



Extra Space Storage (USA): Merger with Life Storage (USA)

FTSE EPRA Nareit Global Real Estate Index Series

19 July 2023

Subject to the completion of the Merger between Extra Space Storage (USA, constituent) and Life Storage (USA, constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	Life Storage (USA, BDCSFJ6) will be deleted from the index.	24 July 2023
	Extra Space Storage (USA, B02HWR9) will remain in the index with an increased shares in issue total from 135,007,280 to 211,160,951* and an increased investability weighting from 98.446988932745% to 98.8550839331085%.	
FTSE EPRA Nareit Developed Index	Life Storage will be deleted from the index.	24 July 2023
	Extra Space Storage will remain in the index as detailed above.	
FTSE EPRA Nareit Developed ex Asia Index	Life Storage will be deleted from the index.	24 July 2023
	Extra Space Storage will remain in the index as detailed above.	
FTSE EPRA Nareit Developed ex Europe Index	Life Storage will be deleted from the index.	24 July 2023
	Extra Space Storage will remain in the index as detailed above.	
FTSE EPRA Nareit North America Index	Life Storage will be deleted from the index.	24 July 2023
	Extra Space Storage will remain in the index as detailed above.	

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit United States Index	Life Storage will be deleted from the index.	24 July 2023
	Extra Space Storage will remain in the index as detailed above.	

*Based on the merger terms of 0.895 of a share of Extra Space Storage per each share of Life Storage held.

**In the absence of an active trading market, Life Storage will be removed from the index at the merger terms of 0.895 of a share of Extra Space Storage per each share of Life Storage held.

For index related enquiries or further information about FTSE EPRA Nareit please contact:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1866 551 0617
EPRA	+32 2739 1010
Nareit	+1 202 739 9400 or +1 800 3 Nareit

Or, email your enquiries to info@ftserussell.com, info@epra.com, info@nareit.com or visit our website at www.ftserussell.com

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