



EPRA RESEARCH

European Public Real Estate Association

Monthly Emerging Markets Report

December 2009

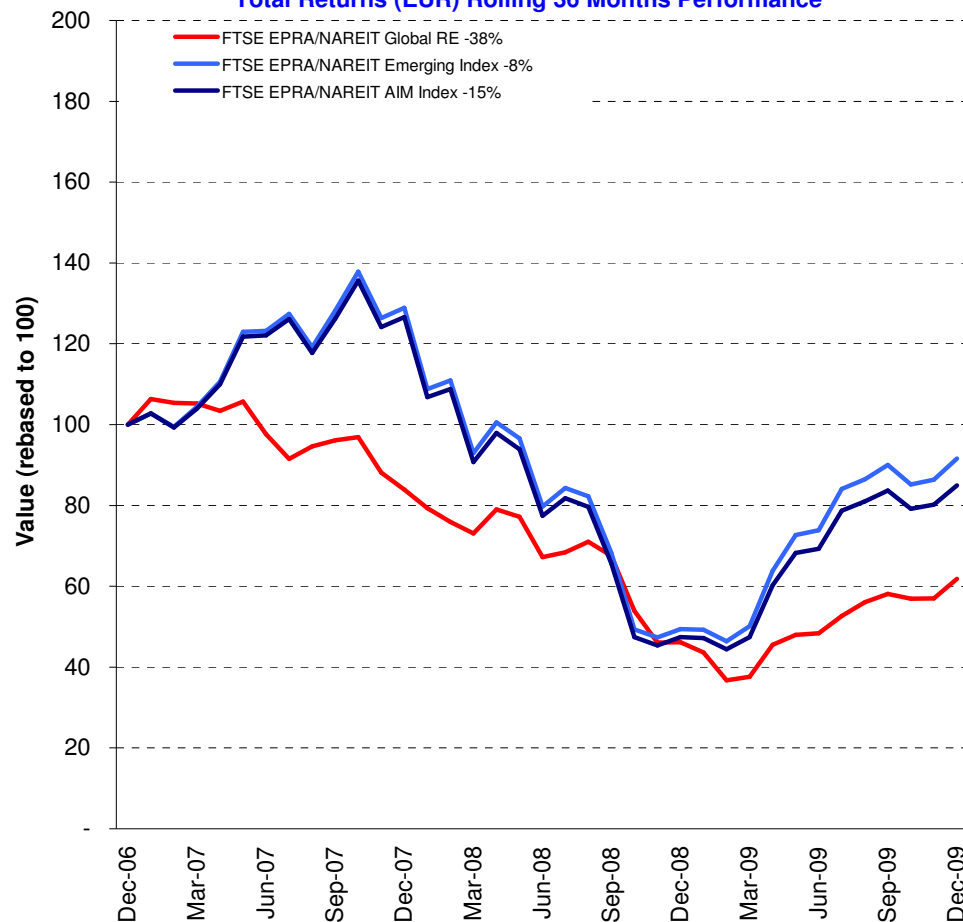


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Graph 1: Global Developed Real Estate vs Emerging Markets & AIM - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Emerging Markets and AIM Indices are free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent. Source of the REIT classification is the local stock exchange.

All calculated returns in the bulletin are geometric means.

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[For an explanation of the graphs and details on the calculation, please refer to Section 6.](#)

[A disclaimer applies to this document. Please refer to page 79.](#)

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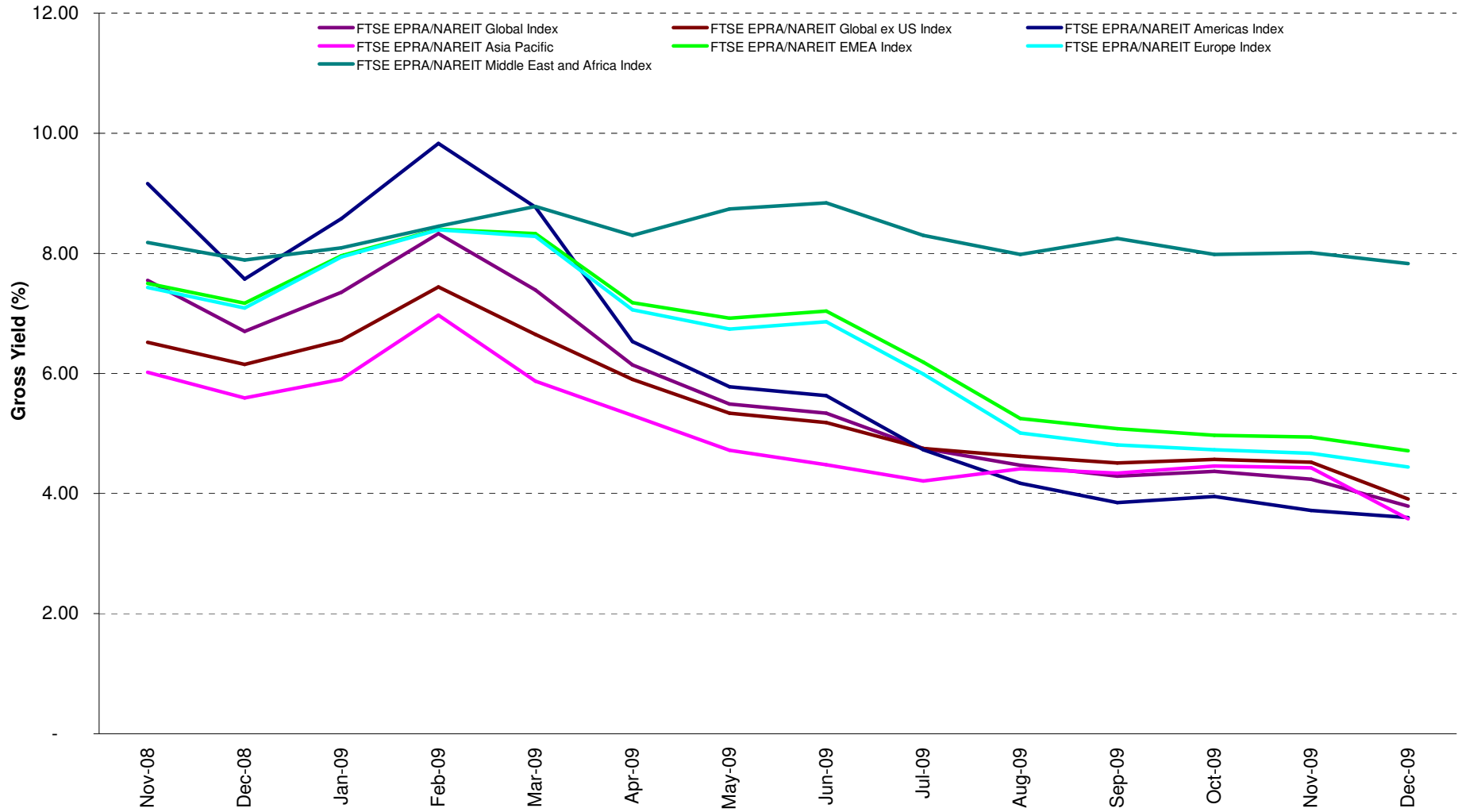
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Section 1

FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets)

FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets)

Graph 2: Dividend Yields

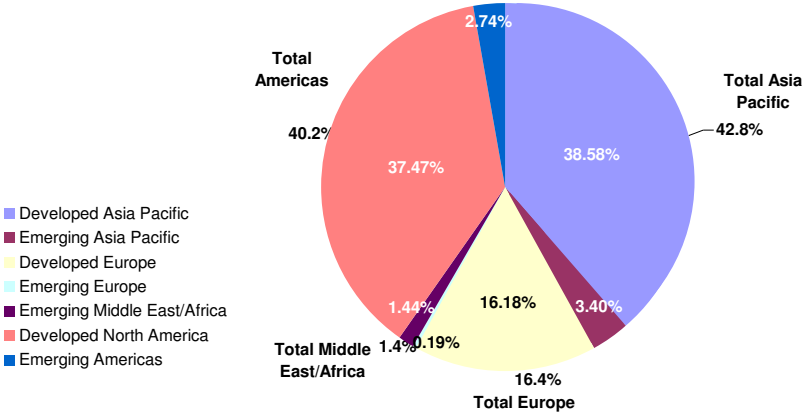


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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets)

Graph 3: Global Index (Developed + Emerging Markets) - Regional Breakdown by Market Cap



FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Index	EUR	1,180.41	483,490.91	100.00	3.79	-NA-	-14.16	24.84	5.97	8.23	24.84	28.89
Global ex US Index	EUR	1,293.39	319,536.47	66.09	3.91	-NA-	-13.20	31.50	3.53	6.37	31.50	25.70
Asia Pacific	EUR	1,305.56	202,984.45	41.98	3.58	-NA-	-10.09	28.08	2.21	6.26	28.08	27.84
EMEA Index	EUR	1,177.99	86,134.10	17.82	4.71	-NA-	-20.30	25.08	4.17	5.63	25.08	26.76
Europe Index	EUR	1,145.84	79,157.55	16.37	4.44	-NA-	-21.82	24.58	3.80	5.52	24.58	27.63
Middle East and Africa Index	EUR	1,537.83	6,976.54	1.44	7.83	-NA-	4.79	26.63	8.59	6.89	26.63	30.23
Americas Index	EUR	1,076.32	194,372.36	40.20	3.60	-NA-	-14.48	21.36	10.88	11.51	21.36	38.41
Global Index	USD	1,335.57	693,684.14	100.00	3.79	-NA-	-11.71	41.25	4.02	3.43	41.25	31.68
Global ex US Index	USD	1,463.40	458,452.02	66.09	3.91	-NA-	-10.72	48.79	1.62	1.65	48.79	29.87
Asia Pacific	USD	1,477.22	291,230.08	41.98	3.58	-NA-	-7.53	44.91	0.33	1.55	44.91	32.05
EMEA Index	USD	1,332.73	123,580.10	17.82	4.71	-NA-	-18.03	41.51	2.24	0.95	41.51	29.80
Europe Index	USD	1,296.32	113,570.57	16.37	4.44	-NA-	-19.60	40.94	1.89	0.84	40.94	30.69
Middle East and Africa Index	USD	1,740.30	10,009.53	1.44	7.83	-NA-	7.78	43.30	6.59	2.15	43.30	32.13
Americas Index	USD	1,217.79	278,873.95	40.20	3.60	-NA-	-12.04	37.31	8.83	6.56	37.31	39.48
Global Index	GBP	1,332.88	429,563.90	100.00	3.79	-NA-	-5.95	25.76	3.02	5.11	25.76	-NA-
Global ex US Index	GBP	1,460.45	283,896.41	66.09	3.91	-NA-	-4.89	32.47	0.64	3.30	32.47	-NA-
Asia Pacific	GBP	1,474.25	180,344.23	41.98	3.58	-NA-	-1.49	29.02	-0.63	3.20	29.02	-NA-
EMEA Index	GBP	1,330.05	76,526.98	17.82	4.71	-NA-	-12.68	25.99	1.26	2.59	25.99	-NA-
Europe Index	GBP	1,293.71	70,328.58	16.37	4.44	-NA-	-14.35	25.48	0.91	2.48	25.48	-NA-
Middle East and Africa Index	GBP	1,736.80	6,198.40	1.44	7.83	-NA-	14.82	27.59	5.57	3.81	27.59	-NA-
Americas Index	GBP	1,215.34	172,692.70	40.20	3.60	-NA-	-6.30	22.25	7.79	8.29	22.25	-NA-

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Index	JPY	1,214.74	64,578,524.77	100.00	3.79	-NA-	-19.76	45.06	8.15	11.77	45.06	34.42
Global ex US Index	JPY	1,331.00	42,679,590.58	66.09	3.91	-NA-	-18.86	52.80	5.66	9.85	52.80	32.81
Asia Pacific	JPY	1,343.58	27,112,064.36	41.98	3.58	-NA-	-15.95	48.82	4.32	9.75	48.82	34.94
EMEA Index	JPY	1,212.16	11,504,689.79	17.82	4.71	-NA-	-25.50	45.32	6.31	9.09	45.32	32.09
Europe Index	JPY	1,179.05	10,572,852.61	16.37	4.44	-NA-	-26.93	44.74	5.94	8.98	44.74	32.79
Middle East and Africa Index	JPY	1,582.86	931,837.19	1.44	7.83	-NA-	-2.04	47.17	10.83	10.39	47.17	35.45
Americas Index	JPY	1,107.62	25,961,770.62	40.20	3.60	-NA-	-20.05	41.01	13.16	15.16	41.01	41.44
Global Index	AUD	1,180.41	771,314.33	159.53	3.79	-NA-	-10.09	33.02	5.97	8.23	33.02	-NA-
Global ex US Index	AUD	1,293.39	509,757.38	105.43	3.91	-NA-	-9.09	40.11	3.53	6.37	40.11	-NA-
Asia Pacific	AUD	1,305.56	323,821.64	66.98	3.58	-NA-	-5.83	36.46	2.21	6.26	36.46	-NA-
EMEA Index	AUD	1,177.99	137,409.95	28.42	4.71	-NA-	-16.52	33.26	4.17	5.63	33.26	-NA-
Europe Index	AUD	1,145.84	126,280.26	26.12	4.44	-NA-	-18.12	32.73	3.80	5.52	32.73	-NA-
Middle East and Africa Index	AUD	1,537.83	11,129.70	2.30	7.83	-NA-	9.75	34.92	8.59	6.89	34.92	-NA-
Americas Index	AUD	1,076.32	310,082.74	64.13	3.60	-NA-	-10.43	29.30	10.88	11.51	29.30	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Net Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Index	EUR	1,168.88	483,490.91	100.00	3.22	-NA-	-NA-	35.79	5.84	8.16	35.79	-NA-
Global ex US Index	EUR	1,287.74	319,536.47	66.09	3.59	-NA-	-NA-	30.99	3.49	6.35	30.99	-NA-
Asia Pacific	EUR	1,304.48	202,984.45	41.98	3.53	-NA-	-NA-	27.98	2.20	6.26	27.98	-NA-
EMEA Index	EUR	1,166.85	86,134.10	17.82	3.98	-NA-	-NA-	23.95	4.13	5.63	23.95	-NA-
Europe Index	EUR	1,134.92	79,157.55	16.37	3.71	-NA-	-NA-	23.45	3.77	5.52	23.45	-NA-
Middle East and Africa Index	EUR	1,524.44	6,976.54	1.44	7.05	-NA-	-NA-	25.53	8.50	6.89	25.53	-NA-
Americas Index	EUR	1,055.22	194,372.36	40.20	2.56	-NA-	-NA-	19.53	10.56	11.36	19.53	-NA-
Global Index	USD	1,322.53	693,684.14	100.00	3.22	-NA-	-NA-	40.16	3.89	3.37	40.16	-NA-
Global ex US Index	USD	1,457.02	458,452.02	66.09	3.59	-NA-	-NA-	48.20	1.58	1.64	48.20	-NA-
Asia Pacific	USD	1,475.99	291,230.08	41.98	3.53	-NA-	-NA-	44.81	0.32	1.55	44.81	-NA-
EMEA Index	USD	1,320.17	123,580.10	17.82	3.98	-NA-	-NA-	40.24	2.21	0.94	40.24	-NA-
Europe Index	USD	1,284.01	113,570.57	16.37	3.71	-NA-	-NA-	39.67	1.86	0.83	39.67	-NA-
Middle East and Africa Index	USD	1,725.13	10,009.53	1.44	7.05	-NA-	-NA-	42.05	6.50	2.15	42.05	-NA-
Americas Index	USD	1,193.92	278,873.95	40.20	2.56	-NA-	-NA-	35.24	8.52	6.41	35.24	-NA-
Global Index	GBP	1,319.86	429,563.90	100.00	3.22	-NA-	-NA-	24.78	2.89	5.04	24.78	-NA-
Global ex US Index	GBP	1,454.08	283,896.41	66.09	3.59	-NA-	-NA-	31.95	0.61	3.29	31.95	-NA-
Asia Pacific	GBP	1,473.02	180,344.23	41.98	3.53	-NA-	-NA-	28.93	-0.64	3.20	28.93	-NA-
EMEA Index	GBP	1,317.51	76,526.98	17.82	3.98	-NA-	-NA-	24.86	1.23	2.58	24.86	-NA-
Europe Index	GBP	1,281.42	70,328.58	16.37	3.71	-NA-	-NA-	24.35	0.88	2.47	24.35	-NA-
Middle East and Africa Index	GBP	1,721.66	6,198.40	1.44	7.05	-NA-	-NA-	26.48	5.48	3.81	26.48	-NA-
Americas Index	GBP	1,191.51	172,692.70	40.20	2.56	-NA-	-NA-	20.41	7.47	8.14	20.41	-NA-

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Net Total Return												
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Global Index	JPY	1,202.88	64,578,524.77	100.00	3.22	-NA-	-NA-	43.94	8.02	11.70	43.94	-NA-
Global ex US Index	JPY	1,325.20	42,679,590.58	66.09	3.59	-NA-	-NA-	52.20	5.62	9.84	52.20	-NA-
Asia Pacific	JPY	1,342.46	27,112,064.36	41.98	3.53	-NA-	-NA-	48.72	4.31	9.74	48.72	-NA-
EMEA Index	JPY	1,200.73	11,504,689.79	17.82	3.98	-NA-	-NA-	44.02	6.28	9.08	44.02	-NA-
Europe Index	JPY	1,167.85	10,572,852.61	16.37	3.71	-NA-	-NA-	43.44	5.91	8.97	43.44	-NA-
Middle East and Africa Index	JPY	1,569.06	931,837.19	1.44	7.05	-NA-	-NA-	45.89	10.74	10.39	45.89	-NA-
Americas Index	JPY	1,085.91	25,961,770.62	40.20	2.56	-NA-	-NA-	38.89	12.83	15.00	38.89	-NA-
Global Index	AUD	1,168.88	771,314.33	100.00	3.22	-NA-	-NA-	31.98	5.84	8.16	31.98	-NA-
Global ex US Index	AUD	1,287.74	509,757.38	66.09	3.59	-NA-	-NA-	39.56	3.49	6.35	39.56	-NA-
Asia Pacific	AUD	1,304.48	323,821.64	41.98	3.53	-NA-	-NA-	36.36	2.20	6.26	36.36	-NA-
EMEA Index	AUD	1,166.85	137,409.95	17.82	3.98	-NA-	-NA-	32.07	4.13	5.63	32.07	-NA-
Europe Index	AUD	1,134.92	126,280.26	16.37	3.71	-NA-	-NA-	31.54	3.77	5.52	31.54	-NA-
Middle East and Africa Index	AUD	1,524.44	11,129.70	1.44	7.05	-NA-	-NA-	33.75	8.50	6.89	33.75	-NA-
Americas Index	AUD	1,055.22	310,082.74	40.20	2.56	-NA-	-NA-	27.36	10.56	11.36	27.36	-NA-

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Price Return												
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Global Index	EUR	1,112.82	483,490.91	100.00	0.00	-NA-	-17.78	30.56	5.10	7.83	30.56	27.17
Global ex US Index	EUR	1,225.09	319,536.47	66.09	0.00	-NA-	-16.48	37.85	2.77	6.04	37.85	24.54
Asia Pacific	EUR	1,242.88	202,984.45	41.98	0.00	-NA-	-13.21	35.11	1.35	5.85	35.11	27.02
EMEA Index	EUR	1,106.04	86,134.10	17.82	0.00	-NA-	-23.75	29.50	3.75	5.52	29.50	24.87
Europe Index	EUR	1,079.49	79,157.55	16.37	0.00	-NA-	-25.05	29.37	3.42	5.40	29.37	25.75
Middle East and Africa Index	EUR	1,396.28	6,976.54	1.44	0.00	-NA-	-2.57	27.25	7.71	6.89	27.25	29.14
Americas Index	EUR	1,005.72	194,372.36	40.20	0.00	-NA-	-18.68	26.27	9.78	10.99	26.27	36.44
Global Index	USD	1,259.10	693,684.14	100.00	0.00	-NA-	-15.43	34.76	3.16	3.04	34.76	31.54
Global ex US Index	USD	1,386.13	458,452.02	66.09	0.00	-NA-	-14.10	42.28	0.88	1.34	42.28	29.72
Asia Pacific	USD	1,406.26	291,230.08	41.98	0.00	-NA-	-10.74	39.45	-0.52	1.16	39.45	32.06
EMEA Index	USD	1,251.43	123,580.10	17.82	0.00	-NA-	-21.58	33.66	1.84	0.84	33.66	29.35
Europe Index	USD	1,221.39	113,570.57	16.37	0.00	-NA-	-22.92	33.53	1.51	0.73	33.53	30.21
Middle East and Africa Index	USD	1,579.82	10,009.53	1.44	0.00	-NA-	0.21	31.35	5.72	2.15	31.35	32.09
Americas Index	USD	1,137.93	278,873.95	40.20	0.00	-NA-	-16.36	30.33	7.75	6.07	30.33	39.34
Global Index	GBP	1,256.56	429,563.90	100.00	0.00	-NA-	-9.91	19.98	2.17	4.72	19.98	-NA-
Global ex US Index	GBP	1,383.34	283,896.41	66.09	0.00	-NA-	-8.50	26.67	-0.09	2.99	26.67	-NA-
Asia Pacific	GBP	1,403.43	180,344.23	41.98	0.00	-NA-	-4.91	24.16	-1.47	2.80	24.16	-NA-
EMEA Index	GBP	1,248.90	76,526.98	17.82	0.00	-NA-	-16.46	19.00	0.86	2.48	19.00	-NA-
Europe Index	GBP	1,218.93	70,328.58	16.37	0.00	-NA-	-17.89	18.89	0.54	2.36	18.89	-NA-
Middle East and Africa Index	GBP	1,576.64	6,198.40	1.44	0.00	-NA-	6.75	16.94	4.71	3.81	16.94	-NA-
Americas Index	GBP	1,135.63	172,692.70	40.20	0.00	-NA-	-10.90	16.04	6.72	7.79	16.04	-NA-

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Global Index	JPY	1,145.19	64,578,524.77	100.00	0.00	-NA-	-23.14	38.39	7.26	11.36	38.39	34.26
Global ex US Index	JPY	1,260.73	42,679,590.58	66.09	0.00	-NA-	-21.93	46.12	4.89	9.52	46.12	32.64
Asia Pacific	JPY	1,279.04	27,112,064.36	41.98	0.00	-NA-	-18.87	43.21	3.44	9.32	43.21	34.95
EMEA Index	JPY	1,138.21	11,504,689.79	17.82	0.00	-NA-	-28.73	37.26	5.89	8.98	37.26	31.61
Europe Index	JPY	1,110.90	10,572,852.61	16.37	0.00	-NA-	-29.94	37.13	5.55	8.86	37.13	32.26
Middle East and Africa Index	JPY	1,436.90	931,837.19	1.44	0.00	-NA-	-8.93	34.89	9.93	10.39	34.89	35.56
Americas Index	JPY	1,034.98	25,961,770.62	40.20	0.00	-NA-	-23.98	33.85	12.04	14.62	33.85	41.31
Global Index	AUD	1,112.82	771,314.33	100.00	0.00	-NA-	-13.88	30.56	5.10	7.83	30.56	-NA-
Global ex US Index	AUD	1,225.09	509,757.38	66.09	0.00	-NA-	-12.53	37.85	2.77	6.04	37.85	-NA-
Asia Pacific	AUD	1,242.88	323,821.64	41.98	0.00	-NA-	-9.10	35.11	1.35	5.85	35.11	-NA-
EMEA Index	AUD	1,106.04	137,409.95	17.82	0.00	-NA-	-20.14	29.50	3.75	5.52	29.50	-NA-
Europe Index	AUD	1,079.49	126,280.26	16.37	0.00	-NA-	-21.51	29.37	3.42	5.40	29.37	-NA-
Middle East and Africa Index	AUD	1,396.28	11,129.70	1.44	0.00	-NA-	2.04	27.25	7.71	6.89	27.25	-NA-
Americas Index	AUD	1,005.72	310,082.74	40.20	0.00	-NA-	-14.83	26.27	9.78	10.99	26.27	-NA-

