

Gafisa (Brazil): Shares in Issue Change FTSE EPRA Nareit Global Real Estate Index Series

23 April 2019

Following the receipt of updated shares in issue information for Gafisa (Brazil, constituent) as a result of a rights offering, please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	Gafisa (Brazil, 2479619) will remain in the index with an increased shares in issue total from 43,357,589 to 71,012,919 and an unchanged investability weighting of 83.672558889326800%.	24 April 2019
FTSE EPRA Nareit Emerging Index	Gafisa will remain in the index as detailed above.	24 April 2019
FTSE EPRA Nareit Emerging Americas Index	Gafisa will remain in the index as detailed above.	24 April 2019
FTSE EPRA Nareit Global ex US Index	Gafisa will remain in the index as detailed above.	24 April 2019
FTSE EPRA/NAREIT Brazil Index	Gafisa will remain in the index as detailed above.	24 April 2019

*Based upon the rights issuance ratio of 0.637842894 new shares for every share outstanding. Gafisa's price will be adjusted to account for the rights offering.

For index related enquiries or further information about FTSE EPRA Nareit please contact:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617
EPRA	+32 2739 1010
Nareit	+1 202 739 9400 or +1 800 3 Nareit

Or, email your enquiries to info@ftserussell.com, info@epra.com, info@nareit.com or visit our website at www.ftserussell.com