EPRA | RESEARCH

European Public Real Estate Association

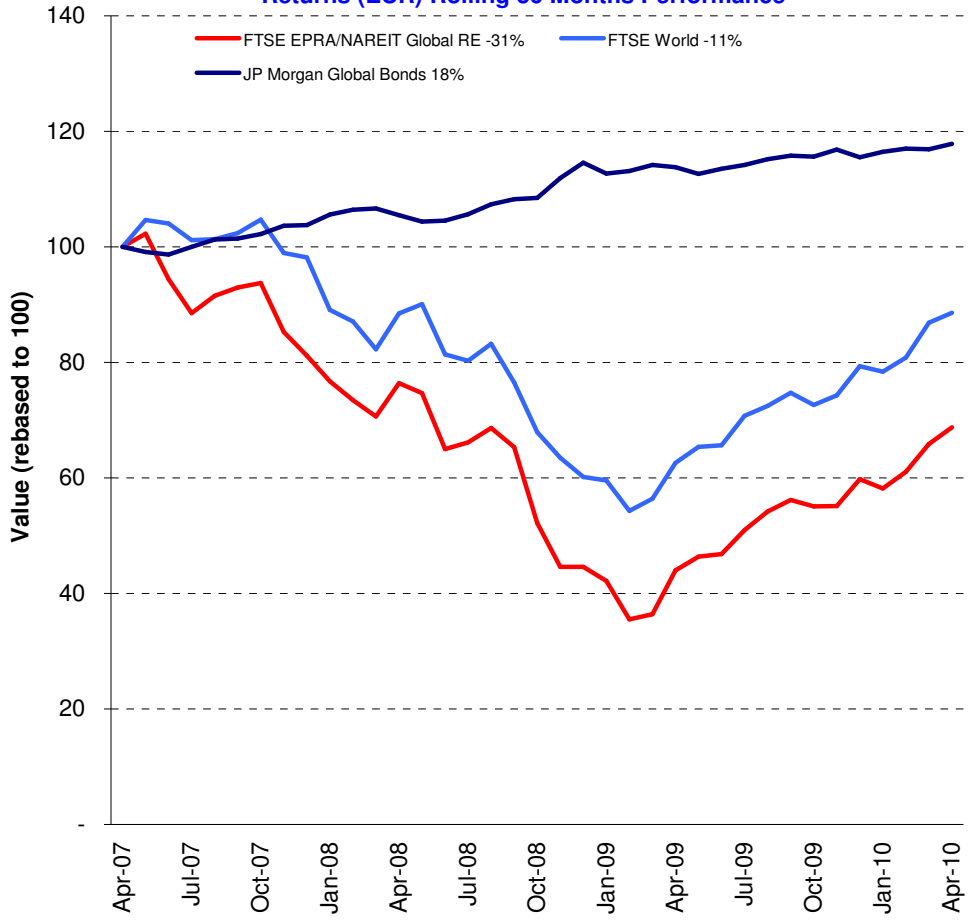
Monthly Statistical Bulletin

April 2010

Boulevard de la Woluwe 62 Woluwelaan · 1200 Brussels · Belgium · www.epra.com

In association with: NAREIT FTSE THE INDEX COMPANY

Graph 1: Global Developed Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Developed (Global) Index ended April by adding 4.3%, outperforming the global equities market that advanced 2.0%. While global bonds market returned 0.8% for investors. Real estate markets in Europe lost 3.2% compared to a gain of 8.4% in North America. Asian real estate advanced 3.1% at the end of April.

Global real estate total return from the five-year rolling period is 16.4%. Global equities returned 26.3%, while global bonds added 21.9%. Annual average returns based on the five-year period from real estate investments is 3.1%. Global equities returned 4.8% while the figure from bond investments is 4.0%. Global Developed Real Estate 36-month volatility equals 27.5%.

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 11.

A disclaimer applies to this document. Please refer to page 214.

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Section 1

Size of the total real estate market

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Size of the total real estate market - Europe

Countries	2008 GDP ($ Bn)	2008 GDP per capita ($)	2008 Real Estate ($ Bn)	Apr-10 Total Listed ($ Bn)	Apr-10 Number of Companies	Apr-10 Index Mrkt Cap ($ Bn)	Apr-10 Total RE v Listed RE (%)	Apr-10 Stock Market ($ Bn)	Apr-10 Stk Mkt v Listed RE (%)
Germany	3,033.77	36,806.49	1,365.20	21.00	41	4	1.54%	1,313.88	1.60%
United Kingdom	2,495.72	41,408.31	1,403.84	56.00	124	38	3.99%	2,989.50	1.87%
France	2,351.65	37,605.93	1,058.24	63.00	62	31	5.95%	1,751.93	3.60%
Italy	1,925.72	33,169.39	866.57	6.00	8	1	0.69%	611.67	0.98%
Spain	1,274.33	31,636.04	573.45	22.00	15	-	3.84%	658.01	3.34%
Russia	1,025.29	7,022.99	302.18	5.00	-	-	1.65%	563.45	0.89%
Netherlands	695.01	42,591.38	312.75	13.00	12	12	4.16%	315.87	4.12%
Switzerland	396.85	53,261.09	178.58	8.00	11	6	4.48%	1,059.01	0.76%
Belgium	411.34	39,750.85	185.10	6.00	19	4	3.24%	263.18	2.28%
Sweden	408.55	45,464.68	183.85	12.00	15	6	6.53%	497.18	2.41%
Turkey	557.43	7,783.87	170.02	-	12	-	0.00%	269.22	0.00%
Austria	336.68	41,184.16	151.51	9.00	13	2	5.94%	119.98	7.50%
Poland	358.51	9,292.76	116.00	6.00	8	-	5.17%	157.62	3.81%
Norway	342.75	74,917.27	154.24	3.00	6	1	1.95%	245.80	1.22%
Denmark	283.54	52,381.80	127.59	2.00	5	-	1.57%	210.66	0.95%
Greece	278.27	26,133.98	125.22	2.20	6	0	1.76%	88.98	2.47%
Ireland	227.97	57,422.39	102.59	2.10	1	-	2.05%	63.90	3.29%
Finland	218.78	41,952.31	98.45	3.00	5	2	3.05%	193.46	1.55%
Portugal	202.55	19,246.22	83.54	-	-	-	0.00%	86.57	0.00%
Czech Republic	148.14	14,435.72	55.51	-	-	-	0.00%	47.04	0.00%
Hungary	121.65	12,126.32	43.01	0.26	2	-	0.60%	32.79	0.79%
Romania *	130.51	5,838.01	36.17	0.50	-	-	1.38%	17.96	2.78%
Ukraine *	113.13	2,332.20	23.09	-	-	-	0.00%	45.70	0.00%
Slovakia *	60.54	11,200.33	20.85	-	-	-	0.00%	4.97	0.00%
Slovenia *	41.05	20,414.67	17.27	-	-	-	0.00%	10.93	0.00%
Luxembourg	43.40	93,740.82	19.53	-	1	-	0.00%	19.61	0.00%
Bulgaria *	33.22	4,418.57	8.39	-	-	-	0.00%	5.90	0.00%
Total Europe	**17,516.36**	**34,617.52**	**7,782.75**	**240.06**	**366**	**105**	**3.08%**	**11,644.77**	**2.06%**

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

Please refer to page 199 for further details on calculation methodology.

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Size of the total real estate market - Asia/Pacific, Africa/Middle East & Latin America

Countries	2008 GDP ($ Bn)	2008 GDP per capita ($)	2008 Real Estate ($ Bn)	Apr-10 Total Listed ($ Bn)	Apr-10 Number of Companies	Apr-10 Index Mrkt Cap ($ Bn)	Apr-10 Total RE v Listed RE (%)	Apr-10 Stock Market ($ Bn)	Apr-10 Stk Mkt v Listed RE (%)
Japan	4,437.51	34,809.45	1,996.88	159.00	113	74	7.96%	3,760.26	4.23%
Hong Kong/China	2,982.57	2,284.26	604.56	167.00	200	101	27.62%	5,257.30	3.18%
South Korea	946.40	19,776.75	393.88	1.00	12	-	0.25%	900.16	0.11%
India	977.35	908.76	145.71	8.00	16	-	5.49%	1,411.70	0.57%
Australia	740.51	37,034.70	333.23	66.00	65	65	19.81%	1,282.34	5.15%
Taiwan	340.46	15,049.94	129.37	4.00	31	-	3.09%	745.04	0.54%
Indonesia	365.00	1,615.02	65.91	0.14	30	-	0.21%	265.25	0.05%
Thailand	203.93	3,199.84	46.25	4.00	140	-	8.65%	187.73	2.13%
Malaysia	161.68	6,869.59	47.30	0.70	88	-	1.48%	331.34	0.21%
Singapore	143.69	33,001.36	129.32	36.00	50	32	27.84%	484.50	7.43%
New Zealand	118.50	29,565.29	56.39	3.15	8	1	5.59%	32.65	9.65%
Pakistan	127.05	810.51	18.23	-	-	-	0.00%	45.00	0.00%
Philippines	121.34	1,369.13	20.74	4.00	52	-	19.29%	95.26	4.20%
Vietnam *	60.51	731.99	8.39	-	-	-	0.00%	-	0.00%
Total Asia-Pacific	**11,726.48**	**19,122.69**	**3,996.15**	**452.99**	**805**	**273**	**11.34%**	**14,798.50**	**3.06%**
Egypt	112.00	1,424.80	19.40	11.00	2	-	56.71%	115.12	9.56%
Israel	149.00	21,873.81	64.13	4.14	-	-	6.46%	167.56	2.47%
Morocco	67.34	2,182.08	13.44	3.00	-	-	22.32%	86.87	3.45%
South Africa	261.00	5,367.81	70.33	8.62	7	-	12.26%	406.13	2.12%
Total Africa/Middle East	**589.34**	**30,848.49**	**167.30**	**26.77**	**9**	**-**	**16.00%**	**775.68**	**3.45%**
Mexico	939.13	8,947.46	300.06	0.10	3	-	0.03%	389.23	0.03%
Brazil	1,102.84	5,913.70	306.94	0.70	26	-	0.23%	1,270.48	0.06%
Argentina	221.20	5,709.67	60.85	0.60	2	-	0.99%	486.14	0.12%
Venezuela *	186.93	7,505.68	56.33	-	-	-	0.00%	5.42	0.00%
Colombia	172.11	4,054.08	42.24	-	-	-	0.00%	143.07	0.00%
Chile	142.80	9,017.33	45.74	0.30	17	-	0.66%	244.34	0.12%
Peru	93.46	3,378.34	21.58	-	6	-	0.00%	78.97	0.00%
Total Latin America	**2,858.47**	**6,958.91**	**833.74**	**1.70**	**54**	**-**	**0.20%**	**2,617.65**	**0.06%**

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

Please refer to page 199 for further details on calculation methodology.

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Size of the total real estate market - North America & Global

Countries	2008 GDP ($ Bn)	2008 GDP per capita ($)	2008 Real Estate ($ Bn)	Apr-10 Total Listed ($ Bn)	Apr-10 Number of Companies	Apr-10 Index Mrkt Cap ($ Bn)	Apr-10 Total RE v Listed RE (%)	Apr-10 Stock Market ($ Bn)	Apr-10 Stk Mkt v Listed RE (%)
United States	13,078.74	44,666.91	5,885.43	367.00	195	280	6.24%	14,481.90	2.53%
Canada	1,240.61	38,606.06	558.27	46.00	45	29	8.24%	1,768.17	2.60%
Total Nth America	**14,319.34**	**44,141.80**	**6,443.70**	**413.00**	**240**	**309**	**6.41%**	**16,250.07**	**2.54%**
World	**47,009.99**	**-**	**19,223.65**	**1,134.52**	**1,474**	**687**	**5.90%**	**46,086.68**	**2.46%**

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Section 2

FTSE EPRA/NAREIT Global Developed Real Estate Index Series

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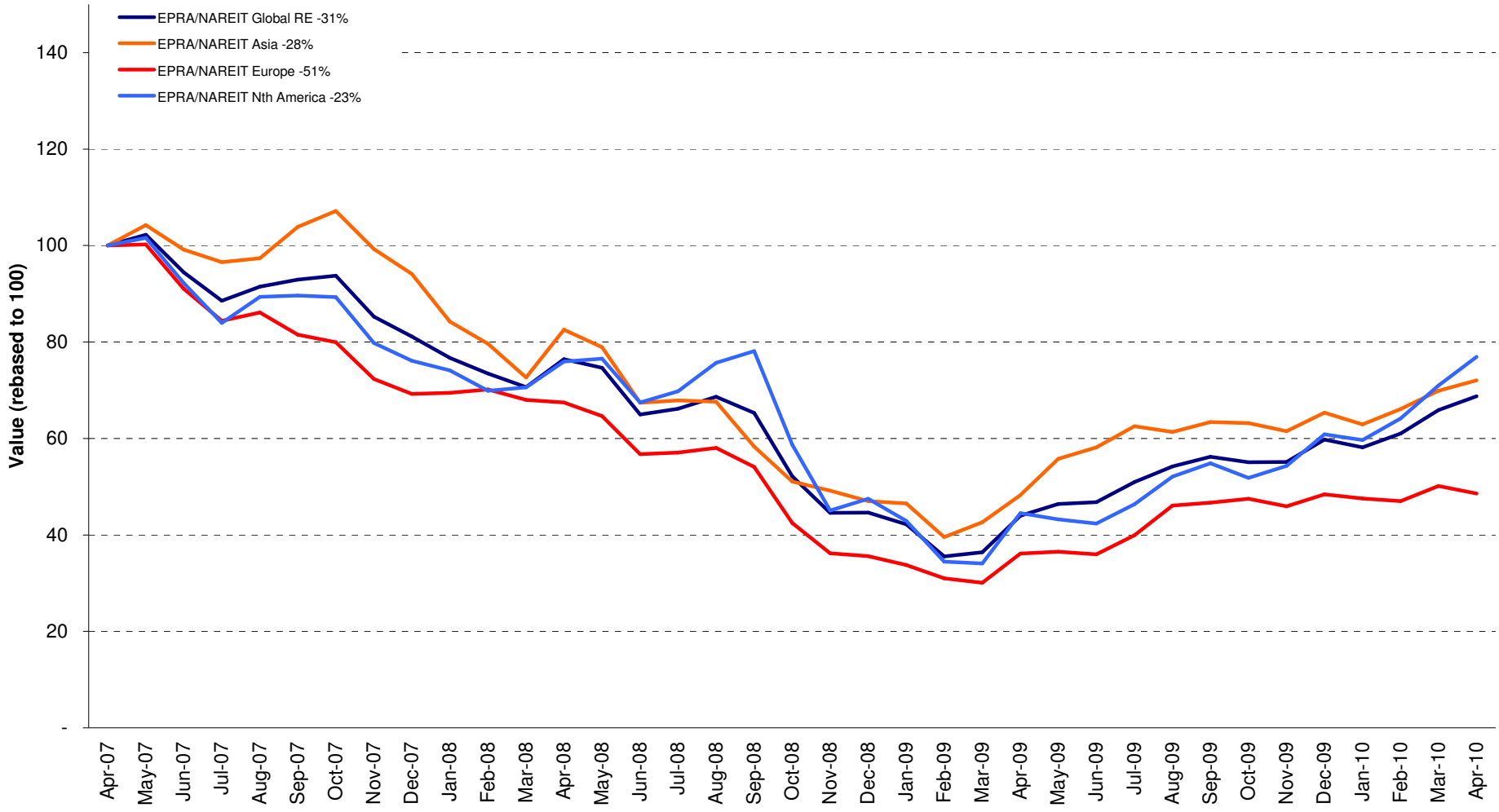
Graph 2: EPRA/NAREIT Global Developed v Asia Developed, Europe Developed & North America Developed- Total Return (EUR)
Rolling 36 Months Performance



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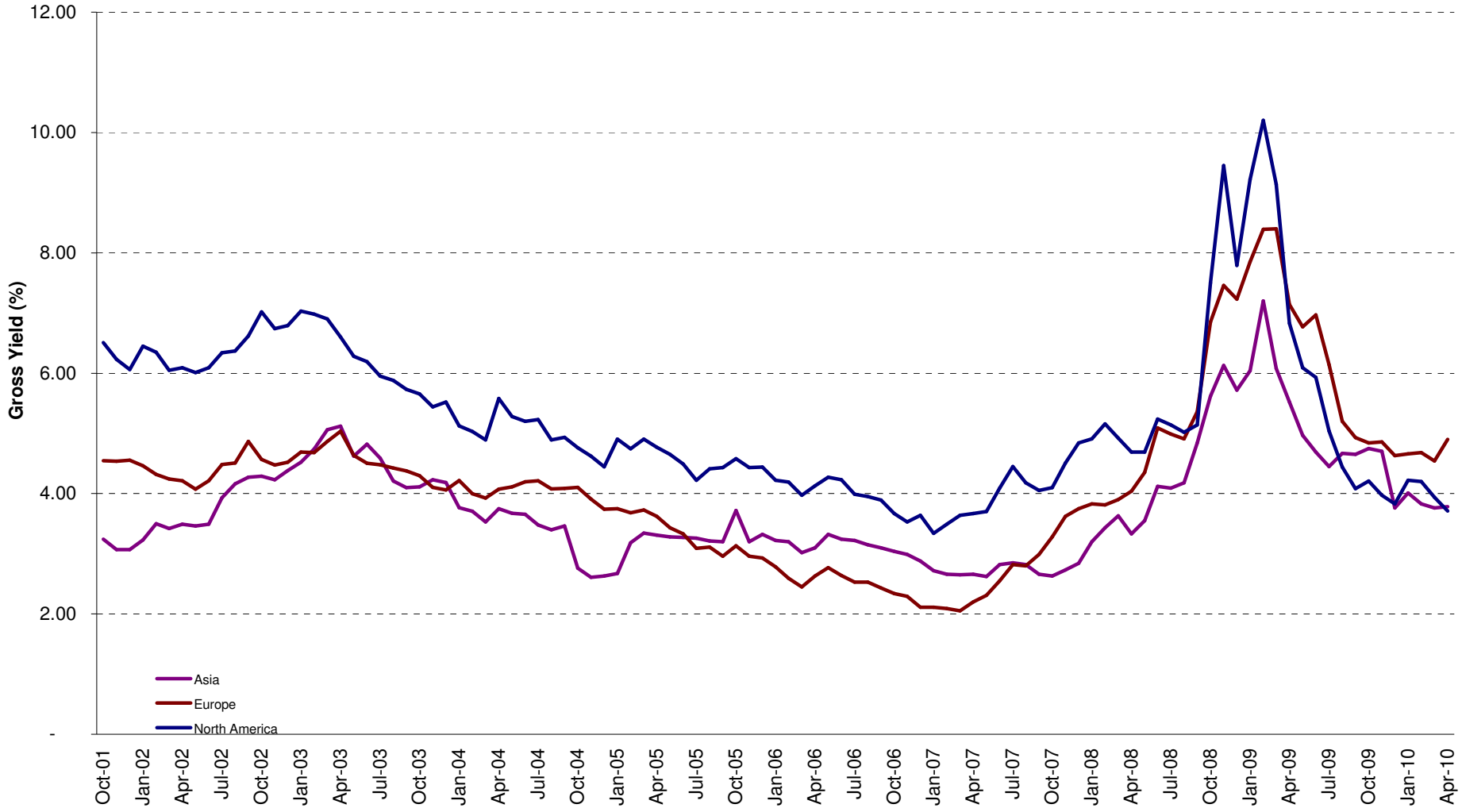
Graph 3: Dividend Yields



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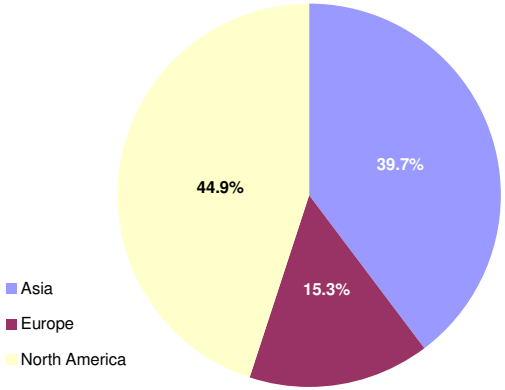
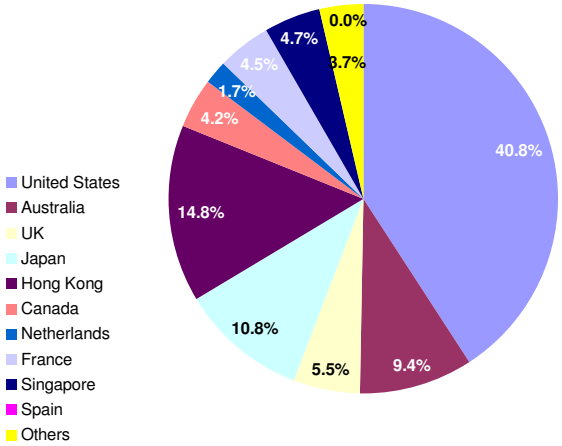
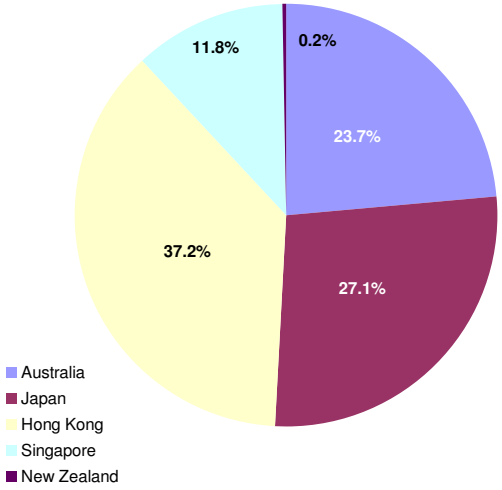
Graph 4: Global Developed - Regional Breakdown by Market Cap



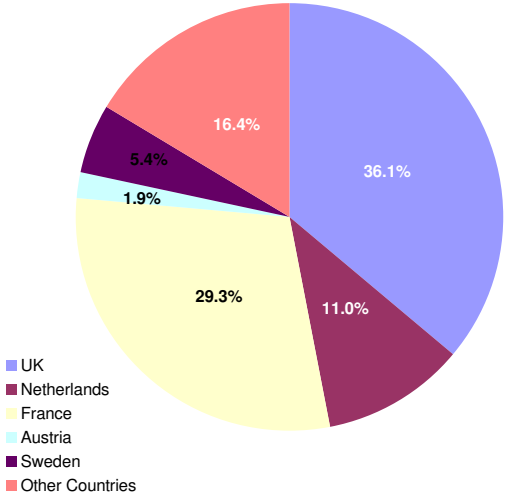
Graph 5: Global Developed - Breakdown by Country



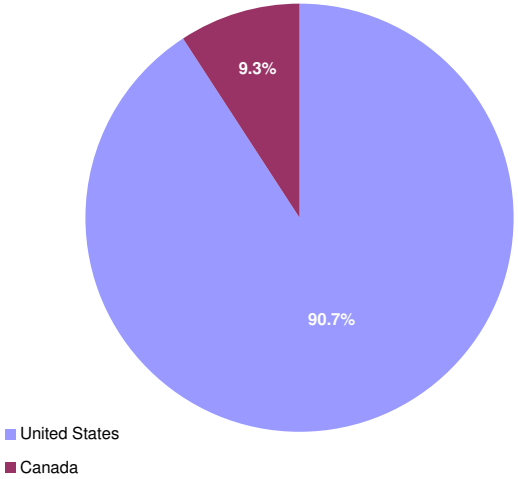
Graph 6: Asia Developed - Country Breakdown by Market Cap



Graph 7: Europe Developed - Country Breakdown by Market Cap



Graph 8: North America Developed - Country Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	2,015.37	516,507.45	100.00	3.91	3.09	-11.74	56.24	4.34	4.34	15.02	27.68
Asia	EUR	1,602.64	205,066.78	39.70	3.78	5.92	-10.36	49.28	3.06	3.06	10.20	26.86
Europe	EUR	1,842.48	79,283.43	15.35	4.79	-2.97	-21.39	34.42	-3.17	-3.17	0.34	26.59
North America	EUR	2,556.96	232,157.24	44.95	3.71	3.67	-8.37	72.85	8.43	8.43	26.39	37.05
Global ex Asia	EUR	2,286.46	311,440.67	60.30	3.99	1.65	-12.49	61.01	5.21	5.21	18.48	33.01
Global ex Europe	EUR	2,013.39	437,224.02	84.65	3.75	4.48	-9.41	60.97	5.83	5.83	18.19	28.83
Global ex North America	EUR	1,796.65	284,350.22	55.05	4.06	2.88	-14.11	44.94	1.24	1.24	7.25	24.21
Global ex United States	EUR	1,853.15	305,899.58	59.22	4.19	3.25	-13.41	47.79	1.51	1.51	8.30	24.31
Global ex Japan	EUR	1,152.69	460,914.13	89.24	4.07	2.68	-11.26	58.14	3.66	3.66	14.14	29.02
Global Dividend+	EUR	1,699.80	404,422.91	78.30	4.58	-NA-	-8.83	60.51	4.57	4.57	16.37	28.46
Global	USD	2,572.45	686,771.96	100.00	3.91	3.70	-12.51	56.77	2.53	2.53	6.59	31.84
Asia	USD	2,108.07	272,666.18	39.70	3.78	6.55	-11.14	49.79	1.28	1.28	2.13	31.66
Europe	USD	2,433.08	105,418.88	15.35	4.79	-2.40	-22.07	34.88	-4.85	-4.85	-7.01	30.88
North America	USD	3,245.14	308,686.89	44.95	3.71	4.28	-9.16	73.44	6.55	6.55	17.13	39.86
Global ex Asia	USD	2,919.80	414,105.77	60.30	3.99	2.25	-13.25	61.57	3.38	3.38	9.80	36.28
Global ex Europe	USD	2,578.84	581,353.07	84.65	3.75	5.09	-10.19	61.52	4.00	4.00	9.53	32.85
Global ex North America	USD	2,309.44	378,085.07	55.05	4.06	3.49	-14.86	45.44	-0.51	-0.51	-0.61	29.23
Global ex United States	USD	2,458.31	406,738.09	59.22	4.19	3.95	-14.16	48.30	-0.25	-0.25	0.37	29.21
Global ex Japan	USD	1,173.11	612,852.52	89.24	4.07	3.29	-12.03	58.68	1.86	1.86	5.78	33.16
Global ex Australia	USD	1,062.97	622,156.43	90.59	0.00	-NA-	-16.46	22.87	0.81	0.81	3.03	30.89
Global ex Australia Hedged	USD	1,276.53	622,156.43	90.59	0.00	4.63	-11.69	52.57	2.33	2.33	7.71	30.41
Global Dividend+	USD	1,866.87	537,739.21	78.30	4.58	4.35	-9.62	61.06	2.76	2.76	7.84	32.49

*** -5 & -3 Years Total Returns are annualised**

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Global	GBP	2,708.52	448,681.86	100.00	3.91	8.39	-4.35	51.77	1.61	1.61	12.46	29.38
Asia	GBP	2,219.57	178,138.27	39.70	3.78	11.37	-2.85	45.01	0.37	0.37	7.75	27.61
Europe	GBP	2,561.77	68,872.27	15.35	4.79	2.02	-14.81	30.58	-5.71	-5.71	-1.90	28.55
North America	GBP	3,416.79	201,671.32	44.95	3.71	9.00	-0.70	67.91	5.60	5.60	23.58	39.17
Global ex Asia	GBP	3,074.24	270,543.58	60.30	3.99	6.88	-5.16	56.41	2.45	2.45	15.84	35.13
Global ex Europe	GBP	2,715.24	379,809.59	84.65	3.75	9.85	-1.82	56.37	3.06	3.06	15.56	30.44
Global ex North America	GBP	2,431.60	247,010.54	55.05	4.06	8.17	-6.92	40.80	-1.41	-1.41	4.86	25.37
Global ex United States	GBP	2,588.39	265,730.13	59.22	4.19	8.66	-6.15	43.57	-1.15	-1.15	5.89	25.33
Global ex Japan	GBP	1,235.15	400,388.81	89.24	4.07	7.96	-3.83	53.62	0.95	0.95	11.59	30.87
Global Dividend+	GBP	2,186.17	351,315.78	78.30	4.58	9.07	-1.20	55.92	1.83	1.83	13.78	30.45
Global	JPY	2,362.72	64,563,431.71	100.00	3.91	1.44	-19.23	49.80	3.15	3.15	7.64	34.57
Asia	JPY	1,936.20	25,633,347.95	39.70	3.78	4.24	-17.97	43.13	1.89	1.89	3.13	34.76
Europe	JPY	2,234.71	9,910,429.32	15.35	4.79	-4.52	-28.06	28.88	-4.27	-4.27	-6.10	33.14
North America	JPY	2,980.57	29,019,654.43	44.95	3.71	2.02	-16.15	65.73	7.20	7.20	18.29	41.70
Global ex Asia	JPY	2,681.75	38,930,083.75	60.30	3.99	0.03	-19.92	54.38	4.01	4.01	10.88	38.25
Global ex Europe	JPY	2,368.59	54,653,002.38	84.65	3.75	2.81	-17.09	54.34	4.63	4.63	10.61	35.66
Global ex North America	JPY	2,121.15	35,543,777.27	55.05	4.06	1.24	-21.40	38.97	0.09	0.09	0.36	32.27
Global ex United States	JPY	2,257.93	38,237,447.40	59.22	4.19	1.65	-20.76	41.71	0.35	0.35	1.35	32.33
Global ex Japan	JPY	1,077.46	57,614,265.64	89.24	4.07	1.05	-18.79	51.63	2.48	2.48	6.81	35.82
Global Dividend+	JPY	1,583.83	50,552,863.20	78.30	4.58	-NA-	-16.57	53.89	3.38	3.38	8.90	35.02

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	AUD	1,808.38	737,792.25	142.84	3.91	-NA-	-NA-	23.74	1.10	1.10	2.99	-NA-
Asia	AUD	1,481.92	292,922.55	56.71	3.78	-NA-	-NA-	18.23	-0.14	-0.14	-1.33	-NA-
Europe	AUD	1,710.40	113,250.45	21.93	4.79	-NA-	-NA-	6.46	-6.18	-6.18	-10.16	-NA-
North America	AUD	2,281.26	331,619.24	64.20	3.71	-NA-	-NA-	36.89	5.06	5.06	13.17	-NA-
Global ex Asia	AUD	2,052.56	444,869.69	86.13	3.99	-NA-	-NA-	27.52	1.94	1.94	6.08	-NA-
Global ex Europe	AUD	1,812.87	624,541.79	120.92	3.75	-NA-	-NA-	27.48	2.55	2.55	5.82	-NA-
Global ex North America	AUD	1,623.49	406,173.01	78.64	4.06	-NA-	-NA-	14.79	-1.90	-1.90	-3.97	-NA-
Global ex United States	AUD	1,728.17	436,954.66	84.60	4.19	-NA-	-NA-	17.05	-1.65	-1.65	-3.03	-NA-
Global ex Japan	AUD	824.67	658,381.34	127.47	4.07	-NA-	-NA-	25.25	0.44	0.44	2.20	-NA-
Global Dividend+	AUD	1,528.74	577,687.86	111.85	4.58	-NA-	-NA-	27.12	1.32	1.32	4.20	-NA-
Global ex Australia Hedged	AUD	1,264.57	668,376.43	90.59	0.00	4.35	-12.85	55.18	2.63	2.63	8.76	31.60
Global Hedged	AUD	1,192.36	737,792.25	9.41	0.00	3.20	-13.94	53.00	2.75	2.75	8.17	30.50

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	1,952.89	516,507.45	100.00	3.28	2.46	-12.40	55.24	4.28	4.28	14.79	27.65
Asia	EUR	1,600.89	205,066.78	39.70	3.74	5.90	-10.40	49.21	3.06	3.06	10.18	26.86
Europe	EUR	1,130.50	79,283.43	15.35	4.01	-3.53	-21.93	33.62	-3.36	-3.36	0.08	26.45
North America	EUR	2,411.36	232,157.24	44.95	2.63	2.49	-9.71	70.59	8.37	8.37	25.93	37.02
Global ex Asia	EUR	2,174.69	311,440.67	60.30	2.98	0.67	-13.56	59.27	5.10	5.10	18.08	32.94
Global ex Europe	EUR	1,950.77	437,224.02	84.65	3.15	3.84	-10.09	59.91	5.80	5.80	17.96	28.82
Global ex North America	EUR	1,776.52	284,350.22	55.05	3.81	2.67	-14.32	44.65	1.19	1.19	7.15	24.16
Global ex US	EUR	1,824.97	305,899.58	59.22	3.85	3.05	-13.69	47.36	1.44	1.44	8.17	24.27
Global ex Japan	EUR	914.81	460,914.13	89.24	0.00	-1.77	-15.42	51.59	3.26	3.26	12.64	28.88
Global	USD	2,492.73	686,771.96	100.00	3.28	3.07	-13.15	55.77	2.47	2.47	6.38	31.79
Asia	USD	2,105.76	272,666.18	39.70	3.74	6.53	-11.18	49.72	1.27	1.27	2.11	31.66
Europe	USD	1,194.25	105,418.88	15.35	4.01	-2.96	-22.61	34.08	-5.03	-5.03	-7.25	30.77
North America	USD	3,060.35	308,686.89	44.95	2.63	3.10	-10.49	71.18	6.49	6.49	16.70	39.80
Global ex Asia	USD	2,777.11	414,105.77	60.30	2.98	1.27	-14.31	59.82	3.28	3.28	9.43	36.19
Global ex Europe	USD	2,498.64	581,353.07	84.65	3.15	4.45	-10.86	60.46	3.96	3.96	9.31	32.82
Global ex North America	USD	2,283.61	378,085.07	55.05	3.81	3.28	-15.06	45.15	-0.57	-0.57	-0.70	29.20
Global ex US	USD	2,420.93	406,738.09	59.22	3.85	3.66	-14.44	47.87	-0.31	-0.31	0.25	29.17
Global ex Japan	USD	1,132.74	612,852.52	89.24	3.39	2.60	-12.76	57.57	1.79	1.79	5.54	33.11

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	2,624.58	448,681.86	100.00	3.28	7.74	-5.06	50.80	1.55	1.55	12.23	29.33
Asia	GBP	2,217.14	178,138.27	39.70	3.74	11.35	-2.90	44.94	0.36	0.36	7.72	27.65
Europe	GBP	1,257.41	68,872.27	15.35	4.01	1.44	-15.40	29.80	-5.89	-5.89	-2.15	28.47
North America	GBP	3,222.22	201,671.32	44.95	2.63	7.76	-2.14	65.72	5.53	5.53	23.12	39.10
Global ex Asia	GBP	2,924.00	270,543.58	60.30	2.98	5.85	-6.32	54.72	2.35	2.35	15.45	35.05
Global ex Europe	GBP	2,630.80	379,809.59	84.65	3.15	9.18	-2.56	55.34	3.03	3.03	15.33	30.40
Global ex North America	GBP	2,404.39	247,010.54	55.05	3.81	7.95	-7.15	40.51	-1.46	-1.46	4.76	25.34
Global ex US	GBP	2,549.03	265,730.13	59.22	3.85	8.35	-6.46	43.15	-1.21	-1.21	5.77	25.30
Global ex Japan	GBP	1,192.65	400,388.81	89.24	3.39	7.24	-4.62	52.54	0.88	0.88	11.35	30.82
Global	JPY	2,289.50	64,563,431.71	100.00	3.28	0.83	-19.83	48.84	3.09	3.09	7.42	34.52
Asia	JPY	1,934.08	25,633,347.95	39.70	3.74	4.21	-18.00	43.06	1.89	1.89	3.11	34.76
Europe	JPY	1,096.88	9,910,429.32	15.35	4.01	-5.06	-28.56	28.12	-4.46	-4.46	-6.34	33.02
North America	JPY	2,810.84	29,019,654.43	44.95	2.63	0.86	-17.37	63.57	7.13	7.13	17.85	41.64
Global ex Asia	JPY	2,550.69	38,930,083.75	60.30	2.98	-0.93	-20.90	52.71	3.91	3.91	10.51	38.16
Global ex Europe	JPY	2,294.92	54,653,002.38	84.65	3.15	2.18	-17.72	53.32	4.60	4.60	10.39	35.64
Global ex North America	JPY	2,097.42	35,543,777.27	55.05	3.81	1.04	-21.59	38.69	0.04	0.04	0.28	32.23
Global ex US	JPY	2,223.60	38,237,447.40	59.22	3.85	1.41	-21.02	41.29	0.29	0.29	1.24	32.29
Global ex Japan	JPY	1,040.39	57,614,265.64	89.24	3.39	0.37	-19.46	50.56	2.42	2.42	6.58	35.77

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	AUD	1,752.33	737,792.25	142.84	3.28	-NA-	-NA-	22.94	1.04	1.04	2.78	-NA-
Asia	AUD	1,480.30	292,922.55	56.71	3.74	-NA-	-NA-	18.17	-0.14	-0.14	-1.35	-NA-
Europe	AUD	839.53	113,250.45	21.93	4.01	-NA-	-NA-	5.83	-6.36	-6.36	-10.39	-NA-
North America	AUD	2,151.36	331,619.24	64.20	2.63	-NA-	-NA-	35.11	5.00	5.00	12.75	-NA-
Global ex Asia	AUD	1,952.25	444,869.69	86.13	2.98	-NA-	-NA-	26.14	1.84	1.84	5.73	-NA-
Global ex Europe	AUD	1,756.48	624,541.79	120.92	3.15	-NA-	-NA-	26.65	2.51	2.51	5.62	-NA-
Global ex North America	AUD	1,605.32	406,173.01	78.64	3.81	-NA-	-NA-	14.56	-1.96	-1.96	-4.06	-NA-
Global ex US	AUD	1,701.89	436,954.66	84.60	3.85	-NA-	-NA-	16.71	-1.71	-1.71	-3.14	-NA-
Global ex Japan	AUD	654.49	658,381.34	127.47	0.00	-NA-	-NA-	20.06	0.05	0.05	0.86	-NA-

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	1,268.44	516,507.45	100.00	0.00	-1.07	-15.59	50.08	3.96	3.96	13.54	27.55
Asia	EUR	1,109.21	205,066.78	39.70	0.00	2.18	-13.70	43.84	2.78	2.78	8.89	26.92
Europe	EUR	1,239.75	79,283.43	15.35	0.00	-6.57	-24.87	29.26	-4.15	-4.15	-1.33	26.00
North America	EUR	1,480.70	232,157.24	44.95	0.00	-1.11	-12.93	65.27	8.20	8.20	24.81	36.96
Global ex Asia	EUR	1,377.06	311,440.67	60.30	0.00	-2.76	-16.70	54.27	4.76	4.76	16.88	32.73
Global ex Europe	EUR	1,257.25	437,224.02	84.65	0.00	0.19	-13.34	54.55	5.58	5.58	16.75	28.83
Global ex North America	EUR	1,227.56	284,350.22	55.05	0.00	-0.78	-17.50	39.62	0.75	0.75	5.83	24.06
Global ex United States	EUR	1,253.43	305,899.58	59.22	0.00	-0.58	-16.96	42.10	1.02	1.02	6.83	24.16
Global ex Japan	EUR	914.81	460,914.13	89.24	0.00	-1.77	-15.42	51.59	3.26	3.26	12.64	28.88
Global Dividend+	EUR	1,414.49	404,422.91	78.30	0.00	-NA-	-13.43	53.25	4.17	4.17	14.64	28.33
Global	USD	1,625.53	686,771.96	100.00	0.00	-0.48	-16.32	50.60	2.16	2.16	5.23	31.65
Asia	USD	1,457.71	272,666.18	39.70	0.00	2.78	-14.45	44.33	1.00	1.00	0.92	31.66
Europe	USD	1,637.14	105,418.88	15.35	0.00	-6.01	-25.52	29.70	-5.81	-5.81	-8.56	30.38
North America	USD	1,878.94	308,686.89	44.95	0.00	-0.53	-13.68	65.84	6.32	6.32	15.66	39.67
Global ex Asia	USD	1,757.74	414,105.77	60.30	0.00	-2.19	-17.42	54.80	2.94	2.94	8.32	35.94
Global ex Europe	USD	1,609.87	581,353.07	84.65	0.00	0.78	-14.09	55.08	3.75	3.75	8.20	32.76
Global ex North America	USD	1,577.83	378,085.07	55.05	0.00	-0.20	-18.21	40.10	-0.99	-0.99	-1.92	29.07
Global ex United States	USD	1,662.75	406,738.09	59.22	0.00	0.10	-17.68	42.59	-0.73	-0.73	-1.00	29.05
Global ex Japan	USD	931.02	612,852.52	89.24	0.00	-1.19	-16.15	52.12	1.47	1.47	4.39	32.96
Global ex Australia	USD	1,033.22	622,156.43	90.59	0.00	-NA-	-15.16	50.05	1.83	1.83	5.35	31.77
Global ex Australia Hedged	USD	1,046.19	622,156.43	90.59	0.00	0.73	-15.27	47.05	1.93	1.93	6.41	30.20
Global Dividend+	USD	1,553.52	537,739.21	78.30	0.00	-0.55	-14.18	53.77	2.36	2.36	6.24	32.30

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	1,711.51	448,681.86	100.00	0.00	4.03	-8.52	45.79	1.24	1.24	11.02	29.16
Asia	GBP	1,534.81	178,138.27	39.70	0.00	7.43	-6.48	39.73	0.09	0.09	6.47	27.55
Europe	GBP	1,723.73	68,872.27	15.35	0.00	-1.76	-18.58	25.57	-6.65	-6.65	-3.53	28.19
North America	GBP	1,978.32	201,671.32	44.95	0.00	3.98	-5.63	60.55	5.37	5.37	22.03	38.94
Global ex Asia	GBP	1,850.71	270,543.58	60.30	0.00	2.24	-9.72	49.86	2.02	2.02	14.27	34.80
Global ex Europe	GBP	1,695.02	379,809.59	84.65	0.00	5.34	-6.08	50.14	2.82	2.82	14.15	30.29
Global ex North America	GBP	1,661.28	247,010.54	55.05	0.00	4.32	-10.59	35.63	-1.88	-1.88	3.47	25.19
Global ex United States	GBP	1,750.73	265,730.13	59.22	0.00	4.63	-10.00	38.04	-1.62	-1.62	4.45	25.16
Global ex Japan	GBP	980.27	400,388.81	89.24	0.00	3.28	-8.34	47.26	0.56	0.56	10.13	30.65
Global Dividend+	GBP	1,819.22	351,315.78	78.30	0.00	3.95	-6.18	48.87	1.44	1.44	12.09	30.22
Global	JPY	1,493.00	64,563,431.71	100.00	0.00	-2.64	-22.75	43.90	2.78	2.78	6.26	34.35
Asia	JPY	1,338.86	25,633,347.95	39.70	0.00	0.55	-21.03	37.91	1.62	1.62	1.91	34.73
Europe	JPY	1,503.67	9,910,429.32	15.35	0.00	-8.05	-31.25	23.94	-5.23	-5.23	-7.66	32.58
North America	JPY	1,725.75	29,019,654.43	44.95	0.00	-2.69	-20.31	58.46	6.97	6.97	16.80	41.50
Global ex Asia	JPY	1,614.43	38,930,083.75	60.30	0.00	-4.31	-23.77	47.92	3.57	3.57	9.38	37.89
Global ex Europe	JPY	1,478.61	54,653,002.38	84.65	0.00	-1.41	-20.69	48.19	4.38	4.38	9.26	35.56
Global ex North America	JPY	1,449.19	35,543,777.27	55.05	0.00	-2.36	-24.50	33.87	-0.39	-0.39	-0.96	32.06
Global ex United States	JPY	1,527.22	38,237,447.40	59.22	0.00	-2.12	-24.01	36.25	-0.13	-0.13	-0.02	32.12
Global ex Japan	JPY	855.12	57,614,265.64	89.24	0.00	-3.34	-22.60	45.35	2.09	2.09	5.41	35.60
Global Dividend+	JPY	1,317.99	50,552,863.20	78.30	0.00	-NA-	-20.78	46.93	2.98	2.98	7.29	34.80

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Global	AUD	1,142.71	737,792.25	142.84	0.00	-NA-	-NA-	18.86	0.73	0.73	1.67	-NA-
Asia	AUD	1,024.73	292,922.55	56.71	0.00	-NA-	-NA-	13.92	-0.41	-0.41	-2.50	-NA-
Europe	AUD	1,150.87	113,250.45	21.93	0.00	-NA-	-NA-	2.37	-7.12	-7.12	-11.66	-NA-
North America	AUD	1,320.85	331,619.24	64.20	0.00	-NA-	-NA-	30.89	4.84	4.84	11.75	-NA-
Global ex Asia	AUD	1,235.65	444,869.69	86.13	0.00	-NA-	-NA-	22.18	1.50	1.50	4.65	-NA-
Global ex Europe	AUD	1,131.70	624,541.79	120.92	0.00	-NA-	-NA-	22.40	2.30	2.30	4.54	-NA-
Global ex North America	AUD	1,109.18	406,173.01	78.64	0.00	-NA-	-NA-	10.58	-2.37	-2.37	-5.24	-NA-
Global ex United States	AUD	1,168.90	436,954.66	84.60	0.00	-NA-	-NA-	12.54	-2.12	-2.12	-4.35	-NA-
Global ex Japan	AUD	654.49	658,381.34	127.47	0.00	-NA-	-NA-	20.06	0.05	0.05	0.86	-NA-
Global Dividend+	AUD	1,272.14	577,687.86	111.85	0.00	-NA-	-NA-	21.37	0.93	0.93	2.65	-NA-
Global ex Australia Hedged	AUD	1,036.87	668,376.43	90.59	0.00	0.47	-16.37	49.70	2.23	2.23	7.47	31.45
Global Hedged	AUD	963.17	737,792.25	100.00	0.00	-0.94	-17.68	47.09	2.38	2.38	6.81	30.37

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Local Currency Indices

Index Description	Curr	Close Value Apr-10	12 Mths Estimated Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Gross Total Return										
Global	Local	2238.86	3.91	2.54	-13.65	50.04	2.50	2.50	7.27	29.47
Global ex Asia	Local	2734.63	3.99	2.01	-12.71	58.76	3.62	3.62	11.60	34.72
Global ex Europe	Local	2276.01	3.75	3.55	-12.34	53.78	3.79	3.79	8.91	31.06
Global ex North America	Local	1784.14	4.06	2.30	-16.07	36.86	-0.57	-0.57	0.67	25.27
Global ex UK	Local	2588.68	-NA-	3.29	-12.72	51.58	2.76	2.76	7.91	29.80
Asia	Local	1601.36	3.78	4.41	-14.69	38.43	0.86	0.86	1.30	28.67
Europe	Local	2090.43	4.79	-1.24	-18.68	32.24	-4.08	-4.08	-1.02	26.39
Europe ex UK	Local	2533.60	5.13	1.75	-15.16	34.95	-5.38	-5.38	-0.08	25.16
Nordic	Local	2586.07	-NA-	-2.79	-14.35	42.34	-7.09	-7.09	2.30	36.09
North America	Local	3160.17	3.71	3.87	-9.50	70.90	6.54	6.54	16.73	39.25
Price Return										
Global	Local	1418.67	0.00	-1.59	-17.41	44.13	2.13	2.13	5.89	29.29
Global ex Europe	Local	1422.04	0.00	-0.70	-16.15	47.65	3.54	3.54	7.59	30.98
Global ex Asia	Local	1653.62	0.00	-2.43	-16.90	52.12	3.17	3.17	10.08	34.39
Global ex North America	Local	1223.30	0.00	-1.35	-19.38	31.84	-1.05	-1.05	-0.65	25.10
Global ex UK	Local	1619.04	0.00	-0.94	-16.54	45.59	2.37	2.37	6.53	29.61
Asia	Local	1109.09	0.00	0.72	-17.86	33.42	0.59	0.59	0.12	28.67
Europe	Local	1401.77	0.00	-4.92	-22.31	27.15	-5.05	-5.05	-2.67	25.89
Europe ex UK	Local	1606.04	0.00	-2.29	-19.10	29.69	-6.73	-6.73	-1.89	24.56
Nordic	Local	1621.49	0.00	-7.20	-18.54	36.78	-8.48	-8.48	-1.70	35.83
North America	Local	1829.72	0.00	-0.92	-13.99	63.41	6.31	6.31	15.26	39.06

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Apr	12 Mths Estimated Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Real Estate **	Local	2238.86	3.91	2.54	-13.65	50.04	2.50	2.50	7.27	29.47
Global FTSE	Local	223.92	3.40	4.93	-5.13	36.17	0.27	0.27	4.67	19.92
Global JP Morgan Bonds	Local	421.34	-NA-	3.61	5.01	3.48	0.76	0.76	1.94	3.53

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 30-Apr	Free Float Global (%) Weight 30-Apr
Westfield Group *	AU	20,873.62	4.04
Sun Hung Kai Props	HK	20,437.18	3.96
Simon Property Group *	US	19,413.98	3.76
Mitsubishi Estate	JP	14,215.42	2.75
Unibail-Rodamco *	FR	12,583.11	2.44
Mitsui Fudosan	JP	12,332.89	2.39
Vornado Realty Trust *	US	11,270.50	2.18
Equity Residential Props *	US	9,597.24	1.86
Public Storage *	US	9,302.25	1.80
Boston Properties *	US	8,216.31	1.59
Host Hotels & Resorts *	US	7,987.66	1.55
Sumitomo Realty & Dev	JP	7,388.85	1.43
HCP *	US	7,080.32	1.37
Hongkong Land Hldgs	HK	6,787.84	1.31
Stockland Trust Group *	AU	6,656.50	1.29
Capitaland	SG	6,543.32	1.27
Avalonbay Communities *	US	6,371.87	1.23
China Overseas Land	HK	6,082.00	1.18
Land Securities *	UK	5,734.72	1.11
Hang Lung Properties	HK	5,717.76	1.11

Country Breakdown

Country Index	Number of Constituents 30-Apr	Free Float Mkt Cap (EUR m) 30-Apr	Free Float Global Weight 30-Apr
EPRA/NAREIT North America	122	232,157.24	44.95%
EPRA/NAREIT Asia	73	205,066.78	39.70%
EPRA/NAREIT Europe	80	79,283.43	15.35%
EPRA/NAREIT Global	**275**	**516,507.45**	**100.00%**
Global Ex Europe	195	437,224.02	84.65%
Global Ex Asia	202	311,440.67	60.30%
Global Ex Nth America	153	284,350.22	55.05%

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FTSE EPRA/NAREIT Global Developed Index Series - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Apr-10	Div Return Apr-10	Total Return Apr-10
Felcor Lodging Trust *	US	42.28	0.00	42.28
Glimcher Realty Trust *	US	34.32	0.00	34.32
Premier Investment Co. *	JP	26.34	4.28	30.62
Tokyo Tatemono	JP	29.76	0.00	29.76
Ashford Hospitality *	US	29.71	0.00	29.71
Kenedix Realty Investment *	JP	23.26	4.10	27.36
Pennsylvania Real Estate *	US	26.62	0.00	26.62
Education Realty Trust *	US	23.17	0.00	23.17
Colonial Properties *	US	22.44	0.00	22.44
Apartment Investment *	US	21.73	0.00	21.73
Avalonbay Communities *	US	20.49	0.00	20.49
U-Store-It Trust *	US	19.72	0.00	19.72
FKP Property Group	AU	19.58	0.00	19.58
Extra Space Storage *	US	18.45	0.00	18.45
Essex Property Trust *	US	17.64	0.00	17.64
Post Properties *	US	16.98	0.00	16.98
BRE Properties *	US	16.81	0.00	16.81
The Macerich Company *	US	16.71	0.00	16.71
Camden Property Trust *	US	16.33	0.00	16.33
Innvest REIT *	CA	15.32	0.70	16.02

Bottom 20 Performance

Stock	Country	Price Return Apr-10	Div Return Apr-10	Total Return Apr-10
Colonia Real Estate	DE	-10.04	0.00	-10.04
Hufvudstaden A	SE	-10.12	0.00	-10.12
DIC Asset	DE	-10.39	0.00	-10.39
St Modwen Properties	UK	-10.44	0.00	-10.44
IGD	IT	-10.61	0.00	-10.61
Extendicare REIT *	CA	-12.13	0.67	-11.46
Kerry Properties	HK	-12.61	0.96	-11.64
Kungsleden	SE	-18.59	6.61	-11.98
China Overseas Land	HK	-12.31	0.00	-12.31
Country Garden Holdings	HK	-12.90	0.00	-12.90
Agile Property Holdings	HK	-13.21	0.00	-13.21
China Resources Land	HK	-14.22	0.00	-14.22
Shimao Property	HK	-14.85	0.00	-14.85
Unite Group	UK	-15.30	0.00	-15.30
Shenzhen Investment	HK	-16.67	0.00	-16.67
Hopson Development	HK	-17.86	0.00	-17.86
KWG Property Holdings	HK	-18.44	0.00	-18.44
Eurobank Properties Real Estate Investment Co *	GR	-20.51	0.00	-20.51
Lamda Development	GR	-21.66	0.00	-21.66
Babis Vovos	GR	-28.13	0.00	-28.12

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 30-Apr	Total Return (%) - 5 Yrs	Total Return (%) - 3 Years	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Apr-10	Total Return (%) YTD	36 Mths Volatility (%)
1 EUR = USD	1.33	0.59	-0.87	0.34	-1.73	-1.73	-7.33	12.78
1 EUR = CAD	1.35	-3.63	-3.71	-14.46	-1.90	-1.90	-10.46	13.95
1 EUR = GBP	0.87	5.14	8.38	-2.86	-2.62	-2.62	-2.23	13.53
1 EUR = SEK	9.64	0.94	1.73	-9.70	-1.03	-1.03	-5.92	9.24
1 EUR = CHF	1.43	-1.38	-4.52	-5.03	0.64	0.64	-3.36	6.46
1 EUR = DKK	7.44	-0.01	-0.04	-0.08	-0.03	-0.03	0.02	0.22
1 EUR = AUD	1.43	-2.88	-4.49	-20.80	-3.11	-3.11	-10.46	11.33
1 EUR = HKD	10.32	0.51	-1.11	0.52	-1.74	-1.74	-7.21	12.81
1 EUR = JPY	125.00	-1.59	-8.49	-4.12	-1.13	-1.13	-6.41	15.48
1 EUR = SGD	1.82	-2.89	-4.22	-6.91	-3.67	-3.67	-9.54	8.26
1 EUR = NZD	1.82	0.63	-0.31	-21.89	-4.56	-4.56	-7.69	12.87

*** -5 & -3 Years Total Returns are annualised**

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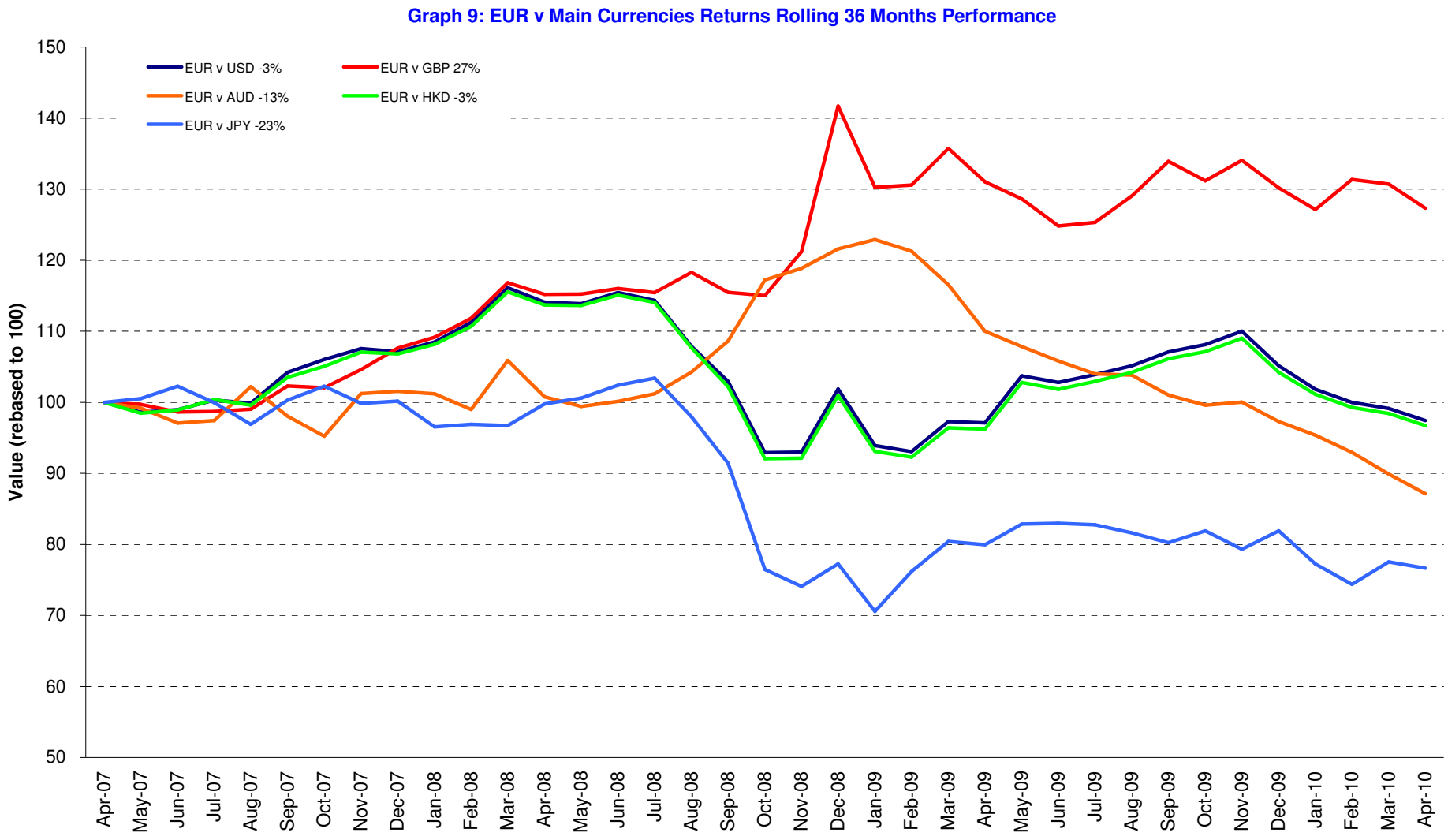
Foreign Exchange Performance



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Section 3

FTSE EPRA/NAREIT Asia Developed Index Series

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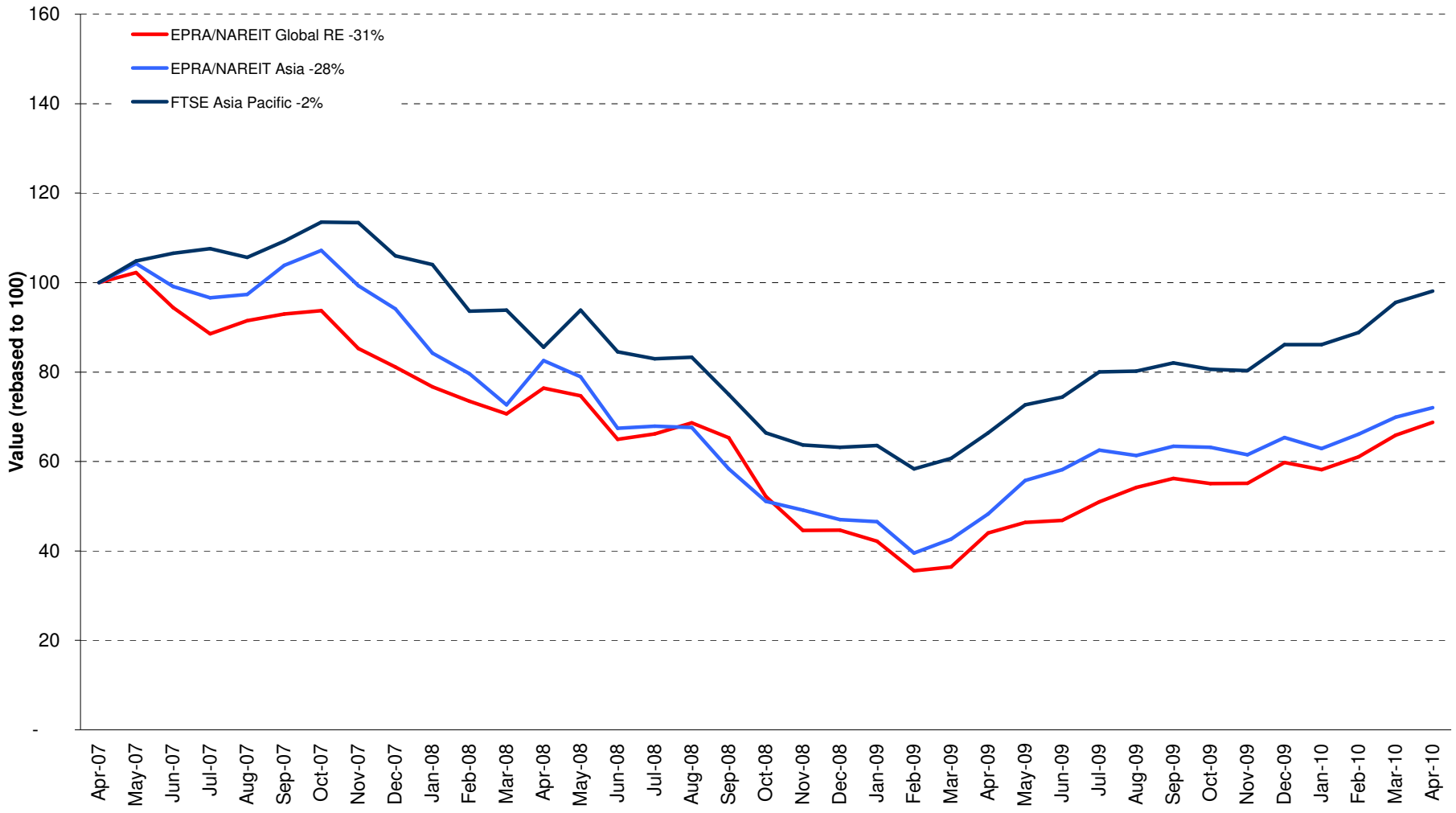
Graph 10: EPRA/NAREIT Asia Developed v EPRA/NAREIT Global Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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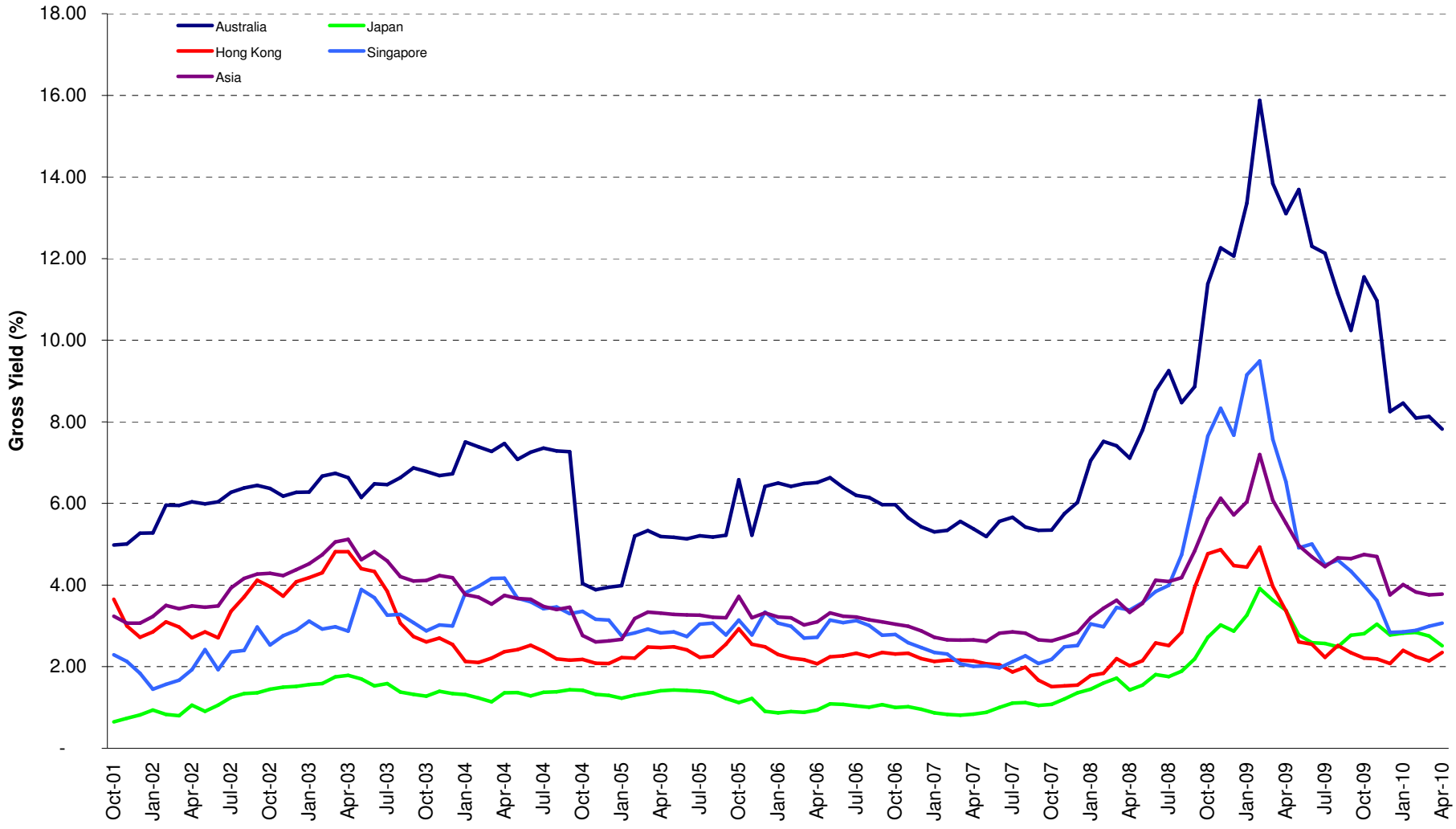
Graph 11: Dividend Yields



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FTSE EPRA/NAREIT Asia Developed Index Series - Corporate Actions & Changes

Ex Date	Description
None	

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FTSE EPRA/NAREIT Asia Developed Index Series - Dividends: April

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 April 2010	New World Development	Non-Rental	Diversified	HKD	0.100	3.06	April	Semi-Annual
14 April 2010	CapitaMalls Asia	Non-Rental	Retail	SGD	0.010	0.00	7-May	Dividend
16 April 2010	Henderson Land Dev	Non-Rental	Diversified	HKD	0.700	2.21	2-Jun	Semi-Annual
19 April 2010	Champion REIT *	Rental	Office	HKD	0.131	4.91	25-May	Annual
23 April 2010	Ascendas REIT *	Rental	Industrial	SGD	0.027	5.74	25-May	Dividend
26 April 2010	Capitaland	Non-Rental	Diversified	SGD	0.055	2.13	13-May	Annual
27 April 2010	Premier Investment Co. *	Rental	Diversified	JPY	13160.000	11.28	May	Semi-Annual
27 April 2010	Nomura Real Estate Office Fund *	Rental	Office	JPY	16100.000	6.30	May	Semi-Annual
27 April 2010	Kenedix Realty Investment *	Rental	Diversified	JPY	10300.000	10.15	May	Semi-Annual
27 April 2010	Top REIT *	Rental	Diversified	JPY	13400.000	5.57	May	Semi-Annual
27 April 2010	Capitamall Trust *	Rental	Retail	SGD	0.022	4.77	27-May	Dividend
27 April 2010	Keppel Land	Non-Rental	Diversified	SGD	0.080	2.13	14-Jun	Annual
28 April 2010	Mapletree Logistics Trust *	Rental	Industrial	SGD	0.015	6.43	27-May	Dividend
29 April 2010	Kerry Properties	Non-Rental	Diversified	HKD	0.400	0.82	11-May	Annual
29 April 2010	Singapore Land	Non-Rental	Diversified	SGD	0.200	0.00	19-May	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Asia Developed Index Series - Dividends: May

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 May 2010	Keppel Land	Non-Rental	Diversified	SGD	0.08 ***	2.13	May	Annual
3 May 2010	Soho China Ltd.	Non-Rental	Diversified	HKD	0.200	0.00	May	Dividend
4 May 2010	Allgreen Properties *	Non-Rental	Diversified	SGD	0.040	0.00	20-May	Dividend
4 May 2010	City Developments	Non-Rental	Diversified	SGD	0.080	0.00	21-May	Dividend
5 May 2010	Hysan Development	Rental	Diversified	HKD	0.540	2.69	3-Jun	Semi-Annual
7 May 2010	Capitaland	Non-Rental	Diversified	SGD	0.08 ***	2.13	May	Annual
7 May 2010	GPT Group *	Rental	Diversified	AUD	0.072 ***	39.15	May	Quarterly
7 May 2010	Suntec REIT *	Rental	Diversified	SGD	0.025185 ***	7.01	May	Quarterly
11 May 2010	Yanlord Land Group	Non-Rental	Diversified	SGD	0.017	0.00	1-Jun	Dividend
13 May 2010	Kowloon Dev	Non-Rental	Residential	HKD	0.320	6.99	28-May	Semi-Annual
18 May 2010	Shui On Land	Non-Rental	Diversified	HKD	0.120	4.74	19-Jul	Semi-Annual
23 May 2010	Shenzhen Investment	Non-Rental	Diversified	HKD	0.21 ***	10.00	May	Semi-Annual
24 May 2010	China Resources Land	Non-Rental	Residential	HKD	0.183	0.75	2-Jul	Semi-Annual
26 May 2010	Shimao Property Holdings	Non-Rental	Residential	HKD	0.230	1.32	7-Jun	Annual
27 May 2010	Agile Property Holdings	Non-Rental	Diversified	HKD	0.122	4.61	10-Jun	Semi-Annual
27 May 2010	United Urban Investment *	Rental	Diversified	JPY	16800.000	5.61	June	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Asia Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Apr	Free Float Mkt Cap EUR (m) 30-Apr	Free Float Global Wght (%) 30-Apr	Free Float Asia Wght (%) 30-Apr	Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Apr-10	Dividend Rtn (%) Apr-10	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Westfield Group *	Rental	Retail	12.92	20,874	4.04	10.18	7.76	2.88	-7.68	29.17	7.13	7.13	0.00	7.13	6.78	23.35	40,144	145
Stockland Trust Group *	Non-Rental	Diversified	3.99	6,657	1.29	3.25	8.52	0.09	-15.66	35.92	0.00	0.00	0.00	0.00	1.01	35.17	11,097	125
GPT Group *	Rental	Diversified	0.59	3,800	0.74	1.85	7.33	-15.23	-39.50	34.04	1.74	1.74	0.00	1.74	-1.65	53.07	7,178	142
Goodman Group *	Rental	Industrial	0.72	3,106	0.60	1.51	13.50	-15.63	-44.05	97.30	9.16	9.16	0.00	9.16	12.60	76.56	6,377	154
Mirvac Group *	Non-Rental	Diversified	1.41	2,949	0.57	1.44	4.41	-8.93	-28.03	40.38	-4.75	-4.75	0.00	-4.75	-9.24	57.77	6,841	174
Dexus Property Group *	Rental	Diversified	0.81	2,703	0.52	1.32	7.59	-0.01	-15.51	19.38	0.00	0.00	0.00	0.00	-4.71	36.65	4,582	128
CFS Retail Property Trust *	Rental	Retail	1.92	2,531	0.49	1.23	6.51	9.11	-1.13	24.64	2.40	2.40	0.00	2.40	1.05	19.12	3,784	112
Cmnwealth Prop Office *	Rental	Office	0.93	1,300	0.25	0.63	9.46	1.73	-6.28	22.52	2.76	2.76	0.00	48.00	-4.12	27.53	2,049	119
ING Office Fund *	Rental	Office	0.62	1,175	0.23	0.57	8.21	-2.08	-19.06	52.99	5.13	5.13	0.00	5.13	-2.38	65.59	2,137	137
Macquarie Office Trust *	Rental	Office	0.30	1,023	0.20	0.50	5.00	-9.64	-32.70	62.82	5.26	5.26	0.00	5.26	-3.23	63.12	-NA-	-NA-
ING Industrial Fund *	Rental	Industrial	0.44	789	0.15	0.38	1.84	-12.90	-33.47	189.56	-2.25	-2.25	0.00	-2.25	-7.70	97.75	1,080	103
Macquarie Countrywide *	Rental	Retail	0.56	590	0.11	0.29	12.50	-10.31	-27.43	87.30	0.00	0.00	0.00	0.00	-4.27	93.06	-NA-	-NA-
Bunnings Warehouse Prop *	Rental	Retail	2.00	579	0.11	0.28	5.80	11.66	5.79	43.61	2.84	2.84	0.00	2.84	7.26	26.29	478	62
FKP Property Group	Non-Rental	Diversified	0.86	521	0.10	0.25	4.04	-3.83	-33.82	56.65	19.58	19.58	0.00	19.58	8.23	122.58	772	111
Australia Total				**48,596**	**9.41**	**23.70**	**7.82**											
Kiwi Income Property Trust *	Rental	Diversified	1.01	448	0.09	0.22	7.67	5.70	-7.36	18.30	1.00	1.00	0.00	1.00	-2.88	14.31	215	36
New Zealand Total				**448**	**0.09**	**0.22**	**7.67**											

