### Central China Real Estate (P Chip) (China): Demerger of Central China Management (P Chip) (China)

**FTSE EPRA Nareit Global Real Estate Index Series**

**12 May 2021**

Subject to the completion of the demerger of Central China Management (P Chip) (China) from Central China Real Estate (P Chip) (China, Non-REIT, Non-Rental constituent), please see details of affected indexes and effective dates below:

<table>
<thead>
<tr>
<th>Index</th>
<th>Change</th>
<th>Effective From Start of Trading</th>
</tr>
</thead>
</table>
| FTSE EPRA Nareit Global Index            | Central China Management (P Chip) (China, BKV3MH8) will be added to the index with a shares in issue total of 2,941,050,120 and an investability weighting of 26.1166%.  
Central China Real Estate (P Chip) (China, B2RDS34) will remain in the index with an unchanged shares in issue total of 2,941,050,120 and an unchanged investability weighting of 26.1166%. | 13 May 2021                    |
| FTSE EPRA Nareit Emerging Index          | Central China Management (P Chip) will be added to the index as detailed above.  
Central China Real Estate (P Chip) will remain in the index as detailed above.                                                                 | 13 May 2021                    |
| FTSE EPRA Nareit Emerging Asia Pacific Index | Central China Management (P Chip) will be added to the index as detailed above.  
Central China Real Estate (P Chip) will remain in the index as detailed above.                                                                 | 13 May 2021                    |
| FTSE EPRA Nareit Asia Pacific Index      | Central China Management (P Chip) will be added to the index as detailed above.  
Central China Real Estate (P Chip) will remain in the index as detailed above.                                                                 | 13 May 2021                    |
| FTSE EPRA Nareit China Index             | Central China Management (P Chip) will be added to the index as detailed above.  
Central China Real Estate (P Chip) will remain in the index as detailed above.                                                                 | 13 May 2021                    |
<table>
<thead>
<tr>
<th>Index</th>
<th>Change</th>
<th>Effective From Start of Trading</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTSE EPRA Nareit Global ex US Index</td>
<td>Central China Management (P Chip) will be added to the index as detailed above. Central China Real Estate (P Chip) will remain in the index as detailed above.</td>
<td>13 May 2021</td>
</tr>
</tbody>
</table>

Please note:

1. The listing date of Central China Management (P Chip) has not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.

2. A capital repayment which is equivalent to the entitlement value of Central China Management (P Chip) will be applied to Central China Real Estate (P Chip).

3. The number of shares of Central China Management (P Chip) is based on the demerged term of one Central China Management (P Chip) share for every Central China Real Estate (P Chip) share held.

4. ICB Classification of Central China Management (P Chip) will be 35101010 (Real Estate Holding and Development).

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