

Aliansce Sonae Shopping Centers (Brazil): Merger with BR Malls Participacoes S/A Ord (Brazil)

FTSE EPRA Nareit Global Real Estate Index Series

05 January 2023

Subject to the completion of the Merger between Aliansce Sonae Shopping Centers (Brazil, constituent) and BR Malls Participacoes S/A Ord (Brazil, constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	BR Malls Participacoes S/A Ord (Brazil, B1RYG58) will be deleted from the index. Aliansce Sonae Shopping Centers (Brazil, BJVHGR1) will remain in the index with an increased shares in issue total from 265,108,109 to 595,217,972* and an increased investability weighting from 47.4918411539% to 76.4598370280188%.	10 January 2023**
FTSE EPRA Nareit Emerging Index	BR Malls Participacoes S/A Ord will be deleted from the index. Aliansce Sonae Shopping Centers will remain in the index as detailed above.	10 January 2023
FTSE EPRA Nareit Emerging Americas Index	BR Malls Participacoes S/A Ord will be deleted from the index. Aliansce Sonae Shopping Centers will remain in the index as detailed above.	10 January 2023
FTSE EPRA Nareit Global ex US Index	BR Malls Participacoes S/A Ord will be deleted from the index. Aliansce Sonae Shopping Centers will remain in the index as detailed above.	10 January 2023

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Brazil Index	BR Malls Participacoes S/A Ord will be deleted from the index. Aliansce Sonae Shopping Centers will remain in the index as detailed above.	10 January 2023

*Based on the merger terms of 1.62899410177968 BRL and 0.398551577675763 of a share of Aliansce Sonae Shopping Centers for each share of BR Malls Participacoes S/A Ord stock held.

**In the absence of an active trading market, BR Malls Participacoes S/A Ord will be removed from the index at the merger terms of 1.62899410177968 BRL and 0.398551577675763 of a share of Aliansce Sonae Shopping Centers for each share of BR Malls Participacoes S/A Ord stock held.

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