* -5 & -3 Years Total Returns are annualised

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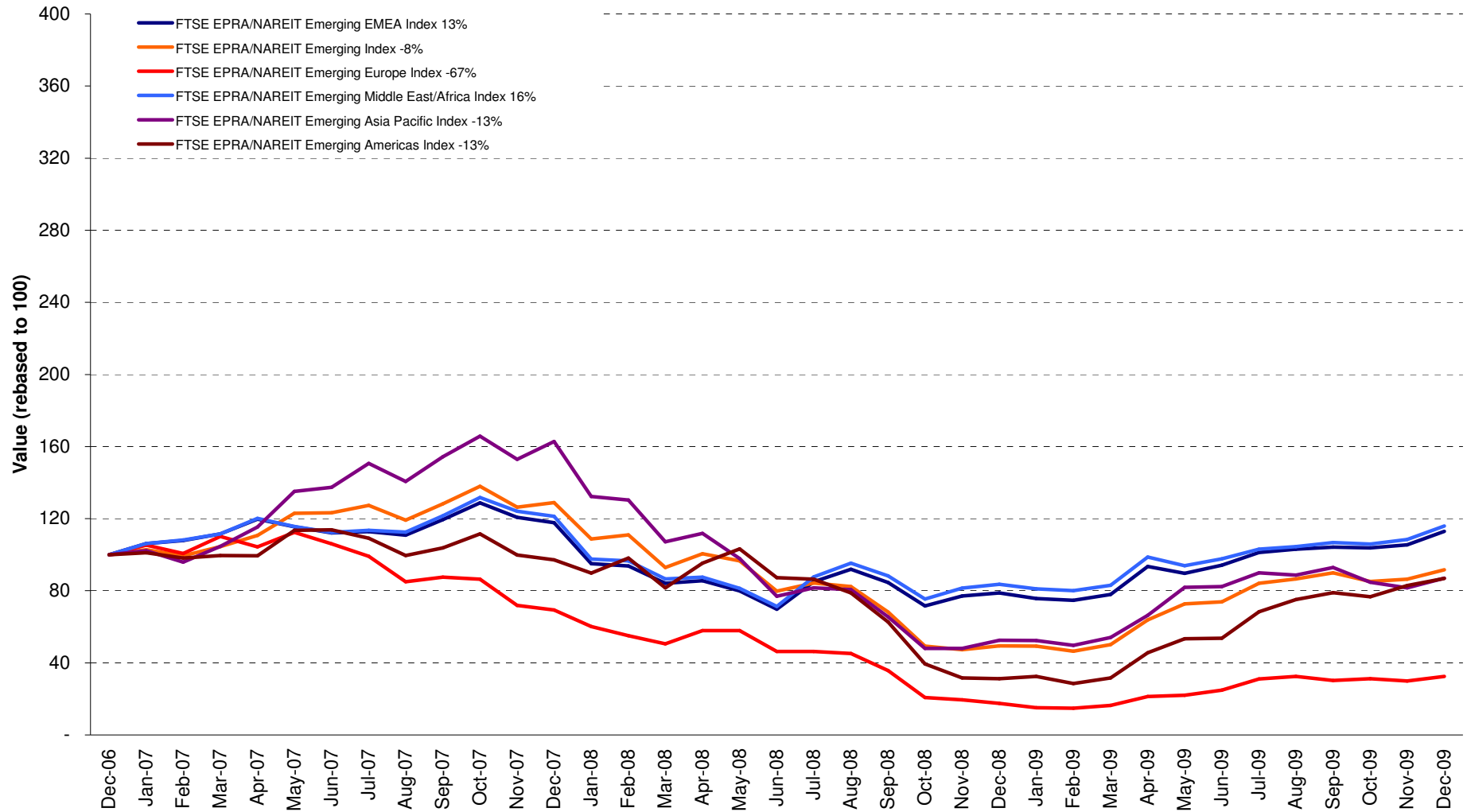
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Section 2

FTSE EPRA/NAREIT Global Emerging Markets Index Series

FTSE EPRA/NAREIT Global Emerging Markets Index Series

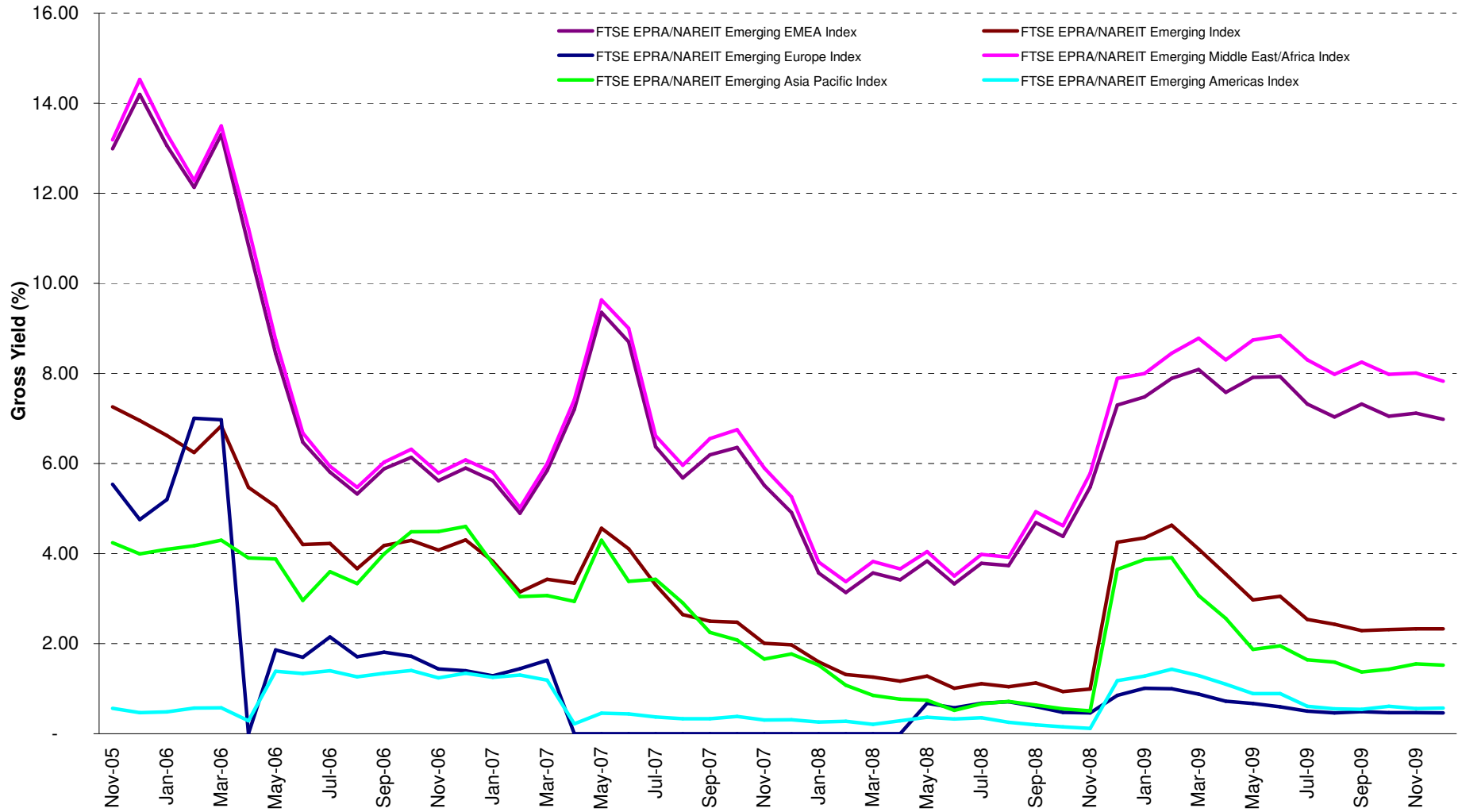
Graph 4: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



Version: December 2009

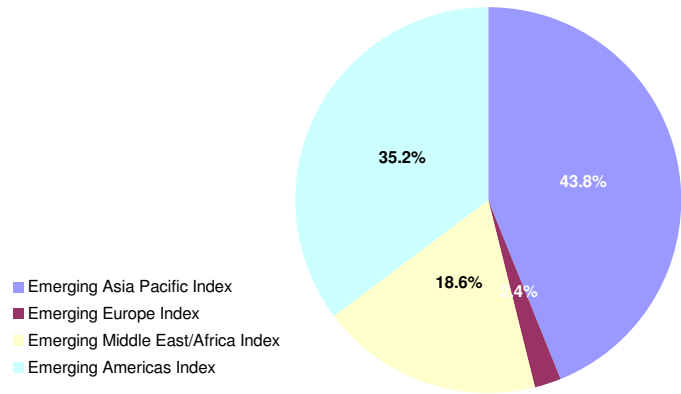
14

Graph 5: Dividend Yields

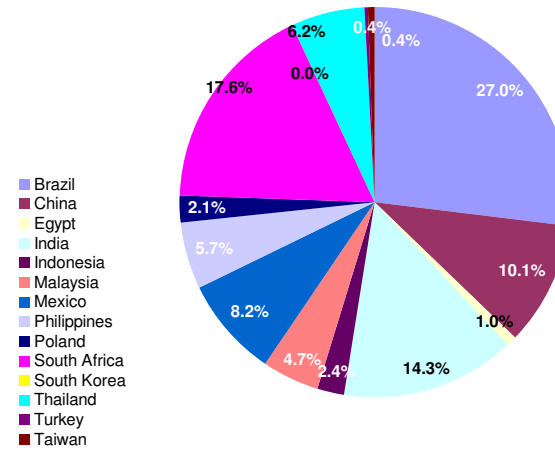


FTSE EPRA/NAREIT Global Emerging Markets Index Series

Graph 6: Global Emerging - Regional Breakdown by Market Cap



Graph 7: Global Emerging - Breakdown by Country



FTSE EPRA/NAREIT Global Emerging Markets Index Series - Corporate Actions & Changes

Ex Date	Description
3 December 2009	Six Of October Development & Investment (Egypt): Rights Issue: 27.65 for 100 at EGP 70. New number of shares: 35,631,450
18 December 2009	MRV Engenharia e Participacoes SA (Brazil): Stock Split: 3 for 1. New number of shares: 481,399,656
21 December 2009	Preuksa Real Estate (Thailand): Addition. Number of shares 2,180,178,200. Free float: 30%.

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: December

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 December 2009	Iguatemi Empresa de Shopping Centers S/A Ord	Rental	Retail	BRL	0.379	2.23	January	Semi-Annual
3 December 2009	Vista Land & Lifescapes	Non-rental	Residential	PHP	0.033	3.40	29-Dec	Annual
15 December 2009	Ayala Land	Non-rental	Diversified	PHP	0.030	0.53	19-Jan	Semi-Annual

** Based on previous period figures

*** Estimated

Version: December 2009

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: January

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Dec-09	Dividend Rtn (%) Dec-09	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Dec	Float Mkt Cap EUR (m) 31-Dec	Float Global Wght (%) 31-Dec	Float Europe Wght (%) 31-Dec											3 month Annualised EUR (m)	
Cyrela Brazil Realty S/A Empreendim	Non-rental	Diversified	24.50	3,103	8.26	23.45	0.76	-NA-	11.54	168.32	6.29	-0.81	0.00	-0.81	168.32	64.88	12,290	396
Gafisa	Non-rental	Residential	28.24	1,503	4.00	11.36	0.71	-NA-	-3.45	171.12	5.85	-2.75	0.00	-2.75	171.12	70.46	7,890	525
MRV Engenharia e Participacoes SA	Non-rental	Residential	14.10	1,357	3.61	10.26	0.89	-NA-	-NA-	343.20	24.41	11.17	0.00	11.17	343.20	-NA-	6,704	494
BR Malls Participacoes S/A Ord	Rental	Retail	21.50	1,301	3.46	9.83	0.00	-NA-	-NA-	136.26	2.87	-10.42	0.00	-10.42	136.26	-NA-	2,353	181
Brascan Residential Properties SA	Non-rental	Residential	7.80	683	1.82	5.16	0.89	-NA-	-22.36	230.91	0.91	3.59	0.00	3.59	230.91	78.20	3,061	448
Multiplan Empreendimentos Imobiliari	Rental	Retail	32.45	646	1.72	4.88	0.42	-NA-	-NA-	164.71	16.94	-4.53	0.00	-4.53	164.71	-NA-	2,314	358
Iguatemi Empresa de Shopping Cent	Rental	Retail	34.00	533	1.42	4.03	2.48	-NA-	-NA-	168.02	23.67	17.73	1.31	19.04	168.02	-NA-	974	183
Cyrela Commercial Properties	Non-rental	Diversified	12.25	318	0.85	2.40	0.75	-NA-	-NA-	105.02	17.90	2.08	0.00	2.08	105.02	-NA-	112	35
Klabin Segall S/A Ord	Non-rental	Diversified	4.95	216	0.58	1.63	0.00	-NA-	-34.25	110.64	-3.88	0.00	0.00	0.00	110.64	70.11	1,034	478
Inpar SA	Non-rental	Diversified	3.48	206	0.55	1.56	0.00	-NA-	-NA-	110.91	-17.14	-3.06	0.00	-3.06	110.91	-NA-	924	448
Rodobens Negocios Imobiliarios S/A	Non-rental	Residential	17.97	175	0.46	1.32	2.25	-NA-	-NA-	128.92	-0.06	5.09	0.00	5.09	128.92	-NA-	155	89
Camargo Correa Desenvolvimento Im	Non-rental	Residential	5.45	98	0.26	0.74	0.32	-NA-	-NA-	123.15	0.18	-4.39	0.00	-4.39	123.15	-NA-	300	305
Brazil Total				10,139	26.99	76.63												
Desarrolladora Homex SA de CV	Non-rental	Residential	73.40	987	2.63	7.46	0.00	10.78	-11.55	40.88	-13.42	-2.03	0.00	-2.03	40.88	55.13	1,276	129
Urbi Desarrollos Urbanos	Non-rental	Residential	29.50	771	2.05	5.83	0.00	12.69	-8.85	56.08	7.82	11.78	0.00	11.78	56.08	39.74	1,070	139
Geo B	Non-rental	Residential	34.74	757	2.02	5.72	0.00	9.27	-13.78	122.69	-5.34	-1.70	0.00	-1.70	122.69	50.20	2,143	283
Consortio Ara	Non-rental	Residential	9.10	478	1.27	3.61	0.00	4.55	-19.87	73.33	12.35	-2.05	0.00	-2.05	73.33	48.11	641	134
Sare Holding S.A. de C.V.	Non-rental	Residential	4.80	98	0.26	0.74	0.00	-11.21	-31.83	63.27	-8.57	-0.83	0.00	-0.83	63.27	70.97	163	166
Mexico Total				3,092	8.23	23.37												
Americas Total				13,231	35.22	100.00												

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	36 Mths Vity (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
			Price 31-Dec	Mkt Cap EUR (m) 31-Dec	Global Wght (%) 31-Dec	Europe Wght (%) 31-Dec												
Guangzhou R&F Properties (H)	Non-rental	Diversified	13.70	1,190	3.17	7.24	2.32	-NA-	-4.61	63.51	0.59	0.88	0.00	0.88	63.51	92.09	7,359	618
Shenzhen Vanke (B)	Non-rental	Residential	9.73	1,150	3.06	6.99	0.58	52.17	16.83	63.66	-0.10	-1.72	0.00	-1.72	63.66	51.44	1,507	131
Shanghai Lujiazui Fin & Trade Dev (B)	Non-rental	Diversified	1.93	685	1.82	4.17	0.87	36.94	22.55	116.91	9.91	-1.33	0.00	-1.33	116.91	52.11	685	100
China Merchants Prop (B)	Non-rental	Diversified	18.23	417	1.11	2.54	0.62	39.17	11.68	144.40	5.56	-8.76	0.00	-8.76	144.40	55.83	516	124
Jinqiao Export Processing (B)	Rental	Residential	1.02	175	0.47	1.06	1.80	26.79	2.29	109.59	24.08	-2.03	0.00	-2.03	109.59	51.02	264	151
Beijing North Star (H)	Non-rental	Diversified	2.74	174	0.46	1.06	1.24	10.62	-6.19	113.08	2.24	-1.79	0.00	-1.79	113.08	82.56	388	223
China Total				3,792	10.10	23.06												
DLF	Non-rental	Diversified	362.05	2,773	7.38	16.86	0.55	-NA-	-NA-	29.62	-17.34	3.31	0.00	3.31	29.62	-NA-	26,968	972
Unitech	Non-rental	Diversified	82.50	2,214	5.89	13.46	0.12	101.91	-28.79	102.70	-23.18	4.63	0.00	4.63	102.70	99.19	26,120	1,180
Peninsula Land	Non-rental	Diversified	77.30	129	0.34	0.79	1.16	47.79	-13.13	222.47	-8.14	-1.28	0.00	-1.28	222.47	94.93	222	171
Parsvnath Developers	Non-rental	Diversified	124.25	111	0.30	0.67	0.00	-NA-	-34.38	161.85	-13.57	18.33	0.00	18.33	161.85	96.23	1,567	1,413
Ansal Properties & Infrastructure	Non-rental	Diversified	71.00	91	0.24	0.55	0.70	43.25	-45.14	119.33	-14.35	9.40	0.00	9.40	119.33	111.92	689	762
IVR Prime Urban Developers	Non-rental	Diversified	174.00	50	0.13	0.30	0.00	-NA-	-NA-	324.39	33.95	1.75	0.00	1.75	324.39	-NA-	264	526
India Total				5,368	14.29	32.64												
Lippo Karawaci	Non-rental	Diversified	510.00	454	1.21	2.76	0.00	9.76	6.14	-36.25	-23.88	-3.77	0.00	-3.77	-36.25	43.38	1,181	260
Bakrieland Devel	Non-rental	Diversified	193.00	282	0.75	1.72	0.00	-3.05	6.26	168.06	-47.84	-5.85	0.00	-5.85	168.06	102.11	706	250
Ciputra Develop	Non-rental	Diversified	485.00	175	0.47	1.07	0.00	4.35	-13.91	163.59	-34.46	-3.00	0.00	-3.00	163.59	68.40	181	103
Indonesia Total				911	2.43	5.54												

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	36 Mths Vity (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
			Price 31-Dec	Mkt Cap EUR (m) 31-Dec	Global Wght (%) 31-Dec	Europe Wght (%) 31-Dec												
SP Setia	Non-rental	Diversified	3.92	805	2.14	4.89	2.87	12.22	9.71	31.29	-2.73	11.68	0.00	11.68	31.29	41.84	383	48
IGB	Non-rental	Diversified	2.00	455	1.21	2.77	0.00	11.02	4.85	44.93	11.73	-0.99	0.00	-0.99	44.93	38.90	354	78
KLCC Property Holdings	Rental	Diversified	3.44	327	0.87	1.99	3.05	17.65	9.99	26.61	5.12	4.24	0.00	4.24	26.61	17.11	132	40
YNH Property	Non-rental	Diversified	1.53	126	0.33	0.76	0.00	8.46	-6.02	37.65	-18.13	-7.27	0.00	-7.27	37.65	52.07	25	20
Land And General	Non-rental	Diversified	0.36	43	0.12	0.26	0.00	5.24	8.23	115.15	-10.13	5.97	0.00	5.97	115.15	60.10	93	216
Malaysia Total				1,755	4.67	10.67												
Ayala Land	Non-rental	Diversified	11.25	877	2.34	5.34	0.53	13.65	-3.48	76.72	-1.91	-4.26	0.26	-4.00	76.72	43.84	556	63
SM Prime Hldgs	Rental	Retail	9.80	592	1.58	3.60	2.45	10.78	5.75	33.87	-6.67	0.00	0.00	0.00	33.87	27.42	332	56
Megaworld Corporation	Non-rental	Diversified	1.48	229	0.61	1.39	1.28	9.87	-14.00	127.12	-1.33	4.23	0.00	4.23	127.12	63.32	532	233
Robinson's Land Corporation	Rental	Diversified	13.00	215	0.57	1.31	1.92	43.63	-4.51	170.41	23.81	-3.70	0.00	-3.70	170.41	51.74	422	196
Filinvest Land	Non-rental	Diversified	0.90	133	0.35	0.81	1.67	6.03	-17.48	141.09	-4.26	1.12	0.00	1.12	141.09	60.64	204	154
Vista Land & Lifescapes	Non-rental	Residential	1.88	97	0.26	0.59	1.76	-NA-	-NA-	87.55	-17.54	-6.93	1.63	-5.30	87.55	-NA-	152	157
Philippines Total				2,143	5.70	13.03												
Land & Houses	Non-rental	Residential	6.30	990	2.64	6.02	5.71	-7.99	1.07	77.13	-4.78	4.13	0.00	4.13	77.13	50.10	1,184	120
Central Pattana	Rental	Diversified	20.30	277	0.74	1.69	1.63	21.15	-2.00	44.27	-12.88	1.50	0.00	1.50	44.27	55.35	360	130
Preuksa Real Estate	Non-rental	Industrial/office	17.80	243	0.65	1.48	1.85	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	476	196
LPN Development	Non-rental	Residential	7.10	219	0.58	1.33	6.08	24.49	13.42	245.41	-3.40	5.19	0.00	5.19	245.41	57.41	508	232
Supalai PCL	Non-rental	Residential	6.05	217	0.58	1.32	6.61	23.83	25.10	237.70	8.04	6.14	0.00	6.14	237.70	46.45	498	229
Quality Houses	Non-rental	Residential	2.66	141	0.38	0.86	3.01	20.96	36.91	191.49	10.83	9.92	0.00	9.92	191.49	56.14	1,880	1,329
Asian Property Development	Non-rental	Residential	5.75	84	0.22	0.51	4.35	12.92	10.88	152.10	-11.54	6.48	0.00	6.48	152.10	65.02	1,135	1,354
Property Perfect	Non-rental	Residential	3.86	64	0.17	0.39	9.33	-5.97	1.79	69.30	-19.25	8.43	0.00	8.43	69.30	45.66	155	244
Amata Corp	Non-rental	Industrial/office	7.35	49	0.13	0.30	4.08	0.32	-11.94	82.60	-15.52	5.00	0.00	5.00	82.60	61.31	391	795
Thailand Total				2,315	6.16	14.08												

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Dec	Free	Free	Free	Div Yld (%) 31-Dec	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Dec-09	Dividend Rtn (%) Dec-09	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
				Mkt Cap EUR (m) 31-Dec	Global Wght (%) 31-Dec	Europe Wght (%) 31-Dec											3 month Annualised EUR (m)	
Hung Poo Real Estate Development	Non-rental	Diversified	51.40	162	0.43	0.98	4.86	18.87	15.82	126.00	-0.58	4.05	0.00	4.05	126.00	77.10	1,167	722
Taiwan Total				162	0.43	0.98												
Asia Total				16,446	43.78	100.00												
Globe Trade Centre	Non-rental	Diversified	25.65	685	1.82	75.44	0.00	19.33	-13.91	68.97	6.43	7.77	0.00	7.77	68.97	41.87	634	92
LC Corp SA	Rental	Office	1.56	85	0.23	9.36	0.00	-NA-	-NA-	168.97	-0.64	-9.83	0.00	-9.83	168.97	-NA-	107	126
Poland Total				770	2.05	84.80												
Is Gayrimenkul Yatirim Ortak	Non-rental	Diversified	1.65	138	0.37	15.20	3.03	4.74	-7.19	135.71	0.61	14.58	0.00	14.58	135.71	48.51	1,288	932
Turkey Total				138	0.37	15.20												
Europe Total				908	2.42	100.00												
Six Of October Development & Invest	Non-rental	Diversified	80.00	369	0.98	5.29	0.00	86.11	-15.71	105.71	0.06	1.26	0.00	1.26	105.71	62.28	455	123
Egypt Total				369	0.98	5.29												

