

PRESS RELEASE

EPRA appoints Dominique Moerenhout as new CEO



Brussels, December 7, 2016: The European Public Real Estate Association (EPRA) has appointed Dominique Moerenhout (42), currently CEO at BNP Paribas Real Estate Investment Management Luxembourg and Belgium, as its new Chief Executive Officer with effect from March 1st 2017. He replaces Philip Charls, who is stepping down after 10 years at the helm as EPRA CEO.

EPRA Chairman and CEO of Unibail-Rodamco, Christophe Cuvillier, said: "In Dominique Moerenhout, EPRA gains an experienced real estate professional with a solid track record in operational management in the investment world and who has held senior positions in the Benelux and UK markets. Dominique is well positioned to take over implementation of the strategic plan for EPRA's future development that has been ably put into place by Philip Charls. On behalf of the Board of Directors and all members of EPRA, I would like to warmly thank Philip for his decade of service to the association and for his leadership in driving EPRA's strong growth in all areas of its operations since he took up the role in 2007."

Moerenhout, a Belgian national, returned to Luxembourg in March 2014 after 2.5 years as Chief Operating Officer at BNP Paribas Real Estate UK. He was previously COO of Fortis Private Real Estate's international operations in Luxembourg from 2004 and prior to that worked as a consultant on large pan-European financial sector projects for five years for KPMG Consulting.

Moerenhout is a native French and Dutch speaker and fluent in English. He holds a Master in Business Administration from ICHEC Brussels and a European Master in Financial Analysis (CFA) from the Belgian Association of Financial Analysts.

Dominique Moerenhout said: "I'm greatly looking forward to the challenge of taking up the position of EPRA CEO and becoming involved in the future evolution of this successful equities sector. The listed real estate industry is growing strongly and is increasingly viewed as an investment asset class in its own right. This is in no small part due to the stable long-term dividend income streams offered by the REIT structure."

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About EPRA

The European Public Real Estate Association is the voice of the publicly traded European real estate sector. With more than 220 members, covering the whole spectrum of the listed real estate industry (companies, investors and their suppliers), EPRA represents over EUR 365 billion of real estate assets and 93% of the market capitalisation of the FTSE EPRA/NAREIT Europe Index. Through the provision of better information to investors, active involvement in the public and political debate, improvement of the general operating environment, promotion of best practices and the cohesion and strengthening of the industry, EPRA works to encourage greater investment in listed real estate companies in Europe.

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