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Apr	Free Float Mkt Cap EUR (m) 30-Apr	Free Float Global Wght (%) 30-Apr	Free Float Asia Wght (%) 30-Apr	Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Apr-10	Dividend Rtn (%) Apr-10	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Sun Hung Kai Props	Non-Rental	Diversified	109.70	20,437	3.96	9.97	2.32	10.29	8.43	39.01	-6.08	-6.08	0.00	-6.08	-4.94	41.80	22,609	83
Hongkong Land Hldgs	Rental	Office	5.35	6,788	1.31	3.31	2.99	15.54	7.23	120.40	5.52	5.52	0.00	5.52	10.10	36.81	2,874	32
China Overseas Land	Non-Rental	Residential	15.38	6,082	1.18	2.97	0.91	60.70	18.09	13.45	-12.31	-12.31	0.00	-12.31	-6.22	47.64	14,727	182
Hang Lung Properties	Non-Rental	Diversified	28.50	5,718	1.11	2.79	2.39	21.22	9.04	32.34	-8.95	-8.95	0.00	-8.95	-6.31	42.03	5,081	67
Wharf Holdings	Non-Rental	Diversified	42.65	5,685	1.10	2.77	1.88	-NA-	-NA-	65.63	-2.51	-2.51	0.00	-2.51	-4.69	-NA-	1,238	16
Henderson Land Dev	Non-Rental	Diversified	49.85	5,183	1.00	2.53	2.01	8.98	4.02	39.32	-7.59	-8.87	1.28	-7.59	-13.44	42.35	6,839	99
Link REIT *	Rental	Retail	19.14	4,043	0.78	1.97	4.78	-NA-	6.43	32.64	0.00	0.00	0.00	0.00	-3.43	26.57	3,543	66
New World Development	Non-Rental	Diversified	14.06	3,984	0.77	1.94	2.20	13.50	-6.75	40.06	-6.84	-7.50	0.66	-6.84	-11.28	57.97	3,922	74
Sino Land	Non-Rental	Diversified	14.20	3,360	0.65	1.64	2.82	16.97	-2.39	46.00	-6.70	-6.70	0.00	-6.70	-5.30	63.68	3,871	87
China Resources Land	Non-Rental	Residential	14.48	2,645	0.51	1.29	0.95	60.90	16.05	4.11	-14.22	-14.22	0.00	-14.22	-17.91	52.76	8,197	233
Kerry Properties	Non-Rental	Diversified	36.40	2,015	0.39	0.98	1.92	18.39	-1.07	58.23	-11.64	-12.61	0.96	-11.64	-6.84	56.09	2,632	98
Hysan Development	Rental	Diversified	23.05	1,759	0.34	0.86	2.95	9.75	6.05	67.58	2.67	2.67	0.00	2.67	4.54	37.81	980	42
Shimao Property	Non-Rental	Residential	12.16	1,668	0.32	0.81	1.89	-NA-	-9.12	41.92	-14.85	-14.85	0.00	-14.85	-17.39	78.23	6,586	297
Agile Property Holdings	Non-Rental	Diversified	9.20	1,278	0.25	0.62	1.30	-NA-	5.86	59.32	-13.21	-13.21	0.00	-13.21	-19.30	88.55	5,864	345
Soho China	Non-Rental	Diversified	4.49	903	0.17	0.44	2.53	-NA-	-NA-	19.41	2.05	2.05	0.00	2.05	6.90	-NA-	1,424	119
Champion REIT *	Rental	Office	3.64	850	0.16	0.41	7.19	-NA-	-2.10	118.03	1.65	-1.89	3.54	1.65	14.28	58.57	688	61
Country Garden Holdings	Non-Rental	Diversified	2.43	770	0.15	0.38	1.40	-NA-	-NA-	-5.08	-12.90	-12.90	0.00	-12.90	-15.92	-NA-	710	69
Hopson Development	Non-Rental	Residential	10.30	636	0.12	0.31	1.91	22.91	-15.20	74.08	-17.86	-17.86	0.00	-17.86	-8.04	105.81	1,623	192
Kowloon Dev	Non-Rental	Residential	9.58	534	0.10	0.26	4.18	6.71	-11.93	166.13	-2.64	-2.64	0.00	-2.64	6.33	81.21	452	64
Shui On Land	Non-Rental	Diversified	3.59	524	0.10	0.26	0.53	-NA-	-14.54	18.18	-9.57	-9.57	0.00	-9.57	-21.96	74.93	1,505	216
KWG Property Holdings	Non-Rental	Diversified	4.60	516	0.10	0.25	0.74	-NA-	-NA-	53.33	-18.44	-18.44	0.00	-18.44	-23.21	-NA-	1,080	157
New World China Land	Non-Rental	Diversified	2.56	424	0.08	0.21	2.34	3.33	-16.85	-3.53	-7.58	-7.58	0.00	-7.58	-13.22	75.36	561	99
Shenzhen Investment	Non-Rental	Diversified	2.40	410	0.08	0.20	5.42	21.83	-14.48	8.41	-16.67	-16.67	0.00	-16.67	-27.27	80.67	1,446	265
Hong Kong Total				**76,212**	**14.76**	**37.16**	**2.35**											

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FTSE EPRA/NAREIT Asia Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Apr	Free Float Mkt Cap EUR (m) 30-Apr	Free Float Global Wght (%) 30-Apr	Free Float Asia Wght (%) 30-Apr	Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Apr-10	Dividend Rtn (%) Apr-10	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Capitaland	Non-Rental	Diversified	3.76	6,543	1.27	3.19	2.79	14.92	-16.87	40.22	-3.90	-5.29	1.39	-3.90	-9.17	42.90	10,792	124
City Developments	Non-Rental	Diversified	10.68	3,997	0.77	1.95	0.70	-NA-	-NA-	64.81	0.75	0.75	0.00	0.75	-7.61	-NA-	3,731	70
Capitamall Trust *	Rental	Retail	1.96	2,546	0.49	1.24	4.65	6.97	-11.61	58.58	11.99	10.73	1.26	11.99	10.13	32.22	2,134	63
Ascendas REIT *	Rental	Industrial	1.94	1,991	0.39	0.97	5.75	5.66	-3.57	54.91	2.46	1.04	1.42	2.46	-9.91	32.90	2,213	84
CapitaMalls Asia	Non-Rental	Retail	2.19	1,867	0.36	0.91	0.46	-NA-	-NA-	-NA-	-3.10	-3.10	0.00	-3.10	-13.78	-NA-	2,809	113
Keppel Land	Non-Rental	Diversified	3.75	1,470	0.28	0.72	2.13	21.60	-13.67	213.02	4.36	2.18	2.18	4.36	9.43	75.08	2,709	139
CapitaCommercial Trust *	Rental	Office	1.21	1,388	0.27	0.68	5.83	8.42	-13.04	87.95	12.04	12.04	0.00	12.04	6.61	47.33	2,087	113
Suntec REIT *	Rental	Diversified	1.39	1,371	0.27	0.67	6.57	8.98	-5.34	105.49	3.73	3.73	0.00	3.73	3.20	46.97	1,385	76
Mapletree Logistics Trust *	Rental	Industrial	0.88	744	0.14	0.36	6.02	-NA-	4.46	120.97	5.29	3.53	1.76	5.29	15.08	45.60	357	36
Singapore Land	Non-Rental	Diversified	6.74	608	0.12	0.30	2.97	5.44	-12.06	99.43	2.06	-0.88	2.94	2.06	5.63	48.52	110	14
Wing Tai Holdings	Non-Rental	Diversified	1.83	598	0.12	0.29	2.19	20.19	-12.80	111.36	1.10	1.10	0.00	1.10	0.00	61.31	560	71
Allgreen Properties	Non-Rental	Diversified	1.27	549	0.11	0.27	1.57	12.54	-9.42	-NA-	6.72	6.72	0.00	6.72	3.25	-NA-	722	99
Singapore Total				**24,217**	**4.69**	**11.81**	**3.07**											

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Mitsubishi Estate	Non-Rental	Diversified	1704	14,215	2.75	6.93	0.94	9.27	-22.48	33.28	11.37	11.37	0.00	11.37	15.70	37.91	25,675	136
Mitsui Fudosan	Non-Rental	Diversified	1749	12,333	2.39	6.01	1.26	9.16	-20.03	42.39	10.21	10.21	0.00	10.21	12.97	40.44	21,573	132
Sumitomo Realty & Dev	Non-Rental	Diversified	1940	7,389	1.43	3.60	1.03	10.92	-23.58	65.96	9.05	9.05	0.00	9.05	12.13	54.87	18,209	185
Nippon Building Fund *	Rental	Office	788000	3,417	0.66	1.67	5.26	0.78	-22.32	3.50	-2.11	-2.11	0.00	-2.11	11.61	26.53	3,149	69
Japan Real Estate *	Rental	Office	785000	3,072	0.59	1.50	4.87	1.92	-18.05	15.11	-1.51	-1.51	0.00	-1.51	17.30	25.12	2,591	63
Japan Retail Fund *	Rental	Retail	126600	1,566	0.30	0.76	5.73	5.47	-8.58	78.94	15.09	15.09	0.00	15.09	34.42	37.53	1,543	74
Aeon Mall Co Ltd	Rental	Retail	1989	1,441	0.28	0.70	1.01	1.22	-20.15	55.86	0.91	0.91	0.00	0.91	11.43	43.97	3,019	158
Tokyu Land	Non-Rental	Diversified	405	1,291	0.25	0.63	1.85	-0.02	-32.34	24.54	13.45	13.45	0.00	13.45	19.44	52.18	3,589	209
Nomura Real Estate Office Fund	Rental	Office	531000	1,287	0.25	0.63	6.62	-3.61	-24.92	10.83	4.21	1.14	3.07	4.21	8.55	27.65	1,076	63
Japan Prime Realty Inv. *	Rental	Office	224900	1,272	0.25	0.62	4.74	-1.14	-21.68	38.61	8.07	8.07	0.00	8.07	16.77	40.70	2,362	140
Tokyo Tatemono	Non-Rental	Office	436	1,133	0.22	0.55	2.29	-6.93	-34.42	33.93	29.76	29.76	0.00	29.76	23.16	68.62	8,988	597
Nomura Real Estate Holdings	Non-Rental	Diversified	1671	1,018	0.20	0.50	2.39	-NA-	-NA-	3.79	15.88	15.88	0.00	15.88	21.88	-NA-	3,596	266
United Urban Investment *	Rental	Diversified	614000	982	0.19	0.48	5.82	2.36	-10.39	45.69	14.13	14.13	0.00	14.13	25.31	37.19	1,083	83
NTT Urban Development	Non-Rental	Office	91600	964	0.19	0.47	1.31	1.64	-30.89	15.97	15.95	15.95	0.00	15.95	49.68	40.50	2,826	220
ORIX JREIT *	Rental	Office	462000	925	0.18	0.45	6.97	-2.83	-21.47	33.23	9.09	9.09	0.00	9.09	2.68	39.19	719	58
Kenedix Realty Investment *	Rental	Diversified	309500	578	0.11	0.28	7.33	-NA-	-24.56	40.84	27.36	23.26	4.10	27.36	25.91	62.11	786	102
Top REIT *	Rental	Diversified	444000	551	0.11	0.27	5.82	-NA-	-NA-	27.59	4.96	4.96	0.00	4.96	7.51	-NA-	388	53
Tokyu REIT *	Rental	Diversified	494500	501	0.10	0.24	19.20	0.38	-21.30	29.45	0.61	0.61	0.00	0.61	15.06	34.86	712	107
Mori Trust Sogo REIT *	Rental	Office	739000	473	0.09	0.23	6.18	-1.49	-18.04	11.31	-9.88	-9.88	0.00	-9.88	1.20	27.41	422	67
Daibiru Corp	Non-Rental	Office	902	422	0.08	0.21	1.22	2.07	-19.67	32.68	14.47	14.47	0.00	14.47	36.26	39.87	319	57
Premier Investment Co. *	Rental	Diversified	388500	408	0.08	0.20	8.02	-4.73	-20.96	28.85	30.62	26.34	4.28	30.62	32.13	57.75	441	81
Heiwa Real Estate	Non-Rental	Diversified	297	355	0.07	0.17	1.01	-4.18	-25.88	18.11	5.69	5.69	0.00	5.69	0.67	35.98	499	106
Japan Total				**55,593**	**10.76**	**27.11**	**2.51**											

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Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	EUR	1,602.64	205,066.78	100.00	3.78	5.92	-10.36	49.28	3.06	3.06	10.20	26.86
Pure Asia	EUR	1,688.51	168,969.26	82.40	3.40	7.20	-9.89	48.43	2.35	2.35	9.83	27.73
Asia ex Australia	EUR	1,623.41	156,470.73	76.30	2.53	10.22	-7.02	43.91	1.82	1.82	8.91	27.96
Asia Dividend+	EUR	2,014.52	121,473.77	59.24	5.40	-NA-	-5.78	56.47	3.03	3.03	10.79	27.01
Australia	EUR	1,380.92	48,596.05	23.70	7.82	-4.48	-20.75	67.02	7.30	7.30	14.55	32.65
Pure Australia	EUR	1,029.70	23,623.41	11.52	8.13	-9.69	-29.33	67.86	4.48	4.48	11.34	39.50
Japan	EUR	1,735.82	55,593.33	27.11	2.51	6.99	-15.50	41.99	10.33	10.33	22.98	28.15
Hong Kong	EUR	1,716.71	76,211.97	37.16	2.35	12.74	4.55	39.88	-4.69	-4.69	1.17	35.59
Singapore	EUR	1,397.24	24,217.46	11.81	3.07	12.99	-10.12	75.40	5.65	5.65	6.74	32.78
New Zealand	EUR	1,311.10	447.98	0.22	7.67	3.47	-8.00	50.81	5.82	5.82	5.21	22.21
Asia	USD	2,108.07	272,666.18	100.00	3.78	6.55	-11.14	49.79	1.28	1.28	2.13	31.66
Pure Asia	USD	2,220.93	224,669.26	82.40	3.40	7.83	-10.66	48.94	0.57	0.57	1.79	32.69
Asia ex Australia	USD	1,652.17	208,050.65	76.30	2.53	10.87	-7.82	44.40	0.05	0.05	0.93	32.62
Asia Dividend+	USD	2,212.53	161,517.08	59.24	5.40	6.78	-6.59	57.00	1.24	1.24	2.67	31.93
Australia	USD	1,831.91	64,615.53	23.70	7.82	-3.91	-21.43	67.59	5.44	5.44	6.16	36.03
Pure Australia	USD	1,365.99	31,410.77	11.52	8.13	-9.16	-29.94	68.44	2.67	2.67	3.18	43.16
Japan	USD	2,302.72	73,919.43	27.11	2.51	7.62	-16.23	42.48	8.42	8.42	13.97	30.77
Hong Kong	USD	2,277.36	101,334.92	37.16	2.35	13.40	3.65	40.36	-6.34	-6.34	-6.24	40.06
Singapore	USD	1,853.56	32,200.65	11.81	3.07	13.66	-10.90	76.00	3.82	3.82	-1.08	40.31
New Zealand	USD	1,282.54	595.65	0.22	7.67	4.08	-8.80	51.32	3.99	3.99	-2.50	26.38
Asia	GBP	2,219.57	178,138.27	100.00	3.78	11.37	-2.85	45.01	0.37	0.37	7.75	27.61
Pure Asia	GBP	2,338.40	146,780.92	82.40	3.40	12.71	-2.34	44.19	-0.33	-0.33	7.39	28.71
Asia ex Australia	GBP	1,739.56	135,923.65	76.30	2.53	15.89	0.77	39.79	-0.85	-0.85	6.48	28.60
Asia Dividend+	GBP	2,590.94	105,522.34	59.24	5.40	11.62	2.11	52.00	0.33	0.33	8.32	28.29
Australia	GBP	1,928.80	42,214.62	23.70	7.82	0.43	-14.11	62.25	4.49	4.49	12.00	33.88
Pure Australia	GBP	1,438.24	20,521.28	11.52	8.13	-5.05	-23.41	63.06	1.75	1.75	8.86	42.20
Japan	GBP	2,424.51	48,293.05	27.11	2.51	12.49	-8.42	37.93	7.45	7.45	20.24	27.99
Hong Kong	GBP	2,397.82	66,204.13	37.16	2.35	18.53	13.31	35.88	-7.18	-7.18	-1.08	36.24
Singapore	GBP	1,951.60	21,037.33	11.81	3.07	18.81	-2.59	70.38	2.89	2.89	4.36	34.80
New Zealand	GBP	1,608.58	389.15	0.22	7.67	8.79	-0.30	46.49	3.06	3.06	2.87	24.55

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Asia	JPY	1,936.20	25,633,347.95	100.00	3.78	4.24	-17.97	43.13	1.89	1.89	3.13	34.76
Pure Asia	JPY	2,039.86	21,121,157.31	82.40	3.40	5.49	-17.53	42.32	1.18	1.18	2.79	35.58
Asia ex Australia	JPY	1,517.47	19,558,841.84	76.30	2.53	8.47	-14.91	37.98	0.66	0.66	1.92	35.52
Asia Dividend+	JPY	1,877.08	15,184,220.85	59.24	5.40	-NA-	-13.78	50.02	1.86	1.86	3.68	34.72
Australia	JPY	1,682.55	6,074,506.11	23.70	7.82	-6.00	-27.47	60.14	6.08	6.08	7.20	38.65
Pure Australia	JPY	1,254.62	2,952,926.13	11.52	8.13	-11.13	-35.33	60.95	3.30	3.30	4.20	44.54
Japan	JPY	2,127.08	6,949,166.07	27.11	2.51	5.29	-22.67	36.13	9.08	9.08	15.09	33.09
Hong Kong	JPY	2,091.69	9,526,495.80	37.16	2.35	10.94	-4.32	34.12	-5.77	-5.77	-5.32	42.88
Singapore	JPY	1,702.44	3,027,183.05	11.81	3.07	11.19	-17.75	68.17	4.45	4.45	-0.11	42.29
New Zealand	JPY	1,176.66	55,996.92	0.22	7.67	1.82	-15.81	44.59	4.62	4.62	-1.54	31.18
Australia	AUD	1,305.20	69,415.82	23.70	7.82	-7.25	-24.33	32.21	3.97	3.97	2.54	27.56
Australia Hedged	USD	634.62	64,615.53	9.41	0.00	-8.45	-25.31	28.90	3.70	3.70	1.35	26.60
Pure Australia	AUD	972.71	33,744.27	11.52	8.13	-12.31	-32.54	32.82	1.24	1.24	-0.31	35.18
Hong Kong	HKD	2,289.51	786,764.32	37.16	2.35	13.31	3.40	40.61	-6.35	-6.35	-6.12	40.11
Singapore	SGD	1,531.61	44,129.38	11.81	3.07	9.72	-13.92	63.28	1.77	1.77	-3.44	35.88
New Zealand	NZD	1,268.21	815.34	0.22	7.67	4.13	-8.29	17.66	1.00	1.00	-2.88	14.12
Asia 33	EUR	1,031.36	154,816.05	75.50	3.93	6.28	-9.69	48.05	2.15	2.15	10.63	25.68
Asia 33	USD	1,369.69	206,075.64	75.58	3.93	6.93	-10.43	47.77	1.13	1.13	2.17	29.45
Asia 33	GBP	1,436.74	134,128.90	75.29	3.93	11.69	-2.21	43.13	-0.32	-0.32	7.33	26.14
Asia 33	JPY	1,262.97	19,449,418.69	75.88	3.93	4.69	-17.21	42.70	2.43	2.43	4.52	33.31
Asia 33	HKD	1,363.24	1,599,909.43	75.88	3.93	6.84	-10.66	48.05	1.13	1.13	2.29	29.44
Asia 33	AUD	962.39	221,277.39	107.91	3.93	-NA-	-NA-	16.47	-0.53	-0.53	-1.32	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	AUD	1,481.92	292,922.55	142.84	3.78	-NA-	-NA-	18.23	-0.14	-0.14	-1.33	-NA-
Pure Asia	AUD	1,561.26	241,359.94	117.70	3.40	-NA-	-NA-	17.55	-0.83	-0.83	-1.66	-NA-
Asia ex Australia	AUD	1,161.44	223,506.74	108.99	2.53	-NA-	-NA-	13.97	-1.34	-1.34	-2.49	-NA-
Asia Dividend+	AUD	1,811.80	173,516.19	84.61	5.40	-NA-	-NA-	23.92	-0.17	-0.17	-0.80	-NA-
Australia	AUD	1,305.20	69,415.82	33.85	7.82	-NA-	-NA-	32.21	3.97	3.97	2.54	-NA-
Pure Australia	AUD	972.71	33,744.27	16.46	8.13	-NA-	-NA-	32.82	1.24	1.24	-0.31	-NA-
Japan	AUD	1,618.76	79,410.91	38.72	2.51	-NA-	-NA-	12.46	6.91	6.91	10.11	-NA-
Hong Kong	AUD	1,600.93	108,863.09	53.09	2.35	-NA-	-NA-	10.78	-7.65	-7.65	-9.41	-NA-
Singapore	AUD	1,303.01	34,592.84	16.87	3.07	-NA-	-NA-	38.91	2.37	2.37	-4.43	-NA-
New Zealand	AUD	1,080.05	639.90	0.31	7.67	-NA-	-NA-	19.43	2.54	2.54	-5.80	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	EUR	1,600.89	205,066.78	100.00	3.74	5.90	-10.40	49.21	3.06	3.06	10.18	26.86
Pure Asia	EUR	1,686.35	168,969.26	82.40	3.33	7.17	-9.93	48.34	2.34	2.34	9.81	27.73
Asia ex Australia	EUR	1,621.16	156,470.73	76.30	2.47	10.19	-7.07	43.82	1.81	1.81	8.88	27.96
Australia	EUR	1,380.92	48,596.05	23.70	7.82	-4.48	-20.75	67.02	7.30	7.30	14.55	51.06
Pure Australia	EUR	1,029.70	23,623.41	11.52	8.13	-9.69	-29.33	67.86	4.48	4.48	11.34	39.50
Hong Kong	EUR	1,716.71	76,211.97	37.16	2.35	12.74	4.55	39.88	-4.69	-4.69	1.17	48.05
Japan	EUR	1,724.50	55,593.33	27.11	2.33	6.86	-15.63	41.73	10.32	10.32	22.89	37.65
New Zealand	EUR	981.63	447.98	0.22	8.02	-2.35	-16.61	11.62	5.82	5.82	5.21	27.76
Singapore	EUR	1,422.09	24,217.46	11.81	3.07	13.35	-10.08	75.40	5.65	5.65	6.74	46.74
Asia	USD	2,105.76	272,666.18	100.00	3.74	6.53	-11.18	49.72	1.27	1.27	2.11	31.66
Pure Asia	USD	2,218.10	224,669.26	82.40	3.33	7.81	-10.71	48.85	0.57	0.57	1.76	32.69
Asia ex Australia	USD	1,649.88	208,050.65	76.30	2.47	10.84	-7.88	44.31	0.05	0.05	0.90	32.62
Australia	USD	1,831.91	64,615.53	23.70	7.82	-3.91	-21.43	67.59	5.44	5.44	6.16	36.03
Pure Australia	USD	1,365.99	31,410.77	11.52	8.13	-9.16	-29.94	68.44	2.67	2.67	3.18	43.16
Hong Kong	USD	2,277.36	101,334.92	37.16	2.35	13.40	3.65	40.36	-6.34	-6.34	-6.24	40.06
Japan	USD	2,287.70	73,919.43	27.11	2.33	7.49	-16.36	42.22	8.41	8.41	13.88	30.76
New Zealand	USD	1,302.22	595.65	0.22	8.02	4.40	-8.50	51.89	3.99	3.99	-2.50	26.41
Singapore	USD	1,886.52	32,200.65	11.81	3.07	14.02	-10.86	76.00	3.82	3.82	-1.08	40.31
Asia	GBP	2,217.14	178,138.27	100.00	3.74	11.35	-2.90	44.94	0.36	0.36	7.72	27.65
Pure Asia	GBP	2,335.42	146,780.92	82.40	3.33	12.68	-2.39	44.10	-0.34	-0.34	7.36	28.70
Asia ex Australia	GBP	1,737.14	135,923.65	76.30	2.47	15.86	0.71	39.70	-0.85	-0.85	6.45	28.60
Australia	GBP	1,928.80	42,214.62	23.70	7.82	0.43	-14.11	62.25	4.49	4.49	12.00	33.90
Pure Australia	GBP	1,438.24	20,521.28	11.52	8.13	-5.05	-23.41	63.06	1.75	1.75	8.86	42.20
Hong Kong	GBP	2,397.82	66,204.13	37.16	2.35	18.53	13.31	35.88	-7.18	-7.18	-1.08	36.25
Japan	GBP	2,408.70	48,293.05	27.11	2.33	12.35	-8.56	37.68	7.43	7.43	20.15	27.98
New Zealand	GBP	1,371.09	389.15	0.22	8.02	5.37	-5.64	23.44	3.06	3.06	2.87	24.40
Singapore	GBP	1,986.31	21,037.33	11.81	3.07	19.18	-2.55	70.38	2.89	2.89	4.36	34.81

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	JPY	1,934.08	25,633,347.95	100.00	3.74	4.21	-18.00	43.06	1.89	1.89	3.11	34.76
Pure Asia	JPY	2,037.25	21,121,157.31	82.40	3.33	5.46	-17.57	42.23	1.18	1.18	2.76	35.57
Asia ex Australia	JPY	1,515.36	19,558,841.84	76.30	2.47	8.44	-14.96	37.89	0.66	0.66	1.89	35.52
Australia	JPY	1,682.55	6,074,506.11	23.70	7.82	-6.00	-27.47	60.14	6.08	6.08	7.20	40.19
Pure Australia	JPY	1,254.62	2,952,926.13	11.52	8.13	-11.13	-35.33	60.95	3.30	3.30	4.20	44.54
Hong Kong	JPY	2,091.69	9,526,495.80	37.16	2.35	10.94	-4.32	34.12	-5.77	-5.77	-5.32	43.13
Japan	JPY	2,113.20	6,949,166.07	27.11	2.33	5.16	-22.79	35.88	9.07	9.07	15.00	33.08
New Zealand	JPY	1,196.05	55,996.92	0.22	8.02	2.15	-15.50	45.29	4.62	4.62	-1.54	31.84
Singapore	JPY	1,732.72	3,027,183.05	11.81	3.07	11.54	-17.71	68.17	4.45	4.45	-0.11	42.72
Australia	AUD	1,305.20	69,415.82	23.70	7.82	-7.25	-24.33	32.21	3.97	3.97	2.54	27.56
Pure Australia	AUD	972.71	33,744.27	11.52	8.13	-12.31	-32.54	32.82	1.24	1.24	-0.31	35.18
Hong Kong	HKD	2,289.51	786,764.32	37.16	2.35	13.31	3.40	40.61	-6.35	-6.35	-6.12	40.11
New Zealand	NZD	1,287.67	815.34	0.22	8.02	4.44	-7.99	18.09	1.00	1.00	-2.88	14.18
Singapore	SGD	1,558.84	44,129.38	11.81	3.07	10.07	-13.88	63.28	1.77	1.77	-3.44	35.88

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	AUD	1,480.30	292,922.55	142.84	3.74	-NA-	-NA-	18.17	-0.14	-0.14	-1.35	-NA-
Pure Asia	AUD	1,559.27	241,359.94	117.70	3.33	-NA-	-NA-	17.49	-0.84	-0.84	-1.68	-NA-
Asia ex Australia	AUD	1,159.83	223,506.74	108.99	2.47	-NA-	-NA-	13.90	-1.35	-1.35	-2.51	-NA-
Australia	AUD	1,305.20	69,415.82	33.85	7.82	-NA-	-NA-	32.21	3.97	3.97	2.54	-NA-
Pure Australia	AUD	972.71	33,744.27	16.46	8.13	-NA-	-NA-	32.82	1.24	1.24	-0.31	-NA-
Hong Kong	AUD	1,600.93	108,863.09	53.09	2.35	-NA-	-NA-	10.78	-7.65	-7.65	-9.41	-NA-
Japan	AUD	1,608.20	79,410.91	38.72	2.33	-NA-	-NA-	12.25	6.89	6.89	10.03	-NA-
New Zealand	AUD	915.43	639.90	0.31	8.02	-NA-	-NA-	0.07	2.54	2.54	-5.80	-NA-
Singapore	AUD	1,326.18	34,592.84	16.87	3.07	-NA-	-NA-	38.91	2.37	2.37	-4.43	-NA-

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	EUR	1,109.21	205,066.78	100.00	0.00	2.18	-13.70	43.84	2.78	2.78	8.89	26.92
Pure Asia	EUR	1,199.58	168,969.26	82.40	0.00	3.90	-12.84	43.63	2.01	2.01	8.79	27.69
Asia ex Australia	EUR	1,436.14	156,470.73	76.30	0.00	7.72	-9.46	40.03	1.46	1.46	7.87	27.85
Asia Dividend+	EUR	1,672.67	121,473.77	59.24	0.00	-NA-	-10.50	48.88	2.79	2.79	9.05	27.12
Australia	EUR	700.74	48,596.05	23.70	0.00	-10.79	-26.33	55.04	7.30	7.30	12.31	32.54
Pure Australia	EUR	524.57	23,623.41	11.52	0.00	-15.59	-34.27	56.07	4.48	4.48	10.82	39.75
Japan	EUR	1,503.34	55,593.33	27.11	0.00	5.12	-17.37	38.33	10.15	10.15	21.68	28.11
Hong Kong	EUR	1,288.03	76,211.97	37.16	0.00	9.81	1.72	36.64	-4.87	-4.87	0.54	35.52
Singapore	EUR	1,002.11	24,217.46	11.81	0.00	8.81	-13.94	67.50	4.31	4.31	4.86	32.28
New Zealand	EUR	938.56	447.98	0.22	0.00	-3.22	-14.31	39.03	5.82	5.82	5.21	21.60
Asia	USD	1,457.71	272,666.18	100.00	0.00	2.78	-14.45	44.33	1.00	1.00	0.92	31.66
Pure Asia	USD	1,576.47	224,669.26	82.40	0.00	4.52	-13.60	44.12	0.24	0.24	0.82	32.58
Asia ex Australia	USD	1,461.58	208,050.65	76.30	0.00	8.36	-10.24	40.51	-0.30	-0.30	-0.03	32.48
Asia Dividend+	USD	1,837.07	161,517.08	59.24	0.00	1.70	-11.27	49.39	1.01	1.01	1.06	31.97
Australia	USD	929.60	64,615.53	23.70	0.00	-10.26	-26.97	55.57	5.44	5.44	4.09	35.90
Pure Australia	USD	695.89	31,410.77	11.52	0.00	-15.09	-34.84	56.60	2.67	2.67	2.70	43.19
Japan	USD	1,994.31	73,919.43	27.11	0.00	5.74	-18.09	38.80	8.24	8.24	12.76	30.68
Hong Kong	USD	1,708.69	101,334.92	37.16	0.00	10.46	0.84	37.11	-6.52	-6.52	-6.83	39.95
Singapore	USD	1,329.39	32,200.65	11.81	0.00	9.46	-14.69	68.08	2.50	2.50	-2.82	39.91
New Zealand	USD	918.12	595.65	0.22	0.00	-2.65	-15.05	39.51	3.99	3.99	-2.50	26.14
Asia	GBP	1,534.81	178,138.27	100.00	0.00	7.43	-6.48	39.73	0.09	0.09	6.47	27.55
Pure Asia	GBP	1,659.85	146,780.92	82.40	0.00	9.25	-5.54	39.52	-0.66	-0.66	6.37	28.58
Asia ex Australia	GBP	1,538.89	135,923.65	76.30	0.00	13.26	-1.87	36.03	-1.20	-1.20	5.47	28.45
Asia Dividend+	GBP	2,151.27	105,522.34	59.24	0.00	6.30	-3.00	44.62	0.10	0.10	6.62	28.22
Australia	GBP	978.77	42,214.62	23.70	0.00	-6.20	-20.16	50.61	4.49	4.49	9.81	33.48
Pure Australia	GBP	732.70	20,521.28	11.52	0.00	-11.24	-28.76	51.61	1.75	1.75	8.36	42.17
Japan	GBP	2,099.80	48,293.05	27.11	0.00	10.53	-10.45	34.37	7.26	7.26	18.97	27.87
Hong Kong	GBP	1,799.06	66,204.13	37.16	0.00	15.46	10.24	32.74	-7.36	-7.36	-1.70	36.09
Singapore	GBP	1,399.70	21,037.33	11.81	0.00	14.41	-6.74	62.72	1.58	1.58	2.52	34.65
New Zealand	GBP	1,151.51	389.15	0.22	0.00	1.76	-7.13	35.06	3.05	3.05	2.87	24.25

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	JPY	1,338.86	25,633,347.95	100.00	0.00	0.55	-21.03	37.91	1.62	1.62	1.91	34.73
Pure Asia	JPY	1,447.94	21,121,157.31	82.40	0.00	2.25	-20.24	37.71	0.85	0.85	1.81	35.45
Asia ex Australia	JPY	1,342.42	19,558,841.84	76.30	0.00	6.01	-17.14	34.26	0.31	0.31	0.96	35.39
Asia Dividend+	JPY	1,558.55	15,184,220.85	59.24	0.00	-NA-	-18.09	42.75	1.62	1.62	2.05	34.71
Australia	JPY	853.81	6,074,506.11	23.70	0.00	-12.21	-32.58	48.65	6.08	6.08	5.11	38.39
Pure Australia	JPY	639.16	2,952,926.13	11.52	0.00	-16.93	-39.85	49.64	3.30	3.30	3.71	44.45
Japan	JPY	1,845.62	6,949,166.07	27.11	0.00	3.45	-24.38	32.63	8.90	8.90	13.87	32.97
Hong Kong	JPY	1,569.38	9,526,495.80	37.16	0.00	8.06	-6.91	31.01	-5.95	-5.95	-5.91	42.79
Singapore	JPY	1,221.00	3,027,183.05	11.81	0.00	7.08	-21.25	60.61	3.13	3.13	-1.87	41.98
New Zealand	JPY	842.32	55,996.92	0.22	0.00	-4.76	-21.58	33.31	4.62	4.62	-1.54	30.38
Australia	AUD	662.27	69,415.82	23.70	0.00	-13.36	-29.64	22.79	3.97	3.97	0.57	27.37
Australia Hedged	USD	448.05	64,615.53	23.70	0.00	-14.53	-30.61	19.56	3.70	3.70	-0.65	26.48
Pure Australia	AUD	495.71	33,744.27	11.52	0.00	-18.02	-37.22	23.60	1.24	1.24	-0.77	35.46
Hong Kong	HKD	1,718.28	786,764.32	37.16	0.00	10.37	0.59	37.36	-6.53	-6.53	-6.71	39.99
Singapore	SGD	1,100.51	44,129.38	11.81	0.00	5.67	-17.58	55.93	0.48	0.48	-5.14	35.46
New Zealand	NZD	907.75	815.34	0.22	0.00	-2.61	-14.57	8.60	1.00	1.00	-2.88	13.61
Asia 33	EUR	854.32	154,816.05	75.50	0.00	2.48	-13.17	42.58	1.88	1.88	9.28	-NA-
Asia 33	USD	1,134.57	206,075.64	75.58	0.00	3.11	-13.89	42.31	0.87	0.87	0.92	-NA-
Asia 33	GBP	1,190.10	134,128.90	75.29	0.00	7.70	-5.98	37.84	-0.58	-0.58	6.02	-NA-
Asia 33	JPY	1,046.17	19,449,418.69	75.88	0.00	0.95	-20.40	37.42	2.17	2.17	3.24	33.33
Asia 33	HKD	1,129.22	1,599,909.43	75.88	0.00	3.02	-14.10	42.57	0.87	0.87	1.04	-NA-
Asia 33	AUD	797.19	221,277.39	39.24	0.00	-NA-	-NA-	12.16	-0.79	-0.79	-2.52	-NA-

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Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	AUD	1,024.73	292,922.55	142.84	0.00	-NA-	-NA-	13.92	-0.41	-0.41	-2.50	-NA-
Pure Asia	AUD	1,108.22	241,359.94	117.70	0.00	-NA-	-NA-	13.75	-1.16	-1.16	-2.59	-NA-
Asia ex Australia	AUD	1,027.46	223,506.74	108.99	0.00	-NA-	-NA-	10.91	-1.69	-1.69	-3.41	-NA-
Asia Dividend+	AUD	1,504.34	173,516.19	84.61	0.00	-NA-	-NA-	17.91	-0.41	-0.41	-2.36	-NA-
Australia	AUD	662.27	69,415.82	33.85	0.00	-NA-	-NA-	22.79	3.97	3.97	0.57	-NA-
Pure Australia	AUD	495.71	33,744.27	16.46	0.00	-NA-	-NA-	23.60	1.24	1.24	-0.77	-NA-
Japan	AUD	1,401.96	79,410.91	38.72	0.00	-NA-	-NA-	9.55	6.73	6.73	8.95	-NA-
Hong Kong	AUD	1,201.17	108,863.09	53.09	0.00	-NA-	-NA-	8.22	-7.82	-7.82	-9.98	-NA-
Singapore	AUD	934.53	34,592.84	16.87	0.00	-NA-	-NA-	32.66	1.07	1.07	-6.11	-NA-
New Zealand	AUD	773.16	639.90	0.31	0.00	-NA-	-NA-	10.11	2.54	2.54	-5.80	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Apr	12 Mths Estimated Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 30-Apr	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia Real Estate **	Local	1,601.36	3.78	4.41	-14.69	38.43	0.86	0.86	1.30	28.67
Asia FTSE	Local	254.83	2.99	6.85	-5.43	35.61	0.40	0.40	4.13	22.70
Japan Real Estate **	JPY	2,127.08	2.51	5.29	-22.67	36.13	9.08	9.08	15.09	33.09
Japan FTSE	JPY	83.55	1.95	-0.73	-15.35	23.63	0.36	0.36	9.33	22.87
Japan JP Morgan Bonds	JPY	242.34	-NA-	1.57	2.47	2.62	0.87	0.87	0.73	2.15
Australia Real Estate **	AUD	1,305.20	7.82	-7.25	-24.33	32.21	3.97	3.97	2.54	27.56
Australia FTSE	AUD	1,023.39	5.28	8.79	-3.43	35.04	-1.73	-1.73	0.04	18.26
Australia JP Morgan Bonds	AUD	700.33	-NA-	5.53	6.49	-0.34	0.51	0.51	1.21	4.88
Hong Kong Real Estate **	HKD	2,289.51	2.35	13.31	3.40	40.61	-6.35	-6.35	-6.12	40.11
Hong Kong FTSE	HKD	1,575.16	4.53	14.58	6.32	52.83	-0.99	-0.99	1.23	31.90
Hong Kong JP Morgan Bonds	HKD	159.56	-NA-	4.06	5.22	0.50	0.01	0.01	-0.13	4.36
Singapore Real Estate **	SGD	1,531.61	3.07	9.72	-13.92	63.28	1.77	1.77	-3.44	35.88
Singapore FTSE	SGD	528.26	5.75	11.90	-0.86	68.06	3.77	3.77	3.60	31.04
Singapore JP Morgan Bonds	SGD	152.05	-NA-	3.60	3.69	0.87	1.22	1.22	1.15	4.15
New Zealand Real Estate **	NZD	1,268.21	7.67	4.13	-8.29	17.66	1.00	1.00	-2.88	14.12
New Zealand FTSE	NZD	175.67	6.27	-0.01	-8.78	14.52	1.20	1.20	0.26	16.05
New Zealand JP Morgan Bonds	NZD	293.32	-NA-	6.63	7.93	3.16	0.31	0.31	2.59	4.88

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 30-Apr	Free Float Asia (%) Weight 30-Apr
Westfield Group *	Rental	Retail	AU	20,874	10.18
Sun Hung Kai Props	Non-Rental	Diversified	HK	20,437	9.97
Mitsubishi Estate	Non-Rental	Diversified	JP	14,215	6.93
Mitsui Fudosan	Non-Rental	Diversified	JP	12,333	6.01
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	7,389	3.60
Hongkong Land Hldgs	Rental	Office	HK	6,788	3.31
Stockland Trust Group *	Non-Rental	Diversified	AU	6,657	3.25
Capitaland	Non-Rental	Diversified	SG	6,543	3.19
China Overseas Land	Non-Rental	Residential	HK	6,082	2.97
Hang Lung Properties	Non-Rental	Diversified	HK	5,718	2.79
Wharf Holdings	Non-Rental	Diversified	HK	5,685	2.77
Henderson Land Dev	Non-Rental	Diversified	HK	5,183	2.53
Link REIT *	Rental	Retail	HK	4,043	1.97
City Developments	Non-Rental	Diversified	SG	3,997	1.95
New World Development	Non-Rental	Diversified	HK	3,984	1.94
GPT Group *	Rental	Diversified	AU	3,800	1.85
Nippon Building Fund *	Rental	Office	JP	3,417	1.67
Sino Land	Non-Rental	Diversified	HK	3,360	1.64
Goodman Group *	Rental	Industrial	AU	3,106	1.51
Japan Real Estate *	Rental	Office	JP	3,072	1.50

Country Breakdown:

Country Index	Number of Constituents 30-Apr	Free Float Mkt Cap (EUR m) 30-Apr	Free Float Asia (%) Weight 30-Apr
EPRA/NAREIT Australia	14	48,596	23.70%
EPRA/NAREIT Japan	22	55,593	27.11%
EPRA/NAREIT Hong Kong	23	76,212	37.16%
EPRA/NAREIT Singapore	13	24,217	11.81%
EPRA/NAREIT New Zealand	1	448	0.22%
EPRA/NAREIT Asia	**73**	**205,067**	**100.00%**

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FTSE EPRA/NAREIT Asia Developed Index Series - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-10	Dividend Return Apr-10	Total Return Apr-10
Premier Investment Co. *	Rental	Diversified	JP	26.34	0.00	30.62
Tokyo Tatemono	Non-Rental	Office	JP	29.76	0.00	29.76
Kenedix Realty Investment *	Rental	Diversified	JP	23.26	4.10	27.36
FKP Property Group	Non-Rental	Diversified	AU	19.58	0.00	19.58
NTT Urban Development	Non-Rental	Office	JP	15.95	0.00	15.95
Nomura Real Estate Holdings	Non-Rental	Diversified	JP	15.88	0.00	15.88
Japan Retail Fund *	Rental	Retail	JP	15.09	0.00	15.09
Daibiru Corp	Non-Rental	Office	JP	14.47	0.00	14.47
United Urban Investment *	Rental	Diversified	JP	14.13	0.00	14.13
Tokyu Land	Non-Rental	Diversified	JP	13.45	0.00	13.45
CapitaCommercial Trust *	Rental	Office	SG	12.04	0.00	12.04
Capitamall Trust *	Rental	Retail	SG	10.73	1.26	11.99
Mitsubishi Estate	Non-Rental	Diversified	JP	11.37	0.00	11.37
Mitsui Fudosan	Non-Rental	Diversified	JP	10.21	0.00	10.21
Goodman Group *	Rental	Industrial	AU	9.16	0.00	9.16
ORIX JREIT *	Rental	Office	JP	9.09	0.00	9.09
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	9.05	0.00	9.05
Japan Prime Realty Inv. *	Rental	Office	JP	8.07	0.00	8.07
Westfield Group *	Rental	Retail	AU	7.13	0.00	7.13
Allgreen Properties	Non-Rental	Diversified	SG	6.72	0.00	6.72

EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-10	Dividend Return Apr-10	Total Return Apr-10
Capitaland	Non-Rental	Diversified	SG	-5.29	1.39	-3.90
Mirvac Group *	Non-Rental	Diversified	AU	-4.75	0.00	-4.75
Sun Hung Kai Props	Non-Rental	Diversified	HK	-6.08	0.00	-6.08
Sino Land	Non-Rental	Diversified	HK	-6.70	0.00	-6.70
New World Development	Non-Rental	Diversified	HK	-7.50	0.66	-6.84
New World China Land	Non-Rental	Diversified	HK	-7.58	0.00	-7.58
Henderson Land Dev	Non-Rental	Diversified	HK	-8.87	1.28	-7.59
Yanlord Land Group	Non-Rental	Diversified	SG	-8.02	0.00	-8.02
Hang Lung Properties	Non-Rental	Diversified	HK	-8.95	0.00	-8.95
Shui On Land	Non-Rental	Diversified	HK	-9.57	0.00	-9.57
Mori Trust Sogo REIT *	Rental	Office	JP	-9.88	0.00	-9.88
Kerry Properties	Non-Rental	Diversified	HK	-12.61	0.96	-11.64
China Overseas Land	Non-Rental	Residential	HK	-12.31	0.00	-12.31
Country Garden Holdings	Non-Rental	Diversified	HK	-12.90	0.00	-12.90
Agile Property Holdings	Non-Rental	Diversified	HK	-13.21	0.00	-13.21
China Resources Land	Non-Rental	Residential	HK	-14.22	0.00	-14.22
Shimao Property	Non-Rental	Residential	HK	-14.85	0.00	-14.85
Shenzhen Investment	Non-Rental	Diversified	HK	-16.67	0.00	-16.67
Hopson Development	Non-Rental	Residential	HK	-17.86	0.00	-17.86
KWG Property Holdings	Non-Rental	Diversified	HK	-18.44	0.00	-18.44

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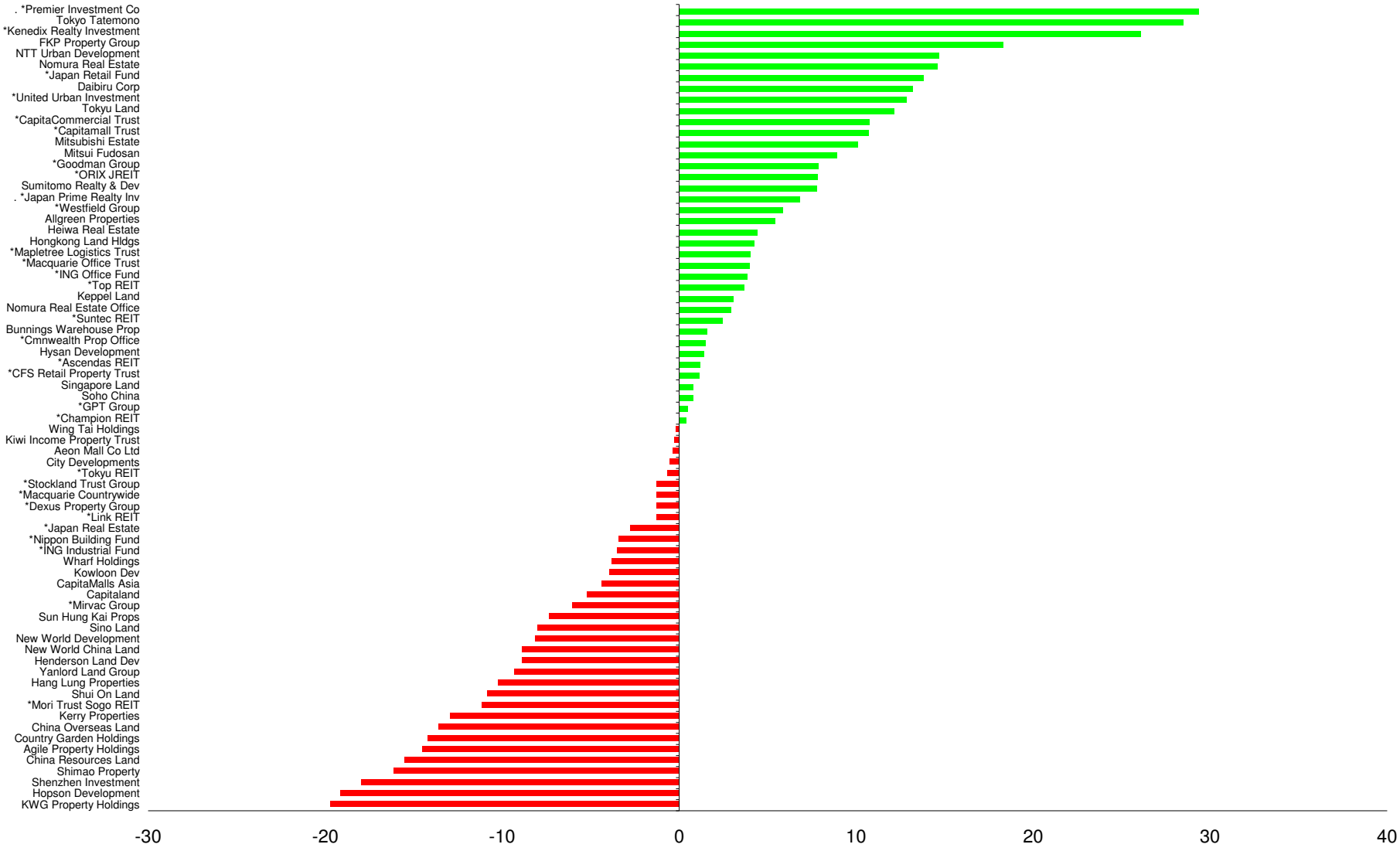
Graph 12: Total Return Performance relative to Regional Developed Index - Asia



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Section 4

FTSE EPRA/NAREIT Europe Developed Index Series

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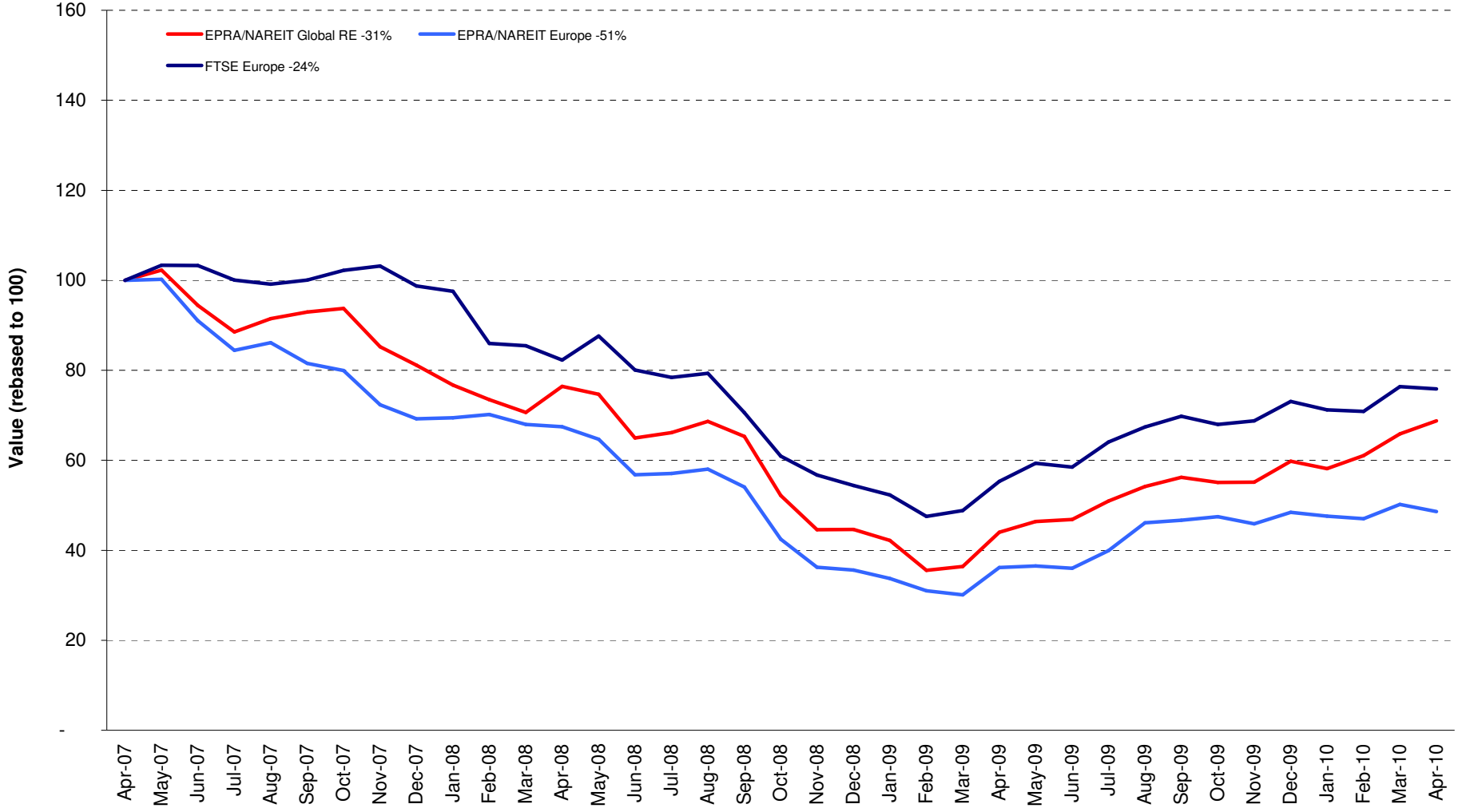
Graph 13: EPRA/NAREIT Europe Developed v EPRA/NAREIT Global Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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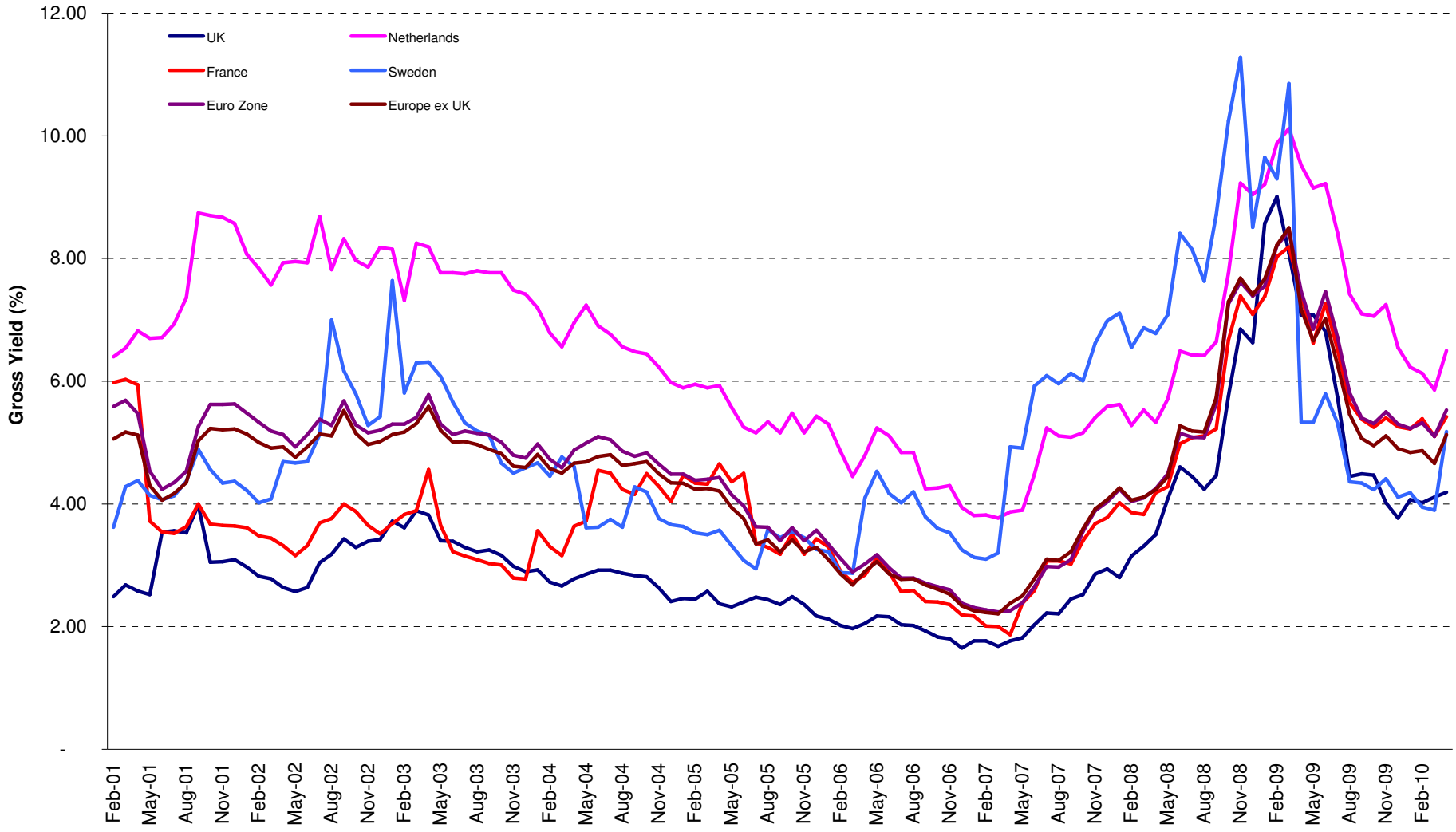
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Europe Developed Index Series - Corporate Actions & Changes

Ex Date	Description
7 April 2010	Corio (Netherlands): New number of shares: 89,696,359
15 April 2010	DIC Asset (Germany): New number of shares: 39,187,498

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FTSE EPRA/NAREIT Europe Developed Index Series - Dividends: April

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
6 April 2010	Beni Stabili	Rental	Office	EUR	0.015	4.87	9-Apr	Annual
7 April 2010	British Land *	Rental	Diversified	GBP	0.072	7.61	14-May	Quarterly
14 April 2010	F&C Commercial Prop	Rental	Diversified	GBP	0.005	5.81	30-Apr	Quarterly
19 April 2010	Klepierre *	Rental	Retail	EUR	1.250	4.80	14-May	Annual
19 April 2010	Wereldhave *	Rental	Diversified	EUR	4.650	7.39	7-May	Annual
20 April 2010	Conwert Immobilien	Non-Rental	Residential	EUR	0.250	0.00	26-Apr	Dividend
20 April 2010	Intervest Offices *	Rental	Office	EUR	2.150	9.02	23-Apr	Annual
20 April 2010	Wereldhave Belgium *	Rental	Diversified	EUR	3.920	6.55	23-Apr	Annual
21 April 2010	Klovern AB	Rental	Diversified	SEK	1.250	6.58	28-Apr	Annual
22 April 2010	Wihlborgs Fastigheter	Rental	Diversified	SEK	6.750	4.24	29-Apr	Annual
23 April 2010	Vastned Retail *	Rental	Retail	EUR	2.780	8.93	17-May	Semi-Annual
23 April 2010	Vastned Offices/Ind *	Rental	Office	EUR	1.050	14.80	17-May	Semi-Annual
27 April 2010	Corio *	Rental	Retail	EUR	2.650	5.95	20-May	Annual
27 April 2010	Icade *	Rental	Diversified	EUR	3.250	0.00	30-Apr	Dividend
29 April 2010	Kungsleden	Rental	Diversified	SEK	3.750	17.32	6-May	Annual
30 April 2010	Warehouses De Pauw *	Rental	Industrial	EUR	1.471	8.58	5-May	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Europe Developed Index Series - Dividends: May

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 May 2010	Corio *	Rental	Retail	EUR	2.6 ***	5.95	May	Annual
3 May 2010	Cofinimmo *	Rental	Diversified	EUR	6.500	7.49	10-May	Annual
5 May 2010	ING UK Real Estate Income Trust	Rental	Diversified	GBP	0.010	11.38	28-May	Quarterly
7 May 2010	Invista Foundation Prop	Rental	Diversified	GBP	0.016875 ***	13.82	May	Quarterly
7 May 2010	ISIS Property Trust Ld	Rental	Diversified	GBP	0.02 ***	8.70	May	Quarterly
7 May 2010	Quintain Estates	Non-Rental	Diversified	GBP	0.0423729 ***	24.43	May	Semi-Annual
7 May 2010	Warehouses De Pauw *	Rental	Industrial	EUR	1.4235 ***	8.58	May	Semi-Annual
11 May 2010	Mercialys *	Rental	Retail	EUR	0.560	3.37	14-May	Semi-Annual
12 May 2010	Beni Stabili	Rental	Office	EUR	0.032 ***	4.87	May	Annual
12 May 2010	Affine *	Non-Rental	Diversified	EUR	0.900	8.97	17-May	Semi-Annual
14 May 2010	Standard Life Inv Prop	Rental	Diversified	GBP	0.0169 ***	10.77	May	Quarterly
14 May 2010	UK Commercial Property Trust	Rental	Diversified	GBP	0.0131253 ***	4.98	May	Dividend
15 May 2010	DIC Asset	Rental	Diversified	EUR	1.65 ***	25.40	May	Annual
16 May 2010	Nieuwe Steen Inv *	Rental	Diversified	EUR	0.34 ***	9.07	May	Quarterly
17 May 2010	Gecina *	Rental	Diversified	EUR	4.400	6.47	20-May	Annual
17 May 2010	Silic *	Rental	Office	EUR	4.650	4.51	20-May	Annual
19 May 2010	Derwent London *	Rental	Office	GBP	0.189	1.60	17-Jun	Semi-Annual
19 May 2010	Liberty International *	Rental	Retail	GBP	0.115	7.34	9-Jun	Semi-Annual
20 May 2010	Fonciere Des Regions *	Rental	Diversified	EUR	5.3 ***	6.82	May	Annual
21 May 2010	Norwegian Property	Rental	Office	NOK	2.5 ***	21.11	May	Annual
24 May 2010	IGD *	Rental	Retail	EUR	0.050	4.18	27-May	Annual
26 May 2010	Mucklow <A&J> *	Rental	Diversified	GBP	0.089	6.89	30-Jun	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Apr	Free Float Mkt Cap EUR (m) 30-Apr	Free Float Global Wght (%) 30-Apr	Free Float Europe Wght (%) 30-Apr	Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Apr-10	Dividend Rtn (%) Apr-10	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
CA Immobilien Anlage	Rental	Diversified	9.43	806	0.16	1.02	0.00	-14.31	-27.26	56.13	5.13	5.13	0.00	5.13	19.37	65.83	419	52
Conwert Immobilien	Non-Rental	Residential	8.70	705	0.14	0.89	2.87	-7.52	-17.95	58.41	-2.61	-5.33	2.72	-2.61	4.80	57.14	423	60
Austria Total				**1,512**	**0.29**	**1.91**	**1.47**											
Cofinimmo *	Rental	Diversified	103.45	1,288	0.25	1.62	7.54	1.49	-5.60	24.37	-0.86	-0.86	0.00	-0.86	4.91	19.70	796	62
Befimmo *	Rental	Office	57.54	966	0.19	1.22	7.67	2.53	-4.54	-1.86	-7.51	-7.51	0.00	-7.51	-6.89	26.00	317	33
Warehouses De Pauw *	Rental	Industrial	33.06	284	0.05	0.36	8.90	6.74	-5.08	28.32	-1.20	-5.41	4.21	-1.20	1.77	23.62	103	36
Intervest Offices *	Rental	Office	21.50	149	0.03	0.19	10.00	5.80	-2.19	21.28	-0.55	-9.59	9.04	-0.55	7.99	27.69	31	21
Wereldhave Belgium *	Rental	Diversified	58.03	124	0.02	0.16	6.76	2.48	3.11	21.47	-2.70	-8.86	6.16	-2.70	0.73	23.48	43	35
Leasinvest Real Estate *	Rental	Office	63.15	101	0.02	0.13	9.03	6.53	-2.97	22.64	0.03	0.03	0.00	0.03	7.09	22.53	28	28
Belgium Total				**2,913**	**0.56**	**3.67**	**7.86**											
Sponda	Rental	Diversified	2.96	615	0.12	0.78	4.05	2.06	-22.84	59.77	-4.21	-4.21	0.00	-4.21	12.82	54.94	391	64
Citycon OYJ	Rental	Retail	2.70	445	0.09	0.56	1.48	8.45	-17.67	66.02	-8.47	-8.47	0.00	-8.47	-3.44	38.23	308	69
Technopolis	Rental	Office	3.64	209	0.04	0.26	4.12	4.16	-18.02	28.91	-1.09	-1.09	0.00	-1.09	22.26	41.37	82	39
Finland Total				**1,269**	**0.25**	**1.60**	**3.16**											
Unibail-Rodamco *	Rental	Diversified	142.50	12,583	2.44	15.87	5.26	11.38	-8.42	25.85	-5.00	-5.00	0.00	-5.00	-7.29	23.38	19,170	152
Fonciere Des Regions *	Rental	Diversified	77.75	2,716	0.53	3.43	6.82	8.38	-11.22	86.67	-4.66	-4.66	0.00	-4.66	8.92	41.23	1,609	59
Klepierre *	Rental	Retail	26.04	2,300	0.45	2.90	4.80	8.16	-13.57	61.16	-6.17	-10.47	4.30	-6.17	-3.89	43.31	2,041	89
Icade	Rental	Diversified	73.32	1,502	0.29	1.89	4.43	-NA-	-12.04	30.70	-7.09	-11.03	3.94	-7.09	14.71	33.65	1,219	81
Gecina *	Rental	Diversified	77.46	1,446	0.28	1.82	7.36	2.40	-13.12	90.89	-5.47	-5.47	0.00	-5.47	1.73	61.32	1,259	87
Silic *	Rental	Office	88.70	1,154	0.22	1.45	4.85	7.76	-7.58	45.79	-5.12	-5.12	0.00	-5.12	4.35	27.98	476	41
Mercialys *	Rental	Retail	25.22	1,141	0.22	1.44	3.65	-NA-	-0.86	12.43	-5.19	-5.19	0.00	-5.19	2.73	24.98	813	71
Societe de la Tour Eiffel *	Rental	Diversified	57.87	314	0.06	0.40	8.64	2.71	-16.27	158.06	-6.68	-6.68	0.00	-6.68	9.83	66.47	175	56
Affine *	Non-Rental	Diversified	18.40	66	0.01	0.08	4.62	-1.24	-20.15	71.56	2.00	2.00	0.00	2.00	13.23	45.36	48	74
France Total				**23,222**	**4.50**	**29.29**	**5.42**											

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Apr	Free Float Mkt Cap EUR (m) 30-Apr	Free Float Global Wght (%) 30-Apr	Free Float Europe Wght (%) 30-Apr	Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Apr-10	Dividend Rtn (%) Apr-10	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Deutsche Euroshop	Rental	Retail	23.58	1,040	0.20	1.31	4.45	8.54	-1.70	14.83	-3.02	-3.02	0.00	-3.02	-0.38	21.48	718	69
Deutsche Wohnen	Rental	Residential	6.80	557	0.11	0.70	0.00	5.90	-32.72	-15.92	-9.43	-9.43	0.00	-9.43	1.49	107.74	1	0
Gagfah	Rental	Residential	5.96	537	0.10	0.68	13.41	-NA-	-26.57	42.70	-9.98	-9.98	0.00	-9.98	-3.23	80.07	1,188	221
Alstria Office *	Rental	Office	8.50	238	0.05	0.30	6.12	-NA-	-16.01	91.91	1.19	1.19	0.00	1.19	13.33	48.27	107	45
DIC Asset	Rental	Diversified	6.50	191	0.04	0.24	4.62	1.79	-35.07	7.74	-10.39	-10.39	0.00	-10.39	-20.28	76.56	169	88
TAG Immobilien	Non-Rental	Diversified	22.50	141	0.03	0.18	0.00	3.84	-5.38	52.98	1.53	1.53	0.00	1.53	3.88	18.24	256	182
Colonia Real Estate	Rental	Residential	4.30	122	0.02	0.15	0.00	15.11	-49.05	38.71	-10.04	-10.04	0.00	-10.04	-1.15	65.43	180	147
Patrizia Immobilien	Rental	Residential	3.08	80	0.02	0.10	0.00	-NA-	-41.70	46.71	-5.20	-5.20	0.00	-5.20	0.69	76.39	58	72
Germany Total				**2,906**	**0.56**	**3.67**	**4.88**											
Eurobank Properties *	Rental	Diversified	5.62	103	0.02	0.13	9.85	-NA-	-20.48	-11.81	-20.51	-20.51	0.00	-20.51	-27.43	32.00	34	34
Babis Vovos	Rental	Diversified	2.76	70	0.01	0.09	0.00	-22.31	-53.62	-43.67	-28.13	-28.13	0.00	-28.13	-37.13	97.06	162	231
Lamda Development	Non-Rental	Diversified	4.05	53	0.01	0.07	0.00	8.86	-34.60	-26.09	-21.66	-21.66	0.00	-21.66	-46.57	46.24	12	23
Greece Total				**226**	**0.04**	**0.29**	**4.48**											
Beni Stabili	Rental	Office	0.66	234	0.05	0.30	2.28	-0.23	-17.03	42.98	-6.28	-8.37	2.09	-6.28	16.87	40.64	680	290
IGD *	Rental	Retail	1.34	160	0.03	0.20	2.61	-1.18	-29.85	34.94	-10.61	-10.61	0.00	-10.61	-14.05	40.79	92	58
Italy Total				**394**	**0.08**	**0.50**	**2.42**											
Corio *	Rental	Retail	43.70	3,919	0.76	4.94	6.06	7.35	-5.98	37.20	-6.25	-11.61	5.36	-6.25	-2.82	27.75	4,257	109
Wereldhave *	Rental	Diversified	62.89	1,338	0.26	1.69	7.39	2.37	-10.27	29.65	-4.82	-11.37	6.55	-4.82	1.26	23.49	3,354	251
Eurocommercial Props *	Rental	Retail	28.30	1,140	0.22	1.44	6.29	6.30	-7.63	34.29	-4.89	-4.89	0.00	-4.89	-1.75	23.36	544	48
Vastned Retail *	Rental	Retail	43.66	810	0.16	1.02	9.23	4.38	-8.16	42.78	-6.09	-11.71	5.62	-6.09	1.32	35.42	585	72
ProLogis European Properties	Rental	Industrial	4.78	676	0.13	0.85	0.00	-NA-	-29.07	141.21	-8.38	-8.38	0.00	-8.38	10.81	92.60	331	49
Nieuwe Steen Inv *	Rental	Diversified	15.32	603	0.12	0.76	8.75	4.15	-3.74	44.62	-2.58	-2.58	0.00	-2.58	10.14	25.37	165	27
Vastned Offices/Ind *	Rental	Office	11.49	215	0.04	0.27	13.76	0.69	-18.30	49.67	-6.80	-14.61	7.81	-6.80	6.50	51.63	138	64
Netherlands Total				**8,702**	**1.68**	**10.98**	**6.50**											

*** -5 & -3 Years Total Returns are annualised**

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Norwegian Property ASA	Rental	Office	11.84	752	0.15	0.95	0.00	-NA-	-41.47	49.12	-4.52	-4.52	0.00	-4.52	-12.30	82.17	1,159	154
Norway Total				**752**	**0.15**	**0.95**	**0.00**											
Castellum	Rental	Diversified	66.00	1,123	0.22	1.42	5.30	4.25	-9.63	35.61	-9.28	-9.28	0.00	-9.28	-4.14	33.16	985	88
Hufvudstaden A	Rental	Office	55.50	855	0.17	1.08	3.78	4.90	-9.63	19.01	-10.12	-10.12	0.00	-10.12	6.18	24.95	700	82
Fabege	Rental	Office	45.40	774	0.15	0.98	4.41	1.63	-15.97	38.19	-6.97	-6.97	0.00	-6.97	4.87	47.77	844	109
Kungsleden	Rental	Diversified	46.20	654	0.13	0.83	8.12	10.82	-14.29	22.73	-11.98	-18.59	6.61	-11.98	1.52	58.84	795	121
Wihlborgs Fastigheter	Rental	Diversified	147.25	587	0.11	0.74	4.58	-NA-	4.53	50.98	0.98	-3.44	4.43	0.98	16.23	32.28	560	95
Klovern AB	Rental	Diversified	22.80	285	0.06	0.36	5.48	5.73	-5.94	35.11	-8.21	-12.98	4.77	-8.21	5.02	36.33	124	43
Sweden Total				**4,279**	**0.83**	**5.40**	**5.18**											
PSP Swiss Property	Rental	Office	64.25	2,102	0.41	2.65	3.89	8.87	-0.44	24.07	-5.10	-5.10	0.00	-5.10	9.83	21.72	1,170	56
Swiss Prime Site	Rental	Office	63.70	1,775	0.34	2.24	0.00	7.27	2.14	33.87	-3.41	-3.41	0.00	-3.41	9.83	20.74	1,539	87
Allreal	Non-Rental	Office	125.00	496	0.10	0.63	4.00	5.57	-3.68	3.82	-3.77	-3.77	0.00	-3.77	1.63	13.82	194	39
Zueblin Immobilien Holding	Rental	Office	4.46	137	0.03	0.17	0.00	-9.44	-24.53	7.47	-6.50	-6.50	0.00	-6.50	10.12	22.97	40	29
Switzerland Total				**4,374**	**0.85**	**5.52**	**2.25**											

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Land Securities *	Rental	Diversified	6.59	5,735	1.11	7.23	5.43	-4.54	-22.00	22.13	-2.80	-2.80	0.00	-2.80	-2.77	34.77	5,409	94
British Land *	Rental	Diversified	4.68	4,657	0.90	5.87	5.55	-2.40	-22.47	15.28	-1.14	-2.64	1.50	-1.14	0.59	30.00	4,922	106
Liberty International *	Rental	Retail	4.91	3,514	0.68	4.43	3.36	-5.56	-18.16	35.77	-2.50	-2.50	0.00	-2.50	-4.68	37.52	2,832	81
Hammerson *	Rental	Retail	3.84	3,083	0.60	3.89	4.02	-2.77	-23.97	26.27	-2.34	-2.34	0.00	-2.34	-7.38	38.86	3,021	98
SEGRO *	Rental	Industrial	3.09	2,612	0.51	3.29	4.53	-13.80	-35.94	34.58	-3.32	-3.32	0.00	-3.32	-7.60	48.07	2,215	85
Derwent London *	Rental	Office	14.48	1,676	0.32	2.11	1.86	7.89	-11.02	75.61	6.00	6.00	0.00	6.00	9.70	35.81	1,082	65
Great Portland Estates *	Rental	Office	3.14	1,131	0.22	1.43	3.50	9.02	-12.89	44.10	-0.03	-0.03	0.00	-0.03	11.22	31.55	770	68
Shaftesbury *	Rental	Diversified	3.90	1,012	0.20	1.28	3.14	11.26	-8.85	47.57	1.48	1.48	0.00	1.48	0.37	36.49	596	59
Grainger Plc	Rental	Residential	1.39	499	0.10	0.63	1.60	-2.30	-21.51	49.13	3.11	3.11	0.00	3.11	8.75	79.44	341	68
Big Yellow Group *	Rental	Self Storage	3.26	490	0.09	0.62	0.00	12.73	-19.02	18.55	-4.12	-4.12	0.00	-4.12	-7.91	43.71	443	90
Helical Bar	Non-Rental	Diversified	3.37	415	0.08	0.52	1.34	9.54	-6.29	1.22	-0.38	-0.38	0.00	-0.38	-0.69	28.29	184	44
Unite Group	Rental	Specialty	2.19	401	0.08	0.51	0.00	-4.45	-24.46	124.21	-15.30	-15.30	0.00	-15.30	-27.01	94.47	417	104
Quintain Estates	Non-Rental	Diversified	0.56	334	0.06	0.42	0.00	-15.75	-41.86	218.92	-1.32	-1.32	0.00	-1.32	-6.67	228.61	182	54
UK Commercial Property Trust	Rental	Diversified	0.79	323	0.06	0.41	6.65	-NA-	-2.21	39.10	-6.06	-6.06	0.00	-6.06	2.55	24.33	158	49
Workspace Group *	Rental	Office	0.24	310	0.06	0.39	3.19	-25.23	-53.73	59.02	-2.08	-2.08	0.00	-2.08	2.15	61.96	130	42
St Modwen Properties	Rental	Diversified	1.73	300	0.06	0.38	0.00	-11.50	-33.78	-0.69	-10.44	-10.44	0.00	-10.44	-10.67	70.00	174	58
F&C Commercial Prop	Rental	Diversified	0.95	297	0.06	0.37	6.34	1.68	-5.56	32.03	3.37	2.82	0.54	3.37	6.89	22.20	-NA-	-NA-
Development Securities	Non-Rental	Retail	2.60	246	0.05	0.31	1.85	-7.89	-24.77	-1.36	-4.76	-4.76	0.00	-4.76	-23.92	42.76	67	27
Safestore Holdings	Rental	Self Storage	1.36	220	0.04	0.28	3.42	-NA-	-17.26	77.49	-5.56	-5.56	0.00	-5.56	-15.56	58.72	141	64
Minerva	Non-Rental	Diversified	1.15	212	0.04	0.27	0.00	-13.76	-34.66	854.17	20.21	20.21	0.00	20.21	52.16	125.98	256	120
Primary Health Prop. *	Rental	Health Care	2.97	209	0.04	0.26	5.82	5.84	-7.19	21.06	-1.74	-1.74	0.00	-1.74	5.96	34.68	125	60
ING UK Real Estate Income Trust	Rental	Diversified	0.50	191	0.04	0.24	12.40	-NA-	-17.94	89.29	4.17	4.17	0.00	4.17	-5.12	56.40	94	49
Invista Foundation Prop	Rental	Diversified	0.43	160	0.03	0.20	15.70	-8.89	-23.66	47.51	2.38	2.38	0.00	2.38	7.72	59.83	58	36
CLS Holdings	Rental	Office	5.06	140	0.03	0.18	0.00	4.04	-11.07	68.39	-1.75	-1.75	0.00	-1.75	1.45	45.22	49	35
Daejan Holdings	Rental	Diversified	23.42	132	0.03	0.17	3.12	-0.29	-19.50	15.39	-0.38	-0.38	0.00	-0.38	-16.82	33.72	31	23
Standard Life Inv Prop	Rental	Diversified	0.63	83	0.02	0.10	10.57	-3.71	-12.92	69.69	5.02	5.02	0.00	5.02	-0.75	46.02	21	26
Mucklow <A&J> *	Rental	Diversified	2.85	79	0.02	0.10	6.20	0.61	-10.33	26.91	-0.44	-0.44	0.00	-0.44	-9.52	41.72	23	29
IRP Property Investors	Rental	Diversified	0.82	78	0.02	0.10	8.44	-1.92	-9.85	51.13	-1.21	-1.21	0.00	-1.21	-2.00	38.20	25	33
ISIS Property Trust Ld	Rental	Diversified	0.92	60	0.01	0.08	7.66	1.28	-7.01	48.61	2.22	2.22	0.00	2.22	-8.29	30.98	12	21
United Kingdom Total				**28,599**	**5.54**	**36.07**	**4.19**											

