67	1.18	10.07	16.48	-3.74	-3.74	-3.74	-1.93	25.18	24.44
Middle East and Africa Non-REITs Index	GBP	2,986.64	5,375.36	0.45	0.00	-NA-	7.34	11.04	0.25	6.45	-5.24	-5.24	-5.24	-5.06	23.01	22.10
Emerging REITs Index	GBP	1,476.52	26,699.35	22.48	0.00	-NA-	-NA-	-1.53	3.31	6.18	-2.57	-2.57	-2.57	0.65	18.65	19.84
Emerging Non-REITs Index	GBP	2,563.56	92,062.03	77.52	0.00	-NA-	-NA-	6.11	12.03	31.08	-0.66	-0.66	-0.66	14.93	19.76	18.93
Emerging Asia Pacific Non-REITs Index	GBP	3,446.34	79,087.41	66.59	0.00	-NA-	-NA-	10.48	17.66	33.06	-0.10	-0.10	-0.10	16.30	20.87	19.32
Emerging Americas Non-REITs Index	GBP	967.10	9,397.58	7.91	0.00	-NA-	-NA-	-12.40	-4.16	37.04	-2.94	-2.94	-2.94	17.87	32.26	34.95
Emerging EMEA REITs Index	GBP	1,665.83	15,476.98	13.03	0.00	-NA-	-NA-	1.16	8.10	12.59	-3.15	-3.15	-3.15	-2.20	22.20	23.50
Emerging EMEA Non-REITs Index	GBP	2,130.26	3,577.03	3.01	0.00	-NA-	-NA-	4.84	-5.29	-6.74	-6.47	-6.47	-6.47	-13.34	19.77	20.83
Emerging Europe REITs Index	GBP	1,696.45	1,773.24	1.49	0.00	-NA-	-NA-	-4.70	-3.39	-9.17	1.73	1.73	1.73	-3.81	29.60	27.03
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,893.57	13,703.74	11.54	0.00	-NA-	-NA-	1.18	10.07	16.48	-3.74	-3.74	-3.74	-1.93	24.33	24.44
Emerging Middle East and Africa Non-REITs Index	GBP	2,573.83	3,577.03	3.01	0.00	-NA-	-NA-	7.66	-5.70	-7.25	-6.47	-6.47	-6.47	-13.34	24.35	24.77

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	JPY	2,794.02	128,229,394.23	74.43	4.15	-NA-	1.62	15.65	9.55	6.27	0.63	0.63	0.63	-2.57	20.23	12.94
Global Non-REITs Index	JPY	2,362.02	44,047,838.26	25.57	2.55	-NA-	-1.85	12.66	5.93	15.42	3.37	3.37	3.37	8.67	22.09	12.64
Global ex US REITs Index	JPY	2,462.72	45,398,735.21	26.35	4.38	-NA-	-0.63	14.27	6.22	1.79	2.00	2.00	2.00	0.94	19.35	10.86
Global ex US Non-REITs Index	JPY	2,378.03	43,778,613.50	25.41	2.54	-NA-	-1.75	12.59	5.81	15.20	3.38	3.38	3.38	8.66	22.14	12.66
Americas REITs Index	JPY	3,007.13	87,527,455.06	50.81	4.12	-NA-	-NA-	15.54	10.71	8.45	-0.14	-0.14	-0.14	-4.15	16.10	14.71
Americas Non-REITs Index	JPY	1,281.97	2,022,794.59	1.17	3.02	-NA-	-9.04	-0.64	-0.15	25.58	0.27	0.27	0.27	12.93	29.77	20.94
Asia Pacific REITs Index	JPY	2,802.66	23,732,393.29	13.78	4.15	-NA-	0.31	16.04	9.94	3.57	-0.08	-0.08	-0.08	-0.44	20.42	8.98
Asia Pacific Non-REITs Index	JPY	2,341.05	30,811,056.50	17.88	2.47	-NA-	-0.67	12.76	5.93	18.04	3.34	3.34	3.34	10.33	24.52	14.20
EMEA REITs Index	JPY	2,131.75	16,969,545.88	9.85	4.33	-NA-	-2.14	15.96	3.62	-0.47	5.85	5.85	5.85	3.15	23.02	16.31
EMEA Non-REITs Index	JPY	3,302.76	11,213,987.16	6.51	2.69	-NA-	-1.76	18.86	7.50	7.37	4.04	4.04	4.04	3.79	22.45	13.88
Europe REITs Index	JPY	2,090.72	14,993,270.34	8.70	3.96	-NA-	-2.36	15.94	2.74	-2.27	6.72	6.72	6.72	3.51	23.52	17.36
Europe Non-REITs	JPY	3,043.30	10,438,782.82	6.06	2.66	-NA-	-NA-	39.79	8.74	7.86	4.39	4.39	4.39	4.27	52.16	13.96
Middle East and Africa REITs Index	JPY	3,207.13	1,976,275.54	1.15	7.16	-NA-	3.14	10.69	10.75	15.14	-0.37	-0.37	-0.37	0.24	26.64	20.03
Middle East and Africa Non-REITs Index	JPY	3,944.85	775,204.35	0.45	3.13	-NA-	7.02	17.37	-2.91	0.93	-0.47	-0.47	-0.47	-2.14	26.72	22.87
Emerging REITs Index	JPY	1,290.87	3,850,427.93	22.48	0.00	-NA-	-NA-	0.59	-2.67	-2.30	0.84	0.84	0.84	0.71	19.23	15.33
Emerging Non-REITs Index	JPY	2,241.22	13,276,661.91	77.52	0.00	-NA-	-NA-	8.39	5.54	20.60	2.82	2.82	2.82	15.00	22.01	18.15
Emerging Asia Pacific Non-REITs Index	JPY	3,013.00	11,405,537.14	66.59	0.00	-NA-	-NA-	12.86	10.85	22.43	3.40	3.40	3.40	16.38	23.11	19.43
Emerging Americas Non-REITs Index	JPY	845.50	1,355,265.14	7.91	0.00	-NA-	-NA-	-10.51	-9.71	26.09	0.46	0.46	0.46	17.95	31.11	29.10
Emerging EMEA REITs Index	JPY	1,456.37	2,232,001.86	13.03	0.00	-NA-	-NA-	3.33	1.84	3.60	0.24	0.24	0.24	-2.14	22.47	18.70
Emerging EMEA Non-REITs Index	JPY	1,862.41	515,859.63	3.01	0.00	-NA-	-NA-	7.10	-10.77	-14.19	-3.20	-3.20	-3.20	-13.29	22.70	21.48
Emerging Europe REITs Index	JPY	1,483.14	255,726.32	1.49	0.00	-NA-	-NA-	-2.65	-8.99	-16.43	5.29	5.29	5.29	-3.75	31.45	23.87
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,655.47	1,976,275.54	11.54	0.00	-NA-	-NA-	3.35	3.70	7.18	-0.37	-0.37	-0.37	-1.87	22.41	19.70
Emerging Middle East and Africa Non-REITs Index	JPY	2,250.20	515,859.63	3.01	0.00	-NA-	-NA-	9.98	-11.16	-14.66	-3.20	-3.20	-3.20	-13.29	25.97	24.96

Price Return

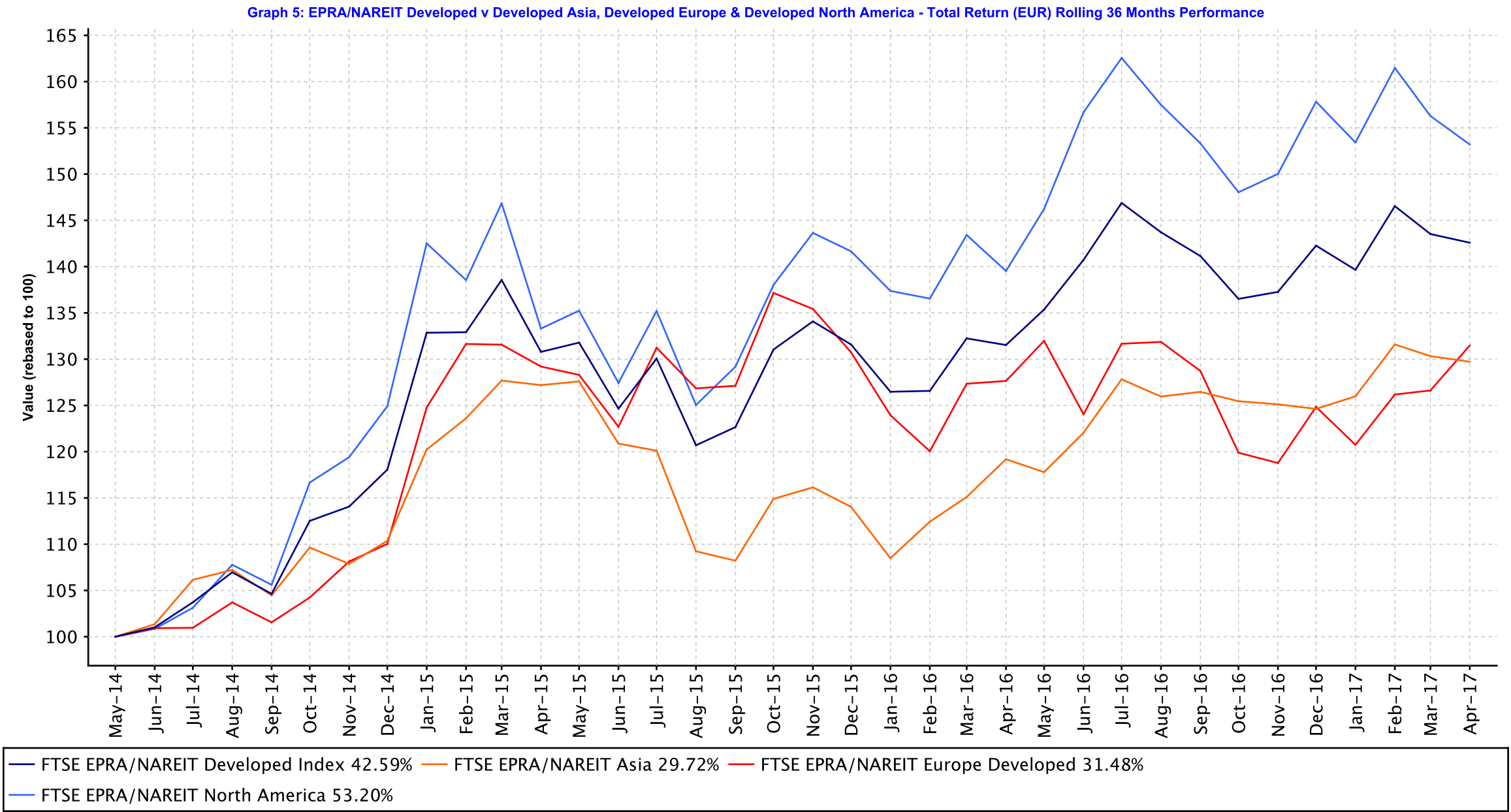
Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	AUD	1,530.73	1,538,208.09	74.43	0.00	-NA-	-0.92	10.97	9.80	-0.03	2.37	2.37	2.37	-2.52	14.71	12.62
Global Non-REITs Index	AUD	1,538.69	528,386.97	25.57	0.00	-NA-	-NA-	9.85	7.74	10.06	5.15	5.15	5.15	9.27	11.32	9.50
Global ex US REITs Index	AUD	1,268.29	544,592.00	26.35	0.00	-NA-	-3.72	8.98	5.94	-4.70	3.66	3.66	3.66	0.78	12.47	10.85
Global ex US Non-REITs Index	AUD	1,545.56	525,157.42	25.41	0.00	-NA-	-2.07	9.77	7.60	9.86	5.15	5.15	5.15	9.27	13.02	9.50
Americas REITs Index	AUD	1,694.97	1,049,957.70	50.81	0.00	-NA-	-NA-	11.13	11.15	2.17	1.64	1.64	1.64	-4.04	13.55	14.21
Americas Non-REITs Index	AUD	833.91	24,264.94	1.17	0.00	-NA-	-9.22	-3.58	0.75	19.94	1.98	1.98	1.98	13.37	21.30	18.34
Asia Pacific REITs Index	AUD	1,426.34	284,687.92	13.78	0.00	-NA-	-3.03	10.70	9.75	-2.77	1.78	1.78	1.78	-0.20	14.04	9.99
Asia Pacific Non-REITs Index	AUD	1,550.89	369,601.81	17.88	0.00	-NA-	-0.75	10.11	7.80	12.59	5.30	5.30	5.30	11.14	15.36	10.65
EMEA REITs Index	AUD	1,135.24	203,562.47	9.85	0.00	-NA-	-4.72	10.79	3.53	-6.80	7.25	7.25	7.25	2.52	17.32	15.72
EMEA Non-REITs Index	AUD	1,977.72	134,520.22	6.51	0.00	-NA-	-3.12	15.42	9.38	2.28	5.31	5.31	5.31	3.87	15.87	13.51
Europe REITs Index	AUD	1,130.27	179,855.56	8.70	0.00	-NA-	-NA-	11.02	2.94	-8.18	8.04	8.04	8.04	2.93	16.61	16.83
Europe Non-REITs	AUD	1,890.27	125,221.06	6.06	0.00	-NA-	-NA-	38.20	10.64	2.77	5.73	5.73	5.73	4.49	57.55	13.97
Middle East and Africa REITs Index	AUD	1,330.08	23,706.91	1.15	0.00	-NA-	-2.64	3.29	8.18	4.98	1.59	1.59	1.59	-0.58	21.08	19.41
Middle East and Africa Non-REITs Index	AUD	2,097.88	9,299.16	0.45	0.00	-NA-	3.81	13.36	-1.48	-4.06	0.00	0.00	0.00	-3.75	20.88	20.61
Emerging REITs Index	AUD	1,037.14	46,188.78	22.48	0.00	-NA-	-NA-	0.53	1.54	-4.31	2.82	2.82	2.82	2.03	14.17	15.35
Emerging Non-REITs Index	AUD	1,800.69	159,263.55	77.52	0.00	-NA-	-NA-	8.33	10.10	18.13	4.84	4.84	4.84	16.51	14.86	14.61
Emerging Asia Pacific Non-REITs Index	AUD	2,420.78	136,818.00	66.59	0.00	-NA-	-NA-	12.79	15.64	19.92	5.43	5.43	5.43	17.90	17.13	16.32
Emerging Americas Non-REITs Index	AUD	679.31	16,257.43	7.91	0.00	-NA-	-NA-	-10.57	-5.81	23.51	2.43	2.43	2.43	19.49	25.13	26.55
Emerging EMEA REITs Index	AUD	1,170.11	26,774.54	13.03	0.00	-NA-	-NA-	3.27	6.24	1.47	2.22	2.22	2.22	-0.86	17.43	18.48
Emerging EMEA Non-REITs Index	AUD	1,496.34	6,188.12	3.01	0.00	-NA-	-NA-	7.03	-6.92	-15.95	-1.29	-1.29	-1.29	-12.15	17.70	19.13
Emerging Europe REITs Index	AUD	1,191.62	3,067.63	1.49	0.00	-NA-	-NA-	-2.70	-5.05	-18.14	7.36	7.36	7.36	-2.48	26.71	23.91
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,330.08	23,706.91	11.54	0.00	-NA-	-NA-	3.29	8.18	4.98	1.59	1.59	1.59	-0.58	19.69	19.41
Emerging Middle East and Africa Non-REITs Index	AUD	1,807.91	6,188.12	3.01	0.00	-NA-	-NA-	9.92	-7.32	-16.41	-1.29	-1.29	-1.29	-12.15	23.18	22.92

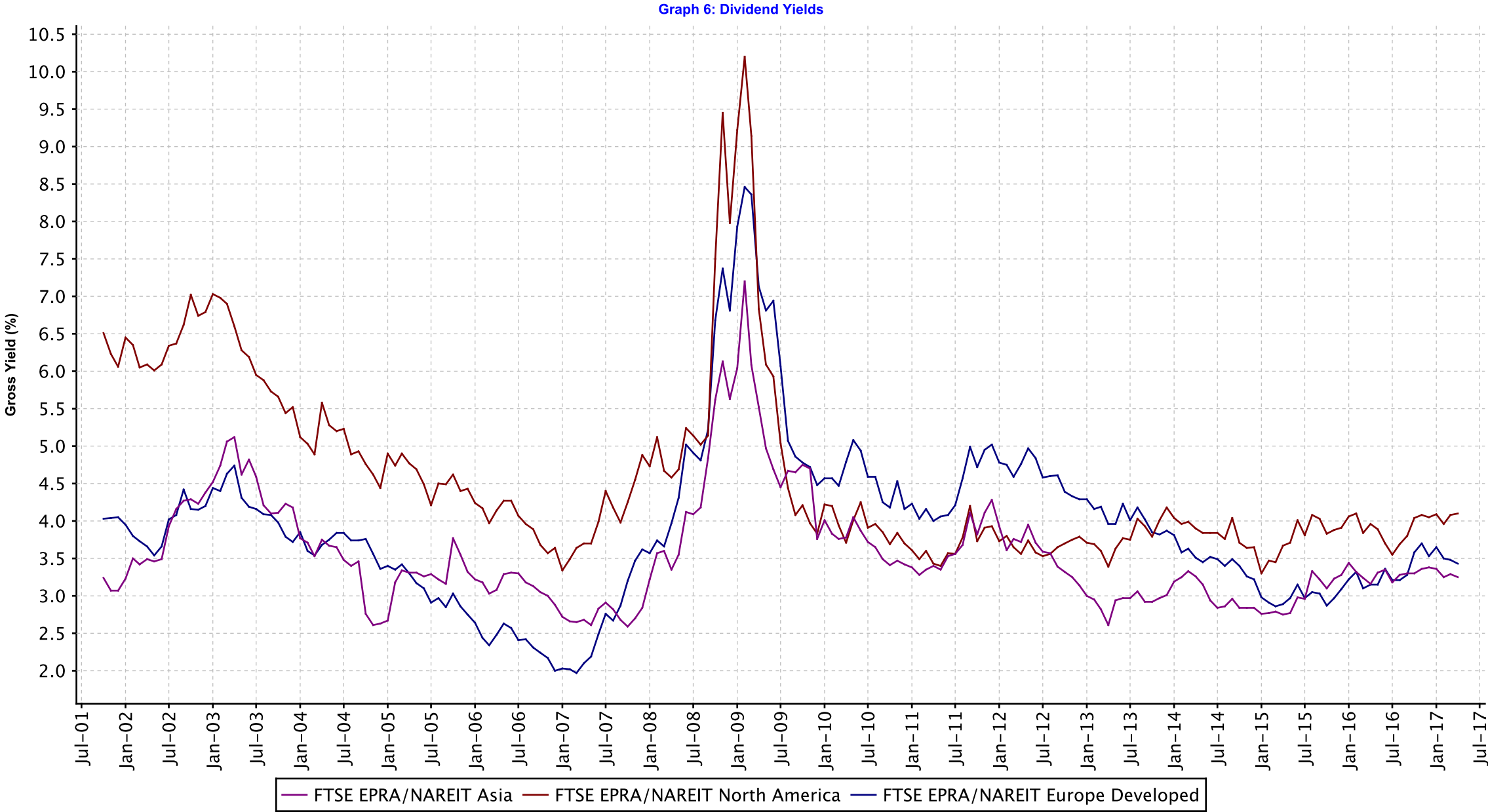
Part III

Developed Markets

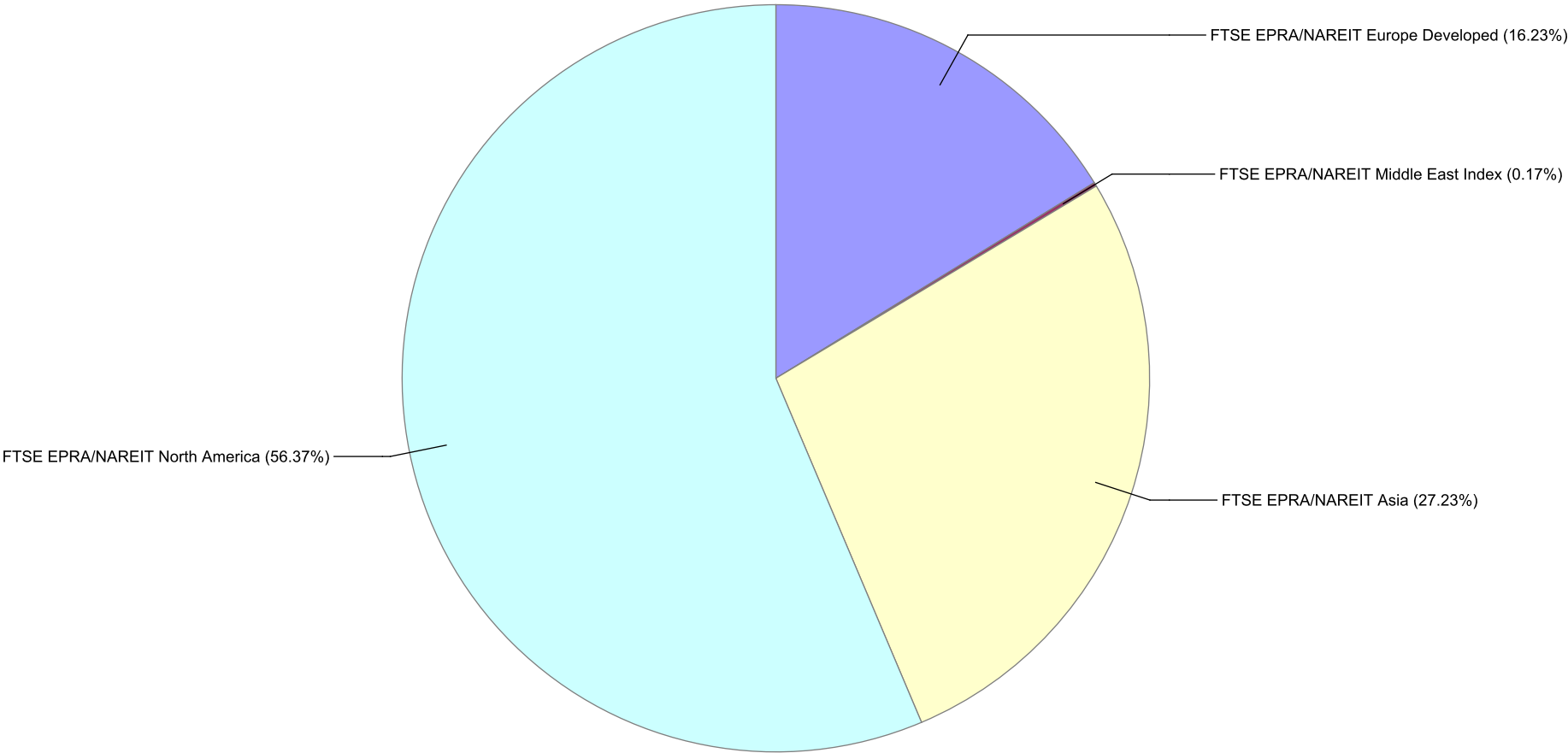
Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

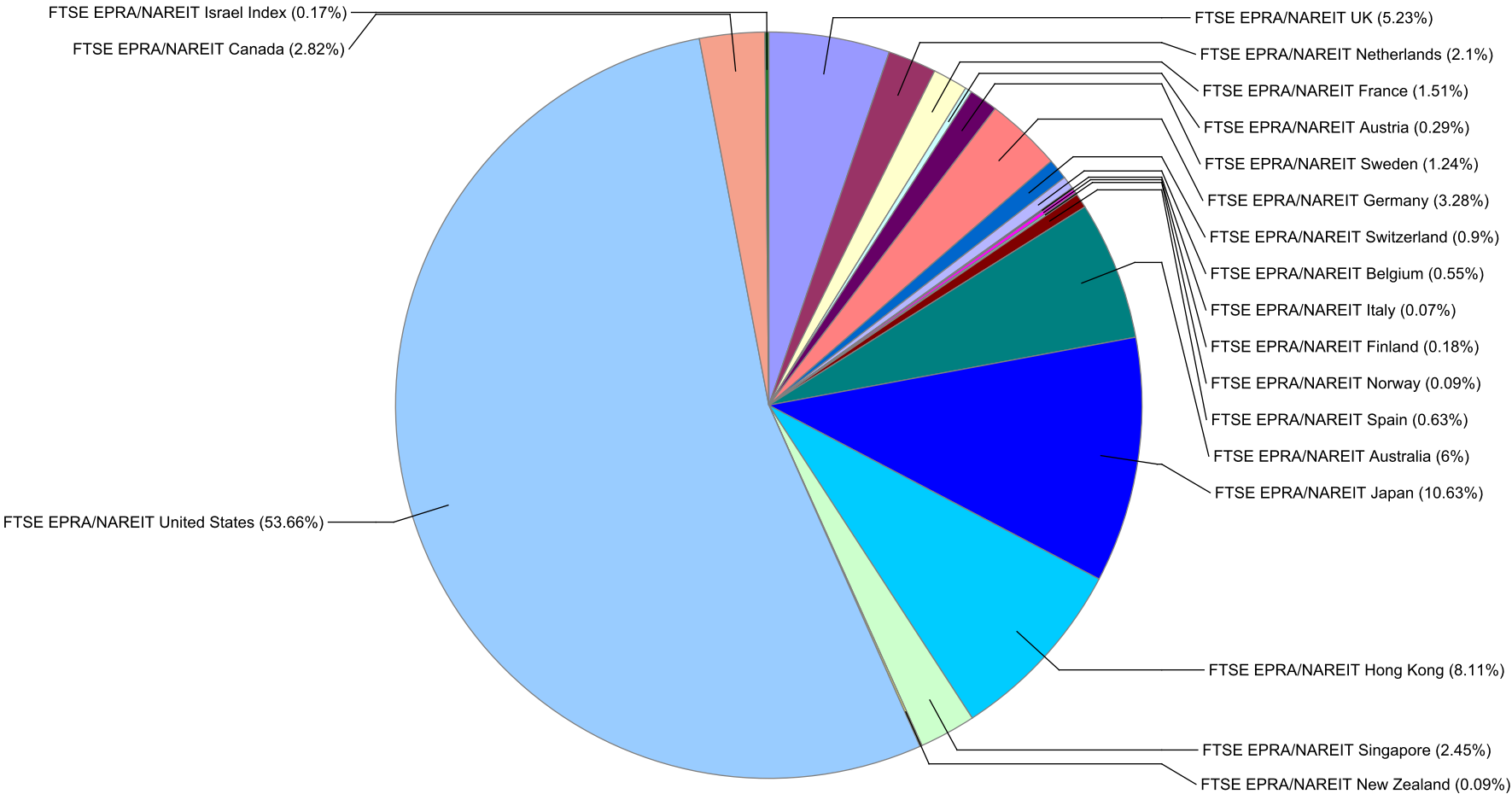




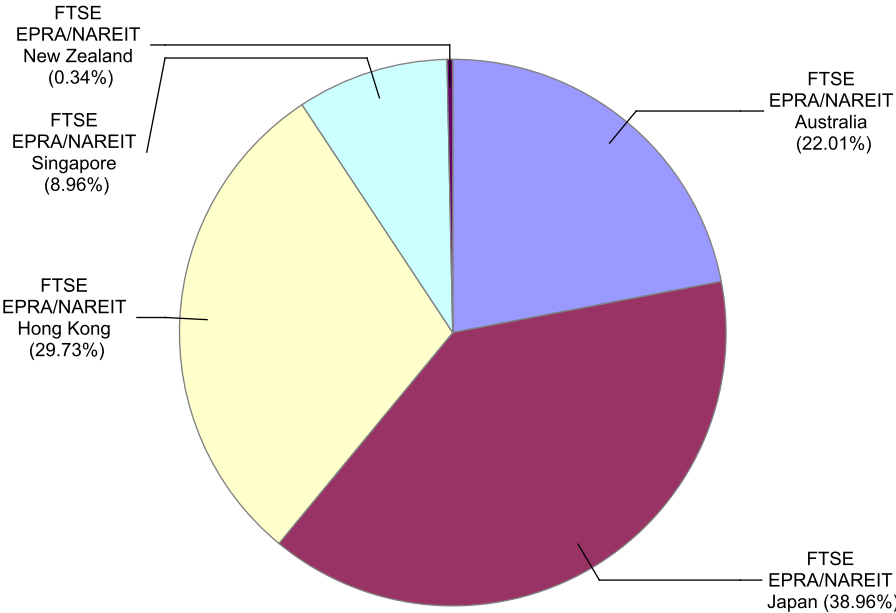
Graph 7: Global Developed - Regional Breakdown by Market Cap



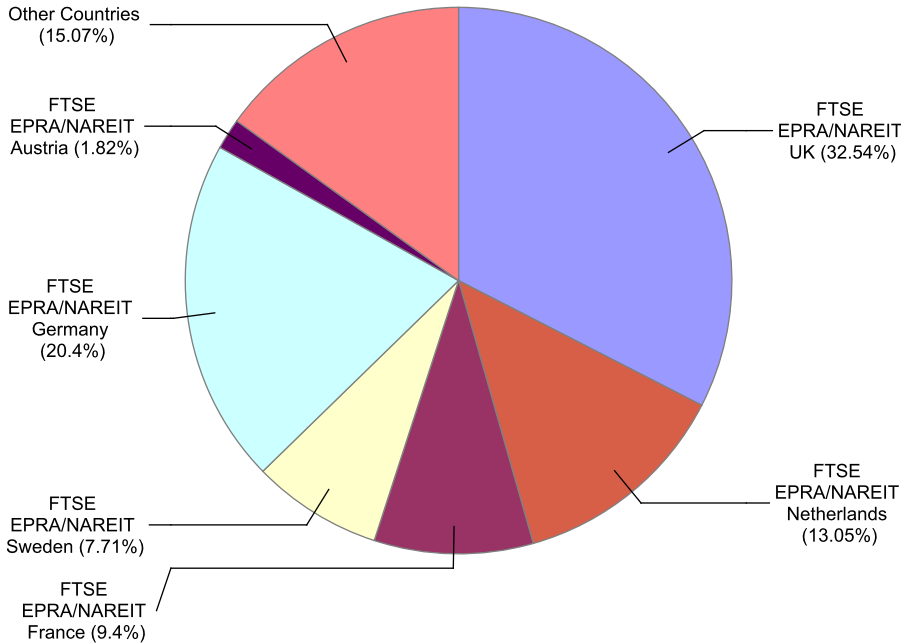
Graph 8: Global Developed - Breakdown by Country



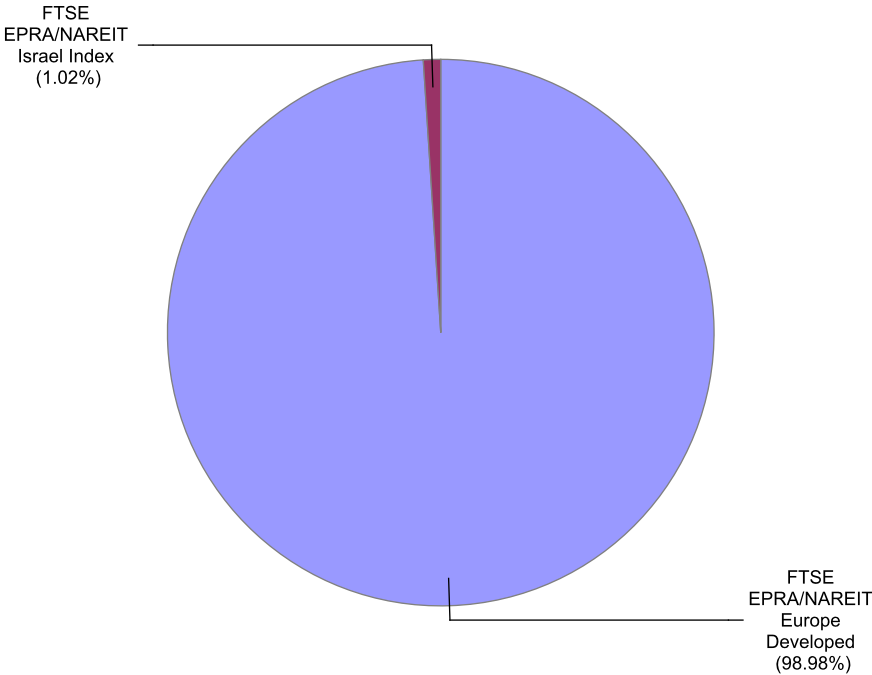
Graph 9: Asia Developed - Country Breakdown by Market Cap



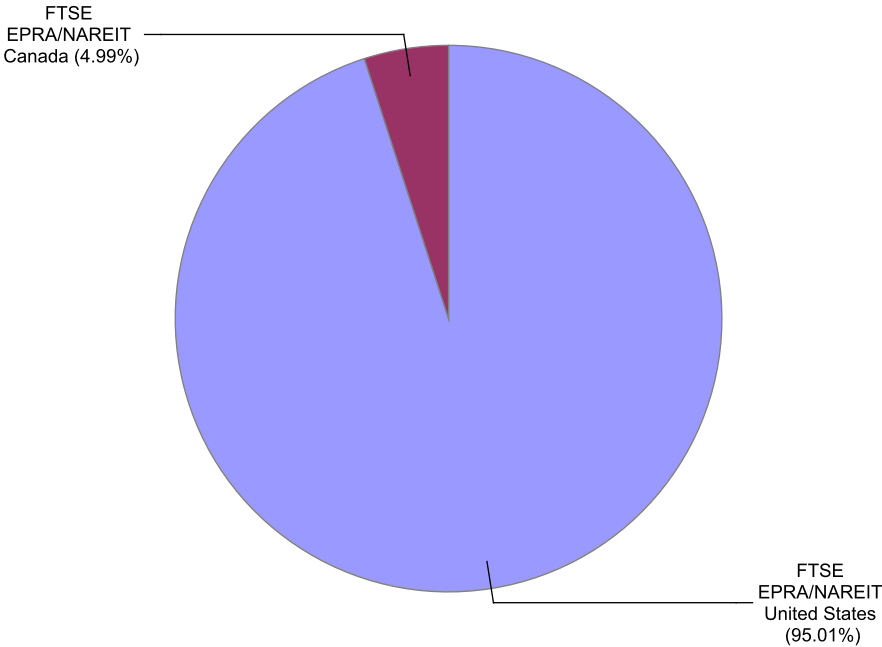
Graph 10: Europe Developed - Country Breakdown by Market Cap



Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	EUR	4,428.68	1,278,162.99	100.00	3.76	8.04	4.21	12.22	14.36	8.41	-0.65	-0.65	-0.65	0.22	17.03	12.10
Asia	EUR	2,906.39	348,100.62	27.23	3.25	5.68	2.71	10.36	11.39	8.84	-0.47	-0.47	-0.47	4.08	17.01	10.02
North America	EUR	6,278.02	720,517.39	56.37	4.10	10.14	6.57	12.52	16.83	9.80	-1.97	-1.97	-1.97	-2.93	21.92	15.14
Developed Ex Asia	EUR	5,504.84	930,062.37	72.77	3.94	9.56	4.90	12.87	15.54	8.28	-0.72	-0.72	-0.72	-1.16	19.83	13.92
Developed Ex Europe	EUR	4,409.94	1,070,754.55	83.77	3.82	7.89	5.00	11.91	14.98	9.50	-1.48	-1.48	-1.48	-0.71	17.75	12.56
Developed Ex North America	EUR	3,494.12	557,645.61	43.63	3.31	6.79	2.11	11.66	11.42	6.73	1.10	1.10	1.10	4.60	15.60	9.90
Developed Ex US	EUR	3,571.01	593,566.81	46.44	3.44	6.92	2.27	10.91	11.17	6.65	0.84	0.84	0.84	4.30	12.56	9.79
Developed Ex Japan	EUR	2,608.31	1,142,532.43	89.39	3.92	-NA-	-NA-	12.56	15.46	10.18	-0.57	-0.57	-0.57	0.82	12.44	12.92
Developed Dividend +	EUR	3,918.07	1,175,671.68	91.98	3.96	-NA-	-NA-	-NA-	15.57	9.32	-0.90	-0.90	-0.90	0.26	12.35	12.66
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	5,992.01	140,649.79	11.00	3.47	10.70	3.17	14.54	13.62	6.88	2.62	2.62	2.62	4.05	17.67	13.45
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	4,178.80	207,408.44	16.23	3.43	8.36	0.97	14.41	11.17	3.00	3.84	3.84	3.84	5.32	17.92	13.43

Developed Index	USD	4,629.31	1,391,855.59	100.00	3.76	7.67	1.88	7.92	5.52	3.07	1.15	1.15	1.15	3.47	19.73	10.90
Asia	USD	3,130.86	379,064.17	27.23	3.25	5.47	0.41	6.13	2.77	3.48	1.33	1.33	1.33	7.46	20.56	10.90
North America	USD	6,525.49	784,607.41	56.37	4.10	9.73	4.19	8.21	7.79	4.39	-0.19	-0.19	-0.19	0.22	23.13	13.07
Developed Ex Asia	USD	5,756.74	1,012,791.42	72.77	3.94	9.18	2.56	8.55	6.60	2.95	1.08	1.08	1.08	2.05	21.73	12.18
Developed Ex Europe	USD	4,625.95	1,165,998.17	83.77	3.82	7.54	2.65	7.63	6.08	4.10	0.31	0.31	0.31	2.51	20.03	11.15
Developed Ex North America	USD	3,677.93	607,248.18	43.63	3.31	6.46	-0.17	7.38	2.80	1.48	2.93	2.93	2.93	8.00	19.54	10.50
Developed Ex US	USD	3,879.70	646,364.57	46.44	3.44	6.75	-0.02	6.66	2.57	1.40	2.67	2.67	2.67	7.68	16.39	10.43
Developed Ex Japan	USD	2,173.85	1,244,160.69	89.39	3.92	-NA-	-NA-	8.26	6.52	4.75	1.23	1.23	1.23	4.09	12.73	11.66
Developed Dividend +	USD	3,524.20	1,280,247.67	91.98	3.96	-NA-	-NA-	-NA-	6.63	3.94	0.90	0.90	0.90	3.51	11.33	11.45
Developed Ex Australia Hedged	USD	-NA-	1,308,430.59	94.01	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	6,474.71	153,160.59	11.00	3.47	10.50	0.86	10.16	4.83	1.62	4.48	4.48	4.48	7.42	22.50	14.18
Developed Hedged in AUD Index	USD	-NA-	1,391,855.59	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	4,517.84	225,857.42	16.23	3.43	8.17	-1.28	10.03	2.57	-2.07	5.72	5.72	5.72	8.73	21.88	13.45

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	GBP	5,766.65	1,075,830.41	100.00	3.76	8.88	6.42	12.94	15.31	16.70	-2.24	-2.24	-2.24	-1.18	17.93	12.61
Asia	GBP	3,900.06	292,996.46	27.23	3.25	6.65	4.88	11.07	12.31	17.17	-2.06	-2.06	-2.06	2.63	17.95	12.03
North America	GBP	8,128.69	606,459.83	56.37	4.10	10.96	8.83	13.25	17.79	18.20	-3.53	-3.53	-3.53	-4.28	22.71	15.49
Developed Ex Asia	GBP	7,171.07	782,833.95	72.77	3.94	10.42	7.12	13.60	16.50	16.56	-2.30	-2.30	-2.30	-2.54	20.69	13.95
Developed Ex Europe	GBP	5,762.47	901,254.62	83.77	3.82	8.74	7.22	12.63	15.93	17.88	-3.05	-3.05	-3.05	-2.09	18.52	13.38
Developed Ex North America	GBP	4,581.54	469,370.58	43.63	3.31	7.66	4.27	12.38	12.35	14.90	-0.51	-0.51	-0.51	3.15	16.47	10.68
Developed Ex US	GBP	4,832.89	499,605.47	46.44	3.44	7.97	4.43	11.62	12.09	14.81	-0.76	-0.76	-0.76	2.85	13.19	10.64
Developed Ex Japan	GBP	2,707.93	961,670.10	89.39	3.92	-NA-	-NA-	13.29	16.41	18.61	-2.15	-2.15	-2.15	-0.58	12.98	13.32
Developed Dividend +	GBP	4,882.63	989,563.42	91.98	3.96	-NA-	-NA-	-NA-	16.53	17.69	-2.48	-2.48	-2.48	-1.14	13.00	13.38
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	8,065.44	118,384.99	11.00	3.47	11.76	5.35	15.28	14.56	15.06	0.99	0.99	0.99	2.59	20.45	14.55
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	5,627.80	174,575.79	16.23	3.43	9.41	3.11	15.14	12.09	10.88	2.18	2.18	2.18	3.85	19.05	12.40

Developed Index	JPY	5,041.56	155,150,142.66	100.00	3.76	6.96	1.18	15.37	8.63	7.38	1.18	1.18	1.18	-1.11	21.90	12.17
Asia	JPY	3,409.67	42,254,283.26	27.23	3.25	4.77	-0.28	13.46	5.80	7.81	1.37	1.37	1.37	2.70	22.39	9.53
North America	JPY	7,106.60	87,460,187.84	56.37	4.10	9.00	3.46	15.68	10.97	8.76	-0.15	-0.15	-0.15	-4.22	24.92	14.79
Developed Ex Asia	JPY	6,269.39	112,895,859.40	72.77	3.94	8.46	1.84	16.04	9.75	7.25	1.11	1.11	1.11	-2.47	23.65	14.13
Developed Ex Europe	JPY	5,037.90	129,973,815.82	83.77	3.82	6.82	1.94	15.05	9.22	8.46	0.34	0.34	0.34	-2.03	22.18	12.14
Developed Ex North America	JPY	4,005.46	67,689,954.82	43.63	3.31	5.75	-0.86	14.79	5.84	5.72	2.97	2.97	2.97	3.21	21.68	10.76
Developed Ex US	JPY	4,225.21	72,050,258.88	46.44	3.44	6.04	-0.71	14.02	5.60	5.64	2.71	2.71	2.71	2.91	17.73	10.63
Developed Ex Japan	JPY	2,367.44	138,686,592.39	89.39	3.92	-NA-	-NA-	15.73	9.67	9.14	1.27	1.27	1.27	-0.52	14.92	13.00
Developed Dividend +	JPY	3,545.19	142,709,208.19	91.98	3.96	-NA-	-NA-	-NA-	9.78	8.28	0.93	0.93	0.93	-1.08	12.20	12.38
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	7,051.30	17,072,810.46	11.00	3.47	9.76	0.16	17.76	7.93	5.87	4.52	4.52	4.52	2.66	23.74	14.26
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	4,920.17	25,176,326.84	16.23	3.43	7.45	-1.97	17.62	5.60	2.03	5.76	5.76	5.76	3.92	23.93	15.49

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	AUD	4,050.62	1,861,142.73	100.00	3.76	-NA-	2.98	15.30	13.33	5.18	3.18	3.18	3.18	0.19	11.56	11.57
Asia	AUD	2,739.48	506,871.93	27.23	3.25	-NA-	1.50	13.39	10.37	5.59	3.37	3.37	3.37	4.05	10.67	8.24
North America	AUD	5,709.76	1,049,150.78	56.37	4.10	-NA-	5.31	15.62	15.77	6.53	1.81	1.81	1.81	-2.96	15.82	14.35
Developed Ex Asia	AUD	5,037.11	1,354,270.80	72.77	3.94	-NA-	-NA-	15.98	14.50	5.05	3.11	3.11	3.11	-1.19	14.72	13.74
Developed Ex Europe	AUD	4,047.68	1,559,133.74	83.77	3.82	-NA-	-NA-	14.99	13.94	6.23	2.32	2.32	2.32	-0.75	11.50	11.46
Developed Ex North America	AUD	3,218.17	811,991.95	43.63	3.31	-NA-	-NA-	14.73	10.41	3.55	5.00	5.00	5.00	4.57	10.79	9.98
Developed Ex US	AUD	3,394.72	864,297.08	46.44	3.44	-NA-	-NA-	13.96	10.17	3.47	4.73	4.73	4.73	4.26	10.49	9.73
Developed Ex Japan	AUD	1,902.11	1,663,650.05	89.39	3.92	-NA-	-NA-	15.66	14.41	6.90	3.26	3.26	3.26	0.79	11.57	12.36
Developed Dividend +	AUD	3,592.07	1,711,904.36	91.98	3.96	-NA-	-NA-	-NA-	14.52	6.06	2.92	2.92	2.92	0.22	11.99	12.08
Developed Ex Australia Hedged	AUD	2,780.60	1,749,589.61	94.01	0.00	-NA-	3.88	11.88	9.39	5.86	1.02	1.02	1.02	2.60	21.98	10.27
Europe Ex UK	AUD	5,665.33	204,801.21	11.00	3.47	-NA-	-NA-	17.69	12.59	3.70	6.58	6.58	6.58	4.01	16.50	15.27
Developed Hedged in AUD Index	AUD	2,623.57	1,861,142.73	100.00	0.00	-NA-	-NA-	12.20	9.91	6.70	1.12	1.12	1.12	2.58	50.09	10.26
Europe Developed	AUD	3,953.08	302,008.99	16.23	3.43	-NA-	-0.22	17.55	10.16	-0.07	7.84	7.84	7.84	5.28	16.52	15.44

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	EUR	4,069.95	1,278,162.99	100.00	2.85	-NA-	3.43	11.33	13.40	7.42	-0.72	-0.72	-0.72	-0.07	17.02	12.10
Asia	EUR	2,866.90	348,100.62	27.23	2.91	-NA-	2.56	10.10	11.00	8.34	-0.47	-0.47	-0.47	3.98	17.01	10.03
North America	EUR	5,472.30	720,517.39	56.37	2.88	-NA-	5.27	11.26	15.52	8.54	-2.02	-2.02	-2.02	-3.27	55.27	15.14
Developed Ex Asia	EUR	4,867.98	930,062.37	72.77	2.82	-NA-	-NA-	-NA-	14.35	7.11	-0.81	-0.81	-0.81	-1.51	54.94	13.92
Developed Ex Europe	EUR	4,052.12	1,070,754.55	83.77	2.89	-NA-	-NA-	-NA-	13.99	8.49	-1.52	-1.52	-1.52	-0.98	54.73	12.56
Developed Ex North America	EUR	3,368.53	557,645.61	43.63	2.80	-NA-	-NA-	-NA-	10.88	6.10	1.02	1.02	1.02	4.39	54.30	9.89
Developed Ex US	EUR	3,410.10	593,566.81	46.44	2.88	-NA-	-NA-	-NA-	10.57	5.97	0.76	0.76	0.76	4.07	65.30	9.78
Developed Ex Japan	EUR	2,377.52	1,142,532.43	89.39	2.95	-NA-	-NA-	11.60	14.41	9.11	-0.64	-0.64	-0.64	0.51	12.44	12.92
Developed Dividend +	EUR	3,581.55	1,175,671.68	91.98	2.99	-NA-	-NA-	-NA-	14.51	8.26	-0.97	-0.97	-0.97	-0.05	12.35	12.65
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	5,244.60	140,649.79	11.00	2.50	-NA-	2.02	13.32	12.51	5.80	2.34	2.34	2.34	3.54	17.60	13.38
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,430.53	207,408.44	16.23	2.62	-NA-	0.23	13.56	10.35	2.15	3.63	3.63	3.63	4.90	17.86	13.39

Developed Index	USD	4,254.40	1,391,855.59	100.00	2.85	-NA-	1.12	7.07	4.63	2.13	1.08	1.08	1.08	3.17	19.64	10.89
Asia	USD	3,088.30	379,064.17	27.23	2.91	-NA-	0.27	5.88	2.41	3.01	1.33	1.33	1.33	7.36	20.56	10.90
North America	USD	5,687.98	784,607.41	56.37	2.88	-NA-	2.92	7.00	6.58	3.20	-0.25	-0.25	-0.25	-0.13	54.80	13.06
Developed Ex Asia	USD	5,090.88	1,012,791.42	72.77	2.82	-NA-	-NA-	-NA-	5.50	1.84	0.99	0.99	0.99	1.68	54.60	12.18
Developed Ex Europe	USD	4,250.59	1,165,998.17	83.77	2.89	-NA-	-NA-	-NA-	5.17	3.15	0.27	0.27	0.27	2.24	54.49	11.15
Developed Ex North America	USD	3,545.86	607,248.18	43.63	2.80	-NA-	-NA-	-NA-	2.30	0.87	2.85	2.85	2.85	7.77	54.46	10.47
Developed Ex US	USD	3,704.88	646,364.57	46.44	2.88	-NA-	-NA-	-NA-	2.01	0.75	2.59	2.59	2.59	7.44	65.40	10.41
Developed Ex Japan	USD	1,981.54	1,244,160.69	89.39	2.95	-NA-	-NA-	7.33	5.55	3.73	1.16	1.16	1.16	3.77	12.73	11.66
Developed Dividend +	USD	3,221.50	1,280,247.67	91.98	2.99	-NA-	-NA-	-NA-	5.65	2.93	0.83	0.83	0.83	3.19	11.32	11.44
Developed Ex Australia Hedged	USD	-NA-	1,308,430.59	94.01	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	5,671.47	153,160.59	11.00	2.50	-NA-	-0.26	8.98	3.81	0.59	4.20	4.20	4.20	6.90	22.46	14.09
Developed Hedged in AUD Index	USD	-NA-	1,391,855.59	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,102.24	225,857.42	16.23	2.62	-NA-	-2.01	9.21	1.81	-2.88	5.51	5.51	5.51	8.30	21.73	13.39

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	GBP	5,299.63	1,075,830.41	100.00	2.85	-NA-	-NA-	-NA-	14.34	15.64	-2.30	-2.30	-2.30	-1.46	54.75	12.58
Asia	GBP	3,847.05	292,996.46	27.23	2.91	-NA-	4.74	10.81	22.43	45.39	-2.06	-2.06	-2.06	2.54	22.07	20.81
North America	GBP	7,085.42	606,459.83	56.37	2.88	-NA-	7.50	11.98	16.48	16.85	-3.58	-3.58	-3.58	-4.62	55.43	15.45
Developed Ex Asia	GBP	6,341.63	782,833.95	72.77	2.82	-NA-	-NA-	-NA-	15.30	15.31	-2.39	-2.39	-2.39	-2.89	55.03	13.92
Developed Ex Europe	GBP	5,294.89	901,254.62	83.77	2.89	-NA-	-NA-	-NA-	14.93	16.79	-3.09	-3.09	-3.09	-2.36	54.95	13.35
Developed Ex North America	GBP	4,417.02	469,370.58	43.63	2.80	-NA-	-NA-	-NA-	11.80	14.22	-0.59	-0.59	-0.59	2.93	54.45	10.65
Developed Ex US	GBP	4,615.12	499,605.47	46.44	2.88	-NA-	-NA-	-NA-	11.48	14.08	-0.84	-0.84	-0.84	2.62	65.44	10.61
Developed Ex Japan	GBP	2,468.37	961,670.10	89.39	2.95	-NA-	-NA-	12.32	15.35	17.46	-2.22	-2.22	-2.22	-0.89	12.97	13.30
Developed Dividend +	GBP	4,463.26	989,563.42	91.98	2.99	-NA-	-NA-	-NA-	15.46	16.55	-2.55	-2.55	-2.55	-1.44	12.97	13.36
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	7,064.86	118,384.99	11.00	2.50	-NA-	4.18	14.05	13.44	13.90	0.71	0.71	0.71	2.10	20.43	14.50
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,618.72	174,575.79	16.23	2.62	-NA-	2.35	14.29	11.27	9.96	1.98	1.98	1.98	3.44	19.02	12.36

Developed Index	JPY	4,633.26	155,150,142.66	100.00	2.85	-NA-	-NA-	-NA-	7.72	6.41	1.12	1.12	1.12	-1.40	55.07	12.19
Asia	JPY	3,363.33	42,254,283.26	27.23	2.91	-NA-	-0.42	13.19	5.43	7.32	1.37	1.37	1.37	2.60	22.40	9.56
North America	JPY	6,194.51	87,460,187.84	56.37	2.88	-NA-	2.20	14.39	9.73	7.52	-0.21	-0.21	-0.21	-4.55	55.56	14.80
Developed Ex Asia	JPY	5,544.24	112,895,859.40	72.77	2.82	-NA-	-NA-	-NA-	8.62	6.10	1.03	1.03	1.03	-2.82	55.39	14.14
Developed Ex Europe	JPY	4,629.11	129,973,815.82	83.77	2.89	-NA-	-NA-	-NA-	8.27	7.46	0.30	0.30	0.30	-2.29	55.10	12.16
Developed Ex North America	JPY	3,861.62	67,689,954.82	43.63	2.80	-NA-	-NA-	-NA-	5.32	5.09	2.89	2.89	2.89	3.00	54.97	10.76
Developed Ex US	JPY	4,034.82	72,050,258.88	46.44	2.88	-NA-	-NA-	-NA-	5.02	4.96	2.63	2.63	2.63	2.69	65.91	10.64
Developed Ex Japan	JPY	2,158.00	138,686,592.39	89.39	2.95	-NA-	-NA-	14.74	8.67	8.07	1.20	1.20	1.20	-0.82	14.93	13.02
Developed Dividend +	JPY	3,240.69	142,709,208.19	91.98	2.99	-NA-	-NA-	-NA-	8.77	7.24	0.86	0.86	0.86	-1.38	12.21	12.40
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	6,176.53	17,072,810.46	11.00	2.50	-NA-	-0.96	16.50	6.87	4.80	4.24	4.24	4.24	2.17	23.71	14.19
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,289.45	25,176,326.84	16.23	2.62	-NA-	-2.69	16.75	4.82	1.18	5.55	5.55	5.55	3.51	23.89	15.45

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	AUD	3,722.57	1,861,142.73	100.00	2.85	-NA-	2.51	14.39	12.37	4.22	3.11	3.11	3.11	-0.10	14.71	11.55
Asia	AUD	2,702.25	506,871.93	27.23	2.91	-NA-	1.96	13.13	9.99	5.12	3.36	3.36	3.36	3.95	14.27	8.24
North America	AUD	4,976.95	1,049,150.78	56.37	2.88	-NA-	4.27	14.32	14.47	5.31	1.76	1.76	1.76	-3.30	55.00	14.32
Developed Ex Asia	AUD	4,454.49	1,354,270.80	72.77	2.82	-NA-	-NA-	-NA-	13.31	3.92	3.02	3.02	3.02	-1.55	54.85	13.71
Developed Ex Europe	AUD	3,719.24	1,559,133.74	83.77	2.89	-NA-	-NA-	-NA-	12.95	5.26	2.28	2.28	2.28	-1.01	54.41	11.44
Developed Ex North America	AUD	3,102.60	811,991.95	43.63	2.80	-NA-	-NA-	-NA-	9.87	2.94	4.92	4.92	4.92	4.35	54.21	9.95
Developed Ex US	AUD	3,241.75	864,297.08	46.44	2.88	-NA-	-NA-	-NA-	9.56	2.81	4.65	4.65	4.65	4.03	65.18	9.70
Developed Ex Japan	AUD	1,733.84	1,663,650.05	89.39	2.95	-NA-	-NA-	14.67	13.37	5.85	3.19	3.19	3.19	0.48	11.55	12.34
Developed Dividend +	AUD	3,283.55	1,711,904.36	91.98	2.99	-NA-	-NA-	-NA-	13.47	5.04	2.85	2.85	2.85	-0.09	11.97	12.06
Developed Ex Australia Hedged	AUD	2,540.50	1,749,589.61	94.01	-NA-	-NA-	-NA-	-NA-	8.63	5.79	0.95	0.95	0.95	2.30	39.90	10.32
Europe Ex UK	AUD	4,962.51	204,801.21	11.00	2.50	-NA-	-NA-	16.43	11.49	2.65	6.29	6.29	6.29	3.51	16.40	15.17
Developed Hedged in AUD Index	AUD	2,410.93	1,861,142.73	100.00	-NA-	-NA-	-NA-	-NA-	8.98	5.73	1.05	1.05	1.05	2.29	40.33	10.26
Europe Developed	AUD	1,839.45	302,008.99	16.23	2.62	-NA-	-0.96	16.68	9.35	-0.90	7.63	7.63	7.63	4.86	17.81	15.37

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	EUR	2,153.68	1,278,162.99	100.00	0.00	3.57	0.21	8.22	10.32	4.47	-0.90	-0.90	-0.90	-0.94	17.01	12.10
Asia	EUR	1,590.19	348,100.62	27.23	0.00	2.08	-0.82	6.79	7.77	5.20	-0.55	-0.55	-0.55	3.15	17.07	10.08
North America	EUR	2,782.90	720,517.39	56.37	0.00	4.81	2.18	8.30	12.47	5.63	-2.15	-2.15	-2.15	-4.07	21.90	15.13
Developed Ex Asia	EUR	2,532.75	930,062.37	72.77	0.00	4.61	0.61	8.68	11.32	4.23	-1.02	-1.02	-1.02	-2.40	19.73	13.91
Developed Ex Europe	EUR	2,134.53	1,070,754.55	83.77	0.00	3.35	1.00	7.93	10.88	5.50	-1.63	-1.63	-1.63	-1.79	17.78	12.57
Developed Ex North America	EUR	1,864.01	557,645.61	43.63	0.00	3.01	-1.58	7.91	7.75	3.09	0.78	0.78	0.78	3.42	15.57	9.86
Developed Ex US	EUR	1,867.43	593,566.81	46.44	0.00	3.03	-NA-	7.03	7.36	2.88	0.52	0.52	0.52	3.07	12.48	9.75
Developed Ex Japan	EUR	1,577.52	1,142,532.43	89.39	0.00	-NA-	-NA-	8.31	11.14	6.00	-0.83	-0.83	-0.83	-0.39	12.45	12.92
Developed Dividend +	EUR	2,455.10	1,175,671.68	91.98	0.00	-NA-	-NA-	-NA-	11.16	5.14	-1.16	-1.16	-1.16	-0.96	12.34	12.64
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	2,817.32	140,649.79	11.00	0.00	6.14	-1.29	10.07	9.49	3.07	1.71	1.71	1.71	2.38	17.46	13.23
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,129.26	207,408.44	16.23	0.00	4.27	-3.12	10.23	7.39	-0.61	3.10	3.10	3.10	3.70	17.81	13.27

Developed Index	USD	2,260.34	1,391,855.59	100.00	0.00	3.23	-2.03	4.07	1.78	-0.68	0.90	0.90	0.90	2.27	19.61	10.88
Asia	USD	1,711.50	379,064.17	27.23	0.00	1.87	-3.03	2.70	-0.57	0.02	1.25	1.25	1.25	6.50	20.59	10.98
North America	USD	2,892.10	784,607.41	56.37	0.00	4.42	-0.10	4.16	3.77	0.43	-0.38	-0.38	-0.38	-0.96	23.08	13.05
Developed Ex Asia	USD	2,647.64	1,012,791.42	72.77	0.00	4.25	-1.63	4.52	2.70	-0.91	0.77	0.77	0.77	0.77	21.62	12.15
Developed Ex Europe	USD	2,238.43	1,165,998.17	83.77	0.00	3.01	-1.25	3.80	2.30	0.31	0.15	0.15	0.15	1.40	20.02	11.16
Developed Ex North America	USD	1,962.14	607,248.18	43.63	0.00	2.69	-3.78	3.78	-0.58	-1.99	2.60	2.60	2.60	6.77	19.50	10.43
Developed Ex US	USD	2,028.85	646,364.57	46.44	0.00	2.88	-NA-	2.94	-0.95	-2.18	2.34	2.34	2.34	6.41	16.33	10.37
Developed Ex Japan	USD	1,314.83	1,244,160.69	89.39	0.00	-NA-	-NA-	4.17	2.54	0.78	0.97	0.97	0.97	2.84	12.73	11.65
Developed Dividend +	USD	2,208.30	1,280,247.67	91.98	0.00	-NA-	-NA-	-NA-	2.56	-0.03	0.64	0.64	0.64	2.25	11.30	11.42
Developed Ex Australia Hedged	USD	-NA-	1,308,430.59	94.01	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	3,046.67	153,160.59	11.00	0.00	5.95	-3.49	5.86	1.02	-2.00	3.55	3.55	3.55	5.70	22.40	13.91
Developed Hedged in AUD Index	USD	-NA-	1,391,855.59	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,302.60	225,857.42	16.23	0.00	4.08	-5.29	6.01	-0.92	-5.51	4.97	4.97	4.97	7.06	21.71	13.22

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	GBP	2,815.66	1,075,830.41	100.00	0.00	4.39	2.33	8.91	11.23	12.46	-2.47	-2.47	-2.47	-2.32	17.85	12.54
Asia	GBP	2,131.99	292,996.46	27.23	0.00	3.01	1.29	7.48	8.66	13.25	-2.14	-2.14	-2.14	1.71	17.95	12.06
North America	GBP	3,602.65	606,459.83	56.37	0.00	5.59	4.35	9.00	13.40	13.71	-3.71	-3.71	-3.71	-5.40	22.60	15.38
Developed Ex Asia	GBP	3,298.12	782,833.95	72.77	0.00	5.43	2.75	9.38	12.24	12.20	-2.60	-2.60	-2.60	-3.76	20.55	13.86
Developed Ex Europe	GBP	2,788.38	901,254.62	83.77	0.00	4.16	3.14	8.62	11.80	13.57	-3.20	-3.20	-3.20	-3.16	18.46	13.31
Developed Ex North America	GBP	2,444.20	469,370.58	43.63	0.00	3.85	0.51	8.61	8.64	10.98	-0.83	-0.83	-0.83	1.97	16.43	10.63
Developed Ex US	GBP	2,527.32	499,605.47	46.44	0.00	4.05	-NA-	7.72	8.24	10.76	-1.09	-1.09	-1.09	1.64	13.13	10.58
Developed Ex Japan	GBP	1,637.87	961,670.10	89.39	0.00	-NA-	-NA-	9.01	12.06	14.12	-2.41	-2.41	-2.41	-1.78	12.96	13.25
Developed Dividend +	GBP	3,059.51	989,563.42	91.98	0.00	-NA-	-NA-	-NA-	12.08	13.19	-2.73	-2.73	-2.73	-2.34	12.92	13.30
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	3,795.18	118,384.99	11.00	0.00	7.16	0.80	10.78	10.40	10.96	0.08	0.08	0.08	0.96	20.42	14.40
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,868.32	174,575.79	16.23	0.00	5.28	-1.07	10.94	8.27	6.99	1.46	1.46	1.46	2.25	18.93	12.23

Developed Index	JPY	2,461.62	155,150,142.66	100.00	0.00	2.54	-2.71	11.26	4.79	3.48	0.94	0.94	0.94	-2.26	21.72	12.20
Asia	JPY	1,863.91	42,254,283.26	27.23	0.00	1.20	-3.70	9.79	2.37	4.20	1.29	1.29	1.29	1.78	22.40	9.62
North America	JPY	3,149.65	87,460,187.84	56.37	0.00	3.72	-0.79	11.35	6.83	4.63	-0.34	-0.34	-0.34	-5.34	24.87	14.83
Developed Ex Asia	JPY	2,883.42	112,895,859.40	72.77	0.00	3.55	-2.31	11.73	5.74	3.24	0.81	0.81	0.81	-3.70	23.55	14.16
Developed Ex Europe	JPY	2,437.77	129,973,815.82	83.77	0.00	2.32	-1.94	10.96	5.32	4.50	0.19	0.19	0.19	-3.09	22.17	12.19
Developed Ex North America	JPY	2,136.87	67,689,954.82	43.63	0.00	2.01	-4.45	10.95	2.35	2.11	2.64	2.64	2.64	2.04	21.63	10.72
Developed Ex US	JPY	2,209.53	72,050,258.88	46.44	0.00	2.19	-NA-	10.04	1.97	1.91	2.38	2.38	2.38	1.70	17.67	10.60
Developed Ex Japan	JPY	1,431.92	138,686,592.39	89.39	0.00	-NA-	-NA-	11.36	5.57	5.00	1.00	1.00	1.00	-1.71	14.92	13.03
Developed Dividend +	JPY	2,221.45	142,709,208.19	91.98	0.00	-NA-	-NA-	-NA-	5.59	4.15	0.67	0.67	0.67	-2.28	12.21	12.40
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	3,317.98	17,072,810.46	11.00	0.00	5.25	-4.16	13.17	4.01	2.10	3.59	3.59	3.59	1.02	23.65	14.05
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,507.66	25,176,326.84	16.23	0.00	3.39	-5.94	13.32	2.00	-1.55	5.01	5.01	5.01	2.32	23.78	15.34

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	AUD	1,977.78	1,861,142.73	100.00	0.00	-NA-	-0.97	11.19	9.32	1.36	2.93	2.93	2.93	-0.97	11.43	11.48
Asia	AUD	1,497.55	506,871.93	27.23	0.00	-NA-	-1.99	9.72	6.79	2.06	3.28	3.28	3.28	3.11	10.65	8.23
North America	AUD	2,530.58	1,049,150.78	56.37	0.00	-NA-	0.98	11.28	11.45	2.48	1.62	1.62	1.62	-4.10	15.76	14.27
Developed Ex Asia	AUD	2,316.67	1,354,270.80	72.77	0.00	-NA-	-NA-	11.67	10.31	1.12	2.79	2.79	2.79	-2.43	14.57	13.65
Developed Ex Europe	AUD	1,958.62	1,559,133.74	83.77	0.00	-NA-	-NA-	10.90	9.87	2.36	2.16	2.16	2.16	-1.82	11.46	11.39
Developed Ex North America	AUD	1,716.86	811,991.95	43.63	0.00	-NA-	-NA-	10.88	6.78	0.02	4.66	4.66	4.66	3.38	10.67	9.83
Developed Ex US	AUD	1,775.24	864,297.08	46.44	0.00	-NA-	-NA-	9.98	6.38	-0.18	4.39	4.39	4.39	3.03	10.36	9.58
Developed Ex Japan	AUD	1,150.47	1,663,650.05	89.39	0.00	-NA-	-NA-	11.29	10.14	2.85	2.99	2.99	2.99	-0.42	11.49	12.27
Developed Dividend +	AUD	2,250.83	1,711,904.36	91.98	0.00	-NA-	-NA-	-NA-	10.15	2.01	2.66	2.66	2.66	-1.00	11.90	11.98
Developed Ex Australia Hedged	AUD	1,777.48	1,749,589.61	94.01	0.00	-NA-	0.03	8.06	5.74	2.90	0.76	0.76	0.76	1.39	18.84	10.32
Europe Ex UK	AUD	2,665.82	204,801.21	11.00	0.00	-NA-	-NA-	13.10	8.50	0.00	5.63	5.63	5.63	2.35	16.24	14.95
Developed Hedged in AUD Index	AUD	1,636.68	1,861,142.73	100.00	0.00	-NA-	-NA-	8.19	6.01	2.82	0.87	0.87	0.87	1.39	22.20	10.25
Europe Developed	AUD	2,014.77	302,008.99	16.23	0.00	-NA-	-4.27	13.26	6.41	-3.57	7.08	7.08	7.08	3.66	16.21	15.19

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	LOCAL	4,372.03	1,278,162.99	100.00	3.76	7.53	2.22	10.37	8.15	5.29	1.01	1.01	1.01	2.15	17.11	12.10
Asia	LOCAL	2,672.94	348,100.62	27.23	3.25	4.74	0.37	10.50	5.87	5.74	1.82	1.82	1.82	4.46	17.01	10.02
North America	LOCAL	6,466.67	720,517.39	56.37	4.10	9.69	4.25	8.69	8.24	4.85	-0.07	-0.07	-0.07	0.32	21.92	15.14
Developed Ex Asia	LOCAL	5,741.91	930,062.37	72.77	3.94	9.35	3.25	9.91	8.91	5.10	0.71	0.71	0.71	1.32	19.83	13.92
Developed Ex Europe	LOCAL	4,293.06	1,070,754.55	83.77	3.82	7.20	2.43	9.63	7.52	5.14	0.54	0.54	0.54	1.63	17.75	12.56
Developed Ex North America	LOCAL	3,367.50	557,645.61	43.63	3.31	6.24	0.91	12.15	8.01	5.94	2.44	2.44	2.44	4.65	15.60	9.90
Nordic	LOCAL	12,088.69	-NA-	0.00	-NA-	14.11	5.42	17.58	14.98	10.26	4.41	4.41	4.41	2.23	-NA-	-NA-
Global Ex UK	LOCAL	4,467.91	-NA-	0.00	-NA-	7.66	2.49	10.16	8.20	5.45	0.81	0.81	0.81	1.92	-NA-	-NA-
Europe Ex UK	LOCAL	6,342.26	140,649.79	11.00	3.47	11.06	3.29	14.99	14.03	7.75	2.85	2.85	2.85	4.23	17.67	13.45
Europe Developed	LOCAL	4,876.63	207,408.44	16.23	3.43	9.04	1.79	14.72	11.45	6.04	3.48	3.48	3.48	4.98	18.03	13.43

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to "disclaimer" at the end of report

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	LOCAL	2,141.08	1,278,162.99	100.00	0.00	3.11	-1.70	6.45	4.32	1.47	0.76	0.76	0.76	0.97	17.01	12.10
Asia	LOCAL	1,464.89	348,100.62	27.23	0.00	1.17	-3.07	6.94	2.45	2.21	1.74	1.74	1.74	3.53	17.07	10.08
North America	LOCAL	2,865.91	720,517.39	56.37	0.00	4.38	-0.04	4.62	4.20	0.87	-0.25	-0.25	-0.25	-0.86	21.90	15.13
Developed Ex Asia	LOCAL	2,652.17	930,062.37	72.77	0.00	4.43	-0.97	5.82	4.93	1.17	0.40	0.40	0.40	0.05	19.73	13.91
Developed Ex Europe	LOCAL	2,079.57	1,070,754.55	83.77	0.00	2.69	-1.47	5.74	3.69	1.30	0.39	0.39	0.39	0.53	17.78	12.57
Developed Ex North America	LOCAL	1,803.64	557,645.61	43.63	0.00	2.50	-2.73	8.41	4.46	2.33	2.11	2.11	2.11	3.46	15.57	9.86
Nordic	LOCAL	6,170.83	-NA-	0.00	0.00	10.24	1.74	14.50	12.26	7.68	3.65	3.65	3.65	0.19	-NA-	-NA-
Global Ex UK	LOCAL	2,157.96	-NA-	0.00	0.00	3.16	-1.46	6.22	4.34	1.61	0.57	0.57	0.57	0.76	-NA-	-NA-
Europe Ex UK	LOCAL	2,975.99	140,649.79	11.00	0.00	6.47	-1.18	10.50	9.91	3.94	1.93	1.93	1.93	2.57	17.46	13.23
Europe Developed	LOCAL	2,476.17	207,408.44	16.23	0.00	4.90	-2.34	10.53	7.67	2.34	2.74	2.74	2.74	3.37	17.81	13.27

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to "disclaimer" at the end of report

FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Apr-17	Free Float Global Weight Apr-17
Simon Property Group, Inc.	USA	47,686.86	3.73
Public Storage, Inc.	USA	27,883.59	2.18
ProLogis	USA	26,184.31	2.05
AvalonBay Communities, Inc.	USA	23,862.23	1.87
Welltower Inc.	USA	23,783.71	1.86
Unibail Rodamco	NETH	22,200.79	1.74
Equity Residential Properties Trust	USA	21,370.44	1.67
Ventas, Inc.	USA	20,815.06	1.63
Mitsubishi Estate Company, Limited	JA	20,738.22	1.62
Sun Hung Kai Properties Limited	HK	19,402.46	1.52
Mitsui Fudosan Co., Ltd.	JA	19,142.72	1.50
Cheung Kong (Holdings) Ltd.	HK	18,277.31	1.43
Boston Properties, Inc.	USA	17,834.92	1.40
Digital Realty Trust	USA	16,802.20	1.31
Vonovia SE	GER	15,487.54	1.21
Scentre Group	AUD	15,129.25	1.18
Vornado Realty Trust	USA	14,975.37	1.17
Essex Property Trust, Inc.	USA	14,727.73	1.15
Link REIT	HK	14,619.46	1.14
Realty Income Corp.	USA	13,804.84	1.08

Country Breakdown

Country Index	Number of Constituent Apr-17	Free Float Mkt Cap (EUR m) Apr-17	Free Float Global Weight Apr-17
FTSE EPRA/NAREIT Developed Index	337	1,278,162.99	100.00
FTSE EPRA/NAREIT Developed Ex Europe	234	1,070,754.55	83.77
FTSE EPRA/NAREIT Developed Ex Asia	257	930,062.37	72.77
FTSE EPRA/NAREIT North America	153	720,517.39	56.37
FTSE EPRA/NAREIT Developed Ex North America	184	557,645.61	43.63
FTSE EPRA/NAREIT Asia	80	348,100.62	27.23
FTSE EPRA/NAREIT Europe Developed	103	207,408.44	16.23

EPRA/NAREIT Global Index - Top 20 Performance:

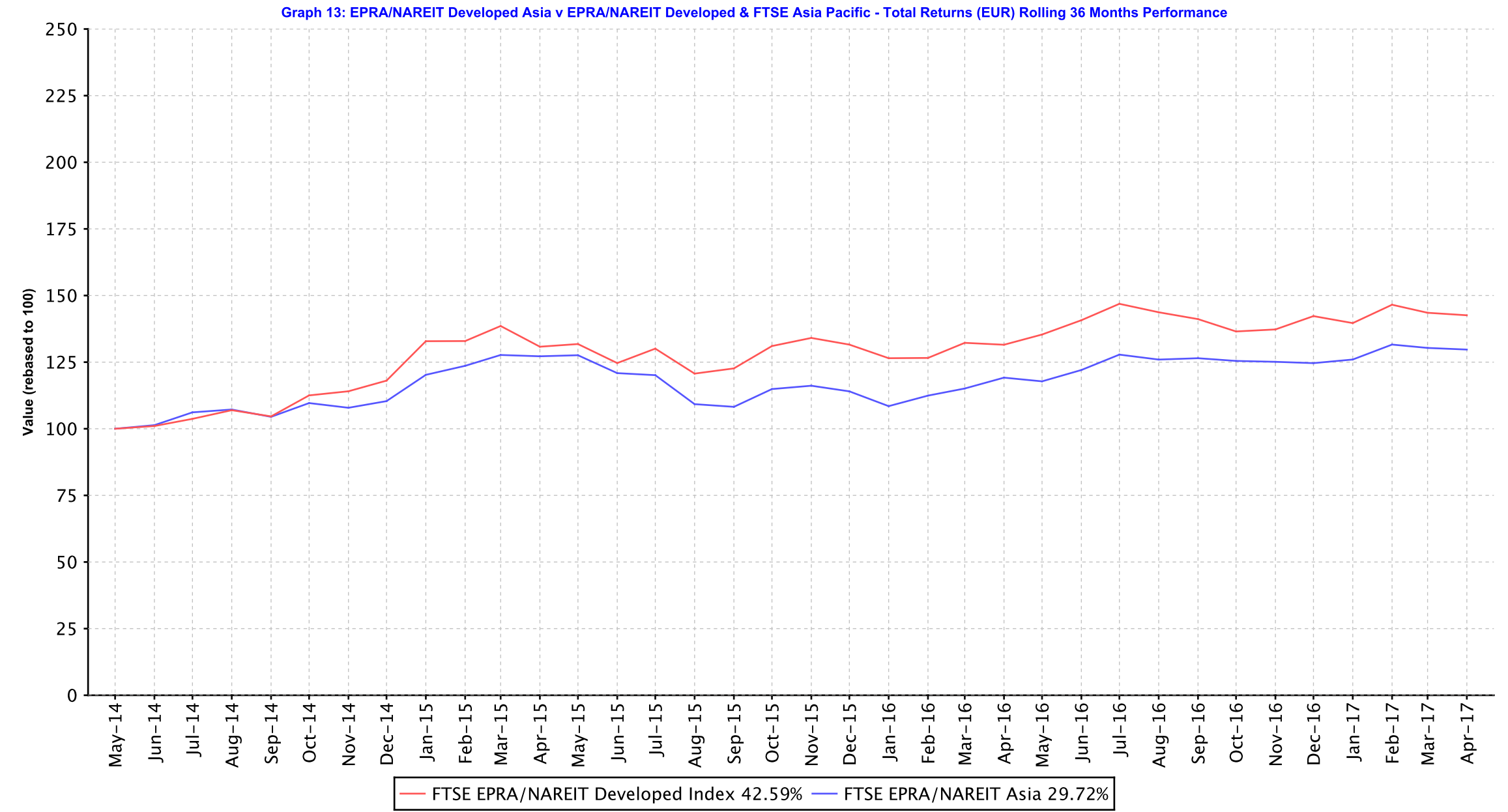
Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Capital & Regional Plc	Rental	Retail	UK	7.59	3.16	10.75	▲
Rexford Industrial Realty	Rental	Industrial	USA	10.75	0	10.75	▲
Terreno Realty	Rental	Industrial	USA	10.29	0	10.29	▲
Workspace Group Plc	Rental	Office	UK	10.13	0	10.13	▲
Kennedy Wilson Europe Real	Rental	Diversified	GB	10.01	0	10.01	▲
QTS Realty Trust	Rental	Diversified	US	9.62	0	9.62	▲
Capital & Counties Properties PLC	Rental	Retail	UK	8.67	0.34	9.02	▲
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/Offi	ES	8.93	0	8.93	▲
Pandox AB	Rental	Lodging/Res	SWED	8.54	0	8.54	▲
Senior Housing Properties Trust	Rental	Healthcare	USA	6.27	1.93	8.2	▲
Allreal Holding AG	Non-Rental	Office	SWIT	4.65	3.51	8.16	▲
Universal Health Realty Income	Rental	Healthcare	USA	8.14	0	8.14	▲
Aeon Mall Co. Ltd.	Rental	Retail	JA	8.05	0	8.05	▲
CDL Hospitality Trusts	Rental	Lodging/Res	SI	8.01	0	8.01	▲
Kerry Properties Limited	Non-Rental	Diversified	HK	7.98	0	7.98	▲
Digital Realty Trust	Rental	Diversified	USA	7.94	0	7.94	▲
Dios Fastigheter AB	Rental	Diversified	SWED	3.18	4.55	7.73	▲
Pure Industrial Real Estate Trust	Rental	Industrial	CA	7.22	0.43	7.65	▲
British land company	Rental	Diversified	UK	7.62	0	7.62	▲
Cedar Realty Trust	Rental	Retail	USA	7.17	0	7.17	▲

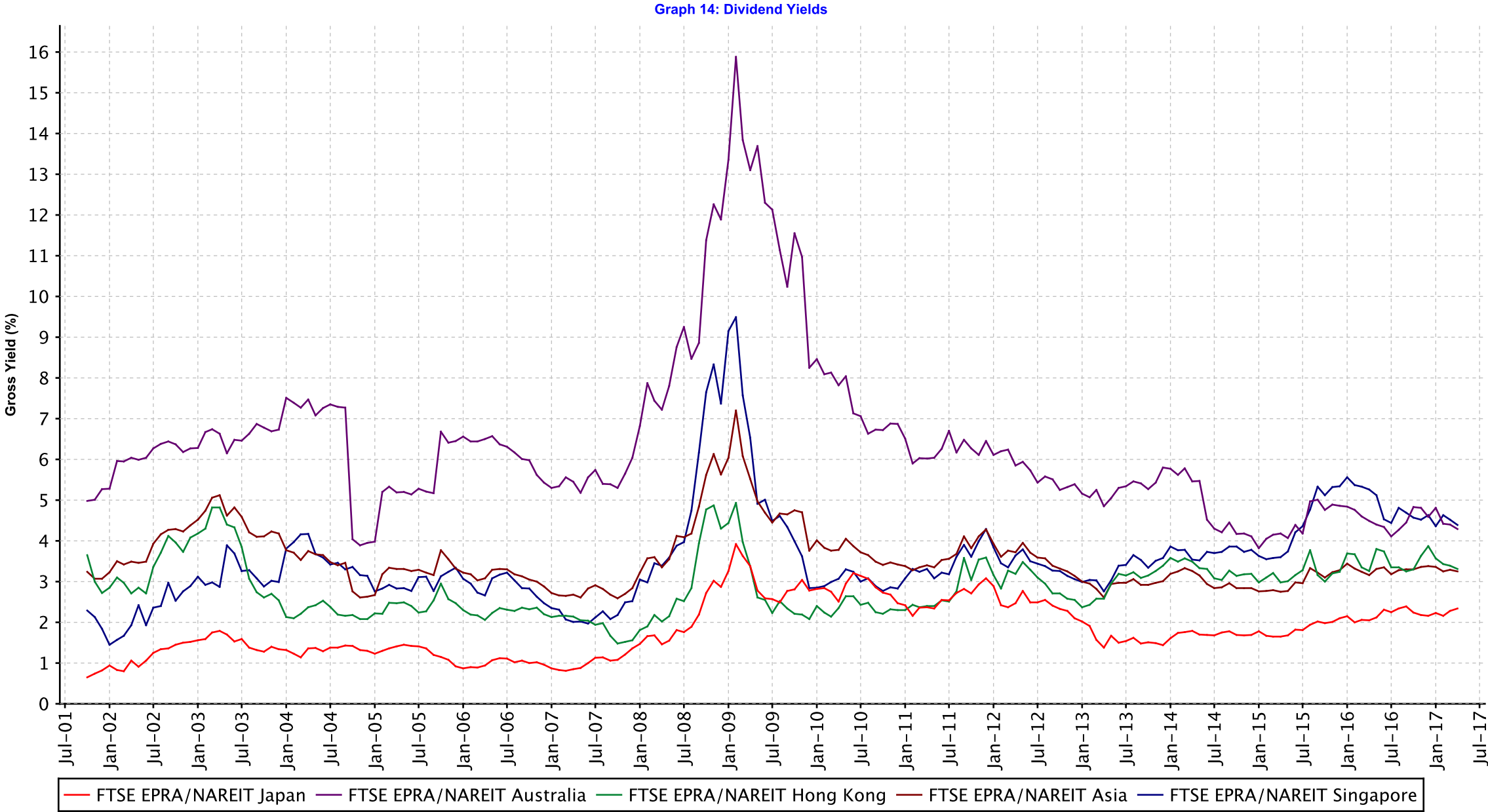
EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Public Storage, Inc.	Rental	Self Storage	USA	-4.35	0	-4.35	▼
Urstadt Biddle Properties	Rental	Retail	USA	-4.38	0	-4.38	▼
Boston Properties, Inc.	Rental	Office	USA	-4.39	0	-4.39	▼
Japan Excellent Asset Management	Rental	Office	JA	-4.54	0	-4.54	▼
Daiwa Office Investment	Rental	Office	JP	-4.57	0	-4.57	▼
Invincible Investment Corporation	Rental	Diversified	JA	-4.69	0	-4.69	▼
Sekisui House SI Residential	Rental	Residential	JP	-4.7	0	-4.7	▼
Regency Centers Corporation	Rental	Retail	USA	-4.84	0	-4.84	▼
Ramco-Gershenson Properties	Rental	Retail	USA	-4.92	0	-4.92	▼
Taubman Centers, Inc.	Rental	Retail	USA	-5.26	0	-5.26	▼
GGP Inc	Rental	Retail	USA	-6.77	0.95	-5.82	▼
Brixmor Property Group	Rental	Retail	USA	-7.97	1.21	-6.76	▼
Nomura Real Estate Master Fund	Rental	Diversified	JA	-7	0.11	-6.89	▼
Kimco Realty Corporation	Rental	Retail	USA	-8.15	1.22	-6.93	▼
Spirit Realty Capital	Rental	Retail	USA	-7.01	0	-7.01	▼
Retail Properties of America	Rental	Retail	USA	-7.49	0	-7.49	▼
Quality Care Properties	Rental	Healthcare	USA	-8.01	0	-8.01	▼
Pennsylvania Real Estate	Rental	Retail	USA	-8.52	0	-8.52	▼
RLJ Lodging Trust	Rental	Lodging/Res	USA	-8.59	0	-8.59	▼
DDR Corp	Rental	Retail	USA	-13.73	0	-13.73	▼

Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series





FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: April

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
5 April 2017	Swire Properties	Non-Rental	Diversified	HKD	0.48	2.73
17 April 2017	GLP J-REIT	Rental	Industrial	JPY	-272.0	1.97
18 April 2017	Hulic REIT Inc.	Rental	Diversified	JPY	84.0	3.48
18 April 2017	Nomura Real Estate Master Fund	Rental	Diversified	JPY	193.0	1.16
18 April 2017	Orix JREIT Inc	Rental	Diversified	JPY	132.0	1.85
20 April 2017	Nippon Accommodations Fund	Rental	Residential	JPY	178.0	3.43
25 April 2017	Keppel REIT	Rental	Office	SGD	0.0145	6.04
26 April 2017	CapitaLand Mall Trust	Rental	Retail	SGD	0.0273	5.64
26 April 2017	Kenedix Office Investment Corporation	Rental	Office	JPY	11500.0	3.39
26 April 2017	Premier Investment Co	Rental	Diversified	JPY	2450.0	4.07
26 April 2017	Sekisui House REIT	Rental	Office	JPY	2640.0	3.42
27 April 2017	City Developments	Non-Rental	Diversified	SGD	0.12	1.56
28 April 2017	Mapletree Industrial Trust	Rental	Industrial	SGD	0.0288	6.4

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Apr-17	Free Float Mkt Cap EUR (m) Apr-17	Free Float Global Wght(%) Apr-17	Free Float Asia Wght(%) Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Apr-17	Dividend Rtn (%) Apr-17	Total Rtn (%) Apr-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Scentre Group	Rental	Retail	REIT	4.31	15,129	1.18	4.35	4.20	-NA-	-NA-	-NA-	-NA-	-3.56	0.47	0.47	0.00	0.47	0.47	-4.82	15.60	15.60
Westfield Corporation Limited	Rental	Retail	REIT	9.08	12,051	0.94	3.46	3.14	-NA-	0.38	13.28	12.62	-7.61	2.25	2.25	0.00	2.25	2.25	-1.86	16.31	14.54
Goodman Group	Non-Rental	Industrial	REIT	8.11	9,905	0.77	2.85	3.06	-NA-	-11.58	20.62	20.91	21.31	4.78	4.78	0.00	4.78	4.78	13.74	41.18	14.94
Stockland Trust Group	Non-Rental	Diversifie	REIT	4.85	7,967	0.62	2.29	5.13	5.49	-2.91	14.35	12.79	16.68	4.53	4.53	0.00	4.53	4.53	5.90	22.35	15.23
Dexus Property Group	Rental	Industrial/	REIT	10.20	6,800	0.53	1.95	4.13	-NA-	1.04	15.26	18.37	26.15	4.40	4.40	0.00	4.40	4.40	6.03	22.63	17.14
Vicinity Centres	Rental	Retail	REIT	2.88	6,499	0.51	1.87	6.11	-NA-	8.16	-NA-	10.89	-7.95	1.77	1.77	0.00	1.77	1.77	-3.68	35.80	12.91
GPT Group	Rental	Diversifie	REIT	5.25	6,471	0.51	1.86	4.46	-1.16	-9.12	15.00	17.39	9.68	1.94	1.94	0.00	1.94	1.94	4.37	28.91	15.17
Mirvac Group	Non-Rental	Diversifie	REIT	2.27	5,770	0.45	1.66	4.45	-NA-	-5.28	15.97	13.49	26.79	3.65	3.65	0.00	3.65	3.65	6.57	31.68	15.90
Investa Office Fund	Rental	Office	REIT	4.75	1,843	0.14	0.53	4.17	-NA-	-0.46	15.59	16.87	18.66	0.00	0.00	0.00	0.00	0.00	0.64	32.92	13.18
Shopping Centres Australasia Property Group	Rental	Retail	REIT	2.31	1,178	0.09	0.34	5.45	-NA-	-NA-	-NA-	13.76	4.10	3.12	3.12	0.00	3.12	3.12	4.52	12.12	11.29
Charter Hall Retail REIT	Rental	Retail	REIT	4.47	1,035	0.08	0.30	6.31	9.21	10.04	10.97	11.17	-0.17	3.00	3.00	0.00	3.00	3.00	5.67	116.09	12.50
Cromwell Property Group	Rental	Office	REIT	0.97	982	0.08	0.28	8.62	13.45	0.91	11.04	6.40	3.29	1.57	1.57	2.14	3.71	1.57	0.59	22.23	14.18
BWP Trust	Rental	Retail	REIT	2.92	979	0.08	0.28	4.98	-NA-	6.75	14.59	10.88	-11.71	2.46	2.46	0.00	2.46	2.46	-2.34	17.98	17.25
Australia Total					76,611	5.98	22.02	4.29													

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap	Free Float Global Wght(%)	Free Float Asia Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17		-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD							
Sun Hung Kai Properties Limited	Non-Rental	Diversifie	Non REIT	116.70	19,402	1.52	5.57	3.34	2.92	3.85	7.46	9.27	23.00	2.19	2.19	0.00	2.19	2.19	20.20	30.19	23.63
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversifie	Non REIT	55.80	18,277	1.43	5.25	2.56	-NA-	-NA-	-NA-	-NA-	7.47	6.59	6.59	0.00	6.59	6.59	17.35	25.36	25.36
Link REIT	Rental	Retail	REIT	55.95	14,619	1.14	4.20	3.91	-NA-	15.05	14.54	16.36	21.03	2.75	2.75	0.00	2.75	2.75	11.01	18.82	14.55
Wharf (Holdings) Limited	Non-Rental	Diversifie	Non REIT	66.45	9,501	0.74	2.73	3.24	5.63	11.51	10.52	10.66	62.95	-0.37	-0.37	2.33	1.96	-0.37	31.95	34.37	25.29
Hongkong Land Holdings	Non-Rental	Office	Non REIT	7.71	8,311	0.65	2.39	2.46	8.25	7.69	7.97	5.76	24.41	0.26	0.26	0.00	0.26	0.26	23.85	26.80	20.01
Henderson Land Development Company Ltd	Non-Rental	Diversifie	Non REIT	49.30	6,551	0.51	1.88	2.83	1.96	5.48	12.66	14.99	14.97	2.39	2.39	0.00	2.39	2.39	19.52	28.30	17.31
New World Development Company Limited	Non-Rental	Diversifie	Non REIT	9.69	6,204	0.49	1.78	4.54	-4.45	-3.03	5.33	11.13	30.88	1.36	1.36	0.00	1.36	1.36	19.76	40.97	26.60
Sino Land Company Limited	Non-Rental	Diversifie	Non REIT	13.18	4,872	0.38	1.40	3.87	4.59	0.41	3.19	8.21	12.03	-3.23	-3.23	0.00	-3.23	-3.23	14.54	38.48	22.40
Hang Lung Properties Ltd.	Rental	Diversifie	Non REIT	20.40	4,839	0.38	1.39	3.68	6.42	0.02	-4.00	-1.42	36.63	0.99	0.99	0.00	0.99	0.99	24.09	31.49	26.70
Swire Properties	Non-Rental	Diversifie	Non REIT	26.10	3,606	0.28	1.04	2.72	-NA-	-NA-	6.69	6.54	32.72	6.75	4.82	1.98	6.80	6.75	24.21	17.41	16.60
Hysan Development Company Limited	Rental	Diversifie	Non REIT	36.70	2,681	0.21	0.77	3.68	3.99	7.60	4.29	6.99	10.77	4.11	4.11	0.00	4.11	4.11	17.91	28.06	19.01
Kerry Properties Limited	Non-Rental	Diversifie	Non REIT	29.10	2,036	0.16	0.59	3.09	4.43	-0.15	1.81	7.65	41.84	7.98	7.98	0.00	7.98	7.98	38.24	37.27	28.49
Fortune Real Estate Investment Trust	Rental	Retail	REIT	9.04	1,419	0.11	0.41	5.45	-NA-	6.86	17.25	15.09	8.08	3.91	3.91	0.00	3.91	3.91	4.20	24.83	15.42
Champion REIT	Rental	Diversifie	REIT	5.06	1,170	0.09	0.34	4.20	-NA-	5.08	12.06	15.89	26.74	6.30	6.30	0.00	6.30	6.30	20.48	32.83	16.76
Hong Kong Total					103,488	8.09	29.74	3.31													

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Asia Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17		-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD			Apr-17	-MTD	-YTD		
Mitsubishi Estate Company, Limited	Non-Rental	Diversifie	Non REIT	2,130.00	20,738	1.62	5.96	0.85	1.73	-5.19	9.04	-2.10	1.37	4.93	4.93	0.43	5.36	4.93	-8.10	30.40	20.53
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversifie	Non REIT	2,449.50	19,143	1.50	5.50	1.31	2.99	-3.11	11.68	-5.83	-8.86	3.18	3.18	0.66	3.84	3.18	-8.85	31.06	20.46
Sumitomo Realty & Development Co Ltd	Non-Rental	Diversifie	Non REIT	3,006.00	10,729	0.84	3.08	0.77	6.50	-3.43	10.02	-8.23	-6.66	4.16	4.16	0.41	4.57	4.16	-2.83	36.78	19.55
Nippon Building Fund of Japan	Rental	Office	REIT	593,000.0	6,208	0.49	1.78	2.91	-NA-	-9.71	-1.71	4.28	-11.04	-2.63	-2.63	0.00	-2.63	-2.63	-8.31	92.73	12.02
Japan Real Estate Investment Corp.	Rental	Office	REIT	587,000.0	5,952	0.47	1.71	2.87	-NA-	-8.23	-0.75	5.07	-10.41	-0.51	-0.51	1.39	0.88	-0.51	-6.52	94.13	11.96
Nomura Real Estate Master Fund	Rental	Diversifie	REIT	160,700.0	5,258	0.41	1.51	2.83	-NA-	-NA-	-NA-	17.50	7.79	-6.89	-7.00	0.11	-6.89	-6.89	-7.93	15.46	15.35
Japan Retail Fund Investment Corporation	Rental	Retail	REIT	217,800.0	4,579	0.36	1.32	3.90	-NA-	-14.17	15.54	5.77	-14.96	-0.27	-0.27	0.00	-0.27	-0.27	-6.15	194.28	14.77
United Urban Investment	Rental	Diversifie	REIT	168,500.0	4,029	0.32	1.16	3.57	-NA-	-14.07	15.56	6.51	-6.73	-1.46	-1.46	0.00	-1.46	-1.46	-5.28	305.94	11.69
Orix JREIT Inc	Rental	Diversifie	REIT	176,800.0	3,747	0.29	1.08	1.90	-NA-	-16.12	-10.74	14.31	1.47	0.30	0.23	0.07	0.30	0.30	-2.41	335.32	12.59
Daiwahouse Residential Invest	Rental	Residenti	REIT	281,800.0	3,385	0.26	0.97	1.68	-NA-	-NA-	-NA-	-9.62	8.37	-2.63	-2.63	0.00	-2.63	-2.63	-4.67	32.64	26.57
Nippon Prologis REIT	Rental	Industrial	REIT	235,700.0	3,109	0.24	0.89	5.00	-NA-	-NA-	-NA-	6.35	-6.61	-2.32	-2.32	0.00	-2.32	-2.32	-1.34	164.94	13.09
Hulic	Rental	Diversifie	Non REIT	1,050.00	3,078	0.24	0.88	1.52	4.24	-10.61	-NA-	-4.10	-3.82	0.29	0.29	0.00	0.29	0.29	1.06	42.12	19.07
Advance Residence Investments	Rental	Residenti	REIT	293,600.0	3,037	0.24	0.87	3.34	-NA-	-NA-	16.82	11.67	3.98	-3.58	-3.58	0.00	-3.58	-3.58	-3.37	20.82	13.52
Japan Prime Realty Investment	Rental	Office	REIT	418,500.0	2,928	0.23	0.84	3.30	-NA-	-1.36	15.67	8.39	-9.65	-2.90	-2.90	0.00	-2.90	-2.90	-9.11	27.78	10.60
Activia Properties	Rental	Diversifie	REIT	531,000.0	2,601	0.20	0.75	3.29	-NA-	-NA-	-NA-	12.20	-5.11	0.00	0.00	0.00	0.00	0.00	-3.63	21.41	11.96
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	Non REIT	1,521.00	2,578	0.20	0.74	1.71	1.54	-7.30	21.56	-1.17	6.28	3.61	3.61	0.00	3.61	3.61	-2.43	45.31	22.81
GLP J-REIT	Rental	Industrial	REIT	125,700.0	2,511	0.20	0.72	1.77	-NA-	-NA-	-NA-	11.25	-0.89	-2.54	-2.33	-0.21	-2.54	-2.54	-4.97	12.96	11.75
Japan Hotel REIT Investment	Rental	Lodging/R	REIT	75,900.00	2,345	0.18	0.67	4.51	-NA-	-NA-	-NA-	21.53	-19.06	-1.30	-1.30	0.00	-1.30	-1.30	-3.35	33.57	19.41
Kenedix Office Investment Corporation	Rental	Office	REIT	632,000.0	1,866	0.15	0.54	3.62	-NA-	-1.04	21.38	10.99	3.16	-1.91	-3.66	1.72	-1.94	-1.91	-4.24	37.32	12.19
Nomura Real Estate Holdings	Non-Rental	Diversifie	Non REIT	1,883.00	1,860	0.15	0.53	3.19	-NA-	-NA-	7.88	2.05	-3.88	6.14	6.14	1.61	7.75	6.14	-3.77	32.69	18.87
Aeon Mall Co. Ltd.	Rental	Retail	Non REIT	1,893.00	1,844	0.14	0.53	1.43	-NA-	-5.54	4.40	-6.90	25.41	8.05	8.05	0.00	8.05	8.05	15.97	30.40	20.28
Frontier Real Estate Investment	Rental	Retail	REIT	486,500.0	1,789	0.14	0.51	4.03	-NA-	-NA-	-NA-	0.94	-6.97	-3.85	-3.85	0.00	-3.85	-3.85	-2.52	24.41	11.36
Nippon Accommodations Fund	Rental	Residenti	REIT	479,000.0	1,755	0.14	0.50	3.46	-NA-	-NA-	0.74	13.54	7.96	-0.89	-0.93	0.04	-0.89	-0.89	-4.61	60.27	13.18
Mori Hills REIT Investment	Rental	Office	REIT	144,800.0	1,725	0.13	0.50	3.57	-NA-	-NA-	-NA-	5.32	-7.19	-2.95	-2.95	0.00	-2.95	-2.95	-6.65	183.95	11.12
Japan Logistics Fund	Rental	Industrial	REIT	237,900.0	1,638	0.13	0.47	3.42	-NA-	-NA-	-NA-	4.32	2.90	-0.71	-0.71	0.00	-0.71	-0.71	-1.79	141.16	10.34
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	REIT	492,000.0	1,477	0.12	0.42	3.93	-NA-	-NA-	-NA-	-13.47	-6.17	-1.80	-1.80	0.00	-1.80	-1.80	-11.64	27.99	25.85
Mori Trust Sogo REIT Inc.	Rental	Diversifie	REIT	174,100.0	1,420	0.11	0.41	4.12	-NA-	-10.51	-18.45	7.90	-14.24	1.10	1.10	2.01	3.11	1.10	-3.63	345.25	14.45
Hulic REIT Inc.	Rental	Diversifie	REIT	179,000.0	1,356	0.11	0.39	3.60	-NA-	-NA-	-NA-	-NA-	-0.28	-2.99	-3.03	0.05	-2.98	-2.99	-7.04	7.01	7.01
AEON REIT Investment	Rental	Retail	REIT	121,900.0	1,351	0.11	0.39	2.48	-NA-	-NA-	-NA-	0.12	-7.26	-1.38	-1.38	0.00	-1.38	-1.38	-2.33	19.94	19.64
Japan Excellent Asset Management ("JEI")	Rental	Office	REIT	130,500.0	1,263	0.10	0.36	3.89	-NA-	-NA-	-NA-	2.40	-11.51	-4.54	-4.54	0.00	-4.54	-4.54	-11.98	131.44	14.48
Daiwa Office Investment	Rental	Office	REIT	543,000.0	1,247	0.10	0.36	3.90	-NA-	-NA-	-NA-	4.16	-18.70	-4.57	-4.57	0.00	-4.57	-4.57	-7.94	37.08	13.74
Premier Investment Co	Rental	Diversifie	REIT	119,900.0	1,238	0.10	0.36	4.16	-NA-	0.02	27.03	26.51	-9.41	-2.82	-4.77	1.95	-2.82	-2.82	-11.47	34.53	14.28
Sekisui House SI Residential Investment	Rental	Residenti	REIT	117,600.0	1,039	0.08	0.30	3.68	-NA-	-NA-	-NA-	-NA-	5.93	-4.70	-4.70	1.73	-2.97	-4.70	-7.79	10.69	10.69
Invincible Investment Corporation	Rental	Diversifie	REIT	42,700.00	1,028	0.08	0.30	6.24	-NA-	-5.26	47.17	37.41	-44.81	-4.69	-4.69	0.00	-4.69	-4.69	-19.20	39.82	30.53
Kenedix Retail REIT	Rental	Retail	REIT	242,900.0	1,008	0.08	0.29	4.91	-NA-	-NA-	-NA-	-NA-	-NA-	-2.84	-2.84	2.32	-0.52	-2.84	-6.56	13.11	13.11
Tokyu REIT	Rental	Diversifie	REIT	138,300.0	1,002	0.08	0.29	2.03	-NA-	-10.47	-14.24	5.63	-7.74	-1.21	-1.21	0.00	-1.21	-1.21	-4.76	373.82	13.28
Japan Rental Housing Investment	Rental	Residenti	REIT	80,100.00	996	0.08	0.29	4.47	-NA-	-NA-	-NA-	-NA-	-1.18	-1.96	-1.96	2.27	0.31	-1.96	4.57	13.77	13.77
Sekisui House REIT	Rental	Office	REIT	142,300.0	964	0.08	0.28	3.68	-NA-	-NA-	-NA-	-NA-	-NA-	-1.80	-3.59	1.78	-1.81	-1.80	-3.44	9.47	9.47
Fukuoka REIT	Rental	Diversifie	REIT	176,000.0	910	0.07	0.26	1.90	-NA-	-NA-	-NA-	5.56	-7.31	-3.56	-3.56	0.00	-3.56	-3.56	-2.98	21.72	14.22
NTT Urban Development	Non-Rental	Office	Non REIT	1,005.00	899	0.07	0.26	1.79	-NA-	-37.35	-46.66	5.28	-1.92	4.04	4.04	0.90	4.94	4.04	-1.46	7,757.6	18.79
Japan Total					135,631	10.64	38.97	2.34													

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Apr-17	Free Float Mkt Cap EUR (m) Apr-17	Free Float Global Wght(%) Apr-17	Free Float Asia Wght(%) Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Apr-17	Dividend Rtn (%) Apr-17	Total Rtn (%) Apr-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlity (%)	36M Vlity (%)
Kiwi Property Group	Rental	Diversifie	REIT	1.43	1,167	0.09	0.34	5.25	2.67	0.92	10.64	12.67	1.34	0.00	0.00	0.00	0.00	0.00	2.89	12.26	11.31
New Zealand Total					1,167	0.09	0.34	5.25													

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Apr-17	Free Float Mkt Cap EUR (m) Apr-17	Free Float Global Wght(%) Apr-17	Free Float Asia Wght(%) Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Apr-17	Dividend Rtn (%) Apr-17	Total Rtn (%) Apr-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
CapitaLand Limited	Non-Rental	Diversifie	Non REIT	3.76	6,267	0.49	1.80	2.39	1.46	-4.90	6.97	7.90	20.90	3.58	3.58	0.00	3.58	3.58	24.50	29.30	17.90
City Developments	Non-Rental	Diversifie	Non REIT	10.79	4,190	0.33	1.20	1.48	-NA-	-NA-	1.84	0.61	-NA-	6.96	5.78	1.16	6.94	6.96	31.76	21.26	17.45
Ascendas REIT	Rental	Industrial	REIT	2.56	3,975	0.31	1.14	7.13	-NA-	2.41	9.26	9.45	11.49	1.59	1.59	0.00	1.59	1.59	15.37	20.88	13.60
CapitaLand Mall Trust	Rental	Retail	REIT	1.97	2,979	0.23	0.86	5.65	-NA-	-4.73	6.37	4.48	0.55	1.39	0.00	1.39	1.39	1.39	7.49	19.66	11.79
Suntec REIT	Rental	Diversifie	REIT	1.77	2,844	0.22	0.82	5.65	-NA-	6.07	12.92	6.01	9.57	-1.12	-1.12	0.00	-1.12	-1.12	8.85	26.97	12.66
UOL Group	Non-Rental	Diversifie	Non REIT	7.24	2,262	0.18	0.65	2.07	-NA-	-NA-	-NA-	5.51	20.36	3.87	3.87	0.00	3.87	3.87	20.87	15.82	15.79
CapitaCommercial Trust	Rental	Office	REIT	1.63	2,139	0.17	0.61	5.59	-NA-	-0.01	9.68	5.65	19.99	5.18	5.18	0.00	5.18	5.18	12.97	30.58	13.40
Mapletree Commercial Trust	Rental	Diversifie	REIT	1.59	1,985	0.16	0.57	4.75	-NA-	-NA-	21.11	13.32	13.09	4.25	4.25	0.00	4.25	4.25	15.97	15.87	15.38
Mapletree Industrial Trust	Rental	Industrial	REIT	1.79	1,483	0.12	0.43	6.36	-NA-	-NA-	15.08	13.76	20.37	2.18	0.56	1.64	2.20	2.18	12.29	13.00	10.18
Keppel REIT	Rental	Office	REIT	1.06	1,328	0.10	0.38	5.79	-NA-	-5.64	5.07	1.05	6.80	2.33	0.95	1.39	2.34	2.33	6.79	25.71	10.54
Mapletree Logistics Trust	Rental	Industrial	REIT	1.13	1,095	0.09	0.31	6.53	-NA-	5.80	8.67	6.66	11.46	3.20	3.20	0.00	3.20	3.20	12.62	24.94	11.65
CDL Hospitality Trusts	Rental	Lodging/R	REIT	1.55	657	0.05	0.19	6.45	-NA-	2.50	1.28	1.20	18.28	8.01	8.01	0.00	8.01	8.01	19.81	30.14	13.17
Singapore Total					31,204	2.45	8.96	4.39													