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Dec-09	Dividend Rtn (%) Dec-09	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Dec	Mkt Cap EUR (m) 31-Dec	Global Wght (%) 31-Dec	Europe Wght (%) 31-Dec											3 month Annualised EUR (m)	
Growthpoint Prop Ltd	Rental	Diversified	13.99	2,049	5.46	29.37	8.19	19.42	10.88	0.91	3.63	0.72	0.00	0.72	0.91	22.87	146,740	7,161
Redefine Income Find	Rental	Diversified	7.15	1,796	4.78	25.75	7.91	23.36	7.68	21.57	-0.69	0.99	0.00	0.99	21.57	25.64	107,073	5,960
Pangbourne Prop Ltd	Rental	Diversified	17.05	709	1.89	10.17	7.84	21.03	13.05	24.65	6.16	1.79	0.00	1.79	24.65	24.96	34,045	4,799
Fountainhead Property Trust	Rental	Retail	6.30	594	1.58	8.51	8.25	15.50	8.21	19.44	5.35	2.44	0.00	2.44	19.44	22.66	37,421	6,300
Hyprop Investments Ltd	Rental	Retail	45.85	541	1.44	7.75	6.96	24.10	12.21	16.76	8.39	4.80	0.00	4.80	16.76	24.68	36,043	6,666
SA Corporate Real Estate Fund	Rental	Diversified	2.61	519	1.38	7.44	11.38	8.22	0.89	11.81	7.41	0.38	0.00	0.38	11.81	26.44	14,958	2,880
Emira Property Fund	Rental	Diversified	11.50	399	1.06	5.72	8.80	19.21	12.91	17.49	4.83	1.32	0.00	1.32	17.49	20.69	25,547	6,406
South Africa Total				6,608	17.59	94.71												
Middle East/Africa Total				6,977	18.57	100.00												
EMEA Total				7,885	20.99	100.00												
Emerging Markets Total				37,562	100.00	100.00												

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Emerging Index	EUR	1,858.02	37,562.30	100.00	2.33	17.27	-2.89	85.23	1.75	6.03	85.23	36.09
Emerging Asia Pacific Index	EUR	1,811.05	16,446.10	43.78	1.52	20.58	-4.57	65.35	-6.48	6.51	65.35	40.67
Emerging EMEA Index	EUR	1,579.68	7,884.91	20.99	6.98	13.91	4.17	43.36	8.49	7.13	43.36	29.09
Emerging Europe Index	EUR	1,569.85	908.37	2.42	0.46	-12.73	-31.23	85.36	7.79	8.90	85.36	45.71
Emerging Middle East/Africa Index	EUR	1,537.83	6,976.54	18.57	7.83	14.56	5.06	38.83	8.59	6.89	38.83	28.92
Emerging Americas Index	EUR	2,206.25	13,231.29	35.22	0.57	19.68	-4.59	178.82	10.10	4.82	178.82	49.94
Emerging Index	USD	2,102.46	53,892.17	100.00	2.33	21.88	2.52	91.20	-0.13	1.33	91.20	37.80
Emerging Asia Pacific Index	USD	2,049.26	23,595.90	43.78	1.52	25.33	0.75	70.68	-8.21	1.78	70.68	43.26
Emerging EMEA Index	USD	1,787.65	11,312.80	20.99	6.98	18.40	9.97	47.99	6.50	2.38	47.99	30.89
Emerging Europe Index	USD	1,776.35	1,303.27	2.42	0.46	-9.29	-27.40	91.34	5.80	4.07	91.34	46.28
Emerging Middle East/Africa Index	USD	1,740.30	10,009.53	18.57	7.83	19.08	10.92	43.30	6.59	2.15	43.30	30.70
Emerging Americas Index	USD	2,496.37	18,983.48	35.22	0.57	24.39	0.73	187.80	8.06	0.17	187.80	50.74
Emerging Index	GBP	2,098.23	33,372.73	100.00	2.33	17.70	-3.89	70.23	-1.09	2.97	70.23	-NA-
Emerging Asia Pacific Index	GBP	2,045.14	14,611.76	43.78	1.52	21.03	-5.55	51.96	-9.09	3.43	51.96	-NA-
Emerging EMEA Index	GBP	1,784.05	7,005.45	20.99	6.98	14.34	3.10	31.76	5.47	4.04	31.76	-NA-
Emerging Europe Index	GBP	1,772.77	807.05	2.42	0.46	-12.40	-31.94	70.35	4.78	5.76	70.35	-NA-
Emerging Middle East/Africa Index	GBP	1,736.80	6,198.40	18.57	7.83	14.99	3.98	27.59	5.57	3.81	27.59	-NA-
Emerging Americas Index	GBP	2,491.35	11,755.52	35.22	0.57	20.12	-5.57	156.24	7.03	1.80	156.24	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Emerging Index	JPY	1,912.26	5,017,091.74	100.00	2.33	20.58	5.90	96.35	3.84	9.50	96.35	33.23
Emerging Asia Pacific Index	JPY	1,863.87	2,196,659.85	43.78	1.52	23.98	4.07	75.28	-4.56	9.99	75.28	38.93
Emerging EMEA Index	JPY	1,625.92	1,053,165.14	20.99	6.98	17.13	13.59	51.98	10.73	10.64	51.98	28.00
Emerging Europe Index	JPY	1,615.64	121,327.96	2.42	0.46	-10.26	-25.01	96.50	10.00	12.47	96.50	43.76
Emerging Middle East/Africa Index	JPY	1,582.86	931,837.19	18.57	7.83	17.80	14.57	47.17	10.83	10.39	47.17	27.85
Emerging Americas Index	JPY	2,270.53	1,767,266.74	35.22	0.57	23.05	4.04	195.56	12.36	8.26	195.56	46.35
Emerging Index	AUD	1,529.74	59,923.24	100.00	2.33	10.49	-13.10	48.22	-2.00	3.13	48.22	-NA-
Emerging Asia Pacific Index	AUD	1,491.03	26,236.51	43.78	1.52	13.62	-14.60	32.31	-9.92	3.59	32.31	-NA-
Emerging EMEA Index	AUD	1,300.69	12,578.82	20.99	6.98	7.34	-6.78	14.72	4.51	4.20	14.72	-NA-
Emerging Europe Index	AUD	1,292.46	1,449.12	2.42	0.46	-17.76	-38.46	48.33	3.82	5.92	48.33	-NA-
Emerging Middle East/Africa Index	AUD	1,266.23	11,129.70	18.57	7.83	7.95	-5.98	11.09	4.60	3.97	11.09	-NA-
Emerging Americas Index	AUD	1,816.35	21,107.92	35.22	0.57	12.76	-14.62	123.11	6.05	1.96	123.11	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Emerging Index	EUR	1,852.13	37,562.30	100.00	2.11	17.19	-2.99	84.65	1.73	6.03	84.65	36.07
Emerging Asia Pacific Index	EUR	1,806.61	16,446.10	43.78	1.36	20.52	-4.64	64.97	-6.50	6.50	64.97	40.63
Emerging EMEA Index	EUR	1,567.14	7,884.91	20.99	6.28	13.73	3.89	42.22	8.42	7.13	42.22	29.08
Emerging Europe Index	EUR	1,567.71	908.37	2.42	0.39	-12.75	-31.26	85.11	7.79	8.90	85.11	45.70
Emerging Middle East/Africa Index	EUR	1,524.44	6,976.54	18.57	7.05	14.36	4.75	37.62	8.50	6.89	37.62	28.90
Emerging Americas Index	EUR	2,206.25	13,231.29	35.22	0.57	19.68	-4.59	178.82	10.10	4.82	178.82	49.94
Emerging Index	USD	2,095.79	53,892.17	100.00	2.11	21.80	2.41	90.60	-0.15	1.32	90.60	37.76
Emerging Asia Pacific Index	USD	2,044.23	23,595.90	43.78	1.36	25.26	0.67	70.28	-8.22	1.77	70.28	43.22
Emerging EMEA Index	USD	1,773.45	11,312.80	20.99	6.28	18.21	9.68	46.81	6.42	2.38	46.81	30.85
Emerging Europe Index	USD	1,773.91	1,303.27	2.42	0.39	-9.31	-27.43	91.08	5.80	4.07	91.08	46.26
Emerging Middle East/Africa Index	USD	1,725.13	10,009.53	18.57	7.05	18.87	10.59	42.05	6.50	2.15	42.05	30.66
Emerging Americas Index	USD	2,496.37	18,983.48	35.22	0.57	24.39	0.73	187.80	8.06	0.17	187.80	50.74
Emerging Index	GBP	2,091.57	33,372.73	100.00	2.11	17.63	-3.99	69.70	-1.11	2.97	69.70	-NA-
Emerging Asia Pacific Index	GBP	2,040.11	14,611.76	43.78	1.36	20.97	-5.62	51.61	-9.10	3.43	51.61	-NA-
Emerging EMEA Index	GBP	1,769.87	7,005.45	20.99	6.28	14.16	2.82	30.71	5.40	4.04	30.71	-NA-
Emerging Europe Index	GBP	1,770.33	807.05	2.42	0.39	-12.42	-31.97	70.12	4.78	5.76	70.12	-NA-
Emerging Middle East/Africa Index	GBP	1,721.66	6,198.40	18.57	7.05	14.79	3.68	26.48	5.48	3.81	26.48	-NA-
Emerging Americas Index	GBP	2,491.35	11,755.52	35.22	0.57	20.12	-5.57	156.24	7.03	1.80	156.24	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Emerging Index	JPY	1,906.19	5,017,091.74	100.00	2.11	20.50	5.78	95.74	3.82	9.50	95.74	33.19
Emerging Asia Pacific Index	JPY	1,859.29	2,196,659.85	43.78	1.36	23.92	3.98	74.88	-4.57	9.98	74.88	38.89
Emerging EMEA Index	JPY	1,613.00	1,053,165.14	20.99	6.28	16.94	13.29	50.77	10.65	10.64	50.77	27.97
Emerging Europe Index	JPY	1,613.42	121,327.96	2.42	0.39	-10.29	-25.04	96.23	10.00	12.47	96.23	43.73
Emerging Middle East/Africa Index	JPY	1,569.06	931,837.19	18.57	7.05	17.60	14.23	45.89	10.74	10.39	45.89	27.82
Emerging Americas Index	JPY	2,270.53	1,767,266.74	35.22	0.57	23.05	4.04	195.56	12.36	8.26	195.56	46.35
Emerging Index	AUD	1,524.89	59,923.24	100.00	2.11	10.42	-13.19	47.76	-2.02	3.13	47.76	-NA-
Emerging Asia Pacific Index	AUD	1,487.37	26,236.51	43.78	1.36	13.56	-14.67	32.01	-9.94	3.58	32.01	-NA-
Emerging EMEA Index	AUD	1,290.35	12,578.82	20.99	6.28	7.16	-7.03	13.81	4.43	4.20	13.81	-NA-
Emerging Europe Index	AUD	1,290.68	1,449.12	2.42	0.39	-17.79	-38.49	48.13	3.82	5.92	48.13	-NA-
Emerging Middle East/Africa Index	AUD	1,255.20	11,129.70	18.57	7.05	7.76	-6.26	10.12	4.51	3.97	10.12	-NA-
Emerging Americas Index	AUD	1,816.35	21,107.92	35.22	0.57	12.76	-14.62	123.11	6.05	1.96	123.11	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Emerging Index	EUR	1,792.37	37,562.30	100.00	0.00	13.71	-5.28	79.29	1.53	6.00	79.29	35.87
Emerging Asia Pacific Index	EUR	1,771.15	16,446.10	43.78	0.00	18.04	-6.13	61.90	-6.61	6.48	61.90	40.34
Emerging EMEA Index	EUR	1,446.18	7,884.91	20.99	0.00	5.95	-2.76	32.48	7.72	7.13	32.48	29.31
Emerging Europe Index	EUR	1,555.70	908.37	2.42	0.00	-13.98	-31.76	83.69	7.79	8.90	83.69	45.60
Emerging Middle East/Africa Index	EUR	1,396.28	6,976.54	18.57	0.00	6.21	-2.33	27.25	7.71	6.89	27.25	29.13
Emerging Americas Index	EUR	2,186.78	13,231.29	35.22	0.00	18.98	-5.08	176.36	10.05	4.78	176.36	49.69
Emerging Index	USD	2,027.98	53,892.17	100.00	0.00	18.18	0.00	85.06	-0.35	1.30	85.06	37.49
Emerging Asia Pacific Index	USD	2,003.96	23,595.90	43.78	0.00	22.68	-0.90	67.10	-8.33	1.76	67.10	42.88
Emerging EMEA Index	USD	1,636.28	11,312.80	20.99	0.00	10.12	2.66	36.74	5.74	2.38	36.74	30.96
Emerging Europe Index	USD	1,760.20	1,303.27	2.42	0.00	-10.60	-27.96	89.60	5.80	4.07	89.60	46.13
Emerging Middle East/Africa Index	USD	1,579.82	10,009.53	18.57	0.00	10.39	3.11	31.35	5.72	2.15	31.35	30.75
Emerging Americas Index	USD	2,474.23	18,983.48	35.22	0.00	23.66	0.20	185.25	8.02	0.13	185.25	50.46
Emerging Index	GBP	2,023.89	33,372.73	100.00	0.00	14.13	-6.26	64.76	-1.30	2.95	64.76	-NA-
Emerging Asia Pacific Index	GBP	1,999.93	14,611.76	43.78	0.00	18.48	-7.10	48.78	-9.21	3.41	48.78	-NA-
Emerging EMEA Index	GBP	1,632.98	7,005.45	20.99	0.00	6.34	-3.76	21.74	4.72	4.04	21.74	-NA-
Emerging Europe Index	GBP	1,756.66	807.05	2.42	0.00	-13.66	-32.47	68.81	4.78	5.76	68.81	-NA-
Emerging Middle East/Africa Index	GBP	1,576.64	6,198.40	18.57	0.00	6.61	-3.34	16.94	4.71	3.81	16.94	-NA-
Emerging Americas Index	GBP	2,469.24	11,755.52	35.22	0.00	19.42	-6.06	153.96	6.98	1.76	153.96	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Emerging Index	JPY	1,844.51	5,017,091.74	100.00	0.00	16.91	3.28	90.05	3.61	9.47	90.05	32.94
Emerging Asia Pacific Index	JPY	1,822.67	2,196,659.85	43.78	0.00	21.37	2.36	71.61	-4.68	9.97	71.61	38.58
Emerging EMEA Index	JPY	1,488.25	1,053,165.14	20.99	0.00	8.94	6.03	40.42	9.94	10.64	40.42	28.10
Emerging Europe Index	JPY	1,600.96	121,327.96	2.42	0.00	-11.55	-25.59	94.71	10.00	12.47	94.71	43.60
Emerging Middle East/Africa Index	JPY	1,436.90	931,837.19	18.57	0.00	9.21	6.50	34.89	9.93	10.39	34.89	27.94
Emerging Americas Index	JPY	2,250.39	1,767,266.74	35.22	0.00	22.33	3.50	192.94	12.31	8.21	192.94	46.08
Emerging Index	AUD	1,475.55	59,923.24	100.00	0.00	7.14	-15.24	43.46	-2.21	3.10	43.46	-NA-
Emerging Asia Pacific Index	AUD	1,458.07	26,236.51	43.78	0.00	11.22	-16.00	29.54	-10.04	3.56	29.54	-NA-
Emerging EMEA Index	AUD	1,190.55	12,578.82	20.99	0.00	-0.17	-12.99	6.00	3.76	4.20	6.00	-NA-
Emerging Europe Index	AUD	1,280.71	1,449.12	2.42	0.00	-18.95	-38.94	46.98	3.82	5.92	46.98	-NA-
Emerging Middle East/Africa Index	AUD	1,149.47	11,129.70	18.57	0.00	0.08	-12.60	1.82	3.75	3.97	1.82	-NA-
Emerging Americas Index	AUD	1,800.24	21,107.92	35.22	0.00	12.10	-15.06	121.13	6.00	1.91	121.13	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Dec	Free Float Emerging (%) Weight 31-Dec
Cyrela Brazil Realty S/A Empreendimentos e Participações	BRAZ	3,103.09	23.45
DLF	IDA	2,773.44	16.86
Unitech	IDA	2,213.82	13.46
Growthpoint Prop Ltd	SAF	2,049.19	29.37
Redefine Income Fund	SAF	1,796.48	25.75
Gafisa	BRAZ	1,502.74	11.36
MRV Engenharia e Participações SA	BRAZ	1,356.98	10.26
BR Malls Participações S/A Ord	BRAZ	1,301.03	9.83
Guangzhou R&F Properties (H)	CHN	1,190.46	7.24
Shenzhen Vanke (B)	CHN	1,150.10	6.99
Land & Houses	THAI	990.32	6.02
Desarrolladora Homex SA de CV	MEX	987.11	7.46
Ayala Land	PHIL	877.46	5.34
SP Setia	MAL	804.52	4.89
Urbi Desarrollos Urbanos	MEX	771.14	5.83
Geo B	MEX	757.32	5.72
Pangbourne Prop Ltd	SAF	709.37	10.17
Globe Trade Centre	POL	685.24	75.44
Shanghai Lujiazui Fin & Trade Dev (B)	CHN	685.15	4.17
Brascan Residential Properties SA	BRAZ	683.21	5.16

Country Breakdown

Country Index	Number of Constituents 31-Dec	Free Float Mkt Cap (EUR m) 31-Dec	Free Float Emerging Markets Weight 31-Dec
Emerging Europe Index	3	908.37	2.42%
Emerging Middle East/Africa Index	8	6,976.54	18.57%
Total Emerging EMEA Index	11	7,884.91	20.99%
Emerging Asia Pacific Index	37	16,446.10	43.78%
Emerging Americas Index	17	13,231.29	35.22%
Total Emerging Index	65	37,562.30	100.00%

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

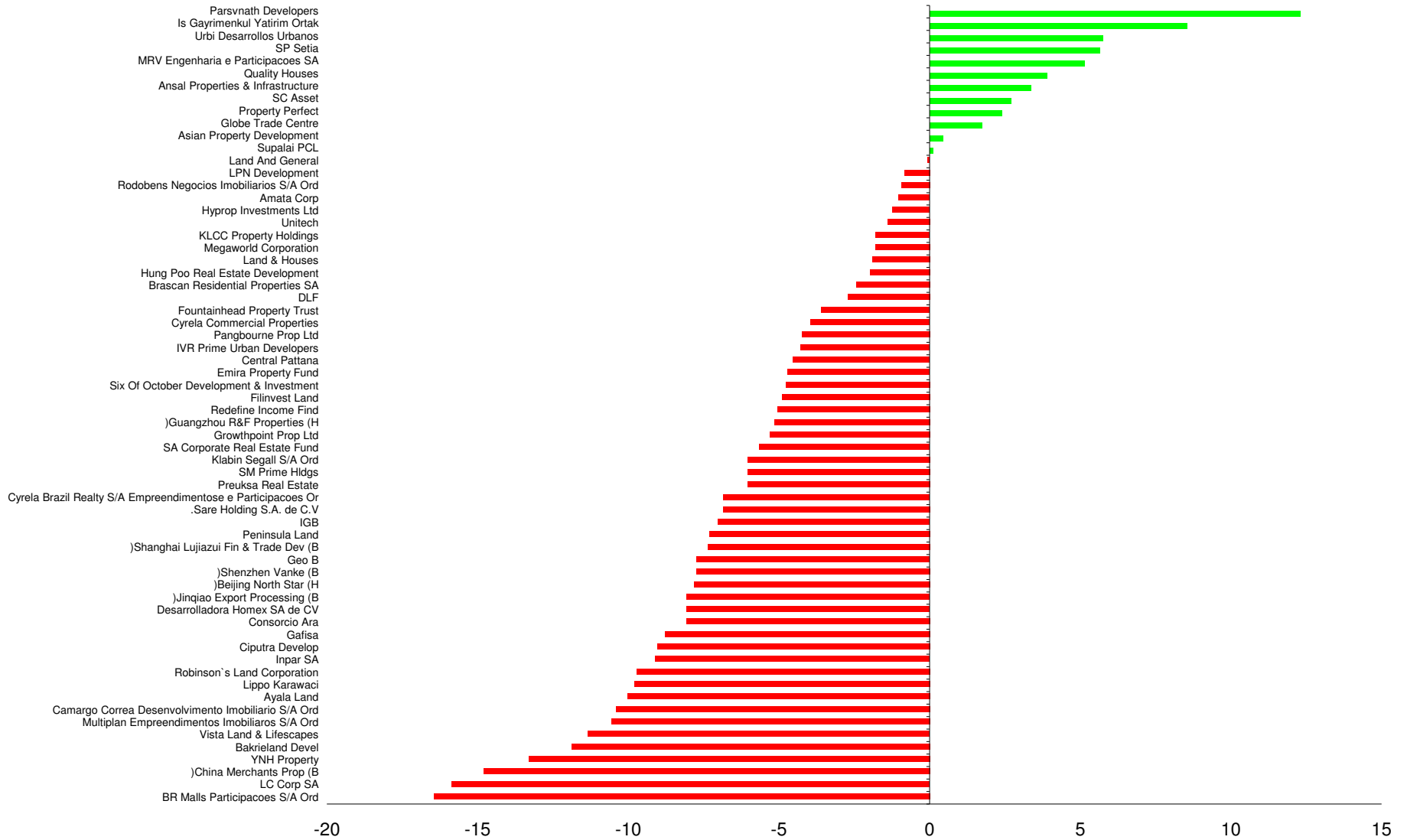
Top 20 Performance

Stock	Country	Price	Div	Total
		Return	Return	Return
		Dec-09	Dec-09	Dec-09
Iguatemi Empresa de Shopping Centers S/A Ord	BRAZ	17.73	1.31	19.04
Parsvnath Developers	IDA	18.33	0.00	18.33
Is Gayrimenkul Yatirim Ortak	TUR	14.58	0.00	14.58
Urbi Desarrollos Urbanos	MEX	11.78	0.00	11.78
SP Setia	MAL	11.68	0.00	11.68
MRV Engenharia e Participacoes SA	BRAZ	11.17	0.00	11.17
Quality Houses	THAI	9.92	0.00	9.92
Ansal Properties & Infrastructure	IDA	9.40	0.00	9.40
SC Asset	THAI	8.74	0.00	8.74
Property Perfect	THAI	8.43	0.00	8.43
Globe Trade Centre	POL	7.77	0.00	7.77
Asian Property Development	THAI	6.48	0.00	6.48
Supalai PCL	THAI	6.14	0.00	6.14
Land And General	MAL	5.97	0.00	5.97
LPN Development	THAI	5.19	0.00	5.19
Rodobens Negocios Imobiliarios S/A Ord	BRAZ	5.09	0.00	5.09
Amata Corp	THAI	5.00	0.00	5.00
Hyprop Investments Ltd	SAF	4.80	0.00	4.80
Unitech	IDA	4.63	0.00	4.63
KLCC Property Holdings	MAL	4.24	0.00	4.24