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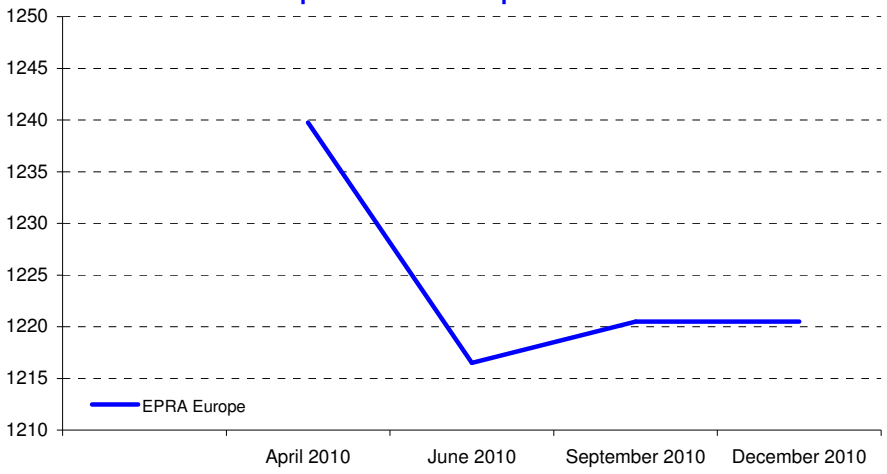
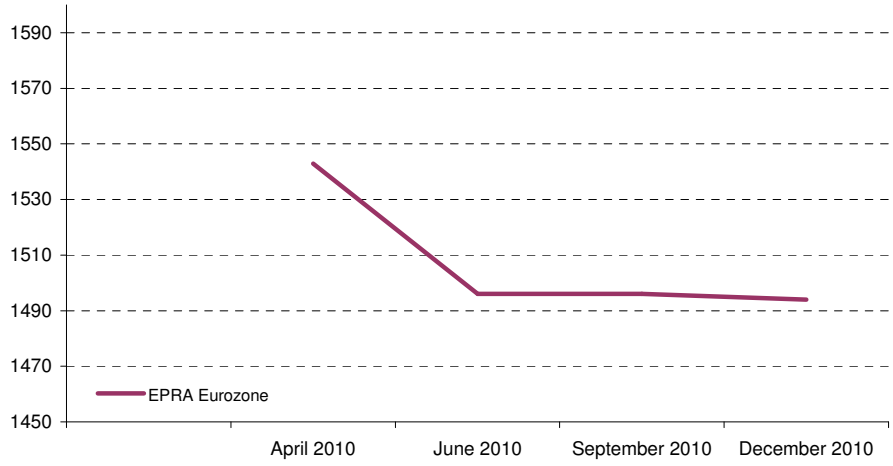
FTSE EPRA/NAREIT Europe Developed Index Series - Futures

Graph 15: EPRA Europe Future



Graph 16: EPRA Eurozone Future

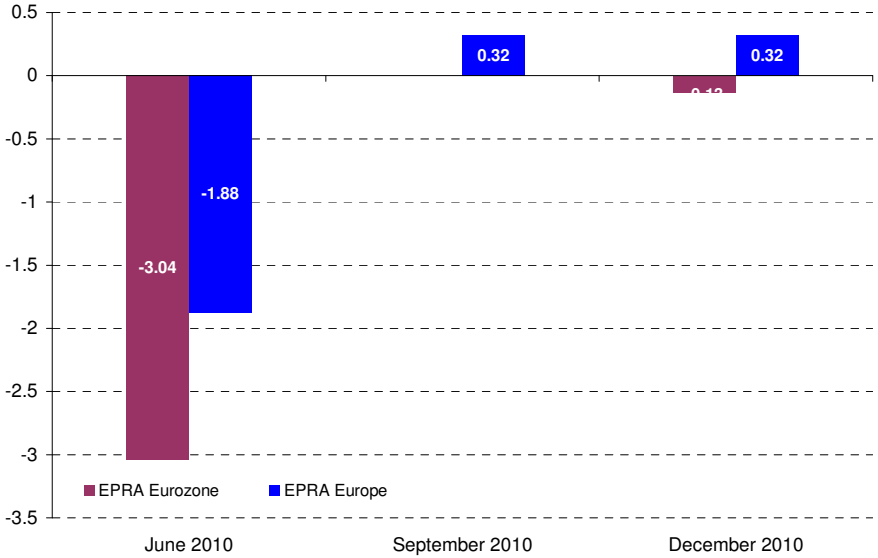


Bloomberg Code Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value Apr-10
RIEM0	June 2010	EPRA Europe	3,285	1,216.50
RIEU0	September 2010	EPRA Europe	-	1,220.50
RIEZ0	December 2010	EPRA Europe	-	1,220.50
REIH0	June 2010	EPRA Eurozone	1,620	1,496.00
REIM0	September 2010	EPRA Eurozone	-	1,496.00
REIZ0	December 2010	EPRA Eurozone	-	1,494.00

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

http://www.euronext.com/derivatives/realestate

Graph 17: Futures Spread



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Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	1,842.48	79,283.43	100.00	4.79	-2.97	-21.39	34.42	-3.17	-3.17	0.34	26.59
Euro Zone	EUR	2,462.59	41,143.07	51.89	5.53	1.66	-16.47	35.74	-5.29	-5.29	-1.16	25.85
Europe ex UK	EUR	2,651.11	50,684.88	63.93	5.13	2.21	-15.44	36.32	-5.34	-5.34	0.76	25.39
Europe Liquid 40	EUR	1,782.34	70,803.80	89.30	4.84	-3.21	-21.85	35.66	-3.31	-3.31	-0.07	27.06
Europe Liquid 40 ex UK	EUR	2,925.23	45,660.13	57.59	5.23	3.26	-14.59	38.01	-5.46	-5.46	0.38	25.36
Europe ex UK Dividend+	EUR	2,258.27	46,525.81	58.68	5.51	5.12	-11.96	36.70	-5.37	-5.37	0.78	24.62
Europe (UK Restricted)	EUR	1,827.65	66,405.03	83.76	4.90	-1.33	-19.54	35.11	-3.93	-3.93	0.48	25.96
Euro Zone Capped	EUR	2,341.42	29,960.14	37.79	5.60	-NA-	-NA-	38.92	-5.33	-5.33	1.03	-NA-
Europe Capped	EUR	1,810.60	73,821.66	93.11	4.75	-NA-	-NA-	35.18	-3.04	-3.04	0.99	-NA-
Europe ex UK Capped	EUR	2,567.69	42,267.41	53.31	5.10	-NA-	-NA-	38.49	-5.41	-5.41	2.63	-NA-
Europe Liquid 40 Capped	EUR	1,728.57	64,444.84	81.28	4.80	-NA-	-NA-	37.88	-3.15	-3.15	0.95	-NA-
Europe Liquid 40 ex UK Capped	EUR	2,783.21	36,698.45	46.29	5.22	-NA-	-NA-	41.58	-5.56	-5.56	2.73	-NA-
UK	EUR	1,086.15	28,598.55	36.07	4.19	-11.09	-30.95	31.01	0.96	0.96	-0.35	34.00
Netherlands	EUR	2,907.15	8,702.18	10.98	6.50	5.39	-9.41	37.90	-6.03	-6.03	-0.78	23.52
France	EUR	3,939.60	23,221.94	29.29	5.42	8.79	-9.32	39.20	-5.30	-5.30	-2.26	25.66
Austria	EUR	481.19	1,511.89	1.91	1.34	-19.12	-39.13	57.31	1.29	1.29	11.95	61.55
Sweden	EUR	3,872.26	4,279.23	5.40	5.18	3.83	-11.41	47.58	-7.17	-7.17	9.38	36.81
Germany	EUR	588.99	2,905.78	3.67	4.88	-8.06	-29.10	17.45	-6.03	-6.03	-1.12	40.17
Switzerland	EUR	2,185.57	4,510.72	5.69	2.25	8.67	3.25	29.64	-4.54	-4.54	13.14	17.93
Belgium	EUR	1,983.01	2,912.54	3.67	7.86	3.32	-4.33	13.62	-3.22	-3.22	0.45	19.25
Italy	EUR	1,563.71	393.84	0.50	2.42	-12.47	-35.33	40.30	-8.17	-8.17	2.28	42.03
Finland	EUR	3,255.58	1,268.61	1.60	3.16	2.58	-20.48	55.17	-5.26	-5.26	7.83	39.60
Greece	EUR	438.21	226.28	0.29	4.48	-14.27	-40.40	-28.05	-23.30	-23.30	-36.16	40.94
Norway	EUR	189.80	751.86	0.95	0.00	-NA-	-41.38	65.50	-2.33	-2.33	-7.42	87.65

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Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	USD	2,433.08	105,418.88	100.00	4.79	-2.40	-22.07	34.88	-4.85	-4.85	-7.01	30.88
Euro Zone	USD	3,228.80	54,705.71	51.89	5.53	2.26	-17.20	36.20	-6.93	-6.93	-8.40	31.56
Europe ex UK	USD	3,499.75	67,392.94	63.93	5.13	2.82	-16.17	36.79	-6.99	-6.99	-6.62	31.29
Europe Liquid 40	USD	1,882.99	94,143.97	89.30	4.84	-2.64	-22.53	36.13	-4.99	-4.99	-7.39	31.05
Europe Liquid 40 ex UK	USD	3,090.29	60,711.79	57.59	5.23	3.87	-15.34	38.48	-7.10	-7.10	-6.97	30.95
Europe ex UK Dividend+	USD	2,479.55	61,862.85	58.68	5.51	5.73	-12.73	37.16	-7.01	-7.01	-6.60	30.68
Europe (UK Restricted)	USD	940.93	88,295.17	83.76	4.90	-0.75	-20.24	35.58	-5.60	-5.60	-6.88	30.75
Euro Zone Capped	USD	3,069.97	39,836.37	37.79	5.60	-NA-	-NA-	39.39	-6.97	-6.97	-6.37	-NA-
Europe Capped	USD	2,391.02	98,156.66	93.11	4.75	-NA-	-NA-	35.65	-4.72	-4.72	-6.41	-NA-
Europe ex UK Capped	USD	3,389.70	56,200.68	53.31	5.10	-NA-	-NA-	38.96	-7.05	-7.05	-4.89	-NA-
Europe Liquid 40 Capped	USD	1,826.21	85,688.81	81.28	4.80	-NA-	-NA-	38.36	-4.83	-4.83	-6.45	-NA-
Europe Liquid 40 ex UK Capped	USD	2,940.38	48,795.94	46.29	5.22	-NA-	-NA-	42.06	-7.20	-7.20	-4.79	-NA-
UK	USD	1,440.87	38,025.95	36.07	4.19	-10.56	-31.55	31.46	-0.79	-0.79	-7.65	35.77
Netherlands	USD	3,747.64	11,570.82	10.98	6.50	6.02	-10.19	38.38	-7.66	-7.66	-8.05	28.98
France	USD	5,204.16	30,876.96	29.29	5.42	9.43	-10.11	39.67	-6.94	-6.94	-9.42	31.35
Austria	USD	729.77	2,010.27	1.91	1.34	-18.64	-39.66	57.85	-0.47	-0.47	3.75	63.92
Sweden	USD	5,136.89	5,689.86	5.40	5.18	4.45	-12.18	48.09	-8.78	-8.78	1.37	42.61
Germany	USD	778.41	3,863.66	3.67	4.88	-7.51	-29.71	17.88	-7.66	-7.66	-8.36	49.26
Switzerland	USD	2,899.35	5,997.66	5.69	2.25	9.31	2.35	30.09	-6.20	-6.20	4.85	25.42
Belgium	USD	2,614.33	3,872.64	3.67	7.86	3.89	-5.22	13.98	-4.90	-4.90	-6.90	23.10
Italy	USD	2,066.19	523.67	0.50	2.42	-11.95	-35.89	40.77	-9.77	-9.77	-5.23	45.71
Finland	USD	4,300.87	1,686.81	1.60	3.16	3.19	-21.17	55.68	-6.91	-6.91	-0.09	44.62
Greece	USD	474.57	300.87	0.29	4.48	-13.75	-40.89	-27.81	-24.63	-24.63	-40.85	42.83
Norway	USD	251.78	999.71	0.95	0.00	-NA-	-41.88	66.07	-4.02	-4.02	-14.20	87.14

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	GBP	2,561.77	68,872.27	100.00	4.79	2.02	-14.81	30.58	-5.71	-5.71	-1.90	28.55
Euro Zone	GBP	3,399.58	35,740.33	51.89	5.53	6.89	-9.49	31.86	-7.77	-7.77	-3.36	29.80
Europe ex UK	GBP	3,684.86	44,029.15	63.93	5.13	7.47	-8.36	32.42	-7.82	-7.82	-1.49	29.83
Europe Liquid 40	GBP	1,982.59	61,506.14	89.30	4.84	1.77	-15.31	31.79	-5.84	-5.84	-2.29	28.69
Europe Liquid 40 ex UK	GBP	3,253.75	39,664.23	57.59	5.23	8.57	-7.44	34.07	-7.93	-7.93	-1.85	29.41
Europe ex UK Dividend+	GBP	2,903.64	40,416.24	58.68	5.51	10.52	-4.59	32.79	-7.85	-7.85	-1.46	29.34
Europe (UK Restricted)	GBP	990.70	57,685.00	83.76	4.90	3.74	-12.80	31.25	-6.45	-6.45	-1.76	28.66
Euro Zone Capped	GBP	3,232.35	26,025.90	37.79	5.60	-NA-	-NA-	34.95	-7.81	-7.81	-1.22	-NA-
Europe Capped	GBP	2,517.49	64,127.71	93.11	4.75	-NA-	-NA-	31.32	-5.57	-5.57	-1.26	-NA-
Europe ex UK Capped	GBP	3,568.99	36,717.03	53.31	5.10	-NA-	-NA-	34.53	-7.89	-7.89	0.34	-NA-
Europe Liquid 40 Capped	GBP	1,922.80	55,982.21	81.28	4.80	-NA-	-NA-	33.94	-5.68	-5.68	-1.30	-NA-
Europe Liquid 40 ex UK Capped	GBP	3,095.91	31,879.36	46.29	5.22	-NA-	-NA-	37.53	-8.04	-8.04	0.45	-NA-
UK	GBP	1,524.85	24,843.11	36.07	4.19	-6.51	-25.16	27.26	-1.68	-1.68	-2.57	32.60
Netherlands	GBP	3,945.87	7,559.45	10.98	6.50	10.82	-1.82	33.96	-8.49	-8.49	-2.99	27.26
France	GBP	5,479.42	20,172.53	29.29	5.42	14.38	-1.73	35.22	-7.78	-7.78	-4.43	29.56
Austria	GBP	768.37	1,313.35	1.91	1.34	-14.96	-34.04	52.81	-1.36	-1.36	9.45	61.02
Sweden	GBP	5,408.60	3,717.30	5.40	5.18	9.18	-3.99	43.36	-9.60	-9.60	6.94	44.31
Germany	GBP	819.58	2,524.21	3.67	4.88	-3.33	-23.16	14.12	-8.49	-8.49	-3.32	51.29
Switzerland	GBP	3,052.70	3,918.39	5.69	2.25	14.26	11.89	25.94	-7.04	-7.04	10.62	24.94
Belgium	GBP	2,752.61	2,530.07	3.67	7.86	8.59	3.62	10.34	-5.75	-5.75	-1.78	22.95
Italy	GBP	2,175.48	342.12	0.50	2.42	-7.96	-29.91	36.28	-10.58	-10.58	-0.01	43.84
Finland	GBP	4,528.36	1,102.03	1.60	3.16	7.87	-13.82	50.71	-7.74	-7.74	5.41	43.52
Greece	GBP	499.68	196.57	0.29	4.48	-9.84	-35.38	-30.11	-25.30	-25.30	-37.59	39.86
Norway	GBP	265.10	653.13	0.95	0.00	-NA-	-36.46	60.77	-4.88	-4.88	-9.48	84.35

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	JPY	2,234.71	9,910,429.32	100.00	4.79	-4.52	-28.06	28.88	-4.27	-4.27	-6.10	33.14
Euro Zone	JPY	2,965.56	5,142,883.42	51.89	5.53	0.04	-23.57	30.15	-6.37	-6.37	-7.50	32.96
Europe ex UK	JPY	3,214.41	6,335,610.15	63.93	5.13	0.58	-22.62	30.70	-6.42	-6.42	-5.71	32.72
Europe Liquid 40	JPY	1,729.47	8,850,474.61	89.30	4.84	-4.75	-28.49	30.08	-4.41	-4.41	-6.48	33.33
Europe Liquid 40 ex UK	JPY	2,838.34	5,707,515.79	57.59	5.23	1.62	-21.84	32.32	-6.53	-6.53	-6.06	32.43
Europe ex UK Dividend+	JPY	2,103.63	5,815,726.34	58.68	5.51	3.44	-19.44	31.06	-6.44	-6.44	-5.68	31.85
Europe (UK Restricted)	JPY	864.21	8,300,628.77	83.76	4.90	-2.91	-26.37	29.55	-5.02	-5.02	-5.97	32.78
Euro Zone Capped	JPY	2,819.68	3,745,017.52	37.79	5.60	-NA-	-NA-	33.20	-6.41	-6.41	-5.45	-NA-
Europe Capped	JPY	2,196.08	9,227,707.28	93.11	4.75	-NA-	-NA-	29.62	-4.14	-4.14	-5.49	-NA-
Europe ex UK Capped	JPY	3,113.33	5,283,426.15	53.31	5.10	-NA-	-NA-	32.78	-6.48	-6.48	-3.96	-NA-
Europe Liquid 40 Capped	JPY	1,677.32	8,055,605.11	81.28	4.80	-NA-	-NA-	32.20	-4.25	-4.25	-5.53	-NA-
Europe Liquid 40 ex UK Capped	JPY	2,700.66	4,587,306.03	46.29	5.22	-NA-	-NA-	35.75	-6.64	-6.64	-3.86	-NA-
UK	JPY	1,323.40	3,574,819.17	36.07	4.19	-12.50	-36.81	25.61	-0.19	-0.19	-6.74	38.72
Netherlands	JPY	3,442.10	1,087,772.98	10.98	6.50	3.72	-17.10	32.22	-7.09	-7.09	-7.14	30.93
France	JPY	4,779.86	2,902,742.66	29.29	5.42	7.05	-17.02	33.46	-6.38	-6.38	-8.53	32.24
Austria	JPY	670.27	188,985.75	1.91	1.34	-20.41	-44.30	50.83	0.14	0.14	4.77	65.53
Sweden	JPY	4,718.08	534,903.82	5.40	5.18	2.18	-18.93	41.50	-8.23	-8.23	2.36	42.78
Germany	JPY	714.94	363,222.88	3.67	4.88	-9.52	-35.11	12.64	-7.09	-7.09	-7.46	47.77
Switzerland	JPY	2,662.96	563,840.19	5.69	2.25	6.94	-5.52	24.30	-5.63	-5.63	5.88	26.14
Belgium	JPY	2,401.18	364,067.06	3.67	7.86	1.63	-12.50	8.91	-4.32	-4.32	-5.99	25.41
Italy	JPY	1,897.74	49,230.13	0.50	2.42	-13.86	-40.82	34.51	-9.22	-9.22	-4.29	46.47
Finland	JPY	3,950.22	158,576.84	1.60	3.16	0.95	-27.23	48.76	-6.34	-6.34	0.90	44.92
Greece	JPY	435.88	28,285.11	0.29	4.48	-15.62	-45.43	-31.02	-24.17	-24.17	-40.26	46.06
Norway	JPY	231.26	93,982.72	0.95	0.00	-NA-	-46.35	58.69	-3.43	-3.43	-13.36	89.01

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Europe	AUD	1,710.40	113,250.45	142.84	4.79	-NA-	-NA-	6.46	-6.18	-6.18	-10.16	-NA-
Euro Zone	AUD	2,269.77	58,769.79	74.13	5.53	-NA-	-NA-	7.50	-8.23	-8.23	-11.50	-NA-
Europe ex UK	AUD	2,460.24	72,399.56	91.32	5.13	-NA-	-NA-	7.96	-8.28	-8.28	-9.78	-NA-
Europe Liquid 40	AUD	1,323.70	101,137.93	127.57	4.84	-NA-	-NA-	7.45	-6.32	-6.32	-10.52	-NA-
Europe Liquid 40 ex UK	AUD	2,172.41	65,222.07	82.26	5.23	-NA-	-NA-	9.30	-8.39	-8.39	-10.12	-NA-
Europe ex UK Dividend+	AUD	2,030.46	66,458.64	83.82	5.51	-NA-	-NA-	8.26	-8.31	-8.31	-9.76	-NA-
Europe (UK Restricted)	AUD	661.45	94,854.62	119.64	4.90	-NA-	-NA-	7.01	-6.92	-6.92	-10.03	-NA-
Euro Zone Capped	AUD	2,158.12	42,795.82	53.98	5.60	-NA-	-NA-	10.02	-8.27	-8.27	-9.54	-NA-
Europe Capped	AUD	1,680.84	105,448.71	133.00	4.75	-NA-	-NA-	7.07	-6.05	-6.05	-9.57	-NA-
Europe ex UK Capped	AUD	2,382.88	60,375.83	76.15	5.10	-NA-	-NA-	9.68	-8.35	-8.35	-8.11	-NA-
Europe Liquid 40 Capped	AUD	1,283.78	92,054.63	116.11	4.80	-NA-	-NA-	9.20	-6.15	-6.15	-9.61	-NA-
Europe Liquid 40 ex UK Capped	AUD	2,067.02	52,420.99	66.12	5.22	-NA-	-NA-	12.13	-8.50	-8.50	-8.01	-NA-
UK	AUD	1,012.90	40,850.89	51.53	4.19	-NA-	-NA-	3.76	-2.18	-2.18	-10.77	-NA-
Netherlands	AUD	2,634.51	12,430.42	15.68	6.50	-NA-	-NA-	9.22	-8.95	-8.95	-11.16	-NA-
France	AUD	3,658.40	33,170.81	41.84	5.42	-NA-	-NA-	10.24	-8.24	-8.24	-12.48	-NA-
Austria	AUD	513.01	2,159.62	2.72	1.34	-NA-	-NA-	24.59	-1.86	-1.86	0.24	-NA-
Sweden	AUD	3,611.12	6,112.56	7.71	5.18	-NA-	-NA-	16.88	-10.06	-10.06	-2.06	-NA-
Germany	AUD	547.20	4,150.69	5.24	4.88	-NA-	-NA-	-6.96	-8.95	-8.95	-11.46	-NA-
Switzerland	AUD	2,038.17	6,443.23	8.13	2.25	-NA-	-NA-	2.67	-7.51	-7.51	1.30	-NA-
Belgium	AUD	1,837.81	4,160.34	5.25	7.86	-NA-	-NA-	-10.04	-6.23	-6.23	-10.05	-NA-
Italy	AUD	1,452.49	562.57	0.71	2.42	-NA-	-NA-	11.11	-11.03	-11.03	-8.43	-NA-
Finland	AUD	3,023.41	1,812.12	2.29	3.16	-NA-	-NA-	22.87	-8.21	-8.21	-3.47	-NA-
Greece	AUD	333.62	323.23	0.41	4.48	-NA-	-NA-	-43.02	-25.68	-25.68	-42.85	-NA-
Norway	AUD	177.00	1,073.98	1.35	0.00	-NA-	-NA-	31.08	-5.36	-5.36	-17.10	-NA-

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Switzerland	CHF	1,962.66	6,465.48	0.07	2.25	7.16	-1.43	23.12	-3.93	-3.93	9.34	17.91
Sweden	SEK	4,384.46	41,243.53	0.42	5.18	4.82	-9.87	33.28	-8.13	-8.13	2.91	36.35
Norway	NOK	239.42	5,903.39	0.06	0.00	-28.03	-42.02	49.12	-4.51	-4.51	-12.30	82.76

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	1,130.50	79,283.43	100.00	4.01	-3.53	-21.93	33.62	-3.36	-3.36	0.08	26.45
Euro Zone	EUR	1,435.26	41,143.07	51.89	4.28	0.72	-17.36	34.60	-5.56	-5.56	-1.48	25.68
Europe ex UK	EUR	2,511.47	50,684.88	63.93	3.91	1.22	-16.37	35.06	-5.62	-5.62	0.35	25.24
Europe Liquid 40	EUR	1,717.46	70,803.80	89.30	4.04	-3.71	-22.34	34.90	-3.49	-3.49	-0.32	26.90
Europe Liquid 40 ex UK	EUR	2,737.99	45,660.13	57.59	3.99	2.33	-15.45	36.79	-5.72	-5.72	0.00	25.19
Europe (UK Restricted)	EUR	1,827.65	66,405.03	83.76	3.98	-1.33	-19.54	35.11	-3.93	-3.93	0.48	25.96
Euro Zone Capped	EUR	2,199.78	31,314.38	37.79	4.36	-NA-	-NA-	36.98	-5.69	-5.69	0.44	-NA-
Europe Capped	EUR	1,665.66	62,952.23	93.11	4.03	-NA-	-NA-	35.97	-3.40	-3.40	0.47	-NA-
Europe ex UK Capped	EUR	1,751.72	74,681.11	53.31	4.02	-NA-	-NA-	34.02	-3.26	-3.26	0.56	-NA-
Europe Liquid 40 Capped	EUR	2,425.37	42,379.50	81.28	3.9	-NA-	-NA-	36.72	-5.74	-5.74	1.99	-NA-
Europe Liquid 40 ex UK Capped	EUR	2,603.66	34,852.78	46.29	3.97	-NA-	-NA-	39.84	-5.86	-5.86	2.40	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,144.91	46,525.81	58.68	#N/A	-NA-	-NA-	-NA-	-5.66	-5.66	-NA-	-NA-
UK	EUR	718.57	28,598.55	36.07	4.19	-11.09	-30.95	31.00	0.96	0.96	-0.35	34.00
Netherlands	EUR	2,733.33	8,702.18	10.98	5.52	4.32	-10.37	36.58	-6.64	-6.64	-1.45	23.39
France	EUR	3,742.14	23,221.94	29.29	4.06	7.73	-10.35	38.20	-5.47	-5.47	-2.44	25.49
Austria	EUR	476.88	1,511.89	1.91	1.01	-19.27	-39.31	56.79	0.96	0.96	11.58	61.54
Sweden	EUR	3,548.49	4,279.23	5.40	3.63	2.18	-12.90	45.42	-7.79	-7.79	7.78	47.10
Germany	EUR	563.42	2,905.78	3.67	3.59	-8.87	-29.84	15.72	-6.03	-6.03	-1.28	40.08
Switzerland	EUR	2,092.85	4,510.72	5.69	1.46	7.76	2.04	28.00	-4.69	-4.69	12.97	37.48
Belgium	EUR	1,818.48	2,912.54	3.67	5.89	1.55	-6.03	12.15	-3.52	-3.52	0.15	19.12
Italy	EUR	1,520.69	393.84	0.50	1.76	-12.96	-35.59	39.83	-8.47	-8.47	1.94	42.06
Finland	EUR	3,060.25	1,268.61	1.60	2.28	1.67	-21.17	53.81	-5.26	-5.26	6.89	39.48
Greece	EUR	435.51	226.28	0.29	4.03	-14.38	-40.52	-28.28	-23.30	-23.30	-36.32	40.97
Norway	EUR	182.57	751.86	0.95	0.00	-NA-	-42.13	65.51	-2.33	-2.33	-7.42	100.65

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	USD	1,194.25	105,418.88	100.00	4.01	-2.96	-22.61	34.08	-5.03	-5.03	-7.25	30.77
Euro Zone	USD	1,516.10	54,705.71	51.89	4.28	1.31	-18.08	35.06	-7.19	-7.19	-8.70	31.43
Europe ex UK	USD	3,317.62	67,392.94	63.93	3.91	1.82	-17.10	35.52	-7.26	-7.26	-7.00	31.18
Europe Liquid 40	USD	1,811.60	94,143.97	89.30	4.04	-3.17	-23.05	35.37	-5.16	-5.16	-7.62	30.97
Europe Liquid 40 ex UK	USD	2,886.38	60,711.79	57.59	3.99	2.89	-16.24	37.26	-7.35	-7.35	-7.33	30.90
Europe (UK Restricted)	USD	940.93	88,295.17	83.76	3.98	-0.75	-20.24	35.58	-5.60	-5.60	-6.88	30.75
Euro Zone Capped	USD	2,884.10	41,637.03	37.79	4.36	-NA-	-NA-	37.44	-7.32	-7.32	-6.92	-NA-
Europe Capped	USD	1,759.60	83,704.17	93.11	4.03	-NA-	-NA-	36.44	-5.07	-5.07	-6.89	-NA-
Europe ex UK Capped	USD	2,313.22	99,299.42	53.31	4.02	-NA-	-NA-	34.48	-4.93	-4.93	-6.80	-NA-
Europe Liquid 40 Capped	USD	3,201.69	56,349.72	81.28	3.90	-NA-	-NA-	37.19	-7.38	-7.38	-5.48	-NA-
Europe Liquid 40 ex UK Capped	USD	2,750.18	46,341.86	46.29	3.97	-NA-	-NA-	40.31	-7.50	-7.50	-5.10	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,355.26	61,862.85	58.68	#N/A	-NA-	-NA-	-NA-	-7.30	-7.30	-NA-	-NA-
UK	USD	759.21	38,025.95	36.07	4.19	-10.56	-31.55	31.46	-0.79	-0.79	-7.65	35.77
Netherlands	USD	3,523.65	11,570.82	10.98	5.52	4.94	-11.15	37.06	-8.26	-8.26	-8.67	28.87
France	USD	4,943.66	30,876.96	29.29	4.06	8.36	-11.13	38.67	-7.11	-7.11	-9.58	31.23
Austria	USD	723.25	2,010.27	1.91	1.01	-18.79	-39.84	57.33	-0.79	-0.79	3.41	63.91
Sweden	USD	4,707.38	5,689.86	5.40	3.63	2.79	-13.66	45.92	-9.38	-9.38	-0.12	42.51
Germany	USD	744.57	3,863.66	3.67	3.59	-8.33	-30.44	16.13	-7.66	-7.66	-8.51	49.16
Switzerland	USD	2,776.35	5,997.66	5.69	1.46	8.40	1.16	28.44	-6.34	-6.34	4.69	25.53
Belgium	USD	2,398.69	3,872.64	3.67	5.89	2.12	-6.88	12.50	-5.19	-5.19	-7.19	22.93
Italy	USD	2,009.31	523.67	0.50	1.76	-12.44	-36.15	40.30	-10.07	-10.07	-5.54	45.75
Finland	USD	4,042.74	1,686.81	1.60	2.28	2.27	-21.86	54.33	-6.91	-6.91	-0.95	44.46
Greece	USD	471.59	300.87	0.29	4.03	-13.86	-41.02	-28.04	-24.63	-24.63	-40.99	42.86
Norway	USD	242.20	999.71	0.95	0.00	-NA-	-42.63	66.07	-4.02	-4.02	-14.20	87.07

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Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	GBP	1,257.41	68,872.27	100.00	3.99	1.44	-15.40	29.80	-5.89	-5.89	-2.15	28.47
Euro Zone	GBP	1,596.29	35,740.33	51.89	4.28	5.90	-10.44	30.75	-8.03	-8.03	-3.68	29.73
Europe ex UK	GBP	3,493.10	44,029.15	63.93	3.91	6.43	-9.37	31.19	-8.09	-8.09	-1.88	29.78
Europe Liquid 40	GBP	1,907.43	61,506.14	89.30	4.04	1.21	-15.88	31.05	-6.01	-6.01	-2.54	28.65
Europe Liquid 40 ex UK	GBP	3,039.05	39,664.23	57.59	3.99	7.55	-8.44	32.88	-8.19	-8.19	-2.23	29.43
Europe (UK Restricted)	GBP	990.70	57,685.00	83.76	3.98	3.74	-12.80	31.25	-6.45	-6.45	-1.76	28.66
Euro Zone Capped	GBP	3,036.65	27,202.30	37.79	4.36	-NA-	-NA-	33.06	-8.16	-8.16	-1.80	-NA-
Europe Capped	GBP	1,852.67	54,685.61	93.11	4.03	-NA-	-NA-	32.09	-5.93	-5.93	-1.77	-NA-
Europe ex UK Capped	GBP	2,435.58	64,874.29	53.31	4.02	-NA-	-NA-	30.19	-5.79	-5.79	-1.67	-NA-
Europe Liquid 40 Capped	GBP	3,371.04	36,814.40	81.28	3.90	-NA-	-NA-	32.81	-8.21	-8.21	-0.28	-NA-
Europe Liquid 40 ex UK Capped	GBP	2,895.64	30,276.06	46.29	3.97	-NA-	-NA-	35.84	-8.33	-8.33	0.12	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,758.09	40,416.24	58.68	#N/A	-NA-	-NA-	-NA-	-8.13	-8.13	-NA-	-NA-
UK	GBP	799.37	24,843.11	36.07	4.19	-6.51	-25.17	27.27	-1.68	-1.68	-2.57	32.60
Netherlands	GBP	3,710.02	7,559.45	10.98	5.52	9.69	-2.86	32.68	-9.09	-9.09	-3.65	27.23
France	GBP	5,205.15	20,172.53	29.29	4.06	13.26	-2.84	34.25	-7.95	-7.95	-4.61	29.52
Austria	GBP	761.50	1,313.35	1.91	1.01	-15.11	-34.23	52.31	-1.68	-1.68	9.10	61.02
Sweden	GBP	4,956.37	3,717.30	5.40	3.63	7.44	-5.61	41.26	-10.20	-10.20	5.38	44.28
Germany	GBP	783.96	2,524.21	3.67	3.59	-4.18	-23.95	12.43	-8.49	-8.49	-3.47	51.19
Switzerland	GBP	2,923.20	3,918.39	5.69	1.46	13.31	10.59	24.34	-7.18	-7.18	10.45	25.15
Belgium	GBP	2,525.57	2,530.07	3.67	5.89	6.74	1.80	8.92	-6.04	-6.04	-2.08	22.80
Italy	GBP	2,115.59	342.12	0.50	1.76	-8.48	-30.20	35.83	-10.87	-10.87	-0.34	43.88
Finland	GBP	4,256.57	1,102.03	1.60	2.28	6.90	-14.57	49.40	-7.74	-7.74	4.50	43.37
Greece	GBP	496.53	196.57	0.29	4.03	-9.96	-35.52	-30.34	-25.30	-25.30	-37.74	39.89
Norway	GBP	255.01	653.13	0.95	0.00	-NA-	-37.28	60.78	-4.88	-4.88	-9.48	84.29

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Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	JPY	1,096.88	9,910,429.32	100.00	-NA-	-5.06	-28.56	28.12	-4.46	-4.46	-6.34	33.02
Euro Zone	JPY	1,392.49	5,142,883.42	51.89	4.28	-0.89	-24.38	29.06	-6.63	-6.63	-7.80	32.82
Europe ex UK	JPY	3,047.13	6,335,610.15	63.93	3.91	-0.39	-23.47	29.49	-6.70	-6.70	-6.09	32.58
Europe Liquid 40	JPY	1,663.90	8,850,474.61	89.30	4.04	-5.27	-28.96	29.35	-4.58	-4.58	-6.71	33.24
Europe Liquid 40 ex UK	JPY	2,651.06	5,707,515.79	57.59	3.99	0.66	-22.68	31.16	-6.79	-6.79	-6.42	32.36
Europe (UK Restricted)	JPY	864.21	8,300,628.77	83.76	3.98	-2.91	-26.37	29.55	-5.02	-5.02	-5.97	32.78
Euro Zone Capped	JPY	2,648.96	3,914,297.06	37.79	4.36	-NA-	-NA-	31.33	-6.76	-6.76	-6.01	-NA-
Europe Capped	JPY	1,616.14	7,869,029.28	93.11	4.03	-NA-	-NA-	30.38	-4.49	-4.49	-5.97	-NA-
Europe ex UK Capped	JPY	2,124.63	9,335,138.17	53.31	4.02	-NA-	-NA-	28.51	-4.35	-4.35	-5.88	-NA-
Europe Liquid 40 Capped	JPY	2,940.66	5,297,437.12	81.28	3.90	-NA-	-NA-	31.09	-6.82	-6.82	-4.55	-NA-
Europe Liquid 40 ex UK Capped	JPY	2,525.96	4,356,597.79	46.29	3.97	-NA-	-NA-	34.07	-6.93	-6.93	-4.16	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,998.18	5,815,726.34	58.68	#N/A	-NA-	-NA-	-NA-	-6.73	-6.73	-NA-	-NA-
UK	JPY	697.31	3,574,819.17	36.07	4.19	-12.50	-36.81	25.61	-0.19	-0.19	-6.74	38.72
Netherlands	JPY	3,236.36	1,087,772.98	10.98	5.52	2.67	-17.98	30.96	-7.70	-7.70	-7.77	31.41
France	JPY	4,540.61	2,902,742.66	29.29	4.06	6.01	-17.96	32.51	-6.55	-6.55	-8.69	32.61
Austria	JPY	664.28	188,985.75	1.91	1.01	-20.55	-44.46	50.33	-0.19	-0.19	4.42	65.85
Sweden	JPY	4,323.59	534,903.82	5.40	3.63	0.55	-20.29	39.43	-8.83	-8.83	0.86	42.72
Germany	JPY	683.87	363,222.88	3.67	3.59	-10.32	-35.79	10.97	-7.09	-7.09	-7.61	48.61
Switzerland	JPY	2,550.00	563,840.19	5.69	1.46	6.05	-6.61	22.73	-5.77	-5.77	5.72	27.10
Belgium	JPY	2,203.13	364,067.06	3.67	5.89	-0.10	-14.04	7.50	-4.61	-4.61	-6.27	24.87
Italy	JPY	1,845.50	49,230.13	0.50	1.76	-14.34	-41.06	34.06	-9.52	-9.52	-4.61	46.09
Finland	JPY	3,713.13	158,576.84	1.60	2.28	0.05	-27.86	47.46	-6.34	-6.34	0.02	45.33
Greece	JPY	433.14	28,285.11	0.29	4.03	-15.73	-45.55	-31.24	-24.17	-24.17	-40.41	46.23
Norway	JPY	222.45	93,982.72	0.95	0.00	-NA-	-47.04	58.69	-3.43	-3.43	-13.36	89.93

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Europe	AUD	839.53	113,250.45	142.84	4.01	-NA-	-NA-	5.83	-6.36	-6.36	-10.39	-NA-
Euro Zone	AUD	1,065.78	58,769.79	74.13	4.28	-NA-	-NA-	6.60	-8.49	-8.49	-11.79	-NA-
Europe ex UK	AUD	2,332.21	72,399.56	91.32	3.91	-NA-	-NA-	6.96	-8.56	-8.56	-10.15	-NA-
Europe Liquid 40	AUD	1,273.52	101,137.93	127.57	4.04	-NA-	-NA-	6.84	-6.49	-6.49	-10.74	-NA-
Europe Liquid 40 ex UK	AUD	2,029.06	65,222.07	82.26	3.99	-NA-	-NA-	8.34	-8.65	-8.65	-10.46	-NA-
Europe (UK Restricted)	AUD	661.45	94,854.62	119.64	3.98	-NA-	-NA-	7.01	-6.92	-6.92	-10.03	-NA-
Euro Zone Capped	AUD	2,027.46	44,730.24	0.00	4.36	-NA-	-NA-	8.48	-8.62	-8.62	-10.07	-NA-
Europe Capped	AUD	1,236.96	89,922.56	86.87	4.03	-NA-	-NA-	7.69	-6.40	-6.40	-10.04	-NA-
Europe ex UK Capped	AUD	1,626.14	106,676.37	78.81	4.02	-NA-	-NA-	6.15	-6.26	-6.26	-9.95	-NA-
Europe Liquid 40 Capped	AUD	2,250.72	60,535.94	72.79	3.90	-NA-	-NA-	8.28	-8.67	-8.67	-8.68	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,933.31	49,784.59	8.06	3.97	-NA-	-NA-	10.75	-8.79	-8.79	-8.31	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,928.68	66,458.64	58.68	-NA-	-NA-	-NA-	-NA-	-8.59	-8.59	-NA-	-NA-
UK	AUD	533.71	40,850.89	51.53	4.19	-NA-	-NA-	3.76	-2.18	-2.18	-10.77	-NA-
Netherlands	AUD	2,477.04	12,430.42	15.68	5.52	-NA-	-NA-	8.18	-9.54	-9.54	-11.76	-NA-
France	AUD	3,475.28	33,170.81	41.84	4.06	-NA-	-NA-	9.45	-8.41	-8.41	-12.64	-NA-
Austria	AUD	508.43	2,159.62	2.72	1.01	-NA-	-NA-	24.18	-2.18	-2.18	-0.09	-NA-
Sweden	AUD	3,309.18	6,112.56	7.71	3.63	-NA-	-NA-	15.17	-10.65	-10.65	-3.50	-NA-
Germany	AUD	523.42	4,150.69	5.24	3.59	-NA-	-NA-	-8.34	-8.95	-8.95	-11.60	-NA-
Switzerland	AUD	1,951.71	6,443.23	8.13	1.46	-NA-	-NA-	1.37	-7.65	-7.65	1.15	-NA-
Belgium	AUD	1,686.23	4,160.34	5.25	5.89	-NA-	-NA-	-11.20	-6.51	-6.51	-10.33	-NA-
Italy	AUD	1,412.50	562.57	0.71	1.76	-NA-	-NA-	10.74	-11.32	-11.32	-8.73	-NA-
Finland	AUD	2,841.95	1,812.12	2.29	2.28	-NA-	-NA-	21.81	-8.21	-8.21	-4.30	-NA-
Greece	AUD	331.52	323.23	0.41	4.03	-NA-	-NA-	-43.20	-25.68	-25.68	-42.99	-NA-
Norway	AUD	170.26	1,073.98	1.35	0.00	-NA-	-NA-	31.08	-5.36	-5.36	-17.10	-NA-

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Switzerland	CHF	1,879.37	6,465.48	5.69	1.46	6.27	-2.57	21.56	-4.08	-4.08	9.17	18.04
Sweden	SEK	4,017.25	41,243.53	5.40	3.63	3.15	-11.39	31.32	-8.74	-8.74	1.40	36.31
Norway	NKK	230.32	5,903.39	0.95	0.00	-NA-	-42.77	49.12	-4.51	-4.51	-12.30	82.67

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Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	1,239.75	79,283.43	100.00	0.00	-6.57	-24.87	29.26	-4.15	-4.15	-1.33	26.00
Euro Zone	EUR	1,542.91	41,143.07	51.89	0.00	-2.44	-20.42	30.53	-6.70	-6.70	-2.81	25.16
Europe ex UK	EUR	1,681.90	50,684.88	63.93	0.00	-1.85	-19.36	31.03	-6.70	-6.70	-1.07	24.78
Europe Liquid 40	EUR	1,173.35	70,803.80	89.30	0.00	-6.74	-25.28	30.62	-4.27	-4.27	-1.72	26.43
Europe Liquid 40 ex UK	EUR	1,785.57	45,660.13	57.59	0.00	-0.79	-18.51	32.90	-6.77	-6.77	-1.39	24.70
Europe ex UK Dividend+	EUR	1,818.15	46,525.81	58.68	0.00	0.44	-16.39	31.15	-6.80	-6.80	-1.15	24.10
Europe (UK Restricted)	EUR	1,247.09	66,405.03	83.76	0.00	-5.08	-23.16	29.91	-5.04	-5.04	-1.25	25.34
Euro Zone Capped	EUR	1,457.60	29,960.14	37.79	0.00	-NA-	-NA-	32.78	-7.04	-7.04	-1.04	-NA-
Europe Capped	EUR	1,216.26	73,821.66	93.11	0.00	-NA-	-NA-	29.78	-4.08	-4.08	-0.82	-NA-
Europe ex UK Capped	EUR	1,621.33	42,267.41	53.31	0.00	-NA-	-NA-	32.56	-7.03	-7.03	0.39	-NA-
Europe Liquid 40 Capped	EUR	1,136.52	64,444.84	81.28	0.00	-NA-	-NA-	32.56	-4.20	-4.20	-0.88	-NA-
Europe Liquid 40 ex UK Capped	EUR	1,694.66	36,698.45	46.29	0.00	-NA-	-NA-	35.62	-7.19	-7.19	0.48	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	EUR	1,818.15	46,525.81	58.68	0.00	-NA-	-NA-	-NA-	-6.80	-6.80	-NA-	-NA-
UK	EUR	773.98	28,598.55	36.07	0.00	-14.08	-33.80	26.09	0.73	0.73	-1.75	34.01
Netherlands	EUR	1,443.40	8,702.18	10.98	0.00	-0.65	-15.59	29.41	-10.03	-10.03	-5.15	23.02
France	EUR	2,641.20	23,221.94	29.29	0.00	4.60	-13.36	35.27	-5.99	-5.99	-2.97	25.03
Austria	EUR	464.30	1,511.89	1.91	0.00	-19.70	-39.84	55.26	-0.03	-0.03	10.49	61.52
Sweden	EUR	2,331.24	4,279.23	5.40	0.00	-1.55	-16.26	40.53	-9.19	-9.19	4.15	36.58
Germany	EUR	404.26	2,905.78	3.67	0.00	-11.56	-32.15	11.05	-6.03	-6.03	-1.71	39.88
Switzerland	EUR	1,673.77	4,510.72	5.69	0.00	6.12	-0.13	25.03	-4.95	-4.95	12.66	18.49
Belgium	EUR	1,024.64	2,912.54	3.67	0.00	-3.55	-10.90	7.87	-4.39	-4.39	-0.76	19.00
Italy	EUR	1,185.04	393.84	0.50	0.00	-14.68	-36.82	35.16	-9.29	-9.29	1.02	41.61
Finland	EUR	2,040.53	1,268.61	1.60	0.00	-0.62	-22.90	50.42	-5.27	-5.27	4.53	39.24
Greece	EUR	378.97	226.28	0.29	0.00	-16.42	-41.89	-30.33	-23.30	-23.30	-37.69	41.20
Norway	EUR	163.01	751.86	0.95	0.00	-NA-	-44.27	65.51	-2.32	-2.32	-7.42	87.43

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Europe	USD	1,637.14	105,418.88	100.00	0.00	-6.01	-25.52	29.70	-5.81	-5.81	-8.56	30.38
Euro Zone	USD	2,037.61	54,705.71	51.89	0.00	-1.86	-21.11	30.98	-8.32	-8.32	-9.93	31.03
Europe ex UK	USD	2,221.10	67,392.94	63.93	0.00	-1.27	-20.06	31.48	-8.32	-8.32	-8.32	30.82
Europe Liquid 40	USD	1,239.68	94,143.97	89.30	0.00	-6.19	-25.92	31.07	-5.93	-5.93	-8.92	30.53
Europe Liquid 40 ex UK	USD	1,886.72	60,711.79	57.59	0.00	-0.20	-19.21	33.36	-8.39	-8.39	-8.62	30.48
Europe ex UK Dividend+	USD	1,996.85	61,862.85	58.68	0.00	1.03	-17.11	31.60	-8.41	-8.41	-8.39	30.29
Europe (UK Restricted)	USD	764.59	88,295.17	83.76	0.00	-4.52	-23.82	30.36	-6.69	-6.69	-8.48	30.24
Euro Zone Capped	USD	1,924.95	39,836.37	37.79	0.00	-NA-	-NA-	33.24	-8.65	-8.65	-8.29	-NA-
Europe Capped	USD	1,606.11	98,156.66	93.11	0.00	-NA-	-NA-	30.22	-5.74	-5.74	-8.09	-NA-
Europe ex UK Capped	USD	2,141.11	56,200.68	53.31	0.00	-NA-	-NA-	33.02	-8.64	-8.64	-6.96	-NA-
Europe Liquid 40 Capped	USD	1,200.76	85,688.81	81.28	0.00	-NA-	-NA-	33.02	-5.86	-5.86	-8.14	-NA-
Europe Liquid 40 ex UK Capped	USD	1,790.66	48,795.94	46.29	0.00	-NA-	-NA-	36.09	-8.80	-8.80	-6.88	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	USD	1,996.85	61,862.85	58.68	0.00	-NA-	-NA-	-NA-	-8.41	-8.41	-NA-	-NA-
UK	USD	1,026.75	38,025.95	36.07	0.00	-13.57	-34.38	26.52	-1.02	-1.02	-8.95	35.76
Netherlands	USD	1,905.93	11,570.82	10.98	0.00	-0.06	-16.32	29.85	-11.59	-11.59	-12.09	28.61
France	USD	3,487.56	30,876.96	29.29	0.00	5.22	-14.11	35.73	-7.62	-7.62	-10.08	30.95
Austria	USD	704.21	2,010.27	1.91	0.00	-19.22	-40.36	55.80	-1.76	-1.76	2.40	63.89
Sweden	USD	3,092.60	5,689.86	5.40	0.00	-0.97	-16.98	41.01	-10.76	-10.76	-3.48	42.40
Germany	USD	533.80	3,863.66	3.67	0.00	-11.04	-32.74	11.42	-7.66	-7.66	-8.91	48.86
Switzerland	USD	2,220.40	5,997.66	5.69	0.00	6.74	-0.99	25.46	-6.60	-6.60	4.41	25.81
Belgium	USD	1,352.99	3,872.64	3.67	0.00	-2.98	-11.67	8.24	-6.05	-6.05	-8.03	22.66
Italy	USD	1,564.78	523.67	0.50	0.00	-14.17	-37.37	35.63	-10.86	-10.86	-6.38	45.12
Finland	USD	2,694.43	1,686.81	1.60	0.00	-0.04	-23.57	50.93	-6.91	-6.91	-3.13	44.13
Greece	USD	409.98	300.87	0.29	0.00	-15.92	-42.40	-30.09	-24.63	-24.63	-42.26	43.08
Norway	USD	216.24	999.71	0.95	0.00	-NA-	-44.76	66.07	-4.02	-4.02	-14.20	86.99

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Europe	GBP	1,723.73	68,872.27	100.00	0.00	-1.76	-18.58	25.57	-6.65	-6.65	-3.53	28.19
Euro Zone	GBP	2,145.38	35,740.33	51.89	0.00	2.58	-13.76	26.80	-9.14	-9.14	-4.98	29.52
Europe ex UK	GBP	2,338.58	44,029.15	63.93	0.00	3.20	-12.60	27.28	-9.14	-9.14	-3.28	29.62
Europe Liquid 40	GBP	1,305.25	61,506.14	89.30	0.00	-1.94	-19.02	26.88	-6.78	-6.78	-3.91	28.33
Europe Liquid 40 ex UK	GBP	1,986.52	39,664.23	57.59	0.00	4.31	-11.68	29.10	-9.21	-9.21	-3.59	29.23
Europe ex UK Dividend+	GBP	2,338.38	40,416.24	58.68	0.00	5.61	-9.39	27.40	-9.24	-9.24	-3.35	29.21
Europe (UK Restricted)	GBP	805.03	57,685.00	83.76	0.00	-0.19	-16.72	26.20	-7.52	-7.52	-3.44	28.32
Euro Zone Capped	GBP	2,026.77	26,025.90	37.79	0.00	-NA-	-NA-	28.99	-9.48	-9.48	-3.25	-NA-
Europe Capped	GBP	1,691.07	64,127.71	93.11	0.00	-NA-	-NA-	26.07	-6.59	-6.59	-3.03	-NA-
Europe ex UK Capped	GBP	2,254.36	36,717.03	53.31	0.00	-NA-	-NA-	28.77	-9.47	-9.47	-1.84	-NA-
Europe Liquid 40 Capped	GBP	1,264.27	55,982.21	81.28	0.00	-NA-	-NA-	28.77	-6.71	-6.71	-3.08	-NA-
Europe Liquid 40 ex UK Capped	GBP	1,885.37	31,879.36	46.29	0.00	-NA-	-NA-	31.74	-9.62	-9.62	-1.76	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,338.38	40,416.24	58.68	0.00	-NA-	-NA-	-NA-	-9.24	-9.24	-NA-	-NA-
UK	GBP	1,086.57	24,843.11	36.07	0.00	-9.66	-28.26	22.49	-1.90	-1.90	-3.94	32.57
Netherlands	GBP	2,006.74	7,559.45	10.98	0.00	4.46	-8.52	25.71	-12.39	-12.39	-7.26	27.27
France	GBP	3,672.03	20,172.53	29.29	0.00	9.98	-6.10	31.40	-8.45	-8.45	-5.13	29.44
Austria	GBP	741.45	1,313.35	1.91	0.00	-15.56	-34.80	50.83	-2.64	-2.64	8.03	61.02
Sweden	GBP	3,256.18	3,717.30	5.40	0.00	3.52	-9.24	36.51	-11.57	-11.57	1.83	44.33
Germany	GBP	562.04	2,524.21	3.67	0.00	-7.01	-26.47	7.87	-8.48	-8.48	-3.90	50.87
Switzerland	GBP	2,337.85	3,918.39	5.69	0.00	11.57	8.23	21.46	-7.44	-7.44	10.15	25.59
Belgium	GBP	1,424.55	2,530.07	3.67	0.00	1.41	-3.44	4.79	-6.89	-6.89	-2.97	22.62
Italy	GBP	1,647.54	342.12	0.50	0.00	-10.29	-31.53	31.30	-11.66	-11.66	-1.22	43.56
Finland	GBP	2,836.94	1,102.03	1.60	0.00	4.49	-16.45	46.12	-7.74	-7.74	2.20	43.07
Greece	GBP	431.67	196.57	0.29	0.00	-12.12	-37.03	-32.32	-25.30	-25.30	-39.08	40.11
Norway	GBP	227.68	653.13	0.95	0.00	-NA-	-39.61	60.77	-4.88	-4.88	-9.48	84.20

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Europe	JPY	1,503.67	9,910,429.32	100.00	0.00	-8.05	-31.25	23.94	-5.23	-5.23	-7.66	32.58
Euro Zone	JPY	1,871.48	5,142,883.42	51.89	0.00	-3.99	-27.18	25.15	-7.76	-7.76	-9.05	32.40
Europe ex UK	JPY	2,040.01	6,335,610.15	63.93	0.00	-3.41	-26.20	25.63	-7.76	-7.76	-7.42	32.18
Europe Liquid 40	JPY	1,138.61	8,850,474.61	89.30	0.00	-8.23	-31.62	25.24	-5.36	-5.36	-8.03	32.75
Europe Liquid 40 ex UK	JPY	1,732.90	5,707,515.79	57.59	0.00	-2.37	-25.42	27.43	-7.83	-7.83	-7.72	31.87
Europe ex UK Dividend+	JPY	1,694.11	5,815,726.34	58.68	0.00	-2.72	-23.49	25.75	-7.86	-7.86	-7.49	31.38
Europe (UK Restricted)	JPY	702.25	8,300,628.77	83.76	0.00	-6.59	-29.68	24.56	-6.12	-6.12	-7.58	32.21
Euro Zone Capped	JPY	1,768.01	3,745,017.52	37.79	0.00	-NA-	-NA-	27.31	-8.10	-8.10	-7.39	-NA-
Europe Capped	JPY	1,475.17	9,227,707.28	93.11	0.00	-NA-	-NA-	24.43	-5.17	-5.17	-7.18	-NA-
Europe ex UK Capped	JPY	1,966.54	5,283,426.15	53.31	0.00	-NA-	-NA-	27.10	-8.09	-8.09	-6.05	-NA-
Europe Liquid 40 Capped	JPY	1,102.86	8,055,605.11	81.28	0.00	-NA-	-NA-	27.10	-5.29	-5.29	-7.24	-NA-
Europe Liquid 40 ex UK Capped	JPY	1,644.66	4,587,306.03	46.29	0.00	-NA-	-NA-	30.03	-8.25	-8.25	-5.97	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,694.11	5,815,726.34	58.68	0.00	-NA-	-NA-	-NA-	-7.86	-7.86	-NA-	-NA-
UK	JPY	943.04	3,574,819.17	36.07	0.00	-15.45	-39.42	20.89	-0.41	-0.41	-8.05	38.61
Netherlands	JPY	1,750.54	1,087,772.98	10.98	0.00	-2.23	-22.76	24.08	-11.05	-11.05	-11.23	30.57
France	JPY	3,203.22	2,902,742.66	29.29	0.00	2.94	-20.71	29.70	-7.06	-7.06	-9.19	31.78
Austria	JPY	646.79	188,985.75	1.91	0.00	-20.97	-44.94	48.87	-1.16	-1.16	3.41	65.48
Sweden	JPY	2,840.46	534,903.82	5.40	0.00	-3.12	-23.36	34.74	-10.22	-10.22	-2.53	42.22
Germany	JPY	490.28	363,222.88	3.67	0.00	-12.97	-37.91	6.47	-7.09	-7.09	-8.02	47.38
Switzerland	JPY	2,039.38	563,840.19	5.69	0.00	4.43	-8.61	19.88	-6.03	-6.03	5.43	26.41
Belgium	JPY	1,242.68	364,067.06	3.67	0.00	-5.09	-18.46	3.43	-5.47	-5.47	-7.12	24.77
Italy	JPY	1,437.20	49,230.13	0.50	0.00	-16.04	-42.18	29.60	-10.32	-10.32	-5.46	45.93
Finland	JPY	2,474.75	158,576.84	1.60	0.00	-2.21	-29.45	44.22	-6.34	-6.34	-2.18	44.34
Greece	JPY	376.56	28,285.11	0.29	0.00	-17.75	-46.82	-33.20	-24.17	-24.17	-41.69	46.13
Norway	JPY	198.61	93,982.72	0.95	0.00	-NA-	-49.00	58.68	-3.44	-3.44	-13.36	88.66

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Europe	AUD	1,150.87	113,250.45	142.84	0.00	-NA-	-NA-	2.37	-7.12	-7.12	-11.66	-NA-
Euro Zone	AUD	1,432.39	58,769.79	74.13	0.00	-NA-	-NA-	3.38	-9.60	-9.60	-12.98	-NA-
Europe ex UK	AUD	1,561.38	72,399.56	91.32	0.00	-NA-	-NA-	3.77	-9.60	-9.60	-11.42	-NA-
Europe Liquid 40	AUD	871.47	101,137.93	127.57	0.00	-NA-	-NA-	3.45	-7.24	-7.24	-12.00	-NA-
Europe Liquid 40 ex UK	AUD	1,326.32	65,222.07	82.26	0.00	-NA-	-NA-	5.26	-9.67	-9.67	-11.71	-NA-
Europe ex UK Dividend+	AUD	1,635.18	66,458.64	83.82	0.00	-NA-	-NA-	3.87	-9.69	-9.69	-11.49	-NA-
Europe (UK Restricted)	AUD	537.49	94,854.62	119.64	0.00	-NA-	-NA-	2.89	-7.99	-7.99	-11.58	-NA-
Euro Zone Capped	AUD	1,353.20	42,795.82	53.98	0.00	-NA-	-NA-	5.16	-9.93	-9.93	-11.40	-NA-
Europe Capped	AUD	1,129.06	105,448.71	133.00	0.00	-NA-	-NA-	2.78	-7.06	-7.06	-11.20	-NA-
Europe ex UK Capped	AUD	1,505.15	60,375.83	76.15	0.00	-NA-	-NA-	4.99	-9.92	-9.92	-10.11	-NA-
Europe Liquid 40 Capped	AUD	844.11	92,054.63	116.11	0.00	-NA-	-NA-	4.99	-7.17	-7.17	-11.25	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,258.79	52,420.99	66.12	0.00	-NA-	-NA-	7.41	-10.07	-10.07	-10.03	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,635.18	66,458.64	58.68	0.00	-NA-	-NA-	-NA-	-9.69	-9.69	-NA-	-NA-
UK	AUD	721.78	40,850.89	51.53	0.00	-NA-	-NA-	-0.14	-2.40	-2.40	-12.03	-NA-
Netherlands	AUD	1,339.83	12,430.42	15.68	0.00	-NA-	-NA-	2.49	-12.83	-12.83	-15.07	-NA-
France	AUD	2,451.68	33,170.81	41.84	0.00	-NA-	-NA-	7.13	-8.91	-8.91	-13.12	-NA-
Austria	AUD	495.04	2,159.62	2.72	0.00	-NA-	-NA-	22.97	-3.13	-3.13	-1.07	-NA-
Sweden	AUD	2,174.03	6,112.56	7.71	0.00	-NA-	-NA-	11.30	-12.01	-12.01	-6.74	-NA-
Germany	AUD	375.25	4,150.69	5.24	0.00	-NA-	-NA-	-12.06	-8.95	-8.95	-11.99	-NA-
Switzerland	AUD	1,560.89	6,443.23	8.13	0.00	-NA-	-NA-	-0.97	-7.90	-7.90	0.87	-NA-
Belgium	AUD	951.12	4,160.34	5.25	0.00	-NA-	-NA-	-14.57	-7.36	-7.36	-11.14	-NA-
Italy	AUD	1,100.00	562.57	0.71	0.00	-NA-	-NA-	7.05	-12.11	-12.11	-9.54	-NA-
Finland	AUD	1,894.12	1,812.12	2.29	0.00	-NA-	-NA-	19.13	-8.21	-8.21	-6.41	-NA-
Greece	AUD	288.21	323.23	0.41	0.00	-NA-	-NA-	-44.82	-25.68	-25.68	-44.21	-NA-
Norway	AUD	152.01	1,073.98	1.35	0.00	-NA-	-NA-	31.08	-5.37	-5.37	-17.11	-NA-

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Switzerland	CHF	1,503.29	6,465.48	5.69	0.00	4.65	-4.65	18.75	-4.34	-4.34	8.88	18.40
Sweden	SEK	2,638.67	41,243.53	5.40	0.00	-0.62	-14.81	26.90	-10.12	-10.12	-2.01	36.37
Norway	NOK	205.67	5,903.39	0.95	0.00	-30.01	-44.89	49.12	-4.52	-4.52	-12.30	82.53

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FTSE EPRA/NAREIT Europe Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Apr	12 Mths Estimated Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe Real Estate **	Local	2,090.43	4.79	-1.24	-18.68	32.24	-4.08	-4.08	-1.02	26.39
Europe FTSE	Local	213.41	4.60	5.31	-7.06	34.18	-1.49	-1.49	2.10	20.72
Europe JP Morgan Bonds	Local	505.17	-NA-	4.29	6.35	5.41	0.42	0.42	2.76	4.10
UK Real Estate **	GBP	1,524.85	4.19	-6.51	-25.16	27.26	-1.68	-1.68	-2.57	32.60
UK FTSE	GBP	809.38	5.08	7.07	-0.98	37.82	-1.86	-1.86	3.87	18.88
UK JP Morgan Bonds	GBP	589.41	-NA-	5.08	6.69	2.91	0.70	0.70	1.85	6.96
Netherlands Real Estate **	EUR	2,907.15	6.50	5.39	-9.41	37.90	-6.03	-6.03	-0.78	23.52
Netherlands FTSE	EUR	750.04	#DIV/0!	4.73	-10.22	53.24	-0.29	-0.29	3.96	27.05
Netherlands JP Morgan Bonds	EUR	418.35	-NA-	4.54	6.89	6.80	0.97	0.97	3.94	4.26
France Real Estate **	EUR	3,939.60	5.42	8.79	-9.32	39.20	-5.30	-5.30	-2.26	25.66
France FTSE	EUR	613.33	4.58	3.61	-10.16	28.49	-3.31	-3.31	-1.17	21.70
France JP Morgan Bonds	EUR	519.16	-NA-	4.40	6.73	6.36	1.12	1.12	3.76	4.37
Sweden Real Estate **	SEK	4,384.46	5.18	4.82	-9.87	33.28	-8.13	-8.13	2.91	36.35
Sweden FTSE	SEK	1,834.49	4.42	10.46	-4.43	44.15	7.12	7.12	15.04	26.71
Sweden JP Morgan Bonds	SEK	638.91	-NA-	4.44	6.60	5.14	1.56	1.56	3.55	5.09
Switzerland Real Estate **	CHF	1,962.66	2.25	7.16	-1.43	23.12	-3.93	-3.93	9.34	17.91
Switzerland FTSE	CHF	550.45	3.27	5.11	-8.61	32.40	-2.40	-2.40	3.84	16.85
Germany Real Estate **	EUR	588.99	4.88	-8.06	-29.10	17.45	-6.03	-6.03	-1.12	40.17
Germany FTSE	EUR	411.07	4.83	7.69	-6.72	30.56	0.31	0.31	3.49	24.25
Germany JP Morgan Bonds	EUR	388.74	-NA-	4.40	6.68	5.82	1.16	1.16	4.03	4.18
Austria Real Estate **	EUR	481.19	1.34	-19.12	-39.13	57.31	1.29	1.29	11.95	61.55
Austria FTSE	EUR	469.57	6.25	-0.95	-19.29	61.35	2.72	2.72	9.04	38.05
Austria JP Morgan Bonds	EUR	196.19	-NA-	4.45	6.91	8.97	0.88	0.88	4.68	4.65

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Apr	12 Mths Estimated Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Italy Real Estate **	EUR	1,563.71	2.42	-12.47	-35.33	40.30	-8.17	-8.17	2.28	42.03
Italy FTSE	EUR	269.08	3.90	-3.14	-17.02	17.35	-5.80	-5.80	-6.99	24.04
Italy JP Morgan Bonds	EUR	764.41	-NA-	3.86	5.70	6.43	-0.60	-0.60	1.61	4.09
Belgium Real Estate **	EUR	1,983.01	7.86	3.32	-4.33	13.62	-3.22	-3.22	0.45	19.25
Belgium FTSE	EUR	587.15	3.15	-1.80	-16.55	42.75	-2.20	-2.20	3.50	29.42
Belgium JP Morgan Bonds	EUR	480.71	-NA-	4.24	6.49	6.80	0.44	0.44	3.42	4.01
Finland Real Estate **	EUR	3,255.58	3.16	2.58	-20.48	55.17	-5.26	-5.26	7.83	39.60
Finland FTSE	EUR	995.48	2.49	2.66	-11.55	19.22	-6.22	-6.22	11.69	31.16
Finland JP Morgan Bonds	EUR	341.35	-NA-	4.54	6.88	6.77	1.01	1.01	3.60	3.31
Greece Real Estate **	EUR	438.21	4.48	-14.27	-40.40	-28.05	-23.30	-23.30	-36.16	40.94
Greece FTSE	EUR	259.87	2.19	-7.85	-26.19	-9.64	-11.79	-11.79	-18.31	35.62
Greece JP Morgan Bonds	EUR	183.80	-NA-	-1.68	-3.71	-16.79	-14.63	-14.63	-16.35	10.69
Norway Real Estate **	NOK	189.80	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	972.01	4.89	10.80	-5.25	43.46	1.44	1.44	-0.75	31.56
Norway JP Morgan Bonds	NOK	-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 30-Apr	Free Float Europe (%) Weight 30-Apr
Unibail-Rodamco *	Rental	Diversified	FR	12,583	15.87
Land Securities *	Rental	Diversified	UK	5,735	7.23
British Land *	Rental	Diversified	UK	4,657	5.87
Corio *	Rental	Retail	NL	3,919	4.94
Liberty International *	Rental	Retail	UK	3,514	4.43
Hammerson *	Rental	Retail	UK	3,083	3.89
Fonciere Des Regions *	Rental	Diversified	FR	2,716	3.43
SEGRO *	Rental	Industrial	UK	2,612	3.29
Klepierre *	Rental	Retail	FR	2,300	2.90
PSP Swiss Property	Rental	Office	CH	2,102	2.65
Swiss Prime Site	Rental	Office	CH	1,775	2.24
Derwent London *	Rental	Office	UK	1,676	2.11
Icade	Rental	Diversified	FR	1,502	1.89
Gecina *	Rental	Diversified	FR	1,446	1.82
Wereldhave *	Rental	Diversified	NL	1,338	1.69
Cofinimmo *	Rental	Diversified	BE	1,288	1.62
Silic *	Rental	Office	FR	1,154	1.45
Mercialys *	Rental	Retail	FR	1,141	1.44
Eurocommercial Props *	Rental	Retail	NL	1,140	1.44
Great Portland Estates *	Rental	Office	UK	1,131	1.43

Country Breakdown:

Country Index	Number of Constituents 30-Apr	Free Float Mkt Cap (EUR m) 30-Apr	Free Float Europe (%) Weight 30-Apr
EPRA/NAREIT UK	29	28,599	36.07%
EPRA/NAREIT Netherlands	7	8,702	10.98%
EPRA/NAREIT France	9	23,222	29.29%
EPRA/NAREIT Austria	2	1,512	1.91%
EPRA/NAREIT Sweden	6	4,279	5.40%
EPRA/NAREIT Germany	8	2,906	3.67%
EPRA/NAREIT Switzerland	4	4,511	5.69%
EPRA/NAREIT Belgium	6	2,913	3.67%
EPRA/NAREIT Italy	2	394	0.50%
EPRA/NAREIT Finland	3	1,269	1.60%
EPRA/NAREIT Greece	3	226	0.29%
EPRA/NAREIT Norway	1	752	0.95%
EPRA/NAREIT Europe Index	**80**	**79,283**	**100.00%**
EPRA/NAREIT Euro Zone	40	41,143	51.89%
EPRA/NAREIT Ex-UK	51	50,685	63.93%
EPRA/NAREIT Europe Liquid 40	40	70,804	89.30%
EPRA/NAREIT Europe Liquid 40 Ex UK	28	45,660	57.59%

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FTSE EPRA/NAREIT Europe Developed Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 30-Apr	Dividend Return 30-Apr	Total Return 30-Apr
Minerva	Non-Rental	Diversified	UK	20.21	0.00	20.21
Derwent London *	Rental	Office	UK	6.00	0.00	6.00
CA Immobilien Anlage	Rental	Diversified	AT	5.13	0.00	5.13
Standard Life Inv Prop	Rental	Diversified	UK	5.02	0.00	5.02
ING UK Real Estate Income Trust	Rental	Diversified	UK	4.17	0.00	4.17
F&C Commercial Prop	Rental	Diversified	UK	2.82	0.54	3.37
Grainger Plc	Rental	Residential	UK	3.11	0.00	3.11
Invista Foundation Prop	Rental	Diversified	UK	2.38	0.00	2.38
ISIS Property Trust Ld	Rental	Diversified	UK	2.22	0.00	2.22
Affine *	Non-Rental	Diversified	FR	2.00	0.00	2.00
TAG Immobilien	Non-Rental	Diversified	DE	1.53	0.00	1.53
Shaftesbury *	Rental	Diversified	UK	1.48	0.00	1.48
Alstria Office *	Rental	Office	DE	1.19	0.00	1.19
Wihlborgs Fastigheter	Rental	Diversified	SE	-3.44	4.43	0.98
Leasinvest Real Estate *	Rental	Office	BE	0.03	0.00	0.03
Great Portland Estates *	Rental	Office	UK	-0.03	0.00	-0.03
Daejan Holdings	Rental	Diversified	UK	-0.38	0.00	-0.38
Helical Bar	Non-Rental	Diversified	UK	-0.38	0.00	-0.38
Mucklow <A&J> *	Rental	Diversified	UK	-0.44	0.00	-0.44
Intervest Offices *	Rental	Office	BE	-9.59	9.04	-0.55

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 30-Apr	Dividend Return 30-Apr	Total Return 30-Apr
Vastned Offices/Ind *	Rental	Office	NL	-14.61	7.81	-6.80
Fabege	Rental	Office	SE	-6.97	0.00	-6.97
Icade	Rental	Diversified	FR	-11.03	3.94	-7.09
Befimmo *	Rental	Office	BE	-7.51	0.00	-7.51
Klovern AB	Rental	Diversified	SE	-12.98	4.77	-8.21
ProLogis European Properties	Rental	Industrial	NL	-8.38	0.00	-8.38
Citycon OYJ	Rental	Retail	FI	-8.47	0.00	-8.47
Castellum	Rental	Diversified	SE	-9.28	0.00	-9.28
Deutsche Wohnen	Rental	Residential	DE	-9.43	0.00	-9.43
Gagfah	Rental	Residential	DE	-9.98	0.00	-9.98
Colonia Real Estate	Rental	Residential	DE	-10.04	0.00	-10.04
Hufvudstaden A	Rental	Office	SE	-10.12	0.00	-10.12
DIC Asset	Rental	Diversified	DE	-10.39	0.00	-10.39
St Modwen Properties	Rental	Diversified	UK	-10.44	0.00	-10.44
IGD *	Rental	Retail	IT	-10.61	0.00	-10.61
Kungsleden	Rental	Diversified	SE	-18.59	6.61	-11.98
Unite Group	Rental	Specialty	UK	-15.30	0.00	-15.30
Eurobank Properties *	Rental	Diversified	GR	-20.51	0.00	-20.51
Lamda Development	Non-Rental	Diversified	GR	-21.66	0.00	-21.66
Babis Vovos	Rental	Diversified	GR	-28.13	0.00	-28.12