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	EUR	2,906.39	348,100.62	100.00	3.25	5.68	2.71	10.36	11.39	8.84	-0.47	-0.47	-0.47	4.08	17.01	10.02
Pure Asia	EUR	3,047.12	325,979.27	93.65	3.25	5.93	2.82	10.50	11.27	9.43	-0.47	-0.47	-0.47	4.05	17.61	10.21
Asia Ex Australia	EUR	2,765.93	271,490.13	77.99	2.96	-NA-	-NA-	9.68	9.93	8.70	-0.27	-0.27	-0.27	4.65	12.28	10.14
Asia Dividend +	EUR	3,951.15	286,124.07	82.20	3.71	-NA-	-NA-	11.40	14.84	11.54	-1.02	-1.02	-1.02	5.79	11.93	11.53
Australia	EUR	3,091.48	76,610.49	22.01	4.29	7.85	1.09	12.87	16.74	9.19	-1.18	-1.18	-1.18	2.11	20.36	14.18
Pure Australia	EUR	2,419.83	61,681.23	17.72	4.49	6.54	-1.85	13.53	17.26	11.98	-1.04	-1.04	-1.04	2.81	23.66	14.94
Japan	EUR	3,081.57	135,630.56	38.96	2.34	4.37	0.69	10.22	6.46	-4.51	-1.36	-1.36	-1.36	-4.60	20.29	9.65
Hong Kong	EUR	3,022.57	103,488.26	29.73	3.31	6.14	7.24	10.70	16.30	29.29	0.73	0.73	0.73	15.43	23.65	16.89
Singapore	EUR	2,406.36	31,203.91	8.96	4.39	2.93	2.26	9.89	10.62	15.92	1.36	1.36	1.36	17.35	20.86	13.30
New Zealand	EUR	3,248.73	1,167.40	0.34	5.25	-NA-	6.79	12.51	14.12	4.61	-3.54	-3.54	-3.54	-1.88	17.21	15.69
Asia	USD	3,130.86	379,064.17	100.00	3.25	5.47	0.41	6.13	2.77	3.48	1.33	1.33	1.33	7.46	20.56	10.90
Pure Asia	USD	3,282.35	354,975.13	93.65	3.25	5.72	0.52	6.27	2.66	4.04	1.33	1.33	1.33	7.42	21.15	11.11
Asia Ex Australia	USD	2,305.29	295,639.17	77.99	2.96	-NA-	-NA-	5.49	1.42	3.35	1.54	1.54	1.54	8.05	14.50	11.23
Asia Dividend +	USD	3,553.95	311,574.80	82.20	3.71	-NA-	-NA-	7.13	5.95	6.05	0.77	0.77	0.77	9.22	14.23	12.66
Australia	USD	3,358.73	83,425.00	22.01	4.29	7.69	-1.17	8.55	7.70	3.81	0.61	0.61	0.61	5.42	22.96	14.14
Pure Australia	USD	2,629.01	67,167.78	17.72	4.49	6.37	-4.04	9.19	8.19	6.46	0.76	0.76	0.76	6.14	26.36	15.10
Japan	USD	3,347.96	147,694.90	38.96	2.34	4.21	-1.56	6.00	-1.78	-9.21	0.43	0.43	0.43	-1.51	21.95	9.32
Hong Kong	USD	3,283.86	112,693.55	29.73	3.31	5.98	4.85	6.46	7.30	22.93	2.56	2.56	2.56	19.17	27.09	18.45
Singapore	USD	2,614.38	33,979.49	8.96	4.39	2.77	-0.02	5.68	2.06	10.21	3.20	3.20	3.20	21.15	25.77	15.52
New Zealand	USD	2,602.69	1,271.24	0.34	5.25	-NA-	4.41	8.21	5.29	-0.54	-1.79	-1.79	-1.79	1.30	20.34	17.13

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	GBP	3,900.06	292,996.46	100.00	3.25	6.65	4.88	11.07	12.31	17.17	-2.06	-2.06	-2.06	2.63	17.95	12.03
Pure Asia	GBP	4,088.77	274,376.91	93.65	3.25	6.93	5.00	11.21	12.19	17.81	-2.06	-2.06	-2.06	2.60	18.55	12.32
Asia Ex Australia	GBP	2,871.66	228,513.37	77.99	2.96	-NA-	-NA-	10.39	10.84	17.02	-1.86	-1.86	-1.86	3.19	13.74	12.39
Asia Dividend +	GBP	4,923.85	240,830.77	82.20	3.71	-NA-	-NA-	12.12	15.79	20.08	-2.60	-2.60	-2.60	4.31	14.12	14.06
Australia	GBP	4,183.91	64,483.09	22.01	4.29	8.91	3.23	13.60	17.70	17.55	-2.76	-2.76	-2.76	0.68	20.97	14.95
Pure Australia	GBP	3,274.91	51,917.12	17.72	4.49	7.59	0.23	14.26	18.23	20.55	-2.61	-2.61	-2.61	1.37	24.87	15.94
Japan	GBP	4,170.50	114,160.31	38.96	2.34	5.39	2.83	10.93	7.34	2.80	-2.93	-2.93	-2.93	-5.93	20.18	11.06
Hong Kong	GBP	4,090.65	87,106.12	29.73	3.31	7.18	9.52	11.41	17.26	39.19	-0.87	-0.87	-0.87	13.82	24.91	19.08
Singapore	GBP	3,256.69	26,264.34	8.96	4.39	3.94	4.43	10.60	11.53	24.79	-0.25	-0.25	-0.25	15.71	22.51	15.68
New Zealand	GBP	3,862.05	982.60	0.34	5.25	-NA-	9.06	13.24	15.07	12.62	-5.08	-5.08	-5.08	-3.25	18.59	17.12

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	JPY	3,409.67	42,254,283.26	100.00	3.25	4.77	-0.28	13.46	5.80	7.81	1.37	1.37	1.37	2.70	22.39	9.53
Pure Asia	JPY	3,574.66	39,569,077.51	93.65	3.25	5.02	-0.17	13.61	5.69	8.40	1.37	1.37	1.37	2.66	22.90	9.57
Asia Ex Australia	JPY	2,510.58	32,954,898.76	77.99	2.96	-NA-	-NA-	12.76	4.42	7.67	1.58	1.58	1.58	3.26	15.75	9.47
Asia Dividend +	JPY	3,575.12	34,731,243.35	82.20	3.71	-NA-	-NA-	14.53	9.08	10.48	0.81	0.81	0.81	4.38	13.70	9.90
Australia	JPY	3,657.83	9,299,384.50	22.01	4.29	6.97	-1.85	16.04	10.88	8.16	0.65	0.65	0.65	0.75	24.84	14.25
Pure Australia	JPY	2,863.13	7,487,192.24	17.72	4.49	5.67	-4.71	16.72	11.39	10.91	0.79	0.79	0.79	1.44	27.60	14.77
Japan	JPY	3,666.98	16,463,550.27	38.96	2.34	3.97	-2.24	13.32	1.12	-5.41	0.47	0.47	0.47	-5.87	23.80	9.54
Hong Kong	JPY	3,576.30	12,561,949.55	29.73	3.31	5.27	4.12	13.81	10.47	28.07	2.60	2.60	2.60	13.89	28.26	16.06
Singapore	JPY	2,847.19	3,787,694.27	8.96	4.39	2.08	-0.72	12.98	5.07	14.82	3.24	3.24	3.24	15.79	26.61	12.28
New Zealand	JPY	2,831.29	141,704.67	0.34	5.25	-NA-	3.68	15.67	8.40	3.62	-1.75	-1.75	-1.75	-3.18	22.19	16.27
Australia	AUD	2,978.66	111,553.12	22.01	4.29	8.18	-0.11	15.98	15.68	5.94	2.63	2.63	2.63	2.07	17.61	13.46
Pure Australia	AUD	2,330.06	89,814.51	17.72	4.49	6.86	-5.20	16.66	16.20	8.64	2.78	2.78	2.78	2.77	21.25	13.92
Hong Kong	HKD	3,307.14	876,479.69	29.73	3.31	6.04	4.79	6.52	7.41	23.25	2.64	2.64	2.64	19.55	26.97	18.38
Singapore	SGD	2,203.21	47,493.14	8.96	4.39	2.89	-0.86	8.29	5.78	14.61	3.23	3.23	3.23	17.21	21.73	11.52
New Zealand	NZD	2,738.14	1,851.63	0.34	5.25	-NA-	5.23	12.07	13.46	1.30	0.00	0.00	0.00	2.89	12.06	10.34

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	AUD	2,739.48	506,871.93	100.00	3.25	-NA-	1.50	13.39	10.37	5.59	3.37	3.37	3.37	4.05	10.67	8.24
Pure Asia	AUD	2,872.04	474,660.87	93.65	3.25	-NA-	-NA-	13.54	10.26	6.17	3.37	3.37	3.37	4.01	11.32	8.29
Asia Ex Australia	AUD	2,017.11	395,318.81	77.99	2.96	-NA-	-NA-	12.70	8.93	5.46	3.58	3.58	3.58	4.62	9.99	8.11
Asia Dividend +	AUD	3,622.40	416,627.40	82.20	3.71	-NA-	-NA-	14.46	13.80	8.22	2.80	2.80	2.80	5.75	9.49	9.68
Australia	AUD	2,978.66	111,553.12	22.01	4.29	8.18	-0.11	15.98	15.68	5.94	2.63	2.63	2.63	2.07	17.61	13.46
Pure Australia	AUD	2,330.06	89,814.51	17.72	4.49	6.86	-5.20	16.66	16.20	8.64	2.78	2.78	2.78	2.77	21.25	13.92
Japan	AUD	2,929.44	197,492.68	38.96	2.34	-NA-	-NA-	13.25	5.49	-7.35	2.45	2.45	2.45	-4.63	16.18	9.54
Hong Kong	AUD	2,873.36	150,690.04	29.73	3.31	-NA-	-NA-	13.74	15.24	25.44	4.62	4.62	4.62	15.39	18.06	14.16
Singapore	AUD	2,287.56	45,436.24	8.96	4.39	-NA-	-NA-	12.91	9.62	12.47	5.27	5.27	5.27	17.30	14.99	10.45
New Zealand	AUD	2,728.09	1,699.85	0.34	5.25	-NA-	-NA-	15.61	13.09	1.50	0.18	0.18	0.18	-1.92	14.36	13.35

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	EUR	2,866.90	348,100.62	100.00	2.91	-NA-	2.56	10.10	11.00	8.34	-0.47	-0.47	-0.47	3.98	17.01	10.03
Pure Asia	EUR	3,005.96	325,979.27	93.65	2.92	-NA-	-NA-	-NA-	10.91	8.97	-0.48	-0.48	-0.48	3.96	54.62	10.22
Asia Ex Australia	EUR	2,740.43	271,490.13	77.99	2.77	-NA-	-NA-	-NA-	9.74	8.48	-0.27	-0.27	-0.27	4.59	54.67	10.14
Asia Dividend +	EUR	3,888.69	286,124.07	82.20	3.33	-NA-	-NA-	11.10	14.37	10.96	-1.03	-1.03	-1.03	5.68	11.94	11.53
Australia	EUR	3,002.45	76,610.49	22.01	3.41	-NA-	-NA-	-NA-	15.61	7.77	-1.18	-1.18	-1.18	1.89	55.20	14.11
Pure Australia	EUR	2,349.07	61,681.23	17.72	3.57	-NA-	-NA-	-NA-	16.11	10.46	-1.04	-1.04	-1.04	2.65	55.43	14.86
Japan	EUR	3,011.98	135,630.56	38.96	1.98	-NA-	-NA-	-NA-	6.12	-4.86	-1.36	-1.36	-1.36	-4.72	55.55	9.65
Hong Kong	EUR	3,022.57	103,488.26	29.73	3.31	-NA-	-NA-	-NA-	16.30	29.29	0.73	0.73	0.73	15.43	56.08	16.89
Singapore	EUR	2,449.15	31,203.91	8.96	4.39	-NA-	-NA-	-NA-	10.62	15.92	1.36	1.36	1.36	17.35	55.35	13.30
New Zealand	EUR	2,366.91	1,167.40	0.34	3.72	-NA-	-NA-	-NA-	12.96	3.05	-3.54	-3.54	-3.54	-1.88	55.58	15.87
Asia	USD	3,088.30	379,064.17	100.00	2.91	-NA-	0.27	5.88	2.41	3.01	1.33	1.33	1.33	7.36	20.56	10.90
Pure Asia	USD	3,238.01	354,975.13	93.65	2.92	-NA-	-NA-	-NA-	2.33	3.60	1.33	1.33	1.33	7.33	54.82	11.11
Asia Ex Australia	USD	2,284.03	295,639.17	77.99	2.77	-NA-	-NA-	-NA-	1.25	3.14	1.54	1.54	1.54	7.98	54.89	11.23
Asia Dividend +	USD	3,497.77	311,574.80	82.20	3.33	-NA-	-NA-	6.85	5.52	5.50	0.77	0.77	0.77	9.11	14.30	12.66
Australia	USD	3,262.00	83,425.00	22.01	3.41	-NA-	-NA-	-NA-	6.67	2.47	0.61	0.61	0.61	5.20	55.22	14.05
Pure Australia	USD	2,552.14	67,167.78	17.72	3.57	-NA-	-NA-	-NA-	7.13	5.02	0.76	0.76	0.76	5.98	55.49	15.00
Japan	USD	3,272.36	147,694.90	38.96	1.98	-NA-	-NA-	-NA-	-2.09	-9.55	0.42	0.42	0.42	-1.63	55.52	9.31
Hong Kong	USD	3,283.86	112,693.55	29.73	3.31	-NA-	-NA-	-NA-	7.30	22.93	2.56	2.56	2.56	19.17	56.51	18.45
Singapore	USD	2,660.87	33,979.49	8.96	4.39	-NA-	-NA-	-NA-	2.06	10.21	3.20	3.20	3.20	21.15	55.86	15.52
New Zealand	USD	2,571.52	1,271.24	0.34	3.72	-NA-	-NA-	-NA-	4.22	-2.02	-1.79	-1.79	-1.79	1.30	55.86	17.27

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	GBP	3,847.05	292,996.46	100.00	2.91	-NA-	4.74	10.81	22.43	45.39	-2.06	-2.06	-2.06	2.54	22.07	20.81
Pure Asia	GBP	4,033.53	274,376.91	93.65	2.92	-NA-	-NA-	-NA-	11.83	17.31	-2.06	-2.06	-2.06	2.51	54.98	12.30
Asia Ex Australia	GBP	2,845.17	228,513.37	77.99	2.77	-NA-	-NA-	-NA-	10.65	16.78	-1.86	-1.86	-1.86	3.13	55.04	12.38
Asia Dividend +	GBP	4,846.02	240,830.77	82.20	3.33	-NA-	-NA-	11.81	15.31	19.45	-2.60	-2.60	-2.60	4.21	14.05	14.04
Australia	GBP	4,063.42	64,483.09	22.01	3.41	-NA-	-NA-	-NA-	16.57	16.02	-2.76	-2.76	-2.76	0.47	55.42	14.81
Pure Australia	GBP	3,179.16	51,917.12	17.72	3.57	-NA-	-NA-	-NA-	17.08	18.91	-2.61	-2.61	-2.61	1.22	55.70	15.77
Japan	GBP	4,076.32	114,160.31	38.96	1.98	-NA-	-NA-	-NA-	7.00	2.42	-2.94	-2.94	-2.94	-6.05	55.60	11.05
Hong Kong	GBP	4,090.65	87,106.12	29.73	3.31	-NA-	-NA-	-NA-	17.26	39.19	-0.87	-0.87	-0.87	13.82	56.77	19.08
Singapore	GBP	3,314.61	26,264.34	8.96	4.39	-NA-	-NA-	-NA-	11.53	24.79	-0.25	-0.25	-0.25	15.71	55.94	15.68
New Zealand	GBP	3,203.30	982.60	0.34	3.72	-NA-	-NA-	-NA-	13.90	10.94	-5.08	-5.08	-5.08	-3.25	55.97	17.27

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	JPY	3,363.33	42,254,283.26	100.00	2.91	-NA-	-0.42	13.19	5.43	7.32	1.37	1.37	1.37	2.60	22.40	9.56
Pure Asia	JPY	3,526.36	39,569,077.51	93.65	2.92	-NA-	-NA-	-NA-	5.35	7.93	1.37	1.37	1.37	2.58	55.07	9.60
Asia Ex Australia	JPY	2,487.43	32,954,898.76	77.99	2.77	-NA-	-NA-	-NA-	4.24	7.45	1.57	1.57	1.57	3.20	55.13	9.48
Asia Dividend +	JPY	3,518.61	34,731,243.35	82.20	3.33	-NA-	-NA-	14.22	8.63	9.91	0.81	0.81	0.81	4.28	13.88	9.94
Australia	JPY	3,552.49	9,299,384.50	22.01	3.41	-NA-	-NA-	-NA-	9.82	6.75	0.65	0.65	0.65	0.54	55.64	14.25
Pure Australia	JPY	2,779.42	7,487,192.24	17.72	3.57	-NA-	-NA-	-NA-	10.29	9.41	0.79	0.79	0.79	1.29	55.82	14.75
Japan	JPY	3,584.16	16,463,550.27	38.96	1.98	-NA-	-NA-	-NA-	0.80	-5.76	0.46	0.46	0.46	-5.98	56.18	9.55
Hong Kong	JPY	3,576.30	12,561,949.55	29.73	3.31	-NA-	-NA-	-NA-	10.47	28.07	2.60	2.60	2.60	13.89	56.35	16.06
Singapore	JPY	2,897.83	3,787,694.27	8.96	4.39	-NA-	-NA-	-NA-	5.07	14.82	3.24	3.24	3.24	15.79	55.58	12.28
New Zealand	JPY	2,800.52	141,704.67	0.34	3.72	-NA-	-NA-	-NA-	7.30	2.08	-1.75	-1.75	-1.75	-3.18	56.06	16.37
Australia	AUD	2,892.87	111,553.12	22.01	3.41	-NA-	-NA-	-NA-	14.57	4.56	2.63	2.63	2.63	1.86	54.78	13.37
Pure Australia	AUD	2,261.93	89,814.51	17.72	3.57	-NA-	-NA-	-NA-	15.06	7.17	2.78	2.78	2.78	2.61	54.93	13.81
Hong Kong	HKD	3,307.14	876,479.69	29.73	3.31	-NA-	-NA-	-NA-	7.41	23.25	2.64	2.64	2.64	19.55	56.50	18.38
Singapore	SGD	2,242.38	47,493.14	8.96	4.39	-NA-	-NA-	-NA-	5.78	14.61	3.23	3.23	3.23	17.21	55.02	11.52
New Zealand	NZD	2,705.37	1,851.63	0.34	3.72	-NA-	-NA-	-NA-	12.31	-0.21	0.00	0.00	0.00	2.89	54.46	10.57

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	AUD	2,702.25	506,871.93	100.00	2.91	-NA-	1.96	13.13	9.99	5.12	3.36	3.36	3.36	3.95	14.27	8.24
Pure Asia	AUD	2,833.24	474,660.87	93.65	2.92	-NA-	-NA-	-NA-	9.90	5.72	3.36	3.36	3.36	3.92	54.19	8.29
Asia Ex Australia	AUD	1,998.51	395,318.81	77.99	2.77	-NA-	-NA-	-NA-	8.74	5.25	3.57	3.57	3.57	4.55	54.24	8.11
Asia Dividend +	AUD	3,565.14	416,627.40	82.20	3.33	-NA-	-NA-	14.15	13.33	7.66	2.79	2.79	2.79	5.64	9.58	9.68
Australia	AUD	2,892.87	111,553.12	22.01	3.41	-NA-	-NA-	-NA-	14.57	4.56	2.63	2.63	2.63	1.86	54.78	13.37
Pure Australia	AUD	2,261.93	89,814.51	17.72	3.57	-NA-	-NA-	-NA-	15.06	7.17	2.78	2.78	2.78	2.61	54.93	13.81
Japan	AUD	2,863.29	197,492.68	38.96	1.98	-NA-	-NA-	-NA-	5.16	-7.69	2.44	2.44	2.44	-4.75	55.28	9.53
Hong Kong	AUD	2,873.36	150,690.04	29.73	3.31	-NA-	-NA-	-NA-	15.24	25.44	4.62	4.62	4.62	15.39	55.41	14.16
Singapore	AUD	2,328.25	45,436.24	8.96	4.39	-NA-	-NA-	-NA-	9.62	12.47	5.27	5.27	5.27	17.30	54.68	10.45
New Zealand	AUD	2,250.07	1,699.85	0.34	3.72	-NA-	-NA-	-NA-	11.94	-0.02	0.18	0.18	0.18	-1.92	55.06	13.47

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	EUR	1,590.19	348,100.62	100.00	0.00	2.08	-0.82	6.79	7.77	5.20	-0.55	-0.55	-0.55	3.15	17.07	10.08
Pure Asia	EUR	1,722.73	325,979.27	93.65	0.00	2.49	-0.50	6.99	7.69	5.78	-0.54	-0.54	-0.54	3.15	17.63	10.29
Asia Ex Australia	EUR	2,015.71	271,490.13	77.99	0.00	-NA-	-NA-	6.70	6.84	5.43	-0.37	-0.37	-0.37	3.70	12.31	10.21
Asia Dividend +	EUR	2,457.79	286,124.07	82.20	0.00	-NA-	-NA-	6.97	10.33	7.25	-1.10	-1.10	-1.10	4.76	12.00	11.58
Australia	EUR	1,075.92	76,610.49	22.01	0.00	1.46	-4.76	7.20	11.17	4.39	-1.18	-1.18	-1.18	1.26	20.32	13.84
Pure Australia	EUR	829.75	61,681.23	17.72	0.00	0.15	-7.69	7.54	11.39	6.82	-1.04	-1.04	-1.04	2.12	23.79	14.63
Japan	EUR	2,294.87	135,630.56	38.96	0.00	2.76	-1.48	8.02	4.27	-6.79	-1.41	-1.41	-1.41	-5.36	20.25	9.67
Hong Kong	EUR	1,811.82	103,488.26	29.73	0.00	2.98	4.00	7.04	12.28	24.59	0.67	0.67	0.67	14.43	23.70	17.14
Singapore	EUR	1,327.67	31,203.91	8.96	0.00	-0.42	-1.68	5.62	5.95	11.20	0.94	0.94	0.94	15.44	20.52	13.02
New Zealand	EUR	1,529.63	1,167.40	0.34	0.00	-NA-	0.25	6.46	8.27	-0.57	-3.54	-3.54	-3.54	-1.88	21.38	16.35
Asia	USD	1,711.50	379,064.17	100.00	0.00	1.87	-3.03	2.70	-0.57	0.02	1.25	1.25	1.25	6.50	20.59	10.98
Pure Asia	USD	1,854.15	354,975.13	93.65	0.00	2.28	-2.72	2.90	-0.64	0.58	1.26	1.26	1.26	6.49	21.14	11.20
Asia Ex Australia	USD	1,680.06	295,639.17	77.99	0.00	-NA-	-NA-	2.62	-1.43	0.23	1.44	1.44	1.44	7.06	14.55	11.34
Asia Dividend +	USD	2,210.72	311,574.80	82.20	0.00	-NA-	-NA-	2.87	1.79	1.97	0.69	0.69	0.69	8.16	14.29	12.74
Australia	USD	1,168.93	83,425.00	22.01	0.00	1.31	-6.89	3.10	2.56	-0.75	0.61	0.61	0.61	4.55	22.85	13.75
Pure Australia	USD	901.48	67,167.78	17.72	0.00	0.00	-9.75	3.42	2.77	1.56	0.76	0.76	0.76	5.43	26.34	14.73
Japan	USD	2,493.25	147,694.90	38.96	0.00	2.61	-3.68	3.89	-3.79	-11.38	0.37	0.37	0.37	-2.29	21.88	9.32
Hong Kong	USD	1,968.44	112,693.55	29.73	0.00	2.82	1.68	2.94	3.59	18.46	2.49	2.49	2.49	18.14	27.16	18.74
Singapore	USD	1,442.44	33,979.49	8.96	0.00	-0.57	-3.87	1.58	-2.25	5.72	2.77	2.77	2.77	19.18	25.49	15.29
New Zealand	USD	1,225.45	1,271.24	0.34	0.00	-NA-	-1.99	2.38	-0.11	-5.46	-1.79	-1.79	-1.79	1.30	20.69	17.66

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	GBP	2,131.99	292,996.46	100.00	0.00	3.01	1.29	7.48	8.66	13.25	-2.14	-2.14	-2.14	1.71	17.95	12.06
Pure Asia	GBP	2,309.69	274,376.91	93.65	0.00	3.45	1.61	7.68	8.58	13.88	-2.13	-2.13	-2.13	1.71	18.52	12.36
Asia Ex Australia	GBP	2,092.82	228,513.37	77.99	0.00	-NA-	-NA-	7.39	7.72	13.49	-1.96	-1.96	-1.96	2.25	13.80	12.48
Asia Dividend +	GBP	3,062.86	240,830.77	82.20	0.00	-NA-	-NA-	7.66	11.24	15.46	-2.68	-2.68	-2.68	3.30	14.16	14.08
Australia	GBP	1,456.12	64,483.09	22.01	0.00	2.46	-2.74	7.89	12.09	12.38	-2.76	-2.76	-2.76	-0.15	20.70	14.43
Pure Australia	GBP	1,122.95	51,917.12	17.72	0.00	1.14	-5.73	8.23	12.31	14.99	-2.61	-2.61	-2.61	0.70	24.78	15.40
Japan	GBP	3,105.80	114,160.31	38.96	0.00	3.77	0.61	8.72	5.14	0.34	-2.99	-2.99	-2.99	-6.68	20.09	10.99
Hong Kong	GBP	2,452.06	87,106.12	29.73	0.00	3.99	6.21	7.73	13.21	34.13	-0.94	-0.94	-0.94	12.84	24.97	19.40
Singapore	GBP	1,796.83	26,264.34	8.96	0.00	0.56	0.41	6.30	6.82	19.71	-0.67	-0.67	-0.67	13.83	22.32	15.47
New Zealand	GBP	1,818.41	982.60	0.34	0.00	-NA-	2.38	7.14	9.17	7.04	-5.08	-5.08	-5.08	-3.25	19.91	17.69

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	JPY	1,863.91	42,254,283.26	100.00	0.00	1.20	-3.70	9.79	2.37	4.20	1.29	1.29	1.29	1.78	22.40	9.62
Pure Asia	JPY	2,019.27	39,569,077.51	93.65	0.00	1.60	-3.40	10.00	2.29	4.78	1.30	1.30	1.30	1.78	22.87	9.65
Asia Ex Australia	JPY	1,829.68	32,954,898.76	77.99	0.00	-NA-	-NA-	9.70	1.48	4.43	1.47	1.47	1.47	2.32	15.74	9.47
Asia Dividend +	JPY	2,223.89	34,731,243.35	82.20	0.00	-NA-	-NA-	9.97	4.79	6.23	0.73	0.73	0.73	3.37	13.73	10.00
Australia	JPY	1,273.03	9,299,384.50	22.01	0.00	0.63	-7.53	10.21	5.59	3.40	0.65	0.65	0.65	-0.08	24.77	14.18
Pure Australia	JPY	981.75	7,487,192.24	17.72	0.00	-0.67	-10.38	10.56	5.80	5.80	0.79	0.79	0.79	0.76	27.61	14.70
Japan	JPY	2,735.89	16,463,550.27	38.96	0.00	2.38	-4.35	11.06	-0.95	-7.68	0.41	0.41	0.41	-6.62	23.74	9.63
Hong Kong	JPY	2,143.74	12,561,949.55	29.73	0.00	2.14	0.97	10.05	6.65	23.41	2.53	2.53	2.53	12.91	28.24	16.11
Singapore	JPY	1,570.89	3,787,694.27	8.96	0.00	-1.23	-4.54	8.59	0.64	10.14	2.81	2.81	2.81	13.90	26.42	12.14
New Zealand	JPY	1,333.08	141,704.67	0.34	0.00	-NA-	-2.67	9.45	2.84	-1.51	-1.75	-1.75	-1.75	-3.18	22.14	16.48
Australia	AUD	1,036.56	111,553.12	22.01	0.00	1.77	-5.89	10.15	10.16	1.28	2.63	2.63	2.63	1.23	17.20	13.01
Pure Australia	AUD	799.29	89,814.51	17.72	0.00	0.46	-8.78	10.50	10.38	3.63	2.78	2.78	2.78	2.08	20.90	13.47
Hong Kong	HKD	1,982.95	876,479.69	29.73	0.00	2.89	1.62	3.00	3.70	18.77	2.57	2.57	2.57	18.51	27.04	18.68
Singapore	SGD	1,217.84	47,493.14	8.96	0.00	-0.44	-4.67	4.08	1.31	9.94	2.80	2.80	2.80	15.30	21.46	11.28
New Zealand	NZD	1,289.26	1,851.63	0.34	0.00	-NA-	-1.21	6.04	7.65	-3.72	0.00	0.00	0.00	2.89	12.30	11.38

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	AUD	1,497.55	506,871.93	100.00	0.00	-NA-	-1.99	9.72	6.79	2.06	3.28	3.28	3.28	3.11	10.65	8.23
Pure Asia	AUD	1,622.37	474,660.87	93.65	0.00	-NA-	-NA-	9.93	6.71	2.63	3.29	3.29	3.29	3.11	11.31	8.30
Asia Ex Australia	AUD	1,470.04	395,318.81	77.99	0.00	-NA-	-NA-	9.63	5.87	2.28	3.47	3.47	3.47	3.66	10.01	8.14
Asia Dividend +	AUD	2,253.30	416,627.40	82.20	0.00	-NA-	-NA-	9.91	9.32	4.06	2.71	2.71	2.71	4.72	9.48	9.66
Australia	AUD	1,036.56	111,553.12	22.01	0.00	1.77	-5.89	10.15	10.16	1.28	2.63	2.63	2.63	1.23	17.20	13.01
Pure Australia	AUD	799.29	89,814.51	17.72	0.00	0.46	-8.78	10.50	10.38	3.63	2.78	2.78	2.78	2.08	20.90	13.47
Japan	AUD	2,181.58	197,492.68	38.96	0.00	-NA-	-NA-	10.99	3.33	-9.57	2.39	2.39	2.39	-5.40	16.12	9.51
Hong Kong	AUD	1,722.38	150,690.04	29.73	0.00	-NA-	-NA-	9.98	11.26	20.88	4.55	4.55	4.55	14.39	18.13	14.39
Singapore	AUD	1,262.13	45,436.24	8.96	0.00	-NA-	-NA-	8.52	4.99	7.89	4.83	4.83	4.83	15.39	14.46	10.13
New Zealand	AUD	1,284.50	1,699.85	0.34	0.00	-NA-	-NA-	9.39	7.29	-3.53	0.18	0.18	0.18	-1.92	16.95	13.73

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Hong Kong	HKD	3,307.14	876,479.69	-NA-	3.31	6.04	4.79	6.52	7.41	23.25	2.64	2.64	2.64	19.55	26.97	18.38
Singapore	SGD	2,203.21	47,493.14	-NA-	4.39	2.89	-0.86	8.29	5.78	14.61	3.23	3.23	3.23	17.21	21.73	11.52
New Zealand	NZD	2,738.14	1,851.63	-NA-	5.25	-NA-	5.23	12.07	13.46	1.30	0.00	0.00	0.00	2.89	12.06	10.34
JPMorgan Singapore Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Hong Kong Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan New Zealand Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Australia Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Japan Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Apr-17	Free Float Asia Weight Apr-17
Mitsubishi Estate Company, Limited	JA	20,738.22	5.96
Sun Hung Kai Properties Limited	HK	19,402.46	5.57
Mitsui Fudosan Co., Ltd.	JA	19,142.72	5.50
Cheung Kong (Holdings) Ltd.	HK	18,277.31	5.25
Scentre Group	AUD	15,129.25	4.35
Link REIT	HK	14,619.46	4.20
Westfield Corporation Limited	AU	12,051.46	3.46
Sumitomo Realty & Development Co Ltd	JA	10,728.77	3.08
Goodman Group	AU	9,904.61	2.85
Wharf (Holdings) Limited	HK	9,500.61	2.73
Hongkong Land Holdings	HK	8,310.99	2.39
Stockland Trust Group	AU	7,967.41	2.29
Dexus Property Group	AU	6,800.48	1.95
Henderson Land Development Company Ltd	HK	6,551.10	1.88
Vicinity Centres	AU	6,498.67	1.87
GPT Group	AU	6,471.22	1.86
CapitalLand Limited	SI	6,267.09	1.80
Nippon Building Fund of Japan	JA	6,208.21	1.78
New World Development Company Limited	HK	6,204.21	1.78
Japan Real Estate Investment Corp.	JA	5,951.73	1.71

Country Breakdown

Country Index	Number of Constituent Apr-17	Free Float Mkt Cap (EUR m) Apr-17	Free Float Asia Weight Apr-17
FTSE EPRA/NAREIT Asia	80	348,100.62	100.00
FTSE EPRA/NAREIT Japan	40	135,630.56	38.96
FTSE EPRA/NAREIT Hong Kong	14	103,488.26	29.73
FTSE EPRA/NAREIT Australia	13	76,610.49	22.01
FTSE EPRA/NAREIT Singapore	12	31,203.91	8.96
FTSE EPRA/NAREIT New Zealand	1	1,167.40	0.34

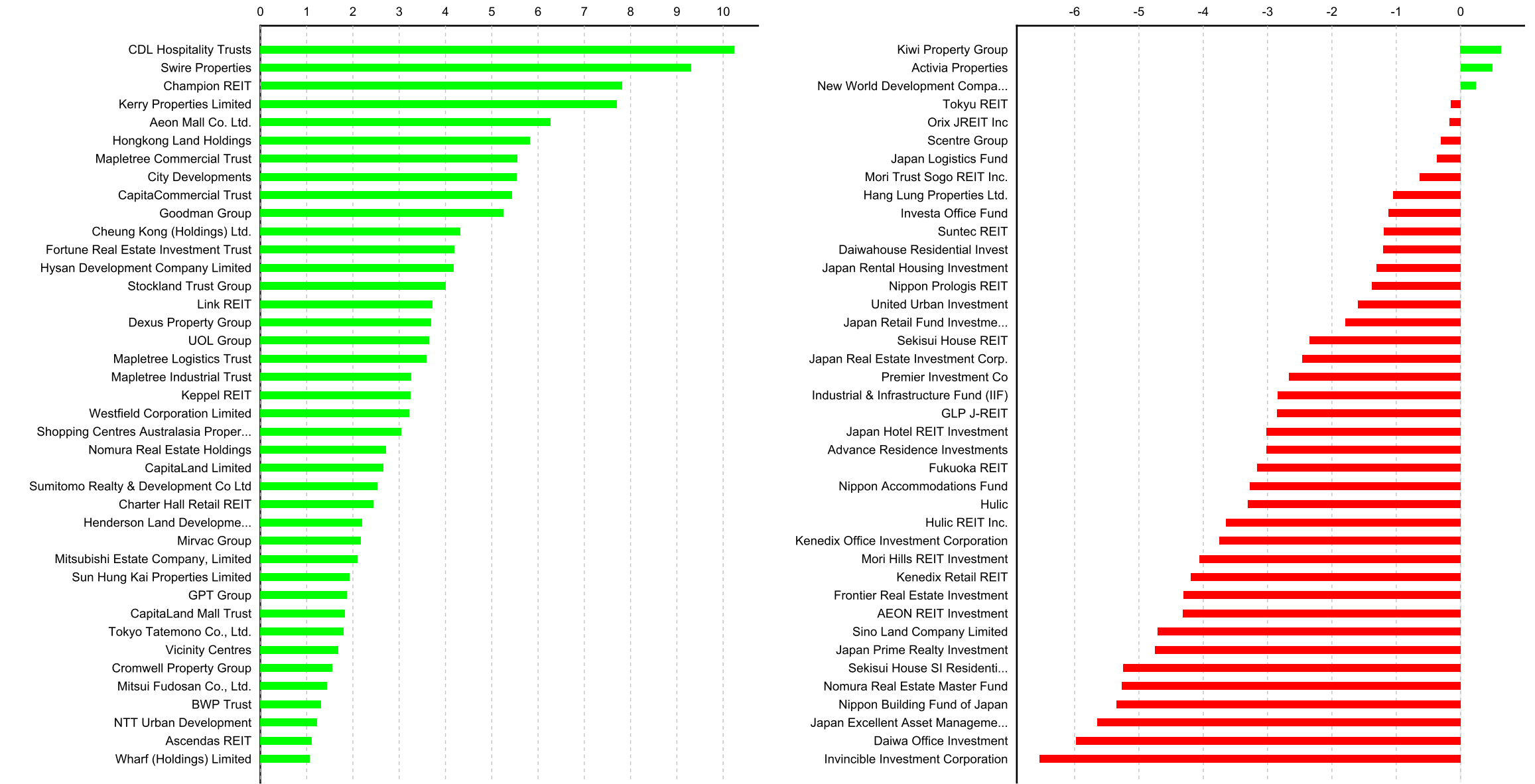
FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
CDL Hospitality Trusts	Rental	Lodging/Res	SI	10.32	0	10.32	▲
Swire Properties	Non-Rental	Diversified	HK	7.41	1.98	9.38	▲
Champion REIT	Rental	Diversified	HK	7.89	0	7.89	▲
Kerry Properties Limited	Non-Rental	Diversified	HK	7.78	0	7.78	▲
Aeon Mall Co. Ltd.	Rental	Retail	JA	6.35	0	6.35	▲
Hongkong Land Holdings	Non-Rental	Office	HK	5.91	0	5.91	▲
Mapletree Commercial Trust	Rental	Diversified	SI	5.63	0	5.63	▲
City Developments	Non-Rental	Diversified	SI	4.45	1.16	5.61	▲
CapitaCommercial Trust	Rental	Office	SI	5.52	0	5.52	▲
Goodman Group	Non-Rental	Industrial	AU	5.32	0	5.32	▲
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HK	4.4	0	4.4	▲
Fortune Real Estate Investment	Rental	Retail	SI	4.27	0	4.27	▲
Hysan Development Company	Rental	Diversified	HK	4.26	0	4.26	▲
Stockland Trust Group	Non-Rental	Diversified	AU	4.08	0	4.08	▲
Link REIT	Rental	Retail	HK	3.8	0	3.8	▲
Dexus Property Group	Rental	Industrial/Offi	AU	3.76	0	3.76	▲
UOL Group	Non-Rental	Diversified	SI	3.72	0	3.72	▲
Mapletree Logistics Trust	Rental	Industrial	SI	3.67	0	3.67	▲
Mapletree Industrial Trust	Rental	Industrial	SI	1.7	1.64	3.34	▲
Keppel REIT	Rental	Office	SI	1.92	1.39	3.32	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

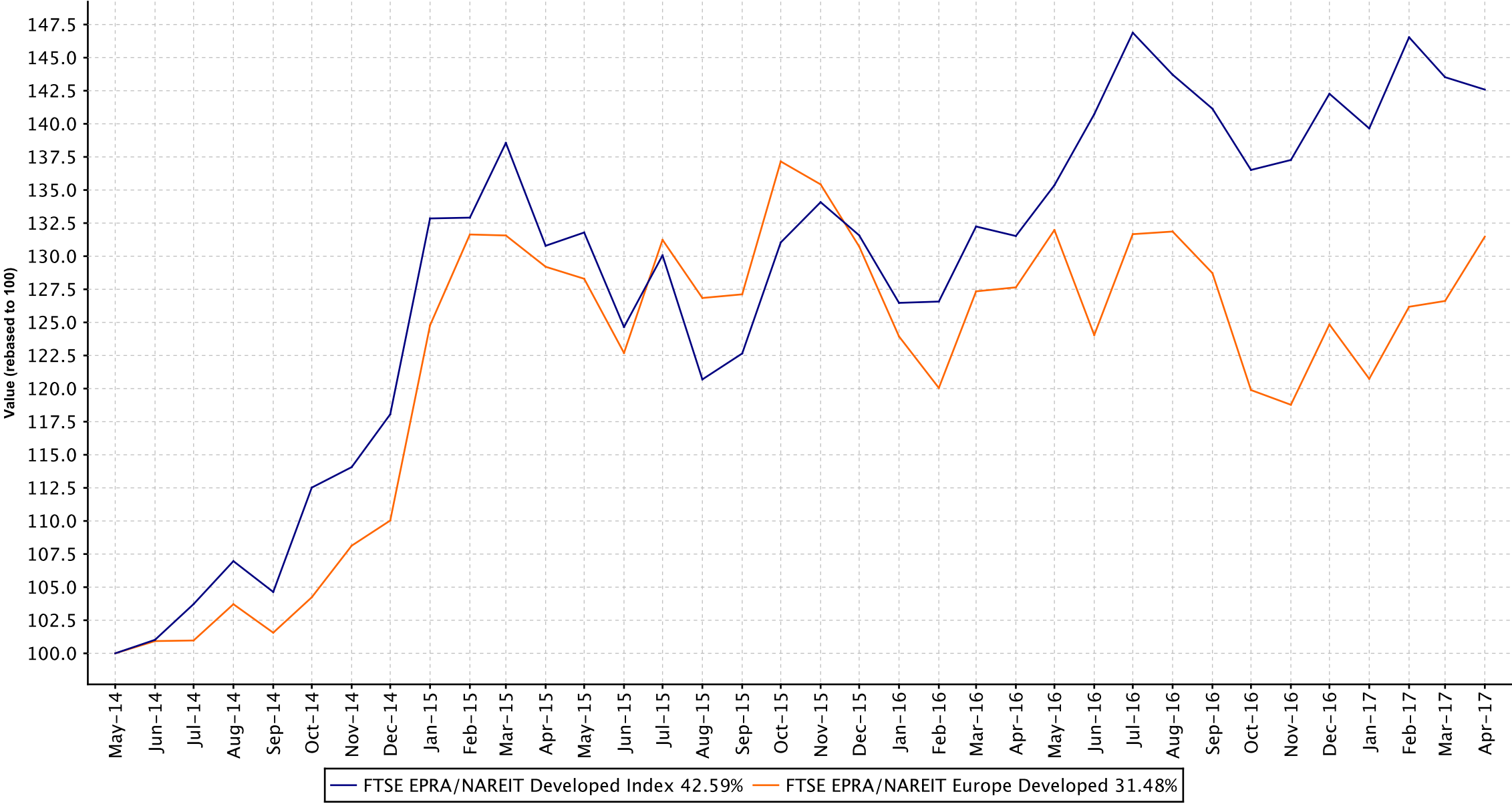
Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
GLP J-REIT	Rental	Industrial	JA	-2.56	-0.21	-2.77	▼
Japan Hotel REIT Investment	Rental	Lodging/Res	JA	-2.94	0	-2.94	▼
Advance Residence Investments	Rental	Residential	JA	-2.94	0	-2.94	▼
Fukuoka REIT	Rental	Diversified	JP	-3.08	0	-3.08	▼
Nippon Accommodations Fund	Rental	Residential	JA	-3.23	0.04	-3.2	▼
Hulic	Rental	Diversified	JA	-3.23	0	-3.23	▼
Hulic REIT Inc.	Rental	Diversified	JP	-3.61	0.05	-3.56	▼
Kenedix Office Investment	Rental	Office	JA	-5.39	1.72	-3.67	▼
Mori Hills REIT Investment	Rental	Office	JA	-3.98	0	-3.98	▼
Kenedix Retail REIT	Rental	Retail	JP	-6.43	2.32	-4.11	▼
Frontier Real Estate Investment	Rental	Retail	JA	-4.23	0	-4.23	▼
AEON REIT Investment	Rental	Retail	JA	-4.24	0	-4.24	▼
Sino Land Company Limited	Non-Rental	Diversified	HK	-4.63	0	-4.63	▼
Japan Prime Realty Investment	Rental	Office	JA	-4.67	0	-4.67	▼
Sekisui House SI Residential	Rental	Residential	JP	-6.89	1.73	-5.16	▼
Nomura Real Estate Master Fund	Rental	Diversified	JA	-5.3	0.11	-5.19	▼
Nippon Building Fund of Japan	Rental	Office	JA	-5.27	0	-5.27	▼
Japan Excellent Asset Management	Rental	Office	JA	-5.57	0	-5.57	▼
Daiwa Office Investment	Rental	Office	JP	-5.89	0	-5.89	▼
Invincible Investment Corporation	Rental	Diversified	JA	-6.46	0	-6.46	▼



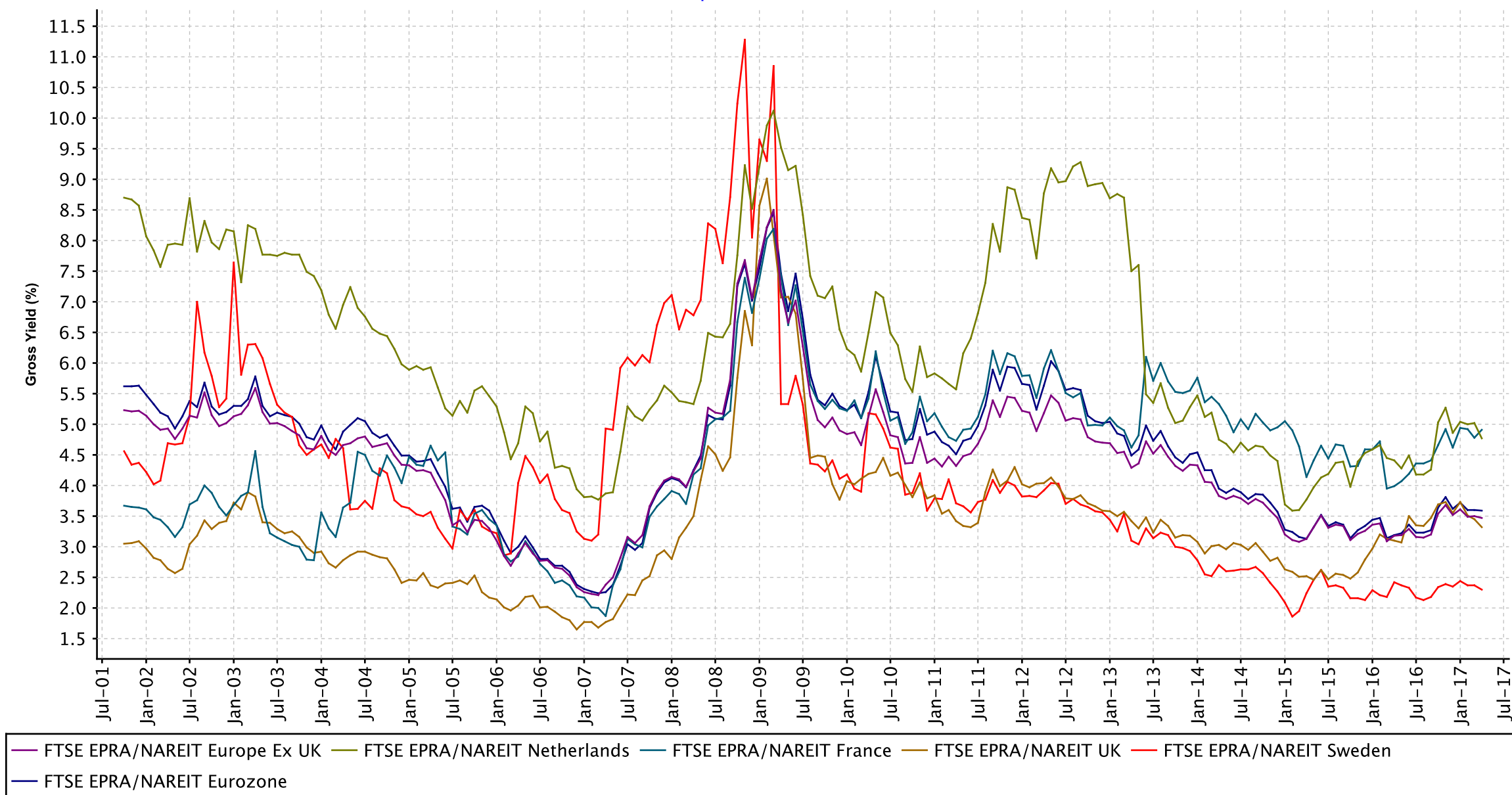
Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index

Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



Graph 17: Dividend Yields



FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: April

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
6 April 2017	F&C Commercial Property Trust	Rental	Diversified	GBX	0.005	4.04
6 April 2017	Primary Health Properties	Rental	Healthcare	GBX	0.0131	4.610000
7 April 2017	PSP Swiss Property AG	Rental	Office	CHF	3.35	3.619999
11 April 2017	Hispania Activos Inmobiliarios, S.A	Rental	Diversified	EUR	0.1574	2.29
18 April 2017	Swiss Prime Site AG	Non-Rental	Diversified	CHF	3.7	4.199999
18 April 2017	Wereldhave Belgium	Rental	Retail	EUR	5.1	4.760000
20 April 2017	Capital & Counties Properties PLC	Rental	Retail	GBX	0.01	0.47
20 April 2017	Hansteen Holding PLC	Rental	Industrial	GBX	0.037	4.73
20 April 2017	INTU Properties Plc	Rental	Retail	GBX	0.094	4.780000
20 April 2017	NewRiver REIT	Rental	Retail	GBX	0.05	5.780000
20 April 2017	Unite Group Plc	Non-Rental	Residential	GBX	0.12	2.410000
21 April 2017	Klepierre	Rental	Retail	EUR	1.82	5.260000
24 April 2017	Vastned Retail NV	Rental	Retail	EUR	1.32	5.679999
25 April 2017	Allreal Holding AG	Non-Rental	Office	CHF	5.75	3.410000
25 April 2017	Icade Management	Non-Rental	Diversified	EUR	4.0	5.320000
25 April 2017	Merlin Properties Socimi, S.A.	Rental	Diversified	EUR	0.10071	1.940000
25 April 2017	NSI N.V.	Rental	Diversified	EUR	0.14	6.949999
25 April 2017	Wereldhave NV	Rental	Retail	EUR	0.77	8.989999
26 April 2017	Azrieli Group Ltd	Non-Rental	Diversified	ILX	3.95802	1.67
26 April 2017	Hemfosa Fastigheter	Rental	Diversified	SEK	1.1	4.869999
26 April 2017	Kungsleden AB	Rental	Industrial/Off	SEK	2.0	3.160000
27 April 2017	Custodian REIT plc	Rental	Diversified	GBX	0.015875	5.760000
27 April 2017	Dios Fastigheter AB	Rental	Diversified	SEK	2.0	3.660000
27 April 2017	Wallenstam	Non-Rental	Diversified	SEK	0.85	2.04
27 April 2017	Wihlborgs Fastigheter AB	Rental	Diversified	SEK	5.75	2.880000
27 April 2017	Capital & Regional Plc	Rental	Retail	GBX	0.0177	5.449999
28 April 2017	Entra ASA	Rental	Office	NOK	1.75	4.929999
28 April 2017	WDP	Rental	Industrial	EUR	4.26	4.059999

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

				Local	Free	Free	Free														
				Price	Float	Float	Float														
				Mkt Cap	Cap	Global	Europe														
				EUR (m)	EUR (m)	Wght(%)	Wght(%)														
				Apr-17	Apr-17	Apr-17	Apr-17														
				Div	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Price	Dividend	Total	Total	Total	10 Yrs	36M
				Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vity (%)	Vity (%)
				Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17		
Index Constituents	Investment Focus	Sector	REIT Status	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17
BUWOG AG	Non-Rental	Residenti	Non REIT	24.79	2,346	0.18	1.12	2.78	-NA-	-NA-	-NA-	26.61	38.63	4.82	4.82	0.00	4.82	4.82	12.22	14.91	14.91
CA Immobilien Anlagen AG	Rental	Office	Non REIT	20.11	1,396	0.11	0.67	2.49	3.44	0.26	24.09	18.29	23.59	-2.33	-2.33	0.00	-2.33	-2.33	15.17	36.79	16.03
Austria Total					3,742	0.29	1.79	2.67													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Cofinimmo	Rental	Diversifie	REIT	111.10	2,241	0.18	1.07	3.19	4.09	0.03	8.16	13.30	5.66	3.73	3.73	0.00	3.73	3.73	2.25	13.93	12.32
WDP	Rental	Industrial	REIT	87.84	1,442	0.11	0.69	4.85	-NA-	9.38	22.77	22.99	16.72	5.52	0.64	4.96	5.60	5.52	8.49	16.70	14.01
Aedifica	Rental	Diversifie	REIT	72.16	1,154	0.09	0.55	4.17	-NA-	6.88	12.13	18.02	26.08	2.20	2.20	0.00	2.20	2.20	6.30	14.81	16.10
Befimmo SA	Rental	Office	REIT	53.55	1,041	0.08	0.50	5.73	4.78	1.60	8.88	6.85	-2.06	0.54	0.54	0.00	0.54	0.54	0.36	18.02	15.50
Retail Estates	Rental	Retail	REIT	75.00	392	0.03	0.19	4.27	-NA-	-NA-	-NA-	-NA-	-NA-	-2.47	-2.47	0.00	-2.47	-2.47	-NA-	9.14	9.14
Intervest Offices	Rental	Industrial/	REIT	23.80	360	0.03	0.17	7.18	-NA-	2.10	9.44	8.12	2.12	0.04	0.04	0.00	0.04	0.04	-0.42	19.12	14.11
Wereldhave Belgium	Rental	Retail	REIT	99.99	215	0.02	0.10	5.10	-NA-	8.00	10.81	6.88	-7.98	2.03	-2.92	5.00	2.08	2.03	-2.42	15.96	13.44
Leasinvest Real Estate	Rental	Diversifie	REIT	104.30	206	0.02	0.10	4.51	-NA-	6.60	13.66	12.91	8.35	-0.57	-0.57	0.00	-0.57	-0.57	-1.14	16.76	12.97
Belgium Total					7,051	0.56	3.37	4.42													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

				Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
Index Constituents	Investment Focus	Sector	REIT Status	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Sponda Oyj	Rental	Diversifie	Non REIT	4.05	991	0.08	0.47	1.97	-NA-	-3.21	9.14	6.74	8.68	3.37	3.37	0.00	3.37	3.37	-5.58	32.74	19.68
Citycon Oyj	Rental	Retail	Non REIT	2.26	884	0.07	0.42	0.44	5.58	-2.82	7.10	1.13	8.92	1.71	1.71	0.00	1.71	1.71	-2.00	24.33	14.25
Technopolis Oyj	Rental	Office	Non REIT	3.08	435	0.03	0.21	3.90	-NA-	-3.47	1.84	-7.03	-15.12	1.65	1.65	0.00	1.65	1.65	2.24	27.79	17.78
Finland Total					2,310	0.18	1.10	1.75													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Apr-17	Dividend Rtn (%) Apr-17	Total Rtn (%) Apr-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17														
Klepierre	Rental	Retail	REIT	36.04	7,397	0.58	3.53	5.05	11.74	1.58	13.80	7.59	-7.83	3.84	-1.15	5.03	3.88	3.84	1.38	26.68	17.35
Gecina	Rental	Diversifie	REIT	130.60	5,224	0.41	2.49	3.91	8.46	2.36	16.74	13.75	7.44	2.67	2.67	0.00	2.67	2.67	1.33	34.72	17.82
Fonciere des Regions	Rental	Diversifie	REIT	81.94	3,263	0.26	1.56	5.25	12.85	-0.65	11.40	9.54	4.36	4.64	4.64	0.00	4.64	4.64	-1.21	25.63	18.31
Icade Management	Non-Rental	Diversifie	REIT	68.17	2,407	0.19	1.15	5.87	7.48	-2.03	8.09	4.26	10.40	5.08	-0.74	5.95	5.21	5.08	6.46	22.32	16.37
Mercialys	Rental	Retail	REIT	17.89	740	0.06	0.35	5.59	-NA-	7.08	9.37	9.39	-5.86	2.29	2.29	0.00	2.29	2.29	-7.07	19.15	16.95
ANF Immobilier	Rental	Diversifie	REIT	19.94	144	0.01	0.07	6.22	2.21	-5.19	-1.84	-1.21	-12.30	-1.87	-1.87	0.00	-1.87	-1.87	-1.53	20.72	15.16
Affine	Rental	Diversifie	REIT	16.00	111	0.01	0.05	6.25	8.48	-3.85	8.97	7.84	2.53	3.90	3.90	0.00	3.90	3.90	7.02	28.60	17.88
France Total					19,287	1.52	9.20	4.91													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Vonovia SE	Rental	Residenti	Non REIT	33.23	15,488	1.21	7.39	2.83	-NA-	-NA-	-NA-	21.80	15.63	0.62	0.62	0.00	0.62	0.62	7.54	17.26	17.81
Deutsche Wohnen AG	Rental	Residenti	Non REIT	31.39	10,573	0.83	5.05	1.72	-NA-	3.47	25.44	28.80	19.36	1.70	1.70	0.00	1.70	1.70	5.19	45.93	19.09
LEG Immobilien AG	Rental	Residenti	Non REIT	78.86	4,950	0.39	2.36	2.87	-NA-	-NA-	-NA-	23.62	0.38	2.63	2.63	0.00	2.63	2.63	6.86	17.17	17.66
TAG Immobilien-AG	Non-Rental	Residenti	Non REIT	13.07	1,854	0.15	0.88	4.21	5.22	3.90	14.82	16.57	17.46	3.61	3.61	0.00	3.61	3.61	4.06	31.64	17.01
Grand City Properties	Rental	Residenti	Non REIT	17.43	1,770	0.14	0.84	1.43	-NA-	-NA-	-NA-	-NA-	-8.32	1.16	1.16	0.00	1.16	1.16	0.84	24.16	22.89
Deutsche EuroShop AG	Rental	Retail	Non REIT	37.27	1,709	0.13	0.82	3.62	-NA-	5.04	9.64	5.92	-5.11	-2.77	-2.77	0.00	-2.77	-2.77	-3.63	17.45	14.35
alstria office REIT AG	Rental	Office	REIT	12.14	1,607	0.13	0.77	4.12	-NA-	0.32	15.18	14.67	3.18	5.84	5.84	0.00	5.84	5.84	1.93	29.93	14.19
TLG Immobilien AG	Rental	Diversifie	Non REIT	18.57	1,130	0.09	0.54	3.88	-NA-	-NA-	-NA-	-NA-	4.49	1.70	1.70	0.00	1.70	1.70	3.77	17.86	17.86
ADO Properties SA	Rental	Residenti	Non REIT	33.60	978	0.08	0.47	1.04	-NA-	-NA-	-NA-	-NA-	18.09	-0.06	-0.06	0.00	-0.06	-0.06	4.97	20.82	20.82
Hamborner REIT	Rental	Diversifie	REIT	9.64	737	0.06	0.35	3.39	-NA-	-NA-	9.92	12.39	5.91	0.94	0.94	0.00	0.94	0.94	6.63	17.02	15.72
DIC Asset AG	Rental	Diversifie	Non REIT	9.42	407	0.03	0.19	3.93	-NA-	-5.98	12.06	13.84	21.65	1.29	1.29	0.00	1.29	1.29	3.52	40.52	18.38
Adler Real Estate AG	Rental	Residenti	Non REIT	14.40	364	0.03	0.17	0.00	-NA-	-NA-	-NA-	-NA-	24.56	3.00	3.00	0.00	3.00	3.00	-0.59	42.15	37.56
WCM Beteiligungs- und Grundbesitz-AG	Rental	Diversifie	Non REIT	3.20	279	0.02	0.13	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	4.71	4.71	0.00	4.71	4.71	22.76	15.36	15.36
Germany Total					41,845	3.29	19.96	2.60													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

				Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
Index Constituents	Investment Focus	Sector	REIT Status	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Green REIT Plc	Rental	Office	REIT	1.36	933	0.07	0.45	3.37	-NA-	-NA-	-NA-	-NA-	-2.15	0.37	0.37	0.00	0.37	0.37	-0.51	18.81	16.81
Hibernia REIT plc	Rental	Office	REIT	1.27	869	0.07	0.41	1.22	-NA-	-NA-	-NA-	9.49	0.12	2.41	2.41	0.00	2.41	2.41	4.18	13.53	13.43
Irish Residential Properties REIT Plc	Rental	Residenti	REIT	1.31	459	0.04	0.22	3.74	-NA-	-NA-	-NA-	-NA-	21.34	5.65	5.65	0.00	5.65	5.65	16.15	7.13	7.13
Ireland Total					2,260	0.18	1.08	2.62													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

				Local Price	Free Float Mkt Cap	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
Index Constituents	Investment Focus	Sector	REIT Status	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Azrieli Group Ltd	Non-Rental	Diversifie	Non REIT	19,290.00	2,137	0.17	1.02	2.05	-NA-	-NA-	15.95	18.12	30.01	0.38	0.36	0.02	0.38	0.38	15.46	13.57	12.52
Israel Index Total					2,137	0.17	1.02	2.05													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Apr-17	Free Float Mkt Cap EUR (m) Apr-17	Free Float Global Wght(%) Apr-17	Free Float Europe Wght(%) Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Apr-17	Dividend Rtn (%) Apr-17	Total Rtn (%) Apr-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Beni Stabili SpA	Rental	Office	REIT	0.58	622	0.05	0.30	4.12	-NA-	-4.77	10.64	1.44	-6.18	-0.60	-0.60	0.00	-0.60	-0.60	7.37	31.80	21.20
Immobiliare Grande Distribuzione SIIQ SpA	Rental	Retail	REIT	0.82	301	0.02	0.14	4.87	-NA-	-8.00	13.49	-0.93	8.70	0.24	0.24	0.00	0.24	0.24	13.54	33.57	27.87
Italy Total					922	0.07	0.44	4.36													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Unibail Rodamco	Rental	Retail	REIT	225.45	22,201	1.74	10.59	4.41	-NA-	-NA-	13.60	9.99	0.60	2.90	2.90	0.00	2.90	2.90	1.68	19.72	16.43
Wereldhave NV	Rental	Retail	REIT	42.28	1,703	0.13	0.81	7.28	4.28	-1.80	7.96	-0.94	0.82	4.15	2.29	1.88	4.17	4.15	2.48	20.40	17.71
Eurocommercial Properties NV	Rental	Retail	REIT	35.67	1,682	0.13	0.80	5.75	6.86	2.50	11.43	7.97	-7.58	6.13	6.13	0.00	6.13	6.13	-2.49	20.93	18.32
Vastned Retail NV	Rental	Retail	REIT	34.30	653	0.05	0.31	5.98	4.22	-0.96	4.15	4.27	-5.47	0.47	-3.26	3.82	0.56	0.47	-3.38	23.83	16.07
NSI N.V.	Rental	Diversifie	REIT	3.88	532	0.04	0.25	6.97	-NA-	-4.72	-5.19	2.26	3.40	4.31	0.68	3.69	4.37	4.31	12.02	21.58	17.57
Netherlands Total						26,771	2.09	12.76	4.77												

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

				Local	Free	Free	Free														
				Price	Float	Float	Float	Div	Total	Total	Total	Total	Total	Total	Price	Dividend	Total	Total	Total	10 Yrs	36M
				Apr-17	Mkt Cap	Global	Europe	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)	Vlty (%)
Index Constituents	Investment	Sector	REIT		EUR (m)	Wght(%)	Wght(%)	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Entra ASA	Rental	Office	Non REIT	98.50	989	0.08	0.47	3.50	-NA-	-NA-	-NA-	-NA-	38.09	6.93	5.07	1.85	6.92	6.93	16.91	13.51	13.51
Norwegian Property	Rental	Office	Non REIT	10.10	184	0.01	0.09	1.68	-NA-	-16.61	4.36	10.98	14.79	1.10	1.10	0.00	1.10	1.10	2.30	43.77	14.93
Norway Total					1,174	0.09	0.56	3.22													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)		
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17
				-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD	-QTD
Merlin Properties Socimi, S.A.	Rental	Diversifie	REIT	10.87	3,522	0.28	1.68	2.81	-NA-	-NA-	-NA-	-NA-	10.06	4.63	3.67	0.96	4.63	4.63	6.15	16.47	16.47		
Inmobiliaria Colonial S.A.	Rental	Office	Non REIT	7.12	1,677	0.13	0.80	2.11	-NA-	-NA-	-NA-	2.11	6.48	1.66	1.66	0.00	1.66	1.66	8.14	51.17	14.59		
Hispania Activos Inmobiliarios, S.A	Rental	Diversifie	Non REIT	13.86	1,232	0.10	0.59	2.27	-NA-	-NA-	-NA-	14.46	18.80	4.06	2.90	1.23	4.13	4.06	25.21	18.23	18.29		
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/	REIT	15.24	889	0.07	0.42	0.27	-NA-	-NA-	-NA-	-NA-	14.90	8.93	8.93	0.00	8.93	8.93	10.27	15.15	15.15		
Lar Espana	Rental	Diversifie	REIT	7.60	661	0.05	0.32	0.66	-NA-	-NA-	-NA-	-NA-	-5.52	5.26	5.26	0.00	5.26	5.26	8.11	14.68	14.68		
Spain Total					7,980	0.63	3.81	2.12															

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD			
Castellum AB	Rental	Diversifie	Non REIT	121.30	3,437	0.27	1.64	2.06	-NA-	5.95	13.91	12.75	11.04	2.10	2.10	0.00	2.10	2.10	-0.88	21.47	13.83
Fabege AB	Rental	Office	Non REIT	152.60	2,094	0.16	1.00	2.62	10.17	6.71	24.42	21.47	16.87	7.09	7.09	2.78	9.87	7.09	5.17	29.73	16.04
Fastighets AB Balder	Rental	Diversifie	Non REIT	197.80	1,973	0.15	0.94	0.00	-NA-	26.62	43.24	33.44	-3.37	5.78	5.78	0.00	5.78	5.78	7.44	31.52	24.13
Hufvudstaden	Rental	Diversifie	Non REIT	138.80	1,596	0.12	0.76	2.38	10.09	7.04	16.26	15.95	14.23	4.52	4.52	0.00	4.52	4.52	-1.25	19.49	15.97
Wallenstam	Non-Rental	Diversifie	Non REIT	75.50	1,532	0.12	0.73	1.13	21.67	12.67	20.26	15.60	13.11	5.67	4.50	1.21	5.71	5.67	7.69	24.91	17.58
Wihlborgs Fastigheter AB	Rental	Diversifie	Non REIT	172.60	1,183	0.09	0.56	3.33	-NA-	11.08	15.52	14.54	12.64	4.97	1.59	3.48	5.07	4.97	5.28	21.83	17.81
Kungsleden AB	Rental	Industrial/	Non REIT	49.60	977	0.08	0.47	4.03	-NA-	-3.05	8.60	4.96	-0.87	0.49	-3.41	3.99	0.58	0.49	-8.70	35.56	19.46
Pandox AB	Rental	Lodging/R	Non REIT	148.70	891	0.07	0.43	2.76	-NA-	-NA-	-NA-	-NA-	14.89	8.54	8.54	3.00	11.54	8.54	8.06	18.98	18.98
Hemfosa Fastigheter	Rental	Diversifie	Non REIT	82.10	806	0.06	0.38	5.18	-NA-	-NA-	-NA-	20.91	3.10	4.00	2.62	1.42	4.04	4.00	-0.88	21.86	21.80
Klovern B	Rental	Diversifie	Non REIT	9.33	545	0.04	0.26	3.75	-NA-	6.85	18.49	15.53	-1.17	4.54	4.54	0.00	4.54	4.54	-2.25	78.80	24.51
Dios Fastigheter AB	Rental	Diversifie	Non REIT	45.40	399	0.03	0.19	4.41	-NA-	-NA-	-NA-	7.83	2.89	7.73	3.18	4.68	7.86	7.73	0.74	20.73	20.89
D. Carnegie & Co AB	Rental	Residenti	Non REIT	107.50	393	0.03	0.19	0.00	-NA-	-NA-	-NA-	-NA-	38.71	3.61	3.61	0.00	3.61	3.61	-1.38	17.23	17.23
Sweden Total					15,827	1.22	7.55	2.30													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

				Local	Free	Free	Free															
Index Constituents	Investment Focus	Sector	REIT Status	Price	Float Mkt Cap EUR (m)	Float Global Wght(%)	Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)	
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD			
Swiss Prime Site AG	Non-Rental	Diversifie	Non REIT	86.25	5,175	0.40	2.47	4.29	-NA-	8.63	10.23	11.65	7.02	2.04	-2.16	4.29	2.13	2.04	7.92	13.82	11.60	
PSP Swiss Property AG	Rental	Office	Non REIT	89.20	3,275	0.26	1.56	3.76	-NA-	7.46	7.69	6.71	0.16	1.54	-2.14	3.77	1.63	1.54	5.17	14.90	12.78	
Mobimo Holding AG	Non-Rental	Diversifie	Non REIT	267.50	1,519	0.12	0.73	3.74	-NA-	8.98	9.62	17.93	26.31	7.04	3.18	3.79	6.97	7.04	8.93	12.80	10.80	
Allreal Holding AG	Non-Rental	Office	Non REIT	171.20	1,510	0.12	0.72	3.36	-NA-	5.62	10.09	16.41	32.35	8.16	4.65	3.55	8.20	8.16	16.95	18.10	9.80	
Switzerland Total						11,480	0.90	5.48	3.94													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD
Land Securities Group Plc	Rental	Diversifie	REIT	11.06	10,337	0.81	4.93	3.38	5.78	-1.19	11.74	4.38	1.01	4.44	4.44	0.00	4.44	4.44	4.59	24.44	18.14
British land company	Rental	Diversifie	REIT	6.57	7,989	0.63	3.81	4.42	4.45	-2.84	10.21	2.39	-4.66	7.62	7.62	1.22	8.84	7.62	6.61	22.26	18.51
SEGRO	Rental	Industrial	REIT	4.86	5,737	0.45	2.74	1.92	1.40	-6.50	21.67	16.65	25.27	6.47	6.47	0.00	6.47	6.47	13.03	48.54	62.18
Hammerson Plc	Rental	Retail	REIT	5.88	5,536	0.43	2.64	4.09	6.04	-2.89	10.35	4.67	4.62	2.89	2.89	0.00	2.89	2.89	4.96	24.39	14.42
Derwent London Plc	Rental	Office	REIT	29.44	3,484	0.27	1.66	1.52	15.28	4.60	12.46	4.09	-8.99	4.69	4.69	0.00	4.69	4.69	6.20	26.38	24.38
INTU Properties Plc	Rental	Retail	REIT	2.76	2,885	0.23	1.38	5.08	2.77	-7.73	3.93	2.79	-4.80	2.11	-1.25	3.46	2.21	2.11	1.35	23.11	15.00
Great Portland Estates Plc	Rental	Diversifie	REIT	6.92	2,828	0.22	1.35	1.34	8.74	3.91	15.38	4.68	-7.48	6.22	6.22	0.00	6.22	6.22	3.52	22.47	18.76
Capital & Counties Properties PLC	Rental	Retail	Non REIT	3.16	2,760	0.22	1.32	0.47	-NA-	-NA-	10.23	-1.25	-9.96	9.02	8.67	0.36	9.03	9.02	6.63	20.87	20.22
Shaftesbury Plc	Rental	Diversifie	REIT	9.32	2,523	0.20	1.20	1.58	17.58	11.12	14.59	13.75	4.03	1.86	1.86	0.00	1.86	1.86	3.36	21.38	11.68
Tritax Big Box REIT	Rental	Industrial	REIT	1.40	2,005	0.16	0.96	4.13	-NA-	-NA-	-NA-	11.90	8.37	-3.18	-3.18	0.00	-3.18	-3.18	1.47	10.04	10.26
Unite Group Plc	Non-Rental	Residenti	Non REIT	6.47	1,705	0.13	0.81	2.78	-NA-	5.99	29.30	17.83	5.14	3.53	1.65	1.91	3.56	3.53	8.75	48.88	15.56
Big Yellow Group Plc	Rental	Self	REIT	7.74	1,309	0.10	0.62	3.40	-NA-	3.64	24.14	17.91	-0.71	5.95	5.95	0.00	5.95	5.95	12.91	27.04	15.27
LondonMetric Property Plc	Rental	Diversifie	REIT	1.68	1,288	0.10	0.61	3.21	-NA-	-NA-	13.45	11.92	9.65	5.38	5.38	0.00	5.38	5.38	9.45	16.20	13.22
Grainger Plc	Non-Rental	Residenti	Non REIT	2.50	1,220	0.10	0.58	1.80	26.59	5.61	21.55	6.73	14.29	1.54	1.54	0.00	1.54	1.54	5.09	44.92	14.38
Workspace Group Plc	Rental	Office	REIT	8.64	1,206	0.09	0.58	1.97	9.08	-11.37	32.57	16.41	5.57	10.13	10.13	0.00	10.13	10.13	10.01	38.60	22.51
Assura plc	Rental	Healthcar	REIT	0.61	1,202	0.09	0.57	3.76	-NA-	-NA-	-NA-	-NA-	12.18	5.88	5.88	0.00	5.88	5.88	8.51	34.64	17.68
Kennedy Wilson Europe Real Estate PLC.	Rental	Diversifie	Non REIT	10.39	1,199	0.09	0.57	4.62	-NA-	-NA-	-NA-	-NA-	-0.18	10.01	10.01	0.00	10.01	10.01	9.59	12.02	12.02
Hansteen Holding PLC	Rental	Industrial	REIT	1.24	1,095	0.09	0.52	4.77	-NA-	1.39	15.89	11.74	24.95	6.69	3.60	3.13	6.73	6.69	12.33	21.15	13.89
Safestore Ltd.	Rental	Self	REIT	4.05	996	0.08	0.48	2.88	-NA-	6.63	31.80	23.51	23.05	6.86	6.86	0.00	6.86	6.86	18.01	34.36	17.37
NewRiver REIT	Rental	Retail	REIT	3.48	965	0.08	0.46	5.75	-NA-	-NA-	-54.60	-77.02	10.98	4.47	2.99	1.48	4.47	4.47	3.49	50.45	72.90
F&C Commercial Property Trust	Rental	Diversifie	Non REIT	1.52	951	0.07	0.45	3.96	-NA-	-NA-	11.99	12.40	18.39	5.18	4.84	0.35	5.19	5.18	12.68	12.74	12.22
Primary Health Properties	Rental	Healthcar	REIT	1.13	771	0.06	0.37	4.58	12.20	16.82	17.95	19.32	10.94	3.67	2.49	1.19	3.68	3.67	4.15	19.26	9.35
UK Commercial Property Trust	Rental	Diversifie	Non REIT	0.89	698	0.05	0.33	4.15	-NA-	6.20	8.00	7.16	11.37	3.14	3.14	0.00	3.14	3.14	6.06	15.36	11.09
ESP Empiric Student Property	Rental	Residenti	REIT	1.09	652	0.05	0.31	5.53	-NA-	-NA-	-NA-	-NA-	2.94	1.15	1.15	0.00	1.15	1.15	4.76	8.09	8.09
GCP Student Living plc	Rental	Residenti	REIT	1.52	605	0.05	0.29	3.76	-NA-	-NA-	-NA-	-NA-	-NA-	1.17	1.17	0.00	1.17	1.17	-NA-	2.86	2.86
Redefine International PLC	Rental	Diversifie	REIT	0.38	546	0.04	0.26	8.37	-NA-	-19.90	7.61	-4.81	-12.18	3.86	3.86	0.00	3.86	3.86	-2.40	35.54	15.80
Picton Property Income Limited	Rental	Diversifie	Non REIT	0.84	541	0.04	0.26	2.97	-NA-	-1.63	19.09	14.64	19.24	0.60	0.60	0.00	0.60	0.60	12.34	30.20	10.65
Medicx Fund Limited	Rental	Healthcar	Non REIT	0.89	429	0.03	0.20	6.68	-NA-	-36.39	-57.10	-76.72	8.52	0.28	0.28	0.00	0.28	0.28	1.11	32.69	43.15
Standard Life Investment	Rental	Industrial/	REIT	0.90	408	0.03	0.19	4.89	-NA-	2.43	13.08	11.88	8.58	2.85	2.85	0.00	2.85	2.85	5.71	24.47	8.32
Custodian REIT plc	Rental	Diversifie	REIT	1.11	405	0.03	0.19	5.72	-NA-	-NA-	-NA-	-NA-	-NA-	0.52	-0.89	1.42	0.53	0.52	-NA-	4.92	4.92
Schroder Real Estate Investment Trust	Rental	Diversifie	REIT	0.66	404	0.03	0.19	3.79	-NA-	-5.14	17.42	10.57	16.21	6.07	6.07	0.00	6.07	6.07	16.00	31.63	11.73
Daejan Holdings Plc	Rental	Diversifie	Non REIT	67.90	394	0.03	0.19	1.37	8.89	4.30	17.39	14.69	22.47	5.52	5.52	0.00	5.52	5.52	10.26	24.25	18.48
Helical Bar Plc	Non-Rental	Diversifie	Non REIT	3.31	390	0.03	0.19	0.94	20.83	-1.25	13.96	-0.87	-12.93	5.67	5.67	0.00	5.67	5.67	12.30	24.34	21.14
Capital & Regional Plc	Rental	Retail	REIT	0.60	381	0.03	0.18	5.63	-NA-	-NA-	-NA-	-NA-	-NA-	10.75	7.59	3.12	10.71	10.75	12.76	68.51	14.09
Target Healthcare REIT Limited	Rental	Healthcar	REIT	1.18	334	0.03	0.16	5.28	-NA-	-NA-	-NA-	7.91	14.39	3.28	3.28	0.00	3.28	3.28	5.81	5.74	5.99
F&C UK Real Estate Investments	Rental	Diversifie	REIT	1.03	294	0.02	0.14	4.83	-NA-	1.53	13.67	12.86	10.48	1.97	1.97	0.00	1.97	1.97	5.81	22.23	11.08
Regional REIT Limited	Rental	Industrial/	REIT	1.07	286	0.02	0.14	7.15	-NA-	-NA-	-NA-	-NA-	-NA-	5.94	5.94	0.00	5.94	5.94	1.53	8.74	8.74
UK Total					66,759	5.21	31.83	3.32													

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	4,178.80	207,408.44	100.00	3.43	8.36	0.97	14.41	11.17	3.00	3.84	3.84	3.84	5.32	17.92	13.43
Eurozone	EUR	5,303.76	112,495.87	54.24	3.59	10.32	2.30	15.17	13.52	6.67	2.58	2.58	2.58	4.03	18.37	13.93
Europe Ex UK	EUR	5,992.01	140,649.79	67.81	3.47	10.70	3.17	14.54	13.62	6.88	2.62	2.62	2.62	4.05	17.67	13.45
Europe Ex UK Dividend +	EUR	4,980.61	135,680.97	65.42	3.57	-NA-	4.17	14.02	13.17	7.28	2.63	2.63	2.63	4.05	17.39	13.58
Europe (UK Restricted)	EUR	4,147.12	182,154.41	87.82	3.44	7.37	1.69	14.49	11.98	4.18	3.48	3.48	3.48	4.94	17.73	13.26
Euro Zone Capped	EUR	4,665.30	83,131.44	40.08	3.59	-NA-	-NA-	14.46	13.49	7.16	2.74	2.74	2.74	4.03	12.96	13.21
Europe Capped	EUR	4,081.17	205,751.57	99.20	3.42	-NA-	-NA-	14.40	11.22	3.03	3.85	3.85	3.85	5.36	12.86	13.38
Europe Ex UK Capped	EUR	5,637.19	128,984.01	62.19	3.42	-NA-	-NA-	14.27	13.94	7.27	2.64	2.64	2.64	4.19	12.56	13.17
Europe Liquid 40 Capped	EUR	3,817.25	150,075.40	72.36	3.38	-NA-	-NA-	-NA-	10.71	2.10	3.72	3.72	3.72	4.85	13.94	14.16
Europe Liquid 40 Ex UK Capped	EUR	5,995.53	78,792.89	37.99	3.60	-NA-	-NA-	13.80	13.44	6.34	2.57	2.57	2.57	3.40	12.82	13.48
UK	EUR	2,370.57	66,758.65	32.19	3.32	4.62	-3.25	13.23	6.02	-4.60	6.52	6.52	6.52	8.11	22.57	17.94
Netherlands	EUR	3,988.44	26,770.88	12.91	4.77	7.45	0.20	8.37	9.28	0.08	3.14	3.14	3.14	1.63	19.05	16.76
France	EUR	8,380.51	19,287.00	9.30	4.91	13.29	4.72	13.44	8.10	0.30	3.79	3.79	3.79	1.36	19.92	16.57
Austria	EUR	1,214.50	3,742.29	1.80	2.67	0.98	-5.48	20.92	20.62	30.97	2.03	2.03	2.03	11.64	34.09	12.02
Sweden	EUR	12,818.02	15,826.69	7.63	2.30	14.95	8.69	18.20	14.53	3.99	3.58	3.58	3.58	1.54	24.00	14.82
Germany	EUR	1,758.52	41,845.30	20.18	2.60	7.36	0.62	19.36	22.27	11.94	1.40	1.40	1.40	5.49	24.27	15.70
Switzerland	EUR	5,576.31	11,479.85	5.53	3.94	10.60	10.88	9.58	14.70	11.35	1.59	1.59	1.59	7.23	14.64	14.68
Belgium	EUR	3,898.36	7,051.28	3.40	4.42	8.36	5.58	13.35	15.07	8.25	2.65	2.65	2.65	2.92	13.05	11.20
Italy	EUR	1,855.90	922.28	0.44	4.36	7.53	-10.74	12.56	0.70	-1.86	-0.32	-0.32	-0.32	9.30	31.69	21.69
Spain	EUR	33.59	7,980.33	3.85	2.12	-14.83	-40.81	-NA-	3.60	11.08	4.85	4.85	4.85	10.25	38.61	14.19
Norway	EUR	192.18	1,173.50	0.57	3.22	-7.75	-14.70	5.67	16.49	30.15	4.38	4.38	4.38	11.33	46.15	17.40
Finland	EUR	5,231.84	2,310.03	1.11	1.75	5.64	-2.11	8.23	2.99	8.22	2.40	2.40	2.40	-2.76	25.09	14.86
Europe Liquid 40	EUR	3,979.86	158,002.03	76.18	3.42	7.15	0.64	13.78	10.63	2.14	3.67	3.67	3.67	4.71	18.62	14.27
Developed Europe Liquid 40 ex UK	EUR	6,606.95	112,635.60	54.31	3.58	-NA-	-NA-	14.37	13.33	6.10	2.44	2.44	2.44	3.61	13.61	14.02
Ireland	EUR	95.11	2,260.36	1.09	2.62	-9.77	-NA-	-NA-	-NA-	2.85	2.19	2.19	2.19	4.45	12.76	12.76

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	2,603.22	209,544.98	100.00	3.41	-NA-	-NA-	-NA-	11.30	3.30	3.81	3.81	3.81	5.46	40.71	13.37
Israel Index	EUR	2,545.55	2,136.54	1.02	2.05	-NA-	-NA-	-NA-	28.58	43.84	0.88	0.88	0.88	21.30	41.33	14.72

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	USD	4,517.84	225,857.42	100.00	3.43	8.17	-1.28	10.03	2.57	-2.07	5.72	5.72	5.72	8.73	21.88	13.45
Eurozone	USD	5,691.22	122,502.38	54.24	3.59	10.08	0.00	10.77	4.74	1.41	4.44	4.44	4.44	7.41	23.18	14.74
Europe Ex UK	USD	6,474.71	153,160.59	67.81	3.47	10.50	0.86	10.16	4.83	1.62	4.48	4.48	4.48	7.42	22.50	14.18
Europe Ex UK Dividend +	USD	4,476.66	147,749.79	65.42	3.57	-NA-	1.84	9.66	4.41	2.00	4.49	4.49	4.49	7.43	22.28	14.27
Europe (UK Restricted)	USD	1,748.02	198,357.04	87.82	3.44	-NA-	-0.59	10.11	3.32	-0.95	5.36	5.36	5.36	8.34	21.91	13.51
Euro Zone Capped	USD	5,007.87	90,525.98	40.08	3.59	-NA-	-NA-	10.08	4.71	1.88	4.60	4.60	4.60	7.41	15.33	14.15
Europe Capped	USD	4,413.11	224,053.17	99.20	3.42	-NA-	-NA-	10.02	2.61	-2.04	5.73	5.73	5.73	8.78	14.50	13.40
Europe Ex UK Capped	USD	6,093.55	140,457.14	62.19	3.42	-NA-	-NA-	9.90	5.12	1.98	4.51	4.51	4.51	7.56	14.73	13.96
Europe Liquid 40 Capped	USD	3,302.32	163,424.61	72.36	3.38	-NA-	-NA-	-NA-	2.15	-2.92	5.60	5.60	5.60	8.25	14.21	14.10
Europe Liquid 40 Ex UK Capped	USD	5,186.60	85,801.51	37.99	3.60	-NA-	-NA-	9.45	4.66	1.10	4.43	4.43	4.43	6.75	14.89	14.18
UK	USD	2,575.49	72,696.84	32.19	3.32	4.46	-5.41	8.90	-2.18	-9.30	8.46	8.46	8.46	11.61	24.35	16.63
Netherlands	USD	4,211.51	29,152.15	12.91	4.77	7.13	-2.04	4.22	0.82	-4.85	5.01	5.01	5.01	4.92	23.85	17.16
France	USD	9,057.04	21,002.58	9.30	4.91	13.09	2.37	9.10	-0.27	-4.64	5.67	5.67	5.67	4.65	24.52	17.20
Austria	USD	1,508.32	4,075.17	1.80	2.67	2.08	-7.59	16.29	11.28	24.52	3.88	3.88	3.88	15.26	37.11	13.64
Sweden	USD	13,926.08	17,234.48	7.63	2.30	14.77	6.27	13.67	5.67	-1.13	5.46	5.46	5.46	4.84	28.59	15.66
Germany	USD	1,903.54	45,567.44	20.18	2.60	7.18	-1.62	14.79	12.81	6.43	3.24	3.24	3.24	8.91	29.49	16.37
Switzerland	USD	6,058.36	12,500.98	5.53	3.94	10.43	8.40	5.39	5.82	5.87	3.44	3.44	3.44	10.71	18.17	13.96
Belgium	USD	4,207.79	7,678.49	3.40	4.42	8.16	3.20	9.01	6.16	2.92	4.51	4.51	4.51	6.25	17.08	12.26
Italy	USD	2,006.89	1,004.31	0.44	4.36	7.34	-12.74	8.25	-7.09	-6.69	1.48	1.48	1.48	12.85	35.43	22.69
Spain	USD	33.32	8,690.17	3.85	2.12	-15.34	-42.63	-NA-	-4.42	5.61	6.76	6.76	6.76	13.82	38.55	16.33
Norway	USD	208.79	1,277.88	0.57	3.22	-7.89	-16.60	1.63	7.47	23.75	6.28	6.28	6.28	14.94	47.37	18.25
Finland	USD	5,661.79	2,515.51	1.11	1.75	5.45	-4.29	4.09	-4.98	2.90	4.26	4.26	4.26	0.39	29.73	16.31
Europe Liquid 40	USD	3,441.79	172,056.31	76.18	3.42	-NA-	-1.61	9.43	2.07	-2.89	5.55	5.55	5.55	8.10	22.32	14.23
Developed Europe Liquid 40 ex UK	USD	5,711.83	122,654.54	54.31	3.58	-NA-	-NA-	9.99	4.56	0.88	4.30	4.30	4.30	6.96	15.64	14.65
Ireland	USD	95.94	2,461.42	1.09	2.62	-10.24	-NA-	-NA-	-NA-	-2.21	4.04	4.04	4.04	7.84	14.96	14.96

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	USD	2,234.57	228,184.01	100.00	3.41	-NA-	-NA-	-NA-	2.69	-1.79	5.69	5.69	5.69	8.88	40.93	13.39
Israel Index	USD	2,765.60	2,326.59	1.02	2.05	-NA-	-NA-	-NA-	18.63	36.76	2.71	2.71	2.71	25.23	41.11	13.59

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	GBP	5,627.80	174,575.79	100.00	3.43	9.41	3.11	15.14	12.09	10.88	2.18	2.18	2.18	3.85	19.05	12.40
Eurozone	GBP	7,089.46	94,687.83	54.24	3.59	11.35	4.46	15.92	14.46	14.83	0.95	0.95	0.95	2.58	21.01	15.10
Europe Ex UK	GBP	8,065.44	118,384.99	67.81	3.47	11.76	5.35	15.28	14.56	15.06	0.99	0.99	0.99	2.59	20.45	14.55
Europe Ex UK Dividend +	GBP	6,202.22	114,202.74	65.42	3.57	-NA-	-NA-	14.76	14.11	15.49	0.99	0.99	0.99	2.60	20.39	14.69
Europe (UK Restricted)	GBP	2,177.48	153,319.45	87.82	3.44	-NA-	3.84	15.23	12.91	12.15	1.83	1.83	1.83	3.48	19.30	12.91
Euro Zone Capped	GBP	6,238.23	69,971.77	40.08	3.59	-NA-	-NA-	15.20	14.43	15.36	1.10	1.10	1.10	2.58	14.63	14.54
Europe Capped	GBP	5,497.33	173,181.19	99.20	3.42	-NA-	-NA-	15.13	12.14	10.92	2.19	2.19	2.19	3.89	12.59	12.33
Europe Ex UK Capped	GBP	7,590.64	108,565.91	62.19	3.42	-NA-	-NA-	15.01	14.88	15.47	1.01	1.01	1.01	2.73	14.08	14.37
Europe Liquid 40 Capped	GBP	4,113.64	126,318.54	72.36	3.38	-NA-	-NA-	-NA-	11.63	9.92	2.07	2.07	2.07	3.39	13.12	13.26
Europe Liquid 40 Ex UK Capped	GBP	6,460.87	66,320.01	37.99	3.60	-NA-	-NA-	14.54	14.38	14.47	0.93	0.93	0.93	1.96	14.29	14.64
UK	GBP	3,224.52	56,190.79	32.19	3.32	5.70	-1.20	13.96	6.90	2.70	4.83	4.83	4.83	6.60	20.73	13.34
Netherlands	GBP	5,246.21	22,533.06	12.91	4.77	8.35	2.32	9.07	10.18	7.74	1.50	1.50	1.50	0.21	21.48	16.91
France	GBP	11,282.21	16,233.88	9.30	4.91	14.37	6.93	14.18	8.99	7.97	2.13	2.13	2.13	-0.05	22.43	17.58
Austria	GBP	1,878.89	3,149.89	1.80	2.67	-NA-	-3.48	21.70	21.61	41.00	0.41	0.41	0.41	10.09	34.73	13.84
Sweden	GBP	17,347.49	13,321.34	7.63	2.30	16.08	11.00	18.96	15.48	11.95	1.93	1.93	1.93	0.13	27.88	15.33
Germany	GBP	2,371.22	35,221.21	20.18	2.60	8.40	2.76	20.13	23.28	20.50	-0.22	-0.22	-0.22	4.02	29.43	17.40
Switzerland	GBP	7,546.80	9,662.59	5.53	3.94	11.68	13.23	10.29	15.64	19.88	-0.02	-0.02	-0.02	5.73	17.17	15.28
Belgium	GBP	5,241.57	5,935.06	3.40	4.42	9.39	7.80	14.08	16.02	16.54	1.02	1.02	1.02	1.48	16.17	13.02
Italy	GBP	2,499.95	776.28	0.44	4.36	8.56	-8.86	13.29	1.54	5.65	-1.91	-1.91	-1.91	7.78	33.22	21.96
Spain	GBP	41.51	6,717.04	3.85	2.12	-14.38	-40.08	-NA-	4.45	19.58	3.18	3.18	3.18	8.71	37.43	15.21
Norway	GBP	260.09	987.74	0.57	3.22	-6.84	-12.89	6.35	17.45	40.12	2.72	2.72	2.72	9.78	45.27	18.78
Finland	GBP	7,052.79	1,944.35	1.11	1.75	6.65	-0.03	8.93	3.84	16.51	0.77	0.77	0.77	-4.12	27.87	16.27
Europe Liquid 40	GBP	4,287.38	132,990.39	76.18	3.42	-NA-	2.76	14.52	11.55	9.96	2.02	2.02	2.02	3.25	19.55	13.42
Developed Europe Liquid 40 ex UK	GBP	7,115.14	94,805.44	54.31	3.58	-NA-	-NA-	15.11	14.27	14.22	0.81	0.81	0.81	2.16	14.92	15.09
Ireland	GBP	119.51	1,902.55	1.09	2.62	-9.22	-NA-	-NA-	-NA-	10.72	0.56	0.56	0.56	3.00	15.92	15.92

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	GBP	2,783.57	176,374.11	100.00	3.41	-NA-	-NA-	-NA-	12.22	11.20	2.15	2.15	2.15	3.99	40.53	12.34
Israel Index	GBP	3,445.06	1,798.33	1.02	2.05	-NA-	-NA-	-NA-	29.64	54.85	-0.73	-0.73	-0.73	19.61	41.30	14.19

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	JPY	4,920.17	25,176,326.84	100.00	3.43	7.45	-1.97	17.62	5.60	2.03	5.76	5.76	5.76	3.92	23.93	15.49
Eurozone	JPY	6,198.04	13,655,339.82	54.24	3.59	9.35	-0.69	18.41	7.83	5.66	4.48	4.48	4.48	2.65	24.52	14.88
Europe Ex UK	JPY	7,051.30	17,072,810.46	67.81	3.47	9.76	0.16	17.76	7.93	5.87	4.52	4.52	4.52	2.66	23.74	14.26
Europe Ex UK Dividend +	JPY	4,503.32	16,469,669.36	65.42	3.57	-NA-	1.13	17.23	7.50	6.27	4.53	4.53	4.53	2.67	23.39	14.33
Europe (UK Restricted)	JPY	1,903.69	22,110,859.70	87.82	3.44	-NA-	-1.28	17.71	6.37	3.19	5.39	5.39	5.39	3.55	23.73	14.97
Euro Zone Capped	JPY	5,453.84	10,090,930.92	40.08	3.59	-NA-	-NA-	17.68	7.80	6.14	4.64	4.64	4.64	2.65	17.05	14.30
Europe Capped	JPY	4,806.10	24,975,206.55	99.20	3.42	-NA-	-NA-	17.61	5.64	2.06	5.77	5.77	5.77	3.96	17.27	15.46
Europe Ex UK Capped	JPY	6,636.20	15,656,757.55	62.19	3.42	-NA-	-NA-	17.48	8.22	6.25	4.54	4.54	4.54	2.80	16.27	13.97
Europe Liquid 40 Capped	JPY	3,596.40	18,216,941.38	72.36	3.38	-NA-	-NA-	-NA-	5.16	1.14	5.64	5.64	5.64	3.45	16.05	15.96
Europe Liquid 40 Ex UK Capped	JPY	5,648.49	9,564,294.80	37.99	3.60	-NA-	-NA-	17.00	7.75	5.33	4.46	4.46	4.46	2.02	16.41	14.20
UK	JPY	2,804.85	8,103,516.38	32.19	3.32	3.76	-6.07	16.41	0.71	-5.51	8.49	8.49	8.49	6.67	27.46	21.23
Netherlands	JPY	4,586.56	3,249,589.79	12.91	4.77	6.42	-2.72	11.41	3.80	-0.87	5.05	5.05	5.05	0.28	25.57	18.15
France	JPY	9,863.59	2,341,157.56	9.30	4.91	12.34	1.66	16.63	2.68	-0.65	5.71	5.71	5.71	0.02	25.53	17.22
Austria	JPY	1,642.64	454,259.27	1.80	2.67	-NA-	-8.23	24.32	14.57	29.73	3.92	3.92	3.92	10.16	38.69	14.17
Sweden	JPY	15,166.23	1,921,127.40	7.63	2.30	14.01	5.53	21.52	8.79	3.01	5.50	5.50	5.50	0.19	29.00	15.95
Germany	JPY	2,073.06	5,079,402.94	20.18	2.60	6.47	-2.30	22.71	16.14	10.88	3.28	3.28	3.28	4.09	29.50	15.85
Switzerland	JPY	6,597.87	1,393,484.05	5.53	3.94	9.69	7.65	12.66	8.95	10.30	3.47	3.47	3.47	5.80	18.45	13.34
Belgium	JPY	4,582.50	855,920.95	3.40	4.42	7.44	2.49	16.54	9.30	7.23	4.55	4.55	4.55	1.55	18.92	12.67
Italy	JPY	2,185.61	111,950.69	0.44	4.36	6.63	-13.35	15.72	-4.35	-2.79	1.52	1.52	1.52	7.85	36.87	23.10
Spain	JPY	36.29	968,693.80	3.85	2.12	-15.91	-43.03	-NA-	-1.60	10.03	6.79	6.79	6.79	8.78	39.78	17.33
Norway	JPY	227.38	142,445.65	0.57	3.22	-8.51	-17.18	8.64	10.65	28.92	6.32	6.32	6.32	9.85	48.39	16.45
Finland	JPY	6,165.98	280,403.54	1.11	1.75	4.75	-4.96	11.28	-2.17	7.20	4.30	4.30	4.30	-4.06	30.50	16.35
Europe Liquid 40	JPY	3,748.29	19,179,117.17	76.18	3.42	-NA-	-2.30	16.98	5.09	1.18	5.59	5.59	5.59	3.31	24.29	16.06
Developed Europe Liquid 40 ex UK	JPY	6,220.49	13,672,301.28	54.31	3.58	-NA-	-NA-	17.58	7.65	5.10	4.34	4.34	4.34	2.23	17.20	14.69
Ireland	JPY	104.49	274,374.81	1.09	2.62	-10.84	-NA-	-NA-	-NA-	1.88	4.08	4.08	4.08	3.06	15.07	15.07

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,433.57	25,435,671.56	100.00	3.41	-NA-	-NA-	-NA-	5.72	2.32	5.73	5.73	5.73	4.06	41.97	15.43
Israel Index	JPY	3,011.88	259,344.72	1.02	2.05	-NA-	-NA-	-NA-	22.13	42.48	2.74	2.74	2.74	19.68	42.18	15.71

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	3,953.08	302,008.99	100.00	3.43	-NA-	-0.22	17.55	10.16	-0.07	7.84	7.84	7.84	5.28	16.52	15.44
Eurozone	AUD	4,979.78	163,806.08	54.24	3.59	-NA-	-NA-	18.34	12.49	3.49	6.54	6.54	6.54	4.00	17.48	15.86
Europe Ex UK	AUD	5,665.33	204,801.21	67.81	3.47	-NA-	-NA-	17.69	12.59	3.70	6.58	6.58	6.58	4.01	16.50	15.27
Europe Ex UK Dividend +	AUD	4,562.88	197,566.08	65.42	3.57	-NA-	-NA-	17.16	12.14	4.09	6.58	6.58	6.58	4.02	16.53	15.38
Europe (UK Restricted)	AUD	1,529.51	265,236.40	87.82	3.44	-NA-	-NA-	17.64	10.97	1.08	7.47	7.47	7.47	4.90	16.38	15.24
Euro Zone Capped	AUD	4,381.86	121,048.31	40.08	3.59	-NA-	-NA-	17.61	12.46	3.96	6.70	6.70	6.70	4.00	15.21	15.13
Europe Capped	AUD	3,861.44	299,596.40	99.20	3.42	-NA-	-NA-	17.54	10.21	-0.04	7.85	7.85	7.85	5.32	15.20	15.38
Europe Ex UK Capped	AUD	5,331.83	187,814.59	62.19	3.42	-NA-	-NA-	17.41	12.90	4.07	6.60	6.60	6.60	4.15	14.63	14.93
Europe Liquid 40 Capped	AUD	2,889.51	218,525.92	72.36	3.38	-NA-	-NA-	-NA-	9.71	-0.94	7.72	7.72	7.72	4.81	16.12	16.08
Europe Liquid 40 Ex UK Capped	AUD	4,538.25	114,730.91	37.99	3.60	-NA-	-NA-	16.93	12.41	3.17	6.52	6.52	6.52	3.36	14.88	15.24
UK	AUD	2,253.54	97,207.78	32.19	3.32	-NA-	-NA-	16.35	5.06	-7.44	10.63	10.63	10.63	8.07	19.92	19.75
Netherlands	AUD	3,685.05	38,981.28	12.91	4.77	-NA-	-NA-	11.35	8.29	-2.90	7.12	7.12	7.12	1.59	19.66	19.26
France	AUD	7,924.86	28,083.95	9.30	4.91	-NA-	-NA-	16.56	7.12	-2.69	7.79	7.79	7.79	1.33	19.91	18.58
Austria	AUD	1,319.77	5,449.18	1.80	2.67	-NA-	-NA-	24.24	19.52	27.07	5.97	5.97	5.97	11.60	25.31	14.13
Sweden	AUD	12,185.24	23,045.37	7.63	2.30	-NA-	-NA-	21.45	13.49	0.90	7.57	7.57	7.57	1.51	21.16	16.57
Germany	AUD	1,665.59	60,931.26	20.18	2.60	-NA-	-NA-	22.64	21.16	8.60	5.31	5.31	5.31	5.46	17.17	16.89
Switzerland	AUD	5,301.03	16,715.89	5.53	3.94	-NA-	-NA-	12.60	13.65	8.04	5.51	5.51	5.51	7.19	13.31	14.81
Belgium	AUD	3,681.79	10,267.42	3.40	4.42	-NA-	-NA-	16.47	14.02	5.03	6.61	6.61	6.61	2.88	14.21	13.36
Italy	AUD	1,756.02	1,342.93	0.44	4.36	-NA-	-NA-	15.66	-0.21	-4.78	3.52	3.52	3.52	9.26	29.70	21.65
Spain	AUD	29.16	11,620.21	3.85	2.12	-NA-	-NA-	-NA-	2.66	7.77	8.90	8.90	8.90	10.21	24.78	15.69
Norway	AUD	182.69	1,708.74	0.57	3.22	-NA-	-NA-	8.58	15.43	26.28	8.41	8.41	8.41	11.29	38.92	15.53
Finland	AUD	4,954.03	3,363.65	1.11	1.75	-NA-	-NA-	11.21	2.06	5.00	6.35	6.35	6.35	-2.80	23.26	16.69
Europe Liquid 40	AUD	3,011.55	230,067.94	76.18	3.42	-NA-	-NA-	16.91	9.63	-0.90	7.67	7.67	7.67	4.67	17.09	16.23
Developed Europe Liquid 40 ex UK	AUD	4,997.82	164,009.54	54.31	3.58	-NA-	-NA-	17.51	12.30	2.94	6.39	6.39	6.39	3.57	15.54	15.82
Ireland	AUD	83.95	3,291.33	1.09	2.62	-NA-	-NA-	-NA-	-NA-	-0.21	6.13	6.13	6.13	4.42	15.62	15.62

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,955.24	305,120.02	100.00	3.41	-NA-	-NA-	-NA-	10.29	0.22	7.81	7.81	7.81	5.42	41.54	15.38
Israel Index	AUD	2,419.88	3,111.04	1.02	2.05	-NA-	-NA-	-NA-	27.41	39.55	4.77	4.77	4.77	21.25	41.69	15.57

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Switzerland	CHF	3,785.63	12,444.10	5.53	3.94	8.46	6.33	7.35	10.24	9.95	2.87	2.87	2.87	8.43	12.18	10.38
Sweden	SEK	14,520.82	152,607.87	7.63	2.30	15.63	9.26	20.11	17.04	9.13	4.59	4.59	4.59	2.18	23.14	15.46
Norway	NOK	288.02	10,946.99	0.57	3.22	-5.65	-13.50	10.14	21.31	31.65	6.00	6.00	6.00	14.39	44.16	14.76

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	2,430.53	207,408.44	100.00	2.62	-NA-	0.23	13.56	10.35	2.15	3.63	3.63	3.63	4.90	17.86	13.39
Eurozone	EUR	2,857.98	112,495.87	54.24	2.62	-NA-	1.17	13.92	12.41	5.59	2.40	2.40	2.40	3.65	18.29	13.83
Europe Ex UK	EUR	5,244.60	140,649.79	67.81	2.50	-NA-	2.02	13.32	12.51	5.80	2.34	2.34	2.34	3.54	17.60	13.38
Europe Ex UK Dividend +	EUR	4,349.73	135,680.97	65.42	2.58	-NA-	-NA-	-NA-	12.00	6.16	2.34	2.34	2.34	3.54	13.39	13.50
Europe (UK Restricted)	EUR	3,796.34	182,154.41	87.82	2.59	-NA-	-NA-	13.52	11.07	3.26	3.25	3.25	3.25	4.50	63.64	13.21
Euro Zone Capped	EUR	4,113.97	83,131.44	40.08	2.65	-NA-	-NA-	13.28	12.43	6.06	2.52	2.52	2.52	3.67	13.00	13.15
Europe Capped	EUR	3,760.48	205,751.57	99.20	2.62	-NA-	-NA-	13.58	10.42	2.18	3.64	3.64	3.64	4.95	12.90	13.34
Europe Ex UK Capped	EUR	4,948.97	128,984.01	62.19	2.47	-NA-	-NA-	13.08	12.85	6.20	2.34	2.34	2.34	3.69	12.62	13.13
Europe Liquid 40 Capped	EUR	3,512.38	150,075.40	72.36	2.53	-NA-	-NA-	-NA-	9.87	1.20	3.49	3.49	3.49	4.39	13.91	14.12
Europe Liquid 40 Ex UK Capped	EUR	5,238.78	78,792.89	37.99	2.59	-NA-	-NA-	12.57	12.31	5.16	2.20	2.20	2.20	2.82	12.78	13.43
UK	EUR	1,553.03	66,758.65	32.19	2.87	-NA-	-NA-	13.01	5.68	-5.05	6.48	6.48	6.48	7.89	19.67	17.96
Netherlands	EUR	3,495.06	26,770.88	12.91	3.50	-NA-	-NA-	-NA-	8.00	-1.19	3.10	3.10	3.10	0.98	55.38	16.51
France	EUR	7,134.42	19,287.00	9.30	3.44	-NA-	-NA-	-NA-	6.51	-1.33	2.94	2.94	2.94	0.37	55.42	16.38
Austria	EUR	1,154.38	3,742.29	1.80	1.94	-NA-	-NA-	-NA-	19.72	29.83	2.03	2.03	2.03	11.64	55.59	12.05
Sweden	EUR	11,031.97	15,826.69	7.63	1.61	-NA-	-NA-	-NA-	13.72	3.25	3.34	3.34	3.34	0.91	55.33	14.86
Germany	EUR	1,599.21	41,845.30	20.18	1.92	-NA-	-NA-	-NA-	21.44	11.14	1.40	1.40	1.40	5.49	55.15	15.67
Switzerland	EUR	4,799.21	11,479.85	5.53	2.56	-NA-	-NA-	-NA-	13.08	9.82	0.37	0.37	0.37	5.75	54.93	14.70
Belgium	EUR	3,208.94	7,051.28	3.40	3.19	-NA-	-NA-	-NA-	13.43	6.85	2.30	2.30	2.30	2.46	54.23	11.11
Italy	EUR	1,689.76	922.28	0.44	3.23	-NA-	-NA-	-NA-	-0.22	-2.93	-0.32	-0.32	-0.32	9.30	58.20	21.64
Spain	EUR	199.00	7,980.33	3.85	1.72	-NA-	-NA-	-NA-	3.39	10.59	4.74	4.74	4.74	10.12	23.40	14.19
Norway	EUR	178.54	1,173.50	0.57	2.41	-NA-	-NA-	-NA-	15.68	29.01	3.99	3.99	3.99	10.86	56.28	17.37
Finland	EUR	4,610.06	2,310.03	1.11	1.22	-NA-	-NA-	7.29	2.21	7.65	2.40	2.40	2.40	-3.28	64.21	14.82
Europe Liquid 40	EUR	3,622.73	158,002.03	76.18	2.55	-NA-	-0.12	12.88	9.76	1.23	3.45	3.45	3.45	4.24	34.05	14.21
Developed Europe Liquid 40 ex UK	EUR	5,695.00	112,635.60	54.31	2.57	-NA-	-NA-	13.09	12.18	4.98	2.15	2.15	2.15	3.07	13.53	13.93
Ireland	EUR	94.45	2,260.36	1.09	2.09	-NA-	-NA-	-NA-	-NA-	2.32	2.19	2.19	2.19	4.24	12.78	12.78

