



Invitation Homes (USA): Merger with Starwood Waypoint Homes (USA) FTSE EPRA/NAREIT Global Real Estate Index Series

14 November 2017

Subject to the completion of the merger between Invitation Homes (USA, REIT, Rental, constituent) and Starwood Waypoint Homes (USA, REIT, Rental, constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Global Index	Starwood Waypoint Homes (USA, BZ9NZY3) will be deleted from the index. Invitation Homes (USA, BD81GW9) will remain in the index with an increased shares in issue total from 310,376,634 to 517,464,424* and an increased investability weighting from 28.2305973000% to 56.406974366222%.	17 November 2017
FTSE EPRA/NAREIT Developed Index	Starwood Waypoint Homes will be deleted from the index. Invitation Homes will remain in the index as detailed above.	17 November 2017
FTSE EPRA/NAREIT Developed ex Asia Index	Starwood Waypoint Homes will be deleted from the index. Invitation Homes will remain in the index as detailed above.	17 November 2017
FTSE EPRA/NAREIT Developed ex Europe Index	Starwood Waypoint Homes will be deleted from the index. Invitation Homes will remain in the index as detailed above.	17 November 2017
FTSE EPRA/NAREIT North America Index	Starwood Waypoint Homes will be deleted from the index. Invitation Homes will remain in the index as detailed above.	17 November 2017

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT United States Index	<p>Starwood Waypoint Homes will be deleted from the index.</p> <p>Invitation Homes will remain in the index as detailed above.</p>	17 November 2017

*The number of shares is based on the merger terms of 1.614 Invitation Homes shares for every Starwood Waypoint Homes.

Due to the absence of an active market, Starwood Waypoint Homes will be deleted from the index using stock terms of 1.614 shares of Invitation Homes for every Starwood Waypoint Homes share held.

For index related enquiries or further information about FTSE EPRA/NAREIT please contact:

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