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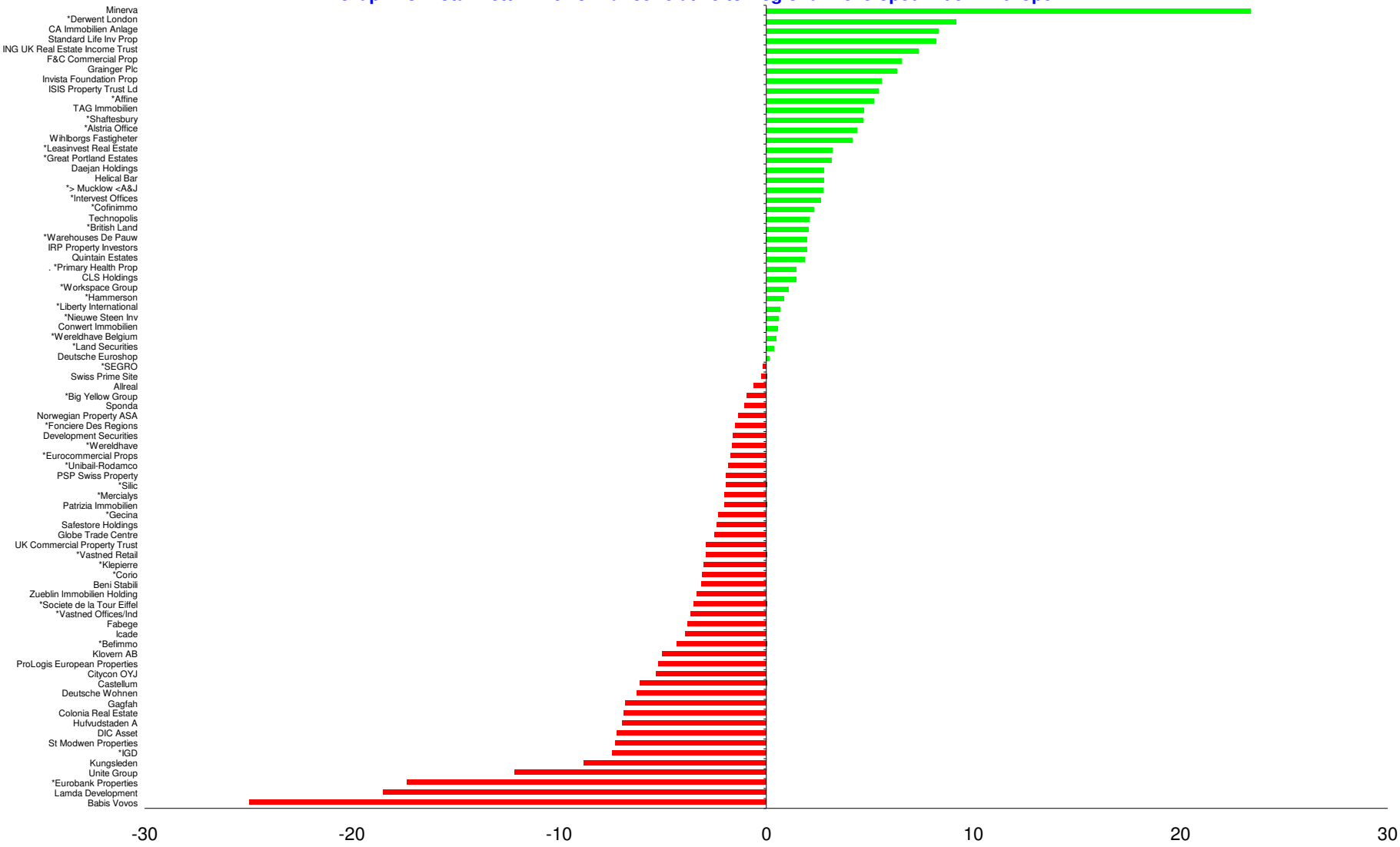
Graph 18: Total Return Performance relative to Regional Developed Index - Europe



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Section 5

FTSE EPRA/NAREIT North America Developed Index Series

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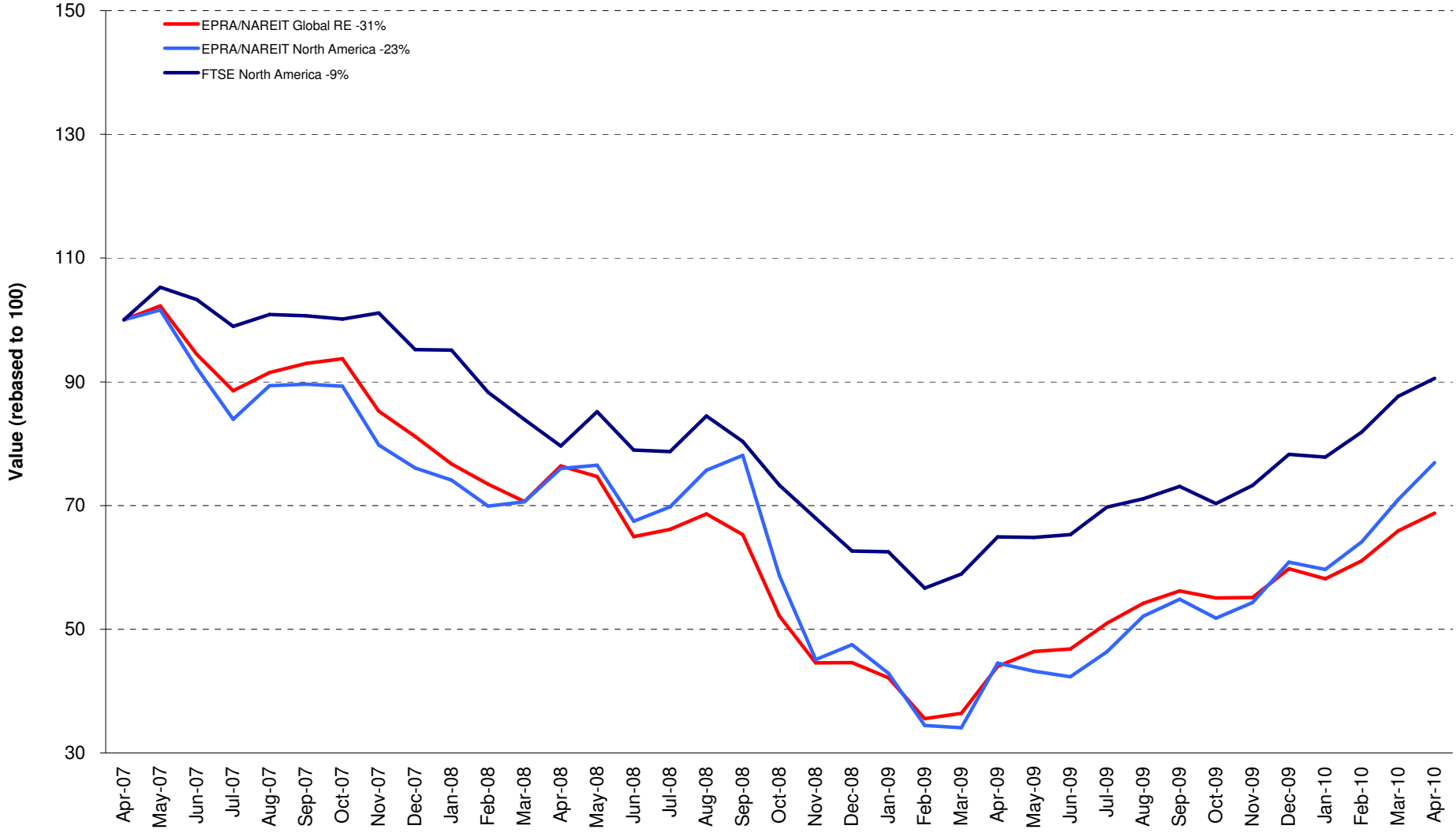
Graph 19: EPRA/NAREIT North America Developed v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR)
Rolling 36 Months Performance



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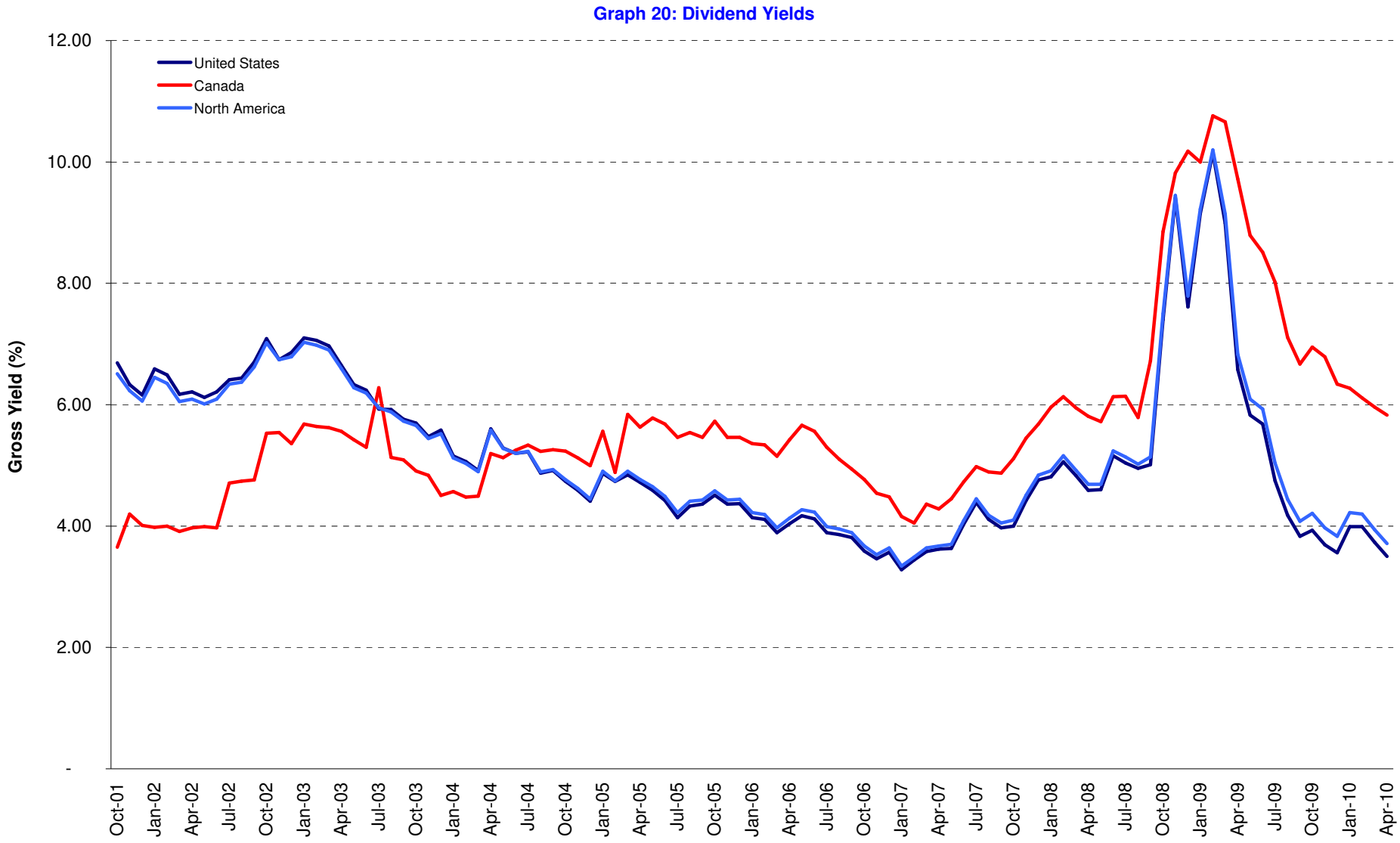

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FTSE EPRA/NAREIT North America Developed Index Series - Corporate Actions & Changes

Ex Date	Description
1 April 2010	Artis Real Estate Investment (Canada): New number of shares: 48,658,736
1 April 2010	Ashford Hospitality Trust (USA): New number of shares: 53,731,818
1 April 2010	Dundee REIT (Canada): New number of shares: 30,750,401
1 April 2010	First Potomac Realty Trust (USA): New number of shares: 42,592,368
1 April 2010	Hersha Hospitality Trust (USA): New number of shares: 137,121,738
1 April 2010	HRPT Properties Trust (USA): New number of shares: 253,860,241
9 April 2010	Killam Properties (Canada): New number of shares: 44,711,000
16 April 2010	AMB Property Corp. (USA): New number of shares: 165,745,215
16 April 2010	BRE Properties (USA): New number of shares: 63,708,187
16 April 2010	Cominar REIT (Canada): New number of shares: 60,840,182
23 April 2010	Agree Realty Corp. (USA): New number of shares: 9,571,464
23 April 2010	Biomed Realty Trust (USA): New number of shares: 112,225,269
23 April 2010	Kilroy Realty (USA): New number of shares: 51,092,980
23 April 2010	Macerich Company (USA): New number of shares: 128,694,515
23 April 2010	Medical Properties Trust (USA): New number of shares: 107,316,495

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: April

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 April 2010	Mack-Cali Realty *	Rental	Office	USD	0.450	7.45	12-Apr	Quarterly
5 April 2010	Kite Realty Group Trust *	Non-Rental	Retail	USD	0.060	15.13	16-Apr	Quarterly
5 April 2010	U-Store-It Trust *	Rental	Self Storage	USD	0.025	8.35	22-Apr	Quarterly
6 April 2010	DCT Industrial Trust *	Rental	Industrial	USD	0.015	10.65	9-Apr	Quarterly
8 April 2010	Sovran Self Storage *	Rental	Self Storage	USD	0.450	6.86	26-Apr	Quarterly
8 April 2010	UDR Inc. *	Rental	Residential	USD	0.180	8.12	30-Apr	Dividend
9 April 2010	Sun Communities *	Rental	Residential	USD	0.630	8.71	23-Apr	Quarterly
13 April 2010	Associated Estates Realty *	Rental	Residential	USD	0.170	4.85	3-May	Quarterly
13 April 2010	Mid-America Apartment *	Rental	Residential	USD	0.615	4.45	30-Apr	Quarterly
13 April 2010	Senior Housing Prop *	Rental	Health Care	USD	0.360	6.23	14-May	Quarterly
14 April 2010	Saul Centers *	Rental	Retail	USD	0.360	4.76	30-Apr	Quarterly
14 April 2010	H & R Real Estate *	Rental	Diversified	CAD	0.060	8.28	30-Apr	Monthly
20 April 2010	LTC Properties *	Rental	Health Care	USD	0.130	5.59	30-Apr	Monthly
21 April 2010	Government Properties *	Rental	Office	USD	0.400	0.00	24-May	Dividend
21 April 2010	HRPT Properties Trust *	Rental	Office	USD	0.120	10.71	24-May	Quarterly
28 April 2010	Allied Properties REIT *	Rental	Office	CAD	0.110	6.24	17-May	Monthly
28 April 2010	Artis Real Estate Investment Trust *	Rental	Diversified	CAD	0.090	0.00	14-May	Dividend
28 April 2010	Boardwalk REIT *	Rental	Residential	CAD	0.150	4.39	17-May	Monthly
28 April 2010	Canadian Apartment Props *	Rental	Residential	CAD	0.090	7.55	15-May	Monthly
28 April 2010	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.045	10.62	17-May	Monthly
28 April 2010	Cominar REIT *	Rental	Diversified	CAD	0.120	7.35	17-May	Monthly
28 April 2010	Calloway REIT *	Rental	Retail	CAD	0.129	7.22	17-May	Monthly
28 April 2010	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-May	Dividend
28 April 2010	Education Realty Trust *	Rental	Residential	USD	0.050	11.60	17-May	Quarterly
28 April 2010	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	12.07	17-May	Monthly
28 April 2010	Franklin Street Properties *	Rental	Office	USD	0.190	0.00	20-May	Dividend
28 April 2010	Hospitality Properties *	Rental	Lodging/Resorts	USD	0.450	11.63	25-May	Quarterly
28 April 2010	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.042	15.51	17-May	Monthly
28 April 2010	Inland Real Estate Corp *	Rental	Retail	USD	0.048	10.40	17-May	Monthly
28 April 2010	Killam Properties *	Rental	Residential	CAD	0.047	0.00	17-May	Dividend
28 April 2010	Morguard REIT *	Rental	Diversified	CAD	0.075	6.73	14-May	Monthly
28 April 2010	National Retail Properties *	Rental	Retail	USD	0.375	6.29	14-May	Quarterly
28 April 2010	Northern Property REIT *	Rental	Residential	CAD	0.123	6.11	14-May	Monthly
28 April 2010	Omega Healthcare Investors *	Rental	Health Care	USD	0.320	5.94	17-May	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: April

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
28 April 2010	Primaris Retail REIT *	Rental	Retail	CAD	0.102	7.27	17-May	Monthly
28 April 2010	Canadian REIT *	Rental	Diversified	CAD	0.115	4.70	14-May	Monthly
28 April 2010	Riocan Real Estate *	Rental	Retail	CAD	0.115	7.01	7-May	Monthly
28 April 2010	Tanger Factory Outlet *	Rental	Retail	USD	0.388	3.61	14-May	Quarterly
29 April 2010	Cousins Properties *	Non-Rental	Diversified	USD	0.030	16.87	18-Jun	Quarterly
29 April 2010	HCP *	Rental	Health Care	USD	0.465	0.00	18-May	Dividend
29 April 2010	Realty Income *	Rental	Retail	USD	0.143	4.67	17-May	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: May

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 May 2010	Colonial Properties *	Rental	Residential	USD	0.5 ***	11.10	May	Quarterly
6 May 2010	Cedar Shopping Centers *	Rental	Retail	USD	0.090	11.31	20-May	Quarterly
8 May 2010	Highwoods Properties *	Rental	Office	USD	0.425 ***	5.32	May	Quarterly
8 May 2010	Vornado Realty Trust *	Rental	Diversified	USD	0.9 ***	4.38	May	Quarterly
12 May 2010	Duke Realty Corp *	Rental	Office Mixed	USD	0.48 ***	14.26	May	Quarterly
12 May 2010	Home Props of New York *	Rental	Residential	USD	0.66 ***	5.33	May	Quarterly
12 May 2010	H & R Real Estate *	Rental	Diversified	CAD	0.060	8.28	31-May	Monthly
13 May 2010	Healthcare Realty Trust *	Rental	Health Care	USD	0.385 ***	6.38	May	Quarterly
13 May 2010	Prologis *	Non-Rental	Industrial	USD	0.5175 ***	15.72	May	Quarterly
14 May 2010	American Campus Communities *	Rental	Residential	USD	0.3375 ***	4.79	May	Quarterly
14 May 2010	Apartment Investment *	Rental	Residential	USD	0.6 ***	10.71	May	Quarterly
14 May 2010	Cousins Properties *	Non-Rental	Diversified	USD	0.37 ***	16.87	May	Quarterly
14 May 2010	Nationwide Health Props *	Rental	Health Care	USD	0.44 ***	5.03	May	Quarterly
14 May 2010	Simon Property Group *	Rental	Retail	USD	0.9 ***	4.04	May	Quarterly
15 May 2010	The Macerich Company *	Rental	Retail	USD	0.8 ***	7.16	May	Quarterly
18 May 2010	LTC Properties *	Rental	Health Care	USD	0.130	5.59	28-May	Monthly
19 May 2010	Regency Centers *	Rental	Retail	USD	0.725 ***	7.06	May	Quarterly
28 May 2010	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	6.24	May	Monthly
28 May 2010	Boardwalk REIT *	Rental	Residential	CAD	0.15 ***	4.39	May	Monthly
28 May 2010	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	7.55	May	Monthly
28 May 2010	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.06167 ***	10.62	May	Monthly
28 May 2010	Cominar REIT *	Rental	Diversified	CAD	0.12 ***	7.35	May	Monthly
28 May 2010	Calloway REIT *	Rental	Retail	CAD	0.129 ***	7.22	May	Monthly
28 May 2010	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	12.07	May	Monthly
28 May 2010	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	15.51	May	Monthly
28 May 2010	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.17 ***	6.83	May	Monthly
28 May 2010	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	6.73	May	Monthly
28 May 2010	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	6.11	May	Monthly
28 May 2010	Pennsylvania Real Estate *	Rental	Retail	USD	0.57 ***	14.44	May	Quarterly
28 May 2010	Primaris Retail REIT *	Rental	Retail	CAD	0.1016 ***	7.27	May	Monthly
28 May 2010	Canadian REIT *	Rental	Diversified	CAD	0.1108 ***	4.70	May	Monthly
28 May 2010	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	7.01	May	Monthly
29 May 2010	Brookfield Props	Rental	Office	USD	0.14 ***	3.43	May	Quarterly
29 May 2010	Forest City Enterprises	Rental	Diversified	USD	0.08 ***	1.55	May	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: May

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
29 May 2010	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	10.40	May	Monthly
29 May 2010	Realty Income *	Rental	Retail	USD	0.137375 ***	4.67	May	Dividend

** Based on previous period figures

*** Estimated

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Brookfield Props	Rental	Office	16.35	4,558	0.88	1.96	3.47	6.32	-15.92	90.64	4.47	4.47	0.00	4.47	28.83	42.52	5,840	96
Riocan Real Estate *	Rental	Retail	19.40	3,459	0.67	1.49	7.11	6.95	-2.96	51.90	5.60	4.98	0.62	5.60	0.05	22.72	5,216	113
H & R Real Estate *	Rental	Diversified	17.40	1,858	0.36	0.80	4.14	4.56	-6.15	93.38	4.99	4.63	0.36	4.99	14.17	35.84	1,933	78
Boardwalk REIT *	Rental	Residential	41.00	1,477	0.29	0.64	4.39	20.70	0.84	56.49	2.24	1.86	0.37	2.24	12.28	25.32	1,310	67
Canadian REIT *	Rental	Diversified	28.65	1,407	0.27	0.61	4.82	14.28	2.93	53.95	4.03	3.62	0.42	4.03	7.34	19.29	1,278	68
Calloway REIT *	Rental	Retail	21.45	1,355	0.26	0.58	7.22	8.99	-1.75	115.94	1.74	1.13	0.61	1.74	12.59	35.45	990	55
Cominar REIT *	Rental	Diversified	19.21	868	0.17	0.37	7.50	8.03	-0.57	55.61	0.57	-0.05	0.62	0.57	1.76	23.21	861	75
Primaris Retail REIT *	Rental	Retail	16.78	777	0.15	0.33	7.27	11.24	-0.31	72.41	0.49	-0.12	0.60	0.49	6.48	29.57	736	71
Canadian Apartment Props *	Rental	Residential	14.30	720	0.14	0.31	7.55	6.18	-5.87	26.58	0.28	-0.35	0.63	0.28	4.27	23.07	801	84
Chartwell Seniors Housing REIT *	Rental	Health Care	7.48	712	0.14	0.31	7.22	-3.39	-13.93	89.88	3.79	3.17	0.62	3.79	8.96	37.48	751	79
First Capital Realty	Rental	Retail	22.50	639	0.12	0.28	5.69	4.13	-4.94	55.15	1.53	1.53	0.00	1.53	5.36	18.43	530	62
Allied Properties REIT *	Rental	Office	21.00	608	0.12	0.26	6.29	14.31	3.70	72.49	3.99	3.45	0.54	3.99	10.86	24.88	453	56
Dundee REIT *	Rental	Diversified	25.70	587	0.11	0.25	8.54	6.57	-8.76	108.18	-0.03	-0.73	0.71	-0.03	27.38	40.56	1,138	146
Extendicare REIT *	Rental	Health Care	9.20	541	0.10	0.23	9.13	3.57	-11.66	101.41	-11.46	-12.13	0.67	-11.46	-0.42	47.32	989	138
Innvest REIT *	Rental	Lodging/Resorts	6.85	444	0.09	0.19	7.31	0.44	-13.03	100.91	16.02	15.32	0.70	16.02	31.89	43.75	553	94
Morguard REIT *	Rental	Diversified	13.37	423	0.08	0.18	6.73	10.02	0.85	51.97	-1.43	-1.98	0.55	-1.43	4.67	34.78	-NA-	-NA-
Artis Real Estate Investment	Rental	Diversified	11.62	420	0.08	0.18	9.29	13.37	-11.94	91.87	0.26	-0.51	0.77	0.26	3.69	43.45	463	83
Northern Property REIT*	Rental	Residential	24.20	414	0.08	0.18	6.11	10.54	3.39	45.49	0.51	0.00	0.51	0.51	12.75	23.22	375	68
Killam Properties	Rental	Residential	8.53	283	0.05	0.12	6.57	-3.94	-7.52	66.73	4.85	4.28	0.57	4.85	-1.48	28.02	247	66
Canada Total				**21,549**	**4.17**	**9.28**	**5.83**											
Simon Property Group *	Rental	Retail	89.02	19,414	3.76	8.36	2.70	10.04	-4.51	77.07	6.10	6.10	0.00	6.10	11.55	47.88	25,086	97
Vornado Realty Trust *	Rental	Diversified	83.37	11,270	2.18	4.85	3.12	6.02	-7.69	75.49	10.13	10.13	0.00	10.13	19.20	48.05	14,735	98
Equity Residential Props *	Rental	Residential	45.27	9,597	1.86	4.13	2.98	9.12	2.21	99.88	15.63	15.63	0.00	15.63	34.01	38.84	11,911	93
Public Storage *	Rental	Self Storage	96.91	9,302	1.80	4.01	2.68	12.65	3.19	45.77	5.35	5.35	0.00	5.35	18.98	32.43	12,501	101
Boston Properties *	Rental	Office	78.86	8,216	1.59	3.54	2.54	8.66	-8.49	60.58	4.53	4.53	0.00	4.53	17.58	41.54	9,796	90
Host Hotels & Resorts *	Rental	Lodging/Resorts	16.26	7,988	1.55	3.44	0.25	1.93	-11.65	116.08	10.99	10.99	0.00	10.99	39.33	73.43	8,921	84
HCP *	Rental	Health Care	32.12	7,080	1.37	3.05	5.79	8.07	-0.95	50.52	-2.67	-2.67	0.00	-2.67	5.17	46.45	9,380	100
Avalonbay Communities *	Rental	Residential	104.04	6,372	1.23	2.74	3.43	10.90	-2.17	84.71	20.49	20.49	0.00	20.49	26.71	37.56	10,251	121
Ventas *	Rental	Health Care	47.23	5,559	1.08	2.39	4.53	15.09	7.06	66.70	-0.53	-0.53	0.00	-0.53	7.98	50.73	7,308	99
Kimco Realty *	Rental	Retail	15.59	4,711	0.91	2.03	4.11	-4.82	-26.70	30.20	-0.32	-0.32	0.00	-0.32	15.23	64.68	5,765	92
Prologis *	Non-Rental	Industrial	13.17	4,687	0.91	2.02	4.56	-12.47	-35.77	47.86	-0.23	-0.23	0.00	-0.23	-3.80	168.38	6,493	104

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The Macerich Company *	Rental	Retail	44.71	4,327	0.84	1.86	0.53	0.36	-16.44	177.97	16.71	16.71	0.00	16.71	26.56	125.63	9,485	165
Health Care REIT *	Rental	Health Care	44.93	4,157	0.80	1.79	6.05	10.72	4.52	35.87	-0.66	-0.66	0.00	-0.66	1.38	28.45	6,031	109
SL Green Realty *	Rental	Office	62.17	3,639	0.70	1.57	0.64	3.39	-21.87	252.60	8.56	8.56	0.00	8.56	23.75	77.43	6,067	125
Federal Realty Inv *	Rental	Retail	77.39	3,545	0.69	1.53	3.41	10.47	-2.72	41.38	6.29	6.29	0.00	6.29	14.28	35.55	4,358	92
AMB Property *	Rental	Industrial	27.86	3,523	0.68	1.52	4.02	-2.06	-19.75	47.41	2.28	2.28	0.00	2.28	9.04	55.26	4,910	105
Digital Realty Trust *	Rental	Specialty	58.70	3,350	0.65	1.44	3.27	34.76	14.99	63.93	8.30	8.30	0.00	8.30	16.75	34.15	14,544	327
Nationwide Health Props *	Rental	Health Care	35.02	2,956	0.57	1.27	5.03	14.62	7.05	45.40	-0.37	-0.37	0.00	-0.37	-0.45	37.08	3,375	86
Liberty Property Trust *	Rental	Office Mixed	33.81	2,868	0.56	1.24	5.62	1.52	-7.72	38.91	-0.38	-0.38	0.00	-0.38	5.62	43.06	3,219	84
Realty Income *	Rental	Retail	32.79	2,571	0.50	1.11	5.24	10.32	9.53	49.40	6.84	6.84	0.00	6.84	26.55	29.92	2,164	63
Regency Centers *	Rental	Retail	41.05	2,518	0.49	1.08	4.51	-0.14	-16.73	12.08	9.55	9.55	0.00	9.55	17.08	48.44	3,557	106
Hospitality Properties *	Rental	Lodging/Resorts	26.49	2,458	0.48	1.06	6.80	-1.16	-11.92	116.42	10.61	10.61	0.00	10.61	11.73	48.83	2,557	78
UDR Inc. *	Rental	Residential	20.31	2,375	0.46	1.02	3.55	4.37	-6.23	103.48	15.14	15.14	0.00	15.14	23.54	44.65	3,459	110
Alexandria Real Estate *	Rental	Office	70.81	2,345	0.45	1.01	1.98	3.67	-10.17	95.07	4.75	4.75	0.00	4.75	10.14	54.21	2,474	79
Camden Property Trust *	Rental	Residential	48.43	2,336	0.45	1.01	3.72	2.96	-8.27	80.17	16.33	16.33	0.00	16.33	14.30	47.09	3,587	116
Essex Property Trust *	Rental	Residential	105.82	2,317	0.45	1.00	3.90	9.85	-3.79	68.29	17.64	17.64	0.00	17.64	26.50	32.44	3,656	119
Developers Diversified *	Rental	Retail	12.29	2,307	0.45	0.99	0.65	-10.32	-33.41	207.36	0.99	0.99	0.00	0.99	32.72	89.21	4,325	141
Duke Realty Corp *	Rental	Office Mixed	13.53	2,278	0.44	0.98	5.03	-6.45	-25.98	41.97	9.11	9.11	0.00	9.11	11.18	67.84	2,860	94
Senior Housing Prop *	Rental	Health Care	22.48	2,147	0.42	0.92	6.41	10.30	3.93	39.35	1.49	1.49	0.00	1.49	2.79	40.14	2,181	76
Weingarten Realty *	Rental	Retail	23.12	2,080	0.40	0.90	4.50	-2.85	-16.88	50.39	7.24	7.24	0.00	7.24	16.83	66.18	2,225	80
Mack-Cali Realty *	Rental	Office	34.36	2,046	0.40	0.88	5.24	0.37	-6.72	29.60	-2.52	-2.52	0.00	-2.52	-0.61	47.10	3,090	114
BRE Properties *	Rental	Residential	41.76	2,001	0.39	0.86	3.59	6.43	-8.00	72.25	16.81	16.81	0.00	16.81	26.24	41.26	3,475	131
Apartment Investment *	Rental	Residential	22.41	1,969	0.38	0.85	1.78	0.96	-15.04	209.73	21.73	21.73	0.00	21.73	40.77	62.63	3,169	121
Corrections Corp of America	Rental	Specialty	20.72	1,795	0.35	0.77	0.00	10.43	-9.98	46.64	4.33	4.33	0.00	4.33	-15.60	38.37	2,096	88
Corporate Office Props *	Rental	Office	40.45	1,765	0.34	0.76	3.88	11.79	-2.54	33.58	0.80	0.80	0.00	0.80	10.43	32.56	2,554	109
Highwoods Properties *	Rental	Office	31.97	1,703	0.33	0.73	5.32	7.09	-3.88	36.81	0.76	0.76	0.00	0.76	-4.14	38.96	2,278	101
BioMed Realty Trust *	Rental	Office	18.51	1,562	0.30	0.67	3.03	3.08	-9.58	63.19	11.91	11.91	0.00	11.91	17.30	62.87	2,110	102
Forest City Enterprises	Rental	Diversified	15.45	1,554	0.30	0.67	0.00	-12.17	-37.90	83.27	7.22	7.22	0.00	7.22	31.15	106.56	1,385	67
HRPT Properties Trust *	Rental	Office	7.84	1,523	0.29	0.66	6.12	-0.69	-8.23	84.69	0.77	0.77	0.00	0.77	21.17	52.30	1,557	77
CBL & Associates Props *	Rental	Retail	14.60	1,513	0.29	0.65	6.85	-9.17	-24.00	85.26	6.57	6.57	0.00	6.57	50.98	159.72	2,265	113
National Retail Properties *	Rental	Retail	23.53	1,458	0.28	0.63	6.37	9.22	3.88	34.75	3.07	3.07	0.00	3.07	10.89	34.74	1,676	86
Washington Real Estate *	Rental	Diversified	31.45	1,413	0.27	0.61	5.50	5.28	-2.30	49.47	2.95	2.95	0.00	2.95	14.16	34.87	1,419	76
Entertainment Props *	Rental	Specialty	43.72	1,407	0.27	0.61	5.95	5.34	-5.70	91.99	6.30	6.30	0.00	6.30	23.96	57.47	1,405	75

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LaSalle Hotel Properties *	Rental	Lodging/Resorts	26.35	1,367	0.26	0.59	0.15	1.32	-14.00	120.40	13.09	13.09	0.00	13.09	24.12	83.72	2,031	112
Kilroy Realty *	Rental	Office	35.06	1,347	0.26	0.58	3.99	0.25	-19.25	64.39	13.68	13.68	0.00	13.68	14.31	41.28	2,753	154
Omega Healthcare Investors *	Rental	Health Care	20.02	1,336	0.26	0.58	6.39	16.99	10.49	29.26	2.72	2.72	0.00	2.72	2.93	31.40	1,765	99
Home Props of New York *	Rental	Residential	49.69	1,307	0.25	0.56	4.67	7.98	0.36	40.04	6.18	6.18	0.00	6.18	4.15	36.82	1,946	112
Taubman Centers *	Rental	Retail	43.37	1,294	0.25	0.56	3.83	10.86	-5.68	83.82	8.64	8.64	0.00	8.64	20.77	49.32	2,665	155
Equity Lifestyle Properties *	Rental	Residential	55.51	1,266	0.25	0.55	2.16	9.56	1.80	40.56	3.03	3.03	0.00	3.03	9.99	28.76	1,161	69
Tanger Factory *	Rental	Retail	41.60	1,260	0.24	0.54	3.73	15.52	3.51	26.00	-3.61	-3.61	0.00	-3.61	6.69	26.97	1,774	106
Brandywine Realty Trust *	Rental	Office	12.74	1,232	0.24	0.53	4.71	-7.28	-21.54	107.43	4.34	4.34	0.00	4.34	11.75	95.72	1,369	84
Mid-America Apartment *	Rental	Residential	55.27	1,200	0.23	0.52	4.45	11.39	4.06	51.08	6.72	6.72	0.00	6.72	14.48	35.94	1,652	104
Douglas Emmett	Rental	Office	16.74	1,145	0.22	0.49	2.39	-NA-	-11.81	75.97	8.91	8.91	0.00	8.91	17.47	48.14	5,986	393
Healthcare Realty Trust *	Rental	Health Care	24.14	1,115	0.22	0.48	4.97	0.02	-6.03	48.36	3.65	3.65	0.00	3.65	12.49	38.84	1,280	86
American Campus Communities *	Rental	Residential	28.17	1,106	0.21	0.48	4.79	10.30	1.00	31.49	1.84	1.84	0.00	1.84	0.25	32.80	4,344	296
Diamondrock Hospitality *	Rental	Lodging/Resorts	10.99	1,027	0.20	0.44	0.29	-NA-	-11.02	75.13	8.70	8.70	0.00	8.70	29.75	64.55	4,109	301
Extra Space Storage *	Rental	Self Storage	15.02	976	0.19	0.42	2.66	7.65	-3.19	111.25	18.45	18.45	0.00	18.45	30.04	43.14	2,892	223
Post Properties *	Rental	Residential	25.76	942	0.18	0.41	3.11	0.05	-14.73	103.45	16.98	16.98	0.00	16.98	31.43	47.35	1,679	134
Sunstone Hotel Investors *	Rental	Lodging/Resorts	12.73	940	0.18	0.40	0.00	-2.78	-16.67	140.64	13.97	13.97	0.00	13.97	43.36	89.65	4,346	348
Orient Express Hotel	Rental	Lodging/Resorts	13.65	931	0.18	0.40	0.00	-12.11	-36.04	110.97	-3.74	-3.74	0.00	-3.74	34.62	73.40	3,286	266
Franklin Street Properties	Rental	Office	14.74	883	0.17	0.38	5.16	-NA-	-6.53	10.41	2.15	2.15	0.00	2.15	0.89	37.80	1,188	101
National Health Inv *	Rental	Health Care	40.62	848	0.16	0.37	5.91	11.93	8.99	52.83	4.80	4.80	0.00	4.80	9.81	31.09	489	43
PS Business Parks *	Rental	Office Mixed	60.00	825	0.16	0.36	2.93	10.43	-2.45	38.15	12.36	12.36	0.00	12.36	19.88	30.65	1,583	144
Eastgroup Properties *	Rental	Industrial	40.88	825	0.16	0.36	5.09	5.46	-3.52	23.18	8.32	8.32	0.00	8.32	6.79	33.68	792	72
DCT Industrial Trust *	Rental	Industrial	5.26	820	0.16	0.35	5.32	-NA-	-17.53	20.81	0.57	0.57	0.00	0.57	4.78	44.14	2,466	226
Medical Properties Trust *	Rental	Health Care	10.05	811	0.16	0.35	7.96	-NA-	-5.55	91.95	-4.10	-4.10	0.00	-4.10	0.50	52.55	3,151	292
Colonial Properties *	Rental	Residential	15.77	786	0.15	0.34	3.80	-3.28	-19.68	119.89	22.44	22.44	0.00	22.44	34.44	79.49	1,070	102
Sovran Self Storage *	Rental	Self Storage	36.89	763	0.15	0.33	4.88	2.05	-8.45	65.66	5.82	5.82	0.00	5.82	3.25	40.28	575	57
DuPont Fabros Technology *	Rental	Specialty	22.17	707	0.14	0.30	1.44	-NA-	-NA-	161.13	2.69	2.69	0.00	2.69	23.24	-NA-	668	71
Lexington Corporate *	Rental	Diversified	7.08	649	0.13	0.28	5.65	-6.16	-16.14	98.28	8.76	8.76	0.00	8.76	16.45	66.28	677	78
Equity One Inc *	Rental	Retail	19.41	628	0.12	0.27	4.53	2.93	-7.91	32.46	2.75	2.75	0.00	2.75	20.04	34.01	755	90
Cousins Properties *	Non-Rental	Diversified	8.06	610	0.12	0.26	1.48	-9.49	-30.15	-1.36	-3.01	-3.01	0.00	-3.01	6.43	52.83	624	77
Inland Real Estate Corp *	Rental	Retail	9.42	605	0.12	0.26	6.05	-2.55	-14.00	9.45	2.95	2.95	0.00	2.95	15.58	36.38	424	53
U-Store-It Trust *	Rental	Self Storage	8.62	602	0.12	0.26	1.16	-6.80	-18.42	152.04	19.72	19.72	0.00	19.72	17.76	75.48	1,755	219
Hersha Hospitality Trust	Rental	Lodging/Resorts	5.77	595	0.12	0.26	3.47	-7.88	-16.57	59.45	11.39	11.39	0.00	11.39	83.76	73.29	2,345	296

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Apr	Free Float Mkt Cap EUR (m) 30-Apr	Free Float Global Wght (%) 30-Apr	Free Float Nth Am Wght (%) 30-Apr	Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Apr-10	Dividend Rtn (%) Apr-10	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Acadia Realty Trust *	Rental	Retail	19.08	576	0.11	0.25	3.77	7.93	-6.53	32.83	6.83	6.83	0.00	6.83	13.10	38.84	486	64
Pennsylvania Real Estate *	Rental	Retail	15.79	529	0.10	0.23	3.80	-9.97	-24.03	107.61	26.62	26.62	0.00	26.62	86.64	100.02	609	86
LTC Properties *	Rental	Health Care	27.90	486	0.09	0.21	5.59	13.33	7.91	57.80	3.10	3.10	0.00	3.10	4.30	31.44	305	47
Alexander's Inc. *	Rental	Retail	317.82	486	0.09	0.21	0.00	6.73	-6.11	45.74	6.25	6.25	0.00	6.25	4.40	49.26	185	29
Investors Real Estate *	Rental	Diversified	8.73	482	0.09	0.21	7.86	5.02	-0.97	-3.78	-3.22	-3.22	0.00	-3.22	-3.00	21.59	569	89
Government Properties *	Rental	Office	27.11	478	0.09	0.21	4.80	-NA-	-NA-	-NA-	4.23	4.23	0.00	4.23	17.97	-NA-	1,516	239
First Potomac Realty Trust *	Rental	Industrial	16.22	452	0.09	0.19	4.93	-0.82	-9.71	69.77	7.92	7.92	0.00	7.92	29.04	42.05	341	57
Sun Communities *	Rental	Residential	28.92	405	0.08	0.17	8.71	2.60	5.14	101.71	14.76	14.76	0.00	14.76	46.43	53.22	366	68
Saul Centers *	Rental	Retail	39.53	398	0.08	0.17	3.64	6.94	-5.73	25.38	-4.52	-4.52	0.00	-4.52	20.67	40.90	189	36
Felcor Lodging Trust *	Rental	Lodging/Resorts	8.11	395	0.08	0.17	0.00	-1.92	-27.05	309.60	42.28	42.28	0.00	42.28	125.28	103.77	407	78
Ashford Hospitality *	Rental	Lodging/Resorts	9.30	376	0.07	0.16	0.00	3.43	-4.17	207.95	29.71	29.71	0.00	29.71	100.43	91.00	387	78
Hilltop Holdings	Rental	Residential	11.73	373	0.07	0.16	0.00	-1.54	0.00	3.53	-0.17	-0.17	0.00	-0.17	0.77	13.39	249	50
First Industrial Realty *	Rental	Industrial	7.98	370	0.07	0.16	0.00	-13.84	-34.10	111.67	2.84	2.84	0.00	2.84	52.58	74.00	643	131
Cedar Shopping Centers *	Rental	Retail	7.96	357	0.07	0.15	1.13	-3.67	-15.46	121.73	0.63	0.63	0.00	0.63	17.06	93.46	281	59
Glimcher Realty Trust *	Rental	Retail	6.81	352	0.07	0.15	5.87	-12.17	-29.88	177.96	34.32	34.32	0.00	34.32	152.22	82.98	414	89
Getty Realty *	Rental	Retail	24.77	344	0.07	0.15	7.67	5.24	0.37	28.64	5.85	5.85	0.00	5.85	5.27	40.30	168	37
Parkway Properties *	Rental	Office	19.70	320	0.06	0.14	1.52	-8.17	-22.60	44.38	4.90	4.90	0.00	4.90	-5.38	56.30	261	61
Universal Health Realty *	Rental	Health Care	33.22	296	0.06	0.13	7.22	6.21	4.12	5.61	-6.00	-6.00	0.00	-6.00	3.72	24.59	154	39
Ramco-Gershenson *	Rental	Retail	12.46	288	0.06	0.12	5.24	-6.78	-24.49	15.38	10.66	10.66	0.00	10.66	30.61	71.16	165	43
Education Realty Trust *	Rental	Residential	7.07	282	0.05	0.12	2.83	-7.70	-15.45	52.93	23.17	23.17	0.00	23.17	46.07	50.74	923	246
National Healthcare	Rental	Health Care	35.36	272	0.05	0.12	2.94	2.90	-11.67	-10.93	-0.06	-0.06	0.00	-0.06	-2.08	19.73	160	44
Kite Realty Group Trust *	Non-Rental	Retail	5.42	257	0.05	0.11	4.43	-8.94	-29.33	56.57	14.59	14.59	0.00	14.59	33.17	64.62	125	37
Cogdell Spencer	Non-Rental	Health Care	7.58	242	0.05	0.10	5.28	-NA-	-28.13	23.87	2.43	2.43	0.00	2.43	35.69	49.61	590	183
Associated Estates Realty	Rental	Residential	14.03	236	0.05	0.10	4.85	9.36	0.46	155.86	1.74	1.74	0.00	1.74	24.49	50.39	500	159
Piedmont Office Realty Trust Cl A	Rental	Office	20.04	234	0.05	0.10	1.57	-NA-	-NA-	-NA-	0.96	0.96	0.00	0.96	-NA-	-NA-	-NA-	-NA-
Urstadt Biddle Class A *	Rental	Retail	16.86	232	0.04	0.10	5.75	6.92	1.54	11.33	6.64	6.64	0.00	6.64	10.41	30.40	154	50
Agree Realty Corp *	Rental	Retail	25.63	184	0.04	0.08	7.96	4.61	-3.87	63.72	12.12	12.12	0.00	12.12	10.05	52.16	388	158
Winthrop Realty Trust	Rental	Diversified	13.50	155	0.03	0.07	4.81	-4.71	-23.30	56.25	12.13	12.13	0.00	12.13	24.31	42.43	278	135
United States Total				**210,607.87**	**40.78**	**90.72**	**3.50**											

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America	EUR	2,556.96	232,157.24	100.00	3.71	3.67	-8.37	72.85	8.43	8.43	26.39	37.05
United States	EUR	2,371.11	210,607.87	90.72	3.50	3.08	-8.98	70.50	8.79	8.79	26.59	38.35
United States Dividend+	EUR	1,610.39	194,527.71	83.79	3.69	-NA-	-8.87	69.76	8.68	8.68	26.50	38.65
Canada	EUR	3,791.72	21,549.36	9.28	5.83	10.82	-1.42	100.66	5.10	5.10	24.51	29.63
North America	USD	3,245.14	308,686.89	132.96	3.71	4.28	-9.16	73.44	6.55	6.55	17.13	39.86
United States	USD	3,145.48	280,033.87	120.62	3.50	3.69	-9.76	71.08	6.90	6.90	17.32	41.17
United States Dividend+	USD	1,768.67	258,652.94	111.41	3.69	3.39	-9.65	70.34	6.79	6.79	17.23	41.51
Canada	USD	5,030.05	28,653.02	12.34	5.83	11.48	-2.28	101.35	3.28	3.28	15.39	32.00
North America	GBP	3,416.79	201,671.32	86.87	3.71	9.00	-0.70	67.91	5.60	5.60	23.58	39.17
United States	GBP	3,311.86	182,951.73	78.81	3.50	8.38	-1.35	65.62	5.94	5.94	23.77	40.67
United States Dividend+	GBP	2,071.18	168,983.14	72.79	3.69	8.07	-1.23	64.90	5.83	5.83	23.68	41.02
Canada	GBP	5,296.11	18,719.59	8.06	5.83	16.52	6.83	94.93	2.35	2.35	21.74	28.63
North America	JPY	2,980.57	29,019,654.43	12500.00	3.71	2.02	-16.15	65.73	7.20	7.20	18.29	41.70
United States	JPY	2,889.03	26,325,984.31	11339.72	3.50	1.43	-16.70	63.47	7.55	7.55	18.47	42.80
United States Dividend+	JPY	1,500.52	24,315,963.14	10473.92	3.69	-NA-	-16.60	62.76	7.44	7.44	18.39	43.07
Canada	JPY	4,619.95	2,693,670.13	1160.28	5.83	9.06	-9.79	92.40	3.91	3.91	16.53	35.94
North America	AUD	2,281.26	331,619.24	142.84	3.71	-NA-	-NA-	36.89	5.06	5.06	13.17	-NA-
United States	AUD	2,211.20	300,837.59	129.58	3.50	-NA-	-NA-	35.03	5.41	5.41	13.35	-NA-
United States Dividend+	AUD	1,448.33	277,868.27	119.69	3.69	-NA-	-NA-	34.44	5.30	5.30	13.27	-NA-
Canada	AUD	3,536.01	30,781.65	13.26	5.83	-NA-	-NA-	58.92	1.83	1.83	11.49	-NA-
Canada	CAD	3,522.23	29,021.21	9.28	5.83	6.79	-5.09	71.65	3.10	3.10	11.49	23.25

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America	EUR	2,411.36	232,157.24	100.00	2.63	2.49	-9.71	70.59	8.37	8.37	25.93	37.02
United States	EUR	2,240.19	210,607.87	90.72	2.45	1.94	-10.28	68.35	8.72	8.72	26.14	51.27
Canada	EUR	3,493.35	21,549.36	9.28	4.37	9.09	-3.14	97.13	4.99	4.99	23.91	45.38
North America	USD	3,060.35	308,686.89	100.00	2.63	3.10	-10.49	71.18	6.49	6.49	16.70	39.80
United States	USD	2,971.81	280,033.87	90.72	2.45	2.54	-11.06	68.93	6.84	6.84	16.90	41.10
Canada	USD	4,634.23	28,653.02	9.28	4.37	9.74	-3.98	97.81	3.17	3.17	14.83	31.96
North America	GBP	3,222.22	201,671.32	100.00	2.63	7.76	-2.14	65.72	5.53	5.53	23.12	39.10
United States	GBP	3,129.00	182,951.73	90.72	2.45	7.18	-2.76	63.54	5.88	5.88	23.33	40.59
Canada	GBP	4,879.35	18,719.59	9.28	4.37	14.70	4.97	91.50	2.24	2.24	21.15	28.60
North America	JPY	2,810.84	29,019,654.43	100.00	2.63	0.86	-17.37	63.57	7.13	7.13	17.85	41.64
United States	JPY	2,729.52	26,325,984.31	90.72	2.45	0.32	-17.89	61.41	7.49	7.49	18.05	43.52
Canada	JPY	4,256.41	2,693,670.13	9.28	4.37	7.35	-11.36	89.02	3.80	3.80	15.96	36.82
North America	AUD	2,151.36	331,619.24	142.84	2.63	-NA-	-NA-	35.11	5.00	5.00	12.75	-NA-
United States	AUD	2,089.11	300,837.59	129.58	2.45	-NA-	-NA-	33.33	5.35	5.35	12.95	-NA-
Canada	AUD	3,257.76	30,781.65	13.26	4.37	-NA-	-NA-	56.13	1.73	1.73	10.94	-NA-
Canada	CAD	3,245.34	29,021.21	9.28	3.91	5.13	-6.74	68.63	3.00	3.00	10.94	23.22

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America	EUR	1,480.70	232,157.24	100.00	0.00	-1.11	-12.93	65.27	8.20	8.20	24.81	36.96
United States	EUR	1,377.26	210,607.87	90.72	0.00	-1.54	-13.35	63.45	8.58	8.58	25.10	38.24
United States Dividend+	EUR	1,874.92	194,527.71	83.79	0.00	-NA-	-13.41	62.42	8.45	8.45	24.93	38.54
Canada	EUR	2,168.11	21,549.36	9.28	0.00	4.08	-8.11	86.93	4.66	4.66	22.10	29.53
North America	USD	1,878.94	308,686.89	100.00	0.00	-0.53	-13.68	65.84	6.32	6.32	15.66	39.67
United States	USD	1,827.05	280,033.87	90.72	0.00	-0.96	-14.10	64.01	6.69	6.69	15.93	40.96
United States Dividend+	USD	2,091.58	258,652.94	83.79	0.00	-1.45	-14.16	62.98	6.57	6.57	15.78	41.29
Canada	USD	2,876.18	28,653.02	9.28	0.00	4.69	-8.90	87.57	2.85	2.85	13.16	31.83
North America	GBP	1,978.32	201,671.32	100.00	0.00	3.98	-5.63	60.55	5.37	5.37	22.03	38.94
United States	GBP	1,923.69	182,951.73	90.72	0.00	3.53	-6.09	58.78	5.74	5.74	22.31	40.41
United States Dividend+	GBP	1,868.58	168,983.14	83.79	0.00	3.01	-6.15	57.78	5.62	5.62	22.15	40.75
Canada	GBP	3,028.31	18,719.59	9.28	0.00	9.43	-0.41	81.59	1.92	1.92	19.38	28.48
North America	JPY	1,725.75	29,019,654.43	100.00	0.00	-2.69	-20.31	58.46	6.97	6.97	16.80	41.50
United States	JPY	1,678.09	26,325,984.31	90.72	0.00	-3.11	-20.70	56.72	7.34	7.34	17.07	42.59
United States Dividend+	JPY	2,331.01	24,315,963.14	83.79	0.00	-NA-	-20.75	55.73	7.22	7.22	16.91	42.85
Canada	JPY	2,641.69	2,693,670.13	9.28	0.00	2.42	-15.90	79.23	3.47	3.47	14.27	35.76
North America	AUD	1,320.85	331,619.24	418.27	2.00	-NA-	-NA-	30.89	4.84	4.84	11.75	-NA-
United States	AUD	1,284.38	300,837.59	379.45	3.00	-NA-	-NA-	29.45	5.20	5.20	12.01	-NA-
United States Dividend+	AUD	1,207.85	277,868.27	350.47	4.00	-NA-	-NA-	28.64	5.08	5.08	11.86	-NA-
Canada	AUD	2,021.89	30,781.65	38.82	5.00	-NA-	-NA-	48.05	1.41	1.41	9.33	-NA-
Canada	CAD	2,014.12	29,021.21	9.28	0.00	0.30	-11.51	59.91	2.67	2.67	9.33	23.13

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FTSE EPRA/NAREIT North America Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Apr	12 Mths Estimated Div Yld (%) 30-Apr	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America Real Estate **	Local	3,160.17	3.71	3.87	-9.50	70.90	6.54	6.54	16.73	39.25
North America FTSE	Local	209.68	2.84	3.47	-4.29	37.93	1.51	1.51	6.93	19.80
United States Real Estate **	USD	3,145.48	3.50	3.69	-9.76	71.08	6.90	6.90	17.32	41.17
United States FTSE	USD	849.24	2.81	3.13	-4.60	38.83	1.23	1.23	7.21	20.01
United States JP Morgan Bonds	USD	466.94	-NA-	5.15	6.37	1.82	1.10	1.10	2.26	5.98
Canada Real Estate **	CAD	3,522.23	5.83	6.79	-5.09	71.65	3.10	3.10	11.49	23.25
Canada FTSE	CAD	795.74	3.21	9.07	0.37	28.16	0.98	0.98	3.89	20.17
Canada JP Morgan Bonds	CAD	584.38	-NA-	4.92	5.15	0.57	0.21	0.21	1.09	4.85

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 30-Apr	Free Float Nth America (%) Weight 30-Apr
Simon Property Group *	Rental	Retail	US	19,414	8.36
Vornado Realty Trust *	Rental	Diversified	US	11,270	4.85
Equity Residential Props *	Rental	Residential	US	9,597	4.13
Public Storage *	Rental	Self Storage	US	9,302	4.01
Boston Properties *	Rental	Office	US	8,216	3.54
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	7,988	3.44
HCP *	Rental	Health Care	US	7,080	3.05
Avalonbay Communities *	Rental	Residential	US	6,372	2.74
Ventas *	Rental	Health Care	US	5,559	2.39
Kimco Realty *	Rental	Retail	US	4,711	2.03
Prologis *	Non-Rental	Industrial	US	4,687	2.02
Brookfield Props	Rental	Office	CA	4,558	1.96
The Macerich Company *	Rental	Retail	US	4,327	1.86
Health Care REIT *	Rental	Health Care	US	4,157	1.79
SL Green Realty *	Rental	Office	US	3,639	1.57
Federal Realty Inv *	Rental	Retail	US	3,545	1.53
AMB Property *	Rental	Industrial	US	3,523	1.52
Riocan Real Estate *	Rental	Retail	CA	3,459	1.49
Digital Realty Trust *	Rental	Specialty	US	3,350	1.44
Nationwide Health Props *	Rental	Health Care	US	2,956	1.27

Country Breakdown:

Country Index	Number of Constituents 30-Apr	Free Float Mkt Cap (EUR m) 30-Apr	Free Float Nth America (%) Weight 30-Apr
EPRA/NAREIT United States	103	210,608	90.72%
EPRA/NAREIT Canada	19	21,549	9.28%
EPRA/NAREIT North America	**122**	**232,157**	**100.00%**

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FTSE EPRA/NAREIT North America Developed Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-10	Dividend Return Apr-10	Total Return Apr-10
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	42.28	0.00	42.28
Glimcher Realty Trust *	Rental	Retail	US	34.32	0.00	34.32
Ashford Hospitality *	Rental	Lodging/Resorts	US	29.71	0.00	29.71
Pennsylvania Real Estate *	Rental	Retail	US	26.62	0.00	26.62
Education Realty Trust *	Rental	Residential	US	23.17	0.00	23.17
Colonial Properties *	Rental	Residential	US	22.44	0.00	22.44
Apartment Investment *	Rental	Residential	US	21.73	0.00	21.73
Avalonbay Communities *	Rental	Residential	US	20.49	0.00	20.49
U-Store-It Trust *	Rental	Self Storage	US	19.72	0.00	19.72
Extra Space Storage *	Rental	Self Storage	US	18.45	0.00	18.45
Essex Property Trust *	Rental	Residential	US	17.64	0.00	17.64
Post Properties *	Rental	Residential	US	16.98	0.00	16.98
BRE Properties *	Rental	Residential	US	16.81	0.00	16.81
The Macerich Company *	Rental	Retail	US	16.71	0.00	16.71
Camden Property Trust *	Rental	Residential	US	16.33	0.00	16.33
Innvest REIT *	Rental	Lodging/Resorts	CA	15.32	0.70	16.02
Equity Residential Props *	Rental	Residential	US	15.63	0.00	15.63
UDR Inc. *	Rental	Residential	US	15.14	0.00	15.14
Sun Communities *	Rental	Residential	US	14.76	0.00	14.76
Kite Realty Group Trust *	Non-Rental	Retail	US	14.59	0.00	14.59

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Apr-10	Dividend Return Apr-10	Total Return Apr-10
Dundee REIT *	Rental	Diversified	CA	-0.73	0.71	-0.03
National Healthcare	Rental	Health Care	US	-0.06	0.00	-0.06
Hilltop Holdings	Rental	Residential	US	-0.17	0.00	-0.17
Prologis *	Non-Rental	Industrial	US	-0.23	0.00	-0.23
Kimco Realty *	Rental	Retail	US	-0.32	0.00	-0.32
Nationwide Health Props *	Rental	Health Care	US	-0.37	0.00	-0.37
Liberty Property Trust *	Rental	Office Mixed	US	-0.38	0.00	-0.38
Ventas *	Rental	Health Care	US	-0.53	0.00	-0.53
Health Care REIT *	Rental	Health Care	US	-0.66	0.00	-0.66
Morguard REIT *	Rental	Diversified	CA	-1.98	0.55	-1.43
Mack-Cali Realty *	Rental	Office	US	-2.52	0.00	-2.52
HCP *	Rental	Health Care	US	-2.67	0.00	-2.67
Cousins Properties *	Non-Rental	Diversified	US	-3.01	0.00	-3.01
Investors Real Estate *	Rental	Diversified	US	-3.22	0.00	-3.22
Tanger Factory *	Rental	Retail	US	-3.61	0.00	-3.61
Orient Express Hotel	Rental	Lodging/Resorts	US	-3.74	0.00	-3.74
Medical Properties Trust *	Rental	Health Care	US	-4.10	0.00	-4.10
Saul Centers *	Rental	Retail	US	-4.52	0.00	-4.52
Universal Health Realty *	Rental	Health Care	US	-6.00	0.00	-6.00
Extendicare REIT *	Rental	Health Care	CA	-12.13	0.67	-11.46

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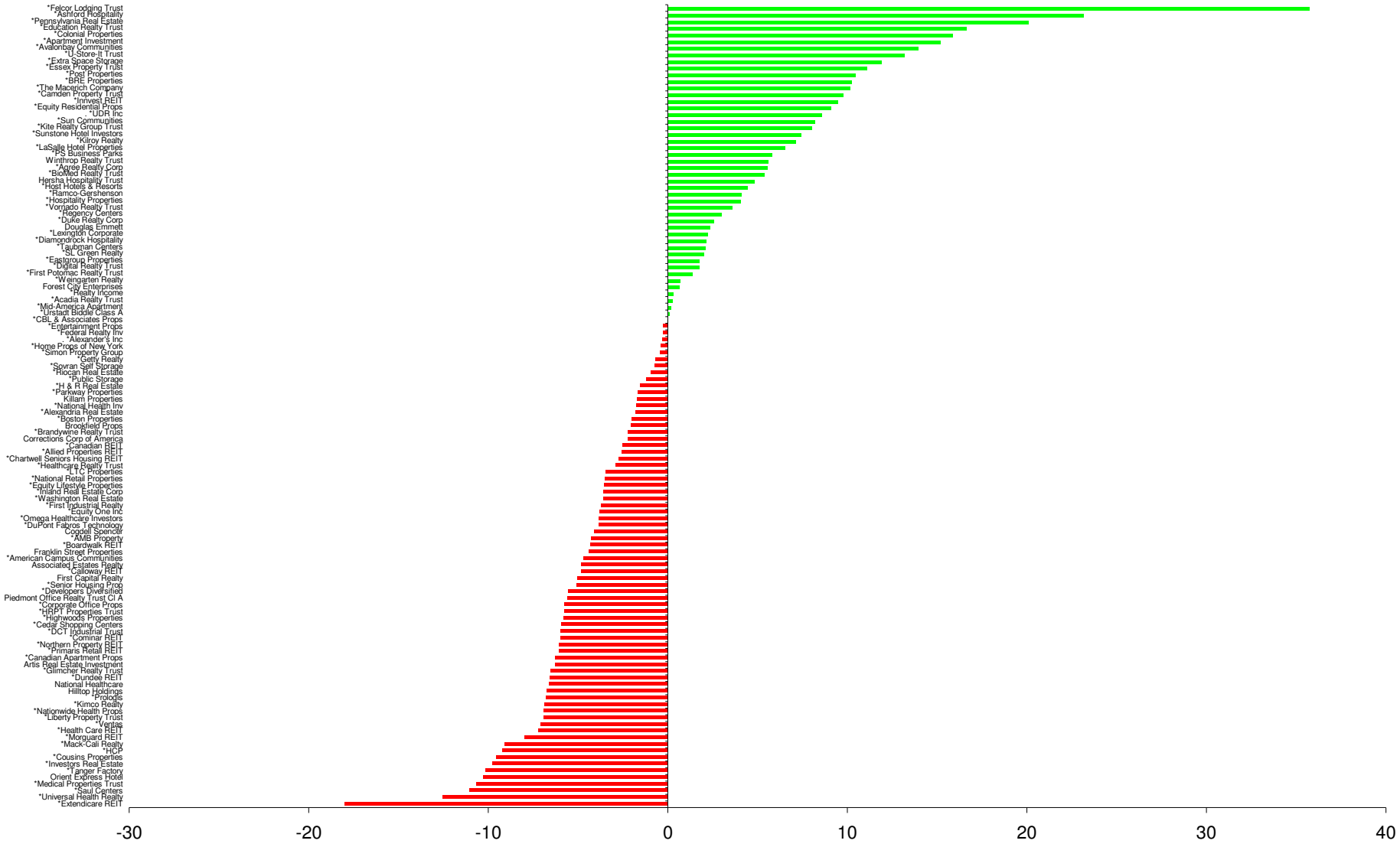
Graph 21: Total Return Performance relative to Regional Developed Index - North America



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Section 6

FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series

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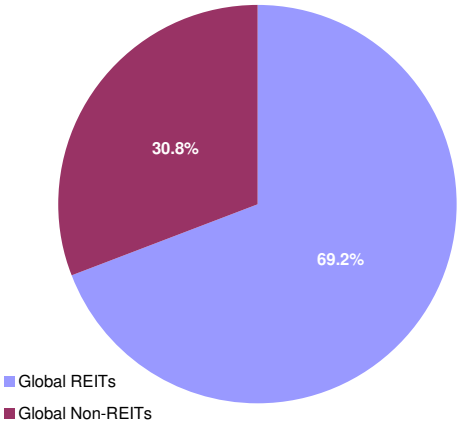
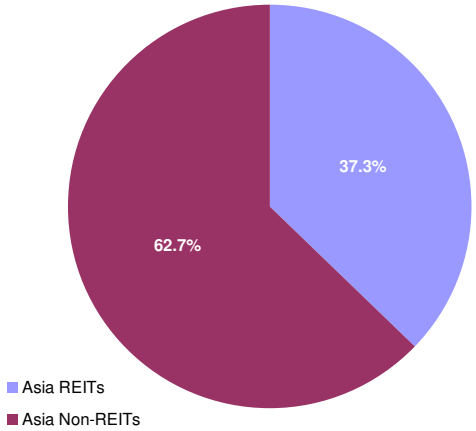
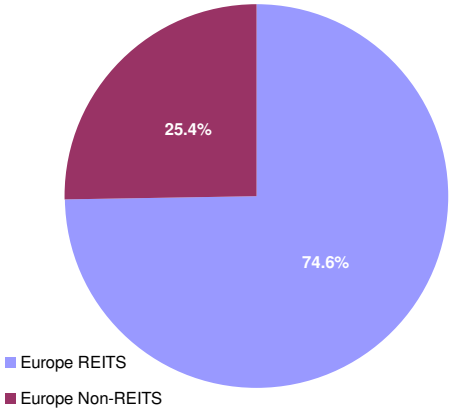
Graph 22: Global Developed Market Cap Breakdown REIT/Non-REIT



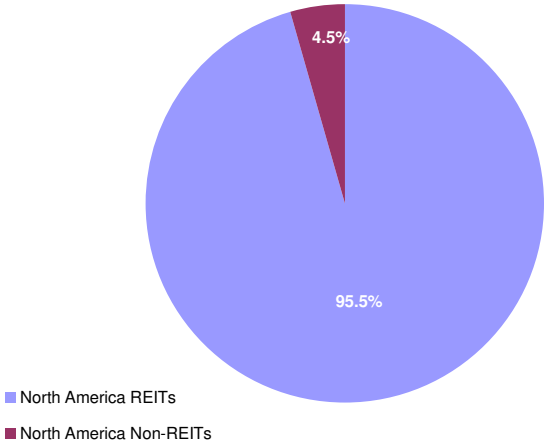
Graph 23: Asia Developed Market Cap Breakdown REIT/Non-REIT



Graph 24: Europe Developed Market Cap Breakdown REIT/Non-REIT



Graph 25: North America Developed Market Cap Breakdown REIT/Non-REIT



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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	EUR	795.60	357,412.58	69.20	4.75	-NA-	-11.53	61.51	6.16	6.16	18.52	30.13
Global Non-REITs	EUR	900.40	159,094.87	30.80	2.01	-NA-	-12.17	45.06	0.47	0.47	7.89	29.01
Global ex Asia REITs	EUR	789.93	280,924.22	90.20	4.11	-NA-	-10.53	62.60	5.95	5.95	19.39	33.70
Global ex Asia Non-REITs	EUR	586.53	30,516.45	9.80	2.87	-NA-	-24.65	48.33	-1.18	-1.18	10.86	30.96
Global ex Europe REITs	EUR	841.37	298,241.69	95.76	4.64	-NA-	-9.91	68.40	8.15	8.15	23.40	31.87
Global ex Europe Non-REITs	EUR	988.17	138,982.33	44.63	1.83	-NA-	-8.16	46.42	1.21	1.21	8.44	30.97
Global ex US REITs	EUR	655.55	151,728.78	48.72	6.34	-NA-	-14.87	50.62	2.71	2.71	8.86	23.26
Global ex US Non-REITs	EUR	763.84	154,170.80	49.50	2.07	-NA-	-11.81	44.67	0.34	0.34	7.71	29.31
Asia REITs	EUR	818.86	76,488.36	37.30	7.10	-NA-	-14.78	57.97	6.96	6.96	15.46	25.44
Asia Non-REITs	EUR	999.69	128,578.42	62.70	1.81	-NA-	-7.34	44.13	0.88	0.88	7.26	31.74
Australia REITs Index	EUR	577.17	48,074.84	23.44	7.86	-NA-	-NA-	67.16	7.15	7.15	14.48	-NA-
Hong Kong REITs Index	EUR	990.29	4,893.81	2.39	5.20	-NA-	-NA-	42.10	2.07	2.07	7.04	-NA-
Hong Kong Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	EUR	766.03	15,032.11	7.33	6.11	-NA-	-NA-	28.27	5.74	5.74	23.04	-NA-
Japan Non-REITs Index	EUR	618.73	40,561.21	19.78	1.17	-NA-	-NA-	47.95	12.15	12.15	22.85	-NA-
New Zealand REITs Index	EUR	903.37	447.98	0.22	7.67	-NA-	-NA-	50.81	5.82	5.82	5.21	-NA-
Singapore REITs Index	EUR	1,097.64	8,039.63	3.92	5.58	-NA-	-NA-	90.91	11.54	11.54	14.42	-NA-
Singapore Non-REITs Index	EUR	1,076.44	16,177.84	7.89	1.82	-NA-	-NA-	69.71	2.96	2.96	3.28	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe REITS	EUR	669.17	59,170.90	74.63	5.31	-NA-	-18.50	33.84	-2.78	-2.78	-1.00	26.09
Europe Non-REITS	EUR	527.58	20,112.54	25.37	3.26	-NA-	-27.12	35.94	-4.30	-4.30	4.64	30.82
Austria Non-REITs Index	EUR	287.59	1,511.89	1.91	1.34	-NA-	-NA-	57.32	1.29	1.29	11.95	-NA-
Belgium REITs Index	EUR	1,041.44	2,912.54	3.67	7.86	-NA-	-NA-	13.62	-3.22	-3.22	0.45	-NA-
Finland Non-REITs Index	EUR	803.14	1,268.61	1.60	3.16	-NA-	-NA-	55.17	-5.26	-5.26	7.83	-NA-
France REITs Index	EUR	1,070.67	23,221.94	29.29	5.42	-NA-	-NA-	39.20	-5.30	-5.30	-2.26	-NA-
Germany REITs Index	EUR	693.81	238.00	0.30	6.12	-NA-	-NA-	96.52	1.19	1.19	13.33	-NA-
Germany Non-REITs Index	EUR	392.45	2,667.78	3.36	4.77	-NA-	-NA-	11.85	-6.62	-6.62	-2.27	-NA-
Greece REITs Index	EUR	532.68	102.85	0.13	9.85	-NA-	-NA-	-13.50	-20.51	-20.51	-28.44	-NA-
Greece Non-REITs Index	EUR	233.58	123.43	0.16	0.00	-NA-	-NA-	-37.24	-25.48	-25.48	-41.58	-NA-
Italy REITs Index	EUR	561.20	159.87	0.20	2.61	-NA-	-NA-	36.57	-10.61	-10.61	-14.05	-NA-
Italy Non-REITs Index	EUR	419.13	233.97	0.30	2.28	-NA-	-NA-	43.22	-6.44	-6.44	16.66	-NA-
Netherlands REITs Index	EUR	988.03	8,026.31	10.12	7.05	-NA-	-NA-	38.80	-5.81	-5.81	-0.13	-NA-
Netherlands Non-REITs Index	EUR	789.13	675.88	0.85	-NA-	-NA-	-NA-	-NA-	-8.38	-8.38	-NA-	-NA-
Norway Non-REITs Index	EUR	190.85	751.86	0.95	0.00	-NA-	-NA-	65.50	-2.33	-2.33	-7.42	-NA-
Sweden Non-REITs Index	EUR	791.40	4,279.23	5.40	5.18	-NA-	-NA-	47.58	-7.17	-7.17	9.38	-NA-
Switzerland Non-REITs Index	EUR	1,084.93	4,510.72	5.69	2.25	-NA-	-NA-	29.64	-4.55	-4.55	13.14	-NA-
UK REITs	EUR	235.49	24,509.39	30.91	0.00	-NA-	-29.39	30.13	1.03	1.03	0.03	33.96
UK Non-REITs	EUR	192.85	4,089.16	5.16	0.00	-NA-	-36.09	40.57	0.57	0.57	-2.55	39.65
Canada REITs Index	EUR	1,086.51	16,069.52	6.92	6.49	-NA-	-NA-	96.38	4.75	4.75	20.35	-NA-
Canada Non-REITs Index	EUR	685.19	5,479.84	2.36	3.89	-NA-	-NA-	117.18	6.13	6.13	38.56	-NA-
United States REITs Index	EUR	701.97	205,683.80	88.60	3.58	-NA-	-NA-	70.82	8.89	8.89	26.94	-NA-
United States Non-REITs Index	EUR	589.72	4,924.07	2.12	0.16	-NA-	-NA-	57.27	4.79	4.79	13.67	-NA-

*** -5 & -3 Years Total Returns are annualised**

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Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	USD	890.40	475,232.13	69.20	4.75	-NA-	-12.29	62.06	4.32	4.32	9.84	33.41
Global Non-REITs	USD	1,007.70	211,539.82	30.80	2.01	-NA-	-12.93	45.56	-1.27	-1.27	-0.02	34.24
Global ex Asia REITs	USD	884.02	373,529.70	90.20	4.11	-NA-	-11.31	63.16	4.12	4.12	10.64	36.80
Global ex Asia Non-REITs	USD	656.41	40,576.07	9.80	2.87	-NA-	-25.31	48.85	-2.89	-2.89	2.74	35.19
Global ex Europe REITs	USD	941.65	396,555.80	95.76	4.64	-NA-	-10.69	68.97	6.28	6.28	14.36	34.96
Global ex Europe Non-REITs	USD	1,105.94	184,797.27	44.63	1.83	-NA-	-8.95	46.92	-0.55	-0.55	0.50	35.86
Global ex US REITs	USD	869.64	201,745.54	48.72	6.34	-NA-	-15.61	51.14	0.93	0.93	0.89	27.09
Global ex US Non-REITs	USD	1,013.30	204,992.55	49.50	2.07	-NA-	-12.57	45.16	-1.40	-1.40	-0.18	34.57
Asia REITs	USD	916.56	101,702.43	37.30	7.10	-NA-	-15.52	58.51	5.11	5.11	7.00	28.88
Asia Non-REITs	USD	1,118.82	170,963.76	62.70	1.81	-NA-	-8.14	44.62	-0.87	-0.87	-0.60	36.66
Australia REITs Index	USD	765.67	63,922.50	23.44	7.86	-NA-	-NA-	67.74	5.29	5.29	6.10	-NA-
Hong Kong REITs Index	USD	1,313.71	6,507.03	2.39	5.20	-NA-	-NA-	42.59	0.30	0.30	-0.80	-NA-
Hong Kong Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	USD	1,016.21	19,987.39	7.33	6.11	-NA-	-NA-	28.71	3.90	3.90	14.02	-NA-
Japan Non-REITs Index	USD	820.80	53,932.05	19.78	1.17	-NA-	-NA-	48.46	10.20	10.20	13.85	-NA-
New Zealand REITs Index	USD	1,198.40	595.65	0.22	7.67	-NA-	-NA-	51.32	3.99	3.99	-2.50	-NA-
Singapore REITs Index	USD	1,456.12	10,689.86	3.92	5.58	-NA-	-NA-	91.56	9.61	9.61	6.04	-NA-
Singapore Non-REITs Index	USD	1,427.99	21,510.79	7.89	1.82	-NA-	-NA-	70.29	1.17	1.17	-4.29	-NA-