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	2,437.85	209,544.98	100.00	2.61	-NA-	-NA-	-NA-	10.49	2.44	3.60	3.60	3.60	5.05	40.68	13.33
Israel Index	EUR	2,459.98	2,136.54	1.02	1.54	-NA-	-NA-	-NA-	27.95	43.11	0.37	0.37	0.37	20.69	41.33	14.73

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	USD	2,102.24	225,857.42	100.00	2.62	-NA-	-2.01	9.21	1.81	-2.88	5.51	5.51	5.51	8.30	21.73	13.39
Eurozone	USD	2,471.10	122,502.38	54.24	2.62	-NA-	-1.09	9.56	3.72	0.39	4.26	4.26	4.26	7.01	23.15	14.63
Europe Ex UK	USD	5,671.47	153,160.59	67.81	2.50	-NA-	-0.26	8.98	3.81	0.59	4.20	4.20	4.20	6.90	22.46	14.09
Europe Ex UK Dividend +	USD	3,910.36	147,749.79	65.42	2.58	-NA-	-NA-	-NA-	3.33	0.93	4.20	4.20	4.20	6.89	14.38	14.17
Europe (UK Restricted)	USD	1,600.22	198,357.04	87.82	2.59	-NA-	-NA-	9.18	2.48	-1.83	5.13	5.13	5.13	7.89	63.92	13.44
Euro Zone Capped	USD	4,416.65	90,525.98	40.08	2.65	-NA-	-NA-	8.95	3.73	0.84	4.38	4.38	4.38	7.03	15.41	14.09
Europe Capped	USD	4,066.47	224,053.17	99.20	2.62	-NA-	-NA-	9.23	1.87	-2.85	5.52	5.52	5.52	8.35	14.54	13.34
Europe Ex UK Capped	USD	5,349.68	140,457.14	62.19	2.47	-NA-	-NA-	8.76	4.12	0.97	4.20	4.20	4.20	7.05	14.80	13.90
Europe Liquid 40 Capped	USD	3,038.46	163,424.61	72.36	2.53	-NA-	-NA-	-NA-	1.37	-3.78	5.36	5.36	5.36	7.78	14.15	14.03
Europe Liquid 40 Ex UK Capped	USD	4,531.33	85,801.51	37.99	2.59	-NA-	-NA-	8.26	3.62	-0.02	4.06	4.06	4.06	6.16	14.83	14.11
UK	USD	1,343.87	72,696.84	32.19	2.87	-NA-	-NA-	8.69	-2.50	-9.72	8.41	8.41	8.41	11.39	21.49	16.64
Netherlands	USD	3,690.53	29,152.15	12.91	3.50	-NA-	-NA-	-NA-	-0.36	-6.05	4.97	4.97	4.97	4.25	55.72	16.89
France	USD	7,712.96	21,002.58	9.30	3.44	-NA-	-NA-	-NA-	-1.73	-6.19	4.81	4.81	4.81	3.62	55.74	16.97
Austria	USD	1,433.71	4,075.17	1.80	1.94	-NA-	-NA-	-NA-	10.45	23.44	3.88	3.88	3.88	15.26	56.13	13.72
Sweden	USD	11,985.64	17,234.48	7.63	1.61	-NA-	-NA-	-NA-	4.92	-1.83	5.21	5.21	5.21	4.18	55.60	15.65
Germany	USD	1,730.95	45,567.44	20.18	1.92	-NA-	-NA-	-NA-	12.05	5.67	3.24	3.24	3.24	8.91	55.36	16.35
Switzerland	USD	5,214.07	12,500.98	5.53	2.56	-NA-	-NA-	-NA-	4.33	4.41	2.19	2.19	2.19	9.18	54.73	13.83
Belgium	USD	3,465.76	7,678.49	3.40	3.19	-NA-	-NA-	-NA-	4.66	1.59	4.15	4.15	4.15	5.78	54.53	12.18
Italy	USD	1,827.57	1,004.31	0.44	3.23	-NA-	-NA-	-NA-	-7.95	-7.71	1.48	1.48	1.48	12.85	58.87	22.69
Spain	USD	173.94	8,690.17	3.85	1.72	-NA-	-NA-	-NA-	-4.61	5.14	6.64	6.64	6.64	13.70	25.14	16.34
Norway	USD	193.97	1,277.88	0.57	2.41	-NA-	-NA-	-NA-	6.73	22.66	5.88	5.88	5.88	14.45	56.36	18.20
Finland	USD	4,988.48	2,515.51	1.11	1.22	-NA-	-NA-	3.18	-5.70	2.35	4.26	4.26	4.26	-0.15	64.80	16.20
Europe Liquid 40	USD	3,128.29	172,056.31	76.18	2.55	-NA-	-2.37	8.56	1.26	-3.76	5.32	5.32	5.32	7.62	36.20	14.15
Developed Europe Liquid 40 ex UK	USD	4,913.63	122,654.54	54.31	2.57	-NA-	-NA-	8.77	3.50	-0.19	4.00	4.00	4.00	6.41	15.58	14.54
Ireland	USD	95.29	2,461.42	1.09	2.09	-NA-	-NA-	-NA-	-NA-	-2.72	4.04	4.04	4.04	7.62	14.98	14.98

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	USD	2,092.84	228,184.01	100.00	2.61	-NA-	-NA-	-NA-	1.94	-2.60	5.48	5.48	5.48	8.45	40.89	13.32
Israel Index	USD	2,672.63	2,326.59	1.02	1.54	-NA-	-NA-	-NA-	18.05	36.07	2.19	2.19	2.19	24.60	41.08	13.55

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	GBP	2,618.72	174,575.79	100.00	2.62	-NA-	2.35	14.29	11.27	9.96	1.98	1.98	1.98	3.44	19.02	12.36
Eurozone	GBP	3,078.21	94,687.83	54.24	2.62	-NA-	3.31	14.66	13.34	13.67	0.77	0.77	0.77	2.21	20.99	15.01
Europe Ex UK	GBP	7,064.86	118,384.99	67.81	2.50	-NA-	4.18	14.05	13.44	13.90	0.71	0.71	0.71	2.10	20.43	14.50
Europe Ex UK Dividend +	GBP	5,417.64	114,202.74	65.42	2.58	-NA-	-NA-	-NA-	12.93	14.28	0.71	0.71	0.71	2.09	14.48	14.63
Europe (UK Restricted)	GBP	1,993.37	153,319.45	87.82	2.59	-NA-	-NA-	14.25	11.99	11.16	1.61	1.61	1.61	3.05	63.70	12.86
Euro Zone Capped	GBP	5,501.75	69,971.77	40.08	2.65	-NA-	-NA-	14.01	13.36	14.18	0.88	0.88	0.88	2.22	14.65	14.49
Europe Capped	GBP	5,065.53	173,181.19	99.20	2.62	-NA-	-NA-	14.31	11.33	10.00	1.99	1.99	1.99	3.49	12.56	12.29
Europe Ex UK Capped	GBP	6,664.02	108,565.91	62.19	2.47	-NA-	-NA-	13.81	13.79	14.33	0.71	0.71	0.71	2.24	14.13	14.35
Europe Liquid 40 Capped	GBP	3,784.96	126,318.54	72.36	2.53	-NA-	-NA-	-NA-	10.78	8.95	1.84	1.84	1.84	2.94	13.08	13.22
Europe Liquid 40 Ex UK Capped	GBP	5,644.61	66,320.01	37.99	2.59	-NA-	-NA-	13.29	13.24	13.21	0.58	0.58	0.58	1.39	14.28	14.62
UK	GBP	1,674.04	56,190.79	32.19	2.87	-NA-	-NA-	13.74	6.55	2.22	4.78	4.78	4.78	6.39	17.79	13.37
Netherlands	GBP	4,597.23	22,533.06	12.91	3.50	-NA-	-NA-	-NA-	8.89	6.37	1.46	1.46	1.46	-0.43	55.58	16.64
France	GBP	9,607.91	16,233.88	9.30	3.44	-NA-	-NA-	-NA-	7.40	6.22	1.30	1.30	1.30	-1.03	55.76	17.45
Austria	GBP	1,785.94	3,149.89	1.80	1.94	-NA-	-NA-	-NA-	20.71	39.77	0.41	0.41	0.41	10.09	56.04	13.87
Sweden	GBP	14,930.31	13,321.34	7.63	1.61	-NA-	-NA-	-NA-	14.66	11.16	1.69	1.69	1.69	-0.50	55.64	15.36
Germany	GBP	2,156.22	35,221.21	20.18	1.92	-NA-	-NA-	-NA-	22.45	19.65	-0.22	-0.22	-0.22	4.02	55.64	17.38
Switzerland	GBP	6,495.09	9,662.59	5.53	2.56	-NA-	-NA-	-NA-	14.01	18.22	-1.23	-1.23	-1.23	4.28	55.07	15.37
Belgium	GBP	4,317.25	5,935.06	3.40	3.19	-NA-	-NA-	-NA-	14.37	15.02	0.67	0.67	0.67	1.03	54.69	13.00
Italy	GBP	2,276.57	776.28	0.44	3.23	-NA-	-NA-	-NA-	0.60	4.50	-1.91	-1.91	-1.91	7.78	58.64	21.95
Spain	GBP	216.68	6,717.04	3.85	1.72	-NA-	-NA-	-NA-	4.25	19.05	3.07	3.07	3.07	8.59	23.70	15.20
Norway	GBP	241.63	987.74	0.57	2.41	-NA-	-NA-	-NA-	16.63	38.89	2.33	2.33	2.33	9.31	56.76	18.74
Finland	GBP	6,214.07	1,944.35	1.11	1.22	-NA-	-NA-	7.98	3.06	15.89	0.77	0.77	0.77	-4.63	64.60	16.20
Europe Liquid 40	GBP	3,896.86	132,990.39	76.18	2.55	-NA-	1.98	13.61	10.66	8.97	1.80	1.80	1.80	2.79	34.64	13.36
Developed Europe Liquid 40 ex UK	GBP	6,120.84	94,805.44	54.31	2.57	-NA-	-NA-	13.82	13.11	13.02	0.52	0.52	0.52	1.63	14.88	15.02
Ireland	GBP	118.70	1,902.55	1.09	2.09	-NA-	-NA-	-NA-	-NA-	10.15	0.56	0.56	0.56	2.79	15.90	15.90

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	GBP	2,607.02	176,374.11	100.00	2.61	-NA-	-NA-	-NA-	11.40	10.28	1.95	1.95	1.95	3.58	40.50	12.30
Israel Index	GBP	3,329.25	1,798.33	1.02	1.54	-NA-	-NA-	-NA-	29.01	54.07	-1.23	-1.23	-1.23	19.00	41.31	14.21

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	JPY	2,289.45	25,176,326.84	100.00	2.62	-NA-	-2.69	16.75	4.82	1.18	5.55	5.55	5.55	3.51	23.89	15.45
Eurozone	JPY	2,691.16	13,655,339.82	54.24	2.62	-NA-	-1.78	17.13	6.78	4.59	4.30	4.30	4.30	2.27	24.49	14.78
Europe Ex UK	JPY	6,176.53	17,072,810.46	67.81	2.50	-NA-	-0.96	16.50	6.87	4.80	4.24	4.24	4.24	2.17	23.71	14.19
Europe Ex UK Dividend +	JPY	3,933.65	16,469,669.36	65.42	2.58	-NA-	-NA-	-NA-	6.39	5.15	4.23	4.23	4.23	2.16	14.58	14.26
Europe (UK Restricted)	JPY	1,742.73	22,110,859.70	87.82	2.59	-NA-	-NA-	16.71	5.51	2.28	5.16	5.16	5.16	3.11	64.80	14.93
Euro Zone Capped	JPY	4,809.96	10,090,930.92	40.08	2.65	-NA-	-NA-	16.47	6.79	5.05	4.42	4.42	4.42	2.29	17.11	14.24
Europe Capped	JPY	4,428.60	24,975,206.55	99.20	2.62	-NA-	-NA-	16.77	4.88	1.21	5.56	5.56	5.56	3.55	17.33	15.43
Europe Ex UK Capped	JPY	5,826.09	15,656,757.55	62.19	2.47	-NA-	-NA-	16.26	7.20	5.19	4.23	4.23	4.23	2.31	16.34	13.92
Europe Liquid 40 Capped	JPY	3,309.04	18,216,941.38	72.36	2.53	-NA-	-NA-	-NA-	4.36	0.24	5.40	5.40	5.40	3.00	16.02	15.93
Europe Liquid 40 Ex UK Capped	JPY	4,934.86	9,564,294.80	37.99	2.59	-NA-	-NA-	15.73	6.68	4.16	4.10	4.10	4.10	1.45	16.38	14.15
UK	JPY	1,463.55	8,103,516.38	32.19	2.87	-NA-	-NA-	16.19	0.38	-5.95	8.45	8.45	8.45	6.46	24.37	21.26
Netherlands	JPY	4,019.18	3,249,589.79	12.91	3.50	-NA-	-NA-	-NA-	2.59	-2.12	5.01	5.01	5.01	-0.36	56.52	17.89
France	JPY	8,399.82	2,341,157.56	9.30	3.44	-NA-	-NA-	-NA-	1.18	-2.26	4.85	4.85	4.85	-0.96	56.29	17.05
Austria	JPY	1,561.38	454,259.27	1.80	1.94	-NA-	-NA-	-NA-	13.71	28.60	3.92	3.92	3.92	10.16	56.78	14.18
Sweden	JPY	13,052.99	1,921,127.40	7.63	1.61	-NA-	-NA-	-NA-	8.02	2.28	5.25	5.25	5.25	-0.43	56.19	15.98
Germany	JPY	1,885.10	5,079,402.94	20.18	1.92	-NA-	-NA-	-NA-	15.35	10.09	3.28	3.28	3.28	4.09	55.67	15.84
Switzerland	JPY	5,678.40	1,393,484.05	5.53	2.56	-NA-	-NA-	-NA-	7.41	8.78	2.23	2.23	2.23	4.34	55.04	13.36
Belgium	JPY	3,774.40	855,920.95	3.40	3.19	-NA-	-NA-	-NA-	7.75	5.83	4.19	4.19	4.19	1.10	55.15	12.54
Italy	JPY	1,990.32	111,950.69	0.44	3.23	-NA-	-NA-	-NA-	-5.23	-3.85	1.52	1.52	1.52	7.85	59.60	23.05
Spain	JPY	189.43	968,693.80	3.85	1.72	-NA-	-NA-	-NA-	-1.79	9.54	6.67	6.67	6.67	8.66	25.33	17.32
Norway	JPY	211.25	142,445.65	0.57	2.41	-NA-	-NA-	-NA-	9.88	27.79	5.92	5.92	5.92	9.39	56.29	16.41
Finland	JPY	5,432.72	280,403.54	1.11	1.22	-NA-	-NA-	10.31	-2.91	6.63	4.30	4.30	4.30	-4.57	65.48	16.27
Europe Liquid 40	JPY	3,406.87	19,179,117.17	76.18	2.55	-NA-	-3.05	16.05	4.25	0.27	5.36	5.36	5.36	2.86	37.54	16.01
Developed Europe Liquid 40 ex UK	JPY	5,351.21	13,672,301.28	54.31	2.57	-NA-	-NA-	16.27	6.56	3.99	4.04	4.04	4.04	1.70	17.16	14.60
Ireland	JPY	103.77	274,374.81	1.09	2.09	-NA-	-NA-	-NA-	-NA-	1.35	4.08	4.08	4.08	2.85	15.08	15.08

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	JPY	2,279.21	25,435,671.56	100.00	2.61	-NA-	-NA-	-NA-	4.95	1.47	5.52	5.52	5.52	3.65	41.93	15.40
Israel Index	JPY	2,910.64	259,344.72	1.02	1.54	-NA-	-NA-	-NA-	21.54	41.76	2.22	2.22	2.22	19.08	42.17	15.71

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	AUD	1,839.45	302,008.99	100.00	2.62	-NA-	-0.96	16.68	9.35	-0.90	7.63	7.63	7.63	4.86	17.81	15.37
Eurozone	AUD	2,162.20	163,806.08	54.24	2.62	-NA-	-NA-	17.06	11.39	2.44	6.35	6.35	6.35	3.61	17.38	15.74
Europe Ex UK	AUD	4,962.51	204,801.21	67.81	2.50	-NA-	-NA-	16.43	11.49	2.65	6.29	6.29	6.29	3.51	16.40	15.17
Europe Ex UK Dividend +	AUD	3,985.67	197,566.08	65.42	2.58	-NA-	-NA-	-NA-	10.98	3.00	6.29	6.29	6.29	3.50	15.23	15.27
Europe (UK Restricted)	AUD	1,400.19	265,236.40	87.82	2.59	-NA-	-NA-	16.64	10.07	0.18	7.23	7.23	7.23	4.46	63.98	15.16
Euro Zone Capped	AUD	3,864.54	121,048.31	40.08	2.65	-NA-	-NA-	16.40	11.41	2.90	6.47	6.47	6.47	3.63	15.21	15.04
Europe Capped	AUD	3,558.14	299,596.40	99.20	2.62	-NA-	-NA-	16.70	9.41	-0.86	7.64	7.64	7.64	4.91	15.20	15.32
Europe Ex UK Capped	AUD	4,680.94	187,814.59	62.19	2.47	-NA-	-NA-	16.19	11.83	3.04	6.29	6.29	6.29	3.65	14.63	14.85
Europe Liquid 40 Capped	AUD	2,658.63	218,525.92	72.36	2.53	-NA-	-NA-	-NA-	8.88	-1.81	7.48	7.48	7.48	4.35	16.06	16.01
Europe Liquid 40 Ex UK Capped	AUD	3,964.89	114,730.91	37.99	2.59	-NA-	-NA-	15.66	11.29	2.03	6.15	6.15	6.15	2.78	14.78	15.15
UK	AUD	1,175.88	97,207.78	32.19	2.87	-NA-	-NA-	16.12	4.72	-7.88	10.59	10.59	10.59	7.85	19.88	19.76
Netherlands	AUD	3,229.19	38,981.28	12.91	3.50	-NA-	-NA-	-NA-	7.02	-4.13	7.07	7.07	7.07	0.94	56.12	19.02
France	AUD	6,748.80	28,083.95	9.30	3.44	-NA-	-NA-	-NA-	5.55	-4.27	6.91	6.91	6.91	0.33	56.04	18.33
Austria	AUD	1,254.48	5,449.18	1.80	1.94	-NA-	-NA-	-NA-	18.63	25.97	5.97	5.97	5.97	11.60	56.25	14.18
Sweden	AUD	10,487.36	23,045.37	7.63	1.61	-NA-	-NA-	-NA-	12.69	0.18	7.32	7.32	7.32	0.87	55.93	16.58
Germany	AUD	1,514.58	60,931.26	20.18	1.92	-NA-	-NA-	-NA-	20.34	7.83	5.31	5.31	5.31	5.46	55.53	16.85
Switzerland	AUD	4,562.29	16,715.89	5.53	2.56	-NA-	-NA-	-NA-	12.05	6.55	4.24	4.24	4.24	5.71	54.89	14.67
Belgium	AUD	3,032.52	10,267.42	3.40	3.19	-NA-	-NA-	-NA-	12.40	3.66	6.24	6.24	6.24	2.42	54.79	13.23
Italy	AUD	1,599.11	1,342.93	0.44	3.23	-NA-	-NA-	-NA-	-1.13	-5.82	3.52	3.52	3.52	9.26	58.56	21.57
Spain	AUD	152.20	11,620.21	3.85	1.72	-NA-	-NA-	-NA-	2.45	7.29	8.77	8.77	8.77	10.08	24.79	15.69
Norway	AUD	169.73	1,708.74	0.57	2.41	-NA-	-NA-	-NA-	14.63	25.17	8.00	8.00	8.00	10.82	55.82	15.46
Finland	AUD	4,364.90	3,363.65	1.11	1.22	-NA-	-NA-	10.24	1.28	4.44	6.35	6.35	6.35	-3.32	64.61	16.65
Europe Liquid 40	AUD	2,737.23	230,067.94	76.18	2.55	-NA-	-NA-	15.98	8.76	-1.79	7.43	7.43	7.43	4.20	16.93	16.15
Developed Europe Liquid 40 ex UK	AUD	4,299.40	164,009.54	54.31	2.57	-NA-	-NA-	16.21	11.17	1.85	6.09	6.09	6.09	3.03	15.40	15.70
Ireland	AUD	83.37	3,291.33	1.09	2.09	-NA-	-NA-	-NA-	-NA-	-0.73	6.13	6.13	6.13	4.20	15.63	15.63

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	AUD	1,831.22	305,120.02	100.00	2.61	-NA-	-NA-	-NA-	9.48	-0.61	7.59	7.59	7.59	5.01	41.49	15.31
Israel Index	AUD	2,338.54	3,111.04	1.02	1.54	-NA-	-NA-	-NA-	26.79	38.85	4.24	4.24	4.24	20.64	41.67	15.52

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Switzerland	CHF	3,258.44	12,444.10	5.53	2.56	-NA-	-NA-	-NA-	8.69	8.44	1.63	1.63	1.63	6.93	54.06	10.33
Sweden	SEK	12,495.40	152,607.87	7.63	1.61	-NA-	-NA-	-NA-	16.21	8.35	4.35	4.35	4.35	1.54	55.43	15.51
Norway	NOK	267.60	10,946.99	0.57	2.41	-NA-	-NA-	-NA-	20.47	30.49	5.60	5.60	5.60	13.91	55.59	14.75

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	2,129.26	207,408.44	100.00	0.00	4.27	-3.12	10.23	7.39	-0.61	3.10	3.10	3.10	3.70	17.81	13.27
Eurozone	EUR	2,426.76	112,495.87	54.24	0.00	5.40	-2.30	10.41	9.20	2.74	1.93	1.93	1.93	2.69	18.13	13.57
Europe Ex UK	EUR	2,817.32	140,649.79	67.81	0.00	6.14	-1.29	10.07	9.49	3.07	1.71	1.71	1.71	2.38	17.46	13.23
Europe Ex UK Dividend +	EUR	2,917.99	135,680.97	65.42	0.00	-NA-	-0.64	9.33	8.82	3.33	1.68	1.68	1.68	2.34	17.21	13.34
Europe (UK Restricted)	EUR	2,127.93	182,154.41	87.82	0.00	3.85	-2.53	10.21	8.09	0.50	2.69	2.69	2.69	3.31	17.50	13.07
Euro Zone Capped	EUR	2,138.21	83,131.44	40.08	0.00	-NA-	-NA-	9.87	9.34	3.06	1.95	1.95	1.95	2.71	12.87	13.04
Europe Capped	EUR	2,085.11	205,751.57	99.20	0.00	-NA-	-NA-	10.28	7.49	-0.58	3.10	3.10	3.10	3.75	12.74	13.24
Europe Ex UK Capped	EUR	2,662.34	128,984.01	62.19	0.00	-NA-	-NA-	9.95	9.98	3.48	1.65	1.65	1.65	2.54	12.49	13.06
Europe Liquid 40 Capped	EUR	1,901.30	150,075.40	72.36	0.00	-NA-	-NA-	-NA-	7.02	-1.47	2.93	2.93	2.93	3.16	13.81	14.01
Europe Liquid 40 Ex UK Capped	EUR	2,694.53	78,792.89	37.99	0.00	-NA-	-NA-	9.34	9.31	2.22	1.40	1.40	1.40	1.52	12.75	13.36
UK	EUR	1,324.74	66,758.65	32.19	0.00	1.03	-6.76	9.54	2.76	-7.95	6.18	6.18	6.18	6.58	22.63	18.03
Netherlands	EUR	1,347.30	26,770.88	12.91	0.00	0.94	-5.61	3.02	3.86	-4.62	2.85	2.85	2.85	-0.71	18.77	15.89
France	EUR	3,844.39	19,287.00	9.30	0.00	8.17	-0.55	7.47	2.93	-5.00	1.02	1.02	1.02	-1.90	19.64	16.05
Austria	EUR	995.60	3,742.29	1.80	0.00	-0.02	-7.33	17.32	17.20	26.90	2.03	2.03	2.03	11.64	34.12	12.21
Sweden	EUR	6,264.93	15,826.69	7.63	0.00	10.71	4.67	15.12	11.87	1.55	2.78	2.78	2.78	-0.55	24.07	14.99
Germany	EUR	996.30	41,845.30	20.18	0.00	4.00	-2.58	16.39	19.15	8.93	1.40	1.40	1.40	5.49	24.23	15.64
Switzerland	EUR	3,152.76	11,479.85	5.53	0.00	7.39	6.49	5.10	10.15	7.04	-1.85	-1.85	-1.85	3.08	14.73	14.94
Belgium	EUR	1,319.98	7,051.28	3.40	0.00	1.94	-0.93	7.20	8.93	3.32	1.48	1.48	1.48	1.41	13.05	11.06
Italy	EUR	1,056.90	922.28	0.44	0.00	3.77	-13.86	7.39	-3.08	-5.88	-0.32	-0.32	-0.32	9.30	31.84	21.63
Spain	EUR	24.77	7,980.33	3.85	0.00	-16.25	-41.26	-NA-	2.63	8.52	4.23	4.23	4.23	9.60	38.97	14.19
Norway	EUR	143.76	1,173.50	0.57	0.00	-9.09	-17.14	3.47	13.31	25.68	2.83	2.83	2.83	9.46	46.08	17.35
Finland	EUR	2,641.32	2,310.03	1.11	0.00	1.89	-5.09	5.14	0.43	6.33	2.40	2.40	2.40	-4.47	25.03	14.84
Europe Liquid 40	EUR	1,971.99	158,002.03	76.18	0.00	3.45	-3.49	9.55	6.81	-1.45	2.92	2.92	2.92	3.00	18.36	14.07
Developed Europe Liquid 40 ex UK	EUR	2,955.45	112,635.60	54.31	0.00	-NA-	-NA-	9.76	9.08	2.21	1.50	1.50	1.50	1.85	13.41	13.74
Ireland	EUR	91.90	2,260.36	1.09	0.00	-10.04	-NA-	-NA-	-NA-	0.21	2.19	2.19	2.19	3.40	12.91	12.91

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	1,826.87	209,544.98	100.00	0.00	-NA-	-NA-	-NA-	7.52	-0.32	3.06	3.06	3.06	3.84	40.56	13.21
Israel Index	EUR	2,213.64	2,136.54	1.02	0.00	-NA-	-NA-	-NA-	26.11	40.98	-1.13	-1.13	-1.13	18.89	41.35	14.80

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	USD	2,302.60	225,857.42	100.00	0.00	4.08	-5.29	6.01	-0.92	-5.51	4.97	4.97	4.97	7.06	21.71	13.22
Eurozone	USD	2,624.31	122,502.38	54.24	0.00	5.22	-4.48	6.18	0.75	-2.32	3.78	3.78	3.78	6.01	23.11	14.39
Europe Ex UK	USD	3,046.67	153,160.59	67.81	0.00	5.95	-3.49	5.86	1.02	-2.00	3.55	3.55	3.55	5.70	22.40	13.91
Europe Ex UK Dividend +	USD	2,624.65	147,749.79	65.42	0.00	-NA-	-2.86	5.15	0.40	-1.76	3.52	3.52	3.52	5.65	22.21	13.98
Europe (UK Restricted)	USD	1,068.46	198,357.04	87.82	0.00	-NA-	-4.70	6.00	-0.28	-4.45	4.55	4.55	4.55	6.66	21.76	13.26
Euro Zone Capped	USD	2,312.31	90,525.98	40.08	0.00	-NA-	-NA-	5.66	0.88	-2.02	3.80	3.80	3.80	6.04	15.30	13.98
Europe Capped	USD	2,255.03	224,053.17	99.20	0.00	-NA-	-NA-	6.06	-0.83	-5.48	4.97	4.97	4.97	7.11	14.36	13.18
Europe Ex UK Capped	USD	2,879.41	140,457.14	62.19	0.00	-NA-	-NA-	5.75	1.47	-1.61	3.49	3.49	3.49	5.86	14.65	13.79
Europe Liquid 40 Capped	USD	1,645.14	163,424.61	72.36	0.00	-NA-	-NA-	-NA-	-1.26	-6.33	4.80	4.80	4.80	6.50	13.99	13.85
Europe Liquid 40 Ex UK Capped	USD	2,331.77	85,801.51	37.99	0.00	-NA-	-NA-	5.15	0.85	-2.81	3.24	3.24	3.24	4.81	14.79	13.98
UK	USD	1,439.26	72,696.84	32.19	0.00	0.87	-8.84	5.35	-5.20	-12.48	8.11	8.11	8.11	10.03	24.35	16.65
Netherlands	USD	1,456.99	29,152.15	12.91	0.00	0.76	-7.72	-0.92	-4.17	-9.32	4.72	4.72	4.72	2.51	23.55	16.26
France	USD	4,157.38	21,002.58	9.30	0.00	7.98	-2.77	3.36	-5.04	-9.68	2.85	2.85	2.85	1.28	24.46	16.56
Austria	USD	1,236.68	4,075.17	1.80	0.00	1.07	-9.40	12.83	8.13	20.65	3.88	3.88	3.88	15.26	37.20	13.99
Sweden	USD	6,806.50	17,234.48	7.63	0.00	10.55	2.33	10.71	3.21	-3.45	4.64	4.64	4.64	2.67	28.56	15.67
Germany	USD	1,077.42	45,567.44	20.18	0.00	3.82	-4.76	11.94	9.93	3.57	3.24	3.24	3.24	8.91	29.39	16.35
Switzerland	USD	3,425.31	12,500.98	5.53	0.00	7.23	4.12	1.08	1.63	1.77	-0.07	-0.07	-0.07	6.42	17.99	13.81
Belgium	USD	1,427.44	7,678.49	3.40	0.00	1.76	-3.14	3.09	0.50	-1.77	3.32	3.32	3.32	4.70	17.25	12.15
Italy	USD	1,142.95	1,004.31	0.44	0.00	3.58	-15.78	3.28	-10.58	-10.51	1.48	1.48	1.48	12.85	35.66	22.81
Spain	USD	24.54	8,690.17	3.85	0.00	-16.76	-43.07	-NA-	-5.31	3.18	6.12	6.12	6.12	13.15	38.91	16.37
Norway	USD	156.19	1,277.88	0.57	0.00	-9.23	-18.99	-0.48	4.54	19.49	4.70	4.70	4.70	13.01	47.33	18.12
Finland	USD	2,856.38	2,515.51	1.11	0.00	1.72	-7.21	1.11	-7.34	1.09	4.26	4.26	4.26	-1.37	29.56	16.06
Europe Liquid 40	USD	1,705.95	172,056.31	76.18	0.00	-NA-	-5.64	5.36	-1.45	-6.30	4.79	4.79	4.79	6.34	22.13	13.94
Developed Europe Liquid 40 ex UK	USD	2,556.75	122,654.54	54.31	0.00	-NA-	-NA-	5.56	0.64	-2.82	3.34	3.34	3.34	5.15	15.51	14.30
Ireland	USD	92.71	2,461.42	1.09	0.00	-10.50	-NA-	-NA-	-NA-	-4.72	4.04	4.04	4.04	6.75	15.08	15.08

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	USD	1,568.72	228,184.01	100.00	0.00	-NA-	-NA-	-NA-	-0.80	-5.23	4.93	4.93	4.93	7.20	40.76	13.15
Israel Index	USD	2,404.99	2,326.59	1.02	0.00	-NA-	-NA-	-NA-	16.35	34.04	0.66	0.66	0.66	22.74	41.04	13.48

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	GBP	2,868.32	174,575.79	100.00	0.00	5.28	-1.07	10.94	8.27	6.99	1.46	1.46	1.46	2.25	18.93	12.23
Eurozone	GBP	3,269.06	94,687.83	54.24	0.00	6.43	-0.23	11.12	10.10	10.60	0.30	0.30	0.30	1.25	20.97	14.81
Europe Ex UK	GBP	3,795.18	118,384.99	67.81	0.00	7.16	0.80	10.78	10.40	10.96	0.08	0.08	0.08	0.96	20.42	14.40
Europe Ex UK Dividend +	GBP	3,636.35	114,202.74	65.42	0.00	-NA-	1.47	10.04	9.72	11.24	0.06	0.06	0.06	0.91	20.31	14.52
Europe (UK Restricted)	GBP	1,330.97	153,319.45	87.82	0.00	-NA-	-0.46	10.93	8.98	8.19	1.05	1.05	1.05	1.87	19.20	12.74
Euro Zone Capped	GBP	2,880.40	69,971.77	40.08	0.00	-NA-	-NA-	10.58	10.25	10.94	0.32	0.32	0.32	1.28	14.64	14.44
Europe Capped	GBP	2,809.05	173,181.19	99.20	0.00	-NA-	-NA-	10.99	8.38	7.03	1.46	1.46	1.46	2.30	12.51	12.19
Europe Ex UK Capped	GBP	3,586.83	108,565.91	62.19	0.00	-NA-	-NA-	10.66	10.89	11.40	0.03	0.03	0.03	1.11	14.12	14.33
Europe Liquid 40 Capped	GBP	2,049.32	126,318.54	72.36	0.00	-NA-	-NA-	-NA-	7.91	6.07	1.29	1.29	1.29	1.72	12.98	13.10
Europe Liquid 40 Ex UK Capped	GBP	2,904.65	66,320.01	37.99	0.00	-NA-	-NA-	10.04	10.22	10.05	-0.22	-0.22	-0.22	0.10	14.35	14.59
UK	GBP	1,802.00	56,190.79	32.19	0.00	2.08	-4.79	10.24	3.61	-0.91	4.49	4.49	4.49	5.09	20.75	13.40
Netherlands	GBP	1,814.95	22,533.06	12.91	0.00	1.91	-3.61	3.69	4.72	2.68	1.21	1.21	1.21	-2.10	21.38	16.05
France	GBP	5,178.78	16,233.88	9.30	0.00	9.21	1.56	8.17	3.78	2.27	-0.59	-0.59	-0.59	-3.27	22.45	17.24
Austria	GBP	1,540.51	3,149.89	1.80	0.00	-NA-	-5.37	18.08	18.17	36.61	0.41	0.41	0.41	10.09	34.78	14.00
Sweden	GBP	8,478.75	13,321.34	7.63	0.00	11.80	6.89	15.86	12.79	9.32	1.14	1.14	1.14	-1.94	27.98	15.47
Germany	GBP	1,342.12	35,221.21	20.18	0.00	5.00	-0.52	17.14	20.14	17.27	-0.22	-0.22	-0.22	4.02	29.29	17.35
Switzerland	GBP	4,266.85	9,662.59	5.53	0.00	8.45	8.75	5.78	11.06	15.24	-3.42	-3.42	-3.42	1.64	17.45	15.70
Belgium	GBP	1,778.14	5,935.06	3.40	0.00	2.91	1.17	7.89	9.83	11.23	-0.14	-0.14	-0.14	-0.01	16.26	13.13
Italy	GBP	1,423.75	776.28	0.44	0.00	4.76	-12.03	8.08	-2.28	1.32	-1.91	-1.91	-1.91	7.78	33.47	22.05
Spain	GBP	30.56	6,717.04	3.85	0.00	-15.82	-40.53	-NA-	3.48	16.83	2.57	2.57	2.57	8.07	37.79	15.13
Norway	GBP	194.56	987.74	0.57	0.00	-8.20	-15.38	4.14	14.24	35.29	1.19	1.19	1.19	7.93	45.23	18.68
Finland	GBP	3,558.15	1,944.35	1.11	0.00	2.87	-3.08	5.82	1.26	14.46	0.77	0.77	0.77	-5.80	27.71	16.13
Europe Liquid 40	GBP	2,125.08	132,990.39	76.18	0.00	-NA-	-1.44	10.26	7.70	6.09	1.28	1.28	1.28	1.56	19.41	13.20
Developed Europe Liquid 40 ex UK	GBP	3,184.91	94,805.44	54.31	0.00	-NA-	-NA-	10.47	9.98	10.03	-0.11	-0.11	-0.11	0.43	14.84	14.88
Ireland	GBP	115.49	1,902.55	1.09	0.00	-9.49	-NA-	-NA-	-NA-	7.88	0.56	0.56	0.56	1.95	15.85	15.85

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	GBP	1,954.12	176,374.11	100.00	0.00	-NA-	-NA-	-NA-	8.41	7.31	1.41	1.41	1.41	2.39	40.38	12.18
Israel Index	GBP	2,995.86	1,798.33	1.02	0.00	-NA-	-NA-	-NA-	27.15	51.77	-2.71	-2.71	-2.71	17.23	41.34	14.34

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	JPY	2,507.66	25,176,326.84	100.00	0.00	3.39	-5.94	13.32	2.00	-1.55	5.01	5.01	5.01	2.32	23.78	15.34
Eurozone	JPY	2,858.01	13,655,339.82	54.24	0.00	4.52	-5.14	13.51	3.72	1.77	3.81	3.81	3.81	1.32	24.46	14.54
Europe Ex UK	JPY	3,317.98	17,072,810.46	67.81	0.00	5.25	-4.16	13.17	4.01	2.10	3.59	3.59	3.59	1.02	23.65	14.05
Europe Ex UK Dividend +	JPY	2,640.29	16,469,669.36	65.42	0.00	-NA-	-3.53	12.41	3.36	2.35	3.56	3.56	3.56	0.97	23.32	14.10
Europe (UK Restricted)	JPY	1,163.61	22,110,859.70	87.82	0.00	-NA-	-5.36	13.31	2.67	-0.45	4.59	4.59	4.59	1.94	23.59	14.80
Euro Zone Capped	JPY	2,518.23	10,090,930.92	40.08	0.00	-NA-	-NA-	12.95	3.86	2.08	3.83	3.83	3.83	1.35	17.00	14.12
Europe Capped	JPY	2,455.85	24,975,206.55	99.20	0.00	-NA-	-NA-	13.38	2.10	-1.52	5.01	5.01	5.01	2.37	17.18	15.33
Europe Ex UK Capped	JPY	3,135.82	15,656,757.55	62.19	0.00	-NA-	-NA-	13.04	4.47	2.50	3.53	3.53	3.53	1.17	16.24	13.85
Europe Liquid 40 Capped	JPY	1,791.64	18,216,941.38	72.36	0.00	-NA-	-NA-	-NA-	1.65	-2.41	4.84	4.84	4.84	1.78	15.94	15.82
Europe Liquid 40 Ex UK Capped	JPY	2,539.42	9,564,294.80	37.99	0.00	-NA-	-NA-	12.41	3.83	1.25	3.28	3.28	3.28	0.17	16.37	14.07
UK	JPY	1,567.43	8,103,516.38	32.19	0.00	0.20	-9.48	12.62	-2.40	-8.82	8.15	8.15	8.15	5.16	27.45	21.29
Netherlands	JPY	1,586.74	3,249,589.79	12.91	0.00	0.09	-8.36	5.92	-1.34	-5.52	4.75	4.75	4.75	-2.03	25.29	17.29
France	JPY	4,527.60	2,341,157.56	9.30	0.00	7.26	-3.44	10.49	-2.23	-5.90	2.89	2.89	2.89	-3.20	25.53	16.74
Austria	JPY	1,346.81	454,259.27	1.80	0.00	-NA-	-10.03	20.62	11.32	25.69	3.92	3.92	3.92	10.16	38.71	14.26
Sweden	JPY	7,412.64	1,921,127.40	7.63	0.00	9.81	1.62	18.35	6.26	0.59	4.68	4.68	4.68	-1.88	28.87	16.08
Germany	JPY	1,173.37	5,079,402.94	20.18	0.00	3.13	-5.42	19.66	13.18	7.90	3.28	3.28	3.28	4.09	29.46	15.85
Switzerland	JPY	3,730.34	1,393,484.05	5.53	0.00	6.51	3.40	8.05	4.63	6.03	-0.04	-0.04	-0.04	1.71	18.43	13.61
Belgium	JPY	1,554.56	855,920.95	3.40	0.00	1.08	-3.81	10.21	3.47	2.34	3.36	3.36	3.36	0.06	18.98	12.36
Italy	JPY	1,244.73	111,950.69	0.44	0.00	2.90	-16.37	10.41	-7.94	-6.77	1.52	1.52	1.52	7.85	37.03	23.03
Spain	JPY	26.72	968,693.80	3.85	0.00	-17.32	-43.46	-NA-	-2.52	7.49	6.16	6.16	6.16	8.14	40.10	17.32
Norway	JPY	170.10	142,445.65	0.57	0.00	-9.84	-19.55	6.38	7.63	24.48	4.73	4.73	4.73	8.00	48.28	16.36
Finland	JPY	3,110.75	280,403.54	1.11	0.00	1.04	-7.85	8.09	-4.60	5.32	4.30	4.30	4.30	-5.74	30.27	16.20
Europe Liquid 40	JPY	1,857.87	19,179,117.17	76.18	0.00	-NA-	-6.30	12.63	1.46	-2.38	4.83	4.83	4.83	1.63	24.11	15.87
Developed Europe Liquid 40 ex UK	JPY	2,784.44	13,672,301.28	54.31	0.00	-NA-	-NA-	12.84	3.61	1.24	3.38	3.38	3.38	0.50	17.12	14.42
Ireland	JPY	100.97	274,374.81	1.09	0.00	-11.10	-NA-	-NA-	-NA-	-0.74	4.08	4.08	4.08	2.02	15.15	15.15

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	JPY	2,279.21	25,435,671.56	100.00	2.61	-NA-	-NA-	-NA-	4.95	1.47	5.52	5.52	5.52	3.65	41.93	15.40
Israel Index	JPY	2,910.64	259,344.72	1.02	1.54	-NA-	-NA-	-NA-	21.54	41.76	2.22	2.22	2.22	19.08	42.17	15.71

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	2,014.77	302,008.99	100.00	0.00	-NA-	-4.27	13.26	6.41	-3.57	7.08	7.08	7.08	3.66	16.21	15.19
Eurozone	AUD	2,296.25	163,806.08	54.24	0.00	-NA-	-NA-	13.44	8.21	-0.32	5.86	5.86	5.86	2.65	17.20	15.46
Europe Ex UK	AUD	2,665.82	204,801.21	67.81	0.00	-NA-	-NA-	13.10	8.50	0.00	5.63	5.63	5.63	2.35	16.24	14.95
Europe Ex UK Dividend +	AUD	2,675.20	197,566.08	65.42	0.00	-NA-	-NA-	12.34	7.83	0.25	5.60	5.60	5.60	2.30	16.26	15.04
Europe (UK Restricted)	AUD	934.90	265,236.40	87.82	0.00	-NA-	-NA-	13.25	7.11	-2.50	6.65	6.65	6.65	3.27	16.07	14.96
Euro Zone Capped	AUD	2,023.26	121,048.31	40.08	0.00	-NA-	-NA-	12.89	8.35	-0.01	5.88	5.88	5.88	2.68	14.94	14.88
Europe Capped	AUD	1,973.14	299,596.40	99.20	0.00	-NA-	-NA-	13.31	6.52	-3.54	7.08	7.08	7.08	3.71	14.95	15.15
Europe Ex UK Capped	AUD	2,519.46	187,814.59	62.19	0.00	-NA-	-NA-	12.98	8.98	0.40	5.56	5.56	5.56	2.50	14.38	14.70
Europe Liquid 40 Capped	AUD	1,439.49	218,525.92	72.36	0.00	-NA-	-NA-	-NA-	6.05	-4.41	6.90	6.90	6.90	3.12	15.91	15.83
Europe Liquid 40 Ex UK Capped	AUD	2,040.29	114,730.91	37.99	0.00	-NA-	-NA-	12.34	8.32	-0.82	5.31	5.31	5.31	1.48	14.62	14.99
UK	AUD	1,259.34	97,207.78	32.19	0.00	-NA-	-NA-	12.55	1.82	-10.69	10.28	10.28	10.28	6.54	19.93	19.78
Netherlands	AUD	1,274.86	38,981.28	12.91	0.00	-NA-	-NA-	5.86	2.92	-7.46	6.82	6.82	6.82	-0.75	19.46	18.46
France	AUD	3,637.68	28,083.95	9.30	0.00	-NA-	-NA-	10.43	1.99	-7.83	4.91	4.91	4.91	-1.93	19.40	17.85
Austria	AUD	1,082.09	5,449.18	1.80	0.00	-NA-	-NA-	20.55	16.13	23.12	5.97	5.97	5.97	11.60	25.43	14.37
Sweden	AUD	5,955.65	23,045.37	7.63	0.00	-NA-	-NA-	18.28	10.85	-1.47	6.74	6.74	6.74	-0.59	21.33	16.62
Germany	AUD	942.74	60,931.26	20.18	0.00	-NA-	-NA-	19.59	18.07	5.69	5.31	5.31	5.31	5.46	17.17	16.78
Switzerland	AUD	2,997.12	16,715.89	5.53	0.00	-NA-	-NA-	7.99	9.15	3.85	1.93	1.93	1.93	3.04	13.03	14.61
Belgium	AUD	1,249.00	10,267.42	3.40	0.00	-NA-	-NA-	10.15	7.94	0.24	5.39	5.39	5.39	1.37	14.02	13.05
Italy	AUD	1,000.07	1,342.93	0.44	0.00	-NA-	-NA-	10.34	-3.96	-8.68	3.52	3.52	3.52	9.26	29.76	21.47
Spain	AUD	21.47	11,620.21	3.85	0.00	-NA-	-NA-	-NA-	1.70	5.29	8.25	8.25	8.25	9.56	24.82	15.71
Norway	AUD	136.66	1,708.74	0.57	0.00	-NA-	-NA-	6.32	12.28	21.93	6.80	6.80	6.80	9.42	38.95	15.35
Finland	AUD	2,499.32	3,363.65	1.11	0.00	-NA-	-NA-	8.03	-0.48	3.16	6.35	6.35	6.35	-4.51	23.38	16.64
Europe Liquid 40	AUD	1,492.70	230,067.94	76.18	0.00	-NA-	-NA-	12.57	5.84	-4.38	6.89	6.89	6.89	2.96	16.74	15.94
Developed Europe Liquid 40 ex UK	AUD	2,237.14	164,009.54	54.31	0.00	-NA-	-NA-	12.78	8.09	-0.83	5.42	5.42	5.42	1.82	15.14	15.44
Ireland	AUD	81.12	3,291.33	1.09	0.00	-NA-	-NA-	-NA-	-NA-	-2.77	6.13	6.13	6.13	3.36	15.72	15.72

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,372.62	305,120.02	100.00	0.00	-NA-	-NA-	-NA-	6.55	-3.29	7.03	7.03	7.03	3.80	41.33	15.13
Israel Index	AUD	2,104.36	3,111.04	1.02	0.00	-NA-	-NA-	-NA-	24.97	36.78	2.68	2.68	2.68	18.84	41.62	15.45

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Switzerland	CHF	2,141.46	12,444.10	5.53	0.00	5.32	2.13	2.96	5.88	5.70	-0.62	-0.62	-0.62	4.23	12.23	10.52
Sweden	SEK	7,094.32	152,607.87	7.63	0.00	11.37	5.21	16.98	14.32	6.57	3.78	3.78	3.78	0.07	23.28	15.63
Norway	NOK	215.50	10,946.99	0.57	0.00	-7.02	-15.98	7.86	18.00	27.12	4.42	4.42	4.42	12.47	44.12	14.79

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Switzerland	CHF	3,785.63	12,444.10	-NA-	3.94	8.46	6.33	7.35	10.24	9.95	2.87	2.87	2.87	8.43	12.18	10.38
Norway	NOK	288.02	10,946.99	-NA-	3.22	-5.65	-13.50	10.14	21.31	31.65	6.00	6.00	6.00	14.39	44.16	14.76
Sweden	SEK	14,520.82	152,607.87	-NA-	2.30	15.63	9.26	20.11	17.04	9.13	4.59	4.59	4.59	2.18	23.14	15.46

FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Apr-17	Free Float Europe Weight Apr-17
Unibail Rodamco	Rental	Retail	NETH	22,200.79	10.60
Vonovia SE	Rental	Residential	GER	15,487.54	7.39
Deutsche Wohnen AG	Rental	Residential	GER	10,572.56	5.05
Land Securities Group Plc	Rental	Diversified	UK	10,337.20	4.93
British land company	Rental	Diversified	UK	7,988.83	3.81
Klepierre	Rental	Retail	FRA	7,397.36	3.53
SEGRO	Rental	Industrial	UK	5,737.15	2.74
Hammerson Plc	Rental	Retail	UK	5,536.39	2.64
Gecina	Rental	Diversified	FRA	5,223.55	2.49
Swiss Prime Site AG	Non-Rental	Diversified	SWIT	5,175.49	2.47
LEG Immobilien AG	Rental	Residential	GER	4,950.03	2.36
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	3,521.81	1.68
Derwent London Plc	Rental	Office	UK	3,483.51	1.66
Castellum AB	Rental	Diversified	SWED	3,436.82	1.64
PSP Swiss Property AG	Rental	Office	SWIT	3,274.71	1.56
Fonciere des Regions	Rental	Diversified	FRA	3,263.18	1.56
INTU Properties Plc	Rental	Retail	UK	2,885.00	1.38
Great Portland Estates Plc	Rental	Diversified	UK	2,827.58	1.35
Capital & Counties Properties PLC	Rental	Retail	UK	2,759.75	1.32
Shaftesbury Plc	Rental	Diversified	UK	2,522.78	1.20

Country Breakdown

Country Index	Number of Constituent Apr-17	Free Float Mkt Cap (EUR m) Apr-17	Free Float Europe Weight Apr-17
FTSE EPRA/NAREIT Europe Index	103	209,515.17	100.00
FTSE EPRA/NAREIT Europe Liquid 40	39	158,002.03	75.41
FTSE EPRA/NAREIT Europe Ex UK	66	140,649.79	67.13
FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK	29	112,635.60	53.76
FTSE EPRA/NAREIT UK	37	66,758.65	31.86
FTSE EPRA/NAREIT Germany	13	41,845.30	19.97
FTSE EPRA/NAREIT Netherlands	5	26,770.88	12.78
FTSE EPRA/NAREIT France	7	19,287.00	9.21
FTSE EPRA/NAREIT Sweden	12	15,826.69	7.55
FTSE EPRA/NAREIT Switzerland	4	11,479.85	5.48
FTSE EPRA/NAREIT Spain	5	7,980.33	3.81
FTSE EPRA/NAREIT Belgium	8	7,051.28	3.37
FTSE EPRA/NAREIT Austria	2	3,742.29	1.79
FTSE EPRA/NAREIT Finland	3	2,310.03	1.10
FTSE EPRA/NAREIT Ireland	3	2,260.36	1.08
FTSE EPRA/NAREIT Norway	2	1,173.50	0.56
FTSE EPRA/NAREIT Italy	2	922.28	0.44

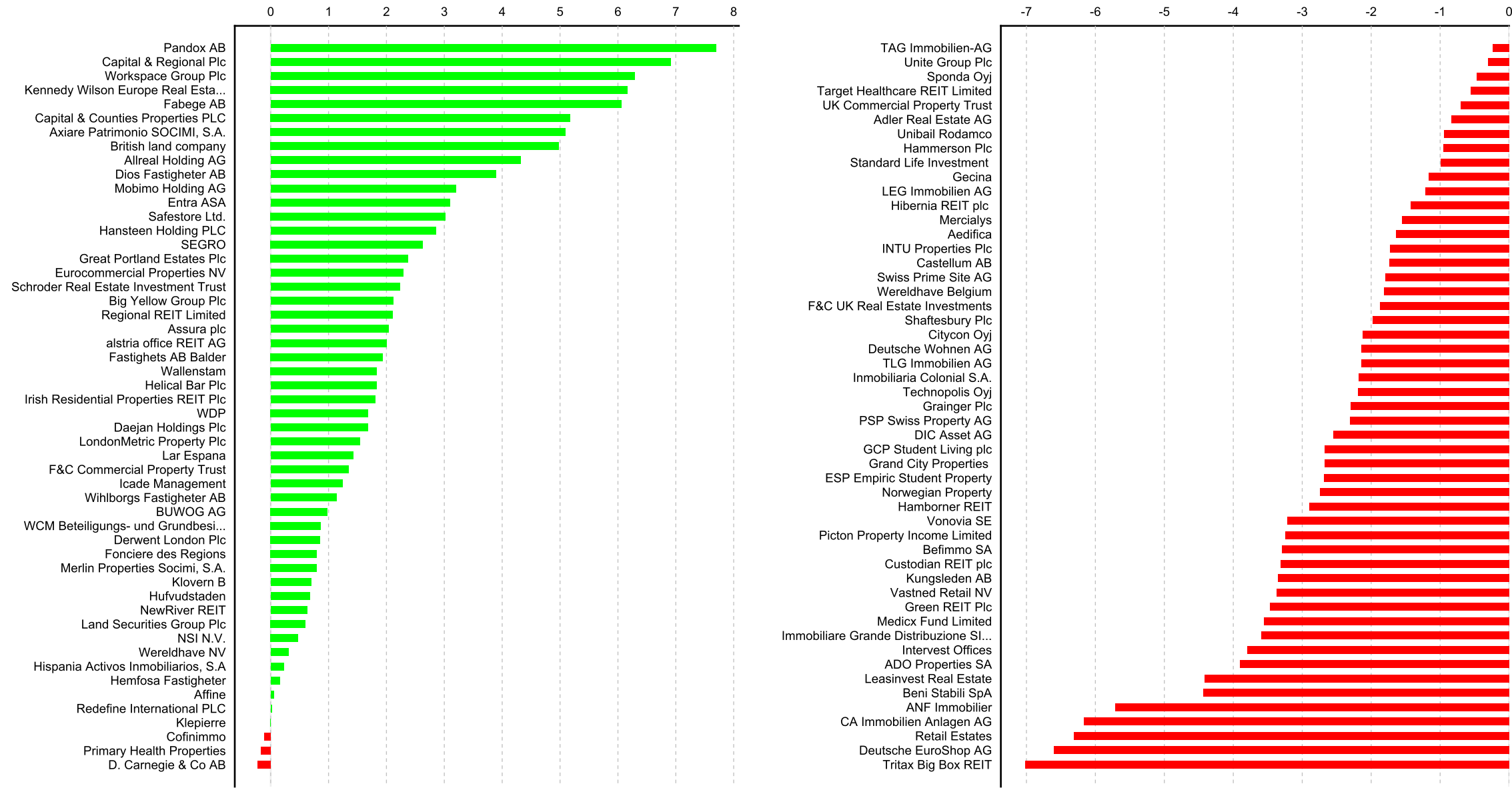
FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Capital & Regional Plc	Rental	Retail	UK	7.59	3.16	10.75	▲
Workspace Group Plc	Rental	Office	UK	10.13	0	10.13	▲
Kennedy Wilson Europe Real	Rental	Diversified	GB	10.01	0	10.01	▲
Capital & Counties Properties PLC	Rental	Retail	UK	8.67	0.34	9.02	▲
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/Offi	ES	8.93	0	8.93	▲
Pandox AB	Rental	Lodging/Res	SWED	8.54	0	8.54	▲
Allreal Holding AG	Non-Rental	Office	SWIT	4.65	3.51	8.16	▲
Dios Fastigheter AB	Rental	Diversified	SWED	3.18	4.55	7.73	▲
British land company	Rental	Diversified	UK	7.62	0	7.62	▲
Fabege AB	Rental	Office	SWED	7.09	0	7.09	▲
Mobimo Holding AG	Non-Rental	Diversified	SWIT	3.18	3.86	7.04	▲
Entra ASA	Rental	Office	NOR	5.07	1.87	6.93	▲
Safestore Ltd.	Rental	Self Storage	UK	6.86	0	6.86	▲
Hanstee Holding PLC	Rental	Industrial	UK	3.6	3.1	6.69	▲
SEGRO	Rental	Industrial	UK	6.47	0	6.47	▲
Great Portland Estates Plc	Rental	Diversified	UK	6.22	0	6.22	▲
Eurocommercial Properties NV	Rental	Retail	NETH	6.13	0	6.13	▲
Schroder Real Estate Investment	Rental	Diversified	UK	6.07	0	6.07	▲
Big Yellow Group Plc	Rental	Self Storage	UK	5.95	0	5.95	▲
Regional REIT Limited	Rental	Industrial/Offi	GB	5.94	0	5.94	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

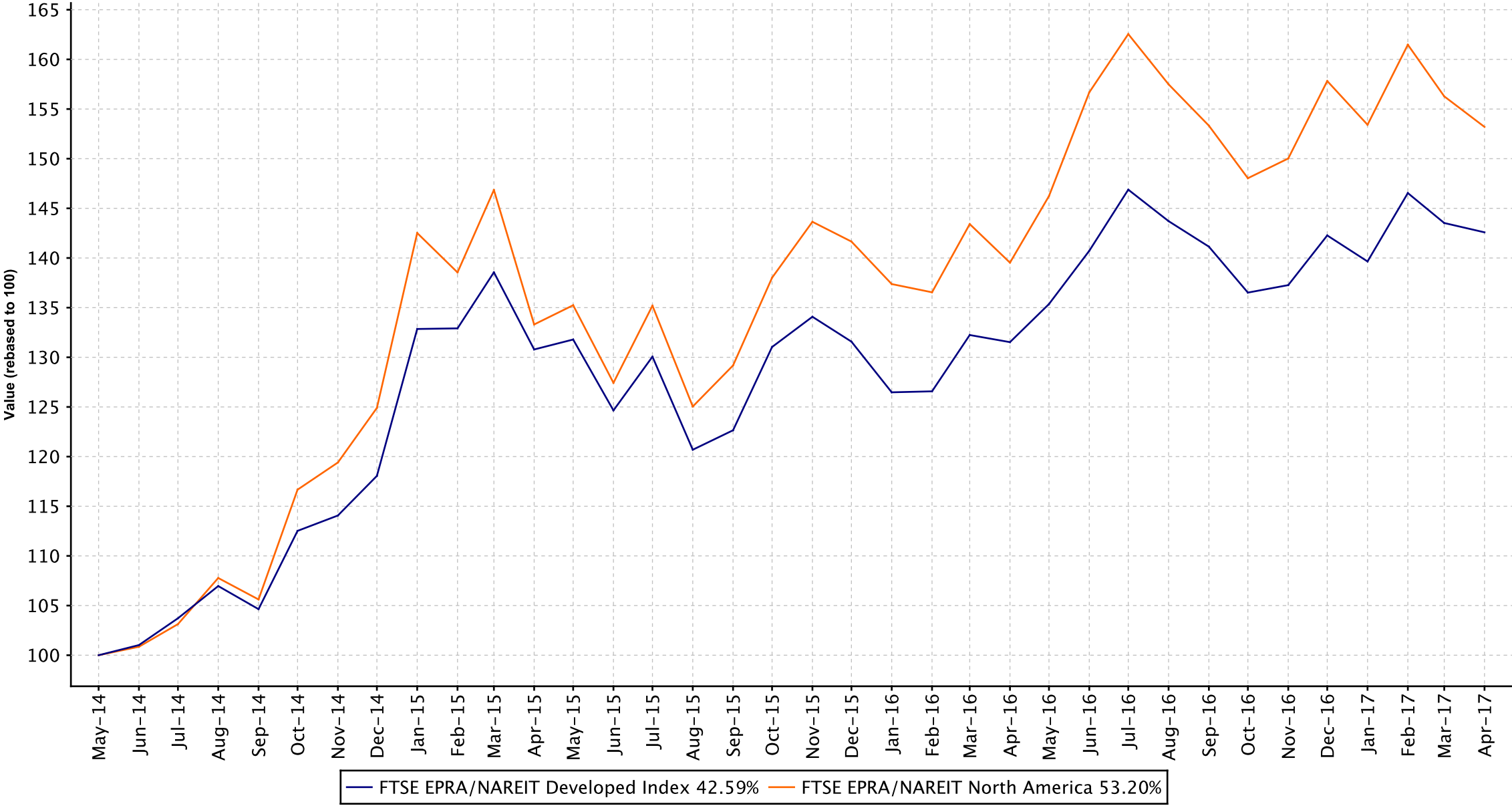
Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Norwegian Property	Rental	Office	NOR	1.1	0	1.1	▲
Hamborner REIT	Rental	Diversified	GER	0.94	0	0.94	▲
Vonovia SE	Rental	Residential	GER	0.62	0	0.62	▲
Picton Property Income Limited	Rental	Diversified	UK	0.6	0	0.6	▲
Befimmo SA	Rental	Office	BELG	0.54	0	0.54	▲
Custodian REIT plc	Rental	Diversified	UK	-0.89	1.42	0.52	▲
Kungsleden AB	Rental	Industrial/Offi	SWED	-3.41	3.89	0.49	▲
Vastned Retail NV	Rental	Retail	NETH	-3.26	3.72	0.47	▲
Green REIT Plc	Rental	Office	IRE	0.37	0	0.37	▲
Medicx Fund Limited	Rental	Healthcare	UK	0.28	0	0.28	▲
Immobiliare Grande Distribuzione	Rental	Retail	ITA	0.24	0	0.24	▲
Intervest Offices	Rental	Industrial/Offi	BELG	0.04	0	0.04	▲
ADO Properties SA	Rental	Residential	GER	-0.06	0	-0.06	▼
Leasinvest Real Estate	Rental	Diversified	BELG	-0.57	0	-0.57	▼
Beni Stabili SpA	Rental	Office	ITA	-0.6	0	-0.6	▼
ANF Immobilien	Rental	Diversified	FRA	-1.87	0	-1.87	▼
CA Immobilien Anlagen AG	Rental	Office	OEST	-2.33	0	-2.33	▼
Retail Estates	Rental	Retail	BELG	-2.47	0	-2.47	▼
Deutsche EuroShop AG	Rental	Retail	GER	-2.77	0	-2.77	▼
Tritax Big Box REIT	Rental	Industrial	UK	-3.18	0	-3.18	▼

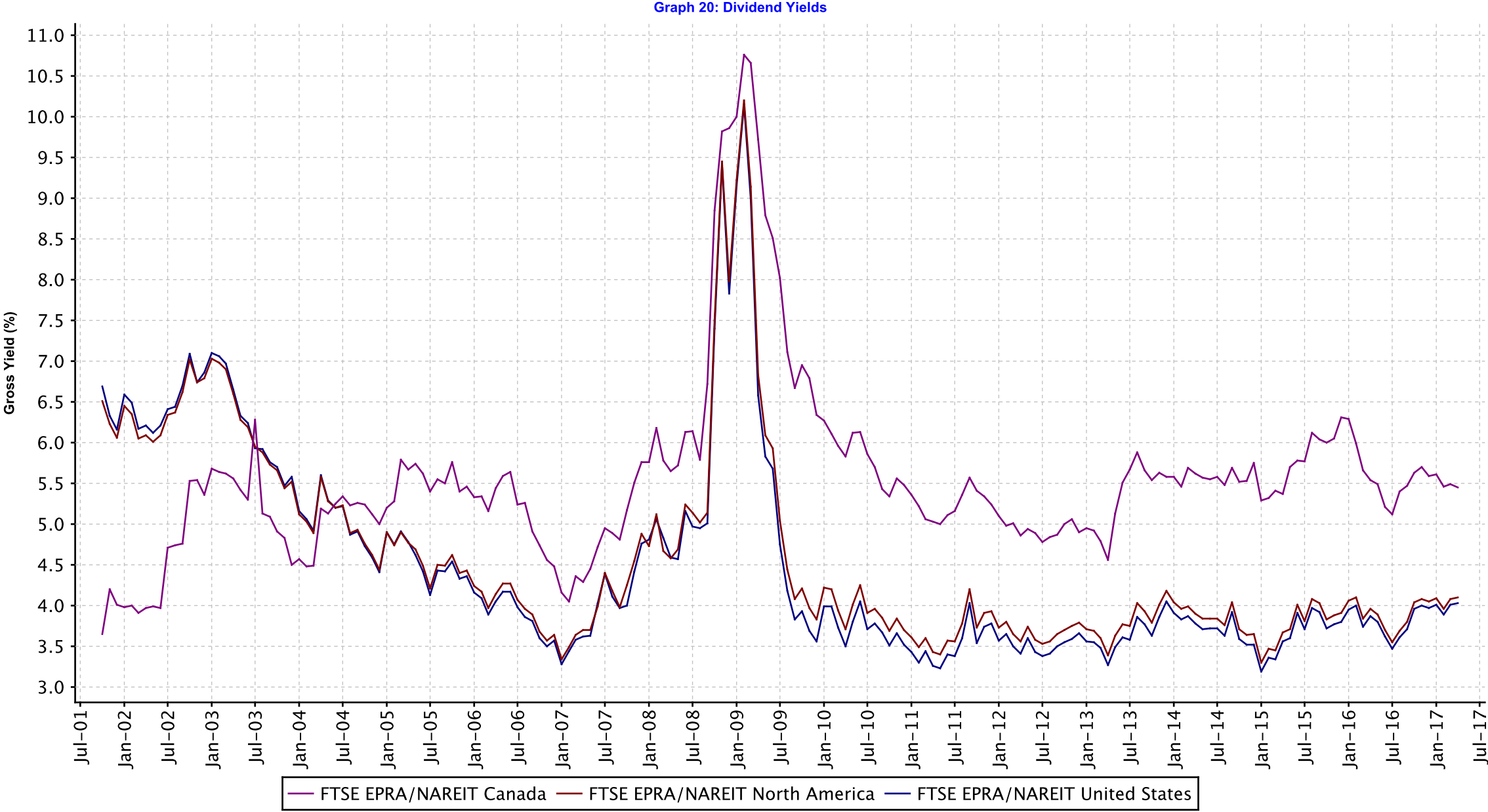


Section 3.4

FTSE EPRA/NAREIT Developed North America Series

Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance





FTSE EPRA/NAREIT Developed North America Index Series - Dividends: April

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
3 April 2017	Brandywine Realty Trust	Rental	Office	USD	0.16	3.74
3 April 2017	Brixmor Property Group	Rental	Retail	USD	0.26	4.820000
3 April 2017	Kimco Realty Corporation	Rental	Retail	USD	0.27	5.320000
3 April 2017	Mack-Cali Realty Corporation	Rental	Office	USD	0.15	2.119999
3 April 2017	Physicians Realty Trust	Rental	Healthcare	USD	0.225	4.5
4 April 2017	Kite Realty Group	Rental	Retail	USD	0.3025	5.849999
5 April 2017	Global Net Lease	Rental	Diversified	USD	0.1775	9.010000
6 April 2017	Healthcare Trust Of America Inc	Rental	Healthcare	USD	0.3	3.8
6 April 2017	UDR United Dominion Realty Trust, Inc.	Rental	Residential	USD	0.31	3.400000
11 April 2017	FelCor Lodging Trust Incorporated	Rental	Lodging/Res	USD	0.06	3.26
11 April 2017	H & R REIT	Rental	Diversified	CAD	0.115	5.940000
11 April 2017	Mid-America Apartment Communities, Inc.	Rental	Residential	USD	0.87	3.440000
11 April 2017	Saul Centers, Inc.	Rental	Retail	USD	0.51	3.27
13 April 2017	Life Storage	Rental	Self Storage	USD	1.0	4.610000
18 April 2017	GGP Inc	Rental	Retail	USD	0.22	3.78
18 April 2017	LTC Properties Inc	Rental	Healthcare	USD	0.19	4.619999
19 April 2017	Franklin Street Properties	Rental	Office	USD	0.19	6.190000
19 April 2017	Government Properties Trust	Rental	Office	USD	0.43	7.739999
19 April 2017	Hospitality Properties Trust	Rental	Lodging/Res	USD	0.52	6.349999
19 April 2017	Select Income REIT	Rental	Industrial/Off	USD	0.51	8.010000
19 April 2017	Senior Housing Properties Trust	Rental	Healthcare	USD	0.39	7.079999
26 April 2017	Allied Properties REIT	Rental	Office	CAD	0.1275	4.070000
26 April 2017	Artis Real Estate Investment Trust	Rental	Industrial/Off	CAD	0.09	7.869999
26 April 2017	Boardwalk REIT	Rental	Residential	CAD	0.1875	4.630000
26 April 2017	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.1066	3.7
26 April 2017	Canadian REIT	Rental	Diversified	CAD	0.1525	3.72
26 April 2017	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.048	3.71
26 April 2017	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	6.73
26 April 2017	Cominar REIT	Rental	Diversified	CAD	0.1225	10.17
26 April 2017	Crombie REIT	Rental	Retail	CAD	0.07417	6.190000
26 April 2017	Dream Global REIT	Rental	Industrial/Off	CAD	0.06667	8.079999
26 April 2017	Dream Office REIT	Rental	Office	CAD	0.125	7.530000
26 April 2017	Education Realty Trust	Rental	Residential	USD	0.38	3.920000
26 April 2017	EPR Properties	Rental	Diversified	USD	0.34	5.389999
26 April 2017	Granite Real Estate	Rental	Industrial	CAD	0.217	5.360000
26 April 2017	Killam Apartment REIT	Rental	Residential	CAD	0.05167	4.840000
26 April 2017	Northview Apartment REIT	Rental	Residential	CAD	0.1358	7.190000
26 April 2017	Pure Industrial Real Estate Trust	Rental	Industrial	CAD	0.026	5.139999
26 April 2017	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.1175	5.329999
26 April 2017	Smart REIT	Rental	Retail	CAD	0.14167	5.199999
26 April 2017	STAG Industrial	Rental	Industrial	USD	0.116667	5.489999
26 April 2017	Tanger Factory Outlet Centers, Inc.	Rental	Retail	USD	0.3425	3.99
27 April 2017	Omega Healthcare Investors, Inc.	Rental	Healthcare	USD	0.63	7.21
27 April 2017	Realty Income Corp.	Rental	Retail	USD	0.211	4.340000
28 April 2017	Apple Hospitality REIT Inc.	Rental	Lodging/Res	USD	0.1	6.27

Version: April 2017

122

FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Nth Am Wght(%)	Div Yld (%)	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Apr-17	Dividend Rtn (%) Apr-17	Total Rtn (%) Apr-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17													
RioCan Real Estate Investment Trust	Rental	Retail	REIT	25.93	5,662	0.44	0.79	5.44	7.59	2.42	3.76	3.20	0.22	-0.58	-1.03	0.45	-0.58	-0.58	-0.86	15.49	11.88
H & R REIT	Rental	Diversifie	REIT	23.16	4,423	0.35	0.61	5.96	-NA-	1.68	3.95	5.66	11.87	0.89	0.39	0.50	0.89	0.89	5.59	20.78	13.13
Canadian Apartment Properties REIT	Rental	Residenti	REIT	33.87	3,078	0.24	0.43	3.78	-NA-	6.53	11.24	21.17	17.74	2.03	1.71	0.32	2.03	2.03	9.31	16.33	13.65
Canadian REIT	Rental	Diversifie	REIT	49.38	2,427	0.19	0.34	3.71	8.51	6.73	8.25	6.52	15.62	2.17	1.86	0.31	2.17	2.17	7.97	13.39	10.24
Smart REIT	Rental	Retail	REIT	32.36	2,408	0.19	0.33	5.25	-NA-	4.24	7.85	11.49	1.07	-0.52	-0.95	0.43	-0.52	-0.52	1.97	21.16	16.07
Allied Properties REIT	Rental	Office	REIT	36.63	2,084	0.16	0.29	4.18	-NA-	7.22	9.68	6.16	7.90	1.85	1.50	0.35	1.85	1.85	3.31	17.58	16.44
Chartwell Retirement Residences	Rental	Healthcar	Non REIT	15.54	1,992	0.16	0.28	3.71	-NA-	1.69	14.34	18.04	16.44	-0.01	-0.32	0.31	-0.01	-0.01	7.37	22.28	12.12
Cominar REIT	Rental	Diversifie	REIT	14.15	1,720	0.13	0.24	10.39	-NA-	-1.18	-2.54	-1.01	-9.61	-0.89	-1.74	0.84	-0.90	-0.89	-0.54	16.09	13.74
Granite Real Estate	Rental	Industrial	REIT	48.96	1,542	0.12	0.21	5.32	-NA-	-NA-	-NA-	9.77	37.68	5.71	5.25	0.47	5.72	5.71	11.15	12.27	12.35
Artis Real Estate Investment Trust	Rental	Industrial/	REIT	13.58	1,371	0.11	0.19	7.95	-NA-	-NA-	2.13	1.38	8.73	3.33	2.65	0.67	3.32	3.33	9.76	14.56	13.64
Dream Office REIT	Rental	Office	REIT	19.43	1,367	0.11	0.19	7.72	-NA-	-3.32	-4.96	-4.80	-0.64	1.64	0.99	0.65	1.64	1.64	1.94	24.70	20.84
First Capital Realty Inc.	Rental	Retail	Non REIT	19.84	1,289	0.10	0.18	4.33	-NA-	-NA-	5.37	7.34	1.92	-0.95	-0.95	0.00	-0.95	-0.95	-2.98	16.77	12.82
Milestone Apartments REIT	Rental	Residenti	REIT	22.15	1,197	0.09	0.17	3.73	-NA-	-NA-	-NA-	-NA-	34.16	2.64	2.64	0.23	2.87	2.64	17.37	21.19	21.19
Boardwalk REIT	Rental	Residenti	REIT	46.05	1,182	0.09	0.16	4.89	9.52	2.74	-0.10	-4.05	-10.06	-1.98	-2.37	0.40	-1.97	-1.98	-3.80	19.53	19.56
Pure Industrial Real Estate Trust	Rental	Industrial	REIT	6.53	1,077	0.08	0.15	4.78	-NA-	-NA-	-NA-	14.78	36.84	7.65	7.22	0.43	7.65	7.65	18.68	11.53	11.02
Dream Global REIT	Rental	Industrial/	REIT	9.90	907	0.07	0.13	8.08	-NA-	-NA-	-NA-	9.34	21.60	3.60	2.91	0.69	3.60	3.60	7.58	12.17	10.85
Crombie REIT	Rental	Retail	REIT	14.50	850	0.07	0.12	6.14	-NA-	-NA-	5.75	8.32	10.09	4.62	4.09	0.53	4.62	4.62	8.96	9.09	9.08
Northview Apartment REIT	Rental	Residenti	REIT	22.75	763	0.06	0.11	7.16	-NA-	2.61	-1.49	-0.60	23.88	4.84	4.21	0.62	4.83	4.84	16.06	17.87	17.16
Killam Apartment REIT	Rental	Residenti	REIT	12.85	580	0.05	0.08	4.83	-NA-	-NA-	3.17	11.80	14.30	1.75	1.34	0.40	1.74	1.75	9.32	11.89	9.88
Canada Total					35,921	2.81	5.00	5.45													

FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Nth Am Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17		-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Simon Property Group, Inc.	Rental	Retail	REIT	165.26	47,687	3.73	6.62	4.24	10.42	5.15	4.13	1.94	-14.54	-3.94	-3.94	0.00	-3.94	-3.94	-6.00	28.28	17.49
Public Storage, Inc.	Rental	Self	REIT	209.38	27,884	2.18	3.87	3.82	11.73	9.77	10.59	9.11	-11.37	-4.35	-4.35	0.00	-4.35	-4.35	-5.42	21.87	17.18
ProLogis	Rental	Industrial	REIT	54.41	26,184	2.05	3.63	3.23	6.59	-0.55	11.38	13.27	23.56	4.88	4.88	0.00	4.88	4.88	3.90	87.96	17.38
AvalonBay Communities, Inc.	Rental	Residenti	REIT	189.84	23,862	1.87	3.31	2.99	10.12	5.65	7.81	14.30	10.48	3.40	3.40	0.77	4.17	3.40	7.97	23.70	15.31
Welltower Inc.	Rental	Healthcar	REIT	71.44	23,784	1.86	3.30	4.87	7.61	6.65	8.74	8.88	7.88	0.88	0.88	0.00	0.88	0.88	8.04	21.37	18.44
Equity Residential Properties Trust	Rental	Residenti	REIT	64.58	21,370	1.67	2.97	3.12	7.68	6.46	7.16	11.83	2.53	3.79	3.79	0.00	3.79	3.79	1.12	23.78	16.28
Ventas, Inc.	Rental	Healthcar	REIT	64.01	20,815	1.63	2.89	4.84	6.87	7.81	8.76	8.06	7.89	-1.58	-1.58	0.00	-1.58	-1.58	3.62	29.20	18.28
Boston Properties, Inc.	Rental	Office	REIT	126.60	17,835	1.40	2.48	2.37	-NA-	2.98	6.51	6.11	0.42	-4.39	-4.39	0.57	-3.82	-4.39	1.25	25.20	17.03
Digital Realty Trust	Rental	Diversifie	REIT	114.84	16,802	1.31	2.33	3.24	-NA-	13.44	11.69	32.55	34.59	7.94	7.94	0.00	7.94	7.94	17.82	24.14	19.94
Vornado Realty Trust	Rental	Diversifie	REIT	96.24	14,975	1.17	2.08	2.95	7.21	-0.89	4.79	0.51	3.25	-4.06	-4.06	0.00	-4.06	-4.06	-7.11	28.93	18.75
Essex Property Trust, Inc.	Rental	Residenti	REIT	244.47	14,728	1.15	2.04	2.86	12.16	7.68	11.33	14.61	13.87	5.59	5.59	0.75	6.34	5.59	5.90	21.97	14.91
Realty Income Corp.	Rental	Retail	REIT	58.35	13,805	1.08	1.92	4.34	6.45	9.53	12.01	14.78	2.71	-1.63	-1.98	0.36	-1.62	-1.63	2.98	22.30	20.36
HCP Health Care Property Investors, Inc.	Rental	Healthcar	REIT	31.35	13,388	1.05	1.86	4.72	5.92	2.27	1.34	-0.35	7.93	0.22	0.22	0.00	0.22	0.22	6.73	28.03	19.23
Host Hotels & Resorts Inc.	Rental	Lodging/R	REIT	17.95	12,319	0.96	1.71	4.46	-NA-	-NA-	4.70	-2.14	18.52	-3.80	-3.80	1.10	-2.70	-3.80	-3.66	20.38	21.45
Mid-America Apartment Communities, Inc.	Rental	Residenti	REIT	99.21	10,316	0.81	1.43	3.51	8.48	7.76	10.84	16.02	7.19	-1.63	-2.49	0.86	-1.63	-1.63	3.09	23.06	17.75
GGP Inc	Rental	Retail	REIT	21.61	9,996	0.78	1.39	4.07	13.39	10.32	47.89	1.49	-19.11	-5.82	-6.77	0.97	-5.80	-5.82	-12.61	35.15	19.68
SL Green Realty Corp.	Rental	Office	REIT	104.93	9,763	0.76	1.36	2.95	-NA-	-2.01	6.88	2.32	2.70	-1.59	-1.59	0.73	-0.86	-1.59	-1.72	42.06	20.59
Alexandria Real Estate Equities, Inc.	Rental	Office	REIT	112.51	9,183	0.72	1.27	2.95	-NA-	23.53	63.52	17.92	24.55	1.80	1.80	0.75	2.55	1.80	1.99	30.74	17.48
UDR United Dominion Realty Trust, Inc.	Rental	Residenti	REIT	37.34	9,160	0.72	1.27	3.32	6.78	3.55	10.09	16.34	10.35	3.83	2.98	0.85	3.83	3.83	4.02	25.94	15.18
Duke Realty Corporation	Rental	Industrial/	REIT	27.73	9,032	0.71	1.25	2.74	4.71	-3.05	16.38	19.84	30.18	5.56	5.56	0.00	5.56	5.56	5.12	38.54	18.96
Federal Realty Investment Trust	Rental	Retail	REIT	130.89	8,629	0.68	1.20	2.99	9.61	5.00	7.85	6.23	-11.38	-1.96	-1.96	0.00	-1.96	-1.96	-7.21	21.32	13.96
Regency Centers Corporation	Rental	Retail	REIT	63.18	8,540	0.67	1.19	3.23	6.28	-1.30	9.96	9.61	-11.55	-4.84	-4.84	0.00	-4.84	-4.84	-7.63	28.98	17.06
Macerich Company	Rental	Retail	REIT	62.43	8,234	0.64	1.14	4.55	7.14	-1.24	4.76	4.45	-14.29	-3.06	-3.06	0.00	-3.06	-3.06	-10.87	63.81	17.23
Extra Space Storage	Rental	Self	REIT	75.53	8,163	0.64	1.13	4.13	-NA-	16.75	23.06	16.35	-7.42	1.53	1.53	0.00	1.53	1.53	-1.20	28.59	22.16
Kimco Realty Corporation	Rental	Retail	REIT	20.29	7,919	0.62	1.10	5.32	3.21	-6.50	4.82	0.49	-24.11	-6.93	-8.15	1.22	-6.93	-6.93	-18.28	35.57	18.23
VEREIT	Rental	Diversifie	REIT	8.37	7,419	0.58	1.03	6.57	-NA-	-NA-	-NA-	-9.01	0.45	-1.41	-1.41	1.63	0.22	-1.41	0.56	22.25	22.28
Camden Property Trust	Rental	Residenti	REIT	82.33	6,609	0.52	0.92	3.64	7.36	3.71	8.19	11.43	11.08	2.32	2.32	0.93	3.25	2.32	-1.18	27.23	14.63
Gaming & Leisure Properties	Rental	Diversifie	REIT	34.80	6,555	0.51	0.91	7.13	-NA-	-NA-	-NA-	-NA-	13.39	4.13	4.13	0.00	4.13	4.13	15.68	16.18	16.18
Kilroy Realty Corporation	Rental	Office	REIT	70.53	6,324	0.49	0.88	2.13	7.05	0.45	10.85	8.68	14.12	-2.15	-2.15	0.52	-1.63	-2.15	-3.16	26.04	17.22
Apartment Investment and Management Company	Rental	Residenti	REIT	43.74	6,277	0.49	0.87	3.29	4.79	-1.13	12.71	15.40	12.56	-1.38	-1.38	0.00	-1.38	-1.38	-2.97	35.35	17.02
Equity Lifestyle Properties	Rental	Residenti	REIT	80.91	5,767	0.45	0.80	2.41	8.08	5.00	4.80	26.51	20.09	5.00	5.00	0.63	5.63	5.00	12.90	25.40	17.93
American Campus Communities	Rental	Residenti	REIT	47.39	5,749	0.45	0.80	3.55	-NA-	6.00	4.29	10.96	9.65	-0.42	-0.42	0.00	-0.42	-0.42	-3.94	22.09	18.86
National Retail Properties	Rental	Retail	REIT	42.22	5,700	0.45	0.79	4.31	-NA-	-NA-	9.66	7.35	-3.52	-3.21	-3.21	0.00	-3.21	-3.21	-4.48	19.23	18.25
Brixmor Property Group	Rental	Retail	REIT	19.75	5,519	0.43	0.77	5.27	-NA-	-NA-	-NA-	0.89	-17.78	-6.76	-7.97	1.23	-6.74	-6.76	-16.99	17.78	17.87
Liberty Property Trust	Rental	Industrial/	REIT	40.57	5,505	0.43	0.76	3.94	5.25	0.42	6.73	7.56	21.48	5.24	5.24	1.05	6.29	5.24	3.72	26.39	16.26
Omega Healthcare Investors, Inc.	Rental	Healthcar	REIT	33.00	5,217	0.41	0.72	7.64	3.10	10.10	15.49	4.61	5.00	1.94	0.03	1.92	1.95	1.94	9.56	23.33	19.30
W.P. Carey & Co. B.V.	Rental	Diversifie	REIT	62.60	5,193	0.41	0.72	6.36	-NA-	-NA-	-NA-	5.98	8.94	0.61	0.61	1.61	2.22	0.61	7.62	15.65	15.49
Sun Communities, Inc.	Rental	Residenti	REIT	83.61	4,990	0.39	0.69	3.21	9.81	20.44	34.31	25.83	27.05	4.08	4.08	0.84	4.92	4.08	10.01	30.48	16.63
Forest City Enterprises, Inc.	Rental	Diversifie	REIT	22.60	4,877	0.38	0.68	1.59	6.34	-10.10	7.64	6.82	10.06	3.76	3.76	0.00	3.76	3.76	8.88	57.76	26.07
Douglas Emmett Inc.	Rental	Office	REIT	37.67	4,859	0.38	0.67	2.44	-NA-	5.20	12.23	13.20	18.86	-1.90	-1.90	0.61	-1.29	-1.90	3.67	28.29	16.29
Hudson Pacific Properties	Rental	Office	REIT	34.36	4,835	0.38	0.67	2.91	-NA-	-NA-	-NA-	15.58	20.38	-0.81	-0.81	0.00	-0.81	-0.81	-0.49	16.36	16.85
Hospitality Properties Trust	Rental	Lodging/R	REIT	31.83	4,802	0.38	0.67	6.53	4.01	-0.81	8.75	8.28	32.40	2.60	0.95	1.67	2.62	2.60	3.53	30.55	17.94
Highwoods Properties, Inc.	Rental	Office	REIT	50.88	4,750	0.37	0.66	3.46	4.50	3.93	11.53	12.14	14.36	3.56	3.56	0.00	3.56	3.56	0.61	24.76	16.63
American Homes 4 Rent	Rental	Residenti	REIT	23.05	4,728	0.37	0.66	0.87	-NA-	-NA-	-NA-	13.71	46.97	0.39	0.39	0.00	0.39	0.39	10.10	15.23	15.52
Senior Housing Properties Trust	Rental	Healthcar	REIT	21.52	4,692	0.37	0.65	7.25	-NA-	2.72	6.21	4.07	31.29	8.20	6.27	1.93	8.20	8.20	17.80	26.15	21.91
DCT Industrial Trust	Rental	Industrial	REIT	50.56	4,226	0.33	0.59	2.45	-NA-	-NA-	55.68	89.96	28.21	5.07	5.07	0.66	5.73	5.07	6.24	89.30	129.04
EPR Properties	Rental	Diversifie	REIT	72.71	4,212	0.33	0.58	5.61	-NA-	4.04	13.35	15.79	16.32	-0.79	-1.25	0.47	-0.78	-0.79	3.20	31.89	18.72

FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Nth Am Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17		-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17		Apr-17	-MTD	-YTD		
CubeSmart	Rental	Self	REIT	25.34	4,190	0.33	0.58	4.26	-NA-	4.72	17.90	14.27	-11.18	-2.39	-2.39	1.03	-1.36	-2.39	-4.33	41.58	20.95
Healthcare Trust Of America Inc	Rental	Healthcar	REIT	31.89	4,151	0.32	0.58	3.76	-NA-	-NA-	-NA-	43.91	15.56	2.32	1.37	0.96	2.33	2.32	11.61	50.09	50.47
Spirit Realty Capital	Rental	Retail	REIT	9.42	3,983	0.31	0.55	7.64	-NA-	-NA-	-NA-	-4.37	-17.59	-7.01	-7.01	0.00	-7.01	-7.01	-13.26	27.52	19.00
Medical Properties Trust	Rental	Health	REIT	13.07	3,844	0.30	0.53	7.35	-NA-	1.48	11.94	3.76	5.18	1.40	1.40	0.00	1.40	1.40	8.21	32.87	20.84
Equity Commonwealth	Rental	Office	REIT	31.99	3,712	0.29	0.52	3.13	-NA-	-NA-	12.30	7.98	14.62	2.47	2.47	0.00	2.47	2.47	5.79	25.44	9.60
Apple Hospitality REIT Inc.	Rental	Lodging/R	REIT	18.73	3,650	0.29	0.51	6.41	-NA-	-NA-	-NA-	-NA-	5.28	-0.89	-1.94	0.54	-1.40	-0.89	-4.25	14.19	14.19
DuPont Fabros Technology	Rental	Diversifie	REIT	51.55	3,576	0.28	0.50	3.88	-NA-	-NA-	16.64	32.85	34.33	3.95	3.95	1.03	4.98	3.95	18.48	38.22	24.74
Gramercy Property Trust	Rental	Industrial/	REIT	27.79	3,567	0.28	0.50	5.40	-NA-	-NA-	-NA-	7.40	10.84	5.67	5.67	1.46	7.13	5.67	2.27	189.88	198.80
Healthcare Realty Trust Incorporated	Rental	Healthcar	REIT	32.80	3,490	0.27	0.48	3.66	4.01	1.23	12.38	13.12	12.29	0.92	0.92	0.00	0.92	0.92	9.17	25.33	16.67
Weingarten Realty Investors	Rental	Retail	REIT	32.77	3,462	0.27	0.48	4.70	4.99	-1.93	8.20	5.82	-7.23	-1.86	-1.86	0.00	-1.86	-1.86	-7.36	35.94	16.31
Taubman Centers, Inc.	Rental	Retail	REIT	62.55	3,460	0.27	0.48	4.00	9.71	2.65	-1.16	-1.84	-6.47	-5.26	-5.26	0.00	-5.26	-5.26	-14.55	28.81	16.53
Store Capital REIT	Rental	Retail	REIT	23.99	3,400	0.27	0.47	4.84	-NA-	-NA-	-NA-	-NA-	-2.10	0.46	0.46	1.19	1.65	0.46	-1.74	18.83	18.83
Life Storage	Rental	Self	REIT	78.39	3,340	0.26	0.46	5.10	7.07	5.33	12.00	5.29	-22.58	-3.32	-4.54	1.20	-3.34	-3.32	-5.77	27.03	20.84
DDR Corp	Rental	Retail	REIT	10.81	3,083	0.24	0.43	7.03	-NA-	-NA-	-1.57	-9.46	-33.89	-13.73	-13.73	0.00	-13.73	-13.73	-27.96	18.98	19.39
First Industrial Realty Trust, Inc.	Rental	Industrial	REIT	28.14	3,020	0.24	0.42	2.99	2.65	-3.63	19.65	17.50	26.07	5.67	5.67	0.80	6.47	5.67	1.07	44.48	18.24
Sunstone Hotel Investors	Rental	Lodging/R	REIT	14.89	2,961	0.23	0.41	1.34	-NA-	-2.55	12.14	7.68	21.55	-2.87	-2.87	0.34	-2.53	-2.87	-2.03	48.85	20.23
LaSalle Hotel Properties	Rental	Lodging/R	REIT	28.56	2,959	0.23	0.41	6.30	-NA-	-2.77	3.57	0.13	27.03	-1.35	-1.35	1.58	0.23	-1.35	-4.79	46.74	25.12
Piedmont Office Realty Trust	Rental	Office	REIT	21.85	2,920	0.23	0.41	3.84	-NA-	-NA-	7.47	11.09	12.91	2.20	2.20	0.00	2.20	2.20	5.50	17.29	16.77
Retail Properties of America	Rental	Retail	REIT	13.34	2,898	0.23	0.40	4.97	-NA-	-NA-	-NA-	1.92	-12.43	-7.49	-7.49	0.00	-7.49	-7.49	-11.90	15.54	15.39
Ryman Hospitality Properties	Rental	Lodging/R	REIT	63.78	2,852	0.22	0.40	5.02	-NA-	-NA-	-NA-	-NA-	29.69	3.15	3.15	1.31	4.46	3.15	2.49	21.92	21.92
Corporate Office Properties Trust	Rental	Office	REIT	32.74	2,842	0.22	0.39	3.36	11.43	-2.13	10.03	10.17	31.78	-1.09	-1.09	0.84	-0.25	-1.09	5.75	23.57	17.02
Tanger Factory Outlet Centers, Inc.	Rental	Retail	REIT	31.19	2,745	0.21	0.38	4.39	11.51	6.12	3.22	-0.72	-7.33	-3.78	-4.82	1.05	-3.77	-3.78	-10.96	18.89	16.63
Physicians Realty Trust	Rental	Healthcar	REIT	19.64	2,731	0.21	0.38	4.58	-NA-	-NA-	-NA-	-NA-	13.29	-0.03	-1.16	1.14	-0.02	-0.03	5.96	17.48	17.48
Brandywine Realty Trust	Rental	Office	REIT	16.97	2,730	0.21	0.38	3.77	2.80	-4.85	11.03	8.94	17.79	5.55	4.56	1.00	5.56	5.55	4.72	49.81	16.58
Cousins Properties Incorporated	Rental	Office	REIT	8.49	2,663	0.21	0.37	2.83	0.93	-7.34	13.29	4.60	20.05	2.66	2.66	0.74	3.40	2.66	1.18	31.18	17.34
Education Realty Trust	Rental	Residenti	REIT	38.77	2,601	0.20	0.36	3.92	-NA-	11.90	31.05	61.20	1.31	-4.16	-5.09	0.95	-4.14	-4.16	-6.55	71.35	93.78
Columbia Property Trust	Rental	Office	REIT	22.50	2,551	0.20	0.35	3.56	-NA-	-NA-	-NA-	-NA-	5.83	1.12	1.12	0.00	1.12	1.12	5.09	16.42	16.42
National Health Investors, Inc.	Rental	Healthcar	REIT	73.17	2,463	0.19	0.34	5.19	5.23	-NA-	12.34	10.21	12.82	0.74	0.74	1.34	2.08	0.74	-0.07	18.06	17.00
RLJ Lodging Trust	Rental	Lodging/R	REIT	21.49	2,453	0.19	0.34	6.14	-NA-	-NA-	7.16	-2.20	8.26	-8.59	-8.59	1.43	-7.16	-8.59	-10.90	22.03	23.82
EastGroup Properties	Rental	Industrial	REIT	78.25	2,363	0.18	0.33	3.17	9.11	5.92	12.10	10.50	35.08	6.42	6.42	0.00	6.42	6.42	6.81	22.47	17.47
Empire State Realty Trust	Rental	Office	REIT	20.80	2,332	0.18	0.32	2.02	-NA-	-NA-	-NA-	12.55	14.64	0.78	0.78	0.00	0.78	0.78	3.54	15.50	15.78
PS Business Parks, Inc.	Rental	Industrial	REIT	121.54	2,253	0.18	0.31	2.80	10.36	6.73	14.13	14.45	30.16	5.91	5.91	0.00	5.91	5.91	5.04	20.45	14.28
Paramount Group	Rental	Office	REIT	16.40	2,248	0.18	0.31	2.32	-NA-	-NA-	-NA-	-NA-	0.48	1.17	1.17	0.59	1.76	1.17	3.16	17.81	17.81
QTS Realty Trust	Rental	Diversifie	REIT	53.44	2,220	0.17	0.31	2.92	-NA-	-NA-	-NA-	-NA-	13.40	9.62	9.62	0.00	9.62	9.62	8.42	19.73	19.73
Mack-Cali Realty Corporation	Rental	Office	REIT	27.05	2,210	0.17	0.31	2.22	2.64	-4.33	1.84	12.11	8.18	0.97	0.41	0.56	0.97	0.97	-5.75	28.85	20.95
Lexington Realty Trust	Rental	Industrial	REIT	10.17	2,204	0.17	0.31	6.88	3.06	-4.48	8.21	3.86	23.75	1.90	1.90	1.74	3.64	1.90	-4.21	38.00	18.90
Washington Real Estate Investment Trust	Rental	Diversifie	REIT	31.67	2,169	0.17	0.30	3.79	5.05	-0.09	4.88	12.65	14.65	1.25	1.25	0.00	1.25	1.25	-2.20	22.39	17.67
Acadia Realty Trust	Rental	Retail	REIT	29.08	2,141	0.17	0.30	3.58	6.45	2.89	7.95	6.00	-10.68	-3.26	-3.26	0.87	-2.39	-3.26	-10.22	23.88	16.33
Urban Edge Properties	Rental	Retail	REIT	25.50	2,092	0.16	0.29	3.45	-NA-	-NA-	-NA-	-NA-	-1.70	-3.04	-3.04	0.00	-3.04	-3.04	-7.31	14.99	14.99
Care Capital Properties	Rental	Healthcar	REIT	26.87	2,065	0.16	0.29	8.49	-NA-	-NA-	-NA-	-NA-	9.30	0.00	0.00	0.00	0.00	0.00	9.76	18.02	18.02
Retail Opportunity Investment Corp.	Rental	Retail	REIT	20.60	2,058	0.16	0.29	3.64	-NA-	-NA-	14.52	12.90	8.43	-2.04	-2.04	0.00	-2.04	-2.04	-1.62	14.51	16.14
DiamondRock Hospitality	Rental	Lodging/R	REIT	11.01	2,029	0.16	0.28	4.54	-NA-	-2.71	3.99	0.13	29.18	-1.26	-1.26	1.15	-0.11	-1.26	-3.43	39.38	25.04
Pebblebrook Hotel Trust	Rental	Lodging/R	REIT	29.76	1,964	0.15	0.27	5.11	-NA-	-NA-	7.46	-1.14	13.17	1.88	1.88	1.35	3.23	1.88	1.31	25.52	25.35
STAG Industrial	Rental	Industrial	REIT	26.36	1,830	0.14	0.25	5.31	-NA-	-NA-	-NA-	8.84	39.05	5.82	5.36	0.47	5.83	5.82	12.39	20.92	21.39
Xenia Hotels & Resorts Inc.	Rental	Lodging/R	REIT	17.46	1,731	0.14	0.24	6.30	-NA-	-NA-	-NA-	-NA-	20.68	2.28	2.28	1.66	3.94	2.28	-8.68	22.45	22.45
LTC Properties Inc	Rental	Healthcar	REIT	47.84	1,723	0.13	0.24	4.77	7.09	8.70	11.64	11.85	7.93	0.27	-0.13	0.40	0.27	0.27	3.45	21.75	15.86
Sabra Health Care REIT	Rental	Healthcar	REIT	27.19	1,626	0.13	0.23	6.18	-NA-	-NA-	15.50	2.24	36.89	-2.65	-2.65	0.00	-2.65	-2.65	13.06	25.48	23.56

FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Nth Am Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17		-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Monogram Residential Trust	Rental	Residenti	REIT	10.18	1,579	0.12	0.22	2.95	-NA-	-NA-	-NA-	-NA-	3.46	2.11	2.11	0.76	2.87	2.11	-5.22	9.90	9.90
Select Income REIT	Rental	Industrial/	REIT	25.06	1,562	0.12	0.22	8.14	-NA-	-NA-	7.46	0.64	17.06	-0.85	-2.83	2.02	-0.81	-0.85	3.49	16.72	16.58
Invitation Homes	Rental	Residenti	REIT	21.55	1,552	0.12	0.22	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.28	-1.28	0.00	-1.28	-1.28	-NA-	1.97	1.97
Colony Starwood Homes	Rental	Diversifie	REIT	34.57	1,546	0.12	0.21	2.55	-NA-	-NA-	-NA-	-NA-	45.47	1.83	1.83	0.65	2.48	1.83	20.76	16.66	16.66
American Assets Trust Inc.	Rental	Diversifie	REIT	42.83	1,536	0.12	0.21	2.43	-NA-	-NA-	15.06	10.43	10.54	2.37	2.37	0.00	2.37	2.37	0.02	17.70	17.63
Kite Realty Group	Rental	Retail	REIT	20.36	1,535	0.12	0.21	5.94	-NA-	-11.05	3.25	-1.77	-20.90	-3.90	-5.30	1.44	-3.86	-3.90	-10.71	97.93	139.65
WP Glimcher	Rental	Retail	REIT	8.80	1,487	0.12	0.21	11.36	-NA-	-NA-	-NA-	-NA-	-8.96	1.27	1.27	0.00	1.27	1.27	-13.06	22.75	22.75
Quality Care Properties	Rental	Healthcar	REIT	17.35	1,482	0.12	0.21	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-8.01	-8.01	0.00	-8.01	-8.01	11.94	23.07	23.07
Rexford Industrial Realty	Rental	Industrial	REIT	24.94	1,482	0.12	0.21	2.33	-NA-	-NA-	-NA-	-NA-	35.80	10.75	10.75	0.65	11.40	10.75	8.17	16.74	16.74
CBL & Associates Properties, Inc.	Rental	Retail	REIT	9.25	1,443	0.11	0.20	11.46	1.41	-11.13	-5.61	-12.61	-11.73	-3.04	-3.04	2.91	-0.13	-3.04	-17.26	82.69	30.94
Government Properties Trust	Rental	Office	REIT	21.32	1,392	0.11	0.19	8.07	-NA-	-NA-	5.36	1.60	21.78	3.92	1.86	2.10	3.96	3.92	16.34	19.87	21.56
Terreno Realty	Rental	Industrial	REIT	30.88	1,334	0.10	0.19	2.59	-NA-	-NA-	-NA-	-NA-	38.25	10.29	10.29	0.00	10.29	10.29	9.09	15.91	15.91
Summit Hotel Properties	Rental	Lodging/R	REIT	16.53	1,314	0.10	0.18	3.93	-NA-	-NA-	-NA-	-NA-	50.18	3.44	3.44	0.00	3.44	3.44	4.13	20.90	20.90
Chesapeake Lodging Trust	Rental	Lodging/R	REIT	23.31	1,277	0.10	0.18	6.86	-NA-	-NA-	10.14	0.39	1.14	-2.71	-2.71	1.71	-1.00	-2.71	-8.31	22.32	19.83
Four Corners Property Trust	Rental	Retail	Non REIT	23.33	1,273	0.10	0.18	4.16	-NA-	-NA-	-NA-	-NA-	-NA-	2.19	2.19	1.09	3.28	2.19	14.88	14.01	14.01
Global Net Lease	Rental	Diversifie	REIT	23.63	1,223	0.10	0.17	9.01	-NA-	-NA-	-NA-	-NA-	-NA-	-1.13	-1.87	0.75	-1.12	-1.13	-NA-	5.29	5.29
Agree Realty Corp	Rental	Retail	REIT	48.48	1,118	0.09	0.16	4.08	5.94	5.81	19.50	20.85	30.04	1.08	1.08	1.04	2.12	1.08	6.35	29.91	18.62
Franklin Street Properties	Rental	Office	REIT	12.13	1,101	0.09	0.15	6.27	-NA-	-NA-	9.61	5.76	21.37	1.48	-0.08	1.61	1.53	1.48	-3.47	19.45	16.05
CareTrust REIT	Rental	Healthcar	REIT	17.02	994	0.08	0.14	4.35	-NA-	-NA-	-NA-	-NA-	-NA-	1.19	1.19	1.15	2.34	1.19	12.30	8.26	8.26
FelCor Lodging Trust Incorporated	Rental	Lodging/R	REIT	7.75	989	0.08	0.14	3.10	-3.06	-10.12	15.80	-3.44	11.59	3.99	3.20	0.81	4.01	3.99	-1.75	61.43	27.09
Seritage Growth Properties	Rental	Retail	REIT	41.50	986	0.08	0.14	2.41	-NA-	-NA-	-NA-	-NA-	-NA-	-3.82	-3.82	0.58	-3.24	-3.82	-2.25	27.39	27.39
Ramco-Gershenson Properties Trust	Rental	Retail	REIT	13.33	959	0.08	0.13	6.60	10.66	12.28	57.81	-1.36	-19.82	-4.92	-4.92	0.00	-4.92	-4.92	-18.28	39.31	16.21
National Storage Affiliates Trust	Rental	Self	Non REIT	24.50	945	0.07	0.13	3.92	-NA-	-NA-	-NA-	-NA-	-NA-	2.51	2.51	0.00	2.51	2.51	-NA-	10.97	10.97
Monmouth REIT Cl A	Rental	Industrial	REIT	15.00	938	0.07	0.13	4.27	-NA-	-NA-	-NA-	-NA-	-NA-	5.12	5.12	0.00	5.12	5.12	-0.52	11.98	11.98
Universal Health Realty Income Trust	Rental	Healthcar	REIT	69.75	870	0.07	0.12	3.76	8.49	8.88	15.31	22.22	32.53	8.14	8.14	0.00	8.14	8.14	7.34	20.91	19.20
Pennsylvania Real Estate Investment Trust	Rental	Retail	REIT	13.85	844	0.07	0.12	6.06	1.89	-9.34	4.33	-0.42	-35.96	-8.52	-8.52	0.00	-8.52	-8.52	-25.84	57.22	23.65
Alexander's Inc.	Rental	Diversifie	REIT	434.81	811	0.06	0.11	3.91	10.58	2.62	5.00	11.46	17.87	0.68	0.68	0.00	0.68	0.68	2.86	31.20	18.83
Parkway	Rental	Office	REIT	20.15	790	0.06	0.11	0.50	-NA-	-NA-	-NA-	-NA-	-NA-	1.31	1.31	0.00	1.31	1.31	-8.99	19.70	19.70
Saul Centers, Inc.	Rental	Retail	REIT	60.05	755	0.06	0.10	3.40	8.55	2.80	11.34	12.53	16.60	-1.72	-2.55	0.83	-1.72	-1.72	-8.32	24.71	18.86
New Senior Investment Group	Rental	Healthcar	REIT	10.42	754	0.06	0.10	9.98	-NA-	-NA-	-NA-	-NA-	6.11	2.16	2.16	0.00	2.16	2.16	9.09	19.31	19.31
TIER REIT	Rental	Office	REIT	17.31	754	0.06	0.10	4.16	-NA-	-NA-	-NA-	-NA-	18.37	-0.29	-0.29	0.00	-0.29	-0.29	0.58	21.42	21.42
Silver Bay Realty Trust	Rental	Residenti	REIT	21.43	663	0.05	0.09	2.43	-NA-	-NA-	-NA-	14.71	50.34	-0.19	-0.19	0.60	0.41	-0.19	25.79	17.46	18.46
Investors Real Estate Trust	Rental	Diversifie	REIT	5.91	657	0.05	0.09	4.74	-NA-	-2.42	2.73	-6.10	4.82	-0.34	-0.34	0.00	-0.34	-0.34	-16.13	20.67	24.28
Chatham Lodging Trust	Rental	Lodging/R	REIT	19.36	653	0.05	0.09	6.82	-NA-	-NA-	11.36	3.07	-3.47	-1.42	-1.97	0.58	-1.39	-1.42	-3.65	25.55	23.47
Hersha Hospitality Trust	Rental	Lodging/R	REIT	18.44	602	0.05	0.08	6.07	-NA-	-6.38	0.53	-2.28	2.35	-1.86	-1.86	1.51	-0.35	-1.86	-10.80	95.69	132.31
Getty Realty Corp.	Rental	Retail	REIT	25.60	595	0.05	0.08	4.38	5.25	0.56	13.88	15.04	35.47	1.31	1.31	0.00	1.31	1.31	1.53	27.62	13.49
First Potomac Realty Trust	Rental	Industrial/	REIT	11.00	584	0.05	0.08	3.64	-NA-	-6.38	1.42	-1.11	35.55	7.00	7.00	0.00	7.00	7.00	1.19	28.61	21.07
Urstadt Biddle Properties	Rental	Retail	REIT	19.66	535	0.04	0.07	5.39	-NA-	3.16	5.17	3.69	0.73	-4.38	-4.38	1.30	-3.08	-4.38	-16.26	21.20	17.61
Ashford Hospitality Trust	Rental	Lodging/R	REIT	6.25	526	0.04	0.07	7.68	-NA-	-NA-	-4.06	-15.23	11.81	-1.88	-1.88	0.00	-1.88	-1.88	-19.46	34.63	33.00
Cedar Realty Trust	Rental	Retail	REIT	5.38	421	0.03	0.06	3.72	-NA-	-7.61	5.68	-1.14	-19.36	7.17	7.17	0.00	7.17	7.17	-16.85	51.63	21.83
United States Total					684,597	53.55	95.02	4.03													

