



China Overseas Land & Investment (Red Chip) (China): Demerger of China Overseas Property Holdings (Red Chip) (China) FTSE EPRA/NAREIT Global Real Estate Index Series

13 October 2015

Subject to the completion of the demerger of China Overseas Property Holdings (Red Chip) (China) from China Overseas Land & Investment (Red Chip) (China, Non-REIT, Non-Rental, constituent), FTSE, EPRA and NAREIT announce the following changes:

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Global Index	China Overseas Property Holdings (Red Chip) (China, BYYMZN7) will be added to the index with a shares in issue total of 3,286,860,460 and an investability weighting of 39%.	16 October 2015
	China Overseas Land & Investment (Red Chip) (China, 6192150) will remain in the index with an unchanged shares in issue total of 9,860,581,381 and an unchanged investability weighting of 39%.	
FTSE EPRA/NAREIT Emerging Index	China Overseas Property Holdings (Red Chip) will be deleted from the index.	27 October 2015
FTSE EPRA/NAREIT Emerging Asia Pacific Index	China Overseas Property Holdings (Red Chip) will be added to the index as detailed above.	16 October 2015
	China Overseas Land & Investment (Red Chip) will remain in the index as detailed above.	
FTSE EPRA/NAREIT Emerging Asia Pacific Index	China Overseas Property Holdings (Red Chip) will be deleted from the index.	27 October 2015

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Asia Pacific Index	China Overseas Property Holdings (Red Chip) will be added to the index as detailed above.	16 October 2015
	China Overseas Land & Investment (Red Chip) will remain in the index as detailed above.	
FTSE EPRA/NAREIT China Index	China Overseas Property Holdings (Red Chip) will be added to the index as detailed above.	16 October 2015
	China Overseas Land & Investment (Red Chip) will remain in the index as detailed above.	
FTSE EPRA/NAREIT Global ex US Index	China Overseas Property Holdings (Red Chip) will be added to the index as detailed above.	16 October 2015
	China Overseas Land & Investment (Red Chip) will remain in the index as detailed above.	
FTSE EPRA/NAREIT Asia Pacific Index	China Overseas Property Holdings (Red Chip) will be deleted from the index.	27 October 2015
	China Overseas Property Holdings (Red Chip) will be deleted from the index.	
FTSE EPRA/NAREIT China Index	China Overseas Property Holdings (Red Chip) will be deleted from the index.	27 October 2015
	China Overseas Property Holdings (Red Chip) will be deleted from the index.	
FTSE EPRA/NAREIT Global ex US Index	China Overseas Property Holdings (Red Chip) will be deleted from the index.	27 October 2015
	China Overseas Property Holdings (Red Chip) will be deleted from the index.	

Please note:

1. China Overseas Property Holdings (Red Chip) will be added to the index at zero value and no price adjustment will be applied to China Overseas Land & Investment (Red Chip). As per the FTSE Corporate Actions and Events Guide, at the open of 16 October 2015, if the parent's value drops more than 10%, the spin-off valuation will be updated intraday to set the value equal to the change in parent's value.

2. The listing day of China Overseas Property Holdings (Red Chip) is expected to be 23 October 2015 therefore China Overseas Property Holdings (Red Chip) will remain in the index at zero price or a static estimated price mentioned in note 1 above until its trading commences on the Stock Exchange of Hong Kong.

3. The shares in issue of China Overseas Property Holdings (Red Chip) is based on the demerger terms of one China Overseas Property Holdings (Red Chip) share for every three China Overseas Land & Investment (Red Chip) shares held.

4. China Overseas Property Holdings (Red Chip)'s ICB will be 8633 (Real Estate Holding) on 16 October 2015 and subject to the listing on 23 October 2015, ICB will change to 8637 (Real Estate Services) effective 27 October 2015.

5. As China Overseas Property Holdings (Red Chip) is ineligible for inclusion in the FTSE EPRA/NAREIT Global Real Estate Index Series, according to Ground Rule 7.4.1, subject to the listing on 23 October 2015, China Overseas Property Holdings (Red Chip) will remain in the index for 2 trading days and then be deleted at market price, i.e. effective 27 October 2015.

For index related enquiries or further information about FTSE EPRA/NAREIT please contact:

Client Services in UK:	Tel: +44 (0) 20 7866 1810
Client Services in EMEA:	Tel: +44 (0) 20 7866 1810
Client Services in US:	New York: (Domestic) + 1 888 747 FTSE (3873) / (International): +1 212 314 1139
Client Services in Asia Pacific:	Hong Kong: + 852 2164 3333 Australia:(Domestic Toll-Free) + 1800 653 680 / (International) + 61 (2) 9293 2864 Japan + 81 (3) 3581 2764
EPRA:	Tel: +32 2739 1010
NAREIT:	Tel: +1 202 739 9400 or +1 800 3 NAREIT

Or, email your enquiries to info@ftse.com, info@epra.com, info@nareit.com or visit our website at www.ftse.com

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