



# Choice Properties REIT (Canada): Acquisition of Canadian REIT (Canada)

## Informative Notice

27 April 2018

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FTSE Russell is aware of the upcoming merger between Choice Properties Real Estate Investment Trust (Canada; non-constituent) and Canadian Real Estate Investment Trust (Canada; GEIS Small Cap member) projected to close on or around 04 May 2018. In the transaction, Choice Properties REIT will acquire Canadian REIT for stock or cash, in which holders may elect to receive \$53.75 or 4.2835 units of Choice Properties REIT subject to proration of 42% cash and 58% units. As the election deadline expires on 01 May 2018, FTSE Russell will actively monitor for election results and confirm treatment once such announcement is publicly available. Until election results have been confirmed, Canadian REIT and Choice Properties REIT will both remain in the index. Following receipt of election results, Canadian REIT will be removed from the indexes and Choice Properties REIT will be added to the index membership of Canadian REIT using shares received in the acquisition at a price based on merger terms following completion of the merger. Please refer to section 4.10.4 of the [FTSE Russell Corporate Action and Events Guide](#) for further detail.

Note: For Non-market Capitalisation Weighted Indexes, Canadian REIT will be removed from the index and Choice Properties REIT will not be added to the index membership of Canadian REIT. Further information can be found in section 3.7.1 of the [FTSE Russell Corporate Actions and Events Guide for Non Market Cap Weighted Indices](#). As non-market capitalization weighted indexes will only reflect the delete of Canadian REIT, Canadian REIT will be removed from the non-market capitalization weighted indexes on the merger effective date regardless of receipt of election results to avoid a delay.

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