Bottom 20 Performance

Stock	Country	Price	Div	Total
		Return	Return	Return
		Dec-09	Dec-09	Dec-09
Geo B	MEX	-1.70	0.00	-1.70
Shenzhen Vanke (B)	CHN	-1.72	0.00	-1.72
Beijing North Star (H)	CHN	-1.79	0.00	-1.79
Jinqiao Export Processing (B)	CHN	-2.03	0.00	-2.03
Desarrolladora Homex SA de CV	MEX	-2.03	0.00	-2.03
Consorcio Ara	MEX	-2.05	0.00	-2.05
Gafisa	BRAZ	-2.75	0.00	-2.75
Ciputra Develop	INDO	-3.00	0.00	-3.00
Inpar SA	BRAZ	-3.06	0.00	-3.06
Robinson's Land Corporation	PHIL	-3.70	0.00	-3.70
Lippo Karawaci	INDO	-3.77	0.00	-3.77
Ayala Land	PHIL	-4.26	0.26	-4.00
Camargo Correa Desenvolvimento Imobiliario S/A Ord	BRAZ	-4.39	0.00	-4.39
Multiplan Empreendimentos Imobiliaros S/A Ord	BRAZ	-4.53	0.00	-4.53
Vista Land & Lifescapes	PHIL	-6.93	1.63	-5.30
Bakrieland Devel	INDO	-5.85	0.00	-5.85
YNH Property	MAL	-7.27	0.00	-7.27
China Merchants Prop (B)	CHN	-8.76	0.00	-8.76
LC Corp SA	POL	-9.83	0.00	-9.83
BR Malls Participacoes S/A Ord	BRAZ	-10.42	0.00	-10.42

Graph 8: Total Return Performance relative to Emerging Market Index



Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 31-Dec	Total Return (%) - 5 Yrs	Total Return (%) - 3 Years	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Dec-09	Total Return (%) YTD	36 Mths Volatility (%)
1 EUR = USD	1.43	1.09	2.85	3.22	-1.85	-4.44	3.22	12.67
1 EUR = GBP	0.89	4.65	9.66	-8.10	-2.79	-2.88	-8.10	13.22
1 EUR = HKD	11.13	1.04	2.75	3.27	-1.79	-4.39	3.27	12.71
1 EUR = PLN	4.11	0.21	2.35	-0.31	-3.09	-1.22	-0.31	12.11
1 EUR = BRL	2.50	-1.20	5.41	-22.85	-3.96	-4.63	-22.85	29.90
1 EUR = EGP	7.87	5.27	11.28	2.72	-2.15	-4.30	2.72	23.66
1 EUR = IDR	13479.39	7.78	14.44	-11.04	-4.59	-5.04	-11.04	20.25
1 EUR = INR	66.77	8.97	14.69	-1.41	-5.05	-4.40	-1.41	22.41
1 EUR = MXN	18.73	10.94	20.08	-2.70	-5.11	-3.32	-2.70	28.45
1 EUR = MYR	4.91	5.27	11.67	2.14	-2.89	-3.55	2.14	20.10
1 EUR = PHP	66.33	3.36	10.61	0.35	-4.23	-6.43	0.35	22.49
1 EUR = THB	47.83	4.21	10.50	-1.06	-2.05	-4.16	-1.06	22.89
1 EUR = TRY	2.15	9.87	14.91	0.24	-1.01	-6.34	0.24	27.38
1 EUR = TWD	45.89	7.65	12.08	0.60	-2.34	-5.01	0.60	22.54
1 EUR = ZAR	10.57	13.28	14.67	-17.79	-4.61	-5.32	-17.79	23.97

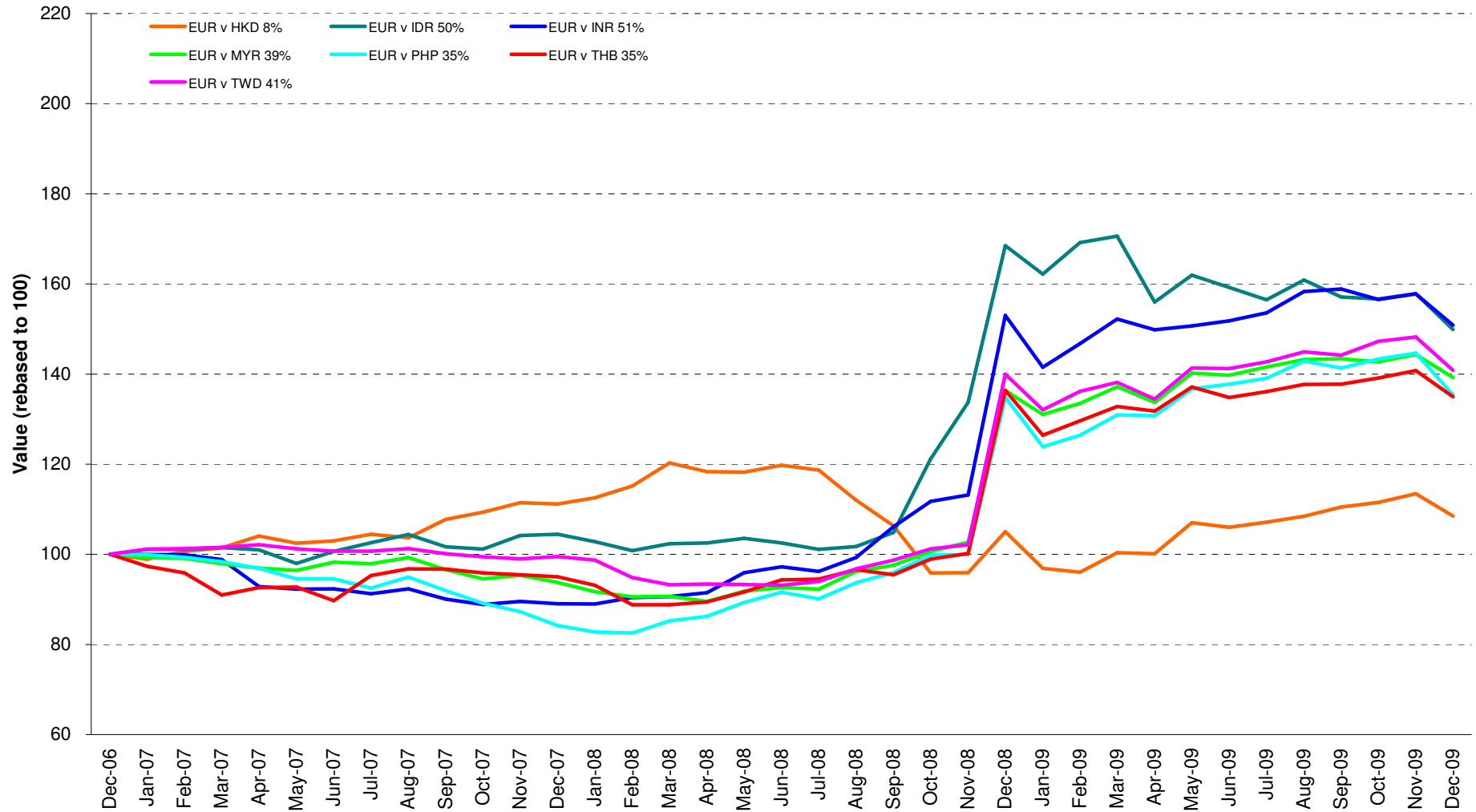
Note: Positive return figures = % profit by holding EUR

* -5 & -3 Years Total Returns are annualised

Version: December 2009

Foreign Exchange Performance

Graph 9: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)

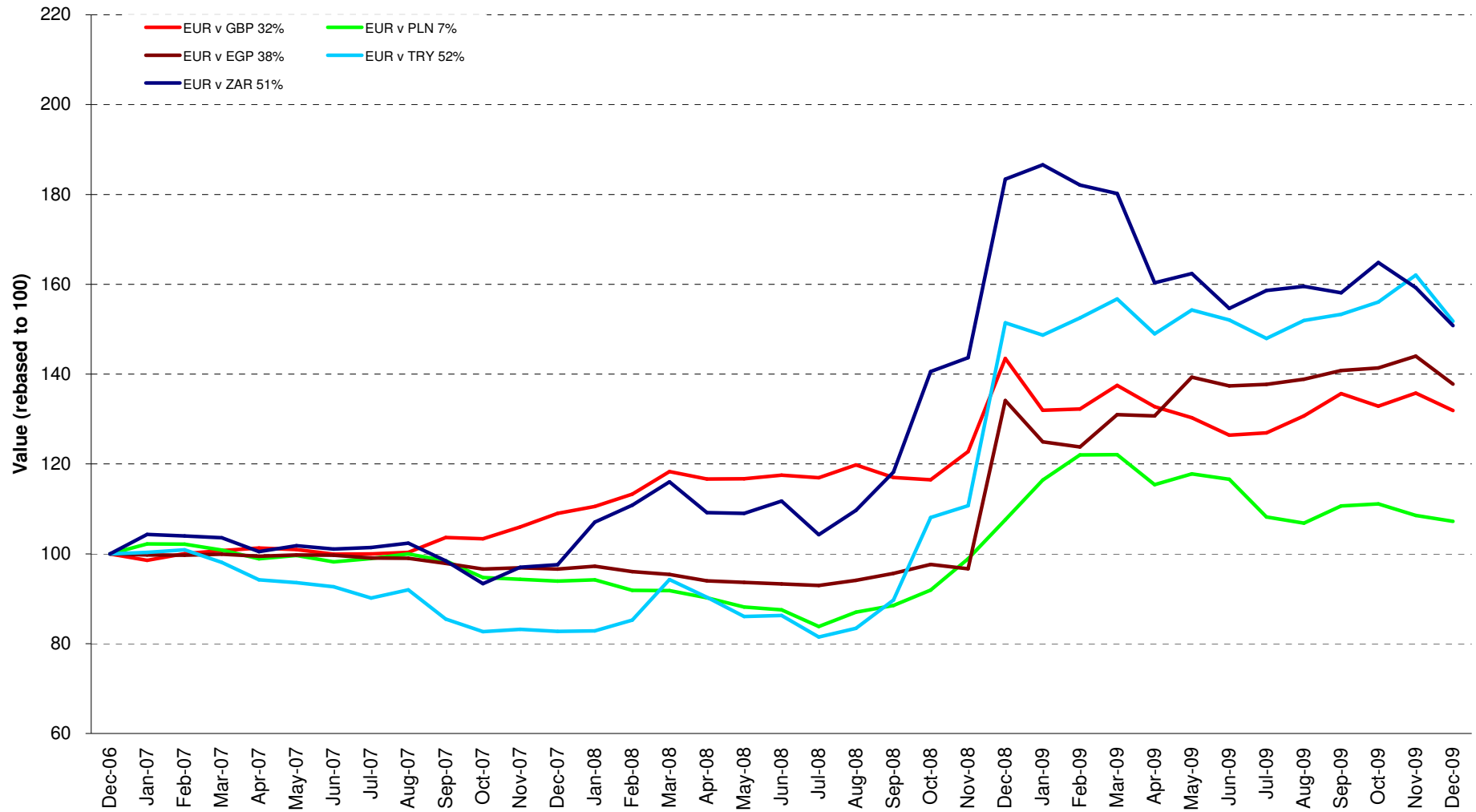


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Foreign Exchange Performance

Graph 10: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)

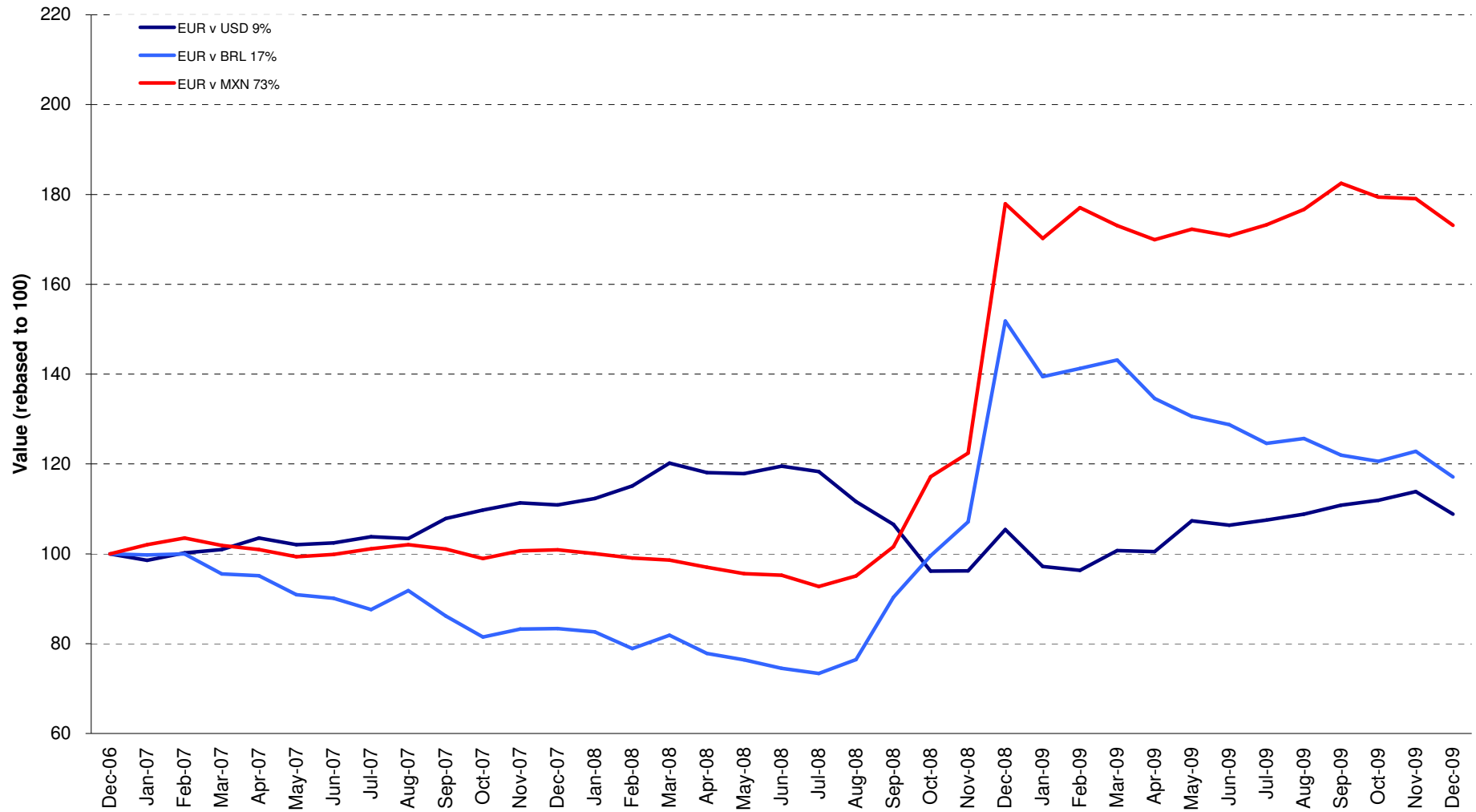


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Foreign Exchange Performance

Graph 11: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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Section 3

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series (Developed plus Emerging Markets)

FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs Index	EUR	1,068.75	301,228.31	100.00	4.94	-NA-	-15.48	-NA-	7.13	9.45	-NA-	-NA-
Global Non-REITs Index	EUR	1,424.19	182,262.60	60.51	1.89	-NA-	-11.51	-NA-	4.05	6.20	-NA-	-NA-
Global ex US REITs Index	EUR	1,149.20	141,485.97	46.97	6.40	-NA-	-15.23	-NA-	2.92	6.77	-NA-	-NA-
Global ex US Non-REITs Index	EUR	1,437.49	178,050.50	59.11	1.93	-NA-	-11.17	-NA-	4.16	6.13	-NA-	-NA-
Americas REITs Index	EUR	1,036.15	172,958.26	57.42	3.89	-NA-	-14.60	-NA-	11.32	12.14	-NA-	-NA-
Americas Non-REITs Index	EUR	1,611.03	21,414.10	7.11	1.29	-NA-	-12.81	-NA-	7.55	6.52	-NA-	-NA-
Asia Pacific REITs Index	EUR	1,125.94	66,420.37	22.05	7.55	-NA-	-16.46	-NA-	-0.62	6.38	-NA-	-NA-
Asia Pacific Non-REITs Index	EUR	1,413.92	136,564.08	45.34	1.65	-NA-	-6.03	-NA-	3.93	6.34	-NA-	-NA-
EMEA REITs Index	EUR	1,122.63	61,849.69	20.53	5.08	-NA-	-16.59	-NA-	5.01	5.75	-NA-	-NA-
EMEA Non-REITs Index	EUR	1,330.12	24,284.41	8.06	3.77	-NA-	-24.33	-NA-	2.00	5.34	-NA-	-NA-
FTSE Europe REITs Index	EUR	1,111.53	60,337.59	20.03	4.97	-NA-	-17.00	-NA-	4.87	5.71	-NA-	-NA-
Europe Non-REITs Index	EUR	1,268.37	18,819.96	6.25	2.73	-NA-	-28.61	-NA-	0.42	4.92	-NA-	-NA-
Middle East and Africa REITs Index	EUR	1,580.42	1,512.09	0.50	9.47	-NA-	2.58	-NA-	11.04	7.13	-NA-	-NA-
Middle East and Africa Non-REITs Index	EUR	1,525.48	5,464.45	1.81	7.38	-NA-	5.62	-NA-	7.90	6.84	-NA-	-NA-
Global REITs Index	USD	1,209.20	432,184.55	143.47	4.94	-NA-	-13.07	-NA-	5.15	4.60	-NA-	-NA-
Global Non-REITs Index	USD	1,611.48	261,499.58	86.81	1.89	-NA-	-8.98	-NA-	2.13	1.49	-NA-	-NA-
Global ex US REITs Index	USD	1,300.17	202,995.69	67.39	6.40	-NA-	-12.81	-NA-	1.02	2.04	-NA-	-NA-
Global ex US Non-REITs Index	USD	1,626.53	255,456.33	84.80	1.93	-NA-	-8.63	-NA-	2.24	1.42	-NA-	-NA-
Americas REITs Index	USD	1,172.33	248,150.27	82.38	3.89	-NA-	-12.16	-NA-	9.26	7.16	-NA-	-NA-
Americas Non-REITs Index	USD	1,822.91	30,723.68	10.20	1.29	-NA-	-10.32	-NA-	5.57	1.80	-NA-	-NA-
Asia Pacific REITs Index	USD	1,273.96	95,296.02	31.64	7.55	-NA-	-14.07	-NA-	-2.45	1.66	-NA-	-NA-
Asia Pacific Non-REITs Index	USD	1,599.85	195,934.06	65.05	1.65	-NA-	-3.35	-NA-	2.02	1.63	-NA-	-NA-
EMEA REITs Index	USD	1,270.03	88,738.27	29.46	5.08	-NA-	-14.22	-NA-	3.08	1.05	-NA-	-NA-
EMEA Non-REITs Index	USD	1,505.05	34,841.84	11.57	3.77	-NA-	-22.17	-NA-	0.12	0.67	-NA-	-NA-
FTSE Europe REITs Index	USD	1,257.48	86,568.81	28.74	4.97	-NA-	-14.64	-NA-	2.94	1.02	-NA-	-NA-
Europe Non-REITs Index	USD	1,435.06	27,001.77	8.96	2.73	-NA-	-26.57	-NA-	-1.43	0.26	-NA-	-NA-
Middle East and Africa REITs Index	USD	1,787.89	2,169.46	0.72	9.47	-NA-	5.51	-NA-	9.00	2.37	-NA-	-NA-
Middle East and Africa Non-REITs Index	USD	1,726.50	7,840.07	2.60	7.38	-NA-	8.64	-NA-	5.92	2.10	-NA-	-NA-