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Europe REITS	USD	615.90	78,676.33	74.63	5.31	-NA-	-23.07	29.04	-5.53	-5.53	-9.76	29.36
Europe Non-REITS	USD	514.93	26,742.55	25.37	3.26	-NA-	-30.30	31.54	-6.61	-6.61	-4.67	35.71
Austria Non-REITs Index	USD	321.84	2,010.27	1.91	1.34	-NA-	-NA-	57.85	-0.47	-0.47	3.75	-NA-
Belgium REITs Index	USD	1,163.28	3,872.64	3.67	7.86	-NA-	-NA-	13.98	-4.90	-4.90	-6.90	-NA-
Finland Non-REITs Index	USD	898.99	1,686.81	1.60	3.16	-NA-	-NA-	55.68	-6.91	-6.91	-0.09	-NA-
France REITs Index	USD	1,197.87	30,876.96	29.29	5.42	-NA-	-NA-	39.67	-6.94	-6.94	-9.42	-NA-
Germany REITs Index	USD	777.26	316.46	0.30	6.12	-NA-	-NA-	97.28	-0.56	-0.56	5.03	-NA-
Germany Non-REITs Index	USD	439.32	3,547.21	3.36	4.77	-NA-	-NA-	12.25	-8.24	-8.24	-9.43	-NA-
Greece REITs Index	USD	597.54	136.75	0.13	9.85	-NA-	-NA-	-13.22	-21.89	-21.89	-33.70	-NA-
Greece Non-REITs Index	USD	261.41	164.12	0.16	0.00	-NA-	-NA-	-37.02	-26.77	-26.77	-45.86	-NA-
Italy REITs Index	USD	627.92	212.58	0.20	2.61	-NA-	-NA-	37.00	-12.16	-12.16	-20.34	-NA-
Italy Non-REITs Index	USD	469.14	311.09	0.30	2.28	-NA-	-NA-	43.72	-8.08	-8.08	8.10	-NA-
Netherlands REITs Index	USD	1,105.89	10,672.14	10.12	7.05	-NA-	-NA-	39.28	-7.45	-7.45	-7.45	-NA-
Netherlands Non-REITs Index	USD	883.18	898.68	0.85	-NA-	-NA-	-NA-	-NA-	-9.97	-9.97	-NA-	-NA-
Norway Non-REITs Index	USD	253.18	999.71	0.95	0.00	-NA-	-NA-	66.07	-4.02	-4.02	-14.20	-NA-
Sweden Non-REITs Index	USD	1,049.86	5,689.86	5.40	5.18	-NA-	-NA-	48.09	-8.78	-8.78	1.37	-NA-
Switzerland Non-REITs Index	USD	1,439.26	5,997.66	5.69	2.25	-NA-	-NA-	30.09	-6.20	-6.20	4.85	-NA-
UK REITs	USD	312.39	32,588.81	30.91	0.00	-NA-	-30.01	30.57	-0.73	-0.73	-7.30	35.64
UK Non-REITs	USD	255.83	5,437.13	5.16	0.00	-NA-	-36.65	41.05	-1.18	-1.18	-9.69	41.58
Canada REITs Index	USD	1,441.35	21,366.77	6.92	6.49	-NA-	-NA-	97.06	2.93	2.93	11.54	-NA-
Canada Non-REITs Index	USD	908.96	7,286.24	2.36	3.89	-NA-	-NA-	117.92	4.29	4.29	28.41	-NA-
United States REITs Index	USD	931.23	273,486.60	88.60	3.58	-NA-	-NA-	71.41	7.00	7.00	17.64	-NA-
United States Non-REITs Index	USD	782.31	6,547.27	2.12	0.16	-NA-	-NA-	57.81	2.97	2.97	5.35	-NA-

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Global REITs	GBP	937.50	310,478.66	69.20	4.75	-NA-	-4.12	56.89	3.39	3.39	15.88	32.08
Global Non-REITs	GBP	1,061.00	138,203.20	30.80	2.01	-NA-	-4.81	40.91	-2.15	-2.15	5.48	29.87
Global ex Asia REITs	GBP	930.78	244,034.43	90.20	4.11	-NA-	-3.04	57.95	3.18	3.18	16.73	35.73
Global ex Asia Non-REITs	GBP	691.13	26,509.16	9.80	2.87	-NA-	-18.34	44.10	-3.77	-3.77	8.39	33.66
Global ex Europe REITs	GBP	991.46	259,077.84	95.76	4.64	-NA-	-2.36	63.58	5.32	5.32	20.65	33.94
Global ex Europe Non-REITs	GBP	1,164.43	120,731.75	44.63	1.83	-NA-	-0.47	42.23	-1.44	-1.44	6.03	31.32
Global ex US REITs	GBP	915.64	131,804.39	48.72	6.34	-NA-	-7.74	46.32	0.02	0.02	6.44	24.47
Global ex US Non-REITs	GBP	1,066.90	133,925.73	49.50	2.07	-NA-	-4.43	40.53	-2.28	-2.28	5.31	30.17
Asia REITs	GBP	965.04	66,444.23	37.30	7.10	-NA-	-7.64	53.45	4.16	4.16	12.89	26.99
Asia Non-REITs	GBP	1,178.00	111,694.04	62.70	1.81	-NA-	0.42	40.01	-1.76	-1.76	4.87	32.09
Australia REITs Index	GBP	806.17	41,761.85	23.44	7.86	-NA-	-NA-	62.39	4.34	4.34	11.93	-NA-
Hong Kong REITs Index	GBP	1,383.19	4,251.17	2.39	5.20	-NA-	-NA-	38.04	-0.60	-0.60	4.65	-NA-
Hong Kong Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	GBP	1,069.96	13,058.16	7.33	6.11	-NA-	-NA-	24.61	2.97	2.97	20.30	-NA-
Japan Non-REITs Index	GBP	864.21	35,234.88	19.78	1.17	-NA-	-NA-	43.72	9.21	9.21	20.11	-NA-
New Zealand REITs Index	GBP	1,261.79	389.15	0.22	7.67	-NA-	-NA-	46.49	3.06	3.06	2.87	-NA-
Singapore REITs Index	GBP	1,533.13	6,983.90	3.92	5.58	-NA-	-NA-	85.45	8.63	8.63	11.87	-NA-
Singapore Non-REITs Index	GBP	1,503.52	14,053.43	7.89	1.82	-NA-	-NA-	64.86	0.26	0.26	0.98	-NA-

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Europe REITS	GBP	788.41	51,400.82	74.63	5.31	-NA-	-11.67	30.02	-5.33	-5.33	-3.20	27.35
Europe Non-REITS	GBP	621.65	17,471.44	25.37	3.26	-NA-	-21.01	32.06	-6.80	-6.80	2.31	34.60
Austria Non-REITs Index	GBP	338.86	1,313.35	1.91	1.34	-NA-	-NA-	52.81	-1.36	-1.36	9.45	-NA-
Belgium REITs Index	GBP	1,224.81	2,530.07	3.67	7.86	-NA-	-NA-	10.34	-5.75	-5.75	-1.78	-NA-
Finland Non-REITs Index	GBP	946.54	1,102.03	1.60	3.16	-NA-	-NA-	50.71	-7.74	-7.74	5.41	-NA-
France REITs Index	GBP	1,261.23	20,172.53	29.29	5.42	-NA-	-NA-	35.22	-7.78	-7.78	-4.43	-NA-
Germany REITs Index	GBP	818.37	206.75	0.30	6.12	-NA-	-NA-	90.98	-1.46	-1.46	10.81	-NA-
Germany Non-REITs Index	GBP	462.56	2,317.46	3.36	4.77	-NA-	-NA-	8.67	-9.06	-9.06	-4.44	-NA-
Greece REITs Index	GBP	629.15	89.34	0.13	9.85	-NA-	-NA-	-15.99	-22.59	-22.59	-30.05	-NA-
Greece Non-REITs Index	GBP	275.24	107.23	0.16	0.00	-NA-	-NA-	-39.03	-27.43	-27.43	-42.88	-NA-
Italy REITs Index	GBP	661.13	138.88	0.20	2.61	-NA-	-NA-	32.63	-12.95	-12.95	-15.96	-NA-
Italy Non-REITs Index	GBP	493.95	203.24	0.30	2.28	-NA-	-NA-	39.13	-8.90	-8.90	14.05	-NA-
Netherlands REITs Index	GBP	1,164.38	6,972.32	10.12	7.05	-NA-	-NA-	34.84	-8.28	-8.28	-2.36	-NA-
Netherlands Non-REITs Index	GBP	929.89	587.13	0.85	-NA-	-NA-	-NA-	-NA-	-10.78	-10.78	-NA-	-NA-
Norway Non-REITs Index	GBP	266.57	653.13	0.95	0.00	-NA-	-NA-	60.77	-4.88	-4.88	-9.48	-NA-
Sweden Non-REITs Index	GBP	1,105.39	3,717.30	5.40	5.18	-NA-	-NA-	43.37	-9.60	-9.60	6.94	-NA-
Switzerland Non-REITs Index	GBP	1,515.39	3,918.39	5.69	2.25	-NA-	-NA-	25.94	-7.04	-7.04	10.62	-NA-
UK REITs	GBP	399.47	21,290.92	30.91	0.00	-NA-	-23.48	26.40	-1.62	-1.62	-2.21	32.61
UK Non-REITs	GBP	327.19	3,552.19	5.16	0.00	-NA-	-30.74	36.56	-2.07	-2.07	-4.72	37.88
Canada REITs Index	GBP	1,517.59	13,959.34	6.92	6.49	-NA-	-NA-	90.77	2.01	2.01	17.67	-NA-
Canada Non-REITs Index	GBP	957.04	4,760.25	2.36	3.89	-NA-	-NA-	110.97	3.35	3.35	35.48	-NA-
United States REITs Index	GBP	980.48	178,674.26	88.60	3.58	-NA-	-NA-	65.94	6.04	6.04	24.11	-NA-
United States Non-REITs Index	GBP	823.69	4,277.47	2.12	0.16	-NA-	-NA-	52.77	2.05	2.05	11.14	-NA-

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Global REITs	JPY	817.81	44,676,572.85	69.20	4.75	-NA-	-19.03	54.86	4.96	4.96	10.92	35.66
Global Non-REITs	JPY	925.54	19,886,858.85	30.80	2.01	-NA-	-19.62	39.08	-0.67	-0.67	0.97	37.21
Global ex Asia REITs	JPY	811.95	35,115,527.52	90.20	4.11	-NA-	-18.12	55.90	4.75	4.75	11.73	38.72
Global ex Asia Non-REITs	JPY	602.89	3,814,556.24	9.80	2.87	-NA-	-31.05	42.23	-2.30	-2.30	3.74	37.40
Global ex Europe REITs	JPY	864.88	37,280,210.80	95.76	4.64	-NA-	-17.55	61.46	6.92	6.92	15.48	37.17
Global ex Europe Non-REITs	JPY	1,015.77	17,372,791.58	44.63	1.83	-NA-	-15.95	40.39	0.06	0.06	1.49	38.95
Global ex US REITs	JPY	798.74	18,966,097.81	48.72	6.34	-NA-	-22.09	44.42	1.55	1.55	1.88	29.98
Global ex US Non-REITs	JPY	930.69	19,271,349.59	49.50	2.07	-NA-	-19.30	38.71	-0.80	-0.80	0.80	37.50
Asia REITs	JPY	841.84	9,561,045.34	37.30	7.10	-NA-	-22.01	51.46	5.75	5.75	8.05	31.53
Asia Non-REITs	JPY	1,027.61	16,072,302.61	62.70	1.81	-NA-	-15.20	38.19	-0.27	-0.27	0.38	39.62
Australia REITs Index	JPY	703.24	6,009,354.47	23.44	7.86	-NA-	-NA-	60.28	5.93	5.93	7.14	-NA-
Hong Kong REITs Index	JPY	1,206.60	611,726.08	2.39	5.20	-NA-	-NA-	36.25	0.91	0.91	0.17	-NA-
Hong Kong Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	JPY	802.21	1,879,014.37	7.33	6.11	-NA-	-NA-	22.98	4.53	4.53	15.14	-NA-
Japan Non-REITs Index	JPY	647.85	5,070,151.69	19.78	1.17	-NA-	-NA-	41.85	10.87	10.87	14.97	-NA-
New Zealand REITs Index	JPY	1,100.70	55,996.92	0.22	7.67	-NA-	-NA-	44.59	4.62	4.62	-1.54	-NA-
Singapore REITs Index	JPY	1,337.40	1,004,953.50	3.92	5.58	-NA-	-NA-	83.05	10.28	10.28	7.08	-NA-
Singapore Non-REITs Index	JPY	1,311.57	2,022,229.56	7.89	1.82	-NA-	-NA-	62.72	1.79	1.79	-3.35	-NA-

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Europe REITS	JPY	687.76	7,396,362.05	74.63	5.31	-NA-	-25.41	28.33	-3.89	-3.89	-7.35	32.23
Europe Non-REITS	JPY	542.28	2,514,067.27	25.37	3.26	-NA-	-33.30	30.34	-5.38	-5.38	-2.07	37.66
Austria Non-REITs Index	JPY	295.60	188,985.75	1.91	1.34	-NA-	-NA-	50.83	0.14	0.14	4.77	-NA-
Belgium REITs Index	JPY	1,068.44	364,067.06	3.67	7.86	-NA-	-NA-	8.91	-4.32	-4.32	-5.99	-NA-
Finland Non-REITs Index	JPY	825.69	158,576.84	1.60	3.16	-NA-	-NA-	48.75	-6.34	-6.34	0.90	-NA-
France REITs Index	JPY	1,100.20	2,902,742.66	29.29	5.42	-NA-	-NA-	33.46	-6.38	-6.38	-8.53	-NA-
Germany REITs Index	JPY	713.89	29,750.00	0.30	6.12	-NA-	-NA-	88.51	0.04	0.04	6.06	-NA-
Germany Non-REITs Index	JPY	403.50	333,472.88	3.36	4.77	-NA-	-NA-	7.26	-7.68	-7.68	-8.54	-NA-
Greece REITs Index	JPY	548.83	12,855.75	0.13	9.85	-NA-	-NA-	-17.08	-21.41	-21.41	-33.04	-NA-
Greece Non-REITs Index	JPY	240.10	15,429.36	0.16	0.00	-NA-	-NA-	-39.82	-26.32	-26.32	-45.32	-NA-
Italy REITs Index	JPY	576.72	19,984.27	0.20	2.61	-NA-	-NA-	30.91	-11.62	-11.62	-19.56	-NA-
Italy Non-REITs Index	JPY	430.89	29,245.86	0.30	2.28	-NA-	-NA-	37.33	-7.52	-7.52	9.16	-NA-
Netherlands REITs Index	JPY	1,015.73	1,003,288.15	10.12	7.05	-NA-	-NA-	33.09	-6.88	-6.88	-6.54	-NA-
Netherlands Non-REITs Index	JPY	811.17	84,484.83	0.85	-NA-	-NA-	-NA-	-NA-	-9.42	-9.42	-NA-	-NA-
Norway Non-REITs Index	JPY	232.54	93,982.72	0.95	0.00	-NA-	-NA-	58.69	-3.43	-3.43	-13.36	-NA-
Sweden Non-REITs Index	JPY	964.26	534,903.82	5.40	5.18	-NA-	-NA-	41.50	-8.23	-8.23	2.36	-NA-
Switzerland Non-REITs Index	JPY	1,321.92	563,840.19	5.69	2.25	-NA-	-NA-	24.30	-5.63	-5.63	5.88	-NA-
UK REITs	JPY	286.92	3,063,674.16	30.91	0.00	-NA-	-35.39	24.76	-0.13	-0.13	-6.39	38.72
UK Non-REITs	JPY	234.97	511,145.00	5.16	0.00	-NA-	-41.52	34.78	-0.58	-0.58	-8.80	43.36
Canada REITs Index	JPY	1,323.84	2,008,690.41	6.92	6.49	-NA-	-NA-	88.30	3.56	3.56	12.63	-NA-
Canada Non-REITs Index	JPY	834.85	684,979.71	2.36	3.89	-NA-	-NA-	108.23	4.93	4.93	29.67	-NA-
United States REITs Index	JPY	855.30	25,710,475.05	88.60	3.58	-NA-	-NA-	63.78	7.65	7.65	18.79	-NA-
United States Non-REITs Index	JPY	718.53	615,509.26	2.12	0.16	-NA-	-NA-	50.79	3.60	3.60	6.38	-NA-

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Global REITs	AUD	625.93	510,537.13	98.84	4.75	-NA-	-NA-	27.91	2.87	2.87	6.12	-NA-
Global Non-REITs	AUD	708.39	227,255.12	44.00	2.01	-NA-	-NA-	14.89	-2.65	-2.65	-3.40	-NA-
Global ex Asia REITs	AUD	621.45	401,279.23	128.85	4.11	-NA-	-NA-	28.78	2.66	2.66	6.90	-NA-
Global ex Asia Non-REITs	AUD	461.44	43,590.47	14.00	2.87	-NA-	-NA-	17.48	-4.25	-4.25	-0.74	-NA-
Global ex Europe REITs	AUD	661.96	426,015.93	136.79	4.64	-NA-	-NA-	33.37	4.79	4.79	10.49	-NA-
Global ex Europe Non-REITs	AUD	777.45	198,525.86	63.74	1.83	-NA-	-NA-	15.96	-1.94	-1.94	-2.90	-NA-
Global ex US REITs	AUD	611.34	216,733.21	69.59	6.34	-NA-	-NA-	19.29	-0.48	-0.48	-2.53	-NA-
Global ex US Non-REITs	AUD	712.33	220,221.45	70.71	2.07	-NA-	-NA-	14.57	-2.77	-2.77	-3.56	-NA-
Asia REITs	AUD	644.32	109,257.90	53.28	7.10	-NA-	-NA-	25.11	3.64	3.64	3.38	-NA-
Asia Non-REITs	AUD	786.51	183,664.65	89.56	1.81	-NA-	-NA-	14.15	-2.26	-2.26	-3.96	-NA-
Australia REITs Index	AUD	600.55	68,671.31	33.49	7.86	-NA-	-NA-	32.33	3.82	3.82	2.48	-NA-
Hong Kong REITs Index	AUD	923.51	6,990.44	3.41	5.20	-NA-	-NA-	12.54	-1.10	-1.10	-4.16	-NA-
Hong Kong Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	AUD	714.37	21,472.25	10.47	6.11	-NA-	-NA-	1.59	2.45	2.45	10.17	-NA-
Japan Non-REITs Index	AUD	577.00	57,938.66	28.25	1.17	-NA-	-NA-	17.17	8.66	8.66	10.00	-NA-
New Zealand REITs Index	AUD	842.45	639.90	0.31	7.67	-NA-	-NA-	19.44	2.54	2.54	-5.80	-NA-
Singapore REITs Index	AUD	1,023.62	11,484.01	5.60	5.58	-NA-	-NA-	51.20	8.08	8.08	2.45	-NA-
Singapore Non-REITs Index	AUD	1,003.84	23,108.83	11.27	1.82	-NA-	-NA-	34.41	-0.24	-0.24	-7.53	-NA-

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Europe REITS	AUD	526.39	84,521.20	106.61	5.31	-NA-	-NA-	6.00	-5.81	-5.81	-11.35	-NA-
Europe Non-REITS	AUD	415.05	28,729.26	36.24	3.26	-NA-	-NA-	7.66	-7.27	-7.27	-6.30	-NA-
Austria Non-REITs Index	AUD	226.25	2,159.62	2.72	1.34	-NA-	-NA-	24.59	-1.86	-1.86	0.24	-NA-
Belgium REITs Index	AUD	817.76	4,160.34	5.25	7.86	-NA-	-NA-	-10.04	-6.23	-6.23	-10.05	-NA-
Finland Non-REITs Index	AUD	631.97	1,812.12	2.29	3.16	-NA-	-NA-	22.87	-8.21	-8.21	-3.47	-NA-
France REITs Index	AUD	842.07	33,170.81	41.84	5.42	-NA-	-NA-	10.24	-8.24	-8.24	-12.48	-NA-
Germany REITs Index	AUD	546.39	339.97	0.43	6.12	-NA-	-NA-	55.71	-1.95	-1.95	1.48	-NA-
Germany Non-REITs Index	AUD	308.83	3,810.73	4.81	4.77	-NA-	-NA-	-11.40	-9.52	-9.52	-12.49	-NA-
Greece REITs Index	AUD	420.06	146.91	0.19	9.85	-NA-	-NA-	-31.50	-22.98	-22.98	-35.94	-NA-
Greece Non-REITs Index	AUD	183.77	176.32	0.22	0.00	-NA-	-NA-	-50.29	-27.79	-27.79	-47.69	-NA-
Italy REITs Index	AUD	441.41	228.37	0.29	2.61	-NA-	-NA-	8.14	-13.38	-13.38	-23.04	-NA-
Italy Non-REITs Index	AUD	329.79	334.20	0.42	2.28	-NA-	-NA-	13.43	-9.36	-9.36	4.44	-NA-
Netherlands REITs Index	AUD	777.42	11,464.98	14.46	7.05	-NA-	-NA-	9.93	-8.74	-8.74	-10.58	-NA-
Netherlands Non-REITs Index	AUD	620.85	965.44	0.85	-NA-	-NA-	-NA-	-NA-	-11.23	-11.23	-NA-	-NA-
Norway Non-REITs Index	AUD	177.98	1,073.98	1.35	0.00	-NA-	-NA-	31.08	-5.36	-5.36	-17.11	-NA-
Sweden Non-REITs Index	AUD	738.02	6,112.56	7.71	5.18	-NA-	-NA-	16.88	-10.06	-10.06	-2.06	-NA-
Switzerland Non-REITs Index	AUD	1,011.77	6,443.23	8.13	2.25	-NA-	-NA-	2.68	-7.51	-7.51	1.30	-NA-
UK REITs	AUD	219.60	35,009.83	44.16	0.00	-NA-	-NA-	3.06	-2.12	-2.12	-10.44	-NA-
UK Non-REITs	AUD	179.84	5,841.06	7.37	0.00	-NA-	-NA-	11.33	-2.56	-2.56	-12.74	-NA-
Canada REITs Index	AUD	1,013.24	22,954.11	9.89	6.49	-NA-	-NA-	55.54	1.50	1.50	7.76	-NA-
Canada Non-REITs Index	AUD	638.98	7,827.54	3.37	3.89	-NA-	-NA-	72.00	2.83	2.83	24.07	-NA-
United States REITs Index	AUD	654.63	293,803.92	126.55	3.58	-NA-	-NA-	35.29	5.51	5.51	13.66	-NA-
United States Non-REITs Index	AUD	549.95	7,033.67	3.03	0.16	-NA-	-NA-	24.55	1.54	1.54	1.78	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

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Global REITs	EUR	642.79	357,412.58	69.20	0.00	-NA-	-16.26	53.70	5.76	5.76	16.75	29.92
Global Non-REITs	EUR	823.19	159,094.87	30.80	0.00	-NA-	-14.14	41.92	0.15	0.15	6.99	28.87
Global ex Asia REITs	EUR	645.84	280,924.22	54.39	0.00	-NA-	-15.03	55.61	5.51	5.51	17.77	33.42
Global ex Asia Non-REITs	EUR	519.21	30,516.45	5.91	0.00	-NA-	-27.02	43.56	-1.64	-1.64	9.37	30.65
Global ex Europe REITs	EUR	676.85	298,241.69	57.74	0.00	-NA-	-14.84	59.82	7.90	7.90	21.57	31.79
Global ex Europe Non-REITs	EUR	913.84	138,982.33	26.91	0.00	-NA-	-10.00	43.51	0.94	0.94	7.68	30.87
Global ex US REITs	EUR	518.48	151,728.78	29.38	0.00	-NA-	-19.83	42.31	2.07	2.07	6.84	23.00
Global ex US Non-REITs	EUR	696.42	154,170.80	29.85	0.00	-NA-	-13.85	41.45	0.01	0.01	6.79	29.16
Asia REITs	EUR	635.21	76,488.36	37.30	0.00	-NA-	-20.25	47.45	6.69	6.69	13.19	25.40
Asia Non-REITs	EUR	923.75	128,578.42	62.70	0.00	-NA-	-9.20	41.29	0.59	0.59	6.49	31.64
Australia REITs Index	EUR	436.10	48,074.84	23.44	0.00	-NA-	-NA-	55.20	7.15	7.15	12.23	-NA-
Hong Kong REITs Index	EUR	810.81	4,893.81	2.39	0.00	-NA-	-NA-	34.38	1.43	1.43	6.37	-NA-
Hong Kong Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	EUR	630.89	15,032.11	7.33	0.00	-NA-	-NA-	20.36	5.09	5.09	20.26	-NA-
Japan Non-REITs Index	EUR	595.33	40,561.21	19.78	0.00	-NA-	-NA-	46.20	12.14	12.14	22.14	-NA-
New Zealand REITs Index	EUR	688.05	447.98	0.22	0.00	-NA-	-NA-	39.03	5.82	5.82	5.21	-NA-
Singapore REITs Index	EUR	846.25	8,039.63	3.92	0.00	-NA-	-NA-	78.87	10.57	10.57	11.65	-NA-
Singapore Non-REITs Index	EUR	985.80	16,177.84	7.89	0.00	-NA-	-NA-	63.74	1.46	1.46	1.77	-NA-

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Europe REITS	EUR	1,072.91	59,170.90	74.63	0.00	-NA-	-22.39	28.60	-3.86	-3.86	-2.63	25.44
Europe Non-REITS	EUR	1,183.44	20,112.54	25.37	0.00	-NA-	-29.69	31.09	-4.96	-4.96	2.86	30.53
Austria Non-REITs Index	EUR	277.49	1,511.89	1.91	0.00	-NA-	-NA-	55.27	-0.03	-0.03	10.49	-NA-
Belgium REITs Index	EUR	789.24	2,912.54	3.67	0.00	-NA-	-NA-	7.87	-4.39	-4.39	-0.76	-NA-
Finland Non-REITs Index	EUR	685.20	1,268.61	1.60	0.00	-NA-	-NA-	50.42	-5.26	-5.26	4.53	-NA-
France REITs Index	EUR	897.84	23,221.94	29.29	0.00	-NA-	-NA-	35.27	-5.99	-5.99	-2.97	-NA-
Germany REITs Index	EUR	582.17	238.00	0.30	0.00	-NA-	-NA-	80.85	1.19	1.19	13.33	-NA-
Germany Non-REITs Index	EUR	334.67	2,667.78	3.36	0.00	-NA-	-NA-	6.10	-6.62	-6.62	-2.90	-NA-
Greece REITs Index	EUR	412.39	102.85	0.13	0.00	-NA-	-NA-	-19.71	-20.51	-20.51	-32.29	-NA-
Greece Non-REITs Index	EUR	228.41	123.43	0.16	0.00	-NA-	-NA-	-37.24	-25.48	-25.48	-41.58	-NA-
Italy REITs Index	EUR	488.27	159.87	0.20	0.00	-NA-	-NA-	31.50	-10.61	-10.61	-14.05	-NA-
Italy Non-REITs Index	EUR	376.92	233.97	0.30	0.00	-NA-	-NA-	37.74	-8.37	-8.37	14.26	-NA-
Netherlands REITs Index	EUR	745.19	8,026.31	10.12	0.00	-NA-	-NA-	29.77	-10.16	-10.16	-4.88	-NA-
Netherlands Non-REITs Index	EUR	727.52	675.88	0.85	0.00	-NA-	-NA-	-NA-	-8.38	-8.38	-NA-	-NA-
Norway Non-REITs Index	EUR	162.79	751.86	0.95	0.00	-NA-	-NA-	65.50	-2.33	-2.33	-7.42	-NA-
Sweden Non-REITs Index	EUR	614.64	4,279.23	5.40	0.00	-NA-	-NA-	40.53	-9.19	-9.19	4.15	-NA-
Switzerland Non-REITs Index	EUR	963.43	4,510.72	5.69	0.00	-NA-	-NA-	25.03	-4.95	-4.95	12.66	-NA-
UK REITs	EUR	205.96	24,509.39	30.91	0.00	-NA-	-32.37	25.08	0.76	0.76	-1.50	33.96
UK Non-REITs	EUR	170.55	4,089.16	5.16	0.00	-NA-	-38.53	36.23	0.52	0.52	-3.23	39.67
Canada REITs Index	EUR	807.32	16,069.52	74.57	0.00	-NA-	-NA-	82.24	4.18	4.18	17.72	-NA-
Canada Non-REITs Index	EUR	581.72	5,479.84	25.43	0.00	-NA-	-NA-	105.15	6.10	6.10	36.98	-NA-
United States REITs Index	EUR	576.33	205,683.80	97.66	0.00	-NA-	-NA-	63.58	8.67	8.67	25.40	-NA-
United States Non-REITs Index	EUR	579.56	4,924.07	2.34	0.00	-NA-	-NA-	56.96	4.79	4.79	13.62	-NA-

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Global REITs	USD	719.36	475,232.13	69.20	0.00	-NA-	-16.98	54.23	3.92	3.92	8.19	33.15
Global Non-REITs	USD	921.26	211,539.82	30.80	0.00	-NA-	-14.89	42.41	-1.58	-1.58	-0.85	34.05
Global ex Asia REITs	USD	722.79	373,529.70	54.39	0.00	-NA-	-15.77	56.15	3.68	3.68	9.15	36.46
Global ex Asia Non-REITs	USD	581.06	40,576.07	5.91	0.00	-NA-	-27.66	44.04	-3.35	-3.35	1.36	34.88
Global ex Europe REITs	USD	757.49	396,555.80	57.74	0.00	-NA-	-15.58	60.37	6.03	6.03	12.66	34.80
Global ex Europe Non-REITs	USD	1,022.71	184,797.27	26.91	0.00	-NA-	-10.78	44.00	-0.81	-0.81	-0.21	35.70
Global ex US REITs	USD	687.80	201,745.54	29.38	0.00	-NA-	-20.53	42.80	0.29	0.29	-0.98	26.87
Global ex US Non-REITs	USD	923.86	204,992.55	29.85	0.00	-NA-	-14.60	41.94	-1.72	-1.72	-1.04	34.37
Asia REITs	USD	710.89	101,702.43	37.30	0.00	-NA-	-20.94	47.95	4.84	4.84	4.90	28.85
Asia Non-REITs	USD	1,033.80	170,963.76	62.70	0.00	-NA-	-9.99	41.78	-1.15	-1.15	-1.31	36.48
Australia REITs Index	USD	578.52	63,922.50	23.44	0.00	-NA-	-NA-	55.73	5.29	5.29	4.01	-NA-
Hong Kong REITs Index	USD	1,075.61	6,507.03	2.39	0.00	-NA-	-NA-	34.84	-0.32	-0.32	-1.42	-NA-
Hong Kong Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	USD	836.93	19,987.39	7.33	0.00	-NA-	-NA-	20.78	3.27	3.27	11.45	-NA-
Japan Non-REITs Index	USD	789.76	53,932.05	19.78	0.00	-NA-	-NA-	46.71	10.20	10.20	13.19	-NA-
New Zealand REITs Index	USD	912.75	595.65	0.22	0.00	-NA-	-NA-	39.51	3.99	3.99	-2.50	-NA-
Singapore REITs Index	USD	1,122.62	10,689.86	3.92	0.00	-NA-	-NA-	79.48	8.65	8.65	3.47	-NA-
Singapore Non-REITs Index	USD	1,307.75	21,510.79	7.89	0.00	-NA-	-NA-	64.30	-0.30	-0.30	-5.68	-NA-

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Europe REITS	USD	748.81	78,676.33	74.63	0.00	-NA-	-19.20	34.30	-4.47	-4.47	-8.25	29.90
Europe Non-REITS	USD	590.42	26,742.55	25.37	0.00	-NA-	-27.75	36.41	-5.96	-5.96	-3.02	36.00
Austria Non-REITs Index	USD	310.55	2,010.27	1.91	0.00	-NA-	-NA-	55.80	-1.76	-1.76	2.40	-NA-
Belgium REITs Index	USD	883.27	3,872.64	3.67	0.00	-NA-	-NA-	8.24	-6.05	-6.05	-8.03	-NA-
Finland Non-REITs Index	USD	766.83	1,686.81	1.60	0.00	-NA-	-NA-	50.93	-6.91	-6.91	-3.13	-NA-
France REITs Index	USD	1,004.80	30,876.96	29.29	0.00	-NA-	-NA-	35.73	-7.62	-7.62	-10.08	-NA-
Germany REITs Index	USD	651.53	316.46	0.30	0.00	-NA-	-NA-	81.47	-0.56	-0.56	5.03	-NA-
Germany Non-REITs Index	USD	374.55	3,547.21	3.36	0.00	-NA-	-NA-	6.46	-8.24	-8.24	-10.01	-NA-
Greece REITs Index	USD	461.52	136.75	0.13	0.00	-NA-	-NA-	-19.44	-21.89	-21.89	-37.25	-NA-
Greece Non-REITs Index	USD	255.63	164.12	0.16	0.00	-NA-	-NA-	-37.02	-26.77	-26.77	-45.86	-NA-
Italy REITs Index	USD	546.44	212.58	0.27	0.00	-NA-	-NA-	31.95	-12.16	-12.16	-20.34	-NA-
Italy Non-REITs Index	USD	421.83	311.09	0.30	0.00	-NA-	-NA-	38.21	-9.96	-9.96	5.89	-NA-
Netherlands REITs Index	USD	833.97	10,672.14	10.12	0.00	-NA-	-NA-	30.21	-11.71	-11.71	-11.85	-NA-
Netherlands Non-REITs Index	USD	814.20	898.68	0.85	0.00	-NA-	-NA-	-NA-	-9.97	-9.97	-NA-	-NA-
Norway Non-REITs Index	USD	215.96	999.71	0.95	0.00	-NA-	-NA-	66.07	-4.02	-4.02	-14.20	-NA-
Sweden Non-REITs Index	USD	815.37	5,689.86	5.40	0.00	-NA-	-NA-	41.01	-10.76	-10.76	-3.48	-NA-
Switzerland Non-REITs Index	USD	1,278.07	5,997.66	5.69	0.00	-NA-	-NA-	25.46	-6.60	-6.60	4.41	-NA-
UK REITs	USD	273.22	32,588.81	30.91	0.00	-NA-	-32.95	25.51	-0.99	-0.99	-8.71	35.63
UK Non-REITs	USD	226.25	5,437.13	5.16	0.00	-NA-	-39.06	36.70	-1.22	-1.22	-10.32	41.59
Canada REITs Index	USD	1,070.98	21,366.77	74.57	0.00	-NA-	-NA-	82.86	2.37	2.37	9.09	-NA-
Canada Non-REITs Index	USD	771.70	7,286.24	25.43	0.00	-NA-	-NA-	105.85	4.26	4.26	26.95	-NA-
United States REITs Index	USD	764.56	273,486.60	97.66	0.00	-NA-	-NA-	64.14	6.79	6.79	16.21	-NA-
United States Non-REITs Index	USD	768.84	6,547.27	2.34	0.00	-NA-	-NA-	57.50	2.97	2.97	5.30	-NA-

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Global REITs	GBP	757.41	310,478.66	69.20	0.00	-NA-	-9.24	49.31	2.99	2.99	14.15	31.78
Global Non-REITs	GBP	969.98	138,203.20	30.80	0.00	-NA-	-6.95	37.87	-2.47	-2.47	4.60	29.70
Global ex Asia REITs	GBP	761.02	244,034.43	54.39	0.00	-NA-	-7.92	51.17	2.75	2.75	15.15	35.39
Global ex Asia Non-REITs	GBP	611.80	26,509.16	5.91	0.00	-NA-	-20.91	39.45	-4.21	-4.21	6.94	33.42
Global ex Europe REITs	GBP	797.55	259,077.84	57.74	0.00	-NA-	-7.71	55.25	5.08	5.08	18.86	33.69
Global ex Europe Non-REITs	GBP	1,076.81	120,731.75	26.91	0.00	-NA-	-2.46	39.41	-1.70	-1.70	5.28	31.17
Global ex US REITs	GBP	724.18	131,804.39	29.38	0.00	-NA-	-13.12	38.24	-0.61	-0.61	4.46	24.20
Global ex US Non-REITs	GBP	972.72	133,925.73	29.85	0.00	-NA-	-6.63	37.41	-2.60	-2.60	4.41	30.00
Asia REITs	GBP	748.49	66,444.23	37.30	0.00	-NA-	-13.57	43.24	3.90	3.90	10.67	26.75
Asia Non-REITs	GBP	1,088.48	111,694.04	62.70	0.00	-NA-	-1.60	37.25	-2.04	-2.04	4.12	31.93
Australia REITs Index	GBP	609.12	41,761.85	23.44	0.00	-NA-	-NA-	50.76	4.34	4.34	9.73	-NA-
Hong Kong REITs Index	GBP	1,132.51	4,251.17	2.39	0.00	-NA-	-NA-	30.54	-1.22	-1.22	4.00	-NA-
Hong Kong Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	GBP	881.20	13,058.16	7.33	0.00	-NA-	-NA-	16.92	2.34	2.34	17.58	-NA-
Japan Non-REITs Index	GBP	831.53	35,234.88	19.78	0.00	-NA-	-NA-	42.03	9.21	9.21	19.42	-NA-
New Zealand REITs Index	GBP	961.03	389.15	0.22	0.00	-NA-	-NA-	35.06	3.06	3.06	2.87	-NA-
Singapore REITs Index	GBP	1,182.00	6,983.90	3.92	0.00	-NA-	-NA-	73.75	7.68	7.68	9.17	-NA-
Singapore Non-REITs Index	GBP	1,376.92	14,053.43	7.89	0.00	-NA-	-NA-	59.06	-1.20	-1.20	-0.49	-NA-

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Europe REITS	GBP	979.66	51,400.82	74.63	0.00	-NA-	-15.89	24.92	-6.38	-6.38	-4.80	26.97
Europe Non-REITS	GBP	1,080.58	17,471.44	25.37	0.00	-NA-	-23.80	27.34	-7.45	-7.45	0.57	34.41
Austria Non-REITs Index	GBP	326.98	1,313.35	1.91	0.00	-NA-	-NA-	50.83	-2.64	-2.64	8.03	-NA-
Belgium REITs Index	GBP	929.99	2,530.07	3.67	0.00	-NA-	-NA-	4.79	-6.89	-6.89	-2.97	-NA-
Finland Non-REITs Index	GBP	807.39	1,102.03	1.60	0.00	-NA-	-NA-	46.12	-7.74	-7.74	2.20	-NA-
France REITs Index	GBP	1,057.95	20,172.53	29.29	0.00	-NA-	-NA-	31.40	-8.45	-8.45	-5.13	-NA-
Germany REITs Index	GBP	685.99	206.75	0.30	0.00	-NA-	-NA-	75.68	-1.46	-1.46	10.81	-NA-
Germany Non-REITs Index	GBP	394.36	2,317.46	3.36	0.00	-NA-	-NA-	3.07	-9.06	-9.06	-5.06	-NA-
Greece REITs Index	GBP	485.93	89.34	0.13	0.00	-NA-	-NA-	-22.01	-22.59	-22.59	-33.80	-NA-
Greece Non-REITs Index	GBP	269.15	107.23	0.16	0.00	-NA-	-NA-	-39.03	-27.43	-27.43	-42.88	-NA-
Italy REITs Index	GBP	575.35	138.88	0.18	0.00	-NA-	-NA-	27.74	-12.94	-12.94	-15.96	-NA-
Italy Non-REITs Index	GBP	444.14	203.24	0.30	0.00	-NA-	-NA-	33.80	-10.77	-10.77	11.72	-NA-
Netherlands REITs Index	GBP	878.08	6,972.32	10.12	0.00	-NA-	-NA-	26.06	-12.51	-12.51	-7.00	-NA-
Netherlands Non-REITs Index	GBP	857.26	587.13	0.85	0.00	-NA-	-NA-	-NA-	-10.78	-10.78	-NA-	-NA-
Norway Non-REITs Index	GBP	227.38	653.13	0.95	0.00	-NA-	-NA-	60.77	-4.89	-4.89	-9.48	-NA-
Sweden Non-REITs Index	GBP	858.50	3,717.30	5.40	0.00	-NA-	-NA-	36.51	-11.57	-11.57	1.83	-NA-
Switzerland Non-REITs Index	GBP	1,345.67	3,918.39	5.69	0.00	-NA-	-NA-	21.46	-7.44	-7.44	10.15	-NA-
UK REITs	GBP	349.36	21,290.92	30.91	0.00	-NA-	-26.70	21.51	-1.87	-1.87	-3.69	32.59
UK Non-REITs	GBP	289.29	3,552.19	5.16	0.00	-NA-	-33.38	32.34	-2.10	-2.10	-5.39	37.85
Canada REITs Index	GBP	1,127.63	13,959.34	74.57	0.00	-NA-	-NA-	77.02	1.45	1.45	15.09	-NA-
Canada Non-REITs Index	GBP	812.52	4,760.25	25.43	0.00	-NA-	-NA-	99.28	3.32	3.32	33.93	-NA-
United States REITs Index	GBP	805.00	178,674.26	97.66	0.00	-NA-	-NA-	58.91	5.83	5.83	22.61	-NA-
United States Non-REITs Index	GBP	809.50	4,277.47	2.34	0.00	-NA-	-NA-	52.48	2.05	2.05	11.09	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	JPY	660.72	44,676,572.85	69.20	0.00	-NA-	-23.36	47.37	4.56	4.56	9.26	35.37
Global Non-REITs	JPY	846.15	19,886,858.85	30.80	0.00	-NA-	-21.43	36.08	-0.98	-0.98	0.12	37.01
Global ex Asia REITs	JPY	663.86	35,115,527.52	54.39	0.00	-NA-	-22.24	49.21	4.31	4.31	10.22	38.37
Global ex Asia Non-REITs	JPY	533.69	3,814,556.24	5.91	0.00	-NA-	-33.22	37.64	-2.76	-2.76	2.36	37.01
Global ex Europe REITs	JPY	695.73	37,280,210.80	57.74	0.00	-NA-	-22.07	53.23	6.68	6.68	13.77	36.98
Global ex Europe Non-REITs	JPY	939.33	17,372,791.58	26.91	0.00	-NA-	-17.64	37.60	-0.21	-0.21	0.77	38.81
Global ex US REITs	JPY	631.73	18,966,097.81	29.38	0.00	-NA-	-26.63	36.45	0.91	0.91	-0.01	29.68
Global ex US Non-REITs	JPY	848.54	19,271,349.59	29.85	0.00	-NA-	-21.16	35.63	-1.12	-1.12	-0.06	37.30
Asia REITs	JPY	652.93	9,561,045.34	37.30	0.00	-NA-	-27.01	41.38	5.48	5.48	5.93	31.40
Asia Non-REITs	JPY	949.51	16,072,302.61	62.70	0.00	-NA-	-16.91	35.47	-0.55	-0.55	-0.34	39.47
Australia REITs Index	JPY	531.35	6,009,354.47	23.44	0.00	-NA-	-NA-	48.80	5.93	5.93	5.03	-NA-
Hong Kong REITs Index	JPY	987.92	611,726.08	2.39	0.00	-NA-	-NA-	28.84	0.28	0.28	-0.45	-NA-
Hong Kong Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	JPY	660.59	1,879,014.37	7.33	0.00	-NA-	-NA-	15.41	3.90	3.90	12.54	-NA-
Japan Non-REITs Index	JPY	623.36	5,070,151.69	19.78	0.00	-NA-	-NA-	40.18	10.87	10.87	14.31	-NA-
New Zealand REITs Index	JPY	838.34	55,996.92	0.22	0.00	-NA-	-NA-	33.31	4.62	4.62	-1.54	-NA-
Singapore REITs Index	JPY	1,031.09	1,004,953.50	3.92	0.00	-NA-	-NA-	71.50	9.31	9.31	4.49	-NA-
Singapore Non-REITs Index	JPY	1,201.13	2,022,229.56	7.89	0.00	-NA-	-NA-	57.00	0.31	0.31	-4.75	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe REITS	JPY	1,471.50	7,396,362.05	74.63	0.00	-NA-	-28.98	23.30	-4.95	-4.95	-8.87	31.65
Europe Non-REITS	JPY	1,623.09	2,514,067.27	25.37	0.00	-NA-	-35.66	25.69	-6.04	-6.04	-3.73	37.25
Austria Non-REITs Index	JPY	285.23	188,985.75	1.91	0.00	-NA-	-NA-	48.87	-1.16	-1.16	3.40	-NA-
Belgium REITs Index	JPY	811.26	364,067.06	3.67	0.00	-NA-	-NA-	3.43	-5.47	-5.47	-7.12	-NA-
Finland Non-REITs Index	JPY	704.31	158,576.84	1.60	0.00	-NA-	-NA-	44.22	-6.34	-6.34	-2.18	-NA-
France REITs Index	JPY	922.88	2,902,742.66	29.29	0.00	-NA-	-NA-	29.70	-7.06	-7.06	-9.19	-NA-
Germany REITs Index	JPY	598.41	29,750.00	0.30	0.00	-NA-	-NA-	73.40	0.04	0.04	6.06	-NA-
Germany Non-REITs Index	JPY	344.01	333,472.88	3.36	0.00	-NA-	-NA-	1.73	-7.68	-7.68	-9.13	-NA-
Greece REITs Index	JPY	423.89	12,855.75	0.13	0.00	-NA-	-NA-	-23.02	-21.41	-21.41	-36.63	-NA-
Greece Non-REITs Index	JPY	234.79	15,429.36	0.16	0.00	-NA-	-NA-	-39.82	-26.32	-26.32	-45.33	-NA-
Italy REITs Index	JPY	501.89	19,984.27	25.21	0.00	-NA-	-NA-	26.08	-11.62	-11.62	-19.56	-NA-
Italy Non-REITs Index	JPY	387.43	29,245.86	0.30	0.00	-NA-	-NA-	32.06	-9.41	-9.41	6.93	-NA-
Netherlands REITs Index	JPY	765.98	1,003,288.15	10.12	0.00	-NA-	-NA-	24.42	-11.17	-11.17	-10.99	-NA-
Netherlands Non-REITs Index	JPY	747.82	84,484.83	0.85	0.00	-NA-	-NA-	-NA-	-9.42	-9.42	-NA-	-NA-
Norway Non-REITs Index	JPY	198.35	93,982.72	0.95	0.00	-NA-	-NA-	58.68	-3.44	-3.44	-13.36	-NA-
Sweden Non-REITs Index	JPY	748.89	534,903.82	5.40	0.00	-NA-	-NA-	34.74	-10.22	-10.22	-2.53	-NA-
Switzerland Non-REITs Index	JPY	1,173.87	563,840.19	5.69	0.00	-NA-	-NA-	19.88	-6.03	-6.03	5.43	-NA-
UK REITs	JPY	250.95	3,063,674.16	30.91	0.00	-NA-	-38.11	19.93	-0.38	-0.38	-7.81	38.59
UK Non-REITs	JPY	207.80	511,145.00	5.16	0.00	-NA-	-43.75	30.62	-0.62	-0.62	-9.44	43.34
Canada REITs Index	JPY	983.67	2,008,690.41	74.57	0.00	-NA-	-NA-	74.73	3.00	3.00	10.17	-NA-
Canada Non-REITs Index	JPY	708.79	684,979.71	25.43	0.00	-NA-	-NA-	96.70	4.90	4.90	28.19	-NA-
United States REITs Index	JPY	702.22	25,710,475.05	97.66	0.00	-NA-	-NA-	56.84	7.44	7.44	17.36	-NA-
United States Non-REITs Index	JPY	706.15	615,509.26	2.34	0.00	-NA-	-NA-	50.50	3.60	3.60	6.34	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	AUD	505.70	510,537.13	98.84	0.00	-NA-	-NA-	21.73	2.47	2.47	4.53	-NA-
Global Non-REITs	AUD	647.62	227,255.12	44.00	0.00	-NA-	-NA-	12.40	-2.96	-2.96	-4.21	-NA-
Global ex Asia REITs	AUD	508.10	401,279.23	77.69	0.00	-NA-	-NA-	23.24	2.23	2.23	5.45	-NA-
Global ex Asia Non-REITs	AUD	408.47	43,590.47	8.44	0.00	-NA-	-NA-	13.69	-4.70	-4.70	-2.07	-NA-
Global ex Europe REITs	AUD	532.50	426,015.93	82.48	0.00	-NA-	-NA-	26.57	4.55	4.55	8.85	-NA-
Global ex Europe Non-REITs	AUD	718.94	198,525.86	38.44	0.00	-NA-	-NA-	13.66	-2.20	-2.20	-3.58	-NA-
Global ex US REITs	AUD	483.51	216,733.21	41.96	0.00	-NA-	-NA-	12.71	-1.11	-1.11	-4.33	-NA-
Global ex US Non-REITs	AUD	649.45	220,221.45	42.64	0.00	-NA-	-NA-	12.03	-3.09	-3.09	-4.39	-NA-
Asia REITs	AUD	499.74	109,257.90	53.28	0.00	-NA-	-NA-	16.78	3.38	3.38	1.35	-NA-
Asia Non-REITs	AUD	726.74	183,664.65	89.56	0.00	-NA-	-NA-	11.90	-2.53	-2.53	-4.65	-NA-
Australia REITs Index	AUD	454.10	68,671.31	33.49	0.00	-NA-	-NA-	22.91	3.82	3.82	0.49	-NA-
Hong Kong REITs Index	AUD	756.13	6,990.44	3.41	0.00	-NA-	-NA-	6.43	-1.72	-1.72	-4.76	-NA-
Hong Kong Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	AUD	588.34	21,472.25	10.47	0.00	-NA-	-NA-	-4.67	1.83	1.83	7.68	-NA-
Japan Non-REITs Index	AUD	555.18	57,938.66	28.25	0.00	-NA-	-NA-	15.79	8.66	8.66	9.36	-NA-
New Zealand REITs Index	AUD	641.65	639.90	0.31	0.00	-NA-	-NA-	10.11	2.54	2.54	-5.79	-NA-
Singapore REITs Index	AUD	789.18	11,484.01	5.60	0.00	-NA-	-NA-	41.66	7.13	7.13	-0.03	-NA-
Singapore Non-REITs Index	AUD	919.32	23,108.83	11.27	0.00	-NA-	-NA-	29.68	-1.69	-1.69	-8.87	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe REITS	AUD	1,072.91	84,521.20	106.61	0.00	-NA-	-NA-	1.85	-6.85	-6.85	-12.82	-NA-
Europe Non-REITS	AUD	1,183.44	28,729.26	36.24	0.00	-NA-	-NA-	3.82	-7.91	-7.91	-7.90	-NA-
Austria Non-REITs Index	AUD	218.31	2,159.62	2.72	0.00	-NA-	-NA-	22.96	-3.13	-3.13	-1.06	-NA-
Belgium REITs Index	AUD	620.92	4,160.34	5.25	0.00	-NA-	-NA-	-14.57	-7.36	-7.36	-11.14	-NA-
France REITs Index	AUD	706.35	33,170.81	41.84	0.00	-NA-	-NA-	7.13	-8.91	-8.91	-13.12	-NA-
Finland Non-REITs Index	AUD	539.06	1,812.12	2.29	0.00	-NA-	-NA-	19.13	-8.21	-8.21	-6.41	-NA-
Germany REITs Index	AUD	458.01	339.97	0.43	0.00	-NA-	-NA-	43.23	-1.95	-1.95	1.48	-NA-
Germany Non-REITs Index	AUD	263.30	3,810.73	4.81	0.00	-NA-	-NA-	-15.97	-9.52	-9.52	-13.06	-NA-
Greece REITs Index	AUD	324.44	146.91	0.19	0.00	-NA-	-NA-	-36.41	-22.98	-22.98	-39.37	-NA-
Greece Non-REITs Index	AUD	179.70	176.32	0.22	0.00	-NA-	-NA-	-50.29	-27.79	-27.79	-47.69	-NA-
Italy REITs Index	AUD	384.14	228.37	0.29	0.00	-NA-	-NA-	4.15	-13.38	-13.38	-23.04	-NA-
Italy Non-REITs Index	AUD	296.53	334.20	0.42	0.00	-NA-	-NA-	9.08	-11.22	-11.22	2.31	-NA-
Netherlands REITs Index	AUD	586.26	11,464.98	14.46	0.00	-NA-	-NA-	2.77	-12.95	-12.95	-14.83	-NA-
Netherlands Non-REITs Index	AUD	572.36	965.44	0.85	0.00	-NA-	-NA-	-NA-	-11.23	-11.23	-NA-	-NA-
Norway Non-REITs Index	AUD	151.82	1,073.98	1.35	0.00	-NA-	-NA-	31.08	-5.36	-5.36	-17.10	-NA-
Sweden Non-REITs Index	AUD	573.19	6,112.56	7.71	0.00	-NA-	-NA-	11.30	-12.01	-12.01	-6.74	-NA-
Switzerland Non-REITs Index	AUD	898.45	6,443.23	8.13	0.00	-NA-	-NA-	-0.97	-7.90	-7.90	0.87	-NA-
UK REITs	AUD	192.07	35,009.83	44.16	0.00	-NA-	-NA-	-0.93	-2.36	-2.36	-11.80	-NA-
UK Non-REITs	AUD	159.05	5,841.06	7.37	0.00	-NA-	-NA-	7.90	-2.60	-2.60	-13.35	-NA-
Canada REITs Index	AUD	752.88	22,954.11	106.52	0.00	-NA-	-NA-	44.33	0.94	0.94	5.40	-NA-
Canada Non-REITs Index	AUD	542.49	7,827.54	36.32	0.00	-NA-	-NA-	62.48	2.80	2.80	22.65	-NA-
United States REITs Index	AUD	537.47	293,803.92	139.50	0.00	-NA-	-NA-	29.56	5.30	5.30	12.28	-NA-
United States Non-REITs Index	AUD	540.48	7,033.67	3.34	0.00	-NA-	-NA-	24.31	1.54	1.54	1.74	-NA-

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Section 7

FTSE EPRA/NAREIT Global Developed Investment Focus Index Series

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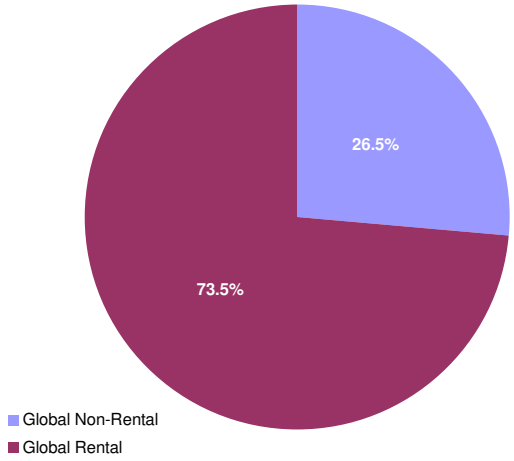
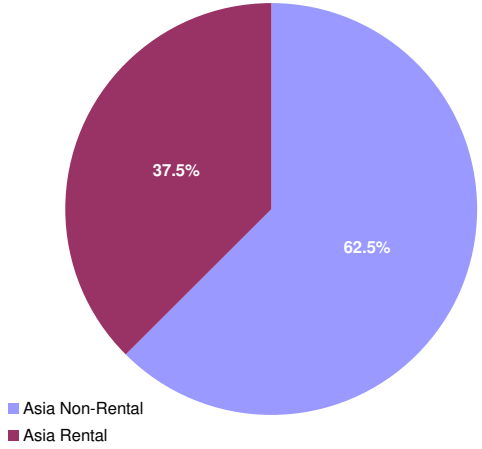
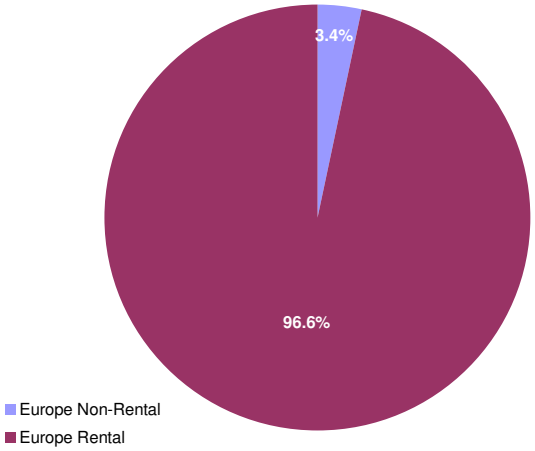
Graph 26: Global Developed Investment Focus Market Cap Breakdown



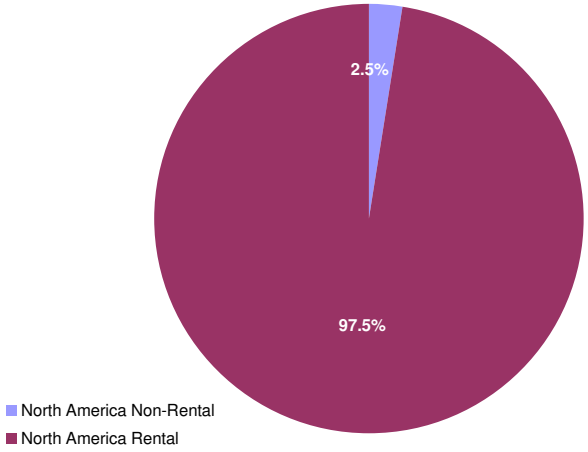
Graph 27: Asia Developed Investment Focus Market Cap Breakdown



Graph 28: Europe Developed Investment Focus Market Cap Breakdown



Graph 29: North America Developed Investment Focus Market Cap Breakdown



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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Non-Rental	EUR	950.97	136,659.39	26.46	2.23	-NA-	-11.10	43.05	0.61	0.61	6.57	31.07
Global Rental	EUR	891.29	379,848.06	73.54	4.51	-NA-	-11.90	61.50	5.75	5.75	18.42	29.16
Asia Non-Rental	EUR	1,038.79	128,195.40	62.51	2.15	-NA-	-8.39	43.17	0.55	0.55	6.65	31.73
Asia Rental	EUR	879.74	76,871.38	37.49	6.51	-NA-	-12.96	60.62	7.55	7.55	16.62	23.89
Asia ex Australia Non-Rental	EUR	1,070.65	118,068.97	57.58	1.72	-NA-	-7.37	40.50	0.38	0.38	6.40	-NA-
Asia ex Australia Rental	EUR	1,165.23	38,401.76	18.73	5.01	-NA-	-5.41	55.78	6.51	6.51	17.33	-NA-
Australia Non-Rental	EUR	625.13	10,126.43	4.94	7.09	-NA-	-23.29	72.88	2.58	2.58	9.64	42.01
Australia Rental	EUR	662.15	38,469.62	18.76	8.01	-NA-	-20.29	65.37	8.61	8.61	15.93	31.63
Hong Kong Non-Rental	EUR	1,492.54	62,770.97	30.61	2.04	-NA-	4.05	33.45	-6.54	-6.54	-1.14	39.42
Hong Kong Rental	EUR	1,497.60	13,440.99	6.55	3.79	-NA-	8.77	78.15	5.01	5.01	13.57	22.58
Japan Non-Rental	EUR	758.90	39,120.16	19.08	1.18	-NA-	-15.99	47.43	12.55	12.55	22.98	34.58
Japan Rental	EUR	908.38	16,473.17	8.03	5.67	-NA-	-14.23	30.69	5.41	5.41	22.70	23.58
Europe Non-Rental	EUR	516.11	2,668.52	3.37	2.00	-NA-	-31.39	26.48	0.56	0.56	1.15	32.05
Europe Rental	EUR	722.58	76,614.91	96.63	4.89	-NA-	-20.76	34.68	-3.30	-3.30	0.31	26.62
UK Non-Rental	EUR	377.44	1,207.19	1.52	0.84	-NA-	-35.30	22.60	4.18	4.18	-0.32	40.51
UK Rental	EUR	453.95	27,391.37	34.55	4.34	-NA-	-30.73	31.39	0.82	0.82	-0.35	34.16
North America Non-Rental	EUR	310.75	5,795.47	2.50	4.26	-NA-	-36.94	47.74	2.09	2.09	7.93	114.33
North America Rental	EUR	978.53	226,361.77	97.50	3.70	-NA-	-7.31	73.58	8.61	8.61	26.95	36.36
United States Non-Rental	EUR	310.75	5,795.47	2.50	4.26	-NA-	-37.33	47.74	2.09	2.09	7.93	114.32
United States Rental	EUR	958.46	204,812.41	88.22	3.47	-NA-	-8.36	71.22	8.99	8.99	27.21	37.62

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Non-Rental	USD	1,072.02	181,708.58	26.46	2.23	-NA-	-11.87	43.54	-1.13	-1.13	-1.24	36.65
Global Rental	USD	1,004.71	505,063.38	73.54	4.51	-NA-	-12.66	62.06	3.92	3.92	9.74	32.45
Global ex Australia Non-Rental in AUS$ Hedged	USD	902.33	168,244.02	32.57	0.00	-NA-	-NA-	38.99	-1.01	-1.01	-0.51	-NA-
Global ex Australia Rental in AUS$ Hedged	USD	916.30	453,912.41	87.88	0.00	-NA-	-NA-	58.30	3.98	3.98	11.66	-NA-
Global ex Australia Non-Rental in AUS$ Unhedged	USD	818.35	168,244.02	32.57	0.00	-NA-	-17.42	11.37	-2.66	-2.66	-4.79	-NA-
Global ex Australia Rental in AUS$ Unhedged	USD	787.26	453,912.41	87.88	0.00	-NA-	-17.82	27.54	2.17	2.17	6.29	-NA-
Asia Non-Rental	USD	1,171.05	170,454.47	62.51	2.15	-NA-	-9.18	43.66	-1.19	-1.19	-1.17	36.73
Asia Rental	USD	991.76	102,211.71	37.49	6.51	-NA-	-13.71	61.16	5.68	5.68	8.07	27.51
Asia ex Australia Non-Rental	USD	1,206.91	156,989.91	57.58	1.72	-NA-	-8.17	40.98	-1.36	-1.36	-1.40	-NA-
Asia ex Australia Rental	USD	1,313.51	51,060.74	18.73	5.01	-NA-	-6.23	56.31	4.66	4.66	8.73	-NA-
Australia Non-Rental	USD	705.18	13,464.56	4.94	7.09	-NA-	-23.94	73.51	0.80	0.80	1.61	46.08
Australia Rental	USD	746.50	51,150.97	18.76	8.01	-NA-	-20.97	65.93	6.73	6.73	7.42	34.71
Hong Kong Non-Rental	USD	1,682.47	83,463.16	30.61	2.04	-NA-	3.15	33.91	-8.16	-8.16	-8.38	43.91
Hong Kong Rental	USD	1,688.16	17,871.76	6.55	3.79	-NA-	7.83	78.75	3.19	3.19	5.25	26.41
Japan Non-Rental	USD	855.54	52,015.96	19.08	1.18	-NA-	-16.72	47.94	10.60	10.60	13.98	37.25
Japan Rental	USD	1,024.07	21,903.47	8.03	5.67	-NA-	-14.97	31.12	3.58	3.58	13.71	25.11
Europe Non-Rental	USD	581.93	3,548.19	3.37	2.00	-NA-	-31.98	26.92	-1.19	-1.19	-6.26	35.24
Europe Rental	USD	814.46	101,870.70	96.63	4.89	-NA-	-21.45	35.15	-4.97	-4.97	-7.03	30.90
UK Non-Rental	USD	425.39	1,605.13	1.52	0.84	-NA-	-35.86	23.03	2.38	2.38	-7.62	41.60
UK Rental	USD	511.80	36,420.82	34.55	4.34	-NA-	-31.33	31.86	-0.93	-0.93	-7.65	35.91
North America Non-Rental	USD	350.06	7,705.92	2.50	4.26	-NA-	-37.50	48.23	0.32	0.32	0.02	127.47
North America Rental	USD	1,103.06	300,980.97	97.50	3.70	-NA-	-8.11	74.17	6.72	6.72	17.65	38.93
United States Non-Rental	USD	350.06	7,705.92	2.50	4.26	-NA-	-37.90	48.23	0.32	0.32	0.02	127.48
United States Rental	USD	1,080.44	272,327.95	88.22	3.47	-NA-	-9.17	71.80	7.10	7.10	17.89	40.21

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

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Global Non-Rental	GBP	1,128.72	118,713.85	26.46	2.23	-NA-	-3.65	38.96	-2.02	-2.02	4.20	32.43
Global Rental	GBP	1,057.85	329,968.01	73.54	4.51	-NA-	-4.52	56.88	2.99	2.99	15.78	30.94
Asia Non-Rental	GBP	1,232.99	111,361.32	62.51	2.15	-NA-	-0.71	39.08	-2.08	-2.08	4.27	32.48
Asia Rental	GBP	1,044.22	66,776.96	37.49	6.51	-NA-	-5.67	56.02	4.74	4.74	14.02	24.74
Asia ex Australia Non-Rental	GBP	1,270.75	102,564.65	57.58	1.72	-NA-	0.39	36.48	-2.25	-2.25	4.03	-NA-
Asia ex Australia Rental	GBP	1,382.99	33,359.00	18.73	5.01	-NA-	2.51	51.32	3.72	3.72	14.72	-NA-
Australia Non-Rental	GBP	742.47	8,796.67	4.94	7.09	-NA-	-16.85	67.97	-0.10	-0.10	7.20	45.48
Australia Rental	GBP	785.99	33,417.95	18.76	8.01	-NA-	-13.61	60.63	5.77	5.77	13.34	32.26
Hong Kong Non-Rental	GBP	1,771.46	54,528.15	30.61	2.04	-NA-	12.76	29.64	-8.98	-8.98	-3.34	40.40
Hong Kong Rental	GBP	1,777.45	11,675.98	6.55	3.79	-NA-	17.88	73.05	2.27	2.27	11.04	21.20
Japan Non-Rental	GBP	900.79	33,983.07	19.08	1.18	-NA-	-8.96	43.22	9.61	9.61	20.25	33.59
Japan Rental	GBP	1,078.23	14,309.98	8.03	5.67	-NA-	-7.04	26.94	2.65	2.65	19.97	25.69
Europe Non-Rental	GBP	612.71	2,318.10	3.37	2.00	-NA-	-25.63	22.87	-2.07	-2.07	-1.10	31.54
Europe Rental	GBP	857.54	66,554.16	96.63	4.89	-NA-	-14.13	30.84	-5.83	-5.83	-1.92	28.66
UK Non-Rental	GBP	447.89	1,048.66	1.52	0.84	-NA-	-29.88	19.10	1.46	1.46	-2.54	38.20
UK Rental	GBP	538.87	23,794.45	34.55	4.34	-NA-	-24.93	27.65	-1.82	-1.82	-2.57	32.78
North America Non-Rental	GBP	368.58	5,034.43	2.50	4.26	-NA-	-31.67	43.50	-0.58	-0.58	5.53	135.87
North America Rental	GBP	1,161.41	196,636.89	97.50	3.70	-NA-	0.46	68.61	5.76	5.76	24.12	38.21
United States Non-Rental	GBP	368.58	5,034.43	2.50	4.26	-NA-	-32.08	43.50	-0.58	-0.58	5.53	135.88
United States Rental	GBP	1,137.59	177,917.30	88.22	3.47	-NA-	-0.67	66.32	6.14	6.14	24.38	39.67

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

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Global Non-Rental	JPY	984.62	17,082,423.60	26.46	2.23	-NA-	-18.64	37.16	-0.53	-0.53	-0.27	39.27
Global Rental	JPY	922.79	47,481,008.11	73.54	4.51	-NA-	-19.38	54.85	4.55	4.55	10.82	34.90
Asia Non-Rental	JPY	1,075.58	16,024,424.91	62.51	2.15	-NA-	-16.16	37.27	-0.59	-0.59	-0.20	39.50
Asia Rental	JPY	910.91	9,608,923.04	37.49	6.51	-NA-	-20.34	53.99	6.33	6.33	9.13	30.73
Asia ex Australia Non-Rental	JPY	1,108.51	14,758,621.42	57.58	1.72	-NA-	-15.23	34.71	-0.76	-0.76	-0.43	-NA-
Asia ex Australia Rental	JPY	1,206.42	4,800,220.42	18.73	5.01	-NA-	-13.44	49.36	5.30	5.30	9.80	-NA-
Australia Non-Rental	JPY	647.68	1,265,803.49	4.94	7.09	-NA-	-29.78	65.79	1.42	1.42	2.61	46.67
Australia Rental	JPY	685.64	4,808,702.62	18.76	8.01	-NA-	-27.05	58.55	7.38	7.38	8.48	37.83
Hong Kong Non-Rental	JPY	1,545.30	7,846,371.47	30.61	2.04	-NA-	-4.78	27.96	-7.60	-7.60	-7.48	46.31
Hong Kong Rental	JPY	1,550.53	1,680,124.32	6.55	3.79	-NA-	-0.46	70.80	3.82	3.82	6.28	31.21
Japan Non-Rental	JPY	785.79	4,890,020.39	19.08	1.18	-NA-	-23.12	41.36	11.28	11.28	15.10	39.81
Japan Rental	JPY	940.58	2,059,145.68	8.03	5.67	-NA-	-21.51	25.29	4.21	4.21	14.83	25.74
Europe Non-Rental	JPY	534.48	333,565.18	3.37	2.00	-NA-	-37.20	21.27	-0.58	-0.58	-5.34	37.27
Europe Rental	JPY	748.06	9,576,864.14	96.63	4.89	-NA-	-27.49	29.14	-4.40	-4.40	-6.12	33.13
UK Non-Rental	JPY	390.71	150,898.30	1.52	0.84	-NA-	-40.79	17.56	3.00	3.00	-6.71	42.76
UK Rental	JPY	470.07	3,423,920.87	34.55	4.34	-NA-	-36.61	25.99	-0.32	-0.32	-6.74	38.90
North America Non-Rental	JPY	321.52	724,433.51	2.50	4.26	-NA-	-42.30	41.64	0.93	0.93	1.01	121.27
North America Rental	JPY	1,013.13	28,295,220.92	97.50	3.70	-NA-	-15.17	66.42	7.37	7.37	18.80	40.90
United States Non-Rental	JPY	321.52	724,433.51	2.50	4.26	-NA-	-42.67	41.64	0.93	0.93	1.01	121.26
United States Rental	JPY	992.35	25,601,550.80	88.22	3.47	-NA-	-16.14	64.16	7.75	7.75	19.05	41.94

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Global Non-Rental	AUD	753.61	195,207.71	37.79	2.23	-NA-	-NA-	13.30	-2.51	-2.51	-4.58	-NA-
Global Rental	AUD	706.29	542,584.54	105.05	4.51	-NA-	-NA-	27.91	2.47	2.47	6.03	-NA-
Asia Non-Rental	AUD	823.22	183,117.53	89.30	2.15	-NA-	-NA-	13.39	-2.57	-2.57	-4.51	-NA-
Asia Rental	AUD	697.19	109,805.02	53.55	6.51	-NA-	-NA-	27.20	4.21	4.21	4.41	-NA-
Asia ex Australia Non-Rental	AUD	848.43	168,652.69	82.24	1.72	-NA-	-NA-	11.27	-2.74	-2.74	-4.73	-NA-
Asia ex Australia Rental	AUD	923.37	54,854.05	26.75	5.01	-NA-	-NA-	23.37	3.20	3.20	5.05	-NA-
Australia Non-Rental	AUD	495.72	14,464.84	7.05	7.09	-NA-	-NA-	36.94	-0.61	-0.61	-1.83	-NA-
Australia Rental	AUD	524.77	54,950.97	26.80	8.01	-NA-	-NA-	30.96	5.24	5.24	3.79	-NA-
Hong Kong Non-Rental	AUD	1,182.74	89,663.64	43.72	2.04	-NA-	-NA-	5.69	-9.44	-9.44	-11.48	-NA-
Hong Kong Rental	AUD	1,186.74	19,199.45	9.36	3.79	-NA-	-NA-	41.09	1.75	1.75	1.69	-NA-
Japan Non-Rental	AUD	601.43	55,880.23	27.25	1.18	-NA-	-NA-	16.77	9.06	9.06	10.12	-NA-
Japan Rental	AUD	719.90	23,530.68	11.47	5.67	-NA-	-NA-	3.49	2.14	2.14	9.87	-NA-
Europe Non-Rental	AUD	409.08	3,811.78	4.81	2.00	-NA-	-NA-	0.17	-2.57	-2.57	-9.43	-NA-
Europe Rental	AUD	572.55	109,438.67	138.03	4.89	-NA-	-NA-	6.67	-6.30	-6.30	-10.18	-NA-
UK Non-Rental	AUD	299.04	1,724.38	2.17	0.84	-NA-	-NA-	-2.90	0.95	0.95	-10.75	-NA-
UK Rental	AUD	359.78	39,126.52	49.35	4.34	-NA-	-NA-	4.07	-2.31	-2.31	-10.78	-NA-
North America Non-Rental	AUD	246.09	8,278.39	3.57	4.26	-NA-	-NA-	17.00	-1.08	-1.08	-3.36	-NA-
North America Rental	AUD	775.43	323,340.85	139.28	3.70	-NA-	-NA-	37.47	5.23	5.23	13.67	-NA-
United States Non-Rental	AUD	246.09	8,278.39	3.57	4.26	-NA-	-NA-	17.00	-1.08	-1.08	-3.36	-NA-
United States Rental	AUD	759.53	292,559.20	126.02	3.47	-NA-	-NA-	35.60	5.61	5.61	13.91	-NA-

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Global Non-Rental	EUR	861.03	136,659.39	26.46	0.00	-NA-	-13.26	39.78	0.31	0.31	5.84	-NA-
Global Rental	EUR	724.86	379,848.06	73.54	0.00	-NA-	-16.40	54.04	5.34	5.34	16.62	-NA-
Asia Non-Rental	EUR	950.47	128,195.40	62.51	0.00	-NA-	-10.45	40.04	0.26	0.26	5.96	-NA-
Asia Rental	EUR	685.53	76,871.38	37.49	0.00	-NA-	-18.20	50.64	7.27	7.27	14.16	-NA-
Asia ex Australia Non-Rental	EUR	996.22	118,068.97	57.58	0.00	-NA-	-9.08	37.88	0.07	0.07	5.69	32.28
Asia ex Australia Rental	EUR	960.38	38,401.76	18.73	0.00	-NA-	-10.06	47.49	5.97	5.97	15.16	20.29
Australia Non-Rental	EUR	475.70	10,126.43	4.94	0.00	-NA-	-28.53	60.76	2.58	2.58	9.19	-NA-
Australia Rental	EUR	492.32	38,469.62	18.76	0.00	-NA-	-25.92	53.47	8.61	8.61	13.18	-NA-
Hong Kong Non-Rental	EUR	1,345.80	62,770.97	30.61	0.00	-NA-	1.56	30.88	-6.71	-6.71	-1.65	-NA-
Hong Kong Rental	EUR	1,266.48	13,440.99	6.55	0.00	-NA-	4.06	70.33	4.77	4.77	12.17	-NA-
Japan Non-Rental	EUR	730.05	39,120.16	19.08	0.00	-NA-	-16.91	45.69	12.55	12.55	22.28	-NA-
Japan Rental	EUR	755.26	16,473.17	8.03	0.00	-NA-	-18.31	23.22	4.82	4.82	20.10	-NA-
Europe Non-Rental	EUR	478.12	2,668.52	3.37	0.00	-NA-	-32.74	23.74	-0.94	-0.94	-0.48	-NA-
Europe Rental	EUR	605.93	76,614.91	96.63	0.00	-NA-	-24.37	29.44	-4.25	-4.25	-1.36	-NA-
UK Non-Rental	EUR	349.42	1,207.19	1.52	0.00	-NA-	-36.66	20.97	4.18	4.18	-0.61	-NA-
UK Rental	EUR	388.42	27,391.37	34.55	0.00	-NA-	-33.65	26.34	0.58	0.58	-1.80	-NA-
North America Non-Rental	EUR	245.33	5,795.47	2.50	0.00	-NA-	-40.78	39.88	2.00	2.00	6.54	-NA-
North America Rental	EUR	797.50	226,361.77	97.50	0.00	-NA-	-11.93	66.00	8.37	8.37	25.36	-NA-
United States Non-Rental	EUR	245.33	5,795.47	2.50	0.00	-NA-	-41.15	39.88	2.00	2.00	6.54	-NA-
United States Rental	EUR	786.43	204,812.41	88.22	0.00	-NA-	-12.76	64.20	8.77	8.77	25.71	-NA-

