



Cousins Property (USA): Acquisition of Parkway Properties (USA) & Demerger of Parkway Inc (USA) FTSE EPRA/NAREIT Global Real Estate Index Series

03 October 2016

Subject to the completion of the acquisition of Parkway Properties (USA, REIT, Rental constituent) by Cousins Property (USA, REIT, Rental constituent) followed by the demerger of Parkway Inc., please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Global Index	<p>Parkway Properties (USA, BDCVWT4) will be deleted from the index.</p> <p>Cousins Property (USA, 2229922) will remain in the index with an increased shares in issue total of 392,564,169* and a decreased investability weighting of 87%.</p> <p>Parkway Inc. (USA, BDCVWT4) will be added to the index with a shares in issue total of 49,070,521** and an investability weighting of 87%.</p>	06 October 2016
FTSE EPRA/NAREIT Developed Index	<p>Parkway Properties will be deleted from the index.</p> <p>Cousins Property will remain in the index as detailed above.</p> <p>Parkway Inc. will be added to the index as detailed above.</p>	06 October 2016
FTSE EPRA/NAREIT Developed ex Asia Index	<p>Parkway Properties will be deleted from the index.</p> <p>Cousins Property will remain in the index as detailed above.</p> <p>Parkway Inc. will be added to the index as detailed above.</p>	06 October 2016

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Developed ex Europe Index	<p>Parkway Properties will be deleted from the index.</p> <p>Cousins Property will remain in the index as detailed above.</p> <p>Parkway Inc. will be added to the index as detailed above.</p>	06 October 2016
FTSE EPRA/NAREIT North America Index	<p>Parkway Properties will be deleted from the index.</p> <p>Cousins Property will remain in the index as detailed above.</p> <p>Parkway Inc. will be added to the index as detailed above.</p>	06 October 2016
FTSE EPRA/NAREIT United States Index	<p>Parkway Properties will be deleted from the index.</p> <p>Cousins Property will remain in the index as detailed above.</p> <p>Parkway Inc. will be added to the index as detailed above.</p>	06 October 2016

Effective from start of trading 07 October 2016, Parkway Inc. s ICB Classification will be 8674 (Diversified REITs).

Effective from start of trading 11 October 2016, Parkway Inc. ICB Classification will be 8671 (Industrial & Office REITs).

*The number of shares is based on the merger terms of 1.63 Parkway Properties share for every 1 Cousin Property shares held.

** The number of shares is based on the demerger terms of 1 Parkway Inc. share for every 8 Cousin Property shares held.

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