Version: December 2009

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	
Index Description	Curr	Close Value Dec-09	Ccy (m) Dec-09	(%) Weight Dec-09	Yld (%) Dec-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Dec-09	Rtn (%) YTD	36 Mths Vlty (%)
Global REITs Index	GBP	1,206.76	267,630.28	88.85	4.94	-NA-	-7.40	-NA-	4.14	6.30	-NA-	32.92
Global Non-REITs Index	GBP	1,608.23	161,933.62	53.76	1.89	-NA-	-3.04	-NA-	1.15	3.14	-NA-	38.87
Global ex US REITs Index	GBP	1,297.55	125,705.08	41.73	6.40	-NA-	-7.12	-NA-	0.05	3.70	-NA-	46.22
Global ex US Non-REITs Index	GBP	1,623.25	158,191.33	52.52	1.93	-NA-	-2.67	-NA-	1.26	3.07	-NA-	32.83
Americas REITs Index	GBP	1,169.97	153,667.05	51.01	3.89	-NA-	-6.43	-NA-	8.21	8.90	-NA-	50.40
Americas Non-REITs Index	GBP	1,819.23	19,025.64	6.32	1.29	-NA-	-4.47	-NA-	4.55	3.45	-NA-	50.19
Asia Pacific REITs Index	GBP	1,271.40	59,012.06	19.59	7.55	-NA-	-8.47	-NA-	-3.39	3.32	-NA-	37.55
Asia Pacific Non-REITs Index	GBP	1,596.63	121,332.17	40.28	1.65	-NA-	2.96	-NA-	1.04	3.28	-NA-	25.52
EMEA REITs Index	GBP	1,267.48	54,951.17	18.24	5.08	-NA-	-8.62	-NA-	2.09	2.70	-NA-	38.22
EMEA Non-REITs Index	GBP	1,502.02	21,575.81	7.16	3.77	-NA-	-17.09	-NA-	-0.84	2.30	-NA-	27.68
FTSE Europe REITs Index	GBP	1,254.95	53,607.73	17.80	4.97	-NA-	-9.07	-NA-	1.95	2.66	-NA-	27.05
Europe Non-REITs Index	GBP	1,432.17	16,720.84	5.55	2.73	-NA-	-21.78	-NA-	-2.37	1.89	-NA-	27.82
Middle East and Africa REITs Index	GBP	1,784.29	1,343.44	0.45	9.47	-NA-	12.39	-NA-	7.95	4.04	-NA-	31.57
Middle East and Africa Non-REITs Index	GBP	1,723.02	4,854.96	1.61	7.38	-NA-	15.73	-NA-	4.90	3.76	-NA-	-NA-
Global REITs Index	JPY	1,099.80	40,234,220.99	13356.72	4.94	-NA-	-20.99	-NA-	9.33	13.04	-NA-	-NA-
Global Non-REITs Index	JPY	1,465.69	24,344,303.79	8081.68	1.89	-NA-	-17.28	-NA-	6.19	9.68	-NA-	-NA-
Global ex US REITs Index	JPY	1,182.54	18,897,883.87	6273.61	6.40	-NA-	-20.76	-NA-	5.04	10.27	-NA-	-NA-
Global ex US Non-REITs Index	JPY	1,479.38	23,781,706.70	7894.91	1.93	-NA-	-16.96	-NA-	6.31	9.61	-NA-	-NA-
Americas REITs Index	JPY	1,066.27	23,101,549.24	7669.12	3.89	-NA-	-20.17	-NA-	13.60	15.81	-NA-	-NA-
Americas Non-REITs Index	JPY	1,657.99	2,860,221.38	949.52	1.29	-NA-	-18.50	-NA-	9.76	10.01	-NA-	-NA-
Asia Pacific REITs Index	JPY	1,158.71	8,871,582.65	2945.14	7.55	-NA-	-21.91	-NA-	1.43	9.87	-NA-	-NA-
Asia Pacific Non-REITs Index	JPY	1,455.12	18,240,481.71	6055.37	1.65	-NA-	-12.16	-NA-	6.07	9.83	-NA-	-NA-
EMEA REITs Index	JPY	1,155.14	8,261,089.10	2742.47	5.08	-NA-	-22.03	-NA-	7.18	9.21	-NA-	-NA-
EMEA Non-REITs Index	JPY	1,368.89	3,243,600.69	1076.79	3.77	-NA-	-29.26	-NA-	4.10	8.79	-NA-	-NA-
FTSE Europe REITs Index	JPY	1,143.71	8,059,123.26	2675.42	4.97	-NA-	-22.42	-NA-	7.03	9.17	-NA-	-NA-
Europe Non-REITs Index	JPY	1,305.23	2,513,729.34	834.49	2.73	-NA-	-33.27	-NA-	2.49	8.35	-NA-	-NA-
Middle East and Africa REITs Index	JPY	1,626.14	201,965.83	67.05	9.47	-NA-	-4.11	-NA-	13.33	10.63	-NA-	-NA-
Middle East and Africa Non-REITs Index	JPY	1,570.30	729,871.35	242.30	7.38	-NA-	-1.26	-NA-	10.13	10.33	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs Index	AUD	879.80	301,228.31	100.00	4.94	-NA-	-17.04	-NA-	3.19	6.46	-NA-	-NA-
Global Non-REITs Index	AUD	1,172.50	182,262.60	60.51	1.89	-NA-	-13.14	-NA-	0.22	3.29	-NA-	-NA-
Global ex US REITs Index	AUD	945.99	141,485.97	46.97	6.40	-NA-	-16.79	-NA-	-0.87	3.85	-NA-	-NA-
Global ex US Non-REITs Index	AUD	1,183.46	178,050.50	59.11	1.93	-NA-	-12.80	-NA-	0.33	3.23	-NA-	-NA-
Americas REITs Index	AUD	852.98	172,958.26	57.42	3.89	-NA-	-16.17	-NA-	7.22	9.07	-NA-	-NA-
Americas Non-REITs Index	AUD	1,326.34	21,414.10	7.11	1.29	-NA-	-14.42	-NA-	3.60	3.61	-NA-	-NA-
Asia Pacific REITs Index	AUD	926.93	66,420.37	22.05	7.55	-NA-	-18.00	-NA-	-4.27	3.47	-NA-	-NA-
Asia Pacific Non-REITs Index	AUD	1,164.05	136,564.08	45.34	1.65	-NA-	-7.76	-NA-	0.11	3.43	-NA-	-NA-
EMEA REITs Index	AUD	924.07	61,849.69	20.53	5.08	-NA-	-18.13	-NA-	1.15	2.85	-NA-	-NA-
EMEA Non-REITs Index	AUD	1,095.07	24,284.41	8.06	3.77	-NA-	-25.72	-NA-	-1.75	2.46	-NA-	-NA-
FTSE Europe REITs Index	AUD	914.93	60,337.59	20.03	4.97	-NA-	-18.54	-NA-	1.01	2.82	-NA-	-NA-
Europe Non-REITs Index	AUD	1,044.15	18,819.96	6.25	2.73	-NA-	-29.92	-NA-	-3.27	2.05	-NA-	-NA-
Middle East and Africa REITs Index	AUD	1,300.86	1,512.09	0.50	9.47	-NA-	0.69	-NA-	6.96	4.20	-NA-	-NA-
Middle East and Africa Non-REITs Index	AUD	1,256.19	5,464.45	1.81	7.38	-NA-	3.68	-NA-	3.94	3.91	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Net Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs Index	EUR	1,068.75	301,228.31	100.00	4.94	-NA-	-15.48	-NA-	7.13	9.45	-NA-	-NA-
Global Non-REITs Index	EUR	1,424.19	182,262.60	60.51	1.89	-NA-	-11.51	-NA-	4.05	6.20	-NA-	-NA-
Global ex US REITs Index	EUR	1,149.20	141,485.97	46.97	6.40	-NA-	-15.23	-NA-	2.92	6.77	-NA-	-NA-
Global ex US Non-REITs Index	EUR	1,437.49	178,050.50	59.11	1.93	-NA-	-11.17	-NA-	4.16	6.13	-NA-	-NA-
Americas REITs Index	EUR	1,036.15	172,958.26	57.42	3.89	-NA-	-14.60	-NA-	11.32	12.14	-NA-	-NA-
Americas Non-REITs Index	EUR	1,611.03	21,414.10	7.11	1.29	-NA-	-12.81	-NA-	7.55	6.52	-NA-	-NA-
Asia Pacific REITs Index	EUR	1,125.94	66,420.37	22.05	7.55	-NA-	-16.46	-NA-	-0.62	6.38	-NA-	-NA-
Asia Pacific Non-REITs Index	EUR	1,413.92	136,564.08	45.34	1.65	-NA-	-6.03	-NA-	3.93	6.34	-NA-	-NA-
EMEA REITs Index	EUR	1,122.63	61,849.69	20.53	5.08	-NA-	-16.59	-NA-	5.01	5.75	-NA-	-NA-
EMEA Non-REITs Index	EUR	1,330.12	24,284.41	8.06	3.77	-NA-	-24.33	-NA-	2.00	5.34	-NA-	-NA-
FTSE Europe REITs Index	EUR	1,111.53	60,337.59	20.03	4.97	-NA-	-17.00	-NA-	4.87	5.71	-NA-	-NA-
Europe Non-REITs Index	EUR	1,268.37	18,819.96	6.25	2.73	-NA-	-28.61	-NA-	0.42	4.92	-NA-	-NA-
Middle East and Africa REITs Index	EUR	1,580.42	1,512.09	0.50	9.47	-NA-	2.58	-NA-	11.04	7.13	-NA-	-NA-
Middle East and Africa Non-REITs Index	EUR	1,525.48	5,464.45	1.81	7.38	-NA-	5.62	-NA-	7.90	6.84	-NA-	-NA-
Global REITs Index	USD	1,209.20	432,184.55	143.47	4.94	-NA-	-13.07	-NA-	5.15	4.60	-NA-	-NA-
Global Non-REITs Index	USD	1,611.48	261,499.58	86.81	1.89	-NA-	-8.98	-NA-	2.13	1.49	-NA-	-NA-
Global ex US REITs Index	USD	1,300.17	202,995.69	67.39	6.40	-NA-	-12.81	-NA-	1.02	2.04	-NA-	-NA-
Global ex US Non-REITs Index	USD	1,626.53	255,456.33	84.80	1.93	-NA-	-8.63	-NA-	2.24	1.42	-NA-	-NA-
Americas REITs Index	USD	1,172.33	248,150.27	82.38	3.89	-NA-	-12.16	-NA-	9.26	7.16	-NA-	-NA-
Americas Non-REITs Index	USD	1,822.91	30,723.68	10.20	1.29	-NA-	-10.32	-NA-	5.57	1.80	-NA-	-NA-
Asia Pacific REITs Index	USD	1,273.96	95,296.02	31.64	7.55	-NA-	-14.07	-NA-	-2.45	1.66	-NA-	-NA-
Asia Pacific Non-REITs Index	USD	1,599.85	195,934.06	65.05	1.65	-NA-	-3.35	-NA-	2.02	1.63	-NA-	-NA-
EMEA REITs Index	USD	1,270.03	88,738.27	29.46	5.08	-NA-	-14.22	-NA-	3.08	1.05	-NA-	-NA-
EMEA Non-REITs Index	USD	1,505.05	34,841.84	11.57	3.77	-NA-	-22.17	-NA-	0.12	0.67	-NA-	-NA-
FTSE Europe REITs Index	USD	1,257.48	86,568.81	28.74	4.97	-NA-	-14.64	-NA-	2.94	1.02	-NA-	-NA-
Europe Non-REITs Index	USD	1,435.06	27,001.77	8.96	2.73	-NA-	-26.57	-NA-	-1.43	0.26	-NA-	-NA-
Middle East and Africa REITs Index	USD	1,787.89	2,169.46	0.72	9.47	-NA-	5.51	-NA-	9.00	2.37	-NA-	-NA-
Middle East and Africa Non-REITs Index	USD	1,726.50	7,840.07	2.60	7.38	-NA-	8.64	-NA-	5.92	2.10	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Net Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs Index	GBP	1,206.76	267,630.28	88.85	4.94	-NA-	-7.40	-NA-	4.14	6.30	-NA-	32.92
Global Non-REITs Index	GBP	1,608.23	161,933.62	53.76	1.89	-NA-	-3.04	-NA-	1.15	3.14	-NA-	38.87
Global ex US REITs Index	GBP	1,297.55	125,705.08	41.73	6.40	-NA-	-7.12	-NA-	0.05	3.70	-NA-	46.22
Global ex US Non-REITs Index	GBP	1,623.25	158,191.33	52.52	1.93	-NA-	-2.67	-NA-	1.26	3.07	-NA-	32.83
Americas REITs Index	GBP	1,169.97	153,667.05	51.01	3.89	-NA-	-6.43	-NA-	8.21	8.90	-NA-	50.40
Americas Non-REITs Index	GBP	1,819.23	19,025.64	6.32	1.29	-NA-	-4.47	-NA-	4.55	3.45	-NA-	50.19
Asia Pacific REITs Index	GBP	1,271.40	59,012.06	19.59	7.55	-NA-	-8.47	-NA-	-3.39	3.32	-NA-	37.55
Asia Pacific Non-REITs Index	GBP	1,596.63	121,332.17	40.28	1.65	-NA-	2.96	-NA-	1.04	3.28	-NA-	25.52
EMEA REITs Index	GBP	1,267.48	54,951.17	18.24	5.08	-NA-	-8.62	-NA-	2.09	2.70	-NA-	38.22
EMEA Non-REITs Index	GBP	1,502.02	21,575.81	7.16	3.77	-NA-	-17.09	-NA-	-0.84	2.30	-NA-	27.68
FTSE Europe REITs Index	GBP	1,254.95	53,607.73	17.80	4.97	-NA-	-9.07	-NA-	1.95	2.66	-NA-	27.05
Europe Non-REITs Index	GBP	1,432.17	16,720.84	5.55	2.73	-NA-	-21.78	-NA-	-2.37	1.89	-NA-	27.82
Middle East and Africa REITs Index	GBP	1,784.29	1,343.44	0.45	9.47	-NA-	12.39	-NA-	7.95	4.04	-NA-	31.57
Middle East and Africa Non-REITs Index	GBP	1,723.02	4,854.96	1.61	7.38	-NA-	15.73	-NA-	4.90	3.76	-NA-	-NA-
Global REITs Index	JPY	1,099.80	40,234,220.99	13356.72	4.94	-NA-	-20.99	-NA-	9.33	13.04	-NA-	-NA-
Global Non-REITs Index	JPY	1,465.69	24,344,303.79	8081.68	1.89	-NA-	-17.28	-NA-	6.19	9.68	-NA-	-NA-
Global ex US REITs Index	JPY	1,182.54	18,897,883.87	6273.61	6.40	-NA-	-20.76	-NA-	5.04	10.27	-NA-	-NA-
Global ex US Non-REITs Index	JPY	1,479.38	23,781,706.70	7894.91	1.93	-NA-	-16.96	-NA-	6.31	9.61	-NA-	-NA-
Americas REITs Index	JPY	1,066.27	23,101,549.24	7669.12	3.89	-NA-	-20.17	-NA-	13.60	15.81	-NA-	-NA-
Americas Non-REITs Index	JPY	1,657.99	2,860,221.38	949.52	1.29	-NA-	-18.50	-NA-	9.76	10.01	-NA-	-NA-
Asia Pacific REITs Index	JPY	1,158.71	8,871,582.65	2945.14	7.55	-NA-	-21.91	-NA-	1.43	9.87	-NA-	-NA-
Asia Pacific Non-REITs Index	JPY	1,455.12	18,240,481.71	6055.37	1.65	-NA-	-12.16	-NA-	6.07	9.83	-NA-	-NA-
EMEA REITs Index	JPY	1,155.14	8,261,089.10	2742.47	5.08	-NA-	-22.03	-NA-	7.18	9.21	-NA-	-NA-
EMEA Non-REITs Index	JPY	1,368.89	3,243,600.69	1076.79	3.77	-NA-	-29.26	-NA-	4.10	8.79	-NA-	-NA-
FTSE Europe REITs Index	JPY	1,143.71	8,059,123.26	2675.42	4.97	-NA-	-22.42	-NA-	7.03	9.17	-NA-	-NA-
Europe Non-REITs Index	JPY	1,305.23	2,513,729.34	834.49	2.73	-NA-	-33.27	-NA-	2.49	8.35	-NA-	-NA-
Middle East and Africa REITs Index	JPY	1,626.14	201,965.83	67.05	9.47	-NA-	-4.11	-NA-	13.33	10.63	-NA-	-NA-
Middle East and Africa Non-REITs Index	JPY	1,570.30	729,871.35	242.30	7.38	-NA-	-1.26	-NA-	10.13	10.33	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Net Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs Index	AUD	879.80	301,228.31	100.00	4.94	-NA-	-17.04	-NA-	3.19	6.46	-NA-	-NA-
Global Non-REITs Index	AUD	1,172.50	182,262.60	60.51	1.89	-NA-	-13.14	-NA-	0.22	3.29	-NA-	-NA-
Global ex US REITs Index	AUD	945.99	141,485.97	46.97	6.40	-NA-	-16.79	-NA-	-0.87	3.85	-NA-	-NA-
Global ex US Non-REITs Index	AUD	1,183.46	178,050.50	59.11	1.93	-NA-	-12.80	-NA-	0.33	3.23	-NA-	-NA-
Americas REITs Index	AUD	852.98	172,958.26	57.42	3.89	-NA-	-16.17	-NA-	7.22	9.07	-NA-	-NA-
Americas Non-REITs Index	AUD	1,326.34	21,414.10	7.11	1.29	-NA-	-14.42	-NA-	3.60	3.61	-NA-	-NA-
Asia Pacific REITs Index	AUD	926.93	66,420.37	22.05	7.55	-NA-	-18.00	-NA-	-4.27	3.47	-NA-	-NA-
Asia Pacific Non-REITs Index	AUD	1,164.05	136,564.08	45.34	1.65	-NA-	-7.76	-NA-	0.11	3.43	-NA-	-NA-
EMEA REITs Index	AUD	924.07	61,849.69	20.53	5.08	-NA-	-18.13	-NA-	1.15	2.85	-NA-	-NA-
EMEA Non-REITs Index	AUD	1,095.07	24,284.41	8.06	3.77	-NA-	-25.72	-NA-	-1.75	2.46	-NA-	-NA-
FTSE Europe REITs Index	AUD	914.93	60,337.59	20.03	4.97	-NA-	-18.54	-NA-	1.01	2.82	-NA-	-NA-
Europe Non-REITs Index	AUD	1,044.15	18,819.96	6.25	2.73	-NA-	-29.92	-NA-	-3.27	2.05	-NA-	-NA-
Middle East and Africa REITs Index	AUD	1,300.86	1,512.09	0.50	9.47	-NA-	0.69	-NA-	6.96	4.20	-NA-	-NA-
Middle East and Africa Non-REITs Index	AUD	1,256.19	5,464.45	1.81	7.38	-NA-	3.68	-NA-	3.94	3.91	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Price Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs Index	EUR	991.49	301,228.31	100.00	4.94	-NA-	-20.01	-NA-	6.02	8.83	-NA-	-NA-
Global Non-REITs Index	EUR	1,379.68	182,262.60	60.51	1.89	-NA-	-13.44	-NA-	3.57	6.17	-NA-	-NA-
Global ex US REITs Index	EUR	1,059.83	141,485.97	46.97	6.40	-NA-	-19.98	-NA-	1.83	6.08	-NA-	-NA-
Global ex US Non-REITs Index	EUR	1,391.59	178,050.50	59.11	1.93	-NA-	-13.16	-NA-	3.67	6.10	-NA-	-NA-
Americas REITs Index	EUR	963.82	172,958.26	57.42	3.89	-NA-	-19.12	-NA-	10.11	11.56	-NA-	-NA-
Americas Non-REITs Index	EUR	1,576.98	21,414.10	7.11	1.29	-NA-	-13.85	-NA-	7.27	6.43	-NA-	-NA-
Asia Pacific REITs Index	EUR	1,030.02	66,420.37	22.05	7.55	-NA-	-21.59	-NA-	-2.13	5.16	-NA-	-NA-
Asia Pacific Non-REITs Index	EUR	1,372.93	136,564.08	45.34	1.65	-NA-	-7.83	-NA-	3.39	6.32	-NA-	-NA-
EMEA REITs Index	EUR	1,050.36	61,849.69	20.53	5.08	-NA-	-20.40	-NA-	4.57	5.60	-NA-	-NA-
EMEA Non-REITs Index	EUR	1,260.61	24,284.41	8.06	3.77	-NA-	-27.23	-NA-	1.67	5.32	-NA-	-NA-
FTSE Europe REITs Index	EUR	1,041.42	60,337.59	20.03	4.97	-NA-	-20.72	-NA-	4.45	5.57	-NA-	-NA-
Europe Non-REITs Index	EUR	1,216.60	18,819.96	6.25	2.73	-NA-	-30.90	-NA-	0.16	4.89	-NA-	-NA-
Middle East and Africa REITs Index	EUR	1,404.18	1,512.09	0.50	9.47	-NA-	-5.87	-NA-	9.23	7.13	-NA-	-NA-
Middle East and Africa Non-REITs Index	EUR	1,394.34	5,464.45	1.81	7.38	-NA-	-1.42	-NA-	7.29	6.84	-NA-	-NA-
Global REITs Index	USD	1,121.82	432,184.55	143.47	4.94	-NA-	-17.73	-NA-	4.06	4.00	-NA-	-NA-
Global Non-REITs Index	USD	1,561.04	261,499.58	86.81	1.89	-NA-	-10.97	-NA-	1.66	1.46	-NA-	-NA-
Global ex US REITs Index	USD	1,199.14	202,995.69	67.39	6.40	-NA-	-17.70	-NA-	-0.05	1.37	-NA-	-NA-
Global ex US Non-REITs Index	USD	1,574.52	255,456.33	84.80	1.93	-NA-	-10.68	-NA-	1.76	1.40	-NA-	-NA-
Americas REITs Index	USD	1,090.52	248,150.27	82.38	3.89	-NA-	-16.81	-NA-	8.08	6.61	-NA-	-NA-
Americas Non-REITs Index	USD	1,784.27	30,723.68	10.20	1.29	-NA-	-11.39	-NA-	5.29	1.71	-NA-	-NA-
Asia Pacific REITs Index	USD	1,165.41	95,296.02	31.64	7.55	-NA-	-19.35	-NA-	-3.94	0.50	-NA-	-NA-
Asia Pacific Non-REITs Index	USD	1,553.41	195,934.06	65.05	1.65	-NA-	-5.20	-NA-	1.48	1.60	-NA-	-NA-
EMEA REITs Index	USD	1,188.43	88,738.27	29.46	5.08	-NA-	-18.13	-NA-	2.64	0.92	-NA-	-NA-
EMEA Non-REITs Index	USD	1,426.32	34,841.84	11.57	3.77	-NA-	-25.15	-NA-	-0.21	0.64	-NA-	-NA-
FTSE Europe REITs Index	USD	1,178.31	86,568.81	28.74	4.97	-NA-	-18.45	-NA-	2.52	0.88	-NA-	-NA-
Europe Non-REITs Index	USD	1,376.52	27,001.77	8.96	2.73	-NA-	-28.93	-NA-	-1.69	0.24	-NA-	-NA-
Middle East and Africa REITs Index	USD	1,588.76	2,169.46	0.72	9.47	-NA-	-3.18	-NA-	7.21	2.37	-NA-	-NA-
Middle East and Africa Non-REITs Index	USD	1,577.62	7,840.07	2.60	7.38	-NA-	1.39	-NA-	5.31	2.10	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Price Return			Free Float Mkt Cap	Free Float Mkt Cap	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	36 Mths Vltly (%)
Index Description	Curr	Close Value Dec-09	Ccy (m) Dec-09	(%) Weight Dec-09	Dec-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Dec-09	YTD	
Global REITs Index	GBP	1,119.56	267,630.28	88.85	4.94	-NA-	-12.36	-NA-	3.07	5.69	-NA-	32.97
Global Non-REITs Index	GBP	1,557.90	161,933.62	53.76	1.89	-NA-	-5.16	-NA-	0.68	3.11	-NA-	38.63
Global ex US REITs Index	GBP	1,196.72	125,705.08	41.73	6.40	-NA-	-12.33	-NA-	-1.01	3.02	-NA-	46.24
Global ex US Non-REITs Index	GBP	1,571.35	158,191.33	52.52	1.93	-NA-	-4.85	-NA-	0.78	3.04	-NA-	32.87
Americas REITs Index	GBP	1,088.32	153,667.05	51.01	3.89	-NA-	-11.38	-NA-	7.04	8.35	-NA-	43.95
Americas Non-REITs Index	GBP	1,780.68	19,025.64	6.32	1.29	-NA-	-5.61	-NA-	4.28	3.37	-NA-	43.98
Asia Pacific REITs Index	GBP	1,163.07	59,012.06	19.59	7.55	-NA-	-14.09	-NA-	-4.86	2.13	-NA-	37.43
Asia Pacific Non-REITs Index	GBP	1,550.28	121,332.17	40.28	1.65	-NA-	0.98	-NA-	0.51	3.26	-NA-	28.86
EMEA REITs Index	GBP	1,186.03	54,951.17	18.24	5.08	-NA-	-12.78	-NA-	1.65	2.56	-NA-	-NA-
EMEA Non-REITs Index	GBP	1,423.45	21,575.81	7.16	3.77	-NA-	-20.27	-NA-	-1.16	2.28	-NA-	-NA-
FTSE Europe REITs Index	GBP	1,175.94	53,607.73	17.80	4.97	-NA-	-13.13	-NA-	1.54	2.52	-NA-	-NA-
Europe Non-REITs Index	GBP	1,373.75	16,720.84	5.55	2.73	-NA-	-24.30	-NA-	-2.63	1.86	-NA-	-NA-
Middle East and Africa REITs Index	GBP	1,585.56	1,343.44	0.45	9.47	-NA-	3.13	-NA-	6.18	4.04	-NA-	-NA-
Middle East and Africa Non-REITs Index	GBP	1,574.45	4,854.96	1.61	7.38	-NA-	8.01	-NA-	4.30	3.76	-NA-	-NA-
Global REITs Index	JPY	1,020.33	40,234,220.99	13356.72	4.94	-NA-	-25.22	-NA-	8.20	12.39	-NA-	-NA-
Global Non-REITs Index	JPY	1,419.81	24,344,303.79	8081.68	1.89	-NA-	-19.09	-NA-	5.70	9.64	-NA-	-NA-
Global ex US REITs Index	JPY	1,090.65	18,897,883.87	6273.61	6.40	-NA-	-25.20	-NA-	3.93	9.55	-NA-	-NA-
Global ex US Non-REITs Index	JPY	1,432.07	23,781,706.70	7894.91	1.93	-NA-	-18.82	-NA-	5.80	9.58	-NA-	-NA-
Americas REITs Index	JPY	991.86	23,101,549.24	7669.12	3.89	-NA-	-24.40	-NA-	12.38	15.22	-NA-	-NA-
Americas Non-REITs Index	JPY	1,622.85	2,860,221.38	949.52	1.29	-NA-	-19.47	-NA-	9.47	9.92	-NA-	-NA-
Asia Pacific REITs Index	JPY	1,059.98	8,871,582.65	2945.14	7.55	-NA-	-26.70	-NA-	-0.12	8.61	-NA-	-NA-
Asia Pacific Non-REITs Index	JPY	1,412.87	18,240,481.71	6055.37	1.65	-NA-	-13.84	-NA-	5.52	9.80	-NA-	-NA-
EMEA REITs Index	JPY	1,080.91	8,261,089.10	2742.47	5.08	-NA-	-25.59	-NA-	6.72	9.06	-NA-	-NA-
EMEA Non-REITs Index	JPY	1,297.28	3,243,600.69	1076.79	3.77	-NA-	-31.97	-NA-	3.76	8.76	-NA-	-NA-
FTSE Europe REITs Index	JPY	1,071.71	8,059,123.26	2675.42	4.97	-NA-	-25.89	-NA-	6.60	9.02	-NA-	-NA-
Europe Non-REITs Index	JPY	1,251.99	2,513,729.34	834.49	2.73	-NA-	-35.41	-NA-	2.22	8.32	-NA-	-NA-
Middle East and Africa REITs Index	JPY	1,445.02	201,965.83	67.05	9.47	-NA-	-12.01	-NA-	11.48	10.63	-NA-	-NA-
Middle East and Africa Non-REITs Index	JPY	1,434.90	729,871.35	242.30	7.38	-NA-	-7.85	-NA-	9.50	10.33	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

