

Cousins Property (USA): Merger with Tier REIT (USA) FTSE EPRA Nareit Global Real Estate Index Series

12 June 2019

Subject to the completion of the Merger between Cousins Property (USA, constituent) and Tier REIT (USA, constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	Tier REIT (USA, BY7R4T8) will be deleted from the index. Cousins Property (USA, 2229922) will remain in the index with a decreased shares in issue total from 420,243,611 to 145,202,519 and a decreased investability weighting from 99.1705429921630% to 99.0263547267828%.	17 June 2019
FTSE EPRA Nareit Developed Index	Tier REIT will be deleted from the index. Cousins Property will remain in the index as detailed above.	17 June 2019
FTSE EPRA Nareit Developed ex Asia Index	Tier REIT will be deleted from the index. Cousins Property will remain in the index as detailed above.	17 June 2019
FTSE EPRA Nareit Developed ex Europe Index	Tier REIT will be deleted from the index. Cousins Property will remain in the index as detailed above.	17 June 2019
FTSE EPRA Nareit North America Index	Tier REIT will be deleted from the index. Cousins Property will remain in the index as detailed above.	17 June 2019
FTSE EPRA Nareit United States Index	Tier REIT will be deleted from the index. Cousins Property will remain in the index as detailed above.	17 June 2019

*The share change is based upon the ratio of 2.98 shares of Cousins Property for every Tier REIT share

held and inclusive of a 1 for 4 reverse stock split for Cousins Property immediately following the merger.

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