



CHANGE NOTIFICATION:

Please be aware that we are making a change to the technical notices pages on our website. As of 25 February 2016 the full content of our technical notices will no longer be freely accessible to non - subscribing clients, and will put behind registration. We will continue to publish a cut-down version of the technical notice on our website, and the full technical notice for index methodology changes will continue to be made freely available.

If you are a subscribing client and would like to continue to have access to the full versions of the technical notices online, please register [here](#) for a password.

If you would like to speak to a FTSE Russell representative about a new subscription, please contact us at info@ftse.com.

Arrowhead Properties (B) (South Africa): Conversion of Shares FTSE EPRA/NAREIT Global Real Estate Index Series

17 February 2016

Following the announcement of a stock conversion of Arrowhead Properties (B) (South Africa, REIT, Rental, constituent) into Arrowhead Properties (A) (South Africa, REIT, Rental, constituent) on the basis of one Arrowhead Properties (A) for every Arrowhead Properties (B) share held, FTSE, EPRA and NAREIT announce the following changes:

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Global Index	Arrowhead Properties (B) (South Africa, BX9CVN7) will be deleted from the index. Arrowhead Properties (A) (South Africa, BX9CVM6) will remain in the index with an increased shares in issue total of 875,214,816 and an unchanged investability weighting of 100%.	22 February 2016
FTSE EPRA/NAREIT Emerging Index	Arrowhead Properties (B) will be deleted from the index. Arrowhead Properties (A) will remain in the index as detailed above.	22 February 2016
FTSE EPRA/NAREIT Emerging EMEA Index	Arrowhead Properties (B) will be deleted from the index. Arrowhead Properties (A) will remain in the index as detailed above.	22 February 2016

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Emerging Middle East/Africa Index	<p>Arrowhead Properties (B) will be deleted from the index.</p> <p>Arrowhead Properties (A) will remain in the index as detailed above.</p>	22 February 2016
FTSE EPRA/NAREIT Global ex US Index	<p>Arrowhead Properties (B) will be deleted from the index.</p> <p>Arrowhead Properties (A) will remain in the index as detailed above.</p>	22 February 2016

Please Note: A Technical Notice was issued on 25 November 2015 detailing FTSE EPRA/NAREIT Global Real Estate Index Series Ground Rule updates, including a change to the Liquidity Rule. The full Technical Notice is available on the FTSE website [here](#)

For index related enquiries or further information about FTSE EPRA/NAREIT please contact:

Client Services in UK:	Tel: +44 (0) 20 7866 1810
Client Services in EMEA:	Tel: +44 (0) 20 7866 1810
Client Services in US:	New York: (Domestic) + 1 888 747 FTSE (3873) / (International): +1 212 314 1139
Client Services in Asia Pacific:	Hong Kong: + 852 2164 3333 Australia:(Domestic Toll-Free) + 1800 653 680 / (International) + 61 (2) 9293 2864 Japan + 81 (3) 3581 2764
EPRA:	Tel: +32 2739 1010
NAREIT:	Tel: +1 202 739 9400 or +1 800 3 NAREIT

Or, email your enquiries to info@ftse.com, info@epra.com, info@nareit.com or visit our website at www.ftse.com

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