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FTSE EPRA/NAREIT Global Index Series (Developed plus Emerging Markets) - Index Performance

Index Description	Curr	Close Value Dec-09	Free	Free	Div Yld (%) Dec-09	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Float Mkt Cap Ccy (m) Dec-09	Float Mkt Cap (%) Weight Dec-09		Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Dec-09	Rtn (%) YTD	
Global REITs Index	AUD	816.23	301,228.31	100.00	4.94	-NA-	-21.48	-NA-	2.12	5.85	-NA-	-NA-
Global Non-REITs Index	AUD	1,135.81	182,262.60	60.51	1.89	-NA-	-15.04	-NA-	-0.24	3.26	-NA-	-NA-
Global ex US REITs Index	AUD	872.49	141,485.97	46.97	6.40	-NA-	-21.46	-NA-	-1.92	3.18	-NA-	-NA-
Global ex US Non-REITs Index	AUD	1,145.61	178,050.50	59.11	1.93	-NA-	-14.76	-NA-	-0.15	3.20	-NA-	-NA-
Americas REITs Index	AUD	793.46	172,958.26	57.42	3.89	-NA-	-20.61	-NA-	6.06	8.51	-NA-	-NA-
Americas Non-REITs Index	AUD	1,298.23	21,414.10	7.11	1.29	-NA-	-15.44	-NA-	3.32	3.52	-NA-	-NA-
Asia Pacific REITs Index	AUD	847.95	66,420.37	22.05	7.55	-NA-	-23.03	-NA-	-5.73	2.29	-NA-	-NA-
Asia Pacific Non-REITs Index	AUD	1,130.25	136,564.08	45.34	1.65	-NA-	-9.53	-NA-	-0.41	3.41	-NA-	-NA-
EMEA REITs Index	AUD	864.69	61,849.69	20.53	5.08	-NA-	-21.86	-NA-	0.72	2.71	-NA-	-NA-
EMEA Non-REITs Index	AUD	1,037.78	24,284.41	8.06	3.77	-NA-	-28.57	-NA-	-2.07	2.44	-NA-	-NA-
FTSE Europe REITs Index	AUD	857.33	60,337.59	20.03	4.97	-NA-	-22.17	-NA-	0.61	2.68	-NA-	-NA-
Europe Non-REITs Index	AUD	1,001.55	18,819.96	6.25	2.73	-NA-	-32.18	-NA-	-3.52	2.02	-NA-	-NA-
Middle East and Africa REITs Index	AUD	1,155.97	1,512.09	0.50	9.47	-NA-	-7.60	-NA-	5.21	4.19	-NA-	-NA-
Middle East and Africa Non-REITs Index	AUD	1,147.87	5,464.45	1.81	7.38	-NA-	-3.23	-NA-	3.34	3.91	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

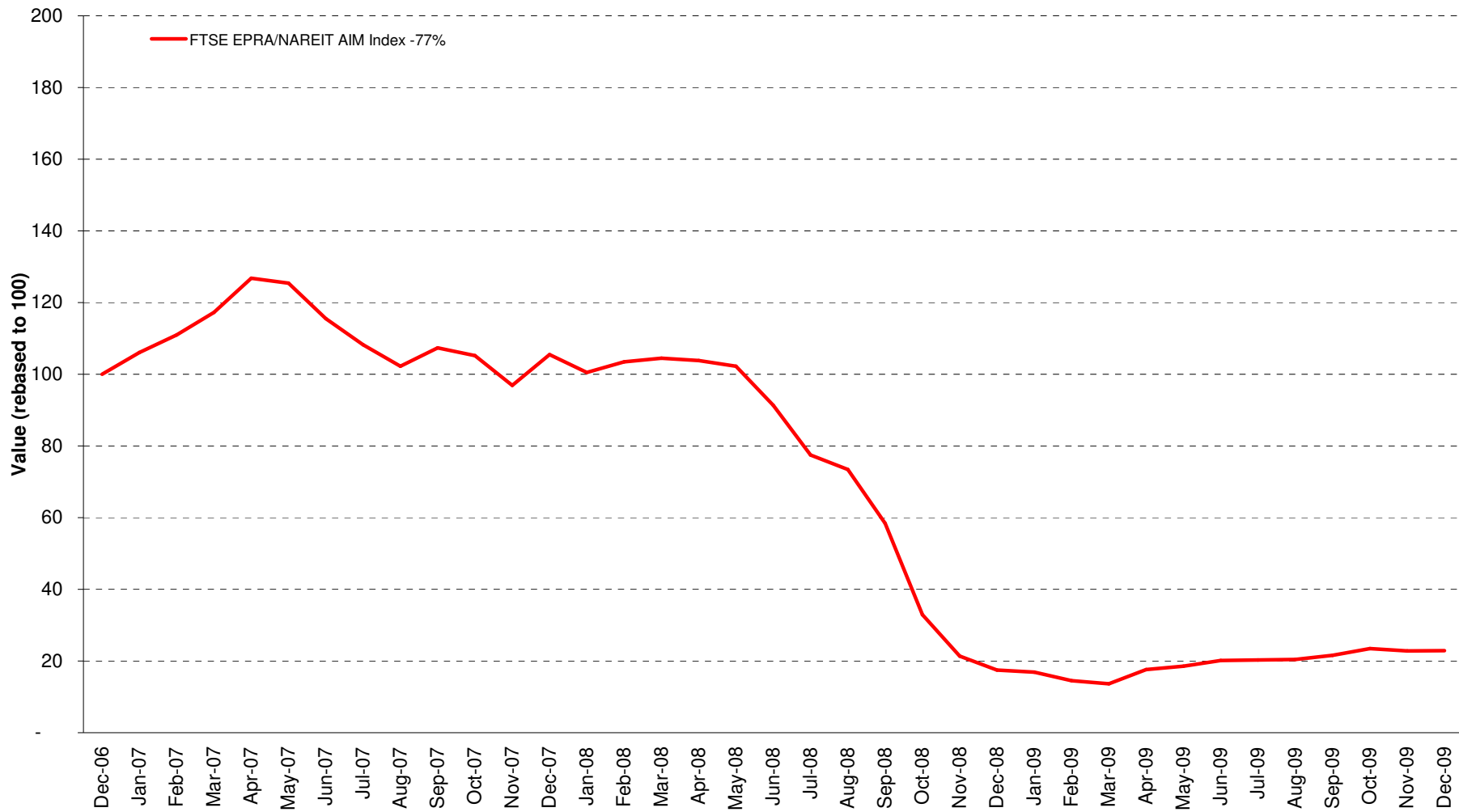
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Section 4

FTSE EPRA/NAREIT AIM Index Series

FTSE EPRA/NAREIT AIM Index Series

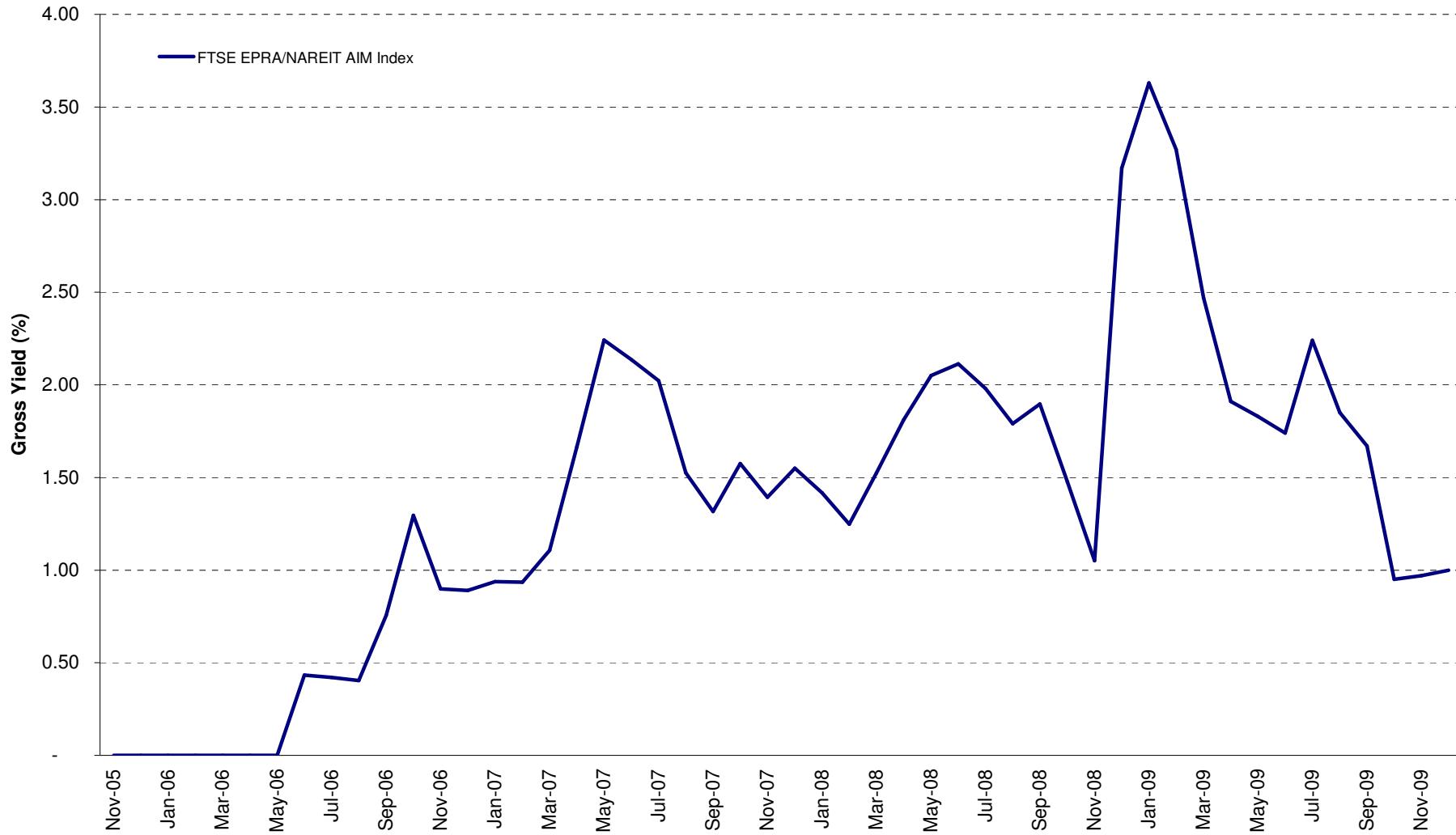
Graph 12: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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Graph 13: Dividend Yields



FTSE EPRA/NAREIT AIM Index Series - Corporate Actions & Changes

Ex Date	Description
21 December 2009	Lok'N Store Group (UK): Deletion

FTSE EPRA/NAREIT AIM Index Series - Dividends: December

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Dividends: January

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	36 Mths Vity (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
			Price	Mkt Cap	Global	Europe												
London & Stamford Property	-NA-	-NA-	119.50	598	36.53	36.53	0.00	-NA-	-NA-	29.19	-7.18	-2.05	0.00	-2.05	29.19	-NA-	424	71
Dolphin Capital Investors	Non-rental	Residential	57.00	352	21.55	21.55	0.00	-NA-	-19.31	32.56	53.02	2.70	0.00	2.70	32.56	54.26	204	58
Raven Russia	Rental	Industrial	45.00	231	14.10	14.10	4.44	-NA-	-26.90	87.52	14.65	-8.16	0.00	-8.16	87.52	57.33	482	209
Mirland Development Corp	Rental	Diversified	160.00	120	7.34	7.34	0.00	-NA-	-31.37	360.43	10.34	-1.23	0.00	-1.23	360.43	78.58	48	40
Sirius Real Estate	Rental	Diversified	0.26	70	4.27	4.27	0.00	-NA-	-NA-	52.94	-4.59	-11.86	0.00	-11.86	52.94	-NA-	15	21
China Real Estate Opportunities	Non-rental	Diversified	304.00	60	3.68	3.68	0.00	-NA-	-NA-	46.51	7.61	-2.88	0.00	-2.88	46.51	-NA-	45	75
Treveria	Rental	Retail	0.11	56	3.44	3.44	0.00	-NA-	-47.35	43.64	-46.15	-6.67	0.00	-6.67	43.64	85.48	11	19
Carpathian	Rental	Diversified	0.19	39	2.36	2.36	11.93	-NA-	-85.23	-98.68	-29.25	-6.25	0.00	-6.25	-98.68	90.88	12	31
Atlas Estates	Non-rental	Diversified	66.50	31	1.91	1.91	4.59	-NA-	-40.07	129.31	-23.56	-4.32	0.00	-4.32	129.31	117.32	4	13
Ablon Group	Rental	Diversified	64.00	28	1.70	1.70	0.00	-NA-	-NA-	120.69	-9.86	-7.25	0.00	-7.25	120.69	-NA-	14	50
Rugby Estates	-NA-	-NA-	261.00	27	1.64	1.64	0.00	-3.23	-20.43	34.32	8.30	-0.57	0.00	-0.57	34.32	30.39	45	169
Blackrock International Land	-NA-	-NA-	5.50	24	1.47	1.47	0.00	-NA-	-45.51	4.76	-18.52	-18.52	0.00	-18.52	4.76	48.09	0	0
AIM Total				1,635	100.00	100.00												
Emerging Markets and AIM Total				39,198	100.00	100.00												

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
AIM Index	EUR	693.62	1,840.76	100.00	1.00	-NA-	-38.85	30.80	5.84	0.11	30.80	44.16
AIM Index	USD	992.87	2,641.01	100.00	1.00	-NA-	-30.18	35.00	3.89	-4.34	35.00	38.48
AIM Index	GBP	993.37	1,635.45	100.00	1.00	-NA-	-34.50	20.19	2.89	-2.78	20.19	-NA-
AIM Index	JPY	903.05	245,865.29	100.00	1.00	-NA-	-27.89	38.64	8.02	3.38	38.64	36.96
AIM Index	AUD	722.41	2,936.57	100.00	1.00	-NA-	-40.82	4.66	1.95	-2.63	4.66	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

FTSE EPRA/NAREIT AIM Index Series - Index Performance

Price Return												
Index Description	Curr	Close Value Dec-09	Free Float Mkt Cap Ccy (m) Dec-09	Free Float Mkt Cap (%) Weight Dec-09	Div Yld (%) Dec-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Dec-09	Total Rtn (%) YTD	36 Mths Vlty (%)
AIM Index	EUR	676.88	1,840.76	100.00	0.00	-NA-	-40.44	27.64	4.53	-0.46	27.64	43.97
AIM Index	USD	968.91	2,641.01	100.00	0.00	-NA-	-32.00	31.74	2.60	-4.87	31.74	38.35
AIM Index	GBP	969.44	1,635.45	100.00	0.00	-NA-	-36.19	17.29	1.62	-3.33	17.29	-NA-
AIM Index	JPY	881.25	245,865.29	100.00	0.00	-NA-	-29.76	35.30	6.68	2.80	35.30	36.83
AIM Index	AUD	704.97	2,936.57	100.00	0.00	-NA-	-42.36	2.13	0.68	-3.18	2.13	-NA-

* -5 & -3 Years Total Returns are annualised

Version: December 2009

FTSE EPRA/NAREIT AIM Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free	Free
		Float	Float
		Mkt Cap	Emerging
		(EUR m)	(%) Weight
		31/Dec	31/Dec
London & Stamford Property	GGY	597.50	36.53
Dolphin Capital Investors	VGB	352.47	21.55
Raven Russia	UK	230.65	14.10
Mirland Development Corp	CYP	120.00	7.34
Sirius Real Estate	UK	69.81	4.27
China Real Estate Opportunities	UK	60.23	3.68
Treveria	UK	56.30	3.44
Carpathian	UK	38.57	2.36
Atlas Estates	UK	31.16	1.91
Ablon Group	UK	27.87	1.70
Rugby Estates	UK	26.84	1.64
Blackrock International Land	IRE	24.06	1.47

Country Breakdown

Country Index	Number	Free	Free
	of	Float	Float
	Constituents	Mkt Cap	AIM
		(EUR m)	Weight
	31-Dec	31-Dec	31-Dec
AIM Index	12	1,840.76	100.00%
Total AIM Index	12	1,840.76	100.00%

FTSE EPRA/NAREIT AIM Index Series - Top and Bottom 20 Performance

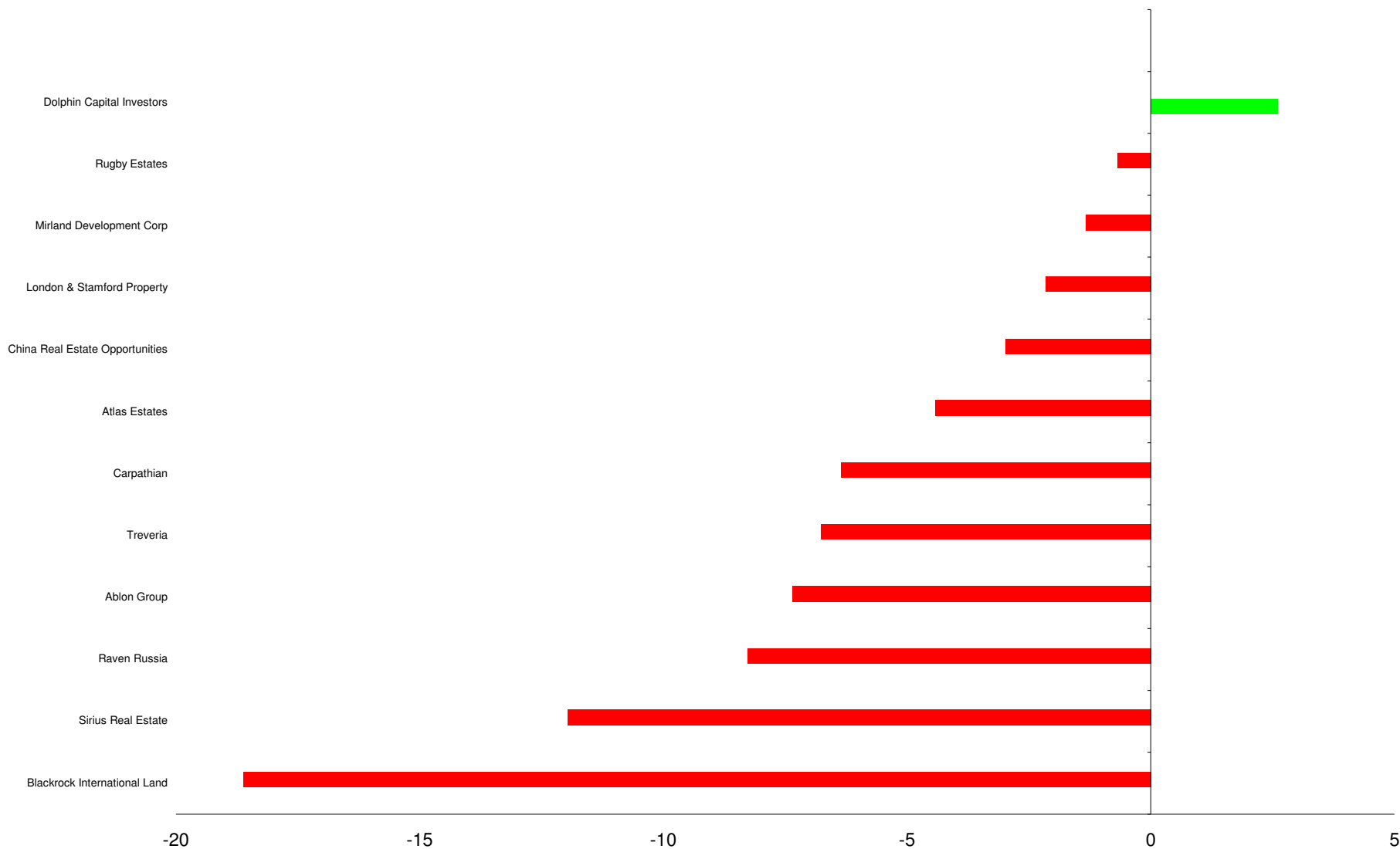
Top 20 Performance

Stock	Country	Price Return Dec-09	Div Return Dec-09	Total Return Dec-09
Dolphin Capital Investors	VGB	2.70	0.00	2.70

Bottom 20 Performance

Stock	Country	Price Return Dec-09	Div Return Dec-09	Total Return Dec-09
Raven Russia	UK	-8.16	0	-8.16
Sirius Real Estate	UK	-11.86	0	-11.86
Blackrock International Land	IRE	-18.52	0	-18.52