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	EUR	6,278.02	720,517.39	100.00	4.10	10.14	6.57	12.52	16.83	9.80	-1.97	-1.97	-1.97	-2.93	21.92	15.14
United States	EUR	5,956.08	684,596.19	95.01	4.03	9.83	6.60	13.26	17.41	10.05	-1.92	-1.92	-1.92	-3.07	22.66	15.60
US Dividend +	EUR	4,146.78	664,233.90	92.19	4.08	-NA-	6.90	13.13	17.51	9.87	-1.97	-1.97	-1.97	-3.25	22.77	15.67
Canada	EUR	6,759.17	35,921.20	4.99	5.45	11.06	5.50	3.61	7.98	5.29	-2.95	-2.95	-2.95	-0.21	17.56	12.07
North America	USD	6,525.49	784,607.41	100.00	4.10	9.73	4.19	8.21	7.79	4.39	-0.19	-0.19	-0.19	0.22	23.13	13.07
United States	USD	6,470.95	745,491.02	95.01	4.03	9.67	4.22	8.92	8.33	4.63	-0.14	-0.14	-0.14	0.07	23.82	13.42
US Dividend +	USD	3,729.92	723,317.50	92.19	4.08	-NA-	4.51	8.80	8.41	4.46	-0.19	-0.19	-0.19	-0.11	23.89	13.46
Canada	USD	7,343.47	39,116.39	4.99	5.45	10.89	3.14	-0.35	-0.38	0.11	-1.19	-1.19	-1.19	3.03	19.79	12.98

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	GBP	8,128.69	606,459.83	100.00	4.10	10.96	8.83	13.25	17.79	18.20	-3.53	-3.53	-3.53	-4.28	22.71	15.49
United States	GBP	8,060.76	576,224.94	95.01	4.03	10.92	8.86	13.99	18.38	18.47	-3.48	-3.48	-3.48	-4.42	23.64	15.89
US Dividend +	GBP	5,167.64	559,085.99	92.19	4.08	-NA-	9.17	13.86	18.48	18.28	-3.53	-3.53	-3.53	-4.60	23.74	15.95
Canada	GBP	9,147.64	30,234.89	4.99	5.45	12.16	7.73	4.28	8.87	13.35	-4.50	-4.50	-4.50	-1.60	17.56	13.59
North America	JPY	7,106.60	87,460,187.84	100.00	4.10	9.00	3.46	15.68	10.97	8.76	-0.15	-0.15	-0.15	-4.22	24.92	14.79
United States	JPY	7,047.21	83,099,883.77	95.01	4.03	8.94	3.49	16.44	11.52	9.01	-0.10	-0.10	-0.10	-4.36	25.44	15.22
US Dividend +	JPY	3,752.13	80,628,201.80	92.19	4.08	-NA-	3.79	16.31	11.62	8.83	-0.15	-0.15	-0.15	-4.54	25.46	15.28
Canada	JPY	7,997.42	4,360,304.06	4.99	5.45	10.16	2.43	6.52	2.56	4.30	-1.16	-1.16	-1.16	-1.53	21.87	12.35

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	AUD	5,709.76	1,049,150.78	100.00	4.10	-NA-	5.31	15.62	15.77	6.53	1.81	1.81	1.81	-2.96	15.82	14.35
United States	AUD	5,662.05	996,845.65	95.01	4.03	-NA-	-NA-	16.37	16.34	6.77	1.87	1.87	1.87	-3.10	16.61	14.87
US Dividend +	AUD	3,801.75	967,195.96	92.19	4.08	-NA-	4.71	16.24	16.44	6.59	1.82	1.82	1.82	-3.29	21.77	14.98
Canada	AUD	6,425.49	52,305.13	4.99	5.45	-NA-	-NA-	6.46	7.00	2.16	0.79	0.79	0.79	-0.24	11.49	10.20
Canada	CAD	6,941.90	53,483.84	4.99	5.45	10.84	5.36	6.34	7.20	9.28	1.30	1.30	1.30	5.05	13.99	9.38

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	EUR	5,472.30	720,517.39	100.00	2.88	-NA-	5.27	11.26	15.52	8.54	-2.02	-2.02	-2.02	-3.27	55.27	15.14
United States	EUR	5,208.21	684,596.19	95.01	2.82	-NA-	-NA-	-NA-	16.11	8.80	-1.97	-1.97	-1.97	-3.40	66.27	15.60
US Dividend +	EUR	-NA-	664,233.90	92.19	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	EUR	5,657.55	35,921.20	4.99	4.09	-NA-	-NA-	-NA-	6.46	3.86	-3.06	-3.06	-3.06	-0.66	54.45	12.06
North America	USD	5,687.98	784,607.41	100.00	2.88	-NA-	2.92	7.00	6.58	3.20	-0.25	-0.25	-0.25	-0.13	54.80	13.06
United States	USD	5,658.43	745,491.02	95.01	2.82	-NA-	-NA-	-NA-	7.13	3.45	-0.19	-0.19	-0.19	-0.27	65.81	13.41
US Dividend +	USD	-NA-	723,317.50	92.19	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	USD	6,146.62	39,116.39	4.99	4.09	-NA-	-NA-	-NA-	-1.78	-1.25	-1.30	-1.30	-1.30	2.56	54.63	12.97

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	GBP	7,085.42	606,459.83	100.00	2.88	-NA-	7.50	11.98	16.48	16.85	-3.58	-3.58	-3.58	-4.62	55.43	15.45
United States	GBP	7,048.62	576,224.94	95.01	2.82	-NA-	-NA-	-NA-	17.07	17.13	-3.53	-3.53	-3.53	-4.75	66.40	15.85
US Dividend +	GBP	-NA-	559,085.99	92.19	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	GBP	7,656.74	30,234.89	4.99	4.09	-NA-	-NA-	-NA-	7.34	11.81	-4.60	-4.60	-4.60	-2.04	54.75	13.55
North America	JPY	6,194.51	87,460,187.84	100.00	2.88	-NA-	2.20	14.39	9.73	7.52	-0.21	-0.21	-0.21	-4.55	55.56	14.80
United States	JPY	6,162.33	83,099,883.77	95.01	2.82	-NA-	-NA-	-NA-	10.29	7.77	-0.15	-0.15	-0.15	-4.69	66.54	15.23
US Dividend +	JPY	-NA-	80,628,201.80	92.19	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	JPY	6,693.99	4,360,304.06	4.99	4.09	-NA-	-NA-	-NA-	1.12	2.88	-1.26	-1.26	-1.26	-1.98	54.99	12.35

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	AUD	4,976.95	1,049,150.78	100.00	2.88	-NA-	4.27	14.32	14.47	5.31	1.76	1.76	1.76	-3.30	55.00	14.32
United States	AUD	4,951.10	996,845.65	95.01	2.82	-NA-	-NA-	-NA-	15.06	5.56	1.81	1.81	1.81	-3.44	66.03	14.85
US Dividend +	AUD	-NA-	967,195.96	92.19	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	AUD	5,378.25	52,305.13	4.99	4.09	-NA-	-NA-	-NA-	5.49	0.77	0.68	0.68	0.68	-0.69	53.96	10.16
Canada	CAD	5,810.96	53,483.84	4.99	4.09	-NA-	-NA-	-NA-	5.69	7.79	1.19	1.19	1.19	4.57	54.02	9.35

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	EUR	2,782.90	720,517.39	100.00	0.00	4.81	2.18	8.30	12.47	5.63	-2.15	-2.15	-2.15	-4.07	21.90	15.13
United States	EUR	2,673.23	684,596.19	95.01	0.00	4.57	2.36	9.14	13.15	5.96	-2.09	-2.09	-2.09	-4.17	22.63	15.59
US Dividend +	EUR	2,645.14	664,233.90	92.19	0.00	-NA-	2.49	8.93	13.17	5.74	-2.14	-2.14	-2.14	-4.38	22.91	15.66
Canada	EUR	2,634.26	35,921.20	4.99	0.00	5.50	-0.59	-1.94	2.04	-0.31	-3.37	-3.37	-3.37	-1.99	17.51	12.03
North America	USD	2,892.10	784,607.41	100.00	0.00	4.42	-0.10	4.16	3.77	0.43	-0.38	-0.38	-0.38	-0.96	23.08	13.05
United States	USD	2,904.31	745,491.02	95.01	0.00	4.41	0.08	4.97	4.39	0.74	-0.31	-0.31	-0.31	-1.07	23.75	13.40
US Dividend +	USD	2,379.23	723,317.50	92.19	0.00	-NA-	0.20	4.76	4.41	0.54	-0.36	-0.36	-0.36	-1.28	24.09	13.44
Canada	USD	2,861.98	39,116.39	4.99	0.00	5.34	-2.81	-5.69	-5.85	-5.21	-1.61	-1.61	-1.61	1.18	19.73	12.96

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	GBP	3,602.65	606,459.83	100.00	0.00	5.59	4.35	9.00	13.40	13.71	-3.71	-3.71	-3.71	-5.40	22.60	15.38
United States	GBP	3,617.86	576,224.94	95.01	0.00	5.60	4.53	9.85	14.08	14.07	-3.65	-3.65	-3.65	-5.51	23.52	15.79
US Dividend +	GBP	3,296.32	559,085.99	92.19	0.00	-NA-	4.66	9.63	14.11	13.84	-3.70	-3.70	-3.70	-5.71	23.88	15.85
Canada	GBP	3,565.12	30,234.89	4.99	0.00	6.54	1.52	-1.31	2.89	7.32	-4.91	-4.91	-4.91	-3.36	17.45	13.46
North America	JPY	3,149.65	87,460,187.84	100.00	0.00	3.72	-0.79	11.35	6.83	4.63	-0.34	-0.34	-0.34	-5.34	24.87	14.83
United States	JPY	3,162.95	83,099,883.77	95.01	0.00	3.71	-0.62	12.21	7.47	4.95	-0.27	-0.27	-0.27	-5.45	25.38	15.26
US Dividend +	JPY	2,393.40	80,628,201.80	92.19	0.00	-NA-	-0.49	11.99	7.50	4.74	-0.33	-0.33	-0.33	-5.65	25.65	15.32
Canada	JPY	3,116.85	4,360,304.06	4.99	0.00	4.64	-3.48	0.81	-3.07	-1.25	-1.58	-1.58	-1.58	-3.30	21.83	12.39

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	AUD	2,530.58	1,049,150.78	100.00	0.00	-NA-	0.98	11.28	11.45	2.48	1.62	1.62	1.62	-4.10	15.76	14.27
United States	AUD	2,541.26	996,845.65	95.01	0.00	-NA-	-NA-	12.14	12.12	2.80	1.69	1.69	1.69	-4.21	16.55	14.80
US Dividend +	AUD	2,425.05	967,195.96	92.19	0.00	-NA-	0.39	11.92	12.14	2.59	1.63	1.63	1.63	-4.41	21.81	14.90
Canada	AUD	2,504.22	52,305.13	4.99	0.00	-NA-	-NA-	0.76	1.12	-3.28	0.36	0.36	0.36	-2.03	11.27	10.08
Canada	CAD	2,705.55	53,483.84	4.99	0.00	5.29	-0.71	0.64	1.31	3.47	0.87	0.87	0.87	3.17	13.94	9.28

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
FTSE All World Series Canada Local	CAD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
FTSE All World Series North America	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan US Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Canada Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Apr-17	Free Float Nth America Apr-17
Simon Property Group, Inc.	Rental	Retail	USA	47,686.86	6.62
Public Storage, Inc.	Rental	Self	USA	27,883.59	3.87
ProLogis	Rental	Industrial	USA	26,184.31	3.63
AvalonBay Communities, Inc.	Rental	Residential	USA	23,862.23	3.31
Welltower Inc.	Rental	Healthcare	USA	23,783.71	3.30
Equity Residential Properties Trust	Rental	Residential	USA	21,370.44	2.97
Ventas, Inc.	Rental	Healthcare	USA	20,815.06	2.89
Boston Properties, Inc.	Rental	Office	USA	17,834.92	2.48
Digital Realty Trust	Rental	Diversified	USA	16,802.20	2.33
Vornado Realty Trust	Rental	Diversified	USA	14,975.37	2.08
Essex Property Trust, Inc.	Rental	Residential	USA	14,727.73	2.04
Realty Income Corp.	Rental	Retail	USA	13,804.84	1.92
HCP Health Care Property Investors, Inc.	Rental	Healthcare	USA	13,388.20	1.86
Host Hotels & Resorts Inc.	Rental	Lodging/Re	USA	12,318.58	1.71
Mid-America Apartment Communities, Inc.	Rental	Residential	USA	10,315.97	1.43
GGP Inc	Rental	Retail	USA	9,995.77	1.39
SL Green Realty Corp.	Rental	Office	USA	9,763.30	1.36
Alexandria Real Estate Equities, Inc.	Rental	Office	USA	9,182.61	1.27
UDR United Dominion Realty Trust, Inc.	Rental	Residential	USA	9,159.96	1.27
Duke Realty Corporation	Rental	Industrial/Of	USA	9,032.24	1.25

Country Breakdown

Country Index	Number of Constituent Apr-17	Free Float Mkt Cap (EUR m) Apr-17	Free Float Nth America Apr-17
FTSE EPRA/NAREIT North America	153	720,517.39	100.00
FTSE EPRA/NAREIT United States	134	684,596.19	95.01
FTSE EPRA/NAREIT Canada	19	35,921.20	4.99

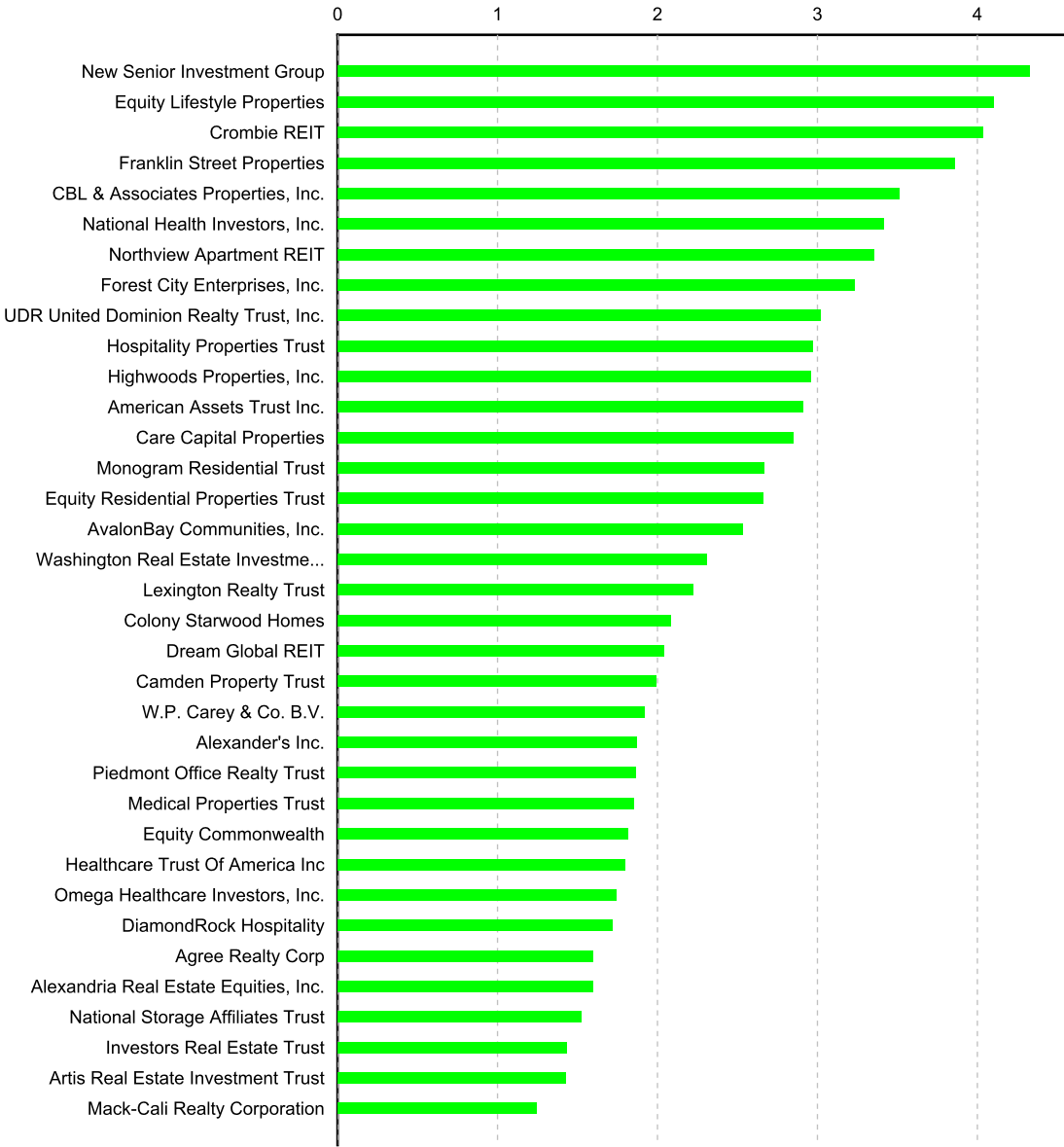
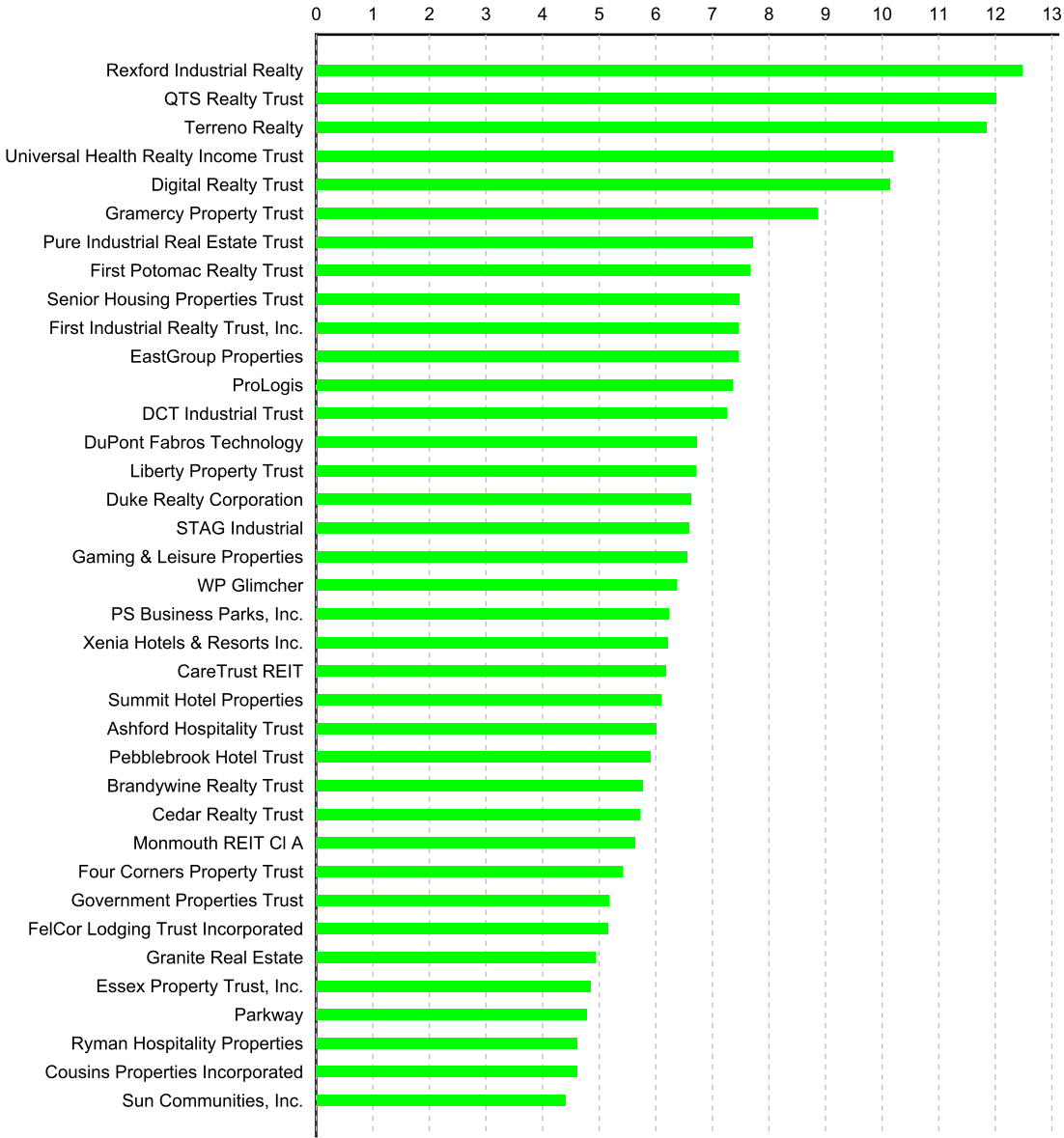
FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

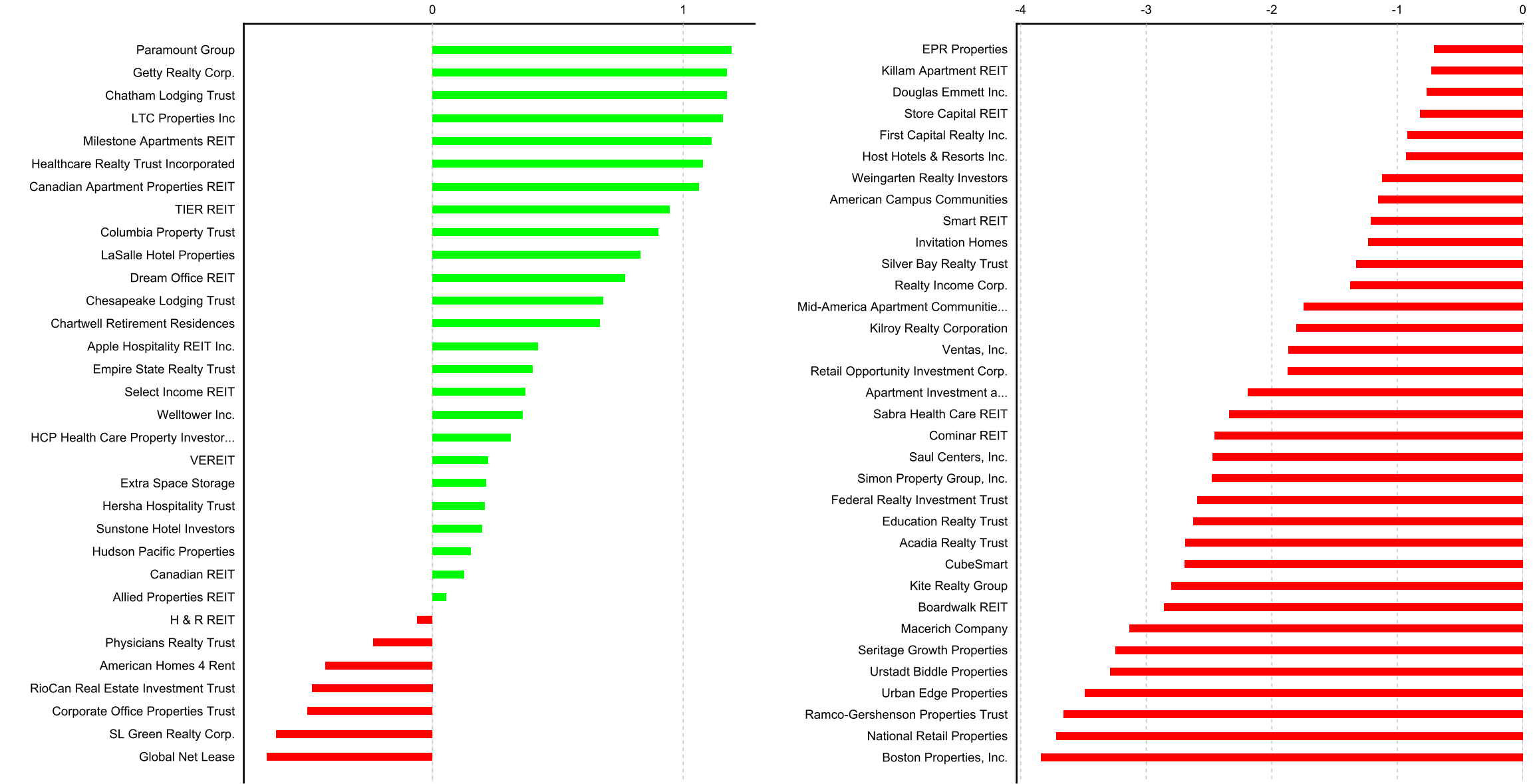
EPRA/NAREIT Global Index - Top 20 Performance:

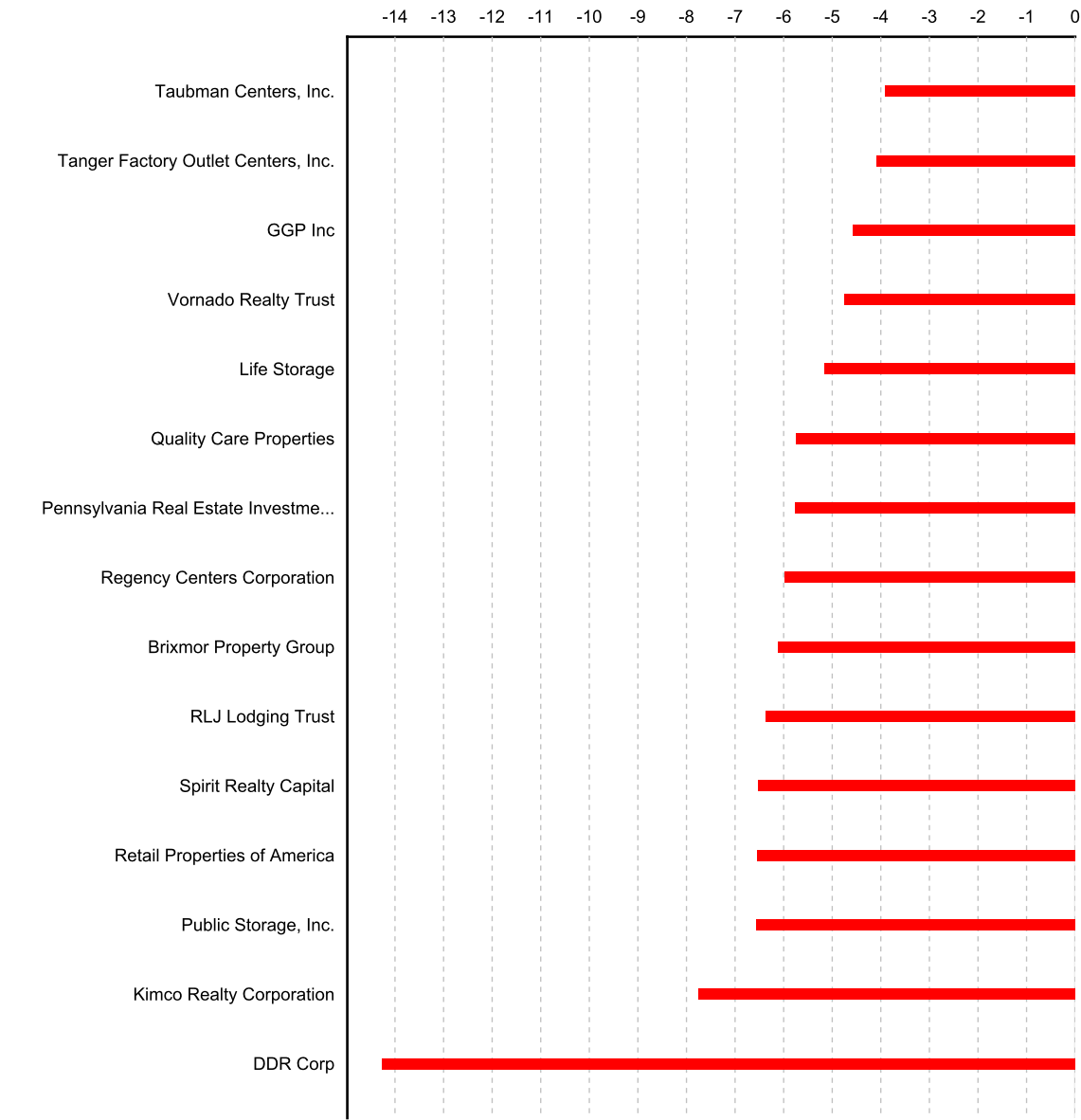
Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Rexford Industrial Realty	Rental	Industrial	USA	12.65	0.65	13.3	▲
QTS Realty Trust	Rental	Diversified	US	12.84	0	12.84	▲
Terreno Realty	Rental	Industrial	USA	12.66	0	12.66	▲
Universal Health Realty Income	Rental	Healthcare	USA	11.01	0	11.01	▲
Digital Realty Trust	Rental	Diversified	USA	10.96	0	10.96	▲
Gramercy Property Trust	Rental	Industrial/Offi	USA	8.22	1.46	9.68	▲
Pure Industrial Real Estate Trust	Rental	Industrial	CA	8.11	0.43	8.54	▲
Pure Industrial Real Estate Trust	Rental	Industrial	CA	8.11	0.43	8.54	▲
First Potomac Realty Trust	Rental	Industrial/Offi	USA	8.48	0	8.48	▲
Senior Housing Properties Trust	Rental	Healthcare	USA	6.38	1.93	8.3	▲
First Industrial Realty Trust, Inc.	Rental	Industrial	USA	7.49	0.8	8.29	▲
EastGroup Properties	Rental	Industrial	USA	8.27	0	8.27	▲
ProLogis	Rental	Industrial	USA	8.17	0	8.17	▲
DCT Industrial Trust	Rental	Industrial	USA	7.41	0.66	8.07	▲
DuPont Fabros Technology	Rental	Diversified	USA	6.51	1.03	7.54	▲
Liberty Property Trust	Rental	Industrial/Offi	USA	6.48	1.05	7.53	▲
Duke Realty Corporation	Rental	Industrial/Offi	USA	7.44	0	7.44	▲
STAG Industrial	Rental	Industrial	USA	6.94	0.47	7.41	▲
STAG Industrial	Rental	Industrial	USA	6.94	0.47	7.41	▲
Gaming & Leisure Properties	Rental	Diversified	US	7.37	0	7.37	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Urstadt Biddle Properties	Rental	Retail	USA	-3.77	1.3	-2.47	▼
Urban Edge Properties	Rental	Retail	USA	-2.67	0	-2.67	▼
Ramco-Gershenson Properties	Rental	Retail	USA	-2.84	0	-2.84	▼
National Retail Properties	Rental	Retail	USA	-2.9	0	-2.9	▼
Boston Properties, Inc.	Rental	Office	USA	-3.59	0.57	-3.02	▼
Taubman Centers, Inc.	Rental	Retail	USA	-3.1	0	-3.1	▼
Tanger Factory Outlet Centers, Inc.	Rental	Retail	USA	-4.33	1.05	-3.27	▼
GGP Inc	Rental	Retail	USA	-4.72	0.97	-3.75	▼
Vornado Realty Trust	Rental	Diversified	USA	-3.93	0	-3.93	▼
Life Storage	Rental	Self Storage	USA	-5.54	1.2	-4.34	▼
Quality Care Properties	Rental	Healthcare	USA	-4.93	0	-4.93	▼
Pennsylvania Real Estate	Rental	Retail	USA	-4.94	0	-4.94	▼
Regency Centers Corporation	Rental	Retail	USA	-5.16	0	-5.16	▼
Brixmor Property Group	Rental	Retail	USA	-6.53	1.23	-5.3	▼
RLJ Lodging Trust	Rental	Lodging/Res	USA	-6.97	1.43	-5.54	▼
Spirit Realty Capital	Rental	Retail	USA	-5.71	0	-5.71	▼
Retail Properties of America	Rental	Retail	USA	-5.72	0	-5.72	▼
Public Storage, Inc.	Rental	Self Storage	USA	-5.75	0	-5.75	▼
Kimco Realty Corporation	Rental	Retail	USA	-8.15	1.22	-6.93	▼
DDR Corp	Rental	Retail	USA	-13.45	0	-13.45	▼



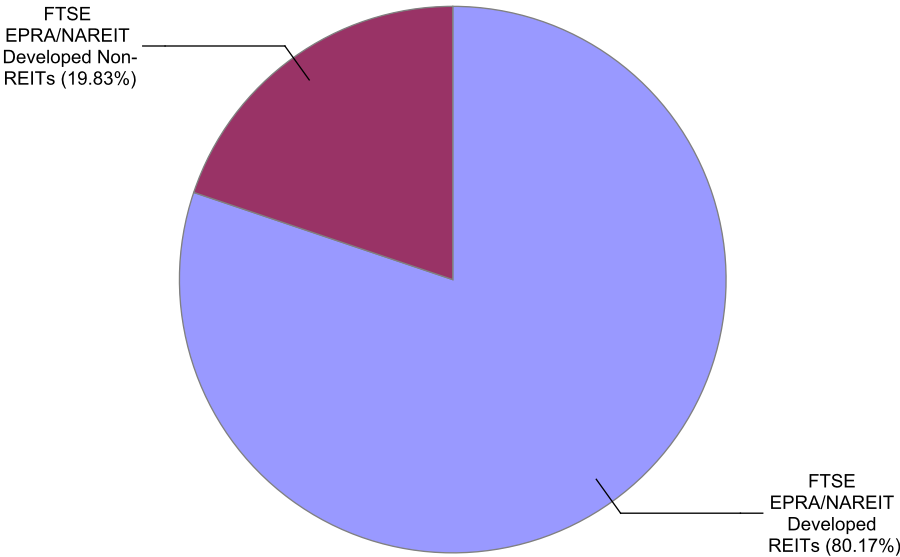




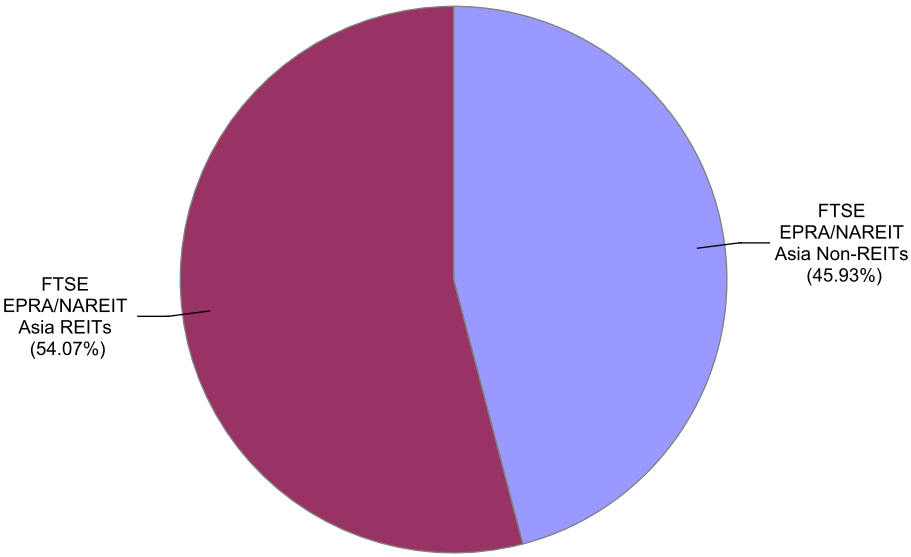
Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

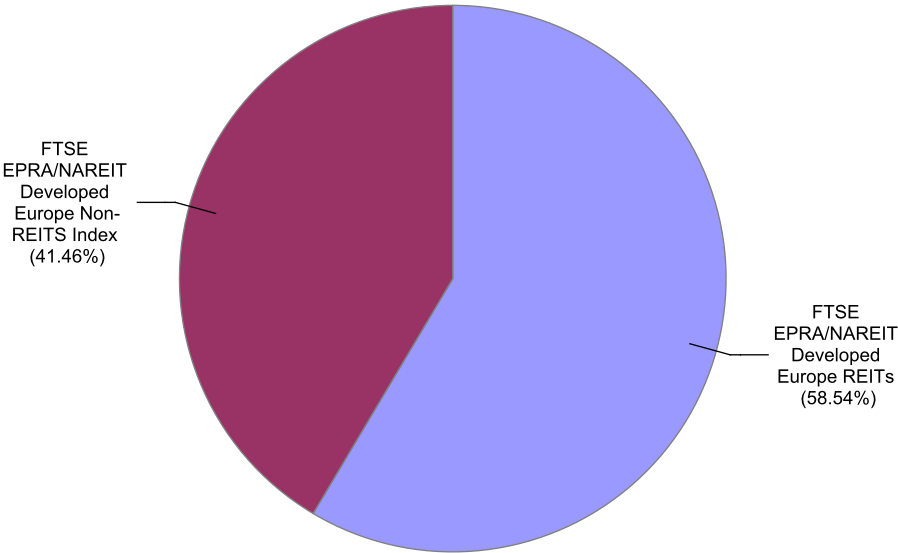
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



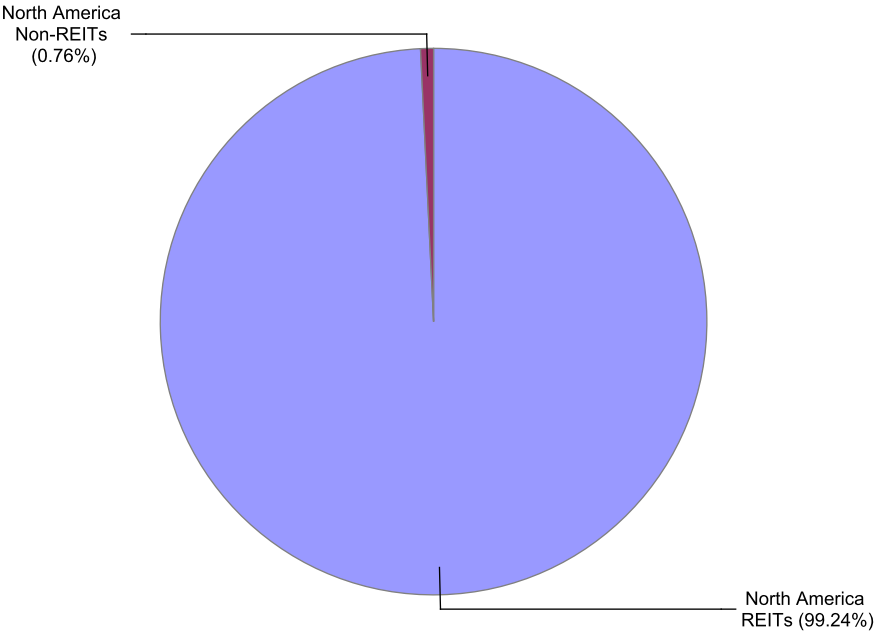
Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	EUR	1,534.65	253,500.11	19.83	2.46	-NA-	1.45	10.07	10.16	13.01	1.67	1.67	1.67	7.40	12.12	10.40
Developed REITs	EUR	1,899.44	1,024,662.88	80.17	4.08	-NA-	5.16	12.72	15.54	7.36	-1.21	-1.21	-1.21	-1.41	18.49	13.31
Developed Ex Asia Non-REITs	EUR	1,417.24	93,632.93	3.61	2.72	-NA-	0.33	15.05	15.74	10.12	2.15	2.15	2.15	5.75	12.17	12.42
Developed Ex Asia REITs	EUR	1,899.60	836,429.44	32.24	4.08	-NA-	5.59	12.65	15.49	8.09	-1.03	-1.03	-1.03	-1.87	14.33	14.38
Developed Ex Europe Non-REITs	EUR	1,480.44	167,502.99	6.46	2.35	-NA-	1.50	7.89	7.80	15.32	1.25	1.25	1.25	8.33	13.88	11.91
Developed Ex Europe REITs	EUR	2,053.67	903,251.56	34.82	4.09	-NA-	5.96	12.69	16.63	8.55	-1.97	-1.97	-1.97	-2.22	13.84	13.80
Developed Ex US Non-REITs	EUR	1,300.57	251,282.18	9.69	2.44	-NA-	1.56	9.98	9.99	12.68	1.68	1.68	1.68	7.38	12.09	10.35
Developed Ex US REITs	EUR	1,409.81	342,284.63	13.19	4.17	-NA-	2.87	11.58	12.10	2.54	0.24	0.24	0.24	2.13	11.34	10.54
Asia Non-REITs	EUR	1,471.71	159,867.19	45.93	2.30	-NA-	1.59	7.68	7.09	14.69	1.39	1.39	1.39	8.38	15.65	12.10
Asia REITs	EUR	1,896.92	188,233.44	54.07	4.06	-NA-	3.67	13.00	15.81	4.29	-2.00	-2.00	-2.00	0.68	12.54	11.07
Australia REITs	EUR	1,305.26	76,610.49	22.01	4.29	-NA-	-NA-	13.00	16.77	9.19	-1.18	-1.18	-1.18	2.11	46.52	14.18
Hong Kong Non-REITs	EUR	1,794.16	86,280.17	24.79	3.15	-NA-	-NA-	9.13	14.27	29.48	0.65	0.65	0.65	17.26	18.67	18.43
Hong Kong REITs	EUR	4,341.73	17,208.10	4.94	4.06	-NA-	-NA-	20.63	27.84	29.00	1.17	1.17	1.17	7.26	16.04	14.84
Japan Non-REITs	EUR	935.75	60,867.91	17.49	1.15	-NA-	-NA-	7.65	0.73	-2.07	2.16	2.16	2.16	-4.70	20.78	15.14
Japan REITs	EUR	1,647.54	74,762.65	21.48	3.31	-NA-	-NA-	12.05	13.42	-6.18	-4.05	-4.05	-4.05	-4.49	17.34	12.40
New Zealand REITs	EUR	2,238.44	1,167.40	0.34	5.25	-NA-	-NA-	12.51	14.12	4.61	-3.54	-3.54	-3.54	-1.88	15.16	15.69
Singapore Non-REITs	EUR	1,585.81	12,719.11	3.65	2.04	-NA-	-NA-	8.37	8.49	21.07	2.84	2.84	2.84	26.29	18.06	17.68
Singapore REITs	EUR	2,352.00	18,484.80	5.31	6.01	-NA-	-NA-	11.26	12.46	12.11	0.37	0.37	0.37	12.05	13.93	12.63

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	EUR	725.85	3,742.29	1.80	2.67	-NA-	-NA-	20.92	20.62	30.97	2.03	2.03	2.03	11.64	14.57	12.02
Belgium REITs	EUR	2,047.35	7,051.28	3.40	4.42	-NA-	-NA-	13.35	15.07	8.25	2.65	2.65	2.65	2.92	13.08	11.20
Developed Europe Non-REITS Index	EUR	1,384.36	85,997.12	41.46	2.66	-NA-	-NA-	-NA-	15.50	9.09	2.50	2.50	2.50	5.67	12.49	12.69
Developed Europe REITs	EUR	1,387.53	121,411.32	58.54	3.97	-NA-	-NA-	13.10	8.35	-1.09	4.81	4.81	4.81	5.03	14.70	15.11
Developed REITs IRELAND Index	EUR	951.06	2,260.36	1.09	2.62	-NA-	-NA-	-NA-	-NA-	2.85	2.19	2.19	2.19	4.45	12.76	12.76
Developed REITs Spain Index	EUR	1,295.52	6,303.78	3.04	2.12	-NA-	-NA-	-NA-	-NA-	10.21	5.73	5.73	5.73	10.82	15.20	15.20
Finland Non-REITs	EUR	1,290.67	2,310.03	1.11	1.75	-NA-	-NA-	8.23	2.99	8.22	2.40	2.40	2.40	-2.76	15.92	14.86
France REITs	EUR	2,277.57	19,287.00	9.30	4.91	-NA-	-NA-	13.44	8.10	0.30	3.79	3.79	3.79	1.36	20.14	16.57
Germany Non-REITs	EUR	1,235.46	39,500.74	19.04	2.52	-NA-	-NA-	20.17	22.93	12.41	1.24	1.24	1.24	5.62	15.40	16.05
Germany REITs	EUR	1,318.15	2,344.56	1.13	3.89	-NA-	-NA-	10.94	12.01	2.44	4.25	4.25	4.25	3.36	27.78	12.64
Italy REITs	EUR	855.34	922.28	0.44	4.36	-NA-	-NA-	12.56	0.70	-1.86	-0.32	-0.32	-0.32	9.30	23.65	21.69
Netherlands REITs	EUR	1,345.28	26,770.88	12.91	4.77	-NA-	-NA-	8.37	9.28	0.08	3.14	3.14	3.14	1.63	16.10	16.76
Norway Non-REITs	EUR	193.24	1,173.50	0.57	3.22	-NA-	-NA-	5.67	16.49	30.15	4.38	4.38	4.38	11.33	17.91	17.40
Spain Non-REITs	EUR	86.37	1,676.55	0.81	2.11	-NA-	-NA-	-1.16	2.23	9.22	1.66	1.66	1.66	8.14	25.87	14.32
Sweden Non-REITs	EUR	2,619.69	15,826.69	7.63	2.30	-NA-	-NA-	18.20	14.53	3.99	3.58	3.58	3.58	1.54	15.57	14.82
Switzerland Non-REITs	EUR	2,768.13	11,479.85	5.53	3.94	-NA-	-NA-	9.58	14.70	11.35	1.59	1.59	1.59	7.23	13.03	14.68
UK Non-REITs	EUR	414.93	10,287.47	4.96	2.51	-NA-	-NA-	14.41	4.31	-4.21	7.12	7.12	7.12	9.58	15.90	16.83
UK REITs	EUR	515.44	56,471.19	27.23	3.47	-NA-	-NA-	12.97	6.40	-4.67	6.42	6.42	6.42	7.84	17.23	18.41
Developed Non-REITs Israel Index	EUR	2,851.37	2,136.54	100.00	2.05	-NA-	-NA-	23.96	28.58	43.84	0.88	0.88	0.88	21.30	14.40	14.72
Canada Non-REITs	EUR	1,281.34	3,281.33	0.46	3.95	-NA-	-NA-	8.01	13.08	2.79	-4.56	-4.56	-4.56	-2.09	14.05	14.09
Canada REITs	EUR	1,975.89	32,639.87	4.53	5.60	-NA-	-NA-	3.09	7.45	5.58	-2.79	-2.79	-2.79	-0.01	17.44	12.15
United States Non-REITs	EUR	1,035.96	2,217.94	0.31	4.06	-NA-	-NA-	14.14	19.63	34.63	0.50	0.50	0.50	8.83	49.07	18.65
United States REITs	EUR	1,772.82	682,378.25	94.71	4.03	-NA-	-NA-	13.27	17.43	9.99	-1.92	-1.92	-1.92	-3.10	23.75	15.60

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	USD	1,406.55	276,048.95	19.83	2.46	-NA-	-0.82	5.86	1.64	7.45	3.51	3.51	3.51	10.88	14.42	11.40
Developed REITs	USD	1,740.89	1,115,806.64	80.17	4.08	-NA-	2.81	8.41	6.60	2.07	0.58	0.58	0.58	1.79	20.41	11.71
Developed Ex Asia Non-REITs	USD	1,299.00	101,961.58	3.61	2.72	-NA-	-1.91	10.65	6.79	4.70	4.00	4.00	4.00	9.18	13.52	12.88
Developed Ex Asia REITs	USD	1,740.93	910,829.84	32.24	4.08	-NA-	3.23	8.34	6.55	2.77	0.76	0.76	0.76	1.31	13.66	12.47
Developed Ex Europe Non-REITs	USD	1,356.86	182,402.38	6.46	2.35	-NA-	-0.77	3.76	-0.54	9.64	3.09	3.09	3.09	11.84	16.08	12.88
Developed Ex Europe REITs	USD	1,882.42	983,595.79	34.82	4.09	-NA-	3.60	8.38	7.60	3.21	-0.19	-0.19	-0.19	0.95	13.22	12.08
Developed Ex US Non-REITs	USD	1,413.00	273,633.73	9.69	2.44	-NA-	-0.70	5.77	1.48	7.14	3.52	3.52	3.52	10.86	14.42	11.41
Developed Ex US REITs	USD	1,531.68	372,730.84	13.19	4.17	-NA-	0.57	7.31	3.43	-2.51	2.06	2.06	2.06	5.45	12.43	10.80
Asia Non-REITs	USD	1,348.85	174,087.37	45.93	2.30	-NA-	-0.68	3.55	-1.19	9.04	3.23	3.23	3.23	11.90	18.08	13.13
Asia REITs	USD	1,738.95	204,976.80	54.07	4.06	-NA-	1.35	8.67	6.85	-0.84	-0.22	-0.22	-0.22	3.95	14.03	11.55
Australia REITs	USD	1,418.09	83,425.00	22.01	4.29	-NA-	-NA-	8.68	7.73	3.81	0.61	0.61	0.61	5.42	47.71	14.14
Hong Kong Non-REITs	USD	1,949.26	93,954.79	24.79	3.15	-NA-	-NA-	4.95	5.43	23.11	2.47	2.47	2.47	21.06	21.32	20.30
Hong Kong REITs	USD	4,717.06	18,738.76	4.94	4.06	-NA-	-NA-	16.01	17.95	22.65	3.00	3.00	3.00	10.74	15.73	13.88
Japan Non-REITs	USD	1,016.64	66,282.11	17.49	1.15	-NA-	-NA-	3.53	-7.06	-6.90	4.01	4.01	4.01	-1.61	21.24	13.33
Japan REITs	USD	1,789.96	81,412.79	21.48	3.31	-NA-	-NA-	7.77	4.65	-10.80	-2.31	-2.31	-2.31	-1.39	17.87	13.16
New Zealand REITs	USD	2,431.94	1,271.24	0.34	5.25	-NA-	-NA-	8.21	5.29	-0.54	-1.79	-1.79	-1.79	1.30	16.61	17.13
Singapore Non-REITs	USD	1,722.90	13,850.48	3.65	2.04	-NA-	-NA-	4.22	0.10	15.11	4.71	4.71	4.71	30.39	20.97	20.08
Singapore REITs	USD	2,555.32	20,129.02	5.31	6.01	-NA-	-NA-	7.00	3.76	6.59	2.19	2.19	2.19	15.68	15.88	14.41

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	USD	665.19	4,075.17	1.80	2.67	-NA-	-NA-	16.29	11.28	24.52	3.88	3.88	3.88	15.26	17.41	13.64
Belgium REITs	USD	1,872.31	7,678.49	3.40	4.42	-NA-	-NA-	9.01	6.16	2.92	4.51	4.51	4.51	6.25	17.29	12.26
Developed Europe Non-REITS Index	USD	1,268.85	93,646.57	41.46	2.66	-NA-	-NA-	-NA-	6.56	3.72	4.36	4.36	4.36	9.10	13.31	13.29
Developed Europe REITs	USD	1,271.12	132,210.86	58.54	3.97	-NA-	-NA-	8.78	-0.03	-5.97	6.71	6.71	6.71	8.44	16.11	14.80
Developed REITs IRELAND Index	USD	959.43	2,461.42	1.09	2.62	-NA-	-NA-	-NA-	-NA-	-2.21	4.04	4.04	4.04	7.84	14.96	14.96
Developed REITs Spain Index	USD	1,038.16	6,864.50	3.04	2.12	-NA-	-NA-	-NA-	-NA-	4.78	7.65	7.65	7.65	14.41	17.02	17.02
Finland Non-REITs	USD	1,183.45	2,515.51	1.11	1.75	-NA-	-NA-	4.09	-4.98	2.90	4.26	4.26	4.26	0.39	18.27	16.31
France REITs	USD	2,084.70	21,002.58	9.30	4.91	-NA-	-NA-	9.10	-0.27	-4.64	5.67	5.67	5.67	4.65	24.96	17.20
Germany Non-REITs	USD	1,132.82	43,014.33	19.04	2.52	-NA-	-NA-	15.57	13.42	6.88	3.07	3.07	3.07	9.05	16.44	16.70
Germany REITs	USD	1,209.25	2,553.11	1.13	3.89	-NA-	-NA-	6.70	3.34	-2.61	6.14	6.14	6.14	6.71	27.06	13.29
Italy REITs	USD	782.98	1,004.31	0.44	4.36	-NA-	-NA-	8.25	-7.09	-6.69	1.48	1.48	1.48	12.85	26.25	22.69
Netherlands REITs	USD	1,233.40	29,152.15	12.91	4.77	-NA-	-NA-	4.22	0.82	-4.85	5.01	5.01	5.01	4.92	18.17	17.16
Norway Non-REITs	USD	209.95	1,277.88	0.57	3.22	-NA-	-NA-	1.63	7.47	23.75	6.28	6.28	6.28	14.94	19.23	18.25
Spain Non-REITs	USD	72.51	1,825.68	0.81	2.11	-NA-	-NA-	-6.60	-5.68	3.84	3.50	3.50	3.50	11.65	27.50	16.22
Sweden Non-REITs	USD	2,846.15	17,234.48	7.63	2.30	-NA-	-NA-	13.67	5.67	-1.13	5.46	5.46	5.46	4.84	17.23	15.66
Switzerland Non-REITs	USD	3,007.42	12,500.98	5.53	3.94	-NA-	-NA-	5.39	5.82	5.87	3.44	3.44	3.44	10.71	13.09	13.96
UK Non-REITs	USD	450.80	11,202.54	4.96	2.51	-NA-	-NA-	10.03	-3.76	-8.92	9.06	9.06	9.06	13.13	16.36	15.69
UK REITs	USD	560.00	61,494.30	27.23	3.47	-NA-	-NA-	8.65	-1.84	-9.36	8.35	8.35	8.35	11.33	17.53	17.08
Developed Non-REITs Israel Index	USD	2,457.27	2,326.59	100.00	2.05	-NA-	-NA-	19.22	18.63	36.76	2.71	2.71	2.71	25.23	14.40	13.59
Canada Non-REITs	USD	1,392.10	3,573.20	0.46	3.95	-NA-	-NA-	3.88	4.33	-2.27	-2.83	-2.83	-2.83	1.08	15.75	15.09
Canada REITs	USD	2,146.70	35,543.19	4.53	5.60	-NA-	-NA-	-0.86	-0.86	0.38	-1.02	-1.02	-1.02	3.23	19.65	13.03
United States Non-REITs	USD	1,125.51	2,415.22	0.31	4.06	-NA-	-NA-	9.78	10.38	28.00	2.33	2.33	2.33	12.36	49.81	17.82
United States REITs	USD	1,926.07	743,075.80	94.71	4.03	-NA-	-NA-	8.94	8.34	4.57	-0.15	-0.15	-0.15	0.05	23.90	13.42

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	GBP	1,752.12	213,371.17	19.83	2.46	-NA-	3.60	10.78	11.07	21.66	0.05	0.05	0.05	5.90	12.97	11.32
Developed REITs	GBP	2,168.60	862,459.24	80.17	4.08	-NA-	7.39	13.45	16.50	15.57	-2.79	-2.79	-2.79	-2.79	19.32	13.72
Developed Ex Asia Non-REITs	GBP	1,618.14	78,810.88	3.61	2.72	-NA-	2.46	15.79	16.70	18.55	0.52	0.52	0.52	4.28	12.79	12.93
Developed Ex Asia REITs	GBP	2,168.65	704,023.07	32.24	4.08	-NA-	7.82	13.37	16.44	16.37	-2.61	-2.61	-2.61	-3.24	14.53	14.36
Developed Ex Europe Non-REITs	GBP	1,690.22	140,987.35	6.46	2.35	-NA-	3.65	8.59	8.69	24.14	-0.36	-0.36	-0.36	6.82	14.76	12.95
Developed Ex Europe REITs	GBP	2,344.90	760,267.27	34.82	4.09	-NA-	8.21	13.42	17.59	16.86	-3.53	-3.53	-3.53	-3.58	14.49	14.57
Developed Ex US Non-REITs	GBP	1,760.15	211,504.33	9.69	2.44	-NA-	3.72	10.69	10.90	21.31	0.06	0.06	0.06	5.88	12.96	11.30
Developed Ex US REITs	GBP	1,907.99	288,101.14	13.19	4.17	-NA-	5.05	12.30	13.03	10.39	-1.36	-1.36	-1.36	0.71	11.81	11.28
Asia Non-REITs	GBP	1,680.25	134,560.29	45.93	2.30	-NA-	3.75	8.37	7.98	23.47	-0.22	-0.22	-0.22	6.87	16.26	13.14
Asia REITs	GBP	2,166.18	158,436.17	54.07	4.06	-NA-	5.87	13.73	16.77	12.28	-3.56	-3.56	-3.56	-0.72	14.00	13.64
Australia REITs	GBP	1,766.50	64,483.09	22.01	4.29	-NA-	-NA-	13.73	17.74	17.55	-2.76	-2.76	-2.76	0.68	64.48	14.96
Hong Kong Non-REITs	GBP	2,428.16	72,622.06	24.79	3.15	-NA-	-NA-	9.83	15.22	39.39	-0.96	-0.96	-0.96	15.62	20.62	20.59
Hong Kong REITs	GBP	5,875.96	14,484.06	4.94	4.06	-NA-	-NA-	21.40	28.90	38.87	-0.44	-0.44	-0.44	5.76	16.91	16.58
Japan Non-REITs	GBP	1,266.41	51,232.55	17.49	1.15	-NA-	-NA-	8.34	1.57	5.42	0.53	0.53	0.53	-6.03	19.72	13.33
Japan REITs	GBP	2,229.73	62,927.76	21.48	3.31	-NA-	-NA-	12.78	14.36	1.00	-5.58	-5.58	-5.58	-5.82	18.54	15.90
New Zealand REITs	GBP	3,029.43	982.60	0.34	5.25	-NA-	-NA-	13.24	15.07	12.62	-5.08	-5.08	-5.08	-3.25	16.33	17.12
Singapore Non-REITs	GBP	2,146.18	10,705.68	3.65	2.04	-NA-	-NA-	9.07	9.39	30.33	1.20	1.20	1.20	24.53	19.02	18.49
Singapore REITs	GBP	3,183.12	15,558.66	5.31	6.01	-NA-	-NA-	11.97	13.39	20.69	-1.23	-1.23	-1.23	10.48	16.08	15.88

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	GBP	828.62	3,149.89	1.80	2.67	-NA-	-NA-	21.70	21.61	41.00	0.41	0.41	0.41	10.09	16.26	13.84
Belgium REITs	GBP	2,332.31	5,935.06	3.40	4.42	-NA-	-NA-	14.08	16.02	16.54	1.02	1.02	1.02	1.48	16.24	13.02
Developed Europe Non-REITS Index	GBP	1,580.58	72,383.82	41.46	2.66	-NA-	-NA-	-NA-	16.46	17.44	0.86	0.86	0.86	4.20	13.00	13.25
Developed Europe REITs	GBP	1,583.41	102,191.97	58.54	3.97	-NA-	-NA-	13.83	9.25	6.47	3.14	3.14	3.14	3.57	13.80	13.23
Developed REITs IRELAND Index	GBP	1,195.15	1,902.55	1.09	2.62	-NA-	-NA-	-NA-	-NA-	10.72	0.56	0.56	0.56	3.00	15.92	15.92
Developed REITs Spain Index	GBP	1,293.22	5,305.89	3.04	2.12	-NA-	-NA-	-NA-	-NA-	18.65	4.04	4.04	4.04	9.27	15.95	15.95
Finland Non-REITs	GBP	1,474.21	1,944.35	1.11	1.75	-NA-	-NA-	8.93	3.84	16.51	0.77	0.77	0.77	-4.12	17.19	16.27
France REITs	GBP	2,596.88	16,233.88	9.30	4.91	-NA-	-NA-	14.18	8.99	7.97	2.13	2.13	2.13	-0.05	22.65	17.58
Germany Non-REITs	GBP	1,411.14	33,247.79	19.04	2.52	-NA-	-NA-	20.95	23.94	21.02	-0.38	-0.38	-0.38	4.15	16.78	17.75
Germany REITs	GBP	1,506.34	1,973.42	1.13	3.89	-NA-	-NA-	11.66	12.94	10.28	2.59	2.59	2.59	1.92	23.29	13.94
Italy REITs	GBP	975.35	776.28	0.44	4.36	-NA-	-NA-	13.29	1.54	5.65	-1.91	-1.91	-1.91	7.78	24.95	21.96
Netherlands REITs	GBP	1,536.43	22,533.06	12.91	4.77	-NA-	-NA-	9.07	10.18	7.74	1.50	1.50	1.50	0.21	16.96	16.91
Norway Non-REITs	GBP	261.53	987.74	0.57	3.22	-NA-	-NA-	6.35	17.45	40.12	2.72	2.72	2.72	9.78	19.25	18.78
Spain Non-REITs	GBP	90.33	1,411.15	0.81	2.11	-NA-	-NA-	-2.25	3.08	17.58	0.04	0.04	0.04	6.63	26.11	14.68
Sweden Non-REITs	GBP	3,545.40	13,321.34	7.63	2.30	-NA-	-NA-	18.96	15.48	11.95	1.93	1.93	1.93	0.13	16.31	15.33
Switzerland Non-REITs	GBP	3,746.30	9,662.59	5.53	3.94	-NA-	-NA-	10.29	15.64	19.88	-0.02	-0.02	-0.02	5.73	13.35	15.28
UK Non-REITs	GBP	682.10	8,658.97	4.96	2.51	-NA-	-NA-	15.15	5.17	3.13	5.41	5.41	5.41	8.05	12.45	11.45
UK REITs	GBP	847.19	47,531.83	27.23	3.47	-NA-	-NA-	13.70	7.28	2.63	4.72	4.72	4.72	6.33	14.13	14.04
Developed Non-REITs Israel Index	GBP	2,613.11	1,798.33	100.00	2.05	-NA-	-NA-	24.76	29.64	54.85	-0.73	-0.73	-0.73	19.61	14.42	14.19
Canada Non-REITs	GBP	1,734.12	2,761.89	0.46	3.95	-NA-	-NA-	8.71	14.01	10.66	-6.08	-6.08	-6.08	-3.46	15.03	15.81
Canada REITs	GBP	2,674.11	27,473.00	4.53	5.60	-NA-	-NA-	3.75	8.34	13.66	-4.34	-4.34	-4.34	-1.40	17.17	13.61
United States Non-REITs	GBP	1,402.03	1,866.84	0.31	4.06	-NA-	-NA-	14.88	20.62	44.94	-1.10	-1.10	-1.10	7.32	48.12	18.41
United States REITs	GBP	2,399.28	574,358.10	94.71	4.03	-NA-	-NA-	14.00	18.40	18.41	-3.49	-3.49	-3.49	-4.45	23.37	15.90

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	JPY	1,531.81	30,771,176.36	19.83	2.46	-NA-	-1.50	13.16	4.64	11.94	3.55	3.55	3.55	5.97	16.76	11.62
Developed REITs	JPY	1,895.92	124,378,966.30	80.17	4.08	-NA-	2.10	15.89	9.75	6.34	0.62	0.62	0.62	-2.72	22.35	13.13
Developed Ex Asia Non-REITs	JPY	1,414.68	11,365,656.99	3.61	2.72	-NA-	-2.59	18.28	9.94	9.08	4.04	4.04	4.04	4.35	15.69	13.53
Developed Ex Asia REITs	JPY	1,895.97	101,530,202.41	32.24	4.08	-NA-	2.51	15.81	9.70	7.07	0.80	0.80	0.80	-3.18	16.23	14.51
Developed Ex Europe Non-REITs	JPY	1,477.70	20,332,393.54	6.46	2.35	-NA-	-1.45	10.92	2.40	14.22	3.12	3.12	3.12	6.89	18.24	12.92
Developed Ex Europe REITs	JPY	2,050.06	109,641,422.28	34.82	4.09	-NA-	2.88	15.86	10.78	7.53	-0.16	-0.16	-0.16	-3.52	15.15	13.16
Developed Ex US Non-REITs	JPY	1,538.83	30,501,951.60	9.69	2.44	-NA-	-1.39	13.07	4.48	11.62	3.56	3.56	3.56	5.95	16.74	11.61
Developed Ex US REITs	JPY	1,668.08	41,548,307.29	13.19	4.17	-NA-	-0.13	14.72	6.48	1.57	2.09	2.09	2.09	0.78	14.15	11.00
Asia Non-REITs	JPY	1,468.97	19,405,519.37	45.93	2.30	-NA-	-1.36	10.70	1.72	13.60	3.27	3.27	3.27	6.94	19.84	13.17
Asia REITs	JPY	1,893.81	22,848,763.89	54.07	4.06	-NA-	0.65	16.17	10.00	3.30	-0.19	-0.19	-0.19	-0.65	13.95	9.04
Australia REITs	JPY	1,544.38	9,299,384.50	22.01	4.29	-NA-	-NA-	16.17	10.92	8.16	0.65	0.65	0.65	0.75	48.63	14.26
Hong Kong Non-REITs	JPY	2,122.85	10,473,140.17	24.79	3.15	-NA-	-NA-	12.20	8.54	28.26	2.51	2.51	2.51	15.70	21.00	17.67
Hong Kong REITs	JPY	5,137.12	2,088,809.38	4.94	4.06	-NA-	-NA-	24.02	21.43	27.78	3.04	3.04	3.04	5.83	16.69	13.85
Japan Non-REITs	JPY	951.48	7,388,466.57	17.49	1.15	-NA-	-NA-	10.67	-4.32	-3.00	4.05	4.05	4.05	-5.96	25.85	17.99
Japan REITs	JPY	1,675.38	9,075,083.70	21.48	3.31	-NA-	-NA-	15.20	7.74	-7.07	-2.27	-2.27	-2.27	-5.76	16.82	8.20
New Zealand REITs	JPY	2,648.51	141,704.67	0.34	5.25	-NA-	-NA-	15.67	8.40	3.62	-1.75	-1.75	-1.75	-3.18	17.07	16.27
Singapore Non-REITs	JPY	1,876.33	1,543,912.63	3.65	2.04	-NA-	-NA-	11.41	3.05	19.92	4.74	4.74	4.74	24.61	21.20	18.09
Singapore REITs	JPY	2,782.88	2,243,781.65	5.31	6.01	-NA-	-NA-	14.38	6.82	11.05	2.23	2.23	2.23	10.56	14.74	10.55

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	JPY	724.43	454,259.27	1.80	2.67	-NA-	-NA-	24.32	14.57	29.73	3.92	3.92	3.92	10.16	19.77	14.17
Belgium REITs	JPY	2,039.05	855,920.95	3.40	4.42	-NA-	-NA-	16.54	9.30	7.23	4.55	4.55	4.55	1.55	19.28	12.67
Developed Europe Non-REITS Index	JPY	1,381.84	10,438,782.82	41.46	2.66	-NA-	-NA-	-NA-	9.71	8.06	4.39	4.39	4.39	4.27	14.06	13.94
Developed Europe REITs	JPY	1,384.31	14,737,544.02	58.54	3.97	-NA-	-NA-	16.28	2.92	-2.03	6.75	6.75	6.75	3.63	19.27	17.49
Developed REITs IRELAND Index	JPY	1,044.87	274,374.81	1.09	2.62	-NA-	-NA-	-NA-	-NA-	1.88	4.08	4.08	4.08	3.06	15.07	15.07
Developed REITs Spain Index	JPY	1,130.61	765,185.47	3.04	2.12	-NA-	-NA-	-NA-	-NA-	9.17	7.69	7.69	7.69	9.34	18.13	18.13
Finland Non-REITs	JPY	1,288.84	280,403.54	1.11	1.75	-NA-	-NA-	11.28	-2.17	7.20	4.30	4.30	4.30	-4.06	19.73	16.35
France REITs	JPY	2,270.35	2,341,157.56	9.30	4.91	-NA-	-NA-	16.63	2.68	-0.65	5.71	5.71	5.71	0.02	26.09	17.22
Germany Non-REITs	JPY	1,233.70	4,794,807.73	19.04	2.52	-NA-	-NA-	23.55	16.77	11.35	3.11	3.11	3.11	4.22	17.49	16.15
Germany REITs	JPY	1,316.94	284,595.21	1.13	3.89	-NA-	-NA-	14.06	6.40	1.47	6.18	6.18	6.18	1.99	26.52	13.73
Italy REITs	JPY	852.71	111,950.69	0.44	4.36	-NA-	-NA-	15.72	-4.35	-2.79	1.52	1.52	1.52	7.85	28.01	23.10
Netherlands REITs	JPY	1,343.24	3,249,589.79	12.91	4.77	-NA-	-NA-	11.41	3.80	-0.87	5.05	5.05	5.05	0.28	20.64	18.15
Norway Non-REITs	JPY	228.65	142,445.65	0.57	3.22	-NA-	-NA-	8.64	10.65	28.92	6.32	6.32	6.32	9.85	19.08	16.45
Spain Non-REITs	JPY	78.97	203,508.33	0.81	2.11	-NA-	-NA-	-0.15	-2.89	8.19	3.54	3.54	3.54	6.70	28.26	17.63
Sweden Non-REITs	JPY	3,099.61	1,921,127.40	7.63	2.30	-NA-	-NA-	21.52	8.79	3.01	5.50	5.50	5.50	0.19	18.72	15.95
Switzerland Non-REITs	JPY	3,275.24	1,393,484.05	5.53	3.94	-NA-	-NA-	12.66	8.95	10.30	3.47	3.47	3.47	5.80	14.00	13.34
UK Non-REITs	JPY	490.95	1,248,746.84	4.96	2.51	-NA-	-NA-	17.62	-0.92	-5.11	9.10	9.10	9.10	8.12	21.35	21.09
UK REITs	JPY	609.87	6,854,769.54	27.23	3.47	-NA-	-NA-	16.14	1.06	-5.57	8.38	8.38	8.38	6.40	21.60	21.48
Developed Non-REITs Israel Index	JPY	2,770.56	259,344.72	100.00	2.05	-NA-	-NA-	27.45	22.13	42.48	2.74	2.74	2.74	19.68	17.21	15.71
Canada Non-REITs	JPY	1,516.07	398,304.69	0.46	3.95	-NA-	-NA-	11.05	7.41	1.82	-2.80	-2.80	-2.80	-3.39	15.96	13.28
Canada REITs	JPY	2,337.87	3,961,999.37	4.53	5.60	-NA-	-NA-	5.99	2.06	4.58	-0.99	-0.99	-0.99	-1.34	21.57	12.38
United States Non-REITs	JPY	1,225.74	269,224.76	0.31	4.06	-NA-	-NA-	17.35	13.63	33.36	2.36	2.36	2.36	7.39	51.57	18.46
United States REITs	JPY	2,097.60	82,830,659.01	94.71	4.03	-NA-	-NA-	16.45	11.54	8.95	-0.11	-0.11	-0.11	-4.38	25.58	15.21

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	AUD	1,230.73	369,123.42	19.83	2.46	-NA-	-NA-	13.10	9.16	9.65	5.59	5.59	5.59	7.36	10.63	9.19
Developed REITs	AUD	1,523.27	1,492,019.31	80.17	4.08	-NA-	-NA-	15.82	14.50	4.16	2.60	2.60	2.60	-1.45	13.07	12.92
Developed Ex Asia Non-REITs	AUD	1,136.62	136,339.61	3.61	2.72	-NA-	-NA-	18.21	14.69	6.84	6.09	6.09	6.09	5.72	13.07	13.68
Developed Ex Asia REITs	AUD	1,523.31	1,217,931.19	32.24	4.08	-NA-	-NA-	15.75	14.44	4.87	2.78	2.78	2.78	-1.91	13.40	14.06
Developed Ex Europe Non-REITs	AUD	1,187.25	243,902.36	6.46	2.35	-NA-	-NA-	10.86	6.82	11.88	5.15	5.15	5.15	8.29	11.55	9.35
Developed Ex Europe REITs	AUD	1,647.11	1,315,231.38	34.82	4.09	-NA-	-NA-	15.79	15.57	5.32	1.81	1.81	1.81	-2.26	12.19	13.00
Developed Ex US Non-REITs	AUD	1,236.37	365,893.87	9.69	2.44	-NA-	-NA-	13.01	9.00	9.33	5.60	5.60	5.60	7.34	10.63	9.15
Developed Ex US REITs	AUD	1,340.21	498,403.22	13.19	4.17	-NA-	-NA-	14.65	11.09	-0.52	4.10	4.10	4.10	2.10	10.61	11.20
Asia Non-REITs	AUD	1,180.24	232,783.81	45.93	2.30	-NA-	-NA-	10.64	6.12	11.27	5.30	5.30	5.30	8.34	13.24	9.57
Asia REITs	AUD	1,521.57	274,088.12	54.07	4.06	-NA-	-NA-	16.10	14.76	1.19	1.78	1.78	1.78	0.65	10.04	10.39
Australia REITs	AUD	1,384.48	111,553.12	22.01	4.29	-NA-	-NA-	16.11	15.71	5.94	2.63	2.63	2.63	2.07	46.30	13.46
Hong Kong Non-REITs	AUD	1,705.59	125,633.20	24.79	3.15	-NA-	-NA-	12.13	13.24	25.63	4.53	4.53	4.53	17.21	15.84	15.63
Hong Kong REITs	AUD	4,127.40	25,056.84	4.94	4.06	-NA-	-NA-	23.94	26.68	25.16	5.07	5.07	5.07	7.22	14.49	13.40
Japan Non-REITs	AUD	889.55	88,630.22	17.49	1.15	-NA-	-NA-	10.61	-0.18	-4.99	6.10	6.10	6.10	-4.73	20.42	14.70
Japan REITs	AUD	1,566.21	108,862.46	21.48	3.31	-NA-	-NA-	15.14	12.40	-8.98	-0.35	-0.35	-0.35	-4.53	16.70	12.62
New Zealand REITs	AUD	2,127.93	1,699.85	0.34	5.25	-NA-	-NA-	15.61	13.09	1.50	0.18	0.18	0.18	-1.92	13.63	13.35
Singapore Non-REITs	AUD	1,507.53	18,520.39	3.65	2.04	-NA-	-NA-	11.35	7.51	17.46	6.81	6.81	6.81	26.24	15.27	14.81
Singapore REITs	AUD	2,235.89	26,915.85	5.31	6.01	-NA-	-NA-	14.32	11.44	8.77	4.24	4.24	4.24	12.01	11.09	10.24

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	AUD	582.04	5,449.18	1.80	2.67	-NA-	-NA-	24.24	19.52	27.07	5.97	5.97	5.97	11.60	17.11	14.13
Belgium REITs	AUD	1,638.26	10,267.42	3.40	4.42	-NA-	-NA-	16.47	14.02	5.03	6.61	6.61	6.61	2.88	14.21	13.36
Developed Europe Non-REITS Index	AUD	1,110.23	125,221.06	41.46	2.66	-NA-	-NA-	-NA-	14.45	5.84	6.45	6.45	6.45	5.64	14.28	14.22
Developed Europe REITs	AUD	1,112.22	176,787.93	58.54	3.97	-NA-	-NA-	16.22	7.37	-4.04	8.85	8.85	8.85	4.99	17.03	17.30
Developed REITs IRELAND Index	AUD	839.50	3,291.33	1.09	2.62	-NA-	-NA-	-NA-	-NA-	-0.21	6.13	6.13	6.13	4.42	15.62	15.62
Developed REITs Spain Index	AUD	908.38	9,178.98	3.04	2.12	-NA-	-NA-	-NA-	-NA-	6.93	9.81	9.81	9.81	10.78	16.70	16.70
Finland Non-REITs	AUD	1,035.52	3,363.65	1.11	1.75	-NA-	-NA-	11.21	2.06	5.00	6.35	6.35	6.35	-2.80	17.73	16.69
France REITs	AUD	1,824.10	28,083.95	9.30	4.91	-NA-	-NA-	16.56	7.12	-2.69	7.79	7.79	7.79	1.33	19.90	18.58
Germany Non-REITs	AUD	991.21	57,517.33	19.04	2.52	-NA-	-NA-	23.48	21.81	9.06	5.14	5.14	5.14	5.59	16.96	17.20
Germany REITs	AUD	1,058.09	3,413.93	1.13	3.89	-NA-	-NA-	13.99	11.00	-0.62	8.27	8.27	8.27	3.33	22.48	14.41
Italy REITs	AUD	685.10	1,342.93	0.44	4.36	-NA-	-NA-	15.66	-0.21	-4.78	3.52	3.52	3.52	9.26	24.61	21.65
Netherlands REITs	AUD	1,079.22	38,981.28	12.91	4.77	-NA-	-NA-	11.35	8.29	-2.90	7.12	7.12	7.12	1.59	18.84	19.26
Norway Non-REITs	AUD	183.70	1,708.74	0.57	3.22	-NA-	-NA-	8.58	15.43	26.28	8.41	8.41	8.41	11.29	16.61	15.53
Spain Non-REITs	AUD	63.45	2,441.24	0.81	2.11	-NA-	-NA-	-0.21	1.30	5.97	5.58	5.58	5.58	8.10	26.46	15.31
Sweden Non-REITs	AUD	2,490.37	23,045.37	7.63	2.30	-NA-	-NA-	21.45	13.49	0.90	7.57	7.57	7.57	1.51	16.85	16.57
Switzerland Non-REITs	AUD	2,631.48	16,715.89	5.53	3.94	-NA-	-NA-	12.60	13.65	8.04	5.51	5.51	5.51	7.19	13.64	14.81
UK Non-REITs	AUD	394.45	14,979.66	4.96	2.51	-NA-	-NA-	17.56	3.36	-7.06	11.25	11.25	11.25	9.54	18.55	18.84
UK REITs	AUD	490.00	82,228.12	27.23	3.47	-NA-	-NA-	16.08	5.43	-7.51	10.52	10.52	10.52	7.80	19.25	20.15
Developed Non-REITs Israel Index	AUD	2,073.82	3,111.04	100.00	2.05	-NA-	-NA-	27.37	27.41	39.55	4.77	4.77	4.77	21.25	15.75	15.57
Canada Non-REITs	AUD	1,218.08	4,777.96	0.46	3.95	-NA-	-NA-	10.98	12.05	-0.27	-0.88	-0.88	-0.88	-2.13	11.33	11.04
Canada REITs	AUD	1,878.35	47,527.16	4.53	5.60	-NA-	-NA-	5.92	6.48	2.44	0.96	0.96	0.96	-0.05	12.04	10.44
United States Non-REITs	AUD	984.81	3,229.55	0.31	4.06	-NA-	-NA-	17.28	18.55	30.62	4.38	4.38	4.38	8.79	47.62	17.46
United States REITs	AUD	1,685.30	993,616.09	94.71	4.03	-NA-	-NA-	16.39	16.37	6.71	1.86	1.86	1.86	-3.13	24.08	14.87

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	EUR	1,196.30	253,500.11	19.83	0.00	-NA-	-0.83	7.62	7.65	10.15	1.37	1.37	1.37	6.45	12.17	10.48
Developed REITs	EUR	1,147.99	1,024,662.88	80.17	0.00	-NA-	0.48	8.27	11.09	3.19	-1.44	-1.44	-1.44	-2.62	18.43	13.27
Developed Ex Asia Non-REITs	EUR	1,027.98	93,632.93	3.61	0.00	-NA-	-2.59	11.95	12.84	7.07	1.46	1.46	1.46	4.60	12.17	12.45
Developed Ex Asia REITs	EUR	1,177.53	836,429.44	32.24	0.00	-NA-	1.13	8.34	11.13	3.94	-1.29	-1.29	-1.29	-3.12	14.32	14.37
Developed Ex Europe Non-REITs	EUR	1,180.48	167,502.99	6.46	0.00	-NA-	-0.60	5.63	5.45	12.54	1.15	1.15	1.15	7.48	13.94	12.01
Developed Ex Europe REITs	EUR	1,240.94	903,251.56	34.82	0.00	-NA-	1.25	8.27	12.14	4.37	-2.13	-2.13	-2.13	-3.33	13.85	13.76
Developed Ex US Non-REITs	EUR	1,009.27	251,282.18	9.69	0.00	-NA-	-0.76	7.51	7.46	9.83	1.38	1.38	1.38	6.43	12.14	10.43
Developed Ex US REITs	EUR	793.40	342,284.63	13.19	0.00	-NA-	-2.35	6.57	7.33	-1.81	-0.11	-0.11	-0.11	0.71	11.28	10.38
Asia Non-REITs	EUR	1,175.70	159,867.19	45.93	0.00	-NA-	-0.48	5.47	4.78	11.98	1.32	1.32	1.32	7.56	15.74	12.20
Asia REITs	EUR	1,041.28	188,233.44	54.07	0.00	-NA-	-1.83	7.90	10.89	0.04	-2.09	-2.09	-2.09	-0.33	12.45	10.86
Australia REITs	EUR	676.23	76,610.49	22.01	0.00	-NA-	-NA-	7.32	11.20	4.39	-1.18	-1.18	-1.18	1.26	20.32	13.85
Hong Kong Non-REITs	EUR	1,299.26	86,280.17	24.79	0.00	-NA-	-NA-	5.67	10.51	25.03	0.57	0.57	0.57	16.10	18.84	18.64
Hong Kong REITs	EUR	2,629.95	17,208.10	4.94	0.00	-NA-	-NA-	15.70	22.47	23.43	1.17	1.17	1.17	7.02	18.77	14.47
Japan Non-REITs	EUR	841.06	60,867.91	17.49	0.00	-NA-	-NA-	6.73	-0.21	-3.32	2.16	2.16	2.16	-5.19	20.80	15.29
Japan REITs	EUR	1,019.79	74,762.65	21.48	0.00	-NA-	-NA-	8.05	9.71	-9.28	-4.15	-4.15	-4.15	-5.48	19.30	12.21
New Zealand REITs	EUR	1,121.36	1,167.40	0.34	0.00	-NA-	-NA-	6.46	8.27	-0.57	-3.54	-3.54	-3.54	-1.88	15.75	16.35
Singapore Non-REITs	EUR	1,273.33	12,719.11	3.65	0.00	-NA-	-NA-	6.15	6.08	19.63	2.46	2.46	2.46	25.82	18.21	17.84
Singapore REITs	EUR	1,207.94	18,484.80	5.31	0.00	-NA-	-NA-	5.09	6.21	5.65	-0.08	-0.08	-0.08	9.36	13.36	12.17

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	EUR	595.03	3,742.29	1.80	0.00	-NA-	-NA-	17.32	17.20	26.90	2.03	2.03	2.03	11.64	14.84	12.21
Belgium REITs	EUR	1,016.73	7,051.28	3.40	0.00	-NA-	-NA-	7.20	8.93	3.32	1.48	1.48	1.48	1.41	13.04	11.06
Developed Europe Non-REITS Index	EUR	987.59	85,997.12	41.46	0.00	-NA-	-NA-	-NA-	12.60	6.09	1.80	1.80	1.80	4.53	12.53	12.73
Developed Europe REITs	EUR	830.98	121,411.32	58.54	0.00	-NA-	-NA-	8.34	4.06	-5.15	4.04	4.04	4.04	3.07	14.46	14.81
Developed REITs IRELAND Index	EUR	919.04	2,260.36	1.09	0.00	-NA-	-NA-	-NA-	-NA-	0.21	2.19	2.19	2.19	3.40	12.91	12.91
Developed REITs Spain Index	EUR	1,257.92	6,303.78	3.04	0.00	-NA-	-NA-	-NA-	-NA-	7.70	4.94	4.94	4.94	9.99	15.15	15.15
Finland Non-REITs	EUR	886.94	2,310.03	1.11	0.00	-NA-	-NA-	5.14	0.43	6.33	2.40	2.40	2.40	-4.47	16.19	14.84
France REITs	EUR	1,306.84	19,287.00	9.30	0.00	-NA-	-NA-	7.47	2.93	-5.00	1.02	1.02	1.02	-1.90	19.75	16.05
Germany Non-REITs	EUR	884.79	39,500.74	19.04	0.00	-NA-	-NA-	17.34	19.94	9.41	1.24	1.24	1.24	5.62	15.48	16.00
Germany REITs	EUR	789.48	2,344.56	1.13	0.00	-NA-	-NA-	6.54	7.10	-0.47	4.25	4.25	4.25	3.36	27.89	12.86
Italy REITs	EUR	539.54	922.28	0.44	0.00	-NA-	-NA-	7.39	-3.08	-5.88	-0.32	-0.32	-0.32	9.30	24.26	21.63
Netherlands REITs	EUR	686.76	26,770.88	12.91	0.00	-NA-	-NA-	3.02	3.86	-4.62	2.85	2.85	2.85	-0.71	15.61	15.89
Norway Non-REITs	EUR	143.57	1,173.50	0.57	0.00	-NA-	-NA-	3.47	13.31	25.68	2.83	2.83	2.83	9.46	18.09	17.35
Spain Non-REITs	EUR	77.53	1,676.55	0.81	0.00	-NA-	-NA-	-1.44	1.75	7.70	1.66	1.66	1.66	8.14	25.94	14.47
Sweden Non-REITs	EUR	1,651.77	15,826.69	7.63	0.00	-NA-	-NA-	15.12	11.87	1.55	2.78	2.78	2.78	-0.55	15.86	14.99
Switzerland Non-REITs	EUR	1,814.74	11,479.85	5.53	0.00	-NA-	-NA-	5.10	10.15	7.04	-1.85	-1.85	-1.85	3.08	13.04	14.94
UK Non-REITs	EUR	307.90	10,287.47	4.96	0.00	-NA-	-NA-	11.68	1.93	-6.87	6.66	6.66	6.66	8.60	15.74	16.62
UK REITs	EUR	348.57	56,471.19	27.23	0.00	-NA-	-NA-	9.07	2.94	-8.14	6.09	6.09	6.09	6.20	17.34	18.56
Developed Non-REITs Israel Index	EUR	2,259.24	2,136.54	100.00	0.00	-NA-	-NA-	21.54	26.11	40.98	-1.13	-1.13	-1.13	18.89	14.54	14.80
Canada Non-REITs	EUR	803.10	3,281.33	0.46	0.00	-NA-	-NA-	3.21	8.00	-1.16	-4.74	-4.74	-4.74	-3.23	14.03	14.04
Canada REITs	EUR	985.28	32,639.87	4.53	0.00	-NA-	-NA-	-2.57	1.43	-0.20	-3.23	-3.23	-3.23	-1.87	17.38	12.11
United States Non-REITs	EUR	965.84	2,217.94	0.31	0.00	-NA-	-NA-	12.98	17.61	28.70	0.50	0.50	0.50	8.16	43.76	18.46
United States REITs	EUR	1,122.64	682,378.25	94.71	0.00	-NA-	-NA-	9.14	13.15	5.90	-2.09	-2.09	-2.09	-4.20	24.60	15.59

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	USD	1,096.47	276,048.95	19.83	0.00	-NA-	-3.05	3.50	-0.68	4.72	3.21	3.21	3.21	9.90	14.46	11.46
Developed REITs	USD	1,052.18	1,115,806.64	80.17	0.00	-NA-	-1.76	4.12	2.49	-1.90	0.35	0.35	0.35	0.54	20.33	11.65
Developed Ex Asia Non-REITs	USD	942.19	101,961.58	3.61	0.00	-NA-	-4.76	7.66	4.11	1.79	3.30	3.30	3.30	7.99	13.51	12.84
Developed Ex Asia REITs	USD	1,079.26	910,829.84	32.24	0.00	-NA-	-1.13	4.20	2.53	-1.18	0.50	0.50	0.50	0.02	13.65	12.44
Developed Ex Europe Non-REITs	USD	1,081.96	182,402.38	6.46	0.00	-NA-	-2.82	1.59	-2.71	7.00	2.98	2.98	2.98	10.97	16.15	12.98
Developed Ex Europe REITs	USD	1,137.38	983,595.79	34.82	0.00	-NA-	-1.01	4.13	3.47	-0.77	-0.36	-0.36	-0.36	-0.20	13.20	12.03
Developed Ex US Non-REITs	USD	1,096.52	273,633.73	9.69	0.00	-NA-	-2.97	3.40	-0.85	4.42	3.22	3.22	3.22	9.88	14.46	11.48
Developed Ex US REITs	USD	861.99	372,730.84	13.19	0.00	-NA-	-4.53	2.50	-0.98	-6.64	1.70	1.70	1.70	3.98	12.35	10.63
Asia Non-REITs	USD	1,077.58	174,087.37	45.93	0.00	-NA-	-2.70	1.43	-3.33	6.46	3.16	3.16	3.16	11.05	18.19	13.24
Asia REITs	USD	954.38	204,976.80	54.07	0.00	-NA-	-4.02	3.77	2.31	-4.89	-0.31	-0.31	-0.31	2.90	13.88	11.36
Australia REITs	USD	734.69	83,425.00	22.01	0.00	-NA-	-NA-	3.22	2.60	-0.75	0.61	0.61	0.61	4.55	22.89	13.76
Hong Kong Non-REITs	USD	1,411.58	93,954.79	24.79	0.00	-NA-	-NA-	1.63	1.96	18.87	2.39	2.39	2.39	19.86	21.50	20.52
Hong Kong REITs	USD	2,857.29	18,738.76	4.94	0.00	-NA-	-NA-	11.27	12.99	17.35	3.00	3.00	3.00	10.49	18.14	13.77
Japan Non-REITs	USD	913.77	66,282.11	17.49	0.00	-NA-	-NA-	2.64	-7.93	-8.09	4.01	4.01	4.01	-2.12	21.24	13.45
Japan REITs	USD	1,107.94	81,412.79	21.48	0.00	-NA-	-NA-	3.92	1.22	-13.75	-2.42	-2.42	-2.42	-2.42	20.10	13.00
New Zealand REITs	USD	1,218.29	1,271.24	0.34	0.00	-NA-	-NA-	2.38	-0.11	-5.46	-1.79	-1.79	-1.79	1.30	17.30	17.66
Singapore Non-REITs	USD	1,383.40	13,850.48	3.65	0.00	-NA-	-NA-	2.08	-2.13	13.74	4.32	4.32	4.32	29.90	21.10	20.21
Singapore REITs	USD	1,312.36	20,129.02	5.31	0.00	-NA-	-NA-	1.06	-2.01	0.44	1.73	1.73	1.73	12.91	15.41	14.08

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	USD	545.37	4,075.17	1.80	0.00	-NA-	-NA-	12.83	8.13	20.65	3.88	3.88	3.88	15.26	17.81	13.99
Belgium REITs	USD	931.88	7,678.49	3.40	0.00	-NA-	-NA-	3.09	0.50	-1.77	3.32	3.32	3.32	4.70	17.41	12.15
Developed Europe Non-REITS Index	USD	905.17	93,646.57	41.46	0.00	-NA-	-NA-	-NA-	3.88	0.86	3.65	3.65	3.65	7.92	13.27	13.25
Developed Europe REITs	USD	761.63	132,210.86	58.54	0.00	-NA-	-NA-	4.19	-3.99	-9.82	5.93	5.93	5.93	6.41	15.90	14.41
Developed REITs IRELAND Index	USD	927.13	2,461.42	1.09	0.00	-NA-	-NA-	-NA-	-NA-	-4.72	4.04	4.04	4.04	6.75	15.08	15.08
Developed REITs Spain Index	USD	1,008.03	6,864.50	3.04	0.00	-NA-	-NA-	-NA-	-NA-	2.39	6.84	6.84	6.84	13.55	17.03	17.03
Finland Non-REITs	USD	812.92	2,515.51	1.11	0.00	-NA-	-NA-	1.11	-7.34	1.09	4.26	4.26	4.26	-1.37	18.45	16.06
France REITs	USD	1,197.78	21,002.58	9.30	0.00	-NA-	-NA-	3.36	-5.04	-9.68	2.85	2.85	2.85	1.28	24.77	16.56
Germany Non-REITs	USD	810.96	43,014.33	19.04	0.00	-NA-	-NA-	12.85	10.66	4.02	3.07	3.07	3.07	9.05	16.50	16.69
Germany REITs	USD	723.60	2,553.11	1.13	0.00	-NA-	-NA-	2.46	-1.18	-5.37	6.14	6.14	6.14	6.71	33.34	13.67
Italy REITs	USD	494.51	1,004.31	0.44	0.00	-NA-	-NA-	3.28	-10.58	-10.51	1.48	1.48	1.48	12.85	27.06	22.81
Netherlands REITs	USD	629.45	29,152.15	12.91	0.00	-NA-	-NA-	-0.92	-4.17	-9.32	4.72	4.72	4.72	2.51	17.48	16.26
Norway Non-REITs	USD	155.98	1,277.88	0.57	0.00	-NA-	-NA-	-0.48	4.54	19.49	4.70	4.70	4.70	13.01	19.33	18.12
Spain Non-REITs	USD	65.09	1,825.68	0.81	0.00	-NA-	-NA-	-6.86	-6.12	2.39	3.50	3.50	3.50	11.65	27.57	16.34
Sweden Non-REITs	USD	1,794.55	17,234.48	7.63	0.00	-NA-	-NA-	10.71	3.21	-3.45	4.64	4.64	4.64	2.67	17.42	15.67
Switzerland Non-REITs	USD	1,971.62	12,500.98	5.53	0.00	-NA-	-NA-	1.08	1.63	1.77	-0.07	-0.07	-0.07	6.42	12.67	13.81
UK Non-REITs	USD	334.51	11,202.54	4.96	0.00	-NA-	-NA-	7.41	-5.96	-11.45	8.60	8.60	8.60	12.12	16.27	15.53
UK REITs	USD	378.71	61,494.30	27.23	0.00	-NA-	-NA-	4.90	-5.02	-12.67	8.02	8.02	8.02	9.64	17.53	17.13
Developed Non-REITs Israel Index	USD	1,946.98	2,326.59	100.00	0.00	-NA-	-NA-	16.89	16.35	34.04	0.66	0.66	0.66	22.74	14.35	13.48
Canada Non-REITs	USD	872.53	3,573.20	0.46	0.00	-NA-	-NA-	-0.74	-0.35	-6.03	-3.02	-3.02	-3.02	-0.09	15.74	15.02
Canada REITs	USD	1,070.45	35,543.19	4.53	0.00	-NA-	-NA-	-6.30	-6.42	-5.11	-1.47	-1.47	-1.47	1.31	19.57	13.01
United States Non-REITs	USD	1,049.33	2,415.22	0.31	0.00	-NA-	-NA-	8.66	8.51	22.36	2.33	2.33	2.33	11.67	44.70	17.54
United States REITs	USD	1,219.69	743,075.80	94.71	0.00	-NA-	-NA-	4.96	4.39	0.68	-0.32	-0.32	-0.32	-1.09	24.14	13.40

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	GBP	1,365.85	213,371.17	19.83	0.00	-NA-	1.27	8.31	8.54	18.58	-0.24	-0.24	-0.24	4.97	13.07	11.45
Developed REITs	GBP	1,310.69	862,459.24	80.17	0.00	-NA-	2.61	8.97	12.01	11.08	-3.01	-3.01	-3.01	-3.97	19.19	13.60
Developed Ex Asia Non-REITs	GBP	1,173.68	78,810.88	3.61	0.00	-NA-	-0.52	12.67	13.77	15.26	-0.16	-0.16	-0.16	3.14	12.83	12.97
Developed Ex Asia REITs	GBP	1,344.42	704,023.07	32.24	0.00	-NA-	3.27	9.04	12.05	11.89	-2.87	-2.87	-2.87	-4.47	14.48	14.26
Developed Ex Europe Non-REITs	GBP	1,347.78	140,987.35	6.46	0.00	-NA-	1.51	6.31	6.32	21.15	-0.46	-0.46	-0.46	5.99	14.87	13.11
Developed Ex Europe REITs	GBP	1,416.81	760,267.27	34.82	0.00	-NA-	3.40	8.97	13.07	12.36	-3.69	-3.69	-3.69	-4.68	14.43	14.43
Developed Ex US Non-REITs	GBP	1,365.92	211,504.33	9.69	0.00	-NA-	1.34	8.21	8.35	18.24	-0.24	-0.24	-0.24	4.95	13.06	11.43
Developed Ex US REITs	GBP	1,073.77	288,101.14	13.19	0.00	-NA-	-0.28	7.26	8.21	5.71	-1.70	-1.70	-1.70	-0.69	11.71	11.06
Asia Non-REITs	GBP	1,342.32	134,560.29	45.93	0.00	-NA-	1.63	6.15	5.65	20.55	-0.30	-0.30	-0.30	6.06	16.39	13.32
Asia REITs	GBP	1,188.86	158,436.17	54.07	0.00	-NA-	0.25	8.59	11.81	7.70	-3.65	-3.65	-3.65	-1.72	13.82	13.36
Australia REITs	GBP	915.19	64,483.09	22.01	0.00	-NA-	-NA-	8.02	12.12	12.38	-2.76	-2.76	-2.76	-0.15	20.72	14.44
Hong Kong Non-REITs	GBP	1,758.38	72,622.06	24.79	0.00	-NA-	-NA-	6.35	11.42	34.60	-1.04	-1.04	-1.04	14.48	20.86	20.87
Hong Kong REITs	GBP	3,559.29	14,484.06	4.94	0.00	-NA-	-NA-	16.45	23.48	32.88	-0.44	-0.44	-0.44	5.53	18.61	16.36
Japan Non-REITs	GBP	1,138.27	51,232.55	17.49	0.00	-NA-	-NA-	7.42	0.62	4.07	0.53	0.53	0.53	-6.51	19.72	13.43
Japan REITs	GBP	1,380.15	62,927.76	21.48	0.00	-NA-	-NA-	8.75	10.61	-2.34	-5.68	-5.68	-5.68	-6.80	20.69	15.68
New Zealand REITs	GBP	1,517.61	982.60	0.34	0.00	-NA-	-NA-	7.14	9.17	7.04	-5.08	-5.08	-5.08	-3.25	16.89	17.69
Singapore Non-REITs	GBP	1,723.28	10,705.68	3.65	0.00	-NA-	-NA-	6.83	6.96	28.79	0.83	0.83	0.83	24.07	19.20	18.69
Singapore REITs	GBP	1,634.79	15,558.66	5.31	0.00	-NA-	-NA-	5.76	7.09	13.73	-1.67	-1.67	-1.67	7.84	15.58	15.53

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	GBP	679.36	3,149.89	1.80	0.00	-NA-	-NA-	18.08	18.17	36.61	0.41	0.41	0.41	10.09	16.49	14.00
Belgium REITs	GBP	1,160.83	5,935.06	3.40	0.00	-NA-	-NA-	7.89	9.83	11.23	-0.14	-0.14	-0.14	-0.01	16.28	13.13
Developed Europe Non-REITS Index	GBP	1,127.56	72,383.82	41.46	0.00	-NA-	-NA-	-NA-	13.53	14.21	0.18	0.18	0.18	3.07	13.06	13.30
Developed Europe REITs	GBP	948.75	102,191.97	58.54	0.00	-NA-	-NA-	9.03	4.92	2.11	2.38	2.38	2.38	1.63	13.58	12.88
Developed REITs IRELAND Index	GBP	1,154.91	1,902.55	1.09	0.00	-NA-	-NA-	-NA-	-NA-	7.88	0.56	0.56	0.56	1.95	15.85	15.85
Developed REITs Spain Index	GBP	1,255.69	5,305.89	3.04	0.00	-NA-	-NA-	-NA-	-NA-	15.94	3.26	3.26	3.26	8.45	15.87	15.87
Finland Non-REITs	GBP	1,012.64	1,944.35	1.11	0.00	-NA-	-NA-	5.82	1.26	14.46	0.77	0.77	0.77	-5.80	17.42	16.13
France REITs	GBP	1,492.06	16,233.88	9.30	0.00	-NA-	-NA-	8.17	3.78	2.27	-0.59	-0.59	-0.59	-3.27	22.52	17.24
Germany Non-REITs	GBP	1,010.19	33,247.79	19.04	0.00	-NA-	-NA-	18.10	20.93	17.78	-0.38	-0.38	-0.38	4.15	16.82	17.70
Germany REITs	GBP	901.38	1,973.42	1.13	0.00	-NA-	-NA-	7.22	7.99	7.15	2.59	2.59	2.59	1.92	30.50	14.32
Italy REITs	GBP	616.01	776.28	0.44	0.00	-NA-	-NA-	8.08	-2.28	1.32	-1.91	-1.91	-1.91	7.78	25.63	22.05
Netherlands REITs	GBP	784.10	22,533.06	12.91	0.00	-NA-	-NA-	3.69	4.72	2.68	1.21	1.21	1.21	-2.10	16.40	16.05
Norway Non-REITs	GBP	194.31	987.74	0.57	0.00	-NA-	-NA-	4.14	14.24	35.29	1.19	1.19	1.19	7.93	19.41	18.68
Spain Non-REITs	GBP	81.08	1,411.15	0.81	0.00	-NA-	-NA-	-2.53	2.60	15.94	0.04	0.04	0.04	6.63	26.12	14.70
Sweden Non-REITs	GBP	2,235.45	13,321.34	7.63	0.00	-NA-	-NA-	15.86	12.79	9.32	1.14	1.14	1.14	-1.94	16.64	15.47
Switzerland Non-REITs	GBP	2,456.01	9,662.59	5.53	0.00	-NA-	-NA-	5.78	11.06	15.24	-3.42	-3.42	-3.42	1.64	13.60	15.70
UK Non-REITs	GBP	506.04	8,658.97	4.96	0.00	-NA-	-NA-	12.41	2.78	0.26	4.96	4.96	4.96	7.09	12.35	11.29
UK REITs	GBP	572.89	47,531.83	27.23	0.00	-NA-	-NA-	9.78	3.80	-1.11	4.40	4.40	4.40	4.72	14.18	14.12
Developed Non-REITs Israel Index	GBP	2,070.45	1,798.33	100.00	0.00	-NA-	-NA-	22.33	27.15	51.77	-2.71	-2.71	-2.71	17.23	14.66	14.34
Canada Non-REITs	GBP	1,086.89	2,761.89	0.46	0.00	-NA-	-NA-	3.88	8.90	6.41	-6.26	-6.26	-6.26	-4.57	14.93	15.66
Canada REITs	GBP	1,333.45	27,473.00	4.53	0.00	-NA-	-NA-	-1.94	2.27	7.44	-4.77	-4.77	-4.77	-3.23	17.07	13.49
United States Non-REITs	GBP	1,307.13	1,866.84	0.31	0.00	-NA-	-NA-	13.71	18.58	38.55	-1.10	-1.10	-1.10	6.65	42.71	17.97
United States REITs	GBP	1,519.35	574,358.10	94.71	0.00	-NA-	-NA-	9.84	14.09	14.00	-3.65	-3.65	-3.65	-5.54	23.42	15.79

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	JPY	1,194.11	30,771,176.36	19.83	0.00	-NA-	-3.72	10.64	2.25	9.10	3.25	3.25	3.25	5.04	16.75	11.60
Developed REITs	JPY	1,145.88	124,378,966.30	80.17	0.00	-NA-	-2.45	11.31	5.52	2.21	0.38	0.38	0.38	-3.91	22.29	13.16
Developed Ex Asia Non-REITs	JPY	1,026.10	11,365,656.99	3.61	0.00	-NA-	-5.42	15.09	7.18	6.05	3.34	3.34	3.34	3.20	15.66	13.56
Developed Ex Asia REITs	JPY	1,175.38	101,530,202.41	32.24	0.00	-NA-	-1.82	11.39	5.56	2.95	0.53	0.53	0.53	-4.41	16.23	14.54
Developed Ex Europe Non-REITs	JPY	1,178.32	20,332,393.54	6.46	0.00	-NA-	-3.49	8.60	0.17	11.47	3.02	3.02	3.02	6.06	18.23	12.88
Developed Ex Europe REITs	JPY	1,238.66	109,641,422.28	34.82	0.00	-NA-	-1.70	11.31	6.52	3.38	-0.32	-0.32	-0.32	-4.62	15.13	13.20
Developed Ex US Non-REITs	JPY	1,194.17	30,501,951.60	9.69	0.00	-NA-	-3.65	10.53	2.07	8.79	3.25	3.25	3.25	5.02	16.73	11.58
Developed Ex US REITs	JPY	938.75	41,548,307.29	13.19	0.00	-NA-	-5.19	9.57	1.94	-2.74	1.74	1.74	1.74	-0.63	14.09	10.93
Asia Non-REITs	JPY	1,173.54	19,405,519.37	45.93	0.00	-NA-	-3.38	8.43	-0.47	10.92	3.19	3.19	3.19	6.13	19.87	13.12
Asia REITs	JPY	1,039.37	22,848,763.89	54.07	0.00	-NA-	-4.68	10.93	5.33	-0.91	-0.27	-0.27	-0.27	-1.66	13.83	9.00
Australia REITs	JPY	800.12	9,299,384.50	22.01	0.00	-NA-	-NA-	10.34	5.63	3.40	0.65	0.65	0.65	-0.08	24.75	14.19
Hong Kong Non-REITs	JPY	1,537.28	10,473,140.17	24.79	0.00	-NA-	-NA-	8.64	4.97	23.84	2.43	2.43	2.43	14.56	21.03	17.68
Hong Kong REITs	JPY	3,111.74	2,088,809.38	4.94	0.00	-NA-	-NA-	18.95	16.33	22.26	3.04	3.04	3.04	5.60	19.91	13.28
Japan Non-REITs	JPY	855.20	7,388,466.57	17.49	0.00	-NA-	-NA-	9.73	-5.21	-4.24	4.05	4.05	4.05	-6.45	25.88	18.12
Japan REITs	JPY	1,036.92	9,075,083.70	21.48	0.00	-NA-	-NA-	11.09	4.21	-10.14	-2.38	-2.38	-2.38	-6.74	19.36	8.07
New Zealand REITs	JPY	1,326.79	141,704.67	0.34	0.00	-NA-	-NA-	9.45	2.84	-1.51	-1.75	-1.75	-1.75	-3.18	17.41	16.48
Singapore Non-REITs	JPY	1,506.60	1,543,912.63	3.65	0.00	-NA-	-NA-	9.13	0.77	18.50	4.36	4.36	4.36	24.15	21.40	18.31
Singapore REITs	JPY	1,429.23	2,243,781.65	5.31	0.00	-NA-	-NA-	8.04	0.89	4.64	1.77	1.77	1.77	7.91	14.41	10.27

