

## City Developments (Singapore): Distribution in Specie of CDL Hospitality Trusts (Singapore) FTSE EPRA Nareit Global Real Estate Index Series

27 April 2022

Subject to the general meeting approval to the proposed distribution in specie of shares in CDL Hospitality Trusts (Singapore, REIT, Rental constituent) for City Developments (Singapore, Non-REIT, Non-Rental constituent) shareholders, and in order to avoid index tracking error, CDL Hospitality Trusts (Temporary Line) will be added to FTSE indices to reflect the distribution of CDL Hospitality Trusts, please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	<p>CDL Hospitality Trusts (Temporary Line) (Singapore, Dummy SEDOL BKVDVR1) will be added to the index with a shares in issue total of 144,197,311 and an investability weighting of 51.576432424222%.</p> <p>City Developments (Singapore, 6197928) will remain in the index with an <b>unchanged</b> shares in issue total of 906,901,330 and an <b>unchanged</b> investability weighting of 51.576432424222%.</p>	04 May 2022
FTSE EPRA Nareit Developed Index	<p>CDL Hospitality Trusts (Temporary Line) will be added to the index as detailed above.</p> <p>City Developments will remain in the index as detailed above.</p>	04 May 2022
FTSE EPRA Nareit Developed ex Europe Index	<p>CDL Hospitality Trusts (Temporary Line) will be added to the index as detailed above.</p> <p>City Developments will remain in the index as detailed above.</p>	04 May 2022
FTSE EPRA Nareit Developed ex North America Index	<p>CDL Hospitality Trusts (Temporary Line) will be added to the index as detailed above.</p> <p>City Developments will remain in the index as detailed above.</p>	04 May 2022

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Asia Pacific Index	CDL Hospitality Trusts (Temporary Line) will be added to the index as detailed above.  City Developments will remain in the index as detailed above.	04 May 2022
FTSE EPRA Nareit Singapore Index	CDL Hospitality Trusts (Temporary Line) will be added to the index as detailed above.  City Developments will remain in the index as detailed above.	04 May 2022
FTSE EPRA Nareit Global ex US Index	CDL Hospitality Trusts (Temporary Line) will be added to the index as detailed above.  City Developments will remain in the index as detailed above.	04 May 2022

Please note:

1. The shares in issue of CDL Hospitality Trusts (Temporary Line) is based on the distribution in specie terms of 0.159 CDL Hospitality Trusts shares for every City Developments share held.
2. A capital repayment which is equivalent to the entitlement value of CDL Hospitality Trusts will be applied to City Developments.
3. CDL Hospitality Trusts (Temporary Line)'s ICB Classification will be 35101010 (Real Estate Holding and Development).
4. As per company announcement, the relevant CDL Hospitality Trusts shares will be distributed to the City Developments shareholders on or around 26 May 2022. Accordingly, CDL Hospitality Trusts (Temporary Line) will remain in the index at market price and will subsequently be removed from the index at market price and the shares will be amalgamated with CDL Hospitality Trusts (Singapore, B192HG8) upon settlement, with T+2 notice. FTSE Russell will issue a further notice in due course.

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