Graph 14: Total Return Performance relative to Regional Index

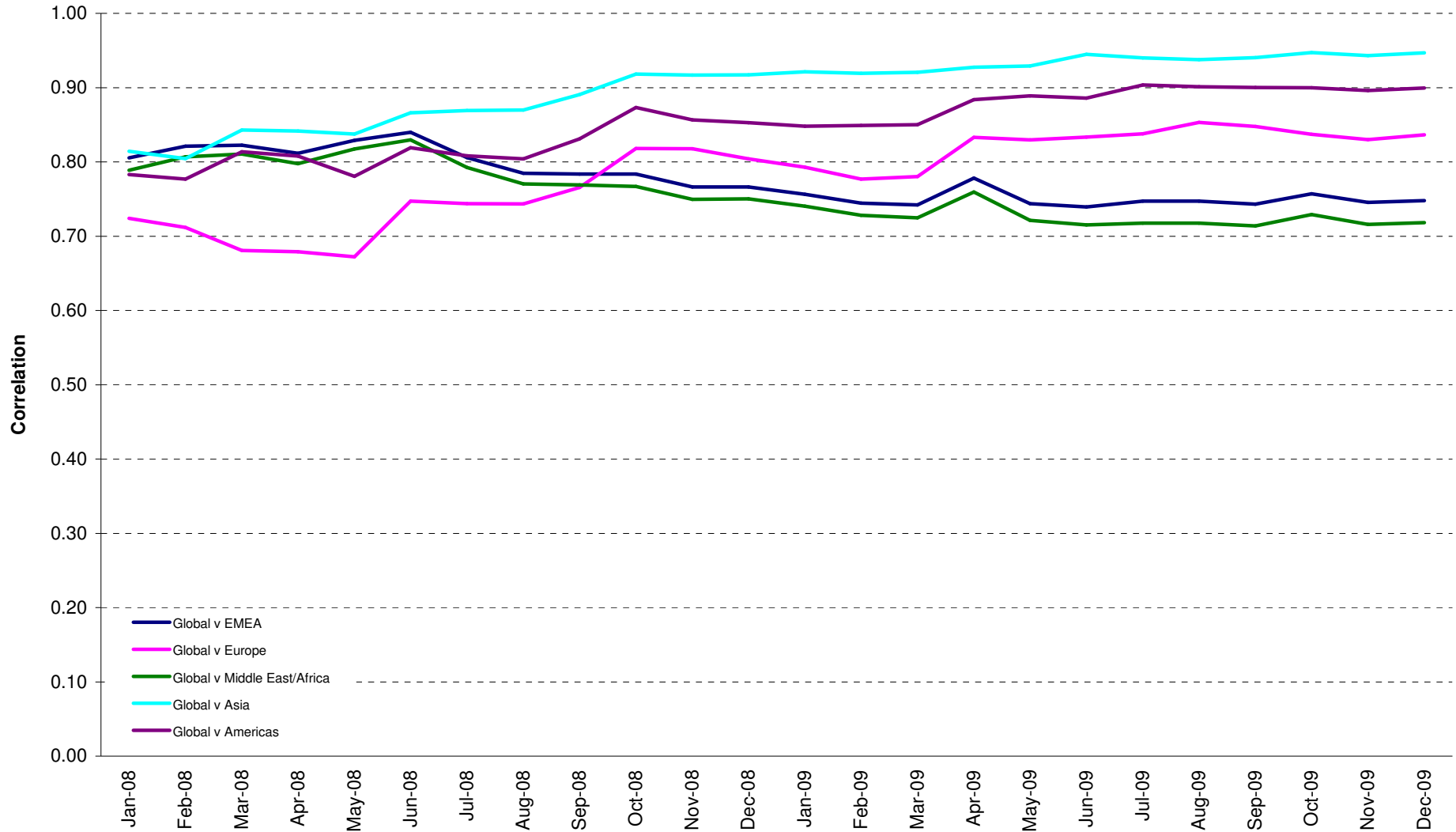


Section 5

Risk / Return Profiles and Correlations

Correlations

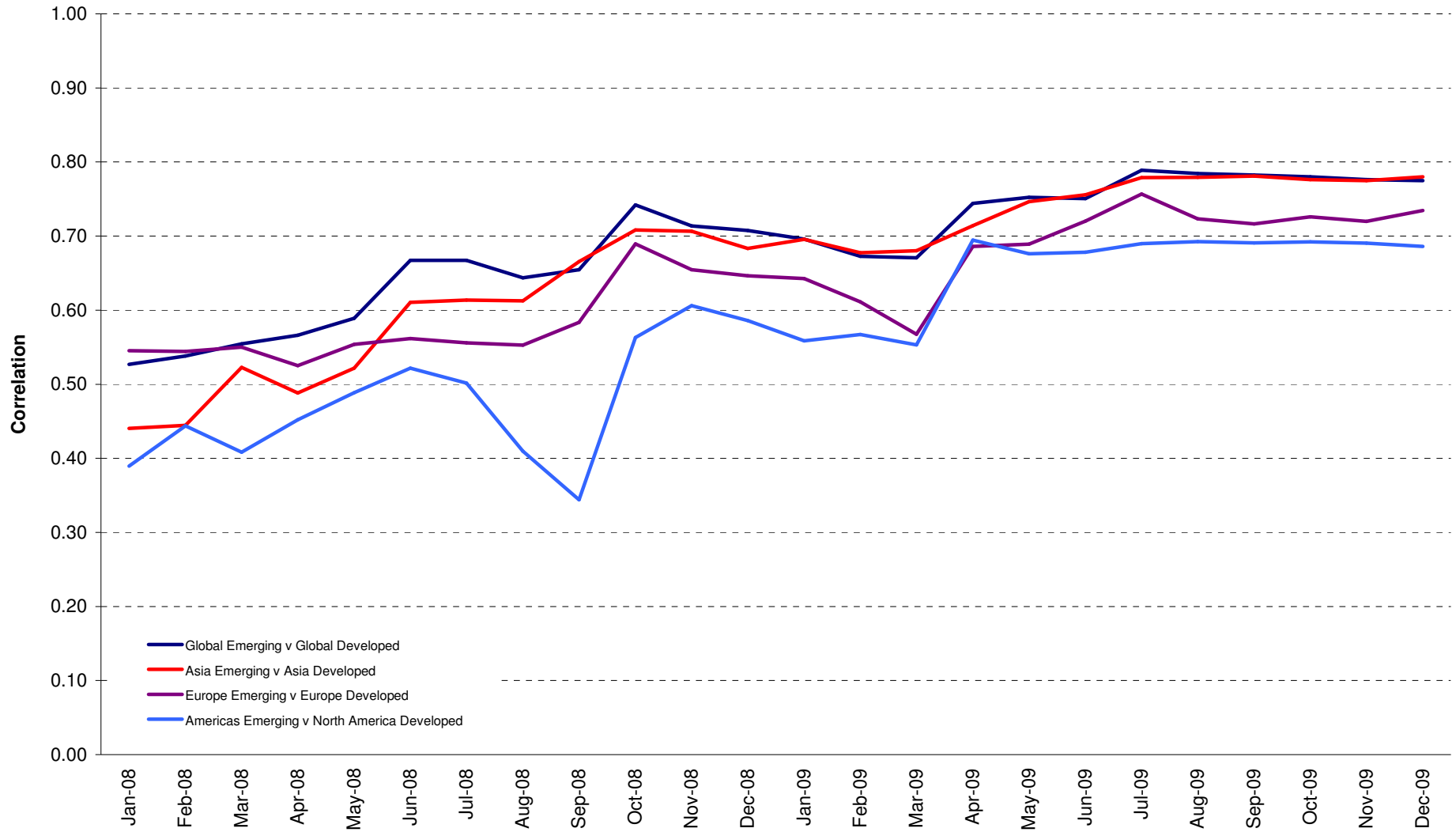
Graph 15: Global Emerging v Regions 36 Months Asset Class Correlations (Local)



Version: December 2009

Correlations

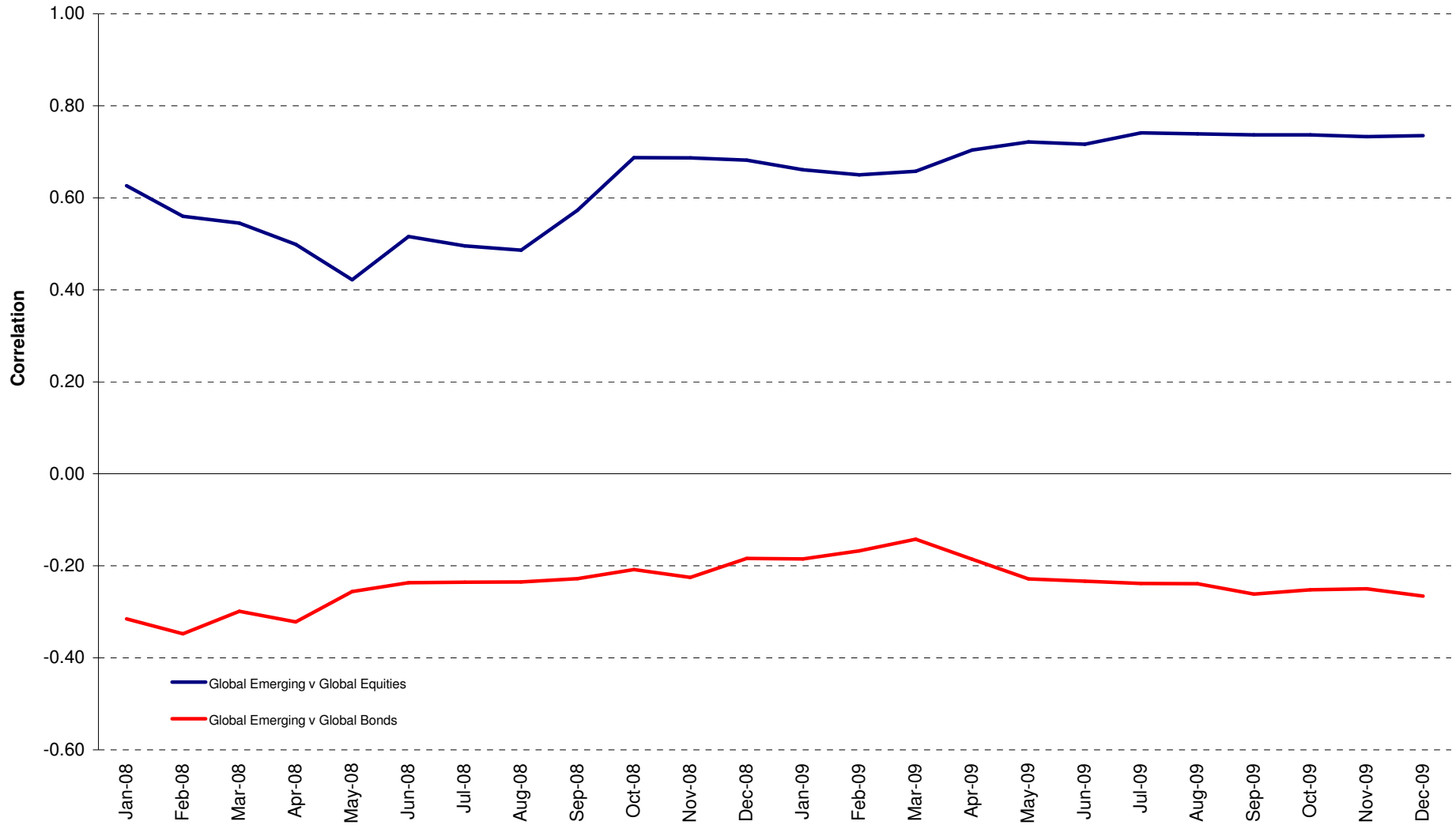
Graph 16: Global Emerging v Global Developed 36 Months Asset Class Correlations (Local)



Version: December 2009

Correlations

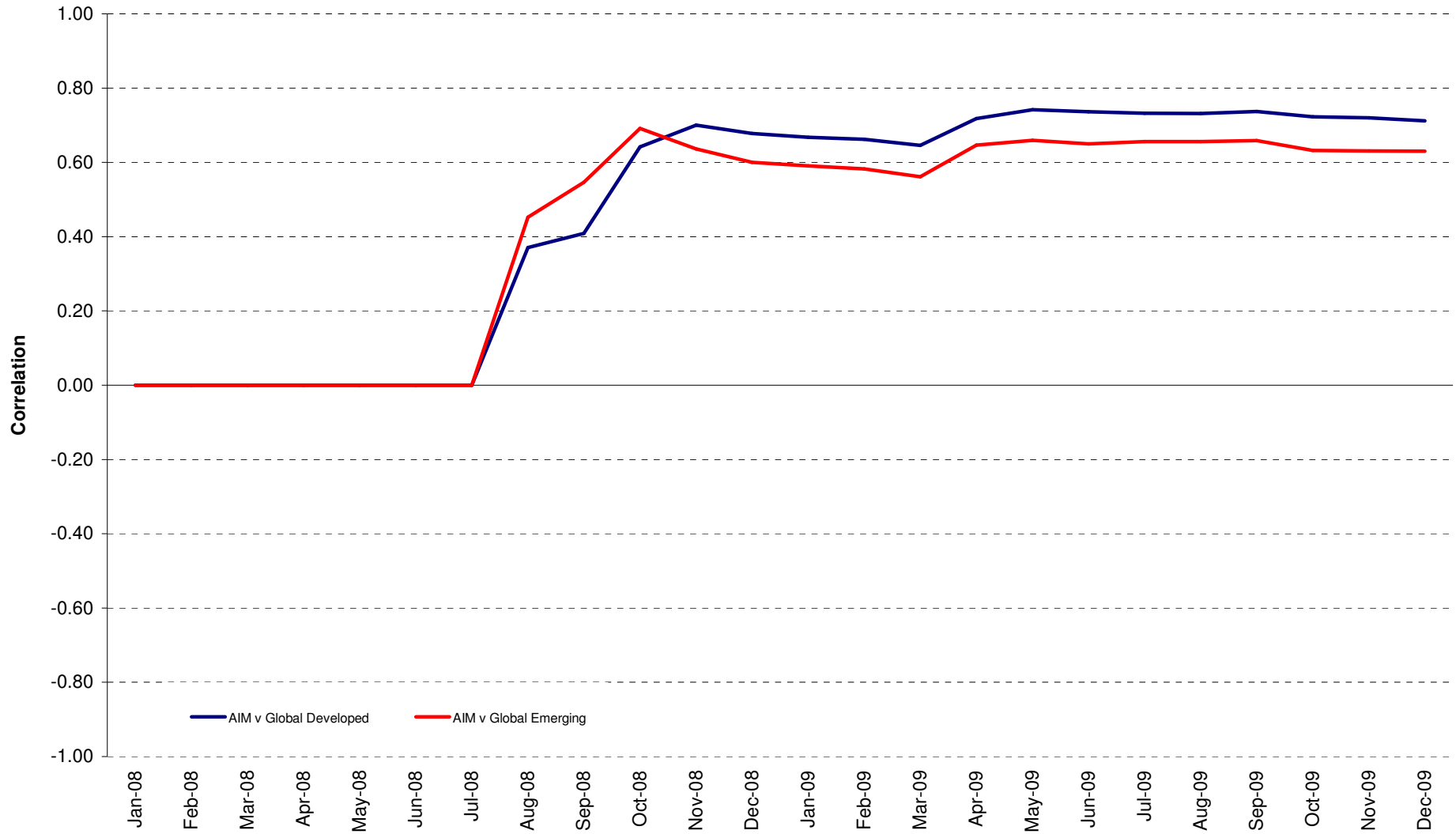
Graph 17: Global Emerging v Asset Classes 36 Months Asset Class Correlations (Local)



Version: December 2009

Correlations

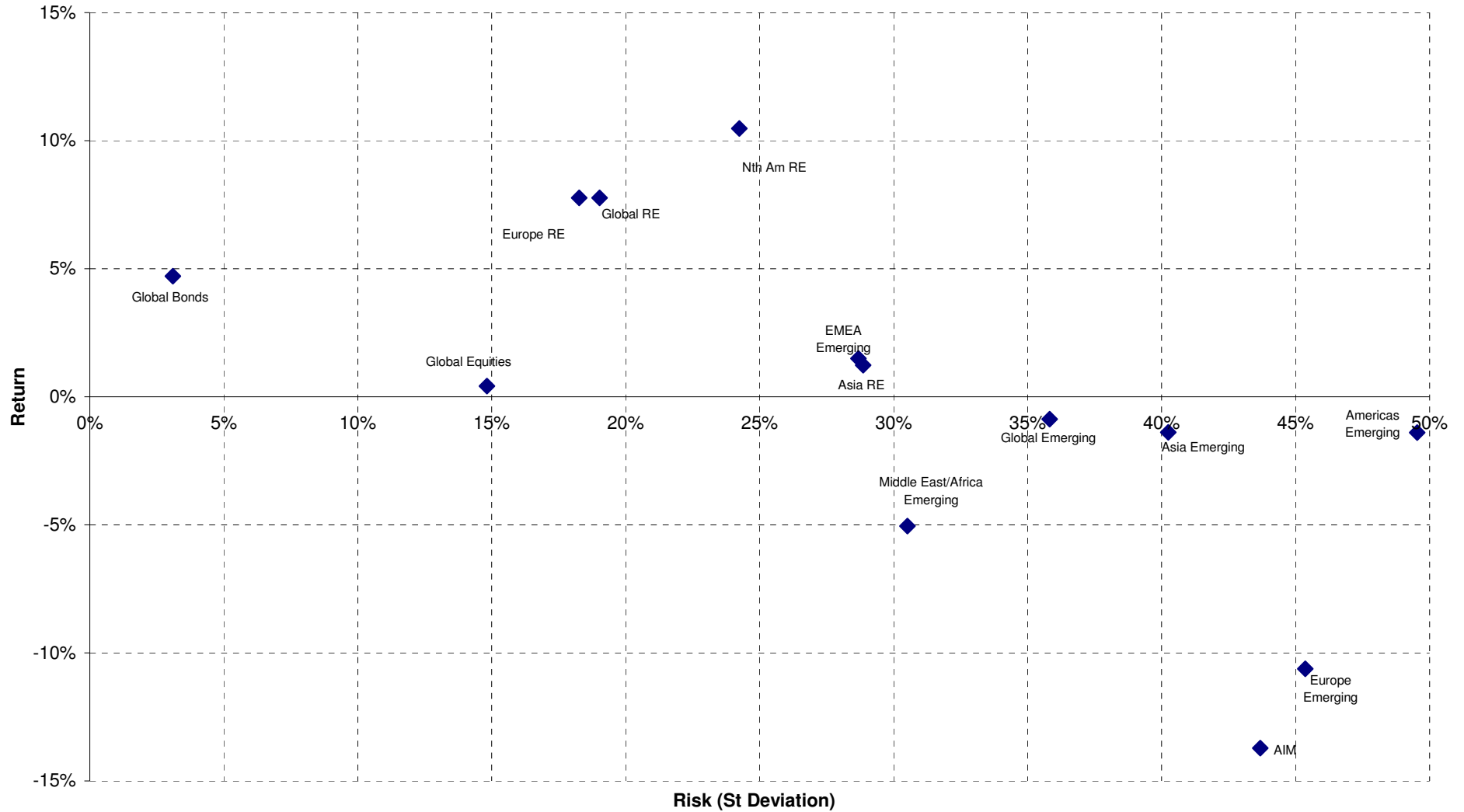
Graph 18: Global AIM v Global 36 Months Asset Class Correlations (Local)



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Risk/Return Profiles

Graph 19: Rolling 3 Years Risk/Return Profiles Local Currencies



Section 6

Details on Methodology

Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 12-month period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

Section 7
Data Vendor Codes

Data Vendor Codes - Indices



	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELU DA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELU HJ	ELUHA		TELUHE	TELUHU	TELUHG	TELU HJ	TELUHA							
UK INDEX	EPUK	UPUK	ELUK	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRIAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	ELULG	ELULJ	ELULA		TELULE	TEULUU	TEULUG	TEULUJ	TELU LA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUGF	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELU EE	TELU EU	TELU EG	TELU EJ	TELU EA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELU TE	TELU TU	TELU TG	TELU TJ	TELU TA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELU SE	TELU SU	TELU SG	TELU SJ	TELU SA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELU PE	TELU PU	TELU PG	TELU PJ	TELU PA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND- INDEX	ENUD																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	UNUS	PNUS	YUSJ			REUS	RUSJ	RPNJ	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