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	JPY	593.94	454,259.27	1.80	0.00	-NA-	-NA-	20.62	11.32	25.69	3.92	3.92	3.92	10.16	19.98	14.26
Belgium REITs	JPY	1,014.86	855,920.95	3.40	0.00	-NA-	-NA-	10.21	3.47	2.34	3.36	3.36	3.36	0.06	19.34	12.36
Developed Europe Non-REITS Index	JPY	985.78	10,438,782.82	41.46	0.00	-NA-	-NA-	-NA-	6.95	5.08	3.69	3.69	3.69	3.14	14.10	13.97
Developed Europe REITs	JPY	829.46	14,737,544.02	58.54	0.00	-NA-	-NA-	11.38	-1.16	-6.05	5.97	5.97	5.97	1.70	19.12	17.20
Developed REITs IRELAND Index	JPY	1,009.69	274,374.81	1.09	0.00	-NA-	-NA-	-NA-	-NA-	-0.74	4.08	4.08	4.08	2.02	15.15	15.15
Developed REITs Spain Index	JPY	1,097.80	765,185.47	3.04	0.00	-NA-	-NA-	-NA-	-NA-	6.68	6.88	6.88	6.88	8.53	18.05	18.05
Finland Non-REITs	JPY	885.31	280,403.54	1.11	0.00	-NA-	-NA-	8.09	-4.60	5.32	4.30	4.30	4.30	-5.74	19.90	16.20
France REITs	JPY	1,304.45	2,341,157.56	9.30	0.00	-NA-	-NA-	10.49	-2.23	-5.90	2.89	2.89	2.89	-3.20	25.93	16.74
Germany Non-REITs	JPY	883.17	4,794,807.73	19.04	0.00	-NA-	-NA-	20.64	13.93	8.37	3.11	3.11	3.11	4.22	17.58	16.17
Germany REITs	JPY	788.04	284,595.21	1.13	0.00	-NA-	-NA-	9.53	1.73	-1.41	6.18	6.18	6.18	1.99	32.92	13.89
Italy REITs	JPY	538.55	111,950.69	0.44	0.00	-NA-	-NA-	10.41	-7.94	-6.77	1.52	1.52	1.52	7.85	28.63	23.03
Netherlands REITs	JPY	685.50	3,249,589.79	12.91	0.00	-NA-	-NA-	5.92	-1.34	-5.52	4.75	4.75	4.75	-2.03	20.20	17.29
Norway Non-REITs	JPY	169.87	142,445.65	0.57	0.00	-NA-	-NA-	6.38	7.63	24.48	4.73	4.73	4.73	8.00	19.26	16.36
Spain Non-REITs	JPY	70.89	203,508.33	0.81	0.00	-NA-	-NA-	-0.43	-3.35	6.68	3.54	3.54	3.54	6.70	28.38	17.83
Sweden Non-REITs	JPY	1,954.36	1,921,127.40	7.63	0.00	-NA-	-NA-	18.35	6.26	0.59	4.68	4.68	4.68	-1.88	18.96	16.08
Switzerland Non-REITs	JPY	2,147.19	1,393,484.05	5.53	0.00	-NA-	-NA-	8.05	4.63	6.03	-0.04	-0.04	-0.04	1.71	13.98	13.61
UK Non-REITs	JPY	364.30	1,248,746.84	4.96	0.00	-NA-	-NA-	14.82	-3.18	-7.75	8.64	8.64	8.64	7.16	21.19	20.86
UK REITs	JPY	412.43	6,854,769.54	27.23	0.00	-NA-	-NA-	12.14	-2.22	-9.01	8.06	8.06	8.06	4.79	21.64	21.58
Developed Non-REITs Israel Index	JPY	2,195.21	259,344.72	100.00	0.00	-NA-	-NA-	24.96	19.79	39.64	0.70	0.70	0.70	17.30	17.30	15.76
Canada Non-REITs	JPY	950.23	398,304.69	0.46	0.00	-NA-	-NA-	6.11	2.59	-2.10	-2.98	-2.98	-2.98	-4.51	15.95	13.31
Canada REITs	JPY	1,165.78	3,961,999.37	4.53	0.00	-NA-	-NA-	0.17	-3.65	-1.14	-1.43	-1.43	-1.43	-3.17	21.53	12.50
United States Non-REITs	JPY	1,142.77	269,224.76	0.31	0.00	-NA-	-NA-	16.16	11.71	27.48	2.36	2.36	2.36	6.72	46.54	18.38
United States REITs	JPY	1,328.31	82,830,659.01	94.71	0.00	-NA-	-NA-	12.21	7.48	4.89	-0.28	-0.28	-0.28	-5.47	25.83	15.25

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	AUD	959.40	369,123.42	19.83	0.00	-NA-	-NA-	10.58	6.67	6.87	5.28	5.28	5.28	6.41	10.62	9.15
Developed REITs	AUD	920.65	1,492,019.31	80.17	0.00	-NA-	-NA-	11.25	10.08	0.11	2.36	2.36	2.36	-2.65	12.92	12.81
Developed Ex Asia Non-REITs	AUD	824.41	136,339.61	3.61	0.00	-NA-	-NA-	15.03	11.82	3.88	5.37	5.37	5.37	4.56	12.94	13.58
Developed Ex Asia REITs	AUD	944.35	1,217,931.19	32.24	0.00	-NA-	-NA-	11.32	10.12	0.84	2.51	2.51	2.51	-3.15	13.31	13.98
Developed Ex Europe Non-REITs	AUD	946.71	243,902.36	6.46	0.00	-NA-	-NA-	8.54	4.50	9.19	5.05	5.05	5.05	7.45	11.59	9.37
Developed Ex Europe REITs	AUD	995.20	1,315,231.38	34.82	0.00	-NA-	-NA-	11.25	11.13	1.26	1.64	1.64	1.64	-3.37	12.10	12.89
Developed Ex US Non-REITs	AUD	959.45	365,893.87	9.69	0.00	-NA-	-NA-	10.47	6.49	6.56	5.29	5.29	5.29	6.39	10.62	9.11
Developed Ex US REITs	AUD	754.24	498,403.22	13.19	0.00	-NA-	-NA-	9.51	6.35	-4.73	3.74	3.74	3.74	0.68	10.38	10.97
Asia Non-REITs	AUD	942.88	232,783.81	45.93	0.00	-NA-	-NA-	8.37	3.83	8.64	5.23	5.23	5.23	7.53	13.30	9.61
Asia REITs	AUD	835.08	274,088.12	54.07	0.00	-NA-	-NA-	10.87	9.89	-2.94	1.69	1.69	1.69	-0.37	9.82	10.10
Australia REITs	AUD	717.80	111,553.12	22.01	0.00	-NA-	-NA-	10.28	10.19	1.28	2.63	2.63	2.63	1.23	12.55	13.02
Hong Kong Non-REITs	AUD	1,235.12	125,633.20	24.79	0.00	-NA-	-NA-	8.58	9.51	21.30	4.45	4.45	4.45	16.06	15.99	15.79
Hong Kong REITs	AUD	2,500.12	25,056.84	4.94	0.00	-NA-	-NA-	18.88	21.36	19.75	5.07	5.07	5.07	6.98	14.13	13.12
Japan Non-REITs	AUD	799.54	88,630.22	17.49	0.00	-NA-	-NA-	9.66	-1.11	-6.21	6.10	6.10	6.10	-5.23	20.44	14.83
Japan REITs	AUD	969.44	108,862.46	21.48	0.00	-NA-	-NA-	11.02	8.71	-11.98	-0.46	-0.46	-0.46	-5.52	16.51	12.38
New Zealand REITs	AUD	1,066.00	1,699.85	0.34	0.00	-NA-	-NA-	9.39	7.29	-3.53	0.18	0.18	0.18	-1.92	13.79	13.73
Singapore Non-REITs	AUD	1,210.47	18,520.39	3.65	0.00	-NA-	-NA-	9.07	5.12	16.07	6.41	6.41	6.41	25.78	15.29	14.84
Singapore REITs	AUD	1,148.31	26,915.85	5.31	0.00	-NA-	-NA-	7.98	5.25	2.50	3.77	3.77	3.77	9.32	10.58	9.85

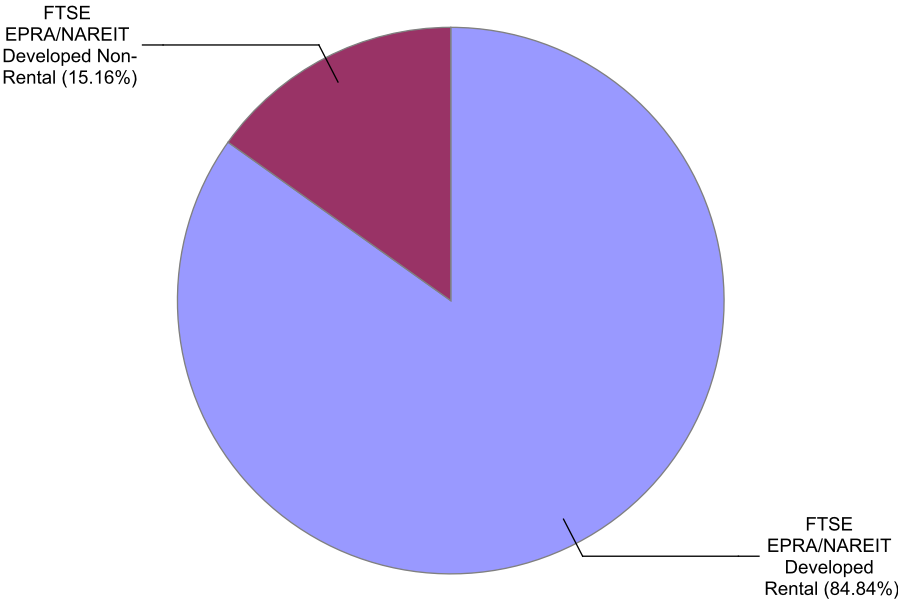
Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	AUD	477.20	5,449.18	1.80	0.00	-NA-	-NA-	20.55	16.13	23.12	5.97	5.97	5.97	11.60	17.29	14.37
Belgium REITs	AUD	815.39	10,267.42	3.40	0.00	-NA-	-NA-	10.15	7.94	0.24	5.39	5.39	5.39	1.37	14.02	13.05
Developed Europe Non-REITS Index	AUD	792.02	125,221.06	41.46	0.00	-NA-	-NA-	-NA-	11.57	2.93	5.73	5.73	5.73	4.49	14.23	14.13
Developed Europe REITs	AUD	666.42	176,787.93	58.54	0.00	-NA-	-NA-	11.32	3.11	-7.97	8.05	8.05	8.05	3.03	16.66	16.94
Developed REITs IRELAND Index	AUD	811.23	3,291.33	1.09	0.00	-NA-	-NA-	-NA-	-NA-	-2.77	6.13	6.13	6.13	3.36	15.72	15.72
Developed REITs Spain Index	AUD	882.02	9,178.98	3.04	0.00	-NA-	-NA-	-NA-	-NA-	4.49	8.98	8.98	8.98	9.95	16.66	16.66
Finland Non-REITs	AUD	711.30	3,363.65	1.11	0.00	-NA-	-NA-	8.03	-0.48	3.16	6.35	6.35	6.35	-4.51	18.00	16.64
France REITs	AUD	1,048.06	28,083.95	9.30	0.00	-NA-	-NA-	10.43	1.99	-7.83	4.91	4.91	4.91	-1.93	19.40	17.85
Germany Non-REITs	AUD	709.58	57,517.33	19.04	0.00	-NA-	-NA-	20.57	18.85	6.15	5.14	5.14	5.14	5.59	16.99	17.10
Germany REITs	AUD	633.15	3,413.93	1.13	0.00	-NA-	-NA-	9.47	6.13	-3.43	8.27	8.27	8.27	3.33	22.42	14.39
Italy REITs	AUD	432.70	1,342.93	0.44	0.00	-NA-	-NA-	10.34	-3.96	-8.68	3.52	3.52	3.52	9.26	24.92	21.47
Netherlands REITs	AUD	550.77	38,981.28	12.91	0.00	-NA-	-NA-	5.86	2.92	-7.46	6.82	6.82	6.82	-0.75	18.37	18.46
Norway Non-REITs	AUD	136.48	1,708.74	0.57	0.00	-NA-	-NA-	6.32	12.28	21.93	6.80	6.80	6.80	9.42	16.72	15.35
Spain Non-REITs	AUD	56.95	2,441.24	0.81	0.00	-NA-	-NA-	-0.49	0.83	4.49	5.58	5.58	5.58	8.10	26.55	15.48
Sweden Non-REITs	AUD	1,570.22	23,045.37	7.63	0.00	-NA-	-NA-	18.28	10.85	-1.47	6.74	6.74	6.74	-0.59	17.07	16.62
Switzerland Non-REITs	AUD	1,725.15	16,715.89	5.53	0.00	-NA-	-NA-	7.99	9.15	3.85	1.93	1.93	1.93	3.04	13.23	14.61
UK Non-REITs	AUD	292.70	14,979.66	4.96	0.00	-NA-	-NA-	14.76	1.01	-9.64	10.78	10.78	10.78	8.56	18.37	18.60
UK REITs	AUD	331.37	82,228.12	27.23	0.00	-NA-	-NA-	12.07	2.01	-10.88	10.18	10.18	10.18	6.16	19.34	20.23
Developed Non-REITs Israel Index	AUD	1,643.16	3,111.04	100.00	0.00	-NA-	-NA-	24.89	24.97	36.78	2.68	2.68	2.68	18.84	15.69	15.45
Canada Non-REITs	AUD	763.46	4,777.96	0.46	0.00	-NA-	-NA-	6.05	7.02	-4.10	-1.07	-1.07	-1.07	-3.26	11.18	10.85
Canada REITs	AUD	936.64	47,527.16	4.53	0.00	-NA-	-NA-	0.11	0.51	-3.17	0.51	0.51	0.51	-1.90	11.85	10.34
United States Non-REITs	AUD	918.16	3,229.55	0.31	0.00	-NA-	-NA-	16.09	16.54	24.87	4.38	4.38	4.38	8.12	42.39	17.26
United States REITs	AUD	1,067.22	993,616.09	94.71	0.00	-NA-	-NA-	12.14	12.12	2.74	1.68	1.68	1.68	-4.24	23.31	14.80

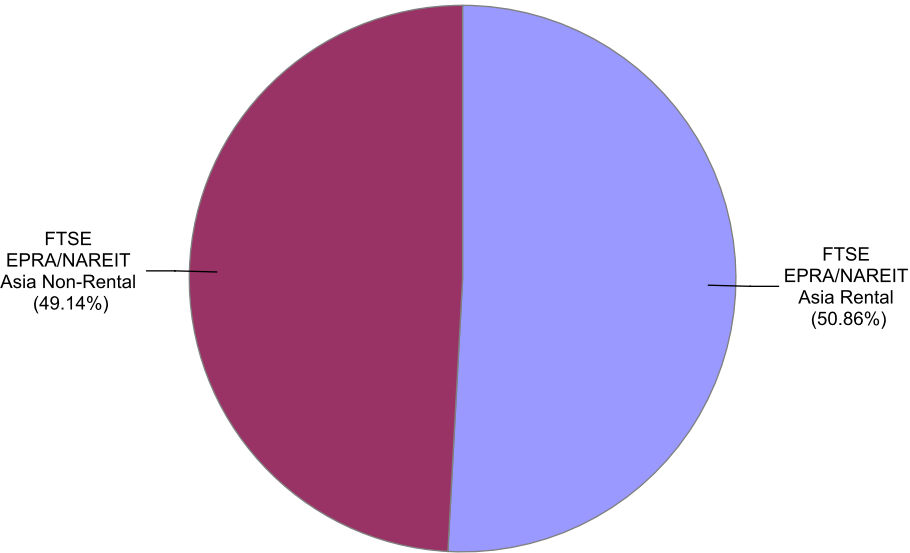
Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index

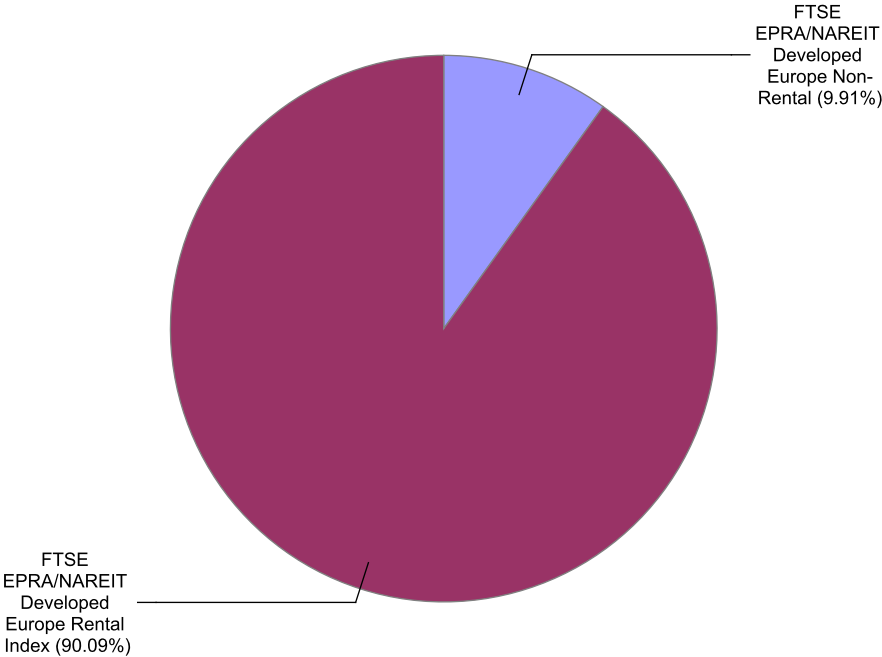
Graph 26: Developed Europe Investment Focus Market Cap Breakdown



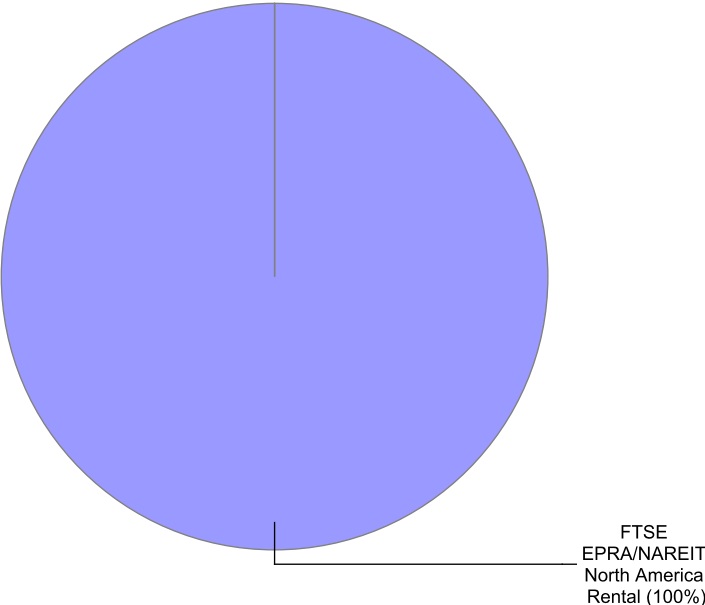
Graph 27: Developed North America Investment Focus Market Cap Breakdown



Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	EUR	1,512.12	193,755.12	15.16	2.62	-NA-	1.12	9.69	9.21	15.71	1.58	1.58	1.58	8.26	20.03	11.24
Developed Rental	EUR	2,118.90	1,084,407.87	84.84	3.96	-NA-	4.98	12.61	15.37	7.21	-1.04	-1.04	-1.04	-1.10	17.89	12.98
Asia Non-Rental	EUR	1,599.25	171,067.53	49.14	2.51	-NA-	1.70	9.05	8.43	15.76	1.33	1.33	1.33	8.15	20.53	11.83
Asia Rental	EUR	1,972.90	177,033.09	50.86	3.96	-NA-	3.99	11.87	15.00	3.01	-2.15	-2.15	-2.15	0.43	15.49	10.59
Australia Non-Rental	EUR	1,341.11	23,641.99	6.79	4.10	-NA-	-0.32	15.58	18.10	25.25	0.54	0.54	0.54	9.26	25.49	16.45
Australia Rental	EUR	1,475.26	52,968.51	15.22	4.38	-NA-	1.22	11.91	16.14	3.30	-1.93	-1.93	-1.93	-0.79	19.77	13.86
Hong Kong Non-Rental	EUR	2,333.78	78,760.33	22.63	3.10	-NA-	5.82	9.97	15.11	29.54	0.69	0.69	0.69	17.22	26.35	18.86
Hong Kong Rental	EUR	4,414.74	24,727.94	7.10	3.94	-NA-	14.26	15.19	24.49	31.61	0.87	0.87	0.87	10.14	17.27	14.01
Japan Non-Rental	EUR	1,147.19	55,946.10	16.07	1.12	-NA-	-1.09	7.66	0.73	-2.78	2.25	2.25	2.25	-5.64	25.96	15.69
Japan Rental	EUR	1,881.10	79,684.46	22.89	3.20	-NA-	2.71	11.42	12.28	-5.46	-3.74	-3.74	-3.74	-3.82	18.73	11.97
Europe Non-Rental	EUR	2,076.33	22,276.67	10.63	3.53	-NA-	2.65	34.04	13.57	11.15	3.69	3.69	3.69	7.12	41.62	10.84
Europe Rental Index	EUR	2,097.20	187,238.50	89.37	3.41	-NA-	-NA-	10.16	10.37	1.85	3.85	3.85	3.85	5.01	12.86	13.76
UK Non-Rental	EUR	666.43	3,315.42	1.58	2.20	-NA-	-7.11	18.40	2.80	0.75	4.72	4.72	4.72	9.31	27.07	18.69
UK Rental	EUR	997.84	63,443.24	30.28	3.38	-NA-	-3.09	12.92	6.23	-4.79	6.62	6.62	6.62	8.04	22.79	18.03
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	2,405.91	720,517.39	100.00	4.10	-NA-	6.95	12.52	16.83	9.80	-1.97	-1.97	-1.97	-2.93	21.63	15.14
US Non-Rental	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	2,410.70	684,596.19	95.01	4.03	-NA-	-NA-	13.26	17.41	10.05	-1.92	-1.92	-1.92	-3.07	14.99	15.60

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	USD	1,395.96	210,989.64	15.16	2.62	-NA-	-1.14	5.49	0.76	10.01	3.42	3.42	3.42	11.77	23.96	12.17
Developed Rental	USD	1,956.10	1,180,865.95	84.84	3.96	-NA-	2.63	8.30	6.44	1.93	0.75	0.75	0.75	2.11	19.91	11.51
Asia Non-Rental	USD	1,476.46	186,283.98	49.14	2.51	-NA-	-0.57	4.88	0.04	10.06	3.17	3.17	3.17	11.66	24.21	12.77
Asia Rental	USD	1,821.51	192,780.19	50.86	3.96	-NA-	1.67	7.59	6.11	-2.07	-0.38	-0.38	-0.38	3.69	18.22	11.18
Australia Non-Rental	USD	1,239.16	25,744.94	6.79	4.10	-NA-	-2.54	11.16	8.96	19.09	2.36	2.36	2.36	12.80	28.24	16.69
Australia Rental	USD	1,362.08	57,680.05	15.22	4.38	-NA-	-1.04	7.63	7.15	-1.79	-0.15	-0.15	-0.15	2.43	22.24	13.65
Hong Kong Non-Rental	USD	2,154.37	85,766.06	22.63	3.10	-NA-	3.46	5.77	6.20	23.16	2.52	2.52	2.52	21.02	29.90	20.66
Hong Kong Rental	USD	4,075.02	26,927.49	7.10	3.94	-NA-	11.71	10.78	14.86	25.13	2.70	2.70	2.70	13.72	19.54	13.90
Japan Non-Rental	USD	1,059.19	60,922.50	16.07	1.12	-NA-	-3.30	3.54	-7.06	-7.57	4.10	4.10	4.10	-2.58	27.39	13.71
Japan Rental	USD	1,736.89	86,772.39	22.89	3.20	-NA-	0.42	7.16	3.60	-10.11	-1.99	-1.99	-1.99	-0.70	19.48	12.79
Europe Non-Rental	USD	1,741.73	24,258.18	10.63	3.53	-NA-	-0.59	26.46	4.78	5.67	5.57	5.57	5.57	10.59	38.49	11.31
Europe Rental Index	USD	1,759.24	203,893.36	89.37	3.41	-NA-	-NA-	6.30	1.83	-3.17	5.74	5.74	5.74	8.41	13.56	13.82
UK Non-Rental	USD	615.11	3,610.32	1.58	2.20	-NA-	-9.19	13.87	-5.15	-4.21	6.61	6.61	6.61	12.85	28.57	17.62
UK Rental	USD	921.39	69,086.51	30.28	3.38	-NA-	-5.25	8.60	-1.99	-9.48	8.55	8.55	8.55	11.55	24.58	16.71
North America Non-Rental Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	2,221.22	784,607.41	100.00	4.10	-NA-	4.56	8.22	7.79	4.39	-0.19	-0.19	-0.19	0.22	22.74	13.07
US Non-Rental	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	2,225.64	745,491.02	95.01	4.03	-NA-	-NA-	8.92	8.33	4.63	-0.14	-0.14	-0.14	0.07	14.12	13.42

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	GBP	1,738.92	163,083.78	15.16	2.62	-NA-	3.26	10.40	10.11	24.57	-0.04	-0.04	-0.04	6.75	20.91	12.17
Developed Rental	GBP	2,436.68	912,746.63	84.84	3.96	-NA-	7.20	13.34	16.32	15.42	-2.62	-2.62	-2.62	-2.48	18.68	13.42
Asia Non-Rental	GBP	1,839.21	143,987.62	49.14	2.51	-NA-	3.86	9.76	9.32	24.62	-0.28	-0.28	-0.28	6.64	21.22	12.88
Asia Rental	GBP	2,269.02	149,008.84	50.86	3.96	-NA-	6.20	12.59	15.96	10.89	-3.71	-3.71	-3.71	-0.97	16.47	13.34
Australia Non-Rental	GBP	1,543.60	19,899.47	6.79	4.10	-NA-	1.80	16.32	19.08	34.84	-1.06	-1.06	-1.06	7.74	27.04	17.59
Australia Rental	GBP	1,696.72	44,583.62	15.22	4.38	-NA-	3.36	12.63	17.10	11.21	-3.49	-3.49	-3.49	-2.17	20.11	14.42
Hong Kong Non-Rental	GBP	2,683.67	66,292.61	22.63	3.10	-NA-	8.07	10.68	16.06	39.45	-0.91	-0.91	-0.91	15.59	27.76	21.03
Hong Kong Rental	GBP	5,076.19	20,813.52	7.10	3.94	-NA-	16.68	15.93	25.52	41.68	-0.74	-0.74	-0.74	8.61	17.71	15.97
Japan Non-Rental	GBP	1,319.41	47,089.86	16.07	1.12	-NA-	1.01	8.36	1.57	4.66	0.62	0.62	0.62	-6.96	24.99	13.83
Japan Rental	GBP	2,163.61	67,070.45	22.89	3.20	-NA-	4.89	12.14	13.21	1.78	-5.27	-5.27	-5.27	-5.16	19.76	15.37
Europe Non-Rental	GBP	2,169.65	18,750.29	10.63	3.53	-NA-	3.83	32.34	14.51	19.65	2.04	2.04	2.04	5.62	37.23	11.38
Europe Rental Index	GBP	2,191.45	157,598.74	89.37	3.41	-NA-	-NA-	9.35	11.28	9.64	2.20	2.20	2.20	3.55	12.74	12.69
UK Non-Rental	GBP	766.23	2,790.59	1.58	2.20	-NA-	-5.14	19.17	3.66	8.46	3.05	3.05	3.05	7.78	25.24	13.34
UK Rental	GBP	1,147.76	53,400.20	30.28	3.38	-NA-	-1.03	13.65	7.11	2.49	4.92	4.92	4.92	6.54	21.00	13.51
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	2,766.94	606,459.83	100.00	4.10	-NA-	9.22	13.25	17.79	18.20	-3.53	-3.53	-3.53	-4.28	22.30	15.49
US Non-Rental	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	2,772.44	576,224.94	95.01	4.03	-NA-	-NA-	13.99	18.38	18.47	-3.48	-3.48	-3.48	-4.42	15.36	15.89

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	JPY	1,520.27	23,519,015.46	15.16	2.62	-NA-	-1.83	12.77	3.74	14.62	3.45	3.45	3.45	6.82	26.07	12.33
Developed Rental	JPY	2,130.29	131,631,127.20	84.84	3.96	-NA-	1.92	15.78	9.59	6.20	0.79	0.79	0.79	-2.42	21.92	12.90
Asia Non-Rental	JPY	1,607.95	20,765,075.70	49.14	2.51	-NA-	-1.26	12.12	2.99	14.66	3.21	3.21	3.21	6.71	26.31	12.77
Asia Rental	JPY	1,983.72	21,489,207.57	50.86	3.96	-NA-	0.96	15.01	9.24	2.03	-0.34	-0.34	-0.34	-0.91	19.63	8.40
Australia Non-Rental	JPY	1,349.51	2,869,788.90	6.79	4.10	-NA-	-3.21	18.83	12.18	24.07	2.40	2.40	2.40	7.81	28.88	15.80
Australia Rental	JPY	1,483.38	6,429,595.60	15.22	4.38	-NA-	-1.73	15.06	10.32	2.32	-0.12	-0.12	-0.12	-2.10	24.48	14.28
Hong Kong Non-Rental	JPY	2,346.22	9,560,342.58	22.63	3.10	-NA-	2.74	13.06	9.34	28.31	2.55	2.55	2.55	15.66	30.83	18.02
Hong Kong Rental	JPY	4,437.91	3,001,606.97	7.10	3.94	-NA-	10.93	18.43	18.25	30.36	2.73	2.73	2.73	8.68	21.57	13.00
Japan Non-Rental	JPY	1,153.51	6,791,031.59	16.07	1.12	-NA-	-3.97	10.69	-4.32	-3.70	4.14	4.14	4.14	-6.90	30.62	18.65
Japan Rental	JPY	1,891.56	9,672,518.68	22.89	3.20	-NA-	-0.28	14.56	6.66	-6.35	-1.96	-1.96	-1.96	-5.10	19.00	7.92
Europe Non-Rental	JPY	1,896.84	2,704,059.85	10.63	3.53	-NA-	-1.28	35.19	7.88	10.09	5.61	5.61	5.61	5.69	39.77	12.83
Europe Rental Index	JPY	1,915.90	22,727,993.31	89.37	3.41	-NA-	-NA-	9.50	4.83	0.88	5.78	5.78	5.78	3.61	17.09	15.85
UK Non-Rental	JPY	669.89	402,442.58	1.58	2.20	-NA-	-9.82	21.73	-2.35	-0.20	6.65	6.65	6.65	7.85	31.53	22.75
UK Rental	JPY	1,003.44	7,701,073.80	30.28	3.38	-NA-	-5.91	16.10	0.90	-5.70	8.59	8.59	8.59	6.61	27.63	21.28
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	2,419.03	87,460,187.84	100.00	4.10	-NA-	3.84	15.68	10.97	8.76	-0.15	-0.15	-0.15	-4.22	24.58	14.79
US Non-Rental	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	2,423.84	83,099,883.77	95.01	4.03	-NA-	-NA-	16.44	11.52	9.01	-0.10	-0.10	-0.10	-4.36	16.30	15.22

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	AUD	1,221.45	282,128.29	15.16	2.62	-NA-	-2.45	12.71	8.22	12.26	5.49	5.49	5.49	8.22	23.77	9.22
Developed Rental	AUD	1,711.57	1,579,014.44	84.84	3.96	-NA-	1.27	15.71	14.32	4.02	2.77	2.77	2.77	-1.14	23.07	12.69
Asia Non-Rental	AUD	1,291.90	249,092.71	49.14	2.51	-NA-	-1.89	12.05	7.44	12.31	5.24	5.24	5.24	8.11	24.08	9.41
Asia Rental	AUD	1,593.81	257,779.22	50.86	3.96	-NA-	0.32	14.94	13.96	-0.06	1.62	1.62	1.62	0.39	21.52	9.86
Australia Non-Rental	AUD	1,084.26	34,425.28	6.79	4.10	-NA-	-3.83	18.76	17.03	21.52	4.42	4.42	4.42	9.22	29.68	14.87
Australia Rental	AUD	1,191.81	77,127.84	15.22	4.38	-NA-	-2.36	14.99	15.09	0.22	1.85	1.85	1.85	-0.82	25.13	13.54
Hong Kong Non-Rental	AUD	1,885.06	114,683.50	22.63	3.10	-NA-	2.09	13.00	14.06	25.68	4.57	4.57	4.57	17.18	28.48	16.24
Hong Kong Rental	AUD	3,565.62	36,006.53	7.10	3.94	-NA-	10.23	18.36	23.36	27.69	4.76	4.76	4.76	10.10	22.10	11.54
Japan Non-Rental	AUD	926.78	81,463.53	16.07	1.12	-NA-	-4.58	10.62	-0.18	-5.68	6.19	6.19	6.19	-5.68	29.36	15.29
Japan Rental	AUD	1,519.77	116,029.14	22.89	3.20	-NA-	-0.91	14.49	11.27	-8.28	-0.03	-0.03	-0.03	-3.85	23.53	12.11
Europe Non-Rental	AUD	1,524.01	32,437.23	10.63	3.53	-NA-	-1.91	35.11	12.54	7.83	7.69	7.69	7.69	7.08	37.73	12.58
Europe Rental Index	AUD	1,539.32	272,639.39	89.37	3.41	-NA-	-NA-	13.25	9.36	-1.19	7.86	7.86	7.86	4.97	15.51	15.76
UK Non-Rental	AUD	538.22	4,827.60	1.58	2.20	-NA-	-10.39	21.66	1.87	-2.25	8.75	8.75	8.75	9.27	32.65	20.58
UK Rental	AUD	806.21	92,380.18	30.28	3.38	-NA-	-NA-	16.03	5.27	-7.63	10.73	10.73	10.73	8.00	26.00	19.83
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,943.56	1,049,150.78	100.00	4.10	-NA-	-NA-	15.62	15.77	6.53	1.81	1.81	1.81	-2.96	25.80	14.35
US Non-Rental	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,947.42	996,845.65	95.01	4.03	-NA-	-NA-	16.37	16.34	6.77	1.87	1.87	1.87	-3.10	14.20	14.87

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	EUR	1,153.47	193,755.12	15.16	0.00	-NA-	-1.34	7.05	6.44	12.38	1.25	1.25	1.25	7.31	20.06	11.36
Developed Rental	EUR	1,304.93	1,084,407.87	84.84	0.00	-NA-	0.51	8.34	11.09	3.18	-1.27	-1.27	-1.27	-2.29	17.82	12.96
Asia Non-Rental	EUR	1,236.82	171,067.53	49.14	0.00	-NA-	-0.67	6.48	5.77	12.65	1.26	1.26	1.26	7.45	20.56	11.99
Asia Rental	EUR	1,124.50	177,033.09	50.86	0.00	-NA-	-1.07	7.26	10.40	-1.03	-2.25	-2.25	-2.25	-0.69	15.48	10.48
Australia Non-Rental	EUR	696.13	23,641.99	6.79	0.00	-NA-	-6.08	9.86	12.66	19.77	0.54	0.54	0.54	9.26	25.77	16.21
Australia Rental	EUR	753.11	52,968.51	15.22	0.00	-NA-	-4.64	6.26	10.52	-1.26	-1.93	-1.93	-1.93	-1.94	19.67	13.55
Hong Kong Non-Rental	EUR	1,693.22	78,760.33	22.63	0.00	-NA-	2.80	6.43	11.19	24.96	0.60	0.60	0.60	16.08	26.37	19.11
Hong Kong Rental	EUR	2,914.54	24,727.94	7.10	0.00	-NA-	10.00	11.14	19.87	26.73	0.87	0.87	0.87	9.60	17.34	14.12
Japan Non-Rental	EUR	1,031.56	55,946.10	16.07	0.00	-NA-	-2.08	6.76	-0.18	-4.00	2.25	2.25	2.25	-6.16	25.99	15.86
Japan Rental	EUR	1,194.86	79,684.46	22.89	0.00	-NA-	-1.47	7.65	8.76	-8.49	-3.84	-3.84	-3.84	-4.77	18.65	11.80
Europe Non-Rental	EUR	1,769.82	22,276.67	10.63	0.00	-NA-	1.19	32.54	9.55	6.17	1.54	1.54	1.54	4.47	47.54	10.70
Europe Rental Index	EUR	1,704.97	187,238.50	89.37	0.00	-NA-	-NA-	6.77	6.67	-1.60	3.29	3.29	3.29	3.52	12.67	13.61
UK Non-Rental	EUR	554.17	3,315.42	1.58	0.00	-NA-	-8.69	16.43	0.98	-1.74	3.72	3.72	3.72	8.27	27.08	18.74
UK Rental	EUR	664.95	63,443.24	30.28	0.00	-NA-	-6.70	9.14	2.88	-8.19	6.31	6.31	6.31	6.48	22.85	18.14
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,501.13	720,517.39	100.00	0.00	-NA-	2.55	8.31	12.47	5.63	-2.15	-2.15	-2.15	-4.07	21.61	15.13
US Non-Rental	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	1,528.74	684,596.19	95.01	0.00	-NA-	-NA-	9.14	13.15	5.96	-2.09	-2.09	-2.09	-4.17	14.99	15.59

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	USD	1,064.87	210,989.64	15.16	0.00	-NA-	-3.54	2.95	-1.80	6.85	3.09	3.09	3.09	10.79	23.97	12.28
Developed Rental	USD	1,204.70	1,180,865.95	84.84	0.00	-NA-	-1.74	4.20	2.49	-1.90	0.52	0.52	0.52	0.88	19.82	11.47
Asia Non-Rental	USD	1,141.82	186,283.98	49.14	0.00	-NA-	-2.89	2.41	-2.42	7.10	3.10	3.10	3.10	10.93	24.22	12.93
Asia Rental	USD	1,038.12	192,780.19	50.86	0.00	-NA-	-3.28	3.15	1.86	-5.90	-0.47	-0.47	-0.47	2.53	18.18	11.11
Australia Non-Rental	USD	642.66	25,744.94	6.79	0.00	-NA-	-8.17	5.65	3.94	13.87	2.36	2.36	2.36	12.80	28.35	16.36
Australia Rental	USD	695.27	57,680.05	15.22	0.00	-NA-	-6.77	2.19	1.97	-6.13	-0.15	-0.15	-0.15	1.24	22.11	13.32
Hong Kong Non-Rental	USD	1,563.16	85,766.06	22.63	0.00	-NA-	0.50	2.36	2.58	18.81	2.43	2.43	2.43	19.84	29.95	20.92
Hong Kong Rental	USD	2,690.68	26,927.49	7.10	0.00	-NA-	7.54	6.89	10.60	20.49	2.70	2.70	2.70	13.16	19.62	14.18
Japan Non-Rental	USD	952.33	60,922.50	16.07	0.00	-NA-	-4.26	2.67	-7.91	-8.73	4.10	4.10	4.10	-3.11	27.39	13.85
Japan Rental	USD	1,103.08	86,772.39	22.89	0.00	-NA-	-3.67	3.53	0.35	-13.00	-2.10	-2.10	-2.10	-1.68	19.38	12.64
Europe Non-Rental	USD	1,484.61	24,258.18	10.63	0.00	-NA-	-2.01	25.05	1.07	0.94	3.38	3.38	3.38	7.86	43.47	11.12
Europe Rental Index	USD	1,430.22	203,893.36	89.37	0.00	-NA-	-NA-	3.03	-1.58	-6.45	5.17	5.17	5.17	6.88	13.30	13.58
UK Non-Rental	USD	511.60	3,610.32	1.58	0.00	-NA-	-10.73	11.97	-6.84	-6.58	5.60	5.60	5.60	11.78	28.56	17.64
UK Rental	USD	613.88	69,086.51	30.28	0.00	-NA-	-8.78	4.96	-5.08	-12.71	8.24	8.24	8.24	9.93	24.58	16.74
North America Non-Rental Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,385.83	784,607.41	100.00	0.00	-NA-	0.26	4.16	3.77	0.43	-0.38	-0.38	-0.38	-0.96	22.68	13.05
US Non-Rental	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	1,411.32	745,491.02	95.01	0.00	-NA-	-NA-	4.97	4.39	0.74	-0.31	-0.31	-0.31	-1.07	14.10	13.40

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	GBP	1,326.50	163,083.78	15.16	0.00	-NA-	0.76	7.74	7.32	20.98	-0.36	-0.36	-0.36	5.82	20.93	12.33
Developed Rental	GBP	1,500.68	912,746.63	84.84	0.00	-NA-	2.64	9.04	12.01	11.08	-2.84	-2.84	-2.84	-3.65	18.55	13.31
Asia Non-Rental	GBP	1,422.34	143,987.62	49.14	0.00	-NA-	1.43	7.17	6.64	21.27	-0.35	-0.35	-0.35	5.95	21.24	13.08
Asia Rental	GBP	1,293.17	149,008.84	50.86	0.00	-NA-	1.03	7.95	11.32	6.55	-3.80	-3.80	-3.80	-2.08	16.32	13.17
Australia Non-Rental	GBP	800.55	19,899.47	6.79	0.00	-NA-	-4.09	10.56	13.59	28.93	-1.06	-1.06	-1.06	7.74	27.08	17.07
Australia Rental	GBP	866.08	44,583.62	15.22	0.00	-NA-	-2.62	6.94	11.44	6.29	-3.49	-3.49	-3.49	-3.31	19.79	13.97
Hong Kong Non-Rental	GBP	1,947.21	66,292.61	22.63	0.00	-NA-	4.98	7.12	12.11	34.53	-1.00	-1.00	-1.00	14.46	27.80	21.35
Hong Kong Rental	GBP	3,351.73	20,813.52	7.10	0.00	-NA-	12.33	11.86	20.86	36.43	-0.74	-0.74	-0.74	8.07	17.76	16.12
Japan Non-Rental	GBP	1,186.30	47,089.86	16.07	0.00	-NA-	0.00	7.45	0.64	3.34	0.62	0.62	0.62	-7.46	24.99	13.96
Japan Rental	GBP	1,374.09	67,070.45	22.89	0.00	-NA-	0.62	8.35	9.66	-1.49	-5.37	-5.37	-5.37	-6.10	19.61	15.16
Europe Non-Rental	GBP	1,849.36	18,750.29	10.63	0.00	-NA-	2.35	30.87	10.46	14.30	-0.08	-0.08	-0.08	3.02	42.51	11.37
Europe Rental Index	GBP	1,781.60	157,598.74	89.37	0.00	-NA-	-NA-	5.99	7.55	5.93	1.65	1.65	1.65	2.08	12.52	12.52
UK Non-Rental	GBP	637.29	2,790.59	1.58	0.00	-NA-	-6.75	17.18	1.81	5.78	2.07	2.07	2.07	6.76	25.22	13.37
UK Rental	GBP	764.70	53,400.20	30.28	0.00	-NA-	-4.72	9.84	3.74	-1.16	4.62	4.62	4.62	5.00	21.01	13.57
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,726.30	606,459.83	100.00	0.00	-NA-	4.72	9.00	13.40	13.71	-3.71	-3.71	-3.71	-5.40	22.20	15.38
US Non-Rental	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	1,758.06	576,224.94	95.01	0.00	-NA-	-NA-	9.85	14.08	14.07	-3.65	-3.65	-3.65	-5.51	15.31	15.79

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	JPY	1,159.70	23,519,015.46	15.16	0.00	-NA-	-4.21	10.05	1.10	11.32	3.13	3.13	3.13	5.88	26.04	12.35
Developed Rental	JPY	1,311.98	131,631,127.20	84.84	0.00	-NA-	-2.42	11.39	5.52	2.21	0.56	0.56	0.56	-3.59	21.85	12.94
Asia Non-Rental	JPY	1,243.50	20,765,075.70	49.14	0.00	-NA-	-3.57	9.48	0.47	11.58	3.14	3.14	3.14	6.02	26.28	12.81
Asia Rental	JPY	1,130.57	21,489,207.57	50.86	0.00	-NA-	-3.95	10.27	4.87	-1.96	-0.44	-0.44	-0.44	-2.01	19.62	8.48
Australia Non-Rental	JPY	699.89	2,869,788.90	6.79	0.00	-NA-	-8.81	12.94	7.01	18.63	2.40	2.40	2.40	7.81	29.01	15.74
Australia Rental	JPY	757.18	6,429,595.60	15.22	0.00	-NA-	-7.41	9.24	4.98	-2.20	-0.12	-0.12	-0.12	-3.24	24.40	14.27
Hong Kong Non-Rental	JPY	1,702.37	9,560,342.58	22.63	0.00	-NA-	-0.19	9.42	5.61	23.78	2.47	2.47	2.47	14.53	30.79	18.04
Hong Kong Rental	JPY	2,930.29	3,001,606.97	7.10	0.00	-NA-	6.80	14.26	13.86	25.53	2.73	2.73	2.73	8.14	21.55	13.01
Japan Non-Rental	JPY	1,037.13	6,791,031.59	16.07	0.00	-NA-	-4.93	9.76	-5.19	-4.91	4.14	4.14	4.14	-7.40	30.61	18.80
Japan Rental	JPY	1,201.32	9,672,518.68	22.89	0.00	-NA-	-4.34	10.68	3.31	-9.36	-2.06	-2.06	-2.06	-6.04	18.91	7.82
Europe Non-Rental	JPY	1,616.82	2,704,059.85	10.63	0.00	-NA-	-2.69	33.68	4.06	5.16	3.42	3.42	3.42	3.08	44.60	12.75
Europe Rental Index	JPY	1,557.58	22,727,993.31	89.37	0.00	-NA-	-NA-	6.13	1.32	-2.53	5.21	5.21	5.21	2.14	16.81	15.69
UK Non-Rental	JPY	557.16	402,442.58	1.58	0.00	-NA-	-11.35	19.70	-4.09	-2.67	5.64	5.64	5.64	6.83	31.51	22.78
UK Rental	JPY	668.54	7,701,073.80	30.28	0.00	-NA-	-9.41	12.21	-2.27	-9.06	8.28	8.28	8.28	5.06	27.62	21.34
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,509.24	87,460,187.84	100.00	0.00	-NA-	-0.44	11.35	6.83	4.63	-0.34	-0.34	-0.34	-5.34	24.53	14.83
US Non-Rental	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	1,537.00	83,099,883.77	95.01	0.00	-NA-	-NA-	12.21	7.47	4.95	-0.27	-0.27	-0.27	-5.45	16.29	15.26

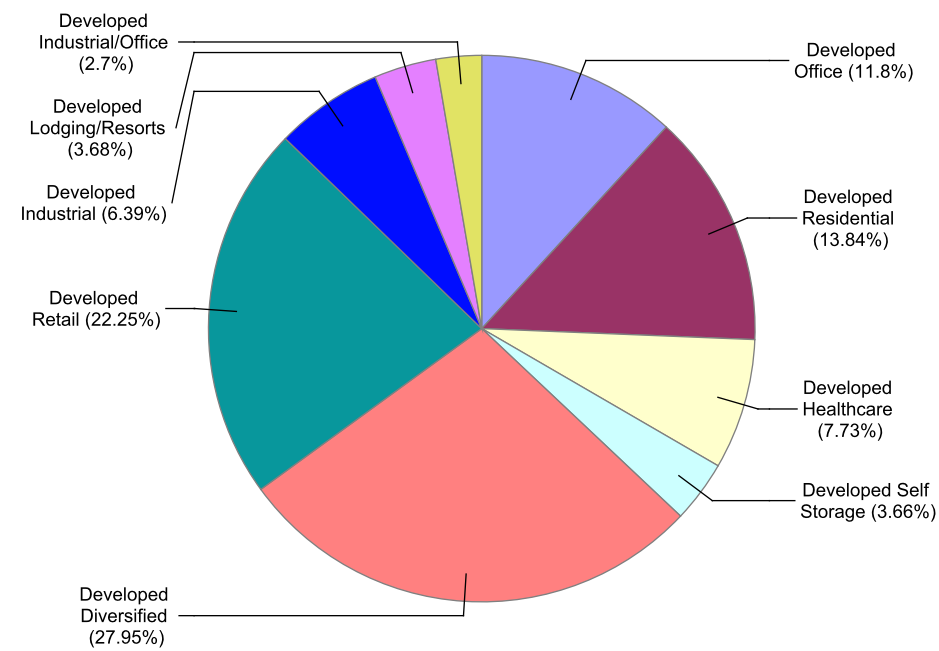
Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	AUD	931.76	282,128.29	15.16	0.00	-NA-	-4.82	9.99	5.47	9.03	5.16	5.16	5.16	7.27	23.79	9.23
Developed Rental	AUD	1,054.11	1,579,014.44	84.84	0.00	-NA-	-3.04	11.32	10.08	0.11	2.54	2.54	2.54	-2.33	22.97	12.59
Asia Non-Rental	AUD	999.08	249,092.71	49.14	0.00	-NA-	-4.18	9.41	4.81	9.29	5.17	5.17	5.17	7.41	24.10	9.50
Asia Rental	AUD	908.35	257,779.22	50.86	0.00	-NA-	-4.56	10.21	9.40	-3.98	1.52	1.52	1.52	-0.73	21.49	9.70
Australia Non-Rental	AUD	562.32	34,425.28	6.79	0.00	-NA-	-9.39	12.88	11.63	16.20	4.42	4.42	4.42	9.22	30.02	14.44
Australia Rental	AUD	608.36	77,127.84	15.22	0.00	-NA-	-8.00	9.18	9.52	-4.21	1.85	1.85	1.85	-1.98	25.10	13.18
Hong Kong Non-Rental	AUD	1,367.76	114,683.50	22.63	0.00	-NA-	-0.83	9.36	10.18	21.24	4.48	4.48	4.48	16.03	28.48	16.42
Hong Kong Rental	AUD	2,354.33	36,006.53	7.10	0.00	-NA-	6.12	14.20	18.78	22.96	4.76	4.76	4.76	9.56	21.99	11.76
Japan Non-Rental	AUD	833.28	81,463.53	16.07	0.00	-NA-	-5.53	9.70	-1.09	-6.86	6.19	6.19	6.19	-6.19	29.43	15.44
Japan Rental	AUD	965.19	116,029.14	22.89	0.00	-NA-	-4.95	10.62	7.78	-11.22	-0.13	-0.13	-0.13	-4.81	23.45	11.88
Europe Non-Rental	AUD	1,299.03	32,437.23	10.63	0.00	-NA-	-3.31	33.61	8.56	3.01	5.45	5.45	5.45	4.44	42.60	12.17
Europe Rental Index	AUD	1,251.43	272,639.39	89.37	0.00	-NA-	-NA-	9.77	5.70	-4.53	7.28	7.28	7.28	3.48	15.20	15.53
UK Non-Rental	AUD	447.65	4,827.60	1.58	0.00	-NA-	-11.91	19.63	0.06	-4.67	7.72	7.72	7.72	8.23	32.63	20.55
UK Rental	AUD	537.14	92,380.18	30.28	0.00	-NA-	-9.99	12.14	1.95	-10.93	10.41	10.41	10.41	6.44	28.37	19.87
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,212.59	1,049,150.78	100.00	0.00	-NA-	-1.07	11.28	11.45	2.48	1.62	1.62	1.62	-4.10	25.67	14.27
US Non-Rental	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,234.90	996,845.65	95.01	0.00	-NA-	-NA-	12.15	12.12	2.80	1.69	1.69	1.69	-4.21	14.14	14.80

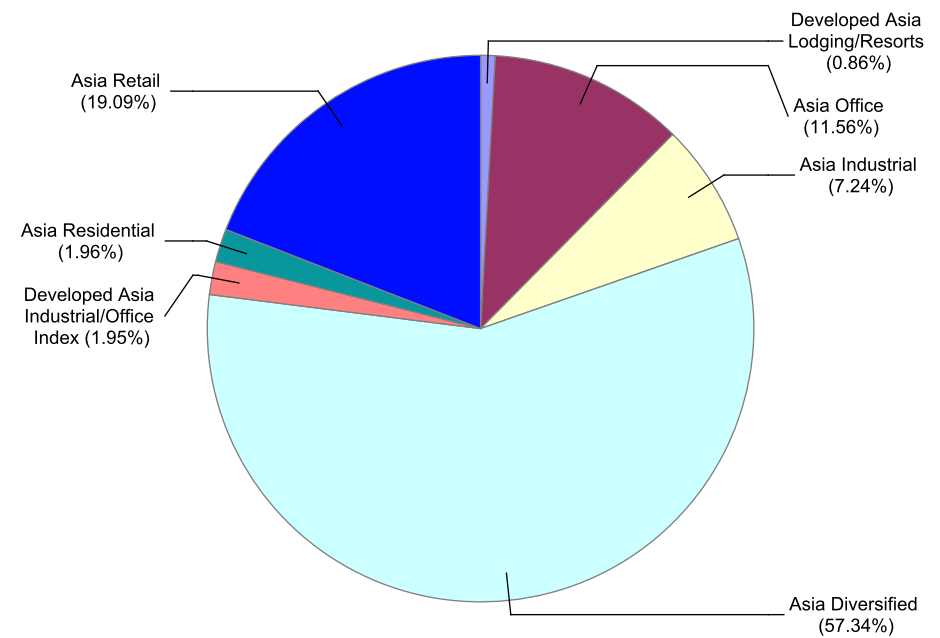
Section 3.7

FTSE EPRA/NAREIT Developed Sector Index Series

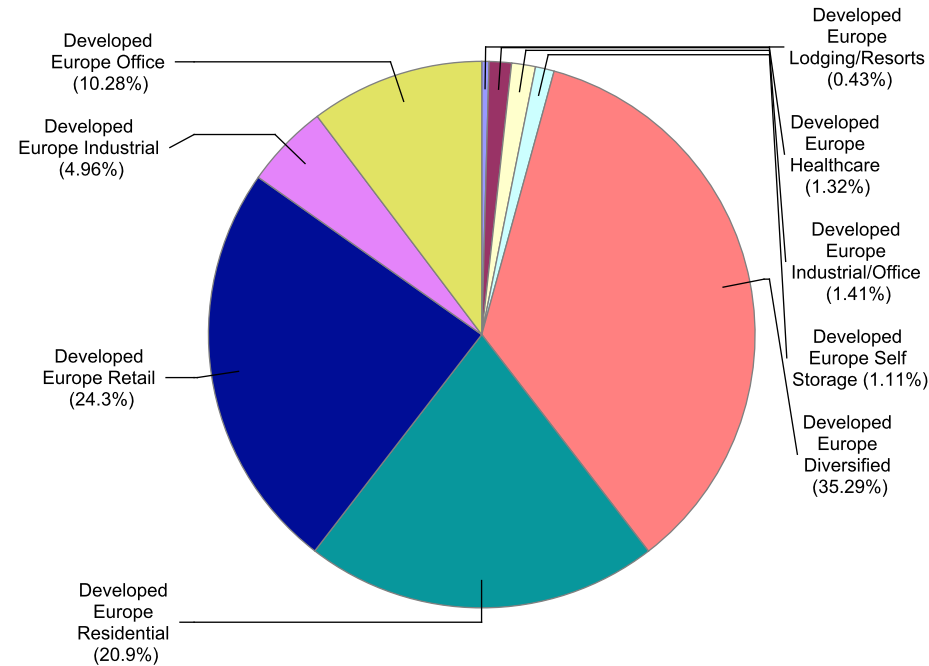
Graph 30: Sector Breakdown - Developed



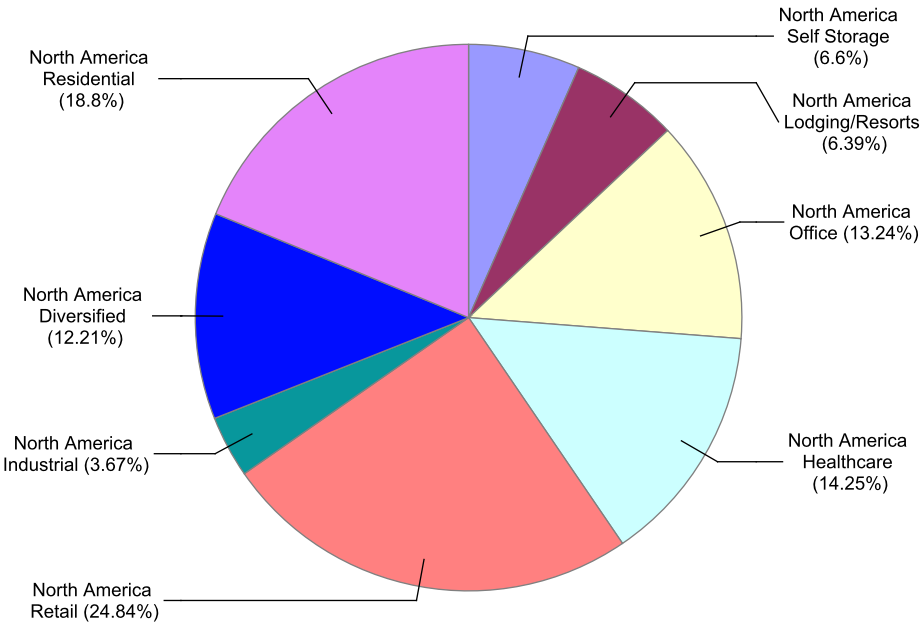
Graph 31: Sector Breakdown - Developed Asia



Graph 32: Sector Breakdown - Developed Europe



Graph 33: Sector Breakdown - Developed North America



Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	EUR	1,617.98	357,260.53	27.95	3.27	-NA-	1.69	10.56	11.02	11.00	1.11	1.11	1.11	5.06	33.96	10.45
Developed Retail	EUR	1,853.68	284,375.81	22.25	4.45	-NA-	-NA-	10.43	11.55	-4.55	-3.12	-3.12	-3.12	-6.45	38.49	13.98
Developed Residential	EUR	3,089.22	176,934.91	13.84	2.97	-NA-	-NA-	14.69	23.66	15.66	0.62	0.62	0.62	2.00	36.38	14.13
Developed Office	EUR	2,143.33	150,799.52	11.80	3.08	-NA-	-NA-	11.94	13.93	9.39	-1.54	-1.54	-1.54	-0.14	35.73	12.51
Developed Healthcare	EUR	3,422.79	98,816.78	7.73	5.13	-NA-	-NA-	12.45	15.27	14.70	-1.16	-1.16	-1.16	4.16	17.29	17.41
Developed Industrial	EUR	1,131.65	81,723.64	6.39	3.55	-NA-	-NA-	16.78	19.73	23.97	2.38	2.38	2.38	4.65	36.33	13.26
Developed Lodging/Resorts	EUR	1,442.92	46,972.84	3.68	5.07	-NA-	-NA-	12.68	11.85	22.63	-2.88	-2.88	-2.88	-5.49	38.99	20.27
Developed Self Storage	EUR	4,663.29	46,826.30	3.66	3.98	-NA-	14.48	18.70	20.05	-6.70	-4.10	-4.10	-4.10	-6.51	36.84	20.17
Developed Industrial/Office	EUR	1,840.99	34,452.66	2.70	4.44	-NA-	-NA-	15.23	21.90	26.83	2.19	2.19	2.19	1.40	15.50	15.84
Asia Diversified	EUR	1,527.56	199,585.28	57.34	2.74	-NA-	-NA-	8.61	8.73	11.61	0.43	0.43	0.43	5.98	13.65	10.88
Asia Retail	EUR	2,058.39	66,459.69	19.09	4.16	-NA-	-NA-	12.58	16.22	3.10	-1.35	-1.35	-1.35	0.12	12.48	11.60
Asia Office	EUR	2,159.51	40,233.10	11.56	3.31	-NA-	-NA-	11.01	11.95	2.33	-2.46	-2.46	-2.46	0.67	13.36	10.79
Asia Industrial	EUR	1,191.22	25,193.72	7.24	4.23	-NA-	-NA-	14.70	15.19	12.68	-0.97	-0.97	-0.97	7.57	13.13	11.79
Asia Residential	EUR	4,376.44	6,826.33	1.96	3.59	-NA-	-NA-	15.22	18.44	7.47	-4.61	-4.61	-4.61	-2.06	21.33	13.79
Developed Asia Industrial/Office	EUR	1,808.48	6,800.48	1.95	4.13	-NA-	-NA-	-NA-	-NA-	30.56	0.53	0.53	0.53	6.07	17.31	17.31
Developed Asia Lodging/Resorts	EUR	878.27	3,002.02	0.86	4.93	-NA-	-NA-	-NA-	16.70	-11.85	-1.23	-1.23	-1.23	2.15	42.20	16.28
Asia Ex Australia Diversified	EUR	1,593.68	179,376.68	66.07	2.52	-NA-	-NA-	8.18	8.10	10.61	0.53	0.53	0.53	6.02	14.38	11.16
Asia Ex Australia Offices	EUR	2,114.17	37,407.96	13.78	3.13	-NA-	-NA-	10.98	11.73	1.39	-2.41	-2.41	-2.41	0.67	14.18	11.11
Asia Ex Australia Retail	EUR	2,862.72	29,588.01	10.90	3.98	-NA-	-NA-	14.68	17.30	11.35	-0.15	-0.15	-0.15	4.14	13.09	12.26
Asia Ex Australia Industrial	EUR	3,325.12	15,289.12	5.63	4.99	-NA-	-NA-	12.44	11.44	5.75	-2.13	-2.13	-2.13	3.82	13.20	12.03
Asia Ex Australia Residential	EUR	4,344.15	6,826.33	2.51	3.59	-NA-	-NA-	15.22	18.44	7.47	-4.61	-4.61	-4.61	-2.06	20.52	13.79
Developed Asia ex Australia	EUR	5,912.12	3,002.02	1.11	4.93	-NA-	-NA-	-NA-	16.70	-11.85	-1.23	-1.23	-1.23	2.15	16.07	16.28
Developed Europe Diversified	EUR	1,570.57	73,195.90	35.29	3.45	-NA-	-NA-	13.82	8.93	1.40	4.75	4.75	4.75	5.37	13.94	13.83
Developed Europe Retail	EUR	1,422.75	50,404.33	24.30	4.41	-NA-	-NA-	11.30	6.94	-3.49	3.63	3.63	3.63	2.15	15.63	15.51
Developed Europe Residential	EUR	1,243.53	43,356.47	20.90	2.50	-NA-	-NA-	22.48	23.11	13.69	1.86	1.86	1.86	6.66	15.69	15.34
Developed Europe Office	EUR	2,088.68	21,321.19	10.28	2.92	-NA-	-NA-	11.74	9.92	1.89	3.55	3.55	3.55	6.78	12.51	13.04
Developed Europe Industrial	EUR	810.31	10,279.48	4.96	3.07	-NA-	-NA-	21.77	16.97	13.67	5.97	5.97	5.97	11.52	14.39	14.90
Developed Europe Industrial/Office	EUR	950.96	2,919.93	1.41	3.70	-NA-	-NA-	-NA-	-NA-	0.84	3.72	3.72	3.72	0.81	11.72	11.72
Developed Europe Healthcare	EUR	1,367.46	2,735.54	1.32	4.63	-NA-	-NA-	8.86	10.61	3.87	5.72	5.72	5.72	7.30	12.86	13.73
Developed Europe Self Storage	EUR	3,016.94	2,305.01	1.11	3.17	-NA-	-NA-	27.88	20.00	1.00	8.07	8.07	8.07	16.79	17.41	16.96
Developed Europe Lodging/Resorts	EUR	857.96	890.59	0.43	2.76	-NA-	-NA-	-NA-	-NA-	10.23	7.49	7.49	7.49	7.71	18.47	18.47

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	EUR	1,277.03	38,780.97	34.57	2.47	-NA-	1.48	21.76	24.06	14.93	1.64	1.64	1.64	6.53	28.04	16.12
Eurozone Retail	EUR	2,166.63	37,876.81	33.77	4.65	-NA-	3.06	12.22	8.75	-1.91	2.87	2.87	2.87	0.90	19.65	16.34
Eurozone Diversified	EUR	1,899.44	24,568.34	21.90	3.83	-NA-	1.53	14.36	12.23	11.02	3.74	3.74	3.74	4.39	18.61	13.28
Eurozone Office	EUR	1,337.43	8,578.85	7.65	3.27	-NA-	-0.81	8.35	5.18	1.92	1.36	1.36	1.36	5.26	17.33	11.50
Eurozone Industrial	EUR	2,327.27	1,442.43	1.29	4.85	-NA-	6.80	24.26	25.18	16.97	5.75	5.75	5.75	8.73	24.37	13.81
Eurozone Industrial/Office Mixed	EUR	1,174.06	1,248.47	1.11	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	6.22	6.22	6.22	6.97	12.32	12.32
UK Diversified	EUR	997.61	30,787.00	46.12	3.47	-NA-	-2.77	11.81	4.17	-6.81	7.03	7.03	7.03	7.41	37.05	19.32
UK Retail	EUR	754.20	12,527.53	18.77	3.69	-NA-	-NA-	7.99	1.54	-8.80	6.02	6.02	6.02	6.09	37.58	17.84
UK Industrial	EUR	623.71	8,837.06	13.24	2.77	-NA-	-NA-	21.35	15.69	13.09	6.06	6.06	6.06	12.05	37.48	16.25
UK Office	EUR	1,731.21	4,689.98	7.03	1.63	-NA-	-NA-	15.61	5.58	-12.24	7.76	7.76	7.76	8.70	41.15	27.53
UK Residential	EUR	862.00	4,182.51	6.27	3.06	-NA-	-NA-	22.66	8.06	0.21	3.89	3.89	3.89	8.41	41.41	16.90
UK Healthcare	EUR	1,367.46	2,735.54	4.10	4.63	-NA-	-NA-	8.86	10.61	3.87	5.72	5.72	5.72	7.30	12.86	13.73
UK Self Storage	EUR	3,016.94	2,305.01	3.45	3.17	-NA-	-NA-	27.88	20.00	1.00	8.07	8.07	8.07	16.79	50.78	16.96
Developed Industrial/Office UNITED	EUR	1,248.56	694.04	1.04	5.82	-NA-	-NA-	-NA-	-NA-	-3.07	5.79	5.79	5.79	5.50	14.57	14.57
North America Retail	EUR	1,870.71	167,511.79	23.25	4.58	-NA-	-NA-	9.33	11.38	-7.56	-5.64	-5.64	-5.64	-11.03	15.84	16.86
North America Residential	EUR	3,329.23	126,752.11	17.59	3.10	-NA-	-NA-	13.86	23.74	16.86	0.50	0.50	0.50	0.74	15.06	15.57
North America Healthcare	EUR	3,496.49	96,081.24	13.34	5.14	-NA-	-NA-	12.47	15.37	15.07	-1.34	-1.34	-1.34	4.07	17.52	17.71
North America Office	EUR	2,036.24	89,245.23	12.39	3.01	-NA-	-NA-	12.52	16.61	15.55	-2.27	-2.27	-2.27	-2.01	14.66	16.59
North America Diversified	EUR	2,152.93	82,342.81	11.43	4.44	-NA-	-NA-	11.80	18.63	18.33	-0.33	-0.33	-0.33	2.28	13.58	15.22
North America Industrial	EUR	1,342.36	46,250.44	6.42	3.28	-NA-	-NA-	17.94	24.05	33.55	3.51	3.51	3.51	1.84	57.78	17.36
North America Self Storage	EUR	4,814.92	44,521.29	6.18	4.02	-NA-	-NA-	18.33	20.06	-7.05	-4.66	-4.66	-4.66	-7.47	18.68	20.73
North America Lodging/Resorts	EUR	1,458.78	43,080.23	5.98	5.13	-NA-	-NA-	12.62	11.51	26.26	-3.18	-3.18	-3.18	-6.21	20.12	21.49
North America Industrial	EUR	1,848.21	24,732.25	3.43	4.61	-NA-	-NA-	15.32	22.06	30.14	2.47	2.47	2.47	0.25	16.80	17.33
US Retail	EUR	1,824.07	157,302.80	22.98	4.53	-NA-	3.94	9.87	11.69	-7.88	-5.72	-5.72	-5.72	-11.41	26.40	17.37
US Residential	EUR	3,296.65	119,951.35	17.52	3.02	-NA-	-NA-	14.41	24.37	17.23	0.68	0.68	0.68	0.58	37.27	16.20
US Healthcare	EUR	3,691.70	94,088.84	13.74	5.17	-NA-	-NA-	12.55	15.29	15.30	-1.28	-1.28	-1.28	4.11	17.81	17.98
US Office	EUR	2,093.46	85,794.30	12.53	2.91	-NA-	-NA-	13.21	17.41	16.27	-2.26	-2.26	-2.26	-1.99	37.05	17.10
US Diversified	EUR	2,064.55	73,772.38	10.78	4.23	-NA-	5.25	14.88	21.76	20.58	0.04	0.04	0.04	2.59	25.88	16.38
US Self Storage	EUR	4,814.92	44,521.29	6.50	4.02	-NA-	-NA-	18.33	20.06	-7.05	-4.66	-4.66	-4.66	-7.47	38.65	20.73
US Industrial	EUR	1,383.60	43,630.70	6.37	3.17	-NA-	-NA-	18.68	24.86	33.53	3.60	3.60	3.60	1.46	71.45	18.15
US Lodging/Resorts	EUR	1,418.37	43,080.23	6.29	5.13	-NA-	-NA-	12.62	11.41	26.11	-3.18	-3.18	-3.18	-6.21	39.53	21.53
US Industrial/Office	EUR	1,905.71	22,454.31	3.28	4.26	-NA-	-NA-	16.03	22.50	30.76	2.82	2.82	2.82	-0.07	17.59	17.90

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	USD	1,493.49	389,038.86	27.95	3.27	-NA-	-0.58	6.33	2.43	5.53	2.95	2.95	2.95	8.47	35.97	10.81
Developed Retail	USD	1,711.29	309,671.04	22.25	4.45	-NA-	-NA-	6.20	2.92	-9.25	-1.37	-1.37	-1.37	-3.42	38.53	12.49
Developed Residential	USD	2,852.09	192,673.28	13.84	2.97	-NA-	-NA-	10.30	14.09	9.97	2.45	2.45	2.45	5.31	36.19	12.57
Developed Office	USD	1,978.77	164,213.14	11.80	3.08	-NA-	-NA-	7.66	5.12	4.00	0.25	0.25	0.25	3.10	36.07	11.12
Developed Healthcare	USD	3,159.66	107,606.53	7.73	5.13	-NA-	-NA-	8.14	6.35	9.06	0.64	0.64	0.64	7.53	16.84	16.55
Developed Industrial	USD	1,044.85	88,992.95	6.39	3.55	-NA-	-NA-	12.31	10.46	17.86	4.24	4.24	4.24	8.04	37.05	12.35
Developed Lodging/Resorts	USD	1,332.43	51,151.07	3.68	5.07	-NA-	-NA-	8.37	3.19	16.59	-1.12	-1.12	-1.12	-2.43	39.13	17.72
Developed Self Storage	USD	4,306.46	50,991.50	3.66	3.98	-NA-	11.93	14.16	10.76	-11.29	-2.36	-2.36	-2.36	-3.48	37.14	17.66
Developed Industrial/Office	USD	1,698.89	37,517.22	2.70	4.44	-NA-	-NA-	10.82	12.47	20.58	4.04	4.04	4.04	4.69	15.94	13.92
Asia Diversified	USD	1,410.25	217,338.39	57.34	2.74	-NA-	-NA-	4.45	0.32	6.12	2.25	2.25	2.25	9.41	16.50	11.93
Asia Retail	USD	1,900.09	72,371.28	19.09	4.16	-NA-	-NA-	8.27	7.23	-1.98	0.44	0.44	0.44	3.36	13.80	11.79
Asia Office	USD	1,994.12	43,811.83	11.56	3.31	-NA-	-NA-	6.77	3.28	-2.71	-0.69	-0.69	-0.69	3.93	14.99	11.73
Asia Industrial	USD	1,100.51	27,434.70	7.24	4.23	-NA-	-NA-	10.31	6.28	7.14	0.83	0.83	0.83	11.05	16.12	13.22
Asia Residential	USD	4,040.54	7,433.54	1.96	3.59	-NA-	-NA-	10.81	9.28	2.18	-2.88	-2.88	-2.88	1.11	22.55	14.54
Developed Asia Industrial/Office	USD	1,502.82	7,405.38	1.95	4.13	-NA-	-NA-	-NA-	-NA-	24.13	2.35	2.35	2.35	9.51	15.99	15.99
Developed Asia Lodging/Resorts	USD	730.71	3,269.05	0.86	4.93	-NA-	-NA-	-NA-	7.67	-16.19	0.56	0.56	0.56	5.46	41.80	15.07
Asia Ex Australia Diversified	USD	1,471.19	195,332.23	66.07	2.52	-NA-	-NA-	4.04	-0.26	5.17	2.35	2.35	2.35	9.45	17.22	12.25
Asia Ex Australia Offices	USD	1,952.02	40,735.40	13.78	3.13	-NA-	-NA-	6.74	3.08	-3.60	-0.64	-0.64	-0.64	3.93	15.32	12.05
Asia Ex Australia Retail	USD	2,642.31	32,219.87	10.90	3.98	-NA-	-NA-	10.29	8.22	5.87	1.66	1.66	1.66	7.52	13.99	12.76
Asia Ex Australia Industrial	USD	3,097.90	16,649.08	5.63	4.99	-NA-	-NA-	8.14	2.82	0.55	-0.36	-0.36	-0.36	7.19	15.80	13.13
Asia Ex Australia Residential	USD	4,010.73	7,433.54	2.51	3.59	-NA-	-NA-	10.81	9.28	2.18	-2.88	-2.88	-2.88	1.11	21.60	14.54
Developed Asia ex Australia	USD	4,621.60	3,269.05	1.11	4.93	-NA-	-NA-	-NA-	7.67	-16.19	0.56	0.56	0.56	5.46	15.21	15.07
Developed Europe Diversified	USD	1,449.01	79,706.68	35.29	3.45	-NA-	-NA-	9.46	0.50	-3.60	6.65	6.65	6.65	8.79	17.22	13.58
Developed Europe Retail	USD	1,313.67	54,887.80	24.30	4.41	-NA-	-NA-	7.04	-1.33	-8.24	5.51	5.51	5.51	5.46	19.11	15.55
Developed Europe Residential	USD	1,148.12	47,213.03	20.90	2.50	-NA-	-NA-	17.79	13.58	8.10	3.71	3.71	3.71	10.12	18.53	15.90
Developed Europe Office	USD	1,927.66	23,217.71	10.28	2.92	-NA-	-NA-	7.47	1.42	-3.13	5.43	5.43	5.43	10.24	15.69	12.98
Developed Europe Industrial	USD	748.13	11,193.84	4.96	3.07	-NA-	-NA-	17.11	7.92	8.07	7.89	7.89	7.89	15.13	16.98	14.33
Developed Europe Industrial/Office	USD	959.33	3,179.66	1.41	3.70	-NA-	-NA-	-NA-	-NA-	-4.12	5.60	5.60	5.60	4.08	12.64	12.64
Developed Europe Healthcare	USD	1,262.80	2,978.86	1.32	4.63	-NA-	-NA-	4.69	2.05	-1.24	7.64	7.64	7.64	10.78	12.76	11.84
Developed Europe Self Storage	USD	2,785.21	2,510.04	1.11	3.17	-NA-	-NA-	22.98	10.71	-3.97	10.03	10.03	10.03	20.58	19.86	16.93
Developed Europe Lodging/Resorts	USD	1,094.62	969.80	0.43	2.76	-NA-	-NA-	-NA-	-NA-	4.80	9.44	9.44	9.44	11.21	20.24	20.24

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	USD	1,179.01	42,230.54	34.57	2.47	-NA-	-0.78	17.10	14.46	9.27	3.49	3.49	3.49	9.99	32.07	16.72
Eurozone Retail	USD	2,000.51	41,245.95	33.77	4.65	-NA-	0.76	7.93	0.33	-6.74	4.73	4.73	4.73	4.17	24.15	16.77
Eurozone Diversified	USD	1,751.57	26,753.69	21.90	3.83	-NA-	-0.75	9.98	3.55	5.55	5.62	5.62	5.62	7.78	23.70	14.64
Eurozone Office	USD	1,233.10	9,341.94	7.65	3.27	-NA-	-3.04	4.20	-2.96	-3.10	3.20	3.20	3.20	8.67	21.82	13.06
Eurozone Industrial	USD	2,146.41	1,570.73	1.29	4.85	-NA-	4.41	19.51	15.49	11.21	7.67	7.67	7.67	12.25	28.94	15.00
Eurozone Industrial/Office Mixed	USD	1,184.39	1,359.52	1.11	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	8.14	8.14	8.14	10.44	13.63	13.63
UK Diversified	USD	921.10	33,525.51	46.12	3.47	-NA-	-4.94	7.53	-3.89	-11.40	8.97	8.97	8.97	10.90	37.80	18.00
UK Retail	USD	696.35	13,641.85	18.77	3.69	-NA-	-NA-	3.86	-6.32	-13.29	7.94	7.94	7.94	9.53	38.45	16.52
UK Industrial	USD	575.99	9,623.11	13.24	2.77	-NA-	-NA-	16.70	6.74	7.52	7.98	7.98	7.98	15.69	38.47	15.44
UK Office	USD	1,598.88	5,107.15	7.03	1.63	-NA-	-NA-	11.19	-2.59	-16.56	9.71	9.71	9.71	12.23	41.52	25.84
UK Residential	USD	796.14	4,554.54	6.27	3.06	-NA-	-NA-	17.97	-0.30	-4.72	5.78	5.78	5.78	11.92	42.07	16.49
UK Healthcare	USD	1,262.80	2,978.86	4.10	4.63	-NA-	-NA-	4.69	2.05	-1.24	7.64	7.64	7.64	10.78	12.76	11.84
UK Self Storage	USD	2,785.21	2,510.04	3.45	3.17	-NA-	-NA-	22.98	10.71	-3.97	10.03	10.03	10.03	20.58	51.65	16.93
Developed Industrial/Office UNITED	USD	1,152.18	755.77	1.04	5.82	-NA-	-NA-	-NA-	-NA-	-7.84	7.70	7.70	7.70	8.92	13.74	13.74
North America Retail	USD	1,727.06	182,411.96	23.25	4.58	-NA-	-NA-	5.15	2.76	-12.12	-3.93	-3.93	-3.93	-8.15	15.58	14.75
North America Residential	USD	3,073.66	138,026.71	17.59	3.10	-NA-	-NA-	9.50	14.16	11.11	2.32	2.32	2.32	4.00	13.76	13.35
North America Healthcare	USD	3,227.70	104,627.67	13.34	5.14	-NA-	-NA-	8.17	6.44	9.40	0.45	0.45	0.45	7.44	17.10	16.89
North America Office	USD	1,879.84	97,183.59	12.39	3.01	-NA-	-NA-	8.21	7.59	9.86	-0.50	-0.50	-0.50	1.17	14.53	14.47
North America Diversified	USD	1,987.52	89,667.20	11.43	4.44	-NA-	-NA-	7.52	9.45	12.51	1.48	1.48	1.48	5.60	14.37	14.41
North America Industrial	USD	1,239.01	50,364.42	6.42	3.28	-NA-	-NA-	13.42	14.46	26.98	5.39	5.39	5.39	5.14	60.49	15.76
North America Self Storage	USD	4,446.56	48,481.46	6.18	4.02	-NA-	-NA-	13.80	10.77	-11.62	-2.93	-2.93	-2.93	-4.47	18.15	18.18
North America Lodging/Resorts	USD	1,347.07	46,912.22	5.98	5.13	-NA-	-NA-	8.31	2.88	20.04	-1.43	-1.43	-1.43	-3.17	20.33	18.91
North America Industrial	USD	1,705.55	26,932.19	3.43	4.61	-NA-	-NA-	10.90	12.61	23.73	4.33	4.33	4.33	3.50	16.09	15.22
US Retail	USD	1,684.02	171,294.89	22.98	4.53	-NA-	1.62	5.67	3.05	-12.42	-4.01	-4.01	-4.01	-8.54	27.46	15.20
US Residential	USD	3,043.59	130,621.02	17.52	3.02	-NA-	-NA-	10.04	14.75	11.45	2.51	2.51	2.51	3.84	37.59	13.86
US Healthcare	USD	3,407.92	102,458.04	13.74	5.17	-NA-	-NA-	8.24	6.37	9.63	0.51	0.51	0.51	7.49	19.01	17.14
US Office	USD	1,932.63	93,425.70	12.53	2.91	-NA-	-NA-	8.87	8.33	10.54	-0.48	-0.48	-0.48	1.19	37.49	14.87
US Diversified	USD	1,905.86	80,334.43	10.78	4.23	-NA-	2.90	10.48	12.33	14.64	1.85	1.85	1.85	5.91	26.83	15.19
US Self Storage	USD	4,446.56	48,481.46	6.50	4.02	-NA-	-NA-	13.80	10.77	-11.62	-2.93	-2.93	-2.93	-4.47	38.38	18.18
US Industrial	USD	1,277.09	47,511.65	6.37	3.17	-NA-	-NA-	14.14	15.20	26.95	5.48	5.48	5.48	4.75	63.60	16.56
US Lodging/Resorts	USD	1,309.75	46,912.22	6.29	5.13	-NA-	-NA-	8.31	2.79	19.90	-1.43	-1.43	-1.43	-3.17	39.62	18.96
US Industrial/Office	USD	1,758.61	24,451.62	3.28	4.26	-NA-	-NA-	11.59	13.02	24.33	4.68	4.68	4.68	3.17	16.82	15.74

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	GBP	1,860.42	300,706.36	27.95	3.27	-NA-	3.84	11.27	11.94	19.49	-0.50	-0.50	-0.50	3.60	34.31	10.87
Developed Retail	GBP	2,131.73	239,359.26	22.25	4.45	-NA-	-NA-	11.14	12.47	2.76	-4.67	-4.67	-4.67	-7.76	38.71	14.55
Developed Residential	GBP	3,552.81	148,926.20	13.84	2.97	-NA-	-NA-	15.43	24.68	24.51	-0.98	-0.98	-0.98	0.58	36.50	15.14
Developed Office	GBP	2,464.93	126,928.03	11.80	3.08	-NA-	-NA-	12.66	14.87	17.76	-3.11	-3.11	-3.11	-1.53	35.69	12.03
Developed Healthcare	GBP	3,935.94	83,174.13	7.73	5.13	-NA-	-NA-	13.17	16.23	23.48	-2.73	-2.73	-2.73	2.70	18.36	19.52
Developed Industrial	GBP	1,301.56	68,786.82	6.39	3.55	-NA-	-NA-	17.54	20.72	33.45	0.75	0.75	0.75	3.19	36.70	14.12
Developed Lodging/Resorts	GBP	1,659.79	39,537.06	3.68	5.07	-NA-	-NA-	13.41	12.77	32.01	-4.43	-4.43	-4.43	-6.81	38.41	17.64
Developed Self Storage	GBP	5,364.48	39,413.72	3.66	3.98	-NA-	16.91	19.47	21.04	0.44	-5.63	-5.63	-5.63	-7.82	37.25	19.58
Developed Industrial/Office	GBP	2,116.27	28,998.82	2.70	4.44	-NA-	-NA-	15.97	22.91	36.53	0.56	0.56	0.56	-0.01	16.13	16.04
Asia Diversified	GBP	1,756.73	167,991.03	57.34	2.74	-NA-	-NA-	9.31	9.63	20.15	-1.17	-1.17	-1.17	4.50	14.68	12.42
Asia Retail	GBP	2,366.91	55,939.15	19.09	4.16	-NA-	-NA-	13.31	17.18	10.99	-2.92	-2.92	-2.92	-1.28	13.43	13.28
Asia Office	GBP	2,484.05	33,864.22	11.56	3.31	-NA-	-NA-	11.73	12.87	10.16	-4.02	-4.02	-4.02	-0.74	14.67	13.70
Asia Industrial	GBP	1,370.89	21,205.56	7.24	4.23	-NA-	-NA-	15.44	16.15	21.31	-2.55	-2.55	-2.55	6.07	15.35	15.19
Asia Residential	GBP	5,033.23	5,745.73	1.96	3.59	-NA-	-NA-	15.96	19.42	15.70	-6.13	-6.13	-6.13	-3.43	22.89	17.72
Developed Asia Industrial/Office	GBP	1,872.03	5,723.96	1.95	4.13	-NA-	-NA-	-NA-	-NA-	40.55	-1.08	-1.08	-1.08	4.59	17.87	17.87
Developed Asia Lodging/Resorts	GBP	910.23	2,526.80	0.86	4.93	-NA-	-NA-	-NA-	17.67	-5.11	-2.80	-2.80	-2.80	0.72	41.97	15.18
Asia Ex Australia Diversified	GBP	1,832.63	150,981.44	66.07	2.52	-NA-	-NA-	8.88	8.99	19.08	-1.08	-1.08	-1.08	4.54	15.40	12.69
Asia Ex Australia Offices	GBP	2,431.60	31,486.30	13.78	3.13	-NA-	-NA-	11.70	12.65	9.15	-3.96	-3.96	-3.96	-0.74	15.55	14.09
Asia Ex Australia Retail	GBP	3,291.48	24,904.25	10.90	3.98	-NA-	-NA-	15.42	18.27	19.87	-1.74	-1.74	-1.74	2.69	14.76	15.00
Asia Ex Australia Industrial	GBP	3,859.00	12,868.86	5.63	4.99	-NA-	-NA-	13.17	12.36	13.85	-3.69	-3.69	-3.69	2.38	15.65	15.81
Asia Ex Australia Residential	GBP	4,996.11	5,745.73	2.51	3.59	-NA-	-NA-	15.96	19.42	15.70	-6.13	-6.13	-6.13	-3.43	21.93	17.72
Developed Asia ex Australia	GBP	5,757.05	2,526.80	1.11	4.93	-NA-	-NA-	-NA-	17.67	-5.11	-2.80	-2.80	-2.80	0.72	15.15	15.18
Developed Europe Diversified	GBP	1,805.01	61,609.03	35.29	3.45	-NA-	-NA-	14.55	9.83	9.16	3.08	3.08	3.08	3.90	14.00	11.73
Developed Europe Retail	GBP	1,636.42	42,425.35	24.30	4.41	-NA-	-NA-	12.02	7.83	3.90	1.98	1.98	1.98	0.73	16.52	14.85
Developed Europe Residential	GBP	1,430.20	36,493.16	20.90	2.50	-NA-	-NA-	23.27	24.13	22.40	0.24	0.24	0.24	5.17	17.22	16.57
Developed Europe Office	GBP	2,401.26	17,946.06	10.28	2.92	-NA-	-NA-	12.46	10.83	9.69	1.90	1.90	1.90	5.29	12.89	11.57
Developed Europe Industrial	GBP	931.93	8,652.24	4.96	3.07	-NA-	-NA-	22.55	17.94	22.37	4.28	4.28	4.28	9.96	13.31	12.21
Developed Europe Industrial/Office	GBP	1,195.02	2,457.71	1.41	3.70	-NA-	-NA-	-NA-	-NA-	8.56	2.07	2.07	2.07	-0.59	11.36	11.36
Developed Europe Healthcare	GBP	1,573.05	2,302.50	1.32	4.63	-NA-	-NA-	9.56	11.53	11.82	4.03	4.03	4.03	5.80	9.83	9.91
Developed Europe Self Storage	GBP	3,469.49	1,940.13	1.11	3.17	-NA-	-NA-	28.70	20.99	8.73	6.34	6.34	6.34	15.17	16.53	13.83
Developed Europe Lodging/Resorts	GBP	1,363.55	749.61	0.43	2.76	-NA-	-NA-	-NA-	-NA-	18.66	5.78	5.78	5.78	6.21	19.58	19.58

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	GBP	1,468.67	32,641.96	34.57	2.47	-NA-	3.63	22.54	25.09	23.72	0.02	0.02	0.02	5.05	31.68	17.83
Eurozone Retail	GBP	2,492.01	31,880.93	33.77	4.65	-NA-	5.25	12.95	9.65	5.59	1.23	1.23	1.23	-0.51	21.97	16.65
Eurozone Diversified	GBP	2,181.90	20,679.18	21.90	3.83	-NA-	3.67	15.10	13.16	19.52	2.09	2.09	2.09	2.94	21.51	15.00
Eurozone Office	GBP	1,536.05	7,220.82	7.65	3.27	-NA-	0.27	2.53	-6.68	-34.91	-0.25	-0.25	-0.25	3.79	23.99	22.22
Eurozone Industrial	GBP	2,673.75	1,214.09	1.29	4.85	-NA-	9.05	25.06	26.22	25.92	4.06	4.06	4.06	7.21	27.77	14.83
Eurozone Industrial/Office Mixed	GBP	1,475.38	1,050.84	1.11	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	4.52	4.52	4.52	5.48	15.46	15.46
UK Diversified	GBP	1,147.40	25,913.43	46.12	3.47	-NA-	-0.71	12.53	5.03	0.32	5.32	5.32	5.32	5.92	35.70	14.56
UK Retail	GBP	867.43	10,544.42	18.77	3.69	-NA-	-NA-	8.69	2.38	-1.82	4.33	4.33	4.33	4.61	36.89	14.16
UK Industrial	GBP	717.50	7,438.15	13.24	2.77	-NA-	-NA-	22.13	16.65	21.75	4.37	4.37	4.37	10.49	36.89	13.19
UK Office	GBP	1,991.70	3,947.56	7.03	1.63	-NA-	-NA-	16.36	6.45	-5.53	6.04	6.04	6.04	7.19	39.56	22.87
UK Residential	GBP	991.74	3,520.42	6.27	3.06	-NA-	-NA-	23.46	8.96	7.88	2.24	2.24	2.24	6.90	41.02	12.31
UK Healthcare	GBP	1,573.05	2,302.50	4.10	4.63	-NA-	-NA-	9.56	11.53	11.82	4.03	4.03	4.03	5.80	9.83	9.91
UK Self Storage	GBP	3,469.49	1,940.13	3.45	3.17	-NA-	-NA-	28.70	20.99	8.73	6.34	6.34	6.34	15.17	50.48	13.83
Developed Industrial/Office UNITED	GBP	1,435.26	584.17	1.04	5.82	-NA-	-NA-	-NA-	-NA-	4.35	4.10	4.10	4.10	4.03	8.93	8.93
North America Retail	GBP	2,151.37	140,994.75	23.25	4.58	-NA-	-NA-	10.04	12.30	-0.49	-7.15	-7.15	-7.15	-12.27	16.06	17.47
North America Residential	GBP	3,828.81	106,687.31	17.59	3.10	-NA-	-NA-	14.59	24.76	25.80	-1.10	-1.10	-1.10	-0.67	14.93	16.22
North America Healthcare	GBP	4,020.70	80,871.63	13.34	5.14	-NA-	-NA-	13.20	16.32	23.87	-2.91	-2.91	-2.91	2.62	18.66	19.90
North America Office	GBP	2,341.68	75,117.75	12.39	3.01	-NA-	-NA-	13.24	17.57	24.40	-3.83	-3.83	-3.83	-3.37	13.80	15.25
North America Diversified	GBP	2,475.82	69,307.98	11.43	4.44	-NA-	-NA-	12.52	19.61	27.39	-1.92	-1.92	-1.92	0.85	13.69	15.56
North America Industrial	GBP	1,543.42	38,929.02	6.42	3.28	-NA-	-NA-	18.70	25.08	43.77	1.86	1.86	1.86	0.42	51.62	17.74
North America Self Storage	GBP	5,539.01	37,473.59	6.18	4.02	-NA-	-NA-	19.09	21.05	0.07	-6.18	-6.18	-6.18	-8.76	18.27	20.25
North America Lodging/Resorts	GBP	1,678.03	36,260.65	5.98	5.13	-NA-	-NA-	13.35	12.43	35.92	-4.73	-4.73	-4.73	-7.51	18.88	18.85
North America Industrial	GBP	2,124.58	20,817.15	3.43	4.61	-NA-	-NA-	16.06	23.07	40.10	0.84	0.84	0.84	-1.15	17.45	17.60
US Retail	GBP	2,097.75	132,401.85	22.98	4.53	-NA-	6.14	10.58	12.62	-0.83	-7.23	-7.23	-7.23	-12.65	27.34	17.93
US Residential	GBP	3,791.35	100,963.11	17.52	3.02	-NA-	-NA-	15.15	25.40	26.20	-0.92	-0.92	-0.92	-0.82	37.19	16.77
US Healthcare	GBP	4,245.19	79,194.62	13.74	5.17	-NA-	-NA-	13.27	16.25	24.13	-2.85	-2.85	-2.85	2.66	18.92	20.19
US Office	GBP	2,407.44	72,213.10	12.53	2.91	-NA-	-NA-	13.94	18.38	25.16	-3.82	-3.82	-3.82	-3.36	36.69	15.68
US Diversified	GBP	2,374.10	62,094.25	10.78	4.23	-NA-	7.48	15.62	22.76	29.81	-1.56	-1.56	-1.56	1.16	26.16	16.51
US Self Storage	GBP	5,539.01	37,473.59	6.50	4.02	-NA-	-NA-	19.09	21.05	0.07	-6.18	-6.18	-6.18	-8.76	38.45	20.25
US Industrial	GBP	1,590.85	36,723.98	6.37	3.17	-NA-	-NA-	19.45	25.89	43.75	1.95	1.95	1.95	0.04	58.02	18.56
US Lodging/Resorts	GBP	1,631.54	36,260.65	6.29	5.13	-NA-	-NA-	13.35	12.33	35.76	-4.73	-4.73	-4.73	-7.51	38.91	18.90
US Industrial/Office	GBP	2,190.68	18,899.80	3.28	4.26	-NA-	-NA-	16.77	23.51	40.77	1.18	1.18	1.18	-1.46	18.42	18.18

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	JPY	1,626.49	43,366,161.53	27.95	3.27	-NA-	-1.27	13.66	5.46	9.94	2.98	2.98	2.98	3.67	37.16	11.47
Developed Retail	JPY	1,863.69	34,519,031.03	22.25	4.45	-NA-	-NA-	13.53	5.96	-5.45	-1.33	-1.33	-1.33	-7.70	39.25	13.33
Developed Residential	JPY	3,106.08	21,477,290.02	13.84	2.97	-NA-	-NA-	17.91	17.46	14.57	2.49	2.49	2.49	0.65	36.80	14.06
Developed Office	JPY	2,154.99	18,304,838.42	11.80	3.08	-NA-	-NA-	15.09	8.22	8.35	0.28	0.28	0.28	-1.46	36.63	12.55
Developed Healthcare	JPY	3,441.04	11,994,900.06	7.73	5.13	-NA-	-NA-	15.61	9.49	13.62	0.67	0.67	0.67	2.77	16.14	15.45
Developed Industrial	JPY	1,137.90	9,920,044.48	6.39	3.55	-NA-	-NA-	20.06	13.72	22.79	4.27	4.27	4.27	3.26	37.61	12.78
Developed Lodging/Resorts	JPY	1,451.09	5,701,810.31	3.68	5.07	-NA-	-NA-	15.85	6.24	21.47	-1.08	-1.08	-1.08	-6.75	41.36	23.36
Developed Self Storage	JPY	4,689.96	5,684,022.04	3.66	3.98	-NA-	11.16	22.04	14.03	-7.58	-2.33	-2.33	-2.33	-7.76	38.36	20.53
Developed Industrial/Office	JPY	1,850.18	4,182,044.76	2.70	4.44	-NA-	-NA-	18.47	15.79	25.63	4.08	4.08	4.08	0.06	17.53	15.79
Asia Diversified	JPY	1,535.84	24,226,710.66	57.34	2.74	-NA-	-NA-	11.66	3.28	10.55	2.29	2.29	2.29	4.57	17.76	11.44
Asia Retail	JPY	2,069.30	8,067,226.67	19.09	4.16	-NA-	-NA-	15.74	10.39	2.12	0.48	0.48	0.48	-1.22	13.92	10.73
Asia Office	JPY	2,171.71	4,883,704.98	11.56	3.31	-NA-	-NA-	14.13	6.33	1.36	-0.66	-0.66	-0.66	-0.67	13.98	7.75
Asia Industrial	JPY	1,198.51	3,058,145.70	7.24	4.23	-NA-	-NA-	17.93	9.42	11.62	0.87	0.87	0.87	6.14	15.17	9.24
Asia Residential	JPY	4,400.36	828,616.25	1.96	3.59	-NA-	-NA-	18.46	12.51	6.45	-2.84	-2.84	-2.84	-3.36	21.99	11.28
Developed Asia Industrial/Office	JPY	1,636.65	825,477.57	1.95	4.13	-NA-	-NA-	-NA-	-NA-	29.33	2.39	2.39	2.39	4.66	17.74	17.74
Developed Asia Lodging/Resorts	JPY	795.78	364,401.43	0.86	4.93	-NA-	-NA-	-NA-	10.85	-12.69	0.60	0.60	0.60	0.79	42.48	16.19
Asia Ex Australia Diversified	JPY	1,602.20	21,773,684.05	66.07	2.52	-NA-	-NA-	11.22	2.68	9.56	2.39	2.39	2.39	4.61	18.63	11.74
Asia Ex Australia Offices	JPY	2,125.85	4,540,775.28	13.78	3.13	-NA-	-NA-	14.10	6.13	0.43	-0.60	-0.60	-0.60	-0.67	14.78	7.76
Asia Ex Australia Retail	JPY	2,877.62	3,591,548.61	10.90	3.98	-NA-	-NA-	17.90	11.42	10.30	1.70	1.70	1.70	2.76	13.68	10.12
Asia Ex Australia Industrial	JPY	3,373.78	1,855,873.15	5.63	4.99	-NA-	-NA-	15.60	5.85	4.75	-0.32	-0.32	-0.32	2.44	14.10	7.53
Asia Ex Australia Residential	JPY	4,367.90	828,616.25	2.51	3.59	-NA-	-NA-	18.46	12.51	6.45	-2.84	-2.84	-2.84	-3.36	20.72	11.28
Developed Asia ex Australia	JPY	5,033.16	364,401.43	1.11	4.93	-NA-	-NA-	-NA-	10.85	-12.69	0.60	0.60	0.60	0.79	16.28	16.19
Developed Europe Diversified	JPY	1,578.05	8,884,903.55	35.29	3.45	-NA-	-NA-	17.02	3.47	0.43	6.69	6.69	6.69	3.97	19.08	16.59
Developed Europe Retail	JPY	1,430.66	6,118,342.94	24.30	4.41	-NA-	-NA-	14.43	1.58	-4.40	5.55	5.55	5.55	0.79	20.45	17.16
Developed Europe Residential	JPY	1,250.37	5,262,836.40	20.90	2.50	-NA-	-NA-	25.92	16.94	12.62	3.75	3.75	3.75	5.24	19.13	15.97
Developed Europe Office	JPY	2,099.33	2,588,078.16	10.28	2.92	-NA-	-NA-	14.88	4.41	0.93	5.46	5.46	5.46	5.36	17.18	15.12
Developed Europe Industrial	JPY	814.75	1,247,777.43	4.96	3.07	-NA-	-NA-	25.19	11.11	12.59	7.93	7.93	7.93	10.04	18.98	16.84
Developed Europe Industrial/Office	JPY	1,044.76	354,436.27	1.41	3.70	-NA-	-NA-	-NA-	-NA-	-0.11	5.64	5.64	5.64	-0.53	16.27	16.27
Developed Europe Healthcare	JPY	1,375.26	332,053.72	1.32	4.63	-NA-	-NA-	11.92	5.06	2.89	7.68	7.68	7.68	5.87	16.07	17.02
Developed Europe Self Storage	JPY	3,033.24	279,794.25	1.11	3.17	-NA-	-NA-	31.47	13.98	0.05	10.07	10.07	10.07	15.24	21.88	19.08
Developed Europe Lodging/Resorts	JPY	1,192.10	108,104.11	0.43	2.76	-NA-	-NA-	-NA-	-NA-	9.18	9.48	9.48	9.48	6.28	19.97	19.97

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	JPY	1,284.00	4,707,438.47	34.57	2.47	-NA-	-1.47	25.18	17.84	13.84	3.52	3.52	3.52	5.12	32.35	16.33
Eurozone Retail	JPY	2,178.66	4,597,686.01	33.77	4.65	-NA-	0.06	15.38	3.30	-2.84	4.77	4.77	4.77	-0.44	25.57	17.48
Eurozone Diversified	JPY	1,907.55	2,982,234.32	21.90	3.83	-NA-	-1.44	17.57	6.60	9.97	5.66	5.66	5.66	3.00	24.83	14.42
Eurozone Office	JPY	1,342.91	1,041,346.08	7.65	3.27	-NA-	-4.14	11.87	0.52	-1.09	3.24	3.24	3.24	3.86	24.81	14.96
Eurozone Industrial	JPY	2,337.55	175,089.17	1.29	4.85	-NA-	3.68	27.75	18.90	15.86	7.71	7.71	7.71	7.28	29.02	14.56
Eurozone Industrial/Office Mixed	JPY	1,289.87	151,545.78	1.11	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	8.18	8.18	8.18	5.55	14.77	14.77
UK Diversified	JPY	1,003.13	3,737,088.09	46.12	3.47	-NA-	-5.60	14.95	-1.06	-7.70	9.01	9.01	9.01	5.99	39.85	22.99
UK Retail	JPY	758.36	1,520,656.93	18.77	3.69	-NA-	-NA-	11.02	-3.55	-9.66	7.98	7.98	7.98	4.68	39.84	20.41
UK Industrial	JPY	627.29	1,072,688.27	13.24	2.77	-NA-	-NA-	24.76	9.89	12.02	8.02	8.02	8.02	10.56	39.63	18.21
UK Office	JPY	1,741.27	569,294.53	7.03	1.63	-NA-	-NA-	18.86	0.29	-13.07	9.75	9.75	9.75	7.26	43.54	30.22
UK Residential	JPY	867.04	507,694.72	6.27	3.06	-NA-	-NA-	26.11	2.64	-0.74	5.82	5.82	5.82	6.97	43.68	20.52
UK Healthcare	JPY	1,375.26	332,053.72	4.10	4.63	-NA-	-NA-	11.92	5.06	2.89	7.68	7.68	7.68	5.87	16.07	17.02
UK Self Storage	JPY	3,033.24	279,794.25	3.45	3.17	-NA-	-NA-	31.47	13.98	0.05	10.07	10.07	10.07	15.24	52.60	19.08
Developed Industrial/Office UNITED	JPY	1,254.79	84,245.87	1.04	5.82	-NA-	-NA-	-NA-	-NA-	-3.99	7.74	7.74	7.74	4.10	20.19	20.19
North America Retail	JPY	1,880.86	20,333,461.42	23.25	4.58	-NA-	-NA-	12.40	5.80	-8.44	-3.90	-3.90	-3.90	-12.21	16.79	15.66
North America Residential	JPY	3,347.38	15,385,837.38	17.59	3.10	-NA-	-NA-	17.06	17.54	15.75	2.36	2.36	2.36	-0.60	15.28	15.48
North America Healthcare	JPY	3,515.14	11,662,846.34	13.34	5.14	-NA-	-NA-	15.63	9.58	13.98	0.49	0.49	0.49	2.69	16.31	15.66
North America Office	JPY	2,047.24	10,833,055.28	12.39	3.01	-NA-	-NA-	15.68	10.76	14.46	-0.46	-0.46	-0.46	-3.31	16.50	17.00
North America Diversified	JPY	2,164.51	9,995,202.59	11.43	4.44	-NA-	-NA-	14.94	12.68	17.21	1.52	1.52	1.52	0.92	15.19	14.69
North America Industrial	JPY	1,349.35	5,614,121.35	6.42	3.28	-NA-	-NA-	21.25	17.84	32.29	5.42	5.42	5.42	0.48	53.82	17.43
North America Self Storage	JPY	4,842.54	5,404,227.79	6.18	4.02	-NA-	-NA-	21.65	14.04	-7.93	-2.89	-2.89	-2.89	-8.70	20.19	21.00
North America Lodging/Resorts	JPY	1,467.03	5,229,304.78	5.98	5.13	-NA-	-NA-	15.78	5.92	25.06	-1.39	-1.39	-1.39	-7.45	24.47	24.69
North America Industrial	JPY	1,857.43	3,002,130.92	3.43	4.61	-NA-	-NA-	18.56	15.94	28.91	4.37	4.37	4.37	-1.08	18.30	16.80
US Retail	JPY	1,833.98	19,094,241.18	22.98	4.53	-NA-	0.92	12.96	6.10	-8.75	-3.98	-3.98	-3.98	-12.59	28.65	16.16
US Residential	JPY	3,314.63	14,560,325.30	17.52	3.02	-NA-	-NA-	17.63	18.14	16.11	2.54	2.54	2.54	-0.75	37.40	16.09
US Healthcare	JPY	3,711.40	11,420,997.44	13.74	5.17	-NA-	-NA-	15.71	9.51	14.21	0.55	0.55	0.55	2.73	16.56	15.93
US Office	JPY	2,104.73	10,414,163.17	12.53	2.91	-NA-	-NA-	16.39	11.53	15.16	-0.45	-0.45	-0.45	-3.29	37.84	17.46
US Diversified	JPY	2,075.58	8,954,878.98	10.78	4.23	-NA-	2.18	18.11	15.65	19.43	1.89	1.89	1.89	1.22	28.19	15.69
US Self Storage	JPY	4,842.54	5,404,227.79	6.50	4.02	-NA-	-NA-	21.65	14.04	-7.93	-2.89	-2.89	-2.89	-8.70	39.48	21.00
US Industrial	JPY	1,390.82	5,296,123.51	6.37	3.17	-NA-	-NA-	22.02	18.60	32.26	5.52	5.52	5.52	0.11	62.31	18.16
US Lodging/Resorts	JPY	1,426.39	5,229,304.78	6.29	5.13	-NA-	-NA-	15.79	5.82	24.92	-1.39	-1.39	-1.39	-7.45	41.99	24.73
US Industrial/Office	JPY	1,915.22	2,725,621.63	3.28	4.26	-NA-	-NA-	19.29	16.36	29.53	4.72	4.72	4.72	-1.40	18.72	17.27

