



GGP Inc (USA): Acquisition - Informative Notice

23 July 2018

FTSE Russell notes the announced acquisition of GGP inc (USA, BYMYV82, GEIS Large Cap) by Brookfield Property Partners L.P. (non-constituent) resulting in the creation of the holding company Brookfield Property REIT.

For every share held in GGP, shareholders will receive \$23.50 in cash or one share of class A Brookfield Property REIT stock or if elected, one Brookfield Property Partners LP unit subject to election and proration.

Upon completion of the transaction, shares of class A stock will be listed on the Nasdaq stock exchange.

Upon confirmation of election results, FTSE Russell will determine the eligibility of Brookfield Property REIT and new free float. If eligible, FTSE Russell will include Brookfield Property REIT in the indexes of GGP based upon the stock election results with at least t+2 notice on the final ratio and free float for Brookfield Property REIT.

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