

Covivio (France): Merger with Beni Stabili (Italy) FTSE EPRA Nareit Global Real Estate Index Series

20 December 2018

Subject to completion of the Merger between Covivio (France, REIT, Rental constituent) and Beni Stabili (Italy, REIT, Rental constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	<p>Beni Stabili (Italy, 5808135) will be deleted from the index.</p> <p>Covivio (France, 7745638) will remain in the index with an increased shares in issue total from 74,807,029 to 83,199,030* and an increased investability weighting from 47.759589543384% to 53.028900434404%.</p>	31 December 2018
FTSE EPRA Nareit Developed Index	<p>Beni Stabili will be deleted from the index.</p> <p>Covivio will remain in the index as detailed above.</p>	31 December 2018
FTSE EPRA Nareit Developed ex Asia Index	<p>Beni Stabili will be deleted from the index.</p> <p>Covivio will remain in the index as detailed above.</p>	31 December 2018
FTSE EPRA Nareit Developed ex North America Index	<p>Beni Stabili will be deleted from the index.</p> <p>Covivio will remain in the index as detailed above.</p>	31 December 2018
FTSE EPRA Nareit Developed Europe Index	<p>Beni Stabili will be deleted from the index.</p> <p>Covivio will remain in the index as detailed above.</p>	31 December 2018
FTSE EPRA Nareit Eurozone Index	<p>Beni Stabili will be deleted from the index.</p> <p>Covivio will remain in the index as detailed above.</p>	31 December 2018

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Developed Europe (UK Restricted) Index	Beni Stabili will be deleted from the index. Covivio will remain in the index as detailed above.	31 December 2018
FTSE EPRA Nareit Developed Europe ex UK Index	Beni Stabili will be deleted from the index. Covivio will remain in the index as detailed above.	31 December 2018
FTSE EPRA Nareit Developed Europe Liquid 40 Ex UK Capped Index	Covivio will remain in the index as detailed above.	31 December 2018
FTSE EPRA Nareit Developed Europe Liquid 40 Index	Covivio will remain in the index as detailed above.	31 December 2018
FTSE EPRA Nareit France Index	Covivio will remain in the index as detailed above.	31 December 2018
FTSE EPRA Nareit Italy Index	Beni Stabili will be deleted from the index.	31 December 2018
FTSE EPRA Nareit Global ex US Index	Beni Stabili will be deleted from the index. Covivio will remain in the index as detailed above.	31 December 2018

* The number of shares is based on the merger terms of 0.008245 Covivio shares for each non-restricted Beni Stabili share held.

For index related enquiries or further information about FTSE EPRA Nareit please contact:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617
EPRA	+32 2739 1010
Nareit	+1 202 739 9400 or +1 800 3 Nareit

Or, email your enquiries to info@ftserussell.com, info@epra.com, info@nareit.com or visit our website at www.ftserussell.com

[Terms of Use](#) | Copyright © 2018 FTSE Russell