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	AUD	1,306.80	520,209.75	27.95	3.27	-NA-	-NA-	13.60	10.02	7.69	5.01	5.01	5.01	5.03	36.28	9.32
Developed Retail	AUD	1,497.37	414,081.76	22.25	4.45	-NA-	-NA-	13.46	10.54	-7.39	0.61	0.61	0.61	-6.49	38.22	13.66
Developed Residential	AUD	2,495.57	257,636.26	13.84	2.97	-NA-	-NA-	17.84	22.54	12.22	4.50	4.50	4.50	1.97	38.76	14.31
Developed Office	AUD	1,731.42	219,580.31	11.80	3.08	-NA-	-NA-	15.02	12.90	6.13	2.26	2.26	2.26	-0.17	37.96	11.01
Developed Healthcare	AUD	2,764.69	143,887.85	7.73	5.13	-NA-	-NA-	15.54	14.23	11.29	2.65	2.65	2.65	4.12	21.51	17.02
Developed Industrial	AUD	914.24	118,998.40	6.39	3.55	-NA-	-NA-	19.99	18.64	20.27	6.33	6.33	6.33	4.61	38.84	13.13
Developed Lodging/Resorts	AUD	1,165.87	68,397.51	3.68	5.07	-NA-	-NA-	15.78	10.83	18.97	0.87	0.87	0.87	-5.52	41.35	19.67
Developed Self Storage	AUD	3,768.12	68,184.12	3.66	3.98	-NA-	10.45	21.97	18.96	-9.48	-0.40	-0.40	-0.40	-6.55	39.65	20.52
Developed Industrial/Office	AUD	1,486.52	50,166.77	2.70	4.44	-NA-	-NA-	18.40	20.79	23.05	6.13	6.13	6.13	1.37	20.64	15.77
Asia Diversified	AUD	1,233.96	290,617.63	57.34	2.74	-NA-	-NA-	11.60	7.75	8.29	4.30	4.30	4.30	5.94	17.52	8.66
Asia Retail	AUD	1,662.57	96,772.46	19.09	4.16	-NA-	-NA-	15.68	15.16	0.02	2.45	2.45	2.45	0.08	20.12	10.60
Asia Office	AUD	1,744.85	58,583.72	11.56	3.31	-NA-	-NA-	14.07	10.93	-0.72	1.30	1.30	1.30	0.63	18.63	10.11
Asia Industrial	AUD	962.94	36,684.76	7.24	4.23	-NA-	-NA-	17.86	14.15	9.33	2.85	2.85	2.85	7.53	19.25	10.47
Asia Residential	AUD	3,535.45	9,939.88	1.96	3.59	-NA-	-NA-	18.39	17.37	4.27	-0.93	-0.93	-0.93	-2.10	22.97	14.14
Developed Asia Industrial/Office	AUD	1,314.96	9,902.22	1.95	4.13	-NA-	-NA-	-NA-	-NA-	26.67	4.40	4.40	4.40	6.03	17.28	17.28
Developed Asia Lodging/Resorts	AUD	639.37	4,371.27	0.86	4.93	-NA-	-NA-	-NA-	15.64	-14.48	2.58	2.58	2.58	2.11	41.66	15.85
Asia Ex Australia Diversified	AUD	1,287.28	261,191.73	66.07	2.52	-NA-	-NA-	11.16	7.12	7.32	4.40	4.40	4.40	5.98	12.31	8.91
Asia Ex Australia Offices	AUD	1,708.01	54,470.02	13.78	3.13	-NA-	-NA-	14.04	10.71	-1.63	1.36	1.36	1.36	0.63	13.06	10.53
Asia Ex Australia Retail	AUD	2,312.01	43,083.33	10.90	3.98	-NA-	-NA-	17.84	16.23	8.04	3.70	3.70	3.70	4.10	10.69	10.59
Asia Ex Australia Industrial	AUD	2,710.65	22,262.60	5.63	4.99	-NA-	-NA-	15.54	10.43	2.60	1.64	1.64	1.64	3.79	11.83	10.79
Asia Ex Australia Residential	AUD	3,509.37	9,939.88	2.51	3.59	-NA-	-NA-	18.39	17.37	4.27	-0.93	-0.93	-0.93	-2.10	18.23	14.14
Developed Asia ex Australia	AUD	4,043.87	4,371.27	1.11	4.93	-NA-	-NA-	-NA-	15.64	-14.48	2.58	2.58	2.58	2.11	15.69	15.85
Developed Europe Diversified	AUD	1,267.88	106,581.11	35.29	3.45	-NA-	-NA-	16.95	7.94	-1.62	8.79	8.79	8.79	5.33	21.84	16.01
Developed Europe Retail	AUD	1,149.45	73,394.13	24.30	4.41	-NA-	-NA-	14.36	5.97	-6.36	7.63	7.63	7.63	2.11	22.46	17.78
Developed Europe Residential	AUD	1,004.60	63,131.68	20.90	2.50	-NA-	-NA-	25.85	21.99	10.31	5.79	5.79	5.79	6.62	23.57	16.71
Developed Europe Office	AUD	1,686.70	31,045.95	10.28	2.92	-NA-	-NA-	14.82	8.93	-1.14	7.54	7.54	7.54	6.74	20.05	14.47
Developed Europe Industrial	AUD	654.61	14,968.03	4.96	3.07	-NA-	-NA-	25.12	15.91	10.28	10.05	10.05	10.05	11.48	21.39	16.39
Developed Europe Industrial/Office	AUD	839.41	4,251.73	1.41	3.70	-NA-	-NA-	-NA-	-NA-	-2.16	7.72	7.72	7.72	0.78	15.29	15.29
Developed Europe Healthcare	AUD	1,104.95	3,983.23	1.32	4.63	-NA-	-NA-	11.85	9.61	0.78	9.80	9.80	9.80	7.26	21.15	15.22
Developed Europe Self Storage	AUD	2,437.04	3,356.34	1.11	3.17	-NA-	-NA-	31.39	18.91	-2.01	12.23	12.23	12.23	16.75	24.70	18.03
Developed Europe Lodging/Resorts	AUD	957.78	1,296.79	0.43	2.76	-NA-	-NA-	-NA-	-NA-	6.94	11.64	11.64	11.64	7.67	20.48	20.48

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	AUD	1,031.63	56,469.27	34.57	2.47	-NA-	-0.66	25.11	22.94	11.50	5.56	5.56	5.56	6.49	29.40	17.37
Eurozone Retail	AUD	1,750.44	55,152.70	33.77	4.65	-NA-	0.88	15.31	7.76	-4.83	6.83	6.83	6.83	0.86	20.81	18.66
Eurozone Diversified	AUD	1,532.61	35,774.15	21.90	3.83	-NA-	-0.63	17.50	11.21	7.71	7.74	7.74	7.74	4.35	19.61	15.36
Eurozone Office	AUD	1,078.95	12,491.73	7.65	3.27	-NA-	-0.78	10.68	0.66	-20.53	5.27	5.27	5.27	5.22	24.02	25.12
Eurozone Industrial	AUD	1,878.10	2,100.33	1.29	4.85	-NA-	4.53	27.68	24.04	13.49	9.83	9.83	9.83	8.69	26.79	15.73
Eurozone Industrial/Office Mixed	AUD	1,036.34	1,817.91	1.11	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	10.31	10.31	10.31	6.93	15.24	15.24
UK Diversified	AUD	805.96	44,829.18	46.12	3.47	-NA-	-6.20	14.88	3.22	-9.59	11.16	11.16	11.16	7.38	40.44	21.28
UK Retail	AUD	609.30	18,241.42	18.77	3.69	-NA-	-NA-	10.96	0.62	-11.51	10.11	10.11	10.11	6.05	41.31	19.43
UK Industrial	AUD	503.99	12,867.70	13.24	2.77	-NA-	-NA-	24.69	14.64	9.72	10.15	10.15	10.15	12.01	40.56	17.60
UK Office	AUD	1,399.01	6,829.12	7.03	1.63	-NA-	-NA-	18.79	4.62	-14.86	11.91	11.91	11.91	8.66	44.41	28.90
UK Residential	AUD	696.62	6,090.18	6.27	3.06	-NA-	-NA-	26.04	7.08	-2.77	7.90	7.90	7.90	8.37	50.36	18.49
UK Healthcare	AUD	1,104.95	3,983.23	4.10	4.63	-NA-	-NA-	11.85	9.61	0.78	9.80	9.80	9.80	7.26	21.15	15.22
UK Self Storage	AUD	2,437.04	3,356.34	3.45	3.17	-NA-	4.43	31.39	18.91	-2.01	12.23	12.23	12.23	16.75	48.43	18.03
Developed Industrial/Office UNITED	AUD	1,008.15	1,010.59	1.04	5.82	-NA-	-NA-	-NA-	-NA-	-5.96	9.87	9.87	9.87	5.46	17.45	17.45
North America Retail	AUD	1,511.17	243,915.17	23.25	4.58	-NA-	-NA-	12.34	10.37	-10.32	-2.01	-2.01	-2.01	-11.06	21.39	16.03
North America Residential	AUD	2,689.44	184,564.70	17.59	3.10	-NA-	-NA-	16.99	22.62	13.38	4.38	4.38	4.38	0.70	20.29	15.37
North America Healthcare	AUD	2,824.22	139,904.62	13.34	5.14	-NA-	-NA-	15.57	14.32	11.64	2.46	2.46	2.46	4.03	16.27	17.28
North America Office	AUD	1,644.85	129,950.65	12.39	3.01	-NA-	-NA-	15.61	15.55	12.11	1.50	1.50	1.50	-2.04	19.17	14.51
North America Diversified	AUD	1,739.07	119,899.98	11.43	4.44	-NA-	-NA-	14.88	17.55	14.81	3.51	3.51	3.51	2.24	19.34	13.32
North America Industrial	AUD	1,084.13	67,345.61	6.42	3.28	-NA-	-NA-	21.18	22.93	29.57	7.50	7.50	7.50	1.80	58.47	17.46
North America Self Storage	AUD	3,890.71	64,827.78	6.18	4.02	-NA-	-NA-	21.58	18.97	-9.82	-0.98	-0.98	-0.98	-7.51	25.30	21.05
North America Lodging/Resorts	AUD	1,178.68	62,729.45	5.98	5.13	-NA-	-NA-	15.72	10.49	22.50	0.55	0.55	0.55	-6.24	24.55	20.85
North America Industrial	AUD	1,492.35	36,012.82	3.43	4.61	-NA-	-NA-	18.49	20.95	26.27	6.43	6.43	6.43	0.21	16.28	16.96
US Retail	AUD	1,473.51	229,049.79	22.98	4.53	-NA-	1.75	12.89	10.68	-10.63	-2.09	-2.09	-2.09	-11.44	25.25	16.61
US Residential	AUD	2,663.13	174,662.06	17.52	3.02	-NA-	-NA-	17.56	23.24	13.73	4.56	4.56	4.56	0.55	37.01	16.03
US Healthcare	AUD	2,981.91	137,003.46	13.74	5.17	-NA-	-NA-	15.64	14.25	11.87	2.53	2.53	2.53	4.08	16.57	17.60
US Office	AUD	1,691.04	124,925.73	12.53	2.91	-NA-	-NA-	16.32	16.35	12.80	1.51	1.51	1.51	-2.03	36.42	15.01
US Diversified	AUD	1,667.62	107,420.51	10.78	4.23	-NA-	3.02	18.04	20.65	16.99	3.89	3.89	3.89	2.55	24.32	14.75
US Self Storage	AUD	3,890.71	64,827.78	6.50	4.02	-NA-	-NA-	21.58	18.97	-9.82	-0.98	-0.98	-0.98	-7.51	42.18	21.05
US Industrial	AUD	1,117.44	63,530.99	6.37	3.17	-NA-	-NA-	21.95	23.72	29.55	7.59	7.59	7.59	1.42	70.59	18.30
US Lodging/Resorts	AUD	1,146.03	62,729.45	6.29	5.13	-NA-	-NA-	15.72	10.39	22.35	0.55	0.55	0.55	-6.24	41.87	20.88
US Industrial/Office	AUD	1,538.78	32,695.88	3.28	4.26	-NA-	-NA-	19.22	21.39	26.87	6.78	6.78	6.78	-0.10	16.91	17.59

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	EUR	1,113.64	357,260.53	27.95	0.00	-NA-	-1.73	6.97	7.49	7.33	0.89	0.89	0.89	4.00	17.21	10.52
Developed Retail	EUR	1,124.30	284,375.81	22.25	0.00	-NA-	-NA-	6.12	7.13	-8.33	-3.49	-3.49	-3.49	-7.81	13.51	13.93
Developed Residential	EUR	2,113.03	176,934.91	13.84	0.00	-NA-	6.23	11.31	20.30	12.19	0.48	0.48	0.48	1.19	18.40	14.09
Developed Office	EUR	1,403.12	150,799.52	11.80	0.00	-NA-	0.52	8.41	10.53	6.01	-1.77	-1.77	-1.77	-1.12	16.05	12.58
Developed Healthcare	EUR	1,817.93	98,816.78	7.73	0.00	-NA-	4.90	6.90	9.52	9.39	-1.43	-1.43	-1.43	2.50	22.43	17.22
Developed Industrial	EUR	675.21	81,723.64	6.39	0.00	-NA-	-5.61	12.40	15.20	19.34	2.21	2.21	2.21	3.50	27.76	13.20
Developed Lodging/Resorts	EUR	940.08	46,972.84	3.68	0.00	-NA-	-1.96	8.24	6.86	16.03	-3.10	-3.10	-3.10	-6.92	33.71	20.58
Developed Self Storage	EUR	3,231.61	46,826.30	3.66	0.00	-NA-	10.79	14.89	16.16	-9.97	-4.18	-4.18	-4.18	-7.49	21.92	20.20
Developed Industrial/Office	EUR	986.04	34,452.66	2.70	0.00	-NA-	-0.84	9.72	16.06	21.01	1.93	1.93	1.93	0.24	25.75	15.73
Asia Diversified	EUR	1,125.57	199,585.28	57.34	0.00	-NA-	-1.41	5.76	5.82	8.44	0.36	0.36	0.36	5.23	19.53	11.00
Asia Retail	EUR	1,141.54	66,459.69	19.09	0.00	-NA-	-0.30	7.51	11.12	-1.24	-1.41	-1.41	-1.41	-1.19	15.65	11.50
Asia Office	EUR	1,386.31	40,233.10	11.56	0.00	-NA-	0.15	7.30	8.39	-1.06	-2.63	-2.63	-2.63	-0.45	16.03	10.78
Asia Industrial	EUR	634.64	25,193.72	7.24	0.00	-NA-	-7.19	10.16	10.60	7.91	-1.04	-1.04	-1.04	6.57	27.20	11.57
Asia Residential	EUR	3,180.41	6,826.33	1.96	0.00	-NA-	6.19	10.45	13.93	3.64	-4.62	-4.62	-4.62	-3.78	29.34	13.83
Developed Asia Industrial/Office	EUR	1,586.48	6,800.48	1.95	0.00	-NA-	-NA-	-NA-	-NA-	24.86	0.53	0.53	0.53	6.07	17.39	17.39
Developed Asia Lodging/Resorts	EUR	583.21	3,002.02	0.86	0.00	-NA-	-NA-	-NA-	11.73	-16.02	-1.23	-1.23	-1.23	1.30	41.96	16.06
Asia Ex Australia Diversified	EUR	1,245.81	179,376.68	66.07	0.00	-NA-	-NA-	5.72	5.52	7.74	0.44	0.44	0.44	5.19	19.11	11.24
Asia Ex Australia Offices	EUR	1,422.28	37,407.96	13.78	0.00	-NA-	-NA-	7.54	8.40	-1.79	-2.59	-2.59	-2.59	-0.48	14.03	11.10
Asia Ex Australia Retail	EUR	1,830.86	29,588.01	10.90	0.00	-NA-	-NA-	10.25	12.70	6.92	-0.29	-0.29	-0.29	3.16	13.05	12.20
Asia Ex Australia Industrial	EUR	1,824.55	15,289.12	5.63	0.00	-NA-	-NA-	7.95	6.76	0.77	-2.25	-2.25	-2.25	2.29	12.69	11.89
Asia Ex Australia Residential	EUR	3,159.21	6,826.33	2.51	0.00	-NA-	-NA-	10.45	13.93	3.64	-4.62	-4.62	-4.62	-3.78	20.53	13.83
Developed Asia ex Australia	EUR	4,287.62	3,002.02	1.11	0.00	-NA-	-NA-	-NA-	11.73	-16.02	-1.23	-1.23	-1.23	1.30	15.81	16.06
Developed Europe Diversified	EUR	977.72	73,195.90	35.29	0.00	-NA-	-3.75	9.30	5.19	-2.18	4.00	4.00	4.00	3.63	18.37	13.77
Developed Europe Retail	EUR	883.61	50,404.33	24.30	0.00	-NA-	-4.91	6.83	2.35	-7.58	2.45	2.45	2.45	-0.38	19.10	14.93
Developed Europe Residential	EUR	970.29	43,356.47	20.90	0.00	-NA-	-1.32	19.98	20.30	10.69	1.79	1.79	1.79	6.52	28.58	15.33
Developed Europe Office	EUR	1,397.18	21,321.19	10.28	0.00	-NA-	0.03	8.43	7.01	-1.45	2.60	2.60	2.60	5.34	16.03	13.04
Developed Europe Industrial	EUR	481.65	10,279.48	4.96	0.00	-NA-	-9.04	16.48	12.27	9.45	4.91	4.91	4.91	8.94	29.96	15.06
Developed Europe Industrial/Office	EUR	894.92	2,919.93	1.41	0.00	-NA-	-NA-	-NA-	-NA-	-2.81	2.34	2.34	2.34	-0.95	11.44	11.44
Developed Europe Healthcare	EUR	758.88	2,735.54	1.32	0.00	-NA-	-5.05	2.92	4.79	-0.87	5.37	5.37	5.37	5.62	21.06	13.56
Developed Europe Self Storage	EUR	2,257.84	2,305.01	1.11	0.00	-NA-	0.45	23.56	16.06	-2.49	8.07	8.07	8.07	15.72	27.51	17.22
Developed Europe Lodging/Resorts	EUR	809.21	890.59	0.43	0.00	-NA-	-7.19	-NA-	-NA-	3.96	7.49	7.49	7.49	4.50	21.97	18.68

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	EUR	992.68	38,780.97	34.57	0.00	-NA-	-0.82	19.24	21.19	11.86	1.64	1.64	1.64	6.49	27.89	16.10
Eurozone Retail	EUR	1,254.13	37,876.81	33.77	0.00	-NA-	-1.89	7.45	3.63	-6.24	1.66	1.66	1.66	-1.71	19.33	15.60
Eurozone Diversified	EUR	1,124.45	24,568.34	21.90	0.00	-NA-	-3.36	8.68	7.47	6.17	2.87	2.87	2.87	2.84	18.42	13.03
Eurozone Office	EUR	774.46	8,578.85	7.65	0.00	-NA-	-5.62	4.18	1.83	-1.67	1.36	1.36	1.36	4.98	17.36	11.60
Eurozone Industrial	EUR	1,202.04	1,442.43	1.29	0.00	-NA-	0.84	17.66	16.76	11.32	0.64	0.64	0.64	3.48	24.75	13.77
Eurozone Industrial/Office Mixed	EUR	1,137.46	1,248.47	1.11	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	6.22	6.22	6.22	6.97	12.36	12.36
UK Diversified	EUR	641.90	30,787.00	46.12	0.00	-NA-	-6.72	8.01	0.90	-10.11	7.00	7.00	7.00	6.11	22.97	19.49
UK Retail	EUR	528.70	12,527.53	18.77	0.00	-NA-	-9.15	4.48	-1.60	-12.13	4.92	4.92	4.92	3.85	23.52	17.74
UK Industrial	EUR	376.55	8,837.06	13.24	0.00	-NA-	-11.30	16.24	11.50	9.00	5.66	5.66	5.66	9.89	33.31	16.57
UK Office	EUR	1,402.82	4,689.98	7.03	0.00	-NA-	-0.76	13.80	4.09	-13.76	7.76	7.76	7.76	8.46	27.36	27.57
UK Residential	EUR	704.56	4,182.51	6.27	0.00	-NA-	-5.55	20.42	5.84	-2.66	3.11	3.11	3.11	7.30	43.48	17.09
UK Healthcare	EUR	758.88	2,735.54	4.10	0.00	-NA-	-5.05	2.92	4.79	-0.87	5.37	5.37	5.37	5.62	21.06	13.56
UK Self Storage	EUR	2,257.84	2,305.01	3.45	0.00	-NA-	0.45	23.56	16.06	-2.49	8.07	8.07	8.07	15.72	27.67	17.22
Developed Industrial/Office UNITED	EUR	662.79	694.04	1.04	0.00	-NA-	-NA-	-NA-	-NA-	-8.90	5.79	5.79	5.79	3.65	14.16	14.16
North America Retail	EUR	1,172.40	167,511.79	23.25	0.00	-NA-	0.02	5.34	7.24	-11.07	-5.91	-5.91	-5.91	-12.12	25.22	16.82
North America Residential	EUR	2,165.19	126,752.11	17.59	0.00	-NA-	6.96	10.37	20.28	13.25	0.33	0.33	0.33	-0.23	20.98	15.54
North America Healthcare	EUR	1,852.79	96,081.24	13.34	0.00	-NA-	-NA-	6.93	9.61	9.73	-1.61	-1.61	-1.61	2.41	22.55	17.50
North America Office	EUR	1,335.13	89,245.23	12.39	0.00	-NA-	0.62	9.00	13.15	12.22	-2.37	-2.37	-2.37	-2.84	23.57	16.65
North America Diversified	EUR	1,303.53	82,342.81	11.43	0.00	-NA-	0.99	6.85	13.46	13.32	-0.42	-0.42	-0.42	1.06	22.48	15.28
North America Industrial	EUR	838.52	46,250.44	6.42	0.00	-NA-	-2.43	13.80	19.58	29.02	3.47	3.47	3.47	0.88	59.33	17.29
North America Self Storage	EUR	3,323.43	44,521.29	6.18	0.00	-NA-	11.45	14.53	16.17	-10.32	-4.74	-4.74	-4.74	-8.44	22.53	20.77
North America Lodging/Resorts	EUR	949.62	43,080.23	5.98	0.00	-NA-	-1.86	8.17	6.47	19.36	-3.42	-3.42	-3.42	-7.65	33.83	21.83
North America Industrial	EUR	989.26	24,732.25	3.43	0.00	-NA-	-NA-	9.79	16.19	23.97	2.28	2.28	2.28	-1.14	16.78	17.23
US Retail	EUR	1,169.42	157,302.80	22.98	0.00	-NA-	-0.08	6.00	7.64	-11.31	-5.98	-5.98	-5.98	-12.47	26.41	17.33
US Residential	EUR	2,162.87	119,951.35	17.52	0.00	-NA-	7.13	10.99	21.00	13.69	0.52	0.52	0.52	-0.36	21.95	16.17
US Healthcare	EUR	1,974.28	94,088.84	13.74	0.00	-NA-	-NA-	7.01	9.53	9.93	-1.55	-1.55	-1.55	2.45	21.97	17.78
US Office	EUR	1,379.69	85,794.30	12.53	0.00	-NA-	0.89	9.79	14.08	13.04	-2.35	-2.35	-2.35	-2.78	24.14	17.17
US Diversified	EUR	1,324.85	73,772.38	10.78	0.00	-NA-	1.21	10.21	16.84	15.74	0.00	0.00	0.00	1.47	25.69	16.44
US Self Storage	EUR	3,323.43	44,521.29	6.50	0.00	-NA-	11.45	14.53	16.17	-10.32	-4.74	-4.74	-4.74	-8.44	22.34	20.77
US Industrial	EUR	872.55	43,630.70	6.37	0.00	-NA-	-2.46	14.71	20.54	29.17	3.58	3.58	3.58	0.56	62.96	18.08
US Lodging/Resorts	EUR	936.98	43,080.23	6.29	0.00	-NA-	-1.87	8.22	6.40	19.22	-3.42	-3.42	-3.42	-7.65	34.57	21.87
US Industrial/Office	EUR	1,029.89	22,454.31	3.28	0.00	-NA-	-NA-	10.67	16.85	24.96	2.68	2.68	2.68	-1.32	17.59	17.80

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	USD	1,028.10	389,038.86	27.95	0.00	-NA-	-3.92	2.88	-0.83	2.04	2.72	2.72	2.72	7.37	21.08	10.86
Developed Retail	USD	1,037.94	309,671.04	22.25	0.00	-NA-	-NA-	2.05	-1.16	-12.84	-1.73	-1.73	-1.73	-4.82	13.75	12.47
Developed Residential	USD	1,950.73	192,673.28	13.84	0.00	-NA-	3.86	7.05	11.00	6.67	2.31	2.31	2.31	4.47	19.81	12.57
Developed Office	USD	1,295.34	164,213.14	11.80	0.00	-NA-	-1.73	4.26	1.98	0.79	0.01	0.01	0.01	2.09	18.55	11.15
Developed Healthcare	USD	1,678.29	107,606.53	7.73	0.00	-NA-	2.56	2.81	1.05	4.00	0.36	0.36	0.36	5.82	23.68	16.36
Developed Industrial	USD	623.35	88,992.95	6.39	0.00	-NA-	-7.71	8.10	6.29	13.47	4.06	4.06	4.06	6.85	30.81	12.20
Developed Lodging/Resorts	USD	867.87	51,151.07	3.68	0.00	-NA-	-4.15	4.10	-1.41	10.32	-1.34	-1.34	-1.34	-3.90	34.99	17.96
Developed Self Storage	USD	2,983.39	50,991.50	3.66	0.00	-NA-	8.32	10.49	7.17	-14.41	-2.45	-2.45	-2.45	-4.49	22.48	17.59
Developed Industrial/Office	USD	910.30	37,517.22	2.70	0.00	-NA-	-3.05	5.52	7.08	15.05	3.78	3.78	3.78	3.49	26.93	13.80
Asia Diversified	USD	1,039.12	217,338.39	57.34	0.00	-NA-	-3.61	1.71	-2.37	3.10	2.18	2.18	2.18	8.65	23.33	12.09
Asia Retail	USD	1,053.86	72,371.28	19.09	0.00	-NA-	-2.53	3.40	2.52	-6.10	0.38	0.38	0.38	2.01	17.49	11.77
Asia Office	USD	1,279.82	43,811.83	11.56	0.00	-NA-	-2.08	3.19	0.00	-5.93	-0.87	-0.87	-0.87	2.78	18.73	11.62
Asia Industrial	USD	585.90	27,434.70	7.24	0.00	-NA-	-9.26	5.94	2.05	2.60	0.76	0.76	0.76	10.02	29.06	12.87
Asia Residential	USD	2,936.13	7,433.54	1.96	0.00	-NA-	3.82	6.22	5.11	-1.46	-2.89	-2.89	-2.89	-0.66	31.58	14.49
Developed Asia Industrial/Office	USD	1,318.33	7,405.38	1.95	0.00	-NA-	-NA-	-NA-	-NA-	18.71	2.35	2.35	2.35	9.51	15.92	15.92
Developed Asia Lodging/Resorts	USD	485.19	3,269.05	0.86	0.00	-NA-	-NA-	-NA-	3.09	-20.15	0.56	0.56	0.56	4.58	41.58	14.82
Asia Ex Australia Diversified	USD	1,150.12	195,332.23	66.07	0.00	-NA-	-NA-	1.67	-2.64	2.44	2.26	2.26	2.26	8.60	22.44	12.37
Asia Ex Australia Offices	USD	1,313.03	40,735.40	13.78	0.00	-NA-	-NA-	3.42	0.02	-6.63	-0.82	-0.82	-0.82	2.75	15.10	11.93
Asia Ex Australia Retail	USD	1,690.23	32,219.87	10.90	0.00	-NA-	-NA-	6.03	3.98	1.65	1.52	1.52	1.52	6.50	38.48	12.84
Asia Ex Australia Industrial	USD	1,699.30	16,649.08	5.63	0.00	-NA-	-NA-	3.82	-1.50	-4.19	-0.48	-0.48	-0.48	5.60	15.27	13.09
Asia Ex Australia Residential	USD	2,916.55	7,433.54	2.51	0.00	-NA-	-NA-	6.22	5.11	-1.46	-2.89	-2.89	-2.89	-0.66	21.60	14.49
Developed Asia ex Australia	USD	3,351.18	3,269.05	1.11	0.00	-NA-	-NA-	-NA-	3.09	-20.15	0.56	0.56	0.56	4.58	14.83	14.82
Developed Europe Diversified	USD	902.62	79,706.68	35.29	0.00	-NA-	-5.90	5.12	-2.95	-7.00	5.88	5.88	5.88	6.99	22.05	13.38
Developed Europe Retail	USD	815.74	54,887.80	24.30	0.00	-NA-	-7.04	2.74	-5.57	-12.14	4.31	4.31	4.31	2.85	22.80	14.87
Developed Europe Residential	USD	895.76	47,213.03	20.90	0.00	-NA-	-3.52	15.38	10.99	5.24	3.64	3.64	3.64	9.97	32.59	15.93
Developed Europe Office	USD	1,289.86	23,217.71	10.28	0.00	-NA-	-2.20	4.28	-1.27	-6.31	4.46	4.46	4.46	8.76	19.86	12.93
Developed Europe Industrial	USD	444.65	11,193.84	4.96	0.00	-NA-	-11.07	12.02	3.58	4.06	6.82	6.82	6.82	12.47	32.74	14.33
Developed Europe Industrial/Office	USD	902.80	3,179.66	1.41	0.00	-NA-	-NA-	-NA-	-NA-	-7.60	4.19	4.19	4.19	2.26	12.41	12.41
Developed Europe Healthcare	USD	700.59	2,978.86	1.32	0.00	-NA-	-7.17	-1.02	-3.32	-5.75	7.28	7.28	7.28	9.05	20.10	11.66
Developed Europe Self Storage	USD	2,084.41	2,510.04	1.11	0.00	-NA-	-1.79	18.83	7.08	-7.29	10.03	10.03	10.03	19.47	30.04	17.08
Developed Europe Lodging/Resorts	USD	1,032.42	969.80	0.43	0.00	-NA-	-6.28	-NA-	-NA-	-1.16	9.44	9.44	9.44	7.89	22.76	20.47

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	USD	916.43	42,230.54	34.57	0.00	-NA-	-3.03	14.67	11.81	6.35	3.49	3.49	3.49	9.94	31.87	16.75
Eurozone Retail	USD	1,157.80	41,245.95	33.77	0.00	-NA-	-4.08	3.34	-4.39	-10.86	3.51	3.51	3.51	1.47	23.88	15.98
Eurozone Diversified	USD	1,038.08	26,753.69	21.90	0.00	-NA-	-5.52	4.52	-0.84	0.94	4.73	4.73	4.73	6.18	23.70	14.28
Eurozone Office	USD	714.98	9,341.94	7.65	0.00	-NA-	-7.73	0.19	-6.05	-6.51	3.20	3.20	3.20	8.39	21.86	13.28
Eurozone Industrial	USD	1,109.71	1,570.73	1.29	0.00	-NA-	-1.41	13.16	7.72	5.84	2.47	2.47	2.47	6.83	29.25	14.96
Eurozone Industrial/Office Mixed	USD	1,147.47	1,359.52	1.11	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	8.14	8.14	8.14	10.44	13.68	13.68
UK Diversified	USD	592.60	33,525.51	46.12	0.00	-NA-	-8.80	3.87	-6.90	-14.53	8.94	8.94	8.94	9.55	24.30	18.14
UK Retail	USD	488.09	13,641.85	18.77	0.00	-NA-	-11.18	0.48	-9.22	-16.46	6.82	6.82	6.82	7.22	25.46	16.23
UK Industrial	USD	347.63	9,623.11	13.24	0.00	-NA-	-13.28	11.79	2.87	3.63	7.58	7.58	7.58	13.45	35.77	15.60
UK Office	USD	1,295.07	5,107.15	7.03	0.00	-NA-	-2.98	9.45	-3.97	-18.01	9.71	9.71	9.71	11.98	28.95	25.89
UK Residential	USD	650.44	4,554.54	6.27	0.00	-NA-	-7.65	15.82	-2.35	-7.46	4.99	4.99	4.99	10.78	46.23	16.58
UK Healthcare	USD	700.59	2,978.86	4.10	0.00	-NA-	-7.17	-1.02	-3.32	-5.75	7.28	7.28	7.28	9.05	20.10	11.66
UK Self Storage	USD	2,084.41	2,510.04	3.45	0.00	-NA-	-1.79	18.83	7.08	-7.29	10.03	10.03	10.03	19.47	30.30	17.08
Developed Industrial/Office UNITED	USD	611.88	755.77	1.04	0.00	-NA-	-NA-	-NA-	-NA-	-13.39	7.70	7.70	7.70	7.01	13.48	13.48
North America Retail	USD	1,082.35	182,411.96	23.25	0.00	-NA-	-2.21	1.31	-1.06	-15.45	-4.20	-4.20	-4.20	-9.27	26.37	14.76
North America Residential	USD	1,998.88	138,026.71	17.59	0.00	-NA-	4.57	6.15	10.98	7.68	2.15	2.15	2.15	3.00	21.00	13.35
North America Healthcare	USD	1,710.48	104,627.67	13.34	0.00	-NA-	-NA-	2.84	1.13	4.33	0.17	0.17	0.17	5.73	23.94	16.69
North America Office	USD	1,232.58	97,183.59	12.39	0.00	-NA-	-1.63	4.83	4.39	6.70	-0.60	-0.60	-0.60	0.31	24.56	14.52
North America Diversified	USD	1,203.41	89,667.20	11.43	0.00	-NA-	-1.27	2.76	4.68	7.74	1.39	1.39	1.39	4.33	23.70	14.43
North America Industrial	USD	774.11	50,364.42	6.42	0.00	-NA-	-4.61	9.44	10.33	22.67	5.34	5.34	5.34	4.15	62.21	15.58
North America Self Storage	USD	3,068.16	48,481.46	6.18	0.00	-NA-	8.96	10.15	7.19	-14.74	-3.02	-3.02	-3.02	-5.48	22.79	18.12
North America Lodging/Resorts	USD	876.68	46,912.22	5.98	0.00	-NA-	-4.05	4.03	-1.77	13.48	-1.67	-1.67	-1.67	-4.65	35.04	19.17
North America Industrial	USD	913.27	26,932.19	3.43	0.00	-NA-	-NA-	5.59	7.20	17.86	4.14	4.14	4.14	2.06	16.10	15.13
US Retail	USD	1,079.60	171,294.89	22.98	0.00	-NA-	-2.31	1.94	-0.69	-15.68	-4.28	-4.28	-4.28	-9.63	27.37	15.21
US Residential	USD	1,996.74	130,621.02	17.52	0.00	-NA-	4.74	6.75	11.64	8.09	2.34	2.34	2.34	2.87	23.30	13.87
US Healthcare	USD	1,822.63	102,458.04	13.74	0.00	-NA-	-NA-	2.92	1.05	4.52	0.24	0.24	0.24	5.77	25.22	16.94
US Office	USD	1,273.71	93,425.70	12.53	0.00	-NA-	-1.36	5.59	5.26	7.48	-0.58	-0.58	-0.58	0.37	26.03	14.92
US Diversified	USD	1,223.08	80,334.43	10.78	0.00	-NA-	-1.05	5.99	7.80	10.04	1.81	1.81	1.81	4.76	27.37	15.20
US Self Storage	USD	3,068.16	48,481.46	6.50	0.00	-NA-	8.96	10.15	7.19	-14.74	-3.02	-3.02	-3.02	-5.48	22.77	18.12
US Industrial	USD	805.53	47,511.65	6.37	0.00	-NA-	-4.23	10.32	11.21	22.81	5.46	5.46	5.46	3.82	75.38	16.37
US Lodging/Resorts	USD	865.01	46,912.22	6.29	0.00	-NA-	-4.06	4.08	-1.84	13.35	-1.67	-1.67	-1.67	-4.65	35.75	19.22
US Industrial/Office	USD	950.78	24,451.62	3.28	0.00	-NA-	-NA-	6.44	7.81	18.80	4.54	4.54	4.54	1.88	16.85	15.64

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	GBP	1,280.69	300,706.36	27.95	0.00	-NA-	0.36	7.66	8.38	15.54	-0.72	-0.72	-0.72	2.55	17.87	10.93
Developed Retail	GBP	1,292.95	239,359.26	22.25	0.00	-NA-	-NA-	6.80	8.02	-1.31	-5.02	-5.02	-5.02	-9.10	14.09	14.51
Developed Residential	GBP	2,429.99	148,926.20	13.84	0.00	-NA-	8.48	12.02	21.30	20.78	-1.12	-1.12	-1.12	-0.22	18.62	15.04
Developed Office	GBP	1,613.59	126,928.03	11.80	0.00	-NA-	2.65	9.10	11.45	14.13	-3.34	-3.34	-3.34	-2.50	16.76	11.99
Developed Healthcare	GBP	2,090.62	83,174.13	7.73	0.00	-NA-	7.12	7.59	10.43	17.76	-3.00	-3.00	-3.00	1.07	24.72	19.25
Developed Industrial	GBP	776.49	68,786.82	6.39	0.00	-NA-	-3.60	13.12	16.15	28.48	0.58	0.58	0.58	2.05	29.68	13.90
Developed Lodging/Resorts	GBP	1,081.09	39,537.06	3.68	0.00	-NA-	0.12	8.94	7.75	24.91	-4.64	-4.64	-4.64	-8.22	32.74	17.78
Developed Self Storage	GBP	3,716.36	39,413.72	3.66	0.00	-NA-	13.14	15.63	17.12	-3.08	-5.71	-5.71	-5.71	-8.78	22.42	19.47
Developed Industrial/Office	GBP	1,133.95	28,998.82	2.70	0.00	-NA-	1.27	10.42	17.02	30.27	0.31	0.31	0.31	-1.16	26.48	15.83
Asia Diversified	GBP	1,294.41	167,991.03	57.34	0.00	-NA-	0.68	6.44	6.70	16.74	-1.24	-1.24	-1.24	3.77	20.27	12.57
Asia Retail	GBP	1,312.78	55,939.15	19.09	0.00	-NA-	1.81	8.21	12.04	6.32	-2.98	-2.98	-2.98	-2.57	15.60	13.18
Asia Office	GBP	1,594.26	33,864.22	11.56	0.00	-NA-	2.27	7.99	9.29	6.51	-4.18	-4.18	-4.18	-1.84	17.38	13.52
Asia Industrial	GBP	729.84	21,205.56	7.24	0.00	-NA-	-5.23	10.87	11.52	16.17	-2.62	-2.62	-2.62	5.08	27.41	14.90
Asia Residential	GBP	3,657.49	5,745.73	1.96	0.00	-NA-	8.44	11.16	14.87	11.58	-6.14	-6.14	-6.14	-5.13	30.74	17.66
Developed Asia Industrial/Office	GBP	1,642.23	5,723.96	1.95	0.00	-NA-	-NA-	-NA-	-NA-	34.42	-1.08	-1.08	-1.08	4.59	17.47	17.47
Developed Asia Lodging/Resorts	GBP	604.39	2,526.80	0.86	0.00	-NA-	-NA-	-NA-	12.66	-9.59	-2.80	-2.80	-2.80	-0.11	41.70	14.79
Asia Ex Australia Diversified	GBP	1,432.68	150,981.44	66.07	0.00	-NA-	-NA-	6.40	6.40	15.99	-1.16	-1.16	-1.16	3.72	19.56	12.84
Asia Ex Australia Offices	GBP	1,635.62	31,486.30	13.78	0.00	-NA-	-NA-	8.23	9.30	5.73	-4.14	-4.14	-4.14	-1.86	15.34	13.93
Asia Ex Australia Retail	GBP	2,105.49	24,904.25	10.90	0.00	-NA-	-NA-	10.96	13.63	15.10	-1.88	-1.88	-1.88	1.72	14.74	14.98
Asia Ex Australia Industrial	GBP	2,116.79	12,868.86	5.63	0.00	-NA-	-NA-	8.65	7.64	8.48	-3.81	-3.81	-3.81	0.86	15.11	15.68
Asia Ex Australia Residential	GBP	3,633.10	5,745.73	2.51	0.00	-NA-	-NA-	11.16	14.87	11.58	-6.14	-6.14	-6.14	-5.13	21.88	17.66
Developed Asia ex Australia	GBP	4,174.51	2,526.80	1.11	0.00	-NA-	-NA-	-NA-	12.66	-9.59	-2.80	-2.80	-2.80	-0.11	14.71	14.79
Developed Europe Diversified	GBP	1,124.38	61,609.03	35.29	0.00	-NA-	-1.71	10.01	6.06	5.30	2.34	2.34	2.34	2.18	19.12	11.63
Developed Europe Retail	GBP	1,016.16	42,425.35	24.30	0.00	-NA-	-2.90	7.52	3.20	-0.51	0.82	0.82	0.82	-1.77	19.99	14.28
Developed Europe Residential	GBP	1,115.84	36,493.16	20.90	0.00	-NA-	0.77	20.75	21.30	19.16	0.17	0.17	0.17	5.03	32.04	16.56
Developed Europe Office	GBP	1,606.76	17,946.06	10.28	0.00	-NA-	2.16	9.13	7.89	6.09	0.97	0.97	0.97	3.87	17.38	11.60
Developed Europe Industrial	GBP	553.90	8,652.24	4.96	0.00	-NA-	-7.11	17.23	13.20	17.82	3.24	3.24	3.24	7.42	29.71	12.29
Developed Europe Industrial/Office	GBP	1,124.60	2,457.71	1.41	0.00	-NA-	-NA-	-NA-	-NA-	4.63	0.71	0.71	0.71	-2.33	11.27	11.27
Developed Europe Healthcare	GBP	872.71	2,302.50	1.32	0.00	-NA-	-3.03	3.58	5.66	6.72	3.69	3.69	3.69	4.15	19.26	9.77
Developed Europe Self Storage	GBP	2,596.52	1,940.13	1.11	0.00	-NA-	2.58	24.36	17.02	4.97	6.34	6.34	6.34	14.10	26.66	14.04
Developed Europe Lodging/Resorts	GBP	1,286.06	749.61	0.43	0.00	-NA-	-2.11	-NA-	-NA-	11.92	5.78	5.78	5.78	3.05	22.19	19.86

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	GBP	1,141.59	32,641.96	34.57	0.00	-NA-	1.29	20.00	22.19	20.42	0.02	0.02	0.02	5.00	31.40	17.81
Eurozone Retail	GBP	1,442.25	31,880.93	33.77	0.00	-NA-	0.19	8.14	4.48	0.93	0.04	0.04	0.04	-3.08	21.85	15.99
Eurozone Diversified	GBP	1,293.12	20,679.18	21.90	0.00	-NA-	-1.31	9.38	8.36	14.30	1.23	1.23	1.23	1.41	21.55	14.79
Eurozone Office	GBP	890.64	7,220.82	7.65	0.00	-NA-	-3.62	4.85	2.67	5.85	-0.25	-0.25	-0.25	3.52	20.01	12.63
Eurozone Industrial	GBP	1,382.35	1,214.09	1.29	0.00	-NA-	2.98	18.42	17.73	19.84	-0.96	-0.96	-0.96	2.03	28.29	15.14
Eurozone Industrial/Office Mixed	GBP	1,429.39	1,050.84	1.11	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	4.52	4.52	4.52	5.48	15.48	15.48
UK Diversified	GBP	738.19	25,913.43	46.12	0.00	-NA-	-4.74	8.70	1.74	-3.23	5.29	5.29	5.29	4.63	20.74	14.74
UK Retail	GBP	608.01	10,544.42	18.77	0.00	-NA-	-7.23	5.16	-0.79	-5.41	3.25	3.25	3.25	2.40	22.08	13.93
UK Industrial	GBP	433.03	7,438.15	13.24	0.00	-NA-	-9.41	16.99	12.42	17.34	3.98	3.98	3.98	8.36	32.58	13.38
UK Office	GBP	1,613.24	3,947.56	7.03	0.00	-NA-	1.34	14.54	4.95	-7.16	6.04	6.04	6.04	6.95	25.14	22.92
UK Residential	GBP	810.24	3,520.42	6.27	0.00	-NA-	-3.54	21.20	6.71	4.79	1.47	1.47	1.47	5.80	45.44	12.51
UK Healthcare	GBP	872.71	2,302.50	4.10	0.00	-NA-	-3.03	3.58	5.66	6.72	3.69	3.69	3.69	4.15	19.26	9.77
UK Self Storage	GBP	2,596.52	1,940.13	3.45	0.00	-NA-	2.58	24.36	17.02	4.97	6.34	6.34	6.34	14.10	26.87	14.04
Developed Industrial/Office UNITED	GBP	762.22	584.17	1.04	0.00	-NA-	-NA-	-NA-	-NA-	-1.93	4.10	4.10	4.10	2.20	8.70	8.70
North America Retail	GBP	1,348.26	140,994.75	23.25	0.00	-NA-	2.14	6.02	8.13	-4.27	-7.41	-7.41	-7.41	-13.35	25.87	17.43
North America Residential	GBP	2,489.97	106,687.31	17.59	0.00	-NA-	9.23	11.09	21.28	21.92	-1.27	-1.27	-1.27	-1.62	20.73	16.11
North America Healthcare	GBP	2,130.71	80,871.63	13.34	0.00	-NA-	-NA-	7.62	10.52	18.13	-3.18	-3.18	-3.18	0.98	24.95	19.63
North America Office	GBP	1,535.41	75,117.75	12.39	0.00	-NA-	2.75	9.71	14.09	20.81	-3.93	-3.93	-3.93	-4.20	23.65	15.23
North America Diversified	GBP	1,499.07	69,307.98	11.43	0.00	-NA-	3.13	7.54	14.40	22.00	-2.00	-2.00	-2.00	-0.35	22.41	15.50
North America Industrial	GBP	964.30	38,929.02	6.42	0.00	-NA-	-0.36	14.53	20.57	38.90	1.82	1.82	1.82	-0.52	74.39	17.49
North America Self Storage	GBP	3,821.96	37,473.59	6.18	0.00	-NA-	13.81	15.27	17.14	-3.46	-6.26	-6.26	-6.26	-9.72	23.07	20.15
North America Lodging/Resorts	GBP	1,092.07	36,260.65	5.98	0.00	-NA-	0.22	8.87	7.35	28.50	-4.96	-4.96	-4.96	-8.93	32.86	19.01
North America Industrial	GBP	1,137.65	20,817.15	3.43	0.00	-NA-	-NA-	10.49	17.15	33.45	0.65	0.65	0.65	-2.52	17.40	17.43
US Retail	GBP	1,344.84	132,401.85	22.98	0.00	-NA-	2.04	6.68	8.53	-4.53	-7.48	-7.48	-7.48	-13.69	27.22	17.90
US Residential	GBP	2,487.31	100,963.11	17.52	0.00	-NA-	9.40	11.71	22.00	22.39	-1.08	-1.08	-1.08	-1.75	21.70	16.67
US Healthcare	GBP	2,270.43	79,194.62	13.74	0.00	-NA-	-NA-	7.70	10.43	18.35	-3.12	-3.12	-3.12	1.02	24.31	19.91
US Office	GBP	1,586.64	72,213.10	12.53	0.00	-NA-	3.03	10.50	15.03	21.69	-3.91	-3.91	-3.91	-4.14	24.36	15.67
US Diversified	GBP	1,523.58	62,094.25	10.78	0.00	-NA-	3.35	10.92	17.80	24.60	-1.60	-1.60	-1.60	0.05	25.67	16.44
US Self Storage	GBP	3,821.96	37,473.59	6.50	0.00	-NA-	13.81	15.27	17.14	-3.46	-6.26	-6.26	-6.26	-9.72	22.87	20.15
US Industrial	GBP	1,003.43	36,723.98	6.37	0.00	-NA-	0.03	15.45	21.53	39.05	1.93	1.93	1.93	-0.84	68.43	18.31
US Lodging/Resorts	GBP	1,077.52	36,260.65	6.29	0.00	-NA-	0.21	8.92	7.28	28.34	-4.96	-4.96	-4.96	-8.93	33.59	19.07
US Industrial/Office	GBP	1,184.38	18,899.80	3.28	0.00	-NA-	-NA-	11.39	17.82	34.52	1.04	1.04	1.04	-2.69	18.40	18.02

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	JPY	1,119.65	43,366,161.53	27.95	0.00	-NA-	-4.59	9.98	2.10	6.31	2.76	2.76	2.76	2.61	22.98	11.48
Developed Retail	JPY	1,130.37	34,519,031.03	22.25	0.00	-NA-	-NA-	9.10	1.76	-9.20	-1.70	-1.70	-1.70	-9.04	15.29	13.30
Developed Residential	JPY	2,124.44	21,477,290.02	13.84	0.00	-NA-	3.14	14.43	14.27	11.13	2.34	2.34	2.34	-0.15	21.70	14.14
Developed Office	JPY	1,410.70	18,304,838.42	11.80	0.00	-NA-	-2.41	11.45	4.99	5.01	0.05	0.05	0.05	-2.43	20.48	12.68
Developed Healthcare	JPY	1,827.75	11,994,900.06	7.73	0.00	-NA-	1.85	9.90	4.03	8.35	0.39	0.39	0.39	1.13	23.55	15.34
Developed Industrial	JPY	678.86	9,920,044.48	6.39	0.00	-NA-	-8.35	15.56	9.42	18.21	4.10	4.10	4.10	2.12	31.54	12.77
Developed Lodging/Resorts	JPY	945.16	5,701,810.31	3.68	0.00	-NA-	-4.81	11.28	1.51	14.93	-1.31	-1.31	-1.31	-8.16	37.76	23.68
Developed Self Storage	JPY	3,249.07	5,684,022.04	3.66	0.00	-NA-	7.57	18.12	10.34	-10.83	-2.41	-2.41	-2.41	-8.72	24.38	20.58
Developed Industrial/Office	JPY	991.37	4,182,044.76	2.70	0.00	-NA-	-3.72	12.80	10.25	19.86	3.82	3.82	3.82	-1.09	28.71	15.74
Asia Diversified	JPY	1,131.65	24,226,710.66	57.34	0.00	-NA-	-4.28	8.73	0.52	7.41	2.21	2.21	2.21	3.83	25.06	11.48
Asia Retail	JPY	1,147.71	8,067,226.67	19.09	0.00	-NA-	-3.20	10.53	5.55	-2.17	0.41	0.41	0.41	-2.50	19.41	10.83
Asia Office	JPY	1,393.80	4,883,704.98	11.56	0.00	-NA-	-2.76	10.31	2.96	-2.00	-0.83	-0.83	-0.83	-1.77	19.08	7.86
Asia Industrial	JPY	638.07	3,058,145.70	7.24	0.00	-NA-	-9.89	13.25	5.06	6.89	0.79	0.79	0.79	5.15	30.03	9.12
Asia Residential	JPY	3,197.60	828,616.25	1.96	0.00	-NA-	3.10	13.55	8.22	2.66	-2.85	-2.85	-2.85	-5.06	32.09	11.55
Developed Asia Industrial/Office	JPY	1,435.74	825,477.57	1.95	0.00	-NA-	-NA-	-NA-	-NA-	23.68	2.39	2.39	2.39	4.66	17.97	17.97
Developed Asia Lodging/Resorts	JPY	528.39	364,401.43	0.86	0.00	-NA-	-NA-	-NA-	6.13	-16.82	0.60	0.60	0.60	-0.05	42.30	16.05
Asia Ex Australia Diversified	JPY	1,252.54	21,773,684.05	66.07	0.00	-NA-	-NA-	8.69	0.23	6.72	2.30	2.30	2.30	3.79	23.29	11.70
Asia Ex Australia Offices	JPY	1,429.96	4,540,775.28	13.78	0.00	-NA-	-NA-	10.56	2.97	-2.72	-0.79	-0.79	-0.79	-1.80	14.63	7.85
Asia Ex Australia Retail	JPY	1,840.75	3,591,548.61	10.90	0.00	-NA-	-NA-	13.34	7.05	5.90	1.55	1.55	1.55	1.78	13.56	10.01
Asia Ex Australia Industrial	JPY	1,850.63	1,855,873.15	5.63	0.00	-NA-	-NA-	10.98	1.41	-0.19	-0.44	-0.44	-0.44	0.93	14.14	7.47
Asia Ex Australia Residential	JPY	3,176.28	828,616.25	2.51	0.00	-NA-	-NA-	13.55	8.22	2.66	-2.85	-2.85	-2.85	-5.06	20.89	11.55
Developed Asia ex Australia	JPY	3,649.61	364,401.43	1.11	0.00	-NA-	-NA-	-NA-	6.13	-16.82	0.60	0.60	0.60	-0.05	16.01	16.05
Developed Europe Diversified	JPY	983.00	8,884,903.55	35.29	0.00	-NA-	-6.55	12.38	-0.08	-3.11	5.92	5.92	5.92	2.25	24.10	16.48
Developed Europe Retail	JPY	888.39	6,118,342.94	24.30	0.00	-NA-	-7.68	9.83	-2.78	-8.46	4.35	4.35	4.35	-1.71	24.73	16.64
Developed Europe Residential	JPY	975.53	5,262,836.40	20.90	0.00	-NA-	-4.19	23.35	14.27	9.64	3.67	3.67	3.67	5.10	32.84	15.99
Developed Europe Office	JPY	1,404.73	2,588,078.16	10.28	0.00	-NA-	-2.88	11.48	1.64	-2.39	4.50	4.50	4.50	3.94	21.62	15.11
Developed Europe Industrial	JPY	484.25	1,247,777.43	4.96	0.00	-NA-	-11.69	19.75	6.64	8.41	6.86	6.86	6.86	7.49	33.46	16.96
Developed Europe Industrial/Office	JPY	983.19	354,436.27	1.41	0.00	-NA-	-NA-	-NA-	-NA-	-3.73	4.23	4.23	4.23	-2.27	16.04	16.04
Developed Europe Healthcare	JPY	762.98	332,053.72	1.32	0.00	-NA-	-7.81	5.81	-0.46	-1.81	7.31	7.31	7.31	4.22	22.63	16.77
Developed Europe Self Storage	JPY	2,270.03	279,794.25	1.11	0.00	-NA-	-2.47	27.03	10.24	-3.42	10.07	10.07	10.07	14.18	32.15	19.28
Developed Europe Lodging/Resorts	JPY	1,124.35	108,104.11	0.43	0.00	-NA-	-6.93	-NA-	-NA-	2.98	9.48	9.48	9.48	3.11	23.45	20.11

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	JPY	998.04	4,707,438.47	34.57	0.00	-NA-	-3.70	22.59	15.11	10.80	3.52	3.52	3.52	5.07	32.17	16.34
Eurozone Retail	JPY	1,260.90	4,597,686.01	33.77	0.00	-NA-	-4.74	10.47	-1.57	-7.13	3.54	3.54	3.54	-3.02	25.34	16.83
Eurozone Diversified	JPY	1,130.53	2,982,234.32	21.90	0.00	-NA-	-6.17	11.73	2.09	5.16	4.77	4.77	4.77	1.48	24.81	13.99
Eurozone Office	JPY	778.65	1,041,346.08	7.65	0.00	-NA-	-8.37	7.11	-3.27	-2.60	3.24	3.24	3.24	3.59	23.52	14.23
Eurozone Industrial	JPY	1,208.53	175,089.17	1.29	0.00	-NA-	-2.10	20.96	10.91	10.27	2.50	2.50	2.50	2.10	29.30	14.67
Eurozone Industrial/Office Mixed	JPY	1,249.66	151,545.78	1.11	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	8.18	8.18	8.18	5.55	14.82	14.82
UK Diversified	JPY	645.37	3,737,088.09	46.12	0.00	-NA-	-9.44	11.04	-4.15	-10.96	8.98	8.98	8.98	4.70	27.30	23.12
UK Retail	JPY	531.56	1,520,656.93	18.77	0.00	-NA-	-11.80	7.42	-6.53	-12.96	6.86	6.86	6.86	2.47	28.14	20.25
UK Industrial	JPY	378.58	1,072,688.27	13.24	0.00	-NA-	-13.88	19.51	5.91	7.96	7.62	7.62	7.62	8.43	36.55	18.45
UK Office	JPY	1,410.40	569,294.53	7.03	0.00	-NA-	-3.65	17.00	-1.13	-14.58	9.75	9.75	9.75	7.02	32.02	30.28
UK Residential	JPY	708.36	507,694.72	6.27	0.00	-NA-	-8.30	23.81	0.53	-3.58	5.02	5.02	5.02	5.87	46.70	20.69
UK Healthcare	JPY	762.98	332,053.72	4.10	0.00	-NA-	-7.81	5.81	-0.46	-1.81	7.31	7.31	7.31	4.22	22.63	16.77
UK Self Storage	JPY	2,270.03	279,794.25	3.45	0.00	-NA-	-2.47	27.03	10.24	-3.42	10.07	10.07	10.07	14.18	32.46	19.28
Developed Industrial/Office UNITED	JPY	666.37	84,245.87	1.04	0.00	-NA-	-NA-	-NA-	-NA-	-9.77	7.74	7.74	7.74	2.27	19.54	19.54
North America Retail	JPY	1,178.74	20,333,461.42	23.25	0.00	-NA-	-2.89	8.30	1.86	-11.92	-4.17	-4.17	-4.17	-13.29	27.48	15.61
North America Residential	JPY	2,176.88	15,385,837.38	17.59	0.00	-NA-	3.85	13.47	14.25	12.18	2.19	2.19	2.19	-1.56	22.81	15.57
North America Healthcare	JPY	1,862.80	11,662,846.34	13.34	0.00	-NA-	-NA-	9.94	4.12	8.69	0.21	0.21	0.21	1.05	23.61	15.53
North America Office	JPY	1,342.35	10,833,055.28	12.39	0.00	-NA-	-2.31	12.07	7.48	11.16	-0.57	-0.57	-0.57	-4.13	26.70	17.11
North America Diversified	JPY	1,310.57	9,995,202.59	11.43	0.00	-NA-	-1.95	9.85	7.78	12.25	1.43	1.43	1.43	-0.29	25.17	14.78
North America Industrial	JPY	843.05	5,614,121.35	6.42	0.00	-NA-	-5.27	17.00	13.59	27.80	5.38	5.38	5.38	-0.46	72.05	17.39
North America Self Storage	JPY	3,341.39	5,404,227.79	6.18	0.00	-NA-	8.21	17.75	10.35	-11.17	-2.98	-2.98	-2.98	-9.66	24.73	21.06
North America Lodging/Resorts	JPY	954.75	5,229,304.78	5.98	0.00	-NA-	-4.72	11.21	1.14	18.23	-1.64	-1.64	-1.64	-8.87	37.88	25.04
North America Industrial	JPY	994.60	3,002,130.92	3.43	0.00	-NA-	-NA-	12.87	10.37	22.79	4.17	4.17	4.17	-2.45	18.31	16.74
US Retail	JPY	1,175.74	19,094,241.18	22.98	0.00	-NA-	-2.99	8.98	2.25	-12.15	-4.24	-4.24	-4.24	-13.63	28.71	16.10
US Residential	JPY	2,174.56	14,560,325.30	17.52	0.00	-NA-	4.01	14.11	14.94	12.61	2.38	2.38	2.38	-1.68	23.73	16.19
US Healthcare	JPY	1,984.94	11,420,997.44	13.74	0.00	-NA-	-NA-	10.02	4.04	8.89	0.28	0.28	0.28	1.08	23.39	15.80
US Office	JPY	1,387.14	10,414,163.17	12.53	0.00	-NA-	-2.04	12.88	8.36	11.97	-0.54	-0.54	-0.54	-4.08	27.22	17.56
US Diversified	JPY	1,332.00	8,954,878.98	10.78	0.00	-NA-	-1.74	13.30	10.98	14.64	1.85	1.85	1.85	0.12	28.16	15.77
US Self Storage	JPY	3,341.39	5,404,227.79	6.50	0.00	-NA-	8.21	17.75	10.35	-11.17	-2.98	-2.98	-2.98	-9.66	24.62	21.06
US Industrial	JPY	877.26	5,296,123.51	6.37	0.00	-NA-	-4.89	17.93	14.49	27.94	5.50	5.50	5.50	-0.78	68.74	18.12
US Lodging/Resorts	JPY	942.04	5,229,304.78	6.29	0.00	-NA-	-4.73	11.26	1.06	18.09	-1.64	-1.64	-1.64	-8.87	38.58	25.08
US Industrial/Office	JPY	1,035.45	2,725,621.63	3.28	0.00	-NA-	-NA-	13.78	10.99	23.77	4.58	4.58	4.58	-2.63	18.74	17.21

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	AUD	899.58	520,209.75	27.95	0.00	-NA-	-3.80	9.92	6.51	4.13	4.78	4.78	4.78	3.96	21.93	9.29
Developed Retail	AUD	908.19	414,081.76	22.25	0.00	-NA-	-NA-	9.03	6.16	-11.06	0.24	0.24	0.24	-7.85	12.89	13.55
Developed Residential	AUD	1,706.87	257,636.26	13.84	0.00	-NA-	2.48	14.37	19.21	8.85	4.36	4.36	4.36	1.15	23.51	14.20
Developed Office	AUD	1,133.42	219,580.31	11.80	0.00	-NA-	-3.03	11.39	9.53	2.86	2.02	2.02	2.02	-1.16	21.41	11.00
Developed Healthcare	AUD	1,468.50	143,887.85	7.73	0.00	-NA-	1.20	9.84	8.53	6.13	2.37	2.37	2.37	2.46	24.67	16.79
Developed Industrial	AUD	545.43	118,998.40	6.39	0.00	-NA-	-8.94	15.49	14.15	15.79	6.15	6.15	6.15	3.46	31.33	12.95
Developed Lodging/Resorts	AUD	759.38	68,397.51	3.68	0.00	-NA-	-5.42	11.21	5.89	12.58	0.64	0.64	0.64	-6.96	36.52	19.92
Developed Self Storage	AUD	2,610.45	68,184.12	3.66	0.00	-NA-	6.88	18.05	15.11	-12.66	-0.49	-0.49	-0.49	-7.52	27.49	20.46
Developed Industrial/Office	AUD	796.51	50,166.77	2.70	0.00	-NA-	-2.25	12.73	15.01	17.40	5.86	5.86	5.86	0.20	28.56	15.57
Asia Diversified	AUD	909.22	290,617.63	57.34	0.00	-NA-	-4.89	8.67	4.86	5.21	4.23	4.23	4.23	5.20	22.00	8.72
Asia Retail	AUD	922.12	96,772.46	19.09	0.00	-NA-	-3.82	10.47	10.11	-4.18	2.39	2.39	2.39	-1.23	21.06	10.53
Asia Office	AUD	1,119.84	58,583.72	11.56	0.00	-NA-	-3.38	10.25	7.41	-4.01	1.12	1.12	1.12	-0.48	20.16	9.98
Asia Industrial	AUD	512.66	36,684.76	7.24	0.00	-NA-	-10.47	13.19	9.60	4.69	2.78	2.78	2.78	6.53	30.11	10.18
Asia Residential	AUD	2,569.09	9,939.88	1.96	0.00	-NA-	2.44	13.49	12.89	0.56	-0.94	-0.94	-0.94	-3.82	30.76	14.14
Developed Asia Industrial/Office	AUD	1,153.53	9,902.22	1.95	0.00	-NA-	-NA-	-NA-	-NA-	21.14	4.40	4.40	4.40	6.03	17.22	17.22
Developed Asia Lodging/Resorts	AUD	424.54	4,371.27	0.86	0.00	-NA-	-NA-	-NA-	10.72	-18.52	2.58	2.58	2.58	1.26	41.40	15.45
Asia Ex Australia Diversified	AUD	1,006.35	261,191.73	66.07	0.00	-NA-	-NA-	8.63	4.57	4.53	4.32	4.32	4.32	5.15	14.14	8.93
Asia Ex Australia Offices	AUD	1,148.90	54,470.02	13.78	0.00	-NA-	-NA-	10.49	7.42	-4.72	1.17	1.17	1.17	-0.51	12.83	10.41
Asia Ex Australia Retail	AUD	1,478.94	43,083.33	10.90	0.00	-NA-	-NA-	13.28	11.68	3.73	3.55	3.55	3.55	3.12	10.65	10.60
Asia Ex Australia Industrial	AUD	1,486.88	22,262.60	5.63	0.00	-NA-	-NA-	10.92	5.79	-2.23	1.52	1.52	1.52	2.25	11.34	10.64
Asia Ex Australia Residential	AUD	2,551.97	9,939.88	2.51	0.00	-NA-	-NA-	13.49	12.89	0.56	-0.94	-0.94	-0.94	-3.82	18.25	14.14
Developed Asia ex Australia	AUD	2,932.26	4,371.27	1.11	0.00	-NA-	-NA-	-NA-	10.72	-18.52	2.58	2.58	2.58	1.26	15.28	15.45
Developed Europe Diversified	AUD	789.79	106,581.11	35.29	0.00	-NA-	-7.15	12.31	4.24	-5.10	8.01	8.01	8.01	3.59	23.62	15.86
Developed Europe Retail	AUD	713.77	73,394.13	24.30	0.00	-NA-	-8.27	9.77	1.42	-10.34	6.40	6.40	6.40	-0.42	23.45	17.14
Developed Europe Residential	AUD	783.79	63,131.68	20.90	0.00	-NA-	-4.80	23.28	19.21	7.39	5.72	5.72	5.72	6.48	32.63	16.65
Developed Europe Office	AUD	1,128.62	31,045.95	10.28	0.00	-NA-	-3.50	11.42	6.04	-4.39	6.56	6.56	6.56	5.30	21.16	14.33
Developed Europe Industrial	AUD	389.07	14,968.03	4.96	0.00	-NA-	-12.25	19.68	11.25	6.19	8.96	8.96	8.96	8.90	33.01	16.34
Developed Europe Industrial/Office	AUD	789.94	4,251.73	1.41	0.00	-NA-	-NA-	-NA-	-NA-	-5.70	6.28	6.28	6.28	-0.99	14.80	14.80
Developed Europe Healthcare	AUD	613.01	3,983.23	1.32	0.00	-NA-	-8.40	5.75	3.84	-3.82	9.43	9.43	9.43	5.58	25.90	15.00
Developed Europe Self Storage	AUD	1,823.85	3,356.34	1.11	0.00	-NA-	-3.09	26.96	15.00	-5.40	12.23	12.23	12.23	15.68	31.59	18.16
Developed Europe Lodging/Resorts	AUD	903.36	1,296.79	0.43	0.00	-NA-	-7.52	-NA-	-NA-	0.86	11.64	11.64	11.64	4.47	23.65	20.43

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	AUD	801.87	56,469.27	34.57	0.00	-NA-	-2.91	22.51	20.09	8.52	5.56	5.56	5.56	6.45	29.16	17.30
Eurozone Retail	AUD	1,013.07	55,152.70	33.77	0.00	-NA-	-5.35	10.41	2.69	-29.10	5.58	5.58	5.58	-1.75	32.32	23.07
Eurozone Diversified	AUD	908.32	35,774.15	21.90	0.00	-NA-	-5.40	11.67	6.50	3.01	6.83	6.83	6.83	2.81	19.37	15.00
Eurozone Office	AUD	625.60	12,491.73	7.65	0.00	-NA-	-7.61	7.05	0.91	-4.60	5.27	5.27	5.27	4.94	18.96	13.23
Eurozone Industrial	AUD	970.99	2,100.33	1.29	0.00	-NA-	-1.29	20.89	15.70	8.00	4.52	4.52	4.52	3.44	27.04	15.33
Eurozone Industrial/Office Mixed	AUD	1,004.03	1,817.91	1.11	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	10.31	10.31	10.31	6.93	15.26	15.26
UK Diversified	AUD	518.52	44,829.18	46.12	0.00	-NA-	-10.01	10.98	-0.01	-12.78	11.12	11.12	11.12	6.07	29.12	21.46
UK Retail	AUD	427.08	18,241.42	18.77	0.00	-NA-	-12.36	7.36	-2.49	-14.75	8.96	8.96	8.96	3.81	28.33	19.15
UK Industrial	AUD	304.17	12,867.70	13.24	0.00	-NA-	-14.43	19.44	10.49	5.75	9.74	9.74	9.74	9.85	36.98	17.73
UK Office	AUD	1,133.18	6,829.12	7.03	0.00	-NA-	-4.26	16.93	3.14	-16.33	11.91	11.91	11.91	8.42	31.97	28.94
UK Residential	AUD	569.13	6,090.18	6.27	0.00	-NA-	-8.88	23.74	4.88	-5.56	7.09	7.09	7.09	7.26	50.98	18.63
UK Healthcare	AUD	613.01	3,983.23	4.10	0.00	-NA-	-8.40	5.75	3.84	-3.82	9.43	9.43	9.43	5.58	25.90	15.00
UK Self Storage	AUD	1,823.85	3,356.34	3.45	0.00	-NA-	-3.09	26.96	15.00	-5.40	12.23	12.23	12.23	15.68	32.66	18.16
Developed Industrial/Office UNITED	AUD	535.40	1,010.59	1.04	0.00	-NA-	-NA-	-NA-	-NA-	-11.62	9.87	9.87	9.87	3.61	16.75	16.75
North America Retail	AUD	947.05	243,915.17	23.25	0.00	-NA-	-3.51	8.24	6.27	-13.72	-2.28	-2.28	-2.28	-12.15	27.96	15.95
North America Residential	AUD	1,749.01	184,564.70	17.59	0.00	-NA-	3.18	13.41	19.19	9.88	4.20	4.20	4.20	-0.27	24.07	15.27
North America Healthcare	AUD	1,496.66	139,904.62	13.34	0.00	-NA-	-NA-	9.87	8.62	6.46	2.18	2.18	2.18	2.37	17.12	17.04
North America Office	AUD	1,078.50	129,950.65	12.39	0.00	-NA-	-2.93	12.00	12.12	8.88	1.39	1.39	1.39	-2.88	26.02	14.54
North America Diversified	AUD	1,052.97	119,899.98	11.43	0.00	-NA-	-2.58	9.79	12.43	9.95	3.42	3.42	3.42	1.02	21.25	13.28
North America Industrial	AUD	677.34	67,345.61	6.42	0.00	-NA-	-6.28	16.93	18.50	25.18	7.46	7.46	7.46	0.85	75.20	17.29
North America Self Storage	AUD	2,684.62	64,827.78	6.18	0.00	-NA-	7.52	17.68	15.12	-12.99	-1.07	-1.07	-1.07	-8.48	26.98	21.00
North America Lodging/Resorts	AUD	767.09	62,729.45	5.98	0.00	-NA-	-5.33	11.15	5.51	15.80	0.30	0.30	0.30	-7.68	36.02	21.14
North America Industrial	AUD	799.11	36,012.82	3.43	0.00	-NA-	-NA-	12.81	15.14	20.27	6.22	6.22	6.22	-1.18	16.25	16.82
US Retail	AUD	944.64	229,049.79	22.98	0.00	-NA-	-3.60	8.91	6.67	-13.96	-2.36	-2.36	-2.36	-12.50	24.07	16.53
US Residential	AUD	1,747.14	174,662.06	17.52	0.00	-NA-	3.35	14.05	19.90	10.31	4.40	4.40	4.40	-0.39	20.19	15.93
US Healthcare	AUD	1,594.79	137,003.46	13.74	0.00	-NA-	-NA-	9.95	8.53	6.66	2.25	2.25	2.25	2.41	20.35	17.36
US Office	AUD	1,114.49	124,925.73	12.53	0.00	-NA-	-2.67	12.81	13.05	9.68	1.42	1.42	1.42	-2.82	22.21	15.05
US Diversified	AUD	1,070.19	107,420.51	10.78	0.00	-NA-	-2.36	13.24	15.78	12.29	3.85	3.85	3.85	1.43	23.22	14.71
US Self Storage	AUD	2,684.62	64,827.78	6.50	0.00	-NA-	7.52	17.68	15.12	-12.99	-1.07	-1.07	-1.07	-8.48	27.81	21.00
US Industrial	AUD	704.83	63,530.99	6.37	0.00	-NA-	-5.50	17.86	19.44	25.32	7.57	7.57	7.57	0.52	81.41	18.14
US Lodging/Resorts	AUD	756.88	62,729.45	6.29	0.00	-NA-	-5.34	11.20	5.43	15.67	0.30	0.30	0.30	-7.68	37.29	21.18
US Industrial/Office	AUD	831.93	32,695.88	3.28	0.00	-NA-	-NA-	13.72	15.79	21.24	6.64	6.64	6.64	-1.35	16.90	17.45

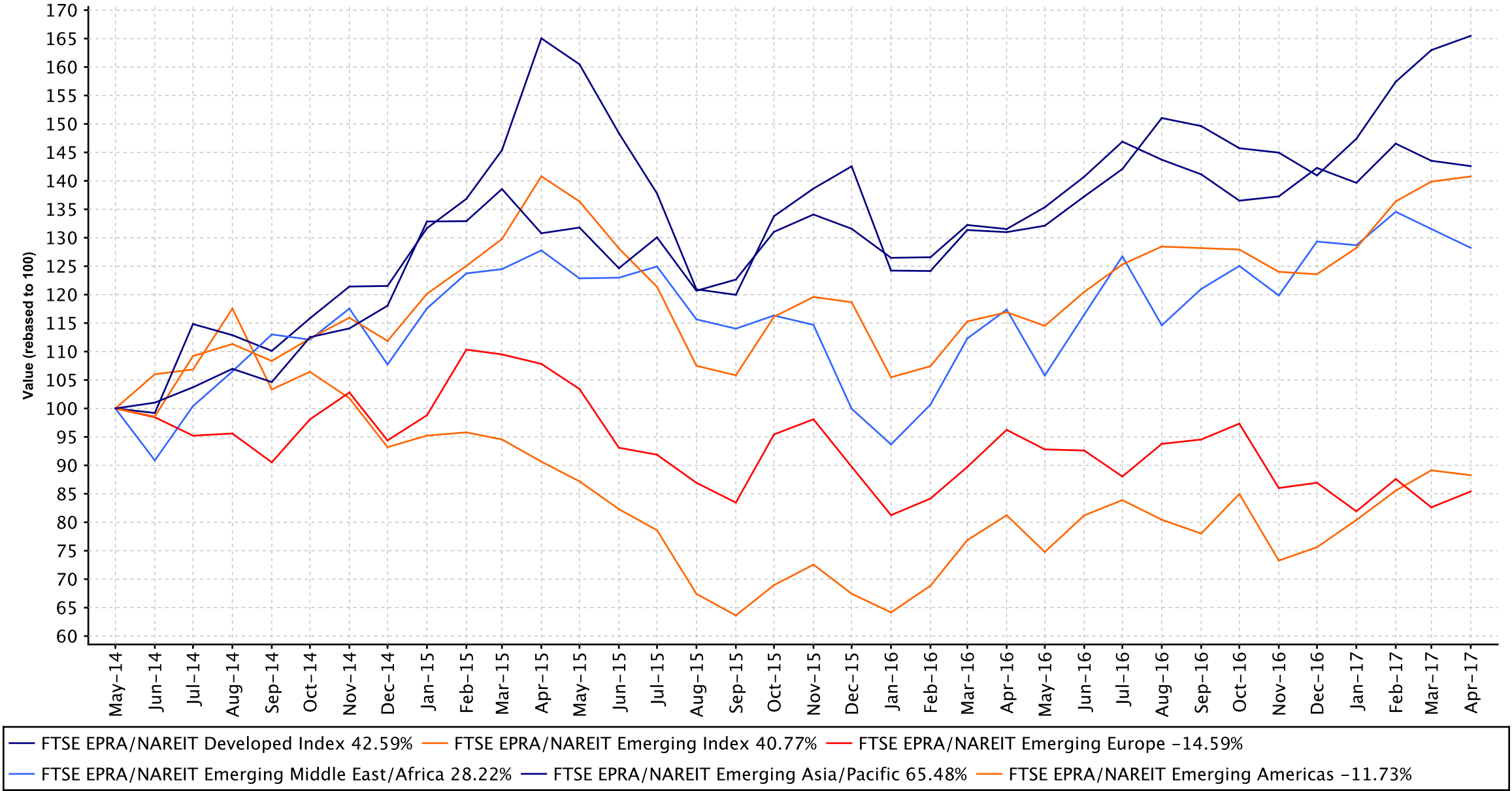
Part IV

Emerging Markets

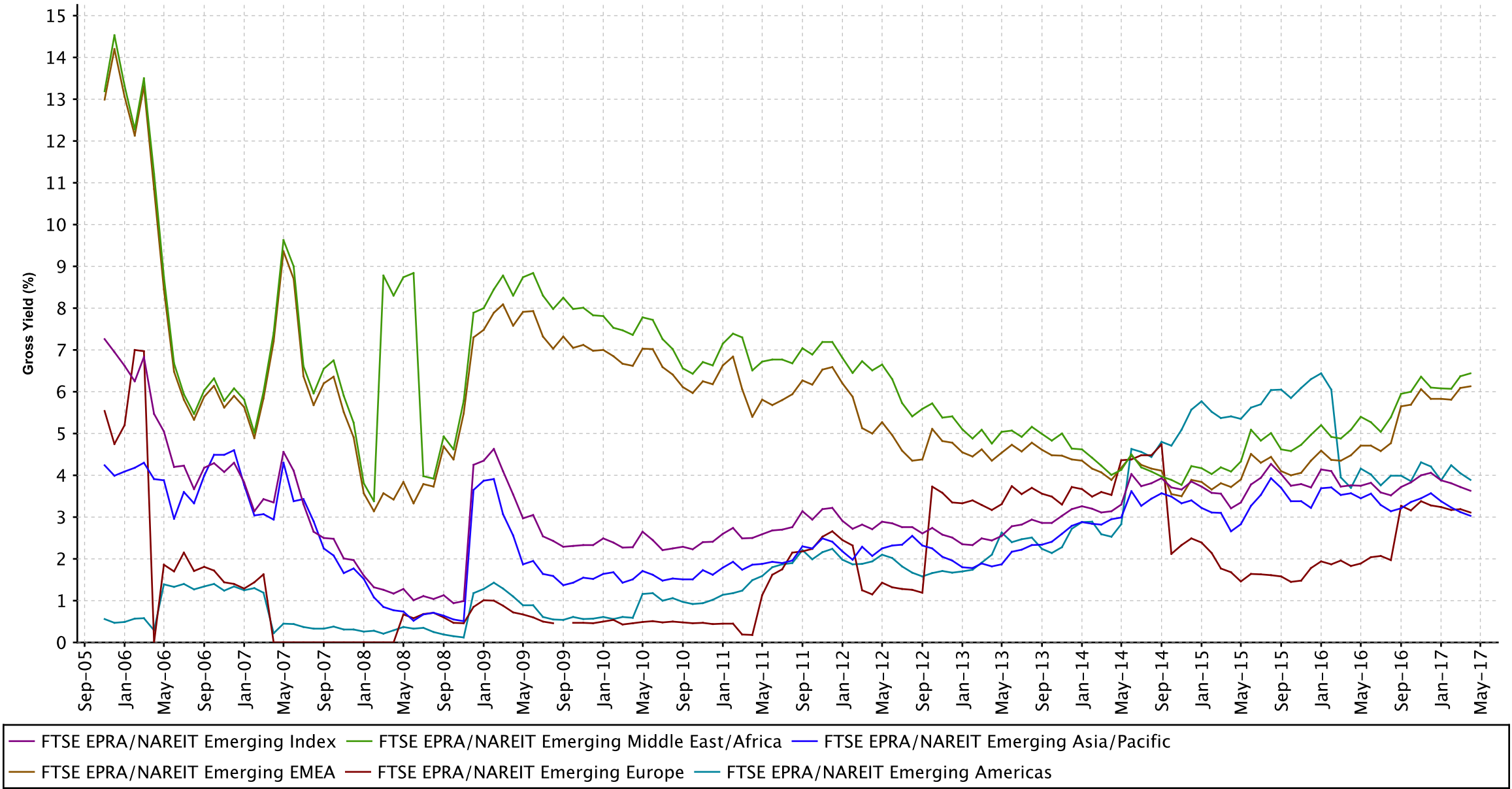
Section 4.1

FTSE EPRA/NAREIT Emerging Markets Index Series

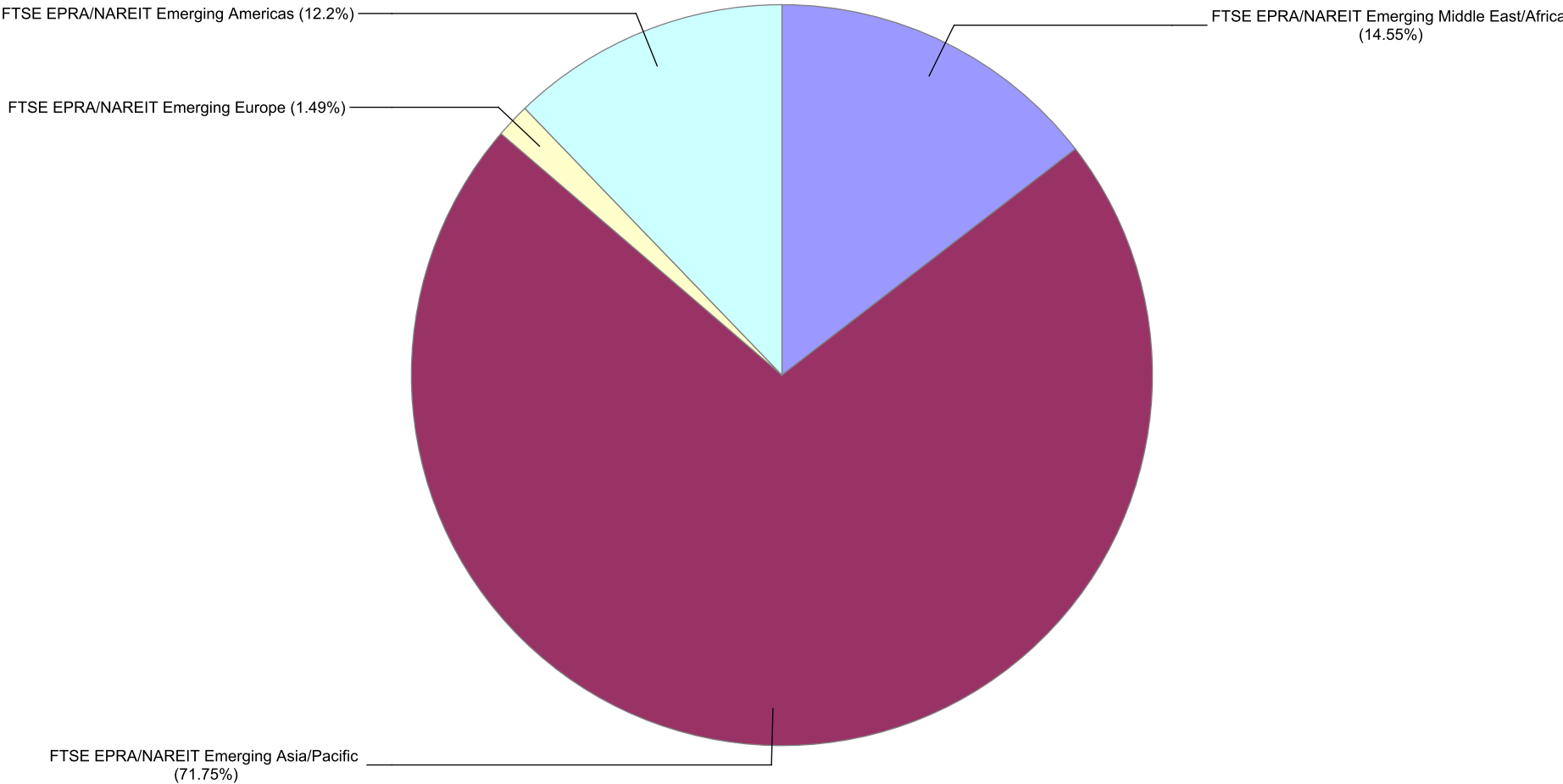
Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



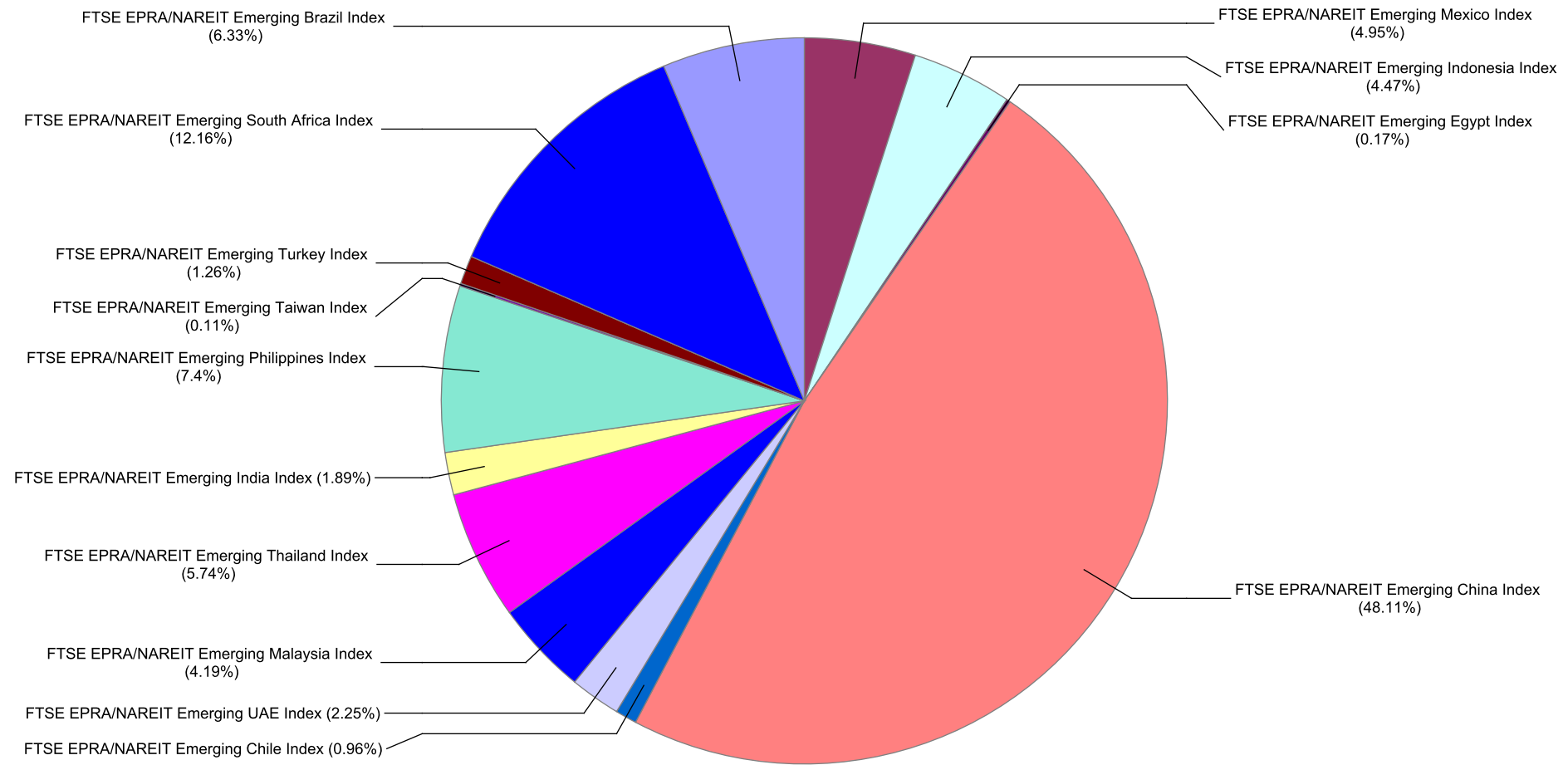
Graph 35: Dividend Yields



Graph 36: Global Emerging - Regional Breakdown by Market Cap



Graph 37: Global Emerging - Breakdown by Country



FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: April

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
10 April 2017	Yuexiu Real Estate Investment Trust	Rental	Diversified	HKD	0.1699	7.150000
12 April 2017	Spring REIT	Rental	Office	HKD	0.1	7.010000
21 April 2017	First Real Estate Investment Trust	Rental	Healthcare	SGD	0.0214	6.27
24 April 2017	Quality Houses	Non-Rental	Residential	THB	0.08	6.150000
25 April 2017	CIFI Holdings (Group) (P Chip)	Non-Rental	Residential	HKD	0.13	4.800000
26 April 2017	Azrieli Group Ltd	Non-Rental	Diversified	ILX	3.95802	1.690000
27 April 2017	Emaar Malls Group	Rental	Retail	AED	0.1	3.819999
27 April 2017	Iguatemi Empresa De shopping Center SA	Rental	Retail	BRL	0.6795	1
28 April 2017	Parque Arauco SA	Rental	Retail	CLP	32.0	3.420000
28 April 2017	SC Asset	Non-Rental	Diversified	THB	0.19	4.79
28 April 2017	Sonae Sierra Brasil	Rental	Retail	BRL	0.167	2.119999

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
BR MALLS Participacoes S.A.	Rental	Retail	Non REIT	14.05	2,319	1.64	1.62	2.10	-NA-	9.51	-5.06	-1.63	7.89	-3.04	-3.04	0.00	-3.04	-3.04	17.57	39.16	36.04
Multiplan Empreendimentos Imobiliaros	Rental	Retail	Non REIT	67.70	1,570	1.11	1.10	1.71	-NA-	-NA-	8.51	11.17	14.84	2.11	2.11	0.00	2.11	2.11	14.01	24.34	23.30
MRV Engenharia e Participacoes	Non-Rental	Residenti	Non REIT	15.94	1,301	0.92	0.91	4.35	-NA-	-NA-	7.98	32.11	35.44	11.00	11.00	0.00	11.00	11.00	48.81	47.87	33.59
Cyrela Brazil Realty S/A Empreendimentos e	Non-Rental	Residenti	Non REIT	13.20	1,015	0.72	0.71	2.11	-NA-	-NA-	-3.04	-0.80	28.53	-0.30	-0.30	0.00	-0.30	-0.30	28.53	40.55	38.67
Iguatemi Empresa De shopping Center SA	Rental	Retail	Non REIT	33.17	572	0.41	0.40	2.05	-NA-	-NA-	-4.17	15.15	26.78	3.20	1.13	2.09	3.22	3.20	26.92	30.48	23.98
Aliansce Shopping Centers SA	Rental	Retail	Non REIT	15.07	439	0.31	0.31	1.11	-NA-	-NA-	-3.17	-5.88	-0.32	-2.14	-2.14	0.00	-2.14	-2.14	4.29	25.10	26.98
EZ TEC Empreendimentos e Partipacoes	Non-Rental	Residenti	Non REIT	20.32	327	0.23	0.23	4.64	-NA-	-NA-	1.66	-5.84	27.83	5.56	5.56	0.00	5.56	5.56	29.84	41.44	34.59
BR Properties	Rental	Industrial/	Non REIT	9.44	242	0.17	0.17	2.35	-NA-	-NA-	-10.84	-9.21	-8.08	3.06	3.06	0.00	3.06	3.06	25.87	29.84	34.43
Even Construtora e Incorporadora	Non-Rental	Residenti	Non REIT	4.44	241	0.17	0.17	3.85	-NA-	-NA-	-9.04	-14.80	21.31	-3.48	-3.48	0.00	-3.48	-3.48	20.00	37.43	41.23
Sonae Sierra Brasil	Rental	Retail	Non REIT	21.69	162	0.11	0.11	0.77	-NA-	-NA-	-6.45	6.74	27.08	-1.59	-2.34	0.75	-1.59	-1.59	26.85	26.34	26.00
Gafisa	Non-Rental	Residenti	Non REIT	18.19	146	0.10	0.10	3.57	-NA-	-NA-	-11.59	-19.23	-17.57	-5.37	-5.37	0.00	-5.37	-5.37	2.82	58.87	53.86
Direcional Engenharia	Non-Rental	Residenti	Non REIT	6.10	144	0.10	0.10	4.48	-NA-	-NA-	-NA-	-17.54	-0.81	8.93	8.93	0.00	8.93	8.93	33.77	46.33	49.02
Tecnisa S.A.	Non-Rental	Diversifie	Non REIT	2.84	132	0.09	0.09	2.98	-NA-	-NA-	-18.05	-22.94	14.47	5.19	5.19	0.00	5.19	5.19	31.48	43.50	48.79
Helbor Empreendimentos S.A.	Non-Rental	Diversifie	Non REIT	2.53	112	0.08	0.08	2.02	-NA-	-NA-	-18.14	-30.03	72.46	4.12	4.12	0.00	4.12	4.12	64.29	72.27	82.26
JHSF Participacoes SA	Non-Rental	Diversifie	Non REIT	2.42	95	0.07	0.07	2.39	-NA-	-NA-	-16.55	-12.64	63.51	-2.02	-2.02	0.00	-2.02	-2.02	71.63	65.37	77.90
Construtora Tenda SA	Non-Rental	Residenti	Non REIT	8.13	65	0.05	0.05	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
PDG Realty S/A Empreendimentos e Participacoes	Non-Rental	Residenti	Non REIT	2.00	28	0.02	0.02	0.00	-NA-	-34.95	-60.35	-68.20	-41.35	-9.50	-9.50	0.00	-9.50	-9.50	68.07	175.68	259.39
Emerging Brazil Index Total						8,910	6.30	6.24	2.49												

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	EUR (m) Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
China Overseas Land & Investment Ltd.	Non-Rental	Residenti	Non REIT	22.60	10,233	7.25	7.14	3.36	8.71	9.14	6.41	6.46	-7.27	1.80	1.80	0.00	1.80	1.80	9.98	36.04	29.25
China Resources Land Ltd	Non-Rental	Residenti	Non REIT	21.60	6,894	4.89	4.81	2.68	-NA-	9.30	7.74	10.77	13.22	2.86	2.86	0.00	2.86	2.86	23.85	38.54	30.59
Country Garden Holdings	Non-Rental	Residenti	Non REIT	7.40	6,012	4.26	4.20	2.04	-NA-	-NA-	18.69	34.92	143.30	5.87	5.87	0.00	5.87	5.87	70.51	50.25	39.00
Global Logistics Properties	Rental	Industrial	Non REIT	2.88	5,587	3.96	3.90	2.08	-NA-	-NA-	8.16	1.50	50.39	3.60	3.60	0.00	3.60	3.60	30.91	27.27	30.51
Evergrande Real Estate Group	Non-Rental	Diversifie	Non REIT	8.31	3,488	2.47	2.44	5.40	-NA-	-NA-	-NA-	33.92	44.27	15.42	15.42	0.00	15.42	15.42	72.05	49.18	53.26
China Vanke Co., Ltd (B)	Non-Rental	Residenti	Non REIT	19.74	3,065	2.17	2.14	4.11	-NA-	-NA-	-NA-	-NA-	1.54	-6.00	-6.00	0.00	-6.00	-6.00	11.53	35.47	35.47
Longfor Properties Co. Ltd.	Non-Rental	Diversifie	Non REIT	13.48	2,315	1.64	1.62	3.13	-NA-	-NA-	-NA-	10.39	23.44	5.48	5.48	0.00	5.48	5.48	36.99	29.63	31.42
Sunac China Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	10.14	2,170	1.54	1.52	2.16	-NA-	-NA-	33.40	37.04	103.61	0.60	0.60	0.00	0.60	0.60	57.21	48.00	46.82
Shimao Property Holdings	Non-Rental	Diversifie	Non REIT	12.50	1,800	1.28	1.26	5.28	-NA-	-0.61	5.74	-5.71	19.21	1.30	1.30	0.00	1.30	1.30	23.27	49.85	30.07
Guangzhou R&F Properties	Non-Rental	Diversifie	Non REIT	13.10	1,495	1.06	1.04	10.70	-NA-	-NA-	5.36	9.95	23.85	7.91	7.91	0.00	7.91	7.91	39.66	47.39	36.74
China Jinmao Holdings Group	Non-Rental	Diversifie	Non REIT	2.52	1,492	1.06	1.04	3.17	-NA-	-NA-	-NA-	1.08	13.00	1.20	1.20	0.00	1.20	1.20	20.57	29.15	31.52
Mapletree Greater China Commercial Trust	Rental	Diversifie	REIT	1.07	1,329	0.94	0.93	6.90	-NA-	-NA-	-NA-	9.39	7.39	4.90	4.90	0.00	4.90	4.90	12.63	15.24	14.13
Sino-Ocean Land Holdings (Red Chip)	Non-Rental	Diversifie	Non REIT	3.80	1,317	0.93	0.92	3.39	-NA-	-NA-	1.39	-1.83	10.83	4.11	4.11	0.00	4.11	4.11	9.51	46.85	32.12
Shenzhen Investment	Non-Rental	Diversifie	Non REIT	3.53	1,273	0.90	0.89	5.67	-NA-	-0.25	15.25	12.48	14.65	1.44	1.44	0.00	1.44	1.44	13.50	49.76	33.21
Agile Property Holdings	Non-Rental	Diversifie	Non REIT	6.96	1,156	0.82	0.81	0.00	-NA-	2.51	-3.80	7.32	67.87	3.42	3.42	0.00	3.42	3.42	76.20	60.33	45.39
Yuexiu Property (Red Chip)	Non-Rental	Residenti	Non REIT	1.32	978	0.69	0.68	3.94	-3.36	-0.38	-2.84	-1.48	19.73	0.00	0.00	0.00	0.00	0.00	24.53	49.27	28.29
Soho China Ltd.	Rental	Diversifie	Non REIT	4.24	937	0.66	0.65	0.00	-NA-	-NA-	1.72	-2.18	27.63	1.92	1.92	0.00	1.92	1.92	10.99	38.96	34.89
Hui Xian Real Estate Investment Trust	Rental	Diversifie	REIT	3.09	899	0.64	0.63	8.91	-NA-	-NA-	-NA-	-1.30	3.92	0.00	0.00	0.00	0.00	0.00	2.60	10.79	9.99
CIFI Holdings (Group) (P Chip)	Non-Rental	Residenti	Non REIT	2.81	895	0.63	0.62	6.04	-NA-	-NA-	-NA-	26.48	65.23	-2.65	-6.95	4.32	-2.63	-2.65	40.67	34.36	36.19
KWG Property Holding	Non-Rental	Diversifie	Non REIT	5.88	848	0.60	0.59	5.82	-NA-	-NA-	-NA-	11.08	16.67	4.44	4.44	0.00	4.44	4.44	33.64	40.14	35.93
Yanlord Land Group	Non-Rental	Diversifie	Non REIT	1.86	812	0.58	0.57	0.82	-NA-	-2.16	10.33	17.59	54.13	2.75	2.75	0.00	2.75	2.75	41.29	47.26	30.07
Ascott Residence Trust	Rental	Residenti	REIT	1.09	765	0.54	0.53	5.83	-NA-	-NA-	-NA-	-NA-	4.65	0.92	0.92	0.00	0.92	0.92	5.11	9.78	9.78
Shui On Land	Non-Rental	Diversifie	Non REIT	1.73	699	0.50	0.49	2.25	-NA-	-8.44	-9.55	-4.58	-14.24	-1.14	-1.14	0.00	-1.14	-1.14	3.59	44.68	26.76
K Wah International Holdings Ltd.	Non-Rental	Diversifie	Non REIT	4.94	690	0.49	0.48	3.44	-NA-	-NA-	-NA-	-1.05	32.71	-4.26	-4.26	0.00	-4.26	-4.26	37.22	32.96	32.07
Poly (Hong Kong) Investments (Red Chip)	Non-Rental	Diversifie	Non REIT	3.19	686	0.49	0.48	0.00	-NA-	-NA-	-4.71	-1.72	53.37	-1.54	-1.54	0.00	-1.54	-1.54	24.12	49.18	39.15
Greentown China Holdings	Non-Rental	Residenti	Non REIT	7.48	685	0.49	0.48	0.00	-NA-	-NA-	-NA-	-1.39	29.19	1.08	1.08	0.00	1.08	1.08	19.11	44.55	37.32
Yuexiu Real Estate Investment Trust	Rental	Diversifie	REIT	4.58	600	0.43	0.42	7.15	-NA-	4.78	4.60	10.27	14.14	3.71	0.00	3.72	3.72	3.71	16.13	21.40	16.34
Powerlong Real Estate Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	3.66	587	0.42	0.41	2.46	-NA-	-NA-	-NA-	46.25	117.86	24.07	24.07	0.00	24.07	24.07	60.53	39.79	40.88
Logan Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	4.46	550	0.39	0.38	3.14	-NA-	-NA-	-NA-	-NA-	50.68	8.78	8.78	0.00	8.78	8.78	52.22	31.52	31.52
Hopson Development Holdings	Non-Rental	Residenti	Non REIT	7.42	546	0.39	0.38	1.35	-NA-	-8.23	9.70	-0.71	0.27	3.78	3.78	0.00	3.78	3.78	7.38	62.87	33.96
CapitaLand Retail China Trust Management	Rental	Retail	REIT	1.59	545	0.39	0.38	6.32	-NA-	-NA-	-NA-	-NA-	11.00	7.43	7.43	0.00	7.43	7.43	19.51	16.53	16.53
Yuzhou Properties (P Chip)	Non-Rental	Diversifie	Non REIT	3.55	528	0.37	0.37	5.07	-NA-	-NA-	-NA-	-NA-	67.45	9.57	9.57	0.00	9.57	9.57	31.48	32.40	32.40
Beijing Capital Land (H)	Non-Rental	Residenti	Non REIT	3.78	459	0.33	0.32	6.32	-NA-	-NA-	-NA-	13.14	23.13	7.69	7.69	0.00	7.69	7.69	29.90	35.99	35.75
C C Land Holdings	Non-Rental	Diversifie	Non REIT	2.00	458	0.32	0.32	1.83	-NA-	-NA-	-NA-	10.81	-11.50	-2.91	-2.91	0.00	-2.91	-2.91	-11.50	33.07	27.85
China SCE Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	2.94	416	0.29	0.29	1.70	-NA-	-NA-	-NA-	-NA-	79.27	0.34	0.34	0.00	0.34	0.34	26.18	25.00	25.00
China Overseas Grand Oceans Group (Red Chip)	Non-Rental	Diversifie	Non REIT	3.99	366	0.26	0.26	0.00	-NA-	-NA-	-NA-	-NA-	60.89	-2.68	-2.68	0.00	-2.68	-2.68	57.71	51.51	51.51
Gemdale Properties and Investment	Non-Rental	Diversifie	Non REIT	0.55	349	0.25	0.24	4.32	-NA-	-NA-	-NA-	-NA-	37.50	5.77	5.77	0.00	5.77	5.77	15.79	29.81	29.81
China Aoyuan Property Group (P Chip)	Non-Rental	Diversifie	Non REIT	2.40	348	0.25	0.24	4.38	-NA-	-NA-	21.14	22.67	55.84	2.56	2.56	0.00	2.56	2.56	34.83	56.11	36.99
Road King Infrastructure	Non-Rental	Diversifie	Non REIT	11.54	342	0.24	0.24	4.16	-NA-	-NA-	-NA-	-NA-	81.49	28.22	28.22	0.00	28.22	28.22	79.19	26.23	26.23
Redco Properties Group (P Chip)	Non-Rental	Residenti	Non REIT	3.05	320	0.23	0.22	0.00	-NA-	-NA-	-NA-	-NA-	-44.44	-0.65	-0.65	0.00	-0.65	-0.65	-3.17	31.79	31.79
Ronshine China Holdings Ltd.	Non-Rental	Diversifie	Non REIT	6.88	274	0.19	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	16.81	16.81	0.00	16.81	16.81	22.20	41.35	41.35
Glorious Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	0.91	268	0.19	0.19	0.00	-NA-	-NA-	-NA-	-6.41	1.11	4.60	4.60	0.00	4.60	4.60	19.74	52.31	53.04
China Electronics Optics Valley Union Holding	Non-Rental	Diversifie	Non REIT	0.73	262	0.19	0.18	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.95	-3.95	0.00	-3.95	-3.95	-10.98	10.83	10.83
Shanghai Industrial Urban Development Group	Non-Rental	Diversifie	Non REIT	1.68	258	0.18	0.18	0.71	-NA-	-NA-	-NA-	4.32	9.80	-6.15	-6.15	0.00	-6.15	-6.15	-11.11	37.70	39.05
Beijing North Star	Non-Rental	Diversifie	Non REIT	3.01	251	0.18	0.18	2.25	-NA-	-NA-	15.89	18.48	21.86	4.51	4.51	0.00	4.51	4.51	26.47	37.74	30.08
Spring REIT	Rental	Office	REIT	3.25	246	0.17	0.17	7.08	-NA-	-NA-	-NA-	-NA-	2.96	1.82	-1.22	3.11	1.89	1.82	4.04	7.21	7.21
Fantasia Holdings Group Co. Ltd.	Non-Rental	Residenti	Non REIT	1.23	242	0.17	0.17	4.07	-NA-	-NA-	-NA-	6.09	19.42	-2.38	-2.38	0.00	-2.38	-2.38	24.24	35.76	35.28