Data Vendor Codes - Indices



	Price Indices						Gross Total Return Indices						Net Total Return Indices						
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	
AMERICAS EMERGING INDEX	.FTENEL																		
ASIA 33 INDEX	.FTENAE3						.FTENAS3												
ASIA DIVIDEND INDEX	.FTENAD						.FTENAD												
ASIA EMERGING INDEX	.FTENEA																		
ASIA EX AUSTRALIA INDEX																			
ASIA INDEX	.FTEGAS	.FTUGAS					.FTEGASE	.FTEGASU	.FTEGASV	.FTEGASS		.FTEGASL	.FTTRPAAE	.FTTRPAU	.FTTRPAAS	.FTTRPAAV		.FTTRPAAL	
ASIA NON-REITS INDEX							.FTENASE	.FTENASU	.FTENASS	.FTENASV		.FTENASL	.FTTRPAAE	.FTTRPAU	.FTTRPAAS	.FTTRPAAV		.FTTRPAAL	
ASIA REITS INDEX							.FTENASE	.FTENASU	.FTENASS	.FTENASV		.FTENASL	.FTTRPAAE	.FTTRPAU	.FTTRPAAS	.FTTRPAAV		.FTTRPAAL	
AUSTRALIA INDEX					.FTELAU		.FTERASE	.FTERASU	.FTERASS	.FTERASV		.FTERASL	.FTTRPAAE	.FTTRPAU	.FTTRPAAS	.FTTRPAAV		.FTTRPAAL	
AUSTRIA INDEX							.FTELAU	.FTELASU	.FTELASS	.FTELASV		.FTELASL	.FTTRPAAE	.FTTRPAU	.FTTRPAAS	.FTTRPAAV		.FTTRPAAL	
BELGIUM INDEX							.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS		.FTEPBLL	.FTTRPBBE	.FTTRPBU	.FTTRPBAS	.FTTRPBBV		.FTTRPBBL	
CANADA INDEX							.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS		.FTELCAL	.FTTRPCA	.FTTRPCU	.FTTRPCAS	.FTTRPCAV		.FTTRPCAL	
CZECH INDEX													.FTELDKE	.FTELDKU	.FTELDKS	.FTELDKV		.FTELDKL	
DENMARK INDEX							.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS		.FTELDKL	.FTTRDKE	.FTTRDKU	.FTTRDKS	.FTTRDKY		.FTTRDKL	
EMERGING MARKET INDEX																			
EUROPE CAPPED INDEX	.FTEORA						.FTEORA												
EUROPE EURO ZONE CAPPED INDEX	.FTEOEU						.FTEOEU												
EUROPE EURO ZONE INDEX	.FTEPEU						.FTEPEUE	.FTEPEUJ	.FTEPEUK	.FTEPEUS		.FTEPEUL	.FTTRPEUE	.FTTRPEUJ	.FTTRPEUK	.FTTRPEUS		.FTTRPEUL	
EUROPE EX UK CAPPED INDEX	.FTEOUK						.FTEOUK												
EUROPE EX UK DIVIDEND INDEX	.FTENDP						.FTENDP						.FTTRNDP	.FTTRNDU	.FTTRNDAS	.FTTRNDV		.FTTRNDL	
EUROPE EX UK INDEX	.FTEKUK						.FTEKUK	.FTEKUSU	.FTEKUSS	.FTEKUSV		.FTEKUSL	.FTTRKUK	.FTTRKUSU	.FTTRKUSS	.FTTRKUSV		.FTTRKUSL	
EUROPE INDEX	.FTEPRA	.FTUPRA					.FTEPRA	.FTEPRAU	.FTEPRAY	.FTEPRAS		.FTEPRAL	.FTTRPRA	.FTTRPRAU	.FTTRPRAS	.FTTRPRAV		.FTTRPRAL	
EUROPE LIQUID 40 EX UK INDEX							.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS		.FTSSXUL	.FTTRPXUE	.FTTRPXU	.FTTRPXAS	.FTTRPXV		.FTTRPXAL	
EUROPE LIQUID 40 INDEX							.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS		.FTSSELL	.FTTRPSLE	.FTTRPSU	.FTTRPSAS	.FTTRPSV		.FTTRPSAL	
EUROPE NON-REITS INDEX	.FTENEE						.FTENEE												
EUROPE REITS INDEX	.FTEREE						.FTEREE						.FTTRPHEE	.FTTRPHEU	.FTTRPHEAS	.FTTRPHEV		.FTTRPHEL	
EUROPE UK RESTRICTED INDEX	.FTEPHG						.FTEPHG	.FTEPHGU	.FTEPHGJ	.FTEPHGS		.FTEPHGL	.FTTRPHGE	.FTTRPHGU	.FTTRPHGS	.FTTRPHGJ		.FTTRPHGL	
EUROPE EMERGING INDEX	.FTENEM																		
FINLAND INDEX							.FTPFIE	.FTPFIU	.FTPFIJ	.FTPFIS		.FTPFIL	.FTTRPFIE	.FTTRPFU	.FTTRPFIS	.FTTRPFJ		.FTTRPFIL	
FRANCE INDEX							.FTPPRE	.FTPPRU	.FTPPRJ	.FTPPRS		.FTPPRL	.FTTRPRE	.FTTRPRU	.FTTRPRS	.FTTRPRJ		.FTTRPRL	
GERMANY INDEX							.FTPGRE	.FTPGRU	.FTPGRJ	.FTPGRS		.FTPGRL	.FTTRPRE	.FTTRPRU	.FTTRPRS	.FTTRPRJ		.FTTRPRL	
GLOBAL DIVIDEND INDEX	.FTENG0						.FTENG0												
GLOBAL EX ASIA INDEX							.FTGXAE	.FTGXAU	.FTGXAV	.FTGXAS		.FTGXAL	.FTTRGXAE	.FTTRGXU	.FTTRGXAS	.FTTRGXV		.FTTRGXAL	
GLOBAL EX ASIA NON-REITS INDEX							.FTNXAE	.FTNXAU	.FTNXAS	.FTNXAV		.FTNXAL	.FTTRXAE	.FTTRXAU	.FTTRXAS	.FTTRXAV		.FTTRXAL	
GLOBAL EX ASIA REITS INDEX							.FTRXAE	.FTRXAU	.FTRXAS	.FTRXAV		.FTRXAL	.FTTRXAE	.FTTRXAU	.FTTRXAS	.FTTRXAV		.FTTRXAL	
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX											.FTEGAAA			.FTEGAAL					.FTEGAAH
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX											.FTGXAA			.FTGXAH					.FTGXAL
GLOBAL EX AUSTRALIA INDEX											.FTGXAA			.FTGXAH					.FTGXAL
GLOBAL EX EUROPE INDEX							.FTEGEE	.FTEGEU	.FTEGEE	.FTEGES		.FTEGEL	.FTTRGEE	.FTTRGEU	.FTTRGES	.FTTRGEV		.FTTRGEL	
GLOBAL EX EUROPE NON-REITS INDEX							.FTXKEE	.FTXKEU	.FTXKES	.FTXKEY		.FTXKEL	.FTTRXKEE	.FTTRXKEU	.FTTRXKES	.FTTRXKEY		.FTTRXKEL	
GLOBAL EX EUROPE REITS INDEX							.FTXKEE	.FTXKEU	.FTXKES	.FTXKEY		.FTXKEL	.FTTRXKEE	.FTTRXKEU	.FTTRXKES	.FTTRXKEY		.FTTRXKEL	
GLOBAL EX JAPAN INDEX							.FTGXJE	.FTGXJU	.FTGXJY	.FTGXJS		.FTGXJL	.FTTRXJE	.FTTRXJU	.FTTRXJS	.FTTRXJV		.FTTRXJL	
GLOBAL EX NORTH AMERICA INDEX							.FTGXNE	.FTGXNU	.FTGXNV	.FTGXNS		.FTGXNL	.FTTRGXNE	.FTTRGXU	.FTTRGXNS	.FTTRGXV		.FTTRGXNL	
GLOBAL EX NORTH AMERICA REITS INDEX							.FTGXNE	.FTGXNU	.FTGXNV	.FTGXNS		.FTGXNL	.FTTRGXNE	.FTTRGXU	.FTTRGXNS	.FTTRGXV		.FTTRGXNL	
GLOBAL EX US INDEX	.FTEG0						.FTEG0						.FTTRG0						.FTTRG0L
GLOBAL EX US NON-REITS INDEX							.FTNXUE	.FTNXUU	.FTNXUS	.FTNXUV		.FTNXUL	.FTTRXUE	.FTTRXUU	.FTTRXUS	.FTTRXUV		.FTTRXUL	
GLOBAL EX US REITS INDEX							.FTRXUE	.FTRXUU	.FTRXUS	.FTRXUV		.FTRXUL	.FTTRXUE	.FTTRXUU	.FTTRXUS	.FTTRXUV		.FTTRXUL	
GLOBAL HEDGED IN AUD INDEX											.FTSEHAA								
GLOBAL HEDGED IN USD INDEX								.FTLHAU				.FTLHAL							
GLOBAL INDEX	.FTENGL	.FTUNGL					.FTENGL	.FTENGLU	.FTENGLV	.FTENGLS		.FTENGLL	.FTTRNGL	.FTTRNGLU	.FTTRNGLS	.FTTRNGLV		.FTTRNGLL	
GLOBAL NON-REITS INDEX							.FTENGL	.FTENGLU	.FTENGLV	.FTENGLS		.FTENGLL	.FTTRNGL	.FTTRNGLU	.FTTRNGLS	.FTTRNGLV		.FTTRNGLL	
GLOBAL REITS INDEX							.FTENGL	.FTENGLU	.FTENGLV	.FTENGLS		.FTENGLL	.FTTRNGL	.FTTRNGLU	.FTTRNGLS	.FTTRNGLV		.FTTRNGLL	
GREECE INDEX							.FTPGCE	.FTPGCU	.FTPGCV	.FTPGCS		.FTPGCL	.FTTRPCE	.FTTRPCU	.FTTRPCS	.FTTRPCV		.FTTRPCL	
HONG KONG INDEX						.FTLHK	.FTLHKE	.FTLHKU	.FTLHKY	.FTLHKS		.FTLHKL	.FTTRPHE	.FTTRPHEU	.FTTRPHEAS	.FTTRPHEV		.FTTRPHEL	
HUNGARY INDEX							.FTPIRE	.FTPIRU	.FTPIRJ	.FTPIRS		.FTPIRL	.FTTRPIRE	.FTTRPIRU	.FTTRPIRS	.FTTRPIRJ		.FTTRPIRL	
IRELAND INDEX							.FTPIRE	.FTPIRU	.FTPIRJ	.FTPIRS		.FTPIRL	.FTTRPIRE	.FTTRPIRU	.FTTRPIRS	.FTTRPIRJ		.FTTRPIRL	
ITALY INDEX							.FTPIRE	.FTPIRU	.FTPIRJ	.FTPIRS		.FTPIRL	.FTTRPIRE	.FTTRPIRU	.FTTRPIRS	.FTTRPIRJ		.FTTRPIRL	
JAPAN INDEX						.FTLJP	.FTLJPE	.FTLJPU	.FTLJPV	.FTLJPS		.FTLJPL	.FTTRPJE	.FTTRPJU	.FTTRPJS	.FTTRPJV		.FTTRPJL	
NETHERLANDS INDEX							.FTPNLE	.FTPNLU	.FTPNLV	.FTPNLS		.FTPNLL	.FTTRPNLE	.FTTRPNLU	.FTTRPNLS	.FTTRPNLV		.FTTRPNLL	
NEW ZEALAND INDEX							.FTLNZE	.FTLNZU	.FTLNZV	.FTLNZS		.FTLNZL	.FTTRPNLE	.FTTRPNLU	.FTTRPNLS	.FTTRPNLV		.FTTRPNLL	
NORTH AMERICA INDEX	.FTEGNA	.FTUGNA					.FTEGNA	.FTEGNAU	.FTEGNAY	.FTEGNAS		.FTEGNAL	.FTTRPNA	.FTTRPNAU	.FTTRPNAS	.FTTRPNAY		.FTTRPNAL	
NORWAY INDEX							.FTLNKE	.FTLNKU	.FTLNKY	.FTLNKS		.FTLNKL	.FTTRPNLE	.FTTRPNLU	.FTTRPNLS	.FTTRPNLV		.FTTRPNLL	
MIDDLE EAST/AFRICA EMERGING INDEX	.FTENME						.FTLNKE	.FTLNKU	.FTLNKY	.FTLNKS		.FTLNKL	.FTTRPNLE	.FTTRPNLU	.FTTRPNLS	.FTTRPNLV		.FTTRPNLL	
POLAND INDEX																			
PORTUGAL INDEX							.FTPPTE	.FTPPTU	.FTPPTV	.FTPPTS		.FTPPTL	.FTTRPTE	.FTTRPTU	.FTTRPTS	.FTTRPTV		.FTTRPTL	
PURE ASIA INDEX							.FTGPPE	.FTGPPU	.FTGPPV	.FTGPPS		.FTGPPAL	.FTTRPTE	.FTTRPTU	.FTTRPTS	.FTTRPTV		.FTTRPTL	
PURE AUSTRALIA INDEX							.FTLPAU	.FTLPAUJ	.FTLPAUK	.FTLPAUS		.FTLPAUL	.FTTRPTE	.FTTRPTU	.FTTRPTS	.FTTRPTV		.FTTRPTL	
SINGAPORE INDEX							.FTLPAU	.FTLPAUJ	.FTLPAUK	.FTLPAUS		.FTLPAUL	.FTTRPTE	.FTTRPTU	.FTTRPTS	.FTTRPTV		.FTTRPTL	
SOUTH KOREA INDEX							.FTLSIE	.FTLSIU	.FTLSIY	.FTLSIS		.FTLSIL	.FTTRPTE	.FTTRPTU	.FTTRPTS	.FTTRPTV		.FTTRPTL	

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Data Vendor Codes - Indices

REUTERS



THOMSON REUTERS

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.FTFRPSPE	.FTFRPSPU	.FTFRPSPS	.FTFRPSPY		.FTFRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.FTFELSDE	.FTFELSDU	.FTFELSDS	.FTFELSDY		.FTFELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.FTFELSWE	.FTFELSWU	.FTFELSWS	.FTFELSWY		.FTFELSWL
UK INDEX				.FTELUK			.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.FTFRPUKE	.FTFRPUKU	.FTFRPUKS	.FTFRPUKY		.FTFRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX		.FTENUUD					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.FTTUNUSE	.FTTUNUSU	.FTTUNUSS	.FTTUNUSY		.FTTUNUSL
US INDEX			.FTUNUS															

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Data Vendor Codes - Indices



DATASTREAM

Index	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA INDEX	EPRAAE PI	EPRAAU PI	EPRAAU PI	EPRAAU PI			EPRAAE RI	EPRAAU RI	EPRAAU RI				EPRAAE RI	EPRAAU RI	EPRAAU RI			
AUSTRALIA INDEX	EPRAAU PI	EPRAAU PI				EPRAAU PI	EPRAAU RI	EPRAAU RI					EPRAAU RI	EPRAAU RI	EPRAAU RI			EPRAAU RI
AUSTRIA INDEX	EPRAAU PI	EPRAAU PI					EPRAAU RI	EPRAAU RI					EPRAAU RI	EPRAAU RI	EPRAAU RI			
BELGIUM INDEX	EPRABG PI	EPRABG PI					EPRABG RI	EPRABG RI					EPRABG RI	EPRABG RI	EPRABG RI			
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI					EPRACAE RI	EPRACAU RI	EPRACAC RI			EPRACAC RI
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI					EPRADKE RI	EPRADKU RI	EPRADKD RI			EPRADKD RI
EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI			
EUROPE EX UK INDEX	EPRAXLE PI	EPRAXLU PI	EPRAXLG PI				EPRAXLE RI	EPRAXLU RI	EPRAXLG RI				EPRAXLE RI	EPRAXLU RI	EPRAXLG RI			
EUROPE INDEX	EPRAXE PI	EPRAXU PI	EPRAXG PI				EPRAXE RI	EPRAXU RI	EPRAXG RI				EPRAXE RI	EPRAXU RI	EPRAXG RI			
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI					EPRAFNE RI	EPRAFNU RI				
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI					EPRAFRE RI	EPRAFRU RI				
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI					EPRAGRE RI	EPRAGRU RI				
GLOBAL EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI			
GLOBAL EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI			
GLOBAL EX NORTH AMERICA INDEX	EPRGXNAE PI	EPRGXNAU PI	EPRGXNAG PI				EPRGXNAE RI	EPRGXNAU RI	EPRGXNAG RI				EPRGXNAE RI	EPRGXNAU RI	EPRGXNAG RI			
GLOBAL INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI			
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI					EPRAHKE RI	EPRAHKU RI	EPRAHKH RI			
IRELAND INDEX	EPRARIE PI	EPRARU PI					EPRARIE RI	EPRARU RI					EPRARIE RI	EPRARU RI				
ITALY INDEX	EPRATEE PI	EPRATU PI					EPRATEE RI	EPRATU RI					EPRATEE RI	EPRATU RI				
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI					EPRAJPE RI	EPRAJPU RI	EPRAJPJ RI			
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI					EPRANLE RI	EPRANLU RI				
NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI				EPRANAE RI	EPRANAU RI	EPRANAG RI			
NORWAY INDEX	EPRANNE PI	EPRANNU PI				EPRANWN PI	EPRANNE RI	EPRANNU RI					EPRANNE RI	EPRANNU RI	EPRANWN RI			
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI					EPRAPRE RI	EPRAPRU RI				
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI	EPRASGS PI				EPRASGE RI	EPRASGU RI	EPRASGS RI				EPRASGE RI	EPRASGU RI	EPRASGS RI			
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI					EPRASPE RI	EPRASPU RI				
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI					EPRASWE RI	EPRASWU RI	EPRASWS RI			EPRASWS RI
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI					EPRASZE RI	EPRASZU RI	EPRASZC RI			EPRASZC RI
UK INDEX	EPRALKE PI	EPRALKU PI	EPRALKG PI				EPRALKE RI	EPRALKU RI	EPRALKG RI				EPRALKE RI	EPRALKU RI	EPRALKG RI			
US INDEX	EPRALSE PI	EPRALSU PI					EPRALSE RI	EPRALSU RI					EPRALSE RI	EPRALSU RI				



THOMSON ONE

ASIA 33 INDEX	ENAS-LN																	
ASIA DIVIDEND+ INDEX	ENAD-LN																	
ASIA INDEX	EGAS-LN	UGAS-LN																
AUSTRALIA INDEX						ELAU-LN												
EUROPE CAPPED INDEX	EOEA-LN																	
EUROPE EURO ZONE INDEX	EOEU-LN																	
EUROPE EURO ZONE CAPPED INDEX	EPEU-LN																	
EUROPE EX UK CAPPED INDEX	EQUK-LN																	
EUROPE EX UK DIVIDEND+ INDEX	ENEP-LN																	
EUROPE EX UK INDEX	EXUK-LN																	
EUROPE INDEX	EPRA-LN	UPRA-LN																
EUROPE NON-REITS INDEX	ENEE-LN																	
EUROPE REITS INDEX	EREE-LN																	
EUROPE UK RESTRICTED INDEX	EPNG-LN																	
GLOBAL DIVIDEND+ INDEX	ENGD-LN																	
GLOBAL EX US INDEX	EGXU-LN																	
GLOBAL INDEX	ENGL-LN	UNGL-LN																
HONG KONG INDEX													ELHK-LN					
JAPAN INDEX													ELJP-LN					
NORTH AMERICA INDEX	EGNA-LN	UGNA-LN																
UK INDEX													ELUK-LN					
US DIVIDEND+ INDEX	ENUD-LN																	
US INDEX		UNUS-LN																

Data Vendor Codes - Indices



THOMSON GLOBAL TOPIC

Index	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA 33 INDEX	=ENAS3.FT																	
ASIA DIVIDEND+ INDEX	=ENAD.FT																	
ASIA INDEX	=EGAS.FT	=UGAS.FT																
AUSTRALIA INDEX						=ELAU.FT												
EUROPE CAPPED INDEX	=EORA.FT																	
EUROPE EURO ZONE CAPPED INDEX	=EOEU.FT																	
EUROPE EURO ZONE INDEX	=EPAU.FT																	
EUROPE EX UK CAPPED INDEX	=EOUK.FT																	
EUROPE EX UK DIVIDEND+ INDEX	=ENDP.FT																	
EUROPE EX UK INDEX	=EXUK.FT																	
EUROPE INDEX	=EPRA.FT	=UPRA.FT																
EUROPE NON-REITS INDEX	=ENEE.FT																	
EUROPE REITS INDEX	=EREE.FT																	
EUROPE UK RESTRICTED INDEX	=EPRI.FT																	
GLOBAL DIVIDEND+ INDEX	=ENGDI.FT																	
GLOBAL EX US INDEX	=EGXU.FT																	
GLOBAL INDEX	=ENGL.FT	=UNGL.FT																
HONG KONG INDEX							=ELHK.FT											
JAPAN INDEX							=ELJP.FT											
NORTH AMERICA INDEX	=EGNA.FT	=UGNA.FT																
UK INDEX							=ELUK.FT											
US DIVIDEND+ INDEX	=ENUD.FT																	
US INDEX		=UNUS.FT																



ASIA 33 INDEX	3220369																	
ASIA DIVIDEND+ INDEX	2677759																	
ASIA INDEX	1313678	1313682																
AUSTRALIA INDEX						1314427												
EUROPE CAPPED INDEX	3191123																	
EUROPE EURO ZONE CAPPED INDEX	3191105																	
EUROPE EURO ZONE INDEX	1125979																	
EUROPE EX UK CAPPED INDEX	3191135																	
EUROPE EX UK DIVIDEND+ INDEX	2289296																	
EUROPE EX UK INDEX	1148944																	
EUROPE INDEX	1125954	1148773																
EUROPE NON-REITS INDEX	3135083																	
EUROPE REITS INDEX	3135068																	
EUROPE UK RESTRICTED INDEX	1181456																	
GLOBAL DIVIDEND+ INDEX	2677743																	
GLOBAL EX US INDEX	2337044																	
GLOBAL INDEX	1313614	1313646																
HONG KONG INDEX						1314349												
JAPAN INDEX						1314439												
NORTH AMERICA INDEX	1313713	1314124																
UK INDEX						1126372												
US DIVIDEND+ INDEX	2677767																	
US INDEX		1314322																

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL	Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Gafisa	BRAZ	BRGFSAACNOR3	GFS33 BZ	GFS33.SA	GFS33.BSP	Vista Land & Lifescapes	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Brascan Residential Properties SA	BRAZ	BRBISAAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP	Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
BR Malls Participacoes S/A Ord	BRAZ	BRBRMLACNOR9	BRML3 BZ	BRML3.SA	BRML3-BSP	Megaworld Corporation	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
Klabin Segall S/A Ord	BRAZ	BRKSSAACNOR8	KSSA3 BZ	KSSA3.SA	KSSA3-BSP	SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Camargo Correa Desenvolvimento Imo	BRAZ	BRCCIMACNOR5	CCIM3 BZ	CCIM3.SA	CCIM3-BSP	Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Rodobens Negocios Imobiliarios S/A Or	BRAZ	BRRDNIACNOR9	RDN33 BZ	RDN33.SA	RDN33-BSP	Robinson's Land Corporation	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Iguatemi Empresa de Shopping Centers	BRAZ	BRIGTAACNOR5	IGTA3 BZ	IGTA3.SA	IGTA3-BSP	LC Corp SA	POL	PLLCCRP00017	LCC PW	LCCA.WA	-NA-
Inpar SA	BRAZ	BRINPRACNOR3	INPR3 BZ	INPR3.SA	-NA-	Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
MRV Engenharia e Participacoes SA	BRAZ	BRMRVEACNOR2	MRVE3 BZ	MRVE3.SA	MRVE3-BSP	Fountainhead Property Trust *	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Multiplan Empreendimentos Imobiliaros	BRAZ	BRMULTACNOR5	MULT3 BZ	MULT3.SA	MULT3-BSP	SA Corporate Real Estate Fund *	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Cyrela Commercial Properties	BRAZ	BRCCPRACNOR9	CCPR3 BZ	CCPR3.SA	CCPR3-BSP	Redefine Income Find	SAF	ZAE000023503	RDF SJ	RDFJ.J	-NA-
Cyrela Brazil Realty S/A Empreendimer	BRAZ	BRCYREACNOR7	CYRE3 BZ	CYRE3.SA	CYRE3-BSP	Growthpoint Prop Ltd	SAF	ZAE000037669	GRT SJ	GRTJ.J	-NA-
Guangzhou R&F Properties (H)	CHN	CNE100000569	2777 HK	2777.HK	-NA-	Hypop Investments Ltd	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
Shanghai Lujiazui Fin & Trade Dev (B)	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-	Pangbourne Prop Ltd	SAF	ZAE000005252	PAP SJ	PAPJ.J	-NA-
China Merchants Prop (B)	CHN	CNE000000891	200024 CH	000024.SZ	-NA-	Emira Property Fund *	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Jinqiao Export Processing (B)	CHN	CNE000000941	900911 CH	600639.SS	-NA-	Quality Houses	THAI	TH0256A10Z04	QH TB	QH.BK	-NA-
Beijing North Star (H)	CHN	CNE100000262	588 HK	601588.SS	-NA-	Central Pattana	THAI	TH0481A10Z01	CPN TB	CPN.BK	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-	Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
Six Of October Development & Investm	EGY	EGS65851C015	OCDI EY	OCDI.CA	-NA-	LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Parsvnath Developers	IDA	INE561H01018	PARSV IN	PARV.BO	532780-BOM	Asian Property Development	THAI	TH0308010Z07	AP TB	AP.BK	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM	Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
IVR Prime Urban Developers	IDA	INE414I01018	IVR IN	IVR.BO	532881-BOM	Preuksa Real Estate	THAI	TH0878010006	PS TB	-NA-	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM	Property Perfect	THAI	TH0352010Z05	PF TB	-NA-	-NA-
Ansal Properties & Infrastructure	IDA	INE436A01026	APIL IN	ANSP.BO	500013-BOM	SC Asset	THAI	TH0747010005	SC TB	-NA-	-NA-
Peninsula Land	IDA	INE138A01028	PENL IN	PENL.BO	503031-BOM	Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
Ciputra Develop	INDO	ID1000058803	CTRA IJ	CTRA.JK	-NA-	Is Gayrimenkul Yatirim Ortak *	TUR	TRAIISGYO91Q3	ISGYO TI	YKGYO.IS	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-	Hung Poo Real Estate Development	TWN	TW0002536000	2536 TT	2536.TW	-NA-
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-	Mirland Development Corp	AIM	CY0100141015	MLD LN	MLD.L	-NA-
IGB	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-	Carpathian	AIM	GB00B0B66533	CPT LN	CPTA.L	CPT-LON
Land And General	MAL	MYL3174OO009	LGH MK	LAND.KL	-NA-	Raven Russia	AIM	GB00B0D5V538	RUS LN	RUS.L	-NA-
YNH Property	MAL	MYL3158OO002	YNHB MK	YNHB.KL	-NA-	Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
SP Setia	MAL	MYL8664OO004	SPSB MK	SETI.KL	-NA-	Atlas Estates	AIM	GB00B0WDBP88	ATLS LN	ATLE.L	ATLS-LON
KLCC Property Holdings	MAL	MYL5089OO007	KLCC MK	KCCP.KL	-NA-	Ablon Group	AIM	GG00B1LB2139	ABL LN	ABL.L	ABL-LON
Consortio Ara	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-	Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	DDS.L	SRE-LON
Geo B	MEX	MXP3142C1177	GEOB MM	GEOB.MX	-NA-	China Real Estate Opportunities	AIM	JE00B1P8F991	CREO LN	CREO.L	-NA-
Sare Holding S.A. de C.V.	MEX	MX01SA030007	SAREB MM	SAREB.MX	-NA-	Blackrock International Land	AIM	IE00B134XK63	BLK LN	-NA-	-NA-
Urbi Desarrollos Urbanos	MEX	MX01UR000007	URBI* MM	URBI.MX	-NA-	London & Stamford Property	AIM	GG00B1Z5TP40	LSP LN	-NA-	-NA-
Desarrolladora Homex SA de CV	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-	Rugby Estates	AIM	GB0007601551	RUGB LN	-NA-	-NA-

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	 Bloomberg	REUTERS	 SNL
Dolphin Capital Investors	AIM	VGG2803G1028	DCI LN	DOLC.L	-NA-

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