



**Kerry Properties (Hong Kong): Demerger of Kerry Logistics
Network (Hong Kong)
FTSE EPRA/NAREIT Global Real Estate Index Series**

26 November 2013

In accordance with the proposed demerger of Kerry Logistics Network (Hong Kong) from Kerry Properties (Hong Kong, EPRA, REIT, Non Rental Constituent) and subject to the listing approval of Kerry Logistics Network by the Listing Committee of the Stock Exchange of Hong Kong, FTSE, EPRA and NAREIT announce the following changes:

INDEX	CHANGE	EFFECTIVE FROM START OF TRADING
EPRA/NAREIT GLOBAL INDEX	<p>Kerry Properties (Hong Kong, 6486314) will remain in the index with an unchanged shares in issue total of 1,428,433,442 and an unchanged investability weighting of 45%.</p> <p>Kerry Logistics Network (Hong Kong, 6000001) will be added to the Index with a shares in issue total of 714,216,721* and an investability weighting of 45%.</p>	28 November 2013
EPRA/NAREIT DEVELOPED EX EUROPE INDEX	<p>Kerry Properties will remain in the index as detailed above.</p> <p>Kerry Logistics Network will be added to the index as detailed above.</p>	28 November 2013
EPRA/NAREIT DEVELOPED EX NORTH AMERICA INDEX	<p>Kerry Properties will remain in the index as detailed above.</p> <p>Kerry Logistics Network will be added to the index as detailed above.</p>	28 November 2013
EPRA/NAREIT ASIA PACIFIC INDEX	<p>Kerry Properties will remain in the index as detailed above.</p> <p>Kerry Logistics Network will be added to the index as detailed</p>	28 November 2013

	above.	
EPRA/NAREIT PURE ASIA INDEX	Kerry Properties will remain in the index as detailed above. Kerry Logistics Network will be added to the index as detailed above.	28 November 2013
EPRA/NAREIT HONG KONG INDEX	Kerry Properties will remain in the index as detailed above. Kerry Logistics Network will be added to the index as detailed above.	28 November 2013
EPRA/NAREIT EX UNITED STATES INDEX	Kerry Properties will remain in the index as detailed above. Kerry Logistics Network will be added to the index as detailed above.	28 November 2013

*The number of shares is based on the demerger term of 1 Kerry Logistics Network share for every 2 Kerry Properties shares held.

The listing date of Kerry Logistics Network has not yet confirmed. Upon listing, Kerry Logistics Network will remain in FTSE Indices for 2 days before it gets deleted from the above indices in accordance with Ground Rule Section 6.3.1. d).

A further FTSE notice will be released in due course.

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