



**Federation Centres (Australia): Merger with Novion Property Group
(Australia)
FTSE EPRA/NAREIT Global Real Estate Index Series**

22 May 2015

Subject to the scheme meeting and court approval for the scheme of arrangement in relation to the merger between Federation Centres (Australia, REIT, Rental constituent) and Novion Property Group (Australia, REIT, Rental constituent), FTSE, EPRA and NAREIT announce the following changes:

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Global Index	Novion Property Group (Australia, BSFJ591) will be deleted from the index. Federation Centres (Australia, B9510B1) will remain in the index with an increased shares in issue total of 3,909,738,487* and a decreased investability weighting of 84%.	01 June 2015
FTSE EPRA/NAREIT Developed Index	Novion Property Group will be deleted from the index. Federation Centres will remain in the index as detailed above.	01 June 2015
FTSE EPRA/NAREIT Developed ex Europe Index	Novion Property Group will be deleted from the index. Federation Centres will remain in the index as detailed above.	01 June 2015
FTSE EPRA/NAREIT Developed ex North America Index	Novion Property Group will be deleted from the index. Federation Centres will remain in the index as detailed above.	01 June 2015
FTSE EPRA/NAREIT Asia Pacific Index	Novion Property Group will be deleted from the index. Federation Centres will remain in the index as detailed above.	01 June 2015

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Developed Pure Asia Index	Novion Property Group will be deleted from the index. Federation Centres will remain in the index as detailed above.	01 June 2015
FTSE EPRA/NAREIT Australia Index	Novion Property Group will be deleted from the index. Federation Centres will remain in the index as detailed above.	01 June 2015
FTSE EPRA/NAREIT Pure Australia Index	Novion Property Group will be deleted from the index. Federation Centres will remain in the index as detailed above.	01 June 2015
FTSE EPRA/NAREIT Global ex US Index	Novion Property Group will be deleted from the index. Federation Centres will remain in the index as detailed above.	01 June 2015

*The number of shares are based on the term of 0.8225 Federation Centres shares for every Novion Property Group share held.

Please note the last trading day of Novion Property Group in the Australian Securities Exchange is expected to be 29 May 2015.

For index related enquiries or further information about FTSE EPRA/NAREIT please contact:

Client Services in UK:	Tel: +44 (0) 20 7866 1810
Client Services in EMEA:	Tel: +44 (0) 20 7866 1810
Client Services in US:	New York: (Domestic) + 1 888 747 FTSE (3873) / (International): +1 212 314 1139
Client Services in Asia Pacific:	Hong Kong: + 852 2164 3333 Australia:(Domestic Toll-Free) + 1800 653 680 / (International) + 61 (2) 9293 2864 Japan + 81 (3) 3581 2764
EPRA:	Tel: +32 2739 1010
NAREIT:	Tel: +1 202 739 9400 or +1 800 3 NAREIT

Or, email your enquiries to info@ftse.com, info@epra.com, info@nareit.com or visit our website at www.ftse.com

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