
PRESS RELEASE

Carmila, Catena and Xior Student Housing join Developed Europe Index

Carmila (French retail), Catena (Swedish industrial) and Xior Student Housing (Belgium) were accepted yesterday for inclusion in the FTSE EPRA/NAREIT Developed Europe Index, following the quarterly index review. The effective date of the inclusion is 18 September 2017.

Dominique Moerenhout, EPRA CEO, said: “This trio of new members highlights the diversity and depth of real estate investment strategies available to investors in Europe and increases the Continental European representation within this benchmark Index. It is particularly pleasing to see the inclusion of another student housing operator in the Index since it sends an important signal that the ‘alternative’ real estate sector is expanding and developing. EPRA looks forward to more niche real estate sectors gaining representation in the future.”

Christian Teunissen, CEO of Xior Student Housing, an EPRA member company since the end of 2016, commented: “This is an important milestone for Xior, which has been realised earlier than expected, and great recognition for the hard work of the entire team. We thank the team and all the stakeholders that have contributed to this achievement.”

Xior is the first specialist student housing REIT from continental Europe to be included in the Developed Europe Index. The company, which listed its shares two years ago, joins its peers from the UK which pioneered the student housing model in Europe.

Carmila continues to grow the EUR 46.9 billion (free float market cap as of 31 August) retail sector of the Developed Europe Index, while Catena is the 13th Swedish company to join its ranks.

The inclusion of Carmila, Catena and Xior takes the total number of Index constituents to 104. In order to qualify for inclusion in the FTSE EPRA/NAREIT Developed Europe Index the companies had to pass the EUR 208 million free float market capitalisation and EPRA liquidity criteria as well as passing reporting and EBITDA tests.

The [Ground Rules](#) for Index inclusion are publicly available on the EPRA website.

About EPRA

The European Public Real Estate Association is the voice of the publicly traded European real estate sector. With more than 240 members, covering the whole spectrum of the listed real estate industry (companies, investors and their suppliers), EPRA represents over EUR 430 billion of real estate assets* and 86% of the market capitalisation of the FTSE EPRA/NAREIT Europe Index. Through the provision of better information to investors, active involvement in the public and political debate, improvement of the general operating environment, promotion of best practices and the cohesion and strengthening of the industry, EPRA works to encourage greater investment in listed real estate companies in Europe.

**European companies only*

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