



**FTSE  
RUSSELL**  
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## Great Portland Estates (UK): Rights Issue not entitled to dividend

24 May 2024

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FTSE Russell has noted the rights issue announced by Great Portland Estates (UK, BF5H9P8, FTSE All-Share, FTSE 250, GEIS Small Cap, FTSE EPRA/NAREIT) of three new shares for every five shares held at a subscription price of GBP 2.30, effective 28 May 2024. Great Portland Estates has also announced a dividend of 7.9p with an ex-date of 30 May 2024. The new ordinary shares issued in conjunction with the rights issue are not entitled to receive the dividend payment.

Accordingly, FTSE Russell will include two temporary lines within the index to represent the rights not entitled to the dividend, and the subscription cash, until the dividend ex-date, in accordance with Section 4.9.4 of the [Corporate Action and Events Guide](#).

The newly enlarged market capitalisation of the company will be reflected through three lines (Ordinary, Nil Paid Rights Line and Dummy Line) from the open of the ex-entitlement date (28 May 2024). The Ordinary line and the Nil Paid Rights Line will be priced at market price and the Dummy Line will be priced at the subscription price of GBP 2.30.

- Great Portland Estates (BF5H9P8) will have an unchanged shares in issue total of 253,867,911.
- Great Portland Estates Nil Paid Rights Line (BQXP7G8) will have a shares in issue total of 152,320,747.
- Great Portland Estates Dummy Call Line (BPYRJN7) will have a shares in issue total of 152,320,747.
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The Nil Paid Rights Line and Dummy Call Line will be deleted from FTSE Russell indices and merged with the Ordinary Line, effective from the open 30 May 2024 (dividend ex-date).

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