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
LVGEM China Real Estate Investment	Non-Rental	Diversifie	Non REIT	2.00	233	0.16	0.16	0.50	-NA-	-NA-	-NA-	-NA-	-13.42	0.00	0.00	0.00	0.00	0.00	-16.32	29.27	29.27
China Merchants Land	Non-Rental	Diversifie	Non REIT	1.45	210	0.15	0.15	0.34	-NA-	-NA-	-NA-	-NA-	22.88	14.17	14.17	0.00	14.17	14.17	29.46	29.59	29.59
Sinolink Worldwide Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	0.84	200	0.14	0.14	0.00	-NA-	-NA-	-NA-	11.25	0.00	-1.18	-1.18	0.00	-1.18	-1.18	-4.55	43.76	45.91
Jiayuan International Group	Non-Rental	Diversifie	Non REIT	3.58	197	0.14	0.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.65	-1.65	0.00	-1.65	-1.65	4.99	15.97	15.97
Minmetals Land (Red Chip)	Non-Rental	Diversifie	Non REIT	0.95	142	0.10	0.10	2.11	-NA-	-NA-	-NA-	2.98	18.75	-5.00	-5.00	0.00	-5.00	-5.00	2.15	26.22	26.60
Emerging China Index Total					67,720	48.00	47.28	3.39													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Sixth Of October Development & Investment	Non-Rental	Diversifie	Non REIT	13.63	168	0.12	0.12	0.00	-NA-	-NA-	-3.06	-19.51	26.67	2.48	2.48	0.00	2.48	2.48	-9.50	60.25	55.17
Emaar Misr for Development	Non-Rental	Residenti	Non REIT	2.44	72	0.05	0.05	0.00	-NA-	-NA-	-NA-	-NA-	-6.87	-4.31	-4.31	0.00	-4.31	-4.31	-15.86	50.02	50.02
Emerging Egypt Index Total					239	0.17	0.17	0.00													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
DLF	Non-Rental	Diversifie	Non REIT	186.00	1,134	0.80	0.79	2.15	-NA-	-NA-	-0.11	9.89	43.63	25.13	25.13	0.00	25.13	25.13	66.97	55.79	51.89
Ascendas India Trust	Rental	Office	Non REIT	1.15	522	0.37	0.36	4.77	-NA-	-NA-	-NA-	15.45	23.28	2.22	2.22	0.00	2.22	2.22	13.30	14.31	12.75
Oberoi Realty	Non-Rental	Diversifie	Non REIT	397.50	481	0.34	0.34	0.50	-NA-	-NA-	-NA-	24.38	42.07	7.88	7.88	0.00	7.88	7.88	34.59	35.09	35.24
Prestige Estates	Non-Rental	Diversifie	Non REIT	235.85	379	0.27	0.26	1.14	-NA-	-NA-	16.48	11.52	40.01	8.46	8.46	0.00	8.46	8.46	38.74	41.00	36.04
Unitech	Non-Rental	Diversifie	Non REIT	5.65	148	0.10	0.10	0.00	-NA-	-NA-	-26.56	-29.10	18.95	0.89	0.89	0.00	0.89	0.89	41.25	67.90	71.32
Emerging India Index Total					2,664	1.88	1.85	2.10													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Apr-17	Free Float Mkt Cap EUR (m) Apr-17	Free Float Global Wght(%) Apr-17	Free Float Regional Wght(%) Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Apr-17	Dividend Rtn (%) Apr-17	Total Rtn (%) Apr-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Ciputra Development	Non-Rental	Diversifie	Non REIT	1,280.00	1,228	0.87	0.86	0.79	5.83	10.31	11.22	8.43	2.81	4.07	4.07	0.00	4.07	4.07	-4.12	49.87	34.80
Summarecon	Non-Rental	Diversifie	Non REIT	1,360.00	1,014	0.72	0.71	0.37	20.51	17.40	9.47	7.01	-13.10	1.49	1.49	0.00	1.49	1.49	2.64	46.37	33.21
Pakuwon Jati Tbk PT	Non-Rental	Diversifie	Non REIT	625.00	995	0.71	0.69	0.72	15.50	30.69	24.98	21.09	19.05	1.63	1.63	0.00	1.63	1.63	10.62	53.83	29.81
Bumi Serpong Damai PT	Non-Rental	Diversifie	Non REIT	1,790.00	949	0.67	0.66	0.28	-NA-	-NA-	-NA-	4.69	-3.24	-5.04	-5.04	0.00	-5.04	-5.04	1.99	32.51	27.18
Lippo Malls Indonesia Retail Trust	Rental	Retail	REIT	0.42	553	0.39	0.39	8.02	-NA-	-NA-	1.53	2.98	36.09	7.59	7.59	0.00	7.59	7.59	17.22	28.58	11.83
First Real Estate Investment Trust	Rental	Healthcar	REIT	1.35	459	0.33	0.32	6.30	-NA-	9.65	9.58	6.82	13.11	4.69	3.05	1.63	4.68	4.69	10.09	18.17	10.45
Kawasan Industri Jababeka	Non-Rental	Diversifie	Non REIT	330.00	362	0.26	0.25	0.41	-10.35	5.46	7.58	9.12	25.95	0.00	0.00	0.00	0.00	0.00	13.01	47.08	30.12
Alam Sutera Realty	Non-Rental	Diversifie	Non REIT	348.00	283	0.20	0.20	2.01	-NA-	-NA-	-10.32	-13.08	-12.12	-3.87	-3.87	0.00	-3.87	-3.87	-1.14	41.27	36.76
PT Puradelta Lestari	Non-Rental	Industrial	Non REIT	240.00	191	0.14	0.13	4.58	-NA-	-NA-	-NA-	-NA-	-NA-	5.26	5.26	0.00	5.26	5.26	-NA-	8.59	8.59
Intiland Development Tbk PT	Non-Rental	Diversifie	Non REIT	440.00	160	0.11	0.11	1.14	0.41	15.30	0.47	-1.04	-13.73	5.77	5.77	0.00	5.77	5.77	-12.00	61.53	25.89
Agung Podomoro Land	Non-Rental	Diversifie	Non REIT	210.00	104	0.07	0.07	2.86	-NA-	-NA-	-10.95	-7.23	-17.32	-3.67	-3.67	0.00	-3.67	-3.67	0.00	32.44	30.27
Emerging Indonesia Index Total					6,298	4.47	4.39	1.86													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
IOI Properties	Non-Rental	Diversifie	Non REIT	2.07	990	0.70	0.69	3.09	-NA-	-NA-	-NA-	-6.22	-4.32	0.00	0.00	0.00	0.00	0.00	6.15	16.80	17.09
KLCC Property Holdings	Rental	Diversifie	REIT	7.83	748	0.53	0.52	3.84	-NA-	-NA-	18.69	6.24	10.76	-1.26	-1.26	0.00	-1.26	-1.26	-4.65	15.41	10.78
IGB Real Estate Investment Trust	Rental	Diversifie	REIT	1.70	604	0.43	0.42	4.51	-NA-	-NA-	-NA-	14.54	15.43	0.59	0.59	0.00	0.59	0.59	8.26	13.69	14.24
Sunway Real Estate Investment Trust	Rental	Diversifie	REIT	1.70	602	0.43	0.42	4.61	-NA-	-NA-	-NA-	-NA-	9.77	-1.16	-1.16	0.00	-1.16	-1.16	0.16	13.88	13.88
Mah Sing Group BHD	Non-Rental	Diversifie	Non REIT	1.49	491	0.35	0.34	4.36	5.75	4.68	6.65	-3.42	2.05	2.76	2.76	0.00	2.76	2.76	4.20	27.23	22.12
UEM Sunrise	Non-Rental	Diversifie	Non REIT	1.24	417	0.30	0.29	1.29	-NA-	-NA-	-NA-	-18.61	-NA-	-2.36	-2.36	0.00	-2.36	-2.36	18.10	22.87	20.99
CapitaLand Malaysia Trust	Rental	Retail	REIT	1.49	346	0.25	0.24	5.00	-NA-	-NA-	0.68	-0.44	3.47	-8.59	-8.59	0.00	-8.59	-8.59	-NA-	13.92	13.22
Malaysian Resources Corp.	Non-Rental	Diversifie	Non REIT	1.52	338	0.24	0.24	3.29	-NA-	-NA-	-NA-	-1.07	-NA-	-10.59	-10.59	0.00	-10.59	-10.59	14.29	23.02	22.82
Pavilion Real Estate Investment Trust	Rental	Retail	REIT	1.74	331	0.23	0.23	4.18	-NA-	-NA-	8.76	9.40	6.63	0.00	0.00	0.00	0.00	0.00	-6.27	13.76	12.63
Eastern & Oriental Bhd	Non-Rental	Diversifie	Non REIT	1.90	323	0.23	0.23	1.05	-2.36	-2.78	8.72	-3.78	25.49	-1.55	-1.55	0.00	-1.55	-1.55	31.03	39.17	26.28
UOA Development	Non-Rental	Diversifie	Non REIT	2.68	296	0.21	0.21	5.60	-NA-	-NA-	-NA-	4.48	-NA-	-0.74	-0.74	0.00	-0.74	-0.74	-NA-	14.16	13.06
Ecoworld Development Group	Non-Rental	Diversifie	Non REIT	1.52	288	0.20	0.20	0.00	-NA-	-NA-	-NA-	-NA-	17.83	-3.18	-3.18	0.00	-3.18	-3.18	13.43	15.69	15.69
KSL Holdings BHD	Non-Rental	Diversifie	Non REIT	1.22	122	0.09	0.09	9.84	-NA-	3.44	12.07	4.31	-2.40	-3.94	-3.94	0.00	-3.94	-3.94	20.79	31.96	29.83
Emerging Malaysia Index Total					5,895	4.19	4.12	3.65													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	EUR (m) Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD	
Fibra Uno Administracion S.A. de C.V.	Rental	Diversifie	REIT	32.88	4,075	2.89	2.84	6.03	-NA-	-NA-	6.83	-5.13	-16.24	2.49	2.49	0.00	2.49	2.49	5.14	21.75	21.54
Macquarie Mexico Real Estate Management S.A.	Rental	Industrial	REIT	20.63	810	0.57	0.57	8.53	-NA-	-NA-	-NA-	-3.39	-12.88	-1.53	-1.53	0.00	-1.53	-1.53	-3.42	20.59	18.03
Corporacion Inmobiliaria Vesta	Rental	Industrial	Non REIT	26.53	697	0.49	0.49	4.55	-NA-	-NA-	-NA-	1.56	-1.08	1.92	1.92	0.00	1.92	1.92	11.31	21.34	21.43
Prologis Property Mexico S.A. de C.V.	Rental	Industrial	REIT	31.97	507	0.36	0.35	6.47	-NA-	-NA-	-NA-	-NA-	-NA-	-0.44	-0.44	0.00	-0.44	-0.44	9.57	15.41	15.41
Administradora Fibra Danhos S.A. de C.V.	Rental	Diversifie	REIT	32.48	348	0.25	0.24	6.33	-NA-	-NA-	-NA-	8.64	-12.97	4.77	4.77	0.00	4.77	4.77	5.19	15.47	15.91
Concentra Fibra Hotelera Mexicana	Rental	Lodging/R	REIT	15.41	313	0.22	0.22	5.43	-NA-	-NA-	-NA-	-NA-	0.48	1.31	1.31	0.00	1.31	1.31	12.01	21.01	21.01
Consorcio Ara	Non-Rental	Residenti	Non REIT	6.28	211	0.15	0.15	2.25	5.40	-9.73	9.01	3.40	-5.83	6.08	6.08	0.00	6.08	6.08	-3.24	31.30	17.45
Emerging Mexico Index Total						6,962	4.93	4.86	6.08												

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Growthpoint Properties Ltd.	Rental	Diversifie	REIT	25.62	4,776	3.38	3.33	7.39	-NA-	-NA-	5.88	4.77	9.40	-1.08	-1.08	0.00	-1.08	-1.08	2.63	33.96	44.78
Redefine Properties	Rental	Diversifie	REIT	11.00	3,667	2.60	2.56	7.82	-NA-	-NA-	7.15	4.60	-7.49	-0.09	-0.09	0.00	-0.09	-0.09	0.46	35.41	47.12
Resilient Property Income Fund	Rental	Diversifie	REIT	116.52	2,214	1.57	1.55	4.52	-NA-	-NA-	25.18	27.75	-12.27	-0.02	-0.02	0.00	-0.02	-0.02	4.21	35.03	47.29
Hyprop Investments Ltd	Rental	Retail	REIT	123.44	2,104	1.49	1.47	5.42	-NA-	-NA-	17.75	18.29	5.91	0.60	0.60	2.68	3.28	0.60	8.19	35.13	46.81
SA Corporate Real Estate Fund	Rental	Diversifie	REIT	5.50	912	0.65	0.64	7.82	-NA-	-NA-	12.26	12.97	17.90	0.00	0.00	0.00	0.00	0.00	1.70	13.42	13.31
Vukile Property Fund	Rental	Diversifie	REIT	19.00	851	0.60	0.59	7.94	-NA-	-NA-	4.99	5.47	13.21	-1.30	-1.30	0.00	-1.30	-1.30	1.71	34.71	45.64
Attacq Limited	Rental	Diversifie	Non REIT	17.00	715	0.51	0.50	0.00	-NA-	-NA-	-NA-	-1.89	-18.39	-0.23	-0.23	0.00	-0.23	-0.23	0.65	44.18	46.01
Arrowhead Properties (A)	Rental	Diversifie	REIT	8.83	585	0.41	0.41	9.51	-NA-	-NA-	7.99	7.99	7.59	-3.50	-3.50	0.00	-3.50	-3.50	3.96	38.64	45.32
Rebosis Property Fund	Rental	Diversifie	REIT	12.20	405	0.29	0.28	8.97	-NA-	-NA-	-NA-	-NA-	15.04	-3.56	-3.56	0.00	-3.56	-3.56	5.54	18.57	18.57
Emira Property Fund	Rental	Diversifie	REIT	14.00	369	0.26	0.26	10.34	-NA-	-NA-	4.33	2.25	-3.21	-0.36	-0.36	0.00	-0.36	-0.36	2.79	33.41	45.29
Delta Property Fund	Rental	Office	REIT	8.77	321	0.23	0.22	10.70	-NA-	-NA-	-NA-	-NA-	36.73	-1.24	-1.24	0.00	-1.24	-1.24	12.44	19.98	19.98
Balwin Properties Ltd	Non-Rental	Residenti	Non REIT	7.30	125	0.09	0.09	4.40	-NA-	-NA-	-NA-	-NA-	-NA-	-5.19	-5.19	0.00	-5.19	-5.19	-2.28	19.21	19.21
Texton Property Fund	Rental	Diversifie	REIT	8.30	77	0.05	0.05	12.06	-NA-	-NA-	-NA-	-NA-	-NA-	-1.78	-1.78	5.48	3.70	-1.78	-NA-	1.45	1.45
Emerging South Africa Index Total					17,121	12.13	11.95	6.84													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Apr-17	Free Float Mkt Cap EUR (m) Apr-17	Free Float Global Wght(%) Apr-17	Free Float Regional Wght(%) Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Apr-17	Dividend Rtn (%) Apr-17	Total Rtn (%) Apr-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlity (%)	36M Vlity (%)
Hung Poo Real Estate Development	Non-Rental	Diversifie	Non REIT	24.50	161	0.11	0.11	10.61	-1.64	-0.83	-1.71	-3.19	-5.95	-5.04	-5.04	0.00	-5.04	-5.04	-4.67	44.18	19.08
Emerging Taiwan Index Total					161	0.11	0.11	10.61													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Central Pattana	Rental	Retail	Non REIT	60.00	3,932	2.79	2.75	1.38	17.42	16.53	19.34	10.37	15.32	5.73	5.73	0.00	5.73	5.73	7.19	34.35	12.71
Supalai PLC	Non-Rental	Residenti	Non REIT	24.60	673	0.48	0.47	4.27	15.53	23.23	8.93	8.85	22.68	-1.60	-1.60	0.00	-1.60	-1.60	0.60	33.88	17.98
Sansiri	Non-Rental	Residenti	Non REIT	2.10	510	0.36	0.36	5.71	4.13	14.36	3.01	8.43	41.56	2.94	2.94	0.00	2.94	2.94	31.33	37.07	21.77
AP Thailand	Non-Rental	Residenti	Non REIT	7.95	483	0.34	0.34	3.77	-NA-	9.26	5.00	15.35	32.50	10.42	10.42	0.00	10.42	10.42	6.00	39.52	22.26
Quality Houses	Non-Rental	Residenti	Non REIT	2.56	444	0.31	0.31	5.86	4.59	11.44	12.86	-0.97	22.07	0.76	-2.29	3.08	0.79	0.76	2.33	38.61	20.92
Pruksa Real Estate	Non-Rental	Residenti	Non REIT	22.50	392	0.28	0.27	8.22	-NA-	15.30	7.88	0.15	-12.62	-0.88	-0.88	0.00	-0.88	-0.88	0.00	50.27	47.76
Amata Corp	Non-Rental	Industrial/	Non REIT	17.20	361	0.26	0.25	2.27	-NA-	4.25	-0.79	3.09	44.54	-3.37	-3.37	0.00	-3.37	-3.37	49.57	47.87	44.22
WHA	Non-Rental	Industrial	Non REIT	3.14	310	0.22	0.22	1.58	-NA-	-NA-	-NA-	2.80	3.29	0.00	0.00	0.00	0.00	0.00	6.08	304.82	342.04
LPN Development	Non-Rental	Residenti	Non REIT	11.70	293	0.21	0.20	7.69	11.70	9.68	-7.52	-12.39	-16.43	-3.31	-3.31	0.00	-3.31	-3.31	-3.31	38.36	28.43
Ticon Industrial Connection Plc	Non-Rental	Industrial	Non REIT	14.00	205	0.14	0.14	3.57	-NA-	-1.36	2.41	-4.35	-1.41	-10.83	-10.83	0.00	-10.83	-10.83	-15.66	32.63	21.65
Property Perfect	Non-Rental	Residenti	Non REIT	0.92	181	0.13	0.13	3.26	-5.63	7.50	-5.95	-0.36	5.75	0.00	0.00	0.00	0.00	0.00	2.22	39.10	26.78
Siam Future Development PLC	Rental	Retail	Non REIT	6.20	161	0.11	0.11	3.23	-NA-	7.64	3.06	11.08	7.56	-2.36	-2.36	0.00	-2.36	-2.36	4.07	41.91	15.54
SC Asset	Non-Rental	Diversifie	Non REIT	3.52	136	0.10	0.09	5.40	-NA-	22.10	9.66	6.63	22.85	0.27	-4.86	5.08	0.22	0.27	8.48	34.06	16.14
Emerging Thailand Index Total						8,080	5.73	5.64	3.09												

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Emlak Konut	Non-Rental	Residenti	REIT	2.95	1,477	1.05	1.03	3.28	-NA-	-NA-	5.01	2.24	-1.99	1.72	1.72	0.00	1.72	1.72	-1.34	24.51	21.07
Is Gayrimenkul Yatirim Ortak	Rental	Diversifie	REIT	1.39	148	0.10	0.10	5.02	-NA-	1.27	13.79	15.49	-5.06	3.04	3.04	5.41	8.45	3.04	0.96	30.92	18.86
Torunlar REIC (Real Estate Investment Company)	Non-Rental	Diversifie	REIT	5.19	101	0.07	0.07	2.31	-NA-	-NA-	17.55	13.07	0.58	15.08	15.08	0.00	15.08	15.08	25.06	33.19	28.94
Dogus Gayrimenkul Yatirim Ortakligi	Rental	Retail	REIT	4.24	55	0.04	0.04	0.00	-NA-	9.47	22.61	-5.28	13.37	3.92	3.92	0.00	3.92	3.92	-0.93	50.77	19.79
Emerging Turkey Index Total					1,781	1.26	1.24	3.27													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Aldar Properties	Non-Rental	Diversifie	Non REIT	2.14	1,683	1.19	1.17	5.14	-NA-	-7.37	15.02	-17.59	-17.28	-5.31	-5.31	4.56	-0.75	-5.31	-14.45	40.51	27.57
Emaar Malls Group	Rental	Retail	Non REIT	2.57	1,338	0.95	0.93	3.89	-NA-	-NA-	-NA-	-NA-	-7.93	1.14	-2.65	3.88	1.23	1.14	1.91	19.23	19.23
RAK Properties	Non-Rental	Diversifie	Non REIT	0.61	149	0.11	0.10	8.20	-NA-	-6.26	11.10	-19.18	17.86	-3.17	-3.17	0.00	-3.17	-3.17	0.00	47.44	42.74
Emerging UAE Index Total					3,170	2.25	2.20	4.76													

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	EUR	4,152.83	20,530.79	14.55	6.44	-NA-	10.05	13.23	9.93	9.25	-2.52	-2.52	-2.52	-0.86	21.60	19.25
Emerging Indonesia Index	EUR	2,870.05	6,297.88	4.46	1.86	-NA-	-NA-	1.11	8.23	5.38	-0.36	-0.36	-0.36	2.51	29.51	25.29
Emerging Turkey Index	EUR	2,152.86	1,780.61	1.26	3.27	-NA-	-NA-	-NA-	-2.41	-16.43	3.24	3.24	3.24	-4.14	48.05	26.97
Emerging Philippines Index	EUR	7,610.20	10,423.45	7.39	1.06	-NA-	-NA-	15.28	17.02	13.82	5.30	5.30	5.30	4.92	21.55	19.17
Emerging UAE Index	EUR	6,455.96	3,170.15	2.25	4.76	-NA-	-NA-	26.87	-0.32	-7.83	-4.29	-4.29	-4.29	-10.58	27.10	24.94
Emerging Thailand Index	EUR	10,570.27	8,079.49	5.73	3.09	-NA-	-NA-	12.57	13.92	22.39	0.19	0.19	0.19	7.72	21.91	13.13
Emerging South Africa Index	EUR	4,117.24	17,121.27	12.13	6.84	-NA-	-NA-	8.11	15.49	14.67	-2.20	-2.20	-2.20	1.47	22.25	21.17
Emerging Egypt Index	EUR	657.14	239.37	0.17	0.00	-NA-	-NA-	-2.85	-13.82	-40.93	-1.44	-1.44	-1.44	-13.88	55.14	51.54
Emerging Europe	EUR	948.91	2,106.73	1.49	3.11	-NA-	-15.38	0.36	-4.35	-11.25	3.38	3.38	3.38	-1.76	29.63	20.91
Emerging India Index	EUR	870.78	2,664.05	1.89	2.10	-NA-	-NA-	1.63	16.90	47.28	11.73	11.73	11.73	44.43	38.92	34.71
Emerging EMEA	EUR	3,326.41	22,637.52	16.04	6.13	-NA-	7.11	10.76	7.77	6.83	-2.00	-2.00	-2.00	-0.97	20.50	17.59
Emerging Chile Index	EUR	6,033.95	1,346.48	0.95	1.83	-NA-	-NA-	50.77	108.54	48.34	-0.76	-0.76	-0.76	13.14	148.89	165.74
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	158.99	6,962.32	4.93	6.08	-NA-	-NA-	-27.86	-5.53	-14.46	-0.68	-0.68	-0.68	10.85	35.78	27.31
Emerging Malaysia Index	EUR	2,906.71	5,895.37	4.18	3.65	-NA-	-NA-	3.46	3.18	4.62	-1.61	-1.61	-1.61	5.88	14.95	13.37
Emerging Taiwan Index	EUR	3,653.04	161.32	0.11	10.61	-NA-	-NA-	8.81	13.24	16.28	-6.20	-6.20	-6.20	-1.36	26.80	20.27
Emerging Americas	EUR	1,021.86	17,218.42	12.20	3.89	-NA-	-8.65	-11.62	-3.98	8.66	-0.96	-0.96	-0.96	16.75	32.73	23.74
Emerging Brazil Index	EUR	1,550.01	8,909.61	6.31	2.49	-NA-	-NA-	-10.56	-3.32	32.71	-1.21	-1.21	-1.21	22.64	34.27	36.20
Emerging Index	EUR	2,915.23	141,096.95	100.00	3.63	-NA-	2.65	7.87	13.38	20.41	0.64	0.64	0.64	13.90	22.89	14.91
Emerging China Index	EUR	4,589.76	67,719.45	47.99	3.39	-NA-	-NA-	15.65	24.90	32.92	1.25	1.25	1.25	22.81	27.38	22.86
Greece	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	3,928.09	101,241.01	71.75	3.03	-NA-	5.04	12.78	20.11	26.33	1.53	1.53	1.53	17.40	25.48	17.23

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	USD	3,567.17	22,357.00	14.55	6.44	-NA-	9.19	8.89	1.42	3.87	-0.76	-0.76	-0.76	2.36	23.89	21.06
Emerging Indonesia Index	USD	2,228.95	6,858.07	4.46	1.86	-NA-	-NA-	-2.76	-0.14	0.19	1.44	1.44	1.44	5.84	29.13	24.94
Emerging Turkey Index	USD	1,672.01	1,939.00	1.26	3.27	-NA-	-NA-	-NA-	-9.96	-20.55	5.11	5.11	5.11	-1.03	48.13	26.66
Emerging Philippines Index	USD	5,910.16	11,350.61	7.39	1.06	-NA-	-NA-	10.87	7.97	8.21	7.21	7.21	7.21	8.32	22.55	19.37
Emerging UAE Index	USD	5,158.30	3,452.13	2.25	4.76	-NA-	-NA-	22.02	-8.03	-12.37	-2.55	-2.55	-2.55	-7.68	28.42	25.82
Emerging Thailand Index	USD	8,208.94	8,798.16	5.73	3.09	-NA-	-NA-	8.26	5.11	16.36	2.00	2.00	2.00	11.21	22.90	14.66
Emerging South Africa Index	USD	3,197.47	18,644.20	12.13	6.84	-NA-	-NA-	3.97	6.55	9.02	-0.43	-0.43	-0.43	4.76	24.24	22.71
Emerging Egypt Index	USD	534.35	260.66	0.17	0.00	-NA-	-NA-	-5.71	-19.26	-43.84	0.35	0.35	0.35	-11.09	56.50	51.11
Emerging Europe	USD	814.99	2,294.13	1.49	3.11	-NA-	-16.04	-3.48	-11.75	-15.62	5.25	5.25	5.25	1.43	31.48	21.62
Emerging India Index	USD	676.23	2,901.02	1.89	2.10	-NA-	-NA-	-2.26	7.85	40.03	13.76	13.76	13.76	49.12	40.79	35.77
Emerging EMEA	USD	2,857.30	24,651.13	16.04	6.13	-NA-	6.27	6.52	-0.57	1.57	-0.23	-0.23	-0.23	2.24	23.09	19.51
Emerging Chile Index	USD	4,953.39	1,466.25	0.95	1.83	-NA-	-NA-	37.03	75.11	41.04	1.04	1.04	1.04	16.81	106.69	113.74
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	123.47	7,581.62	4.93	6.08	-NA-	-NA-	-30.62	-12.84	-18.67	1.12	1.12	1.12	14.44	36.95	27.82
Emerging Malaysia Index	USD	2,257.30	6,419.77	4.18	3.65	-NA-	-NA-	-0.50	-4.80	-0.53	0.18	0.18	0.18	9.31	16.24	15.70
Emerging Taiwan Index	USD	2,836.98	175.66	0.11	10.61	-NA-	-NA-	4.65	4.48	10.56	-4.50	-4.50	-4.50	1.83	28.94	21.41
Emerging Americas	USD	877.53	18,749.99	12.20	3.89	-NA-	-9.37	-15.00	-11.41	3.31	0.84	0.84	0.84	20.53	35.47	26.28
Emerging Brazil Index	USD	1,203.75	9,702.12	6.31	2.49	-NA-	-NA-	-13.99	-10.80	26.18	0.58	0.58	0.58	26.62	38.14	39.50
Emerging Index	USD	2,503.76	153,647.53	100.00	3.63	-NA-	1.84	3.74	4.61	14.48	2.46	2.46	2.46	17.60	25.63	17.56
Emerging China Index	USD	3,564.60	73,743.10	47.99	3.39	-NA-	-NA-	11.22	15.23	26.37	3.09	3.09	3.09	26.79	30.41	25.01
Greece	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	3,373.66	110,246.40	71.75	3.03	-NA-	4.22	8.47	10.81	20.11	3.37	3.37	3.37	21.20	28.11	19.34

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	GBP	4,443.57	17,280.78	14.55	6.44	-NA-	9.26	13.96	10.84	17.61	-4.08	-4.08	-4.08	-2.24	24.48	22.52
Emerging Indonesia Index	GBP	3,070.89	5,300.93	4.46	1.86	-NA-	-NA-	1.76	9.13	13.45	-1.95	-1.95	-1.95	1.08	31.07	27.81
Emerging Turkey Index	GBP	2,303.57	1,498.74	1.26	3.27	-NA-	-NA-	-NA-	-1.60	-10.04	1.59	1.59	1.59	-5.47	49.11	29.18
Emerging Philippines Index	GBP	8,142.59	8,773.42	7.39	1.06	-NA-	-NA-	16.02	17.99	22.53	3.62	3.62	3.62	3.46	22.72	20.44
Emerging UAE Index	GBP	7,106.73	2,668.32	2.25	4.76	-NA-	-NA-	27.69	0.51	-0.77	-5.81	-5.81	-5.81	-11.83	28.64	25.87
Emerging Thailand Index	GBP	11,309.68	6,800.51	5.73	3.09	-NA-	-NA-	13.30	14.86	31.75	-1.41	-1.41	-1.41	6.22	22.83	15.16
Emerging South Africa Index	GBP	4,405.25	14,410.98	12.13	6.84	-NA-	-NA-	8.80	16.45	23.45	-3.76	-3.76	-3.76	0.06	24.32	24.47
Emerging Egypt Index	GBP	736.19	201.48	0.17	0.00	-NA-	-NA-	-1.32	-11.77	-36.41	-3.01	-3.01	-3.01	-15.08	56.64	53.39
Emerging Europe	GBP	1,015.22	1,773.24	1.49	3.11	-NA-	-15.99	1.00	-3.56	-4.45	1.73	1.73	1.73	-3.13	30.87	22.91
Emerging India Index	GBP	931.67	2,242.34	1.89	2.10	-NA-	-NA-	2.28	17.87	58.55	9.95	9.95	9.95	42.42	40.66	36.76
Emerging EMEA	GBP	3,559.30	19,054.01	16.04	6.13	-NA-	6.34	11.47	8.67	15.00	-3.57	-3.57	-3.57	-2.35	23.46	20.90
Emerging Chile Index	GBP	6,824.42	1,133.34	0.95	1.83	-NA-	-NA-	60.98	132.03	59.70	-2.34	-2.34	-2.34	11.57	210.67	239.13
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	170.11	5,860.19	4.93	6.08	-NA-	-NA-	-27.39	-4.75	-7.91	-2.26	-2.26	-2.26	9.30	37.33	29.81
Emerging Malaysia Index	GBP	3,109.95	4,962.14	4.18	3.65	-NA-	-NA-	4.13	4.04	12.62	-3.18	-3.18	-3.18	4.40	16.89	16.96
Emerging Taiwan Index	GBP	3,908.58	135.78	0.11	10.61	-NA-	-NA-	9.51	14.18	25.18	-7.70	-7.70	-7.70	-2.74	28.10	22.44
Emerging Americas	GBP	1,093.13	14,492.75	12.20	3.89	-NA-	-9.31	-11.05	-3.18	16.98	-2.54	-2.54	-2.54	15.12	34.79	27.77
Emerging Brazil Index	GBP	1,658.44	7,499.23	6.31	2.49	-NA-	-NA-	-9.99	-2.52	42.87	-2.79	-2.79	-2.79	20.93	37.56	40.25
Emerging Index	GBP	3,118.89	118,761.37	100.00	3.63	-NA-	1.58	8.56	14.32	29.62	-0.96	-0.96	-0.96	12.31	24.78	17.60
Emerging China Index	GBP	4,911.05	56,999.50	47.99	3.39	-NA-	-NA-	16.40	25.93	43.09	-0.36	-0.36	-0.36	21.09	28.39	23.53
Greece	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	4,202.51	85,214.61	71.75	3.03	-NA-	4.28	13.51	21.10	36.00	-0.09	-0.09	-0.09	15.76	27.76	18.70

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	JPY	3,884.84	2,492,135.16	14.55	6.44	-NA-	12.29	16.41	4.42	8.21	-0.72	-0.72	-0.72	-2.18	23.12	19.18
Emerging Indonesia Index	JPY	2,340.33	764,469.36	4.46	1.86	-NA-	-NA-	3.95	2.81	4.38	1.48	1.48	1.48	1.15	29.31	23.45
Emerging Turkey Index	JPY	1,755.56	216,139.86	1.26	3.27	-NA-	-NA-	-NA-	-7.30	-17.22	5.15	5.15	5.15	-5.41	48.27	25.65
Emerging Philippines Index	JPY	6,205.48	1,265,252.69	7.39	1.06	-NA-	-NA-	18.52	11.16	12.74	7.25	7.25	7.25	3.52	22.65	17.87
Emerging UAE Index	JPY	5,416.06	384,809.47	2.25	4.76	-NA-	-NA-	30.44	-5.31	-8.70	-2.52	-2.52	-2.52	-11.77	30.96	26.90
Emerging Thailand Index	JPY	8,619.13	980,731.44	5.73	3.09	-NA-	-NA-	15.74	8.21	21.23	2.04	2.04	2.04	6.29	23.06	13.80
Emerging South Africa Index	JPY	3,357.25	2,078,269.38	12.13	6.84	-NA-	-NA-	11.14	9.70	13.58	-0.39	-0.39	-0.39	0.12	23.24	20.03
Emerging Egypt Index	JPY	561.05	29,056.31	0.17	0.00	-NA-	-NA-	0.80	-16.88	-41.49	0.38	0.38	0.38	-15.03	58.11	50.89
Emerging Europe	JPY	887.57	255,726.32	1.49	3.11	-NA-	-13.66	3.18	-9.14	-12.09	5.29	5.29	5.29	-3.07	31.78	20.86
Emerging India Index	JPY	710.02	323,376.93	1.89	2.10	-NA-	-NA-	4.48	11.04	45.89	13.80	13.80	13.80	42.51	40.12	32.44
Emerging EMEA	JPY	3,111.75	2,747,861.48	16.04	6.13	-NA-	9.29	13.87	2.37	5.81	-0.19	-0.19	-0.19	-2.29	22.52	17.63
Emerging Chile Index	JPY	5,200.91	163,443.14	0.95	1.83	-NA-	-NA-	-42.38	-61.93	46.94	1.08	1.08	1.08	11.64	57.46	45.62
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	129.64	845,122.87	4.93	6.08	-NA-	-NA-	-25.83	-10.27	-15.27	1.16	1.16	1.16	9.38	37.25	27.16
Emerging Malaysia Index	JPY	2,370.10	715,611.39	4.18	3.65	-NA-	-NA-	6.37	-1.99	3.63	0.21	0.21	0.21	4.47	16.90	14.23
Emerging Taiwan Index	JPY	2,978.74	19,581.34	0.11	10.61	-NA-	-NA-	11.87	7.56	15.18	-4.46	-4.46	-4.46	-2.68	30.92	22.64
Emerging Americas	JPY	955.68	2,090,061.82	12.20	3.89	-NA-	-6.79	-9.14	-8.79	7.63	0.87	0.87	0.87	15.19	33.30	22.56
Emerging Brazil Index	JPY	1,263.90	1,081,495.80	6.31	2.49	-NA-	-NA-	-8.05	-8.16	31.46	0.62	0.62	0.62	21.01	35.55	34.48
Emerging Index	JPY	2,726.72	17,127,089.83	100.00	3.63	-NA-	4.74	10.90	7.70	19.27	2.50	2.50	2.50	12.39	24.51	15.71
Emerging China Index	JPY	3,742.72	8,220,143.39	47.99	3.39	-NA-	-NA-	18.90	18.64	31.66	3.13	3.13	3.13	21.17	31.96	24.97
Greece	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	3,674.09	12,289,166.53	71.75	3.03	-NA-	7.18	15.95	14.09	25.13	3.41	3.41	3.41	15.84	27.34	18.54

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	AUD	3,121.26	29,895.04	14.55	6.44	-NA-	5.26	16.34	8.93	5.99	1.23	1.23	1.23	-0.90	21.18	18.12
Emerging Indonesia Index	AUD	2,351.00	9,170.39	4.46	1.86	-NA-	-NA-	3.89	7.25	2.24	3.48	3.48	3.48	2.48	27.62	22.93
Emerging Turkey Index	AUD	1,763.56	2,592.76	1.26	3.27	-NA-	-NA-	-NA-	-3.30	-18.92	7.22	7.22	7.22	-4.17	47.24	26.20
Emerging Philippines Index	AUD	6,233.77	15,177.66	7.39	1.06	-NA-	-NA-	18.45	15.96	10.43	9.36	9.36	9.36	4.88	19.47	18.08
Emerging UAE Index	AUD	5,440.75	4,616.08	2.25	4.76	-NA-	-NA-	30.36	-1.22	-10.57	-0.60	-0.60	-0.60	-10.62	28.56	24.96
Emerging Thailand Index	AUD	8,658.42	11,764.61	5.73	3.09	-NA-	-NA-	15.67	12.89	18.74	4.05	4.05	4.05	7.68	20.07	12.67
Emerging South Africa Index	AUD	3,372.55	24,930.41	12.13	6.84	-NA-	-NA-	11.08	14.44	11.25	1.57	1.57	1.57	1.44	19.77	19.60
Emerging Egypt Index	AUD	563.61	348.55	0.17	0.00	-NA-	-NA-	0.74	-13.29	-42.69	2.36	2.36	2.36	-13.91	55.15	50.23
Emerging Europe	AUD	713.11	3,067.63	1.49	3.11	-NA-	-19.06	3.12	-5.22	-13.89	7.36	7.36	7.36	-1.80	30.24	20.70
Emerging India Index	AUD	713.26	3,879.15	1.89	2.10	-NA-	-NA-	4.42	15.84	42.89	16.04	16.04	16.04	44.38	36.85	33.19
Emerging EMEA	AUD	2,500.12	32,962.67	16.04	6.13	-NA-	2.45	13.80	6.80	3.64	1.77	1.77	1.77	-1.01	20.27	16.47
Emerging Chile Index	AUD	5,224.62	1,960.62	0.95	1.83	-NA-	-NA-	25.07	26.14	43.92	3.07	3.07	3.07	13.10	41.92	15.29
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	130.23	10,137.88	4.93	6.08	-NA-	-NA-	-25.87	-6.39	-17.01	3.15	3.15	3.15	10.81	36.04	28.11
Emerging Malaysia Index	AUD	2,380.90	8,584.30	4.18	3.65	-NA-	-NA-	6.31	2.25	1.50	2.18	2.18	2.18	5.84	13.53	12.14
Emerging Taiwan Index	AUD	2,992.32	234.89	0.11	10.61	-NA-	-NA-	11.81	12.21	12.82	-2.58	-2.58	-2.58	-1.40	26.75	20.06
Emerging Americas	AUD	767.83	25,071.86	12.20	3.89	-NA-	-12.63	-9.19	-4.85	5.42	2.86	2.86	2.86	16.70	31.77	20.98
Emerging Brazil Index	AUD	1,269.66	12,973.36	6.31	2.49	-NA-	-NA-	-8.10	-4.20	28.76	2.60	2.60	2.60	22.60	29.96	31.76
Emerging Index	AUD	2,190.77	205,452.33	100.00	3.63	-NA-	-1.81	10.83	12.35	16.82	4.52	4.52	4.52	13.86	22.77	12.72
Emerging China Index	AUD	3,759.78	98,606.81	47.99	3.39	-NA-	-NA-	18.83	23.76	28.96	5.16	5.16	5.16	22.76	25.61	21.66
Greece	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	2,951.93	147,417.80	71.75	3.03	-NA-	0.47	15.89	19.02	22.57	5.45	5.45	5.45	17.35	25.67	15.58

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	EUR	3,975.13	20,530.79	14.55	5.50	-NA-	-NA-	12.44	9.17	8.26	-2.52	-2.52	-2.52	-1.19	18.87	19.23
Emerging Indonesia Index	EUR	2,899.98	6,297.88	4.46	1.72	-NA-	-NA-	0.88	8.02	5.31	-0.36	-0.36	-0.36	2.51	29.51	25.27
Emerging Turkey Index	EUR	2,119.63	1,780.61	1.26	2.78	-NA-	-NA-	-NA-	-2.95	-16.87	3.24	3.24	3.24	-4.20	48.03	26.95
Emerging Philippines Index	EUR	7,516.55	10,423.45	7.39	0.74	-NA-	-NA-	14.83	16.61	13.55	5.30	5.30	5.30	4.82	21.55	19.17
Emerging UAE Index	EUR	-NA-	3,170.15	2.25	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	EUR	10,442.76	8,079.49	5.73	2.79	-NA-	-NA-	12.17	13.52	22.04	0.16	0.16	0.16	7.54	21.91	13.12
Emerging South Africa Index	EUR	3,978.80	17,121.27	12.13	5.71	-NA-	-NA-	7.06	14.38	13.39	-2.20	-2.20	-2.20	1.06	22.22	21.13
Emerging Egypt Index	EUR	672.93	239.37	0.17	-NA-	-NA-	-NA-	-2.85	-13.82	-40.93	-1.44	-1.44	-1.44	-13.88	55.14	51.54
Emerging Europe	EUR	924.88	2,106.73	1.49	2.64	-NA-	-NA-	-0.07	-4.64	-11.53	3.38	3.38	3.38	-1.86	25.95	20.92
Emerging India Index	EUR	891.71	2,664.05	1.89	2.10	-NA-	-NA-	1.63	16.90	47.28	11.73	11.73	11.73	44.43	38.92	34.71
Emerging EMEA	EUR	3,191.95	22,637.52	16.04	5.23	-NA-	-NA-	10.03	7.09	5.92	-2.00	-2.00	-2.00	-1.29	17.59	17.58
Emerging Chile Index	EUR	5,913.02	1,346.48	0.95	1.19	-NA-	-NA-	22.13	25.91	46.16	-1.39	-1.39	-1.39	12.43	42.19	15.42
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	160.90	6,962.32	4.93	5.47	-NA-	-NA-	-28.03	-5.90	-14.95	-0.68	-0.68	-0.68	10.62	35.77	27.29
Emerging Malaysia Index	EUR	2,976.61	5,895.37	4.18	3.65	-NA-	-NA-	3.46	3.18	4.62	-1.61	-1.61	-1.61	5.88	14.95	13.37
Emerging Taiwan Index	EUR	3,356.36	161.32	0.11	8.49	-NA-	-NA-	7.27	11.48	14.01	-6.20	-6.20	-6.20	-1.36	26.52	19.92
Emerging Americas	EUR	1,010.66	17,218.42	12.20	3.58	-NA-	-NA-	-11.81	-4.31	8.26	-1.01	-1.01	-1.01	16.60	29.72	23.75
Emerging Brazil Index	EUR	1,579.09	8,909.61	6.31	2.47	-NA-	-NA-	-10.66	-3.46	32.68	-1.21	-1.21	-1.21	22.64	34.27	36.20
Emerging Index	EUR	2,853.34	141,096.95	100.00	3.34	-NA-	-NA-	7.51	13.01	20.03	0.63	0.63	0.63	13.80	18.65	14.92
Emerging China Index	EUR	4,606.39	67,719.45	47.99	3.26	-NA-	-NA-	15.32	24.57	32.69	1.25	1.25	1.25	22.80	27.39	22.88
Greece	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	3,851.47	101,241.01	71.75	2.87	-NA-	-NA-	12.49	19.82	26.12	1.53	1.53	1.53	17.36	20.72	17.24

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	USD	3,414.50	22,357.00	14.55	5.50	-NA-	-NA-	8.13	0.72	2.93	-0.76	-0.76	-0.76	2.01	21.79	21.02
Emerging Indonesia Index	USD	2,199.32	6,858.07	4.46	1.72	-NA-	-NA-	-2.98	-0.34	0.13	1.44	1.44	1.44	5.84	29.13	24.93
Emerging Turkey Index	USD	1,607.48	1,939.00	1.26	2.78	-NA-	-NA-	-NA-	-10.46	-20.97	5.11	5.11	5.11	-1.09	48.13	26.66
Emerging Philippines Index	USD	5,700.38	11,350.61	7.39	0.74	-NA-	-NA-	10.44	7.59	7.96	7.21	7.21	7.21	8.22	22.56	19.37
Emerging UAE Index	USD	-NA-	3,452.13	2.25	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	USD	7,919.56	8,798.16	5.73	2.79	-NA-	-NA-	7.88	4.74	16.03	1.98	1.98	1.98	11.03	22.89	14.62
Emerging South Africa Index	USD	3,017.43	18,644.20	12.13	5.71	-NA-	-NA-	2.96	5.53	7.80	-0.43	-0.43	-0.43	4.34	24.19	22.66
Emerging Egypt Index	USD	534.35	260.66	0.17	-NA-	-NA-	-NA-	-5.71	-19.26	-43.84	0.35	0.35	0.35	-11.09	56.50	51.11
Emerging Europe	USD	794.33	2,294.13	1.49	2.64	-NA-	-NA-	-3.89	-12.02	-15.89	5.25	5.25	5.25	1.32	28.72	21.64
Emerging India Index	USD	676.23	2,901.02	1.89	2.10	-NA-	-NA-	-2.26	7.85	40.03	13.76	13.76	13.76	49.12	40.79	35.77
Emerging EMEA	USD	2,741.77	24,651.13	16.04	5.23	-NA-	-NA-	5.82	-1.20	0.71	-0.23	-0.23	-0.23	1.91	20.96	19.48
Emerging Chile Index	USD	4,740.15	1,466.25	0.95	1.19	-NA-	-NA-	16.21	16.17	38.97	0.40	0.40	0.40	16.07	43.68	17.50
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	122.03	7,581.62	4.93	5.47	-NA-	-NA-	-30.78	-13.18	-19.14	1.12	1.12	1.12	14.21	36.94	27.81
Emerging Malaysia Index	USD	2,257.33	6,419.77	4.18	3.65	-NA-	-NA-	-0.50	-4.80	-0.53	0.18	0.18	0.18	9.31	16.24	15.70
Emerging Taiwan Index	USD	2,545.39	175.66	0.11	8.49	-NA-	-NA-	3.17	2.85	8.40	-4.50	-4.50	-4.50	1.83	28.63	21.08
Emerging Americas	USD	867.90	18,749.99	12.20	3.58	-NA-	-NA-	-15.19	-11.71	2.93	0.79	0.79	0.79	20.38	34.22	26.30
Emerging Brazil Index	USD	1,197.55	9,702.12	6.31	2.47	-NA-	-NA-	-14.08	-10.93	26.15	0.58	0.58	0.58	26.62	38.14	39.50
Emerging Index	USD	2,450.58	153,647.53	100.00	3.34	-NA-	-NA-	3.40	4.27	14.12	2.45	2.45	2.45	17.49	23.25	17.57
Emerging China Index	USD	3,493.41	73,743.10	47.99	3.26	-NA-	-NA-	10.91	14.93	26.15	3.08	3.08	3.08	26.78	30.42	25.03
Greece	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	3,307.82	110,246.40	71.75	2.87	-NA-	-NA-	8.19	10.55	19.91	3.37	3.37	3.37	21.17	24.88	19.35

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	GBP	4,253.39	17,280.78	14.55	5.50	-NA-	-NA-	13.16	10.07	16.55	-4.08	-4.08	-4.08	-2.57	22.00	22.49
Emerging Indonesia Index	GBP	3,030.07	5,300.93	4.46	1.72	-NA-	-NA-	1.53	8.91	13.37	-1.95	-1.95	-1.95	1.08	31.07	27.79
Emerging Turkey Index	GBP	2,214.67	1,498.74	1.26	2.78	-NA-	-NA-	-NA-	-2.14	-10.51	1.59	1.59	1.59	-5.53	49.09	29.18
Emerging Philippines Index	GBP	7,853.57	8,773.42	7.39	0.74	-NA-	-NA-	15.57	17.57	22.24	3.62	3.62	3.62	3.36	22.73	20.44
Emerging UAE Index	GBP	-NA-	2,668.32	2.25	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	GBP	10,911.00	6,800.51	5.73	2.79	-NA-	-NA-	12.90	14.46	31.38	-1.44	-1.44	-1.44	6.04	22.82	15.13
Emerging South Africa Index	GBP	4,157.20	14,410.98	12.13	5.71	-NA-	-NA-	7.75	15.33	22.07	-3.76	-3.76	-3.76	-0.35	24.28	24.42
Emerging Egypt Index	GBP	736.19	201.48	0.17	-NA-	-NA-	-NA-	-1.32	-11.77	-36.41	-3.01	-3.01	-3.01	-15.08	56.64	53.39
Emerging Europe	GBP	989.49	1,773.24	1.49	2.64	-NA-	-NA-	0.58	-3.85	-4.76	1.73	1.73	1.73	-3.23	27.22	22.93
Emerging India Index	GBP	931.67	2,242.34	1.89	2.10	-NA-	-NA-	2.28	17.87	58.55	9.95	9.95	9.95	42.42	40.66	36.76
Emerging EMEA	GBP	3,415.38	19,054.01	16.04	5.23	-NA-	-NA-	10.74	7.97	14.03	-3.57	-3.57	-3.57	-2.66	20.86	20.89
Emerging Chile Index	GBP	6,530.64	1,133.34	0.95	1.19	-NA-	-NA-	21.61	26.95	57.35	-2.96	-2.96	-2.96	10.86	43.94	19.67
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	168.12	5,860.19	4.93	5.47	-NA-	-NA-	-27.56	-5.12	-8.44	-2.26	-2.26	-2.26	9.08	37.32	29.80
Emerging Malaysia Index	GBP	3,109.98	4,962.14	4.18	3.65	-NA-	-NA-	4.13	4.04	12.62	-3.18	-3.18	-3.18	4.40	16.89	16.96
Emerging Taiwan Index	GBP	3,506.85	135.78	0.11	8.49	-NA-	-NA-	7.96	12.40	22.74	-7.70	-7.70	-7.70	-2.74	27.76	22.05
Emerging Americas	GBP	1,081.14	14,492.75	12.20	3.58	-NA-	-NA-	-11.25	-3.52	16.55	-2.59	-2.59	-2.59	14.97	32.19	27.79
Emerging Brazil Index	GBP	1,649.90	7,499.23	6.31	2.47	-NA-	-NA-	-10.08	-2.66	42.84	-2.79	-2.79	-2.79	20.93	37.56	40.26
Emerging Index	GBP	3,052.65	118,761.37	100.00	3.34	-NA-	-NA-	8.21	13.94	29.22	-0.97	-0.97	-0.97	12.21	21.71	17.60
Emerging China Index	GBP	4,812.97	56,999.50	47.99	3.26	-NA-	-NA-	16.07	25.60	42.84	-0.37	-0.37	-0.37	21.09	28.39	23.54
Greece	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	4,120.49	85,214.61	71.75	2.87	-NA-	-NA-	13.22	20.81	35.77	-0.09	-0.09	-0.09	15.73	23.47	18.70

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	JPY	3,718.58	2,492,135.16	14.55	5.50	-NA-	-NA-	15.60	3.69	7.24	-0.72	-0.72	-0.72	-2.51	21.88	19.14
Emerging Indonesia Index	JPY	2,309.22	764,469.36	4.46	1.72	-NA-	-NA-	3.71	2.60	4.32	1.48	1.48	1.48	1.15	29.31	23.44
Emerging Turkey Index	JPY	1,687.81	216,139.86	1.26	2.78	-NA-	-NA-	-NA-	-7.81	-17.66	5.15	5.15	5.15	-5.47	48.25	25.64
Emerging Philippines Index	JPY	5,985.22	1,265,252.69	7.39	0.74	-NA-	-NA-	18.06	10.76	12.47	7.25	7.25	7.25	3.42	22.67	17.87
Emerging UAE Index	JPY	-NA-	384,809.47	2.25	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	JPY	8,315.29	980,731.44	5.73	2.79	-NA-	-NA-	15.32	7.83	20.88	2.01	2.01	2.01	6.11	23.06	13.78
Emerging South Africa Index	JPY	3,168.21	2,078,269.38	12.13	5.71	-NA-	-NA-	10.06	8.65	12.31	-0.39	-0.39	-0.39	-0.28	23.19	19.96
Emerging Egypt Index	JPY	561.05	29,056.31	0.17	-NA-	-NA-	-NA-	0.80	-16.88	-41.49	0.38	0.38	0.38	-15.03	58.11	50.89
Emerging Europe	JPY	865.07	255,726.32	1.49	2.64	-NA-	-NA-	2.74	-9.42	-12.37	5.29	5.29	5.29	-3.17	30.40	20.87
Emerging India Index	JPY	710.02	323,376.93	1.89	2.10	-NA-	-NA-	4.48	11.04	45.89	13.80	13.80	13.80	42.51	40.12	32.44
Emerging EMEA	JPY	2,985.93	2,747,861.48	16.04	5.23	-NA-	-NA-	13.13	1.72	4.92	-0.19	-0.19	-0.19	-2.60	21.33	17.59
Emerging Chile Index	JPY	4,977.02	163,443.14	0.95	1.19	-NA-	-NA-	24.23	19.60	44.78	0.44	0.44	0.44	10.93	44.68	16.71
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	128.12	845,122.87	4.93	5.47	-NA-	-NA-	-26.00	-10.62	-15.76	1.16	1.16	1.16	9.15	37.24	27.14
Emerging Malaysia Index	JPY	2,370.13	715,611.39	4.18	3.65	-NA-	-NA-	6.37	-1.99	3.63	0.21	0.21	0.21	4.47	16.90	14.23
Emerging Taiwan Index	JPY	2,672.58	19,581.34	0.11	8.49	-NA-	-NA-	10.29	5.89	12.93	-4.46	-4.46	-4.46	-2.68	30.65	22.32
Emerging Americas	JPY	945.19	2,090,061.82	12.20	3.58	-NA-	-NA-	-9.34	-9.11	7.24	0.82	0.82	0.82	15.05	32.13	22.58
Emerging Brazil Index	JPY	1,257.39	1,081,495.80	6.31	2.47	-NA-	-NA-	-8.15	-8.30	31.43	0.62	0.62	0.62	21.01	35.55	34.48
Emerging Index	JPY	2,668.81	17,127,089.83	100.00	3.34	-NA-	-NA-	10.54	7.34	18.90	2.49	2.49	2.49	12.29	23.17	15.72
Emerging China Index	JPY	3,667.97	8,220,143.39	47.99	3.26	-NA-	-NA-	18.57	18.32	31.43	3.12	3.12	3.12	21.17	31.97	24.99
Greece	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	3,602.39	12,289,166.53	71.75	2.87	-NA-	-NA-	15.65	13.81	24.92	3.40	3.40	3.40	15.80	25.25	18.55

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	AUD	2,987.67	29,895.04	14.55	5.50	-NA-	-NA-	15.53	8.18	5.04	1.23	1.23	1.23	-1.23	16.66	18.06
Emerging Indonesia Index	AUD	2,319.75	9,170.39	4.46	1.72	-NA-	-NA-	3.65	7.04	2.18	3.48	3.48	3.48	2.48	27.62	22.91
Emerging Turkey Index	AUD	1,695.50	2,592.76	1.26	2.78	-NA-	-NA-	-NA-	-3.83	-19.35	7.22	7.22	7.22	-4.23	47.22	26.18
Emerging Philippines Index	AUD	6,012.51	15,177.66	7.39	0.74	-NA-	-NA-	17.99	15.55	10.16	9.36	9.36	9.36	4.78	19.46	18.07
Emerging UAE Index	AUD	-NA-	4,616.08	2.25	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	AUD	8,353.20	11,764.61	5.73	2.79	-NA-	-NA-	15.26	12.49	18.41	4.02	4.02	4.02	7.50	20.05	12.63
Emerging South Africa Index	AUD	3,182.65	24,930.41	12.13	5.71	-NA-	-NA-	10.00	13.34	10.01	1.57	1.57	1.57	1.03	19.72	19.53
Emerging Egypt Index	AUD	563.61	348.55	0.17	-NA-	-NA-	-NA-	0.74	-13.29	-42.69	2.36	2.36	2.36	-13.91	55.15	50.23
Emerging Europe	AUD	695.04	3,067.63	1.49	2.64	-NA-	-NA-	2.68	-5.51	-14.17	7.36	7.36	7.36	-1.90	24.81	20.70
Emerging India Index	AUD	713.26	3,879.15	1.89	2.10	-NA-	-NA-	4.42	15.84	42.89	16.04	16.04	16.04	44.38	36.85	33.19
Emerging EMEA	AUD	2,399.03	32,962.67	16.04	5.23	-NA-	-NA-	13.06	6.12	2.77	1.77	1.77	1.77	-1.32	15.38	16.43
Emerging Chile Index	AUD	4,999.71	1,960.62	0.95	1.19	-NA-	-NA-	24.16	24.77	41.81	2.41	2.41	2.41	12.39	41.89	15.18
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	128.71	10,137.88	4.93	5.47	-NA-	-NA-	-26.05	-6.75	-17.48	3.15	3.15	3.15	10.58	36.03	28.09
Emerging Malaysia Index	AUD	2,380.93	8,584.30	4.18	3.65	-NA-	-NA-	6.31	2.25	1.50	2.18	2.18	2.18	5.84	13.53	12.14
Emerging Taiwan Index	AUD	2,684.76	234.89	0.11	8.49	-NA-	-NA-	10.22	10.46	10.61	-2.58	-2.58	-2.58	-1.40	26.33	19.58
Emerging Americas	AUD	759.41	25,071.86	12.20	3.58	-NA-	-NA-	-9.39	-5.18	5.04	2.81	2.81	2.81	16.55	26.21	21.00
Emerging Brazil Index	AUD	1,263.12	12,973.36	6.31	2.47	-NA-	-NA-	-8.20	-4.34	28.73	2.60	2.60	2.60	22.60	29.96	31.76
Emerging Index	AUD	2,144.25	205,452.33	100.00	3.34	-NA-	-NA-	10.47	11.98	16.46	4.51	4.51	4.51	13.76	15.63	12.72
Emerging China Index	AUD	3,684.69	98,606.81	47.99	3.26	-NA-	-NA-	18.50	23.44	28.73	5.15	5.15	5.15	22.75	25.62	21.68
Greece	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	2,894.32	147,417.80	71.75	2.87	-NA-	-NA-	15.59	18.73	22.36	5.44	5.44	5.44	17.32	18.52	15.58

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	EUR	2,446.92	20,530.79	14.55	0.00	-NA-	3.29	7.34	4.23	2.71	-2.77	-2.77	-2.77	-3.20	21.63	19.12
Emerging Indonesia Index	EUR	2,624.35	6,297.88	4.46	0.00	-NA-	-NA-	-0.45	6.42	3.83	-0.48	-0.48	-0.48	2.07	29.52	25.23
Emerging Turkey Index	EUR	1,661.28	1,780.61	1.26	0.00	-NA-	-NA-	-NA-	-5.90	-19.30	3.24	3.24	3.24	-4.55	47.98	26.98
Emerging Philippines Index	EUR	6,749.64	10,423.45	7.39	0.00	-NA-	-NA-	13.79	15.65	12.92	5.30	5.30	5.30	4.58	21.57	19.17
Emerging UAE Index	EUR	4,945.43	3,170.15	2.25	0.00	-NA-	-NA-	22.52	-4.11	-11.93	-5.81	-5.81	-5.81	-14.56	27.26	24.98
Emerging Thailand Index	EUR	7,390.11	8,079.49	5.73	0.00	-NA-	-NA-	8.64	10.00	18.99	-0.08	-0.08	-0.08	5.93	21.95	13.06
Emerging South Africa Index	EUR	2,248.71	17,121.27	12.13	0.00	-NA-	-NA-	1.44	8.54	7.12	-2.20	-2.20	-2.20	-0.56	22.28	21.04
Emerging Egypt Index	EUR	611.89	239.37	0.17	0.00	-NA-	-NA-	-2.85	-13.82	-40.93	-1.44	-1.44	-1.44	-13.88	55.14	51.54
Emerging Europe	EUR	802.63	2,106.73	1.49	0.00	-NA-	-16.90	-2.36	-6.29	-13.13	3.38	3.38	3.38	-2.45	29.52	21.02
Emerging India Index	EUR	784.21	2,664.05	1.89	0.00	-NA-	-NA-	-0.18	14.57	45.33	11.73	11.73	11.73	44.43	39.01	34.77
Emerging EMEA	EUR	2,054.42	22,637.52	16.04	0.00	-NA-	1.05	5.49	2.68	0.82	-2.23	-2.23	-2.23	-3.17	20.56	17.55
Emerging Chile Index	EUR	4,953.45	1,346.48	0.95	0.00	-NA-	-NA-	20.32	23.41	42.24	-2.54	-2.54	-2.54	11.12	42.18	15.43
Emerging Russia Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	134.98	6,962.32	4.93	0.00	-NA-	-NA-	-30.13	-10.08	-19.24	-0.68	-0.68	-0.68	8.60	35.61	27.16
Emerging Malaysia Index	EUR	2,271.89	5,895.37	4.18	0.00	-NA-	-NA-	0.24	-0.34	0.87	-1.61	-1.61	-1.61	5.06	15.08	13.53
Emerging Taiwan Index	EUR	2,186.37	161.32	0.11	0.00	-NA-	-NA-	1.55	4.96	5.75	-6.20	-6.20	-6.20	-1.36	26.14	19.71
Emerging Americas	EUR	825.30	17,218.42	12.20	0.00	-NA-	-10.64	-14.53	-8.01	4.94	-1.18	-1.18	-1.18	15.40	32.72	23.88
Emerging Brazil Index	EUR	1,276.18	8,909.61	6.31	0.00	-NA-	-NA-	-13.01	-6.45	30.88	-1.36	-1.36	-1.36	22.08	34.46	36.37
Emerging Index	EUR	2,225.08	141,096.95	100.00	0.00	-NA-	-0.41	4.20	9.19	15.93	0.51	0.51	0.51	12.99	22.78	15.05
Emerging China Index	EUR	3,582.53	67,719.45	47.99	0.00	-NA-	-NA-	11.40	19.77	27.48	1.15	1.15	1.15	22.53	27.53	23.16
Greece	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	3,156.48	101,241.01	71.75	0.00	-NA-	2.52	9.36	16.11	22.15	1.43	1.43	1.43	16.94	25.43	17.40

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	USD	2,101.31	22,357.00	14.55	0.00	-NA-	2.48	3.23	-3.84	-2.35	-1.01	-1.01	-1.01	-0.07	23.82	20.81
Emerging Indonesia Index	USD	2,038.09	6,858.07	4.46	0.00	-NA-	-NA-	-4.26	-1.82	-1.29	1.32	1.32	1.32	5.38	29.16	24.91
Emerging Turkey Index	USD	1,290.16	1,939.00	1.26	0.00	-NA-	-NA-	-NA-	-13.18	-23.28	5.11	5.11	5.11	-1.45	48.12	26.76
Emerging Philippines Index	USD	5,241.81	11,350.61	7.39	0.00	-NA-	-NA-	9.43	6.70	7.36	7.21	7.21	7.21	7.97	22.61	19.37
Emerging UAE Index	USD	3,951.18	3,452.13	2.25	0.00	-NA-	-NA-	17.83	-11.53	-16.26	-4.10	-4.10	-4.10	-11.79	28.48	25.62
Emerging Thailand Index	USD	5,739.20	8,798.16	5.73	0.00	-NA-	-NA-	4.48	1.49	13.13	1.73	1.73	1.73	9.37	22.85	14.36
Emerging South Africa Index	USD	1,746.37	18,644.20	12.13	0.00	-NA-	-NA-	-2.44	0.14	1.85	-0.43	-0.43	-0.43	2.66	24.28	22.51
Emerging Egypt Index	USD	497.56	260.66	0.17	0.00	-NA-	-NA-	-5.71	-19.26	-43.84	0.35	0.35	0.35	-11.09	56.50	51.11
Emerging Europe	USD	689.26	2,294.13	1.49	0.00	-NA-	-17.55	-6.09	-13.54	-17.41	5.25	5.25	5.25	0.71	31.38	21.77
Emerging India Index	USD	609.02	2,901.02	1.89	0.00	-NA-	-NA-	-4.00	5.71	38.17	13.76	13.76	13.76	49.12	40.89	35.84
Emerging EMEA	USD	1,764.25	24,651.13	16.04	0.00	-NA-	0.25	1.45	-5.26	-4.14	-0.46	-0.46	-0.46	-0.03	23.05	19.35
Emerging Chile Index	USD	4,066.05	1,466.25	0.95	0.00	-NA-	-NA-	14.49	13.86	35.24	-0.77	-0.77	-0.77	14.72	43.72	17.58
Emerging Russia Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	104.83	7,581.62	4.93	0.00	-NA-	-NA-	-32.80	-17.04	-23.22	1.12	1.12	1.12	12.12	36.83	27.76
Emerging Malaysia Index	USD	1,764.36	6,419.77	4.18	0.00	-NA-	-NA-	-3.59	-8.05	-4.09	0.18	0.18	0.18	8.46	16.39	15.92
Emerging Taiwan Index	USD	1,697.95	175.66	0.11	0.00	-NA-	-NA-	-2.34	-3.16	0.54	-4.50	-4.50	-4.50	1.83	28.12	20.83
Emerging Americas	USD	708.73	18,749.99	12.20	0.00	-NA-	-11.34	-17.80	-15.13	-0.23	0.62	0.62	0.62	19.14	35.49	26.44
Emerging Brazil Index	USD	991.09	9,702.12	6.31	0.00	-NA-	-NA-	-16.34	-13.69	24.44	0.43	0.43	0.43	26.04	38.32	39.63
Emerging Index	USD	1,910.81	153,647.53	100.00	0.00	-NA-	-1.19	0.21	0.74	10.22	2.33	2.33	2.33	16.65	25.32	17.66
Emerging China Index	USD	2,782.22	73,743.10	47.99	0.00	-NA-	-NA-	7.14	10.50	21.20	2.98	2.98	2.98	26.50	30.53	25.27
Greece	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	2,710.65	110,246.40	71.75	0.00	-NA-	1.72	5.18	7.13	16.13	3.27	3.27	3.27	20.73	28.03	19.48

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	GBP	2,617.57	17,280.78	14.55	0.00	-NA-	2.55	8.03	5.09	10.57	-4.32	-4.32	-4.32	-4.55	24.39	22.35
Emerging Indonesia Index	GBP	2,807.93	5,300.93	4.46	0.00	-NA-	-NA-	0.19	7.30	11.77	-2.07	-2.07	-2.07	0.65	31.10	27.78
Emerging Turkey Index	GBP	1,777.49	1,498.74	1.26	0.00	-NA-	-NA-	-NA-	-5.12	-13.13	1.59	1.59	1.59	-5.88	49.07	29.26
Emerging Philippines Index	GBP	7,221.79	8,773.42	7.39	0.00	-NA-	-NA-	14.52	16.60	21.56	3.62	3.62	3.62	3.12	22.75	20.43
Emerging UAE Index	GBP	5,443.65	2,668.32	2.25	0.00	-NA-	-NA-	23.31	-3.32	-5.18	-7.31	-7.31	-7.31	-15.75	28.78	25.86
Emerging Thailand Index	GBP	7,907.06	6,800.51	5.73	0.00	-NA-	-NA-	9.34	10.91	28.09	-1.67	-1.67	-1.67	4.46	22.82	15.00
Emerging South Africa Index	GBP	2,406.02	14,410.98	12.13	0.00	-NA-	-NA-	2.10	9.44	15.32	-3.76	-3.76	-3.76	-1.95	24.33	24.30
Emerging Egypt Index	GBP	685.50	201.48	0.17	0.00	-NA-	-NA-	-1.32	-11.77	-36.41	-3.01	-3.01	-3.01	-15.08	56.64	53.39
Emerging Europe	GBP	858.60	1,773.24	1.49	0.00	-NA-	-17.50	-1.73	-5.52	-6.48	1.73	1.73	1.73	-3.81	30.74	23.05
Emerging India Index	GBP	839.07	2,242.34	1.89	0.00	-NA-	-NA-	0.46	15.52	56.45	9.95	9.95	9.95	42.42	40.77	36.85
Emerging EMEA	GBP	2,197.69	19,054.01	16.04	0.00	-NA-	0.32	6.17	3.53	8.54	-3.79	-3.79	-3.79	-4.52	23.41	20.83
Emerging Chile Index	GBP	5,601.92	1,133.34	0.95	0.00	-NA-	-NA-	19.81	24.43	53.13	-4.09	-4.09	-4.09	9.57	43.97	19.77
Emerging Russia Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	144.42	5,860.19	4.93	0.00	-NA-	-NA-	-29.68	-9.34	-13.06	-2.26	-2.26	-2.26	7.08	37.19	29.73
Emerging Malaysia Index	GBP	2,430.81	4,962.14	4.18	0.00	-NA-	-NA-	0.89	0.49	8.59	-3.18	-3.18	-3.18	3.59	16.99	17.02
Emerging Taiwan Index	GBP	2,339.31	135.78	0.11	0.00	-NA-	-NA-	2.20	5.83	13.84	-7.70	-7.70	-7.70	-2.74	27.15	21.56
Emerging Americas	GBP	882.86	14,492.75	12.20	0.00	-NA-	-11.28	-13.98	-7.25	12.97	-2.75	-2.75	-2.75	13.79	34.83	27.96
Emerging Brazil Index	GBP	1,365.46	7,499.23	6.31	0.00	-NA-	-NA-	-12.45	-5.67	40.90	-2.93	-2.93	-2.93	20.38	37.77	40.44
Emerging Index	GBP	2,380.26	118,761.37	100.00	0.00	-NA-	-1.13	4.87	10.09	24.80	-1.10	-1.10	-1.10	11.42	24.42	17.67
Emerging China Index	GBP	3,833.14	56,999.50	47.99	0.00	-NA-	-NA-	12.12	20.76	37.23	-0.46	-0.46	-0.46	20.82	28.49	23.74
Greece	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	3,376.61	85,214.61	71.75	0.00	-NA-	1.78	10.07	17.07	31.49	-0.18	-0.18	-0.18	15.31	27.68	18.78

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	JPY	2,288.44	2,492,135.16	14.55	0.00	-NA-	5.39	10.36	-1.00	1.74	-0.97	-0.97	-0.97	-4.49	22.98	18.89
Emerging Indonesia Index	JPY	2,139.93	764,469.36	4.46	0.00	-NA-	-NA-	2.35	1.08	2.84	1.36	1.36	1.36	0.71	29.34	23.41
Emerging Turkey Index	JPY	1,354.63	216,139.86	1.26	0.00	-NA-	-NA-	-NA-	-10.61	-20.07	5.15	5.15	5.15	-5.82	48.20	25.67
Emerging Philippines Index	JPY	5,503.74	1,265,252.69	7.39	0.00	-NA-	-NA-	16.98	9.85	11.85	7.25	7.25	7.25	3.19	22.72	17.86
Emerging UAE Index	JPY	4,148.62	384,809.47	2.25	0.00	-NA-	-NA-	25.96	-8.92	-12.76	-4.07	-4.07	-4.07	-15.70	31.09	26.83
Emerging Thailand Index	JPY	6,025.99	980,731.44	5.73	0.00	-NA-	-NA-	11.69	4.49	17.86	1.77	1.77	1.77	4.52	23.08	13.66
Emerging South Africa Index	JPY	1,833.63	2,078,269.38	12.13	0.00	-NA-	-NA-	4.29	3.10	6.11	-0.39	-0.39	-0.39	-1.88	23.22	19.73
Emerging Egypt Index	JPY	522.42	29,056.31	0.17	0.00	-NA-	-NA-	0.80	-16.88	-41.49	0.38	0.38	0.38	-15.03	58.11	50.89
Emerging Europe	JPY	750.64	255,726.32	1.49	0.00	-NA-	-15.21	0.39	-10.99	-13.95	5.29	5.29	5.29	-3.75	31.62	20.94
Emerging India Index	JPY	639.46	323,376.93	1.89	0.00	-NA-	-NA-	2.62	8.83	43.95	13.80	13.80	13.80	42.51	40.18	32.44
Emerging EMEA	JPY	1,921.36	2,747,861.48	16.04	0.00	-NA-	3.10	8.45	-2.47	-0.13	-0.42	-0.42	-0.42	-4.46	22.40	17.43
Emerging Chile Index	JPY	4,269.23	163,443.14	0.95	0.00	-NA-	-NA-	-44.61	-64.35	40.90	-0.73	-0.73	-0.73	9.64	57.53	45.76
Emerging Russia Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	110.06	845,122.87	4.93	0.00	-NA-	-NA-	-28.17	-14.59	-20.01	1.16	1.16	1.16	7.15	37.08	26.97
Emerging Malaysia Index	JPY	1,852.52	715,611.39	4.18	0.00	-NA-	-NA-	3.06	-5.33	-0.08	0.21	0.21	0.21	3.66	17.11	14.55
Emerging Taiwan Index	JPY	1,782.79	19,581.34	0.11	0.00	-NA-	-NA-	4.40	-0.30	4.74	-4.46	-4.46	-4.46	-2.68	30.24	22.11
Emerging Americas	JPY	771.85	2,090,061.82	12.20	0.00	-NA-	-8.82	-12.13	-12.62	3.94	0.65	0.65	0.65	13.86	33.32	22.67
Emerging Brazil Index	JPY	1,040.62	1,081,495.80	6.31	0.00	-NA-	-NA-	-10.57	-11.14	29.64	0.47	0.47	0.47	20.46	35.75	34.64
Emerging Index	JPY	2,080.97	17,127,089.83	100.00	0.00	-NA-	1.61	7.13	3.71	14.83	2.36	2.36	2.36	11.49	24.37	15.88
Emerging China Index	JPY	2,921.24	8,220,143.39	47.99	0.00	-NA-	-NA-	14.53	13.77	26.27	3.02	3.02	3.02	20.90	32.13	25.33
Greece	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	2,952.04	12,289,166.53	71.75	0.00	-NA-	4.61	12.44	10.29	20.99	3.31	3.31	3.31	15.38	27.32	18.78

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East/Africa	AUD	1,838.64	29,895.04	14.55	0.00	-NA-	-1.20	10.29	3.28	-0.35	0.98	0.98	0.98	-3.24	21.22	17.83
Emerging Indonesia Index	AUD	2,149.68	9,170.39	4.46	0.00	-NA-	-NA-	2.29	5.45	0.73	3.36	3.36	3.36	2.03	27.64	22.86
Emerging Turkey Index	AUD	1,360.80	2,592.76	1.26	0.00	-NA-	-NA-	-NA-	-6.75	-21.71	7.22	7.22	7.22	-4.58	47.13	26.19
Emerging Philippines Index	AUD	5,528.83	15,177.66	7.39	0.00	-NA-	-NA-	16.92	14.60	9.55	9.36	9.36	9.36	4.54	19.45	18.03
Emerging UAE Index	AUD	4,167.53	4,616.08	2.25	0.00	-NA-	-NA-	25.89	-4.98	-14.55	-2.18	-2.18	-2.18	-14.59	28.62	24.87
Emerging Thailand Index	AUD	6,053.46	11,764.61	5.73	0.00	-NA-	-NA-	11.63	9.01	15.44	3.77	3.77	3.77	5.89	19.93	12.31
Emerging South Africa Index	AUD	1,841.99	24,930.41	12.13	0.00	-NA-	-NA-	4.23	7.56	3.93	1.57	1.57	1.57	-0.60	19.68	19.31
Emerging Egypt Index	AUD	524.80	348.55	0.17	0.00	-NA-	-NA-	0.74	-13.29	-42.69	2.36	2.36	2.36	-13.91	55.14	50.23
Emerging Europe	AUD	603.10	3,067.63	1.49	0.00	-NA-	-20.52	0.33	-7.14	-15.72	7.36	7.36	7.36	-2.48	30.10	20.75
Emerging India Index	AUD	642.37	3,879.15	1.89	0.00	-NA-	-NA-	2.56	13.54	41.00	16.04	16.04	16.04	44.38	36.94	33.27
Emerging EMEA	AUD	1,543.71	32,962.67	16.04	0.00	-NA-	-3.35	8.39	1.75	-2.18	1.54	1.54	1.54	-3.21	20.33	16.26
Emerging Chile Index	AUD	4,288.69	1,960.62	0.95	0.00	-NA-	-NA-	22.32	22.29	38.01	1.22	1.22	1.22	11.08	41.85	15.09
Emerging Russia Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	110.57	10,137.88	4.93	0.00	-NA-	-NA-	-28.21	-10.90	-21.65	3.15	3.15	3.15	8.56	35.89	27.95
Emerging Malaysia Index	AUD	1,860.97	8,584.30	4.18	0.00	-NA-	-NA-	3.00	-1.24	-2.13	2.18	2.18	2.18	5.02	13.70	12.33
Emerging Taiwan Index	AUD	1,790.92	234.89	0.11	0.00	-NA-	-NA-	4.34	4.01	2.60	-2.58	-2.58	-2.58	-1.40	25.47	18.89
Emerging Americas	AUD	620.14	25,071.86	12.20	0.00	-NA-	-14.52	-12.18	-8.85	1.81	2.63	2.63	2.63	15.36	31.73	21.10
Emerging Brazil Index	AUD	1,045.36	12,973.36	6.31	0.00	-NA-	-NA-	-10.62	-7.30	26.98	2.45	2.45	2.45	22.04	30.12	31.90
Emerging Index	AUD	1,671.95	205,452.33	100.00	0.00	-NA-	-4.75	7.06	8.20	12.47	4.38	4.38	4.38	12.95	22.65	12.81
Emerging China Index	AUD	2,934.56	98,606.81	47.99	0.00	-NA-	-NA-	14.46	18.68	23.68	5.05	5.05	5.05	22.48	25.78	21.96
Greece	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	2,371.80	147,417.80	71.75	0.00	-NA-	-1.94	12.37	15.06	18.51	5.34	5.34	5.34	16.90	25.60	15.73

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Apr-17	Free Float Emerging Weight Apr-17
China Overseas Land & Investment Ltd.	CHN	10,232.60	7.25
China Resources Land Ltd	CHN	6,893.82	4.89
Country Garden Holdings	CHN	6,011.87	4.26
Global Logistics Properties	CHN	5,587.37	3.96
SM Prime Holdings	PHIL	5,061.47	3.59
Growthpoint Properties Ltd.	SAF	4,776.06	3.38
Fibra Uno Administracion S.A. de C.V.	MEX	4,074.68	2.89
Central Pattana	THAI	3,931.96	2.79
Redefine Properties	SAF	3,667.18	2.60
Evergrande Real Estate Group	CHN	3,488.41	2.47
China Vanke Co., Ltd (B)	CHN	3,064.94	2.17
Ayala Land	PHIL	2,856.35	2.02
BR MALLS Participacoes S.A.	BRAZ	2,318.55	1.64
Longfor Properties Co. Ltd.	CHN	2,315.43	1.64
Resilient Property Income Fund	SAF	2,213.56	1.57
Sunac China Holdings (P Chip)	CHN	2,170.33	1.54
Hyprop Investments Ltd	SAF	2,104.24	1.49
Shimao Property Holdings	CHN	1,799.62	1.28
Aldar Properties	UAE	1,682.73	1.19
Multiplan Empreendimentos Imobiliaros	BRAZ	1,569.67	1.11

Country Breakdown

Country Index	Number of Constituent Apr-17	Free Float Mkt Cap (EUR m) Apr-17	Free Float Emerging Weight Apr-17
FTSE EPRA/NAREIT Emerging Index	149	141,096.95	100.00
FTSE EPRA/NAREIT Emerging Asia/Pacific	101	101,241.01	71.75
FTSE EPRA/NAREIT Emerging EMEA	23	22,637.52	16.04
FTSE EPRA/NAREIT Emerging Middle East/Africa	19	20,530.79	14.55
FTSE EPRA/NAREIT Emerging Europe	5	2,106.73	1.49

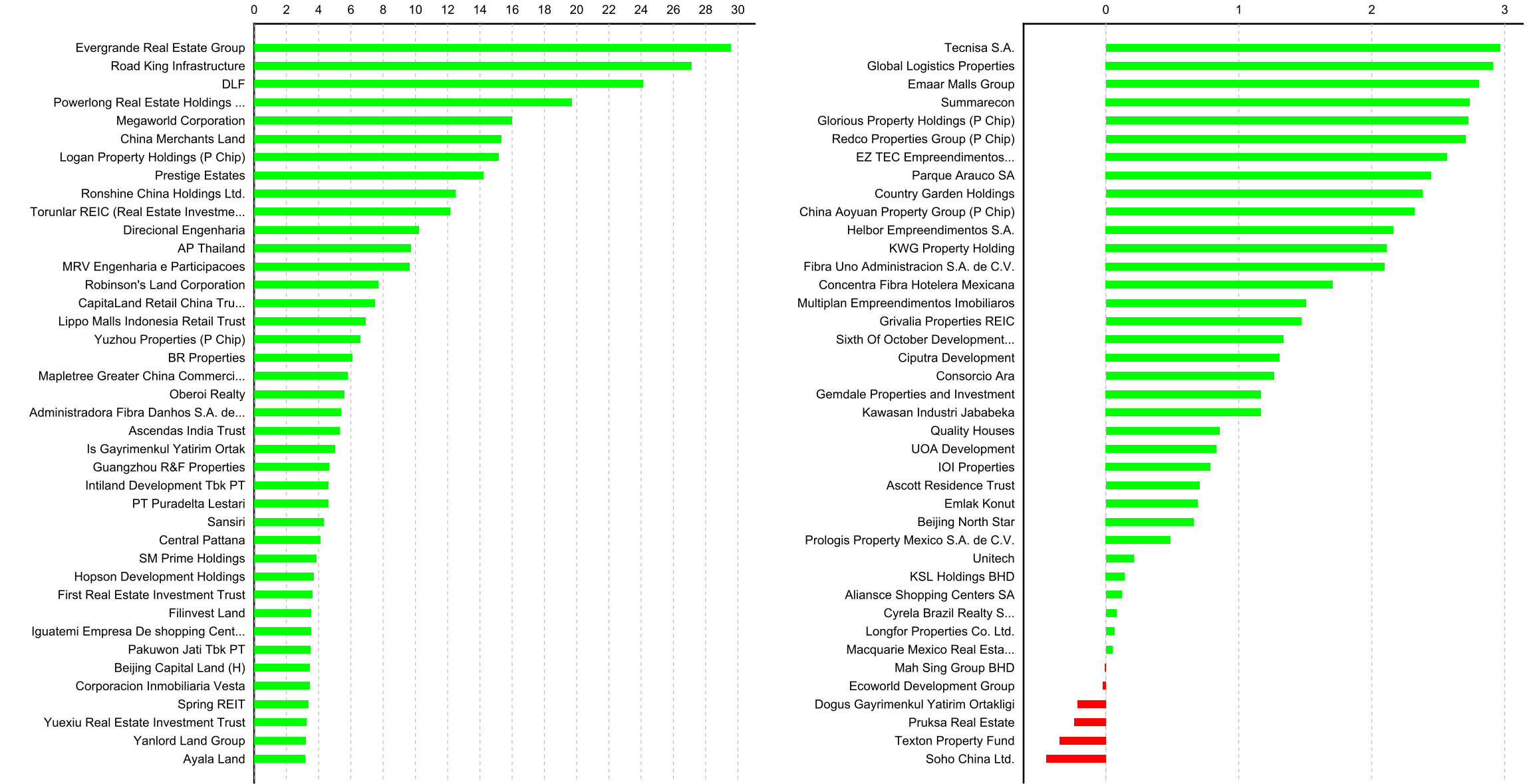
FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

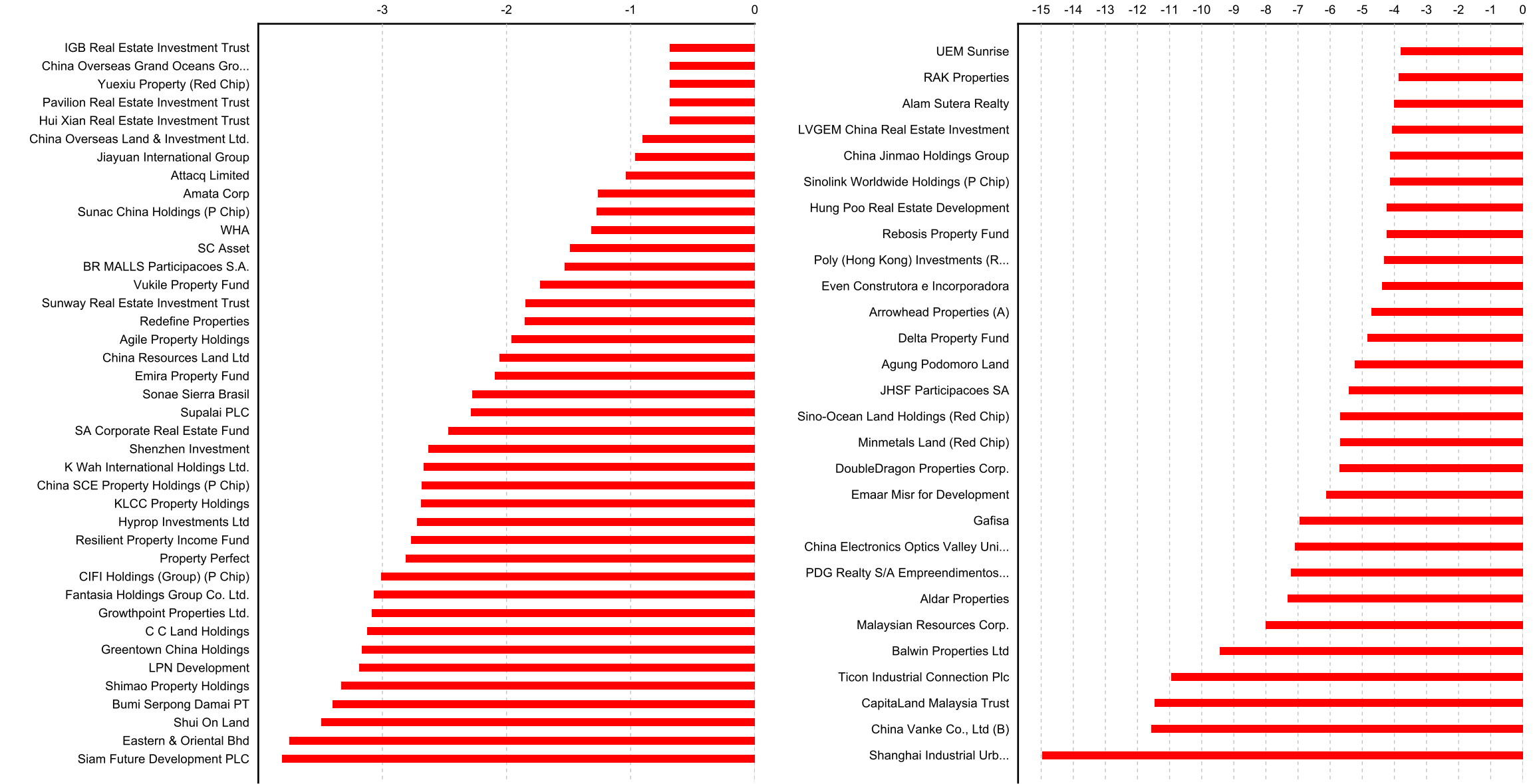
EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Evergrande Real Estate Group	Non-Rental	Diversified	CHN	30.25	0	30.25	▲
Road King Infrastructure	Non-Rental	Diversified	CHN	27.8	0	27.8	▲
DLF	Non-Rental	Diversified	IDA	24.79	0	24.79	▲
Powerlong Real Estate Holdings (P	Non-Rental	Diversified	CHN	20.39	0	20.39	▲
Megaworld Corporation	Non-Rental	Diversified	PHIL	16.67	0	16.67	▲
China Merchants Land	Non-Rental	Diversified	CHN	16	0	16	▲
Logan Property Holdings (P Chip)	Non-Rental	Diversified	CHN	15.84	0	15.84	▲
Prestige Estates	Non-Rental	Diversified	IDA	14.88	0	14.88	▲
Ronshine China Holdings Ltd.	Non-Rental	Diversified	CH	13.16	0	13.16	▲
Torunlar REIC (Real Estate	Non-Rental	Diversified	TUR	12.83	0	12.83	▲
Direcional Engenharia	Non-Rental	Residential	BRAZ	10.91	0	10.91	▲
AP Thailand	Non-Rental	Residential	THAI	10.42	0	10.42	▲
MRV Engenharia e Participacoes	Non-Rental	Residential	BRAZ	10.31	0	10.31	▲
Robinson's Land Corporation	Non-Rental	Diversified	PHIL	8.87	1.5	8.37	▲
CapitaLand Retail China Trust	Rental	Retail	CHN	8.16	0	8.16	▲
Lippo Malls Indonesia Retail Trust	Rental	Retail	INDO	7.59	0	7.59	▲
Yuzhou Properties (P Chip)	Non-Rental	Diversified	CHN	7.25	0	7.25	▲
BR Properties	Rental	Industrial/Offi	BRAZ	6.79	0	6.79	▲
Mapletree Greater China	Rental	Diversified	CHN	6.47	0	6.47	▲
Obero Realty	Non-Rental	Diversified	IDA	6.27	0	6.27	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Poly (Hong Kong) Investments	Non-Rental	Diversified	CHN	-3.63	0	-3.63	▼
Even Construtora e Incorporadora	Non-Rental	Residential	BRAZ	-3.69	0	-3.69	▼
Arrowhead Properties (A)	Rental	Diversified	SAF	-4.02	0	-4.02	▼
Delta Property Fund	Rental	Office	ZA	-4.15	0	-4.15	▼
Agung Podomoro Land	Non-Rental	Diversified	INDO	-4.55	0	-4.55	▼
JHSF Participacoes SA	Non-Rental	Diversified	BRAZ	-4.72	0	-4.72	▼
Minmetals Land (Red Chip)	Non-Rental	Diversified	CHN	-5	0	-5	▼
Sino-Ocean Land Holdings (Red	Non-Rental	Diversified	CHN	-5	0	-5	▼
DoubleDragon Properties Corp.	Non-Rental	Diversified	PHIL	-5.02	0	-5.02	▼
Emaar Misr for Development	Non-Rental	Residential	EGY	-5.43	0	-5.43	▼
Gafisa	Non-Rental	Residential	BRAZ	-6.27	0	-6.27	▼
China Electronics Optics Valley	Non-Rental	Diversified	CHN	-6.41	0	-6.41	▼
PDG Realty S/A Empreendimentos	Non-Rental	Residential	BRAZ	-6.54	0	-6.54	▼
Aldar Properties	Non-Rental	Diversified	UAE	-11.2	4.56	-6.64	▼
Malaysian Resources Corp.	Non-Rental	Diversified	MAL	-7.32	0	-7.32	▼
Balwin Properties Ltd	Non-Rental	Residential	SAF	-8.75	0	-8.75	▼
Ticon Industrial Connection Plc	Non-Rental	Industrial	THAI	-10.26	0	-10.26	▼
CapitaLand Malaysia Trust	Rental	Retail	MAL	-10.78	0	-10.78	▼
China Vanke Co., Ltd (B)	Non-Rental	Residential	CHN	-10.88	0	-10.88	▼
Shanghai Industrial Urban	Non-Rental	Diversified	CHN	-14.29	0	-14.29	▼

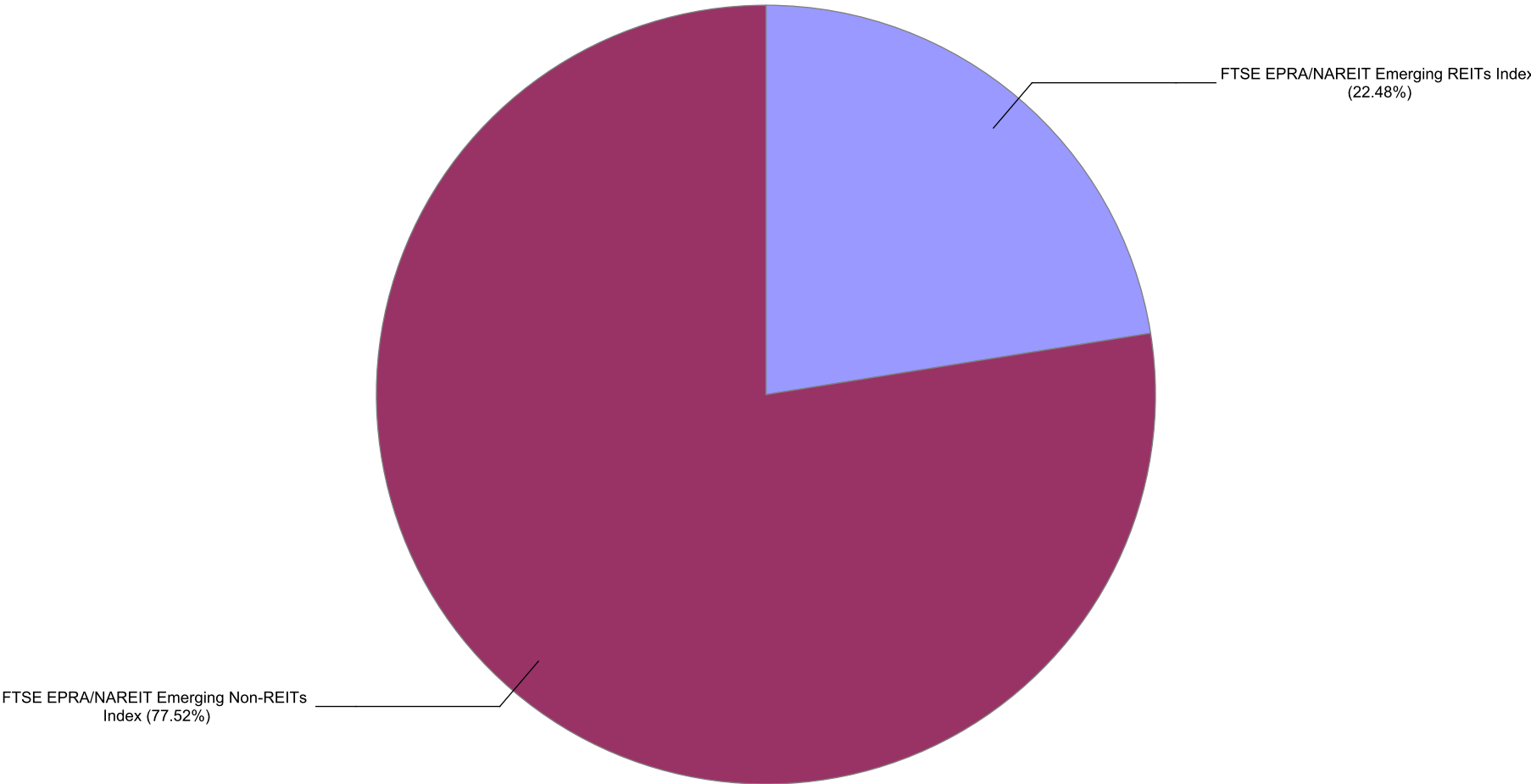




Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

Graph 39: Global Emerging - Breakdown by Sector



Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	EUR	3,689.67	4,249.77	3.01	3.68	-NA-	-NA-	10.90	-3.63	-10.82	-3.80	-3.80	-3.80	-9.07	23.21	23.37
Emerging Middle East and Africa REITs Index	EUR	3,430.54	16,281.02	11.54	7.16	-NA-	-NA-	7.67	16.60	16.24	-2.18	-2.18	-2.18	1.59	22.09	21.24
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,050.56	2,106.73	1.49	3.11	-NA-	-NA-	-2.40	-0.69	-12.73	3.38	3.38	3.38	-1.76	27.98	24.78
Emerging EMEA Non-REITs Index	EUR	2,971.47	4,249.77	3.01	3.68	-NA-	-NA-	7.84	-3.53	-10.33	-3.80	-3.80	-3.80	-9.07	18.52	19.48
Emerging EMEA REITs Index	EUR	2,780.23	18,387.75	13.03	6.70	-NA-	-NA-	6.71	14.12	11.84	-1.58	-1.58	-1.58	1.16	20.08	20.11
Emerging Americas Non-REITs Index	EUR	1,087.67	11,164.99	7.91	2.53	-NA-	-NA-	-10.51	-1.71	29.73	-1.04	-1.04	-1.04	20.59	28.86	30.53
Emerging Asia Pacific Non-REITs Index	EUR	3,969.75	93,961.47	66.59	2.76	-NA-	-NA-	13.01	20.48	27.52	1.58	1.58	1.58	18.22	19.02	17.83
Emerging Non-REITs Index	EUR	3,028.81	109,376.23	77.52	2.77	-NA-	-NA-	8.58	14.60	25.42	1.09	1.09	1.09	17.06	17.42	16.75
Emerging REITs Index	EUR	2,431.48	31,720.72	22.48	6.59	-NA-	-NA-	3.66	8.80	5.29	-0.88	-0.88	-0.88	4.18	16.43	16.24
Emerging Middle East and Africa Non-REITs Index	USD	3,169.86	4,627.79	3.01	3.68	-NA-	-NA-	6.65	-11.09	-15.21	-2.06	-2.06	-2.06	-6.13	24.88	24.51
Emerging Middle East and Africa REITs Index	USD	2,944.88	17,729.21	11.54	7.16	-NA-	-NA-	3.55	7.57	10.51	-0.41	-0.41	-0.41	4.89	23.98	22.81
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,762.06	2,294.13	1.49	3.11	-NA-	-NA-	-6.14	-8.37	-17.02	5.25	5.25	5.25	1.43	30.05	24.65
Emerging EMEA Non-REITs Index	USD	2,552.79	4,627.79	3.01	3.68	-NA-	-NA-	3.71	-10.99	-14.75	-2.06	-2.06	-2.06	-6.13	21.28	20.86
Emerging EMEA REITs Index	USD	2,386.97	20,023.34	13.03	6.70	-NA-	-NA-	2.63	5.29	6.33	0.21	0.21	0.21	4.44	22.71	21.57
Emerging Americas Non-REITs Index	USD	934.04	12,158.12	7.91	2.53	-NA-	-NA-	-13.94	-9.31	23.34	0.76	0.76	0.76	24.50	33.05	33.78
Emerging Asia Pacific Non-REITs Index	USD	3,409.50	102,319.34	66.59	2.76	-NA-	-NA-	8.68	11.15	21.24	3.43	3.43	3.43	22.06	21.95	19.97
Emerging Non-REITs Index	USD	2,601.38	119,105.25	77.52	2.77	-NA-	-NA-	4.43	5.73	19.24	2.92	2.92	2.92	20.85	21.37	19.47
Emerging REITs Index	USD	2,087.23	34,542.28	22.48	6.59	-NA-	-NA-	-0.31	0.38	0.11	0.92	0.92	0.92	7.56	18.97	17.56

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	GBP	3,948.65	3,577.03	3.01	3.68	-NA-	-NA-	11.61	-2.83	-4.00	-5.33	-5.33	-5.33	-10.34	24.39	24.86
Emerging Middle East and Africa REITs Index	GBP	3,668.39	13,703.74	11.54	7.16	-NA-	-NA-	8.36	17.56	25.13	-3.74	-3.74	-3.74	0.18	24.50	24.63
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,194.97	1,773.24	1.49	3.11	-NA-	-NA-	-1.78	0.13	-6.05	1.73	1.73	1.73	-3.13	29.60	26.93
Emerging EMEA Non-REITs Index	GBP	3,179.96	3,577.03	3.01	3.68	-NA-	-NA-	8.53	-2.73	-3.47	-5.33	-5.33	-5.33	-10.34	19.83	20.80
Emerging EMEA REITs Index	GBP	2,973.41	15,476.98	13.03	6.70	-NA-	-NA-	7.40	15.07	20.40	-3.15	-3.15	-3.15	-0.25	22.34	23.55
Emerging Americas Non-REITs Index	GBP	1,163.52	9,397.58	7.91	2.53	-NA-	-NA-	-9.93	-0.90	39.66	-2.61	-2.61	-2.61	18.91	32.08	34.78
Emerging Asia Pacific Non-REITs Index	GBP	4,247.16	79,087.41	66.59	2.76	-NA-	-NA-	13.74	21.47	37.28	-0.03	-0.03	-0.03	16.57	20.80	19.24
Emerging Non-REITs Index	GBP	3,240.50	92,062.03	77.52	2.77	-NA-	-NA-	9.28	15.55	35.01	-0.52	-0.52	-0.52	15.42	19.70	18.88
Emerging REITs Index	GBP	2,600.02	26,699.35	22.48	6.59	-NA-	-NA-	4.33	9.70	13.35	-2.46	-2.46	-2.46	2.73	18.65	19.68
Emerging Middle East and Africa Non-REITs Index	JPY	3,452.15	515,859.63	3.01	3.68	-NA-	-NA-	14.01	-8.46	-11.67	-2.02	-2.02	-2.02	-10.28	26.05	25.12
Emerging Middle East and Africa REITs Index	JPY	3,207.13	1,976,275.54	11.54	7.16	-NA-	-NA-	10.69	10.75	15.14	-0.37	-0.37	-0.37	0.24	22.66	20.03
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,918.98	255,726.32	1.49	3.11	-NA-	-NA-	0.34	-5.67	-13.55	5.29	5.29	5.29	-3.07	31.51	23.83
Emerging EMEA Non-REITs Index	JPY	2,780.12	515,859.63	3.01	3.68	-NA-	-NA-	10.87	-8.37	-11.18	-2.02	-2.02	-2.02	-10.28	22.83	21.53
Emerging EMEA REITs Index	JPY	2,599.53	2,232,001.86	13.03	6.70	-NA-	-NA-	9.71	8.40	10.78	0.24	0.24	0.24	-0.19	22.69	18.85
Emerging Americas Non-REITs Index	JPY	1,017.22	1,355,265.14	7.91	2.53	-NA-	-NA-	-8.00	-6.64	28.50	0.80	0.80	0.80	18.99	30.94	28.96
Emerging Asia Pacific Non-REITs Index	JPY	3,713.12	11,405,537.14	66.59	2.76	-NA-	-NA-	16.18	14.44	26.32	3.46	3.46	3.46	16.65	22.95	19.17
Emerging Non-REITs Index	JPY	2,833.04	13,276,661.91	77.52	2.77	-NA-	-NA-	11.63	8.86	24.23	2.96	2.96	2.96	15.50	21.86	17.94
Emerging REITs Index	JPY	2,273.10	3,850,427.93	22.48	6.59	-NA-	-NA-	6.57	3.35	4.29	0.96	0.96	0.96	2.80	19.34	15.29

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	AUD	2,773.61	6,188.12	3.01	3.68	-NA-	-NA-	13.95	-4.51	-13.48	-0.09	-0.09	-0.09	-9.11	23.29	23.09
Emerging Middle East and Africa REITs Index	AUD	2,576.75	23,706.91	11.54	7.16	-NA-	-NA-	10.63	15.54	12.78	1.59	1.59	1.59	1.56	19.89	19.74
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,541.79	3,067.63	1.49	3.11	-NA-	-NA-	0.28	-1.59	-15.33	7.36	7.36	7.36	-1.80	26.80	23.92
Emerging EMEA Non-REITs Index	AUD	2,233.67	6,188.12	3.01	3.68	-NA-	-NA-	10.80	-4.40	-13.00	-0.09	-0.09	-0.09	-9.11	17.79	19.21
Emerging EMEA REITs Index	AUD	2,088.58	26,774.54	13.03	6.70	-NA-	-NA-	9.65	13.09	8.50	2.22	2.22	2.22	1.12	17.61	18.63
Emerging Americas Non-REITs Index	AUD	817.28	16,257.43	7.91	2.53	-NA-	-NA-	-8.05	-2.60	25.86	2.78	2.78	2.78	20.55	25.05	26.45
Emerging Asia Pacific Non-REITs Index	AUD	2,983.29	136,818.00	66.59	2.76	-NA-	-NA-	16.12	19.38	23.72	5.50	5.50	5.50	18.18	17.01	16.15
Emerging Non-REITs Index	AUD	2,276.19	159,263.55	77.52	2.77	-NA-	-NA-	11.57	13.56	21.68	4.99	4.99	4.99	17.01	14.78	14.49
Emerging REITs Index	AUD	1,826.31	46,188.78	22.48	6.59	-NA-	-NA-	6.51	7.81	2.15	2.95	2.95	2.95	4.14	14.23	15.31

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	EUR	3,618.88	4,249.77	3.01	3.66	-NA-	-NA-	10.65	-3.63	-10.83	-3.80	-3.80	-3.80	-9.07	23.21	23.37
Emerging Middle East and Africa REITs Index	EUR	3,222.14	16,281.02	11.54	5.98	-NA-	-NA-	6.54	15.41	14.87	-2.18	-2.18	-2.18	1.16	22.04	21.20
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,972.13	2,106.73	1.49	2.64	-NA-	-NA-	-2.85	-1.23	-13.17	3.38	3.38	3.38	-1.86	27.88	24.77
Emerging EMEA Non-REITs Index	EUR	2,911.31	4,249.77	3.01	3.66	-NA-	-NA-	7.56	-3.55	-10.34	-3.80	-3.80	-3.80	-9.07	18.52	19.48
Emerging EMEA REITs Index	EUR	2,623.72	18,387.75	13.03	5.60	-NA-	-NA-	5.74	13.03	10.61	-1.58	-1.58	-1.58	0.76	20.06	20.09
Emerging Americas Non-REITs Index	EUR	1,078.36	11,164.99	7.91	2.41	-NA-	-NA-	-10.66	-1.96	29.45	-1.11	-1.11	-1.11	20.46	28.86	30.54
Emerging Asia Pacific Non-REITs Index	EUR	3,891.96	93,961.47	66.59	2.59	-NA-	-NA-	12.71	20.17	27.29	1.58	1.58	1.58	18.19	19.03	17.84
Emerging Non-REITs Index	EUR	2,976.93	109,376.23	77.52	2.61	-NA-	-NA-	8.31	14.34	25.19	1.07	1.07	1.07	17.01	17.43	16.76
Emerging REITs Index	EUR	2,321.56	31,720.72	22.48	5.82	-NA-	-NA-	2.97	8.08	4.50	-0.88	-0.88	-0.88	3.90	16.43	16.23
Emerging Middle East and Africa Non-REITs Index	USD	3,108.99	4,627.79	3.01	3.66	-NA-	-NA-	6.42	-11.09	-15.22	-2.06	-2.06	-2.06	-6.13	24.88	24.51
Emerging Middle East and Africa REITs Index	USD	2,766.01	17,729.21	11.54	5.98	-NA-	-NA-	2.47	6.48	9.21	-0.41	-0.41	-0.41	4.44	23.92	22.75
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,694.49	2,294.13	1.49	2.64	-NA-	-NA-	-6.57	-8.87	-17.45	5.25	5.25	5.25	1.32	30.05	24.65
Emerging EMEA Non-REITs Index	USD	2,501.06	4,627.79	3.01	3.66	-NA-	-NA-	3.44	-11.01	-14.75	-2.06	-2.06	-2.06	-6.13	21.28	20.86
Emerging EMEA REITs Index	USD	2,252.59	20,023.34	13.03	5.60	-NA-	-NA-	1.69	4.28	5.16	0.21	0.21	0.21	4.03	22.69	21.54
Emerging Americas Non-REITs Index	USD	926.05	12,158.12	7.91	2.41	-NA-	-NA-	-14.08	-9.55	23.07	0.68	0.68	0.68	24.37	33.05	33.79
Emerging Asia Pacific Non-REITs Index	USD	3,342.65	102,319.34	66.59	2.59	-NA-	-NA-	8.40	10.87	21.02	3.42	3.42	3.42	22.02	21.96	19.97
Emerging Non-REITs Index	USD	2,556.80	119,105.25	77.52	2.61	-NA-	-NA-	4.16	5.49	19.03	2.91	2.91	2.91	20.81	21.38	19.48
Emerging REITs Index	USD	1,992.88	34,542.28	22.48	5.82	-NA-	-NA-	-0.97	-0.28	-0.65	0.92	0.92	0.92	7.27	18.97	17.55