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Global Non-Rental	USD	970.59	181,708.58	26.46	0.00	-NA-	-14.01	40.25	-1.43	-1.43	-1.91	-NA-
Global Rental	USD	817.09	505,063.38	73.54	0.00	-NA-	-17.12	54.56	3.52	3.52	8.08	-NA-
Asia Non-Rental	USD	1,071.42	170,454.47	62.51	0.00	-NA-	-11.22	40.52	-1.47	-1.47	-1.80	-NA-
Asia Rental	USD	772.76	102,211.71	37.49	0.00	-NA-	-18.90	51.16	5.42	5.42	5.80	-NA-
Asia ex Australia Non-Rental	USD	1,122.98	156,989.91	57.58	0.00	-NA-	-9.87	38.36	-1.66	-1.66	-2.05	36.98
Asia ex Australia Rental	USD	1,082.59	51,060.74	18.73	0.00	-NA-	-10.84	47.99	4.13	4.13	6.72	23.74
Australia Non-Rental	USD	536.23	13,464.56	4.94	0.00	-NA-	-29.15	61.32	0.80	0.80	1.19	-NA-
Australia Rental	USD	554.97	51,150.97	18.76	0.00	-NA-	-26.56	53.99	6.73	6.73	4.89	-NA-
Hong Kong Non-Rental	USD	1,517.05	83,463.16	30.61	0.00	-NA-	0.68	31.33	-8.32	-8.32	-8.85	-NA-
Hong Kong Rental	USD	1,427.63	17,871.76	6.55	0.00	-NA-	3.16	70.91	2.95	2.95	3.95	-NA-
Japan Non-Rental	USD	822.94	52,015.96	19.08	0.00	-NA-	-17.62	46.19	10.60	10.60	13.32	-NA-
Japan Rental	USD	851.36	21,903.47	8.03	0.00	-NA-	-19.02	23.64	3.00	3.00	11.30	-NA-
Europe Non-Rental	USD	538.96	3,548.19	3.37	0.00	-NA-	-33.33	24.16	-2.66	-2.66	-7.77	-NA-
Europe Rental	USD	683.03	101,870.70	96.63	0.00	-NA-	-25.02	29.89	-5.91	-5.91	-8.59	-NA-
UK Non-Rental	USD	393.88	1,605.13	1.52	0.00	-NA-	-37.21	21.39	2.38	2.38	-7.89	-NA-
UK Rental	USD	437.85	36,420.82	34.55	0.00	-NA-	-34.22	26.77	-1.16	-1.16	-8.99	-NA-
North America Non-Rental	USD	276.55	7,705.92	2.50	0.00	-NA-	-41.29	40.36	0.23	0.23	-1.26	-NA-
North America Rental	USD	898.97	300,980.97	97.50	0.00	-NA-	-12.69	66.57	6.49	6.49	16.17	-NA-
United States Non-Rental	USD	276.55	7,705.92	2.50	0.00	-NA-	-41.67	40.36	0.23	0.23	-1.26	-NA-
United States Rental	USD	886.51	272,327.95	88.22	0.00	-NA-	-13.54	64.76	6.89	6.89	16.51	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Non-Rental	GBP	1,021.93	118,713.85	26.46	0.00	-NA-	-6.00	35.78	-2.31	-2.31	3.49	-NA-
Global Rental	GBP	860.31	329,968.01	73.54	0.00	-NA-	-9.39	49.63	2.59	2.59	14.03	-NA-
Asia Non-Rental	GBP	1,128.09	111,361.32	62.51	0.00	-NA-	-2.95	36.04	-2.36	-2.36	3.60	-NA-
Asia Rental	GBP	813.63	66,776.96	37.49	0.00	-NA-	-11.34	46.33	4.47	4.47	11.62	-NA-
Asia ex Australia Non-Rental	GBP	1,182.38	102,564.65	57.58	0.00	-NA-	-1.47	33.94	-2.55	-2.55	3.34	32.72
Asia ex Australia Rental	GBP	1,139.85	33,359.00	18.73	0.00	-NA-	-2.53	43.27	3.19	3.19	12.59	21.50
Australia Non-Rental	GBP	564.60	8,796.67	4.94	0.00	-NA-	-22.55	56.17	-0.10	-0.10	6.76	-NA-
Australia Rental	GBP	584.32	33,417.95	18.76	0.00	-NA-	-19.72	49.08	5.77	5.77	10.66	-NA-
Hong Kong Non-Rental	GBP	1,597.29	54,528.15	30.61	0.00	-NA-	10.06	27.14	-9.15	-9.15	-3.83	-NA-
Hong Kong Rental	GBP	1,503.14	11,675.98	6.55	0.00	-NA-	12.78	65.46	2.03	2.03	9.67	-NA-
Japan Non-Rental	GBP	866.47	33,983.07	19.08	0.00	-NA-	-9.95	41.53	9.61	9.61	19.56	-NA-
Japan Rental	GBP	896.40	14,309.98	8.03	0.00	-NA-	-11.47	19.69	2.08	2.08	17.43	-NA-
Europe Non-Rental	GBP	567.47	2,318.10	3.37	0.00	-NA-	-27.11	20.20	-3.53	-3.53	-2.69	-NA-
Europe Rental	GBP	719.16	66,554.16	96.63	0.00	-NA-	-18.03	25.74	-6.76	-6.76	-3.56	-NA-
UK Non-Rental	GBP	414.72	1,048.66	1.52	0.00	-NA-	-31.36	17.52	1.46	1.46	-2.82	-NA-
UK Rental	GBP	461.01	23,794.45	34.55	0.00	-NA-	-28.09	22.73	-2.05	-2.05	-3.99	-NA-
North America Non-Rental	GBP	291.18	5,034.43	2.50	0.00	-NA-	-35.82	35.88	-0.67	-0.67	4.17	-NA-
North America Rental	GBP	946.52	196,636.89	97.50	0.00	-NA-	-4.55	61.26	5.53	5.53	22.56	-NA-
United States Non-Rental	GBP	291.18	5,034.43	2.50	0.00	-NA-	-36.21	35.88	-0.67	-0.67	4.17	-NA-
United States Rental	GBP	933.40	177,917.30	88.22	0.00	-NA-	-5.44	59.50	5.93	5.93	22.91	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Non-Rental	JPY	891.46	17,082,423.60	26.46	0.00	-NA-	-20.62	34.02	-0.82	-0.82	-0.95	-NA-
Global Rental	JPY	750.48	47,481,008.11	73.54	0.00	-NA-	-23.49	47.69	4.15	4.15	9.14	-NA-
Asia Non-Rental	JPY	984.07	16,024,424.91	62.51	0.00	-NA-	-18.05	34.27	-0.87	-0.87	-0.84	-NA-
Asia Rental	JPY	709.76	9,608,923.04	37.49	0.00	-NA-	-25.14	44.44	6.06	6.06	6.84	-NA-
Asia ex Australia Non-Rental	JPY	1,031.43	14,758,621.42	57.58	0.00	-NA-	-16.80	32.20	-1.06	-1.06	-1.09	39.84
Asia ex Australia Rental	JPY	994.32	4,800,220.42	18.73	0.00	-NA-	-17.69	41.41	4.76	4.76	7.77	26.33
Australia Non-Rental	JPY	492.51	1,265,803.49	4.94	0.00	-NA-	-34.60	54.14	1.42	1.42	2.19	-NA-
Australia Rental	JPY	509.72	4,808,702.62	18.76	0.00	-NA-	-32.21	47.14	7.38	7.38	5.92	-NA-
Hong Kong Non-Rental	JPY	1,393.36	7,846,371.47	30.61	0.00	-NA-	-7.06	25.49	-7.76	-7.76	-7.95	-NA-
Hong Kong Rental	JPY	1,311.24	1,680,124.32	6.55	0.00	-NA-	-4.77	63.32	3.58	3.58	4.97	-NA-
Japan Non-Rental	JPY	755.85	4,890,020.39	19.08	0.00	-NA-	-23.96	39.69	11.28	11.28	14.44	-NA-
Japan Rental	JPY	781.95	2,059,145.68	8.03	0.00	-NA-	-25.25	18.14	3.63	3.63	12.40	-NA-
Europe Non-Rental	JPY	495.02	333,565.18	3.37	0.00	-NA-	-38.45	18.64	-2.06	-2.06	-6.86	-NA-
Europe Rental	JPY	627.34	9,576,864.14	96.63	0.00	-NA-	-30.78	24.11	-5.34	-5.34	-7.69	-NA-
UK Non-Rental	JPY	361.77	150,898.30	1.52	0.00	-NA-	-42.04	15.99	3.00	3.00	-6.99	-NA-
UK Rental	JPY	402.15	3,423,920.87	34.55	0.00	-NA-	-39.28	21.13	-0.56	-0.56	-8.10	-NA-
North America Non-Rental	JPY	254.00	724,433.51	2.50	0.00	-NA-	-45.81	34.11	0.84	0.84	-0.29	-NA-
North America Rental	JPY	825.68	28,295,220.92	97.50	0.00	-NA-	-19.40	59.16	7.14	7.14	17.31	-NA-
United States Non-Rental	JPY	254.00	724,433.51	2.50	0.00	-NA-	-46.15	34.11	0.84	0.84	-0.29	-NA-
United States Rental	JPY	814.23	25,601,550.80	88.22	0.00	-NA-	-20.17	57.43	7.54	7.54	17.65	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Non-Rental	AUD	682.30	195,207.71	37.79	0.00	-NA-	-NA-	10.70	-2.80	-2.80	-5.23	-NA-
Global Rental	AUD	574.40	542,584.54	105.05	0.00	-NA-	-NA-	22.00	2.07	2.07	4.42	-NA-
Asia Non-Rental	AUD	753.18	183,117.53	89.30	0.00	-NA-	-NA-	10.91	-2.85	-2.85	-5.12	-NA-
Asia Rental	AUD	543.23	109,805.02	53.55	0.00	-NA-	-NA-	19.30	3.94	3.94	2.22	-NA-
Asia ex Australia Non-Rental	AUD	789.43	168,652.69	82.24	0.00	-NA-	-NA-	9.20	-3.04	-3.04	-5.36	-NA-
Asia ex Australia Rental	AUD	761.03	54,854.05	26.75	0.00	-NA-	-NA-	16.81	2.68	2.68	3.11	-NA-
Australia Non-Rental	AUD	376.96	14,464.84	7.05	0.00	-NA-	-NA-	27.33	-0.60	-0.60	-2.23	-NA-
Australia Rental	AUD	390.13	54,950.97	26.80	0.00	-NA-	-NA-	21.54	5.24	5.24	1.34	-NA-
Hong Kong Non-Rental	AUD	1,066.45	89,663.64	43.72	0.00	-NA-	-NA-	3.65	-9.60	-9.60	-11.93	-NA-
Hong Kong Rental	AUD	1,003.59	19,199.45	9.36	0.00	-NA-	-NA-	34.90	1.51	1.51	0.44	-NA-
Japan Non-Rental	AUD	578.51	55,880.23	27.25	0.00	-NA-	-NA-	15.39	9.06	9.06	9.49	-NA-
Japan Rental	AUD	598.49	23,530.68	11.47	0.00	-NA-	-NA-	-2.42	1.57	1.57	7.54	-NA-
Europe Non-Rental	AUD	378.88	3,811.78	4.81	0.00	-NA-	-NA-	-2.00	-4.01	-4.01	-10.89	-NA-
Europe Rental	AUD	480.16	109,438.67	138.03	0.00	-NA-	-NA-	2.52	-7.23	-7.23	-11.68	-NA-
UK Non-Rental	AUD	276.89	1,724.38	2.17	0.00	-NA-	-NA-	-4.19	0.95	0.95	-11.01	-NA-
UK Rental	AUD	307.80	39,126.52	49.35	0.00	-NA-	-NA-	0.06	-2.54	-2.54	-12.07	-NA-
North America Non-Rental	AUD	194.41	8,278.39	3.57	0.00	-NA-	-NA-	10.79	-1.16	-1.16	-4.60	-NA-
North America Rental	AUD	631.96	323,340.85	139.28	0.00	-NA-	-NA-	31.47	5.00	5.00	12.24	-NA-
United States Non-Rental	AUD	194.41	8,278.39	3.57	0.00	-NA-	-NA-	10.79	-1.16	-1.16	-4.60	-NA-
United States Rental	AUD	623.19	292,559.20	126.02	0.00	-NA-	-NA-	30.04	5.39	5.39	12.56	-NA-

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Section 8

FTSE EPRA/NAREIT Developed Sector Index Series

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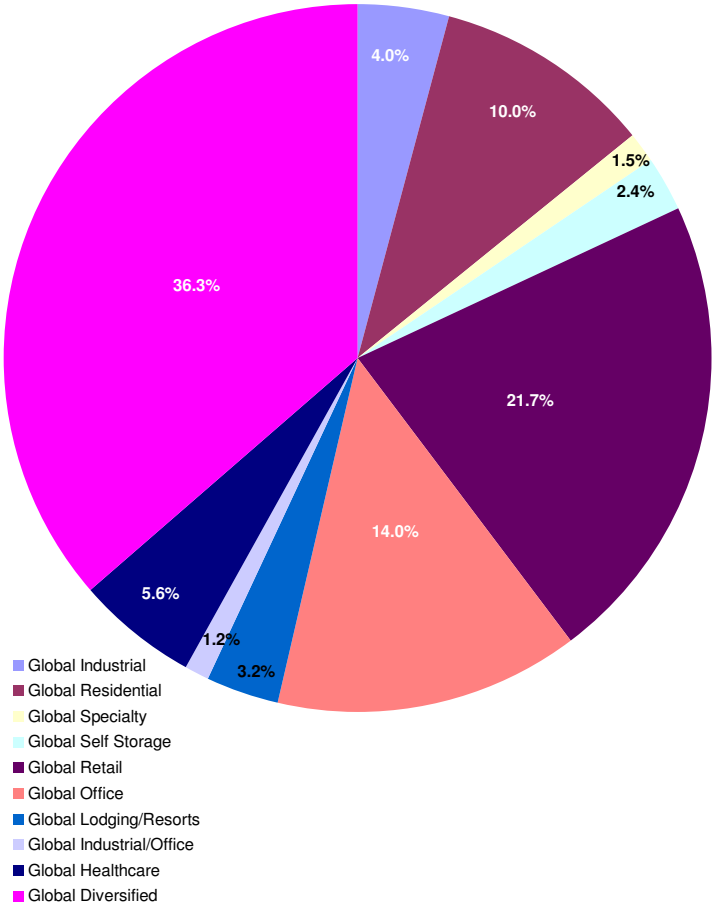
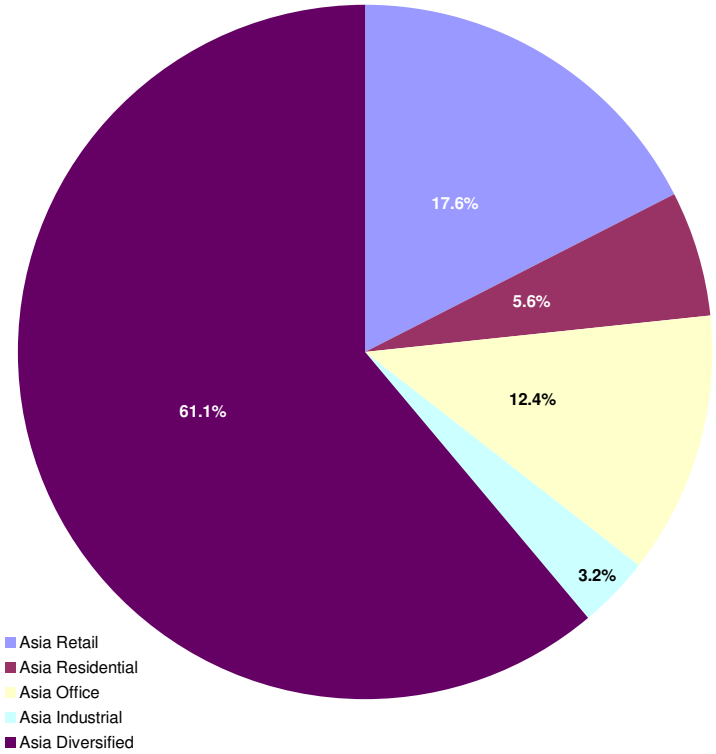
Graph 30: Sector Breakdown - Global Developed



Graph 31: Sector Breakdown - Asia Developed



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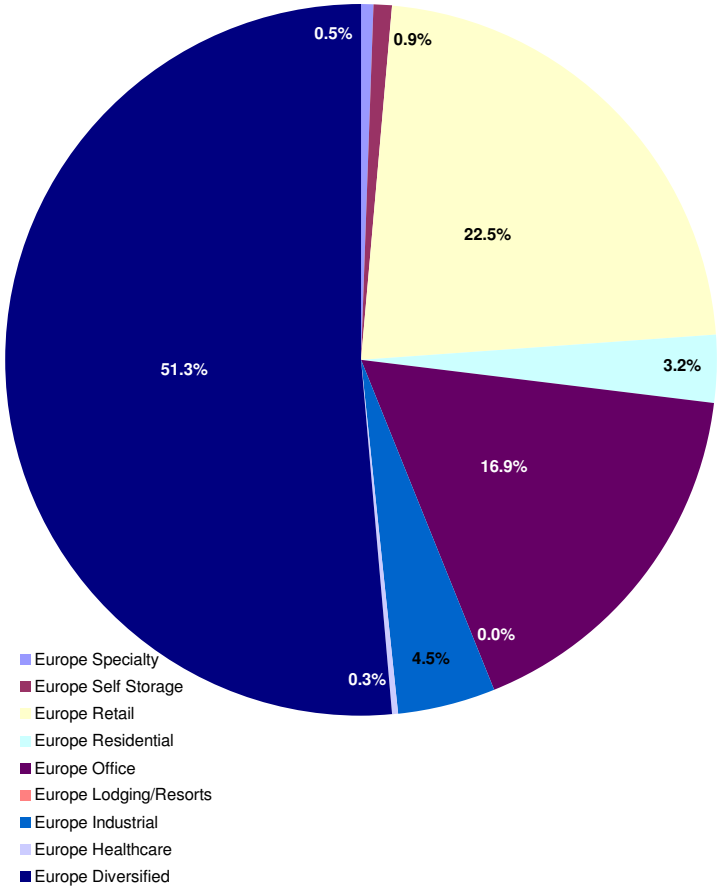
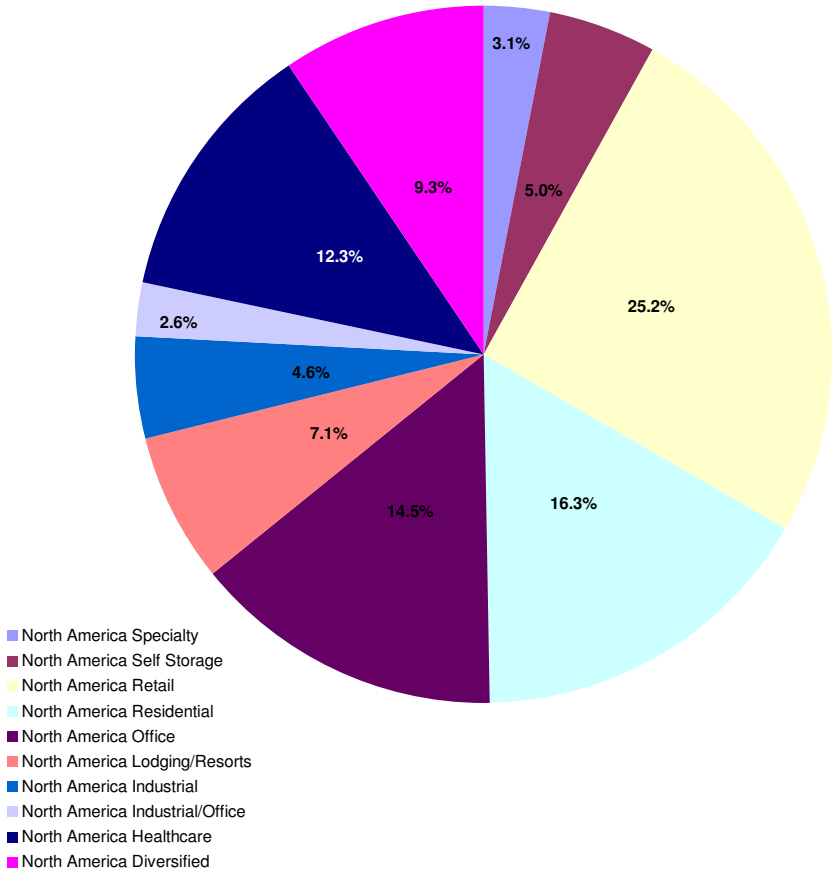
Graph 32: Sector Breakdown - Europe Developed



Graph 33: Sector Breakdown - North America Developed



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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Industrial	EUR	416.17	20,878.67	4.04	5.75	-NA-	-30.96	58.83	4.20	4.20	9.87	50.20
Global Residential	EUR	1,151.78	51,826.83	10.03	3.07	-NA-	-1.54	63.10	7.55	7.55	22.39	28.84
Global Specialty	EUR	1,415.67	7,659.18	1.48	2.66	-NA-	-1.17	75.30	6.86	6.86	14.17	30.52
Global Self Storage	EUR	1,242.94	12,352.56	2.39	2.65	-NA-	1.02	53.50	8.33	8.33	26.89	30.85
Global Retail	EUR	823.47	112,303.16	21.74	4.75	-NA-	-13.97	57.75	6.05	6.05	17.37	30.45
Global Office	EUR	1,002.96	72,511.05	14.04	3.84	-NA-	-10.35	62.35	4.74	4.74	20.05	24.69
Global Lodging/Resorts	EUR	774.81	16,519.76	3.20	1.48	-NA-	-13.71	119.06	13.52	13.52	46.01	58.47
Global Industrial/Office	EUR	742.04	5,970.42	1.16	5.02	-NA-	-13.29	46.58	6.58	6.58	19.82	43.90
Global Healthcare	EUR	1,415.83	28,767.24	5.57	5.69	-NA-	5.21	56.29	1.68	1.68	15.02	33.32
Global Diversified	EUR	883.92	187,718.58	36.34	3.49	-NA-	-13.56	47.56	1.67	1.67	8.04	27.42
Asia Retail	EUR	915.86	36,036.70	17.57	6.43	-NA-	-10.14	57.81	8.69	8.69	16.44	23.52
Asia Residential	EUR	2,145.29	11,563.96	5.64	1.27	-NA-	6.31	18.85	-11.51	-11.51	-3.54	46.79
Asia Office	EUR	1,056.65	25,489.37	12.43	4.82	-NA-	-9.48	53.33	6.60	6.60	19.50	21.99
Asia Industrial	EUR	465.55	6,630.54	3.23	8.95	-NA-	-31.29	97.49	8.83	8.83	13.62	48.65
Asia Diversified	EUR	958.70	125,346.23	61.12	2.77	-NA-	-10.39	48.52	2.12	2.12	8.04	30.87
Asia ex Australia Diversified	EUR	1,040.19	108,717.59	53.02	2.09	-NA-	-4.96	45.16	1.95	1.95	7.87	-NA-
Asia ex Australia Industrial	EUR	1,450.39	2,734.86	1.33	5.83	-NA-	1.92	82.21	7.16	7.16	5.87	-NA-
Asia ex Australia Office	EUR	1,072.35	21,990.96	10.72	4.35	-NA-	-9.60	49.54	6.44	6.44	21.50	-NA-
Asia ex Australia Residential	EUR	2,129.46	11,563.96	5.64	1.27	-NA-	6.31	18.85	-11.51	-11.51	-3.54	-NA-
Asia ex Australia Retail	EUR	1,069.30	11,463.37	5.59	3.70	-NA-	-4.43	47.29	6.50	6.50	11.95	-NA-

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Europe Specialty	EUR	464.76	400.56	0.51	0.00	-NA-	-30.31	130.80	-13.03	-13.03	-25.35	90.35
Europe Self Storage	EUR	885.05	709.79	0.90	1.06	-NA-	-26.05	19.62	-2.00	-2.00	-7.67	44.54
Europe Retail	EUR	769.05	17,799.17	22.45	4.72	-NA-	-20.39	31.50	-3.77	-3.77	-3.35	27.12
Europe Residential	EUR	365.59	2,500.15	3.15	4.01	-NA-	-31.49	31.34	-4.84	-4.84	2.79	49.68
Europe Office	EUR	946.05	13,416.10	16.92	3.44	-NA-	-13.18	40.60	-2.71	-2.71	8.90	23.22
Europe Industrial	EUR	317.68	3,571.75	4.51	4.02	-NA-	-37.38	45.22	-2.30	-2.30	-3.82	53.84
Europe Healthcare	EUR	666.43	209.41	0.26	5.82	-NA-	-20.72	24.13	0.90	0.90	8.06	35.49
Europe Diversified	EUR	703.12	40,676.49	51.31	5.49	-NA-	-21.96	33.50	-2.96	-2.96	0.06	26.74
Eurozone Retail	EUR	1,207.84	10,956.12	13.82	5.42	-NA-	-9.00	37.41	-6.01	-6.01	-2.35	25.37
Eurozone Residential	EUR	355.55	2,001.45	2.52	4.61	-NA-	-31.42	27.93	-7.17	-7.17	0.90	48.09
Eurozone Office	EUR	1,030.81	3,266.10	4.12	6.50	-NA-	-10.77	27.70	-5.04	-5.04	3.53	24.49
Eurozone Industrial	EUR	582.30	959.95	1.21	2.63	-NA-	-21.54	67.14	-6.34	-6.34	3.58	42.49
Eurozone Diversified	EUR	887.93	23,959.44	30.22	5.64	-NA-	-18.36	37.32	-4.76	-4.76	-1.47	26.97
UK Specialty	EUR	464.76	400.56	0.51	0.00	-NA-	-30.31	130.80	-13.03	-13.03	-25.35	90.35
UK Self Storage	EUR	885.05	709.79	0.90	1.06	-NA-	-26.05	19.62	-2.00	-2.00	-7.67	44.54
UK Retail	EUR	426.65	6,843.05	8.63	3.60	-NA-	-32.95	26.00	0.11	0.11	-4.66	36.66
UK Residential	EUR	397.21	498.70	0.63	1.60	-NA-	-32.05	51.01	5.88	5.88	11.23	76.25
UK Industrial	EUR	269.13	2,611.80	3.29	4.53	-NA-	-40.78	41.07	-0.72	-0.72	-5.60	60.67
UK Healthcare	EUR	666.43	209.41	0.26	5.82	-NA-	-20.72	24.13	0.90	0.90	8.06	35.49
UK Diversified	EUR	468.62	14,067.27	17.74	5.15	-NA-	-29.22	26.00	1.14	1.14	1.20	32.18
UK Office	EUR	654.48	3,257.97	4.11	2.48	-NA-	-24.85	66.72	5.45	5.45	11.60	35.01

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America Specialty	EUR	1,587.58	7,258.62	3.13	2.80	-NA-	2.22	74.48	8.22	8.22	17.60	29.76
North America Self Storage	EUR	1,272.42	11,642.77	5.02	2.75	-NA-	2.83	56.33	9.03	9.03	29.07	31.33
North America Retail	EUR	787.34	58,467.29	25.18	3.72	-NA-	-13.87	67.43	7.84	7.84	26.33	43.17
North America Residential	EUR	1,177.38	37,762.72	16.27	3.56	-NA-	0.54	88.06	16.25	16.25	35.30	34.06
North America Office	EUR	947.37	33,605.58	14.48	3.27	-NA-	-10.36	81.68	6.63	6.63	25.73	40.15
North America Lodging/Resorts	EUR	786.96	16,519.76	7.12	1.48	-NA-	-13.30	119.06	13.52	13.52	46.01	58.42
North America Industrial	EUR	443.54	10,676.38	4.60	4.34	-NA-	-27.64	49.89	3.75	3.75	13.56	64.08
North America Industrial/Office	EUR	742.04	5,970.42	2.57	5.02	-NA-	-13.29	46.58	6.58	6.58	19.82	43.90
North America Healthcare	EUR	1,444.54	28,557.83	12.30	5.69	-NA-	5.60	56.54	1.68	1.68	15.07	33.52
North America Diversified	EUR	965.05	21,695.86	9.35	3.91	-NA-	-8.26	77.73	8.65	8.65	27.30	39.36
United States Specialty	EUR	1,587.58	7,258.62	3.13	2.80	-NA-	2.22	74.48	8.22	8.22	17.60	29.76
United States Self Storage	EUR	1,272.42	11,642.77	5.02	2.75	-NA-	2.83	56.33	9.03	9.03	29.07	31.33
United States Retail	EUR	751.62	52,237.11	22.50	3.33	-NA-	-15.35	64.58	8.11	8.11	27.72	45.66
United States Residential	EUR	1,150.92	34,868.66	15.02	3.39	-NA-	0.37	89.84	17.43	17.43	36.56	35.76
United States Office	EUR	954.45	28,440.02	12.25	3.17	-NA-	-10.36	75.71	6.66	6.66	23.16	41.02
United States Lodging/Resorts	EUR	763.44	16,075.45	6.92	1.32	-NA-	-13.78	118.31	13.39	13.39	45.95	59.28
United States Industrial	EUR	443.03	10,676.38	4.60	4.34	-NA-	-27.64	49.89	3.75	3.75	13.56	64.08
United States Industrial/Office	EUR	742.04	5,970.42	2.57	5.02	-NA-	-13.29	46.58	6.58	6.58	19.82	43.90
United States Healthcare	EUR	1,518.11	27,305.59	11.76	5.58	-NA-	7.05	54.35	1.84	1.84	15.02	34.15
United States Diversified	EUR	875.72	16,132.85	6.95	3.22	-NA-	-10.90	71.76	10.11	10.11	29.04	45.76

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Industrial	USD	469.16	27,761.24	4.04	5.75	-NA-	-31.55	59.39	2.39	2.39	1.82	55.08
Global Residential	USD	1,298.40	68,911.33	10.03	3.07	-NA-	-2.39	63.67	5.69	5.69	13.42	32.42
Global Specialty	USD	1,596.10	10,184.00	1.48	2.66	-NA-	-2.02	75.92	5.00	5.00	5.80	33.90
Global Self Storage	USD	1,401.31	16,424.53	2.39	2.65	-NA-	0.15	54.03	6.45	6.45	17.60	32.93
Global Retail	USD	928.26	149,323.42	21.74	4.75	-NA-	-14.72	58.28	4.21	4.21	8.77	33.12
Global Office	USD	1,130.56	96,414.01	14.04	3.84	-NA-	-11.12	62.90	2.92	2.92	11.26	28.64
Global Lodging/Resorts	USD	873.61	21,965.43	3.20	1.48	-NA-	-14.45	119.81	11.55	11.55	35.31	60.36
Global Industrial/Office	USD	836.21	7,938.55	1.16	5.02	-NA-	-14.05	47.07	4.74	4.74	11.04	45.59
Global Healthcare	USD	1,595.77	38,250.24	5.57	5.69	-NA-	4.29	56.83	-0.09	-0.09	6.59	37.30
Global Diversified	USD	996.42	249,599.22	36.34	3.49	-NA-	-14.31	48.07	-0.10	-0.10	0.12	32.33
Asia Retail	USD	1,032.32	47,916.04	17.57	6.43	-NA-	-10.92	58.33	6.81	6.81	7.90	25.31
Asia Residential	USD	2,418.56	15,375.97	5.64	1.27	-NA-	5.40	19.26	-13.04	-13.04	-10.61	50.93
Asia Office	USD	1,191.33	33,891.83	12.43	4.82	-NA-	-10.25	53.85	4.75	4.75	10.75	26.30
Asia Industrial	USD	525.04	8,816.27	3.23	8.95	-NA-	-31.87	98.19	6.94	6.94	5.30	50.24
Asia Diversified	USD	1,080.77	166,666.08	61.12	2.77	-NA-	-11.16	49.03	0.35	0.35	0.12	36.08
Asia ex Australia Diversified	USD	1,172.56	144,555.88	53.02	2.09	-NA-	-5.79	45.66	0.18	0.18	-0.03	-NA-
Asia ex Australia Industrial	USD	1,635.09	3,636.39	1.33	5.83	-NA-	1.03	82.84	5.30	5.30	-1.87	-NA-
Asia ex Australia Office	USD	1,208.90	29,240.18	10.72	4.35	-NA-	-10.39	50.04	4.60	4.60	12.61	-NA-
Asia ex Australia Residential	USD	2,400.72	15,375.97	5.64	1.27	-NA-	5.40	19.26	-13.04	-13.04	-10.61	-NA-
Asia ex Australia Retail	USD	1,205.11	15,242.23	5.59	3.70	-NA-	-5.27	47.78	4.65	4.65	3.74	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Specialty	USD	523.93	532.60	0.51	0.00	-NA-	-30.91	131.59	-14.54	-14.54	-30.82	96.05
Europe Self Storage	USD	997.64	943.77	0.90	1.06	-NA-	-26.69	20.03	-3.70	-3.70	-14.44	47.88
Europe Retail	USD	866.99	23,666.60	22.45	4.72	-NA-	-21.08	31.97	-5.44	-5.44	-10.43	30.49
Europe Residential	USD	412.21	3,324.32	3.15	4.01	-NA-	-32.08	31.80	-6.49	-6.49	-4.73	56.05
Europe Office	USD	1,066.13	17,838.66	16.92	3.44	-NA-	-13.94	41.08	-4.40	-4.40	0.93	27.99
Europe Industrial	USD	358.11	4,749.17	4.51	4.02	-NA-	-37.92	45.75	-4.00	-4.00	-10.85	57.52
Europe Healthcare	USD	750.94	278.44	0.26	5.82	-NA-	-21.42	24.53	-0.85	-0.85	0.14	32.56
Europe Diversified	USD	792.51	54,085.33	51.31	5.49	-NA-	-22.64	33.95	-4.64	-4.64	-7.27	30.95
Eurozone Retail	USD	1,361.61	14,567.77	13.82	5.42	-NA-	-9.79	37.88	-7.65	-7.65	-9.50	30.40
Eurozone Residential	USD	400.86	2,661.22	2.52	4.61	-NA-	-32.01	28.37	-8.78	-8.78	-6.49	54.49
Eurozone Office	USD	1,160.88	4,342.76	4.12	6.50	-NA-	-11.57	28.11	-6.68	-6.68	-4.05	28.72
Eurozone Industrial	USD	655.70	1,276.40	1.21	2.63	-NA-	-22.24	67.71	-7.96	-7.96	-4.00	49.32
Eurozone Diversified	USD	1,000.74	31,857.57	30.22	5.64	-NA-	-19.07	37.78	-6.42	-6.42	-8.69	32.90
UK Specialty	USD	523.93	532.60	0.51	0.00	-NA-	-30.91	131.59	-14.54	-14.54	-30.82	96.05
UK Self Storage	USD	997.64	943.77	0.90	1.06	-NA-	-26.69	20.03	-3.70	-3.70	-14.44	47.88
UK Retail	USD	481.00	9,098.83	8.63	3.60	-NA-	-33.53	26.46	-1.63	-1.63	-11.63	38.21
UK Residential	USD	448.01	663.10	0.63	1.60	-NA-	-32.62	51.54	4.05	4.05	3.08	80.80
UK Industrial	USD	303.46	3,472.77	3.29	4.53	-NA-	-41.29	41.60	-2.44	-2.44	-12.50	63.76
UK Healthcare	USD	750.94	278.44	0.26	5.82	-NA-	-21.42	24.53	-0.85	-0.85	0.14	32.56
UK Diversified	USD	528.31	18,704.49	17.74	5.15	-NA-	-29.83	26.43	-0.61	-0.61	-6.22	32.99
UK Office	USD	670.38	4,331.94	4.11	2.48	-NA-	-27.40	61.45	3.62	3.62	2.71	37.79

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North America Specialty	USD	1,789.94	9,651.39	3.13	2.8	-NA-	1.34	75.09	6.35	6.35	8.98	32.81
North America Self Storage	USD	1,434.56	15,480.76	5.02	2.75	-NA-	1.94	56.87	7.14	7.14	19.62	33.30
North America Retail	USD	887.57	77,740.78	25.18	3.72	-NA-	-14.62	67.99	5.97	5.97	17.08	45.69
North America Residential	USD	1,327.20	50,211.04	16.27	3.56	-NA-	-0.33	88.72	14.23	14.23	25.39	35.82
North America Office	USD	1,067.83	44,683.52	14.48	3.27	-NA-	-11.14	82.32	4.78	4.78	16.52	42.30
North America Lodging/Resorts	USD	887.31	21,965.43	7.12	1.48	-NA-	-14.04	119.81	11.55	11.55	35.31	60.35
North America Industrial	USD	499.93	14,195.81	4.60	4.34	-NA-	-28.27	50.40	1.96	1.96	5.24	71.31
North America Industrial/Office	USD	836.21	7,938.55	2.57	5.02	-NA-	-14.05	47.07	4.74	4.74	11.04	45.59
North America Healthcare	USD	1,628.14	37,971.80	12.30	5.69	-NA-	4.66	57.08	-0.08	-0.08	6.64	37.59
North America Diversified	USD	1,087.93	28,847.81	9.35	3.91	-NA-	-9.05	78.33	6.77	6.77	17.97	40.89
United States Specialty	USD	1,789.94	9,651.39	3.13	2.8	-NA-	1.34	75.09	6.35	6.35	8.98	32.81
United States Self Storage	USD	1,434.56	15,480.76	5.02	2.75	-NA-	1.94	56.87	7.14	7.14	19.62	33.30
United States Retail	USD	847.31	69,456.86	22.50	3.33	-NA-	-16.08	65.14	6.23	6.23	18.36	48.24
United States Residential	USD	1,297.38	46,362.96	15.02	3.39	-NA-	-0.50	90.50	15.40	15.40	26.56	37.41
United States Office	USD	1,075.77	37,815.15	12.25	3.17	-NA-	-11.14	76.32	4.81	4.81	14.14	43.30
United States Lodging/Resorts	USD	860.79	21,374.65	6.92	1.32	-NA-	-14.52	119.05	11.42	11.42	35.26	61.12
United States Industrial	USD	499.35	14,195.81	4.60	4.34	-NA-	-28.27	50.40	1.95	1.95	5.24	71.31
United States Industrial/Office	USD	836.21	7,938.55	2.57	5.02	-NA-	-14.05	47.07	4.74	4.74	11.04	45.59
United States Healthcare	USD	1,711.07	36,306.77	11.76	5.58	-NA-	6.12	54.88	0.07	0.07	6.59	38.18
United States Diversified	USD	987.27	21,450.97	6.95	3.22	-NA-	-11.66	72.34	8.20	8.20	19.59	47.01

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Global Industrial	GBP	493.98	18,136.97	4.04	5.75	-NA-	-25.17	54.31	1.48	1.48	7.42	54.41
Global Residential	GBP	1,367.08	45,021.15	10.03	3.07	-NA-	6.71	58.45	4.74	4.74	19.66	30.08
Global Specialty	GBP	1,680.53	6,653.41	1.48	2.66	-NA-	7.11	70.30	4.06	4.06	11.63	32.98
Global Self Storage	GBP	1,475.43	10,730.48	2.39	2.65	-NA-	9.49	49.12	5.50	5.50	24.07	33.71
Global Retail	GBP	977.35	97,555.97	21.74	4.75	-NA-	-6.77	53.23	3.27	3.27	14.75	31.46
Global Office	GBP	1,190.36	62,989.20	14.04	3.84	-NA-	-2.84	57.71	2.00	2.00	17.38	27.26
Global Lodging/Resorts	GBP	919.82	14,350.45	3.20	1.48	-NA-	-6.48	112.79	10.54	10.54	42.76	57.87
Global Industrial/Office	GBP	880.44	5,186.41	1.16	5.02	-NA-	-6.04	42.38	3.79	3.79	17.15	45.28
Global Healthcare	GBP	1,680.18	24,989.65	5.57	5.69	-NA-	14.01	51.83	-0.98	-0.98	12.46	37.95
Global Diversified	GBP	1,049.12	163,068.16	36.34	3.49	-NA-	-6.32	43.35	-0.99	-0.99	5.63	28.48
Asia Retail	GBP	1,086.92	31,304.51	17.57	6.43	-NA-	-2.62	53.28	5.85	5.85	13.83	22.88
Asia Residential	GBP	2,546.48	10,045.43	5.64	1.27	-NA-	15.22	15.46	-13.83	-13.83	-5.69	48.69
Asia Office	GBP	1,254.34	22,142.21	12.43	4.82	-NA-	-1.89	48.94	3.81	3.81	16.85	24.19
Asia Industrial	GBP	552.81	5,759.84	3.23	8.95	-NA-	-25.52	91.87	5.98	5.98	11.09	48.13
Asia Diversified	GBP	1,137.93	108,886.28	61.12	2.77	-NA-	-2.88	44.27	-0.56	-0.56	5.63	31.72
Asia ex Australia Diversified	GBP	1,234.58	94,441.25	53.02	2.09	-NA-	-0.13	41.01	-0.72	-0.72	5.46	-NA-
Asia ex Australia Industrial	GBP	1,721.57	2,375.73	1.33	5.83	-NA-	10.45	77.01	4.36	4.36	3.52	-NA-
Asia ex Australia Office	GBP	1,272.84	19,103.20	10.72	4.35	-NA-	-2.03	45.25	3.66	3.66	18.80	-NA-
Asia ex Australia Residential	GBP	2,527.70	10,045.43	5.64	1.27	-NA-	15.22	15.46	-13.83	-13.83	-5.69	-NA-
Asia ex Australia Retail	GBP	1,268.86	9,958.05	5.59	3.7	-NA-	3.56	43.07	3.71	3.71	9.45	-NA-

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Europe Specialty	GBP	551.64	347.96	0.51	0.00	-NA-	-24.47	124.21	-15.30	-15.30	-27.01	94.45
Europe Self Storage	GBP	1,050.41	616.58	0.90	1.06	-NA-	-19.85	16.20	-4.57	-4.57	-9.73	43.70
Europe Retail	GBP	912.85	15,461.86	22.45	4.72	-NA-	-13.72	27.76	-6.29	-6.29	-5.50	27.91
Europe Residential	GBP	434.01	2,171.84	3.15	4.01	-NA-	-25.74	27.59	-7.33	-7.33	0.51	56.81
Europe Office	GBP	1,122.52	11,654.35	16.92	3.44	-NA-	-5.92	36.58	-5.26	-5.26	6.48	26.43
Europe Industrial	GBP	377.05	3,102.73	4.51	4.02	-NA-	-32.13	41.10	-4.86	-4.86	-5.94	54.10
Europe Healthcare	GBP	790.66	181.91	0.26	5.82	-NA-	-14.10	20.56	-1.74	-1.74	5.65	34.37
Europe Diversified	GBP	834.42	35,335.02	51.31	5.49	-NA-	-15.42	29.68	-5.50	-5.50	-2.17	28.62
Eurozone Retail	GBP	1,433.63	9,517.41	13.82	5.42	-NA-	-1.38	33.48	-8.48	-8.48	-4.52	28.87
Eurozone Residential	GBP	422.06	1,738.63	2.52	4.61	-NA-	-25.67	24.28	-9.60	-9.60	-1.34	55.28
Eurozone Office	GBP	1,222.28	2,837.21	4.12	6.5	-NA-	-3.33	24.03	-7.52	-7.52	1.23	27.98
Eurozone Industrial	GBP	690.38	833.90	1.21	2.63	-NA-	-14.99	62.36	-8.79	-8.79	1.28	49.18
Eurozone Diversified	GBP	1,053.67	20,813.19	30.22	5.64	-NA-	-11.53	33.39	-7.26	-7.26	-3.67	30.78
UK Specialty	GBP	551.64	347.96	0.51	0.00	-NA-	-24.47	124.21	-15.30	-15.30	-27.01	94.45
UK Self Storage	GBP	1,050.41	616.58	0.90	1.06	-NA-	-19.85	16.20	-4.57	-4.57	-9.73	43.70
UK Retail	GBP	506.44	5,944.45	8.63	3.60	-NA-	-27.33	22.42	-2.51	-2.51	-6.77	35.16
UK Residential	GBP	471.71	433.22	0.63	1.6	-NA-	-26.34	46.71	3.11	3.11	8.75	81.06
UK Industrial	GBP	319.51	2,268.83	3.29	4.53	-NA-	-35.82	37.08	-3.32	-3.32	-7.68	60.03
UK Healthcare	GBP	790.66	181.91	0.26	5.82	-NA-	-14.10	20.56	-1.74	-1.74	5.65	34.37
UK Diversified	GBP	556.25	12,220.02	17.74	5.15	-NA-	-23.29	22.40	-1.50	-1.50	-1.06	30.25
UK Office	GBP	777.04	2,830.14	4.11	2.48	-NA-	-18.55	61.99	2.69	2.69	9.12	33.86

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Specialty	GBP	1,884.62	6,305.45	3.13	2.8	-NA-	10.79	69.50	5.39	5.39	14.98	31.95
North America Self Storage	GBP	1,510.44	10,113.89	5.02	2.75	-NA-	11.45	51.86	6.18	6.18	26.20	34.27
North America Retail	GBP	934.52	50,789.61	25.18	3.72	-NA-	-6.66	62.63	5.02	5.02	23.52	44.97
North America Residential	GBP	1,397.40	32,803.88	16.27	3.56	-NA-	8.96	82.70	13.21	13.21	32.29	34.70
North America Office	GBP	1,124.31	29,192.64	14.48	3.27	-NA-	-2.86	76.50	3.83	3.83	22.93	41.86
North America Lodging/Resorts	GBP	934.25	14,350.45	7.12	1.48	-NA-	-6.02	112.80	10.55	10.55	42.76	57.96
North America Industrial	GBP	526.37	9,274.40	4.60	4.34	-NA-	-21.58	45.61	1.04	1.04	11.03	73.52
North America Industrial/Office	GBP	880.44	5,186.41	2.57	5.02	-NA-	-6.04	42.38	3.79	3.79	17.15	45.28
North America Healthcare	GBP	1,714.26	24,807.73	12.30	5.69	-NA-	14.46	52.07	-0.98	-0.98	12.51	38.22
North America Diversified	GBP	1,145.47	18,846.85	9.35	3.91	-NA-	-0.58	72.64	5.81	5.81	24.47	39.72
United States Specialty	GBP	1,884.62	6,305.45	3.13	2.8	-NA-	10.79	69.50	5.39	5.39	14.98	31.95
United States Self Storage	GBP	1,510.44	10,113.89	5.02	2.75	-NA-	11.45	51.86	6.18	6.18	26.20	34.27
United States Retail	GBP	892.13	45,377.55	22.50	3.33	-NA-	-8.26	59.87	5.28	5.28	24.87	47.75
United States Residential	GBP	1,366.00	30,289.85	15.02	3.39	-NA-	8.78	84.42	14.36	14.36	33.52	36.41
United States Office	GBP	1,132.67	24,705.40	12.25	3.17	-NA-	-2.85	70.70	3.87	3.87	20.43	43.09
United States Lodging/Resorts	GBP	906.32	13,964.49	6.92	1.32	-NA-	-6.55	112.06	10.42	10.42	42.70	58.75
United States Industrial	GBP	525.77	9,274.40	4.60	4.34	-NA-	-21.58	45.61	1.04	1.04	11.03	73.51
United States Industrial/Office	GBP	880.44	5,186.41	2.57	5.02	-NA-	-6.04	42.38	3.79	3.79	17.15	45.28
United States Healthcare	GBP	1,801.57	23,719.94	11.76	5.58	-NA-	16.01	49.94	-0.83	-0.83	12.46	38.86
United States Diversified	GBP	1,039.49	14,014.35	6.95	3.22	-NA-	-3.43	66.85	7.23	7.23	26.16	46.37

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Global Industrial	JPY	430.91	2,609,833.97	4.04	5.75	-NA-	-36.82	52.30	3.02	3.02	2.82	55.19
Global Residential	JPY	1,192.54	6,478,354.09	10.03	3.07	-NA-	-9.90	56.39	6.33	6.33	14.54	35.41
Global Specialty	JPY	1,465.97	957,397.52	1.48	2.66	-NA-	-9.55	68.09	5.64	5.64	6.84	36.60
Global Self Storage	JPY	1,287.06	1,544,070.31	2.39	2.65	-NA-	-7.55	47.18	7.10	7.10	18.75	34.43
Global Retail	JPY	852.58	14,037,894.40	21.74	4.75	-NA-	-21.27	51.24	4.85	4.85	9.84	35.73
Global Office	JPY	1,038.39	9,063,881.14	14.04	3.84	-NA-	-17.96	55.66	3.55	3.55	12.35	31.48
Global Lodging/Resorts	JPY	802.39	2,064,970.07	3.20	1.48	-NA-	-21.03	110.03	12.23	12.23	36.64	62.29
Global Industrial/Office	JPY	768.04	746,302.70	1.16	5.02	-NA-	-20.66	40.53	5.38	5.38	12.14	48.32
Global Healthcare	JPY	1,465.67	3,595,905.11	5.57	5.69	-NA-	-3.72	49.86	0.52	0.52	7.64	38.10
Global Diversified	JPY	915.18	23,464,822.40	36.34	3.49	-NA-	-20.89	41.48	0.51	0.51	1.11	35.14
Asia Retail	JPY	948.15	4,504,587.06	17.57	6.43	-NA-	-17.77	51.29	7.46	7.46	8.96	29.51
Asia Residential	JPY	2,221.37	1,445,494.71	5.64	1.27	-NA-	-2.70	13.96	-12.51	-12.51	-9.73	52.97
Asia Office	JPY	1,094.20	3,186,170.65	12.43	4.82	-NA-	-17.15	47.00	5.39	5.39	11.84	28.30
Asia Industrial	JPY	482.23	828,817.16	3.23	8.95	-NA-	-37.11	89.38	7.59	7.59	6.33	52.18
Asia Diversified	JPY	992.65	15,668,278.37	61.12	2.77	-NA-	-17.99	42.40	0.96	0.96	1.11	38.81
Asia ex Australia Diversified	JPY	1,076.96	13,589,698.44	53.02	2.09	-NA-	-15.67	39.18	0.79	0.79	0.95	-NA-
Asia ex Australia Industrial	JPY	1,501.78	341,857.18	1.33	5.83	-NA-	-6.74	74.71	5.94	5.94	-0.91	-NA-
Asia ex Australia Office	JPY	1,110.34	2,748,869.66	10.72	4.35	-NA-	-17.27	43.37	5.24	5.24	13.71	-NA-
Asia ex Australia Residential	JPY	2,204.99	1,445,494.71	5.64	1.27	-NA-	-2.70	13.96	-12.51	-12.51	-9.73	-NA-
Asia ex Australia Retail	JPY	1,106.86	1,432,921.85	5.59	3.7	-NA-	-12.55	41.21	5.29	5.29	4.76	-NA-

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Europe Specialty	JPY	481.21	50,070.07	0.51	0.00	-NA-	-36.22	121.30	-14.02	-14.02	-30.14	94.57
Europe Self Storage	JPY	916.30	88,723.83	0.90	1.06	-NA-	-32.32	14.69	-3.11	-3.11	-13.60	50.25
Europe Retail	JPY	796.31	2,224,896.65	22.45	4.72	-NA-	-27.15	26.10	-4.86	-4.86	-9.55	33.52
Europe Residential	JPY	378.60	312,519.29	3.15	4.01	-NA-	-37.30	25.94	-5.92	-5.92	-3.79	55.21
Europe Office	JPY	979.20	1,677,012.44	16.92	3.44	-NA-	-20.56	34.80	-3.82	-3.82	1.92	30.13
Europe Industrial	JPY	328.91	446,469.11	4.51	4.02	-NA-	-42.69	39.27	-3.41	-3.41	-9.97	57.07
Europe Healthcare	JPY	689.71	26,176.49	0.26	5.82	-NA-	-27.46	18.99	-0.24	-0.24	1.12	34.87
Europe Diversified	JPY	727.89	5,084,561.43	51.31	5.49	-NA-	-28.58	28.00	-4.06	-4.06	-6.36	33.23
Eurozone Retail	JPY	1,250.60	1,369,515.60	13.82	5.42	-NA-	-16.72	31.75	-7.08	-7.08	-8.61	32.01
Eurozone Residential	JPY	368.18	250,181.33	2.52	4.61	-NA-	-37.24	22.67	-8.23	-8.23	-5.57	53.92
Eurozone Office	JPY	1,066.23	408,262.41	4.12	6.5	-NA-	-18.37	22.42	-6.12	-6.12	-3.11	30.23
Eurozone Industrial	JPY	602.24	119,994.25	1.21	2.63	-NA-	-28.22	60.25	-7.40	-7.40	-3.06	48.19
Eurozone Diversified	JPY	919.15	2,994,929.82	30.22	5.64	-NA-	-25.29	31.66	-5.85	-5.85	-7.79	34.25
UK Specialty	JPY	481.21	50,070.07	0.51	0.00	-NA-	-36.22	121.30	-14.02	-14.02	-30.14	94.57
UK Self Storage	JPY	916.30	88,723.83	0.90	1.06	-NA-	-32.32	14.69	-3.11	-3.11	-13.60	50.25
UK Retail	JPY	441.78	855,381.05	8.63	3.60	-NA-	-38.64	20.83	-1.03	-1.03	-10.77	41.99
UK Residential	JPY	411.49	62,337.96	0.63	1.6	-NA-	-37.80	44.81	4.68	4.68	4.09	78.71
UK Industrial	JPY	278.72	326,474.86	3.29	4.53	-NA-	-45.81	35.30	-1.85	-1.85	-11.64	63.33
UK Healthcare	JPY	689.71	26,176.49	0.26	5.82	-NA-	-27.46	18.99	-0.24	-0.24	1.12	34.87
UK Diversified	JPY	485.23	1,758,408.95	17.74	5.15	-NA-	-35.22	20.81	-0.01	-0.01	-5.30	36.43
UK Office	JPY	677.84	407,245.95	4.11	2.48	-NA-	-31.22	59.89	4.26	4.26	4.45	40.47

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North America Specialty	JPY	1,644.01	907,327.45	3.13	2.8	-NA-	-6.45	67.30	6.99	6.99	10.06	35.93
North America Self Storage	JPY	1,317.60	1,455,346.48	5.02	2.75	-NA-	-5.89	49.89	7.80	7.80	20.80	34.74
North America Retail	JPY	815.21	7,308,410.69	25.18	3.72	-NA-	-21.18	60.52	6.61	6.61	18.23	46.93
North America Residential	JPY	1,218.99	4,720,340.09	16.27	3.56	-NA-	-7.99	80.32	14.93	14.93	26.62	38.03
North America Office	JPY	980.77	4,200,698.04	14.48	3.27	-NA-	-17.97	74.21	5.41	5.41	17.67	44.89
North America Lodging/Resorts	JPY	814.97	2,064,970.07	7.12	1.48	-NA-	-20.64	110.03	12.23	12.23	36.64	62.19
North America Industrial	JPY	459.17	1,334,547.70	4.60	4.34	-NA-	-33.78	43.72	2.58	2.58	6.27	69.61
North America Industrial/Office	JPY	768.04	746,302.70	2.57	5.02	-NA-	-20.66	40.53	5.38	5.38	12.14	48.32
North America Healthcare	JPY	1,495.40	3,569,728.62	12.30	5.69	-NA-	-3.37	50.10	0.53	0.53	7.69	38.28
North America Diversified	JPY	999.23	2,711,982.60	9.35	3.91	-NA-	-16.04	70.40	7.42	7.42	19.13	43.06
United States Specialty	JPY	1,644.01	907,327.45	3.13	2.8	-NA-	-6.45	67.30	6.99	6.99	10.06	35.93
United States Self Storage	JPY	1,317.60	1,455,346.48	5.02	2.75	-NA-	-5.89	49.89	7.80	7.80	20.80	34.74
United States Retail	JPY	778.23	6,529,639.00	22.50	3.33	-NA-	-22.54	57.79	6.88	6.88	19.53	49.26
United States Residential	JPY	1,191.60	4,358,582.30	15.02	3.39	-NA-	-8.15	82.03	16.10	16.10	27.80	39.42
United States Office	JPY	988.06	3,555,002.68	12.25	3.17	-NA-	-17.97	68.48	5.45	5.45	15.27	45.61
United States Lodging/Resorts	JPY	790.61	2,009,430.99	6.92	1.32	-NA-	-21.09	109.31	12.10	12.10	36.59	62.95
United States Industrial	JPY	458.64	1,334,547.70	4.60	4.34	-NA-	-33.78	43.72	2.58	2.58	6.27	69.61
United States Industrial/Office	JPY	768.04	746,302.70	2.57	5.02	-NA-	-20.66	40.53	5.38	5.38	12.14	48.32
United States Healthcare	JPY	1,571.57	3,413,199.33	11.76	5.58	-NA-	-2.04	48.00	0.68	0.68	7.64	38.76
United States Diversified	JPY	906.78	2,016,605.69	6.95	3.22	-NA-	-18.45	64.68	8.86	8.86	20.76	48.63

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Global Industrial	AUD	329.81	29,823.62	5.77	5.75	-NA-	-NA-	25.80	0.97	0.97	-1.62	-NA-
Global Residential	AUD	912.75	74,030.75	14.33	3.07	-NA-	-NA-	29.18	4.21	4.21	9.58	-NA-
Global Specialty	AUD	1,122.03	10,940.57	2.12	2.66	-NA-	-NA-	38.85	3.54	3.54	2.22	-NA-
Global Self Storage	AUD	985.09	17,644.71	3.42	2.65	-NA-	-NA-	21.57	4.97	4.97	13.62	-NA-
Global Retail	AUD	652.54	160,416.65	31.06	4.75	-NA-	-NA-	24.93	2.75	2.75	5.09	-NA-
Global Office	AUD	794.76	103,576.61	20.05	3.84	-NA-	-NA-	28.58	1.48	1.48	7.49	-NA-
Global Lodging/Resorts	AUD	614.13	23,597.24	4.57	1.48	-NA-	-NA-	73.49	9.99	9.99	30.73	-NA-
Global Industrial/Office	AUD	587.84	8,528.30	1.65	5.02	-NA-	-NA-	16.08	3.27	3.27	7.29	-NA-
Global Healthcare	AUD	1,121.79	41,091.85	7.96	5.69	-NA-	-NA-	23.78	-1.48	-1.48	2.99	-NA-
Global Diversified	AUD	700.46	268,141.94	51.91	3.49	-NA-	-NA-	16.87	-1.49	-1.49	-3.26	-NA-
Asia Retail	AUD	725.70	51,475.72	25.10	6.43	-NA-	-NA-	24.96	5.32	5.32	4.25	-NA-
Asia Residential	AUD	1,700.19	16,518.25	8.06	1.27	-NA-	-NA-	-5.87	-14.26	-14.26	-13.63	-NA-
Asia Office	AUD	837.48	36,409.65	17.76	4.82	-NA-	-NA-	21.43	3.29	3.29	7.01	-NA-
Asia Industrial	AUD	369.09	9,471.23	4.62	8.95	-NA-	-NA-	56.43	5.45	5.45	1.73	-NA-
Asia Diversified	AUD	759.76	179,047.71	87.31	2.77	-NA-	-NA-	17.63	-1.05	-1.05	-3.27	-NA-
Asia ex Australia Diversified	AUD	824.28	155,294.94	75.73	2.09	-NA-	-NA-	14.97	-1.22	-1.22	-3.42	-NA-
Asia ex Australia Industrial	AUD	1,149.43	3,906.54	1.91	5.83	-NA-	-NA-	44.32	3.83	3.83	-5.19	-NA-
Asia ex Australia Office	AUD	849.83	31,412.44	15.32	4.35	-NA-	-NA-	18.42	3.14	3.14	8.80	-NA-
Asia ex Australia Residential	AUD	1,687.65	16,518.25	8.06	1.27	-NA-	-NA-	-5.87	-14.26	-14.26	-13.63	-NA-
Asia ex Australia Retail	AUD	847.17	16,374.57	7.98	3.7	-NA-	-NA-	16.64	3.19	3.19	0.24	-NA-

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Europe Specialty	AUD	368.31	572.17	0.72	0.00	-NA-	-NA-	82.79	-15.73	-15.73	-33.16	-NA-
Europe Self Storage	AUD	701.32	1,013.88	1.28	1.06	-NA-	-NA-	-5.26	-5.05	-5.05	-17.33	-NA-
Europe Retail	AUD	609.47	25,424.79	32.07	4.72	-NA-	-NA-	4.16	-6.76	-6.76	-13.46	-NA-
Europe Residential	AUD	289.77	3,571.28	4.50	4.01	-NA-	-NA-	4.02	-7.80	-7.80	-7.95	-NA-
Europe Office	AUD	749.46	19,163.89	24.17	3.44	-NA-	-NA-	11.35	-5.73	-5.73	-2.49	-NA-
Europe Industrial	AUD	251.74	5,101.98	6.44	4.02	-NA-	-NA-	15.03	-5.34	-5.34	-13.86	-NA-
Europe Healthcare	AUD	527.89	299.13	0.38	5.82	-NA-	-NA-	-1.71	-2.23	-2.23	-3.25	-NA-
Europe Diversified	AUD	557.11	58,103.32	73.29	5.49	-NA-	-NA-	5.73	-5.97	-5.97	-10.41	-NA-
Eurozone Retail	AUD	957.18	15,650.00	19.74	5.42	-NA-	-NA-	8.83	-8.94	-8.94	-12.56	-NA-
Eurozone Residential	AUD	281.79	2,858.92	3.61	4.61	-NA-	-NA-	1.32	-10.06	-10.06	-9.65	-NA-
Eurozone Office	AUD	816.07	4,665.38	5.88	6.5	-NA-	-NA-	1.12	-7.99	-7.99	-7.30	-NA-
Eurozone Industrial	AUD	460.94	1,371.22	1.73	2.63	-NA-	-NA-	32.37	-9.24	-9.24	-7.25	-NA-
Eurozone Diversified	AUD	703.50	34,224.27	43.17	5.64	-NA-	-NA-	8.75	-7.72	-7.72	-11.78	-NA-
UK Specialty	AUD	368.31	572.17	0.72	0.00	-NA-	-NA-	82.79	-15.73	-15.73	-33.16	-NA-
UK Self Storage	AUD	701.32	1,013.88	1.28	1.06	-NA-	-NA-	-5.26	-5.05	-5.05	-17.33	-NA-
UK Retail	AUD	338.13	9,774.78	12.33	3.60	-NA-	-NA-	-0.19	-3.00	-3.00	-14.62	-NA-
UK Residential	AUD	314.94	712.36	0.90	1.6	-NA-	-NA-	19.61	2.59	2.59	-0.41	-NA-
UK Industrial	AUD	213.33	3,730.76	4.71	4.53	-NA-	-NA-	11.76	-3.80	-3.80	-15.46	-NA-
UK Healthcare	AUD	527.89	299.13	0.38	5.82	-NA-	-NA-	-1.71	-2.23	-2.23	-3.25	-NA-
UK Diversified	AUD	371.39	20,094.04	25.34	5.15	-NA-	-NA-	-0.21	-2.00	-2.00	-9.39	-NA-
UK Office	AUD	518.80	4,653.76	5.87	2.48	-NA-	-NA-	32.07	2.18	2.18	-0.07	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America Specialty	AUD	1,258.29	10,368.39	4.47	2.8	-NA-	-NA-	38.19	4.86	4.86	5.30	-NA-
North America Self Storage	AUD	1,008.46	16,630.83	7.16	2.75	-NA-	-NA-	23.81	5.65	5.65	15.57	-NA-
North America Retail	AUD	623.94	83,516.14	35.97	3.72	-NA-	-NA-	32.59	4.49	4.49	13.11	-NA-
North America Residential	AUD	932.99	53,941.22	23.23	3.56	-NA-	-NA-	48.95	12.64	12.64	21.15	-NA-
North America Office	AUD	750.66	48,003.06	20.68	3.27	-NA-	-NA-	43.90	3.31	3.31	12.58	-NA-
North America Lodging/Resorts	AUD	623.76	23,597.24	10.16	1.48	-NA-	-NA-	73.49	9.99	9.99	30.73	-NA-
North America Industrial	AUD	351.44	15,250.41	6.57	4.34	-NA-	-NA-	18.71	0.53	0.53	1.68	-NA-
North America Industrial/Office	AUD	587.84	8,528.30	3.67	5.02	-NA-	-NA-	16.08	3.27	3.27	7.29	-NA-
North America Healthcare	AUD	1,144.55	40,792.72	17.57	5.69	-NA-	-NA-	23.98	-1.47	-1.47	3.04	-NA-
North America Diversified	AUD	764.79	30,990.91	13.35	3.91	-NA-	-NA-	40.75	5.28	5.28	13.98	-NA-
United States Specialty	AUD	1,258.29	10,368.39	4.47	2.8	-NA-	-NA-	38.19	4.86	4.86	5.30	-NA-
United States Self Storage	AUD	1,008.46	16,630.83	7.16	2.75	-NA-	-NA-	23.81	5.65	5.65	15.57	-NA-
United States Retail	AUD	595.64	74,616.81	32.14	3.33	-NA-	-NA-	30.34	4.75	4.75	14.36	-NA-
United States Residential	AUD	912.03	49,807.27	21.45	3.39	-NA-	-NA-	50.36	13.78	13.78	22.28	-NA-
United States Office	AUD	756.24	40,624.44	17.50	3.17	-NA-	-NA-	39.17	3.35	3.35	10.28	-NA-
United States Lodging/Resorts	AUD	605.11	22,962.57	9.89	1.32	-NA-	-NA-	72.89	9.87	9.87	30.68	-NA-
United States Industrial	AUD	351.04	15,250.41	6.57	4.34	-NA-	-NA-	18.71	0.53	0.53	1.68	-NA-
United States Industrial/Office	AUD	587.84	8,528.30	3.67	5.02	-NA-	-NA-	16.08	3.27	3.27	7.29	-NA-
United States Healthcare	AUD	1,202.84	39,004.00	16.80	5.58	-NA-	-NA-	22.25	-1.33	-1.33	2.99	-NA-
United States Diversified	AUD	694.03	23,044.56	9.93	3.22	-NA-	-NA-	36.03	6.69	6.69	15.54	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Specialty	EUR	1,266.77	7,659.18	1.48	0.00	-NA-	-3.77	70.48	6.86	6.86	13.38	30.31
Global Self Storage	EUR	1,081.31	12,352.56	2.39	0.00	-NA-	-2.30	49.08	8.23	8.23	25.84	30.70
Global Retail	EUR	665.13	112,303.16	21.74	0.00	-NA-	-18.42	50.27	5.55	5.55	15.12	30.04
Global Residential	EUR	973.56	51,826.83	10.03	0.00	-NA-	-5.53	57.10	7.38	7.38	21.31	28.77
Global Office	EUR	833.93	72,511.05	14.04	0.00	-NA-	-14.46	55.13	4.44	4.44	18.54	24.47
Global Lodging/Resorts	EUR	644.98	16,519.76	3.20	0.00	-NA-	-17.43	116.44	13.21	13.21	44.95	58.91
Global Industrial/Office	EUR	564.94	5,970.42	1.16	0.00	-NA-	-19.24	37.98	6.58	6.58	18.15	44.05
Global Industral	EUR	328.70	20,878.67	4.04	0.00	-NA-	-35.10	51.13	3.88	3.88	8.24	49.68
Global Healthcare	EUR	1,076.00	28,767.24	5.57	0.00	-NA-	-1.52	45.59	1.08	1.08	12.59	33.30
Global Diversified	EUR	769.13	187,718.58	36.34	0.00	-NA-	-16.60	42.99	1.25	1.25	6.97	27.27
Asia Retail	EUR	710.09	36,036.70	17.57	0.00	-NA-	-15.48	47.59	8.57	8.57	13.41	23.12
Asia Residential	EUR	2,019.24	11,563.96	5.64	0.00	-NA-	5.00	17.43	-11.51	-11.51	-3.54	46.71
Asia Office	EUR	876.61	25,489.37	12.43	0.00	-NA-	-13.73	45.80	6.30	6.30	17.65	21.98
Asia Industrial	EUR	335.46	6,630.54	3.23	0.00	-NA-	-36.96	88.35	8.17	8.17	11.91	49.00
Asia Diversified	EUR	854.19	125,346.23	61.12	0.00	-NA-	-13.01	44.30	1.79	1.79	7.16	30.80
Asia ex Australia Diversified	EUR	955.57	108,717.59	53.02	0.00	-NA-	-5.20	41.87	1.57	1.57	6.97	-NA-
Asia ex Australia Industrial	EUR	1,065.91	2,734.86	1.33	0.00	-NA-	-5.65	70.96	5.58	5.58	2.76	-NA-
Asia ex Australia Office	EUR	915.27	21,990.96	10.72	0.00	-NA-	-13.32	42.75	6.09	6.09	19.43	-NA-
Asia ex Australia Residential	EUR	2,005.78	11,563.96	5.64	0.00	-NA-	5.00	17.43	-11.51	-11.51	-3.54	-NA-
Asia ex Australia Retail	EUR	902.92	11,463.37	5.59	0.00	-NA-	-8.45	40.82	6.14	6.14	10.68	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe Specialty	EUR	455.01	400.56	0.51	0.00	-NA-	-30.59	130.81	-13.03	-13.03	-25.35	90.39
Europe Self Storage	EUR	841.11	709.79	0.90	0.00	-NA-	-26.95	19.62	-2.00	-2.00	-7.67	44.78
Europe Retail	EUR	644.44	17,799.17	22.45	0.00	-NA-	-23.91	26.03	-5.81	-5.81	-5.78	26.33
Europe Residential	EUR	326.74	2,500.15	3.15	0.00	-NA-	-33.45	26.83	-5.57	-5.57	1.31	49.19
Europe Office	EUR	800.74	13,416.10	16.92	0.00	-NA-	-16.84	34.73	-3.14	-3.14	7.66	22.87
Europe Industrial	EUR	261.36	3,571.75	4.51	0.00	-NA-	-40.53	39.43	-2.64	-2.64	-6.12	52.77
Europe Healthcare	EUR	547.36	209.41	0.26	0.00	-NA-	-24.53	17.06	0.90	0.90	4.93	35.18
Europe Diversified	EUR	591.42	40,676.49	51.31	0.00	-NA-	-25.55	28.68	-3.73	-3.73	-1.38	26.19
Eurozone Retail	EUR	973.24	10,956.12	13.82	0.00	-NA-	-13.76	30.41	-9.18	-9.18	-5.69	24.64
Eurozone Residential	EUR	317.42	2,001.45	2.52	0.00	-NA-	-33.46	23.00	-8.05	-8.05	-0.88	47.54
Eurozone Office	EUR	819.10	3,266.10	4.12	0.00	-NA-	-15.98	20.17	-6.15	-6.15	2.06	23.84
Eurozone Industrial	EUR	434.58	959.95	1.21	0.00	-NA-	-26.75	60.00	-7.52	-7.52	2.27	43.30
Eurozone Diversified	EUR	754.18	23,959.44	30.22	0.00	-NA-	-21.89	33.57	-5.43	-5.43	-2.33	26.27
UK Specialty	EUR	455.01	400.56	0.51	0.00	-NA-	-30.59	130.81	-13.03	-13.03	-25.35	90.39
UK Self Storage	EUR	841.11	709.79	0.90	0.00	-NA-	-26.95	19.62	-2.00	-2.00	-7.67	44.78
UK Retail	EUR	378.47	6,843.05	8.63	0.00	-NA-	-35.04	23.10	0.11	0.11	-5.58	36.49
UK Residential	EUR	366.27	498.70	0.63	0.00	-NA-	-33.52	48.87	5.88	5.88	11.23	76.49
UK Industrial	EUR	224.41	2,611.80	3.29	0.00	-NA-	-43.56	35.34	-0.72	-0.72	-8.29	58.92
UK Healthcare	EUR	547.36	209.41	0.26	0.00	-NA-	-24.53	17.06	0.90	0.90	4.93	35.18
UK Diversified	EUR	391.09	14,067.27	17.74	0.00	-NA-	-32.77	20.02	0.68	0.68	-0.44	32.39
UK Office	EUR	594.70	3,257.97	4.11	0.00	-NA-	-26.77	60.89	5.45	5.45	10.83	35.05

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America Specialty	EUR	1,408.27	7,258.62	3.13	0.00	-NA-	-0.62	69.37	8.22	8.22	16.73	29.54
North America Self Storage	EUR	1,102.06	11,642.77	5.02	0.00	-NA-	-0.66	51.55	8.93	8.93	27.95	31.15
North America Retail	EUR	641.94	58,467.29	25.18	0.00	-NA-	-18.14	61.10	7.67	7.67	24.77	42.96
North America Residential	EUR	956.11	37,762.72	16.27	0.00	-NA-	-4.71	78.85	16.04	16.04	33.70	33.99
North America Office	EUR	781.63	33,605.58	14.48	0.00	-NA-	-14.60	74.07	6.39	6.39	24.36	40.09
North America Lodging/Resorts	EUR	653.75	16,519.76	7.12	0.00	-NA-	-17.07	116.44	13.21	13.21	44.95	58.87
North America Industrial	EUR	358.80	10,676.38	4.60	0.00	-NA-	-31.56	42.12	3.65	3.65	12.24	63.93
North America Industrial/Office	EUR	564.94	5,970.42	2.57	0.00	-NA-	-19.24	37.98	6.58	6.58	18.15	44.05
North America Healthcare	EUR	1,095.00	28,557.83	12.30	0.00	-NA-	-1.20	45.81	1.08	1.08	12.65	33.51
North America Diversified	EUR	796.31	21,695.86	9.35	0.00	-NA-	-12.33	70.45	8.50	8.50	25.71	39.36
United States Specialty	EUR	1,408.27	7,258.62	3.13	0.00	-NA-	-0.62	69.37	8.22	8.22	16.73	29.54
United States Self Storage	EUR	1,102.06	11,642.77	5.02	0.00	-NA-	-0.66	51.55	8.93	8.93	27.95	31.15
United States Retail	EUR	619.62	52,237.11	22.50	0.00	-NA-	-19.29	59.20	7.99	7.99	26.31	45.42
United States Residential	EUR	936.82	34,868.66	15.02	0.00	-NA-	-4.82	80.73	17.25	17.25	35.03	35.67
United States Lodging/Resorts	EUR	640.44	16,075.45	6.92	0.00	-NA-	-17.29	116.36	13.09	13.09	44.97	59.77
United States Industrial	EUR	358.83	10,676.38	4.60	0.00	-NA-	-31.56	42.11	3.65	3.65	12.24	63.93
United States Industrial/Office	EUR	564.94	5,970.42	2.57	0.00	-NA-	-19.24	37.98	6.58	6.58	18.15	44.05
United States Healthcare	EUR	1,158.84	27,305.59	11.76	0.00	-NA-	0.33	43.94	1.24	1.24	12.63	34.13
United States Diversified	EUR	742.63	16,132.85	6.95	0.00	-NA-	-14.18	66.12	10.09	10.09	27.77	45.81
United States Office	EUR	786.23	28,440.02	12.25	0.00	-NA-	-14.60	68.76	6.40	6.40	21.84	40.90

