

Apartment Inv Management (USA): Treatment of Special Dividend FTSE EPRA Nareit Global Real Estate Index Series

02 November 2020

Apartment Investment and Management (USA, 2057059, AIV) has declared a REIT distribution to its shareholders. In the transaction, Apartment Investment and Management shareholders will receive the rights for \$8.20 in cash or shares of Apartment Investment and Management common stock, subject to proration. FTSE announces the following treatment effective on 03 November 2020:

10% of \$8.20 USD will be applied as cash and 90% as stock. In order to correctly reflect the stock portion, a dummy line named "Apartment Inv Management DUMMY" (USA, BJH9KB3, AIV_x) will be added to the index at a price of \$7.38 ($\$8.20 * 90\%$), a shares in issue of 148,930,402, and an investability weight of 99.048319899116%.

A capital repayment of \$8.20 USD will be applied to Apartment Investment and Management.

Upon confirmation of the election results and the listing of the new shares relating to the stock portion, which is scheduled for 30 November 2020, Apartment Inv Management DUMMY will be deleted with notice and shares in issue for Apartment Investment and Management will be increased to reflect the stock option.

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