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	GBP	3,872.82	3,577.03	3.01	3.66	-NA-	-NA-	11.37	-2.84	-4.00	-5.33	-5.33	-5.33	-10.34	24.39	24.86
Emerging Middle East and Africa REITs Index	GBP	3,445.57	13,703.74	11.54	5.98	-NA-	-NA-	7.23	16.37	23.66	-3.74	-3.74	-3.74	-0.25	24.45	24.58
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,110.80	1,773.24	1.49	2.64	-NA-	-NA-	-2.22	-0.41	-6.53	1.73	1.73	1.73	-3.23	29.59	26.94
Emerging EMEA Non-REITs Index	GBP	3,115.53	3,577.03	3.01	3.66	-NA-	-NA-	8.25	-2.75	-3.48	-5.33	-5.33	-5.33	-10.34	19.83	20.80
Emerging EMEA REITs Index	GBP	2,806.02	15,476.98	13.03	5.60	-NA-	-NA-	6.42	13.96	19.07	-3.15	-3.15	-3.15	-0.64	22.32	23.52
Emerging Americas Non-REITs Index	GBP	1,153.56	9,397.58	7.91	2.41	-NA-	-NA-	-10.09	-1.15	39.35	-2.69	-2.69	-2.69	18.78	32.09	34.79
Emerging Asia Pacific Non-REITs Index	GBP	4,163.89	79,087.41	66.59	2.59	-NA-	-NA-	13.44	21.17	37.03	-0.04	-0.04	-0.04	16.54	20.80	19.24
Emerging Non-REITs Index	GBP	3,184.97	92,062.03	77.52	2.61	-NA-	-NA-	9.01	15.29	34.78	-0.54	-0.54	-0.54	15.38	19.70	18.88
Emerging REITs Index	GBP	2,482.50	26,699.35	22.48	5.82	-NA-	-NA-	3.63	8.98	12.49	-2.46	-2.46	-2.46	2.45	18.65	19.68
Emerging Middle East and Africa Non-REITs Index	JPY	3,385.86	515,859.63	3.01	3.66	-NA-	-NA-	13.76	-8.46	-11.67	-2.02	-2.02	-2.02	-10.28	26.05	25.12
Emerging Middle East and Africa REITs Index	JPY	3,012.33	1,976,275.54	11.54	5.98	-NA-	-NA-	9.54	9.63	13.78	-0.37	-0.37	-0.37	-0.18	22.59	19.95
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,845.39	255,726.32	1.49	2.64	-NA-	-NA-	-0.12	-6.18	-14.00	5.29	5.29	5.29	-3.17	31.49	23.82
Emerging EMEA Non-REITs Index	JPY	2,723.79	515,859.63	3.01	3.66	-NA-	-NA-	10.58	-8.39	-11.19	-2.02	-2.02	-2.02	-10.28	22.83	21.53
Emerging EMEA REITs Index	JPY	2,453.19	2,232,001.86	13.03	5.60	-NA-	-NA-	8.71	7.36	9.56	0.24	0.24	0.24	-0.58	22.67	18.80
Emerging Americas Non-REITs Index	JPY	1,008.51	1,355,265.14	7.91	2.41	-NA-	-NA-	-8.15	-6.88	28.22	0.72	0.72	0.72	18.86	30.95	28.97
Emerging Asia Pacific Non-REITs Index	JPY	3,640.33	11,405,537.14	66.59	2.59	-NA-	-NA-	15.88	14.15	26.08	3.46	3.46	3.46	16.62	22.96	19.18
Emerging Non-REITs Index	JPY	2,784.49	13,276,661.91	77.52	2.61	-NA-	-NA-	11.35	8.61	24.01	2.94	2.94	2.94	15.46	21.87	17.95
Emerging REITs Index	JPY	2,170.35	3,850,427.93	22.48	5.82	-NA-	-NA-	5.86	2.66	3.51	0.96	0.96	0.96	2.52	19.33	15.27

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	AUD	2,720.35	6,188.12	3.01	3.66	-NA-	-NA-	13.70	-4.51	-13.48	-0.09	-0.09	-0.09	-9.11	23.29	23.09
Emerging Middle East and Africa REITs Index	AUD	2,420.24	23,706.91	11.54	5.98	-NA-	-NA-	9.47	14.37	11.45	1.59	1.59	1.59	1.12	19.83	19.65
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,482.67	3,067.63	1.49	2.64	-NA-	-NA-	-0.18	-2.12	-15.76	7.36	7.36	7.36	-1.90	26.77	23.91
Emerging EMEA Non-REITs Index	AUD	2,188.41	6,188.12	3.01	3.66	-NA-	-NA-	10.52	-4.43	-13.01	-0.09	-0.09	-0.09	-9.11	17.78	19.21
Emerging EMEA REITs Index	AUD	1,971.01	26,774.54	13.03	5.60	-NA-	-NA-	8.65	12.00	7.31	2.22	2.22	2.22	0.72	17.46	18.58
Emerging Americas Non-REITs Index	AUD	810.29	16,257.43	7.91	2.41	-NA-	-NA-	-8.21	-2.85	25.59	2.70	2.70	2.70	20.42	25.05	26.46
Emerging Asia Pacific Non-REITs Index	AUD	2,924.80	136,818.00	66.59	2.59	-NA-	-NA-	15.81	19.08	23.50	5.49	5.49	5.49	18.14	17.02	16.16
Emerging Non-REITs Index	AUD	2,237.19	159,263.55	77.52	2.61	-NA-	-NA-	11.29	13.30	21.46	4.97	4.97	4.97	16.97	14.78	14.49
Emerging REITs Index	AUD	1,743.76	46,188.78	22.48	5.82	-NA-	-NA-	5.80	7.10	1.38	2.95	2.95	2.95	3.86	14.22	15.28

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	EUR	2,406.04	4,249.77	3.01	0.00	-NA-	-NA-	6.97	-6.47	-13.84	-4.95	-4.95	-4.95	-12.12	23.17	23.32
Emerging Middle East and Africa REITs Index	EUR	1,770.12	16,281.02	11.54	0.00	-NA-	-NA-	0.53	9.17	8.20	-2.18	-2.18	-2.18	-0.55	21.91	21.09
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,585.85	2,106.73	1.49	0.00	-NA-	-NA-	-5.31	-4.18	-15.63	3.38	3.38	3.38	-2.45	27.93	24.81
Emerging EMEA Non-REITs Index	EUR	1,991.38	4,249.77	3.01	0.00	-NA-	-NA-	4.17	-6.07	-13.37	-4.95	-4.95	-4.95	-12.12	18.54	19.54
Emerging EMEA REITs Index	EUR	1,557.23	18,387.75	13.03	0.00	-NA-	-NA-	0.51	7.22	4.59	-1.58	-1.58	-1.58	-0.82	19.97	20.11
Emerging Americas Non-REITs Index	EUR	904.05	11,164.99	7.91	0.00	-NA-	-NA-	-12.96	-4.94	27.30	-1.37	-1.37	-1.37	19.54	29.00	30.68
Emerging Asia Pacific Non-REITs Index	EUR	3,221.66	93,961.47	66.59	0.00	-NA-	-NA-	9.77	16.70	23.60	1.52	1.52	1.52	17.95	19.15	18.02
Emerging Non-REITs Index	EUR	2,396.43	109,376.23	77.52	0.00	-NA-	-NA-	5.43	11.11	21.76	0.95	0.95	0.95	16.55	17.55	16.90
Emerging REITs Index	EUR	1,380.26	31,720.72	22.48	0.00	-NA-	-NA-	-2.16	2.46	-1.37	-1.00	-1.00	-1.00	2.07	16.42	16.40
Emerging Middle East and Africa Non-REITs Index	USD	2,066.20	4,627.79	3.01	0.00	-NA-	-NA-	2.88	-13.71	-18.09	-3.23	-3.23	-3.23	-9.27	24.72	24.25
Emerging Middle East and Africa REITs Index	USD	1,520.10	17,729.21	11.54	0.00	-NA-	-NA-	-3.32	0.72	2.88	-0.41	-0.41	-0.41	2.68	23.78	22.58
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,361.86	2,294.13	1.49	0.00	-NA-	-NA-	-8.93	-11.60	-19.78	5.25	5.25	5.25	0.71	30.10	24.76
Emerging EMEA Non-REITs Index	USD	1,710.11	4,627.79	3.01	0.00	-NA-	-NA-	0.18	-13.33	-17.64	-3.23	-3.23	-3.23	-9.27	21.18	20.73
Emerging EMEA REITs Index	USD	1,337.28	20,023.34	13.03	0.00	-NA-	-NA-	-3.34	-1.08	-0.56	0.21	0.21	0.21	2.39	22.65	21.50
Emerging Americas Non-REITs Index	USD	776.36	12,158.12	7.91	0.00	-NA-	-NA-	-16.29	-12.30	21.03	0.42	0.42	0.42	23.41	33.20	33.88
Emerging Asia Pacific Non-REITs Index	USD	2,766.62	102,319.34	66.59	0.00	-NA-	-NA-	5.57	7.67	17.52	3.36	3.36	3.36	21.77	22.06	20.11
Emerging Non-REITs Index	USD	2,057.95	119,105.25	77.52	0.00	-NA-	-NA-	1.39	2.51	15.76	2.78	2.78	2.78	20.33	21.47	19.57
Emerging REITs Index	USD	1,185.31	34,542.28	22.48	0.00	-NA-	-NA-	-5.90	-5.46	-6.23	0.80	0.80	0.80	5.38	19.07	17.72

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	GBP	2,573.83	3,577.03	3.01	0.00	-NA-	-NA-	7.66	-5.70	-7.25	-6.47	-6.47	-6.47	-13.34	24.35	24.77
Emerging Middle East and Africa REITs Index	GBP	1,893.57	13,703.74	11.54	0.00	-NA-	-NA-	1.18	10.07	16.48	-3.74	-3.74	-3.74	-1.93	24.33	24.44
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	1,696.45	1,773.24	1.49	0.00	-NA-	-NA-	-4.70	-3.39	-9.17	1.73	1.73	1.73	-3.81	29.60	27.03
Emerging EMEA Non-REITs Index	GBP	2,130.26	3,577.03	3.01	0.00	-NA-	-NA-	4.84	-5.29	-6.74	-6.47	-6.47	-6.47	-13.34	19.77	20.83
Emerging EMEA REITs Index	GBP	1,665.83	15,476.98	13.03	0.00	-NA-	-NA-	1.16	8.10	12.59	-3.15	-3.15	-3.15	-2.20	22.20	23.50
Emerging Americas Non-REITs Index	GBP	967.10	9,397.58	7.91	0.00	-NA-	-NA-	-12.40	-4.16	37.04	-2.94	-2.94	-2.94	17.87	32.26	34.95
Emerging Asia Pacific Non-REITs Index	GBP	3,446.34	79,087.41	66.59	0.00	-NA-	-NA-	10.48	17.66	33.06	-0.10	-0.10	-0.10	16.30	20.87	19.32
Emerging Non-REITs Index	GBP	2,563.56	92,062.03	77.52	0.00	-NA-	-NA-	6.11	12.03	31.08	-0.66	-0.66	-0.66	14.93	19.76	18.93
Emerging REITs Index	GBP	1,476.52	26,699.35	22.48	0.00	-NA-	-NA-	-1.53	3.31	6.18	-2.57	-2.57	-2.57	0.65	18.65	19.84
Emerging Middle East and Africa Non-REITs Index	JPY	2,250.20	515,859.63	3.01	0.00	-NA-	-NA-	9.98	-11.16	-14.66	-3.20	-3.20	-3.20	-13.29	25.97	24.96
Emerging Middle East and Africa REITs Index	JPY	1,655.47	1,976,275.54	11.54	0.00	-NA-	-NA-	3.35	3.70	7.18	-0.37	-0.37	-0.37	-1.87	22.41	19.70
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,483.14	255,726.32	1.49	0.00	-NA-	-NA-	-2.65	-8.99	-16.43	5.29	5.29	5.29	-3.75	31.45	23.87
Emerging EMEA Non-REITs Index	JPY	1,862.41	515,859.63	3.01	0.00	-NA-	-NA-	7.10	-10.77	-14.19	-3.20	-3.20	-3.20	-13.29	22.70	21.48
Emerging EMEA REITs Index	JPY	1,456.37	2,232,001.86	13.03	0.00	-NA-	-NA-	3.33	1.84	3.60	0.24	0.24	0.24	-2.14	22.47	18.70
Emerging Americas Non-REITs Index	JPY	845.50	1,355,265.14	7.91	0.00	-NA-	-NA-	-10.51	-9.71	26.09	0.46	0.46	0.46	17.95	31.11	29.10
Emerging Asia Pacific Non-REITs Index	JPY	3,013.00	11,405,537.14	66.59	0.00	-NA-	-NA-	12.86	10.85	22.43	3.40	3.40	3.40	16.38	23.11	19.43
Emerging Non-REITs Index	JPY	2,241.22	13,276,661.91	77.52	0.00	-NA-	-NA-	8.39	5.54	20.60	2.82	2.82	2.82	15.00	22.01	18.15
Emerging REITs Index	JPY	1,290.87	3,850,427.93	22.48	0.00	-NA-	-NA-	0.59	-2.67	-2.30	0.84	0.84	0.84	0.71	19.23	15.33

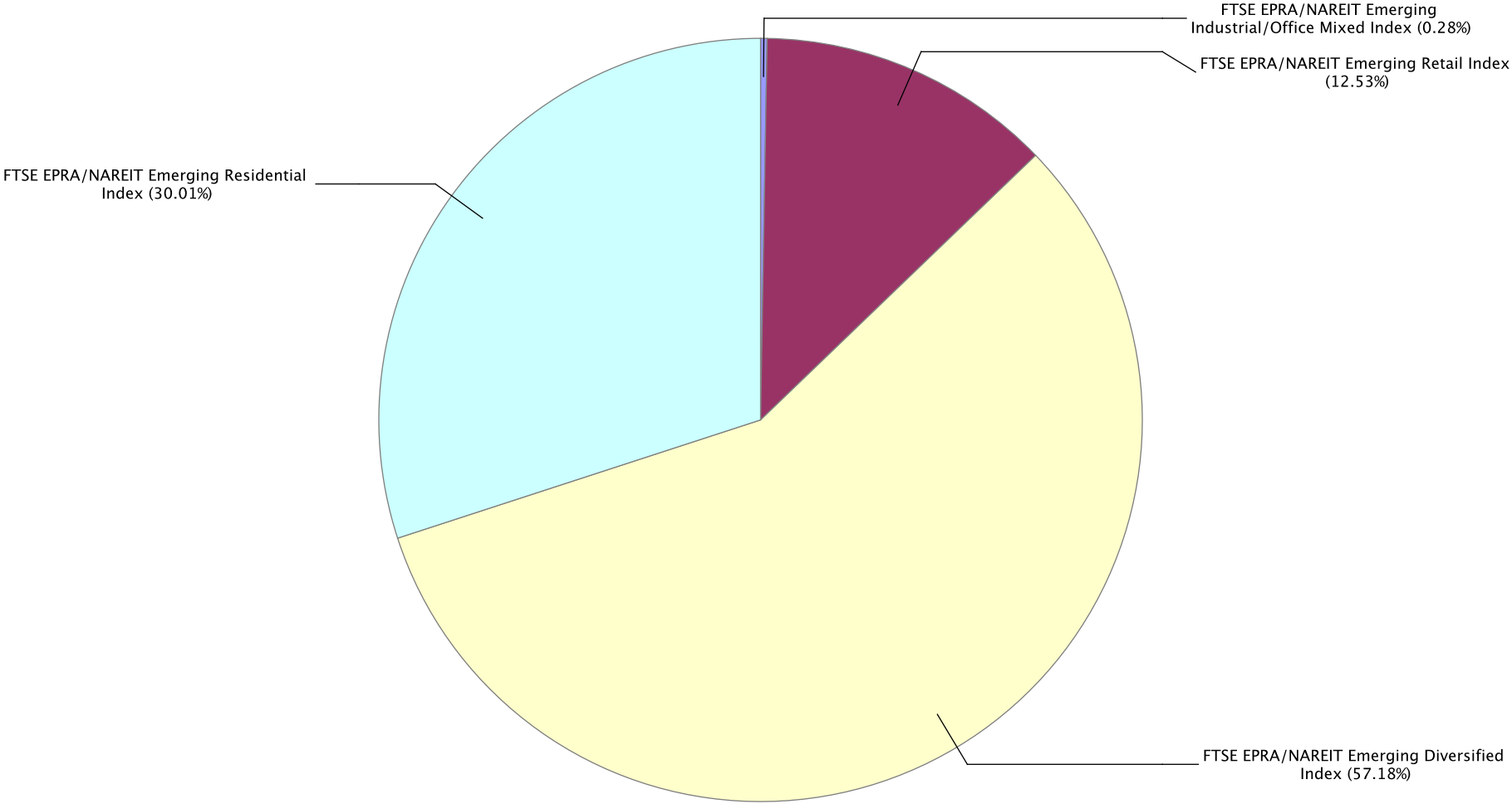
Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	AUD	1,807.91	6,188.12	3.01	0.00	-NA-	-NA-	9.92	-7.32	-16.41	-1.29	-1.29	-1.29	-12.15	23.18	22.92
Emerging Middle East and Africa REITs Index	AUD	1,330.08	23,706.91	11.54	0.00	-NA-	-NA-	3.29	8.18	4.98	1.59	1.59	1.59	-0.58	19.69	19.41
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,191.62	3,067.63	1.49	0.00	-NA-	-NA-	-2.70	-5.05	-18.14	7.36	7.36	7.36	-2.48	26.71	23.91
Emerging EMEA Non-REITs Index	AUD	1,496.34	6,188.12	3.01	0.00	-NA-	-NA-	7.03	-6.92	-15.95	-1.29	-1.29	-1.29	-12.15	17.70	19.13
Emerging EMEA REITs Index	AUD	1,170.11	26,774.54	13.03	0.00	-NA-	-NA-	3.27	6.24	1.47	2.22	2.22	2.22	-0.86	17.43	18.48
Emerging Americas Non-REITs Index	AUD	679.31	16,257.43	7.91	0.00	-NA-	-NA-	-10.57	-5.81	23.51	2.43	2.43	2.43	19.49	25.13	26.55
Emerging Asia Pacific Non-REITs Index	AUD	2,420.78	136,818.00	66.59	0.00	-NA-	-NA-	12.79	15.64	19.92	5.43	5.43	5.43	17.90	17.13	16.32
Emerging Non-REITs Index	AUD	1,800.69	159,263.55	77.52	0.00	-NA-	-NA-	8.33	10.10	18.13	4.84	4.84	4.84	16.51	14.86	14.61
Emerging REITs Index	AUD	1,037.14	46,188.78	22.48	0.00	-NA-	-NA-	0.53	1.54	-4.31	2.82	2.82	2.82	2.03	14.17	15.35

Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

Graph 40: Global Emerging - Breakdown by Sector



Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	EUR	4,318.98	16,376.11	12.53	2.94	-NA-	-NA-	3.11	8.75	19.36	-0.37	-0.37	-0.37	9.35	17.12	16.51
Emerging Diversified Index	EUR	2,894.86	74,725.19	57.18	3.93	-NA-	-NA-	10.30	13.49	17.79	1.30	1.30	1.30	12.00	14.56	14.89
Emerging Residential Index	EUR	2,301.52	39,223.01	30.01	3.31	-NA-	-NA-	-NA-	15.99	23.48	0.03	0.03	0.03	17.75	20.14	20.01
Emerging Industrial/Office Mixed	EUR	2,872.84	360.55	0.28	2.27	-NA-	-NA-	-7.72	1.57	25.36	-5.72	-5.72	-5.72	42.01	33.52	35.79
Emerging Retail Index	USD	3,708.40	17,832.76	12.53	2.94	-NA-	-NA-	-0.83	0.33	13.49	1.43	1.43	1.43	12.90	19.80	19.07
Emerging Diversified Index	USD	2,486.50	81,372.00	57.18	3.93	-NA-	-NA-	6.08	4.71	11.99	3.14	3.14	3.14	15.63	17.40	17.23
Emerging Residential Index	USD	1,976.52	42,711.90	30.01	3.31	-NA-	-NA-	-NA-	7.01	17.40	1.85	1.85	1.85	21.57	22.19	22.43
Emerging Industrial/Office Mixed	USD	2,466.41	392.62	0.28	2.27	-NA-	-NA-	-11.25	-6.29	19.18	-4.01	-4.01	-4.01	46.62	36.31	38.60

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	GBP	4,619.50	13,783.78	12.53	2.94	-NA-	-NA-	3.78	9.65	28.50	-1.96	-1.96	-1.96	7.83	20.29	20.24
Emerging Diversified Index	GBP	3,097.39	62,896.23	57.18	3.93	-NA-	-NA-	11.01	14.43	26.81	-0.32	-0.32	-0.32	10.44	17.29	17.70
Emerging Residential Index	GBP	2,462.12	33,014.03	30.01	3.31	-NA-	-NA-	-NA-	16.95	32.93	-1.56	-1.56	-1.56	16.11	21.80	21.67
Emerging Industrial/Office Mixed	GBP	3,072.37	303.48	0.28	2.27	-NA-	-NA-	-7.13	2.41	34.95	-7.22	-7.22	-7.22	40.03	34.92	37.28
Emerging Retail Index	JPY	4,038.65	1,987,817.91	12.53	2.94	-NA-	-NA-	6.01	3.30	18.23	1.47	1.47	1.47	7.90	18.31	15.34
Emerging Diversified Index	JPY	2,707.93	9,070,536.67	57.18	3.93	-NA-	-NA-	13.40	7.81	16.68	3.17	3.17	3.17	10.51	18.04	15.93
Emerging Residential Index	JPY	2,152.53	4,761,095.06	30.01	3.31	-NA-	-NA-	-NA-	10.17	22.31	1.88	1.88	1.88	16.18	20.66	20.82
Emerging Industrial/Office Mixed	JPY	2,686.05	43,765.51	0.28	2.27	-NA-	-NA-	-5.13	-3.52	24.17	-3.97	-3.97	-3.97	40.12	33.86	34.87

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	AUD	3,244.83	23,845.37	12.53	2.94	-NA-	-NA-	5.95	7.76	15.81	3.47	3.47	3.47	9.31	13.86	13.42
Emerging Diversified Index	AUD	2,175.67	108,807.91	57.18	3.93	-NA-	-NA-	13.34	12.47	14.28	5.20	5.20	5.20	11.96	13.26	13.72
Emerging Residential Index	AUD	1,729.44	57,112.92	30.01	3.31	-NA-	-NA-	-NA-	14.94	19.80	3.89	3.89	3.89	17.71	17.29	17.46
Emerging Industrial/Office Mixed	AUD	2,158.10	525.00	0.28	2.27	-NA-	-NA-	-5.18	0.65	21.62	-2.08	-2.08	-2.08	41.96	29.43	31.76

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	EUR	4,228.89	16,376.11	12.53	2.72	-NA-	-NA-	2.82	8.43	19.01	-0.43	-0.43	-0.43	9.17	17.12	16.51
Emerging Diversified Index	EUR	2,821.71	74,725.19	57.18	3.52	-NA-	-NA-	9.87	13.07	17.31	1.30	1.30	1.30	11.88	14.57	14.89
Emerging Residential Index	EUR	2,273.24	39,223.01	30.01	3.19	-NA-	-NA-	-NA-	15.76	23.31	0.02	0.02	0.02	17.72	20.14	20.01
Emerging Industrial/Office Mixed	EUR	2,759.55	360.55	0.28	2.04	-NA-	-NA-	-8.29	0.56	25.29	-5.72	-5.72	-5.72	42.01	33.49	35.76
Emerging Retail Index	USD	3,631.07	17,832.76	12.53	2.72	-NA-	-NA-	-1.11	0.04	13.15	1.38	1.38	1.38	12.71	19.81	19.08
Emerging Diversified Index	USD	2,423.64	81,372.00	57.18	3.52	-NA-	-NA-	5.66	4.32	11.54	3.13	3.13	3.13	15.50	17.41	17.23
Emerging Residential Index	USD	1,952.23	42,711.90	30.01	3.19	-NA-	-NA-	-NA-	6.80	17.24	1.83	1.83	1.83	21.54	22.24	22.43
Emerging Industrial/Office Mixed	USD	2,369.22	392.62	0.28	2.04	-NA-	-NA-	-11.80	-7.22	19.12	-4.01	-4.01	-4.01	46.62	36.28	38.57

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	GBP	4,523.16	13,783.78	12.53	2.72	-NA-	-NA-	3.48	9.33	28.12	-2.01	-2.01	-2.01	7.65	20.30	20.25
Emerging Diversified Index	GBP	3,019.09	62,896.23	57.18	3.52	-NA-	-NA-	10.57	14.00	26.29	-0.32	-0.32	-0.32	10.32	17.29	17.70
Emerging Residential Index	GBP	2,431.86	33,014.03	30.01	3.19	-NA-	-NA-	-NA-	16.72	32.75	-1.58	-1.58	-1.58	16.08	21.73	21.67
Emerging Industrial/Office Mixed	GBP	2,951.29	303.48	0.28	2.04	-NA-	-NA-	-7.70	1.40	34.88	-7.22	-7.22	-7.22	40.03	34.90	37.28
Emerging Retail Index	JPY	3,954.42	1,987,817.91	12.53	2.72	-NA-	-NA-	5.71	3.00	17.88	1.42	1.42	1.42	7.72	18.32	15.34
Emerging Diversified Index	JPY	2,639.47	9,070,536.67	57.18	3.52	-NA-	-NA-	12.95	7.40	16.20	3.17	3.17	3.17	10.39	18.05	15.93
Emerging Residential Index	JPY	2,126.08	4,761,095.06	30.01	3.19	-NA-	-NA-	-NA-	9.96	22.14	1.87	1.87	1.87	16.15	20.81	20.82
Emerging Industrial/Office Mixed	JPY	2,580.20	43,765.51	0.28	2.04	-NA-	-NA-	-5.71	-4.48	24.10	-3.97	-3.97	-3.97	40.12	33.83	34.85

Net Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	AUD	3,177.16	23,845.37	12.53	2.72	-NA-	-NA-	5.65	7.45	15.47	3.41	3.41	3.41	9.13	13.86	13.42
Emerging Diversified Index	AUD	2,120.67	108,807.91	57.18	3.52	-NA-	-NA-	12.89	12.04	13.82	5.20	5.20	5.20	11.84	13.26	13.71
Emerging Residential Index	AUD	1,708.19	57,112.92	30.01	3.19	-NA-	-NA-	-NA-	14.71	19.64	3.88	3.88	3.88	17.68	17.41	17.46
Emerging Industrial/Office Mixed	AUD	2,073.05	525.00	0.28	2.04	-NA-	-NA-	-5.76	-0.35	21.56	-2.08	-2.08	-2.08	41.96	29.40	31.74

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	EUR	3,388.25	16,376.11	12.53	0.00	-NA-	-NA-	0.33	5.51	16.04	-0.91	-0.91	-0.91	7.61	17.17	16.56
Emerging Diversified Index	EUR	2,134.89	74,725.19	57.18	0.00	-NA-	-NA-	6.19	9.15	13.10	1.26	1.26	1.26	11.07	14.72	15.03
Emerging Residential Index	EUR	1,883.90	39,223.01	30.01	0.00	-NA-	-NA-	-NA-	12.36	19.22	-0.11	-0.11	-0.11	17.27	20.20	20.09
Emerging Industrial/Office Mixed	EUR	1,762.94	360.55	0.28	0.00	-NA-	-NA-	-14.63	-9.74	24.69	-5.72	-5.72	-5.72	42.01	34.62	37.21
Emerging Retail Index	USD	2,909.68	17,832.76	12.53	0.00	-NA-	-NA-	-3.50	-2.66	10.33	0.88	0.88	0.88	11.09	19.88	19.10
Emerging Diversified Index	USD	1,833.35	81,372.00	57.18	0.00	-NA-	-NA-	2.12	0.70	7.53	3.09	3.09	3.09	14.67	17.54	17.34
Emerging Residential Index	USD	1,617.82	42,711.90	30.01	0.00	-NA-	-NA-	-NA-	3.66	13.35	1.70	1.70	1.70	21.07	22.22	22.47
Emerging Industrial/Office Mixed	USD	1,513.94	392.62	0.28	0.00	-NA-	-NA-	-17.90	-16.73	18.55	-4.01	-4.01	-4.01	46.62	37.32	39.87

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	GBP	3,624.55	13,783.78	12.53	0.00	-NA-	-NA-	0.98	6.38	24.92	-2.49	-2.49	-2.49	6.11	20.35	20.28
Emerging Diversified Index	GBP	2,283.78	62,896.23	57.18	0.00	-NA-	-NA-	6.87	10.05	21.76	-0.36	-0.36	-0.36	9.52	17.40	17.77
Emerging Residential Index	GBP	2,015.29	33,014.03	30.01	0.00	-NA-	-NA-	-NA-	13.29	28.35	-1.70	-1.70	-1.70	15.64	21.77	21.66
Emerging Industrial/Office Mixed	GBP	1,885.89	303.48	0.28	0.00	-NA-	-NA-	-14.08	-8.99	34.24	-7.22	-7.22	-7.22	40.03	36.13	38.84
Emerging Retail Index	JPY	3,168.80	1,987,817.91	12.53	0.00	-NA-	-NA-	3.15	0.22	14.94	0.92	0.92	0.92	6.18	18.45	15.46
Emerging Diversified Index	JPY	1,996.62	9,070,536.67	57.18	0.00	-NA-	-NA-	9.17	3.68	12.03	3.13	3.13	3.13	9.59	18.20	16.06
Emerging Residential Index	JPY	1,761.89	4,761,095.06	30.01	0.00	-NA-	-NA-	-NA-	6.73	18.09	1.74	1.74	1.74	15.71	20.80	20.99
Emerging Industrial/Office Mixed	JPY	1,648.76	43,765.51	0.28	0.00	-NA-	-NA-	-12.23	-14.27	23.51	-3.97	-3.97	-3.97	40.12	35.01	36.33

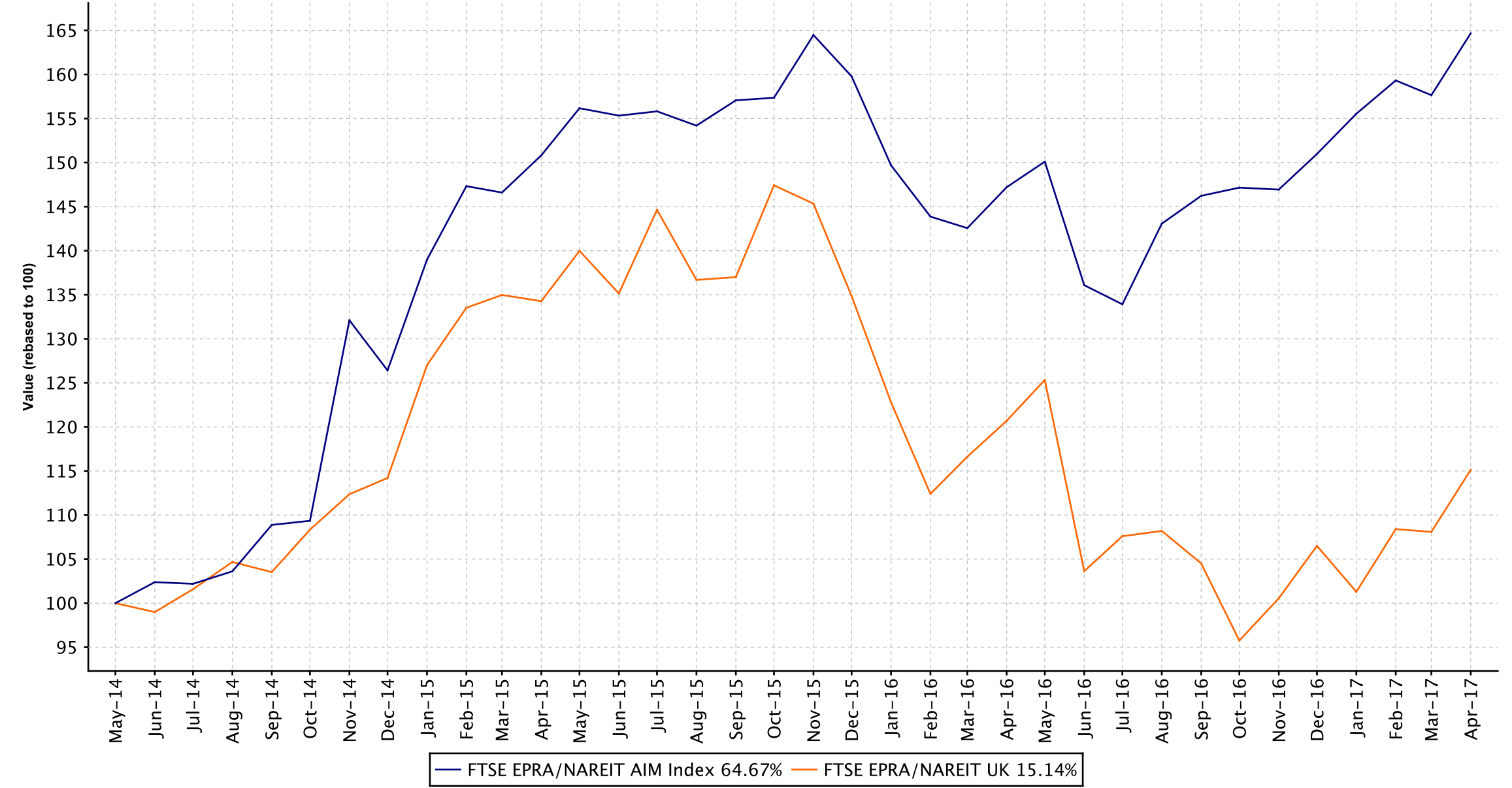
Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	AUD	2,545.96	23,845.37	12.53	0.00	-NA-	-NA-	3.09	4.55	12.58	2.91	2.91	2.91	7.57	13.80	13.35
Emerging Diversified Index	AUD	1,604.17	108,807.91	57.18	0.00	-NA-	-NA-	9.11	8.16	9.73	5.16	5.16	5.16	11.03	13.38	13.79
Emerging Residential Index	AUD	1,415.58	57,112.92	30.01	0.00	-NA-	-NA-	-NA-	11.34	15.67	3.74	3.74	3.74	17.23	17.35	17.53
Emerging Industrial/Office Mixed	AUD	1,324.69	525.00	0.28	0.00	-NA-	-NA-	-12.28	-10.56	20.98	-2.08	-2.08	-2.08	41.96	30.69	33.39

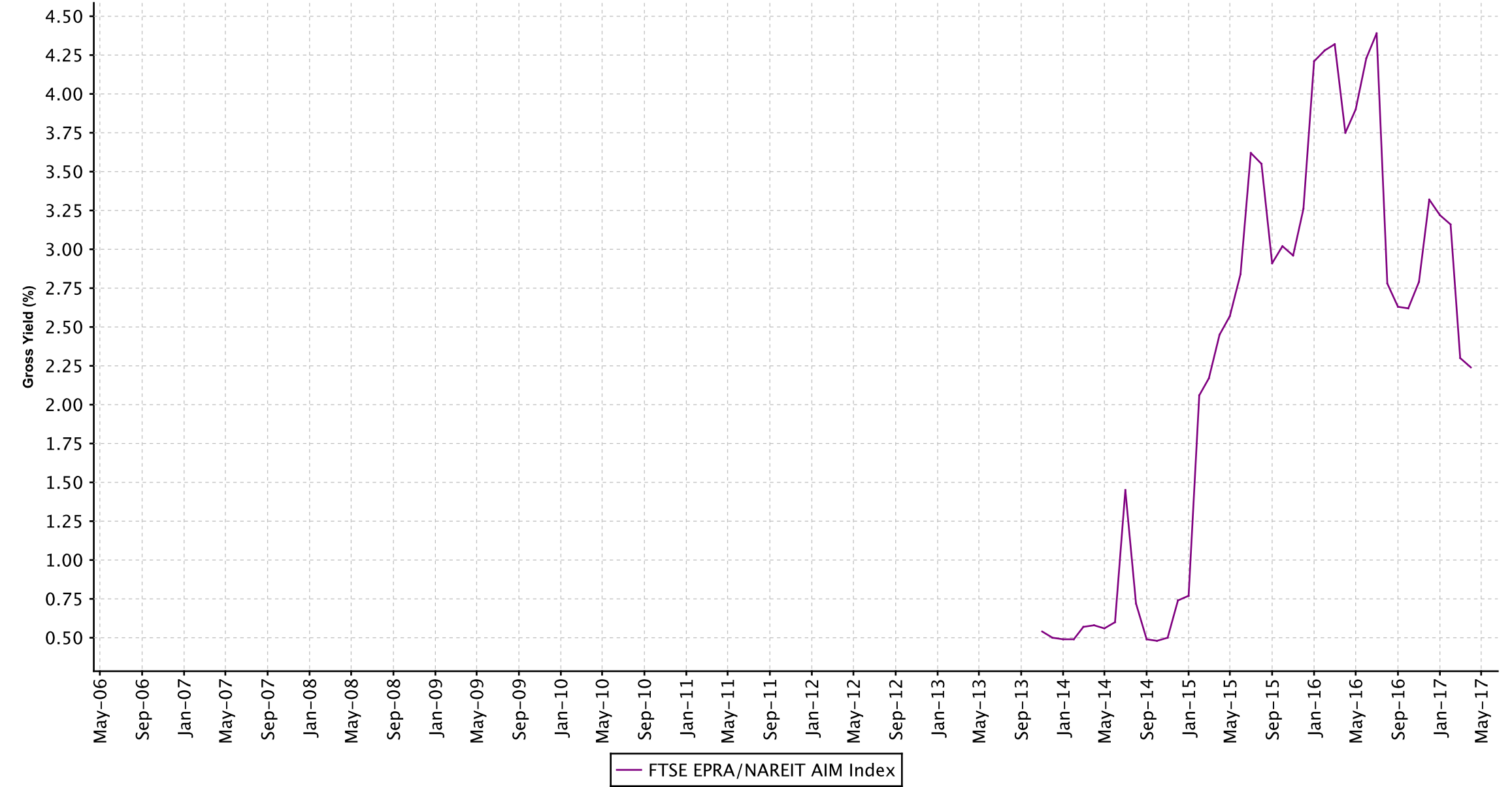
Section 4.4

FTSE EPRA/NAREIT AIM Index Series

Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



Graph 42: Dividend Yields



FTSE EPRA/NAREIT AIM Index Series - Dividends: April

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
---------	---------	------------------	--------	------	----------------	------------------

FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Apr-17	Apr-17	Apr-17	Apr-17	Apr-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Apr-17	Apr-17	Apr-17	-MTD	-YTD		
Taliesin Property Fund	Rental	Residenti	Non REIT	36.38	121	0.09	19.21	0.00	-NA-	-NA-	29.46	30.53	35.29	5.59	5.59	0.00	5.59	5.59	3.41	19.69	16.58
Conygar Investment Company	Non-Rental	Diversifie	Non REIT	1.77	118	0.08	18.58	0.99	-NA-	-2.52	15.50	2.68	11.58	-0.28	-0.28	0.00	-0.28	-0.28	13.83	20.36	18.02
Lok'nStore Group	Rental	Self-	Non REIT	4.38	85	0.06	13.50	2.06	-NA-	4.14	30.75	27.22	28.30	6.06	6.06	0.00	6.06	6.06	-6.91	36.82	25.23
Palace Capital PLC	Rental	Diversifie	Non REIT	3.55	85	0.06	13.46	5.07	-NA-	-47.66	-55.89	-76.04	3.65	1.43	1.43	0.00	1.43	1.43	-2.74	73.66	45.91
Summit Germany	Rental	Diversifie	Non REIT	1.03	85	0.06	13.40	3.89	-NA-	-NA-	-NA-	16.62	4.42	8.99	8.99	0.00	8.99	8.99	1.98	15.55	15.55
Real Estate Investors Plc	Rental	Diversifie	REIT	0.61	84	0.06	13.30	4.30	-NA-	-40.97	-58.15	-76.82	-0.60	2.52	2.52	0.00	2.52	2.52	9.91	38.58	47.37
LXB Retail Properties	Rental	Retail	Non REIT	0.38	54	0.04	8.55	0.00	-NA-	-NA-	1.24	1.00	-16.93	-4.97	-4.97	0.00	-4.97	-4.97	4.08	23.39	29.21
AIM Index Total					633	0.45	100.00	2.24													

Gross Total Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
AIM Index	EUR	1,800.05	751.44	100.00	2.24	-NA-	-7.31	23.67	19.65	11.86	4.45	4.45	4.45	9.07	25.62	13.79
AIM Index	USD	1,955.65	818.28	100.00	2.24	-NA-	-5.85	18.94	10.39	6.36	6.35	6.35	6.35	12.61	24.35	14.72
AIM Index	GBP	2,442.18	632.48	100.00	2.24	-NA-	-5.77	24.47	20.64	20.43	2.79	2.79	2.79	7.55	23.35	14.30
AIM Index	JPY	2,129.81	91,213.14	100.00	2.24	-NA-	-3.18	27.15	13.65	10.80	6.38	6.38	6.38	7.62	25.68	17.41
AIM Index	AUD	1,711.19	1,094.17	100.00	2.24	-NA-	-9.23	27.07	18.57	8.53	8.48	8.48	8.48	9.03	25.72	15.69

Price Return

Index Description	Curr	Close Value Apr-17	Free Float Mkt Cap Ccy (m) Apr-17	Free Float Mkt Cap (%) Weight Apr-17	Div Yld (%) Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
AIM Index	EUR	1,559.98	751.44	100.00	0.00	-NA-	-9.08	21.48	16.40	8.21	4.45	4.45	4.45	8.79	25.61	13.91
AIM Index	USD	1,694.83	818.28	100.00	0.00	-NA-	-7.65	16.83	7.39	2.88	6.35	6.35	6.35	12.32	24.37	14.80
AIM Index	GBP	2,116.65	632.48	100.00	0.00	-NA-	-7.57	22.26	17.36	16.49	2.79	2.79	2.79	7.28	23.34	14.35
AIM Index	JPY	1,845.76	91,213.14	100.00	0.00	-NA-	-5.03	24.89	10.56	7.18	6.38	6.38	6.38	7.35	25.70	17.50
AIM Index	AUD	1,482.97	1,094.17	100.00	0.00	-NA-	-10.97	24.82	15.34	4.98	8.48	8.48	8.48	8.75	25.74	15.73

FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Apr-17	Free Float Emergin g Apr-17
Taliesin Property Fund	JER	121.49	19.21
Conygar Investment Company	UK	117.51	18.58
Lok'nStore Group	UK	85.41	13.50
Palace Capital PLC	UK	85.12	13.46
Summit Germany	GGY	84.74	13.40
Real Estate Investors Plc	UK	84.16	13.30
LXB Retail Properties	JER	54.10	8.55

Country Breakdown

Country Index	Number of Constituent Apr-17	Free Float Mkt Cap (EUR m) Apr-17	Free Float AIM Weight Apr-17
FTSE EPRA/NAREIT AIM Index	7	751.44	100.00

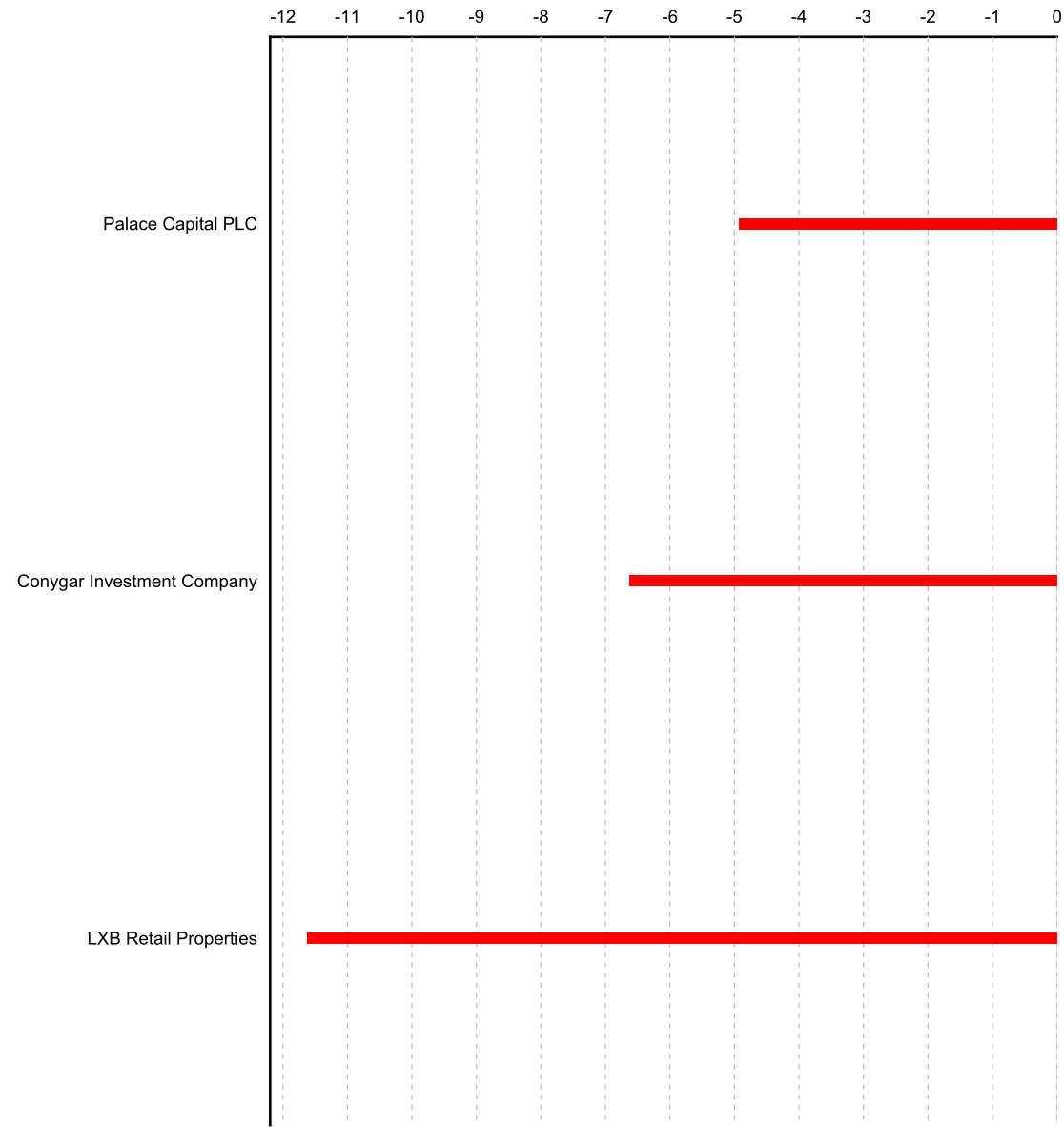
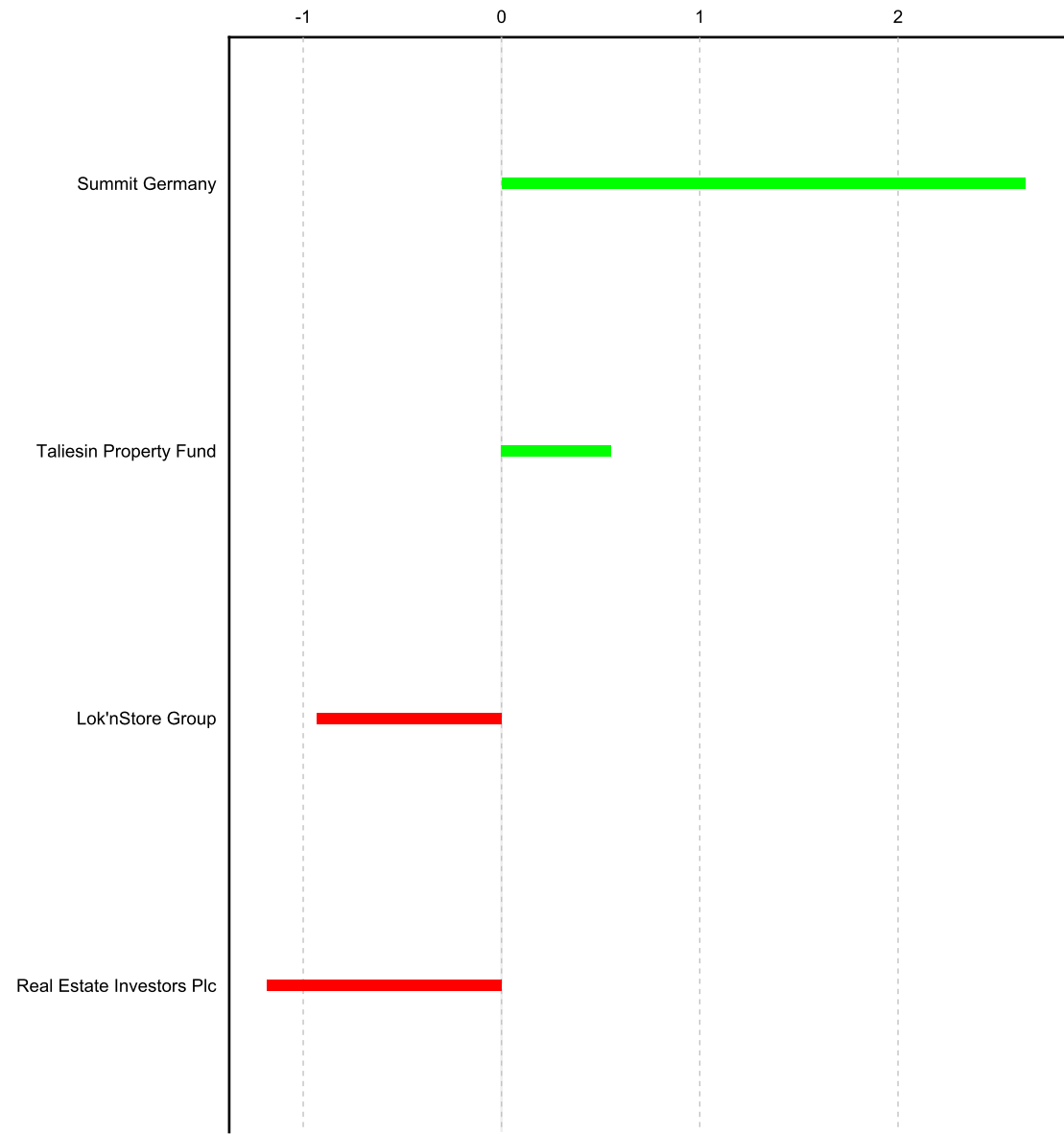
FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Summit Germany	Rental	Diversified	GGY	8.99	0	8.99	▲
Taliesin Property Fund	Rental	Residential	JER	6.91	0	6.91	▲
Lok'nStore Group	Rental	Self-Storage	UK	5.42	0	5.42	▲
Real Estate Investors Plc	Rental	Diversified	UK	5.17	0	5.17	▲
Palace Capital PLC	Rental	Diversified	UK	1.43	0	1.43	▲
Conygar Investment Company	Non-Rental	Diversified	UK	-0.28	0	-0.28	▼
LXB Retail Properties	Rental	Retail	JER	-5.26	0	-5.26	▼

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-17	Dividend Return Apr-17	Total Return Apr-17	
Summit Germany	Rental	Diversified	GGY	8.99	0	8.99	▲
Taliesin Property Fund	Rental	Residential	JER	6.91	0	6.91	▲
Lok'nStore Group	Rental	Self-Storage	UK	5.42	0	5.42	▲
Real Estate Investors Plc	Rental	Diversified	UK	5.17	0	5.17	▲
Palace Capital PLC	Rental	Diversified	UK	1.43	0	1.43	▲
Conygar Investment Company	Non-Rental	Diversified	UK	-0.28	0	-0.28	▼
LXB Retail Properties	Rental	Retail	JER	-5.26	0	-5.26	▼

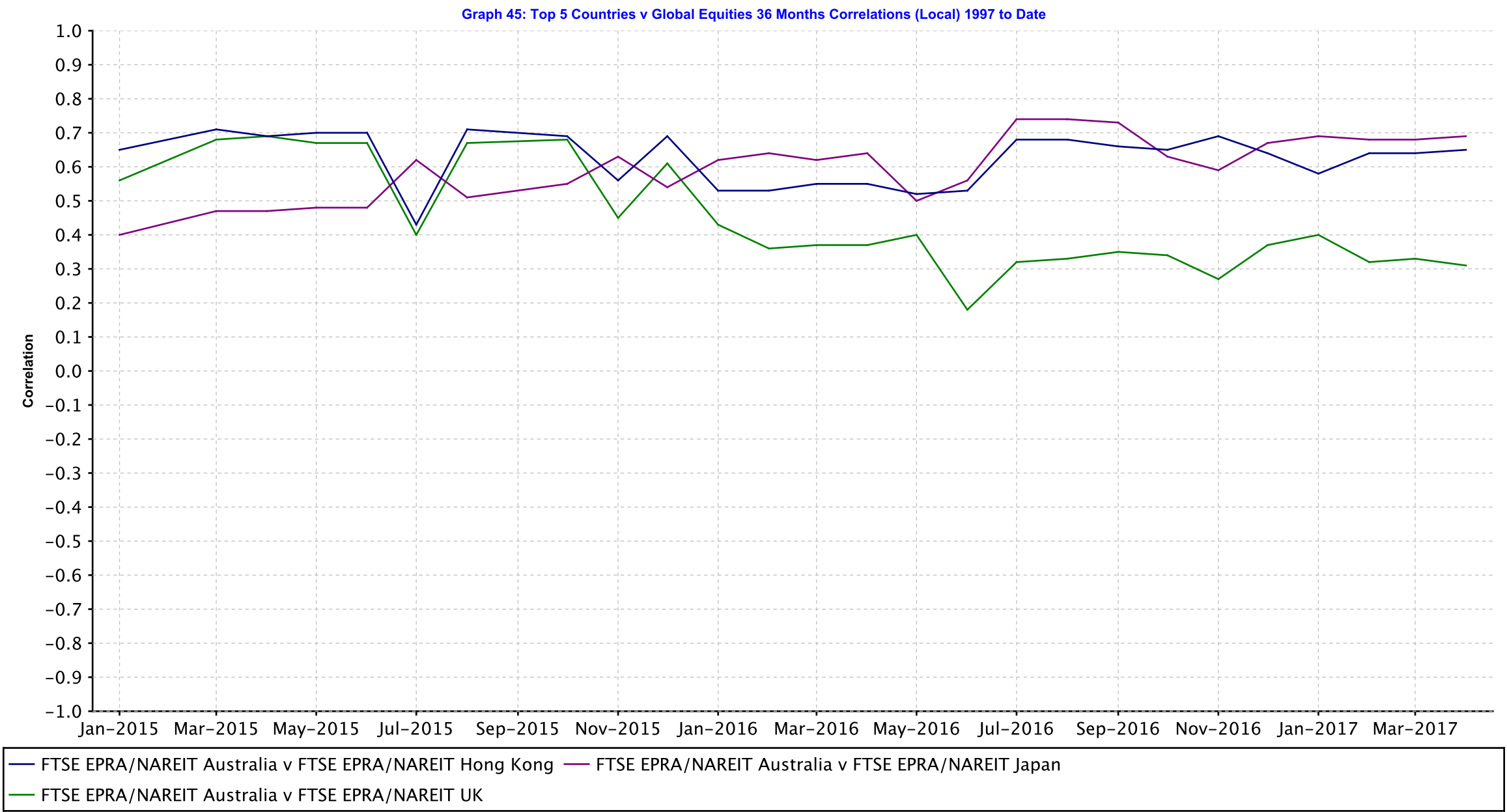


Part V

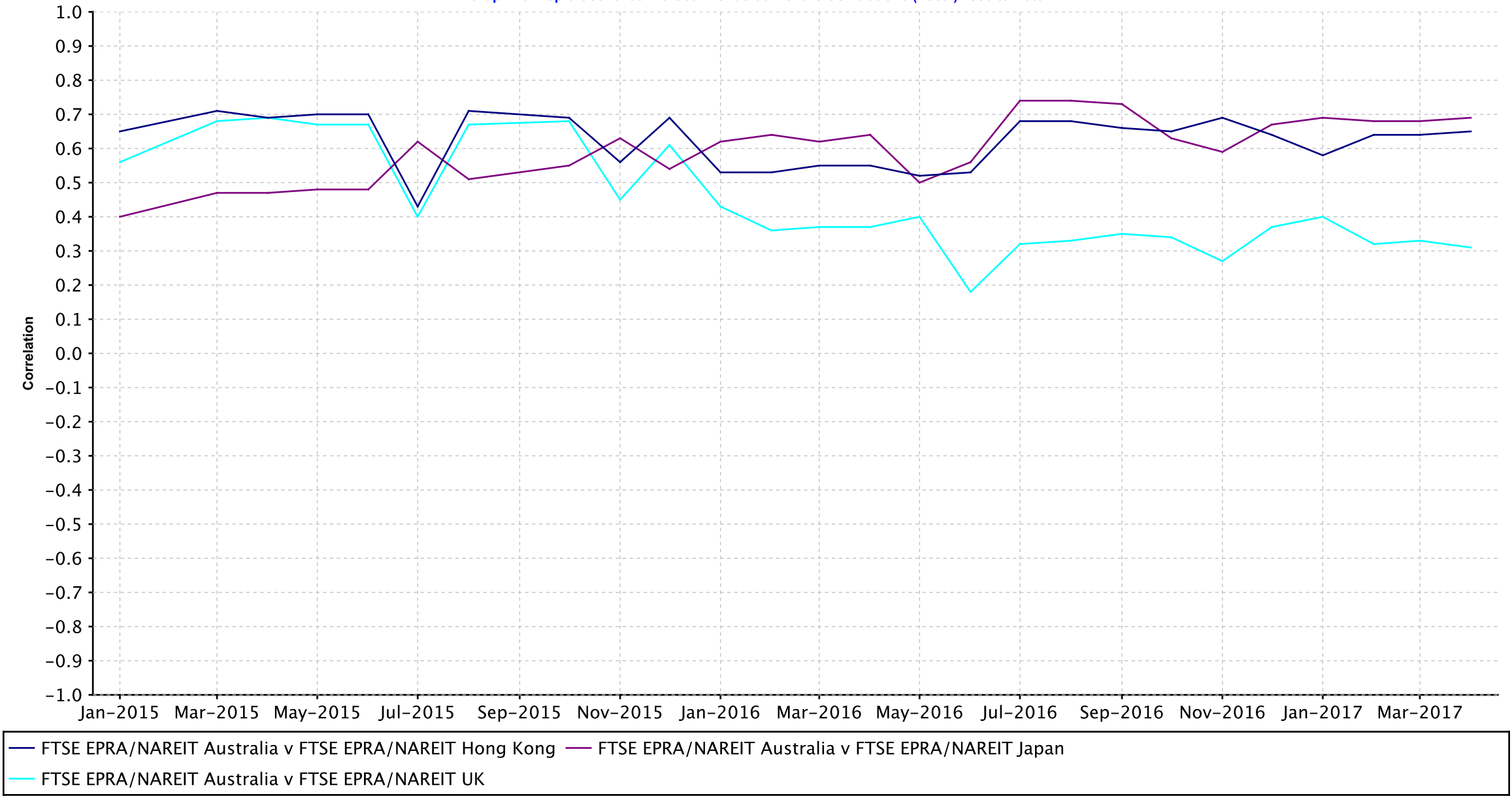
Correlations

Section 5.1

Risk / Return Profiles and Correlations - Developed Markets



Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



Developed Markets - 36 Months Correlations (in EUR)

Developed Markets - 36 Months Correlations (in USD)

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Developed Index	FTSE EPRA/NAREIT EMEA Rental Index	FTSE EPRA/NAREIT Emerging Health Care Index	FTSE EPRA/NAREIT Europe Developed	FTSE EPRA/NAREIT Global Non-Rental Index	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (USD)
FTSE EPRA/NAREIT Asia	1.00	0.88	0.70	0.79	0.66	0.95	0.70	0.00
FTSE EPRA/NAREIT Developed Index	0.88	1.00	0.77	0.64	0.75	0.80	0.94	0.00
FTSE EPRA/NAREIT EMEA Rental	0.70	0.77	1.00	0.58	0.99	0.65	0.57	0.00
FTSE EPRA/NAREIT Emerging Health	0.79	0.64	0.58	1.00	0.54	0.77	0.46	0.00
FTSE EPRA/NAREIT Europe	0.66	0.75	0.99	0.54	1.00	0.62	0.56	0.00
FTSE EPRA/NAREIT Global Non-	0.95	0.80	0.65	0.77	0.62	1.00	0.61	0.00
FTSE EPRA/NAREIT United States	0.70	0.94	0.57	0.46	0.56	0.61	1.00	0.00
JPMorgan Bonds (USD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Version: April 2017

	FTSE EPRA/NAREIT Australia	FTSE EPRA/NAREIT Belgium	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Developed Rental Canada Index	FTSE EPRA/NAREIT Finland	FTSE EPRA/NAREIT France	FTSE EPRA/NAREIT Germany	FTSE EPRA/NAREIT Greece	FTSE EPRA/NAREIT Hong Kong	FTSE EPRA/NAREIT Italy	FTSE EPRA/NAREIT Japan	FTSE EPRA/NAREIT Netherlands	FTSE EPRA/NAREIT North America Retail	FTSE EPRA/NAREIT Norway	FTSE EPRA/NAREIT Spain	FTSE EPRA/NAREIT Sweden	FTSE EPRA/NAREIT Switzerland	FTSE EPRA/NAREIT UK	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (Local)
FTSE EPRA/NAREIT Australia	1.00	0.72	0.83	0.83	0.55	0.67	0.71	-0.22	0.65	0.48	0.69	0.66	0.78	0.49	0.43	0.62	0.67	0.31	0.76	0.00
FTSE EPRA/NAREIT Belgium	0.72	1.00	0.68	0.68	0.82	0.91	0.83	-0.32	0.57	0.69	0.73	0.90	0.72	0.39	0.59	0.84	0.66	0.56	0.76	0.00
FTSE EPRA/NAREIT Canada	0.83	0.68	1.00	1.00	0.43	0.58	0.59	-0.23	0.60	0.40	0.68	0.59	0.63	0.37	0.45	0.56	0.48	0.30	0.60	0.00
FTSE EPRA/NAREIT Developed Rental	0.83	0.68	1.00	1.00	0.43	0.58	0.59	-0.24	0.60	0.40	0.68	0.59	0.63	0.37	0.45	0.56	0.48	0.30	0.60	0.00
FTSE EPRA/NAREIT Finland	0.55	0.82	0.43	0.43	1.00	0.87	0.74	-0.19	0.46	0.69	0.64	0.86	0.46	0.40	0.61	0.81	0.70	0.52	0.52	0.00
FTSE EPRA/NAREIT France	0.67	0.91	0.58	0.58	0.87	1.00	0.76	-0.19	0.55	0.73	0.73	0.93	0.58	0.30	0.53	0.82	0.73	0.54	0.65	0.00
FTSE EPRA/NAREIT Germany	0.71	0.83	0.59	0.59	0.74	0.76	1.00	-0.12	0.53	0.63	0.60	0.77	0.66	0.49	0.58	0.88	0.68	0.51	0.67	0.00
FTSE EPRA/NAREIT Greece	-0.22	-0.32	-0.23	-0.24	-0.19	-0.19	-0.12	1.00	-0.03	-0.13	-0.27	-0.28	-0.35	0.17	-0.09	-0.23	-0.10	-0.30	-0.39	0.00
FTSE EPRA/NAREIT Hong Kong	0.65	0.57	0.60	0.60	0.46	0.55	0.53	-0.03	1.00	0.32	0.50	0.52	0.60	0.58	0.41	0.46	0.52	0.12	0.64	0.00
FTSE EPRA/NAREIT Italy	0.48	0.69	0.40	0.40	0.69	0.73	0.63	-0.13	0.32	1.00	0.56	0.73	0.41	0.19	0.69	0.59	0.59	0.55	0.51	0.00
FTSE EPRA/NAREIT Japan	0.69	0.73	0.68	0.68	0.64	0.73	0.60	-0.27	0.50	0.56	1.00	0.66	0.65	0.22	0.49	0.65	0.49	0.39	0.64	0.00
FTSE EPRA/NAREIT Netherlands	0.66	0.90	0.59	0.59	0.86	0.93	0.77	-0.28	0.52	0.73	0.66	1.00	0.61	0.27	0.57	0.80	0.71	0.60	0.65	0.00
FTSE EPRA/NAREIT North America Retail	0.78	0.72	0.63	0.63	0.46	0.58	0.66	-0.35	0.60	0.41	0.65	0.61	1.00	0.30	0.36	0.61	0.54	0.25	0.94	0.00
FTSE EPRA/NAREIT Norway	0.49	0.39	0.37	0.37	0.40	0.30	0.49	0.17	0.58	0.19	0.22	0.27	0.30	1.00	0.27	0.34	0.50	0.17	0.30	0.00
FTSE EPRA/NAREIT Spain	0.43	0.59	0.45	0.45	0.61	0.53	0.58	-0.09	0.41	0.69	0.49	0.57	0.36	0.27	1.00	0.58	0.46	0.48	0.44	0.00
FTSE EPRA/NAREIT Sweden	0.62	0.84	0.56	0.56	0.81	0.82	0.88	-0.23	0.46	0.59	0.65	0.80	0.61	0.34	0.58	1.00	0.73	0.56	0.62	0.00
FTSE EPRA/NAREIT Switzerland	0.67	0.66	0.48	0.48	0.70	0.73	0.68	-0.10	0.52	0.59	0.49	0.71	0.54	0.50	0.46	0.73	1.00	0.49	0.54	0.00
FTSE EPRA/NAREIT UK	0.31	0.56	0.30	0.30	0.52	0.54	0.51	-0.30	0.12	0.55	0.39	0.60	0.25	0.17	0.48	0.56	0.49	1.00	0.36	0.00
FTSE EPRA/NAREIT United States REITs	0.76	0.76	0.60	0.60	0.52	0.65	0.67	-0.39	0.64	0.51	0.64	0.65	0.94	0.30	0.44	0.62	0.54	0.36	1.00	0.00
JPMorgan Bonds (Local)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Index	FTSE EPRA/NAREIT Australia
FTSE EPRA/NAREIT Asia Pacific	1.00	-NA-
FTSE EPRA/NAREIT Australia	-NA-	1.00

	FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index	FTSE EPRA/NAREIT Singapore	JPMorgan Singapore Bonds
FTSE EPRA/NAREIT Middle	1.00	0.42	0.00
FTSE EPRA/NAREIT Singapore	0.42	1.00	0.00
JPMorgan Singapore Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Belgium Index	FTSE EPRA/NAREIT UK	JPMorgan UK Bonds
FTSE EPRA/NAREIT Developed	1.00	0.56	0.00
FTSE EPRA/NAREIT UK	0.56	1.00	0.00
JPMorgan UK Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index	FTSE EPRA/NAREIT Japan	JPMorgan Japan Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.70	0.00
FTSE EPRA/NAREIT Japan	0.70	1.00	0.00
JPMorgan Japan Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Finland Index	FTSE EPRA/NAREIT United States REITs	JPMorgan US Bonds
FTSE EPRA/NAREIT Developed	1.00	0.52	0.00
FTSE EPRA/NAREIT United	0.52	1.00	0.00
JPMorgan US Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia ex Japan Rental Index	FTSE EPRA/NAREIT Netherlands	JPMorgan Netherlands Bonds
FTSE EPRA/NAREIT Asia ex	1.00	0.65	0.00
FTSE EPRA/NAREIT	0.65	1.00	0.00
JPMorgan Netherlands Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Rental Index	FTSE EPRA/NAREIT Hong Kong	JPMorgan Hong Kong Bonds
FTSE EPRA/NAREIT Americas	1.00	0.67	0.00
FTSE EPRA/NAREIT Hong Kong	0.67	1.00	0.00
JPMorgan Hong Kong Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index	JPMorgan Canada Bonds
FTSE EPRA/NAREIT Canada	1.00	0.56	0.00
FTSE EPRA/NAREIT Emerging	0.56	1.00	0.00
JPMorgan Canada Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Emerging Lodging/Resorts Index	FTSE EPRA/NAREIT France	JPMorgan France Bonds
FTSE EPRA/NAREIT Emerging	1.00	-0.17	0.00
FTSE EPRA/NAREIT France	-0.17	1.00	0.00
JPMorgan France Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Global Ex MEA Non-Rental Index	FTSE EPRA/NAREIT Sweden	JPMorgan Sweden Bonds
FTSE EPRA/NAREIT Global Ex	1.00	0.62	0.00
FTSE EPRA/NAREIT Sweden	0.62	1.00	0.00
JPMorgan Sweden Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Switzerland
FTSE EPRA/NAREIT Switzerland	1.00

	FTSE EPRA/NAREIT Belgium	JPMorgan Belgium Bonds
FTSE EPRA/NAREIT Belgium	1.00	0.00
JPMorgan Belgium Bonds	0.00	1.00

	FTSE EPRA/NAREIT Middle East and Africa Rental Index	FTSE EPRA/NAREIT Spain	JPMorgan Spain Bonds
FTSE EPRA/NAREIT Middle	1.00	0.32	0.00
FTSE EPRA/NAREIT Spain	0.32	1.00	0.00
JPMorgan Spain Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Germany	JPMorgan Germany Bonds
FTSE EPRA/NAREIT Germany	1.00	0.00
JPMorgan Germany Bonds	0.00	1.00

	FTSE EPRA/NAREIT Emerging Industrial Index	FTSE EPRA/NAREIT Finland	JPMorgan Finland Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.51	0.00
FTSE EPRA/NAREIT Finland	0.51	1.00	0.00
JPMorgan Finland Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Non-Rental Index	FTSE EPRA/NAREIT Italy	JPMorgan Italy Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.35	0.00
FTSE EPRA/NAREIT Italy	0.35	1.00	0.00
JPMorgan Italy Bonds	0.00	0.00	1.00

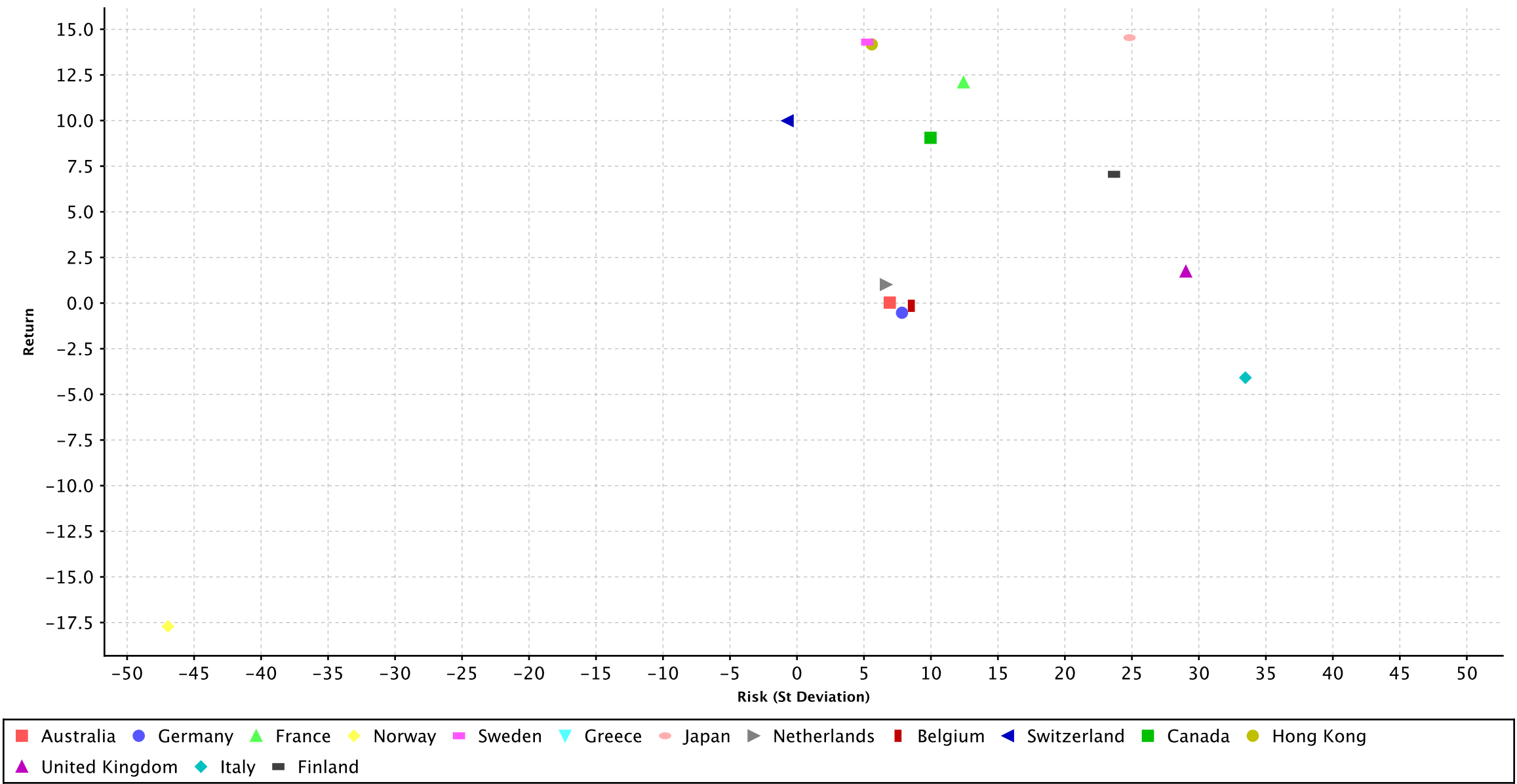
	FTSE EPRA/NAREIT Austria	FTSE EPRA/NAREIT Global Ex MEA Index	JPMorgan Austria Bonds
FTSE EPRA/NAREIT Austria	1.00	0.66	0.00
FTSE EPRA/NAREIT Global Ex	0.66	1.00	0.00
JPMorgan Austria Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Non-Rental Index	FTSE EPRA/NAREIT Greece
FTSE EPRA/NAREIT Americas	1.00	-0.09
FTSE EPRA/NAREIT Greece	-0.09	1.00

	FTSE All World Series New Zealand Local	FTSE EPRA/NAREIT New Zealand	JPMorgan New Zealand Bonds
FTSE All World Series New	1.00	0.00	0.00
FTSE EPRA/NAREIT New	0.00	1.00	0.00
JPMorgan New Zealand Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Europe Rental Index
FTSE EPRA/NAREIT Asia	1.00	0.66
FTSE EPRA/NAREIT Europe	0.66	1.00

Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries



Part VI

Currency Exchange

Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

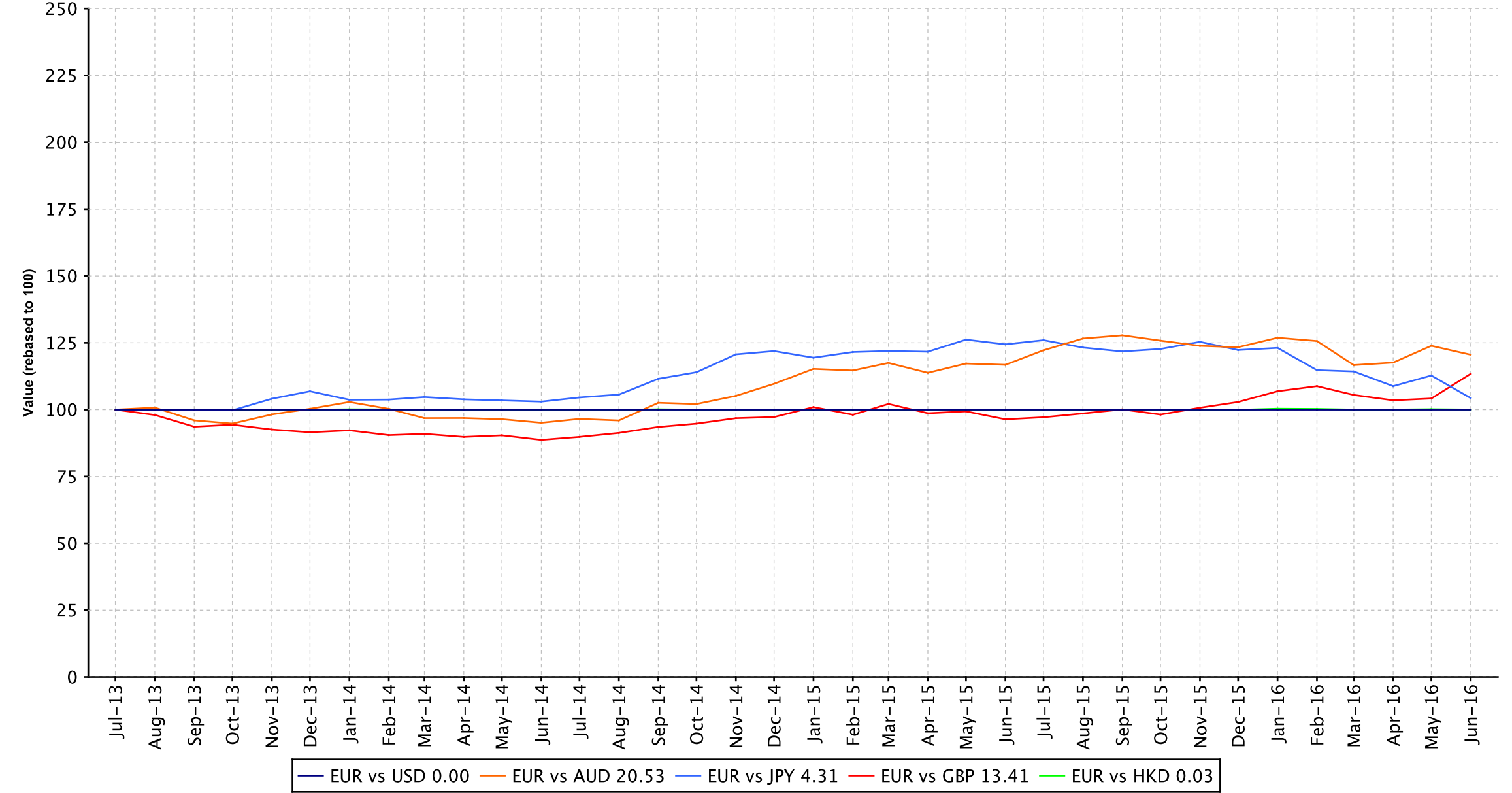
FX Description	Close Value Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.09	0.00	0.00	0.00	-7.74	-4.92	1.81	0.05	1.81	3.24
1 EUR = SEK	9.64	0.00	0.00	0.00	2.19	4.94	0.98	1.01	0.98	0.63
1 EUR = AUD	1.46	0.00	0.00	0.00	-0.91	-2.98	3.86	1.87	3.86	-0.04
1 EUR = GBP	0.84	0.00	0.00	0.00	0.83	7.65	-1.59	-2.79	-1.59	-1.39
1 EUR = NZD	1.59	0.00	0.00	0.00	-0.58	-3.17	3.67	2.62	3.67	4.86
1 EUR = SGD	1.52	0.00	0.00	0.00	-4.37	-1.13	1.84	0.36	1.84	-0.12
1 EUR = CAD	1.49	0.00	0.00	0.00	-0.72	3.78	4.38	2.23	4.38	5.26
1 EUR = CHF	1.08	0.00	0.00	0.00	-3.88	-1.26	1.25	1.28	1.25	1.12
1 EUR = DKK	7.44	0.00	0.00	0.00	-0.12	-0.07	0.01	-0.04	0.01	0.02
1 EUR = HKD	8.47	0.00	0.00	0.00	-7.64	-4.67	1.89	0.18	1.89	3.57

Foreign Exchange Performance

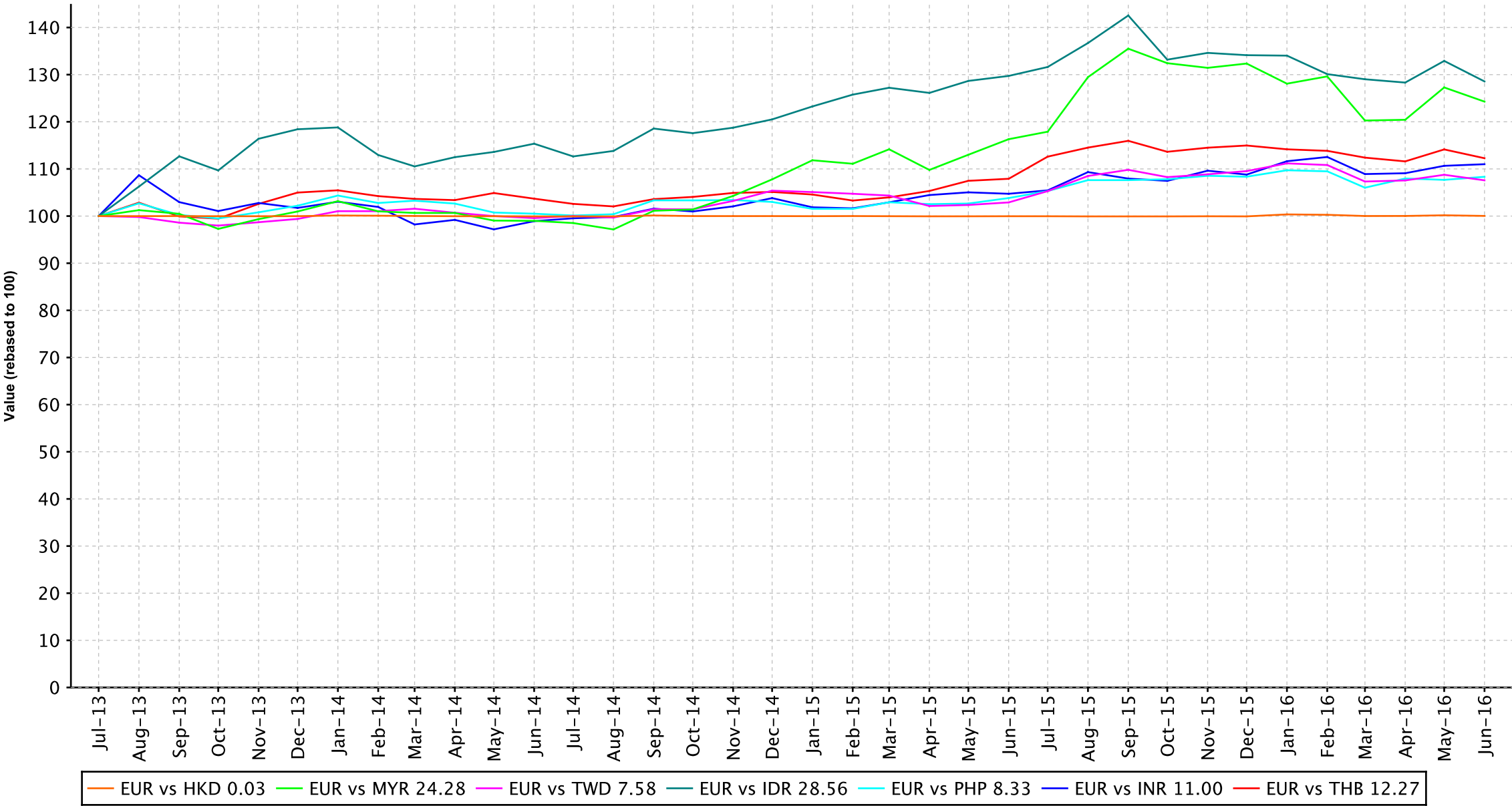
Foreign Exchange Rates (v EUR)

FX Description	Close Value Apr-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Apr-17	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.09	0.00	0.00	0.00	-7.74	-4.92	1.81	0.05	1.81	3.24
1 EUR = GBP	0.84	0.00	0.00	0.00	0.83	7.65	-1.59	-2.79	-1.59	-1.39
1 EUR = PLN	4.23	0.00	0.00	0.00	0.23	-3.40	-0.26	-0.64	-0.26	-4.01
1 EUR = PHP	54.41	0.00	0.00	0.00	-4.16	1.32	1.39	-0.29	1.39	3.77
1 EUR = IDR	14,514.61	0.00	0.00	0.00	-3.26	-3.91	1.84	0.19	1.84	2.14
1 EUR = INR	70.05	0.00	0.00	0.00	-5.73	-7.79	0.87	-1.13	0.87	-2.14
1 EUR = EGP	19.66	0.00	0.00	0.00	26.47	93.26	1.81	-0.72	1.81	2.79
1 EUR = MYR	4.73	0.00	0.00	0.00	1.45	5.65	-0.13	-1.54	-0.13	-0.09
1 EUR = BRL	3.48	0.00	0.00	0.00	3.98	-11.87	2.58	2.37	2.58	1.47
1 EUR = MXN	20.67	0.00	0.00	0.00	4.42	5.34	2.59	0.58	2.59	-4.89
1 EUR = THB	37.67	0.00	0.00	0.00	-5.67	-5.85	2.49	0.64	2.49	-0.28
1 EUR = ZAR	14.57	0.00	0.00	0.00	-0.06	-10.27	1.62	5.06	1.62	1.04
1 EUR = TWD	32.85	0.00	0.00	0.00	-7.77	-11.06	1.24	-0.22	1.24	-3.35
1 EUR = TRY	3.87	0.00	0.00	0.00	9.64	20.92	-0.64	-1.69	-0.64	4.30
1 EUR = HKD	8.47	0.00	0.00	0.00	-7.64	-4.67	1.89	0.18	1.89	3.57

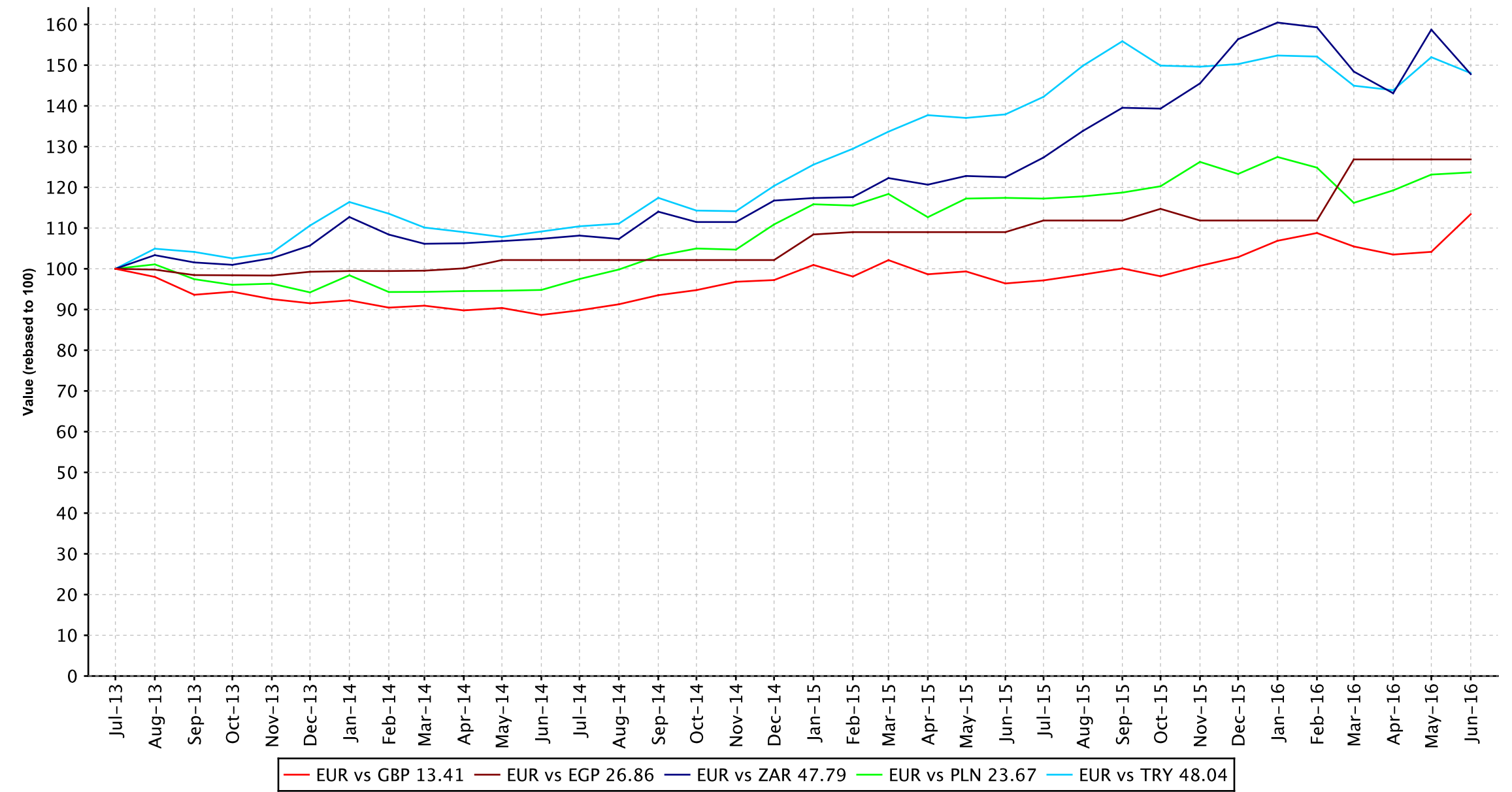
Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance



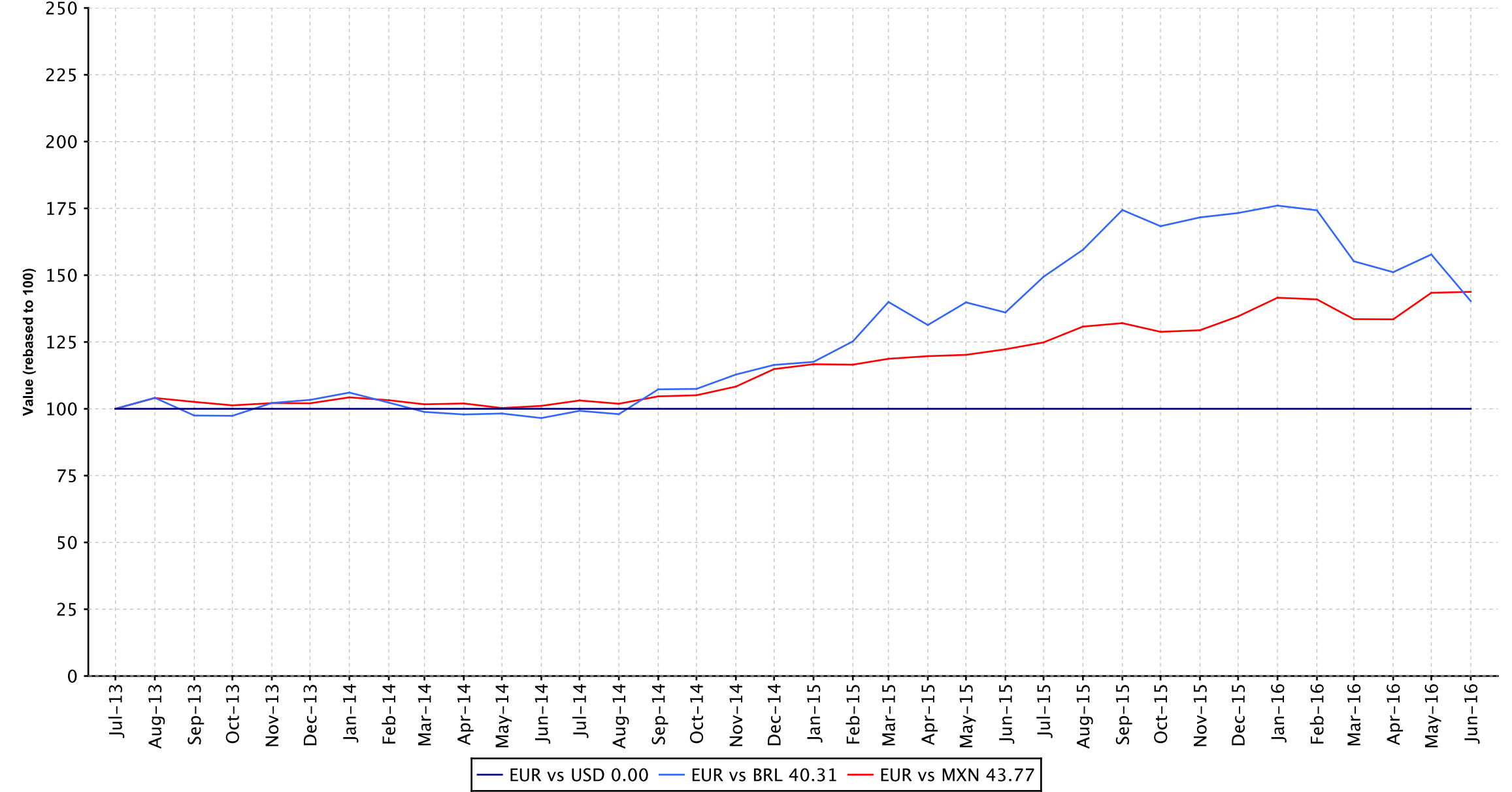
Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



Part VII

Appendices & Disclosures

Section 7.1

Details on Methodology

Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: REi = GDPi x 0.45
For emerging countries: REi = GDPi x 0.45 ((GDHi / 26,115) ^1/3)

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

Section 7.2
Data Vendor Codes

Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGB *	MAL	MYL159700003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227T0002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL521500008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL502000002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL858300006	MSGB MK	MSGB.KL	-NA-
Pavilion Real Estate	MAL	MYL5212T0004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL514800001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL257700004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL866400004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL158900000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235S0008	KLCC MK	KCCP.KL	-NA-
Consortio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFU000001	FUNO11 MM EquARA.MX	itNA-	-NA-
Macquarie Mexico	-NA-	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson's Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Cpn Retail Growth	-NA-	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1H1WL911	UCP LN	UCP.L	-NA-
Standard Life Inv	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial	UK	GB00B192ZJ52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Australand Property	AU	AU000000ALZ7	ALZ AU	AZRG.IT	AZRG-IT
BWP Trust *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Federation Centres *	AU	AU000000FDC2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Charter Hall Retail	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World	HK	HK0017000149	17 HK	0017.HK	0017-HKG

Version: April 2017

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shimao Property	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Daiwahouse	JP	JP3046390005	8984 JP	8984.T	8984-TKS
Frontier Real Estate	JP	JP3046200006	8964 JP	8964.T	8964-TKS
GLP J-REIT *	JP	JP3047510007	3281 JP	3281.T	3281-TKS
Hulic	JP	JP3360800001	3003 JP	3003.T	3003-TKS
Japan Excellent *	JP	JP3046420000	8987 JP	8987.T	8987-TKS
Japan Logistics Fund	JP	JP3046230003	8967 JP	8967.T	8967-TKS
Japan Prime Realty	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Hills REIT	JP	JP3046470005	3234 JP	3234.T	3234-TKS
Mori Trust Sogo	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nippon Prologis	JP	JP3047550003	3283 JP	3283.T	3283-TKS
Nomura Real Estate	JP	JP3047600006	3285 JP	3285.T	3285-TKS
Nomura Real Estate	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty &	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property	NZ	NZKIP0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality	SG	SG1T66931158	CDREIT SP	CDREIT.SI	CDR-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic	SG	SG2C26962630	GLP SP	GLP.SI	GLP-SES
Hongkong Land	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Keppel REIT *	SG	SG1T22929874	KREIT SP	KLAN.SI	K17-SES
Mapletree	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Office	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Kenedix Office	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Fortune Real Estate	SG	SG1O33912138	FRT SP	FRT.SI	FRT-SES
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Retirement	CA	CA16141A1030	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extencicare Inc.	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874371147	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property	CA	CA6656241107	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Pure Industrial Real	CA	CA74623T1084	AAR-U CN	AAR_u.TO	AAR.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus	US	US0248351001	ACC US	ACC.N	ACC-US
American Homes 4	US	US02665T3068	AMH US	AMH.N	AMH-US
American Realty	US	US02917T1043	ARCP US	ARCP.N	ARCP-US
Apartment	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Brixmor Property	US	US11120U1051	BRX US	BRE.N	BRE-US

Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Camden Property	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest	US	US13466Y1055	CCG US	CCG.N	CCG-US
CBL & Associates	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Realty Trust *	US	US1506022094	CDR US	CDR.N	CDR-US
Chambers Street	US	US1578421059	CSG US	CSG.N	CSG-US
Chesapeake Lodging	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Corporate Office	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust	US	US2331531051	DCT US	DCT.N	DCT-US
DDR Corp. *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros	US	US26613Q1067	DFT US	DFT.N	DFT-US
Education Realty	US	US28140H1041	EDR US	EDR.N	EDR-US
Empire State Realty	US	US2921041065	ESRT US	EDR.N	EDR-US
EPR Properties *	US	US26884U1097	EPR US	EPR.N	EPR-US
Equity Lifestyle	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust	US	US2971781057	ESS US	ESS.N	ESS-US
Excel Trust *	US	US30068C1099	EXL US	EXL.N	EXL-US
Extra Space Storage	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth	US	US3700231034	GGP US	GGP.N	GGP-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Select Income REIT	US	US81618T1007	SIR US	SIR.N	SIR-US
Senior Housing Prop	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property	US	US8288061091	SPG US	SPG.N	SPG-US
Silver Bay Realty	US	US82735Q1022	SBY US	SBY.N	SBY-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage	US	US84610H1086	SSS US	SSS.N	SSS-US
Spirit Realty Capital *	US	US84860W1027	SRC US	SRC.N	SRC-US
Strategic Hotels &	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel	US	US8678921011	SHO US	SHO.N	SHO-US
STAG Industrial *	US	US85254J1025	STAG US	STAG.N	STAG-US
Northwest	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Crombie Real Estate	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Tanger Factory	US	US8754651060	SKT US	SKT.N	SKT-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty	US	US9763913004	FUR US	FUR.N	FUR-US
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-
Industrial &	JP	JP3046500009	3249 JP	3249.T	3249-TKS
Dundee International	CA	-NA-	DI-U CN	DI_u.TO	DI.UN-TSX

Data Vendor Codes - Index Constituents - Emerging Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Aliansce Shopping	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFS3 BZ	GFS3.SA	GFS3.BSP
Brookfield	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3.BSP
BR Malls	BRAZ	BRBRMLACNOR	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A	BRAZ	BRBRPRACNOR	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
China Resources	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
CIFI Holdings	CHN	KYG2140A1076	884 HK	884.HK	-NA-
CSI Properties	CHN	BMG2581C1091	497 HK	497.HK	-NA-
Evergrande Real	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties	CHN	HK0817039453	817 HK	817.HK	-NA-
Glorious Property	CHN	KYG3940K1058	845 HK	845.HK	-NA-
Greentown China	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F	CHN	CNE100000569	2777 HK	2777.HK	-NA-
HKR International	CHN	KYG4520J1040	480 HK	480.HK	-NA-
Hui Xian Real Estate	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Hopson Dev Hold	CHN	BMG4600H1016	754 HK	754.HK	-NA-
Kaisa Group	CHN	KYG521321003	1638 HK	1638.HK	-NA-
K Wah International	CHN	BMG5321P1169	173 HK	173.HK	-NA-
KWG Property	CHN	KYG532241042	1813 HK	1813.HK	-NA-
Longfor Properties	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mapletree Greater	CHN	SG2F55990442	MAGIC SP	MAGIC.HK	-NA-
Mingfa Group	CHN	KYG614131038	846 HK	846.HK	-NA-
Minmetals Land	CHN	BMG6144P1014	230 HK	230.HK	-NA-
China Merchants	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star	CHN	CNE100000262	588 HK	601588.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen	CHN	HK0604011236	604 HK	604.HK	-NA-
Greenland Hong	CHN	KYG4587S1049	337 HK	337.HK	-NA-
Sunac China	CHN	KYG8569A1067	1918 HK	1918.HK	-NA-
Wuzhou International	CHN	KYG981001038	1369 HK	1918.HK	-NA-
Yuexiu Property	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Prestige Estates	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro	INDO	ID1000117104	APLN IJ	APLN.JK	-NA-
Bumi Serpong	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development	INDO	ID1000116403	DILD IJ	DILD.JK	-NA-
Kawasan Industri	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
CapitaMalls Malaysia	MAL	MYL5180T0003	CMMT MK	CMMT.KL	-NA-
Eastern & Orient	MAL	MYL34170O002	EAST MK	EAST.KL	-NA-
IGB *	MAL	MYL1597O0003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227T0002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215O0008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020O0002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583O0006	MSGB MK	MSGB.KL	-NA-
Powerlong Real	CHN	KYG720051047	1238 HK	1238.HK	-NA-
Sinolink Worldwide	CHN	BMG8165B1028	1168 HK	1168.HK	-NA-
Renhe Commercial	CHN	KYG750041041	1387 HK	1387.HK	-NA-
Sino-Ocean Land	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Shanghai Lujiazui	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
Poly (Hong Kong)	CHN	HK0119000674	119 HK	600119.SS	-NA-
Six Of October	CZE	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Pavilion Real Estate	MAL	MYL5212T0004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148O0001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577O0004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664O0004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589O0000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP0001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFU0000001	FUNO11 MM Equ	ARA.MX	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson's Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IJA AV	IJA.AV	IJA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWB.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWA.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPL.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPT.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYP.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SAC.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDF.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RES.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRT.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMI.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-

Version: April 2017

Constituent	Country	ISIN			
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAIISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Cpn Retail Growth	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Shanghai Industrial	CHN	-NA-	563 HK	563.HK	-NA-
Macquarie Mexico	MEX	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-

Constituent	Country	ISIN			
-------------	---------	------	---	---	---

Contacts



EPRA

EPRA
Square de Meeus 23
B-1000 Brussels
Belgium
Tel: +32 2739 1010
Fax: +32 2739 1020
E-mail: info@epra.com
Website: www.epra.com



NAREIT

NAREIT
1875 Eye Street
N.W., Suite 600
Washington D.C., 20006
USA
Tel: +1 202 739 9400
Fax: +1 202 739 9401
E-mail: info@nareit.com
Website: www.nareit.com



FTSE

UK
Client Services
FTSE
12th Floor
10 Upper Bank Street
Canary Wharf
London, E14 5NP
UK
+44 (0) 20 7448 1810
+44 (0) 20 7448 1804 (fax)

France
Client Services
FTSE
40 rue La Boétie
75008 Paris
FRANCE
+33 (0) 1 53 76 82 88
+33 (0) 1 53 76 82 71 (fax)

Spain
Client Services
FTSE
Paseo de la Castellana 66,
28046 Madrid,
Spain
+34 (0) 91 411 37 87

Germany
Client Services
FTSE
Nibelungenplatz 3
60318 Frankfurt
GERMANY
+49 69 15685143
+49 69 15976604 (fax)

Hong Kong
Client Services
FTSE
Suite 609-612
One International Finance Centre
Hong Kong
+852 2230 5800
+852 2230 5804 (fax)
In Singapore please ring +65 223 3738

Japan
Client Services
FTSE
Yamato Seimei Building 21F,
1-1-7 Uchisaiwaicho,
Chiyoda-Ku,
Tokyo
JAPAN
+81 3 3581 2811
+81 3 3581 1423 (fax)

USA – East Coast
Client Services
FTSE
1330 Avenue of the Americas,
10th Floor,
New York,
New York 10019
+(1) 212 641 6160
+(1) 212 641 6190 (fax)

USA – West Coast
Client Services
FTSE
251 Post Street,
Suite 200,
San Francisco, CA 94108
USA
+1 415 445 5660
+1 415 445 5666 (fax)

E-mail: info@ftse.com
Website: www.ftse.com



EPRA Disclaimer

EPRA® does not intend this presentation to be a solicitation related to any particular company, nor does it intend to provide investment, legal or tax advice. Investors should consult with their own investment, legal or tax advisers regarding the appropriateness of investing in any of the securities or investment strategies discussed in this presentation. Nothing herein should be construed to be an endorsement by EPRA of any specific company or products or as an offer to sell or a solicitation to buy any security or other financial instrument or to participate in any trading strategy. EPRA expressly disclaims any liability for the accuracy, timeliness or completeness of data in this presentation. Unless otherwise indicated, all data are derived from, and apply only to, publicly traded securities. Any investment returns or performance data (past, hypothetical, or otherwise) are not necessarily indicative of future returns or performance.



NAREIT Disclaimer

NAREIT® does not intend this presentation to be a solicitation related to any particular company, nor does it intend to provide investment, legal or tax advice. Investors should consult with their own investment, legal or tax advisers regarding the appropriateness of investing in any of the securities or investment strategies discussed in this presentation. Nothing herein should be construed to be an endorsement by NAREIT of any specific company or products or as an offer to sell or a solicitation to buy any security or other financial instrument or to participate in any trading strategy. NAREIT expressly disclaims any liability for the accuracy, timeliness or completeness of data in this presentation. Unless otherwise indicated, all data are derived from, and apply only to, publicly traded securities. Any investment returns or performance data (past, hypothetical, or otherwise) are not necessarily indicative of future returns or performance.



FTSE Disclaimer

© FTSE International Limited ("FTSE") 2014. All rights reserved.

"FTSE®" is a registered trade mark of the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence. "NAREIT®" is the trade mark of the National Association of Real Estate Investment Trusts and "EPRA®" is the trade mark of the European Public Real Estate Association. The FTSE EPRA/NAREIT Global Real Estate Index Series (the "Index Series") is calculated by FTSE. All rights in and to the Index Series vest in FTSE and/or relevant partners. No part of this publication may be reproduced, stored in retrieval system or transmitted by any other form or means whether electronic, mechanical, photocopying, recording or otherwise without the prior permission of FTSE. All information is provided for information purposes only. Whilst every effort is made to ensure that all information given by FTSE in this publication is accurate, no responsibility or liability can be accepted by FTSE for any errors or for any loss arising from use of this publication. Distribution of FTSE index values and the use of FTSE indices to create financial products requires a license with FTSE.



**Square de Meeus 23
B-1000 Brussels
Belgium**

**T +32 (0)2 739 1010
F +32 (0)2 739 1020
www.epra.com**