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Specialty	USD	1,427.96	10,184.00	1.48	0.00	-NA-	-4.60	71.06	5.00	5.00	5.07	33.58
Global Self Storage	USD	1,218.90	16,424.53	2.39	0.00	-NA-	-3.15	49.59	6.36	6.36	16.62	32.67
Global Retail	USD	749.77	149,323.42	21.74	0.00	-NA-	-19.12	50.78	3.72	3.72	6.69	32.78
Global Residential	USD	1,097.44	68,911.33	10.03	0.00	-NA-	-6.35	57.64	5.52	5.52	12.42	32.20
Global Office	USD	749.77	149,323.42	14.04	0.00	-NA-	-19.12	50.78	3.72	3.72	6.69	32.78
Global Lodging/Resorts	USD	727.05	21,965.43	3.20	0.00	-NA-	-18.14	117.19	11.25	11.25	34.33	60.78
Global Industrial/Office	USD	636.83	7,938.55	1.16	0.00	-NA-	-19.94	38.45	4.74	4.74	9.50	45.57
Global Industral	USD	370.53	27,761.24	4.04	0.00	-NA-	-35.66	51.65	2.08	2.08	0.31	54.42
Global Healthcare	USD	1,212.91	38,250.24	5.57	0.00	-NA-	-2.37	46.08	-0.67	-0.67	4.35	37.18
Global Diversified	USD	867.00	249,599.22	36.34	0.00	-NA-	-17.32	43.48	-0.50	-0.50	-0.87	32.14
Asia Retail	USD	800.44	47,916.04	17.57	0.00	-NA-	-16.22	48.10	6.69	6.69	5.10	25.15
Asia Residential	USD	2,276.18	15,375.97	5.64	0.00	-NA-	4.09	17.83	-13.04	-13.04	-10.61	50.82
Asia Office	USD	988.16	33,891.83	12.43	0.00	-NA-	-14.48	46.30	4.45	4.45	9.03	26.14
Asia Industrial	USD	378.15	8,816.27	3.23	0.00	-NA-	-37.50	89.00	6.29	6.29	3.71	50.43
Asia Diversified	USD	962.89	166,666.08	61.12	0.00	-NA-	-13.76	44.80	0.02	0.02	-0.69	35.94
Asia ex Australia Diversified	USD	1,077.16	144,555.88	53.02	0.00	-NA-	-6.02	42.36	-0.19	-0.19	-0.87	-NA-
Asia ex Australia Industrial	USD	1,201.55	3,636.39	1.33	0.00	-NA-	-6.46	71.55	3.76	3.76	-4.76	-NA-
Asia ex Australia Office	USD	1,031.74	29,240.18	10.72	0.00	-NA-	-14.07	43.24	4.25	4.25	10.69	-NA-
Asia ex Australia Residential	USD	2,261.01	15,375.97	5.64	0.00	-NA-	4.09	17.83	-13.04	-13.04	-10.61	-NA-
Asia ex Australia Retail	USD	1,017.81	15,242.23	5.59	0.00	-NA-	-9.24	41.30	4.30	4.30	2.57	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe Specialty	USD	512.90	532.60	0.51	0.00	-NA-	-31.19	131.59	-14.54	-14.54	-30.82	96.09
Europe Self Storage	USD	948.14	943.77	0.90	0.00	-NA-	-27.58	20.03	-3.70	-3.70	-14.44	48.09
Europe Retail	USD	726.45	23,666.60	22.45	0.00	-NA-	-24.56	26.46	-7.44	-7.44	-12.68	29.87
Europe Residential	USD	368.32	3,324.32	3.15	0.00	-NA-	-34.02	27.26	-7.21	-7.21	-6.11	55.44
Europe Office	USD	902.63	17,838.66	16.92	0.00	-NA-	-17.56	35.19	-4.82	-4.82	-0.23	27.57
Europe Industrial	USD	294.62	4,749.17	4.51	0.00	-NA-	-41.04	39.90	-4.33	-4.33	-12.99	56.57
Europe Healthcare	USD	617.01	278.44	0.26	0.00	-NA-	-25.19	17.46	-0.85	-0.85	-2.75	32.36
Europe Diversified	USD	666.68	54,085.33	51.31	0.00	-NA-	-26.20	29.12	-5.40	-5.40	-8.61	30.49
Eurozone Retail	USD	1,097.08	14,567.77	13.82	0.00	-NA-	-14.51	30.86	-10.76	-10.76	-12.60	29.86
Eurozone Residential	USD	357.81	2,661.22	2.52	0.00	-NA-	-34.04	23.42	-9.64	-9.64	-8.14	53.78
Eurozone Office	USD	923.33	4,342.76	4.12	0.00	-NA-	-16.71	20.58	-7.78	-7.78	-5.42	27.89
Eurozone Industrial	USD	489.88	1,276.40	1.21	0.00	-NA-	-27.38	60.55	-9.12	-9.12	-5.22	50.06
Eurozone Diversified	USD	850.15	31,857.57	30.22	0.00	-NA-	-22.57	34.03	-7.07	-7.07	-9.49	32.42
UK Specialty	USD	512.90	532.60	0.51	0.00	-NA-	-31.19	131.59	-14.54	-14.54	-30.82	96.09
UK Self Storage	USD	948.14	943.77	0.90	0.00	-NA-	-27.58	20.03	-3.70	-3.70	-14.44	48.09
UK Retail	USD	426.63	9,098.83	8.63	0.00	-NA-	-35.60	23.52	-1.63	-1.63	-12.49	38.12
UK Residential	USD	412.88	663.10	0.63	0.00	-NA-	-34.09	49.38	4.04	4.04	3.08	81.06
UK Industrial	USD	252.97	3,472.77	3.29	0.00	-NA-	-44.05	35.81	-2.44	-2.44	-15.01	62.15
UK Healthcare	USD	617.01	278.44	0.26	0.00	-NA-	-25.19	17.46	-0.85	-0.85	-2.75	32.36
UK Diversified	USD	440.85	18,704.49	17.74	0.00	-NA-	-33.35	20.43	-1.06	-1.06	-7.73	33.16
UK Office	USD	670.38	4,331.94	4.11	0.00	-NA-	-27.40	61.45	3.62	3.62	2.71	37.79

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America Specialty	USD	1,587.46	9,651.39	3.13	0.00	-NA-	-1.48	69.95	6.35	6.35	8.18	32.46
North America Self Storage	USD	1,242.29	15,480.76	5.02	0.00	-NA-	-1.52	52.07	7.04	7.04	18.58	33.01
North America Retail	USD	723.63	77,740.78	25.18	0.00	-NA-	-18.85	61.65	5.80	5.80	15.63	45.43
North America Residential	USD	1,077.77	50,211.04	16.27	0.00	-NA-	-5.53	79.46	14.03	14.03	23.90	35.60
North America Office	USD	881.09	44,683.52	14.48	0.00	-NA-	-15.34	74.67	4.55	4.55	15.25	42.13
North America Lodging/Resorts	USD	736.94	21,965.43	7.12	0.00	-NA-	-17.78	117.19	11.25	11.25	34.33	60.78
North America Industrial	USD	404.46	14,195.81	4.60	0.00	-NA-	-32.15	42.60	1.85	1.85	4.02	71.08
North America Industrial/Office	USD	636.83	7,938.55	2.57	0.00	-NA-	-19.94	38.45	4.74	4.74	9.50	45.57
North America Healthcare	USD	1,234.34	37,971.80	12.30	0.00	-NA-	-2.07	46.31	-0.67	-0.67	4.40	37.47
North America Diversified	USD	897.64	28,847.81	9.35	0.00	-NA-	-13.09	71.04	6.62	6.62	16.50	40.85
United States Specialty	USD	1,587.46	9,651.39	3.13	0.00	-NA-	-1.48	69.95	6.35	6.35	8.18	32.46
United States Self Storage	USD	1,242.29	15,480.76	5.02	0.00	-NA-	-1.52	52.07	7.04	7.04	18.58	33.01
United States Retail	USD	698.46	69,456.86	22.50	0.00	-NA-	-19.99	59.74	6.12	6.12	17.06	47.95
United States Residential	USD	1,056.02	46,362.96	15.02	0.00	-NA-	-5.65	81.35	15.22	15.22	25.14	37.17
United States Office	USD	886.28	37,815.15	6.92	0.00	-NA-	-15.34	69.33	4.55	4.55	12.92	43.06
United States Lodging/Resorts	USD	721.94	21,374.65	4.60	0.00	-NA-	-18.01	117.10	11.13	11.13	34.35	61.58
United States Industrial	USD	404.49	14,195.81	2.57	0.00	-NA-	-32.15	42.60	1.85	1.85	4.02	71.08
United States Industrial/Office	USD	636.83	7,938.55	11.76	0.00	-NA-	-19.94	38.45	4.74	4.74	9.50	45.57
United States Healthcare	USD	1,306.30	36,306.77	6.95	0.00	-NA-	-0.54	44.43	-0.52	-0.52	4.38	38.06
United States Diversified	USD	837.13	21,450.97	12.25	0.00	-NA-	-14.93	66.69	8.19	8.19	18.41	47.02

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Specialty	GBP	1,503.49	6,653.41	1.48	0.00	-NA-	4.29	65.60	4.06	4.06	10.85	32.59
Global Self Storage	GBP	1,283.37	10,730.48	2.39	0.00	-NA-	5.88	44.82	5.40	5.40	23.04	33.43
Global Retail	GBP	789.43	97,555.97	21.74	0.00	-NA-	-11.58	45.97	2.79	2.79	12.56	31.00
Global Residential	GBP	1,155.49	45,021.15	10.03	0.00	-NA-	2.38	52.61	4.57	4.57	18.60	29.81
Global Office	GBP	989.77	62,989.20	14.04	0.00	-NA-	-7.29	50.70	1.70	1.70	15.90	26.93
Global Lodging/Resorts	GBP	765.50	14,350.45	3.20	0.00	-NA-	-10.51	110.26	10.25	10.25	41.72	58.28
Global Industrial/Office	GBP	670.51	5,186.41	1.16	0.00	-NA-	-12.47	34.03	3.79	3.79	15.52	45.12
Global Industral	GBP	390.13	18,136.97	4.04	0.00	-NA-	-29.66	46.80	1.17	1.17	5.84	53.64
Global Healthcare	GBP	1,277.07	24,989.65	5.57	0.00	-NA-	6.73	41.43	-1.56	-1.56	10.09	37.84
Global Diversified	GBP	912.86	163,068.16	36.34	0.00	-NA-	-9.61	38.91	-1.39	-1.39	4.59	28.32
Asia Retail	GBP	842.78	31,304.51	17.57	0.00	-NA-	-8.41	43.37	5.73	5.73	10.88	22.24
Asia Residential	GBP	2,396.57	10,045.43	5.64	0.00	-NA-	13.79	14.07	-13.83	-13.83	-5.69	48.63
Asia Office	GBP	1,040.42	22,142.21	12.43	0.00	-NA-	-6.51	41.63	3.51	3.51	15.03	23.94
Asia Industrial	GBP	398.15	5,759.84	3.23	0.00	-NA-	-31.68	82.97	5.34	5.34	9.42	48.24
Asia Diversified	GBP	1,013.82	108,886.28	61.12	0.00	-NA-	-5.72	40.18	-0.88	-0.88	4.77	31.58
Asia ex Australia Diversified	GBP	1,134.14	94,441.25	53.02	0.00	-NA-	-2.35	37.82	-1.09	-1.09	4.59	-NA-
Asia ex Australia Industrial	GBP	1,265.10	2,375.73	1.33	0.00	-NA-	2.25	66.07	2.82	2.82	0.48	-NA-
Asia ex Australia Office	GBP	1,086.31	19,103.20	10.72	0.00	-NA-	-6.06	38.67	3.31	3.31	16.77	-NA-
Asia ex Australia Residential	GBP	2,380.60	10,045.43	5.64	0.00	-NA-	13.79	14.07	-13.83	-13.83	-5.69	-NA-
Asia ex Australia Retail	GBP	1,071.65	9,958.05	5.59	0.00	-NA-	-0.78	36.79	3.36	3.36	8.21	-NA-

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Europe Specialty	GBP	540.03	347.96	0.51	0.00	-NA-	-24.77	124.20	-15.31	-15.31	-27.01	94.49
Europe Self Storage	GBP	998.29	616.58	0.90	0.00	-NA-	-20.83	16.20	-4.57	-4.57	-9.73	43.94
Europe Retail	GBP	764.87	15,461.86	22.45	0.00	-NA-	-17.53	22.42	-8.27	-8.27	-7.87	27.41
Europe Residential	GBP	387.80	2,171.84	3.15	0.00	-NA-	-27.87	23.20	-8.04	-8.04	-0.95	56.11
Europe Office	GBP	950.37	11,654.35	16.92	0.00	-NA-	-9.87	30.87	-5.67	-5.67	5.26	26.26
Europe Industrial	GBP	310.20	3,102.73	4.51	0.00	-NA-	-35.55	35.44	-5.19	-5.19	-8.21	53.23
Europe Healthcare	GBP	649.64	181.91	0.26	0.00	-NA-	-18.21	13.71	-1.74	-1.74	2.59	33.93
Europe Diversified	GBP	701.94	35,335.02	51.31	0.00	-NA-	-19.32	25.00	-6.25	-6.25	-3.58	28.30
Eurozone Retail	GBP	1,155.11	9,517.41	13.82	0.00	-NA-	-6.54	26.68	-11.56	-11.56	-7.79	28.66
Eurozone Residential	GBP	376.73	1,738.63	2.52	0.00	-NA-	-27.89	19.48	-10.46	-10.46	-3.09	54.47
Eurozone Office	GBP	972.17	2,837.21	4.12	0.00	-NA-	-8.95	16.73	-8.61	-8.61	-0.21	27.44
Eurozone Industrial	GBP	515.79	833.90	1.21	0.00	-NA-	-20.61	55.42	-9.94	-9.94	-0.01	50.04
Eurozone Diversified	GBP	895.12	20,813.19	30.22	0.00	-NA-	-15.35	29.76	-7.90	-7.90	-4.51	30.53
UK Specialty	GBP	540.03	347.96	0.51	0.00	-NA-	-24.77	124.20	-15.31	-15.31	-27.01	94.49
UK Self Storage	GBP	998.29	616.58	0.90	0.00	-NA-	-20.83	16.20	-4.57	-4.57	-9.73	43.94
UK Retail	GBP	449.19	5,944.45	8.63	0.00	-NA-	-29.60	19.58	-2.51	-2.51	-7.68	34.94
UK Residential	GBP	434.72	433.22	0.63	0.00	-NA-	-27.95	44.62	3.11	3.11	8.75	81.34
UK Industrial	GBP	266.35	2,268.83	3.29	0.00	-NA-	-38.84	31.47	-3.32	-3.32	-10.33	58.49
UK Healthcare	GBP	649.64	181.91	0.26	0.00	-NA-	-18.21	13.71	-1.74	-1.74	2.59	33.93
UK Diversified	GBP	464.17	12,220.02	17.74	0.00	-NA-	-27.14	16.58	-1.95	-1.95	-2.66	30.43
UK Office	GBP	705.84	2,830.14	4.11	0.00	-NA-	-20.63	56.30	2.69	2.69	8.36	33.94

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North America Specialty	GBP	1,671.43	6,305.45	3.13	0.00	-NA-	7.70	64.53	5.39	5.39	14.13	31.55
North America Self Storage	GBP	1,308.00	10,113.89	5.02	0.00	-NA-	7.66	47.22	6.08	6.08	25.10	33.95
North America Retail	GBP	761.90	50,789.61	25.18	0.00	-NA-	-11.28	56.50	4.85	4.85	21.99	44.66
North America Residential	GBP	1,134.78	32,803.88	16.27	0.00	-NA-	3.27	73.74	13.01	13.01	30.72	34.42
North America Office	GBP	927.69	29,192.64	14.48	0.00	-NA-	-7.45	69.09	3.61	3.61	21.59	41.67
North America Lodging/Resorts	GBP	775.91	14,350.45	7.12	0.00	-NA-	-10.12	110.26	10.25	10.25	41.72	58.38
North America Industrial	GBP	425.85	9,274.40	4.60	0.00	-NA-	-25.83	38.05	0.93	0.93	9.74	73.27
North America Industrial/Office	GBP	670.51	5,186.41	2.57	0.00	-NA-	-12.47	34.03	3.79	3.79	15.52	45.12
North America Healthcare	GBP	1,299.62	24,807.73	12.30	0.00	-NA-	7.09	41.64	-1.56	-1.56	10.15	38.11
North America Diversified	GBP	945.11	18,846.85	9.35	0.00	-NA-	-4.98	65.58	5.66	5.66	22.91	39.64
United States Specialty	GBP	1,671.43	6,305.45	3.13	0.00	-NA-	7.70	64.53	5.39	5.39	14.13	31.55
United States Self Storage	GBP	1,308.00	10,113.89	5.02	0.00	-NA-	7.66	47.22	6.08	6.08	25.10	33.95
United States Retail	GBP	735.41	45,377.55	22.50	0.00	-NA-	-12.53	54.65	5.16	5.16	23.50	47.41
United States Residential	GBP	1,111.88	30,289.85	15.02	0.00	-NA-	3.15	75.57	14.19	14.19	32.02	36.11
United States Lodging/Resorts	GBP	760.12	13,964.49	6.92	0.00	-NA-	-10.37	110.18	10.13	10.13	41.74	59.20
United States Industrial	GBP	425.89	9,274.40	4.60	0.00	-NA-	-25.83	38.05	0.93	0.93	9.74	73.26
United States Industrial/Office	GBP	670.51	5,186.41	2.57	0.00	-NA-	-12.47	34.03	3.79	3.79	15.52	45.12
United States Healthcare	GBP	1,375.40	23,719.94	11.76	0.00	-NA-	8.74	39.82	-1.41	-1.41	10.12	38.75
United States Diversified	GBP	881.41	14,014.35	6.95	0.00	-NA-	-6.99	61.37	7.21	7.21	24.92	46.32
United States Office	GBP	933.15	24,705.40	12.25	0.00	-NA-	-7.44	63.93	3.61	3.61	19.13	42.84

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Global Specialty	JPY	1,311.54	957,397.52	1.48	0.00	-NA-	-11.93	63.45	5.64	5.64	6.11	36.23
Global Self Storage	JPY	1,119.52	1,544,070.31	2.39	0.00	-NA-	-10.59	42.94	7.00	7.00	17.77	34.13
Global Retail	JPY	688.64	14,037,894.40	21.74	0.00	-NA-	-25.34	44.08	4.35	4.35	7.74	35.34
Global Residential	JPY	1,007.97	6,478,354.09	10.03	0.00	-NA-	-13.55	50.63	6.16	6.16	13.52	35.18
Global Office	JPY	863.41	9,063,881.14	14.04	0.00	-NA-	-21.72	48.74	3.25	3.25	10.94	31.08
Global Lodging/Resorts	JPY	667.77	2,064,970.07	3.20	0.00	-NA-	-24.43	107.53	11.92	11.92	35.65	62.71
Global Industrial/Office	JPY	584.91	746,302.70	1.16	0.00	-NA-	-26.09	32.29	5.38	5.38	10.58	48.28
Global Industral	JPY	340.32	2,609,833.97	4.04	0.00	-NA-	-40.60	44.90	2.71	2.71	1.30	54.56
Global Healthcare	JPY	1,114.02	3,595,905.11	5.57	0.00	-NA-	-9.88	39.59	-0.07	-0.07	5.37	38.00
Global Diversified	JPY	796.31	23,464,822.40	36.34	0.00	-NA-	-23.67	37.10	0.11	0.11	0.11	34.95
Asia Retail	JPY	735.18	4,504,587.06	17.57	0.00	-NA-	-22.66	41.51	7.34	7.34	6.13	29.17
Asia Residential	JPY	2,090.60	1,445,494.71	5.64	0.00	-NA-	-3.91	12.59	-12.51	-12.51	-9.73	52.87
Asia Office	JPY	907.59	3,186,170.65	12.43	0.00	-NA-	-21.05	39.80	5.09	5.09	10.11	28.02
Asia Industrial	JPY	347.32	828,817.16	3.23	0.00	-NA-	-42.31	80.59	6.94	6.94	4.73	52.41
Asia Diversified	JPY	884.38	15,668,278.37	61.12	0.00	-NA-	-20.39	38.36	0.63	0.63	0.29	38.68
Asia ex Australia Diversified	JPY	989.34	13,589,698.44	53.02	0.00	-NA-	-17.54	36.03	0.42	0.42	0.11	-NA-
Asia ex Australia Industrial	JPY	1,103.59	341,857.18	1.33	0.00	-NA-	-13.65	63.92	4.39	4.39	-3.83	-NA-
Asia ex Australia Office	JPY	947.62	2,748,869.66	10.72	0.00	-NA-	-20.68	36.87	4.88	4.88	11.77	-NA-
Asia ex Australia Residential	JPY	2,076.67	1,445,494.71	5.64	0.00	-NA-	-3.91	12.59	-12.51	-12.51	-9.73	-NA-
Asia ex Australia Retail	JPY	934.83	1,432,921.85	5.59	0.00	-NA-	-16.22	35.02	4.93	4.93	3.58	-NA-

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Europe Specialty	JPY	471.09	50,070.07	0.51	0.00	-NA-	-36.48	121.29	-14.01	-14.01	-30.14	94.61
Europe Self Storage	JPY	870.84	88,723.83	0.90	0.00	-NA-	-33.15	14.69	-3.12	-3.12	-13.60	50.43
Europe Retail	JPY	667.22	2,224,896.65	22.45	0.00	-NA-	-30.36	20.84	-6.87	-6.87	-11.82	32.83
Europe Residential	JPY	338.29	312,519.29	3.15	0.00	-NA-	-39.09	21.60	-6.65	-6.65	-5.19	54.65
Europe Office	JPY	829.04	1,677,012.44	16.92	0.00	-NA-	-23.90	29.18	-4.23	-4.23	0.75	29.63
Europe Industrial	JPY	270.60	446,469.11	4.51	0.00	-NA-	-45.58	33.68	-3.75	-3.75	-12.14	56.00
Europe Healthcare	JPY	566.70	26,176.49	0.26	0.00	-NA-	-30.94	12.23	-0.24	-0.24	-1.80	34.78
Europe Diversified	JPY	612.33	5,084,561.43	51.31	0.00	-NA-	-31.87	23.38	-4.82	-4.82	-7.71	32.74
Eurozone Retail	JPY	1,007.64	1,369,515.60	13.82	0.00	-NA-	-21.08	25.04	-10.21	-10.21	-11.74	31.41
Eurozone Residential	JPY	328.64	250,181.33	2.52	0.00	-NA-	-39.11	17.93	-9.09	-9.09	-7.24	53.27
Eurozone Office	JPY	848.05	408,262.41	4.12	0.00	-NA-	-23.11	15.22	-7.22	-7.22	-4.49	29.36
Eurozone Industrial	JPY	449.94	119,994.25	1.21	0.00	-NA-	-32.96	53.41	-8.57	-8.57	-4.29	48.76
Eurozone Diversified	JPY	780.84	2,994,929.82	30.22	0.00	-NA-	-28.52	28.07	-6.50	-6.50	-8.60	33.75
UK Specialty	JPY	471.09	50,070.07	0.51	0.00	-NA-	-36.48	121.29	-14.01	-14.01	-30.14	94.61
UK Self Storage	JPY	870.84	88,723.83	0.90	0.00	-NA-	-33.15	14.69	-3.12	-3.12	-13.60	50.43
UK Retail	JPY	391.84	855,381.05	8.63	0.00	-NA-	-40.55	18.03	-1.03	-1.03	-11.64	41.72
UK Residential	JPY	379.22	62,337.96	0.63	0.00	-NA-	-39.16	42.74	4.68	4.68	4.09	79.02
UK Industrial	JPY	232.34	326,474.86	3.29	0.00	-NA-	-48.35	29.76	-1.85	-1.85	-14.17	61.60
UK Healthcare	JPY	566.70	26,176.49	0.26	0.00	-NA-	-30.94	12.23	-0.24	-0.24	-1.80	34.78
UK Diversified	JPY	404.91	1,758,408.95	17.74	0.00	-NA-	-38.48	15.07	-0.46	-0.46	-6.83	36.52
UK Office	JPY	615.72	407,245.95	4.11	0.00	-NA-	-32.98	54.27	4.26	4.26	3.72	40.44

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Apr-10	Free Float Mkt Cap Ccy (m) Apr-10	Free Float Mkt Cap (%) Weight Apr-10	Div Yld (%) Apr-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Apr-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America Specialty	JPY	1,458.04	907,327.45	3.13	0.00	-NA-	-9.05	62.39	6.99	6.99	9.24	35.55
North America Self Storage	JPY	1,141.01	1,455,346.48	5.02	0.00	-NA-	-9.09	45.31	7.69	7.69	19.74	34.41
North America Retail	JPY	664.63	7,308,410.69	25.18	0.00	-NA-	-25.09	54.46	6.45	6.45	16.77	46.65
North America Residential	JPY	989.90	4,720,340.09	16.27	0.00	-NA-	-12.79	71.48	14.73	14.73	25.12	37.77
North America Office	JPY	809.25	4,200,698.04	14.48	0.00	-NA-	-21.85	66.90	5.18	5.18	16.39	44.70
North America Lodging/Resorts	JPY	676.85	2,064,970.07	7.12	0.00	-NA-	-24.10	107.53	11.92	11.92	35.65	62.62
North America Industrial	JPY	371.48	1,334,547.70	4.60	0.00	-NA-	-37.37	36.26	2.47	2.47	5.04	69.39
North America Industrial/Office	JPY	584.91	746,302.70	2.57	0.00	-NA-	-26.09	32.29	5.38	5.38	10.58	48.28
North America Healthcare	JPY	1,133.70	3,569,728.62	12.30	0.00	-NA-	-9.59	39.80	-0.06	-0.06	5.43	38.18
North America Diversified	JPY	824.45	2,711,982.60	9.35	0.00	-NA-	-19.77	63.43	7.27	7.27	17.65	43.04
United States Specialty	JPY	1,458.04	907,327.45	3.13	0.00	-NA-	-9.05	62.39	6.99	6.99	9.24	35.55
United States Self Storage	JPY	1,141.01	1,455,346.48	5.02	0.00	-NA-	-9.09	45.31	7.69	7.69	19.74	34.41
United States Retail	JPY	641.52	6,529,639.00	22.50	0.00	-NA-	-26.14	52.64	6.77	6.77	18.21	48.96
United States Residential	JPY	969.93	4,358,582.30	15.02	0.00	-NA-	-12.90	73.29	15.92	15.92	26.37	39.14
United States Lodging/Resorts	JPY	663.08	2,009,430.99	6.92	0.00	-NA-	-24.31	107.45	11.81	11.81	35.67	63.42
United States Industrial	JPY	371.52	1,334,547.70	4.60	0.00	-NA-	-37.37	36.26	2.47	2.47	5.04	69.39
United States Industrial/Office	JPY	584.91	746,302.70	2.57	0.00	-NA-	-26.09	32.29	5.38	5.38	10.58	48.28
United States Healthcare	JPY	1,199.80	3,413,199.33	11.76	0.00	-NA-	-8.18	38.01	0.09	0.09	5.40	38.67
United States Diversified	JPY	768.88	2,016,605.69	6.95	0.00	-NA-	-21.46	59.28	8.85	8.85	19.57	48.66
United States Office	JPY	814.02	3,555,002.68	12.25	0.00	-NA-	-21.84	61.80	5.19	5.19	14.03	45.36

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Specialty	AUD	1,003.82	10,940.57	2.12	0.00	-NA-	-NA-	35.01	3.54	3.54	1.52	-NA-
Global Self Storage	AUD	856.86	17,644.71	3.42	0.00	-NA-	-NA-	18.07	4.87	4.87	12.68	-NA-
Global Retail	AUD	527.07	160,416.65	31.06	0.00	-NA-	-NA-	19.01	2.27	2.27	3.08	-NA-
Global Residential	AUD	771.48	74,030.75	14.33	0.00	-NA-	-NA-	24.42	4.04	4.04	8.62	-NA-
Global Office	AUD	660.83	103,576.61	20.05	0.00	-NA-	-NA-	22.86	1.19	1.19	6.14	-NA-
Global Lodging/Resorts	AUD	511.10	23,597.24	4.57	0.00	-NA-	-NA-	71.42	9.69	9.69	29.78	-NA-
Global Industrial/Office	AUD	447.68	8,528.30	1.65	0.00	-NA-	-NA-	9.28	3.27	3.27	5.80	-NA-
Global Industral	AUD	260.47	29,823.62	5.77	0.00	-NA-	-NA-	19.68	0.66	0.66	-3.08	-NA-
Global Healthcare	AUD	852.65	41,091.85	7.96	0.00	-NA-	-NA-	15.30	-2.06	-2.06	0.82	-NA-
Global Diversified	AUD	609.48	268,141.94	51.91	0.00	-NA-	-NA-	13.25	-1.89	-1.89	-4.22	-NA-
Asia Retail	AUD	562.69	51,475.72	25.10	0.00	-NA-	-NA-	16.89	5.20	5.20	1.54	-NA-
Asia Residential	AUD	1,600.10	16,518.25	8.06	0.00	-NA-	-NA-	-7.00	-14.26	-14.26	-13.63	-NA-
Asia Office	AUD	694.65	36,409.65	17.76	0.00	-NA-	-NA-	15.47	2.99	2.99	5.35	-NA-
Asia Industrial	AUD	265.83	9,471.23	4.62	0.00	-NA-	-NA-	49.18	4.81	4.81	0.20	-NA-
Asia Diversified	AUD	676.89	179,047.71	87.31	0.00	-NA-	-NA-	14.29	-1.37	-1.37	-4.05	-NA-
Asia ex Australia Diversified	AUD	757.22	155,294.94	75.73	0.00	-NA-	-NA-	12.36	-1.58	-1.58	-4.22	-NA-
Asia ex Australia Industrial	AUD	844.66	3,906.54	1.91	0.00	-NA-	-NA-	35.40	2.31	2.31	-7.99	-NA-
Asia ex Australia Office	AUD	725.29	31,412.44	15.32	0.00	-NA-	-NA-	13.05	2.79	2.79	6.94	-NA-
Asia ex Australia Residential	AUD	1,589.44	16,518.25	8.06	0.00	-NA-	-NA-	-7.00	-14.26	-14.26	-13.63	-NA-
Asia ex Australia Retail	AUD	715.50	16,374.57	7.98	0.00	-NA-	-NA-	11.53	2.84	2.84	-0.90	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Specialty	AUD	360.56	572.17	0.72	0.00	-NA-	-NA-	82.79	-15.73	-15.73	-33.16	-NA-
Europe Self Storage	AUD	666.52	1,013.88	1.28	0.00	-NA-	-NA-	-5.26	-5.05	-5.05	-17.33	-NA-
Europe Retail	AUD	510.68	25,424.79	32.07	0.00	-NA-	-NA-	-0.19	-8.73	-8.73	-15.63	-NA-
Europe Residential	AUD	258.92	3,571.28	4.50	0.00	-NA-	-NA-	0.44	-8.51	-8.51	-9.29	-NA-
Europe Office	AUD	634.53	19,163.89	24.17	0.00	-NA-	-NA-	6.70	-6.14	-6.14	-3.60	-NA-
Europe Industrial	AUD	207.11	5,101.98	6.44	0.00	-NA-	-NA-	10.42	-5.67	-5.67	-15.94	-NA-
Europe Healthcare	AUD	433.74	299.13	0.38	0.00	-NA-	-NA-	-7.29	-2.23	-2.23	-6.05	-NA-
Europe Diversified	AUD	468.66	58,103.32	73.29	0.00	-NA-	-NA-	1.91	-6.72	-6.72	-11.70	-NA-
Eurozone Retail	AUD	771.23	15,650.00	19.74	0.00	-NA-	-NA-	3.28	-12.00	-12.00	-15.56	-NA-
Eurozone Residential	AUD	251.53	2,858.92	3.61	0.00	-NA-	-NA-	-2.59	-10.91	-10.91	-11.25	-NA-
Eurozone Office	AUD	649.08	4,665.38	5.88	0.00	-NA-	-NA-	-4.83	-9.07	-9.07	-8.62	-NA-
Eurozone Industrial	AUD	344.37	1,371.22	1.73	0.00	-NA-	-NA-	26.71	-10.39	-10.39	-8.43	-NA-
Eurozone Diversified	AUD	597.64	34,224.27	43.17	0.00	-NA-	-NA-	5.79	-8.36	-8.36	-12.55	-NA-
UK Specialty	AUD	360.56	572.17	0.72	0.00	-NA-	-NA-	82.79	-15.73	-15.73	-33.16	-NA-
UK Self Storage	AUD	666.52	1,013.88	1.28	0.00	-NA-	-NA-	-5.26	-5.05	-5.05	-17.33	-NA-
UK Retail	AUD	299.91	9,774.78	12.33	0.00	-NA-	-NA-	-2.51	-3.00	-3.00	-15.45	-NA-
UK Residential	AUD	290.25	712.36	0.90	0.00	-NA-	-NA-	17.91	2.59	2.59	-0.41	-NA-
UK Industrial	AUD	177.83	3,730.76	4.71	0.00	-NA-	-NA-	7.19	-3.80	-3.80	-17.88	-NA-
UK Healthcare	AUD	433.74	299.13	0.38	0.00	-NA-	-NA-	-7.29	-2.23	-2.23	-6.05	-NA-
UK Diversified	AUD	309.91	20,094.04	25.34	0.00	-NA-	-NA-	-4.95	-2.44	-2.44	-10.86	-NA-
UK Office	AUD	471.26	4,653.76	5.87	0.00	-NA-	-NA-	27.43	2.18	2.18	-0.76	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Specialty	AUD	1,115.95	10,368.39	4.47	0.00	-NA-	-NA-	34.14	4.86	4.86	4.52	-NA-
North America Self Storage	AUD	873.30	16,630.83	7.16	0.00	-NA-	-NA-	20.02	5.54	5.54	14.57	-NA-
North America Retail	AUD	508.69	83,516.14	35.97	0.00	-NA-	-NA-	27.59	4.33	4.33	11.72	-NA-
North America Residential	AUD	757.65	53,941.22	23.23	0.00	-NA-	-NA-	41.65	12.44	12.44	19.71	-NA-
North America Office	AUD	619.38	48,003.06	20.68	0.00	-NA-	-NA-	37.86	3.09	3.09	11.35	-NA-
North America Lodging/Resorts	AUD	518.05	23,597.24	10.16	0.00	-NA-	-NA-	71.42	9.69	9.69	29.79	-NA-
North America Industrial	AUD	284.32	15,250.41	6.57	0.00	-NA-	-NA-	12.55	0.42	0.42	0.50	-NA-
North America Industrial/Office	AUD	447.68	8,528.30	3.67	0.00	-NA-	-NA-	9.28	3.27	3.27	5.80	-NA-
North America Healthcare	AUD	867.71	40,792.72	17.57	0.00	-NA-	-NA-	15.48	-2.06	-2.06	0.87	-NA-
North America Diversified	AUD	631.02	30,990.91	13.35	0.00	-NA-	-NA-	35.00	5.13	5.13	12.56	-NA-
United States Specialty	AUD	1,115.95	10,368.39	4.47	0.00	-NA-	-NA-	34.14	4.86	4.86	4.52	-NA-
United States Self Storage	AUD	873.30	16,630.83	7.16	0.00	-NA-	-NA-	20.02	5.54	5.54	14.57	-NA-
United States Retail	AUD	491.00	74,616.81	32.14	0.00	-NA-	-NA-	26.08	4.64	4.64	13.10	-NA-
United States Residential	AUD	742.36	49,807.27	21.45	0.00	-NA-	-NA-	43.14	13.61	13.61	20.90	-NA-
United States Lodging/Resorts	AUD	507.51	22,962.57	9.89	0.00	-NA-	-NA-	71.35	9.58	9.58	29.81	-NA-
United States Industrial	AUD	284.35	15,250.41	6.57	0.00	-NA-	-NA-	12.55	0.43	0.43	0.50	-NA-
United States Industrial/Office	AUD	447.68	8,528.30	3.67	0.00	-NA-	-NA-	9.28	3.27	3.27	5.80	-NA-
United States Healthcare	AUD	918.30	39,004.00	16.80	0.00	-NA-	-NA-	14.00	-1.90	-1.90	0.84	-NA-
United States Diversified	AUD	588.48	23,044.56	9.93	0.00	-NA-	-NA-	31.56	6.67	6.67	14.40	-NA-
United States Office	AUD	623.03	40,624.44	17.50	0.00	-NA-	-NA-	33.65	3.09	3.09	9.09	-NA-

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Section 9

FTSE EPRA/NAREIT Custom Liquid Index Series

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FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD ($ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	686,771.96	406,738.09	105,418.88	60,711.79	94,143.97	592,805.11	351,648.09	264,014.79	56,137.29	34,812.42	116,797.32	64,375.95	56,667.34
Weighted Avg Market Cap	8,457.10	5,330.05	5,136.99	6,248.09	5,703.01	9,640.90	6,080.68	8,292.39	6,636.94	4,544.90	11,003.55	12,101.28	16,426.46
Median Market Cap	1,200.03	1,026.86	621.67	1,438.19	1,498.73	2,618.63	1,997.06	2,809.71	1,210.77	1,346.22	4,882.55	2,081.96	4,130.22
Largest Market Cap	27,754.52	27,754.52	16,731.08	16,731.08	16,731.08	27,754.52	27,754.52	25,813.72	16,731.08	7,625.14	27,174.20	18,901.47	27,754.52
Smallest Market Cap	70.74	70.74	70.74	713.70	443.58	93.39	93.39	946.31	93.39	398.61	595.65	1,506.33	3,365.43
Dividend Yield	3.91%	4.19%	4.79%	5.23%	4.84%	2.94%	3.29%	2.57%	4.02%	3.26%	2.46%	1.91%	5.56%
Number of Holdings	275	172	80	28	40	143	91	62	28	15	20	11	7
Number of Countries	20	19	12	9	10	20	19	2	11	1	4	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	516,507.45	305,899.58	79,283.43	45,660.13	70,803.80	445,836.86	264,467.49	198,560.24	42,219.73	26,181.73	87,840.93	48,415.87	42,618.37
Weighted Avg Market Cap	6,360.42	4,008.62	3,863.43	4,699.06	4,289.12	7,250.73	4,573.16	6,236.54	4,991.51	3,418.13	8,275.55	9,101.13	12,354.01
Median Market Cap	902.52	772.28	467.55	1,081.63	1,127.16	1,969.42	1,501.95	2,113.13	910.59	1,012.46	3,672.07	1,565.80	3,106.26
Largest Market Cap	20,873.62	20,873.62	12,583.11	12,583.11	12,583.11	20,873.62	20,873.62	19,413.98	12,583.11	5,734.72	20,437.18	14,215.42	20,873.62
Smallest Market Cap	53.20	53.20	53.20	536.76	333.60	70.24	70.24	711.70	70.24	299.79	447.98	1,132.88	2,531.07
Dividend Yield	3.91%	4.19%	4.79%	5.23%	4.84%	2.94%	3.29%	2.57%	4.02%	3.26%	2.46%	1.91%	5.56%
Number of Holdings	275	172	80	28	40	143	91	62	28	15	20	11	7
Number of Countries	20	19	12	9	10	20	19	2	11	1	4	1	1

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Westfield Group	AU	Retail	4.04%
Sun Hung Kai Props	HK	Diversified	3.96%
Simon Property Group	USA	Retail	3.76%
Mitsubishi Estate	JA	Diversified	2.75%
Unibail - Rodamco	FRA	Diversified	2.44%
Mitsui Fudosan Co.	JA	Diversified	2.39%
Vornado Realty	USA	Diversified	2.18%
Equity Residential	USA	Residential	1.86%
Public Storage	USA	Self Storage	1.80%
Boston Property	USA	Office	1.59%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	15.87%
Land Securities Group	UK	Diversified	7.23%
British Land Co	UK	Diversified	5.87%
Corio	NETH	Retail	4.94%
Liberty International	UK	Retail	4.43%
Hammerson	UK	Retail	3.89%
Fonciere Des Regions	FRA	Diversified	3.43%
Segro	UK	Industrial	3.29%
Klepierre	FRA	Retail	2.90%
PSP Swiss Property	SWIT	Office	2.65%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Westfield Group	AU	Retail	6.82%
Sun Hung Kai Props	HK	Diversified	6.68%
Mitsubishi Estate	JA	Diversified	4.65%
Unibail - Rodamco	FRA	Diversified	4.11%
Mitsui Fudosan Co.	JA	Diversified	4.03%
Sumitomo Realty & Development	JA	Diversified	2.42%
Hong Kong Land	HK	Office	2.22%
Stockland	AU	Diversified	2.18%
Capitaland	SI	Diversified	2.14%
China Overseas Land & Inv (Red Chip)	CHN	Residential	1.99%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	27.56%
Corio	NETH	Retail	8.58%
Fonciere Des Regions	FRA	Diversified	5.95%
Klepierre	FRA	Retail	5.04%
PSP Swiss Property	SWIT	Office	4.60%
Swiss Prime Site	SWIT	Office	3.89%
Icade	FRA	Diversified	3.29%
Gecina	FRA	Diversified	3.17%
Wereldhave	NETH	Diversified	2.93%
Cofinimmo	BELG	Diversified	2.82%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	17.77%
Land Securities Group	UK	Diversified	8.10%
British Land Co	UK	Diversified	6.58%
Corio	NETH	Retail	5.54%
Liberty International	UK	Retail	4.96%
Hammerson	UK	Retail	4.35%
Fonciere Des Regions	FRA	Diversified	3.84%
Segro	UK	Industrial	3.69%
Klepierre	FRA	Retail	3.25%
PSP Swiss Property	SWIT	Office	2.97%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	4.68%
Sun Hung Kai Props	HK	Diversified	4.58%
Simon Property Group	USA	Retail	4.35%
Mitsubishi Estate	JA	Diversified	3.19%
Unibail - Rodamco	FRA	Diversified	2.82%
Mitsui Fudosan Co.	JA	Diversified	2.77%
Vornado Realty	USA	Diversified	2.53%
Equity Residential	USA	Residential	2.15%
Public Storage	USA	Self Storage	2.09%
Boston Property	USA	Office	1.84%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	6.44%
Sun Hung Kai Props	HK	Diversified	6.31%
Mitsubishi Estate	JA	Diversified	4.39%
Unibail - Rodamco	FRA	Diversified	3.88%
Mitsui Fudosan Co.	JA	Diversified	3.81%
Sumitomo Realty & Development	JA	Diversified	2.28%
Hong Kong Land	HK	Office	2.09%
Stockland	AU	Diversified	2.05%
Capitaland	SI	Diversified	2.02%
China Overseas Land & Inv (Red Chip)	CHN	Residential	1.88%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	9.78%
Vornado Realty	USA	Diversified	5.68%
Equity Residential	USA	Residential	4.83%
Public Storage	USA	Self Storage	4.68%
Boston Property	USA	Office	4.14%
Host Hotels & Resorts	USA	Lodging/Resorts	4.02%
HCP	USA	Healthcare	3.57%
Avalonbay Communities	USA	Residential	3.21%
Ventas Inc	USA	Healthcare	2.80%
Kimco Realty Cp	USA	Retail	2.37%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	29.80%
Corio	NETH	Retail	9.28%
Fonciere Des Regions	FRA	Diversified	6.43%
Klepierre	FRA	Retail	5.45%
PSP Swiss Property	SWIT	Office	4.98%
Swiss Prime Site	SWIT	Office	4.20%
Icade	FRA	Diversified	3.56%
Gecina	FRA	Diversified	3.43%
Wereldhave	NETH	Diversified	3.17%
Cofinimmo	BELG	Diversified	3.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	Diversified	21.90%
British Land Co	UK	Diversified	17.79%
Liberty International	UK	Retail	13.42%
Hammerson	UK	Retail	11.77%
Segro	UK	Industrial	9.98%
Derwent London	UK	Office	6.40%
Great Portland Estates	UK	Office	4.32%
Shaftesbury	UK	Diversified	3.87%
Grainger	UK	Residential	1.90%
Big Yellow Group	UK	Self Storage	1.87%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	Diversified	29.36%
Mitsui Fudosan Co.	JA	Diversified	25.47%
Sumitomo Realty & Development	JA	Diversified	15.26%
Nippon Building Fund Inc	JA	Office	7.06%
Japan Real Estate Investment Corporation	JA	Office	6.35%
Japan Retail Fund Investment	JA	Retail	3.23%
Aeon Mall Co ltd	JA	Retail	2.98%
Tokyu Land	JA	Diversified	2.67%
Nomura Real Estate Office Fund	JA	Office	2.66%
Japan Prime Realty Investment	JA	Office	2.63%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	23.27%
Hong Kong Land	HK	Office	7.73%
Capitaland	SI	Diversified	7.45%
China Overseas Land & Inv (Red Chip)	CHN	Residential	6.92%
Hang Lung Properties	HK	Diversified	6.51%
Wharf Holdings	HK	Diversified	6.47%
Henderson Land Dev	HK	Diversified	5.90%
Link Real Estate Investment Trust	HK	Retail	4.60%
City Developments	SI	Diversified	4.55%
New World Development	HK	Diversified	4.54%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	48.98%
Stockland	AU	Diversified	15.62%
GPT Group	AU	Diversified	8.92%
Goodman Group	AU	Industrial	7.29%
Mirvac Group	AU	Diversified	6.92%
Dexus Property Group	AU	Diversified	6.34%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

		Liquid Global Market Cap USD	Liquid Global Market Cap EUR	Country Breakdown (USD)												
Country	**Region**			**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe ex UK**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Hong Kong	Asia ex-Japan			14.76%	24.91%	0.00%	0.00%	0.00%	13.21%	18.17%	0.00%	0.00%	0.00%	67.03%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.09%	0.15%	0.00%	0.00%	0.00%	0.10%	0.14%	0.00%	0.00%	0.00%	0.51%	0.00%	0.00%
Singapore	Asia ex-Japan			4.69%	7.92%	0.00%	0.00%	0.00%	4.44%	6.11%	0.00%	0.00%	0.00%	22.52%	0.00%	0.00%
	Asia ex-Japan	116,797.32	87,840.93	19.53%	32.98%	0.00%	0.00%	0.00%	17.75%	24.41%	0.00%	0.00%	0.00%	90.07%	0.00%	0.00%
Australia	Australia	56,667.34	42,618.37	9.41%	15.89%	0.00%	0.00%	0.00%	9.56%	13.15%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	56,667.34	42,618.37	9.41%	15.89%	0.00%	0.00%	0.00%	9.56%	13.15%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.29%	0.49%	1.91%	1.55%	1.00%	0.16%	0.22%	0.00%	1.67%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.56%	0.95%	3.67%	4.94%	3.18%	0.57%	0.78%	0.00%	6.01%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.25%	0.41%	1.60%	1.35%	0.87%	0.24%	0.33%	0.00%	2.51%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			4.50%	7.59%	29.29%	50.03%	32.26%	4.61%	6.34%	0.00%	48.67%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			0.56%	0.95%	3.67%	4.67%	3.01%	0.53%	0.73%	0.00%	5.62%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.04%	0.07%	0.29%	0.00%	0.00%	0.04%	0.05%	0.00%	0.41%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.08%	0.13%	0.50%	0.00%	0.00%	0.05%	0.07%	0.00%	0.55%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			1.68%	2.84%	10.98%	18.59%	11.99%	1.62%	2.22%	0.00%	17.07%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.15%	0.25%	0.95%	1.65%	1.06%	0.17%	0.23%	0.00%	1.78%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Spain	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			0.83%	1.40%	5.40%	8.75%	5.64%	0.62%	0.85%	0.00%	6.52%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			0.87%	1.47%	5.69%	8.49%	5.48%	0.87%	1.20%	0.00%	9.18%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	56,137.29	42,219.73	9.81%	16.57%	63.93%	100.00%	64.49%	9.47%	13.03%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	64,375.95	48,415.87	10.76%	18.17%	0.00%	0.00%	0.00%	10.86%	14.94%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	64,375.95	48,415.87	10.76%	18.17%	0.00%	0.00%	0.00%	10.86%	14.94%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			4.17%	7.04%	0.00%	0.00%	0.00%	3.86%	5.31%	8.66%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			40.78%	0.00%	0.00%	0.00%	0.00%	40.68%	0.00%	91.34%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	264,014.79	198,560.24	44.95%	7.04%	0.00%	0.00%	0.00%	44.54%	5.31%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	34,812.42	26,181.73	5.54%	9.35%	36.07%	0.00%	35.51%	5.87%	8.08%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	34,812.42	26,181.73	5.54%	9.35%	36.07%	0.00%	35.51%	5.87%	8.08%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		**592,805.11**	**445,836.86**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Global ex US		**351,648.09**	**264,467.49**													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Diversified	36.34%	52.50%	51.31%	53.56%	51.12%	37.12%	57.19%	9.25%	53.97%	48.80%	68.55%	72.76%	37.79%
Healthcare	5.57%	0.00%	0.26%	0.00%	0.00%	5.37%	0.27%	12.06%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.39%	0.00%	0.90%	0.00%	0.69%	2.20%	0.19%	4.68%	0.00%	1.87%	0.00%	0.00%	0.00%
Industrial	4.04%	1.89%	4.51%	1.48%	4.64%	3.63%	3.02%	4.13%	0.67%	9.98%	2.27%	0.00%	7.29%
Office	14.04%	20.04%	16.92%	18.35%	15.80%	12.57%	12.11%	14.40%	18.23%	10.72%	7.73%	21.03%	0.00%
Residential	10.03%	3.95%	3.15%	3.94%	3.24%	10.48%	5.63%	17.14%	4.26%	1.90%	11.83%	0.00%	0.00%
Retail	21.74%	21.62%	22.45%	22.67%	23.94%	23.26%	21.44%	26.49%	22.87%	25.20%	9.63%	6.21%	54.92%
Lodging/Resorts	3.20%	0.00%	0.00%	0.00%	0.00%	2.65%	0.00%	5.95%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	1.48%	0.00%	0.51%	0.00%	0.57%	1.56%	0.15%	3.30%	0.00%	1.53%	0.00%	0.00%	0.00%
Mixed Industrial/Office	1.16%	0.00%	0.00%	0.00%	0.00%	1.15%	0.00%	2.59%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

	Performance (USD Total Return)																	
										36 M								
	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	VOL	2007	2006	2005	2004	2003	2002	2001	2000
Country																		
Hong Kong *	-6.34%	17.25%	51.75%	4.82%	-NA-	-6.24%	40.36%	3.65%	13.40%	40.06%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	3.99%	-NA-	-NA-	-NA-	-NA-	-2.50%	51.32%	-8.80%	-NA-	26.38%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	3.82%	-NA-	-NA-	-NA-	-NA-	-1.08%	76.00%	-10.90%	13.66%	40.31%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	5.44%	-NA-	-NA-	-NA-	-NA-	6.16%	67.59%	-21.43%	-3.91%	36.03%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	-0.47%	-NA-	-NA-	-NA-	-NA-	3.75%	57.85%	-39.66%	-18.64%	63.92%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	-4.90%	-NA-	-NA-	-NA-	-NA-	-6.90%	13.98%	-5.22%	3.89%	23.10%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	-6.91%	-NA-	-NA-	-NA-	-NA-	-0.09%	55.68%	-21.17%	3.19%	44.62%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	-6.94%	-NA-	-NA-	-NA-	-NA-	-9.42%	39.67%	-10.11%	9.43%	31.35%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	-7.66%	-NA-	-NA-	-NA-	-NA-	-8.36%	17.88%	-29.71%	-7.51%	49.26%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	-24.63%	-NA-	-NA-	-NA-	-NA-	-40.85%	-27.81%	-40.89%	-NA-	42.83%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	-9.77%	-NA-	-NA-	-NA-	-NA-	-5.23%	40.77%	-35.89%	-11.95%	45.71%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	-7.66%	-NA-	-NA-	-NA-	-NA-	-8.05%	38.38%	-10.19%	6.02%	28.98%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	-4.02%	-NA-	-NA-	-NA-	-NA-	-14.20%	66.07%	-NA-	#DIV/0!	-NA-	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	-8.78%	-NA-	-NA-	-NA-	-NA-	1.37%	48.09%	-12.18%	4.45%	42.61%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	-6.20%	-NA-	-NA-	-NA-	-NA-	4.85%	30.09%	2.35%	9.31%	25.42%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	8.42%	-NA-	-NA-	-NA-	-NA-	13.97%	42.48%	-16.23%	7.62%	30.77%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	3.28%	-NA-	-NA-	-NA-	-NA-	15.39%	101.35%	-2.28%	11.48%	32.00%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	6.90%	-NA-	-NA-	-NA-	-NA-	17.32%	71.08%	-9.76%	3.69%	41.17%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	-0.79%	-NA-	-NA-	-NA-	-NA-	-7.65%	31.46%	-31.55%	-10.56%	35.77%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

	Performance (USD Total Return)																	
	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2007	2006	2005	2004	2003	2002	2001	2000
Region																		
Asia *	1.28%	-NA-	-NA-	-NA-	-NA-	2.13%	49.79%	-11.14%	6.55%	31.66%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	5.44%	-NA-	-NA-	-NA-	-NA-	6.16%	67.59%	-21.43%	-3.91%	36.03%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	-6.99%	-NA-	-NA-	-NA-	-NA-	-6.62%	36.79%	-16.17%	2.82%	31.29%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	8.42%	-NA-	-NA-	-NA-	-NA-	13.97%	42.48%	-16.23%	7.62%	30.77%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	6.55%	-NA-	-NA-	-NA-	-NA-	17.13%	73.44%	-9.16%	4.28%	39.86%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	-0.79%	-NA-	-NA-	-NA-	-NA-	-7.65%	31.46%	-31.55%	-10.56%	35.77%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																		
UK	-1.06%	-NA-	-NA-	-NA-	-NA-	-8.13%	25.51%	-32.79%	-11.27%	35.29%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	5.44%	-NA-	-NA-	-NA-	-NA-	6.19%	64.22%	-20.51%	-3.83%	34.27%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	8.01%	-NA-	-NA-	-NA-	-NA-	13.35%	42.58%	-16.31%	8.04%	31.82%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	-4.19%	-NA-	-NA-	-NA-	-NA-	-5.21%	42.76%	1.46%	12.99%	36.70%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	6.39%	-NA-	-NA-	-NA-	-NA-	16.31%	70.08%	-11.23%	3.07%	40.00%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	-7.41%	-NA-	-NA-	-NA-	-NA-	-7.96%	34.96%	-17.22%	2.17%	30.99%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	2.33%	-NA-	-NA-	-NA-	-NA-	5.92%	53.48%	-13.55%	2.84%	31.33%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	-0.41%	-NA-	-NA-	-NA-	-NA-	-0.14%	44.92%	-14.63%	3.49%	28.22%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK *	May-09	10.31%		-39.18%	-43.56%	-10.97%	6.24%	1.00%		-47.26%	-43.55%	-21.47%	-3.43%
Europe ex-UK *	Jun-09	-4.71%	20.87%	-42.05%	-39.25%	-13.05%	4.34%	-1.40%	19.61%	-48.00%	-36.59%	-22.41%	-4.36%
Europe ex-UK *	Jul-09	12.15%		-35.01%	-30.12%	-10.97%	6.70%	10.88%		-42.34%	-30.09%	-21.33%	-2.78%
Europe ex-UK *	Aug-09	16.62%		-24.20%	-14.27%	-6.63%	9.13%	15.48%		-33.42%	-20.59%	-17.72%	-0.31%
Europe ex-UK *	Sep-09	6.40%	39.16%	-19.35%	5.85%	-6.34%	9.50%	1.26%	29.66%	-32.58%	-13.71%	-18.73%	-0.34%
Europe ex-UK *	Oct-09	2.30%		-17.50%	52.27%	-6.65%	8.86%	1.77%		-31.38%	11.90%	-19.55%	-0.23%
Europe ex-UK *	Nov-09	-1.26%		-18.54%	68.65%	-9.17%	6.49%	-3.35%		-33.68%	26.76%	-21.09%	-2.08%
Europe ex-UK *	Dec-09	-0.86%	0.15%	-19.24%	44.70%	-11.58%	5.14%	5.48%	3.76%	-30.05%	36.08%	-21.90%	-2.15%
Europe ex-UK *	Jan-10	-3.12%		-3.12%	52.60%	-13.15%	4.64%	-1.74%		-1.74%	41.00%	-22.24%	-2.92%
Europe ex-UK *	Feb-10	-2.29%		-5.33%	62.45%	-14.75%	3.45%	-1.15%		-2.87%	51.77%	-22.39%	-3.37%
Europe ex-UK *	Mar-10	6.04%	0.39%	0.39%	69.10%	-14.03%	5.04%	6.69%	3.63%	3.63%	66.74%	-21.48%	-1.72%
Europe ex-UK *	Apr-10	-6.99%		-6.62%	36.79%	-16.17%	2.82%	-3.17%		0.34%	34.42%	-21.39%	-2.97%
UK *	May-09	3.76%		-63.38%	-58.00%	-30.50%	-10.14%	-2.86%		-62.18%	-53.89%	-32.71%	-12.75%
UK *	Jun-09	1.92%	36.78%	-62.68%	-52.35%	-30.32%	-10.22%	2.85%	29.47%	-61.10%	-46.47%	-32.43%	-12.74%
UK *	Jul-09	11.97%		-58.21%	-48.30%	-29.49%	-8.50%	10.78%		-56.91%	-43.11%	-31.92%	-11.44%
UK *	Aug-09	17.35%		-50.96%	-37.67%	-25.98%	-5.82%	15.94%		-50.04%	-36.06%	-28.75%	-8.90%
UK *	Sep-09	-2.35%	28.31%	-52.11%	-34.78%	-27.17%	-6.77%	-4.13%	23.13%	-52.10%	-37.33%	-30.56%	-9.76%
UK *	Oct-09	3.53%		-50.42%	-4.19%	-28.23%	-6.48%	2.57%		-50.87%	-17.66%	-31.61%	-9.22%
UK *	Nov-09	-2.38%		-51.60%	17.36%	-30.06%	-8.95%	-4.06%		-52.87%	-0.81%	-32.91%	-11.15%
UK *	Dec-09	3.79%	4.90%	-49.77%	29.09%	-31.20%	-10.13%	8.61%	6.87%	-48.81%	25.07%	-33.11%	-11.10%
UK *	Jan-10	-7.74%		-7.74%	51.95%	-31.57%	-11.01%	-4.76%		-4.76%	40.09%	-33.09%	-12.14%
UK *	Feb-10	-4.19%		-11.60%	63.38%	-32.20%	-12.21%	-2.41%		-7.06%	52.05%	-32.94%	-12.70%
UK *	Mar-10	5.30%	-6.91%	-6.91%	71.39%	-32.00%	-10.14%	6.21%	-1.29%	-1.29%	68.17%	-32.37%	-10.86%
UK *	Apr-10	-0.79%		-7.65%	31.46%	-31.55%	-10.56%	0.96%		-0.35%	31.01%	-30.95%	-11.09%
Asia ex-Jap ex-Aus *	May-09	23.49%		-42.62%	-35.62%	-5.17%	6.70%	15.60%		-40.73%	-29.32%	-8.19%	3.55%
Asia ex-Jap ex-Aus *	Jun-09	3.29%	44.02%	-40.73%	-23.24%	-4.97%	7.26%	4.23%	36.32%	-38.22%	-13.77%	-7.86%	4.24%
Asia ex-Jap ex-Aus *	Jul-09	8.75%		-35.54%	-16.26%	-2.93%	8.77%	7.59%		-33.53%	-7.85%	-6.28%	5.27%
Asia ex-Jap ex-Aus *	Aug-09	-0.74%		-36.02%	-11.55%	-4.76%	7.86%	-1.94%		-34.82%	-9.25%	-8.32%	4.33%
Asia ex-Jap ex-Aus *	Sep-09	5.26%	13.62%	-32.66%	13.08%	-3.55%	8.75%	3.34%	9.03%	-32.64%	8.67%	-8.04%	5.26%
Asia ex-Jap ex-Aus *	Oct-09	0.58%		-32.27%	43.85%	-4.92%	8.26%	-0.36%		-32.88%	23.63%	-9.41%	5.09%
Asia ex-Jap ex-Aus *	Nov-09	-0.89%		-32.87%	48.08%	-6.66%	6.19%	-2.60%		-34.63%	25.16%	-10.45%	3.63%
Asia ex-Jap ex-Aus *	Dec-09	1.53%	1.20%	-31.85%	43.43%	-7.85%	5.67%	6.24%	3.11%	-30.55%	38.97%	-10.41%	4.53%
Asia ex-Jap ex-Aus *	Jan-10	-6.77%		-6.77%	46.58%	-11.26%	4.26%	-3.77%		-3.77%	35.14%	-13.23%	2.93%
Asia ex-Jap ex-Aus *	Feb-10	3.16%		-3.83%	79.55%	-11.48%	4.87%	5.07%		1.11%	67.10%	-12.43%	4.28%
Asia ex-Jap ex-Aus *	Mar-10	4.85%	0.84%	0.84%	67.00%	-10.81%	6.56%	5.75%	6.93%	6.93%	63.87%	-11.30%	5.70%
Asia ex-Jap ex-Aus *	Apr-10	1.28%		2.13%	49.79%	-11.14%	6.55%	3.06%		10.20%	49.28%	-10.36%	5.92%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Australia *	May-09	10.64%		-66.77%	-60.57%	-21.91%	-6.67%	3.57%		-65.68%	-56.71%	-24.40%	-9.38%
Australia *	Jun-09	4.90%	29.66%	-65.14%	-54.22%	-21.85%	-5.47%	5.86%	22.74%	-63.66%	-48.57%	-24.22%	-8.12%
Australia *	Jul-09	5.30%		-63.29%	-48.11%	-21.93%	-5.67%	4.18%		-62.15%	-42.89%	-24.62%	-8.70%
Australia *	Aug-09	16.55%		-57.22%	-40.09%	-18.74%	-3.15%	15.14%		-56.41%	-38.53%	-21.78%	-6.32%
Australia *	Sep-09	14.54%	40.58%	-51.00%	-20.27%	-15.39%	-1.45%	12.45%	34.89%	-50.99%	-23.39%	-19.33%	-4.61%
Australia *	Oct-09	-6.99%		-54.42%	16.73%	-18.64%	-3.77%	-7.86%		-54.84%	0.32%	-22.48%	-6.58%
Australia *	Nov-09	2.57%		-53.25%	24.20%	-19.87%	-4.59%	0.80%		-54.47%	4.97%	-23.13%	-6.89%
Australia *	Dec-09	1.42%	-3.24%	-52.58%	33.25%	-21.28%	-5.48%	6.13%	-1.42%	-51.68%	29.10%	-23.46%	-6.50%
Australia *	Jan-10	-3.90%		-3.90%	55.52%	-22.52%	-6.10%	-0.80%		-0.80%	43.38%	-24.24%	-7.30%
Australia *	Feb-10	2.15%		-1.83%	87.15%	-22.24%	-5.88%	4.04%		3.20%	74.17%	-23.08%	-6.40%
Australia *	Mar-10	2.56%	0.68%	0.68%	77.58%	-21.19%	-4.67%	3.44%	6.76%	6.76%	74.24%	-21.62%	-5.43%
Australia *	Apr-10	5.44%		6.16%	67.59%	-21.43%	-3.91%	7.30%		14.55%	67.02%	-20.75%	-4.48%
Japan *	May-09	22.60%		-33.79%	-36.13%	-8.73%	5.63%	14.77%		-31.61%	-29.88%	-11.64%	2.56%
Japan *	Jun-09	6.58%	41.03%	-29.43%	-20.51%	-7.67%	5.91%	7.55%	33.49%	-26.44%	-10.71%	-10.48%	2.94%
Japan *	Jul-09	3.13%		-27.22%	-19.27%	-6.16%	8.00%	2.03%		-24.95%	-11.15%	-9.39%	4.53%
Japan *	Aug-09	3.97%		-24.34%	-10.02%	-6.94%	8.76%	2.71%		-22.91%	-7.69%	-10.42%	5.21%
Japan *	Sep-09	-6.18%	0.59%	-29.02%	-5.83%	-9.33%	8.06%	-7.89%	-3.47%	-29.00%	-9.51%	-13.55%	4.59%
Japan *	Oct-09	-1.94%		-30.39%	4.82%	-12.19%	6.98%	-2.85%		-31.02%	-9.91%	-16.33%	3.85%
Japan *	Nov-09	-3.66%		-32.93%	7.67%	-13.36%	4.48%	-5.32%		-34.69%	-9.00%	-16.88%	1.96%
Japan *	Dec-09	0.67%	-4.88%	-32.48%	1.36%	-14.19%	3.82%	5.35%	-3.10%	-31.20%	-1.80%	-16.57%	2.71%
Japan *	Jan-10	2.20%		2.20%	16.47%	-15.91%	3.32%	5.50%		5.50%	7.38%	-17.77%	2.01%
Japan *	Feb-10	-0.07%		2.13%	50.55%	-18.44%	4.01%	1.78%		7.37%	40.11%	-19.32%	3.43%
Japan *	Mar-10	2.93%	5.12%	5.12%	41.84%	-18.73%	5.19%	3.81%	11.46%	11.46%	39.18%	-19.17%	4.35%
Japan *	Apr-10	8.42%		13.97%	42.48%	-16.23%	7.62%	10.33%		22.98%	41.99%	-15.50%	6.99%
North America *	May-09	3.69%		-45.03%	-48.58%	-16.14%	-1.39%	-2.93%		-43.22%	-43.55%	-18.81%	-4.30%
North America *	Jun-09	-2.88%	31.21%	-46.61%	-44.14%	-18.29%	-2.53%	-2.00%	24.19%	-44.35%	-37.25%	-20.78%	-5.27%
North America *	Jul-09	10.67%		-40.92%	-39.62%	-16.44%	-0.64%	9.49%		-39.07%	-33.55%	-19.32%	-3.84%
North America *	Aug-09	13.74%		-32.79%	-32.92%	-13.92%	0.51%	12.37%		-31.53%	-31.19%	-17.14%	-2.77%
North America *	Sep-09	7.23%	34.97%	-27.94%	-26.95%	-12.51%	1.88%	5.27%	29.52%	-27.92%	-29.80%	-16.59%	-1.39%
North America *	Oct-09	-4.64%		-31.28%	2.73%	-15.56%	-0.15%	-5.53%		-31.91%	-11.71%	-19.55%	-3.07%
North America *	Nov-09	6.70%		-26.68%	42.59%	-15.02%	0.24%	4.86%		-28.60%	20.51%	-18.48%	-2.17%
North America *	Dec-09	7.07%	8.94%	-21.50%	32.22%	-12.59%	0.60%	12.04%	10.98%	-20.01%	28.11%	-15.01%	-0.48%
North America *	Jan-10	-5.04%		-5.04%	50.87%	-16.37%	1.19%	-1.97%		-1.97%	39.11%	-18.23%	-0.10%
North America *	Feb-10	5.53%		0.22%	99.91%	-14.36%	1.71%	7.48%		5.36%	86.06%	-15.28%	1.15%
North America *	Mar-10	9.69%	9.93%	9.93%	112.08%	-10.95%	3.90%	10.63%	16.56%	16.56%	108.09%	-11.44%	3.07%
North America *	Apr-10	6.55%		17.13%	73.44%	-9.16%	4.28%	8.43%		26.39%	72.85%	-8.37%	3.67%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Global *	May-09	12.63%		-44.65%	84.55%	-12.54%	1.90%	5.44%		-42.83%	-37.87%	-15.33%	-1.11%
Global *	Jun-09	0.00%	35.91%	-44.65%	84.50%	-13.57%	1.41%	0.91%	28.64%	-42.31%	-27.95%	-16.20%	-1.44%
Global *	Jul-09	10.01%		-39.11%	56.77%	-11.82%	3.19%	8.84%		-37.21%	-22.97%	-14.87%	-0.13%
Global *	Aug-09	7.65%		-34.45%	-23.06%	-10.74%	3.60%	6.35%		-33.22%	-21.06%	-14.08%	0.21%
Global *	Sep-09	5.62%	25.08%	-30.77%	-10.45%	-9.77%	4.51%	3.70%	20.03%	-30.75%	-13.94%	-13.98%	1.16%
Global *	Oct-09	-1.10%		-31.53%	22.79%	-11.74%	3.38%	-2.02%		-32.15%	5.54%	-15.90%	0.36%
Global *	Nov-09	1.87%		-30.24%	46.32%	-12.64%	2.37%	0.12%		-32.07%	23.67%	-16.19%	-0.10%
Global *	Dec-09	3.61%	4.40%	-27.72%	38.26%	-12.39%	2.00%	8.42%	6.36%	-26.35%	33.95%	-14.82%	0.91%
Global *	Jan-10	-5.73%		-5.73%	49.57%	-15.43%	1.75%	-2.69%		-2.69%	37.90%	-17.31%	0.46%
Global *	Feb-10	3.03%		-2.87%	84.55%	-14.79%	1.93%	4.94%		2.12%	71.75%	-15.71%	1.37%
Global *	Mar-10	7.03%	3.97%	3.97%	84.50%	-13.01%	3.84%	7.95%	10.24%	10.24%	81.04%	-13.49%	3.01%
Global *	Apr-10	2.53%		6.59%	56.77%	-12.51%	3.70%	4.34%		15.02%	56.24%	-11.74%	3.09%
Global ex-US *	May-09	18.93%		-44.15%	-39.72%	-9.85%	4.60%	11.34%		-42.31%	-33.82%	-12.72%	1.46%
Global ex-US *	Jun-09	1.59%	38.90%	-43.26%	-30.15%	-10.07%	4.58%	2.52%	31.48%	-40.86%	-21.54%	-12.80%	1.56%
Global ex-US *	Jul-09	9.82%		-37.69%	-23.02%	-8.30%	6.27%	8.65%		-35.74%	-15.28%	-11.46%	2.76%
Global ex-US *	Aug-09	4.32%		-34.99%	-15.58%	-8.09%	6.49%	3.06%		-33.77%	-13.40%	-11.53%	2.91%
Global ex-US *	Sep-09	4.78%	20.05%	-31.88%	4.47%	-7.40%	6.98%	2.87%	15.20%	-31.87%	0.39%	-11.71%	3.46%
Global ex-US *	Oct-09	0.98%		-31.22%	39.41%	-8.65%	6.48%	0.04%		-31.84%	19.81%	-12.95%	3.28%
Global ex-US *	Nov-09	-0.79%		-31.77%	49.54%	-10.44%	4.38%	-2.51%		-33.55%	26.39%	-14.08%	1.78%
Global ex-US *	Dec-09	1.69%	1.87%	-30.61%	44.56%	-11.73%	3.59%	6.42%	3.79%	-29.29%	40.05%	-14.18%	2.39%
Global ex-US *	Jan-10	-5.80%		-5.80%	50.77%	-14.07%	2.57%	-2.76%		-2.76%	39.01%	-15.98%	1.17%
Global ex-US *	Feb-10	1.51%		-4.38%	76.98%	-14.45%	2.56%	3.39%		0.53%	64.70%	-15.38%	1.90%
Global ex-US *	Mar-10	5.23%	0.62%	0.62%	70.93%	-13.72%	4.35%	6.13%	6.69%	6.69%	67.72%	-14.19%	3.42%
Global ex-US *	Apr-10	-0.25%		0.37%	48.30%	-14.16%	3.95%	1.51%		8.30%	47.79%	-13.41%	3.25%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK	May-09	9.11%		6.94%	-44.67%	-11.18%	5.14%	2.14%		5.04%	-39.24%	-14.01%	2.08%
Europe ex-UK	Jun-09	-5.12%	17.24%	1.47%	-40.53%	-13.37%	3.21%	-4.25%	10.98%	0.57%	-33.18%	-16.00%	0.32%
Europe ex-UK	Jul-09	13.09%		14.76%	-30.85%	-11.22%	5.69%	11.89%		12.53%	-23.88%	-14.28%	2.29%
Europe ex-UK	Aug-09	16.32%		33.49%	-15.44%	-7.14%	7.96%	14.92%		29.33%	-13.23%	-10.61%	4.44%
Europe ex-UK	Sep-09	6.69%	40.35%	42.42%	4.75%	-7.02%	8.49%	4.74%	34.68%	35.46%	0.68%	-11.35%	5.01%
Europe ex-UK	Oct-09	2.69%		46.26%	51.33%	-7.15%	7.86%	1.74%		37.81%	30.08%	-11.53%	4.71%
Europe ex-UK	Nov-09	-1.36%		44.26%	66.18%	-9.76%	5.58%	-3.07%		33.58%	40.48%	-13.43%	3.03%
Europe ex-UK	Dec-09	-0.38%	0.91%	43.72%	43.72%	-12.18%	4.34%	4.25%	2.81%	39.26%	39.26%	-14.62%	3.22%
Europe ex-UK	Jan-10	-3.17%		-3.17%	52.31%	-13.82%	4.05%	-0.05%		-0.05%	40.44%	-15.73%	2.72%
Europe ex-UK	Feb-10	-2.98%		-6.06%	59.47%	-15.73%	2.76%	-1.19%		-1.24%	48.42%	-16.64%	2.19%
Europe ex-UK	Mar-10	5.82%	-0.59%	-0.59%	65.06%	-15.10%	4.37%	6.73%	5.40%	5.40%	61.97%	-15.56%	3.53%
Europe ex-UK	Apr-10	-7.41%		-7.96%	34.96%	-17.22%	2.17%	-5.77%		-0.68%	34.50%	-16.49%	1.57%
UK	May-09	2.19%		-9.93%	-58.90%	-30.87%	-10.47%	-4.33%		-11.55%	-54.88%	-34.58%	-13.07%
UK	Jun-09	1.99%	33.47%	-8.14%	-53.73%	-30.63%	-10.45%	2.92%	26.34%	-8.97%	-48.02%	-34.16%	-12.96%
UK	Jul-09	11.70%		2.60%	-49.99%	-29.99%	-8.72%	10.50%		0.59%	-44.97%	-33.79%	-11.66%
UK	Aug-09	15.44%		18.44%	-40.75%	-26.88%	-6.39%	14.05%		14.73%	-39.21%	-29.61%	-9.45%
UK	Sep-09	-2.93%	25.17%	14.98%	-38.80%	-28.14%	-7.42%	-4.70%	20.11%	9.34%	-41.19%	-31.49%	-10.39%
UK	Oct-09	3.17%		18.62%	-10.89%	-29.41%	-7.24%	2.21%		11.76%	-23.42%	-32.74%	-9.95%
UK	Nov-09	-2.12%		16.11%	10.51%	-31.20%	-9.68%	-3.81%		7.50%	-6.60%	-34.00%	-11.86%
UK	Dec-09	3.70%	4.72%	20.40%	20.40%	-32.44%	-10.89%	8.51%	6.69%	16.65%	16.65%	-34.31%	-11.84%
UK	Jan-10	-8.18%		-8.18%	42.76%	-32.79%	-11.75%	-5.22%		-5.22%	31.62%	-34.28%	-12.87%
UK	Feb-10	-4.36%		-12.19%	54.39%	-33.50%	-12.94%	-2.59%		-7.68%	43.68%	-34.21%	-13.43%
UK	Mar-10	5.74%	-7.14%	-7.14%	62.45%	-33.23%	-10.75%	6.65%	-1.54%	-1.54%	59.40%	-33.60%	-11.47%
UK	Apr-10	-1.06%		-8.13%	25.51%	-32.79%	-11.27%	0.69%		-0.86%	25.08%	-32.21%	-11.79%
Asia ex-Jap ex-Aus	May-09	25.55%		51.96%	-19.40%	8.98%	16.01%	17.54%		49.24%	-11.51%	3.13%	12.64%
Asia ex-Jap ex-Aus	Jun-09	0.48%	46.72%	52.69%	-5.27%	8.95%	16.72%	1.40%	38.88%	51.32%	6.41%	3.41%	13.45%
Asia ex-Jap ex-Aus	Jul-09	14.48%		74.80%	5.16%	12.78%	18.51%	13.26%		71.38%	15.73%	6.67%	14.70%
Asia ex-Jap ex-Aus	Aug-09	-9.90%		57.48%	4.59%	7.16%	14.28%	-10.99%		52.55%	7.30%	3.16%	10.55%
Asia ex-Jap ex-Aus	Sep-09	8.72%	12.13%	71.21%	52.90%	9.76%	15.81%	6.74%	7.60%	62.82%	46.93%	4.64%	12.09%
Asia ex-Jap ex-Aus	Oct-09	5.87%		81.26%	91.52%	11.32%	17.22%	4.88%		70.77%	64.60%	6.07%	13.80%
Asia ex-Jap ex-Aus	Nov-09	-1.25%		79.00%	91.96%	8.33%	14.13%	-2.95%		65.74%	62.24%	3.93%	11.38%
Asia ex-Jap ex-Aus	Dec-09	1.84%	6.47%	82.30%	82.30%	6.79%	14.32%	6.57%	8.47%	76.62%	76.62%	3.83%	13.09%
Asia ex-Jap ex-Aus	Jan-10	-12.39%		-12.39%	60.40%	0.97%	12.71%	-9.56%		-9.56%	47.88%	-1.27%	11.28%
Asia ex-Jap ex-Aus	Feb-10	5.72%		-7.38%	88.09%	2.84%	13.33%	7.67%		-2.62%	75.05%	1.72%	12.70%
Asia ex-Jap ex-Aus	Mar-10	6.81%	-1.07%	-1.07%	73.30%	3.57%	15.35%	7.73%	4.90%	4.90%	70.05%	3.01%	14.43%
Asia ex-Jap ex-Aus	Apr-10	-4.19%		-5.21%	42.76%	1.46%	12.99%	-2.50%		2.28%	42.28%	2.35%	12.33%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	May-09	10.98%		-8.39%	-58.02%	-20.65%	-5.30%	3.89%		-10.03%	-53.91%	-23.18%	-8.05%
Australia	Jun-09	4.72%	29.15%	-4.07%	-51.26%	-20.59%	-4.24%	5.67%	22.25%	-4.93%	-45.26%	-23.00%	-6.93%
Australia	Jul-09	4.21%		-0.03%	-45.54%	-21.11%	-4.57%	3.10%		-1.98%	-40.07%	-23.83%	-7.64%
Australia	Aug-09	16.27%		16.24%	-37.53%	-17.83%	-2.15%	14.87%		12.60%	-35.91%	-20.90%	-5.35%
Australia	Sep-09	15.48%	39.92%	34.23%	-17.14%	-14.11%	-0.21%	13.37%	34.27%	27.65%	-20.37%	-18.11%	-3.41%
Australia	Oct-09	-7.99%		23.51%	13.83%	-17.68%	-2.75%	-8.84%		16.36%	-2.17%	-21.57%	-5.59%
Australia	Nov-09	2.81%		26.99%	21.57%	-18.98%	-3.58%	1.04%		17.57%	2.75%	-22.27%	-5.90%
Australia	Dec-09	0.54%	-4.89%	27.67%	27.67%	-20.61%	-4.67%	5.20%	-3.10%	23.69%	23.69%	-22.81%	-5.70%
Australia	Jan-10	-3.47%		-3.47%	46.87%	-21.68%	-5.26%	-0.36%		-0.36%	35.41%	-23.42%	-6.47%
Australia	Feb-10	1.74%		-1.79%	76.39%	-21.43%	-5.85%	3.63%		3.25%	64.15%	-22.28%	-6.37%
Australia	Mar-10	2.54%	0.71%	0.71%	73.08%	-20.28%	-4.56%	3.42%	6.78%	6.78%	69.83%	-20.72%	-5.33%
Australia	Apr-10	5.44%		6.19%	64.22%	-20.51%	-3.83%	7.30%		14.58%	63.66%	-19.82%	-4.39%
Japan	May-09	23.93%		-0.30%	-35.86%	-8.05%	6.13%	16.02%		-2.09%	-29.58%	-12.99%	3.04%
Japan	Jun-09	6.28%	42.88%	5.97%	-20.14%	-7.29%	6.07%	7.25%	35.24%	5.01%	-10.29%	-12.00%	3.10%
Japan	Jul-09	3.25%		9.40%	-20.03%	-5.78%	8.23%	2.15%		7.27%	-11.99%	-10.88%	4.75%
Japan	Aug-09	3.15%		12.85%	-11.39%	-6.72%	8.89%	1.91%		9.31%	-9.09%	-10.20%	5.33%
Japan	Sep-09	-6.63%	-0.56%	5.37%	-7.53%	-9.34%	8.10%	-8.33%	-4.58%	0.21%	-11.14%	-13.56%	4.63%
Japan	Oct-09	-1.37%		3.93%	1.96%	-12.15%	7.22%	-2.28%		-2.08%	-12.37%	-16.29%	4.09%
Japan	Nov-09	-3.25%		0.56%	6.21%	-13.27%	4.81%	-4.92%		-6.90%	-10.24%	-16.80%	2.29%
Japan	Dec-09	0.64%	-3.96%	1.20%	1.20%	-14.19%	4.30%	5.31%	-2.16%	-1.96%	-1.96%	-16.57%	3.18%
Japan	Jan-10	2.12%		2.12%	17.30%	-15.99%	3.73%	5.41%		5.41%	8.14%	-17.86%	2.41%
Japan	Feb-10	-0.22%		1.90%	51.47%	-18.44%	4.38%	1.63%		7.13%	40.96%	-19.32%	3.80%
Japan	Mar-10	2.98%	4.94%	4.94%	43.19%	-18.80%	5.63%	3.86%	11.27%	11.27%	40.50%	-19.25%	4.78%
Japan	Apr-10	8.01%		13.35%	42.58%	-16.31%	8.04%	9.92%		22.31%	42.09%	-15.58%	7.40%
North America	May-09	3.16%		-9.27%	-50.50%	-17.77%	-2.16%	-3.42%		-10.90%	-45.66%	-20.39%	-5.01%
North America	Jun-09	-3.26%	28.82%	-12.23%	-46.44%	-19.97%	-3.33%	-2.38%	21.93%	-13.02%	-39.84%	-22.40%	-6.04%
North America	Jul-09	10.69%		-2.85%	-42.26%	-18.23%	-1.52%	9.51%		-4.75%	-36.46%	-21.05%	-4.69%
North America	Aug-09	13.63%		10.39%	-35.85%	-15.76%	-0.42%	12.26%		6.93%	-34.19%	-18.91%	-3.68%
North America	Sep-09	6.99%	34.56%	18.10%	-29.88%	-14.41%	0.92%	5.04%	29.12%	12.31%	-32.62%	-18.40%	-2.32%
North America	Oct-09	-4.32%		13.00%	-0.85%	-17.28%	-1.11%	-5.21%		6.46%	-14.79%	-21.18%	-4.00%
North America	Nov-09	6.73%		20.60%	39.46%	-16.77%	-0.66%	4.88%		11.66%	17.87%	-20.15%	-3.06%
North America	Dec-09	6.64%	8.90%	28.61%	28.61%	-14.42%	-0.42%	11.59%	10.95%	24.61%	24.61%	-16.79%	-1.49%
North America	Jan-10	-5.63%		-5.63%	46.75%	-18.45%	0.06%	-2.58%		-2.58%	35.30%	-20.26%	-1.22%
North America	Feb-10	6.02%		0.06%	95.94%	-16.28%	0.63%	7.98%		5.19%	82.35%	-17.18%	0.07%
North America	Mar-10	9.26%	9.32%	9.32%	106.35%	-12.96%	2.80%	10.19%	15.91%	15.91%	102.47%	-13.43%	1.98%
North America	Apr-10	6.39%		16.31%	70.08%	-11.23%	3.07%	8.27%		25.50%	69.50%	-10.45%	2.46%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	May-09	11.71%		3.75%	-44.27%	-13.18%	1.33%	4.58%		1.89%	-38.81%	-15.95%	-1.45%
Global	Jun-09	-0.22%	33.60%	3.52%	-37.00%	-14.28%	0.79%	0.69%	26.46%	2.59%	-29.23%	-16.89%	-1.79%
Global	Jul-09	10.12%		14.00%	-31.45%	-12.62%	2.60%	8.95%		11.77%	-24.56%	-15.63%	-0.51%
Global	Aug-09	7.28%		22.30%	-24.92%	-11.62%	2.92%	5.99%		18.47%	-22.97%	-14.92%	0.19%
Global	Sep-09	5.59%	24.75%	29.14%	-12.58%	-10.66%	3.87%	3.66%	19.71%	22.81%	-15.99%	-14.83%	0.95%
Global	Oct-09	-1.03%		27.81%	18.60%	-12.59%	2.75%	-1.95%		20.42%	1.93%	-16.72%	0.38%
Global	Nov-09	1.87%		30.21%	41.97%	-13.51%	1.77%	0.12%		20.56%	19.99%	-17.03%	-0.56%
Global	Dec-09	3.35%	4.21%	34.57%	34.57%	-13.35%	1.34%	8.15%	6.17%	30.38%	30.38%	-15.75%	0.37%
Global	Jan-10	-6.06%		-6.06%	45.31%	-16.52%	1.06%	-3.04%		-3.04%	33.98%	-18.37%	-0.82%
Global	Feb-10	3.14%		-3.11%	79.52%	-15.81%	1.16%	5.05%		1.86%	67.07%	-16.72%	0.08%
Global	Mar-10	6.83%	3.50%	3.50%	79.76%	-14.08%	3.05%	7.74%	9.75%	9.75%	76.39%	-14.54%	1.94%
Global	Apr-10	2.33%		5.92%	53.48%	-13.55%	2.84%	4.14%		14.29%	52.95%	-12.80%	2.30%
Global ex-US	May-09	17.61%		13.95%	-39.77%	-9.86%	4.33%	10.11%		11.91%	-33.88%	-12.73%	1.29%
Global ex-US	Jun-09	1.49%	36.75%	15.65%	-30.30%	-10.16%	4.21%	2.42%	29.45%	14.62%	-21.71%	-12.89%	1.29%
Global ex-US	Jul-09	9.96%		27.17%	-23.49%	-8.48%	5.98%	8.79%		24.69%	-15.80%	-11.64%	2.57%
Global ex-US	Aug-09	3.84%		32.06%	-16.63%	-8.40%	6.09%	2.59%		27.92%	-14.47%	-11.82%	2.62%
Global ex-US	Sep-09	4.85%	19.72%	38.46%	2.82%	-7.70%	6.67%	2.93%	14.88%	31.67%	-1.20%	-12.00%	3.25%
Global ex-US	Oct-09	0.81%		39.58%	34.18%	-9.03%	6.15%	-0.13%		31.50%	15.32%	-13.32%	3.05%
Global ex-US	Nov-09	-0.78%		38.50%	44.28%	-10.85%	4.06%	-2.49%		28.23%	21.94%	-14.47%	1.56%
Global ex-US	Dec-09	1.53%	1.55%	40.61%	40.61%	-12.24%	3.25%	6.24%	3.46%	36.23%	36.23%	-14.68%	2.14%
Global ex-US	Jan-10	-6.02%		-6.02%	46.24%	-14.63%	2.24%	-3.00%		-3.00%	34.83%	-16.52%	0.93%
Global ex-US	Feb-10	1.44%		-4.67%	71.47%	-14.98%	2.07%	3.32%		0.22%	59.58%	-15.90%	1.51%
Global ex-US	Mar-10	5.18%	0.27%	0.27%	66.71%	-14.28%	3.91%	6.08%	6.32%	6.32%	63.58%	-14.75%	3.08%
Global ex-US	Apr-10	-0.41%		-0.14%	44.92%	-14.63%	3.49%	1.35%		7.75%	44.43%	-13.88%	2.88%

