



Kiwi Property Group (New Zealand): Entitlement Offer FTSE EPRA/NAREIT Global Real Estate Index Series

19 May 2015

Kiwi Property Group (New Zealand, REIT, Rental constituent) has announced an entitlement offer of 1 per 9 at NZD 1.20. As the new shares will not be entitled to the final dividend ex 22 May 2015, FTSE, EPRA and NAREIT announce the following changes:

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Global Index	<p>Kiwi Property Group (New Zealand, BTDY2M7) will remain in the index with an unchanged shares in issue total of 1,138,898,858 and an unchanged investability weighting of 100%.</p> <p>Kiwi Property Group - Non Ranking for Dividend (BY2Z9H0) will be added to the index with a shares in issue total of 126,544,318 and an investability weighting of 100%.</p>	21 May 2015
FTSE EPRA/NAREIT Developed Index	<p>Kiwi Property Group will remain in the index as detailed above.</p> <p>Kiwi Property Group - Non Ranking for Dividend will be added to the index as detailed above.</p>	21 May 2015
FTSE EPRA/NAREIT Developed ex Europe Index	<p>Kiwi Property Group will remain in the index as detailed above.</p> <p>Kiwi Property Group - Non Ranking for Dividend will be added to the index as detailed above.</p>	21 May 2015
FTSE EPRA/NAREIT Developed ex North America Index	<p>Kiwi Property Group will remain in the index as detailed above.</p> <p>Kiwi Property Group - Non Ranking for Dividend will be added to the index as detailed above.</p>	21 May 2015

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Asia Pacific Index	Kiwi Property Group will remain in the index as detailed above. Kiwi Property Group - Non Ranking for Dividend will be added to the index as detailed above.	21 May 2015
FTSE EPRA/NAREIT Developed Pure Asia Index	Kiwi Property Group will remain in the index as detailed above. Kiwi Property Group - Non Ranking for Dividend will be added to the index as detailed above.	21 May 2015
FTSE EPRA/NAREIT New Zealand Index	Kiwi Property Group will remain in the index as detailed above. Kiwi Property Group - Non Ranking for Dividend will be added to the index as detailed above.	21 May 2015
FTSE EPRA/NAREIT Global ex US Index	Kiwi Property Group will remain in the index as detailed above. Kiwi Property Group - Non Ranking for Dividend will be added to the index as detailed above.	21 May 2015

Please note.

1. Company's trading is suspended from 18 May 2015 and is expected to recommence on 21 May 2015.
2. Price Adjustment Factor based on the closing as of 15 May 2015 is 0.995977976653696.
3. As the ex-date for the final dividend on 22 May 2015, the Non Ranking for Dividend line will be deleted and merged with the ordinary line effective 25 May 2015.

FTSE will issue a further notice in due course.

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