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Section 10

Risk / Return Profiles and Correlations

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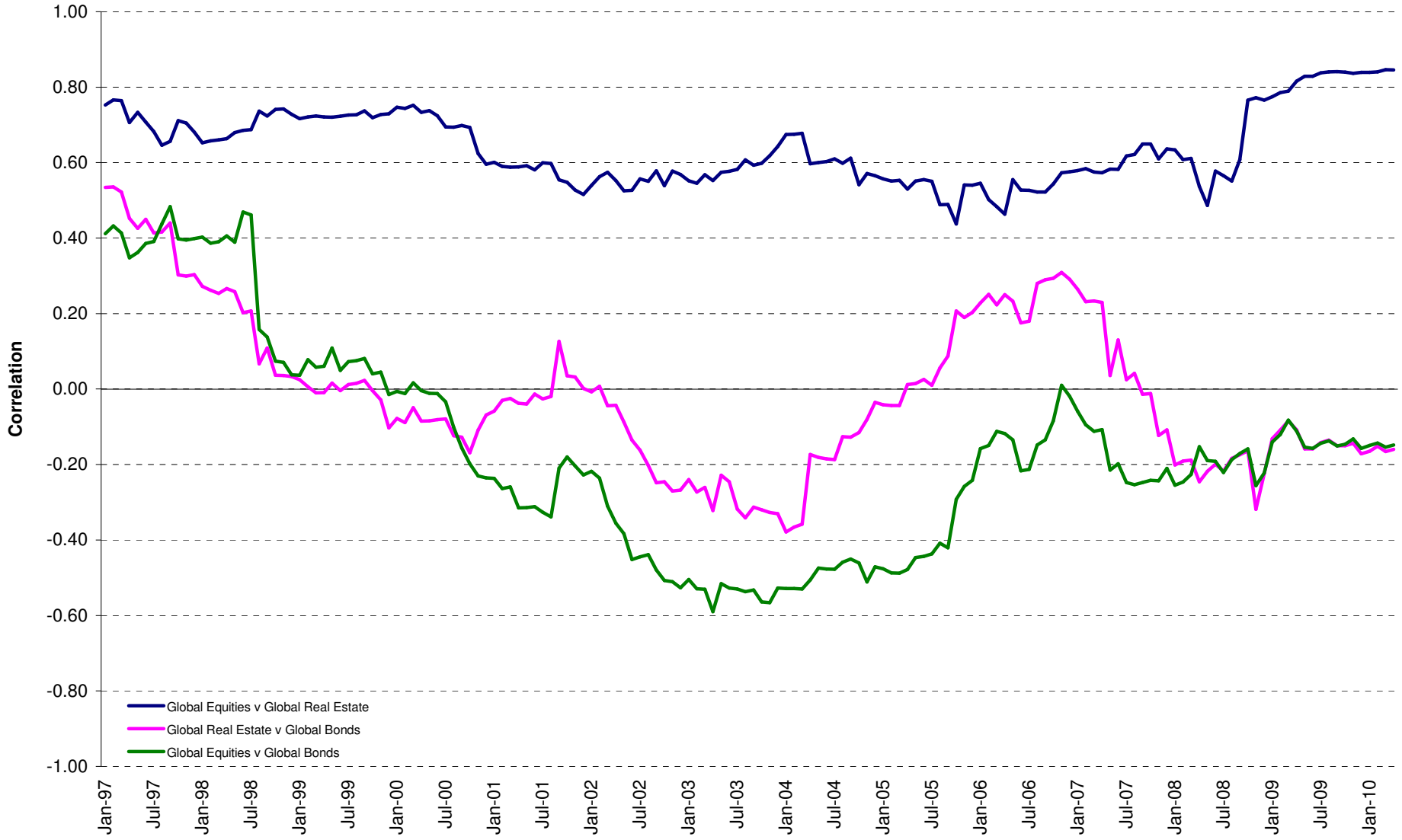
Correlations

Graph 34: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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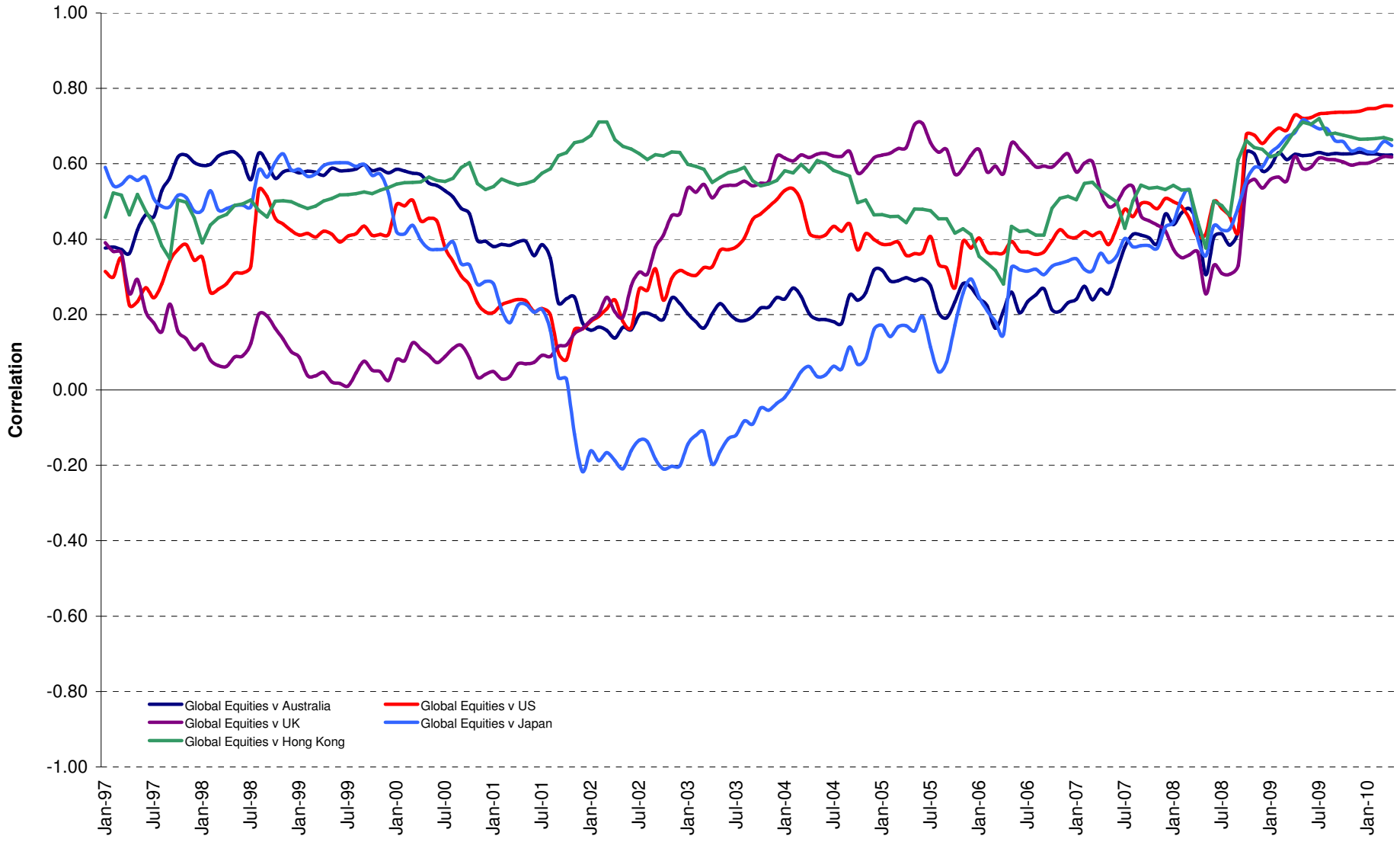
Correlations

Graph 35: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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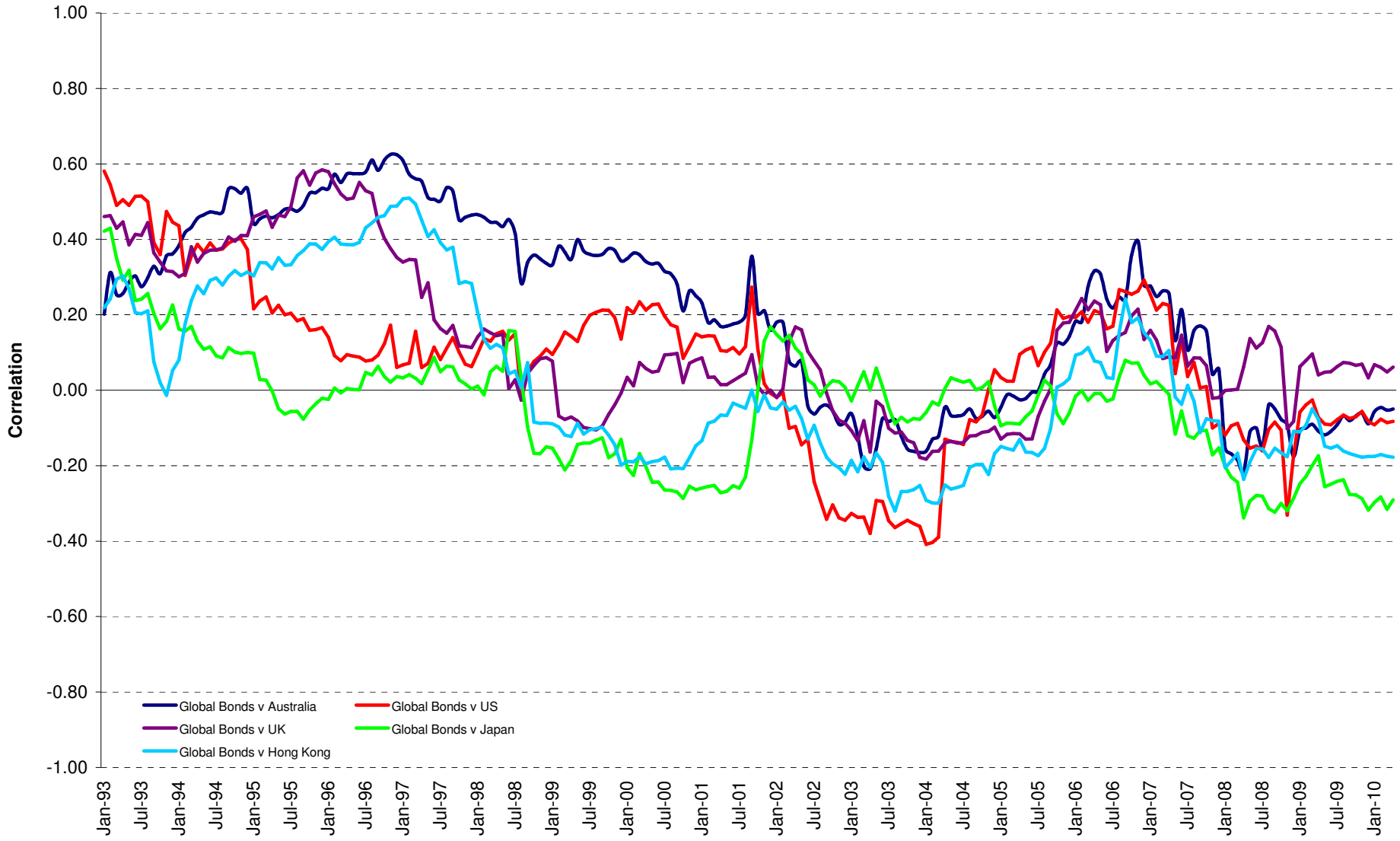
Correlations

Graph 36: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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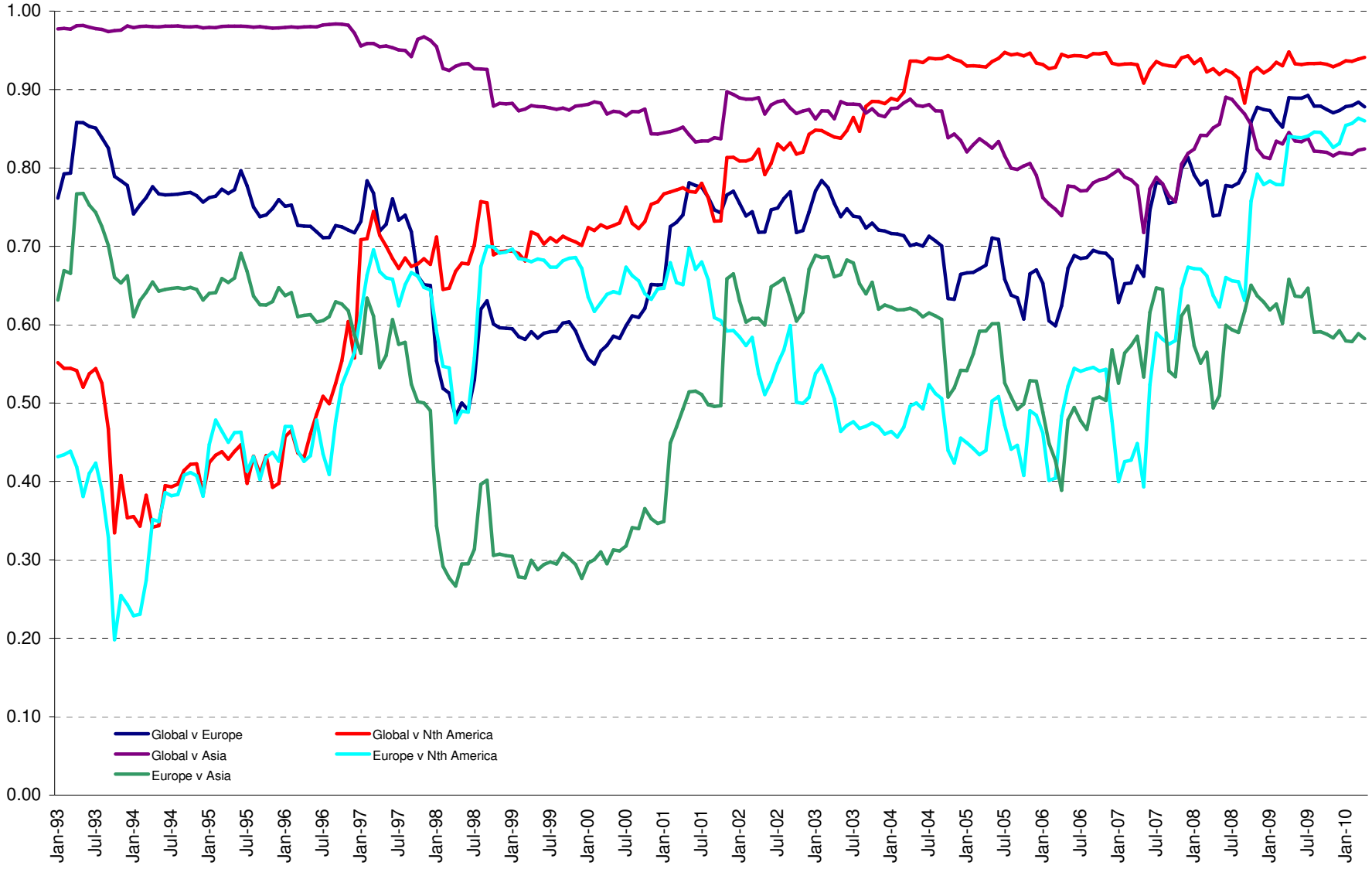
Correlations

Graph 37: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.88	0.94	0.82	0.89	0.78	0.74	0.66	-0.25
Europe Real Estate	0.88	1.00	0.86	0.58	0.72	0.71	0.64	0.54	-0.17
Nth America Real Estate	0.94	0.86	1.00	0.60	0.75	0.69	0.72	0.54	-0.17
Asia Real Estate	0.82	0.58	0.60	1.00	0.88	0.69	0.60	0.66	-0.33
Global Equities	0.89	0.72	0.75	0.88	1.00	0.80	0.78	0.70	-0.41
Europe Equities	0.78	0.71	0.69	0.69	0.80	1.00	0.85	0.90	-0.28
North America Equities	0.74	0.64	0.72	0.60	0.78	0.85	1.00	0.80	-0.23
Asia Equities	0.66	0.54	0.54	0.66	0.70	0.90	0.80	1.00	-0.26
Global Bonds	-0.25	-0.17	-0.17	-0.33	-0.41	-0.28	-0.23	-0.26	1.00

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36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.91	0.94	0.87	0.88	0.87	0.88	0.81	-0.05
Europe Real Estate	0.91	1.00	0.88	0.69	0.78	0.80	0.76	0.70	-0.02
Nth America Real Estate	0.94	0.88	1.00	0.67	0.78	0.76	0.81	0.66	-0.01
Asia Real Estate	0.87	0.69	0.67	1.00	0.84	0.84	0.80	0.84	-0.08
Global Equities	0.88	0.78	0.78	0.84	1.00	0.98	0.97	0.95	-0.07
Europe Equities	0.87	0.80	0.76	0.84	0.98	1.00	0.92	0.94	-0.07
North America Equities	0.88	0.76	0.81	0.80	0.97	0.92	1.00	0.87	-0.06
Asia Equities	0.81	0.70	0.66	0.84	0.95	0.94	0.87	1.00	-0.07
Global Bonds	-0.05	-0.02	-0.01	-0.08	-0.07	-0.07	-0.06	-0.07	1.00

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36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.39	0.33	0.52	0.64	0.79	0.60	0.50	0.31	0.59	0.63	0.41	0.37	0.56	0.38	0.46	0.45	0.54	0.74	-0.03
Singapore	0.39	1.00	0.81	0.69	0.52	0.64	0.35	0.47	0.35	0.52	0.52	0.37	0.48	0.51	0.51	0.25	0.21	0.46	0.62	-0.32
Hong Kong	0.33	0.81	1.00	0.62	0.39	0.46	0.23	0.32	0.26	0.47	0.41	0.36	0.37	0.37	0.44	0.20	0.24	0.27	0.64	-0.20
Japan	0.52	0.69	0.62	1.00	0.61	0.66	0.44	0.43	0.30	0.51	0.56	0.27	0.40	0.50	0.46	0.20	0.29	0.42	0.71	-0.29
US	0.64	0.52	0.39	0.61	1.00	0.76	0.85	0.73	0.65	0.61	0.80	0.48	0.45	0.77	0.75	0.44	0.54	0.74	0.68	-0.06
Canada	0.79	0.64	0.46	0.66	0.76	1.00	0.70	0.69	0.50	0.75	0.75	0.45	0.59	0.72	0.58	0.47	0.53	0.70	0.77	-0.20
UK	0.60	0.35	0.23	0.44	0.85	0.70	1.00	0.72	0.70	0.61	0.80	0.57	0.40	0.75	0.60	0.58	0.62	0.76	0.57	0.08
Switzerland	0.50	0.47	0.32	0.43	0.73	0.69	0.72	1.00	0.50	0.61	0.68	0.25	0.45	0.70	0.64	0.41	0.57	0.59	0.51	0.07
Sweden	0.31	0.35	0.26	0.30	0.65	0.50	0.70	0.50	1.00	0.43	0.73	0.47	0.66	0.70	0.78	0.35	0.65	0.78	0.35	0.17
Austria	0.59	0.52	0.47	0.51	0.61	0.75	0.61	0.61	0.43	1.00	0.72	0.60	0.48	0.72	0.53	0.43	0.57	0.76	0.73	-0.31
Netherlands	0.63	0.52	0.41	0.56	0.80	0.75	0.80	0.68	0.73	0.72	1.00	0.56	0.65	0.91	0.68	0.51	0.73	0.83	0.71	-0.21
Norway	0.41	0.37	0.36	0.27	0.48	0.45	0.57	0.25	0.47	0.60	0.56	1.00	0.35	0.52	0.30	0.60	0.43	0.63	0.60	-0.30
Italy	0.37	0.48	0.37	0.40	0.45	0.59	0.40	0.45	0.66	0.48	0.65	0.35	1.00	0.62	0.51	0.31	0.74	0.67	0.43	-0.20
France	0.56	0.51	0.37	0.50	0.77	0.72	0.75	0.70	0.70	0.72	0.91	0.52	0.62	1.00	0.68	0.49	0.78	0.80	0.64	-0.18
Germany	0.38	0.51	0.44	0.46	0.75	0.58	0.60	0.64	0.78	0.53	0.68	0.30	0.51	0.68	1.00	0.12	0.45	0.69	0.46	0.14
Greece	0.46	0.25	0.20	0.20	0.44	0.47	0.58	0.41	0.35	0.43	0.51	0.60	0.31	0.49	0.12	1.00	0.50	0.49	0.45	-0.20
Belgium	0.45	0.21	0.24	0.29	0.54	0.53	0.62	0.57	0.65	0.57	0.73	0.43	0.74	0.78	0.45	0.50	1.00	0.66	0.47	-0.04
Finland	0.54	0.46	0.27	0.42	0.74	0.70	0.76	0.59	0.78	0.76	0.83	0.63	0.67	0.80	0.69	0.49	0.66	1.00	0.55	-0.15
Global Equities	0.74	0.62	0.64	0.71	0.68	0.77	0.57	0.51	0.35	0.73	0.71	0.60	0.43	0.64	0.46	0.45	0.47	0.55	1.00	-0.41
Global Bonds	-0.03	-0.32	-0.20	-0.29	-0.06	-0.20	0.08	0.07	0.17	-0.31	-0.21	-0.30	-0.20	-0.18	0.14	-0.20	-0.04	-0.15	-0.41	1.00

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36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.77	-0.05
Australia - ASX	0.77	1.00	-0.35
Australia Bonds	-0.05	-0.35	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.86	-0.07
Singapore - STI	0.86	1.00	-0.06
Singapore Bonds	-0.07	-0.06	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.80	-0.07
Japan - Nikkei	0.80	1.00	-0.18
Japan Bonds	-0.07	-0.18	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.83	-0.08
United States - S&P 500	0.83	1.00	-0.07
United States Bonds	-0.08	-0.07	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.89	-0.07
Hong Kong - Hang Seng	0.89	1.00	-0.15
Hong Kong Bonds	-0.07	-0.15	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.77	-0.16
Canada - TSX	0.77	1.00	-0.20
Canada Bonds	-0.16	-0.20	1.00

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36 Months Correlations (in Local Currency)

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.59	0.17
UK - FTSE 100	0.59	1.00	0.05
UK Bonds	0.17	0.05	1.00

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.59	0.13
Sweden - OMX	0.59	1.00	-0.09
Sweden Bonds	0.13	-0.09	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.68	-0.16
Netherlands - AEX	0.68	1.00	-0.27
Netherlands Bonds	-0.16	-0.27	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.68	-0.12
France - CAC 40	0.68	1.00	-0.22
France Bonds	-0.12	-0.22	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	1.00	0.43	0.05
Italy - MIB30	0.43	1.00	0.19
Italy Bonds	0.05	0.19	1.00

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.50	0.39
Greece - ASE 20	0.50	1.00	0.29
Greece Bonds	0.39	0.29	1.00

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36 Months Correlations (in Local Currency)

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	1.00	0.52	-NA-
Switzerland - SMI	0.52	1.00	-NA-
Switzerland Bonds	-NA-	-NA-	-NA-

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.60	0.07
Belgium - BEL 20	0.60	1.00	-0.08
Belgium Bonds	0.07	-0.08	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	1.00	0.55	-0.04
Germany - DAX	0.55	1.00	-0.36
Germany Bonds	-0.04	-0.36	1.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.72	-0.19
Finland - HEX 25	0.72	1.00	-0.24
Finland Bonds	-0.19	-0.24	1.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.90	-0.11
Austria - WBI	0.90	1.00	-0.12
Austria Bonds	-0.11	-0.12	1.00

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36 Months Correlations (in Local Currency)

	New Zealand - RE		New Zealand Bonds
New Zealand - RE	1.00		0.04
New Zealand Bonds	0.04		1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.47	-NA-
Norway - OBX	0.47	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

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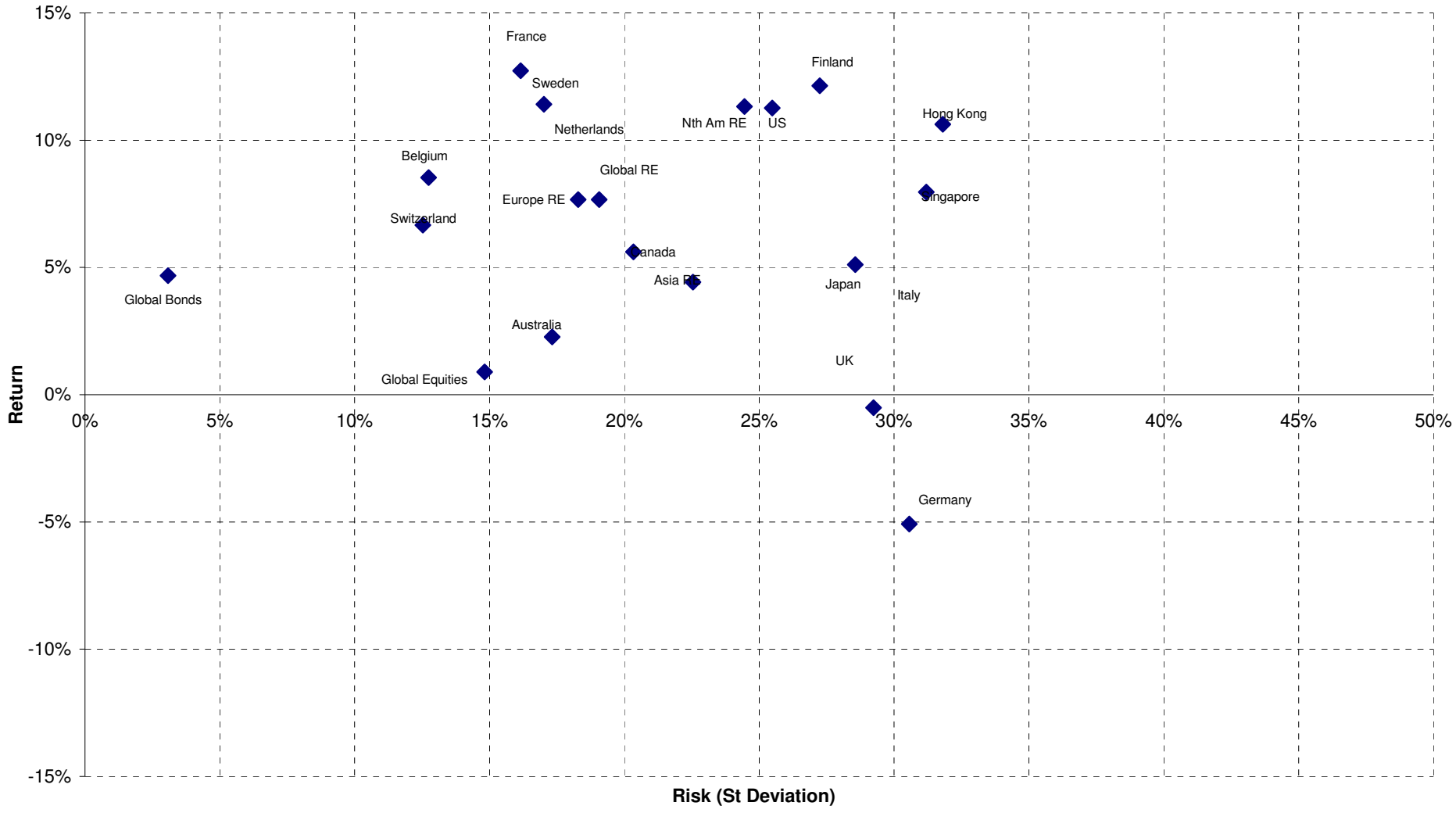
Graph 38: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 11

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}}\right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}}\right)}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to pages 214.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets" – Prudential Real Estate Investors, Dr. Youguo Liang & Nancy Gordon. March 2003. The formula is as follows:

$$\text{For developed countries}: RE_i = GDP_i \times 0.45$$

$$\text{For developing countries}: RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{25{,}000}\right)^{\frac{1}{3}}$$

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 12-month period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Section 12

Data Vendor Codes

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Data Vendor Codes - Indices

Bloomberg

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	**FENEL**																	
ASIA 33 INDEX						**ENA3 (HKD)**												
ASIA DIVERSIFIED INDEX	EGADE	EGADU	EGADG	EGADJ	EGADA		TEGADE	TEGADU	TEGADG	TEGADJ	TEGADA							
ASIA DIVIDEND+ INDEX	**ENAD**																	
ASIA EMERGING INDEX	**FENEA**																	
ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAADE	EAADU	EAADG	EAADJ	EAADA		TEAADE	TEAADU	TEAADG	TEAADJ	TEAADA							
ASIA EX AUSTRALIA HEALTHCARE INDEX	EAAHE	EAAHU	EAAHG	EAAHJ	EAAHA		TEAAHE	TEAAHU	TEAAHG	TEAAHJ	TEAAHA							
ASIA EX AUSTRALIA INDEX	EPAAE	EPAAU	EPAAG	EPAAJ			TEPAAE	TEPAAU	TEPAAG	TEPAAJ			TRPAAE	TRPAAU	TRPAAG	TRPAAJ		
ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAAIE	EAAIU	EAAIG	EAAIJ	EAAIA		TEAAIE	TEAAIU	TEAAIG	TEAAIJ	TEAAIA							
ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED INDEX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAALE	EAALU	EAALG	EAALJ	EAALA		TEAALE	TEAALU	TEAALG	TEAALJ	TEAALA							
ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
ASIA EX AUSTRALIA OFFICE INDEX	EAAOE	EAAOU	EAAOG	EAAOJ	EAAOA		TEAAOE	TEAAOU	TEAAOG	TEAAOJ	TEAAOA							
ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
ASIA EX AUTRALIA RESIDENTIAL INDEX	EAAEE	EAAEU	EAAEG	EAAEJ	EAAEA		TEAAEE	TEAAEU	TEAAEG	TEAAEJ	TEAAEA							
ASIA EX AUTRALIA SPECIALTY INDEX	EAAPE	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAPE	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
ASIA INDEX	**EGAS**	**UGAS**	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
ASIA INDUSTRIAL INDEX	EGAIE	EGAIU	EGAIG	EGAIJ	EGAIA		TEGAIE	TEGAIU	TEGAIG	TEGAIJ	TEGAIA							
ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
ASIA NON-REITS INDEX	ENASE	ENASU	ENASG	ENASJ	ENASA		TENASE	TENASU	TENASG	TENASJ	TENASA							
ASIA OFFICE INDEX	EGAFE	EGAFU	EGAFG	EGAFJ	EGAFA		TEGAFE	TEGAFU	TEGAFG	TEGAFJ	TEGAFA							
ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLQAPE	GSLQAPU	GSLQAPG	GSLQAPJ	GSLQAPA	GSLQAPH (HKD), GSLQAPS (SGD)	TGSLQAPE	TGSLQAPU	TGSLQAPG	TGSLQAPJ	TGSLQAPA	TGSLQAPH (HKD), TGSLQAPS (SGD)						
ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
ASIA RESIDENTIAL INDEX	EGAEE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAEE	TEGAEU	TEGAEG	TEGAEJ	TEGAEA							
ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
AUSTRALIA HEDGED IN US$ INDEX		ELHAU						TELHAU				FTAHUST						
AUSTRALIA INDEX	ENAU	UNAU	PLAU	YLAU	**ELAU**		REAU	RUAU	RPAU	RYAU	RDAU		TRLAUE	TRLAUU	TRLAUG	TRLAUJ	TRLAUL	
AUSTRALIA LIQUID INDEX	LIQELAUE	LIQELAUU	LIQELAUG	LIQELAUJ	LIQELAUA		TLIQELAUE	TLIQELAUU	TLIQELAUG	TLIQELAUJ	TLIQELAUA							
AUSTRIA INDEX	EPAS	UPAS	PPAS	YPAS			REPAS	RUPAS	RPAS	RYAUS			TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	UPBL	PPBL	YPBL			RPBL	RUPBL	RPPB	RYBL			TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAE	RCAU	RPCA	RYCA		RCAC (CAD)	TRLCAE	TRLCAU	TRLCAG	TRLCAJ		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILOC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX													TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK		RLDK (DKK)	TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
EMERGING MARKET INDEX	**FENEI**																	
EUROPE CAPPED INDEX	**EORA**	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			R0RA	R0RA	R0RA	R0RA		
EUROPE DIVERSIFIED INDEX	EPRDE	EPRDU	EPRDG	EPRDJ	EPRDA		TEPRDE	TEPRDU	TEPRDG	TEPRDJ	TEPRDA							
EUROPE EURO ZONE CAPPED INDEX	**EOEU**	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEUU	TEOEUG	TEOEUJ			R0EU	R0EU	R0EU	R0EU		
EUROPE EURO ZONE DIVERSIFIED INDEX	EPEDE	EPEDU	EPEDG	EPEDJ	EPEDA		TEPEDE	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE INDEX	**EPEU**	UPEU	GPEU	YPEU			RPEU	RUPEU	RGPEU	RYEU			NEPEU	NUPEU	NPPEU	NYPEU		
EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
EUROPE EURO ZONE RESIDENTIAL INDEX	EPERE	EPERU	EPERG	EPERJ	EPERA		TEPERE	TEPERU	TEPERG	TEPERJ	TEPERA							
EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPETJ	EPETA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
EUROPE EX UK CAPPED INDEX	**EOUK**	EOUKU	EOUKG	EOUKJ			TEOUKE	TEOUKU	TEOUKG	TEOUKJ			R0UK	R0UK	R0UK	R0UK		
EUROPE EX UK DIVIDEND+ INDEX	**ENDP**																	
EUROPE EX UK INDEX	**EXUK**	**UXUK**	GXUK	YXUK			RXUK	RUXUK	RGXUK	RYXU			REXUK	NUXUK	NPXUK	NYXUK		
EUROPE EX UK LIQUID INDEX	GSLQEUE	GSLQEUU	GSLQEUG	GSLQEUJ	GSLQEUA	GSLQEUH (HKD), GSLQEUS (SGD)	TGSLQEUE	TGSLQEUU	TGSLQEUG	TGSLQEUJ	TGSLQEUA	TGSLQEUH (HKD), TGSLQEUS (SGD)						
EUROPE HEALTHCARE INDEX	EPRHE	EPRHU	EPRHG	EPRHJ	EPRHA		TEPRHE	TEPRHU	TEPRHG	TEPRHJ	TEPRHA							
EUROPE INDEX	**EPRA**	**UPRA**	GPRA	YPRA			RPRA	RUPRA	RGPRA	RYRA			NEPRA	NUPRA	NPPRA	NYPRA		
EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRIG	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRIG	TEPRIJ	TEPRIA							
EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SEOLJ			TSOELE	TSOELU	TSOELG	TSOELJ			R0EL	R0EL	R0EL	R0EL		
EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXUU	SOXUG	SOXUJ			TSOXUE	TSOXUU	TSOXUG	TSOXUJ			R0XU	R0XU	R0XU	R0XU		
EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
EUROPE LIQUID 40 INDEX	SSEL	USEL	PSEL	YSEL			RSSL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
EUROPE LODGINGS/RESORTS INDEX	EPRLE	EPRLU	EPRLG	EPRLJ	EPRLA		TEPRLE	TEPRLU	TEPRLG	TEPRLJ	TEPRLA							
EUROPE NON-REITS INDEX	**ENEE**	ENEEU	ENEEG	ENEEJ	ENEEA		TENEEE	TENEEU	TENEEG	TENEEJ	TENEEA							
EUROPE OFFICE INDEX	EPRFE	EPRFU	EPRFG	EPRFJ	EPRFA		TEPRFE	TEPRFU	TEPRFG	TEPRFJ	TEPRFA							
EUROPE REITS INDEX	**EREE**	EREEU	EREEG	EREEJ	EREEA		TEREEE	TEREEU	TEREEG	TEREEJ	TEREEA							
EUROPE RESIDENTIAL INDEX	EPREE	EPREU	EPREG	EPREJ	EPREA		TEPREE	TEPREU	TEPREG	TEPREJ	TEPREA							
EUROPE RETAIL INDEX	EPRTE	EPRTU	EPRTG	EPRTJ	EPRTA		TEPRTE	TEPRTU	TEPRTG	TEPRTJ	TEPRTA							
EUROPE SELF STORAGE INDEX	EPRSE	EPRSU	EPRSG	EPRSJ	EPRSA		TEPRSE	TEPRSU	TEPRSG	TEPRSJ	TEPRSA							
EUROPE SPECIALTY INDEX	EPRPE	EPRPU	EPRPG	EPRPJ	EPRPA		TEPRPE	TEPRPU	TEPRPG	TEPRPJ	TEPRPA							
EUROPE UK RESTRICTED INDEX	**EPHG**	UPHG	PPHG	YPHG			RPHG	RUPH	RPPH	RYPH			TRPHGE	TRPHGU	TRPHGG	TRPHGJ		
EUROPE EMERGING INDEX	**FENEU**																	
EMEA EMERGING INDEX	**FENEM**																	
FINLAND INDEX	EPFI	UPFI	PPFI	YPFI			RPFI	RUPFI	RPPFI	RYFI			TRPFIE	TRPFIU	TRPFIG	TRPFIJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YPFR			RPFR	RUPFR	RPPFR	RYFR			TRPFRE	TRPFRU	TRPFRG	TRPFRJ		

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGVJ	ENGVA		TENGVE	TENGVU	TENGVG	TENGVJ	TENGVA							
GLOBAL DIVIDEND+ INDEX	**ENGD**																	
GLOBAL EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL						TEGAAL							
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL EX AUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU			TGAXAA			TRAXAU			TRAXAA	
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD HEDGED INDEX		GAHNU			GAHNA			TGAHNU			TGAHNA							
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD UNHEDGED INDEX		GAUNU			GAUNA			TGAUNU			TGAUNA							
GLOBAL EX AUSTRALIA RENTAL IN AUD HEDGED INDEX		GAHRU			GAHRA			TGAHRU			TGAHRA							
GLOBAL EX AUSTRALIA RENTAL IN AUD UNHEDGED INDEX		GAURU			GAURA			TGAURU			TGAURA							
GLOBAL EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL EX US INDEX	**EUGXU**	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSh (HKD), TGSLXUSS (SGD)						
GLOBAL EX US NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL EX US REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENGEJ	ENGEA		TENGEE	TENGEU	TENGEG	TENGEJ	TENGEA							
GLOBAL HEDGED IN AUD INDEX					EGHAA						TEGHAA							
GLOBAL INDEX	**ENGL**	**UNGL**	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL INDUSTRIAL/OFFICE INDEX	ENGME	ENGMU	ENGMG	ENGMJ	ENGMA		TENGME	TENGMU	TENGMG	TENGMJ	TENGMA							
GLOBAL LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLQGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL LODGINGS/RESORTS INDEX	ENGOE	ENGOU	ENGOG	ENGOJ	ENGOA		TENGOE	TENGOU	TENGOG	TENGOJ	TENGOA							
GLOBAL NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENGFJ	ENGFA		TENGFE	TENGFU	TENGFG	TENGFJ	TENGFA							
GLOBAL REITS INDEX	ERGLU																	
GLOBAL REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL RESIDENTIAL INDEX	ENGAE	ENGAU	ENGAG	ENGAJ	ENGAA		TENGAE	TENGAU	TENGAG	TENGAJ	TENGAA							
GLOBAL RETAIL INDEX	ENGTE	ENGTU	ENGTG	ENGTJ	ENGTA		TENGTE	TENGTU	TENGTG	TENGTJ	TENGTA							
GLOBAL SELF STORAGE INDEX	ENGSE	ENGSU	ENGSG	ENGSJ	ENGSA		TENGSE	TENGSU	TENGSG	TENGSJ	TENGSA							
GLOBAL SPECIALTY INDEX	ENGPE	ENGPU	ENGPG	ENGPJ	ENGPA		TENGPE	TENGPU	TENGPG	TENGPJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUGC	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		**ELHK (HKD)**	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLHKU	TRLHKG	TRLHKJ		TRLHKL (HKD)
HUNGARY INDEX													TRPHUE	TRPHUU	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPIR	UPIR					RPIR	RUPIR					TRPIRE	TRPIRU	TRPIRG	TRPIRJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	**ELJP**			REJP	RUJP	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLIQELJE	TLIQELJU	TLIQELJG	TLIQELJJ	TLIQELJA	TLIQELJH (HKD), TLIQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
NORTH AMERICA INDEX	**EGNA**	**UGNA**	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
NORTH AMERICA NIDUSTRIAL/OFFICE MIXED INDEX	EGNME	EGNMU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGNMU	TEGNMG	TEGNMJ	TEGNMA							
NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGNFJ	TEGNFA							
NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNKL (NOK)
MIDDLE EAST/AFRICA EMERGIN INDEX	**FENME**																	
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPTE	TRPPTU	TRPPTG	TRPPTJ		
PURE ASIA EX AUSTRALIA INDEX							TFEPAEAE											
PURE ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUU	TRPAUG	TRPAUJ	TRPAUL	
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSIJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSP			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSD		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)

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	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	EPUK	UPUK	**ELUK**	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRIAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	ELULUG	ELULUJ	ELULA		TELULE	TELULU	TELULUG	TELULUJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUEE	TELUEU	TELUEG	TELUEJ	TELUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUTE	TELUTU	TELUTG	TELUTJ	TELUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND+ INDEX	**ENUD**																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	**UNUS**	PNUS	YNUS			REUS	RUUS	RPNU	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	**.FTENEL**																	
ASIA 33 INDEX	**.FTENAE3**						.FTENA3											
ASIA DIVIDEND+ INDEX	**.FTENAD**						.FTENAD											
ASIA EMERGING INDEX	**.FTENEA**																	
ASIA EX AUSTRALIA INDEX													.TFTRPAAE	.TFTRPAAU	.TFTRPAAS	.TFTRPAAY		.TFTRPAAL
ASIA INDEX	**.FTEGAS**	**.FTUGAS**					.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS		.FTEGASL	.TFTRGASE	.TFTRGASU	.TFTRGASS	.TFTRGASY		.TFTRGASL
ASIA NON-REITS INDEX							.FTENASE	.FTENASU	.FTENASS	.FTENASY		.FTENASL	.TFTENASE	.TFTENASU	.TFTENASS	.TFTENASY		.TFTENASL
ASIA REITS INDEX							.FTERASE	.FTERASU	.FTERASS	.FTERASY		.FTERASL	.TFTERASE	.TFTERASU	.TFTERASS	.TFTERASY		.TFTERASL
AUSTRALIA INDEX					**.FTELAU**		.FTELAUE	.FTELAUU	.FTELAUY	.FTELAUS		.FTELAUL	.TFTELAUE	.TFTELAUU	.TFTELAUS	.TFTELAUY		.TFTELAUL
AUSTRIA INDEX							.FTEPASE	.FTEPASU	.FTEPASY	.FTEPASS		.FTEPASL	.TFTRPASE	.TFTRPASU	.TFTRPASS	.TFTRPASY		.TFTRPASL
BELGIUM INDEX							.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS		.FTEPBLL	.TFTRPBLE	.TFTRPBLU	.TFTRPBLS	.TFTRPBLY		.TFTRPBLL
CANADA INDEX							.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS		.FTELCAL	.TFTELCAE	.TFTELCAU	.TFTELCAS	.TFTELCAY		.TFTELCAL
CZECH INDEX																		.TFTRPCZL
DENMARK INDEX							.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS		.FTELDKL	.TFTELDKE	.TFTELDKU	.TFTELDKS	.TFTELDKY		.TFTELDKL
EMERGING MARKET INDEX	**.FTENEI**																	
EUROPE CAPPED INDEX	**.FTEORA**						.FTEORA											
EUROPE EURO ZONE CAPPED INDEX	**.FTEOEU**						.FTEOEU											
EUROPE EURO ZONE INDEX	**.FTEPEU**						.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS		.FTEPEUL	.TFTRPEUE	.TFTRPEUU	.TFTRPEUS	.TFTRPEUY		.TFTRPEUL
EUROPE EX UK CAPPED INDEX	**.FTEOUK**						.FTEOUK											
EUROPE EX UK DIVIDEND+ INDEX	**.FTENDP**												.TFTENDPE	.TFTENDPU	.TFTENDPS	.TFTENDPY		.TFTENDPL
EUROPE EX UK INDEX	**.FTEXUK**						.FTEXUKE	.FTEXUKU	.FTEXUKY	.FTEXUKS		.FTEXUKL	.TFTRXUKE	.TFTRXUKU	.TFTRXUKS	.TFTRXUKY		.TFTRXUKL
EUROPE INDEX	**.FTEPRA**	**.FTUPRA**					.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS		.FTEPRAL	.TFTRPRAE	.TFTRPRAU	.TFTRPRAS	.TFTRPRAY		.TFTRPRAL
EUROPE LIQUID 40 EX UK INDEX							.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS		.FTSSXUL	.TFTSSXUE	.TFTSSXUU	.TFTSSXUS	.TFTSSXUY		.TFTSSXUL
EUROPE LIQUID 40 INDEX							.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS		.FTSSELL	.TFTSSELE	.TFTSSELU	.TFTSSELS	.TFTSSELY		.TFTSSELL
EUROPE NON-REITS INDEX	**.FTENEE**						.FTENEE											
EUROPE REITS INDEX	**.FTEREE**						.FTEREE											
EUROPE UK RESTRICTED INDEX	**.FTEPHG**						.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS		.FTEPHGL	.TFTRPHGE	.TFTRPHGU	.TFTRPHGS	.TFTRPHGY		.TFTRPHGL
EUROPE EMERGING INDEX	**.FTENEU**																	
EMEA EMERGING INDEX	**.FTENEM**																	
FINLAND INDEX							.FTEPFIE	.FTEPFIU	.FTEPFIY	.FTEPFIS		.FTEPFIL	.TFTRPFIE	.TFTRPFIU	.TFTRPFIS	.TFTRPFIY		.TFTRPFIL
FRANCE INDEX							.FTEPFRE	.FTEPFRU	.FTEPFRY	.FTEPFRS		.FTEPFRL	.TFTRPFRE	.TFTRPFRU	.TFTRPFRS	.TFTRPFRY		.TFTRPFRL
GERMANY INDEX							.FTEPGRE	.FTEPGRU	.FTEPGRY	.FTEPGRS		.FTEPGRL	.TFTRPGRE	.TFTRPGRU	.TFTRPGRS	.TFTRPGRY		.TFTRPGRL
GLOBAL DIVIDEND+ INDEX	**.FTENGD**						.FTENGED											
GLOBAL EX ASIA INDEX							.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS		.FTEGXAL	.TFTRGXAE	.TFTRGXAU	.TFTRGXAS	.TFTRGXAY		.TFTRGXAL
GLOBAL EX ASIA NON-REITS INDEX							.FTENXAE	.FTENXAU	.FTENXAS	.FTENXAY		.FTENXAL	.TFTENXAE	.TFTENXAU	.TFTENXAS	.TFTENXAY		.TFTENXAL
GLOBAL EX ASIA REITS INDEX							.FTERXAE	.FTERXAU	.FTERXAS	.FTERXAY		.FTERXAL	.TFTERXAE	.TFTERXAU	.TFTERXAS	.TFTERXAY		.TFTERXAL
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX											.FTEGAAA			.TFTEGAAL				
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX														.TFTEGAHU				.TFTEGAHL
GLOBAL EX AUSTRALIA INDEX											.TFTRAXAA							
GLOBAL EX EUROPE INDEX							.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES		.FTEGXEL	.TFTRGXEE	.TFTRGXEU	.TFTRGXES	.TFTRGXEY		.TFTRGXEL
GLOBAL EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY		.FTENXEL	.TFTENXEE	.TFTENXEU	.TFTENXES	.TFTENXEY		.TFTENXEL
GLOBAL EX EUROPE REITS INDEX							.FTERXEE	.FTERXEU	.FTERXES	.FTERXEY		.FTERXEL	.TFTERXEE	.TFTERXEU	.TFTERXES	.TFTERXEY		.TFTERXEL
GLOBAL EX JAPAN INDEX													.TFTRGXJE	.TFTRGXJU	.TFTRGXJS	.TFTRGXJY		.TFTRGXJL
GLOBAL EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS		.FTEGXNL	.TFTRGXNE	.TFTRGXNU	.TFTRGXNS	.TFTRGXNY		.TFTRGXNL
GLOBAL EX NORTH AMERICA REITS INDEX													.TFTERXUE	.TFTERXUU	.TFTERXUS	.TFTERXUY		.TFTERXUL
GLOBAL EX US INDEX	**.FTEGXO**												.TFTEGXUE	.TFTEGXUU	.TFTEGXUS	.TFTEGXUY		.TFTEGXUL
GLOBAL EX US NON-REITS INDEX							.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY		.FTENXUL	.TFTENXUE	.TFTENXUU	.TFTENXUS	.TFTENXUY		.TFTENXUL
GLOBAL EX US REITS INDEX							.FTERXUE	.FTERXUU	.FTERXUS	.FTERXUY		.FTERXUL						
GLOBAL HEDGED IN AUD INDEX											.FTSEGHAA							
GLOBAL HEDGED IN USD INDEX								.TFTELHAU				.TFTELHAL						
GLOBAL INDEX	**.FTENGL**	**.FTUNGL**					.FTENGLE	.FTENGLU	.FTENGLY	.FTENGLS		.FTENGLL	.TFTRNGLE	.TFTRNGLU	.TFTRNGLS	.TFTRNGLY		.TFTRNGLL
GLOBAL NON-REITS INDEX							.FTENRGE	.FTENRGU	.FTENRGS	.FTENRGY		.FTENRGL						
GLOBAL REITS INDEX							.FTERGLE	.FTERGLU	.FTERGLS	.FTERGLY		.FTERGLL	.TFTERGLE	.TFTERGLU	.TFTERGLS	.TFTERGLY		.TFTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS		.FTEPGCL	.TFTRPGCE	.TFTRPGCU	.TFTRPGCS	.TFTRPGCY		.TFTRPGCL
HONG KONG INDEX						**.FTELHK**	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS		.FTELHKL	.TFTELHKE	.TFTELHKU	.TFTELHKS	.TFTELHKY		.TFTELHKL
HUNGARY INDEX																		.TFTRPHUL
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS		.FTEPIRL	.TFTRPIRE	.TFTRPIRU	.TFTRPIRS	.TFTRPIRY		.TFTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS		.FTEPITL	.TFTRPITE	.TFTRPITU	.TFTRPITS	.TFTRPITY		.TFTRPITL
JAPAN INDEX						**.FTELJP**	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS		.FTELJPL	.TFTELJPE	.TFTELJPU	.TFTELJPS	.TFTELJPY		.TFTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS		.FTEPNLL	.TFTRPNLE	.TFTRPNLU	.TFTRPNLS	.TFTRPNLY		.TFTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS		.FTELNZL	.TFTELNZE	.TFTELNZU	.TFTELNZS	.TFTELNZY		.TFTELNZL
NORTH AMERICA INDEX	**.FTEGNA**	**.FTUGNA**					.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS		.FTEGNAL	.TFTRGNAE	.TFTRGNAU	.TFTRGNAS	.TFTRGNAY		.TFTRGNAL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS		.FTELNKL	.TFTELNKE	.TFTELNKU	.TFTELNKS	.TFTELNKY		.TFTELNKL
MIDDLE EAST/AFRICA EMERGIN INDEX	**.FTENME**																	
POLAND INDEX													.TFTRPPOE	.TFTRPPOU	.TFTRPPOS	.TFTRPPOY		.TFTRPPOL
PORTUGAL INDEX							.FTEPPTE	.FTEPPTU	.FTEPPTY	.FTEPPTS		.FTEPPTL	.TFTRPPTE	.TFTRPPTU	.TFTRPPTS	.TFTRPPTY		.TFTRPPTL
PURE ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGPAY	.FTEGPAS		.FTEGPAL	.TFTRGPAE	.TFTRGPAU	.TFTRGPAS	.TFTRGPAY		.TFTRGPAL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS		.FTLPAUL	.TFTLPAUE	.TFTLPAUU	.TFTLPAUS	.TFTLPAUY		.TFTLPAUL
SINGAPORE INDEX							.FTELSIE	.FTELSIU	.FTELSIY	.FTELSIS		.FTELSIL	.TFTELSIE	.TFTELSIU	.TFTELSIS	.TFTELSIY		.TFTELSIL
SOUTH KOREA INDEX																		.TFTRPKRL

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Data Vendor Codes - Indices

REUTERS | THOMSON REUTERS

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.TFTRPSPE	.TFTRPSPU	.TFTRPSPS	.TFTRPSPY		.TFTRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.TFTELSDE	.TFTELSDU	.TFTELSDS	.TFTELSDY		.TFTELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.TFTELSWE	.TFTELSWU	.TFTELSWS	.TFTELSWY		.TFTELSWL
UK INDEX			**.FTELUK**				.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.TFTRPUKE	.TFTRPUKU	.TFTRPUKS	.TFTRPUKY		.TFTRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX	**.FTENUD**							.FTENUD										
US INDEX		**.FTUNUS**					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.TFTUNUSE	.TFTUNUSU	.TFTUNUSS	.TFTUNUSY		.TFTUNUSL

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Data Vendor Codes - Indices

DATASTREAM

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAU$ PI					EPRAAUS RI	EPRAAU$ RI										
BELGIUM INDEX	EPRABGE PI	EPRABGU PI					EPRABGE RI	EPRABGU RI										
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI				EPRACAC RI						
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI				EPRADKD RI						
EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
EUROPE EX UK INDEX	EPRAXUE PI	EPRAXUU PI	EPRAXUG PI				EPRAXUE RI	EPRAXUU RI	EPRAXUG RI									
EUROPE INDEX	EPRAIXE PI	EPRAIXU PI	EPRAIXG PI				EPRAIXE RI	EPRAIXU RI	EPRAIXG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI									
GLOBAL EX NORTH AMERICA INDEX	EPRXNAE PI	EPRXNAU PI	EPGXNAG PI				EPRXNAE RI	EPRXNAU RI	EPGXNAG RI									
GLOBAL INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRAITE PI	EPRAITU PI					EPRAITE RI	EPRAITU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI				EPRAJPJ RI						
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI										
NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI									
NORWAY INDEX	EPRANWE PI	EPRANWU PI				EPRANWN PI	EPRANWE RI	EPRANWU RI				EPRANWN RI						
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI										
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI				EPRASGS PI	EPRASGE RI	EPRASGU RI				EPRASGS RI						
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI										
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI				EPRASWS RI						
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI				EPRASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										

THOMSON ONE

ASIA 33 INDEX	ENA3-LN					
ASIA DIVIDEND+ INDEX	ENAD-LN					
ASIA INDEX	EGAS-LN	UGAS-LN				
AUSTRALIA INDEX				ELAU-LN		
EUROPE CAPPED INDEX	EORA-LN					
EUROPE EURO ZONE CAPPED INDEX	EOEU-LN					
EUROPE EURO ZONE INDEX	EPEU-LN					
EUROPE EX UK CAPPED INDEX	EOUK-LN					
EUROPE EX UK DIVIDEND+ INDEX	ENDP-LN					
EUROPE EX UK INDEX	EXUK-LN					
EUROPE INDEX	EPRA-LN	UPRA-LN				
EUROPE NON-REITS INDEX	ENEE-LN					
EUROPE REITS INDEX	EREE-LN					
EUROPE UK RESTRICTED INDEX	EPHG-LN					
GLOBAL DIVIDEND+ INDEX	ENGD-LN					
GLOBAL EX US INDEX	EGXU-LN					
GLOBAL INDEX	ENGL-LN	UNGL-LN				
HONG KONG INDEX				ELHK-LN		
JAPAN INDEX				ELJP-LN		
NORTH AMERICA INDEX	EGNA-LN	UGNA-LN				
UK INDEX				ELUK-LN		
US DIVIDEND+ INDEX	ENUD-LN					
US INDEX		UNUS-LN				

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Data Vendor Codes - Indices

THOMSON GLOBAL TOPIC

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA 33 INDEX	=ENA3.FT																	
ASIA DIVIDEND+ INDEX	=ENAD.FT																	
ASIA INDEX	=EGAS.FT	=UGAS.FT																
AUSTRALIA INDEX						=ELAU.FT												
EUROPE CAPPED INDEX	=EORA.FT																	
EUROPE EURO ZONE CAPPED INDEX	=EOEU.FT																	
EUROPE EURO ZONE INDEX	=EPAU.FT																	
EUROPE EX UK CAPPED INDEX	=EOUK.FT																	
EUROPE EX UK DIVIDEND+ INDEX	=ENDP.FT																	
EUROPE EX UK INDEX	=EXUK.FT																	
EUROPE INDEX	=EPRA.FT	=UPRA.FT																
EUROPE NON-REITS INDEX	=ENEE.FT																	
EUROPE REITS INDEX	=EREE.FT																	
EUROPE UK RESTRICTED INDEX	=EPHG.FT																	
GLOBAL DIVIDEND+ INDEX	=ENGD.FT																	
GLOBAL EX US INDEX	=EGXU.FT																	
GLOBAL INDEX	=ENGL.FT	=UNGL.FT																
HONG KONG INDEX						=ELHK.FT												
JAPAN INDEX						=ELJP.FT												
NORTH AMERICA INDEX	=EGNA.FT	=UGNA.FT																
UK INDEX						=ELUK.FT												
US DIVIDEND+ INDEX	=ENUD.FT																	
US INDEX		=UNUS.FT																

ASIA 33 INDEX	3220369																	
ASIA DIVIDEND+ INDEX	2677759																	
ASIA INDEX	1313678	1313682																
AUSTRALIA INDEX						1314427												
EUROPE CAPPED INDEX	3191123																	
EUROPE EURO ZONE CAPPED INDEX	3191105																	
EUROPE EURO ZONE INDEX	1125979																	
EUROPE EX UK CAPPED INDEX	3191135																	
EUROPE EX UK DIVIDEND+ INDEX	2289296																	
EUROPE EX UK INDEX	1148944																	
EUROPE INDEX	1125954	1148773																
EUROPE NON-REITS INDEX	3135083																	
EUROPE REITS INDEX	3135068																	
EUROPE UK RESTRICTED INDEX	1181456																	
GLOBAL DIVIDEND+ INDEX	2677743																	
GLOBAL EX US INDEX	2337044																	
GLOBAL INDEX	1313614	1313646																
HONG KONG INDEX						1314349												
JAPAN INDEX						1314439												
NORTH AMERICA INDEX	1313713	1314124																
UK INDEX						1126372												
US DIVIDEND+ INDEX	2677767																	
US INDEX		1314322																

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Zueblin Immobilien Holding	CH	CH0021831182	ZUBN SW	ZUBN.S	ZUBN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Affine *	FR	FR0000036105	IML FP	BTPP.PA	IML-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICAD FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Babis Vovos	GR	GRS421003005	VOVOS GA	VOVr.AT	VOVOS-ATH
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Lamda Development	GR	GRS245213004	LAMDA GA	LMDr.AT	LAMDA-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
TAG Immobilien AG	DE	DE0008303504	TEG GR	TEG.F	TEG-ETR
Beni Stabili	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
ProLogis European Properties *	NL	LU0100194785	PEPR NA	PEPR.AS	PEPR-AMS
Vastned Offices/Ind *	NL	NL0000288934	VNOI NA	VWNN.AS	VNOI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WHA-AMS
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
CLS Holdings	UK	GB0001592475	CLI LN	CLSH.L	CLI-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
ISIS Property Trust Ld	UK	GB0033674564	IPT LN	IPT.L	IPT-LON
IRP Property Investments	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
Liberty International *	UK	GB0006834344	LII LN	LII.L	LII-LON
Minerva	UK	GB0005953681	MNR LN	MNR.L	MNR-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON
Safestore Holdings	UK	GB00B1N7Z094	SAFE LN	SAFE.L	SAFE-LON
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON

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Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB0005296354	WKP LN	WKP.L	WKP-LON
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
FKP Property Group *	AU	AU000000FKP9	FKP AU	FKP.AX	FKP-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
ING Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
ING Industrial Fund *	AU	AU000000IIF8	IIF AU	IIF.AX	IIF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Macquarie CountryWide *	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Macquarie Office Trust *	AU	AU000000CQO6	MOF AU	MOF.AX	MOF-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
China Overseas Land	HK	HK0688002218	688 HK	0688.HK	0688-HKG
China Resources Land	HK	KYG2108Y1052	1109 HK	1109.HK	1109-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hopson Development	HK	BMG4600H1016	754 HK	0754.HK	0754-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Kowloon Dev	HK	HK0034000254	34 HK	0034.HK	0034-HKG
KWG Property Holdings	HK	KYG532241042	1813 HK	1813.HK	1813-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Shenzhen Investment	HK	HK0604011236	604 HK	0604.HK	0604-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Heiwa Real Estate	JP	JP3834800009	8803 JP	8803.T	8803-TKS
Daibiru Corp	JP	JP3497200000	8806 JP	8806.OS	8806-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Holdings	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Allgreen Properties *	SG	SG1G61871305	AG SP	AEMN.SI	A16-SES
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Singapore Land	SG	SG1S69002321	SL SP	SLND.SI	S30-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES

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Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate Investment Trust *	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Real Estate Investment Tru	CA	CA3022511032	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty *	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1084	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties *	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA6656241024	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Hilltop Holdings	US	US4327481010	ARC US	HTH.N	HTH-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
AMB Property *	US	US00163T1097	AMB US	AMB.N	AMB-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Cogdell Spencer	US	US19238U1079	CSA US	CSA.N	CSA-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Corrections Corp of America	US	US22025Y4070	CXW US	CXW.N	-NA-
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US2515911038	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	DFT-US
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Enterprises	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street Properties *	US	US35471R1068	FSP US	FSP.N	FSP-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Glimcher Realty Trust *	US	US3793021029	GRT US	GTY.N	GTY-US
Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US
HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
HRPT Properties Trust *	US	US40426W1018	HRP US	HRP.N	HRP-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US

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Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Healthcare Corp. *	US	US6359061008	NHC US	NHC.A	-NA-
National Health Investors *	US	US63633D1046	NHI US	NHI.UN	NHI-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Nationwide Health Props *	US	US6386201049	NHP US	NHP.N	NHP-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Orient Express Hotel	US	BMG677431071	OEH US	OEH.N	OEH-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Piedmont Office Realty Trust Cl A	US	US7201902068	PDM US	PDM.N	PDM-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
Prologis *	US	US7434101025	PLD US	PLD.N	PLD-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
U-Store-It Trust *	US	US91274F1049	YSI US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US

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